

Quotes about Dr Wilhelm Vocke

“President Vocke had incurred the Chancellor’s wrath because he pursued a monetary policy that paid scant attention to Konrad Adenauer’s amateurish ideas and politically dictated wishes. (...) On such occasions Vocke demonstrated that the Chancellor’s power ceased to apply at the gates of the central bank. The Chancellor had long been annoyed by the cool, condescending manner exuded by Vocke as a professional banker.”

Der Spiegel, 17 July 1957

“Sometimes I’m reminded of the issues troubling us in the first phase after the monetary reform when we first had to find our way back to an equilibrium price level or when an attempt was made – under the threat of a general strike and during the general strike itself – to force us back to the earlier forms of price controlling and management. Strong men and hard nerves were needed to maintain a good equilibrium in the face of such confusion.”

Professor Ludwig Erhard, Vice-Chancellor and Federal Minister for the Economy,
7 January 1958

“What the German central bank has done since the monetary reform to stabilise the currency is well known and is very closely linked with the names Bernard and Vocke. Less known but no less important or worthy of admiration for Messrs Bernard and Vocke, however, is what the central bank did not do, ie the actions it prevented or restricted that would have been damaging to the currency. Actions which were urgently recommended by various parties and in various guises.”

Dr Wilhelm Boden, President of the Land Central Bank in Rhineland-Palatinate,
7 January 1958
