



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 27 March 2018 Page 1 of 1

Auction announcement Reopening of five-year Federal notes (Bundesobligationen – "Bobls") series 177 by auction

As already announced in the issue calendar for the second quarter of 2018, the Federal Government will reopen once again the

0% five-year Federal notes series 177 of 2018 (2023) due on 14 April 2023 ISIN DE0001141778

on 4 April 2018, using an auction procedure. An increase of \in 3 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to \in 8 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 3 April 2018
Bidding period:	Wednesday, 4 April 2018,
	from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock	
exchange trading:	Wednesday, 4 April 2018
Value date:	Friday, 6 April 2018

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077 presse@bundesbank.de

Reproduction permitted only if source is stated.