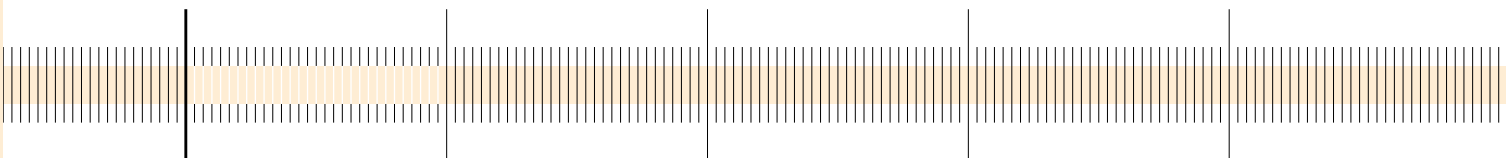


SEASONALLY ADJUSTED BUSINESS STATISTICS

2005



Statistical Supplement
to the Monthly Report 4

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This Annex provides an English translation of the headings and explanatory notes to the data for 2005 contained in the German original, which is the sole authoritative text.

The Supplement *Seasonally adjusted business statistics* is published at monthly intervals by the Deutsche Bundesbank, Frankfurt am Main, by virtue of section 18 of the Bundesbank Act. It is available to interested parties free of charge.

Further statistical data, supplementing the *Monthly Report*, are to be found in the following Supplements.

| | |
|---------------------------------------|-----------|
| <i>Banking statistics</i> | monthly |
| <i>Capital market statistics</i> | monthly |
| <i>Balance of payments statistics</i> | monthly |
| <i>Exchange rate statistics</i> | quarterly |

Selected updated statistics are also available on the internet. For a small fee to cover costs, a file which is updated monthly and contains approximately 40,000 time series published by the Bundesbank can also be obtained on magnetic tape cassette or ZIP disk from the Division for Statistical Information Systems and Mathematical Methods.

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Notes

Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Supplement do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the notes on the seasonal adjustment methodology at the end of this Supplement).

Territory

Unless stated otherwise, the figures relate to the Federal Republic of Germany as territorially defined since 3 October 1990. The figures for western Germany relate to the Federal Republic of Germany (including West Berlin) as territorially defined until 3 October 1990, while those for eastern Germany relate to the area of the former German Democratic Republic (GDR) and East Berlin

Release of updated figures

The tables in this Supplement updated to show the latest figures are available on the internet together with publication dates.

Abbreviations and symbols

| | |
|-----|--|
| p | Provisional |
| r | Revised |
| s | Estimated |
| ts | Partly estimated |
| ... | Data available at a later date |
| . | Data unknown, not to be published, not meaningful or not informative owing to particular uncertainty relating to the seasonal adjustment |
| 0 | As the last digit means less than half of one but more than nil |
| – | Nil |
| A | Seasonal adjustment using the additive method |
| R | Seasonal factors recalculated |

I Monetary indicators

1 German contribution to the money stock in the euro area, as variously defined

End of month and change

Seasonally adjusted +

| | | | | | | <i>Memo item</i> | | |
|---|--------------------------------------|-------------------------|---|--------------------------------------|-------------------------|--|--------------------------------------|-------------------------|
| Money stock M2 (From January 2002, excluding currency in circulation) ¹ | | | Money stock M3 (From January 2002, excluding currency in circulation) ² | | | Money stock M3 in European monetary union ³ | | |
| € billion | Change during quarter 4 € billion | Annual rate 4,5 in % | € billion | Change during quarter 4 € billion | Annual rate 4,5 in % | € billion | Change during quarter 4 € billion | Annual rate 4,5 in % |

Zeit = Period

Source of the unadjusted figures for the changes: European Central Bank; provisional. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Currency in circulation (up to and including December 2001) plus overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months. — 2 M2 plus repo transactions,

money market fund shares held by euro-area residents, money market paper and debt securities with agreed maturities of up to 2 years. — 3 Source: European Central Bank. Revision of data possible due to new information. — 4 Statistical changes have been eliminated. — 5 Change in the last six months, expressed as an annual rate.

2 German contribution to the components of the money stock M3 in the euro area

End of month and change

Seasonally adjusted +

| Overnight deposits | | | Deposits with an agreed maturity of up to 2 years | | | Deposits redeemable at notice of up to 3 months | | | Marketable instruments ¹ | | |
|--------------------|--------------------------------------|-------------------------|---|--------------------------------------|-------------------------|---|--------------------------------------|-------------------------|-------------------------------------|--------------------------------------|-------------------------|
| € billion | Change during quarter 2 € billion | Annual rate 2,3 in % | € billion | Change during quarter 2 € billion | Annual rate 2,3 in % | € billion | Change during quarter 2 € billion | Annual rate 2,3 in % | € billion | Change during quarter 2 € billion | Annual rate 2,3 in % |

Zeit = Period

Source of the unadjusted figures for the changes: European Central Bank; provisional. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Repo transactions (not seasonally adjusted) and money market fund

shares held by euro-area residents, money market paper and debt securities with agreed maturities of up to 2 years. — 2 Statistical changes have been eliminated. — 3 Change in the last six months, expressed as an annual rate.

3 German contribution to lending to non-banks (non-MFIs) in the euro area

End of month and change

Seasonally adjusted +

| Lending, total | | | Lending to enterprises and households | | | Lending to general government | | |
|----------------|--------------------------------------|-------------------------|---------------------------------------|--------------------------------------|-------------------------|-------------------------------|--------------------------------------|-------------------------|
| € billion | Change during quarter 1 € billion | Annual rate 1,2 in % | € billion | Change during quarter 1 € billion | Annual rate 1,2 in % | € billion | Change during quarter 1 € billion | Annual rate 1,2 in % |

Zeit = Period

Source of the unadjusted figures for the changes: European Central Bank; provisional. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Stat-

istical changes have been eliminated. — 2 Change in the last six months, expressed as an annual rate.

4 German contribution to monetary capital formation at monetary financial institutions (MFIs) in the euro area

End of month and change

Seasonally adjusted +

| | | | <i>of which</i> | | | | | | | | |
|--|--------------------------------------|-------------------------|---|--------------------------------------|-------------------------|--|--------------------------------------|-------------------------|---|--------------------------------------|-------------------------|
| Monetary capital formation, total ¹ | | | Deposits with an agreed maturity of over 2 years ² | | | Deposits redeemable at notice of over 3 months | | | Debt securities with an agreed maturity of over 2 years | | |
| € billion | Change during quarter 3 € billion | Annual rate 3,4 in % | € billion | Change during quarter 3 € billion | Annual rate 3,4 in % | € billion | Change during quarter 3 € billion | Annual rate 3,4 in % | € billion | Change during quarter 3 € billion | Annual rate 3,4 in % |

Zeit = Period

Source of the unadjusted figures for the changes: European Central Bank; provisional. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 After deduction of inter-MFI holdings. — 2 Including deposits with

building and loan associations. — 3 Statistical changes have been eliminated. — 4 Change in the last six months, expressed as an annual rate.

II Economic indicators

1 GDP and gross value added of selected economic sectors at 1995 prices

Seasonally adjusted +

| Gross domestic product | | Gross value added 1, 2 | | of which | | | | | | | | | |
|------------------------|----------------------------------|------------------------|----------------------------------|--|----------------------------------|------------------|----------------------------------|--|----------------------------------|---|----------------------------------|-----------------------------|----------------------------------|
| | | | | Production sector excluding construction 2 | | Construction (A) | | Wholesale and retail trade, hotels and restaurants and transport 2 | | Financial, real estate, renting and business services | | Public and private services | |
| DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % |

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Excluding net taxes on products

and before deduction of financial intermediation services indirectly measured. — 2 Derived from seasonally adjusted components.

2 GDP expenditure components at 1995 prices

Seasonally adjusted +

| Private consumption 1 | | Government consumption | | Machinery and equipment | | Construction (A) | | Other investment (A) 2 | | Changes in inventories 3, 5 | | Domestic use 6 | | Net exports 4, 5 | | Exports 6 | | Imports 6 | |
|-----------------------|----------------------------------|------------------------|----------------------------------|-------------------------|----------------------------------|------------------|----------------------------------|------------------------|----------------------------------|-----------------------------|----------------------------------|----------------|----------------------------------|------------------|----------------------------------|-----------|----------------------------------|-----------|----------------------------------|
| DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % |

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Including non-profit institutions serving households. — 2 Intangible fixed assets (*inter alia*, computer software, entertainment, literary or artistic originals) and cultivated

assets. — 3 Including net increase in valuables. — 4 Exports less imports. — 5 The seasonally adjusted series are subject to much greater uncertainty than the basic series from which they are derived. — 6 Derived from seasonally adjusted components.

3 GDP expenditure components at current prices

Seasonally adjusted +

| Private consumption 1 | | Government consumption | | Machinery and equipment | | Construction | | Other investment 2 | | Changes in inventories 3, 5 | | Domestic use | | Net exports 4, 5 | | Exports | | Imports | |
|-----------------------|----------------------------------|------------------------|----------------------------------|-------------------------|----------------------------------|--------------|----------------------------------|--------------------|----------------------------------|-----------------------------|----------------------------------|--------------|----------------------------------|------------------|----------------------------------|---------|----------------------------------|---------|----------------------------------|
| DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % |

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. Derived from seasonally adjusted components. — 1 Including non-profit institutions serving households. — 2 Intangible fixed assets (*inter alia*, computer software, entertainment,

literary or artistic originals) and cultivated assets. — 3 Including net increase in valuables. — 4 Exports less imports. — 5 The seasonally adjusted series are subject to much greater uncertainty than the basic series from which they are derived.

4 National income

Seasonally adjusted +

| Gross national income (GNP) 1 | | National income | | Compensation of employees (residents) 1, 2 | | | Entrepreneurial and property income 1, 3 | | |
|-------------------------------|----------------------------------|-----------------|----------------------------------|--|----------------------------------|-------------------------|--|----------------------------------|-------------------------|
| DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | As % of national income | DM/€ | Change from previous period in % | As % of national income |

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8; not adjusted for working-day variations. — 1 Derived from seasonally adjusted basic series. — 2 Including employers' contributions to social security funds and employers'

additional social security expenditure (*inter alia*, on company old age pension schemes). — 3 Including, besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment.

5 Households' income*

Seasonally adjusted +

| Gross wages and salaries 1 | | Deductions 2,3 | | Net wages and salaries | | Monetary social benefits received (A) 4 | | Mass income 3 | | Operating surplus/mixed income 5 | | Disposable income 3,6 | | Saving 3,6 | | Saving ratio 3,7 |
|----------------------------|----------------------------------|----------------|----------------------------------|------------------------|----------------------------------|---|----------------------------------|---------------|----------------------------------|----------------------------------|----------------------------------|-----------------------|----------------------------------|------------|----------------------------------|------------------|
| DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | in % |

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — * Households including non-profit institutions serving households. — + Using Census X-12-ARIMA, Version 0.2.8; not adjusted for working-day variations. — 1 Residence concept. — 2 Wage tax payable on gross wages and salaries, and employees' social contributions. — 3 Derived from seasonally adjusted basic series. — 4 Cash benefits from the social

security funds, general government and non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. — 5 Including property income. — 6 Including the adjustment for the change in the net equity of households in pension funds reserves. — 7 Saving as a percentage of disposable income.

6 Productivity and labour costs in the economy as a whole

Seasonally adjusted +

| GDP per total hours worked at 1995 prices | | Compensation per employee hours worked (in Germany) | | Labour costs | | | | GDP deflator | |
|---|----------------------------------|---|----------------------------------|----------------------|----------------------------------|------------------------|----------------------------------|--------------|----------------------------------|
| | | | | per unit of output 1 | | per unit of turnover 2 | | | |
| 1995 = 100 | Change from previous period in % | 1995 = 100 | Change from previous period in % | 1995 = 100 | Change from previous period in % | 1995 = 100 | Change from previous period in % | 1995 = 100 | Change from previous period in % |

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. — + Using Census X-12-ARIMA, Version 0.2.8; not adjusted for working-day variations;

derived from seasonally adjusted basic series. — 1 Index of compensation per employee hours worked divided by index of real GDP per total hours worked. — 2 Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked.

7 Unit labour costs in selected economic sectors *

Seasonally adjusted +

| Enterprises 1 | | of which | | | | | | | |
|---------------|----------------------------------|--|----------------------------------|--------------|----------------------------------|--|----------------------------------|--|----------------------------------|
| | | Production sector excluding construction | | Construction | | Wholesale and retail trade, hotels and restaurants and transport | | Financial, real estate renting and business services | |
| 1995 = 100 | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % | DM/€ | Change from previous period in % |

Zeit = Period; Hj. = half-year; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. — * Labour costs (compensation per employee hours worked) in relation to la-

bour productivity (gross value added at 1995 prices per total hours worked). — + Using Census X-12-ARIMA, Version 0.2.8; not adjusted for working-day variations; derived from seasonally adjusted basic series. — 1 Excluding public and private service providers.

8 Employment and labour market *

Seasonally adjusted +

| Employment 1 | | Unemployment | | Unemployment, registered 2 | | Short-time workers 4 | | Vacancies | |
|--------------|--|---------------------------------------|--|---|--|--|--|-----------|--|
| | | Standardised EU definition 3 | | Definition of the Federal Employment Agency 3 | | | | | |
| Thousands | | As a percentage of the labour force 5 | | Thousands | | As a percentage of the civilian labour force | | Thousands | |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly

Deutschland = Germany

West- und Ostdeutschland = Western and eastern Germany

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. — * Monthly data; end-of-month levels; for employment and unemployment: averages; short-time workers: mid-month

levels; quarterly figures: averages. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Workplace concept. — 2 Average of the results obtained by combining a multiplicative and an additive approach to seasonal adjustment. — 3 See the explanatory notes at the end of this Supplement. — 4 Not seasonally adjusted. — 5 Definition of the EU labour survey.

9 Output in the production sector – general survey

2000 = 100

Seasonally adjusted +

| Production sector | | | | of which | | | | | | | | | |
|------------------------|------------|------------------------|------------|------------------|------------|------------------------|------------|-------------------|------------|----------|------------|------------|------------|
| Including construction | | Excluding construction | | Construction (A) | | | | | | Energy 1 | | Industry 2 | |
| | | | | Total | | Structural engineering | | Civil engineering | | | | | |
| Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly |

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Electricity, gas, steam and hot water supply and especially mining of coal and lignite, extraction of crude petroleum and natural gas, manufacture of refined petroleum

products. — 2 Manufacturing sector not allocated to main grouping "Energy" plus mining and quarrying except of energy producing materials. — o From the Federal Statistical Office, pre-adjusted on the basis of estimations to the results of the quarterly production statistics.

10 Output in industry, * by main grouping

2000 = 100

Seasonally adjusted +

| Intermediate goods 1 | | Capital goods 2 | | Consumer goods 3 | | of which | | | |
|----------------------|-----------|-----------------|-----------|------------------|-----------|------------------------|-----------|------------------------------|-----------|
| | | | | | | Durable consumer goods | | Non-durable consumer goods 3 | |
| Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly |

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — * Manufacturing sector not allocated to main grouping "Energy" plus mining and quarrying except of energy producing materials. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Including mining and quarrying. — 2 In-

cluding manufacture of motor vehicles, trailers and semi-trailers. — 3 Including printing and service activities related to printing. — o From the Federal Statistical Office, pre-adjusted on the basis of estimations to the results of the quarterly production statistics.

11 Output in selected branches of industry

2000 = 100

Seasonally adjusted +

| Manufacture of chemicals and chemical products | | Manufacture of basic metals | | Manufacture of electrical and optical equipment | | of which | | Manufacture of machinery and equipment | | Manufacture of motor vehicles, trailers and semi-trailers | |
|--|-----------|-----------------------------|-----------|---|-----------|---|-----------|--|-----------|---|-----------|
| | | | | | | Manufacture of electrical machinery and apparatus | | | | | |
| Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly |

Zeit = Period

Deutschland = Germany
Westdeutschland = Western Germany
Source of the unadjusted figures: Federal Statistical Office. — + Using

Census X-12-ARIMA, Version 0.2.8. — o From the Federal Statistical Office, pre-adjusted on the basis of estimations to the results of the quarterly production statistics.

12 Productivity and labour costs in industry *

1995 = 100

Seasonally adjusted +

| Output | | Wages and salaries 1 | | | |
|--------------|---------------------|----------------------|---------------------|--------------------|----------------------|
| Per employee | Per man-hour worked | Per employee | Per man-hour worked | Per unit of output | Per unit of turnover |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly

Deutschland = Germany

West- und Ostdeutschland = Western and eastern Germany

Source of the unadjusted figures: Bundesbank calculations based on

data from the Federal Statistical Office. — * Industry (as in Table II.9) as well as mining of coal and lignite and manufacture of refined petroleum products. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Excluding employers' compulsory social security contributions.

13 Orders received by industry, * by main grouping

2000 = 100

Seasonally adjusted +

| Value | | | | Volume 1 | | | |
|-------|--------------------|-----------------|------------------|----------|--------------------|-----------------|------------------|
| Total | Intermediate goods | Capital goods 2 | Consumer goods 3 | Total | Intermediate goods | Capital goods 2 | Consumer goods 3 |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly

Deutschland = Germany

West- und Ostdeutschland = Western and eastern Germany

Source of the unadjusted figures: Federal Statistical Office. — * Branches of the manufacturing sector, notably excluding manufacture of food,

beverages and tobacco and of refined petroleum products. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Orders received at 2000 prices. — 2 Including manufacture of motor vehicles, trailers and semi-trailers. — 3 Including printing and service activities related to printing.

14 Orders received by industry * from the domestic market

2000 = 100

Seasonally adjusted +

| Value | | | | Volume 1 | | | |
|-------|--------------------|-----------------|------------------|----------|--------------------|-----------------|------------------|
| Total | Intermediate goods | Capital goods 2 | Consumer goods 3 | Total | Intermediate goods | Capital goods 2 | Consumer goods 3 |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
 Deutschland = Germany
 West- und Ostdeutschland = Western and eastern Germany
 Source of the unadjusted figures: Federal Statistical Office. — * Branches of the manufacturing sector, notably excluding manufacture of food,

beverages and tobacco and of refined petroleum products. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Orders received at 2000 prices. — 2 Including manufacture of motor vehicles, trailers and semi-trailers. — 3 Including printing and service activities related to printing.

15 Orders received by industry * from abroad

2000 = 100

Seasonally adjusted +

| Value | | | | Volume 1 | | | |
|-------|--------------------|--------------------------|------------------|----------|--------------------|-----------------|------------------|
| Total | Intermediate goods | Capital goods industry 2 | Consumer goods 3 | Total | Intermediate goods | Capital goods 2 | Consumer goods 3 |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
 Deutschland = Germany
 Westdeutschland = Western Germany
 Source of the unadjusted figures: Federal Statistical Office. — * Branches of the manufacturing sector, notably excluding manufacture of food,

beverages and tobacco and of refined petroleum products. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Orders received at 2000 prices. — 2 Including manufacture of motor vehicles, trailers and semi-trailers. — 3 Including printing and service activities related to printing.

16 Orders received by selected branches of industry

Value, 2000 = 100

Seasonally adjusted +

| Manufacture of chemicals and chemical products | Manufacture of basic metals | Manufacture of electrical and optical equipment | of which | | Manufacture of motor vehicles, trailers and semi-trailers |
|--|-----------------------------|---|---|--|---|
| | | | Manufacture of electrical machinery and apparatus | Manufacture of machinery and equipment | |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly;
 Insgesamt = Total; In- und Ausland = Domestic and abroad
 Deutschland = Germany

Westdeutschland = Western Germany
 Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8.

17 Turnover of industry, by main grouping

2000 = 100

Seasonally adjusted +

| Total | Intermediate goods | Capital goods 1 | Consumer goods 2 | of which | |
|-------|--------------------|-----------------|------------------|------------------------|------------------------------|
| | | | | Durable consumer goods | Non-durable consumer goods 2 |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
 Deutschland = Germany
 West- und Ostdeutschland = Western and eastern Germany
 Source of the unadjusted figures: Federal Statistical Office. — + Using

Census X-12-ARIMA, Version 0.2.8. — 1 Including manufacture of motor vehicles, trailers and semi-trailers. — 2 Including printing and service activities related to printing.

18 Domestic and export turnover of industry

2000 = 100

Seasonally adjusted +

| Domestic turnover | | | | Export turnover | | | |
|-------------------|--------------------|-----------------|------------------|-----------------|--------------------|-----------------|------------------|
| Total | Intermediate goods | Capital goods 2 | Consumer goods 3 | Total | Intermediate goods | Capital goods 2 | Consumer goods 3 |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
 Deutschland = Germany
 West- und Ostdeutschland = Western and eastern Germany
 Source of the unadjusted figures: Federal Statistical Office. — + Using

Census X-12-ARIMA, Version 0.2.8. — 1 Including manufacture of motor vehicles, trailers and semi-trailers. — 2 Including printing and service activities related to printing.

19 Building permits granted for structural engineering work *

€ billion Seasonally adjusted

| | | | | |
|-------|--------------------------|------------------------------|-------------------------|----------------------------|
| Total | Residential construction | Non-residential construction | | |
| | | Total | Industrial construction | Public sector construction |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
Deutschland = Germany
West- und Ostdeutschland = Western and eastern Germany

Source of the unadjusted figures: Federal Statistical Office. — * Estimated cost of the building, including value added tax.

20 Orders received by the construction sector * – value

2000 = 100 Seasonally adjusted

| | | | | | | | |
|-------|-----------------------------------|----------------------|--------------------------------------|----------------------------|----------------------------------|---------------------------------|-----------------------|
| Total | Breakdown by type of construction | | | | Breakdown by client ¹ | | |
| | Structural engineering | | | | Civil engineering | Industrial clients ² | Public sector clients |
| | Total | Housing construction | Industrial construction ² | Public sector construction | | | |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
Deutschland = Germany
West- und Ostdeutschland = Western and eastern Germany
Source of the unadjusted figures: Federal Statistical Office. — * Excluding

value added tax. The figures relate to the economic sectors "Site preparation" and "Structural engineering and civil engineering". — ¹ Excluding housing construction. — ² Including railways and post office.

21 Orders received by the construction sector * – volume

2000 = 100 Seasonally adjusted

| | | | | |
|-------|------------------------|----------------------|------------------------------|-------------------|
| Total | Structural engineering | | | Civil engineering |
| | Total | Housing construction | Non-residential construction | |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
Deutschland = Germany
West- und Ostdeutschland = Western and eastern Germany

Source of the unadjusted figures: Federal Statistical Office. — * Excluding value added tax. The figures relate to the economic sectors "Site preparation" and "Structural engineering and civil engineering".

22 Employment, labour costs and turnover in the construction sector *

Seasonally adjusted

| | | | | | | |
|------------------------|-------------------------------|---------------------------------|-----------------------|----------------------|-------------------------|--|
| Employees ¹ | Man-hours worked ² | Wages and salaries ³ | Turnover ⁴ | | | |
| | | | Total | Housing construction | Industrial construction | Public sector construction and road construction |
| Thousands | Millions | € billion | | | | |

Zeit = Period; Vj. = quarter; mtl. = monthly; vj. = quarterly
Deutschland = Germany
West- und Ostdeutschland = Western and eastern Germany
Source of the unadjusted figures: Federal Statistical Office. — * The figures relate to the economic sectors "Site preparation" and "Structural engineering and civil engineering". — ¹ Monthly figures: end of month;

quarterly figures: averages; including working proprietors, co-proprietors and unpaid family workers. — ² Man-hours actually worked on building sites and in contractors' yards. — ³ Excluding employers' contributions to social security funds, winter construction levy, early retirement pensions paid and short-time working benefits. — ⁴ Excluding value added tax.

23 Retail turnover *

2000 = 100 Seasonally adjusted +

| | | | | | | | | | | | | | | | |
|--|------------|---------------------------------|------------|-------------------|------------|----------|------------|-------------------|------------|---------------------------------|------------|-------------------|------------|----------|------------|
| Retail trade ¹ | | | | | | | | | | Memo items | | | | | |
| of which By main focus of the enterprises | | | | | | | | | | of which | | | | | |
| | | | | | | | | | | | | | | | |
| At current prices | | At constant prices ⁴ | | At current prices | | | | At current prices | | At constant prices ⁴ | | At current prices | | | |
| Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly |

Zeit = Period
Source of the unadjusted figures: Federal Statistical Office. — * Excluding value added tax. — + Using Census X-12-ARIMA, Version 0.2.8. — ¹ Excluding retail of motor vehicles and automotive fuel. — ² The figures re-

late to retail trade in stores only. — ³ Including motor vehicle parts and accessories. — ⁴ Up to and including December 2000 at 1995 prices; from January 2001 at 2000 prices. — s Unadjusted figures from the Federal Statistical Office, estimated.

24 Producer and consumer prices

Seasonally adjusted

| Producer price index 1 | | | | | | Consumer price index | | | | | | | | | |
|--------------------------------------|------------|----------|------------|------------------|------------|---------------------------|------------|----------|------------|--|------------|---------------------------------|------------|----------|------------|
| Of industrial products | | | | Of farm products | | of which | | | | | | | | | |
| Total, excluding sources of energy 2 | | Total | | | | Total, excluding energy 3 | | Food | | Other consumer durables and non-durables, excluding energy | | Services, excluding house rents | | | |
| 2000 = 100 | | | | 1995 = 100 | | 2000 = 100 | | | | | | | | | |
| Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly |

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — 1 Domestic sales; excluding value added tax. — 2 Refined petroleum and coke oven

products, crude petroleum, electricity, gas coal and district heating (Bundesbank calculation). — 3 Electricity, gas, and other energy sources as well as fuel.

25 Prices and unit values in foreign trade

2000 = 100

Seasonally adjusted

| Exports | | | | Imports | | | | Terms of trade 1 | | | |
|-------------|-----------|------------------------|-----------|-------------|-----------|------------------------|-----------|-------------------------------|-----------|-------------------------------|-----------|
| Price index | | Index of unit values 2 | | Price index | | Index of unit values 2 | | On the basis of price indices | | On the basis of unit values 2 | |
| Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly |

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — 1 Index of export prices (or export unit values) as a percentage of the index of im-

port prices (or import unit values). — 2 Seasonal adjustment using Census X-12-ARIMA, Version 0.2.8.

III External sector

1 Current account

DM/€

Seasonally adjusted +

| Current account 1,2 | Components (excluding supplementary trade items) | | | |
|---------------------|--|--|----------|---------------|
| | Foreign trade 2 | | Services | Factor income |

Zeit = Period; Vj. = quarter

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. The seasonally adjusted net series are subject to much greater uncertainty than the basic series from which

they are derived. — 1 Also including supplementary trade items. — 2 Owing to changes in recording foreign trade and payments statistics, data from the start of 1993 are subject to fairly considerable uncertainty.

2 Foreign trade-general survey

€ billion

Seasonally adjusted +

| Value | | | | | | Volume 1 | | | | | |
|---------|-----------|---------|-----------|-----------|-----------|----------|-----------|---------|-----------|-----------|-----------|
| Exports | | Imports | | Balance 2 | | Exports | | Imports | | Balance 2 | |
| Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly |

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — + Using Census X-12-ARIMA, Version 0.2.8. — 1 Volumes calculated using unit

value indices on the basis of 2000 = 100. — 2 The seasonally adjusted net series are subject to much greater uncertainty than the basic series from which they are derived.

3 Exports, by group of countries *

Value, € billion

Seasonally adjusted +

| European countries | | | | | | | | Non-European countries | | | | | | | |
|--------------------|------------|----------|------------|---------------------|------------|--------------------------|------------|------------------------|------------|----------|------------|---------------|------------|----------|------------|
| Total | | | | EU countries (25) | | | | Total | | | | of which | | | |
| | | | | Euro area countries | | Other European countries | | | | | | United States | | Asia | |
| Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly |

Zeit = Period;

Source of the unadjusted figures: Federal Statistical Office. — * Classified by country of destination (country of consumption). Inclusion of indi-

vidual countries in groups of countries according to the most recent position. — + Using Census X-12-ARIMA, Version 0.2.8.

4 Exports, by category of goods *

Value, € billion

Seasonally adjusted +

| Selected main categories | | | | | | Selected categories | | | | | | | |
|--------------------------|------------|-----------------|------------|--|------------|---------------------|------------|-------------------------|------------|--------------------------|------------|--|------------|
| Intermediate goods | | Capital goods 1 | | Durable and non-durable consumer goods 2 | | Chemical products | | Machinery and equipment | | Computer-related goods 3 | | Motor vehicles, trailers and semi-trailers | |
| Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly |

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office; up to and including 1999, data for the main categories estimated by the Bundesbank on the basis of data from the Federal Statistical Office. — * Figures excluding additional estimates for transactions which failed to be re-

ported, and transactions which do not have to be reported statistically. — + Using Census X-12-ARIMA, version 0.2.8. — 1 Including motor vehicles, trailers and semi-trailers. — 2 Including printed goods. — 3 Office machinery and computers, electrical and optical equipment.

5 Imports, by group of countries *

Value, € billion

Seasonally adjusted +

| European countries | | | | | | | | Non-European countries | | | | | | | |
|--------------------|------------|-------------------|------------|---------------------|------------|--------------------------|------------|------------------------|------------|---------------|------------|----------|------------|----------------|------------|
| | | | | of which | | | | | | | | of which | | | |
| Total | | EU countries (25) | | Euro area countries | | Other European countries | | Total | | United States | | Asia | | OPEC countries | |
| Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly |

Zeit = Period:

Source of the unadjusted figures: Federal Statistical Office. — * Classified by country of origin (country of production). Inclusion of individual

countries in groups of countries according to the most recent position. — + Using Census X-12-ARIMA, version 0.2.8.

6 Imports, by category of goods

€ billion

Seasonally adjusted +

| Value | | | | | | | | | | Volume 1 | | | |
|-------------------------|------------|----------------------|------------|--------------------|------------|---------------------|------------|-------------|------------|-------------------------|------------|-------------|------------|
| | | of which | | | | | | | | Total, excluding energy | | Energy 2, 5 | |
| Total, excluding energy | | Intermediate goods 2 | | Capital goods 2, 3 | | Consumer goods 2, 4 | | Energy 2, 5 | | | | | |
| Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly | Month-ly | Quarter-ly |

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. Data up to end-1999 are Bundesbank estimations based on data from the Federal Statistical Office. — + Using Census X-12-ARIMA, version 0.2.8. — 1 Calculated using indices of unit values on the basis of 2000 = 100. — 2 Figures

excluding additional estimates for transactions which failed to be reported, and transactions which do not have to be reported statistically. — 3 Including motor vehicles, trailers and semi-trailers. — 4 Including printed goods. — 5 Coal, peat, mineral oil, natural gas, coke products, refined petroleum products, nuclear fuel and electricity.

6 Imports, by category of goods (cont'd) *

€ billion

Seasonally adjusted +

| Chemical products | | Basic metals and fabricated metal products | | Machinery and equipment | | Computer-related goods 1 | | Motor vehicles, trailers and semi-trailers | |
|-------------------|-----------|--|-----------|-------------------------|-----------|--------------------------|-----------|--|-----------|
| Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly | Monthly | Quarterly |

Zeit = Period

Source of the unadjusted figures: Federal Statistical Office. — * Figures excluding additional estimates for transactions which failed to be reported, and transactions which do not have to be reported statistic-

ally. — + Using Census X-12-ARIMA, version 0.2.8. — 1 Office machinery and computers, electrical and optical equipment.

7 Service transactions and factor income

€ billion

Seasonally adjusted +

| Services | | | | | | | | Factor income | | | | | | | |
|----------|------------|-------------|------------|----------|------------|-------------|------------|---------------|------------|-------------|------------|-------------------|------------|-------------|------------|
| Total | | | | of which | | | | Total | | | | of which | | | |
| Receipts | | Expenditure | | Travel | | | | Receipts | | Expenditure | | Investment income | | | |
| | | | | Receipts | | Expenditure | | | | | | Receipts | | Expenditure | |
| Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly | Month-ly | Quar-terly |
| | | | | | | | | | | | | | | | |

Zeit = Period

+ Using Census X-12-ARIMA, version 0.2.8.

IV Trend-adjusted indicators

1 Industrial activity * – demand

Logarithmischer Maßstab = Logarithmic scale; Saisonbereinigte Werte und Trend = Seasonally adjusted figures and trend; Zweimonatlich, saisonbereinigte Werte, geglättet = Two-monthly, seasonally adjusted figures, smoothed; Prozentuale Abweichungen saisonbereinigter Werte vom Trend = Percentage deviations of seasonally adjusted figures from trend; Linearer Maßstab = Linear scale

* Branches of the manufacturing sector, notably excluding manufacture of food, beverages and tobacco and of refined petroleum products. — Indices for western Germany and for Germany linked over the annual average for 1995. Owing to the trend extrapolation required, trend and deviations from trend in the specially marked area at the end of the

Auftragseingang, Volumen = Orders received, volume; Insgesamt = Total orders; Inland = Domestic orders; Ausland = Orders received from abroad. Westdeutschland = Western Germany; Deutschland = Germany

series are subject to uncertainty. — 1 Two-month averages, smoothed with a three-period moving average. — 2 At 2000 prices. — # Owing to changeover to a standard EU economic sector classification, comparability disrupted.

2 Industrial activity * – output, employment, costs

General notes to the charts, see IV.1.

Produktion = Output; Kapazitätsauslastung = Capacity utilisation;

* Including figures for mining of coal and lignite and manufacture of refined petroleum products. Indices for western Germany and for Germany linked over the annual average for 1995. Owing to the trend extrapolation required, trend and deviations from trend in the specially marked area at the end of the series are subject to uncertainty. — 1 Two-month averages (capacity utilisation: quarterly figures), smoothed with

Beschäftigte = Employees; Löhne und Gehälter je Produkteinheit = Wages and salaries per unit of output

a three-period moving average. — 2 Capacity utilisation as a percentage of the standard level of capacity utilisations, quarterly figures, excluding mining; up to 1994 excluding food, drink and tobacco industry and manufacture of chemicals, chemical products and man-made fibres (source of the unadjusted figures: Ifo). — # Owing to changeover to a standard EU economic sector classification, comparability disrupted.

3 Investment activity *

General notes to the charts, see IV.1.

Auftragseingang aus dem Inland, Volumen = Domestic orders received,

* The data relate to the capital goods sector, and from 1991 to capital goods producers (with capacity utilisation from 1995). Indices for western Germany and for Germany linked over the annual average for 1995. Owing to the trend extrapolation required, trend and deviations from trend in the specially marked area at the end of the series are subject to uncertainty. — 1 Two-month averages (capacity utilisation: quarterly

figures), smoothed with a three-period moving average. — 2 At 2000 prices. — 3 Capacity utilisation as a percentage of the standard level of capacity utilisation, quarterly figures (source of the unadjusted figures: Ifo). — # Owing to changeover to a standard EU economic sector classification, comparability disrupted.

4 External sector

General notes to the charts, see VI.1.

Auftragseingang in der Industrie aus dem Ausland, Volumen = Orders received by industry from abroad, volume; Ausfuhr, Volumen = Exports, volume; Einfuhr, Volumen = Imports, volume; Nachrichtlich = Memo

1 Two-month averages, smoothed with a three-period moving average, Indices for western Germany and for Germany linked over the annual average for 1991. Owing to the trend extrapolation required, trend and deviations from trend in the specially marked area at the end of the series are subject to uncertainty. — 2 At 2000 prices. — 3 Volumes valued at 2000 unit values. — 4 Index of output of the following countries, weighted by their shares in German exports: Canada, EU countries,

Japan, Norway, Switzerland, USA. — 5 Owing to difficulties when changing the collection method at the start of 1988, there is a distortion of the data on foreign trade during the course of the year. — # Owing to a change in recording foreign trade, data from the start of 1993 are subject to fairly considerable uncertainty. — # Owing to changeover to a standard EU economic sector classification, comparability disrupted.

Explanatory notes

Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the time series under review. "Usual seasonal fluctuations" means those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (eg public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

The seasonal adjustment of the data of the monetary indicators for Germany, the national accounts, the employment and the labour market, the production, productivity and labour cost indices, the indices of orders received and turnover, the retail turnover indices, the unit values in the foreign trade and the figures for the external sector is based on Census X-12-ARIMA, Version 0.2.8. At present, the other time series are still being seasonally adjusted using the revised version of the Census Method II, Variant X-11. There will be a gradual changeover to the new X-12-ARIMA method. The analysis of current business activity will not be affected by the temporary use of the two variants.

In general, the breakdown of the time series is based on the multiplicative model. Series adjusted by means of the additive method are marked (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components.

To show the cyclical trend more clearly, the charts give, as a rule, the seasonally adjusted monthly figures as well as moving averages derived from them; the number of values included in the calculation is given in brackets beside the respective curve.

For details of the method Census X-11 please refer to:

The X-11 Variant of the Census Method II, Seasonal Adjustment Program, Technical Paper No 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington DC, 1965.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, *Monthly Report*, March 1970, pages 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, *Monthly Report*, October 1987, pages 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, *Monthly Report*, April 1991, pages 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, *Monthly Report*, October 1995, pages 45-57.

For details of the Census Method X-12-ARIMA, please refer to:

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington DC, 17 January 2001.

David F Findley, Brian C Monsell, William R Bell, Mark C Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, in: *Journal of Business & Economic Statistics*, Vol 16, April 1998, pages 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, *Monthly Report*, September 1999, pages 39-50.

Robert Kirchner, *Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland*, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999 (available in German only).

Figures in Deutsche Mark

Data in Deutsche Mark relate either to statistics which, up to the end of 1998, were officially denominated in Deutsche Mark (for example, the monetary indicators) or to statistics which were officially converted to euro even before 1999 (for example, the national accounts). In the latter case the euro data have been converted to Deutsche Mark at the constant conversion rate (€1 = DM1.95583) irrespective of whether they are figures at current prices (= nominal) or at constant prices of a base year (= real). This ensures that – apart from rounding differences – the figures in Deutsche Mark and the figures in euro show the same relative changes.

Definition of unemployed

The definition of unemployed is based on the norms of the International Labour Organization (ILO). Under this definition the unemployed are persons aged 15 years or more who do not have a job (not even a low-paid one), have actively sought work during the last four weeks and can commence work within the next two weeks. The registered unemployed as defined in the statistics of the Federal Labour Office are all those persons who have reached the age of 15 but not yet the age of 65 who have no job or only a part-time job (at present, less than 15 hours a week) and are looking for a job subject to compulsory insurance with a working time of no less than 15 hours a week and a duration of more than seven calendar days. They must have registered at the appropriate job centre in person, must be available for placement by the job centre and must not be certified as unfit for work.

Deviations from trend

Charts IV.1 to IV.4 show, for selected indicators of business activity, the seasonally adjusted figures, a trend ascertained as a moving average over several years (as a rule six) and the percentage deviations of the seasonally adjusted figures from this trend. The trend is intended to even up short and medium-term fluctuations in the course of the seasonally adjusted series and to describe the longer-term basic trend. The trend values for the years at the end of the series, for which moving averages cannot be ascertained, are estimated by means of ex-

trapolation of the trend over the past few years, and are therefore provisional. The method of presentation chosen is intended to reveal the dynamics and lag structures of major economic indicators.

Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.

I. Monetäre Indikatoren
1. Deutscher Beitrag zur Geldmenge im Euro-Währungsgebiet in verschiedenen Abgrenzungen

Stand am Monatsende und Veränderung

saisonbereinigt +)

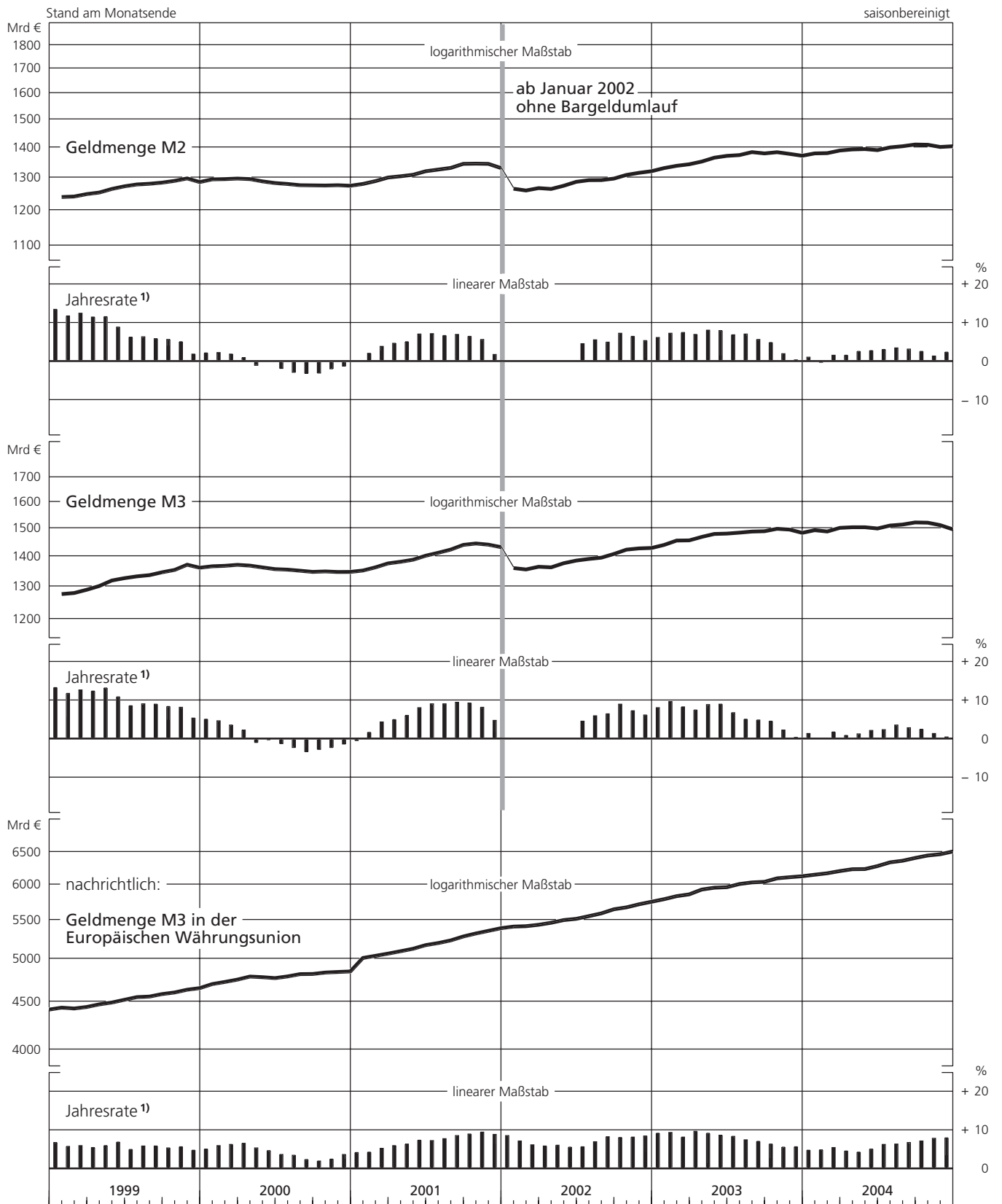
| Zeit | Geldmenge M2 (ab Januar 2002 ohne Bargeldumlauf) 1) (R) | | | Geldmenge M3 (ab Januar 2002 ohne Bargeldumlauf) 2) (R) | | | Nachrichtlich: Geldmenge M3 in der Europäischen Währungsunion 3) | | |
|-----------|--|---------------------------------------|----------------------------|--|---------------------------------------|----------------------------|--|---------------------------------------|----------------------------|
| | Mrd € | Veränderung im Quartal 4) Mrd € | Jahres- rate 4) 5) % | Mrd € | Veränderung im Quartal 4) Mrd € | Jahres- rate 4) 5) % | Mrd € | Veränderung im Quartal 4) Mrd € | Jahres- rate 4) 5) % |
| | | | | | | | | | |
| 1999 Okt. | 1 293,7 | | 5,6 | 1 358,1 | | 8,3 | 4 616,9 | | 5,3 |
| Nov. | 1 301,5 | | 5,0 | 1 375,7 | | 8,1 | 4 648,3 | | 5,6 |
| Dez. | 1 289,9 | - 0,5 | 1,8 | 1 365,4 | 12,8 | 5,3 | 4 666,6 | 48,8 | 4,7 |
| 2000 Jan. | 1 298,5 | | 2,1 | 1 370,3 | | 5,0 | 4 713,4 | | 5,0 |
| Febr. | 1 299,3 | | 2,2 | 1 371,9 | | 4,6 | 4 737,8 | | 5,9 |
| März | 1 301,0 | 12,3 | 1,8 | 1 375,1 | 11,0 | 3,5 | 4 765,2 | 91,3 | 6,2 |
| April | 1 299,4 | | 0,9 | 1 372,5 | | 2,2 | 4 801,0 | | 6,5 |
| Mai | 1 292,1 | | - 1,1 | 1 366,4 | | - 1,0 | 4 793,8 | | 5,3 |
| Juni | 1 286,7 | - 13,1 | 0,1 | 1 360,8 | - 13,2 | 0,3 | 4 783,0 | 15,7 | 4,6 |
| Juli | 1 283,8 | | - 1,9 | 1 359,1 | | - 1,3 | 4 802,7 | | 3,6 |
| Aug. | 1 279,9 | | - 2,9 | 1 355,4 | | - 2,3 | 4 829,9 | | 3,4 |
| Sept. | 1 279,4 | - 8,1 | 3,2 | 1 351,6 | - 10,0 | 3,4 | 4 831,5 | 40,0 | 2,3 |
| Okt. | 1 279,0 | | - 3,1 | 1 353,1 | | - 2,8 | 4 848,7 | | 1,9 |
| Nov. | 1 279,9 | | - 2,0 | 1 351,3 | | - 2,3 | 4 855,7 | | 2,4 |
| Dez. | 1 278,2 | - 0,5 | - 1,3 | 1 351,5 | 0,6 | - 1,4 | 4 861,7 | 46,6 | 3,6 |
| 2001 Jan. | 1 283,9 | | 0,1 | 1 356,1 | | - 0,5 | 5 025,5 | | 4,1 |
| Febr. | 1 292,8 | | 2,0 | 1 366,7 | | 1,6 | 5 052,1 | | 4,2 |
| März | 1 304,3 | 24,7 | 3,8 | 1 380,0 | 27,9 | 4,3 | 5 079,8 | 78,4 | 5,2 |
| April | 1 308,3 | | 4,6 | 1 385,6 | | 4,9 | 5 109,5 | | 5,9 |
| Mai | 1 313,2 | | 5,0 | 1 392,6 | | 6,0 | 5 140,6 | | 6,3 |
| Juni | 1 324,6 | 19,1 | 7,0 | 1 406,4 | 25,0 | 8,0 | 5 187,0 | 98,6 | 7,3 |
| Juli | 1 330,0 | | 7,1 | 1 416,5 | | 9,0 | 5 213,2 | | 7,2 |
| Aug. | 1 335,5 | | 6,6 | 1 427,7 | | 9,0 | 5 247,3 | | 7,7 |
| Sept. | 1 348,9 | 25,2 | 6,9 | 1 444,4 | 38,5 | 9,4 | 5 298,3 | 113,4 | 8,5 |
| Okt. | 1 349,6 | | 6,4 | 1 449,2 | | 9,2 | 5 337,4 | | 8,9 |
| Nov. | 1 348,9 | | 5,6 | 1 445,2 | | 8,1 | 5 371,9 | | 9,4 |
| Dez. | 1 335,1 | - 14,2 | 1,7 | 1 436,4 | - 5,8 | 4,7 | 5 407,0 | 110,0 | 8,8 |
| 2002 Jan. | 1 268,9 | | . | 1 364,3 | | . | 5 428,6 | | 8,5 |
| Febr. | 1 263,4 | | . | 1 359,7 | | . | 5 434,1 | | 7,1 |
| März | 1 270,8 | | . | 1 368,7 | | . | 5 452,6 | 50,1 | 6,1 |
| April | 1 268,2 | | . | 1 366,7 | | . | 5 479,5 | | 5,8 |
| Mai | 1 278,2 | | . | 1 380,6 | | . | 5 516,0 | | 6,0 |
| Juni | 1 290,6 | 21,3 | . | 1 389,7 | 22,2 | . | 5 533,0 | 95,3 | 5,5 |
| Juli | 1 295,8 | | 4,5 | 1 395,2 | | 4,5 | 5 569,4 | | 5,6 |
| Aug. | 1 296,1 | | 5,5 | 1 399,6 | | 5,9 | 5 607,6 | | 6,9 |
| Sept. | 1 300,9 | 9,4 | 4,9 | 1 412,4 | 20,9 | 6,4 | 5 664,6 | 124,7 | 8,2 |
| Okt. | 1 312,7 | | 7,2 | 1 427,5 | | 8,9 | 5 691,0 | | 8,0 |
| Nov. | 1 319,4 | | 6,4 | 1 431,9 | | 7,2 | 5 734,2 | | 8,1 |
| Dez. | 1 324,8 | 24,6 | 5,3 | 1 433,4 | 21,1 | 6,1 | 5 770,2 | 104,4 | 8,4 |
| 2003 Jan. | 1 334,9 | | 6,1 | 1 444,2 | | 8,0 | 5 806,8 | | 9,1 |
| Febr. | 1 342,4 | | 7,2 | 1 459,7 | | 9,6 | 5 850,1 | | 9,3 |
| März | 1 347,5 | 22,6 | 7,4 | 1 460,4 | 35,3 | 8,2 | 5 876,0 | 120,4 | 8,1 |
| April | 1 356,5 | | 6,9 | 1 472,9 | | 7,4 | 5 946,0 | | 9,6 |
| Mai | 1 369,5 | | 8,0 | 1 483,6 | | 8,8 | 5 972,6 | | 9,1 |
| Juni | 1 375,7 | 28,9 | 7,9 | 1 484,9 | 27,2 | 8,9 | 5 980,6 | 120,5 | 8,6 |
| Juli | 1 378,3 | | 6,8 | 1 488,4 | | 6,7 | 6 027,2 | | 8,3 |
| Aug. | 1 388,4 | | 7,0 | 1 492,3 | | 5,0 | 6 051,0 | | 7,4 |
| Sept. | 1 383,9 | 8,5 | 5,6 | 1 493,6 | 7,3 | 4,8 | 6 060,0 | 81,2 | 7,0 |
| Okt. | 1 388,0 | | 4,8 | 1 502,5 | | 4,5 | 6 112,2 | | 6,3 |
| Nov. | 1 382,3 | | 1,9 | 1 499,6 | | 2,2 | 6 128,9 | | 5,5 |
| Dez. | 1 376,1 | - 6,7 | 0,3 | 1 487,7 | - 5,1 | 0,3 | 6 143,7 | 83,1 | 5,6 |
| 2004 Jan. | 1 384,0 | | 1,0 | 1 497,4 | | 1,3 | 6 166,7 | | 4,7 |
| Febr. | 1 384,8 | | 0,3 | 1 492,6 | | 0,2 | 6 188,5 | | 4,8 |
| März | 1 393,8 | 17,2 | 1,5 | 1 506,0 | 17,6 | 1,7 | 6 222,4 | 77,2 | 5,4 |
| April | 1 397,5 | | 1,5 | 1 508,3 | | 0,8 | 6 250,5 | | 4,5 |
| Mai | 1 398,7 | | 2,5 | 1 508,3 | | 1,2 | 6 252,9 | | 4,2 |
| Juni | 1 395,1 | 1,6 | 2,7 | 1 503,6 | - 2,1 | 2,1 | 6 298,9 | 74,9 | 5,0 |
| Juli | 1 404,5 | | 3,0 | 1 514,6 | | 2,3 | 6 357,2 | | 6,2 |
| Aug. | 1 408,6 | | 3,4 | 1 518,3 | | 3,5 | 6 381,9 | | 6,3 |
| Sept. | 1 414,5 | 19,9 | 3,1 | 1 526,2 | 22,7 | 2,8 | 6 425,7 | 129,9 | 6,7 |
| Okt. | 1 413,7 | | 2,5 | 1 525,3 | | 2,4 | 6 464,5 | | 7,1 |
| Nov. | 1 406,1 | | 1,3 | 1 516,1 | | 1,3 | 6 484,9 | | 7,8 |
| Dez. p) | 1 408,5 | - 4,1 | 2,3 | 1 500,6 | - 19,4 | 0,4 | 6 528,5 | 113,8 | 7,9 |

Quelle der Ursprungswerte der Veränderungen: Europäische Zentralbank; vorläufig. — + Mit Hilfe des Verfahrens Census X-12-ARIMA, Version 0.2.8. — 1 Bargeldumlauf (bis einschl. Dezember 2001) zusätzlich täglich fällige Einlagen, Einlagen mit vereinbarter Laufzeit bis zu zwei Jahren und Einlagen mit vereinbarter Kündigungsfrist bis zu drei Monaten. — 2 M2 zusätzlich Repogeschäften sowie von Ansässigen im Euro-Währungsgebiet gehaltenen Geldmarktfondsanteilen, Geldmarktpapieren und Schuld-

verschreibungen mit einer Laufzeit bis zu zwei Jahren. — 3 Quelle: Europäische Zentralbank. Revision der Daten auf GRINDA, Informationen möglich. — 4 Statistisch bedingte Veränderungen sind ausgeschaltet. — 5 Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet. — 6 Ab Januar 2003 ohne die noch im Umlauf befindlichen nationalen Banknoten und Münzen.

I. Monetäre Indikatoren

1. Deutscher Beitrag zur Geldmenge im Euro-Währungsgebiet in verschiedenen Abgrenzungen



¹ Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet.

I. Monetäre Indikatoren

2. Deutscher Beitrag zu den Komponenten der Geldmenge M3 im Euro-Währungsgebiet

Stand am Monatsende und Veränderung

saisonbereinigt +)

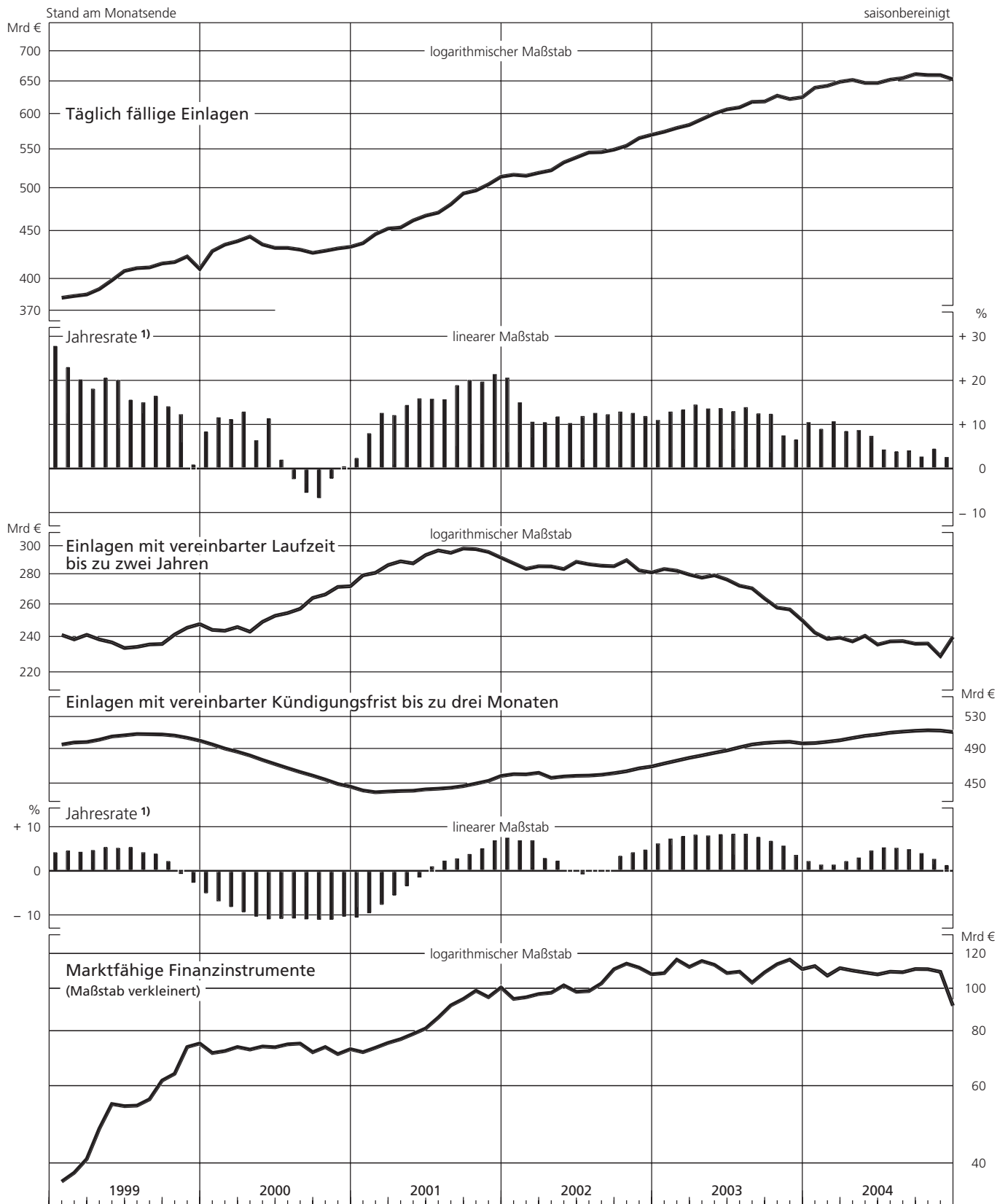
| Zeit | Täglich fällige Einlagen (R) | | | Einlagen mit vereinbarter Laufzeit bis zu zwei Jahren (R) | | | Einlagen mit vereinbarter Kündigungsfrist bis zu drei Monaten | | | Marktfähige Finanzinstrumente 1) | | |
|-----------|------------------------------|---------------------------------|--------------------|---|---------------------------------|--------------------|---|---------------------------------|--------------------|----------------------------------|---------------------------------|--------------------|
| | Mrd € | Veränderung im Quartal 2) Mrd € | Jahresrate 2) 3) % | Mrd € | Veränderung im Quartal 2) Mrd € | Jahresrate 2) 3) % | Mrd € | Veränderung im Quartal 2) Mrd € | Jahresrate 2) 3) % | Mrd € | Veränderung im Quartal 2) Mrd € | Jahresrate 2) 3) % |
| | | | | | | | | | | | | |
| 1999 Okt. | 418,2 | | 14,0 | 242,2 | | 1,0 | 507,9 | | 2,1 | 64,4 | | 93,3 |
| Nov. | 424,1 | | 12,2 | 246,3 | | 5,9 | 505,2 | | - 0,6 | 74,2 | | 97,1 |
| Dez. | 411,2 | - 6,1 | 0,8 | 248,5 | 10,0 | 10,8 | 501,6 | - 7,7 | - 2,6 | 75,5 | 13,3 | 108,9 |
| 2000 Jan. | 429,7 | | 8,3 | 245,0 | | 7,0 | 497,0 | | - 5,0 | 71,9 | | 88,5 |
| Febr. | 436,5 | | 11,5 | 244,5 | | 6,8 | 492,0 | | - 6,8 | 72,6 | | 66,1 |
| März | 440,2 | 28,6 | 11,1 | 246,7 | - 0,2 | 8,5 | 488,1 | - 13,5 | - 8,1 | 74,2 | - 1,3 | 42,2 |
| April | 445,3 | | 12,8 | 243,9 | | 2,5 | 483,7 | | - 9,3 | 73,2 | | 28,8 |
| Mai | 436,7 | | 6,3 | 249,9 | | 4,2 | 478,4 | | - 10,3 | 74,4 | | 0,6 |
| Juni | 433,0 | - 6,0 | 11,3 | 253,6 | 6,9 | 5,6 | 473,6 | - 14,5 | - 10,9 | 74,0 | - 0,1 | - 3,8 |
| Juli | 433,0 | | 1,9 | 255,3 | | 9,8 | 468,9 | | - 10,8 | 75,2 | | 9,7 |
| Aug. | 431,2 | | - 2,3 | 258,0 | | 11,0 | 464,4 | | - 10,7 | 75,5 | | 8,1 |
| Sept. | 427,8 | - 5,9 | - 5,4 | 265,0 | 10,8 | 14,9 | 460,3 | - 12,9 | - 10,9 | 72,2 | - 1,9 | - 5,4 |
| Okt. | 430,0 | | - 6,6 | 267,2 | | 19,6 | 455,8 | | - 11,0 | 74,1 | | 2,6 |
| Nov. | 432,5 | | - 2,2 | 272,3 | | 18,3 | 451,0 | | - 11,0 | 71,4 | | - 7,8 |
| Dez. | 434,2 | 6,9 | 0,4 | 272,7 | 8,0 | 15,4 | 448,0 | - 12,3 | - 10,3 | 73,3 | 1,1 | - 2,2 |
| 2001 Jan. | 438,1 | | 2,3 | 280,1 | | 20,2 | 443,8 | | - 10,5 | 72,2 | | - 8,2 |
| Febr. | 448,0 | | 7,9 | 281,9 | | 19,3 | 441,9 | | - 9,5 | 73,9 | | - 4,2 |
| März | 454,2 | 19,1 | 12,5 | 287,3 | 14,2 | 17,4 | 442,6 | - 5,5 | - 7,6 | 75,8 | 3,2 | 12,3 |
| April | 455,3 | | 12,0 | 289,9 | | 17,8 | 443,2 | | - 5,5 | 77,3 | | 10,6 |
| Mai | 463,3 | | 14,3 | 288,5 | | 11,7 | 443,5 | | - 3,4 | 79,4 | | 25,7 |
| Juni | 468,8 | 14,0 | 15,8 | 294,5 | 6,6 | 15,8 | 445,1 | 2,4 | - 1,4 | 81,7 | 5,9 | 26,6 |
| Juli | 472,3 | | 15,7 | 297,8 | | 12,5 | 445,7 | | 0,9 | 86,5 | | 46,5 |
| Aug. | 482,0 | | 15,6 | 296,1 | | 9,9 | 446,7 | | 2,2 | 92,2 | | 57,4 |
| Sept. | 495,1 | 26,9 | 18,8 | 299,2 | 5,0 | 8,2 | 448,6 | 3,5 | 2,7 | 95,4 | 13,4 | 57,2 |
| Okt. | 498,7 | | 20,0 | 298,7 | | 5,8 | 451,4 | | 3,7 | 99,6 | | 62,3 |
| Nov. | 506,2 | | 19,6 | 296,7 | | 5,9 | 454,4 | | 5,0 | 96,3 | | 53,5 |
| Dez. | 515,9 | 20,6 | 21,3 | 292,5 | - 6,8 | - 1,2 | 460,0 | 11,4 | 6,8 | 101,3 | 8,4 | 60,7 |
| 2002 Jan. | 518,4 | | 20,5 | 288,5 | | - 6,1 | 462,0 | | 7,4 | 95,4 | | 40,0 |
| Febr. | 517,1 | | 14,9 | 284,6 | | - 7,7 | 461,7 | | 6,8 | 96,3 | | 26,4 |
| März | 520,8 | 4,9 | 10,5 | 286,5 | - 6,1 | - 8,4 | 463,5 | 3,6 | 6,8 | 97,9 | 1,3 | 22,1 |
| April | 524,1 | | 10,4 | 286,3 | | - 8,1 | 457,8 | | 2,8 | 98,5 | | 16,3 |
| Mai | 534,3 | | 11,7 | 284,5 | | - 7,6 | 459,3 | | 2,2 | 102,5 | | 25,8 |
| Juni | 540,9 | 20,7 | 10,2 | 289,6 | 3,9 | - 1,5 | 460,1 | - 3,4 | 0,1 | 99,0 | 1,0 | 5,0 |
| Juli | 547,6 | | 11,8 | 287,9 | | 0,1 | 460,4 | | - 0,7 | 99,4 | | 4,8 |
| Aug. | 548,0 | | 12,5 | 286,8 | | 2,1 | 461,3 | | - 0,2 | 103,5 | | 12,0 |
| Sept. | 551,4 | 10,0 | 12,2 | 286,5 | - 3,6 | 0,2 | 463,1 | 3,0 | - 0,2 | 111,5 | 11,5 | 26,7 |
| Okt. | 556,7 | | 12,8 | 290,7 | | 3,3 | 465,3 | | 3,3 | 114,8 | | 31,4 |
| Nov. | 567,2 | | 12,5 | 283,5 | | - 1,0 | 468,7 | | 4,1 | 112,4 | | 16,7 |
| Dez. | 571,9 | 21,1 | 11,8 | 282,1 | - 4,2 | - 5,3 | 470,8 | 7,7 | 4,7 | 108,6 | - 3,5 | 16,6 |
| 2003 Jan. | 576,2 | | 10,9 | 284,5 | | - 2,9 | 474,3 | | 6,1 | 109,2 | | 34,2 |
| Febr. | 581,6 | | 12,8 | 283,3 | | - 2,9 | 477,6 | | 7,2 | 117,3 | | 42,0 |
| März | 586,0 | 14,5 | 13,3 | 280,6 | - 2,0 | - 4,3 | 480,9 | 10,1 | 7,8 | 112,8 | 12,7 | 17,8 |
| April | 594,2 | | 14,4 | 278,5 | | - 8,4 | 483,7 | | 8,1 | 116,4 | | 13,1 |
| Mai | 602,5 | | 13,5 | 280,1 | | - 2,3 | 486,8 | | 7,9 | 114,1 | | 18,2 |
| Juni | 608,7 | 23,1 | 13,6 | 277,2 | - 2,9 | - 3,5 | 489,7 | 8,8 | 8,2 | 109,3 | - 1,7 | 21,7 |
| Juli | 611,7 | | 12,9 | 273,1 | | - 7,6 | 493,5 | | 8,3 | 110,1 | | 6,2 |
| Aug. | 620,1 | | 13,8 | 271,3 | | - 8,2 | 497,0 | | 8,3 | 104,0 | | - 17,2 |
| Sept. | 620,6 | 12,1 | 12,4 | 264,6 | - 12,6 | - 10,8 | 498,8 | 9,1 | 7,6 | 109,7 | - 1,3 | - 5,2 |
| Okt. | 629,6 | | 12,3 | 258,7 | | - 13,5 | 499,8 | | 6,7 | 114,5 | | 1,3 |
| Nov. | 624,4 | | 7,4 | 257,6 | | - 15,3 | 500,3 | | 5,6 | 117,3 | | 5,8 |
| Dez. | 627,1 | 7,3 | 6,5 | 250,8 | - 13,5 | - 17,9 | 498,2 | - 0,6 | 3,5 | 111,6 | 1,6 | 0,7 |
| 2004 Jan. | 642,0 | | 10,4 | 243,3 | | - 20,4 | 498,7 | | 2,1 | 113,4 | | 5,7 |
| Febr. | 645,0 | | 8,9 | 239,6 | | - 22,3 | 500,3 | | 1,3 | 107,8 | | 6,7 |
| März | 651,4 | 24,7 | 10,6 | 240,3 | - 11,5 | - 18,0 | 502,1 | 3,9 | 1,3 | 112,2 | 0,4 | 3,7 |
| April | 654,4 | | 8,4 | 238,1 | | - 15,6 | 505,0 | | 2,1 | 110,7 | | - 7,3 |
| Mai | 649,6 | | 8,6 | 241,4 | | - 12,5 | 507,6 | | 2,9 | 109,6 | | - 13,0 |
| Juni | 649,5 | - 2,3 | 7,3 | 236,3 | - 3,4 | - 11,5 | 509,3 | 7,2 | 4,5 | 108,5 | - 3,7 | - 5,8 |
| Juli | 654,8 | | 4,2 | 238,2 | | - 4,7 | 511,6 | | 5,2 | 110,1 | | - 6,0 |
| Aug. | 657,3 | | 3,8 | 238,3 | | - 0,8 | 512,9 | | 5,1 | 109,8 | | 3,5 |
| Sept. | 663,8 | 15,0 | 4,0 | 236,8 | 0,3 | - 2,6 | 513,9 | 4,6 | 4,8 | 111,6 | 2,8 | - 1,7 |
| Okt. | 662,2 | | 2,6 | 236,9 | | - 0,7 | 514,6 | | 3,9 | 111,5 | | 1,0 |
| Nov. | 662,2 | | 4,4 | 229,7 | | - 9,2 | 514,2 | | 2,6 | 110,0 | | 0,5 |
| Dez. p) | 655,3 | - 7,0 | 2,5 | 240,8 | 4,4 | 4,0 | 512,4 | - 1,5 | 1,2 | 92,1 | - 15,3 | - 21,7 |

Quelle der Ursprungswerte der Veränderungen: Europäische Zentralbank; vorläufig. — + Mit Hilfe des Verfahrens Census X-12-ARIMA, Version 0.2.8. — 1 Repogeschäfte (nicht saisonbereinigt) sowie die von Anhängen im Euro-Währungsgebiet gehaltenen Geldmarktfondsanteile, Geld-

marktpapiere und Schuldverschreibungen mit einer Laufzeit bis zu zwei Jahren. — 2 Statistisch bedingte Veränderungen sind ausgeschaltet. — 3 Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet.

I. Monetäre Indikatoren

2. Deutscher Beitrag zu den Komponenten der Geldmenge M3 im Euro-Währungsgebiet



¹ Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet.

I. Monetäre Indikatoren

3. Deutscher Beitrag zu Krediten an Nichtbanken (Nicht-MFIs) im Euro-Währungsgebiet

Stand am Monatsende und Veränderung

saisonbereinigt +)

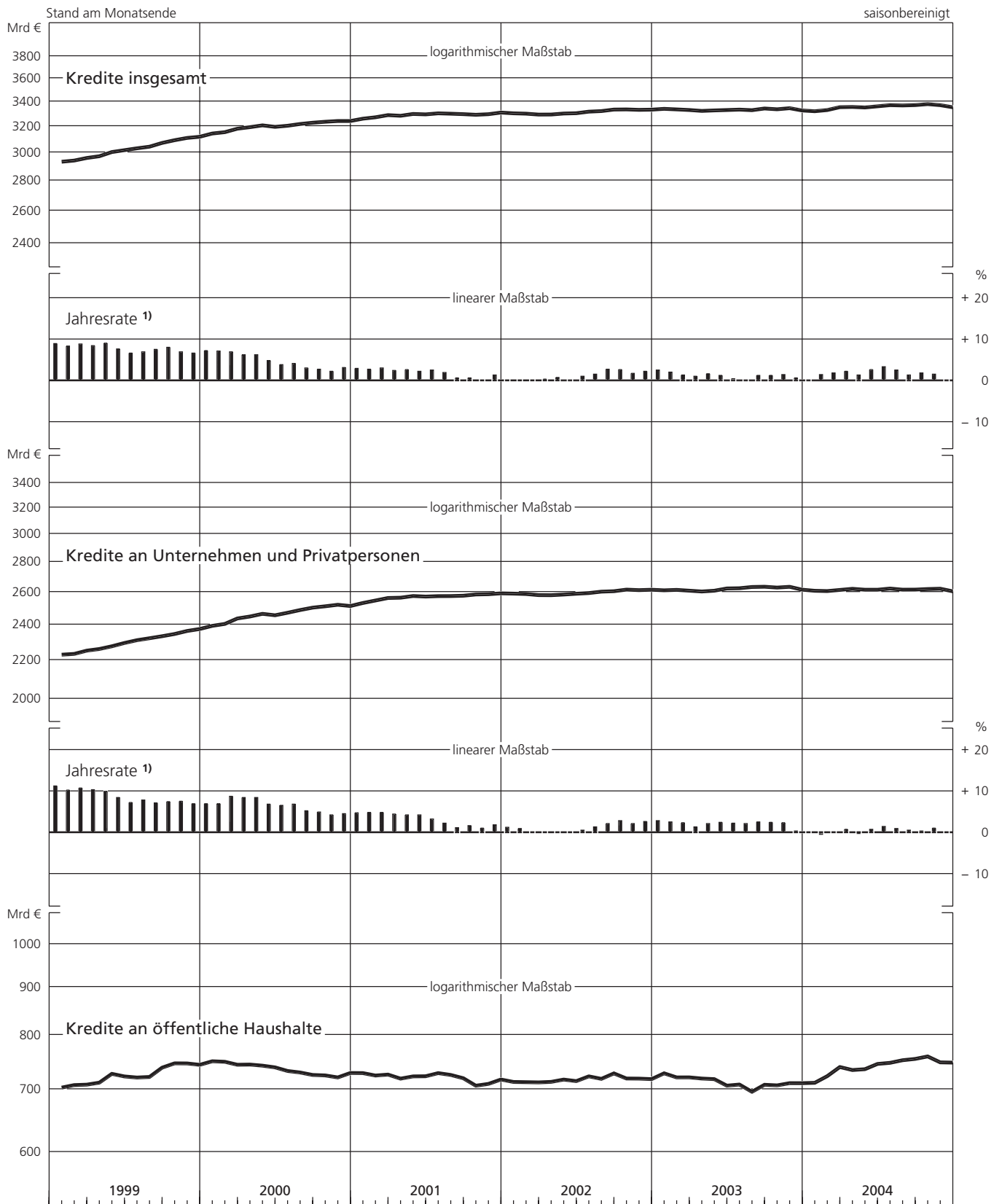
| Zeit | Kredite insgesamt | | | Kredite an Unternehmen und Privatpersonen | | | Kredite an öffentliche Haushalte | | |
|-----------|-------------------|---------------------------------------|-----------------------|---|---------------------------------------|-----------------------|----------------------------------|---------------------------------------|-----------------------|
| | Mrd € | Veränderung im Quartal 1) Mrd € | Jahresrate 1) 2) % | Mrd € | Veränderung im Quartal 1) Mrd € | Jahresrate 1) 2) % | Mrd € | Veränderung im Quartal 1) Mrd € | Jahresrate 1) 2) % |
| 1999 Nov. | 3 118,7 | | 6,9 | 2 370,4 | | 7,5 | 748,3 | | 5,0 |
| Dez. | 3 127,6 | 45,7 | 6,6 | 2 381,9 | 40,8 | 6,9 | 745,8 | 4,9 | 5,7 |
| 2000 Jan. | 3 152,7 | | 7,2 | 2 400,4 | | 6,9 | 752,3 | | 8,2 |
| Febr. | 3 163,1 | | 7,1 | 2 411,8 | | 6,9 | 751,3 | | 7,7 |
| März | 3 190,2 | 59,1 | 6,9 | 2 444,4 | 58,6 | 8,7 | 745,9 | 0,4 | 1,4 |
| April | 3 202,2 | | 6,2 | 2 456,1 | | 8,4 | 746,2 | | - 0,6 |
| Mai | 3 216,5 | | 6,2 | 2 472,4 | | 8,4 | 744,2 | | - 0,9 |
| Juni | 3 204,7 | 15,9 | 4,8 | 2 463,6 | 20,6 | 6,8 | 741,1 | - 4,7 | - 1,1 |
| Juli | 3 213,4 | | 3,8 | 2 478,9 | | 6,5 | 734,5 | | - 4,5 |
| Aug. | 3 227,3 | | 4,1 | 2 495,5 | | 6,8 | 731,8 | | - 4,2 |
| Sept. | 3 237,7 | 32,2 | 3,0 | 2 510,3 | 42,3 | 5,2 | 727,4 | - 10,1 | - 3,9 |
| Okt. | 3 245,1 | | 2,7 | 2 518,6 | | 4,9 | 726,5 | | - 4,3 |
| Nov. | 3 251,0 | | 2,2 | 2 528,1 | | 4,2 | 723,0 | | - 4,6 |
| Dez. | 3 251,1 | 17,1 | 3,1 | 2 520,2 | 12,8 | 4,5 | 730,9 | 4,3 | - 1,6 |
| 2001 Jan. | 3 269,8 | | 2,9 | 2 539,1 | | 4,7 | 730,7 | | - 3,1 |
| Febr. | 3 281,0 | | 2,7 | 2 554,6 | | 4,8 | 726,4 | | - 4,4 |
| März | 3 298,5 | 31,7 | 3,0 | 2 570,5 | 46,2 | 4,8 | 728,0 | - 14,5 | - 2,8 |
| April | 3 293,1 | | 2,4 | 2 572,3 | | 4,4 | 720,8 | | - 4,4 |
| Mai | 3 307,9 | | 2,6 | 2 583,0 | | 4,2 | 724,8 | | - 2,6 |
| Juni | 3 304,5 | 3,3 | 2,2 | 2 579,5 | 6,7 | 4,2 | 725,1 | - 3,4 | - 4,8 |
| Juli | 3 313,0 | | 2,5 | 2 582,3 | | 3,2 | 730,7 | | - 0,1 |
| Aug. | 3 310,0 | | 1,9 | 2 582,6 | | 2,2 | 727,4 | | 0,8 |
| Sept. | 3 306,4 | 7,0 | 0,6 | 2 584,9 | 8,0 | 1,1 | 721,6 | - 1,0 | - 1,2 |
| Okt. | 3 301,2 | | 0,6 | 2 592,8 | | 1,6 | 708,4 | | - 2,9 |
| Nov. | 3 306,0 | | 0,2 | 2 594,4 | | 1,0 | 711,6 | | - 2,5 |
| Dez. | 3 319,3 | 14,1 | 1,3 | 2 600,0 | 14,7 | 1,8 | 719,3 | - 0,7 | - 0,5 |
| 2002 Jan. | 3 313,2 | | 0,2 | 2 598,2 | | 1,2 | 715,0 | | - 3,3 |
| Febr. | 3 310,4 | | 0,0 | 2 595,7 | | 0,9 | 714,6 | | - 3,1 |
| März | 3 302,9 | - 16,3 | - 0,1 | 2 588,7 | - 11,5 | 0,2 | 714,2 | - 4,8 | - 1,5 |
| April | 3 303,4 | | 0,3 | 2 588,3 | | - 0,2 | 715,2 | | 2,5 |
| Mai | 3 311,4 | | 0,7 | 2 592,2 | | 0,2 | 719,2 | | 2,5 |
| Juni | 3 314,0 | 14,6 | - 0,1 | 2 597,5 | 11,3 | 0,0 | 716,5 | 3,2 | - 0,4 |
| Juli | 3 326,7 | | 1,0 | 2 601,8 | | 0,5 | 724,9 | | 3,1 |
| Aug. | 3 331,3 | | 1,5 | 2 610,9 | | 1,3 | 720,4 | | 2,0 |
| Sept. | 3 343,8 | 29,0 | 2,7 | 2 613,7 | 16,0 | 2,1 | 730,2 | 13,1 | 4,6 |
| Okt. | 3 345,0 | | 2,6 | 2 624,0 | | 2,8 | 721,1 | | 1,7 |
| Nov. | 3 341,5 | | 1,7 | 2 620,6 | | 2,1 | 720,9 | | 0,4 |
| Dez. | 3 343,1 | 7,6 | 2,2 | 2 623,1 | 17,3 | 2,6 | 720,0 | - 9,7 | 0,9 |
| 2003 Jan. | 3 349,8 | | 2,5 | 2 619,4 | | 2,8 | 730,3 | | 1,6 |
| Febr. | 3 345,2 | | 2,0 | 2 622,2 | | 2,5 | 723,0 | | 0,3 |
| März | 3 340,2 | 14,0 | 1,3 | 2 617,1 | 12,3 | 2,3 | 723,1 | 1,7 | - 2,2 |
| April | 3 332,9 | | 1,0 | 2 611,9 | | 1,3 | 721,0 | | - 0,2 |
| Mai | 3 336,9 | | 1,6 | 2 616,9 | | 2,1 | 720,0 | | - 0,3 |
| Juni | 3 340,1 | 5,3 | 1,2 | 2 631,6 | 19,3 | 2,4 | 708,5 | - 14,0 | - 3,4 |
| Juli | 3 343,4 | | 0,4 | 2 632,9 | | 2,2 | 710,5 | | - 5,7 |
| Aug. | 3 338,8 | | 0,2 | 2 640,9 | | 2,1 | 697,9 | | - 6,7 |
| Sept. | 3 352,6 | 14,8 | 1,2 | 2 642,6 | 13,3 | 2,5 | 710,1 | 1,5 | - 3,4 |
| Okt. | 3 346,1 | | 1,2 | 2 637,1 | | 2,4 | 709,0 | | - 2,9 |
| Nov. | 3 355,1 | | 1,4 | 2 642,2 | | 2,3 | 712,9 | | - 1,6 |
| Dez. | 3 336,3 | - 4,4 | 0,6 | 2 623,5 | - 9,2 | 0,3 | 712,9 | 4,8 | 1,8 |
| 2004 Jan. | 3 330,0 | | 0,2 | 2 616,5 | | - 0,1 | 713,5 | | 1,4 |
| Febr. | 3 339,8 | | 1,4 | 2 614,5 | | - 0,5 | 725,2 | | 8,7 |
| März | 3 363,6 | 34,9 | 1,8 | 2 621,9 | 6,3 | - 0,2 | 741,7 | 28,6 | 9,7 |
| April | 3 365,5 | | 2,2 | 2 629,3 | | 0,7 | 736,2 | | 8,0 |
| Mai | 3 361,0 | | 1,3 | 2 623,2 | | - 0,3 | 737,7 | | 7,2 |
| Juni | 3 370,6 | 8,3 | 2,6 | 2 623,2 | 2,6 | 0,7 | 747,3 | 5,7 | 9,8 |
| Juli | 3 380,3 | | 3,3 | 2 630,9 | | 1,4 | 749,4 | | 10,3 |
| Aug. | 3 377,8 | | 2,5 | 2 623,6 | | 0,9 | 754,2 | | 8,1 |
| Sept. | 3 380,6 | 13,6 | 1,3 | 2 624,0 | 4,1 | 0,5 | 756,6 | 9,5 | 4,2 |
| Okt. | 3 389,0 | | 1,8 | 2 627,8 | | 0,3 | 761,2 | | 7,0 |
| Nov. | 3 380,0 | | 1,5 | 2 629,8 | | 1,0 | 750,2 | | 3,5 |
| Dez. p) | 3 362,8 | - 11,7 | 0,1 | 2 613,0 | - 4,9 | - 0,1 | 749,8 | - 6,8 | 0,7 |

Quelle der Ursprungswerte der Veränderungen: Europäische Zentralbank; vorläufig. — + Mit Hilfe des Verfahrens Census X-12-ARIMA, Version 0.2.8. — 1 Statistisch bedingte Veränderungen sind ausgeschaltet. —

2 Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet.

I. Monetäre Indikatoren

3. Deutscher Beitrag zu Krediten an Nichtbanken (Nicht-MFIs) im Euro-Währungsgebiet



1 Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet.

I. Monetäre Indikatoren
4. Deutscher Beitrag zur Geldkapitalbildung bei Monetären Finanzinstituten (MFIs) im Euro-Währungsgebiet

Stand am Monatsende und Veränderung

saisonbereinigt +)

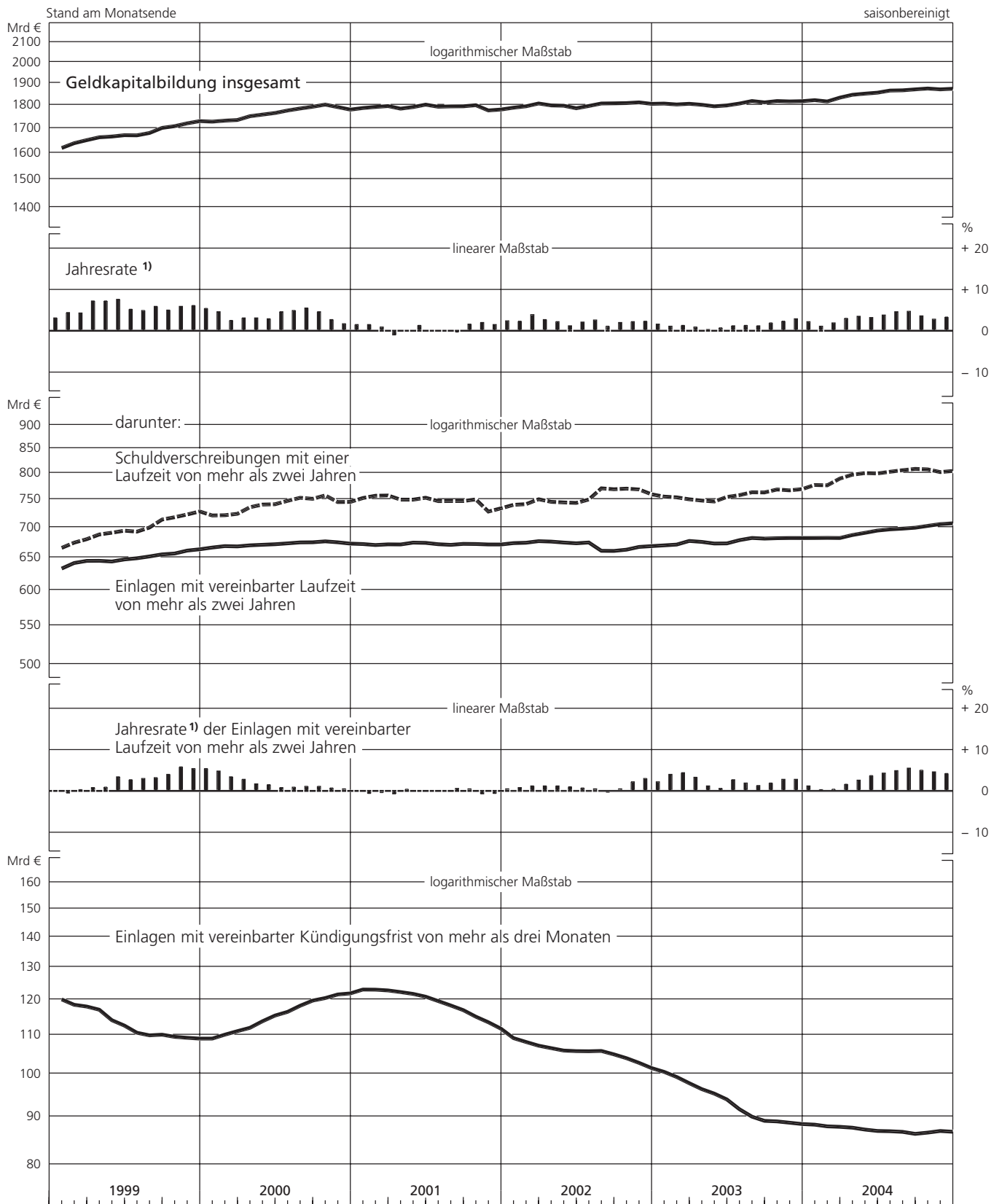
| Zeit | Geldkapitalbildung insgesamt 1) | | | darunter: | | | | | | Schuldverschreibungen mit einer Laufzeit von mehr als zwei Jahren | | |
|-----------|---------------------------------|--------------------------------------|-----------------------|--|--------------------------------------|-----------------------|---|--------------------------------------|-----------------------|---|--------------------------------------|-----------------------|
| | Mrd € | Ver- änderung im Quartal 3) | Jahres- rate 3) 4) | Einlagen mit vereinbarter Laufzeit von mehr als zwei Jahren 2) | | | Einlagen mit vereinbarter Kündigungsfrist von mehr als drei Monaten | | | | | |
| | | | | Mrd € | Ver- änderung im Quartal 3) | Jahres- rate 3) 4) | Mrd € | Ver- änderung im Quartal 3) | Jahres- rate 3) 4) | Mrd € | Ver- änderung im Quartal 3) | Jahres- rate 3) 4) |
| 1999 Okt. | 1 713,4 | | 5,0 | 658,2 | | 4,0 | 109,8 | | 12,5 | 719,6 | | 8,0 |
| Nov. | 1 725,4 | | 5,9 | 662,9 | | 5,8 | 109,5 | | 8,3 | 724,5 | | 8,5 |
| Dez. | 1 734,7 | 24,2 | 6,1 | 665,1 | 8,8 | 5,4 | 109,3 | - 1,1 | 6,2 | 729,8 | 11,3 | 8,9 |
| 2000 Jan. | 1 732,6 | | 5,4 | 667,9 | | 5,4 | 109,3 | | 2,8 | 722,7 | | 6,1 |
| Febr. | 1 736,9 | | 4,6 | 670,3 | | 4,8 | 110,4 | | 0,3 | 723,2 | | 4,4 |
| März | 1 739,6 | - 3,3 | 2,5 | 669,8 | 2,2 | 3,4 | 111,3 | 2,0 | 1,7 | 725,6 | - 9,6 | 0,5 |
| April | 1 755,9 | | 3,1 | 671,6 | | 2,8 | 112,3 | | 4,5 | 737,5 | | 2,2 |
| Mai | 1 762,9 | | 3,1 | 672,5 | | 1,7 | 114,1 | | 8,5 | 742,4 | | 3,2 |
| Juni | 1 769,8 | 28,8 | 2,9 | 673,4 | 2,6 | 1,5 | 115,7 | 4,4 | 12,0 | 743,0 | 18,7 | 2,5 |
| Juli | 1 780,7 | | 4,6 | 674,8 | | 0,8 | 116,7 | | 14,7 | 749,2 | | 6,5 |
| Aug. | 1 789,5 | | 4,9 | 676,4 | | 0,9 | 118,5 | | 15,9 | 754,8 | | 7,3 |
| Sept. | 1 797,4 | 18,4 | 5,5 | 676,6 | 1,2 | 1,1 | 120,0 | 4,7 | 16,9 | 752,9 | 4,1 | 6,4 |
| Okt. | 1 806,7 | | 4,6 | 678,2 | | 1,1 | 120,8 | | 16,4 | 759,2 | | 4,7 |
| Nov. | 1 795,7 | | 2,7 | 676,6 | | 0,7 | 121,8 | | 14,7 | 747,0 | | 0,0 |
| Dez. | 1 784,7 | - 3,5 | 1,7 | 674,4 | 0,5 | 0,5 | 122,2 | 2,1 | 12,1 | 747,2 | - 0,4 | 1,0 |
| 2001 Jan. | 1 791,5 | | 1,5 | 673,7 | | 0,2 | 123,3 | | 11,4 | 754,3 | | 1,8 |
| Febr. | 1 796,3 | | 1,5 | 672,1 | | - 0,6 | 123,3 | | 8,0 | 758,6 | | 2,2 |
| März | 1 800,3 | 11,3 | 0,9 | 673,2 | - 1,9 | - 0,4 | 123,1 | 0,8 | 5,0 | 759,2 | 8,8 | 2,3 |
| April | 1 788,8 | | - 1,0 | 673,0 | | - 0,7 | 122,6 | | 2,8 | 751,4 | | - 0,6 |
| Mai | 1 795,8 | | 0,1 | 676,0 | | 0,4 | 122,0 | | 0,1 | 751,4 | | 0,6 |
| Juni | 1 806,5 | 0,6 | 1,3 | 675,6 | 2,5 | 0,2 | 121,2 | - 1,9 | - 1,8 | 754,9 | - 7,5 | 0,4 |
| Juli | 1 797,3 | | - 0,2 | 673,4 | | - 0,1 | 119,9 | | - 5,5 | 748,7 | | - 2,6 |
| Aug. | 1 798,8 | | - 0,2 | 672,3 | | 0,2 | 118,6 | | - 7,5 | 748,8 | | - 3,0 |
| Sept. | 1 799,2 | - 3,0 | - 0,3 | 674,0 | - 0,6 | 0,6 | 117,2 | - 3,9 | - 9,2 | 748,8 | - 1,9 | - 2,4 |
| Okt. | 1 804,0 | | 1,6 | 673,8 | | 0,5 | 115,4 | | - 11,4 | 751,8 | | 0,5 |
| Nov. | 1 781,0 | | 2,0 | 673,0 | | - 0,7 | 113,8 | | - 13,0 | 729,7 | | 3,7 |
| Dez. | 1 785,0 | 16,5 | 1,5 | 673,0 | - 1,4 | - 0,6 | 112,0 | - 5,2 | - 14,6 | 735,5 | 16,3 | 3,9 |
| 2002 Jan. | 1 793,0 | | 2,4 | 675,2 | | 0,5 | 109,4 | | - 16,7 | 741,8 | | 5,1 |
| Febr. | 1 799,3 | | 2,3 | 675,9 | | 0,8 | 108,4 | | - 16,4 | 743,1 | | 4,8 |
| März | 1 811,7 | 18,1 | 3,9 | 678,5 | 5,4 | 1,2 | 107,4 | - 4,6 | - 16,0 | 752,1 | 11,0 | 7,6 |
| April | 1 803,2 | | 2,7 | 677,7 | | 1,2 | 106,8 | | - 14,3 | 747,4 | | 5,9 |
| Mai | 1 801,8 | | 2,2 | 676,2 | | 1,2 | 106,1 | | - 13,0 | 746,2 | | 4,4 |
| Juni | 1 790,5 | - 7,2 | 1,2 | 674,9 | - 2,0 | 1,0 | 106,0 | - 1,4 | - 10,4 | 745,3 | 3,4 | 3,9 |
| Juli | 1 800,7 | | 2,1 | 676,3 | | 0,7 | 106,0 | | - 6,3 | 751,6 | | 5,4 |
| Aug. | 1 811,7 | | 2,6 | 662,6 | | 0,5 | 106,0 | | - 4,3 | 772,6 | | 6,3 |
| Sept. | 1 812,4 | 16,8 | 1,1 | 662,4 | 1,1 | - 0,3 | 105,2 | - 0,8 | - 4,2 | 770,8 | 8,9 | 3,3 |
| Okt. | 1 813,4 | | 2,0 | 664,4 | | 0,5 | 104,2 | | - 4,8 | 772,0 | | 4,4 |
| Nov. | 1 816,6 | | 2,2 | 668,9 | | 2,2 | 103,0 | | - 5,9 | 770,5 | | 3,7 |
| Dez. | 1 810,1 | 4,1 | 2,3 | 670,3 | 8,6 | 3,0 | 101,7 | - 3,5 | - 8,0 | 761,3 | - 4,0 | 1,3 |
| 2003 Jan. | 1 811,3 | | 1,6 | 671,5 | | 2,2 | 100,7 | | - 9,6 | 757,0 | | 0,2 |
| Febr. | 1 807,3 | | 1,1 | 672,8 | | 4,0 | 99,5 | | - 12,0 | 755,6 | | 1,2 |
| März | 1 810,4 | 7,7 | 1,3 | 678,8 | 5,8 | 4,4 | 98,0 | - 3,7 | - 13,2 | 752,0 | - 1,4 | - 1,4 |
| April | 1 805,8 | | 0,9 | 677,3 | | 3,3 | 96,5 | | - 14,1 | 749,6 | | - 1,7 |
| Mai | 1 799,1 | | 0,3 | 674,6 | | 1,2 | 95,5 | | - 14,0 | 748,0 | | - 0,4 |
| Juni | 1 803,0 | - 1,0 | 0,7 | 674,8 | - 3,7 | 0,6 | 94,1 | - 3,8 | - 14,3 | 756,3 | 9,4 | 2,1 |
| Juli | 1 811,4 | | 1,2 | 680,2 | | 2,7 | 91,9 | | - 16,8 | 759,7 | | 2,5 |
| Aug. | 1 822,7 | | 1,3 | 683,8 | | 1,9 | 90,2 | | - 17,7 | 765,1 | | 3,0 |
| Sept. | 1 816,5 | 12,0 | 1,2 | 682,8 | 8,1 | 1,3 | 89,3 | - 4,8 | - 16,9 | 764,8 | 9,6 | 5,2 |
| Okt. | 1 822,6 | | 1,9 | 683,4 | | 1,9 | 89,2 | | - 14,7 | 770,4 | | 6,2 |
| Nov. | 1 820,8 | | 2,3 | 683,8 | | 2,8 | 88,9 | | - 13,3 | 768,7 | | 5,6 |
| Dez. | 1 822,0 | 13,8 | 2,9 | 683,7 | 1,4 | 2,8 | 88,6 | - 0,7 | - 11,4 | 771,1 | 13,7 | 6,3 |
| 2004 Jan. | 1 826,6 | | 2,2 | 683,8 | | 1,2 | 88,5 | | - 7,3 | 778,9 | | 6,6 |
| Febr. | 1 820,7 | | 1,1 | 684,0 | | 0,3 | 88,1 | | - 4,7 | 778,3 | | 6,1 |
| März | 1 837,9 | 3,5 | 1,9 | 683,7 | - 0,1 | 0,4 | 88,0 | - 0,6 | - 2,9 | 791,3 | 11,2 | 6,6 |
| April | 1 850,8 | | 3,0 | 688,8 | | 1,6 | 87,8 | | - 3,0 | 798,9 | | 7,3 |
| Mai | 1 856,0 | | 3,5 | 692,5 | | 2,6 | 87,4 | | - 3,3 | 802,0 | | 7,8 |
| Juni | 1 860,5 | 25,8 | 3,2 | 696,4 | 12,6 | 3,7 | 87,1 | - 0,9 | - 3,3 | 801,4 | 10,0 | 5,5 |
| Juli | 1 870,2 | | 3,8 | 698,5 | | 4,3 | 87,1 | | - 3,2 | 804,7 | | 4,5 |
| Aug. | 1 871,3 | | 4,6 | 699,7 | | 4,9 | 86,9 | | - 2,7 | 807,7 | | 5,7 |
| Sept. | 1 875,6 | 16,4 | 4,7 | 701,3 | 6,0 | 5,5 | 86,5 | - 0,6 | - 3,4 | 810,4 | 11,2 | 5,4 |
| Okt. | 1 879,6 | | 3,6 | 704,4 | | 5,0 | 86,8 | | - 2,4 | 809,4 | | 4,0 |
| Nov. | 1 875,6 | | 2,8 | 707,5 | | 4,6 | 87,1 | | - 0,7 | 804,0 | | 2,4 |
| Dez. p) | 1 878,4 | 14,3 | 3,3 | 708,9 | 8,4 | 4,2 | 86,9 | 0,4 | - 0,4 | 806,2 | 5,0 | 4,1 |

Quelle der Ursprungswerte der Veränderungen: Europäische Zentralbank; vorläufig. — + Mit Hilfe des Verfahrens Census X-12-ARIMA, Version 0.2.8. — 1 Nach Abzug der Inter-MFI-Beteiligungen. — 2 Einschl. Bau-

spareinlagen. — 3 Statistisch bedingte Veränderungen sind ausgeschaltet. — 4 Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet.

I. Monetäre Indikatoren

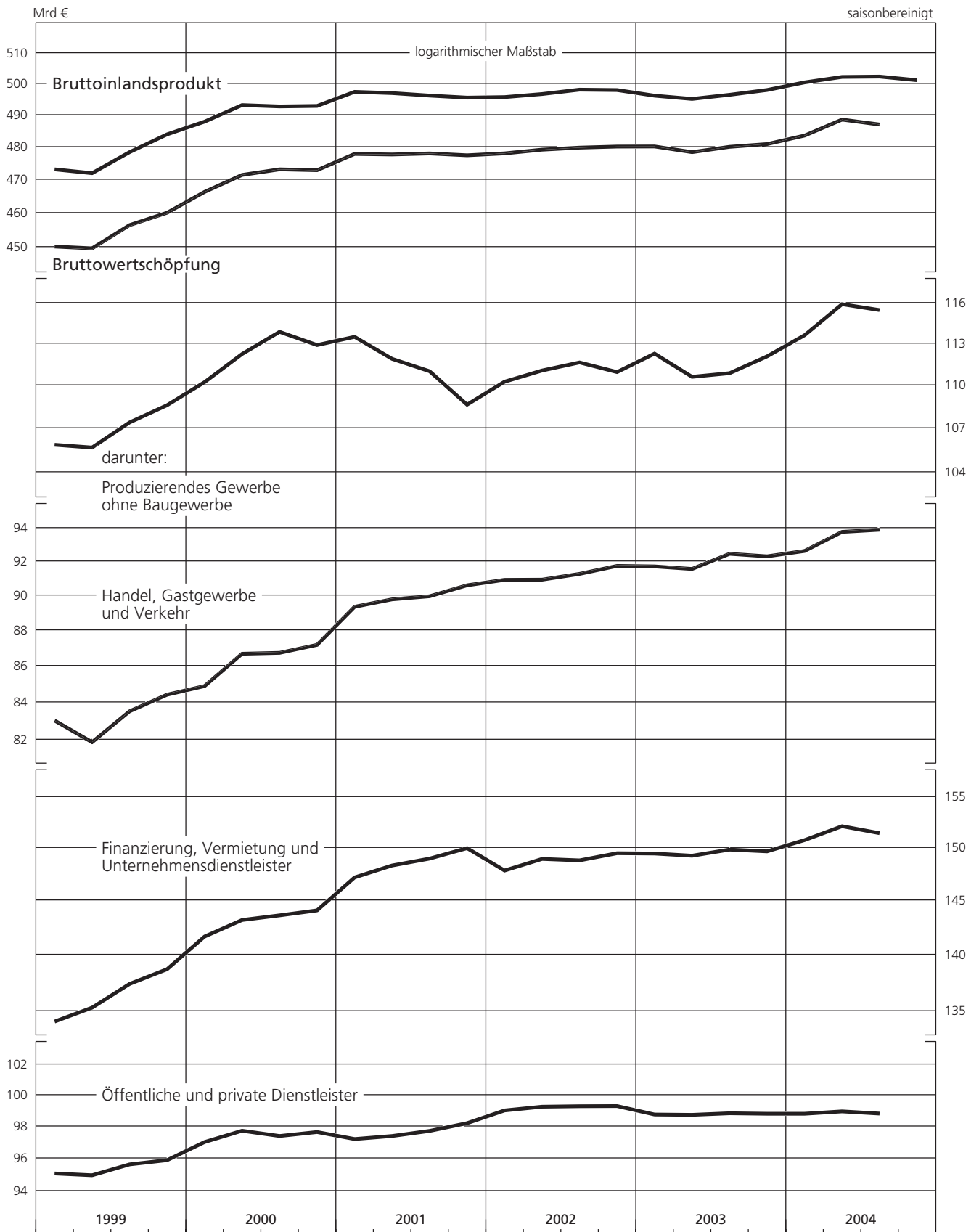
4. Deutscher Beitrag zur Geldkapitalbildung bei Monetären Finanzinstituten (MFIs)
im Euro-Währungsgebiet



1 Veränderung in den jeweils letzten sechs Monaten auf Jahresrate umgerechnet.

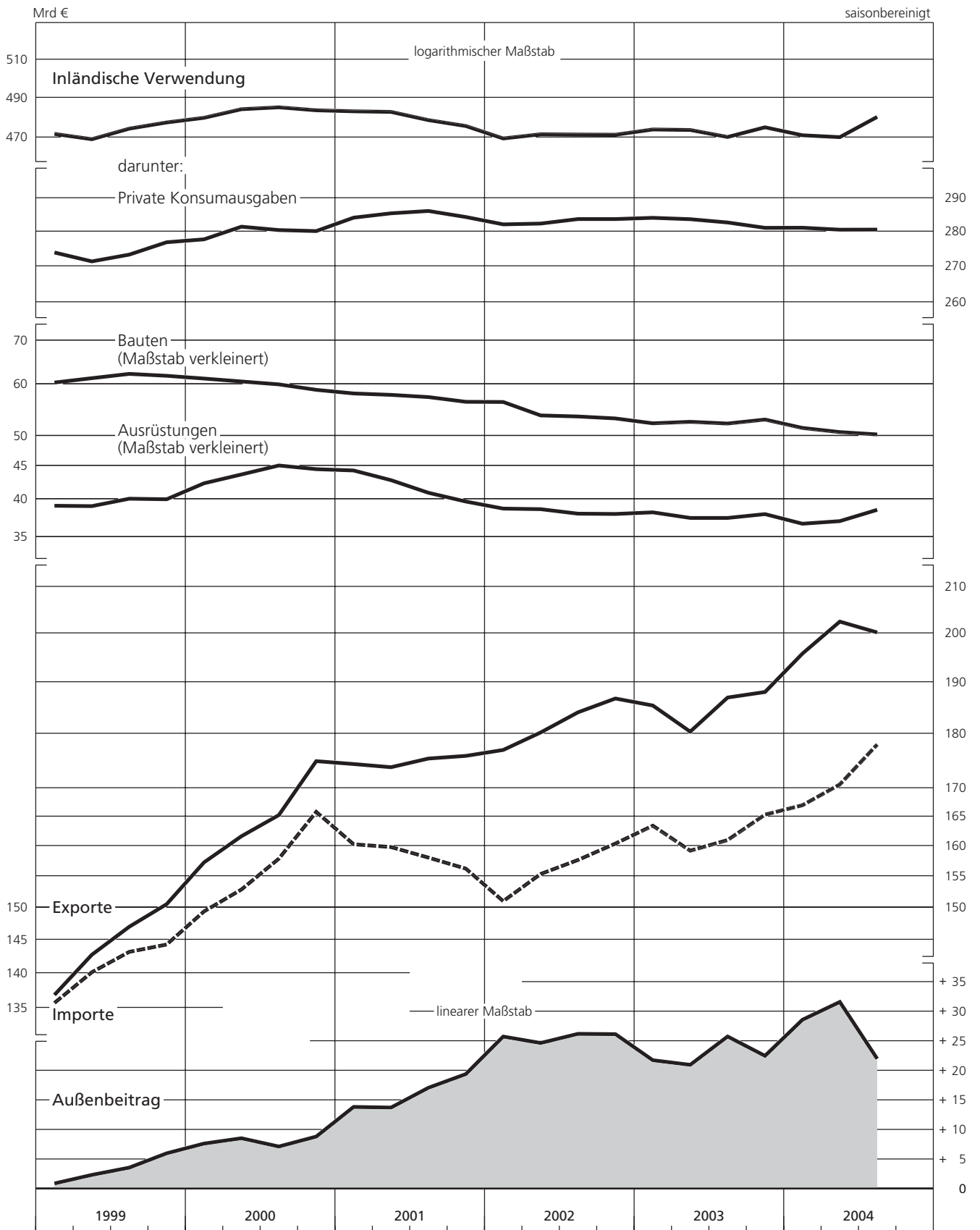
II. Konjunkturindikatoren

1. Bruttoinlandsprodukt und Bruttowertschöpfung ausgewählter Wirtschaftsbereiche in Preisen von 1995



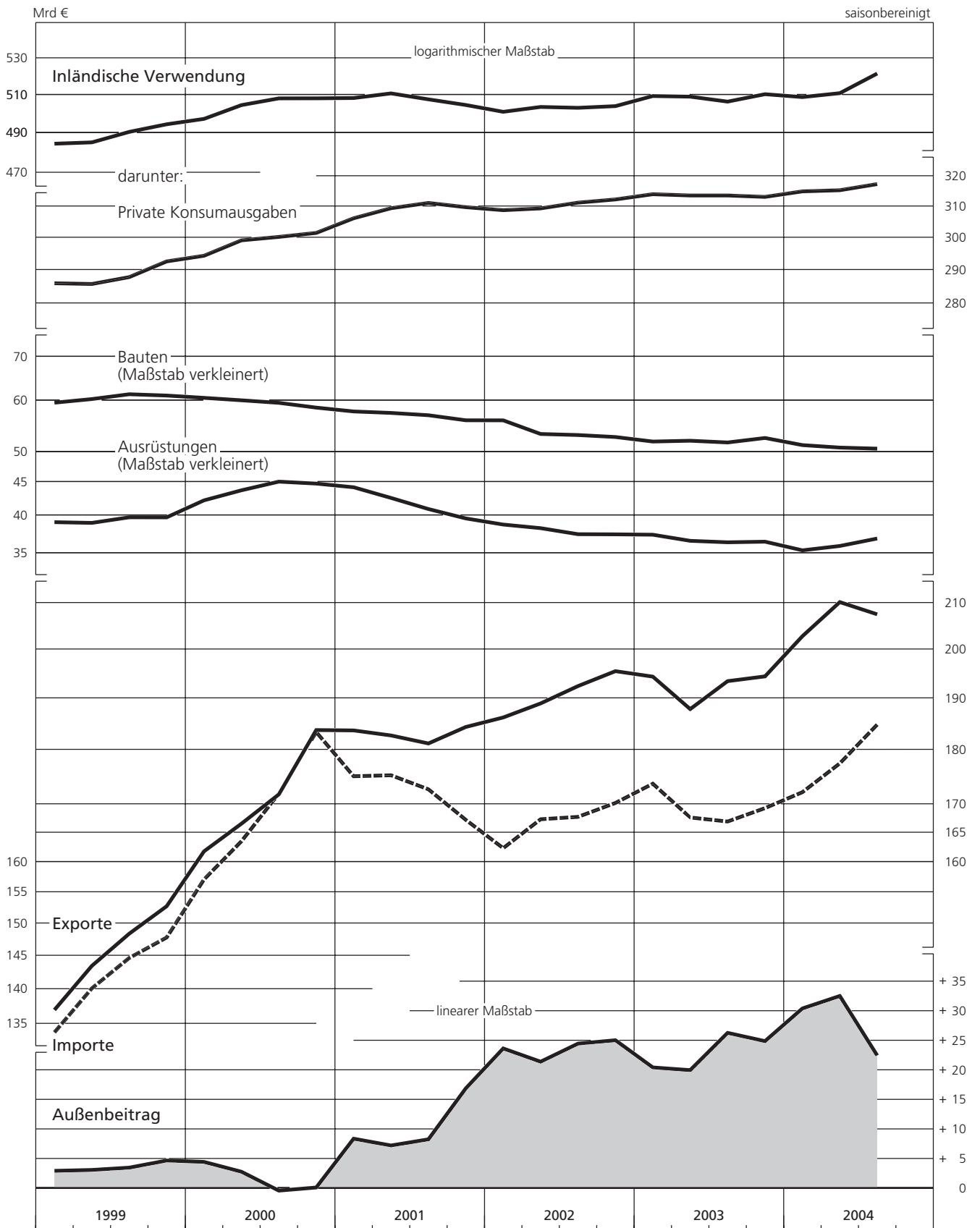
II. Konjunkturindikatoren

2. Verwendung des Bruttoinlandsprodukts in Preisen von 1995



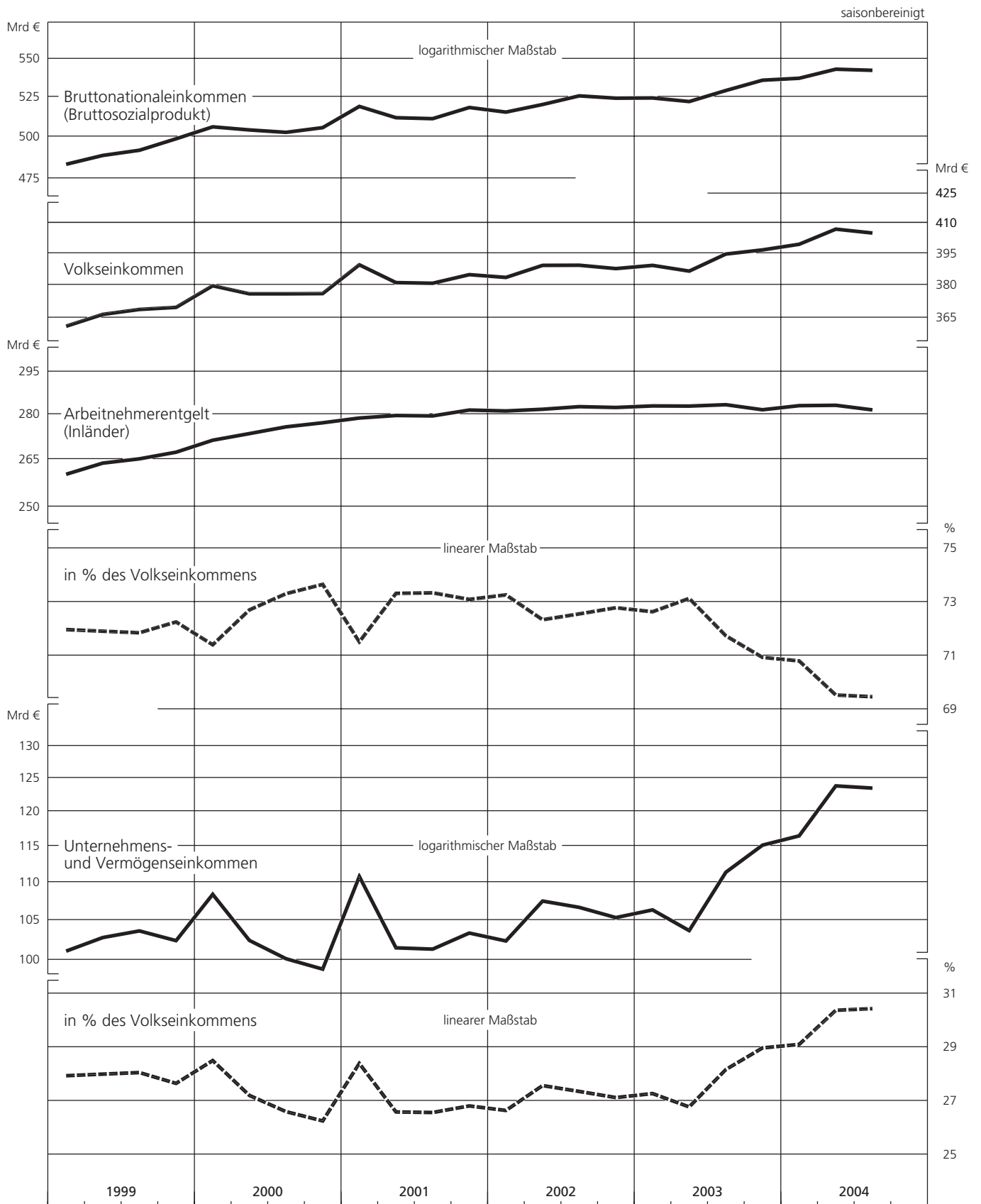
II. Konjunkturindikatoren

3. Verwendung des Bruttoinlandsprodukts in jeweiligen Preisen



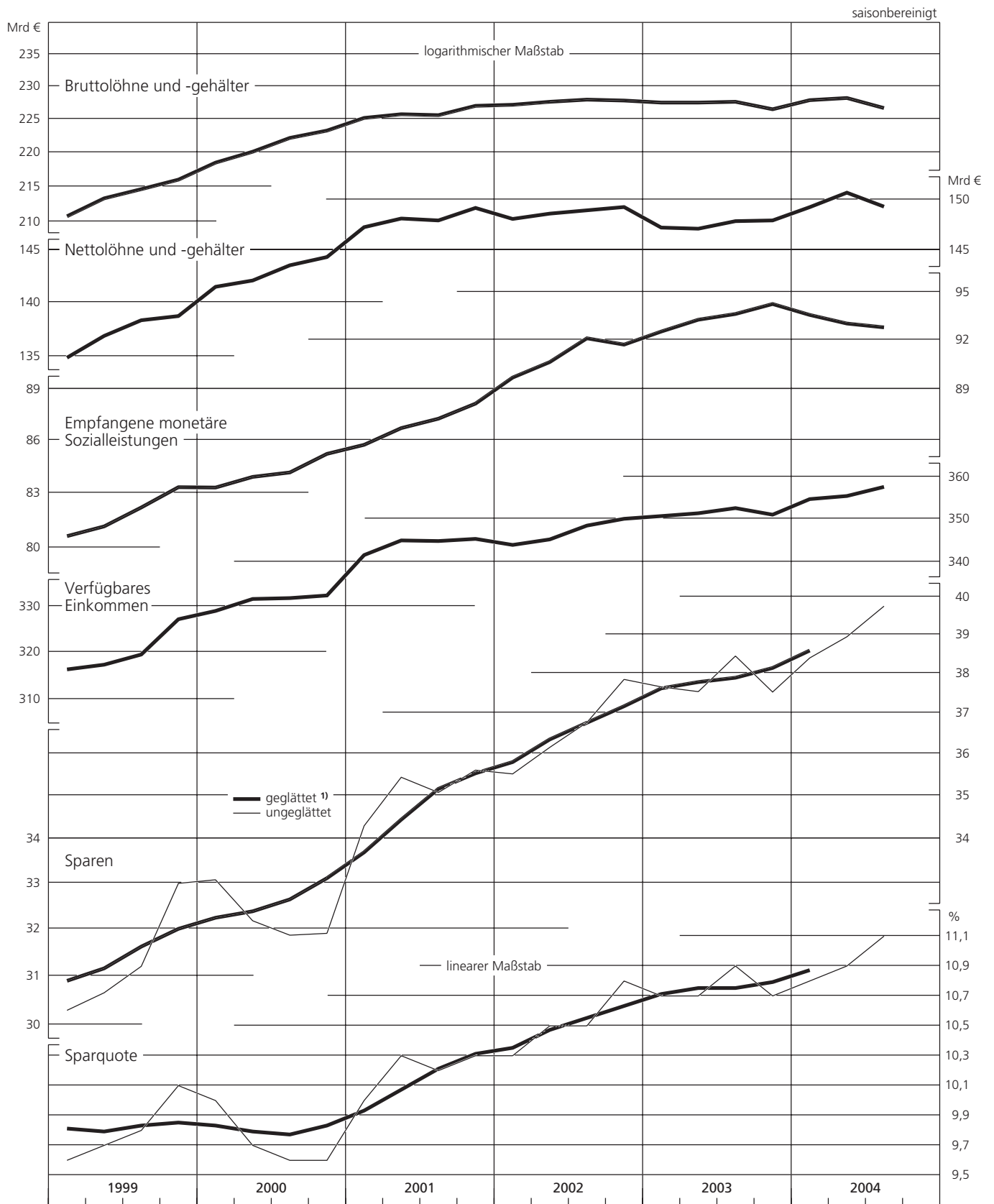
II. Konjunkturindikatoren

4. Nationaleinkommen und Volkseinkommen



II. Konjunkturindikatoren

5. Einkommen der privaten Haushalte



1 Gleitender Durchschnitt über fünf Quartale.

II. Konjunkturindikatoren

6. Produktivität und Lohnkosten in der Gesamtwirtschaft *)

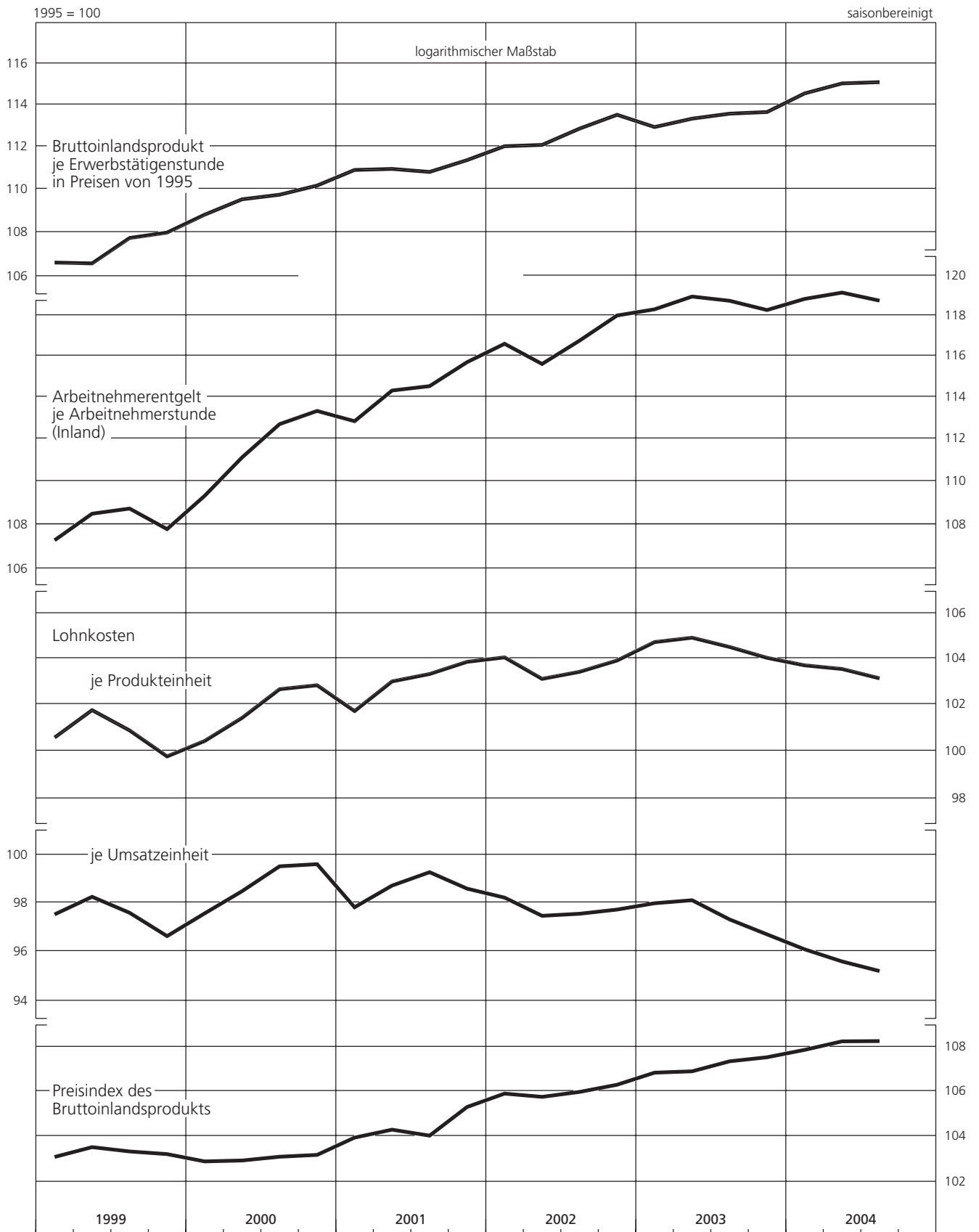
| Zeit | Bruttoinlandsprodukt je Erwerbstätigenstunde in Preisen von 1995 | | Arbeitnehmerentgelt je Arbeitnehmerstunde (Inland) | | Lohnkosten | | | | Preisindex des Bruttoinlandsprodukts | |
|------------|--|--|--|--|----------------------|--|---------------------|--|---|--|
| | 1995 = 100 | Veränderung gegen Vorperiode in % | 1995 = 100 | Veränderung gegen Vorperiode in % | je Produkteinheit 1) | | je Umsatzeinheit 2) | | 1995 = 100 | Veränderung gegen Vorperiode in % |
| | | | | | 1995 = 100 | Veränderung gegen Vorperiode in % | 1995 = 100 | Veränderung gegen Vorperiode in % | | |
| 1997 2.Hj. | 104,9 | 1,1 | 104,4 | - 0,1 | 99,5 | - 1,2 | 97,7 | - 1,5 | 101,9 | 0,4 |
| 1998 1.Hj. | 105,9 | 1,0 | 105,8 | 1,3 | 99,9 | 0,4 | 97,5 | - 0,2 | 102,5 | 0,6 |
| 2.Hj. | 105,5 | - 0,4 | 106,2 | 0,4 | 100,6 | 0,7 | 97,6 | 0,1 | 103,1 | 0,6 |
| 1999 1.Hj. | 106,7 | 1,1 | 107,9 | 1,6 | 101,2 | 0,6 | 97,9 | 0,3 | 103,3 | 0,2 |
| 2.Hj. | 107,9 | 1,1 | 108,3 | 0,4 | 100,4 | - 0,8 | 97,1 | - 0,8 | 103,3 | 0,0 |
| 2000 1.Hj. | 109,2 | 1,2 | 110,3 | 1,8 | 101,0 | 0,6 | 98,1 | 1,0 | 103,0 | - 0,3 |
| 2.Hj. | 110,0 | 0,7 | 113,1 | 2,5 | 102,8 | 1,8 | 99,6 | 1,5 | 103,2 | 0,2 |
| 2001 1.Hj. | 111,0 | 0,9 | 113,6 | 0,4 | 102,4 | - 0,4 | 98,3 | - 1,3 | 104,2 | 1,0 |
| 2.Hj. | 111,1 | 0,1 | 115,2 | 1,4 | 103,6 | 1,2 | 99,0 | 0,7 | 104,7 | 0,5 |
| 2002 1.Hj. | 112,1 | 0,9 | 116,1 | 0,8 | 103,6 | 0,0 | 97,9 | - 1,1 | 105,9 | 1,1 |
| 2.Hj. | 113,2 | 1,0 | 117,4 | 1,1 | 103,7 | 0,1 | 97,7 | - 0,2 | 106,2 | 0,3 |
| 2003 1.Hj. | 113,2 | 0,0 | 118,7 | 1,1 | 104,9 | 1,2 | 98,1 | 0,4 | 106,9 | 0,7 |
| 2.Hj. | 113,7 | 0,4 | 118,6 | - 0,1 | 104,3 | - 0,6 | 97,0 | - 1,1 | 107,5 | 0,6 |
| 2004 1.Hj. | 114,8 | 1,0 | 119,0 | 0,3 | 103,7 | - 0,6 | 95,9 | - 1,1 | 108,1 | 0,6 |
| 1991 1.Vj. | 90,4 | . | 76,4 | . | 84,5 | . | 98,6 | . | 85,7 | . |
| 2.Vj. | 90,7 | 0,3 | 79,7 | 4,3 | 87,8 | 3,9 | 100,7 | 2,1 | 87,2 | 1,8 |
| 3.Vj. | 90,8 | 0,1 | 80,9 | 1,5 | 89,1 | 1,5 | 101,0 | 0,3 | 88,2 | 1,1 |
| 4.Vj. | 92,6 | 2,0 | 83,2 | 2,8 | 89,9 | 0,9 | 99,8 | - 1,2 | 90,1 | 2,2 |
| 1992 1.Vj. | 93,7 | 1,2 | 83,8 | 0,7 | 89,4 | - 0,6 | 98,9 | - 0,9 | 90,4 | 0,3 |
| 2.Vj. | 92,9 | - 0,9 | 86,3 | 3,0 | 92,9 | 3,9 | 101,1 | 2,2 | 91,9 | 1,7 |
| 3.Vj. | 93,3 | 0,4 | 89,4 | 3,6 | 95,8 | 3,1 | 103,1 | 2,0 | 92,9 | 1,1 |
| 4.Vj. | 94,3 | 1,1 | 89,8 | 0,4 | 95,2 | - 0,6 | 101,6 | - 1,5 | 93,7 | 0,9 |
| 1993 1.Vj. | 94,4 | 0,1 | 90,9 | 1,2 | 96,2 | 1,1 | 101,7 | 0,1 | 94,6 | 1,0 |
| 2.Vj. | 94,5 | 0,1 | 92,1 | 1,3 | 97,5 | 1,4 | 102,3 | 0,6 | 95,4 | 0,8 |
| 3.Vj. | 95,4 | 1,0 | 92,8 | 0,8 | 97,3 | - 0,2 | 101,5 | - 0,8 | 95,9 | 0,5 |
| 4.Vj. | 96,0 | 0,6 | 94,0 | 1,3 | 97,9 | 0,6 | 101,3 | - 0,2 | 96,6 | 0,7 |
| 1994 1.Vj. | 96,8 | 0,8 | 94,4 | 0,4 | 97,5 | - 0,4 | 100,4 | - 0,9 | 97,2 | 0,6 |
| 2.Vj. | 97,0 | 0,2 | 94,5 | 0,1 | 97,4 | - 0,1 | 99,7 | - 0,7 | 97,7 | 0,5 |
| 3.Vj. | 97,6 | 0,6 | 95,2 | 0,7 | 97,5 | 0,1 | 99,3 | - 0,4 | 98,2 | 0,5 |
| 4.Vj. | 98,7 | 1,1 | 97,3 | 2,2 | 98,6 | 1,1 | 99,5 | 0,2 | 99,0 | 0,8 |
| 1995 1.Vj. | 99,2 | 0,5 | 97,8 | 0,5 | 98,5 | - 0,1 | 99,2 | - 0,3 | 99,3 | 0,3 |
| 2.Vj. | 100,1 | 0,9 | 99,9 | 2,1 | 99,8 | 1,3 | 100,0 | 0,8 | 99,8 | 0,5 |
| 3.Vj. | 99,9 | - 0,2 | 100,6 | 0,7 | 100,7 | 0,9 | 100,2 | 0,2 | 100,5 | 0,7 |
| 4.Vj. | 100,8 | 0,9 | 101,8 | 1,2 | 101,0 | 0,3 | 100,6 | 0,4 | 100,4 | - 0,1 |
| 1996 1.Vj. | 101,3 | 0,5 | 102,5 | 0,7 | 101,2 | 0,2 | 100,3 | - 0,3 | 100,9 | 0,5 |
| 2.Vj. | 102,1 | 0,8 | 102,3 | - 0,2 | 100,2 | - 1,0 | 99,4 | - 0,9 | 100,8 | - 0,1 |
| 3.Vj. | 102,5 | 0,4 | 102,7 | 0,4 | 100,3 | 0,1 | 99,2 | - 0,2 | 101,0 | 0,2 |
| 4.Vj. | 103,3 | 0,8 | 103,9 | 1,2 | 100,6 | 0,3 | 99,2 | 0,0 | 101,4 | 0,4 |
| 1997 1.Vj. | 103,4 | 0,1 | 3) 105,9 | 1,9 | 3) 102,4 | - 1,8 | 3) 100,9 | - 1,7 | 101,6 | 0,2 |
| 2.Vj. | 104,2 | 0,8 | 3) 103,1 | - 2,6 | 3) 98,9 | - 3,4 | 3) 97,5 | - 3,4 | 101,5 | - 0,1 |
| 3.Vj. | 104,6 | 0,4 | 104,0 | 0,9 | 99,4 | 0,5 | 97,8 | 0,3 | 101,7 | 0,2 |
| 4.Vj. | 105,1 | 0,5 | 104,8 | 0,8 | 99,7 | 0,3 | 97,7 | - 0,1 | 102,1 | 0,4 |
| 1998 1.Vj. | 106,0 | 0,9 | 105,2 | 0,4 | 99,3 | - 0,4 | 97,1 | - 0,6 | 102,2 | 0,1 |
| 2.Vj. | 105,7 | - 0,3 | 106,4 | 1,1 | 100,6 | 1,3 | 97,9 | - 0,8 | 102,8 | 0,6 |
| 3.Vj. | 105,8 | 0,1 | 106,4 | 0,0 | 100,6 | 0,0 | 97,5 | - 0,4 | 103,2 | 0,4 |
| 4.Vj. | 105,3 | - 0,5 | 106,0 | - 0,4 | 100,6 | 0,0 | 97,6 | 0,1 | 103,1 | - 0,1 |
| 1999 1.Vj. | 106,7 | 1,3 | 107,3 | 1,2 | 100,6 | 0,0 | 97,6 | 0,0 | 103,1 | 0,0 |
| 2.Vj. | 106,6 | - 0,1 | 108,5 | 1,1 | 101,8 | 1,2 | 98,3 | 0,7 | 103,6 | 0,5 |
| 3.Vj. | 107,8 | 1,1 | 108,8 | 0,3 | 100,9 | - 0,9 | 97,6 | - 0,7 | 103,4 | - 0,2 |
| 4.Vj. | 108,0 | 0,2 | 107,8 | - 0,9 | 99,8 | - 1,1 | 96,7 | - 0,9 | 103,3 | - 0,1 |
| 2000 1.Vj. | 108,9 | 0,8 | 109,4 | 1,5 | 100,5 | 0,7 | 97,6 | 0,9 | 102,9 | - 0,4 |
| 2.Vj. | 109,6 | 0,6 | 111,2 | 1,6 | 101,5 | 1,0 | 98,5 | 0,9 | 103,0 | 0,1 |
| 3.Vj. | 109,8 | 0,2 | 112,7 | 1,3 | 102,7 | 1,2 | 99,6 | 1,1 | 103,1 | 0,1 |
| 4.Vj. | 110,2 | 0,4 | 113,4 | 0,6 | 102,9 | 0,2 | 99,7 | 0,1 | 103,2 | 0,1 |
| 2001 1.Vj. | 110,9 | 0,6 | 112,9 | - 0,4 | 101,7 | - 1,2 | 97,9 | - 1,8 | 104,0 | 0,8 |
| 2.Vj. | 111,0 | 0,1 | 114,4 | 1,3 | 103,0 | 1,3 | 98,8 | 0,9 | 104,3 | 0,3 |
| 3.Vj. | 110,8 | - 0,2 | 114,6 | 0,2 | 103,4 | 0,4 | 99,3 | 0,5 | 104,1 | - 0,2 |
| 4.Vj. | 111,4 | 0,5 | 115,7 | 1,0 | 103,9 | 0,5 | 98,6 | - 0,7 | 105,3 | 1,2 |
| 2002 1.Vj. | 112,1 | 0,6 | 116,6 | 0,8 | 104,1 | 0,2 | 98,3 | - 0,3 | 105,9 | 0,6 |
| 2.Vj. | 112,1 | 0,0 | 115,7 | - 0,8 | 103,1 | - 1,0 | 97,5 | - 0,8 | 105,8 | - 0,1 |
| 3.Vj. | 112,9 | 0,7 | 116,8 | 1,0 | 103,5 | 0,4 | 97,6 | 0,1 | 106,0 | 0,2 |
| 4.Vj. | 113,6 | 0,6 | 118,1 | 1,1 | 104,0 | 0,5 | 97,8 | 0,2 | 106,3 | 0,3 |
| 2003 1.Vj. | 113,0 | - 0,5 | 118,4 | 0,3 | 104,8 | 0,8 | 98,0 | 0,2 | 106,9 | 0,6 |
| 2.Vj. | 113,4 | 0,4 | 119,0 | 0,5 | 105,0 | 0,2 | 98,1 | 0,1 | 106,9 | 0,0 |
| 3.Vj. | 113,6 | 0,2 | 118,8 | - 0,2 | 104,6 | - 0,4 | 97,3 | - 0,8 | 107,4 | 0,5 |
| 4.Vj. | 113,7 | 0,1 | 118,3 | - 0,4 | 104,1 | - 0,5 | 96,7 | - 0,6 | 107,6 | 0,2 |
| 2004 1.Vj. | 114,6 | 0,8 | 118,9 | 0,5 | 103,7 | - 0,4 | 96,1 | - 0,6 | 107,9 | 0,3 |
| 2.Vj. | 115,1 | 0,4 | 119,2 | 0,3 | 103,6 | - 0,1 | 95,6 | - 0,5 | 108,3 | 0,4 |
| 3.Vj. | 115,1 | 0,0 | 118,8 | - 0,3 | 103,2 | - 0,4 | 95,2 | - 0,4 | 108,3 | 0,0 |

Quellen der Ursprungswerte: Statistisches Bundesamt, Institut für Arbeitsmarkt- und Berufsforschung der Bundesagentur für Arbeit. — * Rechenstand: November 2004. — + Mit Hilfe des Verfahrens Census X-12-ARIMA, Version 0.2.8. Kalendereinfluss nicht ausgeschaltet; ermittelt aus saisonbereinigten Grundreihen. — 1 Quotient aus dem Index des Arbeitnehmerentgelts je Arbeitnehmerstunde und dem Index des realen Bruttoinlands-

produkts je Erwerbstätigenstunde. — 2 Quotient aus dem Index des Arbeitnehmerentgelts je Arbeitnehmerstunde und dem Index des nominalen Bruttoinlandsprodukts je Erwerbstätigenstunde. — 3 Vierteljährliche Veränderung vor allem durch besonders große Kalenderunregelmäßigkeiten beeinflusst, die sich im Halbjahr weitgehend ausgleichen.

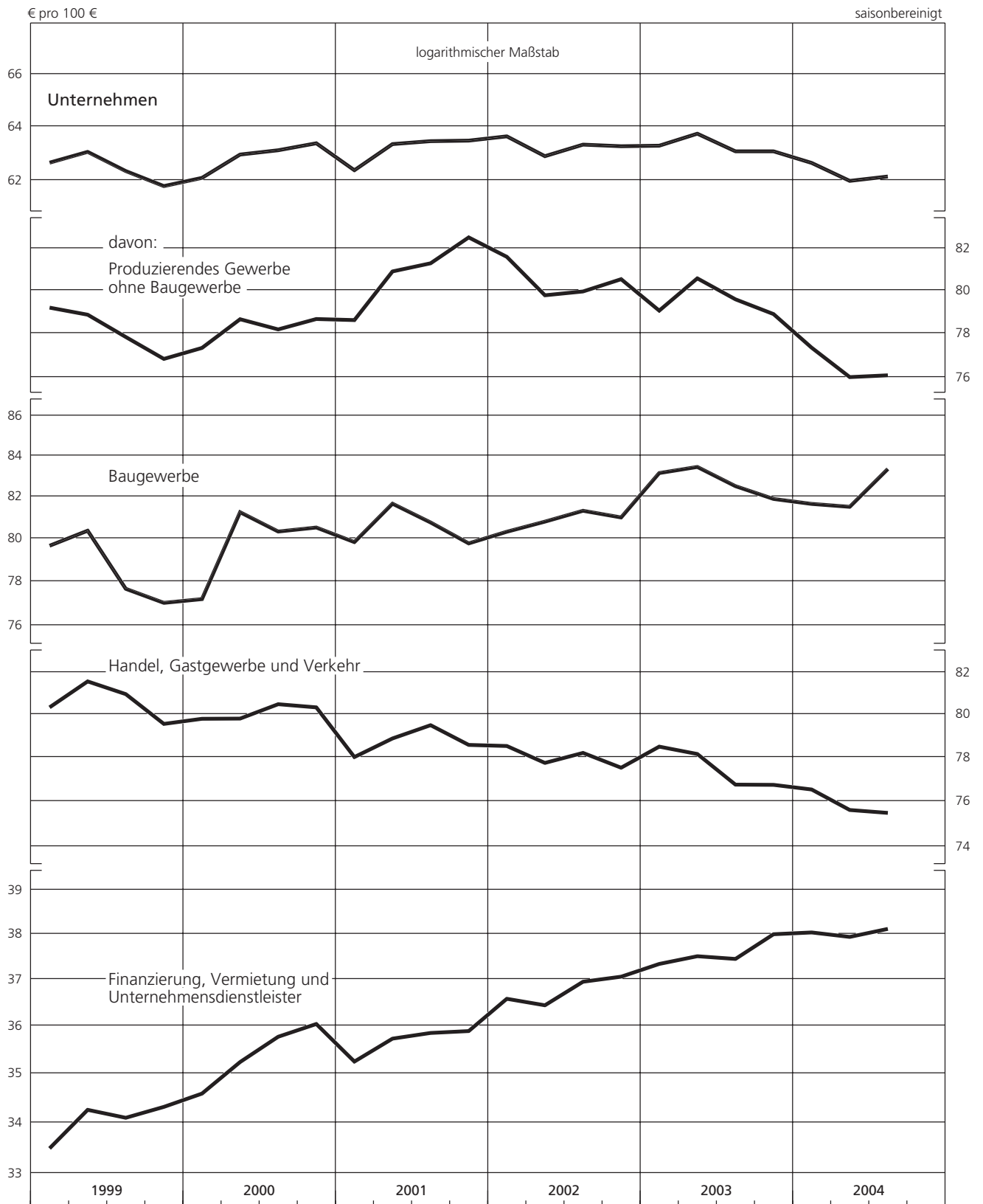
II. Konjunkturindikatoren

6. Produktivität und Lohnkosten in der Gesamtwirtschaft



II. Konjunkturindikatoren

7. Lohnstückkosten in ausgewählten Wirtschaftsbereichen *)



* Lohnkosten (Arbeitnehmerentgelt je Arbeitnehmerstunde) in Relation zur Arbeitsproduktivität (Bruttowertschöpfung in Preisen von 1995 je Erwerbstätigenstunde).

II. Konjunkturindikatoren

8. Beschäftigung und Arbeitsmarkt *)

saisonbereinigt +)

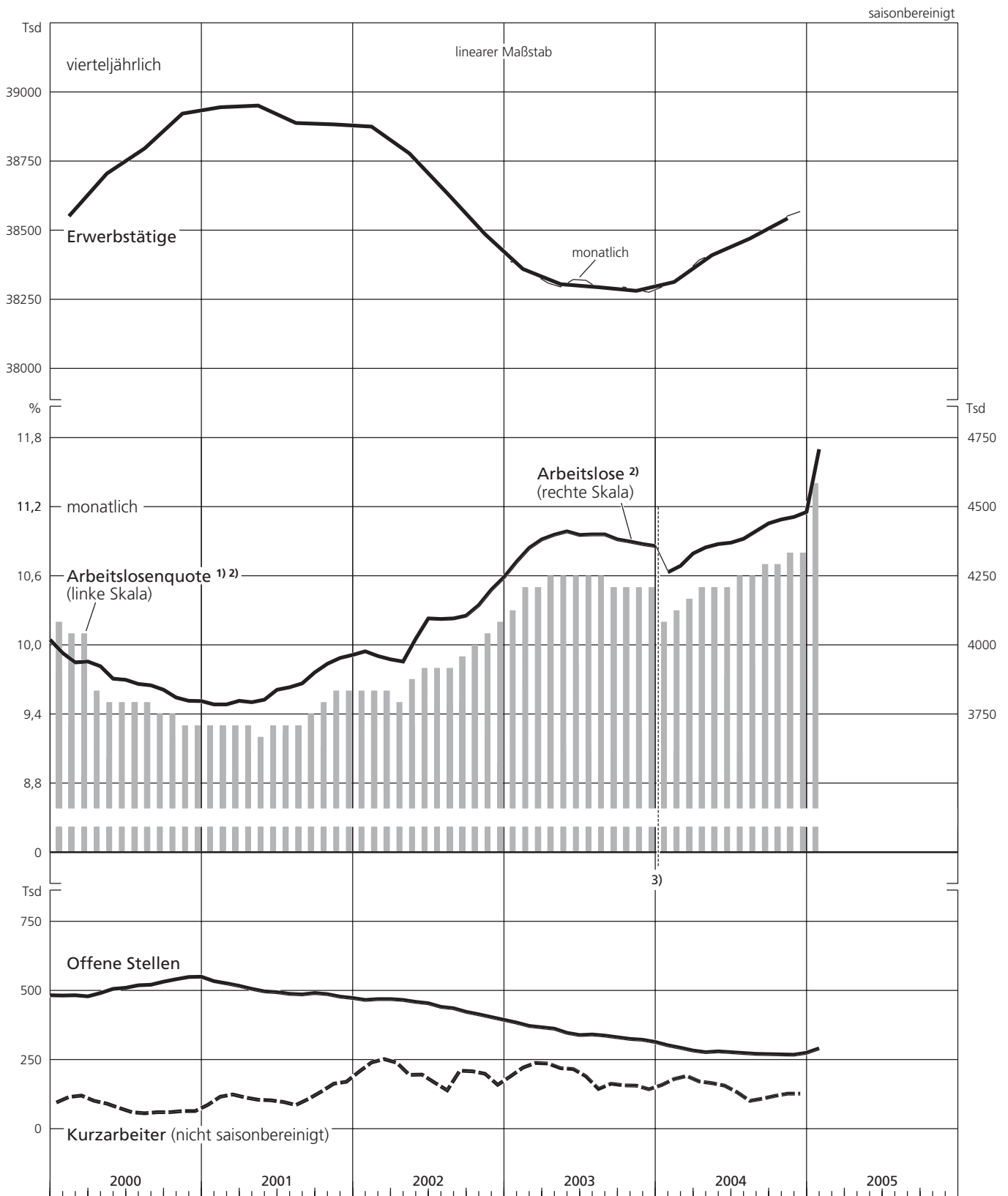
| Zeit | Erwerbstätige 1) (R) | | Erwerbslose | | | | Arbeitslose 2) (R) | | | | Kurzarbeiter 4) | | Offene Stellen (R) | | |
|-------------------------------------|--------------------------------------|----------------------------------|--|-------------------------------------|----------------------|-------------------------------------|----------------------|-------------------------------------|----------------------------------|-------------------------------------|----------------------|-------------------------------------|----------------------|-------------------------------------|----|
| | Standardisierte Definition der EU 3) | | Definition der Bundesagentur für Arbeit 3) | | | | Tsd | | in % der zivilen Erwerbspersonen | | Tsd | | | | |
| | Tsd | in % der Erwerbs- personen 5) | Tsd | in % der zivilen Erwerbspersonen | Tsd | in % der zivilen Erwerbspersonen | Tsd | in % der zivilen Erwerbspersonen | Tsd | in % der zivilen Erwerbspersonen | Tsd | in % der zivilen Erwerbspersonen | Tsd | in % der zivilen Erwerbspersonen | |
| Deutschland | | | | | | | | | | | | | | | |
| | mtl. | vj. | mtl. | vj. | mtl. | vj. | mtl. | vj. | mtl. | vj. | mtl. | vj. | mtl. | vj. | |
| 2002 Okt. | 38 551 | | 3 560 | | 9,0 | | 4 150 | | 10,0 | | 214 | | 420 | | |
| Nov. | 38 485 | 38 492 | 3 623 | 3 617 | 9,1 | 9,1 | 4 206 | 4 179 | 10,1 | 10,0 | 205 | 194 | 410 | 415 | |
| Dez. | 38 440 | | 3 668 | | 9,2 | | 4 251 | | 10,2 | | 165 | | 400 | | |
| 2003 Jan. | 38 389 | | 3 727 | | 9,4 | | 4 307 | | 10,3 | | 195 | | 390 | | |
| Febr. | 38 371 | 38 366 | 3 788 | 3 782 | 9,5 | 9,5 | 4 357 | 4 328 | 10,5 | 10,4 | 227 | 222 | 378 | 385 | |
| März | 38 339 | | 3 831 | | 9,6 | | 4 388 | | 10,5 | | 244 | | 373 | | |
| April | 38 311 | | 3 873 | | 9,7 | | 4 405 | | 10,6 | | 242 | | 368 | | |
| Mai | 38 297 | 38 311 | 3 885 | 3 876 | 9,7 | 9,7 | 4 417 | 4 406 | 10,6 | 10,6 | 225 | 230 | 353 | 360 | |
| Juni | 38 324 | | 3 871 | | 9,7 | | 4 404 | | 10,6 | | 222 | | 345 | | |
| Juli | 38 321 | | 3 864 | | 9,7 | | 4 406 | | 10,6 | | 196 | | 347 | | |
| Aug. | 38 292 | 38 300 | 3 865 | 3 863 | 9,7 | 9,7 | 4 406 | 4 403 | 10,6 | 10,6 | 150 | 172 | 343 | 344 | |
| Sept. | 38 286 | | 3 860 | | 9,7 | | 4 388 | | 10,5 | | 169 | | 337 | | |
| Okt. | 38 297 | | 3 857 | | 9,7 | | 4 380 | | 10,5 | | 163 | | 331 | | |
| Nov. | 38 285 | 38 287 | 3 846 | 3 839 | 9,7 | 9,7 | 4 371 | 4 376 | 10,5 | 10,5 | 162 | 158 | 328 | 329 | |
| Dez. | 38 278 | | 3 813 | | 9,6 | | 4 364 | | 10,5 | | 149 | | 320 | | |
| 2004 Jan. | 38 296 | | 3 818 | 6) | 9,6 | 7) | 4 269 | 7) | 10,2 | | 164 | | 308 | | |
| Febr. | 38 309 | 38 319 | 3 832 | 3 837 | 9,6 | 9,6 | 4 292 | 4 304 | 10,3 | 10,3 | 186 | 182 | 299 | 304 | |
| März | 38 352 | | 3 862 | | 9,7 | | 4 337 | | 10,4 | | 197 | | 289 | | |
| April | 38 395 | | 3 890 | | 9,7 | | 4 359 | | 10,5 | | 177 | | 283 | | |
| Mai | 38 415 | 38 416 | 3 895 | 3 898 | 9,7 | 9,7 | 4 371 | 4 362 | 10,5 | 10,5 | 171 | 170 | 286 | 285 | |
| Juni | 38 437 | | 3 910 | | 9,8 | | 4 376 | | 10,5 | | 162 | | 283 | | |
| Juli | 38 460 | | 3 935 | | 9,8 | | 4 390 | | 10,6 | | 138 | | 280 | | |
| Aug. | 38 476 | 38 476 | 3 959 | 3 956 | 9,9 | 9,9 | 4 418 | 4 406 | 10,6 | 10,6 | 107 | 120 | 277 | 279 | |
| Sept. | 38 492 | | 3 975 | | 9,9 | | 4 446 | | 10,7 | | 115 | | 276 | | |
| Okt. | 38 522 | | 3 982 | | 9,9 | | 4 460 | | 10,7 | | 125 | | 275 | | |
| Nov. | 38 554 | 38 549 | 3 992 | 4 000 | 9,9 | 9,9 | 4 469 | 4 465 | 10,8 | 10,8 | 133 | 130 | 274 | 276 | |
| Dez. | 9) 38 570 | | 4 027 | | 10,0 | | 4 487 | | 10,8 | | 133 | | 281 | | |
| 2005 Jan. | ... | | ... | | ... | | 10) 4 714 | | 10) 11,4 | | ... | | 297 | | |
| West- und Ostdeutschland 11) | | | | | | | | | | | | | | | |
| | West- Deutschland | Ost- Deutschland | West- Deutschland | Ost- Deutschland | West- Deutschland | Ost- Deutschland | West- Deutschland | Ost- Deutschland | West- Deutschland | Ost- Deutschland | West- Deutschland | Ost- Deutschland | West- Deutschland | Ost- Deutschland | |
| 2002 4.Vj. | . | . | . | . | . | . | 2 595 | 1 584 | 7,9 | 17,9 | 147 | 48 | 346 | 69 | |
| 2003 1.Vj. | . | . | . | . | . | . | 2 707 | 1 621 | 8,2 | 18,4 | 181 | 41 | 319 | 66 | |
| 2.Vj. | . | . | . | . | . | . | 2 769 | 1 637 | 8,4 | 18,6 | 190 | 39 | 298 | 61 | |
| 3.Vj. | . | . | . | . | . | . | 2 776 | 1 626 | 8,4 | 18,6 | 140 | 32 | 281 | 63 | |
| 4.Vj. | . | . | . | . | . | . | 2 764 | 1 612 | 8,4 | 18,5 | 131 | 27 | 267 | 62 | |
| 2004 1.Vj. | . | . | . | . | . | 7) | 2 729 | 1 575 | 7) | 8,3 | 7) | 148 | 34 | 253 | 51 |
| 2.Vj. | . | . | . | . | . | . | 2 768 | 1 595 | 8) | 8,4 | 8) | 138 | 32 | 238 | 47 |
| 3.Vj. | . | . | . | . | . | . | 2 799 | 1 607 | 8,5 | 18,6 | 96 | 24 | 233 | 46 | |
| 4.Vj. | . | . | . | . | . | . | 2 837 | 1 628 | 8,6 | 18,8 | 104 | 26 | 232 | 43 | |
| 2004 Jan. | . | . | . | . | . | 7) | 2 709 | 1 560 | 7) | 8,2 | 7) | 135 | 29 | 256 | 52 |
| Febr. | . | . | . | . | . | . | 2 723 | 1 569 | 8,3 | 18,0 | 151 | 35 | 251 | 48 | |
| März | . | . | . | . | . | . | 2 753 | 1 584 | 8,4 | 18,1 | 159 | 37 | 243 | 46 | |
| April | . | . | . | . | . | . | 2 764 | 1 595 | 8,4 | 18,3 | 143 | 34 | 237 | 46 | |
| Mai | . | . | . | . | . | . | 2 775 | 1 596 | 8,4 | 18,4 | 139 | 32 | 237 | 49 | |
| Juni | . | . | . | . | . | . | 2 774 | 1 602 | 8,4 | 18,5 | 133 | 29 | 235 | 48 | |
| Juli | . | . | . | . | . | . | 2 790 | 1 600 | 8,5 | 18,5 | 112 | 26 | 234 | 46 | |
| Aug. | . | . | . | . | . | . | 2 810 | 1 608 | 8,6 | 18,6 | 84 | 24 | 233 | 44 | |
| Sept. | . | . | . | . | . | . | 2 822 | 1 624 | 8,6 | 18,8 | 92 | 24 | 232 | 44 | |
| Okt. | . | . | . | . | . | . | 2 836 | 1 624 | 8,6 | 18,8 | 102 | 23 | 231 | 44 | |
| Nov. | . | . | . | . | . | . | 2 839 | 1 630 | 8,6 | 18,8 | 105 | 27 | 231 | 43 | |
| Dez. | . | . | . | . | . | . | 2 852 | 1 635 | 8,7 | 18,9 | 105 | 28 | 238 | 43 | |
| 2005 Jan. | . | . | . | . | . | 10) | 3 050 | 1 664 | 10) | 9,3 | 10) | ... | ... | 249 | 48 |

Quellen der Ursprungswerte: Statistisches Bundesamt, Bundesagentur für Arbeit. — * Monatsangaben: Endstände, bei Erwerbstätigen und Erwerbslosen Durchschnitte, bei Kurzarbeitern Stand zur Monatsmitte; Vierteljahresangaben: Durchschnitte. — + Mit Hilfe des Verfahrens Census X-12-ARIMA, Version 0.2.8. — 1 Inlandskonzept. — 2 Bis Dezember 2004 Mittel aus den Ergebnissen eines multiplikativen und eines additiven Ansatzes der Saisonbereinigung, ab Januar 2005 saisonbereinigte Angaben nach dem additiven Ansatz. — 3 Siehe Erläuterungen am Ende des Hefts. — 4 Nicht saisonbereinigt. — 5 Abgrenzung der EU-Arbeitskräfteerhebung. — 6 Ab Januar

2004 Erwerbslose beeinflusst durch einen statistisch bedingten Rückgang der registrierten Arbeitslosen. — 7 Ab Januar 2004 Arbeitslose ohne Teilnehmer an Eignungsfeststellungs- und Trainingsmaßnahmen. — 8 Ab Mai 2004 berechnet auf Basis aktualisierter Erwerbspersonenzahlen. — 9 Erste vorläufige Schätzung des Statistischen Bundesamts. — 10 Vorläufige Angaben; Anstieg beeinflusst durch Einbeziehung erwerbsfähiger Sozialhilfeempfänger, die bisher nicht als arbeitslos registriert waren. — 11 Westdeutschland ohne West-Berlin, Ostdeutschland einschl. West-Berlin.

II. Konjunkturindikatoren

8. Beschäftigung und Arbeitsmarkt *)

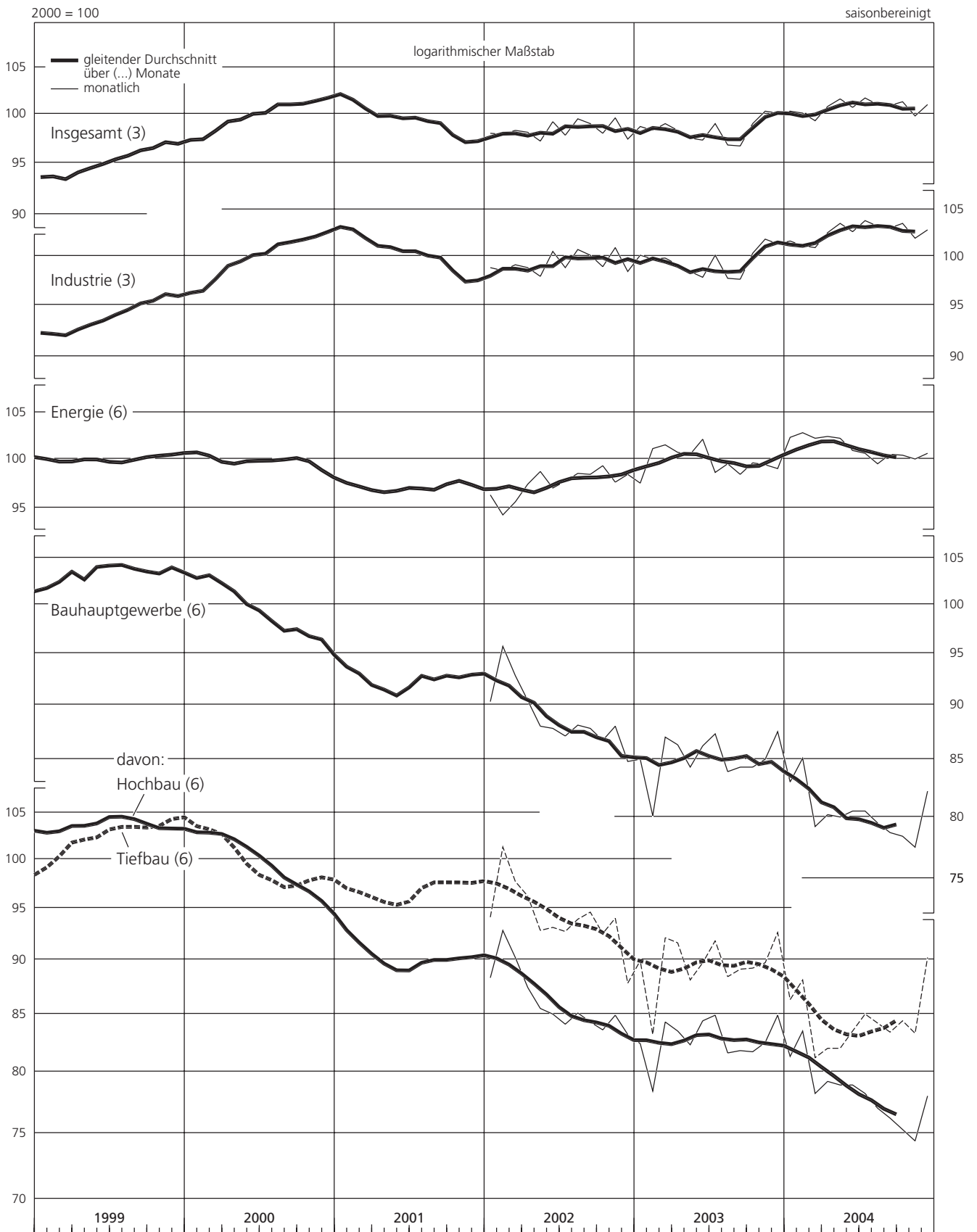


* Monatsangaben: Endstände, bei Erwerbstätigen Durchschnitt, bei Kurzarbeitern Stand zur Monatsmitte; Vierteljahresangaben: Durchschnitt. — 1 Arbeitslose in % der zivilen Erwerbspersonen. — 2 Definition der Bundes-

agentur für Arbeit. — 3 Ab Januar 2004 Arbeitslose ohne Teilnehmer an Eignungsfeststellungs- und Trainingsmaßnahmen.

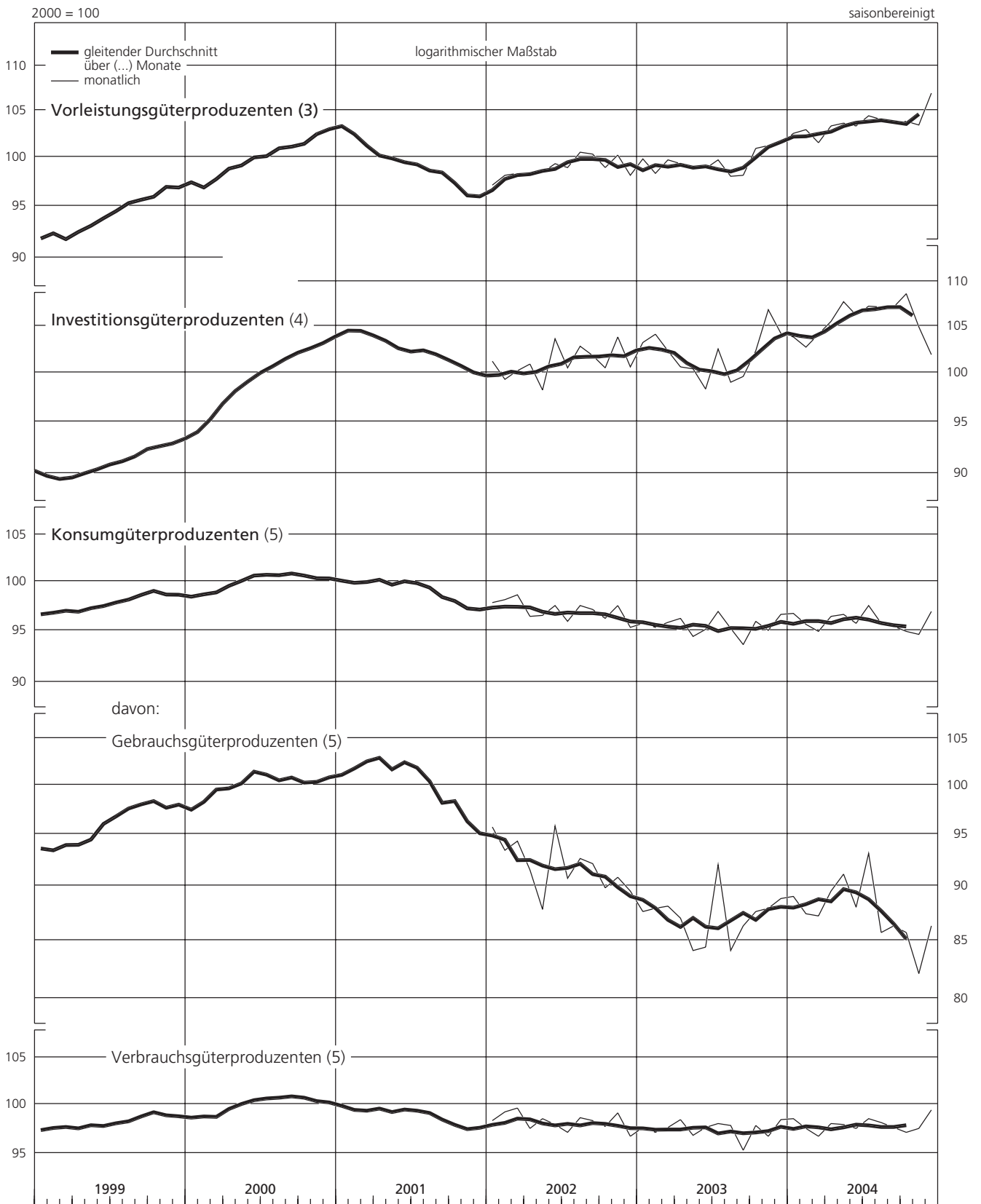
II. Konjunkturindikatoren

9. Produktion im Produzierenden Gewerbe – Gesamtübersicht



II. Konjunkturindikatoren

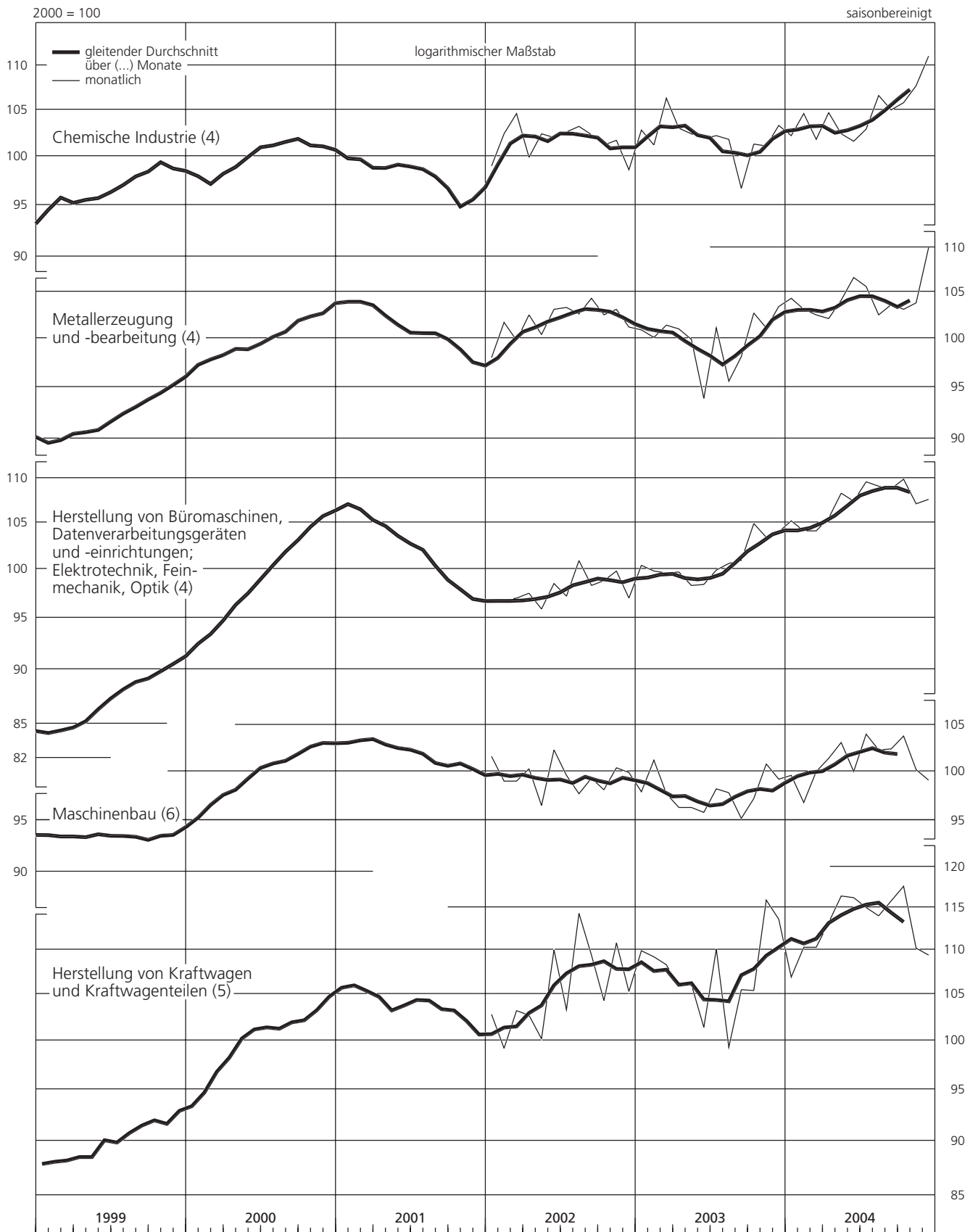
10. Produktion in der Industrie *) nach Hauptgruppen



* Verarbeitendes Gewerbe, soweit nicht der Hauptgruppe Energie zugeordnet, sowie Erzbergbau, Gewinnung von Steinen und Erden.

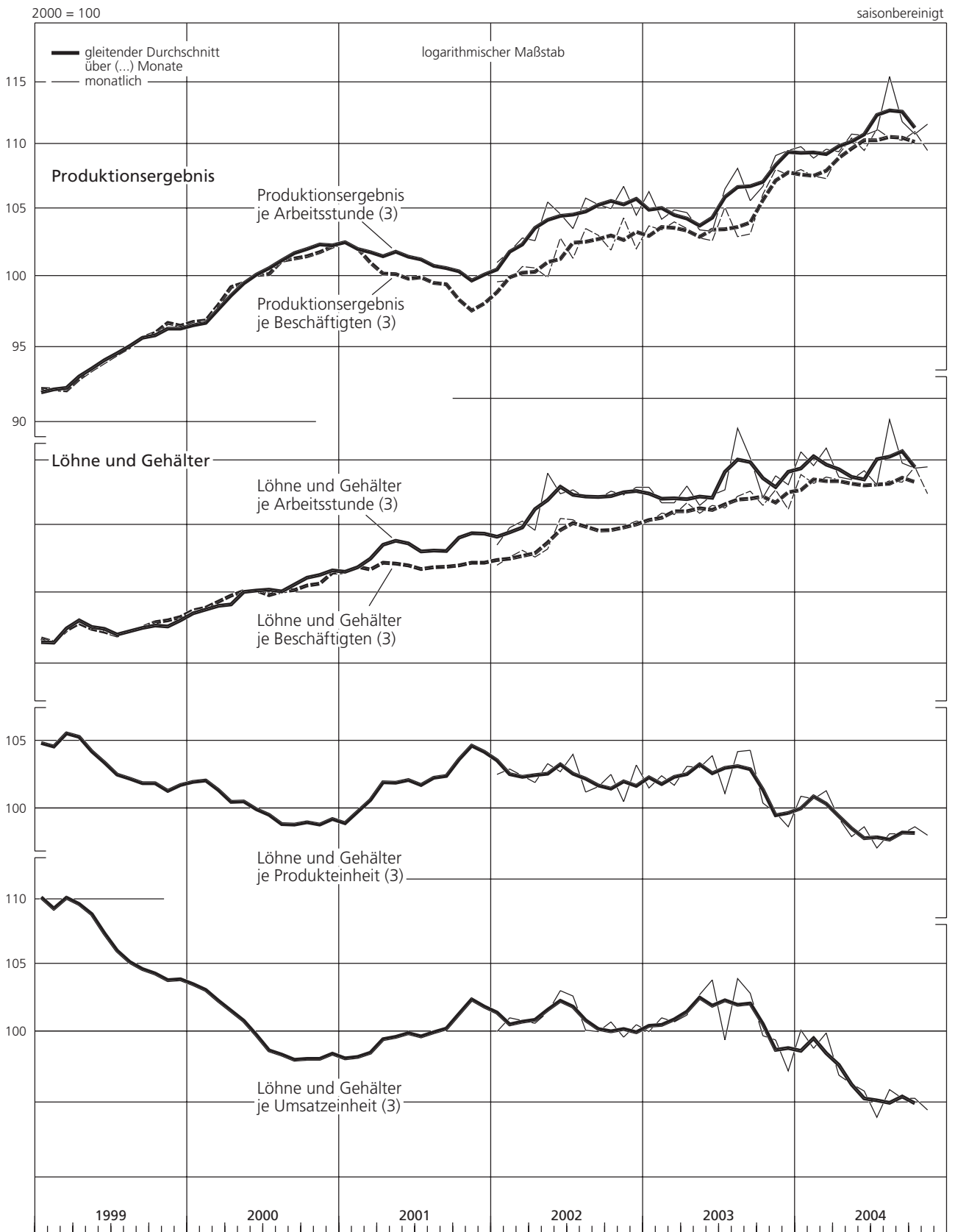
II. Konjunkturindikatoren

11. Produktion ausgewählter Zweige der Industrie



II. Konjunkturindikatoren

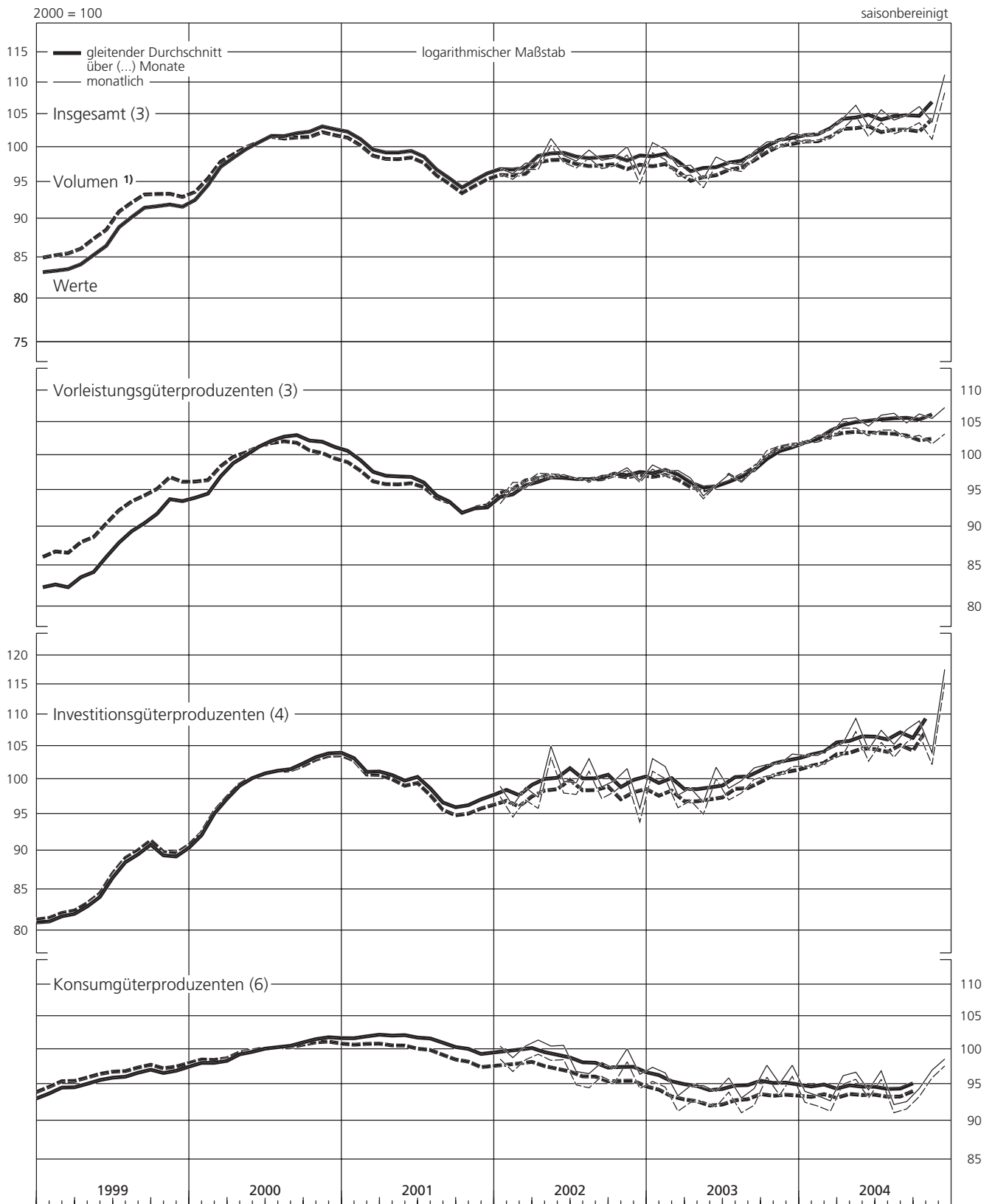
12. Produktivität und Lohnkosten in der Industrie *)



* Sowie Kohlenbergbau und Mineralölverarbeitung.

II. Konjunkturindikatoren

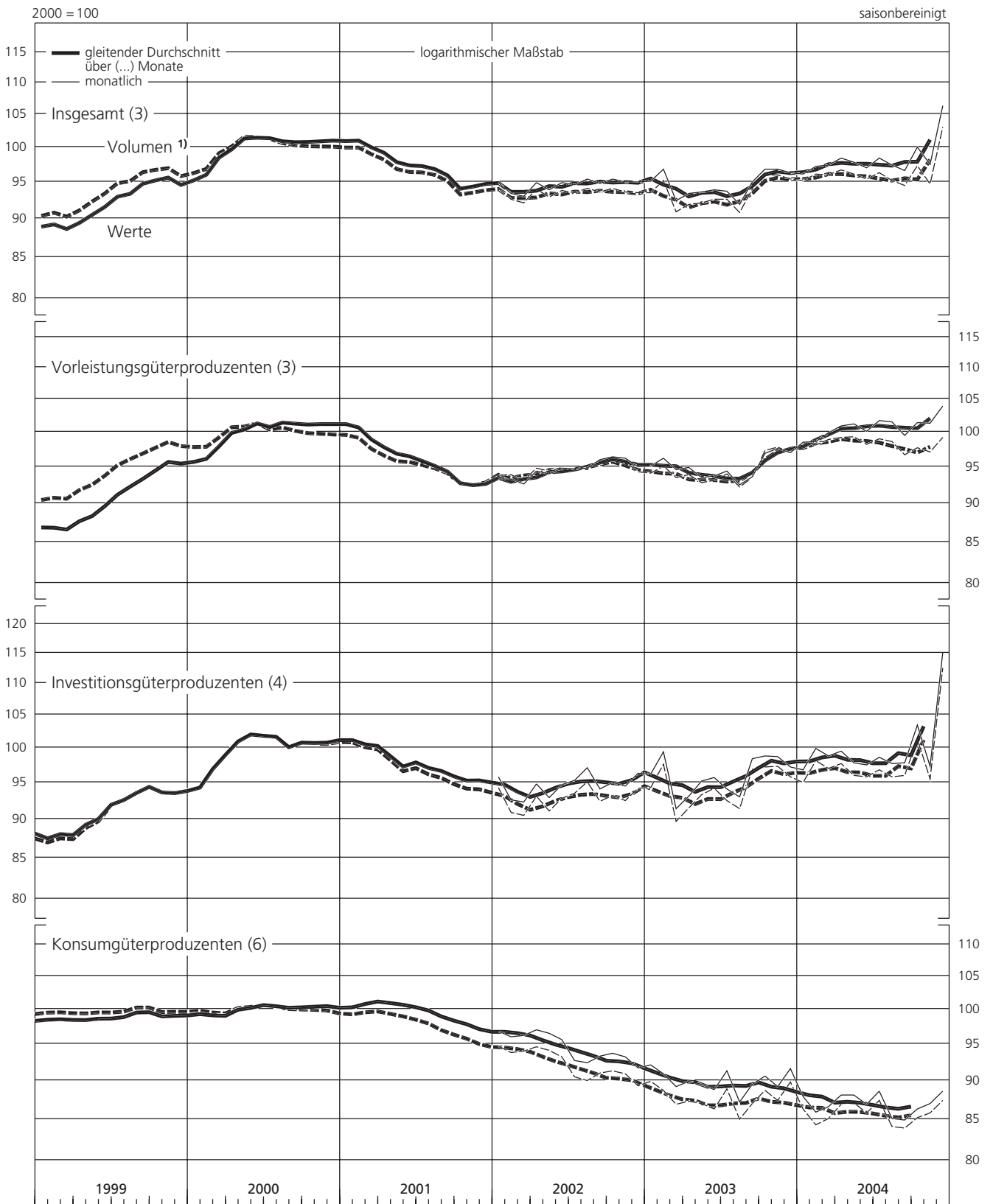
13. Auftragseingang in der Industrie*¹⁾ nach Hauptgruppen



* Wirtschaftszweige des Verarbeitenden Gewerbes, insbesondere ohne Ernährungsgewerbe, Tabakverarbeitung und Mineralölverarbeitung. —
1 Auftragseingang in Preisen von 2000.

II. Konjunkturindikatoren

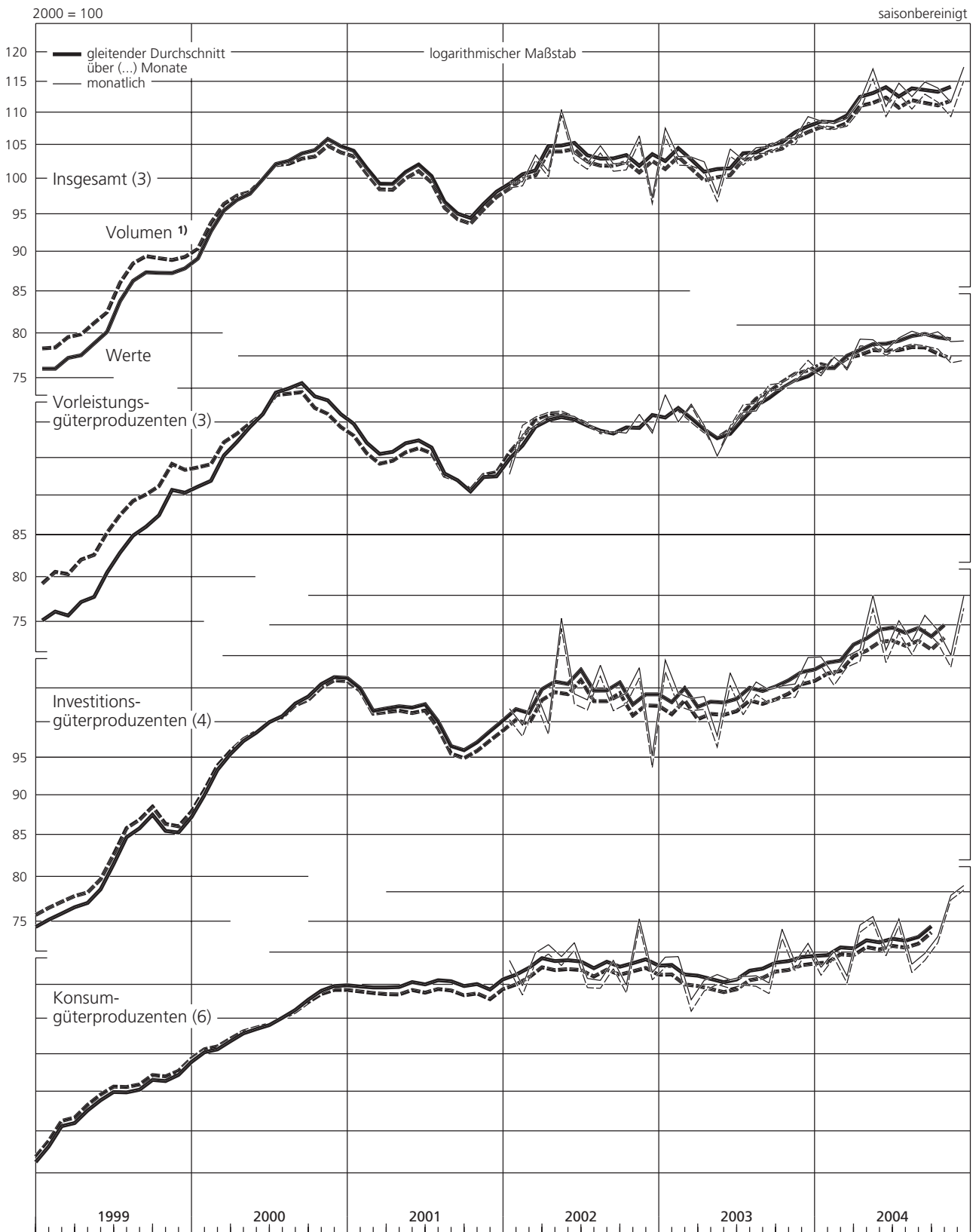
14. Auftragseingang in der Industrie *) aus dem Inland



* Wirtschaftszweige des Verarbeitenden Gewerbes, insbesondere ohne Ernährungsgewerbe, Tabakverarbeitung und Mineralölverarbeitung. — 1 Auftragseingang in Preisen von 2000.

II. Konjunkturindikatoren

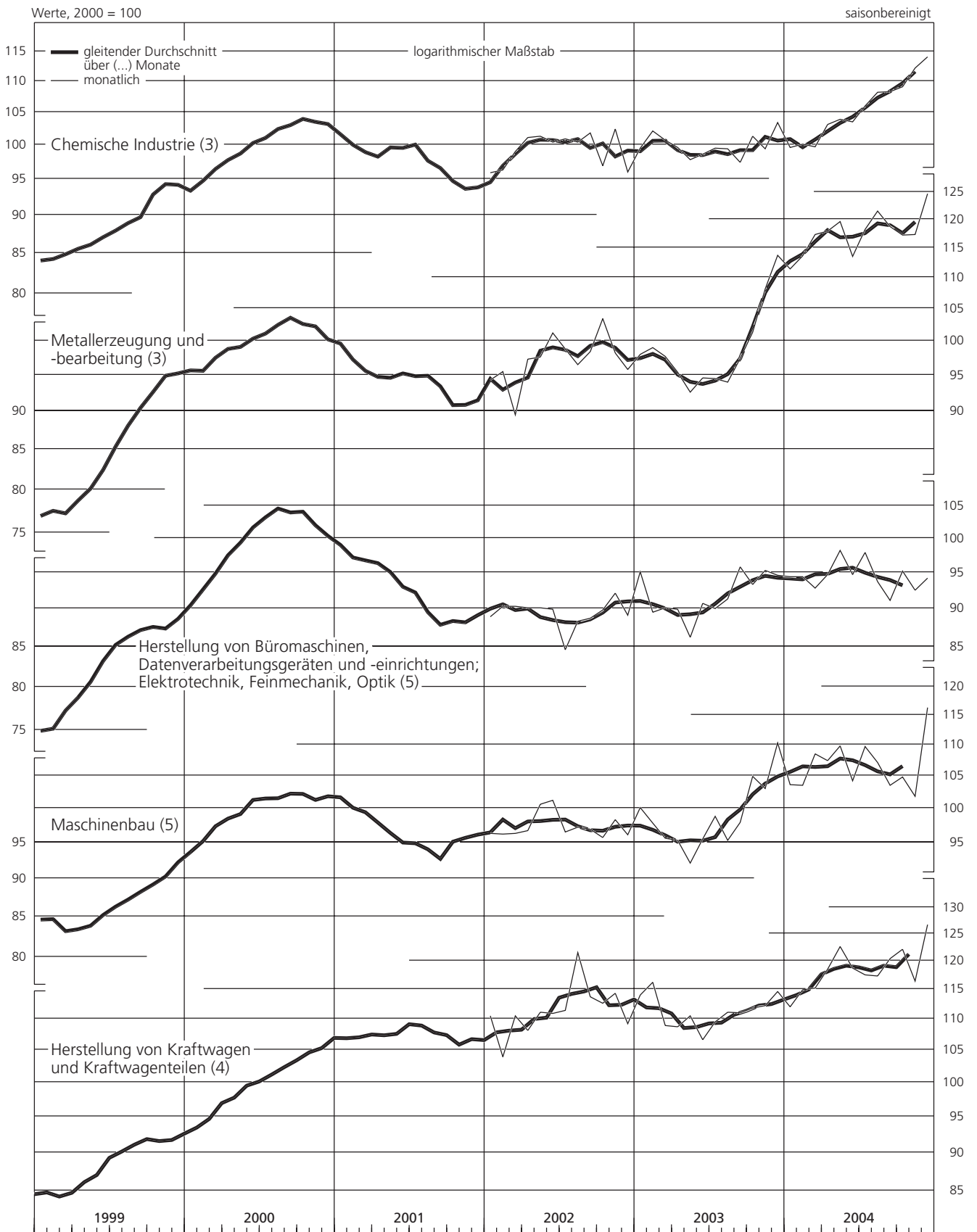
15. Auftragseingang in der Industrie*) aus dem Ausland



* Wirtschaftszweige des Verarbeitenden Gewerbes, insbesondere ohne Ernährungsgewerbe, Tabakverarbeitung und Mineralölverarbeitung. — 1 Auftragseingang in Preisen von 2000.

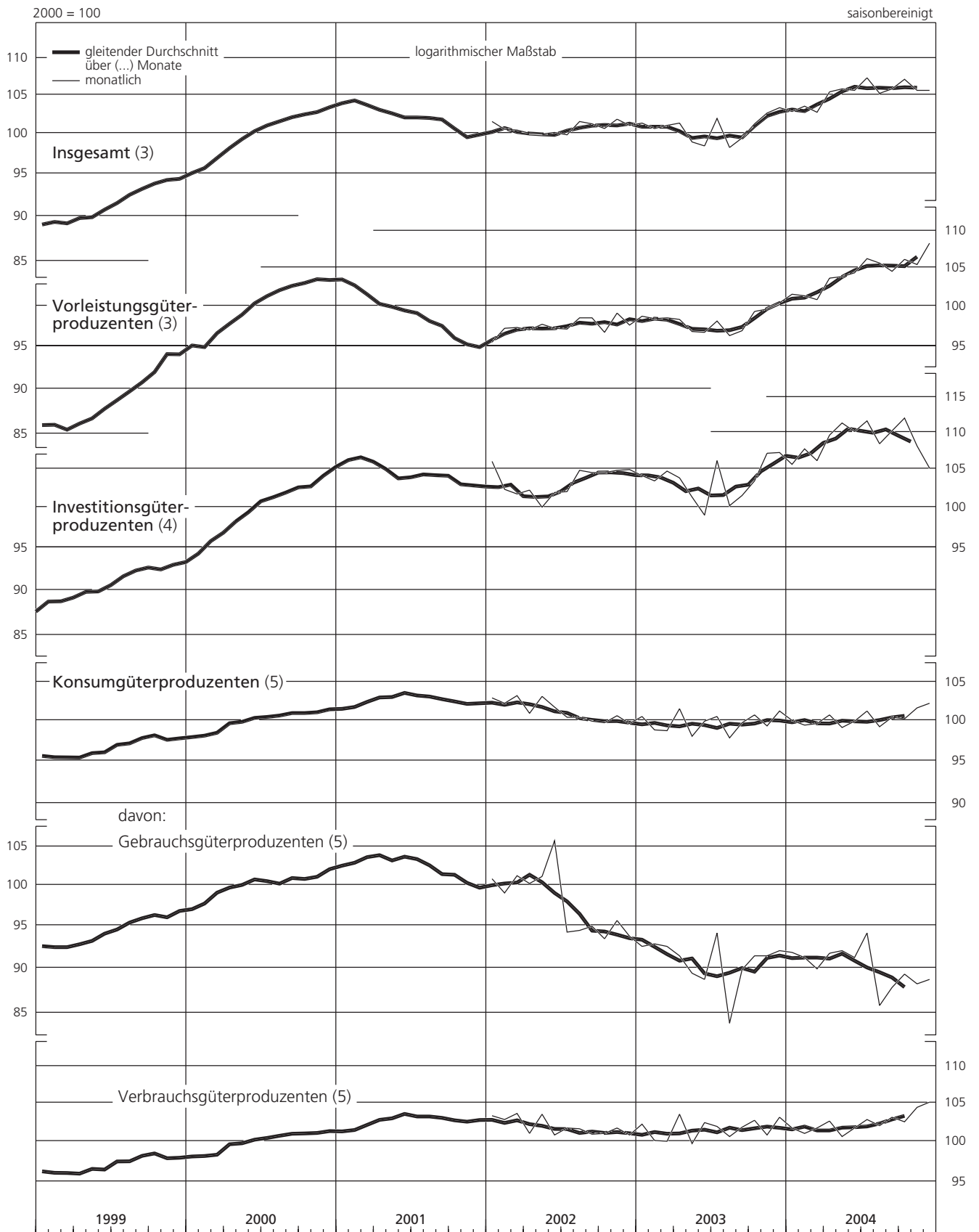
II. Konjunkturindikatoren

16. Auftragseingang in ausgewählten Zweigen der Industrie



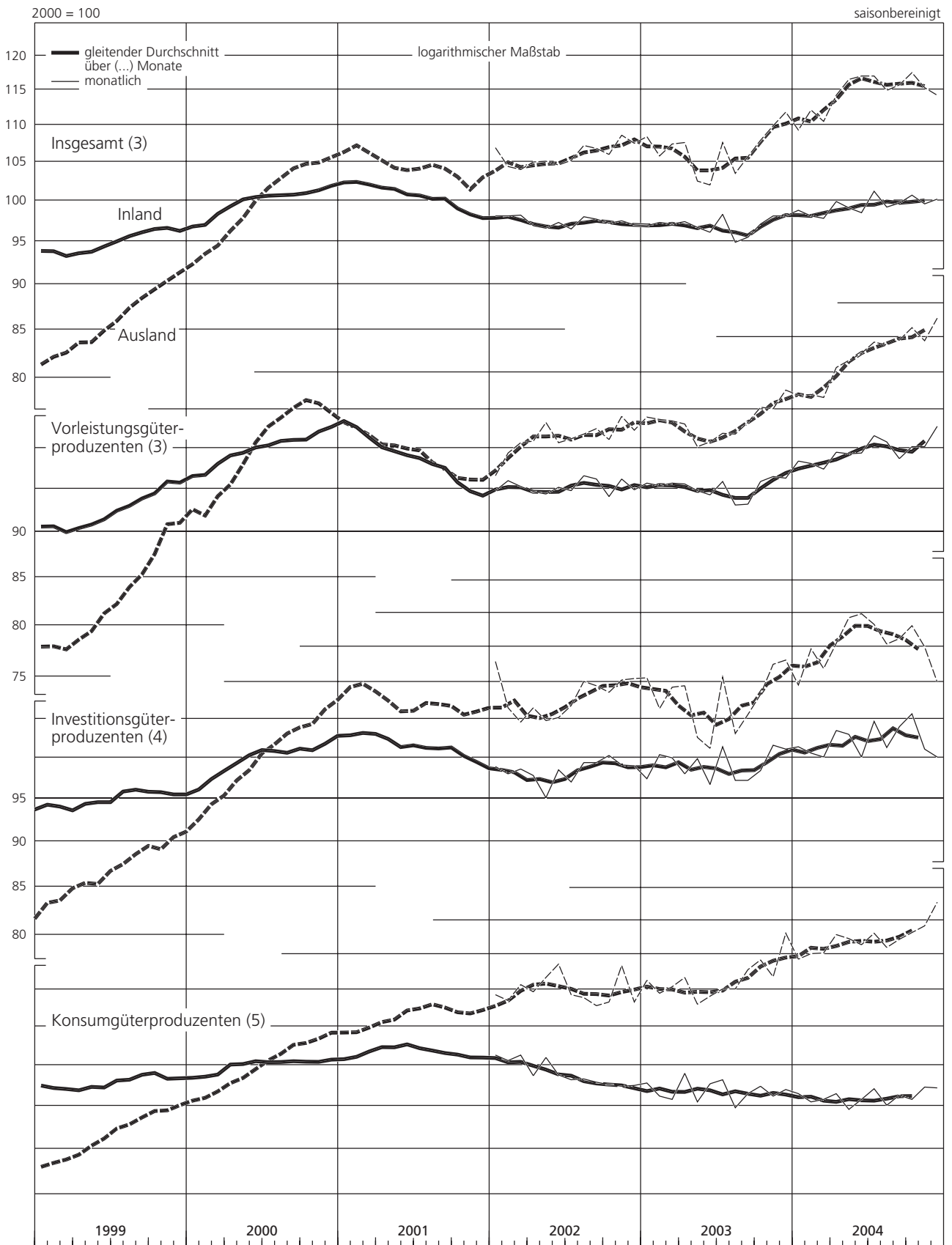
II. Konjunkturindikatoren

17. Umsätze der Industrie nach Hauptgruppen



II. Konjunkturindikatoren

18. Umsätze der Industrie nach Inland und Ausland



II. Konjunkturindikatoren

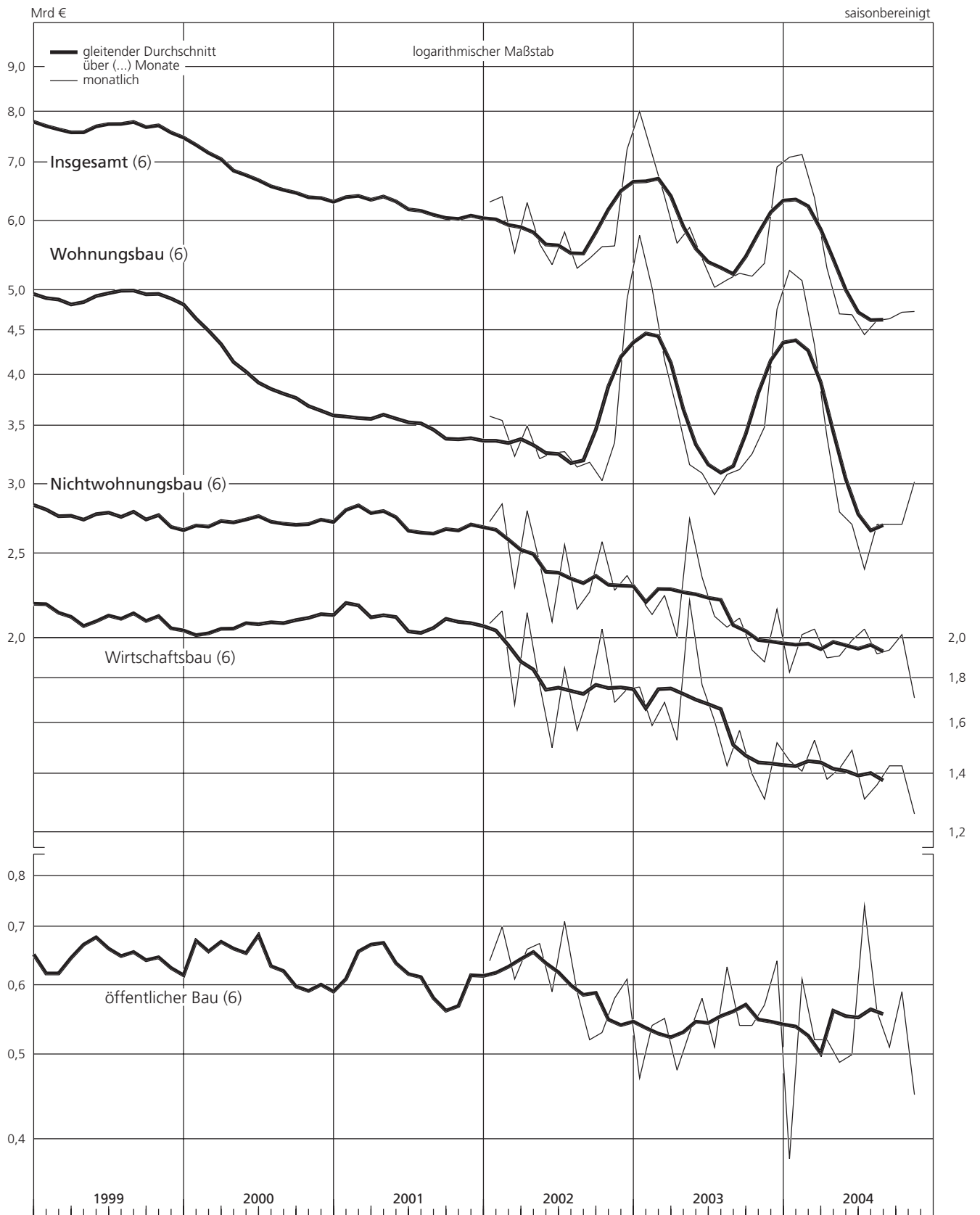
19. Erteilte Baugenehmigungen im Hochbau *)

| Zeit | | Mrd € | | | | | | | | | | saisonbereinigt | |
|--------------------------|-------|------------------|-------|-------------|-------|------------------|------|----------------|------|------------------|------|-----------------|--|
| | | Insgesamt | | Wohnungsbau | | Nichtwohnungsbau | | | | öffentlicher Bau | | | |
| | | | | | | zusammen | | Wirtschaftsbau | | | | | |
| Deutschland | | | | | | | | | | | | | |
| | | mtl. | vj. | mtl. | vj. | mtl. | vj. | mtl. | vj. | mtl. | vj. | | |
| 2002 | April | 6,30 | | 3,50 | | 2,80 | | 2,14 | | 0,66 | | | |
| | Mai | 5,65 | 17,30 | 3,21 | 9,97 | 2,44 | 7,33 | 1,77 | 5,41 | 0,67 | 1,92 | | |
| | Juni | 5,35 | | 3,26 | | 2,09 | | 1,50 | | 0,59 | | | |
| | Juli | 5,83 | | 3,27 | | 2,56 | | 1,85 | | 0,71 | | | |
| | Aug. | 5,30 | 16,57 | 3,14 | 9,59 | 2,16 | 6,98 | 1,57 | 5,16 | 0,59 | 1,82 | | |
| | Sept. | 5,44 | | 3,18 | | 2,26 | | 1,74 | | 0,52 | | | |
| | Okt. | 5,61 | | 3,03 | | 2,58 | | 2,05 | | 0,53 | | | |
| | Nov. | 5,62 | 18,48 | 3,35 | 11,27 | 2,27 | 7,21 | 1,69 | 5,49 | 0,58 | 1,72 | | |
| | Dez. | 7,25 | | 4,89 | | 2,36 | | 1,75 | | 0,61 | | | |
| 2003 | Jan. | 8,01 | | 5,78 | | 2,23 | | 1,76 | | 0,47 | | | |
| | Febr. | 7,16 | 21,57 | 5,03 | 14,97 | 2,13 | 6,60 | 1,59 | 5,04 | 0,54 | 1,56 | | |
| | März | 6,40 | | 4,16 | | 2,24 | | 1,69 | | 0,55 | | | |
| | April | 5,66 | | 3,65 | | 2,01 | | 1,53 | | 0,48 | | | |
| | Mai | 5,90 | 17,00 | 3,16 | 9,90 | 2,74 | 7,10 | 2,21 | 5,51 | 0,53 | 1,59 | | |
| | Juni | 5,44 | | 3,09 | | 2,35 | | 1,77 | | 0,58 | | | |
| | Juli | 5,04 | | 2,92 | | 2,12 | | 1,61 | | 0,51 | | | |
| | Aug. | 5,14 | 15,41 | 3,08 | 9,12 | 2,06 | 6,29 | 1,43 | 4,61 | 0,63 | 1,68 | | |
| | Sept. | 5,23 | | 3,12 | | 2,11 | | 1,57 | | 0,54 | | | |
| | Okt. | 5,19 | | 3,25 | | 1,94 | | 1,40 | | 0,54 | | | |
| | Nov. | 5,37 | 17,48 | 3,49 | 11,50 | 1,88 | 5,98 | 1,31 | 4,23 | 0,57 | 1,75 | | |
| | Dez. | 6,92 | | 4,76 | | 2,16 | | 1,52 | | 0,64 | | | |
| 2004 | Jan. | 7,10 | | 5,27 | | 1,83 | | 1,45 | | 0,38 | | | |
| | Febr. | 7,15 | 20,63 | 5,13 | 14,73 | 2,02 | 5,90 | 1,41 | 4,39 | 0,61 | 1,51 | | |
| | März | 6,38 | | 4,33 | | 2,05 | | 1,53 | | 0,52 | | | |
| | April | 5,30 | | 3,40 | | 1,90 | | 1,38 | | 0,52 | | | |
| | Mai | 4,70 | 14,69 | 2,79 | 8,89 | 1,91 | 5,80 | 1,42 | 4,29 | 0,49 | 1,51 | | |
| | Juni | 4,69 | | 2,70 | | 1,99 | | 1,49 | | 0,50 | | | |
| | Juli | 4,45 | | 2,40 | | 2,05 | | 1,31 | | 0,74 | | | |
| | Aug. | 4,62 | 13,71 | 2,70 | 7,80 | 1,92 | 5,91 | 1,36 | 4,10 | 0,56 | 1,81 | | |
| | Sept. | 4,64 | | 2,70 | | 1,94 | | 1,43 | | 0,51 | | | |
| | Okt. | 4,72 | | 2,70 | | 2,02 | | 1,43 | | 0,59 | | | |
| | Nov. | 4,73 | ... | 3,02 | ... | 1,71 | ... | 1,26 | ... | 0,45 | ... | | |
| West- und Ostdeutschland | | | | | | | | | | | | | |
| | | West-Deutschland | | Ost- | | West-Deutschland | | Ost- | | West-Deutschland | | Ost- | |
| | | | | | | | | | | | | | |
| 2002 | 3.Vj. | 14,15 | 2,42 | 8,15 | 1,44 | 6,00 | . | 4,53 | . | 1,47 | . | | |
| | 4.Vj. | 16,26 | 2,22 | 9,97 | 1,30 | 6,29 | . | 4,93 | . | 1,36 | . | | |
| 2003 | 1.Vj. | 18,47 | 3,10 | 13,06 | 1,91 | 5,41 | . | 4,28 | . | 1,13 | . | | |
| | 2.Vj. | 14,07 | 2,93 | 8,40 | 1,50 | 4,42 | . | 4,42 | . | 1,25 | . | | |
| | 3.Vj. | 12,73 | 2,68 | 7,80 | 1,32 | 4,93 | . | 3,80 | . | 1,13 | . | | |
| | 4.Vj. | 14,99 | 2,49 | 10,14 | 1,36 | 4,85 | . | 3,55 | . | 1,30 | . | | |
| 2004 | 1.Vj. | 17,86 | 2,77 | 12,80 | 1,93 | 5,06 | . | 3,86 | . | 1,20 | . | | |
| | 2.Vj. | 12,42 | 2,27 | 7,55 | 1,34 | 4,87 | . | 3,63 | . | 1,24 | . | | |
| | 3.Vj. | 11,42 | 2,29 | 6,73 | 1,07 | 4,69 | . | 3,37 | . | 1,32 | . | | |
| 2003 | Nov. | 4,62 | 0,75 | 3,07 | 0,42 | 1,55 | . | 1,13 | . | 0,42 | . | | |
| | Dez. | 5,99 | 0,93 | 4,30 | 0,46 | 1,69 | . | 1,22 | . | 0,47 | . | | |
| 2004 | Jan. | 6,28 | 0,82 | 4,72 | 0,55 | 1,56 | . | 1,29 | . | 0,27 | . | | |
| | Febr. | 6,21 | 0,94 | 4,46 | 0,67 | 1,75 | . | 1,23 | . | 0,52 | . | | |
| | März | 5,37 | 1,01 | 3,62 | 0,71 | 1,75 | . | 1,34 | . | 0,41 | . | | |
| | April | 4,49 | 0,81 | 2,87 | 0,53 | 1,62 | . | 1,18 | . | 0,44 | . | | |
| | Mai | 3,98 | 0,72 | 2,37 | 0,42 | 1,61 | . | 1,23 | . | 0,38 | . | | |
| | Juni | 3,95 | 0,74 | 2,31 | 0,39 | 1,64 | . | 1,22 | . | 0,42 | . | | |
| | Juli | 3,67 | 0,78 | 2,08 | 0,32 | 1,59 | . | 1,14 | . | 0,45 | . | | |
| | Aug. | 3,88 | 0,74 | 2,33 | 0,37 | 1,55 | . | 1,08 | . | 0,47 | . | | |
| | Sept. | 3,87 | 0,77 | 2,32 | 0,38 | 1,55 | . | 1,15 | . | 0,40 | . | | |
| | Okt. | 3,69 | 1,03 | 2,33 | 0,37 | 1,36 | . | 0,99 | . | 0,37 | . | | |
| | Nov. | 4,11 | 0,62 | 2,69 | 0,33 | 1,42 | . | 1,05 | . | 0,37 | . | | |

Quelle der Ursprungswerte: Statistisches Bundesamt. — * Veranschlagte Kosten des Bauwerkes; einschl. Mehrwertsteuer.

II. Konjunkturindikatoren

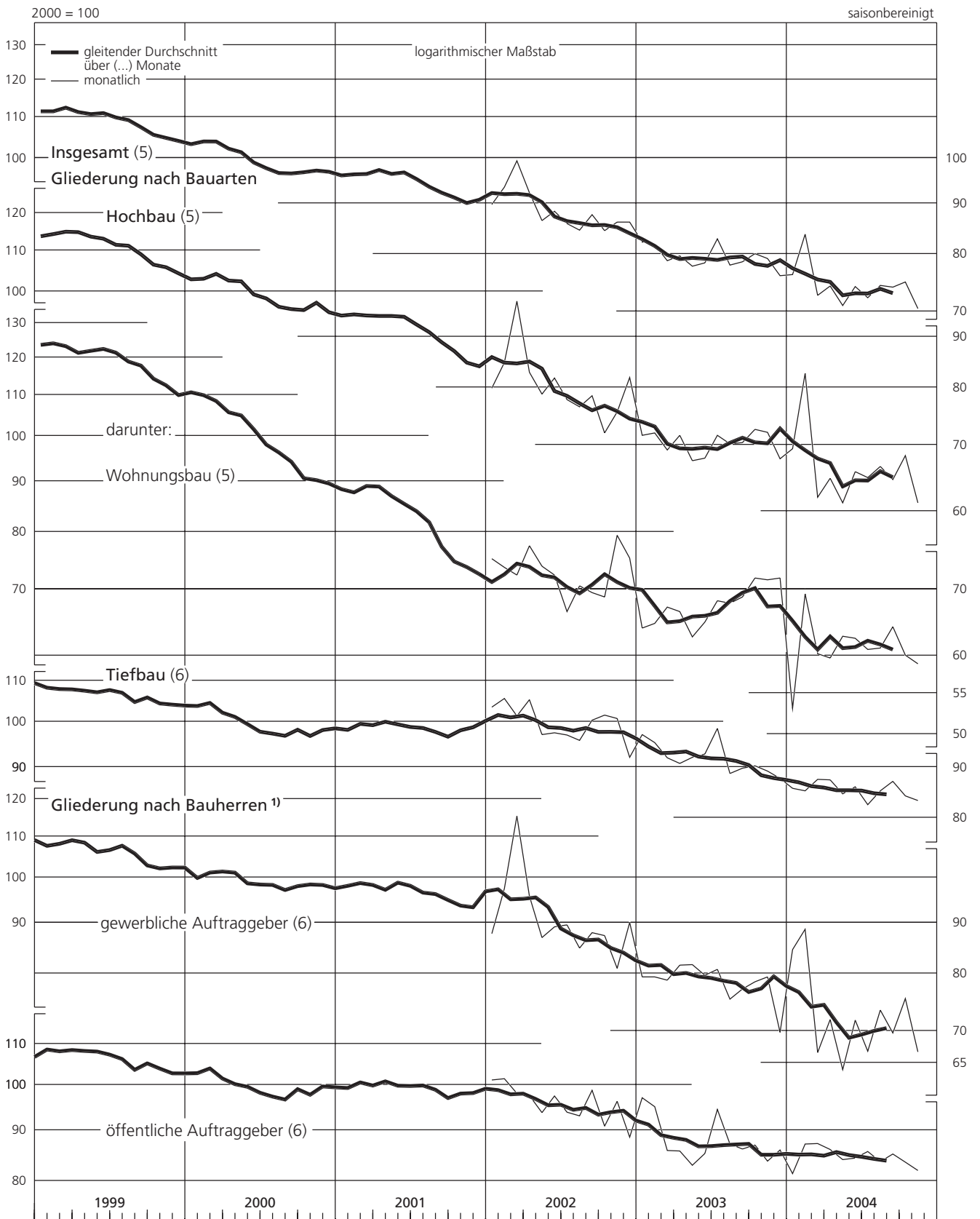
19. Erteilte Baugenehmigungen im Hochbau *)



* Veranschlagte Kosten des Bauwerkes; einschl. Mehrwertsteuer.

II. Konjunkturindikatoren

20. Auftragseingang im Bauhauptgewerbe – Werte *)



* Ohne Mehrwertsteuer. — 1 Ohne Wohnungsbauaufträge.

II. Konjunkturindikatoren

 21. Auftragseingang im Bauhauptgewerbe *)
Volumen

2000 = 100

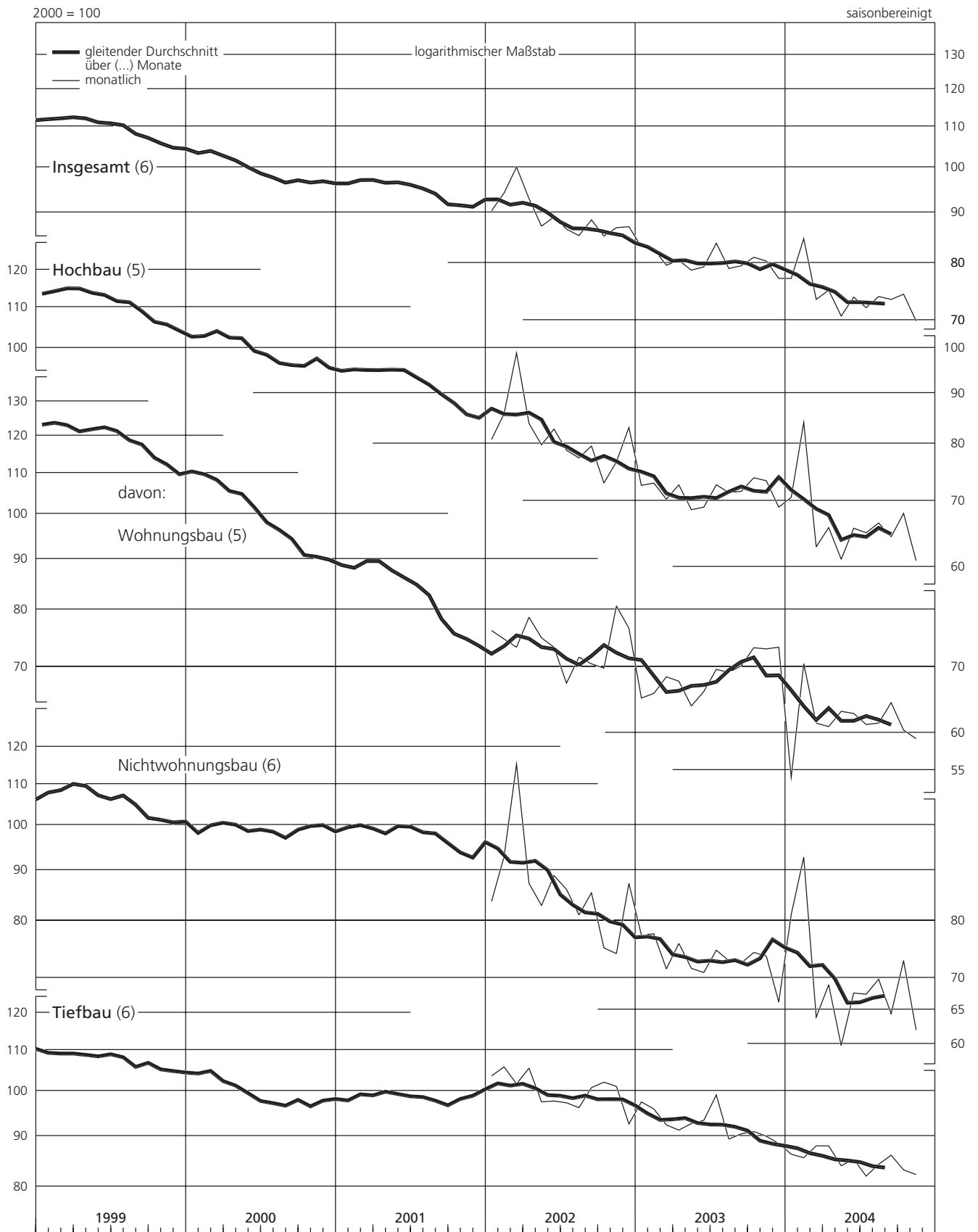
saisonbereinigt

| Zeit | Hochbau | | | | | | | | | |
|--------------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|
| | Insgesamt | | zusammen | | Wohnungsbau | | Nichtwohnungsbau | | Tiefbau | |
| Deutschland | | | | | | | | | | |
| | mtl. | vj. | mtl. | vj. | mtl. | vj. | mtl. | vj. | mtl. | vj. |
| | (R) | | (R) | | | | (R) | | | |
| 2002 Febr. | 94,2 | 94,9 | 85,8 | 88,5 | 74,7 | 74,7 | 92,9 | 97,3 | 105,8 | 103,7 |
| März | 100,1 | | 98,9 | | 73,3 | | 115,3 | | 101,7 | |
| April | 93,0 | | 83,9 | | 78,6 | | 87,3 | | 105,5 | |
| Mai | 87,2 | 89,8 | 79,8 | 82,2 | 74,9 | 75,6 | 82,9 | 86,4 | 97,5 | 100,2 |
| Juni | 89,1 | | 82,8 | | 73,3 | | 88,9 | | 97,7 | |
| Juli | 86,6 | | 78,8 | | 67,4 | | 86,1 | | 97,3 | |
| Aug. | 85,3 | 86,8 | 77,4 | 78,6 | 71,6 | 69,8 | 81,1 | 84,2 | 96,2 | 98,1 |
| Sept. | 88,5 | | 79,6 | | 70,5 | | 85,4 | | 100,8 | |
| Okt. | 85,2 | | 73,0 | | 69,8 | | 75,1 | | 102,1 | |
| Nov. | 86,9 | 86,4 | 76,7 | 77,6 | 80,7 | 75,7 | 74,1 | 78,8 | 101,1 | 98,6 |
| Dez. | 87,1 | | 83,1 | | 76,6 | | 87,3 | | 92,6 | |
| 2003 Jan. | 83,1 | | 72,6 | | 65,1 | | 77,4 | | 97,5 | |
| Febr. | 82,6 | 81,8 | 73,0 | 72,0 | 65,8 | 66,4 | 77,6 | 75,5 | 95,9 | 95,3 |
| März | 79,6 | | 70,3 | | 68,4 | | 71,5 | | 92,4 | |
| April | 80,5 | | 72,7 | | 67,7 | | 75,9 | | 91,3 | |
| Mai | 78,7 | 79,5 | 68,6 | 70,1 | 63,9 | 65,9 | 71,6 | 72,8 | 92,7 | 92,5 |
| Juni | 79,3 | | 69,0 | | 66,1 | | 70,9 | | 93,4 | |
| Juli | 83,8 | | 72,7 | | 69,6 | | 74,7 | | 99,1 | |
| Aug. | 79,0 | 80,8 | 71,4 | 71,9 | 69,1 | 69,6 | 72,9 | 73,4 | 89,4 | 93,0 |
| Sept. | 79,5 | | 71,6 | | 70,2 | | 72,5 | | 90,5 | |
| Okt. | 81,1 | | 73,9 | | 73,2 | | 74,3 | | 91,0 | |
| Nov. | 80,4 | 79,6 | 73,4 | 72,1 | 73,0 | 73,2 | 73,7 | 71,4 | 90,0 | 89,8 |
| Dez. | 77,2 | | 69,0 | | 73,3 | | 66,2 | | 88,5 | |
| 2004 Jan. | 77,2 | | 70,6 | | 54,1 | | 81,2 | | 86,3 | |
| Febr. | 84,7 | 78,5 | 84,1 | 72,5 | 70,5 | 62,0 | 92,8 | 79,3 | 85,6 | 86,6 |
| März | 73,5 | | 62,9 | | 61,4 | | 63,9 | | 88,0 | |
| April | 75,1 | | 65,8 | | 60,9 | | 68,9 | | 88,0 | |
| Mai | 70,7 | 73,2 | 61,1 | 64,2 | 63,1 | 62,3 | 59,8 | 65,4 | 84,0 | 85,8 |
| Juni | 73,9 | | 65,7 | | 62,8 | | 67,6 | | 85,3 | |
| Juli | 72,1 | | 65,0 | | 61,2 | | 67,4 | | 82,0 | |
| Aug. | 74,0 | 73,2 | 66,5 | 65,3 | 61,4 | 62,3 | 69,8 | 67,2 | 84,3 | 84,1 |
| Sept. | 73,5 | | 64,4 | | 64,4 | | 64,4 | | 86,1 | |
| Okt. | 74,4 | | 68,0 | | 60,4 | | 72,9 | | 83,2 | |
| Nov. | 69,9 | ... | 60,9 | ... | 59,2 | ... | 62,0 | ... | 82,3 | ... |
| West- und Ostdeutschland | | | | | | | | | | |
| | West- Deutschland | Ost- Deutschland | West- Deutschland | Ost- Deutschland | West- Deutschland | Ost- Deutschland | West- Deutschland | Ost- Deutschland | West- Deutschland | Ost- Deutschland |
| | | (R) | | (R) | | | | | | |
| 2002 1.Vj. | 97,5 | 86,5 | 93,3 | 71,6 | 81,8 | . | 100,2 | . | 103,8 | 103,4 |
| 2.Vj. | 91,6 | 83,8 | 85,6 | 70,0 | 82,8 | . | 87,3 | . | 100,5 | 99,4 |
| 3.Vj. | 88,6 | 81,1 | 82,3 | 65,5 | 74,8 | . | 86,8 | . | 97,9 | 98,8 |
| 4.Vj. | 87,9 | 81,9 | 82,0 | 61,9 | 84,0 | . | 80,8 | . | 96,5 | 104,5 |
| 2003 1.Vj. | 83,7 | 75,5 | 75,3 | 60,2 | 72,7 | . | 76,8 | . | 96,1 | 93,0 |
| 2.Vj. | 80,4 | 76,6 | 72,9 | 60,0 | 72,7 | . | 73,0 | . | 91,4 | 95,4 |
| 3.Vj. | 82,2 | 76,3 | 74,8 | 61,7 | 77,2 | . | 73,4 | . | 93,0 | 92,9 |
| 4.Vj. | 82,2 | 71,0 | 76,0 | 58,3 | 81,2 | . | 72,8 | . | 91,4 | 85,3 |
| 2004 1.Vj. | 79,1 | 76,5 | 76,3 | 58,9 | 70,1 | . | 80,1 | . | 83,1 | 96,4 |
| 2.Vj. | 75,1 | 67,6 | 68,0 | 50,7 | 70,9 | . | 66,2 | . | 85,4 | 86,7 |
| 3.Vj. | 76,0 | 64,4 | 69,8 | 49,2 | 70,9 | . | 69,1 | . | 85,0 | 81,6 |
| 2003 Nov. | 83,7 | 69,8 | 77,9 | 57,5 | 81,9 | . | 75,5 | . | 92,2 | 83,8 |
| Dez. | 78,7 | 72,1 | 72,0 | 58,3 | 80,9 | . | 66,6 | . | 88,7 | 87,8 |
| 2004 Jan. | 78,9 | 71,5 | 76,6 | 49,0 | 61,7 | . | 85,6 | . | 82,4 | 97,1 |
| Febr. | 84,7 | 84,9 | 87,2 | 72,9 | 79,1 | . | 92,1 | . | 80,9 | 98,5 |
| März | 73,6 | 73,0 | 65,2 | 54,7 | 69,6 | . | 62,5 | . | 85,9 | 93,7 |
| April | 76,0 | 72,4 | 70,3 | 49,7 | 69,6 | . | 70,7 | . | 84,3 | 98,1 |
| Mai | 72,2 | 66,1 | 63,3 | 53,3 | 71,1 | . | 58,6 | . | 85,3 | 80,5 |
| Juni | 77,0 | 64,3 | 70,4 | 49,1 | 72,0 | . | 69,4 | . | 86,7 | 81,6 |
| Juli | 74,4 | 64,9 | 68,7 | 51,6 | 67,9 | . | 69,2 | . | 82,7 | 80,0 |
| Aug. | 76,8 | 64,9 | 71,7 | 47,9 | 70,5 | . | 72,4 | . | 84,3 | 84,2 |
| Sept. | 76,7 | 63,3 | 69,0 | 48,0 | 74,4 | . | 65,7 | . | 88,1 | 80,7 |
| Okt. | 77,9 | 63,3 | 74,5 | 44,9 | 69,3 | . | 77,6 | . | 82,9 | 84,2 |
| Nov. | 72,6 | 61,4 | 65,9 | 43,1 | 67,5 | . | 64,9 | . | 82,4 | 82,1 |

 Quelle der Ursprungswerte: Statistisches Bundesamt. — * Ohne Mehrwertsteuer. Die Ergebnisse beziehen sich auf die Wirtschaftszweige „Vorbe-
reitende Baustellenarbeiten“ sowie „Hoch- und Tiefbau“.

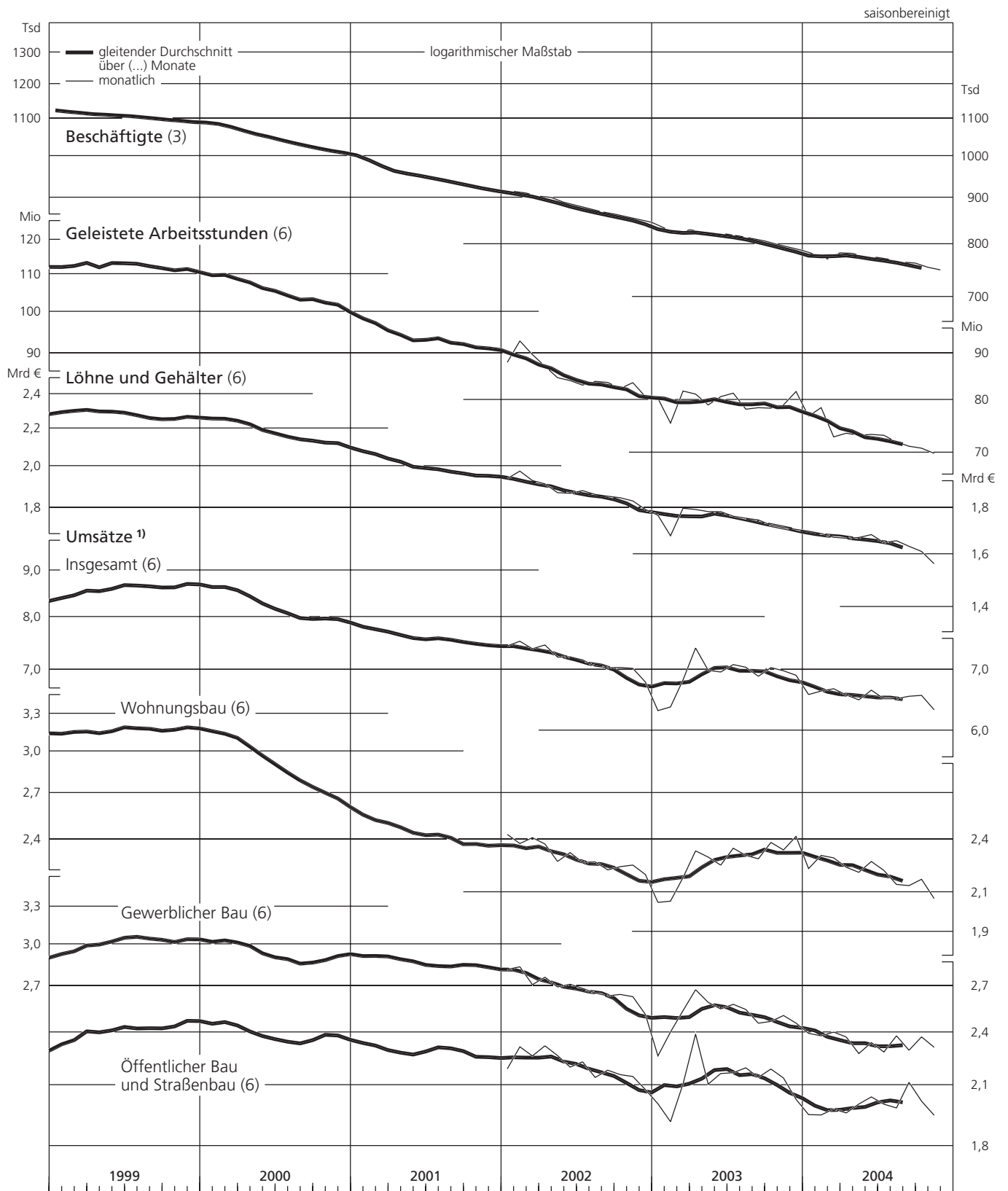
II. Konjunkturindikatoren

21. Auftragseingang im Bauhauptgewerbe – Volumen



II. Konjunkturindikatoren

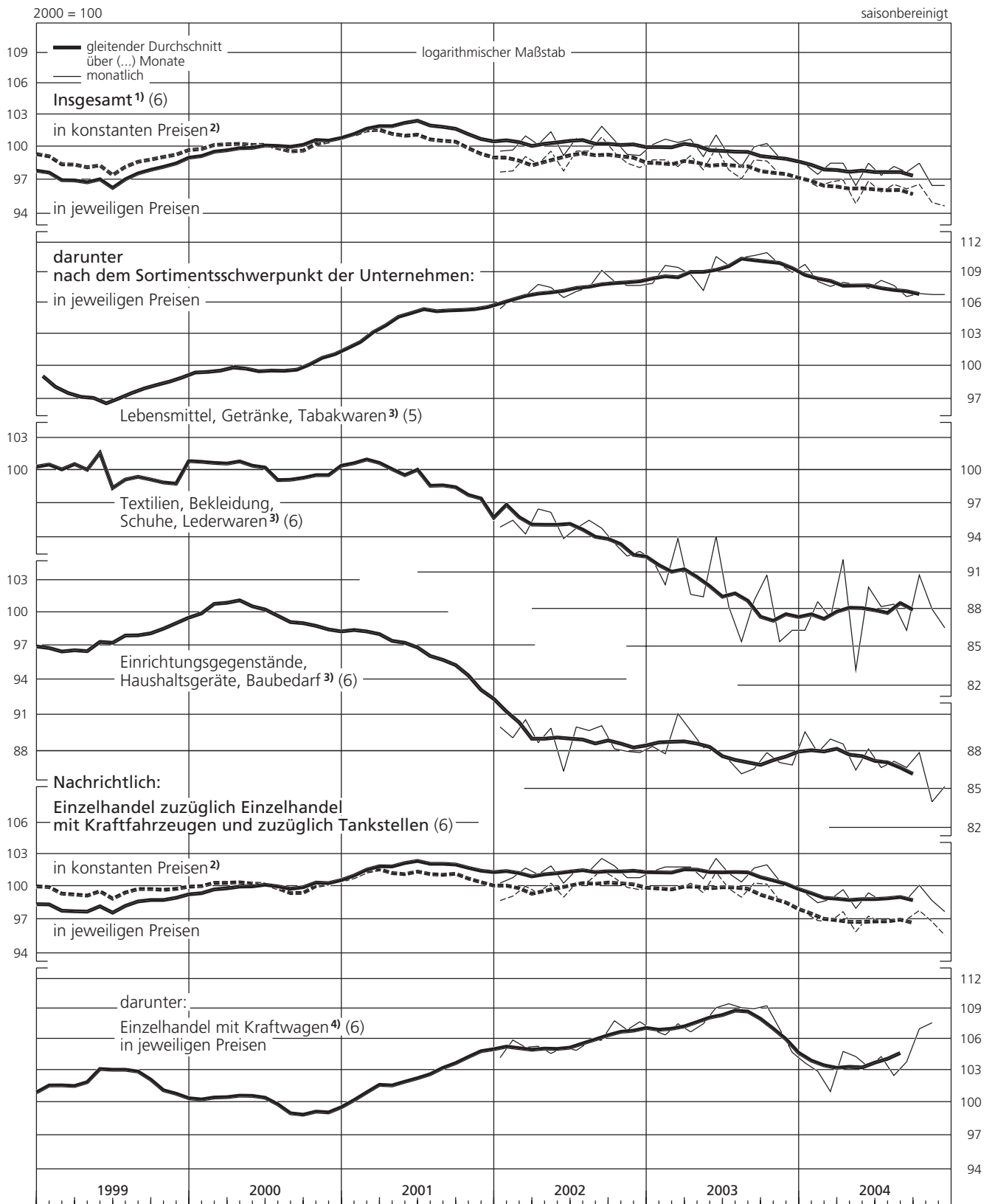
22. Beschäftigung, Lohnkosten und Umsätze im Bauhauptgewerbe *)



* Die Ergebnisse beziehen sich auf die Wirtschaftszweige "Vorbereitende Baustellenarbeiten" sowie "Hoch- und Tiefbau". — 1 Ohne Mehrwertsteuer.

II. Konjunkturindikatoren

23. Umsätze des Einzelhandels *)

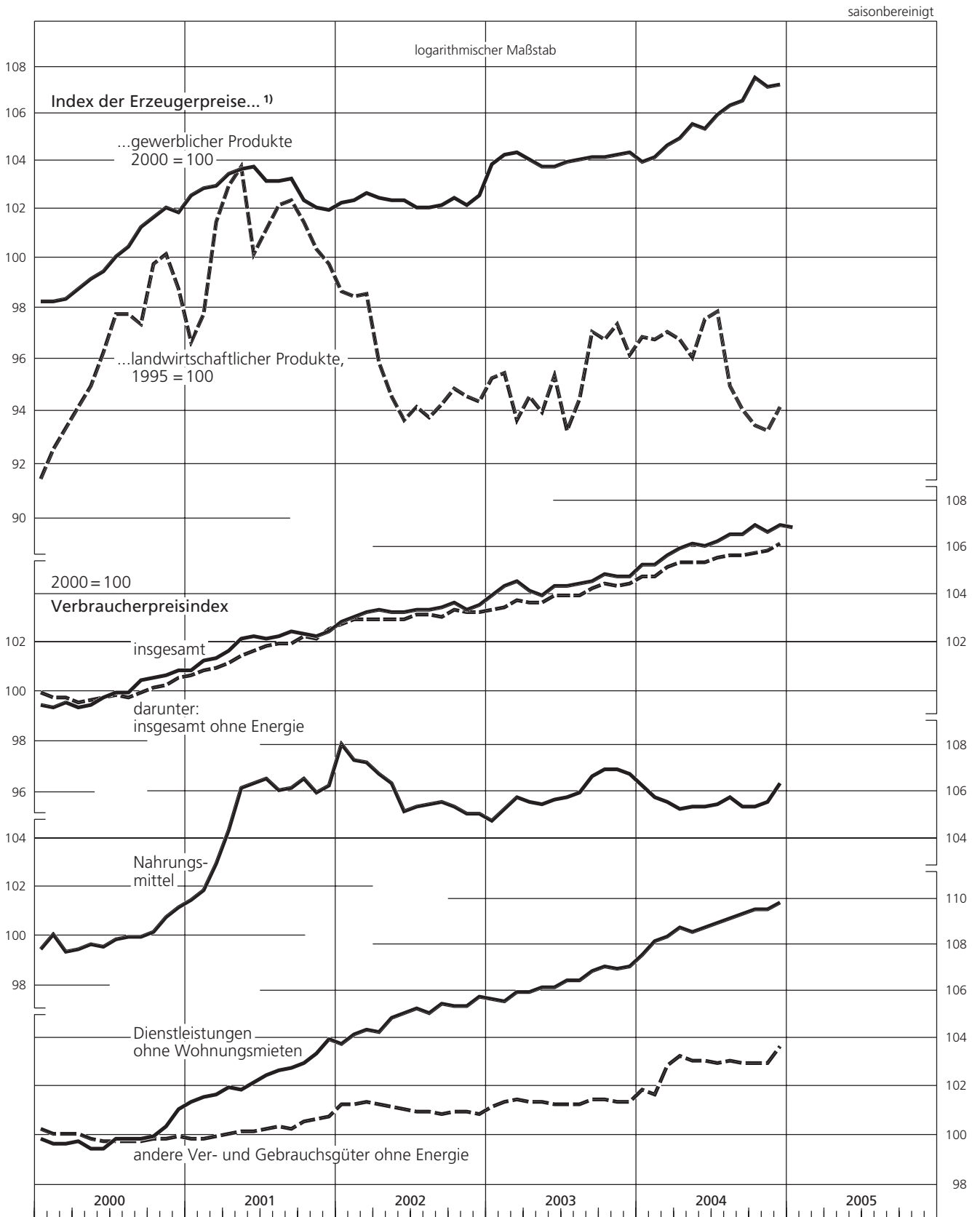


* Ohne Mehrwertsteuer. — 1 Ohne Handel mit Kraftfahrzeugen und ohne Tankstellen. — 2 Bis einschl. Dezember 2000 in Preisen von 1995, ab Januar 2001 in Preisen von 2000. — 3 Angaben beziehen sich nur auf den

Einzelhandel in Verkaufsräumen. — 4 Einschl. Kraftwagenteilen und Zubehör.

II. Konjunkturindikatoren

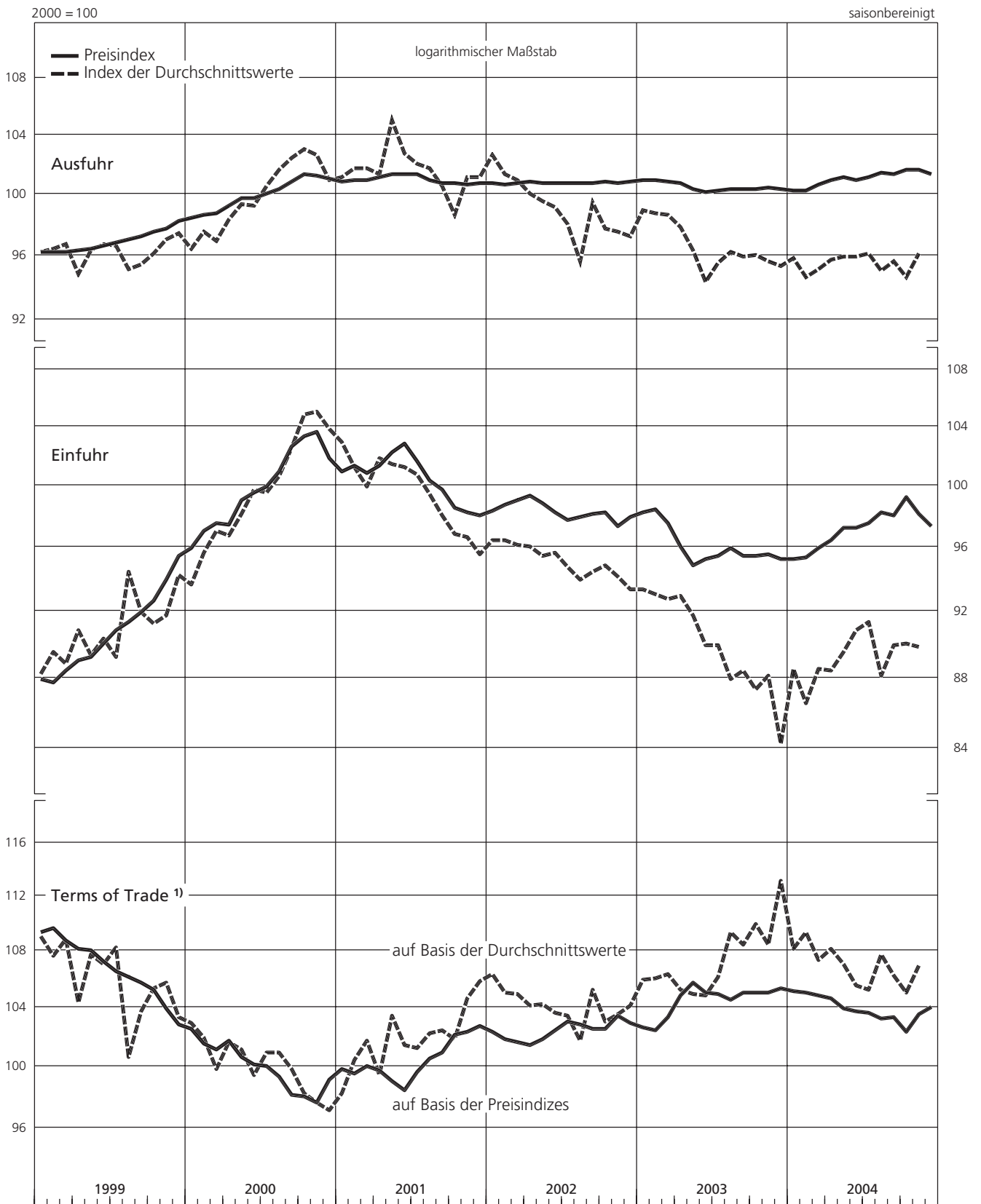
24. Erzeuger- und Verbraucherpreise



1 Im Inlandsabsatz; ohne Mehrwertsteuer.

II. Konjunkturindikatoren

25. Preise und Durchschnittswerte im Außenhandel



¹ Index der Ausfuhrpreise (bzw. Ausfuhrdurchschnittswerte) in % des Index der Einfuhrpreise (bzw. Einfuhrdurchschnittswerte).

III. Außenwirtschaft

1. Leistungsbilanz

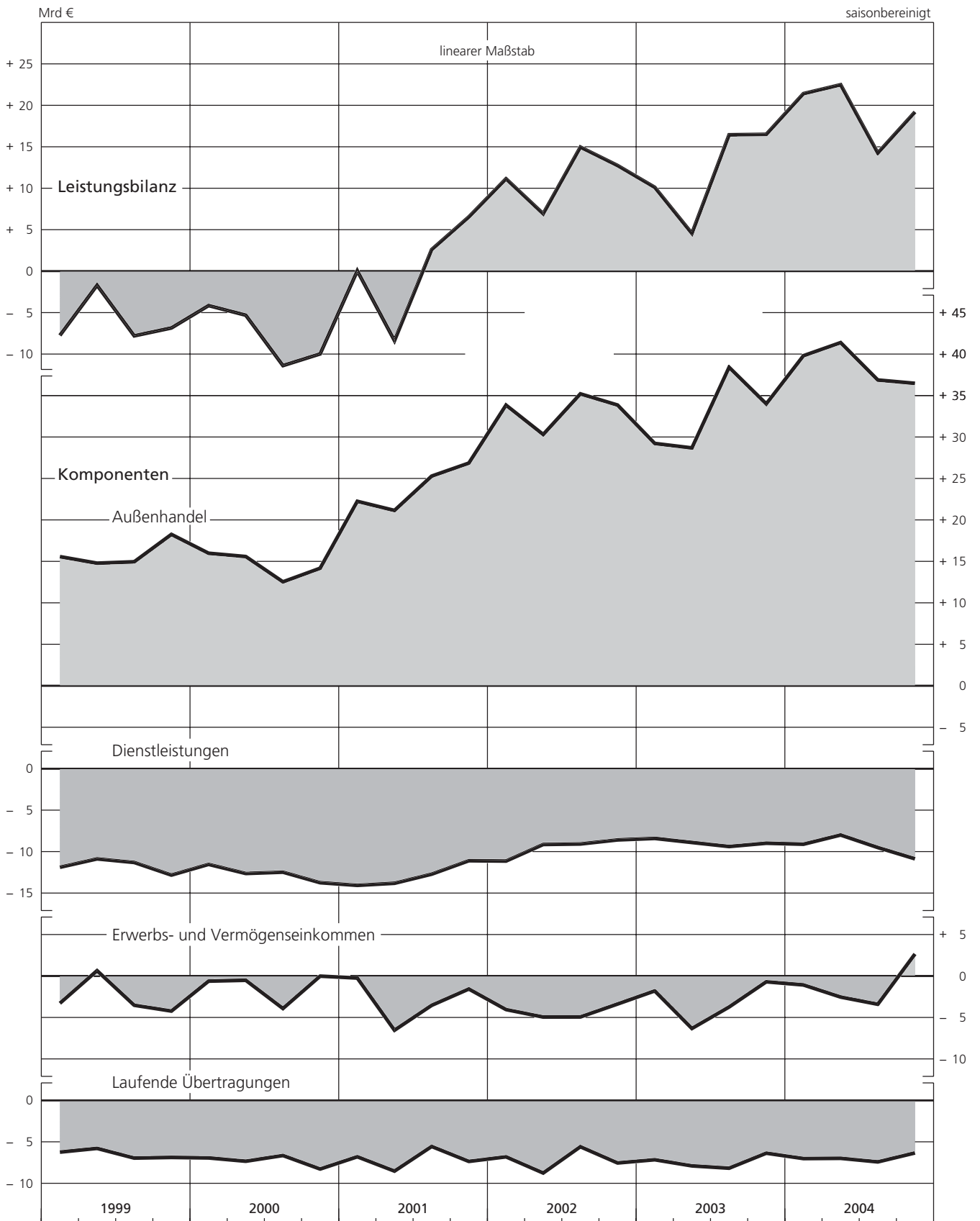
| DM/€ | | Komponenten (ohne Ergänzungen zum Warenverkehr) | | | | saisonbereinigt +) |
|-------------|-----------------------|--|------------------|------------------------------------|-------------------------------|--------------------|
| Zeit | Leistungsbilanz 1) 2) | Außenhandel 2) | Dienstleistungen | Erwerbs- und Vermögenseinkommen | Laufende Übertragungen (A) | |
| Mrd DM | | | | | | |
| 1990 4. Vj. | 7,70 | 14,51 | - 6,46 | 9,77 | - 8,92 | |
| 1991 1. Vj. | - 10,50 | 9,32 | - 8,20 | 11,74 | - 22,44 | |
| 2. Vj. | - 13,02 | - 1,52 | - 5,64 | 5,71 | - 10,57 | |
| 3. Vj. | - 6,04 | 3,93 | - 6,84 | 8,85 | - 11,73 | |
| 4. Vj. | - 6,06 | 11,17 | - 10,98 | 7,27 | - 12,89 | |
| 1992 1. Vj. | - 9,78 | 9,06 | - 10,87 | 7,98 | - 15,25 | |
| 2. Vj. | - 9,32 | 5,83 | - 10,59 | 7,62 | - 12,03 | |
| 3. Vj. | - 3,32 | 11,85 | - 10,87 | 7,33 | - 11,75 | |
| 4. Vj. | - 7,59 | 7,20 | - 12,64 | 10,53 | - 11,99 | |
| 1993 1. Vj. | - 4,30 | 3) 15,68 | - 12,69 | 7,49 | - 13,98 | |
| 2. Vj. | - 3,51 | 13,79 | - 13,30 | 9,91 | - 12,84 | |
| 3. Vj. | - 7,39 | 12,46 | - 11,97 | 5,63 | - 13,37 | |
| 4. Vj. | - 9,51 | 17,25 | - 14,50 | 3,57 | - 14,82 | |
| 1994 1. Vj. | - 8,96 | 16,51 | - 13,78 | 2,00 | - 13,72 | |
| 2. Vj. | - 6,58 | 21,31 | - 15,45 | 2,67 | - 14,95 | |
| 3. Vj. | - 13,61 | 17,64 | - 16,63 | 0,95 | - 15,50 | |
| 4. Vj. | - 17,00 | 16,23 | - 17,07 | - 0,01 | - 15,26 | |
| 1995 1. Vj. | - 8,01 | 19,95 | - 15,54 | 0,31 | - 11,88 | |
| 2. Vj. | - 7,99 | 21,87 | - 16,47 | 2,25 | - 14,41 | |
| 3. Vj. | - 8,56 | 21,15 | - 16,03 | 0,48 | - 13,57 | |
| 4. Vj. | - 12,95 | 22,71 | - 15,81 | - 2,21 | - 15,62 | |
| 1996 1. Vj. | - 2,74 | 20,74 | - 13,79 | 3,78 | - 11,95 | |
| 2. Vj. | - 8,45 | 22,67 | - 15,69 | 1,16 | - 15,83 | |
| 3. Vj. | - 5,32 | 27,02 | - 17,30 | - 3,66 | - 10,71 | |
| 4. Vj. | - 3,73 | 28,35 | - 17,73 | 0,58 | - 12,64 | |
| 1997 1. Vj. | - 11,89 | 24,05 | - 18,12 | - 1,36 | - 14,10 | |
| 2. Vj. | - 3,34 | 28,61 | - 16,76 | - 0,52 | - 13,17 | |
| 3. Vj. | - 1,59 | 31,77 | - 17,61 | 0,27 | - 14,21 | |
| 4. Vj. | - 2,00 | 33,06 | - 16,61 | - 1,42 | - 11,36 | |
| 1998 1. Vj. | - 10,35 | 29,61 | - 17,86 | - 3,16 | - 17,28 | |
| 2. Vj. | - 2,18 | 33,76 | - 18,96 | - 4,92 | - 10,33 | |
| 3. Vj. | - 3,87 | 31,20 | - 18,28 | - 2,24 | - 12,91 | |
| 4. Vj. | - 5,88 | 31,59 | - 20,10 | - 3,58 | - 12,92 | |
| 1999 1. Vj. | - 14,75 | 30,86 | - 22,84 | - 6,02 | - 11,79 | |
| 2. Vj. | - 2,91 | 29,32 | - 20,87 | 1,66 | - 10,91 | |
| 3. Vj. | - 14,84 | 29,65 | - 21,71 | - 6,49 | - 13,20 | |
| 4. Vj. | - 12,99 | 36,10 | - 24,68 | - 7,86 | - 13,05 | |
| Mrd € | | | | | | |
| 1999 1. Vj. | - 7,54 | 15,78 | - 11,68 | - 3,08 | - 6,03 | |
| 2. Vj. | - 1,49 | 14,99 | - 10,67 | 0,85 | - 5,58 | |
| 3. Vj. | - 7,59 | 15,16 | - 11,10 | - 3,32 | - 6,75 | |
| 4. Vj. | - 6,64 | 18,46 | - 12,62 | - 4,02 | - 6,67 | |
| 2000 1. Vj. | - 3,94 | 16,19 | - 11,33 | - 0,41 | - 6,73 | |
| 2. Vj. | - 5,10 | 15,79 | - 12,43 | - 0,31 | - 7,13 | |
| 3. Vj. | - 11,18 | 12,74 | - 12,27 | - 3,71 | - 6,44 | |
| 4. Vj. | - 9,77 | 14,38 | - 13,54 | 0,19 | - 8,07 | |
| 2001 1. Vj. | 0,25 | 22,45 | - 13,86 | - 0,04 | - 6,59 | |
| 2. Vj. | - 8,17 | 21,35 | - 13,61 | - 6,33 | - 8,32 | |
| 3. Vj. | 2,81 | 25,49 | - 12,51 | - 3,33 | - 5,35 | |
| 4. Vj. | 6,75 | 27,06 | - 10,89 | - 1,36 | - 7,15 | |
| 2002 1. Vj. | 11,35 | 34,05 | - 10,93 | - 3,84 | - 6,60 | |
| 2. Vj. | 7,13 | 30,51 | - 8,93 | - 4,74 | - 8,55 | |
| 3. Vj. | 15,17 | 35,41 | - 8,87 | - 4,73 | - 5,38 | |
| 4. Vj. | 12,95 | 34,06 | - 8,38 | - 3,17 | - 7,34 | |
| 2003 1. Vj. | 10,32 | 29,43 | - 8,20 | - 1,59 | - 6,95 | |
| 2. Vj. | 4,76 | 28,89 | - 8,69 | - 6,12 | - 7,69 | |
| 3. Vj. | 16,65 | 38,61 | - 9,18 | - 3,53 | - 7,97 | |
| 4. Vj. | 16,71 | 34,20 | - 8,78 | - 0,49 | - 6,16 | |
| 2004 1. Vj. | r) 21,62 | r) 40,01 | - 8,90 | - 0,87 | - 6,81 | |
| 2. Vj. | r) 22,69 | r) 4) 41,59 | - 7,79 | - 2,33 | - 6,78 | |
| 3. Vj. | r) 14,46 | r) 37,08 | - 9,30 | - 3,20 | - 7,21 | |
| 4. Vj. p) | 19,41 | 36,68 | - 10,66 | 2,86 | - 6,13 | |

Quelle der Ursprungswerte für den Außenhandel: Statistisches Bundesamt. — + Mit Hilfe des Verfahrens Census X-12-ARIMA, Version 0.2.8. Die saisonbereinigten Saldenreihen sind mit erheblich größerer Unsicherheit behaftet als die Grundreihen, aus denen sie gebildet wurden. — 1 Enthält auch die Ergänzungen zum Warenverkehr. — 2 Ergebnisse ab Anfang 1993 durch Änderung in der Erfassung des Außenhandels mit größerer Unsicher-

heit behaftet. — 3 Ab Anfang 1993 einschl. der Zuschätzungen für den nicht meldepflichtigen Außenhandel, die bis Ende 1992 in den Ergänzungen zum Warenverkehr enthalten sind. — 4 Ab Mai 2004 größere Unsicherheit der Ergebnisse durch Änderung in der Erfassung des Außenhandels mit den 10 neuen EU-Mitgliedstaaten.

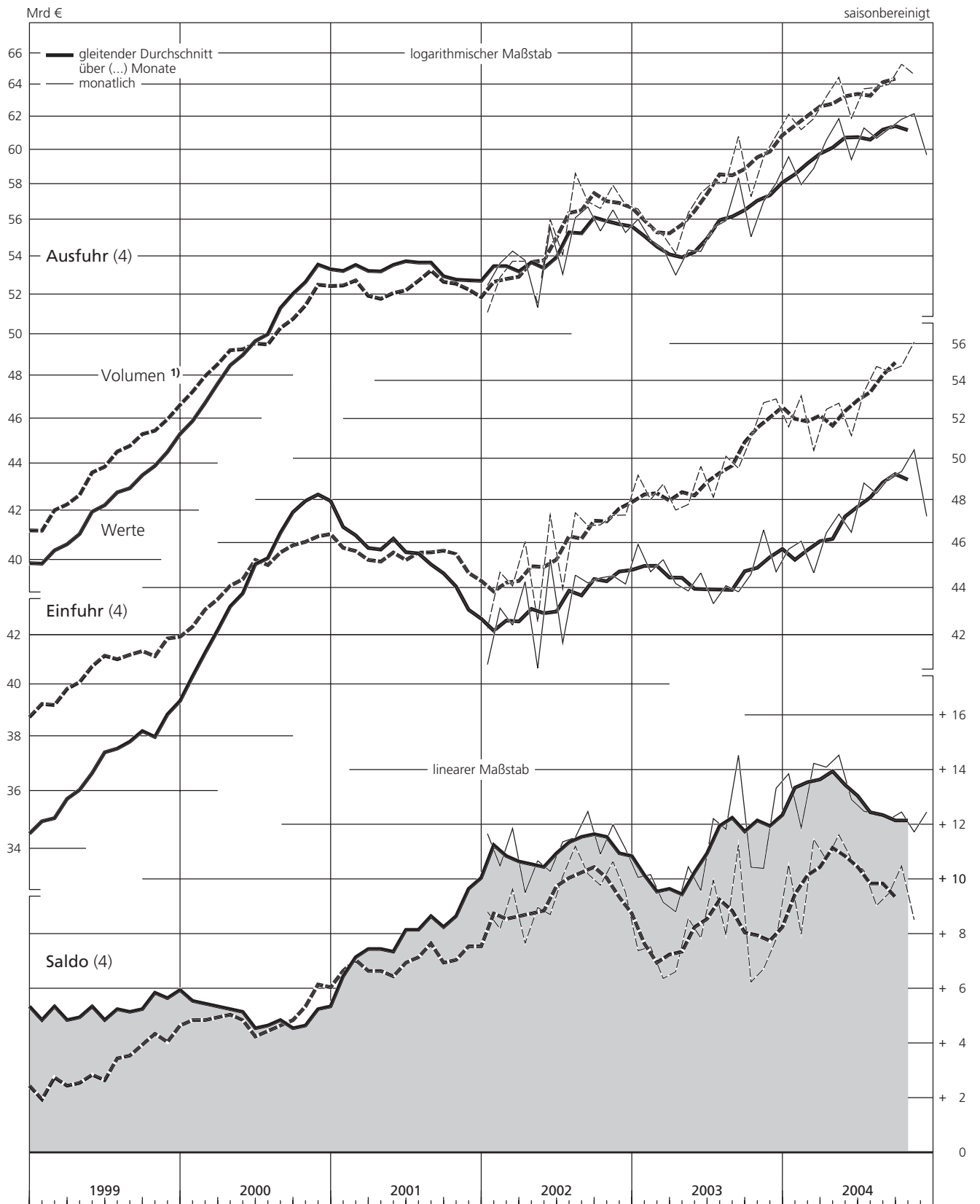
III. Außenwirtschaft

1. Leistungsbilanz



III. Außenwirtschaft

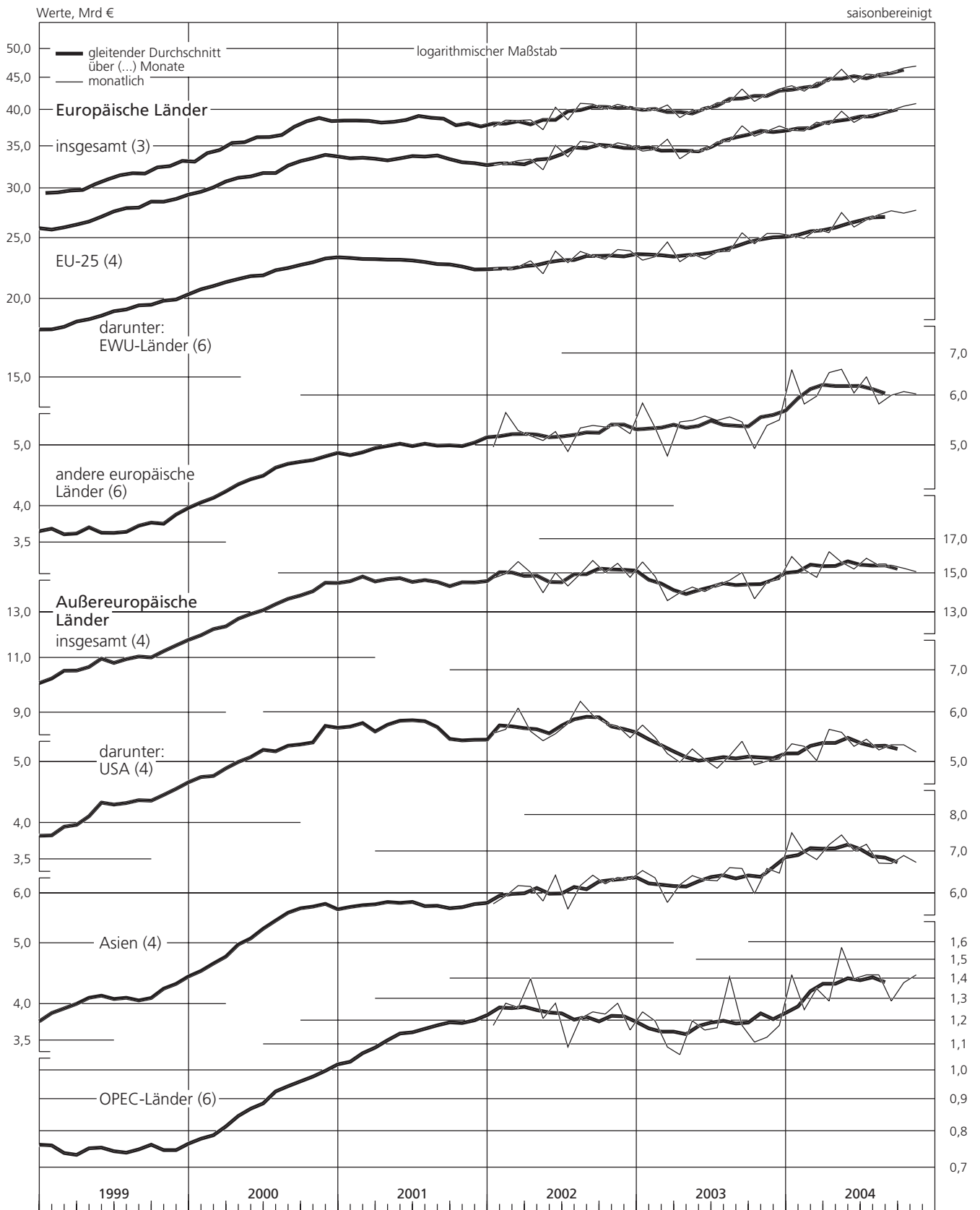
2. Außenhandel – Gesamtübersicht



1 Errechnet unter Verwendung von Durchschnittswertindizes auf Basis 2000 = 100.

III. Außenwirtschaft

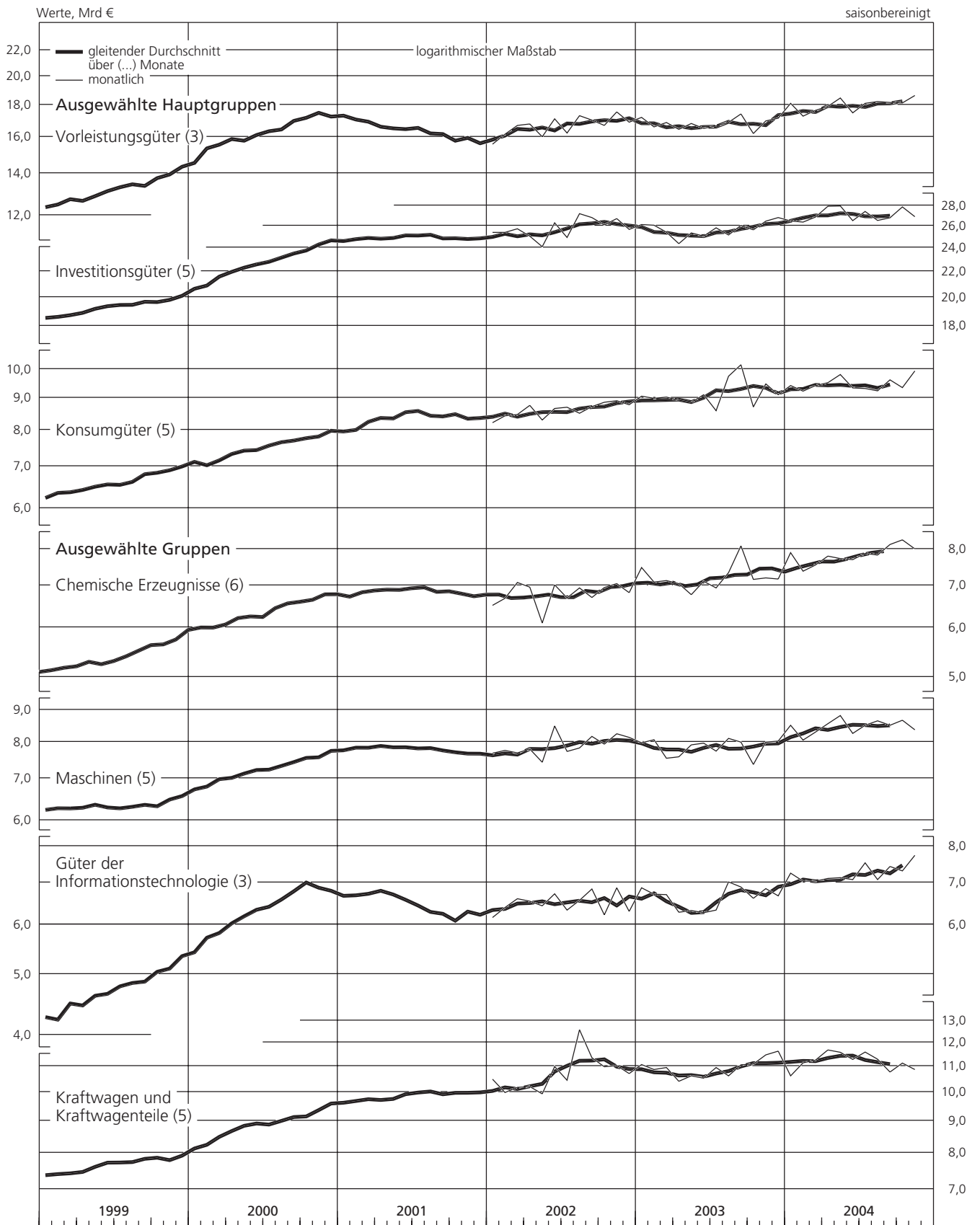
3. Ausfuhr nach Ländergruppen *)



* Erfasst nach Bestimmungsländern (Verbrauchsländern).

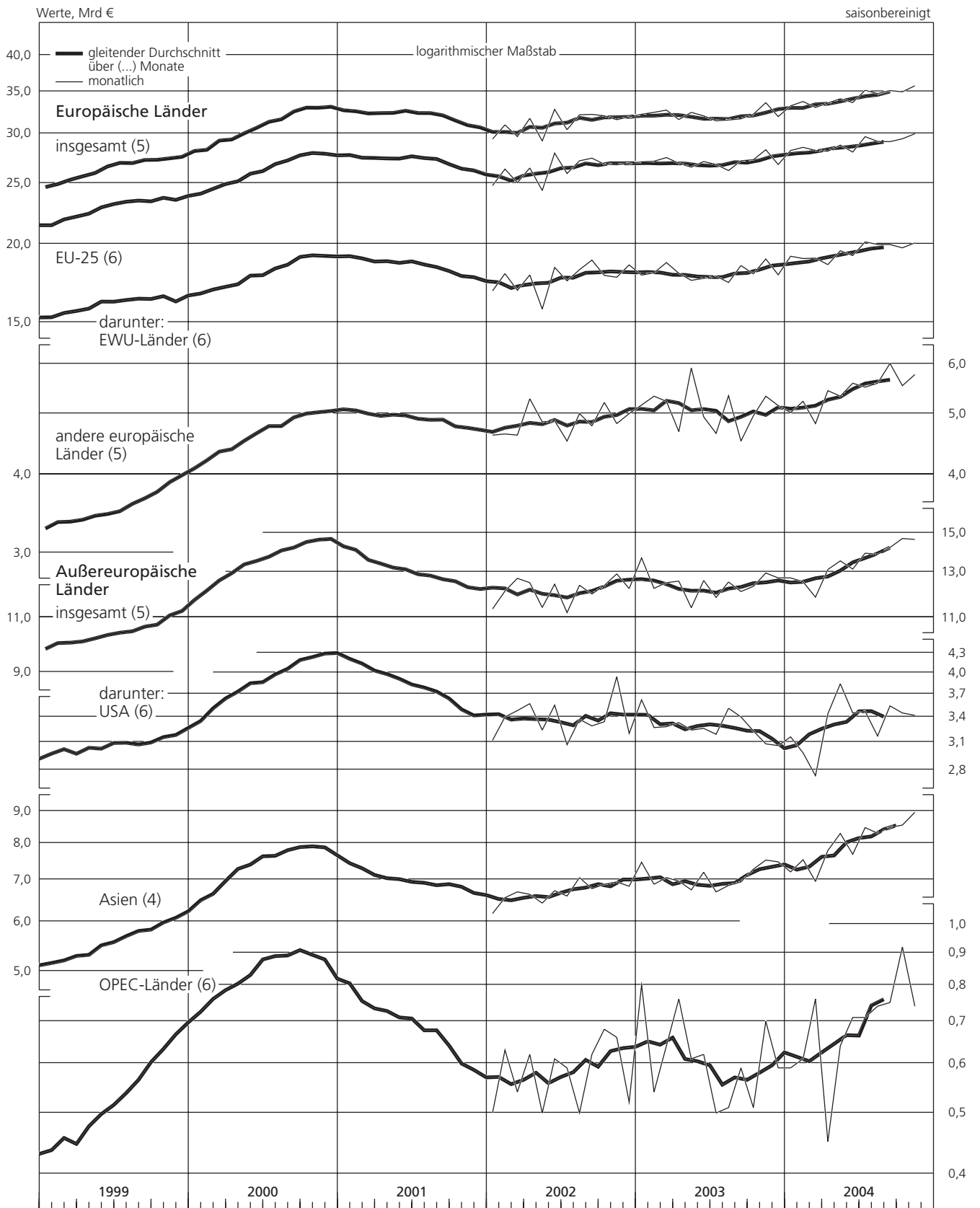
III. Außenwirtschaft

4. Ausfuhr nach Warengruppen



III. Außenwirtschaft

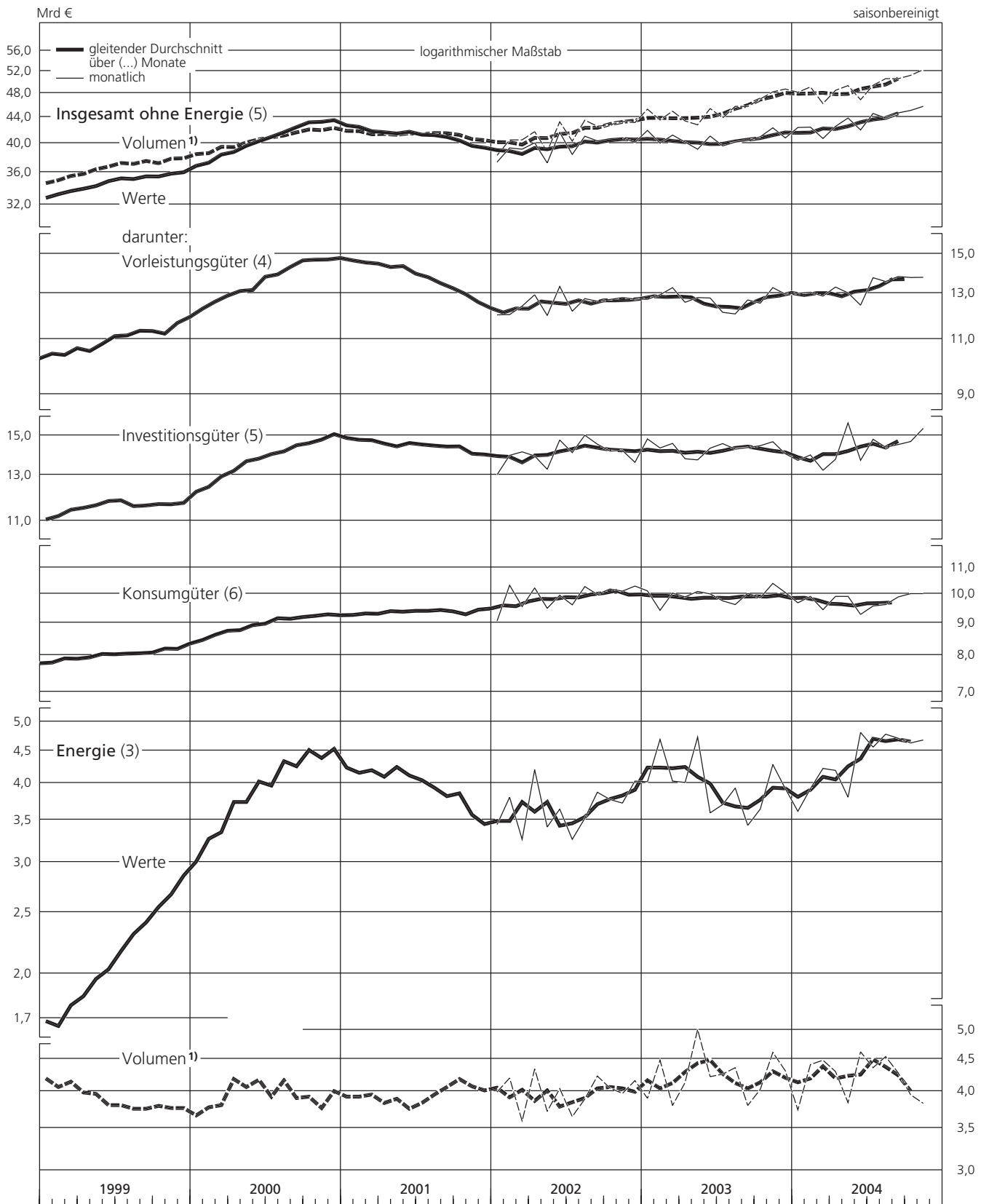
5. Einfuhr nach Ländergruppen *)



* Erfasst nach Ursprungsländern (Herstellungsländern).

III. Außenwirtschaft

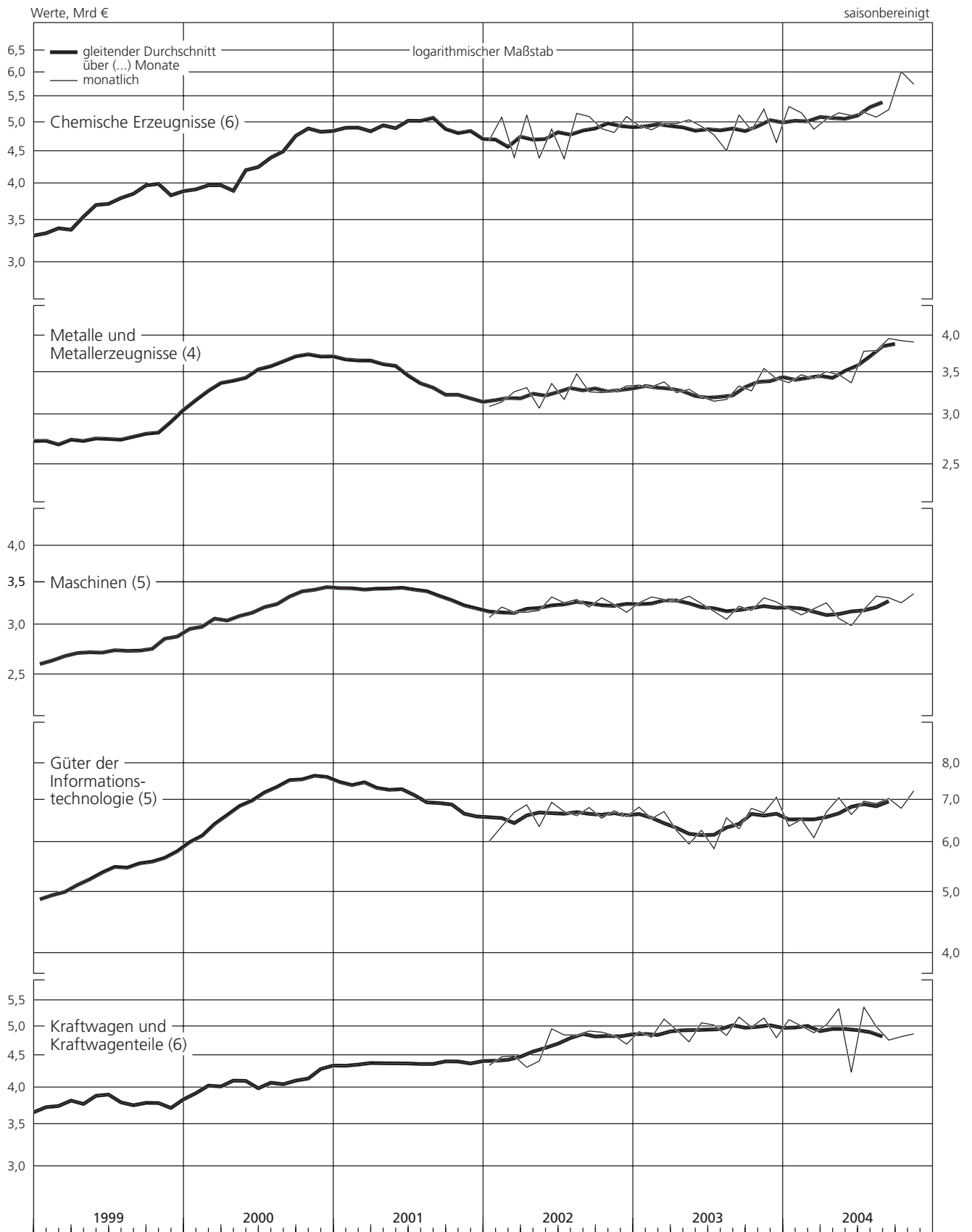
6. Einfuhr nach Warengruppen



1 Errechnet unter Verwendung von Durchschnittswertindizes auf Basis 2000 = 100.

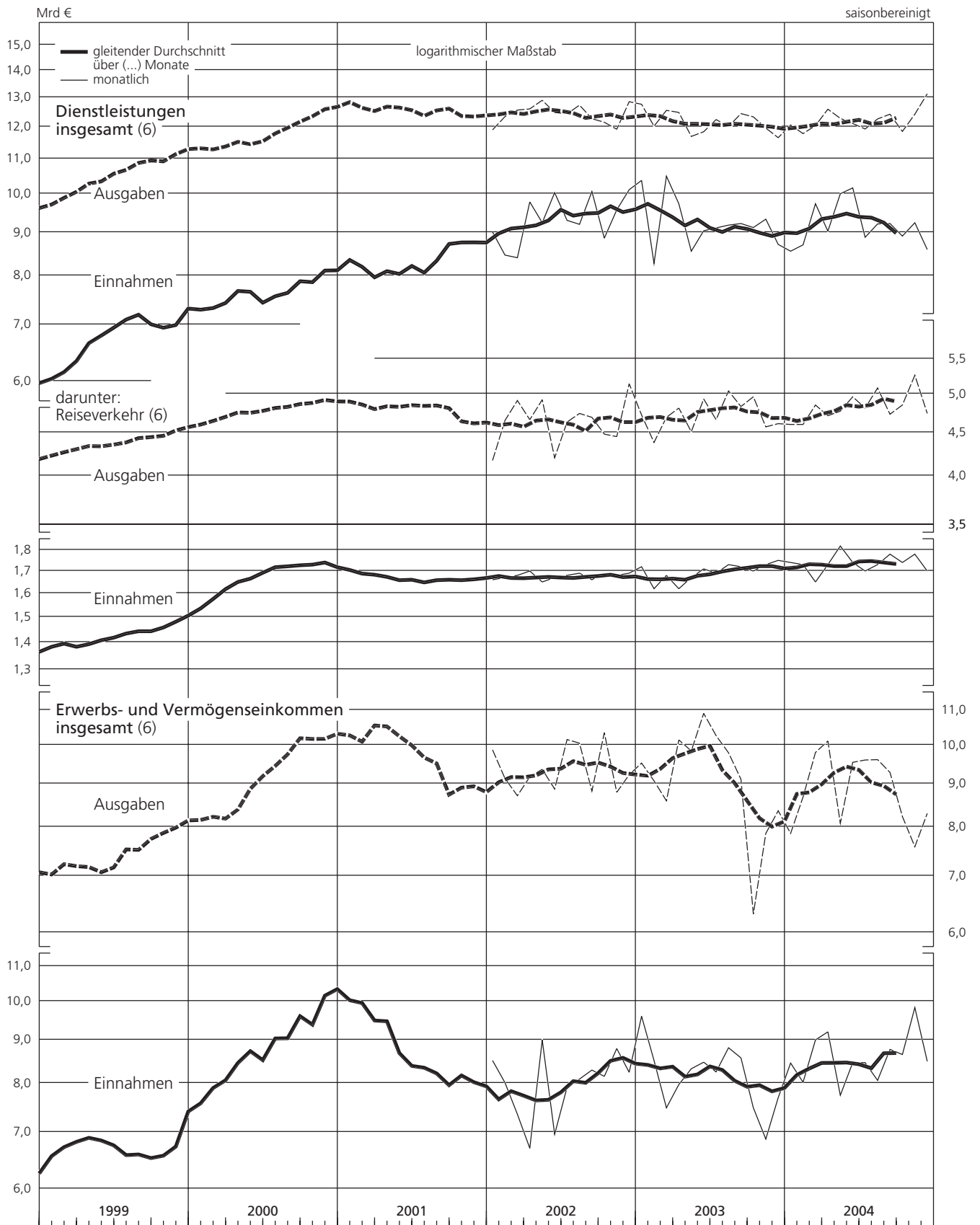
III. Außenwirtschaft

noch: 6. Einfuhr nach Warengruppen



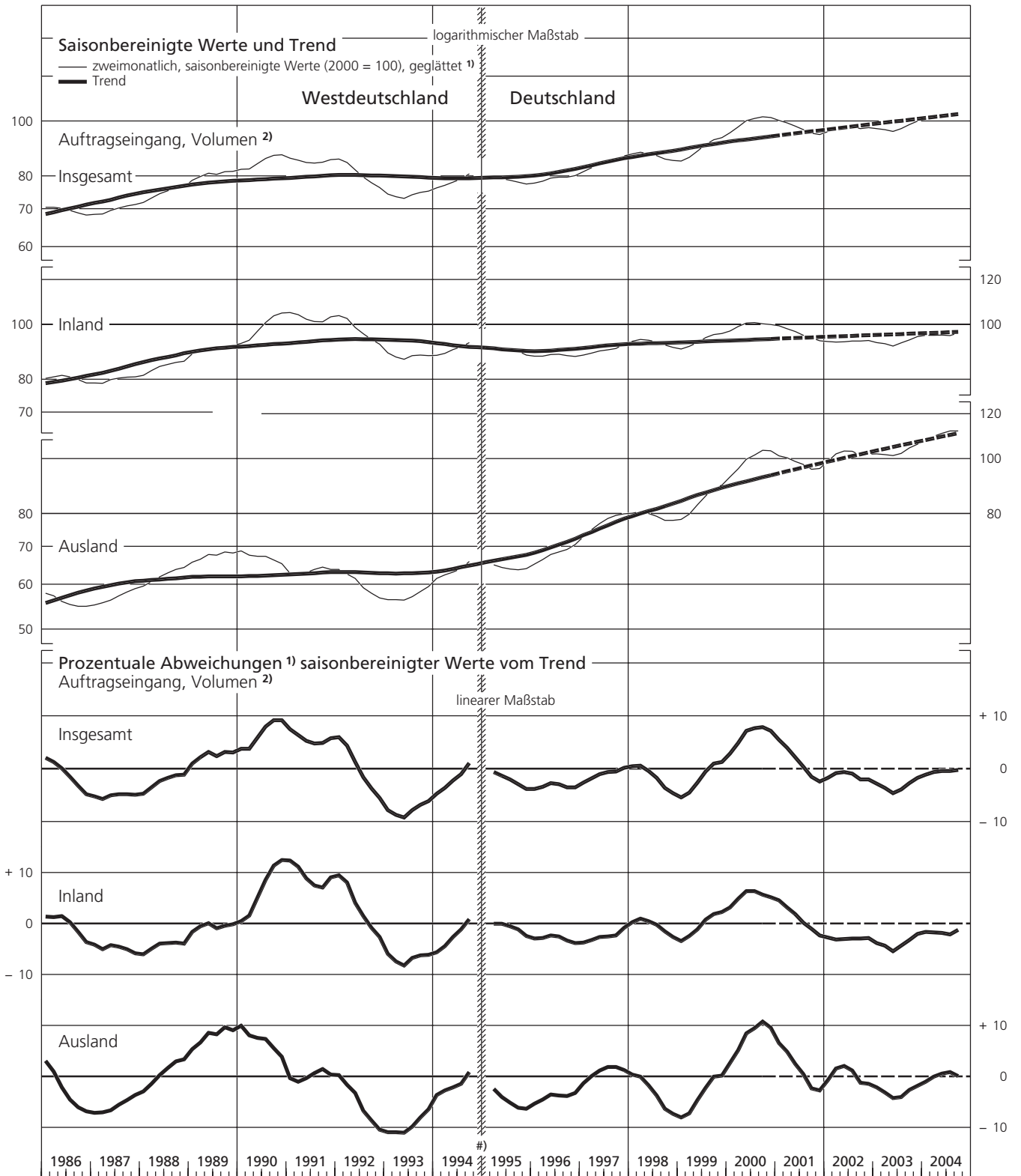
III. Außenwirtschaft

7. Dienstleistungen und Erwerbs- und Vermögenseinkommen



IV. Trendbereinigte Indikatoren

1. Industriekonjunktur *) – Nachfrage

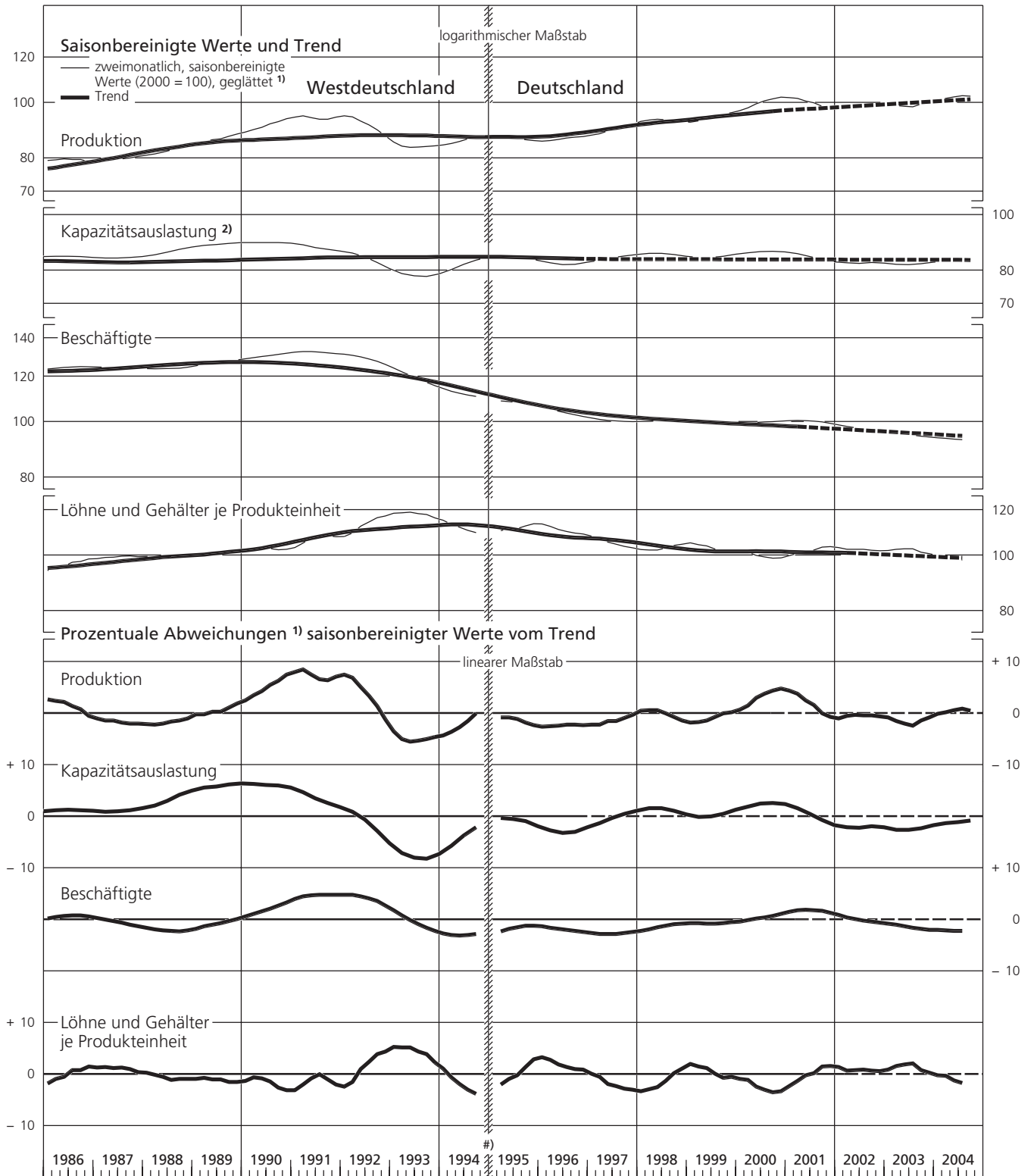


*) Wirtschaftszweige des Verarbeitenden Gewerbes, insbesondere ohne Ernährungsgewerbe, Tabakverarbeitung sowie Mineralölverarbeitung. Indizes für Westdeutschland und für Deutschland über Jahresdurchschnitt 1995 verkettet. Trend bzw. Trendabweichungen im besonders markierten Bereich am Reihenende wegen der erforderlichen Trendextrapolation unsicher. —

1) Zweimonatsdurchschnitte, mit einem gleitenden Dreiperiodendurchschnitt geglättet. — 2) In Preisen von 2000. — #) Vergleichbarkeit wegen Umstellung der Erhebung auf eine EU-einheitliche Wirtschaftszweigsystematik gestört.

IV. Trendbereinigte Indikatoren

2. Industriekonjunktur *) – Produktion, Beschäftigung, Kosten

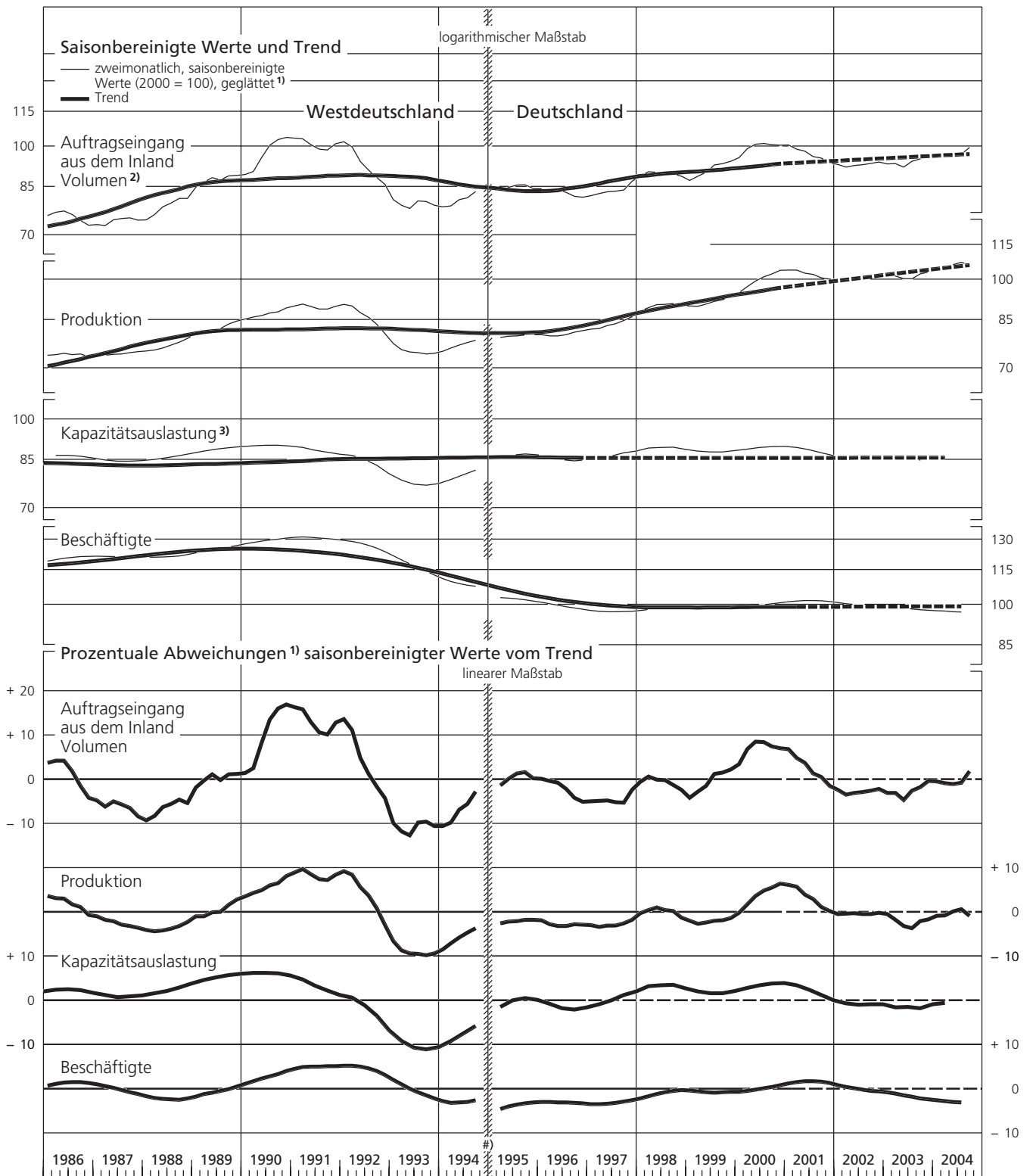


* Sowie Ergebnisse für den Kohlenbergbau und die Mineralölverarbeitung. Indizes für Westdeutschland und für Deutschland über Jahresdurchschnitt 1995 verkettet. Trend bzw. Trendabweichungen im besonders markierten Bereich am Reihenende wegen der erforderlichen Trendextrapolation unsicher. — 1 Zweimonatsdurchschnitte (Kapazitätsauslastung: Vierteljahreswerte), mit einem gleitenden Dreiperiodendurchschnitt geglättet. — 2 Ka-

pazitätsauslastung in % der betriebsüblichen Vollausslastung, vierteljährliche Angaben, ohne Bergbau, bis 1994 ohne Nahrungs- und Genussmittelgewerbe sowie ohne Chemische Industrie (Quelle der Ursprungswerte: ifo Institut). — # Vergleichbarkeit wegen Umstellung der Erhebungen auf EU-einheitliche Systematiken gestört.

IV. Trendbereinigte Indikatoren

3. Investitionskonjunktur *)

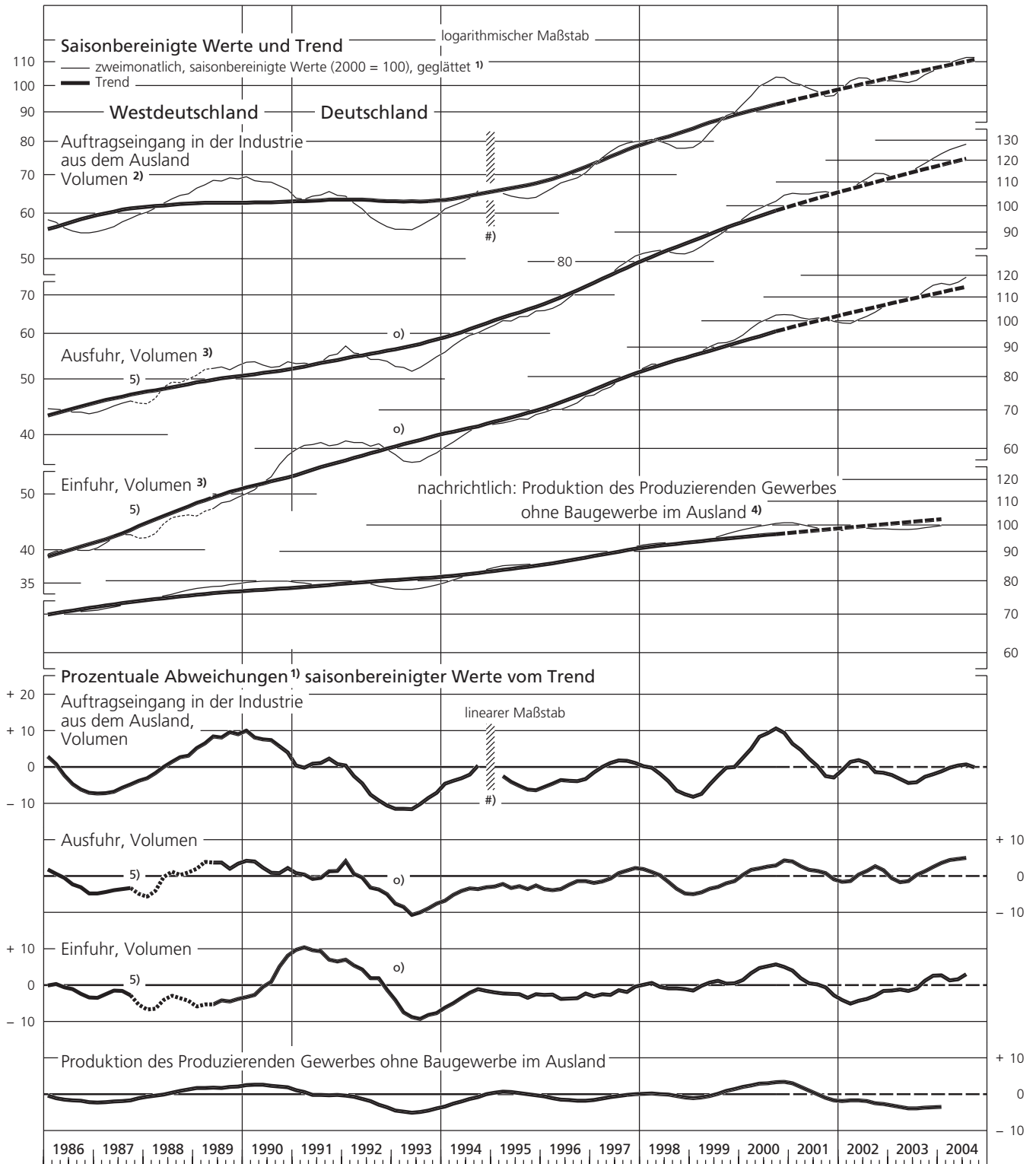


* Die Angaben beziehen sich auf das Investitionsgütergewerbe bzw. ab 1991 auf die Investitionsgüterproduzenten (bei Kapazitätsauslastung ab 1995). Indizes für Westdeutschland und für Deutschland über Jahresdurchschnitt 1995 verkettet. Trend bzw. Trendabweichungen im besonders markierten Bereich am Reihenende wegen der erforderlichen Trendextrapolation unsicher. — 1 Zweimonatsdurchschnitte (Kapazitätsauslastung:

Vierteljahreswerte), mit einem gleitenden Dreiperiodendurchschnitt geglättet. — 2 In Preisen von 2000. — 3 Kapazitätsauslastung in % der betriebsüblichen Vollausslastung, vierteljährliche Angaben (Quelle der Ursprungswerte: ifo Institut). — # Vergleichbarkeit wegen Umstellung der Erhebungen auf EU-einheitliche Systematiken gestört.

IV. Trendbereinigte Indikatoren

4. Außenwirtschaftslage



1 Zweimonatsdurchschnitte, mit einem gleitenden Dreiperiodendurchschnitt geglättet. Indizes für Westdeutschland und für Deutschland über Jahresdurchschnitt 1991 verkettet. Trend bzw. Trendabweichungen im besonders markierten Bereich am Reihenende wegen der erforderlichen Trendextrapolation unsicher. — 2 In Preisen von 2000. — 3 Mengen bewertet mit Durchschnittswerten von 2000. — 4 Produktionsindex folgender Länder, gewogen mit ihrem Anteil an der deutschen Ausfuhr: EU-Länder,

Norwegen, Schweiz, Japan, Kanada, USA. — 5 Auf Grund von Schwierigkeiten bei der Umstellung der Erhebung Anfang 1988 sind die Ergebnisse der Außenhandelsstatistik im Verlauf des Jahres gestört. — o Ergebnisse durch Änderung in der Erfassung des Außenhandels ab Anfang 1993 mit größerer Unsicherheit behaftet. — # Vergleichbarkeit wegen Umstellung der Erhebung auf eine EU-einheitliche Wirtschaftszweigsystematik gestört.