



Exchange rate statistics May 2013

Statistical Supplement 5
to the Monthly Report

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Further statistical data, supplementing the Monthly Report, can be found in the following supplements.

Banking statistics	monthly
Capital market statistics	monthly
Balance of payments statistics	monthly
Seasonally adjusted business statistics	monthly

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Abbreviations and symbols

CU	Currency unit(s)
EC	European Community
ECB	European Central Bank
ECU	European Currency Unit
EER	Effective exchange rate
EMU	European Monetary Union
ERM	Exchange Rate Mechanism
EU	European Union
IMF	International Monetary Fund
ISO	International Organization for Standardization
SDR	Special drawing right
SITC	Standard International Trade Classification
SWIFT	Society for Worldwide Interbank Financial Telecommunication

B	Buying rate
M	Middle rate
S	Selling rate
V	Calculated value

e	Estimated
p	Provisional
r	Revised
.	Data unknown, not to be published or not meaningful
–	Nil

Discrepancies in the totals are due to rounding.

I Euro area and exchange rate stability convergence criterion

1 Euro-area member states and irrevocable euro conversion rates in the third stage of European Economic and Monetary Union *

From	Country	Currency	ISO currency code	EUR 1 = CU ...
1999 January 1	Austria	Austrian schilling	ATS	13.7603
	Belgium	Belgian franc	BEF	40.3399
	Finland	Finnish markka	FIM	5.94573
	France	French franc	FRF	6.55957
	Germany	Deutsche Mark	DEM	1.95583
	Ireland	Irish pound	IEP	0.787564
	Italy	Italian lira	ITL	1,936.27
	Luxembourg	Luxembourg franc	LUF	40.3399
	Netherlands	Dutch guilder	NLG	2.20371
	Portugal	Portuguese escudo	PTE	200.482
2001 January 1	Spain	Spanish peseta	ESP	166.386
	Greece	Greek drachma	GRD	340.750
2007 January 1	Slovenia	Slovenian tolar	SIT	239.640
2008 January 1	Cyprus	Cyprus pound	CYP	0.585274
	Malta	Maltese lira	MTL	0.429300
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260
2011 January 1	Estonia	Estonian kroon	EEK	15.6466

* Excerpts from official communications and announcements on the euro and Exchange Rate Mechanism II, see pp 51–56.

2 Central rates and intervention rates in Exchange Rate Mechanism II *

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...						
		From ... 1 Jan 1999	17 Jan 2000	28 June 2004	2 May 2005	28 Nov 2005	19 Mar 2007	29 May 2008
Denmark Danish krone DKK	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
	Central rate	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Greece Greek drachma GRD	Upper rate	406.075	391.863	–	–	–	–	–
	Central rate	353.109	¹ 340.750	–	–	–	–	–
	Lower rate	300.143	289.638	–	–	–	–	–
Estonia Estonian kroon EEK	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936
	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	² 15.6466
	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996
Lithuania Lithuanian litas LTL	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072
	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	3.45280
	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488
Slovenia Slovenian tolar SIT	Upper rate	–	–	275.586	275.586	275.586	–	–
	Central rate	–	–	239.640	239.640	³ 239.640	–	–
	Lower rate	–	–	203.694	203.694	203.694	–	–
Cyprus Cyprus pound CYP	Upper rate	–	–	–	0.673065	0.673065	0.673065	–
	Central rate	–	–	–	0.585274	0.585274	⁴ 0.585274	–
	Lower rate	–	–	–	0.497483	0.497483	0.497483	–
Latvia Latvian lats LVL	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225
	Central rate	–	–	–	0.702804	0.702804	0.702804	0.702804
	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383
Malta Maltese lira MTL	Upper rate	–	–	–	0.493695	0.493695	0.493695	–
	Central rate	–	–	–	0.429300	0.429300	⁴ 0.429300	–
	Lower rate	–	–	–	0.364905	0.364905	0.364905	–
Slovakia Slovak koruna SKK	Upper rate	–	–	–	–	44.2233	40.7588	⁵ 34.6449
	Central rate	–	–	–	–	38.4550	35.4424	30.1260
	Lower rate	–	–	–	–	32.6868	30.1260	25.6071

Source: ECB. * One prerequisite before an EU member state can join the Eurosystem is that its currency must have observed the normal fluctuation margins of the Exchange Rate Mechanism II for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of $\pm 2.25\%$ on either side of the central rate, while the other currencies are subject to the standard fluctuation band of $\pm 15\%$. For additional unilateral commitments regarding narrower fluctuation bands,

see pp 51–56. ¹ Until 31 December 2000; accession to EMU on 1 January 2001. ² Until 31 December 2010; accession to EMU on 1 January 2011. ³ Until 31 December 2006; accession to EMU on 1 January 2007. ⁴ Until 31 December 2007; accession to EMU on 1 January 2008. ⁵ Until 31 December 2008; accession to EMU on 1 January 2009.

II Euro reference exchange rates of the European Central Bank *

1 Daily rates

EUR 1 = CU ...

		EU member countries									
		Bulgaria	Czech Republic	Denmark	Hungary	Latvia	Lithuania	Poland	Romania	Sweden	
		Bulgarian lev BGN	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Latvian lats LVL	Lithuanian litas LTL	Polish zloty PLN	Romanian leu RON	Swedish krona SEK	
2013 Feb	1	1.9558	25.638	7.4602	292.37	0.7003	3.4528	4.1792	4.3750	8.6022	
	4	1.9558	25.669	7.4599	293.23	0.7003	3.4528	4.1640	4.3720	8.5823	
	5	1.9558	25.647	7.4595	292.33	0.6999	3.4528	4.1815	4.3767	8.5632	
	6	1.9558	25.732	7.4597	294.23	0.6999	3.4528	4.1868	4.3895	8.5895	
	7	1.9558	25.275	7.4605	294.35	0.6998	3.4528	4.1885	4.4103	8.6339	
	8	1.9558	25.243	7.4603	292.22	0.6996	3.4528	4.1592	4.3970	8.5950	
	11	1.9558	25.240	7.4617	291.72	0.6995	3.4528	4.1537	4.4003	8.5754	
	12	1.9558	25.315	7.4615	291.28	0.6998	3.4528	4.1760	4.4075	8.5701	
	13	1.9558	25.423	7.4616	289.10	0.6997	3.4528	4.1718	4.3868	8.4768	
	14	1.9558	25.383	7.4604	292.52	0.6997	3.4528	4.1765	4.3871	8.4492	
	15	1.9558	25.386	7.4589	292.38	0.6996	3.4528	4.1906	4.3885	8.4557	
	18	1.9558	25.388	7.4596	291.97	0.6995	3.4528	4.1891	4.3861	8.4598	
	19	1.9558	25.434	7.4599	290.79	0.6997	3.4528	4.1679	4.3786	8.4483	
	20	1.9558	25.393	7.4604	291.31	0.6997	3.4528	4.1569	4.3785	8.4297	
	21	1.9558	25.496	7.4596	292.47	0.6997	3.4528	4.1735	4.3795	8.4615	
	22	1.9558	25.492	7.4596	292.55	0.6997	3.4528	4.1539	4.3784	8.4572	
	25	1.9558	25.520	7.4614	293.54	0.6999	3.4528	4.1470	4.3773	8.4740	
	26	1.9558	25.561	7.4589	294.93	0.6996	3.4528	4.1678	4.3780	8.4594	
	27	1.9558	25.637	7.4566	295.55	0.7006	3.4528	4.1648	4.3712	8.4352	
	28	1.9558	25.637	7.4560	295.80	0.7007	3.4528	4.1515	4.3588	8.4475	
	Mar	1	1.9558	25.677	7.4562	295.23	0.7006	3.4528	4.1477	4.3640	8.3660
		4	1.9558	25.660	7.4555	296.71	0.7004	3.4528	4.1398	4.3650	8.3801
		5	1.9558	25.629	7.4557	298.87	0.7010	3.4528	4.1310	4.3635	8.3384
		6	1.9558	25.565	7.4556	298.55	0.7008	3.4528	4.1495	4.3578	8.3159
		7	1.9558	25.510	7.4546	299.50	0.7005	3.4528	4.1512	4.3550	8.2940
		8	1.9558	25.443	7.4573	297.64	0.7010	3.4528	4.1380	4.3587	8.3239
		11	1.9558	25.542	7.4569	303.40	0.7008	3.4528	4.1472	4.3718	8.3260
		12	1.9558	25.662	7.4577	304.65	0.7010	3.4528	4.1450	4.3740	8.3182
13		1.9558	25.632	7.4570	305.65	0.7012	3.4528	4.1385	4.3890	8.2931	
14		1.9558	25.615	7.4575	305.30	0.7013	3.4528	4.1549	4.3981	8.3784	
15		1.9558	25.575	7.4581	305.11	0.7014	3.4528	4.1505	4.3931	8.3515	
18		1.9558	25.620	7.4547	307.17	0.7012	3.4528	4.1565	4.4153	8.3370	
19		1.9558	25.647	7.4555	305.20	0.7015	3.4528	4.1548	4.4060	8.3421	
20		1.9558	25.670	7.4532	304.97	0.7017	3.4528	4.1609	4.4238	8.3374	
21	1.9558	25.813	7.4531	305.42	0.7017	3.4528	4.1828	4.4180	8.3654		
22	1.9558	25.832	7.4527	307.25	0.7023	3.4528	4.1803	4.4283	8.4232		
25	1.9558	25.738	7.4542	306.45	0.7021	3.4528	4.1607	4.4150	8.4361		
26	1.9558	25.806	7.4527	304.50	0.7016	3.4528	4.1775	4.4170	8.3561		
27	1.9558	25.800	7.4528	304.12	0.7014	3.4528	4.1818	4.4135	8.3020		
28	1.9558	25.740	7.4553	304.42	0.7017	3.4528	4.1804	4.4193	8.3553		
Apr	2	1.9558	25.881	7.4548	301.91	0.7012	3.4528	4.1846	4.4185	8.3110	
	3	1.9558	25.828	7.4535	302.10	0.7013	3.4528	4.1908	4.4208	8.3258	
	4	1.9558	25.817	7.4534	301.38	0.7011	3.4528	4.1887	4.4251	8.4064	
	5	1.9558	25.763	7.4547	301.13	0.7012	3.4528	4.1738	4.4215	8.3984	
	8	1.9558	25.727	7.4543	297.75	0.7010	3.4528	4.1283	4.4075	8.3591	
	9	1.9558	25.762	7.4558	297.65	0.7009	3.4528	4.1304	4.4087	8.3765	
	10	1.9558	25.865	7.4563	298.11	0.7007	3.4528	4.1160	4.3890	8.3353	
	11	1.9558	25.942	7.4563	297.79	0.7009	3.4528	4.1124	4.3940	8.3138	
	12	1.9558	25.871	7.4552	294.55	0.7006	3.4528	4.1040	4.3890	8.3373	
	15	1.9558	25.864	7.4560	294.31	0.7006	3.4528	4.1132	4.3816	8.3704	
	16	1.9558	25.868	7.4557	294.75	0.7006	3.4528	4.1161	4.3763	8.3823	
	17	1.9558	25.854	7.4562	294.54	0.7005	3.4528	4.1145	4.3698	8.4727	
	18	1.9558	25.875	7.4553	297.97	0.7002	3.4528	4.1147	4.3729	8.5008	
	19	1.9558	25.857	7.4559	298.24	0.7002	3.4528	4.1003	4.3683	8.5110	
22	1.9558	25.930	7.4549	299.79	0.7002	3.4528	4.1079	4.3573	8.5139		
23	1.9558	25.909	7.4541	299.45	0.7005	3.4528	4.1342	4.3498	8.5926		
24	1.9558	25.909	7.4553	299.55	0.7001	3.4528	4.1367	4.3495	8.5885		
25	1.9558	25.899	7.4559	301.24	0.7000	3.4528	4.1467	4.3493	8.5961		
26	1.9558	25.744	7.4559	301.57	0.6999	3.4528	4.1590	4.3397	8.5579		
29	1.9558	25.697	7.4564	298.15	0.7000	3.4528	4.1309	4.3225	8.5503		
30	1.9558	25.799	7.4560	300.12	0.7000	3.4528	4.1504	4.3264	8.5420		
May	2	1.9558	25.650	7.4559	297.08	0.7001	3.4528	4.1465	4.3215	8.5503	
	3	1.9558	25.640	7.4533	296.12	0.6999	3.4528	4.1407	4.3031	8.5307	
	6	1.9558	25.693	7.4528	296.40	0.7001	3.4528	4.1515	4.3135	8.5543	
	7	1.9558	25.747	7.4526	296.25	0.7002	3.4528	4.1520	4.3160	8.5287	
8	1.9558	25.862	7.4535	293.31	0.7000	3.4528	4.1361	4.3123	8.5402		

* See Explanatory notes, p 57. 1 The ECB has not fixed a euro reference exchange rate for the Icelandic krona since 4 December 2008.

II Euro reference exchange rates of the European Central Bank *

Other European and non-European countries										Period
United Kingdom Pound sterling GBP	Australia Australian dollar AUD	Brazil Brazilian real BRL	Canada Canadian dollar CAD	China Chinese yuan renminbi CNY	Croatia Croatian kuna HRK	Hong Kong Hong Kong dollar HKD	Iceland Icelandic krona ISK 1	India Indian rupee INR		
0.86170	1.3132	2.7089	1.3637	8.4965	7.5915	10.5847	–	72.5830	2013 Feb	1
0.86190	1.2990	2.6975	1.3509	8.4482	7.5915	10.5081	–	72.1980		4
0.85990	1.3030	2.6934	1.3511	8.4341	7.5910	10.4965	–	71.9290		5
0.86310	1.3109	2.6869	1.3493	8.4238	7.5865	10.4814	–	71.8490		6
0.86240	1.3135	2.6881	1.3488	8.4420	7.5790	10.5067	–	72.1800		7
0.84635	1.2942	2.6188	1.3361	8.3392	7.5790	10.3723	–	71.5580		8
0.85350	1.3029	2.6429	1.3494	8.3458	7.5765	10.3847	–	72.1170		11
0.86150	1.3107	2.6506	1.3512	8.3771	7.5795	10.4218	–	72.3441		12
0.86600	1.3036	2.6569	1.3518	8.4014	7.5840	10.4550	–	72.5480		13
0.85940	1.2879	2.6220	1.3343	8.3062	7.5863	10.3352	–	71.8730		14
0.86040	1.2895	2.6075	1.3360	8.3044	7.5860	10.3330	–	72.3550		15
0.86190	1.2946	2.6279	1.3439	8.3391	7.5863	10.3538	–	72.5080		18
0.86310	1.2905	2.6169	1.3504	8.3356	7.5890	10.3517	–	72.5450		19
0.87330	1.2961	2.6145	1.3567	8.3401	7.5915	10.3678	–	72.3010		20
0.86420	1.2859	2.5935	1.3437	8.2274	7.5905	10.2267	–	72.0020		21
0.86205	1.2763	2.5939	1.3458	8.2289	7.5887	10.2277	–	71.5370		22
0.87890	1.2897	2.6142	1.3602	8.2982	7.5885	10.3191	–	71.6090		25
0.86330	1.2763	2.5922	1.3418	8.1481	7.5925	10.1467	–	70.7400		26
0.86405	1.2842	2.5950	1.3434	8.1563	7.5928	10.1604	–	70.5210		27
0.86300	1.2809	2.5871	1.3461	8.1720	7.5855	10.1830	–	71.3860		28
0.86470	1.2741	2.5825	1.3437	8.0908	7.5912	10.0829	–	71.3880	Mar	1
0.86400	1.2821	2.5809	1.3380	8.0979	7.5955	10.0878	–	71.3630		4
0.85980	1.2735	2.5680	1.3379	8.1065	7.5930	10.1096	–	71.5110		5
0.86440	1.2670	2.5631	1.3408	8.1066	7.5928	10.1099	–	71.3700		6
0.86500	1.2685	2.5612	1.3422	8.0926	7.5905	10.0920	–	71.0510		7
0.87100	1.2738	2.5578	1.3470	8.1413	7.5908	10.1525	–	71.1770		8
0.87335	1.2702	2.5283	1.3357	8.0803	7.5875	10.0797	–	70.7040		11
0.87630	1.2633	2.5519	1.3392	8.1141	7.5873	10.1251	–	70.7370		12
0.86780	1.2573	2.5440	1.3304	8.0667	7.5865	10.0695	–	70.4950		13
0.86570	1.2495	2.5460	1.3279	8.0415	7.5846	10.0370	–	70.3340		14
0.86400	1.2609	2.5785	1.3352	8.1354	7.5825	10.1525	–	70.6710		15
0.85620	1.2446	2.5697	1.3211	8.0399	7.5875	10.0351	–	69.9780		18
0.85585	1.2475	2.5637	1.3265	8.0457	7.5887	10.0455	–	70.3830		19
0.85520	1.2469	2.5651	1.3271	8.0473	7.5928	10.0489	–	70.3500		20
0.85165	1.2375	2.5726	1.3211	8.0273	7.5950	10.0224	–	70.0300		21
0.85280	1.2412	2.6072	1.3259	8.0433	7.5945	10.0517	–	70.3610		22
0.85160	1.2356	2.6031	1.3199	8.0368	7.5935	10.0396	–	70.1413		25
0.84900	1.2263	2.5894	1.3103	7.9899	7.5945	9.9800	–	70.0060		26
0.84515	1.2234	2.5838	1.2984	7.9340	7.5950	9.9114	–	69.5410		27
0.84560	1.2308	2.5703	1.3021	7.9600	7.5940	9.9420	–	69.5660		28
0.84690	1.2267	2.5913	1.3006	7.9379	7.6063	9.9403	–	69.5630	Apr	2
0.84840	1.2237	2.5912	1.3010	7.9639	7.6095	9.9575	–	69.8550		3
0.84745	1.2290	2.5898	1.3012	7.9484	7.6085	9.9514	–	70.3680		4
0.84910	1.2425	2.6060	1.3134	8.0272	7.6100	10.0517	–	70.9780		5
0.85095	1.2503	2.5773	1.3244	8.0786	7.6104	10.1107	–	71.0240		8
0.85175	1.2449	2.5946	1.3234	8.0879	7.6125	10.1248	–	71.1200		9
0.85480	1.2429	2.5968	1.3290	8.1053	7.6125	10.1587	–	71.3510		10
0.85200	1.2411	2.5876	1.3242	8.1288	7.6203	10.1836	–	71.5310		11
0.84970	1.2396	2.5827	1.3207	8.0819	7.6125	10.1303	–	71.1660		12
0.85290	1.2573	2.5854	1.3350	8.0931	7.6130	10.1545	–	71.4600		15
0.85690	1.2654	2.6084	1.3411	8.1178	7.6125	10.1909	–	71.0340		16
0.86130	1.2691	2.6094	1.3469	8.1041	7.6130	10.1915	–	71.1660		17
0.85480	1.2633	2.6207	1.3362	8.0632	7.6147	10.1268	–	70.4070		18
0.85440	1.2692	2.6398	1.3443	8.1021	7.5968	10.1820	–	70.7850		19
0.85630	1.2696	2.6237	1.3375	8.0592	7.6020	10.1221	–	70.5910		22
0.85165	1.2676	2.6266	1.3350	8.0267	7.6055	10.0860	–	70.6070		23
0.85250	1.2659	2.6318	1.3345	8.0352	7.6065	10.0980	–	70.5190		24
0.84580	1.2669	2.6266	1.3374	8.0650	7.6070	10.1549	–	70.7960		25
0.84000	1.2651	2.6005	1.3256	8.0139	7.5985	10.0922	–	70.6170		26
0.84400	1.2671	2.6112	1.3293	8.0842	7.5970	10.1777	–	71.0370		29
0.84430	1.2649	2.6236	1.3213	8.0597	7.5905	10.1452	–	70.2750		30
0.84660	1.2871	2.6426	1.3285	8.1204	7.5822	10.2357	–	70.9210	May	2
0.84310	1.2780	2.6334	1.3263	8.0725	7.5827	10.1754	–	70.7170		3
0.84310	1.2801	2.6373	1.3217	8.0826	7.5721	10.1705	–	70.9940		6
0.84420	1.2908	2.6374	1.3175	8.0658	7.5707	10.1734	–	70.8930		7
0.84690	1.2873	2.6347	1.3190	8.0665	7.5710	10.1934	–	71.0930		8

II Euro reference exchange rates of the European Central Bank *

1 Daily rates (cont'd)

EUR 1 = CU ...

		Other European and non-European countries (cont'd)							
		Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway
Period		Indonesian rupiah IDR	New Israeli sheqel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK
2013 Feb	1	13,251.54	5.0492	125.78	1,493.94	4.2452	17.3704	1.6191	7.4275
	4	13,112.82	4.9990	125.63	1,478.02	4.2080	17.1751	1.6002	7.4275
	5	13,094.58	4.9988	126.33	1,472.49	4.1908	17.1341	1.6074	7.4140
	6	13,117.76	4.9957	126.48	1,474.24	4.1864	17.1056	1.6061	7.4230
	7	13,144.55	4.9937	126.88	1,479.03	4.2002	17.1761	1.6241	7.4350
	8	12,932.08	4.9436	123.52	1,461.80	4.1435	17.0465	1.5962	7.3910
	11	12,869.99	4.9572	125.12	1,464.81	4.1492	17.0970	1.6081	7.3795
	12	12,960.47	4.9670	126.60	1,469.16	4.1657	17.1363	1.6081	7.3870
	13	13,001.89	4.9672	125.95	1,464.91	4.1659	17.0794	1.6022	7.3710
	14	12,873.40	4.9036	124.39	1,445.93	4.1170	16.9523	1.5715	7.3605
	15	12,885.30	4.9120	124.03	1,440.15	4.1228	16.9221	1.5703	7.3945
	18	12,923.07	4.9109	125.24	1,446.43	4.1384	16.9444	1.5797	7.4070
	19	12,956.12	4.9182	124.81	1,442.08	4.1440	16.9185	1.5803	7.4170
	20	12,940.94	4.8978	125.09	1,442.83	4.1400	16.9117	1.5972	7.4065
	21	12,807.01	4.8450	122.85	1,435.48	4.0975	16.8313	1.5796	7.4755
	22	12,799.65	4.8907	122.98	1,431.09	4.0896	16.7762	1.5736	7.4670
	25	12,911.54	4.9411	125.00	1,443.50	4.1219	16.8455	1.5832	7.4675
	26	12,694.71	4.8798	120.20	1,425.53	4.0566	16.7459	1.5805	7.4595
	27	12,695.41	4.8811	120.06	1,421.31	4.0610	16.8211	1.5895	7.4670
	28	12,702.12	4.8670	121.07	1,423.71	4.0617	16.7554	1.5810	7.4870
Mar	1	12,601.05	4.8488	120.53	1,415.56	4.0262	16.7042	1.5759	7.4855
	4	12,636.45	4.8523	121.67	1,419.30	4.0413	16.6451	1.5818	7.4455
	5	12,642.74	4.8686	121.45	1,418.70	4.0440	16.6001	1.5763	7.4400
	6	12,638.96	4.8582	121.85	1,412.69	4.0497	16.5647	1.5630	7.4250
	7	12,612.44	4.8481	122.80	1,415.45	4.0430	16.6541	1.5704	7.4165
	8	12,676.07	4.8163	125.50	1,427.23	4.0658	16.6598	1.5789	7.4435
	11	12,597.20	4.7931	124.91	1,426.40	4.0414	16.3724	1.5813	7.4385
	12	12,646.57	4.8001	125.25	1,429.58	4.0582	16.3106	1.5807	7.4455
	13	12,580.03	4.7921	124.59	1,433.78	4.0345	16.0835	1.5730	7.4430
	14	12,553.58	4.7877	124.79	1,438.38	4.0246	16.0628	1.5811	7.5320
	15	12,701.42	4.8151	125.56	1,452.89	4.0877	16.2443	1.5888	7.5325
	18	12,557.23	4.7748	122.88	1,439.04	4.0487	16.1410	1.5686	7.5015
	19	12,580.16	4.7673	123.49	1,440.51	4.0409	16.0453	1.5712	7.5205
	20	12,588.63	4.7616	123.69	1,442.98	4.0421	16.0388	1.5740	7.5450
	21	12,573.22	4.7301	122.95	1,438.36	4.0300	15.9865	1.5494	7.5480
	22	12,629.65	4.7295	122.85	1,449.45	4.0295	16.0711	1.5559	7.5395
	25	12,599.18	4.6971	122.55	1,435.52	4.0080	15.9715	1.5465	7.5430
	26	12,521.64	4.6757	121.25	1,424.66	3.9820	15.8408	1.5385	7.4975
	27	12,428.01	4.6532	120.30	1,420.67	3.9551	15.8335	1.5274	7.4720
	28	12,447.96	4.6679	120.87	1,425.03	3.9650	15.8146	1.5308	7.5120
Apr	2	12,505.14	4.6388	119.79	1,436.24	3.9519	15.8285	1.5229	7.4670
	3	12,504.21	4.6436	119.96	1,432.77	3.9540	15.7274	1.5198	7.4465
	4	12,507.32	4.6537	122.31	1,445.76	3.9478	15.7597	1.5268	7.4490
	5	12,615.11	4.6957	124.49	1,466.25	3.9616	15.9620	1.5408	7.4475
	8	12,693.68	4.7132	128.46	1,489.21	3.9818	15.8076	1.5405	7.4540
	9	12,677.64	4.7339	128.92	1,485.37	3.9595	15.8559	1.5356	7.4860
	10	12,678.54	4.7557	129.69	1,480.61	3.9648	15.8943	1.5300	7.5060
	11	12,737.87	4.7619	130.39	1,481.37	3.9796	15.8661	1.5140	7.4770
	12	12,670.52	4.7368	129.54	1,474.85	3.9662	15.7440	1.5182	7.4820
	15	12,712.60	4.7450	127.83	1,466.50	3.9766	15.8693	1.5443	7.5005
	16	12,760.76	4.7623	128.37	1,463.08	3.9913	15.9744	1.5468	7.5220
	17	12,750.79	4.7606	128.61	1,470.14	3.9848	16.0174	1.5502	7.5550
	18	12,675.98	4.7306	128.40	1,461.22	3.9579	15.8927	1.5454	7.5870
	19	12,732.68	4.7585	130.21	1,468.72	3.9811	16.0396	1.5486	7.5965
	22	12,667.88	4.7318	130.00	1,459.94	3.9746	16.0012	1.5461	7.6090
	23	12,632.50	4.7085	128.56	1,453.84	3.9718	15.9641	1.5472	7.6775
	24	12,637.76	4.7068	129.46	1,453.80	3.9644	15.9395	1.5366	7.6780
	25	12,709.69	4.7165	129.67	1,452.92	3.9728	15.8922	1.5299	7.6535
	26	12,635.02	4.6866	128.13	1,445.38	3.9444	15.8523	1.5277	7.6215
	29	12,743.73	4.7076	128.27	1,450.39	3.9766	15.8514	1.5322	7.6090
	30	12,705.30	4.6973	127.35	1,440.41	3.9764	15.9408	1.5272	7.6075
May	2	12,844.32	4.7050	129.04	1,452.85	4.0238	16.0529	1.5540	7.5865
	3	12,774.64	4.6652	128.60	1,437.83	3.9790	15.9604	1.5391	7.6075
	6	12,758.36	4.6781	130.18	1,435.42	3.9026	15.8424	1.5380	7.6240
	7	12,761.02	4.6705	129.98	1,430.16	3.9070	15.8943	1.5524	7.6395
	8	12,779.48	4.6741	129.89	1,421.55	3.8903	15.8073	1.5629	7.5910

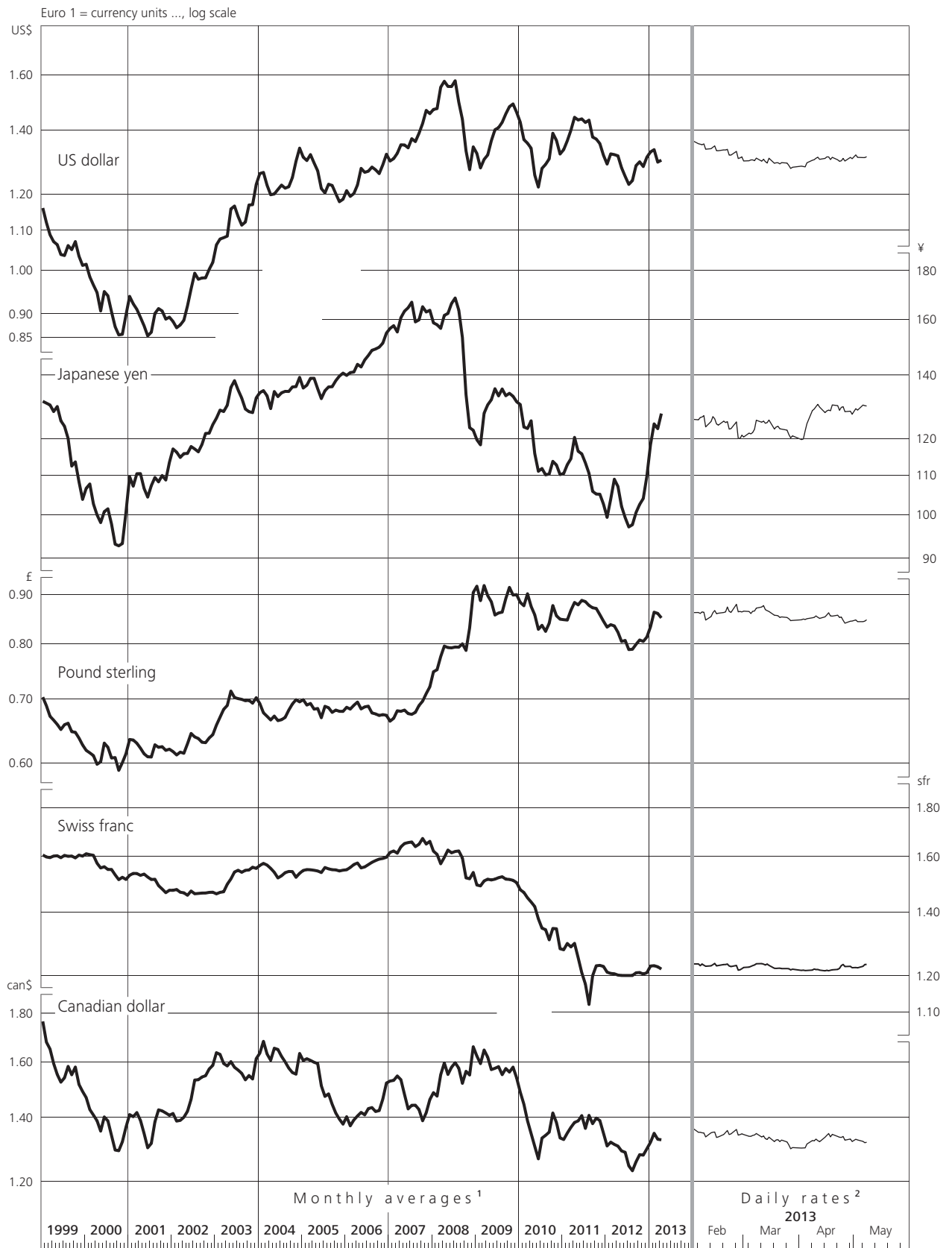
* See Explanatory notes, p 57.

II Euro reference exchange rates of the European Central Bank *

Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United States		
Philippine peso PHP	Russian rouble RUB	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	US dollar USD	Period	
55.502	40.9094	1.6934	12.2120	1.2351	40.659	2.3936	1.3644	2013 Feb	1
55.000	40.6490	1.6781	12.1188	1.2350	40.344	2.3790	1.3552		4
55.022	40.6480	1.6762	12.0170	1.2299	40.273	2.3837	1.3537		5
54.973	40.5934	1.6730	12.0593	1.2348	40.267	2.3858	1.3517		6
55.058	40.6910	1.6775	12.0740	1.2312	40.340	2.3940	1.3546		7
54.431	40.3840	1.6553	11.9361	1.2282	39.841	2.3707	1.3374		8
54.535	40.4000	1.6599	11.9345	1.2294	39.972	2.3744	1.3391		11
54.733	40.4400	1.6714	12.0666	1.2328	40.139	2.3859	1.3438		12
54.820	40.4920	1.6696	11.9221	1.2365	40.197	2.3788	1.3480		13
54.251	40.1712	1.6491	11.8588	1.2293	39.728	2.3605	1.3327		14
54.159	40.1550	1.6487	11.7457	1.2303	39.802	2.3572	1.3325		15
54.183	40.2300	1.6539	11.7906	1.2332	39.909	2.3587	1.3352		18
54.266	40.2100	1.6530	11.8713	1.2332	39.873	2.3720	1.3349		19
54.426	40.2302	1.6540	11.8659	1.2347	39.869	2.3792	1.3370		20
53.829	40.0680	1.6344	11.7640	1.2290	39.373	2.3656	1.3186		21
53.717	40.0600	1.6320	11.6984	1.2272	39.347	2.3639	1.3186		22
54.092	40.2350	1.6454	11.7421	1.2305	39.673	2.3879	1.3304		25
53.373	40.0105	1.6209	11.5378	1.2167	39.009	2.3637	1.3077		26
53.307	40.0240	1.6225	11.6220	1.2177	39.081	2.3640	1.3097		27
53.427	40.0833	1.6237	11.7550	1.2209	39.085	2.3580	1.3129		28
52.867	39.9750	1.6120	11.8092	1.2245	38.727	2.3457	1.3000	Mar	1
53.085	39.9987	1.6212	11.8202	1.2256	38.800	2.3444	1.3007		4
53.115	40.0300	1.6244	11.8214	1.2277	38.841	2.3391	1.3034		5
53.067	39.9850	1.6244	11.7980	1.2301	38.792	2.3365	1.3035		6
53.020	40.0300	1.6229	11.9340	1.2318	38.705	2.3407	1.3010		7
53.221	40.1213	1.6317	11.8996	1.2355	38.903	2.3490	1.3090		8
52.938	40.0015	1.6236	11.8990	1.2360	38.631	2.3438	1.2994		11
52.995	40.0390	1.6268	11.9232	1.2344	38.624	2.3517	1.3053		12
52.627	39.9200	1.6202	11.9595	1.2319	38.424	2.3510	1.2981		13
52.574	39.8412	1.6193	11.9594	1.2347	38.358	2.3456	1.2937		14
53.121	40.0750	1.6334	12.0108	1.2308	38.656	2.3666	1.3086		15
52.595	39.9180	1.6157	11.8662	1.2221	38.179	2.3466	1.2929		18
52.675	39.9325	1.6179	11.9332	1.2218	37.900	2.3509	1.2944		19
52.721	39.9500	1.6201	12.0201	1.2222	37.696	2.3560	1.2945		20
52.600	39.9375	1.6132	12.0050	1.2225	37.658	2.3425	1.2910		21
52.877	40.0100	1.6177	12.0706	1.2212	37.964	2.3558	1.2948		22
52.840	39.8300	1.6086	12.0035	1.2213	37.908	2.3528	1.2935		25
52.788	39.7355	1.5968	11.9128	1.2209	37.684	2.3386	1.2861		26
52.233	39.5730	1.5888	11.8725	1.2174	37.410	2.3271	1.2768		27
52.296	39.7617	1.5900	11.8200	1.2195	37.423	2.3212	1.2805		28
52.479	40.0061	1.5847	11.8186	1.2159	37.621	2.3170	1.2840	Apr	2
52.485	40.5150	1.5877	11.8463	1.2167	37.676	2.3205	1.2828		3
52.889	40.5533	1.5916	11.8509	1.2155	37.646	2.3176	1.2818		4
53.319	40.8580	1.6045	11.8430	1.2158	37.939	2.3294	1.2944		5
53.787	40.7450	1.6158	11.7647	1.2168	38.066	2.3292	1.3023		8
53.688	40.6010	1.6158	11.6805	1.2200	37.868	2.3248	1.3040		9
53.673	40.4050	1.6200	11.6900	1.2183	37.976	2.3370	1.3086		10
53.825	40.4260	1.6223	11.6910	1.2187	38.084	2.3464	1.3119		11
53.903	40.4950	1.6153	11.6565	1.2167	37.890	2.3353	1.3052		12
53.879	41.0482	1.6184	11.8603	1.2147	38.040	2.3414	1.3081		15
54.309	41.1253	1.6220	12.0084	1.2163	38.035	2.3524	1.3129		16
54.217	41.3250	1.6216	12.0304	1.2149	37.890	2.3549	1.3129		17
53.781	41.2100	1.6112	11.9538	1.2164	37.452	2.3422	1.3045		18
53.950	41.3002	1.6209	12.0022	1.2176	37.509	2.3568	1.3115		19
53.888	41.2138	1.6161	12.1109	1.2188	37.377	2.3515	1.3037		22
53.633	41.2270	1.6113	12.0034	1.2219	37.450	2.3478	1.2990		23
53.657	40.9583	1.6147	11.9395	1.2302	37.626	2.3476	1.3006		24
53.916	40.7829	1.6188	11.8804	1.2334	38.076	2.3540	1.3080		25
53.612	40.7105	1.6099	11.8612	1.2273	38.087	2.3420	1.2999		26
53.950	40.5915	1.6176	11.7470	1.2279	38.382	2.3521	1.3113		29
53.797	40.6914	1.6128	11.8045	1.2238	38.301	2.3520	1.3072		30
53.940	41.2009	1.6270	11.8585	1.2244	38.821	2.3633	1.3191	May	2
53.564	40.8208	1.6173	11.7437	1.2235	38.791	2.3543	1.3114		3
53.551	40.7400	1.6144	11.7695	1.2280	38.744	2.3543	1.3107		6
53.587	40.6500	1.6157	11.8722	1.2333	38.718	2.3594	1.3107		7
53.520	40.9017	1.6138	11.9058	1.2336	38.551	2.3570	1.3135		8

II. Euro reference exchange rates of the European Central Bank

4 Exchange rates of major currencies



1 Last monthly average: April 2013. 2 Last updated: 8 May 2013.

III Effective exchange rates of the euro *

1 Annual and monthly averages

1999 Q1 = 100

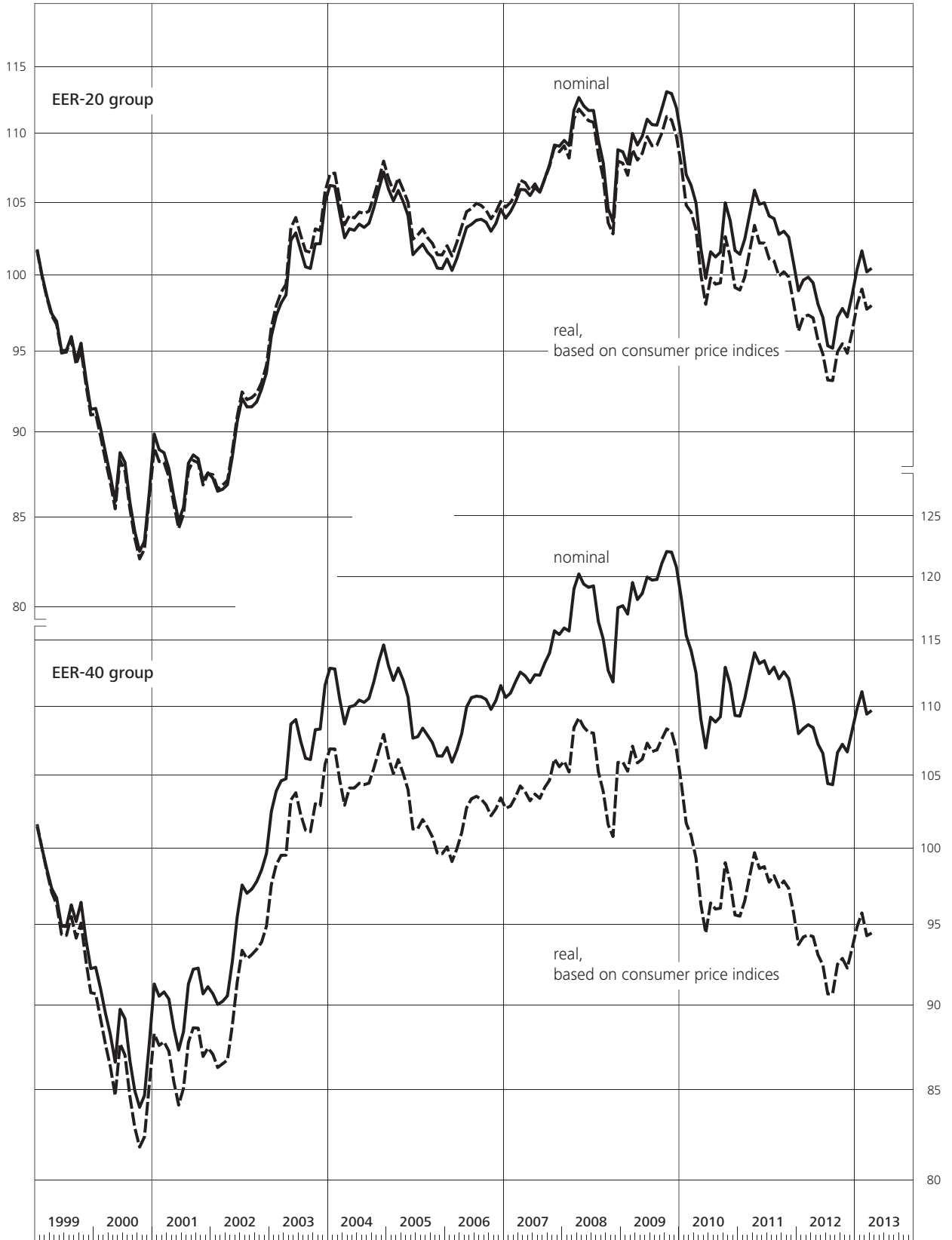
Period	Effective exchange rate of the euro ¹				Memo item Indicators of the German economy's price competitiveness based on consumer price indices				
	EER-20		EER-40		24 selected industrial countries			36 countries	56 countries
	Nominal	Real, based on consumer price indices	Nominal	Real, based on consumer price indices	Total	Euro-area countries	Non-euro- area countries		
1999	96.2	96.0	96.5	95.8	98.2	100.1	95.8	98.0	97.7
2000	87.0	86.5	87.9	85.8	92.9	99.0	85.7	91.9	90.9
2001	87.6	87.2	90.4	87.1	92.9	98.1	86.8	91.4	90.8
2002	90.0	90.3	94.8	90.7	93.5	96.9	89.6	91.9	91.8
2003	100.6	101.5	106.8	101.6	97.0	95.7	99.2	96.5	96.7
2004	104.4	105.3	111.3	105.2	98.4	95.4	102.9	98.0	98.2
2005	102.9	103.8	109.3	102.7	98.4	95.2	103.3	96.9	96.5
2006	102.8	103.8	109.3	102.0	98.5	94.8	104.2	96.4	95.8
2007	106.2	106.5	112.8	104.0	100.8	95.1	109.8	97.8	96.9
2008	109.4	108.6	116.9	105.9	102.2	94.5	114.9	97.8	97.0
2009	110.6	109.2	119.7	106.8	101.7	94.4	113.8	97.9	97.4
2010	103.6	101.6	111.4	98.1	98.8	94.0	106.1	93.9	92.2
2011	103.4	100.7	112.1	97.6	98.2	93.7	105.2	93.1	91.7
2012	97.8	95.5	107.0	p 92.9	96.0	93.2	99.7	90.3	p 88.8
2009 Jan	108.6	107.8	117.7	105.9	101.3	94.5	112.5	97.3	97.0
Feb	107.7	106.9	117.0	105.3	100.6	94.6	110.2	97.2	96.9
Mar	110.0	108.8	119.5	107.1	101.4	94.4	113.0	97.7	97.5
Apr	109.1	108.0	118.2	105.9	101.4	94.4	112.9	97.3	96.8
May	109.8	108.5	118.7	106.2	101.5	94.3	113.2	97.5	96.9
June	111.0	109.7	120.0	107.3	101.9	94.6	114.0	98.3	97.7
July	110.6	109.1	119.7	106.7	101.8	94.5	113.7	97.8	97.2
Aug	110.6	109.1	119.8	106.8	101.9	94.5	114.0	97.9	97.3
Sep	111.8	110.0	121.1	107.6	102.1	94.4	114.9	98.2	97.6
Oct	113.1	111.2	122.0	108.3	102.6	94.4	116.4	98.8	98.1
Nov	113.0	111.0	122.0	108.1	102.3	94.3	115.9	98.6	97.9
Dec	111.9	109.8	120.8	106.8	102.2	94.5	115.1	98.2	97.4
2010 Jan	109.7	107.6	118.3	104.4	101.2	94.3	112.7	97.0	95.9
Feb	107.0	104.8	115.3	101.7	100.2	94.2	109.8	95.6	94.3
Mar	106.2	104.3	114.2	100.9	100.2	94.2	109.7	95.2	93.8
Apr	105.0	103.1	112.5	99.3	99.5	93.9	108.3	94.4	92.7
May	101.8	100.0	109.0	96.3	98.2	94.0	104.5	93.0	91.2
June	99.8	98.0	106.9	94.4	97.2	94.0	101.6	92.1	90.3
July	101.6	99.8	109.2	96.4	97.8	94.0	103.2	92.9	91.2
Aug	101.2	99.4	108.8	96.0	97.6	93.9	102.8	92.7	91.0
Sep	101.5	99.5	109.2	96.0	97.7	93.9	103.2	92.7	91.0
Oct	105.0	102.6	112.9	99.0	99.1	93.8	107.3	94.2	92.6
Nov	103.7	101.2	111.7	97.7	98.8	94.0	106.1	93.7	92.0
Dec	101.7	99.2	109.3	95.6	97.9	94.0	103.4	92.8	91.0
2011 Jan	101.4	99.0	109.3	95.5	97.8	93.9	103.5	92.5	90.7
Feb	102.4	99.9	110.6	96.5	98.1	93.8	104.5	92.8	91.2
Mar	104.1	101.6	112.3	98.1	98.6	93.8	106.1	93.5	91.9
Apr	105.9	103.4	114.0	99.7	99.5	93.8	108.7	94.3	92.7
May	104.9	102.2	113.2	98.6	99.0	93.7	107.2	93.7	92.1
June	105.0	102.2	113.4	98.7	99.0	93.7	107.2	93.7	92.2
July	104.0	101.1	112.4	97.7	98.6	93.7	106.1	93.3	91.8
Aug	103.9	100.9	112.9	98.1	98.1	93.6	105.0	93.1	91.8
Sep	102.8	99.9	112.0	97.4	97.7	93.6	103.9	92.7	91.6
Oct	103.0	100.2	112.6	97.8	97.9	93.6	104.2	92.9	91.8
Nov	102.6	99.9	112.1	97.3	97.7	93.6	103.7	92.8	91.6
Dec	100.8	98.1	110.3	95.7	96.9	93.4	101.8	91.8	90.6
2012 Jan	98.9	96.3	108.0	93.7	96.2	93.4	100.0	90.8	89.4
Feb	99.6	97.2	108.4	94.2	96.8	93.4	101.5	91.3	89.7
Mar	99.8	97.3	108.6	94.3	96.8	93.3	101.9	91.2	89.6
Apr	99.5	97.1	108.4	94.2	96.7	93.3	101.4	91.1	89.5
May	98.0	95.7	107.2	93.1	95.9	93.3	99.5	90.4	88.9
June	97.2	94.8	106.6	92.4	95.5	93.1	98.5	89.9	88.6
July	95.3	93.2	104.4	90.7	94.9	93.1	96.8	89.1	87.5
Aug	95.2	93.1	104.3	90.7	94.9	93.1	96.9	89.1	87.5
Sep	97.2	95.0	106.6	92.5	95.6	93.0	98.9	89.9	88.5
Oct	97.8	95.5	107.2	92.8	95.9	92.9	99.9	90.1	88.7
Nov	97.2	94.9	106.7	p 92.2	95.9	93.0	99.7	90.0	p 88.5
Dec	98.7	96.2	108.2	p 93.5	96.6	93.0	101.6	90.6	p 89.2
2013 Jan	100.4	p 98.0	109.8	p 94.8	97.5	93.1	104.0	p 91.5	p 89.9
Feb	101.6	p 99.0	111.1	p 95.7	98.1	93.1	105.6	p 92.0	p 90.4
Mar	100.2	p 97.7	109.4	p 94.3	p 97.7	93.2	p 104.4	p 91.4	p 89.6
Apr	100.4	p 98.0	109.7	p 94.4	p 97.8	p 93.2	p 104.8	p 91.5	p 89.7

* See Explanatory notes, p 57. 1 Source: ECB.

III. Effective exchange rates of the euro*

2 Nominal and real effective exchange rates based on consumer price indices

1999 Q1 = 100, monthly averages, log scale



* Source: ECB.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Afghanistan							
Kabul 660	Afghani = 100 puls	B	USD 1 =	AFN 50.9650	AFN 52.8200	AFN 54.0600	AFN 54.9000
		S	USD 1 =	AFN 51.0650	AFN 52.9200	AFN 54.1600	AFN 55.0000
	AFN	B	EUR 1 =	AFN 65.5450	AFN 69.1700	AFN 68.9100	AFN 71.1500
		S	EUR 1 =	AFN 65.8050	AFN 69.4300	AFN 69.1700	AFN 71.4100
Albania							
Tirana 070	Albanian lek = 100 qindarka ALL	M	USD 1 =	ALL 108.09	ALL 106.48	ALL 109.15	ALL 107.65
		M	EUR 1 =	ALL 139.11	ALL 139.66	ALL 139.91	ALL 140.72
Algeria							
Algiers 208	Algerian dinar = 100 centimes	B	USD 1 =	DZD 77.6012	DZD 78.3487	DZD 79.0315	DZD 78.3114
		S	USD 1 =	DZD 77.6162	DZD 78.3637	DZD 79.0465	DZD 78.3264
	DZD	B	EUR 1 =	DZD 102.0723	DZD 102.8953	DZD 101.2789	DZD 103.0891
		S	EUR 1 =	DZD 102.1099	DZD 102.9386	DZD 101.3139	DZD 103.1324
Angola							
Luanda 330	Kwanza = 100 cêntimos	B	USD 1 =	AOA 95.191	AOA 95.722	AOA 95.744	AOA 95.805
		S	USD 1 =	AOA 95.667	AOA 96.201	AOA 96.223	AOA 96.284
	AOA	B	EUR 1 =	AOA 122.768	AOA 125.310	AOA 122.265	AOA 125.428
		S	EUR 1 =	AOA 123.352	AOA 125.908	AOA 122.867	AOA 126.017
Antigua and Barbuda							
St John's 459	East Caribbean dollar = 100 cents	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.4538	XCD 3.5293	XCD 3.4422	XCD 3.5140
		V, S	EUR 1 =	XCD 3.4907	XCD 3.5670	XCD 3.4790	XCD 3.5515
Argentina							
Buenos Aires 528	Argentine peso = 100 centavos	B	USD 1 =	ARS 4.5123	ARS 5.0060	ARS 5.0820	ARS 5.1470
		S	USD 1 =	ARS 4.5523	ARS 5.0460	ARS 5.1220	ARS 5.1870
	ARS	B	EUR 1 =	ARS 5.7934	ARS 6.5463	ARS 6.4862	ARS 6.7657
		S	EUR 1 =	ARS 5.8530	ARS 6.6113	ARS 6.5500	ARS 6.8313
Armenia							
Yerevan 077	Armenian dram = 100 luma AMD	M	USD 1 =	AMD 401.73	AMD 409.22	AMD 418.58	AMD 410.98
		M	EUR 1 =	AMD 517.27	AMD 536.65	AMD 536.54	AMD 537.36
Aruba							
Oranjestad 474	Aruban florin = 100 cent	B	USD 1 =	AWG 1.78	AWG 1.78	AWG 1.78	AWG 1.78
		S	USD 1 =	AWG 1.80	AWG 1.80	AWG 1.80	AWG 1.80
	AWG	B	EUR 100 =	AWG 230.34	AWG 233.83	AWG 228.06	AWG 233.55
		S	EUR 100 =	AWG 232.66	AWG 236.18	AWG 230.36	AWG 235.90

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. 1 Explanatory notes on individual countries, see pp 61–63.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Australia							
Canberra 800	Australian dollar = 100 cents AUD	M	AUD 1 =	USD 1.0375	USD 1.0275	USD 1.0426	USD 1.0368
		M	AUD 1 =	EUR 0.8043	EUR 0.7818	EUR 0.8155	EUR 0.7908
Austria							
Vienna 038	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Azerbaijan							
Baku 078	Azerbaijan manat = 100 qapik AZN	M	USD 1 =	AZN 0.7856	AZN 0.7848	AZN 0.7848	AZN 0.7846
		M	EUR 1 =	AZN 1.0112	AZN 1.0315	AZN 1.0034	AZN 1.0275
Bahamas							
Nassau 453	Bahamian dollar = 100 cents BSD	B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		B	EUR 1 =	BSD 1.26789	BSD 1.28060	BSD 1.24760	BSD 1.31710
		S	EUR 1 =	BSD 1.32017	BSD 1.33940	BSD 1.30640	BSD 1.32370
Bahrain							
Manama 640	Bahraini dinar = 1,000 fils BHD	B	USD 1 =	BHD 0.37425	BHD 0.37425	BHD 0.37425	BHD 0.37425
		S	USD 1 =	BHD 0.37750	BHD 0.37750	BHD 0.37750	BHD 0.37750
		B	EUR 1 =	BHD 0.4719737	BHD 0.4798590	BHD 0.4689271	BHD 0.4781033
		S	EUR 1 =	BHD 0.5011680	BHD 0.5095410	BHD 0.4979329	BHD 0.5076767
Bangladesh 1							
Dhaka 666	Taka = 100 poisha BDT	B	USD 1 =	BDT 81.3708	BDT 78.4000	BDT 77.6000	BDT 77.0500
		S	USD 1 =	BDT 82.3502	BDT 79.3900	BDT 78.5900	BDT 78.0400
		B	EUR 1 =	BDT 104.1215	BDT 101.0457	BDT 98.3173	BDT 99.3754
		S	EUR 1 =	BDT 107.5168	BDT 105.0414	BDT 102.2882	BDT 103.2755
Barbados							
Bridgetown 469	Barbados dollar = 100 cents BBD	B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		S	USD 1 =	BBD 2.02768	BBD 2.02768	BBD 2.02768	BBD 2.02768
		B	EUR 1 =	BBD 2.56758	BBD 2.60683	BBD 2.54371	BBD 2.60305
		S	EUR 1 =	BBD 2.61572	BBD 2.65571	BBD 2.59140	BBD 2.65185
Belarus							
Minsk 073	Belarusian rouble BYR	M	USD 1 =	BYR 8,342.50	BYR 8,630.00	BYR 8,680.00	BYR 8,650.00
		M	EUR 1 =	BYR 10,734.17	BYR 11,290.00	BYR 11,110.00	BYR 11,320.00

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. 1 Explanatory notes on individual countries, see pp 61–63.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Belgium							
Brussels 017	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Belize							
Belmopan 421	Belize dollar = 100 cents	B	USD 1 =	BZD 1.9825	BZD 1.9825	BZD 1.9825	BZD 1.9825
		S	USD 1 =	BZD 2.0175	BZD 2.0175	BZD 2.0175	BZD 2.0175
	BZD	B	EUR 1 =	BZD 2.5575	BZD 2.6024	BZD 2.5398	BZD 2.5921
		S	EUR 1 =	BZD 2.6026	BZD 2.6484	BZD 2.5846	BZD 2.6379
Benin ¹							
Porto-Novo Seat of Government: Cotonou 284	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Bermuda							
Hamilton 413	Bermudian dollar = 100 cents	B	USD 1 =	BMD 0.9960	BMD 0.9960	BMD 0.9960	BMD 0.9960
		S	USD 1 =	BMD 1.0043	BMD 1.0043	BMD 1.0043	BMD 1.0043
	BMD	V, B	EUR 1 =	BMD 1.2797	BMD 1.3076	BMD 1.2754	BMD 1.3020
		V, S	EUR 1 =	BMD 1.2903	BMD 1.3185	BMD 1.2860	BMD 1.3128
Bhutan ¹							
Thimphu 675	Ngultrum = 100 chhetrum	B	USD 1 =	BTN 53.39	BTN 53.60	BTN 54.15	BTN 54.11
		S	USD 1 =	BTN 53.77	BTN 53.98	BTN 54.53	BTN 54.49
	BTN	B	EUR 1 =	BTN 68.89	BTN 70.10	BTN 69.43	BTN 70.82
		S	EUR 1 =	BTN 69.35	BTN 70.58	BTN 69.90	BTN 71.31
Bolivia, Plurinational State of							
Sucre Seat of Government: La Paz 516	Boliviano = 100 centavos	B	USD 1 =	BOB 6.86	BOB 6.86	BOB 6.86	BOB 6.86
		S	USD 1 =	BOB 6.96	BOB 6.96	BOB 6.96	BOB 6.96
	BOB	V, B	EUR 1 =	BOB 8.8154	BOB 9.0065	BOB 8.7842	BOB 8.9674
		V, S	EUR 1 =	BOB 8.9439	BOB 9.1378	BOB 8.9123	BOB 9.0981
Bosnia and Herzegovina							
Sarajevo 093	Convertible marka = 100 feninga	B	USD 1 =	BAM 1.511291	BAM 1.489609	BAM 1.523578	BAM 1.487791
		S	USD 1 =	BAM 1.518866	BAM 1.497075	BAM 1.531214	BAM 1.495249
	BAM	B / S	EUR 1 =	BAM 1.95583	BAM 1.95583	BAM 1.95583	BAM 1.95583
Botswana							
Gaborone 391	Pula = 100 thebe	B	BWP 1 =	USD 0.1318	USD 0.1242	USD 0.1213	USD 0.1234
		S	BWP 1 =	USD 0.1314	USD 0.1238	USD 0.1210	USD 0.1231
	BWP	B	BWP 1 =	EUR 0.1019	EUR 0.0947	EUR 0.0948	EUR 0.0944
		S	BWP 1 =	EUR 0.1017	EUR 0.0944	EUR 0.0946	EUR 0.0941

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63. ² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Brazil							
Brasilia 508	Brazilian real = 100 centavos	B S	USD 1 =	BRL 1.9544	BRL 1.9749	BRL 2.0132	BRL 2.0011
			USD 1 =	BRL 1.9550	BRL 1.9754	BRL 2.0138	BRL 2.0017
	BRL	B S	EUR 1 =	BRL 2.5267	BRL 2.5824	BRL 2.5843	BRL 2.6354
			EUR 1 =	BRL 2.5277	BRL 2.5832	BRL 2.5853	BRL 2.6364
Brunei Darussalam ¹							
Bandar Seri Begawan 703	Brunei dollar = 100 cents	B S	USD 1 =	BND 1.2350	BND 1.2255	BND 1.2306	BND 1.2234
			USD 1 =	BND 1.2560	BND 1.2463	BND 1.2515	BND 1.2444
	BND	B S	EUR 1 =	BND 1.5838	BND 1.5992	BND 1.5645	BND 1.5904
			EUR 1 =	BND 1.6405	BND 1.6557	BND 1.6210	BND 1.6469
Bulgaria							
Sofia 068	Bulgarian lev = 100 stotinkas BGN	M M	USD 1 =	BGN 1.52364	BGN 1.48970	BGN 1.52740	BGN 1.49620
			EUR 1 =	BGN 1.95583	BGN 1.95583	BGN 1.95583	BGN 1.95583
Burkina Faso ¹							
Ouagadougou 236	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Burundi							
Bujumbura 328	Burundi franc = 100 centimes	B S	USD 1 =	BIF 1,432.4774	BIF 1,696.0806	BIF 1,555.9632	BIF 1,538.0739
			USD 1 =	BIF 1,468.7426	BIF 1,739.0194	BIF 1,587.3968	BIF 1,569.1461
	BIF	B S	EUR 1 =	BIF 1,851.3854	BIF 2,230.8548	BIF 1,995.1338	BIF 2,014.3384
			EUR 1 =	BIF 1,898.2559	BIF 2,287.3322	BIF 2,035.4396	BIF 2,055.0322
Cambodia							
Phnom Penh 696	Riel = 100 sen KHR	M B S	USD 1 =	KHR 4,034	KHR 3,995	KHR 3,995	KHR 4,020
			EUR 1 =	KHR 5,201	KHR 5,255	KHR 5,119	KHR 5,263
			EUR 1 =	KHR 5,201	KHR 5,308	KHR 5,170	KHR 5,316
Cameroon ¹							
Yaoundé 302	CFA franc XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Canada							
Ottawa 404	Canadian dollar = 100 cents CAD	M M	USD 1 =	CAD 0.9996	CAD 1.0285	CAD 1.0156	CAD 1.0072
			EUR 1 =	CAD 1.2898	CAD 1.3452	CAD 1.3042	CAD 1.3265
Cape Verde							
Praia 247	Cape Verde escudo = 100 centavos CVE	B S	USD 1 =	CVE 85.447	CVE 84.090	CVE 86.259	CVE 83.987
			USD 1 =	CVE 85.649	CVE 84.292	CVE 86.461	CVE 84.189
		2 B/S	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63.
2 Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Cayman Islands							
George Town 463	Cayman Islands dollar = 100 cents KYD	2	KYD 1 =	USD 1.20	USD 1.20	USD 1.20	USD 1.20
		V	EUR 1 =	KYD 1.0707	KYD 1.0941	KYD 1.0671	KYD 1.0893
Central African Republic ¹							
Bangui 306	CFA franc XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chad ¹							
N'Djaména 244	CFA franc XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chile							
Santiago 512	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 485.89	CLP 473.30	CLP 472.54	CLP 471.54
		M	EUR 1 =	CLP 624.33	CLP 619.83	CLP 603.81	CLP 617.44
China							
Peking / Beijing 720	Chinese yuan renminbi = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 6.3128	CNY 6.2779	CNY 6.2689	CNY 6.2208
		M	EUR 1 =	CNY 8.1423	CNY 8.2551	CNY 8.0383	CNY 8.0917
		M	HKD 1 =	CNY 0.81380	CNY 0.80934	CNY 0.80760	CNY 0.80119
China (Taiwan)							
Taipeh 736	New Taiwan dollar = 100 cents TWD	B	USD 1 =	TWD 29.48	TWD 29.60	TWD 29.81	TWD 29.40
		S	USD 1 =	TWD 29.58	TWD 29.70	TWD 29.91	TWD 29.50
		B	EUR 1 =	TWD 37.78	TWD 38.51	TWD 38.11	TWD 38.36
		S	EUR 1 =	TWD 38.18	TWD 38.91	TWD 38.51	TWD 38.76
Colombia							
Bogotá 480	Colombian peso = 100 centavos COP	B	USD 1 =	COP 1,794.93	COP 1,815.86	COP 1,831.30	COP 1,828.35
		S	USD 1 =	COP 1,795.84	COP 1,816.98	COP 1,833.10	COP 1,829.23
		V, B	EUR 1 =	COP 2,306.34	COP 2,384.04	COP 2,344.98	COP 2,390.02
		V, S	EUR 1 =	COP 2,307.52	COP 2,385.51	COP 2,347.28	COP 2,391.17
Comoros							
Moroni 375	Comorian franc = 100 centimes KMF	3	EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
Congo ¹							
Brazzaville 318	CFA franc XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. 1 Explanatory notes on individual countries, see pp 61–63. 2 Value against the US dollar. 3 Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Congo, Democratic Republic of the							
Kinshasa 322	Congo franc = 100 centimes	B	USD 1 =	CDF 900.5358	CDF 901.0365	CDF 897.9751	CDF 900.3985
		S	USD 1 =	CDF 937.2923	CDF 937.8135	CDF 934.6272	CDF 937.1495
	CDF	B	EUR 1 =	CDF 1,161.1351	CDF 1,179.4441	CDF 1,149.7094	CDF 1,178.2258
		S	EUR 1 =	CDF 1,208.5644	CDF 1,227.5847	CDF 1,196.6363	CDF 1,226.3167
Cook Islands ¹							
Avarua 837	Cook Islands dollar = 100 cents NZD	² B	NZD 1 =	EUR 0.6404	EUR 0.6450	EUR 0.6673	EUR 0.6669
		S	NZD 1 =	EUR 0.6183	EUR 0.6211	EUR 0.6425	EUR 0.6423
Costa Rica							
San José 436	Costa Rican colón = 100 céntimos	B	USD 1 =	CRC 497.23	CRC 495.73	CRC 492.72	CRC 493.36
		S	USD 1 =	CRC 508.28	CRC 506.84	CRC 504.65	CRC 504.46
	CRC	V, B	EUR 1 =	CRC 643.1158	CRC 650.8439	CRC 630.9280	CRC 644.9202
		V, S	EUR 1 =	CRC 657.4196	CRC 665.4302	CRC 646.2043	CRC 659.4301
Côte d'Ivoire ¹							
Yamoussoukro Seat of Government: Abidjan 272	CFA franc XOF	³	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Croatia							
Zagreb 092	Croatian kuna = 100 lipa	B	USD 1 =	HRK 5.830774	HRK 5.778502	HRK 5.901051	HRK 5.794370
		S	USD 1 =	HRK 5.865864	HRK 5.813278	HRK 5.936563	HRK 5.829240
	HRK	B	EUR 1 =	HRK 7.505111	HRK 7.562904	HRK 7.563967	HRK 7.577876
		S	EUR 1 =	HRK 7.550278	HRK 7.608418	HRK 7.609487	HRK 7.623480
Cuba ¹							
Havana 448	Convertible peso / Cuban peso = 100 centavos	B	CUC 1 =	USD 1.03360	USD 1.03360	USD 1.03360	USD 1.03360
		S	CUC 1 =	USD 0.96852	USD 0.96852	USD 0.96852	USD 0.96852
	CUC / CUP	B	EUR 1 =	CUC 1.24829	CUC 1.26678	CUC 1.23510	CUC 1.26636
		S	EUR 1 =	CUC 1.33220	CUC 1.35191	CUC 1.31827	CUC 1.35148
Curaçao							
Willemstad 477	Netherlands Antillean guilder = 100 cent	B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B	EUR 100 =	ANG 230.34	ANG 233.83	ANG 228.06	ANG 233.55
		S	EUR 100 =	ANG 234.98	ANG 238.55	ANG 232.66	ANG 238.26
Cyprus ¹							
Nicosia 600	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Czech Republic							
Prague 061	Czech koruna = 100 heller CZK	M	USD 1 =	CZK 19.583	CZK 19.525	CZK 20.072	CZK 19.733
		M	EUR 1 =	CZK 25.115	CZK 25.635	CZK 25.735	CZK 25.795

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63. ² Parity in relation to New Zealand dollar. ³ Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Denmark							
Copenhagen 008	Danish krone = 100 øre DKK	M	USD 100 =	DKK 579.72	DKK 567.90	DKK 583.71	DKK 570.38
			EUR 100 =	DKK 744.52	DKK 745.60	DKK 745.28	DKK 745.60
Djibouti							
Djibouti 338	Djibouti franc = 100 centimes DJF	B	USD 1 =	DJF 176.832	DJF 176.832	DJF 176.832	DJF 176.832
			S	USD 1 =	DJF 179.498	DJF 179.498	DJF 179.498
		B	EUR 1 =	DJF 226.77	DJF 230.81	DJF 223.67	DJF 229.96
			S	EUR 1 =	DJF 235.41	DJF 239.37	DJF 234.34	DJF 238.50
Dominica							
Roseau 460	East Caribbean dollar = 100 cents XCD	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
			S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 3.4538	XCD 3.5293	XCD 3.4422	XCD 3.5140
			V, S	EUR 1 =	XCD 3.4907	XCD 3.5670	XCD 3.4790	XCD 3.5515
Dominican Republic							
Santo Domingo 456	Dominican peso = 100 centavos DOP	B	USD 1 =	DOP 39.2889	DOP 40.8605	DOP 41.0212	DOP 41.0409
			S	USD 1 =	DOP 39.3785	DOP 40.9956	DOP 41.1154	DOP 41.1364
		V, B	EUR 1 =	DOP 50.8090	DOP 53.6458	DOP 52.5276	DOP 53.6487
			V, S	EUR 1 =	DOP 50.9253	DOP 53.8231	DOP 52.6483	DOP 53.7735
Egypt							
Cairo 220	Egyptian pound = 100 piastres = 1,000 milliems EGP	B	USD 1 =	EGP 6.0758	EGP 6.7403	EGP 6.8030	EGP 6.9344
			S	USD 1 =	EGP 6.1016	EGP 6.7704	EGP 6.8331	EGP 6.9645
		B	EUR 1 =	EGP 7.7897	EGP 8.8071	EGP 8.6864	EGP 9.0552
			S	EUR 1 =	EGP 7.9739	EGP 9.0216	EGP 8.8991	EGP 9.4605
El Salvador ¹							
San Salvador 428	El Salvador colón = 100 centavos SVC	B / S	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V, B/S	EUR 1 =	SVC 11.2420	SVC 11.4879	SVC 11.2044	SVC 11.4380
Equatorial Guinea ¹							
Malabo 310	CFA franc XAF	²	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Eritrea							
Asmara 336	Nakfa = 100 cents ERN	B	USD 1 =	ERN 15.0000	ERN 15.0000	ERN 15.0000	ERN 15.0000
			S	USD 1 =	ERN 15.7500	ERN 15.7500	ERN 15.7500
		B	EUR 1 =	ERN 19.3804	ERN 19.9020	ERN 19.2150	ERN 19.6230
			S	EUR 1 =	ERN 20.1399	ERN 20.6615	ERN 19.9745	ERN 20.3825
Estonia							
Tallinn 053	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63. ² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Ethiopia							
Addis Ababa 334	Birr = 100 cents	B	USD 1 =	ETB 17.737600	ETB 18.3305	ETB 18.4048	ETB 18.4929
		S	USD 1 =	ETB 18.092358	ETB 18.6971	ETB 18.7729	ETB 18.8628
	ETB	B	EUR 1 =	ETB 22.886367	ETB 24.0441	ETB 23.6281	ETB 24.2072
S		EUR 1 =	ETB 23.344083	ETB 24.5250	ETB 24.1007	ETB 24.6914	
Falkland Islands (Islas Malvinas)							
Stanley 529	Falkland Islands pound = 100 pence FKP	2	FKP 1 =	GBP 1	GBP 1	GBP 1	GBP 1
Fiji							
Suva 815	Fiji dollar = 100 cents	B	FJD 1 =	USD 0.5676	USD 0.5647	USD 0.5684	USD 0.5672
		S	FJD 1 =	USD 0.5506	USD 0.5477	USD 0.5514	USD 0.5502
	FJD	B	FJD 1 =	EUR 0.4396	EUR 0.4290	EUR 0.4437	EUR 0.4336
		S	FJD 1 =	EUR 0.4276	EUR 0.4170	EUR 0.4317	EUR 0.4216
Finland							
Helsinki 032	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
France							
Paris 001	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Gabon 1							
Libreville 314	CFA franc XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Gambia							
Banjul 252	Dalasi = 100 bututs	B	USD 1 =	.	GMD 33.50	GMD 33.60	GMD 34.30
		S	USD 1 =	.	GMD 34.40	GMD 34.90	GMD 35.30
	GMD	B	EUR 1 =	.	GMD 43.50	GMD 43.55	GMD 43.80
		S	EUR 1 =	.	GMD 44.55	GMD 44.60	GMD 45.40
Georgia							
Tbilisi 076	Lari = 100 tetri GEL	M	USD 1 =	GEL 1.6524	GEL 1.6537	GEL 1.6597	GEL 1.6508
		M	EUR 1 =	GEL 2.1268	GEL 2.1659	GEL 2.1246	GEL 2.1602
Germany							
Berlin 004	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. 1 Explanatory notes on individual countries, see pp 61–63.

2 Value against the pound sterling; for rates see United Kingdom. 3 Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Ghana							
Accra 276	Ghana cedi = 100 Ghana pesewas	B	USD 1 =	GHS 1.8191	GHS 1.9098	GHS 1.9372	GHS 1.9661
		S	USD 1 =	GHS 1.8535	GHS 1.9124	GHS 1.9398	GHS 1.9686
	GHS	B	EUR 1 =	GHS 2.3494	GHS 2.5110	GHS 2.4766	GHS 2.5748
		S	EUR 1 =	GHS 2.3937	GHS 2.5138	GHS 2.4802	GHS 2.5784
Gibraltar							
Gibraltar 044	Gibraltar pound = 100 pence GIP		2 GIP 1 =	GBP 1	GBP 1	GBP 1	GBP 1
Greece							
Athens 009	Euro = 100 cent EUR		M EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Grenada							
St George's 473	East Caribbean dollar = 100 cents	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.4538	XCD 3.5293	XCD 3.4422	XCD 3.5140
		V, S	EUR 1 =	XCD 3.4907	XCD 3.5670	XCD 3.4790	XCD 3.5515
Guatemala							
Guatemala City 416	Quetzal = 100 centavos GTQ		M USD 1 =	GTQ 7.83980	GTQ 7.83436	GTQ 7.77744	GTQ 7.78443
			V, M EUR 1 =	GTQ 10.13717	GTQ 10.28573	GTQ 9.95901	GTQ 10.17581
Guinea							
Conakry 260	Guinean franc	B	USD 1 =	GNF 6,664.2067	GNF 6,611.5623	GNF 6,583.9650	GNF 6,550.1453
		S	USD 1 =	GNF 7,076.4257	GNF 7,020.5250	GNF 6,991.2205	GNF 6,955.3090
	GNF	B	EUR 1 =	GNF 8,612.2704	GNF 8,685.0805	GNF 8,562.4464	GNF 8,565.1665
		S	EUR 1 =	GNF 9,144.9881	GNF 9,222.3020	GNF 9,092.0823	GNF 9,094.9706
Guinea Bissau ¹							
Bissau 257	CFA franc XOF		3 EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Guyana							
Georgetown 488	Guyana dollar = 100 cents	B	USD 1 =	GYD 203.84	GYD 204.24	GYD 204.99	GYD 204.49
		S	USD 1 =	GYD 206.27	GYD 206.67	GYD 207.43	GYD 206.92
	GYD	B	EUR 1 =	GYD 263.48	GYD 267.82	GYD 262.18	GYD 267.22
		S	EUR 1 =	GYD 266.82	GYD 271.21	GYD 265.51	GYD 270.61

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. **1** Explanatory notes on individual countries, see pp 61–63.

2 Value against the pound sterling; for rates see United Kingdom. **3** Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Haiti							
Port-au-Prince 452	Gourde = 100 centimes HTG	M	USD 1 =	HTG 42.0110	HTG 42.8610	HTG 43.0166	HTG 43.3461
		V, M	EUR 1 =	HTG 54.3233	HTG 56.2722	HTG 55.0828	HTG 56.6620
Honduras							
Tegucigalpa 424	Lempira = 100 centavos HNL	B	USD 1 =	HNL 19.5386	HNL 20.1163	HNL 20.1805	HNL 20.2563
		S	USD 1 =	HNL 19.6750	HNL 20.2514	HNL 20.3216	HNL 20.3973
		V, B	EUR 1 =	HNL 25.2644	HNL 26.4107	HNL 25.8411	HNL 26.4790
		V, S	EUR 1 =	HNL 25.4407	HNL 26.5881	HNL 26.0218	HNL 26.6634
Hong Kong							
Hong Kong 740	Hong Kong dollar = 100 cents HKD	B	USD 1 =	HKD 7.74472	HKD 7.74450	HKD 7.74700	HKD 7.74910
		S	USD 1 =	HKD 7.76801	HKD 7.76660	HKD 7.77810	HKD 7.77120
		B	EUR 1 =	HKD 9.99419	HKD 10.16378	HKD 9.87998	HKD 10.14038
		S	EUR 1 =	HKD 10.06214	HKD 10.22382	HKD 10.02142	HKD 10.20032
Hungary							
Budapest 064	Hungarian forint = 100 fillér HUF	M	USD 1 =	HUF 225.37	HUF 225.80	HUF 237.36	HUF 229.75
		M	EUR 1 =	HUF 288.05	HUF 296.25	HUF 304.30	HUF 300.03
Iceland							
Reykjavik 024	Icelandic krona ISK	B	USD 1 =	ISK 126.59	ISK 125.54	ISK 124.35	ISK 116.71
		S	USD 1 =	ISK 127.20	ISK 126.14	ISK 124.95	ISK 117.27
		B	EUR 1 =	ISK 160.29	ISK 164.47	ISK 158.96	ISK 152.48
		S	EUR 1 =	ISK 161.18	ISK 165.39	ISK 159.84	ISK 153.34
India ¹							
New Delhi 664	Indian rupee = 100 paise INR	B	USD 1 =	INR 52.99	INR 53.61	INR 53.98	INR 53.73
		S	USD 1 =	INR 53.82	INR 54.43	INR 54.80	INR 54.55
		B	EUR 1 =	INR 68.23	INR 70.23	INR 68.69	INR 70.12
		S	EUR 1 =	INR 69.80	INR 71.71	INR 70.28	INR 71.73
Indonesia							
Jakarta 700	Indonesian rupiah = 100 sen IDR	B	USD 1 =	IDR 9,359.88	IDR 9,619.00	IDR 9,670.00	IDR 9,673.00
		S	USD 1 =	IDR 9,453.71	IDR 9,715.00	IDR 9,768.00	IDR 9,771.00
		B	EUR 1 =	IDR 12,098.85	IDR 12,644.18	IDR 12,360.19	IDR 12,663.89
		S	EUR 1 =	IDR 12,223.43	IDR 12,772.31	IDR 12,486.43	IDR 12,795.12
Iran, Islamic Republic of ¹							
Tehran 616	Iranian rial = 100 dinars IRR	M	USD 1 =	IRR 12,260	IRR 12,260	IRR 12,260	IRR 12,260
		M	EUR 1 =	IRR 15,844	IRR 16,119	IRR 15,719	IRR 16,047

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month			
					February 2013	March 2013	April 2013	
Iraq								
Baghdad 612	Iraqi dinar = 1,000 fils	B	USD 1 =	IQD 1,164.000	IQD 1,164.000	IQD 1,164.000	IQD 1,164.000	
		S	USD 1 =	IQD 1,166.000	IQD 1,166.000	IQD 1,166.000	IQD 1,166.000	
	IQD	B	EUR 1 =	IQD 1,501.222	IQD 1,526.347	IQD 1,492.316	IQD 1,528.211	
		S	EUR 1 =	IQD 1,501.973	IQD 1,527.110	IQD 1,493.063	IQD 1,528.976	
	Ireland							
	Dublin 007	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Israel								
Jerusalem 624	New Israeli sheqel = 100 agorot ILS	M	USD 1 =	ILS 3.8580	ILS 3.7080	ILS 3.6480	ILS 3.5940	
		M	EUR 1 =	ILS 4.9645	ILS 4.8629	ILS 4.6612	ILS 4.6956	
Italy								
Rome 005	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072	
Jamaica								
Kingston 464	Jamaican dollar = 100 cents	B	USD 1 =	JMD 88.7233	JMD 96.2865	JMD 97.9353	JMD 98.7650	
		S	USD 1 =	JMD 89.2293	JMD 97.1066	JMD 98.8865	JMD 99.3481	
	JMD	B	EUR 1 =	JMD 114.3491	JMD 126.0470	JMD 125.0563	JMD 129.3589	
		S	EUR 1 =	JMD 114.9744	JMD 127.3195	JMD 126.0526	JMD 130.1672	
Japan								
Tokyo 732	Japanese yen = 100 sen	B	USD 1 =	JPY 78.75	JPY 91.51	JPY 93.32	JPY 96.92	
		S	USD 1 =	JPY 80.75	JPY 93.51	JPY 95.32	JPY 98.92	
	JPY	B	EUR 1 =	JPY 101.96	JPY 120.15	JPY 119.01	JPY 126.68	
		S	EUR 1 =	JPY 104.96	JPY 123.15	JPY 122.01	JPY 129.68	
Jordan								
Amman 628	Jordanian dinar = 1,000 fils	B	USD 1 =	JOD 0.7080	JOD 0.7080	JOD 0.7080	JOD 0.7080	
		S	USD 1 =	JOD 0.7100	JOD 0.7100	JOD 0.7100	JOD 0.7100	
	JOD	B	EUR 1 =	JOD 0.91113	JOD 0.92727	JOD 0.90596	JOD 0.92444	
		S	EUR 1 =	JOD 0.91907	JOD 0.93450	JOD 0.91136	JOD 0.93152	
Kazakhstan								
Astana 079	Tenge = 100 tiyn KZT	M	USD 1 =	KZT 149.16	KZT 150.45	KZT 150.84	KZT 151.24	
		M	EUR 1 =	KZT 191.85	KZT 196.80	KZT 193.33	KZT 197.94	
Kenya ¹								
Nairobi 346	Kenya shilling = 100 cents	B	USD 1 =	KES 84.5576	KES 86.1306	KES 85.5539	KES 83.7194	
		S	USD 1 =	KES 84.7455	KES 86.3417	KES 85.7233	KES 83.9222	
	KES	B	EUR 1 =	KES 109.2470	KES 113.3181	KES 109.4323	KES 109.8158	
		S	EUR 1 =	KES 109.5186	KES 113.5872	KES 109.6772	KES 110.0811	

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Kiribati ¹							
Bairiki / Tarawa 812	Australian dollar / Kiribati = 100 cents AUD	² M	AUD 1 =	EUR 0.8043	EUR 0.7818	EUR 0.8155	EUR 0.7908
Korea, Democratic People's Republic of							
Pyongyang 724	North Korean won = 100 chon KPW	B S	USD 1 = USD 1 =	KPW 101.28 KPW 101.80	KPW 100.15 KPW 100.97	KPW 101.00 KPW 101.84	KPW . KPW .
		B S	EUR 1 = EUR 1 =	KPW 130.28 KPW 130.95	KPW 130.80 KPW 131.85	KPW 129.80 KPW 130.88	KPW . KPW .
Korea, Republic of							
Seoul 728	South Korean won = 100 chon KRW	B S	USD 1 = USD 1 =	KRW 1,115.11 KRW 1,137.09	KRW 1,072.40 KRW 1,093.60	KRW 1,101.80 KRW 1,123.60	KRW 1,090.50 KRW 1,111.90
		B S	EUR 1 = EUR 1 =	KRW 1,431.95 KRW 1,460.87	KRW 1,410.34 KRW 1,438.82	KRW 1,408.80 KRW 1,437.26	KRW 1,429.56 KRW 1,458.44
Kuwait							
Kuwait 636	Kuwaiti dinar = 1,000 fils KWD	B S	USD 1 = USD 1 =	KWD 0.27847 KWD 0.28228	KWD 0.28160 KWD 0.28570	KWD 0.28430 KWD 0.28640	KWD 0.28305 KWD 0.28665
		B S	EUR 1 = EUR 1 =	KWD 0.359199 KWD 0.364109	KWD 0.369318 KWD 0.374696	KWD 0.364430 KWD 0.367122	KWD 0.370102 KWD 0.374809
Kyrgyzstan							
Bishkek 083	Kyrgyz som = 100 tyiyn KGS	M	USD 1 =	KGS 46.9602	KGS 47.5676	KGS 47.9610	KGS 48.1717
		M	EUR 1 =	KGS 60.4458	KGS 62.2279	KGS 61.4884	KGS 63.0543
Lao People's Democratic Republic							
Vientiane 684	Kip LAK	B S	USD 1 = USD 1 =	LAK 7,987 LAK 8,023	LAK 7,874 LAK 7,911	LAK 7,735 LAK 7,770	LAK 7,634 LAK 7,670
		B S	EUR 1 = EUR 1 =	LAK 10,292 LAK 10,341	LAK 10,340 LAK 10,389	LAK 9,939 LAK 9,986	LAK 9,985 LAK 10,032
Latvia							
Riga 054	Latvian lats = 100 santims LVL	M	USD 1 =	LVL 0.5469	LVL 0.5370	LVL 0.5470	LVL 0.5390
		M	EUR 1 =	LVL 0.702804	LVL 0.702804	LVL 0.702804	LVL 0.702804
Lebanon							
Beirut 604	Lebanese pound = 100 piastres LBP	M	USD 1 =	LBP 1,507.50	LBP 1,507.50	LBP 1,507.50	LBP 1,507.50
		M	EUR 1 =	LBP 1,941.40	LBP 1,977.54	LBP 1,931.26	LBP 1,971.36

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63. ² Parity in relation to Australian dollar.

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1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Lesotho ¹							
Maseru 395	Loti = 100 lisente LSL	M	USD 1 =	LSL 8.1972	LSL 8.9585	LSL 9.2960	LSL 8.9625 ²
		M	EUR 1 =	LSL 10.5883	LSL 11.7672	LSL 11.8752	LSL 11.6982 ²
Liberia ¹							
Monrovia 268	Liberian dollar = 100 cents LRD	B	USD 1 =	LRD 73.17	LRD 74.00	LRD 74.00	LRD 74.50
		S	USD 1 =	LRD 74.17	LRD 75.00	LRD 75.00	LRD 75.50
		V, B	EUR 1 =	LRD 94.6024	LRD 97.1546	LRD 94.7570	LRD 97.3864
		V, S	EUR 1 =	LRD 95.8956	LRD 98.4675	LRD 96.0375	LRD 98.6936
Libya							
Tripoli 216	Libyan dinar = 1,000 dirham LYD	B	USD 1 =	LYD 1.2566	LYD 1.2719	LYD 1.2873	LYD 1.2762
		S	USD 1 =	LYD 1.2629	LYD 1.2783	LYD 1.2938	LYD 1.2826
		B	EUR 1 =	LYD 1.6218	LYD 1.6720	LYD 1.6461	LYD 1.6731
		S	EUR 1 =	LYD 1.6300	LYD 1.6804	LYD 1.6543	LYD 1.6815
Lithuania							
Vilnius 055	Lithuanian litas = 100 centas LTL	M	USD 1 =	LTL 2.6870	LTL 2.6374	LTL 2.6984	LTL 2.6433
		M	EUR 1 =	LTL 3.4528	LTL 3.4528	LTL 3.4528	LTL 3.4528
Luxembourg							
Luxembourg 018	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Macao ¹							
Macao 743	Pataca = 100 avos MOP	B	USD 1 =	MOP 7.9392	MOP 7.9395	MOP 7.9460	MOP 7.9441
		S	USD 1 =	MOP 8.0390	MOP 8.0395	MOP 8.0459	MOP 8.0440
		B	EUR 1 =	MOP 10.2481	MOP 10.4374	MOP 10.1550	MOP 10.4011
		S	EUR 1 =	MOP 10.3770	MOP 10.5686	MOP 10.2827	MOP 10.5320
Macedonia ¹							
Skopje 096	Macedonian denar = 100 deni MKD	B	USD 1 =	MKD 47.6094	MKD 46.8124	MKD 47.8141	MKD 46.7774
		S	USD 1 =	MKD 48.0879	MKD 47.2829	MKD 48.2946	MKD 47.2476
		B	EUR 1 =	MKD 61.2187	MKD 61.3102	MKD 61.3072	MKD 61.3393
		S	EUR 1 =	MKD 61.8339	MKD 61.9264	MKD 61.9234	MKD 61.9557
Madagascar							
Antananarivo 370	Ariary = 5 iraimbilanja MGA	M	USD 1 =	MGA 2,196.26	MGA 2,203.70	MGA 2,234.26	MGA 2,174.89
		M	EUR 1 =	MGA 2,824.67	MGA 2,895.78	MGA 2,874.49	MGA 2,846.62
Malawi							
Lilongwe 386	Malawi kwacha = 100 tambala MWK	B	USD 1 =	MWK 250.9565	MWK 373.7259	MWK 401.1297	MWK 392.7520
		S	USD 1 =	MWK 256.0263	MWK 381.2759	MWK 409.2333	MWK 400.6864
		B	EUR 1 =	MWK 322.5716	MWK 491.0384	MWK 512.6437	MWK 514.4659
		S	EUR 1 =	MWK 329.0882	MWK 500.9584	MWK 523.0002	MWK 524.8591

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63. ² Exchange rates as of 3 May 2013.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Malaysia							
Kuala Lumpur Seat of Government: Putrajaya 701	Malaysian ringgit = 100 sen	B	USD 1 =	MYR 3.0568	MYR 3.0550	MYR 3.0605	MYR 2.9957
		S	USD 1 =	MYR 3.1220	MYR 3.1230	MYR 3.1285	MYR 3.0623
	MYR	B	EUR 1 =	MYR 3.9294	MYR 4.0082	MYR 3.9034	MYR 3.9154
		S	EUR 1 =	MYR 4.0329	MYR 4.1137	MYR 4.0062	MYR 4.0185
Maldives							
Malé 667	Rufiyaa = 100 laari MVR	M	USD 1 =	MVR 15.39	MVR 15.40	MVR 15.41	MVR 15.36
		V, M	EUR 1 =	MVR 19.90514	MVR 20.21866	MVR 19.73251	MVR 20.07859
Mali 1							
Bamako 232	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Malta							
Valletta 046	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Mauritania							
Nouakchott 228	Ouguiya = 5 khoums MRO	B	USD 1 =	MRO 295.46	MRO 296.42	MRO 298.13	MRO 299.20
		S	USD 1 =	MRO 298.42	MRO 299.39	MRO 301.12	MRO 302.20
	MRO	B	EUR 1 =	MRO 380.73	MRO 388.19	MRO 382.47	MRO 391.96
		S	EUR 1 =	MRO 384.54	MRO 392.08	MRO 386.31	MRO 395.89
Mauritius							
Port Louis 373	Mauritian rupee = 100 cents MUR	B	USD 1 =	MUR 29.3421	MUR 30.2302	MUR 30.5930	MUR 30.4472
		S	USD 1 =	MUR 30.6656	MUR 31.1444	MUR 31.5129	MUR 31.3593
	MUR	B	EUR 1 =	MUR 37.8922	MUR 39.7105	MUR 39.2282	MUR 39.8669
		S	EUR 1 =	MUR 39.6217	MUR 40.9108	MUR 40.4171	MUR 41.0635
Mexico							
Mexico City 412	Mexican peso = 100 centavos MXN	B	USD 1 =	MXN 13.1501	MXN 12.7459	MXN 12.3319	MXN 12.1391
		S	USD 1 =	MXN 13.1531	MXN 12.7489	MXN 12.3339	MXN 12.1411
	MXN	V, B	EUR 1 =	MXN 16.9621	MXN 16.7341	MXN 15.7910	MXN 15.8682
		V, S	EUR 1 =	MXN 16.9657	MXN 16.7380	MXN 15.7936	MXN 15.8708
Moldova, Republic of							
Chisinau 074	Moldovan leu = 100 bani MDL	M	USD 1 =	MDL 12.1134	MDL 12.2452	MDL 12.4050	MDL 12.3113
		M	EUR 1 =	MDL 15.5712	MDL 16.0479	MDL 15.8902	MDL 16.1050
Mongolia							
Ulan Bator 716	Togrog = 100 mongo MNT	M	USD 1 =	MNT 1,359.82	MNT 1,402.15	MNT 1,410.32	MNT 1,436.12
		M	EUR 1 =	MNT 1,756.31	MNT 1,843.34	MNT 1,806.97	MNT 1,879.23

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. 1 Explanatory notes on individual countries, see pp 61–63. 2 Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month			
					February 2013	March 2013	April 2013	
Morocco								
Rabat 204	Moroccan dirham = 100 centimes	B	USD 1 =	MAD 8.5939	MAD 8.4606	MAD 8.6240	MAD 8.4828	
		S	USD 1 =	MAD 8.6456	MAD 8.5115	MAD 8.6758	MAD 8.5338	
	MAD	B	EUR 1 =	MAD 11.060	MAD 11.099	MAD 11.051	MAD 11.093	
		S	EUR 1 =	MAD 11.126	MAD 11.166	MAD 11.118	MAD 11.159	
	Mozambique							
	Maputo 366	Metical = 100 centavos	B	USD 1 =	MZN 28.21	MZN 29.89	MZN 29.98	MZN 29.92
S			USD 1 =	MZN 28.41	MZN 30.09	MZN 30.18	MZN 30.12	
MZN		B	EUR 1 =	MZN 36.51	MZN 39.24	MZN 38.44	MZN 39.12	
		S	EUR 1 =	MZN 36.77	MZN 39.50	MZN 38.69	MZN 39.38	
Myanmar								
Nay Pyi Taw 676		Kyat = 100 pyas MMK	M	USD 1 =	.	MMK 862.00	MMK .	MMK .
	M		EUR 1 =	.	MMK 1,133.20	MMK .	MMK .	
Namibia ¹								
Windhoek 389	Namibia dollar = 100 cents NAD	M	USD 1 =	NAD 8.1898	NAD 8.8960	NAD 9.2790	NAD 8.9864	
		M	EUR 1 =	NAD 10.5691	NAD 11.6337	NAD 11.8779	NAD 11.7412	
Nepal								
Kathmandu 672	Nepalese rupee = 100 paisa	B	USD 1 =	NPR 85.30	NPR 85.71	NPR 86.55	NPR 86.61	
		S	USD 1 =	NPR 85.90	NPR 86.31	NPR 87.15	NPR 87.21	
	NPR	B	EUR 1 =	NPR 110.14	NPR 112.09	NPR 110.92	NPR 113.41	
		S	EUR 1 =	NPR 110.91	NPR 112.87	NPR 111.69	NPR 114.19	
Netherlands								
Amsterdam Seat of Government: The Hague 003	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072	
New Caledonia ¹								
Nouméa 809	CFP franc XPF	2	XPF 1000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38	
New Zealand								
Wellington 804	New Zealand dollar = 100 cents	B	NZD 1 =	USD 0.8237	USD 0.8455	USD 0.8500	USD 0.8708	
		S	NZD 1 =	USD 0.8008	USD 0.8201	USD 0.8246	USD 0.8449	
	NZD	B	NZD 1 =	EUR 0.6404	EUR 0.6450	EUR 0.6673	EUR 0.6669	
		S	NZD 1 =	EUR 0.6183	EUR 0.6211	EUR 0.6425	EUR 0.6423	

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63. ² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Nicaragua							
Managua 432	Córdoba = 100 centavos NIO	M	USD 1 =	NIO 23.5930	NIO 24.3165	NIO 24.4175	NIO 24.5156
		V, M	EUR 1 =	NIO 30.5067	NIO 31.9251	NIO 31.2666	NIO 32.0468
Niger 1							
Niamey 240	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Nigeria							
Abuja 288	Naira = 100 kobo NGN	B	USD 1 =	NGN 154.93	NGN 154.75	NGN 154.75	NGN 154.75
		S	USD 1 =	NGN 155.93	NGN 155.75	NGN 155.75	NGN 155.75
		B	EUR 1 =	NGN 199.5318	NGN 202.9856	NGN 198.2348	NGN 202.3975
		S	EUR 1 =	NGN 200.8197	NGN 204.2973	NGN 199.5158	NGN 203.7054
Norway							
Oslo 028	Norwegian krone = 100 øre NOK	B	USD 1 =	NOK 5.8116	NOK 5.6856	NOK 5.8206	NOK 5.8144
		S	USD 1 =	NOK 5.8338	NOK 5.7106	NOK 5.8456	NOK 5.8394
		B	EUR 1 =	NOK 7.4584	NOK 7.4707	NOK 7.4627	NOK 7.6045
		S	EUR 1 =	NOK 7.4889	NOK 7.5067	NOK 7.4987	NOK 7.6405
Oman							
Muscat 649	Rial Omani = 1,000 baisa OMR	B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
		B	EUR 1 =	OMR 0.4963232	OMR 0.5010816	OMR 0.4920576	OMR 0.5027712
		S	EUR 1 =	OMR 0.4977216	OMR 0.5025020	OMR 0.4937240	OMR 0.5041960
Pakistan							
Islamabad 662	Pakistani rupee = 100 paisa PKR	B	USD 1 =	PKR 93.20	PKR 97.90	PKR 98.10	PKR 98.15
		S	USD 1 =	PKR 93.40	PKR 98.10	PKR 98.30	PKR 98.35
		B	EUR 1 =	PKR 119.95	PKR 128.67	PKR 125.85	PKR 128.54
		S	EUR 1 =	PKR 120.21	PKR 128.94	PKR 126.10	PKR 128.80
Panama 1							
Panama City 442	Balboa = 100 centésimos PAB	3	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
Papua New Guinea							
Port Moresby 801	Kina = 100 toea PGK	B	PGK 1 =	USD 0.5035	USD 0.4945	USD 0.4892	USD 0.4877
		S	PGK 1 =	USD 0.4615	USD 0.4525	USD 0.4378	USD 0.4363
		B	PGK 1 =	EUR 0.3854	EUR 0.3714	EUR 0.3805	EUR 0.3726
		S	PGK 1 =	EUR 0.3649	EUR 0.3509	EUR 0.3409	EUR 0.3330

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. 1 Explanatory notes on individual countries, see pp 61–63.

2 Value against the euro. 3 Parity in relation to US dollar; for rates see United States.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Paraguay							
Asunción 520	Guaraní = 100 céntimos	B	USD 1 =	PYG 4,422.27	PYG 3,988.12	PYG 4,006.88	PYG 4,111.62
		S	USD 1 =	PYG 4,432.49	PYG 4,004.69	PYG 4,015.41	PYG 4,111.72
	PYG	V, B	EUR 1 =	PYG 5,681.95	PYG 5,236.00	PYG 5,115.98	PYG 5,374.71
V, S		EUR 1 =	PYG 5,695.16	PYG 5,257.76	PYG 5,126.88	PYG 5,374.84	
Peru							
Lima 504	Nuevo sol = 100 céntimos	B	USD 1 =	PEN 2.639	PEN 2.585	PEN 2.589	PEN 2.645
		S	USD 1 =	PEN 2.640	PEN 2.587	PEN 2.589	PEN 2.646
	PEN	B	EUR 1 =	PEN 3.346	PEN 3.261	PEN 3.217	PEN 3.340
		S	EUR 1 =	PEN 3.552	PEN 3.449	PEN 3.414	PEN 3.496
Philippines							
Manila 708	Philippine peso = 100 centavos	B	USD 1 =	PHP 41.79659	PHP 39.64350	PHP 40.26960	PHP 40.61999
		S	USD 1 =	PHP 42.51549	PHP 41.67650	PHP 41.33040	PHP 41.69002
	PHP	B	EUR 1 =	PHP 53.54778	PHP 52.08363	PHP 51.77865	PHP 53.21218
S		EUR 1 =	PHP 55.00496	PHP 54.75459	PHP 53.14263	PHP 54.61392	
Poland							
Warsaw 060	Polish zloty = 100 groszy PLN	M	USD 1 =	PLN 3.2581	PLN 3.1679	PLN 3.2590	PLN 3.1721
		M	EUR 1 =	PLN 4.1736	PLN 4.1570	PLN 4.1774	PLN 4.1429
Portugal							
Lisbon 010	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Qatar							
Doha 644	Qatari riyal = 100 dirham	B	USD 1 =	QAR 3.6300	QAR 3.6300	QAR 3.6300	QAR 3.6300
		S	USD 1 =	QAR 3.6502	QAR 3.6502	QAR 3.6502	QAR 3.6502
	QAR	B	EUR 1 =	QAR 4.631	QAR 4.711	QAR 4.595	QAR 4.693
S		EUR 1 =	QAR 4.778	QAR 4.858	QAR 4.740	QAR 4.840	
Romania							
Bucharest 066	Romanian leu = 100 bani RON	M	USD 1 =	RON 3.4704	RON 3.3345	RON 3.4455	RON 3.3075
		M	EUR 1 =	RON 4.4513	RON 4.3698	RON 4.4154	RON 4.3237
Russian Federation							
Moscow 075	Russian rouble = 100 kopeken RUB	M	USD 1 =	RUB 31.0739	RUB 30.6202	RUB 31.0834	RUB 31.2559
		M	EUR 1 =	RUB 39.9967	RUB 40.0420	RUB 39.8023	RUB 40.8358

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. 1 Explanatory notes on individual countries, see pp 61–63.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Rwanda							
Kigali 324	Rwanda franc = 100 centimes	B	USD 1 =	RWF 609.900652	RWF 629.087265	RWF 630.665503	RWF 633.925460
		S	USD 1 =	RWF 619.737759	RWF 639.233833	RWF 640.837527	RWF 644.150064
	RWF	B	EUR 1 =	RWF 784.159222	RWF 824.481769	RWF 805.296781	RWF 829.237894
		S	EUR 1 =	RWF 796.806952	RWF 837.779863	RWF 818.285439	RWF 842.612698
Saint Helena, Ascension and Tristan da Cunha							
Jamestown 329	Saint Helena pound = 100 pence SHP	2	SHP 1 =	GBP 1	GBP 1	GBP 1	GBP 1
Saint Kitts and Nevis							
Basseterre 449	East Caribbean dollar = 100 cents	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.4538	XCD 3.5293	XCD 3.4422	XCD 3.5140
		V, S	EUR 1 =	XCD 3.4907	XCD 3.5670	XCD 3.4790	XCD 3.5515
Saint Lucia							
Castries 465	East Caribbean dollar = 100 cents	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.4538	XCD 3.5293	XCD 3.4422	XCD 3.5140
		V, S	EUR 1 =	XCD 3.4907	XCD 3.5670	XCD 3.4790	XCD 3.5515
Saint Vincent and the Grenadines							
Kingstown 467	East Caribbean dollar = 100 cents	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.4538	XCD 3.5293	XCD 3.4422	XCD 3.5140
		V, S	EUR 1 =	XCD 3.4907	XCD 3.5670	XCD 3.4790	XCD 3.5515
Samoa							
Apia 819	Tala = 100 sene	B	WST 1 =	USD 0.4451	USD 0.4461	USD 0.4461	USD 0.4534
		S	WST 1 =	USD 0.4281	USD 0.4291	USD 0.4291	USD 0.4364
	WST	B	WST 1 =	EUR 0.3618	EUR 0.3588	EUR 0.3588	EUR 0.3058
		S	WST 1 =	EUR 0.3211	EUR 0.3138	EUR 0.3138	EUR 0.2658
Sao Tome and Principe ¹							
São Tomé 311	Dobra = 100 céntimos	B	USD 1 =	STD 19,026.23	STD 18,706.57	STD 19,133.15	STD 18,683.75
		S	USD 1 =	STD 19,311.62	STD 18,987.17	STD 19,420.15	STD 18,964.01
	STD	M	EUR 1 =	STD 24,500.00	STD 24,500.00	STD 24,500.00	STD 24,500.00
Saudi Arabia							
Riyadh 632	Saudi riyal = 100 halalah	B	USD 1 =	SAR 3.7440	SAR 3.7440	SAR 3.7440	SAR 3.7440
		S	USD 1 =	SAR 3.7540	SAR 3.7540	SAR 3.7540	SAR 3.7540
	SAR	B	EUR 1 =	SAR 4.7491	SAR 4.8345	SAR 4.6644	SAR 4.7926
		S	EUR 1 =	SAR 5.0116	SAR 5.0780	SAR 4.9649	SAR 5.0528

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63. ² Value against the pound sterling; for rates see United Kingdom.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Senegal ¹							
Dakar 248	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Serbia							
Belgrade 099	Serbian dinar = 100 para	B	USD 1 =	RSD 87.7097	RSD 84.5903	RSD 87.1635	RSD 84.1369
		S	USD 1 =	RSD 88.2375	RSD 85.0993	RSD 87.6881	RSD 84.6433
	RSD	B	EUR 1 =	RSD 112.8400	RSD 111.1854	RSD 111.6216	RSD 110.2110
		S	EUR 1 =	RSD 113.5191	RSD 111.8546	RSD 112.2934	RSD 110.8742
Seychelles							
Victoria 355	Seychelles rupee = 100 cents	B	USD 1 =	SCR 13.4197	SCR 11.9359	SCR 11.4245	SCR 11.5291
		S	USD 1 =	SCR 13.8702	SCR 12.2922	SCR 11.7112	SCR 11.9968
	SCR	B	EUR 1 =	SCR 17.4614	SCR 15.6628	SCR 14.7976	SCR 15.0673
		S	EUR 1 =	SCR 17.9058	SCR 16.0761	SCR 15.2880	SCR 15.7543
Sierra Leone							
Freetown 264	Leone = 100 cents	B	USD 1 =	SLL 4,298.64	SLL 4,278.17	SLL 4,282.35	SLL 4,277.97
		S	USD 1 =	SLL 4,385.48	SLL 4,364.60	SLL 4,368.86	SLL 4,364.39
	SLL	V, B	EUR 1 =	SLL 5,559.12	SLL 5,616.81	SLL 5,483.55	SLL 5,592.16
		V, S	EUR 1 =	SLL 5,671.42	SLL 5,730.28	SLL 5,594.33	SLL 5,705.13
Singapore ¹							
Singapore 706	Singapore dollar = 100 cents SGD	M	USD 1 =	SGD 1.2479	SGD 1.2363	SGD 1.2436	SGD 1.2342
		M	EUR 1 =	SGD 1.6095	SGD 1.6251	SGD 1.5892	SGD 1.6163
Sint Maarten (southern part)							
Philipsburg 479	Netherlands Antillean guilder = 100 cent	B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B	EUR 100 =	ANG 230.34	ANG 233.83	ANG 228.06	ANG 233.55
S		EUR 100 =	ANG 234.98	ANG 238.55	ANG 232.66	ANG 238.26	
Slovakia							
Bratislava 063	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Slovenia							
Ljubljana 091	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Solomon Islands							
Honiara 806	Solomon Islands dollar = 100 cents	B	SBD 1 =	USD 0.1372	USD 0.1385	USD 0.1379	USD 0.1384
		S	SBD 1 =	USD 0.1347	USD 0.1360	USD 0.1354	USD 0.1359
	SBD	B	SBD 1 =	EUR 0.1094	EUR 0.1084	EUR 0.1109	EUR 0.1086
		S	SBD 1 =	EUR 0.1036	EUR 0.1026	EUR 0.1050	EUR 0.1028

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63.
² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Somalia ¹							
Mogadishu 342	Somali shilling	B	USD 1 =	.	.	.	.
	SOS	S	USD 1 =	.	.	.	.
South Africa							
Pretoria Seat of Parliament: Cape Town 388	South African rand = 100 cents	B	USD 1 =	ZAR 8.0390	ZAR 8.7785	ZAR 9.0417	ZAR 8.8244
		S	USD 1 =	ZAR 8.3565	ZAR 9.0960	ZAR 9.3592	ZAR 9.1419
	ZAR	B	EUR 1 =	ZAR 10.3436	ZAR 11.5134	ZAR 11.5807	ZAR 11.6005
		S	EUR 1 =	ZAR 10.7915	ZAR 11.9629	ZAR 12.0272	ZAR 12.0503
South Sudan ¹							
Juba 225	South Sudanese pound = 100 piastres	B	USD 1 =	.	.	.	.
		S	USD 1 =	.	.	.	.
	SSP	B	EUR 1 =	.	.	.	.
		S	EUR 1 =	.	.	.	.
Spain							
Madrid 011	Euro = 100 cent EUR	M	EUR 1 =	USD 1.2848	USD 1.3129	USD 1.2805	USD 1.3072
Sri Lanka							
Colombo 669	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 126.41	LKR 125.81	LKR 125.31	LKR 125.32
		S	USD 1 =	LKR 129.60	LKR 129.07	LKR 128.47	LKR 128.38
	LKR	B	EUR 1 =	LKR 161.79	LKR 164.60	LKR 159.39	LKR 163.23
		S	EUR 1 =	LKR 167.41	LKR 170.32	LKR 164.86	LKR 168.67
Sudan							
Khartoum 224	Sudanese pound = 100 piastres	B	USD 1 =	SDG 3.6799	SDG 4.3980	SDG 4.3980	SDG 4.3980
		S	USD 1 =	SDG 3.6983	SDG 4.4200	SDG 4.4200	SDG 4.4200
	SDG	B	EUR 1 =	SDG 4.7317	SDG 5.7812	SDG 5.6396	SDG 5.7601
		S	EUR 1 =	SDG 4.7553	SDG 5.8101	SDG 5.6678	SDG 5.7889
Suriname							
Paramaribo 492	Surinamese dollar = 100 cent	B	USD 1 =	SRD 3.250	SRD 3.250	SRD 3.250	SRD 3.250
		S	USD 1 =	SRD 3.350	SRD 3.350	SRD 3.350	SRD 3.350
	SRD	B	EUR 1 =	SRD 4.190	SRD 4.257	SRD 4.204	SRD 4.262
		S	EUR 1 =	SRD 4.320	SRD 4.388	SRD 4.333	SRD 4.393
Swaziland ¹							
Mbabane 393	Lilangeni = 100 cents	B	USD 1 =	SZL 8.1854	SZL 8.8236	SZL 9.2455	SZL 9.0962
		S	USD 1 =	SZL 8.2167	SZL 8.8311	SZL 9.2530	SZL 9.1460
	SZL	B	EUR 1 =	SZL 10.57058	SZL 11.5474	SZL 11.8370	SZL 11.8496
		S	EUR 1 =	SZL 10.61358	SZL 11.5590	SZL 11.8485	SZL 11.9172
Sweden							
Stockholm 030	Swedish krona = 100 öre	B	USD 1 =	SEK 6.7429	SEK 6.4027	SEK 6.4837	SEK 6.5271
		S	USD 1 =	SEK 6.8104	SEK 6.4702	SEK 6.5512	SEK 6.5946
	SEK	B	EUR 1 =	SEK 8.6700	SEK 8.4389	SEK 8.3216	SEK 8.5588
		S	EUR 1 =	SEK 8.7215	SEK 8.4904	SEK 8.3731	SEK 8.6103

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Switzerland							
Berne 039	Swiss franc = 100 rappen / centimes CHF	B	USD 1 =	CHF 0.9381	CHF 0.9298	CHF 0.9542	CHF 0.9379
		B	EUR 1 =	CHF 1.2042	CHF 1.2200	CHF 1.2185	CHF 1.2252
Syrian Arab Republic							
Damascus 608	Syrian pound = 100 piastres SYP	B	USD 1 =	SYP 65.19	SYP 81.71	SYP 86.52	SYP 96.31
		S	USD 1 =	SYP 65.58	SYP 82.20	SYP 87.04	SYP 96.89
		B	EUR 1 =	SYP 84.16	SYP 107.36	SYP 110.67	SYP 126.24
		S	EUR 1 =	SYP 84.75	SYP 108.12	SYP 111.45	SYP 127.13
Tajikistan							
Dushanbe 082	Somoni = 100 diram TJS	M	USD 1 =	TJS 4.7632	TJS 4.7541	TJS 4.7543	TJS 4.7571
		M	EUR 1 =	TJS 6.1378	TJS 6.0756	TJS 6.1062	TJS 6.1422
Tanzania, United Republic of							
Dodoma Seat of Government: Dar es Salaam 352	Tanzania shilling = 100 cents TZS	B	USD 1 =	TZS 1,560.3764	TZS 1,579.6238	TZS 1,582.6040	TZS 1,583.1287
		S	USD 1 =	TZS 1,582.7317	TZS 1,595.4200	TZS 1,598.4300	TZS 1,598.9600
		B	EUR 1 =	TZS 2,017.0086	TZS 2,075.9415	TZS 2,022.8844	TZS 2,072.9487
		S	EUR 1 =	TZS 2,046.4924	TZS 2,097.0200	TZS 2,043.2731	TZS 2,093.9980
Thailand							
Bangkok 680	Thai baht = 100 satang THB	B	USD 1 =	THB 30.9253	THB 29.6636	THB 29.1028	THB 29.1796
		S	USD 1 =	THB 31.2076	THB 29.9455	THB 29.3832	THB 29.4578
		B	EUR 1 =	THB 39.7716	THB 38.8812	THB 37.0838	THB 38.0894
		S	EUR 1 =	THB 40.3741	THB 39.4688	THB 37.6608	THB 38.6646
Togo ¹							
Lomé 280	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Tonga							
Nuku'alofa 817	Pa'anga = 100 seniti TOP	B	TOP 1 =	USD 0.6058	USD 0.5864	USD .	USD 0.5934
		S	TOP 1 =	USD 0.5698	USD 0.5644	USD .	USD 0.5714
		B	TOP 1 =	EUR 0.4904	EUR 0.4615	EUR .	EUR 0.4678
		S	TOP 1 =	EUR 0.4287	EUR 0.4165	EUR .	EUR 0.4228
Trinidad and Tobago							
Port-of-Spain 472	Trinidad and Tobago dollar = 100 cents TTD	B	USD 1 =	TTD 6.3641	TTD 6.3220	TTD 6.3774	TTD 6.3839
		S	USD 1 =	TTD 6.4371	TTD 6.4424	TTD 6.4415	TTD 6.4407
		B	EUR 1 =	TTD 8.0425	TTD 8.3329	TTD 7.9606	TTD 8.1507
		S	EUR 1 =	TTD 8.3584	TTD 8.5338	TTD 8.2837	TTD 8.5976

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63. ² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Tunisia							
Tunis 212	Tunisian dinar = 1,000 millimes	B	USD 1 =	TND 1.5527	TND 1.5722	TND 1.5917	TND 1.5974
		S	USD 1 =	TND 1.5593	TND 1.5754	TND 1.5948	TND 1.6006
	TND	B	EUR 1 =	TND 1.9978	TND 2.0614	TND 2.0435	TND 2.0897
		S	EUR 1 =	TND 2.0064	TND 2.0655	TND 2.0476	TND 2.0938
Turkey							
Ankara 052	Turkish lira = 100 kuruş	B	USD 1 =	TRY 1.7925	TRY 1.8050	TRY 1.8137	TRY 1.7953
		S	USD 1 =	TRY 1.8011	TRY 1.8082	TRY 1.8170	TRY 1.7985
	TRY	B	EUR 1 =	TRY 2.3046	TRY 2.3627	TRY 2.3206	TRY 2.3501
		S	EUR 1 =	TRY 2.3157	TRY 2.3669	TRY 2.3248	TRY 2.3543
Turkmenistan							
Ashgabat 080	Turkmen manat = 100 tenge TMT	M	USD 1 =	TMT 2.85	TMT 2.85	TMT 2.85	TMT 2.85
		M	EUR 1 =	TMT 3.6628	TMT 3.7278	TMT 3.6543	TMT 3.7287
Uganda							
Kampala 350	Uganda shilling	B	USD 1 =	UGX 2,508.53	UGX 2,641.18	UGX 2,589.83	UGX 2,592.31
		S	USD 1 =	UGX 2,518.35	UGX 2,651.15	UGX 2,599.71	UGX 2,602.39
	UGX	B	EUR 1 =	UGX 3,236.52	UGX 3,462.59	UGX 3,310.32	UGX 3,396.19
		S	EUR 1 =	UGX 3,249.20	UGX 3,475.66	UGX 3,322.95	UGX 3,409.39
Ukraine							
Kyiv 072	Hryvnia = 100 kopeken UAH	M	USD 100 =	UAH 799.10	UAH 799.30	UAH 799.30	UAH 799.30
		M	EUR 100 =	UAH 1,027.2801	UAH 1,046.8432	UAH 1,023.5037	UAH 1,048.1221
United Arab Emirates ¹							
Abu Dhabi 647	United Arab Emirates dirham = 100 fils	B	USD 1 =	AED 3.653	AED 3.653	AED 3.653	AED 3.653
		S	USD 1 =	AED 3.685	AED 3.685	AED 3.685	AED 3.685
	AED	B	EUR 1 =	AED 4.65207	AED 4.73854	AED 4.61723	AED 4.71832
		S	EUR 1 =	AED 4.84510	AED 4.93167	AED 4.82234	AED 4.91115
United Kingdom ¹							
London 006	Pound sterling = 100 pence GBP	M	GBP 1 =	USD 1.5851	USD 1.5179	USD 1.5181	USD 1.5564
		M	EUR 1 =	GBP 0.8112	GBP 0.8614	GBP 0.8458	GBP 0.8472
United States							
Washington 400	US dollar = 100 cents	B	EUR 1 =	USD 1.2905	USD 1.3136	USD 1.2818	USD 1.3168
		S	EUR 1 =	USD 1.2907	USD 1.3138	USD 1.2819	USD 1.3169
	USD	B	GBP 1 =	USD 1.5849	USD 1.5152	USD 1.5201	USD 1.5533
		S	GBP 1 =	USD 1.5852	USD 1.5156	USD 1.5205	USD 1.5535

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2012	Rate at end of month		
					February 2013	March 2013	April 2013
Uruguay							
Montevideo 524	Uruguayan peso = 100 centésimos UYU	B / S	USD 1 =	UYU 20.304	UYU 19.114	UYU 18.945	UYU 18.943
		B / S	EUR 1 =	UYU 26.076	UYU 25.004	UYU 24.180	UYU 24.913
Uzbekistan							
Tashkent 081	Uzbekistan sum = 100 tijin UZS	M	USD 1 =	UZS 1,893.40	UZS 2,021.22	UZS 2,039.60	UZS 2,064.61
		M	EUR 1 =	UZS 2,436.92	UZS 2,693.07	UZS 2,634.09	UZS 2,692.13
Vanuatu							
Port Vila 816	Vatu VUV	B	USD 1 =	VUV 91.63	VUV 91.95	VUV 91.28	VUV 91.13
		S	USD 1 =	VUV 96.25	VUV 96.57	VUV 95.87	VUV 95.71
		B	EUR 1 =	VUV 118.09	VUV 120.62	VUV 116.43	VUV 119.13
		S	EUR 1 =	VUV 122.58	VUV 125.24	VUV 120.88	VUV 123.69
Venezuela, Bolivarian Republic of ¹							
Caracas 484	Bolívar = 100 céntimos VEF	B	USD 1 =	VEF 4.2893	VEF 6.2842	VEF 6.2842	VEF 6.2842
		S	USD 1 =	VEF 4.3000	VEF 6.3000	VEF 6.3000	VEF 6.3000
		B	EUR 1 =	VEF 5.51387257	VEF 8.20465152	VEF 8.02555182	VEF 8.27629140
		S	EUR 1 =	VEF 5.52867596	VEF 8.22780000	VEF 8.04699000	VEF 8.29773000
Viet Nam							
Hanoi 690	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 20,846	VND 20,880	VND 20,920	VND 20,900
		S	USD 1 =	VND 20,898	VND 20,980	VND 20,960	VND 20,960
		B	EUR 1 =	VND 26,792.70	VND 27,282.37	VND 26,587.82	VND 27,050.18
		S	EUR 1 =	VND 27,180.03	VND 27,752.90	VND 26,960.25	VND 27,996.50
Yemen							
Sana'a 653	Yemeni rial = 100 fils YER	B	USD 1 =	YER 214.31	YER 214.87	YER 214.87	YER 214.87
		S	USD 1 =	YER 214.38	YER 214.91	YER 214.91	YER 214.91
		B	EUR 1 =	YER 277.07	YER 282.43	YER 275.47	YER 281.75
		S	EUR 1 =	YER 277.16	YER 282.48	YER 275.53	YER 281.80
Zambia ¹							
Lusaka 378	Kwacha = 100 ngwee ZMK / ZMW	B	USD 1 =	ZMK 5,163.73	ZMW 5.3390	ZMW 5.3933	ZMW 5.2777
		S	USD 1 =	ZMK 5,183.73	ZMW 5.3590	ZMW 5.4133	ZMW 5.2977
		B	EUR 1 =	ZMK 6,679.16	ZMW 7.0113	ZMW 6.9051	ZMW 6.9002
		S	EUR 1 =	ZMK 6,711.08	ZMW 7.0381	ZMW 6.9323	ZMW 6.9279
Zimbabwe ¹							
Harare 382	Zimbabwe dollar = 100 cents ZWL	M	USD 1 =	.	.	.	.
		M	EUR 1 =	.	.	.	.

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p 57. ¹ Explanatory notes on individual countries, see pp 61–63.

IV Overview of world currencies *

2 Currencies in selected territories and states in which the currency of another country is legal tender

As of end-April 2013

Country or territory (country code)	Currency	Country or territory (country code)	Currency
Åland Islands	Euro	Madeira (010)	Euro
Alhucemas	Euro	Marie-Galante (001)	Euro
American Samoa (830)	US dollar	Marshall Islands (824)	US dollar
Andaman Islands	Indian rupee	Martinique (001)	Euro
Andorra (043)	Euro	Mayotte (377)	Euro
Anguilla (446)	East Caribbean dollar	Melilla (023)	Euro
Azores (010)	Euro	Micronesia, Federated States of (823)	US dollar
Baker Island (832)	US dollar	Monaco ¹ (001)	Euro
Balearics	Euro	Montenegro (097)	Euro
Bali	Indonesian rupiah	Montserrat (470)	East Caribbean dollar
Bonaire (475)	US dollar	Mooréa	CFP franc
Bora-Bora	CFP franc	Nauru (803)	Australian dollar
Borneo (northern part) (701)	Malaysian ringgit	Newfoundland	Canadian dollar
Borneo (southern part) (700)	Indonesian rupiah	Nicobar Islands	Indian rupee
British Virgin Islands (468)	US dollar	Niue (838)	New Zealand dollar
Canary Islands (011)	Euro	Norfolk Island (836)	Australian dollar
Ceuta (021)	Euro	Northern Mariana Islands (820)	US dollar
Chafarinas (Islands)	Euro	Palau (825)	US dollar
Christmas Island (834)	Australian dollar	Pescadores	New Taiwan dollar
Cocos Islands (833)	Australian dollar	Pitcairn Islands Group (813)	New Zealand dollar
Désirade (001)	Euro	Puerto Rico (400)	US dollar
Easter Island	Chilean peso	Réunion (001)	Euro
Ecuador (500)	US dollar	Saba (475)	US dollar
Faroe Islands ¹ (041)	Danish krone	San Marino ¹ (047)	Euro
(French) Guiana (001)	Euro	Spitzbergen/Spitsbergen (028)	Norwegian krone
French Polynesia (822)	CFP franc	St Barthélemy (001)	Euro
Galapagos Islands (500)	US dollar	St Eustatius (475)	US dollar
Gozo (Island of)	Euro	St Martin (northern part) (001)	Euro
Greenland (406)	Danish krone	St Pierre and Miquelon (408)	Euro
Guadeloupe (001)	Euro	Sumatra	Indonesian rupiah
Guam (831)	US dollar	Swan Islands (424)	Honduran lempira
Guernsey ¹ (107)	British pound sterling	Tahiti (822)	CFP franc
Howland Island (832)	US dollar	Tibet (720)	Chinese yuan renminbi
Isle of Man ¹ (109)	British pound sterling	Timor-Leste ¹ (626)	US dollar
Jarvis Island	US dollar	Tokelau (839)	New Zealand dollar/Samoan tala
Java	Indonesian rupiah	Turks and Caicos Islands ¹ (454)	US dollar
Jersey ¹ (108)	British pound sterling	Tuvalu ¹ (807)	Australian dollar
Kosovo (095)	Euro	Vatican City ¹ (045)	Euro
Laccadive Islands	Indian rupee	Virgin Islands of the United States (457)	US dollar
Les Saintes Islands (001)	Euro	Wallis and Futuna (Islands) (811)	CFP franc
Liechtenstein (037)	Swiss franc	Western Sahara	Moroccan dirham
		Zanzibar (Island) (352)	Tanzania shilling

Sources: Central banks and The Statesman's Yearbook. * See Explanatory notes, p 57. ¹ Local currency is also in use.

V Value of the special drawing right in selected currencies *

1 End of year

SDR 1 = CU ...

Period	US dollar USD	Euro EUR	Pound sterling GBP	Japanese yen JPY	Canadian dollar CAD	Swiss franc CHF	Swedish krona SEK	Danish krone DKK	Norwegian krone NOK
1999	1.37251	1.36467	0.848150	140.111	1.98094	2.19297	11.6873	10.1549	11.0218
2000	1.30291	1.40022	0.873149	149.704	1.95462	2.13221	12.4232	10.4500	11.5288
2001	1.25673	1.42474	0.866469	165.491	2.00147	2.10605	13.3943	10.5685	11.3251
2002	1.35952	1.29639	0.843483	162.414	2.14750	1.88539	11.9542	9.62844	9.47006
2003	1.48597	1.17654	0.832619	158.575	1.92047	1.83800	10.7715	8.82099	9.91886
2004	1.55301	1.14016	0.804085	161.161	1.86920	1.75738	10.2351	8.46296	9.37796
2005	1.42927	1.21155	0.830055	168.610	1.66418	1.87848	11.3363	9.03881	9.67427
2006	1.50440	1.14229	0.766377	178.948	1.75308	1.83582	10.3390	8.51702	9.41017
2007	1.58025	1.07346	0.788780	179.947	1.56144	1.77857	10.2088	8.02021	8.55074
2008	1.54027	1.10675	1.05657	140.464	1.88621	1.63839	12.0833	8.18003	10.7802
2009	1.56769	1.08822	0.968007	143.797	1.64075	1.61551	11.3070	8.10688	9.05608
2010	1.54003	1.15966	0.997755	125.436	1.54142	1.44702	10.4761	8.64469	9.06742
2011	1.53527	1.18654	0.992989	119.321	1.56254	1.44453	10.6293	8.82099	9.20039
2012	1.53692	1.16583	0.953662	133.020	1.52954	1.40874	10.0140	8.69762	8.55432

Source: IMF, Washington. * See Explanatory notes, pp 59–60. 1 ISO currency code: XDR.

2 End of month

SDR 1 = CU ...

Period	US dollar USD	Euro EUR	Pound sterling GBP	Japanese yen JPY	Canadian dollar CAD	Swiss franc CHF	Swedish krona SEK	Danish krone DKK	Norwegian krone NOK
2009 Aug	1.56606	1.09730	0.957992	145.174	1.71750	1.66394	11.1739	8.16733	9.44448
Sep	1.58437	1.08200	0.983294	142.229	1.69876	1.63032	11.1025	8.05477	9.15374
Oct	1.58989	1.07425	0.962399	145.284	1.71295	1.62630	11.1531	7.99571	9.01453
Nov	1.61018	1.07181	0.977469	139.683	1.70261	1.61437	11.2109	7.97684	9.12375
Dec	1.56769	1.08822	0.968007	143.797	1.64075	1.61551	11.3070	8.10688	9.05608
2010 Jan	1.55419	1.11284	0.963066	139.644	1.65522	1.63159	11.3961	8.28432	9.13868
Feb	1.53258	1.12939	1.00676	136.783	1.61320	1.65105	11.0001	8.40576	9.08422
Mar	1.51824	1.12637	1.00214	141.576	1.54192	1.60964	11.0186	8.38553	9.08306
Apr	1.51112	1.13490	0.985853	142.136	1.52865	1.62823	11.3961	8.48356	8.90274
May	1.47433	1.19051	1.01120	134.606	1.54790	1.69430	11.5698	8.85865	9.47831
June	1.47890	1.20520	0.984291	131.030	1.56852	1.59898	11.4947	8.97722	9.60836
July	1.51852	1.16558	0.974906	131.352	1.56255	1.57835	10.9827	8.68470	9.25523
Aug	1.50891	1.18999	0.979557	127.126	1.60533	1.54090	11.2150	8.85928	9.54918
Sep	1.55619	1.14023	0.977871	129.786	1.60256	1.51417	10.4848	8.49697	9.08538
Oct	1.57179	1.13429	0.987177	126.654	1.60133	1.55481	10.6488	8.45745	9.29213
Nov	1.52578	1.17385	0.982598	128.394	1.56606	1.52242	10.6919	8.74868	9.49767
Dec	1.54003	1.15966	0.997755	125.436	1.54142	1.44702	10.4761	8.64469	9.06742
2011 Jan	1.56194	1.14077	0.982907	128.157	1.56537	1.47306	10.2112	8.50362	9.04282
Feb	1.57305	1.13709	0.968983	128.518	1.53199	1.46026	10.0714	8.47860	8.76586
Mar	1.58550	1.11600	0.98528	131.803	1.54079	1.45042	9.99261	8.32168	8.74172
Apr	1.62096	1.09082	0.972479	132.910	1.53764	1.40440	9.73388	8.13491	8.48882
May	1.60077	1.11280	0.969989	129.422	1.55083	1.36514	9.87274	8.29710	8.63424
June	1.60045	1.10735	0.99978	129.188	1.54331	1.33541	10.0972	8.25941	8.62351
July	1.59900	1.12132	0.982608	124.002	1.52512	1.28096	10.1859	8.35317	8.67566
Aug	1.60936	1.11374	0.988181	123.261	1.57460	1.30278	10.2248	8.29869	8.61987
Sep	1.56162	1.15650	1.00136	119.667	1.62237	1.40765	10.7088	8.60630	9.12251
Oct	1.58590	1.13271	0.989707	125.603	1.57559	1.38053	10.2169	8.42957	8.72357
Nov	1.55156	1.15632	0.994075	121.099	1.58212	1.43007	10.7459	8.59964	8.96507
Dec	1.53527	1.18654	0.992989	119.321	1.56254	1.44453	10.6293	8.82099	9.20039
2012 Jan	1.55108	1.17720	0.982386	118.441	1.55915	1.41707	10.4728	8.75197	9.01274
Feb	1.55602	1.15750	0.975991	125.493	1.53517	1.39529	10.2052	8.60667	8.61245
Mar	1.54909	1.15984	0.967633	127.257	1.54769	1.39898	10.2563	8.62917	8.81943
Apr	1.55055	1.17341	0.953534	125.735	1.53256	1.40976	10.4211	8.72882	8.90321
May	1.51026	1.21765	0.974108	119.008	1.56296	1.46344	10.9270	9.04945	9.16103
June	1.51755	1.20536	0.972602	120.342	1.54653	1.44987	10.5670	8.95993	9.07993
July	1.50833	1.22788	0.961575	117.876	1.51044	1.47530	10.2610	9.13626	9.11278
Aug	1.52201	1.20689	0.960929	119.402	1.50116	1.45200	10.1599	8.99297	8.80134
Sep	1.54219	1.19272	0.952499	119.628	1.51705	1.44272	10.0680	8.89229	8.78974
Oct	1.54057	1.18569	0.955922	122.691	1.53995	1.43057	10.2185	8.84502	8.75695
Nov	1.53481	1.18190	0.955849	126.545	1.52437	1.41970	10.2063	8.81686	8.71771
Dec	1.53692	1.16583	0.953662	133.020	1.52954	1.40874	10.0140	8.69762	8.55432
2013 Jan	1.54134	1.13752	0.976582	140.369	1.54010	1.40508	9.80286	8.48738	8.45745
Feb	1.51483	1.15380	0.997128	140.092	1.55800	1.41000	9.74820	8.60274	8.63849
Mar	1.49920	1.16987	0.990619	140.999	1.52139	1.42738	9.76134	8.73332	8.71612
Apr	1.50900	1.15437	0.974488	147.746	1.51986	1.41288	9.89844	8.67074	8.78194

Source: IMF, Washington. * See Explanatory notes, pp 59–60. 1 ISO currency code: XDR.

VI Global exchange rate arrangements and monetary policy framework *

As of end-April 2012

Exchange rate arrangement	Monetary Policy Framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other ¹
	US dollar	Euro	Exchange rate anchor Composite	Other			
No separate legal tender	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste Zimbabwe	Kosovo Montenegro San Marino		Kiribati Tuvalu			
Currency board	Djibouti Hong Kong ECCU ² Antigua and Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria Lithuania ³		Brunei Darussalam			
Conventional peg	Aruba Bahamas Bahrain Barbados Belize Curaçao and Sint Maarten (southern part) Eritrea Jordan Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates Venezuela, Bolivarian Republic of	Cape Verde Comoros Denmark ³ Latvia ³ Sao Tome and Principe WAEMU ⁴ Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo CAEMC ⁵ Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Kuwait Libya Morocco Samoa	Bhutan Lesotho Namibia Nepal Swaziland			
Stabilised arrangement	Cambodia Guyana Iraq Lebanon Maldives Suriname Trinidad and Tobago	Macedonia	Viet Nam ⁶		Tajikistan ^{6 7} Ukraine ⁶	Guatemala ⁶	Angola ^{6 7} Azerbaijan ⁶ Egypt ^{7 8} Lao People's Democratic Republic ⁶
Crawling peg	Nicaragua		Botswana				Bolivia, Plurinational State of ^{6 7}
Crawl-like arrangement	Ethiopia Honduras Jamaica Kazakhstan	Croatia			Argentina ⁶ China ⁶ Rwanda ⁶ Uzbekistan ⁶	Dominican Republic ⁶	Haiti ⁶ Tunisia ⁸

VI Global exchange rate arrangements and monetary policy framework *

As of end-April 2012

Exchange rate arrangement	Monetary Policy Framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other ¹
	US dollar	Euro	Exchange rate anchor Composite	Other			
Pegged exchange rate within horizontal bands			Tonga				
Other managed arrangement	Liberia ⁷		Algeria Iran, Islamic Republic of Singapore ⁷ Syrian Arab Republic ⁷ Vanuatu	Bangladesh Burundi Congo, Democratic Republic of the Guinea Kyrgyzstan Malawi Nigeria Paraguay Yemen			Belarus Costa Rica Malaysia Mauritania Myanmar Russian Federation Solomon Islands Sudan Switzerland
Floating				Afghanistan Gambia Kenya Madagascar Mongolia Mozambique Pakistan ⁷ Papua New Guinea Seychelles Sierra Leone Sri Lanka Tanzania, United Republic of Uganda Zambia	Albania Armenia ⁹ Brazil Colombia Georgia ⁹ Ghana Hungary Iceland Indonesia Korea, Republic of Moldova, Republic of Peru Philippines Romania Serbia South Africa Thailand Turkey Uruguay		India Mauritius
Free floating					Australia Canada Chile Czech Republic Israel Mexico New Zealand Norway Poland Sweden United Kingdom		Japan Somalia United States EMU Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2012, Table 1, IMF, Washington. * See Explanatory notes, p 60. ¹ Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. ² The members participate in the Eastern Caribbean Currency Union. ³ The member participates in ERM II. ⁴ The members participate in the West African Economic and Monetary Union. ⁵ The members participate in the

Central African Economic and Monetary Community. ⁶ The de facto monetary policy framework is an exchange rate anchor to the US dollar. ⁷ The exchange rate arrangement was reclassified retroactively, overriding a previously published classification. ⁸ The de facto monetary policy framework is an exchange rate anchor to a composite. ⁹ The central bank has taken preliminary steps toward inflation targeting and is preparing for the transition to full-fledged inflation targeting.

VII ISO currency codes *

As of end-April 2013

ISO Code	Currency	Country ¹ or territory	ISO Code	Currency	Country ¹ or territory	ISO Code	Currency	Country ¹ or territory
AED	United Arab Emirates dirham	United Arab Emirates	CUC	Convertible peso	Cuba ¹	GNF	Guinean franc	Guinea
			CUP	Cuban peso	Cuba	GTQ	Quetzal	Guatemala
AFN	Afghani	Afghanistan	CVE	Cape Verde escudo	Cape Verde	GYD	Guyana dollar	Guyana
ALL	Albanian lek	Albania	CZK	Czech koruna	Czech Republic			
AMD	Armenian dram	Armenia				HKD	Hong Kong dollar	Hong Kong
ANG	Netherlands Antillean guilder	Curaçao Sint Maarten (southern part)	DJF	Djibouti franc	Djibouti	HNL	Lempira	Honduras
AOA	Kwanza	Angola	DKK	Danish krone	Denmark Faroe Islands Greenland	HRK	Croatian kuna	Croatia
ARS	Argentine peso	Argentina	DOP	Dominican peso	Dominican Republic	HTG	Gourde	Haiti
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	DZD	Algerian dinar	Algeria	HUF	Hungarian forint	Hungary
						IDR	Indonesian rupiah	Indonesia
AWG	Aruban florin	Aruba	EGP	Egyptian pound	Egypt	ILS	New Israeli sheqel	Israel
AZN	Azerbaijan manat	Azerbaijan	ERN	Nakfa	Eritrea	INR	Indian rupee	India Bhutan
			ETB	Birr	Ethiopia	IQD	Iraqi dinar	Iraq
BAM	Convertible marka	Bosnia and Herzegovina	EUR	Euro	Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	IRR	Iranian rial	Iran, Islamic Republic of
BBD	Barbados dollar	Barbados			Åland Islands Andorra (French) Guiana Guadeloupe Martinique Mayotte Monaco Montenegro Réunion Saint Pierre and Miquelon Saint Barthélemy Saint Martin (northern part) San Marino Vatican City	ISK	Icelandic krona	Iceland
BDT	Taka	Bangladesh				JMD	Jamaican dollar	Jamaica
BGN	Bulgarian lev	Bulgaria				JOD	Jordanian dinar	Jordan
BHD	Bahraini dinar	Bahrain				JPY	Japanese yen	Japan
BIF	Burundi franc	Burundi				KES	Kenya shilling	Kenya
BMD	Bermudian dollar	Bermuda				KGS	Kyrgyz som	Kyrgyzstan
BND	Brunei dollar	Brunei Darussalam				KHR	Riel	Cambodia
BOB	Boliviano	Bolivia, Plurinational State of				KMF	Comorian franc	Comoros
BRL	Brazilian real	Brazil				KPW	North Korean won	Korea, Democratic People's Republic of
BSD	Bahamian dollar	Bahamas				KRW	South Korean won	Korea, Republic of
BTN	Ngultrum	Bhutan				KWD	Kuwaiti dinar	Kuwait
BWP	Pula	Botswana				KYD	Cayman Islands dollar	Cayman Islands
BYR	Belarusian rouble	Belarus				KZT	Tenge	Kazakhstan
BZD	Belize dollar	Belize	FJD	Fiji dollar	Fiji			
			FKP	Falkland Islands pound	Falkland Islands (Islas Malvinas)	LAK	Kip	Lao People's Democratic Republic
CAD	Canadian dollar	Canada				LBP	Lebanese pound	Lebanon
CDF	Congo franc	Congo, Democratic Republic of the	GBP	Pound sterling	United Kingdom Guernsey Isle of Man Jersey	LKR	Sri Lanka rupee	Sri Lanka
CHF	Swiss franc	Switzerland Liechtenstein				LRD	Liberian dollar	Liberia
CLP	Chilean peso	Chile	GEL	Lari	Georgia	LSL	Loti	Lesotho
CNY	Chinese yuan renminbi	China	GHS	Ghana cedi	Ghana	LTL	Lithuanian litas	Lithuania
COP	Colombian peso	Colombia	GIP	Gibraltar pound	Gibraltar	LVL	Latvian lats	Latvia
CRC	Costa Rican colón	Costa Rica	GMD	Dalasi	Gambia	LYD	Libyan dinar	Libya

* Extracted and compiled from ISO communications. ¹ See Explanatory notes on individual countries, pp 61–63.

Excerpts from official notifications and announcements on the euro and Exchange Rate Mechanism II

Council Regulation (EC) No 2866/98

of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro (published in the Official Journal of the European Communities L 359 of 31 December 1998)

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 109I(4), first sentence thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

(1) Whereas according to Article 109j(4) of the Treaty, the third stage of Economic and Monetary Union shall start on 1 January 1999; whereas the Council, meeting in the composition of Heads of State or Government, has confirmed on 3 May 1998 that Belgium, Germany, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland fulfil the necessary conditions for the adoption of a single currency on 1 January 1999;

(2) Whereas according to Council Regulation (EC) No 974/98 of 3 May 1998 on the introduction of the euro, the euro shall be the currency of the Member States which adopt the single currency as from 1 January 1999; whereas the introduction of the euro requires the adoption of the conversion rates at which the euro will be substituted for the national currencies and at which rates the euro will be divided into national currency units; whereas the conversion rates in Article 1 are the conversion rates referred to in the third indent of Article 1 of Regulation (EC) No 974/98;

(3) Whereas according to Council Regulation (EC) No 1103/97 of 17 June 1997 on certain provisions relating to the introduction of the euro, every reference to the ECU in a legal instrument shall be replaced by a reference to

the euro at a rate of one euro to one ECU; whereas Article 109I(4), second sentence, of the Treaty, provides that the adoption of the conversion rates shall by itself not modify the external value of the ECU; whereas this is ensured by adopting as the conversion rates, the exchange rates against the ECU of the currencies of the Member States adopting the euro, as calculated by the Commission on 31 December 1998 according to the established procedure for the calculation of the daily official ECU rates;

(4) Whereas the Ministers of the Member States adopting the euro as their single currency, the Governors of the Central Banks of these Member States, the Commission and the European Monetary Institute/the European Central Bank, have issued two Communiqués on the determination and on the adoption of the irrevocable conversion rates for the euro dated 3 May 1998 and 26 September 1998, respectively;

(5) Whereas Regulation (EC) No 1103/97 stipulates that the conversion rates shall be adopted as one euro expressed in terms of each of the national currencies of the Member States adopting the euro; whereas in order to ensure a high degree of accuracy, these rates will be adopted with six significant figures and no inverse rates nor bilateral rates between the currencies of the Member States adopting the euro will be defined,

has adopted this Regulation:

Article 1

The irrevocably fixed conversion rates between the euro and the currencies of the Member States adopting the euro are:

¹ Editorial note: in the wording of the Treaty of Maastricht of 7 February 1992.

1 euro =	40.3399	Belgian francs
=	1.95583	German marks
=	166.386	Spanish pesetas
=	6.55957	French francs
=	0.787564	Irish pounds
=	1936.27	Italian lire
=	40.3399	Luxembourg francs
=	2.20371	Dutch guilders
=	13.7603	Austrian schillings
=	200.482	Portuguese escudos
=	5.94573	Finnish marks.

Article 2

This Regulation shall enter into force on 1 January 1999.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Communiqué of the European Union of 31 December 1998

The ministers of the euro-area Member States of the European Community, the European Central Bank and the ministers and the central bank governors of Denmark and Greece have decided, following a common procedure involving the European Commission and after consultation of the Monetary Committee, to fix the central rates of the participant currencies in the Exchange Rate Mechanism which comes into operation on 1 January 1999.

The euro central rates of the Danish krone and Greek drachma are as follows (units of national currency per euro):

Danish krone	7.46038
Greek drachma	353.109

A fluctuation band of plus or minus 2.25% will be observed around the central rate for the Danish krone. The standard fluctuation band of plus or minus 15% will be observed around the central rate for the Greek drachma. The compulsory intervention points in the exchange rate mechanism will be communicated by the ECB and the central banks of Denmark and Greece in time for the opening of foreign exchange markets on 4 January 1999.

Council Regulation (EC) No 1478/2000

of 19 June 2000 amending Regulation (EC)
No 2866/98 on the conversion rates between
the euro and the currencies of the Member
States adopting the euro (published in the
Official Journal of the European Communities
L 167 of 7 July 2000)

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999 pursuant to Council Regulation (EC) No 974/98 of 3 May 1998 on the introduction of the euro.

(2) Council Decision 98/317/EC of 3 May 1998 in accordance with Article 121(4) of the Treaty stipulated that Greece did not fulfil the necessary conditions for the adoption of the single currency.

(3) Pursuant to Council Decision 2000/427/EC of 19 June 2000 in accordance with Article 122(2) of the Treaty on the adoption by Greece of the single currency on 1 January 2001 Greece now fulfils the necessary conditions, and the derogation of Greece should be abrogated with effect from 1 January 2001.

(4) The introduction of the euro in Greece requires the adoption of the conversion rate between the euro and the drachma,

¹ Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

has adopted this Regulation:

Article 1

In the list of conversion rates in Article 1 of Regulation (EC) No 2866/98, the following shall be inserted between the rates of the German mark and the Spanish peseta:

"= 340.750 Greek drachma".

Article 2

This Regulation shall enter into force on 1 January 2001.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Communiqué of the European Union of 27 June 2004

At the request of the Lithuanian authorities, the ministers of the euro area Member States of the European Union, the President of the European Central Bank and the ministers and the central bank governors of Denmark and Lithuania have decided, by mutual agreement, following a common procedure involving the European Commission and after consultation of the Economic and Financial Committee, to include the Lithuanian litas in the Exchange Rate Mechanism II (ERM II).

The central rate of the Lithuanian litas is set at

1 euro = 3.45280 litas.

The standard fluctuation band of plus or minus 15% will be observed around the central rate of the litas.

Following a careful assessment of the appropriateness and sustainability of Lithuania's currency board, it was accepted that Lithuania is joining the exchange rate mechanism with its existing currency board arrangement in place, as a unilateral commitment, thus placing no additional obligations on the ECB.

...

The compulsory intervention points in the exchange rate mechanism will be communicated by the ECB and the Bank of Lithuania, in time for the opening of the foreign exchange markets on 28 June 2004.

Communiqué of the European Union of 29 April 2005

At the request of the Latvian authorities, the ministers of the euro area Member States of the European Union, the President of the European Central Bank and the ministers and the central bank governors of Denmark, Estonia, Lithuania, Slovenia and Latvia have decided, by mutual agreement, following a common procedure involving the European Commission and after consultation of the Economic and Financial Committee, to include the Latvian lats in the Exchange Rate Mechanism II (ERM II).

The central rate of the Latvian lats is set at

1 euro = 0.702804 lats.

The standard fluctuation band of plus or minus 15 percent will be observed around the central rate of the lats.

In line with the existing exchange rate regime, the Latvian authorities have declared that they will maintain the exchange rate of the lats at the central rate against the euro with a fluctuation band of plus or minus 1 percent as a unilateral commitment, thus placing no additional obligations on the ECB.

...

The compulsory intervention points in the exchange rate mechanism will be communicated by the ECB and the Central Bank of Latvia, in time for the opening of the foreign exchange markets on 2 May 2005.

Council Regulation (EC) No 1086/2006

of 11 July 2006 amending Regulation (EC) No 2866/98 on the conversion rates between the euro and the currencies of the Member States adopting the euro (published in the Official Journal of the European Union L 195 of 15 July 2006)

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 123(5) thereof,

¹ Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Slovenia is a Member State with a derogation as defined in Article 122 of the Treaty.

(3) Pursuant to Council Decision 2006/495/EC of 11 July 2006 in accordance with Article 122(2) of the Treaty on the adoption by Slovenia of the single currency on January 2007, Slovenia fulfils the necessary conditions for the adoption of the single currency and the derogation of Slovenia is abrogated with effect from 1 January 2007.

(4) The introduction of the euro in Slovenia requires the adoption of the conversion rate between the euro and the tolar. This conversion rate should be set at 239.640 Slovenian tolar to 1 euro, which corresponds to the current central rate of the tolar in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

has adopted this Regulation:

Article 1

In the list of conversion rates in Article 1 of Regulation (EC) No 2866/98, the following shall be inserted between the rates of the Portuguese escudo and the Finnish mark:

“= 239.640 Slovenian tolar”.

Article 2

This Regulation shall enter into force on 1 January 2007.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Council Regulation (EC) No 1134/2007

of 10 July 2007 amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Malta (published in the Official Journal of the European Union L 256 of 2 October 2007)

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Malta is a Member State with a derogation as defined in Article 122 of the Treaty.

(3) Pursuant to Council Decision 2007/504/EC of 10 July 2007 in accordance with Article 122(2) of the Treaty on the adoption by Malta of the single currency on 1 January 2008, Malta fulfils the necessary conditions for the adoption of the single currency and the derogation of Malta is abrogated with effect from 1 January 2008.

(4) The introduction of the euro in Malta requires the adoption of the conversion rate between the euro and the Maltese lira. This conversion rate should be set at 0.4293 lira per 1 euro, which corresponds to the current central rate of the lira in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

has adopted this Regulation:

¹ Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following line shall be inserted between the conversion rates applicable to the Luxembourg franc and the Dutch guilder:

“= 0.429300 Maltese liras”.

Article 2

This Regulation shall enter into force on 1 January 2008.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Council Regulation (EC) No 1135/2007

**of 10 July 2007 amending Regulation (EC)
No 2866/98 as regards the conversion rate
to the euro for Cyprus (published in the
Official Journal of the European Union L 256
of 2 October 2007)**

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Cyprus is a Member State with a derogation as defined in Article 122 of the Treaty.

(3) Pursuant to Council Decision 2007/503/EC of 10 July 2007 in accordance with Article 122(2) of the Treaty on the adoption by Cyprus of the single currency on 1 January 2008, Cyprus fulfils the necessary conditions for the adoption of the single currency and the derogation of Cyprus is abrogated with effect from 1 January 2008.

(4) The introduction of the euro in Cyprus requires the adoption of the conversion rate between the euro and

the Cyprus pound. This conversion rate should be set at 0.585274 pound per 1 euro, which corresponds to the current central rate of the pound in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

has adopted this Regulation:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following line shall be inserted between the conversion rates applicable to the Italian lira and the Luxembourg franc:

“= 0.585274 Cyprus pounds”.

Article 2

This Regulation shall enter into force on 1 January 2008.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Council Regulation (EC) No 694/2008

**of 8 July 2008 amending Regulation (EC)
No 2866/98 as regards the conversion rate
to the euro for Slovakia (published in the
Official Journal of the European Union L 195
of 24 July 2008)**

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

¹ Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

(2) According to Article 4 of the 2003 Act of Accession, Slovakia is a Member State with a derogation within the meaning of Article 122 of the Treaty.

(3) Pursuant to Council Decision 2008/608/EC of 8 July 2008 in accordance with Article 122(2) of the Treaty on the adoption by Slovakia of the single currency on 1 January 2009, Slovakia fulfils the necessary conditions for the adoption of the single currency and the derogation in favour of Slovakia shall be abrogated with effect from 1 January 2009.

(4) The introduction of the euro in Slovakia requires the adoption of the conversion rate between the euro and the Slovak koruna. This conversion rate shall be set at 30.1260 korunas per 1 euro, which corresponds to the current central rate of the koruna in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

has adopted this Regulation:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following shall be inserted between the conversion rates applicable to the Slovenian tolar and the Finnish mark:

"= 30.1260 Slovak korunas".

Article 2

This Regulation shall enter into force on 1 January 2009.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Council Regulation (EU) No 671/2010

of 13 July 2010 amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Estonia (published in the Official Journal of the European Union L 196 of 28 July 2010)

The Council of the European Union,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 140(3) thereof,

Having regard to the proposal from the European Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Estonia is a Member State with a derogation as defined in Article 139(1) of the Treaty on the Functioning of the European Union (hereinafter 'the Treaty').

(3) Pursuant to Council Decision 2010/416/EU of 13 July 2010 in accordance with Article 140(2) of the Treaty on the adoption by Estonia of the euro on 1 January 2011, Estonia fulfils the necessary conditions for the adoption of the euro and the derogation of Estonia is abrogated with effect from 1 January 2011.

(4) The introduction of the euro in Estonia requires the adoption of the conversion rate between the euro and the Estonian kroon. This conversion rate shall be set at 15.6466 kroon per 1 euro, which corresponds to the current central rate of the kroon in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

has adopted this Regulation:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following line is inserted between the conversion rates applicable to the German mark and the Greek drachma:

"= 15.6466 Estonian kroons".

Article 2

This Regulation shall enter into force on 1 January 2011.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

■ Explanatory notes

■ Euro reference exchange rates of the European Central Bank

On 1 January 1999, 11 member states of the European Union initially adopted the euro as their single currency (see Excerpts from official notifications and announcements, pp 51-56). On 1 January 2001, Greece joined the European Monetary Union, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009 and Estonia on 1 January 2011 (for details, see Table I 1, p 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro-area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro reference exchange rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 2.15 pm CET. Only one reference rate, ie the middle rate, is established by this procedure.

■ Effective exchange rates of the euro

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on price competitiveness in the euro-area industrial sector. They are calculated by the ECB on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with 1999 Q1 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a decrease in the price competitiveness of the domestic economy. The weights are based on trade in manufactured goods (SITC 5-8) and also capture third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 58 shows trading partners' membership of the EER-12, EER-20 and EER-40 groups as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked be-

yond the end of the first period. For information on the revision of trade weights carried out in February 2012, see ECB Monthly Bulletin, March 2012, pp 17-21.

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries concerned. If the price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012, which can be downloaded from the ECB's website (www.ecb.int).

■ Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness, shown as a memo item, is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro (see Deutsche Bundesbank, *Monthly Report*, November 2001, pp 50-53, May 2007, pp 31-35 and February 2012, pp 34-35).

The indicators are broken down into three groups in Table III 1 (p 18).

The selected industrialised countries in the group of 24 comprise the respective euro-area countries (see Table I 1, p 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 36 countries comprise the euro-area countries and the EER-20 group. The group of 56 countries consist of the euro-area countries as well as the EER-40 group.

■ Overview of world currencies

The exchange rates listed in Table IV 1 (pp 20-42) are, in all cases, the latest end-of-month rates known to us in a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the

Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro^{o)}

Figures in %

As of February 2012

Trading partner	Calculation period for weights														
	EER-12					EER-20					EER-40				
	1995 to 1997	1998 to 2000	2001 to 2003	2004 to 2006	2007 to 2009	1995 to 1997	1998 to 2000	2001 to 2003	2004 to 2006	2007 to 2009	1995 to 1997	1998 to 2000	2001 to 2003	2004 to 2006	2007 to 2009
	Period of use of weights														
Up to end of 1997	1998 to 2000	2001 to 2003	2004 to 2006	From 2007	Up to end of 1997	1998 to 2000	2001 to 2003	2004 to 2006	From 2007	Up to end of 1997	1998 to 2000	2001 to 2003	2004 to 2006	From 2007	
EER-40 group											100.0	100.0	100.0	100.0	100.0
EER-20 group						100.0	100.0	100.0	100.0	100.0	.	.	.	.	.
EER-12 group	100.0	100.0	100.0	100.0	100.0	.	.	.	.	.	.	.	.	.	.
Australia	1.2	1.2	1.3	1.4	1.5	1.0	1.0	1.0	1.0	0.9	0.8	0.8	0.8	0.8	0.8
Canada	2.1	2.3	2.5	2.5	2.6	1.8	1.9	1.9	1.8	1.7	1.5	1.6	1.6	1.4	1.3
Denmark	3.7	3.4	3.6	3.8	4.1	3.2	2.8	2.8	2.7	2.6	2.6	2.3	2.3	2.2	2.1
Hong Kong	2.9	2.5	2.4	2.6	2.5	2.4	2.1	1.9	1.8	1.6	2.0	1.7	1.5	1.5	1.3
Japan	14.1	13.0	11.9	11.7	11.3	12.0	10.8	9.2	8.3	7.2	9.7	8.8	7.6	6.7	5.8
Korea, Republic of	4.2	3.9	4.3	5.6	6.2	3.6	3.3	3.4	4.0	3.9	2.9	2.7	2.8	3.2	3.1
Norway	1.9	1.7	1.6	1.9	2.1	1.6	1.4	1.3	1.3	1.3	1.3	1.2	1.0	1.1	1.1
Singapore	2.7	2.3	2.2	2.4	2.3	2.3	1.9	1.7	1.7	1.5	1.8	1.6	1.4	1.4	1.2
Sweden	6.7	6.3	6.0	7.0	7.4	5.8	5.2	4.7	4.9	4.7	4.7	4.3	3.8	4.0	3.7
Switzerland	9.6	8.7	8.9	9.2	10.2	8.2	7.2	6.9	6.5	6.5	6.6	5.9	5.7	5.2	5.2
United Kingdom	26.5	26.1	26.2	24.9	23.4	22.7	21.6	20.4	17.6	14.9	18.3	17.7	16.7	14.2	11.9
United States	24.4	28.6	29.2	27.1	26.5	20.9	23.7	22.7	19.2	16.9	16.9	19.4	18.6	15.5	13.5
Additional countries in the EER-20 group						.	.	.	.	.	.	.	.	.	.
Bulgaria						0.3	0.4	0.4	0.5	0.6	0.3	0.3	0.4	0.4	0.5
China						5.5	6.5	9.2	14.1	18.8	4.4	5.3	7.6	11.4	15.0
Czech Republic						2.7	2.9	3.6	4.2	5.0	2.2	2.4	3.0	3.4	4.0
Hungary						1.9	2.6	3.0	3.2	3.2	1.5	2.2	2.5	2.6	2.6
Latvia						0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.2	0.2
Lithuania						0.2	0.2	0.3	0.4	0.4	0.2	0.2	0.2	0.3	0.3
Poland						2.9	3.4	4.0	4.8	6.2	2.4	2.8	3.3	3.9	4.9
Romania						0.9	1.0	1.4	1.7	2.0	0.7	0.8	1.1	1.4	1.6
Additional countries in the EER-40 group											.	.	.	.	.
Algeria											0.3	0.3	0.3	0.3	0.4
Argentina											0.6	0.5	0.3	0.3	0.3
Brazil											1.5	1.4	1.2	1.2	1.4
Chile											0.3	0.3	0.3	0.4	0.4
China (Taiwan)											2.3	2.4	2.1	1.8	1.4
Croatia											0.5	0.4	0.5	0.5	0.5
Iceland											0.0	0.1	0.1	0.1	0.1
India											1.5	1.3	1.5	1.8	2.1
Indonesia											1.0	0.8	0.7	0.6	0.6
Israel											1.0	1.0	0.9	0.7	0.7
Malaysia											1.2	1.1	1.2	1.1	1.0
Mexico											0.9	1.2	1.3	1.2	1.2
Morocco											0.6	0.6	0.6	0.6	0.6
New Zealand											0.1	0.1	0.1	0.1	0.1
Philippines											0.4	0.5	0.5	0.4	0.3
Russian Federation											2.4	1.8	2.2	2.9	3.4
South Africa											0.9	0.9	0.9	1.0	1.0
Thailand											1.2	1.0	1.0	1.0	1.1
Turkey											2.1	2.2	2.3	3.0	3.1
Venezuela, Bolivarian Republic of											0.2	0.2	0.2	0.2	0.2

^{o)} Figures have been rounded.

country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for the euro are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency designation and its abbreviation, the three-character alphabetical ISO currency code is specified (see Table VII, pp 48-49). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, *inter alia*, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

The numerical country code is based on the list of countries for foreign trade and payments statistics of the Federal Republic of Germany, which can be found on the Deutsche Bundesbank's website under Service / Reporting systems / External sector statistics / Code lists.

Value of the special drawing right

The value of a special drawing right (SDR) (ISO code: XDR) is currently defined as the sum of the values of fixed amounts of four currencies.

The composition of the currency basket as well as the weights and amounts of the currency units in the basket are reviewed every five years. As a result of the latest review, conducted in 2010, since 1 January 2011, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 30 December 2010 on the basis of the average exchange rates in the London spot exchange market in the fourth quarter of 2010 and the initial new percentage weights (column b) such that, on 30 December 2010, the new SDR value corresponded with the value calculated on the basis of the old basket.

	(a)	(b)
US dollar	0.660	41.9
Euro	0.423	37.4
Japanese yen	12.1	9.4
Pound sterling	0.111	11.3

The introduction of the euro as the single currency of initially 11 member states of the European Union necessitated an adjustment of the criteria used for selecting the currencies of the SDR valuation basket. The former criterion, according to which the currencies of the member states with the highest exports of goods and services were chosen, was extended to include exports by monetary unions incorporating IMF members. In a monetary union, exports of goods and services exclude cross-border trade between the members of the monetary union.

Moreover, a second selection criterion was introduced so as to ensure that the currencies included in the basket are actually the currencies used most commonly in international transactions. This includes the stipulation that the IMF must classify a currency included in the basket as being "freely usable". A currency is deemed to be freely usable if, in the estimation of the IMF Executive Board, it is widely used in payments for international transactions and is heavily traded in the major foreign exchange markets.

The respective weights of the various SDR basket currencies continue to depend on the value of exports of goods and services and the amount of reserves denominated in those currencies held by other member states of the IMF in the five years preceding the year of review.

The above-mentioned currency amounts are converted into US dollars on every business day on the basis of market rates. These market rates are normally the middle rates between the buying and selling rates fixed at noon in the London spot exchange market. The value of the SDR in terms of the US dollar is the sum of the US dollar equivalents of the currency amounts. Exchange rates for the SDR in terms of all other currencies are ascertained, using the rate for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies for the US dollar; for the euro, it is the reference exchange rate of the European Central Bank.

The SDR is used by the IMF as the unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private organisations in Germany and abroad, *inter alia*, as the

“successor” to those units of account which had hitherto been defined in terms of gold (eg gold francs).

Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2012 (see Table VI, pp 46-47) is based on the IMF’s *Annual Report on Exchange Arrangements and Exchange Restrictions 2012*, which can be purchased from the IMF (<http://www.imfbookstore.org>).

The IMF’s classification system is based on the actual, *de facto* exchange rate regimes identified and operating in member countries. These may differ from the official, *de jure* exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. A distinction is made between hard pegs (fixed exchange rate anchors) – such as exchange arrangements with no separate legal tender and a currency board arrangement (institutionalised, unilateral exchange rate peg) – and soft pegs (less stringent *de jure* and/or *de facto* exchange rate anchors). The latter comprise conventional pegged arrangements with a fixed exchange rate (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands with or without a fixed central rate. In the case of floating exchange rate arrangements, a distinction is made between floating rates (market-determined with more frequent modes of intervention) and free-floating rates (market-determined with intervention in exceptional cases only). All other exchange rate arrangements are grouped under “Other managed arrangements”. The classification system presents members’ exchange rate arrangements

against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, exchange rate pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authorities to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

Other

The country has no explicitly stated nominal anchor, but instead monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

Explanatory notes on individual countries

Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

Benin

Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo all belong to the West African Monetary Union (Union Monétaire Ouest Africaine). The responsible monetary authority is the "Banque Centrale des Etats de l'Afrique de l'Ouest", whose CFA franc (F.CFA = Franc de la Communauté Financière Africaine) is legal tender only in the aforementioned countries.

Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as legal tender.

Burkina Faso

See Explanatory notes on Benin.

Cameroon

Along with the Central African Republic, Chad, Congo, Equatorial Guinea and Gabon, Cameroon is served by the "Banque des Etats de l'Afrique Centrale" (Bank of the Central African States), whose CFA Franc (F.CFA = Franc de la Coopération Financière en Afrique Centrale) is legal tender only in the aforementioned countries.

Central African Republic

See Explanatory notes on Cameroon.

Chad

See Explanatory notes on Cameroon.

Congo

See Explanatory notes on Cameroon.

Cook Islands

The New Zealand dollar is also legal tender alongside the Cook Islands dollar (convertible at par).

Côte d'Ivoire

See Explanatory notes on Benin.

Cuba

Alongside the Cuban peso (CUP), which is used by residents to purchase their basic needs, there is a convertible peso (CUC), which is used particularly by foreigners.

Foreign currencies can be freely exchanged in Cuba for convertible pesos (CUC), and they enable both residents and foreigners to purchase items which the government considers to be luxury articles.

In its national accounts, the Cuban government fixes the ratio of convertible peso (CUC) to Cuban peso (CUP) at 1:1. In reality, Cuban pesos can only be exchanged for convertible pesos at a considerable discount.

The euro is also an accepted means of payment in some tourist centres.

Cyprus

After the closure of Cypriot commercial banks in mid-March, the Cypriot parliament authorised the Central Bank of Cyprus and the finance minister to carry out far-reaching capital controls on 22 March 2013. Following the reopening of the banks on 28 March, these have been repeatedly renewed and amended.

El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

Equatorial Guinea

See Explanatory notes on Cameroon.

Gabon

See Explanatory notes on Cameroon.

Guinea-Bissau

See Explanatory notes on Benin.

India

Units of account for larger amounts are as follows: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

Iran, Islamic Republic of

Alongside the official published reference exchange rates, there are bureau de change rates, which deviate significantly and stood at USD 1 = IRR 36,200 and EUR 1 = IRR 47,200 at the end of April 2013, according to the German Embassy in Teheran.

The term "toman" (an old Persian currency) is also used to denote 10 Iranian rials.

Kenya

The term "Kenya pound" is a unit of account equivalent to 20 Kenya shillings.

Kiribati

The Australian dollar (convertible at par) is also legal tender alongside some of Kiribati's own coins.

Lesotho

The South African rand is likewise legal tender alongside the loti.

Liberia

The US dollar is likewise legal tender alongside the Liberian dollar.

Macao

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

Macedonia

On 8 April 1993, Macedonia was admitted to the United Nations under the temporary designation "Former Yugoslav Republic of Macedonia"; this designation is in use within the European Union until further notice.

Mali

See Explanatory notes on Benin.

Namibia

The South African rand is likewise legal tender alongside the Namibia dollar.

New Caledonia

CFP was originally the abbreviation for "Colonies Françaises du Pacifique" and is still used as a currency symbol (in connection with the franc).

Niger

See Explanatory notes on Benin.

Panama

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

Sao Tome and Principe

The unit of account for 1,000 dobras is 1 conto.

Senegal

See Explanatory notes on Benin.

Singapore

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as legal tender.

Somalia

No exchange rates have been available for the Somali shilling.

South Sudan

No exchange rates have been available for the South Sudanese pound.

Swaziland

The South African rand is likewise legal tender alongside the lilangeni.

Togo

See Explanatory notes on Benin.

United Arab Emirates

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

United Kingdom

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

Venezuela, Bolivarian Republic of

Since 25 March 2013, registered importers of important goods, who have not been allocated foreign exchange on

the official market, have had the opportunity to participate in foreign exchange auctions. The auction process SICAD (Sistema Complementario de Administración de Divisas) starts at the official exchange rate of VEF 6.30 per US dollar, and should curtail the black market where, according to press reports, the exchange rate stood at VEF 24 in March 2013. According to reports from financial information providers, the average exchange rate for the first auction at the end of March 2013 was USD 1 = VEF 13.10.

Zambia

With effect from 1 January 2013, a currency changeover took place to the ratio of

1,000 Kwacha (old) = 1 Kwacha (new).

The (old) Kwacha will also be legal tender until 30 June 2013; by way of distinction, during this transitional period, the official national abbreviation for the new Kwacha is "KR".

Zimbabwe

On 2 February 2009, five currencies were named as "official means of payment": US dollar, rand, euro, pound sterling and pula. They do not, however, have the status of legal tender, which remains the de facto abandoned Zimbabwe dollar.

On 27 April 2010, the US dollar was declared as the principal currency of this multiple currency system.