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Banking statistics	monthly
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## Abbreviations and symbols

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<b>CU</b>	Currency unit(s)
<b>EC</b>	European Community
<b>ECB</b>	European Central Bank
<b>ECU</b>	European Currency Unit
<b>EER</b>	Effective exchange rate
<b>EMU</b>	European Monetary Union
<b>ERM</b>	Exchange Rate Mechanism
<b>EU</b>	European Union
<b>IMF</b>	International Monetary Fund
<b>ISO</b>	International Organization for Standardization
<b>SDR</b>	Special drawing right
<b>SITC</b>	Standard International Trade Classification
<b>SWIFT</b>	Society for Worldwide Interbank Financial Telecommunication
<b>B</b>	Buying rate
<b>M</b>	Middle rate
<b>S</b>	Selling rate
<b>V</b>	Calculated value
<b>e</b>	Estimated
<b>p</b>	Provisional
<b>r</b>	Revised
<b>.</b>	Data unknown, not to be published or not meaningful
<b>–</b>	Nil



I Euro area and exchange rate stability convergence criterion

1 Euro member countries and irrevocable euro conversion rates in the third stage of European Economic and Monetary Union \*

From	Country	Currency	ISO currency code	EUR 1 = CU ...
1999 January 1	Austria	Austrian schilling	ATS	13.7603
	Belgium	Belgian franc	BEF	40.3399
	Finland	Finnish markka	FIM	5.94573
	France	French franc	FRF	6.55957
	Germany	Deutsche Mark	DEM	1.95583
	Ireland	Irish pound	IEP	0.787564
	Italy	Italian lira	ITL	1,936.27
	Luxembourg	Luxembourg franc	LUF	40.3399
	Netherlands	Dutch guilder	NLG	2.20371
	Portugal	Portuguese escudo	PTE	200.482
	Spain	Spanish peseta	ESP	166.386
2001 January 1	Greece	Greek drachma	GRD	340.750
2007 January 1	Slovenia	Slovenian tolar	SIT	239.640
2008 January 1	Cyprus	Cyprus pound	CYP	0.585274
	Malta	Maltese lira	MTL	0.429300
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260
2011 January 1	Estonia	Estonian kroon	EEK	15.6466

\* Excerpts from official communications and announcements on the euro and Exchange Rate Mechanism II, see pp 51–57.

2 Central rates and intervention rates in Exchange Rate Mechanism II \*

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...						
		From ... 1 Jan 1999	17 Jan 2000	28 June 2004	2 May 2005	28 Nov 2005	19 Mar 2007	29 May 2008
Denmark Danish krone DKK	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
	Central rate	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Greece Greek drachma GRD	Upper rate	406.075	391.863	–	–	–	–	–
	Central rate	353.109	<sup>1</sup> 340.750	–	–	–	–	–
	Lower rate	300.143	289.638	–	–	–	–	–
Estonia Estonian kroon EEK	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936
	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	<sup>2</sup> 15.6466
	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996
Lithuania Lithuanian litas LTL	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072
	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	3.45280
	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488
Slovenia Slovenian tolar SIT	Upper rate	–	–	275.586	275.586	275.586	–	–
	Central rate	–	–	239.640	239.640	<sup>3</sup> 239.640	–	–
	Lower rate	–	–	203.694	203.694	203.694	–	–
Cyprus Cyprus pound CYP	Upper rate	–	–	–	0.673065	0.673065	0.673065	–
	Central rate	–	–	–	0.585274	0.585274	<sup>4</sup> 0.585274	–
	Lower rate	–	–	–	0.497483	0.497483	0.497483	–
Latvia Latvian lats LVL	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225
	Central rate	–	–	–	0.702804	0.702804	0.702804	0.702804
	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383
Malta Maltese lira MTL	Upper rate	–	–	–	0.493695	0.493695	0.493695	–
	Central rate	–	–	–	0.429300	0.429300	<sup>4</sup> 0.429300	–
	Lower rate	–	–	–	0.364905	0.364905	0.364905	–
Slovakia Slovak koruna SKK	Upper rate	–	–	–	–	44.2233	40.7588	34.6449
	Central rate	–	–	–	–	38.4550	35.4424	<sup>5</sup> 30.1260
	Lower rate	–	–	–	–	32.6868	30.1260	25.6071

Source: ECB. — \* One prerequisite before an EU member state can join the Eurosystem is that its currency must have observed the normal fluctuation margins of the Exchange Rate Mechanism II for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of  $\pm 2.25\%$  on either side of the central rate, while the other currencies are subject to the standard fluctuation band of  $\pm 15\%$ . For additional unilateral

commitments regarding narrower fluctuation bands, see pp 51–57. —  
<sup>1</sup> Until 31 December 2000; accession to EMU on 1 January 2001. —  
<sup>2</sup> Until 31 December 2010; accession to EMU on 1 January 2011. —  
<sup>3</sup> Until 31 December 2006; accession to EMU on 1 January 2007. —  
<sup>4</sup> Until 31 December 2007; accession to EMU on 1 January 2008. —  
<sup>5</sup> Until 31 December 2008; accession to EMU on 1 January 2009. —

## II Euro reference exchange rates of the European Central Bank \*

## 1 Daily rates

EUR 1 = CU ...

		EU member countries								
		Bulgaria	Czech Republic	Denmark	Hungary	Latvia	Lithuania	Poland	Romania	Sweden
		Bulgarian lev BGN	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Latvian lats LVL	Lithuanian litas LTL	Polish zloty PLN	Romanian leu RON	Swedish krona SEK
2010 Dec	1	1.9558	24.961	7.4528	280.45	0.7097	3.4528	4.0202	4.2973	9.1540
	2	1.9558	25.010	7.4521	278.75	0.7097	3.4528	4.0055	4.3036	9.1531
	3	1.9558	25.018	7.4529	278.03	0.7097	3.4528	3.9952	4.3073	9.1265
	6	1.9558	25.043	7.4525	280.15	0.7098	3.4528	4.0190	4.3060	9.1115
	7	1.9558	25.069	7.4527	278.00	0.7098	3.4528	4.0117	4.3005	9.0980
	8	1.9558	25.090	7.4545	278.85	0.7097	3.4528	4.0633	4.3005	9.1484
	9	1.9558	25.073	7.4555	277.39	0.7097	3.4528	4.0305	4.3007	9.1310
	10	1.9558	25.173	7.4548	278.20	0.7097	3.4528	4.0296	4.2950	9.1077
	13	1.9558	25.168	7.4545	278.34	0.7095	3.4528	4.0156	4.2925	9.1464
	14	1.9558	25.162	7.4536	277.33	0.7097	3.4528	3.9900	4.2915	9.1284
	15	1.9558	25.155	7.4516	274.63	0.7097	3.4528	3.9783	4.2885	9.0798
	16	1.9558	25.155	7.4503	273.70	0.7098	3.4528	3.9790	4.2930	9.0381
	17	1.9558	25.218	7.4498	272.75	0.7098	3.4528	3.9798	4.2935	9.0223
	20	1.9558	25.265	7.4499	274.83	0.7094	3.4528	3.9966	4.2915	8.9860
	21	1.9558	25.258	7.4507	275.60	0.7093	3.4528	3.9940	4.2888	8.9795
	22	1.9558	25.280	7.4521	276.20	0.7098	3.4528	3.9928	4.2853	8.9812
	23	1.9558	25.305	7.4530	278.43	0.7094	3.4528	3.9798	4.2888	8.9630
	24	1.9558	25.328	7.4527	279.20	0.7094	3.4528	3.9655	4.2878	8.9885
	27	1.9558	25.350	7.4532	278.83	0.7092	3.4528	3.9763	4.2884	8.9771
	28	1.9558	25.355	7.4544	279.15	0.7098	3.4528	3.9823	4.2890	8.9968
	29	1.9558	25.263	7.4528	279.40	0.7097	3.4528	3.9667	4.2986	8.9885
	30	1.9558	25.240	7.4544	279.00	0.7098	3.4528	3.9650	4.2873	9.0133
	31	1.9558	25.061	7.4535	277.95	0.7094	3.4528	3.9750	4.2620	8.9655
2011 Jan	3	1.9558	25.088	7.4531	278.39	0.7098	3.4528	3.9578	4.2725	8.9370
	4	1.9558	24.888	7.4533	275.85	0.7098	3.4528	3.9403	4.2676	8.9545
	5	1.9558	24.875	7.4527	277.05	0.7063	3.4528	3.8973	4.2700	8.9295
	6	1.9558	24.710	7.4517	275.95	0.7015	3.4528	3.8553	4.2575	8.9210
	7	1.9558	24.565	7.4503	277.27	0.7009	3.4528	3.8768	4.2583	8.9378
	10	1.9558	24.648	7.4494	280.42	0.7006	3.4528	3.9047	4.2638	8.9205
	11	1.9558	24.553	7.4500	279.24	0.7011	3.4528	3.8882	4.2580	8.8740
	12	1.9558	24.390	7.4496	275.57	0.7009	3.4528	3.8425	4.2525	8.8435
	13	1.9558	24.370	7.4500	274.61	0.7012	3.4528	3.8656	4.2583	8.9005
	14	1.9558	24.384	7.4498	276.60	0.7019	3.4528	3.8800	4.2652	8.9765
	17	1.9558	24.335	7.4500	274.74	0.7019	3.4528	3.8730	4.2588	8.9160
	18	1.9558	24.285	7.4509	272.60	0.7020	3.4528	3.8707	4.2580	8.9203
	19	1.9558	24.258	7.4513	272.40	0.7029	3.4528	3.8658	4.2595	8.9325
	20	1.9558	24.420	7.4518	275.00	0.7029	3.4528	3.9132	4.2681	8.9490
	21	1.9558	24.285	7.4533	274.24	0.7035	3.4528	3.8748	4.2628	8.9590
	24	1.9558	24.219	7.4530	274.02	0.7030	3.4528	3.8770	4.2665	8.9530
	25	1.9558	24.222	7.4539	275.22	0.7028	3.4528	3.8755	4.2605	8.9074
	26	1.9558	24.219	7.4523	274.23	0.7040	3.4528	3.8730	4.2700	8.8585
	27	1.9558	24.240	7.4538	272.90	0.7055	3.4528	3.8985	4.2670	8.8452
	28	1.9558	24.248	7.4540	271.70	0.7049	3.4528	3.9161	4.2574	8.8530
	31	1.9558	24.223	7.4544	273.85	0.7030	3.4528	3.9362	4.2590	8.8670
Feb	1	1.9558	24.111	7.4548	271.60	0.7023	3.4528	3.9138	4.2580	8.8050
	2	1.9558	24.124	7.4549	269.59	0.7015	3.4528	3.9128	4.2580	8.8615
	3	1.9558	24.088	7.4557	269.75	0.7015	3.4528	3.9147	4.2630	8.8800
	4	1.9558	24.018	7.4544	270.35	0.7015	3.4528	3.9008	4.2640	8.8185
	7	1.9558	24.070	7.4546	269.17	0.7015	3.4528	3.8740	4.2590	8.8050
	8	1.9558	24.018	7.4546	269.23	0.7022	3.4528	3.8856	4.2550	8.7715
	9	1.9558	24.212	7.4560	271.61	0.7035	3.4528	3.8943	4.2565	8.7885
	10	1.9558	24.246	7.4559	273.28	0.7043	3.4528	3.9337	4.2645	8.8234
	11	1.9558	24.250	7.4566	271.67	0.7040	3.4528	3.9193	4.2583	8.8022
	14	1.9558	24.235	7.4568	272.35	0.7058	3.4528	3.9436	4.2490	8.7562
	15	1.9558	24.293	7.4567	271.06	0.7059	3.4528	3.9287	4.2518	8.7255
	16	1.9558	24.325	7.4563	270.77	0.7053	3.4528	3.9093	4.2492	8.7325
	17	1.9558	24.325	7.4555	269.25	0.7044	3.4528	3.9075	4.2480	8.7430
	18	1.9558	24.375	7.4546	270.05	0.7045	3.4528	3.9145	4.2420	8.7328
	21	1.9558	24.458	7.4553	271.01	0.7041	3.4528	3.9277	4.2328	8.7620
	22	1.9558	24.495	7.4554	272.73	0.7045	3.4528	3.9655	4.2290	8.7870
	23	1.9558	24.527	7.4551	272.65	0.7045	3.4528	3.9583	4.2253	8.7935
	24	1.9558	24.529	7.4547	273.40	0.7037	3.4528	3.9975	4.2320	8.7985
	25	1.9558	24.479	7.4553	272.81	0.7048	3.4528	3.9709	4.2125	8.8320
	28	1.9558	24.353	7.4564	270.72	0.7045	3.4528	3.9548	4.2057	8.7445
Mar	1	1.9558	24.355	7.4559	272.64	0.7045	3.4528	3.9725	4.2120	8.7090
	2	1.9558	24.289	7.4559	271.28	0.7050	3.4528	3.9845	4.2030	8.7330
	3	1.9558	24.208	7.4564	270.90	0.7045	3.4528	3.9826	4.2045	8.7576
	4	1.9558	24.312	7.4569	271.95	0.7055	3.4528	3.9900	4.2060	8.8350
	7	1.9558	24.226	7.4572	271.66	0.7061	3.4528	3.9732	4.2005	8.8755

\* See Explanatory notes, p 59. — 1 The ECB has not fixed a euro reference exchange rate for the Icelandic krona since 4 December 2008.



II Euro reference exchange rates of the European Central Bank \*

Other European and non-European countries										
United Kingdom	Australia	Brazil	Canada	China	Croatia	Hong Kong	Iceland	India		
Pound sterling GBP	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Chinese yuan renminbi CNY	Croatian kuna HRK	Hong Kong dollar HKD	Icelandic krona ISK 1	Indian rupee INR	Period	
0.83930	1.3615	2.2349	1.3360	8.7390	7.4243	10.1864	–	59.4664	2010 Dec	1
0.84450	1.3614	2.2405	1.3291	8.7629	7.4225	10.2194	–	59.5850		2
0.84800	1.3508	2.2530	1.3269	8.8262	7.3775	10.2846	–	59.7360		3
0.84720	1.3454	2.2405	1.3366	8.8291	7.3753	10.3113	–	59.6700		6
0.84670	1.3419	2.2338	1.3386	8.8792	7.3832	10.3740	–	59.6420		7
0.83670	1.3480	2.2222	1.3361	8.7934	7.3836	10.2555	–	59.5283		8
0.83820	1.3432	2.2408	1.3354	8.7939	7.3860	10.2665	–	59.7840		9
0.83715	1.3399	2.2573	1.3371	8.8147	7.3900	10.2965	–	59.6270		10
0.84375	1.3390	2.2648	1.3359	8.8451	7.4175	10.3175	–	59.9120		13
0.84865	1.3433	2.2802	1.3531	8.9411	7.4040	10.4441	–	60.3060		14
0.85290	1.3436	2.2694	1.3440	8.8917	7.3898	10.3878	–	60.5640		15
0.84795	1.3373	2.2548	1.3297	8.8209	7.3905	10.2939	–	60.0770		16
0.85185	1.3428	2.2640	1.3358	8.8252	7.3878	10.3124	–	60.1236		17
0.84620	1.3232	2.2466	1.3316	8.7750	7.3843	10.2258	–	59.7140		20
0.85030	1.3183	2.2349	1.3410	8.7598	7.3864	10.2264	–	59.5000		21
0.84920	1.3143	2.2246	1.3322	8.7144	7.3914	10.1980	–	59.1315		22
0.84820	1.3049	2.2226	1.3273	8.6785	7.3900	10.1629	–	58.9700		23
0.84960	1.3052	2.2155	1.3236	8.6807	7.3870	10.1913	–	59.0952		24
0.85230	1.3113	2.2194	1.3240	8.7102	7.3878	10.2211	–	59.4250		27
0.85345	1.3038	2.2222	1.3221	8.7414	7.3879	10.2666	–	59.4650		28
0.85390	1.2975	2.2127	1.3155	8.6976	7.3848	10.2225	–	59.1550		29
0.86020	1.3079	2.2182	1.3275	8.7659	7.3855	10.3350	–	59.6500		30
0.86075	1.3136	2.2177	1.3322	8.8220	7.3830	10.3856	–	59.7580		31
0.86131	1.3085	2.2068	1.3232	8.7959	7.3845	10.3712	–	59.5800	2011 Jan	3
0.85875	1.3298	2.2192	1.3330	8.8697	7.3895	10.4253	–	60.4481		4
0.84830	1.3215	2.2000	1.3218	8.7457	7.3980	10.2692	–	59.9800		5
0.84450	1.3138	2.2042	1.3011	8.6748	7.3995	10.1777	–	59.2825		6
0.83830	1.3060	2.1917	1.2867	8.5906	7.4035	10.0738	–	58.9200		7
0.83180	1.3037	2.1818	1.2850	8.5646	7.4023	10.0340	–	58.7540		10
0.83190	1.3134	2.1866	1.2839	8.5716	7.4055	10.0702	–	58.4800		11
0.83155	1.3098	2.1812	1.2784	8.5671	7.4015	10.0858	–	58.5050		12
0.83575	1.3203	2.2054	1.3052	8.7174	7.3985	10.2613	–	59.6110		13
0.84220	1.3528	2.2524	1.3300	8.7970	7.3985	10.3796	–	60.6595		14
0.83610	1.3371	2.2369	1.3139	8.7759	7.3955	10.3517	–	60.6250		17
0.83565	1.3416	2.2391	1.3182	8.8020	7.3925	10.3980	–	60.8050		18
0.84330	1.3425	2.2543	1.3388	8.8902	7.3915	10.5045	–	61.3172		19
0.84360	1.3583	2.2511	1.3463	8.8719	7.3935	10.4850	–	61.4800		20
0.84825	1.3666	2.2605	1.3475	8.9013	7.3945	10.5301	–	61.6820		21
0.85160	1.3690	2.2697	1.3498	8.9315	7.3950	10.5810	–	61.9200		24
0.86200	1.3724	2.2734	1.3595	8.9498	7.4093	10.5967	–	62.3037		25
0.86325	1.3725	2.2821	1.3630	9.0062	7.4115	10.6511	–	62.5308		26
0.85955	1.3845	2.2892	1.3651	9.0279	7.4120	10.6850	–	62.5530		27
0.86090	1.3751	2.2982	1.3644	9.0431	7.4230	10.6776	–	62.7440		28
0.86090	1.3763	2.2962	1.3679	9.0299	7.4171	10.6762	–	62.8570		31
0.85360	1.3647	2.2914	1.3717	9.0604	7.4180	10.7180	–	62.9570	Feb	1
0.85190	1.3676	2.2984	1.3649	9.0890	7.4207	10.7490	–	62.8865		2
0.84865	1.3582	2.2917	1.3596	9.0511	7.4207	10.6990	–	62.6700		3
0.84720	1.3406	2.2718	1.3448	8.9760	7.4220	10.6124	–	62.1540		4
0.84020	1.3355	2.2702	1.3380	8.9247	7.4143	10.5511	–	61.6250		7
0.84860	1.3457	2.2850	1.3502	8.9786	7.4148	10.6097	–	61.7630		8
0.85000	1.3510	2.2768	1.3573	8.9930	7.4158	10.6275	–	62.0500		9
0.84780	1.3559	2.2730	1.3572	8.9605	7.4140	10.5947	–	62.2080		10
0.84570	1.3544	2.2586	1.3464	8.9164	7.4110	10.5411	–	61.7880		11
0.84000	1.3430	2.2438	1.3280	8.8662	7.4120	10.4735	–	61.1520		14
0.83750	1.3503	2.2525	1.3317	8.9020	7.4068	10.5282	–	61.4980		15
0.84190	1.3507	2.2542	1.3328	8.8963	7.4080	10.5248	–	61.4980		16
0.84090	1.3498	2.2673	1.3327	8.9225	7.4080	10.5616	–	61.4880		17
0.83950	1.3479	2.2715	1.3398	8.9529	7.4080	10.6081	–	61.5940		18
0.84250	1.3521	2.2751	1.3444	8.9760	7.4085	10.6389	–	61.4890		21
0.84584	1.3635	2.2807	1.3491	8.9929	7.4085	10.6469	–	61.8640		22
0.84590	1.3691	2.2910	1.3629	9.0272	7.4105	10.7008	–	61.9710		23
0.85130	1.3682	2.2979	1.3550	9.0551	7.4225	10.7370	–	62.6230		24
0.85530	1.3577	2.2853	1.3487	9.0513	7.4250	10.7253	–	62.3760		25
0.85280	1.3601	2.2932	1.3535	9.0912	7.4279	10.7771	–	62.6300		28
0.84940	1.3572	2.2991	1.3408	9.0816	7.4222	10.7668	–	62.1430	Mar	1
0.84780	1.3619	2.2951	1.3454	9.0760	7.4225	10.7585	–	62.0710		2
0.85130	1.3609	2.2985	1.3469	9.0995	7.4125	10.7889	–	62.3840		3
0.85805	1.3791	2.3029	1.3575	9.1673	7.4080	10.8721	–	62.7890		4
0.86100	1.3803	2.3211	1.3616	9.1975	7.4072	10.9242	–	63.2000		7

II Euro reference exchange rates of the European Central Bank \*

1 Daily rates (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)

Period	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway
	Indonesian rupiah IDR	New Israeli sheqel ILS 1	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK
2010 Dec								
1	11,812.03	4.7975	110.37	1,508.78	4.1338	16.2214	1.7589	8.0600
2	11,857.07	4.8015	110.97	1,512.04	4.1400	16.3014	1.7553	8.0600
3	11,924.57	4.7991	110.86	1,503.92	4.1698	16.3389	1.7519	8.0050
6	11,983.86	4.8211	110.06	1,507.76	4.1790	16.4460	1.7469	7.9785
7	12,030.63	4.8378	110.43	1,510.35	4.2027	16.4747	1.7450	7.9660
8	11,911.96	4.8087	111.08	1,512.39	4.1514	16.5427	1.7630	7.9625
9	11,919.04	4.7937	111.02	1,507.61	4.1591	16.4130	1.7710	7.9550
10	11,947.46	4.7817	110.80	1,509.62	4.1518	16.4947	1.7628	7.9375
13	11,961.04	4.7901	111.55	1,518.96	4.1658	16.4982	1.7630	7.9265
14	12,104.46	4.8222	111.63	1,531.16	4.2000	16.6511	1.7788	7.8960
15	12,061.15	4.7837	111.88	1,541.53	4.1990	16.5766	1.7861	7.8660
16	11,964.29	4.7599	111.28	1,529.58	4.1540	16.4469	1.7921	7.8950
17	11,976.33	4.7612	111.26	1,533.35	4.1524	16.4795	1.7976	7.8925
20	11,886.00	4.7390	110.10	1,517.48	4.1372	16.3115	1.7718	7.8605
21	11,894.14	4.7382	110.00	1,516.74	4.1173	16.3017	1.7666	7.8620
22	11,856.37	4.7183	109.68	1,510.27	4.0985	16.1933	1.7650	7.8715
23	11,824.28	4.7003	108.95	1,510.51	4.0675	16.1027	1.7531	7.8370
24	11,842.02	4.6976	108.63	1,507.20	4.0548	16.1904	1.7508	7.8260
27	11,866.25	4.7117	108.89	1,511.06	4.0656	16.2203	1.7569	7.8350
28	11,898.93	4.7114	108.20	1,512.00	4.0832	16.2668	1.7450	7.8255
29	11,822.75	4.6961	107.99	1,500.57	4.0518	16.2676	1.7272	7.8090
30	11,933.16	4.7177	108.24	1,504.06	4.0900	16.4473	1.7207	7.8190
31	12,002.14	4.7321	108.65	1,499.06	4.0950	16.5475	1.7200	7.8000
2011 Jan								
3	11,979.69	4.7278	108.70	1,500.68	4.0905	16.4314	1.7183	7.7800
4	12,053.57	4.7301	110.20	1,502.39	4.1129	16.3642	1.7483	7.8090
5	11,862.20	4.6814	108.72	1,489.33	4.0565	16.1978	1.7281	7.7895
6	11,778.06	4.6635	108.92	1,466.14	4.0170	15.9448	1.7269	7.7475
7	11,703.25	4.6480	108.29	1,458.71	3.9784	15.8369	1.7112	7.7260
10	11,738.82	4.6192	107.17	1,459.30	3.9748	15.8223	1.7011	7.7085
11	11,756.42	4.5914	107.61	1,455.86	3.9744	15.8001	1.7064	7.7260
12	11,715.84	4.5968	108.17	1,445.89	3.9734	15.6831	1.7113	7.7060
13	11,967.43	4.7036	109.50	1,469.15	4.0330	15.9292	1.7153	7.7970
14	12,030.62	4.7450	110.71	1,493.78	4.0886	16.2500	1.7396	7.8500
17	12,085.48	4.7242	109.91	1,484.14	4.0672	16.0125	1.7189	7.7860
18	12,103.98	4.7250	110.29	1,487.21	4.0882	16.0036	1.7326	7.8200
19	12,228.87	4.7737	110.85	1,500.81	4.1227	16.2268	1.7377	7.8260
20	12,209.23	4.8753	110.93	1,513.54	4.1231	16.3188	1.7684	7.8745
21	12,251.25	4.9117	111.87	1,515.18	4.1374	16.3146	1.7844	7.8920
24	12,319.03	4.9168	112.46	1,523.05	4.1513	16.3505	1.7871	7.8830
25	12,305.86	4.9189	112.08	1,524.95	4.1536	16.4593	1.7810	7.8480
26	12,365.11	4.9341	112.47	1,528.28	4.1748	16.4896	1.7834	7.8665
27	12,391.33	5.0040	113.90	1,525.37	4.1847	16.4574	1.7738	7.9230
28	12,379.37	5.0348	112.76	1,527.75	4.1877	16.5103	1.7643	7.9330
31	12,401.38	5.0840	112.49	1,534.05	4.1891	16.6417	1.7763	7.9270
Feb								
1	12,418.70	5.0820	112.19	1,529.77	4.1980	16.6367	1.7671	7.8820
2	12,462.41	5.0803	112.35	1,521.85	4.1945	16.5974	1.7657	7.8840
3	12,436.82	5.0710	112.46	1,518.90	4.1634	16.5427	1.7821	7.8585
4	12,210.64	5.0716	111.42	1,505.75	4.1302	16.3538	1.7685	7.8075
7	12,114.61	4.9969	111.52	1,497.50	4.1089	16.2228	1.7582	7.8385
8	12,155.40	5.0146	112.09	1,504.34	4.1335	16.3859	1.7587	7.8590
9	12,180.12	5.0013	112.65	1,515.22	4.1473	16.4647	1.7687	7.8685
10	12,165.92	5.0257	112.71	1,525.19	4.1472	16.5127	1.7737	7.9320
11	12,107.49	4.9867	113.01	1,525.88	4.1413	16.3513	1.7869	7.9300
14	11,978.93	4.9347	112.15	1,511.82	4.1026	16.1932	1.7797	7.8770
15	12,015.55	4.9259	113.21	1,514.24	4.1185	16.2620	1.7925	7.8335
16	12,008.79	4.8800	113.12	1,513.00	4.1158	16.3809	1.7931	7.8275
17	12,035.99	4.9107	113.39	1,514.32	4.1250	16.3585	1.7951	7.8075
18	12,065.48	4.9469	113.62	1,514.95	4.1238	16.3544	1.7891	7.7555
21	12,095.94	4.9210	113.68	1,531.28	4.1510	16.4539	1.7899	7.7690
22	12,131.37	4.9712	113.63	1,542.10	4.1691	16.5583	1.8243	7.7515
23	12,156.39	4.9872	113.69	1,543.26	4.1838	16.6260	1.8394	7.7390
24	12,219.39	5.0388	112.69	1,563.18	4.2152	16.7989	1.8450	7.7190
25	12,162.05	5.0157	112.52	1,549.41	4.1964	16.6656	1.8337	7.7640
28	12,196.50	5.0148	113.26	1,557.85	4.2166	16.7350	1.8390	7.7090
Mar								
1	12,163.51	5.0152	113.39	1,550.25	4.1897	16.7175	1.8397	7.7120
2	12,171.77	5.0243	113.33	1,554.74	4.1917	16.7422	1.8634	7.7020
3	12,196.03	5.0002	113.43	1,553.71	4.1979	16.7066	1.8581	7.7145
4	12,285.63	5.0480	115.63	1,555.94	4.2241	16.7240	1.8965	7.7800
7	12,321.23	5.0482	115.15	1,565.87	4.2470	16.8308	1.8985	7.7600

\* See Explanatory notes, p 59. — 1 Up to the end of December 2010, ECB indicative rates.

II Euro reference exchange rates of the European Central Bank \*

Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United States	Period
Philippine peso PHP	Russian rouble RUB	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	US dollar USD	
57.184	41.2445	1.7176	9.2045	1.3178	39.443	1.9610	1.3115	2010 Dec 1
57.464	41.2985	1.7248	9.1788	1.3160	39.524	1.9600	1.3155	2
58.062	41.4745	1.7315	9.1605	1.3143	39.811	1.9813	1.3246	3
58.097	41.5395	1.7345	9.1756	1.3084	39.860	1.9722	1.3280	6
58.239	41.4672	1.7405	9.1887	1.3062	40.089	1.9714	1.3363	7
57.641	41.2400	1.7388	9.1717	1.3060	39.791	1.9735	1.3200	8
57.748	40.9135	1.7346	9.1401	1.3060	39.728	1.9883	1.3214	9
57.850	40.9198	1.7319	9.0684	1.2998	39.818	1.9847	1.3244	10
58.247	40.9723	1.7353	9.0900	1.2987	39.889	1.9900	1.3267	13
58.698	41.2450	1.7457	9.1663	1.2916	40.312	2.0196	1.3435	14
58.706	40.9375	1.7502	9.0686	1.2826	40.194	2.0277	1.3360	15
58.473	40.6740	1.7406	9.0519	1.2849	39.863	2.0223	1.3238	16
58.737	40.7185	1.7427	9.0581	1.2738	39.982	2.0371	1.3260	17
58.467	40.4550	1.7315	8.9648	1.2698	39.681	2.0470	1.3147	20
58.342	40.4468	1.7277	8.9584	1.2613	39.675	2.0479	1.3155	21
57.958	40.2825	1.7168	8.9211	1.2502	39.552	2.0355	1.3112	22
57.703	40.0035	1.7069	8.8216	1.2553	39.401	2.0302	1.3064	23
57.713	39.9415	1.7025	8.8353	1.2618	39.570	2.0289	1.3099	24
57.882	39.9191	1.7095	8.8290	1.2626	39.651	2.0356	1.3136	27
57.930	39.9350	1.7091	8.8242	1.2513	39.829	2.0564	1.3195	28
57.601	39.9949	1.7042	8.7855	1.2483	39.628	2.0545	1.3136	29
58.108	40.5432	1.7132	8.8030	1.2475	40.046	2.0636	1.3280	30
58.300	40.8200	1.7136	8.8625	1.2504	40.170	2.0694	1.3362	31
58.436	40.7891	1.7148	8.8196	1.2465	40.151	2.0807	1.3348	2011 Jan 3
58.516	40.9015	1.7244	8.9185	1.2669	40.337	2.0744	1.3421	4
57.896	40.4227	1.7066	8.9071	1.2617	39.877	2.0490	1.3213	5
57.496	40.0330	1.6939	8.8589	1.2677	39.568	2.0251	1.3091	6
57.455	39.8538	1.6824	8.8673	1.2512	39.423	2.0344	1.2961	7
57.308	39.6750	1.6802	8.8717	1.2459	39.650	2.0524	1.2903	10
57.190	39.5927	1.6768	8.8723	1.2538	39.504	2.0465	1.2948	11
57.017	39.3615	1.6754	8.8815	1.2622	39.400	2.0377	1.2973	12
58.275	39.6800	1.6986	9.0312	1.2823	40.164	2.0455	1.3199	13
59.202	40.1143	1.7222	9.2959	1.2915	40.687	2.0730	1.3349	14
59.227	39.8748	1.7136	9.2223	1.2854	40.685	2.0554	1.3311	17
59.527	39.9950	1.7162	9.2165	1.2812	40.768	2.0545	1.3371	18
59.736	40.2625	1.7293	9.4201	1.2964	41.133	2.0792	1.3506	19
60.043	40.4225	1.7338	9.5302	1.2873	41.164	2.1278	1.3472	20
60.127	40.5013	1.7363	9.6520	1.3013	41.506	2.1309	1.3521	21
60.531	40.5200	1.7417	9.5862	1.2989	42.019	2.1262	1.3571	24
60.624	40.5200	1.7442	9.6065	1.2871	42.100	2.1294	1.3596	25
60.606	40.7000	1.7523	9.7168	1.2922	42.146	2.1589	1.3681	26
60.499	40.6428	1.7550	9.7097	1.2940	42.266	2.1660	1.3716	27
60.457	40.7130	1.7542	9.7381	1.2942	42.515	2.1859	1.3710	28
60.700	40.7950	1.7534	9.8458	1.2891	42.295	2.1972	1.3692	31
60.722	40.7470	1.7539	9.8480	1.2954	42.517	2.1873	1.3755	Feb 1
60.583	40.6500	1.7560	9.8704	1.2922	42.589	2.1824	1.3803	2
60.383	40.3630	1.7493	9.8951	1.2987	42.431	2.1885	1.3745	3
59.575	40.0029	1.7362	9.9353	1.2954	41.997	2.1736	1.3631	4
58.855	39.8100	1.7284	9.8535	1.2953	41.662	2.1387	1.3553	7
59.052	39.9615	1.7349	9.8957	1.3030	41.887	2.1509	1.3635	8
59.383	40.0022	1.7399	9.8339	1.3152	41.937	2.1650	1.3647	9
59.466	39.8830	1.7402	9.9100	1.3105	41.914	2.1770	1.3604	10
59.354	39.6880	1.7358	9.8878	1.3163	41.722	2.1575	1.3524	11
58.667	39.3787	1.7233	9.8273	1.3065	41.368	2.1460	1.3440	14
58.919	39.5770	1.7290	9.8511	1.3124	41.489	2.1504	1.3510	15
58.818	39.6080	1.7293	9.8147	1.3073	41.395	2.1425	1.3510	16
58.783	39.7050	1.7332	9.8149	1.2973	41.521	2.1390	1.3560	17
58.974	39.7890	1.7358	9.7676	1.2973	41.671	2.1509	1.3627	18
59.328	39.8620	1.7436	9.7702	1.2960	41.728	2.1609	1.3668	21
59.704	39.9817	1.7490	9.7640	1.2844	41.862	2.1824	1.3667	22
59.849	40.1920	1.7518	9.7189	1.2853	42.044	2.1878	1.3731	23
60.318	40.0115	1.7606	9.7389	1.2748	42.159	2.2132	1.3773	24
60.191	39.8230	1.7540	9.6150	1.2799	42.153	2.1975	1.3762	25
60.228	39.9015	1.7582	9.6400	1.2840	42.304	2.2122	1.3834	28
60.026	39.6750	1.7562	9.6111	1.2849	42.235	2.2214	1.3825	Mar 1
60.002	39.3190	1.7547	9.5742	1.2799	42.200	2.2353	1.3809	2
60.068	39.0585	1.7578	9.5409	1.2844	42.256	2.2243	1.3850	3
60.339	39.3927	1.7688	9.6543	1.3000	42.555	2.2303	1.3957	4
60.659	39.4734	1.7733	9.6253	1.2960	42.673	2.2473	1.4028	7



II Euro reference exchange rates of the European Central Bank \*

European countries											Period
Canada	China	Croatia	Hong Kong	Iceland	India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	
Canadian dollar CAD	Chinese yuan renminbi CNY	Croatian kuna HRK	Hong Kong dollar HKD	Icelandic krona ISK 2	Indian rupee INR 3	Indonesian rupiah IDR	New Israeli sheqel ILS 4	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	
1.3723	9.6117	7.3191	9.2640	76.57	52.8603	11,048.98	5.6167	140.77	1,157.96	4.4487	2006 Feb
1.3919	9.6581	7.3300	9.3270	83.74	53.3767	11,009.15	5.6397	140.96	1,171.84	4.4514	Mar
1.4052	9.8361	7.3111	9.5182	91.94	55.0932	10,956.51	5.6201	143.59	1,168.67	4.4918	Apr
1.4173	10.2353	7.2731	9.9019	91.69	57.9107	11,536.41	5.7199	142.70	1,202.04	4.6107	May
1.4089	10.1285	7.2575	9.8210	94.38	58.1437	11,850.97	5.6615	145.11	1,207.64	4.6364	June
1.4303	10.1347	7.2509	9.8600	94.33	58.8833	11,582.39	5.6260	146.70	1,205.89	4.6527	July
1.4338	10.2141	7.2893	9.9627	90.08	59.5794	11,649.96	5.6111	148.53	1,231.42	4.7078	Aug
1.4203	10.0971	7.3945	9.9051	89.31	58.6211	11,646.15	5.5404	148.99	1,212.64	4.6724	Sep
1.4235	9.9651	7.3913	9.8189	86.29	57.2602	11,569.46	5.3917	149.65	1,202.31	4.6390	Oct
1.4635	10.1286	7.3482	10.0246	89.29	57.6853	11,772.03	5.5284	151.11	1,205.01	4.6927	Nov
1.5212	10.3356	7.3564	10.2704	91.59	58.8629	12,003.18	5.5527	154.82	1,222.34	4.6909	Dec
1.5285	10.1238	7.3711	10.1390	91.02	57.5090	11,796.04	5.5010	156.56	1,217.83	4.5596	2007 Jan
1.5309	10.1326	7.3612	10.2130	88.00	57.6025	11,855.46	5.5116	157.60	1,225.25	4.5706	Feb
1.5472	10.2467	7.3641	10.3464	88.69	57.9914	12,144.32	5.5666	155.24	1,248.82	4.6212	Mar
1.5334	10.4400	7.3967	10.5634	88.36	56.6413	12,290.98	5.5097	160.68	1,257.99	4.6449	Apr
1.4796	10.3689	7.3258	10.5642	85.12	54.9493	11,927.80	5.4023	163.22	1,253.27	4.5962	May
1.4293	10.2415	7.3313	10.4854	84.26	54.5950	12,056.30	5.6119	164.55	1,245.39	4.6237	June
1.4417	10.3899	7.2947	10.7247	83.16	55.3319	12,441.28	5.8271	166.76	1,259.70	4.7184	July
1.4420	10.3162	7.3161	10.6469	88.46	55.4819	12,765.65	5.7547	159.05	1,273.37	4.7457	Aug
1.4273	10.4533	7.3134	10.8151	88.59	55.8997	12,927.37	5.6691	159.82	1,291.46	4.8249	Sep
1.3891	10.6741	7.3284	11.0327	86.30	56.0591	12,945.80	5.7095	164.95	1,301.67	4.8005	Oct
1.4163	10.8957	7.3365	11.4211	89.34	57.7965	13,608.92	5.7445	162.89	1,348.46	4.9279	Nov
1.4620	10.7404	7.3178	11.3619	90.82	57.3607	13,620.45	5.6909	163.55	1,356.79	4.8576	Dec
1.4862	10.6568	7.3155	11.4863	94.50	57.7981	13,839.19	5.5168	158.68	1,387.66	4.8090	2008 Jan
1.4740	10.5682	7.2707	11.4996	98.06	58.5077	13,542.26	5.3210	157.97	1,392.57	4.7548	Feb
1.5519	10.9833	7.2662	12.0832	112.08	62.3968	14,241.09	5.4478	156.59	1,523.14	4.9455	Mar
1.5965	11.0237	7.2654	12.2728	116.65	62.9946	14,497.21	5.5462	161.56	1,555.98	4.9819	Apr
1.5530	10.8462	7.2539	12.1341	117.46	65.5590	14,436.99	5.2550	162.31	1,613.18	5.0081	May
1.5803	10.7287	7.2469	12.1425	123.28	66.5632	14,445.41	5.2276	166.26	1,604.95	5.0666	June
1.5974	10.7809	7.2297	12.3004	123.61	67.5111	14,442.77	5.3231	168.45	1,604.58	5.1258	July
1.5765	10.2609	7.1947	11.6932	122.07	64.3236	13,700.21	5.3246	163.63	1,566.23	4.9843	Aug
1.5201	9.8252	7.1223	11.1905	131.33	65.4115	13,430.23	5.0807	153.20	1,630.26	4.9461	Sep
1.5646	9.1071	7.1639	10.3368	274.64	64.5866	13,283.63	4.8854	133.52	1,759.07	4.6895	Oct
1.5509	8.6950	7.1366	9.8687	242.95	62.1436	14,984.85	4.9569	123.28	1,783.12	4.5682	Nov
1.6600	9.2205	7.2245	10.4240	290.00	65.1465	15,276.62	5.2033	122.51	1,850.06	4.7755	Dec
1.6233	9.0496	7.3603	10.2687	-	64.5104	14,802.07	5.1793	119.73	1,801.97	4.7291	2009 Jan
1.5940	8.7406	7.4309	9.9128	-	62.8849	15,233.33	5.2437	118.30	1,843.90	4.6466	Feb
1.6470	8.9210	7.4430	10.1138	-	66.8026	15,477.84	5.4354	127.65	1,894.48	4.7949	Mar
1.6188	9.0110	7.4172	10.2229	-	66.0471	14,552.65	5.5290	130.25	1,760.14	4.7562	Apr
1.5712	9.3157	7.3515	10.5807	-	66.1762	14,137.45	5.5552	131.85	1,710.18	4.8057	May
1.5761	9.5786	7.2954	10.8638	-	66.9191	14,315.40	5.5260	135.39	1,768.80	4.9305	June
1.5824	9.6246	7.3307	10.9182	-	68.2333	14,241.51	5.4784	133.09	1,778.43	4.9963	July
1.5522	9.7485	7.3287	11.0587	-	68.9570	14,270.78	5.4694	135.31	1,768.99	5.0185	Aug
1.5752	9.9431	7.3102	11.2858	-	70.4154	14,346.84	5.4813	133.14	1,768.58	5.0862	Sep
1.5619	10.1152	7.2419	11.4828	-	69.2160	14,057.25	5.5194	133.91	1,739.94	5.0425	Oct
1.5805	10.1827	7.2952	11.5588	-	69.4421	14,115.45	5.6352	132.97	1,735.17	5.0553	Nov
1.5397	9.9777	7.2907	11.3296	-	68.0924	13,830.84	5.5373	131.21	1,703.03	4.9859	Dec
1.4879	9.7436	7.2938	11.0783	-	65.5361	13,263.60	5.2964	130.34	1,624.76	4.8170	2010 Jan
1.4454	9.3462	7.3029	10.6305	-	63.4291	12,786.05	5.1258	123.46	1,582.70	4.6743	Feb
1.3889	9.2623	7.2616	10.5313	-	61.7352	12,434.53	5.0772	123.03	1,542.59	4.5083	Mar
1.3467	9.1505	7.2594	10.4065	-	59.6203	12,101.70	4.9773	125.33	1,494.53	4.2935	Apr
1.3060	8.5794	7.2630	9.7843	-	57.6166	11,517.01	4.7640	115.83	1,465.81	4.0874	May
1.2674	8.3245	7.2225	9.5091	-	56.8582	11,169.39	4.7048	110.99	1,483.22	3.9853	June
1.3322	8.6538	7.2198	9.9308	-	59.8100	11,546.78	4.9236	111.73	1,538.85	4.0924	July
1.3411	8.7520	7.2525	10.0193	-	60.0584	11,573.26	4.8906	110.04	1,522.39	4.0654	Aug
1.3515	8.8104	7.2874	10.1470	-	60.0771	11,716.16	4.8792	110.26	1,517.10	4.0570	Sep
1.4152	9.2665	7.3277	10.7835	-	61.7399	12,407.16	5.0192	113.67	1,560.30	4.3092	Oct
1.3831	9.0895	7.3830	10.5941	-	61.4539	12,224.00	4.9770	112.69	1,544.16	4.2588	Nov
1.3327	8.7873	7.3913	10.2776	-	59.6472	11,925.21	4.7618	110.11	1,513.74	4.1313	Dec
1.3277	8.8154	7.4008	10.3945	-	60.7161	12,077.47	4.7909	110.38	1,495.50	4.0895	2011 Jan
1.3484	8.9842	7.4149	10.6312	-	62.0142	12,165.92	4.9939	112.77	1,524.99	4.1541	Feb



II Euro reference exchange rates of the European Central Bank \*

3 End of year

EUR 1 = CU ...

Period	EU member countries									
	Bulgaria Bulgarian lev BGN	Cyprus Cyprus pound CYP 1	Czech Republic Czech koruna CZK	Denmark Danish krone DKK	Estonia Estonian kroon EEK	Greece Greek drachma GRD 1	Hungary Hungarian forint HUF	Latvia Latvian lats LVL 2	Lithuania Lithuanian litas LTL 2	Malta Maltese lira MTL 1 2
1999	.	0.57667	36.103	7.4433	15.6466	330.30	254.70	0.5881	4.0169	0.4151
2000	1.9543	0.57369	35.047	7.4631	15.6466	340.75	265.00	0.5764	3.7229	0.4075
2001	1.9463	0.57504	31.962	7.4365	15.6466	–	245.18	0.5563	3.5228	0.3994
2002	1.9546	0.57316	31.577	7.4288	15.6466	–	236.29	0.6140	3.4525	0.4182
2003	1.9557	0.58637	32.410	7.4450	15.6466	–	262.50	0.6725	3.4524	0.4317
2004	1.9559	0.58000	30.464	7.4388	15.6466	–	245.97	0.6979	3.4528	0.4343
2005	1.9563	0.57350	29.000	7.4605	15.6466	–	252.87	0.6962	3.4528	0.4293
2006	1.9558	0.57820	27.485	7.4560	15.6466	–	251.77	0.6972	3.4528	0.4293
2007	1.9558	0.585274	26.628	7.4583	15.6466	–	253.73	0.6964	3.4528	0.4293
2008	1.9558	–	26.875	7.4506	15.6466	–	266.70	0.7083	3.4528	–
2009	1.9558	–	26.473	7.4418	15.6466	–	270.42	0.7093	3.4528	–
2010	1.9558	–	25.061	7.4535	15.6466	–	277.95	0.7094	3.4528	–

Period	EU member countries (cont'd)					Other European and non-European countries				
	Poland Polish zloty PLN	Romania Romanian Leu (old)/(new) ROL/RON 2 3	Slovakia Slovak koruna SKK 1 2	Slovenia Slovenian tolar SIT 1	Sweden Swedish krona SEK	United Kingdom Pound sterling GBP	Australia Australian dollar AUD	Brazil Brazilian real BRL 4	Canada Canadian dollar CAD	China Chinese yuan renminbi CNY 5
1999	4.1587	18,345	42.402	198.9055	8.5625	0.62170	1.5422	1.4608	.	.
2000	3.8498	24,142	43.933	213.5401	8.8313	0.62410	1.6770	1.3965	7.7017	7.2945
2001	3.4953	27,817	42.780	218.8364	9.3012	0.60850	1.7280	2.0465	1.4077	8.6801
2002	4.0210	35,135	41.503	230.1577	9.1528	0.65050	1.8556	3.7124	1.6550	10.4539
2003	4.7019	41,158	41.170	236.7000	9.0800	0.70480	1.6802	3.6698	1.6234	11.2741
2004	4.0845	39,390	38.745	239.7600	9.0206	0.70505	1.7459	3.6201	1.6416	9.5204
2005	3.8600	3 3.6802	37.880	239.5000	9.3885	0.68530	1.6109	2.7462	1.3725	10.2793
2006	3.8310	3.3835	34.435	239.6400	9.0404	0.67150	1.6691	2.8141	1.5281	10.7524
2007	3.5935	3.6077	33.583	–	9.4415	0.73335	1.6757	2.5914	1.4449	9.4956
2008	4.1535	4.0225	30.126	–	10.8700	0.95250	2.0274	3.2436	1.6998	9.8350
2009	4.1045	4.2363	–	–	10.2520	0.88810	1.6008	2.5113	1.5128	8.8220
2010	3.9750	4.2620	–	–	8.9655	0.86075	1.3136	2.2177	1.3322	8.8220

Period	Other European and non-European countries (cont'd)									
	Croatia Croatian kuna HRK 5	Hong Kong Hong Kong dollar HKD 2	Iceland Icelandic krona ISK 2 6	India Indian rupee INR 7	Indonesia Indonesian rupiah IDR 5	Japan Japanese yen JPY	Korea, Republic of South Korean won KRW 2	Malaysia Malaysian ringgit MYR 5	Mexico Mexican peso MXN 4	New Zealand New Zealand dollar NZD
1999	.	7.8033	72.83	.	7,052.77	102.73	1,137.28	3.8148	9.5320	1.9357
2000	7.5800	7.2578	78.80	43.4290	9,077.75	106.92	1,177.08	3.5380	8.9255	2.1120
2001	7.3490	6.8723	91.48	42.4950	9,227.43	115.33	1,161.55	3.3475	8.0466	2.1215
2002	7.4750	8.1781	84.74	50.2930	9,387.21	124.39	1,243.76	3.9857	10.9605	1.9975
2003	7.6451	9.8049	89.46	57.5780	10,643.10	135.05	1,506.32	4.8019	14.1807	1.9244
2004	7.6650	10.5881	83.60	59.2590	12,653.91	139.65	1,410.05	5.1802	15.2235	1.8871
2005	7.3715	9.1474	74.57	53.1130	11,596.45	138.90	1,184.42	4.4584	12.5945	1.7270
2006	7.3504	10.2409	93.13	58.2180	11,844.44	156.93	1,224.81	4.6490	14.2899	1.8725
2007	7.3308	11.4800	91.90	57.8620	13,826.70	164.93	1,377.96	4.8682	16.0732	1.9024
2008	7.3555	10.7858	6	67.4370	15,239.12	126.14	1,839.13	4.8048	19.2333	2.4191
2009	7.3000	11.1709	–	67.0400	13,626.13	133.16	1,666.97	4.9326	18.9223	1.9803
2010	7.3830	10.3856	–	59.7580	12,002.14	108.65	1,499.06	4.0950	16.5475	1.7200

Period	Other European and non-European countries (cont'd)									
	Norway Norwegian krona NOK	Philippines Philippine peso PHP 5	Russian Federation Russian rouble RUB 5	Singapore Singapore dollar SGD 2	South Africa South African rand ZAR 2	Switzerland Swiss franc CHF	Thailand Thai baht THB 5	Turkey Turkish lira / New Turkish lira TRL / TRY 2 8	United States US dollar USD	
1999	8.0765	40.407	27.6689	1.6718	6.1870	1.6051	37.598	544,641	1.0046	
2000	8.2335	46.562	26.6746	1.6126	7.0392	1.5232	40.291	624,267	0.9305	
2001	7.9515	45.437	26.8631	1.6306	10.4302	1.4829	38.945	1,269,500	0.8813	
2002	7.2756	56.318	33.5108	1.8199	9.0094	1.4524	45.237	1,738,000	1.0487	
2003	8.4141	70.171	36.9555	2.1450	8.3276	1.5579	50.041	1,771,638	1.2630	
2004	8.2365	76.510	37.7879	2.2262	7.6897	1.5429	53.042	1,836,200	1.3621	
2005	7.9850	62.719	33.9200	1.9628	7.4642	1.5551	48.437	8 1.5924	1.1797	
2006	8.2380	64.546	34.6800	2.0202	9.2124	1.6069	46.770	1.8640	1.3170	
2007	7.9580	60.724	35.9860	2.1163	10.0298	1.6547	43.800	1.7170	1.4271	
2008	9.7500	65.930	41.2830	2.0040	13.0667	1.4850	48.285	2.1488	1.3917	
2009	8.3000	66.507	43.1540	2.0194	10.6660	1.4836	47.986	2.1547	1.4406	
2010	7.8000	58.300	40.8200	1.7136	8.8625	1.2504	40.170	2.0694	1.3362	

\* See Explanatory notes, p 59. — 1 Accession to the euro area, see p 7 (Table I 1). — 2 Up to September 2000, ECB indicative rates. — 3 Currency conversion effective from 1 July 2005: ROL 10,000 = RON 1. — 4 Up to December 2007, ECB indicative rates. — 5 Up to March 2005, ECB indicative rates. — 6 The ECB has not fixed a euro reference exchange rate for the

Icelandic krona since 4 December 2008. — 7 Up to December 2008, ECB indicative rates. — 8 Currency conversion effective from 1 January 2005: 1,000,000 Turkish lira (TRL) = 1 New Turkish lira (TRY), designated as Turkish lira (TRY) since 1 January 2009.

II Euro reference exchange rates of the European Central Bank \*

4 Annual averages +

EUR 1 = CU ...

Period	EU member countries									
	Bulgaria Bulgarian lev BGN 1	Cyprus Cyprus pound CYP 2	Czech Republic Czech koruna CZK	Denmark Danish krone DKK	Estonia Estonian kroon EEK	Greece Greek drachma GRD 2	Hungary Hungarian forint HUF	Latvia Latvian lats LVL 1	Lithuania Lithuanian litas LTL 1	Malta Maltese lira MTL 1 2
1999	.	0.57884	36.884	7.4355	15.6466	325.76	252.77	0.6256	4.2641	0.4258
2000	3 1.9477	0.57392	35.599	7.4538	15.6466	336.63	260.04	0.5592	3.6952	0.4041
2001	1.9482	0.57589	34.068	7.4521	15.6466	—	256.59	0.5601	3.5823	0.4030
2002	1.9492	0.57530	30.804	7.4305	15.6466	—	242.96	0.5810	3.4594	0.4089
2003	1.9490	0.58409	31.846	7.4307	15.6466	—	253.62	0.6407	3.4527	0.4261
2004	1.9533	0.58185	31.891	7.4399	15.6466	—	251.66	0.6652	3.4529	0.4280
2005	1.9558	0.57683	29.782	7.4518	15.6466	—	248.05	0.6962	3.4528	0.4299
2006	1.9558	0.57578	28.342	7.4591	15.6466	—	264.26	0.6962	3.4528	0.4293
2007	1.9558	0.58263	27.766	7.4506	15.6466	—	251.35	0.7001	3.4528	0.4293
2008	1.9558	—	24.946	7.4560	15.6466	—	251.51	0.7027	3.4528	—
2009	1.9558	—	26.435	7.4462	15.6466	—	280.33	0.7057	3.4528	—
2010	1.9558	—	25.284	7.4473	15.6466	—	275.48	0.7087	3.4528	—

Period	EU member countries (cont'd)					Other European and non-European countries				
	Poland Polish zloty PLN	Romania Romanian Leu (old)/(new) ROL/RON 1 4	Slovakia Slovak koruna SKK 1 2	Slovenia Slovenian tolar SIT 2	Sweden Swedish krona SEK	United Kingdom Pound sterling GBP	Australia Australian dollar AUD	Brazil Brazilian real BRL 5	Canada Canadian dollar CAD	China Chinese yuan renminbi CNY 6
1999	4.2274	16.345	44.123	194.4732	8.8075	0.65874	1.6523	.	1.5840	.
2000	4.0082	19.922	42.602	206.6127	8.4452	0.60948	1.5889	7 1.6821	1.3706	7 7.6168
2001	3.6721	26.004	43.300	217.9797	9.2551	0.62187	1.7319	2.1069	1.3864	7.4131
2002	3.8574	31.270	42.694	225.9772	9.1611	0.62883	1.7376	2.7896	1.4838	7.8265
2003	4.3996	37.551	41.489	233.8493	9.1242	0.69199	1.7379	3.4701	1.5817	9.3626
2004	4.5268	40.510	40.022	239.0874	9.1243	0.67866	1.6905	3.6362	1.6167	10.2967
2005	4.0230	4 3.6209	38.599	239.5681	9.2822	0.68380	1.6320	3.0360	1.5087	10.1955
2006	3.8959	3.5258	37.234	239.5961	9.2544	0.68173	1.6668	2.7333	1.4237	10.0096
2007	3.7837	3.3353	33.775	—	9.2501	0.68434	1.6348	2.6633	1.4678	10.4178
2008	3.5121	3.6826	31.262	—	9.6152	0.79628	1.7416	2.6737	1.5594	10.2236
2009	4.3276	4.2399	—	—	10.6191	0.89094	1.7727	2.7674	1.5850	9.5277
2010	3.9947	4.2122	—	—	9.5373	0.85784	1.4423	2.3314	1.3651	8.9712

Period	Other European and non-European countries (cont'd)									
	Croatia Croatian kuna HRK 6	Hong Kong Hong Kong dollar HKD 1	Iceland Icelandic krona ISK 1 8	India Indian rupee INR 9	Indonesia Indonesian rupiah IDR 6	Japan Japanese yen JPY	Korea, Republic of South Korean won KRW 1	Malaysia Malaysian ringgit MYR 6	Mexico Mexican peso MXN 5	New Zealand New Zealand dollar NZD
1999	.	8.2694	77.18	.	8,386.62	121.32	1,267.26	4.0498	10.1945	2.0145
2000	7 7.6410	7.1973	72.58	7 41.3561	7,731.57	99.47	1,043.50	3.5101	8.7361	2.0288
2001	7.4820	6.9855	87.42	42.2471	9,167.71	108.68	1,154.83	3.4036	8.3710	2.1300
2002	7.4130	7.3750	86.18	45.9248	8,785.12	118.06	1,175.50	3.5933	9.1628	2.0366
2003	7.5688	8.8079	86.65	52.6100	9,685.54	130.97	1,346.90	4.2983	12.2144	1.9438
2004	7.4967	9.6881	87.14	56.3008	11,127.34	134.44	1,422.62	4.7273	14.0386	1.8731
2005	7.4008	9.6768	78.23	54.8117	12,072.83	136.85	1,273.61	4.7119	13.5643	1.7660
2006	7.3247	9.7545	87.76	56.8435	11,512.37	146.02	1,198.58	4.6044	13.6936	1.9373
2007	7.3376	10.6912	87.63	56.4186	12,528.33	161.25	1,272.99	4.7076	14.9743	1.8627
2008	7.2239	11.4541	8 143.83	63.6143	14,165.16	152.45	1,606.09	4.8893	16.2911	2.0770
2009	7.3400	10.8114	—	67.3611	14,443.74	130.34	1,772.90	4.9079	18.7989	2.2121
2010	7.2891	10.2994	—	60.5878	12,041.70	116.24	1,531.82	4.2668	16.7373	1.8377

Period	Other European and non-European countries (cont'd)								
	Norway Norwegian krone NOK	Philippines Philippine peso PHP 6	Russian Federation Russian rouble RUB 6	Singapore Singapore dollar SGD 1	South Africa South African rand ZAR 1	Switzerland Swiss franc CHF	Thailand Thai baht THB 6	Turkey Turkish lira / New Turkish lira TRL / TRY 1 10	United States US dollar USD
1999	8.3104	41.675	26.5187	1.8064	6.5188	1.6003	40.335	447,238	1.0658
2000	8.1129	40.737	26.0182	1.5923	6.3899	1.5579	37.032	574,816	0.9236
2001	8.0484	45.660	26.1510	1.6039	7.6873	1.5105	39.841	1,102,425	0.8956
2002	7.5086	48.837	29.7028	1.6912	9.9072	1.4670	40.637	1,439,680	0.9456
2003	8.0033	61.336	34.6699	1.9703	8.5317	1.5212	46.923	1,694,851	1.1312
2004	8.3697	69.727	35.8192	2.1016	8.0092	1.5438	50.077	1,777,052	1.2439
2005	8.0092	68.494	35.1884	2.0702	7.9183	1.5483	50.068	10 1.6771	1.2441
2006	8.0472	64.379	34.1117	1.9941	8.5312	1.5729	47.594	1.8090	1.2556
2007	8.0165	63.026	35.0183	2.0636	9.6596	1.6427	44.214	1.7865	1.3705
2008	8.2237	65.172	36.4207	2.0762	12.0590	1.5874	48.475	1.9064	1.4708
2009	8.7278	66.338	44.1376	2.0241	11.6737	1.5100	47.804	2.1631	1.3948
2010	8.0043	59.739	40.2629	1.8055	9.6984	1.3803	42.014	1.9965	1.3257

\* See Explanatory notes, p 59. — + Averages: Bundesbank calculations based on the daily euro reference exchange rates published by the ECB. — 1 Up to September 2000, ECB indicative rates. — 2 Accession to the euro area, see p 7 (Table I 1). — 3 Average from 19 July to 29 December 2000. — 4 Currency conversion effective from 1 July 2005: ROL 10,000 = RON 1; to calculate the annual average for 2005, the rates set in (old) Romanian lei were converted at a rate of 10,000:1 and included in the calculation. — 5 Up

to December 2007, ECB indicative rates. — 6 Up to March 2005, ECB indicative rates. — 7 Average from 13 January to 29 December 2000. — 8 The ECB has not fixed a euro reference exchange rate for the Icelandic krona since 4 December 2008. — 9 Up to December 2008, ECB indicative rates. — 10 Currency conversion effective from 1 January 2005: 1,000,000 Turkish lira (TRL) = 1 New Turkish lira (TRY), designated as Turkish lira (TRY) since 1 January 2009.



II Euro reference exchange rates of the European Central Bank

5 Exchange rates of major currencies



## III Effective exchange rates of the euro \*

## 1 Annual and monthly averages

1999 Q1 = 100

Period	Effective exchange rate of the euro 1				Memo item Indicators of the German economy's price competitiveness based on consumer price indices					
	EER-20		EER-40		24 selected industrial countries			36 countries	56 countries	
	Nominal	Real, based on consumer price indices	Nominal	Real, based on consumer price indices	Total	Euro-area countries	Non-euro- area countries			
1999	96.2	96.0	96.5	95.8	98.1	100.0	95.8	98.0	97.7	
2000	86.9	86.5	87.9	85.8	92.8	99.0	85.7	91.9	90.9	
2001	87.6	87.2	90.4	87.1	92.9	98.1	86.8	91.3	90.8	
2002	90.0	90.3	94.8	90.7	93.5	96.9	89.6	91.9	91.7	
2003	100.6	101.5	106.8	101.6	97.0	95.7	99.2	96.5	96.7	
2004	104.4	105.3	111.4	105.3	98.4	95.4	102.9	98.0	98.2	
2005	102.9	103.8	109.4	102.7	98.4	95.2	103.3	96.9	96.5	
2006	102.8	103.8	109.4	102.0	98.5	94.8	104.2	96.4	95.8	
2007	106.4	106.8	113.0	104.3	100.8	95.1	109.8	97.9	97.1	
2008	110.4	109.9	117.9	107.1	102.4	94.5	115.2	98.4	97.6	
2009	111.7	110.6	120.6	108.0	102.0	94.4	114.1	98.5	97.9	
2010	104.6	103.0	112.3	99.3	98.9	94.0	106.4	94.5	92.9	
2006 Sep	103.6	104.4	110.6	102.9	98.4	94.5	104.4	96.5	96.0	
Oct	103.0	103.8	109.8	102.2	98.6	94.8	104.5	96.4	95.8	
Nov	103.5	104.3	110.5	102.7	99.0	94.8	105.5	96.7	96.1	
Dec	104.5	105.1	111.6	103.4	99.4	94.8	106.7	97.0	96.5	
2007 Jan	103.8	104.6	110.7	102.7	99.6	95.1	106.5	97.0	96.4	
Feb	104.3	105.0	111.1	102.9	99.8	95.1	107.1	97.2	96.5	
Mar	105.0	105.5	111.9	103.5	99.9	95.0	107.6	97.3	96.7	
Apr	106.0	106.6	112.7	104.4	100.5	95.1	109.0	97.8	97.1	
May	106.0	106.6	112.5	104.1	100.7	95.2	109.3	97.9	97.0	
June	105.6	106.1	112.0	103.5	100.5	95.1	108.9	97.5	96.6	
July	106.2	106.6	112.6	104.0	100.9	95.2	109.9	97.9	96.9	
Aug	105.8	106.1	112.6	103.8	100.5	95.1	109.0	97.5	96.7	
Sep	106.8	107.1	113.5	104.6	101.2	95.3	110.5	98.1	97.3	
Oct	107.9	108.1	114.4	105.2	101.6	95.1	111.9	98.4	97.5	
Nov	109.4	109.5	116.1	106.7	102.5	95.4	113.9	99.4	98.5	
Dec	109.5	109.4	116.0	106.3	102.3	95.0	114.1	99.0	98.0	
2008 Jan	110.1	109.9	116.6	106.8	102.4	94.8	114.7	99.0	98.0	
Feb	109.8	109.2	116.4	106.2	102.5	94.9	114.6	98.6	97.7	
Mar	112.5	112.2	119.8	109.4	103.3	94.8	117.3	99.8	99.2	
Apr	113.6	113.1	121.2	110.3	103.6	94.4	118.7	99.8	99.2	
May	113.1	112.7	120.4	109.7	103.6	94.6	118.5	99.7	98.9	
June	112.8	112.5	120.3	109.4	103.5	94.4	118.5	99.3	98.5	
July	113.0	112.4	120.5	109.4	103.9	94.5	119.3	99.3	98.6	
Aug	110.8	110.0	117.7	106.6	102.8	94.4	116.4	98.2	97.1	
Sep	109.1	108.3	116.3	105.2	101.9	94.4	113.9	97.4	96.5	
Oct	105.6	105.0	113.7	102.8	99.9	94.3	108.6	95.8	95.1	
Nov	104.8	104.3	112.9	102.0	99.8	94.5	108.2	95.6	94.9	
Dec	110.0	109.5	118.7	107.2	101.7	94.4	113.6	97.9	97.5	
2009 Jan	109.8	109.2	118.7	107.1	101.5	94.5	112.7	97.9	97.5	
Feb	108.7	108.1	117.8	106.2	100.7	94.6	110.3	97.7	97.4	
Mar	111.2	110.3	120.5	108.3	101.6	94.4	113.3	98.4	98.1	
Apr	110.3	109.5	119.1	107.1	101.6	94.4	113.1	98.0	97.5	
May	110.9	109.9	119.6	107.3	101.7	94.3	113.5	98.1	97.5	
June	112.0	111.1	120.8	108.5	102.1	94.5	114.3	98.8	98.2	
July	111.6	110.4	120.6	107.8	102.0	94.5	114.0	98.4	97.8	
Aug	111.6	110.5	120.7	108.0	102.1	94.5	114.3	98.5	97.9	
Sep	112.9	111.5	122.0	108.9	102.4	94.4	115.4	98.8	98.2	
Oct	114.2	112.7	123.0	109.6	102.9	94.4	116.9	99.4	98.7	
Nov	114.0	112.4	122.9	109.4	102.7	94.3	116.5	99.2	98.5	
Dec	113.0	111.2	121.7	108.1	102.5	94.4	115.6	98.8	98.0	
2010 Jan	110.8	108.9	119.2	105.5	101.5	94.3	113.0	97.6	96.5	
Feb	108.0	106.0	116.3	102.7	100.4	94.3	110.1	96.2	95.0	
Mar	107.4	105.9	115.2	102.2	100.4	94.1	110.2	95.9	94.5	
Apr	106.1	104.6	113.5	100.7	99.7	93.9	108.8	95.1	93.5	
May	102.8	101.4	109.9	97.5	98.3	94.0	104.8	93.6	91.9	
June	100.6	99.4	107.7	95.6	97.1	93.9	101.9	92.6	90.8	
July	102.5	101.0	109.9	97.5	97.8	94.0	103.5	93.5	91.8	
Aug	102.1	100.5	109.5	97.0	97.6	94.0	103.1	93.2	91.6	
Sep	102.5	100.8	110.0	97.3	97.7	93.8	103.6	93.2	91.6	
Oct	106.0	104.1	113.8	100.3	99.3	93.8	107.8	94.8	93.3	
Nov	104.7	102.7	112.5	99.0	98.9	94.0	106.5	94.3	92.7	
Dec	102.6	100.5	110.1	96.8	97.9	94.0	103.8	93.3	91.6	
2011 Jan	102.4	100.2	110.1	96.7	97.9	93.9	103.8	93.1	91.4	
Feb	103.4	101.2	111.4	97.8	98.3	93.9	104.9	93.5	91.9	

\* See Explanatory notes, pp 59–61. — 1 Source: ECB.

III Effective exchange rates of the euro \*

2 Nominal and real effective exchange rates based on consumer price indices



\* Source: ECB.

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Afghanistan</b>							
Kabul 660	Afghani = 100 puls	B S	USD 1 = USD 1 =	AFN 46.28 AFN 46.38	AFN 45.71 AFN 45.81	AFN 45.23 AFN 45.33	AFN 45.20 AFN 45.30
	AFN	B S	EUR 1 = EUR 1 =	AFN 60.89 AFN 61.15	AFN 59.83 AFN 60.09	AFN 61.38 AFN 61.64	AFN 61.97 AFN 62.23
<b>Albania</b>							
Tirana 070	Albanian lek = 100 qindarka	M M	USD 1 = EUR 1 =	ALL 104.26 ALL 137.91	ALL 104.00 ALL 138.77	ALL 102.16 ALL 139.31	ALL 101.25 ALL 139.92
	ALL						
<b>Algeria</b>							
Algiers 208	Algerian dinar = 100 centimes	B S	USD 1 = USD 1 =	DZD 74.3902 DZD 74.4052	DZD 73.9290 DZD 73.9440	DZD 72.6108 DZD 72.6258	DZD 72.4796 DZD 72.4946
	DZD	B S	EUR 1 = EUR 1 =	DZD 99.2330 DZD 99.2781	DZD 103.4710 DZD 103.5142	DZD 102.4164 DZD 102.4600	DZD 100.3553 DZD 100.3905
<b>Angola</b>							
Luanda 330	Kwanza = 100 cêntimos	B S	USD 1 = USD 1 =	AOA 91.796 AOA 92.256	AOA 92.412 AOA 92.874	AOA 92.957 AOA 93.422	AOA 93.031 AOA 93.496
	AOA	B S	EUR 1 = EUR 1 =	AOA 121.256 AOA 121.891	AOA 122.372 AOA 123.021	AOA 127.379 AOA 128.081	AOA 127.768 AOA 128.426
<b>Antigua and Barbuda</b>							
St John's 459	East Caribbean dollar = 100 cents	B S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
	XCD	V, B V, S	EUR 1 = EUR 1 =	XCD 3.5637 XCD 3.6018	XCD 3.5920 XCD 3.6303	XCD 3.6807 XCD 3.7200	XCD 3.7189 XCD 3.7586
<b>Argentina</b>							
Buenos Aires 528	Argentine peso = 100 centavos	B S	USD 1 = USD 1 =	ARS 3.8726 ARS 3.9126	ARS 3.9360 ARS 3.9760	ARS 3.9680 ARS 4.0080	ARS 3.9900 ARS 4.0300
	ARS	B S	EUR 1 = EUR 1 =	ARS 5.1363 ARS 5.1898	ARS 5.2191 ARS 5.2726	ARS 5.4334 ARS 5.4886	ARS 5.5026 ARS 5.5582
<b>Armenia</b>							
Yerevan 077	Armenian dram = 100 luma	M M	USD 1 = EUR 1 =	AMD 373.16 AMD 494.51	AMD 363.44 AMD 481.16	AMD 363.02 AMD 495.45	AMD 367.37 AMD 507.56
	AMD						
<b>Aruba</b>							
Oranjestad 474	Aruban florin = 100 cent	B S	USD 1 = USD 1 =	AWG 1.78 AWG 1.80	AWG 1.78 AWG 1.80	AWG 1.78 AWG 1.80	AWG 1.78 AWG 1.80
	AWG	B S	EUR 100 = EUR 100 =	AWG 235.13 AWG 237.50	AWG 237.98 AWG 240.38	AWG 243.86 AWG 246.31	AWG 246.39 AWG 248.87

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual  
countries, see pp 65–68.

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Australia</b>							
Canberra 800	Australian dollar = 100 cents  AUD	M	AUD 1 =	USD 0.9228	USD 1.0163	USD 0.9924	USD 1.0163
		M	AUD 1 =	EUR 0.6967	EUR 0.7647	EUR 0.7294	EUR 0.7388
<b>Austria</b>							
Vienna 038	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Azerbaijan</b>							
Baku 078	Azerbaijan manat = 100 qapik  AZN	M	USD 1 =	AZN 0.8026	AZN 0.7979	AZN 0.7966	AZN 0.7941
		M	EUR 1 =	AZN 1.0633	AZN 1.0560	AZN 1.0837	AZN 1.0925
<b>Bahamas</b>							
Nassau 453	Bahamian dollar = 100 cents  BSD	B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		B	EUR 1 =	BSD 1.2925	BSD 1.2953	BSD 1.3415	BSD 1.3539
S	EUR 1 =	BSD 1.3460	BSD 1.3084	BSD 1.4015	BSD 1.4139		
<b>Bahrain</b>							
Manama 640	Bahraini dinar = 1,000 fils  BHD	B	USD 1 =	BHD 0.37425	BHD 0.37425	BHD 0.37425	BHD 0.37425
		S	USD 1 =	BHD 0.37750	BHD 0.37750	BHD 0.37750	BHD 0.37750
		B	EUR 1 =	BHD 0.4816220	BHD 0.4839136	BHD 0.4974839	BHD 0.5031196
S	EUR 1 =	BHD 0.5114130	BHD 0.5138464	BHD 0.5282561	BHD 0.5342404		
<b>Bangladesh <sup>1</sup></b>							
Dhaka 666	Taka = 100 poisha  BDT	B	USD 1 =	BDT 69.1517	BDT 70.4050	BDT 72.4400	BDT 72.2500
		S	USD 1 =	BDT 70.1196	BDT 71.3605	BDT 73.4055	BDT 73.2155
		B	EUR 1 =	BDT 89.3038	BDT 90.2763	BDT 96.1760	BDT 97.5753
S	EUR 1 =	BDT 94.1905	BDT 96.0598	BDT 101.5685	BDT 102.7509		
<b>Barbados</b>							
Bridgetown 469	Barbados dollar = 100 cents  BBD	B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		S	USD 1 =	BBD 2.03875	BBD 2.03875	BBD 2.03875	BBD 2.03875
		B	EUR 1 =	BBD 2.63045	BBD 2.64457	BBD 2.70918	BBD 2.73825
S	EUR 1 =	BBD 2.69486	BBD 2.70933	BBD 2.77552	BBD 2.80531		
<b>Belarus</b>							
Minsk 073	Belarusian rouble  BYR	M	USD 1 =	BYR 2,979.42	BYR 3,000.00	BYR 3,011.00	BYR 3,020.00
		M	EUR 1 =	BYR 3,951.79	BYR 3,972.60	BYR 4,121.16	BYR 4,168.20

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual  
countries, see pp 65–68.

## IV Overview of world currencies \*

## 1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Belgium</b>							
Brussels 017	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Belize</b>							
Belmopan 421	Belize dollar = 100 cents  BZD	B S	USD 1 =	BZD 1.9825	BZD 1.9825	BZD 1.9825	BZD 1.9825
			USD 1 =	BZD 2.0175	BZD 2.0175	BZD 2.0175	BZD 2.0175
		V, B V, S	EUR 1 = EUR 1 =	BZD 2.6282 BZD 2.6746	BZD 2.6490 BZD 2.6958	BZD 2.7144 BZD 2.7624	BZD 2.7426 BZD 2.7910
<b>Benin 1</b>							
Porto-Novo Seat of Government: Cotonou 284	CFA franc  XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Bermuda</b>							
Hamilton 413	Bermudian dollar = 100 cents  BMD	B S	USD 1 =	BMD 0.9960	BMD 0.9960	BMD 0.9960	BMD 0.9960
			USD 1 =	BMD 1.0043	BMD 1.0043	BMD 1.0043	BMD 1.0043
		V, B V, S	EUR 1 = EUR 1 =	BMD 1.3204 BMD 1.3314	BMD 1.3309 BMD 1.3419	BMD 1.3637 BMD 1.3751	BMD 1.3779 BMD 1.3893
<b>Bhutan 1</b>							
Thimphu 675	Ngultrum = 100 chhetrum  BTN	B S	USD 1 =	.	BTN 44.79	BTN 45.67	BTN 45.24
			USD 1 =	.	BTN 45.10	BTN 45.99	BTN 45.55
		B S	EUR 1 = EUR 1 =	. .	BTN 59.31 BTN 59.72	BTN 62.60 BTN 63.03	BTN 62.46 BTN 62.89
<b>Bolivia, Plurinational State of</b>							
Sucre Seat of Government: La Paz 516	Boliviano = 100 centavos  BOB	B S	USD 1 =	BOB 6.97	BOB 6.94	BOB 6.94	BOB 6.92
			USD 1 =	BOB 7.07	BOB 7.04	BOB 7.04	BOB 7.02
		V, B V, S	EUR 1 = EUR 1 =	BOB 9.2017 BOB 9.3338	BOB 9.2732 BOB 9.4068	BOB 9.5022 BOB 9.6392	BOB 9.5731 BOB 9.7115
<b>Bosnia and Herzegovina</b>							
Sarajevo 093	Convertible marka = 100 feninga  BAM	B S	USD 1 =	BAM 1.479297	BAM 1.469082	BAM 1.423006	BAM 1.417629
			USD 1 =	BAM 1.486712	BAM 1.476446	BAM 1.430138	BAM 1.424735
		B / S	EUR 1 =	BAM 1.95583	BAM 1.95583	BAM 1.95583	BAM 1.95583
<b>Botswana</b>							
Gaborone 391	Pula = 100 thebe  BWP	B S	BWP 1 =	USD 0.1474	USD 0.1552	USD 0.1480	USD 0.1510
			BWP 1 =	USD 0.1470	USD 0.1548	USD 0.1476	USD 0.1506
		B S	BWP 1 = BWP 1 =	EUR 0.1118 EUR 0.1115	EUR 0.1160 EUR 0.1158	EUR 0.1088 EUR 0.1085	EUR 0.1091 EUR 0.1088

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual  
countries, see pp 65–68. — 2 Value against the euro.

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Brazil</b>							
Brasilia 508	Brazilian real = 100 centavos  BRL	B	USD 1 =	BRL 1.7585	BRL 1.6654	BRL 1.6726	BRL 1.6604
		S	USD 1 =	BRL 1.7593	BRL 1.6662	BRL 1.6734	BRL 1.6612
		B	EUR 1 =	BRL 2.32794	BRL 2.2266	BRL 2.2900	BRL 2.2904
		S	EUR 1 =	BRL 2.32926	BRL 2.2280	BRL 2.2912	BRL 2.2916
<b>Brunei Darussalam <sup>1</sup></b>							
Bandar Seri Begawan 703	Brunei dollar = 100 cents  BND	B	USD 1 =	BND 1.3497	BND 1.2820	BND 1.2765	BND 1.2652
		S	USD 1 =	BND 1.3709	BND 1.3030	BND 1.2975	BND 1.2862
		B	EUR 1 =	BND 1.7687	BND 1.6841	BND 1.7235	BND 1.7243
		S	EUR 1 =	BND 1.8255	BND 1.7410	BND 1.7802	BND 1.7809
<b>Bulgaria</b>							
Sofia 068	Bulgarian lev = 100 stotinkas  BGN	M	USD 1 =	BGN 1.47755	BGN 1.47276	BGN 1.42845	BGN 1.41378
		M	EUR 1 =	BGN 1.95583	BGN 1.95583	BGN 1.95583	BGN 1.95583
<b>Burkina Faso <sup>1</sup></b>							
Ouagadougou 236	CFA franc  XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Burundi</b>							
Bujumbura 328	Burundi franc = 100 centimes  BIF	B	USD 1 =	BIF 1,219.1637	BIF 1,217.4888	BIF 1,218.5750	BIF 1,220.1550
		S	USD 1 =	BIF 1,242.5530	BIF 1,248.3113	BIF 1,249.4250	BIF 1,251.0450
		B	EUR 1 =	BIF 1,609.4271	BIF 1,618.9557	BIF 1,659.2117	BIF 1,679.4213
		S	EUR 1 =	BIF 1,640.4013	BIF 1,659.9419	BIF 1,701.2171	BIF 1,721.9383
<b>Cambodia</b>							
Phnom Penh 696	Riel = 100 sen  KHR	B	USD 1 =	KHR 4,185	KHR 4,051	KHR 4,050	KHR 4,036
		S	USD 1 =	KHR 4,192	KHR 4,055	KHR 4,054	KHR 4,042
		B	EUR 1 =	KHR 5,514	KHR 5,387	KHR 5,504	KHR 5,537
		S	EUR 1 =	KHR 5,525	KHR 5,393	KHR 5,510	KHR 5,546
<b>Cameroon <sup>1</sup></b>							
Yaoundé 302	CFA franc  XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Canada</b>							
Ottawa 404	Canadian dollar = 100 cents  CAD	M	USD 1 =	CAD 1.0299	CAD 0.9946	CAD 1.0022	CAD 0.9739
		M	EUR 1 =	CAD 1.3640	CAD 1.3319	CAD 1.3745	CAD 1.3432
<b>Cape Verde</b>							
Praia 247	Cape Verde escudo = 100 centavos  CVE	B	USD 1 =	CVE 83.600	CVE 82.930	CVE 80.326	CVE 80.022
		S	USD 1 =	CVE 83.801	CVE 83.132	CVE 80.528	CVE 80.224
		2 B/S	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual  
countries, see pp 65–68. — <sup>2</sup> Value against the euro.

## IV Overview of world currencies \*

## 1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Cayman Islands</b>							
George Town 463	Cayman Islands dollar = 100 cents	B S	USD 1 = USD 1 =	KYD 0.82 KYD 0.84	KYD 0.82 KYD 0.84	KYD 0.82 KYD 0.84	KYD 0.82 KYD 0.84
	KYD	V, B V, S	EUR 1 = EUR 1 =	KYD 1.0871 KYD 1.1136	KYD 1.0957 KYD 1.1224	KYD 1.1227 KYD 1.1501	KYD 1.1344 KYD 1.1621
<b>Central African Republic <sup>1</sup></b>							
Bangui 306	CFA franc XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Chad <sup>1</sup></b>							
N'Djaména 244	CFA franc XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Chile</b>							
Santiago 512	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 509.86	CLP 468.37	CLP 483.32	CLP 475.63
		M	EUR 1 =	CLP 672.93	CLP 619.87	CLP 656.86	CLP 654.06
<b>China</b>							
Peking / Beijing 720	Chinese yuan renminbi = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 6.7691	CNY 6.6227	CNY 6.5891	CNY 6.5752
		M	EUR 1 =	CNY 8.9690	CNY 8.8065	CNY 8.9552	CNY 9.0205
		M	HKD 1 =	CNY 0.87097	CNY 0.85093	CNY 0.84560	CNY 0.84363
<b>China (Taiwan)</b>							
Taipeh 736	New Taiwan dollar = 100 cents TWD	B S	USD 1 = USD 1 =	TWD 31.39 TWD 31.49	TWD 29.11 TWD 29.21	TWD 28.98 TWD 29.08	TWD 29.82 TWD 29.92
		B S	EUR 1 = EUR 1 =	TWD 41.46 TWD 41.86	TWD 38.64 TWD 39.04	TWD 39.28 TWD 39.68	TWD 41.11 TWD 41.51
<b>Colombia</b>							
Bogotá 480	Colombian peso = 100 centavos COP	B S	USD 1 = USD 1 =	COP 1,895.48 COP 1,896.16	COP 1,987.97 COP 1,991.80	COP 1,857.42 COP 1,858.53	COP 1,895.19 COP 1,895.93
		V, B V, S	EUR 1 = EUR 1 =	COP 2,502.99 COP 2,503.89	COP 2,640.02 COP 2,645.11	COP 2,543.18 COP 2,544.70	COP 2,621.81 COP 2,622.83
<b>Comoros</b>							
Moroni 375	Comorian franc = 100 centimes KMF	2	EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
<b>Congo <sup>1</sup></b>							
Brazzaville 318	CFA franc XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual  
countries, see pp 65–68. — <sup>2</sup> Value against the euro.



IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Congo, Democratic Republic of the</b>							
Kinshasa 322	Congo franc = 100 centimes  CDF	B S	USD 1 =	CDF 889.2993	CDF 896.8269	CDF 902.4053	CDF 905.5719
			USD 1 =	CDF 923.5501	CDF 933.4321	CDF 939.2381	CDF 942.5341
		B S	EUR 1 =	CDF 1,175.5376	CDF 1,178.0044	CDF 1,238.2387	CDF 1,248.0744
			EUR 1 =	CDF 1,220.7161	CDF 1,226.0862	CDF 1,288.7791	CDF 1,299.0162
<b>Cook Islands <sup>1</sup></b>							
Avarua 837	Cook Islands dollar = 100 cents  NZD	<sup>2</sup> B S	NZD 1 =	EUR 0.5545	EUR 0.5895	EUR 0.5768	EUR 0.5549
			NZD 1 =	EUR 0.5357	EUR 0.5698	EUR 0.5576	EUR 0.5363
<b>Costa Rica</b>							
San José 436	Costa Rican colón = 100 céntimos  CRC	B S	USD 1 =	CRC 519.24	CRC 507.85	CRC 500.85	CRC 497.28
			USD 1 =	CRC 529.48	CRC 518.09	CRC 510.69	CRC 507.61
		V, B V, S	EUR 1 =	CRC 685.8154	CRC 678.5892	CRC 685.7638	CRC 687.9372
			EUR 1 =	CRC 699.3381	CRC 692.2719	CRC 699.2367	CRC 702.2277
<b>Côte d'Ivoire <sup>1</sup></b>							
Yamoussoukro Seat of Government: Abidjan 272	CFA franc  XOF		<sup>3</sup> EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Croatia</b>							
Zagreb 092	Croatian kuna = 100 lipa  HRK	B S	USD 1 =	HRK 5.434596	HRK 5.551547	HRK 5.377153	HRK 5.360823
			USD 1 =	HRK 5.605873	HRK 5.584957	HRK 5.409513	HRK 5.393085
		B S	EUR 1 =	HRK 7.244947	HRK 7.363017	HRK 7.384981	HRK 7.392576
			EUR 1 =	HRK 7.336259	HRK 7.407329	HRK 7.429425	HRK 7.437064
<b>Cuba <sup>1</sup></b>							
Havana 448	Convertible peso / Cuban peso = 100 centavos  CUC / CUP	B S	CUC 1 =	USD 1.11628	USD 1.11628	USD 1.11628	USD 1.11628
			CUC 1 =	USD 1.04600	USD 1.04600	USD 1.04600	USD 1.04600
		B S	EUR 1 =	CUC 1.18044	CUC 1.17622	CUC 1.22666	CUC 1.22988
			EUR 1 =	CUC 1.25989	CUC 1.25535	CUC 1.30918	CUC 1.31262
<b>Curaçao</b>							
Willemstad 477	Netherlands Antillean guilder = 100 cent  ANG	B S	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
			USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
		B S	EUR 100 =	ANG 235.13	ANG 237.98	ANG 243.86	ANG 246.39
			EUR 100 =	ANG 239.87	ANG 242.78	ANG 248.78	ANG 251.36
<b>Cyprus</b>							
Nicosia 600	Euro = 100 cent  EUR		M EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Czech Republic</b>							
Prague 061	Czech koruna = 100 heller  CZK	M	USD 1 =	CZK 19.111	CZK 18.751	CZK 17.696	CZK 17.598
			EUR 1 =	CZK 25.256	CZK 25.060	CZK 24.230	CZK 24.350

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual

countries, see pp 65–68. — <sup>2</sup> Parity in relation to New Zealand dollar. —  
<sup>3</sup> Value against the euro.

## IV Overview of world currencies \*

## 1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Denmark</b>							
Copenhagen 008	Danish krone = 100 øre  DKK	M	USD 100 =	DKK 562.57	DKK 561.33	DKK 544.43	DKK 538.99
		M	EUR 100 =	DKK 744.72	DKK 745.44	DKK 745.44	DKK 745.64
<b>Djibouti</b>							
Djibouti 338	Djibouti franc = 100 centimes  DJF	B	USD 1 =	DJF 176.832	DJF 176.832	DJF 176.832	DJF 176.832
		S	USD 1 =	DJF 179.498	DJF 179.498	DJF 179.498	DJF 179.498
		B	EUR 1 =	DJF 230.70	DJF 232.66	DJF 238.77	DJF 241.41
		S	EUR 1 =	DJF 240.66	DJF 241.28	DJF 247.57	DJF 250.29
<b>Dominica</b>							
Roseau 460	East Caribbean dollar = 100 cents  XCD	B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 3.5637	XCD 3.5920	XCD 3.6807	XCD 3.7189
		V, S	EUR 1 =	XCD 3.6018	XCD 3.6303	XCD 3.7200	XCD 3.7586
<b>Dominican Republic</b>							
Santo Domingo 456	Dominican peso = 100 centavos  DOP	B	USD 1 =	DOP 36.8055	DOP 37.4225	DOP 37.4955	DOP 37.7119
		S	USD 1 =	DOP 36.8971	DOP 37.5386	DOP 37.5818	DOP 37.8362
		B	EUR 1 =	DOP 48.6049	DOP 50.0039	DOP 51.3388	DOP 52.1706
		S	EUR 1 =	DOP 48.7255	DOP 50.1591	DOP 51.4570	DOP 52.3426
<b>Egypt</b>							
Cairo 220	Egyptian pound = 100 piastres = 1,000 milliems  EGP	B	USD 1 =	EGP 5.6300	EGP 5.7925	EGP 5.8450	EGP 5.8800
		S	USD 1 =	EGP 5.6576	EGP 5.8225	EGP 5.8700	EGP 5.9080
		B	EUR 1 =	EGP 7.4410	EGP 7.7079	EGP 7.9759	EGP 8.1017
		S	EUR 1 =	EGP 7.5528	EGP 7.8216	EGP 8.1059	EGP 8.2317
<b>El Salvador <sup>1</sup></b>							
San Salvador 428	El Salvador colón = 100 centavos  SVC	B / S	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V, B/S	EUR 1 =	SVC 11.5999	SVC 11.6918	SVC 11.9805	SVC 12.1048
<b>Equatorial Guinea <sup>1</sup></b>							
Malabo 310	CFA franc  XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Eritrea</b>							
Asmara 336	Nakfa = 100 cents  ERN	B	USD 1 =	ERN 15.0000	ERN 15.0000	ERN 15.0000	ERN 15.0000
		S	USD 1 =	ERN 15.7500	ERN 15.7500	ERN 15.7500	ERN 15.7500
		B	EUR 1 =	ERN 19.7789	ERN 19.8720	ERN 20.6025	ERN 20.6385
		S	EUR 1 =	ERN 20.5384	ERN 20.6315	ERN 21.3620	ERN 21.3980
<b>Estonia <sup>3</sup></b>							
Tallinn 053	Estonian kroon = 100 sents  from 1 January 2011 Euro = 100 cent  EEK / EUR	M	USD 1 =	EEK 11.87368	EEK 11.71070	-	-
		M	EUR 1 =	EEK 15.6466	EEK 15.6466	-	-
		M	EUR 1 =	-	-	USD 1.3692	USD 1.3834

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual

countries, see pp 65–68. — <sup>2</sup> Value against the euro. — <sup>3</sup> Accession to the  
euro area, see p 7 (Table I 1).

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Ethiopia</b>							
Addis Ababa 334	Birr = 100 cents  ETB	B S	USD 1 =	ETB 14.466417	ETB 16.548200	ETB 16.600900	ETB 16.654700
			USD 1 =	ETB 14.744511	ETB 16.879164	ETB 16.932918	ETB 16.987794
		B S	EUR 1 =	ETB 19.084683	ETB 21.916400	ETB 22.811300	ETB 22.961800
			EUR 1 =	ETB 19.439448	ETB 22.354728	ETB 23.267526	ETB 23.421036
<b>Falkland Islands (Islas Malvinas)</b>							
Stanley 529	Falkland Islands pound = 100 pence  FKP	2	FKP 1 =	GBP 1	GBP 1	GBP 1	GBP 1
<b>Fiji</b>							
Suva 815	Fiji dollar = 100 cents  FJD	B S	FJD 1 =	USD 0.5298	USD 0.5581	USD 0.5538	USD 0.5562
			FJD 1 =	USD 0.5128	USD 0.5411	USD 0.5368	USD 0.5392
			FJD 1 =	EUR 0.4014	EUR 0.4191	EUR 0.4071	EUR 0.4042
			FJD 1 =	EUR 0.3894	EUR 0.4071	EUR 0.3951	EUR 0.3922
<b>Finland</b>							
Helsinki 032	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>France</b>							
Paris 001	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Gabon <sup>1</sup></b>							
Libreville 314	CFA franc  XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Gambia</b>							
Banjul 252	Dalasi = 100 bututs  GMD	M	USD 1 =	GMD 27.98	GMD 28.69	GMD 28.78	GMD 28.90
		M	EUR 1 =	GMD 37.96	GMD 38.05	GMD 38.49	GMD 38.69
<b>Georgia</b>							
Tbilisi 076	Lari = 100 tetri  GEL	M	USD 1 =	GEL 1.7845	GEL 1.7728	GEL 1.8089	GEL 1.7568
		M	EUR 1 =	GEL 2.3637	GEL 2.3500	GEL 2.4843	GEL 2.4216
<b>Germany</b>							
Berlin 004	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Value against the pound sterling; for rates see  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual United Kingdom. — 3 Value against the euro.

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Ghana</b>							
Accra 276	Ghana cedi = 100 Ghana pesewas	B S	USD 1 = USD 1 =	GHS 1.4208 GHS 1.4405	GHS 1.4407 GHS 1.4656	GHS 1.4622 GHS 1.4963	GHS 1.4909 GHS 1.5290
	GHS	B S	EUR 1 = EUR 1 =	GHS 1.8756 GHS 1.9014	GHS 1.9239 GHS 1.9570	GHS 1.9898 GHS 2.0360	GHS 2.0526 GHS 2.1050
<b>Gibraltar</b>							
Gibraltar 044	Gibraltar pound = 100 pence GIP	2	GIP 1 =	GBP 1	GBP 1	GBP 1	GBP 1
<b>Greece</b>							
Athens 009	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Grenada</b>							
St George's 473	East Caribbean dollar = 100 cents	B S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
	XCD	V, B V, S	EUR 1 = EUR 1 =	XCD 3.5637 XCD 3.6018	XCD 3.5920 XCD 3.6303	XCD 3.6807 XCD 3.7200	XCD 3.7189 XCD 3.7586
<b>Guatemala</b>							
Guatemala City 416	Quetzal = 100 centavos GTQ	M V, M	USD 1 = EUR 1 =	GTQ 8.06677 GTQ 10.65638	GTQ 8.01358 GTQ 10.70775	GTQ 7.87557 GTQ 10.78323	GTQ 7.80074 GTQ 10.79154
<b>Guinea</b>							
Conakry 260	Guinean franc	B S	USD 1 = USD 1 =	GNF 6,237.50 GNF 6,610.83	GNF 7,000.00 GNF 7,250.00	GNF 7,300.00 GNF 7,650.00	GNF 7,500.00 GNF 7,850.00
	GNF	B S	EUR 1 = EUR 1 =	GNF 8,230.5486 GNF 8,722.1120	GNF 9,348.500 GNF 9,682.375	GNF 9,942.600 GNF 10,419.300	GNF 10,321.950 GNF 10,803.641
<b>Guinea Bissau <sup>1</sup></b>							
Bissau 257	CFA franc XOF	3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Guyana</b>							
Georgetown 488	Guyana dollar = 100 cents	B S	USD 1 = USD 1 =	GYD 203.05 GYD 205.47	GYD 202.99 GYD 205.41	GYD 203.49 GYD 205.91	GYD 203.99 GYD 206.42
	GYD	B S	EUR 1 = EUR 1 =	GYD 268.35 GYD 271.75	GYD 271.60 GYD 275.04	GYD 278.54 GYD 282.06	GYD 282.06 GYD 285.62

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Value against the pound sterling; for rates see  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual United Kingdom. — 3 Value against the euro.

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Haiti</b>							
Port-au-Prince 452	Gourde = 100 centimes HTG	M V, M	USD 1 =	HTG 39.6511	HTG 39.8817	HTG 40.3363	HTG 40.3803
			EUR 1 =	HTG 52.3564	HTG 53.2899	HTG 55.2285	HTG 55.8621
<b>Honduras</b>							
Tegucigalpa 424	Lempira = 100 centavos HNL	B S	USD 1 =	HNL 18.8951	HNL 18.8951	HNL 18.8951	HNL 18.8951
			USD 1 =	HNL 19.0254	HNL 19.0273	HNL 19.0261	HNL 19.0273
		V, B V, S	EUR 1 =	HNL 24.9543	HNL 25.2476	HNL 25.8712	HNL 26.1395
			EUR 1 =	HNL 25.1263	HNL 25.4243	HNL 26.0505	HNL 26.3224
<b>Hong Kong</b>							
Hong Kong 740	Hong Kong dollar = 100 cents HKD	B S	USD 1 =	HKD 7.7568	HKD 7.7610	HKD 7.7830	HKD 7.7795
			USD 1 =	HKD 7.7812	HKD 7.7855	HKD 7.8070	HKD 7.8040
		B S	EUR 1 =	HKD 10.2651	HKD 10.3590	HKD 10.5835	HKD 10.6915
			EUR 1 =	HKD 10.3345	HKD 10.4285	HKD 10.6530	HKD 10.7610
<b>Hungary</b>							
Budapest 064	Hungarian forint = 100 fillér HUF	M M	USD 1 =	HUF 208.18	HUF 208.65	HUF 200.31	HUF 197.05
			EUR 1 =	HUF 275.47	HUF 278.75	HUF 273.30	HUF 272.34
<b>Iceland</b>							
Reykjavik 024	Icelandic krona ISK	B S	USD 1 =	ISK 121.91	ISK 114.78	ISK 115.81	ISK 115.67
			USD 1 =	ISK 122.49	ISK 115.32	ISK 116.37	ISK 116.23
		B S	EUR 1 =	ISK 161.44	ISK 153.37	ISK 158.15	ISK 159.93
			EUR 1 =	ISK 162.34	ISK 154.23	ISK 159.03	ISK 160.83
<b>India <sup>1</sup></b>							
New Delhi 664	Indian rupee = 100 paise INR	B S	USD 1 =	INR 45.25	INR 44.37	INR 45.48	INR 44.84
			USD 1 =	INR 46.17	INR 45.28	INR 46.39	INR 45.75
		B S	EUR 1 =	INR 59.71	INR 58.79	INR 61.63	INR 61.43
			EUR 1 =	INR 61.39	INR 60.45	INR 63.32	INR 63.14
<b>Indonesia</b>							
Jakarta 700	Indonesian rupiah = 100 sen IDR	B S	USD 1 =	IDR 9,030.50	IDR 8,946.00	IDR 9,012.00	IDR 8,779.00
			USD 1 =	IDR 9,121.42	IDR 9,036.00	IDR 9,102.00	IDR 8,867.00
		B S	EUR 1 =	IDR 11,970.68	IDR 11,894.60	IDR 12,257.22	IDR 12,040.40
			EUR 1 =	IDR 12,093.87	IDR 12,016.98	IDR 12,381.45	IDR 12,165.52
<b>Iran, Islamic Republic of <sup>1</sup></b>							
Tehran 616	Iranian rial = 100 dinars IRR	M M	USD 1 =	IRR 10,264	IRR 10,353	IRR 10,352	IRR 10,304
			EUR 1 =	IRR 13,524	IRR 13,701	IRR 14,083	IRR 14,180

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual  
countries, see pp 65–68.

## IV Overview of world currencies \*

## 1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Iraq</b>							
Baghdad 612	Iraqi dinar = 1,000 fils	B S	USD 1 = USD 1 =	IQD 1,168.000 IQD 1,170.000	IQD 1,168.000 IQD 1,170.000	IQD 1,168.000 IQD 1,170.000	IQD 1,168.000 IQD 1,170.000
	IQD	B S	EUR 1 = EUR 1 =	IQD 1,542.634 IQD 1,543.406	IQD 1,543.043 IQD 1,543.815	IQD 1,603.268 IQD 1,604.070	IQD 1,609.349 IQD 1,610.154
<b>Ireland</b>							
Dublin 007	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Israel</b>							
Jerusalem 624	New Israeli sheqel = 100 agorot	M	USD 1 =	ILS 3.7319	ILS 3.5490	ILS 3.7100	ILS 3.6220
	ILS	M	EUR 1 =	ILS 4.9502	ILS 4.7379	ILS 5.0816	ILS 5.0092
<b>Italy</b>							
Rome 005	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Jamaica</b>							
Kingston 464	Jamaican dollar = 100 cents	B S	USD 1 = USD 1 =	JMD 86.8672 JMD 87.3393	JMD 85.3408 JMD 85.8613	JMD 85.2440 JMD 85.6895	JMD 85.5196 JMD 85.8363
	JMD	B S	EUR 1 = EUR 1 =	JMD 114.6425 JMD 115.2144	JMD 113.5498 JMD 113.9988	JMD 116.3282 JMD 116.8083	JMD 117.5627 JMD 117.9645
<b>Japan</b>							
Tokyo 732	Japanese yen = 100 sen	B S	USD 1 = USD 1 =	JPY 86.71 JPY 88.71	JPY 80.49 JPY 82.49	JPY 81.13 JPY 83.13	JPY 80.71 JPY 82.71
	JPY	B S	EUR 1 = EUR 1 =	JPY 114.72 JPY 117.72	JPY 106.40 JPY 109.40	JPY 110.11 JPY 113.11	JPY 110.64 JPY 113.64
<b>Jordan</b>							
Amman 628	Jordanian dinar = 1,000 fils	B S	USD 1 = USD 1 =	JOD 0.7080 JOD 0.7100	JOD 0.7080 JOD 0.7100	JOD 0.7080 JOD 0.7100	JOD 0.7080 JOD 0.7100
	JOD	B S	EUR 1 = EUR 1 =	JOD 0.93032 JOD 0.93923	JOD 0.93548 JOD 0.94231	JOD 0.96083 JOD 0.97313	JOD 0.97060 JOD 0.98321
<b>Kazakhstan</b>							
Astana 079	Tenge = 100 tiyn  KZT	M	USD 1 =	KZT 147.34	KZT 147.40	KZT 146.83	KZT 146.00
		M	EUR 1 =	KZT 195.53	KZT 195.23	KZT 201.20	KZT 201.52
<b>Kenya 1</b>							
Nairobi 346	Kenya shilling = 100 cents	B S	USD 1 = USD 1 =	KES 79.3790 KES 79.5601	KES 80.6767 KES 80.8272	KES 81.1806 KES 81.3639	KES 82.2583 KES 82.4694
	KES	B S	EUR 1 = EUR 1 =	KES 104.6814 KES 104.9632	KES 107.5089 KES 107.7472	KES 110.4490 KES 110.7714	KES 113.2278 KES 113.5118

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual  
countries, see pp 65–68.

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Kiribati <sup>1</sup></b>							
Bairiki / Tarawa 812	Australian dollar / Kiribati = 100 cents  AUD	<sup>2</sup> M	AUD 1 =	EUR 0.6967	EUR 0.7647	EUR 0.7294	EUR 0.7388
<b>Korea, Democratic People's Republic of</b>							
Pyongyang 724	North Korean won = 100 chon  KPW	B S	USD 1 = USD 1 =	KPW 101.28 KPW 101.82	KPW 100.80 KPW 101.32	KPW 98.90 KPW 99.40	KPW 98.77 KPW 99.28
		B S	EUR 1 = EUR 1 =	KPW 133.77 KPW 134.48	KPW 132.80 KPW 133.50	KPW 135.30 KPW 136.00	KPW 135.30 KPW 136.00
<b>Korea, Republic of</b>							
Seoul 728	South Korean won = 100 chon  KRW	B S	USD 1 = USD 1 =	KRW 1,145.08 KRW 1,167.64	KRW 1,109.10 KRW 1,130.90	KRW 1,110.60 KRW 1,132.40	KRW 1,117.00 KRW 1,139.00
		B S	EUR 1 = EUR 1 =	KRW 1,515.31 KRW 1,545.91	KRW 1,479.14 KRW 1,509.02	KRW 1,511.44 KRW 1,541.96	KRW 1,540.52 KRW 1,571.64
<b>Kuwait</b>							
Kuwait 636	Kuwaiti dinar = 1,000 fils  KWD	B S	USD 1 = USD 1 =	KWD 0.28561 KWD 0.28858	KWD 0.27905 KWD 0.28315	KWD 0.27780 KWD 0.28140	KWD 0.27670 KWD 0.28080
		B S	EUR 1 = EUR 1 =	KWD 0.376946 KWD 0.380872	KWD 0.369685 KWD 0.375117	KWD 0.379350 KWD 0.384266	KWD 0.381154 KWD 0.386802
<b>Kyrgyzstan</b>							
Bishkek 083	Kyrgyz som = 100 tyiyn  KGS	M M	USD 1 = EUR 1 =	KGS 46.0039 KGS 60.7593	KGS 47.0992 KGS 61.7949	KGS 47.2700 KGS 64.7835	KGS 47.4705 KGS 65.5330
<b>Lao People's Democratic Republic</b>							
Vientiane 684	Kip  LAK	B S	USD 1 = USD 1 =	LAK 8,232 LAK 8,262	LAK 8,041 LAK 8,073	LAK 8,043 LAK 8,080	LAK 8,035 LAK 8,072
		B S	EUR 1 = EUR 1 =	LAK 10,838 LAK 10,889	LAK 10,698 LAK 10,749	LAK 10,926 LAK 10,978	LAK 11,023 LAK 11,075
<b>Latvia</b>							
Riga 054	Latvian lats = 100 santims  LVL	M M	USD 1 = EUR 1 =	LVL 0.5311 LVL 0.702804	LVL 0.5350 LVL 0.702804	LVL 0.5120 LVL 0.702804	LVL 0.5090 LVL 0.702804
<b>Lebanon</b>							
Beirut 604	Lebanese pound = 100 piastres  LBP	M M	USD 1 = EUR 1 =	LBP 1,507.50 LBP 1,997.75	LBP 1,507.50 LBP 1,997.44	LBP 1,507.50 LBP 2,060.75	LBP 1,507.50 LBP 2,085.93

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual  
countries, see pp 65–68. — <sup>2</sup> Parity in relation to Australian dollar.

## IV Overview of world currencies \*

## 1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Lesotho <sup>1</sup></b>							
Maseru 395	Loti = 100 lisente  LSL	2	ZAR 1 =	LSL 1	LSL 1	LSL 1	LSL 1
<b>Liberia <sup>1</sup></b>							
Monrovia 268	Liberian dollar = 100 cents  LRD	B S  V, B V, S	USD 1 = USD 1 =  EUR 1 = EUR 1 =	LRD 71.13 LRD 72.13  LRD 93.9271 LRD 95.2544	LRD 71.00 LRD 72.00  LRD 94.8702 LRD 96.2064	LRD 72.00 LRD 73.00  LRD 98.5824 LRD 99.9516	LRD 72.00 LRD 72.50  LRD 99.6048 LRD 100.2965
<b>Libyan Arab Jamahiriya</b>							
Tripoli 216	Libyan dinar = 1,000 dirham  LYD	B S  B S	USD 1 = USD 1 =  EUR 1 = EUR 1 =	LYD 1.2658 LYD 1.2721  LYD 1.6680 LYD 1.6764	LYD 1.2510 LYD 1.2573  LYD 1.6567 LYD 1.6651	LYD 1.2353 LYD 1.2415  LYD 1.6849 LYD 1.6933	LYD 1.2284 LYD 1.2345  LYD 1.6904 LYD 1.6989
<b>Lithuania</b>							
Vilnius 055	Lithuanian litas = 100 centas  LTL	M  M	USD 1 = EUR 1 =	LTL 2.6066 LTL 3.4528	LTL 2.6099 LTL 3.4528	LTL 2.5195 LTL 3.4528	LTL 2.4990 LTL 3.4528
<b>Luxembourg</b>							
Luxembourg 018	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Macao <sup>1</sup></b>							
Macao 743	Pataca = 100 avos  MOP	B S  B S	USD 1 = USD 1 =  EUR 1 = EUR 1 =	MOP 7.9543 MOP 8.0543  MOP 10.4920 MOP 10.6240	MOP 7.9662 MOP 8.0663  MOP 10.5934 MOP 10.7267	MOP 7.9757 MOP 8.0760  MOP 10.8382 MOP 10.9745	MOP 7.9777 MOP 8.0780  MOP 10.9461 MOP 11.0837
<b>Macedonia <sup>1</sup></b>							
Skopje 096	Macedonian denar = 100 deni  MKD	B S  B S	USD 1 = USD 1 =  EUR 1 = EUR 1 =	MKD 46.2533 MKD 46.7181  MKD 61.2141 MKD 61.8293	MKD 46.0824 MKD 46.5456  MKD 61.1975 MKD 61.8125	MKD 44.6371 MKD 45.0857  MKD 61.1975 MKD 61.8125	MKD 44.4684 MKD 44.9154  MKD 61.1975 MKD 61.8125
<b>Madagascar</b>							
Antananarivo 370	Ariary = 5 iraimbilanja  MGA	M  M	USD 1 = EUR 1 =	MGA 2,093.28 MGA 2,774.82	MGA 2,146.12 MGA 2,840.46	MGA 2,053.93 MGA 2,801.30	MGA 2,001.01 MGA 2,758.17
<b>Malawi</b>							
Lilongwe 386	Malawi kwacha = 100 tambala  MWK	B S  B S	USD 1 = USD 1 =  EUR 1 = EUR 1 =	MWK 149.7323 MWK 151.2371  MWK 197.5282 MWK 199.5134	MWK 150.0466 MWK 151.5546  MWK 198.4366 MWK 200.4310	MWK 150.0468 MWK 151.5548  MWK 203.8836 MWK 205.9326	MWK 150.0464 MWK 151.5544  MWK 206.3288 MWK 208.4024

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Parity in relation to South African rand; for  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual rates see South Africa.



IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Malaysia</b>							
Kuala Lumpur Seat of Government: Putrajaya 701	Malaysian ringgit = 100 sen	B S	USD 1 = USD 1 =	MYR 3.1799 MYR 3.2466	MYR 3.0566 MYR 3.1184	MYR 3.0319 MYR 3.0931	MYR 3.0240 MYR 3.0850
	MYR	B S	EUR 1 = EUR 1 =	MYR 4.2116 MYR 4.3221	MYR 4.0329 MYR 4.1391	MYR 4.1075 MYR 4.2157	MYR 4.1366 MYR 4.2456
<b>Maldives</b>							
Malé 667	Rufiyaa = 100 laari	B S	USD 1 = USD 1 =	MVR 12.75 MVR 12.85	MVR 12.75 MVR 12.85	MVR 12.75 MVR 12.85	MVR 12.75 MVR 12.85
	MVR	V, B V, S	EUR 1 = EUR 1 =	MVR 16.8386 MVR 16.9707	MVR 17.0366 MVR 17.1702	MVR 17.4573 MVR 17.5942	MVR 17.6384 MVR 17.7767
<b>Mali 1</b>							
Bamako 232	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Malta</b>							
Valletta 046	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Mauritania</b>							
Nouakchott 228	Ouguiya = 5 khoums	B S	USD 1 = USD 1 =	MRO 275.73 MRO 278.49	MRO 281.30 MRO 284.12	MRO 277.29 MRO 280.06	MRO 287.63 MRO 290.51
	MRO	B S	EUR 1 = EUR 1 =	MRO 362.72 MRO 366.36	MRO 369.42 MRO 373.13	MRO 380.55 MRO 384.36	MRO 396.79 MRO 400.76
<b>Mauritius</b>							
Port Louis 373	Mauritian rupee = 100 cents	B S	USD 1 = USD 1 =	MUR 30.1704 MUR 31.6119	MUR 29.7489 MUR 31.1714	MUR 29.0967 MUR 30.4956	MUR 28.8303 MUR 30.2218
	MUR	B S	EUR 1 = EUR 1 =	MUR 39.7691 MUR 41.6718	MUR 39.5407 MUR 41.4611	MUR 39.5971 MUR 41.5058	MUR 39.6768 MUR 41.5906
<b>Mexico</b>							
Mexico City 412	Mexican peso = 100 centavos	B S	USD 1 = USD 1 =	MXN 12.6430 MXN 12.6467	MXN 12.3550 MXN 12.3650	MXN 12.1561 MXN 12.1591	MXN 12.1030 MXN 12.1050
	MXN	V, B V, S	EUR 1 = EUR 1 =	MXN 16.6951 MXN 16.7000	MXN 16.5088 MXN 16.5221	MXN 16.6441 MXN 16.6482	MXN 16.7433 MXN 16.7461
<b>Moldova, Republic of</b>							
Chisinau 074	Moldovan leu = 100 bani	M	USD 1 =	MDL 12.3432	MDL 12.1539	MDL 11.9802	MDL 11.9946
	MDL	M	EUR 1 =	MDL 16.3578	MDL 16.1045	MDL 16.4374	MDL 16.5285
<b>Mongolia</b>							
Ulan Bator 716	Togrog = 100 mongo	M	USD 1 =	MNT 1,347.49	MNT 1,257.18	MNT 1,245.46	MNT 1,254.51
	MNT	M	EUR 1 =	MNT 1,781.74	MNT 1,679.97	MNT 1,696.81	MNT 1,726.58

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual  
countries, see pp 65–68. — 2 Value against the euro.

## IV Overview of world currencies \*

## 1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Montenegro</b>							
Podgorica 097	Euro = 100 cent  EUR	B S	USD 1 = USD 1 =	EUR 0.7537	EUR 0.7508	EUR 0.7272	EUR 0.7245
				EUR 0.7582	EUR 0.7553	EUR 0.7316	EUR 0.7288
<b>Morocco</b>							
Rabat 204	Moroccan dirham = 100 centimes  MAD	B S	USD 1 =	MAD 8.3964	MAD 8.3319	MAD 8.1616	MAD 8.1012
			USD 1 =	MAD 8.4468	MAD 8.3819	MAD 8.2106	MAD 8.1499
		B S	EUR 1 =	MAD 11.118	MAD 11.137	MAD 11.187	MAD 11.204
			EUR 1 =	MAD 11.185	MAD 11.204	MAD 11.254	MAD 11.272
<b>Mozambique</b>							
Maputo 366	Metical = 100 centavos  MZN	B S	USD 1 =	MZN 33.05	MZN 32.73	MZN 32.03	MZN 31.03
			USD 1 =	MZN 33.25	MZN 32.93	MZN 32.23	MZN 31.23
		B S	EUR 1 =	MZN 43.61	MZN 43.77	MZN 43.94	MZN 42.76
			EUR 1 =	MZN 43.88	MZN 44.04	MZN 44.22	MZN 43.04
<b>Myanmar <sup>1</sup></b>							
Nay Pyi Taw 676	Kyat = 100 pyas  MMK	B S	USD 1 =	MMK 5.5792	MMK 5.5249	MMK 5.4392	MMK 5.4209
			USD 1 =	MMK 5.6907	MMK 5.6354	MMK 5.5480	MMK 5.5293
		B S	EUR 1 =	MMK 7.3819	MMK 7.3370	MMK 7.4571	MMK 7.4602
			EUR 1 =	MMK 7.5296	MMK 7.4837	MMK 7.6062	MMK 7.6094
<b>Namibia <sup>1</sup></b>							
Windhoek 389	Namibia dollar = 100 cents  NAD	2	ZAR 1 =	NAD 1	NAD 1	NAD 1	NAD 1
<b>Nepal</b>							
Kathmandu 672	Nepalese rupee = 100 paisa  NPR	B S	USD 1 =	NPR 72.86	NPR 71.82	NPR 72.85	NPR 72.20
			USD 1 =	NPR 73.46	NPR 72.42	NPR 73.45	NPR 72.80
		B S	EUR 1 =	NPR 96.28	NPR 95.03	NPR 99.82	NPR 99.77
			EUR 1 =	NPR 97.07	NPR 95.82	NPR 100.64	NPR 100.60
<b>Netherlands</b>							
Amsterdam Seat of Government: The Hague 003	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>New Caledonia <sup>1</sup></b>							
Nouméa 809	CFP franc  XPF	3	XPF 1000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual

countries, see pp 65–68. — <sup>2</sup> Parity in relation to South African rand; for  
rates see South Africa. — <sup>3</sup> Value against the euro.

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>New Zealand</b>							
Wellington 804	New Zealand dollar = 100 cents  NZD	B	NZD 1 =	USD 0.7323	USD 0.7818	USD 0.7828	USD 0.7611
		S	NZD 1 =	USD 0.7122	USD 0.7607	USD 0.7617	USD 0.7404
		B	NZD 1 =	EUR 0.5545	EUR 0.5895	EUR 0.5768	EUR 0.5549
		S	NZD 1 =	EUR 0.5357	EUR 0.5698	EUR 0.5576	EUR 0.5363
<b>Nicaragua</b>							
Managua 432	Córdoba = 100 centavos  NIO	M	USD 1 =	NIO 21.3985	NIO 21.8825	NIO 21.9734	NIO 22.0558
		V, M	EUR 1 =	NIO 28.2585	NIO 29.2394	NIO 30.0860	NIO 30.5120
<b>Niger 1</b>							
Niamey 240	CFA franc  XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Nigeria</b>							
Abuja 288	Naira = 100 kobo  NGN	B	USD 1 =	NGN 147.84	NGN 148.17	NGN 149.35	NGN 149.45
		S	USD 1 =	NGN 148.84	NGN 149.17	NGN 150.35	NGN 150.45
	B	EUR 1 =	NGN 196.0689	NGN 198.3996	NGN 204.2511	NGN 206.1065	
	S	EUR 1 =	NGN 197.3950	NGN 199.7386	NGN 205.6187	NGN 207.4856	
<b>Norway</b>							
Oslo 028	Norwegian krone = 100 øre  NOK	B	USD 1 =	NOK 6.0326	NOK 5.8377	NOK 5.7982	NOK 5.6213
		S	USD 1 =	NOK 6.0546	NOK 5.8597	NOK 5.8202	NOK 5.6433
	B	EUR 1 =	NOK 7.9745	NOK 7.7992	NOK 7.8989	NOK 7.7373	
	S	EUR 1 =	NOK 8.0045	NOK 7.8292	NOK 7.9289	NOK 7.7673	
<b>Oman</b>							
Muscat 649	Rial Omani = 1,000 baisa  OMR	B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
	B	EUR 1 =	OMR 0.5055776	OMR 0.5080320	OMR 0.5222016	OMR 0.5281920	
	S	EUR 1 =	OMR 0.5070001	OMR 0.5093935	OMR 0.5236385	OMR 0.5296060	
<b>Pakistan</b>							
Islamabad 662	Pakistani rupee = 100 paisa  PKR	B	USD 1 =	PKR 85.10	PKR 85.70	PKR 85.60	PKR 85.50
		S	USD 1 =	PKR 85.30	PKR 85.90	PKR 85.80	PKR 85.70
	B	EUR 1 =	PKR 112.88	PKR 113.93	PKR 116.40	PKR 117.56	
	S	EUR 1 =	PKR 113.14	PKR 114.19	PKR 116.68	PKR 117.83	
<b>Panama 1</b>							
Panama City 442	Balboa = 100 centésimos  PAB	3	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
<b>Papua New Guinea</b>							
Port Moresby 801	Kina = 100 toea  PGK	B	PGK 1 =	USD 0.3885	USD 0.4030	USD 0.4025	USD 0.4100
		S	PGK 1 =	USD 0.3469	USD 0.3610	USD 0.3605	USD 0.3680
	B	PGK 1 =	EUR 0.2880	EUR 0.2978	EUR 0.2885	EUR 0.2935	
	S	PGK 1 =	EUR 0.2693	EUR 0.2773	EUR 0.2680	EUR 0.2730	

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Value against the euro. — 3 Parity in relation  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual to US dollar; for rates see United States.

## IV Overview of world currencies \*

## 1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Paraguay</b>							
Asunción 520	Guarani = 100 céntimos	B S	USD 1 = USD 1 =	PYG 4,733.88 PYG 4,752.63	PYG 4,538.91 PYG 4,591.74	PYG 4,633.84 PYG 4,645.74	PYG 4,549.66 PYG 4,575.74
	PYG	V, B V, S	EUR 1 = EUR 1 =	PYG 6,251.64 PYG 6,276.70	PYG 6,027.67 PYG 6,097.83	PYG 6,344.65 PYG 6,360.95	PYG 6,294.00 PYG 6,330.08
<b>Peru</b>							
Lima 504	Nuevo sol = 100 céntimos	B S	USD 1 = USD 1 =	PEN 2.823 PEN 2.824	PEN 2.808 PEN 2.809	PEN 2.771 PEN 2.773	PEN 2.774 PEN 2.775
	PEN	B S	EUR 1 = EUR 1 =	PEN 3.623 PEN 3.827	PEN 3.583 PEN 3.758	PEN 3.644 PEN 3.913	PEN 3.812 PEN 3.865
<b>Philippines</b>							
Manila 708	Philippine peso = 100 centavos	B S	USD 1 = USD 1 =	PHP 44.67307 PHP 45.37818	PHP 43.49673 PHP 44.18327	PHP 43.92337 PHP 44.61663	PHP 43.22389 PHP 43.90611
	PHP	B S	EUR 1 = EUR 1 =	PHP 58.90060 PHP 60.37605	PHP 57.25688 PHP 58.69115	PHP 59.54114 PHP 61.03263	PHP 59.16949 PHP 60.65168
<b>Poland</b>							
Warsaw 060	Polish zloty = 100 groszy	M	USD 1 =	PLN 3.0179	PLN 2.9641	PLN 2.8845	PLN 2.8765
	PLN	M	EUR 1 =	PLN 3.9902	PLN 3.9603	PLN 3.9345	PLN 3.9763
<b>Portugal</b>							
Lisbon 010	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Qatar</b>							
Doha 644	Qatari riyal = 100 dirham	B S	USD 1 = USD 1 =	QAR 3.6300 QAR 3.6502	QAR 3.6300 QAR 3.6502	QAR 3.6300 QAR 3.6502	QAR 3.6300 QAR 3.6502
	QAR	B S	EUR 1 = EUR 1 =	QAR 4.755 QAR 4.852	QAR 4.778 QAR 4.896	QAR 4.879 QAR 4.998	QAR 4.934 QAR 5.052
<b>Romania</b>							
Bucharest 066	Romanian leu = 100 bani RON	M	USD 1 =	RON 3.1804	RON 3.2045	RON 3.1182	RON 3.0489
		M	EUR 1 =	RON 4.2118	RON 4.2848	RON 4.2549	RON 4.2150
<b>Russian Federation</b>							
Moscow 075	Russian rouble = 100 kopeken RUB	M	USD 1 =	RUB 30.3738	RUB 30.4769	RUB 29.6684	RUB 28.9405
		M	EUR 1 =	RUB 40.1879	RUB 40.3331	RUB 40.6487	RUB 40.0073

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual  
countries, see pp 65–68.

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Rwanda</b>							
Kigali 324	Rwanda franc = 100 centimes	B S	USD 1 = USD 1 =	RWF 579.975461 RWF 586.977042	RWF 590.883300 RWF 598.016700	RWF 594.581908 RWF 604.171938	RWF 593.712000 RWF 603.288000
	RWF	B S	EUR 1 = EUR 1 =	RWF 768.640855 RWF 777.919748	RWF 775.416155 RWF 784.777315	RWF 815.766377 RWF 828.923899	RWF 818.431992 RWF 831.632508
<b>Saint Helena, Ascension and Tristan da Cunha</b>							
Jamestown 329	Saint Helena pound = 100 pence SHP	2	SHP 1 =	GBP 1	GBP 1	GBP 1	GBP 1
<b>Saint Kitts and Nevis</b>							
Basseterre 449	East Caribbean dollar = 100 cents	B S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
	XCD	V, B V, S	EUR 1 = EUR 1 =	XCD 3.5637 XCD 3.6018	XCD 3.5920 XCD 3.6303	XCD 3.6807 XCD 3.7200	XCD 3.7189 XCD 3.7586
<b>Saint Lucia</b>							
Castries 465	East Caribbean dollar = 100 cents	B S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
	XCD	V, B V, S	EUR 1 = EUR 1 =	XCD 3.5637 XCD 3.6018	XCD 3.5920 XCD 3.6303	XCD 3.6807 XCD 3.7200	XCD 3.7189 XCD 3.7586
<b>Saint Vincent and the Grenadines</b>							
Kingstown 467	East Caribbean dollar = 100 cents	B S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
	XCD	V, B V, S	EUR 1 = EUR 1 =	XCD 3.5637 XCD 3.6018	XCD 3.5920 XCD 3.6303	XCD 3.6807 XCD 3.7200	XCD 3.7189 XCD 3.7586
<b>Samoa</b>							
Apia 819	Tala = 100 sene	B S	WST 1 = WST 1 =	USD 0.4112 USD 0.3942	USD 0.4365 USD 0.4195	USD 0.4319 USD 0.4149	USD 0.4305 USD 0.4135
	WST	B S	WST 1 = WST 1 =	EUR 0.3195 EUR 0.2928	EUR 0.3405 EUR 0.3085	EUR 0.3285 r EUR 0.2965	EUR 0.3259 EUR 0.2939
<b>Sao Tome and Principe 1</b>							
São Tomé 311	Dobra = 100 céntimos	B S	USD 1 = USD 1 =	STD 18,575.96 STD 18,854.59	STD 18,448.80 STD 18,725.53	STD 17,870.17 STD 18,138.22	STD 17,802.64 STD 18,069.68
	STD	B S	EUR 1 = EUR 1 =	STD 24,500.00 STD 24,500.00	STD 24,500.00 STD 24,500.00	STD 24,500.00 STD 24,500.00	STD 24,500.00 STD 24,500.00
<b>Saudi Arabia</b>							
Riyadh 632	Saudi riyal = 100 halalah	B S	USD 1 = USD 1 =	SAR 3.7440 SAR 3.7540	SAR 3.7440 SAR 3.7540	SAR 3.7440 SAR 3.7540	SAR 3.7440 SAR 3.7540
	SAR	B S	EUR 1 = EUR 1 =	SAR 4.8754 SAR 5.0975	SAR 4.9410 SAR 5.1805	SAR 4.9917 SAR 5.3005	SAR 5.0438 SAR 5.3557

Source: Central bank or a commercial bank of the country concerned. — countries, see pp 65–68. — 2 Value against the pound sterling; for rates see  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual United Kingdom.

## IV Overview of world currencies \*

## 1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Senegal <sup>1</sup></b>							
Dakar 248	CFA franc XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Serbia</b>							
Belgrade 099	Serbian dinar = 100 para	B S	USD 1 =	RSD 77.7077	RSD 79.0424	RSD 76.5834	RSD 74.7704
			USD 1 =	RSD 78.1754	RSD 79.5180	RSD 77.0442	RSD 75.2204
	RSD	B S	EUR 1 = EUR 1 =	RSD 102.7409 RSD 103.3592	RSD 105.1817 RSD 105.8147	RSD 104.2913 RSD 104.9189	RSD 102.9140 RSD 103.5334
<b>Seychelles</b>							
Victoria 355	Seychelles rupee = 100 cents SCR	B S	USD 1 =	SCR 11.8922	SCR 11.8399	SCR 12.0043	SCR 12.0891
			USD 1 =	SCR 12.3411	SCR 12.4487	SCR 12.4691	SCR 12.3889
		B S	EUR 1 = EUR 1 =	SCR 15.7199 SCR 16.3289	SCR 15.9167 SCR 16.4001	SCR 16.3078 SCR 16.9928	SCR 16.4192 SCR 17.1635
<b>Sierra Leone</b>							
Freetown 264	Leone = 100 cents	B S	USD 1 =	SLL 3,947.92	SLL 4,156.03	SLL 4,218.94	SLL 4,228.25
			USD 1 =	SLL 4,027.68	SLL 4,239.99	SLL 4,304.17	SLL 4,313.67
	SLL	V, B V, S	EUR 1 = EUR 1 =	SLL 5,214.85 SLL 5,320.20	SLL 5,553.29 SLL 5,665.47	SLL 5,776.57 SLL 5,893.27	SLL 5,849.36 SLL 5,967.53
<b>Singapore <sup>1</sup></b>							
Singapore 706	Singapore dollar = 100 cents SGD	M	USD 1 =	SGD 1.3609	SGD 1.2875	SGD 1.2865	SGD 1.2738
			EUR 1 =	SGD 1.8039	SGD 1.7120	SGD 1.7491	SGD 1.7507
<b>Sint Maarten (southern part)</b>							
Philipsburg 479	Netherlands Antillean guilder = 100 cent	B S	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
			USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B S	EUR 100 = EUR 100 =	ANG 235.13 ANG 239.87	ANG 237.98 ANG 242.78	ANG 243.86 ANG 248.78	ANG 246.39 ANG 251.36
<b>Slovakia</b>							
Bratislava 063	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Slovenia</b>							
Ljubljana 091	Euro = 100 cent EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Solomon Islands</b>							
Honiara 806	Solomon Islands dollar = 100 cents	B S	SBD 1 =	USD 0.1261	USD 0.1253	USD 0.1253	USD 0.1265
			SBD 1 =	USD 0.1219	USD 0.1227	USD 0.1227	USD 0.1239
	SBD	B S	SBD 1 = SBD 1 =	EUR 0.0966 EUR 0.0916	EUR 0.0966 EUR 0.0917	EUR 0.0933 EUR 0.0886	EUR 0.0937 EUR 0.0890

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual  
countries, see pp 65–68. — 2 Value against the euro.

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Somalia <sup>1</sup></b>							
Mogadishu 342	Somali shilling	B	USD 1 =	:	:	:	:
	SOS	S	USD 1 =	:	:	:	:
<b>South Africa</b>							
Pretoria Seat of Parliament: Cape Town 388	South African rand = 100 cents	B	USD 1 =	ZAR 7.1320	ZAR 6.4725	ZAR 6.9983	ZAR 6.7565
		S	USD 1 =	ZAR 7.4329	ZAR 6.7400	ZAR 7.3158	ZAR 7.0740
	ZAR	B	EUR 1 =	ZAR 9.4523	ZAR 8.6528	ZAR 9.6059	ZAR 9.3708
		S	EUR 1 =	ZAR 9.8789	ZAR 9.0374	ZAR 10.0603	ZAR 9.8266
<b>Spain</b>							
Madrid 011	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.3257	USD 1.3362	USD 1.3692	USD 1.3834
<b>Sri Lanka</b>							
Colombo 669	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 112.24	LKR 110.20	LKR 110.28	LKR 109.95
		S	USD 1 =	LKR 113.84	LKR 112.02	LKR 112.00	LKR 111.67
	LKR	B	EUR 1 =	LKR 148.08	LKR 145.51	LKR 148.84	LKR 150.19
		S	EUR 1 =	LKR 151.69	LKR 150.04	LKR 153.33	LKR 154.26
<b>Sudan</b>							
Khartoum 224	Sudanese pound = 100 piastres	B	USD 1 =	SDG 2.3259	SDG 2.4980	SDG 2.5031	SDG 2.6863
		S	USD 1 =	SDG 2.3375	SDG 2.5105	SDG 2.5156	SDG 2.6997
	SDG	B	EUR 1 =	SDG 3.0681	SDG 3.3064	SDG 3.4057	SDG 3.6966
		S	EUR 1 =	SDG 3.0834	SDG 3.3229	SDG 3.4227	SDG 3.7151
<b>Suriname <sup>1</sup></b>							
Paramaribo 492	Surinamese dollar = 100 cent	B	USD 1 =	SRD 2.710	SRD 2.710	SRD 3.250	SRD 3.250
		S	USD 1 =	SRD 2.780	SRD 2.780	SRD 3.350	SRD 3.350
	SRD	B	EUR 1 =	SRD 3.577	SRD 3.599	SRD 4.456	SRD 4.476
		S	EUR 1 =	SRD 3.670	SRD 3.692	SRD 4.593	SRD 4.614
<b>Swaziland <sup>1</sup></b>							
Mbabane 393	Lilangeni = 100 cents	B	USD 1 =	SZL 7.2816	SZL 6.6129	SZL 7.1239	SZL 6.9346
		S	USD 1 =	SZL 7.3578	SZL 6.6219	SZL 7.2239	SZL 7.0346
	SZL	B	EUR 1 =	SZL 9.60575	SZL 8.82950	SZL 9.69280	SZL 9.55730
		S	EUR 1 =	SZL 9.70568	SZL 8.84290	SZL 9.83320	SZL 9.69650
<b>Sweden</b>							
Stockholm 030	Swedish krona = 100 öre	B	USD 1 =	SEK 7.1721	SEK 6.7700	SEK 6.5050	SEK 6.3700
		S	USD 1 =	SEK 7.2396	SEK 6.8375	SEK 6.5725	SEK 6.4375
	SEK	B	EUR 1 =	SEK 9.5064	SEK 8.9855	SEK 8.8815	SEK 8.8015
		S	EUR 1 =	SEK 9.5579	SEK 9.0370	SEK 8.9330	SEK 8.8530

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual  
countries, see pp 65–68.

IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Switzerland</b>							
Berne 039	Swiss franc = 100 rappen / centimes  CHF	B	USD 1 =	CHF 1.0416	CHF 0.9366	CHF 0.9427	CHF 0.9261
		B	EUR 1 =	CHF 1.3772	CHF 1.2507	CHF 1.2852	CHF 1.2806
<b>Syrian Arab Republic</b>							
Damascus 608	Syrian pound = 100 piastres  SYP	B	USD 1 =	SYP 46.47	SYP 46.71	SYP 46.54	SYP 46.54
		S	USD 1 =	SYP 46.74	SYP 47.17	SYP 47.00	SYP 47.01
		B	EUR 1 =	SYP 61.17	SYP 61.80	SYP 63.44	SYP 64.15
		S	EUR 1 =	SYP 61.55	SYP 62.42	SYP 64.08	SYP 64.79
<b>Tajikistan</b>							
Dushanbe 082	Somoni = 100 diram  TJS	M	USD 1 =	TJS 4.3796	TJS 4.4031	TJS 4.4028	TJS 4.4150
		M	EUR 1 =	TJS 5.8333	TJS 5.9105	TJS 6.1659	TJS 6.0837
<b>Tanzania, United Republic of</b>							
Dodoma Seat of Government: Dar es Salaam 352	Tanzania shilling = 100 cents  TZS	B	USD 1 =	TZS 1,387.6302	TZS 1,438.8556	TZS 1,468.2948	TZS 1,482.8968
		S	USD 1 =	TZS 1,415.9492	TZS 1,468.2200	TZS 1,498.2600	TZS 1,513.1600
		B	EUR 1 =	TZS 1,831.9167	TZS 1,912.9585	TZS 1,997.1746	TZS 2,050.2531
		S	EUR 1 =	TZS 1,869.7896	TZS 1,952.4390	TZS 2,038.2329	TZS 2,092.7003
<b>Thailand</b>							
Bangkok 680	Thai baht = 100 satang  THB	B	USD 1 =	THB 31.5552	THB 30.0063	THB 31.0040	THB 30.4721
		S	USD 1 =	THB 31.8383	THB 30.2963	THB 31.2834	THB 30.7569
		B	EUR 1 =	THB 41.6724	THB 39.6323	THB 42.0473	THB 41.7469
		S	EUR 1 =	THB 42.2944	THB 40.2464	THB 42.6684	THB 42.3748
<b>Togo 1</b>							
Lomé 280	CFA franc  XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Tonga</b>							
Nuku'alofa 817	Pa'anga = 100 seniti  TOP	B	TOP 1 =	USD 0.5491	USD 0.5881	USD 0.5889	USD 0.5877
		S	TOP 1 =	USD 0.5126	USD 0.5390	USD 0.5383	USD 0.5387
		B	TOP 1 =	EUR 0.4320	EUR 0.4705	EUR 0.4582	EUR 0.4519
		S	TOP 1 =	EUR 0.3787	EUR 0.3971	EUR 0.3867	EUR 0.3814
<b>Trinidad and Tobago</b>							
Port-of-Spain 472	Trinidad and Tobago dollar = 100 cents  TTD	B	USD 1 =	TTD 6.3128	TTD 6.3297	TTD 6.3788	TTD 6.3542
		S	USD 1 =	TTD 6.3751	TTD 6.4234	TTD 6.4076	TTD 6.4300
		B	EUR 1 =	TTD 8.2551	TTD 8.3153	TTD 8.5037	TTD 8.6357
		S	EUR 1 =	TTD 8.5410	TTD 8.6776	TTD 8.8597	TTD 9.0148

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — 1 Explanatory notes on individual  
countries, see pp 65–68. — 2 Value against the euro.



IV Overview of world currencies \*

1 Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Tunisia</b>							
Tunis 212	Tunisian dinar = 1,000 millimes  TND	B	USD 1 =	TND 1.4209	TND 1.4236	TND 1.4037	TND 1.3944
		S	USD 1 =	TND 1.4352	TND 1.4378	TND 1.4178	TND 1.4084
		B	EUR 1 =	TND 1.8805	TND 1.9032	TND 1.9179	TND 1.9220
		S	EUR 1 =	TND 1.8993	TND 1.9222	TND 1.9370	TND 1.9412
<b>Turkey</b>							
Ankara 052	Turkish lira = 100 kuruş  TRY	B	USD 1 =	TRY 1.5009	TRY 1.5460	TRY 1.5833	TRY 1.5905
		S	USD 1 =	TRY 1.5082	TRY 1.5535	TRY 1.5909	TRY 1.5982
		B	EUR 1 =	TRY 1.9865	TRY 2.0491	TRY 2.1716	TRY 2.1948
		S	EUR 1 =	TRY 1.9960	TRY 2.0590	TRY 2.1821	TRY 2.2054
<b>Turkmenistan</b>							
Ashgabat 080	Turkmen manat = 100 tenge  TMT	M	USD 1 =	TMT 2.85	TMT 2.85	TMT 2.85	TMT 2.85
		M	EUR 1 =	TMT 3.7792	TMT 3.7737	TMT 3.8786	TMT 3.9196
<b>Uganda</b>							
Kampala 350	Uganda shilling  UGX	B	USD 1 =	UGX 2,188.44	UGX 2,314.65	UGX 2,287.10	UGX 2,346.88
		S	USD 1 =	UGX 2,198.71	UGX 2,325.13	UGX 2,297.32	UGX 2,357.13
		B	EUR 1 =	UGX 2,888.07	UGX 3,074.55	UGX 3,116.17	UGX 3,226.49
		S	EUR 1 =	UGX 2,901.38	UGX 3,088.47	UGX 3,130.10	UGX 3,240.58
<b>Ukraine</b>							
Kyiv 072	Hryvnia = 100 kopeken  UAH	M	USD 100 =	UAH 793.50	UAH 796.17	UAH 794.00	UAH 793.07
		M	EUR 100 =	UAH 1,052.6138	UAH 1,057.3138	UAH 1,088.5740	UAH 1,091.4229
<b>United Arab Emirates <sup>1</sup></b>							
Abu Dhabi 647	United Arab Emirates dirham = 100 fils  AED	B	USD 1 =	AED 3.653	AED 3.653	AED 3.653	AED 3.653
		S	USD 1 =	AED 3.685	AED 3.685	AED 3.685	AED 3.685
		B	EUR 1 =	AED 4.75648	AED 4.76888	AED 4.90427	AED 4.96493
		S	EUR 1 =	AED 4.95208	AED 4.96414	AED 5.10258	AED 5.16714
<b>United Kingdom <sup>1</sup></b>							
London 006	Pound sterling = 100 pence  GBP	M	GBP 1 =	USD 1.5460	USD 1.5655	USD 1.6016	USD 1.6265
		M	EUR 1 =	GBP 0.8570	GBP 0.8569	GBP 0.8559	GBP 0.8492
<b>United States</b>							
Washington 400	US dollar = 100 cents  USD	B	EUR 1 =	USD 1.3245	USD 1.3379	USD 1.3689	USD 1.3801
		S	EUR 1 =	USD 1.3248	USD 1.3382	USD 1.3695	USD 1.3802
		B	GBP 1 =	USD 1.5458	USD 1.5599	USD 1.6015	USD 1.6256
		S	GBP 1 =	USD 1.5462	USD 1.5604	USD 1.6020	USD 1.6260

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual  
countries, see pp 65–68.

## IV Overview of world currencies \*

## 1 Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2010	Rate at end of month		
					December 2010	January 2011	February 2011
<b>Uruguay</b>							
Montevideo 524	Uruguayan peso = 100 centésimos UYU	B / S	USD 1 =	UYU 20.129	UYU 20.094	UYU 19.669	UYU 19.500
		B / S	EUR 1 =	UYU 26.58	UYU 26.66	UYU 26.95	UYU 26.90
<b>Uzbekistan</b>							
Tashkent 081	Uzbekistan sum = 100 tijn UZS	M	USD 1 =	UZS 1,588.58	UZS 1,640.00	UZS 1,650.84	UZS 1,664.52
		M	EUR 1 =	UZS 2,149.94	UZS 2,165.13	UZS 2,213.36	UZS 2,256.13
<b>Vanuatu</b>							
Port Vila 816	Vatu VUV	B	USD 1 =	VUV 96.92	VUV 92.23	VUV 92.86	VUV 91.97
		S	USD 1 =	VUV 102.31	VUV 97.62	VUV 98.30	VUV 98.00
		B	EUR 1 =	VUV 128.35	VUV 122.44	VUV 126.80	VUV 125.82
		S	EUR 1 =	VUV 133.73	VUV 127.62	VUV 132.16	VUV 133.05
<b>Venezuela, Bolivarian Republic of <sup>1</sup></b>							
Caracas 484	Bolívar fuerte = 100 céntimos VEF	B	USD 1 =	VEF 2.5935 <sup>2 4</sup>	VEF 2.5935 <sup>2</sup>	–	–
		S	USD 1 =	VEF 2.6000	VEF 2.6000	–	–
		B	EUR 1 =	VEF 3.4289983	VEF 3.4618038	–	–
		S	EUR 1 =	VEF 3.4383586	VEF 3.4723000	–	–
		B	USD 1 =	VEF 4.2893 <sup>3 4</sup>	VEF 4.2893 <sup>3</sup>	VEF 4.2893	VEF 4.2893
		S	USD 1 =	VEF 4.3000	VEF 4.3000	VEF 4.3000	VEF 4.3000
		B	EUR 1 =	VEF 5.67110176	VEF 5.72535764	VEF 5.87290956	VEF 5.92094972
		S	EUR 1 =	VEF 5.68651614	VEF 5.74265000	VEF 5.88799000	VEF 5.93615000
<b>Viet Nam</b>							
Hanoi 690	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 19,149	VND 19,495	VND 19,495	VND 20,870
		S	USD 1 =	VND 19,195	VND 19,500	VND 19,500	VND 20,880
		B	EUR 1 =	VND 25,606.67	VND 27,318.96	VND 27,542.28	VND 28,975.59
		S	EUR 1 =	VND 25,980.11	VND 27,767.23	VND 28,535.27	VND 29,446.01
<b>Yemen</b>							
Sana'a 653	Yemeni rial = 100 fils YER	B	USD 1 =	YER 219.64	YER 213.75	YER 213.75	YER 213.75
		S	USD 1 =	YER 220.04	YER 213.85	YER 213.85	YER 213.85
		B	EUR 1 =	YER 290.09	YER 282.86	YER 290.89	YER 294.25
		S	EUR 1 =	YER 290.62	YER 282.99	YER 291.03	YER 294.39
<b>Zambia</b>							
Lusaka 378	Kwacha = 100 ngwee ZMK	B	USD 1 =	ZMK 4,821.42	ZMK 4,786.11	ZMK 4,831.56	ZMK 4,751.56
		S	USD 1 =	ZMK 4,841.41	ZMK 4,806.11	ZMK 4,851.56	ZMK 4,771.56
		B	EUR 1 =	ZMK 6,365.45	ZMK 6,400.46	ZMK 6,618.76	ZMK 6,569.04
		S	EUR 1 =	ZMK 6,393.19	ZMK 6,427.69	ZMK 6,647.61	ZMK 6,597.64
<b>Zimbabwe <sup>1</sup></b>							
Harare 382	Zimbabwe dollar = 100 cents ZWL	M	USD 1 =	.	.	.	.
		M	EUR 1 =	.	.	.	.

Source: Central bank or a commercial bank of the country concerned. —  
\* See Explanatory notes, p 61. — <sup>1</sup> Explanatory notes on individual

countries, see pp 65–68. — <sup>2</sup> Official rate I. — <sup>3</sup> Official rate II. — <sup>4</sup> Averages  
from 11 January to 31 December 2010.

IV Overview of world currencies \*

2 Currencies in selected territories and states in which the currency of another country is legal tender

As of end-February 2011

Country or territory (country code)	Currency of country or area	Country or territory (country code)	Currency of country or area
Alhucemas	Spain	Madeira (010)	Portugal
American Samoa (830)	United States	Marie-Galante (001)	France
Andaman Islands	India	Marshall Islands (824)	United States
Andorra (043)	France/Spain	Martinique (001)	France
Anguilla (446)	Antigua and Barbuda	Mayotte (377)	France
Azores (010)	Portugal	Meiilla (023)	Spain
Baker Island (832)	United States	Micronesia, Federated States of (823)	United States
Balearics	Spain	Monaco <sup>1</sup> (001)	France
Bali	Indonesia	Montserrat (470)	Antigua and Barbuda
Bonaire	United States	Mooréa	New Caledonia
Bora-Bora	New Caledonia	Nauru (803)	Australia
Borneo (northern part) (701)	Malaysia	Newfoundland	Canada
Borneo (southern part) (700)	Indonesia	Nicobar Islands	India
British Virgin Islands (468)	United States	Niue (838)	New Zealand
Canary Islands (011)	Spain	Norfolk Island (836)	Australia
Ceuta (021)	Spain	Northern Mariana Islands (820)	United States
Chafarinas (Islands)	Spain	Palau (825)	United States
Christmas Island (834)	Australia	Pescadores	China (Taiwan)
Cocos Islands (833)	Australia	Pitcairn Islands Group (813)	New Zealand
Désirade (001)	France	Puerto Rico (400)	United States
Easter Island	Chile	Réunion (001)	France
Ecuador (500)	United States	Saba	United States
Faroe Islands <sup>1</sup> (041)	Denmark	San Marino <sup>1</sup> (047)	Italy
(French) Guiana (001)	France	Spitzbergen/Spitsbergen (028)	Norway
French Polynesia (822)	New Caledonia	St Barthélemy (001)	France
Galapagos Islands (500)	United States	St Eustatius	United States
Gozo (Island of)	Malta	St Martin (northern part)	France
Greenland (406)	Denmark	St Pierre and Miquelon (408)	France
Guadeloupe (001)	France	Sumatra	Indonesia
Guam (831)	United States	Swan Islands (424)	Honduras
Guernsey <sup>1</sup> (107)	United Kingdom	Tahiti (822)	New Caledonia
Howland Island (832)	United States	Tibet (720)	China
Isle of Man <sup>1</sup> (109)	United Kingdom	Timor-Leste <sup>1</sup> (626)	United States
Jarvis Island	United States	Tokelau (839)	New Zealand/Samoa
Java	Indonesia	Turks and Caicos Islands <sup>1</sup> (454)	United States
Jersey <sup>1</sup> (108)	United Kingdom	Tuvalu <sup>1</sup> (807)	Australia
Kosovo (095)	Euro area	Vatican City <sup>1</sup> (045)	Italy
Laccadive Islands	India	Virgin Islands of the United States (457)	United States
Les Saintes Islands (001)	France	Wallis and Futuna (Islands) (811)	New Caledonia
Liechtenstein (037)	Switzerland	Zanzibar (Island) (352)	Tanzania, United Republic of

Sources: Central banks and The Statesman's Yearbook. — \* See Explanatory notes, p 61. — <sup>1</sup> Local currency is also in use.

## V Value of the special drawing right in selected currencies \*

## 1 End of year

SDR 1 = CU ...

Period	US dollar USD	Euro EUR	Pound sterling GBP	Japanese yen JPY	Canadian dollar CAD	Swiss franc CHF	Swedish krona SEK	Danish krone DKK	Norwegian krone NOK
1999	1.37251	1.36467	0.848150	140.111	1.98094	2.19297	11.6873	10.1549	11.0218
2000	1.30291	1.40022	0.873149	149.704	1.95462	2.13221	12.4232	10.4500	11.5288
2001	1.25673	1.42474	0.866469	165.491	2.00147	2.10605	13.3943	10.5685	11.3251
2002	1.35952	1.29639	0.843483	162.414	2.14750	1.88539	11.9542	9.62844	9.47006
2003	1.48597	1.17654	0.832619	158.575	1.92047	1.83800	10.7715	8.82099	9.91886
2004	1.55301	1.14016	0.804085	161.161	1.86920	1.75738	10.2351	8.46296	9.37796
2005	1.42927	1.21155	0.830055	168.610	1.66418	1.87848	11.3363	9.03881	9.67427
2006	1.50440	1.14229	0.766377	178.948	1.75308	1.83582	10.3390	8.51702	9.41017
2007	1.58025	1.07346	0.788780	179.947	1.56144	1.77857	10.2088	8.02021	8.55074
2008	1.54027	1.10675	1.05657	140.464	1.88621	1.63839	12.0833	8.18003	10.7802
2009	1.56769	1.08822	0.968007	143.797	1.64075	1.61551	11.3070	8.10688	9.05608
2010	1.54003	1.15966	0.997755	125.436	1.54142	1.44702	10.4761	8.64469	9.06742

 Source: IMF, Washington. — \* See Explanatory notes, pp 61–62. —  
 1 ISO currency code: XDR.

## 2 End of month

SDR 1 = CU ...

Period	US dollar USD	Euro EUR	Pound sterling GBP	Japanese yen JPY	Canadian dollar CAD	Swiss franc CHF	Swedish krona SEK	Danish krone DKK	Norwegian krone NOK
2007 July	1.53122	1.11711	0.753812	182.139	1.63183	1.84620	10.2669	8.31228	8.89166
Aug	1.53263	1.11830	0.758766	178.092	1.61907	1.84804	10.4947	8.33028	8.88376
Sep	1.55665	1.09786	0.766331	179.093	1.55089	1.82128	10.1104	8.18391	8.47379
Oct	1.57188	1.08804	0.758047	180.374	1.49313	1.82307	10.0050	8.11089	8.47688
Nov	1.59018	1.07728	0.769539	175.397	1.59145	1.78195	10.0850	8.03387	8.74103
Dec	1.58025	1.07346	0.788780	179.947	1.56144	1.77857	10.2088	8.02021	8.55074
2008 Jan	1.59527	1.07281	0.799955	169.672	1.59877	1.72225	10.1419	7.99546	8.66401
Feb	1.61055	1.06188	0.811978	168.673	1.57802	1.68512	9.92911	7.91264	8.37872
Mar	1.64450	1.04003	0.827007	164.614	1.69038	1.63447	9.78474	7.75530	8.37332
Apr	1.62378	1.04490	0.825593	169.003	1.63920	1.68646	9.75486	7.79709	8.33208
May	1.62069	1.04507	0.821227	171.242	1.61129	1.69978	9.77278	7.79484	8.26439
June	1.63362	1.03630	0.82021	173.817	1.66400	1.66253	9.74697	7.72863	8.29972
July	1.62088	1.03829	0.818418	175.039	1.66254	1.69820	9.81441	7.74701	8.32757
Aug	1.56988	1.06541	0.858369	171.273	1.66815	1.72310	10.0511	7.94578	8.46303
Sep	1.55722	1.08874	0.865217	162.418	1.65050	1.71559	10.5580	8.02322	9.07252
Oct	1.48830	1.16665	0.920175	146.300	1.81051	1.71645	11.5864	8.68764	9.95154
Nov	1.48797	1.16914	0.970243	141.729	1.84092	1.80014	11.8591	8.71209	10.4287
Dec	1.54027	1.10675	1.05657	140.464	1.88621	1.63839	12.0833	8.18003	10.7802
2009 Jan	1.49192	1.16411	1.04316	133.676	1.84461	1.73332	12.2860	8.67626	10.3460
Feb	1.46736	1.16052	1.03372	143.141	1.86458	1.72445	13.2833	8.64633	10.3123
Mar	1.49507	1.12344	1.04259	146.667	1.88409	1.70199	12.3867	8.36764	9.98742
Apr	1.49783	1.12831	1.01041	146.188	1.78841	1.70079	11.9602	8.40400	9.84388
May	1.54805	1.09806	0.958368	149.387	1.69682	1.66152	11.8581	8.17541	9.74915
June	1.55223	1.09822	0.937339	148.936	1.80446	1.67687	11.9327	8.17855	9.90383
July	1.55333	1.09869	0.937664	148.079	1.67604	1.68381	11.4480	8.18090	9.57506
Aug	1.56606	1.09730	0.957992	145.174	1.71750	1.66394	11.1739	8.16733	9.44448
Sep	1.58437	1.08200	0.983294	142.229	1.69876	1.63032	11.1025	8.05477	9.15374
Oct	1.58989	1.07425	0.962399	145.284	1.71295	1.62630	11.1531	7.99571	9.01453
Nov	1.61018	1.07181	0.977469	139.683	1.70261	1.61437	11.2109	7.97684	9.12375
Dec	1.56769	1.08822	0.968007	143.797	1.64075	1.61551	11.3070	8.10688	9.05608
2010 Jan	1.55419	1.11284	0.963066	139.644	1.65522	1.63159	11.3961	8.28432	9.13868
Feb	1.53258	1.12939	1.00676	136.783	1.61320	1.65105	11.0001	8.40576	9.08422
Mar	1.51824	1.12637	1.00214	141.576	1.54192	1.60964	11.0186	8.38553	9.08306
Apr	1.51112	1.13490	0.985853	142.136	1.52865	1.62823	10.9178	8.48356	9.00274
May	1.47433	1.19051	1.01120	134.606	1.54790	1.69430	11.5698	8.85865	9.47831
June	1.47890	1.20520	0.984291	131.030	1.56852	1.59898	11.4947	8.97722	9.60836
July	1.51852	1.16558	0.974906	131.352	1.56255	1.57835	10.9827	8.68470	9.25523
Aug	1.50891	1.18999	0.979557	127.126	1.60533	1.54090	11.2150	8.85928	9.54918
Sep	1.55619	1.14023	0.977871	129.786	1.60256	1.51417	10.4848	8.49697	9.08538
Oct	1.57179	1.13429	0.987177	126.654	1.60133	1.55481	10.6488	8.45745	9.29213
Nov	1.52578	1.17385	0.982598	128.394	1.56606	1.52242	10.6919	8.74868	9.49767
Dec	1.54003	1.15966	0.997755	125.436	1.54142	1.44702	10.4761	8.64469	9.06742
2011 Jan	1.56194	1.14077	0.982907	128.157	1.56537	1.47306	10.2112	8.50362	9.04282
Feb	1.57305	1.13709	0.968983	128.518	1.53199	1.46026	10.0714	8.47860	8.76586

 Source: IMF, Washington. — \* See Explanatory notes, pp 61–62. —  
 1 ISO currency code: XDR.

V Value of the special drawing right in selected currencies \*

3 Daily rates

SDR 11 = CU ...

Period	US dollar USD	Euro EUR	Pound sterling GBP	Japanese yen JPY	Canadian dollar CAD	Swiss franc CHF	Swedish krona SEK	Danish krone DKK	Norwegian krone NOK	
2010 Dec	1	1.52995	1.16657	0.980613	127.965	1.55443	1.53883	10.6905	8.69429	9.40247
	2	1.53107	1.16387	0.982270	128.763	1.53811	1.53291	10.6869	8.67318	9.38069
	3	1.53662	1.16006	0.983313	128.615	1.54584	1.52694	10.6180	8.64581	9.28626
	6	1.53920	1.15904	0.982511	127.569	1.54813	1.51719	10.5589	8.63767	9.24736
	7	1.54529	1.15640	0.978838	127.641	1.55967	1.51114	10.5466	8.61824	9.21184
	8	1.53624	1.16382	0.973473	128.891	.	1.51750	10.6347	8.67566	9.26690
	9	1.53462	1.16136	0.975106	128.677	1.54965	1.51666	10.5236	8.65846	9.23856
	10	1.53834	1.16154	0.970996	128.790	1.55265	1.51081	10.5992	8.65906	9.21973
	13	1.53794	1.15922	0.975914	129.372	1.54502	1.50365	10.6310	8.64140	9.18856
	14	1.54891	1.15289	0.976915	129.272	1.55526	1.48974	10.5326	8.59321	9.10324
	15	1.53912	1.15203	0.982328	129.055	1.54450	1.47955	10.5045	8.58443	9.06183
	16	1.53458	1.15922	0.982820	129.303	1.54317	1.48915	10.5118	8.63662	9.15206
	17	1.53572	1.15816	0.986329	128.832	1.55476	1.47798	10.4045	8.62813	9.14077
	20	1.53182	1.16515	0.984523	128.489	1.55908	1.47974	10.4930	8.68018	9.15860
	21	1.53097	1.16379	0.989511	128.111	1.55776	1.47019	10.4680	8.67107	9.14963
	22	1.53067	1.16738	0.990403	128.224	1.55332	1.45857	10.4391	8.69936	9.18907
	23	1.52942	1.17071	0.994224	.	1.54395	1.46304	10.4880	8.72532	9.17482
	27	1.53179	1.16610	.	127.062	.	1.47266	10.4621	8.69119	9.13634
	28	1.53245	1.16139	.	126.443	.	1.44863	10.3977	8.65741	9.08851
	29	1.53319	1.16716	0.995837	126.181	1.53365	1.45760	10.4985	8.69868	9.11436
	30	1.54003	1.15966	0.997755	125.436	1.54142	1.44702	10.4761	8.64469	9.06742
2011 Jan	3	1.54582	1.15809	.	.	.	1.44611	10.4188	8.63140	9.00998
	4	1.54639	1.15222	0.990766	126.958	1.54422	1.46180	10.3763	8.58789	8.99766
	5	1.54026	1.16572	0.987723	126.347	1.53210	1.46525	10.3775	8.68772	9.08026
	6	1.53173	1.17006	0.989227	127.470	1.52468	1.48194	.	8.71893	9.06503
	7	1.52495	1.17657	0.987411	127.074	1.51489	1.47051	10.4764	8.76570	9.09025
	10	1.52365	1.18085	0.981855	.	1.51222	1.47200	10.5474	8.79662	9.10258
	11	1.52680	1.17918	0.980354	126.847	1.51199	1.47810	10.4891	8.78495	9.11029
	12	1.52708	1.17712	0.978713	127.221	.	1.48539	10.4147	8.76908	9.07087
	13	1.53694	1.16444	0.974659	127.704	1.51665	1.49483	10.4128	8.67513	9.07919
	14	1.54704	1.15892	0.976172	128.018	1.53219	1.49553	10.3304	8.63371	9.09753
	18	1.55082	1.15984	0.969688	127.958	1.53702	1.48909	10.3284	8.64177	9.06997
	19	1.55397	1.15058	0.971657	127.783	1.54449	1.49057	10.3145	8.57324	9.00447
	20	1.55552	1.15463	0.972810	127.786	1.55567	1.48490	10.3209	8.60400	9.09215
	21	1.55460	1.14977	0.975962	129.079	1.54605	1.49957	10.3226	8.56957	9.07392
	24	1.55626	1.14675	0.976200	128.812	1.54599	1.49261	10.2908	8.54686	9.03987
	25	1.55892	1.14660	0.987342	128.502	1.55674	1.47505	10.2070	8.59855	8.99855
	26	1.56245	1.14206	0.985212	128.199	1.55511	1.47339	10.1716	8.51100	8.98392
	27	1.56406	1.14032	0.979931	128.488	1.55484	1.47335	10.1156	8.49972	9.03481
	28	1.56430	1.14099	0.982347	129.399	1.56273	1.47544	10.1210	8.50492	9.05149
	31	1.56194	1.14077	0.982907	128.157	1.56537	1.47306	10.2112	8.50362	9.04282
Feb	1	1.56913	1.14077	0.974013	128.700	1.55689	1.47686	10.0738	8.50420	8.99159
	2	1.57198	1.13887	0.970233	128.116	1.55358	1.47656	10.0253	8.49012	8.97884
	3	1.57017	1.14236	0.968345	128.189	1.55463	1.48303	10.1001	8.51709	8.97731
	4	1.56350	1.14702	0.969970	127.550	1.54802	1.48298	10.0924	8.55030	8.95544
	7	1.55852	1.14994	0.967783	128.157	.	1.49462	10.0758	8.57236	9.01388
	8	1.56440	1.14734	0.970356	128.735	1.54970	1.49260	10.0591	8.55308	9.01689
	9	1.56162	1.14429	0.972365	128.599	.	1.50759	10.0529	8.53191	9.00382
	10	1.56162	1.14791	0.972611	128.881	1.55459	1.50431	10.0959	8.55879	9.10523
	11	1.55414	1.14917	0.972129	.	.	1.51389	10.1252	8.56891	9.11286
	14	1.55168	1.15452	0.969735	129.084	1.53383	1.50823	10.1131	8.60904	9.09422
	15	1.55617	1.15186	0.965363	129.597	1.53858	1.50870	10.0956	8.58907	9.02315
	16	1.55464	1.15074	0.967904	130.201	1.53210	1.50396	10.0391	8.58023	9.00747
	17	1.55671	1.14802	0.965885	130.110	1.53165	1.49071	10.0291	8.55915	8.96306
	18	1.55814	1.14342	0.961520	129.762	.	1.48444	9.9955	8.52384	8.86784
	22	1.56326	1.14382	0.967970	129.860	1.54122	1.47197	10.1886	8.52762	8.86635
	23	1.56743	1.14153	0.964925	129.862	1.55552	1.46962	10.0472	8.51020	8.83431
	24	1.56921	1.13934	0.971345	128.942	1.54442	1.45388	10.0783	8.49336	8.79453
	25	1.56957	1.14051	0.975125	128.626	1.53959	1.45703	10.0060	8.50282	8.85489
	28	1.57305	1.13709	0.968983	128.518	1.53199	1.46026	10.0714	8.47860	8.76586
Mar	1	1.57290	1.13772	0.966333	128.868	1.53248	1.46296	9.90923	8.48284	8.77408
	2	1.57356	1.13952	0.964422	128.921	1.53170	1.45696	9.97636	8.49610	8.77655
	3	1.57533	1.13742	0.967829	128.925	1.53547	1.45891	9.94817	8.48112	8.77455
	4	1.57821	1.13077	0.968823	129.950	1.53307	1.46663	9.97039	8.43206	8.79740
	7	1.58211	1.12782	0.969434	130.318	1.54066	1.46345	10.0701	8.41036	8.75189

Source: IMF, Washington. — \* See Explanatory notes, pp 61–62. —  
1 ISO currency code: XDR.

## VI Global exchange rate arrangements and monetary policy framework \*

As of end-April 2010

Exchange rate arrangement	Monetary Policy Framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other 1
	US dollar	Euro	Exchange rate anchor Composite	Other			
<b>No separate legal tender</b>	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste Zimbabwe	Kosovo Montenegro San Marino		Kiribati			
<b>Currency board</b>	Djibouti Hong Kong  <b>ECCU 2</b>  Antigua and Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria Estonia 3 Lithuania 3		Brunei Darussalam			
<b>Conventional peg</b>	Aruba Bahamas Bahrain Barbados Belize Eritrea Jordan Maldives Netherlands Antilles Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates Venezuela, Bolivarian Republic of	Cape Verde Comoros Denmark 3 Latvia 3 Sao Tome and Principe  <b>WAEMU 5</b>  Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo  <b>CAEMC 6</b>  Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Kuwait 4 Libyan Arab Jamahiriya Morocco Samoa	Bhutan Lesotho Namibia Nepal Swaziland			
<b>Stabilised arrangement</b>	Azerbaijan Bangladesh Bolivia 4, Plurinational State of Cambodia China Guyana Honduras Iraq 4 Lebanon Suriname Trinidad and Tobago Vietnam 4	Croatia Macedonia	Iran, Islamic Republic of Syrian Arab Republic 4		Burundi 7 Jamaica 4 7 Rwanda 4 7 Tajikistan 7 Tunisia 4 8		Dominican Republic 4 7 Lao People's Democratic Republic 4 7 Sri Lanka 7
<b>Crawling peg</b>	Nicaragua Uzbekistan		Botswana				

VI Global exchange rate arrangements and monetary policy framework \*

As of end-April 2010

Exchange rate arrangement	Monetary Policy Framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other 1
	US dollar	Euro	Exchange rate anchor Composite	Other			
Crawl-like arrangement	Ethiopia Kazakhstan						
Pegged exchange rate within horizontal bands	Belarus Tonga						
Other managed arrangement	Angola Costa Rica Liberia		Algeria Russian Federation Singapore 4 Solomon Islands Vanuatu		Guinea Malawi Nigeria Ukraine	Georgia 9	Egypt Haiti Kyrgyzstan Malaysia 4 Mauritania Myanmar Paraguay 4 Yemen
Floating					Afghanistan Argentina Congo 4, Democratic Republic of the Gambia Kenya Madagascar Moldova, Republic of Mongolia Mozambique Papua New Guinea Seychelles Sierra Leone Sudan Tanzania, United Republic of Uganda Zambia	Albania Armenia 9 Brazil Colombia Ghana Guatemala Hungary Iceland Indonesia Israel Korea 4, Republic of Mexico Peru Philippines Romania Serbia South Africa Switzerland Thailand Uruguay 9	India Pakistan
Free floating						Australia Canada Chile Czech Republic New Zealand Norway Poland Sweden Turkey United Kingdom	Japan Mauritius Somalia United States  <b>EMU</b> Austria Belgium Cyprus Finland France Germany Greece Ireland Italy Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2010, Table 1, IMF, Washington. — \* See Explanatory notes, pp 62–63. — 1 Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. — 2 The member participates in the Eastern Caribbean Currency Union. — 3 The member participates in ERM II. — 4 The exchange arrangement was reclassified retroactively, overriding a previously published

classification. — 5 The member participates in the West African Economic and Monetary Union. — 6 The member participates in the Central African Economic and Monetary Community. — 7 The de facto monetary anchor is the US dollar. — 8 The de facto monetary anchor is a composite. — 9 The central bank has taken preliminary steps toward inflation targeting and is preparing for the transition to full-fledged inflation targeting.

## VII ISO currency codes \*

As of end-February 2011

ISO Code	Currency	Country 1 or territory	ISO Code	Currency	Country 1 or territory	ISO Code	Currency	Country 1 or territory
AED	United Arab Emirates dirham	United Arab Emirates	CVE	Cape Verde escudo	Cape Verde	HKD	Hong Kong dollar	Hong Kong
AFN	Afghani	Afghanistan	CZK	Czech koruna	Czech Republic	HNL	Lempira	Honduras
ALL	Albanian lek	Albania				HRK	Croatian kuna	Croatia
AMD	Armenian dram	Armenia	DJF	Djibouti franc	Djibouti	HTG	Gourde	Haiti
ANG	Netherlands Antillean guilder	Curaçao Sint Maarten	DKK	Danish krone	Denmark Faroe Islands Greenland	HUF	Hungarian forint	Hungary
AOA	Kwanza	Angola	DOP	Dominican peso	Dominican Republic			
ARS	Argentine peso	Argentina	DZD	Algerian dinar	Algeria	IDR	Indonesian rupiah	Indonesia
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	EGP	Egyptian pound	Egypt	ILS	New Israeli sheqel	Israel
AWG	Aruban florin	Aruba	ERN	Nakfa	Eritrea	INR	Indian rupee	India Bhutan
AZN	Azerbaijan manat	Azerbaijan	ETB	Birr	Ethiopia	IQD	Iraqi dinar	Iraq
BAM	Convertible marka	Bosnia and Herzegovina	EUR	Euro	Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	IRR	Iranian rial	Iran, Islamic Republic of
BBD	Barbados dollar	Barbados			Andorra (French) Guiana Guadeloupe Martinique Mayotte Monaco Montenegro Réunion Saint Pierre and Miquelon San Marino Vatican City	ISK	Icelandic krona	Iceland
BDT	Taka	Bangladesh				JMD	Jamaican dollar	Jamaica
BGN	Bulgarian lev	Bulgaria				JOD	Jordanian dinar	Jordan
BHD	Bahraini dinar	Bahrain				JPY	Japanese yen	Japan
BIF	Burundi franc	Burundi						
BMD	Bermudian dollar	Bermuda				KES	Kenya shilling	Kenya
BND	Brunei dollar	Brunei Darussalam				KGS	Kyrgyz som	Kyrgyzstan
BOB	Boliviano	Bolivia, Plurinational State of				KHR	Riel	Cambodia
BRL	Brazilian real	Brazil				KMF	Comorian franc	Comoros
BSD	Bahamian dollar	Bahamas				KPW	North Korean won	Korea, Democratic People's Republic of
BTN	Ngultrum	Bhutan				KRW	South Korean won	Korea, Republic of
BWP	Pula	Botswana				KWD	Kuwaiti dinar	Kuwait
BYR	Belarusian rouble	Belarus	FJD	Fiji dollar	Fiji	KYD	Cayman Islands dollar	Cayman Islands
BZD	Belize dollar	Belize	FKP	Falkland Islands pound	Falkland Islands (Islas Malvinas)	KZT	Tenge	Kazakhstan
CAD	Canadian dollar	Canada						
CDF	Congo franc	Congo, Democratic Republic of the	GBP	Pound sterling	United Kingdom	LAK	Kip	Lao People's Democratic Republic
CHF	Swiss franc	Switzerland Liechtenstein	GEL	Lari	Georgia	LBP	Lebanese pound	Lebanon
CLP	Chilean peso	Chile	GHS	Ghana cedi	Ghana	LKR	Sri Lanka rupee	Sri Lanka
CNY	Chinese yuan renminbi	China	GIP	Gibraltar pound	Gibraltar	LRD	Liberian dollar	Liberia
COP	Colombian peso	Colombia	GMD	Dalasi	Gambia	LSL	Loti	Lesotho
CRC	Costa Rican colón	Costa Rica	GNF	Guinean franc	Guinea	LTL	Lithuanian litas	Lithuania
CUC	Convertible peso	Cuba 1	GTQ	Quetzal	Guatemala	LVL	Latvian lats	Latvia
CUP	Cuban peso	Cuba	GYD	Guyana dollar	Guyana	LYD	Libyan dinar	Libyan Arab Jamahiriya

\* Extracted and compiled from ISO communications. — 1 See Explanatory notes on individual countries, pp 65–68.



VII ISO currency codes \*

As of end-February 2011

ISO Code	Currency	Country 1 or territory	ISO Code	Currency	Country 1 or territory	ISO Code	Currency	Country 1 or territory
MAD	Moroccan dirham	Morocco	SAR	Saudi riyal	Saudi Arabia	VEF	Bolivar fuerte	Venezuela, Bolivarian Republic of
MDL	Moldovan leu	Moldova, Republic of	SBD	Solomon Islands dollar	Solomon Islands	VND	Dong	Viet Nam
MGA	Ariary	Madagascar	SCR	Seychelles rupee	Seychelles	VUV	Vatu	Vanuatu
MKD	Macedonian denar	Macedonia	SDG	Sudanese pound	Sudan			
MMK	Kyat	Myanmar	SEK	Swedish krona	Sweden	WST	Tala	Samoa
MNT	Togrog	Mongolia	SGD	Singapore dollar	Singapore			
MOP	Pataca	Macao	SHP	Saint Helena pound	Saint Helena, Ascension and Tristan da Cunha	XAF	CFA franc	Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon
MRO	Ouguiya	Mauritania	SLL	Leone	Sierra Leone			
MUR	Mauritian rupee	Mauritius	SOS	Somali shilling	Somalia	XCD	East Caribbean dollar	Anguilla Antigua and Barbuda Dominica Grenada Montserrat Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines
MVR	Rufiyaa	Maldives	SRD	Surinamese dollar	Suriname			
MWK	Malawi kwacha	Malawi	STD	Dobra	Sao Tome and Principe			
MXN	Mexican peso	Mexico	SVC	El Salvador colón	El Salvador	XOF	CFA franc	Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo
MYR	Malaysian ringgit	Malaysia	SYP	Syrian pound	Syrian Arab Republic			
MZN	Metical	Mozambique	SZL	Lilangeni	Swaziland	XPF	CFP franc	New Caledonia French Polynesia Wallis and Futuna (Islands)
NAD	Namibia dollar	Namibia						
NGN	Naira	Nigeria	THB	Thai baht	Thailand			
NIO	Córdoba	Nicaragua	TJS	Somoni	Tajikistan			
NOK	Norwegian krone	Norway	TMT	Turkmen manat	Turkmenistan			
NPR	Nepalese rupee	Nepal	TND	Tunisian dinar	Tunisia			
NZD	New Zealand dollar	New Zealand Cook Islands Niue Pitcairn Islands Group Tokelau	TOP	Pa'anga	Tonga			
			TRY	Turkish lira	Turkey			
			TTD	Trinidad and Tobago dollar	Trinidad and Tobago			
			TWD	New Taiwan dollar	China (Taiwan)			
OMR	Rial Omani	Oman	TZS	Tanzania shilling	Tanzania, United Republic of			
						ZAR	South African rand	South Africa Lesotho Namibia
PAB	Balboa	Panama	UAH	Hryvnia	Ukraine			
PEN	Nuevo sol	Peru	UGX	Uganda shilling	Uganda	ZMK	Kwacha	Zambia
PGK	Kina	Papua New Guinea	USD	US dollar	United States American Samoa British Virgin Islands Ecuador El Salvador Guam Marshall Islands Micronesia, Federated States of Northern Mariana Islands Palau Panama Puerto Rico Timor-Leste Turks and Caicos Islands Virgin Islands of the United States	ZWL	Zimbabwe dollar	Zimbabwe 1
PHP	Philippine peso	Philippines						
PKR	Pakistani rupee	Pakistan						
PLN	Polish zloty	Poland						
PYG	Guaraní	Paraguay						
QAR	Qatari riyal	Qatar					<b>Memo item</b>	
						XAG	Silver	
RON	Romanian leu	Romania				XAU	Gold	
RSD	Serbian dinar	Serbia				XDR	Special drawing right	
RUB	Russian rouble	Russian Federation	UYU	Uruguayan peso	Uruguay	XPD	Palladium	
RWF	Rwanda franc	Rwanda	UZS	Uzbekistan sum	Uzbekistan	XPT	Platinum	



## Excerpts from official notifications and announcements on the euro and Exchange Rate Mechanism II

Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro (published in the Official Journal of the European Communities L 359 of 31 December 1998)

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The Council of the European Union,

Having regard to the Treaty establishing the European Community<sup>1</sup>, and in particular Article 109I(4), first sentence thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

(1) Whereas according to Article 109I(4) of the Treaty, the third stage of Economic and Monetary Union shall start on 1 January 1999; whereas the Council, meeting in the composition of Heads of State or Government, has confirmed on 3 May 1998 that Belgium, Germany, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland fulfil the necessary conditions for the adoption of a single currency on 1 January 1999;

(2) Whereas according to Council Regulation (EC) No 974/98 of 3 May 1998 on the introduction of the euro, the euro shall be the currency of the Member States which adopt the single currency as from 1 January 1999; whereas the introduction of the euro requires the adoption of the conversion rates at which the euro will be substituted for the national currencies and at which rates the euro will be divided into national currency units; whereas the conversion rates in Article 1 are the conversion rates referred to in the third indent of Article 1 of Regulation (EC) No 974/98;

(3) Whereas according to Council Regulation (EC) No 1103/97 of 17 June 1997 on certain provisions relating to the introduction of the euro, every reference to the ECU in a legal instrument shall be replaced by a reference to the euro at a rate of one euro to one ECU;

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<sup>1</sup> Editorial note: in the wording of the Treaty of Maastricht of 7 February 1992.

whereas Article 109I(4), second sentence, of the Treaty, provides that the adoption of the conversion rates shall by itself not modify the external value of the ECU; whereas this is ensured by adopting as the conversion rates, the exchange rates against the ECU of the currencies of the Member States adopting the euro, as calculated by the Commission on 31 December 1998 according to the established procedure for the calculation of the daily official ECU rates;

(4) Whereas the Ministers of the Member States adopting the euro as their single currency, the Governors of the Central Banks of these Member States, the Commission and the European Monetary Institute/the European Central Bank, have issued two Communiqués on the determination and on the adoption of the irrevocable conversion rates for the euro dated 3 May 1998 and 26 September 1998, respectively;

(5) Whereas Regulation (EC) No 1103/97 stipulates that the conversion rates shall be adopted as one euro expressed in terms of each of the national currencies of the Member States adopting the euro; whereas in order to ensure a high degree of accuracy, these rates will be adopted with six significant figures and no inverse rates nor bilateral rates between the currencies of the Member States adopting the euro will be defined,

**has adopted this Regulation:**

Article 1

The irrevocably fixed conversion rates between the euro and the currencies of the Member States adopting the euro are:

1 euro =	40.3399	Belgian francs
=	1.95583	German marks
=	166.386	Spanish pesetas
=	6.55957	French francs
=	0.787564	Irish pounds
=	1936.27	Italian lire
=	40.3399	Luxembourg francs
=	2.20371	Dutch guilders
=	13.7603	Austrian schillings
=	200.482	Portuguese escudos
=	5.94573	Finnish marks.

Article 2

This Regulation shall enter into force on 1 January 1999.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

### Communiqué of the European Union of 31 December 1998

The ministers of the euro-area Member States of the European Community, the European Central Bank and the ministers and the central bank governors of Denmark and Greece have decided, following a common procedure involving the European Commission and after consultation of the Monetary Committee, to fix the central rates of the participant currencies in the Exchange Rate Mechanism which comes into operation on 1 January 1999.

The euro central rates of the Danish krone and Greek drachma are as follows (units of national currency per euro):

Danish krone	7.46038
Greek drachma	353.109

A fluctuation band of plus or minus 2.25% will be observed around the central rate for the Danish krone. The standard fluctuation band of plus or minus 15% will be observed around the central rate for the Greek drachma. The compulsory intervention points in the exchange rate mechanism will be communicated by the ECB and the central banks of Denmark and Greece in time for the opening of foreign exchange markets on 4 January 1999.

**Council Regulation (EC) No 1478/2000 of 19 June 2000 amending Regulation (EC) No 2866/98 on the conversion rates between the euro and the currencies of the Member States adopting the euro (published in the Official Journal of the European Communities L 167 of 7 July 2000)**

The Council of the European Union,

Having regard to the Treaty establishing the European Community<sup>1</sup>, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999 pursuant to Council Regulation (EC) No 974/98 of 3 May 1998 on the introduction of the euro.

(2) Council Decision 98/317/EC of 3 May 1998 in accordance with Article 121(4) of the Treaty stipulated that Greece did not fulfil the necessary conditions for the adoption of the single currency.

(3) Pursuant to Council Decision 2000/427/EC of 19 June 2000 in accordance with Article 122(2) of the Treaty on the adoption by Greece of the single currency on 1 January 2001 Greece now fulfils the necessary conditions, and the derogation of Greece should be abrogated with effect from 1 January 2001.

(4) The introduction of the euro in Greece requires the adoption of the conversion rate between the euro and the drachma,

has adopted this Regulation:

Article 1

In the list of conversion rates in Article 1 of Regulation (EC) No 2866/98, the following shall be inserted between the rates of the German mark and the Spanish peseta:

" = 340.750 Greek drachma".

Article 2

This Regulation shall enter into force on 1 January 2001.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

**Communiqué of the European Union  
of 27 June 2004**

At the request of the Lithuanian authorities, the ministers of the euro area Member States of the European Union, the President of the European Central Bank and the ministers and the central bank governors of Denmark and Lithuania have decided, by mutual agreement, following a common procedure involving the European Commission and after consultation of the Economic and Financial Committee, to include the Lithuanian litas in the Exchange Rate Mechanism II (ERM II).

The central rate of the Lithuanian litas is set at

1 euro = 3.45280 litas.

The standard fluctuation band of plus or minus 15% will be observed around the central rate of the litas.

Following a careful assessment of the appropriateness and sustainability of Lithuania's currency board, it was accepted that Lithuania is joining the exchange rate mechanism with its existing currency board arrangement in place, as a unilateral commitment, thus placing no additional obligations on the ECB.

...

<sup>1</sup> Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

The compulsory intervention points in the exchange rate mechanism will be communicated by the ECB and the Bank of Lithuania, in time for the opening of the foreign exchange markets on 28 June 2004.

### Communiqué of the European Union of 29 April 2005

At the request of the Latvian authorities, the ministers of the euro area Member States of the European Union, the President of the European Central Bank and the ministers and the central bank governors of Denmark, Estonia, Lithuania, Slovenia and Latvia have decided, by mutual agreement, following a common procedure involving the European Commission and after consultation of the Economic and Financial Committee, to include the Latvian lats in the Exchange Rate Mechanism II (ERM II).

The central rate of the Latvian lats is set at

1 euro = 0.702804 lats.

The standard fluctuation band of plus or minus 15 per cent will be observed around the central rate of the lats.

In line with the existing exchange rate regime, the Latvian authorities have declared that they will maintain the exchange rate of the lats at the central rate against the euro with a fluctuation band of plus or minus 1 percent as a unilateral commitment, thus placing no additional obligations on the ECB.

...

The compulsory intervention points in the exchange rate mechanism will be communicated by the ECB and the Central Bank of Latvia, in time for the opening of the foreign exchange markets on 2 May 2005.

### Council Regulation (EC) No 1086/2006 of 11 July 2006 amending Regulation (EC) No 2866/98 on the conversion rates between the euro and the currencies of the Mem- ber States adopting the euro (published in the Official Journal of the European Union L 195 of 15 July 2006)

The Council of the European Union,

Having regard to the Treaty establishing the European Community<sup>1</sup>, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Slovenia is a Member State with a derogation as defined in Article 122 of the Treaty.

(3) Pursuant to Council Decision 2006/495/EC of 11 July 2006 in accordance with Article 122(2) of the Treaty on the adoption by Slovenia of the single currency on January 2007, Slovenia fulfils the necessary conditions for the adoption of the single currency and the derogation of Slovenia is abrogated with effect from 1 January 2007.

(4) The introduction of the euro in Slovenia requires the adoption of the conversion rate between the euro and the tolar. This conversion rate should be set at 239.640 Slovenian tolar to 1 euro, which corresponds to the current central rate of the tolar in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

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<sup>1</sup> Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

has adopted this Regulation:

Article 1

In the list of conversion rates in Article 1 of Regulation (EC) No 2866/98, the following shall be inserted between the rates of the Portuguese escudo and the Finnish mark:

"= 239.640 Slovenian tolar".

Article 2

This Regulation shall enter into force on 1 January 2007.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

**Council Regulation (EC) No 1134/2007 of 10 July 2007 amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Malta (published in the Official Journal of the European Union L 256 of 2 October 2007)**

The Council of the European Union,

Having regard to the Treaty establishing the European Community<sup>1</sup>, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Malta is a Member State with a derogation as defined in Article 122 of the Treaty.

(3) Pursuant to Council Decision 2007/504/EC of 10 July 2007 in accordance with Article 122(2) of the Treaty on the adoption by Malta of the single currency on 1 January 2008, Malta fulfils the necessary conditions for the

adoption of the single currency and the derogation of Malta is abrogated with effect from 1 January 2008.

(4) The introduction of the euro in Malta requires the adoption of the conversion rate between the euro and the Maltese lira. This conversion rate should be set at 0.4293 lira per 1 euro, which corresponds to the current central rate of the lira in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

has adopted this Regulation:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following line shall be inserted between the conversion rates applicable to the Luxembourg franc and the Dutch guilder:

"= 0.429300 Maltese liras".

Article 2

This Regulation shall enter into force on 1 January 2008.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

**Council Regulation (EC) No 1135/2007 of 10 July 2007 amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Cyprus (published in the Official Journal of the European Union L 256 of 2 October 2007)**

The Council of the European Union,

Having regard to the Treaty establishing the European Community<sup>1</sup>, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

<sup>1</sup> Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Cyprus is a Member State with a derogation as defined in Article 122 of the Treaty.

(3) Pursuant to Council Decision 2007/503/EC of 10 July 2007 in accordance with Article 122(2) of the Treaty on the adoption by Cyprus of the single currency on 1 January 2008, Cyprus fulfils the necessary conditions for the adoption of the single currency and the derogation of Cyprus is abrogated with effect from 1 January 2008.

(4) The introduction of the euro in Cyprus requires the adoption of the conversion rate between the euro and the Cyprus pound. This conversion rate should be set at 0.585274 pound per 1 euro, which corresponds to the current central rate of the pound in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

**has adopted this Regulation:**

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following line shall be inserted between the conversion rates applicable to the Italian lira and the Luxembourg franc:

"= 0.585274 Cyprus pounds".

Article 2

This Regulation shall enter into force on 1 January 2008.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

**Council Regulation (EC) No 694/2008 of 8 July 2008 amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Slovakia (published in the Official Journal of the European Union L 195 of 24 July 2008)**

**The Council of the European Union,**

Having regard to the Treaty establishing the European Community<sup>1</sup>, and in particular Article 123(5) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Slovakia is a Member State with a derogation within the meaning of Article 122 of the Treaty.

(3) Pursuant to Council Decision 2008/608/EC of 8 July 2008 in accordance with Article 122(2) of the Treaty on the adoption by Slovakia of the single currency on 1 January 2009, Slovakia fulfils the necessary conditions for the adoption of the single currency and the derogation in favour of Slovakia shall be abrogated with effect from 1 January 2009.

(4) The introduction of the euro in Slovakia requires the adoption of the conversion rate between the euro and the Slovak koruna. This conversion rate shall be set at 30.1260 korunas per 1 euro, which corresponds to the current central rate of the koruna in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

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<sup>1</sup> Editorial note: in the wording of the Treaty of Amsterdam of 2 October 1997.



has adopted this Regulation:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following shall be inserted between the conversion rates applicable to the Slovenian tolar and the Finnish mark:

"= 30.1260 Slovak korunas".

Article 2

This Regulation shall enter into force on 1 January 2009.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

**Council Regulation (EU) No 671/2010 of 13 July 2010 amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Estonia (published in the Official Journal of the European Union L 196 of 28 July 2010)**

The Council of the European Union,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 140(3) thereof,

Having regard to the proposal from the European Commission,

Having regard to the opinion of the European Central Bank,

Whereas:

(1) Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro determines the conversion rates as from 1 January 1999.

(2) According to Article 4 of the 2003 Act of Accession, Estonia is a Member State with a derogation as defined in Article 139(1) of the Treaty on the Functioning of the European Union (hereinafter 'the Treaty').

(3) Pursuant to Council Decision 2010/416/EU of 13 July 2010 in accordance with Article 140(2) of the Treaty on the adoption by Estonia of the euro on 1 January 2011, Estonia fulfils the necessary conditions for the adoption of the euro and the derogation of Estonia is abrogated with effect from 1 January 2011.

(4) The introduction of the euro in Estonia requires the adoption of the conversion rate between the euro and the Estonian kroon. This conversion rate shall be set at 15.6466 kroon per 1 euro, which corresponds to the current central rate of the kroon in the exchange rate mechanism (ERM II).

(5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

has adopted this Regulation:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following line is inserted between the conversion rates applicable to the German mark and the Greek drachma:

"= 15.6466 Estonian kroons".

Article 2

This Regulation shall enter into force on 1 January 2011.

This Regulation shall be binding in its entirety and directly applicable in all Member States.



# Explanatory notes

## Euro reference exchange rates of the European Central Bank

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On 1 January 1999, 11 member states of the European Union initially adopted the euro as their single currency (see Excerpts from official notifications and announcements, pp 51-57). On 1 January 2001, Greece joined the European Monetary Union, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009 and Estonia on 1 January 2011 (for details, see Table I 1, p 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro-area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro reference exchange rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 2.15 pm CET. Only one reference rate, ie the middle rate, is established by this procedure.

## Effective exchange rates of the euro

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The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on price competitiveness in the euro-area industrial sector. They are calculated by the ECB on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with 1999 Q1 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a decrease in the price competitiveness of the domestic economy. The weights are based on trade in manufactured goods (SITC 5-8) and also capture third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 60 shows trading partners' membership of the EER-12, EER-20 and EER-40 groups as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the first period.

**Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro**

Figures in %

As of January 2011

Trading partner	Calculation period for weights											
	EER-12 <sup>o</sup>				EER-20				EER-40 <sup>o</sup>			
	1995 to 1997	1998 to 2000	2001 to 2003	2004 to 2006	1995 to 1997	1998 to 2000	2001 to 2003	2004 to 2006	1995 to 1997	1998 to 2000	2001 to 2003	2004 to 2006
	Up to end of 1997	1998 to 2000	2001 to 2003	From 2004	Up to end of 1997	1998 to 2000	2001 to 2003	From 2004	Up to end of 1997	1998 to 2000	2001 to 2003	From 2004
<b>EER-40 group</b>									100.0	100.0	100.0	100.0
<b>EER-20 group</b>					100.0	100.0	100.0	100.0				
<b>EER-12 group</b>	100.0	100.0	100.0	100.0								
Australia	.	.	.	.	1.0	0.9	0.9	0.9	.	.	.	.
Canada	.	.	.	.	1.8	1.9	1.9	1.8	.	.	.	.
Denmark	.	.	.	.	3.1	2.8	2.8	2.7	.	.	.	.
Hong Kong	.	.	.	.	2.4	2.1	1.9	1.8	.	.	.	.
Japan	.	.	.	.	11.9	10.8	9.3	8.3	.	.	.	.
Korea, Republic of	.	.	.	.	3.4	3.2	3.4	3.9	.	.	.	.
Norway	.	.	.	.	1.6	1.4	1.3	1.3	.	.	.	.
Singapore	.	.	.	.	2.2	1.9	1.7	1.7	.	.	.	.
Sweden	.	.	.	.	5.7	5.2	4.7	5.0	.	.	.	.
Switzerland	.	.	.	.	8.2	7.2	6.9	6.5	.	.	.	.
United Kingdom	.	.	.	.	22.6	21.6	20.4	17.8	.	.	.	.
United States	.	.	.	.	21.6	24.0	22.7	19.2	.	.	.	.
<b>Additional countries in the EER-20 group</b>												
Bulgaria					0.3	0.4	0.4	0.5	.	.	.	.
China					5.4	6.4	9.2	14.1	.	.	.	.
Czech Republic					2.7	2.9	3.6	4.2	.	.	.	.
Hungary					1.9	2.6	3.0	3.2	.	.	.	.
Latvia					0.1	0.1	0.2	0.2	.	.	.	.
Lithuania					0.2	0.2	0.3	0.4	.	.	.	.
Poland					2.9	3.4	4.0	4.8	.	.	.	.
Romania					0.9	1.0	1.4	1.7	.	.	.	.
<b>Additional countries in the EER-40 group</b>												
Algeria									.	.	.	.
Argentina									.	.	.	.
Brazil									.	.	.	.
Chile									.	.	.	.
China (Taiwan)									.	.	.	.
Croatia									.	.	.	.
Iceland									.	.	.	.
India									.	.	.	.
Indonesia									.	.	.	.
Israel									.	.	.	.
Malaysia									.	.	.	.
Mexico									.	.	.	.
Morocco									.	.	.	.
New Zealand									.	.	.	.
Philippines									.	.	.	.
Russian Federation									.	.	.	.
South Africa									.	.	.	.
Thailand									.	.	.	.
Turkey									.	.	.	.
Venezuela, Bolivarian Republic of									.	.	.	.

<sup>o</sup> Individual weights have not yet been published by the ECB.

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries concerned. If the price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 2 of February 2002, which can be downloaded from the ECB's website ([www.ecb.int](http://www.ecb.int)).

## Indicators of the German economy's price competitiveness

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The calculation of indicators of the German economy's price competitiveness, shown as a memo item, is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro (see Deutsche Bundesbank, *Monthly Report*, November 2001, pp 50-53, May 2007, pp 31-35 and May 2008, p 40).

The indicators are broken down into three groups in Table III 1 (p 18).

The selected industrialised countries in the group of 24 comprise the respective euro-area countries (see Table I 1, p 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 36 countries comprise the euro-area countries and the EER-20 group. The group of 56 countries consist of the euro-area countries as well as the EER-40 group.

## Overview of world currencies

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The exchange rates listed in Table IV 1 (pp 20-42) are, in all cases, the latest end-of-month rates known to us in a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for the euro are available from a country, we have calculated comparative values

at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency designation and its abbreviation, the three-character alphabetical ISO currency code is specified (see Table VII, pp 48-49). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, *inter alia*, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

The numerical country code is based on the country list for the balance of payments statistics of the Federal Republic of Germany, which can be found on the Deutsche Bundesbank's website under Reporting System / External sector forms centre / Code lists.

## Value of the special drawing right

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The value of a special drawing right (SDR) (ISO code: XDR) is currently defined as the sum of the values of fixed amounts of four currencies.

The composition of the currency basket as well as the weights and amounts of the currency units in the basket are reviewed every five years. As a result of the latest review, conducted in 2010, since 1 January 2011, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 30 December 2010 on the basis of the average exchange rates in the London spot exchange market in the fourth quarter of 2010 and the initial new percentage weights (column b) such that, on 30 December 2010, the new SDR value corresponded with the value calculated on the basis of the old basket.

	(a)	(b)
US dollar	0.660	41.9
Euro	0.423	37.4
Japanese yen	12.1	9.4
Pound sterling	0.111	11.3

The introduction of the euro as the single currency of initially 11 member states of the European Union necessitated an adjustment of the criteria used for selecting the currencies of the SDR valuation basket. The former criterion, according to which the currencies of the member states with the highest exports of goods and services were chosen, was extended to include exports by monetary unions incorporating IMF members. In a monetary union, exports of goods and services exclude cross-border trade between the members of the monetary union.

Moreover, a second selection criterion was introduced so as to ensure that the currencies included in the basket are actually the currencies used most commonly in international transactions. This includes the stipulation that the IMF must classify a currency included in the basket as being "freely usable". A currency is deemed to be freely usable if, in the estimation of the IMF Executive Board, it is widely used in payments for international transactions and is heavily traded in the major foreign exchange markets.

The respective weights of the various SDR basket currencies continue to depend on the value of exports of goods and services and the amount of reserves denominated in those currencies held by other member states of the IMF in the five years preceding the year of review.

The above-mentioned currency amounts are converted into US dollars on every business day on the basis of market rates. These market rates are normally the middle rates between the buying and selling rates fixed at noon in the London spot exchange market. The value of the SDR in terms of the US dollar is the sum of the US dollar equivalents of the currency amounts. Exchange rates for the SDR in terms of all other currencies are ascertained, using the rate for the SDR in terms of the US dollar, from the representative market exchange rates of

these currencies for the US dollar; for the euro, it is the reference exchange rate of the European Central Bank.

The SDR is used by the IMF as the unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private organisations in Germany and abroad, *inter alia*, as the "successor" to those units of account which had hitherto been defined in terms of gold (eg gold francs).

## Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2010 (see Table VI, pp 46-47) is based on the IMF's *Annual Report on Exchange Arrangements and Exchange Restrictions 2010*, which can be purchased from the IMF (<http://www.imfbookstore.org>).

The IMF's classification system is based on the actual, *de facto* exchange rate regimes identified and operating in member countries. These may differ from the official, *de jure* exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. A distinction is made between hard pegs (fixed exchange rate anchors) – such as exchange arrangements with no separate legal tender and a currency board arrangement (institutionalised, unilateral exchange rate peg) – and soft pegs (less stringent *de jure* and/or *de facto* exchange rate anchors). The latter comprise conventional pegged arrangements with a fixed exchange rate (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands with or without a fixed central rate. In the case of floating exchange rate arrangements, a distinction is made between floating rates (market-determined with more frequent modes of intervention) and free-floating rates (market-determined with intervention in exceptional cases only). All other

exchange rate arrangements are grouped under "Other managed arrangements". The classification system presents members' exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

#### **Exchange rate anchor**

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, exchange rate pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

#### **Monetary aggregate target**

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as

reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

#### **Inflation-targeting framework**

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authorities to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

#### **Other**

The country has no explicitly stated nominal anchor, but instead monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.





# Explanatory notes on individual countries

## Bangladesh

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Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

## Benin

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Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo all belong to the West African Monetary Union (Union Monétaire Ouest Africaine). The responsible monetary authority is the "Banque Centrale des Etats de l'Afrique de l'Ouest", whose CFA franc (F.CFA = Franc de la Communauté Financière Africaine) is legal tender only in the aforementioned countries.

## Bhutan

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The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

## Brunei Darussalam

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Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as legal tender.

## Burkina Faso

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See Explanatory notes on Benin.

## Cameroon

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Along with the Central African Republic, Chad, Congo, Equatorial Guinea and Gabon, Cameroon is served by the "Banque des Etats de L'Afrique Centrale" (Bank of the Central African States), whose CFA Franc (F.CFA = Franc de la Coopération Financière en Afrique Centrale) is legal tender only in the aforementioned countries.

## Central African Republic

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See Explanatory notes on Cameroon.

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## Chad

See Explanatory notes on Cameroon.

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## Congo

See Explanatory notes on Cameroon.

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## Cook Islands

The New Zealand dollar is also legal tender alongside the Cook Islands dollar (convertible at par).

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## Côte d'Ivoire

See Explanatory notes on Benin.

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## Cuba

Alongside the Cuban peso (CUP), which is used by residents to purchase their basic needs, there is a convertible peso (CUC), which is used particularly by foreigners.

Foreign currencies can be freely exchanged in Cuba for convertible pesos (CUC), and they enable both residents and foreigners to purchase items which the government considers to be luxury articles.

In its national accounts, the Cuban government fixes the ratio of convertible peso (CUC) to Cuban peso (CUP) at 1:1. In reality, Cuban pesos can only be exchanged for convertible pesos at a considerable discount.

The euro is also accepted as legal tender in some tourist centres.

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## El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

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## Equatorial Guinea

See Explanatory notes on Cameroon.

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## Gabon

See Explanatory notes on Cameroon.

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## Guinea-Bissau

See Explanatory notes on Benin.

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## India

Units of account for larger amounts are as follows: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

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## Iran, Islamic Republic of

The term "toman" (an old Persian currency) is also used to denote 10 Iranian rials.

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## Kenya

The term "Kenya pound" is a unit of account equivalent to 20 Kenya shillings.

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## Kiribati

The Australian dollar (convertible at par) is also legal tender alongside some of Kiribati's own coins.

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## Lesotho

The South African rand is likewise legal tender alongside the loti.

## Liberia

The US dollar is likewise legal tender alongside the Liberian dollar.

## Macao

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

## Macedonia

On 8 April 1993, Macedonia was admitted to the United Nations under the temporary designation "Former Yugoslavian Republic of Macedonia"; this designation is in use within the European Union until further notice.

## Mali

See Explanatory notes on Benin.

## Myanmar

Alongside the official published rates parallel rates exist which, according to press reports, deviate substantially from the official rates.

## Namibia

The South African rand is likewise legal tender alongside the Namibia dollar.

## New Caledonia

CFP was originally the abbreviation for "Colonies Françaises du Pacifique" and is still used as a currency symbol (in connection with the franc).

## Niger

See Explanatory notes on Benin.

## Panama

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

## Sao Tome and Principe

The unit of account for 1,000 dobras is 1 conto.

## Senegal

See Explanatory notes on Benin.

## Singapore

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as legal tender.

## Somalia

No official exchange rates have been available for the Somali shilling.

## Suriname

With effect from 20 January 2011, the exchange rates (buying/selling) between the Surinamese dollar (SRD) and the US dollar (USD) of USD 1 = SRD 2.710 / 2.780 were changed to USD 1 = SRD 3.250 / 3.350; this corresponds to a depreciation of the Surinamese dollar vis-à-vis the US dollar of 16.8% (on average).

For the euro (EUR), the most recent exchange rates (buying/selling) before and after the change which were known to us were

19 January 2011	EUR 1 = SRD 3.624 / 3.718
20 January 2011	EUR 1 = SRD 4.389 / 4.525.

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## Swaziland

The South African rand is likewise legal tender alongside the lilangeni.

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## Togo

See Explanatory notes on Benin.

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## United Arab Emirates

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

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## United Kingdom

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

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## Venezuela, Bolivarian Republic of

### Official exchange rate I

For certain capital inflows and public-sector debt service payments (excluding the oil sector); for unrequited transfers (including pension and remittance payments abroad and foreign currency transactions by diplomatic missions) as well as for imports of important consumer and producer goods.

### Official exchange rate II

For almost all other foreign exchange transactions by the public and private sectors (including export revenues from oil deliveries).

In addition, various transactions (eg servicing of private external debt) were carried out using an exchange rate stipulated by the national government and the Venezuelan central bank.

With effect from 1 January 2011, the official exchange rates I and II were standardised on the basis of the second exchange rate.

The following exchange rates (buying rate/selling rate) were known to us for 3 January 2011.

USD 1 = VEF 4.2893 / 4.3000

EUR 1 = VEF 5.72578657 / 5.74179000.

Anyone not allocated any foreign exchange by the Venezuelan government by means of an approval procedure has to take recourse to the parallel market. According to press reports, the parallel market was nationalised in its entirety in May 2010. The exchange rate on the parallel market is variable and, at the beginning of 2011, stood at USD 1 = VEF 5.30.

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## Zimbabwe

In January 2009, the government accepted several foreign currencies as a means of payment (US dollar, South African rand, euro). Since April 2009, use of the Zimbabwe dollar has effectively been discontinued.