



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 9 April 2018 Page 1 of 1

Auction result Treasury discount paper (Unverzinsliche Schatzanweisungen – "Bubills") of the Federal Republic of Germany

The result of the auction of 9 April 2018 for the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – "Bubills") April 2018 issue / maturity 6 months due on 10 October 2018 ISIN DE0001137735

was as follows:

Bids			€ 4	4,785.00 mn
Competitive bids Non-competitive bids	€ 3,540.00 € 1,245.00			
Allotment			€ 2	2,745.00 mn
- Lowest accepted price	100.33600	%		
- Weighted average price	100.33665	%		
- Average yield	-0.6637	%		
- Allotment				
- for bids at the lowest accepted price	75	%		
- for non-competitive bids	100	%		
Cover ratio	1.7			
Retention quote (Own account of the Federal Government) ¹⁾			€	255.00 mn
Issue volume			€	3,000.00 mn
1) Placing by the Corman Finance Agency in the secondary market				

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