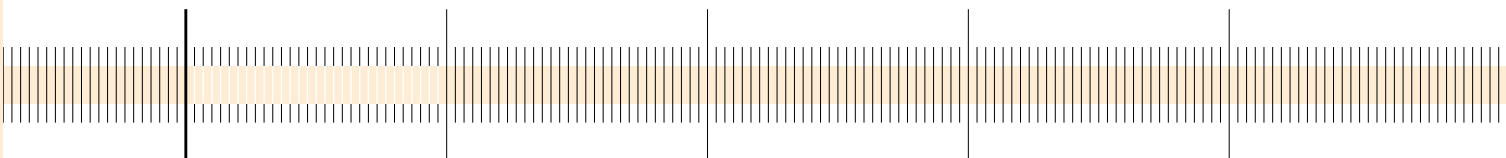


SEASONALLY ADJUSTED BUSINESS STATISTICS

2005



Statistical Supplement
to the Monthly Report 4



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This Annex provides an English translation of the headings and explanatory notes to the data for 2005 contained in the German original, which is the sole authoritative text.

The Statistical Supplement *Seasonally adjusted business statistics* is published at monthly intervals by the Deutsche Bundesbank, Frankfurt am Main, by virtue of section 18 of the Bundesbank Act. It is available to interested parties free of charge.

Further statistical data, supplementing the *Monthly Report*, are to be found in the following Supplements.

<i>Banking statistics</i>	monthly
<i>Capital market statistics</i>	monthly
<i>Balance of payments statistics</i>	monthly
<i>Exchange rate statistics</i>	quarterly

Selected updated statistics are also available on the internet. For a small fee to cover costs, a file which is updated monthly and contains approximately 40,000 time series published by the Bundesbank can also be obtained on magnetic tape cassette or CD-ROM from the Division for Statistical Information Systems and Mathematical Methods.

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Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Supplement do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the notes on the seasonal adjustment methodology at the end of this Supplement).

Territory

Unless stated otherwise, the figures relate to the Federal Republic of Germany as territorially defined since 3 October 1990. The figures for western Germany relate to the Federal Republic of Germany (including West Berlin) as territorially defined until 3 October 1990, while those for eastern Germany relate to the area of the former German Democratic Republic (GDR) and East Berlin

Release of updated figures

The tables in this Supplement updated to show the latest figures are available on the internet together with publication dates.

Abbreviations and symbols

p	Provisional
r	Revised
s	Estimated
ts	Partly estimated
...	Data available at a later date
.	Data unknown, not to be published, not meaningful or not informative owing to particular uncertainty relating to the seasonal adjustment
0	As the last digit means less than half of one but more than nil
–	Nil
A	Seasonal adjustment using the additive method
R	Seasonal factors recalculated

I Monetary indicators

1 German contribution to the money stock in the euro area, as variously defined

End of month and change

Seasonally adjusted +

						<i>Memo item</i>		
Money stock M2 (From January 2002, excluding currency in circulation) ¹			Money stock M3 (From January 2002, excluding currency in circulation) ²			Money stock M3 in European monetary union ³		
€ billion	Change during quarter 4 € billion	Annual rate 4,5 in %	€ billion	Change during quarter 4 € billion	Annual rate 4,5 in %	€ billion	Change during quarter 4 € billion	Annual rate 4,5 in %

Zeit = Period

Source of the unadjusted figures for the changes: European Central Bank; provisional. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Currency in circulation (up to and including December 2001) plus overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months. — 2 M2 plus repo transactions,

money market fund shares held by euro-area residents, money market paper and debt securities with agreed maturities of up to 2 years. — 3 Source: European Central Bank. Revision of data possible due to new information. — 4 Statistical changes have been eliminated. — 5 Change in the last six months, expressed as an annual rate.

2 German contribution to the components of the money stock M3 in the euro area

End of month and change

Seasonally adjusted +

Overnight deposits			Deposits with an agreed maturity of up to 2 years			Deposits redeemable at notice of up to 3 months			Marketable instruments ¹		
€ billion	Change during quarter 2 € billion	Annual rate 2,3 in %	€ billion	Change during quarter 2 € billion	Annual rate 2,3 in %	€ billion	Change during quarter 2 € billion	Annual rate 2,3 in %	€ billion	Change during quarter 2 € billion	Annual rate 2,3 in %

Zeit = Period

Source of the unadjusted figures for the changes: European Central Bank; provisional. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Repo transactions (not seasonally adjusted) and money market fund

shares held by euro-area residents, money market paper and debt securities with agreed maturities of up to 2 years. — 2 Statistical changes have been eliminated. — 3 Change in the last six months, expressed as an annual rate.

3 German contribution to lending to non-banks (non-MFIs) in the euro area

End of month and change

Seasonally adjusted +

Lending, total			Lending to enterprises and households			Lending to general government		
€ billion	Change during quarter 1 € billion	Annual rate 1,2 in %	€ billion	Change during quarter 1 € billion	Annual rate 1,2 in %	€ billion	Change during quarter 1 € billion	Annual rate 1,2 in %

Zeit = Period

Source of the unadjusted figures for the changes: European Central Bank; provisional. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Stat-

istical changes have been eliminated. — 2 Change in the last six months, expressed as an annual rate.

4 German contribution to monetary capital formation at monetary financial institutions (MFIs) in the euro area

End of month and change

Seasonally adjusted +

			<i>of which</i>								
Monetary capital formation, total ¹			Deposits with an agreed maturity of over 2 years ²			Deposits redeemable at notice of over 3 months			Debt securities with an agreed maturity of over 2 years		
€ billion	Change during quarter 3 € billion	Annual rate 3,4 in %	€ billion	Change during quarter 3 € billion	Annual rate 3,4 in %	€ billion	Change during quarter 3 € billion	Annual rate 3,4 in %	€ billion	Change during quarter 3 € billion	Annual rate 3,4 in %

Zeit = Period

Source of the unadjusted figures for the changes: European Central Bank; provisional. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 After deduction of inter-MFI holdings. — 2 Including deposits with

building and loan associations. — 3 Statistical changes have been eliminated. — 4 Change in the last six months, expressed as an annual rate.

II Economic indicators

1 GDP and gross value added of selected economic sectors at 1995 prices

Seasonally adjusted +

Gross domestic product		Gross value added 1, 2		of which									
				Production sector excluding construction 2		Construction (A)		Wholesale and retail trade, hotels and restaurants and transport 2		Financial, real estate, renting and business services		Public and private services	
DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Excluding net taxes on products

and before deduction of financial intermediation services indirectly measured. — 2 Derived from seasonally adjusted components.

2 GDP expenditure components at 1995 prices

Seasonally adjusted +

Private consumption 1		Government consumption		Machinery and equipment		Construction (A)		Other investment (A) 2		Changes in inventories 3, 5		Domestic use 6		Net exports 4, 5		Exports 6		Imports 6	
DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Including non-profit institutions serving households. — 2 Intangible fixed assets (*inter alia*, computer software, entertainment, literary or artistic originals) and cultivated

assets. — 3 Including net increase in valuables. — 4 Exports less imports. — 5 The seasonally adjusted series are subject to much greater uncertainty than the basic series from which they are derived. — 6 Derived from seasonally adjusted components.

3 GDP expenditure components at current prices

Seasonally adjusted +

Private consumption 1		Government consumption		Machinery and equipment		Construction		Other investment 2		Changes in inventories 3, 5		Domestic use		Net exports 4, 5		Exports		Imports	
DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. Derived from seasonally adjusted components. — 1 Including non-profit institutions serving households. — 2 Intangible fixed assets (*inter alia*, computer software, entertainment,

literary or artistic originals) and cultivated assets. — 3 Including net increase in valuables. — 4 Exports less imports. — 5 The seasonally adjusted series are subject to much greater uncertainty than the basic series from which they are derived.

4 National income

Seasonally adjusted +

Gross national income (GNP) 1		National income		Compensation of employees (residents) 1, 2			Entrepreneurial and property income 1, 3		
DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	As % of national income	DM/€	Change from previous period in %	As % of national income

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8; not adjusted for working-day variations. — 1 Derived from seasonally adjusted basic series. — 2 Including employers' contributions to social security funds and employers'

additional social security expenditure (*inter alia*, on company old age pension schemes). — 3 Including, besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment.

5 Households' income*

Seasonally adjusted +

Gross wages and salaries 1		Deductions 2,3		Net wages and salaries		Monetary social benefits received (A) 4		Mass income 3		Operating surplus/mixed income 5		Disposable income 3,6		Saving 3,6		Saving ratio 3,7
DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	in %

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — * Households including non-profit institutions serving households. — + Using Census X-12-ARIMA, Version 0.2.8; not adjusted for working-day variations. — 1 Residence concept. — 2 Wage tax payable on gross wages and salaries, and employees' social contributions. — 3 Derived from seasonally adjusted basic series. — 4 Cash benefits from the social

security funds, general government and non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. — 5 Including property income. — 6 Including the adjustment for the change in the net equity of households in pension funds reserves. — 7 Saving as a percentage of disposable income.

6 Productivity and labour costs in the economy as a whole

Seasonally adjusted +

GDP per total hours worked at 1995 prices		Compensation per employee hours worked (in Germany)		Labour costs				GDP deflator	
				per unit of output 1		per unit of turnover 2			
1995 = 100	Change from previous period in %	1995 = 100	Change from previous period in %	1995 = 100	Change from previous period in %	1995 = 100	Change from previous period in %	1995 = 100	Change from previous period in %

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. — + Using Census X-12-ARIMA, Version 0.2.8; not adjusted for working-day variations;

derived from seasonally adjusted basic series. — 1 Index of compensation per employee hours worked divided by index of real GDP per total hours worked. — 2 Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked.

7 Unit labour costs in selected economic sectors *

Seasonally adjusted +

Enterprises 1		of which							
		Production sector excluding construction		Construction		Wholesale and retail trade, hotels and restaurants and transport		Financial, real estate renting and business services	
1995 = 100	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %	DM/€	Change from previous period in %

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. — * Labour costs (compensation per employee hours worked) in relation to la-

bour productivity (gross value added at 1995 prices per total hours worked). — + Using Census X-12-ARIMA, Version 0.2.8; not adjusted for working-day variations; derived from seasonally adjusted basic series. — 1 Excluding public and private service providers.

8 Employment and labour market *

Seasonally adjusted +

Employment 1		Unemployment		Unemployment, registered 2		Short-time workers 4		Vacancies	
		Standardised EU definition 3		Definition of the Federal Employment Agency 3					
Thousands		As a percentage of the labour force 5		Thousands		As a percentage of the civilian labour force		Thousands	

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly

Deutschland = Germany

West- und Ostdeutschland = Western and eastern Germany

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. — * Monthly data; end-of-month levels; for employment and unemployment: averages; short-time workers: mid-month

levels; quarterly figures: averages. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Workplace concept. — 2 Average of the results obtained by combining a multiplicative and an additive approach to seasonal adjustment. — 3 See the explanatory notes at the end of this Supplement. — 4 Not seasonally adjusted. — 5 Definition of the EU labour survey.

9 Output in the production sector – general survey

2000 = 100

Seasonally adjusted +

Production sector				of which									
Including construction		Excluding construction		Construction (A)						Energy 1		Industry 2	
				Total		Structural engineering		Civil engineering					
Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Electricity, gas, steam and hot water supply and especially mining of coal and lignite, extraction of crude petroleum and natural gas, manufacture of refined petroleum

products. — 2 Manufacturing sector not allocated to main grouping "Energy" plus mining and quarrying except of energy producing materials. — o From the Federal Statistical Office, pre-adjusted on the basis of estimations to the results of the quarterly production statistics.

10 Output in industry, * by main grouping

2000 = 100

Seasonally adjusted +

Intermediate goods 1		Capital goods 2		Consumer goods 3		of which			
						Durable consumer goods		Non-durable consumer goods 3	
Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — * Manufacturing sector not allocated to main grouping "Energy" plus mining and quarrying except of energy producing materials. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Including mining and quarrying. — 2 In-

cluding manufacture of motor vehicles, trailers and semi-trailers. — 3 Including printing and service activities related to printing. — o From the Federal Statistical Office, pre-adjusted on the basis of estimations to the results of the quarterly production statistics.

11 Output in selected branches of industry

2000 = 100

Seasonally adjusted +

Manufacture of chemicals and chemical products		Manufacture of basic metals		Manufacture of electrical and optical equipment		of which		Manufacture of machinery and equipment		Manufacture of motor vehicles, trailers and semi-trailers	
						Manufacture of electrical machinery and apparatus					
Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly

Zeit = Period

Deutschland = Germany
Westdeutschland = Western Germany
Source of the unadjusted figures: Federal Statistical Office. — + Using

Census X-12-ARIMA, Version 0.2.8. — o From the Federal Statistical Office, pre-adjusted on the basis of estimations to the results of the quarterly production statistics.

12 Productivity and labour costs in industry *

1995 = 100

Seasonally adjusted +

Output		Wages and salaries 1			
Per employee	Per man-hour worked	Per employee	Per man-hour worked	Per unit of output	Per unit of turnover

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly

Deutschland = Germany

West- und Ostdeutschland = Western and eastern Germany

Source of the unadjusted figures: Bundesbank calculations based on

data from the Federal Statistical Office. — * Industry (as in Table II.9) as well as mining of coal and lignite and manufacture of refined petroleum products. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Excluding employers' compulsory social security contributions.

13 Orders received by industry, * by main grouping

2000 = 100

Seasonally adjusted +

Value				Volume 1			
Total	Intermediate goods	Capital goods 2	Consumer goods 3	Total	Intermediate goods	Capital goods 2	Consumer goods 3

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly

Deutschland = Germany

West- und Ostdeutschland = Western and eastern Germany

Source of the unadjusted figures: Federal Statistical Office. — * Branches of the manufacturing sector, notably excluding manufacture of food,

beverages and tobacco and of refined petroleum products. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Orders received at 2000 prices. — 2 Including manufacture of motor vehicles, trailers and semi-trailers. — 3 Including printing and service activities related to printing.

14 Orders received by industry * from the domestic market

2000 = 100

Seasonally adjusted +

Value				Volume 1			
Total	Intermediate goods	Capital goods 2	Consumer goods 3	Total	Intermediate goods	Capital goods 2	Consumer goods 3

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
 Deutschland = Germany
 West- und Ostdeutschland = Western and eastern Germany
 Source of the unadjusted figures: Federal Statistical Office. — * Branches of the manufacturing sector, notably excluding manufacture of food,

beverages and tobacco and of refined petroleum products. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Orders received at 2000 prices. — 2 Including manufacture of motor vehicles, trailers and semi-trailers. — 3 Including printing and service activities related to printing.

15 Orders received by industry * from abroad

2000 = 100

Seasonally adjusted +

Value				Volume 1			
Total	Intermediate goods	Capital goods industry 2	Consumer goods 3	Total	Intermediate goods	Capital goods 2	Consumer goods 3

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
 Deutschland = Germany
 Westdeutschland = Western Germany
 Source of the unadjusted figures: Federal Statistical Office. — * Branches of the manufacturing sector, notably excluding manufacture of food,

beverages and tobacco and of refined petroleum products. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Orders received at 2000 prices. — 2 Including manufacture of motor vehicles, trailers and semi-trailers. — 3 Including printing and service activities related to printing.

16 Orders received by selected branches of industry

Value, 2000 = 100

Seasonally adjusted +

Manufacture of chemicals and chemical products	Manufacture of basic metals	Manufacture of electrical and optical equipment	of which	Manufacture of machinery and equipment	Manufacture of motor vehicles, trailers and semi-trailers
			Manufacture of electrical machinery and apparatus		

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly;
 Insgesamt = Total; In- und Ausland = Domestic and abroad
 Deutschland = Germany

Westdeutschland = Western Germany
 Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8.

17 Turnover of industry, by main grouping

2000 = 100

Seasonally adjusted +

Total	Intermediate goods	Capital goods 1	Consumer goods 2	of which
				Durable consumer goods	Non-durable consumer goods 2

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
 Deutschland = Germany
 West- und Ostdeutschland = Western and eastern Germany
 Source of the unadjusted figures: Federal Statistical Office. — + Using

Census X-12-ARIMA, Version 0.2.8. — 1 Including manufacture of motor vehicles, trailers and semi-trailers. — 2 Including printing and service activities related to printing.

18 Domestic and export turnover of industry

2000 = 100

Seasonally adjusted +

Domestic turnover				Export turnover			
Total	Intermediate goods	Capital goods 2	Consumer goods 3	Total	Intermediate goods	Capital goods 2	Consumer goods 3

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
 Deutschland = Germany
 West- und Ostdeutschland = Western and eastern Germany
 Source of the unadjusted figures: Federal Statistical Office. — + Using

Census X-12-ARIMA, Version 0.2.8. — 1 Including manufacture of motor vehicles, trailers and semi-trailers. — 2 Including printing and service activities related to printing.

19 Building permits granted for structural engineering work *

€ billion Seasonally adjusted

Total	Residential construction	Non-residential construction		
		Total	Industrial construction	Public sector construction

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
Deutschland = Germany
West- und Ostdeutschland = Western and eastern Germany

Source of the unadjusted figures: Federal Statistical Office. — * Estimated cost of the building, including value added tax.

20 Orders received by the construction sector * – value

2000 = 100 Seasonally adjusted

Total	Breakdown by type of construction				Breakdown by client ¹		
	Structural engineering				Civil engineering	Industrial clients ²	Public sector clients
	Total	Housing construction	Industrial construction ²	Public sector construction			

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
Deutschland = Germany
West- und Ostdeutschland = Western and eastern Germany
Source of the unadjusted figures: Federal Statistical Office. — * Excluding

value added tax. The figures relate to the economic sectors "Site preparation" and "Structural engineering and civil engineering". — ¹ Excluding housing construction. — ² Including railways and post office.

21 Orders received by the construction sector * – volume

2000 = 100 Seasonally adjusted

Total	Structural engineering			Civil engineering
	Total	Housing construction	Non-residential construction	

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
Deutschland = Germany
West- und Ostdeutschland = Western and eastern Germany

Source of the unadjusted figures: Federal Statistical Office. — * Excluding value added tax. The figures relate to the economic sectors "Site preparation" and "Structural engineering and civil engineering".

22 Employment, labour costs and turnover in the construction sector *

Seasonally adjusted

Employees ¹	Man-hours worked ²	Wages and salaries ³	Turnover ⁴			
			Total	Housing construction	Industrial construction	Public sector construction and road construction
Thousands	Millions	€ billion				

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
Deutschland = Germany
West- und Ostdeutschland = Western and eastern Germany
Source of the unadjusted figures: Federal Statistical Office. — * The figures relate to the economic sectors "Site preparation" and "Structural engineering and civil engineering". — ¹ Monthly figures: end of month;

quarterly figures: averages; including working proprietors, co-proprietors and unpaid family workers. — ² Man-hours actually worked on building sites and in contractors' yards. — ³ Excluding employers' contributions to social security funds, winter construction levy, early retirement pensions paid and short-time working benefits. — ⁴ Excluding value added tax.

23 Retail turnover *

2000 = 100 Seasonally adjusted +

Retail trade ¹										Memo items					
of which By main focus of the enterprises										of which					
Total		At current prices		At constant prices ⁴		At current prices		At current prices		At constant prices ⁴		At current prices		At current prices	
Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly

Zeit = Period
Source of the unadjusted figures: Federal Statistical Office. — * Excluding value added tax. — + Using Census X-12-ARIMA, Version 0.2.8. — ¹ Excluding retail of motor vehicles and automotive fuel. — ² The figures re-

late to retail trade in stores only. — ³ Including motor vehicle parts and accessories. — ⁴ Up to and including December 2000 at 1995 prices; from January 2001 at 2000 prices. — s Unadjusted figures from the Federal Statistical Office, estimated.

24 Producer and consumer prices

Seasonally adjusted

Producer price index 1						Consumer price index									
Of industrial products				Of farm products		of which									
Total, excluding sources of energy 2		Total				Total, excluding energy 3		Food		Other consumer durables and non-durables, excluding energy		Services, excluding house rents			
2000 = 100				1995 = 100		2000 = 100									
Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — 1 Domestic sales; excluding value added tax. — 2 Refined petroleum and coke oven

products, crude petroleum, electricity, gas coal and district heating (Bundesbank calculation). — 3 Electricity, gas, and other energy sources as well as fuel.

25 Prices and unit values in foreign trade

2000 = 100

Seasonally adjusted

Exports				Imports				Terms of trade 1			
Price index		Index of unit values 2		Price index		Index of unit values 2		On the basis of price indices		On the basis of unit values 2	
Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — 1 Index of export prices (or export unit values) as a percentage of the index of im-

port prices (or import unit values). — 2 Seasonal adjustment using Census X-12-ARIMA, Version 0.2.8.

III External sector

1 Current account

DM/€

Seasonally adjusted +

Current account 1,2	Components (excluding supplementary trade items)			
	Foreign trade 2		Services	Factor income	Current transfers (A)

Zeit = Period; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. The seasonally adjusted net series are subject to much greater uncertainty than the basic series from which

they are derived. — 1 Also including supplementary trade items. — 2 Owing to changes in recording foreign trade and payments statistics, data from the start of 1993 are subject to fairly considerable uncertainty.

2 Foreign trade-general survey

€ billion

Seasonally adjusted +

Value						Volume 1					
Exports		Imports		Balance 2		Exports		Imports		Balance 2	
Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Volumes calculated using unit

value indices on the basis of 2000 = 100. — 2 The seasonally adjusted net series are subject to much greater uncertainty than the basic series from which they are derived.

3 Exports, by group of countries *

Value, € billion

Seasonally adjusted +

European countries								Non-European countries							
Total				EU countries (25)				Total				of which			
				Euro area countries		Other European countries						United States		Asia		OPEC countries
Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly

Zeit = Period;

Source of the unadjusted figures: Federal Statistical Office. — * Classified by country of destination (country of consumption). Inclusion of indi-

vidual countries in groups of countries according to the most recent position. — + Using Census X-12-ARIMA, Version 0.2.8.

4 Exports, by category of goods *

Value, € billion

Seasonally adjusted +

Selected main categories						Selected categories							
Intermediate goods		Capital goods 1		Durable and non-durable consumer goods 2		Chemical products		Machinery and equipment		Computer-related goods 3		Motor vehicles, trailers and semi-trailers	
Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office; up to and including 1999, data for the main categories estimated by the Bundesbank on the basis of data from the Federal Statistical Office. — * Figures excluding additional estimates for transactions which failed to be re-

ported, and transactions which do not have to be reported statistically. — + Using Census X-12-ARIMA, version 0.2.8. — 1 Including motor vehicles, trailers and semi-trailers. — 2 Including printed goods. — 3 Office machinery and computers, electrical and optical equipment.

5 Imports, by group of countries *

Value, € billion

Seasonally adjusted +

European countries								Non-European countries							
				of which								of which			
Total		EU countries (25)		Euro area countries		Other European countries		Total		United States		Asia		OPEC countries	
Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly

Zeit = Period:

Source of the unadjusted figures: Federal Statistical Office. — * Classified by country of origin (country of production). Inclusion of individual

countries in groups of countries according to the most recent position. — + Using Census X-12-ARIMA, version 0.2.8.

6 Imports, by category of goods

€ billion

Seasonally adjusted +

Value										Volume 1			
		of which											
Total, excluding energy		Intermediate goods 2		Capital goods 2,3		Consumer goods 2,4		Energy 2,5		Total, excluding energy		Energy 2,5	
Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly	Month-ly	Quarter-ly

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. Data up to end-1999 are Bundesbank estimations based on data from the Federal Statistical Office. — + Using Census X-12-ARIMA, version 0.2.8. — 1 Calculated using indices of unit values on the basis of 2000 = 100. — 2 Figures

excluding additional estimates for transactions which failed to be reported, and transactions which do not have to be reported statistically. — 3 Including motor vehicles, trailers and semi-trailers. — 4 Including printed goods. — 5 Coal, peat, mineral oil, natural gas, coke products, refined petroleum products, nuclear fuel and electricity.

6 Imports, by category of goods (cont'd) *

€ billion

Seasonally adjusted +

Chemical products		Basic metals and fabricated metal products		Machinery and equipment		Computer-related goods 1		Motor vehicles, trailers and semi-trailers	
Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — * Figures excluding additional estimates for transactions which failed to be reported, and transactions which do not have to be reported statistic-

ally. — + Using Census X-12-ARIMA, version 0.2.8. — 1 Office machinery and computers, electrical and optical equipment.

7 Service transactions and factor income

€ billion

Seasonally adjusted +

Services								Factor income							
Total				of which				Total				of which			
Receipts		Expenditure		Travel				Receipts		Expenditure		Investment income			
Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly	Month-ly	Quar-terly

Zeit = Period

+ Using Census X-12-ARIMA, version 0.2.8.

IV Trend-adjusted indicators

1 Industrial activity * – demand

Logarithmischer Maßstab = Logarithmic scale; Saisonbereinigte Werte und Trend = Seasonally adjusted figures and trend; Zweimonatlich, saisonbereinigte Werte, geglättet = Two-monthly, seasonally adjusted figures, smoothed; Prozentuale Abweichungen saisonbereinigter Werte vom Trend = Percentage deviations of seasonally adjusted figures from trend; Linearer Maßstab = Linear scale

* Branches of the manufacturing sector, notably excluding manufacture of food, beverages and tobacco and of refined petroleum products. — Indices for western Germany and for Germany linked over the annual average for 1995. Owing to the trend extrapolation required, trend and deviations from trend in the specially marked area at the end of the

Auftragseingang, Volumen = Orders received, volume; Insgesamt = Total orders; Inland = Domestic orders; Ausland = Orders received from abroad. Westdeutschland = Western Germany; Deutschland = Germany

series are subject to uncertainty. — 1 Two-month averages, smoothed with a three-period moving average. — 2 At 2000 prices. — # Owing to changeover to a standard EU economic sector classification, comparability disrupted.

2 Industrial activity * – output, employment, costs

General notes to the charts, see IV.1.

Produktion = Output; Kapazitätsauslastung = Capacity utilisation;

* Including figures for mining of coal and lignite and manufacture of refined petroleum products. Indices for western Germany and for Germany linked over the annual average for 1995. Owing to the trend extrapolation required, trend and deviations from trend in the specially marked area at the end of the series are subject to uncertainty. — 1 Two-month averages (capacity utilisation: quarterly figures), smoothed with

Beschäftigte = Employees; Löhne und Gehälter je Produkteinheit = Wages and salaries per unit of output

a three-period moving average. — 2 Capacity utilisation as a percentage of the standard level of capacity utilisations, quarterly figures, excluding mining; up to 1994 excluding food, drink and tobacco industry and manufacture of chemicals, chemical products and man-made fibres (source of the unadjusted figures: Ifo). — # Owing to changeover to a standard EU economic sector classification, comparability disrupted.

3 Investment activity *

General notes to the charts, see IV.1.

Auftragseingang aus dem Inland, Volumen = Domestic orders received,

* The data relate to the capital goods sector, and from 1991 to capital goods producers (with capacity utilisation from 1995). Indices for western Germany and for Germany linked over the annual average for 1995. Owing to the trend extrapolation required, trend and deviations from trend in the specially marked area at the end of the series are subject to uncertainty. — 1 Two-month averages (capacity utilisation: quarterly

figures), smoothed with a three-period moving average. — 2 At 2000 prices. — 3 Capacity utilisation as a percentage of the standard level of capacity utilisation, quarterly figures (source of the unadjusted figures: Ifo). — # Owing to changeover to a standard EU economic sector classification, comparability disrupted.

4 External sector

General notes to the charts, see VI.1.

Auftragseingang in der Industrie aus dem Ausland, Volumen = Orders received by industry from abroad, volume; Ausfuhr, Volumen = Exports, volume; Einfuhr, Volumen = Imports, volume; Nachrichtlich = Memo

1 Two-month averages, smoothed with a three-period moving average, Indices for western Germany and for Germany linked over the annual average for 1991. Owing to the trend extrapolation required, trend and deviations from trend in the specially marked area at the end of the series are subject to uncertainty. — 2 At 2000 prices. — 3 Volumes valued at 2000 unit values. — 4 Index of output of the following countries, weighted by their shares in German exports: Canada, EU countries,

Japan, Norway, Switzerland, USA. — 5 Owing to difficulties when changing the collection method at the start of 1988, there is a distortion of the data on foreign trade during the course of the year. — # Owing to a change in recording foreign trade, data from the start of 1993 are subject to fairly considerable uncertainty. — # Owing to changeover to a standard EU economic sector classification, comparability disrupted.

Explanatory notes

Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the time series under review. "Usual seasonal fluctuations" means those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (eg public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

The seasonal adjustment of the data of the monetary indicators for Germany, the national accounts, the employment and the labour market, the production, productivity and labour cost indices, the indices of orders received and turnover, the retail turnover indices, the unit values in the foreign trade and the figures for the external sector is based on Census X-12-ARIMA, Version 0.2.8. At present, the other time series are still being seasonally adjusted using the revised version of the Census Method II, Variant X-11. There will be a gradual changeover to the new X-12-ARIMA method. The analysis of current business activity will not be affected by the temporary use of the two variants.

In general, the breakdown of the time series is based on the multiplicative model. Series adjusted by means of the additive method are marked (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components.

To show the cyclical trend more clearly, the charts give, as a rule, the seasonally adjusted monthly figures as well as moving averages derived from them; the number of values included in the calculation is given in brackets beside the respective curve.

For details of the method Census X-11 please refer to:

The X-11 Variant of the Census Method II, Seasonal Adjustment Program, Technical Paper No 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington DC, 1965.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, *Monthly Report*, March 1970, pages 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, *Monthly Report*, October 1987, pages 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, *Monthly Report*, April 1991, pages 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, *Monthly Report*, October 1995, pages 45-57.

For details of the Census Method X-12-ARIMA, please refer to:

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington DC, 17 January 2001.

David F Findley, Brian C Monsell, William R Bell, Mark C Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, in: *Journal of Business & Economic Statistics*, Vol 16, April 1998, pages 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, *Monthly Report*, September 1999, pages 39-50.

Robert Kirchner, *Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland*, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999 (available in German only).

Figures in Deutsche Mark

Data in Deutsche Mark relate either to statistics which, up to the end of 1998, were officially denominated in Deutsche Mark (for example, the monetary indicators) or to statistics which were officially converted to euro even before 1999 (for example, the national accounts). In the latter case the euro data have been converted to Deutsche Mark at the constant conversion rate (€1 = DM1.95583) irrespective of whether they are figures at current prices (= nominal) or at constant prices of a base year (= real). This ensures that – apart from rounding differences – the figures in Deutsche Mark and the figures in euro show the same relative changes.

Definition of unemployed

The definition of unemployed is based on the norms of the International Labour Organization (ILO). Under this definition the unemployed are persons aged 15 years or more who do not have a job (not even a low-paid one), have actively sought work during the last four weeks and can commence work within the next two weeks. The registered unemployed as defined in the statistics of the Federal Labour Office are all those persons who have reached the age of 15 but not yet the age of 65 who have no job or only a part-time job (at present, less than 15 hours a week) and are looking for a job subject to compulsory insurance with a working time of no less than 15 hours a week and a duration of more than seven calendar days. They must have registered at the appropriate job centre in person, must be available for placement by the job centre and must not be certified as unfit for work.

Deviations from trend

Charts IV.1 to IV.4 show, for selected indicators of business activity, the seasonally adjusted figures, a trend ascertained as a moving average over several years (as a rule six) and the percentage deviations of the seasonally adjusted figures from this trend. The trend is intended to even up short and medium-term fluctuations in the course of the seasonally adjusted series and to describe the longer-term basic trend. The trend values for the years at the end of the series, for which moving averages cannot be ascertained, are estimated by means of ex-

trapolation of the trend over the past few years, and are therefore provisional. The method of presentation chosen is intended to reveal the dynamics and lag structures of major economic indicators.

Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.

I. Monetäre Indikatoren
1. Deutscher Beitrag zur Geldmenge im Euro-Währungsgebiet in verschiedenen Abgrenzungen

Stand am Monatsende und Veränderung

saisonbereinigt

Zeit	Geldmenge M2 (ab Januar 2002 ohne Bargeldumlauf) ¹⁾ (R)			Geldmenge M3 (ab Januar 2002 ohne Bargeldumlauf) ²⁾ (R)			Nachrichtlich: Geldmenge M3 in der Europäischen Währungsunion ³⁾		
	Mrd €	Veränderung im Quartal ⁴⁾ Mrd €	Jahres- rate ^{4) 5)} %	Mrd €	Veränderung im Quartal ⁴⁾ Mrd €	Jahres- rate ^{4) 5)} %	Mrd €	Veränderung im Quartal ⁴⁾ Mrd €	Jahres- rate ^{4) 5)} %
2000 Juni	1 286,2	- 13,6	- 0,3	1 360,6	- 14,0	- 0,4	4 782,9	13,7	4,6
Juli	1 283,7		- 2,0	1 358,8		- 1,4	4 804,6		3,7
Aug.	1 281,0		- 2,8	1 356,1		- 2,4	4 830,7		3,4
Sept.	1 279,3	- 7,8	- 3,3	1 351,1	- 10,4	- 3,5	4 830,9	39,5	2,2
Okt.	1 278,4		- 3,1	1 351,9		- 3,0	4 848,6		2,0
Nov.	1 280,0		- 1,9	1 351,0		- 2,3	4 855,0		2,4
Dez.	1 278,2	- 0,4	- 1,3	1 351,4	1,0	- 1,4	4 859,7	45,2	3,6
2001 Jan.	1 284,1		0,0	1 356,2		- 0,5	5 024,2		4,0
Febr.	1 293,7		2,0	1 368,0		1,7	5 052,2		4,2
März	1 304,7	25,1	3,9	1 381,1	29,1	4,5	5 080,5	81,2	5,3
April	1 309,0		4,8	1 386,6		5,3	5 109,7		5,9
Mai	1 313,0		4,9	1 393,0		6,1	5 140,8		6,3
Juni	1 324,4	18,4	6,9	1 406,5	24,1	8,0	5 188,2	99,1	7,4
Juli	1 329,5		6,9	1 415,9		8,9	5 215,0		7,3
Aug.	1 336,0		6,5	1 427,9		8,9	5 249,1		7,8
Sept.	1 348,1	24,5	6,7	1 443,1	37,1	9,1	5 298,4	112,3	8,5
Okt.	1 348,9		6,1	1 447,8		8,8	5 336,3		8,8
Nov.	1 348,2		5,5	1 443,9		7,9	5 370,4		9,3
Dez.	1 335,9	- 12,5	1,8	1 437,0	- 3,9	4,8	5 402,6	105,5	8,6
2002 Jan.	1 269,4		.	1 364,7		.	5 426,7		8,4
Febr.	1 265,1		.	1 361,8		.	5 435,5		7,1
März	1 270,8		.	1 369,4		.	5 453,6	55,5	6,2
April	1 268,7		.	1 367,6		.	5 480,3		5,9
Mai	1 277,1		.	1 380,2		.	5 516,6		6,1
Juni	1 290,0	20,6	.	1 389,3	21,3	.	5 536,8	98,1	5,8
Juli	1 295,1		4,3	1 394,2		4,3	5 569,6		5,7
Aug.	1 297,0		5,3	1 400,1		5,7	5 610,0		6,9
Sept.	1 300,3	9,4	4,8	1 411,8	20,0	6,1	5 664,6	120,9	8,2
Okt.	1 312,6		7,1	1 427,0		8,6	5 690,2		8,0
Nov.	1 319,7		6,6	1 431,9		7,2	5 732,2		8,0
Dez.	1 326,0	26,4	5,6	1 434,9	23,2	6,3	5 766,6	100,7	8,2
2003 Jan.	1 334,3		6,1	1 443,9		8,0 ⁶⁾	5 806,8		9,1
Febr.	1 343,3		7,2	1 461,4		9,7	5 856,8		9,4
März	1 348,0	21,9	7,6	1 464,7	35,5	8,5	5 879,7	126,2	8,2
April	1 357,2		7,1	1 474,0		7,7	5 950,1		9,7
Mai	1 369,1		7,9	1 483,9		8,9	5 978,1		9,4
Juni	1 375,8	28,6	7,8	1 487,6	26,5	8,9	5 990,1	126,3	9,0
Juli	1 377,5		6,7	1 487,6		6,7	6 031,3		8,4
Aug.	1 387,9		6,8	1 491,8		4,7	6 059,9		7,5
Sept.	1 382,2	6,7	5,3	1 491,6	4,6	4,3	6 064,3	76,1	7,0
Okt.	1 387,0		4,5	1 500,8		4,1	6 114,2		6,3
Nov.	1 382,9		2,1	1 499,6		2,2	6 131,5		5,4
Dez.	1 378,9	- 2,2	0,7	1 490,4	- 0,3	0,6	6 141,1	76,6	5,2
2004 Jan.	1 383,5		1,0	1 496,7		1,4	6 164,0		4,5
Febr.	1 385,6		0,1	1 493,7		0,5	6 197,2		4,9
März	1 393,2	13,7	1,7	1 506,0	15,0	2,0	6 225,4	83,7	5,4
April	1 398,2		1,7	1 509,3		1,2	6 254,3		4,6
Mai	1 397,9		2,3	1 508,2		1,2	6 260,2		4,4
Juni	1 394,9	2,0	2,3	1 503,8	- 2,1	1,7	6 308,2	81,7	5,5
Juli	1 402,8		2,8	1 512,8		2,1	6 359,9		6,4
Aug.	1 407,2		3,1	1 516,7		3,1	6 390,8		6,3
Sept.	1 412,9	18,5	3,0	1 524,0	20,3	2,4	6 427,2	122,0	6,7
Okt.	1 412,6		2,2	1 523,4		2,0	6 464,6		7,0
Nov.	1 407,9		1,7	1 517,5		1,4	6 489,7		7,7
Dez.	1 413,8	2,8	3,1	1 509,9	- 12,3	1,1	6 534,2	120,7	7,8
2005 Jan.	1 420,3		2,8	1 525,1		1,8	6 570,4		7,1
Febr.	1 422,6		2,5	1 532,3		1,5	6 606,2		7,0
März	1 424,1	10,0	1,8	1 533,7	17,5	0,7	6 627,6	79,6	6,3
April	1 435,1		3,4	1 546,6		2,4	6 676,5		6,6
Mai	1 443,7		5,0	1 552,5		3,8	6 725,0		6,9
Juni	1 450,7	25,4	5,1	1 562,7	27,9	6,1	6 796,8	160,2	7,4
Juli	1 462,0		5,8	1 572,5		5,4	6 869,4		8,6
Aug.	1 468,2		6,4	1 585,5		6,9	6 920,1		9,4
Sept. p)	1 475,5	24,8	7,2	1 593,5	30,7	7,8	6 981,8	186,4	10,6

Quelle der Ursprungswerte der Veränderungen: Europäische Zentralbank; vorläufig. — ¹ Bargeldumlauf (bis einschl. Dezember 2001) zuzüglich täglich fällige Einlagen, Einlagen mit vereinbarter Laufzeit bis zu zwei Jahren und Einlagen mit vereinbarter Kündigungsfrist bis zu drei Monaten. — ² M2 zuzüglich Repogeschäften sowie von Ansässigen im Euro-Währungsgebiet gehaltenen Geldmarktfondsanteilen, Geldmarktpapieren und Schuld-

verschreibungen mit einer Laufzeit bis zu zwei Jahren. — ³ Quelle: Europäische Zentralbank. Revision der Daten auf Grund neuer Informationen möglich. — ⁴ Statistisch bedingte Veränderungen sind ausgeschaltet. — ⁵ Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet. — ⁶ Ab Januar 2003 ohne die noch im Umlauf befindlichen nationalen Banknoten und Münzen.

I. Monetäre Indikatoren

2. Deutscher Beitrag zu den Komponenten der Geldmenge M3 im Euro-Währungsgebiet

Stand am Monatsende und Veränderung

saisonbereinigt (R)

Zeit	Täglich fällige Einlagen			Einlagen mit vereinbarter Laufzeit bis zu zwei Jahren			Einlagen mit vereinbarter Kündigungsfrist bis zu drei Monaten			Marktfähige Finanzinstrumente 1)		
	Mrd €	Veränderung im Quartal 2) Mrd €	Jahresrate 2) 3) %	Mrd €	Veränderung im Quartal 2) Mrd €	Jahresrate 2) 3) %	Mrd €	Veränderung im Quartal 2) Mrd €	Jahresrate 2) 3) %	Mrd €	Veränderung im Quartal 2) Mrd €	Jahresrate 2) 3) %
2000 Juni	432,9	- 6,1	11,0	253,3	6,6	5,4	473,5	- 14,7	- 10,9	74,4	- 0,4	- 2,6
Juli	433,3		1,9	255,2		9,7	468,7		- 11,0	75,1		9,5
Aug.	431,3		- 2,2	259,1		11,4	464,3		- 10,8	75,2		6,1
Sept.	428,2	- 5,4	- 5,1	264,6	10,7	14,5	460,2	- 12,9	- 11,0	71,7	- 2,6	- 8,0
Okt.	430,1		- 6,4	266,7		18,9	455,7		- 11,1	73,5		0,0
Nov.	432,5		- 2,0	272,4		18,7	450,9		- 11,0	71,0		- 10,2
Dez.	433,9	6,2	0,4	272,8	8,5	15,7	448,1	- 12,0	- 10,3	73,2	1,4	- 3,3
2001 Jan.	437,9		2,1	280,1		20,3	444,3		- 10,2	72,1		- 8,0
Febr.	447,8		7,8	282,8		19,1	442,0		- 9,4	74,3		- 2,3
März	454,4	19,7	12,5	287,3	14,1	17,8	442,8	- 5,5	- 7,5	76,4	4,0	15,5
April	455,6		12,1	290,3		18,6	443,3		- 5,5	77,6		13,4
Mai	463,3		14,2	288,3		11,4	443,5		- 3,3	80,0		29,2
Juni	469,1	14,0	16,1	294,0	6,2	15,4	445,0	2,1	- 1,5	82,1	5,6	28,1
Juli	472,1		15,8	297,7		12,4	445,5		0,6	86,4		46,4
Aug.	481,9		15,6	296,9		9,8	446,5		2,1	91,9		54,5
Sept.	495,0	26,5	18,6	298,8	5,0	7,9	448,3	3,4	2,5	94,9	12,6	53,2
Okt.	498,9		20,0	298,1		5,1	451,2		3,6	98,9		58,7
Nov.	506,3		19,7	296,1		5,6	454,3		4,9	95,7		49,3
Dez.	516,3	21,1	21,3	292,7	- 6,2	- 0,8	460,2	11,9	7,0	101,1	8,7	58,7
2002 Jan.	518,0		20,4	288,9		- 5,8	462,6		7,8	95,3		39,9
Febr.	517,0		14,9	286,1		- 7,2	462,0		7,1	96,7		28,4
März	520,2	3,8	10,3	286,8	- 5,9	- 8,0	463,9	3,6	7,1	98,6	2,2	25,1
April	524,1		10,3	286,6		- 7,5	457,9		3,0	98,9		18,8
Mai	534,3		11,6	283,5		- 7,8	459,3		2,2	103,2		29,2
Juni	540,7	21,1	9,9	289,4	3,4	- 1,7	459,9	- 3,9	- 0,1	99,3	0,7	6,2
Juli	547,0		11,7	288,0		- 0,1	460,1		- 1,1	99,1		4,8
Aug.	548,3		12,7	287,9		1,8	460,9		- 0,5	103,1		10,2
Sept.	551,8	10,7	12,6	285,9	- 4,0	- 0,4	462,6	2,7	- 0,5	111,5	10,7	23,9
Okt.	557,4		13,1	290,3		2,7	464,9		3,1	114,5		28,7
Nov.	568,4		13,0	282,9		- 0,7	468,4		4,0	112,2		13,6
Dez.	572,7	21,4	12,2	282,0	- 3,6	- 5,2	471,3	8,6	5,0	108,9	- 3,2	15,3
2003 Jan.	575,0		10,7	284,1		- 3,3	475,2		6,7	109,6		34,1
Febr.	580,9		12,4	284,3		- 2,9	478,0		7,6	118,1		43,9
März	585,5	13,2	13,0	281,0	- 1,6	- 3,6	481,5	10,2	8,3	116,7	13,6	20,2
April	594,2		14,1	279,1		- 7,7	483,9		8,4	116,7		15,2
Mai	603,3		13,3	279,0		- 2,7	486,7		8,0	114,9		20,9
Juni	609,4	24,2	13,5	277,0	- 3,5	- 3,6	489,4	7,9	7,8	111,8	- 2,1	22,8
Juli	610,8		13,0	273,7		- 6,9	493,0		7,7	110,1		6,3
Aug.	618,9		13,6	272,8		- 7,9	496,3		7,8	103,9		- 18,3
Sept.	620,5	11,3	12,5	263,7	- 13,3	- 11,6	498,1	8,7	7,0	109,4	- 2,1	- 7,1
Okt.	630,4		12,6	257,5		- 14,6	499,1		6,4	113,8		- 0,4
Nov.	625,7		7,6	257,3		- 14,9	499,9		5,5	116,7		3,4
Dez.	629,2	9,5	7,0	250,8	- 12,6	- 17,8	498,9	0,9	3,9	111,5	1,9	- 0,3
2004 Jan.	640,8		10,3	242,9		- 21,0	499,8		2,8	113,2		5,7
Febr.	643,7		8,9	240,8		- 22,3	501,0		1,9	108,2		8,2
März	649,6	20,8	10,0	240,7	- 11,1	- 17,2	502,9	4,0	2,0	112,8	1,3	5,9
April	654,6		8,2	238,4		- 14,6	505,2		2,5	111,1		- 5,5
Mai	649,9		8,2	240,7		- 12,8	507,4		3,0	110,2		- 11,2
Juni	649,9	- 0,1	6,7	236,1	- 3,9	- 11,6	508,8	5,9	4,0	109,0	- 4,1	- 5,0
Juli	653,7		4,3	238,2		- 4,4	510,9		4,5	110,1		- 6,0
Aug.	655,5		3,6	239,8		- 0,6	511,9		4,4	109,6		2,0
Sept.	663,6	14,4	4,5	236,2	- 0,2	- 3,3	513,1	4,2	4,1	111,1	1,8	- 4,0
Okt.	662,9		2,8	235,9		- 1,8	513,7		3,4	110,8		- 1,1
Nov.	664,8		5,1	229,3		- 8,9	513,8		2,6	109,5		- 1,8
Dez.	660,0	- 2,1	3,8	240,4	4,6	3,8	513,3	0,2	1,8	96,1	- 15,1	- 22,7
2005 Jan.	671,8		6,1	234,9		- 2,5	513,7		1,1	104,8		- 9,8
Febr.	677,6		7,4	230,8		- 7,0	514,2		0,9	109,6		- 11,0
März	684,9	24,9	7,0	223,7	- 16,4	- 9,7	515,6	1,5	0,7	109,5	7,6	- 13,1
April	687,4		7,9	230,6		- 3,9	517,1		1,0	111,5		- 9,4
Mai	694,3		9,0	231,0		1,7	518,5		1,5	108,8		- 11,6
Juni	701,4	15,8	12,7	230,1	6,1	- 8,4	519,1	3,5	2,0	112,0	2,4	21,6
Juli	712,9		12,5	228,6		- 5,0	520,5		2,4	110,5		- 0,6
Aug.	720,0		12,7	228,1		- 2,2	520,2		2,1	117,3		14,5
Sept. p)	723,1	21,6	11,2	231,0	0,9	6,4	521,4	2,2	2,3	118,0	6,0	15,9

Quelle der Ursprungswerte der Veränderungen: Europäische Zentralbank; vorläufig. — 1 Repogeschäfte (nicht saisonbereinigt) sowie die von An-sässigen im Euro-Währungsgebiet gehaltenen Geldmarktfondsanteile, Geld-marktpapiere und Schuldverschreibungen mit einer Laufzeit bis zu zwei

Jahren. — 2 Statistisch bedingte Veränderungen sind ausgeschaltet. — 3 Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet.

I. Monetäre Indikatoren

3. Deutscher Beitrag zu Krediten an Nichtbanken (Nicht-MFIs) im Euro-Währungsgebiet

Zeit	Stand am Monatsende und Veränderung									saisonbereinigt (R)		
	Kredite insgesamt			Kredite an Unternehmen und Privatpersonen			Kredite an öffentliche Haushalte					
	Mrd €	Veränderung im Quartal 1) Mrd €	Jahresrate 1) 2) %	Mrd €	Veränderung im Quartal 1) Mrd €	Jahresrate 1) 2) %	Mrd €	Veränderung im Quartal 1) Mrd €	Jahresrate 1) 2) %			
2000 Juni	3 205,5	15,6	4,8	2 464,5	20,3	6,8	741,0	- 4,7	- 1,4			
Juli	3 212,5		3,8	2 478,2		6,5	734,3		- 4,5			
Aug.	3 226,1		4,0	2 494,3		6,7	731,7		- 4,2			
Sept.	3 236,5	30,2	2,9	2 509,4	40,5	5,0	727,1	- 10,3	- 4,0			
Okt.	3 244,4		2,6	2 518,3		4,7	726,2		- 4,3			
Nov.	3 252,1		2,4	2 527,9		4,3	724,2		- 4,1			
Dez.	3 253,4	20,6	3,2	2 521,2	14,6	4,5	732,3	6,0	- 1,1			
2001 Jan.	3 270,4		3,0	2 540,1		4,9	730,4		- 3,1			
Febr.	3 282,1		2,8	2 555,5		4,9	726,6		- 4,3			
März	3 298,4	29,2	3,1	2 570,6	45,4	4,8	727,8	- 16,2	- 2,8			
April	3 292,4		2,4	2 572,0		4,4	720,5		- 4,4			
Mai	3 305,5		2,4	2 581,8		4,1	723,7		- 3,3			
Juni	3 305,7	4,5	2,1	2 580,6	7,7	4,3	725,1	- 3,2	- 5,2			
Juli	3 312,2		2,4	2 581,8		3,1	730,5		0,0			
Aug.	3 309,4		1,7	2 581,9		2,0	727,4		0,7			
Sept.	3 305,5	4,9	0,6	2 584,3	6,3	1,1	721,2	- 1,3	- 1,2			
Okt.	3 300,1		0,6	2 592,3		1,6	707,8		- 2,9			
Nov.	3 307,7		0,5	2 594,5		1,1	713,2		- 1,8			
Dez.	3 321,9	17,7	1,4	2 601,0	16,3	1,8	721,0	1,4	0,0			
2002 Jan.	3 314,9		0,4	2 600,3		1,4	714,6		- 3,3			
Febr.	3 312,1		0,2	2 597,1		1,1	715,0		- 3,0			
März	3 301,7	- 20,2	- 0,2	2 587,8	- 13,4	0,2	713,9	- 6,8	- 1,5			
April	3 301,0		0,3	2 586,4		- 0,4	714,6		2,5			
Mai	3 309,5		0,5	2 591,7		0,2	717,8		1,6			
Juni	3 315,0	16,8	- 0,2	2 598,5	13,2	0,0	716,5	3,6	- 0,9			
Juli	3 326,1		0,9	2 601,4		0,3	724,6		3,2			
Aug.	3 330,7		1,3	2 610,2		1,2	720,5		1,9			
Sept.	3 343,0	27,1	2,7	2 613,2	14,5	2,2	729,7	12,5	4,6			
Okt.	3 343,5		2,6	2 623,1		2,9	720,4		1,7			
Nov.	3 343,3		1,9	2 620,5		2,1	722,8		1,3			
Dez.	3 346,6	11,9	2,4	2 624,8	19,4	2,6	721,8	- 7,5	1,4			
2003 Jan.	3 352,3		2,7	2 622,4		3,0	729,9		1,5			
Febr.	3 347,8		2,2	2 624,3		2,8	723,6		0,4			
März	3 339,4	9,8	1,3	2 616,8	10,4	2,3	722,6	- 0,6	- 2,2			
April	3 328,7		0,8	2 608,5		1,1	720,2		- 0,2			
Mai	3 335,0		1,4	2 616,7		2,1	718,3		- 1,3			
Juni	3 341,0	6,9	1,0	2 632,4	20,4	2,4	708,6	- 13,4	- 3,8			
Juli	3 342,3		0,2	2 632,2		1,9	710,2		- 5,6			
Aug.	3 337,7		0,0	2 639,7		1,9	698,0		- 6,8			
Sept.	3 351,6	12,8	1,2	2 642,0	11,9	2,5	709,6	0,9	- 3,4			
Okt.	3 344,0		1,3	2 635,7		2,5	708,3		- 2,9			
Nov.	3 356,4		1,6	2 641,4		2,2	715,0		- 0,6			
Dez.	3 340,5	0,8	0,8	2 625,7	- 6,5	0,4	714,8	7,3	2,3			
2004 Jan.	3 333,1		0,4	2 620,1		0,2	713,0		1,3			
Febr.	3 343,3		1,7	2 617,4		- 0,1	725,9		8,9			
März	3 364,6	31,8	2,0	2 623,5	5,7	- 0,1	741,2	26,1	9,7			
April	3 360,0		2,0	2 624,7		0,4	735,4		8,0			
Mai	3 359,1		1,1	2 623,3		- 0,2	735,8		6,1			
Juni	3 371,2	8,0	2,4	2 623,8	1,6	0,6	747,5	6,3	9,3			
Juli	3 378,4		3,0	2 629,5		1,0	749,0		10,3			
Aug.	3 375,9		2,1	2 621,5		0,6	754,4		8,0			
Sept.	3 379,0	11,2	1,1	2 623,0	2,4	0,3	756,0	8,8	4,1			
Okt.	3 386,3		1,9	2 626,0		0,5	760,4		7,0			
Nov.	3 380,5		1,7	2 627,7		0,8	752,8		4,8			
Dez.	3 367,3	- 5,5	0,3	2 615,6	- 1,3	0,1	751,7	- 4,3	1,2			
2005 Jan.	3 380,9		1,0	2 623,3		0,6	757,6		2,3			
Febr.	3 375,4		0,8	2 621,4		1,0	754,0		0,0			
März	3 375,8	14,6	0,5	2 615,9	6,6	0,4	759,9	8,0	1,0			
April	3 418,3		2,6	2 646,2		2,5	772,1		3,1			
Mai	3 410,7		2,3	2 644,6		2,0	766,1		3,4			
Juni	3 404,8	29,7	2,6	2 647,4	32,7	3,0	757,4	- 3,0	1,3			
Juli	3 404,6		1,7	2 656,1		3,0	748,5		- 2,5			
Aug.	3 416,0		2,6	2 662,1		3,5	753,9		- 0,2			
Sept. p)	3 420,8	17,7	2,8	2 672,5	26,6	4,6	748,3	- 8,9	- 3,1			

 Quelle der Ursprungswerte der Veränderungen: Europäische Zentralbank;
vorläufig. — 1 Statistisch bedingte Veränderungen sind ausgeschaltet. —

 2 Veränderung in den jeweils letzten sechs Monaten auf Jahresrate
umgerechnet.

I. Monetäre Indikatoren

4. Deutscher Beitrag zur Geldkapitalbildung bei Monetären Finanzinstituten (MFIs) im Euro-Währungsgebiet

Stand am Monatsende und Veränderung

saisonbereinigt (R)

Zeit	Geldkapitalbildung insgesamt 1)			darunter:								
				Einlagen mit vereinbarter Laufzeit von mehr als zwei Jahren 2)			Einlagen mit vereinbarter Kündigungsfrist von mehr als drei Monaten			Schuldverschreibungen mit einer Laufzeit von mehr als zwei Jahren		
	Mrd €	Veränderung im Quartal 3) Mrd €	Jahresrate 3) 4) %	Mrd €	Veränderung im Quartal 3) Mrd €	Jahresrate 3) 4) %	Mrd €	Veränderung im Quartal 3) Mrd €	Jahresrate 3) 4) %	Mrd €	Veränderung im Quartal 3) Mrd €	Jahresrate 3) 4) %
2000 Juni	1 769,3	28,1	2,8	673,5	2,8	1,5	115,7	4,4	11,9	742,4	18,0	2,0
Juli	1 779,9		4,4	674,9		0,9	116,7		14,7	748,7		6,3
Aug.	1 788,6		4,7	676,5		1,0	118,6		16,1	753,9		6,8
Sept.	1 797,1	18,6	5,4	676,7	1,2	1,2	120,0	4,7	17,0	752,7	4,4	6,3
Okt.	1 806,7		4,6	678,2		1,1	120,9		16,8	759,2		4,7
Nov.	1 796,4		2,8	676,6		0,7	121,9		14,9	747,3		0,2
Dez.	1 785,3	- 2,5	1,8	674,1	0,1	0,4	122,2	2,1	12,2	748,2	0,8	1,4
2001 Jan.	1 792,2		1,7	673,7		0,1	123,3		11,4	755,0		2,1
Febr.	1 797,6		1,7	671,9		- 0,7	123,3		7,8	759,7		2,7
März	1 800,4	10,8	0,9	672,7	- 2,0	- 0,6	123,0	0,7	4,8	759,4	8,1	2,4
April	1 788,3		- 1,0	672,9		- 0,7	122,5		2,4	751,0		- 0,7
Mai	1 795,5		0,0	676,4		0,5	121,9		0,2	750,9		0,4
Juni	1 805,8	- 0,1	1,2	675,9	3,2	0,3	121,1	- 1,9	- 1,9	754,1	- 8,5	- 0,1
Juli	1 796,3		- 0,3	673,5		- 0,1	119,9		- 5,5	748,0		- 3,0
Aug.	1 798,1		- 0,4	672,6		0,3	118,8		- 7,1	747,9		- 3,5
Sept.	1 799,1	- 2,5	- 0,3	674,2	- 0,7	0,7	117,3	- 3,8	- 8,9	748,6	- 1,3	- 2,6
Okt.	1 804,0		1,6	673,9		0,5	115,5		- 11,0	751,8		0,6
Nov.	1 781,9		2,2	673,0		- 0,7	113,8		- 12,7	730,2		4,0
Dez.	1 785,6	17,3	1,7	672,5	- 2,0	- 0,8	112,1	- 5,3	- 14,4	736,4	17,4	4,4
2002 Jan.	1 793,9		2,6	675,2		0,5	109,4		- 16,7	742,7		5,5
Febr.	1 800,8		2,5	675,5		0,6	108,3		- 16,8	744,5		5,4
März	1 811,5	17,3	3,9	677,4	4,8	0,8	107,3	- 4,8	- 16,4	752,5	10,5	7,7
April	1 802,3		2,6	677,6		1,1	106,6		- 14,8	746,7		5,7
Mai	1 801,6		2,1	676,9		1,4	105,9		- 13,5	745,7		4,1
Juni	1 789,8	- 7,6	1,1	675,5	- 0,4	1,3	105,9	- 1,4	- 10,7	744,3	1,9	3,4
Juli	1 799,5		1,9	676,5		0,8	106,0		- 6,2	750,7		4,9
Aug.	1 811,1		2,3	662,9		0,7	106,3		- 3,7	771,6		5,7
Sept.	1 812,5	17,5	1,1	662,7	0,9	0,2	105,4	- 0,5	- 3,6	770,6	9,8	3,2
Okt.	1 813,3		2,1	664,5		0,6	104,4		- 4,2	772,0		4,6
Nov.	1 817,7		2,4	668,9		2,0	103,1		- 5,3	771,1		4,0
Dez.	1 810,7	4,7	2,5	669,8	7,8	2,6	101,8	- 3,6	- 7,6	762,2	- 2,9	1,9
2003 Jan.	1 812,3		1,8	671,5		2,1	100,7		- 9,7	758,1		0,7
Febr.	1 809,0		1,4	672,3		3,8	99,4		- 12,7	757,2		0,6
März	1 809,8	6,6	1,2	677,3	4,7	3,8	97,8	- 4,0	- 13,9	752,5	- 1,9	- 1,3
April	1 804,6		0,8	677,0		3,2	96,3		- 14,8	748,8		- 2,0
Mai	1 798,9		0,2	675,5		1,5	95,2		- 14,7	747,3		- 0,8
Juni	1 802,4	- 1,1	0,6	675,6	- 1,3	1,0	94,0	- 3,8	- 14,7	755,0	7,7	1,6
Juli	1 810,0		1,0	680,6		2,8	91,9		- 16,7	758,6		1,9
Aug.	1 822,3		1,0	684,3		2,2	90,6		- 16,9	764,3		2,4
Sept.	1 816,8	12,9	1,3	683,2	7,8	1,9	89,6	- 4,4	- 16,1	764,6	10,8	5,0
Okt.	1 822,5		2,0	683,5		2,0	89,4		- 13,8	770,4		6,5
Nov.	1 822,1		2,4	683,6		2,4	89,0		- 12,6	769,6		6,0
Dez.	1 822,5	14,0	3,0	683,2	0,4	2,4	88,8	- 0,9	- 10,8	771,9	14,7	6,9
2004 Jan.	1 827,7		2,5	683,7		1,1	88,4		- 7,5	780,2		7,3
Febr.	1 822,4		1,3	683,2		- 0,1	87,9		- 5,7	780,1		6,8
März	1 837,2	2,3	1,8	681,8	- 1,5	- 0,3	87,8	- 0,9	- 4,0	791,9	10,9	6,8
April	1 849,2		2,8	688,4		1,5	87,5		- 4,2	797,8		7,0
Mai	1 855,8		3,4	693,8		3,0	87,0		- 4,4	801,2		7,4
Juni	1 859,9	26,0	3,1	697,5	15,7	4,2	86,9	- 0,9	- 4,1	799,8	7,9	4,9
Juli	1 868,7		3,5	699,0		4,5	87,1		- 3,0	803,5		3,9
Aug.	1 871,2		4,4	700,3		5,3	87,3		- 1,4	807,1		5,1
Sept.	1 876,1	16,7	4,7	701,8	5,4	6,3	86,9	- 0,0	- 2,1	810,3	11,9	5,1
Okt.	1 879,3		3,7	704,4		5,1	87,0		- 1,1	809,4		4,1
Nov.	1 877,0		2,8	707,2		4,1	87,2		0,4	805,1		2,7
Dez.	1 878,8	14,2	3,3	708,3	7,3	3,7	87,1	0,2	0,4	806,8	5,7	4,4
2005 Jan.	1 886,1		2,9	709,8		3,6	87,5		1,0	810,8		4,0
Febr.	1 884,3		3,3	712,6		3,8	87,9		1,2	807,5		4,0
März	1 893,6	13,9	3,0	713,4	5,3	3,6	88,3	0,8	2,2	813,8	7,8	3,4
April	1 908,2		3,9	712,8		2,7	88,6		2,7	824,5		5,5
Mai	1 915,8		4,0	710,2		1,2	88,6		2,1	831,2		6,1
Juni	1 925,0	19,4	3,6	709,5	- 4,1	0,3	88,2	- 0,1	1,6	838,2	16,3	6,1
Juli	1 926,6		3,8	708,3		0,4	87,6		- 0,8	840,8		6,6
Aug.	1 924,0		3,0	708,7		- 0,3	86,9		- 3,2	838,6		5,1
Sept. p)	1 922,5	- 4,7	1,6	708,8	2,0	- 0,6	85,3	- 3,0	- 6,8	834,1	- 6,0	2,5

Quelle der Ursprungswerte der Veränderungen: Europäische Zentralbank; vorläufig. — 1 Nach Abzug der Inter-MFI-Beteiligungen. — 2 Einschl. Baupareinlagen. — 3 Statistisch bedingte Veränderungen sind ausgeschal-

tet. — 4 Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet.

II. Konjunkturindikatoren

6. Produktivität und Lohnkosten in der Gesamtwirtschaft *)

saisonbereinigt +)

Zeit	Bruttoinlandsprodukt in Vorjahrespreisen je Erwerbstätigenstunde		Arbeitnehmerentgelt je Arbeitnehmerstunde (Inland)		Lohnkosten				Preisindex des Bruttoinlandsprodukts	
	2000 = 100	Veränderung gegen Vorperiode in %	2000 = 100	Veränderung gegen Vorperiode in %	je Produkteinheit 1)		je Umsatzeinheit 2)		2000 = 100	Veränderung gegen Vorperiode in %
					2000 = 100	Veränderung gegen Vorperiode in %	2000 = 100	Veränderung gegen Vorperiode in %		
2000 1.Hj.	99,57	1,6	98,81	1,8	99,24	0,3	99,20	0,8	100,03	- 0,5
2.Hj.	100,45	0,9	101,21	2,4	100,76	1,5	100,81	1,6	99,95	- 0,1
2001 1.Hj.	101,57	1,1	101,66	0,4	100,09	- 0,7	99,32	- 1,5	100,78	0,8
2.Hj.	102,02	0,4	103,23	1,5	101,19	1,1	99,58	0,3	101,62	0,8
2002 1.Hj.	102,70	0,7	103,92	0,7	101,19	0,0	98,91	- 0,7	102,31	0,7
2.Hj.	103,98	1,2	105,24	1,3	101,21	0,0	98,23	- 0,7	103,03	0,7
2003 1.Hj.	104,13	0,1	106,23	0,9	102,02	0,8	98,64	0,4	103,43	0,4
2.Hj.	105,11	0,9	106,83	0,6	101,64	- 0,4	97,70	- 1,0	104,03	0,6
2004 1.Hj.	105,53	0,4	106,87	0,0	101,27	- 0,4	96,97	- 0,7	104,43	0,4
2.Hj.	105,48	- 0,0	106,30	- 0,5	100,78	- 0,5	96,30	- 0,7	104,64	0,2
2005 1.Hj.	106,48	0,9	107,56	1,2	101,01	0,2	96,22	- 0,1	104,97	0,3
1991 1.Vj.	81,76	.	68,95	.	84,33	.	100,01	.	84,26	.
2.Vj.	81,67	- 0,1	71,88	4,2	88,01	4,4	101,13	1,1	86,97	3,2
3.Vj.	81,96	0,4	72,85	1,3	88,88	1,0	101,21	0,1	87,76	0,9
4.Vj.	83,44	1,8	74,73	2,6	89,56	0,8	100,07	- 1,1	89,45	1,9
1992 1.Vj.	84,03	0,7	75,60	1,2	89,97	0,5	100,32	0,2	89,64	0,2
2.Vj.	83,67	- 0,4	77,83	2,9	93,02	3,4	102,05	1,7	91,11	1,6
3.Vj.	84,39	0,9	80,39	3,3	95,26	2,4	103,41	1,3	92,08	1,1
4.Vj.	85,12	0,9	80,67	0,3	94,77	- 0,5	101,87	- 1,5	92,98	1,0
1993 1.Vj.	84,80	- 0,4	81,50	1,0	96,11	1,4	102,43	0,5	93,79	0,9
2.Vj.	85,22	0,5	82,72	1,5	97,07	1,0	102,54	0,1	94,63	0,9
3.Vj.	86,03	1,0	83,24	0,6	96,76	- 0,3	101,56	- 1,0	95,23	0,6
4.Vj.	86,55	0,6	84,16	1,1	97,24	0,5	101,46	- 0,1	95,80	0,6
1994 1.Vj.	87,35	0,9	84,95	0,9	97,25	0,0	100,70	- 0,7	96,54	0,8
2.Vj.	87,75	0,5	84,90	- 0,1	96,75	- 0,5	99,82	- 0,9	96,89	0,4
3.Vj.	88,29	0,6	85,25	0,4	96,56	- 0,2	99,29	- 0,5	97,23	0,4
4.Vj.	89,35	1,2	87,15	2,2	97,54	1,0	99,62	0,3	97,87	0,7
1995 1.Vj.	89,55	0,2	87,69	0,6	97,92	0,4	99,66	0,0	98,23	0,4
2.Vj.	90,57	1,1	89,63	2,2	98,96	1,1	100,09	0,4	98,85	0,6
3.Vj.	90,66	0,1	90,19	0,6	99,48	0,5	100,13	0,0	99,32	0,5
4.Vj.	91,11	0,5	91,15	1,1	100,04	0,6	100,58	0,4	99,45	0,1
1996 1.Vj.	91,18	0,1	91,69	0,6	100,56	0,5	101,10	0,5	99,44	- 0,0
2.Vj.	92,47	1,4	91,62	- 0,1	99,08	- 1,5	99,75	- 1,3	99,32	- 0,1
3.Vj.	93,00	0,6	92,06	0,5	98,99	- 0,1	99,52	- 0,2	99,46	0,1
4.Vj.	93,80	0,9	93,22	1,3	99,38	0,4	99,71	0,2	99,64	0,2
1997 1.Vj.	93,97	0,2	3) 95,02	1,9	3) 101,12	1,8	3) 101,31	1,6	99,81	0,2
2.Vj.	94,88	1,0	3) 92,56	- 2,6	3) 97,55	- 3,5	3) 97,90	- 3,4	99,64	- 0,2
3.Vj.	95,19	0,3	93,19	0,7	97,90	0,4	98,11	0,2	99,79	0,2
4.Vj.	95,81	0,7	93,96	0,8	98,07	0,2	98,23	0,1	99,81	0,0
1998 1.Vj.	96,53	0,8	94,34	0,4	97,73	- 0,3	97,83	- 0,4	99,89	0,1
2.Vj.	96,10	- 0,4	95,16	0,9	99,02	1,3	98,66	0,8	100,35	0,5
3.Vj.	96,16	0,1	95,23	0,1	99,03	0,0	98,59	- 0,1	100,43	0,1
4.Vj.	95,64	- 0,5	95,02	- 0,2	99,35	0,3	98,73	0,1	100,62	0,2
1999 1.Vj.	96,91	1,3	96,02	1,1	99,08	- 0,3	98,41	- 0,3	100,67	0,0
2.Vj.	96,95	0,0	97,12	1,1	100,18	1,1	99,28	0,9	100,89	0,2
3.Vj.	97,83	0,9	97,36	0,2	99,52	- 0,7	98,86	- 0,4	100,65	- 0,2
4.Vj.	98,25	0,4	96,74	- 0,6	98,46	- 1,1	97,98	- 0,9	100,48	- 0,2
2000 1.Vj.	99,07	0,8	97,95	1,3	98,87	0,4	98,66	0,7	100,22	- 0,3
2.Vj.	100,09	1,0	99,67	1,8	99,58	0,7	99,73	1,1	99,86	- 0,4
3.Vj.	100,21	0,1	100,90	1,2	100,69	1,1	100,73	1,0	99,96	0,1
4.Vj.	100,67	0,5	101,50	0,6	100,82	0,1	100,87	0,1	99,95	- 0,0
2001 1.Vj.	101,54	0,9	101,12	- 0,4	99,59	- 1,2	99,00	- 1,9	100,58	0,6
2.Vj.	101,62	0,1	102,22	1,1	100,59	1,0	99,63	0,6	100,96	0,4
3.Vj.	101,55	- 0,1	102,59	0,4	101,02	0,4	99,90	0,3	101,12	0,2
4.Vj.	102,49	0,9	103,87	1,2	101,35	0,3	99,25	- 0,7	102,12	1,0
2002 1.Vj.	102,58	0,1	104,32	0,4	101,70	0,3	99,30	0,1	102,41	0,3
2.Vj.	102,81	0,2	103,53	- 0,8	100,70	- 1,0	98,52	- 0,8	102,20	- 0,2
3.Vj.	103,55	0,7	104,44	0,9	100,86	0,2	98,20	- 0,3	102,70	0,5
4.Vj.	104,44	0,9	106,06	1,6	101,55	0,7	98,26	0,1	103,35	0,6
2003 1.Vj.	103,84	- 0,6	105,89	- 0,2	101,97	0,4	98,76	0,5	103,25	- 0,1
2.Vj.	104,41	0,5	106,56	0,6	102,06	0,1	98,51	- 0,3	103,61	0,3
3.Vj.	104,91	0,5	106,96	0,4	101,95	- 0,1	97,98	- 0,5	104,05	0,4
4.Vj.	105,31	0,4	106,70	- 0,2	101,32	- 0,6	97,40	- 0,6	104,02	- 0,0
2004 1.Vj.	105,19	- 0,1	106,66	- 0,0	101,40	0,1	97,26	- 0,1	104,26	0,2
2.Vj.	105,88	0,7	107,08	0,4	101,13	- 0,3	96,69	- 0,6	104,61	0,3
3.Vj.	105,77	- 0,1	107,04	- 0,0	101,20	0,1	96,76	0,1	104,59	- 0,0
4.Vj.	105,18	- 0,6	105,55	- 1,4	100,35	- 0,8	95,84	- 1,0	104,72	0,1
2005 1.Vj.	106,52	1,3	3) 108,72	3,0	3) 102,07	1,7	3) 97,23	1,5	104,98	0,2
2.Vj.	106,45	- 0,1	3) 106,42	- 2,1	3) 99,97	- 2,1	3) 95,24	- 2,0	104,98	0,0

Quellen der Ursprungswerte: Statistisches Bundesamt, Institut für Arbeitsmarkt- und Berufsforschung der Bundesagentur für Arbeit. — * Rechenstand: August 2005. — + Kalendereinfluss nicht ausgeschaltet; ermittelt aus saisonbereinigten Grundreihen. — 1 Quotient aus dem Index des Arbeitnehmerentgelts je Arbeitnehmerstunde und dem Index des Bruttoinlands-

produkts in Vorjahrespreisen je Erwerbstätigenstunde. — 2 Quotient aus dem Index des Arbeitnehmerentgelts je Arbeitnehmerstunde und dem Index des nominalen Bruttoinlandsprodukts je Erwerbstätigenstunde. — 3 Vierteljährliche Veränderung vor allem durch besonders große Kalenderunregelmäßigkeiten beeinflusst, die sich im Halbjahr weitgehend ausgleichen.

II. Konjunkturindikatoren
8. Beschäftigung und Arbeitsmarkt *)

														saisonbereinigt	
Zeit	Erwerbstätige 1) (R)		Erwerbslose 2)				Arbeitslose (A) (R)				Kurzarbeiter 4)		Offene Stellen (R)		
			Standardisierte Definition der EU 3)				Definition der Bundesagentur für Arbeit 3)								
	Tsd	Mio	in % der Erwerbs- personen 5)		Tsd	in % der zivilen Erwerbspersonen		Tsd							
Deutschland															
	mtl.	vj.	mtl.	vj.	mtl.	vj.	mtl.	vj.	mtl.	vj.	mtl.	vj.	mtl.	vj.	
2003 Juni	38 732		3,72		8,8		4 405		10,6		222		345		
Juli	38 738		3,74		8,8		4 409		10,6		196		347		
Aug.	38 697	38 700	3,67	3,74	8,7	8,8	4 406	4 404	10,6	10,6	150	172	342	343	
Sept.	38 666		3,81		9,0		4 387		10,5		169		334		
Okt.	38 682		3,74		8,8		4 376		10,5		163		328		
Nov.	38 673	38 683	3,89	3,84	9,2	9,0	4 369	4 373	10,5	10,5	162	158	327	327	
Dez.	38 693		3,89		9,1		4 363		10,5		149		320		
2004 Jan.	38 763		3,87		9,1		6) 4 277		6) 10,3		164		311		
Febr.	38 770	38 787	3,87	3,87	9,1	9,1	4 298	4 309	10,3	10,3	186	182	302	306	
März	38 827		3,87		9,1		4 338		10,4		197		290		
April	38 880		3,85		9,0		4 356		10,5		177		283		
Mai	38 871	38 881	3,97	3,92	9,3	9,2	4 364	4 359	10,5	10,5	171	170	285	285	
Juni	38 893		3,93		9,2		4 377		10,5		162		283		
Juli	38 887		3,99		9,3		4 395		10,6		138		281		
Aug.	38 887	38 895	4,01	3,98	9,4	9,3	4 417	4 407	10,6	10,6	107	120	277	279	
Sept.	38 910		3,95		9,2		4 443		10,7		115		274		
Okt.	38 924		4,07		9,5		4 451		10,7		125		272		
Nov.	38 907	38 904	3,90	3,97	9,1	9,3	4 460	4 458	10,7	10,7	133	130	273	274	
Dez.	38 881		3,94		9,2		4 484		10,8		133		281		
2005 Jan.	38 813		3,99		9,3		7) 4 719		7) 11,4		148		302		
Febr.	r) 38 801	38 796	4,02	4,02	9,4	9,4	7) 4 870	4 851	7) 11,7	11,7	168	163	327	328	
März	r) 38 774		4,05		9,5		7) 4 963		7) 12,0		174		354		
April	r) 38 752		4,08		9,5		4 877		11,8		159		378		
Mai	r) 38 772	38 773	3,93	3,97	9,2	9,3	4 874	4 867	11,7	11,7	142	146	394	393	
Juni	r) 38 795		3,91		9,2		4 850		9) 11,7		137		406		
Juli	r) 38 828		3,84		9,0		4 809		11,6		109		422		
Aug.	r) 38 869	38 866	3,98		9,3		4 799	4 815	11,6	11,6	89	98	445	446	
Sept.	10) 38 900		.		.		11) 4 837		11) 11,7		96		471		
Okt.	...		...		...		4 801		11,6		...		498	
West- und Ostdeutschland 12)															
	West- Deutschland	Ost- Deutschland	West- Deutschland	Ost- Deutschland	West- Deutschland	Ost- Deutschland	West- Deutschland	Ost- Deutschland	West- Deutschland	Ost- Deutschland	West- Deutschland	Ost- Deutschland	West- Deutschland	Ost- Deutschland	
2003 3.Vj.	.	.	.	.	.	.	2 776	1 628	8,4	18,6	140	32	281	62
4.Vj.	.	.	.	.	.	.	2 765	1 608	8,4	18,4	131	27	266	62
2004 1.Vj.	.	.	.	.	.	.	6) 2 734	6) 1 575	6) 8,3	6) 18,0	148	34	254	52
2.Vj.	.	.	.	.	.	.	2 765	1 594	8,4	18,4	138	32	239	46
3.Vj.	.	.	.	.	.	.	2 800	1 608	8,5	18,6	96	24	234	45
4.Vj.	.	.	.	.	.	.	2 837	1 621	8,6	18,7	104	26	231	44
2005 1.Vj.	.	.	.	.	.	.	7) 3 178	7) 1 673	7) 9,7	7) 19,3	130	34	267	61
2.Vj.	.	.	.	.	.	.	3 222	1 645	9) 9,8	9) 19,0	117	29	309	83
3.Vj.	.	.	.	.	.	.	11) 3 223	11) 1 592	11) 9,8	11) 18,5	78	20	350	96
2004 Okt.	.	.	.	.	.	.	2 831	1 620	8,6	18,7	102	23	229	43
Nov.	.	.	.	.	.	.	2 839	1 621	8,6	18,7	105	27	229	44
Dez.	.	.	.	.	.	.	2 860	1 624	8,7	18,8	105	28	237	44
2005 Jan.	.	.	.	.	.	.	7) 3 055	7) 1 664	7) 9,3	7) 19,2	118	30	251	51
Febr.	.	.	.	.	.	.	7) 3 198	7) 1 672	7) 9,7	7) 19,3	133	35	267	60
März	.	.	.	.	.	.	7) 3 280	7) 1 683	7) 10,0	7) 19,4	137	36	283	71
April	.	.	.	.	.	.	3 216	1 661	9,8	19,2	128	31	299	79
Mai	.	.	.	.	.	.	3 227	1 647	9,8	19,0	113	29	309	85
Juni	.	.	.	.	.	.	3 223	1 627	9) 9,8	9) 18,9	110	27	320	86
Juli	.	.	.	.	.	.	3 206	1 603	9,7	18,7	87	21	330	92
Aug.	.	.	.	.	.	.	3 209	1 590	9,8	18,5	69	20	349	96
Sept.	.	.	.	.	.	.	11) 3 255	11) 1 582	11) 9,9	11) 18,4	77	19	370	101
Okt.	.	.	.	.	.	.	3 234	1 567	9,8	18,2	...	...	388	110

Quellen der Ursprungswerte: Statistisches Bundesamt, Bundesagentur für Arbeit. — * Bis einschl. Dezember 2004 Endstände, ab Januar 2005 Stand zur Monatsmitte; bei Erwerbstätigen und Erwerbslosen Durchschnitt; bei Kurzarbeitern Stand zur Monatsmitte; Vierteljahresangaben: Durchschnitt. — 1 Inlandskonzept. — 2 Saisonbereinigung mit großer Unsicherheit behaftet. — 3 Siehe Erläuterungen am Ende des Hefts. — 4 Nicht saisonbereinigt. — 5 Abgrenzung der EU-Arbeitskräfteerhebung. — 6 Ab Januar 2004 Arbeitslose ohne Teilnehmer an Eignungsfeststellungs- und Train-

ningsmaßnahmen. — 7 Anstieg beeinflusst durch Einbeziehung erwerbsfähiger Sozialhilfeempfänger. — 8 Ab Januar 2005 einschl. Angebote für Arbeitsgelegenheiten. — 9 Ab Juni 2005 berechnet auf Basis aktualisierter Erwerbspersonenzahlen. — 10 Erste vorläufige Schätzung des Statistischen Bundesamts. — 11 Anstieg beeinflusst durch Einbeziehung erwerbsfähiger Sozialhilfeempfänger bei den optierenden Kommunen. — 12 Ab Januar 2004 Westdeutschland ohne, Ostdeutschland einschl. West-Berlin.

II. Konjunkturindikatoren

10. Produktion in der Industrie *) nach Hauptgruppen

2000 = 100

saisonbereinigt

Zeit	Vorleistungsgüterproduzenten 1)		Investitionsgüterproduzenten 2)		Konsumgüterproduzenten 3)		davon:			
							Gebrauchsgüterproduzenten		Verbrauchsgüterproduzenten 3)	
	monatlich	viertelj.	monatlich	viertelj.	monatlich	viertelj.	monatlich	viertelj.	monatlich	viertelj.
2000 Mai 4)	100,9	99,1	100,7	99,2	101,2	100,7	103,9	101,2	100,6	100,6
Juni 4)	98,4		98,6		99,9		97,4		100,5	
Juli	100,8		101,2		100,6		101,5		100,4	
Aug.	101,4	101,1	101,4	101,9	101,0	101,0	102,5	101,6	100,6	100,8
Sept.	101,1		103,2		101,3		100,7		101,5	
Okt.	101,4		102,3		101,0		100,9		101,0	
Nov.	102,4	102,7	102,8	102,9	100,8	100,4	98,9	99,5	101,2	100,6
Dez.	104,2		103,6		99,5		98,8		99,7	
2001 Jan.	102,7		105,4		99,6		102,9		98,8	
Febr.	103,1	102,4	105,9	105,2	101,2	100,2	103,1	102,7	100,8	99,6
März	101,4		104,3		99,8		102,2		99,2	
April	99,1		101,9		99,7		102,3		99,1	
Mai	100,1	99,9	103,1	102,8	99,9	100,1	102,6	103,2	99,3	99,4
Juni	100,6		103,5		100,8		104,8		99,9	
Juli 5)	98,0		100,3		98,6		96,9		99,0	
Aug. 5)	99,4	98,7	103,0	102,1	101,6	99,6	106,0	100,8	100,5	99,3
Sept.	98,8		103,1		98,7		99,4		98,5	
Okt.	97,6		100,1		97,6		95,4		98,1	
Nov.	96,5	96,4	98,9	99,5	95,9	96,7	93,6	95,6	96,5	97,0
Dez.	95,1		99,4		96,6		97,8		96,3	
2002 Jan.	96,8		101,2		97,8		95,7		98,3	
Febr.	98,0	97,6	99,3	100,2	98,1	98,2	93,4	94,5	99,2	99,0
März	98,1		100,2		98,6		94,3		99,6	
April	98,2		100,9		96,4		91,5		97,5	
Mai 4)	98,3	98,6	98,2	100,9	96,5	96,8	87,8	91,7	98,5	98,0
Juni 4)	99,3		103,6		97,5		95,8		97,9	
Juli	98,9		100,5		95,9		90,7		97,1	
Aug.	100,6	100,0	102,8	101,7	97,5	96,8	92,6	91,8	98,6	98,0
Sept.	100,4		101,8		97,1		92,1		98,3	
Okt.	99,1		100,5		96,2		89,8		97,7	
Nov.	100,5	99,3	103,8	101,6	97,5	96,3	90,8	90,0	99,1	97,8
Dez.	98,4		100,6		95,3		89,5		96,7	
2003 Jan.	99,3		103,2		95,7		87,6		97,6	
Febr.	98,2	99,0	104,1	103,2	95,3	95,6	87,9	87,9	97,1	97,4
März	99,5		102,3		95,8		88,1		97,6	
April	99,2		100,6		96,2		87,0		98,4	
Mai	98,9	98,9	100,4	99,8	94,4	95,2	84,1	85,2	96,8	97,6
Juni	98,7		98,3		95,1		84,4		97,6	
Juli 5)	99,8		102,5		96,9		92,0		98,0	
Aug. 5)	98,1	98,7	99,0	100,4	95,2	95,2	84,1	87,5	97,8	97,0
Sept.	98,3		99,6		93,6		86,3		95,3	
Okt.	101,1		102,3		95,9		87,6		97,8	
Nov.	101,5	101,4	106,8	104,4	95,0	95,8	87,9	88,1	96,7	97,6
Dez.	101,7		104,2		96,6		88,8		98,4	
2004 Jan.	102,1		103,7		96,6		89,0		98,4	
Febr.	102,8	102,1	102,6	103,4	95,4	95,6	87,4	87,9	97,3	97,4
März	101,4		104,0		94,8		87,2		96,6	
April	103,2		105,2		96,3		89,4		97,9	
Mai	103,5	103,3	107,4	106,2	96,4	96,1	91,0	89,4	97,7	97,7
Juni	103,3		105,9		95,6		87,9	89,4	97,4	
Juli 5)	104,3		107,2		97,3		92,9		98,3	
Aug. 5)	103,9	104,0	107,2	107,1	95,6	96,0	85,5	88,1	98,0	97,9
Sept.	103,8		107,0		95,2		86,0		97,4	
Okt.	104,0		109,2		95,9		86,5		98,1	
Nov.	103,9	104,3	105,4	106,0	95,4	96,0	82,8	84,5	98,4	98,8
Dez.	104,9		103,4		96,8		84,3		99,8	
2005 Jan. r)	107,0		108,9		97,3		87,3		99,7	
Febr. r)	103,6	104,4	106,4	108,3	97,5	97,3	86,7	87,0	100,1	99,8
März r)	102,5		109,7		97,2		87,0		99,6	
April r)	104,9		110,6		96,9		88,6		98,8	
Mai r)	105,5	105,3	107,9	110,1	98,1	97,6	84,5	88,2	101,3	99,8
Juni r)	105,5		111,9		97,7		91,6		99,2	
Juli o)p)5)	107,1		112,1		99,6		89,0		102,1	
Aug. o)p)5)	106,9	107,2	108,5	110,7	98,5	99,1	88,1	87,4	101,0	101,8
Sept. o)p)	107,7		111,5		99,1		85,2		102,4	

Quelle der Ursprungswerte: Statistisches Bundesamt. — * Verarbeitendes Gewerbe, soweit nicht der Hauptgruppe Energie zugeordnet, sowie Erzebergbau, Gewinnung von Steinen und Erden. — 1 Einschl. Erzebergbau, Gewinnung von Steinen und Erden. — 2 Einschl. Herstellung von Kraftwagen und Kraftwagenteilen. — 3 Einschl. Druckgewerbe. — 4 Beeinflusst durch

die außergewöhnliche Kalenderkonstellation. — 5 Beeinflusst durch Verschiebung der Ferientermine. — o Vom Statistischen Bundesamt schätzungsweise vorab angepasst an die Ergebnisse der Vierteljährlichen Produktionserhebung für das III. Quartal 2005 (Industrie: durchschnittlich - 2,5 %).

II. Konjunkturindikatoren

11. Produktion ausgewählter Zweige der Industrie

2000 = 100

saisonbereinigt

Zeit	Chemische Industrie (R)		Metallerzeugung und -bearbeitung		Herstellung von Büromaschinen, Datenverarbeitungsgeräten und -einrichtungen; Elektrotechnik, Feinmechanik, Optik (R)		darunter: Herstellung von Geräten der Elektrizitätserzeugung und -verteilung		Maschinenbau		Herstellung von Kraftwagen und Kraftwagenteilen	
	monatlich	viertelj.	monatlich	viertelj.	monatlich	viertelj.	monatlich	viertelj.	monatlich	viertelj.	monatlich	viertelj.
	2000 Juli	101,1		99,6		100,4		99,9		98,9		105,3
Aug.	102,4	101,7	102,5	101,2	101,6	102,2	100,0	101,0	102,4	101,8	101,8	102,5
Sept.	101,5		101,6		104,5		103,1		104,2		100,3	
Okt.	102,2		101,2		104,1		103,3		101,8		100,8	
Nov.	102,5	101,2	105,7	102,3	104,6	106,2	102,2	105,5	102,2	102,1	102,1	103,1
Dez.	99,0		100,1		109,8		111,1		102,4		106,4	
2001 Jan.	100,5		106,7		105,9		105,5		103,6		107,2	
Febr.	100,2	99,8	104,9	104,9	107,9	106,8	107,5	106,2	104,8	104,1	107,7	106,9
März	98,6		103,2		106,6		105,5		104,0		105,8	
April	99,2		102,6		102,6		100,4		102,1		103,4	
Mai	97,5	99,1	101,2	101,7	103,6	103,6	104,3	103,3	103,8	103,0	103,3	103,5
Juni	100,6		101,4		104,7		105,2		103,2		103,9	
Juli 1)	100,3		98,8		100,6		102,3		100,1		100,3	
Aug. 1)	98,3	98,3	100,3	100,7	101,6	100,5	103,7	103,0	102,5	101,8	108,5	105,1
Sept.	96,3		103,1		99,2		102,9		102,9		106,4	
Okt.	97,7		99,4		95,5		98,6		99,5		103,0	
Nov.	95,5	94,5	95,8	96,7	98,4	96,9	101,3	99,7	97,9	99,6	99,2	100,6
Dez.	90,3		94,8		96,7		99,2		101,4		99,6	
2002 Jan.	98,8		98,0		96,2		97,6		101,6		102,8	
Febr.	102,0	101,7	101,7	99,8	97,1	96,8	97,8	97,8	99,0	99,9	99,2	101,7
März	104,2		99,8		97,2		97,9		99,0		103,2	
April	100,2		102,5		97,4		98,2		100,3		102,7	
Mai 2)	102,4	101,6	100,4	102,0	96,0	97,2	95,9	98,3	96,5	99,7	100,2	104,3
Juni 2)	102,3		103,1		98,2		100,9		102,3		110,0	
Juli	102,9		103,3		97,1		100,6		99,6		103,3	
Aug.	103,0	102,8	102,6	103,4	100,9	98,7	104,5	102,5	97,7	98,9	114,3	109,0
Sept.	102,5		104,3		98,1		102,4		99,3		109,4	
Okt.	101,5		102,5		98,5		102,0		98,1		104,3	
Nov.	101,8	100,4	103,1	102,3	100,3	98,7	103,8	102,4	100,4	99,5	110,8	106,8
Dez.	97,9		101,2		97,3		101,3		99,9		105,3	
2003 Jan.	102,5		100,9		100,0		101,4		97,9		109,9	
Febr.	101,0	103,1	100,1	100,8	100,2	100,0	102,3	101,7	101,2	98,9	109,2	109,1
März	105,9		101,4		99,8		101,3		97,7		108,3	
April	103,2		101,0		99,7		100,7		96,3		105,8	
Mai	102,4	102,6	99,9	98,3	98,4	98,7	101,0	100,7	96,3	96,1	106,1	104,4
Juni	102,2		93,9		98,1		100,4		95,8	3)	101,4	
Juli 1)	102,5		101,1		99,7		100,9		98,2		110,1	
Aug. 1)	101,5	100,4	95,6	98,3	100,6	100,3	101,4	101,0	97,8	97,1	99,3	105,0
Sept.	97,1		98,1		100,6		100,8		95,2		105,5	
Okt.	101,6		102,7		104,6		104,0		97,2		105,4	
Nov.	101,1	101,8	101,1	102,4	104,0	104,3	104,5	104,6	100,8	99,1	115,9	111,6
Dez.	102,7		103,4		104,4		105,2		99,2		113,6	
2004 Jan.	101,7		104,3		105,9		106,1		100,0		105,1	
Febr.	104,4	102,6	103,1	103,3	105,6	105,6	106,2	105,5	97,1	99,2	108,5	107,4
März	101,7		102,5		105,4		104,3		100,4		108,6	
April	105,1		102,1		105,9		105,6		101,7		111,2	
Mai	102,5	103,3	104,1	104,3	109,1	107,5	107,4	106,6	103,3	101,8	114,4	113,3
Juni	102,4		106,6		107,5		106,8		100,3		114,3	
Juli 1)	102,9		105,6		109,9		107,7		104,3		113,3	
Aug. 1)	106,4	104,9	102,5	103,9	110,0	109,6	108,0	107,3	102,5	103,2	112,4	113,3
Sept.	105,3		103,6		108,8		106,1		102,8		114,3	
Okt.	105,5		102,3		110,2		106,8		102,9		119,3	
Nov.	107,6	107,7	103,1	103,5	108,4	109,3	105,3	107,0	99,3	100,5	111,8	113,2
Dez.	109,9		105,2		109,3		109,0		99,4		108,5	
2005 Jan. r)	112,1		104,5		111,7		110,0		104,4		115,5	
Febr. r)	112,0	112,1	101,7	102,2	109,7	110,9	105,9	107,8	103,0	105,0	110,6	113,0
März r)	112,1		100,4		111,4		107,4		107,6		112,9	
April r)	108,0		103,9		114,1		109,3		104,0		119,1	
Mai r)	111,5	109,2	100,6	102,1	114,2	115,1	107,7	109,2	103,4	105,4	111,4	115,4
Juni r)	108,1		101,9		116,9		110,5		108,8		115,6	
Juli o)p)1)	112,1		106,2		117,1		112,2		105,2		123,0	
Aug. o)p)1)	112,9	112,8	104,6	105,2	117,0	117,9	110,4	111,7	104,5	104,3	111,7	117,8
Sept. o)p)	113,5		104,7		119,6		112,6		103,1		118,7	

Quelle der Ursprungswerte: Statistisches Bundesamt. — 1 Beeinflusst durch Verschiebung der Ferientermine. — 2 Beeinflusst durch die außergewöhnliche Kalenderkonstellation. — 3 Durch Arbeitskämpfe beeinflusst. —

o Vom Statistischen Bundesamt schätzungsweise vorab angepasst an die Ergebnisse der Vierteljährlichen Produktionserhebung für das III. Quartal 2005 (Industrie: durchschnittlich - 2,5 %).

II. Konjunkturindikatoren

19. Erteilte Baugenehmigungen im Hochbau *)

Zeit	Mrd €											saisonbereinigt +)				
	Insgesamt		Wohnungsbau		Nichtwohnungsbau		Wirtschaftsbau		öffentlicher Bau							
	Deutschland				zusammen											
	mtl.	vj.	mtl.	vj.	mtl.	vj.	mtl.	vj.	mtl.	vj.	mtl.	vj.	mtl.	vj.		
2003 Jan.	7,95		5,71		2,24		1,76		0,48							
Febr.	7,06	21,30	4,89	14,70	2,17	6,60	1,59	5,00	0,58			1,60				
März	6,29		4,10		2,19		1,65		0,54							
April	5,60		3,60		2,00		1,52		0,48							
Mai	5,98	17,07	3,20	9,90	2,78	7,17	2,25	5,57	0,53			1,60				
Juni	5,49		3,10		2,39		1,80		0,59							
Juli	5,07		2,95		2,12		1,63		0,49							
Aug.	5,23	15,55	3,15	9,26	2,08	6,29	1,43	4,62	0,65			1,67				
Sept.	5,25		3,16		2,09		1,56		0,53							
Okt.	5,20		3,25		1,95		1,43		0,52							
Nov.	5,44	17,45	3,53	11,49	1,91	5,96	1,33	4,22	0,58			1,74				
Dez.	6,81		4,71		2,10		1,46		0,64							
2004 Jan.	7,04		5,21		1,83		1,45		0,38							
Febr.	7,01	20,31	4,97	14,43	2,04	5,88	1,40	4,34	0,64			1,54				
März	6,26		4,25		2,01		1,49		0,52							
April	5,24		3,35		1,89		1,37		0,52							
Mai	4,73	14,70	2,81	8,89	1,92	5,81	1,43	4,30	0,49			1,51				
Juni	4,73		2,73		2,00		1,50		0,50							
Juli	4,47		2,43		2,04		1,33		0,71							
Aug.	4,70	13,84	2,76	7,93	1,94	5,91	1,36	4,11	0,58			1,80				
Sept.	4,67		2,74		1,93		1,42		0,51							
Okt.	4,70		2,72		1,98		1,43		0,55							
Nov.	4,81	14,70	3,06	9,04	1,75	5,66	1,30	4,24	0,45			1,42				
Dez.	5,19		3,26		1,93		1,51		0,42							
2005 Jan.	5,25		3,51		1,74		1,38		0,36							
Febr.	4,99	15,22	3,19	9,51	1,80	5,71	1,39	4,16	0,41			1,55				
März	4,98		2,81		2,17		1,39		0,78							
April	4,45		2,68		1,77		1,30		0,47							
Mai	4,36	12,97	2,50	7,77	1,86	5,20	1,37	3,83	0,49			1,37				
Juni	4,16		2,59		1,57		1,16		0,41							
Juli	4,40		2,48		1,92		1,27		0,65							
Aug.	4,84	...	2,85	...	1,99	...	1,41	...	0,58	...		...	
	West- und Ostdeutschland															
	West-Deutschland		Ost-		West-Deutschland		Ost-		West-Deutschland		Ost-		West-Deutschland		Ost-	
2003 2.Vj.	13,99	3,08	8,37	1,53	5,62	.	4,37	.	1,25	
3.Vj.	12,70	2,85	7,86	1,40	4,84	.	3,75	.	1,09	
4.Vj.	14,73	2,72	10,01	1,48	4,72	.	3,44	.	1,28	
2004 1.Vj.	17,48	2,83	12,57	1,86	4,91	.	3,72	.	1,19	
2.Vj.	12,29	2,41	7,51	1,38	4,78	.	3,57	.	1,21	
3.Vj.	11,35	2,49	6,77	1,16	4,58	.	3,30	.	1,28	
4.Vj.	12,18	2,52	7,87	1,17	4,31	.	3,24	.	1,07	
2005 1.Vj.	13,23	1,99	8,30	1,21	4,93	.	3,65	.	1,28	
2.Vj.	10,88	2,09	6,63	1,14	4,25	.	3,19	.	1,06	
2004 Aug.	3,88	0,82	2,36	0,40	1,52	.	1,07	.	0,45	
Sept.	3,87	0,80	2,34	0,40	1,53	.	1,14	.	0,39	
Okt.	3,68	1,02	2,34	0,38	1,34	.	0,97	.	0,37	
Nov.	4,11	0,70	2,68	0,38	1,43	.	1,06	.	0,37	
Dez.	4,39	0,80	2,85	0,41	1,54	.	1,21	.	0,33	
2005 Jan.	4,59	0,66	3,11	0,40	1,48	.	1,21	.	0,27	
Febr.	4,37	0,62	2,81	0,38	1,56	.	1,22	.	0,34	
März	4,27	0,71	2,38	0,43	1,89	.	1,22	.	0,67	
April	3,74	0,71	2,27	0,41	1,47	.	1,11	.	0,36	
Mai	3,68	0,68	2,12	0,38	1,56	.	1,18	.	0,38	
Juni	3,46	0,70	2,24	0,35	1,22	.	0,90	.	0,32	
Juli	3,78	0,62	2,16	0,32	1,62	.	1,06	.	0,56	
Aug.	4,23	0,61	2,52	0,33	1,71	.	1,27	.	0,44	

Quelle der Ursprungswerte: Statistisches Bundesamt. — * Veranschlagte Kosten des Bauwerkes; einschl. Mehrwertsteuer. — + Mit Hilfe der modifi-

zierten Census-Methode II, Version X-11.

III. Außenwirtschaft
1. Leistungsbilanz

DM/€		Komponenten (ohne Ergänzungen zum Warenverkehr)				saisonbereinigt +)
Zeit	Leistungsbilanz 1) 2) (R)	Außenhandel 2) (R)	Dienstleistungen	Erwerbs- und Vermögenseinkommen	Laufende Übertragungen (A)	
Mrd DM						
1991 2. Vj.	- 12,85	- 1,56	- 5,87	6,15	- 10,57	
3. Vj.	- 7,20	4,28	- 6,82	7,38	- 11,74	
4. Vj.	- 6,49	11,00	- 10,80	6,77	- 12,86	
1992 1. Vj.	- 10,31	8,96	- 10,91	7,55	- 15,23	
2. Vj.	- 9,62	5,83	- 10,83	7,58	- 12,05	
3. Vj.	- 3,73	12,12	- 10,80	6,69	- 11,80	
4. Vj.	- 11,15	7,10	- 12,37	6,72	- 11,96	
1993 1. Vj.	- 6,54	3) 15,48	- 12,89	5,55	- 13,93	
2. Vj.	- 8,38	13,53	- 13,48	5,56	- 12,89	
3. Vj.	- 8,44	12,94	- 11,88	4,15	- 13,42	
4. Vj.	- 8,67	17,31	- 14,19	3,88	- 14,73	
1994 1. Vj.	- 10,21	16,39	- 14,09	1,09	- 13,66	
2. Vj.	- 8,47	20,91	- 15,62	1,48	- 15,05	
3. Vj.	- 13,12	18,15	- 16,52	0,97	- 15,55	
4. Vj.	- 17,44	16,25	- 16,78	- 1,02	- 15,09	
1995 1. Vj.	- 8,60	20,03	- 15,81	- 0,13	- 11,90	
2. Vj.	- 10,88	21,32	- 16,58	0,21	- 14,56	
3. Vj.	- 10,26	21,54	- 16,00	- 1,55	- 13,54	
4. Vj.	- 12,56	22,72	- 15,53	- 2,42	- 15,41	
1996 1. Vj.	- 3,79	20,99	- 13,96	2,66	- 12,04	
2. Vj.	- 10,15	22,11	- 15,81	0,44	- 16,05	
3. Vj.	- 4,31	27,37	- 17,36	- 2,96	- 10,56	
4. Vj.	- 2,64	28,36	- 17,54	1,06	- 12,36	
1997 1. Vj.	- 11,77	24,15	- 18,40	- 0,84	- 14,39	
2. Vj.	- 5,46	28,20	- 16,84	- 1,92	- 13,33	
3. Vj.	- 1,89	32,08	- 17,69	- 0,40	- 13,93	
4. Vj.	- 3,31	33,19	- 16,34	- 0,96	- 11,06	
1998 1. Vj.	- 10,21	29,56	- 18,11	- 2,42	- 17,76	
2. Vj.	- 4,33	33,48	- 18,99	- 6,10	- 10,43	
3. Vj.	- 6,03	31,45	- 18,26	- 4,34	- 12,54	
4. Vj.	- 7,07	31,90	- 19,82	- 5,37	- 12,61	
1999 1. Vj.	- 17,25	30,37	- 23,12	- 7,02	- 12,46	
2. Vj.	- 7,04	29,42	- 20,91	- 2,17	- 10,91	
3. Vj.	- 12,81	29,75	- 21,61	- 4,85	- 12,75	
4. Vj.	- 11,21	36,73	- 24,25	- 7,39	- 12,79	
Mrd €						
1999 1. Vj.	- 8,82	15,53	- 11,82	- 3,59	- 6,37	
2. Vj.	- 3,60	15,04	- 10,69	- 1,11	- 5,58	
3. Vj.	- 6,55	15,21	- 11,05	- 2,48	- 6,52	
4. Vj.	- 5,73	18,78	- 12,40	- 3,78	- 6,54	
2000 1. Vj.	- 5,56	15,64	- 11,58	- 0,86	- 7,10	
2. Vj.	- 6,45	15,97	- 12,45	- 1,87	- 7,08	
3. Vj.	- 11,92	12,75	- 12,23	- 4,50	- 6,23	
4. Vj.	- 10,19	14,93	- 13,36	- 1,00	- 7,97	
2001 1. Vj.	- 5,42	21,41	- 14,09	- 4,04	- 6,98	
2. Vj.	- 1,96	21,79	- 13,48	- 0,81	- 8,20	
3. Vj.	- 3,52	25,52	- 12,35	- 2,85	- 5,13	
4. Vj.	- 7,59	27,78	- 10,64	- 1,63	- 7,13	
2002 1. Vj.	7,91	32,58	- 11,06	- 5,08	- 7,11	
2. Vj.	10,42	31,26	- 8,65	- 2,64	- 8,44	
3. Vj.	15,78	35,39	- 8,53	- 4,33	- 5,14	
4. Vj.	14,11	34,98	- 8,08	- 3,16	- 7,42	
2003 1. Vj.	4,87	27,58	- 8,24	- 4,84	- 7,22	
2. Vj.	8,98	29,89	- 8,40	- 3,19	- 7,45	
3. Vj.	16,88	38,53	- 9,16	- 3,35	- 7,67	
4. Vj.	15,84	34,96	- 7,77	- 2,40	- 6,39	
2004 1. Vj.	r) 18,39	r) 37,99	- 7,13	- 2,49	- 7,18	
2. Vj.	r4) 27,60	r4) 43,02	- 6,19	0,61	- 7,13	
3. Vj.	r) 18,76	r) 36,50	- 7,34	0,42	- 7,47	
4. Vj.	r) 19,50	r) 37,34	- 8,83	1,14	- 6,66	
2005 1. Vj.	21,81	40,58	- 6,55	0,26	- 8,83	
2. Vj.	26,03	40,18	- 5,89	1,06	- 6,03	
3. Vj. p)	22,10	40,99	- 9,08	0,67	- 6,61	

Quelle der Ursprungswerte für den Außenhandel: Statistisches Bundesamt. — + Die saisonbereinigten Saldenreihen sind mit erheblich größerer Unsicherheit behaftet als die Grundreihen, aus denen sie gebildet wurden. — 1 Enthält auch die Ergänzungen zum Warenverkehr. — 2 Ergebnisse ab Anfang 1993 durch Änderung in der Erfassung des Außen-

handels mit größerer Unsicherheit behaftet. — 3 Ab Anfang 1993 einschl. der Zuschätzungen für den nicht meldepflichtigen Außenhandel, die bis Ende 1992 in den Ergänzungen zum Warenverkehr enthalten sind. — 4 Ab Mai 2004 größere Unsicherheit der Ergebnisse durch Änderung in der Erfassung des Außenhandels mit den 10 neuen EU-Mitgliedstaaten.

III. Außenwirtschaft

noch: 6. Einfuhr nach Warengruppen *)

Werte, Mrd €

(R) saisonbereinigt

Zeit	Chemische Erzeugnisse		Metalle und Metallerzeugnisse		Maschinen		Güter der Informationstechnologie 1)		Kraftwagen und Kraftwagenteile	
	monatlich	viertelj.	monatlich	viertelj.	monatlich	viertelj.	monatlich	viertelj.	monatlich	viertelj.
2000 Mai	4,17	11,98	3,63	10,29	3,22	9,22	7,06	20,65	4,37	12,15
Juni	3,89		3,44		3,05		7,02		3,92	
Juli	3,70		3,48		3,18		7,18		4,24	
Aug.	5,55	13,60	3,65	10,88	3,32	9,77	7,30	21,99	3,92	12,06
Sept.	4,35		3,75		3,27		7,51		3,90	
Okt.	4,86		3,65		3,41		7,71		4,35	
Nov.	4,80	15,25	3,82	11,23	3,51	10,43	7,88	22,94	4,18	12,77
Dez.	5,59		3,76		3,51		7,35		4,24	
2001 Jan.	4,39		3,66		3,43		7,88		4,32	
Febr.	5,18	14,03	3,71	10,99	3,45	10,24	7,38	22,30	4,70	13,26
März	4,46		3,62		3,36		7,04		4,24	
April	5,16		3,72		3,51		7,58		4,32	
Mai	4,78	15,01	3,64	10,89	3,40	10,36	7,73	22,43	4,33	13,00
Juni	5,07		3,53		3,45		7,12		4,35	
Juli	5,12		3,49		3,46		7,07		4,44	
Aug.	4,90	15,23	3,22	9,94	3,38	10,22	7,16	20,87	4,76	13,44
Sept.	5,21		3,23		3,38		6,64		4,24	
Okt.	5,22		3,28		3,33		6,75		4,30	
Nov.	5,14	14,26	3,21	9,70	3,18	9,71	6,93	20,63	4,31	13,28
Dez.	3,90		3,21		3,20		6,95		4,67	
2002 Jan.	4,59		3,09		3,09		6,06		4,28	
Febr.	5,10	14,07	3,14	9,50	3,20	9,45	6,39	19,10	4,53	13,31
März	4,38		3,27		3,16		6,65		4,50	
April	5,14		3,34		3,15		7,00		4,27	
Mai	4,34	14,37	3,04	9,78	3,13	9,56	6,36	20,36	4,38	13,52
Juni	4,89		3,40		3,28		7,00		4,87	
Juli	4,39		3,14		3,25		6,63		4,96	
Aug.	5,18	14,67	3,49	9,86	3,29	9,74	6,58	19,98	4,89	14,78
Sept.	5,10		3,23		3,20		6,77		4,93	
Okt.	4,91		3,25		3,31		6,52		4,92	
Nov.	4,80	14,95	3,28	9,86	3,22	9,68	6,66	19,78	4,86	14,52
Dez.	5,24		3,33		3,15		6,60		4,74	
2003 Jan.	4,84		3,34		3,26		6,86		4,81	
Febr.	4,88	14,69	3,31	10,05	3,32	9,90	6,58	20,10	4,85	14,80
März	4,97		3,40		3,32		6,66		5,14	
April	4,96		3,28		3,29		6,36		4,88	
Mai	5,01	14,87	3,25	9,77	3,30	9,79	5,98	18,67	4,68	14,53
Juni	4,90		3,24		3,20		6,33		4,97	
Juli	4,77		3,12		3,15		5,77		5,16	
Aug.	4,49	14,42	3,17	9,59	3,06	9,42	6,52	18,57	4,82	15,21
Sept.	5,16		3,30		3,21		6,28		5,23	
Okt.	4,87		3,27		3,16		6,76		5,02	
Nov.	5,22	14,90	3,55	10,24	3,30	9,74	6,59	20,45	5,22	15,14
Dez.	4,81		3,42		3,28		7,10		4,90	
2004 Jan. r)	5,49		3,59		3,34		6,78		5,28	
Febr. r)	5,46	16,19	3,72	10,98	3,30	10,05	6,90	20,04	5,18	15,54
März r)	5,24		3,67		3,41		6,36		5,08	
April r)	5,27		3,80		3,46		6,99		5,13	
Mai r)2)	5,37	16,00	3,80	11,34	3,27	9,92	7,24	21,20	5,50	14,94
Juni r)	5,36		3,74		3,19		6,97		4,31	
Juli r)	5,37		4,16		3,48		7,10		5,84	
Aug. r)	5,36	16,24	4,19	12,67	3,59	10,64	7,19	21,59	5,18	16,06
Sept. r)	5,51		4,32		3,57		7,30		5,04	
Okt. r)	6,23		4,34		3,45		6,92		5,01	
Nov. r)	5,97	17,75	4,29	12,80	3,59	10,56	7,44	21,33	5,11	15,13
Dez. r)	5,55		4,17		3,52		6,97		5,01	
2005 Jan.	5,81		4,06		3,33		6,57		5,16	
Febr.	5,59	16,99	4,32	12,31	3,38	10,01	6,09	19,28	5,02	15,28
März	5,59		3,93		3,30		6,62		5,10	
April	5,78		4,06		3,36		6,51		5,15	
Mai	5,82	17,08	4,58	12,52	3,59	10,47	6,88	20,32	5,29	15,78
Juni	5,48		3,88		3,52		6,93		5,34	
Juli	6,21		4,32		3,51		8,02		4,95	
Aug.	5,60	...	4,05	...	3,67	...	7,44	...	5,63	...

Quelle der Ursprungswerte: Statistisches Bundesamt. — * Ohne Zuschätzungen für Meldeausfälle und nicht meldepflichtigen Außenhandel. — 1 Büromaschinen, Datenverarbeitungsgeräte und -einrichtungen, fein-

mechanische und optische Erzeugnisse. — 2 Ab Mai 2004 größere Unsicherheit der Ergebnisse durch Änderung in der Erfassung des Außenhandels mit den 10 neuen EU-Mitgliedstaaten.

