

Quotes about Dr Karl Bernard

“Wherever Bernard worked, he proved to be a dazzling legal specialist with quick and sound judgement and a man with broad specialist knowledge in economics and, in particular, in the monetary and credit system.”

Handelsblatt, 7 April 1950

“The President is both a representative figure and a diplomat who understands the art of listening and taking advice. Wherever he has spoken publicly, such as in his famous radio speech on the day of the monetary reform, his words have shown exceptional vision.”

Frankfurter Allgemeine Zeitung, 9 April 1950

“Sometimes I’m reminded of the issues troubling us in the first phase after the monetary reform when we first had to find our way back to an equilibrium price level or when an attempt was made – under the threat of a general strike and during the general strike itself – to force us back to the earlier forms of price controlling and management. Strong men and hard nerves were needed to maintain a good equilibrium in the face of such confusion.”

Professor Dr. Ludwig Erhard, Vice-chancellor and Federal Minister of Economics,
7 January 1958

“What the German central bank has done since the monetary reform to stabilise the currency is well known and is very much associated with the names Bernard and Vocke. Less known but no less important or worthy of admiration for Messrs Bernard and Vocke, however, is what the central bank did not do, ie the actions it prevented or restricted that would have been damaging to the currency. Actions which were urgently recommended by various parties and in various guises.”

Dr Wilhelm Boden, President of the Land Central Bank in the Rhineland-Palatinate,
7 January 1958