



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 31/03/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2023	ESA 2010 codes	Year				
		2019	2020	2021	2022	2023
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	53 173	-147 554	-134 252	-101 325	-169 599
- Central government	S.1311	21 446	-87 379	-145 925	-129 238	-180 152
- State government	S.1312	13 997	-30 865	2 808	12 407	3 902
- Local government	S.1313	8 574	5 524	4 574	8 822	8 022
- Social security funds	S.1314	9 156	-34 834	4 291	6 684	-1 370
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 068 810	2 339 934	2 494 587	2 563 081	2 779 278
<i>By category:</i>						
Currency and deposits	AF.2	14 449	14 486	17 743	16 985	
Debt securities	AF.3	1 514 889	1 769 992	1 925 304	1 968 863	
Short-term	AF.31	56 350	173 851	195 420	150 704	
Long-term	AF.32	1 458 540	1 596 141	1 729 884	1 818 159	
Loans	AF.4	539 472	555 456	551 540	577 233	
Short-term	AF.41	64 464	85 384	88 684	92 781	
Long-term	AF.42	475 007	470 072	462 855	484 452	
General government expenditure on:						
Gross fixed capital formation	P.51g	83 784	91 525	93 641	101 406	110 446
Interest (consolidated)	D.41 (uses)	27 386	21 508	20 785	26 148	28 929
Gross domestic product at current market prices	B.1*g	3 473 260	3 405 430	3 601 750	3 867 050	4 102 569

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ... (millions of units of national currency)	2019	2020	2021	2022	2023
Date: 31/03/2023					
Working balance in central government accounts	15 384	-129 331	-131 715	-145 100	-268 464
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	-495	38 922	-5 831	34 523	63 879
Loans, granted (+)	25 319	52 198	38 770	40 710	77 331
Loans, repayments (-)	-1 262	-1 941	-14 903	-19 969	-34 724
Equities, acquisition (+)	2 706	1 357	3 929	23 595	26 884
Equities, sales (-)	-1 793	-8 708	-9 357	-5 427	-225
Other financial transactions (+/-)	-25 465	-3 985	-24 269	-4 387	-5 387
of which: transactions in debt liabilities (+/-)	-24 976	-5 556	-24 983	-4 966	-5 966
of which: net settlements under swap contracts (+/-)	-489	1 571	714	579	579
<i>Core budget</i>	-939	923	1	6	
<i>Extrabudgetary units</i>	450	648	713	573	
Non-financial transactions not included in the working balance	1 123	1 377	1 085	1 091	1 091
<i>PUK, EFSF</i>	41	77	-287	-12	
<i>Rerouting</i>	965	1 198	1 236	1 018	
<i>Commemorative coins</i>	117	102	136	85	
Difference between interest paid (+) and accrued (D.41)(-)	-158	-4 808	-6 443	-2 875	20 121
Other accounts receivable (+)	418	786	8 790	8 857	-122
<i>Taxes</i>	1 071	1 283	4 205	1 924	
<i>Military equipment</i>	-253	-196	-347	2 977	
<i>Settlement Toll Collect</i>	-400	-300	0	0	
<i>RRF</i>	0	0	4 932	3 956	
Other accounts payable (-)	1 803	5 205	1 272	-1 572	229
<i>Construction, child benefit</i>	858	693	301	-810	
<i>Military equipment, Emission permits, EU-Funds</i>	-1 316	1 861	-494	-1 829	
<i>Mobile phone frequencies</i>	1 892	2 130	354	354	
<i>Fund for nuclear waste management</i>	369	522	1 111	713	
Working balance (+/-) of entities not part of central government	2	1	0	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	-102	8	1	0	0
<i>Public broadcasting agencies (Deutsche Welle)</i>	22	7	M	M	
<i>Reclassification</i>	-123	1	1	0	
Other adjustments (+/-) (please detail)	3 471	460	-13 085	-24 162	3 114
<i>Impact of court decisions</i>	717	57	-1 628	214	
<i>Debt release</i>	-322	-235	-7 045	-109	
<i>Guarantees</i>	-159	71	110	-46	
<i>Toll, PPP + EPC capital expenditure + debt repayment</i>	-232	-659	-789	-502	
<i>Difference interest received and receivable</i>	220	-636	-28	-837	
<i>Inflation-linked securities (difference to public finance statistics)</i>	0	2 218	0	0	
<i>Reclassification financial transactions</i>	-1	-1	0	0	
<i>Extrabudgetary units national accounts adjustments</i>	3 207	4 817	991	5 413	
<i>Settlement of accounts</i>	-22	-22	-24	-31	
<i>Clearing within subsector</i>	-210	-198	-342	-121	
<i>Clearing between subsectors</i>	718	686	1 113	909	
<i>Difference tax revenue statistics and public finance statistics</i>	7	-207	426	-29	
<i>Adjustments for foreign transactions</i>	9	33	1	1	
<i>Correction for EU own resources</i>	163	-1 476	-486	976	
<i>Withdrawal of equity from the central bank</i>	0	-2 403	0	0	
<i>Superdividends</i>	-177	-386	0	0	
<i>Capital injections recorded as capital transfers</i>	-113	0	-2 975	-28 649	
<i>Income contingent loans (student loans)</i>	-42	146	225	291	
<i>SMP transfers to Greece</i>	-115	-160	-91	-177	
<i>Equity withdrawal from KfW</i>	0	-1 000	-2 000	-2 000	
<i>Others</i>	-178	-185	-543	536	3 114
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	21 446	-87 379	-145 925	-129 238	-180 152

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany	Year				
Data are in ... (millions of units of national currency)	2019	2020	2021	2022	2023
Date: 31/03/2023					
Working balance in state government accounts	17 101	-33 525	467	10 519	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	3 468	5 209	6 095	8 674	
Loans (+/-)	-844	2 296	1 967	4 791	
Equities (+/-)	3 296	1 312	2 564	2 391	
Other financial transactions (+/-)	1 016	1 602	1 564	1 492	
of which: transactions in debt liabilities (+/-)	233	324	244	180	
of which: net settlements under swap contracts (+/-)	785	1 279	1 319	1 312	
<i>Core budget</i>	925	1 391	1 368	1 362	
<i>Extrabudgetary units</i>	-140	-112	-50	-50	
Non-financial transactions not included in the working balance	-1 016	-1 508	-599	-476	
<i>Bail out funds, debt assumption/cancellation, investment grants</i>	-725	-778	75	72	
<i>Hessenkasse, Saarlandpakt</i>	-354	-803	-750	-618	
<i>Rerouting cases of promotional banks of state governments</i>	64	74	77	70	
Difference between interest paid (+) and accrued (D.41)(-)	953	79	427	251	
Other accounts receivable (+)	588	863	4 994	2 716	
<i>Taxes</i>	588	863	4 994	2 716	
Other accounts payable (-)	377	-1 554	-6 202	4 302	
<i>Construction, child benefits</i>	869	617	273	-689	
<i>EU-Funds</i>	-492	-546	-205	-361	
<i>Covid-19 assistance measures</i>	0	-1 625	-6 271	5 352	
Working balance (+/-) of entities not part of state government	-957	-3	-2	0	
Net lending (+) / net borrowing (-) of other state government bodies	-383	-669	-780	-247	
<i>Public broadcasting agencies, KEF</i>	-113	-339	-531	-247	
<i>Portigon (until 2021); Landesförderinstitut MV</i>	-195	-334	-251	0	
<i>Reclassification</i>	-75	4	2	0	
Other adjustments (+/-) (please detail)	-6 134	244	-1 593	-13 333	
<i>Guarantees</i>	779	79	641	645	
<i>Reclassification of financial transactions: superdividends, capital injection</i>	-395	-141	-291	-594	
<i>Impact of court decisions</i>	-786	1 554	-1 571	194	
<i>PPP + EPC debt repayment + capital expenditure, debt repayment</i>	95	78	130	150	
<i>Adjustments for foreign transactions</i>	-5	-5	-5	-5	
<i>Settlement of accounts</i>	-51	4	127	179	
<i>Clearing within subsector</i>	-1 275	-1 780	-920	1 938	
<i>Clearing between subsectors</i>	-332	704	-1 375	-7 006	
<i>Difference data sources (national accounts annual results versus quarterly)</i>	-931	-428	0	0	
<i>Extrabudgetary units national accounts adjustments</i>	-64	-208	-630	-885	
<i>Schwerbehindertenfonds</i>	-139	-43	-82	-145	
<i>Difference interest received and receivable</i>	32	0	32	18	
<i>Difference tax revenue statistics and public finance statistics</i>	-270	1 480	3 277	-4 159	
<i>Discounts/premiums</i>	-153	-529	28	280	
<i>Consolidation of holdings</i>	-174	-174	-174	-174	
<i>Reclassification of non-financial into financial transaction (BAföG)</i>	-565	-688	-766	-765	
<i>Capital injection Nord/LB</i>	-1 700	0	0	0	
<i>Income contingent loans (student loans)</i>	194	212	231	222	
<i>Others</i>	-393	128	-243	-3 224	
Net lending (+) / net borrowing (-) (B.9) of state government (S.1312)	13 997	-30 865	2 808	12 407	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 31/03/2023					
Working balance in local government accounts	4 086	2 667	4 596	2 636	
<i>Basis of the working balance</i>	cash	cash	mixed	mixed	
Financial transactions included in the working balance	2 115	2 290	3 861	4 854	
Loans (+/-)	326	479	1 339	1 541	
Equities (+/-)	1 687	1 803	2 429	3 219	
Other financial transactions (+/-)	103	8	93	93	
of which: transactions in debt liabilities (+/-)	19	-41	-66	89	
of which: net settlements under swap contracts (+/-)	83	49	159	4	
Non-financial transactions not included in the working balance	-3 752	-4 102	-5 449	-5 467	
<i>Quasi corporations</i>	-3 888	-5 028	-5 520	-5 400	
<i>Bail out funds, Verkehrsverbund</i>	-113	228	-580	-580	
<i>Debt cancellation and debt assumption</i>	-55	-43	-36	-40	
<i>Hessenkasse, Saarlandpakt</i>	304	740	688	553	
Difference between interest paid (+) and accrued (D.41)(-)	80	99	6	-175	
Other accounts receivable (+)	185	54	515	400	
<i>Taxes</i>	185	54	515	400	
Other accounts payable (-)	2 030	1 783	751	-2 124	
<i>Construction and child benefit</i>	2 030	1 783	751	-2 124	
Working balance (+/-) of entities not part of local government	M	M	-107	0	
Net lending (+)/ net borrowing (-) of other local government bodies	979	-707	-118	0	
<i>Reclassification</i>	M	M	-118	0	
<i>Extra-budgetary units not included in the working balance</i>	979	-707	0	0	
Other adjustments (+/-) (please detail)	2 852	3 441	519	8 699	
<i>PPP + EPC debt repayment + capital expenditure</i>	116	98	75	99	
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-216	-385	-293	-320	
<i>Impact of court decisions</i>	241	86	-1 601	202	
<i>Difference tax revenue statistics and public finance statistics</i>	-47	4	173	11	
<i>Clearing within subsector</i>	-38	-767	-2 204	-1 753	
<i>Clearing between subsectors</i>	3 456	3 892	5 106	9 538	
<i>Difference interest received and receivable</i>	-16	27	-28	-3	
<i>Consolidation of holdings</i>	-477	-477	-477	-477	
<i>Extrabudgetary units national accounts adjustments</i>	0	0	-782	-827	
<i>Others</i>	-168	964	550	2 227	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	8 574	5 524	4 574	8 822	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 31/03/2023					
Working balance in social security accounts	7 965	-27 933	-5 487	4 666	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	1 525	-5 323	1 657	1 376	
Loans (+/-)	-27	-22	-18	13	
Equities (+/-)	1 552	1 611	1 675	1 786	
Other financial transactions (+/-)	0	-6 913	0	-424	
of which: transactions in debt liabilities (+/-)	0	-6 913	0	-424	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	0	-1	6 913	0	
<i>Debt cancellation</i>	0	-1	6 913	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	312	667	-710	30	
<i>Social contributions</i>	312	667	-710	30	
Other accounts payable (-)	0	-1 736	1 185	553	
<i>Accrual adjustment short-time work</i>	0	-1 736	1 185	553	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Other adjustments (+/-) (please detail)	-646	-507	733	59	
<i>Difference interest received and receivable</i>	1	-1	-1	0	
<i>Difference data sources (national accounts annual results versus quarterly)</i>	-1 053	-1 190	-569	909	
<i>Clearing settlement of accounts</i>	-22	-15	-24	-7	
<i>Clearing within subsector</i>	-576	343	70	685	
<i>Clearing between subsectors</i>	1 019	365	1 261	686	
<i>PPP debt repayment + capital expenditure</i>	-14	-14	2	2	
<i>Others</i>	0	5	-6	-2 215	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	9 156	-34 834	4 291	6 684	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 31/03/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-53 173	147 554	134 252	101 325
Net acquisition (+) of financial assets ⁽²⁾	27 528	134 287	47 691	-19 763
Currency and deposits (F.2)	7 057	83 307	14 671	-53 681
Debt securities (F.3)	6 258	-3 505	-4 773	-549
Loans (F.4)	-954	34 600	8 761	9 233
<i>Increase (+)</i>	11 956	46 209	20 013	30 213
<i>Reduction (-)</i>	-12 911	-11 609	-11 252	-20 980
Short term loans (F.41), net	-33	1 343	874	-154
Long-term loans (F.42)	-921	33 257	7 887	9 387
<i>Increase (+)</i>	11 956	44 866	19 139	30 213
<i>Reduction (-)</i>	-12 877	-11 609	-11 252	-20 826
Equity and investment fund shares/units (F.5)	10 947	12 227	10 956	8 185
Portfolio investments, net ⁽²⁾	8 053	11 383	7 714	6 933
Equity and investment fund shares/units other than portfolio investments	2 893	844	3 242	1 252
<i>Increase (+)</i>	5 100	5 845	9 848	5 754
<i>Reduction (-)</i>	-2 206	-5 001	-6 606	-4 502
Financial derivatives (F.71)	586	3 291	2 239	2 075
Other accounts receivable (F.8)	3 610	4 343	15 810	14 884
Other financial assets (F.1, F.6)	24	24	27	90
Adjustments ⁽²⁾	7 438	-4 732	-15 281	277
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 563	4 416	-15 602	-6 229
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-9 240	-15 585	-15 586	1 935
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7 776	8 135	8 109	5 672
Redemptions/repurchase of debt above(+)/below(-) nominal value	2 461	1 832	3 357	-2 326
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	2 505	-5 588	5 005	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2 374	2 059	-565	1 224
Statistical discrepancies	3 649	-5 986	-12 008	-13 346
Difference between capital and financial accounts (B.9-B.9f)	3 650	-5 986	-12 013	-13 347
Other statistical discrepancies (+/-)	0	0	5	1
Change in general government (S.13) consolidated gross debt ^(1,2)	-14 557	271 123	154 654	68 493

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-21 446	87 379	145 925	129 238
Net acquisition (+) of financial assets ⁽²⁾	-3 230	131 670	11 077	-29 647
Currency and deposits (F.2)	-16 276	88 182	6 075	-54 073
Debt securities (F.3)	1 218	-2 716	-7 950	-1 884
Loans (F.4)	485	34 788	1 818	9 953
Increase (+)	8 253	42 162	13 650	25 248
Reduction (-)	-7 768	-7 374	-11 832	-15 295
Short term loans (F.41), net	14	4 529	-6 249	1 674
Long-term loans (F.42)	471	30 259	8 066	8 279
Increase (+)	8 239	37 633	13 650	23 573
Reduction (-)	-7 768	-7 374	-5 584	-15 295
Equity and investment fund shares/units (F.5)	8 943	7 792	4 347	-43
Portfolio investments, net ⁽²⁾	8 141	8 578	4 349	1 306
Equity and investment fund shares/units other than portfolio investments	803	-786	-2	-1 349
Increase (+)	1 662	3 258	4 413	1 957
Reduction (-)	-859	-4 044	-4 414	-3 306
Financial derivatives (F.71)	-491	1 569	712	577
Other accounts receivable (F.8)	2 883	2 047	6 066	15 793
Other financial assets (F.1, F.6)	8	8	9	30
Adjustments ⁽²⁾	4 730	-4 538	-4 490	-3 269
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 906	4 580	-2 694	-8 866
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-9 056	-14 898	-15 370	1 866
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6 615	7 275	7 667	5 823
Redemptions/repurchase of debt above(+)/below(-) nominal value	2 440	1 818	3 352	-2 332
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1 631	-4 553	4 050	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1 194	1 239	-1 495	240
Statistical discrepancies	-2 040	-124	268	719
Difference between capital and financial accounts (B.9-B.9f)	-2 039	-122	267	720
Other statistical discrepancies (+/-)	-1	-2	1	-1
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-21 986	214 387	152 781	97 041
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	1 302 374	1 512 541	1 671 762	1 767 724
Central government gross debt (level) (b) ^(2, 5)	1 312 675	1 527 062	1 679 842	1 776 883
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	10 301	14 521	8 080	9 159

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	-13 997	30 865	-2 808	-12 407
Net acquisition (+) of financial assets ⁽²⁾	21 850	20 743	15 201	-5 291
Currency and deposits (F.2)	21 291	15 519	5 876	-11 547
Debt securities (F.3)	1 893	-308	741	-698
Loans (F.4)	-1 884	1 714	-1 541	-1 244
Increase (+)	1 708	4 563	2 310	2 892
Reduction (-)	-3 592	-2 849	-3 851	-4 136
Short term loans (F.41), net	130	526	551	-635
Long-term loans (F.42)	-2 014	1 189	-2 092	-609
Increase (+)	1 579	4 037	1 759	2 892
Reduction (-)	-3 592	-2 849	-3 851	-3 501
Equity and investment fund shares/units (F.5)	-289	918	3 335	3 911
Portfolio investments, net ⁽²⁾	-996	18	869	2 540
Equity and investment fund shares/units other than portfolio investments	707	900	2 466	1 371
Increase (+)	1 860	1 520	4 472	2 471
Reduction (-)	-1 153	-620	-2 006	-1 100
Financial derivatives (F.71)	990	1 670	1 365	1 488
Other accounts receivable (F.8)	-158	1 222	5 416	2 769
Other financial assets (F.1, F.6)	8	8	9	30
Adjustments ⁽²⁾	785	-466	-2 651	211
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 350	203	-4 446	-307
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-184	-687	-216	70
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 082	760	403	24
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	874	-1 036	955	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	365	293	653	425
Statistical discrepancies	778	583	-8 922	-11 063
Difference between capital and financial accounts (B.9-B.9f)	778	585	-8 924	-11 065
Other statistical discrepancies (+/-)	0	-2	2	2
Change in state government (S.1312) consolidated gross debt ^(1,2)	9 416	51 725	820	-28 550
State government contribution to general government debt (a=b-c) ⁽⁵⁾	610 733	662 875	663 338	634 853
State government gross debt (level) (b) ^(2,5)	612 559	664 284	665 104	636 554
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 826	1 410	1 766	1 701

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2023	Year				
	2019	2020	2021	2022	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-8 574	-5 524	-4 574	-8 822	
Net acquisition (+) of financial assets ⁽²⁾	2 534	8 069	8 736	15 949	
Currency and deposits (F.2)	-173	4 202	2 947	9 812	
Debt securities (F.3)	579	1 058	1 388	1 223	
Loans (F.4)	265	753	1 593	1 391	
Increase (+)	2 209	3 164	3 749	3 685	
Reduction (-)	-1 944	-2 411	-2 157	-2 295	
Short term loans (F.41), net	-10	-1	-3	5	
Long-term loans (F.42)	275	755	1 596	1 386	
Increase (+)	2 209	3 164	3 749	3 681	
Reduction (-)	-1 935	-2 409	-2 154	-2 295	
Equity and investment fund shares/units (F.5)	1 763	1 871	2 185	3 084	
Portfolio investments, net ⁽²⁾	380	1 145	1 411	1 866	
Equity and investment fund shares/units other than portfolio investments	1 383	726	774	1 218	
Increase (+)	1 576	1 063	959	1 313	
Reduction (-)	-193	-337	-185	-95	
Financial derivatives (F.71)	88	52	162	10	
Other accounts receivable (F.8)	5	124	454	400	
Other financial assets (F.1, F.6)	8	8	9	30	
Adjustments ⁽²⁾	3 167	2 494	-533	-1 537	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	2 272	1 869	-850	-1 922	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	estimate (no data available)
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	80	99	39	-175	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	estimate (limited impact given the total value of foreign currency debt, 2021: €0.4 bn)
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	815	526	277	559	
Statistical discrepancies	1 394	-3 316	-1 486	1 442	
Difference between capital and financial accounts (B.9-B.9f)	1 394	-3 315	-1 483	1 440	
Other statistical discrepancies (+/-)	0	-1	-3	2	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-1 478	1 724	2 144	7 032	
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	159 718	161 644	163 825	170 680	
Local government gross debt (level) (b) ^(a, 3)	160 250	161 974	164 118	171 150	
Local government holdings of other subsectors debt (level) (c) ^(a)	532	330	293	470	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-9 156	34 834	-4 291	-6 684
Net acquisition (+) of financial assets ⁽²⁾	7 565	-23 285	2 631	12 378
Currency and deposits (F.2)	2 215	-24 596	-227	2 127
Debt securities (F.3)	3 385	-575	1 988	799
Loans (F.4)	-73	-152	-41	7 984
Increase (+)	95	79	81	8 081
Reduction (-)	-168	-230	-122	-97
Short term loans (F.41), net	-56	-101	-41	7 925
Long-term loans (F.42)	-17	-51	0	59
Increase (+)	95	79	81	157
Reduction (-)	-112	-130	-81	-97
Equity and investment fund shares/units (F.5)	530	1 646	1 089	1 234
Portfolio investments, net ⁽²⁾	529	1 642	1 085	1 221
Equity and investment fund shares/units other than portfolio investments	1	5	4	12
Increase (+)	3	5	5	14
Reduction (-)	-2	0	-1	-1
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1 509	391	-178	235
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-1 892	-1 677	-3 561	553
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 892	-1 677	-3 561	553
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	3 517	-3 129	-1 868	-4 444
Difference between capital and financial accounts (B.9-B.9f)	3 516	-3 134	-1 873	-4 442
Other statistical discrepancies (+/-)	1	5	5	-2
Change in social security (S.1314) consolidated gross debt ^(1, 2)	34	6 742	-7 088	1 804
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-4 015	2 874	-4 337	-10 176
Social security gross debt (level) (b) ^(2, 5)	738	7 480	392	2 196
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	4 753	4 606	4 729	12 372

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2023	Year				
		2019 half-finalized	2020 half-finalized	2021 half-finalized	2022 half-finalized	2023 forecast
2	Trade credits and advances (AF.81 L)	56 129	57 048	63 129	62 014	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	25 480	26 554	24 867	L	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises Additionally included: debt of public quasi-corporations treated as local government debt (corresponding claim on public quasi-corporations)				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	3 590 147	3 505 697	3 729 498	3 998 940	4 238 677

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.