Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N $^{\circ}$ 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 31/03/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail. Not applicable: M; Not available: L

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For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in(millions of units of national currency) Date: 31/03/2023	ESA 2010 codes	2019	2020	Year 2021	2022	2023
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	53 173	-147 554	-134 252	-101 325	-169 599
- Central government	S.1311	21 446	-87 379	-145 925	-129 238	-180 152
- State government	S.1312	13 997	-30 865	2 808	12 407	3 902
- Local government	S.1313	8 574	5 524	4 574	8 822	8 022
- Social security funds	S.1314	9 156	-34 834	4 291	6 684	-1 370
					-	
		final	final	final	half-finalized	planned
General government consolidated gross debt						•
Level at nominal value outstanding at end of year		2 068 810	2 339 934	2 494 587	2 563 081	2 779 278
By category:					'	
Currency and deposits	AF.2	14 449	14 486	17 743	16 985	
Debt securities	AF.3	1 514 889	1 769 992	1 925 304	1 968 863	
Short-term	AF.31	56 350	173 851	195 420	150 704	
Long-term	AF.32	1 458 540	1 596 141	1 729 884	1 818 159	
Loans	AF.4	539 472	555 456	551 540	577 233	
Short-term	AF.41	64 464	85 384	88 684	92 781	
Long-term	AF.42	475 007	470 072	462 855	484 452	
General government expenditure on:						
Gross fixed capital formation	P.51g	83 784	91 525	93 641	101 406	110 446
Interest (consolidated)	D.41 (uses)	27 386	21 508	20 785	26 148	28 929
Gross domestic product at current market prices	B.1*g	3 473 260	3 405 430	3 601 750	3 867 050	4 102 569

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany			Year		
Data are in(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 31/03/2023					
Working balance in central government accounts	15 384	-129 331	-131 715	-145 100	-268 464
Basis of the working balance	mixed	mixed	mixed	mixed	planned
Financial transactions included in the working balance	-495	38 922	-5 831	34 523	63 879
Loans, granted (+)	25 319	52 198	38 770	40 710	77 331
Loans, repayments (-)	-1 262	-1 941	-14 903	-19 969	-34 724
Equities, acquisition (+)	2 706	1 357	3 929	23 595	26 884
Equities, sales (-)	-1 793	-8 708	-9 357	-5 427	-225
Other financial transactions (+/-)	-25 465	-3 985	-24 269	-4 387	-5 387
of which: transactions in debt liabilities (+/-)	-24 976	-5 556	-24 983	-4 966	-5 966
of which: net settlements under swap contracts (+/-)	-489	1 571	714	579	579
Core budget	-939	923	713	6	
Extrabudgetary units	450	648	713	573	
Non-financial transactions not included in the working balance	1 123	1 377	1 085	1 091	1 091
PUK, EFSF	41	77	-287	-12	1 091
Rerouting	965	1 198	1 236	1 018	
Commemorative coins	117	102	136	85	
Difference between interest paid (+) and accrued (D.41)(-)	-158	-4 808	-6 443	-2 875	20 121
Others are spiritely (1)					
Other accounts receivable (+) Taxes	418 1 071	786 1 283	8 790 4 205	8 857 1 924	-122
Military equipment	-253	1 283 -196	-347	1 924 2 977	
Settlement Toll Collect	-400	-300	-347	0	
RRF	0	0	4 932	3 956	
Other accounts payable (-)	1 803	5 205	1 272	-1 572	229
Construction, child benefit	858	693	301	-810	
Military equipment, Emission permits, EU-Funds	-1 316	1 861	-494	-1 829	
Mobile phone frequencies	1 892	2 130	354	354	
Fund for nuclear waste management	369	522	1 111	713	
Maniforn Inches of the American Control of the Cont					
Working balance (+/-) of entities not part of central government Net lending (+)/ net borrowing (-) of other central government bodies	-102	1 8	0	0	0
Public broadcasting agencies (Deutsche Welle)	22	7	M	М	U
Reclassification	-123	1	1	0	
Other adjustments (+/-) (please detail)	3 471	460	-13 085	-24 162	3 114
Impact of court decisions	717	57	-1 628	214	
Debt release	-322	-235	-7 045	-109	
Guarantees	-159	71	110	-46	
Toll, PPP + EPC capital expenditure + debt repayment	-232	-659	-789	-502	
Difference interest received and receivable Inflation-linked securities (difference to public finance statistics)	220	-636 2 218	-28	-837	
Reclassification financial transactions	-1	-1	0	0	
Extrabudgetary units national accounts adjustments	3 207	4 817	991	5 413	
Settlement of accounts	-22	-22	-24	-31	
Clearing within subsector	-210	-198	-342	-121	
Clearing between subsectors	718	686	1 113	909	
Difference tax revenue statistics and public finance statistics	7	-207	426	-29	
Adjustments for foreign transactions	9	33	1	1	
Correction for EU own resources	163	-1 476	-486	976	
Withdrawal of equity from the central bank	0	-2 403	0	0	
Superdividends	-177	-386	0	0	
Capital injections recorded as capital transfers	-113	0	-2 975	-28 649	
Income contingent loans (student loans) SMP transfers to Greece	-42 -115	146	225	291	
Equity withdrawal from KfW	-115	-160 -1 000	-91 -2 000	-177 -2 000	
Others	-178	-185	-543	536	3 114
Carolic	-110	700	040	000	3 114
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	21 446	-87 379	-145 925	-129 238	-180 152

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany			Year		
•	2010	2020	2021	2022	2023
Data are in(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 31/03/2023					
Working balance in state government accounts	17 101	-33 525	467	10 519	
Basis of the working balance	mixed	mixed	mixed	mixed	
Busis of the norming buttance	Шхес	Шисс	mixed	mixed	
Financial transactions included in the working balance	3 468	5 209	6 095	8 674	
Loans (+/-)	-844	2 296	1 967	4 791	
Equities (+/-)	3 296	1 312	2 564	2 391	
Other financial transactions (+/-)	1 016	1 602	1 564	1 492	
of which: transactions in debt liabilities (+/-)	233	324	244	180	
of which: net settlements under swap contracts (+/-)	785	1 279	1 319	1 312	
Core budget	925	1 391	1 368	1 362	
Extrabudgetary units	-140	-112	-50	-50	
			00	00	
Non-financial transactions not included in the working balance	-1 016	-1 508	-599	-476	
Bail out funds, debt assumption/cancellation, investment grants	-725	-778	75	72	
Hessenkasse, Saarlandpakt	-354	-803	-750	-618	
Rerouting cases of promotional banks of state governments	64	74	77	70	
riordaing dates of promotorial banks of state governments	04	74		70	
Difference between interest paid (+) and accrued (D.41)(-)	953	79	427	251	
	333	19	421	231	
Other accounts receivable (+)	588	863	4 994	2 716	
Taxes	588	863	4 994	2 716	
	500	003	4 334	2710	
Other accounts payable (-)	377	-1 554	-6 202	4 302	
Construction, child benefits	869	617	273	-689	
EU-Funds	-492	-546	-205	-361	
Covid-19 assistance measures	0	-1 625	-6 271	5 352	
OOVII-10 assistance measures	U	-1 023	-0 27 1	3 332	
Working balance (+/-) of entities not part of state government	-957	-3	-2	0	
Net lending (+)/ net borrowing (-) of other state government bodies	-383	-669	-780	-247	
Public broadcasting agencies, KEF	-113	-339	-531	-247	
Portigon (until 2021); Landesförderinstitut MV	-115	-334	-251	0	
Reclassification	-75	4	2	0	
reciasincator	-10		2	U	
Other adjustments (+/-) (please detail)	-6 134	244	-1 593	-13 333	
Guarantees	779	79	641	645	
Reclassification of financial transactions: superdividends, capital inju	-395	-141	-291	-594	
Impact of court decisions	-786	1 554	-1 571	194	
PPP + EPC debt repayment + capital expenditure, debt repayment	95	78	130	150	
Adjustments for foreign transactions	-5	-5	-5	-5	
Settlement of accounts	-5 -51	-5 4	127	-5 179	
Clearing within subsector	-51 -1 275	-1 780	-920	1 938	
<u> </u>					
Clearing between subsectors	-332	704	-1 375	-7 006	
Difference data sources (national accounts annual results versus qu	-931	-428	0	0	
Extrabudgetary units national accounts adjustments	-64	-208	-630	-885	
Schwerbehindertenfonds	-139	-43	-82	-145	
Difference interest received and receiveable	32	0	32	18	
Difference tax revenue statistics and public finance statistics	-270	1 480	3 277	-4 159	
Discounts/premiums	-153	-529	28	280	
Consolidation of holdings	-174	-174	-174	-174	
Reclassification of non-financial into financial transaction (BAföG)	-565	-688	-766	-765	
Capital injection Nord/LB	-1 700	0	0	0	
Income contingent loans (student loans)	194	212	231	222	
Others	-393	128	-243	-3 224	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	13 997	-30 865	2 808	12 407	

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany			Year		
Data are in(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 31/03/2023					
Working balance in local government accounts	4 086	2 667	4 596	2 636	
Basis of the working balance	cash	cash	mixed	mixed	
Financial transactions included in the working balance	2 115	2 290	3 861	4 854	
Loans (+/-)	326	479	1 339	1 541	
Equities (+/-)	1 687	1 803	2 429	3 219	
Other financial transactions (+/-)	103	8	93	93	
of which: transactions in debt liabilities (+/-)	19	-41	-66	89	
of which: net settlements under swap contracts (+/-)	83	49	159	4	
Non-financial transactions not included in the working balance	-3 752	-4 102	-5 449	-5 467	
Quasi corporations	-3 888	-5 028	-5 520	-5 400	
Bail out funds, Verkehrsverbund	-113	228	-580	-580	
Debt cancellation and debt assumption	-55	-43	-36	-40	
Hessenkasse, Saarlandpakt	304	740	688	553	
D:#					
Difference between interest paid (+) and accrued (D.41)(-)	80	99	6	-175	
Other accounts accessively (1)	105			400	
Other accounts receivable (+)	185	54	515	400	
Taxes	185	54	515	400	
Other accounts payable (-)	2 030	1 783	751	-2 124	
Construction and child benefit	2 030	1 783	751	-2 124	
CONSTRUCTION AND CHIEFE	2 030	1763	751	-2 124	
		l l			
Working balance (+/-) of entities not part of local government	М	М	-107	0	
Net lending (+)/ net borrowing (-) of other local government bodies	979	-707	-118	0	
Reclassification	М	М	-118	0	
Extra-budgetary units not included in the working balance	979	-707	0	0	
	<u> </u>				
Other adjustments (+/-) (please detail)	2 852	3 441	519	8 699	
PPP + EPC debt repayment + capital expenditure	116	98	75	99	
Reclassification of financial transactions: superdividends, capital inje	-216	-385	-293	-320	
Impact of court decisions	241	86	-1 601	202	
Difference tax revenue statistics and public finance statistics	-47	4	173	11	
Clearing within subsector	-38	-767	-2 204	-1 753	
Clearing between subsectors	3 456	3 892	5 106	9 538	
Difference interest received and receiveable	-16	27	-28	-3	
Consolidation of holdings	-477	-477	-477	-477	
Extrabudgetary units national accounts adjustments	0	0	-782	-827	
Others	-168	964	550	2 227	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	8 574	5 524	4 574	8 822	

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany			Year		
Data are in(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 31/03/2023	2017	2020	2021	2022	2020
W 1: 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	7.005	07.000	5 407	4.000	
Working balance in social security accounts	7 965	-27 933	-5 487	4 666	
Basis of the working balance	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	1 525	-5 323	1 657	1 376	
Loans (+/-)	-27	-22	-18	13	
Equities (+/-)	1 552	1 611	1 675	1 786	
Other financial transactions (+/-)	0	-6 913	0	-424	
of which: transactions in debt liabilities (+/-)	0	-6 913	0	-424	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	0	-1	6 913	0	
Debt cancellation	0	-1	6 913	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	312	667	-710	30	
Social contributions	312	667	-710	30	
Other accounts mayable ()		4.700	4.405	550	
Other accounts payable (-)	0	-1 736	1 185	553 553	
Accrual adjustment short-time work	U	-1 736	1 185	553	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Not leftding (*)/ Not borrowing (-) of other social security bodies	0	0	U	- U	
Other adjustments (+/-) (please detail)	-646	-507	733	59	
Difference interest received and receivable	1	-1	-1	0	
Difference data sources (national accounts annual results versus q	-1 053	-1 190	-569	909	
Clearing settlement of accounts	-22	-15	-24	-7	
Clearing within subsector	-576	343	70	685	
Clearing between subsectors	1 019	365	1 261	686	
PPP debt repayment + capital expenditure	-14	-14	2	2	
Others	0	5	-6	-2 215	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	9 156	-34 834	4 291	6 684	
SA 2010 accounts)					

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Marshau Chata Carray		V		
Member State: Germany Data are in(millions of units of national currency)	2010	Yea 2020	ır 2021	2022
Data are in(millions of units of national currency) Date: 31/03/2023	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-53 173	147 554	134 252	101 325
Net acquisition (+) of financial assets (2)	27 528	134 287	47 691	-19 763
Currency and deposits (F.2)	7 057	83 307	14 671	-53 681
Debt securities (F.3)	6 258	-3 505	-4 773	-549
Loans (F.4)	-954	34 600	8 761	9 233
Increase (+)	11 956	46 209	20 013	30 213
Reduction (-)	-12 911	-11 609	-11 252	-20 980
Short term loans (F.41), net	-33	1 343	874	-154
Long-term loans (F.42)	-921	33 257	7 887	9 387
Increase (+)	11 956	44 866	19 139	30 213
Reduction (-)	-12 877	-11 609	-11 252	-20 826
Equity and investment fund shares/units (F.5)	10 947	12 227	10 956	8 185
Portfolio investments, net ⁽²⁾	8 053	11 383	7 714	6 933
Equity and investment fund shares/units other than portfolio investments	2 893	844	3 242	1 252
Increase (+)	5 100	5 845	9 848	5 754
Reduction (-)	-2 206	-5 001	-6 606	-4 502
Financial derivatives (F.71)	586	3 291	2 239	2 075
Other accounts receivable (F.8)	3 610	4 343	15 810	14 884
Other financial assets (F.1, F.6)	24	24	27	90
(,)	21	21	Li	
Adjustments (2)	7 438	-4 732	-15 281	277
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 563	4 416	-15 602	-6 229
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
	- 0	- 3	- 0	0
Issuances above(-)/below(+) nominal value	-9 240	-15 585	-15 586	1 935
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7 776	8 135	8 109	5 672
Redemptions/repurchase of debt above(+)/below(-) nominal value	2 461	1 832	3 357	-2 326
Treasurphisme, spa. shade of dest diserect / horient / horient value	2 701	1 002	0 001	-2 320
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	2 505	-5 588	5 005	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	2 303	-5 566	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2 374	2 059	-565	1 224
Other Fording Ording of itt illianolal liabilities (17.0, 17.7, 17.0)	2 374	2 009	-500	1 224
Statistical discrepancies	3 649	-5 986	-12 008	-13 346
Difference between capital and financial accounts (B.9-B.9f)	3 650	-5 986	-12 013	-13 347
Other statistical discrepancies (+/-)	0	-5 500	5	10 047
Sans saassaa assiopaniolog (+1)	0			
Change in general government (S.13) consolidated gross debt (1, 2)	-14 557	271 123	154 654	68 493

^{*}Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within general government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Data are in(millions of units of national currency) Date: 31/03/2023 Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)* -21 446	M. I. G. G.		V		1	
Substitution Subs	Member State: Germany Date are in (williams of units of perional surrange)	2010			2022	
set lending (-)* net borrowing (*) (8.9) of central government (8.1911)* set acquisition (*) of financial assets (*) 1.3200 13.3701 11.077 .29 647 3.3200 13.3701 11.077 .29 647 3.3200 13.3701 11.077 .29 647 3.3200 13.3701 11.077 .29 647 3.3200 13.3701 11.077 .29 647 3.3200 13.3701 11.077 .29 647 3.3200 13.3701 11.077 .29 647 3.3200 13.3701 11.077 .29 647 3.3200 13.3701 11.077 .29 647 3.3200 3.3701 11.077 .29 647 3.3200 3.3701 11.077 .29 647 3.3200 3.3701 11.077 .29 647 3.3200 3.3701 11.077 .29 647 3.3200 3.3701 11.077 .29 647 3.3200 3.3701 13.500 .25 248 3.3200 3.3701 13.500 .25 248 3.3200 3.3701 13.500 .25 248 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3701 13.500 .27 29 3.3200 3.3201 13.500 .27 29 3.3200 3.3201 13.500 .27 29 3.3200 3.3201 13.500 .27 29 3.3200 3.3201 13.500 .27 29 3.3200 3.3201 13.500 .27 29 3.3200 3.3201 13.500 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200 3.3201 .27 29 3.3200		2019	2020	2021	2022	
See						
Limency and deposits (£72)		-21 446	87 379	145 925	129 238	
	Net acquisition (+) of financial assets (2)	-3 230	131 670	11 077	-29 647	
A S S S T S S S S S S	Currency and deposits (F.2)	-16 276	88 182	6 075	-54 073	
B 253	Debt securities (F.3)	1 218	-2 716	-7 950	-1 884	
Peducition (-) 17.788 -7.374 -11.822 -15.295	Loans (F.4)	485	34 788	1 818	9 953	
Short term boars (F 41), net	Increase (+)	8 253	42 162	13 650	25 248	
Long-term loans (F.42)	Reduction (-)	-7 768	-7 374	-11 832	-15 295	
Long-term loans (F.42)	Short term loans (F.41), net	14	4 529	-6 249	1 674	
1.786	Long-term loans (F.42)	471	30 259	8 066	8 279	
Sequence	Increase (+)	8 239	37 633	13 650	23 573	
Squity and investment fund shares/units (F.5) 8.943 7.792 4.347 4.35	Reduction (-)	-7 768	-7 374	-5 584	-15 295	
Equity and investment fund shares/units other than portfolio investments 1 662 3 258 4418 1 957 Reduction (r) 889 4044 4414 3 306 inancial derivatives (F.71) 4491 1 1599 712 577 Differ accounts receivable (F.8) 2 283 2 247 6066 15793 Dither financial assets (F.1, F.6) 8 8 9 9 30 Adjustments (F.1, F.6) 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Equity and investment fund shares/units (F.5)	8 943	7 792	4 347	-43	
Equity and investment fund shares/units other than portfolio investments ### 1662 3258 4413 1957 ### 172 376 ### 173 449 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 ### 1569 712 577 712 ### 1569 712 712 712 ### 1569 712 712 712 ### 1569 712 712 712 ### 1569 712 712 712 ### 1569 712 712 712 712 ### 1569 712 712 712 712 ### 1569 712 712 712 712 ### 1569 712 712 712 712 712 ### 1569 712 712 712 712		8 141	8 578	4 349	1 306	
1 662 3.285 4.413 1.957 Reduction (-)						
Reduction (-) -4.959 -4.044 -4.414 -3.306						
Agricultural derivatives (F.71) Agricultural 1560 712 577						
2 883 2 047 6 066 15 793	***					
Adjustments (P.1, F.6) Adjustments (P.1, F.6) Adjustments (P.1, F.6) Adjustments (P.1) Adjustments (P.1)						
A T T T T T T T T T	, ,					
let incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 1906 4 580 2-694 -8 866 let incurrence (-) of other accounts payable (F.8) let incurrence (-) of other accounts payable (F.8) let incurrence (-) of other accounts payable (F.8) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0	0	9	30	
Vertincurrence (-) of liabilities in financial derivatives (F.71)	Adjustments (2)	4 730	-4 538	-4 490	-3 269	
Set incurrence (-) of other accounts payable (F.8)	•					
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		-	4 580	-2 694	-8 866	
suances above(-)/below(+) nominal value						
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 6 615 7 275 7 667 5 823 Redemptions/repurchase of debt above(+)/below(-) nominal value 2 440 1 818 3 352 -2 332 Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾ 1 631 -4 553 4 050 0 Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 0 0 Charges in sector classification (K.61) ⁽⁶⁾ (+/-) 1 194 1 239 -1 495 240 Statistical discrepancies -2 040 -124 2 68 719 Change in central government (S.1311) consolidated gross debt ^(1, 2) -2 1 986 214 387 152 781 97 041 Central government contribution to general government debt (a=b-c) ⁽⁵⁾ 1 302 374 1512 541 1671 762 1 776 883			- U	0		
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 6 615 7 275 7 667 5 823 Redemptions/repurchase of debt above(+)/below(-) nominal value 2 440 1 818 3 352 -2 332 Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾ 1 631 -4 553 4 050 0 Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 0 0 Charges in sector classification (K.61) ⁽⁶⁾ (+/-) 1 194 1 239 -1 495 240 Statistical discrepancies -2 040 -124 268 719 Change in central government (S.1311) consolidated gross debt ^(1, 2) -2 1 986 214 387 152 781 97 041 Central government contribution to general government debt (a=b-c) (5) 1 302 374 1 512 541 1 671 762 1 776 883	ssuances above(-)/below(+) nominal value	-9 056	-14 898	-15 370	1 866	
Redemptions/repurchase of debt above(+)/below(-) nominal value 2 440 1 818 3 352 -2 332 Appreciation(+)/depreciation(-)/3) of foreign-currency debt (5) 1 631 -4 553 4 050 0 Changes in sector classification (K.61)(5) (+/-) 0 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-) 1 194 1 239 -1 495 2 40 Statistical discrepancies -2 040 -124 2 68 7 19 Other statistical discrepancies (+/-) -1 -2 1 -1 Change in central government (S.1311) consolidated gross debt (1-2) -2 1 986 2 14 387 1 52 781 9 7 041 Central government contribution to general government debt (a=b-c) (6) 1 302 374 1 512 541 1 677 724 Central government gross debt (level) (b) (2-5) 1 312 675 1 527 062 1 679 842 1 776 883						
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 1 631	. , , , , , ,					
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Statistical discrepancies -2 040 -124 268 719 Other statistical discrepancies (+/-) Other statistical discrepancies (+/-) Change in central government (S.1311) consolidated gross debt (1,2) Central government contribution to general government debt (a=b-c) (8) 1 312 675 1 312 675 1 527 062 1 679 842 1 776 883	,	2 170	1 0 10	0 002	2 002	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Statistical discrepancies -2 040 -124 268 719 Other statistical discrepancies (+/-) Other statistical discrepancies (+/-) Change in central government (S.1311) consolidated gross debt (1.2) Central government contribution to general government debt (a=b-c) (8) 1 312 675 1 312 675 1 527 062 1 679 842 1 766 883	Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1 631	-4 553	4 050	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 1 194 1 239 -1 495 240 Statistical discrepancies -2 040 -124 268 719 Ofference between capital and financial accounts (B.9-B.9f) -2 039 -122 267 720 Other statistical discrepancies (+/-) -1 -2 1 -1 Change in central government (S.1311) consolidated gross debt (1,2) -21 986 214 387 152 781 97 041 Central government contribution to general government debt (a=b-c) (6) 1 302 374 1 512 541 1 671 762 1 767 724 Central government gross debt (level) (b) (2.5) 1 312 675 1 327 688						
Statistical discrepancies -2 040 -124 268 719 Difference between capital and financial accounts (B.9-B.9f) -2 039 -122 267 720 Dither statistical discrepancies (+/-) -1 -2 1 -1 Change in central government (S.1311) consolidated gross debt (1,2) -21 986 214 387 152 781 97 041 Central government contribution to general government debt (a=b-c) (6) 1 302 374 1 512 541 1 671 762 1 767 724 Central government gross debt (level) (b) (2.5) 1 312 675 1 527 062 1 679 842 1 776 883						
Ofference between capital and financial accounts (B.9-B.9f) -2 039 -122 267 720 Other statistical discrepancies (+/-) -1 -2 1 -1 Change in central government (S.1311) consolidated gross debt (1,2) -21 986 214 387 152 781 97 041 Central government contribution to general government debt (a=b-c) (9) 1 302 374 1 512 541 1 671 762 1 767 724 Central government gross debt (level) (b) (2,5) 1 312 675 1 527 062 1 679 842 1 776 883	(. 104	. 200	00	2-10	
Difference between capital and financial accounts (B.9-B.9f) -2 039 -122 267 720 -1 -2 1 -1 -2 1 1 -1 Change in central government (S.1311) consolidated gross debt (1,2) -21 986 214 387 152 781 97 041 Central government contribution to general government debt (a=b-c) (8) 1 302 374 1 512 541 1 671 762 1 767 724 Central government gross debt (level) (b) (2,5) 1 312 675 1 527 062 1 679 842 1 776 883	Statistical discrepancies	-2 040	-124	268	719	
Central government contribution to general government debt (a=b-c) (b) 1312 675 1527 062 1 679 842 1 776 883	•					
Central government (S.1311) consolidated gross debt (1,2) -21 986	· · · · /			1		
Central government contribution to general government debt (a=b-c) (8) 1 302 374 1 512 541 1 671 762 1 767 724 Central government gross debt (level) (b) (2.5) 1 312 675 1 527 062 1 679 842 1 776 883		'		-		
Central government contribution to general government debt (a=b-c) (8) 1 302 374 1 512 541 1 671 762 1 767 724 Central government gross debt (level) (b) (2.5) 1 312 675 1 527 062 1 679 842 1 776 883	Change in central government (S.1311) consolidated gross debt (1, 2)	-21 986	214 387	152 781	97 041	
Central government gross debt (level) (b) (2.5) 1 312 675 1 527 062 1 679 842 1 776 883		2.00	2557	702.01	0. 071	
Central government gross debt (level) (b) (2.5) 1 312 675 1 527 062 1 679 842 1 776 883	Central government contribution to general government debt (a=b-c) (5)	1 302 374	1 512 541	1 671 762	1 767 724	
Central government holdings of other subsectors debt (level) (c) (b) 10 301 14 521 8 080 9 159						
5-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-11 3-11-1	Central government holdings of other subsectors debt (level) (c) (5)					
	Contral government holdings of other subsectors debt (level) (c)	10 301	14 321	0 000	9 159	
	Please note that the sign convention for net lending/ net borrowi					

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within central government.
(3) Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

	Vo	ar	
2019 I			2022
2017	2020	2021	2022
10			40
-13 997		-2 808	-12 407
21 850	20 743	15 201	-5 291
21 291	15 519	5 876	-11 547
1 893	-308	741	-698
-1 884	1 714	-1 541	-1 244
1 708	4 563	2 310	2 892
-3 592	-2 849	-3 851	-4 136
130	526	551	-635
-2 014	1 189	-2 092	-609
1 579	4 037	1 759	2 892
	-2 849		-3 501
			3 911
			2 540
			1 371
			2 471
			-1 100
			1 488
			2 769
8	8	9	30
705	400	2.654	044
			211
	-	•	0
			-307
0	0	0	0
-184	-687	-216	70
1 082	760	403	24
0	0	0	0
874	-1 036	955	0
	0	0	0
	-		425
303	200	000	120
778	583	-8 922	-11 063
			-11 065
			-11 003
U	-2	2	
9 416	51 725	820	-28 550
U 710	01.720	020	20 030
640 722	660 075		
610 733	662 875	663 338	634 853
610 733 612 559 1 826	662 875 664 284 1 410	663 338 665 104 1 766	634 853 636 554 1 701
	21 291 1 893 -1 884 1 708 -3 592 130 -2 014 1 579 -3 592 -289 -996 707 1 860 -1 153 990 -158 8 785 0 -1 350 0 -1 350 0 -1 350 0 -1 350 0 -1 350 0 -1 350 0 -1 350 0 -1 350 0 -1 350 0 -1 350	2019 2020 -13 997 30 865 21 850 20 743 21 291 15 519 1 893 -308 -1 884 1 714 1 708 4 563 -3 592 -2 849 130 526 -2 014 1 189 1 579 4 037 -3 592 -2 849 -289 918 -996 18 707 900 1 860 1 520 -1 153 -620 990 1 670 -158 1 222 8 8 785 -466 0 0 -1 350 203 0 0 -184 -687 1 082 760 0 0 365 293 778 583 778 585 0 -2	-13 997 30 865 -2 808 21 850 20 743 15 201 21 291 15 519 5 876 1 893 -308 741 -1 884 1714 -1 541 1 708 4 563 2 310 -3 592 -2 849 -3 851 130 526 551 -2 014 1 189 -2 092 1 579 4 037 1 759 -3 592 -2 849 -3 851 -289 918 3 335 -996 18 869 707 900 2 466 1 860 1 520 4 472 -1 153 -620 -2 006 990 1 670 1 365 -158 1 222 5 416 8 8 8 9 785 -466 -2 651 0 0 0 -1 350 203 -4 446 0 0 0 -1 350 203 -4 446 0 0 0 0 0 -184 -687 -216 1 082 760 403 0 0 0 874 -1 036 955 0 0 0 0 365 293 653

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(3) Due to exchange-rate movements.

(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within state government.

⁽⁴⁾ Including capital uplift

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in(millions of units of national currency)	2019	2020 Yea	ar 2021	2022	
Date: 31/03/2023					
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-8 574	-5 524	-4 574	-8 822	
Net acquisition (+) of financial assets (2)	2 534	8 069	8 736	15 949	
Currency and deposits (F.2)	-173	4 202	2 947	9 812	
Debt securities (F.3)	579	1 058	1 388	1 223	
oans (F.4)	265	753	1 593	1 391	
Increase (+)	2 209	3 164	3 749	3 685	
Reduction (-)	-1 944	-2 411	-2 157	-2 295	
Short term loans (F.41), net	-10	-1	-3	5	
Long-term loans (F.42)	275	755	1 596	1 386	
Increase (+)	2 209	3 164	3 749	3 681	
Reduction (-)	-1 935	-2 409	-2 154	-2 295	
equity and investment fund shares/units (F.5)	1 763	1 871	2 185	3 084	
Portfolio investments, net ⁽²⁾	380	1 145	1 411	1 866	
Equity and investment fund shares/units other than portfolio investments	1 383	726	774	1 218	
Increase (+)	1 576	1 063	959	1 313	
Reduction (-)	-193	-337	-185	-95	
inancial derivatives (F.71)	88	52	162	10	
Other accounts receivable (F.8)	5	124	454	400	
Other financial assets (F.1, F.6)	8	8	9	30	
Adjustments (2)	3 167	2 494	-533	-1 537	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
let incurrence (-) of other accounts payable (F.8)	2 272	1 869	-850	-1 922	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
ssuances above(-)/below(+) nominal value	0	0	0	0	estimate (no data available)
ofference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	80	99	39	-175	Collinate (10 data avallable)
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
redemptions/reparentase of debt above(+)/below(+)/norminal value		O L	U U		
ppreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	estimate (limited impact given the total value of foreign currency debt, 2021: €0.4 bn)
changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	815	526	277	559	
statistical discrepancies	1 394	-3 316	-1 486	1 442	
Difference between capital and financial accounts (B.9-B.9f)	1 394	-3 315	-1 483	1 440	
Other statistical discrepancies (+/-)	0	-1	-3	2	
· , ,					
Change in local government (S.1313) consolidated gross debt (1, 2)	-1 478	1 724	2 144	7 032	
ocal government contribution to general government debt (a=b-c) (5)	159 718	161 644	163 825	170 680	
Local government gross debt (level) (b) (c.)	160 250	161 974	164 118	171 150	
Local dovernment dross dept (level) (b) (2)					

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within local government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Number Static Genumy Part	Data are in(millions of units of national currency) Date: 31/03/2023	2019			2022	
Next Intelligible Part P	Date: 31/03/2023	2019	2020			
Value Valu	let lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	1		2021	2022	İ
Net acquisition (*) of financial assets (**) 7	ver lending (-)/ flet borrowing (+) (B.9) of social security funds (5.1314)	0.450	24.024	4 204	0.004	
Description F.2 275						
Section Sect	. , ,					
2006 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150 150	• • • • • • • • • • • • • • • • • • • •					
Increase (+) 98 79 81 80 81	· /					
Reduction ()	oans (F.4)					
Short term bane (F.41), net Long-term bane (F.42) Long-term bane (F.43) Long-term bane (F.43) Long-term bane (F.44) Long-term bane (F.43) Long-term bane (F.43) Long-term bane (F.44) Long-term bane (F.43) Long-term bane (, ,					
Long-term loans (F.42)						
Perfection (-)	Short term loans (F.41), net	-56	-101	-41	7 925	
112	Long-term loans (F.42)	-17				
Second S	Increase (+)	95	79	81	157	
Portfolio investments, net ⁽²⁾	Reduction (-)	-112	-130	-81	-97	
Equity and investment fund shares/units other than portfolio investments increase (r)	Equity and investment fund shares/units (F.5)	530	1 646	1 089	1 234	
Reduction (+) 2	Portfolio investments, net ⁽²⁾	529	1 642	1 085	1 221	
Reduction (-) -2 0 -1 -1 -Innacial derivatives (F.71) 0 0 0 0 2) ther financial assets (F.1, F.6) 0 0 0 0 Adjustments ^{co} -1 892 -1 677 -3 561 553 4et incurrence (-) of other accounts payable (F.8) -1 892 -1 677 -3 561 553 4et incurrence (-) of other accounts payable (F.8) -1 892 -1 677 -3 561 553 4et incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 suances above(-)/below(+) nominal value 0 0 0 0 0 suances above(-)/below(+) nominal value 0 0 0 0 0 Sedemptions:repurchase of debt above(+)/below(-) nominal value 0 0 0 0 0 Appreciation(-)/3 of foreign-currency debt (S) 0 0 0 0 0 Changes in sector classification (K.61) ^(S) (***) 0 0 0 0 0 Difference between capita	Equity and investment fund shares/units other than portfolio investments	1	5	4	12	
Timancial derivatives (F.71) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Increase (+)	3	5	5	14	
1508 391 -178 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 235 23	Reduction (-)	-2	0	-1	-1	
### accounts receivable (F.8) ### 1509 ### 391	inancial derivatives (F.71)	0	0	0	0	
### difference between capital and financial discrepancies #### difference between capital and financial accounts (B.9-B.9f) ###################################		1 509	391	-178	235	
Adjustments Company		0	0			
let incurrence (-) of liabilities in financial derivatives (F.71) 0	(,)					
let incurrence (-) of liabilities in financial derivatives (F.71) Comparison of the incurrence (-) of other accounts payable (F.8) Comparison of the incurrence (-) of other accounts payable (F.8) Comparison of the incurrence (-) of other iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilities (F.1, F.5, F.6 and F.72) Comparison of the iabilitie	Adjustments (2)	-1 892	-1 677	-3 561	553	
et incurrence (-) of other accounts payable (F.8) -1892 -1677 -3561 553 et incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	et incurrence (-) of liabilities in financial derivatives (F.71)					
let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6 and F.72) Comparison of the liabilities (F.1, F.5, F.6, and F.72) Comparison of the liabilities (F.1, F.5			-1 677	-3 561	553	
susuances above(-)/below(+) nominal value						
inference between interest (D.41) accrued(-) and paid (4)(+) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <th< td=""><td>ot incurrence (-) of other habilities (1.1, 1.3, 1.0 and 1.72)</td><td></td><td>0</td><td>O </td><td>0</td><td></td></th<>	ot incurrence (-) of other habilities (1.1, 1.3, 1.0 and 1.72)		0	O	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) Redemptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 0 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 0 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 0 Repreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt (5) 0 0 0 0 0 Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 0 0 Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 0 0 Changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 Changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 1 0 0 0 0 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 0 0 0 Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 0 0 0 0 0 0 Changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 0 Change in social accounts (B.9-B.9f) 3 516 -3 134 -1 873 -4 442 Cher statistical discrepancies (+/-) 1 5 5 -2 Change in social security (S.1314) consolidated gross debt (1,2) 3 4 6 742 -7 088 1 804 Social security contribution to general government debt (a=b-c) (6) 4 015 2874 4 337 -10176 Social security gross debt (level) (b) ^(2,5) 7 38 7 480 392 2 196	ssuances above(\/helow/+) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5) Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5) Changes in sector classification (K.61)(5) (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-) Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-) Statistical discrepancies 3517 -3129 -1868 -4444 Ofference between capital and financial accounts (B.9-B.9f) 3516 -3134 -1873 -4442 Other statistical discrepancies (+/-) 1 5 5 -2 Change in social security (S.1314) consolidated gross debt (1,2) 34 6742 -7 088 1 804 Social security contribution to general government debt (a=b-c) (6) 4015 2874 4337 -10176 Social security gross debt (level) (b) ²⁻⁵ 738 7480 392 2 196				-	-	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ O O O O O O O O O O O O O O O O O O			-	-		
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Statistical discrepancies 3517 -3129 -1868 -4444 Ofference between capital and financial accounts (B.9-B.9f) 3516 -3134 -1873 -4442 Other statistical discrepancies (+/-) 1 5 5 -2 Change in social security (S.1314) consolidated gross debt (1.2) 34 6742 -7088 1804 Social security contribution to general government debt (a=b-c) (5) 4015 2874 4337 -10176 Social security gross debt (level) (b) ^(2,5) 738 7480 392 2 196	tedemptions/reputchase of debt above(+)/below(-) norminal value	U	0	U	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Statistical discrepancies 3517 -3129 -1868 -4444 Ofference between capital and financial accounts (B.9-B.9f) 3516 -3134 -1873 -4442 Other statistical discrepancies (+/-) 1 5 5 -2 Change in social security (S.1314) consolidated gross debt (1, 2) 34 6742 -7 088 1 804 Social security contribution to general government debt (a=b-c) (5) 4015 2874 4337 -10176 Social security gross debt (level) (b) ^(2,5) 738 7 480 392 2 196	Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 8 Statistical discrepancies 3 517 -3 129 -1 868 -4 444 Ofference between capital and financial accounts (B.9-B.9f) 3 516 -3 134 -1 873 -4 442 Other statistical discrepancies (+/-) 1 5 5 5 -2 Change in social security (S.1314) consolidated gross debt (1, 2) 34 6 742 -7 088 1 804 Social security contribution to general government debt (a=b-c) (5) 4 015 2 874 4 337 -10 176 Social security gross debt (level) (b) ^(2,5) 7 38 7 480 392 2 196						
Statistical discrepancies 3517 -3129 -1868 -4444 Difference between capital and financial accounts (B.9-B.9f) 3516 -3134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -4442 Difference between capital and financial accounts (B.9-B.9f) 3516 -3 134 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -187			-	-	-	
Social security gross debt (level) (b) ^(2,5) 3516 -3134 -1873 -4442 -1873 -4442 -1873 -4442 -1873 -4442 -1873 -1873 -4442 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -187	orior volume changes in illiancial liabilities (N.3, N.4, N.3)* (-)	U		U	U	
Social security gross debt (level) (b) ^{2, 5} 3516 -3134 -1873 -4442 -1873 -4442 -1873 -4442 -1873 -4442 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -1873 -187	Statistical discrenancies	3 517	3 120	1 969	1 111	
Change in social security (S.1314) consolidated gross debt (1, 2) 34 6 742 -7 088 1 804	· · · · · · · · · · · · · · · · · · ·					
Change in social security (S.1314) consolidated gross debt (1, 2) 34 6 742 -7 088 1 804 Social security contribution to general government debt (a=b-c) (5) 4 015 2 874 4 337 -10 176 Social security gross debt (level) (b)(2, 5) 738 7 480 392 2 196						
Social security gross debt (level) (b) ^{2.5)} 738 7480 392 2 196	лиег stausucal discrepancies (+/-)	1	5	5	-2	
Social security contribution to general government debt (a=b-c) (5) 4 015 2 874 4 337 -10 176 Social security gross debt (level) (b)(2.5) 738 7 480 392 2 196	Change in social security (S.1314) consolidated gross debt (1,2)	24	6 742	-7 noo	1 904	
Social security gross debt (level) (b) ^(2,5) 738 7 480 392 2 196		34	6 /42	-7 000	1 604	
Social security gross debt (level) (b) ^(2,5) 738 7 480 392 2 196	ocial security contribution to general government debt (a=b-c) (5)	-4 015	2 874	-4 337	-10 176	
	Social security holdings of other subsectors debt (level) (c)	4 753	4 606	4 729	12 372	

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within social security.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

	Member State: Germany			Year		
	Data are in(millions of units of national currency)	2019	2020	2021	2022	2023
	Date: 31/03/2023	half-finalized	half-finalized	half-finalized	half-finalized	forecast
nent ber						
	Trade credits and advances (AF.81 L)	56 129	57 048	63 129	62 014	L
	Amount outstanding in the government debt from the financing of public unde	ertakings				
	Data:	25 480	26 554	24 867	L	L
	Institutional characteristics: Loa	nns granted by federa	al, state and local g	government to publ	lic funds, institution	ns and enterprises
	Additionally included: debt of public quasi-corp	orations treated as le	ocal government d	ebt (corresponding	claim on public qua	asi-corporations)
	In case of substantial differences between the feet value and the messent value					
	In case of substantial differences between the face value and the present value government debt, please provide information on	of				
	=	of				
	government debt, please provide information on	of				
	government debt, please provide information on i) the extent of these differences:	of				
	government debt, please provide information on	of				
	government debt, please provide information on i) the extent of these differences:	of				
	government debt, please provide information on i) the extent of these differences:	of 3 590 147	3 505 697	3 729 498	3 998 940	4 238 677
)	government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:		3 505 697	3 729 498	3 998 940	4 238 677