

Press release

Frankfurt am Main
15 August 2018
Page 1 of 1

Reopening 30-year Federal bond – Auction result –

The result of the auction of 15 August 2018 for the

2.50 % bond of the Federal Republic of Germany of 2014 (2046)
due on 15 August 2046
annual coupon date 15 August
ISIN DE0001102341

was as follows:

Bids		€ 1,335.00 mn
Competitive bids	€ 336.00 mn	
Non-competitive bids	€ 999.00 mn	
Allotment		€ 839.25 mn
- Lowest accepted price	138.12 %	
- Weighted average price	138.12 %	
- Average yield	0.94 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	75 %	
Cover ratio	1.6	
Retention quote (Own account of the Federal Government) ¹⁾		€ 160.75 mn
Increase		€ 1,000.00 mn
Previous issue volume		€ 24,500.00 mn
Total issue volume		€ 25,500.00 mn

1) Placing by the German Finance Agency in the secondary market.

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