



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 28/03/2024

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 28/03/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-147 698	-129 741	-96 910	-101 573	-78 544
- Central government	S.1311	-87 133	-144 170	-124 273	-93 191	-53 599
- State government	S.1312	-32 645	5 618	14 416	-6 356	-15 667
- Local government	S.1313	6 908	6 201	4 671	-12 056	-8 776
- Social security funds	S.1314	-34 828	2 610	8 276	10 030	-502
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 340 849	2 495 538	2 561 674	2 622 669	2 727 047
<i>By category:</i>						
Currency and deposits	AF.2	14 486	17 743	16 985	16 514	
Debt securities	AF.3	1 769 992	1 925 296	1 968 559	2 075 421	
Short-term	AF.31	173 851	195 421	150 371	148 889	
Long-term	AF.32	1 596 141	1 729 876	1 818 189	1 926 532	
Loans	AF.4	556 371	552 499	576 130	530 734	
Short-term	AF.41	85 384	88 481	112 199	66 232	
Long-term	AF.42	470 987	464 017	463 932	464 502	
General government expenditure on:						
Gross fixed capital formation	P.51g	91 268	92 920	100 773	109 801	126 842
Interest (consolidated)	D.41 (uses)	21 732	21 068	26 510	36 114	38 776
Gross domestic product at current market prices	B.1*g	3 403 730	3 617 450	3 876 810	4 121 160	4 263 726

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 28/03/2024					
Working balance in central government accounts	-129 331	-131 715	-149 983	-87 640	-103 664
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	38 922	-5 831	39 887	-9 502	26 965
Loans, granted (+)	52 198	38 770	40 705	21 050	42 652
Loans, repayments (-)	-1 941	-14 903	-19 944	-34 244	-26 829
Equities, acquisition (+)	1 357	3 929	28 500	2 790	18 883
Equities, sales (-)	-8 708	-9 357	-5 431	-5 461	-605
Other financial transactions (+/-)	-3 985	-24 269	-3 942	6 364	-7 136
of which: transactions in debt liabilities (+/-)	-5 556	-24 983	-4 983	4 009	-9 491
of which: net settlements under swap contracts (+/-)	1 571	714	1 041	2 355	2 355
Core budget	923	1	6	25	
Extrabudgetary units	648	713	1 035	2 330	
Non-financial transactions not included in the working balance	1 377	1 085	1 277	783	783
PUK, EFSF	77	-287	-7	36	
Rerouting	1 198	1 236	1 199	663	
Commemorative coins	102	136	85	84	
Difference between interest paid (+) and accrued (D.41)(-)	-4 806	-6 442	-2 979	12 348	10 654
Other accounts receivable (+)	786	8 081	7 769	1 873	-1 832
Taxes	1 282	4 247	857	-1 741	
Military equipment	-196	-302	3 037	4 780	
Settlement Toll Collect	-300	0	0	0	
RRF	0	4 136	3 875	-1 166	
Other accounts payable (-)	5 444	2 179	-1 481	-1 395	1 641
Construction, child benefit	932	808	-231	70	
Military equipment, Emission permits, EU-Funds	1 861	-21	-2 310	-2 564	
Mobile phone frequencies	2 130	354	354	354	
Fund for nuclear waste management	521	1 038	706	745	
Working balance (+/-) of entities not part of central government	1	0	0	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	73	-198	-199	0	0
Public broadcasting agencies (Deutsche Welle)	7	M	M	M	
Reclassification	66	-198	-199	0	
Other adjustments (+/-) (please detail)	401	-11 330	-18 563	-9 658	11 854
Impact of court decisions	57	-395	237	140	
Debt release	-235	-7 045	-109	-983	
Guarantees	71	110	-46	941	
Toll, PPP + EPC capital expenditure + debt repayment	-659	-789	-502	113	
Difference interest received and receivable	-636	-10	-744	384	
Inflation-linked securities (difference to public finance statistics)	2 218	0	0	4 033	
Reclassification financial transactions	-1	0	0	0	
Extrabudgetary units national accounts adjustments	4 831	535	5 360	1 363	
Settlement of accounts	-22	-24	-31	-34	
Clearing within subsector	-198	-342	308	-320	
Clearing between subsectors	637	1 068	841	953	
Difference tax revenue statistics and public finance statistics	-168	426	-29	-60	
Adjustments for foreign transactions	33	1	1	1	
Correction for EU own resources	-1 476	-486	976	374	
Withdrawal of equity from the central bank	-2 403	0	0	0	
Super-dividends	-386	0	0	-14	
Capital injections recorded as capital transfers	0	-2 975	-22 649	-1 328	
Income contingent loans (student loans)	146	225	291	159	
SMP transfers to Greece	-160	-91	-167	0	
Equity withdrawal from KfW	-1 000	-2 000	-2 000	-1 000	
Energy price caps	0	0	0	700	
EEG surcharge	0	0	0	-14 210	
Others	-249	462	-300	-870	11 854
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-87 133	-144 170	-124 273	-93 191	-53 599

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
Date: 28/03/2024						
Working balance in state government accounts	-33 525	467	12 351	-146		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	5 209	6 095	8 742	3 883		
Loans (+/-)	2 296	1 967	4 801	1 556		
Equities (+/-)	1 312	2 564	2 402	1 210		
Other financial transactions (+/-)	1 602	1 564	1 538	1 117		
of which: transactions in debt liabilities (+/-)	324	244	180	90		
of which: net settlements under swap contracts (+/-)	1 279	1 319	1 359	1 027		
Core budget	1 391	1 368	1 362	1 031		
Extrabudgetary units	-112	-50	-4	-4		
Non-financial transactions not included in the working balance	-1 508	-1 320	-476	-448		
Bail out funds, debt assumption/cancellation, investment grants	-778	-647	72	-293		
Hessenkasse, Saarlandpakt	-803	-750	-618	-231		
Rerouting cases of promotional banks of state governments	74	77	70	76		
Difference between interest paid (+) and accrued (D.41)(-)	117	431	-1 006	-510		
Other accounts receivable (+)	864	4 953	1 305	-1 911		
Taxes	864	4 953	1 305	-1 911		
Other accounts payable (-)	-293	-2 661	1 531	440		
Construction, child benefits	924	753	-195	72		
EU-Funds	-546	-203	-737	-19		
Covid-19 assistance measures	-671	-3 211	2 464	387		
Working balance (+/-) of entities not part of state government	-5	3	7	0		
Net lending (+) net borrowing (-) of other state government bodies	-622	-528	-318	-368		
Public broadcasting agencies, KEF	-308	-295	-334	-368		
Portigon (until 2021); Landesförderinstitut MV	-334	-251	0	0		
Reclassification	20	18	16	0		
Other adjustments (+/-) (please detail)	-2 882	-1 823	-7 720	-7 296		
Guarantees	79	575	716	380		
Reclassification of financial transactions: super-dividends, capital in/	-461	-497	-628	-1 742		
Impact of court decisions	1 554	-360	215	127		
PPP + EPC debt repayment + capital expenditure, debt repayment	78	129	152	32		
Adjustments for foreign transactions	-5	-5	-5	-6		
Settlement of accounts	4	127	16	-21		
Clearing within subsector	-1 387	453	1 626	-4 698		
Clearing between subsectors	-2 554	-4 565	-5 107	-977		
Difference data sources (national accounts annual results versus qu	362	-394	24	0		
Extrabudgetary units national accounts adjustments	-284	-633	-842	848		
Schwerbehindertenfonds	-43	-82	-145	-155		
Difference interest received and receivable	-4	12	112	1 066		
Difference tax revenue statistics and public finance statistics	1 323	3 277	-4 073	329		
Discounts/premiums	-529	28	280	219		
Consolidation of holdings	-173	-173	-173	-173		
Reclassification of non-financial into financial transaction (BAföG)	-688	-766	-763	-872		
Income contingent loans (student loans)	212	231	222	213		
Others	-368	820	654	-1 866		
Net lending (+) net borrowing (-) (B.9) of state government (S.1312)	-32 645	5 618	14 416	-6 356		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 28/03/2024					
Working balance in local government accounts	2 667	3 426	2 636	-6 825	
<i>Basis of the working balance</i>	cash	cash	mixed	mixed	
Financial transactions included in the working balance	2 290	2 661	4 877	3 408	
Loans (+/-)	479	747	1 541	1 204	
Equities (+/-)	1 803	1 933	3 219	2 589	
Other financial transactions (+/-)	8	-19	117	-386	
of which: transactions in debt liabilities (+/-)	-41	-177	89	-420	
of which: net settlements under swap contracts (+/-)	49	158	28	34	
Non-financial transactions not included in the working balance	-3 362	-5 065	-6 527	-7 954	
<i>Quasi corporations</i>	-4 288	-5 116	-6 460	-7 500	
<i>Bail out funds, Verkehrsverbund</i>	228	-580	-580	-580	
<i>Debt cancellation and debt assumption</i>	-43	-56	-39	-40	
<i>Hessenkasse, Saarlandpakt</i>	740	688	553	166	
Difference between interest paid (+) and accrued (D.41)(-)	112	10	-179	-464	
Other accounts receivable (+)	52	513	291	-124	
<i>Taxes</i>	52	513	291	-124	
Other accounts payable (-)	2 422	2 082	-676	203	
<i>Construction and child benefit</i>	2 422	2 082	-676	203	
Working balance (+/-) of entities not part of local government	M	M	-2	0	
Net lending (+)/ net borrowing (-) of other local government bodies	1 012	682	-56	0	
<i>Reclassification</i>	M	M	-56	0	
<i>Extra-budgetary units not included in the working balance</i>	1 012	682	0	0	
Other adjustments (+/-) (please detail)	1 716	1 891	4 307	-300	
<i>PPP + EPC debt repayment + capital expenditure</i>	85	45	77	68	
<i>Reclassification of financial transactions: super-dividends, capital inj</i>	-506	-432	-368	-476	
<i>Impact of court decisions</i>	86	-400	213	113	
<i>Difference tax revenue statistics and public finance statistics</i>	121	162	-75	-6	
<i>Clearing within subsector</i>	-1 051	-1 810	-1 684	-2 627	
<i>Clearing between subsectors</i>	3 791	4 051	6 543	6 838	
<i>Difference interest received and receiveable</i>	8	94	38	-165	
<i>Consolidation of holdings</i>	-196	-196	-196	-196	
<i>Extrabudgetary units national accounts adjustments</i>	0	0	-827	-255	
<i>Others</i>	-622	377	586	-3 593	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	6 908	6 201	4 671	-12 056	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 28/03/2024					
Working balance in social security accounts	-27 933	-5 487	6 044	2 739	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	-5 323	1 657	375	-383	
Loans (+/-)	-22	-18	12	30	
Equities (+/-)	1 611	1 675	1 786	163	
Other financial transactions (+/-)	-6 913	0	-1 424	-577	
of which: transactions in debt liabilities (+/-)	-6 913	0	-1 424	-577	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	-1	6 913	0	0	
<i>Debt cancellation</i>	-1	6 913	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	668	-2 419	561	2 185	
<i>Social contributions</i>	668	-2 419	561	2 185	
Other accounts payable (-)	-1 736	1 185	553	0	
<i>Accrual adjustment short-time work</i>	-1 736	1 185	553	0	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Other adjustments (+/-) (please detail)	-502	761	743	5 490	
<i>Difference interest received and receivable</i>	-1	0	-1	1	
<i>Difference data sources (national accounts annual results versus quarterly)</i>	-1 210	-591	730	96	
<i>Clearing settlement of accounts</i>	-15	-24	-8	9	
<i>Clearing within subsector</i>	341	70	529	204	
<i>Clearing between subsectors</i>	397	1 304	-515	3 759	
<i>PPP debt repayment + capital expenditure</i>	-14	2	2	2	
<i>Others</i>	-1	0	6	1 419	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-34 828	2 610	8 276	10 030	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 28/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	147 698	129 741	96 910	101 573
Net acquisition (+) of financial assets ⁽²⁾	134 044	46 128	-16 496	-42 992
Currency and deposits (F.2)	83 307	14 663	-53 246	-34 205
Debt securities (F.3)	-3 355	-4 847	-547	5 683
Loans (F.4)	34 574	8 133	15 190	-22 340
<i>Increase (+)</i>	46 146	20 025	41 975	12 940
<i>Reduction (-)</i>	-11 572	-11 892	-26 785	-35 280
Short term loans (F.41), net	1 343	874	-204	-36
Long-term loans (F.42)	33 231	7 259	15 394	-22 304
<i>Increase (+)</i>	44 803	19 151	41 975	12 940
<i>Reduction (-)</i>	-11 572	-11 892	-26 581	-35 244
Equity and investment fund shares/units (F.5)	11 786	10 875	8 379	2 109
Portfolio investments, net ⁽²⁾	11 368	7 964	7 051	1 275
Equity and investment fund shares/units other than portfolio investments	418	2 911	1 328	834
<i>Increase (+)</i>	5 419	9 516	5 691	6 324
<i>Reduction (-)</i>	-5 001	-6 606	-4 363	-5 489
Financial derivatives (F.71)	3 291	2 239	2 533	3 438
Other accounts receivable (F.8)	4 418	15 038	11 159	2 237
Other financial assets (F.1, F.6)	24	27	36	87
Adjustments ⁽²⁾	-2 749	-7 774	-5 756	18 151
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	6 579	-8 099	-13 412	4 168
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-15 585	-15 586	1 935	29 783
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	8 187	8 078	4 846	-4 455
Redemptions/repurchase of debt above(+)/below(-) nominal value	1 832	3 358	-2 324	-12 050
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-5 588	5 005	2 518	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1 827	-529	680	706
Statistical discrepancies	-8 033	-13 406	-8 522	-15 737
Difference between capital and financial accounts (B.9-B.9f)	-8 029	-13 409	-8 520	-15 737
Other statistical discrepancies (+/-)	-4	3	-2	0
Change in general government (S.13) consolidated gross debt ^(1,2)	270 960	154 689	66 136	60 995

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 28/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	87 133	144 170	124 273	93 191
Net acquisition (+) of financial assets ⁽²⁾	131 897	10 560	-25 887	-28 774
Currency and deposits (F.2)	88 182	6 075	-53 583	-16 299
Debt securities (F.3)	-2 566	-7 950	-2 047	1 100
Loans (F.4)	34 788	1 818	15 124	-20 329
Increase (+)	42 162	13 650	36 230	9 891
Reduction (-)	-7 374	-11 832	-21 106	-30 220
Short term loans (F.41), net	4 529	-6 248	641	415
Long-term loans (F.42)	30 259	8 066	14 483	-20 744
Increase (+)	37 633	13 650	35 589	9 476
Reduction (-)	-7 374	-5 584	-21 106	-30 220
Equity and investment fund shares/units (F.5)	7 806	4 625	104	828
Portfolio investments, net ⁽²⁾	8 578	4 613	1 306	1 160
Equity and investment fund shares/units other than portfolio investments	-772	12	-1 202	-332
Increase (+)	3 272	4 426	1 966	2 483
Reduction (-)	-4 044	-4 414	-3 167	-2 815
Financial derivatives (F.71)	1 569	712	1 039	2 353
Other accounts receivable (F.8)	2 110	5 271	13 464	3 543
Other financial assets (F.1, F.6)	8	9	12	29
Adjustments ⁽²⁾	-4 530	-2 400	-1 539	17 603
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	4 819	-641	-8 855	3 054
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-14 898	-15 370	1 866	29 721
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7 277	7 668	5 768	-3 257
Redemptions/repurchase of debt above(+)/below(-) nominal value	1 818	3 352	-2 332	-12 061
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-4 553	4 050	1 723	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1 007	-1 459	291	146
Statistical discrepancies	-348	489	-176	-7 943
Difference between capital and financial accounts (B.9-B.9f)	-346	488	-176	-7 943
Other statistical discrepancies (+/-)	-2	1	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	214 153	152 819	96 672	74 076
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	1 511 969	1 671 232	1 766 970	1 840 954
Central government gross debt (level) (b) ^(2, 5)	1 526 491	1 679 310	1 775 982	1 850 057
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	14 521	8 078	9 011	9 103

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 28/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	32 645	-5 618	-14 416	6 356
Net acquisition (+) of financial assets ⁽²⁾	20 418	14 149	-6 801	-23 659
Currency and deposits (F.2)	15 519	5 876	-11 549	-25 987
Debt securities (F.3)	-308	675	-694	2 522
Loans (F.4)	1 712	-2 286	-860	241
Increase (+)	4 558	2 263	3 435	2 706
Reduction (-)	-2 846	-4 549	-4 295	-2 465
Short term loans (F.41), net	526	521	-749	2 505
Long-term loans (F.42)	1 186	-2 807	-111	-2 264
Increase (+)	4 032	1 742	3 435	201
Reduction (-)	-2 846	-4 549	-3 546	-2 465
Equity and investment fund shares/units (F.5)	582	3 112	3 932	411
Portfolio investments, net ⁽²⁾	2	853	2 584	507
Equity and investment fund shares/units other than portfolio investments	580	2 259	1 348	-96
Increase (+)	1 200	4 265	2 447	2 319
Reduction (-)	-620	-2 006	-1 099	-2 414
Financial derivatives (F.71)	1 670	1 365	1 459	1 074
Other accounts receivable (F.8)	1 235	5 398	898	-1 949
Other financial assets (F.1, F.6)	8	9	12	29
Adjustments ⁽³⁾	863	249	-1 329	530
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 494	-1 543	-1 352	918
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-687	-216	70	63
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	798	400	-719	-735
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1 036	955	795	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	293	653	-123	285
Statistical discrepancies	-2 203	-7 951	-8 553	5 679
Difference between capital and financial accounts (B.9-B.9f)	-2 199	-7 951	-8 553	5 683
Other statistical discrepancies (+/-)	-4	0	0	-4
Change in state government (S.1312) consolidated gross debt ^(1,2)	51 723	829	-31 099	-11 094
State government contribution to general government debt (a=b-c) ⁽⁵⁾	663 012	663 479	632 432	617 700
State government gross debt (level) (b) ^(2,5)	664 421	665 250	634 151	623 057
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 410	1 772	1 719	5 357

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 28/03/2024	Year				
	2020	2021	2022	2023	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-6 908	-6 201	-4 671	12 056	
Net acquisition (+) of financial assets ⁽²⁾	7 923	8 762	16 171	6 103	
Currency and deposits (F.2)	4 202	2 939	9 765	1 435	
Debt securities (F.3)	1 058	1 388	1 223	1 674	
Loans (F.4)	729	1 724	1 674	883	
Increase (+)	3 109	3 824	3 921	3 977	
Reduction (-)	-2 380	-2 101	-2 246	-3 094	
Short term loans (F.41), net	-1	-3	0	1	
Long-term loans (F.42)	731	1 727	1 674	883	
Increase (+)	3 109	3 824	3 921	3 976	
Reduction (-)	-2 379	-2 098	-2 246	-3 094	
Equity and investment fund shares/units (F.5)	1 750	2 046	3 094	2 195	
Portfolio investments, net ⁽²⁾	1 145	1 411	1 925	941	
Equity and investment fund shares/units other than portfolio investments	605	635	1 169	1 254	
Increase (+)	942	820	1 264	1 511	
Reduction (-)	-337	-185	-95	-257	
Financial derivatives (F.71)	52	162	35	11	
Other accounts receivable (F.8)	123	494	367	-124	
Other financial assets (F.1, F.6)	8	9	12	29	
Adjustments ⁽²⁾	3 139	1 985	-154	127	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	2 501	1 697	-464	316	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	estimate (no data available)
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	112	10	-203	-464	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	estimate (limited impact given the total value of foreign currency debt, 2022: €0.3 bn)
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	526	277	512	275	
Statistical discrepancies	-2 358	-2 392	-4 418	-12 795	
Difference between capital and financial accounts (B.9-B.9f)	-2 358	-2 389	-4 417	-12 796	
Other statistical discrepancies (+/-)	0	-3	-1	1	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	1 796	2 154	6 928	5 492	
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	162 833	165 003	171 845	176 938	
Local government gross debt (level) (b) ^(a, 3)	163 163	165 316	172 244	177 735	
Local government holdings of other subsectors debt (level) (c) ^(a)	330	313	399	798	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ...(millions of units of national currency) Date: 28/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	34 828	-2 610	-8 276	-10 030
Net acquisition (+) of financial assets ⁽²⁾	-23 284	2 634	12 907	10 577
Currency and deposits (F.2)	-24 596	-227	2 121	6 646
Debt securities (F.3)	-575	1 988	799	1 173
Loans (F.4)	-152	-40	7 996	3 436
Increase (+)	76	81	8 111	3 628
Reduction (-)	-227	-121	-114	-192
Short term loans (F.41), net	-101	-41	7 949	3 377
Long-term loans (F.42)	-51	1	47	58
Increase (+)	76	81	162	250
Reduction (-)	-127	-80	-114	-192
Equity and investment fund shares/units (F.5)	1 647	1 091	1 249	-1 326
Portfolio investments, net ⁽²⁾	1 643	1 087	1 236	-1 333
Equity and investment fund shares/units other than portfolio investments	5	4	12	8
Increase (+)	5	5	14	11
Reduction (-)	0	-1	-1	-3
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	391	-178	742	648
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-1 677	-3 561	-7 054	0
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 677	-3 561	-7 054	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3 124	-3 552	4 625	-678
Difference between capital and financial accounts (B.9-B.9f)	-3 127	-3 557	4 626	-681
Other statistical discrepancies (+/-)	3	5	-1	3
Change in social security (S.1314) consolidated gross debt ^(1, 2)	6 742	-7 088	2 202	-131
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	3 035	-4 176	-9 573	-12 923
Social security gross debt (level) (b) ^(2, 5)	7 641	553	2 755	2 624
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	4 606	4 729	12 328	15 547

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 28/03/2024	Year				
		2020 half-finalized	2021 half-finalized	2022 half-finalized	2023 half-finalized	2024 forecast
2	Trade credits and advances (AF.81 L)	56 104	63 404	69 796	70 263	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	26 554	24 557	26 449	L	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises Additionally included: debt of public quasi-corporations treated as local government debt (corresponding claim on public quasi-corporations)				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	3 500 918	3 756 795	4 027 600	4 286 159	4 438 431

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.