



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 29/03/2018

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/03/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	15.507	25.432	31.864	41.215	30.061
- Central government	S.1311	14.703	15.746	13.607	5.701	-3.258
- State government	S.1312	-1.144	3.824	4.858	16.224	9.668
- Local government	S.1313	-1.224	3.146	5.173	8.753	12.836
- Social security funds	S.1314	3.172	2.716	8.226	10.537	10.815
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2.192.004	2.161.775	2.145.473	2.092.643	2.076.806
<i>By category:</i>						
Currency and deposits	AF.2	12.150	14.303	15.845	14.651	
Debt securities	AF.3	1.574.112	1.564.796	1.554.099	1.533.794	
Short-term	AF.31	72.618	65.676	69.715	48.002	
Long-term	AF.32	1.501.494	1.499.119	1.484.384	1.485.792	
Loans	AF.4	605.742	582.676	575.529	544.199	
Short-term	AF.41	120.540	109.509	115.296	103.045	
Long-term	AF.42	485.202	473.167	460.233	441.154	
General government expenditure on:						
Gross fixed capital formation	P.51g	60.501	64.278	66.792	71.120	75.885
Interest (consolidated)	D.41 (uses)	45.259	40.406	35.407	34.303	37.359
Gross domestic product at current market prices	B.1*g	2.932.470	3.043.650	3.144.050	3.263.350	3.398.638

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2014	2015	2016	2017	2018
Date: 29/03/2018					
Working balance in central government accounts	3.626	20.572	5.274	30.634	-3.106
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	3.053	-2.715	-2.613	2.496	-700
Loans, granted (+)	1.036	998	1.083	1.229	1.059
Loans, repayments (-)	-1.897	-2.064	-2.954	-2.138	-2.065
Equities, acquisition (+)	4.424	370	501	3.440	306
Equities, sales (-)	-1.329	-2.263	-1.229	-44	0
Other financial transactions (+/-)	818	244	-15	8	L
of which: transactions in debt liabilities (+/-)	21	16	14	0	L
of which: net settlements under swap contracts (+/-)	798	228	-29	8	L
Core budget	66	-425	-316	-303	L
Extrabudgetary units	731	654	287	312	L
Non-financial transactions not included in the working balance	770	450	749	1.159	L
PUK, EFSF	221	204	-147	-53	L
Rerouting	478	143	775	850	L
Dividends Telekom	0	0	0	203	L
Commemorative coins	71	102	121	158	L
Difference between interest paid (+) and accrued (D.41)(-)	5.069	4.284	3.793	2.267	L
Other accounts receivable (+)	1.102	-400	117	-1.746	1.400
Taxes	998	457	1.082	488	1.400
Military equipment	104	-857	-965	-2.234	L
Other accounts payable (-)	-299	-7.136	1.534	-24.332	L
Construction, child benefit	-132	20	264	180	L
Military equipment, Emission permits, EU-Funds	-166	-787	-157	-687	L
Mobile phone frequencies	M	-4.791	-151	70	L
Fund for nuclear waste management	0	0	0	-23.895	L
Contributions to the Single Resolution Fund	M	-1.578	1.578	0	L
Working balance (+/-) of entities not part of central government	0	0	0	0	L
Net lending (+)/ net borrowing (-) of other central government bodies	142	0	0	0	L
Reclassification 2014 (R&D units, kamerale FEUs incl. BLE and EBV, kaufmänn)	-40	M	M	M	L
Reclassification 2015 (FEUs incl. holdings), Deposit protection schemes	183	M	M	M	L
Reclassification 2016 + 2017	0	0	0	M	L
Other adjustments (+/-) (please detail)	1.240	691	4.752	-4.776	-852
Impact of court decisions	-2.219	734	21	374	1.855
Debt release	-631	-193	-213	-349	L
Reclassification of financial transactions (guarantees)	137	152	299	212	L
Toll, privately prefinaanced roads, PPP + EPC debt repayment	181	129	140	121	L
Difference interest received and receivable	44	-119	-393	-102	L
Interest linked securities (difference to public finance statistics)	0	0	2.181	0	L
Reclassification financial transactions	179	148	33	0	L
Extrabudgetary units national accounts adjustments	909	1.912	2.402	960	L
Settlement of accounts	-59	-39	-23	-21	L
Clearing within subsector	-418	-1.715	-536	-761	L
Clearing between subsectors	902	799	1.301	922	L
Difference tax revenue statistics and public finance statistics	-135	-10	1	-2.895	L
Adjustments for foreign transactions, difference data sources for R+D units	31	-39	15	224	L
Correction for EU own resources	2.171	-161	2.909	-2.961	L
Dividends of the central bank	0	-477	-1.652	0	L
Reclassification of non-financial into financial transaction: ERP	0	-597	0	0	L
Reclassification of non-financial into financial transaction (VBL Sanierungsgeld)	M	M	-698	0	L
Superdividend	0	-157	-350	0	L
Capital injection Deutsche Bahn	0	0	0	-1.000	L
Others	149	324	-684	501	-2.707
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	14.703	15.746	13.607	5.701	-3.258

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2014	2015	2016	2017	2018
Date: 29/03/2018					
Working balance in state government accounts	65	3.997	8.318	12.115	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	3.667	4.089	4.587	3.694	
Loans (+/-)	316	-146	1.170	1.140	
Equities (+/-)	2.295	3.046	1.785	1.458	
Other financial transactions (+/-)	1.057	1.189	1.633	1.096	
of which: transactions in debt liabilities (+/-)	498	520	772	248	
of which: net settlements under swap contracts (+/-)	549	683	863	849	
<i>Core budget</i>	667	723	823	823	
<i>Extrabudgetary units</i>	-118	-39	40	25	
Non-financial transactions not included in the working balance	-274	-482	-333	73	
<i>Capital transfers received in connection with guarantee arrangements</i>	14	0	0	0	
<i>Bail out funds, debt assumption/cancellation, investment grants</i>	-340	-545	-404	-2	
<i>Rerouting cases of promotional banks of state governments</i>	51	63	71	75	
Difference between interest paid (+) and accrued (D.41)(-)	647	760	392	362	
Other accounts receivable (+)	145	1.061	900	868	
<i>Taxes</i>	145	714	1.054	1.022	
<i>Mobile phone frequencies</i>	M	347	-154	-154	
Other accounts payable (-)	23	715	-167	501	
<i>Construction, child benefits</i>	-43	2	191	208	
<i>EU-Funds</i>	66	713	-357	294	
Working balance (+/-) of entities not part of state government	54	-6	-8	-146	
Net lending (+)/ net borrowing (-) of other state government bodies	345	34	-176	-95	
<i>Sealink, Portigon</i>	-9	-137	-168	-95	
<i>Reclassification 2015 (FEUs, holdings)</i>	183	M	M	M	
<i>Reclassification 2016</i>	179	179	M	M	
<i>Reclassification 2017</i>	-8	-8	-8	M	
Other adjustments (+/-) (please detail)	-5.816	-6.345	-8.654	-1.149	
<i>Reclassification of financial transactions: guarantees - recording as fees and c</i>	168	-239	-1.960	-1.386	
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-127	-61	-18	-18	
<i>Impact of court decisions</i>	-2.622	715	139	362	
<i>PPP + EPC debt repayment, debt repayment bailout funds</i>	110	145	123	145	
<i>Adjustments for foreign transactions</i>	-10	-11	-3	-8	
<i>Settlement of accounts</i>	1.403	-43	-58	-9	
<i>Clearing within subsector</i>	-1.499	-670	-1.437	-1.121	
<i>Clearing between subsectors</i>	-3.362	-3.255	-3.514	-4.245	
<i>State aid - claw back payments and guarantee arrangements</i>	451	M	M	M	
<i>Difference data sources (national accounts annual results versus quarterly res</i>	-350	-198	193	0	
<i>Extrabudgetary units national accounts adjustments</i>	-365	-68	-318	81	
<i>Schwerbehindertenfonds</i>	-109	-109	-115	-126	
<i>Difference interest received and receiveable</i>	-20	1	32	-28	
<i>Difference tax revenue statistics and public finance statistics</i>	379	-108	-271	4.131	
<i>Discounts/premiums</i>	9	-106	-89	-129	
<i>Reclassification of non-financial into financial transaction (HETA)</i>	M	-1.230	M	M	
<i>EAA Covered Bond Bank</i>	M	-354	M	M	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgeld</i>	M	M	-562	0	
<i>Consolidation of holdings</i>	-88	-88	-88	-88	
<i>Reclassification of non-financial into financial transaction (NRW)</i>	0	0	0	885	
<i>Others</i>	216	-667	-711	406	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-1.144	3.824	4.858	16.224	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2014	2015	2016	2017	2018
Date: 29/03/2018					
Working balance in local government accounts	1.286	3.512	5.377	10.700	
<i>Basis of the working balance</i>	cash	cash	mixed	mixed	
Financial transactions included in the working balance	990	1.643	2.095	2.098	
Loans (+/-)	-60	24	373	231	
Equities (+/-)	1.016	1.611	1.669	1.403	
Other financial transactions (+/-)	34	9	53	464	
of which: transactions in debt liabilities (+/-)	34	9	53	388	
of which: net settlements under swap contracts (+/-)	L	L	L	77	
Non-financial transactions not included in the working balance	-3.059	-3.774	-4.692	-4.687	
<i>Quasi corporations</i>	-2.800	-3.364	-3.988	-4.100	
<i>Bail out funds, Verkehrsverbund</i>	-190	-328	-96	-500	
<i>Debt cancellation and debt assumption</i>	-69	-82	-608	-87	
Difference between interest paid (+) and accrued (D.41)(-)	90	32	-136	-204	
Other accounts receivable (+)	42	46	234	312	
<i>Taxes</i>	42	46	234	312	
Other accounts payable (-)	-526	-210	-44	-111	
<i>Construction and child benefit</i>	-526	-210	-44	-111	
Working balance (+/-) of entities not part of local government	M	M	-85	-280	
Net lending (+)/ net borrowing (-) of other local government bodies	938	-620	-29	M	
<i>Reclassification 2017</i>	M	M	-29	M	
<i>Extra-budgetary units not included in the working balance</i>	938	-620	M	M	
Other adjustments (+/-) (please detail)	-984	2.516	2.453	926	
<i>PPP + EPC debt repayment</i>	141	150	155	159	
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-364	-438	-316	-384	
<i>Impact of court decisions</i>	-2.999	420	912	40	
<i>Difference tax revenue statistics and public finance statistics</i>	391	410	448	-467	
<i>Clearing within subsector</i>	1.541	1.821	-436	-1.043	
<i>Clearing between subsectors</i>	760	1.227	2.958	3.285	
<i>Difference data sources (national accounts annual results versus quarterly res</i>	M	M	M	M	
<i>Difference interest received and receiveable</i>	-58	-18	150	53	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgeld</i>	M	M	-500	0	
<i>Consolidation of holdings</i>	-577	-577	-577	-577	
<i>Extrabudgetary units national accounts adjustments</i>	0	0	-121	-408	
<i>Others</i>	181	-480	-219	268	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-1.224	3.146	5.173	8.753	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2014	2015	2016	2017	2018
Date: 29/03/2018					
Working balance in social security accounts	3.030	1.228	6.412	8.448	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	263	1.475	1.590	2.315	
Loans (+/-)	-29	-32	-42	-28	
Equities (+/-)	292	1.507	1.632	2.343	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	0	-2	0	0	
<i>Debt cancellation</i>	0	-2	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	985	-277	-46	-440	
<i>Social contributions</i>	985	-277	-46	-440	
Other accounts payable (-)	4	10	0	82	
<i>EU Funds</i>	4	10	0	82	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	
Other adjustments (+/-) (please detail)	-1.110	282	271	132	
<i>Difference interest received and receivable</i>	2	2	0	2	
<i>Clearing settlement of accounts</i>	-37	-11	-8	-6	
<i>Difference data sources (national accounts annual results versus quarterly results)</i>	-632	63	131	0	
<i>Extrabudgetary units national accounts adjustments</i>	6	0	0	0	
<i>Clearing between subsectors</i>	-172	-480	-70	-353	
<i>Clearing within subsector</i>	-275	702	575	350	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgelder)</i>	M	M	-427	M	
<i>Others</i>	-2	6	69	140	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	3.172	2.716	8.226	10.537	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-15.507	-25.432	-31.864	-41.215
Net acquisition (+) of financial assets ⁽²⁾	12.986	-5.724	20.825	16.453
Currency and deposits (F.2)	17.230	11.108	17.677	18.678
Debt securities (F.3)	-11.022	-3.919	-98	-13.981
Loans (F.4)	-7.754	-15.633	-2.659	6.988
Increase (+)	17.689	22.357	23.246	18.553
Reduction (-)	-25.443	-37.990	-25.906	-11.565
Short term loans (F.41), net	1.011	-754	282	127
Long-term loans (F.42)	-8.765	-14.879	-2.941	6.861
Increase (+)	16.678	22.357	22.964	18.427
Reduction (-)	-25.443	-37.236	-25.906	-11.565
Equity and investment fund shares/units (F.5)	5.758	593	1.511	8.319
Portfolio investments, net ⁽²⁾	1.198	2.129	2.872	6.168
Equity and investment fund shares/units other than portfolio investments	4.560	-1.536	-1.361	2.151
Increase (+)	9.015	4.870	3.904	5.377
Reduction (-)	-4.455	-6.405	-5.265	-3.227
Financial derivatives (F.71)	1.567	752	848	836
Other accounts receivable (F.8)	7.182	1.352	3.522	-4.412
Other financial assets (F.1, F.6)	24	24	24	24
Adjustments ⁽³⁾	6.709	7.681	1.443	-19.179
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-7.896	-4.997	247	-22.670
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-6.956	-7.695	-12.325	-7.697
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	8.155	9.434	7.984	7.727
Redemptions/repurchase of debt above(+)/below(-) nominal value	5.520	3.947	6.598	3.710
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	7.886	6.991	-1.061	-341
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	93
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-2.680	-6.754	-6.706	-8.889
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-2.680	-6.754	-6.706	-8.889
Change in general government (S.13) consolidated gross debt ^(1, 2)	1.508	-30.229	-16.302	-52.830

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-14.703	-15.746	-13.607	-5.701
Net acquisition (+) of financial assets ⁽²⁾	9.540	-11.947	4.958	13.150
Currency and deposits (F.2)	9.554	5.319	9.632	12.456
Debt securities (F.3)	-7.484	-6.244	1.080	-9.646
Loans (F.4)	-1.708	-8.482	-8.126	11.902
Increase (+)	18.982	21.114	15.187	17.449
Reduction (-)	-20.690	-29.596	-23.312	-5.547
Short term loans (F.41), net	4.378	1.372	-4.022	2.361
Long-term loans (F.42)	-6.086	-9.854	-4.103	9.541
Increase (+)	14.604	19.742	15.187	15.088
Reduction (-)	-20.690	-29.596	-19.290	-5.547
Equity and investment fund shares/units (F.5)	4.507	-1.734	-560	3.923
Portfolio investments, net ⁽²⁾	132	251	366	2.724
Equity and investment fund shares/units other than portfolio investments	4.375	-1.985	-926	1.198
Increase (+)	5.551	2.036	1.395	1.671
Reduction (-)	-1.176	-4.022	-2.321	-473
Financial derivatives (F.71)	789	221	-32	6
Other accounts receivable (F.8)	3.874	-1.035	2.955	-5.499
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	9.260	3.815	2.738	-19.904
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-2.512	-5.956	1.526	-23.361
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-7.120	-7.805	-12.361	-7.638
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7.337	8.431	7.601	7.394
Redemptions/repurchase of debt above(+)/below(-) nominal value	5.520	3.938	6.596	3.701
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	6.035	5.208	-623	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1.960	8	133	-2.771
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1.960	8	133	-2.771
Change in central government (S.1311) consolidated gross debt ^(1,2)	6.057	-23.870	-5.779	-15.225
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1.383.664	1.359.049	1.358.369	1.340.862
Central government gross debt (level) (b) ^(2,5)	1.396.496	1.372.626	1.366.847	1.351.622
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	12.833	13.577	8.478	10.761

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	1.144	-3.824	-4.858	-16.224
Net acquisition (+) of financial assets ⁽²⁾	-3.047	-1.312	-2.100	-11.746
Currency and deposits (F.2)	-51	-2.087	726	-4.284
Debt securities (F.3)	-2.521	2.082	-2.713	-5.864
Loans (F.4)	-3.032	-4.428	-1.019	-3.041
Increase (+)	3.024	4.773	5.626	2.149
Reduction (-)	-6.056	-9.202	-6.645	-5.190
Short term loans (F.41), net	321	-157	-203	338
Long-term loans (F.42)	-3.353	-4.272	-816	-3.380
Increase (+)	2.703	4.773	5.626	1.810
Reduction (-)	-6.056	-9.045	-6.442	-5.190
Equity and investment fund shares/units (F.5)	167	172	-35	278
Portfolio investments, net ⁽²⁾	739	899	1.403	344
Equity and investment fund shares/units other than portfolio investments	-572	-727	-1.438	-66
Increase (+)	1.619	1.202	842	2.033
Reduction (-)	-2.191	-1.929	-2.280	-2.099
Financial derivatives (F.71)	778	531	879	729
Other accounts receivable (F.8)	1.603	2.410	54	429
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	1.363	4.180	-811	1.154
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.380	1.314	-928	1.017
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	164	110	36	-59
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	728	971	519	537
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1.851	1.784	-437	-341
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-4.944	-2.666	-9.179	-573
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-4.944	-2.666	-9.179	-573
Change in state government (S.1312) consolidated gross debt ^(1, 2)	-5.484	-3.622	-16.948	-27.389
State government contribution to general government debt (a=b-c) ⁽⁵⁾	657.779	652.236	636.130	608.486
State government gross debt (level) (b) ^(2, 5)	660.076	656.454	639.506	612.117
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2.297	4.218	3.376	3.631

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	1.224	-3.146	-5.173	-8.753
Net acquisition (+) of financial assets ⁽²⁾	3.222	5.355	5.742	7.518
Currency and deposits (F.2)	2.880	4.215	3.759	4.665
Debt securities (F.3)	-37	-273	-56	626
Loans (F.4)	-800	-454	908	307
Increase (+)	1.013	1.353	2.398	1.716
Reduction (-)	-1.812	-1.807	-1.490	-1.410
Short term loans (F.41), net	-2	3	-1	-3
Long-term loans (F.42)	-798	-457	908	310
Increase (+)	1.013	1.350	2.398	1.716
Reduction (-)	-1.811	-1.807	-1.490	-1.407
Equity and investment fund shares/units (F.5)	575	1.813	1.390	1.499
Portfolio investments, net ⁽²⁾	-163	650	396	481
Equity and investment fund shares/units other than portfolio investments	738	1.163	994	1.018
Increase (+)	1.818	1.618	1.656	1.673
Reduction (-)	-1.080	-454	-662	-655
Financial derivatives (F.71)	L	L	L	101
Other accounts receivable (F.8)	595	46	-266	312
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	-3.460	215	625	-251
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3.550	183	761	-140
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	90	32	-136	-204
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	93
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	433	-2.185	20	-4.736
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	433	-2.185	20	-4.736
Change in local government (S.1313) consolidated gross debt ^(1,2)	1.418	239	1.214	-6.221
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	151.254	151.764	152.875	146.528
Local government gross debt (level) (b) **	151.987	152.227	153.441	147.220
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	734	463	566	692

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-3.172	-2.716	-8.226	-10.537
Net acquisition (+) of financial assets ⁽²⁾	3.698	5.802	6.945	10.914
Currency and deposits (F.2)	4.847	3.661	3.560	5.841
Debt securities (F.3)	-974	1.198	1.700	1.866
Loans (F.4)	-1.594	15	-6	510
Increase (+)	5	74	96	576
Reduction (-)	-1.599	-60	-103	-67
Short term loans (F.41), net	-1.535	70	41	545
Long-term loans (F.42)	-59	-55	-47	-36
Increase (+)	5	5	56	31
Reduction (-)	-64	-60	-103	-67
Equity and investment fund shares/units (F.5)	508	342	716	2.619
Portfolio investments, net ⁽²⁾	490	329	707	2.619
Equity and investment fund shares/units other than portfolio investments	19	13	9	0
Increase (+)	27	14	13	0
Reduction (-)	-8	0	-3	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	911	586	975	79
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-254	-1.194	-1.307	82
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-254	-1.194	-1.307	82
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-129	-1.912	2.320	-810
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-129	-1.912	2.320	-810
Change in social security (S.1314) consolidated gross debt ^(1,2)	143	-19	-268	-351
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-692	-1.274	-1.901	-3.232
Social security gross debt (level) (b) ^(2,5)	1.430	1.411	1.143	792
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	2.122	2.685	3.044	4.025

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/03/2018		Year				
		2014	2015	2016	2017	2018
Statement		half-finalized	half-finalized	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	35.812	38.374	38.512	38.652	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	11.514	9.994	10.913	L	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2.990.375	3.099.785	3.197.192	3.323.457	3.460.674

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.