

## Press release

Frankfurt am Main  
15 May 2018  
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### Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the second quarter of 2018, the Federal Government will issue two-year Federal Treasury notes by auction on 23 May 2018. An issue volume (auction allotment retention quote) of € 5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

#### Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 22 May 2018
Bidding period:	Wednesday, 23 May 2018, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 23 May 2018
Value date:	Friday, 25 May 2018

#### Characteristics of the Federal Treasury notes:

Maturity:	12 June 2020
Interest begins to accrue on:	25 May 2018
Interest payment:	annually on 12 June, first payment on 12 June 2019 for 383 days
ISIN:	DE0001104727