

Press release

Frankfurt am Main
8 May 2018
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 8 May 2018 for the

3-months Bills of the ESM

Maturity: 9 August 2018 (91 interest days)

ISIN: EU000A1Z98T3

Common Code: 181874953

was as follows:

Bids		€ 7,007.00 mn
Competitive bids	€ 1,339.00 mn	
Non-competitive bids	€ 5,668.00 mn	
Allotment / Issue volume		€ 1,963.60 mn
- Lowest accepted price	100.13900 %	
- Weighted average price	100.14801 %	
- Average yield	-0.5847 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	20 %	
Cover ratio	3.6	