



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 13 June 2018 Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 13 June 2018 for the

0.50 %	bond of the Federal Republic of Germany of 2018 (2028)
	due on 15 February 2028
	annual coupon date 15 February
	interest has begun to accrue on 12 January 2018
	first interest payment on 15 February 2019 for 399 days
	ISIN DE0001102440

was as follows:

Bids	€ 1,665.00 mn	
Competitive bids Non-competitive bids	€ 334.00 mn € 1,331.00 mn	
Allotment		€ 1,535.00 mn
- Lowest accepted price	100.15 %	
- Weighted average price 100.17 %		
- Average yield 0.48 %		
- Allotment		
 for bids at the lowest accepted price for non-competitive bids 	100 % 100 %	
Cover ratio	1.1	
Retention quote (Own account of the Federal Government) ¹⁾		€ 465.00 mn
Increase	€ 2,000.00 mn	
Previous issue volume	€ 19,000.00 mn	
Total issue volume	€ 21,000.00 mn	

1) Placing by the German Finance Agency in the secondary market

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