

Press release

Frankfurt am Main
1 June 2022
Page 1 of 3

Reopening of the 30-year Green Federal bond 2021 (2050) and of the conventional Federal bond 2019 (2050)

Today, the Federal Government has reopened a 30-year Green Federal bond via syndicate. The Green Federal bond has a coupon of 0.00% and will mature on 15 August 2050. The issuance volume of the reopening was € 4 billion. The allotment was made at a re-offer price of 68.24%. The total volume of the 30-year Green Federal bond is now € 10 billion.

The placement of the Federal bond with national and international investors was carried out by a syndicate of banks including Barclays, Commerzbank AG, Crédit Agricole CIB, HSBC, Morgan Stanley and Nomura.

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the Green Federal bond for expenditures that comply, on the date of the issue of the Green Federal bond, with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Deviating from Article 1 sentence 1 (*Placing*) of the issuance terms and conditions of 21 December 2012 (the "Issuance Terms and Conditions"), the Green Federal bond will not be issued by the "Auction Process", but through the syndicate in the "Syndication Process". The conditions of the Green Federal bond and such deviation from the Issuance Terms and Conditions (the "Deviation") were determined in the Syndication Process and are published by Deutsche Bundesbank by this press release. The fixed conditions and the Deviation are part of the Issuance Terms and Conditions of the Green Federal bond.

Furthermore, with effect from 8 June 2022, the outstanding volume of the conventional twin bond, the 0% Federal bond 2019 (2050), ISIN DE0001102481, is increased by € 4 billion. This increase will be added to the Federal Government's own holdings.

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Characteristics of the 30-year Green Federal bond

Issuer: Federal Republic of Germany

ISIN: DE0001030724

Outstanding issuance volume to date: € 6 billion

Maturity: 15 August 2050

Coupon: 0.00%

Start of interest rate period: 15 August 2020

Interest payment dates: 15 August annually

First interest payment date: 15 August 2021

The separation of principal and interest payments and their separate trading (“stripping”) is not possible.

Details of the reopening of the 30-year Green Federal bond via syndicate

Reopening volume: € 4 billion (no retention quote)

New outstanding issuance volume: € 10 billion

Pricing: 1 June 2022

Settlement: 8 June 2022

Next interest payment date: 15 August 2022

Reoffer price: 68.24%

Reoffer yield: 1.365%

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