

EXCHANGE RATE STATISTICS

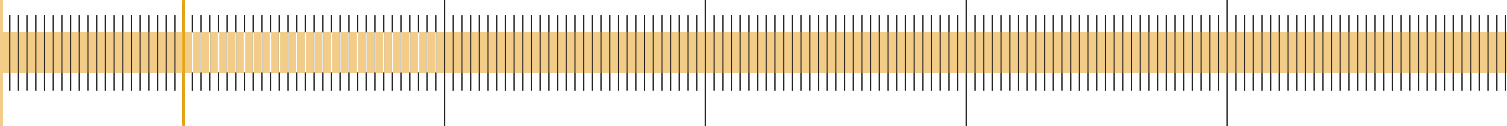
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to the Monthly Report 5

Deutsche Bundesbank
Wilhelm-Epstein-Strasse 14
60431 Frankfurt am Main
Germany

Postal address
Postfach 10 06 02
60006 Frankfurt am Main
Germany

Tel +49 69 9566-0
or +49 69 9566-8604

Fax +49 69 9566-8606 or -3077

Telex 41227 within Germany
414431 from abroad

<http://www.bundesbank.de>

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Further statistical data, supplementing the Monthly Report, can be found in the following supplements.

Banking statistics	monthly
Capital market statistics	monthly
Balance of payments statistics	monthly
Seasonally adjusted business statistics	monthly

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Abbreviations and symbols

CU	Currency unit(s)
EC	European Community
ECB	European Central Bank
ECU	European Currency Unit
EER	Effective exchange rate
EMU	European Monetary Union
ERM	Exchange Rate Mechanism
EU	European Union
IMF	International Monetary Fund
ISO	International Organization for Standardization
SDR	Special drawing right
SITC	Standard International Trade Classification
SWIFT	Society for Worldwide Interbank Financial Telecommunication
B	Buying rate
M	Middle rate
S	Selling rate
V	Calculated value
e	Estimated
p	Provisional
r	Revised
.	Data unknown, not to be published or not meaningful
–	Nil

I Euro area and exchange rate stability convergence criterion

1 Euro member countries and irrevocable euro conversion rates in the third stage
of European Economic and Monetary Union *

From	Country	Currency	ISO currency code	EUR 1 = CU ...
1999 January 1	Austria	Austrian schilling	ATS	13.7603
	Belgium	Belgian franc	BEF	40.3399
	Finland	Finnish markka	FIM	5.94573
	France	French franc	FRF	6.55957
	Germany	Deutsche Mark	DEM	1.95583
	Ireland	Irish pound	IEP	0.787564
	Italy	Italian lira	ITL	1,936.27
	Luxembourg	Luxembourg franc	LUF	40.3399
	Netherlands	Dutch guilder	NLG	2.20371
	Portugal	Portuguese escudo	PTE	200.482
	Spain	Spanish peseta	ESP	166.386
2001 January 1	Greece	Greek drachma	GRD	340.750
2007 January 1	Slovenia	Slovenian tolar	SIT	239.640
2008 January 1	Cyprus	Cyprus pound	CYP	0.585274
	Malta	Maltese lira	MTL	0.429300
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260
2011 January 1	Estonia	Estonian kroon	EEK	15.6466

* Excerpts from official communications and announcements on the euro and Exchange Rate Mechanism II, see pp 51–57.

2 Central rates and intervention rates in Exchange Rate Mechanism II *

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...						
		From ... 1 Jan 1999	17 Jan 2000	28 June 2004	2 May 2005	28 Nov 2005	19 Mar 2007	29 May 2008
Denmark Danish krone DKK	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
	Central rate	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Greece Greek drachma GRD	Upper rate	406.075	391.863	–	–	–	–	–
	Central rate	353.109	¹ 340.750	–	–	–	–	–
	Lower rate	300.143	289.638	–	–	–	–	–
Estonia Estonian kroon EEK	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936
	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	² 15.6466
	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996
Lithuania Lithuanian litas LTL	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072
	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	3.45280
	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488
Slovenia Slovenian tolar SIT	Upper rate	–	–	275.586	275.586	275.586	–	–
	Central rate	–	–	239.640	239.640	³ 239.640	–	–
	Lower rate	–	–	203.694	203.694	203.694	–	–
Cyprus Cyprus pound CYP	Upper rate	–	–	–	0.673065	0.673065	0.673065	–
	Central rate	–	–	–	0.585274	0.585274	⁴ 0.585274	–
	Lower rate	–	–	–	0.497483	0.497483	0.497483	–
Latvia Latvian lats LVL	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225
	Central rate	–	–	–	0.702804	0.702804	0.702804	0.702804
	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383
Malta Maltese lira MTL	Upper rate	–	–	–	0.493695	0.493695	0.493695	–
	Central rate	–	–	–	0.429300	0.429300	⁴ 0.429300	–
	Lower rate	–	–	–	0.364905	0.364905	0.364905	–
Slovakia Slovak koruna SKK	Upper rate	–	–	–	–	44.2233	40.7588	34.6449
	Central rate	–	–	–	–	38.4550	35.4424	⁵ 30.1260
	Lower rate	–	–	–	–	32.6868	30.1260	25.6071

Source: ECB. — * One prerequisite before an EU member state can join the Eurosystem is that its currency must have observed the normal fluctuation margins of the Exchange Rate Mechanism II for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of $\pm 2.25\%$ on either side of the central rate, while the other currencies are subject to the standard fluctuation band of $\pm 15\%$. For additional unilateral

commitments regarding narrower fluctuation bands, see pp 51–57. —
¹ Until 31 December 2000; accession to EMU on 1 January 2001. —
² Until 31 December 2010; accession to EMU on 1 January 2011. —
³ Until 31 December 2006; accession to EMU on 1 January 2007. —
⁴ Until 31 December 2007; accession to EMU on 1 January 2008. —
⁵ Until 31 December 2008; accession to EMU on 1 January 2009. —

II Euro reference exchange rates of the European Central Bank *

1 Daily rates

EUR 1 = CU ...

		EU member countries								
		Bulgaria	Czech Republic	Denmark	Hungary	Latvia	Lithuania	Poland	Romania	Sweden
		Bulgarian lev BGN	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Latvian lats LVL	Lithuanian litas LTL	Polish zloty PLN	Romanian leu RON	Swedish krona SEK
2010 Nov	1	1.9558	24.533	7.4569	270.75	0.7097	3.4528	3.9701	4.2825	9.2765
	2	1.9558	24.500	7.4564	270.75	0.7097	3.4528	3.9548	4.2880	9.3230
	3	1.9558	24.497	7.4553	272.00	0.7097	3.4528	3.9327	4.2978	9.3240
	4	1.9558	24.408	7.4547	272.40	0.7097	3.4528	3.8958	4.2848	9.2550
	5	1.9558	24.585	7.4536	273.71	0.7097	3.4528	3.9150	4.2910	9.2910
	8	1.9558	24.575	7.4535	274.60	0.7093	3.4528	3.9193	4.2875	9.2940
	9	1.9558	24.583	7.4544	274.15	0.7092	3.4528	3.9219	4.2850	9.3083
	10	1.9558	24.618	7.4534	273.40	0.7093	3.4528	3.8843	4.2777	9.2975
	11	1.9558	24.634	7.4538	276.54	0.7093	3.4528	3.9329	4.2865	9.3102
	12	1.9558	24.630	7.4542	276.01	0.7092	3.4528	3.9289	4.2950	9.3582
	15	1.9558	24.627	7.4541	276.48	0.7092	3.4528	3.9300	4.2940	9.3690
	16	1.9558	24.607	7.4547	276.95	0.7092	3.4528	3.9372	4.2925	9.3753
	17	1.9558	24.595	7.4550	278.11	0.7095	3.4528	3.9640	4.2965	9.3980
	18	1.9558	24.648	7.4549	275.09	0.7093	3.4528	3.9375	4.2980	9.3573
	19	1.9558	24.719	7.4554	274.25	0.7093	3.4528	3.9345	4.2980	9.3945
	22	1.9558	24.685	7.4561	273.11	0.7093	3.4528	3.9340	4.2973	9.3855
	23	1.9558	24.680	7.4553	275.30	0.7096	3.4528	3.9543	4.3113	9.3865
	24	1.9558	24.688	7.4548	275.58	0.7094	3.4528	3.9743	4.3060	9.2923
	25	1.9558	24.720	7.4558	277.35	0.7093	3.4528	3.9789	4.2995	9.2705
	26	1.9558	24.725	7.4540	279.90	0.7096	3.4528	4.0275	4.3125	9.3070
	29	1.9558	24.758	7.4543	280.58	0.7096	3.4528	4.0476	4.2943	9.2205
	30	1.9558	24.915	7.4529	284.18	0.7093	3.4528	4.0692	4.2925	9.1715
Dec	1	1.9558	24.961	7.4528	280.45	0.7097	3.4528	4.0202	4.2973	9.1540
	2	1.9558	25.010	7.4521	278.75	0.7097	3.4528	4.0055	4.3036	9.1531
	3	1.9558	25.018	7.4529	278.03	0.7097	3.4528	3.9952	4.3073	9.1265
	6	1.9558	25.043	7.4525	280.15	0.7098	3.4528	4.0190	4.3060	9.1115
	7	1.9558	25.069	7.4527	278.00	0.7098	3.4528	4.0117	4.3005	9.0980
	8	1.9558	25.090	7.4545	278.85	0.7097	3.4528	4.0633	4.3005	9.1484
	9	1.9558	25.073	7.4555	277.39	0.7097	3.4528	4.0305	4.3007	9.1310
	10	1.9558	25.173	7.4548	278.20	0.7097	3.4528	4.0296	4.2950	9.1077
	13	1.9558	25.168	7.4545	278.34	0.7095	3.4528	4.0156	4.2925	9.1464
	14	1.9558	25.162	7.4536	277.33	0.7097	3.4528	3.9900	4.2915	9.1284
	15	1.9558	25.155	7.4516	274.63	0.7097	3.4528	3.9783	4.2885	9.0798
	16	1.9558	25.155	7.4503	273.70	0.7098	3.4528	3.9790	4.2930	9.0381
	17	1.9558	25.218	7.4498	272.75	0.7098	3.4528	3.9798	4.2935	9.0223
	20	1.9558	25.265	7.4499	274.83	0.7094	3.4528	3.9966	4.2915	8.9860
	21	1.9558	25.258	7.4507	275.60	0.7093	3.4528	3.9940	4.2888	8.9795
	22	1.9558	25.280	7.4521	276.20	0.7098	3.4528	3.9928	4.2853	8.9812
	23	1.9558	25.305	7.4530	278.43	0.7094	3.4528	3.9798	4.2888	8.9630
	24	1.9558	25.328	7.4527	279.20	0.7094	3.4528	3.9655	4.2878	8.9885
	27	1.9558	25.350	7.4532	278.83	0.7092	3.4528	3.9763	4.2884	8.9771
	28	1.9558	25.355	7.4544	279.15	0.7098	3.4528	3.9823	4.2890	8.9968
	29	1.9558	25.263	7.4528	279.40	0.7097	3.4528	3.9667	4.2986	8.9885
	30	1.9558	25.240	7.4544	279.00	0.7098	3.4528	3.9650	4.2873	9.0133
	31	1.9558	25.061	7.4535	277.95	0.7094	3.4528	3.9750	4.2620	8.9655
2011 Jan	3	1.9558	25.088	7.4531	278.39	0.7098	3.4528	3.9578	4.2725	8.9370
	4	1.9558	24.888	7.4533	275.85	0.7098	3.4528	3.9403	4.2676	8.9545
	5	1.9558	24.875	7.4527	277.05	0.7063	3.4528	3.8973	4.2700	8.9295
	6	1.9558	24.710	7.4517	275.95	0.7015	3.4528	3.8553	4.2575	8.9210
	7	1.9558	24.565	7.4503	277.27	0.7009	3.4528	3.8768	4.2583	8.9378
	10	1.9558	24.648	7.4494	280.42	0.7006	3.4528	3.9047	4.2638	8.9205
	11	1.9558	24.553	7.4500	279.24	0.7011	3.4528	3.8882	4.2580	8.8740
	12	1.9558	24.390	7.4496	275.57	0.7009	3.4528	3.8425	4.2525	8.8435
	13	1.9558	24.370	7.4500	274.61	0.7012	3.4528	3.8656	4.2583	8.9005
	14	1.9558	24.384	7.4498	276.60	0.7019	3.4528	3.8800	4.2652	8.9765
	17	1.9558	24.335	7.4500	274.74	0.7019	3.4528	3.8730	4.2588	8.9160
	18	1.9558	24.285	7.4509	272.60	0.7020	3.4528	3.8707	4.2580	8.9203
	19	1.9558	24.258	7.4513	272.40	0.7029	3.4528	3.8658	4.2595	8.9325
	20	1.9558	24.420	7.4518	275.00	0.7029	3.4528	3.9132	4.2681	8.9490
	21	1.9558	24.285	7.4533	274.24	0.7035	3.4528	3.8748	4.2628	8.9590
	24	1.9558	24.219	7.4530	274.02	0.7030	3.4528	3.8770	4.2665	8.9530
	25	1.9558	24.222	7.4539	275.22	0.7028	3.4528	3.8755	4.2605	8.9074
	26	1.9558	24.219	7.4523	274.23	0.7040	3.4528	3.8730	4.2700	8.8585
	27	1.9558	24.240	7.4538	272.90	0.7055	3.4528	3.8985	4.2670	8.8452
	28	1.9558	24.248	7.4540	271.70	0.7049	3.4528	3.9161	4.2574	8.8530
	31	1.9558	24.223	7.4544	273.85	0.7030	3.4528	3.9362	4.2590	8.8670
Feb	1	1.9558	24.111	7.4548	271.60	0.7023	3.4528	3.9138	4.2580	8.8050
	2	1.9558	24.124	7.4549	269.59	0.7015	3.4528	3.9128	4.2580	8.8615
	3	1.9558	24.088	7.4557	269.75	0.7015	3.4528	3.9147	4.2630	8.8800
	4	1.9558	24.018	7.4544	270.35	0.7015	3.4528	3.9008	4.2640	8.8185

* See Explanatory notes, p 59. — 1 The ECB has not fixed a euro reference exchange rate for the Icelandic krona since 4 December 2008.

II Euro reference exchange rates of the European Central Bank *

Other European and non-European countries										
United Kingdom	Australia	Brazil	Canada	China	Croatia	Hong Kong	Iceland	India		
Pound sterling	Australian dollar	Brazilian real	Canadian dollar	Chinese yuan renminbi	Croatian kuna	Hong Kong dollar	Icelandic krona	Indian rupee		
GBP	AUD	BRL	CAD	CNY	HRK	HKD	ISK 1	INR	Period	
0.86675	1.4094	2.3691	1.4160	9.3325	7.3469	10.7957	-	61.8871	2010 Nov	1
0.87490	1.4021	2.3874	1.4168	9.3608	7.3440	10.8660	-	62.1700		2
0.87030	1.4058	2.3706	1.4136	9.3559	7.3432	10.8624	-	62.1240		3
0.87585	1.4056	2.3960	1.4269	9.4915	7.3445	11.0404	-	62.9370		4
0.86790	1.3865	2.3610	1.4100	9.3752	7.3560	10.9170	-	62.0000		5
0.86270	1.3770	2.3607	1.3960	9.2939	7.3495	10.7880	-	61.8200		8
0.86235	1.3726	2.3638	1.3931	9.2651	7.3558	10.8093	-	61.8555		9
0.85685	1.3766	2.3446	1.3832	9.1346	7.3655	10.6740	-	61.0080		10
0.84910	1.3682	2.3491	1.3742	9.0772	7.3727	10.6198	-	60.9310		11
0.85070	1.3835	2.3560	1.3851	9.1000	7.3805	10.6279	-	61.1800		12
0.84790	1.3822	2.3466	1.3749	9.0530	7.3960	10.5636	-	61.5420		15
0.85100	1.3874	2.3504	1.3817	9.0355	7.3941	10.5546	-	61.6800		16
0.84895	1.3801	2.3420	1.3778	8.9548	7.3926	10.4566	-	61.1678		17
0.85220	1.3812	2.3385	1.3895	9.0529	7.3945	10.5816	-	61.7250		18
0.85520	1.3903	2.3461	1.3957	9.0789	7.3953	10.6031	-	61.9855		19
0.85490	1.3817	2.3452	1.3865	9.0638	7.3960	10.5837	-	62.0050		22
0.84795	1.3789	2.3388	1.3799	8.9680	7.3970	10.4711	-	61.5200		23
0.84380	1.3632	2.3070	1.3556	8.8762	7.4110	10.3485	-	60.9700		24
0.84645	1.3595	2.2902	1.3454	8.8595	7.4150	10.3369	-	60.7000		25
0.84470	1.3715	2.2862	1.3523	8.8178	7.4218	10.2671	-	60.6430		26
0.84400	1.3662	2.2739	1.3429	8.7560	7.4275	10.2056	-	60.3950		29
0.83765	1.3595	2.2373	1.3306	8.6658	7.4260	10.0979	-	59.7400		30
0.83930	1.3615	2.2349	1.3360	8.7390	7.4243	10.1864	-	59.4664	Dec	1
0.84450	1.3614	2.2405	1.3291	8.7629	7.4225	10.2194	-	59.5850		2
0.84800	1.3508	2.2530	1.3269	8.8262	7.3775	10.2846	-	59.7360		3
0.84720	1.3454	2.2405	1.3366	8.8291	7.3753	10.3113	-	59.6700		6
0.84670	1.3419	2.2338	1.3386	8.8792	7.3832	10.3740	-	59.6420		7
0.83670	1.3480	2.2222	1.3361	8.7934	7.3836	10.2555	-	59.5283		8
0.83820	1.3432	2.2408	1.3354	8.7939	7.3860	10.2665	-	59.7840		9
0.83715	1.3399	2.2573	1.3371	8.8147	7.3900	10.2965	-	59.6270		10
0.84375	1.3390	2.2648	1.3359	8.8451	7.4175	10.3175	-	59.9120		13
0.84865	1.3433	2.2802	1.3531	8.9411	7.4040	10.4441	-	60.3060		14
0.85290	1.3436	2.2694	1.3440	8.8917	7.3898	10.3878	-	60.5640		15
0.84795	1.3373	2.2548	1.3297	8.8209	7.3905	10.2939	-	60.0770		16
0.85185	1.3428	2.2640	1.3358	8.8252	7.3878	10.3124	-	60.1236		17
0.84620	1.3232	2.2466	1.3316	8.7750	7.3843	10.2258	-	59.7140		20
0.85030	1.3183	2.2349	1.3410	8.7598	7.3864	10.2264	-	59.5000		21
0.84920	1.3143	2.2246	1.3322	8.7144	7.3914	10.1980	-	59.1315		22
0.84820	1.3049	2.2226	1.3273	8.6785	7.3900	10.1629	-	58.9700		23
0.84960	1.3052	2.2155	1.3236	8.6807	7.3870	10.1913	-	59.0952		24
0.85230	1.3113	2.2194	1.3240	8.7102	7.3878	10.2211	-	59.4250		27
0.85345	1.3038	2.2222	1.3221	8.7414	7.3879	10.2666	-	59.4650		28
0.85390	1.2975	2.2127	1.3155	8.6976	7.3848	10.2225	-	59.1550		29
0.86020	1.3079	2.2182	1.3275	8.7659	7.3855	10.3350	-	59.6500		30
0.86075	1.3136	2.2177	1.3322	8.8220	7.3830	10.3856	-	59.7580		31
0.86131	1.3085	2.2068	1.3232	8.7959	7.3845	10.3712	-	59.5800	2011 Jan	3
0.85875	1.3298	2.2192	1.3330	8.8697	7.3895	10.4253	-	60.4481		4
0.84830	1.3215	2.2000	1.3218	8.7457	7.3980	10.2692	-	59.9800		5
0.84450	1.3138	2.2042	1.3011	8.6748	7.3995	10.1777	-	59.2825		6
0.83830	1.3060	2.1917	1.2867	8.5906	7.4035	10.0738	-	58.9200		7
0.83180	1.3037	2.1818	1.2850	8.5646	7.4023	10.0340	-	58.7540		10
0.83190	1.3134	2.1866	1.2839	8.5716	7.4055	10.0702	-	58.4800		11
0.83155	1.3098	2.1812	1.2784	8.5671	7.4015	10.0858	-	58.5050		12
0.83575	1.3203	2.2054	1.3052	8.7174	7.3985	10.2613	-	59.6110		13
0.84220	1.3528	2.2524	1.3300	8.7970	7.3985	10.3796	-	60.6595		14
0.83610	1.3371	2.2369	1.3139	8.7759	7.3955	10.3517	-	60.6250		17
0.83565	1.3416	2.2391	1.3182	8.8020	7.3925	10.3980	-	60.8050		18
0.84330	1.3425	2.2543	1.3388	8.8902	7.3915	10.5045	-	61.3172		19
0.84360	1.3583	2.2511	1.3463	8.8719	7.3935	10.4850	-	61.4800		20
0.84825	1.3666	2.2605	1.3475	8.9013	7.3945	10.5301	-	61.6820		21
0.85160	1.3690	2.2697	1.3498	8.9315	7.3950	10.5810	-	61.9200		24
0.86200	1.3724	2.2734	1.3595	8.9498	7.4093	10.5967	-	62.3037		25
0.86325	1.3725	2.2821	1.3630	9.0062	7.4115	10.6511	-	62.5308		26
0.85955	1.3845	2.2892	1.3651	9.0279	7.4120	10.6850	-	62.5530		27
0.86090	1.3751	2.2982	1.3644	9.0431	7.4230	10.6776	-	62.7440		28
0.86090	1.3763	2.2962	1.3679	9.0299	7.4171	10.6762	-	62.8570		31
0.85360	1.3647	2.2914	1.3717	9.0604	7.4180	10.7180	-	62.9570	Feb	1
0.85190	1.3676	2.2984	1.3649	9.0890	7.4207	10.7490	-	62.8865		2
0.84865	1.3582	2.2917	1.3596	9.0511	7.4207	10.6990	-	62.6700		3
0.84720	1.3406	2.2718	1.3448	8.9760	7.4220	10.6124	-	62.1540		4

II Euro reference exchange rates of the European Central Bank *

1 Daily rates (cont'd)

EUR 1 = CU ...

		Other European and non-European countries (cont'd)							
		Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway
		Indonesian rupiah IDR	New Israeli sheqel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK
2010 Nov	1	12,424.86	–	111.94	1,556.66	4.3066	17.1951	1.8130	8.1455
	2	12,511.26	–	113.18	1,559.75	4.3260	17.2419	1.8154	8.2030
	3	12,497.56	–	113.67	1,555.48	4.3233	17.2162	1.8093	8.2080
	4	12,661.75	–	115.15	1,571.18	4.3916	17.4046	1.7889	8.1480
	5	12,541.46	–	114.41	1,561.00	4.3422	17.2163	1.7747	8.1190
	8	12,396.12	–	112.88	1,549.24	4.3038	17.0462	1.7680	8.0850
	9	12,421.33	–	112.44	1,551.58	4.3177	16.9759	1.7681	8.0770
	10	12,243.64	–	113.48	1,530.02	4.2566	16.9259	1.7680	8.0760
	11	12,206.66	–	112.78	1,520.57	4.2442	16.7769	1.7495	8.0910
	12	12,235.68	–	112.59	1,545.35	4.2652	16.7919	1.7653	8.1330
	15	12,212.30	–	113.31	1,547.22	4.2779	16.7797	1.7601	8.1355
	16	12,197.34	–	113.21	1,539.11	4.2612	16.7370	1.7655	8.1670
	17	12,140.18	–	112.50	1,545.54	4.2595	16.7125	1.7569	8.1850
	18	12,203.70	–	113.72	1,542.77	4.2612	16.7858	1.7577	8.1620
	19	12,255.28	–	114.09	1,546.70	4.2660	16.8213	1.7620	8.2000
	22	12,192.05	–	113.97	1,542.35	4.2333	16.7585	1.7669	8.2070
	23	12,129.30	–	112.50	1,576.84	4.2365	16.7259	1.7626	8.2070
	24	11,959.96	–	111.28	1,532.62	4.1881	16.5844	1.7546	8.1445
	25	11,944.66	–	111.35	1,524.67	4.1800	16.4481	1.7547	8.1275
	26	11,919.98	–	110.92	1,539.23	4.1830	16.5244	1.7653	8.1770
	29	11,867.78	–	110.73	1,523.23	4.1535	16.4621	1.7640	8.1285
	30	11,765.09	–	109.00	1,510.51	4.1171	16.3190	1.7557	8.0910
Dec	1	11,812.03	–	110.37	1,508.78	4.1338	16.2214	1.7589	8.0600
	2	11,857.07	–	110.97	1,512.04	4.1400	16.3014	1.7553	8.0600
	3	11,924.57	–	110.86	1,503.92	4.1698	16.3389	1.7519	8.0050
	6	11,983.86	–	110.06	1,507.76	4.1790	16.4460	1.7469	7.9785
	7	12,030.63	–	110.43	1,510.35	4.2027	16.4747	1.7450	7.9660
	8	11,911.96	–	111.08	1,512.39	4.1514	16.5427	1.7630	7.9625
	9	11,919.04	–	111.02	1,507.61	4.1591	16.4130	1.7710	7.9550
	10	11,947.46	–	110.80	1,509.62	4.1518	16.4947	1.7628	7.9375
	13	11,961.04	–	111.55	1,518.96	4.1658	16.4982	1.7630	7.9265
	14	12,104.46	–	111.63	1,531.16	4.2000	16.6511	1.7788	7.8960
	15	12,061.15	–	111.88	1,541.53	4.1990	16.5766	1.7861	7.8660
	16	11,964.29	–	111.28	1,529.58	4.1540	16.4469	1.7921	7.8950
	17	11,976.33	–	111.26	1,533.35	4.1524	16.4795	1.7976	7.8925
	20	11,886.00	–	110.10	1,517.48	4.1372	16.3115	1.7718	7.8605
	21	11,894.14	–	110.00	1,516.74	4.1173	16.3017	1.7666	7.8620
	22	11,856.37	–	109.68	1,510.27	4.0985	16.1933	1.7650	7.8715
	23	11,824.28	–	108.95	1,510.51	4.0675	16.1027	1.7531	7.8370
	24	11,842.02	–	108.63	1,507.20	4.0548	16.1904	1.7508	7.8260
	27	11,866.25	–	108.89	1,511.06	4.0656	16.2203	1.7569	7.8350
	28	11,898.93	–	108.20	1,512.00	4.0832	16.2668	1.7450	7.8255
	29	11,822.75	–	107.99	1,500.57	4.0518	16.2676	1.7272	7.8090
	30	11,933.16	–	108.24	1,504.06	4.0900	16.4473	1.7207	7.8190
	31	12,002.14	–	108.65	1,499.06	4.0950	16.5475	1.7200	7.8000
2011 Jan	3	11,979.69	4.7278	108.70	1,500.68	4.0905	16.4314	1.7183	7.7800
	4	12,053.57	4.7301	110.20	1,502.39	4.1129	16.3642	1.7483	7.8090
	5	11,862.20	4.6814	108.72	1,489.33	4.0565	16.1978	1.7281	7.7895
	6	11,778.06	4.6635	108.92	1,466.14	4.0170	15.9448	1.7269	7.7475
	7	11,703.25	4.6480	108.29	1,458.71	3.9784	15.8369	1.7112	7.7260
	10	11,738.82	4.6192	107.17	1,459.30	3.9748	15.8223	1.7011	7.7085
	11	11,756.42	4.5914	107.61	1,455.86	3.9744	15.8001	1.7064	7.7260
	12	11,715.84	4.5968	108.17	1,445.89	3.9734	15.6831	1.7113	7.7060
	13	11,967.43	4.7036	109.50	1,469.15	4.0330	15.9292	1.7153	7.7970
	14	12,030.62	4.7450	110.71	1,493.78	4.0886	16.2500	1.7396	7.8500
	17	12,085.48	4.7242	109.91	1,484.14	4.0672	16.0125	1.7189	7.7860
	18	12,103.98	4.7250	110.29	1,487.21	4.0882	16.0036	1.7326	7.8200
	19	12,228.87	4.7737	110.85	1,500.81	4.1227	16.2268	1.7377	7.8260
	20	12,209.23	4.8753	110.93	1,513.54	4.1231	16.3188	1.7684	7.8745
	21	12,251.25	4.9117	111.87	1,515.18	4.1374	16.3146	1.7844	7.8920
	24	12,319.03	4.9168	112.46	1,523.05	4.1513	16.3505	1.7871	7.8830
	25	12,305.86	4.9189	112.08	1,524.95	4.1536	16.4593	1.7810	7.8480
	26	12,365.11	4.9341	112.47	1,528.28	4.1748	16.4896	1.7834	7.8665
	27	12,391.33	5.0040	113.90	1,525.37	4.1847	16.4574	1.7738	7.9230
	28	12,379.37	5.0348	112.76	1,527.75	4.1877	16.5103	1.7643	7.9330
	31	12,401.38	5.0840	112.49	1,534.05	4.1891	16.6417	1.7763	7.9270
Feb	1	12,418.70	5.0820	112.19	1,529.77	4.1980	16.6367	1.7671	7.8820
	2	12,462.41	5.0803	112.35	1,521.85	4.1945	16.5974	1.7657	7.8840
	3	12,436.82	5.0710	112.46	1,518.90	4.1634	16.5427	1.7821	7.8585
	4	12,210.64	5.0716	111.42	1,505.75	4.1302	16.3538	1.7685	7.8075

* See Explanatory notes, p 59.

II Euro reference exchange rates of the European Central Bank *

Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United States	Period
Philippine peso PHP	Russian rouble RUB	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	US dollar USD	
59.739	42.8993	1.7989	9.7495	1.3756	41.590	1.9872	1.3926	2010 Nov 1
59.847	43.1555	1.8057	9.7440	1.3766	41.774	1.9830	1.4018	2
59.472	43.1885	1.8049	9.6805	1.3761	41.694	1.9768	1.4014	3
60.217	43.4300	1.8280	9.6600	1.3782	42.298	1.9830	1.4244	4
60.043	43.3100	1.8106	9.5882	1.3546	41.741	1.9674	1.4084	5
60.058	42.8150	1.7922	9.5560	1.3435	41.267	1.9621	1.3917	8
60.236	42.7017	1.7905	9.4949	1.3420	41.149	1.9623	1.3945	9
59.620	42.2800	1.7738	9.4791	1.3402	40.752	1.9488	1.3770	10
60.089	41.9220	1.7646	9.4674	1.3282	40.710	1.9540	1.3700	11
59.976	42.1700	1.7746	9.5260	1.3357	40.859	1.9620	1.3711	12
59.565	42.1962	1.7753	9.5393	1.3428	40.803	1.9726	1.3626	15
59.566	42.3215	1.7682	9.5426	1.3408	40.652	1.9801	1.3612	16
59.299	42.3173	1.7609	9.5263	1.3426	40.490	1.9691	1.3481	17
59.350	42.3910	1.7672	9.5363	1.3475	40.859	1.9747	1.3647	18
59.848	42.4630	1.7744	9.5667	1.3607	40.940	1.9785	1.3674	19
60.097	42.4125	1.7719	9.5498	1.3505	40.886	1.9718	1.3647	22
59.848	42.3040	1.7713	9.5464	1.3338	40.576	1.9920	1.3496	23
58.800	41.8130	1.7476	9.4755	1.3276	40.076	1.9755	1.3339	24
58.708	41.6510	1.7428	9.3897	1.3326	40.036	1.9660	1.3321	25
58.626	41.5390	1.7455	9.4290	1.3252	40.065	1.9707	1.3225	26
58.310	41.1575	1.7350	9.3852	1.3186	39.694	1.9745	1.3146	29
57.361	40.9545	1.7219	9.2714	1.2990	39.254	1.9645	1.2998	30
57.184	41.2445	1.7176	9.2045	1.3178	39.443	1.9610	1.3115	Dec 1
57.464	41.2985	1.7248	9.1788	1.3160	39.524	1.9600	1.3155	2
58.062	41.4745	1.7315	9.1605	1.3143	39.811	1.9813	1.3246	3
58.097	41.5395	1.7345	9.1557	1.3084	39.860	1.9722	1.3280	6
58.239	41.4672	1.7405	9.1887	1.3062	40.089	1.9714	1.3363	7
57.641	41.2400	1.7388	9.1717	1.3060	39.791	1.9735	1.3200	8
57.748	40.9135	1.7346	9.1401	1.3060	39.728	1.9883	1.3214	9
57.850	40.9198	1.7319	9.0684	1.2998	39.818	1.9847	1.3244	10
58.247	40.9723	1.7353	9.0900	1.2987	39.889	1.9970	1.3267	13
58.698	41.2450	1.7457	9.1663	1.2916	40.312	2.0196	1.3435	14
58.706	40.9375	1.7502	9.0686	1.2826	40.194	2.0277	1.3360	15
58.473	40.6740	1.7406	9.0519	1.2849	39.863	2.0223	1.3238	16
58.737	40.7185	1.7427	9.0581	1.2738	39.982	2.0371	1.3260	17
58.467	40.4550	1.7315	8.9648	1.2698	39.681	2.0470	1.3147	20
58.342	40.4468	1.7277	8.9584	1.2613	39.675	2.0479	1.3155	21
57.958	40.2825	1.7168	8.9211	1.2502	39.552	2.0355	1.3112	22
57.703	40.0035	1.7069	8.8216	1.2553	39.401	2.0302	1.3064	23
57.713	39.9415	1.7025	8.8353	1.2618	39.570	2.0289	1.3099	24
57.882	39.9191	1.7095	8.8290	1.2626	39.651	2.0356	1.3136	27
57.930	39.9350	1.7091	8.8242	1.2513	39.829	2.0564	1.3195	28
57.601	39.9949	1.7042	8.7855	1.2483	39.628	2.0545	1.3136	29
58.108	40.5432	1.7132	8.8030	1.2475	40.046	2.0636	1.3280	30
58.300	40.8200	1.7136	8.8625	1.2504	40.170	2.0694	1.3362	31
58.436	40.7891	1.7148	8.8196	1.2465	40.151	2.0807	1.3348	2011 Jan 3
58.516	40.9015	1.7244	8.9185	1.2669	40.337	2.0744	1.3421	4
57.896	40.4227	1.7066	8.9071	1.2617	39.877	2.0490	1.3213	5
57.496	40.0330	1.6939	8.8589	1.2677	39.568	2.0251	1.3091	6
57.455	39.8538	1.6824	8.8673	1.2512	39.423	2.0344	1.2961	7
57.308	39.6750	1.6802	8.8717	1.2459	39.650	2.0524	1.2903	10
57.190	39.5927	1.6768	8.8723	1.2538	39.504	2.0465	1.2948	11
57.017	39.3615	1.6754	8.8815	1.2622	39.400	2.0377	1.2973	12
58.275	39.6800	1.6986	9.0312	1.2823	40.164	2.0455	1.3199	13
59.202	40.1143	1.7222	9.2959	1.2915	40.687	2.0730	1.3349	14
59.227	39.8748	1.7136	9.2223	1.2854	40.685	2.0554	1.3311	17
59.527	39.9950	1.7162	9.2165	1.2812	40.768	2.0545	1.3371	18
59.736	40.2625	1.7293	9.4201	1.2964	41.133	2.0792	1.3506	19
60.043	40.4225	1.7338	9.5302	1.2873	41.164	2.1278	1.3472	20
60.127	40.5013	1.7363	9.6520	1.3013	41.506	2.1309	1.3521	21
60.531	40.5200	1.7417	9.5862	1.2989	42.019	2.1262	1.3571	24
60.624	40.5200	1.7442	9.6065	1.2871	42.100	2.1294	1.3596	25
60.606	40.7000	1.7523	9.7168	1.2922	42.146	2.1589	1.3681	26
60.499	40.6428	1.7550	9.7097	1.2940	42.266	2.1660	1.3716	27
60.457	40.7130	1.7542	9.7381	1.2942	42.515	2.1859	1.3710	28
60.700	40.7950	1.7534	9.8458	1.2891	42.295	2.1972	1.3692	31
60.722	40.7470	1.7539	9.8480	1.2954	42.517	2.1873	1.3755	Feb 1
60.583	40.6500	1.7560	9.8704	1.2922	42.589	2.1824	1.3803	2
60.383	40.3630	1.7493	9.8951	1.2987	42.431	2.1885	1.3745	3
59.575	40.0029	1.7362	9.9353	1.2954	41.997	2.1736	1.3631	4

II Euro reference exchange rates of the European Central Bank *

European countries											Period
Canada	China	Croatia	Hong Kong	Iceland	India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	
Canadian dollar CAD	Chinese yuan renminbi CNY	Croatian kuna HRK	Hong Kong dollar HKD	Icelandic krona ISK 2	Indian rupee INR 3	Indonesian rupiah IDR	New Israeli sheqel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	
1.4025	9.7630	7.3772	9.3851	74.58	53.6473	11,472.89	–	139.82	1,190.02	4.5425	2006 Jan
1.3723	9.6117	7.3191	9.2640	76.57	52.8603	11,048.98	–	140.77	1,157.96	4.4487	Feb
1.3919	9.6581	7.3300	9.3270	83.74	53.3767	11,009.15	–	140.96	1,171.84	4.4514	Mar
1.4052	9.8361	7.3111	9.5182	91.94	55.0932	10,956.51	–	143.59	1,168.67	4.4918	Apr
1.4173	10.2353	7.2731	9.9019	91.69	57.9107	11,536.41	–	142.70	1,202.04	4.6107	May
1.4089	10.1285	7.2575	9.8210	94.38	58.1437	11,850.97	–	145.11	1,207.64	4.6364	June
1.4303	10.1347	7.2509	9.8600	94.33	58.8833	11,582.39	–	146.70	1,205.89	4.6527	July
1.4338	10.2141	7.2893	9.9627	90.08	59.5794	11,649.96	–	148.53	1,231.42	4.7078	Aug
1.4203	10.0971	7.3945	9.9051	89.31	58.6211	11,646.15	–	148.99	1,212.64	4.6724	Sep
1.4235	9.9651	7.3913	9.8189	86.29	57.2602	11,569.46	–	149.65	1,202.31	4.6390	Oct
1.4635	10.1286	7.3482	10.0246	89.29	57.6853	11,772.03	–	151.11	1,205.01	4.6927	Nov
1.5212	10.3356	7.3564	10.2704	91.59	58.8629	12,003.18	–	154.82	1,222.34	4.6909	Dec
1.5285	10.1238	7.3711	10.1390	91.02	57.5090	11,796.04	–	156.56	1,217.83	4.5596	2007 Jan
1.5309	10.1326	7.3612	10.2130	88.00	57.6025	11,855.46	–	157.60	1,225.25	4.5706	Feb
1.5472	10.2467	7.3641	10.3464	88.69	57.9914	12,144.32	–	155.24	1,248.82	4.6212	Mar
1.5334	10.4400	7.3967	10.5634	88.36	56.6413	12,290.98	–	160.68	1,257.99	4.6449	Apr
1.4796	10.3689	7.3258	10.5642	85.12	54.9493	11,927.80	–	163.22	1,253.27	4.5962	May
1.4293	10.2415	7.3313	10.4854	84.26	54.5950	12,056.30	–	164.55	1,245.39	4.6237	June
1.4417	10.3899	7.2947	10.7247	83.16	55.3319	12,441.28	–	166.76	1,259.70	4.7184	July
1.4420	10.3162	7.3161	10.6469	88.46	55.4819	12,765.65	–	159.05	1,273.37	4.7457	Aug
1.4273	10.4533	7.3134	10.8151	88.59	55.8997	12,927.37	–	159.82	1,291.46	4.8249	Sep
1.3891	10.6741	7.3284	11.0327	86.30	56.0591	12,945.80	–	164.95	1,301.67	4.8005	Oct
1.4163	10.8957	7.3365	11.4211	89.34	57.7965	13,608.92	–	162.89	1,348.46	4.9279	Nov
1.4620	10.7404	7.3178	11.3619	90.82	57.3607	13,620.45	–	163.55	1,356.79	4.8576	Dec
1.4862	10.6568	7.3155	11.4863	94.50	57.7981	13,839.19	–	158.68	1,387.66	4.8090	2008 Jan
1.4740	10.5682	7.2707	11.4996	98.06	58.5077	13,542.26	–	157.97	1,392.57	4.7548	Feb
1.5519	10.9833	7.2662	12.0832	112.08	62.3968	14,241.09	–	156.59	1,523.14	4.9455	Mar
1.5965	11.0237	7.2654	12.2728	116.65	62.9946	14,497.21	–	161.56	1,555.98	4.9819	Apr
1.5530	10.8462	7.2539	12.1341	117.46	65.5590	14,436.99	–	162.31	1,613.18	5.0081	May
1.5803	10.7287	7.2469	12.1425	123.28	66.5632	14,445.41	–	166.26	1,604.95	5.0666	June
1.5974	10.7809	7.2297	12.3004	123.61	67.5111	14,442.77	–	168.45	1,604.58	5.1258	July
1.5765	10.2609	7.1947	11.6932	122.07	64.3236	13,700.21	–	163.63	1,566.23	4.9843	Aug
1.5201	9.8252	7.1223	11.1905	131.33	65.4115	13,430.23	–	153.20	1,630.26	4.9461	Sep
1.5646	9.1071	7.1639	10.3368	274.64	64.5866	13,283.63	–	133.52	1,759.07	4.6895	Oct
1.5509	8.6950	7.1366	9.8687	242.95	62.1436	14,984.85	–	123.28	1,783.12	4.5682	Nov
1.6600	9.2205	7.2245	10.4240	290.00	65.1465	15,276.62	–	122.51	1,850.06	4.7755	Dec
1.6233	9.0496	7.3603	10.2687	–	64.5104	14,802.07	–	119.73	1,801.97	4.7291	2009 Jan
1.5940	8.7406	7.4309	9.9128	–	62.8849	15,233.33	–	118.30	1,843.90	4.6466	Feb
1.6470	8.9210	7.4430	10.1138	–	66.8026	15,477.84	–	127.65	1,894.48	4.7949	Mar
1.6188	9.0110	7.4172	10.2229	–	66.0471	14,552.65	–	130.25	1,760.14	4.7562	Apr
1.5712	9.3157	7.3515	10.5807	–	66.1762	14,137.45	–	131.85	1,710.18	4.8057	May
1.5761	9.5786	7.2954	10.8638	–	66.9191	14,315.40	–	135.39	1,768.80	4.9305	June
1.5824	9.6246	7.3307	10.9182	–	68.2333	14,241.51	–	133.09	1,778.43	4.9963	July
1.5522	9.7485	7.3287	11.0587	–	68.9570	14,270.78	–	135.31	1,768.99	5.0185	Aug
1.5752	9.9431	7.3102	11.2858	–	70.4154	14,346.84	–	133.14	1,768.58	5.0862	Sep
1.5619	10.1152	7.2419	11.4828	–	69.2160	14,057.25	–	133.91	1,739.94	5.0425	Oct
1.5805	10.1827	7.2952	11.5588	–	69.4421	14,115.45	–	132.97	1,735.17	5.0553	Nov
1.5397	9.9777	7.2907	11.3296	–	68.0924	13,830.84	–	131.21	1,703.03	4.9859	Dec
1.4879	9.7436	7.2938	11.0783	–	65.5361	13,263.60	–	130.34	1,624.76	4.8170	2010 Jan
1.4454	9.3462	7.3029	10.6305	–	63.4291	12,786.05	–	123.46	1,582.70	4.6743	Feb
1.3889	9.2623	7.2616	10.5313	–	61.7352	12,434.53	–	123.03	1,542.59	4.5083	Mar
1.3467	9.1505	7.2594	10.4065	–	59.6203	12,101.70	–	125.33	1,494.53	4.2935	Apr
1.3060	8.5794	7.2630	9.7843	–	57.6166	11,517.01	–	115.83	1,465.81	4.0874	May
1.2674	8.3245	7.2225	9.5091	–	56.8582	11,169.39	–	110.99	1,483.22	3.9853	June
1.3322	8.6538	7.2198	9.9308	–	59.8100	11,546.78	–	111.73	1,538.85	4.0924	July
1.3411	8.7520	7.2525	10.0193	–	60.0584	11,573.26	–	110.04	1,522.39	4.0654	Aug
1.3515	8.8104	7.2874	10.1470	–	60.0771	11,716.16	–	110.26	1,517.10	4.0570	Sep
1.4152	9.2665	7.3277	10.7835	–	61.7399	12,407.16	–	113.67	1,560.30	4.3092	Oct
1.3831	9.0895	7.3830	10.5941	–	61.4539	12,224.00	–	112.69	1,544.16	4.2588	Nov
1.3327	8.7873	7.3913	10.2776	–	59.6472	11,925.21	–	110.11	1,513.74	4.1313	Dec
1.3277	8.8154	7.4008	10.3945	–	60.7161	12,077.47	4.7909	110.38	1,495.50	4.0895	2011 Jan

II Euro reference exchange rates of the European Central Bank *

2 Monthly averages + (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)											
	Mexico	New Zealand	Norway	Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United States
Period	Mexican peso MXN 1	New Zealand dollar NZD	Norwegian krone NOK	Philippine peso PHP	Russian rouble RUB	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira 2 TRY	US dollar USD
2006 Jan	12.7752	1.7616	8.0366	63.590	34.3284	1.9761	7.3811	1.5494	47.965	1.6158	1.2103
Feb	12.5198	1.7741	8.0593	61.776	33.6802	1.9448	7.3079	1.5580	47.014	1.5830	1.1938
Mar	12.9188	1.8956	7.9775	61.499	33.4973	1.9486	7.5171	1.5691	46.836	1.6071	1.2020
Apr	13.5388	1.9733	7.8413	63.077	33.7987	1.9643	7.4656	1.5748	46.619	1.6381	1.2271
May	14.1604	2.0240	7.7988	66.622	34.5386	2.0133	8.0859	1.5564	48.534	1.8400	1.2770
June	14.4093	2.0462	7.8559	67.259	34.1587	2.0129	8.8431	1.5601	48.541	2.0258	1.2650
July	13.9392	2.0551	7.9386	66.291	34.1393	2.0083	8.9892	1.5687	48.197	1.9712	1.2684
Aug	13.9359	2.0220	7.9920	65.712	34.2755	2.0185	8.9034	1.5775	48.192	1.8802	1.2811
Sep	13.9736	1.9453	8.2572	64.029	34.0549	2.0101	9.4553	1.5841	47.640	1.8870	1.2727
Oct	13.7479	1.9066	8.3960	63.022	33.8849	1.9905	9.6481	1.5898	47.068	1.8654	1.2611
Nov	14.0612	1.9263	8.2446	64.186	34.2602	2.0049	9.3616	1.5922	47.049	1.8786	1.2881
Dec	14.3450	1.9094	8.1575	65.274	34.7316	2.0354	9.3092	1.5969	47.224	1.8920	1.3213
2007 Jan	14.2315	1.8699	8.2780	63.552	34.4578	1.9983	9.3440	1.6155	45.850	1.8536	1.2999
Feb	14.3697	1.8859	8.0876	63.167	34.4060	2.0049	9.3797	1.6212	44.434	1.8260	1.3074
Mar	14.7187	1.8952	8.1340	64.069	34.5680	2.0186	9.7417	1.6124	43.320	1.8659	1.3242
Apr	14.8496	1.8394	8.1194	64.421	34.9054	2.0476	9.6089	1.6375	44.010	1.8362	1.3516
May	14.6202	1.8441	8.1394	63.136	34.8999	2.0581	9.4855	1.6506	44.507	1.8029	1.3511
June	14.5434	1.7738	8.0590	61.968	34.7739	2.0619	9.6198	1.6543	43.492	1.7728	1.3419
July	14.8200	1.7446	7.9380	62.418	35.0292	2.0789	9.5712	1.6567	41.870	1.7574	1.3716
Aug	15.0491	1.8786	7.9735	62.862	34.9211	2.0744	9.8391	1.6383	43.337	1.7921	1.3622
Sep	15.3293	1.9358	7.8306	63.911	35.1723	2.1009	9.8912	1.6475	44.570	1.7536	1.3896
Oct	15.4044	1.8739	7.6963	62.894	35.4008	2.0849	9.6371	1.6706	44.898	1.7089	1.4227
Nov	15.9776	1.9231	7.9519	63.271	35.9174	2.1242	9.8553	1.6485	46.120	1.7498	1.4684
Dec	15.8096	1.8930	8.0117	60.556	35.7927	2.1108	9.9626	1.6592	44.153	1.7195	1.4570
2008 Jan	16.0639	1.9054	7.9566	60.079	36.0300	2.1062	10.3101	1.6203	44.758	1.7322	1.4718
Feb	15.8786	1.8513	7.9480	59.845	36.1357	2.0808	11.2899	1.6080	46.085	1.7632	1.4748
Mar	16.6678	1.9344	7.9717	64.031	36.8259	2.1489	12.3712	1.5720	48.848	1.9309	1.5527
Apr	16.5608	1.9960	7.9629	65.790	37.0494	2.1493	12.2729	1.5964	49.752	2.0500	1.5751
May	16.2402	2.0011	7.8648	66.895	36.9042	2.1259	11.8696	1.6247	49.942	1.9408	1.5557
June	16.0617	2.0424	7.9915	68.903	36.7723	2.1278	12.3467	1.6139	51.649	1.9206	1.5553
July	16.1119	2.0900	8.0487	70.694	36.8261	2.1438	12.0328	1.6193	52.821	1.9128	1.5770
Aug	15.1269	2.1097	7.9723	67.307	36.2502	2.1024	11.4680	1.6212	50.697	1.7669	1.4975
Sep	15.2805	2.1293	8.1566	67.113	36.3727	2.0549	11.5899	1.5942	49.264	1.7843	1.4370
Oct	16.8177	2.1891	8.5928	63.882	35.2144	1.9666	12.9341	1.5194	45.872	1.9612	1.3322
Nov	16.6735	2.2554	8.8094	62.496	34.7964	1.9183	12.8785	1.5162	44.677	2.0342	1.2732
Dec	18.0764	2.4119	9.4228	64.505	37.8999	1.9888	13.4275	1.5393	47.107	2.0894	1.3449
2009 Jan	18.3762	2.4132	9.2164	62.354	42.3282	1.9742	13.1255	1.4935	46.218	2.1233	1.3239
Feb	18.6536	2.4851	8.7838	60.832	45.8079	1.9411	12.8005	1.4904	45.156	2.1280	1.2785
Mar	19.1278	2.4527	8.8388	63.105	45.1451	1.9949	12.9870	1.5083	46.667	2.2340	1.3050
Apr	17.7645	2.3123	8.7867	63.462	44.2135	1.9823	11.8784	1.5147	46.741	2.1277	1.3190
May	17.9969	2.2663	8.7943	64.600	43.5678	1.9939	11.4475	1.5118	47.241	2.1251	1.3650
June	18.6813	2.1967	8.9388	67.036	43.5553	2.0357	11.2718	1.5148	47.844	2.1675	1.4016
July	18.8143	2.1873	8.9494	67.724	44.3881	2.0421	11.2007	1.5202	47.969	2.1378	1.4088
Aug	18.5571	2.1097	8.6602	68.803	45.1972	2.0577	11.3415	1.5236	48.543	2.1236	1.4268
Sep	19.5255	2.0691	8.5964	69.967	44.7624	2.0720	10.9495	1.5148	49.239	2.1711	1.4562
Oct	19.5856	2.0065	8.3596	69.419	43.6188	2.0714	11.0938	1.5138	49.504	2.1823	1.4816
Nov	19.5478	2.0450	8.4143	70.165	43.1835	2.0711	11.2134	1.5105	49.634	2.2262	1.4914
Dec	18.7787	2.0383	8.4066	67.706	43.9019	2.0392	10.9261	1.5021	48.544	2.2013	1.4614
2010 Jan	18.2820	1.9646	8.1817	65.702	42.5749	1.9930	10.6492	1.4765	47.150	2.1028	1.4272
Feb	17.7154	1.9615	8.0971	63.317	41.2845	1.9326	10.4964	1.4671	45.360	2.0756	1.3686
Mar	17.0587	1.9301	8.0369	61.999	40.1219	1.8990	10.0589	1.4482	44.111	2.0821	1.3569
Apr	16.3957	1.8814	7.9323	59.788	39.1335	1.8505	9.8658	1.4337	43.279	1.9983	1.3406
May	15.9856	1.8010	7.8907	57.315	38.2707	1.7503	9.6117	1.4181	40.714	1.9459	1.2565
June	15.5346	1.7667	7.9062	56.594	38.1507	1.7081	9.3398	1.3767	39.635	1.9274	1.2209
July	16.3699	1.7925	8.0201	59.072	39.1317	1.7588	9.6351	1.3460	41.273	1.9669	1.2770
Aug	16.4571	1.8059	7.9325	58.245	39.1898	1.7482	9.4192	1.3413	40.937	1.9484	1.2894
Sep	16.7361	1.7955	7.9156	57.772	40.2564	1.7439	9.3236	1.3089	40.264	1.9528	1.3067
Oct	17.2845	1.8498	8.1110	60.285	42.1471	1.8116	9.6165	1.3452	41.636	1.9800	1.3898
Nov	16.8386	1.7703	8.1463	59.485	42.3360	1.7739	9.5320	1.3442	40.826	1.9717	1.3661
Dec	16.3797	1.7587	7.9020	58.050	40.7385	1.7262	9.0143	1.2811	39.805	2.0159	1.3220
2011 Jan	16.1926	1.7435	7.8199	59.089	40.2557	1.7193	9.2652	1.2779	40.827	2.0919	1.3360

* See Explanatory notes, p 59. — + Averages: Bundesbank calculations based on the daily euro reference exchange rates published by the ECB. — 1 Up to December 2007, ECB indicative rates. — 2 Up to end-2008, New Turkish lira.

II Euro reference exchange rates of the European Central Bank *

3 End of year

EUR 1 = CU ...

Period	EU member countries									
	Bulgaria Bulgarian lev BGN	Cyprus Cyprus pound CYP 1	Czech Republic Czech koruna CZK	Denmark Danish krone DKK	Estonia Estonian kroon EEK	Greece Greek drachma GRD 1	Hungary Hungarian forint HUF	Latvia Latvian lats LVL 2	Lithuania Lithuanian litas LTL 2	Malta Maltese lira MTL 1 2
1999	.	0.57667	36.103	7.4433	15.6466	330.30	254.70	0.5881	4.0169	0.4151
2000	1.9543	0.57369	35.047	7.4631	15.6466	340.75	265.00	0.5764	3.7229	0.4075
2001	1.9463	0.57504	31.962	7.4365	15.6466	—	245.18	0.5563	3.5228	0.3994
2002	1.9546	0.57316	31.577	7.4288	15.6466	—	236.29	0.6140	3.4525	0.4182
2003	1.9557	0.58637	32.410	7.4450	15.6466	—	262.50	0.6725	3.4524	0.4317
2004	1.9559	0.58000	30.464	7.4388	15.6466	—	245.97	0.6979	3.4528	0.4343
2005	1.9563	0.57350	29.000	7.4605	15.6466	—	252.87	0.6962	3.4528	0.4293
2006	1.9558	0.57820	27.485	7.4560	15.6466	—	251.77	0.6972	3.4528	0.4293
2007	1.9558	0.585274	26.628	7.4583	15.6466	—	253.73	0.6964	3.4528	0.4293
2008	1.9558	—	26.875	7.4506	15.6466	—	266.70	0.7083	3.4528	—
2009	1.9558	—	26.473	7.4418	15.6466	—	270.42	0.7093	3.4528	—
2010	1.9558	—	25.061	7.4535	15.6466	—	277.95	0.7094	3.4528	—

Period	EU member countries (cont'd)					Other European and non-European countries				
	Poland Polish zloty PLN	Romania Romanian Leu (old)/(new) ROL/RON 2 3	Slovakia Slovak koruna SKK 1 2	Slovenia Slovenian tolar SIT 1	Sweden Swedish krona SEK	United Kingdom Pound sterling GBP	Australia Australian dollar AUD	Brazil Brazilian real BRL 4	Canada Canadian dollar CAD	China Chinese yuan renminbi CNY 5
1999	4.1587	18,345	42.402	198.9055	8.5625	0.62170	1.5422	1.4608	.	
2000	3.8498	24,142	43.933	213.5401	8.8313	0.62410	1.6770	1.3965	7.7017	
2001	3.4953	27,817	42.780	218.8364	9.3012	0.60850	1.7280	1.4077	7.2945	
2002	4.0210	35,135	41.503	230.1577	9.1528	0.65050	1.8556	3.7124	1.6550	
2003	4.7019	41,158	41.170	236.7000	9.0800	0.70480	1.6802	3.6698	1.6234	
2004	4.0845	39,390	38.745	239.7600	9.0206	0.70505	1.7459	3.6201	1.6416	
2005	3.8600	3 3.6802	37.880	239.5000	9.3885	0.68530	1.6109	2.7462	1.3725	
2006	3.8310	3.3835	34.435	239.6400	9.0404	0.67150	1.6691	2.8141	1.5281	
2007	3.5935	3.6077	33.583	—	9.4415	0.73335	1.6757	2.5914	1.4449	
2008	4.1535	4.0225	30.126	—	10.8700	0.95250	2.0274	3.2436	1.6998	
2009	4.1045	4.2363	—	—	10.2520	0.88810	1.6008	2.5113	1.5128	
2010	3.9750	4.2620	—	—	8.9655	0.86075	1.3136	2.2177	1.3322	

Period	Other European and non-European countries (cont'd)									
	Croatia Croatian kuna HRK 5	Hong Kong Hong Kong dollar HKD 2	Iceland Icelandic krona ISK 2 6	India Indian rupee INR 7	Indonesia Indonesian rupiah IDR 5	Japan Japanese yen JPY	Korea, Republic of South Korean won KRW 2	Malaysia Malaysian ringgit MYR 5	Mexico Mexican peso MXN 4	New Zealand New Zealand dollar NZD
1999	.	7.8033	72.83	.	7,052.77	102.73	1,137.28	3.8148	9.5320	1.9357
2000	7.5800	7.2578	78.80	43.4290	9,077.75	106.92	1,177.08	3.5380	8.9255	2.1120
2001	7.3490	6.8723	91.48	42.4950	9,227.43	115.33	1,161.55	3.3475	8.0466	2.1215
2002	7.4750	8.1781	84.74	50.2930	9,387.21	124.39	1,243.76	3.9857	10.9605	1.9975
2003	7.6451	9.8049	89.46	57.5780	10,643.10	135.05	1,506.32	4.8019	14.1807	1.9244
2004	7.6650	10.5881	83.60	59.2590	12,653.91	139.65	1,410.05	5.1802	15.2235	1.8871
2005	7.3715	9.1474	74.57	53.1130	11,596.45	138.90	1,184.42	4.4584	12.5945	1.7270
2006	7.3504	10.2409	93.13	58.2180	11,844.44	156.93	1,224.81	4.6490	14.2899	1.8725
2007	7.3308	11.4800	91.90	57.8620	13,826.70	164.93	1,377.96	4.8682	16.0732	1.9024
2008	7.3555	10.7858	6	67.4370	15,239.12	126.14	1,839.13	4.8048	19.2333	2.4191
2009	7.3000	11.1709	—	67.0400	13,626.13	133.16	1,666.97	4.9326	18.9223	1.9803
2010	7.3830	10.3856	—	59.7580	12,002.14	108.65	1,499.06	4.0950	16.5475	1.7200

Period	Other European and non-European countries (cont'd)									
	Norway Norwegian krona NOK	Philippines Philippine peso PHP 5	Russian Federation Russian rouble RUB 5	Singapore Singapore dollar SGD 2	South Africa South African rand ZAR 2	Switzerland Swiss franc CHF	Thailand Thai baht THB 5	Turkey Turkish lira / New Turkish lira TRL / TRY 2 8	United States US dollar USD	
1999	8.0765	40.407	27.6689	1.6718	6.1870	1.6051	37.598	544,641	1.0046	
2000	8.2335	46.562	26.6746	1.6126	7.0392	1.5232	40.291	624,267	0.9305	
2001	7.9515	45.437	26.8631	1.6306	10.4302	1.4829	38.945	1,269,500	0.8813	
2002	7.2756	56.318	33.5108	1.8199	9.0094	1.4524	45.237	1,738,000	1.0487	
2003	8.4141	70.171	36.9555	2.1450	8.3276	1.5579	50.041	1,771,638	1.2630	
2004	8.2365	76.510	37.7879	2.2262	7.6897	1.5429	53.042	1,836,200	1.3621	
2005	7.9850	62.719	33.9200	1.9628	7.4642	1.5551	48.437	8 1.5924	1.1797	
2006	8.2380	64.546	34.6800	2.0202	9.2124	1.6069	46.770	1.8640	1.3170	
2007	7.9580	60.724	35.9860	2.1163	10.0298	1.6547	43.800	1.7170	1.4721	
2008	9.7500	65.930	41.2830	2.0040	13.0667	1.4850	48.285	2.1488	1.3917	
2009	8.3000	66.507	43.1540	2.0194	10.6660	1.4836	47.986	2.1547	1.4406	
2010	7.8000	58.300	40.8200	1.7136	8.8625	1.2504	40.170	2.0694	1.3362	

* See Explanatory notes, p 59. — 1 Accession to the euro area, see p 7 (Table I 1). — 2 Up to September 2000, ECB indicative rates. — 3 Currency conversion effective from 1 July 2005: ROL 10,000 = RON 1. — 4 Up to December 2007, ECB indicative rates. — 5 Up to March 2005, ECB indicative rates. — 6 The ECB has not fixed a euro reference exchange rate for the

Icelandic krona since 4 December 2008. — 7 Up to December 2008, ECB indicative rates. — 8 Currency conversion effective from 1 January 2005: 1,000,000 Turkish lira (TRL) = 1 New Turkish lira (TRY), designated as Turkish lira (TRY) since 1 January 2009.

II Euro reference exchange rates of the European Central Bank *

4 Annual averages +

EUR 1 = CU ...

Period	EU member countries									
	Bulgaria Bulgarian lev BGN 1	Cyprus Cyprus pound CYP 2	Czech Republic Czech koruna CZK	Denmark Danish krone DKK	Estonia Estonian kroon EEK	Greece Greek drachma GRD 2	Hungary Hungarian forint HUF	Latvia Latvian lats LVL 1	Lithuania Lithuanian litas LTL 1	Malta Maltese lira MTL 1 2
1999	.	0.57884	36.884	7.4355	15.6466	325.76	252.77	0.6256	4.2641	0.4258
2000	3 1.9477	0.57392	35.599	7.4538	15.6466	336.63	260.04	0.5592	3.6952	0.4041
2001	1.9482	0.57589	34.068	7.4521	15.6466	—	256.59	0.5601	3.5823	0.4030
2002	1.9492	0.57530	30.804	7.4305	15.6466	—	242.96	0.5810	3.4594	0.4089
2003	1.9490	0.58409	31.846	7.4307	15.6466	—	253.62	0.6407	3.4527	0.4261
2004	1.9533	0.58185	31.891	7.4399	15.6466	—	251.66	0.6652	3.4529	0.4280
2005	1.9558	0.57683	29.782	7.4518	15.6466	—	248.05	0.6962	3.4528	0.4299
2006	1.9558	0.57578	28.342	7.4591	15.6466	—	264.26	0.6962	3.4528	0.4293
2007	1.9558	0.58263	27.766	7.4506	15.6466	—	251.35	0.7001	3.4528	0.4293
2008	1.9558	—	24.946	7.4560	15.6466	—	251.51	0.7027	3.4528	—
2009	1.9558	—	26.435	7.4462	15.6466	—	280.33	0.7057	3.4528	—
2010	1.9558	—	25.284	7.4473	15.6466	—	275.48	0.7087	3.4528	—

Period	EU member countries (cont'd)					Other European and non-European countries				
	Poland Polish zloty PLN	Romania Romanian Leu (old)/(new) ROL/RON 1 4	Slovakia Slovak koruna SKK 1 2	Slovenia Slovenian tolar SIT 2	Sweden Swedish krona SEK	United Kingdom Pound sterling GBP	Australia Australian dollar AUD	Brazil Brazilian real BRL 5	Canada Canadian dollar CAD	China Chinese yuan renminbi CNY 6
1999	4.2274	16.345	44.123	194.4732	8.8075	0.65874	1.6523	.	1.5840	.
2000	4.0082	19.922	42.602	206.6127	8.4452	0.60948	1.5889	7 1.6821	1.3706	7 7.6168
2001	3.6721	26.004	43.300	217.9797	9.2551	0.62187	1.7319	2.1069	1.3864	7.4131
2002	3.8574	31.270	42.694	225.9772	9.1611	0.62883	1.7376	2.7896	1.4838	7.8265
2003	4.3996	37.551	41.489	233.8493	9.1242	0.69199	1.7379	3.4701	1.5817	9.3626
2004	4.5268	40.510	40.022	239.0874	9.1243	0.67866	1.6905	3.6362	1.6167	10.2967
2005	4.0230	4 3.6209	38.599	239.5681	9.2822	0.68380	1.6320	3.0360	1.5087	10.1955
2006	3.8959	3.5258	37.234	239.5961	9.2544	0.68173	1.6668	2.7333	1.4237	10.0096
2007	3.7837	3.3353	33.775	—	9.2501	0.68434	1.6348	2.6633	1.4678	10.4178
2008	3.5121	3.6826	31.262	—	9.6152	0.79628	1.7416	2.6737	1.5594	10.2236
2009	4.3276	4.2399	—	—	10.6191	0.89094	1.7727	2.7674	1.5850	9.5277
2010	3.9947	4.2122	—	—	9.5373	0.85784	1.4423	2.3314	1.3651	8.9712

Period	Other European and non-European countries (cont'd)									
	Croatia Croatian kuna HRK 6	Hong Kong Hong Kong dollar HKD 1	Iceland Icelandic krona ISK 1 8	India Indian rupee INR 9	Indonesia Indonesian rupiah IDR 6	Japan Japanese yen JPY	Korea, Republic of South Korean won KRW 1	Malaysia Malaysian ringgit MYR 6	Mexico Mexican peso MXN 5	New Zealand New Zealand dollar NZD
1999	.	8.2694	77.18	.	8,386.62	121.32	1,267.26	4.0498	10.1945	2.0145
2000	7 7.6410	7.1973	72.58	7 41.3561	7,731.57	99.47	1,043.50	3.5101	8.7361	2.0288
2001	7.4820	6.9855	87.42	42.2471	9,167.71	108.68	1,154.83	3.4036	8.3710	2.1300
2002	7.4130	7.3750	86.18	45.9248	8,785.12	118.06	1,175.50	3.5933	9.1628	2.0366
2003	7.5688	8.8079	86.65	52.6100	9,685.54	130.97	1,346.90	4.2983	12.2144	1.9438
2004	7.4967	9.6881	87.14	56.3008	11,127.34	134.44	1,422.62	4.7273	14.0386	1.8731
2005	7.4008	9.6768	78.23	54.8117	12,072.83	136.85	1,273.61	4.7119	13.5643	1.7660
2006	7.3247	9.7545	87.76	56.8435	11,512.37	146.02	1,198.58	4.6044	13.6936	1.9373
2007	7.3376	10.6912	87.63	56.4186	12,528.33	161.25	1,272.99	4.7076	14.9743	1.8627
2008	7.2239	11.4541	8 143.83	63.6143	14,165.16	152.45	1,606.09	4.8893	16.2911	2.0770
2009	7.3400	10.8114	—	67.3611	14,443.74	130.34	1,772.90	4.9079	18.7989	2.2121
2010	7.2891	10.2994	—	60.5878	12,041.70	116.24	1,531.82	4.2668	16.7373	1.8377

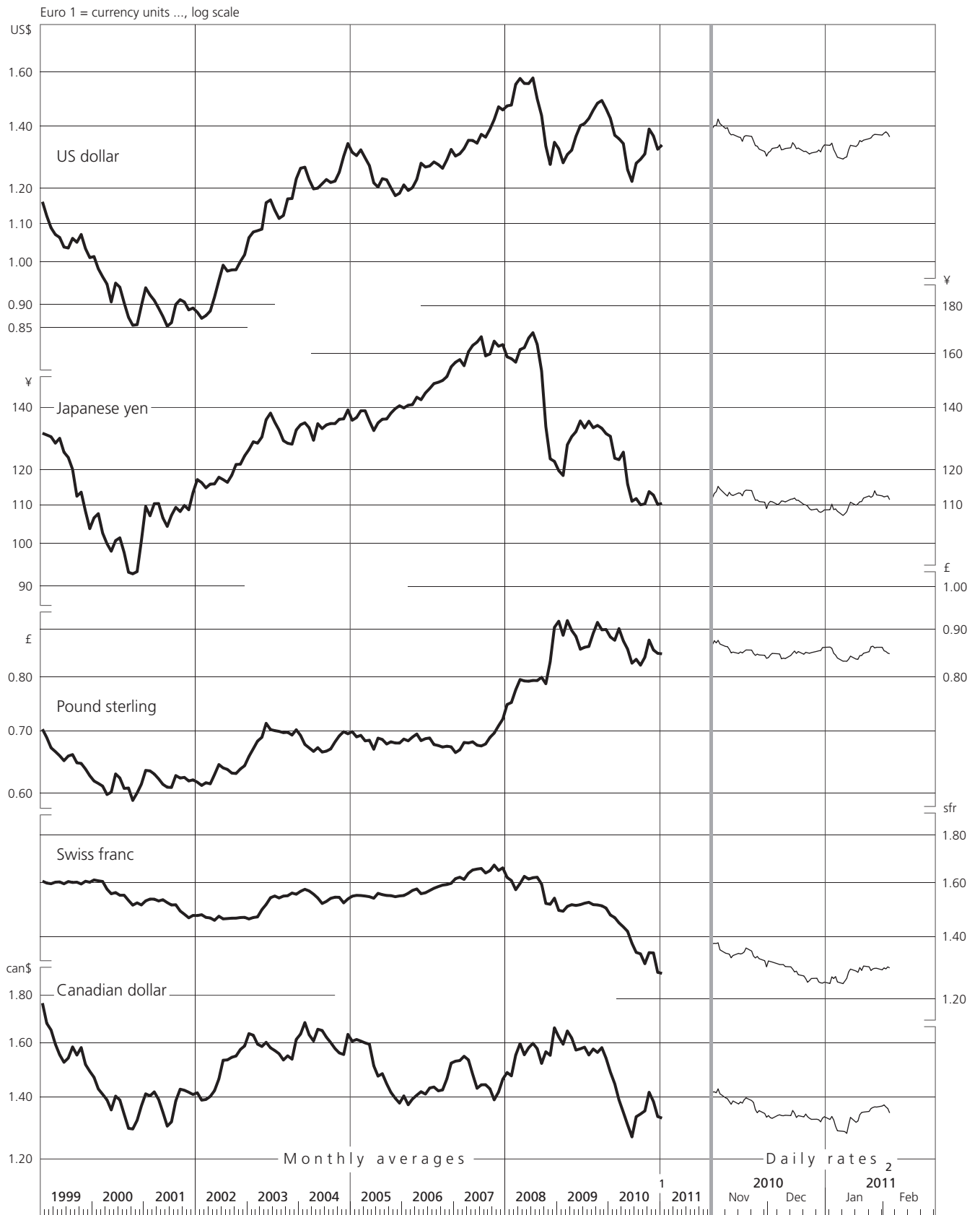
Period	Other European and non-European countries (cont'd)								
	Norway Norwegian krone NOK	Philippines Philippine peso PHP 6	Russian Federation Russian rouble RUB 6	Singapore Singapore dollar SGD 1	South Africa South African rand ZAR 1	Switzerland Swiss franc CHF	Thailand Thai baht THB 6	Turkey Turkish lira / New Turkish lira TRL / TRY 1 10	United States US dollar USD
1999	8.3104	41.675	26.5187	1.8064	6.5188	1.6003	40.335	447,238	1.0658
2000	8.1129	40.737	26.0182	1.5923	6.3899	1.5579	37.032	574,816	0.9236
2001	8.0484	45.660	26.1510	1.6039	7.6873	1.5105	39.841	1,102,425	0.8956
2002	7.5086	48.837	29.7028	1.6912	9.9072	1.4670	40.637	1,439,680	0.9456
2003	8.0033	61.336	34.6699	1.9703	8.5317	1.5212	46.923	1,694,851	1.1312
2004	8.3697	69.727	35.8192	2.1016	8.0092	1.5438	50.077	1,777,052	1.2439
2005	8.0092	68.494	35.1884	2.0702	7.9183	1.5483	50.068	10 1.6771	1.2441
2006	8.0472	64.379	34.1117	1.9941	8.5312	1.5729	47.594	1.8090	1.2556
2007	8.0165	63.026	35.0183	2.0636	9.6596	1.6427	44.214	1.7865	1.3705
2008	8.2237	65.172	36.4207	2.0762	12.0590	1.5874	48.475	1.9064	1.4708
2009	8.7278	66.338	44.1376	2.0241	11.6737	1.5100	47.804	2.1631	1.3948
2010	8.0043	59.739	40.2629	1.8055	9.6984	1.3803	42.014	1.9965	1.3257

* See Explanatory notes, p 59. — + Averages: Bundesbank calculations based on the daily euro reference exchange rates published by the ECB. — 1 Up to September 2000, ECB indicative rates. — 2 Accession to the euro area, see p 7 (Table I 1). — 3 Average from 19 July to 29 December 2000. — 4 Currency conversion effective from 1 July 2005: ROL 10,000 = RON 1; to calculate the annual average for 2005, the rates set in (old) Romanian lei were converted at a rate of 10,000:1 and included in the calculation. — 5 Up

to December 2007, ECB indicative rates. — 6 Up to March 2005, ECB indicative rates. — 7 Average from 13 January to 29 December 2000. — 8 The ECB has not fixed a euro reference exchange rate for the Icelandic krona since 4 December 2008. — 9 Up to December 2008, ECB indicative rates. — 10 Currency conversion effective from 1 January 2005: 1,000,000 Turkish lira (TRL) = 1 New Turkish lira (TRY), designated as Turkish lira (TRY) since 1 January 2009.

II Euro reference exchange rates of the European Central Bank

5 Exchange rates of major currencies



1 Last monthly average: January 2011. — 2 Last updated: 4 February 2011.

III Effective exchange rates of the euro *

1 Annual and monthly averages

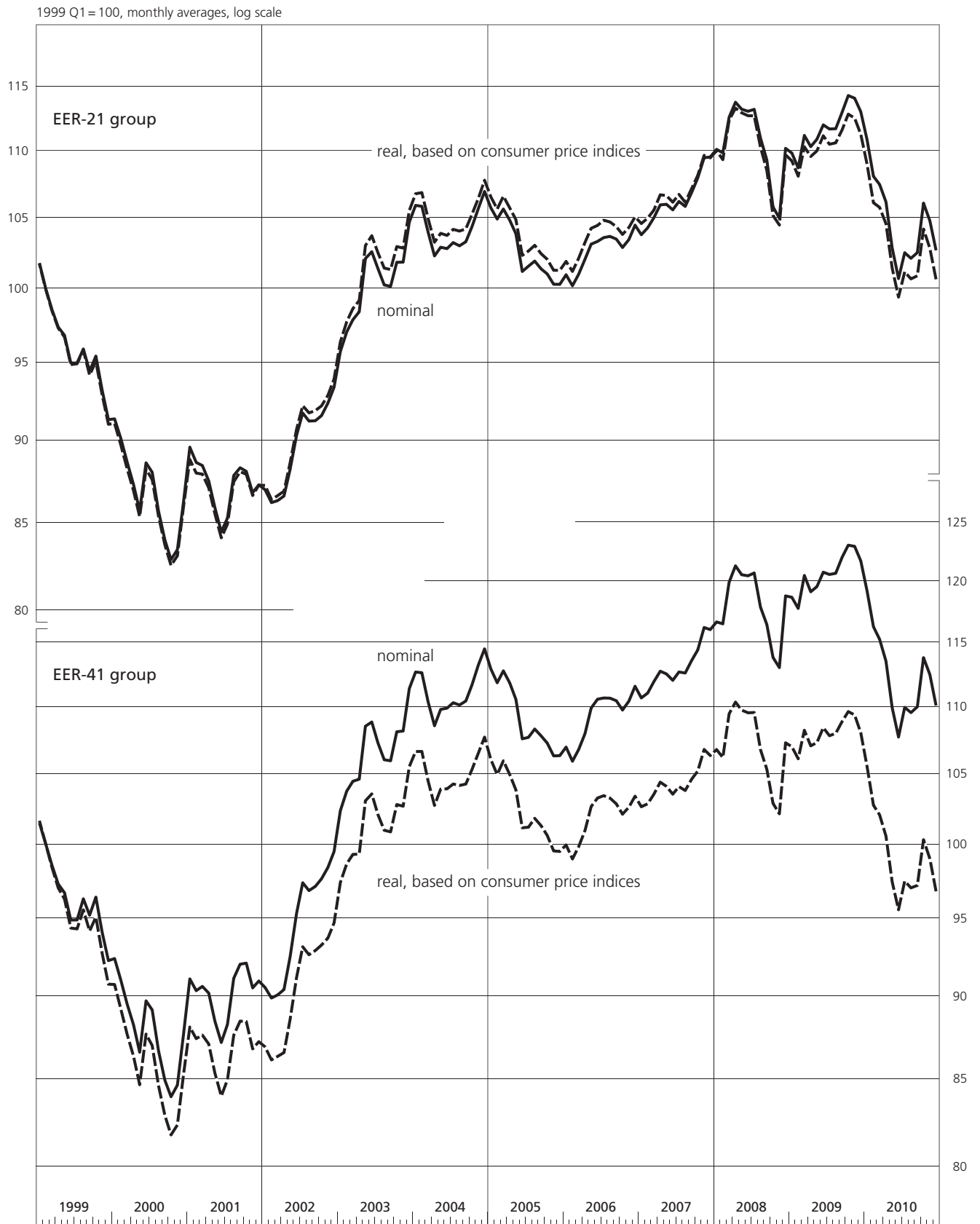
1999 Q1 = 100

Period	Effective exchange rate of the euro ¹				Memo item Indicators of the German economy's price competitiveness based on consumer price indices					
	EER-21		EER-41		23 selected industrial countries			36 countries	56 countries	
	Nominal	Real, based on consumer price indices	Nominal	Real, based on consumer price indices	Total	Euro-area countries	Non-euro- area countries			
1999	96.1	96.0	96.5	95.8	98.2	100.1	95.8	98.0	97.7	
2000	86.8	86.5	87.9	85.8	92.8	99.0	85.7	91.9	90.9	
2001	87.3	87.0	90.2	86.9	92.9	98.1	86.8	91.4	90.8	
2002	89.7	90.1	94.7	90.5	93.5	96.9	89.6	91.9	91.8	
2003	100.3	101.3	106.6	101.3	97.0	95.7	99.2	96.5	96.7	
2004	104.2	105.1	111.2	105.0	98.4	95.4	102.9	98.0	98.3	
2005	102.7	103.7	109.2	102.5	98.5	95.2	103.4	96.9	96.6	
2006	102.6	103.7	109.3	101.9	98.6	94.8	104.3	96.5	95.8	
2007	106.3	106.8	113.0	104.3	100.9	95.1	109.9	98.0	97.2	
2008	110.5	110.1	118.0	107.2	102.5	94.5	115.3	98.5	97.7	
2009	111.7	110.6	120.6	108.0	102.0	94.4	114.2	98.6	98.0	
2010	104.6	P 103.0	112.3	P 99.3	99.0	94.0	106.5	94.5	93.0	
2006 July	103.6	104.8	110.6	103.4	98.8	94.9	104.8	97.1	96.6	
Aug	103.6	104.7	110.6	103.2	98.6	94.6	104.6	96.8	96.3	
Sep	103.4	104.3	110.4	102.8	98.5	94.5	104.5	96.5	96.0	
Oct	102.8	103.8	109.7	102.1	98.7	94.8	104.6	96.5	95.8	
Nov	103.4	104.3	110.4	102.6	99.1	94.8	105.6	96.8	96.2	
Dec	104.4	105.0	111.5	103.4	99.5	94.8	106.8	97.1	96.5	
2007 Jan	103.8	104.6	110.6	102.6	99.6	95.1	106.6	97.1	96.4	
Feb	104.3	105.0	111.0	102.8	99.9	95.1	107.2	97.3	96.6	
Mar	105.0	105.5	111.9	103.5	100.0	95.0	107.7	97.4	96.7	
Apr	105.9	106.7	112.7	104.4	100.6	95.0	109.2	97.9	97.2	
May	106.0	106.6	112.5	104.1	100.7	95.1	109.4	97.9	97.0	
June	105.6	106.1	112.0	103.5	100.5	95.1	109.0	97.6	96.7	
July	106.2	106.7	112.6	104.0	101.0	95.2	110.0	97.9	97.0	
Aug	105.8	106.1	112.6	103.8	100.6	95.0	109.1	97.5	96.7	
Sep	106.8	107.1	113.5	104.6	101.2	95.3	110.6	98.2	97.4	
Oct	107.9	108.1	114.4	105.2	101.7	95.1	112.1	98.5	97.5	
Nov	109.4	109.6	116.2	106.8	102.6	95.4	114.0	99.5	98.6	
Dec	109.5	109.4	116.0	106.3	102.4	95.0	114.3	99.1	98.1	
2008 Jan	110.1	110.0	116.6	106.8	102.5	94.8	114.8	99.1	98.1	
Feb	109.8	109.3	116.5	106.2	102.6	94.9	114.8	98.8	97.8	
Mar	112.6	112.3	119.9	109.4	103.4	94.8	117.4	100.0	99.3	
Apr	113.7	113.3	121.2	110.3	103.7	94.4	118.9	99.9	99.3	
May	113.2	112.9	120.5	109.7	103.7	94.5	118.6	99.8	99.0	
June	113.0	112.7	120.4	109.5	103.6	94.4	118.6	99.4	98.6	
July	113.2	112.7	120.6	109.5	103.9	94.5	119.4	99.4	98.7	
Aug	110.9	110.3	117.8	106.8	102.8	94.3	116.5	98.2	97.2	
Sep	109.3	108.5	116.4	105.3	102.0	94.4	114.0	97.5	96.5	
Oct	105.8	105.1	113.8	102.8	99.9	94.3	108.6	95.8	95.1	
Nov	105.0	104.5	113.0	102.1	99.9	94.5	108.3	95.7	95.0	
Dec	110.2	109.7	118.7	107.3	101.8	94.4	113.7	98.1	97.6	
2009 Jan	109.8	109.2	118.6	107.0	101.6	94.5	112.8	98.1	97.6	
Feb	108.7	108.0	117.7	106.1	100.8	94.6	110.3	97.8	97.4	
Mar	111.1	110.3	120.4	108.2	101.7	94.4	113.3	98.5	98.2	
Apr	110.3	109.5	119.1	107.0	101.7	94.4	113.2	98.1	97.5	
May	110.8	110.0	119.5	107.3	101.7	94.3	113.6	98.2	97.5	
June	112.0	111.1	120.7	108.4	102.1	94.5	114.3	98.8	98.2	
July	111.6	110.5	120.5	107.8	102.0	94.5	114.0	98.5	97.8	
Aug	111.7	110.6	120.6	108.0	102.1	94.5	114.3	98.5	97.9	
Sep	112.9	111.6	122.0	108.8	102.4	94.3	115.4	98.8	98.3	
Oct	114.3	112.8	123.0	109.6	103.0	94.4	117.0	99.5	98.7	
Nov	114.0	112.5	122.9	109.3	102.8	94.3	116.6	99.4	98.6	
Dec	113.0	111.2	121.7	108.0	102.6	94.5	115.8	99.0	98.2	
2010 Jan	110.8	108.9	119.1	105.5	101.6	94.3	113.2	97.7	96.6	
Feb	108.0	106.1	116.2	102.7	100.5	94.2	110.2	96.3	95.1	
Mar	107.4	105.7	115.2	102.0	100.5	94.2	110.3	96.0	94.6	
Apr	106.1	104.5	113.5	100.5	99.8	94.0	108.9	95.2	93.6	
May	102.8	101.4	109.9	97.4	98.4	94.0	105.0	93.8	92.0	
June	100.7	99.4	107.7	95.5	97.2	93.9	101.9	92.7	90.9	
July	102.5	101.1	109.9	97.5	97.8	93.9	103.5	93.5	91.9	
Aug	102.1	100.6	109.5	97.0	97.6	93.9	103.1	93.2	91.6	
Sep	102.5	100.8	110.0	97.2	97.8	93.8	103.6	93.3	91.6	
Oct	106.1	P 104.2	113.8	P 100.3	99.3	93.8	107.8	94.9	93.3	
Nov	104.8	P 102.8	112.4	P 99.0	99.1	94.1	106.7	94.5	92.8	
Dec	102.6	P 100.6	110.1	P 96.8	97.9	93.9	103.9	93.3	91.6	

* See Explanatory notes, pp 59–61. — 1 Source: ECB.

III Effective exchange rates of the euro *

2 Nominal and real effective exchange rates based on consumer price indices



* Source: ECB.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Afghanistan							
Kabul 660	Afghani = 100 puls	B S	USD 1 = USD 1 =	AFN 46.28 AFN 46.38	AFN 45.13 AFN 45.23	AFN 45.71 AFN 45.81	AFN 45.23 AFN 45.33
	AFN	B S	EUR 1 = EUR 1 =	AFN 60.89 AFN 61.15	AFN 59.10 AFN 59.36	AFN 59.83 AFN 60.09	AFN 61.38 AFN 61.64
Albania							
Tirana 070	Albanian lek = 100 qindarka	M M	USD 1 = EUR 1 =	ALL 104.26 ALL 137.91	ALL 106.49 ALL 138.65	ALL 104.00 ALL 138.77	ALL 102.16 ALL 139.31
	ALL						
Algeria							
Algiers 208	Algerian dinar = 100 centimes	B S	USD 1 = USD 1 =	DZD 74.3902 DZD 74.4052	DZD 74.7018 DZD 74.7168	DZD 73.9290 DZD 73.9440	DZD 72.6108 DZD 72.6258
	DZD	B S	EUR 1 = EUR 1 =	DZD 99.2330 DZD 99.2781	DZD 101.2209 DZD 101.2637	DZD 103.4710 DZD 103.5142	DZD 102.4164 DZD 102.4600
Angola							
Luanda 330	Kwanza = 100 cêntimos	B S	USD 1 = USD 1 =	AOA 91.796 AOA 92.256	AOA 92.044 AOA 92.504	AOA 92.412 AOA 92.874	AOA 92.957 AOA 93.422
	AOA	B S	EUR 1 = EUR 1 =	AOA 121.256 AOA 121.891	AOA 122.041 AOA 122.670	AOA 122.372 AOA 123.021	AOA 127.379 AOA 128.081
Antigua and Barbuda							
St John's 459	East Caribbean dollar = 100 cents	B S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
	XCD	V, B V, S	EUR 1 = EUR 1 =	XCD 3.5637 XCD 3.6018	XCD 3.4941 XCD 3.5314	XCD 3.5920 XCD 3.6303	XCD 3.6807 XCD 3.7200
Argentina							
Buenos Aires 528	Argentine peso = 100 centavos	B S	USD 1 = USD 1 =	ARS 3.8726 ARS 3.9126	ARS 3.9480 ARS 3.9880	ARS 3.9360 ARS 3.9760	ARS 3.9680 ARS 4.0080
	ARS	B S	EUR 1 = EUR 1 =	ARS 5.1363 ARS 5.1898	ARS 5.1415 ARS 5.1940	ARS 5.2191 ARS 5.2726	ARS 5.4334 ARS 5.4886
Armenia							
Yerevan 077	Armenian dram = 100 luma	M M	USD 1 = EUR 1 =	AMD 373.16 AMD 494.51	AMD 359.07 AMD 466.86	AMD 363.44 AMD 481.16	AMD 363.02 AMD 495.45
	AMD						
Aruba							
Oranjestad 474	Aruban florin = 100 cent	B S	USD 1 = USD 1 =	AWG 1.78 AWG 1.80	AWG 1.78 AWG 1.80	AWG 1.78 AWG 1.80	AWG 1.78 AWG 1.80
	AWG	B S	EUR 100 = EUR 100 =	AWG 235.13 AWG 237.50	AWG 231.50 AWG 233.83	AWG 237.98 AWG 240.38	AWG 243.86 AWG 246.31

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — 1 Explanatory notes on individual
countries, see pp 65–68.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Australia							
Canberra 800	Australian dollar = 100 cents AUD	M	AUD 1 =	USD 0.9228	USD 0.9618	USD 1.0163	USD 0.9924
		M	AUD 1 =	EUR 0.6967	EUR 0.7348	EUR 0.7647	EUR 0.7294
Austria							
Vienna 038	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Azerbaijan							
Baku 078	Azerbaijan manat = 100 qapik AZN	M	USD 1 =	AZN 0.8026	AZN 0.8003	AZN 0.7979	AZN 0.7966
		M	EUR 1 =	AZN 1.0633	AZN 1.0484	AZN 1.0560	AZN 1.0837
Bahamas							
Nassau 453	Bahamian dollar = 100 cents BSD	B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		B	EUR 1 =	BSD 1.2925	BSD 1.2797	BSD 1.2953	BSD 1.3415
S	EUR 1 =	BSD 1.3460	BSD 1.3397	BSD 1.3084	BSD 1.4015		
Bahrain							
Manama 640	Bahraini dinar = 1,000 fils BHD	B	USD 1 =	BHD 0.37425	BHD 0.37425	BHD 0.37425	BHD 0.37425
		S	USD 1 =	BHD 0.37750	BHD 0.37750	BHD 0.37750	BHD 0.37750
		B	EUR 1 =	BHD 0.4816220	BHD 0.4786853	BHD 0.4839136	BHD 0.4974839
S	EUR 1 =	BHD 0.5114130	BHD 0.5082947	BHD 0.5138464	BHD 0.5282561		
Bangladesh ¹							
Dhaka 666	Taka = 100 poisha BDT	B	USD 1 =	BDT 69.1517	BDT 69.8590	BDT 70.4050	BDT 72.4400
		S	USD 1 =	BDT 70.1196	BDT 70.8145	BDT 71.3605	BDT 73.4055
		B	EUR 1 =	BDT 89.3038	BDT 90.7475	BDT 90.2763	BDT 96.1760
S	EUR 1 =	BDT 94.1905	BDT 95.9483	BDT 96.0598	BDT 101.5685		
Barbados							
Bridgetown 469	Barbados dollar = 100 cents BBD	B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		S	USD 1 =	BBD 2.03875	BBD 2.03875	BBD 2.03875	BBD 2.03875
		B	EUR 1 =	BBD 2.63045	BBD 2.63531	BBD 2.64457	BBD 2.70918
S	EUR 1 =	BBD 2.69486	BBD 2.69984	BBD 2.70933	BBD 2.77552		
Belarus							
Minsk 073	Belarusian rouble BYR	M	USD 1 =	BYR 2,979.42	BYR 3,032.00	BYR 3,000.00	BYR 3,011.00
		M	EUR 1 =	BYR 3,951.79	BYR 4,027.71	BYR 3,972.60	BYR 4,121.16

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual
countries, see pp 65–68.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Belgium							
Brussels 017	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Belize							
Belmopan 421	Belize dollar = 100 cents BZD	B S	USD 1 =	BZD 1.9825	BZD 1.9825	BZD 1.9825	BZD 1.9825
			USD 1 =	BZD 2.0175	BZD 2.0175	BZD 2.0175	BZD 2.0175
		V, B V, S	EUR 1 = EUR 1 =	BZD 2.6282 BZD 2.6746	BZD 2.5769 BZD 2.6223	BZD 2.6490 BZD 2.6958	BZD 2.7144 BZD 2.7624
Benin 1							
Porto-Novo Seat of Government: Cotonou 284	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Bermuda							
Hamilton 413	Bermudian dollar = 100 cents BMD	B S	USD 1 =	BMD 0.9960	BMD 0.9960	BMD 0.9960	BMD 0.9960
			USD 1 =	BMD 1.0043	BMD 1.0043	BMD 1.0043	BMD 1.0043
		V, B V, S	EUR 1 = EUR 1 =	BMD 1.3204 BMD 1.3314	BMD 1.2946 BMD 1.3054	BMD 1.3309 BMD 1.3419	BMD 1.3637 BMD 1.3751
Bhutan 1							
Thimphu 675	Ngultrum = 100 chhetrum BTN	B S	USD 1 =	.	BTN 45.67	BTN 44.79	BTN 45.67
			USD 1 =	.	BTN 46.00	BTN 45.10	BTN 45.99
		B S	EUR 1 = EUR 1 =	. .	BTN 60.57 BTN 61.01	BTN 59.31 BTN 59.72	BTN 62.60 BTN 63.03
Bolivia, Plurinational State of							
Sucre Seat of Government: La Paz 516	Boliviano = 100 centavos BOB	B S	USD 1 =	BOB 6.97	BOB 6.96	BOB 6.94	BOB 6.94
			USD 1 =	BOB 7.07	BOB 7.06	BOB 7.04	BOB 7.04
		V, B V, S	EUR 1 = EUR 1 =	BOB 9.2017 BOB 9.3338	BOB 9.0466 BOB 9.1766	BOB 9.2732 BOB 9.4068	BOB 9.5022 BOB 9.6392
Bosnia and Herzegovina							
Sarajevo 093	Convertible marka = 100 feninga BAM	B S	USD 1 =	BAM 1.479297	BAM 1.484057	BAM 1.469082	BAM 1.423006
			USD 1 =	BAM 1.486712	BAM 1.491495	BAM 1.476446	BAM 1.430138
		B / S	EUR 1 =	BAM 1.95583	BAM 1.95583	BAM 1.95583	BAM 1.95583
Botswana							
Gaborone 391	Pula = 100 thebe BWP	B S	BWP 1 =	USD 0.1474	USD 0.1479	USD 0.1552	USD 0.1480
			BWP 1 =	USD 0.1470	USD 0.1475	USD 0.1548	USD 0.1476
		B S	BWP 1 = BWP 1 =	EUR 0.1118 EUR 0.1115	EUR 0.1138 EUR 0.1135	EUR 0.1160 EUR 0.1158	EUR 0.1088 EUR 0.1085

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — 1 Explanatory notes on individual
countries, see pp 65–68. — 2 Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Brazil							
Brasilia 508	Brazilian real = 100 centavos BRL	B	USD 1 =	BRL 1.7585	BRL 1.7153	BRL 1.6654	BRL 1.6726
		S	USD 1 =	BRL 1.7593	BRL 1.7161	BRL 1.6662	BRL 1.6734
		B	EUR 1 =	BRL 2.32794	BRL 2.2352	BRL 2.2266	BRL 2.2900
		S	EUR 1 =	BRL 2.32926	BRL 2.2364	BRL 2.2280	BRL 2.2912
Brunei Darussalam ¹							
Bandar Seri Begawan 703	Brunei dollar = 100 cents BND	B	USD 1 =	BND 1.3497	BND 1.3090	BND 1.2820	BND 1.2765
		S	USD 1 =	BND 1.3709	BND 1.3300	BND 1.3030	BND 1.2975
		B	EUR 1 =	BND 1.7687	BND 1.7041	BND 1.6841	BND 1.7235
		S	EUR 1 =	BND 1.8255	BND 1.7608	BND 1.7410	BND 1.7802
Bulgaria							
Sofia 068	Bulgarian lev = 100 stotinkas BGN	M	USD 1 =	BGN 1.47755	BGN 1.50472	BGN 1.47276	BGN 1.42845
		M	EUR 1 =	BGN 1.95583	BGN 1.95583	BGN 1.95583	BGN 1.95583
Burkina Faso ¹							
Ouagadougou 236	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Burundi							
Bujumbura 328	Burundi franc = 100 centimes BIF	B	USD 1 =	BIF 1,219.1637	BIF 1,217.0938	BIF 1,217.4888	BIF 1,218.5750
		S	USD 1 =	BIF 1,242.5530	BIF 1,247.9063	BIF 1,248.3113	BIF 1,249.4250
		B	EUR 1 =	BIF 1,609.4271	BIF 1,594.4536	BIF 1,618.9557	BIF 1,659.2117
		S	EUR 1 =	BIF 1,640.4013	BIF 1,634.8196	BIF 1,659.9419	BIF 1,701.2171
Cambodia							
Phnom Penh 696	Riel = 100 sen KHR	B	USD 1 =	KHR 4,185	KHR 4,075	KHR 4,051	KHR 4,050
		S	USD 1 =	KHR 4,192	KHR 4,083	KHR 4,055	KHR 4,054
		B	EUR 1 =	KHR 5,514	KHR 5,341	KHR 5,387	KHR 5,504
		S	EUR 1 =	KHR 5,525	KHR 5,352	KHR 5,393	KHR 5,510
Cameroon ¹							
Yaoundé 302	CFA franc XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Canada							
Ottawa 404	Canadian dollar = 100 cents CAD	M	USD 1 =	CAD 1.0299	CAD 1.0264	CAD 0.9946	CAD 1.0022
		M	EUR 1 =	CAD 1.3640	CAD 1.3379	CAD 1.3319	CAD 1.3745
Cape Verde							
Praia 247	Cape Verde escudo = 100 centavos CVE	B	USD 1 =	CVE 83.600	CVE 83.776	CVE 82.930	CVE 80.326
		S	USD 1 =	CVE 83.801	CVE 83.978	CVE 83.132	CVE 80.528
		2 B/S	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Value against the euro.
* See Explanatory notes, p 61. — 1 Explanatory notes on individual

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1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Cayman Islands							
George Town 463	Cayman Islands dollar = 100 cents	B S	USD 1 = USD 1 =	KYD 0.82 KYD 0.84	KYD 0.82 KYD 0.84	KYD 0.82 KYD 0.84	KYD 0.82 KYD 0.84
	KYD	V, B V, S	EUR 1 = EUR 1 =	KYD 1.0871 KYD 1.1136	KYD 1.0658 KYD 1.0918	KYD 1.0957 KYD 1.1224	KYD 1.1227 KYD 1.1501
Central African Republic ¹							
Bangui 306	CFA franc XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chad ¹							
N'Djaména 244	CFA franc XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chile							
Santiago 512	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 509.86	CLP 486.39	CLP 468.37	CLP 483.32
		M	EUR 1 =	CLP 672.93	CLP 637.30	CLP 619.87	CLP 656.86
China							
Peking / Beijing 720	Chinese yuan renminbi = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 6.7691	CNY 6.6762	CNY 6.6227	CNY 6.5891
		M	EUR 1 =	CNY 8.9690	CNY 8.7645	CNY 8.8065	CNY 8.9552
		M	HKD 1 =	CNY 0.87097	CNY 0.85979	CNY 0.85093	CNY 0.84560
China (Taiwan)							
Taipeh 736	New Taiwan dollar = 100 cents TWD	B S	USD 1 = USD 1 =	TWD 31.39 TWD 31.49	TWD 30.38 TWD 30.48	TWD 29.11 TWD 29.21	TWD 28.98 TWD 29.08
		B S	EUR 1 = EUR 1 =	TWD 41.46 TWD 41.86	TWD 39.81 TWD 40.21	TWD 38.64 TWD 39.04	TWD 39.28 TWD 39.68
Colombia							
Bogotá 480	Colombian peso = 100 centavos COP	B S	USD 1 = USD 1 =	COP 1,895.48 COP 1,896.16	COP 1,916.47 COP 1,917.45	COP 1,987.97 COP 1,991.80	COP 1,857.42 COP 1,858.53
		V, B V, S	EUR 1 = EUR 1 =	COP 2,502.99 COP 2,503.89	COP 2,491.03 COP 2,492.30	COP 2,640.02 COP 2,645.11	COP 2,543.18 COP 2,544.70
Comoros							
Moroni 375	Comorian franc = 100 centimes KMF	2	EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
Congo ¹							
Brazzaville 318	CFA franc XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual
countries, see pp 65–68. — ² Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Congo, Democratic Republic of the							
Kinshasa 322	Congo franc = 100 centimes	B S	USD 1 = USD 1 =	CDF 889.2993 CDF 923.5501	CDF 895.3947 CDF 931.9415	CDF 896.8269 CDF 933.4321	CDF 902.4053 CDF 939.2381
	CDF	B S	EUR 1 = EUR 1 =	CDF 1,175.5376 CDF 1,220.7161	CDF 1,184.3932 CDF 1,232.7357	CDF 1,178.0044 CDF 1,226.0862	CDF 1,238.2387 CDF 1,288.7791
Cook Islands ¹							
Avarua 837	Cook Islands dollar = 100 cents NZD	² B S	NZD 1 = NZD 1 =	EUR 0.5545 EUR 0.5357	EUR 0.5764 EUR 0.5570	EUR 0.5895 EUR 0.5698	EUR 0.5768 EUR 0.5576
Costa Rica							
San José 436	Costa Rican colón = 100 céntimos	B S	USD 1 = USD 1 =	CRC 519.24 CRC 529.48	CRC 503.18 CRC 512.20	CRC 507.85 CRC 518.09	CRC 500.85 CRC 510.69
	CRC	V, B V, S	EUR 1 = EUR 1 =	CRC 685.8154 CRC 699.3381	CRC 654.0334 CRC 665.7576	CRC 678.5892 CRC 692.2719	CRC 685.7638 CRC 699.2367
Côte d'Ivoire ¹							
Yamoussoukro Seat of Government: Abidjan 272	CFA franc XOF	³	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Croatia							
Zagreb 092	Croatian kuna = 100 lipa	B S	USD 1 = USD 1 =	HRK 5.434596 HRK 5.605873	HRK 5.606717 HRK 5.640459	HRK 5.551547 HRK 5.584957	HRK 5.377153 HRK 5.409513
	HRK	B S	EUR 1 = EUR 1 =	HRK 7.244947 HRK 7.336259	HRK 7.398064 HRK 7.442586	HRK 7.363017 HRK 7.407329	HRK 7.384981 HRK 7.429425
Cuba ¹							
Havana 448	Convertible peso / Cuban peso = 100 centavos	B S	CUC 1 = CUC 1 =	USD 1.11628 USD 1.04600	USD 1.11628 USD 1.04600	USD 1.11628 USD 1.04600	USD 1.11628 USD 1.04600
	CUC / CUP	B S	EUR 1 = EUR 1 =	CUC 1.18044 CUC 1.25989	CUC 1.17157 CUC 1.25038	CUC 1.17622 CUC 1.25535	CUC 1.22666 CUC 1.30918
Curaçao ⁴							
Willemstad 477	Netherlands Antillean guilder = 100 cent	B S	USD 1 = USD 1 =	ANG 1.78 ANG 1.82	ANG 1.78 ANG 1.82	ANG 1.78 ANG 1.82	ANG 1.78 ANG 1.82
	ANG	B S	EUR 100 = EUR 100 =	ANG 235.13 ANG 239.87	ANG 231.50 ANG 236.17	ANG 237.98 ANG 242.78	ANG 243.86 ANG 248.78
Cyprus							
Nicosia 600	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Czech Republic							
Prague 061	Czech koruna = 100 heller	M	USD 1 =	CZK 19.111	CZK 19.165	CZK 18.751	CZK 17.696
	CZK	M	EUR 1 =	CZK 25.256	CZK 24.915	CZK 25.060	CZK 24.230

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual
countries, see pp 65–68. — ² Parity in relation to New Zealand dollar. —

³ Value against the euro. — ⁴ See Explanatory notes on the Netherlands
Antilles, p 67.

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1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Denmark							
Copenhagen 008	Danish krone = 100 øre DKK	M	USD 100 =	DKK 562.57	DKK 573.39	DKK 561.33	DKK 544.43
		M	EUR 100 =	DKK 744.72	DKK 745.29	DKK 745.44	DKK 745.44
Djibouti							
Djibouti 338	Djibouti franc = 100 centimes DJF	B	USD 1 =	DJF 176.832	DJF 176.832	DJF 176.832	DJF 176.832
		S	USD 1 =	DJF 179.498	DJF 179.498	DJF 179.498	DJF 179.498
		B	EUR 1 =	DJF 230.70	DJF 230.77	DJF 232.66	DJF 238.77
		S	EUR 1 =	DJF 240.66	DJF 239.34	DJF 241.28	DJF 247.57
Dominica							
Roseau 460	East Caribbean dollar = 100 cents XCD	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 3.5637	XCD 3.4941	XCD 3.5920	XCD 3.6807
		V, S	EUR 1 =	XCD 3.6018	XCD 3.5314	XCD 3.6303	XCD 3.7200
Dominican Republic							
Santo Domingo 456	Dominican peso = 100 centavos DOP	B	USD 1 =	DOP 36.8055	DOP 37.2596	DOP 37.4225	DOP 37.4955
		S	USD 1 =	DOP 36.8971	DOP 37.3072	DOP 37.5386	DOP 37.5818
		B	EUR 1 =	DOP 48.6049	DOP 48.4300	DOP 50.0039	DOP 51.3388
		S	EUR 1 =	DOP 48.7255	DOP 48.4919	DOP 50.1591	DOP 51.4570
Egypt							
Cairo 220	Egyptian pound = 100 piastres = 1,000 milliems EGP	B	USD 1 =	EGP 5.6300	EGP 5.7750	EGP 5.7925	EGP 5.8450
		S	USD 1 =	EGP 5.6576	EGP 5.8050	EGP 5.8225	EGP 5.8700
		B	EUR 1 =	EGP 7.4410	EGP 7.5199	EGP 7.7079	EGP 7.9759
		S	EUR 1 =	EGP 7.5528	EGP 7.6327	EGP 7.8216	EGP 8.1059
El Salvador ¹							
San Salvador 428	El Salvador colón = 100 centavos SVC	B / S	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V, B/S	EUR 1 =	SVC 11.5999	SVC 11.3733	SVC 11.6918	SVC 11.9805
Equatorial Guinea ¹							
Malabo 310	CFA franc XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Eritrea							
Asmara 336	Nakfa = 100 cents ERN	B	USD 1 =	ERN 15.0000	ERN 15.0000	ERN 15.0000	ERN 15.0000
		S	USD 1 =	ERN 15.7500	ERN 15.7500	ERN 15.7500	ERN 15.7500
		B	EUR 1 =	ERN 19.7789	ERN 19.7505	ERN 19.8720	ERN 20.6025
		S	EUR 1 =	ERN 20.5384	ERN 20.5100	ERN 20.6315	ERN 21.3620
Estonia ³							
Tallinn 053	Estonian kroon = 100 sents from 1 January 2011 Euro = 100 cent EEK / EUR	M	USD 1 =	EEK 11.87368	EEK 12.02710	EEK 11.71070	-
		M	EUR 1 =	EEK 15.6466	EEK 15.6466	EEK 15.6466	-
		M	EUR 1 =	-	-	-	USD 1.3692

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual

countries, see pp 65–68. — ² Value against the euro. — ³ Accession to the
euro area, see p 7 (Table I 1).

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1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Ethiopia							
Addis Ababa 334	Birr = 100 cents ETB	B S	USD 1 =	ETB 14.466417	ETB 16.488000	ETB 16.548200	ETB 16.600900
			USD 1 =	ETB 14.744511	ETB 16.817760	ETB 16.879164	ETB 16.932918
		B S	EUR 1 =	ETB 19.084683	ETB 21.718000	ETB 21.916400	ETB 22.811300
			EUR 1 =	ETB 19.439448	ETB 22.152360	ETB 22.354728	ETB 23.267526
Falkland Islands (Islas Malvinas)							
Stanley 529	Falkland Islands pound = 100 pence FKP	2	FKP 1 =	GBP 1	GBP 1	GBP 1	GBP 1
Fiji							
Suva 815	Fiji dollar = 100 cents FJD	B S	FJD 1 =	USD 0.5298	USD 0.5424	USD 0.5581	USD 0.5538
			FJD 1 =	USD 0.5128	USD 0.5254	USD 0.5411	USD 0.5368
			FJD 1 =	EUR 0.4014	EUR 0.4129	EUR 0.4191	EUR 0.4071
			FJD 1 =	EUR 0.3894	EUR 0.4009	EUR 0.4071	EUR 0.3951
Finland							
Helsinki 032	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
France							
Paris 001	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Gabon ¹							
Libreville 314	CFA franc XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Gambia							
Banjul 252	Dalasi = 100 bututs GMD	M	USD 1 =	GMD 27.98	GMD 27.59	GMD 28.69	GMD 28.78
		M	EUR 1 =	GMD 37.96	GMD 39.05	GMD 38.05	GMD 38.49
Georgia							
Tbilisi 076	Lari = 100 tetri GEL	M	USD 1 =	GEL 1.7845	GEL 1.7593	GEL 1.7728	GEL 1.8089
		M	EUR 1 =	GEL 2.3637	GEL 2.3223	GEL 2.3500	GEL 2.4843
Germany							
Berlin 004	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Value against the pound sterling; for rates see
* See Explanatory notes, p 61. — 1 Explanatory notes on individual United Kingdom. — 3 Value against the euro.

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1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Ghana							
Accra 276	Ghana cedi = 100 Ghana pesewas	B S	USD 1 = USD 1 =	GHS 1.4208 GHS 1.4405	GHS 1.4266 GHS 1.4473	GHS 1.4407 GHS 1.4656	GHS 1.4622 GHS 1.4963
	GHS	B S	EUR 1 = EUR 1 =	GHS 1.8756 GHS 1.9014	GHS 1.8714 GHS 1.8984	GHS 1.9239 GHS 1.9570	GHS 1.9898 GHS 2.0360
Gibraltar							
Gibraltar 044	Gibraltar pound = 100 pence GIP	2	GIP 1 =	GBP 1	GBP 1	GBP 1	GBP 1
Greece							
Athens 009	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Grenada							
St George's 473	East Caribbean dollar = 100 cents	B S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
	XCD	V, B V, S	EUR 1 = EUR 1 =	XCD 3.5637 XCD 3.6018	XCD 3.4941 XCD 3.5314	XCD 3.5920 XCD 3.6303	XCD 3.6807 XCD 3.7200
Guatemala							
Guatemala City 416	Quetzal = 100 centavos GTQ	M V, M	USD 1 = EUR 1 =	GTQ 8.06677 GTQ 10.65638	GTQ 7.98621 GTQ 10.38048	GTQ 8.01358 GTQ 10.70775	GTQ 7.87557 GTQ 10.78323
Guinea							
Conakry 260	Guinean franc	B S	USD 1 = USD 1 =	GNF 6,237.50 GNF 6,610.83	GNF 6,850.00 GNF 7,150.00	GNF 7,000.00 GNF 7,250.00	GNF 7,300.00 GNF 7,650.00
	GNF	B S	EUR 1 = EUR 1 =	GNF 8,230.5486 GNF 8,722.1120	GNF 8,985.8300 GNF 9,379.3700	GNF 9,348.5000 GNF 9,682.3750	GNF 9,942.6000 GNF 10,419.3000
Guinea Bissau ¹							
Bissau 257	CFA franc XOF	3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Guyana							
Georgetown 488	Guyana dollar = 100 cents	B S	USD 1 = USD 1 =	GYD 203.05 GYD 205.47	GYD 201.99 GYD 204.40	GYD 202.99 GYD 205.41	GYD 203.49 GYD 205.91
	GYD	B S	EUR 1 = EUR 1 =	GYD 268.35 GYD 271.75	GYD 263.02 GYD 266.35	GYD 271.60 GYD 275.04	GYD 278.54 GYD 282.06

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Value against the pound sterling; for rates see
* See Explanatory notes, p 61. — 1 Explanatory notes on individual United Kingdom. — 3 Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Haiti							
Port-au-Prince 452	Gourde = 100 centimes HTG	M V, M	USD 1 =	HTG 39.6511	HTG 40.1493	HTG 39.8817	HTG 40.3363
			EUR 1 =	HTG 52.3564	HTG 52.1861	HTG 53.2899	HTG 55.2285
Honduras							
Tegucigalpa 424	Lempira = 100 centavos HNL	B S	USD 1 =	HNL 18.8951	HNL 18.8951	HNL 18.8951	HNL 18.8951
			USD 1 =	HNL 19.0254	HNL 19.0105	HNL 19.0273	HNL 19.0261
		V, B V, S	EUR 1 =	HNL 24.9543	HNL 24.5599	HNL 25.2476	HNL 25.8712
			EUR 1 =	HNL 25.1263	HNL 24.7098	HNL 25.4243	HNL 26.0505
Hong Kong							
Hong Kong 740	Hong Kong dollar = 100 cents HKD	B S	USD 1 =	HKD 7.7568	HKD 7.7540	HKD 7.7610	HKD 7.7830
			USD 1 =	HKD 7.7812	HKD 7.7780	HKD 7.7855	HKD 7.8070
		B S	EUR 1 =	HKD 10.2651	HKD 10.1535	HKD 10.3590	HKD 10.5835
			EUR 1 =	HKD 10.3345	HKD 10.2230	HKD 10.4285	HKD 10.6530
Hungary							
Budapest 064	Hungarian forint = 100 fillér HUF	M M	USD 1 =	HUF 208.18	HUF 218.76	HUF 208.65	HUF 200.31
			EUR 1 =	HUF 275.47	HUF 284.54	HUF 278.75	HUF 273.30
Iceland							
Reykjavik 024	Icelandic krona ISK	B S	USD 1 =	ISK 121.91	ISK 117.07	ISK 114.78	ISK 115.81
			USD 1 =	ISK 122.49	ISK 117.63	ISK 115.32	ISK 116.37
		B S	EUR 1 =	ISK 161.44	ISK 152.44	ISK 153.37	ISK 158.15
			EUR 1 =	ISK 162.34	ISK 153.30	ISK 154.23	ISK 159.03
India ¹							
New Delhi 664	Indian rupee = 100 paise INR	B S	USD 1 =	INR 45.25	INR 45.52	INR 44.37	INR 45.48
			USD 1 =	INR 46.17	INR 46.52	INR 45.28	INR 46.39
		B S	EUR 1 =	INR 59.71	INR 59.40	INR 58.79	INR 61.63
			EUR 1 =	INR 61.39	INR 61.06	INR 60.45	INR 63.32
Indonesia							
Jakarta 700	Indonesian rupiah = 100 sen IDR	B S	USD 1 =	IDR 9,030.50	IDR 8,968.00	IDR 8,946.00	IDR 9,012.00
			USD 1 =	IDR 9,121.42	IDR 9,058.00	IDR 9,036.00	IDR 9,102.00
		B S	EUR 1 =	IDR 11,970.68	IDR 11,788.44	IDR 11,894.60	IDR 12,257.22
			EUR 1 =	IDR 12,093.87	IDR 11,911.27	IDR 12,016.98	IDR 12,381.45
Iran, Islamic Republic of ¹							
Tehran 616	Iranian rial = 100 dinars IRR	M M	USD 1 =	IRR 10,264	IRR 10,399	IRR 10,353	IRR 10,352
			EUR 1 =	IRR 13,524	IRR 13,602	IRR 13,701	IRR 14,083

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual
countries, see pp 65–68.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Iraq							
Baghdad 612	Iraqi dinar = 1,000 fils IQD	B	USD 1 =	IQD 1,168.000	IQD 1,168.000	IQD 1,168.000	IQD 1,168.000
		S	USD 1 =	IQD 1,170.000	IQD 1,170.000	IQD 1,170.000	IQD 1,170.000
		B	EUR 1 =	IQD 1,542.634	IQD 1,537.313	IQD 1,543.043	IQD 1,603.268
		S	EUR 1 =	IQD 1,543.406	IQD 1,538.082	IQD 1,543.815	IQD 1,604.070
Ireland							
Dublin 007	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Israel							
Jerusalem 624	New Israeli sheqel = 100 agorot ILS	M	USD 1 =	ILS 3.7319	ILS 3.6830	ILS 3.5490	ILS 3.7100
		M	EUR 1 =	ILS 4.9502	ILS 4.7892	ILS 4.7379	ILS 5.0816
Italy							
Rome 005	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Jamaica							
Kingston 464	Jamaican dollar = 100 cents JMD	B	USD 1 =	JMD 86.8672	JMD 85.7418	JMD 85.3408	JMD 85.2440
		S	USD 1 =	JMD 87.3393	JMD 86.1412	JMD 85.8613	JMD 85.6895
		B	EUR 1 =	JMD 114.6425	JMD 112.1548	JMD 113.5498	JMD 116.3282
		S	EUR 1 =	JMD 115.2144	JMD 112.7243	JMD 113.9988	JMD 116.8083
Japan							
Tokyo 732	Japanese yen = 100 sen JPY	B	USD 1 =	JPY 86.71	JPY 83.27	JPY 80.49	JPY 81.13
		S	USD 1 =	JPY 88.71	JPY 85.27	JPY 82.49	JPY 83.13
		B	EUR 1 =	JPY 114.72	JPY 109.16	JPY 106.40	JPY 110.11
		S	EUR 1 =	JPY 117.72	JPY 112.16	JPY 109.40	JPY 113.11
Jordan							
Amman 628	Jordanian dinar = 1,000 fils JOD	B	USD 1 =	JOD 0.7080	JOD 0.7080	JOD 0.7080	JOD 0.7080
		S	USD 1 =	JOD 0.7100	JOD 0.7100	JOD 0.7100	JOD 0.7100
		B	EUR 1 =	JOD 0.93032	JOD 0.91913	JOD 0.93548	JOD 0.96083
		S	EUR 1 =	JOD 0.93923	JOD 0.93358	JOD 0.94231	JOD 0.97313
Kazakhstan							
Astana 079	Tenge = 100 tiyn KZT	M	USD 1 =	KZT 147.34	KZT 147.49	KZT 147.40	KZT 146.83
		M	EUR 1 =	KZT 195.53	KZT 195.57	KZT 195.23	KZT 201.20
Kenya ¹							
Nairobi 346	Kenya shilling = 100 cents KES	B	USD 1 =	KES 79.3790	KES 80.8728	KES 80.6767	KES 81.1806
		S	USD 1 =	KES 79.5601	KES 81.0756	KES 80.8272	KES 81.3639
		B	EUR 1 =	KES 104.6814	KES 106.1500	KES 107.5089	KES 110.4490
		S	EUR 1 =	KES 104.9632	KES 106.5000	KES 107.7472	KES 110.7714

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — 1 Explanatory notes on individual
countries, see pp 65–68.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Kiribati ¹							
Bairiki / Tarawa 812	Australian dollar / Kiribati = 100 cents AUD	² M	AUD 1 =	EUR 0.6967	EUR 0.7348	EUR 0.7647	EUR 0.7294
Korea, Democratic People's Republic of							
Pyongyang 724	North Korean won = 100 chon KPW	B	USD 1 =	KPW 101.28	KPW 101.10	KPW 100.80	KPW 98.90
		S	USD 1 =	KPW 101.82	KPW 101.63	KPW 101.32	KPW 99.40
		B	EUR 1 =	KPW 133.77	KPW 132.60	KPW 132.80	KPW 135.30
		S	EUR 1 =	KPW 134.48	KPW 133.30	KPW 133.50	KPW 136.00
Korea, Republic of							
Seoul 728	South Korean won = 100 chon KRW	B	USD 1 =	KRW 1,145.08	KRW 1,148.20	KRW 1,109.10	KRW 1,110.60
		S	USD 1 =	KRW 1,167.64	KRW 1,170.80	KRW 1,130.90	KRW 1,132.40
		B	EUR 1 =	KRW 1,515.31	KRW 1,499.75	KRW 1,479.14	KRW 1,511.44
		S	EUR 1 =	KRW 1,545.91	KRW 1,530.03	KRW 1,509.02	KRW 1,541.96
Kuwait							
Kuwait 636	Kuwaiti dinar = 1,000 fils KWD	B	USD 1 =	KWD 0.28561	KWD 0.28100	KWD 0.27905	KWD 0.27780
		S	USD 1 =	KWD 0.28858	KWD 0.28460	KWD 0.28315	KWD 0.28140
		B	EUR 1 =	KWD 0.376946	KWD 0.366227	KWD 0.369685	KWD 0.379350
		S	EUR 1 =	KWD 0.380872	KWD 0.370919	KWD 0.375117	KWD 0.384266
Kyrgyzstan							
Bishkek 083	Kyrgyz som = 100 tyiyn KGS	M	USD 1 =	KGS 46.0039	KGS 46.8600	KGS 47.0992	KGS 47.2700
		M	EUR 1 =	KGS 60.7593	KGS 62.1292	KGS 61.7949	KGS 64.7835
Lao People's Democratic Republic							
Vientiane 684	Kip LAK	B	USD 1 =	LAK 8,232	LAK 8,033	LAK 8,041	LAK 8,043
		S	USD 1 =	LAK 8,262	LAK 8,070	LAK 8,073	LAK 8,080
		B	EUR 1 =	LAK 10,838	LAK 10,535	LAK 10,698	LAK 10,926
		S	EUR 1 =	LAK 10,889	LAK 10,585	LAK 10,749	LAK 10,978
Latvia							
Riga 054	Latvian lats = 100 santims LVL	M	USD 1 =	LVL 0.5311	LVL 0.5310	LVL 0.5350	LVL 0.5120
		M	EUR 1 =	LVL 0.702804	LVL 0.702804	LVL 0.702804	LVL 0.702804
Lebanon							
Beirut 604	Lebanese pound = 100 piastres LBP	M	USD 1 =	LBP 1,507.50	LBP 1,507.50	LBP 1,507.50	LBP 1,507.50
		M	EUR 1 =	LBP 1,997.75	LBP 1,964.42	LBP 1,997.44	LBP 2,060.75

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual
countries, see pp 65–68. — ² Parity in relation to Australian dollar.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Lesotho ¹							
Maseru 395	Loti = 100 lisente LSL	2	ZAR 1 =	LSL 1	LSL 1	LSL 1	LSL 1
Liberia ¹							
Monrovia 268	Liberian dollar = 100 cents LRD	B S V, B V, S	USD 1 = USD 1 = EUR 1 = EUR 1 =	LRD 71.13 LRD 72.13 LRD 93.9271 LRD 95.2544	LRD 69.00 LRD 70.00 LRD 89.6862 LRD 90.9860	LRD 71.00 LRD 72.00 LRD 94.8702 LRD 96.2064	LRD 72.00 LRD 73.00 LRD 98.5824 LRD 99.9516
Libyan Arab Jamahiriya							
Tripoli 216	Libyan dinar = 1,000 dirham LYD	B S B S	USD 1 = USD 1 = EUR 1 = EUR 1 =	LYD 1.2658 LYD 1.2721 LYD 1.6680 LYD 1.6764	LYD 1.2643 LYD 1.2706 LYD 1.6448 LYD 1.6531	LYD 1.2510 LYD 1.2573 LYD 1.6567 LYD 1.6651	LYD 1.2353 LYD 1.2415 LYD 1.6849 LYD 1.6933
Lithuania							
Vilnius 055	Lithuanian litas = 100 centas LTL	M M	USD 1 = EUR 1 =	LTL 2.6066 LTL 3.4528	LTL 2.5962 LTL 3.4528	LTL 2.6099 LTL 3.4528	LTL 2.5195 LTL 3.4528
Luxembourg							
Luxembourg 018	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Macao ¹							
Macao 743	Pataca = 100 avos MOP	B S B S	USD 1 = USD 1 = EUR 1 = EUR 1 =	MOP 7.9543 MOP 8.0543 MOP 10.4920 MOP 10.6240	MOP 7.9479 MOP 8.0478 MOP 10.4347 MOP 10.5659	MOP 7.9662 MOP 8.0663 MOP 10.5934 MOP 10.7267	MOP 7.9757 MOP 8.0760 MOP 10.8382 MOP 10.9745
Macedonia ¹							
Skopje 096	Macedonian denar = 100 deni MKD	B S B S	USD 1 = USD 1 = EUR 1 = EUR 1 =	MKD 46.2533 MKD 46.7181 MKD 61.2141 MKD 61.8293	MKD 46.5517 MKD 47.0196 MKD 61.1969 MKD 61.8119	MKD 46.0824 MKD 46.5456 MKD 61.1975 MKD 61.8125	MKD 44.6371 MKD 45.0857 MKD 61.1975 MKD 61.8125
Madagascar							
Antananarivo 370	Ariary = 5 iraimbilanja MGA	M M	USD 1 = EUR 1 =	MGA 2,093.28 MGA 2,774.82	MGA 2,024.53 MGA 2,703.69	MGA 2,146.12 MGA 2,840.46	MGA 2,053.93 MGA 2,801.30
Malawi							
Lilongwe 386	Malawi kwacha = 100 tambala MWK	B S B S	USD 1 = USD 1 = EUR 1 = EUR 1 =	MWK 149.7323 MWK 151.2371 MWK 197.5282 MWK 199.5134	MWK 150.0467 MWK 151.5547 MWK 196.9363 MWK 198.9155	MWK 150.0466 MWK 151.5546 MWK 198.4366 MWK 200.4310	MWK 150.0468 MWK 151.5548 MWK 203.8836 MWK 205.9326

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Parity in relation to South African rand; for
* See Explanatory notes, p 61. — 1 Explanatory notes on individual rates see South Africa.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Malaysia							
Kuala Lumpur Seat of Government: Putrajaya 701	Malaysian ringgit = 100 sen	B S	USD 1 = USD 1 =	MYR 3.1799 MYR 3.2466	MYR 3.1284 MYR 3.1916	MYR 3.0566 MYR 3.1184	MYR 3.0319 MYR 3.0931
	MYR	B S	EUR 1 = EUR 1 =	MYR 4.2116 MYR 4.3221	MYR 4.0914 MYR 4.1992	MYR 4.0329 MYR 4.1391	MYR 4.1075 MYR 4.2157
Maldives							
Malé 667	Rufiyaa = 100 laari	B S	USD 1 = USD 1 =	MVR 12.75 MVR 12.85	MVR 12.75 MVR 12.85	MVR 12.75 MVR 12.85	MVR 12.75 MVR 12.85
	MVR	V, B V, S	EUR 1 = EUR 1 =	MVR 16.8386 MVR 16.9707	MVR 16.5725 MVR 16.7024	MVR 17.0366 MVR 17.1702	MVR 17.4573 MVR 17.5942
Mali 1							
Bamako 232	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Malta							
Valletta 046	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Mauritania							
Nouakchott 228	Ouguiya = 5 khoums	B S	USD 1 = USD 1 =	MRO 275.73 MRO 278.49	MRO 279.80 MRO 282.60	MRO 281.30 MRO 284.12	MRO 277.29 MRO 280.06
	MRO	B S	EUR 1 = EUR 1 =	MRO 362.72 MRO 366.36	MRO 365.75 MRO 369.42	MRO 369.42 MRO 373.13	MRO 380.55 MRO 384.36
Mauritius							
Port Louis 373	Mauritian rupee = 100 cents	B S	USD 1 = USD 1 =	MUR 30.1704 MUR 31.6119	MUR 29.8699 MUR 31.2987	MUR 29.7489 MUR 31.1714	MUR 29.0967 MUR 30.4956
	MUR	B S	EUR 1 = EUR 1 =	MUR 39.7691 MUR 41.6718	MUR 39.0932 MUR 40.9680	MUR 39.5407 MUR 41.4611	MUR 39.5971 MUR 41.5058
Mexico							
Mexico City 412	Mexican peso = 100 centavos	B S	USD 1 = USD 1 =	MXN 12.6430 MXN 12.6467	MXN 12.4580 MXN 12.4610	MXN 12.3550 MXN 12.3650	MXN 12.1561 MXN 12.1591
	MXN	V, B V, S	EUR 1 = EUR 1 =	MXN 16.6951 MXN 16.7000	MXN 16.1929 MXN 16.1968	MXN 16.5088 MXN 16.5221	MXN 16.6441 MXN 16.6482
Moldova, Republic of							
Chisinau 074	Moldovan leu = 100 bani	M	USD 1 =	MDL 12.3432	MDL 12.1225	MDL 12.1539	MDL 11.9802
	MDL	M	EUR 1 =	MDL 16.3578	MDL 15.9605	MDL 16.1045	MDL 16.4374
Mongolia							
Ulan Bator 716	Togrog = 100 mongo	M	USD 1 =	MNT 1,347.49	MNT 1,246.69	MNT 1,257.18	MNT 1,245.46
	MNT	M	EUR 1 =	MNT 1,781.74	MNT 1,658.16	MNT 1,679.97	MNT 1,696.81

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — 1 Explanatory notes on individual
countries, see pp 65–68. — 2 Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Montenegro							
Podgorica 097	Euro = 100 cent EUR	B S	USD 1 = USD 1 =	EUR 0.7537	EUR 0.7584	EUR 0.7508	EUR 0.7272
				EUR 0.7582	EUR 0.7630	EUR 0.7553	EUR 0.7316
Morocco							
Rabat 204	Moroccan dirham = 100 centimes MAD	B S	USD 1 =	MAD 8.3964	MAD 8.5260	MAD 8.3319	MAD 8.1616
			USD 1 =	MAD 8.4468	MAD 8.5772	MAD 8.3819	MAD 8.2106
		B S	EUR 1 =	MAD 11.118	MAD 11.080	MAD 11.137	MAD 11.187
			EUR 1 =	MAD 11.185	MAD 11.147	MAD 11.204	MAD 11.254
Mozambique							
Maputo 366	Metical = 100 centavos MZN	B S	USD 1 =	MZN 33.05	MZN 35.27	MZN 32.73	MZN 32.03
			USD 1 =	MZN 33.25	MZN 35.47	MZN 32.93	MZN 32.23
		B S	EUR 1 =	MZN 43.61	MZN 45.85	MZN 43.77	MZN 43.94
			EUR 1 =	MZN 43.88	MZN 46.11	MZN 44.04	MZN 44.22
Myanmar ¹							
Nay Pyi Taw 676	Kyat = 100 pyas MMK	B S	USD 1 =	MMK 5.5792	MMK 5.5205	MMK 5.5249	MMK 5.4392
			USD 1 =	MMK 5.6907	MMK 5.6309	MMK 5.6354	MMK 5.5480
		B S	EUR 1 =	MMK 7.3819	MMK 7.3638	MMK 7.3370	MMK 7.4571
			EUR 1 =	MMK 7.5296	MMK 7.5111	MMK 7.4837	MMK 7.6062
Namibia ¹							
Windhoek 389	Namibia dollar = 100 cents NAD	2	ZAR 1 =	NAD 1	NAD 1	NAD 1	NAD 1
Nepal							
Kathmandu 672	Nepalese rupee = 100 paisa NPR	B S	USD 1 =	NPR 72.86	NPR 72.85	NPR 71.82	NPR 72.85
			USD 1 =	NPR 73.46	NPR 73.45	NPR 72.42	NPR 73.45
		B S	EUR 1 =	NPR 96.28	NPR 96.88	NPR 95.03	NPR 99.82
			EUR 1 =	NPR 97.07	NPR 97.67	NPR 95.82	NPR 100.64
Netherlands							
Amsterdam Seat of Government: The Hague 003	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
New Caledonia ¹							
Nouméa 809	CFP franc XPF	3	XPF 1000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual

countries, see pp 65–68. — ² Parity in relation to South African rand; for
rates see South Africa. — ³ Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
New Zealand							
Wellington 804	New Zealand dollar = 100 cents NZD	B	NZD 1 =	USD 0.7323	USD 0.7536	USD 0.7818	USD 0.7828
		S	NZD 1 =	USD 0.7122	USD 0.7329	USD 0.7607	USD 0.7617
		B	NZD 1 =	EUR 0.5545	EUR 0.5764	EUR 0.5895	EUR 0.5768
		S	NZD 1 =	EUR 0.5357	EUR 0.5570	EUR 0.5698	EUR 0.5576
Nicaragua							
Managua 432	Córdoba = 100 centavos NIO	M	USD 1 =	NIO 21.3985	NIO 21.7920	NIO 21.8825	NIO 21.9734
		V, M	EUR 1 =	NIO 28.2585	NIO 28.3252	NIO 29.2394	NIO 30.0860
Niger 1							
Niamey 240	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Nigeria							
Abuja 288	Naira = 100 kobo NGN	B	USD 1 =	NGN 147.84	NGN 147.75	NGN 148.17	NGN 149.35
		S	USD 1 =	NGN 148.84	NGN 148.75	NGN 149.17	NGN 150.35
	B	EUR 1 =	NGN 196.0689	NGN 192.4296	NGN 198.3996	NGN 204.2511	
	S	EUR 1 =	NGN 197.3950	NGN 193.7320	NGN 199.7386	NGN 205.6187	
Norway							
Oslo 028	Norwegian krone = 100 øre NOK	B	USD 1 =	NOK 6.0326	NOK 6.1436	NOK 5.8377	NOK 5.7982
		S	USD 1 =	NOK 6.0546	NOK 6.1656	NOK 5.8597	NOK 5.8202
	B	EUR 1 =	NOK 7.9745	NOK 8.0629	NOK 7.7992	NOK 7.8989	
	S	EUR 1 =	NOK 8.0045	NOK 8.0929	NOK 7.8292	NOK 7.9289	
Oman							
Muscat 649	Rial Omani = 1,000 baisa OMR	B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
	B	EUR 1 =	OMR 0.5055776	OMR 0.5030016	OMR 0.5080320	OMR 0.5222016	
	S	EUR 1 =	OMR 0.5070001	OMR 0.5043500	OMR 0.5093935	OMR 0.5236385	
Pakistan							
Islamabad 662	Pakistani rupee = 100 paisa PKR	B	USD 1 =	PKR 85.10	PKR 85.60	PKR 85.70	PKR 85.60
		S	USD 1 =	PKR 85.30	PKR 85.80	PKR 85.90	PKR 85.80
	B	EUR 1 =	PKR 112.88	PKR 112.20	PKR 113.93	PKR 116.40	
	S	EUR 1 =	PKR 113.14	PKR 112.46	PKR 114.19	PKR 116.68	
Panama 1							
Panama City 442	Balboa = 100 centésimos PAB	3	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
Papua New Guinea							
Port Moresby 801	Kina = 100 toea PGK	B	PGK 1 =	USD 0.3885	USD 0.3990	USD 0.4030	USD 0.4025
		S	PGK 1 =	USD 0.3469	USD 0.3570	USD 0.3610	USD 0.3605
	B	PGK 1 =	EUR 0.2880	EUR 0.2984	EUR 0.2978	EUR 0.2885	
	S	PGK 1 =	EUR 0.2693	EUR 0.2779	EUR 0.2773	EUR 0.2680	

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Value against the euro. — 3 Parity in relation
* See Explanatory notes, p 61. — 1 Explanatory notes on individual to US dollar; for rates see United States.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Paraguay							
Asunción 520	Guarani = 100 céntimos	B S	USD 1 = USD 1 =	PYG 4,733.88 PYG 4,752.63	PYG 4,639.01 PYG 4,696.12	PYG 4,538.91 PYG 4,591.74	PYG 4,633.84 PYG 4,645.74
	PYG	V, B V, S	EUR 1 = EUR 1 =	PYG 6,251.64 PYG 6,276.70	PYG 6,029.79 PYG 6,104.02	PYG 6,027.67 PYG 6,097.83	PYG 6,344.65 PYG 6,360.95
Peru							
Lima 504	Nuevo sol = 100 céntimos	B S	USD 1 = USD 1 =	PEN 2.823 PEN 2.824	PEN 2.831 PEN 2.832	PEN 2.808 PEN 2.809	PEN 2.771 PEN 2.773
	PEN	B S	EUR 1 = EUR 1 =	PEN 3.623 PEN 3.827	PEN 3.550 PEN 3.798	PEN 3.583 PEN 3.758	PEN 3.644 PEN 3.913
Philippines							
Manila 708	Philippine peso = 100 centavos	B S	USD 1 = USD 1 =	PHP 44.67307 PHP 45.37818	PHP 43.65548 PHP 44.34452	PHP 43.49673 PHP 44.18327	PHP 43.92337 PHP 44.61663
	PHP	B S	EUR 1 = EUR 1 =	PHP 58.90060 PHP 60.37605	PHP 57.02694 PHP 58.45546	PHP 57.25688 PHP 58.69115	PHP 59.54114 PHP 61.03263
Poland							
Warsaw 060	Polish zloty = 100 groszy	M	USD 1 =	PLN 3.0179	PLN 3.1308	PLN 2.9641	PLN 2.8845
	PLN	M	EUR 1 =	PLN 3.9902	PLN 4.0734	PLN 3.9603	PLN 3.9345
Portugal							
Lisbon 010	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Qatar							
Doha 644	Qatari riyal = 100 dirham	B S	USD 1 = USD 1 =	QAR 3.6300 QAR 3.6502	QAR 3.6300 QAR 3.6502	QAR 3.6300 QAR 3.6502	QAR 3.6300 QAR 3.6502
	QAR	B S	EUR 1 = EUR 1 =	QAR 4.755 QAR 4.852	QAR 4.691 QAR 4.809	QAR 4.778 QAR 4.896	QAR 4.879 QAR 4.998
Romania							
Bucharest 066	Romanian leu = 100 bani RON	M	USD 1 =	RON 3.1804	RON 3.2861	RON 3.2045	RON 3.1182
		M	EUR 1 =	RON 4.2118	RON 4.2842	RON 4.2848	RON 4.2549
Russian Federation							
Moscow 075	Russian rouble = 100 kopeken RUB	M	USD 1 =	RUB 30.3738	RUB 31.3061	RUB 30.4769	RUB 29.6684
		M	EUR 1 =	RUB 40.1879	RUB 41.5682	RUB 40.3331	RUB 40.6487

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — 1 Explanatory notes on individual
countries, see pp 65–68.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Rwanda							
Kigali 324	Rwanda franc = 100 centimes	B S	USD 1 = USD 1 =	RWF 579.975461 RWF 586.977042	RWF 589.460983 RWF 596.577213	RWF 590.883300 RWF 598.016700	RWF 594.581908 RWF 604.171938
	RWF	B S	EUR 1 = EUR 1 =	RWF 768.640855 RWF 777.919748	RWF 776.143277 RWF 785.513215	RWF 775.416155 RWF 784.777315	RWF 815.766377 RWF 828.923899
Saint Helena, Ascension and Tristan da Cunha							
Jamestown 329	Saint Helena pound = 100 pence SHP	2	SHP 1 =	GBP 1	GBP 1	GBP 1	GBP 1
Saint Kitts and Nevis							
Basseterre 449	East Caribbean dollar = 100 cents	B S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
	XCD	V, B V, S	EUR 1 = EUR 1 =	XCD 3.5637 XCD 3.6018	XCD 3.4941 XCD 3.5314	XCD 3.5920 XCD 3.6303	XCD 3.6807 XCD 3.7200
Saint Lucia							
Castries 465	East Caribbean dollar = 100 cents	B S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
	XCD	V, B V, S	EUR 1 = EUR 1 =	XCD 3.5637 XCD 3.6018	XCD 3.4941 XCD 3.5314	XCD 3.5920 XCD 3.6303	XCD 3.6807 XCD 3.7200
Saint Vincent and the Grenadines							
Kingstown 467	East Caribbean dollar = 100 cents	B S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
	XCD	V, B V, S	EUR 1 = EUR 1 =	XCD 3.5637 XCD 3.6018	XCD 3.4941 XCD 3.5314	XCD 3.5920 XCD 3.6303	XCD 3.6807 XCD 3.7200
Samoa							
Apia 819	Tala = 100 sene	B S	WST 1 = WST 1 =	USD 0.4112 USD 0.3942	USD 0.4214 USD 0.4044	USD 0.4365 USD 0.4195	USD 0.4319 USD 0.4149
	WST	B S	WST 1 = WST 1 =	EUR 0.3195 EUR 0.2928	EUR 0.3367 EUR 0.3047	EUR 0.3405 EUR 0.3085	EUR 0.3293 EUR 0.2965
Sao Tome and Principe ¹							
São Tomé 311	Dobra = 100 céntimos	B S	USD 1 = USD 1 =	STD 18,575.96 STD 18,854.59	STD 18,636.85 STD 18,916.40	STD 18,448.80 STD 18,725.53	STD 17,870.17 STD 18,138.22
	STD	B S	EUR 1 = EUR 1 =	STD 24,500.00 STD 24,500.00	STD 24,500.00 STD 24,500.00	STD 24,500.00 STD 24,500.00	STD 24,500.00 STD 24,500.00
Saudi Arabia							
Riyadh 632	Saudi riyal = 100 halalah	B S	USD 1 = USD 1 =	SAR 3.7440 SAR 3.7540	SAR 3.7440 SAR 3.7540	SAR 3.7440 SAR 3.7540	SAR 3.7440 SAR 3.7540
	SAR	B S	EUR 1 = EUR 1 =	SAR 4.8754 SAR 5.0975	SAR 4.8312 SAR 5.0283	SAR 4.9410 SAR 5.1805	SAR 4.9917 SAR 5.3005

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Value against the pound sterling; for rates see
* See Explanatory notes, p 61. — 1 Explanatory notes on individual United Kingdom.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month			
					November 2010	December 2010	January 2011	
Senegal ¹								
Dakar 248	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957	
Serbia								
Belgrade 099	Serbian dinar = 100 para	B S	USD 1 =	RSD 77.7077	RSD 81.5139	RSD 79.0424	RSD 76.5834	
			USD 1 =	RSD 78.1754	RSD 82.0045	RSD 79.5180	RSD 77.0442	
	RSD	B S	EUR 1 = EUR 1 =	RSD 102.7409 RSD 103.3592	RSD 106.8729 RSD 107.5161	RSD 105.1817 RSD 105.8147	RSD 104.2913 RSD 104.9189	
Seychelles								
Victoria 355	Seychelles rupee = 100 cents	B S	USD 1 =	SCR 11.8922	SCR 12.0284	SCR 11.8399	SCR 12.0043	
	SCR		S	USD 1 =	SCR 12.3411	SCR 12.4998	SCR 12.4487	SCR 12.4691
		B S	EUR 1 = EUR 1 =	SCR 15.7199 SCR 16.3289	SCR 15.7882 SCR 16.5251	SCR 15.9167 SCR 16.4001	SCR 16.3078 SCR 16.9928	
Sierra Leone								
Freetown 264	Leone = 100 cents	B S	USD 1 =	SLL 3,947.92	SLL 4,149.60	SLL 4,156.03	SLL 4,218.94	
			USD 1 =	SLL 4,027.68	SLL 4,233.43	SLL 4,239.99	SLL 4,304.17	
	SLL	V, B V, S	EUR 1 = EUR 1 =	SLL 5,214.85 SLL 5,320.20	SLL 5,393.65 SLL 5,502.61	SLL 5,553.29 SLL 5,665.47	SLL 5,776.57 SLL 5,893.27	
Singapore ¹								
Singapore 706	Singapore dollar = 100 cents SGD		M	USD 1 =	SGD 1.3609	SGD 1.3191	SGD 1.2875	SGD 1.2865
			M	EUR 1 =	SGD 1.8039	SGD 1.7289	SGD 1.7120	SGD 1.7491
Sint Maarten (southern part) ³								
Philipsburg 479	Netherlands Antillean guilder = 100 cent	B S	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78	
			USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82	
	ANG	B S	EUR 100 = EUR 100 =	ANG 235.13 ANG 239.87	ANG 231.50 ANG 236.17	ANG 237.98 ANG 242.78	ANG 243.86 ANG 248.78	
Slovakia								
Bratislava 063	Euro = 100 cent EUR		M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Slovenia								
Ljubljana 091	Euro = 100 cent EUR		M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Solomon Islands								
Honiara 806	Solomon Islands dollar = 100 cents	B S	SBD 1 =	USD 0.1261	USD 0.1262	USD 0.1253	USD 0.1253	
			SBD 1 =	USD 0.1219	USD 0.1218	USD 0.1227	USD 0.1227	
	SBD	B S	SBD 1 = SBD 1 =	EUR 0.0966 EUR 0.0916	EUR 0.0971 EUR 0.0922	EUR 0.0966 EUR 0.0917	EUR 0.0933 EUR 0.0886	

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — ² Value against the euro. — ³ See Explanatory
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual notes on the Netherlands Antilles, p 67.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Somalia ¹							
Mogadishu 342	Somali shilling	B	USD 1 =	:	:	:	:
	SOS	S	USD 1 =	:	:	:	:
South Africa							
Pretoria Seat of Parliament: Cape Town 388	South African rand = 100 cents	B	USD 1 =	ZAR 7.1320	ZAR 6.9466	ZAR 6.4725	ZAR 6.9983
		S	USD 1 =	ZAR 7.4329	ZAR 7.2641	ZAR 6.7400	ZAR 7.3158
	ZAR	B	EUR 1 =	ZAR 9.4523	ZAR 9.0189	ZAR 8.6528	ZAR 9.6059
		S	EUR 1 =	ZAR 9.8789	ZAR 9.4682	ZAR 9.0374	ZAR 10.0603
Spain							
Madrid 011	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.2998	USD 1.3362	USD 1.3692
Sri Lanka							
Colombo 669	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 112.24	LKR 110.65	LKR 110.20	LKR 110.28
		S	USD 1 =	LKR 113.84	LKR 112.33	LKR 112.02	LKR 112.00
	LKR	B	EUR 1 =	LKR 148.08	LKR 144.29	LKR 145.51	LKR 148.84
		S	EUR 1 =	LKR 151.69	LKR 148.49	LKR 150.04	LKR 153.33
Sudan							
Khartoum 224	Sudanese pound = 100 piastres	B	USD 1 =	SDG 2.3259	SDG 2.4124	SDG 2.4980	SDG 2.5031
		S	USD 1 =	SDG 2.3375	SDG 2.4245	SDG 2.5105	SDG 2.5156
	SDG	B	EUR 1 =	SDG 3.0681	SDG 3.1590	SDG 3.3064	SDG 3.4057
		S	EUR 1 =	SDG 3.0834	SDG 3.1748	SDG 3.3229	SDG 3.4227
Suriname ¹							
Paramaribo 492	Surinamese dollar = 100 cent	B	USD 1 =	SRD 2.710	SRD 2.710	SRD 2.710	SRD 3.250
		S	USD 1 =	SRD 2.780	SRD 2.780	SRD 2.780	SRD 3.350
	SRD	B	EUR 1 =	SRD 3.577	SRD 3.563	SRD 3.599	SRD 4.456
		S	EUR 1 =	SRD 3.670	SRD 3.655	SRD 3.692	SRD 4.593
Swaziland ¹							
Mbabane 393	Lilangeni = 100 cents	B	USD 1 =	SZL 7.2816	SZL 7.0867	SZL 6.6129	SZL 7.1239
		S	USD 1 =	SZL 7.3578	SZL 7.1867	SZL 6.6219	SZL 7.2239
	SZL	B	EUR 1 =	SZL 9.60575	SZL 9.29420	SZL 8.82950	SZL 9.69280
		S	EUR 1 =	SZL 9.70568	SZL 9.42820	SZL 8.84290	SZL 9.83320
Sweden							
Stockholm 030	Swedish krona = 100 öre	B	USD 1 =	SEK 7.1721	SEK 6.9750	SEK 6.7700	SEK 6.5050
		S	USD 1 =	SEK 7.2396	SEK 7.0425	SEK 6.8375	SEK 6.5725
	SEK	B	EUR 1 =	SEK 9.5064	SEK 9.1670	SEK 8.9855	SEK 8.8815
		S	EUR 1 =	SEK 9.5579	SEK 9.2185	SEK 9.0370	SEK 8.9330

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual
countries, see pp 65–68.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Switzerland							
Berne 039	Swiss franc = 100 rappen / centimes CHF	B	USD 1 =	CHF 1.0416	CHF 0.9987	CHF 0.9366	CHF 0.9427
		B	EUR 1 =	CHF 1.3772	CHF 1.2996	CHF 1.2507	CHF 1.2852
Syrian Arab Republic							
Damascus 608	Syrian pound = 100 piastres SYP	B	USD 1 =	SYP 46.47	SYP 46.80	SYP 46.71	SYP 46.54
		S	USD 1 =	SYP 46.74	SYP 47.28	SYP 47.17	SYP 47.00
		B	EUR 1 =	SYP 61.17	SYP 60.90	SYP 61.80	SYP 63.44
		S	EUR 1 =	SYP 61.55	SYP 61.52	SYP 62.42	SYP 64.08
Tajikistan							
Dushanbe 082	Somoni = 100 diram TJS	M	USD 1 =	TJS 4.3796	TJS 4.3998	TJS 4.4031	TJS 4.4028
		M	EUR 1 =	TJS 5.8333	TJS 5.8335	TJS 5.9105	TJS 6.1659
Tanzania, United Republic of							
Dodoma Seat of Government: Dar es Salaam 352	Tanzania shilling = 100 cents TZS	B	USD 1 =	TZS 1,387.6302	TZS 1,455.6626	TZS 1,438.8556	TZS 1,468.2948
		S	USD 1 =	TZS 1,415.9492	TZS 1,485.3700	TZS 1,468.2200	TZS 1,498.2600
		B	EUR 1 =	TZS 1,831.9167	TZS 1,924.5315	TZS 1,912.9585	TZS 1,997.1746
		S	EUR 1 =	TZS 1,869.7896	TZS 1,964.2533	TZS 1,952.4390	TZS 2,038.2329
Thailand							
Bangkok 680	Thai baht = 100 satang THB	B	USD 1 =	THB 31.5552	THB 30.0772	THB 30.0063	THB 31.0040
		S	USD 1 =	THB 31.8383	THB 30.3614	THB 30.2963	THB 31.2834
		B	EUR 1 =	THB 41.6724	THB 39.3651	THB 39.6323	THB 42.0473
		S	EUR 1 =	THB 42.2944	THB 39.9706	THB 40.2464	THB 42.6684
Togo 1							
Lomé 280	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Tonga							
Nuku'alofa 817	Pa'anga = 100 seniti TOP	B	TOP 1 =	USD 0.5491	USD 0.5775	USD 0.5881	USD 0.5889
		S	TOP 1 =	USD 0.5126	USD 0.5294	USD 0.5390	USD 0.5383
		B	TOP 1 =	EUR 0.4320	EUR 0.4660	EUR 0.4705	EUR 0.4582
		S	TOP 1 =	EUR 0.3787	EUR 0.3933	EUR 0.3971	EUR 0.3867
Trinidad and Tobago							
Port-of-Spain 472	Trinidad and Tobago dollar = 100 cents TTD	B	USD 1 =	TTD 6.3128	TTD 6.2873	TTD 6.3297	TTD 6.3788
		S	USD 1 =	TTD 6.3751	TTD 6.3962	TTD 6.4234	TTD 6.4076
		B	EUR 1 =	TTD 8.2551	TTD 8.1352	TTD 8.3153	TTD 8.5037
		S	EUR 1 =	TTD 8.5410	TTD 8.3998	TTD 8.6776	TTD 8.8597

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — 1 Explanatory notes on individual
countries, see pp 65–68. — 2 Value against the euro.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Tunisia							
Tunis 212	Tunisian dinar = 1,000 millimes	B	USD 1 =	TND 1.4209	TND 1.4427	TND 1.4236	TND 1.4037
		S	USD 1 =	TND 1.4352	TND 1.4571	TND 1.4378	TND 1.4178
	TND	B	EUR 1 =	TND 1.8805	TND 1.8911	TND 1.9032	TND 1.9179
		S	EUR 1 =	TND 1.8993	TND 1.9100	TND 1.9222	TND 1.9370
Turkey							
Ankara 052	Turkish lira = 100 kuruş	B	USD 1 =	TRY 1.5009	TRY 1.4863	TRY 1.5460	TRY 1.5833
		S	USD 1 =	TRY 1.5082	TRY 1.4935	TRY 1.5535	TRY 1.5909
	TRY	B	EUR 1 =	TRY 1.9865	TRY 1.9624	TRY 2.0491	TRY 2.1716
		S	EUR 1 =	TRY 1.9960	TRY 1.9719	TRY 2.0590	TRY 2.1821
Turkmenistan							
Ashgabat 080	Turkmen manat = 100 tenge TMT	M	USD 1 =	TMT 2.85	TMT 2.85	TMT 2.85	TMT 2.85
		M	EUR 1 =	TMT 3.7792	TMT 3.7834	TMT 3.7737	TMT 3.8786
Uganda							
Kampala 350	Uganda shilling	B	USD 1 =	UGX 2,188.44	UGX 2,298.37	UGX 2,314.65	UGX 2,287.10
		S	USD 1 =	UGX 2,198.71	UGX 2,308.63	UGX 2,325.13	UGX 2,297.32
	UGX	B	EUR 1 =	UGX 2,888.07	UGX 3,078.44	UGX 3,074.55	UGX 3,116.17
		S	EUR 1 =	UGX 2,901.38	UGX 3,092.15	UGX 3,088.47	UGX 3,130.10
Ukraine							
Kyiv 072	Hryvnia = 100 kopeken UAH	M	USD 100 =	UAH 793.50	UAH 793.80	UAH 796.17	UAH 794.00
		M	EUR 100 =	UAH 1,052.6138	UAH 1,043.5295	UAH 1,057.3138	UAH 1,088.5740
United Arab Emirates ¹							
Abu Dhabi 647	United Arab Emirates dirham = 100 fils	B	USD 1 =	AED 3.653	AED 3.653	AED 3.653	AED 3.653
		S	USD 1 =	AED 3.685	AED 3.685	AED 3.685	AED 3.685
	AED	B	EUR 1 =	AED 4.75648	AED 4.77140	AED 4.76888	AED 4.90427
		S	EUR 1 =	AED 4.95208	AED 4.96713	AED 4.96414	AED 5.10258
United Kingdom ¹							
London 006	Pound sterling = 100 pence GBP	M	GBP 1 =	USD 1.5460	USD 1.5573	USD 1.5655	USD 1.6016
		M	EUR 1 =	GBP 0.8570	GBP 0.8359	GBP 0.8569	GBP 0.8559
United States							
Washington 400	US dollar = 100 cents	B	EUR 1 =	USD 1.3245	USD 1.2983	USD 1.3379	USD 1.3689
		S	EUR 1 =	USD 1.3248	USD 1.2988	USD 1.3382	USD 1.3695
	USD	B	GBP 1 =	USD 1.5458	USD 1.5556	USD 1.5599	USD 1.6015
		S	GBP 1 =	USD 1.5462	USD 1.5559	USD 1.5604	USD 1.6020

Source: Central bank or a commercial bank of the country concerned. —
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual
countries, see pp 65–68.

IV Overview of world currencies *

1 Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					November 2010	December 2010	January 2011
Uruguay							
Montevideo 524	Uruguayan peso = 100 centésimos UYU	B / S	USD 1 =	UYU 20.129	UYU 19.950	UYU 20.094	UYU 19.669
		B / S	EUR 1 =	UYU 26.58	UYU 26.00	UYU 26.66	UYU 26.95
Uzbekistan							
Tashkent 081	Uzbekistan sum = 100 tijin UZS	M	USD 1 =	UZS 1,588.58	UZS 1,633.90	UZS 1,640.00	UZS 1,650.84
		M	EUR 1 =	UZS 2,149.94	UZS 2,183.71	UZS 2,165.13	UZS 2,213.36
Vanuatu							
Port Vila 816	Vatu	B	USD 1 =	VUV 96.92	VUV 93.60	VUV 92.23	VUV 92.86
		S	USD 1 =	VUV 102.31	VUV 99.20	VUV 97.62	VUV 98.30
	B	EUR 1 =	VUV 128.35	VUV 125.50	VUV 122.44	VUV 126.80	
	S	EUR 1 =	VUV 133.73	VUV 130.82	VUV 127.62	VUV 132.16	
Venezuela, Bolivarian Republic of ¹							
Caracas 484	Bolívar fuerte = 100 céntimos	B	USD 1 =	VEF 2.5935 ^{2 4}	VEF 2.5935 ²	VEF 2.5935 ²	–
		S	USD 1 =	VEF 2.6000	VEF 2.6000	VEF 2.6000	–
		B	EUR 1 =	VEF 3.4289983	VEF 3.3663630	VEF 3.4618038	–
		S	EUR 1 =	VEF 3.4383586	VEF 3.3750600	VEF 3.4723000	–
	B	USD 1 =	VEF 4.2893 ^{3 4}	VEF 4.2893 ³	VEF 4.2893 ³	VEF 4.2893	
	S	USD 1 =	VEF 4.3000	VEF 4.3000	VEF 4.3000	VEF 4.3000	
	B	EUR 1 =	VEF 5.67110176	VEF 5.56751140	VEF 5.72535764	VEF 5.87290956	
	S	EUR 1 =	VEF 5.68651614	VEF 5.58183000	VEF 5.74265000	VEF 5.88799000	
Viet Nam							
Hanoi 690	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 19,149	VND 19,495	VND 19,495	VND 19,495
		S	USD 1 =	VND 19,195	VND 19,500	VND 19,500	VND 19,500
		B	EUR 1 =	VND 25,606.67	VND 27,820.71	VND 27,318.96	VND 27,542.28
		S	EUR 1 =	VND 25,980.11	VND 28,337.78	VND 27,767.23	VND 28,535.27
Yemen							
Sana'a 653	Yemeni rial = 100 fils YER	B	USD 1 =	YER 219.64	YER 213.80	YER 213.75	YER 213.75
		S	USD 1 =	YER 220.04	YER 214.00	YER 213.85	YER 213.85
		B	EUR 1 =	YER 290.09	YER 283.09	YER 282.86	YER 290.89
		S	EUR 1 =	YER 290.62	YER 283.36	YER 282.99	YER 291.03
Zambia							
Lusaka 378	Kwacha = 100 ngwee	B	USD 1 =	ZMK 4,821.42	ZMK 4,921.88	ZMK 4,786.11	ZMK 4,831.56
		S	USD 1 =	ZMK 4,841.41	ZMK 4,941.88	ZMK 4,806.11	ZMK 4,851.56
	B	EUR 1 =	ZMK 6,365.45	ZMK 6,399.42	ZMK 6,400.46	ZMK 6,618.76	
	S	EUR 1 =	ZMK 6,393.19	ZMK 6,427.40	ZMK 6,427.69	ZMK 6,647.61	
Zimbabwe ¹							
Harare 382	Zimbabwe dollar = 100 cents ZWL	M	USD 1 =
		M	EUR 1 =

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — ² Official rate I. — ³ Official rate II. — ⁴ Averages
* See Explanatory notes, p 61. — ¹ Explanatory notes on individual from 11 January to 31 December 2010.

IV Overview of world currencies *

2 Currencies in selected territories and states in which the currency of another country is legal tender

As of end-January 2011

Country or territory (country code)	Currency of country or area	Country or territory (country code)	Currency of country or area
Alhucemas	Spain	Madeira (010)	Portugal
American Samoa (830)	United States	Marie-Galante (001)	France
Andaman Islands	India	Marshall Islands (824)	United States
Andorra (043)	France/Spain	Martinique (001)	France
Anguilla (446)	Antigua and Barbuda	Mayotte (377)	France
Azores (010)	Portugal	Melilla (023)	Spain
		Micronesia, Federated States of (823)	United States
		Monaco ¹ (001)	France
		Montserrat (470)	Antigua and Barbuda
		Mooréa	New Caledonia
Baker Island (832)	United States		
Balearics	Spain		
Bali	Indonesia		
Bonaire ²	United States		
Bora-Bora	New Caledonia		
Borneo (northern part) (701)	Malaysia	Nauru (803)	Australia
Borneo (southern part) (700)	Indonesia	Newfoundland	Canada
British Virgin Islands (468)	United States	Nicobar Islands	India
		Niue (838)	New Zealand
		Norfolk Island (836)	Australia
		Northern Mariana Islands (820)	United States
Canary Islands (011)	Spain		
Ceuta (021)	Spain		
Chafarinas (Islands)	Spain		
Christmas Island (834)	Australia	Palau (825)	United States
Cocos Islands (833)	Australia	Pescadores	China (Taiwan)
		Pitcairn Islands Group (813)	New Zealand
		Puerto Rico (400)	United States
Désirade (001)	France		
		Réunion (001)	France
Easter Island	Chile		
Ecuador (500)	United States		
		Saba ²	United States
Faroe Islands ¹ (041)	Denmark	San Marino ¹ (047)	Italy
(French) Guiana (001)	France	Spitzbergen/Spitsbergen (028)	Norway
French Polynesia (822)	New Caledonia	St Barthélemy (001)	France
		St Eustatius ²	United States
		St Martin (northern part)	France
		St Pierre and Miquelon (408)	France
		Sumatra	Indonesia
		Swan Islands (424)	Honduras
Galapagos Islands (500)	United States		
Gozo (Island of)	Malta		
Greenland (406)	Denmark		
Guadeloupe (001)	France	Tahiti (822)	New Caledonia
Guam (831)	United States	Tibet (720)	China
Guernsey ¹ (107)	United Kingdom	Timor-Leste ¹ (626)	United States
		Tokelau (839)	New Zealand/Samoa
		Turks and Caicos Islands ¹ (454)	United States
Howland Island (832)	United States	Tuvalu ¹ (807)	Australia
Isle of Man ¹ (109)	United Kingdom		
Jarvis Island	United States	Vatican City ¹ (045)	Italy
Java	Indonesia	Virgin Islands of the United States (457)	United States
Jersey ¹ (108)	United Kingdom		
Kosovo (095)	Euro area		
		Wallis and Futuna (Islands) (811)	New Caledonia
Laccadive Islands	India		
Les Saintes Islands (001)	France		
Liechtenstein (037)	Switzerland	Zanzibar (Island) (352)	Tanzania, United Republic of

Sources: Central banks and The Statesman's Yearbook. — * See Explanatory notes, p 61. — ¹ Local currency is also in use. — ² See Explanatory notes on the Netherlands Antilles, p 67.

V Value of the special drawing right in selected currencies *

1 End of year

SDR 1 = CU ...

Period	US dollar USD	Euro EUR	Pound sterling GBP	Japanese yen JPY	Canadian dollar CAD	Swiss franc CHF	Swedish krona SEK	Danish krone DKK	Norwegian krone NOK
1999	1.37251	1.36467	0.848150	140.111	1.98094	2.19297	11.6873	10.1549	11.0218
2000	1.30291	1.40022	0.873149	149.704	1.95462	2.13221	12.4232	10.4500	11.5288
2001	1.25673	1.42474	0.866469	165.491	2.00147	2.10605	13.3943	10.5685	11.3251
2002	1.35952	1.29639	0.843483	162.414	2.14750	1.88539	11.9542	9.62844	9.47006
2003	1.48597	1.17654	0.832619	158.575	1.92047	1.83800	10.7715	8.82099	9.91886
2004	1.55301	1.14016	0.804085	161.161	1.86920	1.75738	10.2351	8.46296	9.37796
2005	1.42927	1.21155	0.830055	168.610	1.66418	1.87848	11.3363	9.03881	9.67427
2006	1.50440	1.14229	0.766377	178.948	1.75308	1.83582	10.3390	8.51702	9.41017
2007	1.58025	1.07346	0.788780	179.947	1.56144	1.77857	10.2088	8.02021	8.55074
2008	1.54027	1.10675	1.05657	140.464	1.88621	1.63839	12.0833	8.18003	10.7802
2009	1.56769	1.08822	0.968007	143.797	1.64075	1.61551	11.3070	8.10688	9.05608
2010	1.54003	1.15966	0.997755	125.436	1.54142	1.44702	10.4761	8.64469	9.06742

 Source: IMF, Washington. — * See Explanatory notes, pp 61–62. —
1 ISO currency code: XDR.

2 End of month

SDR 1 = CU ...

Period	US dollar USD	Euro EUR	Pound sterling GBP	Japanese yen JPY	Canadian dollar CAD	Swiss franc CHF	Swedish krona SEK	Danish krone DKK	Norwegian krone NOK
2007 June	1.51557	1.12223	0.755932	186.764	1.61166	1.85900	10.4195	8.35185	8.94702
July	1.53122	1.11711	0.753812	182.139	1.63183	1.84620	10.2669	8.31228	8.89166
Aug	1.53263	1.11830	0.758766	178.092	1.61907	1.84804	10.4947	8.33028	8.88376
Sep	1.55665	1.09786	0.766331	179.093	1.55089	1.82128	10.1104	8.18391	8.47379
Oct	1.57188	1.08804	0.758047	180.374	1.49313	1.82307	10.0050	8.11089	8.47688
Nov	1.59018	1.07728	0.769539	175.397	1.59145	1.78195	10.0850	8.03387	8.74103
Dec	1.58025	1.07346	0.788780	179.947	1.56144	1.77857	10.2088	8.02021	8.55074
2008 Jan	1.59527	1.07281	0.799955	169.672	1.59877	1.72225	10.1419	7.99546	8.66401
Feb	1.61055	1.06188	0.811978	168.673	1.57802	1.68512	9.92911	7.91264	8.37872
Mar	1.64450	1.04003	0.827007	164.614	1.69038	1.63447	9.78474	7.75530	8.37332
Apr	1.62378	1.04490	0.825593	169.003	1.63920	1.68646	9.75486	7.79709	8.33208
May	1.62069	1.04507	0.821227	171.242	1.61129	1.69978	9.77278	7.79484	8.26439
June	1.63362	1.03630	0.82021	173.817	1.66400	1.66253	9.74697	7.72863	8.29972
July	1.62088	1.03829	0.818418	175.039	1.66254	1.69820	9.81441	7.74701	8.32757
Aug	1.56988	1.06541	0.858369	171.273	1.66815	1.72310	10.0511	7.94578	8.46303
Sep	1.55722	1.08874	0.865217	162.418	1.65050	1.71559	10.5580	8.12328	9.07252
Oct	1.48830	1.16665	0.920175	146.300	1.81051	1.71645	11.5864	8.68764	9.95154
Nov	1.48797	1.16914	0.970243	141.729	1.84092	1.80014	11.8591	8.71209	10.4287
Dec	1.54027	1.10675	1.05657	140.464	1.88621	1.63839	12.0833	8.18003	10.7802
2009 Jan	1.49192	1.16411	1.04316	133.676	1.84461	1.73332	12.2860	8.67626	10.3460
Feb	1.46736	1.16052	1.03372	143.141	1.86458	1.72445	13.2833	8.64633	10.3123
Mar	1.49507	1.12344	1.04259	146.667	1.88409	1.70199	12.3867	8.36764	9.98742
Apr	1.49783	1.12831	1.01041	146.188	1.78841	1.70079	11.9602	8.40400	9.84388
May	1.54805	1.09806	0.958368	149.387	1.69682	1.66152	11.8581	8.17541	9.74915
June	1.55223	1.09822	0.937339	148.936	1.80446	1.67687	11.9327	8.17855	9.90383
July	1.55333	1.09869	0.937664	148.079	1.67604	1.68381	11.4480	8.18090	9.57506
Aug	1.56606	1.09730	0.957992	145.174	1.71750	1.66394	11.1739	8.16733	9.44448
Sep	1.58437	1.08200	0.983294	142.229	1.69876	1.63032	11.1025	8.05477	9.15374
Oct	1.58989	1.07425	0.962399	145.284	1.71295	1.62630	11.1531	7.99571	9.01453
Nov	1.61018	1.07181	0.977469	139.683	1.70261	1.61437	11.2109	7.97684	9.12375
Dec	1.56769	1.08822	0.968007	143.797	1.64075	1.61551	11.3070	8.10688	9.05608
2010 Jan	1.55419	1.11284	0.963066	139.644	1.65522	1.63159	11.3961	8.28432	9.13868
Feb	1.53258	1.12939	1.00676	136.783	1.61320	1.65105	11.0001	8.40576	9.08422
Mar	1.51824	1.12637	1.00214	141.576	1.54192	1.60964	11.0186	8.38553	9.08306
Apr	1.51112	1.13490	0.985853	142.136	1.52865	1.62823	10.9178	8.48356	8.90274
May	1.47433	1.19051	1.01120	134.606	1.54790	1.69430	11.5698	8.85865	9.47831
June	1.47890	1.20520	0.984291	131.030	1.56852	1.59898	11.4947	8.97722	9.60836
July	1.51852	1.16558	0.974906	131.352	1.56255	1.57835	10.9827	8.68470	9.25523
Aug	1.50891	1.18999	0.979557	127.126	1.60533	1.54090	11.2150	8.85928	9.54918
Sep	1.55619	1.14023	0.977871	129.786	1.60256	1.51417	10.4848	8.49697	9.08538
Oct	1.57179	1.13429	0.987177	126.654	1.60133	1.55481	10.6488	8.45745	9.29213
Nov	1.52578	1.17385	0.982598	128.394	1.56606	1.52242	10.6919	8.74868	9.49767
Dec	1.54003	1.15966	0.997755	125.436	1.54142	1.44702	10.4761	8.64469	9.06742
2011 Jan	1.56194	1.14077	0.982907	128.157	1.56537	1.47306	10.2112	8.50362	9.04282

 Source: IMF, Washington. — * See Explanatory notes, pp 61–62. —
1 ISO currency code: XDR.

V Value of the special drawing right in selected currencies *

3 Daily rates

SDR 1 = CU ...

Period	US dollar USD	Euro EUR	Pound sterling GBP	Japanese yen JPY	Canadian dollar CAD	Swiss franc CHF	Swedish krona SEK	Danish krona DKK	Norwegian krona NOK	
2010 Nov	1	1.57742	1.13271	0.981836	127.219	1.59887	.	10.5135	8.44659	.
	2	1.57715	1.12509	0.986894	127.055	1.59277	1.55160	10.4841	8.38919	9.22918
	3	1.58144	1.12847	0.979403	.	1.59599	1.54855	10.5205	8.41312	9.26252
	4	1.58868	1.11534	0.982067	128.397	1.59250	1.53673	10.3940	8.31456	9.08777
	5	1.58494	1.12535	0.975705	128.063	1.58731	1.51837	10.3536	8.38778	9.13668
	8	1.57457	1.13140	0.976410	127.886	1.57803	1.52308	10.4709	8.43291	9.14729
	9	1.57818	1.13172	0.975695	127.754	1.58024	1.51758	10.6646	8.43633	9.14085
	10	1.56559	1.13696	0.973625	127.987	1.56825	.	10.5560	8.47422	9.18206
	11	1.56333	1.14111	0.969265	128.537	.	1.51737	.	8.50557	9.23267
	12	1.56245	1.13956	0.973189	128.746	1.57495	1.52355	10.7575	8.49459	9.26801
	15	1.55708	1.14273	0.969782	128.801	1.56720	1.53232	10.7477	8.51796	9.29670
	16	1.55491	1.14231	0.972611	129.151	1.59083	1.53081	10.6823	.	9.32932
	17	1.54854	1.14868	0.975087	129.148	1.58059	1.54343	10.8011	8.56340	9.40194
	18	1.55680	1.14076	0.973482	129.588	1.58389	1.53547	10.7419	8.50434	9.31090
	19	1.56023	1.14102	0.971619	130.358	1.59269	1.54401	10.7071	8.50673	9.35637
	22	1.55856	1.14205	0.973795	130.062	1.58770	1.54157	10.6372	8.51520	9.37286
	23	1.55204	1.15000	0.974099	.	1.59006	1.53466	10.7401	8.57361	9.43806
	24	1.54124	1.15544	0.977508	128.262	1.55789	1.53631	10.7656	8.61356	9.41052
	29	1.53136	1.16489	0.982270	128.787	1.56612	1.53427	10.6430	8.68342	9.46871
	30	1.52578	1.17385	0.982598	128.394	1.56606	1.52242	10.6919	8.74868	9.49767
Dec	1	1.52995	1.16657	0.980613	127.965	1.55443	1.53883	10.6905	8.69429	9.40247
	2	1.53107	1.16387	0.982270	128.763	1.53811	1.53291	10.6869	8.67318	9.38069
	3	1.53662	1.16006	0.983313	128.615	1.54584	1.52694	10.6180	8.64581	9.28626
	6	1.53920	1.15904	0.982511	127.569	1.54813	1.51719	10.5589	8.63767	9.24736
	7	1.54529	1.15640	0.978838	127.641	1.55967	1.51114	10.5466	8.61824	9.21184
	8	1.53624	1.16382	0.973473	128.891	.	1.51750	10.6347	8.67566	9.26690
	9	1.53462	1.16136	0.975106	128.677	1.54965	1.51666	10.5236	8.65846	9.23856
	10	1.53834	1.16154	0.970996	128.790	1.55265	1.51081	10.5992	8.65906	9.21973
	13	1.53794	1.15922	0.975914	129.372	1.54502	1.50365	10.6310	8.64140	9.18856
	14	1.54891	1.15289	0.976915	129.272	1.55526	1.48974	10.5326	8.59321	9.10324
	15	1.53912	1.15203	0.982328	129.055	1.54450	1.47955	10.5045	8.58443	9.06183
	16	1.53458	1.15922	0.982820	129.303	1.54317	1.48915	10.5118	8.63662	9.15206
	17	1.53572	1.15816	0.986329	128.832	1.55476	1.47798	10.4045	8.62813	9.14077
	20	1.53182	1.16515	0.984523	128.489	1.55908	1.47974	10.4930	8.68018	9.15860
	21	1.53097	1.16379	0.989511	128.111	1.55776	1.47019	10.4680	8.67107	9.14963
	22	1.53067	1.16738	0.990403	128.224	1.55332	1.45857	10.4391	8.69936	9.18907
	23	1.52942	1.17071	0.994224	.	1.54395	1.46304	10.4880	8.72532	9.17482
	27	1.53179	1.16610	.	127.062	.	1.47266	10.4621	8.69119	9.13634
	28	1.53245	1.16139	.	126.443	.	1.44863	10.3977	8.65741	9.08851
	29	1.53319	1.16716	0.995837	126.181	1.53365	1.45760	10.4985	8.69868	9.11436
	30	1.54003	1.15966	0.997755	125.436	1.54142	1.44702	10.4761	8.64469	9.06742
2011 Jan	3	1.54582	1.15809	.	.	.	1.44611	10.4188	8.63140	9.00998
	4	1.54639	1.15222	0.990766	126.958	1.54422	1.46180	10.3763	8.58789	8.99766
	5	1.54026	1.16572	0.987723	126.347	1.53210	1.46525	10.3775	8.68772	9.08026
	6	1.53173	1.17006	0.989227	127.470	1.52468	1.48194	.	8.71893	9.06503
	7	1.52495	1.17657	0.987411	127.074	1.51489	1.47051	10.4764	8.76570	9.09025
	10	1.52365	1.18085	0.981855	.	1.51222	1.47200	10.5474	8.79662	9.10258
	11	1.52680	1.17918	0.980354	126.847	1.51199	1.47810	10.4891	8.78495	9.11029
	12	1.52708	1.17712	0.978713	127.221	.	1.48539	10.4147	8.76908	9.07087
	13	1.53694	1.16444	0.974659	127.704	1.51665	1.49483	10.4128	8.67513	9.07919
	14	1.54704	1.15892	0.976172	128.018	1.53219	1.49553	10.3304	8.63371	9.09753
	18	1.55082	1.15984	0.969688	127.958	1.53702	1.48909	10.3284	8.64177	9.06997
	19	1.55397	1.15058	0.971657	127.783	1.54449	1.49057	10.3145	8.57324	9.00447
	20	1.55552	1.15463	0.972810	127.786	1.55567	1.48490	10.3209	8.60400	9.09215
	21	1.55460	1.14977	0.975962	129.079	1.54605	1.49957	10.3226	8.56957	9.07392
	24	1.55626	1.14675	0.976200	128.812	1.54599	1.49261	10.2908	8.54686	9.03987
	25	1.55892	1.14660	0.987342	128.502	1.55674	1.47505	10.2070	8.54657	8.99855
	26	1.56245	1.14206	0.985212	128.199	1.55511	1.47339	10.1716	8.51100	8.98392
	27	1.56406	1.14032	0.979931	128.488	1.55484	1.47335	10.1156	8.49972	9.03481
	28	1.56430	1.14099	0.982347	129.399	1.56273	1.47544	10.1210	8.50492	9.05149
	31	1.56194	1.14077	0.982907	128.157	1.56537	1.47306	10.2112	8.50362	9.04282
Feb	1	1.56913	1.14077	0.974013	128.700	1.55689	1.47686	10.0738	8.50420	8.99159
	2	1.57198	1.13887	0.970233	128.116	1.55358	1.47656	10.0253	8.49012	8.97884
	3	1.57017	1.14236	0.968345	128.189	1.55463	1.48303	10.1001	8.51709	8.97731
	4	1.56350	1.14702	0.969970	127.550	1.54802	1.48298	10.0924	8.55030	8.95544

Source: IMF, Washington. — * See Explanatory notes, pp 61–62. —
1 ISO currency code: XDR.

VI Global exchange rate arrangements and monetary policy framework *

As of end-April 2010

Exchange rate arrangement	Monetary Policy Framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other 1
	US dollar	Euro	Exchange rate anchor Composite	Other			
No separate legal tender	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste Zimbabwe	Kosovo Montenegro San Marino		Kiribati			
Currency board	Djibouti Hong Kong ECCU 2 Antigua and Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria Estonia 3 Lithuania 3		Brunei Darussalam			
Conventional peg	Aruba Bahamas Bahrain Barbados Belize Eritrea Jordan Maldives Netherlands Antilles Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates Venezuela, Bolivarian Republic of	Cape Verde Comoros Denmark 3 Latvia 3 Sao Tome and Principe WAEMU 5 Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo CAEMC 6 Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Kuwait 4 Libyan Arab Jamahiriya Morocco Samoa	Bhutan Lesotho Namibia Nepal Swaziland			
Stabilised arrangement	Azerbaijan Bangladesh Bolivia 4, Plurinational State of Cambodia China Guyana Honduras Iraq 4 Lebanon Suriname Trinidad and Tobago Vietnam 4	Croatia Macedonia	Iran, Islamic Republic of Syrian Arab Republic 4		Burundi 7 Jamaica 4 7 Rwanda 4 7 Tajikistan 7 Tunisia 4 8		Dominican Republic 4 7 Lao People's Democratic Republic 4 7 Sri Lanka 7
Crawling peg	Nicaragua Uzbekistan		Botswana				

VI Global exchange rate arrangements and monetary policy framework *

As of end-April 2010

Exchange rate arrangement	Monetary Policy Framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other 1
	US dollar	Euro	Exchange rate anchor Composite	Other			
Crawl-like arrangement	Ethiopia Kazakhstan						
Pegged exchange rate within horizontal bands	Belarus Tonga						
Other managed arrangement	Angola Costa Rica Liberia		Algeria Russian Federation Singapore 4 Solomon Islands Vanuatu		Guinea Malawi Nigeria Ukraine	Georgia 9	Egypt Haiti Kyrgyzstan Malaysia 4 Mauritania Myanmar Paraguay 4 Yemen
Floating					Afghanistan Argentina Congo 4, Democratic Republic of the Gambia Kenya Madagascar Moldova, Republic of Mongolia Mozambique Papua New Guinea Seychelles Sierra Leone Sudan Tanzania, United Republic of Uganda Zambia	Albania Armenia 9 Brazil Colombia Ghana Guatemala Hungary Iceland Indonesia Israel Korea 4, Republic of Mexico Peru Philippines Romania Serbia South Africa Switzerland Thailand Uruguay 9	India Pakistan
Free floating						Australia Canada Chile Czech Republic New Zealand Norway Poland Sweden Turkey United Kingdom	Japan Mauritius Somalia United States EMU Austria Belgium Cyprus Finland France Germany Greece Ireland Italy Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2010, Table 1, IMF, Washington. — * See Explanatory notes, pp 62–63. — 1 Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. — 2 The member participates in the Eastern Caribbean Currency Union. — 3 The member participates in ERM II. — 4 The exchange arrangement was reclassified retroactively, overriding a previously published

classification. — 5 The member participates in the West African Economic and Monetary Union. — 6 The member participates in the Central African Economic and Monetary Community. — 7 The de facto monetary anchor is the US dollar. — 8 The de facto monetary anchor is a composite. — 9 The central bank has taken preliminary steps toward inflation targeting and is preparing for the transition to full-fledged inflation targeting.

VII ISO currency codes *

As of end-January 2011

ISO Code	Currency	Country 1 or territory	ISO Code	Currency	Country 1 or territory	ISO Code	Currency	Country 1 or territory
AED	United Arab Emirates dirham	United Arab Emirates	CVE	Cape Verde escudo	Cape Verde	HKD	Hong Kong dollar	Hong Kong
AFN	Afghani	Afghanistan	CZK	Czech koruna	Czech Republic	HNL	Lempira	Honduras
ALL	Albanian lek	Albania				HRK	Croatian kuna	Croatia
AMD	Armenian dram	Armenia	DJF	Djibouti franc	Djibouti	HTG	Gourde	Haiti
ANG	Netherlands Antillean guilder	Curaçao 2 Sint Maarten 2	DKK	Danish krone	Denmark Faroe Islands Greenland	HUF	Hungarian forint	Hungary
AOA	Kwanza	Angola	DOP	Dominican peso	Dominican Republic			
ARS	Argentine peso	Argentina	DZD	Algerian dinar	Algeria	IDR	Indonesian rupiah	Indonesia
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	EGP	Egyptian pound	Egypt	ILS	New Israeli sheqel	Israel
AWG	Aruban florin	Aruba	ERN	Nakfa	Eritrea	INR	Indian rupee	India Bhutan
AZN	Azerbaijan manat	Azerbaijan	ETB	Birr	Ethiopia	IQD	Iraqi dinar	Iraq
BAM	Convertible marka	Bosnia and Herzegovina	EUR	Euro	Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	IRR	Iranian rial	Iran, Islamic Republic of
BBD	Barbados dollar	Barbados				ISK	Icelandic krona	Iceland
BDT	Taka	Bangladesh				JMD	Jamaican dollar	Jamaica
BGN	Bulgarian lev	Bulgaria				JOD	Jordanian dinar	Jordan
BHD	Bahraini dinar	Bahrain				JPY	Japanese yen	Japan
BIF	Burundi franc	Burundi						
BMD	Bermudian dollar	Bermuda				KES	Kenya shilling	Kenya
BND	Brunei dollar	Brunei Darussalam				KGS	Kyrgyz som	Kyrgyzstan
BOB	Boliviano	Bolivia, Plurinational State of				KHR	Riel	Cambodia
BRL	Brazilian real	Brazil				KMF	Comorian franc	Comoros
BSD	Bahamian dollar	Bahamas				KPW	North Korean won	Korea, Democratic People's Republic of
BTN	Ngultrum	Bhutan				KRW	South Korean won	Korea, Republic of
BWP	Pula	Botswana				KWD	Kuwaiti dinar	Kuwait
BYR	Belarusian rouble	Belarus				KYD	Cayman Islands dollar	Cayman Islands
BZD	Belize dollar	Belize	FJD	Fiji dollar	Fiji	KZT	Tenge	Kazakhstan
CAD	Canadian dollar	Canada	FKP	Falkland Islands pound	Falkland Islands (Islas Malvinas)			
CDF	Congo franc	Congo, Democratic Republic of the				LAK	Kip	Lao People's Democratic Republic
CHF	Swiss franc	Switzerland Liechtenstein	GBP	Pound sterling	United Kingdom	LBP	Lebanese pound	Lebanon
CLP	Chilean peso	Chile	GEL	Lari	Georgia	LKR	Sri Lanka rupee	Sri Lanka
CNY	Chinese yuan renminbi	China	GHS	Ghana cedi	Ghana	LRD	Liberian dollar	Liberia
COP	Colombian peso	Colombia	GIP	Gibraltar pound	Gibraltar	LSL	Loti	Lesotho
CRC	Costa Rican colón	Costa Rica	GMD	Dalasi	Gambia	LTL	Lithuanian litas	Lithuania
CUC	Convertible peso	Cuba 1	GNF	Guinean franc	Guinea	LVL	Latvian lats	Latvia
CUP	Cuban peso	Cuba	GTQ	Quetzal	Guatemala	LYD	Libyan dinar	Libyan Arab Jamahiriya
			GYD	Guyana dollar	Guyana			

* Extracted and compiled from ISO communications. — 1 See Explanatory notes on individual countries, pp 65–68. — 2 See Explanatory notes on the Netherlands Antilles, p 67.

Excerpts from official notifications and announcements on the euro and Exchange Rate Mechanism II

Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro (published in the Official Journal of the European Communities L 359 of 31 December 1998)

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 109I(4), first sentence thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

(1) Whereas according to Article 109j(4) of the Treaty, the third stage of Economic and Monetary Union shall start on 1 January 1999; whereas the Council, meeting in the composition of Heads of State or Government, has confirmed on 3 May 1998 that Belgium, Germany, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland fulfil the necessary conditions for the adoption of a single currency on 1 January 1999;

(2) Whereas according to Council Regulation (EC) No 974/98 of 3 May 1998 on the introduction of the euro, the euro shall be the currency of the Member States which adopt the single currency as from 1 January 1999; whereas the introduction of the euro requires the adoption of the conversion rates at which the euro will be substituted for the national currencies and at which rates the euro will be divided into national currency units; whereas the conversion rates in Article 1 are the conversion rates referred to in the third indent of Article 1 of Regulation (EC) No 974/98;

(3) Whereas according to Council Regulation (EC) No 1103/97 of 17 June 1997 on certain provisions relating to the introduction of the euro, every reference to the ECU in a legal instrument shall be replaced by a reference to the euro at a rate of one euro to one ECU; whereas Article 109I(4), second sentence, of the Treaty, provides that the

¹ Editorial note: in the wording of the Treaty of Maastricht of 7 February 1992.

adoption of the conversion rates shall by itself not modify the external value of the ECU; whereas this is ensured by adopting as the conversion rates, the exchange rates against the ECU of the currencies of the Member States adopting the euro, as calculated by the Commission on 31 December 1998 according to the established procedure for the calculation of the daily official ECU rates;

(4) Whereas the Ministers of the Member States adopting the euro as their single currency, the Governors of the Central Banks of these Member States, the Commission and the European Monetary Institute/the European Central Bank, have issued two Communiqués on the determination and on the adoption of the irrevocable conversion rates for the euro dated 3 May 1998 and 26 September 1998, respectively;

(5) Whereas Regulation (EC) No 1103/97 stipulates that the conversion rates shall be adopted as one euro expressed in terms of each of the national currencies of the Member States adopting the euro; whereas in order to ensure a high degree of accuracy, these rates will be adopted with six significant figures and no inverse rates nor bilateral rates between the currencies of the Member States adopting the euro will be defined,

has adopted this Regulation:

Article 1

The irrevocably fixed conversion rates between the euro and the currencies of the Member States adopting the euro are:

1 euro =	40.3399	Belgian francs
=	1.95583	German marks
=	166.386	Spanish pesetas
=	6.55957	French francs
=	0.787564	Irish pounds
=	1936.27	Italian lire
=	40.3399	Luxembourg francs
=	2.20371	Dutch guilders
=	13.7603	Austrian schillings
=	200.482	Portuguese escudos
=	5.94573	Finnish marks.

Article 2

This Regulation shall enter into force on 1 January 1999.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Communiqué of the European Union of 31 December 1998

The ministers of the euro-area Member States of the European Community, the European Central Bank and the ministers and the central bank governors of Denmark and Greece have decided, following a common procedure involving the European Commission and after consultation of the Monetary Committee, to fix the central rates of the participant currencies in the Exchange Rate Mechanism which comes into operation on 1 January 1999.

The euro central rates of the Danish krone and Greek drachma are as follows (units of national currency per euro):

Danish krone	7.46038
Greek drachma	353.109

A fluctuation band of plus or minus 2.25% will be observed around the central rate for the Danish krone. The standard fluctuation band of plus or minus 15% will be observed around the central rate for the Greek drachma. The compulsory intervention points in the exchange rate mechanism will be communicated by the ECB and the central banks of Denmark and Greece in time for the opening of foreign exchange markets on 4 January 1999.

Council Regulation (EC) No 1478/2000 of 19 June 2000 amending Regulation (EC) No 2866/98 on the conversion rates between the euro and the currencies of the Member States adopting the euro (published in the Official Journal of the European Communities L 167 of 7 July 2000)

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999 pursuant to Council Regulation (EC) No 974/98 of 3 May 1998 on the introduction of the euro.

(2) Council Decision 98/317/EC of 3 May 1998 in accordance with Article 121(4) of the Treaty stipulated that Greece did not fulfil the necessary conditions for the adoption of the single currency.

(3) Pursuant to Council Decision 2000/427/EC of 19 June 2000 in accordance with Article 122(2) of the Treaty on the adoption by Greece of the single currency on 1 January 2001 Greece now fulfils the necessary conditions, and the derogation of Greece should be abrogated with effect from 1 January 2001.

(4) The introduction of the euro in Greece requires the adoption of the conversion rate between the euro and the drachma,

has adopted this Regulation:

Article 1

In the list of conversion rates in Article 1 of Regulation (EC) No 2866/98, the following shall be inserted between the rates of the German mark and the Spanish peseta:

"= 340.750 Greek drachma".

Article 2

This Regulation shall enter into force on 1 January 2001.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

**Communiqué of the European Union
of 27 June 2004**

At the request of the Lithuanian authorities, the ministers of the euro area Member States of the European Union, the President of the European Central Bank and the ministers and the central bank governors of Denmark and Lithuania have decided, by mutual agreement, following a common procedure involving the European Commission and after consultation of the Economic and Financial Committee, to include the Lithuanian litas in the Exchange Rate Mechanism II (ERM II).

The central rate of the Lithuanian litas is set at

1 euro = 3.45280 litas.

The standard fluctuation band of plus or minus 15% will be observed around the central rate of the litas.

Following a careful assessment of the appropriateness and sustainability of Lithuania's currency board, it was accepted that Lithuania is joining the exchange rate mechanism with its existing currency board arrangement in place, as a unilateral commitment, thus placing no additional obligations on the ECB.

...

¹ Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

The compulsory intervention points in the exchange rate mechanism will be communicated by the ECB and the Bank of Lithuania, in time for the opening of the foreign exchange markets on 28 June 2004.

Communiqué of the European Union of 29 April 2005

At the request of the Latvian authorities, the ministers of the euro area Member States of the European Union, the President of the European Central Bank and the ministers and the central bank governors of Denmark, Estonia, Lithuania, Slovenia and Latvia have decided, by mutual agreement, following a common procedure involving the European Commission and after consultation of the Economic and Financial Committee, to include the Latvian lats in the Exchange Rate Mechanism II (ERM II).

The central rate of the Latvian lats is set at

1 euro = 0.702804 lats.

The standard fluctuation band of plus or minus 15 percent will be observed around the central rate of the lats.

In line with the existing exchange rate regime, the Latvian authorities have declared that they will maintain the exchange rate of the lats at the central rate against the euro with a fluctuation band of plus or minus 1 percent as a unilateral commitment, thus placing no additional obligations on the ECB.

...

The compulsory intervention points in the exchange rate mechanism will be communicated by the ECB and the Central Bank of Latvia, in time for the opening of the foreign exchange markets on 2 May 2005.

Council Regulation (EC) No 1086/2006 of 11 July 2006 amending Regulation (EC) No 2866/98 on the conversion rates between the euro and the currencies of the Mem- ber States adopting the euro (published in the Official Journal of the European Union L 195 of 15 July 2006)

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Slovenia is a Member State with a derogation as defined in Article 122 of the Treaty.

(3) Pursuant to Council Decision 2006/495/EC of 11 July 2006 in accordance with Article 122(2) of the Treaty on the adoption by Slovenia of the single currency on January 2007, Slovenia fulfils the necessary conditions for the adoption of the single currency and the derogation of Slovenia is abrogated with effect from 1 January 2007.

(4) The introduction of the euro in Slovenia requires the adoption of the conversion rate between the euro and the tolar. This conversion rate should be set at 239.640 Slovenian tolar to 1 euro, which corresponds to the current central rate of the tolar in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

¹ Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

has adopted this Regulation:

Article 1

In the list of conversion rates in Article 1 of Regulation (EC) No 2866/98, the following shall be inserted between the rates of the Portuguese escudo and the Finnish mark:

"= 239.640 Slovenian tolar".

Article 2

This Regulation shall enter into force on 1 January 2007.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Council Regulation (EC) No 1134/2007 of 10 July 2007 amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Malta (published in the Official Journal of the European Union L 256 of 2 October 2007)

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Malta is a Member State with a derogation as defined in Article 122 of the Treaty.

(3) Pursuant to Council Decision 2007/504/EC of 10 July 2007 in accordance with Article 122(2) of the Treaty on the adoption by Malta of the single currency on 1 January 2008, Malta fulfils the necessary conditions for the adop-

tion of the single currency and the derogation of Malta is abrogated with effect from 1 January 2008.

(4) The introduction of the euro in Malta requires the adoption of the conversion rate between the euro and the Maltese lira. This conversion rate should be set at 0.4293 lira per 1 euro, which corresponds to the current central rate of the lira in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

has adopted this Regulation:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following line shall be inserted between the conversion rates applicable to the Luxembourg franc and the Dutch guilder:

"= 0.429300 Maltese liras".

Article 2

This Regulation shall enter into force on 1 January 2008.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Council Regulation (EC) No 1135/2007 of 10 July 2007 amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Cyprus (published in the Official Journal of the European Union L 256 of 2 October 2007)

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

¹ Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Cyprus is a Member State with a derogation as defined in Article 122 of the Treaty.

(3) Pursuant to Council Decision 2007/503/EC of 10 July 2007 in accordance with Article 122(2) of the Treaty on the adoption by Cyprus of the single currency on 1 January 2008, Cyprus fulfils the necessary conditions for the adoption of the single currency and the derogation of Cyprus is abrogated with effect from 1 January 2008.

(4) The introduction of the euro in Cyprus requires the adoption of the conversion rate between the euro and the Cyprus pound. This conversion rate should be set at 0.585274 pound per 1 euro, which corresponds to the current central rate of the pound in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

has adopted this Regulation:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following line shall be inserted between the conversion rates applicable to the Italian lira and the Luxembourg franc:

“= 0.585274 Cyprus pounds”.

Article 2

This Regulation shall enter into force on 1 January 2008.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Council Regulation (EC) No 694/2008 of 8 July 2008 amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Slovakia (published in the Official Journal of the European Union L 195 of 24 July 2008)

The Council of the European Union,

Having regard to the Treaty establishing the European Community¹, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Slovakia is a Member State with a derogation within the meaning of Article 122 of the Treaty.

(3) Pursuant to Council Decision 2008/608/EC of 8 July 2008 in accordance with Article 122(2) of the Treaty on the adoption by Slovakia of the single currency on 1 January 2009, Slovakia fulfils the necessary conditions for the adoption of the single currency and the derogation in favour of Slovakia shall be abrogated with effect from 1 January 2009.

(4) The introduction of the euro in Slovakia requires the adoption of the conversion rate between the euro and the Slovak koruna. This conversion rate shall be set at 30.1260 korunas per 1 euro, which corresponds to the current central rate of the koruna in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

¹ Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

has adopted this Regulation:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following shall be inserted between the conversion rates applicable to the Slovenian tolar and the Finnish mark:

"= 30.1260 Slovak korunas".

Article 2

This Regulation shall enter into force on 1 January 2009.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Council Regulation (EU) No 671/2010 of 13 July 2010 amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Estonia (published in the Official Journal of the European Union L 196 of 28 July 2010)

The Council of the European Union,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 140(3) thereof,

Having regard to the proposal from the European Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Estonia is a Member State with a derogation as defined in Article 139(1) of the Treaty on the Functioning of the European Union (hereinafter 'the Treaty').

(3) Pursuant to Council Decision 2010/416/EU of 13 July 2010 in accordance with Article 140(2) of the Treaty on the adoption by Estonia of the euro on 1 January 2011, Estonia fulfils the necessary conditions for the adoption of the euro and the derogation of Estonia is abrogated with effect from 1 January 2011.

(4) The introduction of the euro in Estonia requires the adoption of the conversion rate between the euro and the Estonian kroon. This conversion rate shall be set at 15.6466 kroon per 1 euro, which corresponds to the current central rate of the kroon in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

has adopted this Regulation:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following line is inserted between the conversion rates applicable to the German mark and the Greek drachma:

"= 15.6466 Estonian kroons".

Article 2

This Regulation shall enter into force on 1 January 2011.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Explanatory notes

Euro reference exchange rates of the European Central Bank

On 1 January 1999, 11 member states of the European Union initially adopted the euro as their single currency (see Excerpts from official notifications and announcements, pp 51-57). On 1 January 2001, Greece joined the European Monetary Union, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009 and Estonia on 1 January 2011 (for details, see Table I 1, p 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro-area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro reference exchange rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 2.15 pm CET. Only one reference rate, ie the middle rate, is established by this procedure.

Effective exchange rates of the euro

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on price competitiveness in the euro-area industrial sector. They are calculated by the ECB on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with 1999 Q1 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a decrease in the price competitiveness of the domestic economy. The weights are based on trade in manufactured goods (SITC 5-8) and also capture third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 60 shows trading partners' membership of the EER-12, EER-21 and EER-41 groups as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the first period.

Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro

Figures in %

As of 15 December 2009

Trading partner	Calculation period for weights											
	EER-12				EER-21				EER-41			
	1995 to 1997 ¹	1998 to 2000	2001 to 2003	2004 to 2006	1995 to 1997 ¹	1998 to 2000	2001 to 2003	2004 to 2006	1995 to 1997 ¹	1998 to 2000	2001 to 2003	2004 to 2006
	Period of use of weights											
Up to end of 1997	1998 to 2000	2001 to 2003	From 2004	Up to end of 1997	1998 to 2000	2001 to 2003	From 2004	Up to end of 1997	1998 to 2000	2001 to 2003	From 2004	
EER-41 group								100.0	100.0	100.0	100.0	
EER-21 group					100.0	100.0	100.0	100.0	81.1	82.0	81.8	80.6
EER-12 group	100.0	100.0	100.0	100.0	85.5	83.6	77.9	71.3	69.3	68.4	63.6	57.2
Australia	1.1	1.2	1.3	1.5	0.9	0.9	1.0	1.0	0.8	0.7	0.8	0.8
Canada	2.1	2.4	2.6	2.5	1.8	2.0	2.0	1.7	1.5	1.6	1.6	1.3
Denmark	3.7	3.4	3.5	3.7	3.1	2.8	2.8	2.7	2.5	2.3	2.2	2.2
Hong Kong	3.0	2.6	2.6	3.1	2.6	2.1	1.9	2.0	2.1	1.7	1.5	1.6
Japan	14.1	12.8	11.8	11.6	12.0	10.8	9.2	8.3	9.8	8.9	7.6	6.7
Korea, Republic of	4.1	3.9	4.4	5.4	3.5	3.3	3.4	3.9	2.8	2.7	2.7	3.2
Norway	1.9	1.8	1.7	1.9	1.6	1.5	1.3	1.3	1.3	1.2	1.0	1.0
Singapore	2.6	2.3	2.2	2.5	2.2	1.9	1.7	1.8	1.8	1.6	1.4	1.4
Sweden	6.7	6.1	5.7	6.5	5.7	5.2	4.5	4.8	4.7	4.3	3.8	3.9
Switzerland	9.4	8.6	8.6	8.7	8.1	7.2	6.9	6.4	6.5	6.0	5.7	5.3
United Kingdom	26.4	25.7	25.9	24.7	22.6	21.6	20.3	17.8	18.3	17.8	16.7	14.3
United States	24.9	29.3	29.8	27.9	21.3	24.3	22.9	19.6	17.2	19.8	18.6	15.6
Additional countries in the EER-21 group					14.5	16.4	22.1	28.7	11.8	13.6	18.3	23.4
Bulgaria					0.4	0.3	0.5	0.6	0.3	0.3	0.4	0.4
China					5.3	6.3	9.1	13.6	4.3	5.3	7.5	11.1
Czech Republic					2.7	2.6	3.6	4.1	2.2	2.2	3.0	3.4
Estonia					0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.2
Hungary					1.9	2.3	3.0	3.1	1.6	1.9	2.5	2.5
Latvia					0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1
Lithuania					0.2	0.2	0.3	0.3	0.1	0.2	0.2	0.3
Poland					2.9	3.4	4.0	4.9	2.4	2.7	3.3	3.9
Romania					0.9	1.0	1.4	1.7	0.7	0.8	1.1	1.4
Additional countries in the EER-41 group									18.9	18.0	18.2	19.4
Algeria									0.3	0.3	0.3	0.4
Argentina									0.5	0.5	0.3	0.3
Brazil									1.5	1.4	1.2	1.2
Chile									0.3	0.3	0.3	0.4
China (Taiwan)									2.2	2.3	2.0	1.8
Croatia									0.5	0.4	0.5	0.5
Iceland									0.0	0.1	0.1	0.1
India									1.4	1.3	1.5	1.8
Indonesia									0.9	0.8	0.7	0.6
Israel									1.1	1.0	0.9	0.7
Malaysia									1.2	1.1	1.2	1.1
Mexico									0.8	1.2	1.3	1.2
Morocco									0.6	0.6	0.6	0.6
New Zealand									0.1	0.1	0.1	0.1
Philippines									0.4	0.5	0.5	0.4
Russian Federation									2.2	1.9	2.2	2.9
South Africa									1.0	0.8	0.9	1.0
Thailand									1.2	1.0	1.0	1.0
Turkey									2.1	2.3	2.3	3.0
Venezuela, Bolivarian Republic of									0.2	0.2	0.2	0.2

¹ Not revised.

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries concerned. If the price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

Further information on the calculation method can be found in the European Central Bank's January 2010 *Monthly Bulletin*, pp S93-S94 and in ECB Occasional Paper No 2 of February 2002, which can be downloaded from the ECB's website (www.ecb.int).

Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness, shown as a memo item, is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro (see Deutsche Bundesbank, *Monthly Report*, November 2001, pp 50-53, May 2007, pp 31-35 and May 2008, p 40).

The indicators are broken down into three groups in Table III 1 (p 18).

The selected industrialised countries in the group of 23 comprise the respective euro-area countries (see Table I 1, p 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 36 countries comprise the euro-area countries and the EER-21 group. The group of 56 countries consist of the euro-area countries as well as the EER-41 group.

Overview of world currencies

The exchange rates listed in Table IV 1 (pp 20-42) are, in all cases, the latest end-of-month rates known to us in a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for the euro are available from a country, we have calculated comparative values at the

exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency designation and its abbreviation, the three-character alphabetical ISO currency code is specified (see Table VII, pp 48-49). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, *inter alia*, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

The numerical country code is based on the country list for the balance of payments statistics of the Federal Republic of Germany, which can be found on the Deutsche Bundesbank's website under Reporting System / External sector forms centre / Code lists.

Value of the special drawing right

The value of a special drawing right (SDR) (ISO code: XDR) is currently defined as the sum of the values of fixed amounts of four currencies.

The composition of the currency basket as well as the weights and amounts of the currency units in the basket are reviewed every five years. As a result of the latest review, conducted in 2010, since 1 January 2011, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 30 December 2010 on the basis of the average exchange rates in the London spot exchange market in the fourth quarter of 2010 and the initial new percentage weights (column b) such that, on 30 December 2010, the new SDR value corresponded with the value calculated on the basis of the old basket.

	(a)	(b)
US dollar	0.660	41.9
Euro	0.423	37.4
Japanese yen	12.1	9.4
Pound sterling	0.111	11.3

The introduction of the euro as the single currency of initially 11 member states of the European Union necessitated an adjustment of the criteria used for selecting the currencies of the SDR valuation basket. The former criterion, according to which the currencies of the member states with the highest exports of goods and services were chosen, was extended to include exports by monetary unions incorporating IMF members. In a monetary union, exports of goods and services exclude cross-border trade between the members of the monetary union.

Moreover, a second selection criterion was introduced so as to ensure that the currencies included in the basket are actually the currencies used most commonly in international transactions. This includes the stipulation that the IMF must classify a currency included in the basket as being "freely usable". A currency is deemed to be freely usable if, in the estimation of the IMF Executive Board, it is widely used in payments for international transactions and is heavily traded in the major foreign exchange markets.

The respective weights of the various SDR basket currencies continue to depend on the value of exports of goods and services and the amount of reserves denominated in those currencies held by other member states of the IMF in the five years preceding the year of review.

The above-mentioned currency amounts are converted into US dollars on every business day on the basis of market rates. These market rates are normally the middle rates between the buying and selling rates fixed at noon in the London spot exchange market. The value of the SDR in terms of the US dollar is the sum of the US dollar equivalents of the currency amounts. Exchange rates for the SDR in terms of all other currencies are ascertained, using the rate for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies

for the US dollar; for the euro, it is the reference exchange rate of the European Central Bank.

The SDR is used by the IMF as the unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private organisations in Germany and abroad, *inter alia*, as the "successor" to those units of account which had hitherto been defined in terms of gold (eg gold francs).

Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2010 (see Table VI, pp 46-47) is based on the IMF's *Annual Report on Exchange Arrangements and Exchange Restrictions 2010*, which can be purchased from the IMF (<http://www.imfbookstore.org>).

The IMF's classification system is based on the actual, *de facto* exchange rate regimes identified and operating in member countries. These may differ from the official, *de jure* exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. A distinction is made between hard pegs (fixed exchange rate anchors) – such as exchange arrangements with no separate legal tender and a currency board arrangement (institutionalised, unilateral exchange rate peg) – and soft pegs (less stringent *de jure* and/or *de facto* exchange rate anchors). The latter comprise conventional pegged arrangements with a fixed exchange rate (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands with or without a fixed central rate. In the case of floating exchange rate arrangements, a distinction is made between floating rates (market-determined with more frequent modes of intervention) and free-floating rates (market-deter-

mined with intervention in exceptional cases only). All other exchange rate arrangements are grouped under "Other managed arrangements". The classification system presents members' exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, exchange rate pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as

reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authorities to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

Other

The country has no explicitly stated nominal anchor, but instead monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

Explanatory notes on individual countries

Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

Benin

Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo all belong to the West African Monetary Union (Union Monétaire Ouest Africaine). The responsible monetary authority is the "Banque Centrale des Etats de l'Afrique de l'Ouest", whose CFA franc (F.CFA = Franc de la Communauté Financière Africaine) is legal tender only in the aforementioned countries.

Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as legal tender.

Burkina Faso

See Explanatory notes on Benin.

Cameroon

Along with the Central African Republic, Chad, Congo, Equatorial Guinea and Gabon, Cameroon is served by the "Banque des Etats de L'Afrique Centrale" (Bank of the Central African States), whose CFA Franc (F.CFA = Franc de la Coopération Financière en Afrique Centrale) is legal tender only in the aforementioned countries.

Central African Republic

See Explanatory notes on Cameroon.

Chad

See Explanatory notes on Cameroon.

Congo

See Explanatory notes on Cameroon.

Cook Islands

The New Zealand dollar is also legal tender alongside the Cook Islands dollar (convertible at par).

Côte d'Ivoire

See Explanatory notes on Benin.

Cuba

Alongside the Cuban peso (CUP), which is used by residents to purchase their basic needs, there is a convertible peso (CUC), which is used particularly by foreigners.

Foreign currencies can be freely exchanged in Cuba for convertible pesos (CUC), and they enable both residents and foreigners to purchase items which the government considers to be luxury articles.

In its national accounts, the Cuban government fixes the ratio of convertible peso (CUC) to Cuban peso (CUP) at 1:1. In reality, Cuban pesos can only be exchanged for convertible pesos at a considerable discount.

The euro is also accepted as legal tender in some tourist centres.

El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

Equatorial Guinea

See Explanatory notes on Cameroon.

Gabon

See Explanatory notes on Cameroon.

Guinea-Bissau

See Explanatory notes on Benin.

India

Units of account for larger amounts are as follows: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

Iran, Islamic Republic of

The term "toman" (an old Persian currency) is also used to denote 10 Iranian rials.

Kenya

The term "Kenya pound" is a unit of account equivalent to 20 Kenya shillings.

Kiribati

The Australian dollar (convertible at par) is also legal tender alongside some of Kiribati's own coins.

Lesotho

The South African rand is likewise legal tender alongside the loti.

Liberia

The US dollar is likewise legal tender alongside the Liberian dollar.

Macao

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

Macedonia

On 8 April 1993, Macedonia was admitted to the United Nations under the temporary designation "Former Yugoslavian Republic of Macedonia"; this designation is in use within the European Union until further notice.

Mali

See Explanatory notes on Benin.

Myanmar

Alongside the official published rates parallel rates exist which, according to press reports, deviate substantially from the official rates.

Namibia

The South African rand is likewise legal tender alongside the Namibia dollar.

Netherlands Antilles

The Netherlands Antilles, a Dutch overseas territory in the Caribbean, was dissolved with effect from 10 October 2010.

Following the political restructuring, Curaçao and Sint Maarten (southern part) have the status of independent countries within the Kingdom of the Netherlands. The islands Bonaire, Saint Eustatius and Saba (which are

also referred to as the BES islands) are special municipalities of the Netherlands.

The Netherlands Antillean guilder will remain legal tender on the BES islands until the end of December 2010, and will be replaced there by the US dollar at the beginning of 2011.

Curaçao and Sint Maarten are expected to replace the Netherlands Antillean guilder with the Caribbean guilder at the beginning of 2012.

New Caledonia

CFP was originally the abbreviation for "Colonies Françaises du Pacifique" and is still used as a currency symbol (in connection with the franc).

Niger

See Explanatory notes on Benin.

Panama

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

Sao Tome and Principe

The unit of account for 1,000 dobras is 1 conto.

Senegal

See Explanatory notes on Benin.

Singapore

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as legal tender.

Somalia

No official exchange rates have been available for the Somali shilling.

Suriname

With effect from 20 January 2011, the exchange rates (buying/selling) between the Surinamese dollar (SRD) and the US dollar (USD) of USD 1 = SRD 2.710 / 2.780 were changed to USD 1 = SRD 3.250 / 3.350; this corresponds to a depreciation of the Surinamese dollar (SRD) vis-à-vis the US dollar of 16.8% (on average).

For the euro (EUR), the most recent exchange rates (buying/selling) before and after the change which were known to us were

19 January 2011	EUR 1 = SRD 3.624 / 3.718
20 January 2011	EUR 1 = SRD 4.389 / 4.525.

Swaziland

The South African rand is likewise legal tender alongside the lilangeni.

Togo

See Explanatory notes on Benin.

United Arab Emirates

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

United Kingdom

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

Venezuela, Bolivarian Republic of

Official exchange rate I

For certain capital inflows and public-sector debt service payments (excluding the oil sector); for unrequited transfers (including pension and remittance payments abroad and foreign currency transactions by diplomatic missions) as well as for imports of important consumer and producer goods.

Official exchange rate II

For almost all other foreign exchange transactions by the public and private sectors (including export revenues from oil deliveries).

In addition, various transactions (eg servicing of private external debt) were carried out using an exchange rate stipulated by the national government and the Venezuelan central bank.

With effect from 1 January 2011, the official exchange rates I and II were standardised on the basis of the second exchange rate.

The following exchange rates (buying rate/selling rate) were known to us for 3 January 2011.

USD 1 = VEF 4.2893 / 4.3000

EUR 1 = VEF 5.72578657 / 5.74179000 .

Anyone not allocated any foreign exchange by the Venezuelan government by means of an approval procedure has to take recourse to the parallel market. According to press reports, the parallel market was nationalised in its entirety in May 2010. The exchange rate on the parallel market is variable and, at the beginning of 2011, stood at USD 1 = VEF 5.30.

Zimbabwe

In January 2009, the government accepted several foreign currencies as a means of payment (US dollar, South African rand, euro). Since April 2009, use of the Zimbabwe dollar has effectively been discontinued.