



Federal Republic of Germany Finance Agency

## **Press release**

Frankfurt am Main 21 August 2018 Page 1 of 1

## Auction announcement Reopening of five-year Federal notes (Bundesobligationen – "Bobls") series 178 by auction

As already announced in the issue calendar for the third quarter of 2018, the Federal Government will reopen the

## 0% five-year Federal notes series 178 of 2018 (2023) due on 13 October 2023 ISIN DE0001141786

on 29 August 2018, using an auction procedure. An increase of  $\in$  3 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to  $\notin$  4 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 28 August 2018
Bidding period:	Wednesday, 29 August 2018,
	from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock	
exchange trading:	Wednesday, 29 August 2018
Value date:	Friday, 31 August 2018

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