

European Stability Mechanism



Press release

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 5 June 2018 for the

3-months Bills of the ESM

Maturity: 6 September 2018 (91 interest days) ISIN: EU000A1Z98V9 Common Code: 183254197

was as follows:

Bids		€	5,653.00 mn
Competitive bids	€ 1,008.00 mn		
Non-competitive bids	€ 4,645.00 mn		
Allotment / Issue volume		€	1,928.25 mn
- Lowest accepted price	100.14200 %		
- Weighted average price	100.14891 %		
- Average yield	-0.5882 %		
- Allotment			
- for bids at the lowest accepted price	100.00 %		
- for non-competitive bids	25.00 %		
Cover ratio	2.9		

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