

Financial assets and liabilities (non-consolidated)

Annex

Outstanding amounts, € billion

	Households						Non-financial corporations					
	2016			2017			2016			2017		
	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3
Financial assets												
Currency and deposits	2,132.7	2,157.6	2,208.9	2,221.9	2,252.1	2,270.1	467.8	504.3	516.2	517.9	526.5	534.9
Currency and transferable deposits	1,278.9	1,309.6	1,362.5	1,379.4	1,414.9	1,438.0	385.3	399.6	415.4	407.8	428.6	426.7
Time deposits	250.4	248.7	248.7	247.9	245.6	243.1	69.8	91.6	88.0	97.6	85.3	95.5
Savings deposits and certificates	603.4	599.3	597.7	594.7	591.7	589.1	12.6	13.0	12.8	12.6	12.5	12.8
Debt securities	133.5	130.6	127.4	126.7	125.4	123.6	45.7	46.0	44.8	43.9	42.8	41.9
of domestic corporations	82.1	81.9	80.6	81.5	81.9	81.0	17.2	16.8	16.4	16.9	16.8	16.4
of general government	5.7	5.2	5.0	4.6	4.3	4.1	4.2	4.6	4.4	3.4	3.3	3.0
of the rest of the world	45.7	43.5	41.8	40.6	39.3	38.5	24.3	24.5	24.0	23.6	22.7	22.6
Shares and other equity	540.8	563.7	589.9	614.6	610.9	632.2	1,595.2	1,646.0	1,755.0	1,834.9	1,823.8	1,851.5
Listed shares of the rest of the world	174.6	187.9	200.8	213.0	211.1	223.7	239.4	265.1	292.3	304.1	304.1	322.7
Listed shares of domestic corporations	76.8	80.7	86.8	93.1	92.7	96.5	62.1	64.5	73.9	79.7	89.3	80.1
Unlisted shares and other equity	289.4	295.1	302.4	308.5	307.1	311.9	1,293.6	1,316.3	1,388.8	1,451.2	1,430.4	1,448.7
Investment fund shares	487.8	505.1	517.8	540.9	547.2	560.7	151.7	158.2	159.9	160.8	158.2	161.4
Insurance, pension and standardised guarantees	2,060.1	2,074.6	2,099.0	2,122.9	2,140.9	2,155.8	49.4	49.7	50.2	50.5	50.8	51.1
Non-life insurance technical reserves and provision for calls under standardised guarantees	329.9	332.8	339.9	342.7	345.6	348.4	49.4	49.7	50.2	50.5	50.8	51.1
Life insurance and annuity entitlements	935.0	941.4	947.8	961.3	972.1	977.5	0.0	0.0	0.0	0.0	0.0	0.0
Claims on pension funds ¹⁾	795.3	800.4	811.3	818.9	823.2	830.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	25.3	22.0	27.3	23.6	22.7	22.8
Loans							481.8	480.9	496.8	526.2	527.4	530.4
to domestic corporations							305.2	303.1	304.5	315.2	314.0	311.5
to general government and the rest of the world							176.5	177.8	192.4	211.0	213.4	218.9
Other accounts receivable ²⁾	36.6	36.2	35.6	35.8	36.2	36.2	910.5	913.8	946.1	1,031.3	980.5	1,029.6
Total	5,391.5	5,467.9	5,578.5	5,662.8	5,712.6	5,778.6	3,727.3	3,820.8	3,996.4	4,189.0	4,132.6	4,223.5
Liabilities												
Loans	1,628.8	1,645.0	1,654.5	1,662.3	1,680.2	1,698.7	1,467.8	1,486.1	1,476.6	1,523.0	1,532.3	1,546.4
from domestic monetary financial institutions	1,534.3	1,550.2	1,558.3	1,565.4	1,582.3	1,599.2	747.2	760.7	754.5	766.1	769.6	777.6
from other domestic corporations	94.5	94.8	96.1	96.9	98.0	99.6	317.5	316.5	316.6	326.6	329.0	330.0
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	403.1	408.9	405.6	430.3	433.7	438.8
Debt securities							179.0	183.0	183.8	189.7	188.1	210.2
held by domestic corporations							53.3	55.3	56.3	59.7	60.4	65.1
held by private households							14.9	15.9	15.7	15.0	14.8	14.8
held by general government and the rest of the world							110.9	111.9	111.7	115.0	112.8	130.4
Shares and other equity							2,490.5	2,665.4	2,749.3	2,870.5	2,889.4	2,973.8
Memo item												
Listed shares held by domestic corporations							373.0	407.1	440.9	459.8	464.3	489.3
Listed shares held by households							156.3	168.9	178.7	189.7	186.8	197.4
Listed shares held by general government and the rest of the world							725.1	823.0	848.1	912.4	925.8	957.1
Insurance technical reserves							257.7	258.6	259.5	260.4	261.3	262.2
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	46.5	50.4	38.2	35.4	32.7	31.3
Other accounts payable	15.8	16.0	14.9	16.0	15.6	15.9	988.2	995.2	1,035.2	1,060.7	1,009.6	1,044.8
Total	1,644.6	1,661.0	1,669.4	1,678.3	1,695.8	1,714.6	5,429.7	5,638.7	5,742.6	5,939.7	5,913.3	6,068.7
Net financial assets ³⁾	3,747.0	3,806.9	3,909.1	3,984.5	4,016.8	4,064.0	-1,702.4	-1,817.9	-1,746.2	-1,750.7	-1,780.7	-1,845.2
Debt ratio ⁴⁾	53.0	53.2	53.1	52.8	53.0	53.1	61.4	61.7	61.1	62.1	62.0	62.5

1 Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. 2 Including households' accumulated interest-bearing surplus shares with insurance corporations. 3 Financial assets less liabilities. 4 In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank