

Press release

Frankfurt am Main
12 January 2021
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12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 12 January 2021 for the

12-months Bills of the ESM

Maturity: 13 January 2022 (364 interest days)

ISIN: EU000A2SB992

Common Code: 228260533

was as follows:

Bids		€ 5,466.00 mn
Competitive bids	€ 813.00 mn	
Non-competitive bids	€ 4,653.00 mn	
Allotment / Issue volume		€ 1,099.36 mn
- Lowest accepted price	100.61500 %	
- Weighted average price	100.62782 %	
- Average yield	-0.6170 %	
- Allotment		
- for bids at the lowest accepted price	50 %	
- for non-competitive bids	12 %	
Cover ratio	5.0	