

Quotes about Dr Otmar Emminger

“It was purely through his clarity of thought, world view and incorruptible judgement that Emminger earned the respect of the Chancellor. Schmidt didn’t see Emminger’s suggestions as empty criticism in 1978, when, with the full support of the Central Bank Council, he managed to eliminate dangerous weaknesses from the concept of the European Monetary System and, in the end, make it workable.”

Die Zeit, 28 December 1979

“He has written a huge number of essays. He had – and still has – an important contribution to make; he is, after all, one of the fathers of the European Payments Union, the European Monetary Agreement, the General Arrangements to Borrow ...special drawing rights and the reform of the Monetary Fund itself, ie the move away from a system of rigid exchange rates.”

Süddeutsche Zeitung, 1 March 1981

“Whoever worked with Emminger was dealing with a man who knew everything and who simply needed to be given the green light to do his work ... He quite literally earned everything he had ... This strengthened his own reputation as well as that of the Bank both in Germany, and, to an even greater extent, abroad.

Börsen-Zeitung, 12 July 1991

“International monetary policy was his bread and butter; it is no coincidence that he was known from an early stage as ‘the Bundesbank’s foreign minister’. Numerous top positions on international committees brought him to the forefront when the global monetary relations needed to be guided through the turbulences in the dollar in the sixties and seventies.”

Der Tagesspiegel, 1 August 1991