

# MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

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*Unless otherwise indicated, the data given in this Report relate to the area of the Federal Republic including Berlin (West). From January 1960 onwards the data for the area of the Federal Republic include those for the Saarland.*

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*The English version of the*

***Report of the Deutsche Bundesbank  
for the Year 1964***

*will be published shortly. As usual it contains a detailed presentation of economic features and of present monetary and cyclical problems. The next comprehensive description of the economic situation will be given in the Monthly Report for May 1965.*

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# Regulation of the Terms for Banking Business under Article 23 of the Banking Law (Interest Rates Order)

According to Article 23 of the Banking Law (KWG), dated 10 July 1961, the Federal Minister for Economic Affairs may in consultation with the Deutsche Bundesbank make for credit institutions, by statutory order, "regulations regarding the terms on which credits may be granted and deposits taken". The Federal Minister for Economic Affairs may delegate this power to the Federal Banking Supervisory Office on condition that the terms for such business shall be fixed only in agreement with the Bundesbank. Through the First Order Transferring the Power to Issue Statutory Orders to the Federal Banking Supervisory Office, dated 19 January 1962 (Federal Law Gazette I, page 17), the Federal Ministry for Economic Affairs has made use of this authority to delegate; the Federal Banking Supervisory Office accordingly was able, in agreement with the Bundesbank, to regulate the credit institutions' terms of business for loans and deposits.

After extensive preliminary work and consultations the Federal Banking Supervisory Office in agreement with the Deutsche Bundesbank issued on 5 February 1965 the "Order concerning the Terms on which Credit Institutions may Grant Credits and Receive Deposits (the Interest Rates Order)", which came into force on 1 March 1965 (Federal Law Gazette I, page 33).

The following paragraphs discuss the characteristic features of the Interest Rates Order, and at the same time deal with the chief material divergences from the former regulation of interest rates.

## General Provisions of the Interest Rates Order

According to Article 23 of the Banking Law the credit institutions' terms for lending and deposit business may be regulated; there is, however, no obligation to do so. The Federal Banking Supervisory Office therefore first discussed with the Bundesbank and with the banking associations the question whether any regulation of interest rates is still considered necessary or practical. Representatives of the Federal departments were inclined to free the terms of business, at least as a transitional arrangement. Prominent economists also advocated abandonment of interest rate controls, because they considered Government regulation inconsistent with the principles of the free-market economy. All the banking associations, however, urged that official regulation of interest rates should be retained. But within those associations the

views were by no means uniform; in all the major groups of institutions elements of greater or lesser strength supported complete liberation, or at least regulation on very loose lines. In those negotiations the Bundesbank expressed itself in favour of maintaining interest rate control; it laid primary emphasis on the regulation of debtor interest rates because — particularly in times of restrictive credit policy — it is interested in ensuring that its discount rate policy shall produce full effect on the cost of credit to the economy. Its attitude on the subject of deposit rates was governed in special degree by considerations of regulative policy. On any sudden release of interest rates from control it feared material changes in the competition among the groups of institutions, and within those groups, with consequent undesired structural shifts in the business of banking.

The Interest Rates Order is linked with the previous arrangements, especially the Skeleton Agreement<sup>1)</sup> as well as the Debtor<sup>2)</sup> and Creditor<sup>3)</sup> Interest Rate Agreements, and takes into account some of the decisions reached, the statements of view worked out and the explanatory notes published by the former Bank Supervisory Authorities in regard to the earlier "Agreements", which remained in force after the war as "Orders" made by the authorities. By laying down maximum rates the Order regulates debtor interest rates (Art. 4), credit commissions (Art. 5), overdraft commissions (Art. 6) and turnover commissions (Art. 7) on credits granted to non-banks for periods of less than four years. In the same way it regulates the creditor interest rates for non-banks' sight and time deposits as well as for savings deposits (Art. 13), where the period to maturity or the period of notice is shorter than two and a half years (Art. 12, paragraph 1, items 2 and 3).

The Interest Rates Order does not however affect the interest on liabilities between credit institutions, or on genuine loans which credit institutions obtain from non-banks and show in their balance sheet, not as deposits, but as nostro liabilities. The Order more-

<sup>1)</sup> Skeleton Agreement between the Credit Institutions' Associations, Business and Functional Groups, of 22 December 1936 (Reichsanzeiger No. 299).

<sup>2)</sup> Agreement on the Calculation of Rates of Interest and Commission where Monies are Transmitted to Outside Parties (Debtor Interest Rates Agreement), of 22 December 1936 (Reichsanzeiger No. 299).

<sup>3)</sup> Agreement as to the Fixing of Maximum Interest Rates for Monies Taken (Creditor Interest Rates Agreement), of 22 December 1936 (Reichsanzeiger No. 299).

over contains no provisions regarding the calculation of commissions or other charges in connection with payments (except the limitation of turnover commission on debtor accounts), nor regarding terms for foreign exchange, security and safe custody business, because there is neither a need nor any legal basis for making such provisions.

The maximum rates for book credits, hitherto linked to the Bundesbank's advance rate, have now been linked — just as the maximum rates for discount and acceptance credits have already been before — to the Bundesbank's discount rate. The maximum rates in credit business change on the date of the increase or decrease in the Central Bank discount rate (Art. 22), and conform to it in full on each occasion. By way of contrast to this there is, as hitherto, no automatic conformity in the case of maximum interest rates for deposits; on the contrary, maximum deposit interest rates remain in force on alterations of the discount rate until they are amended by statutory order. Unlike the former procedure, by which the Central Credit Committee (in which the banking associations are combined) used to submit proposals for new deposit interest rates to the Bank Supervisory Authorities after discount rate alterations, the initiative in re-fixing the maxima for such rates now lies with the Federal Banking Supervisory Office, acting in agreement with the Bundesbank. The Office gives the banking associations and the Federal Postal Administration an opportunity to express their views on contemplated amendments of the Interest Rates Order. According to Art. 23 of the Banking Law they "shall be heard" before any orders are issued.

If the maximum rates for credit costs are lowered, it is desirable for the credit institutions to adjust to these any credit costs which exceed the new maxima (Art. 23, paragraph 1). If on the other hand the maximum rates for deposit interest are lowered, it is mandatory for the credit institutions immediately to call — with a view to adjustment to the new maximum rates — any deposits at notice and savings deposits the agreed interest rates on which exceed the new maxima (Art. 23, paragraph 2). That is unnecessary, however, if in accordance with General Business Conditions, with Conditions for Saving or with individual agreements the deposit interest rates are promptly adjusted to the new maxima, as is usually done at most credit institutions. These provisions coincide with the former arrangement.

#### Debtor Interest Regulation

The credit costs laid down by the Interest Rates Order apply to all kinds of money loans (including

medium-sized personal loans), to discount credits, and to acceptance credits, which are granted by credit institutions in Deutsche Marks (Art. 1). The maximum rates for acceptance credits apply, however, only in cases where banks purchase their own acceptance (Art. 1, item 3). The commission on giving an acceptance for realisation by the drawer has not been limited; nor have the commissions on guarantees given in various forms for other parties. The maximum rates for credit costs also do not apply to interbank credit transactions (Art. 2, item 1), to credits which are repayable at the earliest four years after origination or are subject to regular redemption extending over at least four years (Art. 2, item 4), to credits granted in foreign currency, to credits granted to non-residents within the meaning of the Foreign Trade and Payments Law (Art. 2, item 2), nor to credits granted to the Reconstruction Loan Corporation or to building and loan associations (Art. 2, item 3). In calculating the charges for these credits the banks are thus not subject to any limitations. The Interest Rates Order also does not apply to small personal loans<sup>1)</sup> (Art. 2, item 6) or to purchase credits<sup>2)</sup> (Art. 2, item 5). The interest rate orders made by the former Bank Supervisory Authorities of the *Länder* continue for the present to apply to credits of these kinds. Provision has been made for the maximum interest rates applicable to the two kinds of credit last mentioned to be re-regulated in a separate Interest Rates Order.

Just as in the earlier Debtor Interest Rates Agreement, the rates laid down by the Order are maxima which credit institutions must not exceed (Art. 3, paragraph 1). Only those credit institutions which may allow a "preferential" additional interest rate on deposits (Art. 19) may also exceed the maximum rates for credits by the margin which the Order grants to them on deposit interest rates (Art. 19, paragraph 3). This additional rate has been fixed, according to the size of the balance-sheet total, at  $\frac{1}{8}\%$  to  $\frac{1}{2}\%$  (Annex 3 to the Interest Rates Order). Below the maxima, the charges for credits can be freely agreed between credit institutions and their customers. The credit institutions can thus make adequate allowance for differing risks on individual credits by differentiating the level of the credit costs. Competition for good debtors has already in the past caused institutions in

<sup>1)</sup> Regulations concerning Charges for Small Personal Loans with an Obligation for Regular Repayment, of 22 December 1958 (Bundesanzeiger No. 248).

<sup>2)</sup> Rates for Charges on Credits Granted by Banks in Instalment Sales Financing Business, of 25 June 1959, and Rates for Charges on Credits Granted by Instalment Sales Financing Institutions, of 5 November 1959.



many cases not to charge the official maximum interest rates for credits. At the end of 1963 more than 50 per cent of the total credit outstanding at the commercial banks had been granted by them on "lower terms". Debtor interest rates thus display in practice a noteworthy elasticity due to the competition among institutions. Nevertheless there are a number of reasons, apart from the above-mentioned support for the Central Bank's discount rate policy, why maximum interest rates for credits should be fixed. Such maximum rates are likely to discourage the granting of credits which entail excessive risk. At the same time they fulfil a social and regulative purpose because they protect the small borrower, with little business experience, against overcharging.

In consideration of the fact that what matters for the borrower is the total amount of the credit costs, and for the sake of greater clarity in the calculation of those costs, there has been a departure from the previous regulation which permitted calculation of the credit commission according to monthly rates while the interest was to be calculated at annual rates. The Interest Rates Order now permits the charging of interest only on the amounts of credit used, but includes in the maxima the credit commission at its previous level. The credit commission may in future no longer be charged separately unless promised credits have not been used. If the credit commission is charged in advance or subsequently for the contemplated period to maturity or for individual settlement periods (regardless of whether the promised credit is used or not), the maximum interest rate on credits is reduced by the rate of credit commission charged (Art. 5). So far as the credit is used within the limits of the promised line, no material effects result from this amendment of the system.

If a credit in current account is debited to a special loan account, and the amount borrowed is at the same time credited to a current account (the English accounting method), credit balances on the latter account reduce the interest-bearing debtor balance (Art. 4). In such cases therefore the Interest Rates Order lays down that the balances on the two accounts must be offset against each other in the calculation of interest. Under the earlier arrangement the borrower could be charged with the entire credit costs on a loan debited to a separate account even if he maintained a credit balance on the current account.

#### Creditor Interest Regulation

While in credit business the Interest Rates Order permits competition between credit institutions, in deposit business it allows practically no competition.

The effort to obtain deposits prevents rates from being paid below the official maxima, which are in principle equal for all credit institutions; only minor private and cooperative credit institutions are allowed to pay a small additional interest rate (preferential rate). By way of contrast to the arrangement for debtor interest, therefore, the maximum rates for deposits are in banking practice uniform rates. Theoretically that was also the case in the past. But actually in the course of time more generous treatment had come to be applied. All kinds of powerful depositors, who had relatively large amounts to employ, could frequently obtain interest rates higher than were in fact allowed (so-called "grey" deposit rates). Finally in the case of large deposits the maxima had virtually ceased to be effective.

This process was favoured by the fact that "deposits" and "borrowed funds" as banking terms were in some measure open to quite flexible interpretation, and that the supervision practice of the former regional supervisory authorities was not entirely uniform. The Federal Banking Supervisory Office also was at first unable to provide an effective remedy in this connection, since from the time when the new Banking Law came into force on 1 January 1962 any overstepping of the maxima by credit institutions could no longer be penalised. According to Art. 56, paragraph 1, item 2 of the Banking Law penalties for infractions in fact require a statutory order, while the interest rate orders made by the former Bank Supervisory Authorities of the *Länder* were not statutory but administrative orders. The Interest Rates Order now issued creates the legal basis which makes it possible to penalise offences against the interest rate regulations as misdemeanours. In addition the Banking Law empowers the Office to satisfy itself in an appropriate way that the provisions are being observed.

Above all, however, the new provisions have now precisely defined the concept of deposits. It has already been indicated that in the past credit institutions had in suitable cases attracted monies of deposit character (in which they were especially interested) by treating them as "borrowed funds", to which maximum rates did not and still do not apply. The directives on the drawing up of credit institutions' annual statements of account already contain some criteria for the delimitation of deposits against borrowed funds, but in practice the definition has not been precise, so that credit institutions were allowed ample discretion, restricted at the most by considerations regarding the balance sheets in the case of institutions which publish them. So as to establish some order in this matter and to give the regulation of interest rates a more reliable basis, the Interest Rates Order has

been made to include a provision that credit institutions must in principle treat as deposits any monies which they receive from non-banks (Art. 11). The only monies exempted from this provision are those which a credit institution takes for transmission as loans on a trust basis, or for the execution of official lending programmes, and monies which it takes as a loan, where in the individual case a written loan contract is concluded and the loan is backed by normal banking security (Art. 11; items 1 to 3). Monies which an institution receives from non-bank customers without a written loan contract, and without normal banking security, are accordingly to be treated as deposits. Finally the Interest Rates Order — at variance with its provisions for debtor interest rates, and in contrast to the former regulation of deposit interest rates — also applies to deposits in foreign currency, the object being to prevent evasion through selection of such a currency.

On the other hand, however, the rigid structure of deposit interest rates has been materially relaxed, since deposits at two and a half or more years' date or notice are no longer subject to interest rate control. Previously the limit had been four years (Art. 12, paragraph 1, items 2 and 3). Its reduction has considerably widened the margin within which credit institutions can genuinely compete for deposits. The previous arrangement had been not quite logical, inasmuch as in the case of time deposits at up to twelve months' date or notice there had been a system of multiple interest rates graduated according to periods to maturity or periods of notice, while a uniform rate had applied to monies at from one to four years' date or notice. The result was that even those funds which by their nature would have been suited for employment at longer term were formally fixed for only one year. Under the new arrangement the credit institutions accordingly also obtain greater scope for longer-term employment of resources, since longer periods to maturity are now likely to be agreed at the outset, in suitable cases, for the monies deposited with them.

The Interest Rates Order further makes clear that the regulation of interest rates does not apply to deposits which a credit institution receives from its sleeping partners or, where it is an institution in the legal form of a general or limited partnership, from its proprietors (Art. 12, paragraph 1, item 5). Finally, the Interest Rates Order does not apply to bank deposits of the Federal Postal Administration, of the Reconstruction Loan Corporation and of building and loan associations (Art. 12, paragraph 1, item 1). Deposits of non-residents within the meaning of the

Foreign Trade and Payments Law are subject to the Order only in so far as no regulation has been made in pursuance of that Law concerning payment of interest on non-residents' accounts (Art. 12, paragraph 2). According to the provisions now in existence regarding foreign trade and payments only the savings balances of non-resident individuals are subject to the Interest Rates Order, because interest may be paid on such balances.

In the case of savings deposits a new arrangement has been made inasmuch as savings deposits subject to the legal period of notice and belonging to bodies corporate — other than such bodies serving socially beneficial, charitable or ecclesiastical objects — as well as to partnerships may bear interest only at a rate lower by  $\frac{1}{2}\%$  than that applying to savings deposits of individuals, unless it has been agreed that notice shall not be given for a period of at least six months (Annex 2 IV 1 to the Interest Rates Order). In Germany, unlike other countries, it has become the practice to conduct savings accounts also for bodies corporate. This is due in particular to the fact that higher rates of interest are allowed on savings than on time deposits; such savings deposits therefore impair the effect produced by the regulating of terms of business, quite apart from the fact that the definition of savings deposits becomes increasingly vague. The difference between the rates of interest fixed for deposits of individuals and for those of bodies corporate represents an attempt in some measure to counteract this process.

The group of savings deposits subject to an agreed period of notice is defined in the Interest Rates Order as comprising only those subject to notice of twelve months or more (Annex 2 IV to the Interest Rates Order). For savings deposits subject to notice of six months up to less than twelve months, no special rates of interest have any longer been fixed, because this group has even hitherto been of only subordinate importance.

As regards both competition between banks for deposit business and the possibilities of applying credit policy it is, finally, significant that the new regulation of interest rates no longer includes the provisions contained in Art. 5 of the old Creditor Interest Rates Agreement; the provisions laid down there for the resale of money-market paper to non-banks were so restrictive that such employment of funds was not remunerative for non-banks. This restriction has now been dropped, so that the banks are free to engage in such business, although it is of course doubtful whether they will have much desire to do so, since for the individual bank it amounts to a loss of deposits.

## The Bank Office Network in 1964

The bank office network, comprising credit institutions and their branches<sup>1)</sup>, in the Federal Republic of Germany continued to grow closer during 1964. At the end of that year there were 33,954 bank offices, which is 931 more than at the end of 1963. Thus the number of such offices increased by more than in the previous year, when only 791 were newly established. The large addition in former years to the number of bank offices (it had been 1,452 in 1959, and 1,653 in 1960) was, however, not reattained<sup>2)</sup>.

Table 1: Change in the Number of Credit Institutions, Branches and Bank Offices

Period	Credit institutions	Branches	Bank offices, total
1958	— 36	+ 561	+ 525
1959	— 24	+1,476	+1,452
1960	— 44	+1,697	+1,653
1961	— 107	+1,348	+1,241
1962	— 192	+1,133	+ 941
1963	— 244	+1,095	+ 791
1964	— 360	+1,291	+ 931

In the 1964 addition all larger groups of institutions had their share, although to differing extents. In terms of number the savings banks, whose offices increased by 467, came first. This brought the total number of their offices up to 12,954; savings banks and their central institutions thus account for 38 per cent of all bank offices. The second largest addition was shown by the industrial credit cooperatives (people's banks), which opened 172 new offices in 1964; their proportion of all such offices now amounts to 8 per cent. Offices of the "big three" banks increased in 1964 by 106, and those of the state, regional and local banks by 59. At roughly 5 per cent each their shares of the total bank office network remained almost unchanged. In absolute terms the increase in the agricultural credit cooperatives' offices was also considerable; it amounted to 101, but this was small inasmuch as that group of institutions has the absolutely greatest number of bank offices (13,461, or about 40 per cent of the total, at the end of 1964).

The number of credit institutions (*i. e.* individual institutions and head offices, excluding the latter's branches) decreased in 1964 by 360; against an addi-

tion of 25 there was a decrease by 385. The chief reason, as had already been the case in recent years, was that small agricultural credit cooperatives were liquidated. At 346 the number of such institutions liquidated in 1964 was a good deal higher than in 1963, when the relative figure was 226. Once more it was in most cases a matter of amalgamations with other credit cooperatives, the object being to enlarge the operating units and so increase the institutions' efficiency. These efforts are strongly supported by the associations of agricultural credit cooperatives, and are welcomed by the Bundesbank.

On the other hand the number of branches in 1964 again increased considerably — by 1,291. This increase is in some measure due to the change in the number of independent institutions. From the amalgamation of previously independent agricultural credit cooperatives alone roughly 290 new branches originated. In addition, the extension of the branch network is also the result of favourable economic trends. In particular the increase in the incomes and wealth of broad population groups, as well as the establishing of industrial works in rural areas and the creation of new residential areas on the perimeters of large cities, led to a growing demand for banking services. But besides this the increase in the number of branch offices at the same time reflects the keen competition in banking. Earlier efforts by the Banking Supervisory Authority to induce the banking associations by mutual agreement to tone down the competition between credit institutions in the establishment of new branches have evidently failed to achieve lasting success.

Among the individual groups of banks, just as in past years, it was the savings banks which — at 469 — showed the absolutely greatest increase in the number of branches. The agricultural credit cooperatives came next with an increase by 446 branches, which however, as already mentioned, for the most part represented the merging of independent institutions and continued conduct of those absorbed in the form of branches; the genuine addition probably amounted to about 150 branches. It was thus smaller than that of 175 in the case of the industrial credit cooperatives. The changes among the remaining groups of banks largely conform to the general increase in the number of bank offices.

<sup>1)</sup> Not including mere deposit-receiving agencies.

<sup>2)</sup> See the Monthly Report of the Deutsche Bundesbank, Vol. 16, No. 3, March 1964, page 18, and earlier Reports.

Table 2: Bank Offices in the Area of the Federal Republic

Banking group	End-of-year position						Change in the number of bank offices during 1964	
	1963 <sup>*)</sup>			1964				
	Credit institutions	Branches	Bank offices	Credit institutions	Branches	Bank offices	number	per cent
	a	b	a + b	a	b	a + b		
(1) Big banks and their subsidiaries	6	1,433	1,439	6	1,539	1,545	+ 106	+ 7
(2) State, regional and local banks	77	1,603	1,680	80	1,659	1,739	+ 59	+ 4
(3) Private bankers	219	170	389	212	176	388	- 1	- 0.3
(4) Specialised commercial banks	36	12	48	36	8	44	- 4	- 8
(5) Branches of foreign banks	19	7	26	18	7	25	- 1	- 4
Commercial banks, total (1 to 5)	357	3,225	3,582	352	3,389	3,741	+ 159	+ 4
(6) Public mortgage banks, including institutions granting loans to local authorities	16	12	28	16	12	28	-	-
(7) Private mortgage banks, ship mortgage banks and real-estate credit institutions without right to issue bonds	28	9	37	29	9	38	+ 1	+ 3
(8) Central giro institutions (including Deutsche Girozentrale)	13	21	34	13	21	34	-	-
(9) Savings banks	867	11,620	12,487	865	12,089	12,954	+ 467	+ 4
(10) Central institutions of industrial credit cooperatives (including Deutsche Genossenschaftskasse)	6	6	12	6	6	12	-	-
(11) Industrial credit cooperatives	739	1,817	2,556	736	1,992	2,728	+ 172	+ 7
(12) Central institutions of agricultural credit cooperatives	13	94	107	13	95	108	+ 1	+ 1
(13) Agricultural credit cooperatives	10,336	3,024	13,360	9,991	3,470	13,461	+ 101	+ 1
(14) Other member credit institutions of associations of cooperative societies	24	9	33	24	9	33	-	-
(15) Credit institutions with special functions	20	27	47	18	28	46	- 1	- 2
(16) Instalment credit institutions	235	441	676	228	476	704	+ 28	+ 4
(17) Investment companies	11	1	12	11	1	12	-	-
(18) Security-clearing institutions (Kassenvereine)	7	1	8	7	1	8	-	-
(19) Other credit institutions	44	-	44	47	-	47	+ 3	+ 7
<b>Total</b>	<b>12,716</b>	<b>20,307</b>	<b>33,023</b>	<b>12,356</b>	<b>21,598</b>	<b>33,954</b>	<b>+ 931</b>	<b>+ 2.8</b>

<sup>\*)</sup> Some figures relating to end-1963 have been revised as compared with those published in the Monthly Report for March 1964.

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End of month		Assets												
		Total of assets	Lending to and claims on											
			Total	Credit institutions (not including Deutsche Bundesbank)								Treasury bills and non-interest-bearing Treasury bonds of German issuers <sup>1)</sup>	Domestic securities and syndicate participations <sup>2)</sup>	Note: Bank bonds <sup>3)</sup>
				Total	Short-term lending			Medium and long-term lending			Total			
Total	Domestic business enterprises and individuals	German public authorities	Total		Domestic business enterprises and individuals	German public authorities								
1951 Dec.	51,522	30,683	29,516	16,320	15,886	434	11,734	10,033	1,701	945	517	( 197)		
1952 Dec.	63,225	39,209	38,459	19,857	19,466	391	16,553	14,005	2,548	1,039	1,010	( 322)		
1953 Dec.	77,985	49,671	49,009	22,477	22,165	312	23,650	19,792	3,858	1,170	1,712	( 918)		
1954 Dec.	96,181	62,385	61,651	26,033	25,716	317	31,919	26,382 <sup>1b)</sup>	5,537	1,104	2,595	( 2,170)		
1955 Dec.	112,404	76,233	75,222	28,980	28,654	326	42,757	34,614	7,742	1,484	3,401	( 3,154)		
1956 Dec.	129,052	85,737	84,962	30,565	30,132	433	50,371	41,100 <sup>1b)</sup>	9,271 <sup>1b)</sup>	663	3,363	( 3,464)		
1957 Dec.	145,753	95,334	94,695	32,269	31,644	625	57,306	46,666	10,640 <sup>1b)</sup>	1,683	3,437	( 4,785)		
1958 Dec.	161,342	107,985	107,136	32,285	31,755	530	67,850	54,165	13,685	1,867	5,134	( 7,883)		
1959 Dec.	180,528	126,618	125,082	34,920	34,613	307	81,866	64,766 <sup>1b)</sup>	17,100 <sup>1b)</sup>	1,548	6,748	(10,962)		
1959 Dec. <sup>2b)</sup>	183,089	128,670	127,134	35,518	35,211	307	83,255	65,947 <sup>1b)</sup>	17,308 <sup>1b)</sup>	1,558	6,803	(11,146)		
1960 Dec. <sup>2b)</sup>	206,682	145,977	144,376	41,028	40,623	405	94,998	75,630 <sup>1b)</sup>	19,368 <sup>1b)</sup>	1,495	6,855	(11,479)		
1961 Dec.	235,725	173,633	173,633	47,470	46,790 <sup>1b)</sup>	680	110,671	88,972 <sup>1b)</sup>	21,699	1,185	7,730	(14,154)		
1962 Dec. <sup>3b)</sup>	261,472	196,112	189,514	50,519	50,000	519	128,882	104,647 <sup>1b)</sup>	24,235	1,684	8,429	(16,785)		
1962 Dec. <sup>3b)</sup>	261,683	196,305	189,707	50,524	50,005	519	129,065	104,820 <sup>1b)</sup>	24,245	1,684	8,454	(16,787)		
1963 Dec.	290,646	221,831	214,067	54,340	53,463 <sup>1b)</sup>	877	148,888	120,456 <sup>1b)</sup>	28,432 <sup>1b)</sup>	1,782	9,057	(20,137)		
1964 Dec.	322,270	250,560	243,072	59,960	58,419	1,541	170,865	136,891	33,974	1,656	10,591	(23,388)		
1963 Feb.	262,228	198,283	192,364	50,483	49,698	785	131,250	106,406	24,844	1,662	8,969	(17,814)		
March	265,091	200,397	194,530	51,890	51,091	799	132,263	107,257 <sup>1b)</sup>	25,006 <sup>1b)</sup>	1,624	8,751	(18,128)		
April	266,176	201,449	195,552	51,411	50,651 <sup>1b)</sup>	760	133,517	108,536 <sup>1b)</sup>	24,981	1,720	8,904	(18,308)		
May	268,877	203,376	197,577	51,663	50,911	752	135,358	110,032	25,326	1,615	8,941	(18,722)		
June	274,038	207,091	201,312	53,974	53,101	873	136,685	111,288	25,397	1,783	8,870	(18,905)		
July	273,968	207,626	201,867	52,653	51,838	815	138,595	112,813	25,782	1,759	8,860	(18,980)		
Aug.	276,874	210,354	204,069	52,872	51,901	971	140,786	114,480	26,306	1,551	8,860	(19,284)		
Sep.	280,871	212,385	206,492	53,601	52,650	951	142,229	115,670	26,559	1,732	8,930	(19,377)		
Oct.	282,407	214,109	208,226	53,115	52,139	976	144,455	117,312	27,143	1,719	8,957	(19,653)		
Nov.	285,829	217,434	210,896	53,508	52,508	1,053	146,751	119,029	27,722	1,648	8,936	(19,925)		
Dec.	290,646	221,831	214,067	54,340	53,463	877	148,888	120,456	28,432	1,782	9,057	(20,137)		
1964 Jan.	288,643	221,714	215,345	53,760	52,488	1,272	150,277	121,034	29,243	1,974	9,334	(20,917)		
Feb.	291,517	223,468	217,010	54,274	53,144	1,130	151,080	121,823	29,257	2,293	9,363	(21,190)		
March	295,098	225,789	219,461	55,205	53,945	1,260	152,666	122,845	29,821	2,181	9,609	(21,524)		
April	296,228	227,643	221,455	55,391	54,230	1,161	154,202	124,171	30,031	2,142	9,720	(21,798)		
May	299,200	230,303	224,202	56,074	54,872	1,202	156,052	125,763	30,289	1,968	10,108	(22,005)		
June	303,770	233,799	227,462	57,617	56,320	1,297	157,734	127,176	30,558	1,861	10,250	(22,270)		
July	304,317	235,251	228,832	56,738	55,455	1,283 <sup>1b)</sup>	160,004	128,880	31,124	1,798	10,292	(22,506)		
Aug.	306,870	237,023	230,545	56,678	55,503	1,175	161,838	130,377	31,461	1,736	10,299	(22,763)		
Sep.	310,683	240,879	234,379	58,163	56,883	1,280	163,942	132,066	31,876	1,763	10,511	(22,923)		
Oct.	312,754	242,740	236,421	57,961	56,655	1,306	166,196	133,794	32,402	1,752	10,512	(23,002)		
Nov.	315,371	245,147	239,025	58,181	56,778	1,403	168,388	135,450	32,938	1,945	10,511	(23,200)		
Dec.	322,270	250,560	243,072	59,960	58,419	1,541	170,865	136,891	33,974	1,656	10,591	(23,388)		
1965 Jan.	321,934	250,959	244,883 <sup>1b)</sup>	59,815	58,226	1,589	172,168	137,526	34,642	1,897	11,003	(23,739)		
Feb. <sup>1b)</sup>	...	253,465	246,844	60,303	59,025	1,278	173,530	138,422	35,082	1,285	11,045	(24,287)		

End of month		Liabilities										
		Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions <sup>8) x)</sup>	Sight deposits of domestic non-banks								Savings deposits of domestic non-banks
				Total including amounts temporarily employed in equalisation claims <sup>9) y) 10)</sup>		Domestic business enterprises and individuals <sup>9)</sup>	German public authorities <sup>10)</sup> including amounts temporarily employed in equalisation claims <sup>9)</sup>		Agencies of the former occupying powers <sup>11)</sup> (Deutsche Bundesbank)			
				including	excluding		including	excluding				
1951 Dec.	51,522	9,309	14,032	13,072	9,916	3,119	2,159	997	5,058			
1952 Dec.	63,225	10,804	15,207	13,482	10,512	3,942	2,217	753	7,551			
1953 Dec.	77,985	11,955	17,486	14,356	11,443	5,404	2,274	639	11,521			
1954 Dec.	96,181	12,751	21,404	16,666	13,719	7,162	2,426	523	17,205			
1955 Dec.	112,404	14,041	23,928	20,347	15,109	8,554	4,973	265	21,353			
1956 Dec.	129,052	14,876	26,209	22,988	16,405	9,660	6,439	144	24,252			
1957 Dec.	145,753	16,461	25,936	22,988	19,656	7,139	7,139	141	29,349			
1958 Dec.	161,342	17,940	28,909	25,987	21,738	7,124	7,124	47	36,065			
1959 Dec. <sup>2)</sup>	180,528	19,369	29,486	26,545 <sup>1b)</sup>	24,545 <sup>1b)</sup>	4,941	4,941	— <sup>11)</sup>	44,940			
1959 Dec. <sup>2b)</sup>	183,089	19,344	30,102	26,684	25,067 <sup>1b)</sup>	5,035	5,035	—	45,863			
1960 Dec. <sup>2b)</sup>	206,682	20,772	33,684	29,772	26,580	7,104 <sup>1b)</sup>	7,104	—	52,863			
1961 Dec.	235,725	23,138	40,243	31,238 <sup>1b)</sup>	31,238 <sup>1b)</sup>	9,005	9,005	—	60,073			
1962 Dec. <sup>3b)</sup>	261,472	24,164	43,348	33,845	33,845	9,503	9,503	—	69,254			
1962 Dec. <sup>3b)</sup>	261,683	24,159	43,375	33,868	33,868	9,507	9,507	—	69,423			
1963 Dec.	290,646	25,418	46,361	36,759	36,759	9,602	9,602	—	80,972			
1964 Dec.	322,270	27,804	48,343	39,808	39,808	8,535	8,535	—	93,501			
1963 Feb.	262,228	24,402	39,744	30,920	30,920	8,824	8,824	—	72,254			
March	265,091	24,812	41,057	30,174	30,174	10,883	10,883	—	73,043			
April	266,176	24,491	40,902	31,467	31,467	9,435	9,435	—	73,541			
May	268,877	25,295	40,830	31,836	31,836	8,994	8,994	—	74,004			
June	274,038	25,537	45,671	31,995	31,995	11,676	11,676	—	74,516			
July	273,968	25,333	42,595	35,001	35,001	9,594	9,594	—	75,276			
Aug.	276,874	25,748	41,902	33,163	33,163	8,739	8,739	—	76,076			
Sep.	280,871	25,741	44,049	33,268	33,268	10,781	10,781	—	76,745			
Oct.	282,407	25,646	42,538	33,914	33,914	8,624	8,624	—	77,780			
Nov.	285,829	26,689	42,967	34,580	34,580	8,387	8,387	—	78,267			
Dec.	290,646	25,418	46,361	36,759	36,759	9,602	9,602	—	80,972			
1964 Jan.	288,643	25,126	42,167	33,995	33,995	8,172	8,172	—	82,563			
Feb.	291,517	25,891	41,806	33,626	33,626	8,180	8,180	—	83,875			
March	295,098	25,757	44,343	35,916	35,916	10,427	10,427	—	84,589			
April	296,228	26,742	42,733	34,474	34,474	8,259	8,259	—	85,336			
May	299,200	26,839	43,987	35,001	35,001	8,982	8,982	—	85,790			
June	303,770	26,689	46,250	36,084	36,084	10,166	10,166	—	86,472			
July	304,317	27,157	44,466	36,164	36,164	8,302 <sup>1b)</sup>	8,302	—	87,266			
Aug.	306,870	27,308	45,252	36,766	36,766	8,486	8,486	—	87,953			
Sep.	310,683	27,267	47,460	36,538	36,538	10,922	10,922	—	88,574			
Oct.	312,754	27,442	46,504	37,467	37,467	9,037	9,037	—	89,629			
Nov.	315,371	28,070	46,110	38,463	38,463	7,647	7,647	—	90,218			
Dec.	322,270	27,804	48,343	39,808	39,808	8,535	8,535	—	93,501			
1965 Jan.	321,934	27,353	45,265	37,611 <sup>1b)</sup>	37,611 <sup>1b)</sup>	7,654	7,654	—	95,228			
Feb. <sup>1b)</sup>	...	28,345	45,243	37,251	37,251	7,992	7,992	—	96,951			

<sup>1)</sup> Whereas in the tables under III (Credit Institutions) the banks' claims on and liabilities to foreign non-banks are recorded almost without exception together with claims on and liabilities to the Deutsche Bundesbank. Thus the overall items "Foreign assets" and "Foreign liabilities" comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to the individual items of this table only contain the claims on and liabilities to domestic non-bank customers. Thus they already represent a further stage in the processing, for in the Statistical Section of the Monthly Reports. — <sup>2)</sup> As from July 1959 including DM notes and coin circulating in the Saarland as well as deposits of Saarland non-banks with the banks' holdings of bank bonds; cf. footnote <sup>3)</sup>. — <sup>3)</sup> Until the beginning of 1956 estimated. — <sup>4)</sup> Excluding foreign notes and coin as well as foreign bills and cheques, non-interest-bearing Treasury bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's claim (according to Art. 42, Bundesbank Law); small deposits of foreign enterprises and individuals with Deutsche Bundesbank. — <sup>5)</sup> Since December 1960 including deposits of the E.R.P. Special Fund; cf. footnote <sup>17)</sup>. — <sup>6)</sup> Held by foreigners (cf. footnote <sup>7)</sup>). — <sup>7)</sup> From July 1958 including commitments in respect of bonds sold in advance. — <sup>8)</sup> At periods of notice, or for fixed periods, of six credit institutions' global value adjustment. — <sup>9)</sup> Until November 1960 including deposits of the E.R.P. Special Fund; cf. footnote <sup>10)</sup>. — <sup>10)</sup> Including increase due to conversion change by less than DM 50 million. — <sup>11)</sup> Containing decrease due to elimination of loans on a trust basis (DM 567 million). — <sup>12)</sup> Containing decrease due to elimination of about DM 400 million. — <sup>13)</sup> Statistical decrease of DM 775 million. — <sup>14)</sup> Statistical increase of DM 347 million. — <sup>15)</sup> Increase of roughly DM 190 million due to conversion DM 70 million. — <sup>16)</sup> From January 1960 including Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding Saarland and DM 100 million. — <sup>17)</sup> Statistical increase of roughly DM 150 million. — <sup>18)</sup> Statistical increase of DM 423 million. — <sup>19)</sup> Statistical increase of about DM 100 million. — <sup>20)</sup> In decrease of DM 250 million. — <sup>21)</sup> Statistical decrease of roughly DM 100 million. — <sup>22)</sup> Statistical decrease of DM 75 million. — <sup>23)</sup> Statistical decrease of DM 93 million. — <sup>24)</sup> Statistical decrease of DM 122 million. — <sup>25)</sup> Statistical decrease of DM 92 million. — <sup>26)</sup> Statistical increase of DM 92 million. — <sup>27)</sup> Statistical increase of DM 393 million. —

Monetary Survey  
Institutions including the Deutsche Bundesbank \*)  
of DM

Assets												
domestic non-banks					Equalisation claims and non-interest-bearing debt certificate			Covering claims according to the Laws on Currency Conversion Compensation and "Old Savings"	Net interbank claims or liabilities	Real estate and buildings	Other assets <sup>7)</sup>	End of month
Deutsche Bundesbank					Holdings	temporarily sold to public authorities <sup>5)</sup>	sold to credit institutions in form of mobilisation paper <sup>6)</sup>					
Total	German public authorities			Domestic business enterprises and individuals				Foreign assets <sup>4)</sup>				
	Book credits, Treasury bills and non-interest-bearing Treasury bonds	Credit to Federal Government for participation in international institutions	Claims on Federal Government in respect of post-war economic aid and alteration of exchange parity									
1.167	1.037	—	—	130	2.575	14.412	960	—	—	588	2.327	Dec. 1951
750	421	183	—	146	5.198	13.702	1.775	—	—	794	3.071	Dec. 1952
622	295	183	—	144	8.460	12.422	3.130	—	342	981	3.601	Dec. 1953
734	214	391	—	129	11.444	10.946	4.736	—	1.391	1.152	4.117	Dec. 1954
1.011	500	321	—	120	13.448	10.819	3.581	714	1.728	1.351	4.521	Dec. 1955
1.011	286	391	—	98	18.923	10.806	3.221	1.126	1.896	1.601	4.982	Dec. 1956
639	242	391	—	6	25.246	11.170	—	4.027	1.924	1.809	5.775	Dec. 1957
849	186	662	—	1	28.970	10.801	—	4.300	1.902	1.995	5.806	Dec. 1958
1.536	325	1.211	—	0	28.991	12.212	—	2.915	1.862	2.168	6.483	Dec. 1959
1.536	325	1.211	—	0	28.991	12.212	—	2.940	1.862	2.208	6.754	Dec. 1959 <sup>22)</sup>
1.601	214	1.387	—	—	36.563	9.956	—	4.128	1.817	—1.432	7.280	Dec. 1960 <sup>22)</sup>
6.577	163	2.636	3.778	—	36.853 <sup>23)</sup>	9.744	—	4.234	1.788	—1.184	2.667	Dec. 1961
6.598	739	2.156	3.703	—	37.663 <sup>24)</sup>	11.137	—	3.372	1.894	—752	2.943	Dec. 1962 <sup>25)</sup>
6.598	739	2.156	3.703	—	37.663 <sup>24)</sup>	11.123	—	3.372	1.891	—730	2.951	Dec. 1962 <sup>25)</sup>
7.764	1.875	2.294	3.595	—	41.529	10.074	—	4.163	2.130	—1.799	3.213	Dec. 1963
7.488	1.519	3.016	2.953	—	43.613	12.119	—	2.052	2.424	—2.266	3.519	Dec. 1964
5.919	103	2.113	3.703	—	38.380	9.761	—	4.467	1.918	—2.664	2.951	Feb. 1963
5.867	—	2.164	3.703	—	38.741	10.585	—	3.924	1.938	—2.705	2.959	March 1963
5.897	10	2.184	3.703	—	38.900	10.140	—	4.290	1.964	—2.717	2.975	April 1963
5.799	20	2.184	3.595	—	40.008	10.092	—	4.350	1.970	—2.847	3.000	May 1963
5.779	—	2.184	3.595	—	40.458	11.104	—	3.313	1.996	—2.848	3.028	June 1963
5.759	—	2.164	3.595	—	40.323	10.742	—	3.606	2.050	—2.645	3.064	July 1963
6.285	476	2.214	3.595	—	40.941	10.510	—	3.285	2.098	—2.429	3.121	Aug. 1963
5.893	34	2.264	3.595	—	41.355	11.126	—	4.290	2.158	—3.009	3.150	Sep. 1963
5.883	14	2.274	3.595	—	42.435	9.498	—	4.848	2.165	—3.500	3.185	Oct. 1963
6.538	659	2.284	3.595	—	41.529	10.074	—	4.160	2.130	—1.799	3.213	Nov. 1963
7.764	1.875	2.294	3.595	—	42.256	8.258	—	5.911	2.196	—3.543	3.173	Jan. 1964
6.269	480	2.294	3.595	—	42.926	8.896	—	5.481	2.199	—3.727	3.171	Feb. 1964
6.458	492	2.371	3.595	—	43.026	9.951	—	4.252	2.241	—3.035	3.202	March 1964
6.328	58	2.675	3.595	—	42.846	9.890	—	4.191	2.287	—3.042	3.222	April 1964
6.188	92	2.640	3.456	—	43.080	9.772	—	4.295	2.292	—3.471	3.243	May 1964
6.101	40	2.605	3.456	—	43.304	10.057	—	4.004	2.326	—3.106	3.282	June 1964
6.337	—	2.881	3.456	—	43.172	10.675	—	3.507	2.375	—2.809	3.327	July 1964
6.419	716	2.847	3.456	—	43.093	11.035	—	3.214	2.378	—2.624	3.353	Aug. 1964
6.478	175	2.847	3.456	—	43.143	11.741	—	4.494	2.421	—3.305	3.390	Sep. 1964
6.500	165	2.879	3.456	—	43.628	12.117	—	2.215	2.455	—3.332	3.435	Oct. 1964
6.319	247	2.616	3.456	—	43.696	11.350	—	3.069	2.460	—3.706	3.476	Nov. 1964
6.102	76	2.590	3.456	—	43.613	12.119	—	2.052	2.424	—2.266	3.519	Dec. 1964
7.488	1.519	3.016	2.953	—	43.915	12.033	—	2.222	2.470	—3.321	10.174	Jan. 1965
6.076	266	2.857	2.953	—	44.393	—	—	2.467	—	—	—	Feb. 1965
6.621	825	2.842	2.953	—	—	—	—	—	—	—	—	—

Liabilities										
Time deposits of domestic non-banks				Medium and long-term monies and loans taken from domestic non-banks <sup>14)</sup>			Foreign liabilities <sup>7)</sup>	Capital and reserves <sup>15)</sup>	Other liabilities <sup>16) 17)</sup>	End of month
Total	Domestic business enterprises and individuals	German public authorities	Bank bonds in circulation <sup>12) 13)</sup>	Total	Domestic business enterprises and individuals	German public authorities				
							5.764	3.401	2.363	2.287
7.973	4.699	3.274	2.706	9.000	1.093	7.907	1.179	2.414	6.391	Dec. 1952
10.183	5.702	4.401	4.014	11.853	2.026	9.827	1.205	3.068	6.700	Dec. 1953
10.072	4.126	4.946	6.403	15.825	2.211	13.614 <sup>18)</sup>	1.700	3.555	7.266	Dec. 1954
10.125	5.612	4.513	8.421	19.948	2.206	17.742	2.038	4.367	8.183	Dec. 1955
11.975	7.147	4.828	9.754	24.052	2.527	21.525 <sup>19)</sup>	3.096	5.181	9.657	Dec. 1956
15.498	9.348	6.150	10.629	26.367	2.510 <sup>20)</sup>	23.857 <sup>20)</sup>	4.357	6.422 <sup>21)</sup>	10.738	Dec. 1957
16.511	9.791	6.720	11.921 <sup>21)</sup>	27.259	2.510	24.749 <sup>21)</sup>	4.034	7.546	11.157	Dec. 1958
18.189	10.689	7.500	14.666	28.856	2.457 <sup>22)</sup>	26.399 <sup>22)</sup>	4.481	8.919	12.392	Dec. 1959 <sup>23)</sup>
18.423	10.736	7.687	14.703	29.420	2.470 <sup>22)</sup>	26.950 <sup>22)</sup>	4.481	9.007	12.669	Dec. 1959 <sup>23)</sup>
19.463	11.450	8.013	17.813	32.114	2.805 <sup>23)</sup>	29.309 <sup>23)</sup>	5.819	10.423	13.731	Dec. 1960 <sup>24)</sup>
21.204	12.819	9.342	21.114	37.097	3.258	33.839 <sup>24)</sup>	7.006	12.143	13.707	Dec. 1961
22.723	12.819	9.904	25.075	40.714	3.874 <sup>25)</sup>	36.840 <sup>25)</sup>	7.159	13.733	15.302	Dec. 1962 <sup>25)</sup>
22.728	12.823	9.905	25.073	40.719	3.879 <sup>25)</sup>	36.840 <sup>25)</sup>	7.159	13.738	15.309	Dec. 1962 <sup>25)</sup>
24.373	14.223	10.150	30.062	44.142	4.196	39.946	7.932	15.336	16.050	Dec. 1963
25.657	16.054	9.603	36.666	47.352	4.563	42.789	8.760	17.256	16.931	Dec. 1964
23.610	13.334	10.276	25.973	40.934	3.988	36.946	6.211	13.996	15.104	Feb. 1963
22.981	13.168	9.813	26.277	40.853	3.988	36.865	6.613	14.164	15.291	March 1963
23.260	13.654	9.606	26.534	41.129	3.986	37.143	6.471	14.336	15.312	April 1963
23.800	13.609	10.191	26.874	41.337	3.997	37.340	6.748	14.565	15.424	May 1963
23.033	13.155	9.878	27.265	41.670	3.978	37.692	7.104	14.699	15.543	June 1963
23.203	13.328	9.875	27.581	41.820	4.033	37.807	6.617	14.838	16.705	July 1963
23.903	13.464	10.459	28.098	42.317	4.033	38.284	6.990	14.932	16.898	Aug. 1963
23.164	13.088	10.076	28.436	42.799	4.022	38.777	7.000	15.012	17.925	Sep. 1963
23.606	13.715	9.891	29.007	43.498	4.124	39.374	7.244	15.094	17.994	Oct. 1963
23.709	13.617	10.092	29.539	43.810	4.123	39.687	7.373	15.142	18.333	Nov. 1963
24.373	14.223	10.150	30.062	44.142	4.196	39.946	7.932	15.336	16.050	Dec. 1964
25.128	14.788	10.340	31.027	43.987	4.177	39.810	7.230	15.914	15.914	Jan. 1964
25.222	14.771	10.451	31.626	44.200	4.199	40.001	7.312	15.676	15.909	Feb. 1964
24.190	14.323	9.867	31.950	44.390	4.212	40.178	6.887	15.924	17.068	March 1964
24.633	14.843	9.790	32.466	44.737	4.223	40.514	6.932	16.277	16.372	April 1964
25.306	14.899	10.407	32.673	44.966	4.245	40.721	6.967	16.423	16.249	May 1964
24.620	14.365	10.255	33.034	45.083	4.285	40.798	7.174	16.586	17.862	June 1964
25.065	14.982	10.083	33.676	45.065	4.306	40.759	7.080	16.767	17.375	July 1964
25.245	15.200	10.339	34.189	45.370	4.307	41.063	7.092	16.877	17.584	Aug. 1964
24.510	14.726	9.784	34.673	45.697	4.289	41.408	7.345	17.008	18.149	Sep. 1964
24.555	15.250	9.305	35.325	46.324	4.486	41.838	7.780	17.072	18.123	Oct. 1964
24.881	15.156	9.725	35.708	46.716	4.496	42.220	7.830	17.122	18.716	Nov. 1964
25.657	16.054	9.603	36.666	47.352	4.563	42.789	8.760	17.256	16.931	Dec. 1964
26.402	16.380 <sup>26)</sup>	10.022	37.495	47.669	4.996 <sup>27)</sup>	42.673 <sup>28)</sup>	7.815	17.411	17.296	Jan. 1965
26.578	16.692	9.879	38.220	48.014	5.082	42.932	7.377	—	—	Feb. 1965

Liabilities to domestic non-bank customers, they are (as far as possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including foreign non-banks, with the exception however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the purpose of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given under II and III Deutsche Bundesbank; cf. footnote 2). — 1) Without the banks' holdings of "mobilisation paper"; cf. footnote 6). — 2) Including medium-term notes (Kassenobligationen), but excluding within this country. — 3) Employment of public funds in equalisation claims was only possible until the Bundesbank Law came into force. — 4) Federal Treasury bills and until January 1958 partly estimated. — 5) Including counter-item to coin circulation. — 6) Including DM notes and coin held abroad. — 7) Up to end-1958 including the (relatively 1) From January 1959 attributed to "Foreign liabilities". — 8) Netted against own and other banks' bonds in the credit institutions' portfolios (cf. footnote 2)), but including paper months and over; including loans on a trust basis. — 9) Netted against the following assets: Capital depreciation account, unpaid capital and own shares. — 10) Including the of "administered loans" (DM 438 million) into bank credit. — 11) Containing decrease due to elimination of loans on a trust basis (DM 518 million). — 12) Containing statistical loans on a trust basis (roughly DM 250 million). — 13) Statistical decrease of about DM 430 million. — 14) Statistical decrease of about DM 350 million. — 15) Statistical increase of "administered loans" into bank credit. — 16) Statistical decrease of about DM 70 million. — 17) Statistical increase of DM 280 million. — 18) Statistical increase of roughly secondly, the figures including Saarland. Cf. footnote 2). — 19) Statistical decrease of DM 92 million. — 20) Statistical increase of DM 92 million. — 21) Statistical increase of roughly December 1962 the obligation to render returns was newly defined for agricultural credit cooperatives; cf. relevant footnotes to the tables under III A and B. — 22) Statistical 23) Statistical increase of DM 168 million. — 24) Statistical increase of DM 65 million. — 25) Statistical decrease of DM 65 million. — 26) Statistical increase of DM 75 million. — 27) Provisional.



2. Note and Coin Circulation and Bank Deposits<sup>\*)</sup>

Millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings <sup>1)</sup> )	Deposits of German non-banks											Deposits of foreign depositors				
		Total	Sight deposits of German non-banks						Time deposits of German non-banks <sup>2)</sup>				Savings deposits	Total	Foreign non-banks <sup>3)</sup>	Foreign credit institutions <sup>4)</sup>	
			Total	German business enterprises and individuals		German public authorities		Deposits of former occupying powers' agencies <sup>5)</sup>	Total <sup>6)</sup>	with agreed period, or at notice, of							
				Total	with credit institutions (not including Deutsche Bundesbank <sup>7)</sup> )	with Deutsche Bundesbank <sup>7)</sup>	Total			with credit institutions (not including Deutsche Bundesbank <sup>7)</sup> )	with Deutsche Bundesbank <sup>7)</sup>	less than six months <sup>8)</sup>					six months or more <sup>9)</sup>
1951 Dec.	9,309	24,854	14,032	9,916	6,644	272	3,119	1,704	1,415	997	5,764	3,648	2,116	5,058	559	364	195
1952 Dec.	10,804	30,731	15,207	10,512	10,247	265	3,942	1,829	2,113	753	7,973	4,809	3,164	7,551	786	486	300
1953 Dec.	11,955	39,190	17,486	11,443	11,198	245	5,404	1,849	3,555	639	10,183	5,125	5,058	11,521	1,057	584	473
1954 Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,073	4,065	6,007	17,205	1,243	566	677
1955 Dec.	14,041	55,406	23,928	15,109	14,807	242	8,554	2,320	6,234	265	10,125	4,363	5,762	21,353	1,353	622	730
1956 Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198
1957 Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580
1958 Dec.	17,940	81,885	28,909	21,738	21,402	336	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 Dec. <sup>10)</sup>	19,369	91,845	29,486	24,545	24,323 <sup>11)</sup>	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
1959 Dec. <sup>10)</sup>	19,344	93,465	30,102	25,067	24,845 <sup>11)</sup>	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1960 Dec.	20,772	106,010	33,684	26,580	26,361 <sup>11)</sup>	219	7,104	3,664	3,440	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1961 Dec.	23,138	121,520	40,243	31,238	30,986 <sup>12)</sup>	252	9,005	4,272	4,733	—	21,204	7,521 <sup>13)</sup>	13,683 <sup>13)</sup>	60,073	4,022	1,978	2,044
1962 Dec.	24,164	135,325	43,348	33,845	33,566	279	9,503	5,218	4,285	—	22,723	8,090	14,633	69,254	3,959	2,236	1,723
1962 Dec. <sup>14)</sup>	24,159	135,526	43,375	33,868	33,589	279	9,507	5,222	4,285	—	22,728	8,094	14,634	69,423	3,959	2,236	1,723
1963 Dec.	25,418	151,706	46,361	36,469	36,190	279	9,602	5,475	4,127	—	24,373	8,848	15,525	80,972	4,812	2,489	2,333
1964 Dec.	27,804	167,501	48,343	39,808	39,536	273	9,535	5,321	4,214	—	25,657	9,472	16,185	93,501	5,171	2,541	2,630
1955 March	12,839	50,210	20,744	12,758	12,219	539	7,476	2,079	5,397	510	10,828	4,769	6,059	18,638	1,111	552	559
1955 June	13,159	50,364	19,874	13,195	12,983	212	6,319	2,056	4,263	360	10,972	4,503	6,470	19,518	1,157	579	578
1955 Sep.	13,755	51,911	20,950	13,494	13,268	226	7,163	1,985	5,178	293	10,681	4,597	6,084	20,280	1,310	609	701
1955 Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,320	6,234	265	10,125	4,363	5,762	21,353	1,352	622	730
1956 March	14,515	55,648	23,305	13,638	13,380	258	9,423	2,251	7,172	244	9,769	4,303	5,466	22,574	1,312	621	691
1956 June	14,575	57,478	24,260	14,288	14,048	240	9,795	2,142	7,653	177	10,082	4,340	5,742	23,136	1,591	674	917
1956 Sep.	14,802	59,313	24,752	14,523	14,296	227	10,063	2,135	7,928	166	11,304	5,095	6,209	23,257	1,824	759	1,065
1956 Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198
1957 March	15,067	65,525	24,313	14,836	14,608	228	9,260	2,348	6,912	217	13,487	6,564	6,923	25,725	1,915	756	1,159
1957 June	15,823	65,115	24,731	15,688	15,476	212	8,684	2,328	6,356	359	13,849	6,452	7,397	26,535	2,085	829	1,256
1957 Dec.	16,300	67,487	25,069	17,064	16,752	310	7,506	3,127	4,379	501	15,199	7,219	7,980	27,379	2,687	891	1,706
1958 March	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580
1958 June	16,950	71,828	24,190	17,561	17,202	359	6,515	2,618	3,897	114	16,370	7,220	9,150	31,268	2,716	941	1,775
1958 Sep.	17,239	74,689	25,694	18,704	18,356	348	6,919	2,445	4,474	71	16,425	6,637	9,788	32,570	2,673	1,014	1,659
1958 Dec.	17,584	77,264	26,269	19,518	19,209	309	6,708	2,510	4,198	43	16,989	7,022	9,967	34,006	2,748	1,049	1,699
1959 March	17,940	81,885	28,909	21,738	21,402	336	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 June	18,027	81,179	26,260	21,110	20,893	217	5,150	2,863	2,287	—	16,630	6,499	10,131	38,289	2,651	1,380	1,271
1959 Sep. <sup>15)</sup>	18,433	83,792	27,189	22,590	22,368	222	4,599	2,682	1,917	—	16,662	6,127	10,535	39,941	3,166	1,568	1,598
1959 Dec. <sup>15)</sup>	18,987	86,850	27,940	23,291	23,074	217	4,649	2,746	1,903	—	17,303	6,571	10,732	41,607	3,025	1,493	1,532
1960 March	19,369	91,845	29,486	24,545	24,323 <sup>11)</sup>	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
1960 June	19,344	93,465	30,102	25,067	24,845 <sup>11)</sup>	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1960 Sep.	19,465	95,957	29,488	23,804	23,579	225	5,684	3,067	2,617	—	19,051	7,175	11,876	47,058	3,506	1,624	1,882
1960 Dec.	19,971	98,407	31,125	24,634	24,413	221	6,491	3,080	3,411	—	18,863	6,617	12,246	48,419	3,578	1,680	1,898
1961 Jan.	20,946	100,610	31,516	24,407	24,196	211	7,109	2,971	4,138	—	19,215	6,758	12,457	49,879	3,414	1,678	1,736
1961 Feb.	20,772	106,010	33,684	26,580	26,361	219	7,104	3,664	3,440 <sup>16)</sup>	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1961 March	20,376	106,446	32,576	24,802	24,599	203	7,774	2,966	4,778	—	19,907	7,426	12,481	53,663	3,296	1,747	1,549
1961 April	20,721	108,298	32,766	24,974	24,777	197	7,792	3,299	4,493	—	20,716	7,731	12,985	54,816	3,206	1,695	1,511
1961 May	21,581	109,738	33,998	24,713	24,490	223	9,285	3,098	6,187	—	20,457	7,125	13,332	55,283	3,577	1,749	1,828
1961 June	21,563	111,250	34,731	25,402	25,180	222	9,329	2,955	6,374	—	21,035	7,326	13,709	55,484	3,693	1,812	1,881
1961 July	21,274	113,888	36,205	26,270	26,050	220	9,935	3,352	6,583	—	21,687	7,609	14,078	55,996	3,789	1,807	1,982
1961 Aug.	22,065	114,765	37,192	26,500	26,255	245	10,692	3,321	7,371	—	21,150	6,815	14,335	56,423	3,912	1,931	1,981
1961 Sep.	22,180	115,457	37,465	27,324	27,152	243	10,011	3,083	6,928	—	21,278	6,845	14,434	56,804	3,923	1,887	2,083
1961 Oct.	22,888	115,849	37,028	27,724	27,504	222	9,035	3,197	5,838	—	20,058	7,372	14,686	57,273	3,625	1,801	1,824
1961 Nov.	22,277	116,868	37,336	28,646	28,387	259	9,517	3,454	6,063	—	21,018	7,155	13,863	57,581	3,552	1,837	1,715
1961 Dec.	23,116	117,345	37,918	29,150	28,893	257	8,768	3,619	5,149	—	21,202	7,581	13,621	58,330	3,518	1,793	1,725
1962 Jan.	23,138	121,520	40,243	31,238	30,986 <sup>12)</sup>	252	9,005	4,272	4,733	—	21,204	7,516	13,524	58,387	3,542	1,795	1,747
1962 Feb.	22,919	121,211	37,580	28,829	28,591	238	8,751	3,470	5,281	—	22,213	8,131	14,082	61,418	3,669	1,849	1,820
1962 March	22,756	122,377	37,120	28,421	28,179	242	8,699	3,741	4,958	—	22,859	8,631	14,228	62,398	3,503	1,819	1,684
1962 April	23,474	122,968	37,821	28,171	27,939	232	9,650	3,555	6,095	—	21,921	7,684	14,237	63,226	3,620	1,868	1,752
1962 May	23,343	124,349	38,447	29,538	29,296	242	8,909	3,610	5,299	—	22,230	7,671	14,559	63,672	3,517	1,878	1,639
1962 June	23,479	126,452	39,119	30,023	29,784	239	9,096	3,930	5,166								



## II. Deutsche Bundesbank

### A. Note and Coin Circulation, Lending, Deposits

II. Deutsche Bundesbank  
A. Note and Coin Circulation,  
Lending, Deposits

### 1. Notes and Coin in Circulation (a) at Bank-Return Dates Millions of DM

Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin
1948 Dec. 31	6.641.4	6.641.4	—	1962 Jan. 31	23,574.2	22,116.1	1,458.1	1963 Apr. 30	26,139.6	24,515.8	1,623.8	1964 July 31	29,421.8	27,631.2	1,790.6
1949 Dec. 31	7,737.5	7,697.9	39.6	Feb. 28	24,111.2	22,648.2	1,463.0	May 31	26,851.6	25,216.1	1,635.5	Aug. 31	29,190.8	27,395.6	1,795.2
1950 Dec. 31	8,413.8	8,232.3	181.5	Mar. 31	24,758.5	23,272.6	1,485.9	June 30	27,190.0	25,548.6	1,641.4	Sep. 30	29,138.4	27,330.0	1,808.4
1951 Dec. 31	9,713.3	9,243.1	470.2	Apr. 30	24,810.6	23,300.8	1,509.8	July 31	27,207.1	25,549.6	1,657.5	Oct. 31	29,259.9	27,431.8	1,828.1
1952 Dec. 31	11,270.4	10,508.7	761.7	May 31	24,956.0	23,438.9	1,517.1	Aug. 31	27,377.4	25,712.3	1,665.1	Nov. 30	30,105.6	28,259.6	1,846.0
1953 Dec. 31	12,434.9	11,547.0	887.9	June 30	25,259.6	23,732.1	1,527.5	Sep. 30	27,426.3	25,749.9	1,676.4	Dec. 31	29,544.6	27,691.7	1,852.9
1954 Dec. 31	13,296.0	12,349.8	946.2	July 31	25,312.1	23,765.6	1,546.5	Oct. 31	27,300.2	25,605.5	1,694.7	1965 Jan. 7	27,996.4	26,162.1	1,834.3
1955 Dec. 31	14,642.4	13,641.0	1,001.4	Aug. 31	25,416.3	23,867.8	1,548.5	Nov. 30	28,376.6	26,664.1	1,712.5	Jan. 15	27,441.1	25,624.3	1,816.8
1956 Dec. 31	15,590.5	14,510.8	1,079.7	Sep. 30	25,743.6	24,177.1	1,566.5	Dec. 31	27,151.6	25,426.6	1,725.0	Jan. 23	26,115.9	24,307.2	1,808.7
1957 Dec. 31	17,273.2	16,132.9	1,140.3	Oct. 31	25,482.1	23,900.0	1,582.1	1964 Jan. 31	26,744.7	25,046.2	1,698.5	Jan. 31	29,180.6	27,352.7	1,827.9
1958 Dec. 31	18,858.3	17,661.5	1,196.8	Nov. 30	26,530.1	24,927.9	1,602.2	Feb. 29	27,519.0	25,814.0	1,705.0	Feb. 7	27,906.1	26,082.1	1,824.0
1959 Dec. 31 <sup>1)</sup>	20,324.2	19,045.7	1,278.5	Dec. 31	25,759.8	24,146.6	1,613.2	Mar. 31	27,782.4	26,048.4	1,734.0	Feb. 15	27,149.7	25,332.5	1,817.2
1960 Dec. 31	21,839.6	20,470.3	1,369.3	1963 Jan. 31	25,236.8	23,647.4	1,589.4	Apr. 30	28,395.6	26,652.2	1,743.4	Feb. 23	26,242.7	24,419.4	1,823.3
1961 Dec. 31	24,488.3	22,991.7	1,496.6	Feb. 28	26,001.5	24,403.3	1,598.2	May 31	28,638.7	26,876.3	1,762.4	Feb. 28	30,216.7	28,376.8	1,839.9
				Mar. 31	26,309.0	24,699.4	1,609.6	June 30	28,600.4	26,834.5	1,765.9	Mar. 7	29,172.3	27,329.2	1,843.1
												Mar. 15	28,191.1	26,349.8	1,841.3

<sup>1)</sup> From July 1959 onwards including DM notes and coins issued in the Saarland.

### (b) Averages<sup>1)</sup> Millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949	6.842	1962 March	22,868	1963 March	24,443	1964 March	26,167
1950	7,732	April	23,436	April	24,567	April	25,339
1951	8,315	May	23,163	May	24,644	May	26,752
1952	9,863	June	23,491	June	25,330	June	26,607
1953	11,048	July	23,768	July	25,459	July	27,278
1954	11,844	Aug.	23,577	Aug.	25,575	Aug.	27,492
1955	12,931	Sep.	23,951	Sep.	25,694	Sep.	27,301
1956	14,103	Oct.	23,814	Oct.	25,452	Oct.	27,424
1957	15,336	Nov.	23,895	Nov.	25,656	Nov.	27,500
1958	16,837	Dec.	25,561	Dec.	27,114	Dec.	29,023
1959 <sup>1)</sup>	18,192	1963 Jan. 31	23,693	1964 Jan. 31	25,160	1965 Jan. 31	27,571
1960	19,670	Feb.	23,754	Feb.	25,194	Feb.	27,599
1961	21,536						
1962	23,498						
1963	25,115						
1964	26,811						

<sup>1)</sup> Computed from the circulation figures for each calendar day. — <sup>2)</sup> As from July 1959 including DM notes and coins issued in the Saarland.

### (c) Denominations as at 28 February 1965

Denomination	In millions of DM	In per cent of total circulation
Total of bank notes	28,377	93.9
of which: DM 1,000.—	641	2.1
" 100.—	14,213	47.0
" 50.—	9,217	30.5
" 20.—	2,641	8.8
" 10.—	1,430	4.7
" 5.—	235	0.8
Total of divisional coin	1,840	6.1
of which: DM 5.—	545	1.8
" 2.—	284	0.9
" 1.—	507	1.7
" —.50	220	0.7
" —.10	181	0.6
" —.05	57	0.2
" —.02	14	0.1
" —.01	32	0.1
Bank notes and divisional coin	30,217	100.0

### 2. Central Bank Lending to Non-bank Borrowers<sup>1)</sup> Millions of DM

Period	Public authorities (excluding R.L.C.)													Business enterprises and individuals		
	Total lending to non-bank borrowers including Treasury bills and securities		Total including Treasury bills and securities		Federal Government and its Special Funds <sup>2)</sup>					Länder				Other public authorities	"Direct lending" <sup>3)</sup>	Credits granted to insurance companies and building and loan associations <sup>4)</sup>
					Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Credit to Federal Government for participation in international institutions	Securities	Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Advances on securities			
1950 Dec.	1,622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7	120.1	161.1	7.5	1.2	53.8	65.3
1951 Dec.	1,166.5	299.1	1,036.6	169.7	839.4	533.3	—	286.1	196.0	28.0	168.0	—	—	1.2	69.3	60.6
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	183.0	64.8	14.4	50.4	—	—	0.4	85.6	61.0
1953 Dec.	622.5	369.1	478.4	225.0	430.4	209.1	—	183.0	44.3	47.6	6.0	41.6	—	0.4	108.4	35.7
1954 Dec.	734.3	601.9	605.4	473.0	522.7	100.4	—	390.7	31.6	61.2	0.4	60.8	—	21.5	109.9	19.0
1955 Dec.	1,011.2	749.8	891.0	629.6	652.1	247.3	—	390.7	14.1	205.8	—	180.4	25.4	33.1	103.5	16.7
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	53.8	101.8	—	101.8	—	—	88.7	9.3
1957 Dec.	808.6	480.4	802.8	474.6	719.0	119.9	—	390.8	174.5	83.8	—	83.8	—	—	2.2	3.6
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	153.7	17.5	661.7	245.7	69.1	—	69.1	—	—	—	0.4
1959 Dec. <sup>1)</sup>	1,747.8	1,455.5	1,747.8	1,455.5	1,747.8	80.0	244.8	1,210.7	212.3	—	—	—	—	—	—	0.0
1960 Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—	—	—	—	—	—	—
1961 Dec.	3,017.3	2,798.8	3,017.3	2,798.8	3,014.3	—	160.1	2,635.7	218.5	3.0	—	3.0	—	—	—	—
1962 Dec.	3,012.2	2,894.8	3,012.2	2,894.8	3,012.2	—	739.1	2,155.7	117.4	—	—	—	—	—	—	—
1963 Dec.	4,235.2	4,043.5	4,235.2	4,043.5	4,218.6	125.1	1,732.7	2,294.2	66.6	16.6	16.6	16.6	—	—	—	—
1964 Dec.	4,566.4	4,228.0	4,566.4	4,228.0	4,472.4	307.0	1,118.0	3,016.0	31.4	94.0	94.0	94.0	—	—	—	—
1964 Feb.	2,309.7	2,215.7	2,309.7	2,215.7	2,300.9	—	94.1	2,112.8	94.0	8.8	8.8	8.8	—	—	—	—
March	2,253.0	2,164.4	2,253.0	2,164.4	2,253.0	—	—	2,164.4	88.6	—	—	—	—	—	—	—
April	2,280.5	2,193.9	2,280.5	2,193.9	2,271.0	—	—	2,184.4	86.6	9.5	9.5	9.5	—	—	—	—
May	2,290.6	2,204.0	2,290.6	2,204.0	2,271.0	—	—	2,184.4	86.6	19.6	19.6	19.6	—	—	—	—
June	2,270.0	2,184.4	2,270.0	2,184.4	2,270.0	—	—	2,184.4	85.6	—	—	—	—	—	—	—
July	2,249.8	2,164.4	2,249.8	2,164.4	2,249.8	—	—	2,164.4	85.4	—	—	—	—	—	—	—
Aug.	2,775.4	2,690.0	2,775.4	2,690.0	2,775.4	—	475.8	2,214.2	85.4	—	—	—	—	—	—	—
Sep.	2,372.7	2,268.2	2,372.7	2,268.2	2,368.7	30.0	—	2,264.2	74.5	4.0	4.0	4.0	—	—	—	—
Oct.	2,353.6	2,288.0	2,353.6	2,288.0	2,339.8	—	—	2,274.2	65.6	13.8	13.8	13.8	—	—	—	—
Nov.	3,006.5	2,943.2	3,006.5	2,943.2	2,992.2	—	644.7	2,284.2	63.3	14.3	14.3	14.3	—	—	—	—
Dec.	4,235.2	4,043.5	4,235.2	4,043.5	4,218.6	125.1	1,732.7	2,294.2	66.6	16.6	16.6	16.6	—	—	—	—
1964 Jan.	2,810.4	2,704.2	2,810.4	2,704.2	2,810.4	70.0	410.0	2,294.2	36.2	—	—	—	—	—	—	—
Feb.	2,894.2	2,832.5	2,894.2	2,832.5	2,894.2	30.0	461.3	2,371.2	31.7	—	—	—	—	—	—	—
March	2,763.8	2,679.7	2,763.8	2,679.7	2,759.3	53.5	—	2,675.2	30.6	—	—	—	—	—	—	—
April	2,759.8	2,659.6	2,759.8	2,659.6	2,739.7	72.0	—	2,659.5	28.2	20.1	20.1	20.1	—	—	—	—
May	2,668.0	2,645.2	2,668.0	2,645.2	2,627.8	—	—	2,605.0	22.8	40.2	40.2	40.2	—	—	—	—
June	2,903.6	2,881.3	2,903.6	2,881.3	2,903.6	—	—	2,881.3	22.3	—	—	—	—	—	—	—
July	2,985.2	2,862.9	2,985.2	2,862.9	2,969.5	100.0	—	2,847.2	22.3	15.7	15.7	15.7	—	—	—	—
Aug.	3,042.0	2,870.2	3,042.0	2,870.2	3,019.0	152.0	—	2,847.2	19.8	23.0	23.0	23.0	—	—	—	—
Sep.	3,067.2	2,878.5	3,067.2	2,878.5	3,067.2	165.0	—	2,878.5	23.7	—	—	—	—	—	—	—
Oct.	2,897.0	2,628.7	2,897.0	2,628.7	2,884.3	234.0	—	2,616.0	34.3	12.7	12.7	12.7	—	—	—	—
Nov.	2,703.0	2,665.1	2,703.0	2,665.1	2,627.9	1.0	—	2,590.0	36.9	75.1	75.1	75.1	—	—	—	—
Dec.	4,566.4	4														

### 3. Central Bank Lending to Credit Institutions \*)

Millions of DM

Period	Credit Institutions (excluding R.L.C.) *)				Reconstruction Loan Corporation		
	Total 1)	Discount credits 1)	Advances on securities	Equalisation claims temporarily purchased 2)	Total	Cash advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1959 Dec. *)	1,285.7	949.2	234.4	102.1	20.3	20.3	—
1960 Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1961 Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	—
1962 Dec.	2,473.3	2,267.6	157.7	48.0	—	—	—
1963 Dec.	2,097.9	1,890.2	207.7	—	—	—	—
1964 Dec.	3,449.9	2,804.2	645.7	—	—	—	—
1963 Feb.	1,243.9	1,135.3	60.6	48.0	—	—	—
March	3,122.7	2,972.8	101.9	48.0	—	—	—
April	2,084.4	2,007.6	28.8	48.0	—	—	—
May	2,654.5	2,576.3	30.2	48.0	—	—	—
June	3,652.8	3,304.9	299.9	48.0	—	—	—
July	2,047.2	1,976.4	23.1	47.7	—	—	—
Aug.	1,648.2	1,580.4	20.1	47.7	—	—	—
Sep.	2,418.0	2,328.5	41.8	47.7	—	—	—
Oct.	1,466.7	1,378.2	40.8	47.7	—	—	—
Nov.	1,596.2	1,495.4	53.1	47.7	—	—	—
Dec.	2,097.9	1,890.2	207.7	—	—	—	—
1964 Jan.	1,691.7	1,667.4	24.3	—	—	—	—
Feb.	1,346.9	1,323.0	23.9	—	—	—	—
March	3,145.1	2,941.8	203.3	—	—	—	—
April	2,756.9	2,623.6	133.3	—	—	—	—
May	2,950.7	2,919.6	31.1	—	—	—	—
June	2,804.8	2,771.0	33.8	—	—	—	—
July	3,312.1	3,292.2	19.9	—	—	—	—
Aug.	3,339.9	3,316.5	23.4	—	—	—	—
Sep.	4,299.9	4,214.7	85.2	—	—	—	—
Oct.	3,384.2	3,359.0	25.2	—	—	—	—
Nov.	3,368.6	3,328.5	40.1	—	—	—	—
Dec.	3,449.9	2,804.2	645.7	—	—	—	—
1965 Jan.	4,039.4	4,019.9	19.5	—	—	—	—
Feb.	3,675.6	3,463.2	212.4	—	—	—	—

\*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

### 4. Central Bank Deposits of Non-banks and of Credit Institutions \*)

Millions of DM

Period	Non-banks							Credit institutions 2)
	Total		Public authorities 2)			Agencies of former occupying powers 3)	Other German depositors 4)	
	including amounts temporarily employed in equalisation claims 2)	excluding	Federal Government (without Special Funds) 5), Länder and Equalisation of Burdens Authorities	E.R.P. Special Fund 6)	Other public authorities 7)			
1950 Dec.	3,693.3	3,446.0	594.3	965.0	396.7	907.6	829.7	1,887.7
1951 Dec.	3,997.3	2,990.0	1,191.8	1,312.8	223.0	997.3	272.4	2,675.0
1952 Dec.	3,957.8	2,194.1	1,906.1	825.9	207.2	753.4	265.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	496.7	373.2	639.3	244.7	3,286.9
1954 Dec.	6,266.5	1,529.9	4,684.7	352.8	400.6	523.4	305.0	4,005.9
1955 Dec.	7,003.5	3,420.7	5,949.7	272.2	274.3	265.5	241.8	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	192.5	339.8	143.8	294.4	5,258.5
1957 Dec.	5,097.3	—	4,017.1	167.8	431.4	140.6	340.4	7,108.9
1958 Dec.	4,868.2	—	3,614.0	361.2	610.3	46.8	335.9	8,243.1
1959 Dec. *)	2,260.8	—	1,161.3	200.4	677.3	—	221.8	9,343.8
1960 Dec.	3,659.2	—	2,684.9	119.8	636.3	—	218.2	13,036.4
1961 Dec.	4,985.8	—	3,781.6	352.3	599.5	—	252.4	11,614.6
1962 Dec.	4,563.2	—	3,604.8	166.3	513.4	—	278.7	12,232.1
1963 Dec.	4,399.9	—	3,022.1	159.6	945.4	—	272.8	13,606.5
1964 Dec.	3,467.2	—	2,188.6	134.4	891.6	—	252.6	15,143.3
1963 Feb.	4,701.2	—	3,399.2	407.1	644.4	—	250.5	8,703.9
March	7,128.1	—	5,378.0	351.1	1,150.1	—	248.9	9,149.3
April	5,868.3	—	5,004.0	320.2	278.3	—	265.8	9,140.1
May	5,094.1	—	4,088.4	290.3	433.7	—	261.7	10,204.3
June	7,493.8	—	5,794.5	282.6	1,132.7	—	284.0	10,061.9
July	5,883.5	—	4,306.3	556.1	765.8	—	255.3	9,685.0
Aug.	4,630.4	—	3,414.9	640.8	310.4	—	264.3	10,403.3
Sep.	6,628.3	—	4,828.0	637.9	893.0	—	269.4	10,009.4
Oct.	4,925.4	—	3,635.7	412.8	620.5	—	256.4	9,469.6
Nov.	4,041.1	—	2,952.4	327.4	477.3	—	284.0	10,051.7
Dec.	4,399.9	—	3,022.1	159.6	945.4	—	272.8	13,606.5
1964 Jan.	4,030.8	—	2,953.8	616.5	203.8	—	256.7	10,266.6
Feb.	3,722.3	—	2,453.5	613.3	397.6	—	257.9	10,867.9
March	6,090.2	—	4,214.2	516.5	1,067.0	—	292.5	10,872.3
April	4,410.2	—	3,105.8	425.2	628.8	—	250.4	10,795.2
May	4,431.6	—	2,785.6	448.1	915.8	—	282.1	10,759.9
June	5,541.6	—	3,872.8	444.8	911.7	—	312.3	10,894.1
July	4,499.1	—	2,704.1	753.8	785.6	—	255.6	11,362.9
Aug.	4,145.3	—	2,317.2	610.6	968.3	—	249.2	12,629.5
Sep.	6,616.6	—	4,586.4	553.0	1,182.9	—	294.3	12,102.1
Oct.	5,194.2	—	3,598.9	537.9	810.5	—	246.9	12,470.6
Nov.	2,977.6	—	1,605.6	430.1	685.8	—	256.1	12,539.1
Dec.	3,467.2	—	2,188.6	134.4	891.6	—	252.6	15,143.3
1965 Jan.	3,414.3	—	1,968.1	568.6	654.4	—	223.2	13,238.0
Feb.	3,461.8	—	1,558.9	269.6	1,405.9	—	227.4	12,937.4

\*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 3) Including the accounts kept in connection with the development aid loan and with the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in money-market paper. — 4) Until 31 July 1957 "counterpart funds" only. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 2) to Table II A 5. — 6) As from January 1959 included in "foreign business". — 7) "Other foreign deposits", until December 1958 shown with this item, are now included in "foreign business". — 8) Including Postal Cheque and Postal Savings Bank offices; cf. footnote 5).

For data on reserve ratios see Section IV.

**5. Minimum Reserve Statistics**  
(a) Total Reserves Maintained\*)  
Amounts in millions of DM

II. Deutsche Bundesbank  
A. Note and Coin Circulation,  
Lending, Deposits

Month	Liabilities subject to the reserve requirement								Reserve required	Actual reserve	Excess amounts, total	Short-falls, total	Excess reserves		
	Total	Sight liabilities <sup>1)</sup>			Time liabilities		Savings deposits <sup>1)</sup>						Amount	in per cent of required reserve	
		Bank places <sup>2)</sup>	Non-bank places	among which: to non-residents <sup>3)</sup> , at bank and non-bank places	Bank and non-bank places	among which: to non-residents <sup>3)</sup>	Bank places <sup>2)</sup>	Non-bank places							among which: to non-residents <sup>3)</sup> , at bank and non-bank places
1958 Dec.	74.705.2	23.631.4	1.943.4	18.020.7	144.2	33.053.1	33.0	6.757.7	6.972.6	215.8	0.9	214.9	3.2		
1959 Dec.*)	89.529.6	21.256.0	6.500.9	19.860.8	144.2	24.842.3	17.069.6	7.967.9	8.236.2	269.5	1.2	268.3	3.4		
1960 Dec.	100.989.0	29.395.1	2.156.1	21.773.2	624.8	49.369.5	219.6	12.332.1	12.518.6	187.4	0.9	186.5	1.5		
1961 Dec.	111.660.6	31.704.5	553.5	23.192.9	700.8	56.763.2	185.1	8.969.7	9.336.3	367.9	1.3	366.6	4.1		
1962 Dec.	125.655.5	25.304.0	9.920.6	24.900.3	859.9	37.764.9	27.765.7	9.801.6	10.140.1	339.7	1.2	338.5	3.5		
1963 Dec.	141.074.9	27.080.4	11.075.2	26.167.6	816.3	43.732.6	33.019.1	10.860.3	11.244.1	384.6	0.8	383.8	3.5		
1964 Dec.	157.721.8	42.024.7	492.6	26.694.8	816.3	89.002.3	530.9	13.411.3	13.662.1	253.3	2.5	250.8	1.9		
1964 Feb.	146.382.6	26.991.9	10.360.3	27.699.3	816.3	46.275.4	35.055.7	11.185.6	11.336.0	151.7	1.3	150.4	1.3		
March	147.401.3	26.619.5	10.542.5	27.587.1	816.3	47.004.6	35.647.6	11.215.4	11.353.2	139.1	1.3	137.8	1.2		
April	146.989.0	36.873.9	634.1	26.668.0	922.8	83.447.1	474.4	11.388.1	11.474.9	91.4	4.6	86.8	0.8		
May	148.210.9	37.486.5	469.1	26.722.8	757.4	84.001.6	425.2	11.442.6	11.570.8	129.9	1.7	128.2	1.1		
June	150.220.2	38.290.6	470.0	27.421.1	742.0	84.508.5	424.1	11.614.1	11.804.0	191.1	1.2	189.9	1.6		
July	151.472.1	39.231.5	641.5	27.060.9	859.9	85.179.7	467.0	11.785.9	11.931.7	147.2	1.4	145.8	1.2		
Aug.	152.223.9	39.135.4	440.2	27.220.5	899.9	85.868.0	464.4	12.921.2	13.103.3	185.0	2.9	182.1	1.4		
Sep.	153.926.6	39.991.5	404.1	27.293.2	849.2	86.641.9	478.9	13.049.5	13.145.5	98.1	2.1	96.0	0.7		
Oct.	154.263.5	40.051.2	472.8	26.745.5	902.8	87.466.8	554.9	13.070.8	13.306.6	237.4	1.6	235.8	1.8		
Nov.	155.722.1	40.737.3	555.9	26.557.1	880.8	88.427.7	495.8	13.215.7	13.341.8	126.8	0.7	126.1	1.0		
Dec.	157.721.8	42.024.7	492.6	26.694.8	816.3	89.002.3	530.9	13.411.3	13.662.1	253.3	2.5	250.8	1.9		
1965 Jan.	162.169.8	42.787.2	1.092.5	27.327.8	970.1	92.054.8	613.4	13.915.0	14.503.5	589.9	1.4	588.5	4.2		
Feb.	163.271.4	40.774.9	505.2	28.193.1	693.2	94.303.4	500.0	13.744.2	13.866.7	126.7	4.2	122.5	0.9		

\*) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — \*) From 1959 onwards including Saarland credit institutions. — \*) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank. — \*) In the statistics total sight liabilities and savings deposits can be classified by bank and non-bank places only if no special ratios for liabilities to non-residents are prescribed. — \*) Since May 1961 excluding those liabilities which under Art. 2 par. 4 of the Order on Minimum Reserves are exempt — to the amount of the credit balances maintained with banks abroad plus money-market investments abroad — from the reserve obligation.

(b) Breakdown by Banking Groups and Reserve Classes \*)  
Amounts in millions of DM

Month	Total	Banking groups										Reserve classes					
		Commercial banks	of which:				Central giro institutions	Savings banks	Central institutions of agricultural credit cooperatives	Agricultural credit cooperatives	Central institutions of industrial credit cooperatives	Industrial credit cooperatives	All other credit institutions subject to the reserve requirement	1 (DM 300 million and over)	2 (DM 30 million to under DM 300 million)	3 (DM 3 million to under DM 30 million)	4 (under DM 3 million)
			Big banks <sup>1)</sup>	State, regional and local banks	Private bankers	Specialised commercial banks											
<b>Liabilities subject to the reserve requirement</b>																	
1964 Feb.	146.382.6	47.046.7	25.604.2	16.765.2	3.832.7	844.6	4.813.2	68.376.0	630.0	13.385.0	246.4	10.251.3	1.634.0	65.594.7	53.304.8	19.824.7	7.658.9
March	147.401.3	46.373.8	25.267.5	16.450.0	3.815.1	842.2	4.704.1	69.851.6	608.4	13.385.2	234.5	10.402.9	1.640.8	66.203.1	53.465.1	20.053.7	7.674.4
April	146.989.0	45.572.6	25.877.8	16.160.5	3.692.2	842.1	4.747.7	69.933.7	613.9	13.815.4	229.3	10.460.6	1.615.8	66.042.4	53.213.5	19.928.5	7.804.6
May	148.210.9	46.332.5	25.443.2	16.340.7	3.752.8	795.8	4.565.5	70.335.5	633.5	13.947.5	226.5	10.587.4	1.582.5	66.835.7	53.172.4	20.352.9	7.849.9
June	150.220.2	46.804.4	25.685.1	16.534.7	3.799.9	784.4	4.788.6	71.337.3	648.3	14.080.4	219.1	10.740.7	1.601.4	67.450.3	54.354.6	20.574.8	7.840.5
July	151.472.1	47.541.6	26.198.2	16.770.2	3.811.8	761.7	4.866.4	71.534.5	660.7	14.196.0	217.8	10.811.4	1.641.7	68.500.7	54.709.9	20.467.4	7.794.1
Aug.	152.223.9	47.393.4	25.989.7	16.859.2	3.811.6	732.9	4.840.3	72.079.5	632.5	14.402.4	212.1	10.994.7	1.669.0	68.490.6	55.213.3	20.688.9	7.831.1
Sep.	153.926.6	47.156.7	25.726.5	16.885.4	3.830.3	714.5	4.880.3	73.367.6	645.8	14.755.3	223.7	11.193.5	1.703.7	68.645.7	56.301.9	21.096.8	7.882.2
Oct.	154.263.5	47.305.7	25.778.8	16.959.9	3.842.1	724.9	4.748.0	73.388.9	630.4	15.038.1	233.7	11.238.9	1.679.8	69.524.8	56.633.7	21.148.6	7.956.4
Nov.	155.722.1	48.229.9	26.313.0	17.177.0	3.975.9	764.0	4.568.2	73.807.4	624.0	15.228.1	222.3	11.392.1	1.650.1	70.144.2	56.111.7	21.501.0	7.965.2
Dec.	157.721.8	48.636.6	26.408.1	17.477.3	3.951.0	800.2	4.658.5	74.743.2	641.3	15.333.9	230.8	11.560.2	1.917.3	70.800.8	57.619.4	21.362.8	7.938.8
1965 Jan.	162.169.8	51.256.5	27.503.1	18.640.2	4.082.3	1.030.9	4.723.1	75.946.6	711.2	15.546.1	291.3	11.731.6	1.963.4	73.758.2	58.817.3	21.572.3	8.022.0
Feb.	163.271.4	50.210.5	27.112.3	18.053.6	4.064.6	980.0	4.956.6	77.379.6	718.4	15.824.4	334.1	11.915.3	1.932.5	75.095.8	58.520.9	21.641.9	8.013.0
<b>Reserve required</b>																	
1964 Feb.	11.185.6	4.396.4	2.443.6	1.532.7	345.6	74.5	466.8	4.605.2	56.1	775.0	21.3	727.3	137.5	5.693.8	3.809.7	1.255.3	426.8
March	11.215.4	4.314.3	2.398.1	1.500.4	342.4	73.4	455.4	4.712.1	53.3	786.4	20.1	737.1	136.7	5.702.7	3.817.6	1.266.9	428.2
April	11.388.1	4.423.5	2.403.1	1.552.4	380.5	87.5	463.3	4.715.8	55.1	799.7	21.4	745.0	164.3	5.744.4	3.918.9	1.286.6	438.2
May	11.442.6	4.457.5	2.439.4	1.556.1	379.5	82.5	441.9	4.745.5	57.6	807.5	21.3	755.1	156.2	5.798.8	3.880.4	1.323.1	440.3
June	11.614.1	4.491.0	2.449.9	1.576.8	382.6	81.7	468.0	4.833.1	59.3	816.3	19.7	767.6	159.1	5.847.5	3.984.7	1.340.9	441.0
July	11.785.9	4.620.4	2.551.5	1.607.5	382.7	78.7	483.9	4.840.7	60.9	823.9	19.5	772.7	163.9	6.007.7	4.009.3	1.331.6	437.3
Aug.	12.921.2	4.988.8	2.739.9	1.758.6	411.4	78.9	517.7	5.368.0	63.2	920.9	20.6	864.7	177.3	6.543.9	4.415.4	1.479.1	482.8
Sep.	13.049.5	4.944.7	2.700.3	1.758.8	410.3	75.3	522.3	5.488.2	64.9	947.4	22.0	882.3	182.5	6.543.7	4.511.7	1.505.5	488.6
Oct.	13.070.8	4.974.3	2.720.3	1.765.3	412.5	76.2	509.4	5.469.6	63.0	966.1	23.5	884.5	180.4	6.621.9	4.445.8	1.510.5	492.6
Nov.	13.215.7	5.097.5	2.798.2	1.792.1	427.1	80.1	488.0	5.494.5	62.5	976.2	22.6	896.8	170.5	6.704.7	4.478.9	1.540.2	491.9
Dec.	13.411.3	5.128.9	2.798.1	1.823.1	424.3	83.4	503.7	5.589.5	64.3	983.4	24.0	914.4	203.1	6.759.0	4.640.8	1.521.5	490.0
1965 Jan.	13.915.0	5.533.5	2.982.0	2.004.8	440.3	106.4	514.9	5.636.6	73.4	990.0	32.1	922.1	212.4	7.121.5	4.761.1	1.537.8	494.6
Feb.	18.744.2	5.239.2	2.839.1	1.865.0	432.4	102.7	534.7	5.718.2	71.0	1.006.1	35.3	930.5	209.2	7.094.5	4.644.8	1.513.9	491.0
<b>Average reserve ratio (required reserve in per cent of liabilities subject to the reserve requirement)</b>																	
1964 Feb.	7.6	9.3	9.5	9.1	9.0	8.8	9.7	6.7	8.9	5.8	8.6	7.1	8.4	8.7	7.1	6.3	5.6
March	7.6	9.3	9.5	9.1	9.0	8.7	9.7	6.7	8.8	5.8	8.6	7.1	8.3	8.6	7.1	6.3	5.6
April	7.7	9.7	9.7	9.6	10.3	10.4	9.8	6.7	9.0	5.8	9.3	7.1	10.2	8.7	7.4	6.5	5.6
May	7.7	9.6	9.6	9.5	10.1	10.4	9.7	6.7	9.1	5.8	9.4	7.1	9.9	8.7	7.3	6.5	5.6
June	7.7	9.6	9.5	9.5	10.1	10.4	9.8	6.8	9.1	5.8	9.0	7.1	9.9	8.7	7.3	6.5	5.6
July	7.8	9.7	9.7	9.6	10.0	10.3	9.9	6.8	9.2	5.8	9.0	7.1	10.0	8.8	7.3	6.5	5.6
Aug.	8.5	10.5	10.5	10.4	10.8	10.8	10.7	7.4	10.0	6.4	9.7	7.9	10.6	9.6	8.0	7.1	6.2
Sep.	8.5	10.5	10.5	10.4	10.7	10.4	10.7	7.5	10.7	6.4	9.8	7.9	10.7	9.6	8.0	7.1	6.2
Oct.	8.5	10.6	10.6	10.4	10.7	10.5	10.7	7.5	10.0	6.4	10.1	7.9	10.7	9.5	8.0	7.1	6.2
Nov.	8.5	10.6	10.6	10.4	10.7	10.5	10.7	7.4	10.0	6.4							

Date of return	Assets													
	Gold	Balances at foreign banks and money-market investments abroad <sup>1) 2)</sup>		Foreign notes and coin, foreign bills and cheques <sup>3)</sup>	Other claims on foreign countries <sup>4)</sup>	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds			Advances against securities	Cash	
		Total	among which: Earmarked						Total	Federal Government and Federal Special Funds	Länder		Total	Federal Government and Federal Special Funds
1957 Dec. 31	10,602.5	6,603.9	—	174.3	6,460.6	63.1	173.6	1,366.1	153.7	153.7	—	53.3	150.6	—
1958 Dec. 31	10,963.3	9,310.7 <sup>2)</sup>	966.9	152.6	—	85.1	191.6	722.5	100.0	100.0	—	63.9	90.4	17.5
1959 Dec. 31 <sup>4)</sup>	10,934.0	8,248.9	347.8	130.0	—	88.3	226.2	853.3	80.0	80.0	—	234.4	265.1	244.8
1960 Dec. 31	12,285.9	15,905.2	259.3	157.2	—	90.6	193.0	1,283.3	136.3	136.3	—	419.0	79.1	78.0
1961 Mar. 31	12,780.6	15,533.9	248.3	207.3	—	100.5	151.3	1,293.7	30.0	30.0	—	150.4	9.9	—
June 30	13,886.0	13,222.6	—	307.3	—	99.7	138.5	852.6	19.5	19.5	—	47.6	0.2	—
Sep. 30	14,408.8	11,051.1	—	341.8	—	87.1	147.4	1,822.1	1.0	1.0	—	30.8	4.6	—
Dec. 31	14,426.6	11,386.8	—	291.7	—	57.2	281.1	1,146.1	—	—	—	219.7	167.5	160.1
1962 Mar. 31	14,437.2	9,564.0	—	266.2	—	92.6	137.0	1,628.4	—	—	—	39.3	0.0	—
June 30	14,439.3	10,135.4	—	295.4	—	78.1	165.1	1,503.3	3.6	3.6	—	63.9	0.0	—
Sep. 30	14,445.9	11,091.6	—	283.0	—	65.0	154.8	1,662.7	37.0	37.0	—	45.4	—	—
Dec. 31	14,490.1	10,929.1	—	329.1	—	44.8	545.8	1,967.4	—	—	—	157.7	739.1	739.1
1963 Mar. 31	14,768.9	10,648.9	—	303.9	—	77.9	153.8	2,899.4	—	—	—	101.9	—	—
June 30	14,786.9	11,636.9	—	360.7	—	79.8	196.0	3,245.2	—	—	—	299.9	—	—
Sep. 30	14,817.9	12,290.8	—	315.1	—	83.7	338.4	2,120.9	30.0	30.0	—	41.8	4.0	—
Dec. 31	15,137.8	12,894.4	—	417.2	—	81.1	376.2	1,646.7	125.1	125.1	—	207.7	1,749.3	1,732.7
1964 Jan. 31	15,138.7	12,540.8	—	344.4	—	117.5	185.5	1,397.6	70.0	70.0	—	24.3	410.0	410.0
Feb. 29	15,160.1	13,291.0	—	323.0	—	127.6	198.0	1,027.1	30.0	30.0	—	23.9	461.3	461.3
Mar. 31	15,575.6	12,513.8	—	388.3	—	115.4	244.8	2,754.0	53.5	53.5	—	203.3	4.5	—
Apr. 30	16,001.0	11,512.6	—	407.7	—	122.2	244.4	2,386.2	72.0	72.0	—	133.3	20.1	—
May 31	16,039.3	11,284.2	—	422.7	—	115.2	221.8	2,706.7	—	—	—	31.1	40.2	—
June 30	16,082.9	12,184.6	—	454.8	—	126.2	284.3	2,443.7	—	—	—	33.8	—	—
July 31	16,224.8	11,605.6	—	474.0	—	115.4	244.3	3,012.4	100.0	100.0	—	19.9	15.7	—
Aug. 31	16,308.7	11,419.4	—	479.8	—	122.6	271.9	3,848.9	165.0	165.0	—	23.4	23.0	—
Sep. 30	16,348.1	11,516.8	—	473.6	—	114.7	222.4	3,188.9	234.0	234.0	—	85.2	—	—
Oct. 31	16,348.9	11,495.0	—	476.1	—	114.7	222.4	3,188.9	234.0	234.0	—	25.2	12.7	—
Nov. 30	16,349.6	11,060.9	—	496.4	—	109.0	259.2	2,929.3	1.0	1.0	—	40.1	75.1	—
Dec. 7	16,725.2	10,240.2	—	518.5	—	101.5	259.5	3,272.4	98.3	98.3	—	58.5	103.8	—
Dec. 15	16,725.2	10,095.0	—	517.2	—	103.5	258.7	2,808.4	92.1	92.1	—	708.0	8.5	—
Dec. 23	16,725.9	10,365.3	—	530.9	—	100.9	164.2	2,732.9	298.1	298.1	—	1,626.6	—	—
Dec. 31	16,730.8	10,769.6	—	563.4	—	116.2	377.1	2,413.3	307.0	307.0	—	645.7	1,212.0	1,118.0
1965 Jan. 7	16,730.8	10,300.4	—	562.8	—	136.4	280.2	2,718.4	356.7	356.7	—	43.2	593.0	558.7
Jan. 15	16,733.0	10,191.0	—	547.4	—	159.1	210.1	2,425.7	331.9	331.9	—	67.6	—	—
Jan. 23	16,735.6	10,038.9	—	603.1	—	168.0	169.0	4,018.2	77.9	77.9	—	36.4	—	—
Jan. 31	16,735.7	9,303.8	—	566.3	—	153.1	254.0	3,546.9	78.9	78.9	—	19.5	187.8	154.8
Feb. 7	16,735.7	9,466.8	—	554.7	—	159.4	148.8	3,260.0	6.0	6.0	—	20.6	601.3	578.7
Feb. 15	16,737.5	9,517.6	—	536.9	—	170.4	156.9	2,761.7	1.0	1.0	—	19.8	217.3	214.6
Feb. 23	16,738.2	9,472.4	—	514.0	—	171.4	163.1	3,045.7	1.0	1.0	—	147.8	—	—
Feb. 28	16,738.2	9,691.0	—	516.5	—	156.8	290.6	3,096.0	1.0	1.0	—	212.8	824.3	760.8
Mar. 7	16,706.9	10,051.5	—	521.8	—	156.0	179.2	4,456.5	70.0	70.0	—	64.0	486.2	420.7
Mar. 15	16,706.9	10,243.0	—	541.4	—	162.5	169.2	4,077.6	70.0	70.0	—	100.8	—	—

<sup>1)</sup> For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks under "Foreign Bills" are now included in "money-market investments abroad". — <sup>2)</sup> From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credits to international institutions and consolidation loans". — <sup>3)</sup> Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. foot-  
onwards including Land Central Bank in the Saarland.

Liabilities

Date of return	Bank notes in circulation	Deposits <sup>1)</sup>								
		Total	Credit institutions (including Postal Cheque and Postal Savings Bank offices)	Public depositors				Other German depositors	Foreign depositors <sup>2)</sup>	
				Total	Federal Government	Federal Special Funds <sup>3)</sup>	Länder			Other public depositors
1957 Dec. 31	16,132.9	12,206.2	7,108.9	4,616.3	4,093.1	491.4	31.8	229.7	251.3	
1958 Dec. 31	17,661.5	13,037.2	8,243.1	4,585.5	4,024.9	526.2	34.4	208.6	— <sup>4)</sup>	
1959 Dec. 31 <sup>4)</sup>	19,045.7	11,604.6	9,343.8	2,039.0	922.4	1,069.9	46.7	221.8	—	
1960 Dec. 31	20,470.3	16,695.6	13,036.4	3,439.5	814.7	2,564.9	59.9	219.7	—	
1961 Mar. 31	21,272.9	16,586.1	10,177.2	6,178.6	2,964.8	3,186.8	27.0	230.3	—	
June 30	21,839.3	17,144.9	9,528.4	7,370.9	2,135.7	1,640.5	3,550.9	43.8	245.6	—
Sep. 30	22,632.7	15,666.3	9,379.3	6,040.5	1,233.9	891.7	3,884.9	30.0	246.5	—
Dec. 31	22,991.7	16,600.4	11,615.0	4,733.0	79.1	991.8	3,625.1	37.0	252.4	—
1962 Mar. 31	23,272.6	15,082.9	8,756.7	6,094.3	574.0	735.1	4,751.0	34.2	231.9	—
June 30	23,732.1	15,314.6	9,008.9	6,043.9	156.0	803.3	5,044.7	39.9	261.8	—
Sep. 30	24,177.1	16,065.6	9,049.0	6,745.9	574.4	1,405.4	4,732.9	33.2	270.7	—
Dec. 31	24,146.6	16,795.3	12,232.3	4,284.3	40.6	634.8	3,533.7	55.2	278.7	—
1963 Mar. 31	24,699.4	16,277.4	9,149.9	6,878.6	455.4	1,675.2	4,717.8	30.2	248.9	—
June 30	25,548.6	17,555.7	10,063.4	7,208.3	852.9	1,392.7	4,910.4	52.3	284.0	—
Sep. 30	25,749.9	16,637.7	10,174.2	6,194.1	273.9	1,661.7	4,224.9	33.6	269.4	—
Dec. 31	25,426.6	18,006.4	13,607.0	4,126.6	93.4	1,161.4	2,837.9	33.9	272.8	—
1964 Jan. 31	25,046.2	14,297.4	10,267.0	3,773.7	9.4	1,084.4	2,655.8	24.1	256.7	—
Feb. 29	25,814.0	14,590.2	10,868.0	3,464.3	9.8	1,301.6	2,127.7	25.2	257.9	—
Mar. 31	26,048.4	16,962.5	10,874.3	5,795.7	787.8	1,734.1	3,228.2	45.6	292.5	—
Apr. 30	26,652.2	15,205.4	10,796.2	4,158.8	450.2	1,124.6	2,555.5	28.5	250.4	—
May 31	26,876.3	15,191.5	10,760.1	4,149.3	458.8	1,702.0	1,959.6	28.9	282.1	—
June 30	26,834.5	16,435.7	10,894.1	5,229.3	713.6	1,375.8	3,083.2	56.7	312.3	—
July 31	27,631.2	15,862.0	11,362.9	4,243.5	254.4	1,541.9	2,420.4	26.8	255.6	—
Aug. 31	27,395.6	16,774.8	12,629.5	3,896.1	501.7	1,672.9	1,690.5	31.0	249.2	—
Sep. 30	27,330.0	18,718.7	12,102.1	6,322.3	1,734.3	1,786.4	2,769.4	32.2	294.3	—
Oct. 31	27,431.8	17,664.8	12,470.6	4,947.3	1,536.2	1,321.4	2,054.2	24.5	246.8	—
Nov. 30	28,259.6	15,516.7	12,539.1	2,721.5	248.4	1,242.3	1,185.3	45.5	256.1	—
Dec. 7	27,598.5	16,536.9	14,298.1	1,983.4	104.8	615.6	1,231.9	31.1	255.4	—
Dec. 15	26,743.8	18,192.6	13,387.5	4,507.9	1,112.1	841.7	2,506.4	47.7	297.2	—
Dec. 23	26,611.9	19,602.5	13,412.8	5,900.3	864.6	2,226.5	2,763.5	45.7	289.4	—
Dec. 31	27,691.7	18,610.5	15,143.3	3,214.6	42.6	979.8	2,145.7	46.5	252.6	—
1965 Jan. 7	26,162.1	18,559.3	14,896.2	3,411.3	7.5	1,151.9	2,219.3	32.6	261.8	—
Jan. 15	25,624.3	18,218.6	13,608.3	4,375.2	204.2	1,204.9	2,906.5	59.6	235.1	—
Jan. 23	24,307.2	21,248.7	15,035.7	5,976.2	1,671.2	1,227.9	3,048.8	28.3	236.8	—
Jan. 31	27,352.7	16,652.3	13,238.0	3,191.1	10.1	1,194.5	1,957.7	28.8	223.2	—
Feb. 7	26,082.1	17,853.6	14,815.5	2,791.4	11.3	671.3	2,083.1	25.7	246.7	—
Feb. 15	25,332.5	17,373.6	13,549.5	3,580.1	28.2	935.8	2,552.5	63.6	244.0	—
Feb. 23	24,419.4	19,429.8	13,281.1	5,906.5	580.8	3,013.1	2,280.4	32.2	242.2	—
Feb. 28	28,376.8	16,399.2	12,937.4	3,234.4	20.6	1,711.7	1,457.1	45.0	227.4	—
Mar. 7	27,329.2	17,940.1	15,189.4	2,508.7	8.4	775.5	1,695.4	29.4	242.0	—
Mar. 15	26,349.8	18,123.2	13,504.4	4,384.2	911.1	629.6	2,804.2	39.3	234.6	—

<sup>1)</sup> For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the "Liabilities in respect of foreign business". — <sup>2)</sup> Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administration and <sup>3)</sup> Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — <sup>4)</sup> From 7 July 1959 onwards including Land Central Bank

of DM

Assets

Länder	Other public authorities	Securities	Equalisation claims and non-interest-bearing debt certificate			Credit to Federal Government for participation in international institutions	Claims on Federal Government			Credits to international institutions and consolidation loans <sup>4)</sup>			Other assets	Date of return
			Holding	Note:			Total	in respect of acquired claims resulting from post-war economic aid	in respect of alteration of exchange parity	Total	among which:			
				Equalisation claims purchased	Equalisation claims returned in exchange for money-market paper						to I.B.R.D.	from liquidation of E.P.U. <sup>5)</sup>		
83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8	—	—	—	—	—	439.6	1957 Dec. 31	
69.1	3.8	269.7	4,381.6	127.2	4,414.5	661.7	—	—	—	—	—	372.0	1958 Dec. 31	
—	20.3	234.6	5,731.0	102.1	3,045.5	1,210.7	—	—	—	6,089.4 <sup>4)</sup>	1,233.7	4,590.3	311.2	1959 Dec. 31 <sup>6)</sup>
—	1.1	323.6	3,561.1	88.6	5,203.1	1,387.2	—	—	—	3,657.3	1,560.1	1,992.7	369.9	1960 Dec. 31
—	9.9	586.9	2,624.8	71.2	6,123.2	1,495.2	1,476.7	—	1,476.7	3,157.3	1,344.9	1,729.9	593.1	1961 Mar. 31
—	0.2	636.6	3,301.0	51.5	5,427.4	1,857.7	3,863.4	2,598.4	1,265.0	3,134.3	1,344.9	1,717.2	503.1	June 30
—	4.6	854.5	2,617.6	51.3	6,110.7	2,927.7	3,777.8	2,592.8	1,265.0	2,468.7	1,344.9	1,053.4	465.9	Sept. 30
3.0	4.4	1,483.7	3,431.8	48.7	5,291.8	2,635.7	3,777.8	2,512.8	1,265.0	2,442.4	1,342.5	1,038.3	306.8	Dec. 31
—	0.0	1,485.1	4,429.9	48.7	4,293.7	2,334.7	4,777.8	3,703.0	1,265.0	2,427.3	1,342.5	1,025.6	368.4	1962 Mar. 31
—	0.0	1,427.9	4,418.7	48.4	4,304.7	2,474.7	3,703.0	2,512.8	1,190.2	2,412.2	1,342.5	1,013.0	410.0	June 30
—	—	1,425.2	4,709.6	48.4	4,016.1	2,228.1	3,703.0	2,512.8	1,190.2	2,307.9	1,342.5	912.1	848.9	Sept. 30
—	—	1,368.9	4,957.8	48.0	3,768.8	2,155.7	3,703.0	2,512.8	1,190.2	2,289.4	1,342.5	897.1	252.7	Dec. 31
—	—	1,337.3	4,425.9	48.0	4,300.7	2,164.4	3,703.0	2,512.8	1,190.2	2,271.3	1,342.5	884.4	868.9	1963 Mar. 31
—	—	1,334.5	4,980.9	48.0	3,745.7	2,184.4	3,595.3	2,512.8	1,082.5	2,253.3	1,342.5	871.7	925.5	June 30
—	—	1,231.1	5,005.6	47.7	3,720.8	2,264.2	3,595.3	2,512.8	1,082.5	2,140.6	1,342.5	764.5	901.7	Sept. 30
16.6	—	1,221.7	3,989.9	—	4,689.7	2,294.2	3,595.3	2,512.8	1,082.5	2,121.8	1,342.5	751.0	406.1	Dec. 31
—	—	1,189.5	2,178.1	—	6,501.5	2,294.2	3,595.3	2,512.8	1,082.5	2,121.1	1,342.5	750.4	453.7	1964 Jan. 31
—	—	1,184.9	2,815.5	—	3,864.1	2,371.2	3,595.3	2,512.8	1,082.5	2,120.4	1,342.5	749.7	530.2	Feb. 29
4.5	—	1,183.8	3,866.5	—	4,813.2	2,678.2	3,595.3	2,512.8	1,082.5	2,105.4	1,342.5	740.0	675.8	Mar. 31
20.1	—	1,181.7	3,787.9	—	4,891.8	2,639.5	3,455.8	2,512.8	943.0	2,104.7	1,342.5	739.3	820.8	Apr. 30
40.2	—	1,176.3	3,668.0	—	5,011.7	2,605.0	3,455.8	2,512.8	943.0	2,104.0	1,342.5	738.6	904.2	May 31
—	—	1,175.8	3,992.5	—	4,687.3	2,881.3	3,455.8	2,512.8	943.0	2,088.9	1,342.5	728.9	999.2	June 30
15.7	—	1,175.8	4,618.8	—	4,061.0	2,847.2	3,455.8	2,512.8	943.0	2,088.2	1,342.5	728.9	486.8	July 31
23.0	—	1,173.3	4,977.9	—	3,701.9	2,847.2	3,455.8	2,512.8	943.0	1,999.7	1,342.8	639.3	759.7	Aug. 31
—	—	1,169.1	5,685.9	—	2,994.0	2,878.5	3,455.8	2,512.8	943.0	1,984.2	1,342.8	629.6	1,082.1	Sept. 30
12.7	—	1,179.8	6,064.8	—	2,615.1	2,616.0	3,455.8	2,512.8	943.0	1,983.5	1,342.8	629.0	751.0	Oct. 31
75.1	—	1,176.0	5,298.0	—	3,382.0	2,590.0	3,455.8	2,512.8	943.0	1,980.4	1,342.8	625.9	999.2	Nov. 30
103.8	—	1,182.8	5,447.3	—	3,232.7	3,090.0	3,455.8	2,512.8	943.0	2,700.4	1,342.8	625.9	388.0	Dec. 7
8.5	—	1,183.9	5,601.8	—	3,078.2	3,078.0	3,455.8	2,512.8	943.0	2,700.4	1,342.8	625.9	388.0	Dec. 15
—	—	1,185.1	5,707.9	—	2,972.1	3,026.0	3,455.8	2,512.8	943.0	2,699.7	1,342.8	625.2	800.9	Dec. 23
94.0	—	1,175.6	6,081.4	—	2,598.6	3,016.0	2,953.3	2,010.3	943.0	2,683.5	1,343.1	614.6	463.3	Dec. 31
34.3	—	1,175.9	6,196.8	—	2,483.2	2,905.2	2,953.3	2,010.3	943.0	2,683.6	1,343.1	614.6	258.2	1965 Jan. 7
—	—	1,176.0	6,227.6	—	2,452.4	2,883.2	2,953.3	2,010.3	943.0	2,683.5	1,343.1	614.6	442.7	Jan. 15
—	—	1,176.0	6,830.5	—	1,849.5	2,883.2	2,953.3	2,010.3	943.0	2,682.8	1,343.1	613.9	344.6	Jan. 23
33.0	—	1,176.0	5,991.8	—	2,688.2	2,856.6	2,953.3	2,010.3	943.0	2,682.8	1,343.1	613.9	642.9	Jan. 31
22.6	—	1,176.0	6,111.1	—	2,368.9	2,894.0	2,953.3	2,010.3	943.0	2,683.6	1,343.9	613.9	358.0	Feb. 7
2.7	—	1,176.0	5,801.4	—	2,878.6	2,872.0	2,953.3	2,010.3	943.0	2,683.6	1,343.9	613.9	377.7	Feb. 15
—	—	1,176.0	5,818.2	—	2,861.8	2,862.0	2,953.3	2,010.3	943.0	2,682.9	1,343.9	613.2	1,235.4	Feb. 23
63.5	—	1,176.0	5,726.5	—	2,953.5	2,842.0	2,953.3	2,010.3	943.0	2,682.9	1,343.9	613.2	985.7	Feb. 28
65.5	—	1,176.0	5,724.9	—	2,955.1	2,834.0	2,953.3	2,010.3	943.0	2,682.9	1,343.9	613.2	364.4	Mar. 7
—	—	1,176.0	5,783.1	—	2,896.9	2,812.0	2,953.3	2,010.3	943.0	2,682.9	1,343.9	613.2	261.3	Mar. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — <sup>1)</sup> The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central footnote 5). — <sup>2)</sup> From 7 July 1958 onwards remarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note 5). — <sup>3)</sup> Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — <sup>4)</sup> From 7 July 1959

Liabilities

Liabilities in respect of foreign business <sup>1)</sup>			Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
Total	Deposits of foreign depositors	Other							
1,274.3	—	—	595.4	290.0	436.0	597.7	31,532.5	17,273.2	1957 Dec. 31
1,136.4 <sup>1)</sup>	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18,858.3	1958 Dec. 31
672.5	299.4	373.1	671.2	290.0	522.2	558.0	33,364.2	20,324.2	1959 Dec. 31 <sup>6)</sup>
446.7	281.8	164.9	806.0	290.0	562.3	577.8	39,848.7	21,839.6	1960 Dec. 31
342.1	266.3	75.8	806.0	290.0	562.3	332.2	40,191.6	22,656.0	1961 Mar. 31
1,000.9	916.0	84.9	867.0	290.0	588.0	140.0	41,870.1	23,242.0	June 30
702.4	615.7	86.7	867.0	290.0	588.0	260.5	41,006.9	24,072.8	Sept. 30
367.7	273.7	94.0	867.0	290.0	588.0	350.1	42,054.9	24,488.3	Dec. 31
585.5	492.1	93.4	867.0	290.0	588.0	291.9	40,977.9	24,758.5	1962 Mar. 31
374.7	356.9	18.6	949.7	290.0	638.0	231.5	41,530.6	25,259.6	June 30
506.0	460.1	45.9	949.7	290.0	638.0	381.7	43,008.1	25,743.6	Sept. 30
374.4	353.4	21.0	949.7	290.0	638.0	736.6	43,930.6	25,759.8	Dec. 31
461.3	428.9	32.4	949.7	290.0	638.0	409.7	43,725.5	26,309.0	1963 Mar. 31
449.6	416.9	32.7	1,075.6	290.0	700.8	286.0	45,906.3	27,190.0	June 30
327.8	301.5	26.3	1,075.6	290.0	700.8	399.3	45,181.1	27,426.3	Sept. 30
269.9	234.2	35.7	1,075.6	290.0	700.8	495.2	46,264.5	27,151.6	Dec. 31
270.5	239.5	31.0	1,075.6	290.0	700.8	380.2	42,060.7	26,744.7	1964 Jan. 31
308.1	276.4	31.7	1,075.6	290.0	700.8	480.8	43,259.5	27,519.0	Feb. 29
315.8	267.5	48.3	1,075.6	290.0	700.8	562.1	45,955.2	27,782.4	Mar. 31
325.9	291.7	34.2	1,260.4	290.0	775.8	80.2	44,589.9	28,395.6	Apr. 30
283.9	254.5	29.4	1,260.4	290.0	775.8	96.6	44,774.5	28,638.7	May 31
340.1	310.0	30.1	1,260.4	290.0	775.8	267.3	46,203.8	28,600.4	June 30
334.1	304.4	29.7	1,260.4	290.0	775.8	331.2	46,484.7	29,421.8	July 31
249.7	203.5	46.2	1,260.4	290.0	775.8	421.7	47,168.0	29,190.8	Aug. 31
258.6	222.1	36.5	1,260.4	290.0	775.8	460.2	49,093.7	29,138.4	Sept. 30
271.6	239.1	32.5	1,260.4	290.0	775.8	474.4	48,168.8	29,259.9	Oct. 31
224.8	196.6	28.2	1,260.4	290.0	775.8	499.1	46,826.4	30,105.6	Nov. 30
631.8	588.6	43.2	1,260.4	290.0	775.8	548.8	47,642.2	29,455.5	Dec. 7
320.3	274.2	46.1	1,260.4	290.0	775.8	534.9	48,117.8	28,606.9	Dec. 15
340.2	283.7	56.5	1,260.4	290.0	775.8	539.4	49,420.2	28,460.1	Dec. 23
307.5	256.6	50.9	1,260.4	290.0	775.8	572.3	49,508.2	29,544.6	Dec. 31
256.8	202.3	54.5	1,260.4	290.0	775.8	590.5	47,894.9	27,996.4	1965 Jan. 7
279.8	225.4	54.4	1,260.4	290.0	775.8	583.2	47,032.1	27,441.1	Jan. 15
259.8	220.9	38.9	1,260.4						

1. Lending to Non-banks  
(excluding Treasury bill  
Millions)

End of year or month	Number of reporting institutions <sup>2)</sup>	Lending to non-banks							Lending to non-banks				
		Short-term lending							Business enterprises				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending <sup>3)</sup>	Long-term lending <sup>4)</sup>	Total	Debtors			Discount credits
			Total	Acceptance credits	Credits in current account and other credits					Total	Acceptance credits	Credits in current account and other credits	
<b>All Banking Groups<sup>1)</sup></b>													
1949	3,540	9,858.9	6,793.8	2,078.5	4,715.3	3,065.1	2,660.7	9,299.8	6,354.7	1,996.8	4,357.9	2,945.1	
1950	3,621 <sup>5)</sup>	13,897.3	8,736.3	2,416.4	6,319.9	5,161.0	6,396.7	13,486.2	8,447.3	2,410.4	6,036.9	5,038.9	
1951	3,795 <sup>6)</sup>	16,320.3	9,013.5	1,738.6	7,274.9	7,306.8	1,651.2	10,082.4	15,886.0	8,699.8	7,186.2	7,186.2	
1952	3,782	19,836.3	10,751.2	1,303.5	9,447.7	9,105.1	2,291.9	14,261.1	19,465.7	10,392.8	13,035.5	9,072.9	
1953	3,787	22,477.6	12,454.2	1,129.0	11,305.2	10,043.3	3,707.4	19,942.6	22,165.3	12,163.3	11,229.0	10,002.0	
1954	3,787	26,093.5	14,391.2	1,099.9	13,291.3	11,632.3	4,402.8	27,515.9 <sup>8)</sup>	28,669.2	15,182.7	13,989.1	13,486.5	
1955	3,631 <sup>7)</sup>	28,995.1	15,441.3	1,193.6	14,247.7	13,533.8	5,185.3	37,171.9	30,184.1	16,118.2	14,065.9	14,065.9	
1956	3,658	30,617.2	16,481.7	1,028.9	15,452.8	14,135.5	6,184.2	44,361.9 <sup>9)</sup>	31,716.3	17,129.4	16,203.3	14,586.9	
1957	3,658	32,341.1	17,585.7	926.1	17,322.6	14,682.4	6,722.4	50,758.6	31,998.2	17,724.7	17,054.7	14,273.5	
1958	3,663	32,529.8	18,195.4	670.0	16,525.4	14,334.4	7,850.3	60,234.7	34,916.2 <sup>12)</sup>	19,391.8	18,575.2	15,524.4 <sup>11)</sup>	
1959	3,678	35,237.2 <sup>12)</sup>	19,649.4	816.6	18,832.8	15,587.8 <sup>13)</sup>	10,810.1	71,947.8	35,524.0 <sup>12)</sup>	19,585.0	18,768.4	15,939.0 <sup>11)</sup>	
1959(a)	3,749	35,845.4 <sup>11)</sup>	19,843.0	816.6	19,026.4	16,002.4 <sup>13)</sup>	10,949.4	73,198.2	37,524.0 <sup>12)</sup>	19,585.0	18,768.4	15,939.0 <sup>11)</sup>	
1960(a)(11)	3,792	41,410.1	24,071.2	670.6	23,400.6	17,338.9	12,451.4	84,097.5	41,001.6	23,702.4	23,031.8	17,299.2	
1961	3,803	47,955.0 <sup>14)</sup>	28,497.1 <sup>14)</sup>	836.4	27,660.7 <sup>14)</sup>	19,457.9	14,689.4 <sup>14)</sup>	98,689.6	47,268.3 <sup>14)</sup>	27,847.3 <sup>14)</sup>	27,019.9 <sup>14)</sup>	19,421.0	
1962(b)	3,805	51,163.1 <sup>17)</sup>	30,461.3 <sup>17)</sup>	980.2	29,481.6 <sup>17)</sup>	20,701.3	18,294.8 <sup>18)</sup>	114,478.4 <sup>18)</sup>	50,628.8 <sup>17)</sup>	29,973.8 <sup>17)</sup>	28,993.6 <sup>17)</sup>	20,655.0	
1962(c)	3,778	51,167.8 <sup>17)</sup>	30,464.3 <sup>17)</sup>	979.7	29,484.5 <sup>17)</sup>	20,703.6	18,365.9 <sup>18)</sup>	114,592.8 <sup>18)</sup>	50,633.1 <sup>17)</sup>	29,975.8 <sup>17)</sup>	28,996.1 <sup>17)</sup>	20,657.3	
1963	3,785 <sup>14)</sup>	54,976.9 <sup>25)</sup>	33,073.4 <sup>25)</sup>	1,188.6	31,884.5 <sup>25)</sup>	21,903.5	21,002.5 <sup>25)</sup>	132,937.1	54,079.1 <sup>25)</sup>	32,226.9 <sup>25)</sup>	31,038.3 <sup>25)</sup>	21,852.2	
1964 Feb.	3,777	54,912.0	34,017.4	1,181.9	32,833.5	20,894.6	20,755.6	135,536.5	54,079.1 <sup>25)</sup>	32,226.9 <sup>25)</sup>	31,038.3 <sup>25)</sup>	21,852.2	
1964 March	3,777	55,836.2	34,892.9	1,079.0	33,813.9	20,943.3	20,954.8	136,898.2	54,559.0	33,674.5	32,895.5	20,844.5	
1964 April	3,778	56,038.0	34,660.7	1,105.8	33,554.9	21,377.3	21,016.7	138,675.2	54,861.5	33,551.3	32,445.5	21,310.2	
1964 May	3,777	56,694.1	35,211.0	1,090.5	34,120.5	21,483.1	21,382.1	140,202.9	55,476.4	34,069.2	32,978.7	21,407.2	
1964 June	3,778	58,249.2	36,408.4	1,113.8	35,294.6	21,840.8	22,075.7 <sup>27)</sup>	141,289.7 <sup>28)</sup>	56,936.1	35,176.7	33,024.9	21,759.4	
1964 July	3,774	57,344.6 <sup>28)</sup>	35,538.9 <sup>28)</sup>	1,090.4	34,448.3 <sup>28)</sup>	21,805.7	22,258.5	143,458.4	56,045.5	34,315.3	33,224.9	21,730.2	
1964 Aug.	3,772	57,266.9	35,425.1	1,131.4	34,293.7	21,841.8	22,444.2	145,151.3	56,076.2	34,305.0	33,173.6	21,771.2	
1964 Sep.	3,772	58,762.7	36,683.7	1,133.3	35,550.4	22,079.0	22,816.1	147,004.1	57,466.4	35,451.5	34,318.2	22,014.9	
1964 Oct.	3,772	58,605.0	36,434.0	1,192.8	35,241.2	22,171.0	22,997.2	149,217.1	57,281.4	35,168.5	33,975.7	22,112.9	
1964 Nov.	3,773	58,500.0	36,810.5	1,271.3	35,339.2	22,239.5	23,143.9	151,427.0	57,428.1	35,240.1	33,968.8	22,188.0	
1964 Dec.	3,768	60,697.0	36,836.8	1,574.8	35,262.0	23,860.2	23,411.8	153,782.5	59,138.9	35,328.2	33,753.3	23,810.8	
1965 Jan.	3,762	60,522.3	37,183.7	1,604.1	35,579.6	23,338.6	23,235.5	155,365.9	58,916.7	35,627.5	34,023.4	23,289.2	
1965 Feb.)	...	61,029.2	...	...	...	...	23,137.1	156,862.2	59,734.3	...	...	...	
<b>Commercial Banks</b>													
1960 Dec.	337	24,847.4	13,628.8	561.4	13,067.4	11,218.6	4,678.9	7,674.1	24,754.0	13,565.3	561.4	13,003.9	11,188.7
1961 Dec.	346	29,154.5	16,364.5	722.0	15,642.3	12,790.0	5,780.7	8,879.0	29,032.9	16,268.6	722.0	15,546.6	12,764.3
1962 Dec.	343	30,557.9 <sup>17)</sup>	17,150.3 <sup>17)</sup>	835.9	16,314.4 <sup>17)</sup>	13,407.6	7,354.0 <sup>18)</sup>	10,027.8	30,384.7 <sup>17)</sup>	17,011.6 <sup>17)</sup>	835.9	16,175.7 <sup>17)</sup>	13,373.1
1963 Dec.	360 <sup>14)</sup>	32,063.8	17,980.7	1,038.0	16,922.1	14,083.7	8,504.3	11,508.2	31,739.8	17,696.6	1,038.0	16,638.6	14,043.2
1964 Oct.	356	33,789.0	19,769.7	1,071.1	18,698.6	14,019.3	9,355.6	12,903.7	33,354.0	19,381.9	1,071.1	18,310.8	13,972.1
1964 Nov.	357	33,801.9	19,696.5	1,147.6	18,548.9	14,105.4	9,025.5	13,186.4	33,419.6	19,355.5	1,147.6	18,207.9	14,064.1
1964 Dec.	354	35,325.8	19,757.7	1,406.5	18,351.2	15,568.1	9,115.4	13,309.2	34,845.5	19,319.9	1,406.5	17,910.4	15,528.6
1965 Jan.	352	34,851.6	19,752.4	1,411.6	18,340.8	15,099.2	9,049.1	13,390.1	34,456.1	19,396.7	1,411.6	17,985.1	15,059.4
<b>Big Banks<sup>9)</sup> +)</b>													
1960 Dec.	6	12,316.2	6,693.4	270.8	6,422.6	5,622.8	2,382.8	1,302.0	12,282.9	6,660.8	270.8	6,390.0	5,622.1
1961 Dec.	6	14,300.9	8,067.6	331.7	7,735.9	6,233.3	2,958.1	1,603.5	14,243.7	8,011.1	331.7	7,679.4	6,232.6
1962 Dec.	6	14,496.5 <sup>17)</sup>	8,076.3 <sup>17)</sup>	401.6	6,420.2	6,420.2	3,963.8 <sup>18)</sup>	1,783.7	14,379.8 <sup>17)</sup>	7,967.9 <sup>17)</sup>	401.6	7,566.3 <sup>17)</sup>	6,411.9
1963 Dec.	6	14,923.1	8,328.1	468.7	7,674.7 <sup>17)</sup>	6,595.0	4,272.4	1,947.3	14,681.3	8,093.5	468.7	7,624.8	6,587.8
1964 Oct.	6	15,660.0	8,817.6	490.3	8,327.3	6,842.4	4,478.2	2,028.4	15,409.3	8,573.3	490.3	8,083.0	6,836.0
1964 Nov.	6	15,635.5	8,784.6	504.3	8,280.3	6,850.9	4,463.2	2,088.4	15,418.6	8,574.0	504.3	8,069.7	6,844.6
1964 Dec.	6	16,417.7	8,883.5	582.9	8,300.6	7,534.2	4,659.7	2,125.6	16,124.2	8,596.2	582.9	8,013.3	7,528.0
1965 Jan.	6	16,087.2	8,780.9	616.7	8,164.2	7,306.3	4,626.5	2,028.7	15,838.3	8,538.2	616.7	7,921.5	7,300.0
<b>State, Regional and Local Banks<sup>+</sup>)</b>													
1960 Dec.	87	8,456.1	4,810.1	138.1	4,672.0	3,646.0	1,806.1	5,815.0	8,422.4	4,794.0	138.1	4,655.9	3,628.4
1961 Dec.	93	10,025.3	5,791.5	165.2	5,626.3	4,233.8	2,304.3	6,556.6	9,981.1	5,727.5	165.2	5,592.3	4,223.6
1962 Dec.	96	10,953.7	6,413.9	195.6	6,218.3	4,539.8	2,721.9	7,475.5	10,920.5	6,389.9	195.6	6,194.3	4,530.6
1963 Dec.	98	11,720.1	6,786.4	242.7	6,543.7	4,933.7	3,356.8	8,720.4	11,664.3	6,746.4	242.7	6,503.7	4,917.9
1964 Oct.	99	12,645.5	7,854.4	274.4	7,580.0	4,791.1	3,653.2	9,894.3	12,525.0	7,751.2	274.4	7,476.8	4,773.8
1964 Nov.	100	12,495.2	7,737.4	313.2	7,424.2	4,757.8	3,548.6	10,109.4	12,390.1	7,649.0	313.2	7,335.8	4,741.1
1964 Dec.	100	12,989.7	7,715.1	386.4	7,328.7	5,274.6	3,481.7	10,183.0	12,871.1	7,613.4	386.4	7,227.0	5,257.7
1965 Jan.	99	12,860.1	7,683.3	373.3	7,310.0	5,176.8	3,449.3	10,355.4	12,768.5	7,608.6	373.3	7,235.3	5,159.9
<b>Private Bankers<sup>+</sup>)</b>													
1960 Dec.	209	3,242.3	1,766.0	124.6	1,641.4	1,476.3	304.1	299.5	3,241.9	1,765.6	124.6	1,641.0	1,476.3
1961 Dec.	212	3,892.5	2,077.1	178.9	1,898.2	1,815.4	348.1	378.7	3,887.2	2,071.8	178.9	1,892.9	1,815.4
1962 Dec.	204	3,953.8	2,112.3	193.9	1,918.4	1,841.5	436.2	371.3	3,947.6	2,106.1	193.9	1,912.2	1,841.5
1963 Dec.	219 <sup>14)</sup>	4,229.8	2,254.8	282.3	1,972.5	1,975.0	522.9	404.4	4,221.1	2,246.1	282.3	1,963.8	1,975.0
1964 Oct.	212	4,273.5	2,458.4	249.0	2,209.4	1,815.1	573.3	425.9	4,239.4	2,424.3	249.0	2,175.3	1,815.1
1964 Nov.	212	4,452.9	2,534.5	268.4	2,266.1	1,918.4	572.2	430.8	4,417.4	2,499.0	268.4	2,230.6	1,918.4
1964 Dec.	209	4,543.6	2,435.9	352.4	2,083.5	2,107.7	553.3	428.1	4,498.2	2,390.5	352.4	2,038.1	2,107.7
1965 Jan.	208	4,564.3	2,547.8	344.7	2,203.1	2,016.5	556.8	428.5	4,526.4	2,509.9	344.7	2,165.2	2,016.5
<b>Specialised Commercial Banks<sup>+</sup>)</b>													
1960 Dec.	35	832.8	359.3	27.9									

**Institutions**  
**Holdings, Deposits**  
**and Credit Institutions\*)**  
**and security holdings\*)**  
**of DM**

**III. Credit Institutions**  
**A. Lending, Security Holdings, Deposits**

comprises credits to:

and individuals		Public authorities				Bank-to-bank lending						End of year or month	
Medium-term lending <sup>a)</sup>	Long-term lending <sup>a)</sup>	Short-term lending		Discount credits (not including Treasury bills)	Medium-term lending <sup>a)</sup>	Long-term lending <sup>a)</sup>	Short-term lending			Medium-term lending <sup>a)</sup>	Long-term lending <sup>a)</sup>		
		Total	Debtors (cash advances)				Total	Debtors					Discount credits
								Total	among which: Acceptance credits				

**All Banking Groups <sup>1)</sup>**

2,253.4	559.1	439.1	120.0	407.3	1,618.3	609.8	23.2	1,008.5	306.0	2,245.3	1949
941.3	5,518.7	411.1	289.0	129.2	1,898.5	789.5	19.5	1,109.0	116.5	2,245.3	1950
1,457.0	8,575.7	434.3	413.7	194.2	2,193.6	782.1	15.2	1,411.5	194.1	3,056.0	1951
1,952.0	12,052.4	390.6	358.4	339.9	2,765.7	820.5	10.3	1,943.2	373.4	4,238.2	1952
3,182.1	16,610.2	312.3	270.9	41.4	3,332.4	1,198.7	24.6	1,555.7	392.4	5,434.0	1953
3,423.0	22,459.2 <sup>b)</sup>	316.8	378.5	479.8	3,056.7	2,874.7	36.3	1,638.2	699.3	7,298.4	1954
4,775.0	29,839.0	325.9	258.6	410.3	7,332.9	3,519.8	47.5	2,034.7	667.9	9,317.4	1955
5,715.0	35,385.2 <sup>b)</sup>	433.1	363.5	469.2	8,976.7 <sup>b)</sup>	3,301.6	56.2	1,720.6	582.4	10,911.6 <sup>b)</sup>	1956
5,946.1	40,720.3	624.8	529.3	776.3	10,038.3	3,009.3	89.1	1,445.7	656.3	12,582.5	1957
6,900.0	47,416.4	531.6	470.7	950.3	12,818.3	3,026.0	170.5	1,353.9	624.6	13,601.8	1958
9,568.7	55,606.9	321.0	257.6	63.4	1,241.4	16,340.9	4,087.3 <sup>12)</sup>	1,971.9	849.7	15,141.9	1959
9,707.1	56,650.3	321.4	258.0	63.4	1,242.3	16,547.9	4,093.2 <sup>12)</sup>	1,973.6	867.4	15,164.2	1959
11,167.3	64,953.5	408.5	368.8	39.7	1,284.1	19,144.0	4,538.9	2,315.3	2,223.6	16,946.4	1960
13,380.4 <sup>15)</sup>	76,228.8	686.7	649.8	36.9	1,309.0	22,460.8	5,365.0	2,582.9	2,003.0	19,350.3	1961
17,056.8 <sup>15)</sup>	89,813.9	534.3	488.0	46.3	1,238.0	25,664.5 <sup>15)</sup>	6,132.5 <sup>15)</sup>	2,965.7 <sup>15)</sup>	2,782.1	19,976.9	1961
17,125.4 <sup>15)</sup>	89,918.5	334.7	468.4	46.3	1,238.5	25,674.3 <sup>15)</sup>	6,132.5 <sup>15)</sup>	2,965.7 <sup>15)</sup>	2,782.1	19,976.9	1962 <sup>16)</sup>
19,711.7 <sup>15)</sup>	102,434.5 <sup>15)</sup>	897.8	846.5	51.3	1,290.8	30,502.6 <sup>15)</sup>	6,408.8	3,151.0	2,005.5	22,056.6	1962 <sup>16)</sup>
19,416.3	104,133.3	1,148.2	1,093.9	54.3	1,339.3	31,403.2	5,987.8	2,896.2	1,983.3	24,607.5	Feb. 1964
19,626.9	105,000.5	1,277.2	1,218.4	58.8	1,327.9	31,897.7	6,394.7	3,317.0	1,917.7	24,992.4	March
19,615.8	106,394.0	1,176.5	1,109.4	67.1	1,400.9	32,281.2	6,356.9	3,127.8	1,977.7	25,220.7	April
19,905.1	107,701.7	1,217.7	1,141.8	75.9	1,477.0	32,501.2	6,505.7	3,338.3	1,927.7	25,370.7	May
20,609.6 <sup>17)</sup>	108,408.9 <sup>18)</sup>	1,313.1	1,231.7	81.4	1,466.1	32,880.8	6,868.8 <sup>18)</sup>	3,479.8 <sup>18)</sup>	1,918.8	24,915.6 <sup>18)</sup>	June
20,780.6	109,960.7	1,299.1 <sup>18)</sup>	1,223.6 <sup>18)</sup>	75.5	1,477.9	33,497.7	6,471.3	3,171.2	2,085.5	25,050.7	July
21,029.8	111,240.2	1,190.7	1,120.1	70.6	1,414.4	33,911.1	6,268.5	3,030.4	2,034.4	25,384.0	Aug.
21,379.9	112,616.0	1,296.3	1,232.2	64.1	1,436.2	34,331.1	6,887.1	3,293.8	2,128.8	25,691.3	Sept.
21,521.9	114,241.8	1,326.5	1,265.5	68.1	1,444.3	34,975.3	6,402.8	2,951.9	2,138.8	26,059.6	Oct.
21,640.4	115,808.0	1,421.9	1,370.4	51.5	1,503.5	35,619.0	6,688.8	3,080.0	2,218.8	26,248.8	Nov.
21,838.9	117,080.6	1,558.1	1,508.7	49.4	1,579.2	36,701.9	7,450.0	3,344.9	2,423.3	26,453.1	Dec.
21,630.7	117,966.1	1,605.6	1,556.2	49.4	1,604.8	37,399.8	7,255.3	3,123.8	2,335.5	26,614.4	Jan. 1965
21,519.6	118,992.8	1,294.9	1,231.7	75.5	1,617.5	37,869.4	7,255.3	3,123.8	2,335.5	26,614.4	Feb. <sup>19)</sup>

**Commercial Banks**

4,201.4	6,728.3	93.4	63.5	29.9	477.5	945.8	2,600.8	1,667.5	166.6	933.3	430.4	223.9	Dec. 1960
5,260.5	7,852.2	121.6	95.9	25.7	520.2	1,026.8	3,084.4	1,882.6	202.3	1,201.8	427.7	257.1	Dec. 1961
7,031.3 <sup>20)</sup>	8,779.2	173.2	138.7	34.5	322.7	1,148.6	3,491.4 <sup>20)</sup>	2,139.2	219.2	1,357.8	482.3 <sup>21)</sup>	355.8	Dec. 1962
8,293.2	10,045.3	324.0	283.5	40.5	211.1	1,462.9	3,833.9	2,282.2	199.5	1,556.7	511.7	274.4	Dec. 1963
8,940.1	11,067.5	435.0	387.8	47.2	195.5	1,836.2	3,492.8	2,051.1	212.1	1,441.7	615.1	293.8	Oct. 1964
8,843.3	11,290.0	382.3	341.0	41.3	197.2	1,866.4	3,594.9	2,140.7	221.2	1,454.2	662.2	291.9	Nov. 1964
8,922.8	11,364.3	480.3	440.8	39.5	192.6	1,944.9	4,101.4	2,459.2	241.7	1,642.2	758.3	312.5	Dec. 1964
8,850.2	11,401.6	395.5	355.7	39.8	198.9	1,988.5	3,972.0	2,251.5	233.0	1,720.5	747.7	301.9	Jan. 1965

**Big Banks <sup>2)</sup> +)**

1,989.9	1,166.1	33.3	32.6	0.7	392.9	135.9	1,227.6	892.7	92.1	334.9	255.6	51.8	Dec. 1960
2,523.0	1,413.9	57.2	56.5	0.7	435.1	189.6	1,504.4	1,024.7	141.5	479.7	207.3	47.4	Dec. 1961
3,692.8 <sup>23)</sup>	1,569.1	116.7	108.4	8.3	271.0	214.6	1,776.1 <sup>23)</sup>	1,204.2 <sup>23)</sup>	154.5	571.9	238.0 <sup>21)</sup>	44.5	Dec. 1962
4,159.6	1,697.4	241.8	234.6	7.2	112.8	249.9	1,949.3	1,250.2	134.4	699.9	237.5	42.8	Dec. 1963
4,382.0	1,736.6	250.7	244.3	6.4	88.8	291.8	1,859.9	1,160.0	147.2	699.9	265.6	43.6	Oct. 1964
4,372.3	1,776.8	216.9	210.6	6.3	90.9	311.6	1,866.3	1,184.7	158.7	681.6	392.0	60.2	Nov. 1964
4,573.9	1,804.5	293.5	287.3	6.2	85.8	321.1	2,210.8	1,488.5	176.9	722.3	324.2	66.7	Dec. 1964
4,527.5	1,743.7	248.9	242.7	6.2	99.0	285.0	2,174.3	1,294.3	167.3	880.0	365.1	51.7	Jan. 1965

**State, Regional and Local Banks <sup>3)</sup>**

1,721.9	5,058.7	33.7	16.1	17.6	84.2	756.3	1,150.3	685.1	68.6	465.2	152.0	167.5	Dec. 1960
2,200.6	5,803.4	44.2	34.0	10.2	83.7	753.2	1,287.3	736.9	49.7	550.4	205.8	204.8	Dec. 1961
2,671.5	6,656.6	33.2	24.0	9.2	50.4	819.9	1,381.0	789.7	49.3	591.3	210.9	203.6	Dec. 1962
3,264.7	7,660.0	55.8	40.0	15.8	92.1	1,060.4	1,474.3	858.4	55.8	615.9	253.7	224.8	Dec. 1963
3,550.6	8,533.0	120.5	103.2	17.3	102.6	1,361.3	1,265.6	746.5	55.4	519.1	312.2	241.3	Oct. 1964
3,446.8	8,714.5	105.1	88.4	16.7	101.8	1,394.9	1,347.9	793.2	52.4	554.7	336.5	221.4	Nov. 1964
3,376.9	8,752.4	118.6	101.7	16.9	104.8	1,430.6	1,443.2	799.7	51.7	643.5	377.0	233.4	Dec. 1964
3,351.3	8,852.3	91.6	74.7	16.9	98.0	1,503.1	1,382.6	769.6	53.4	613.0	355.1	237.5	Jan. 1965

**Private Bankers <sup>4)</sup>**

303.9	297.8	0.4	0.4	—	0.2	1.7	187.5	77.0	5.3	110.5	22.3	2.6	Dec. 1960
346.8	372.4	5.3	5.3	—	1.3	6.3	236.0	99.5	10.8	136.5	12.7	3.9	Dec. 1961
435.0	364.5	6.2	6.2	—	1.2	6.8	272.8	116.2	15.4	156.6	26.5	6.6	Dec. 1962
522.7	395.0	8.7	8.7	—	0.2	9.4	334.6	134.1	9.3	200.5	12.5	6.7	Dec. 1963
570.3	405.3	34.1	34.1	—	3.0	20.6	283.4	109.0	9.5	174.4	31.8	7.5	Oct. 1964
569.2	407.3	35.5	35.5	—	3.0	23.5	285.1	115.4	10.1	169.7	28.2	8.8	Nov. 1964
552.8	403.7	45.4	45.4	—	0.5	24.4	330.1	110.1	13.1	220.0	22.1	10.7	Dec. 1964
556.3	402.0	37.9	37.9	—	0.5	26.5	307.4	126.8	12.3	180.6	22.7	11.0	Jan. 1965

**Specialised Commercial Banks <sup>5)</sup>**

185.7	205.7	26.0	14.4	11.6	0.2	51.9	35.4	12.7	0.6	22.7	0.5	2.0	Dec. 1960
170.1	262.5	14.9	0.1	14.8	0.1	77.7	56.7	21.5	0.3	35.2	1.9	1.0	Dec. 1961
232.0	289.0	17.1	0.1	17.0	0.1	107.3	61.5	23.5	—	38.0	6.7	0.1	Dec. 1962
346.2	292.9	17.7	0.2	17.5	6.0	143.2	80.7	39.5	—	41.2	8.0	1.1	Dec. 1963
437.2	392.6	29.7	6.2	23.5	1.1	162.5	83.9	35.6	—	48.3	5.5	1.4	Oct. 1964
438.0	391.5	24.8	6.5	18.3	1.5	146.3	96.6	47.4	—	48.2	5.5	1.5	Nov. 1964
419.2	403.7	22.7	16.4	16.4	1.5	168.8	117.3	60.9	—	56.4	5.0	1.7	Dec. 1964
415.1	403.6	17.1	0.4	16.7	1.4	173.9	107.7	60.8	—	46.9			



End of month	Number of reporting institutions <sup>1)</sup>	Lending to non-banks							Lending to non-banks				
		Short-term lending							Business enterprises				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending <sup>2)</sup>	Long-term lending <sup>3)</sup>	Total	Debtors			Discount credits
			Total	Acceptance credits	Credits in current account and other credits					Total	Acceptance credits	Credits in current account and other credits	
<b>Central Giro Institutions<sup>o)</sup></b>													
1960 Dec.	12	1,781.0	803.0	25.3	777.7	978.0	1,287.3	13,553.0	1,762.1	788.8	25.3	763.5	973.3
1961 Dec.	12	2,268.4	1,139.8	38.1	1,101.7	1,128.6	1,341.1	16,071.4	2,231.2	1,108.1	38.1	1,070.0	1,123.1
1962 Dec.	12	2,538.7	1,256.2	41.5	1,214.7	1,282.5	1,996.7	18,980.6	2,485.6	1,208.7	41.5	1,167.2	1,276.9
1963 Dec.	12	2,875.0	1,498.4	30.4	1,468.0	1,376.6	2,048.5	21,910.0	2,797.2	1,426.5	30.4	1,396.1	1,370.7
1964 Oct.	12	2,780.4	1,327.4	35.8	1,291.6	1,453.0	2,318.7	24,646.3	2,695.3	1,248.7	35.8	1,212.9	1,446.6
Nov.	12	2,759.8	1,335.6	36.7	1,298.9	1,424.2	2,383.8	24,983.2	2,696.5	1,278.3	36.7	1,241.6	1,418.2
Dec.	12	2,957.3	1,448.4	44.3	1,404.1	1,508.9	2,429.2	25,318.1	2,886.6	1,383.3	44.3	1,339.0	1,503.3
1965 Jan.	12	2,882.4	1,353.3	45.9	1,307.4	1,529.1	2,429.0	25,645.4	2,829.4	1,305.6	45.9	1,259.7	1,523.8
<b>Savings Banks</b>													
1960 Dec.	866	5,960.4	4,202.4	15.5	4,186.9	1,758.0	2,627.2	24,039.2	5,889.1	4,135.5	15.5	4,120.0	1,753.6
1961 Dec.	866	6,590.8	4,696.2	17.1	4,679.1	1,894.6	2,879.0	28,030.0	6,512.3	4,622.5	17.1	4,603.4	1,889.8
1962 Dec.	867	7,344.7	5,320.4	16.2	5,304.2	2,024.3	3,591.4	32,450.6	7,257.2	5,238.1	16.2	5,221.9	2,019.1
1963 Dec.	866	8,209.7	5,996.5	14.7	5,981.8	2,213.2	4,242.5	37,617.7	8,112.3	5,902.9	14.7	5,888.2	2,209.4
1964 Oct.	864	9,249.7	6,923.9	13.9	6,910.0	2,325.8	4,730.5	42,355.0	9,046.8	6,724.4	13.9	6,710.5	2,322.4
Nov.	864	9,182.5	6,869.6	16.3	6,853.3	2,312.9	4,779.7	42,366.1	9,045.2	6,735.3	16.3	6,719.0	2,309.9
Dec.	864	9,169.8	6,788.9	15.4	6,773.5	2,380.9	4,842.4	43,578.9	8,979.8	6,602.3	15.4	6,586.9	2,377.5
1965 Jan.	864	9,269.6	6,936.7	14.4	6,922.3	2,332.9	4,821.2	43,947.4	9,093.6	6,764.1	14.4	6,749.7	2,329.5
<b>Central Institutions of Credit Cooperatives<sup>+) □</sup></b>													
1960 Dec.	18	674.6	459.5	28.2	431.3	215.1	95.1	440.4	673.4	458.3	28.2	430.1	215.1
1961 Dec.	18	765.9	532.6	17.1	515.5	233.3	103.6	483.5	765.1	531.8	17.1	514.7	233.3
1962 Dec.	18	815.5	533.5	20.1	513.4	282.0	116.9	517.2	815.4	533.4	20.1	513.3	282.0
1963 Dec.	18	866.9	601.4	27.9	573.5	265.5	121.4	543.1	857.3	591.8	27.9	563.9	265.5
1964 Oct.	18	923.6	600.8	11.4	589.4	322.8	122.9	576.1	918.9	596.1	11.4	584.7	322.8
Nov.	18	899.9	622.7	18.3	604.4	277.2	125.2	575.5	896.1	618.9	18.3	600.6	277.2
Dec.	18	922.2	624.0	35.9	588.1	298.2	131.4	568.8	921.3	623.1	35.9	587.2	298.2
1965 Jan.	18	932.4	632.8	35.3	597.9	299.6	127.5	573.3	927.8	628.2	35.3	592.9	299.6
<b>Central Institutions of Industrial Credit Cooperatives</b>													
1960 Dec.	5	47.6	29.3	—	29.3	18.3	23.4	27.1	47.2	28.9	—	28.9	18.3
1961 Dec.	5	50.7	31.1	—	31.1	19.6	32.1	35.0	50.5	30.9	—	30.9	19.6
1962 Dec.	5	51.7	33.5	0.2	33.3	18.2	32.2	44.5	51.7	33.5	0.2	33.3	18.2
1963 Dec.	5	51.6	34.4	—	34.4	17.2	34.5	59.4	51.4	34.2	—	34.2	17.2
1964 Oct.	5	68.1	38.7	0.1	38.6	29.4	37.7	65.6	68.1	38.7	0.1	38.6	29.4
Nov.	5	69.2	39.6	0.0	39.6	29.6	39.8	66.7	69.0	39.4	0.0	39.4	29.6
Dec.	5	57.3	35.0	—	35.0	22.3	42.3	71.8	57.1	34.8	—	34.8	22.3
1965 Jan.	5	54.7	33.9	0.1	33.8	20.8	39.3	72.4	54.5	33.7	0.1	33.6	20.8
<b>Central Institutions of Agricultural Credit Cooperatives</b>													
1960 Dec.	13	627.0	430.2	28.2	402.0	196.8	71.7	413.3	626.2	429.4	28.2	401.2	196.8
1961 Dec.	13	715.2	501.5	17.1	484.4	213.7	71.5	448.5	714.6	500.9	17.1	483.8	213.7
1962 Dec.	13	763.8	500.0	19.9	480.1	263.8	84.7	472.7	763.7	499.9	19.9	480.0	263.8
1963 Dec.	13	815.3	567.0	27.9	539.1	248.3	86.9	483.7	805.9	557.6	27.9	529.7	248.3
1964 Oct.	13	855.5	562.1	11.3	550.8	293.4	85.2	510.5	850.8	557.4	11.3	546.1	293.4
Nov.	13	830.7	593.1	18.3	564.8	247.6	85.4	508.8	827.1	579.5	18.3	561.2	247.6
Dec.	13	864.9	589.0	35.9	553.1	275.9	89.1	497.0	864.2	583.3	35.9	552.4	275.9
1965 Jan.	13	877.7	598.9	35.2	563.7	278.8	88.2	502.9	873.3	594.5	35.2	559.3	278.8
<b>Credit Cooperatives<sup>+) □</sup></b>													
1960 Dec. <sup>1)</sup>	2,240	5,103.8	4,104.7	16.3	4,088.4	999.1	939.4	2,725.1	5,092.9	4,094.6	16.3	4,078.3	998.3
1961 Dec.	2,239	5,692.1	4,605.5	15.2	4,590.3	1,086.6	1,108.6	3,394.5	5,681.4	4,595.7	15.2	4,580.5	1,085.7
1962 Dec. <sup>2)</sup>	2,236	6,332.2	5,183.0	19.7	5,163.3	1,149.2	1,348.3	4,335.4	6,319.2	5,171.0	19.7	5,151.3	1,148.2
1963 Dec. <sup>3)</sup>	2,207	6,337.0	5,185.4	19.3	5,166.1	1,151.6	1,417.3	4,449.9	6,323.5	5,172.9	19.3	5,153.6	1,150.6
1964 Oct.	2,207	7,106.7	5,856.9	22.0	5,834.9	1,249.8	1,645.3	5,525.3	7,088.8	5,840.2	22.0	5,818.2	1,248.6
Nov.	2,204	7,809.0	6,490.0	21.9	6,468.1	1,319.0	1,862.6	6,596.4	7,788.1	6,470.2	21.9	6,448.3	1,317.9
Dec.	2,203	7,787.7	6,483.8	25.1	6,458.7	1,303.9	1,883.3	6,721.6	7,765.2	6,462.5	25.1	6,437.4	1,302.7
1965 Jan.	2,203	7,825.2	6,497.5	26.6	6,470.9	1,327.7	1,902.6	6,805.8	7,801.6	6,474.9	26.6	6,448.3	1,326.7
1965 Jan.	2,203	7,879.1	6,584.3	24.7	6,559.6	1,294.8	1,897.0	6,891.2	7,857.3	6,563.3	24.7	6,538.6	1,294.0
<b>Industrial Credit Cooperatives</b>													
1960 Dec.	761	3,412.5	2,619.8	14.2	2,605.6	792.7	524.0	1,511.9	3,408.0	2,615.9	14.2	2,601.7	792.1
1961 Dec.	759	3,818.1	2,954.5	13.0	2,941.5	863.6	624.4	1,902.6	3,814.6	2,951.5	13.0	2,938.5	863.1
1962 Dec.	758	4,205.1	3,297.7	16.0	3,281.7	907.4	784.9	2,404.2	4,199.3	3,292.7	16.0	3,276.7	906.8
1963 Dec.	759	4,746.1	3,759.6	19.3	3,740.3	986.5	909.5	2,945.5	4,740.9	3,755.2	19.3	3,735.9	985.7
1964 Oct.	757	5,246.4	4,198.4	20.4	4,178.0	1,048.0	1,051.8	3,477.6	5,240.8	4,193.4	20.4	4,173.0	1,047.4
Nov.	757	5,221.6	4,183.9	22.6	4,161.3	1,037.7	1,057.9	3,539.8	5,216.2	4,179.1	22.6	4,156.5	1,037.1
Dec.	757	5,209.5	4,156.7	22.9	4,133.8	1,052.8	1,070.3	3,592.1	5,202.7	4,150.6	22.9	4,137.7	1,052.1
1965 Jan.	757	5,259.7	4,235.8	21.6	4,214.2	1,023.9	1,068.0	3,633.1	5,253.0	4,229.7	21.6	4,208.1	1,023.3
<b>Agricultural Credit Cooperatives</b> (Partial data; for overall figures see Table III A 1)													
1960 Dec. <sup>1)</sup>	1,479	1,691.3	1,484.9	2.1	1,482.8	206.4	415.4	1,213.2	1,684.9	1,478.7	2.1	1,476.6	206.2
1961 Dec.	1,480	1,874.0	1,651.0	2.2	1,648.8	223.0	484.2	1,491.9	1,866.8	1,644.2	2.2	1,642.0	222.6
1962 Dec. <sup>2)</sup>	1,478	2,127.1	1,885.3	3.7	1,881.6	241.8	563.4	1,931.2	2,119.7	1,878.3	3.7	1,874.6	241.4
1963 Dec. <sup>3)</sup>	1,449	2,131.9	1,887.7	3.3	1,884.4	244.2	632.4	2,045.7	2,124.0	1,880.2	3.3	1,876.9	243.8
1964 Oct.	1,448	2,360.6	2,097.3	2.7	2,094.6	263.3	738.8	2,579.8	2,347.9	2,085.0	2.7	2,082.3	262.9
Nov.	1,447	2,562.6	2,291.6	1.5	2,290.1	271.0	810.8	3,118.8	2,547.3	2,276.8	1.5	2,275.3	270.5
Dec.	1,447	2,566.1	2,299.9	2.5	2,297.4	266.2	825.4	3,181.8	2,549.0	2,283.4	2.5	2,280.9	265.6
1965 Jan.	1,446	2,615.7	2,340.8	3.7	2,337.1	274.9	832.3	3,213.7	2,598.9	2,324.3	3.7	2,320.6	274.6
1965 Jan.	1,446	2,619.4	2,348.5	3.1	2,345.4	270.9	829.0	3,258.1	2,604.3	2,336.6	3.1	2,330.5	270.7

<sup>1)</sup>, <sup>2)</sup> and <sup>3)</sup>: see first page of Table III A 1. — <sup>4)</sup> The agricultural credit cooperatives' credits were broken down by sectors of economic activity for the first time in <sup>5)</sup> In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are institutions required to report. — <sup>6)</sup> Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". —



and Credit Institutions \*) (cont'd)  
and security holdings \*)  
of DM

comprises credits to:		Bank-to-bank lending										End of month	
and individuals		Public authorities					Short-term lending						
Medium-term lending <sup>1)</sup>	Long-term lending <sup>2)</sup>	Short-term lending			Medium-term lending <sup>3)</sup>	Long-term lending <sup>4)</sup>	Debtors			Discount credits	Medium-term lending <sup>5)</sup>		Long-term lending <sup>6)</sup>
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	among which: Acceptance credits					
<b>Central Giro Institutions<sup>o)</sup></b>													
1.112.4	8.586.5	18.9	14.2	4.7	174.9	4.966.5	582.4	143.0	0.2	439.4	160.4	1.559.9	Dec. 1960
1.187.1	10.361.7	37.2	31.7	5.5	154.0	5.709.7	734.7	169.4	0.1	565.3	210.6	1.993.0	Dec. 1961
1.835.4	12.631.5	53.1	47.5	5.6	161.3	6.349.1	875.9	213.2	0.6	662.7	165.7	2.379.8	Dec. 1962
1.837.0	14.918.6	77.8	71.9	5.9	211.5	6.991.4	774.4	216.6	0.8	577.8	201.0	2.826.7	Dec. 1963
1.956.1	16.613.7	85.1	78.7	6.4	362.6	8.032.6	883.8	270.0	1.3	613.8	205.2	3.220.3	Oct. 1964
1.976.5	16.827.4	63.3	57.3	6.0	407.3	8.155.8	911.8	269.0	0.1	642.8	231.1	3.259.9	Nov. 1964
1.959.9	17.054.3	70.7	65.1	5.6	469.3	8.263.8	954.2	236.2	0.1	718.0	255.4	3.304.5	Dec. 1964
1.954.1	17.227.4	53.0	47.7	5.3	474.9	8.418.0	933.0	212.2	0.0	720.8	248.2	3.321.6	Jan. 1965
<b>Savings Banks</b>													
2.283.0	19,715.5	71.3	66.9	4.4	344.2	4,323.7	232.7	41.0	—	191.7	66.4	1,016.5	Dec. 1960
2.595.5	22,992.5	78.5	73.7	4.8	283.5	5,037.5	257.5	47.6	0.6	209.9	79.7	1,203.0	Dec. 1961
3.226.7	26,795.2	87.5	82.3	5.2	364.7	5,655.4	289.5	44.8	—	244.7	112.5	1,222.4	Dec. 1962
3.765.6	31,140.5	97.4	93.6	3.8	476.9	6,477.2	284.4	47.3	—	237.1	128.2	1,081.5	Dec. 1963
4.149.6	35,008.4	202.9	199.5	3.4	580.9	7,346.6	276.7	56.9	0.0	219.8	132.0	932.5	Oct. 1964
4.185.3	35,451.0	137.3	134.3	3.0	594.4	7,485.1	284.1	49.9	0.0	234.2	132.5	928.8	Nov. 1964
4.229.7	35,899.2	190.0	186.6	3.4	612.7	7,679.7	289.4	49.2	0.0	240.2	149.1	915.4	Dec. 1964
4.175.5	36,141.9	176.0	172.6	3.4	645.7	7,805.5	273.4	43.3	—	230.1	139.9	918.9	Jan. 1965
<b>Central Institutions of Credit Cooperatives<sup>+)</sup> □</b>													
94.8	439.3	1.2	1.2	0.0	0.3	1.1	479.2	306.4	0.1	172.8	38.1	865.9	Dec. 1960
103.3	482.6	0.8	0.8	—	0.3	0.9	445.3	301.9	—	143.4	41.0	1,093.2	Dec. 1961
116.6	516.5	0.1	0.1	0.0	0.3	0.7	551.4	375.5	0.3	175.9	48.6	1,374.1	Dec. 1962
121.3	540.6	9.6	9.6	0.0	0.1	2.5	536.8	347.2	0.2	189.6	54.0	1,662.5	Dec. 1963
122.8	573.6	4.7	4.7	—	0.1	2.5	531.5	316.7	—	214.8	39.9	1,967.8	Oct. 1964
125.1	572.9	3.8	3.8	—	0.1	2.6	537.1	342.0	0.1	195.1	39.5	2,005.7	Nov. 1964
131.3	566.3	0.9	0.9	—	0.1	2.5	578.8	369.3	0.1	209.5	40.1	2,010.7	Dec. 1964
127.4	572.7	4.6	4.6	—	0.1	2.6	519.2	302.8	0.1	216.4	52.7	2,020.8	Jan. 1965
<b>Central Institutions of Industrial Credit Cooperatives</b>													
23.2	26.7	0.4	0.4	0.0	0.2	0.4	229.6	130.7	—	98.9	2.5	358.1	Dec. 1960
31.9	34.7	0.2	0.2	—	0.2	0.3	211.3	126.4	—	84.9	8.9	481.5	Dec. 1961
32.0	44.2	0.0	—	0.0	0.2	0.3	241.2	138.3	—	102.9	16.2	632.6	Dec. 1962
34.4	57.3	0.2	0.2	0.0	0.1	2.1	252.2	140.9	—	111.3	15.4	787.0	Dec. 1963
37.6	63.4	—	—	—	0.1	2.2	252.7	106.1	—	146.6	7.1	936.0	Oct. 1964
39.7	64.5	—	—	—	0.1	2.2	249.9	120.5	—	129.4	6.8	946.9	Nov. 1964
42.2	69.7	0.2	0.2	—	0.1	2.1	258.6	126.7	—	131.9	7.4	950.8	Nov. 1964
39.2	70.2	0.2	0.2	—	0.1	2.2	254.2	113.2	—	141.0	20.4	941.8	Jan. 1965
<b>Central Institutions of Agricultural Credit Cooperatives</b>													
71.6	412.6	0.8	0.8	—	0.1	0.7	249.6	175.7	0.1	73.9	35.6	507.8	Dec. 1960
71.4	447.9	0.6	0.6	—	0.1	0.6	234.0	175.5	—	58.5	32.1	611.7	Dec. 1961
84.6	472.3	0.1	0.1	—	0.1	0.4	310.2	237.2	0.3	73.0	32.4	741.5	Dec. 1962
86.9	483.3	9.4	9.4	—	—	0.4	284.6	206.3	0.2	78.3	38.6	875.5	Dec. 1963
85.2	510.2	4.7	4.7	—	—	0.3	278.8	210.6	—	68.2	32.8	1,031.8	Oct. 1964
85.4	508.4	3.6	3.6	—	—	0.4	287.3	221.5	—	65.7	32.7	1,058.8	Nov. 1964
89.1	496.6	0.7	0.7	—	—	0.4	320.2	242.6	0.1	77.6	32.7	1,059.9	Dec. 1964
88.2	502.5	4.4	4.4	—	—	0.4	265.0	189.6	0.1	75.4	32.3	1,079.0	Jan. 1965
<b>Credit Cooperatives<sup>+) □</sup></b>													
909.4	2,569.0	10.9	10.1	0.8	30.0	156.1	25.6	12.0	—	13.6	0.7	5.9	Dec. <sup>5)</sup> 1960
1,075.1	3,217.5	10.7	9.8	0.9	33.5	177.0	26.0	12.0	—	14.0	1.3	26.9	Dec. 1961
1,307.5	4,122.1	13.0	12.0	1.0	40.8	213.3	28.1	11.3	—	16.8	1.1	41.2	Dec. <sup>5)</sup> 1962
1,376.1	4,226.8	13.5	12.5	1.0	41.2	223.1	28.0	11.3	—	16.7	1.2	41.7	Dec. <sup>5)</sup> 1962
1,397.5	5,231.0	17.9	16.7	1.2	47.8	294.3	27.1	9.4	—	17.7	1.3	50.6	Dec. 1963
1,804.3	6,228.3	20.9	19.8	1.1	58.3	368.1	31.5	15.6	—	15.9	1.5	57.4	Oct. 1964
1,823.3	6,345.1	22.5	21.3	1.2	60.0	376.5	32.1	16.4	—	15.7	1.6	57.8	Nov. 1964
1,835.5	6,416.4	23.6	22.6	1.0	67.1	389.4	31.8	14.4	—	17.4	2.2	57.3	Dec. 1964
1,831.1	6,494.1	21.8	21.0	0.8	65.9	397.1	32.2	14.6	—	17.6	2.2	62.8	Jan. 1965
<b>Industrial Credit Cooperatives</b>													
514.5	1,428.4	4.5	3.9	0.6	9.5	83.5	25.4	11.8	—	13.6	0.7	3.5	Dec. 1960
614.0	1,808.6	3.5	3.0	0.5	10.4	94.0	25.9	12.0	—	13.9	1.3	20.7	Dec. 1961
772.0	2,300.0	5.6	5.0	0.6	12.9	104.2	27.4	10.7	—	16.7	1.1	32.0	Dec. 1962
895.9	2,818.1	5.2	4.4	0.8	13.6	127.4	26.8	9.2	—	17.6	1.2	38.3	Dec. 1963
1,037.3	3,317.6	5.6	5.0	0.6	14.5	160.0	31.3	15.4	—	15.9	1.5	41.0	Oct. 1964
1,049.5	3,376.6	5.4	4.8	0.6	14.4	163.2	31.6	15.9	—	15.7	1.6	41.3	Nov. 1964
1,053.6	3,422.5	6.8	6.1	0.7	16.7	169.6	31.6	14.3	—	17.3	2.2	41.4	Dec. 1964
1,051.5	3,458.8	6.7	6.1	0.6	16.5	174.3	32.0	14.4	—	17.6	2.2	46.3	Jan. 1965
<b>Agricultural Credit Cooperatives</b>													
(Partial data; for overall figures see Table III A 5)													
394.9	1,140.6	6.4	6.2	0.2	20.5	72.6	0.2	0.2	—	0.0	0.0	2.4	Dec. <sup>5)</sup> 1960
461.1	1,408.9	7.2	6.8	0.4	23.1	83.0	0.1	0.0	—	0.1	—	6.2	Dec. 1961
535.5	1,822.1	7.4	7.0	0.4	27.9	109.1	0.7	0.6	—	0.1	—	9.2	Dec. <sup>5)</sup> 1962
604.1	1,926.8	7.9	7.5	0.4	28.3	118.9	0.6	0.6	—	0.0	0.1	9.7	Dec. <sup>5)</sup> 1962
701.6	2,412.9	12.7	12.3	0.4	34.2	166.9	0.3	0.2	—	0.1	0.1	12.3	Dec. 1963
787.0	2,910.7	15.3	14.8	0.5	43.8	208.1	0.2	0.2	—	0.0	0.0	16.4	Oct. 1964
779.8	2,968.5	17.1	16.5	0.6	45.6	213.3	0.5	0.5	—	0.0	0.0	16.5	Nov. 1964
781.9	2,993.9	16.8	16.5	0.3	50.4	299.8	0.2	0.1	—	0.1	0.0	15.9	Dec. 1964
779.6	3,035.3	15.1	14.9	0.2	49.4	222.8	0.2	0.2	—	0.0	0.0	16.5	Jan. 1965

December 1960. Up to and including November 1960 they were attributed, in the tabulations, to the sector "Business enterprises and individuals" as an aggregate amount. — required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of □) Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions". — +) Industrial and agricultural.

1. Lending to Non-banks  
(excluding Treasury bill  
Millions

End of month	Number of reporting institutions <sup>1)</sup>	Lending to non-banks								Lending to non-banks				
		Lending to non-banks								Business enterprises				
		Short-term lending								Short-term lending				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending <sup>2)</sup>	Long-term lending <sup>3)</sup>	Total	Debtors			Discount credits	
Total	Acceptance credits		Credits in current account and other credits	Total	Acceptance credits					Credits in current account and other credits				
<b>Private and Public Mortgage Banks</b>														
1960 Dec.	47	59.0	57.5	—	57.5	1.5	211.9	25,342.9	52.4	50.9	—	50.9	1.5	
1961 Dec.	47	62.0	60.9	—	60.9	1.1	280.9	29,344.6	47.2	46.1	—	46.1	1.1	
1962 Dec.	48	70.6	69.2	—	69.2	1.4	306.6	33,918.4	59.7	58.3	—	58.3	1.4	
1963 Dec.	48	155.4	153.8	—	153.8	1.6	356.8	39,348.3	79.9	78.3	—	78.3	1.6	
1964 Oct.	48	94.2 <sup>10)</sup>	92.8 <sup>10)</sup>	—	92.8 <sup>10)</sup>	1.4	334.8	44,745.2	85.0	81.6	—	81.6	1.4	
Nov.	48	98.9	97.5	—	97.5	1.4	346.1	45,323.3	90.0	88.6	—	88.6	1.4	
Dec.	48	82.6	81.3	—	81.3	1.3	338.7	46,081.5	72.2	70.9	—	70.9	1.3	
1965 Jan.	48	86.6	85.4	—	85.4	1.2	327.9	46,641.5	77.3	76.1	—	76.1	1.2	
<b>Private Mortgage Banks<sup>4)</sup></b>														
1960 Dec.	29	39.9	39.3	—	39.3	0.6	83.9	11,861.1	33.7	33.1	—	33.1	0.6	
1961 Dec.	29	35.4	35.2	—	35.2	0.2	120.8	13,872.5	23.0	22.8	—	22.8	0.2	
1962 Dec.	30	35.5	35.2	—	35.2	0.3	157.9	16,193.8	30.1	29.8	—	29.8	0.3	
1963 Dec.	31	36.3	36.1	—	36.1	0.2	187.1	19,126.3	36.1	35.9	—	35.9	0.2	
1964 Oct.	31	39.8	39.6	—	39.6	0.2	198.3	22,266.7	34.8	34.6	—	34.6	0.2	
Nov.	31	56.9	56.6	—	56.6	0.3	198.6	22,619.2	49.2	48.9	—	48.9	0.3	
Dec.	31	32.3	32.1	—	32.1	0.2	205.2	23,083.6	28.4	28.2	—	28.2	0.2	
1965 Jan.	31	44.4	44.3	—	44.3	0.1	209.3	23,413.0	44.3	44.2	—	44.2	0.1	
<b>Public Mortgage Banks</b>														
1960 Dec.	18	19.1	18.2	—	18.2	0.9	128.0	13,481.8	18.7	17.8	—	17.8	0.9	
1961 Dec.	18	26.6	25.7	—	25.7	0.9	160.1	15,472.1	24.2	23.3	—	23.3	0.9	
1962 Dec.	18	35.1	34.0	—	34.0	1.1	148.7	17,724.6	29.6	28.5	—	28.5	1.1	
1963 Dec.	17	119.1	117.7	—	117.7	1.4	169.7	20,222.0	43.8	42.4	—	42.4	1.4	
1964 Oct.	17	54.4 <sup>10)</sup>	53.2 <sup>10)</sup>	—	53.2 <sup>10)</sup>	1.2	136.5	22,478.5	48.2	47.0	—	47.0	1.2	
Nov.	17	42.0	40.9	—	40.9	1.1	147.5	22,704.1	40.8	39.7	—	39.7	1.1	
Dec.	17	50.3	49.2	—	49.2	1.1	133.5	22,997.9	43.8	42.7	—	42.7	1.1	
1965 Jan.	17	42.2	41.1	—	41.1	1.1	118.6	23,228.5	33.0	31.9	—	31.9	1.1	
<b>Credit Institutions with Special Functions<sup>5)</sup></b>														
1960 Dec.	25	1,297.9	361.7	23.6	338.1	936.2	917.3	8,667.4	1,091.5	155.3	23.6	131.7	936.2	
1961 Dec.	25	1,568.6	615.6	26.5	589.1	953.0	1,117.8	10,500.4	1,145.5	192.5	26.5	166.0	953.0	
1962 Dec.	24	1,516.1	429.8	46.5	383.3	1,086.3	1,219.1	11,845.6 <sup>10)</sup>	1,319.6	233.3	46.5	186.8	1,086.3	
1963 Dec.	24	1,693.1	498.2	35.6	462.6	1,194.9	1,302.7	13,737.9	1,397.6	202.7	35.6	167.1	1,194.9	
1964 Oct.	21	2,063.1	796.3	38.7	757.6	1,266.8	1,616.9	14,524.5	1,499.2	232.4	38.7	193.7	1,266.8	
Nov.	21	2,412.3	1,036.2	27.1	1,009.1	1,376.1	1,640.0	14,818.3	1,608.5	232.4	27.1	205.3	1,376.1	
Dec.	21	2,369.8	1,035.6	46.1	989.5	1,334.2	1,682.4	14,941.5	1,587.7	253.5	46.1	207.4	1,334.2	
1965 Jan.	21	2,519.6	1,153.6	72.2	1,081.4	1,366.0	1,673.3	15,096.9	1,574.1	208.1	72.2	135.9	1,366.0	
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG<sup>6)</sup></b>														
1960 Dec.	3	0.1	0.1	—	0.1	—	142.2	4,043.1	0.1	0.1	—	0.1	—	
1961 Dec.	3	0.5	0.5	—	0.5	—	377.3	5,335.0	0.4	0.4	—	0.4	—	
1962 Dec.	3	0.2	0.2	—	0.2	—	295.8	5,936.2 <sup>10)</sup>	0.2	0.2	—	0.2	—	
1963 Dec.	3	0.3	0.3	—	0.3	—	236.3	6,890.3	0.2	0.2	—	0.2	—	
<b>Other Credit Institutions with Special Functions<sup>7)</sup></b>														
1960 Dec.	22	1,297.8	361.6	23.6	338.0	936.2	775.1	4,624.3	1,091.4	155.2	23.6	131.6	936.2	
1961 Dec.	22	1,568.1	615.1	26.5	588.6	953.0	840.5	5,765.4	1,145.1	192.1	26.5	165.6	953.0	
1962 Dec.	21	1,515.9	429.6	46.5	383.1	1,086.3	923.9	5,909.4	1,319.4	233.1	46.5	186.6	1,086.3	
1963 Dec.	21	1,692.8	497.9	35.6	462.3	1,194.9	1,066.4	6,847.6	1,397.4	202.5	35.6	166.9	1,194.9	
<b>Instalment Credit Institutions<sup>8)</sup></b>														
1960 Dec.	232	1,685.9	453.5	0.3	453.2	1,232.4	1,694.2	4.0	1,685.9	453.5	0.3	453.2	1,232.4	
1961 Dec.	235	1,852.7 <sup>8)</sup>	482.1 <sup>8)</sup>	0.3	481.8 <sup>8)</sup>	1,370.6	2,077.7 <sup>9)</sup>	3.9	1,852.7 <sup>8)</sup>	482.1 <sup>8)</sup>	0.3	481.8 <sup>8)</sup>	1,370.6	
1962 Dec.	242	1,987.3	519.4	0.2	519.2	1,467.9	2,361.8 <sup>11)</sup>	4.9	1,987.3	519.4	0.2	519.2	1,467.9	
1963 Dec.	235	2,006.2 <sup>12)</sup>	488.0 <sup>12)</sup>	0.0	488.0 <sup>12)</sup>	1,518.2	2,781.0 <sup>13)</sup>	11.8	2,006.2 <sup>12)</sup>	488.0 <sup>12)</sup>	0.0	488.0 <sup>12)</sup>	1,518.2	
1964 Oct.	234	1,896.1	433.2	0.1	433.1	1,462.9	2,875.2	14.3	1,896.1	433.2	0.1	433.1	1,462.9	
Nov.	234	1,907.0	468.6	0.1	468.5	1,438.4	2,962.2	14.4	1,907.0	468.6	0.1	468.5	1,438.4	
Dec.	233	2,044.2	603.3	0.1	603.2	1,440.9	2,975.9	15.1	2,044.2	603.3	0.1	603.2	1,440.9	
1965 Jan.	229	2,101.1	685.4	0.0	685.4	1,415.7	2,910.5	15.2	2,101.1	685.4	0.0	685.4	1,415.7	
<b>Postal Cheque and Postal Savings Bank Offices<sup>7)</sup></b>														
1960 Dec.	15	—	—	—	—	—	—	1,651.2	—	—	—	—	—	
1961 Dec.	15	—	—	—	—	—	—	1,982.4	—	—	—	—	—	
1962 Dec.	15	—	—	—	—	—	—	2,397.9	—	—	—	—	—	
1963 Dec.	15	—	—	—	—	—	—	2,734.5	—	—	—	—	—	
1964 Oct.	15	—	—	—	—	—	—	2,855.6	—	—	—	—	—	
Nov.	15	—	—	—	—	—	—	2,868.2	—	—	—	—	—	
Dec.	15	—	—	—	—	—	—	3,163.6	—	—	—	—	—	
1965 Jan.	15	—	—	—	—	—	—	3,163.2	—	—	—	—	—	

<sup>1)</sup>, <sup>2)</sup> and <sup>3)</sup> to <sup>4)</sup>: see first page of Table III A 1. — <sup>5)</sup> Breakdown by sub-groups discontinued from January 1964 owing to release of two institutions from the obligation to For further data regarding purchase credits and other instalment loans see Table III A 3. — <sup>7)</sup> Source: Federal Ministry of Posts and Telecommunications. Discount credits: bills payable to transfer in the books; cf. footnote <sup>6)</sup>. — <sup>10)</sup> Decrease of some DM 115 million due to statistical reasons. — <sup>11)</sup> Statistical increase of some DM 89 million. — <sup>12)</sup> Statistical <sup>14)</sup> Statistical increase of about DM 313 million due to transfer in the books (June 1964); cf. footnote <sup>13)</sup>. — <sup>15)</sup> Statistical decrease of about DM 313 million due to transfer in (June 1964); cf. footnote <sup>14)</sup>. — <sup>16)</sup> Statistical decrease of roughly DM 452 million due to transfer in the books (June 1964); cf. footnote <sup>15)</sup>. — <sup>17)</sup> Statistical decrease of roughly cf. footnote <sup>16)</sup>.

and Credit Institutions \*) (cont'd)  
and security holdings \*)  
of DM

comprises credits to:												End of month	
and individuals		Public authorities					Bank-to-bank lending						
Medium-term lending *)	Long-term lending *)	Short-term lending			Medium-term lending *)	Long-term lending *)	Short-term lending			Medium-term lending *)	Long-term lending *)		
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors	Discount credits				
							among which: Acceptance credits						
<b>Private and Public Mortgage Banks</b>													
186.9	21,430.6	6.6	6.6	—	25.0	3,912.3	6.8	6.7	—	0.1	70.5	343.5	Dec. 1960
262.5	25,006.8	14.8	14.8	—	18.4	4,337.8	40.7	40.7	—	0.0	64.9	379.7	Dec. 1961
272.0	29,140.5	10.9	10.9	—	34.6	4,777.9	21.0	21.0	—	—	84.6	398.9	Dec. 1962
325.5	33,481.5	75.5	75.5	—	31.3	5,866.8	38.2	38.2	—	—	66.9	562.4	Dec. 1963
292.7	37,623.6	11.2 <sup>10)</sup>	11.2 <sup>10)</sup>	—	42.1	7,121.6	40.0	40.0	—	—	59.3	765.5	Oct. 1964
305.1	38,122.3	8.9	8.9	—	41.0	7,201.0	22.6	22.6	—	—	60.3	790.6	Nov. 1964
299.2	38,674.3	10.4	10.4	—	39.5	7,407.2	33.4	33.4	—	—	58.4	804.8	Dec. 1964
286.6	38,972.0	9.3	9.3	—	41.3	7,669.5	36.3	36.3	—	—	60.4	807.5	Jan. 1965
<b>Private Mortgage Banks *)</b>													
71.8	9,576.6	6.2	6.2	—	12.1	2,284.5	6.7	6.7	—	—	34.6	28.4	Dec. 1960
109.3	11,488.9	12.4	12.4	—	11.5	2,388.6	7.4	7.4	—	—	19.1	33.0	Dec. 1961
139.2	13,693.4	5.4	5.4	—	18.7	2,500.4	11.3	11.3	—	—	16.5	51.4	Dec. 1962
160.5	16,101.2	0.2	0.2	—	26.6	3,025.1	18.1	18.1	—	—	17.8	229.3	Dec. 1963
164.2	18,378.3	5.0	5.0	—	34.1	3,888.4	10.0	10.0	—	—	9.7	307.2	Oct. 1964
165.6	18,688.4	7.7	7.7	—	33.0	3,930.8	6.1	6.1	—	—	7.7	325.6	Nov. 1964
174.3	19,043.7	3.9	3.9	—	30.9	4,039.9	10.5	10.5	—	—	9.6	332.9	Dec. 1964
178.4	19,196.6	0.1	0.1	—	30.9	4,216.4	13.3	13.3	—	—	9.6	332.9	Jan. 1965
<b>Public Mortgage Banks</b>													
115.1	11,854.0	0.4	0.4	—	12.9	1,627.8	0.1	0.0	—	0.1	35.9	315.1	Dec. 1960
153.2	13,517.9	2.4	2.4	—	6.9	1,954.2	33.3	33.3	—	0.0	45.8	346.7	Dec. 1961
132.8	15,447.1	5.5	5.5	—	15.9	2,277.5	9.7	9.7	—	—	68.1	347.5	Dec. 1962
165.0	17,380.3	75.3	75.3	—	4.7	2,841.7	20.1	20.1	—	—	49.1	333.1	Dec. 1963
128.5	19,245.3	6.2 <sup>10)</sup>	6.2 <sup>10)</sup>	—	8.0	3,233.2	30.0	30.0	—	—	49.6	458.3	Oct. 1964
139.5	19,433.9	1.2	1.2	—	8.0	3,270.2	16.5	16.5	—	—	52.6	465.0	Nov. 1964
124.9	19,630.6	6.5	6.5	—	8.6	3,367.3	22.9	22.9	—	—	48.8	471.9	Dec. 1964
108.2	19,775.4	9.2	9.2	—	10.4	3,453.1	23.0	23.0	—	—	50.8	474.6	Jan. 1965
<b>Credit Institutions with Special Functions *)</b>													
685.1	5,341.3	206.4	206.4	0.0	232.2	3,326.1	378.2	96.2	—	282.0	106.9	12,872.9	Dec. 1960
818.6	6,119.0	423.1	423.1	—	299.2	4,381.4	527.7	128.5	0.0	399.2	151.6	14,516.4	Dec. 1961
905.3	6,526.1	196.5	196.5	—	313.8	5,319.5 <sup>10)</sup>	690.9	89.5	—	601.4	184.2	16,323.0	Dec. 1962
990.6	6,852.1	295.5	295.5	—	312.1	6,885.8	750.8	126.3	—	624.5	164.0	17,940.7	Dec. 1963
1,412.2 <sup>14)</sup>	6,887.2 <sup>15)</sup>	563.9	563.9	0.0	204.7	7,637.3	735.5 <sup>16)</sup>	139.9 <sup>16)</sup>	0.4	596.0	700.4 <sup>17)</sup>	18,687.5 <sup>18)</sup>	Oct. 1964
1,436.5	6,956.7	803.8	803.8	0.0	203.5	7,861.6	963.9	165.8	0.4	798.1	706.2	18,775.4	Nov. 1964
1,484.4	6,862.4	782.1	782.1	—	198.0	8,079.1	1,320.3	170.1	0.4	1,150.2	708.8	18,909.2	Dec. 1964
1,495.3	6,913.1	945.5	945.5	—	178.0	8,183.8	1,228.2	136.4	0.4	1,091.8	704.8	19,041.8	Jan. 1965
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)</b>													
23.4	2,227.5	0.0	0.0	—	118.8	1,815.6	6.5	0.1	—	6.4	7.5	3,829.9	Dec. 1960
45.4	2,581.2	0.1	0.1	—	231.9	2,753.8	0.1	0.1	—	—	1.1	4,010.6	Dec. 1961
39.1	2,582.4	0.0	0.0	—	256.7	3,353.8 <sup>14)</sup>	0.1	0.1	—	—	30.1	4,181.2	Dec. 1962
12.4	2,779.4	0.1	0.1	—	223.9	4,110.9	—	—	—	—	30.9	4,562.2	Dec. 1963
<b>Other Credit Institutions with Special Functions +)</b>													
661.7	3,113.8	206.4	206.4	0.0	113.4	1,510.5	371.7	96.1	—	275.6	99.4	9,043.0	Dec. 1960
773.2	3,537.8	423.0	423.0	—	67.3	1,627.6	527.6	128.4	0.0	399.2	150.5	10,505.8	Dec. 1961
866.2	3,943.7	196.5	196.5	—	57.1	1,965.7	690.8	89.4	—	601.4	154.1	12,141.8	Dec. 1962
978.2	4,072.7	295.4	295.4	—	88.2	2,774.9	750.8	126.3	—	624.5	133.1	13,378.5	Dec. 1963
<b>Instalment Credit Institutions *)</b>													
1,694.2	4.0	—	—	—	—	—	48.3	42.6	—	5.7	0.4	0.2	Dec. 1960
2,077.7 *)	3.9	—	—	—	—	—	8.7	0.0	—	8.7	0.2	0.2	Dec. 1961
2,361.8 <sup>14)</sup>	4.9	—	—	—	—	—	90.8	76.9	—	13.9	3.2	0.3	Dec. 1962
2,781.0 <sup>15)</sup>	11.8	—	—	—	—	—	111.4	84.0	—	27.4	17.9	0.0	Dec. 1963
2,875.2	14.3	—	—	—	—	—	86.6	61.6	—	25.0	14.9	0.1	Oct. 1964
2,962.2	14.4	—	—	—	—	—	97.7	73.6	—	24.1	13.2	0.1	Nov. 1964
2,975.9	15.1	—	—	—	—	—	37.1	13.2	—	23.9	15.5	0.1	Dec. 1964
2,910.5	15.2	—	—	—	0.0	—	157.1	126.5	—	30.6	21.7	0.1	Jan. 1965
<b>Postal Cheque and Postal Savings Bank Offices *)</b>													
—	138.9	—	—	—	—	1,512.3	185.0	—	—	185.0	—	57.8	Dec. 1960
—	192.7	—	—	—	—	1,789.7	240.0	—	—	240.0	—	60.7	Dec. 1961
—	197.9	—	—	—	—	2,200.0	93.8	—	—	93.8	—	60.6	Dec. 1962
—	213.0	—	—	—	—	2,521.5	46.9	—	—	46.9	—	94.5	Dec. 1963
—	225.3	—	—	—	—	2,630.3	323.7	—	—	323.7	—	134.7	Oct. 1964
—	228.1	—	—	—	—	2,640.1	244.5	—	—	244.5	—	137.6	Nov. 1964
—	228.3	—	—	—	—	2,935.3	103.8	—	—	103.8	—	138.5	Dec. 1964
—	228.3	—	—	—	—	2,934.9	103.7	—	—	103.7	—	138.5	Jan. 1965

render returns. — \*) Lending to business enterprises and individuals also contains credits granted to traders for financing their range of goods, and small amounts of "Other credits". — chased for employment of money. — \*) Statistical decrease of about DM 43 million due to transfer in the books; cf. footnote 9). — \*) Statistical increase of about DM 43 million decrease of about DM 75 million due to transfer in the books; cf. footnote 10). — \*) Statistical increase of roughly DM 75 million due to transfer in the books; cf. footnote 11). — the books (June 1964); cf. footnote 14). — \*) Statistical increase of DM 15 million (June 1964). — \*) Statistical increase of roughly DM 452 million due to transfer in the books DM 122 million (July 1964). — \*) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions". As from January 1964 no longer recorded;

(a) Breakdown of Treasury Bill and Security Holdings by Categories

Millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds				Medium-term notes (Kassenobligationen)				Securities							Syndicate participations				
	Total <sup>1)</sup>	Domestic		Foreign	Total	Domestic		Foreign	Total	Domestic							Total	Domestic	Foreign	
		including mobilisation paper <sup>2)</sup>	excluding			Total	among which: issued by credit institutions			Total	Total	Loan issues and interest-bearing Treasury bonds of public authorities	Other interest-bearing securities		Industrial bonds and other interest-bearing debentures	Marketable equities and investment fund certificates				Other securities
<b>All Banking Groups</b>																				
1956	1,789.0	1,789.0	663.0 <sup>2D)</sup>	—	—	—	—	—	6,530.2	6,520.2 <sup>2D)</sup>	1,558.3	3,884.0	3,464.0	420.0	1,006.5 <sup>2D)</sup>	71.4	10.0 <sup>2D)</sup>	306.6	—	—
1957	6,156.4	5,710.3	1,683.3 <sup>2D)</sup>	446.1	—	—	—	—	7,857.5	7,852.5 <sup>2D)</sup>	1,517.1	5,234.4	4,784.6	449.8	1,024.2 <sup>2D)</sup>	76.8	5.0 <sup>2D)</sup>	370.0	—	—
1958	6,767.0	6,167.1	1,866.9	599.9	73.5	73.5 <sup>2D)</sup>	73.5 <sup>2D)</sup>	—	12,751.5	12,647.2	2,743.4	8,576.4	7,809.4	767.0	1,242.2	85.2	104.3	321.2	296.5	24.7
1959 <sup>1)</sup>	5,694.6	4,463.2	1,548.2	1,231.4	1,265.1	1,211.9	556.0	53.2	16,435.8	16,120.9	3,276.1	11,264.4	10,406.0	858.4	1,488.1	92.3	314.9	405.8	377.6	28.2
1959 <sup>1)</sup>	5,729.7	4,498.3	1,558.3	1,231.4	1,272.7	1,219.5	560.9	53.2	16,666.6	16,351.1	3,307.2	11,461.0	10,584.8	876.2	1,488.1	94.5	315.5	405.8	377.6	28.2
1960	6,002.1	5,622.6	1,494.8	379.5	1,094.6	1,082.7	611.2	11.9	17,111.4	16,781.7	3,061.7	11,630.7	10,867.4	763.3	1,987.2	102.1	329.7	498.5	469.0	29.5
1961	6,614.2	5,418.9	1,185.1	1,195.3	1,484.6	1,480.3	777.9	4.3	20,207.6	19,893.4	3,359.9	14,218.2	13,376.4	841.8	2,211.6	103.7	314.2	586.3	539.7	46.6
1962 <sup>3)</sup>	5,772.3	5,056.1	1,683.9	716.2	1,646.1	1,643.6	986.0	2.5	23,399.0	23,070.7	3,958.1	16,753.0	15,798.6	954.4	2,233.1	126.5	328.3	565.2	542.7	22.5
1962 <sup>3)</sup>	5,772.3	5,056.1	1,683.9	716.2	1,646.1	1,643.6	986.0	2.5	23,405.4	23,077.2	3,959.5	16,737.9	15,800.5	957.4	2,233.0	126.7	328.3	565.2	542.7	22.5
1963	6,774.9	5,942.4	1,782.5	832.5	2,070.9	2,068.2	1,300.7	2.7	27,108.0	26,694.8	4,344.2	19,749.6	18,836.1	913.5	2,381.6	219.4	413.2	499.0	477.7	21.3
1964 Feb.	8,382.7	7,774.1	2,292.9	608.6	2,626.3	2,623.7	1,567.1	2.6	28,031.8	27,581.4	4,504.4	20,456.0	19,623.0	833.0	2,403.2	217.8	450.4	401.6	380.6	21.0
1964 March	7,321.0	6,433.0	2,181.3	888.0	2,643.0	2,640.3	1,592.7	2.7	28,491.6	28,026.8	4,597.0	20,756.1	19,931.1	825.0	2,463.0	210.7	464.8	523.3	501.6	20.7
1964 April	7,485.9	6,332.8	2,141.8	1,153.1	2,778.5	2,775.9	1,698.6	2.6	28,789.1	28,317.1	4,626.5	20,957.9	20,099.5	858.4	2,557.3	175.4	472.0	496.3	473.0	24.3
1964 May	7,470.5	6,263.2	1,967.7	1,207.3	2,777.5	2,775.2	1,676.6	2.3	29,253.3	28,766.8	4,803.5	21,216.6	20,331.8	887.8	2,579.8	166.9	486.5	646.0	620.8	25.2
1964 June	6,853.1	5,864.4	1,860.7	988.7	2,836.2	2,833.9	1,662.8	2.3	29,657.0	29,133.6	4,767.3	21,576.3	20,606.7	969.6	2,628.1	161.9	523.4	605.2	577.4	27.8
1964 July	6,481.8	5,304.7	1,798.0	1,177.1	2,858.9	2,856.6	1,695.0	2.3	29,966.0	29,431.0	4,830.7	21,772.1	20,809.5	962.6	2,648.4	179.8	535.0	560.2	533.3	26.9
1964 Aug.	6,143.6	4,949.3	1,735.6	1,194.3	2,979.5	2,927.5	1,814.0	52.0	30,137.0	29,644.1	4,938.2	21,874.0	20,949.1	924.9	2,641.6	190.3	492.9	532.4	504.5	27.9
1964 Sep.	5,016.3	4,256.6	1,762.8	759.7	2,958.4	2,906.6	1,790.0	51.8	30,502.6	30,040.5	5,137.6	22,051.6	21,132.9	918.7	2,674.6	176.7	462.1	590.8	563.3	27.5
1964 Oct.	4,792.3	3,967.7	1,752.2	824.6	2,927.2	2,883.6	1,776.0	43.6	30,685.1	30,233.3	5,191.7	22,132.8	21,225.9	906.9	2,734.3	174.5	451.8	447.2	419.0	28.2
1965 Jan.	6,002.6	5,014.2	1,945.3	988.4	2,809.5	2,791.0	1,757.7	18.5	30,962.4	30,518.9	5,288.8	22,351.3	21,441.9	909.4	2,687.3	191.5	443.5	449.7	422.6	27.1
1965 Nov.	4,559.2	3,707.7	1,655.8	851.5	2,877.1	2,858.9	1,797.7	18.2	31,139.5	30,698.9	5,257.6	22,545.2	21,590.1	955.1	2,743.3	152.8	440.6	474.0	445.4	28.6
1965 Dec.	5,980.9	4,119.1	1,896.7	1,861.8	3,009.7	2,983.2	1,835.7	26.5	31,666.6	31,210.5	5,455.4	22,881.3	21,902.9	978.4	2,729.0	144.8	456.1	599.0	570.6	28.7
1965 Feb. <sup>4)</sup>	6,221.5	4,452.4	1,984.9	1,769.1	3,141.7	3,138.2	1,892.3	...	32,156.6	31,688.4	...	...	...	...	...	...	...	...	...	...
<b>Commercial Banks<sup>5)</sup></b>																				
1963 Dec.	1,895.9	1,486.9	315.5	409.0	529.7	527.0	322.7	2.7	6,741.3	6,376.4	1,175.1	2,809.7	2,446.3	363.4	2,200.2	191.4	364.9	486.8	465.6	21.2
1964 Nov.	1,780.4	932.0	226.9	788.4	859.2	840.7	469.3	18.5	7,428.7	7,039.1	1,397.8	3,005.1	2,636.4	368.7	2,475.6	160.6	389.6	448.0	420.8	27.2
1964 Dec.	1,245.0	649.2	232.0	595.8	899.7	881.5	497.7	18.2	7,753.7	7,381.3	1,406.1	3,299.1	2,888.7	410.4	2,553.6	122.5	386.0	472.0	443.4	28.6
1965 Jan.	2,276.1	749.5	396.8	1,526.6	844.0	817.5	446.4	26.5	7,708.1	7,300.8	1,483.8	3,178.1	2,731.7	446.4	2,525.4	113.5	407.3	590.1	561.4	28.7
<b>Big Banks<sup>6)</sup> +)</b>																				
1963 Dec.	1,596.0	1,256.3	264.3	339.7	356.1	353.7	215.2	2.4	3,152.3	2,892.6	506.4	1,137.2	1,015.8	121.4	1,205.4	43.6	259.7	346.8	332.3	14.5
1964 Nov.	1,436.1	798.7	201.7	637.4	619.1	600.8	331.3	18.3	3,423.2	3,175.8	579.2	1,103.0	984.5	118.5	1,463.6	62.0	247.4	281.0	263.1	17.9
1964 Dec.	1,056.3	568.7	211.7	487.6	661.4	643.4	362.1	18.0	3,483.0	3,236.8	575.1	1,148.6	1,041.5	107.1	1,431.3	49.8	246.2	292.8	273.5	19.3
1965 Jan.	1,828.3	624.7	346.7	1,203.6	591.8	565.5	309.1	26.3	3,419.3	3,160.5	585.2	1,079.7	945.0	134.7	1,447.9	47.7	258.8	367.5	348.2	19.3
<b>State, Regional and Local Banks<sup>7)</sup> +)</b>																				
1963 Dec.	287.9	228.1	49.7	59.8	156.6	156.5	94.3	0.1	2,465.0	2,398.3	520.2	1,225.3	1,059.6	165.7	598.5	54.3	66.7	112.0	106.0	6.0
1964 Nov.	329.8	192.3	24.7	137.5	226.3	226.3	130.9	—	2,853.4	2,769.7	637.3	1,435.6	1,255.0	180.6	651.8	45.0	83.7	140.8	132.2	8.6
1964 Dec.	173.4	79.7	20.0	93.7	224.5	224.5	128.5	—	3,051.7	2,966.6	652.0	1,584.8	1,398.3	186.5	681.2	48.6	85.1	140.9	132.3	8.6
1965 Jan.	426.5	124.0	49.8	302.5	238.5	238.5	130.2	—	3,058.0	2,963.3	683.0	1,547.4	1,348.8	198.6	687.5	45.2	94.9	178.6	169.9	8.7
<b>Private Bankers<sup>8)</sup> +)</b>																				
1963 Dec.	11.5	2.0	1.5	9.5	14.9	14.9	11.4	—	927.7	890.9	128.8	399.4	329.6	69.8	341.1	21.6	36.8	28.0	27.3	0.7
1964 Nov.	14.0	0.5	0.5	13.5	12.6	12.6	6.2	—	986.9	931.2	153.0	411.9	350.8	61.1	348.3	18.0	55.7	26.2	25.5	0.7
1964 Dec.	14.8	0.3	0.3	14.5	12.6	12.6	6.2	—	1,055.5	1,004.1	152.9	471.1	393.9	77.2	359.6	20.5	51.4	38.3	37.6	0.7
1965 Jan.	20.8	0.3	0.3	20.5	12.5	12.5	6.2	—	1,043.0	993.6	184.9	443.4	372.7	70.7	348.3	17.0	49.4	44.0	43.3	0.7
<b>Central Giro Institutions<sup>9)</sup></b>																				
1963 Dec.	1,780.5	1,642.7	701.2	137.8	801.0	801.0	493.9	—	2,743.6	2,735.7	234.5	2,370.6	2,246.4	124.2	129.4	1.2	7.9	12.1	12.1	—
1964 Nov.	1,605.2	1,505.2	799.1	100.0	1,001.1	1,001.1	620.8	—	3,126.8	3,114.4	364.8	2,610.4	2,506.3	104.1	137.4	1.8	12.4	1.8	1.8	—
1964 Dec.	1,521.8	1,366.2	670.1	155.6	978.9	978.9	614.9	—	3,032.1	3,017.6	375.1	2,505.4	2,411.3	94.1	135.8	1.3	14.5	2.0	2.0	—
1965 Jan.	1,336.3	1,101.1	742.0	235.2	1,081.1	1,081.1	626.3	—	3,229.8	3,216.8	384.6	2,694.1	2,597.0	97.1	136.8	1.3	13.0	8.9	8.9	—
<b>Savings Banks</b>																				
1963 Dec.	1.3	1.3	0.4	—	184.5	184.5	152.9	—	10,673.0	10,672.3	1,300.2	9,361.9	9,307.1	54.8	9.9	0.3	0.7	—	—	—
1964 Nov.	0.7	0.7	—	—	183.4	183.4	157.2	—	12,482.4	12,479.3	1,451.5	10,995.8	10,948.9	46.9	29.4	2.6	3.1	—	—	—
1964 Dec.	0.6	0.6	—	—	177.7	177.7	151.4	—	12,362.9	12,359.8	1,425.8	10,922.0	10,865.9	56.1	9.6	2.4	3.1	—	—	—
1965 Jan.	0.6	0.6	—	—	186.4	186.4	158.1	—	12,676.3	12,673.1	1,467.6	11,194.7	11,139							

Security Holdings<sup>1)</sup>

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers

Millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds					Medium-term notes (Kassenobligationen)				Loan issues and interest-bearing Treasury bonds								Syndicate participations		
	Total	Federal Government				Total	Federal Government	Federal Railways and Federal Postal Administration	Länder	Total	Federal Government		Fed. Railways and Fed. Postal Administration		Länder		Local authorities <sup>4)</sup>			
		Total	Mobilisation paper <sup>2)</sup>	Other paper	Federal Railways and Federal Postal Administration						Länder	Post-currency-reform indebtedness	Ex-ternal bonds, 4% com-pensation debt <sup>3)</sup>	Post-currency-reform in-debtedness	Ex-ternal bonds, 4% com-pensation debt <sup>3)</sup>	Post-currency-reform in-debtedness	Ex-ternal bonds		Post-currency-reform in-debtedness	Ex-ternal bonds
<b>All Banking Groups</b>																				
1956	1.789.0	1.126.0 <sup>DP)</sup>	1.126.0 <sup>DP)</sup>	—	457.9	—	—	—	—	1.558.3	445.1	499.9	547.5	65.8	—	—	—			
1957	5.710.3	4.027.0 <sup>DP)</sup>	4.027.0 <sup>DP)</sup>	—	1.050.0	—	—	—	—	1.517.1	204.7	509.8	683.4	119.2	—	—	—			
1958	6.167.1	4.300.2	4.300.2	—	1.392.7	474.2	—	—	—	2.743.4	431.0	1,271.6	897.1	143.7	—	—	—			
1959 <sup>7)</sup>	4.463.2	3,121.8	2,915.0	—	1,005.6	335.8	—	—	—	3,276.1	98.8	610.2	1,462.5	21.0	919.0	36.6	133.2			
1959 <sup>7)</sup>	4.498.3	3,146.8	2,940.0	—	206.8	1,015.7	—	—	—	3,307.2	102.0	610.7	1,462.5	21.0	924.1	36.6	135.3			
1960	5,622.6	4,471.0	4,127.8	—	343.2	992.7	158.9	—	—	3,061.7	146.3	596.0	1,259.0	36.8	856.2	27.8	125.7			
1961	5,418.9	4,390.0	4,233.8	—	156.2	949.6	79.3	—	—	3,359.9	257.4	615.0	1,457.2	37.9	816.0	30.6	134.5			
1962 <sup>8)</sup>	5,056.1	3,841.6	3,372.2	—	469.4	1,185.3	29.2	—	—	3,958.1	433.7	668.9	1,827.9	42.9	808.3	28.2	138.5			
1962 <sup>8)</sup>	5,056.1	3,841.6	3,372.2	—	469.4	1,185.3	29.2	—	—	3,959.5	433.9	668.9	1,827.9	42.9	808.2	28.2	138.5			
1963	5,942.4	4,476.5	4,159.9	—	316.6	1,446.8	19.1	—	—	4,344.2	746.6	711.1	1,988.1	54.4	714.9	23.5	99.0			
1964 Feb.	7,774.1	6,454.7	5,481.2	—	973.5	1,301.2	18.2	—	—	4,504.4	829.3	735.1	2,049.3	52.1	702.5	24.3	105.1			
1964 March	6,433.0	5,056.7	4,251.7	—	805.0	1,360.1	16.2	—	—	4,597.0	820.3	741.6	2,147.3	54.0	699.2	24.6	103.3			
1964 April	6,332.8	4,961.0	4,191.0	—	770.0	1,356.7	15.1	—	—	4,626.5	854.6	707.3	2,179.4	51.1	695.6	23.8	107.7			
1964 May	6,263.2	4,885.5	4,295.5	—	590.0	1,363.8	13.9	—	—	4,803.5	956.8	727.0	2,214.6	51.9	697.9	24.5	123.8			
1964 June	5,864.4	4,583.7	4,003.7	—	580.0	1,267.6	13.1	—	—	4,767.3	964.1	720.2	2,178.4	52.7	701.5	24.5	116.7			
1964 July	5,304.7	4,086.7	3,506.7	—	580.0	1,205.6	12.4	—	—	4,830.7	974.3	716.8	2,194.7	52.7	755.2	24.9	103.7			
1964 Aug.	4,949.3	3,796.7	3,213.7	—	583.0	1,141.3	11.3	—	—	4,938.2	984.8	725.0	2,247.0	53.0	785.5	25.3	108.7			
1964 Sep.	4,256.6	3,103.8	2,493.8	—	610.0	1,140.5	12.3	—	—	5,137.6	1,029.1	738.9	2,319.4	53.9	856.7	25.1	105.7			
1964 Oct.	3,987.7	2,855.5	2,315.5	—	640.0	1,100.2	12.0	—	—	5,191.7	1,089.3	727.6	2,301.4	54.2	878.8	24.8	106.5			
1964 Nov.	5,014.2	3,718.9	3,068.9	—	650.0	1,284.5	10.8	—	—	5,288.8	1,082.9	722.3	2,413.4	55.3	874.0	24.7	107.0			
1964 Dec.	3,707.7	2,348.9	2,051.9	—	297.0	1,347.7	11.1	—	—	5,257.6	1,072.2	725.2	2,390.5	55.9	854.6	25.0	124.0			
1965 Jan.	4,119.1	2,872.4	2,224.4	—	650.0	1,235.8	10.9	—	—	5,455.5	1,180.5	737.5	2,352.8	57.1	934.7	25.5	158.0			
1965 Feb. <sup>9)</sup>	4,452.4	3,117.5	2,467.5	—	650.0	1,324.0	10.9	—	—	5,455.5	1,180.5	737.5	2,352.8	57.1	934.7	25.5	158.0			
<b>Commercial Banks<sup>5)</sup></b>																				
1963 Dec.	1,486.9	1,249.9	1,171.4	—	78.5	218.3	18.7	—	—	1,175.1	180.5	569.1	256.2	44.0	86.6	21.2	15.9			
1964 Nov.	992.0	870.1	765.1	—	105.0	111.1	10.8	—	—	1,397.8	253.6	596.8	366.5	44.4	91.6	23.2	20.4			
1964 Dec.	649.2	482.2	417.2	—	65.0	155.9	11.1	—	—	1,406.1	250.0	604.0	374.3	45.0	87.8	23.5	19.2			
1965 Jan.	749.5	597.7	352.7	—	245.0	140.9	10.9	—	—	1,483.8	292.5	615.1	314.5	45.9	132.7	24.1	57.7			
<b>Big Banks<sup>6)</sup> +)</b>																				
1963 Dec.	1,256.3	1,070.5	992.0	—	78.5	185.8	—	—	—	506.4	83.9	296.8	91.6	7.2	16.6	7.0	3.0			
1964 Nov.	798.7	702.0	597.0	—	105.0	96.7	—	—	—	579.2	117.1	291.2	141.5	6.3	13.0	6.6	3.2			
1964 Dec.	568.7	422.0	357.0	—	65.0	146.7	—	—	—	575.1	110.6	290.8	146.4	6.5	11.9	6.2	2.4			
1965 Jan.	624.7	503.0	278.0	—	225.0	121.7	—	—	—	585.2	121.5	292.3	108.8	6.7	33.9	6.2	20.5			
<b>State, Regional and Local Banks<sup>7)</sup> +)</b>																				
1963 Dec.	228.1	178.4	178.4	—	31.0	18.7	—	—	—	520.2	54.6	215.3	133.7	33.4	62.6	10.1	9.4			
1964 Nov.	192.3	167.6	167.6	—	13.9	10.8	—	—	—	637.3	93.8	237.6	176.2	33.1	69.3	12.8	13.7			
1964 Dec.	79.7	59.7	59.7	—	8.9	11.1	—	—	—	652.0	97.7	244.8	181.3	33.5	67.4	12.0	13.4			
1965 Jan.	124.0	94.2	74.2	—	20.0	18.9	—	—	—	683.0	112.3	246.3	159.0	34.1	88.3	13.1	29.1			
<b>Private Bankers<sup>8)</sup> +)</b>																				
1963 Dec.	2.0	0.5	0.5	—	1.5	—	—	—	—	128.8	29.2	56.5	26.0	3.4	5.9	4.1	3.5			
1964 Nov.	0.5	—	—	—	0.5	—	—	—	—	153.0	26.2	67.9	39.1	5.0	7.7	3.8	3.1			
1964 Dec.	0.3	—	—	—	0.3	—	—	—	—	152.9	25.5	68.3	38.7	5.0	6.9	5.3	3.1			
1965 Jan.	0.3	—	—	—	0.3	—	—	—	—	184.9	39.5	76.2	43.1	5.1	8.7	4.8	7.3			
<b>Central Giro Institutions<sup>9)</sup> *)</b>																				
1963 Dec.	1,642.7	1,117.6	941.5	—	176.1	525.1	0.0	—	—	234.5	39.0	21.0	115.1	3.0	43.0	—	13.4			
1964 Nov.	1,505.2	1,014.1	706.1	—	308.0	491.1	—	—	—	364.8	70.4	21.6	202.0	3.1	57.9	0.1	9.7			
1964 Dec.	1,366.2	891.1	696.1	—	195.0	475.1	—	—	—	375.1	67.0	22.1	182.4	3.0	71.0	0.1	29.5			
1965 Jan.	1,101.1	639.1	359.1	—	280.0	462.0	—	—	—	384.6	92.1	22.3	187.3	3.1	64.6	—	15.2			
<b>Savings Banks</b>																				
1963 Dec.	1.3	0.9	0.9	—	—	—	0.4	—	—	31.6	12.3	19.3	—	—	323.3	0.1	41.5			
1964 Nov.	0.7	0.7	0.7	—	—	—	—	—	—	26.2	12.7	13.5	—	—	416.2	0.1	41.1			
1964 Dec.	0.6	0.6	0.6	—	—	—	—	—	—	26.3	12.7	13.6	—	—	387.5	0.1	38.6			
1965 Jan.	0.6	0.6	0.6	—	—	—	—	—	—	28.3	13.4	14.9	—	—	417.2	0.1	45.0			
<b>Private and Public Mortgage Banks</b>																				
1963 Dec.	—	—	—	—	—	—	—	—	—	22.6	8.4	14.2	—	—	192.0	1.5	158.9			
1964 Nov.	—	—	—	—	—	—	—	—	—	22.3	11.3	11.0	—	—	1,031.9	1.5	161.7			
1964 Dec.	—	—	—	—	—	—	—	—	—	21.9	11.3	10.6	—	—	996.9	1.4	161.9			
1965 Jan.	—	—	—	—	—	—	—	—	—	24.7	11.3	13.4	—	—	995.4	1.5	166.0			
<b>Credit Institutions with Special Functions</b>																				
1963 Dec.	1,683.6	1,528.1	1,486.1	—	42.0	155.5	—	—	—	124.8	24.4	100.4	—	—	177.5	15.7	6.4			
1964 Nov.	929.3	714.0	514.0	—	200.0	215.3	—	—	—	182.8	77.3	105.5	—	—	259.9	22.3	6.1			
1964 Dec.	440.0	220.0	220.0	—	—	220.0	—	—	—	209.8	106.8	103.0	—	—	262.8	15.6	7.0			
1965 Jan.	432.1	198.0	110.0	—	88.0	234.1	—	—	—	211.3	109.9	101.4	—	—	298.2	26.9	7.0			
<b>Postal Cheque and Postal Savings Bank Offices</b>																				
1963 Dec.	1,127.9	580.0	560.0	—	20.0	547.9	—	—	—	156.1	63.4	—	41.6	—	37.7	—	13.4			
1964 Nov.	1,587.1	1,120.0	1,083.0	—	37.0	467.1	—	—	—	255.4	82.8	—	122.6	—	38.3	—	11.7			
1964 Dec.	1,251.7	755.0	718.0	—	37.0	496.7	—	—	—	260.7	82.8	—	127.9	—	38.3	—	11.7			
1965 Jan.	1,835.7	1,437.0	1,400.0	—	37.0	398.7	—	—	—	275.4	82.8	—	142.7	—	38.2	—	11.7			
<b>All Other Groups<sup>9)</sup></b>																				
1963 Dec.	—	—	—	—	—	—	—	—	—	17.1	7.0	10.1	—	—	381.7	64.4	2.8			
1964 Nov.	—	—	—	—	—	—	—	—	—	50.3	32.9	17.4	—	—	527.6	121.4	1.6			
1964 Dec.	—	—	—	—	—	—	—	—	—	55.3	37.9	17.4	—	—	530.2	121.8	1.6			
1965 Jan.	—	—	—	—	—	—	—	—	—	57.3	40.4	16.9	—	—	550.3	131.4	1.7			

<sup>1)</sup> Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — <sup>2)</sup> Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — <sup>3)</sup> 4% commutation debt of 1957 according to General War Consequences Law, 4% compensation debt of 1959 according to Art. 9 a, Reg. 1, Old Savings Law, 1959. — <sup>4)</sup> Including small amounts of issues by other German public authorities. — <sup>5)</sup> Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — <sup>6)</sup> Central institutions of credit cooperatives (without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions"), credit cooperatives and instalment credit institutions. — <sup>7)</sup> First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — <sup>8)</sup> In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — <sup>9)</sup> Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — <sup>+</sup> Sub-group of "Commercial Banks". — <sup>\*</sup> Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — <sup>DP)</sup> Partly estimated. — <sup>P)</sup> Provisional.

3. Principal Categories of Instalment Credit

(a) Purchase Credits and Other Short and Medium-term Instalment Loans \*) □

Millions of DM

End of year or month	Purchase credits to purchasers ("B" and "C" business only) x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions x)	Small personal loans 3)	Medium-sized personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 2)	End of year or month	Purchase credits to purchasers ("B" and "C" business only) x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions x)	Small personal loans 3)	Medium-sized personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 2)
<b>All Banking Groups 2)</b>						<b>Central Giro Institutions 6)</b>					
1953	1,500.3	.	—	—	.	1960 Dec.	171.3	..	2.2	—	.
1954	1,913.6	.	—	—	.	1961 Dec.	168.9	..	2.7	—	.
1955	2,629.7	.	—	—	.	1962 Dec.	150.6	..	3.5	5.3	33.3
1956	2,869.0	.	—	—	.	1962 Dec.	144.0	..	2.0	7.7	38.2
1957	2,957.6	.	—	—	.	1964 Aug.	126.8	..	2.0	9.0	54.5
1958	3,314.9	.	—	—	.	Sep.	123.2	..	1.9	9.4	83.4
1959	3,973.7	.	868.4	—	.	Oct.	119.7	..	1.9	9.1	86.5
1959 5)	4,027.8	.	886.8	—	.	Nov.	117.0	..	1.9	9.1	81.4
1960 5)	4,875.3	.	1,146.0	—	.	Dec.	114.6	..	2.0	13.0	83.3
1961	5,468.9	.	1,408.2	—	.	1965 Jan.	109.9	..	1.9	13.1	75.4
1962 5)	4,294.6	1,039.9	1,503.6	765.7	529.8	<b>Savings Banks</b>					
1963	4,345.6 <sup>11)</sup>	1,145.4	1,605.3 <sup>12)</sup>	1,167.4	624.4 <sup>13)</sup>	1960 Dec.	710.0	..	488.1	—	.
1964 Jan.	4,292.6	1,106.3	1,578.3	1,166.0	599.5	1961 Dec.	747.1	..	592.0	—	.
Feb.	4,254.7	1,089.4	1,565.7	1,179.7	604.3	1962 Dec.	643.1	..	636.2	491.5	134.1
March	4,268.8	1,117.5	1,581.7	1,219.5	613.9	1963 Dec.	632.8	..	687.7	713.2	118.9
April	4,308.0	1,136.2	1,603.7	1,269.7	618.3	1964 Aug.	614.5	..	720.8	843.9	117.9
May	4,320.4	1,156.8	1,623.2	1,309.9	622.7	Sep.	601.2	..	717.7	850.8	112.9
June	4,340.8	1,174.7	1,642.7	1,363.5	631.2	Oct.	598.4	..	721.0	855.7	112.8
July	4,356.9	1,194.0	1,661.9	1,397.2	654.0	Nov.	590.7	..	721.9	863.3	111.2
Aug.	4,331.7	1,188.7	1,663.1	1,414.2	647.8	Dec.	589.1	..	699.3	860.0	114.7
Sep.	4,248.6 <sup>14)</sup>	1,217.1 <sup>14)</sup>	1,661.1	1,430.9	650.7	1965 Jan.	574.8	..	684.5	842.8	113.1
Oct.	4,229.2	1,248.5	1,669.7	1,466.5	645.7	<b>Industrial Credit Cooperatives 7)</b>					
Nov.	4,228.3	1,278.1	1,674.3	1,463.5	641.6	1960 Dec.	165.6	..	169.3	—	.
Dec.	4,247.3	1,304.0	1,641.8	1,481.5	659.9	1961 Dec.	169.4	..	194.3	—	.
1965 Jan.	4,196.4	1,268.2	1,601.8	1,463.5	661.3	1962 Dec.	196.6	..	146.5	101.9	[137.4]
<b>Commercial Banks 7)</b>						1963 Dec.	195.8	..	187.5 <sup>10)</sup>	125.8	[135.7]
1960 Dec.	604.0	..	458.7	—	.	1964 Aug.	203.1	..	199.1	143.0	[140.1]
1961 Dec.	616.2	..	589.5	—	.	Sep.	202.1	..	200.3	145.1	[138.5]
1962 Dec.	279.9	..	686.1	117.7	289.2	Oct.	203.9	..	201.6	147.0	[140.1]
1963 Dec.	273.3	..	691.1	259.2	309.6	Nov.	200.6	..	200.6	148.7	[137.2]
1964 Aug.	273.7	..	701.1	349.9	325.8	Dec.	204.0	..	199.7	150.6	[139.7]
Sep.	266.7	..	700.1	355.9	311.3	1965 Jan.	208.8	..	193.9	151.5	[143.5]
Oct.	264.9	..	703.8	365.1	311.6	<b>Agricultural Credit Cooperatives 7)</b>					
Nov.	268.1	..	708.5	371.9	306.8	1960 Dec.	35.3	..	27.7	—	.
Dec.	278.1	..	699.1	382.8	321.1	1961 Dec.	39.5	..	29.7	—	.
1965 Jan.	274.4	..	680.5	385.3	329.3	1962 Dec. 5)	55.2	..	31.3	49.1	[34.5]
<b>Big Banks 9) +)</b>						1963 Dec.	66.2	..	37.0	61.3	[38.4]
1960 Dec.	162.5	..	357.3	—	.	1964 Aug.	62.0	..	40.2	68.1	[38.8]
1961 Dec.	180.9	..	472.5	—	.	Sep.	62.5	..	41.1	69.4	[38.7]
1962 Dec.	23.0	..	562.8	79.3	102.7	Oct.	61.1	..	41.4	69.4	[37.9]
1963 Dec.	11.1	..	562.0	178.7	94.7	Nov.	61.9	..	41.4	70.3	[38.2]
1964 Aug.	9.9	..	568.9	242.2	99.0	Dec.	61.9	..	41.6	74.9	[37.5]
Sep.	9.9	..	567.5	246.7	96.8	1965 Jan.	59.6	..	41.0	70.6	[36.0]
Oct.	9.6	..	571.2	254.1	100.9	<b>Instalment Credit Institutions</b>					
Nov.	8.7	..	575.7	257.2	100.5	1960 Dec.	3,188.5	..	..	..	.
Dec.	9.8	..	566.9	265.8	115.4	1961 Dec.	3,714.7	..	..	..	.
1965 Jan.	9.4	..	553.4	266.9	103.1	1962 Dec.	2,953.6	1,039.9	..	..	72.3
<b>State, Regional and Local Banks +)</b>						1963 Dec.	3,017.1 <sup>11)</sup>	1,145.4	..	..	156.9 <sup>12)</sup>
1960 Dec.	355.9	..	77.9	—	.	1964 Aug.	3,033.7	1,188.7	..	..	147.9
1961 Dec.	361.5	..	97.1	—	.	Sep.	2,975.4 <sup>13)</sup>	1,217.1 <sup>14)</sup>	..	..	141.4
1962 Dec.	208.0	..	104.1	34.6	167.6	Oct.	2,963.2	1,248.5	..	..	133.2
1963 Dec.	218.4	..	108.3	74.0	182.1	Nov.	2,970.9	1,278.1	..	..	140.9
1964 Aug.	225.9	..	111.8	102.7	196.1	Dec.	2,980.8	1,304.0	..	..	139.2
Sep.	220.1	..	112.3	104.0	183.6	1965 Jan.	2,950.7	1,268.2	..	..	142.4
Oct.	218.6	..	112.2	105.6	178.7	<b>All Other Groups 8)</b>					
Nov.	223.9	..	112.3	109.0	174.4	1960 Dec.	0.4	..	0.0	—	.
Dec.	232.4	..	111.2	111.7	176.5	1961 Dec.	13.0	..	0.0	—	.
1965 Jan.	230.0	..	108.7	112.8	190.7	1962 Dec.	15.4	..	0.0	0.3	1.0
<b>Private Bankers +)</b>						1963 Dec.	16.4	..	0.0	0.1	0.8
1960 Dec.	77.6	..	22.2	—	.	1964 Aug.	17.9	..	0.0	0.2	1.8
1961 Dec.	61.8	..	18.3	—	.	Sep.	17.7	..	0.0	0.3	1.6
1962 Dec.	37.9	..	17.5	2.6	15.9	Oct.	18.1	..	0.0	0.2	1.4
1963 Dec.	40.3	..	19.4	5.3	20.1	Nov.	19.1	..	0.0	0.2	1.5
1964 Aug.	34.7	..	18.9	4.4	15.7	Dec.	18.6	..	0.0	0.2	1.6
Sep.	33.5	..	18.8	4.6	15.6	1965 Jan.	18.2	..	0.0	0.2	1.2
Oct.	33.3	..	19.0	4.8	17.1						
Nov.	32.5	..	19.1	5.0	17.2						
Dec.	32.9	..	19.6	4.7	16.2						
1965 Jan.	31.9	..	17.1	5.0	17.0						

\*) This table shows the total amounts of the various categories of credit. For share of consumer credit in these categories see Table III A 4. — □ Changes as compared with previously published figures are due to corrections subsequently received. — x) Taken as an aggregate amount, the figures shown from December 1962 in the three columns marked x) approximately correspond to the series of figures published until November 1962 in the former table "Instalment Credits, by Banking Groups", which series — printed in italics — precedes the new figures. Cf. also footnote 1). — 1) Until November 1962 including loans granted to traders and producers for financing the purchase credits granted by them, as well as cash advances and loans in "A" business (over-the-counter business) of instalment credit institutions. Cf. footnote x). — 2) The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to purchasers". — 3) From December 1962 small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958 (loans which are to be repaid in equal instalments within a period of 6 to 24 months and which in the individual case do not exceed DM 2,000); previously: small loans running for up to 4 years (printed in italics). — 4) Medium-term loans which in the individual case exceed the maximum laid down for small personal loans (DM 2,000). Those loans are recorded which under the special lending programmes of the various banking groups are specified as "Anschaffungsdarlehen"; the individual banking groups' programmes differ as to maximum amount and maximum period to maturity of the loans. — 5) From 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. — 6) The results for the agricultural credit cooperatives cover the range of institutions required to report as newly fixed in December 1962; cf. footnote 14) on first page of Table III A 1. — 7) Including specialised commercial banks, which are not shown separately. — 8) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit institutions with special functions". — 9) Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 10) Figures for second quarter 1963 containing statistical increase by about DM 25 million. — 11) Statistical decline by about DM 47 million (September 1963); cf. footnote 12). — 12) Statistical increase by about DM 47 million (September 1963); cf. footnote 11). — 13) Statistical decrease by about DM 22 million; cf. footnote 14). — 14) Statistical increase by about DM 22 million; cf. footnote 13). — 15) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks".

3. Principal Categories of Instalment Credit (cont'd)

(b) Use and Amount of Purchase Credits (including Cash Advances) Granted by Instalment Credit Institutions <sup>1)</sup>

Period	Total of purchase credits (including cash advances) newly taken	For purchasing means of production and durable consumer goods to be used solely in trade and industry				For purchase or payment of other durable consumer goods and services								Note: Credits granted to traders for financing range of goods
		Machinery for production of consumer goods <sup>2)</sup>	Motor trucks, tractors and trailers	Passenger cars for commercial use <sup>3)</sup>	Equipment for handicrafts and other vocations	Clothing, household textiles	Household machinery and appliances <sup>4)</sup> as well as bicycles, sewing machines, typewriters	Furniture	Passenger cars for private use <sup>5)</sup> , motor-cycles	Wireless and television sets	Services <sup>6)</sup>	Procurement and fitting of living quarters <sup>7)</sup>	Other	
Millions of DM														
1963 4th qtr.	1,304.3	100.0	127.1	88.5	40.9	242.1	98.2	150.3	247.2	67.2	13.1	15.8	113.9	659.3
1964 1st qtr.	1,054.3	89.2	129.5	83.0	33.5	112.6	74.5	117.2	254.9	50.3	14.2	15.1	80.3	940.4
2nd qtr.	1,305.9	108.1	155.8	96.6	34.5	161.7	86.9	136.4	328.5	43.9	19.7	19.1	115.7	816.6
3rd qtr.	1,170.0	100.6	119.7	90.0	37.3	121.4	82.8	136.9	294.0	40.1	20.4	18.9	107.9	685.3
4th qtr.	1,314.0	88.3	112.2	86.7	42.5	258.7	99.1	163.4	253.8	65.1	15.5	19.7	109.0	933.4
Average amount of credit in DM														
1963 4th qtr.	823	18,112	14,674	4,652	5,134	297	435	1,040	3,099	667	904	1,606	742	4,755
1964 1st qtr.	1,094	21,518	15,663	4,197	5,207	292	443	1,071	3,196	713	1,122	1,730	895	4,723
2nd qtr.	1,054	21,661	16,430	4,192	5,074	304	446	1,089	3,247	644	979	1,609	808	5,122
3rd qtr.	1,101	16,613	15,896	4,400	5,969	300	451	1,201	3,349	715	921	1,698	752	4,871
4th qtr.	893	19,552	15,515	4,317	5,564	350	459	1,138	3,399	660	1,027	1,757	816	5,135

<sup>1)</sup> By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of purchase credits (including cash advances) newly taken in the periods indicated. — <sup>2)</sup> Such as textile and farm machinery. — <sup>3)</sup> Purchase of passenger cars by economically independent persons (traders and manufacturers, persons engaged in liberal professions, etc.). — <sup>4)</sup> Such as stoves, vacuum cleaners, washing machines, etc. — <sup>5)</sup> Purchase of passenger cars by economically dependent persons (workers, employees, officials, etc.). — <sup>6)</sup> E.g., loans for payment for medical and legal advice, costs of litigation, education and training, travel, and repair on cars. — <sup>7)</sup> Loans to finance tenants' contributions towards building costs and advance payments of rent, as well as the cost of renovation, repair and modernising work on dwellings and dwellinghouses.

4. Consumer Credit <sup>1)</sup>

Millions of DM

End of year or quarter	Consumer credit, total	Instalment loans to consumers					Non-instalment loans to consumers	End of year or quarter	Consumer credit, total	Instalment loans to consumers					Non-instalment loans to consumers	
		Total	Purchase credits ("B" and "C" business only <sup>1)</sup> )	Cash advances and loans in "A" business of instalment credit institutions	Small personal loans <sup>2)</sup>	Medium-sized personal loans <sup>3)</sup>				Other instalment loans	Total	Purchase credits ("B" and "C" business only <sup>1)</sup> )	Cash advances and loans in "A" business of instalment credit institutions	Small personal loans <sup>2)</sup>		Medium-sized personal loans <sup>3)</sup>
All Banking Groups <sup>1)</sup>																
1962 Dec.	6,389.3	5,951.0	2,370.1	944.1	1,494.3	578.8	563.7	438.3	109.8	107.1	98.6	2.1	4.2	2.2	2.7	
1963 Dec.	7,159.8 <sup>2)</sup>	6,643.6 <sup>2)</sup>	2,414.5 <sup>2)</sup>	1,083.7	1,602.8 <sup>2)</sup>	900.8 <sup>2)</sup>	641.8 <sup>2)</sup>	516.2 <sup>2)</sup>	93.8	89.5	80.2	2.0	4.2	3.1	4.3	
1964 March	7,159.0	6,624.3	2,385.0	1,053.3	1,577.4	952.9	655.7	534.7	88.0	83.7	74.5	1.8	4.3	3.1	4.3	
June	7,468.8	6,901.0	2,415.7	1,096.4	1,636.7	1,064.3	687.9	567.8	86.9	82.0	72.4	2.0	4.6	3.0	4.9	
Sept.	7,581.3	6,997.9	2,393.6 <sup>3)</sup>	1,160.6 <sup>3)</sup>	1,636.2	1,126.1	721.4	583.4	81.8	77.2	67.1	1.9	4.8	3.4	4.6	
Dec.	7,848.9	7,232.9	2,424.8	1,255.7	1,635.7	1,164.5	752.2	616.0	79.0	74.3	63.8	1.9	5.0	3.6	4.7	
Commercial Banks																
1962 Dec.	1,111.9	985.5	155.6	685.8	104.4	39.7	126.4	1962 Dec.	1,901.5	1,726.0	397.4	631.1	341.0	356.5	175.5	
1963 Dec.	1,265.0 <sup>4)</sup>	1,126.2	166.0	690.6	230.7	38.9	138.8 <sup>4)</sup>	1963 Dec.	2,224.4	2,012.5	392.0	685.9	502.3	432.3	211.9	
1964 March	1,272.8	1,131.8	161.3	674.8	235.0	40.7	141.0	1964 March	2,264.6	2,039.1	390.2	678.9	527.2	442.8	225.5	
June	1,349.0	1,204.2	166.9	694.8	299.4	43.1	144.8	June	2,376.6	2,132.4	381.4	707.3	581.9	461.8	244.2	
Sept.	1,384.4	1,235.9	163.2	698.8	327.2	46.7	148.5	Sept.	2,427.8	2,176.2	368.2	714.9	608.2	484.9	251.6	
Dec.	1,438.3	1,281.2	181.5	696.5	354.1	49.1	157.1	Dec.	2,449.9	2,179.3	361.2	696.8	613.8	507.5	270.6	
Big Banks <sup>5)</sup> +)																
1962 Dec.	667.5	652.8	2.5	562.8	71.2	16.3	14.7	1962 Dec.	624.8	536.2	170.2	146.1	89.3	130.6	88.6	
1963 Dec.	776.9 <sup>3)</sup>	740.9	2.2	562.0	161.3	15.4	36.0 <sup>3)</sup>	1963 Dec.	701.4	590.5	167.3	184.5 <sup>3)</sup>	111.2 <sup>3)</sup>	124.2 <sup>3)</sup>	110.9	
1964 March	779.6	744.8	2.4	549.0	177.9	15.9	34.8	1964 March	699.9	588.0	167.2	184.5	112.3	124.0	111.9	
June	826.9	790.3	2.4	564.6	207.3	16.0	36.6	June	737.9	618.4	171.9	192.4	120.8	133.3	119.5	
Sept.	846.6	811.2	2.2	566.6	226.0	16.4	35.4	Sept.	760.0	636.5	171.3	200.0	126.4	138.8	123.5	
Dec.	877.0	833.1	2.1	564.3	247.4	19.3	43.9	Dec.	772.1	644.7	173.8	199.5	130.3	141.1	127.4	
State, Regional and Local Banks <sup>6)</sup> +)																
1962 Dec.	376.4	284.7	130.7	103.8	30.4	19.8	91.7	1962 Dec.	196.9	152.5	51.1	29.3	39.8	32.3	44.4	
1963 Dec.	416.9	333.5	141.3	107.8	64.6	19.8	83.4	1963 Dec.	232.1	183.4	53.5	36.5	52.2	41.2	48.7	
1964 March	422.8	337.0	138.5	105.3	72.0	21.2	85.8	1964 March	237.6	187.1	52.5	37.4	54.0	43.2	50.5	
June	456.3	366.8	145.6	110.3	87.7	23.2	89.5	June	249.2	196.3	53.3	40.2	57.4	45.4	52.9	
Sept.	474.2	377.9	143.6	111.9	96.5	25.9	96.3	Sept.	253.1	199.1	53.3	40.6	59.2	46.0	54.0	
Dec.	497.2	400.9	162.1	111.1	101.8	25.9	96.3	Dec.	258.4	204.2	52.6	41.0	61.1	49.5	54.2	
Private Bankers <sup>7)</sup> +)																
1962 Dec.	59.0	40.5	18.4	17.5	2.3	2.3	18.5	1962 Dec.	2,443.7	2,443.1	1,497.1	944.1	..	..	1.9	0.6
1963 Dec.	64.5	45.5	19.5	19.4	4.2	2.4	19.0	1963 Dec.	2,642.3 <sup>3)</sup>	2,640.8 <sup>3)</sup>	1,555.5 <sup>3)</sup>	1,083.7	..	..	1.6	1.5
1964 March	64.2	44.1	17.9	19.0	4.6	2.6	20.1	1964 March	2,595.5	2,594.1	1,539.3	1,053.3	..	..	1.5	1.4
June	59.6	41.3	16.1	18.4	3.8	3.0	18.3	June	2,668.5	2,667.1	1,569.8	1,096.4	..	..	0.9	1.4
Sept.	58.0	41.6	15.2	18.8	4.1	3.5	16.4	Sept.	2,673.5	2,672.3	1,510.5 <sup>3)</sup>	1,160.6 <sup>3)</sup>	..	..	1.2	1.2
Dec.	59.0	42.4	15.4	19.7	4.3	3.0	16.6	Dec.	2,850.4	2,848.5	1,591.9	1,255.7	..	..	0.9	1.9
Specialised Commercial Banks <sup>8)</sup> +)																
1962 Dec.	9.0	7.5	4.0	1.7	0.5	1.3	1.5	1962 Dec.	0.7	0.7	..	..	0.0	0.1	0.6	0.0
1963 Dec.	6.7	6.3	3.9	1.5	0.6	1.3	0.4	1963 Dec.	0.8	0.7	..	..	0.0	0.2	0.5	0.1
1964 March	6.2	5.9	2.9	1.5	0.5	1.0	0.3	1964 March	0.7	0.6	..	..	0.0	0.2	0.4	0.1
June	6.2	5.8	2.8	1.5	0.6	0.9	0.4	June	0.7	0.6	..	..	0.0	0.2	0.4	0.1
Sept.	5.6	5.2	2.2	1.5	0.6	0.9	0.4	Sept.	0.7	0.7	..	..	0.0	0.3	0.4	0.0
Dec.	5.1	4.8	1.9	1.4	0.6	0.9	0.3	Dec.	0.8	0.8	..	..	0.0	0.3	0.5	0.0
All Other Groups <sup>9)</sup>																
1962 Dec.	0.7	0.7	..	..	..	..	0.0	1962 Dec.	0.7	0.7	..	..	0.0	0.1	0.6	0.0
1963 Dec.	0.8	0.7	..	..	..	..	0.0	1963 Dec.	0.8	0.7	..	..	0.0	0.2	0.5	0.1
1964 March	0.7	0.6	..	..	..	..	0.0	1964 March	0.7	0.6	..	..	0.0	0.2	0.4	0.1
June	0.7	0.6	..	..	..	..	0.0	June	0.7	0.6	..	..	0.0	0.2	0.4	0.1
Sept.	0.7	0.7	..	..	..	..	0.0	Sept.	0.7	0.7	..	..	0.0	0.3	0.4	0.0
Dec.	0.8	0.8	..	..	..	..	0.0	Dec.	0.8	0.8	..	..	0.0	0.3	0.5	0.0

<sup>1)</sup> Short and medium-term loans granted to economically dependent persons, that is to workers, employees, officials and recipients of social security and retirement pensions; excluding loans for housing. For further details see study "The First Results of the Consumer Credit Statistics", Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 6, June 1963, p. 3 et seq. — <sup>2)</sup> Changes as compared with previously published figures are due to corrections subsequently received. — <sup>3)</sup> The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included in "Purchase credits to consumers". — <sup>4)</sup> Small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958; cf. footnote <sup>2)</sup> to Table III A 3 (a). Amount probably exaggerated; only few institutions have deducted — presumably relatively insignificant — small personal loans granted to traders and manufacturers. — <sup>5)</sup> Central institutions of credit co- — <sup>6)</sup> Statistically increase by approximately DM 21 million (March 1963). — <sup>7)</sup> Statistical increase by approximately DM 7 million; Other instalment loans: changes due to transfers in the books (Small personal loans: increase by some DM 25 million; Medium-sized personal loans: decrease by some DM 7 million; Other instalment loans: decrease by some DM 18 million). — <sup>8)</sup> Statistical decrease of roughly DM 30 million. — <sup>9)</sup> Statistical decrease of about DM 20 million; cf. footnote <sup>3)</sup>. — <sup>10)</sup> Statistical increase of about DM 20 million; cf. footnote <sup>3)</sup>. — <sup>11)</sup> Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — <sup>12)</sup> Sub-group of "Commercial Banks". — <sup>13)</sup> Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit institutions with special functions".



III. Credit Institutions  
A. Lending, Security Holdings, Deposits

5. Lending and Deposits of Agricultural Credit Cooperatives<sup>1)</sup>

Millions of DM

End of month	Number of institutions <sup>2)</sup>	Lending				Deposits		
		Total <sup>3)</sup>	Debtors <sup>4)</sup>	Discount credits	Long-term lending <sup>5)</sup>	Total	Sight and time deposits	Savings deposits
1960 Dec.	10,835	5,504.4	3,485.0	280.5	1,738.9	8,505.4	2,201.2	6,304.2
1961 March	10,834	5,818.8	3,704.6	290.9	1,823.3	8,865.6	2,256.3	6,609.3
June	10,788	6,199.2	3,959.3	314.3	1,925.6	9,060.7	2,388.5	6,672.2
Sep.	10,762	6,316.8	3,927.3	311.6	2,077.9	9,556.2	2,703.6	6,852.6
Dec.	10,720	6,517.5	3,994.5	300.5	2,222.5	9,956.1	2,654.3	7,301.8
1962 March	10,712	6,945.0	4,249.1	330.5	2,365.4	10,360.6	2,698.0	7,662.6
June	10,669	7,497.0	4,644.8	341.8	2,510.4	10,530.8	2,817.2	7,713.6
Sep.	10,644	7,649.6	4,621.8	344.5	2,683.3	11,022.0	3,161.3	7,860.7
Dec.	10,541	7,944.8	4,590.6	336.2	3,018.0	11,562.7	3,147.2	8,415.5
1963 March	10,534	8,383.9	4,803.3	343.8	3,236.8	12,011.5	3,143.9	8,867.6
June	10,465	9,037.9	5,226.1	371.8	3,440.0	12,232.4	3,247.0	8,985.4
Sep.	10,425	9,161.4	5,061.2	356.8	3,743.4	13,008.7	3,637.9	9,370.8
Dec.	10,290	9,474.9	5,121.6	356.3	3,997.0	13,618.1	3,575.9	10,042.2
1964 March	10,241	9,998.8	5,343.3	376.5	4,279.0	14,218.2	3,639.5	10,578.7
June	10,155	10,670.6	5,783.6	388.5	4,498.5	14,517.4	3,758.8	10,758.6
Sep.	10,118	10,917.3	5,691.1	367.8	4,858.4	15,385.7	4,215.8	11,169.9

6. Debits to Accounts of Non-bank Customers<sup>1)</sup>

Millions of DM

Month	Debits	Month	Debits
1961 Jan.	114,902.3	1963 Jan.	141,493.1
Feb.	104,228.6	Feb.	132,240.2
March	121,186.2	March	135,591.6
April	111,831.8	April	135,147.9
May	116,162.9	May	142,446.2
June	125,464.8	June	134,847.1
July	120,707.9	July	149,307.3
Aug.	121,261.6	Aug.	138,750.8
Sep.	121,934.2	Sep.	144,860.3
Oct.	125,123.6	Oct.	150,994.0
Nov.	125,081.3	Nov.	146,322.5
Dec.	143,905.6	Dec.	174,626.7
1962 Jan.	131,557.0	1964 Jan.	153,606.2
Feb.	115,007.9	Feb.	135,605.9
March	129,908.1	March	148,827.0
April	122,609.2	April	156,281.6
May	130,530.7	May	142,658.1
June	134,519.9	June	168,300.0
July	137,826.5	July	171,774.1
Aug.	137,861.8	Aug.	153,782.3
Sep.	129,433.1	Sep.	166,717.2
Oct.	143,841.5	Oct.	165,485.1
Nov.	139,222.9	Nov.	166,668.7
Dec.	156,963.9	Dec.	204,852.7
		1965 Jan.	165,332.8

<sup>1)</sup> Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. The figures for June and December are based on statistics collected from all agricultural credit cooperatives; those for March and September are estimated on the basis of sample statistics of Deutscher Raiffeisenverband. —

<sup>2)</sup> Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — <sup>3)</sup> Claims in current account, including trade claims. — <sup>4)</sup> Not including loans on a trust basis.

<sup>1)</sup> At all banking groups with the exception of agricultural credit cooperatives and instalment credit institutions.

7. Lending to Non-bank Customers classified by Purposes or Borrowers<sup>1)</sup> (Millions of DM)

End of year or quarter	Total lending to non-banks	Lending to industries and handicrafts comprises credits to:												Residential building	Public utilities	Trade	Central Import and Storage Agencies	Agriculture, forestry, and water regulation and supply <sup>2)</sup>	Other public borrowers <sup>3)</sup>	Other branches of economic activity and other borrowers <sup>4)</sup>	Lending of instalment credit institutions <sup>5)</sup>	Un-classifiable credits <sup>6)</sup>
		Industries and handicrafts	Mining	Iron and metal producing industries and foundries	Steel construction, mechanical engineering and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Foodstuffs, beverages and tobacco	Textiles, leather, footwear, and clothing	Industries working for building <sup>7)</sup>												
Short-term lending (excluding Treasury bills and non-interest-bearing Treasury bonds)																						
1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204	183		
1951	16,320	8,433	610	158	518	1,191	697	592	1,354	1,806	692	152	109	4,879	678	246	230	1,075	298	220		
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	925	164	104	6,013	905	356	220	1,217	449	290		
1953	22,478	11,543	1,083	430	782	1,764	802	701	1,609	2,152	1,175	234	111	7,048	558	497	165	1,488	532	302		
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	193	1,824	636	410		
1955	28,995	14,481	1,408	513	1,206	2,411	1,111	809	1,779	2,334	1,559	394	221	9,157	683	743	221	2,127	861	100		
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,601	413	195	9,699	693	816	339	2,312	871	100		
1957	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	852	250	2,574	1,001	137		
1958	32,530	15,380	1,599	546	1,400	2,460	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,095	114		
1959	35,237	15,886	1,704	478	1,285	2,469	1,155	882	2,077	2,212	1,840	584	108	11,744	1,214	1,108	203	3,261	1,313	114		
1960	40,727 <sup>10)</sup>	18,189	1,835	425	1,561	3,085	1,422	941	2,245	2,615	2,111	767	103	13,111	927	1,309	228	4,320	1,639	136		
1961	47,074 <sup>10)</sup>	21,857	2,008	595	2,014	3,853	1,818	1,224	2,556	3,036	2,458	997	127	14,760	515	1,443	379	5,015	1,799 <sup>10)</sup>	182		
1962 <sup>11)</sup>	50,236 <sup>10)</sup>	23,352 <sup>10)</sup>	2,300	475	2,236	4,323	1,681	1,315	2,889	2,989	2,772	1,269	193	16,100	294	1,589	431	4,902	1,949	151		
1962 <sup>12)</sup>	50,243 <sup>10)</sup>	23,354 <sup>10)</sup>	2,301	475	2,236	4,323	1,681	1,316	2,889	2,990	2,773	1,270	193	16,101	294	1,597	431	4,903	1,949	151		
1963	54,052 <sup>10)</sup>	25,046	2,491	575	2,297	4,343	1,593	1,524	3,314	3,174	3,143	1,580	235	16,637	420	1,739	628	5,567	1,986 <sup>10)</sup>	214		
1964 March	54,960	25,494	2,500	537	2,110	4,370	1,578	1,321	3,226	3,432	3,491	1,519	198	16,519	497	1,797	784	5,920	1,990	242		
June	57,325	26,625	2,761	559	2,283	4,308	1,754	1,343	3,187	3,629	3,812	1,653	180	16,887	851	1,899	951	6,072	1,958	249		
Sep.	57,811	26,503	2,732	566	2,119	4,427	1,631	1,182	3,106	3,913	3,734	1,691	265	17,724	671	1,867	865	6,224	1,871	130		
Dec.	59,725	27,218	2,682	707	2,562	4,855	1,689	1,520	3,381	3,391	3,496	1,660	242	18,260	577	1,883	893	6,817	2,026	149		
Medium and long-term lending																						
1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	335	592	612	46	807		
1951	11,734	3,174	249	587	277	539	376	206	258	310	172	5,659	1,003	375	—	607	1,062	940	76	838		
1952	16,553	4,464	359	784	350	751	478	271	356	405	226	5,351	1,248	566	—	935	1,750	1,289	166	784		
1953	21,650	6,366	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	709		
1954	31,919	7,392	657	1,009	1,010	1,204	685	485	560	627	425	11,836	1,598	1,159	2	1,885	4,161	2,825	411	650		
1955	42,357	9,040	815	1,106	1,247	1,441	845	632	793	764	582	16,117	2,093	1,469	2	2,969	5,573	3,933	639	588		
1956	50,546 <sup>9)</sup>	10,203	957	1,128	1,311	1,809	1,044	652	910	833	654	19,557 <sup>9)</sup>	2,140	1,651	202	3,992	6,250	5,323	702	526		
1957	57,481 <sup>10)</sup>	11,247	1,025	1,180	1,434	1,995	1,127	752	995	887	722	22,661	2,349	1,972	3	4,797	7,454	5,729 <sup>10)</sup>	812	457		
1958	68,085	12,759	1,224	1,317	1,484	2,298	1,160	871	1,127	1,012	836	26,276	2,502	2,481	—	5,910	9,766	6,878	1,091	422		
1959	82,758 <sup>11)</sup>	15,045 <sup>10)</sup>	1,373	1,593	1,550	2,558	1,241	1,063	1,323	1,176	973	31,650	2,412	3,036	1	6,991	12,833 <sup>11)</sup>	9,137 <sup>11)</sup>	1,328	363		
1960	94,661 <sup>10)</sup>	15,854	1,594	1,382	1,437	2,594	1,301	1,060	1,521	1,380	1,125	37,076	2,589	3,036	65	7,998	14,671	10,763	1,670	345		
1961	111,145 <sup>10)</sup>	18,945	1,743	1,460	1,807	3,249	1,618	1,276	1,807	1,590	1,337	43,219	2,807	4,254	58	9,359	17,034	13,153	2,043 <sup>10)</sup>	274		
1962 <sup>12)</sup>	130,210 <sup>10)</sup>	22,941	2,044	1,779	2,161	4,003	1,761	1,878	2,052	1,713	1,655	50,554	3,492	5,292 <sup>10)</sup>	0	11,092	18,933 <sup>12)</sup>	15,556	2,342 <sup>10)</sup>	—		
1962 <sup>13)</sup>	130,396 <sup>10)</sup>	22,979	2,054	1,779	2,162	4,003	1,762	1,878	2,055	1,715	1,663	50,637	3,493	5,303 <sup>10)</sup>	0	11,090	18,966 <sup>13)</sup>	15,602	2,342 <sup>10)</sup>	—		
1963	151,102 <sup>14)</sup>	26,108	2,145	1,975	2,696	4,344	1,894	1,901	2,397	1,858	2,128	58,560	4,182	6,107	—	12,927	22,381	18,800	2,757 <sup>14)</sup>	—		
1964 March	154,920	26,268	2,175	1,999	2,736	4,181	1,866	1,832	2,461	1,914	2,218	60,235	4,337	5,958	—	13,402	23,103	18,847	2,770	—		
June	160,393	27,018	2,259	2,048	2,874	4,228	1,834	1,855	2,504	1,984	2,358	62,549	4,462	6,105	—	13,809	23,955	19,694	2,801	—		
Sep.	166,781	28,098	2,329	2,095	2,975	4,112	1,872	1,896	2,555	2,100	2,478	65,033	4,740	6,405	—	14,390	25,201	20,103	2,811	—		
Dec.	174,070	28,755	2,426	2,083	2,894	4,451	1,855	2,251	2,649	2,154	2,550	68,018	4,938	6,541	2	14,774	27,173	20,909	2,960	—		

<sup>1)</sup> Not including the Saarland. — <sup>2)</sup> The classification of short-term credits by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin, on the basis of partial statistics collected from some 730 institutions; in Berlin (West) short-term credits are broken down by all credit institutions. Medium and long-term credits are broken down, in the area of the Federal Republic including Berlin (West), by all credit institutions rendering returns for the banking statistics. — <sup>3)</sup> Stones and earths, flat glassware, sawmills and woodworking, building and allied trades. — <sup>4)</sup> The credits granted by the agricultural credit cooperatives not included in the banking statistics, amounting to about DM 4.7 billion at the end of Sep. 1964, also probably represent to a relatively large extent credits to agriculture. — <sup>5)</sup> This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and



8. Monies and Loans Taken from Non-banks and Credit Institutions

(including recourse to Central Bank credit, excluding bonds in circulation)

Millions of DM

End of year or month	Borrowing from non-banks <sup>1) 2)</sup>							Borrowing from credit institutions (incl. recourse to Deutsche Bundesbank <sup>1) 2)</sup>								
	Total	Short-term monies			Medium and long-term monies and loans <sup>3)</sup>			Total	Recourse to Bundesbank and short-term monies taken							
		Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities		Total	Deutsche Bundesbank (excl. equalisation claims temporarily sold <sup>4)</sup> )	Credit institutions	Discount credits taken <sup>5)</sup>	Other borrowing		Medium and long-term monies and loans <sup>3)</sup>	
													Total <sup>5)</sup>	among which: Credits available by customers with credit institutions abroad <sup>6)</sup>		Total
<b>All Banking Groups</b>																
1950	3,507.9	148.5	67.4	81.1	3,359.4	150.6	3,208.8	4,495.3	5,056.0	1,735.8	5.5	2,797.9	1,515.7			
1951	5,924.5	267.6	71.9	195.7	5,656.9	293.2	5,363.7	6,772.3	6,772.3	1,500.3	6.3	3,972.2	2,070.0			
1952	9,316.0	316.0	112.2	203.8	9,000.0	1,093.4	7,906.6	12,694.1	12,897.6	1,702.6	15.8	4,907.5	2,413.6			
1953	12,158.1	305.6	65.5	240.1	11,852.5	2,025.7	9,826.8	17,742.2	18,593.3	3,799.1	76.3	6,125.3	2,757.5			
1954	15,965.5 <sup>7)</sup>	140.9	57.2	83.7	15,824.6 <sup>8)</sup>	2,210.5	13,614.1 <sup>9)</sup>	14,921.1	15,183.1	4,140.7	5,126.6	301.8	7,735.8	2,989.3		
1955	20,319.8	271.0	44.6	226.4	20,048.8	2,306.6	17,742.2	18,593.3	19,249.1 <sup>10)</sup>	4,743.2	6,763.5	345.0	9,409.2	3,020.0		
1956	24,523.6 <sup>11)</sup>	371.7	66.6	305.1	24,151.9 <sup>12)</sup>	2,627.2	21,524.7 <sup>13)</sup>	18,198.5	19,249.1 <sup>14)</sup>	5,073.5	2,743.6	580.7	10,381.4	3,140.5		
1957	26,835.5 <sup>15)</sup>	278.0	99.1	178.9	26,557.5 <sup>16)</sup>	2,609.9	23,947.6 <sup>17)</sup>	19,249.1 <sup>18)</sup>	19,249.1 <sup>19)</sup>	5,477.2	4,099.6	791.6	12,292.7 <sup>20)</sup>	3,244.0		
1958	27,964.9 <sup>21)</sup>	400.0	198.1	201.9	27,564.9 <sup>22)</sup>	2,519.8 <sup>23)</sup>	25,045.1 <sup>24)</sup>	19,195.7	19,195.7	4,625.4	3,023.0	416.3	13,728.2	3,233.5		
1959	29,648.9 <sup>25)</sup>	474.5	241.8	232.7	29,174.4 <sup>26)</sup>	2,483.3	26,691.1 <sup>27)</sup>	20,862.4 <sup>28)</sup>	20,862.4 <sup>29)</sup>	4,220.4	3,037.6 <sup>30)</sup>	244.5	15,468.0 <sup>31)</sup>	3,084.7		
1959 <sup>7)</sup>	30,218.7 <sup>32)</sup>	475.1	242.4	232.7	29,743.6 <sup>33)</sup>	2,486.7	27,246.9 <sup>34)</sup>	21,156.6 <sup>35)</sup>	21,156.6 <sup>36)</sup>	4,301.4	3,111.9 <sup>37)</sup>	186.7	15,652.3 <sup>38)</sup>	3,218.0		
1960 <sup>7)</sup>	33,138.0 <sup>39)</sup>	587.1	324.6	262.5	32,550.5 <sup>40)</sup>	2,837.9	29,712.6 <sup>41)</sup>	25,258.0	25,258.0	5,817.8	3,850.8	473.4	17,763.5	3,799.8		
1961	38,081.0 <sup>42)</sup>	599.8 <sup>43)</sup>	398.5 <sup>44)</sup>	201.3	37,481.2 <sup>45)</sup>	3,303.0	34,178.2 <sup>46)</sup>	29,585.5	29,585.5	7,109.3	4,324.8	634.5	20,868.7	4,055.9		
1962 <sup>7)</sup>	42,024.9	938.5	498.0	440.5	41,086.4	3,938.6	37,147.8	32,817.7	32,817.7	7,492.7 <sup>47)</sup>	5,507.0	615.1	22,957.7 <sup>48)</sup>	4,059.9		
1962 <sup>7)</sup>	42,030.6	939.1	498.6	440.5	41,091.5	3,938.5	37,153.0	32,846.8	32,846.8	7,498.0 <sup>49)</sup>	5,504.7	615.1	22,981.4 <sup>50)</sup>	4,060.4		
1963	45,634.1 <sup>51)</sup>	885.2	537.6	347.6	44,748.9 <sup>52)</sup>	4,276.7	40,472.2 <sup>53)</sup>	35,664.4 <sup>54)</sup>	35,664.4 <sup>55)</sup>	7,648.2	5,302.7	362.7	25,861.7 <sup>56)</sup>	4,417.5		
1964 Feb.	45,676.9	886.4	536.2	250.2	44,790.5	4,282.0	40,508.5	34,609.3	34,609.3	7,461.2	4,424.5	437.7	25,832.8	4,433.8		
1964 March	45,848.2	865.0	581.6	283.4	44,983.2	4,296.2	40,687.0	37,112.9	37,112.9	7,673.4	4,163.4	492.8	26,158.9	4,514.4		
1964 April	46,151.5	785.9	580.0	205.9	45,365.6	4,314.0	41,051.6	36,929.9	36,929.9	7,434.2	5,960.3	515.4	26,523.5	4,572.4		
1964 May	46,332.5 <sup>57)</sup>	737.4	517.7 <sup>58)</sup>	219.7 <sup>59)</sup>	45,595.1 <sup>60)</sup>	4,335.8	41,259.3 <sup>61)</sup>	37,320.4 <sup>62)</sup>	37,320.4 <sup>63)</sup>	7,505.5	6,028.8	531.8	26,609.4 <sup>64)</sup>	4,565.9		
1964 June	46,453.6 <sup>65)</sup>	719.0	494.0	225.0	45,734.6 <sup>66)</sup>	4,401.7 <sup>67)</sup>	41,332.9	37,191.1	37,191.1	7,471.9	6,097.9	531.2	26,644.6	4,472.3		
1964 July	46,526.4	797.6	509.9	291.7	45,728.8	4,428.1	41,300.7	38,114.3	38,114.3	7,654.9	6,551.2	480.6	26,920.8	4,505.0		
1964 Aug.	46,776.8	744.5	495.8	244.7	46,032.3	4,428.7	41,603.6	38,426.7	38,426.7	7,620.5	6,611.4	466.5	27,223.8	4,552.2		
1964 Sep.	47,061.7	688.2	477.8	210.4	46,373.5	4,412.8	41,960.7	39,898.2	39,898.2	7,644.8	6,728.3	515.7	27,582.8	4,574.0		
1964 Oct.	47,664.6	669.2	455.7	211.7	46,995.4	4,610.0	42,385.4	39,312.7	39,312.7	7,549.1	6,877.4	501.4	27,969.5	4,622.1		
1964 Nov.	48,032.7 <sup>68)</sup>	637.5	443.7	193.8	47,395.2 <sup>69)</sup>	4,622.5 <sup>70)</sup>	42,772.7	39,986.8 <sup>71)</sup>	39,986.8 <sup>72)</sup>	8,111.6	6,870.6	488.8	28,320.8 <sup>73)</sup>	4,664.5		
1964 Dec.	48,722.7	706.1	485.2	220.9	48,016.6	4,688.4	43,328.2	40,809.2	40,809.2	8,741.0	6,778.7	395.6	28,607.1	4,674.2		
1965 Jan.	48,908.2	544.3	285.7	258.6	48,363.9	5,156.2	43,207.7	41,519.8	41,519.8	4,119.2	7,129.5	383.3	30,271.1	4,664.7		
1965 Feb./P)	49,203.4	524.4	310.5	213.9	48,679.0	5,249.9	43,429.1	41,519.8	41,519.8	4,119.2	7,129.5	383.3	30,271.1	4,664.7		
<b>Commercial Banks</b>																
1963 Dec.	3,465.0 <sup>74)</sup>	75.7	64.1	11.6	3,389.3 <sup>75)</sup>	1,304.6	2,084.7 <sup>76)</sup>	8,917.3 <sup>77)</sup>	4,440.7	1,619.4	2,821.3	2,948.6	1,492.1	356.3	4,476.6 <sup>78)</sup>	1,513.0
1964 Nov.	3,553.9 <sup>79)</sup>	37.8	25.2	12.6	3,516.1 <sup>80)</sup>	1,402.0 <sup>81)</sup>	2,114.1	10,124.4 <sup>82)</sup>	5,265.9	2,597.6	2,668.3	3,918.8	1,347.1	480.5	4,858.5 <sup>83)</sup>	1,514.8
1964 Dec.	3,468.4	51.2	32.5	18.7	3,417.2	1,398.8	2,018.4	10,340.7	5,511.2	2,517.7	2,993.5	3,901.7	1,609.5	389.0	4,829.5	1,497.4
1965 Jan.	3,510.0	56.6	37.0	19.6	3,453.4	1,469.2	1,984.2	10,617.9	5,857.7	3,078.8	2,778.9	4,589.1	1,288.6	377.8	4,760.2	1,489.4
<b>Central Giro Institutions<sup>9)</sup></b>																
1963 Dec.	7,208.9	35.4	—	35.4	7,173.5	991.1	6,182.4	5,713.7	133.0	63.5	69.5	43.3	89.7	2.2	5,580.7	1,123.1
1964 Nov.	7,738.8	37.4	—	37.4	7,701.4	979.1	6,722.3	6,151.6	428.2	229.3	198.9	238.6	189.6	1.9	5,723.4	1,201.6
1964 Dec.	7,864.9	32.7	—	32.7	7,832.2	1,015.0	6,817.2	6,156.4	397.0	300.7	96.3	74.9	322.1	3.0	5,759.4	1,214.6
1965 Jan.	7,989.5	110.2	—	110.2	7,879.3	1,011.3	6,868.0	6,303.9	524.2	441.8	82.4	64.0	274.8	3.6	5,779.7	1,229.9
<b>Savings Banks</b>																
1963 Dec.	2,769.4	123.6	0.1	123.5	2,645.8	98.3	2,547.5	4,414.1	123.1	8.1	115.0	114.8	8.3	0.0	4,291.0	54.0
1964 Nov.	2,964.9	107.6	0.1	107.5	2,857.3	104.2	2,753.1	5,025.1	292.2	59.7	232.5	216.1	76.1	0.0	4,732.9	60.0
1964 Dec.	3,030.2	125.2	0.1	125.1	2,905.0	103.2	2,801.8	4,998.6	181.3	27.9	153.4	160.7	20.6	—	4,817.3	59.4
1965 Jan.	3,029.2	110.9	0.1	110.8	2,918.3	107.2	2,811.1	5,147.6	297.8	75.3	222.5	274.8	23.0	—	4,849.8	59.5
<b>Central Institutions of Credit Cooperatives<sup>10) x)</sup></b>																
1963 Dec.	319.4	1.0	—	1.0	318.4	187.1	131.3	1,731.3	124.5	116.0	8.5	88.5	36.0	—	1,606.8	15.2
1964 Nov.	342.2	2.0	—	2.0	340.2	207.8	132.4	2,046.0	149.7	135.4	13.8	136.4	13.3	—	1,896.3	20.1
1964 Dec.	341.0	—	—	—	341.0	211.0	130.0	2,067.4	136.9	120.3	16.6	111.7	25.2	—	1,930.5	20.3
1965 Jan.	347.3	1.0	—	1.0	346.3	214.9	131.4	2,151.7	202.9	196.0	6.9	196.2	6.7	—	1,948.8	21.5
<b>Credit Cooperatives<sup>11)</sup></b>																
1963 Dec.	191.8	13.3	10.2	3.1	178.5	111.0	1,949.0	295.6	37.7	257.9	154.6	141.0	3.3	1,653.4	14.2	
1964 Nov.	203.8	13.2	9.5	3.7	190.6	67.3	1,233.3	2,202.2	289.1	29.0	260.1	172.5	116.6	5.6	1,913.1	13.8
1964 Dec.	213.3	13.8	9.3	4.5	199.5	73.9	1,253.6	3,260.7	332.9	39.1	293.8	177.7	155.2	2.8	1,927.8	14.3
1965 Jan.	211.8	12.0	9.6	2.4	199.8	72.5	1,273.3	2,227.1	291.3	25.6	265.7	180.4	110.9	1.3	1,935.8	14.2
<b>Private and Public Mortgage Banks</b>																
1963 Dec.	10,746.4	0.7	0.7	—	10,745.7	783.0	9,962.7	4,212.3	13.9	—	13.9	1.1	12.8	—	4,198.4	600.1
1964 Nov.	11,705.6 <sup>84)</sup>	0.3	0.3	—	11,705.3 <sup>85)</sup>	837.5	10,867.8 <sup>86)</sup>	4,759.5 <sup>87)</sup>	72.8	—	72.8	—	72.8	—	4,686.7	711.2
1964 Dec.	11,751.7	0.4	0.4	—	11,751.3	809.1	10,942.2	4,846.2	113.4	0.0	113.4	0.5	112.9	—	4,732.8	740.4
1965 Jan.	11,799.9	0.1	0.1	—	11,799.8	812.1	10,987.7	4,940.0	145.4	0.0	145.4	0.5	144.9	—	4,794.6	700.1
<b>Credit Institutions with Special Functions</b>																
1963 Dec.	20,375.1	167.0	13.2	153.8	20,208.1	845.0	19,363.1	5,235.9	1,397.2	301.5	1,095.7	1,125.8	271.4	0.9	3,838.7	1,098.1
1964 Nov.	21,003.8 <sup>88)</sup>	9.1	3.3	5.8	20,994.7 <sup>89)</sup>	1,024.5 <sup>90)</sup>	19,970.2	6,212.0	1,926.5	497.4	1,429.1	1,431.2	493.3	0.8	4,285.5	1,143.0
1964 Dec.	21,508.1	27.1	14.0	13.1	21,481.0	1,077.6	20,403.4	6,519.4	2,109.9	448.0	1,661.					

### 9. Deposits of Non-bank Customers<sup>1)</sup>

Millions of DM

End of year or month	Total deposits of non-bank customers <sup>2)</sup>	Sight deposits <sup>3)</sup>	Time deposits	Savings deposits <sup>4)</sup>	Total deposits of non-bank customers comprise those of:								Time deposits <sup>4)</sup> include deposits at notice, or fixed period, of: <sup>5)</sup>							
					Business enterprises and individuals				Public authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over <sup>6)</sup>	
					Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities
<b>All Banking Groups</b>																				
1949	13,759.1 <sup>7)</sup>	8,573.9	2,108.8	3,076.4	6,717.8	1,113.6	1,856.1	995.2	1,856.1	995.2	306.6	505.1	212.8	175.4	143.7	199.4	450.5	115.3		
1950	17,981.6 <sup>7)</sup>	9,657.6	4,213.3	4,110.7	8,068.8	2,476.4	1,588.8	1,736.9	1,588.8	1,736.9	731.7	695.3	698.8	494.8	400.0	322.7	705.9	224.1		
1951	22,532.9	11,601.5	5,843.7	5,087.7	9,893.9	3,455.8	1,707.6	2,387.9	1,707.6	2,387.9	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1952	28,084.9	12,446.1	6,057.5	7,581.3	10,611.4	4,759.0	1,834.7	3,298.5	1,834.7	3,298.5	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1953	35,336.3	15,521.4	10,268.4	11,546.5	11,668.5	5,762.6	1,852.9	4,505.8	1,852.9	4,505.8	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1954	43,333.5	15,991.7	10,117.2	17,224.6	16,670.1	7,158.9	2,147.0	4,971.0	2,147.0	4,971.0	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1955	49,297.8	17,769.0	10,155.3	21,373.5	40,686.8	15,357.1	5,621.7	19,708.0	5,621.7	19,708.0	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1956	55,679.3	19,378.3	12,025.4	24,275.6	46,487.9	16,670.1	7,158.9	22,658.9	7,158.9	22,658.9	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1957	66,768.8	21,795.3	15,585.2	29,388.3	56,032.1	18,984.8	9,369.7	27,677.6	9,369.7	27,677.6	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1958	78,054.9	25,305.1	16,647.6	36,102.2	66,060.1	22,258.9	9,812.5	33,988.7	9,812.5	33,988.7	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1959	91,171.7	28,457.4	18,445.9	44,268.4	77,403.8	25,233.4	10,794.5	41,375.9	10,794.5	41,375.9	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1959 <sup>8)</sup>	92,826.6	29,075.6	18,732.4	45,038.6	78,560.8	25,757.2	10,840.8	41,962.8	10,840.8	41,962.8	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1960 <sup>9)</sup>	104,051.3	31,244.3	19,693.5	53,113.5	88,178.1	27,425.0	11,491.3	49,261.8	11,491.3	49,261.8	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1961	118,344.1 <sup>10)</sup>	36,489.4 <sup>11)</sup>	21,430.3 <sup>12)</sup>	60,424.4	99,707.0 <sup>13)</sup>	32,045.7 <sup>14)</sup>	11,894.7 <sup>15)</sup>	55,766.6	11,894.7	55,766.6	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1962 <sup>14)</sup>	132,880.2	40,037.1	23,137.8	69,703.3	111,728.0	34,696.3	13,003.3	64,028.4	13,003.3	64,028.4	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1962 <sup>14)</sup>	133,080.9	40,064.2	23,142.8	69,873.9	111,915.8	34,719.4	13,006.8	64,189.6	13,006.8	64,189.6	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1963	149,659.4	43,326.2	24,811.0	81,522.2	127,180.4	37,718.2	14,506.5	74,955.7	14,506.5	74,955.7	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 Feb.	149,267.5	39,187.5	25,635.2	84,444.8	127,043.9	34,339.4	15,013.8	77,690.7	15,013.8	77,690.7	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 March	149,126.3	39,403.2	24,553.5	85,169.6	127,588.6	34,641.5	14,535.1	78,112.0	14,535.1	78,112.0	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 April	150,403.3	39,532.1	24,948.6	85,922.6	129,396.6	35,272.8	15,010.6	79,113.2	15,010.6	79,113.2	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 May	152,799.5	40,765.4	25,630.8	86,403.3	130,420.5	35,793.2	15,056.4	79,570.5	15,056.4	79,570.5	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 June	153,914.6	41,919.3	24,906.1	87,089.2	131,607.8	36,829.3	14,510.5	80,268.0	14,510.5	80,268.0	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 July	154,378.2 <sup>16)</sup>	41,155.6 <sup>16)</sup>	25,328.4	87,894.2	133,127.9	36,945.8	15,097.6	81,084.5	15,097.6	81,084.5	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 Aug.	156,404.2	42,281.5	25,508.7	88,614.0	134,315.9	37,560.4	15,015.9	81,739.6	15,015.9	81,739.6	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 Sep.	156,020.5	42,004.7	24,768.1	89,247.7	134,517.9	37,271.0	14,843.6	82,403.3	14,843.6	82,403.3	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 Oct.	157,584.7	42,461.1	24,804.1	90,319.5	137,089.4	38,245.0	15,357.5	83,486.9	15,357.5	83,486.9	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 Nov.	160,322.9	44,266.6	25,137.0	90,919.3	138,567.9	39,226.6	15,270.8	84,070.5	15,270.8	84,070.5	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1964 Dec.	166,419.2	46,272.4	25,934.8	94,212.0	144,088.9	40,797.6	16,176.8	87,114.5	16,176.8	87,114.5	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1965 Jan.	165,725.6	43,088.9	26,672.5	95,964.2	143,848.0	38,487.6	16,502.0	88,858.4	16,502.0	88,858.4	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1965 Feb.	167,592.3	43,056.6	26,843.6	97,692.1	145,449.8	38,179.1	16,811.9	90,458.8	16,811.9	90,458.8	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
<b>Commercial Banks</b>																				
1960 Dec.	36,023.0	14,797.9	12,822.9	8,402.2	30,593.8	13,579.5	8,919.3	8,095.0	5,429.2	1,218.4	3,903.6	307.2	1,484.2	959.2	1,864.2	512.6	2,287.5	976.4		
1961 Dec.	40,068.1 <sup>11)</sup>	16,680.8 <sup>11)</sup>	14,074.1 <sup>11)</sup>	9,313.2	33,355.7 <sup>11)</sup>	15,400.0 <sup>11)</sup>	8,986.7 <sup>11)</sup>	8,969.0	6,712.4	1,280.8	5,087.4	344.2	1,443.9	1,196.5	1,993.4	450.4	1,989.9	1,437.7		
1962 Dec.	44,101.3	17,974.4	15,230.5	10,896.4	36,762.5	16,516.7	9,795.0	10,450.8	7,338.8	1,457.7	5,435.5	445.6	1,743.4	1,173.3	2,256.1	520.2	2,106.1	1,018.7		
1963 Dec.	48,588.1	19,522.3	16,397.9	12,667.9	41,041.5	17,941.0	10,937.3	12,163.2	7,546.6	1,581.3	5,460.6	504.7	1,908.4	1,325.9	2,390.6	733.8	2,532.7	949.1		
1964 Oct.	47,700.6	17,466.0	16,190.1	14,044.5	41,277.2	16,328.4	11,451.3	13,497.5	6,423.4	1,137.6	4,738.8	547.0	1,908.4	1,325.9	2,390.6	733.8	2,532.7	949.1		
1964 Nov.	48,185.9	17,899.0	16,122.0	14,164.9	41,463.9	16,524.2	11,320.1	13,619.6	6,722.0	1,374.8	4,801.9	545.3	1,908.4	1,325.9	2,390.6	733.8	2,532.7	949.1		
1964 Dec.	52,570.2	20,613.5	17,275.9	14,680.8	45,153.2	18,931.3	12,096.0	14,125.9	7,417.0	1,682.2	5,179.9	554.9	2,120.4	1,408.6	2,584.9	505.1	2,665.6	769.4		
1965 Jan.	49,959.2	17,662.2	17,349.5	14,947.5	42,661.0	16,403.2	11,889.1	14,368.7	7,298.2	1,259.0	5,460.4	578.8	1,408.6	2,584.9	505.1	2,665.6	769.4	2,496.8		
<b>Big Banks<sup>17)</sup> +)</b>																				
1960 Dec.	20,055.2	8,499.0	6,729.3	4,826.9	17,388.6	8,008.1	4,720.8	2,666.6	490.9	2,008.5	167.2	812.1	513.8	965.6	306.9	1,194.0	504.0	1,749.1		
1961 Dec.	22,156.6	9,526.4	7,285.2	5,345.0	18,837.6	9,031.2	4,631.6	5,174.8	3,319.0	495.2	2,653.6	170.2	752.0	568.6	1,040.0	226.9	944.3	833.8		
1962 Dec.	24,416.1	10,181.2	7,960.1	6,274.8	20,803.6	9,642.2	5,114.1	6,047.3	3,612.9	539.0	2,846.0	227.5	872.2	544.8	1,265.7	275.7	1,002.1	634.3		
1963 Dec.	26,728.3	10,966.3	8,485.4	7,276.6	23,177.7	10,366.2	5,793.8	7,017.7	3,850.6	600.1	2,691.6	258.9	876.3	604.8	1,306.9	387.2	1,398.2	554.7		
1964 Oct.	26,362.5	9,905.9	8,434.7	8,021.9	23,271.6	9,397.2	5,136.1	7,338.3	3,090.9	508.7	2,298.6	283.6	876.3	604.8	1,306.9	387.2	1,398.2	554.7		
1964 Nov.	26,547.9	10,217.3	8,237.3	8,093.3	23,374.4	9,554.5	6,008.9	7,811.0	3,173.5	662.8	2,228.4	282.3	876.3	604.8	1,306.9	387.2	1,398.2	554.7		
1964 Dec.	28,620.3	11,568.2	8,663.7	8,388.4	25,116.3	10,792.7	6,225.3	8,098.3	3,504.0	775.5	2,438.4	290.1	966.8	625.5	1,324.8	236.5	1,457.1	353.6		
1965 Jan.	27,384.1	10,032.0	8,802.7	8,549.4	23,949.3	9,494.7	6,204.0	8,250.6	3,434.8	537.3	2,598.7	298.8	966.8	625.5	1,324.8	236.5	1,457.1	353.6		
<b>State, Regional and Local Banks<sup>18)</sup> +)</b>																				
1960 Dec.	12,371.7	4,722.3	4,622.7	3,026.7	9,755.5	4,021.5	2,835.0	2,899.0	2,616.2	700.8	1,787.7	127.7	446.1	427.3	567.2	192.9	755.9	452.4		
1961 Dec.	14,006.3 <sup>11)</sup>	5,387.3 <sup>11)</sup>	5,254.3 <sup>11)</sup>	3,564.7	10,783.1 <sup>11)</sup>	4,641.1 <sup>11)</sup>	2,933.9 <sup>11)</sup>	3,208.1	3,225.2	745.2	2,320.5	155.6	406.2	608.6	633.6	208.9	712.5	567.7		
1962 Dec.	15,467.0	5,884.0	5,635.9	3,927.1	11,931.4	5,007.5	3,194.6	3,729.9	3,323.5	876.4	2,461.3	197.9	555.0	602.5	616.6	257.1	796.2	365.7		
1963 Dec.	17,316.9	6,525.0	6,203.1	4,588.8	13,567.5															

9. Deposits of Non-bank Customers<sup>1)</sup> (cont'd)

Millions of DM

End of month	Total deposits of non-bank customers <sup>2)</sup>	Sight deposits <sup>3)</sup>	Time deposits	Savings deposits <sup>4)</sup>	Total deposits of non-bank customers comprise those of:										Time deposits include deposits at notice, or fixed period, of: <sup>5)</sup>							
					Business enterprises and individuals					Public authorities					1 month to less than 3 months or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over	
					Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities
<b>Savings Banks</b>																						
1960 Dec.	46,325.6	9,019.0	3,583.0	33,723.6	38,989.2	7,456.3	1,109.2	30,423.7	7,336.4	1,562.7	2,473.8	3,299.9	254.9	516.0	212.2	450.9	234.4	589.4	407.7	917.5		
1961 Dec.	52,799.4 <sup>1a)</sup>	10,815.5 <sup>1a)</sup>	3,459.1	38,524.8	44,519.2 <sup>1a)</sup>	8,961.3 <sup>1a)</sup>	1,047.7	34,510.2	8,280.2	1,854.2	2,411.4	4,014.6	212.8	495.5	189.2	480.6	217.6	575.1	428.1	860.2		
1962 Dec.	60,501.5	12,411.4	3,683.2	44,406.9	50,667.6	10,008.0	1,124.1	39,535.5	9,833.9	2,403.4	2,559.1	4,871.4	209.2	562.2	243.6	498.1	185.1	577.5	486.2	921.3		
1963 Dec.	68,907.4	13,498.6	3,592.5	51,816.3	58,326.2	10,978.1	1,161.0	46,187.1	10,581.2	2,520.5	2,431.5	5,629.2	187.8	627.7	203.7	483.8	211.2	468.5	558.3	851.3		
1964 Oct.	75,501.5	14,627.9	3,614.8	57,258.8	65,310.0	12,595.5	1,249.8	51,464.7	10,191.5	2,032.4	2,365.0	5,794.1	.	.	.	.	.	.	.	.		
Nov.	76,747.6	15,425.0	3,708.0	57,614.6	66,023.4	12,979.7	1,236.6	51,807.1	10,724.2	2,445.3	2,471.4	5,807.5	.	.	.	.	.	.	.	.		
Dec.	77,738.6	14,633.7	3,392.0	59,712.9	67,146.8	12,212.4	1,261.2	53,673.2	10,591.8	2,421.3	2,130.8	6,039.7	184.4	592.0	207.4	446.7	248.4	342.7	621.0	749.4		
1965 Jan.	79,023.4	14,760.4	3,493.6	60,769.4	68,712.3	12,629.9	1,328.3	54,734.1	10,311.1	2,130.5	2,165.3	6,015.3	.	.	.	.	.	.	.	.		
<b>Central Institutions of Credit Cooperatives<sup>6)</sup></b>																						
1960 Dec.	607.0	255.7	248.4	102.9	525.0	241.3	190.7	93.0	82.0	14.4	57.7	9.9	13.4	23.1	18.4	7.1	86.5	11.3	72.4	16.2		
1961 Dec.	638.2	295.4	240.2	102.6	551.2	280.4	173.5	97.3	87.0	15.0	66.7	5.3	18.0	13.0	12.3	13.9	51.8	19.1	91.4	20.7		
1962 Dec.	724.0	313.3	295.0	115.7	611.2	286.0	213.3	111.9	112.8	27.3	81.7	3.8	13.5	17.1	13.9	21.5	68.6	11.4	117.3	31.7		
1963 Dec.	877.5	397.6	351.3	128.6	755.6	368.0	263.7	123.9	121.9	29.6	87.6	4.7	19.9	2.5	16.7	28.5	48.4	21.5	178.7	35.1		
1964 Oct.	823.2	266.9	420.5	135.8	716.4	247.0	338.9	130.5	106.8	19.9	81.6	5.3	.	.	.	.	.	.	.	.		
Nov.	847.4	281.7	429.6	136.1	710.9	249.3	330.9	130.7	136.5	32.4	98.7	5.4	.	.	.	.	.	.	.	.		
Dec.	1,012.7	435.8	435.1	141.8	887.1	414.7	335.5	136.9	125.6	21.1	99.6	4.9	14.1	7.9	22.1	20.7	42.1	18.8	257.2	52.2		
1965 Jan.	1,033.9	340.6	548.9	144.4	899.5	309.8	450.6	139.1	134.4	30.8	98.3	5.3	.	.	.	.	.	.	.	.		
<b>Industrial Credit Cooperatives</b>																						
1960 Dec.	6,833.2	2,149.0	426.8	4,257.4	6,536.8	2,054.9	318.1	4,163.8	296.4	94.1	108.7	93.6	70.4	19.1	60.2	22.2	76.0	35.1	111.5	32.3		
1961 Dec.	7,883.4	2,599.6	444.2	4,859.6	7,531.4	2,462.6	319.6	4,749.2	352.0	117.0	124.6	110.4	58.8	19.8	56.3	29.5	75.1	38.0	129.4	37.3		
1962 Dec.	9,011.0	2,895.3	503.2	5,612.5	8,519.4	2,751.4	372.4	5,495.6	391.6	143.9	130.8	116.9	65.0	14.1	60.7	21.5	75.6	44.5	171.1	50.7		
1963 Dec.	10,366.9	3,122.6	563.7	6,680.6	9,928.1	2,968.8	413.5	6,545.8	438.8	153.8	150.2	134.8	78.3	28.7	69.1	22.9	77.5	37.4	188.6	61.2		
1964 Oct.	11,605.5	3,465.3	588.0	7,552.2	11,170.1	3,326.4	435.7	7,408.0	435.4	138.9	152.3	144.2	.	.	.	.	.	.	.	.		
Nov.	11,828.9	3,618.8	593.7	7,616.4	11,349.0	3,444.4	435.1	7,469.5	479.9	174.4	158.6	146.9	.	.	.	.	.	.	.	.		
Dec.	11,995.2	3,488.8	606.8	7,899.6	11,523.8	3,331.3	450.7	7,741.8	471.4	157.5	156.1	157.8	72.6	20.9	57.9	29.0	95.6	30.4	224.6	75.8		
1965 Jan.	12,130.3	3,445.6	605.2	8,079.5	11,673.6	3,294.1	459.2	7,920.3	456.7	146.0	146.0	159.2	.	.	.	.	.	.	.	.		
<b>Agricultural Credit Cooperatives</b> (Partial data; for overall figures see Table III A 5)																						
1960 Dec.	4,424.1	1,124.2	103.8	3,196.1	4,188.0	1,023.5	60.4	3,104.1	236.1	100.7	43.4	92.0	11.6	11.6	13.5	11.0	18.2	10.6	17.1	10.2		
1961 Dec.	5,184.5	1,353.1	139.9	3,691.5	4,888.1	1,225.0	68.8	3,561.3	329.4	128.1	71.1	130.2	14.9	13.7	12.1	16.1	21.2	18.8	20.6	22.5		
1962 Dec. <sup>1a)</sup>	5,963.0	1,554.2	178.1	4,230.7	5,547.1	1,389.3	82.6	4,075.2	415.9	164.9	95.5	155.5	14.8	20.7	14.3	26.2	29.9	19.2	23.6	29.4		
Dec. <sup>1a)</sup>	6,163.7	1,581.4	183.0	4,399.3	5,734.8	1,412.5	85.9	4,236.4	428.9	168.9	97.1	162.9	16.0	21.6	15.3	26.8	30.6	19.2	24.0	29.5		
1963 Dec.	7,237.2	1,767.1	225.5	5,244.6	6,764.0	1,593.5	117.4	5,053.1	473.2	173.6	108.1	191.5	33.6	15.8	22.4	16.3	29.2	37.3	32.2	38.7		
1964 Oct.	8,259.2	2,067.8	222.3	5,969.1	7,758.9	1,903.8	110.4	5,745.0	500.3	164.0	112.2	224.1	.	.	.	.	.	.	.	.		
Nov.	8,346.4	2,103.6	226.0	6,016.8	7,829.4	1,924.0	114.2	5,791.2	517.0	179.6	111.8	225.6	.	.	.	.	.	.	.	.		
Dec.	8,454.8	1,975.8	218.6	6,260.4	7,930.5	1,791.6	111.6	6,027.3	524.3	184.2	107.0	233.1	18.8	14.7	26.6	19.9	28.4	36.0	37.8	36.4		
1965 Jan.	8,612.0	1,978.8	228.1	6,405.1	8,076.0	1,798.8	118.7	6,158.5	536.0	180.0	109.4	246.6	.	.	.	.	.	.	.	.		
<b>Credit Institutions with Special Functions</b>																						
1960 Dec.	683.8	434.4	241.2	7.2	461.6	351.6	102.9	7.1	222.2	83.8	138.3	0.1	14.5	0.0	21.4	17.7	14.1	62.4	52.9	58.2		
1961 Dec.	600.2	360.2	233.2	6.8	306.8	225.3	74.9	6.6	293.4	134.9	158.3	0.2	12.0	86.0	10.8	21.1	20.0	23.1	32.1	28.1		
1962 Dec.	477.9	321.5	148.3	8.1	312.8	205.5	100.2	7.1	165.1	116.0	48.1	1.0	9.7	0.8	18.7	17.0	30.8	16.8	41.0	13.5		
1963 Dec.	583.4	326.6	247.4	9.4	317.3	220.6	88.7	8.0	266.1	106.0	158.7	1.4	12.8	5.1	9.1	18.1	16.0	62.2	50.8	73.3		
1964 Oct.	565.1	219.2	335.5	10.4	305.9	169.7	126.7	9.5	259.2	49.5	208.8	0.9	.	.	.	.	.	.	.	.		
Nov.	938.4	318.9	608.6	10.9	334.3	200.8	123.5	10.0	604.1	118.1	485.1	0.9	.	.	.	.	.	.	.	.		
Dec.	879.2	311.4	556.4	11.4	353.9	231.2	112.2	10.5	525.3	80.2	444.2	0.9	10.8	254.8	7.8	11.2	8.3	15.2	85.3	163.0		
1965 Jan.	766.0	250.9	503.8	11.3	310.3	181.4	118.5	10.4	455.7	69.5	385.3	0.9	.	.	.	.	.	.	.	.		
<b>Postal Cheque and Postal Savings Bank Offices</b>																						
1960 Dec.	5,252.3	1,978.8	—	3,273.5	4,984.7	1,711.2	—	3,273.5	267.6	267.6	—	—	—	—	—	—	—	—	—	—		
1961 Dec.	6,311.2	2,556.7	—	3,754.5	5,976.9	2,222.4	—	3,754.5	334.3	334.3	—	—	—	—	—	—	—	—	—	—		
1962 Dec.	6,815.3	2,610.9	—	4,204.4	6,404.6	2,200.2	—	4,204.4	410.7	410.7	—	—	—	—	—	—	—	—	—	—		
1963 Dec.	7,343.0	2,641.8	—	4,701.2	6,962.6	2,261.4	—	4,701.2	380.4	380.4	—	—	—	—	—	—	—	—	—	—		
1964 Oct.	7,757.7	2,721.1	—	5,036.6	7,465.7	2,429.1	—	5,036.6	292.0	292.0	—	—	—	—	—	—	—	—	—	—		
Nov.	7,850.5	2,802.5	—	5,048.0	7,540.2	2,492.2	—	5,048.0	310.3	310.3	—	—	—	—	—	—	—	—	—	—		
Dec.	8,003.4	2,807.5	—	5,195.9	7,640.3	2,444.4	—	5,195.9	363.1	363.1	—	—	—	—	—	—	—	—	—	—		
1965 Jan.	8,108.2	2,809.2	—	5,299.0	7,744.8	2,445.8	—	5,299.0	363.4	363.4	—	—	—	—	—	—	—	—	—	—		
<b>All Other Groups<sup>8) 17)</sup></b>																						
1960 Dec.	244.2	221.0	20.0	3.2	205.9	186.6	16.1	3.2	38.3	34.4	3.9	—	1.4	0.2	2.7	—	1.8	6.1	0.6	1.3		
1961 Dec.	198.1 <sup>1a)</sup>	163.6 <sup>1a)</sup>	31.8	2.7	153.0 <sup>1a)</sup>	127.0 <sup>1a)</sup>	23.5	2.7	45.1	36.6	8.5	—	1.3	2.2	2.1	—	10.7	1.3	9.2	5.0		
1962 Dec.	235.8	198.8	34.1	2.9	209.6	177.5	29.2	2.9	26.2	21.3	4.9	0.0	0.4	0.2	3.1	3.3	13.7	—	12.0	1.4		
1963 Dec.	366.5	278.9	84.4	3.2	230.7	174.0	53.5	3.2	135.8	104.9	30.9	0.0	2.3	0.2	3.0	2.9	13.0	1.0	35.2	26.8		
1964 Oct.	305.8 <sup>1a)</sup>	196.1 <sup>1a)</sup>	105.8	3.9	225.1	170.5	50.7	3.9	80.7 <sup>1a)</sup>	25.6 <sup>1a)</sup>	55.1	0.0	.	.	.	.	.	.	.	.		
Nov.	374.0	245.9	124.2	3.9	287.1	220.6	62.6	3.9	86.9	25.3	61.6	0.0	.	.	.	.	.	.	.	.		
Dec.	356.5	213.9	138.7	3.9	272.0	198.1	70.1	3.8	84.5	15.8	68.6	0.1	3.2	34.9	4.3	2.5	9.9	—	52.7	31.2		
1965 Jan. <sup>17)</sup>	370.3	118.9	247.1	4.3	276.6	107.7	164.7	4.2	93.7	11.2	82.4	0.1	.	.	.	.	.	.	.	.		

10. Turnover in Savings  
Millions of DM

Period	Amount of savings deposits at beginning of year or month	Credits	Debits <sup>1)</sup>	Balance of credits and debits <sup>2)</sup>	Interest	Amount of savings deposits at end of year or month				Total savings deposits include:		
						Total	Private persons <sup>3)</sup>	Business enterprises	Public authorities	Savings deposits carrying tax privileges <sup>4)</sup>	entitling to premiums <sup>5)</sup>	
												Total savings deposits
<b>All Banking Groups</b>												
1950	3,076.4	3,567.8	2,627.0	+ 940.8	93.5	4,110.7	•	•	•	•	278.5	—
1951	4,110.7	4,068.4	3,224.5	+ 843.9	133.1	5,087.7	•	•	•	•	611.8	—
1952	5,087.7	6,414.6	4,101.8	+ 2,312.8	180.8	7,581.3	•	•	•	•	972.1	—
1953	7,581.3	9,761.7 <sup>6)</sup>	6,070.2	+ 3,691.5	273.7	11,546.5	•	•	•	•	1,531.5	—
1954	11,546.5	14,336.5 <sup>6)</sup>	9,115.8	+ 5,220.7	457.4	17,224.6	•	•	•	•	2,318.6	—
1955	17,224.6	14,717.7 <sup>6)</sup>	11,161.1	+ 3,556.6	592.3	21,373.5	•	•	•	•	3,524.6	—
1956	21,373.5	16,525.8	14,423.2	+ 2,102.6	799.5	24,275.6	•	•	•	•	2,917.4	—
1957	24,275.6	19,847.0	15,756.9	+ 4,090.1	1,022.6	29,388.3	•	•	•	•	3,785.3	—
1958	29,388.3	23,859.2	18,285.4	+ 5,573.8	1,140.1	36,102.2	33,127.2	•	•	•	4,156.8	—
1959	36,102.2	28,676.5	21,784.1	+ 6,892.4	1,273.8	44,268.4	40,113.5	1,262.4	•	•	2,892.5	4,044.7
1960 <sup>7)</sup>	45,038.6 <sup>7)</sup>	32,996.6	26,810.2	+ 6,186.4	1,888.5	53,113.5	47,757.1	1,504.7	•	•	3,851.7	3,216.1
1961	53,113.5	37,670.2	32,351.1	+ 5,319.1	1,991.8	60,424.4	54,087.2	1,679.4	•	•	4,657.8	1,583.5
1962 <sup>8)</sup>	60,424.4	42,291.4	35,164.0	+ 7,127.4	2,153.5	69,705.3	62,176.1	1,852.3	•	•	5,676.9	57.1
1963	69,873.9 <sup>9)</sup>	47,845.5	38,753.3	+ 9,092.2	2,556.1	81,522.2	72,976.6	1,979.1	•	•	6,566.5	35.6
1964	81,522.2	56,470.2	46,745.6	+ 9,724.6	2,965.2	94,212.0	84,982.8	2,131.7	•	•	7,097.5	•
1963 Feb.	71,470.3	3,548.8	2,304.0	+ 1,244.8	5.3	72,720.4	64,810.8	1,936.1	•	•	5,973.5	51.4
1963 March	72,720.4	3,682.1	2,888.5	+ 793.6	3.5	73,517.5	65,449.9	1,962.2	•	•	6,105.4	50.4
1963 April	73,517.5	3,605.8	3,106.9	+ 498.9	2.0	74,018.4	65,925.7	1,974.7	•	•	6,118.0	49.5
1963 May	74,018.4	3,732.4	3,263.7	+ 468.7	2.0	74,489.1	66,332.8	1,959.1	•	•	6,197.2	48.6
1963 June	74,489.1	3,338.8	2,819.4	+ 519.4	2.9	75,011.4	66,844.2	1,926.5	•	•	6,240.7	48.3
1963 July	75,011.4	4,336.9	3,572.9	+ 764.0	4.2	75,779.6	67,643.4	1,922.4	•	•	6,213.8	47.5
1963 Aug.	75,779.6	3,816.6	3,011.5	+ 805.1	3.0	76,587.7	68,359.0	1,954.7	•	•	6,274.0	46.4
1963 Sep.	76,587.7	3,713.1	3,041.9	+ 673.2	3.9	77,264.8	69,090.8	1,930.4	•	•	6,243.6	45.8
1963 Oct.	77,264.8	4,485.1	3,447.5	+ 1,037.6	4.4	78,306.8	70,090.2	1,927.5	•	•	6,289.1	44.6
1963 Nov.	78,306.8	3,598.8	3,118.4	+ 480.4	10.2	78,797.4	70,539.4	1,939.3	•	•	6,318.7	42.7
1963 Dec.	78,797.4	5,159.8	4,867.6	+ 292.2	2,432.6	81,522.2	72,976.6	1,979.1	•	•	6,566.5	35.6
1964 Jan.	81,522.2	5,731.4	4,214.6	+ 1,516.8	76.9	83,115.9	74,609.1	1,968.6	•	•	6,598.2	30.2
1964 Feb.	83,115.9	4,270.8	2,947.0	+ 1,323.8	5.1	84,444.8	75,690.4	2,000.3	•	•	6,754.1	28.7
1964 March	84,444.8	4,204.7	3,483.3	+ 721.4	3.4	85,169.6	76,404.0	2,008.0	•	•	6,797.6	27.5
1964 April	85,169.6	4,541.3	3,790.9	+ 750.4	2.6	85,922.6	77,077.1	2,036.1	•	•	6,809.4	26.4
1964 May	85,922.6	3,654.3	3,175.1	+ 479.2	1.5	86,403.3	77,535.3	2,035.2	•	•	6,832.8	26.3
1964 June	86,403.3	4,557.2	3,875.4	+ 681.8	4.1	87,089.2	78,234.0	2,034.0	•	•	6,821.2	25.5
1964 Jul.	87,089.2	5,298.3	4,498.3	+ 799.8	5.2	87,894.1	79,035.1	2,049.4	•	•	6,809.7	•
1964 Aug.	87,894.2	4,315.6	3,599.8	+ 715.8	4.0	88,614.0	79,692.8	2,046.8	•	•	6,874.4	•
1964 Sep.	88,614.0	4,387.5	3,757.4	+ 630.1	3.6	89,247.7	80,356.7	2,046.6	•	•	6,844.4	•
1964 Oct.	89,247.7	4,847.0	3,780.8	+ 1,066.2	5.6	90,319.5	81,401.9	2,085.0	•	•	6,832.6	•
1964 Nov.	90,319.5	4,350.3	3,757.4	+ 572.9	26.9	90,919.3	81,985.2	2,085.3	•	•	6,848.8	•
1964 Dec.	90,919.3	6,332.0	5,865.6	+ 466.4	2,826.3	94,212.0	84,982.8	2,131.7	•	•	7,097.5	•
1965 Jan.	94,212.1 <sup>9)</sup>	6,403.1	4,733.1	+ 1,670.0	82.1 <sup>1)</sup>	95,964.2	86,727.9	2,130.5	•	•	7,105.8	•
1965 Feb. <sup>9)</sup>	95,964.2	5,291.2	3,568.0	+ 1,723.2	4.7	97,692.1	88,230.3	2,228.5	•	•	7,233.3	•
<b>Commercial Banks <sup>5)</sup></b>												
1963 Nov.	10,896.4	8,330.4	6,946.7	+ 1,383.7	387.8	12,667.9	11,319.0	844.2	•	•	504.7	3.1
1964 Nov.	14,044.5	783.2	686.1	+ 97.1	23.3	14,164.9	12,724.6	895.0	•	•	545.3	•
1964 Dec.	14,164.9	1,210.1	1,090.4	+ 119.7	396.2	14,680.8	13,233.7	892.2	•	•	554.9	•
1965 Jan.	14,680.8	1,126.2	886.3	+ 239.9	26.8	14,947.5	13,503.3	865.4	•	•	578.8	•
<b>Big Banks <sup>6)</sup> +)</b>												
1963	6,274.8	5,174.9	4,382.9	+ 792.0	209.8	7,276.6	6,379.2	638.5	•	•	258.9	1.7
1964 Nov.	8,021.9	490.3	420.7	+ 69.6	1.8	8,093.3	7,128.4	682.6	•	•	282.3	•
1964 Dec.	8,093.3	781.4	675.0	+ 66.4	228.7	8,388.4	7,425.4	672.9	•	•	290.1	•
1965 Jan.	8,388.4	700.5	559.0	+ 141.5	19.5	8,549.4	7,603.7	646.9	•	•	298.8	•
<b>State, Regional and Local Banks +)</b>												
1963	3,927.1	2,674.7	2,166.2	+ 508.5	153.2	4,588.8	4,206.5	160.5	•	•	221.8	1.1
1964 Nov.	5,147.9	254.0	228.4	+ 25.6	21.5	5,195.0	4,784.7	173.0	•	•	237.3	•
1964 Dec.	5,197.3 <sup>9)</sup>	394.1	349.9	+ 44.2	144.9	5,386.4	4,971.9	177.4	•	•	237.1	•
1965 Jan.	5,386.4	359.9	280.6	+ 79.3	3.0	5,468.7	5,042.2	175.2	•	•	251.3	•
<b>Private Bankers +)</b>												
1963	664.1	464.6	385.3	+ 79.3	24.1	767.5	705.9	37.6	•	•	24.0	0.2
1964 Nov.	830.3	37.3	35.4	+ 1.9	0.0	832.2	773.6	32.9	•	•	25.7	•
1964 Dec.	829.8 <sup>9)</sup>	71.0	58.0	+ 13.0	22.0	864.8	803.2	33.9	•	•	27.7	•
1965 Jan.	864.8	63.8	44.0	+ 19.8	4.0	888.6	824.4	35.5	•	•	28.7	•
<b>Savings Banks</b>												
1963	44,406.9	29,536.2	23,764.5	+ 5,771.7	1,637.7	51,816.3	45,298.8	888.3	•	•	5,629.2	16.6
1964 Nov.	57,258.8	2,660.1	2,307.2	+ 352.9	2.9	57,614.6	50,873.5	933.6	•	•	5,807.5	•
1964 Dec.	57,614.6	3,844.3	3,625.0	+ 219.3	1,879.0	59,712.9	52,699.5	973.7	•	•	6,039.7	•
1965 Jan.	59,712.9	4,037.0	2,992.2	+ 1,044.8	11.7	60,769.4	53,742.2	1,011.9	•	•	6,015.3	•
<b>Industrial Credit Cooperatives</b>												
1963	5,612.5	3,998.7	3,141.0	+ 857.7	210.4	6,680.6	6,407.2	138.6	•	•	134.8	8.0
1964 Nov.	7,552.2	379.3	315.3	+ 64.0	0.2	7,616.4	7,317.0	152.5	•	•	146.9	•
1964 Dec.	7,616.4	590.1	514.7	+ 75.4	207.8	7,899.6	7,583.6	158.2	•	•	157.8	•
1965 Jan.	7,899.6	517.4	364.6	+ 152.8	27.1	8,079.5	7,772.9	147.4	•	•	159.2	•
<b>Agricultural Credit Cooperatives</b> (Partial data; for overall figures see Table III A 5)												
1963	4,399.3	2,955.9	2,269.3	+ 686.6	158.7	5,244.6	4,992.7	60.4	•	•	191.5	7.6
1964 Nov.	5,969.1	279.9	232.3	+ 47.6	0.1	6,016.8	5,730.5	60.7	•	•	225.6	•
1964 Dec.	6,016.8	441.6	368.4	+ 73.2	170.4	6,260.4	5,966.0	61.3	•	•	233.1	•
1965 Jan.	6,260.4	390.1	260.6	+ 129.5	15.2	6,405.1	6,099.7	58.8	•	•	246.6	•
<b>Postal Savings Bank Offices</b>												
1963	4,204.4	2,802.2	2,451.3	+ 350.9	145.9	4,701.2	4,701.2	—	•	•	—	•
1964 Nov.	5,036.6	212.3	201.3	+ 11.0	0.4	5,048.0	5,048.0	—	•	•	—	•
1964 Dec.	5,048.0	214.6	225.7	+ 11.1	159.0	5,195.9	5,195.9	—	•	•	—	•
1965 Jan.	5,195.9	306.5	203.4	+ 103.1	0.0	5,299.0	5,299.0	—	•	•	—	•
<b>All Other Groups <sup>9)</sup></b>												
1963	354.4	222.2	180.2	+ 42.0	15.0	411.4	257.6	47.5	•	•	106.3	0.1
1964 Nov.	458.3	17.4	15.1	+ 0.3	0.0	458.6	291.6	43.6	•	•	123.4	•
1964 Dec.	458.6	31.4	41.5	+ 10.1	13.8	482.3	303.8	46.4	•	•	112.1	•
1965 Jan.	462.5 <sup>9)</sup>	25.9	26.0	+ 0.1	1.3	463.7	310.8	46.9	•	•	106.0	•

1) Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — 2) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — 3) Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — 4) Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954

**11. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics**  
Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland) \*)

Millions of DM

Date	Short-term lending to non-banks					Treasury bills and non-interest-bearing Treasury bonds of Federal Government and Länder	Deposits of non-banks				
	Business enterprises and individuals				Public authorities		Total	Sight and time deposits			Savings deposits
	Total	Acceptance credits	Credits in current account and other credits	Discount credits				Total	Business enterprises and individuals	Public authorities	
<b>a) Position at Fixed Dates</b>											
1963 Aug. 31	29,689.1	602.5	17,100.6	11,986.0	266.3	2,903.2	78,423.0	39,323.7	29,258.1	10,065.6	39,099.3
Sep. 15	30,046.3	595.8	17,543.7	11,906.8	254.8	2,873.9	78,608.8	39,344.5	28,706.8	10,637.7	39,264.3
30	30,358.2	614.8	17,961.6	11,781.8	281.9	2,731.6	78,143.7	38,739.4	28,850.2	9,889.2	39,404.3
Oct. 15	30,113.0	616.6	17,790.6	11,705.8	283.4	2,961.3	79,274.3	39,629.9	29,422.7	10,207.2	39,644.4
31	29,877.3	650.8	17,345.5	11,881.0	279.6	3,713.0	79,301.5	39,408.5	29,903.2	9,505.3	39,893.0
Nov. 15	29,837.7	665.7	17,442.5	11,729.5	322.6	3,887.7	80,296.3	40,280.6	29,961.2	10,319.4	40,015.7
30	30,156.7	682.6	17,453.0	12,021.1	317.8	4,085.7	80,214.8	40,066.5	30,085.1	9,981.4	40,148.3
Dec. 15	30,218.1	718.2	17,526.9	11,973.0	425.0	4,031.1	80,516.9	40,464.4	29,961.1	10,503.3	40,052.5
31	30,871.3	767.4	17,308.2	12,795.7	404.5	3,111.1	84,369.0	42,868.7	32,361.0	10,507.7	41,500.3
1964 Jan. 15	30,273.2	747.5	17,480.2	12,045.5	457.8	4,223.0	83,723.3	41,854.3	31,030.7	10,823.6	41,869.0
31	29,972.0	749.8	17,111.1	12,111.1	453.0	4,214.0	83,282.2	41,029.5	31,000.0	10,029.5	42,252.7
Feb. 15	29,922.6	753.5	17,202.4	11,966.7	475.5	4,212.9	83,904.5	41,302.2	30,785.7	10,516.5	42,602.3
29	30,280.4	758.3	17,376.3	12,145.8	463.1	4,237.9	83,713.2	40,825.6	30,648.4	10,177.2	42,887.6
Mar. 15	30,574.9	729.7	17,756.4	12,088.8	451.2	3,821.9	83,809.7	40,710.6	30,100.9	10,609.7	43,099.1
31	30,885.7	676.3	18,007.9	12,201.5	467.9	3,361.1	83,273.8	40,044.7	30,402.7	9,642.0	43,229.1
April 15	30,766.5	692.3	17,829.5	12,244.7	395.0	3,689.4	84,421.3	40,930.3	30,787.5	10,142.8	43,491.0
30	30,868.9	688.6	17,714.4	12,465.9	491.0	3,484.4	84,274.8	40,658.8	31,335.4	9,323.4	43,616.0
May 15	31,087.6	697.6	18,021.3	12,368.7	488.6	3,450.3	85,550.9	41,794.4	31,467.7	10,326.8	43,756.4
31	31,290.3	678.5	18,072.2	12,539.6	468.9	3,349.8	85,635.8	41,799.4	31,533.5	10,265.9	43,856.4
June 15	31,344.6	687.0	18,156.4	12,501.2	550.2	3,242.9	86,130.1	42,131.3	31,243.2	10,888.1	43,998.8
30	32,335.2	701.1	18,708.2	12,825.9	577.4	3,155.0	86,095.1	41,926.3	31,728.7	10,197.6	44,168.8
July 15	31,993.8	700.2	18,603.1	12,690.5	474.6	2,884.3	87,021.3	42,591.5	31,962.5	10,629.0	44,429.8
31	31,619.9	704.2	18,114.1	12,801.6	478.8	2,765.3	86,129.9	41,586.2	32,037.3	9,548.9	44,543.7
Aug. 15	31,459.2	697.2	18,057.5	12,704.5	478.9	2,766.3	86,794.6	42,095.2	31,928.6	10,166.6	44,699.4
31	32,025.6	715.5	18,380.0	12,930.1	406.3	2,767.0	86,907.9	42,050.6	32,095.9	9,954.7	44,857.3
Sep. 15	32,532.3	708.3	18,990.1	12,833.9	472.0	2,714.8	87,183.1	42,155.1	31,533.9	10,621.2	45,028.0
30	33,010.0	700.5	19,089.0	13,220.5	511.5	2,524.2	86,366.9	41,233.2	31,722.3	9,510.9	45,133.7
Oct. 15	32,801.8	731.3	18,978.7	13,091.8	476.1	2,338.9	87,560.8	42,211.1	32,261.5	9,949.6	45,349.0
31	32,749.3	756.8	18,702.7	13,289.8	559.4	2,293.7	87,160.8	41,520.2	32,663.0	8,857.2	45,640.6
Nov. 15	32,407.9	772.3	18,476.4	13,159.2	533.7	2,464.9	88,293.6	42,464.5	33,039.6	9,424.9	45,829.1
30	32,790.7	807.9	18,756.4	13,226.4	444.0	2,483.8	88,307.1	42,375.0	32,992.6	9,382.4	45,932.1
Dec. 15	32,994.2	890.8	18,906.3	13,197.1	416.9	2,399.1	88,503.5	42,591.8	32,675.2	9,916.6	45,911.7
31	33,720.9	985.4	18,443.0	14,292.5	501.7	2,003.1	92,180.3	44,619.7	34,942.4	9,677.3	47,560.6
1965 Jan. 15	33,382.5	977.6	18,738.8	13,666.1	442.8	2,086.9	91,336.6	43,341.9	33,215.5	10,126.4	47,994.7
31	33,459.6	984.8	18,437.3	14,037.5	457.3	1,839.9	91,543.2	43,143.1	33,617.4	9,525.7	48,400.1
Feb. 15	33,187.3	962.4	18,374.8	13,850.1	398.9	2,209.9	92,728.5	43,805.3	33,427.8	10,377.5	48,923.2
28	33,943.3	947.4	18,795.6	14,200.3	409.7	2,089.9	92,669.0	43,417.1	33,607.7	9,809.4	49,251.9
Mar. 15 P)	34,086.6	905.8	19,328.8	13,852.0	399.4	2,068.4	92,384.2	42,699.7	32,315.9	10,383.8	49,684.5
<b>b) Changes</b>											
1963 Sep. 1st half	+ 357.2	- 6.7	+ 443.1	- 79.2	+ 11.5	- 29.3	+ 185.8	+ 20.8	- 551.3	+ 572.1	+ 165.0
2nd half	+ 311.9	+ 19.0	+ 417.9	- 125.0	+ 27.1	- 142.3	+ 465.1	- 605.1	+ 143.4	- 748.5	+ 140.0
Oct. 1st half	- 245.2	+ 1.8	- 171.0	- 76.0	+ 1.5	+ 229.7	+ 1,130.6	+ 890.5	+ 572.5	+ 318.0	+ 240.1
2nd half	- 235.7	+ 34.2	- 445.1	+ 175.2	+ 3.8	+ 751.7	+ 27.2	+ 221.4	+ 480.5	+ 701.9	+ 248.6
Nov. 1st half	- 39.6	+ 14.9	+ 97.0	- 151.5	+ 43.0	+ 174.7	+ 994.8	+ 872.1	+ 58.0	+ 814.1	+ 122.7
2nd half	+ 319.0	+ 16.9	+ 10.5	- 291.6	- 4.8	+ 198.0	+ 81.5	+ 214.1	+ 123.9	+ 338.0	+ 132.6
Dec. 1st half	+ 61.4	+ 35.6	+ 73.9	- 48.1	+ 107.2	- 54.6	+ 302.1	+ 397.9	- 124.0	+ 521.9	- 95.8
2nd half	+ 653.2	+ 49.2	- 218.7	+ 822.7	- 20.5	- 920.0	+ 3,852.1	+ 2,404.3	+ 2,399.9	+ 4.4	+ 1,447.8
1964 Jan. 1st half	- 598.1	- 19.9	+ 172.0	- 750.2	+ 53.3	+ 1,111.9	- 645.7	- 1,014.4	- 1,330.3	+ 315.9	+ 368.7
2nd half	- 301.2	+ 2.3	- 369.1	+ 65.6	- 4.8	- 9.0	- 441.1	- 824.8	- 30.7	+ 794.1	+ 383.7
Feb. 1st half	- 49.4	+ 3.7	+ 91.3	- 144.4	+ 22.5	- 1.1	+ 622.3	+ 272.7	- 214.3	+ 487.0	+ 349.6
2nd half	+ 357.8	+ 4.8	+ 173.9	+ 179.1	- 12.4	+ 25.0	- 191.3	+ 476.6	- 137.3	- 339.3	+ 285.3
Mar. 1st half	+ 294.5	- 28.6	+ 380.1	- 57.0	- 11.9	- 416.0	+ 96.5	- 115.0	- 547.5	+ 422.5	+ 211.5
2nd half	+ 310.8	+ 53.4	+ 251.5	+ 112.7	+ 16.7	+ 460.8	- 535.9	+ 665.9	+ 301.8	- 967.7	+ 130.0
April 1st half	- 119.2	+ 16.0	- 178.4	+ 43.2	- 72.9	+ 328.3	+ 1,147.5	+ 885.6	+ 384.8	+ 500.8	+ 261.9
2nd half	+ 102.4	+ 3.7	- 115.1	+ 221.2	+ 96.0	- 205.0	- 146.5	- 271.5	+ 547.9	- 819.4	+ 125.0
May 1st half	+ 218.7	+ 9.0	+ 306.9	- 97.2	- 2.4	- 34.1	+ 1,276.1	+ 1,135.7	+ 132.3	+ 1,003.4	+ 140.4
2nd half	+ 202.7	- 19.1	+ 50.9	+ 170.9	- 19.7	- 100.5	+ 104.9	+ 4.9	+ 65.8	+ 60.9	+ 100.0
June 1st half	+ 54.3	+ 8.5	+ 84.2	- 38.4	+ 81.3	- 106.9	+ 474.3	+ 331.9	- 290.3	+ 622.2	+ 142.4
2nd half	+ 890.6	+ 14.1	+ 551.8	+ 324.7	+ 27.2	- 87.9	+ 35.0	- 205.0	+ 485.5	+ 690.5	+ 170.0
July 1st half	- 241.4	- 0.9	- 105.1	- 135.4	- 102.8	- 270.7	+ 926.2	+ 665.2	+ 233.8	+ 431.4	+ 261.0
2nd half	- 373.9	+ 4.0	- 489.0	+ 111.1	+ 4.2	- 119.0	+ 891.4	- 1,005.3	+ 74.8	- 1,080.1	+ 113.9
Aug. 1st half	- 160.7	+ 7.0	- 56.6	- 97.1	+ 0.1	+ 1.0	+ 664.7	+ 509.0	- 108.7	+ 617.7	+ 155.7
2nd half	+ 566.4	+ 18.3	+ 322.5	+ 225.6	- 72.6	+ 0.7	+ 113.3	- 44.6	+ 167.3	- 211.9	+ 157.9
Sep. 1st half	+ 506.7	- 7.2	+ 610.1	- 96.2	+ 65.7	- 52.2	+ 275.2	+ 104.5	- 562.0	+ 666.5	+ 170.7
2nd half	+ 477.7	+ 7.8	+ 98.9	+ 386.6	+ 39.5	- 190.6	- 816.2	- 921.9	+ 188.4	- 1,110.3	+ 105.7
Oct. 1st half	- 208.2	+ 30.8	- 110.3	- 128.7	+ 35.4	- 185.3	+ 1,193.9	+ 977.9	+ 539.2	+ 438.7	+ 216.0
2nd half	- 52.5	+ 25.5	- 276.0	+ 198.0	+ 83.3	- 45.2	+ 400.0	+ 690.9	+ 401.5	- 1,032.4	+ 290.9
Nov. 1st half	- 341.4	+ 15.5	- 226.3	- 130.6	- 25.7	+ 171.2	+ 1,132.8	+ 944.3	+ 376.6	+ 567.7	+ 188.5
2nd half	+ 382.8	+ 35.6	+ 280.0	+ 67.2	- 89.7	+ 18.9	+ 13.5	+ 89.5	+ 47.0	+ 42.5	+ 103.0
Dec. 1st half	+ 203.5	+ 82.9	+ 149.9	- 29.3	+ 27.1	- 84.7	+ 196.4	+ 216.8	+ 317.4	+ 534.2	- 20.4
2nd half	+ 726.7	+ 94.6	- 463.3	+ 1,095.4	+ 84.8	- 396.0	+ 3,676.8	+ 2,027.9	+ 2,267.2	+ 239.3	+ 1,648.9
1965 Jan. 1st half	- 338.4	+ 7.8	+ 295.8	- 626.4	+ 58.9	+ 83.8	- 843.7	- 1,277.8	- 1,726.9	+ 449.1	+ 434.1
2nd half	+ 77.1	+ 7.2	- 301.5	+ 371.4	+ 14.5	- 247.0	+ 206.6	- 198.8	+ 401.9	+ 600.7	+ 405.4
Feb. 1st half	- 272.3	- 22.4	- 62.5	- 187.4	+ 58.4	+ 370.0	+ 1,185.3	+ 662.2	- 189.6	+ 851.8	+ 523.1
2nd half	+ 756.0	+ 15.0	+ 420.8	+ 350.2	+ 10.8	- 120.0	- 59.5	+ 388.2	+ 179.9	- 568.1	+ 328.7
Mar. 1st half P)	+ 143.3	- 41.6	+ 533.2	- 348.3	- 10.3	- 21.5	- 284.8	- 717.4	- 1,291.8	+ 574.4	+ 432.6

\*) Alterations as compared with previously published figures are due to corrections subsequently reported. — P) Provisional.

1. Interim Statements

Millions

Assets

End of year or month	Number of reporting institutions <sup>2)</sup>	Total of assets	Cash reserve <sup>3)</sup>		Balances on Postal Cheque account	Interbank balances <sup>4)</sup>		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds <sup>5)</sup>		Medium-term notes (Kassenobligationen <sup>6)</sup> )	Securities and syndicate participations <sup>7)</sup>	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with agreed period, or at notice, of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
<b>All Banking Groups<sup>1)</sup></b>															
1949	3,540		1,645.8	1,371.1	82.8	2,007.2	1,862.2	143.0	1,695.3	1,434.4	275.9	—	—	—	—
1950	3,621 <sup>10)</sup>	35,515.5	2,171.7	1,862.6	85.8	2,324.5	2,054.9	249.0	2,676.2	2,378.5	528.8	—	—	526.8	52.5
1951	3,795 <sup>11)</sup>	45,377.1	3,210.4	2,806.6	106.0	3,431.8	2,910.2	388.3	3,776.9	3,434.4	945.1	—	—	1,331.9	134.4
1952	3,782	59,010.7	3,581.0	3,114.9	125.5	4,661.9	3,496.6	440.2	6,230.9	5,714.6	1,039.3	—	—	2,629.7	69.7
1953	3,781	74,701.0	3,916.4	3,436.6	141.6	6,056.2	3,994.1	532.5	7,485.6	7,016.0	1,169.8	—	—	4,769.3	112.7
1954	3,787	95,760.3	4,682.1	4,137.2	152.8	8,447.1	5,011.5	628.3	8,948.4	8,407.8	1,103.7	—	—	6,559.2	174.7
1955	3,651 <sup>12)</sup>	113,791.0	5,191.6	4,590.1	165.8	8,720.2	5,395.9	663.4	9,793.6	9,197.6	1,197.9	—	—	8,836.8	267.5
1956	3,658	130,289.7	6,404.9	5,689.9	223.6	9,709.0	6,303.1	827.7	11,535.3	10,868.0	1,789.0	—	—	8,227.5	214.3
1957	3,658	154,714.8	8,551.1	7,739.3	236.8	14,355.6	7,701.8	898.3	12,985.0	12,352.7	5,710.3	—	—	11,072.7	180.0
1958	3,663	177,289.1	9,806.0	8,888.1	285.1	17,177.2	8,412.9	946.5	13,327.4	12,713.6	6,167.1	—	—	13,072.7	162.9
1959	3,678	204,052.9	10,830.9	9,875.3	280.7	18,294.6	9,893.6	1,062.7	14,845.4	13,966.9	4,463.2	1,231.4	1,265.1	16,841.6	268.0
1959 <sup>15)</sup>	3,749	207,425.4	11,010.7	10,030.9	284.5	19,093.9	10,305.0	1,093.4	15,166.4	14,256.2	4,498.3	1,231.4	1,272.7	17,072.4	268.0
1960 <sup>16)</sup>	3,792	233,071.9	14,630.5	13,562.4	280.7	20,109.4	11,507.8	1,075.6	16,018.9	15,006.8	5,622.6	379.5	1,094.6	17,609.9	335.4
1961	3,803	271,199.4	13,866.8	12,515.9	477.5	26,007.6	14,030.8	1,819.7	17,927.7	16,773.6	5,418.9	1,195.3	1,484.6	20,793.9	324.1
1962 <sup>18)</sup>	3,805	302,040.3	14,864.1	13,267.9	422.8	28,109.5	15,408.4	1,506.0	18,577.2	17,285.6	5,056.1	716.2	1,646.1	23,964.2	294.7
1962 <sup>19)</sup>	3,776	302,289.4	14,868.7	13,268.0	423.7	28,160.0	15,430.4	1,508.0	18,581.9	17,289.8	5,056.1	716.2	1,646.1	23,970.0	294.7
1963	3,785 <sup>18)</sup>	341,682.0	16,555.6	14,821.7	445.0	32,229.7	17,256.5	1,627.7	20,000.1	18,833.8	5,942.4	832.5	2,070.9	27,607.0	341.9
1964	3,777	344,081.1	12,649.6	11,021.2	226.4	33,856.8	16,195.7	1,238.8	19,268.6	18,106.7	7,774.1	608.6	2,626.3	28,433.4	320.0
March	3,777	344,206.2	13,018.8	10,992.9	250.7	31,911.7	14,285.0	1,431.2	17,758.3	16,764.5	6,433.0	888.0	2,643.0	29,013.9	344.3
April	3,778	345,565.6	12,465.9	10,813.3	216.8	31,125.2	14,135.4	1,188.2	18,371.7	17,303.6	6,332.8	1,153.1	2,778.5	29,285.4	377.4
May	3,777	350,607.0	12,700.6	10,901.1	273.1	32,388.5	15,512.8	1,188.9	18,267.0	17,244.1	6,263.2	1,207.3	2,777.5	29,893.3	453.5
June	3,778	354,438.4	12,698.9	10,787.4	260.7	32,214.7	15,702.1	1,345.0	18,990.4	17,777.2	5,864.4	988.7	2,836.2	30,262.2	449.8
July	3,774	354,419.2	13,518.0	11,653.1	224.0	31,280.9	15,141.3	1,038.7	18,530.1	17,348.7	5,304.7	1,177.1	2,858.9	30,526.2	440.5
Aug.	3,772	360,197.0	14,776.8	12,894.2	278.7	33,440.0	16,788.9	1,087.6	18,483.4	17,307.0	4,949.3	1,194.3	2,979.5	30,669.4	459.8
Sep.	3,772	360,898.7	14,117.4	12,246.0	248.5	31,403.0	15,068.3	1,131.8	18,073.9	16,809.1	4,256.6	759.7	2,958.4	31,093.4	504.7
Oct.	3,772	364,702.4	14,676.4	12,858.8	227.6	31,857.7	16,127.9	1,013.0	18,449.7	17,628.9	3,967.7	824.6	2,927.2	31,132.3	525.9
Nov.	3,773	372,769.8	14,460.1	12,424.9	266.5	35,112.3	19,370.8	1,172.1	19,089.3	17,710.0	5,014.2	988.4	2,809.5	31,412.1	514.5
Dec.	3,768	380,754.0	17,679.1	15,938.0	433.5	34,467.6	19,115.4	1,546.0	21,642.7	20,168.9	3,707.7	851.5	2,877.1	31,613.5	443.5
1965	3,762	380,724.2	15,058.8	13,231.0	260.0	35,430.1	18,410.1	1,170.8	19,768.4	17,561.6 <sup>18)</sup>	4,119.1	1,861.8	3,009.7	32,265.6	559.2
Jan.	3,762	380,724.2	15,058.8	13,231.0	260.0	35,430.1	18,410.1	1,170.8	19,768.4	17,561.6 <sup>18)</sup>	4,119.1	1,861.8	3,009.7	32,265.6	559.2
Feb.	3,777	344,081.1	12,649.6	11,021.2	226.4	33,856.8	16,195.7	1,238.8	19,268.6	18,106.7	7,774.1	608.6	2,626.3	28,433.4	320.0
March	3,777	344,206.2	13,018.8	10,992.9	250.7	31,911.7	14,285.0	1,431.2	17,758.3	16,764.5	6,433.0	888.0	2,643.0	29,013.9	344.3
April	3,778	345,565.6	12,465.9	10,813.3	216.8	31,125.2	14,135.4	1,188.2	18,371.7	17,303.6	6,332.8	1,153.1	2,778.5	29,285.4	377.4
May	3,777	350,607.0	12,700.6	10,901.1	273.1	32,388.5	15,512.8	1,188.9	18,267.0	17,244.1	6,263.2	1,207.3	2,777.5	29,893.3	453.5
June	3,778	354,438.4	12,698.9	10,787.4	260.7	32,214.7	15,702.1	1,345.0	18,990.4	17,777.2	5,864.4	988.7	2,836.2	30,262.2	449.8
July	3,774	354,419.2	13,518.0	11,653.1	224.0	31,280.9	15,141.3	1,038.7	18,530.1	17,348.7	5,304.7	1,177.1	2,858.9	30,526.2	440.5
Aug.	3,772	360,197.0	14,776.8	12,894.2	278.7	33,440.0	16,788.9	1,087.6	18,483.4	17,307.0	4,949.3	1,194.3	2,979.5	30,669.4	459.8
Sep.	3,772	360,898.7	14,117.4	12,246.0	248.5	31,403.0	15,068.3	1,131.8	18,073.9	16,809.1	4,256.6	759.7	2,958.4	31,093.4	504.7
Oct.	3,772	364,702.4	14,676.4	12,858.8	227.6	31,857.7	16,127.9	1,013.0	18,449.7	17,628.9	3,967.7	824.6	2,927.2	31,132.3	525.9
Nov.	3,773	372,769.8	14,460.1	12,424.9	266.5	35,112.3	19,370.8	1,172.1	19,089.3	17,710.0	5,014.2	988.4	2,809.5	31,412.1	514.5
Dec.	3,768	380,754.0	17,679.1	15,938.0	433.5	34,467.6	19,115.4	1,546.0	21,642.7	20,168.9	3,707.7	851.5	2,877.1	31,613.5	443.5
1965	3,762	380,724.2	15,058.8	13,231.0	260.0	35,430.1	18,410.1	1,170.8	19,768.4	17,561.6 <sup>18)</sup>	4,119.1	1,861.8	3,009.7	32,265.6	559.2
Jan.	3,762	380,724.2	15,058.8	13,231.0	260.0	35,430.1	18,410.1	1,170.8	19,768.4	17,561.6 <sup>18)</sup>	4,119.1	1,861.8	3,009.7	32,265.6	559.2
Feb.	3,777	344,081.1	12,649.6	11,021.2	226.4	33,856.8	16,195.7	1,238.8	19,268.6	18,106.7	7,774.1	608.6	2,626.3	28,433.4	320.0
March	3,777	344,206.2	13,018.8	10,992.9	250.7	31,911.7	14,285.0	1,431.2	17,758.3	16,764.5	6,433.0	888.0	2,643.0	29,013.9	344.3
April	3,778	345,565.6	12,465.9	10,813.3	216.8	31,125.2	14,135.4	1,188.2	18,371.7	17,303.6	6,332.8	1,153.1	2,778.5	29,285.4	377.4
May	3,777	350,607.0	12,700.6	10,901.1	273.1	32,388.5	15,512.8	1,188.9	18,267.0	17,244.1	6,263.2	1,207.3	2,777.5	29,893.3	453.5
June	3,778	354,438.4	12,698.9	10,787.4	260.7	32,214.7	15,702.1	1,345.0	18,990.4	17,777.2	5,864.4	988.7	2,836.2	30,262.2	449.8
July	3,774	354,419.2	13,518.0	11,653.1	224.0	31,280.9	15,141.3	1,038.7	18,530.1	17,348.7	5,304.7	1,177.1	2,858.9	30,526.2	440.5
Aug.	3,772	360,197.0	14,776.8	12,894.2	278.7	33,440.0	16,788.9	1,087.6	18,483.4	17,307.0	4,949.3	1,194.3	2,979.5	30,669.4	459.8
Sep.	3,772	360,898.7	14,117.4	12,246.0	248.5	31,403.0	15,068.3	1,131.8	18,073.9	16,809.1	4,256.6	759.7	2,958.4	31,093.4	504.7
Oct.	3,772	364,702.4	14,676.4	12,858.8	227.6	31,857.7	16,127.9	1,013.0	18,449.7	17,628.9	3,967.7	824.6	2,927.2	31,132.3	525.9
Nov.	3,773	372,769.8	14,460.1	12,424.9	266.5	35,112.3	19,370.8	1,172.1	19,089.3	17,710.0	5,014.2	988.4	2,809.5	31,412.1	514.5
Dec.	3,768	380,754.0	17,679.1	15,938.0	433.5	34,467.6	19,115.4	1,546.0	21,642.7	20,168.9	3,707.7	851.5	2,877.1	31,613.5	443.5
1965	3,762	380,724.2	15,058.8	13,231.0	260.0	35,430.1	18,410.1	1,170.8	19,768.4	17,561.6 <sup>18)</sup>	4,119.1	1,861.8	3,009.7	32,265.6	559.2
Jan.	3,762	380,724.2	15,058.8	13,231.0	260.0	35,430.1	18,410.1	1,170.8	19,768.4	17,561.6 <sup>18)</sup>	4,119.1	1,861.8	3,009.7	32,265.	



Statements  
of the Credit Institutions\*)  
of DM

Assets

Equalisation claims <sup>9)</sup>	Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens <sup>9)</sup>	Debtors						Long-term lending			Note: Mortgage loans <sup>9)</sup>		Participations	Real estate and buildings	Other assets <sup>9)</sup>	End of year or month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions	Loans on a trust basis	comprised in:							
									Long-term lending	Loans on a trust basis						
<b>All Banking Groups<sup>1)</sup></b>																
5.531.1	—	8.102.8	7.357.8	745.0	1.906.8	1.776.7	360.7	1.074.9	—	—	—	—	—	—	—	1949
5.991.6	—	10.593.7	9.722.1	871.6	8.032.4	5.886.1	728.7	3.297.0	257.0	85.8	441.9	1.026.1	1.149.7	1.149.7	1950	
6.074.0	—	11.530.6	10.565.5	965.1	11.957.2	9.048.3	2.908.9	4.836.5	488.2	159.7	588.3	1.149.7	1.149.7	1.149.7	1951	
6.299.5	—	14.062.5	12.875.9	1.186.6	16.345.9	12.744.2	3.601.7	6.732.4	637.0	340.4	981.1	1.399.8	1.399.8	1.399.8	1952	
6.465.6	341.7	17.513.2	15.928.4	1.584.8	22.266.3	17.826.5	4.439.8	9.427.2	939.6	398.8	1.151.6	1.751.1	1.751.1	1.751.1	1953	
6.678.9	1.391.4	20.333.2	18.547.1	1.786.1	28.554.0	23.370.6	5.183.4	6.656.9	1.282.8	530.0	1.351.4	2.024.0	2.024.0	2.024.0	1954	
6.422.0	1.728.3	22.506.2	20.495.6	2.010.6	37.012.9	30.909.7	6.103.2	9.749.8	12.828.5	616.0	1.601.0	2.527.6	2.527.6	2.527.6	1955	
6.419.1	1.895.6	24.525.2	22.505.0	2.020.2	45.282.9	36.668.4	8.614.5	12.294.7 <sup>11)</sup>	16.497.5	742.6	1.809.4	3.328.8	3.328.8	3.328.8	1956	
6.342.8	1.924.1	26.326.1	24.240.4	2.085.7	49.851.1	42.207.6	7.643.5	14.734.1	19.956.6	789.5	1.994.7	4.328.8	4.328.8	4.328.8	1957	
6.261.2	1.901.8	28.198.3	25.912.1	2.286.2	59.246.5	50.739.1	8.507.4	16.380.0	23.504.2	897.1	2.168.2	5.494.0	5.494.0	5.494.0	1958	
6.338.5	1.862.4	33.131.5	30.317.0	2.814.5	70.859.3	61.140.6	9.718.7	16.446.8	35.450.7	909.1	2.208.3	6.692.3	6.692.3	6.692.3	1959	
6.338.5	1.862.4	33.131.5	30.317.0	2.814.5	70.859.3	61.140.6	9.718.7	16.446.8	35.450.7	909.1	2.208.3	6.692.3	6.692.3	6.692.3	1960	
6.405.4 <sup>10)</sup>	1.817.1	39.586.9	36.404.6	3.182.3	83.263.7	71.994.7	11.269.0	17.905.0	41.990.3	1,029.8	2,667.4	9,313.5	9,313.5	9,313.5	1961	
6.312.3	1.787.7	46.202.0 <sup>10)</sup>	42.649.5 <sup>10)</sup>	3,552.5	98.435.2	84,852.1	13,583.1	20,329.0 <sup>10)</sup>	49,428.4	1,320.1 <sup>17)</sup>	2,943.4	12,258.9	12,258.9	12,258.9	1962	
6.178.9	1.894.3	52.103.3 <sup>11)</sup>	48,063.7 <sup>11)</sup>	4,039.6 <sup>11)</sup>	114,848.1	99,345.6	15,502.5	22,387.6 <sup>11)</sup>	58,006.9	1,053.7	2,951.4	15,062.8	15,062.8	15,062.8	1963	
6.164.8	1.890.6	52.175.1 <sup>11)</sup>	48,135.4 <sup>11)</sup>	4,039.7 <sup>11)</sup>	114,951.8	99,448.8	15,503.0	22,398.6 <sup>11)</sup>	58,077.8	1,468.3	3,213.0	15,774.2 <sup>11)</sup>	15,774.2	15,774.2	1964	
6.084.4	2.130.3	57,572.3	53,282.1	4,290.2	133,671.3	115,952.4	17,718.9	24,558.3	67,264.3	1,699.4	3,171.1	15,013.0	15,013.0	15,013.0	1965	
6.080.6	2.199.4	57,982.6	53,935.7	4,046.9	134,705.7 <sup>12)</sup>	116,732.6 <sup>12)</sup>	17,973.1	26,282.1 <sup>12)</sup>	66,979.8 <sup>12)</sup>	1,644.0	3,201.8	15,123.1	15,123.1	15,123.1	1966	
6.084.7	2.241.4	59,436.7	54,970.0	4,466.7	136,270.5	117,941.5	18,329.0	26,503.8	67,638.1	1,651.3	3,221.7	15,288.8	15,288.8	15,288.8	1967	
6.102.4	2.287.1	59,139.6	54,839.6	4,300.0	138,058.5	119,511.9	18,546.6	26,699.5	68,499.5	1,651.6	3,221.7	15,288.8	15,288.8	15,288.8	1968	
6.103.7	2.291.9	60,287.0	55,789.2	4,497.8	139,521.6	120,826.8	18,694.8	26,861.5	69,262.0	1,651.6	3,221.7	15,288.8	15,288.8	15,288.8	1969	
6.064.0	2.325.9	62,517.9 <sup>13)</sup>	57,513.6 <sup>13)</sup>	5,004.3 <sup>13)</sup>	142,298.1	123,859.0	18,439.1	27,084.1	70,570.6 <sup>13)</sup>	1,705.1	3,262.8	15,681.6	15,681.6	15,681.6	1970	
6.056.4	2.375.4	61,551.1 <sup>13)</sup>	56,831.6 <sup>13)</sup>	4,720.1	142,298.1	123,859.0	18,439.1	27,084.1	70,570.6 <sup>13)</sup>	1,705.1	3,262.8	15,681.6	15,681.6	15,681.6	1971	
6.057.0	2.378.5	61,601.6	56,937.8	4,663.8	144,092.2	125,377.5	18,714.7	27,476.8	71,854.3	1,791.1	3,393.3	15,845.4	15,845.4	15,845.4	1972	
6.055.0	2.420.5	63,507.2	58,541.3	4,965.9	146,009.2	126,997.7	19,009.5	27,748.2	72,793.9	1,791.1	3,393.3	15,845.4	15,845.4	15,845.4	1973	
6.051.7	2.455.0	63,032.5	58,425.4	4,607.1	148,289.1	128,978.8	19,310.3	28,106.5	73,904.1	1,429.1	3,476.3	15,779.3	15,779.3	15,779.3	1974	
6.052.4	2.459.2	63,633.8	58,822.3	4,811.5	150,315.6	130,843.3	19,472.3	28,407.3	74,943.8	1,429.1	3,476.3	15,779.3	15,779.3	15,779.3	1975	
6.037.3	2.423.6	64,672.6	59,459.3	5,213.3	152,573.6	132,910.6	19,663.0	28,577.0	76,074.8	1,834.0	3,519.0	15,854.7	15,854.7	15,854.7	1976	
6.041.0	2.470.0	64,625.1	59,659.0	4,966.1	154,036.6	134,214.1	19,822.8	28,838.6	76,724.3	1,836.3	3,482.4	15,890.4	15,890.4	15,890.4	1977	
<b>Commercial Banks</b>																
1.763.1	186.9	20,316.4	18,220.5	2,095.9	7,095.6	6,823.9	211.7	951.6	2,841.3	409.2	589.4	712.5	968.3	968.3	1960	
1.770.8	195.3	23,950.2 <sup>14)</sup>	21,643.1 <sup>14)</sup>	2,306.7	8,242.1	7,997.7	244.4	1,399.3 <sup>14)</sup>	3,308.0	444.8	695.2	762.0	1,146.5	1,146.5	1961	
1.721.5	213.4	26,491.8	23,881.1 <sup>15)</sup>	2,610.3 <sup>15)</sup>	9,434.9	9,181.9	253.0	1,476.9	3,938.6	472.2	784.0	804.3	1,028.9	1,028.9	1962	
1.699.8	259.6	28,809.3	25,809.5	2,999.8	10,828.8	10,561.8	267.0	1,631.8	4,541.9	521.1	874.3	856.9	1,224.4 <sup>15)</sup>	1,224.4	1963	
1.689.5	311.1	30,893.3	28,235.7	2,657.6	12,178.1	11,888.7	289.4	1,697.6	5,277.9	563.2	1,009.9	900.5	1,214.6	1,214.6	1964	
1.691.2	316.7	30,938.4	28,145.1	2,793.3	12,449.7	12,162.3	287.4	1,613.1	5,353.8	565.9	1,017.4	900.5	1,345.3	1,345.3	1965	
1.679.1	316.7	31,637.6	28,430.9	3,206.7	12,588.3	12,279.9	308.4	1,486.4	5,428.7	574.8	1,036.0	906.9	1,213.0	1,213.0	1966	
1.678.1	318.7	31,365.1	28,377.0	2,988.1	12,640.9	12,343.1	297.8	1,486.7	5,477.5	580.7	1,033.0	908.5	1,192.7	1,192.7	1967	
<b>Big Banks<sup>16)</sup> +)</b>																
960.8	51.2	10,217.8	9,069.6	1,148.2	1,237.4	1,189.6	47.8	123.1	1.8	0.5	174.9	359.6	246.3	246.3	1960	
945.0	53.7	12,252.7	11,020.7	1,232.0	1,542.6	1,498.4	44.2	113.4	1.6	0.3	198.4	374.3	403.9	403.9	1961	
941.1	66.6	13,405.8	11,963.6 <sup>16)</sup>	1,442.2 <sup>16)</sup>	1,725.3	1,683.5	41.8	179.4	1.5	—	239.1	391.6	346.8	346.8	1962	
932.5	97.2	13,996.8	12,509.1	1,487.7	1,853.0	1,814.6	38.4	228.5	1.3	—	258.2	421.8	520.5	520.5	1963	
929.3	122.8	14,676.8	13,251.2	1,425.6	1,942.3	1,903.1	39.2	166.9	1.3	—	266.9	438.1	476.4	476.4	1964	
930.9	123.1	14,701.4	13,224.7	1,476.7	2,006.8	1,951.1	55.7	164.9	1.6	—	266.9	438.1	482.3	482.3	1965	
924.3	127.2	15,371.6	13,528.9	1,842.7	2,053.7	1,991.1	62.6	152.9	1.2	—	323.5	441.6	466.4	466.4	1966	
924.1	127.4	15,054.1	13,394.7	1,659.4	1,941.7	1,894.0	47.7	151.4	1.3	—	323.5	445.8	455.6	455.6	1967	
<b>State, Regional and Local Banks<sup>17)</sup> +)</b>																
703.8	128.2	7,427.7	6,590.6	837.1	5,418.4	5,259.0	159.4	589.7	2,715.1	299.5	217.2	257.4	477.0	477.0	1960	
730.5	134.2	8,590.3 <sup>18)</sup>	7,649.1 <sup>18)</sup>	941.2	6,183.8	5,988.5	195.3	1,025.8 <sup>18)</sup>	3,148.3	325.8	259.6	283.4	474.7	474.7	1961	
718.0	138.8	9,649.7	8,650.1	999.6	7,141.1	6,937.6	203.5	1,030.7	3,483.3	346.7	292.9	300.6	412.3	412.3	1962	
706.8	152.3	10,770.1	9,659.0	1,111.1	8,354.0	8,132.2	221.8	1,076.4	4,460.9	395.2	338.2	317.8	444.6 <sup>18)</sup>	444.6	1963	
700.8	176.2	12,075.6	11,022.9	1,052.7	9,484.4	9,243.1	241.3	1,141.9	5,168.8	435.3	397.1	339.4	478.8	478.8	1964	
700.9	176.7	12,001.9	10,879.4	1,122.5	9,684.9	9,463.5	221.4	1,059.7	5,242.5	437.5	398.5	343.0	600.3	600.3	1965	
696.1	177.3	12,063.9	10,895.6	1,168.3	9,754.4	9,521.0	233.4	971.6	5,318.9	447.2	412.5	344.8	485.6	485.6	1966	
695.1	179.1	11,965.5	10,849.6	1,115.9	9,915.3	9,677.9	237.4	969.4	5,368.1	452.8	411.2	343.2	483.4	483.4	1967	
<b>Private Bankers<sup>19)</sup> +)</b>																
54.9	7.2	2,113.0	2,015.6	97.4	223.6	221.1	2.5	134.9	42.7	7.3	142.3	76.2	182.1	182.1	1960	
53.7	7.1	2,486.0	2,375.9	110.1	284.5	280.6	3.9	149.5	53.5	9.6	163.6	82.9	185.8	185.8	1961	
50.6	7.7	2,639.7	2,499.0	140.7	297.2	290.6	6.6	132.2	49.9	11.5	188.7	89.1	170.1	170.1	1962	
48.9	9.8	2,860.8	2,716.3	144.5	328.4	321.7	6.7	146.2	34.8	7.2	211.7	94.1	181.6	181.6	1963	
47.9	11.8	3,102.1	2,933.6	138.5	340.6	333.1	7.5	163.2	63.6	10.0	217.2	101.2	151.4	151.4	1964	
47.9	11.8	3,181.7	3,040.2	141.5	344.8	336.0	8.8	163.4	64.2	10.1	220.3	101.5	149.7	149.7	1965	
47.3	11.8	3,059.3	2,929.2	130.1	347.3	336.6	10.7	153.6	63.5	9.3	224.2	98.2	151.7	151.7	1966	
47.5	11.9	3,181.0	3,033.5	147.5	346.3	335.3	11.0	166.3	63.6	9.4	222.6</					

Liabilities

End of year or month	Number of reporting institutions <sup>2)</sup>	Total of liabilities	Deposits <sup>4)</sup>							Borrowed funds <sup>4)</sup>					
			Total	Deposits by non-banks <sup>5)</sup>				Interbank deposits			Total	among which:			
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total <sup>4)</sup>	Short-term borrowings		Credits available of by customers with credit institutions abroad <sup>6)</sup>
													among which: from credit institutions <sup>4)</sup>		
<b>All Banking Groups<sup>1)</sup></b>															
1949	3,540		15,252.2 <sup>11)</sup>	13,759.1 <sup>11)</sup>	8,573.9	2,108.8	3,076.4	1,493.1	1,205.3	287.8	1,492.3	302.8	1,189.5	1,735.8	5.5
1950	3,621 <sup>12)</sup>	35,515.5	19,897.5 <sup>11)</sup>	17,981.6 <sup>11)</sup>	9,657.6	4,213.3	4,110.7	1,915.9	1,318.3	597.6	2,160.2	1,884.3	1,735.8	1,500.3	6.3
1951	3,795 <sup>14)</sup>	45,377.1	25,450.1	22,532.9	11,601.5	5,843.7	5,087.7	2,917.2	1,781.0	1,136.2	2,262.2	1,767.9	1,500.3	1,702.6	15.8
1952	3,782	59,010.7	32,956.7	28,084.9	15,321.4	8,057.5	7,276.6	4,895.1	2,248.3	2,623.5	2,728.6	2,018.6	1,702.6	1,821.2	76.3
1953	3,781	74,701.0	41,868.6	35,336.3	19,521.4	10,268.4	11,546.3	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,821.2	2,058.7	301.8
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,224.6	9,067.9	3,835.8	4,232.1	3,336.1	2,199.6	1,821.2	2,058.7	301.8
1955	3,631 <sup>15)</sup>	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	9,695.5	4,374.2	5,321.3	3,815.8	2,691.6	1,821.2	2,058.7	301.8
1956	3,658	130,289.7	66,846.2	55,679.3	19,378.3	12,025.4	24,275.6	11,166.9	5,254.8	5,912.1	4,677.3	3,115.3	1,821.2	2,058.7	301.8
1957	3,658	154,714.8	82,800.0	66,768.8	21,795.3	15,585.2	29,388.3	16,031.2	6,067.9	6,809.7	5,082.9	3,134.8	1,821.2	2,058.7	301.8
1958	3,663	177,289.1	97,300.4	78,054.9	25,305.1	16,647.6	36,102.2	19,245.5	7,752.1	11,493.4	4,433.4	2,844.5	1,821.2	2,058.7	301.8
1959	3,678	204,052.9	111,888.1	91,171.7	28,457.4	18,445.9	44,268.4	20,716.4	8,609.7	12,106.7	4,869.0	2,813.3	1,821.2	2,058.7	301.8
1960	3,749	207,425.4	113,970.0	92,826.6	29,075.6	18,712.4	45,038.6	21,143.4	8,761.1	12,382.3	4,920.1	2,867.4	1,821.2	2,058.7	301.8
1961	3,792	237,071.9	126,734.6	104,051.3	31,244.3	19,693.5	53,113.5	22,683.3	9,906.1	12,777.2	6,834.1	4,230.8	1,821.2	2,058.7	301.8
1962	3,803	271,199.4	147,494.3 <sup>16)</sup>	118,344.1 <sup>16)</sup>	36,489.4 <sup>16)</sup>	21,430.3 <sup>16)</sup>	60,424.4	29,150.2	12,544.4	16,605.8	8,008.8 <sup>16)</sup>	4,991.8	1,821.2	2,058.7	301.8
1963	3,805	302,040.3	163,196.5	132,880.2	40,037.1	23,142.8	69,873.9	30,316.9	12,951.4	17,365.5	8,381.1 <sup>16)</sup>	5,299.5 <sup>16)</sup>	1,821.2	2,058.7	301.8
1964	3,776	341,682.0	185,210.4	149,659.4	43,326.2	24,811.0	81,522.2	35,551.0	14,823.0	20,728.0	8,710.6	5,385.3	1,821.2	2,058.7	301.8
1965	3,777	344,081.1	185,420.6	149,267.5	39,187.5	25,635.2	84,444.8	36,153.1	13,693.9	19,459.2	8,379.9	5,258.4	1,821.2	2,058.7	301.8
1966	3,777	344,206.2	182,664.4	149,126.3	39,403.2	24,553.5	85,169.6	33,538.1	12,625.7	20,912.4	8,799.7	5,252.0	1,821.2	2,058.7	301.8
1967	3,778	345,565.6	183,038.9	150,403.3	39,532.1	24,948.6	85,922.6	32,635.6	11,707.8	20,927.8	8,485.6	5,252.0	1,821.2	2,058.7	301.8
1968	3,777	350,607.0	187,067.2	152,799.5	40,765.4	25,630.8	86,403.3	34,267.7	13,113.4	21,154.3	8,450.3	5,189.6	1,821.2	2,058.7	301.8
1969	3,778	354,438.4	188,571.6	153,914.6	41,919.3	24,906.1	87,089.2	34,687.0	14,283.9	20,373.9	8,450.3	5,167.6	1,821.2	2,058.7	301.8
1970	3,774	354,419.2	187,409.7 <sup>15)</sup>	154,378.2 <sup>15)</sup>	41,155.6 <sup>15)</sup>	25,328.4	87,894.2	33,031.5	12,799.7	20,231.8	8,112.0	5,439.9	1,821.2	2,058.7	301.8
1971	3,772	360,197.0	191,653.8	156,404.2	42,281.5	25,508.7	88,614.0	35,249.6	14,181.0	21,061.6	8,684.0	5,336.0	1,821.2	2,058.7	301.8
1972	3,772	360,898.7	189,871.5	156,020.5	42,881.5	24,768.1	89,547.7	35,851.0	13,600.0	20,251.0	8,619.9	5,275.3	1,821.2	2,058.7	301.8
1973	3,772	364,702.4	191,810.2	157,584.7	42,461.1	24,806.1	90,319.5	37,821.0	13,545.6	20,281.9	8,463.0	5,452.9	1,821.2	2,058.7	301.8
1974	3,772	372,769.8	197,455.8	160,322.9	44,266.6	25,137.0	90,919.3	37,132.9	14,322.1	22,610.8	8,910.5	5,423.4	1,821.2	2,058.7	301.8
1975	3,768	380,754.0	204,083.5	166,419.2	46,272.4	25,934.8	94,212.0	37,664.3	16,266.9	21,397.4	9,583.6	5,423.4	1,821.2	2,058.7	301.8
1976	3,762	380,724.2	203,164.4	165,725.6	43,088.9	26,672.5	95,961.2	37,438.8	14,573.9	22,864.9	9,206.7	5,348.1	1,821.2	2,058.7	301.8
1977	3,777	344,081.1	185,420.6	149,267.5	39,187.5	25,635.2	84,444.8	36,153.1	13,693.9	19,459.2	8,379.9	5,252.0	1,821.2	2,058.7	301.8
1978	3,777	344,206.2	182,664.4	149,126.3	39,403.2	24,553.5	85,169.6	33,538.1	12,625.7	20,912.4	8,799.7	5,252.0	1,821.2	2,058.7	301.8
1979	3,778	345,565.6	183,038.9	150,403.3	39,532.1	24,948.6	85,922.6	32,635.6	11,707.8	20,927.8	8,485.6	5,252.0	1,821.2	2,058.7	301.8
1980	3,777	350,607.0	187,067.2	152,799.5	40,765.4	25,630.8	86,403.3	34,267.7	13,113.4	21,154.3	8,450.3	5,189.6	1,821.2	2,058.7	301.8
1981	3,778	354,438.4	188,571.6	153,914.6	41,919.3	24,906.1	87,089.2	34,687.0	14,283.9	20,373.9	8,450.3	5,167.6	1,821.2	2,058.7	301.8
1982	3,774	354,419.2	187,409.7 <sup>15)</sup>	154,378.2 <sup>15)</sup>	41,155.6 <sup>15)</sup>	25,328.4	87,894.2	33,031.5	12,799.7	20,231.8	8,112.0	5,439.9	1,821.2	2,058.7	301.8
1983	3,772	360,197.0	191,653.8	156,404.2	42,281.5	25,508.7	88,614.0	35,249.6	14,181.0	21,061.6	8,684.0	5,336.0	1,821.2	2,058.7	301.8
1984	3,772	360,898.7	189,871.5	156,020.5	42,881.5	24,768.1	89,547.7	35,851.0	13,600.0	20,251.0	8,619.9	5,275.3	1,821.2	2,058.7	301.8
1985	3,772	364,702.4	191,810.2	157,584.7	42,461.1	24,806.1	90,319.5	37,821.0	13,545.6	20,281.9	8,463.0	5,452.9	1,821.2	2,058.7	301.8
1986	3,772	372,769.8	197,455.8	160,322.9	44,266.6	25,137.0	90,919.3	37,132.9	14,322.1	22,610.8	8,910.5	5,423.4	1,821.2	2,058.7	301.8
1987	3,768	380,754.0	204,083.5	166,419.2	46,272.4	25,934.8	94,212.0	37,664.3	16,266.9	21,397.4	9,583.6	5,423.4	1,821.2	2,058.7	301.8
1988	3,762	380,724.2	203,164.4	165,725.6	43,088.9	26,672.5	95,961.2	37,438.8	14,573.9	22,864.9	9,206.7	5,348.1	1,821.2	2,058.7	301.8
1989	3,777	344,081.1	185,420.6	149,267.5	39,187.5	25,635.2	84,444.8	36,153.1	13,693.9	19,459.2	8,379.9	5,252.0	1,821.2	2,058.7	301.8
1990	3,777	344,206.2	182,664.4	149,126.3	39,403.2	24,553.5	85,169.6	33,538.1	12,625.7	20,912.4	8,799.7	5,252.0	1,821.2	2,058.7	301.8
1991	3,778	345,565.6	183,038.9	150,403.3	39,532.1	24,948.6	85,922.6	32,635.6	11,707.8	20,927.8	8,485.6	5,252.0	1,821.2	2,058.7	301.8
1992	3,777	350,607.0	187,067.2	152,799.5	40,765.4	25,630.8	86,403.3	34,267.7	13,113.4	21,154.3	8,450.3	5,189.6	1,821.2	2,058.7	301.8
1993	3,778	354,438.4	188,571.6	153,914.6	41,919.3	24,906.1	87,089.2	34,687.0	14,283.9	20,373.9	8,450.3	5,167.6	1,821.2	2,058.7	301.8
1994	3,774	354,419.2	187,409.7 <sup>15)</sup>	154,378.2 <sup>15)</sup>	41,155.6 <sup>15)</sup>	25,328.4	87,894.2	33,031.5	12,799.7	20,231.8	8,112.0	5,439.9	1,821.2	2,058.7	301.8
1995	3,772	360,197.0	191,653.8	156,404.2	42,281.5	25,508.7	88,614.0	35,249.6	14,181.0	21,061.6	8,684.0	5,336.0	1,821.2	2,058.7	301.8
1996	3,772	360,898.7	189,871.5	156,020.5	42,881.5	24,768.1	89,547.7	35,851.0	13,600.0	20,251.0	8,619.9	5,275.3	1,821.2	2,058.7	301.8
1997	3,772	364,702.4	191,810.2	157,584.7	42,461.1	24,806.1	90,319.5	37,821.0	13,545.6	20,281.9	8,463.0	5,452.9	1,821.2	2,058.7	301.8
1998	3,772	372,769.8	197,455.8	160,322.9	44,266.6	25,137.0	90,919.3	37,132.9	14,322.1	22,610.8	8,910.5	5,423.4	1,821.2	2,058.7	301.8
1999	3,768	380,754.0	204,083.5	166,419.2	46,272.4	25,934.8	94,212.0	37,664.3	16,266.9	21,397.4	9,583.6	5,423.4	1,821.2	2,058.7	301.8
2000	3,762	380,724.2	203,164.4	165,725.6	43,088.9	26,672.5	95,961.2	37,438.8	14,573.9	22,864.9	9,206.7	5,348.1	1,821.2	2,058.7	301.8
2001	3,777	344,081.1	185,420.6	149,267.5	39,187.5	25,635.2	84,444.8	36,153.1	13,693.9	19,459.2	8,379.9	5,252.0	1,821.2	2,058.7	301.8
2002	3,777	344,206.2	182,664.4	149,126.3	39,403.2	24,553.5	85,169.6	33,538.1	12,625.7	20,912.4	8,799.7	5,252.0	1,821.2	2,058.7	301.8
2003	3,778	345,565.6	183,038.9	150,403.3	39,532.1	24,948.6	85,922.6	32,635.6	11,707.8	20,927.8	8,485.6	5,252.0	1,821.2	2,058.7	301.8
2004	3,777	350,607.0	187,067.2	152,799.5	40,765.4	25,630.8	86,403.3	34,267.7	13,113.4	21,154.3	8,450.3	5,189.6	1,821.2	2,058.7	301.8
2005	3,778	354,438.4	188,571.6	153,914.6	41,919.3	24,906.1	87,089.2	34,687.0	14,283.9	20,373.9	8,450.3	5,167.6	1,821.2	2,058.7	301.8
2006	3,774	354,419.2	187,409.7 <sup></sup>												



of the Credit Institutions\*) (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation <sup>9)</sup>	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10, Banking Law	Other reserves	Reserves for specific purposes	Value adjustments <sup>7)</sup>	Other liabilities <sup>10)</sup>	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit <sup>8)</sup>	Volume of business <sup>10)</sup>	End of year or month
<b>All Banking Groups<sup>1)</sup></b>														
1.864.7	1.230.1	711.6	394.3	830.7					1.148.7	112.7	2.214.7			1949
1.851.7	1.809.9	5,152.7	728.7	1,148.4		1,019.5		1,746.9 <sup>18)</sup>	1,407.3	142.1	3,493.7	5,057.6		1950
1.174.7	2,537.7	7,743.3	1,291.5	1,509.0		1,532.7		1,875.9	1,921.1	87.7	5,258.0	5,705.3		1951
715.8	3,361.9	10,869.6	2,327.9	2,049.4		1,838.2		2,162.6	2,575.7	96.2	5,283.4	4,149.7	64,534.4	1952
542.9	5,024.8	13,570.5	3,329.8	2,623.5		2,116.6		2,359.1	3,337.8	85.2	4,266.0	3,388.9	79,256.4	1953
478.8	8,698.3	15,767.0	6,656.9	3,806.1		2,471.2		2,895.4	4,822.7	70.2	4,585.6	3,371.1	100,652.0	1954
582.3	11,755.4	18,584.0	9,749.8	5,472.7		2,873.4		3,630.9	5,380.6	80.3	6,105.9	4,739.1	120,139.2	1955
453.4	13,498.0	20,676.6	12,294.7 <sup>14)</sup>	6,813.6		3,340.0		3,930.8	5,845.3	61.5	4,563.6	3,257.7	135,165.2	1956
340.9	15,629.3	23,137.2	13,764.9	7,572.9	345.3			4,630.3	6,745.5	80.9	3,680.8	1,808.6	158,851.7	1957
267.0	19,983.6	24,970.1	14,734.1	8,168.1	449.0	2,026.8	1,373.7	4,937.4	7,473.9	127.4	2,630.4	1,127.5	180,400.4	1958
536.7	25,890.7	26,224.7	16,380.0	8,256.7	502.9	2,223.0	1,443.9	5,925.8	7,928.9	232.1	2,274.3 <sup>15)</sup>	1,418.1	206,910.7	1959
536.8	26,116.7	26,896.4	16,446.8	8,256.7	508.9	2,237.7	1,473.4	6,061.9	8,050.7	237.5	2,348.5 <sup>15)</sup>	1,446.9	210,381.0	1959 <sup>17)</sup>
635.0	29,627.2	29,806.1	17,905.0	9,652.6	543.6	2,453.3	1,666.0	7,214.4	8,735.8	346.2	2,872.7	1,754.5	236,615.5	1960 <sup>17)</sup>
585.6	35,591.9	35,003.9 <sup>16)</sup>	20,329.0 <sup>16)</sup>	12,186.5	498.5	2,698.1	1,853.2	6,949.6 <sup>22)</sup>	9,327.4	449.5	3,310.0	1,645.6	275,511.7	1961
629.1	42,154.0	38,578.0	22,387.6 <sup>17)</sup>	13,829.4	522.2	2,828.4	2,025.5	7,519.6	9,997.9 <sup>23)</sup>	505.4	4,398.2	2,404.8	307,331.2	1962 <sup>18)</sup>
639.4	42,154.0	38,578.0	22,387.6 <sup>17)</sup>	13,829.4	522.2	2,828.4	2,025.5	7,519.6	9,997.9 <sup>23)</sup>	505.2	4,395.9	2,404.9	307,577.9	1962 <sup>18)</sup>
722.6	50,541.3	42,727.4	24,538.3	15,393.9	558.1	3,098.2	2,176.5	7,984.7 <sup>24)</sup>	10,964.2	532.5	4,067.8	2,156.0	346,843.2	1963
556.3	53,136.0	41,191.7 <sup>25)</sup>	26,282.1 <sup>25)</sup>	15,747.8	603.4	3,353.4	2,292.8	7,109.1	10,751.3	510.3	3,377.4	1,316.3	348,798.7	Feb. 1964
545.9	53,817.8	41,954.6	26,503.8	15,993.5	610.0	3,428.3	2,345.0	8,003.6	10,854.9	506.7	5,131.3	3,281.6	350,468.9	March
540.5	54,641.5	41,954.6	26,680.9	16,307.1	612.9	3,427.6	2,376.5	7,499.5	10,942.0	520.0	4,924.0	2,973.2	351,800.4	April
556.8	55,132.4	42,082.3	26,861.5	16,464.1	611.6	3,389.0	2,399.5	7,592.3	10,973.6	518.0	5,210.9	3,206.5	356,970.4	May
555.2	55,753.2	42,004.8 <sup>26)</sup>	27,084.1	16,632.9	608.5	3,366.2	2,403.3	9,000.7	11,085.4	533.9	5,037.8	3,075.6	360,677.1	June
592.6	56,622.1	41,994.5	27,283.0	16,813.0	610.0	3,353.7	2,405.2	8,523.4	11,299.1	533.8	5,455.2	3,539.6	360,994.8	July
623.2	57,412.3	42,431.3	27,476.8	16,920.1	605.5	3,348.3	2,405.4	8,636.3	11,295.6	520.0	5,496.6	3,583.4	366,793.6	Aug.
724.2	58,100.9	42,863.5	27,748.2	17,050.6	591.9	3,343.6	2,409.2	9,575.2	11,451.9	508.8	6,523.8	4,671.6	368,497.2	Sept.
712.3	58,852.6	43,530.4	28,106.5	17,117.4	592.5	3,324.8	2,412.4	9,780.3	11,564.6	501.9	5,690.6	3,795.1	371,474.6	Oct.
765.3	59,421.8	43,761.1	28,407.3	17,195.2	592.4	3,316.8	2,407.9	10,495.7	11,862.0	509.0	5,625.1	3,535.4	379,528.8	Nov.
1,006.7	60,497.2	44,592.6	28,777.0	17,298.8	585.6	3,447.1	2,405.2	8,676.7	11,869.6	512.3	5,289.8	3,462.1	387,076.6	Dec.
959.3	61,793.0	44,482.1	28,838.6	17,478.0	589.9	3,564.0	2,444.1	8,204.1	12,131.5	494.7	6,478.6	4,120.2	388,425.9	Jan. 1965
...	63,065.8	...	...	...	...	...	...	...	...	...	...	...	...	Feb. <sup>19)</sup>
<b>Commercial Banks</b>														
316.2	3,135.0	3,799.3	951.6	3,162.2	22.4	1,008.2	454.4	2,388.8	5,712.5	22.9	1,696.2	1,206.2	63,674.7	Dec. 1960
432.9	3,689.7	4,325.7	1,399.3 <sup>21)</sup>	3,602.7	19.7	1,154.4	532.5	2,353.7 <sup>25)</sup>	6,118.5	31.1	2,113.9	1,454.3	73,040.5	Dec. 1961
508.4	4,376.6	4,816.4	1,476.9	4,004.3	16.6	1,108.6	580.8	2,161.9	6,665.7	28.9	2,863.9	2,072.0	79,323.9	Dec. 1962
616.2	5,263.4	5,253.8	1,631.8	4,272.1	10.7	1,226.4	618.7	2,481.4 <sup>26)</sup>	7,071.8	25.1	2,309.1	1,619.4	86,964.6	Dec. 1963
575.2	5,993.4	5,723.9	1,697.6	4,643.0	8.5	1,334.3	657.1	3,538.4	7,299.1	30.5	3,062.2	2,441.3	89,147.7	Oct. 1964
641.1	6,048.3	5,758.1	1,613.1	4,655.7	8.5	1,333.1	654.6	3,425.0	7,614.7	31.4	3,249.4	2,597.6	90,597.6	Nov.
860.0	6,142.4	5,733.0	1,486.4	4,660.3	8.4	1,365.8	652.2	2,693.4	7,629.2	29.5	3,015.6	2,517.7	95,422.5	Dec.
793.2	6,256.2	5,800.4	1,486.7	4,674.4	8.2	1,394.7	658.7	3,320.4	7,706.2	30.1	3,768.7	3,078.8	93,057.7	Jan. 1965
<b>Big Banks<sup>9)</sup> +)</b>														
54.2	—	998.3	123.1	1,346.5	—	498.0	166.2	1,004.7	3,357.9	—	406.9	375.0	28,668.8	Dec. 1960
64.4	—	1,075.5	113.3	1,591.3	—	604.2	197.3	865.4	3,573.7	—	569.7	532.8	32,518.3	Dec. 1961
72.5	—	1,175.2	179.4	1,682.4	—	575.4	226.2	901.5	3,827.9	—	1,032.4	1,002.7	35,130.1	Dec. 1962
55.0	—	1,222.6	228.5	1,744.2	—	668.1	246.5	1,080.2	3,873.0	—	425.2	448.2	37,643.6	Dec. 1963
53.9	—	1,313.5	163.9	1,723.1	—	733.1	252.9	1,828.2	3,915.1	—	693.6	632.1	38,131.1	Oct. 1964
46.3	—	1,171.4	164.9	1,873.1	—	737.1	252.9	1,983.0	4,109.3	—	857.3	871.2	38,796.3	Nov.
67.4	—	1,158.9	152.9	1,873.1	—	760.9	254.6	1,060.3	4,115.7	—	646.2	651.8	40,205.1	Dec.
77.5	—	1,138.5	151.4	1,873.1	—	754.8	254.6	1,865.7	4,134.4	—	1,040.5	1,065.3	39,504.6	Jan. 1965
<b>State, Regional and Local Banks<sup>+</sup></b>														
127.5	3,135.0	2,419.7	589.7	1,170.8	19.5	425.2	168.6	940.7	1,559.4	0.6	535.4	449.9	26,441.5	Dec. 1960
164.8	3,689.7	2,777.8	1,025.8 <sup>21)</sup>	1,280.5	17.3	453.8	198.1	1,158.9 <sup>25)</sup>	1,742.9	0.9	637.1	488.1	30,611.7	Dec. 1961
190.7	4,376.6	3,093.9	1,025.7	1,508.7	13.7	446.3	212.9	966.1	1,910.9	1.3	772.7	550.1	33,414.3	Dec. 1962
236.1	5,263.4	3,442.9	1,076.4	1,625.5	10.7	464.6	224.0	1,009.2 <sup>26)</sup>	2,209.3	1.3	770.4	560.3	37,485.0	Dec. 1963
236.9	5,993.4	3,751.3	1,141.9	1,809.9	6.5	504.0	242.8	1,173.0	2,316.2	1.9	1,212.8	975.2	39,235.0	Oct. 1964
285.9	6,048.3	3,778.7	1,059.7	1,820.8	6.5	500.8	241.7	1,060.8	2,409.5	1.9	1,172.7	939.8	40,200.1	Nov.
380.4	6,142.4	3,768.2	971.6	1,821.1	6.2	511.0	241.7	1,290.5	2,431.9	3.2	1,011.0	998.3	41,995.6	Dec.
337.8	6,256.2	3,809.9	969.4	1,830.7	6.3	538.5	248.4	1,040.1	2,477.9	2.5	1,380.6	1,102.3	40,999.7	Jan. 1965
<b>Private Bankers<sup>+</sup></b>														
99.8	—	175.5	134.9	435.1	1.1	64.0	101.2	247.2	635.8	14.2	526.9	298.4	6,503.5	Dec. 1960
147.2	—	229.3	149.5	497.3	1.3	66.1	112.8	202.8	646.8	17.6	690.6	349.3	7,507.1	Dec. 1961
179.3	—	279.0	132.2	535.3	1.7	60.3	121.1	156.2	732.6	14.2	792.4	399.4	7,978.0	Dec. 1962
255.7	—	346.4	146.2	596.4	2.7	52.7	125.6	172.5	810.6	12.9	855.8	470.5	8,640.7	Dec. 1963
217.9	—	343.7	163.2	620.7	1.0	66.4	137.1	200.4	854.7	11.6	859.5	572.3	8,556.4	Oct. 1964
242.5	—	345.4	163.4	622.4	0.9	65.3	135.5	197.0	880.9	11.4	935.5	600.4	8,753.4	Nov.
335.6	—	359.1	153.6	626.7	1.1	65.0	131.3	158.1	849.1	10.7	1,038.5	690.3	9,482.0	Dec.
305.7	—	358.7	166.3	630.6	1.0	69.2	131.3	175.1	868.3	10.8	1,083.7	742.1	9,033.6	Jan. 1965
<b>Specialised Commercial Banks<sup>+</sup></b>														
34.7	—	205.8	103.9	209.8	1.8	21.0	18.4	196.2	159.4	8.1	227.0	82.9	2,061.0	Dec. 1960
56.5	—	243.1	110.7	233.6	1.0	30.3	24.3	126.6	165.1	12.6	216.5	84.1	2,403.4	Dec. 1961
65.9	—	268.3	139.6	257.9	1.2	26.6	20.6	137.5	174.3	13.4	266.4	109.8	2,801.5	Dec. 1962
69.4	—	291.9	180.7	306.0	1.0	31.0	22.6	219.5	178.9	10.9	257.7	140.4	3,195.3	Dec. 1963
64.5	—	455.4	225.6	339.3	1.0	30.8	24.3	236.8	213.1	17.0	296.3	182.2	3,225.2	Oct. 1964
66.4	—	462.6	225.1	339.4	1.1	29.9	24.5	184.2	215.0	18.1	283.9	186.2	3,247.8	Nov.
76.6	—	466.8	208.3	339.4	1.1	28.9	24.5	184.5	232.5	15.6	319.9	177.3	3,739.8	Dec.
72.2	—	493.3	199.6											

Assets

End of month	Number of reporting institutions <sup>2)</sup>	Total of assets	Cash reserve <sup>3)</sup>		Balances on Postal Cheque account	Interbank balances <sup>4)</sup>		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds <sup>5)</sup>		Medium-term notes (Kassenobligationen) <sup>6)</sup>	Securities and syndicate participations <sup>7)</sup>	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with agreed period, or at notice, or of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
<b>Central Giro Institutions<sup>8)</sup></b>															
1960 Dec.	12	29,011.7	1,028.7	1,000.9	26.3	3,778.2	1,773.5	105.8	1,382.3	1,273.0	1,853.7	144.2	357.5	1,944.1	86.3
1961 Dec.	12	34,741.5	1,160.0	1,125.6	61.7	5,482.3	2,266.4	145.5	1,649.7	1,501.1	1,575.8	138.0	579.1	2,290.6	85.5
1962 Dec.	12	38,662.5	1,195.4	1,155.5	54.2	5,007.3	2,049.5	154.3	1,893.4	1,737.7	1,432.0	82.7	615.3	2,481.4	71.6
1963 Dec.	12	44,517.4	1,282.5	1,238.8	46.0	6,348.7	2,290.4	177.8	1,850.2	1,733.5	1,642.7	137.8	801.0	2,755.7	79.4
1964 Oct.	12	46,506.6	510.7	474.9	16.4	5,910.2	2,813.4	105.2	1,530.6	1,459.6	1,410.3	100.0	1,058.7	3,045.9	118.7
Nov.	12	48,439.1	591.1	547.9	11.2	6,956.1	3,651.5	99.9	1,761.1	1,692.2	1,505.2	100.0	1,001.1	3,128.6	131.0
Dec.	12	49,380.0	1,392.2	1,348.3	44.8	6,290.1	2,920.5	144.4	2,119.3	2,012.1	1,366.2	155.6	978.9	3,034.1	103.5
1965 Jan.	12	49,671.2	615.1	577.3	16.6	7,430.4	3,261.6	114.0	1,726.7	1,619.5	1,101.1	235.2	1,081.1	3,238.7	132.9
<b>Savings Banks</b>															
1960 Dec.	866	56,031.1	4,802.5	4,380.0	46.2	5,571.9	2,269.2	145.3	1,765.5	1,559.8	87.6	—	30.7	6,056.7	—
1961 Dec.	866	63,519.6	3,924.9	3,400.1	62.6	6,833.0	3,189.7	184.9	1,962.5	1,738.4	57.8	—	164.2	7,627.2	—
1962 Dec.	867	72,419.6	4,358.4	3,732.1	68.5	7,233.6	2,940.8	188.3	2,088.5	1,836.9	5.4	—	152.4	9,433.3	—
1963 Dec.	866	82,064.8	4,809.4	4,124.0	70.4	8,164.2	3,306.7	198.8	2,245.1	1,991.4	1.3	—	184.5	10,673.0	—
1964 Oct.	864	91,198.9	6,007.1	5,178.0	53.5	7,931.8	2,751.0	202.2	2,164.1	1,922.4	0.6	—	191.6	12,413.4	—
Nov.	864	92,778.5	5,867.8	5,035.9	88.6	8,824.1	3,701.3	206.3	2,202.9	1,958.9	0.7	—	183.4	12,482.4	—
Dec.	864	92,721.3	5,771.9	5,080.8	70.7	8,200.2	3,116.5	202.0	2,361.9	2,116.7	0.6	—	177.7	12,362.9	—
1965 Jan.	864	93,981.1	6,111.0	5,277.5	70.6	8,430.9	3,355.4	212.4	2,164.2	1,928.8	0.6	—	186.4	12,676.3	—
<b>Central Institutions of Credit Cooperatives<sup>9)</sup></b>															
1960 Dec.	18	5,014.3	617.8	604.7	17.1	1,008.0	499.1	104.2	342.0	324.2	17.8	—	44.6	372.9	—
1961 Dec.	18	5,952.0	546.9	530.0	34.8	1,419.8	320.0	140.1	345.3	328.1	9.6	—	104.9	506.4	—
1962 Dec.	18	6,737.0	549.2	531.4	29.8	1,685.4	528.2	104.7	405.7	379.4	—	—	142.4	553.6	—
1963 Dec.	18	7,853.2	642.8	623.8	28.7	2,276.3	633.6	107.7	382.0	354.9	—	—	156.4	687.5	—
1964 Oct.	18	8,574.1	747.6	727.8	12.7	2,403.0	573.3	62.1	381.0	359.6	—	—	211.4	884.2	—
Nov.	18	8,696.4	712.4	690.9	13.7	2,491.2	735.0	71.9	324.7	303.0	—	—	214.3	907.9	—
Dec.	18	8,982.9	746.6	728.1	28.1	2,540.2	601.5	103.8	419.5	391.7	—	—	222.1	929.0	—
1965 Jan.	18	9,217.4	752.1	732.2	14.6	2,870.8	815.1	73.4	331.8	306.2	—	—	256.7	948.1	—
<b>Central Institutions of Industrial Credit Cooperatives</b>															
1960 Dec.	5	1,337.3	98.3	94.8	4.2	287.2	157.4	61.3	104.9	96.8	17.3	—	11.0	119.3	—
1961 Dec.	5	1,729.9	108.5	104.6	8.4	435.5	93.7	91.5	99.5	91.6	9.6	—	41.9	161.6	—
1962 Dec.	5	2,069.7	75.4	71.8	4.4	614.2	228.1	54.4	111.1	101.5	—	—	73.8	170.2	—
1963 Dec.	5	2,439.3	68.7	64.8	4.8	732.5	252.2	64.0	97.9	86.3	—	—	100.1	233.9	—
1964 Oct.	5	2,612.7	46.0	43.3	1.2	756.3	266.3	38.7	99.4	90.8	—	—	107.5	305.6	—
Nov.	5	2,707.1	46.4	43.1	1.8	815.1	321.1	37.3	84.4	74.8	—	—	110.4	320.7	—
Dec.	5	2,922.8	72.6	68.9	4.1	926.9	305.2	59.9	105.1	95.9	—	—	113.3	336.6	—
1965 Jan.	5	2,971.7	48.2	45.0	2.1	1,055.2	388.0	42.2	77.7	70.7	—	—	117.8	335.0	—
<b>Central Institutions of Agricultural Credit Cooperatives</b>															
1960 Dec.	13	3,677.0	519.5	509.9	12.9	720.8	341.7	42.9	237.1	227.4	0.5	—	33.6	253.6	—
1961 Dec.	13	4,222.1	438.4	425.4	26.2	984.3	226.3	48.6	245.8	236.5	—	—	63.0	344.8	—
1962 Dec.	13	4,667.3	473.8	459.6	25.4	1,071.4	300.1	50.3	294.6	277.9	—	—	68.6	383.4	—
1963 Dec.	13	5,413.9	574.1	559.0	23.9	1,543.8	381.4	43.7	284.1	268.6	—	—	56.3	453.6	—
1964 Oct.	13	5,961.4	701.6	684.5	11.5	1,646.7	307.0	23.4	281.6	268.8	—	—	103.9	578.6	—
Nov.	13	5,989.3	666.0	647.8	11.9	1,676.1	413.9	34.6	240.3	228.2	—	—	103.9	587.2	—
Dec.	13	6,060.1	674.0	659.2	24.0	1,613.3	296.3	43.9	314.4	295.8	—	—	108.8	592.4	—
1965 Jan.	13	6,245.7	703.9	687.2	12.5	1,815.6	427.1	31.2	254.1	235.5	—	—	138.9	618.1	—
<b>Credit Cooperatives<sup>10)</sup></b>															
1960 Dec.	2,240	13,999.1	1,077.5	885.9	45.8	1,686.9	1,082.7	94.0	837.2	772.7	10.2	—	7.5	772.7	—
1961 Dec.	2,239	16,186.9	1,041.5	811.9	60.7	2,166.8	1,292.6	135.2	961.9	887.4	1.8	—	8.5	888.5	—
1962 Dec.	2,236	18,563.8	1,128.7	850.9	60.2	2,344.8	1,415.7	126.9	997.5	914.8	—	—	12.2	1,087.2	—
1963 Dec.	2,207	18,812.9	1,133.3	851.0	61.1	2,395.3	1,437.7	128.9	1,002.2	918.1	—	—	12.2	1,093.7	—
1964 Oct.	2,207	21,800.2	1,193.8	891.5	64.4	2,843.2	1,837.8	128.8	1,101.7	1,016.5	—	—	20.8	1,317.4	—
Nov.	2,204	24,731.6	1,320.3	1,040.6	47.0	3,265.9	2,002.5	136.7	1,116.2	1,028.7	—	—	18.8	1,640.9	—
Dec.	2,204	25,129.2	1,370.9	1,066.8	55.8	3,376.3	2,134.4	148.3	1,122.0	1,037.0	—	—	18.9	1,670.0	—
1965 Jan.	2,203	25,298.5	1,359.7	1,044.6	63.6	3,339.0	2,132.2	140.2	1,158.3	1,075.1	—	—	20.1	1,696.5	—
1965 Jan.	2,203	25,512.7	1,400.1	1,121.7	57.9	3,390.5	2,147.3	125.1	1,107.5	1,027.1	—	—	23.0	1,742.6	—
<b>Industrial Credit Cooperatives</b>															
1960 Dec.	761	8,576.9	805.5	686.7	27.0	843.6	595.4	64.5	669.5	618.1	8.0	—	6.2	581.3	—
1961 Dec.	759	9,874.4	770.8	628.5	34.5	1,091.9	757.3	95.5	766.9	705.3	0.6	—	7.2	643.8	—
1962 Dec.	758	11,248.3	829.1	657.0	35.2	1,191.6	841.9	86.8	792.6	724.2	—	—	8.4	771.6	—
1963 Dec.	759	12,945.5	864.0	681.3	37.2	1,416.2	1,029.7	88.0	870.5	801.0	—	—	11.6	902.1	—
1964 Oct.	757	14,602.8	952.1	779.0	24.7	1,604.4	1,094.2	92.1	879.9	808.6	—	—	12.3	1,094.1	—
Nov.	757	14,879.4	1,006.7	808.3	29.4	1,708.5	1,206.8	100.2	891.3	822.5	—	—	12.3	1,110.6	—
Dec.	757	14,959.7	973.3	785.4	34.9	1,723.2	1,236.3	93.7	915.8	848.5	—	—	13.2	1,129.3	—
1965 Jan.	757	15,063.3	1,024.6	849.4	29.7	1,686.2	1,177.6	86.0	867.3	802.0	—	—	16.0	1,160.5	—
<b>Agricultural Credit Cooperatives</b>															
(Partial data: for overall figures see Table III A 5)															
1960 Dec.	1,479	5,422.2	272.0	199.2	18.8	843.3	487.3	29.5	167.7	154.6	2.2	—	1.3	191.4	—
1961 Dec.	1,480	6,312.5	270.7	183.4	26.2	1,074.9	535.3	39.7	195.0	182.1	1.2	—	1.3	244.7	—
1962 Dec.	1,478	7,315.5	299.6	193.9	25.0	1,153.2	573.8	40.1	204.9	190.6	—	—	3.8	315.6	—
1963 Dec.	1,449	7,564.6	304.2	194.0	25.9	1,203.7	595.8	42.1	209.6	194.9	—	—	3.8	322.1	—
1964 Oct.	1,448	8,854.7	329.8	210.2	27.2	1,427.0	808.1	40.8	231.2	215.5	—	—	9.2	415.3	—
Nov.	1,447	10,128.8	368.2	261.6	22.3	1,661.5	908.3	44.6	236.3	220.1	—	—	6.5	546.8	—
Dec.	1,447	10,249.8	364.2	258.5	26.4	1,667.8	927.6	48.1	230.7	214.5	—	—	6.6	559.4	—
1965 Jan.	1,446	10,338.8	386.4	259.2	28.7	1,615.8	895.9	46.5	242.5	226.6	—	—	6.9	567.2	—
1965 Jan.	1,446	10,449.4	375.5	272.3	28.2	1,704.3	969.								

of the Credit Institutions (cont'd)  
of DM

Assets

Equalisation claims <sup>6)</sup>	Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens <sup>7)</sup>	Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings	Other assets <sup>8)</sup>	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
									Long-term lending	Loans on a trust basis				
<b>Central Giro Institutions<sup>9)</sup></b>														
247.7	26.5	2,393.6	2,090.2	303.4	12,655.5	11,165.2	1,490.3	2,457.5	3,287.6	1,704.0	46.1	94.6	383.1	Dec. 1960
259.8	26.1	2,860.3	2,480.5	380.0	15,270.1	13,349.3	1,920.8	2,794.7	3,915.3	2,001.9	59.0	106.8	196.3 <sup>10)</sup>	Dec. 1961
274.8	26.3	3,431.8	3,252.9	378.9	18,086.4	15,781.5	2,304.9	3,274.0	4,584.7	2,324.9	63.2	123.3	194.9	Dec. 1962
282.7	26.5	3,964.5	3,546.9	417.6	21,049.6	18,281.4	2,768.2	3,687.1	5,344.0	2,648.4	70.1	136.4	178.7	Dec. 1963
294.6	26.9	4,116.1	3,640.9	475.2	23,898.5	20,739.6	3,158.9	3,973.3	6,057.9	2,999.3	76.5	137.4	176.7	Oct. 1964
295.1	26.9	4,214.3	3,714.2	500.1	24,234.3	21,037.0	3,197.3	4,014.0	6,147.6	3,033.6	76.6	139.6	143.8	Nov. 1964
301.8	26.6	4,351.7	3,860.1	491.6	24,553.9	21,313.0	3,240.9	4,086.2	6,334.0	3,088.8	76.1	140.6	214.4	Dec. 1964
301.9	26.8	4,224.2	3,763.8	460.4	24,832.2	21,574.2	3,258.0	4,153.3	6,384.3	3,115.3	74.4	136.1	230.5	Jan. 1965
<b>Savings Banks</b>														
2,519.8	1,030.8	6,931.5	6,824.1	107.4	22,001.3	21,005.2	996.1	3,059.9	14,590.0	2,144.1	179.1	990.2	812.1	Dec. 1960
2,441.4	1,006.3	7,696.5	7,569.2	127.3	26,050.7	24,847.7	1,203.0	3,188.3	17,156.9	2,325.5	210.6	1,126.8	981.9 <sup>11)</sup>	Dec. 1961
2,396.7	1,091.6	8,060.0	8,902.7	157.3	30,352.3	29,129.9	1,222.4	3,338.8	20,182.0	2,455.6	245.5	1,262.5	1,152.8	Dec. 1962
2,359.2	1,269.5	10,402.1	10,226.6	175.5	35,247.4	34,165.9	1,081.5	3,464.2	23,605.2	2,552.6	275.3	1,369.8	1,330.6 <sup>12)</sup>	Dec. 1963
2,342.5	1,517.7	11,830.6	11,641.7	188.9	39,658.1	38,725.6	932.5	3,642.1	26,680.1	2,693.2	296.0	1,459.2	1,488.4	Oct. 1964
2,341.4	1,519.2	11,819.0	11,636.6	182.4	40,192.2	39,262.4	928.8	3,686.4	27,039.9	2,718.0	296.1	1,481.5	1,586.5	Nov. 1964
2,347.1	1,481.4	11,817.5	11,619.2	198.3	40,745.6	39,830.2	915.4	3,760.8	27,383.6	2,777.2	300.4	1,502.3	1,618.3	Dec. 1964
2,351.9	1,522.8	11,929.0	11,745.8	183.2	41,101.6	40,182.7	918.9	3,776.8	27,583.2	2,786.2	305.8	1,483.8	1,657.0	Jan. 1965
<b>Central Institutions of Credit Cooperatives<sup>13)</sup></b>														
76.7	5.3	899.1	554.6	344.5	1,073.1	429.4	643.7	233.2	85.0 <sup>14)</sup>	21.8 <sup>15)</sup>	26.9	48.9	126.7	Dec. 1960
84.2	5.3	979.1	636.2	342.9	1,314.4	471.1	843.3	262.3	84.7	21.2	30.2	52.3	116.6	Dec. 1961
84.8	5.3	1,074.5	650.4	424.1	1,614.5	505.8	1,108.7	276.8	87.7	21.6	31.4	53.6	125.1	Dec. 1962
99.6	5.4	1,124.0	722.8	401.2	1,919.0	530.9	1,388.1	286.6	88.4	21.7	33.3	57.9	146.0 <sup>16)</sup>	Dec. 1963
98.4	5.8	1,080.3	723.7	356.6	2,249.2	563.8	1,685.4	294.7	87.6	11.5	33.2	59.1	51.4	Oct. 1964
98.3	5.8	1,129.4	747.9	381.5	2,285.4	563.1	1,722.3	295.8	88.9	11.6	33.3	59.4	52.9	Nov. 1964
97.2	5.5	1,164.8	755.4	409.4	2,282.9	556.2	1,726.7	296.6	89.0	11.8	33.3	60.4	52.9	Dec. 1964
96.6	5.5	1,102.3	760.3	342.0	2,311.8	562.3	1,749.5	297.8	90.8	12.1	33.4	60.7	61.8	Jan. 1965
<b>Central Institutions of Industrial Credit Cooperatives</b>														
6.3	0.4	185.9	52.7	133.2	313.4	27.0	286.4	71.8	—	—	9.1	11.2	35.7	Dec. 1960
11.2	0.4	198.5	62.2	136.3	434.9	33.4	401.5	81.6	—	—	10.9	14.2	21.7	Dec. 1961
11.0	0.4	226.2	65.7	154.5	592.5	44.3	548.2	84.6	—	—	11.5	15.1	30.9	Dec. 1962
20.7	0.4	225.2	68.9	156.3	757.5	59.3	698.2	88.9	—	—	11.7	17.5	15.5 <sup>17)</sup>	Dec. 1963
20.6	0.4	189.6	76.4	113.2	910.3	65.6	844.7	91.3	—	—	11.5	17.3	17.0	Oct. 1964
20.6	0.4	206.7	79.4	127.3	921.9	66.7	855.2	91.7	—	—	11.6	17.3	20.8	Nov. 1964
20.4	0.4	211.4	77.3	134.1	930.6	71.8	858.8	92.0	—	—	11.6	17.4	20.5	Dec. 1964
20.4	0.4	193.3	73.2	120.1	935.4	72.4	863.0	92.3	—	—	11.7	17.0	23.0	Jan. 1965
<b>Central Institutions of Agricultural Credit Cooperatives</b>														
70.4	4.9	713.2	501.9	211.3	759.7	402.4	357.3	161.4	85.0 <sup>14)</sup>	21.8 <sup>15)</sup>	17.8	37.7	91.0	Dec. 1960
73.0	4.9	780.6	573.0	207.6	879.5	437.7	441.8	180.7	84.7	21.2	19.3	38.1	94.9	Dec. 1961
73.8	4.9	854.3	584.7	269.6	1,022.0	461.5	560.5	192.2	87.7	21.6	19.9	38.5	94.2	Dec. 1962
78.9	5.0	898.8	659.9	244.9	1,161.5	471.6	689.9	197.7	88.4	21.7	21.6	40.4	90.5 <sup>18)</sup>	Dec. 1963
77.8	5.4	890.7	647.3	243.4	1,338.9	498.2	840.7	203.4	87.6	11.5	21.7	41.8	34.4	Oct. 1964
77.7	5.4	922.7	668.5	254.2	1,363.5	496.4	867.1	204.1	88.9	11.6	21.7	42.1	32.1	Nov. 1964
76.8	5.1	953.4	678.1	275.3	1,352.3	484.4	867.9	204.6	89.0	11.8	21.7	43.0	32.4	Dec. 1964
76.2	5.1	909.0	687.1	221.9	1,376.4	489.9	886.5	205.5	90.8	12.1	21.7	43.7	38.8	Jan. 1965
<b>Credit Cooperatives<sup>19)</sup></b>														
647.0	188.0	5,050.5	5,037.8	12.7	2,332.5	2,326.6	5.9	404.8	987.2 <sup>12)</sup>	121.9 <sup>13)</sup>	66.6	416.9	361.0	Dec. 1960
634.4	184.0	5,722.6	5,709.3	13.3	3,021.6	2,994.7	26.9	404.6	1,260.4	130.0	76.7	478.5	399.6	Dec. 1961
620.5	196.9	6,539.3	6,526.9	12.4	3,988.0	3,946.8	41.2	393.0	1,542.8	127.5	87.5	549.6	431.5	Dec. 1962
606.3	193.2	6,611.1	6,598.6	12.5	4,091.7	4,050.0	41.7	404.0	1,613.7	135.1	86.1	557.6	436.2	Dec. 1963
598.5	225.8	7,509.9	7,499.2	10.7	5,189.1	5,134.8	50.3	393.8	2,020.3	134.6	90.6	627.5	499.1	Dec. 1964
594.0	263.7	8,367.1	8,350.0	17.1	6,267.1	6,209.8	57.3	389.3	2,331.6	138.0	93.6	692.7	518.3	Oct. 1964
593.5	264.9	8,382.5	8,364.5	18.0	6,395.2	6,337.5	57.7	386.8	2,384.1	137.9	94.1	703.7	546.3	Nov. 1964
588.7	263.4	8,414.4	8,397.8	16.6	6,483.7	6,426.4	57.3	381.7	2,440.1	139.6	96.2	716.5	576.5	Dec. 1964
588.0	265.2	8,495.2	8,478.4	16.8	6,575.6	6,512.8	62.8	381.3	2,487.3	137.4	96.4	715.5	548.8	Jan. 1965
<b>Industrial Credit Cooperatives</b>														
359.0	94.5	3,153.4	3,140.9	12.5	1,268.5	1,265.0	3.5	249.8	613.1	70.0	32.0	227.8	186.3	Dec. 1960
354.6	93.0	3,390.2	3,376.9	13.3	1,680.7	1,660.0	20.7	244.6	799.7	72.9	35.0	262.1	203.0	Dec. 1961
347.0	102.9	4,092.7	4,080.9	11.8	2,205.3	2,173.3	32.0	232.6	1,008.2	74.1	41.9	302.9	207.7	Dec. 1962
342.1	124.7	4,678.3	4,667.9	10.4	2,759.9	2,721.6	38.3	225.1	1,244.4	72.4	44.8	343.3	237.7	Dec. 1963
339.3	149.2	5,266.3	5,249.4	16.9	3,300.5	3,259.5	41.0	218.9	1,371.7	72.4	46.2	379.8	243.0	Oct. 1964
338.8	149.7	5,258.5	5,241.0	17.5	3,364.5	3,323.3	41.2	217.4	1,406.2	72.5	46.3	384.7	260.5	Nov. 1964
336.0	149.8	5,242.5	5,226.0	16.5	3,420.3	3,378.9	41.4	214.2	1,438.3	72.7	47.6	391.8	274.1	Dec. 1964
335.6	151.3	5,319.1	5,302.5	16.6	3,466.8	3,420.5	46.3	213.9	1,478.1	71.9	47.7	391.1	267.5	Jan. 1965
<b>Agricultural Credit Cooperatives</b> (Partial data; for overall figures see Table III A 5)														
288.0	93.5	1,897.1	1,896.9	0.2	1,064.0	1,061.6	2.4	155.0	374.1	51.9	34.6	189.1	174.7	Dec. 1960
279.8	91.0	2,132.4	2,132.4	0.0	1,340.9	1,334.7	6.2	160.0	460.7	57.1	41.7	216.4	196.6	Dec. 1961
273.5	94.0	2,446.6	2,446.0	0.6	1,782.7	1,773.5	9.2	160.4	534.6	53.4	45.6	246.7	223.8	Dec. 1962
259.3	90.3	2,518.4	2,517.7	0.7	1,886.4	1,876.7	9.7	171.4	605.5	61.0	44.2	254.7	228.5	Dec. 1963
256.4	101.5	2,831.6	2,831.3	0.3	2,425.2	2,413.2	12.0	168.7	775.9	62.2	45.8	284.0	261.4	Dec. 1964
254.7	114.5	3,100.8	3,100.6	0.2	2,966.6	2,950.3	16.3	170.4	959.9	65.6	47.4	312.9	275.3	Oct. 1964
254.7	115.2	3,124.0	3,123.5	0.5	3,030.7	3,014.2	16.5	169.4	977.9	65.4	47.8	319.0	285.8	Nov. 1964
252.7	115.6	3,171.9	3,171.8	0.1	3,063.4	3,047.5	15.9	167.5	1,001.8	66.9	48.6	324.7	302.4	Dec. 1964
252.4	113.9	3,176.1	3,175.9	0.2	3,108.8	3,092.3	16.5	167.4	1,009.2	65.5	48.7	324.4	281.3	Jan. 1965

\$ million (January 1960). — <sup>14)</sup> As from December 1960 including agricultural credit cooperatives. — <sup>15)</sup> Statistical decrease of DM 268 million due to change in the recording of the departments. — <sup>16)</sup> In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit new range of institutions required to report. — <sup>17)</sup> Statistical decline of about DM 90 million due to consolidation of internal clearing balances. — <sup>18)</sup> Statistical decline of about 9) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — +) Industrial and agricultural. —

Liabilities

End of month	Number of reporting institutions <sup>2)</sup>	Total of liabilities	Deposits									Borrowed funds			
			Total	Deposits by non-banks <sup>3)</sup>			Interbank deposits			Total	among which:		Credits availed of by customers with credit institutions abroad <sup>5)</sup>		
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits		Time deposits	Total		Short-term borrowings	among which: from credit institutions
<b>Central Giro Institutions<sup>6)</sup></b>															
1960 Dec.	12	29,011.7	11,140.9	3,658.2	1,263.2	2,247.6	147.4	7,482.7	2,274.9	5,207.8	520.3	106.1	75.2	0.6	
1961 Dec.	12	34,741.5	14,375.0 <sup>14)</sup>	4,660.7 <sup>14)</sup>	1,684.4 <sup>14)</sup>	2,807.7 <sup>14)</sup>	168.6	9,714.3	3,439.9	6,274.4	547.8	127.7	83.5	0.2	
1962 Dec.	12	38,662.5	14,923.1	5,050.4	1,757.1	3,065.6	227.7	9,872.7	3,034.6	6,838.1	684.4	149.9	130.1	0.2	
1963 Dec.	12	44,517.4	17,147.3	5,389.3	1,770.8	3,348.3	270.2	11,758.0	3,732.1	8,025.9	689.9	125.1	89.7	2.2	
1964 Oct.	12	46,506.6	15,996.3	5,066.0	1,430.8	3,327.0	308.2	10,930.3	2,870.0	8,060.3	664.8	156.7	100.1	3.3	
Nov.	12	48,429.1	17,460.0	5,203.6	1,571.3	3,324.6	307.7	12,256.4	3,847.5	8,408.9	792.8	227.0	189.6	1.9	
Dec.	12	49,380.0	17,723.7	5,408.7	1,792.1	3,311.4	305.2	12,315.0	3,740.4	8,574.6	833.7	354.8	322.1	3.0	
1965 Jan.	12	49,671.2	17,730.0	5,722.3	1,722.4	3,696.2	303.7	12,007.7	3,332.0	8,675.7	635.2	174.2	64.0	3.6	
<b>Savings Banks</b>															
1960 Dec.	866	56,031.1	46,635.3	46,325.6	9,019.0	33,723.6	309.7	109.0	200.7	215.8	117.9	39.8	—	—	
1961 Dec.	866	63,519.6	53,217.6 <sup>14)</sup>	52,799.4 <sup>14)</sup>	10,815.5 <sup>14)</sup>	3,459.1	38,524.8	418.2	150.7	267.5	230.1	116.4	35.4	—	
1962 Dec.	867	73,419.6	60,938.0	60,501.5	12,411.4	3,683.2	44,406.9	436.5	133.1	303.4	250.7	121.3	16.1	—	
1963 Dec.	866	82,064.8	69,339.7	68,907.2	13,498.6	3,592.5	51,116.3	432.3	159.4	272.9	271.0	131.9	8.3	0.0	
1964 Oct.	864	91,198.9	76,020.3	75,501.5	14,627.9	3,614.8	57,258.8	518.8	190.4	328.4	327.7	192.7	9.0	0.0	
Nov.	864	92,778.5	77,275.5	76,747.6	15,425.0	3,708.0	57,614.6	527.9	177.5	350.4	326.8	183.7	76.1	0.0	
Dec.	864	92,721.3	78,236.9	77,738.6	14,633.7	3,392.0	59,712.9	498.3	198.7	299.6	291.1	145.8	20.6	—	
1965 Jan.	864	93,981.1	79,481.5	79,023.4	14,760.4	3,493.6	60,769.4	458.1	188.9	269.2	279.9	133.9	23.0	—	
<b>Central Institutions of Credit Cooperatives<sup>7)</sup></b>															
1960 Dec.	18	5,014.3	3,469.9	607.0	255.7	248.4	102.9	2,862.9	1,469.0	1,393.9	98.2	81.4	81.4	—	
1961 Dec.	18	5,952.0	4,139.4	638.2	295.4	240.2	102.6	3,501.2	1,598.6	1,902.6	77.6	56.0	56.0	—	
1962 Dec.	18	6,737.0	4,613.3	724.0	313.3	295.0	115.7	3,889.3	1,788.0	2,101.3	72.9	51.5	50.5	—	
1963 Dec.	18	7,152.2	5,436.7	877.5	397.6	351.3	128.6	4,559.2	2,177.1	2,382.1	88.5	37.0	36.0	—	
1964 Oct.	18	8,574.1	5,849.3	823.2	420.5	335.8	135.8	5,026.1	2,333.2	2,692.9	39.2	11.8	9.8	—	
Nov.	18	8,696.4	5,936.2	847.4	381.7	429.6	136.1	5,088.8	2,279.4	2,809.7	35.1	15.3	13.3	—	
Dec.	18	8,982.9	6,195.2	1,012.7	435.8	435.1	141.8	5,182.5	2,385.1	2,797.4	44.1	25.2	23.2	—	
1965 Jan.	18	9,217.4	6,382.5	1,033.9	340.6	548.9	144.4	5,348.6	2,599.4	2,749.2	28.2	7.7	6.7	—	
<b>Central Institutions of Industrial Credit Cooperatives</b>															
1960 Dec.	5	1,337.3	875.6	140.0	62.0	74.2	3.8	735.6	361.0	374.6	34.1	32.9	32.9	—	
1961 Dec.	5	1,729.9	1,127.0	145.2	70.9	70.4	3.9	981.8	436.8	545.0	24.0	18.5	18.5	—	
1962 Dec.	5	2,069.7	1,299.7	182.7	69.6	106.4	6.7	1,117.0	518.0	599.0	21.6	17.1	17.1	—	
1963 Dec.	5	2,439.3	1,515.5	221.1	93.5	119.7	7.9	1,294.4	629.6	664.8	24.2	1.2	0.2	—	
1964 Oct.	5	2,612.7	1,541.3	205.9	37.1	161.8	7.0	1,335.4	556.0	779.4	14.4	9.0	7.0	—	
Nov.	5	2,707.1	1,616.9	213.1	51.4	154.7	7.0	1,403.8	559.7	844.1	16.7	11.3	9.3	—	
Dec.	5	2,922.8	1,819.4	282.1	107.6	166.5	8.0	1,537.3	672.3	865.0	15.7	10.4	10.4	—	
1965 Jan.	5	2,971.7	1,861.7	311.6	85.4	218.0	8.2	1,550.1	680.1	870.0	8.8	3.4	2.4	—	
<b>Central Institutions of Agricultural Credit Cooperatives</b>															
1960 Dec.	13	3,677.0	2,594.3	467.0	193.7	174.2	99.1	2,127.3	1,108.0	1,019.3	64.1	48.5	48.5	—	
1961 Dec.	13	4,222.1	3,012.4	493.0	224.5	169.8	98.7	2,519.4	1,161.8	1,357.6	53.6	37.5	37.5	—	
1962 Dec.	13	4,667.3	3,313.6	541.3	243.7	188.6	109.0	2,772.3	1,270.0	1,502.3	51.3	34.4	33.4	—	
1963 Dec.	13	5,413.9	3,921.2	656.4	304.1	231.6	120.7	3,264.8	1,547.5	1,717.3	64.3	35.8	35.8	—	
1964 Oct.	13	5,961.4	4,308.0	617.3	229.8	258.7	128.8	3,690.7	1,777.2	1,913.5	24.8	2.8	2.8	—	
Nov.	13	5,989.3	4,319.3	634.3	230.3	274.9	129.1	3,685.0	1,719.4	1,965.6	18.4	4.0	4.0	—	
Dec.	13	6,060.1	4,375.8	730.6	328.2	268.5	133.9	3,645.2	1,712.8	1,932.4	28.4	14.8	14.8	—	
1965 Jan.	13	6,245.7	4,520.8	722.3	255.2	330.9	136.2	3,798.5	1,919.3	1,879.2	19.4	4.3	4.3	—	
<b>Credit Cooperatives<sup>8)</sup></b>															
1960 Dec.	2,240	13,999.1	11,353.6	11,257.4	3,273.2	530.6	7,453.6	96.2	37.6	58.6	209.8	142.3 <sup>11)</sup>	129.1 <sup>11)</sup>	1.8	
1961 Dec.	2,239	16,186.9	13,200.7	13,067.9	3,932.7	584.1	8,551.1	132.8	51.3	81.5	205.0	136.2	125.0	4.2	
1962 Dec.	2,236	18,563.8	15,129.3	14,974.0	4,449.5	681.3	9,843.2	155.3	65.2	90.1	224.5	153.6	140.0	1.9	
1963 Dec.	2,207	18,812.9	15,330.6	15,174.7	4,476.7	686.2	10,011.8	155.9	63.3	90.6	235.9	161.9	147.9	1.9	
1964 Oct.	2,207	21,800.2	17,770.1	17,604.1	4,889.7	789.2	11,925.2	166.0	75.0	91.0	243.0	154.3	141.0	3.3	
Nov.	2,204	24,731.6	20,045.3	19,864.8	5,533.1	810.3	13,521.4	180.5	73.3	107.2	208.7	119.6	107.4	7.4	
Dec.	2,204	25,129.2	20,370.0	20,175.2	5,722.4	819.7	13,633.1	194.8	81.0	113.8	221.0	129.8	116.6	5.6	
1965 Jan.	2,203	25,298.5	20,630.9	20,450.0	5,464.6	825.4	14,160.0	189.9	78.2	111.7	263.3	169.0	155.2	2.8	
Jan.	2,203	25,512.7	20,929.1	20,742.3	5,424.4	833.3	14,484.6	186.8	80.1	106.7	210.1	122.9	110.9	1.3	
<b>Industrial Credit Cooperatives</b>															
1960 Dec.	761	8,576.9	6,913.3	6,833.2	2,149.0	426.8	4,257.4	80.1	28.5	51.6	97.1	76.9	74.3	1.8	
1961 Dec.	759	9,874.4	7,997.5	7,883.4	2,531.6	444.2	4,839.6	114.1	39.5	74.6	91.8	72.8	70.6	4.2	
1962 Dec.	758	11,248.3	9,131.2	9,011.0	2,895.3	503.2	5,612.5	120.2	49.8	70.4	81.2	65.1	61.7	1.9	
1963 Dec.	759	12,945.5	10,496.9	10,366.9	3,122.6	563.7	6,680.6	130.0	52.1	77.9	100.2	78.4	74.6	3.3	
1964 Oct.	757	14,602.8	11,746.5	11,605.5	3,465.3	588.0	7,552.2	141.0	51.0	90.0	67.5	44.3	40.7	7.4	
Nov.	757	14,879.4	11,979.7	11,828.9	3,618.8	593.7	7,616.4	150.8	58.1	92.7	79.7	54.1	49.8	5.6	
Dec.	757	14,959.7	12,142.1	11,995.2	3,488.8	606.8	7,899.6	146.9	53.1	93.8	108.5	83.6	78.0	2.8	
1965 Jan.	757	15,063.3	12,276.7	12,130.3	3,445.6	605.2	8,079.5	146.4	55.7	90.7	71.9	49.8	47.0	1.3	
<b>Agricultural Credit Cooperatives</b> (Partial data; for overall figures see Table III A 5)															
1960 Dec.	1,479	5,422.2	4,440.2	4,424.1	1,124.2	103.8	3,196.1	16.1	9.1	7.0	112.7	65.4 <sup>11)</sup>	54.8 <sup>11)</sup>	—	
1961 Dec.	1,483	6,312.5	5,203.2	5,184.5	1,353.1	139.9	3,691.5	18.7	11.8	6.9	113.2	63.4	54.4	—	
1962 Dec.	1,478	7,315.5	6,398.1	6,363.0	1,554.2	178.1	4,230.7	15.5	15.4	19.7	143.3	88.5	78.3	—	
1963 Dec.	1,449	7,564.6	6,199.4	6,163.7	1,581.4	183.0	4,399.3	35.7	15.5	20.2	154.7	96.8	86.0	—	
1964 Oct.	1,448	8,554.7	7,273.2	7,237.2	1,767.1	225.5	5,244.6	36.0	22.9	17.2	142.8	75.9	66.4	—	
Nov.	1,447	10,128.8	8,298.7	8,259.2	2,067.8	222.3	5,969.1	39.5	22.3	17.2	141.2	75.3	66.7	—	
Dec.	1,447	10,249.8	8,390.4	8,346.4	2,103.6	226.0	6,016.8	44.0	22.9	21.1	141.3	75.7	66.7	—	
1965 Jan.	1,446	10,338.8	8,497.8	8,454.8	1,975.8	218.6	6,260.4	43.0	25.1	17.9	154.8	85.4	77.2	—	
Jan.	1,446	10,449.4	8,652.4	8,612.0	1,978.8	228.1	6,405.1	40.4	24.4	16.0	138.2	73.1	63.9	—	

<sup>2)</sup>, <sup>3)</sup> and <sup>4)</sup> to <sup>14)</sup>: see footnotes so numbered on third page of Table III B 1. — <sup>15)</sup> The agricultural credit cooperatives' borrowed funds were broken down by economic sectors sector "Credit institutions". — <sup>16)</sup> As from December 1960 including amounts credited in respect of savings premiums (Savings Premiums Law of 5 May 1959). — <sup>17)</sup> Statistical DM 158 million, time deposits DM 413 million) due to change in the recording of the relations to affiliated building and loan departments. — <sup>18)</sup> Statistical decrease of DM 89 million credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or of internal clearing balances. — <sup>19)</sup> Statistical decline of about DM 10 million due to consolidation of internal clearing balances. — <sup>20)</sup> Statistical decline of about DM 80 million Functions". — +) Industrial and agricultural. — x) Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)  
of DM

Liabilities

Own acceptances in circulation	Bonds in circulation <sup>9)</sup>	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10, Banking Law	Other reserves	Reserves for specific purposes	Value adjustments <sup>7)</sup>	Other liabilities <sup>12)</sup>	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit <sup>8) 9)</sup>	Volume of business <sup>13)</sup>	End of month
<b>Central Giro Institutions<sup>9)</sup></b>														
2.0	6,482.1	6,202.6	2,457.5	646.0	0.6	226.9	70.7	1,262.1	799.8	0.1	7.6	39.4	29,046.8	Dec. 1960
4.2	8,100.0	7,316.6	2,794.7	727.2	0.7	241.1	68.0	566.2 <sup>14)</sup>	832.7	0.0	5.0	25.6	34,785.7	Dec. 1961
2.8	9,942.0	7,954.7	3,274.0	851.6	0.8	263.1	81.6	684.4	900.8	0.1	13.7	12.2	38,714.3	Dec. 1962
2.0	12,485.3	8,502.3	3,687.1	960.5	0.5	289.7	98.4	1,228.7	1,228.7	0.1	41.3	63.5	44,601.6	Dec. 1963
5.4	14,890.5	8,800.4	3,973.3	1,084.9	5.5	303.2	110.8	671.5	1,378.3	0.1	460.6	458.6	47,042.8	Oct. 1964
4.5	15,092.8	8,845.0	4,014.0	1,084.9	5.5	299.8	110.6	719.2	1,359.9	0.1	234.1	229.3	48,735.0	Nov. 1964
9.8	15,442.4	9,026.5	4,086.2	1,124.9	0.5	301.4	110.7	720.2	1,348.9	0.1	65.1	300.7	49,487.6	Dec. 1964
11.7	15,862.2	9,044.7	4,153.3	1,147.2	0.5	304.5	110.6	671.3	1,479.9	0.1	448.5	441.8	50,194.4	Jan. 1965
<b>Savings Banks</b>														
2.2	—	2,444.3	3,059.9	1,719.7	53.0	736.2	155.7	1,009.0	332.9	0.4	121.6	40.7	56,215.3	Dec. 1960
0.9	—	2,687.7	3,188.3	2,044.5	27.5	785.1	172.6	1,165.3 <sup>15)</sup>	372.2	0.0	62.8	15.4	63,661.6	Dec. 1961
0.5	—	2,999.5	3,329.8	2,430.6	14.5	876.5	192.9	1,386.6	395.1	0.0	89.9	26.1	72,600.1	Dec. 1962
1.7	—	3,333.5	3,464.2	2,853.8	10.7	950.0	222.0	1,619.4 <sup>16)</sup>	463.2	0.0	114.3	8.1	82,270.0	Dec. 1963
3.7	—	3,707.0	3,642.1	3,315.5	11.0	985.4	270.0	2,918.2	532.6	0.1	252.8	50.2	91,580.4	Oct. 1964
1.6	—	3,816.2	3,760.8	3,354.0	9.4	1,078.5	269.1	1,903.7	542.7	0.0	159.1	27.9	92,980.5	Dec. 1964
4.4	—	3,845.3	3,776.8	3,422.0	12.2	1,131.5	295.6	1,731.9	539.4	0.0	270.4	75.3	94,379.9	Jan. 1965
<b>Central Institutions of Credit Cooperatives<sup>+)*)</sup></b>														
16.8	—	772.2	233.2	206.0	8.7	31.1	30.3	147.9	443.5	0.0	38.3	84.0	5,060.2	Dec. 1960
3.0	—	1,005.5	262.3	243.9	8.9	32.7	33.3	145.4	467.3	—	30.4	52.0	5,983.4	Dec. 1961
13.6	—	1,264.6	276.8	275.2	8.8	36.4	25.5	149.9	590.9	—	50.4	95.7	6,789.2	Dec. 1962
17.5	—	1,587.1	286.6	315.7	0.7	38.9	15.7	65.8 <sup>18)</sup>	657.4	—	71.0	116.0	7,926.3	Dec. 1963
3.5	—	1,900.1	294.7	344.8	0.2	41.7	16.7	83.9	739.2	—	147.1	150.3	8,730.7	Oct. 1964
5.7	—	1,920.9	295.8	345.2	0.2	41.5	16.6	99.2	752.1	—	130.7	135.9	8,844.0	Nov. 1964
24.5	—	1,956.0	296.6	347.5	0.2	38.8	16.6	63.4	759.1	—	87.2	120.3	9,071.1	Dec. 1964
23.4	—	1,976.8	297.8	352.1	0.2	43.8	16.5	96.1	806.7	—	172.8	196.0	9,401.6	Jan. 1965
<b>Central Institutions of Industrial Credit Cooperatives</b>														
—	—	256.3	71.8	54.7	—	4.1	8.3	32.4	108.9	—	11.8	11.8	1,349.6	Dec. 1960
—	—	405.0	81.6	60.2	—	3.9	9.8	18.4	125.6	—	4.5	4.3	1,735.0	Dec. 1961
—	—	551.2	84.6	73.9	—	5.1	9.4	24.2	152.6	—	9.4	15.3	2,079.7	Dec. 1962
—	—	708.0	88.9	80.9	—	5.4	1.3	15.1 <sup>19)</sup>	191.3	—	29.0	28.8	2,469.9	Dec. 1963
—	—	855.6	91.3	89.1	—	6.2	1.4	13.4	227.7	—	73.3	73.3	2,689.3	Oct. 1964
—	—	867.4	91.7	89.2	—	6.4	1.4	17.4	234.1	—	71.4	71.3	2,781.7	Nov. 1964
—	—	884.1	92.0	90.1	—	6.2	1.4	13.9	237.5	—	48.7	48.5	2,972.0	Dec. 1964
—	—	895.1	92.3	92.7	—	7.9	1.6	11.6	244.8	—	79.8	79.8	3,055.8	Jan. 1965
<b>Central Institutions of Agricultural Credit Cooperatives</b>														
16.8	—	515.9	161.4	151.3	8.7	27.0	22.0	115.5	334.6	0.0	26.5	72.2	3,710.6	Dec. 1960
3.0	—	600.5	180.7	183.7	8.9	28.8	23.5	127.0	341.7	—	25.9	47.7	4,248.4	Dec. 1961
13.6	—	713.4	192.2	201.3	8.8	31.3	16.1	125.7	438.3	—	41.0	80.4	4,709.5	Dec. 1962
17.5	—	879.1	197.7	234.8	0.7	33.5	14.4	50.7 <sup>20)</sup>	466.1	—	42.0	87.2	5,456.4	Dec. 1963
3.5	—	1,044.5	203.4	255.7	0.2	35.5	15.3	70.5	511.5	—	73.8	77.0	6,041.4	Oct. 1964
5.7	—	1,053.5	204.1	256.0	0.2	35.1	15.2	81.8	518.0	—	59.3	64.6	6,062.3	Nov. 1964
24.5	—	1,071.9	204.6	257.4	0.2	32.6	15.2	49.5	521.6	—	38.5	71.8	6,099.1	Dec. 1964
23.4	—	1,081.7	205.5	259.4	0.2	35.9	14.9	84.5	561.9	—	93.0	116.2	6,345.8	Jan. 1965
<b>Credit Cooperatives<sup>+)*)</sup></b>														
12.3	—	596.6	404.8	845.7	11.6	83.7	140.5	340.5	252.7	6.4	148.3	58.2	14,174.6	Dec. 1960
9.8	—	781.5	404.6	963.1	12.3	95.5	155.8	358.6	282.9	5.6	107.3	35.0	16,325.6	Dec. 1961
14.0	—	1,045.1	393.0	1,093.7	11.6	99.7	158.4	394.5	311.1	7.5	134.4	45.8	18,732.3	Dec. 1962
14.3	—	1,039.7	404.0	1,098.3	11.7	100.1	160.3	398.0	309.4	7.3	132.0	45.9	18,979.0	Dec. 1963
17.9	—	1,349.4	393.8	1,254.7	12.8	108.3	182.6	467.6	352.8	7.4	129.6	37.7	21,966.0	Dec. 1963
15.4	—	1,597.6	389.3	1,410.6	10.4	121.4	210.2	722.7	436.9	5.5	169.2	28.4	24,950.3	Oct. 1964
20.6	—	1,625.7	386.8	1,419.8	10.5	119.8	210.5	744.5	433.4	5.9	146.0	29.0	25,326.8	Nov. 1964
25.2	—	1,651.3	381.7	1,439.1	10.4	123.6	212.3	551.7	441.7	6.5	146.1	39.1	25,485.3	Dec. 1964
20.5	—	1,667.1	381.3	1,454.8	11.7	135.1	226.0	477.0	445.2	6.5	153.5	25.6	25,717.6	Jan. 1965
<b>Industrial Credit Cooperatives</b>														
8.0	—	369.0	249.8	544.1	8.8	67.0	104.5	215.3	191.7	3.5	116.5	48.1	8,713.7	Dec. 1960
6.6	—	496.4	244.6	615.3	8.6	77.5	114.9	221.2	214.7	3.5	85.0	27.9	9,985.0	Dec. 1961
8.0	—	662.0	232.6	693.4	8.6	80.3	112.7	238.3	235.9	4.5	104.2	33.2	11,379.8	Dec. 1962
10.9	—	830.1	225.1	781.6	10.0	86.7	127.6	276.4	265.6	4.4	104.6	28.4	13,079.1	Dec. 1963
10.0	—	977.1	218.9	874.7	7.5	95.8	147.7	457.1	334.9	3.8	143.6	17.9	14,786.8	Oct. 1964
13.6	—	988.7	217.4	881.1	7.7	95.1	147.3	469.1	335.9	3.9	121.3	16.9	15,041.4	Nov. 1964
15.6	—	1,004.0	214.2	891.0	7.5	98.9	149.1	328.8	343.3	3.8	121.8	28.0	15,114.0	Dec. 1964
11.4	—	1,010.9	213.9	898.5	8.6	107.0	158.9	305.5	344.0	4.0	132.0	14.8	15,237.5	Jan. 1965
<b>Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5)</b>														
4.3	—	227.6	155.0	301.6	2.8	16.7	36.0	125.3	61.0	2.9	31.8	10.1	5,460.9	Dec. 1960
3.2	—	285.1	160.0	347.8	3.7	18.0	40.9	137.4	68.2	2.1	22.3	7.1	6,340.6	Dec. 1961
6.0	—	383.1	160.4	400.3	3.0	19.4	45.7	156.2	75.2	3.0	30.2	12.6	7,352.5	Dec. 1962
6.3	—	397.7	171.4	404.9	3.1	19.8	47.6	159.7	73.5	2.8	27.8	12.7	7,599.2	Dec. 1963
7.0	—	519.3	168.7	473.1	2.8	21.6	55.0	191.2	87.2	3.0	25.0	9.3	8,886.9	Dec. 1963
5.4	—	620.5	170.4	535.9	2.9	25.6	62.5	265.7	102.0	1.7	25.6	10.5	10,165.5	Oct. 1964
7.0	—	637.0	169.4	538.7	2.9	24.7	63.2	275.3	97.5	2.0	24.7	12.1	10,285.4	Nov. 1964
9.6	—	647.3	167.5	548.1	2.9	24.7	63.2	222.9	98.4	2.7	24.3	11.1	10,371.3	Dec. 1964
9.1	—	656.2	167.4	556.3	3.1	28.1	67.1	171.5	101.2	2.5	21.5	10.8	10,480.1	Jan. 1965

and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as short-term borrowings in an aggregate amount to the decrease of DM 793 million due to change in the recording of the relations to affiliated building and loan departments. — <sup>14)</sup> Statistical increase of DM 571 million (eight deposits lion; cf. footnote <sup>13)</sup>). — <sup>15)</sup> Statistical increase of DM 45 million; cf. footnote <sup>14)</sup>. — <sup>16)</sup> In December 1962 the obligation to render returns was newly defined for the agricultural more. The December figures are shown for both the old and the new range of institutions required to report. — <sup>17)</sup> Statistical decline of about DM 90 million due to consolidation due to consolidation of internal clearing balances. — <sup>18)</sup> Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special

Assets

End of month	Number of reporting institutions <sup>1)</sup>	Total of assets	Cash reserve <sup>2)</sup>		Balances on Postal Cheque account	Interbank balances <sup>3)</sup>		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds <sup>4)</sup>		Medium-term notes (Kassenobligationen) <sup>5)</sup>	Securities and syndicate participations <sup>6)</sup>	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with agreed period, or at notice, or of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
<b>Private and Public Mortgage Banks</b>															
1960 Dec.	47	30,287.4	31.5	30.4	3.0	1,877.8	1,018.1	0.8	1.4	1.0	4.8	—	35.2	783.2	152.2
1961 Dec.	47	34,929.2	33.4	32.2	3.6	2,171.8	1,162.9	0.8	0.3	0.3	1.5	—	35.6	890.8	148.1
1962 Dec.	48	39,900.3	35.5	34.1	4.9	2,131.0	1,139.2	0.7	0.8	0.8	—	—	70.5	1,126.0	146.4
1963 Dec.	48	45,091.0	28.6	27.2	4.8	1,987.1	1,033.5	2.6	0.5	0.4	—	—	35.9	1,250.7	157.7
1964 Oct.	48	50,787.1	12.4	11.4	1.2	1,867.5	958.8	0.5	1.4	1.3	—	—	57.6	1,368.4	260.2
Nov.	48	51,382.1	13.7	12.4	1.8	1,869.5	1,060.4	1.0	1.4	1.3	—	—	46.7	1,356.9	241.9
Dec.	48	52,222.1	32.8	31.3	3.4	2,133.7	1,351.7	1.6	0.8	0.7	—	—	47.8	1,298.0	213.1
1965 Jan.	48	52,715.6	11.6	10.5	1.5	2,008.6	1,159.0	1.0	0.7	0.6	—	—	57.3	1,297.5	249.6
<b>Private Mortgage Banks<sup>7)</sup></b>															
1960 Dec.	29	14,640.9	22.6	21.6	1.9	1,093.7	665.1	0.6	0.6	0.2	3.6	—	29.5	588.7	115.3
1961 Dec.	29	17,065.9	23.0	22.0	2.4	1,381.8	841.0	0.4	0.2	0.2	1.5	—	15.0	649.4	105.8
1962 Dec.	30	19,460.2	23.3	22.1	2.9	1,322.4	784.8	0.5	0.3	0.3	—	—	28.7	767.0	104.5
1963 Dec.	31	22,577.3	17.5	16.4	3.5	1,273.9	770.8	1.5	0.2	0.1	—	—	19.7	793.8	106.5
1964 Oct.	31	25,813.6	4.7	3.9	0.6	1,163.0	633.4	0.1	0.2	0.1	—	—	31.4	855.1	187.0
Nov.	31	26,174.8	8.6	7.6	0.8	1,120.7	670.1	0.8	0.3	0.2	—	—	30.4	857.1	186.9
Dec.	31	26,829.9	21.3	20.1	2.3	1,383.3	922.3	0.3	0.2	0.1	—	—	31.5	834.3	151.8
1965 Jan.	31	27,048.4	4.7	3.8	0.9	1,286.0	793.6	0.1	0.1	0.0	—	—	36.0	814.4	176.7
<b>Public Mortgage Banks</b>															
1960 Dec.	18	15,646.5	8.9	8.8	1.1	784.1	353.0	0.2	0.8	0.8	1.2	—	5.7	194.5	36.9
1961 Dec.	18	17,863.3	10.4	10.2	1.2	790.0	321.9	0.4	0.1	0.1	—	—	20.6	241.4	42.3
1962 Dec.	18	20,440.1	12.2	12.0	2.0	808.6	354.4	0.2	0.5	0.5	—	—	41.8	359.0	41.9
1963 Dec.	17	22,513.7	11.1	10.8	1.3	713.2	282.7	1.1	0.3	0.3	—	—	16.2	456.9	51.2
1964 Oct.	17	24,973.5	7.7	7.5	0.6	704.5	325.4	0.4	1.2	1.2	—	—	26.2	513.3	73.2
Nov.	17	25,207.3	5.1	4.8	1.0	748.8	390.3	0.2	1.1	1.1	—	—	16.3	499.8	55.0
Dec.	17	25,392.2	11.5	11.2	1.1	750.4	429.4	1.3	0.6	0.6	—	—	16.3	463.7	61.3
1965 Jan.	17	25,667.2	6.9	6.7	0.6	722.6	365.4	0.9	0.6	0.6	—	—	21.3	483.1	72.9
<b>Credit Institutions with Special Functions<sup>18)</sup></b>															
1960 Dec.	25	27,903.4	360.8	355.4	11.2	1,431.2	1,073.4	9.4	731.9	708.5	807.8	41.5	206.0	395.4	52.2
1961 Dec.	25	34,495.2	422.2	415.0	20.0	1,936.1	1,385.6	13.8	704.5	637.1	995.6	686.7	200.6	540.9	45.8
1962 Dec.	24	37,465.0	324.6	316.7	14.8	2,489.6	1,919.5	15.1	788.9	650.7	643.8	396.9	190.8	707.9	36.0
1963 Dec.	21	43,016.3	429.4	421.3	12.9	2,792.1	2,132.6	14.6	750.5	708.2	1,683.6	285.7	342.7	738.9	65.4
1964 Oct.	21	43,924.5	379.7	375.1	1.7	2,073.8	1,129.8	17.8	568.9	519.8	639.0	100.0	490.4	866.4	93.5
Nov.	21	45,274.4	202.0	195.1	3.1	2,366.1	1,492.1	19.4	824.3	607.0	929.3	100.0	486.0	894.7	86.4
Dec.	21	46,100.6	363.7	356.5	12.2	2,754.8	1,966.2	13.9	986.9	713.5	440.0	100.0	530.7	960.2	78.2
1965 Jan.	21	46,757.4	959.6	954.1	4.7	2,319.8	1,124.7	16.8	1,091.4	709.6	432.1	100.0	558.8	961.3	117.2
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG<sup>19)</sup></b>															
1960 Dec.	3	8,481.6	15.4	15.4	0.0	353.8	346.8	0.0	6.4	—	—	—	2.0	17.6	0.8
1961 Dec.	3	11,983.3	16.1	16.0	0.3	544.5	539.0	0.1	—	—	—	638.2	2.0	25.4	1.6
1962 Dec.	3	12,486.5	23.8	23.7	0.2	507.1	505.4	0.1	—	—	—	—	366.4	2.0	2.0
1963 Dec.	3	14,132.2	9.2	9.1	0.1	724.5	717.7	0.5	—	—	—	—	260.7	1.0	7.1
<b>Other Credit Institutions with Special Functions<sup>20)</sup></b>															
1960 Dec.	22	19,421.8	345.4	340.0	11.2	1,077.4	726.6	9.4	725.5	708.5	807.8	41.5	204.0	377.8	51.4
1961 Dec.	22	22,509.9	406.1	399.0	19.7	1,391.6	846.6	13.7	704.5	637.1	995.6	48.5	198.6	515.5	44.2
1962 Dec.	21	24,978.5	300.8	293.0	14.6	1,982.5	1,414.1	15.0	788.9	650.7	643.8	30.5	188.8	581.6	34.0
1963 Dec.	21	28,884.1	420.2	412.2	12.8	2,067.6	1,414.9	14.1	750.5	708.2	1,683.6	25.0	341.7	716.0	58.3
<b>Instalment Credit Institutions</b>															
1960 Dec.	232	3,011.2	58.1	55.0	9.3	78.4	78.4	1.2	543.3	531.1 <sup>21)</sup>	—	—	—	18.8	—
1961 Dec.	235	3,549.9	66.4	62.7	13.7	88.1	88.1	1.5	638.2	627.8	—	—	—	17.8	—
1962 Dec.	242	4,048.8	81.1	77.1	13.5	94.4	94.4	0.7	685.7	671.9	—	—	—	25.6	—
1963 Dec.	235	4,493.0	89.7	85.3	12.3	96.3	96.3	0.6	726.8	714.6	—	—	—	26.8	—
1964 Oct.	234	4,512.3	86.2	81.8	6.3	88.1	88.1	0.9	735.7	726.6	—	—	—	30.7	—
Nov.	234	4,630.7	69.3	64.7	6.5	115.6	115.6	0.7	706.7	697.2	—	—	—	33.0	—
Dec.	233	4,754.9	109.5	104.9	11.7	115.7	115.7	2.8	692.8	684.2	—	—	—	33.6	—
1965 Jan.	229	4,863.6	75.3	70.9	5.8	119.2	106.7	0.9	709.4	3.2 <sup>22)</sup>	—	—	2.4	30.6	—
<b>Postal Cheque and Postal Savings Bank Offices<sup>10)</sup></b>															
1960 Dec.	15	6,060.5	380.1	380.1	—	276.6	150.1	—	185.0	—	1,367.6	—	78.5	1,724.1	—
1961 Dec.	15	7,350.7	738.2	738.2	—	317.1	190.6	—	240.0	130.0	1,566.0	—	78.5	2,027.9	—
1962 Dec.	15	8,061.9	748.7	748.7	—	358.7	219.7	—	93.8	33.8	1,864.0	—	68.7	2,127.3	—
1963 Dec.	15	8,625.6	819.8	819.8	—	528.3	411.3	—	46.9	46.9	1,127.9	—	—	2,928.9	—
1964 Oct.	15	8,752.6	678.2	678.2	—	345.3	100.3	—	323.7	163.8	1,011.1	—	—	3,056.4	—
Nov.	15	9,109.8	287.3	287.3	—	575.5	330.5	—	244.5	136.1	1,587.1	—	—	3,062.0	—
Dec.	15	9,282.1	552.1	552.1	—	665.2	420.2	—	103.8	64.6	1,251.7	—	—	3,060.0	—
1965 Jan.	15	9,234.3	342.8	342.8	—	230.4	136.4	—	103.7	64.5	1,835.7	—	—	3,072.1	—

<sup>1)</sup> to <sup>7)</sup> and <sup>8)</sup>: see footnotes so numbered on first page of Table III B 1. — <sup>10)</sup> Source: Federal Ministry of Posts and Telecommunications. — <sup>11)</sup> Instalment bills. — <sup>12)</sup> Statistical ments. — <sup>14)</sup> Decrease of some DM 115 million due to statistical reasons. — <sup>15)</sup> Statistical increase of roughly DM 89 million. — <sup>16)</sup> Statistical decline of about DM 600 million due discontinued from January 1964 owing to release of two institutions from the obligation to render returns. — <sup>17)</sup> Statistical increase of about DM 506 million (June 1964). — <sup>18)</sup> Sta- (June 1964). — <sup>19)</sup> Statistical decrease of roughly DM 129 million (June 1964). — <sup>20)</sup> Statistical decrease of roughly DM 362 million (June 1964). — <sup>21)</sup> Statistical decrease of 1964). — <sup>22)</sup> Statistical decrease of about DM 122 million (July 1964). — <sup>23)</sup> Until December 1964 instalment bills which, as from January 1965, are shown under "other bills". —

of the Credit Institutions (cont'd)  
of DM

Assets

Equalisation claims <sup>9)</sup>	Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens <sup>7)</sup>	Debtors							Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings	Other assets <sup>8)</sup>	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions	comprised in:										
								Long-term lending	Loans on a trust basis									
<b>Private and Public Mortgage Banks</b>																		
413.4	264.0	340.7	263.5	77.2	21,954.2	21,648.5	305.7	3,738.1	17,153.5	3,370.3	13.7	65.0	608.4	Dec.	1960			
398.3	257.0	442.5	336.9	105.6	25,521.3	25,181.1	340.2	4,207.9	20,027.4	3,530.7	15.3	78.2	722.8 <sup>18)</sup>	Dec.	1961			
384.2	248.1	476.7	371.1	105.6	29,570.7	29,213.6	357.1	4,751.3	23,516.3	3,979.5	18.2	87.8	847.5	Dec.	1962			
367.0	233.2	612.2	507.1	105.1	34,484.7	33,966.0	518.7	5,429.5	26,954.5	4,496.4	21.2	97.6	377.7 <sup>18)</sup>	Dec.	1963			
379.4	221.7	524.2 <sup>27)</sup>	424.9 <sup>27)</sup>	99.3	37,635.1 <sup>28)</sup>	36,917.2 <sup>28)</sup>	717.9	7,878.3 <sup>28)</sup>	28,751.1 <sup>28)</sup>	6,664.8 <sup>28)</sup>	25.8	101.8	457.6	Oct.	1964			
373.5	222.1	524.0	441.1	82.9	38,150.4	37,408.4	742.0	7,966.0	29,161.2	6,728.9	26.0	102.2	485.0	Nov.	1964			
374.4	222.2	509.2	417.4	91.8	38,836.5	38,080.3	756.2	8,052.4	29,610.9	6,795.2	27.7	104.7	363.8	Dec.	1964			
375.8	222.6	507.5	410.8	96.7	39,319.3	38,560.1	759.2	8,182.2	29,851.2	6,895.8	27.6	103.4	399.4	Jan.	1965			
<b>Private Mortgage Banks<sup>9)</sup></b>																		
282.2	220.9	158.8	117.5	41.3	11,257.2	11,228.8	28.4	638.0	8,777.1	602.5	0.9	44.4	182.0	Dec.	1960			
278.5	214.7	177.8	151.3	26.5	13,233.2	13,200.2	33.0	677.0	10,599.3	641.7	0.9	51.1	253.2	Dec.	1961			
273.7	206.9	216.4	188.6	27.8	15,520.4	15,469.0	51.4	729.3	12,785.2	694.0	2.2	57.4	204.3	Dec.	1962			
261.0	198.7	255.8	219.9	35.9	18,526.4	18,297.1	229.3	832.5	14,947.7	795.2	2.4	63.7	220.2	Dec.	1963			
258.9	188.9	255.0	235.3	19.7	21,677.0	21,369.8	307.2	899.5	17,052.0	861.6	2.7	68.0	221.5	Oct.	1964			
258.9	189.2	266.6	252.8	13.8	22,027.7	21,702.1	325.6	919.5	17,336.9	882.4	2.7	68.3	221.5	Nov.	1964			
260.6	189.2	254.9	234.8	20.1	22,487.8	22,154.9	332.9	931.2	17,653.8	894.8	2.7	71.1	207.4	Dec.	1964			
260.1	189.6	274.1	251.2	22.9	22,808.0	22,475.0	332.9	940.3	17,797.8	903.4	2.6	70.1	184.7	Jan.	1965			
<b>Public Mortgage Banks</b>																		
131.2	43.1	181.9	146.0	35.9	10,697.0	10,419.7	277.3	3,100.1	8,376.4	2,767.8	12.8	20.6	426.4	Dec.	1960			
119.8	42.3	264.7	185.6	79.1	12,288.1	11,980.9	307.2	3,530.9	9,428.1	2,889.0	14.4	27.1	469.6 <sup>18)</sup>	Dec.	1961			
110.5	41.2	260.3	182.5	77.8	14,050.3	13,744.6	305.7	4,022.0	10,731.1	3,285.5	16.0	30.4	643.2	Dec.	1962			
106.0	34.5	356.4	287.2	69.2	15,958.3	15,668.9	289.4	4,597.0	12,006.8	3,701.2	18.8	33.9	157.5 <sup>18)</sup>	Dec.	1963			
114.5	32.8	269.2 <sup>27)</sup>	189.6 <sup>27)</sup>	79.6	15,958.1 <sup>28)</sup>	15,547.4 <sup>28)</sup>	410.7	6,978.8 <sup>28)</sup>	11,699.1 <sup>28)</sup>	5,803.2 <sup>28)</sup>	23.1	33.8	236.1	Oct.	1964			
114.6	32.9	257.4	188.3	69.1	16,122.7	15,706.3	416.4	7,046.5	11,824.3	5,846.5	23.3	33.9	248.7	Nov.	1964			
113.8	33.0	254.3	182.6	71.7	16,348.7	15,925.4	423.3	7,121.2	11,957.1	5,900.4	25.0	33.6	156.4	Dec.	1964			
115.7	33.0	233.4	159.6	73.8	16,511.3	16,085.0	426.3	7,191.9	12,053.4	5,992.4	25.0	33.3	214.7	Jan.	1965			
<b>Credit Institutions with Special Functions<sup>18)</sup></b>																		
403.3	108.1	1,469.7	1,271.4	198.3	14,498.3	6,940.6	7,557.7	7,054.4	2,998.4	842.5	94.2	38.4	189.6	Dec.	1960			
388.2	106.6	2,000.8	1,724.4	276.4	16,967.8	8,024.2	8,943.6	8,061.7	3,582.5	972.0	214.4 <sup>18)</sup>	35.3	1,154.2	Dec.	1961			
361.3	103.4	1,881.1	1,610.2	270.9	19,337.5	9,183.3	10,154.2	8,872.6 <sup>14)</sup>	4,049.6	1,148.3	217.7	30.9	1,152.1	Dec.	1962			
342.1	98.7	2,081.4	1,793.7	287.7	22,116.0	10,565.3	11,550.7	9,572.4	4,593.9	1,324.6	232.8	31.0	1,426.1	Dec.	1963			
323.6	93.8	2,942.6 <sup>18)</sup>	2,206.8 <sup>20)</sup>	735.8 <sup>21)</sup>	23,398.2 <sup>22)</sup>	11,064.1 <sup>23)</sup>	12,334.1 <sup>24)</sup>	10,124.7	4,590.5 <sup>25)</sup>	1,225.0 <sup>25)</sup>	238.3	42.2	1,529.9	Oct.	1964			
323.6	94.0	3,239.7	2,473.2	766.5	23,588.1	11,190.1	12,398.0	10,314.1	4,640.8	1,240.2	238.3	42.3	1,523.0	Nov.	1964			
313.3	93.9	3,272.8	2,502.5	770.3	23,765.4	11,246.1	12,519.3	10,409.4	4,661.2	1,261.5	239.1	42.4	1,733.7	Dec.	1964			
312.8	94.1	3,344.7	2,614.1	730.6	23,938.6	11,300.8	12,637.8	10,523.5	4,722.3	1,282.7	239.0	30.3	1,712.7	Jan.	1965			
<b>Reconstruction Loan Corporation, Finanzierung-Aktiengesellschaft and Berliner Industriebank AG<sup>+</sup></b>																		
2.9	—	142.3	134.7	7.6	6,874.3	3,107.5	3,766.8	1,006.3	0.1	—	7.5	1.1	51.2	Dec.	1960			
2.8	—	271.1	269.9	1.2	7,707.9	3,716.9	3,991.0	1,645.6	0.1	—	119.3 <sup>18)</sup>	1.3	1,009.1	Dec.	1961			
2.8	—	288.6	258.4	30.2	8,281.5	4,183.5	4,098.0	1,873.5 <sup>14)</sup>	0.0	—	119.5	1.4	991.3	Dec.	1962			
2.8	—	261.9	231.0	30.9	9,145.2	4,667.0	4,478.2	2,312.9	0.0	—	119.4	2.1	1,261.9	Dec.	1963			
<b>Other Credit Institutions with Special Functions<sup>+</sup></b>																		
400.4	108.1	1,327.4	1,136.7	190.7	7,624.0	3,833.1	3,790.9	6,048.1	2,998.3	842.5	86.7	37.3	138.4	Dec.	1960			
385.4	106.6	1,729.7	1,454.5	275.2	9,259.9	4,307.3	4,952.6	6,416.1	3,582.4	972.0	95.1	34.0	145.1	Dec.	1961			
358.5	103.4	1,592.5	1,351.8	240.7	11,056.0	4,999.8	6,056.2	6,999.1	4,049.6	1,148.3	98.2	29.5	160.8	Dec.	1962			
339.3	98.7	1,819.5	1,562.7	256.8	12,970.8	5,898.3	7,072.5	7,259.5	4,593.9	1,324.6	113.4	28.9	164.2	Dec.	1963			
<b>Instalment Credit Institutions</b>																		
2.3	—	2,185.2	2,142.2	43.0	4.2	4.0	0.2	5.5	—	—	13.7	26.9	64.3	Dec.	1960			
2.3	—	2,549.9	2,549.7	0.2	4.1	3.9	0.2	10.1	—	—	18.7	27.4	111.7	Dec.	1961			
2.3	—	2,948.0 <sup>18)</sup>	2,867.9 <sup>18)</sup>	80.1	5.2	4.9	0.3	13.3	—	—	22.4	31.3	125.3	Dec.	1962			
2.3	—	3,278.1	3,176.2	101.9	11.8	11.8	0.0	92.8	—	—	24.6	36.0	94.9 <sup>18)</sup>	Dec.	1963			
2.4	—	3,278.3	3,201.8	76.5	14.4	14.3	0.1	106.6	—	—	25.0	42.5	95.2	Oct.	1964			
2.4	—	3,386.5	3,299.7	86.8	14.5	14.4	0.1	131.1	—	—	25.2	42.9	96.3	Nov.	1964			
2.4	—	3,504.5	3,475.8	28.7	15.2	15.1	0.1	103.4	—	—	25.3	45.4	92.6	Dec.	1964			
2.4	—	3,657.1	3,508.9	148.2	15.3	15.2	0.1	87.0	0.5	—	26.6	44.1	87.5	Jan.	1965			
<b>Postal Cheque and Postal Savings Bank Offices<sup>10)</sup></b>																		
332.1	7.5	—	—	—	1,709.0	1,651.2	57.8	—	47.5	—	—	—	—	Dec.	1960			
332.7	7.2	—	—	—	2,043.1	1,982.4	60.7	—	93.3	—	—	—	—	Dec.	1961			
333.0	9.2	—	—	—	2,458.5	2,397.9	60.6	—	105.3	—	—	—	—	Dec.	1962			
333.2	11.6	—	—	—	2,829.0	2,734.5	94.5	—	116.0	—	—	—	—	Dec.	1963			
333.3	14.3	—	—	—	2,990.3	2,855.6	134.7	—	127.3	—	—	—	—	Oct.	1964			
333.3	14.3	—	—	—	3,005.8	2,868.2	137.6	—	127.3	—	—	—	—	Nov.	1964			
333.3	13.9	—	—	—	3,302.1	3,163.6	138.5	—	127.3	—	—	—	—	Dec.	1964			
333.5	14.4	—	—	—	3,301.7	3,163.2	138.5	—	127.3	—	—	—	—	Jan.	1965			

increase of about DM 100 million (January 1961). — <sup>15)</sup> Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building and loan department consolidation of internal clearing balances. — <sup>17)</sup> Statistical decline of about DM 30 million due to consolidation of internal clearing balances. — <sup>18)</sup> Breakdown by sub-groups statistical increase of roughly DM 129 million (June 1964). — <sup>21)</sup> Statistical increase of roughly DM 377 million (June 1964). — <sup>22)</sup> Statistical decrease of about DM 491 million about DM 274 million (June 1964). — <sup>23)</sup> Statistical book transfer of about DM 1.7 billion between "Long-term lending" (decrease) and "Loans on a trust basis" (increase) (February 1964). — <sup>24)</sup> Including ship mortgage banks. — <sup>+</sup> Sub-group of "Credit Institutions with Special Functions". From January 1964 no longer recorded; cf. footnote <sup>18)</sup>.



Liabilities

End of month	Number of reporting institutions <sup>1)</sup>	Total of liabilities	Deposits									Borrowed funds			
			Total	Deposits by non-banks <sup>2)</sup>				Interbank deposits			Total	among which:		Credits availed by customers with credit institutions abroad <sup>4)</sup>	
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total	Short-term borrowings		Credits availed by customers with credit institutions abroad <sup>4)</sup>
<b>Private and Public Mortgage Banks</b>															
1960 Dec.	47	30,287.4	159.3	76.6	53.4	20.0	3.2	82.7	11.8	70.9	90.2	25.6	23.4	—	
1961 Dec.	47	34,929.2	189.0	92.4	57.9	31.8	2.7	96.6	11.9	84.7	108.5	31.9	31.1	—	
1962 Dec.	48	39,900.3	216.3	98.7	61.7	34.1	2.9	117.6	17.3	100.3	155.4	17.6	17.2	—	
1963 Dec.	48	45,091.0	337.1	229.5	141.9	84.4	3.2	107.6	19.3	88.3	203.6	13.5	12.8	—	
1964 Oct.	48	50,787.1	270.7 <sup>24)</sup>	165.2 <sup>24)</sup>	55.5 <sup>24)</sup>	105.8	3.9	105.5	21.0	84.5	297.7	89.9	89.6	—	
Nov.	48	51,382.1	293.3	186.9	58.8	124.2	3.9	106.4	16.0	90.4	302.3	73.1	72.8	—	
Dec.	48	52,222.1	325.0	203.8	61.2	138.7	3.9	121.2	24.4	96.8	330.3	113.3	112.9	—	
1965 Jan.	48	52,715.6	300.0	207.2	47.8	155.3	4.1	92.8	12.2	80.6	357.5	145.0	144.9	—	
<b>Private Mortgage Banks<sup>3)</sup></b>															
1960 Dec.	29	14,640.9	54.4	32.1	19.3	10.3	2.5	22.3	4.3	18.0	36.3	7.5	7.5	—	
1961 Dec.	29	17,065.9	74.8	37.3	19.6	15.3	2.4	37.5	5.8	31.7	32.8	0.5	0.4	—	
1962 Dec.	30	19,460.2	82.8	43.5	21.8	19.2	2.5	39.3	6.0	33.3	54.2	5.4	5.0	—	
1963 Dec.	31	22,577.3	80.2	43.4	19.9	20.7	2.8	36.8	5.1	31.7	58.4	5.4	4.7	—	
1964 Oct.	31	25,813.6	73.9	39.4	19.8	16.3	3.3	34.5	11.6	22.9	93.7	20.5	20.2	—	
Nov.	31	26,174.8	69.9	43.4	22.5	17.6	3.3	26.5	2.7	23.8	105.7	32.5	32.2	—	
Dec.	31	26,829.9	84.5	41.9	19.3	19.3	3.3	42.6	12.4	30.2	111.5	36.3	35.9	—	
1965 Jan.	31	27,048.4	70.5	43.4	21.4	18.5	3.5	27.1	3.1	24.0	151.6	77.3	77.2	—	
<b>Public Mortgage Banks</b>															
1960 Dec.	18	15,646.5	104.8	44.4	34.1	9.7	0.6	60.4	7.5	52.9	53.9	18.1	15.9	—	
1961 Dec.	18	17,863.3	114.2	55.1	38.2	16.5	0.4	59.1	6.1	53.0	75.7	31.4	30.7	—	
1962 Dec.	18	20,440.1	133.5	55.2	39.9	14.9	0.4	78.3	11.3	67.0	101.2	12.2	12.2	—	
1963 Dec.	17	23,513.7	257.0	186.2	122.0	89.5	0.5	70.8	14.2	56.6	145.2	8.1	8.1	—	
1964 Oct.	17	24,973.5	196.8 <sup>24)</sup>	125.8 <sup>24)</sup>	35.7 <sup>24)</sup>	89.5	0.6	71.0	9.4	61.6	204.0	69.4	69.4	—	
Nov.	17	25,207.3	223.4	143.5	36.3	106.6	0.6	79.9	13.3	66.6	196.6	40.6	40.6	—	
Dec.	17	25,392.2	240.5	161.9	41.9	119.4	0.6	78.6	12.0	66.6	218.8	77.0	77.0	—	
1965 Jan.	17	25,667.2	229.5	163.8	26.4	136.8	0.6	65.7	9.1	56.6	205.9	67.7	67.7	—	
<b>Credit Institutions with Special Functions<sup>21)</sup></b>															
1960 Dec.	25	27,903.4	3,538.4	683.8	435.4	241.2	7.2	2,854.6	825.0	2,029.6	1,653.0	532.2	418.0	—	
1961 Dec.	25	34,495.2	4,683.1	600.2	360.2	233.2	6.8	4,082.9	837.6	3,245.3	1,892.7	314.6	244.5	4.0	
1962 Dec.	24	37,465.0	4,933.9	477.9	321.5	148.3	8.1	4,456.0	1,107.4	3,348.6	1,787.8	548.6	248.7	1.3	
1963 Dec.	24	43,016.3	6,523.2	583.4	326.6	247.4	9.4	5,939.8	1,323.8	4,615.0	2,035.4	438.4	271.4	0.9	
1964 Oct.	21	43,924.5	5,499.8	565.1	219.2	335.5	10.4	4,934.7	917.7	4,017.0	1,707.7	437.0	427.4	0.7	
Nov.	21	45,274.4	6,402.3	938.4	318.9	608.6	10.9	5,463.9	969.9	4,494.0	1,840.0	504.4	495.3	0.8	
Dec.	21	46,100.6	6,217.3	879.2	311.4	556.4	11.4	5,338.1	1,349.3	3,988.8	1,962.7	559.8	532.7	0.8	
1965 Jan.	21	46,757.4	6,848.3	766.0	250.9	503.8	11.3	6,082.3	1,415.8	4,666.5	2,101.3	704.8	685.2	0.7	
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG<sup>+</sup></b>															
1960 Dec.	3	8,481.6	—	—	—	—	—	—	—	—	597.9	82.7	—	—	
1961 Dec.	3	11,985.3	—	—	—	—	—	—	—	—	881.5	67.0	—	—	
1962 Dec.	3	12,486.5	11.4	11.4	11.4	—	—	—	—	—	784.3	292.3	—	—	
1963 Dec.	3	14,132.2	8.8	8.8	8.8	—	—	—	—	—	565.3	142.3	—	—	
<b>Other Credit Institutions with Special Functions<sup>+</sup></b>															
1960 Dec.	22	19,421.8	3,538.4	683.8	435.4	241.2	7.2	2,854.6	825.0	2,029.6	1,055.1	449.5	418.0	—	
1961 Dec.	22	22,509.9	4,683.1	600.2	360.2	233.2	6.8	4,082.9	837.6	3,245.3	1,011.2	247.6	244.5	4.0	
1962 Dec.	21	24,978.5	4,933.9	477.9	321.5	148.3	8.1	4,456.0	1,107.4	3,348.6	1,003.5	252.3	248.7	1.3	
1963 Dec.	21	28,884.1	6,514.4	574.6	317.8	247.4	9.4	5,939.8	1,323.8	4,616.0	1,094.1	296.1	271.4	0.9	
<b>Instalment Credit Institutions<sup>11) 25) 26)</sup></b>															
1960 Dec.	232	3,011.2	317.7	167.6	167.6	—	—	150.1	150.1	—	1,870.7	1,870.7 <sup>14)</sup>	1,574.8 <sup>14)</sup>	—	
1961 Dec.	235	3,549.9	271.1	105.7	105.7	—	—	165.4	165.4	—	2,269.6	2,269.6	1,910.5	—	
1962 Dec.	242	4,048.8	346.0	137.1	137.1	—	—	208.9	208.9	—	2,600.3 <sup>17)</sup>	2,600.3 <sup>17)</sup>	2,142.8 <sup>17)</sup>	—	
1963 Dec.	235	4,493.0	330.1	137.0	137.0	—	—	193.1	193.1	—	2,917.5	2,917.5	2,449.2	—	
1964 Oct.	234	4,512.3	336.0	140.6	140.6	—	—	195.4	195.4	—	2,847.0	2,847.0	2,402.6	—	
Nov.	234	4,630.7	381.2	187.1	187.1	—	—	194.1	194.1	—	2,914.6	2,914.6	2,484.6	—	
Dec.	233	4,754.9	344.3	152.7	152.7	—	—	191.6	191.6	—	3,100.8	3,100.8	2,645.3	—	
1965 Jan.	229	4,863.6	364.9	163.1	163.1	91.8 <sup>25)</sup>	0.2 <sup>25)</sup>	201.8	201.8	200.9 <sup>25)</sup>	3,253.1	1,278.6 <sup>26)</sup>	1,044.7 <sup>26)</sup>	—	
<b>Postal Cheque and Postal Savings Bank Offices<sup>12)</sup></b>															
1960 Dec.	15	6,060.5	5,691.0	5,252.3	1,978.8	—	—	3,273.5	438.7	438.7	—	89.6	—	—	
1961 Dec.	15	7,350.7	7,042.7	6,311.2	2,556.7	—	—	3,754.5	731.5	731.5	—	89.6	—	—	
1962 Dec.	15	8,061.9	7,470.1	6,815.3	2,610.9	—	—	4,204.4	654.8	654.8	—	89.6	—	—	
1963 Dec.	15	8,625.6	8,028.0	7,345.0	2,641.8	—	—	4,701.2	685.0	685.0	—	89.6	—	—	
1964 Oct.	15	8,752.6	8,529.9	7,737.7	2,721.1	—	—	5,036.6	772.2	772.2	—	89.6	—	—	
Nov.	15	9,109.8	8,523.1	7,850.5	2,802.5	—	—	5,048.0	672.6	672.6	—	89.6	—	—	
Dec.	15	9,282.1	8,679.6	8,003.4	2,807.5	—	—	5,195.9	676.2	676.2	—	89.6	—	—	
1965 Jan.	15	9,234.3	9,001.8	8,108.2	2,809.2	—	—	5,299.0	893.6	893.6	—	89.6	—	—	

<sup>1)</sup>, <sup>2)</sup>, <sup>3)</sup> to <sup>10)</sup>: see footnotes so numbered on third page of Table III B 1. — <sup>11)</sup> Deposits of instalment credit institutions also contain balances on blocked accounts of in respect of savings premiums (Savings Premiums Law of 5 May 1959). — <sup>12)</sup> The instalment credit institutions' borrowed funds are not broken down by maturities; they are included reasons. — <sup>13)</sup> Statistical increase of about DM 89 million. — <sup>14)</sup> Statistical decrease of about DM 89 million. — <sup>15)</sup> Statistical decline of about DM 580 million due to consolidation from January 1964 owing to release of two institutions from the obligation to render returns. — <sup>16)</sup> Statistical increase of DM 15 million. — <sup>17)</sup> Statistical book transfer of about (July 1964). — <sup>18)</sup> From January 1965 instalment credit institutions' deposits are classified by maturities. Previously they were shown as an aggregate amount under "Sight". Previously the aggregate amount had been treated as "short-term" monies. — <sup>19)</sup> Including ship mortgage banks. — <sup>20)</sup> Sub-group of "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)

of DM

Liabilities

	Own acceptances in circulation	Bonds in circulation <sup>6)</sup>	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves according to Art. 10, Banking Law	Other reserves	Reserves for specific purposes	Value adjustments <sup>7)</sup>	Other liabilities <sup>10)</sup>	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit <sup>8)</sup>	Volume of business <sup>11)</sup>	End of month
<b>Private and Public Mortgage Banks</b>															
—	16,209.4	7,253.8	3,738.1	1,045.3	64.7	148.7	619.1	958.8	112.4	—	—	0.2	1.0	30,287.6	Dec. 1960
—	19,232.1	7,961.4	4,207.9	1,178.0	77.4	155.3	668.7	1,150.9	117.2	—	—	0.9	1.0	34,930.1	Dec. 1961
—	22,455.6	8,737.9	4,751.3	1,323.9	90.3	176.2	719.0	1,274.4	121.6	—	—	0.6	3.8	39,900.9	Dec. 1962
—	26,340.5	9,324.5	5,429.5	1,458.5	97.9	192.2	755.7	951.5 <sup>10)</sup>	121.5	—	—	1.1	1.0	45,092.1	Dec. 1963
—	30,702.3	8,137.7 <sup>12)</sup>	7,878.3 <sup>13)</sup>	1,614.1	93.0	225.0	825.4	742.9	126.0	—	—	—	1.0	50,787.1	Oct. 1964
—	31,018.4	8,196.8	7,966.0	1,614.1	93.0	224.7	824.5	849.0	125.9	—	—	—	1.0	51,382.1	Nov. 1964
—	31,480.8	8,214.7	8,052.4	1,618.4	93.0	231.4	822.9	1,053.2	125.0	—	—	0.5	1.0	52,222.6	Dec. 1964
—	32,131.5	8,249.7	8,132.2	1,633.0	92.6	243.4	810.9	764.8	122.6	—	—	0.5	1.0	52,716.1	Jan. 1965
<b>Private Mortgage Banks<sup>9)</sup></b>															
—	11,473.0	1,370.4	638.0	480.4	27.0	83.7	48.6	429.1	27.0	—	—	—	1.0	14,640.9	Dec. 1960
—	13,533.2	1,467.7	677.0	566.9	34.7	81.2	51.5	546.1	21.4	—	—	—	1.0	17,065.9	Dec. 1961
—	15,632.1	1,581.0	729.3	652.8	44.2	101.2	57.7	524.9	18.4	—	—	—	3.6	19,460.2	Dec. 1962
—	18,349.6	1,699.9	832.5	737.8	41.1	100.6	63.9	616.3	11.9	—	—	—	1.0	22,577.3	Dec. 1963
—	21,440.4	1,816.2	899.5	834.5	48.4	108.7	75.7	422.6	15.1	—	—	—	1.0	25,813.6	Oct. 1964
—	21,684.8	1,840.2	919.5	834.5	48.5	107.2	75.8	488.7	15.1	—	—	—	1.0	26,174.8	Nov. 1964
—	22,050.9	1,858.2	931.2	838.7	48.4	109.6	75.0	721.9	12.9	—	—	—	1.0	26,829.9	Dec. 1964
—	22,478.8	1,881.6	940.3	846.2	48.0	121.0	78.4	432.0	11.3	—	—	—	1.0	27,048.4	Jan. 1965
<b>Public Mortgage Banks</b>															
—	4,736.4	5,883.4	3,100.1	564.9	37.7	65.0	570.6	529.7	85.4	—	—	0.2	—	15,646.7	Dec. 1960
—	5,698.9	6,493.7	3,530.9	611.1	42.7	74.1	617.2	604.8	95.8	—	—	0.9	—	17,864.2	Dec. 1961
—	6,823.5	7,156.9	4,022.0	671.1	46.1	75.0	661.3	749.5	103.2	—	—	0.6	0.2	20,440.7	Dec. 1962
—	7,990.9	7,627.6	4,597.0	720.7	56.8	91.6	691.8	335.1 <sup>10)</sup>	109.6	—	—	1.1	—	22,514.8	Dec. 1963
—	9,261.9	6,321.5 <sup>12)</sup>	6,978.8 <sup>13)</sup>	779.6	44.6	116.3	749.7	320.3	110.9	—	—	—	—	24,973.5	Oct. 1964
—	9,333.6	6,356.6	7,046.5	779.6	44.5	117.5	748.7	360.3	110.8	—	—	—	—	25,207.3	Nov. 1964
—	9,429.9	6,356.5	7,121.2	779.7	44.6	121.8	747.9	331.3	112.1	—	—	0.5	0.0	25,392.3	Dec. 1964
—	9,652.7	6,368.1	7,191.9	786.8	44.6	122.4	732.5	332.8	111.3	—	—	0.5	0.0	25,667.7	Jan. 1965
<b>Credit Institutions with Special Functions<sup>21)</sup></b>															
275.0	3,800.7	8,637.1	7,054.4	1,787.3	379.3	183.6	120.9	473.7	1,015.4	—	—	484.9	318.4	28,389.7	Dec. 1960
126.0	4,570.3	10,802.2 <sup>14)</sup>	8,061.7	3,145.0	348.7	192.4	129.6	543.5	1,031.4	5.4	—	642.1	54.9	35,142.9	Dec. 1961
78.0	5,379.9	11,632.7	8,872.6 <sup>14)</sup>	3,540.1	373.9	220.7	154.6	490.8	1,000.5	7.8	—	890.8	139.3	38,263.8	Dec. 1962
57.0	6,452.0	13,253.4	9,572.4	3,940.2	416.3	241.3	156.4	744.7	1,061.3	6.7	—	1,062.1	301.5	44,085.2	Dec. 1963
106.4	7,266.4	13,536.1 <sup>15)</sup>	10,124.7	4,332.3	455.7	255.8	169.5	470.1	1,045.4	5.8	—	1,285.9	660.1	45,218.4	Oct. 1964
85.2	7,262.3	13,630.5	10,314.1	4,348.1	455.7	254.3	170.0	511.9	1,032.8	5.6	—	1,340.4	497.4	46,624.3	Nov. 1964
79.9	7,431.7	14,078.2	10,409.4	4,375.9	455.7	255.3	169.5	665.0	1,006.5	6.4	—	1,490.9	448.0	47,598.1	Dec. 1964
100.7	7,543.3	13,819.4	10,523.5	4,406.0	455.7	251.1	169.4	538.7	1,024.9	5.9	—	1,353.6	297.9	48,123.8	Jan. 1965
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG<sup>1)</sup></b>															
275.0	883.2	4,964.7	1,006.3	18.3	371.1	93.6	67.3	204.2	561.3	—	—	—	—	8,481.6	Dec. 1960
125.0	1,036.4	6,491.9 <sup>14)</sup>	1,645.6	1,057.5	339.7	97.0	67.8	242.9	525.6	—	—	—	—	11,983.3	Dec. 1961
78.0	1,267.2	6,699.9	1,873.5 <sup>14)</sup>	1,061.5	370.0	98.0	76.2	166.5	491.3	—	—	—	—	12,486.5	Dec. 1962
57.0	1,512.2	7,708.5	2,312.9	1,066.3	411.7	106.0	84.9	298.6	460.5	—	—	—	—	14,132.2	Dec. 1963
<b>Other Credit Institutions with Special Functions<sup>1)</sup></b>															
—	2,917.5	3,672.4	6,048.1	1,769.0	8.2	90.0	53.6	269.5	454.1	—	—	484.9	318.4	19,908.1	Dec. 1960
—	3,533.9	4,310.3	6,416.1	2,087.5	9.0	95.4	61.8	300.6	505.8	5.4	—	642.1	54.9	23,157.6	Dec. 1961
—	4,112.7	4,932.8	6,999.1	2,478.6	3.9	122.7	78.4	324.3	509.2	7.8	—	890.8	139.3	25,877.3	Dec. 1962
—	4,939.8	5,544.9	7,259.5	2,873.9	4.6	135.3	71.6	446.0	600.8	6.7	—	1,062.1	301.5	29,953.0	Dec. 1963
<b>Instalment Credit Institutions<sup>11)</sup> 25) 26)</b>															
10.4	—	100.3	5.5	240.4	3.2	34.9	74.4	353.7	66.6	316.4	—	375.6	6.7	3,706.0	Dec. 1960
8.9	—	123.2	10.1	282.0	3.3	41.6	92.6	447.5	95.3	347.7	—	347.7	7.3	4,291.0	Dec. 1961
11.8	—	127.1	13.3	309.9	5.7	47.3	112.6	474.8	121.1 <sup>18)</sup>	461.1	—	354.6	9.8	4,844.9	Dec. 1962
11.5	—	123.3	92.8	338.5	8.6	51.3	127.1	492.3 <sup>18)</sup>	7.2	493.3	—	339.3	8.8	5,311.8	Dec. 1963
4.9	—	127.5	106.6	372.2	8.1	58.0	152.7	499.3	7.2	459.9	—	312.8	5.2	5,264.5	Oct. 1964
4.5	—	93.4	131.1	372.6	8.0	61.6	151.9	511.8	7.1	465.9	—	312.1	5.5	5,386.5	Nov. 1964
5.7	—	96.7	103.4	378.7	8.0	52.2	151.9	513.2	16.3	469.7	—	325.2	7.4	5,526.9	Dec. 1964
5.4	—	78.5	87.0	388.7	8.8	60.0	156.3	460.9	6.6	452.2	—	310.6	3.8	5,600.5	Jan. 1965
<b>Postal Cheque and Postal Savings Bank Offices<sup>12)</sup></b>															
—	—	—	—	—	—	—	—	279.9	—	—	—	—	—	6,060.5	Dec. 1960
—	—	—	—	—	—	—	—	218.4	—	—	—	—	—	7,350.7	Dec. 1961
—	—	—	—	—	—	—	—	502.2	—	—	—	—	—	8,061.9	Dec. 1962
—	—	—	—	—	—	—	—	508.0	—	—	—	—	—	8,625.6	Dec. 1963
—	—	—	—	—	—	—	—	133.1	—	—	—	—	—	8,752.6	Oct. 1964
—	—	—	—	—	—	—	—	497.1	—	—	—	—	—	9,109.8	Nov. 1964
—	—	—	—	—	—	—	—	512.9	—	—	—	—	—	9,282.1	Dec. 1964
—	—	—	—	—	—	—	—	142.9	—	—	—	—	—	9,234.3	Jan. 1965

firms. — <sup>22)</sup> According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — <sup>23)</sup> As from December 1960 including amounts credited in short-term borrowings to their total amount. — <sup>24)</sup> Statistical increase of about DM 100 million (January 1961). — <sup>25)</sup> Decrease of some DM 115 million due to statistical tion of internal clearing balances. — <sup>26)</sup> Statistical decline of about DM 30 million due to consolidation of internal clearing balances. — <sup>27)</sup> Breakdown by sub-groups discontinued DM 1.7 billion between "Loans taken up for long periods" (decrease) and "Loans on a trust basis" (increase) (February 1964). — <sup>28)</sup> Statistical decrease of about DM 122 million deposits". — <sup>29)</sup> Classification of instalment credit institutions' borrowed funds according to maturities (short and medium term) was available for the first time for January 1965. From January 1964 no longer recorded; cf. footnote <sup>25)</sup>.

## 2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution

Position at end of December 1964

Banking group	Total number of credit institutions	of which, reporting for monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their volume of business <sup>1)</sup>									
			less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	354	354	27	15	69	80	60	37	35	55	13	13
Big banks <sup>2)</sup>	6	6	—	—	—	—	—	—	—	—	3	3
State, regional and local banks	100	100	1	—	9	6	18	15	11	28	8	9
Private bankers	209	209	26	13	49	23	37	17	23	21	2	—
Specialised commercial banks	39	39	—	3	11	1	5	5	2	11	—	1
Central giro institutions <sup>3)</sup>	12	12	—	—	—	—	—	—	—	—	1	11
Savings banks	864	864	—	—	8	41	157	204	207	222	11	14
Central institutions of credit cooperatives <sup>4)</sup>	18	18	—	—	—	—	—	—	—	11	5	2
Central institutions of industrial credit cooperatives	5	5	—	—	—	—	—	—	—	3	1	1
Central institutions of agricultural credit cooperatives	13	13	—	—	—	—	—	—	—	8	4	1
Credit cooperatives	10,701	2,203	2	6	733	820	456	131	35	20	—	—
Industrial credit cooperatives	760	757	2	6	88	227	270	105	38	16	—	—
Agricultural credit cooperatives	9,941	1,446	—	—	645	593	186	16	2	4	—	—
Private and public mortgage banks	48	48	—	—	—	1	6	2	2	12	3	22
Private mortgage banks	31	31	—	—	—	1	4	—	2	7	3	14
Public mortgage banks	17	17	—	—	—	—	2	2	—	5	—	8
Credit institutions with special functions	21	21	—	—	—	1	1	2	—	4	2	11
Instalment credit institutions	233	233	27	28	64	35	35	18	12	19	1	—
Other credit institutions	65	—	—	—	—	—	—	—	—	—	—	—
Postal Cheque and Postal Savings Bank offices	15	15	·	·	·	·	·	·	·	·	·	·
<b>Total<sup>5)</sup></b>	<b>12,336</b>	<b>3,768</b>	<b>56</b>	<b>49</b>	<b>874</b>	<b>928</b>	<b>715</b>	<b>394</b>	<b>291</b>	<b>337</b>	<b>36</b>	<b>73</b>

<sup>1)</sup> Balance-sheet total as shown in the Interim Statement plus endorsement liabilities on rediscounted bills, own drawings in circulation which have been discounted and credited to the borrowers in account, and bills out of the banks' holding forwarded for collection before due date. — <sup>2)</sup> Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — <sup>3)</sup> Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit institutions with special functions". — <sup>4)</sup> Without Deutsche Genossenschaftskasse, which is included in the group "Credit institutions with special functions". — <sup>5)</sup> Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios<sup>1)</sup>

per cent of reserve-carrying liabilities

Applicable from	Sight liabilities												Time liabilities						Savings deposits		Reserve ratios for addition to liabilities		
	Bank places *)						Non-bank places						Reserve class						Bank places	Non-bank places	Sight liabilities	Time liabilities	Savings deposits
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6					
<b>Reserve-carrying Liabilities to Residents</b>																							
all such liabilities																							
1948 July 1																							
Dec. 1																							
1949 June 1																							
Sep. 1																							
1950 Oct. 1																							
1952 May 1	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5					
Sep. 1	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	6	5	5					
1953 Feb. 1	11	11	10	10	9	9	9	9	8	8	8	8	7	7	6	6	5	5					no special ratios
1955 Sep. 1	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6					
1957 May 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7					
1959 Aug. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5			
Nov. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6	5.5			
1960 Jan. 1	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	7.2	6.0			
March 1	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	8.4	7.0			
June 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50			Addition to the average level of the months March to May 1960
July 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50	30	20	10
such liabilities up to average level of the months March to May 1960																							
all such liabilities																							
Dec. 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50			
1961 Feb. 1	19.50	18.00	16.50	15.00	—	—	15.00	13.50	12.00	10.50	—	—	13.50	12.00	10.50	9.00	—	—	8.70	7.25			
March 1	18.20	16.80	15.40	14.00	—	—	14.00	12.60	11.20	9.80	—	—	12.60	11.20	9.80	8.40	—	—	8.10	6.75			
April 1	17.55	16.20	14.85	13.50	—	—	13.50	12.15	10.80	9.45	—	—	12.15	10.80	9.45	8.10	—	—	7.80	6.50			
June 1	16.25	15.00	13.75	12.50	—	—	12.50	11.25	10.00	8.75	—	—	11.25	10.00	8.75	7.50	—	—	7.20	6.00			no special ratios
July 1	15.60	14.40	13.20	12.00	—	—	12.00	10.80	9.60	8.40	—	—	10.80	9.60	8.40	7.20	—	—	6.90	5.75			
Aug. 1	14.95	13.80	12.65	11.50	—	—	11.50	10.35	9.20	8.05	—	—	10.35	9.20	8.05	6.90	—	—	6.60	5.50			
Sep. 1	14.30	13.20	12.10	11.00	—	—	11.00	9.90	8.80	7.70	—	—	9.90	8.80	7.70	6.60	—	—	6.30	5.25			
Oct. 1	13.65	12.60	11.55	10.50	—	—	10.50	9.45	8.40	7.35	—	—	9.45	8.40	7.35	6.30	—	—	6.00	5.00			
Dec. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5			
1964 Aug. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6	5.5			
<b>Reserve-carrying Liabilities to Non-residents<sup>2)</sup></b>																							
all such liabilities																							
(Until April 1957 ratios were the same as for liabilities to residents)																							
1957 May 1	20	20	20	20	20	20	20	20	20	20	20	20	10	10	10	10	10	10					
Sep. 1	30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20					
1959 April 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7					no special ratios
Aug. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5			
Nov. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6	5.5			
such liabilities up to the level as of 30 November 1959																							
1960 Jan. 1	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	7.2	6.0	30	20	10
March 1	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	8.4	7.0	30	20	10
June 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50	30	20	10
all such liabilities																							
1961 May 1	30	30	30	30	—	—	30	30	30	30	—	—	20	20	20	20	—	—	10	10			
1962 Feb. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5			no special ratios
1964 April 1	30	30	30	30	—	—	30	30	30	30	—	—	20	20	20	20	—	—	10	10			

<sup>1)</sup> Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — <sup>2)</sup> Non-residents within the meaning of Art. 4 of the Law on Foreign Trade and Payments. — <sup>3)</sup> From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — \*) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes<sup>1)</sup>

From May 1952 to July 1959		Since August 1959	
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	1	of DM 300 million and over
2	of DM 50 million to less than DM 100 million	2	of DM 30 million to less than DM 300 million
3	of DM 10 million to less than DM 50 million	3	of DM 3 million to less than DM 30 million
4	of DM 5 million to less than DM 10 million	4	of less than DM 3 million
5	of DM 1 million to less than DM 5 million		
6	of less than DM 1 million		

<sup>1)</sup> The reserve class into which any credit institution is to be placed is determined by the amount of its reserve-carrying liabilities in the preceding month.

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank<sup>1)</sup>, and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from	Discount rate <sup>1) 2)</sup>	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1 Dec. 1	5	6	1 3
1949 May 27 July 14	4 1/2 4	5 1/2 5	
1950 Oct. 27 Nov. 1	6	7	1 3
1951 Jan. 1			
1952 May 29 Aug. 21	5 4 1/2	6 5 1/2	
1953 Jan. 8 June 11	4 3 1/2	5 4 1/2	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8 May 19 Sep. 6	4 1/2 5 1/2 5	5 1/2 6 1/2 6	
1957 Jan. 11 Sep. 19	4 1/2 4	5 1/2 5	
1958 Jan. 17 June 27	3 1/2 3	4 1/2 4	
1959 Jan. 10 Sep. 4 Oct. 23	2 3/4 3 4	3 3/4 4 5	
1960 June 3 Nov. 11	5 4	6 5	
1961 Jan. 20 May 5	3 1/2 3	4 1/2 4	3)
1965 Jan. 22	3 1/2	4 1/2	

<sup>1)</sup> Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

<sup>2)</sup> This is also the rate for cash advances. — <sup>3)</sup> Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62). — <sup>4)</sup> An allowance of 3/4 per cent per annum was granted in respect of the advances on securities taken by credit institutions between 10 December 1964 and 31 December 1964.

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions<sup>1)</sup>

Applicable from <sup>2)</sup>	Minimum and maximum periods (months)	Discount (—), premium (+) <sup>3)</sup> in % p. a.
1961 Jan. 20 Feb. 3 Feb. 9 Feb. 13 Aug. 14 Dec. 15	1/2 to 6 1/2 to 6 1/2 to 6 1/2 to 6 1 to 6 1 to 6	+ 1 + 1/2 + 1/4 par — 1/4 par
1962 Jan. 2 Jan. 8 Jan. 10 Feb. 14 March 8 March 30 July 16 Aug. 1 Sep. 24	1 to 6 1 to 6 1 to 6 2 to 6 1 to 6 1 to 2 over 2 to 6 over 1 to 2 over 2 to 6 over 1 to 2 over 2 to 6 over 2 to 6	— 1/4 — 3/8 — 1/2 — 1/2 — 1/2 — 1/2 — 1/2 — 1 — 1/4 — 1/4 — 1/2
1963 Jan. 7	over 1 to 2 over 2 to 6	— 1 — 3/4
1964 March 10 July 13	3 to 6 3 to 6	— 1/2 — 1/4

<sup>1)</sup> For money investments abroad. The fixing of swap rates does not necessarily mean that the Bundesbank currently concludes swaps at these rates; in fact the Bank may discontinue such operations for a time. From 10 March 1964 swap transactions are concluded only for the acquisition of U.S. \$ Treasury bills. — <sup>2)</sup> Figures for the period from 1958 to 1960 will be found in the Monthly Reports published prior to March 1964. — <sup>3)</sup> Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for	
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
	1961 Jan. 20 Feb. 9 Feb. 14 Mar. 3 Mar. 8 Mar. 17 Mar. 23 April 26 May 5 Oct. 4 Oct. 20	3 1/2 3 2 7/8 2 3/4 2 5/8 2 1/2 2 3/8 2 1/2 2 1/2 2 1 7/8	3 1/4 3 1/8 3 2 7/8 2 5/8 2 3/8 2 1/2 2 3/8 2 1/2 2 1/2 2	3 1/2 3 1/2 3 1/4 3 1/8 3 2 7/8 2 5/8 2 1/2 2 1/2 2 1/2 2 1/2	3 3/8 3 3/8 3 3/8 3 3/8 3 3/8 3 3/8 3 3/8 3 3/8 3 3/8 3 3/8 3 3/8	3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4 3 3/4	3 7/8 3 7/8 3 7/8 3 7/8 3 7/8 3 7/8 3 7/8 3 7/8 3 7/8 3 7/8 3 7/8	3 1/4 3 1/4 3 2 7/8 2 3/4 2 3/4 2 3/4 2 3/4 2 3/4 2 3/4 2 3/4
1962 Jan. 4 Mar. 30 April 13 June 6 July 16 Aug. 1 Oct. 3	1 3/4 1 7/8 2 2 1/8 2 1/4 2 3/8 2 1/2	1 7/8 2 2 1/8 2 1/4 2 3/8 2 1/2 2 3/8	2 1/4 2 3/8 2 3/8 2 3/8 2 3/8 2 3/8 2 3/8	2 3/8 2 3/8 2 3/8 2 3/8 2 3/8 2 3/8 2 3/8	2 3/4 2 3/4 2 3/4 2 3/4 2 3/4 2 3/4 2 3/4	2 3/4 2 3/4 2 3/4 2 3/4 2 3/4 2 3/4 2 3/4	1 7/8 2 2 1/8 2 1/4 2 3/8 2 3/8 2 3/8	2 2 1/8 2 1/4 2 3/8 2 3/8 2 3/8 2 3/8
1963 Nov. 25	2 1/2	2 3/8	3	3 1/8	3 1/4	3 3/8	2 3/8	2 3/4
1965 Jan. 22	3	3 1/8	3 3/8	3 3/4	4	4 1/8	3 3/8	3 3/4

(d) Rates for Prime Bankers' Acceptances % per annum

Applicable from	Prime bankers' acceptances with remaining life of	
	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1964 Jan. 8 Jan. 13 Jan. 17 Jan. 20 Jan. 21 June 22 Nov. 12 Dec. 1		2 3/4 2 11/16 2 3/4 2 11/16 2 7/8 2 11/16 2 7/8 2 11/16
1965 Jan. 22 Feb. 10 Feb. 17 Feb. 19		3 1/16 3 3/16 3 3/16 3 7/16

2. Interest Rates (cont'd)

(e) Money Market Rates<sup>1)</sup> in Frankfurt (Main), by Months

% per annum

Month	Day-to-day money <sup>2)</sup>	One-month loans <sup>3)</sup>	Three-month loans <sup>3)</sup>	Month	Day-to-day money <sup>3)</sup>	One-month loans <sup>3)</sup>	Three-month loans <sup>3)</sup>
1962				1964			
January	1 1/4 - 2 3/4	2 1/2 - 2 7/8	2 3/4 - 3 1/8	January	2 1/8 - 3 1/4	2 7/8 - 3 1/4	3 1/4 - 3 1/2
February	1 1/4 - 2 7/8	2 1/8 - 2 3/4	2 3/4 - 3	February	2 1/4 - 3 1/8	3 - 3 1/4	3 1/4 - 3 3/8
March	2 3/8 - 3 7/8	2 3/4 - 3 1/8	2 7/8 - 3 1/4	March	2 3/4 - 4	3 1/8 - 3 3/8	3 3/8 - 3 3/8
April	2 1/4 - 3 1/4	2 3/4 - 3	3 - 3 1/8	April	2 7/8 - 4	3 1/8 - 3 1/2	3 3/8 - 3 3/8
May	1 7/8 - 3 1/4	2 3/4 - 3	3 - 3 1/8	May	2 7/8 - 3 7/8	3 1/4 - 3 1/2	3 3/8 - 3 3/4
June	2 3/4 - 3 7/8	2 7/8 - 3 1/4	3 1/8	June	2 3/4 - 3 7/8	3 1/2 - 3 3/4	3 3/8 - 3 7/8
July	2 3/8 - 3 1/4	3 - 3 1/8	3 1/4 - 3 3/8	July	3 - 3 3/4	3 1/4 - 3 1/2	3 3/8 - 3 7/8
August	2 - 3	2 3/4 - 3 1/8	3 1/8 - 3 3/8	August	2 3/4 - 4	3 1/2 - 4 1/8	3 3/8 - 4 1/4
September	2 7/8 - 3 1/4	2 7/8 - 3 1/4	3 1/8 - 3 1/4	September	3 3/8 - 4	3 3/8 - 4 1/4	3 7/8 - 4 3/8
October	1 3/4 - 3 1/4	2 3/4 - 3	4 1/4 - 4 5/8	October	2 1/2 - 4	3 7/8 - 4	5 1/4 - 5 1/2
November	2 - 3 1/8	2 3/4 - 3	4 1/4 - 4 1/2	November	2 1/2 - 3 3/4	3 3/4 - 4	5 3/8 - 5 3/8
December	3 - 4 <sup>3)</sup>	4 1/2 - 5 1/8	4 1/4 - 4 1/2	December	2 1/4 - 3 1/2 <sup>5)</sup>	5 3/8 - 5 3/4	5 1/8 - 5 1/2
1963				1965			
January	2 - 3	2 7/8 - 3	3 1/8 - 3 1/2	January	1 1/2 - 3 3/8	3 1/8 - 3 1/2	3 3/4 - 4 1/8
February	2 1/2 - 3 3/8	2 7/8 - 3 1/8	3 1/4 - 3 3/8	February	2 7/8 - 4 1/4	3 1/4 - 3 7/8	3 3/4 - 4 1/8
March	3 - 4	3 1/4 - 3 1/2	3 3/8 - 3 3/4				
April	2 3/8 - 3 3/4	3 1/4 - 3 1/2	3 1/2 - 3 3/4				
May	2 1/4 - 3 3/8	3 1/8 - 3 1/2	3 3/8 - 3 3/4				
June	3 - 4 3/4	3 3/8 - 3 3/4	3 3/4 - 4				
July	2 1/2 - 4 3/8	3 1/4 - 3 7/8	3 3/4 - 4 1/4				
August	2 1/4 - 3 1/8	3 1/8 - 3 3/8	3 3/4 - 4				
September	2 - 3 7/8	3 3/8 - 3 1/2	3 3/8 - 3 7/8				
October	2 - 3 3/4	3 - 3 3/8	5 - 5 1/4				
November	2 3/8 - 3 1/8	2 3/4 - 3 1/4	4 7/8 - 5 1/8				
December	2 - 3 1/8 <sup>4)</sup>	5 1/4 - 5 1/2	4 7/8 - 5 1/4				

<sup>1)</sup> Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — <sup>2)</sup> Lowest and highest rate quoted during month. — <sup>3)</sup> Money at the end of the month 5 1/2 to 6%. — <sup>4)</sup> Money at the end of the month 5 to 5 1/2%. — <sup>5)</sup> Money at the end of the month 5 1/2%.

(f) Rates for Day-to-Day Money<sup>1)</sup> in Frankfurt (Main) by Bank Return Weeks

% per annum

Week	1962		1963		1964		1965	
	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 - 7	1 3/4	2 3/4	2 3/8	2 7/8	2 1/2	2 7/8	3 1/8	3 3/8
8 - 15	1 1/4	1 7/8	2 1/4	2 3/8	2 1/8	2 1/2	2 7/8	3 1/8
16 - 23	1 1/8	1 3/4	2 1/8	2 3/8	2 1/4	3 1/4	2	3
24 - 31	1 1/2	2 1/4	2	3	2 1/8	3	1 1/4	2
Feb. 1 - 7	2 3/8	2 7/8	3	3 1/4	2 3/8	3	3 1/4	3 3/8
8 - 15	1 3/8	2 3/8	2 1/2	2 7/8	2 3/8	3	2 7/8	3 1/4
16 - 23	1 1/8	1 3/4	2 1/4	2 3/8	2 1/8	3	3 1/8	3 1/4
24 - 28	1 1/4	2 1/8	2 1/8	3 3/8	2 1/4	3 1/8	3 3/4	4 1/4
March 1 - 7	2 3/8	3	3 1/8	3 3/8	2 1/4	3 1/8	3 3/4	4 1/4
8 - 15	2 3/8	3	3 3/8	3 3/8	2 3/8	3 1/8	4	4 1/4
16 - 23	2 3/8	3 3/4	3 3/4	3 3/8	2 3/4	3 1/2	3 3/4	4 1/8
24 - 31	2 3/8	3 7/8	3 3/8	3 3/4	3 3/4	4	4	4 3/8
April 1 - 7	2 3/4	3 1/8	3 1/2	3 3/4	3 1/4	3 1/8		
8 - 15	2 1/4	2 3/4	2 3/4	3 3/8	2 1/8	3 1/4		
16 - 23	2 1/4	2 3/4	2 3/4	3	2 1/8	3 1/8		
24 - 30	2 3/4	3 1/4	2 3/4	3 3/8	3 1/8	3 3/8		
May 1 - 7	2 3/4	3 1/4	3 1/8	3 3/8	3 1/8	3 7/8		
8 - 15	2 3/8	2 3/4	3	3 3/8	3 1/8	3 3/8		
16 - 23	2 3/8	2 3/4	3 1/8	3 3/8	3 1/4	3 3/8		
24 - 31	1 7/8	2 1/4	2 1/4	3 1/2	3 1/4	3 3/8		
June 1 - 7	2 3/4	3	3 1/8	3 1/2	3 1/8	3 1/2		
8 - 15	2 3/4	2 7/8	3 1/8	3 3/8	2 1/4	3 1/4		
16 - 23	3	3 1/4	3 1/8	4	3 1/8	3 1/8		
24 - 30	3 1/4	3 3/8	3 3/4	4 3/4	2 1/4	3 3/8		
July 1 - 7	3	3 1/4	3 1/4	4 3/8	3 1/4	3 3/8		
8 - 15	2 3/4	3	2 7/8	3	3	3 1/4		
16 - 23	2 3/4	3	2 3/4	3 1/8	3	3 1/8		
24 - 31	2 3/8	3 1/4	2 1/2	2 7/8	2 1/8	3 3/4		
Aug. 1 - 7	2 3/8	3	2 3/4	3 1/8	3 1/8	3 3/4		
8 - 15	2 1/8	2 3/8	2 1/8	2 7/8	3 3/8	3 7/8		
16 - 23	2 1/8	3	2 1/4	2 3/4	3 3/4	4		
24 - 31	2	2 7/8	2 1/4	2 1/2	2 1/4	3 7/8		
Sep. 1 - 7	2 7/8	3	2 3/8	3	3 3/8	3 3/4		
8 - 15	2 7/8	3 1/8	2 3/8	2 3/8	3 3/8	3 3/8		
16 - 23	3	3 1/4	2 3/8	3 3/8	3 3/8	3 3/8		
24 - 30	3	3 1/4	3 1/8	3 3/8	3 1/4	4		
Oct. 1 - 7	2 3/4	3 1/4	3 1/4	3 3/4	3 3/4	3 7/8		
8 - 15	2 1/8	2 3/4	2 1/2	3 1/4	3 1/4	3 7/8		
16 - 23	2 1/8	2 3/4	2 1/2	3 1/4	3 7/8	4		
24 - 31	1 3/4	2 3/8	2	2 7/8	2 1/2	3 3/4		
Nov. 1 - 7	2 3/4	3	2 1/2	3 1/8	3 1/8	3 3/4		
8 - 15	2 1/4	2 3/4	2 3/8	2 3/8	2 1/2	3		
16 - 23	2 1/8	3	2 3/8	2 3/8	2 1/2	3 3/8		
24 - 30	2	3 1/8	2 1/2	3 1/8	2 1/4	3 1/2		
Dec. 1 - 7	3	3 1/8	2 7/8	3 1/8	3 1/4	3 1/2		
8 - 15	3	3 1/8	2 3/8	2 7/8	3	3 1/4		
16 - 23	3 1/8	4	2 3/4	2 3/4	3 1/4	3 1/2		
24 - 30	3	4	2	2 7/8	2 1/4	3 3/8		
End of December	5 1/2	6	5	5 1/2	5 1/2			

<sup>1)</sup> Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

2. Interest Rates (cont'd)

(g) The Debtor and Creditor Interest Rates in force in the Area of the Federal Republic including Berlin (West)  
(Applicable from 1 March 1965)

Maximum Charges for Credit <sup>1)</sup> in per cent per annum D = Central Bank Discount Rate, at present 3 1/2	Maximum Creditor Interest Rates <sup>7)</sup> in per cent per annum
I. Debtor interest <sup>2)</sup>	I. Sight deposits <span style="float: right;">3/8</span>
(1) Money loans <span style="float: right;">D + 4 1/2</span>	II. Monies with agreed period of notice of
(2) Discount credits	(1) 1 to less than 3 months <span style="float: right;">2</span>
(a) bills eligible for rediscount at Bundesbank <span style="float: right;">D + 3 minimum DM 2.00 per item</span>	(2) 3 to less than 6 months <span style="float: right;">2 1/2</span>
(b) other bills <span style="float: right;">D + 4 1/2 minimum DM 2.00 per item</span>	(3) 6 to less than 12 months <span style="float: right;">3</span>
(3) Acceptance credits in the form of own acceptances purchased <span style="float: right;">D + 3 1/2</span>	(4) 12 months and over <span style="float: right;">4</span>
II. Credit commission <sup>3)</sup> <span style="float: right;">3</span>	III. Fixed monies with agreed period to maturity of
III. Overdraft commission <sup>4)</sup> <span style="float: right;">1 1/2</span>	(1) 30 to 89 days <span style="float: right;">2</span>
IV. Turnover commission <sup>5)</sup>	(2) 90 to 179 days <span style="float: right;">2 1/2</span>
<span style="float: right;">1/4</span> of net turnover on larger side of account or	(3) 180 to 359 days <span style="float: right;">3</span>
<span style="float: right;">1</span> of amount of credit taken	(4) 360 days and over <span style="float: right;">4</span>
V. Cash outlay <span style="float: right;">actual amount</span>	IV. Savings deposits
VI. Charges for additional banking services <span style="float: right;">adequate amount</span>	(1) with legal period of notice and with agreed period of notice of less than 12 months
VII. Preferential (additional) rate of interest <sup>6)</sup> <span style="float: right;">1/8 — 1/2</span>	(a) of individuals and bodies corporate serving welfare, charitable or ecclesiastical purposes <span style="float: right;">3 1/2</span>
	(b) of other bodies corporate and partnerships where a minimum blocking period of 6 months has been agreed for giving notice <span style="float: right;">3</span>
	(2) with agreed period of notice of 12 months and over <span style="float: right;">4 1/2</span>
	V. Preferential (additional) rate of interest <sup>8)</sup> <span style="float: right;">1/8 — 1/2</span>

<sup>1)</sup> Maximum rates for credits in DM granted to non-banks, such rates having been fixed by the Interest Order of the Federal Banking Supervisory Office. The rates do not apply to the credits specified in Art. 2 of the Interest Rates Order (credits to non-residents, credits to R.L.C. and to building and loan associations, long-term loans; neither do they apply to loans granted for financing purchase credits or to small personal loans, which are subject to special regulations). — <sup>2)</sup> Debtor interest may only be charged for the credit taken. If a credit in current account is debited to a special credit account while the amount of the loan is at the same time credited to a current account, any credit balances on that account will reduce the net debt liable to interest payment. — <sup>3)</sup> Credit commission may be charged for credits approved, in so far as they have not been availed of. Where credit commission is computed in advance or subsequently for the period to maturity or for an accounting period irrespective of the use of the credit, the maximum debtor interest rate will be reduced by the rate of credit commission charged. — <sup>4)</sup> Overdraft commission may be charged, besides debtor interest, if a borrower resorts to credit without special agreement, or in excess of the agreed amount or the agreed period (overdrafts). Overdraft commission may be computed from the amount overdrawn only. — <sup>5)</sup> These maximum rates do not apply to cases where, instead of turnover commission, charges per item processed are debited. — <sup>6)</sup> In the case of those credit institutions which are authorised to grant preferential rates of interest on deposits the maximum debtor interest rates will increase by the preferential interest rate granted by them as permitted. This also applies where the preferential rate of interest is not granted on all deposits. If the preferential rate of interest on deposits is granted at differentiated rates, the highest rate granted may be taken as basis. — <sup>7)</sup> Maximum rates for deposits of non-banks, in DM and in foreign currencies, fixed by the Interest Rates Order of the Federal Banking Supervisory Office. The rates do not apply to the deposits specified in Art. 12 of the Interest Rates Order (*i. a.*, deposits of the Federal Postal Administration, the R.L.C. and the building and loan associations, deposits with period to maturity or at notice of 2 1/2 years and over). These rates will apply to non-residents' deposits only in so far as, according to Art. 23, par. 1, item 7, of the Law on Foreign Trade and Payments, no regulation has been laid down regarding the payment of interest on non-residents' accounts. — <sup>8)</sup> See special table IV 2 (h) "Preferential Rates of Interest".

(h) Preferential Rates of Interest  
(Applicable from 1 March 1965)

Category of deposits	According to the Interest Rates Order of the Federal Banking Supervisory Office the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of											
	Credit cooperatives with a balance-sheet total <sup>1)</sup> of			Joint stock companies and other corporations with a balance-sheet total <sup>1)</sup> of				Private bankers (sole proprietors and partnerships) with a balance-sheet total <sup>1)</sup> of				
	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 mn	
	by % per annum			by % per annum				by % per annum				
Sight deposits	1/2	1/4	—	1/2	1/4	—	—	1/2	1/4	1/8	—	
Time deposits	3/8	1/4	1/4	3/8	1/4	1/4	1/4	3/8	1/4	1/4	1/4 <sup>2)</sup>	
Savings deposits	1/4	1/4	—	1/4	1/4	—	—	1/4	1/4	—	—	

<sup>1)</sup> The criterion for the balance-sheet total is the balance sheet established as at the end of the business year. — <sup>2)</sup> Private bankers with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the time deposits of the depositor do not exceed a total of DM 500,000.



2. Interest Rates (cont'd)

i) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates \*)

% per annum

Applicable from	Central Bank discount rate	Central Bank rate for advances on securities	Charges for money loans		Charges for own acceptances purchased	Charges for discount credits			
			under credit agreement	Overdrafts		DM 20,000 or above	DM 5,000 to less than DM 20,000	DM 1,000 to less than DM 5,000	less than DM 1,000
1948 July 1	5	6	9	10 1/2	8	6 1/2	7	7 1/2	8
Sep. 1			9 1/2	11	8 1/2 — 9 1/2	7	7 1/2	8	8 1/2
Dec. 15			9	10 1/2	8 1/2 — 9 1/2	6 1/2	7	7 1/2	8
1949 May 27	4 1/2	5 1/2	9	10 1/2	9	6 1/2	7	7 1/2	8
July 14	4	5	8 1/2	10	7 1/2 — 8 1/2 1)	6	6 1/2	7	7 1/2 2)
1950 Oct. 27	6	7	10 1/2	12	9 1/2	8	8 1/2	9	9
1952 May 29	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
Aug. 21	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8 1/2
1953 Jan. 8	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
June 11	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1954 May 20	3	4	8	9 1/2	6 1/2	5	5 1/2	6	6
July 1			7 3/4	9 1/4					
1955 Aug. 4	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1956 March 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
May 19	5 1/2	6 1/2	10	11 1/2	9	7 1/2	8	8 1/2	8 1/2
Sep. 6	5	6	10 1/2	11	8 1/2	7	7 1/2	8	8
1957 Jan. 11	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
Sep. 19	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
June 27	3	4	7 3/4	9 1/4	6 1/2	5	5 1/2	6	6
July 21			7 1/2	9					
1959 Jan. 10	2 3/4	3 3/4	7 1/4	8 3/4	6 1/4	4 3/4	5 1/4	5 3/4	5 3/4
Sep. 4	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
Oct. 23	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1960 June 3	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
Nov. 11	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1961 Jan. 20	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
May 5	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
1965 Jan. 22	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1965 March 1 3)	3 1/2	4 1/2	8	9 1/2	7	bills eligible for rediscount at the Bundesbank		other bills	

\*) Up to 28 February 1965 compiled on the basis of announcements of the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates applied. The rates apply only to credits fully taken. Turnover commission or charges per item processed are disregarded. — 1) From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 %/o. — 2) From 1 Sep. 1949 to 26 Oct. 1950 = 7 %/o. — 3) From 1 March 1965 the rates laid down in the Interest Rates Order of the Federal Banking Supervisory Office apply; the charges for discount credits are no longer differentiated according to the amount of the bills.

Maximum Creditor Interest Rates \*)

% per annum

Applicable from	Sight deposits		Monies at notice 1) of				Monies placed for fixed periods 1) of				Savings deposits			
	on accounts free of commission	on accounts subject to commission	1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months	12 months and over	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	with legal period of notice 2)	with agreed period of notice of	6 months to less than 12 months	12 months and over
Regulation according to the instructions of the Länder Bank Supervisory Authorities (for deposits at fixed period, or period of notice, of less than four years)														
1948 Sep. 1	1	2	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/2	3	4	
1949 Sep. 1	1	1 1/2	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/2	3	4	
1950 July 1	1	1 1/2	2 1/4	2 1/2	2 7/8	3 3/4	2 1/4	2 1/2	2 3/4	3 1/2	2 1/2	3	4	4 1/2
Dec. 1	1	1 1/2	3 1/2	3 7/8	4 3/8	4 3/4	3 1/2	3 7/8	4 1/4	4 5/8	3	3 1/2	4	4 1/2
1952 Sep. 1	1	1 1/2	3	3 3/8	3 7/8	4 1/4	3	3 3/8	3 3/4	4 1/8	3	3 1/8	4	4 1/2
1953 Feb. 1	1	1 1/2	2 1/2	2 7/8	3 3/8	3 3/4	2 1/2	2 7/8	3 1/4	3 5/8	3	3 1/2	4	4 1/4
July 1	3/4	1 1/4	2 1/4	2 5/8	3 1/8	3 1/2	2 1/4	2 5/8	3	3 3/8	3	3 1/2	4	4 1/4
1954 July 1	1/2	1	2	2 3/8	2 7/8	3 1/4	2	2 3/8	2 3/4	3 1/8	3	3 1/4	4	4
1955 Aug. 4	3/4	1 1/4	2 3/8	2 3/4	3 1/4	3 3/4	2 3/8	2 3/8	3 3/8	3 3/8	3	3 1/2	4	4
1956 Mar. 16	1	1 1/2	3 3/8	3 3/4	4 1/4	4 5/8	3 3/8	3 3/4	4 1/4	4 5/8	3	4	5	5 1/2
May 19	1 1/2	2	4 1/4	4 3/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	3 1/2	4 1/2	5	5 1/2
Oct. 1	1 1/4	1 3/4	4 1/4	4 3/4	5 1/4	5 1/2	4 1/4	4 3/4	5 1/4	5 1/2	3 1/2	4 1/2	5	5 1/2
1957 Feb. 1	1	1 1/2	3 3/4	4 1/4	4 3/4	5 1/4	3 3/4	4 1/4	4 3/4	5 1/4	3 1/2	4 1/2	5	5 1/2
Oct. 17	3/4	1 1/4	3 3/8	3 3/4	4 1/4	5 1/4	3 3/4	4 1/4	4 3/4	5 1/4	3 1/2	4 1/2	5	5 1/4
1958 Feb. 10	1/2	1	2 7/8	3	3 3/4	4 1/2	2 7/8	3 3/8	3 3/4	4 1/2	3 1/4	4	5	5 1/4
July 21	1/2	1	2 3/8	2 3/4	3 1/4	3 3/4	2 3/8	3 3/8	3 3/4	4 1/2	3	3 1/4	4 1/4	4 3/4
Nov. 20	1/2	1	2	2 1/2	2 3/4	3 1/2	2	2 1/2	2 3/4	3 1/2	3	3 1/4 3)	4	4 3/4 3)
1959 Feb. 1	3/8	3/4	1 1/2	2	2 1/2	3 1/4	1 1/2	2 3/4	2 1/2	3 1/4	3	3 1/4	4	4
Nov. 20	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3	3 1/4	4	4
1960 Jan. 1	1/2	1	2 1/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3 1/2	3 3/4	4 1/2	4 1/2
July 1	1	1 1/2	3 1/2	3 1/2	4	4 3/4	3	3 1/2	4	4 3/4	4	4 1/2	5 1/4	5 1/4
Dec. 15	1/2	1	2 1/2	3	3 1/2	4 1/4	2 1/2	3	3 1/2	4 1/4	4	4 1/2	5 1/4	5 1/4
1961 Jan. 1	1/2	1	2 1/2	3	3 1/2	4 1/4	2 1/2	3	3 1/2	4 1/4	4	4 1/4	4 3/4	4 3/4
Feb. 15	1/2	1	2 3/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	4	4 1/4	4 3/4	4 3/4
April 1	1/2	1	2 3/4	2 3/4	3 1/4	4	2 1/4	2 3/4	3 1/4	4	3 1/2	4	4 1/2	4 1/2
June 10	3/8	3/4	1 3/4	2 1/4	2 3/4	3 1/2	1 3/4	2 1/4	2 3/4	3 1/2	3 1/2	4	4 1/2	4 1/2
July 1	3/8	3/4	1 3/4	2 1/4	2 3/4	3 1/2	1 3/4	2 1/4	2 3/4	3 1/2	3 1/4	3 1/2	4	4
Regulation according to the Interest Rates Order of the Federal Banking Supervisory Office (for deposits at fixed period, or period of notice, of less than 2 1/2 years)														
1965 March 1	3/8		2	2 1/2	3	4	2	2 1/2	3	4	3 1/2 4)		4 1/2	

\*) Up to 28 February 1965 compiled on the basis of announcements of the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates applied. — 1) For larger amounts deposited (DM 50,000 or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 2) Up to 30 April 1957, the interest on Postal Savings Bank deposits was as a rule lower by 1/4 %/o than that on savings deposits with legal period of notice. — 3) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — 4) These rates only apply to savings deposits of individuals and of bodies corporate serving welfare, charitable or ecclesiastical purposes. The rate for savings deposits of other bodies corporate and of partnerships is 3 %/o p. a.; where a blocking period of not less than six months has been agreed for notice to become permissible, the rate is 3 1/4 %/o p. a.

## V. Capital Market

1. Issue of Fixed-interest-bearing Securities and Shares<sup>1)</sup>

Millions of DM, nominal value

Period	Fixed-interest-bearing securities									Shares <sup>4)</sup>	Fixed-interest-bearing securities and shares, total
	of which:										
	Bonds of German issuers						Loans of foreign issuers <sup>6)</sup>	Total	among which: Medium-term notes (Kassenobligationen) <sup>7)</sup>		
	Mortgage bonds (including ship mortgage bonds)	Communal (and similar <sup>2)</sup> ) bonds	Bonds of specialised credit institutions <sup>3)</sup>	Industrial bonds (including convertible bonds)	Loans of public authorities <sup>4)</sup>	Other bonds <sup>5)</sup>					
1948 2nd half	32.5	4.0	—	10.0	—	—	—	46.5	—	0.5	47.0
1949	352.5	128.5	160.0	300.7	420.4	—	—	1,362.1	—	41.6	1,403.7
1950	244.5	190.0	8.0	153.5	217.1	0.1	—	813.2	—	55.4	868.6
1951	505.0	57.0	—	100.2	73.0	—	—	735.2	—	173.8	909.0
1952	753.4	208.0	201.0	94.1	799.9	—	—	2,056.4	—	288.9	2,345.3
1953	1,325.5	827.7	205.0	295.5	413.9	36.0	—	3,103.6	—	286.9	3,390.5
1954	1,963.3	787.3	120.0	981.5	557.0	2.9	—	4,412.0	—	498.5	4,910.5
1955	1,674.9	1,375.0	200.0	90.1	579.2	—	—	3,919.2	—	1,560.8	5,480.0
1956	863.1	403.6	70.0	558.4	346.2	—	—	2,241.3	—	1,939.3	4,180.6
1957	1,249.6	1,219.1	303.0	951.3	676.7	10.0	21.0	4,430.7	—	1,728.9	6,159.6
1958	2,158.4	3,121.5	426.0	1,662.1	2,003.7	2.0	92.0	9,465.7	102.0	1,113.4	10,579.1
1959	3,424.2	2,492.0	840.1	891.0	2,540.0	—	374.6	10,561.9	1,301.6	1,346.5	11,908.4
1960	2,492.0	1,274.5	528.0	—	1,335.4	3.0	14.8	5,647.7	562.1	1,908.9	7,556.6
1961	3,599.5	2,373.4	878.3	308.7	2,461.8 <sup>8)</sup>	100.0	12.0	9,733.7 <sup>9)</sup>	398.4	2,361.0	12,094.7
1962	4,738.4	2,470.9	914.6	1,096.0	2,708.2	640.0	100.0	12,668.1	848.6	1,489.0	14,157.1
1963	3,872.4	3,787.3	1,344.2	1,552.5	5,052.0	1,230.0	160.0	16,998.4	1,552.2	979.5	17,977.9
1964	5,036.4	3,996.3	1,608.1	989.5	4,368.8	1,565.0	895.0	18,459.1	2,013.3	1,761.0	20,220.1
1961 April	430.0	263.0	82.0	—	—	—	—	775.0	20.0	89.8	864.8
May	265.0	250.0	106.0	—	—	—	—	671.0	6.0	142.3	813.3
June	288.3	305.7	100.5	50.0	—	50.0	—	744.5	50.5	190.3	934.8
July	259.5	242.5	52.5	—	250.0	50.0	12.0	866.5	16.5	355.3	1,221.8
Aug.	345.5	120.6	72.2	—	—	—	—	538.3	62.2	191.4	729.7
Sep.	289.1	196.0	2.0	—	—	—	—	487.1	2.0	241.0	728.1
Oct.	277.7	197.0	49.0	—	5.3	—	—	529.0	49.3	94.2	623.2
Nov.	253.4	66.5	97.0	—	129.2	—	—	546.1	163.9	100.7	646.8
Dec.	422.2	117.5	65.5	150.0	105.0	—	—	860.2	1.5	210.7	1,070.9
Issues withdrawn	— 31.2	— 96.6	— 34.6	— 6.3	—	—	—	— 168.7	—	—	— 168.7
1962 Jan.	556.5	372.0	63.0	110.0	411.5	100.0	—	1,613.0	154.5	125.9	1,738.9
Feb.	369.0	258.8	70.5	150.0	535.0	—	100.0	1,483.3	295.5	189.4	1,672.7
March	373.2	278.0	10.0	75.0	—	100.0	—	836.2	—	45.1	881.3
April	330.0	247.0	45.5	—	260.0	80.0	—	962.5	49.5	226.6	1,189.1
May	203.6	220.3	240.0	140.0	150.0	50.0	—	1,003.9	40.0	106.4	1,110.3
June	358.0	109.0	60.0	190.0	—	50.0	—	767.0	—	60.1	827.1
July	470.1	230.3	172.0	170.0	648.0	—	—	1,690.4	62.0	162.0	1,852.4
Aug.	391.4	142.5	7.0	25.0	350.0	120.0	—	1,035.9	177.0	83.9	1,119.8
Sep.	438.7	290.0	202.0	96.0	135.0	50.0	—	1,211.7	7.0	31.3	1,243.0
Oct.	356.1	165.0	14.1	—	250.0	—	—	785.2	14.1	112.2	897.4
Nov.	359.5	59.3	37.5	140.0	—	70.0	—	666.3	50.0	139.8	806.1
Dec.	554.3	142.0	3.0	—	290.0	30.0	—	1,019.3	3.0	206.3	1,225.6
Issues withdrawn	— 22.0	— 43.3	— 10.0	—	— 321.3	— 10.0	—	— 406.6	—	—	— 406.6
1963 Jan.	243.0	434.0	357.0	125.0	727.0	200.0	—	2,086.0	270.0	109.1	2,195.1
Feb.	246.1	252.7	9.0	155.0	635.6	70.0	—	1,368.4	219.6	98.4	1,466.8
March	308.7	413.0	81.0	150.0	69.7	230.0	100.0	1,352.4	75.7	179.6	1,532.0
April	236.8	457.0	143.5	230.0	647.2	105.0	—	1,819.5	96.7	19.1	1,838.6
May	242.2	524.7	43.2	35.0	421.7	150.0	—	1,416.8	125.9	44.4	1,461.2
June	419.0	180.5	105.3	135.0	311.2	80.0	—	1,231.0	161.5	20.4	1,251.4
July	346.7	197.0	53.0	207.5	557.7	—	—	1,361.9	82.7	107.0	1,469.9
Aug.	374.0	244.6	165.5	50.0	353.4	—	—	1,187.5	33.9	119.5	1,307.0
Sep.	272.0	381.0	60.0	110.0	127.9	75.0	—	1,025.9	67.9	64.9	1,090.8
Oct.	275.0	223.3	200.7	—	731.8	200.0	—	1,630.8	272.5	132.0	1,762.8
Nov.	428.1	287.5	1.0	250.0	418.8	40.0	—	1,425.4	4.8	12.5	1,437.9
Dec.	555.0	271.2	131.0	105.0	50.0	80.0	60.0	1,252.2	141.0	72.6	1,324.8
Issues withdrawn	— 74.2	— 79.2	— 6.0	—	—	—	—	— 159.4	—	—	— 159.4
1964 Jan.	541.5	684.7	325.3	80.0	880.0	215.0	100.0	2,826.5	650.3	208.2	3,034.7
Feb.	467.0	561.1	272.0	80.0	401.0	—	—	1,781.1	212.0	93.7	1,874.8
March	288.7	517.5	25.0	207.5	260.0	110.0	40.0	1,448.7	75.0	57.6	1,506.3
April	569.5	388.4	97.0	100.0	79.9	240.0	40.0	1,514.8	222.0	170.1	1,684.9
May	329.0	111.0	—	106.0	423.3	50.0	140.0	1,159.3	60.0	117.3	1,276.6
June	625.0	363.7	25.0	240.0	443.9	150.0	355.0	2,202.6	100.0	143.2	2,345.8
July	315.2	288.8	231.5	80.0	289.1	190.0	160.0	1,554.6	166.5	256.3	1,810.9
Aug.	474.1	310.0	172.0	40.0	369.7	110.0	—	1,475.8	222.0	203.9	1,679.7
Sep.	166.0	184.5	382.5	—	290.8	200.0	—	1,223.8	102.5	158.7	1,382.5
Oct.	288.2	210.3	—	50.0	425.8	80.0	60.0	1,114.3	50.0	149.2	1,263.5
Nov.	527.0	219.2	3.0	—	370.0	100.0	—	1,219.2	78.0	150.6	1,369.8
Dec.	526.2	251.3	107.5	6.0	135.3	120.0	—	1,146.3	82.5	52.2	1,198.5
Issues withdrawn	— 81.0	— 94.2	— 32.7	—	—	—	—	— 207.9	— 7.5	—	— 207.9
1965 Jan.	540.0	580.1	93.7	150.0	798.3	300.0	25.0	2,487.1	363.7	97.6	2,584.7
Feb.	343.0	441.8	261.7	—	10.5	180.0	150.0	1,387.0	81.6	270.7	1,657.7

<sup>1)</sup> Except conversion paper from pre-currency-reform issues and "old" savers' securities. — From 1954 including Berlin (West), from 1959 including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — Annual figures computed with allowance for issues withdrawn. — <sup>2)</sup> Landesbodenbriefe of Bayerische Landesbodenkreditanstalt (secured by mortgages and communal loans in the meaning of Articles 2 and 8 of the Public Mortgage Bond Law), Bodenkulturschuldverschreibungen of Hannoversche Landesbodenkreditanstalt, and loans issued by Staatliche Kreditanstalt Oldenburg-Bremen to finance shipbuilding. — <sup>3)</sup> This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institutions' other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — <sup>4)</sup> From April 1964 including the bonds and Debt Register Claims of the Equalisation of Burdens Fund issued, under Article 252 par. 3 of the Equalisation of Burdens Law, to persons entitled to basic compensation. — <sup>5)</sup> Besides some loan issues of local administrative unions this item chiefly contains short and medium-term bonds of central giro institutions the proceeds of which are, in the main, extended as credit to trade and industry. — <sup>6)</sup> Apart from issues especially destined for the German market, from 1965 also partial amounts of loans issued abroad are recorded here provided they have been publicly offered for subscription (by press announcement) in the Federal Republic. — <sup>7)</sup> This item includes only notes with a period to maturity of up to 4 years and, unlike the Monthly Balance Sheet Statistics, exclusively those marked Kassenobligation. — <sup>8)</sup> Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. — Share issues under the Law on Capital Increase out of Company Reserves . . . dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V 5. — <sup>9)</sup> Including DM 1,500 million 5% Loan of the Federal Republic of Germany (development aid).

2. Gross Sales of Fixed-interest-bearing Securities and Shares<sup>1)</sup>

Millions of DM, nominal value

Period	Fixed-interest-bearing securities										Shares	Fixed-interest-bearing securities and shares, total
	of which:											
	Bonds of German issuers						Loans of foreign issuers	Total	among which: Medium-term notes (Kassenobligationen)			
	Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds						
1948 2nd half	6.3	2.3	—	10.0	—	—	—	18.6	—	0.5	19.1	
1949	201.1	33.0	19.9	95.7	420.4	—	—	770.1	—	41.3	811.4	
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	676.5	—	51.2	727.7	
1951	468.0	158.9	1.9	61.7	56.9	—	—	747.4	—	164.7	912.1	
1952	628.1	161.3	219.8	130.3	418.2	—	—	1,557.7	—	259.3	1,817.0	
1953	1,043.4	429.4	224.6	396.2	774.5	33.8	—	2,901.9 <sup>2)</sup>	—	268.7	3,170.6	
1954	2,238.8	1,001.4	64.9	791.5	590.2	4.2	—	4,691.0 <sup>2)</sup>	—	453.0	5,144.0	
1955	1,381.7	1,026.1	257.7	432.0	583.2	0.0	—	3,680.7 <sup>2)</sup>	—	1,554.8	5,235.5	
1956	1,038.2	616.1	14.2	563.7	332.0	0.0	—	2,564.2 <sup>2)</sup>	—	1,837.5	4,401.7	
1957	1,161.1	1,125.2	265.2	931.1	690.9	10.0	21.0	4,204.5	—	1,631.7	5,836.2	
1958	1,618.8	2,337.6	422.1	1,651.9	2,002.7	2.0	92.0	8,127.1	102.0	1,139.5	9,266.6	
1959	3,050.0	2,363.7	830.1	918.7	2,540.2	0.8	344.6	10,048.1	1,295.2	1,383.0	11,431.1	
1960	2,343.4	1,119.9	501.1	27.5	1,332.6	3.0	44.8	5,372.3	568.5	1,904.5	7,276.8	
1961	3,641.5	2,505.3	901.2	319.6	2,141.2 <sup>3)</sup>	100.0	12.0	9,620.8 <sup>3)</sup>	388.7	2,192.4	11,813.2	
1962	4,096.2	2,368.2	910.5	1,076.1	2,992.4	401.1	100.0	11,944.5	810.0	1,506.7	13,451.2	
1963	4,070.8	3,397.6	1,342.4	1,552.5	5,092.0	969.2	160.0	16,584.5	1,528.7	1,015.7	17,600.2	
1964	4,805.9	3,772.1	1,545.1	973.7	4,368.7	1,441.9	895.0	17,802.4	1,981.0	1,608.4	19,410.8	
1959 Aug.	217.5	100.5	55.7	125.0	210.0	—	—	708.7	51.3	92.9	801.6	
1959 Sep.	211.1	113.2	109.4	—	10.5	—	—	444.2	15.3	107.7	551.9	
1959 Oct.	191.3	87.7	4.6	—	183.8	0.8	—	468.2	183.8	155.9	624.1	
1959 Nov.	244.4	157.7	62.7	50.0	331.5	—	—	846.3	32.3	17.9	864.2	
1959 Dec.	298.2	165.3	115.9	31.3	88.0	—	—	698.7	88.0	141.2	839.9	
1960 Jan.	229.7	95.7	92.6	23.7	514.9	—	32.8	989.4	15.0	242.7	1,232.1	
1960 Feb.	203.8	108.0	35.8	—	53.4	—	12.0	413.0	31.0	101.6	514.6	
1960 March	192.0	55.1	129.2	3.8	4.0	—	—	384.1	124.7	301.1	685.2	
1960 April	187.7	91.0	33.4	—	28.5	—	—	340.6	54.3	235.7	576.3	
1960 May	156.2	55.9	57.2	—	3.1	—	—	272.4	55.3	144.6	417.0	
1960 June	108.7	47.2	18.8	—	1.7	—	—	176.4	13.5	180.6	357.0	
1960 July	313.5	142.2	28.5	—	3.9	3.0	—	491.1	6.9	180.4	671.5	
1960 Aug.	260.2	168.9	9.2	—	16.6	—	—	454.9	17.2	88.1	543.0	
1960 Sep.	144.5	94.7	26.2	—	321.3	—	—	586.7	11.8	138.7	725.4	
1960 Oct.	225.2	129.6	1.3	—	100.7	—	—	456.8	100.7	64.6	521.4	
1960 Nov.	111.0	44.0	63.9	—	195.1	—	—	414.0	50.1	46.9	460.9	
1960 Dec.	210.9	87.6	5.0	—	89.4	—	—	392.0	88.0	179.5	572.4	
1961 Jan.	346.4	197.4	175.9	40.0	820.8	—	—	1,580.5	20.3	260.9	1,841.4	
1961 Feb.	245.7	276.1	59.2	0.9	283.0	—	—	864.9	6.0	67.6	932.5	
1961 March	286.5	269.7	69.3	78.7	230.0	—	—	928.2	0.2	358.9	1,287.1	
1961 April	265.6	210.0	89.2	—	110.7	—	—	675.5	20.0	94.0	769.5	
1961 May	239.2	225.2	91.8	—	195.6	11.0	—	762.8	6.0	138.6	901.4	
1961 June	401.1	251.0	72.4	50.0	4.0	14.3	—	792.8	50.5	188.9	981.7	
1961 July	276.3	180.8	36.0	—	253.9	2.0	12.0	761.0	16.5	373.0	1,134.0	
1961 Aug.	296.8	174.3	95.9	—	2.2	9.6	—	378.8	62.2	191.6	770.4	
1961 Sep.	291.1	186.8	3.2	—	1.0	17.1	—	499.2	2.0	224.8	724.0	
1961 Oct.	338.0	224.1	53.0	—	5.9	4.0	—	625.0	49.3	100.1	725.1	
1961 Nov.	239.4	160.6	83.5	—	129.4	42.0	—	654.9	149.2	68.0	722.9	
1961 Dec.	415.4	155.3	71.8	150.0	104.7	—	—	897.2	6.5	126.0	1,023.2	
1962 Jan.	524.8	309.4	82.7	110.0	411.3	34.0	—	1,472.2	164.3	130.2	1,602.4	
1962 Feb.	279.7	304.7	60.1	150.0	530.0	50.0	100.0	1,474.5	295.5	135.2	1,609.7	
1962 March	358.0	248.2	3.6	75.0	7.9	39.0	—	731.7	—	54.3	786.0	
1962 April	256.0	184.0	45.8	—	260.2	24.3	—	770.3	45.5	224.8	995.1	
1962 May	273.1	215.8	175.9	140.0	130.0	42.4	—	977.2	20.0	151.9	1,129.1	
1962 June	267.5	175.2	91.0	79.4	20.0	18.5	—	651.6	20.0	51.8	703.4	
1962 July	401.0	245.9	139.9	260.3	637.7	18.0	—	1,702.8	62.0	166.6	1,869.4	
1962 Aug.	350.6	184.4	21.4	35.2	360.2	35.4	—	977.2	124.2	81.2	1,058.4	
1962 Sep.	319.5	109.9	201.0	56.2	75.7	54.5	—	816.8	25.7	44.2	861.0	
1962 Oct.	357.0	119.7	24.6	40.0	308.8	24.7	—	874.8	14.6	107.5	982.3	
1962 Nov.	272.8	138.1	50.7	140.0	0.6	30.0	—	632.2	31.0	134.8	767.0	
1962 Dec.	436.2	132.9	13.8	—	250.0	30.3	—	863.2	-7.2	224.2	1,087.4	
1963 Jan.	472.3	384.7	341.7	117.4	765.5	150.1	—	2,231.7	264.9	104.1	2,335.8	
1963 Feb.	243.6	235.5	18.8	162.6	637.1	84.2	—	1,381.8	184.1	96.1	1,477.9	
1963 March	289.8	342.7	85.3	150.0	69.7	102.7	100.0	1,140.2	83.4	172.8	1,313.0	
1963 April	252.4	377.9	47.3	100.0	626.2	158.5	—	1,562.3	113.4	30.4	1,592.7	
1963 May	279.7	303.4	63.4	150.0	418.7	59.6	—	1,274.8	137.6	40.1	1,314.9	
1963 June	288.0	240.2	28.1	15.0	311.2	108.8	—	991.3	71.8	42.7	1,034.0	
1963 July	443.7	264.2	156.2	342.5	466.6	19.3	—	1,692.5	167.6	104.8	1,797.3	
1963 Aug.	308.8	198.6	194.9	—	416.0	26.1	—	1,144.4	57.9	124.7	1,269.1	
1963 Sep.	249.2	269.4	111.6	158.5	102.6	37.0	—	928.3	69.8	54.7	983.0	
1963 Oct.	400.4	248.6	162.0	1.5	549.6	98.8	—	1,460.9	225.9	132.7	1,593.6	
1963 Nov.	353.1	289.0	11.9	25.0	678.8	54.5	—	1,412.3	4.8	37.6	1,449.9	
1963 Dec.	489.8	243.4	121.2	330.0	50.0	69.6	60.0	1,364.0	147.5	75.0	1,439.0	
1964 Jan.	628.8	834.3	290.3	60.0	880.0	188.4	100.0	2,981.8	630.3	203.1	3,184.9	
1964 Feb.	277.3	358.8	213.7	100.0	270.0	63.5	—	1,283.3	151.5	56.9	1,340.2	
1964 March	378.0	406.1	120.6	50.0	354.2	85.0	40.0	1,433.9	172.3	50.1	1,484.0	
1964 April	529.8	362.2	59.6	157.5	115.9	132.6	40.0	1,397.6	174.3	172.5	1,570.1	
1964 May	289.4	194.1	13.4	183.8	424.1	98.5	—	1,343.3	49.0	108.8	1,452.1	
1964 June	417.1	225.4	14.6	246.4	443.9	100.5	355.0	1,802.9	100.6	147.4	1,950.3	
1964 July	423.8	287.7	222.4	80.0	187.1	113.7	160.0	1,474.7	147.6	251.3	1,726.0	
1964 Aug.	320.4	217.3	166.4	40.0	405.7	156.8	—	1,306.6	233.3	191.2	1,497.8	
1964 Sep.	255.7	152.9	264.5	—	323.8	131.0	—	1,127.9	35.1	139.3	1,267.2	
1964 Oct.	377.4	284.3	32.7	50.0	458.7	143.5	60.0	1,406.6	102.8	126.5	1,533.1	
1964 Nov.	364.2	165.5	23.7	—	370.0	73.2	—	996.6	80.2	90.2	1,086.8	
1964 Dec.	544.0	283.5	123.2	6.0	135.3	195.2	—	1,247.2	104.0	71.1	1,318.3	
1965 Jan.	582.6	441.6	129.4	150.0	797.5	205.0	25.0	2,331.1	245.8	86.4	2,417.5	
1965 Feb.	444.0	382.1	250.7	—	11.3	270.2	150.0	1,508.3	164.5	288.7	1,797.0	

<sup>1)</sup> Except conversion paper from pre-currency-reform issues and "old" savers' securities. — From 1954 including Berlin (West), from 1959 including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — Gross sales here means only initial sales of newly issued securities (no account being taken of amounts redeemed or repurchased). The figures include security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been sold. The explanations as to the individual types of securities given in footnotes <sup>2)</sup> to <sup>5)</sup> of Table V 1 apply likewise to this table and, mutatis mutandis, to the other tables of the issues statistics. — <sup>2)</sup> Including sales to Investment Assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — <sup>3)</sup> Including DM 1,176.2 million 5% Loan of the Federal Republic of Germany (development aid).

3. Redemption and Net Sales of Fixed-interest-bearing Securities <sup>1)</sup>

Millions of DM, nominal value

Period	Post-currency-reform issues								Total	among which: Medium-term notes (Kassenobligationen)	Pre-currency-reform issues	Conversion and "old savers" securities	Fixed-interest-bearing securities, total
	of which:												
	Bonds of German issuers						Loans of foreign issuers						
Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds								
<b>Redemption</b>													
1948 2nd half	—	—	—	—	—	—	—	—	—	—	—	—	—
1949	—	—	—	—	—	—	—	—	—	—	—	—	—
1950	—	—	—	—	—	—	—	—	—	—	—	—	—
1951	0.2	0.0	—	—	—	—	—	—	—	0.2	—	—	—
1952	0.5	0.1	—	0.8	7.4	—	—	—	—	8.8	—	—	—
1953	0.3	0.8	—	—	36.2	—	—	—	—	37.3	—	—	—
1954	0.7	1.2	30.0	3.0	46.5	0.5	—	—	—	81.9	—	—	—
1955	2.0	5.6	0.1	34.5	32.0	0.4	—	—	—	74.6	—	—	—
1956	11.5	20.4	53.3	31.1	299.2	0.4	—	—	—	415.9	—	—	—
1957	21.8	32.1	53.3	53.2	586.4	0.3	—	—	—	747.1	—	136.2	883.3
1958	60.3	100.4	93.6	102.0	259.8	0.4	—	—	—	616.5	—	80.1	696.6
1959	231.5	223.2	109.4	305.8	603.2	3.8	—	—	—	1,476.9	—	106.2	1,583.1
1960	116.0	176.5	136.0	403.9	150.4	3.6	—	—	—	986.4	—	94.4	1,080.8
1961	339.3	641.3	333.8	219.1	93.2	5.7	—	—	—	1,632.4	109.9	74.0	1,706.4
1962	456.9	597.8	245.0	484.5	526.1	3.6	—	3.5	—	2,317.4	387.7	74.0	2,391.4
1963	349.2	806.3	447.8	1,209.3	1,507.5	38.8	—	52.9	—	4,411.8	1,192.0	91.3	4,503.1
1964	327.6	804.3	432.8	639.6	1,065.2	130.1	—	4.7	—	3,404.3	416.5	91.6	3,495.9
<b>Net Sales <sup>2)</sup></b>													
1948 2nd half	6.3	2.3	—	10.0	—	—	—	—	—	18.6	—	—	—
1949	201.1	33.0	19.9	95.7	420.4	—	—	—	—	770.1	—	—	—
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	—	—	676.5	—	—	—
1951	467.8	158.9	1.9	61.7	56.9	—	—	—	—	747.2	—	—	—
1952	627.6	161.2	219.8	129.5	410.8	—	—	—	—	1,548.9	—	—	—
1953	1,043.1	428.6	224.6	396.2	738.3	33.8	—	—	—	2,864.6	—	—	—
1954	2,238.1	1,000.2	34.9	788.5	543.7	3.7	—	—	—	4,609.1	—	—	—
1955	1,379.7	1,020.5	257.6	397.5	551.2	— 0.4	—	—	—	3,606.1	—	—	—
1956	1,026.7	595.7	— 39.1	532.6	32.8	— 0.4	—	—	—	2,148.3	—	—	—
1957	1,139.3	1,093.1	211.9	877.9	104.5	9.7	21.0	—	—	3,457.4	—	— 46.6	3,410.8
1958	1,558.5	2,237.2	328.5	1,549.9	1,742.9	1.6	92.0	—	—	7,510.6	102.0	408.3	7,918.9
1959	2,818.5	2,140.5	720.7	612.9	1,937.0	— 3.0	344.6	—	—	8,571.2	1,295.2	291.1	8,862.3
1960	2,227.4	943.4	365.1	— 376.4	1,182.2	— 0.6	44.8	—	—	4,385.9	568.5	100.5	4,486.4
1961	3,302.2	1,864.0	567.4	100.5	2,048.0	94.3	12.0	—	—	7,988.4	278.8	85.5	8,073.9
1962	3,639.3	1,770.4	665.5	591.6	2,466.3	397.5	96.5	—	—	9,627.1	422.3	39.1	9,666.2
1963	3,721.6	2,591.3	894.6	343.2	3,584.5	930.4	107.1	—	—	12,172.7	336.7	6.2	12,178.9
1964	4,478.3	2,967.8	1,112.3	334.1	3,303.5	1,311.8	890.3	—	—	14,398.1	1,564.5	— 20.5	14,377.6
<b>Net Sales <sup>2)</sup></b>													
1963 Aug.	299.8	166.7	194.7	— 54.4	378.7	22.1	—	—	—	1,007.6	54.9	5.1	1,012.7
1963 Sep.	198.0	166.7	106.6	— 23.7	93.6	37.0	— 49.4	—	—	528.8	69.8	5.5	534.3
1963 Oct.	390.6	194.0	149.2	— 64.3	495.9	95.4	—	—	—	1,260.8	225.9	3.5	1,264.3
1963 Nov.	324.7	260.0	— 2.5	0.4	287.4	54.5	—	—	—	924.5	— 220.8	5.7	930.2
1963 Dec.	456.4	146.4	109.8	125.0	— 33.9	69.6	56.5	—	—	929.8	147.5	6.4	936.2
1964 Jan.	584.3	731.9	228.3	19.5	873.6	188.4	100.0	—	—	2,726.0	629.0	—	—
1964 Feb.	245.1	263.1	201.3	45.2	50.1	63.5	—	—	—	868.3	129.8	—	—
1964 March	331.1	345.9	5.9	17.9	232.5	85.0	40.0	—	—	1,058.3	62.3	—	—
1964 April	480.1	216.2	— 8.6	115.4	41.6	132.6	39.4	—	—	1,016.7	110.4	—	—
1964 May	279.3	146.7	1.7	2.0	417.7	68.9	140.0	—	—	1,056.3	30.5	— 11.3	3,293.0
1964 June	400.2	153.1	2.2	208.8	61.4	50.6	355.0	—	—	1,231.3	100.6	—	—
1964 July	393.0	242.1	178.6	— 33.0	98.4	104.4	159.4	—	—	1,142.9	51.8	—	—
1964 Aug.	314.4	183.3	135.9	19.1	372.6	140.1	—	—	—	1,165.4	226.7	— 22.9	3,230.9
1964 Sep.	225.9	67.3	257.4	— 31.9	315.8	111.0	—	—	—	945.5	31.4	—	—
1964 Oct.	365.5	259.7	1.1	— 6.5	449.7	139.9	60.0	—	—	1,269.4	91.5	—	—
1964 Nov.	356.3	144.8	11.6	— 20.3	260.0	73.2	—	—	—	825.6	12.3	—	—
1964 Dec.	503.1	213.7	96.9	— 2.1	130.1	154.2	— 3.5	—	—	1,092.4	88.2	— 5.2	3,192.6
1965 Jan.	575.1	409.0	70.6	119.1	786.9	204.1	24.4	—	—	2,189.2	239.2	—	—
1965 Feb.	440.7	353.5	239.6	— 22.5	— 5.1	261.1	145.0	—	—	1,412.3	145.4	—	—

<sup>1)</sup> From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — <sup>2)</sup> Gross sales less redemption; the minus sign indicates an excess of redemption over the amount newly sold during the period under report (or, in the case of pre-currency-reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

4. Circulation of Fixed-interest-bearing Securities<sup>1)</sup>

Millions of DM, nominal value

End of year or month	Post-currency-reform issues								Pre-currency-reform issues <sup>2)</sup>	Fixed-interest-bearing securities, total		
	of which:							Total			among which: Medium-term notes (Kassenobligationen)	Conversion and "old" savers' securities
	Bonds of German issuers						Loans of foreign issuers					
Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds							
1948	6.3	2.3	—	10.0	—	—	—	18.6	—	—		
1949	207.4	35.3	19.9	105.7	420.4	—	—	789.7	—	—		
1950	418.1	134.5	116.1	158.9	637.5	—	—	1,465.2	—	—		
1951	885.9	293.4	118.0	220.6	694.4	0.1	—	2,212.4	—	—		
1952	1,513.5	454.6	337.8	350.1	1,105.2	0.1	—	3,761.3	—	—		
1953	2,556.6	883.2	562.4	746.3	1,843.5	33.9	—	6,625.9	—	—		
1954	4,794.7	1,833.4	597.3	1,534.8	2,387.2	37.6	—	11,235.0	—	—		
1955	6,174.4	2,903.9	854.9	1,932.3	2,938.4	37.2	—	14,841.1	—	—		
1956	7,201.1	3,499.6	815.8	2,464.9	2,971.2	36.8	—	16,989.4	—	1,407.8		
1957	8,340.4	4,592.7	1,027.7	3,342.8	3,075.7	46.5	21.0	20,446.8	—	1,361.2		
1958	9,898.9	6,829.9	1,356.2	4,892.7	4,818.6	48.1	113.0	27,957.4	102.0	1,769.5		
1959	12,717.4	8,970.4	2,076.9	5,505.6	6,755.6	45.1	457.6	36,528.6	1,397.2	2,060.6		
1960	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7	2,161.1		
1961	18,247.0	11,777.8	3,009.4	5,229.7	9,985.8	138.8	514.4	48,902.9	2,244.5	2,246.6		
1962	21,886.2	13,548.2	3,674.9	5,621.3	12,852.1	536.3	610.9	58,530.0	2,666.8	2,285.5		
1963	25,607.9	16,139.5	4,569.5	6,164.5	16,036.6	1,466.7	718.0	70,702.7	3,003.5	2,291.7		
1964	30,086.2	19,107.3	5,681.8	6,498.6	19,340.1	2,778.5	1,608.3	85,100.8	4,568.0	2,271.2		
1961 May	16,265.0	10,917.9	2,748.9	5,104.6	9,534.2	55.5	502.4	45,128.5	1,938.2	2,213.6		
1961 June	16,608.8	11,042.7	2,799.5	5,152.6	9,536.4	69.7	502.4	45,712.1	1,988.7	2,207.8		
1961 July	16,823.5	11,125.8	2,800.6	5,139.5	9,786.9	71.7	514.4	46,262.4	1,977.3	2,206.6		
1961 Aug.	17,102.4	11,229.4	2,866.6	5,106.7	9,785.0	81.3	514.4	46,685.8	2,039.5	2,216.0		
1961 Sep.	17,332.1	11,337.1	2,844.2	5,093.9	9,778.5	96.4	514.4	46,996.6	2,039.5	2,227.3		
1961 Oct.	17,641.1	11,537.1	2,880.6	5,090.8	9,784.3	96.9	514.4	47,545.2	2,088.8	2,232.0		
1961 Nov.	17,853.1	11,679.0	2,956.1	5,090.5	9,913.6	138.9	514.4	48,145.5	2,238.0	2,238.9		
1961 Dec.	18,247.0	11,777.8	3,009.4	5,229.7	9,985.8	138.8	514.4	48,902.9	2,244.5	2,246.6		
1962 Jan.	18,752.6	12,054.1	3,037.2	5,305.5	10,346.1	172.8	514.4	50,182.7	2,408.8	2,253.1		
1962 Feb.	19,020.6	12,332.6	3,091.9	5,413.7	10,875.3	222.8	614.4	51,571.3	2,704.3	2,258.7		
1962 March	19,331.8	12,511.2	3,071.9	5,483.8	10,863.4	261.8	614.4	52,138.3	2,684.5	2,267.2		
1962 April	19,551.7	12,661.5	3,104.1	5,477.5	11,103.6	286.1	614.4	52,798.9	2,719.8	2,251.7		
1962 May	19,799.1	12,858.1	3,279.1	5,583.3	11,233.4	328.5	614.4	53,695.9	2,739.8	2,258.0		
1962 June	20,062.0	12,951.3	3,319.9	5,644.2	11,150.5	346.9	614.4	54,089.2	2,699.4	2,255.6		
1962 July	20,359.3	13,127.7	3,434.2	5,714.3	11,757.7	364.9	614.4	55,372.5	2,711.4	2,243.8		
1962 Aug.	20,698.3	13,276.3	3,441.6	5,678.5	12,114.8	400.3	614.4	56,224.2	2,835.6	2,247.5		
1962 Sep.	20,970.4	13,263.5	3,642.1	5,702.1	12,152.2	454.8	614.4	56,799.5	2,851.3	2,254.3		
1962 Oct.	21,231.3	13,331.3	3,650.3	5,731.1	12,446.1	476.0	614.4	57,480.5	2,865.9	2,259.1		
1962 Nov.	21,485.2	13,461.3	3,684.7	5,846.3	12,507.7	506.0	614.4	57,905.3	2,759.6	2,275.2		
1962 Dec.	21,886.2	13,548.2	3,674.9	5,821.3	12,452.1	536.3	610.9	58,530.0	2,666.8	2,285.5		
1963 Jan.	22,338.0	13,873.2	3,958.3	5,784.5	13,152.8	686.4	610.9	60,404.1	2,915.4	2,287.0		
1963 Feb.	22,570.5	14,102.6	3,960.9	5,908.8	13,596.4	770.6	610.9	61,520.7	2,917.8	2,294.6		
1963 March	22,827.5	14,362.5	3,985.4	5,978.8	13,638.2	873.3	710.9	62,376.6	2,942.2	2,302.1		
1963 April	23,030.5	14,645.5	3,979.0	6,022.6	13,999.2	1,031.8	710.9	63,419.5	2,806.0	2,283.2		
1963 May	23,295.4	14,920.5	4,012.2	6,018.6	14,392.6	1,091.4	710.9	64,441.6	2,910.7	2,288.7		
1963 June	23,546.5	15,063.0	4,025.4	6,016.0	14,676.8	1,197.7	710.9	65,236.3	2,974.7	2,285.0		
1963 July	23,938.4	15,205.7	4,011.7	6,181.5	14,814.9	1,188.1	710.9	66,051.2	2,726.2	2,265.5		
1963 Aug.	24,238.2	15,372.4	4,206.4	6,127.1	15,193.6	1,210.2	710.9	67,058.8	2,781.1	2,270.6		
1963 Sep.	24,436.2	15,539.1	4,462.2	6,103.4	15,287.2	1,247.2	661.5	67,587.6	2,850.9	2,276.1		
1963 Oct.	24,826.8	15,733.1	4,313.0	6,039.1	15,781.1	1,342.6	614.4	68,848.4	3,076.8	2,276.1		
1963 Nov.	25,151.5	15,993.1	4,459.7	6,029.8	16,070.5	1,397.1	661.5	69,772.9	2,856.0	2,283.3		
1963 Dec.	25,607.9	16,139.5	4,569.5	6,164.5	16,036.6	1,466.7	718.0	70,702.7	3,003.5	2,291.7		
1964 Jan.	26,192.2	16,871.4	4,797.8	6,184.0	16,910.2	1,655.1	818.0	73,428.7	3,632.5	—		
1964 Feb.	26,437.3	17,134.5	4,999.1	6,229.2	16,960.3	1,718.6	818.0	74,297.0	3,762.3	—		
1964 March	26,768.4	17,480.4	5,005.0	6,247.1	17,192.8	1,803.6	858.0	75,355.3	3,824.6	2,300.2		
1964 April	27,248.5	17,696.6	4,996.4	6,362.5	17,234.4	1,936.2	897.4	76,372.0	3,935.0	—		
1964 May	27,527.8	17,843.3	4,998.1	6,364.5	17,652.1	2,005.1	1,037.4	77,428.8	3,965.5	—		
1964 June	27,928.0	17,996.4	5,000.3	6,373.3	17,713.5	2,055.7	1,392.4	78,659.6	4,066.1	2,288.9		
1964 July	28,321.0	18,238.5	5,178.9	6,540.3	17,811.9	2,160.1	1,551.8	79,802.5	4,117.9	—		
1964 Aug.	28,635.4	18,421.8	5,314.8	6,559.4	18,184.5	2,300.2	1,551.8	80,967.9	4,344.6	—		
1964 Sep.	28,861.3	18,489.1	5,572.2	6,527.5	18,500.3	2,411.2	1,551.8	81,913.4	4,376.0	2,266.0		
1964 Oct.	29,226.8	18,748.8	5,573.3	6,521.0	18,950.0	2,551.1	1,611.8	83,182.8	4,467.5	—		
1964 Nov.	29,583.1	18,893.6	5,584.9	6,500.7	19,210.0	2,624.3	1,611.8	84,008.4	4,479.8	—		
1964 Dec.	30,086.2	19,107.3	5,681.8	6,498.6	19,340.1	2,778.5	1,608.3	85,100.8	4,568.0	2,271.2		
1965 Jan.	30,661.3	19,516.3	5,752.4	6,617.7	20,127.0	2,982.6	1,632.7	87,290.0	4,807.2	—		
1965 Feb.	31,102.0	19,869.8	5,992.0	6,595.2	20,121.9	3,243.7	1,777.7	88,702.3	4,952.6	—		

Breakdown by interest rates and taxation of yield<sup>3)</sup>Position on 31 January 1965<sup>4)</sup>

	4,787.6	1,696.9	30.6	132.6	77.3	15.0	—	6,740.0	—	2,256.8	8,996.8
(1) tax-free											
of which at %:											
3 to less than 3 1/2	0.1	—	—	—	—	—	—	0.1	—	—	0.1
3 1/2 " " " 4	—	—	—	—	—	—	—	—	—	—	—
4 " " " 4 1/2	—	22.1	—	—	—	—	—	23.1	—	2,240.9	2,264.0
4 1/2 " " " 5	17.0	51.1	—	—	3.0	—	—	71.1	—	14.2	85.3
5 " " " 5 1/2	3,412.6	935.4	30.6	—	74.3	14.0	—	4,466.9	—	0.5	4,467.4
5 1/2 " " " 6	1,321.4	688.3	—	132.6	—	—	—	2,142.3	—	—	2,142.3
6 " " " 6 1/2	36.5	—	—	—	—	—	—	36.5	—	1.2	37.7
(2) tax-privileged											
of which at %:											
6 1/2 to less than 7	28.8	26.8	17.5	164.4	80.0	—	—	317.5	—	12.2	329.7
7 " " " 7 1/2	—	—	—	36.5	—	—	—	107.0	—	—	119.2
7 1/2 " " " 8	26.2	26.8	17.5	115.1	—	—	—	115.1	—	—	115.1
8 " " " " "	2.6	—	—	12.8	80.0	—	—	95.4	—	—	95.4
" " " " "	—	—	—	0.0	—	—	—	0.0	—	—	0.0
(3) fully taxed											
of which at %:											
3 to less than 3 1/2	25,844.9	17,792.6	5,704.3	6,320.7	19,969.7	2,967.6	1,632.7	80,232.5	4,807.2	2.2	80,234.7
3 1/2 " " " 4	—	38.6	—	—	—	—	—	38.6	—	—	38.6
4 " " " 4 1/2	0.1	2.5	515.2	—	325.6	3.6	—	847.0	844.5	—	847.0
4 1/2 " " " 5	12.5	279.3	1,032.0	—	1,409.7	692.9	—	3,426.4	2,927.9	2.2	3,428.6
5 " " " 5 1/2	2,537.1	1,896.9	501.3	734.9	3,198.7	854.7	200.0	9,923.6	1,033.0	—	9,923.6
5 1/2 " " " 6	5,554.2	3,757.6	793.6	1,448.9	3,211.1	582.9	544.0	15,893.0	—	—	15,893.0
6 " " " 6 1/2	17,280.6	11,455.3	2,633.6	3,321.8	10,882.1	833.5	530.0	46,936.9	—	—	46,936.9
6 1/2 " " " 7	246.7	220.7	157.1	175.2	492.9	—	337.0	1,629.6	—	—	1,629.6
7 " " " 7 1/2	143.4	117.7	59.0	405.7	409.5	—	21.0	1,156.3	—	—	1,156.3
7 1/2 " " " 8	55.5	24.0	12.5	115.4	40.1	—	—	247.5	—	—	247.5
8 " " " " "	14.8	—	—	118.8	0.0	—	—	133.6	—	—	133.6

<sup>1)</sup> From 1954 including Berlin (West), from 1959 including Saarland. — Including own bonds temporarily held in the issuers' portfolios. — <sup>2)</sup> Not including the German external loans falling under the London Debts Agreement. — <sup>3)</sup> Details may not add to totals because of rounding. — <sup>4)</sup> For pre-currency-reform issues, position as of 31 December 1964.

5. Change in Share Circulation<sup>1)</sup>  
Millions of DM, nominal value

Period	Increase during period under report due to:									Decrease during period under report due to:			Net increase or net decrease during period under report	Total circulation at end of period under report
	Cash payment <sup>2)</sup>	Exchange of convertible bonds	Issue of bonus shares <sup>3)</sup>	Contribution of claims	Contribution of shares, mining shares, GmbH holdings, and the like	Contribution of other real values	Merger, and transfer of assets	Transformation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Transformation into other legal form of corporation		
1957	1,564.2	33.9	—	67.5	75.0	18.8	169.6	152.7	35.2	83.2	314.7	19.4	+1,699.6	26,847.9
1958	1,020.3	13.3	—	119.2	43.0	87.6	54.5	194.5	9.6	183.5	149.1	200.9	+1,008.5	27,856.4
1959	1,338.7	30.0	—	44.3	93.9	31.8	121.1	314.1	220.9	100.5	1,932.5	165.5	+3,7	31,702.9
1960	1,900.0	4.5	1,143.8	103.3	107.2	75.2	279.6	738.8	11.0	29.0	328.5	155.7	+3,850.2	37,553.1
1961	2,181.6	10.8	1,007.8	158.5	52.6	2.4	55.7	23.3	144.2 <sup>4)</sup>	43.8	19.2	199.1	+3,374.8	35,077.7
1962	1,484.5	22.2	—	141.8	56.0	281.4	23.5	174.9	4.1	37.4	87.5	56.9	+2,182.2	37,259.9
1963	1,013.7	2.0	202.3	33.7	35.1	—	123.3	262.9	1.4	88.6	138.0	53.9	+1,409.5	38,669.4
1964	1,566.6	41.8	182.2	156.3	336.8	219.9	61.4	29.9	12.3	21.2	16.3	112.5	+2,457.2	41,126.6
1964 April	170.6	1.9	21.1	0.5	144.0	21.3	0.1	2.6	—	—	0.1	—	+362.0	39,523.8
1964 May	108.8	—	10.3	—	—	—	—	0.1	—	—	1.6	—	+117.6	39,641.4
1964 June	147.4	—	10.1	0.8	—	—	—	—	0.1	0.3	10.0	11.4	+170.7	39,812.1
1964 July	251.3	—	23.7	—	109.0	—	—	3.0	1.3	0.9	1.5	61.8	+324.1	40,136.2
1964 Aug.	191.2	—	66.5	—	13.0	—	—	55.5	7.5	0.4	1.2	10.2	+380.2	40,516.4
1964 Sep.	139.3	—	1.3	—	—	—	—	0.0	0.1	3.9	0.5	2.1	+142.5	40,658.9
1964 Oct.	126.5	—	2.3	12.3	—	—	—	0.0	0.0	—	—	0.2	+140.6	40,799.5
1964 Nov.	89.9	0.3	1.5	4.9	48.5	—	—	0.0	1.4	—	—	1.1	+144.4	40,943.9
1964 Dec.	58.3	12.8	18.1	76.3	22.3	—	—	4.0	0.2	3.3	0.1	11.1	+182.7	41,126.6
1965 Jan.	73.5	12.9	2.6	9.0	8.7	0.8	—	—	—	0.9	—	25.3	+81.3	41,207.9
1965 Feb.	288.6	0.1	6.2	—	7.9	15.9	—	1.0	—	0.1	—	0.4	+319.2	41,527.1

<sup>1)</sup> From 1959 onwards including Saarland figures; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — <sup>2)</sup> Including share issues out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — <sup>3)</sup> Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — <sup>4)</sup> Including DM 102.9 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

6. Circulation<sup>1)</sup> of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds  
Millions of DM, nominal value

Position at end of year or month	Pre-currency-reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds from pre-currency-reform issues	Total of pre-currency-reform issues and "old" savers' bonds	Note: German external loans falling under the London Debts Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-currency-reform issues	"Old" savers' bonds			Federal Government bonds	Bonds of Länder and local authorities	Private issuers' bonds
1956	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	170.0	1,407.8	2,223.0	277.0	883.0
1957	584.7	99.3	58.4	334.9	17.5	93.8	1,188.6	8.9	7.7	156.0	1,361.2	2,223.0	270.0	796.0
1958	573.0	98.4	51.3	334.5	17.4	94.3	1,168.9	437.7	7.9	155.0	1,769.5	1,986.0	265.0	792.0
1959	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.5
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823.1	88.2	96.7	2,161.1	1,981.0	249.0	533.0
1961	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9	133.3	89.1	2,246.6	1,861.0	228.0	384.0
1962	562.9	95.6	42.9	308.6	19.8	92.1	1,121.9	925.7	159.2	76.7	2,285.5	1,717.0	218.0	377.0
1963	555.8	95.2	40.0	295.3	26.5	88.9	1,101.7	962.3	166.8	60.9	2,291.7	1,683.0	187.0	300.0
1964	555.0	94.9	36.3	277.3	25.3	84.3	1,073.1	976.5	169.1	52.5	2,271.2	1,651.0	173.0	291.0
1963 July	561.3	95.5	42.2	294.9	26.3	88.5	1,108.7	934.3	158.1	64.4	2,265.5	1,683.0	187.0	300.0
1963 Aug.	561.4	95.5	42.1	294.9	26.3	88.6	1,108.8	937.7	160.0	64.1	2,270.5	1,683.0	187.0	300.0
1963 Sep.	561.4	95.5	41.2	294.9	26.3	88.7	1,108.0	942.7	161.7	63.7	2,276.1	1,686.0	188.0	306.0
1963 Oct.	561.2	95.4	40.6	295.3	26.4	88.8	1,107.7	946.2	163.5	62.2	2,279.6	1,683.0	187.0	300.0
1963 Nov.	561.1	95.4	40.2	295.2	26.5	88.9	1,107.3	950.9	165.3	61.8	2,285.3	1,683.0	187.0	300.0
1963 Dec.	555.8	95.2	40.0	295.3	26.5	88.9	1,101.7	962.3	166.8	60.9	2,291.7	1,683.0	187.0	300.0
1964 March	555.4	94.8	39.8	296.2	26.6	89.3	1,102.1	969.1	169.7	59.3	2,300.2	1,684.0	182.0	294.0
1964 June	554.6	94.9	39.7	291.1	25.7	86.3	1,092.3	963.8	173.6	59.2	2,288.9	1,655.0	181.0	294.0
1964 Sep.	553.9	94.8	38.2	276.4	25.1	84.1	1,072.5	972.3	166.2	55.0	2,266.0	1,652.0	175.0	293.0
1964 Dec.	555.0	94.9	36.3	277.3	25.3	84.3	1,073.1	976.5	169.1	52.5	2,271.2	1,651.0	173.0	291.0

<sup>1)</sup> The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From 1959 onwards including Saarland figures. — From 1964 onwards these statistics are compiled only quarterly.

7. Sales of Securities<sup>1)</sup>: Nominal Values, Issue Values and Average Issue Prices<sup>2)</sup>

Period	Fixed-interest securities																				
	among which:												Shares								
	Bonds of German issuers									Bonds of foreign issuers											
	Total			Mortgage bonds <sup>2)</sup> and communal bonds			Industrial bonds			Loans of public authorities			Nominal value			Issue value			Average issue price		
Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	
DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	
1955	3,680.7	3,605.4	98.0	2,407.8	2,356.2	97.9	432.0	427.3	98.9	583.2	570.3	97.8	—	—	—	1,554.8	1,714.6	110.3	—	—	—
1956	2,564.2	2,510.1	97.9	1,654.3	1,618.7	97.9	563.7	553.0	98.1	332.0	324.5	97.7	—	—	—	1,837.5	1,950.0	106.1	—	—	—
1957	4,204.5	4,058.9	96.5	2,286.3	2,186.5	95.6	931.1	909.7	97.7	690.9	675.9	97.8	21.0	21.0	100.0	1,631.7	1,676.2	102.7	—	—	—
1958	8,127.1	7,996.3	98.4	3,956.4	3,880.6	98.1	1,651.9	1,632.1	98.8	2,002.7	1,974.1	98.6	92.0	90.3	98.2	1,139.5	1,214.5	106.6	—	—	—
1959	10,048.1	9,903.7	98.6	5,413.7	5,349.6	98.8	918.7	901.7	98.1	2,540.2	2,495.9	98.3	344.6	342.9	99.5	1,383.0	1,451.3	133.9	—	—	—
1960	5,372.3	5,195.4	96.7	3,463.7	3,332.8	96.2	27.5	26.7	96.9	1,332.6	1,301.7	97.6	44.8	42.5	96.8	1,904.5	2,792.5	146.6	—	—	—
1961	9,620.8	9,491.4	98.7	6,146.8	6,052.2	98.5	319.6	315.5	98.7	2,141.2	2,124.1	99.2	12.0	11.4	95.0	2,192.4	3,295.7	150.3	—	—	—
1962	11,944.5	11,841.1	99.1	6,464.4	6,387.1	98.8	1,076.1	1,071.2	99.6	2,992.4	2,982.9	99.7	100.0	96.5	96.5	1,506.7	2,195.9	145.7	—	—	—
1963	16,584.5	16,498.6	99.5	7,468.4	7,431.7	99.5	1,552.5	1,541.4	99.3	5,092.0	5,078.2	99.7	160.0	157.9	98.7	1,015.7	1,318.8	129.9	—	—	—
1964	17,802.4	17,596.8	98.8	8,578.0	8,497.1	99.1	973.2	967.9	99.4	4,368.7	4,305.1	98.5	895.0	883.8	98.7	1,608.4	2,243.0	139.4	—	—	—
1964 May	1,343.3	1,329.8	99.0	483.5	479.4	99.1	183.8	181.6	98.8	424.1	419.9	99.0	140.0	138.0	98.6	108.8	138.3	127.1	—	—	—
1964 June	1,802.9	1,787.9	99.2	642.5	635.9	99.0	246.4	243.3	100.0	443.9	439.8	99.1	74.7	73.2	99.2	147.4	307.8	208.8	—	—	—
1964 July	1,474.7	1,450.9	98.7	711.5	702.3	98.7	80.9	77.8	97.2	187.1	184.4	98.6	160.0	156.1	97.5	251.3	301.4	120.0	—	—	—
1964 Aug.	1,306.6	1,284.6	98.3	537.7	528.6	98.3	40.0	39.2	98.0	405.7	398.1	98.1	—	—	—	191.2	290.1	151.7	—	—	—
1964 Sep.	1,127.9	1,109.7	98.4	408.6	401.4	98.3	—	—	—	323.8	317.6	98.1	—	—	—	139.3	142.3	102.2	—	—	—
1964 Oct.	1,406.6	1,380.7	98.2	661.7	650.1	98.2	50.0	49.4	98.8	458.7	450.0	98.1	60.0	58.8	98.0	126.5	209.7	165.8	—	—	—
1964 Nov.	996.6	978.9	98.2	529.7	520.6	98.3	—	—	—	370.0	363.0	98.1	—	—	—	90.2	105.9	117.3	—	—	—
1964 Dec.	1,247.2	1,224.5	98.2	827.5	812.0	98.1	6.0	6.0	100.0	135.3	132.6	98.0	—	—	—	71.1	84.6	119.0	—	—	—
1965 Jan.	2,331.1	2,284.9	98.0	1,024.2	1,004.4	98.1	150.0	147.0	98.0	797.5	782.5	98.1	25.0	24.4	97.7	86.4	108.1	125.1	—	—	—
1965 Feb.	1,508.3	1,474.8	97.7	826.1	803.5	97.3	—	—	—	11.3	11.3	99.9	150.0	149.0	99.3	288.7	448.5	155.4	—	—	—

<sup>1)</sup> From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — <sup>2)</sup> Weighted average prices, computed from original figures which are reported in thousands of DM. — <sup>3)</sup> Including ship mortgage bonds.

### 8. Sales of Industrial Bonds and of Shares

Issuers classified by branches of economic activity  
Millions of DM, nominal value

Issuers' branch of economic activity	Industrial bonds						Shares					
	1948 (2nd half) to 1961	1962	1963	1964	1965 January and February	Total since Currency Reform	1948 (2nd half) to 1961	1962	1963	1964	1965 January and February	Total since Currency Reform
1) Agriculture, forestry and fisheries	—	—	—	—	—	—	6.3	2.1	1.6	0.9	—	10.9
2) Mining, production and processing of stones and earths	1,315.6	165.0	215.0	180.0	—	1,875.6	1,118.8	15.1	9.4	80.6	0.8	1,224.7
3) Production and processing of iron and metal	1,036.6	295.0	305.0	110.0	—	1,746.6	1,142.6	48.9	9.6	115.0	4.2	1,320.3
4) Power production and public utilities	1,768.6	235.1	520.0	65.0	150.0	2,738.7	1,627.7	118.5	242.5	266.5	67.7	2,322.9
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	663.6	135.0	50.0	207.5	—	1,056.1	2,329.2	416.2	284.7	228.6	19.1	3,277.8
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,183.2	185.0	455.0	399.2	—	2,222.4	3,077.1	429.0	123.8	420.5	186.8	4,237.2
7) Food, beverages and tobacco, feedingstuffs	11.1	—	7.5	—	—	18.6	310.4	22.4	19.1	27.4	—	379.3
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	119.1	36.0	—	12.0	—	167.1	399.8	47.1	39.0	107.4	14.7	608.0
9) Building and allied trades	52.3	25.0	—	—	—	77.3	61.1	25.3	20.7	14.6	0.2	121.9
10) Housing and real estate	—	—	—	—	—	—	289.8	77.9	59.4	83.3	13.7	524.1
11) Sundry services	—	—	—	—	—	—	63.8	4.1	6.0	8.1	—	82.0
12) Commerce, banking, insurance companies	148.0	—	—	—	—	148.0 <sup>1)</sup>	2,043.8	189.1	186.4	225.9	59.7	2,704.9
13) Transport	85.0	—	—	—	—	85.0	403.2	110.3	12.9	26.0	8.1	560.5
14) Public services	—	—	—	—	—	—	8.5	0.7	0.6	3.6	0.1	13.5
<b>Total</b>	<b>6,383.1</b>	<b>1,076.1</b>	<b>1,552.5</b>	<b>973.7</b>	<b>150.0</b>	<b>10,135.4</b>	<b>12,882.1</b>	<b>1,506.7</b>	<b>1,015.7</b>	<b>1,608.4</b>	<b>375.1</b>	<b>17,388.0</b>

<sup>1)</sup> Bonds of commercial enterprises.

### 9. Gross Sales of Fixed-interest-bearing Securities in February 1965

classified by categories of securities and interest rates, issue prices and maturities  
Millions of DM, nominal value

Interest rate %	Issue price	Bonds of German issuers						Loans of foreign issuers	Fixed-interest-bearing securities, total
		Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds		
4 1/2	—	—	—	—	—	—	5.0	—	5.0
	96 1/2	—	—	—	—	—	2.0	—	—
	100	—	—	—	—	—	3.0	—	—
4 3/4	98 3/8	—	—	—	—	—	0.7	—	0.7
5	—	0.3	5.4	52.1	—	—	103.2	—	161.0
	less than 95	0.3	—	—	—	—	—	—	—
	95 to less than 96	—	—	10.0	—	—	—	—	—
	96 " " " 97	—	—	—	—	—	—	—	—
	97 " " " 98	—	—	33.5	—	—	50.0	—	—
	98 " " " 99	—	—	8.6	—	—	47.1	—	—
	99 " " " 100	—	—	—	—	—	—	—	—
	100	0.0	5.4	—	—	—	6.1	—	—
5 1/4	—	—	29.2	—	—	—	7.4	—	36.6
	96 3/4	—	—	—	—	—	3.7	—	—
	98 3/8	—	—	0.2	—	—	—	—	—
	100	—	29.0	—	—	—	3.7	—	—
5 1/2	—	0.1	26.8	5.0	—	—	112.3	—	144.2
	less than 96	0.1	1.0	—	—	—	—	—	—
	96 to less than 97	—	—	—	—	—	102.2	—	—
	97 " " " 98	—	—	—	—	—	2.9	—	—
	98 " " " 99	—	—	—	—	—	7.2	—	—
	99 " " " 100	—	8.0	—	—	—	—	—	—
	100	—	17.8	5.0	—	—	—	—	—
5 3/4	—	—	—	—	—	—	0.0	50.0	50.0
	97 1/2	—	—	—	—	—	0.0	—	—
	100	—	—	—	—	—	—	50.0	—
6	—	443.6	309.3	193.6	—	11.3	41.6	—	999.4
	less than 96	9.8	3.3	—	—	—	—	—	—
	96 to less than 97	67.0	38.7	—	—	—	0.5	—	—
	97 " " " 98	316.7	150.1	—	—	—	13.3	—	—
	98 " " " 99	46.6	37.0	—	—	0.8	16.1	—	—
	99 " " " 100	3.5	29.7	185.7	—	—	11.7	—	—
	100	—	50.5	7.9	—	10.5	—	—	—
6 1/4	—	—	11.4	—	—	—	—	100.0	111.4
	less than 98	—	4.0	—	—	—	—	—	—
	98 to less than 99	—	7.4	—	—	—	—	—	—
	99 " " " 100	—	—	—	—	—	—	100.0	—
<b>Total</b>		<b>444.0</b>	<b>382.1</b>	<b>250.7</b>	<b>—</b>	<b>11.3</b>	<b>270.2</b>	<b>150.0</b>	<b>1,508.3</b>
of which, with agreed periods to maturity of no more than 5 1/2 years		—	52.5	52.1	—	—	218.3	—	322.9
among which: medium-term notes (Kassenobligationen)		(—)	(—)	(52.1)	(—)	(—)	(112.4)	(—)	(164.5)
over 5 1/2 to no more than 10 1/2 years		3.0	76.4	12.9	—	—	31.0	—	123.3
over 10 1/2 to no more than 20 1/2 years		0.0	29.6	185.7	—	11.3	20.9	150.0	397.5
over 20 1/2 years		441.0	223.6	—	—	—	—	—	664.6



10. Average Prices of Fully

Period	Mortgage bonds							Communal bonds						
	5 1/2 %	5 1/4 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	5 1/2 %	5 1/4 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %
1956	—	94.1	—	—	—	—	—	—	—	—	—	—	—	—
1957	—	92.1	91.2	94.3	—	—	—	—	92.1	92.7	94.8	—	—	—
1958	—	95.1	94.2	97.7	100.8	101.7	102.6	—	95.1	96.3	98.1	100.5	101.5	103.4
1959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.2	103.9	103.9	104.1
1960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.3	92.6	95.0	99.5	100.7	101.7	100.9
1961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93.1	97.0	100.0	101.4	101.7	101.8	—
1962	91.1	95.7	100.0	101.0	101.5	101.5	102.7	91.0	95.6	99.9	101.0	101.3	101.3	—
1963	89.8	93.9	99.2	100.8	100.9	102.3	102.1	89.8	94.0	99.2	100.6	100.7	101.2	—
1964	89.2	93.5	98.8	100.5	100.9	102.9	101.9	89.1	93.6	98.9	100.5	100.6	101.9	—
1962 May	92.2	96.9	101.1	101.5	101.7	101.6	102.7	92.1	96.8	101.1	101.5	101.6	101.4	—
1962 June	91.3	96.3	100.1	101.3	101.6	101.3	102.6	91.1	96.0	100.1	101.2	101.3	101.3	—
1962 July	91.0	95.9	100.0	101.1	101.6	101.4	102.7	91.0	96.0	100.0	101.1	101.2	101.2	—
1962 Aug.	90.4	95.2	99.6	100.9	101.4	101.2	102.8	90.4	95.1	99.7	100.9	101.1	101.0	—
1962 Sep.	90.0	94.8	99.2	100.8	101.2	101.0	102.7	90.0	94.7	99.3	100.6	101.1	100.9	—
1962 Oct.	89.6	94.2	98.8	100.6	101.1	101.4	102.4	89.4	94.1	98.9	100.5	101.0	101.0	—
1962 Nov.	89.3	93.8	98.6	100.4	101.0	101.4	102.1	89.1	93.8	98.7	100.4	100.8	101.0	—
1962 Dec.	89.4	93.8	98.6	100.4	101.0	101.5	102.3	89.1	93.9	98.6	100.4	100.8	101.0	—
1963 Jan.	90.5	94.8	99.4	100.8	101.1	101.7	102.3	90.3	94.7	99.3	100.6	100.9	101.0	—
1963 Feb.	90.4	94.6	99.4	100.8	101.0	101.7	102.7	90.3	94.7	99.4	100.6	100.9	101.1	—
1963 March	90.3	94.5	99.4	100.8	101.0	102.0	102.6	90.1	94.6	99.4	100.6	100.8	101.0	—
1963 April	90.3	94.4	99.4	100.9	101.0	102.5	102.2	90.1	94.5	99.4	100.6	100.8	101.0	—
1963 May	90.1	94.2	99.3	100.9	100.9	102.4	102.2	90.0	94.4	99.3	100.6	100.7	100.9	—
1963 June	89.8	94.0	99.2	100.8	100.6	102.4	102.1	89.9	94.1	99.3	100.5	100.4	100.8	—
1963 July	89.5	93.7	99.0	100.8	100.8	102.4	102.0	89.6	93.7	99.2	100.5	100.6	101.3	—
1963 Aug.	89.4	93.5	99.0	100.7	100.9	102.2	102.0	89.5	93.5	99.1	100.6	100.6	101.5	—
1963 Sep.	89.3	93.4	98.9	100.7	100.9	102.2	102.0	89.4	93.4	99.0	100.7	100.5	101.5	—
1963 Oct.	89.2	93.3	98.9	100.7	100.9	102.7	101.8	89.3	93.4	99.0	100.7	100.6	101.6	—
1963 Nov.	89.3	93.3	99.0	100.7	100.9	102.6	101.8	89.3	93.5	99.1	100.7	100.5	101.6	—
1963 Dec.	89.6	93.6	99.2	100.7	100.9	102.6	101.8	89.4	93.6	99.2	100.7	100.5	101.6	—
1964 Jan.	90.4	94.7	99.8	100.8	101.1	102.8	101.8	90.2	94.6	99.8	100.8	100.5	101.8	—
1964 Feb.	90.5	95.2	100.2	100.7	101.2	102.8	101.9	90.2	95.0	100.2	100.9	100.4	101.7	—
1964 March	90.2	94.8	100.1	100.8	101.1	102.8	102.1	90.0	94.8	100.1	100.8	100.5	101.6	—
1964 April	89.7	94.3	99.9	100.6	101.1	103.1	101.8	89.8	94.4	99.9	100.6	100.8	101.6	—
1964 May	89.4	93.8	99.3	100.5	100.8	102.7	101.7	89.4	93.9	99.4	100.4	100.6	101.6	—
1964 June	89.0	93.2	98.5	100.4	100.7	103.3	101.8	89.1	93.4	98.7	100.4	100.6	102.0	—
1964 July	88.9	93.0	98.3	100.5	100.7	103.3	101.9	88.9	93.2	98.5	100.3	100.6	102.0	—
1964 Aug.	88.6	92.8	98.0	100.4	100.8	103.1	102.0	88.7	93.0	98.1	100.3	100.8	102.0	—
1964 Sep.	88.5	92.7	98.0	100.5	100.8	103.0	102.0	88.5	92.9	98.0	100.3	100.7	101.9	—
1964 Oct.	88.3	92.5	97.9	100.4	100.9	102.9	102.1	88.1	92.8	98.0	100.3	100.8	102.3	—
1964 Nov.	88.3	92.4	97.8	100.3	100.8	102.8	102.1	88.0	92.7	97.9	100.2	100.7	102.3	—
1964 Dec.	88.3	92.4	97.7	100.2	100.9	102.7	102.0	88.1	92.7	97.8	100.2	100.7	102.2	—
1965 Jan.	88.6	92.7	97.6	100.2	101.1	102.7	101.8	88.6	92.9	97.7	100.2	100.8	102.5	—
1965 Feb.	88.1	92.0	97.0	100.1	101.0	102.7	101.6	88.2	92.3	97.1	100.0	100.6	102.5	—

1) As from 1959 all — previously about 90 per cent — of the fully taxed securities quoted on stock exchanges and falling within the categories specified. — Not including medium-term

11. Index of

Area of the Federal Republic except Berlin:

Period 1)	Total	Industry												
		All industries	Basic industries				Metal-processing industries					Other		
			All basic industries	among which:			All metal-processing industries	among which:				All other processing industries	I.G. Farben successors	
Hard coal mining	Iron and steel industry	Cement industry	Non-ferrous metal industry	Mechanical engineering	Road vehicle building	Electrical engineering	Precision instruments and optical goods							
1950 1)	56	55	38	34	29	63	69	68	65	73	68	70	67	36
1951	80	81	61	57	48	85	93	99	92	92	90	87	96	79
1952	99	97	90	97	91	96	105	116	104	103	102	102	104	98
1953	89	90	88	88	88	92	93	92	95	90	93	95	87	75
1954	125	126	130	129	146	118	121	115	122	118	124	110	125	132
1955	196	198	201	191	231	175	203	173	193	232	216	169	192	208
1956	187	187	183	168	212	173	195	170	180	214	208	173	187	190
1957	186	186	184	167	218	160	189	156	172	212	198	160	185	176
1958	239	235	209	184	243	211	258	202	224	330	267	195	251	237
1959	409	399	315	251	379	394	492	333	397	863	463	321	438	438
1960	649	636	412	314	512	713	965	548	743	2,680	629	427	697	703
1961	675	638	379	311	436	820	1,046	558	804	3,054	693	406	694	729
1962	527	482	289	239	330	646	814	388	558	2,378	645	281	507	517
1963	514	463	250	214	277	602	803	294	513	2,560	626	235	507	547
1964	581	535	334	302	338	706	867	267	591	2,724	667	273	569	632
1962 May	552	503	305	258	345	689	850	399	593	2,451	676	288	525	528
1962 June	499	459	284	236	325	599	771	372	526	2,280	607	250	475	466
1962 July	484	445	276	230	319	573	744	354	501	2,176	603	242	462	462
1962 Aug.	465	426	260	215	303	545	718	321	468	2,123	597	232	443	465
1962 Sep.	460	420	253	208	297	528	716	309	454	2,163	589	241	437	452
1962 Oct.	421	385	233	189	277	468	653	276	398	2,027	525	241	401	424
1962 Nov.	470	428	248	198	295	546	729	323	468	2,193	596	251	456	491
1962 Dec.	494	447	252	201	301	573	769	355	490	2,338	624	246	480	510
1963 Jan.	475	430	240	190	284	559	737	315	466	2,240	604	237	466	495
1963 Feb.	463	419	230	190	263	546	719	292	449	2,209	587	233	458	485
1963 March	463	416	226	186	258	562	714	274	444	2,219	578	234	458	491
1963 April	475	426	226	188	255	571	731	262	455	2,297	587	231	475	529
1963 May	478	467	246	206	280	593	817	284	505	2,659	641	237	514	572
1963 June	527	474	248	208	278	609	836	280	515	2,752	650	237	519	563
1963 July	524	471	252	221	274	610	827	285	515	2,725	639	235	511	553
1963 Aug.	545	492	266	235	287	633	857	312	546	2,788	662	234	534	575
1963 Sep.	560	505	275	241	306	637	875	327	578	2,794	666	237	549	587
1963 Oct.	549	495	268	237	288	644	855	318	570	2,718	646	239	542	577
1963 Nov.	534	481	260	234	272	629	829	299	549	2,650	624	235	528	565
1963 Dec.	538	484	263	235	273	637	834	273	563	2,667	628	232	530	571
1964 Jan.	567	513	288	256	299	666	871	272	596	2,746	671	239	559	616
1964 Feb.	579	530	311	274	321	680	881	262	604	2,777	677	247	573	641
1964 March	600	571	338	294	355	691	903	265	617	2,838	700	262	588	657
1964 April	596	549	342	301	354	693	899	259	612	2,772	688	289	585	653
1964 May	584	540	334	299	336	693	895	265	602	2,893	670	282	566	621
1964 June	574	529	333	304	333	684	875	254	582	2,850	654	270	550	596
1964 July	583	538	350	328	348	702	864	260	578	2,767	660	270	562	615
1964 Aug.	594	549	361	338	357	720	872	270	594</					

Taxed Fixed-interest Securities <sup>1)</sup>

Industrial bonds							Loans of public authorities							Period
5 1/2%	5 1/4%	6%	6 1/2%	7%	7 1/2%	8%	5%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%	
—	—	—	—	—	—	100.5	—	—	—	—	—	—	—	1956
—	—	—	—	—	—	105.1	—	—	—	—	—	—	—	1957
—	—	—	—	—	102.4	107.0	—	—	—	92.5	—	93.2	—	1958
—	—	—	—	—	104.0	104.9	—	—	—	96.5	—	100.2	102.4	104.2
—	—	—	—	—	103.9	103.9	—	—	—	100.7	102.7	105.0	106.3	107.3
90.9	92.9	102.0	103.3	105.4	104.0	104.9	90.8	99.0	99.3	96.8	96.8	101.1	103.3	104.5
93.9	97.3	101.3	102.6	103.9	104.0	103.9	94.9	98.4	100.8	102.8	102.8	104.1	104.0	104.2
92.2	95.7	100.2	101.8	103.1	103.1	102.1	93.3	97.8	100.8	102.4	103.9	103.9	103.0	102.4
92.7	95.5	100.4	101.8	102.3	101.6	101.5	93.1	96.9	100.2	102.3	102.6	101.6	101.6	—
92.3	94.8	99.0	100.8	101.4	101.3	101.7	93.2	96.4	99.0	101.3	101.4	101.3	—	1964
92.9	96.6	100.7	102.5	103.7	103.5	102.2	94.0	98.7	101.5	103.1	104.3	103.4	102.6	May 1962
92.1	95.6	100.0	102.1	102.9	102.8	101.8	92.7	98.0	100.7	102.1	104.0	103.3	102.1	June
91.9	95.7	100.6	101.8	102.1	102.8	101.9	92.7	97.9	100.4	102.8	103.9	103.0	102.1	July
91.2	95.0	99.6	101.1	102.7	102.6	101.6	92.3	97.6	100.1	102.1	103.5	102.5	102.0	Aug.
91.2	94.5	99.6	100.7	102.6	102.4	101.7	92.1	97.0	100.0	101.8	103.5	102.3	102.0	Sep.
90.7	94.1	99.2	100.6	102.2	102.1	101.4	91.9	96.3	99.8	101.3	102.9	102.0	101.5	Oct.
90.8	93.9	99.1	100.6	101.8	102.0	101.1	91.8	96.6	99.7	101.1	102.6	101.9	101.2	Nov.
91.4	94.5	99.4	100.8	101.8	102.0	101.1	92.8	96.3	99.8	101.4	102.6	102.0	101.1	Dec.
92.5	95.4	100.3	101.5	102.5	102.2	101.4	93.6	97.1	100.2	102.2	103.2	102.3	101.3	Jan. 1963
92.5	95.5	100.5	101.6	102.9	102.1	101.4	93.3	97.1	100.2	102.5	103.5	102.3	101.5	Feb.
92.7	95.7	100.5	101.7	102.7	102.0	101.3	93.5	97.2	100.4	102.5	103.5	102.2	101.4	March
92.7	95.9	100.6	101.8	102.6	101.8	101.4	93.5	96.7	100.4	102.5	103.4	102.0	101.2	April
92.5	95.6	100.2	101.6	102.2	101.5	101.2	93.1	97.1	100.2	102.3	102.8	101.5	100.9	May
92.5	95.3	100.2	101.7	102.1	101.4	101.0	92.9	97.0	100.1	102.4	102.5	101.3	100.5	June
92.4	95.1	100.1	102.1	102.0	101.2	101.2	92.6	96.7	100.1	102.1	102.1	101.1	100.6	July
92.6	95.2	100.1	101.8	102.1	101.1	101.7	92.6	96.7	100.0	102.1	102.0	101.3	100.6	Aug.
92.5	95.3	100.3	101.8	102.1	101.3	101.9	92.8	96.7	100.1	102.1	102.0	101.3	100.7	Sep.
93.0	95.5	100.4	101.9	102.2	101.6	101.8	92.8	96.9	100.1	102.2	102.2	101.3	100.7	Oct.
93.2	95.7	100.6	101.8	102.2	101.4	101.6	92.3	97.0	100.2	102.2	102.3	101.2	100.0	Nov.
93.1	95.6	100.5	101.7	101.9	101.0	101.5	93.4	97.0	100.1	102.2	102.0	100.8	—	Dec.
93.7	96.3	101.0	101.7	102.1	101.4	101.9	94.5	97.9	101.0	102.6	102.5	100.8	—	Jan. 1964
94.1	97.0	101.4	101.7	101.8	101.3	101.8	94.8	98.5	101.3	102.6	101.9	100.8	—	Feb.
93.6	96.5	100.8	101.5	101.5	101.5	101.6	94.2	98.2	100.8	102.3	101.4	100.6	—	March
91.9	94.7	99.6	100.7	101.1	101.1	101.9	93.2	96.9	99.4	101.3	101.1	101.6	—	April
91.2	94.0	98.7	100.6	101.0	101.0	101.5	92.5	96.2	99.0	101.1	100.8	101.5	—	May
91.2	93.6	98.1	100.4	101.0	100.8	101.2	92.4	95.6	98.2	101.0	101.2	101.3	—	June
91.6	94.1	98.5	100.6	101.1	101.1	101.5	92.6	95.7	98.2	101.1	101.4	101.5	—	July
92.1	94.3	98.3	100.6	101.3	101.3	101.4	92.8	95.8	98.1	101.0	101.3	101.4	—	Aug.
92.0	94.3	98.0	100.6	101.3	101.3	101.5	92.7	95.7	98.0	100.9	101.2	101.6	—	Sep.
92.2	94.3	98.0	100.4	101.3	101.3	101.7	92.6	95.4	97.8	100.7	101.2	101.5	—	Oct.
92.3	94.2	98.0	100.3	101.4	101.4	102.1	92.8	95.4	97.8	100.8	101.2	101.5	—	Nov.
92.1	94.3	97.8	100.2	101.4	101.6	102.1	92.9	95.3	97.8	100.7	101.1	101.5	—	Dec.
92.1	94.1	97.6	100.2	101.3	101.4	102.1	92.7	95.2	97.6	100.5	101.2	101.9	—	Jan. 1965
91.5	93.6	97.1	100.0	101.5	101.7	101.9	92.3	94.7	97.1	100.3	101.6	101.5	—	Feb.

notes (Kassenobligationen) and other medium-term paper.

Share Prices

31 December 1953 = 100

processing industries								Other branches of economic activity						Period <sup>1)</sup>
among which:								among which:						
Other chemical industry	Rubber processing	Paper industry	Leather and linoleum industry	Textile industry	Food industry	Breweries	Building and civil engineering	All other branches	Department stores	Commercial banks	Mortgage banks	Shipping	Power industry	
68	67	69	89	87	85	83	116	60	61	30	75	56	65	1950 <sup>2)</sup>
94	80	115	101	121	110	87	104	79	78	51	82	85	85	1951
106	87	113	106	108	116	100	106	91	87	72	92	119	96	1952
91	84	88	98	92	95	89	92	87	87	74	93	100	91	1953
129	111	134	117	122	123	128	119	116	121	121	130	139	117	1954
217	173	202	153	163	181	210	209	187	193	200	211	181	184	1955
221	176	194	156	186	230	199	186	198	215	213	213	184	177	1956
232	169	179	152	151	198	256	210	185	207	222	204	187	171	1957
320	223	227	221	181	284	372	312	253	326	318	349	161	228	1958
589	437	375	355	260	484	665	532	449	744	574	674	172	395	1960
936	719	617	613	410	636	1,162	897	698	1,495	871	875	189	611	1961
945	689	645	583	383	614	1,081	1,060	808	1,702	991	892	214	729	1962
640	452	360	407	258	526	901	1,055	696	1,370	759	855	196	664	1963
606	465	236	352	266	359	867	1,256	701	1,321	726	912	181	688	1964
698	522	263	341	310	582	916	1,558	752	1,341	812	1,107	203	725	1964
662	434	396	417	259	546	984	1,149	731	1,397	821	984	213	693	May 1962
586	428	365	379	248	502	889	981	647	1,263	702	827	206	614	June
565	435	332	368	246	490	833	979	627	1,247	640	796	201	607	July
539	410	295	339	233	469	767	889	610	1,209	636	768	189	589	Aug.
536	390	273	335	234	470	768	894	605	1,208	629	785	188	588	Sep.
482	344	238	305	216	429	718	767	559	1,056	568	733	171	538	Oct.
552	413	254	362	229	484	788	934	624	1,208	649	800	176	607	Nov.
596	430	268	371	237	519	843	1,020	663	1,310	686	844	178	645	Dec.
575	409	256	352	232	505	830	1,003	642	1,324	656	833	179	623	Jan. 1963
554	397	234	339	237	507	826	1,016	623	1,272	632	831	178	605	Feb.
545	402	218	340	233	512	818	1,073	636	1,245	642	847	176	623	March
544	423	222	352	243	520	812	1,088	655	1,245	664	871	178	644	April
603	468	224	367	289	564	852	1,177	702	1,349	729	902	180	685	May
617	491	284	355	271	580	865	1,285	723	1,364	743	913	183	713	June
608	476	234	346	264	575	856	1,336	717	1,336	739	926	185	707	July
641	494	247	361	282	589	895	1,448	739	1,355	777	951	187	726	Aug.
668	514	233	371	294	599	926	1,438	759	1,389	811	987	183	741	Sep.
651	513	247	359	292	597	918	1,418	747	1,350	786	972	179	736	Oct.
628	493	235	343	283	587	904	1,386	729	1,308	760	952	180	720	Nov.
641	497	230	337	286	571	901	1,390	738	1,316	771	963	180	730	Dec.
670	525	241	352	304	583	928	1,504	763	1,293	818	1,027	186	750	Jan. 1964
688	540	259	351	310	584	932	1,258	759	1,277	836	1,077	198	737	Feb.
709	550	280	362	313	603	942	1,629	779	1,316	871	1,135	203	747	March
718	540	278	350	315	598	928	1,634	768	1,288	847	1,116	207	741	April
703	526	263	337	310	576	901	1,634	748	1,286	800	1,086	213	727	May
680	509	252	332	307	567	887	1,580	739	1,298	784	1,054	211	720	June
700	523	255	332	311	573	908	1,591	745	1,356	797	1,073	205	720	July
708	521	270	331	316	580	929	1,587	757	1,403	817	1,124	202	727	Aug.

Company	Fund	Inventory value <sup>1)</sup>											Number of				
		1957	1958	1959	1960	1961	1962	1963	1964	1965			1957	1958	1959		
										Dec.	Jan.	Feb.					
Millions of DM															Thousands		
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	—	—	—	55.0	87.0	90.1	114.4	152.1	152.1	157.4	156.7	—	—	—		
ADIG Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds Adiropa Adiverba Fondak Fondis Fondra Tresora	—	87.8	135.2	194.7	180.0	138.9	149.7	155.3	155.3	157.2	153.6	—	848.9	794.4		
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra-Fonds	—	—	120.4	92.3	90.7	84.5	64.4	58.2	58.2	56.7	55.3	—	—	1,081.8		
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo-Dutch-Fonds	—	—	—	14.5	12.5	11.0	11.2	9.4	9.4	9.5	8.9	—	—	—		
Deutsche Gesellschaft für Wertpapier-sparen mbH, Frankfurt (Main)	Akkumula Interinvest Investa	—	—	83.1	80.9	17.7	18.1	20.1	19.7	19.7	19.9	19.3	—	—	908.6		
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt (Main)	Concentra Industria Thesaurus Transatlanta	129.0	292.8	504.4	615.3	499.7	389.3	438.3	533.1	533.1	548.9	519.4	1,304.0	1,970.0	4,208.8		
Deutsche Kapital-anlagegesellschaft mbH, Düsseldorf	Arideka Dekafonds I	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Europa und Übersee Kapitalanlage-gesellschaft mbH, Frankfurt (Main)	Atlantic-fonds Europa-fonds I	—	—	—	61.7	47.4	36.8	35.8	39.5	39.5	41.2	41.9	—	—	—		
Internationale Kapital-anlagegesellschaft mbH, Essen	Brauerei-fonds	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Union-Investment-Gesellschaft mbH, Frankfurt (Main)	Unifonds Uscafonds	17.1	65.5	126.1	170.2	182.9	169.4	237.3	362.7	362.7	380.2	382.0	384.6	1,000.1	1,165.5		
Total <sup>2)</sup>		317.1	1,049.3	2,266.5	3,146.1	3,109.2	2,621.2	2,921.8	3,300.7	3,300.7	3,376.0	3,283.7					

<sup>1)</sup> Companies falling under the Law on Investment Companies, of 16 April 1957 (Federal Law Gazette I, p. 378), with the exception of one fund whose unit certificates are case of: Adifonds 1:2 on 1 August 1960; Allfonds 1:2 on 14 July 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 on 3 November 1 May 1959 and 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds not add to totals because of rounding. — <sup>2)</sup> Since 16 November 1964 it has been possible to exchange Uscafonds units for Atlanticfunds units at the ratio of 1:3. — <sup>3)</sup> Repurchase

13. Capital Accruing<sup>1)</sup> at the Investment Funds

Period	Capital accruing DM mn
1957	182.8
1958	500.5
1959	463.7
1960	340.1
1961	229.5
1962	224.2
1963	192.6
1964	372.8
1962 April	16.8
1962 May	— 4.4
1962 June	13.5
1962 July	15.5
1962 Aug.	12.7
1962 Sep.	6.4
1962 Oct.	7.0
1962 Nov.	24.0
1962 Dec.	20.9
1963 Jan.	16.5
1963 Feb.	12.2
1963 March	9.5
1963 April	12.4
1963 May	10.5
1963 June	9.2
1963 July	26.0
1963 Aug.	16.2
1963 Sep.	12.6
1963 Oct.	14.6
1963 Nov.	22.8
1963 Dec.	29.1
1964 Jan.	41.6
1964 Feb.	36.2
1964 March	30.7
1964 April	26.3
1964 May	22.9
1964 June	25.3
1964 July	24.7
1964 Aug.	20.3
1964 Sep.	14.3
1964 Oct.	31.6
1964 Nov.	50.8
1964 Dec.	48.1
1965 Jan.	42.8
1965 Feb.	59.2

<sup>1)</sup> Calculated from changes in circulation of units and in monthly-average unit price of each Fund.

14. Turnover on Stock Exchanges<sup>1)</sup>

Period	Fixed-interest DM securities		DM shares	
	Index of nominal values (1953 = 100)	Average price <sup>2)</sup>	Index of nominal values (1953 = 100)	Average price <sup>2)</sup>
1953	100	.	100	.
1954	110	.	298	.
1955	252	.	465	.
1956	463	.	361	.
1957	389	.	361	.
1958	686	.	632	.
1959	845	.	835	.
1960	867	.	726	.
1961	882	102	574	500
1962	748	100	485	387
1963	835	99	453	369
1964	1.403	99	570	351
1962 Oct.	929	99	569	327
1962 Nov.	666	98	612	357
1962 Dec.	789	97	377	389
1963 Jan.	978	98	368	351
1963 Feb.	705	99	305	317
1963 March	937	99	348	353
1963 April	772	100	437	347
1963 May	862	98	801	410
1963 June	634	100	361	390
1963 July	916	100	509	368
1963 Aug.	845	99	597	357
1963 Sep.	846	99	532	373
1963 Oct.	895	99	460	365
1963 Nov.	782	100	334	375
1963 Dec.	847	99	363	372
1964 Jan.	1.139	99	787	356
1964 Feb.	853	100	660	334
1964 March	1.645	99	858	344
1964 April	1.920	99	677	359
1964 May	2.170	98	397	380
1964 June	2.191	98	470	363
1964 July	1.212	98	618	317
1964 Aug.	921	98	559	354
1964 Sep.	1.297	98	512	376
1964 Oct.	1.233	98	454	345
1964 Nov.	950	98	434	328
1964 Dec.	1.310	98	419	384
1965 Jan.	1.538	97	425	376
1965 Feb.	1.446	97	402	376

<sup>1)</sup> Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. — <sup>2)</sup> Average price of securities actually sold.

15. Price, Dividend and Yield of Officially Quoted Shares Area of the Federal Republic except Berlin

End of year or month	Average values		
	Price	Dividend %	Yield %
1953	112	2.97	2.87
1954	181	4.80	2.65
1955	203	6.31	3.10
1956	181	7.54	4.15
1957	186	8.64	4.64
1958	282	9.28	3.29
1959	486	10.63	2.19
1960	602	11.79	1.96
1961	529	13.17	2.49
1962	597	13.65	3.44
1963	425	13.44	3.16
1964	430	13.24	3.08
1962 Nov.	409	13.65	3.24
1962 Dec.	397	13.65	3.44
1963 Jan.	382	13.67	3.58
1963 Feb.	363	13.62	3.75
1963 March	374	13.57	3.63
1963 April	383	13.63	3.56
1963 May	426	13.58	3.19
1963 June	414	13.52	3.26
1963 July	421	13.45	3.20
1963 Aug.	435	13.45	3.09
1963 Sep.	437	13.45	3.08
1963 Oct.	424	13.41	3.17
1963 Nov.	413	13.45	3.26
1963 Dec.	425	13.44	3.16
1964 Jan.	447	13.43	3.01
1964 Feb.	456	13.34	2.93
1964 March	471	13.33	2.83
1964 April	458	13.20	2.88
1964 May	446	13.26	2.98
1964 June	437	13.24	3.03
1964 July	446	13.23	2.96
1964 Aug.	456	13.21	2.90
1964 Sep.	451	13.21	2.93
1964 Oct.	429	13.21	3.08
1964 Nov.	425	13.23	3.11
1964 Dec.	430	13.24	3.08
1965 Jan.	431	13.30	3.09
1965 Feb.	418	13.39	3.20

Source: Federal Statistical Office.

Companies<sup>1)</sup>

units issued <sup>2)</sup> )							Price per unit <sup>3)</sup>											
1960	1961	1962	1963	1964	1964	1965		1957 <sup>5)</sup>	1958 <sup>5)</sup>	1959 <sup>5)</sup>	1960 <sup>5)</sup>	1961 <sup>5)</sup>	1962 <sup>5)</sup>	1963 <sup>5)</sup>	1964 <sup>5)</sup>	1965 <sup>5)</sup>		
					Dec.	Jan.	Feb.									Dec.	Jan.	Feb.
Thousands							DM											
445.0	2,120.0	2,735.8	3,436.4	4,715.2	4,715.2	4,825.2	4,914.9	—	—	—	128.20	42.60	34.20	34.60	33.50	33.37	33.72	33.28
2,826.4	2,925.3	3,003.2	3,074.9	3,158.4	3,158.4	3,174.3	3,185.4	—	107.90	176.90	71.40	63.70	47.90	50.40	50.90	50.81	51.09	50.34
101.1	298.8	366.9	406.5	434.2	434.2	436.2	441.7	—	—	—	126.90	68.60	57.70	57.00	54.30	54.18	54.59	54.27
—	—	—	331.6	406.7	406.7	409.7	419.2	—	—	—	—	—	—	51.10	49.60	49.57	49.56	48.76
1,729.2	5,256.0	5,327.7	5,419.0	5,524.9	5,524.9	5,534.9	5,600.9	102.90	158.30	131.90	166.80	52.00	39.30	40.90	40.30	40.33	40.49	39.87
2,613.7	2,737.6	2,783.8	2,848.9	2,907.5	2,907.5	2,910.2	2,924.0	120.60	185.00	151.80	65.00	56.80	42.90	44.80	45.20	45.25	45.41	44.55
549.9	616.5	718.3	858.6	1,206.2	1,206.2	1,257.6	1,301.8	198.50	138.00	194.50	113.20	109.50	93.60	95.00	93.39	93.71	93.00	—
—	658.9	718.5	651.3	562.2	562.2	555.3	547.6	—	—	—	—	49.70	43.00	43.70	44.40	44.17	44.63	44.38
769.6	1,938.7	1,902.0	1,754.9	1,737.9	1,737.9	1,733.0	1,729.3	—	—	116.60	125.50	48.90	46.50	38.40	35.00	34.80	34.45	33.35
144.4	119.3	111.0	108.8	99.8	99.8	98.7	98.4	—	—	—	106.40	111.40	104.90	109.00	99.50	99.38	99.87	96.85
—	304.2	372.0	375.2	346.4	346.4	345.0	342.1	—	—	—	—	60.50	50.70	55.70	59.00	58.38	59.26	58.96
892.8	921.8	991.0	1,015.4	990.0	990.0	987.9	987.8	—	—	96.00	94.80	106.80	92.80	97.50	102.00	101.01	103.05	103.98
8,106.6	8,735.3	9,367.2	10,046.9	10,991.9	10,991.9	11,090.1	11,167.7	106.90	164.40	136.90	85.30	76.70	58.70	62.30	63.90	63.62	64.21	63.35
4,096.1	11,323.0	11,849.7	12,730.1	15,172.2	15,172.2	15,469.7	16,148.8	103.00	154.20	124.30	156.00	45.90	34.00	35.60	36.40	36.21	36.53	34.64
1,904.3	1,840.0	1,815.0	1,806.5	1,772.5	1,772.5	1,769.7	1,779.3	—	—	161.30	97.80	87.40	66.30	70.00	70.80	70.85	71.13	68.44
2,606.3	4,157.1	3,931.1	3,596.3	3,415.3	3,415.3	3,398.0	3,383.9	—	98.20	167.10	56.20	52.00	41.30	46.10	50.30	50.01	50.44	49.54
1,710.9	1,580.8	1,629.8	1,567.4	1,497.4	1,497.4	1,491.2	1,493.3	—	—	—	55.70	59.20	49.60	52.40	52.10	51.98	52.52	51.04
—	—	439.5	486.1	535.5	535.5	540.3	552.6	—	—	—	—	—	43.90	45.70	46.20	46.08	46.22	43.86
3,672.2	4,248.0	4,739.5	5,125.3	5,625.2	5,625.2	5,704.3	5,842.4	114.20	170.60	134.00	57.30	51.00	38.70	40.50	41.10	41.00	41.14	38.71
1,472.7	1,121.7	1,052.3	992.7	1,080.1 <sup>6)</sup>	1,080.1	1,102.9	1,127.5	—	—	—	44.40	44.70	37.30	37.50	38.40	38.30	38.90	39.13
327.7	650.2	659.7	636.0	587.7	587.7	597.6	599.7	—	—	155.60	170.70	80.80	67.30	65.00	63.90	63.62	64.13	63.65
—	—	792.8	751.5	656.3	656.3	650.5	642.4	—	—	—	—	—	46.90	49.50	50.60	50.50	51.17	51.72
3,664.4	4,556.2	5,639.7	7,707.4	11,906.2	11,906.2	12,346.5	12,795.2	46.70	68.80	113.70	48.80	42.20	31.60	32.40	32.00	31.90	32.18	31.69
91.7	91.1	101.4	103.5	27.4 <sup>6)</sup>	27.4	18.7	9.9	93.90	116.20	120.10	115.70	128.40	106.40	117.50	118.62	118.62 <sup>7)</sup>	120.84 <sup>7)</sup>	122.10 <sup>7)</sup>

reserved to a specified group of persons. — <sup>2)</sup> Position at end of year or month. — <sup>3)</sup> During the period under report splitting has taken place at the following ratios in the 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; Investa 1:1 each on funds I 1:1 on 8 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on 1 November 1960. — <sup>4)</sup> Average during month. — <sup>5)</sup> Details may price.

16. Yields of Fixed-interest-bearing Securities<sup>1)</sup>

per cent

Period	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Securities in circulation <sup>2)</sup>						Securities placed during month of issue <sup>3)</sup>						
							Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	
1958	6.5	6.4	6.5	6.6	6.7	6.6	6.5	6.3	6.7	6.7	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9
1959	5.8	5.8	5.8	5.7	5.8	5.8	5.8	5.5	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6
1960	6.3	6.3	6.4	6.2	6.2	6.4	6.4	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6
1961	5.9	6.0	6.0	6.0	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9
1962	6.0	6.0	6.1	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
1963	6.1	6.1	6.2	6.1	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1964	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1962 Nov.	6.2	6.2	6.2	6.2	6.4	6.2	6.2	6.2	6.1	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2
1963 Jan.	6.1	6.1	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 Feb.	6.1	6.1	6.1	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 March	6.1	6.1	6.1	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 April	6.1	6.1	6.1	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 May	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 June	6.1	6.1	6.2	6.1	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 July	6.1	6.1	6.2	6.1	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 Aug.	6.1	6.1	6.2	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 Sep.	6.1	6.2	6.2	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 Oct.	6.1	6.2	6.2	6.1	5.9	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 Nov.	6.1	6.2	6.2	6.1	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 Dec.	6.1	6.1	6.2	6.1	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1964 Jan.	6.0	6.1	6.1	6.0	5.9	5.9	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.0
1964 Feb.	6.0	6.0	6.1	6.0	5.9	5.9	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	5.8
1964 March	6.0	6.0	6.1	6.0	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	5.8
1964 April	6.1	6.1	6.1	6.1	6.2	6.2	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1964 May	6.2	6.1	6.1	6.1	6.3	6.3	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1964 June	6.2	6.2	6.2	6.2	6.4	6.3	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2
1964 July	6.3	6.2	6.2	6.2	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
1964 Aug.	6.3	6.2	6.2	6.2	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
1964 Sep.	6.3	6.2	6.3	6.2	6.3	6.4	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2
1964 Oct.	6.3	6.3	6.3	6.2	6.3	6.4	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
1964 Nov.	6.3	6.3	6.3	6.2	6.3	6.4	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
1964 Dec.	6.3	6.3	6.3	6.2	6.3	6.4	6.3	6.3	6.3	6.3</									

17. Building and Loan Associations

(a) Interim Statements<sup>\*)</sup>

Millions of DM

End of year or month	Number of institutions	Balance-sheet total	Assets							Liabilities					Out-payment obligations at end of year or month		
			Building loans				Equalisation claims <sup>1)</sup>	Cash holding and balances with credit institutions <sup>2)</sup>	Treasury bills and non-interest-bearing Treasury bonds	Securities	Deposits		Borrowings		Capital funds <sup>4)</sup>	Total	among which: Allocations
			Total	Allocations	Intermediate credits	Other					Savings deposits	Other deposits	Total	among which: from credit institutions <sup>3)</sup>			
<b>All Building and Loan Associations</b>																	
1959	30	8,269.4	4,939.2	4,111.0	666.6	161.6	60.8	2,669.2	27.4	409.2	7,489.7	41.8	325.7	158.0	143.6	2,105.4	1,671.8
1960	31	10,404.6	6,300.0	4,831.2	1,193.7	273.1	60.3	3,278.9	51.9	479.8	9,355.2	33.7	482.2	235.0	183.5	2,832.3	2,157.9
1961	31	12,686.8	7,903.0	5,780.9	1,747.8	374.3	59.0	3,882.2	34.3	527.8	11,283.1	47.2	676.7	345.9	241.6	3,303.1	2,566.6
1962	31	14,731.9	9,425.6	6,983.5	2,247.6	540.4	58.0	4,334.1	38.1	607.8	13,071.9	41.2	792.7	418.4	278.7	3,827.6	2,795.2
1963	30	17,098.2	11,143.7	8,178.7	2,247.6	717.4	56.9	4,884.8	51.5	649.7	15,179.9	48.7	922.0	487.6	330.2	4,186.3	3,051.2
1964 <sup>b)</sup>	30	19,807.0	12,969.3	9,381.0	3,029.3 <sup>b)</sup>	559.0 <sup>b)</sup>	56.3	5,599.0	2.2	813.5	17,349.5	83.2	1,140.5	596.9	377.6	4,343.6	3,286.3
1964 Sep.	30	17,848.4	12,359.0	8,981.2	2,545.6	832.2	56.3	4,319.4	71.4	767.8	15,333.1	69.9	1,057.5	586.3	365.5	4,845.6	3,465.8
1964 Oct.	30	18,062.5	12,672.3	9,117.5	2,676.5	878.3	56.3	4,170.4	67.2	802.6	15,395.8	55.9	1,105.8	607.6	365.4	4,721.0	3,640.9
1964 Nov.	30	18,125.9	12,757.4	9,258.1	2,611.1	888.2	56.3	4,175.9	2.2	802.4	15,406.9	47.0	1,116.7	608.3	365.4	4,736.8	3,697.4
1964 Dec. <sup>c)</sup>	30	19,807.0	12,969.3	9,381.0	3,029.3 <sup>b)</sup>	559.0 <sup>b)</sup>	56.3	5,599.0	2.2	813.5	17,349.5	83.2	1,140.5	596.9	377.6	4,343.6	3,286.3
1965 Jan.	30	19,811.4	13,144.1	9,540.4	2,993.7	610.0	56.4	5,464.6	2.2	841.2	17,255.3	81.9	1,156.9	628.6	388.9	4,505.8	3,466.6
<b>Private Building and Loan Associations</b>																	
1959	16	4,856.2	3,076.9	2,547.0	491.7	38.3	44.7	1,420.5	—	194.3	4,432.9	22.4	152.6	74.9	91.8	942.1	667.5
1960	17	6,141.9	4,081.3	3,098.5	933.0	49.8	44.4	1,592.1	—	249.9	5,591.6	27.0	198.1	116.4	115.4	1,290.8	834.9
1961	17	7,500.2	5,237.6	3,780.1	1,395.3	62.2	43.4	1,779.6	—	237.9	6,812.8	32.3	249.8	159.8	151.6	1,524.5	988.4
1962	17	8,658.1	6,235.4	4,661.2	1,517.6	56.6	42.7	1,943.4	—	254.6	7,835.0	36.8	288.0	209.9	173.0	1,875.4	1,111.7
1963	16	9,990.9	7,347.1	5,538.4	1,739.4	69.3	41.8	2,120.2	—	265.9	9,047.2	43.0	311.9	220.2	210.1	1,911.4	1,122.7
1964 <sup>b)</sup>	16	11,513.8	8,450.3	6,408.8	1,960.1	81.4	40.7	2,456.9	—	308.7	10,299.0	65.3	374.3	276.8	222.2	1,779.5	1,177.7
1964 Sep.	16	10,420.7	8,119.7	6,172.8	1,868.3	78.6	41.3	1,820.6	—	276.5	9,170.0	44.0	353.2	255.3	215.8	2,164.3	1,236.8
1964 Oct.	16	10,561.4	8,300.2	6,229.4	1,990.6	80.2	41.3	1,761.1	—	291.9	9,237.0	38.4	363.8	265.2	215.7	1,856.5	1,231.9
1964 Nov.	16	10,531.7	8,349.2	6,239.2	1,918.6	82.4	41.3	1,681.4	—	287.7	9,172.2	37.3	368.9	269.3	215.7	1,857.3	1,231.6
1964 Dec. <sup>c)</sup>	16	11,513.8	8,450.3	6,408.8	1,960.1	81.4	40.7	2,456.9	—	308.7	10,299.0	65.3	374.3	276.8	222.2	1,779.5	1,177.7
1965 Jan.	16	11,434.0	8,561.9	6,548.9	1,928.8	84.2	40.8	2,326.3	—	310.5	10,172.4	53.2	378.0	279.9	222.8	1,932.8	1,360.0
<b>Public Building and Loan Associations</b>																	
1959	14	3,413.2	1,862.3	1,564.0	174.9	123.4	16.1	1,248.7	27.4	214.9	3,056.8	19.4	173.1	83.1	51.8	1,163.3	1,004.3
1960	14	4,262.7	2,218.7	1,732.7	260.7	223.3	15.9	1,686.8	51.9	229.9	3,763.6	6.7	284.1	118.6	68.1	1,541.5	1,323.0
1961	14	5,186.6	2,665.4	2,000.8	352.5	312.1	15.6	2,102.6	34.3	289.9	4,470.3	14.9	426.9	186.1	90.0	1,778.6	1,578.2
1962	14	6,073.8	3,190.2	2,322.3	384.1	483.8	15.3	2,390.7	38.1	353.2	5,236.9	4.4	504.7	208.5	105.7	1,952.2	1,683.5
1963	14	7,107.3	3,796.6	2,640.3	508.2	648.1	15.1	2,774.6	51.5	383.8	6,132.3	5.7	610.1	267.4	120.1	2,274.9	1,928.5
1964 <sup>b)</sup>	14	8,293.2	4,519.0	2,972.2	1,069.2 <sup>b)</sup>	477.6 <sup>b)</sup>	15.6	3,142.1	2.2	504.8	7,050.5	17.9	766.2	320.1	155.4	2,564.1	2,108.6
1964 Sep.	14	7,427.7	4,239.3	2,808.4	677.3	753.6	15.0	2,498.8	71.4	491.3	6,163.1	25.9	704.3	331.0	149.7	2,681.3	2,209.0
1964 Oct.	14	7,501.1	4,372.1	2,888.1	685.9	798.1	15.0	2,409.3	67.2	510.7	6,158.8	17.5	742.0	342.4	149.7	2,864.5	2,409.0
1964 Nov.	14	7,872.2	4,417.2	2,912.2	692.5	805.8	15.0	2,494.5	2.2	504.7	6,234.7	9.7	747.8	339.0	149.7	2,879.5	2,445.8
1964 Dec. <sup>c)</sup>	14	8,293.2	4,519.0	2,972.2	1,069.2 <sup>b)</sup>	477.6 <sup>b)</sup>	15.6	3,142.1	2.2	504.8	7,050.5	17.9	766.2	320.1	155.4	2,564.1	2,108.6
1965 Jan.	14	8,377.4	4,582.2	2,991.5	1,064.9	525.8	15.6	3,138.3	2.2	530.7	7,082.9	28.7	778.9	348.7	166.1	2,573.0	2,106.6

(b) Business Activity<sup>\*)</sup>

Annual or monthly figures, in millions of DM

Period	Contracts <sup>1)</sup> newly concluded <sup>2)</sup>	Promises of capital		Capital out-payments and amounts applied to intermediate credits										Savings amounts paid in <sup>10)</sup>	Interest credited to savings deposits	Repayment of savings deposits on cancelled contracts	Receipts of interest and amortisation on building loans <sup>19)</sup>		Note: Housing premiums received <sup>11)</sup>
		Total	Allocations <sup>3)</sup>	Intermediate credits and other building loans promised	Total		Out-payments of allocated savings deposits		of allocated building loans		Inter-mediate credits newly granted	Other building loans	Total				among which: Amortisation		
					in-cluding Amounts applied to settlement of intermediate credits and other building loans	ex-cluding Amounts applied to settlement of intermediate credits and other building loans	Total	among which: Applied to settlement of intermediate credits, etc.	Total	among which: Applied to settlement of intermediate credits, etc.									
<b>All Building and Loan Associations</b>																			
1959	9,951.4	4,682.0	3,381.8	1,300.2	3,957.3	3,259.5	1,703.8	406.7	1,319.7	291.1	841.0	92.8	3,136.2	169.6	94.2	838.4	634.8	339.0	
1960	10,826.2	5,853.1	3,997.8	1,855.3	4,886.8	4,020.5	2,011.3	494.2	1,515.7	372.1	1,227.1	132.7	3,839.9	217.7	138.6	981.0	754.9	418.7	
1961	12,187.9	6,950.5	4,785.1	2,165.4	6,245.0	5,097.5	2,551.3	667.8	1,845.4	479.7	1,708.5	139.8	4,412.1	267.8	172.4	1,144.5	881.5	477.1	
1962	13,117.8	7,954.6	5,505.5	2,449.1	7,492.2	5,816.4	3,126.7	929.5	2,366.9	746.3	1,827.2	171.4	4,852.2	329.5	231.1	1,384.8	1,045.6	512.6	
1963	16,603.9	8,872.0	6,077.5	2,794.5	8,303.4	6,507.8	3,477.9	1,046.3	2,481.7	749.3	2,132.0	211.8	5,524.2	375.6	289.2	1,368.7	1,235.3	562.8	
1964 <sup>b)</sup>	21,200.4	10,079.0	6,942.3	3,136.7	9,528.9	7,583.7	4,203.1	1,113.0	2,679.8	832.2	2,372.7	255.3	6,428.5	407.8	422.0	1,933.7	1,475.7	648.3	
1964 Sep.	1,664.0	956.2	638.4	317.8	921.0	665.3	413.9	147.6	279.7	108.1	202.4	25.6	545.7	8.5	30.4	167.6	102.4	89.4	
1964 Oct.	1,544.1	960.7	690.2	270.5	852.7	728.5	330.8	69.9	245.8	54.3	255.4	20.7	420.6	8.3	32.9	164.4	106.5	47.2	
1964 Nov.	1,467.6	1,033.2	803.7	229.5	873.2	620.3	382.1	139.8	273.4	113.1	197.8	19.9	385.3	40.3	30.3	163.4	106.5	18.6	
1964 Dec. <sup>c)</sup>	8,771.6	664.4	340.5	323.9	1,029.3	836.5	443.4	103.5	294.8	89.3	250.5	40.6	2,144.5	324.2	64.8	227.4	155.6	13.4	
1965 Jan.	709.6	970.9	769.4	201.5	817.9	626.5	386.4	112.9	229.8	78.5	189.3	12.4	333.6	10.6	46.8	107.9	68.3	3.6	
<b>Private Building and Loan Associations</b>																			
1959	6,199.4	2,819.2	1,951.3	867.9	2,454.8	1,962.5	956.6	280.6	856.6	211.7	691.0	10.6	1,800.8	96.8	48.6	469.8	352.0	197.9	
1960	6,880.4	3,653.5	2,317.3	1,336.2	3,157.8	2,495.9	1,191.3	366.2	1,021.5	295.7	929.8	15.2	2,296.1	127.9	67.4	569.2	427.7	243.2	
1961	7,634.8	4,418.7	2,790.9	1,627.8	3,985.0	3,121.4	1,435.4	488.5	1,197.4	375.1	1,330.0	22.2	2,600.6	159.8	111.8	667.9	498.6	274.3	
1962	8,123.8	5,233.7	3,517.7	1,716.0	4,838.4	3,556.5	1,864.7	707.4	1,545.3	574.5	1,418.1	10.3	2,853.9	190.1	147.5	819.7	606.4	298.1	
1963	10,096.8	5,662.3	3,752.9	1,909.4	5,299.0	3,938.8	2,058.9	788.6	1,630.9	571.6	1,593.2	16.0	3,234.8	218.7	171.8	1,007.7	746.6	324.5	
1964 <sup>b)</sup>	12,627.3	6,500.4	4,404.3	2,096.1	6,025.2	4,545.5	2,501.1	838.9	1,771.5	640.8	1,728.1	24.5	3,755.6	240.2	214.8	1,220.3	915.1	369.3	
1964 Sep.	1,119.6	743.4	510.8	232.6	633.2	411.3	277.7	127.5	208.0	94.4									

### 18. Liquid Funds and Investments of Insurance Enterprises \*) 1)

(excluding burial funds and sickness insurance companies) Millions of DM

End of year or quarter	Number of institutions covered	Liquid funds <sup>2)</sup>	Investments							
			Total	Mortgage loans, and land charges in annuity and other forms	Loans against borrower's note and other non-bonded loans	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
<b>All insurance enterprises covered<sup>3)</sup></b>										
1954	471	.	10.307.8	1.545.7	2.190.5	1.201.6	78.2	174.6	950.8	4.166.4
1955	476	.	11.830.1	1.847.3	2.686.6	1.604.9	107.1	197.0	1.158.3	4.228.9
1956	477	.	13.417.5	2.210.4	3.375.1	1.939.0	169.9	225.1	1,401.1	4,096.8
1957	479	.	15,484.0	2,671.5	4,190.7	2,440.8	274.9	258.3	1,596.8	4,057.0
1958	423	.	17,771.8	3,051.7	4,758.8	3,354.2	306.6	270.8	1,830.3	4,199.4
1959	423	.	20,752.7	3,352.2	5,962.1	4,576.4	348.1	283.3	2,099.9	4,125.7
1960	440	.	24,221.8	3,988.2	7,192.7	5,766.1	415.0	312.0	2,437.7	4,110.1
1961	444	.	28,102.1	4,824.3	8,508.7	6,817.2	510.1	350.9	2,974.9	4,116.0
1962	444	.	32,112.4	5,566.1	9,935.4	7,926.6	603.1	446.5	3,544.8	4,089.9
1963	443	.	36,382.5	6,481.2	11,293.9	8,974.0	684.3	490.7	4,183.7	4,274.7
1964	444	.	41,361.5	7,623.1	12,701.5	10,509.9	777.9	516.4	4,848.8	4,383.9
1963 3rd qtr.	443	.	34,958.0	6,166.3	10,932.7	8,695.8	654.1	477.9	3,937.8	4,093.4
4th qtr.	443	.	36,382.5	6,481.2	11,293.9	8,974.0	684.3	490.7	4,183.7	4,274.7
1964 1st qtr.	443	.	37,598.8	6,716.5	11,720.6	9,401.9	657.8	489.0	4,273.3	4,339.7
2nd qtr.	443	.	38,892.5	6,938.1	11,989.4	9,877.2	719.1	501.4	4,468.4	4,398.9
3rd qtr.	444	.	40,040.7	7,223.9	12,339.7	10,172.3	735.6	510.0	4,652.8	4,406.4
4th qtr.	444	.	41,361.5	7,623.1	12,701.5	10,509.9	777.9	516.4	4,848.8	4,383.9
<b>Life assurance companies</b>										
1954	92	273.6	5,790.6	1,250.9	1,405.3	453.6	26.1	171.6	544.7	1,938.4
1955	94	249.0	6,774.5	1,493.9	1,844.7	619.7	36.5	192.0	637.4	1,980.3
1956	96	286.2	7,794.4	1,784.5	2,318.0	715.8	49.7	220.0	809.1	1,902.9
1957	95	331.7	9,062.5	2,166.2	2,851.2	969.5	62.7	245.3	907.5	1,859.9
1958	93	331.2	10,485.8	2,462.2	3,283.1	1,345.7	82.8	276.0	1,061.4	1,988.4
1959	91	348.5	12,268.6	2,709.4	4,228.5	1,799.8	85.0	314.0	1,222.6	1,948.2
1960	98	374.6	14,401.2	3,256.2	5,108.0	2,276.0	88.8	351.0	1,426.0	1,931.0
1961	98	407.9	16,711.6	3,957.5	5,989.0	2,680.1	92.7	378.3	1,724.1	1,937.6
1962	100	484.1	19,358.1	4,584.9	7,032.3	3,277.2	124.9	364.2	2,059.1	1,915.5
1963	100	479.9	22,260.7	5,358.0	7,983.3	3,900.3	144.2	402.1	2,465.2	2,007.6
1964	100	.	25,578.4	6,347.1	8,949.1	4,717.1	183.4	421.1	2,927.5	2,033.1
1963 3rd qtr.	100	333.7	21,262.5	5,079.9	7,691.7	3,695.1	138.6	390.0	2,313.4	1,953.8
4th qtr.	100	479.9	22,260.7	5,358.0	7,983.3	3,900.3	144.2	402.1	2,465.2	2,007.6
1964 1st qtr.	99	389.8	23,171.3	5,567.9	8,300.3	4,147.9	143.3	392.3	2,526.8	2,092.8
2nd qtr.	99	426.9	23,814.3	5,755.0	8,425.2	4,348.6	162.8	404.1	2,657.7	2,060.9
3rd qtr.	100	391.6	24,594.6	6,013.2	8,670.9	4,478.2	171.6	412.3	2,795.1	2,053.3
4th qtr.	100	.	25,578.4	6,347.1	8,949.1	4,717.1	183.4	421.1	2,927.5	2,033.1
<b>Pension funds<sup>4)</sup></b>										
1954	243	146.8	2,439.8	182.7	502.2	139.2 <sup>5)</sup>	.	—	49.3	1,566.4
1955	241	199.5	2,661.3	233.4	532.5	166.2 <sup>5)</sup>	.	—	72.8	1,656.4
1956	238	154.8	2,885.0	284.6	686.1	231.2 <sup>5)</sup>	.	—	105.3	1,577.8
1957	241	133.8	3,250.5	344.7	885.4	232.3	2.5	0.0	135.2	1,660.4
1958	188	.	3,481.3	406.4	969.7	289.2	2.6	0.0	139.4	1,680.0
1959	190	.	3,952.2	451.3	1,146.5	339.5	5.6	0.0	163.5	1,699.9
1960	196	.	4,505.0	514.8	1,339.5	746.4	4.1	0.1	208.9	1,691.2
1961	199	.	5,184.9	621.3	1,609.3	908.0	1.3	0.1	328.3	1,716.6
1962	191	.	5,862.4	719.3	1,828.4 <sup>6)</sup>	1,104.9	1.3	61.5 <sup>6)</sup>	435.1	1,711.9
1963	197	.	6,599.8	838.3	2,086.8	1,265.8	1.4	66.6	549.3	1,791.6
1964	197	.	7,373.1	989.4	2,343.4	1,436.4	1.7	74.3	637.8	1,890.1
1963 3rd qtr.	197	.	6,319.8	811.8	2,034.5	1,234.8	1.4	66.6	489.9	1,680.8
4th qtr.	197	.	6,599.8	838.3	2,086.8	1,265.8	1.4	66.6	549.3	1,791.6
1964 1st qtr.	197	.	6,718.5	863.9	2,126.7	1,296.2	1.4	74.3	570.5	1,785.5
2nd qtr.	197	.	7,041.9	903.2	2,221.2	1,360.2	1.7	74.3	603.1	1,878.2
3rd qtr.	197	.	7,188.1	927.5	2,276.0	1,403.3	1.7	74.3	615.8	1,889.5
4th qtr.	197	.	7,373.1	989.4	2,343.4	1,436.4	1.7	74.3	637.8	1,890.1
<b>Indemnity and accident insurance companies<sup>7)</sup></b>										
1954	107	.	1,574.5	94.9	170.0	432.6	22.9	3.0	312.3	538.8
1955	111	.	1,825.0	99.5	190.1	590.4	36.6	5.0	377.0	526.4
1956	111	.	2,079.1	120.4	244.9	710.5	70.0	5.1	423.9	504.3
1957	111	.	2,373.7	137.9	305.2	891.9	115.7	12.8	476.9	433.3
1958	111	.	2,760.0	161.2	347.7	1,239.3	121.5	14.8	539.7	435.8
1959	111	.	3,390.2	169.4	417.0	1,645.0	145.1	17.0	612.6	384.1
1960	120	.	4,004.1	188.5	561.3	1,996.1	170.7	20.6	690.1	376.8
1961	119	.	4,597.4	213.4	647.5	2,338.0	217.7	23.0	789.1	368.7
1962	119	.	5,065.9	227.2	749.1	2,531.8	260.0	20.8	908.1	368.9
1963	119	.	5,542.4	250.8	880.8	2,727.8	269.7	22.0	1,008.2	383.1
1964	118	.	6,160.0	254.7	998.2	3,104.8	304.8	21.0	1,107.6	368.9
1963 3rd qtr.	119	.	5,435.7	240.9	861.1	2,702.9	266.6	21.3	977.1	365.8
4th qtr.	119	.	5,542.4	250.8	880.8	2,727.8	269.7	22.0	1,008.2	383.1
1964 1st qtr.	119	.	5,723.2	251.2	941.2	2,856.9	268.4	22.4	1,015.1	368.0
2nd qtr.	119	.	5,944.9	246.8	976.1	3,018.8	274.7	23.0	1,038.6	366.9
3rd qtr.	118	.	6,068.5	249.8	991.7	3,083.7	279.1	23.4	1,069.8	371.0
4th qtr.	118	.	6,160.0	254.7	998.2	3,104.8	304.8	21.0	1,107.6	368.9
<b>Reinsurance companies</b>										
1954	29	.	502.9	17.2	113.0	176.2	29.2	—	44.5	122.8
1955	30	.	569.3	20.5	119.8	228.6	34.0	—	51.1	115.8
1956	32	.	659.0	20.9	126.1	281.5	50.2	—	68.4	111.9
1957	32	.	797.3	22.7	148.9	347.1	94.0	—	81.2	103.4
1958	30	.	944.7	21.9	159.3	480.0	93.5	—	95.8	95.2
1959	30	.	1,141.7	22.1	170.1	646.2	108.6	—	101.2	95.5
1960	26	.	1,311.5	28.7	183.9	747.6	147.5	—	112.7	91.1
1961	28	.	1,608.2	32.1	262.9	891.1	195.6	—	142.5	92.6
1962	27	.	1,826.0	34.7	325.6	1,012.7	216.9	—	161.0	92.4
1963	27	.	1,979.6	34.1	343.0	1,080.1	269.0	—	175.9	91.8
1964	29	.	2,250.0	31.9	410.8	1,251.6	288.0	—	—	—
1963 3rd qtr.	27	.	1,940.0	33.7	345.4	1,063.0	247.5	—	157.4	93.0
4th qtr.	27	.	1,979.6	34.1	343.0	1,080.1	269.0	—	161.0	92.4
1964 1st qtr.	28	.	1,985.8	33.5	352.4	1,100.9	244.7	—	160.9	93.4
2nd qtr.	28	.	2,091.4	33.1	366.9	1,149.6	279.9	—	169.0	92.9
3rd qtr.	29	.	2,189.5	33.4	401.1	1,207.1	283.2	—	172.1	92.6
4th qtr.	29	.	2,250.0	31.9	410.8	1,251.6	288.0	—	175.9	91.8

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations (BAV). — \*) Changes as compared with previously published figures are due to corrections subsequently received. — 1) From 1960 including Saarland. — 2) Cash holding, bank and postal cheque account balances; in the case of pension funds, up to end-1956 only bank balances, 1957 also bills and cheques. — 3) All life assurance companies, up to end-1957 all pensions funds, from 1958 only the pension funds included in the BAV quarterly statistics, the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — 4) Up to end-1957 all pension funds, from 1958 only the pension funds included in the BAV quarterly statistics; the smaller associations subject to Land supervision, which are not included as from 1958, account for about 5 per cent of all pension funds' investments. Differences between the end-of-year figures and the data published in the BAV Annual Reports are due to discrepancy in recording dates. — 5) Up to end-1956, participations are contained in security holdings. — 6) Conversion of DM 56.0 million loans against borrower's notes, and DM 5.5 million contribution claims on member companies, into anticipatory insurance payments in the case of one pension fund. — 7) Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

1. Tax Revenue of Federal Government, Länder

Millions

Period	Total tax revenue of Federal Government and Länder	Federal revenue			Revenue of the Länder			Individual taxes						
		Total	Federal taxes <sup>1)</sup>	Share in income tax yield <sup>2)</sup>	Total	Share in income tax yield	Taxes of the Länder	Income taxes					Berlin emergency levy	Property tax
								Total	Wages tax	Assessed income tax	Corporation tax	Capital-yield tax		
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,455.9	2,796.5	3,202.7	2,372.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.4
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,113.3	7,316.8	1,796.0	11,752.8	3,740.4	4,870.4	3,990.2	151.8	975.7	405.4
1954	30,792.0	21,287.0	16,815.8	4,471.2	9,489.0	7,311.5	2,177.5	11,782.7	3,874.5	4,547.9	3,070.6	259.7	1,062.0	420.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	584.8
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	4,175.8	418.5	1,289.8	751.0
1957	40,923.5	26,963.4	21,578.2	5,385.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.0	5,879.2	4,506.1	481.3	1,553.2	818.0
1958	42,881.6	28,179.0	22,260.5	5,918.5	14,702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3	5,189.6	509.3	228.8	888.4
1959	48,046.7	31,567.9	24,873.6	6,694.3	16,478.8	12,432.3	4,046.5	19,126.6	5,855.3	7,323.2	5,118.4	829.7	165.3	1,115.8
1960	56,253.0	36,126.1	27,670.1	8,446.0	20,126.9	15,685.4	4,441.5	24,131.4	7,970.3	8,887.0	6,432.0	842.1	44.9	1,079.7
1960 <sup>*)</sup>	56,990.7	36,594.7	28,047.4	8,547.3	20,396.0	15,873.4	4,522.6	24,420.7	8,101.7	8,963.3	6,509.6	846.1	44.9	1,099.7
1961	66,233.8	41,700.2	31,297.0	10,403.2	24,593.6	19,320.2	5,273.4	29,723.8	10,453.1	10,817.4	7,472.8	980.1	41.3	1,418.6
1962	75,258.8	45,532.2	33,823.4	11,708.8	27,726.6	21,744.9	5,981.7	33,453.7	12,314.9	12,218.3	7,790.2	1,130.3	35.3	1,798.4
1963	79,952.0	49,409.5	35,683.5	13,726.0	28,542.5	22,395.0	6,147.5	36,121.0	13,844.4	13,451.2	7,687.6	1,137.8	25.2	1,673.2
1964	85,492.7	54,545.0	39,154.4	15,390.6	30,947.7	24,072.5	6,875.2	39,463.2	16,092.1	14,100.9	8,017.9	1,252.3	17.7	1,930.7
1962 1st qtr.	17,360.5	10,619.9	7,804.2	2,815.7	6,740.6	5,229.2	1,511.4	8,045.0	2,849.5	3,047.3	1,923.5	224.7	6.7	434.1
2nd qtr.	17,680.6	10,895.3	8,045.7	2,849.6	6,785.3	5,292.1	1,493.2	8,141.7	2,686.8	3,186.3	1,939.3	329.3	9.6	471.3
3rd qtr.	18,266.7	11,438.8	8,566.7	2,872.1	6,827.9	5,333.8	1,494.1	8,205.3	3,171.7	2,866.6	1,757.2	410.3	8.1	464.2
4th qtr.	19,951.0	12,578.2	9,406.8	3,171.4	7,372.8	5,889.8	1,483.0	9,061.1	3,607.0	3,118.0	2,170.1	166.0	11.0	428.8
1963 1st qtr.	18,319.4	11,462.5	8,176.3	3,286.2	6,856.9	5,361.8	1,495.1	8,648.0	3,202.9	3,312.2	1,876.1	256.8	6.2	400.8
2nd qtr.	18,901.3	11,928.4	8,569.3	3,359.1	6,873.9	5,480.6	1,493.3	8,839.7	3,006.4	3,574.4	1,893.8	364.2	3.7	406.2
3rd qtr.	19,412.0	12,455.1	9,139.3	3,315.8	6,956.9	5,410.0	1,546.9	9,123.8	3,446.5	3,163.1	1,747.5	368.7	4.9	402.5
4th qtr.	21,319.3	13,563.5	9,798.7	3,764.8	7,755.8	6,142.7	1,613.1	9,907.5	4,188.6	3,400.6	2,170.2	148.1	10.4	463.6
1964 1st qtr.	20,159.3	12,810.4	9,136.7	3,673.6	7,348.9	5,746.0	1,602.9	9,419.6	3,584.8	3,567.7	1,985.3	281.8	6.6	404.3
2nd qtr.	20,470.9	13,004.2	9,287.7	3,714.5	7,466.7	5,809.9	1,656.8	9,524.4	3,248.2	3,864.4	2,007.6	404.2	4.7	424.8
3rd qtr.	21,638.2	13,867.0	10,043.9	3,823.1	7,771.2	5,979.7	1,791.5	9,802.8	4,306.4	3,249.1	1,827.5	419.8	4.4	534.6
4th qtr.	23,224.4	14,863.5	10,684.1	4,179.4	8,360.9	6,536.9	1,824.0	10,716.3	4,952.7	3,419.7	2,197.5	146.4	2.1	567.3
1963 Feb.	4,640.2	3,024.7	2,456.0	568.7	1,615.5	928.0	687.5	1,496.7	978.1	328.5	129.6	60.5	1.2	337.0
March	7,936.9	4,437.8	2,537.9	1,899.9	3,499.2	3,099.9	399.3	4,999.8	806.8	2,559.4	1,538.4	95.2	2.7	385.0
April	4,848.9	3,384.9	2,734.5	650.4	1,464.0	1,061.2	402.8	1,711.6	914.4	495.2	199.7	102.3	1.8	25.2
May	5,236.3	3,496.3	2,866.5	629.8	1,740.0	1,027.6	712.4	1,657.4	954.4	480.9	160.3	61.7	1.2	350.7
June	8,816.1	5,047.1	2,968.2	2,078.9	3,768.9	3,391.8	377.1	5,470.7	1,137.5	2,599.3	1,533.7	200.2	0.6	30.3
July	5,267.6	3,708.2	3,020.1	688.1	1,559.4	1,122.7	436.7	1,810.8	1,094.3	406.5	151.0	159.0	1.3	30.1
Aug.	5,438.1	3,715.1	3,091.2	623.8	1,723.0	1,017.7	705.3	1,641.5	1,088.7	262.9	96.1	193.8	1.1	354.1
Sep.	8,706.3	5,031.8	3,027.9	2,003.9	3,674.5	3,269.6	404.9	5,273.5	1,263.5	2,493.7	1,500.4	15.9	18.3	4.5
Oct.	5,561.6	3,962.3	3,256.1	706.2	1,599.3	1,152.3	447.0	1,858.5	1,349.5	276.5	143.1	69.4	4.5	40.4
Nov.	6,830.3	4,007.3	3,335.0	672.3	1,823.0	1,096.9	726.1	1,769.2	1,339.6	142.3	52.2	2.7	359.9	
Dec.	9,927.5	5,594.0	3,207.7	2,386.3	4,333.5	3,893.5	440.0	6,279.8	1,499.5	2,889.0	1,864.8	26.5	3.2	63.2
1964 Jan.	6,184.4	4,321.4	3,420.7	900.7	1,863.0	1,408.8	454.2	2,309.5	1,609.8	411.0	185.5	103.2	3.8	36.5
Feb.	5,239.2	3,474.6	2,815.3	659.3	1,764.6	1,031.2	733.4	1,690.5	1,118.5	317.8	135.9	118.4	1.1	344.9
March	8,735.7	5,014.3	2,113.6	2,113.6	3,721.4	3,306.0	415.4	5,419.6	856.5	2,839.0	1,663.9	60.2	1.7	22.8
April	5,344.8	3,776.8	3,075.7	701.1	1,568.0	1,096.6	471.4	1,797.6	987.1	538.9	160.7	110.9	1.2	21.0
May	5,657.4	3,784.7	3,061.9	722.8	1,872.7	1,130.5	742.2	1,853.2	1,110.5	476.5	193.2	73.0	1.2	367.5
June	9,468.7	5,442.7	3,151.0	2,290.7	4,026.0	3,582.9	443.1	5,873.6	1,150.6	2,849.0	1,653.8	220.2	2.2	36.0
July	6,092.8	4,273.7	3,428.7	845.0	1,819.1	1,321.7	497.4	2,166.7	1,456.0	349.7	151.1	209.9	2.3	55.1
Aug.	6,057.2	4,091.4	3,356.4	735.0	1,965.8	1,149.6	816.1	1,884.6	1,424.7	218.5	63.9	177.5	1.7	420.7
Sep.	9,488.3	5,501.9	3,258.8	2,243.1	3,986.4	3,508.4	478.0	5,751.4	1,425.7	2,680.9	1,612.5	32.3	0.4	—
Oct.	6,040.6	4,335.1	3,561.6	773.5	1,705.5	1,209.8	495.7	1,953.3	1,585.6	188.6	169.9	39.2	1.0	—
Nov.	6,189.8	4,216.3	3,478.1	741.2	1,973.5	1,154.4	819.1	1,892.6	1,586.2	163.0	99.0	44.4	0.4	421.0
Dec.	10,994.0	6,312.1	3,644.3	2,667.8	4,681.9	4,172.7	509.2	6,840.5	1,780.9	3,068.1	1,928.6	62.9	0.5	84.0
1965 Jan.	7,003.2	4,867.4	3,805.7	1,061.7	2,135.8	1,660.6	475.2	2,722.3	2,024.7	349.7	240.9	107.0	0.6	29.1
Feb. <sup>*)</sup>	5,306.8	3,494.0	2,863.4	630.6	1,812.8	986.4	826.4	1,617.0	1,212.2	233.3	114.5	57.0	0.2	396.6

<sup>\*)</sup> From January 1960 onwards including Saarland. — <sup>1)</sup> Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — <sup>2)</sup> Computed 1962: 35 p.c.; 1963: 38 p.c.; from 1964: 39 p.c. — <sup>3)</sup> Including turnover equalisation tax on imports. — <sup>4)</sup> Up to and including August 1952: General immediate assistance levy may not add to totals because of rounding.

2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen)

Millions of DM

Position at end of month	Total		Federal Government		Equalisation of Burdens Fund		Länder		Local authorities	Federal Railways		Federal Postal Administration		Note: Non-marketable paper <sup>1)</sup>
	Bonded loans <sup>1)</sup>	Medium-term notes	Bonded loans	Medium-term notes	Bonded loans <sup>2)</sup>	Medium-term notes <sup>3)</sup>	Bonded loans	Medium-term notes	Bonded loans	Bonded loans	Medium-term notes	Bonded loans	Medium-term notes	
1950 Dec.	500.4	—	—	—	—	—	—	—	—	500.4	—	—	—	137.1
1951 Dec.	500.3	—	33.8	—	—	—	15.0	—	—	451.5 <sup>4)</sup>	—	—	—	160.1
1952 Dec.	583.7	—	183.2	—	—	—	235.1	—	—	165.4 <sup>4)</sup>	—	—	—	174.8
1953 Dec.	1,528.8	—	538.0	—	—	—	568.0	—	20.4	402.4 <sup>4)</sup>	—	—	—	164.7
1954 Dec.	2,230.2	—	538.5	—	200.0	—	869.1	—	70.2	552.4	—	—	—	157.0
1955 Dec.	2,723.5	—	538.5	—	450.0	—	987.4	—	70.2	552.4	—	125.0	—	214.9
1956 Dec.	2,701.8	—	505.2	—	450.0	—	996.2	—	73.0	552.4	—	125.0	—	269.4
1957 Dec.	2,733.5	—	—	—	450.0	—	1,254.1	—	272.0	552.4	—	205.0	—	342.2
1958 Dec.	4,434.9	—	—	—	550.0	—	1,571.5	—	316.0	1,202.4	—	795.0	—	384.7



Finances  
and Equalisation of Burdens Fund  
of DM

Turnover tax <sup>2)</sup>	Motor vehicle tax	Individual taxes									Revenue of Equalisation of Burdens Fund				Period
		Excise and customs duties									Total	Property levy <sup>4)</sup>	Levy on mortgage profits <sup>5)</sup>	Levy on profits from credits	
		Total	Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax						
4.745.4	349.4	4.606.9	617.3	2.159.8	340.1	383.2	348.6	496.3	72.7	1.623.3	1.623.3	431.9	—	—	1950
4.750.6	409.5	5.564.7	824.5	2.404.1	431.7	426.2	276.1	537.5	462.5	1.807.9	1.807.9	452.8	1.4	—	1951
8.380.6	469.8	5.939.8	1.054.4	2.334.0	535.3	379.6	331.2	528.9	589.9	2.010.1	2.010.1	452.8	68.9	—	1952
8.865.3	530.7	6.290.7	1.271.8	2.826.2	513.5	350.1	362.1	542.8	733.8	2.188.3	2.188.3	535.4	54.6	—	1953
9.593.0	598.6	6.362.5	1.486.1	2.303.9	301.5	374.7	386.0	554.2	780.9	2.401.0	2.401.0	615.0	86.5	—	1954
11.117.7	728.1	7.410.7	1.792.5	2.539.7	345.3	378.2	440.5	577.7	1,135.9	2.699.5	2.699.5	658.0	107.8	—	1955
12.183.5	836.9	8.132.7	1.982.7	2.781.0	405.2	422.6	483.5	683.6	1,415.2	2.438.0	2.438.0	515.0	110.9	—	1956
12.597.8	967.1	8.704.5	2.030.1	2.932.8	447.9	433.9	581.4	777.8	1,641.7	2,078.9	2,078.9	354.8	107.8	—	1957
12.962.6	1,082.4	9.130.4	2,093.6	3,093.4	485.7	485.7	604.9	857.4	1,664.6	2,072.1	2,072.1	348.9	117.3	—	1958
14.239.0	1,216.3	10,414.8	2,482.3	3,265.4	608.8	608.8	811.0	1,012.0	2,641.2	2,023.0	2,023.0	340.1	97.5	—	1959
15,870.8	1,448.1	11,684.2	2,775.0	3,512.9	681.2	681.2	917.2	1,023.4	2,663.8	2,023.0	2,023.0	340.1	97.5	—	1960
16,148.3	1,475.2	11,785.2	2,785.7	3,537.0	689.0	689.0	917.2	1,023.4	2,663.8	2,023.0	2,023.0	340.1	97.5	—	1961
17,865.8	1,678.4	13,348.4	3,129.6	3,892.0	744.8	744.8	1,077.0	1,097.0	3,325.1	2,023.9	2,023.9	321.6	81.4	—	1962
19,210.0	1,888.3	14,572.0	3,447.1	4,205.2	766.5	766.5	1,173.2	1,222.2	3,699.0	2,092.4	2,092.4	353.6	97.0	—	1963
20,043.3	2,133.5	15,613.0	3,640.5	4,311.1	872.4	872.4	1,173.2	1,335.2	4,138.6	1,827.3	1,827.3	280.8	78.2	—	1964
21,927.3	2,372.1	17,246.3	2,986.1	4,416.3	920.8	920.8	1,372.1	1,440.6	6,070.6	1,959.3	1,959.3	319.0	78.0	—	1964
4,559.4	471.5	3,233.9	739.4	966.3	212.6	32.8	177.3	248.1	790.5	576.5	471.2	84.2	21.1	1962 1st qtr.	
4,593.5	476.0	3,424.0	846.7	962.2	150.1	35.8	182.1	356.6	829.7	588.6	448.3	114.9	25.4	1962 2nd qtr.	
4,667.8	460.5	3,688.8	843.9	1,048.8	198.0	49.6	230.4	292.4	977.9	444.9	353.3	70.8	20.8	1962 3rd qtr.	
5,189.3	480.3	4,225.2	1,017.1	1,227.8	205.7	55.0	229.7	325.1	1,100.8	482.4	379.0	83.7	19.7	1962 4th qtr.	
4,725.8	529.6	3,433.5	796.7	941.8	226.0	35.5	183.0	297.1	882.6	438.0	360.9	57.5	19.6	1963 1st qtr.	
4,843.8	538.0	3,707.5	942.2	952.0	209.2	39.7	195.3	382.8	932.5	447.3	356.4	73.5	17.5	1963 2nd qtr.	
5,018.8	525.4	4,123.8	877.4	1,154.7	212.2	57.0	260.2	333.9	1,166.5	416.4	340.0	56.0	20.3	1963 3rd qtr.	
5,455.0	540.5	4,348.2	1,024.2	1,262.6	225.0	54.8	238.6	321.3	1,157.0	525.5	411.0	93.8	20.7	1963 4th qtr.	
5,169.8	588.6	3,967.5	1,148.9	935.1	222.8	32.3	203.3	332.8	1,021.1	469.4	378.8	70.9	19.7	1964 1st qtr.	
5,273.8	613.7	4,001.3	446.4	1,064.3	253.1	40.3	213.3	461.5	1,451.1	473.4	362.8	90.8	19.8	1964 2nd qtr.	
5,513.5	572.7	4,543.3	691.4	1,175.4	227.8	54.0	284.5	329.0	1,716.1	464.5	378.4	66.8	19.3	1964 3rd qtr.	
5,970.2	597.0	4,734.3	699.4	1,241.5	217.1	52.1	253.4	317.4	1,882.3	552.1	442.3	90.6	19.2	1964 4th qtr.	
1,446.1	143.4	1,019.4	296.4	197.9	73.2	11.5	70.2	95.3	252.7	335.8	325.1	9.7	1.0	1963 Feb.	
1,334.5	186.3	1,184.2	239.6	396.7	70.5	13.1	49.3	100.8	288.6	42.9	21.9	20.2	0.8	1963 March	
1,527.6	202.5	1,189.6	278.6	336.8	86.7	11.8	51.6	139.6	264.0	66.7	9.0	40.9	16.8	1963 April	
1,601.0	179.9	1,256.9	279.9	373.3	63.2	14.6	62.3	131.1	313.8	351.5	334.4	16.2	0.9	1963 May	
1,715.2	155.6	1,261.1	383.7	241.9	59.3	13.4	79.3	112.1	354.8	29.2	13.0	16.4	0.2	1963 June	
1,585.5	197.1	1,433.3	246.8	423.9	76.3	17.0	83.3	123.1	424.1	56.1	9.9	27.7	18.5	1963 July	
1,742.5	155.1	1,302.8	322.3	72.3	17.8	79.4	79.4	110.3	342.0	329.0	318.9	8.9	1.2	1963 Aug.	
1,650.8	173.2	1,387.7	288.5	398.6	63.5	22.2	97.4	100.5	400.3	31.2	11.2	19.4	0.6	1963 Sep.	
1,736.4	203.4	1,521.8	317.7	472.4	82.3	15.5	84.7	109.9	398.6	79.8	17.5	43.2	19.1	1963 Oct.	
1,919.6	165.8	1,412.9	364.7	374.0	69.8	14.8	77.3	110.4	379.9	378.4	361.2	16.1	1.1	1963 Nov.	
1,799.0	171.3	1,413.5	321.8	416.2	72.9	22.5	76.6	101.1	378.5	67.3	32.3	34.5	0.5	1963 Dec.	
2,108.8	220.7	1,308.1	340.2	296.7	75.9	9.9	69.8	110.7	381.2	64.6	15.5	31.0	18.1	1964 Jan.	
1,567.9	168.2	1,259.4	338.9	318.0	75.4	11.2	76.0	91.8	323.5	356.6	340.8	14.9	0.9	1964 Feb.	
1,493.1	199.7	1,400.0	469.7	320.4	71.5	13.2	57.5	130.3	316.5	48.2	22.6	25.0	0.6	1964 March	
1,710.7	240.6	1,351.5	166.9	410.0	87.1	11.7	60.3	154.4	439.1	80.5	12.9	49.2	18.4	1964 April	
1,820.8	177.5	1,235.0	76.8	357.8	88.5	13.6	69.8	152.1	453.7	346.5	325.3	20.5	0.7	1964 May	
1,742.3	195.6	1,414.8	202.8	296.6	77.3	15.0	83.8	123.3	506.7	46.3	24.7	21.0	0.6	1964 June	
1,892.4	209.4	1,534.1	286.6	423.7	72.5	13.4	83.2	123.3	506.7	76.9	26.7	32.1	18.1	1964 July	
1,867.1	166.1	1,483.8	200.3	409.6	64.4	15.0	96.1	99.4	573.6	334.4	322.3	11.4	0.7	1964 Aug.	
1,754.0	197.2	1,525.4	204.5	340.1	90.9	18.9	104.7	106.3	635.8	53.1	29.3	23.3	0.5	1964 Sep.	
1,970.0	216.2	1,597.0	235.0	433.8	77.5	15.2	89.0	106.7	618.2	88.9	28.1	43.0	17.9	1964 Oct.	
2,035.8	182.7	1,453.2	180.6	349.5	67.1	16.0	87.2	103.3	625.0	372.0	354.2	17.1	0.9	1964 Nov.	
1,964.4	198.3	1,684.4	283.8	458.2	72.5	20.9	77.4	107.3	639.2	90.9	60.0	30.5	0.4	1964 Dec.	
2,357.7	234.0	1,454.7	199.4	345.9	77.9	9.9	74.5	114.9	604.9	66.0	26.0	22.2	17.8	1965 Jan.	
1,680.9	186.3	1,246.8	251.4	221.7	73.0	11.5	89.8	95.1	481.5	332.5	...	...	...	1965 Feb.	

from the quotas fixed by law for the individual fiscal years: 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; 1955/56 to 1957/58: 33 1/3 p. c.; 1958/59 to excluding Berlin. — <sup>4)</sup> Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — <sup>5)</sup> According to the results of provisional returns. — Details

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper <sup>\*)</sup>  
Millions of DM

Position at end of month	Federal Government			Länder			Federal Railways			Federal Postal Administration	Total	among which: Money-market paper (col. 11 less 3 less 9)
	Treasury bills	Treasury bonds		Treasury bills	Treasury bonds	Tax credit certificates <sup>2)</sup>	Treasury bills	Treasury bonds		Treasury bonds		
		Money-market paper	Ear-marked paper <sup>1)</sup>					Money-market paper	Ear-marked paper <sup>3)</sup>			
1	2	3	4	5	6	7	8	9	10	11	12	
1950 Dec.	498.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	1,530.3	1,510.8
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 <sup>4)</sup>	54.7	—	2,498.3	2,443.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 <sup>4)</sup>	51.4	150.0	2,471.1	2,377.4
1953 Dec.	78.7	529.9	145.0	24.3	128.3	147.6	519.6	553.2 <sup>4)</sup>	86.8	—	2,509.2	2,377.4
1954 Dec.	65.0	400.0	142.0	16.8	89.2	198.5	351.4	394.7	124.7	—	381.1	2,958.8
1955 Dec.	—	—	138.0	30.6	149.5	141.1	472.1	216.5	135.6	403.3	1,688.7	1,415.1
1956 Dec.	—	—	94.0	—	408.7	138.0	432.9	102.1	183.0	500.0	1,859.7	1,582.7
1957 Dec.	—	—	—	—	601.3	236.5	320.8	538.9	251.9	439.8	2,449.2	2,197.3
1958 Dec.	—	—	—	—	311.1	234.5	398.6	590.0	382.4	300.0	2,216.6	1,834.2
1959 Dec.	65.2	230.6	—	—	163.7	256.0	296.8	445.0	429.3	269.9	3,156.5	1,727.2
1960 Dec.	—	880.8	—	—	105.8	164.2	199.4	445.0	441.5	192.3	2,428.6	1,987.1
1961 March	—	740.9	—	—	105.2	160.6	133.9	411.9	409.8	150.4	3,112.7	1,702.9
June	—	683.7	—	—	75.2	154.9	204.6	355.9	424.9	195.7	2,094.9	1,670.0
Sep.												

4. Federal Finances on a Cash Basis<sup>\*)</sup>

Millions of DM

Period	Cash income	Cash outgo	Cash surplus (+) or deficit (-)	Financing			Surplus (+) or deficit (-), cumulative from beginning of fiscal year
				Increase (+) or decrease (-)		Balance of settlements with Equalisation of Burdens Fund <sup>1)</sup>	
				in cash resources	in credit market indebtedness		
<b>Fiscal Years</b>							
1950/51			- 619	+ 178	+ 921 <sup>2)</sup>		- 619
1951/52	16,088	16,757	- 669	+ 198	+ 132 <sup>3)</sup>	234	- 669
1952/53	20,422	19,696	+ 726	+ 1,237	+ 200	312	+ 726
1953/54	21,958	20,283	+ 1,675	+ 1,454	+ 304	84	+ 1,675
1954/55	23,532	22,375	+ 1,157	+ 1,045	+ 147	35	+ 1,157
1955/56	26,690	23,867	+ 2,823	+ 2,441	+ 418	36	+ 2,823
1956/57	28,625	28,404	+ 221	+ 79	+ 217	86	+ 221
1957/58	29,836	32,612	- 2,776	- 3,084	+ 400	76	- 2,776
1958/59	31,534	34,461	- 2,927	- 2,788	-	79	- 2,927
1959/60	34,981	37,578	- 2,597	- 143	+ 2,428	98	- 2,597
1960 (April/Dec.)	30,361	30,791	- 430	- 222	+ 125	70	- 430
1961	43,651	43,327	+ 324	+ 77	+ 348	94	+ 324
1961 <sup>o)</sup>	(47,016)	(47,016)	(- 3,365)	(+ 77)	(+ 3,341)	(94)	(- 3,365)
1962	48,506	50,049	- 1,543	- 75	+ 1,389	104	- 1,543
1963	51,429	54,571	- 3,142	+ 43	+ 2,966	151	- 3,142
1964	56,643	57,200	- 557	+ 199	+ 659	163	- 557
1951/52 1st qtr.	3,104	3,655	- 551	+ 204	+ 187	114	- 551
2nd qtr.	3,832	4,005	- 173	+ 1	+ 72	69	- 173
3rd qtr.	4,579	4,303	+ 276	+ 335	+ 26	8	+ 276
4th qtr.	4,573	4,794	- 221	+ 330	+ 152	43	- 221
1952/53 1st qtr.	4,565	4,532	+ 33	+ 237	+ 99	105	+ 33
2nd qtr.	5,195	4,684	+ 511	+ 476	+ 133	98	+ 511
3rd qtr.	5,517	5,313	+ 204	+ 61	+ 210	67	+ 204
4th qtr.	5,145	5,167	- 22	+ 463	+ 443	42	- 22
1953/54 1st qtr.	5,168	5,462	- 294	+ 254	+ 4	36	- 294
2nd qtr.	5,645 <sup>4)</sup>	4,664	+ 981	+ 930	+ 77	12	+ 981
3rd qtr.	5,687 <sup>4)</sup>	4,810	+ 877	+ 743	+ 124	10	+ 877
4th qtr.	5,478 <sup>4)</sup>	5,347	+ 131	+ 34	+ 107	26	+ 131
1954/55 1st qtr.	5,363	4,909	+ 454	+ 434	- 33	12	+ 454
2nd qtr.	5,891	5,729 <sup>5)</sup>	+ 162	+ 166	+ 5	9	+ 162
3rd qtr.	6,305	5,678	+ 627	+ 634	- 1	8	+ 627
4th qtr.	5,973	6,059	- 86	+ 188	+ 108	8	- 86
1955/56 1st qtr.	5,993	5,747	+ 246	+ 111	+ 361	4	+ 246
2nd qtr.	6,710	5,895	+ 815	+ 825	-	10	+ 815
3rd qtr.	7,000	6,014	+ 986	+ 988	+ 6	8	+ 986
4th qtr.	6,987	6,211	+ 776	+ 739	+ 51	14	+ 776
1956/57 1st qtr.	6,990	6,318	+ 672	+ 628	- 54	16	+ 672
2nd qtr.	7,145	6,875	+ 270	+ 220	+ 56	20	+ 270
3rd qtr.	7,248	7,836	- 588	+ 556	+ 11	35	- 588
4th qtr.	7,242	7,375	- 133	+ 213	+ 96	15	- 133
1957/58 1st qtr.	7,102	7,855	- 753	+ 721	- 0	16	- 753
2nd qtr.	7,207	8,410	- 1,203	+ 1,211	-	23	- 1,203
3rd qtr.	7,871	8,221	- 350	+ 701	+ 400	30	- 350
4th qtr.	7,656	8,126	- 470	+ 451	-	7	- 470
1958/59 1st qtr.	7,617	7,486	+ 131	+ 140	-	9	+ 131
2nd qtr.	7,837	7,744	+ 93	+ 111	-	12	+ 93
3rd qtr.	8,201	8,172	+ 29	+ 46	-	49	+ 29
4th qtr.	7,879	11,059	- 3,180	+ 3,085	-	9	- 3,180
1959/60 1st qtr.	8,198	8,935	- 737	+ 237	+ 536	10	- 737
2nd qtr.	8,771	9,388	- 617	+ 133	+ 717	37	- 617
3rd qtr.	9,081	9,396	- 315	+ 37	+ 260	28	- 315
4th qtr.	8,931	9,859	- 928	+ 18	+ 915	23	- 928
1960 Apr./June	9,529	9,029	+ 529	+ 449	+ 90	15	+ 529
July/Sept.	10,021	9,717	+ 304	+ 323	+ 9	17	+ 304
Oct./Dec.	10,782	12,045	- 1,263	+ 994	+ 206	38	- 1,263
1961 1st qtr.	10,426	8,611	+ 1,815	+ 1,598	+ 218	24	+ 1,815
2nd qtr.	10,440	10,410	+ 30	+ 60	+ 4	19	+ 30
3rd qtr.	10,915	11,249	- 334	+ 486	+ 188	25	- 334
4th qtr.	11,870	13,057	- 1,187	+ 1,095	+ 54	26	- 1,187
1962 1st qtr.	11,327	10,719	+ 608	+ 456	+ 192	24	+ 608
2nd qtr.	11,452	11,623	- 171	+ 428	+ 222	26	- 171
3rd qtr.	11,928	12,735	- 807	+ 429	+ 1,187	26	- 807
4th qtr.	13,799	14,972	- 1,173	+ 532	+ 616	28	- 1,173
1963 1st qtr.	11,936	11,452	+ 484	+ 415	+ 90	26	+ 484
2nd qtr.	12,106	12,343	- 237	+ 397	+ 611	36	- 237
3rd qtr.	12,721	13,796	- 1,075	+ 579	+ 425	35	- 1,075
4th qtr.	14,666	16,980	- 2,314	+ 180	+ 2,020	54	- 2,314
1964 1st qtr.	13,579	12,532	+ 1,047	+ 694	+ 345	34	+ 1,047
2nd qtr.	13,375	13,445	- 70	+ 74	+ 11	45	- 70
3rd qtr.	14,493	13,577	+ 916	+ 1,021	+ 84	40	+ 916
4th qtr.	15,196	17,646	- 2,450	+ 1,442	+ 931	44	- 2,450
1963 Jan.	4,384	3,988	+ 396	+ 180	+ 233	6	+ 396
Feb.	3,095	3,495	- 400	+ 203	+ 90	11	- 400
March	4,457	3,969	+ 488	+ 498	+ 53	9	+ 488
April	3,553	3,990	- 437	+ 12	+ 561	11	- 437
May	3,544	4,107	- 563	+ 319	+ 50	9	- 563
June	5,009	4,246	+ 763	+ 728	+ 0	6	+ 763
July	3,895	4,902	- 1,007	+ 749	+ 254	8	- 1,007
Aug.	3,712	4,483	- 771	+ 91	+ 587	14	- 771
Sep.	5,114	4,411	+ 703	+ 261	+ 416	13	+ 703
Oct.	4,089	4,596	- 507	+ 189	+ 300	18	- 507
Nov.	4,094	4,814	- 720	+ 74	+ 583	15	- 720
Dec.	6,483	7,570	- 1,087	+ 82	+ 1,137	20	- 1,087
1964 Jan.	4,585	4,315	+ 270	+ 85	+ 302	4	+ 270
Feb.	3,417	4,024	- 607	+ 1	+ 570	11	- 607
March	5,577	4,193	+ 1,384	+ 778	+ 613	19	+ 1,384
April	4,053	4,385	- 332	+ 338	+ 3	17	- 332
May	3,824	3,863	- 39	+ 9	+ 50	17	- 39
June	5,498	5,197	+ 301	+ 255	+ 58	12	+ 301
July	4,326	4,804	- 478	+ 459	+ 20	11	- 478
Aug.	4,353	4,222	+ 131	+ 247	+ 88	14	+ 131
Sep.	5,814	4,951	+ 863	+ 1,231	+ 24	14	+ 863
Oct.	4,482	5,157	- 675	+ 198	+ 459	14	- 675
Nov.	4,275	5,274	- 999	+ 1,038	+ 33	12	- 999
Dec.	6,439	7,215	- 776	+ 206	+ 505	18	- 776
1965 Jan.	5,099	4,725	+ 374	- 32	+ 419	7	+ 374
Feb.	3,531	4,403	- 872	+ 240	+ 608	12	- 872

<sup>\*)</sup> From 6 July 1959 including Saarland. — The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — <sup>o)</sup> Including loan to Reconstruction Loan Corporation financed out of development aid loan proceeds, and including acquisition by the Bundesbank of foreign countries' claim resulting from post-war economic aid. — <sup>1)</sup> Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshaupthasse). — <sup>2)</sup> DM 124 million out of total borrowings was not used for financing the cash deficit but for covering deficits on the counterpart accounts. — <sup>3)</sup> Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million was available, for financing the cash deficit, from repayment of the amount mentioned in footnote <sup>2)</sup>. — <sup>4)</sup> Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — <sup>5)</sup> Including DM 255 million for repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding.

## 5. The Federal Government's Indebtedness

Millions of DM

Position at end of month	Total	Post-currency-reform indebtedness inside the country					Liabilities in respect of				Foreign debt <sup>3)</sup>
		Credit market indebtedness (for breakdown see Table 6)	Credits of Bundesbank for payments to international institutions <sup>1)</sup>	Indebtedness to Bundesbank due to alteration of exchange parity	Indebtedness to		Equalisation claims <sup>2)</sup>		4 1/2% commutation debt of 1957 and 4 1/2% compensation debt of 1959 <sup>3)</sup>		
					Social insurance institutions	Other public authorities	Total	of which, for purposes of open-market policy, converted into			
								Treasury bills		Non-interest-bearing Treasury bonds	
1950 Dec.	..	1,077.1	—	—	—	300.0	6,212.7	—	—	—	..
1951 Dec.	..	1,339.8	—	—	—	100.0	6,880.4	—	—	—	..
1952 Dec.	..	1,045.2	183.0	—	—	—	7,821.5	—	—	—	..
1953 Dec.	..	1,291.6	183.0	—	742.5	219.4	7,867.8	—	—	—	..
1954 Dec.	18,254.2	1,145.5	390.7	—	967.3	—	8,005.1	—	784.3	—	7,745.6
1955 Dec.	18,228.6	670.4	390.7	—	959.3	—	8,129.3	264.0	—	—	8,078.9
1956 Dec.	17,974.9	497.5	390.8	—	948.9	—	8,081.9	366.2	1,062.9	—	8,055.8
1957 Dec.	20,083.4	—	390.8	—	1,012.9	—	10,698.2	292.5	3,949.1	—	7,981.5
1958 Dec.	20,707.9	—	661.7	—	998.0	—	10,856.0	364.4	4,050.1	394.2	7,798.0
1959 Dec.	22,146.0	1,512.1	1,210.7	—	982.4	—	11,061.0	439.3	2,606.2	—	6,695.2
1960 Dec.	23,894.3	2,552.7	1,987.2	—	1,139.5	—	11,164.0	967.9	4,235.1	794.9	6,856.0
1961 March	24,371.1	3,192.7	1,495.2 <sup>4)</sup>	—	1,137.6	—	11,175.0	908.2	5,215.0	835.8	6,534.8
June	25,820.3	6,105.7	1,857.7	1,265.0	1,129.6	—	11,167.0	418.9	5,008.5	840.7	3,454.6
Sep.	26,680.9	5,839.5	2,927.7	1,265.0	1,127.6	—	11,185.0	1,378.3	4,732.4	871.7	3,464.4
Dec.	28,511.6	5,893.8	2,635.7	1,265.0	3,219.3	—	11,142.0	1,208.0	4,083.8	890.7	3,465.1
1962 March	28,026.0	5,703.6	2,334.7	1,265.0	3,217.2	—	11,134.0	765.5	3,528.3	909.2	3,462.3
June	27,782.0	5,482.0	2,474.7	1,190.2	3,208.7	—	11,108.0	804.8	3,499.9	906.4	3,412.0
Sep.	28,733.6	6,669.8	2,228.1	1,190.2	3,206.6	—	11,114.0	916.6	3,099.4	920.0	3,404.9
Dec.	29,295.9	7,285.0	2,155.7	1,190.2	3,197.8	—	11,110.0	1,319.7	2,449.2	954.2	3,403.0
1963 March	29,066.5	7,194.4	2,164.4	1,190.2	3,143.2	—	11,115.0	776.3	3,524.5	977.6	3,281.7
June	29,503.2	7,805.8	2,184.4	1,082.5	3,134.1	—	11,106.0	746.9	2,999.8	969.7	3,220.7
Sep.	30,073.8	8,231.3	2,264.2	1,082.5	3,131.9	—	11,174.0	878.4	2,843.8	979.8	3,210.1
Dec.	32,309.5	10,251.4	2,294.2	1,082.5	3,122.6	—	11,352.0	982.8	3,706.8	1,002.6	3,204.2
1964 Jan.	..	9,950.0	2,294.2	1,082.5	..	..	11,352.0	1,576.4	4,925.1	..	..
Feb.	..	10,519.6	2,371.2	1,082.5	..	..	11,352.0	990.9	4,873.2	..	..
March	32,405.2	9,906.7	2,675.2	1,082.5	3,064.9	..	11,464.0	615.5	4,197.7	1,011.1	3,200.8
April	..	9,903.6	2,639.5	943.0	..	..	11,464.0	870.7	4,021.1	..	..
May	..	9,953.5	2,605.0	943.0	..	..	11,464.0	1,160.3	3,851.5	..	..
June	32,522.1	9,895.3	2,881.2	943.0	3,055.4	..	11,587.0	1,097.6	3,589.7	1,011.1	3,149.1
July	..	9,914.8	2,847.2	943.0	..	..	11,590.0	909.4	3,151.6	..	..
Aug.	..	10,002.4	2,847.2	943.0	..	..	11,590.0	689.0	3,015.5	..	..
Sep.	33,045.4	9,978.6	2,878.5	943.0	3,420.9	..	11,675.0	415.9	2,578.0	1,013.8	3,135.6
Oct.	..	10,437.6	2,616.0	943.0	..	..	11,675.0	340.7	2,274.5	..	..
Nov.	..	10,405.3	2,590.0	943.0	..	..	11,675.0	1,102.5	2,279.5	..	..
Dec.	34,236.8	10,910.2	3,016.0	943.0	3,543.2	..	11,667.0	845.9	1,752.7	1,020.2	3,137.2
1965 Jan.	..	10,491.2	2,856.5	943.0	..	..	11,667.0	1,540.1	1,176.4	..	..
Feb.	..	11,099.3	2,842.0	943.0	..	..	11,667.0	1,056.6	1,901.4	..	..

<sup>1)</sup> Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — <sup>2)</sup> Cf. Table VI 9. — The changes in the total are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — <sup>3)</sup> According to figures of the Federal Debt Administration; in the case of foreign debt excluding claim resulting from post-war economic aid, which the Bundesbank has acquired. — <sup>4)</sup> Including decrease of DM 71.9 million due to re-valuing pursuant to the DM revaluation.

## 6. The Federal Government's Credit Market Indebtedness

Millions of DM

Position at end of month	Total <sup>1)</sup>	Credits of Bundesbank		Treasury bills	Non-interest-bearing Treasury bonds <sup>4)</sup>	Medium-term notes (Kassenobligationen)	Bonded loans <sup>5)</sup>		Direct borrowing			Note:	
		for overall budget <sup>2)</sup>	in respect of post-war economic aid <sup>3)</sup>				Total	among which: Development aid loan	from Reconstruction Loan Corporation	from Deutsche Landesrentenbank	from other agencies	Credits of Bundesbank for payments to international institutions	Indebtedness to Bundesbank due to alteration of exchange parity
1950 Dec.	1,077.1	578.4	—	498.7	—	—	—	—	—	—	—	—	—
1951 Dec.	1,339.8	—	—	608.2	697.8	—	33.8	—	—	—	—	—	—
1952 Dec.	1,045.2	—	—	110.6	751.0	—	183.6	—	—	—	—	183.0	—
1953 Dec.	1,291.6	—	—	78.7	674.9	—	538.0	—	—	—	—	183.0	—
1954 Dec.	1,145.5	—	—	65.0	542.0	—	538.5	—	—	—	—	390.7	—
1955 Dec.	670.4	—	—	—	138.0	—	532.4	—	—	—	—	390.7	—
1956 Dec.	497.5	—	—	—	94.0	—	403.5	—	—	—	—	390.8	—
1957 Dec.	—	—	—	—	—	—	—	—	—	—	—	390.8	—
1958 Dec.	—	—	—	—	—	—	—	—	—	—	—	661.7	—
1959 Dec.	1,512.1	244.9	—	65.2	230.6	347.5	298.9	—	325.0	—	—	1,210.7	—
1960 Dec.	2,552.7	78.0	—	—	880.8	468.9	800.0	—	325.0	—	—	1,387.2	—
1961 March	3,192.7	—	—	—	740.9	468.9	1,657.9	857.9	325.0	—	—	1,495.2	—
June	6,105.7	—	2,598.4	—	683.7	468.9	1,967.7	1,168.2	325.0	62.0	—	1,265.0	1,265.0
Sep.	5,839.5	—	2,512.8	—	513.7	468.9	1,957.1	1,175.3	325.0	62.0	—	2,927.7	1,265.0
Dec.	5,893.8	160.1	2,512.8	—	407.6	468.9	1,957.4	1,176.2	325.0	62.0	—	2,635.7	1,265.0
1962 March	5,703.6	—	2,512.8	—	360.6	468.9	1,975.3	1,178.5	325.0	61.0	—	2,334.7	1,265.0
June	5,482.0	—	2,512.8	—	222.1	386.4	1,974.7	1,178.7	325.0	61.0	—	2,474.7	1,190.2
Sep.	6,669.8	—	2,512.8	—	222.1	486.4	2,427.5	1,178.7	325.0	136.0	560.0	2,228.1	1,190.2
Dec.	7,285.0	739.1	2,512.8	—	479.1	380.5	2,712.5	1,178.7	325.0	136.0	—	2,155.7	1,190.2
1963 March	7,194.4	—	2,512.8	—	479.1	547.1	3,120.4	1,178.7	325.0	210.0	—	2,164.4	1,190.2
June	7,805.8	—	2,512.8	—	479.1	552.8	3,726.1	1,178.7	325.0	210.0	—	2,184.4	1,082.5
Sep.	8,231.3	—	2,512.8	—	479.1	441.1	4,188.3	1,178.7	325.0	285.0	—	2,264.2	1,082.5
Dec.	10,251.4	1,732.7	2,512.8	—	400.6	383.7	4,511.6	1,178.7	325.0	285.0	100.0	2,294.2	1,082.5
1964 Jan.	9,950.0	410.0	2,512.8	—	640.1	683.7	4,918.4	1,178.7	325.0	360.0	100.0	2,294.2	1,082.5
Feb.	10,519.6	461.3	2,512.8	430.0	558.5	672.0	4,920.0	1,178.7	325.0	360.0	280.0	2,371.2	1,082.5
March	9,906.7	—	2,512.8	285.0	520.0	722.0	4,903.1	1,176.1	325.0	358.8	280.0	2,675.2	1,082.5
April	9,903.6	—	2,512.8	200.0	590.0	737.1	4,899.9	1,176.4	325.0	358.8	280.0	2,639.5	943.0
May	9,953.5	—	2,512.8	—	590.0	757.1	5,129.8	1,176.2	325.0	358.8	280.0	2,605.0	943.0
June	9,895.3	—	2,512.8	—	580.0	737.1	5,081.6	1,176.4	325.0	358.8	280.0	2,812.2	943.0
July	9,914.8	—	2,512.8	—	580.0	780.5	5,082.7	1,176.4	325.0	433.8	280.0	2,847.2	943.0
Aug.	10,002.4	—	2,512.8	—	610.0	830.5	5,090.3	1,177.3	245.0	433.8	280.0	2,878.5	943.0
Sep.	9,978.6	—	2,512.8	—	610.0	830.5	5,066.5	1,177.0	245.0	433.8	280.0	2,878.5	943.0
Oct.	10,437.6	—	2,512.8	—	690.0	830.5	5,445.5	1,177.1	245.0	433.8	280.0	2,616.0	943.0
Nov.	10,405.3	—	2,512.8	—	700.0	830.5	5,403.2	1,177.2	245.0	433.8	280.0	2,590.0	943.0
Dec.	10,910.2	1,081.1	2,010.3	—	547.0	830.5	5,382.5	1,177.3	245.0	433.8	380.0	3,016.0	943.0
1965 Jan.	10,491.2	135.2	2,010.3	—	700.0	830.5	5,756.4	1,177.3	245.0	433.8	380.0	2,856.5	943.0
Feb.	11,099.3	760.8	2,010.3	—	700.0	830.5	5,738.9	1,177.3	245.0	433.8	380.0	2,842.0	943.0

<sup>1)</sup> The totals are not identical with those published here up to the end of June 1964; however, all the data previously given on individual categories of debt continue to be shown in this table. — <sup>2)</sup> Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — <sup>3)</sup> Acquisition by Bundesbank of claim resulting from post-war economic aid. — <sup>4)</sup> Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — <sup>5)</sup> Including interest-bearing Treasury bonds. By contrast with the figures given in Table VI 2, excluding own bonds in the issuers' portfolios.

## 7. Indebtedness of the Länder \*)

Millions of DM

Position at end of month	Total <sup>1)</sup>	Post-currency-reform indebtedness inside the country								Liabilities in respect of equalisation claims <sup>2)</sup>	Foreign debt	
		Credit market indebtedness							Indebtedness to social insurance institutions			
		Total	Book credits of Bundesbank	Treasury bills	Non-interest-bearing Treasury bonds	Tax credit certificates <sup>3)</sup>	Medium-term notes (Kassenobligationen)	Bonded loans <sup>4)</sup>				Other credit market indebtedness <sup>5)</sup>
1950 Dec.		631.6	168.6	260.2	2.8	50.0	—	—	150.0	200.0	12,107.2	—
1951 Dec.		779.3	168.0	137.8	44.9	163.6	—	—	250.0	210.0	12,375.0	—
1952 Dec.		1,056.1	50.3	66.3	102.4	162.0	—	—	235.1	440.0	12,481.0	—
1953 Dec.		1,429.8	41.6	24.3	128.3	147.6	—	—	568.0	520.0	12,563.2	—
1954 Dec.	15,058.3	1,759.4	60.8	16.8	89.2	193.5	—	—	869.1	530.0	12,540.1	178.8
1955 Dec.	15,522.6	2,179.1	205.8	30.6	149.5	141.1	—	—	982.1	670.0	12,564.3	179.2
1956 Dec.	15,741.1	2,380.6	101.8	—	409.7	138.0	—	—	961.1	770.0	12,486.9	183.6
1957 Dec.	13,963.3	3,224.9	83.8	—	661.3	236.5	—	—	1,193.3	1,050.0	9,835.3	183.1
1958 Dec.	14,707.8	4,189.5	69.1	—	311.1	234.5	—	—	1,544.8	2,030.0	9,614.0	179.3
1959 March	14,870.1	4,358.1	4.0	—	308.9	261.7	—	—	1,603.5	2,180.0	9,614.0	165.7
June	15,069.1	4,614.4	15.8	—	250.4	269.3	—	—	1,798.9	2,280.0	9,559.0	165.7
Sept.	15,030.1	4,575.7	3.7	—	189.1	277.9	10.0	—	1,795.0	2,300.0	9,559.0	165.4
Dec.	14,914.7	4,520.9	—	—	163.7	256.0	22.9	—	1,713.3	2,365.0	9,499.0	164.8
1960 March	14,871.2	4,467.2	—	—	158.2	261.7	22.9	—	1,689.4	2,335.0	9,499.0	162.5
June	14,790.6	4,441.0	—	—	122.9	214.4	22.9	—	1,655.8	2,425.0	9,448.0	161.6
Sept.	14,710.1	4,371.5	—	—	116.1	181.9	22.9	—	1,650.6	2,400.0	9,448.0	160.6
Dec.	14,628.5	4,347.8	—	—	105.5	164.2	52.9	—	1,645.2	2,380.0	9,388.0	164.8
1961 March	14,612.7	4,347.5	—	—	105.2	160.6	52.9	—	1,668.8	2,360.0	9,388.0	157.2
June	14,410.4	4,201.5	—	—	75.2	154.9	52.9	—	1,663.5	2,255.0	9,332.0	156.9
Sept.	14,131.1	3,963.0	—	—	46.7	110.0	52.9	—	1,658.4	2,095.0	9,322.0	156.1
Dec.	13,887.6	3,777.3	3.0	—	33.7	99.9	52.9	—	1,627.8	1,960.0	9,265.0	210.5
1962 March	13,696.5	3,624.6	—	—	15.4	78.9	52.9	—	1,627.4	1,850.0	9,225.0	206.9
June	13,539.5	3,541.0	—	—	15.4	64.3	52.9	—	1,608.4	1,800.0	9,164.0	204.5
Sept.	13,438.5	3,430.1	—	—	4.1	53.8	52.9	—	1,599.3	1,720.0	9,164.0	204.4
Dec.	13,333.1	3,410.8	—	—	1.3	52.7	42.9	—	1,598.9	1,715.0	9,069.0	203.7
1963 March	13,254.2	3,344.3	—	—	1.3	48.4	42.9	—	1,556.7	1,695.0	9,069.0	200.9
June	13,182.0	3,325.4	—	—	—	27.7	42.9	—	1,582.8	1,675.0	9,006.0	200.6
Sept.	13,276.6	3,415.0	4.0	—	—	37.7	42.9	—	1,505.4	1,825.0	9,006.0	200.6
Dec.	13,316.4	3,511.6 <sup>6)</sup>	16.6	—	—	30.9	15.0	—	1,424.1	2,005.0 <sup>6)</sup>	8,942.0	200.1
1964 March	13,271.4	3,457.6	4.5	—	—	47.7	15.0	—	1,395.4	1,995.0	8,942.0	196.8
June	13,319.0	3,564.2	—	—	—	44.5	15.0	—	1,364.7	2,140.0	8,878.0	196.8
Sept.	13,840.9	4,066.6	—	—	—	42.8	15.0	—	1,618.8	2,390.0	8,878.0	196.3
Dec. <sup>7)</sup>	—	4,595.8	94.0	—	—	50.8	—	—	1,641.0	2,810.0	8,809.0	—

<sup>1)</sup> Excluding indebtedness to territorial authorities and special funds. — <sup>2)</sup> Different from the data published in these Reports up to and including June 1964, the figures now also comprise direct borrowing from social insurance institutions. — <sup>3)</sup> Including Berlin debt certificates. — <sup>4)</sup> Including interest-bearing Treasury bonds. — By contrast with the figures given in Table VI 2, excluding own bonds in the issuers' portfolios. — <sup>5)</sup> Chiefly direct borrowing from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — <sup>6)</sup> Cf. Table VI 9. — The changes in the total are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — <sup>7)</sup> Including statistical increase by DM 89.5 million. — <sup>8)</sup> Provisional.

## 8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin)

Millions of DM

Period	Total	Tax on Land and Buildings			Trade Tax			Beverages Tax	Cinema Tax	Other Entertainment Taxes	Dog Tax	Other taxes <sup>4)</sup>
		Total	Land and Buildings Tax A <sup>1)</sup>	Land and Buildings Tax B <sup>2)</sup>	Total	Trade Tax <sup>3)</sup>	Tax based on total of wages paid					
1950	2,696.6	1,169.8	—	—	1,246.1	1,041.5	204.7	58.2	91.1	29.7	40.3	61.2
1951	3,512.2	1,221.9	—	—	1,963.1	1,705.2	257.8	71.0	105.7	31.7	44.9	73.9
1952	4,216.2	1,225.3	306.5	918.8	2,623.0	2,309.8	313.2	82.9	118.6	34.9	47.2	84.3
1953	4,764.1	1,274.3	317.2	957.1	3,097.2	2,747.8	349.4	88.7	129.7	35.9	48.5	89.9
1954	5,101.5	1,333.7	325.8	1,007.9	3,341.7	2,957.3	384.4	95.3	139.8	38.7	49.4	102.9
1955	5,561.3	1,376.3	334.7	1,041.6	3,726.4	3,288.4	438.0	99.8	140.8	42.6	49.8	125.6
1956	6,114.5	1,404.5	339.1	1,065.4	4,222.6	3,756.2	496.3	98.6	150.8	47.4	49.5	141.1
1957	7,011.0	1,456.2	349.7	1,106.5	5,047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146.7
1958	7,306.2	1,521.1	359.2	1,161.9	5,260.7	4,680.3	580.5	110.1	142.5	58.6	49.4	163.8
1959	8,598.4	1,595.3	370.4	1,224.9	6,467.7	5,864.5	603.2	118.2	118.9	62.8	47.7	187.8
1960 <sup>5)</sup>	9,636.5	1,630.6	377.7	1,252.9	7,433.4	6,780.4	653.0	124.0	105.7	66.8	45.8	230.2
1961	10,471.4	1,718.9	395.7	1,317.2	8,147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	282.4
1962	11,220.7	1,862.0	402.0	1,415.2	8,770.3	7,987.4	782.9	107.2	55.4	67.3	45.5	313.0
1963	11,783.3	1,950.5	412.8	1,496.1	9,272.9	8,464.4	808.5	78.1	37.9	72.5	35.9	325.9
1964	12,568.1	1,994.4	421.9	1,579.1	9,952.0	9,104.0	848.0	84.8	28.6	76.7	46.4	385.2
1959 1st qtr.	2,027.4	409.2	99.6	309.6	1,484.6	1,333.2	151.4	30.0	32.9	18.4	8.8	43.5
2nd qtr.	2,081.9	383.1	81.9	301.2	1,566.4	1,421.5	144.9	28.2	30.0	15.1	17.6	41.5
3rd qtr.	2,143.1	393.8	89.7	304.1	1,616.5	1,465.1	151.4	30.1	26.5	14.3	11.3	50.6
4th qtr.	2,346.0	409.2	99.2	310.0	1,800.2	1,644.7	155.5	29.9	29.5	15.0	10.0	52.2
1960 1st qtr. <sup>6)</sup>	2,170.4	414.2	101.0	313.2	1,610.4	1,448.5	161.9	31.2	30.6	19.6	9.0	55.4
2nd qtr.	2,325.2	384.3	80.3	304.0	1,800.8	1,645.5	155.3	30.3	25.9	15.7	16.2	52.0
3rd qtr.	2,478.8	407.1	92.3	314.8	1,928.4	1,761.4	167.0	31.3	25.0	15.7	11.2	60.2
4th qtr.	2,662.1	425.0	104.1	320.9	2,093.8	1,925.0	168.8	31.2	24.3	15.8	9.4	62.6
1961 1st qtr.	2,506.3	424.2 <sup>8)</sup>	93.8	324.3	1,937.4	1,755.0	182.4	32.6	23.6	19.6	13.8	61.1
2nd qtr.	2,620.4	409.8	91.9	317.8	2,060.0	1,889.2	170.8	31.1	22.5	15.1	12.6	69.3
3rd qtr.	2,659.1	439.4	100.4	337.8	2,068.2	1,886.4	181.8	31.6	18.2	15.8	10.4	75.5
4th qtr.	2,685.6	451.5	109.5	337.3	2,081.6	1,899.4	182.2	32.8	17.8	16.7	8.6	76.5
1962 1st qtr.	2,706.7	434.5	85.4	349.0	2,116.9	1,920.0	196.9	18.2	18.2	19.8	15.6	72.3
2nd qtr.	2,810.7	446.0	93.3	343.7	2,221.8	2,037.5	184.3	26.5	14.6	15.0	11.3	71.5
3rd qtr.	2,824.1	502.9	109.4	381.2	2,173.9	1,970.8	203.1	26.2	11.4	15.4	10.2	84.1
4th qtr.	2,879.2	478.6	113.9	349.4	2,257.7	2,059.1	198.6	25.1	11.2	17.1	8.4	81.1
1963 1st qtr.	2,787.3	465.3	87.2	362.9	2,182.8	1,971.2	211.6	18.4	10.3	20.3	16.0	74.2
2nd qtr.	2,936.2	465.5	96.0	357.8	2,338.1	2,147.2	190.9	20.8	9.4	15.6	11.1	75.8
3rd qtr.	3,017.2	531.6	111.2	412.5	2,344.1	2,135.1	209.0	20.1	9.1	17.9	10.1	84.3
4th qtr.	3,042.5	488.2	118.3	365.0	2,407.9	2,210.9	197.0	18.8	9.1	18.8	8.3	91.4
1964 1st qtr.	3,001.9	475.1	87.6	383.3	2,375.7	2,158.6	217.1	20.7	8.3	21.4	16.0	84.7
2nd qtr.	3,223.6	489.7	99.7	387.0	2,583.1	2,381.6	201.5	20.3	6.8	17.1	11.9	94.4
3rd qtr.	3,154.4	542.2	113.9	430.1	2,446.6	2,231.4	215.2	22.1	6.5	18.7	10.1	108.2
4th qtr.	3,188.2	487.3	120.6	378.6	2,546.6	2,332.4	214.2	21.7	7.0	19.2	8.4	98.0

Source: Federal Statistical Office. — <sup>1)</sup> Including participation amounts in respect of Land and Buildings Tax. — <sup>2)</sup> Including grants in respect of Land and Buildings Tax. — <sup>3)</sup> Including Trade Tax adjustment. — <sup>4)</sup> Among which, surcharge on Land Purchase Tax. — <sup>5)</sup> From 1960 onwards including Saarland. — <sup>6)</sup> From 1961 onwards including Land and Buildings Tax C.

9. Equalisation Claims<sup>\*)</sup>

Millions of DM

Movement and breakdown of holdings	All creditors	Deutsche Bundesbank	Credit institutions <sup>1)</sup>	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims <sup>2)</sup>
	I. Movement to date					
(1) Equalisation Claims allocated <sup>3)</sup>	22,364	8,680 <sup>4)</sup>	7,628	5,995	66	—
(2) Decrease in holdings						
(a) linear and premature redemption	1,686	—	976	702	8	—
(b) repurchases and offsets by debtors	202	—	148	54	—	—
(3) Balance 1 less 2	20,476	8,680	6,499	5,239	58	—
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	—	—	— 409	— 116	— 4	+ 529
(b) temporary sales to Deutsche Bundesbank (less repurchases)	—	—	—	—	—	—
(c) balance of purchases and sales between other creditor groups	—	—	+ 198	— 196	— 2	—
(5) Holdings at the end of February 1965	20,476	8,680 <sup>5)</sup>	6,288	4,927	52	529
note: of which, converted into money-market paper	2,954	2,954 <sup>6)</sup>	—	—	—	—
	II. Holdings at the end of February 1965 broken down by interest rates and debtors					
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	50	—	1	—	—	49
(b) 3 % Equalisation Claims	14,104	8,198	5,736	—	—	245
(c) 3 1/2 % Equalisation Claims	5,290	—	198	4,917	52	123
(d) 4 1/2 % Equalisation Claims	465	—	353	—	—	112
(e) 3 % Special Equalisation Claims	10	—	—	10	—	—
(f) non-interest-bearing debt certificate <sup>7)</sup>	547	547	—	—	—	—
(2) Breakdown by debtors						
(a) Federal Government	11,667	8,680	463	2,416	—	108
(b) Länder	8,809	—	5,825	2,511	52	421
(3) Total (1 a to 1 f = 2 a + 2 b)	20,476	8,680 <sup>5)</sup>	6,288	4,927	52	529
note: of which, converted into money-market paper	2,954	2,954 <sup>6)</sup>	—	—	—	—
<sup>*)</sup> The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — <sup>1)</sup> Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the smaller agricultural credit cooperatives whose balance-sheet total at the end of 1961 amounted to less than DM 2 million. — <sup>2)</sup> According to Arts. 8 and following of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — <sup>3)</sup> Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — <sup>4)</sup> Including non-interest-bearing debt certificate; cf. footnote 6). — <sup>5)</sup> The holding of DM 5,726 million shown in the Return of the Deutsche Bundesbank as of 28 February 1965 (Table II B) is the difference between the amount of DM 8,680 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 2,954 million, which was converted into money-market paper for purposes of open-market policy. — <sup>6)</sup> Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.						

## VII. Foreign Trade and Payments

1. Balance of Trade by Groups of Countries, or Countries<sup>1)</sup>

Millions of DM

Group of countries, or country		1960	1961	1962	1963	1964	1965			1964
		Total					Jan.	Feb.	Jan./Feb.	Jan./Feb.
All Countries	Imports	42,722.6	44,363.2	49,498.2	52,277.3	58,839.3	5,326.2	4,987.6	10,313.8	8,544.5
	Exports	47,946.1	50,978.4	52,974.7	58,309.6	64,920.3	5,457.6	5,412.8	10,870.4	10,118.2
	Balance	+5,223.5	+6,615.2	+3,476.5	+6,032.3	+6,081.0	+131.4	+425.2	+556.6	+1,573.7
of which:										
I. Industrial Countries	Imports	29,728.7	31,338.5	35,436.1	37,924.3	42,498.7	3,756.2	3,618.0	7,374.2	5,971.4
	Exports	34,714.9	37,615.2	40,232.2	45,494.9	50,441.6	4,212.5	4,154.1	8,366.6	7,855.5
	Balance	+4,986.2	+6,276.7	+4,796.1	+7,570.6	+7,942.9	+456.3	+536.1	+992.4	+1,884.1
of which:										
A. E.E.C. countries	Imports	12,708.3	13,778.0	15,966.4	17,341.6	20,392.9	1,795.9	1,908.7	3,704.6	2,689.1
	Exports	14,147.9	16,180.3	18,012.2	21,754.1	23,630.4	2,011.1	1,959.6	3,970.7	3,878.1
	Balance	+1,439.6	+2,402.3	+2,045.8	+4,412.5	+3,237.5	+215.2	+50.9	+266.1	+1,189.0
of which:										
Belgium-Luxembourg	Imports	2,441.4	2,354.7	2,764.9	3,358.5	4,304.6	404.6	423.6	828.2	534.6
	Exports	2,889.8	3,262.2	3,583.3	4,142.1	4,878.5	431.6	408.9	840.5	752.4
	Balance	+448.4	+907.5	+818.4	+783.6	+573.9	+27.0	-14.7	+12.3	+217.8
France	Imports	3,997.9	4,617.7	5,270.4	5,495.1	6,270.2	512.2	573.0	1,085.2	906.4
	Exports	4,202.0	4,777.3	5,439.9	6,432.0	7,423.9	622.8	603.8	1,226.6	1,176.6
	Balance	+204.1	+159.6	+169.5	+936.9	+1,153.7	+110.6	+30.8	+141.4	+270.2
Italy	Imports	2,631.3	3,043.4	3,735.4	3,699.5	4,467.7	399.2	427.8	827.0	565.5
	Exports	2,846.5	3,385.4	4,106.1	5,462.4	4,592.5	328.8	325.4	654.2	877.1
	Balance	+215.2	+342.0	+370.7	+1,762.9	+124.8	-70.4	-102.4	-172.8	+311.6
Netherlands	Imports	3,637.7	3,762.2	4,195.7	4,788.5	5,350.4	479.8	484.4	964.2	682.6
	Exports	4,209.6	4,755.4	4,882.9	5,717.6	6,735.5	627.9	621.5	1,249.4	1,072.0
	Balance	+571.9	+993.2	+687.2	+929.1	+1,385.1	+148.1	+137.1	+285.2	+389.4
B. E.F.T.A. countries	Imports	8,391.5	8,592.2	9,395.6	9,645.9	10,685.7	890.8	927.8	1,818.6	1,584.2
	Exports	13,435.8	14,422.1	14,712.4	15,795.2	17,685.7	1,458.5	1,439.1	2,897.6	2,644.7
	Balance	+5,044.3	+5,829.9	+5,316.8	+6,149.3	+7,000.0	+567.7	+511.3	+1,079.0	+1,060.5
of which:										
Denmark	Imports	1,154.5	1,159.1	1,208.6	1,198.4	1,262.2	116.8	110.8	227.6	228.0
	Exports	1,643.0	1,680.6	1,825.9	1,777.1	2,103.5	196.1	176.5	372.6	306.9
	Balance	+488.5	+521.5	+617.3	+578.7	+841.3	+79.3	+65.7	+145.0	+78.9
United Kingdom	Imports	1,956.4	1,965.1	2,350.9	2,471.6	2,782.1	220.8	237.8	458.6	419.0
	Exports	2,146.8	2,122.4	1,954.1	2,212.1	2,716.5	203.5	202.2	405.7	462.6
	Balance	+190.4	+157.3	-396.8	-259.5	-65.6	-17.3	-35.6	-52.9	+43.6
Norway	Imports	543.0	544.2	597.7	681.8	774.7	82.4	62.2	144.6	114.0
	Exports	1,168.6	1,263.6	1,127.7	1,177.9	1,249.1	119.8	97.4	217.2	192.3
	Balance	+625.6	+719.4	+530.0	+496.1	+474.4	+37.4	+35.2	+72.6	+78.3
Austria	Imports	1,152.1	1,247.0	1,376.3	1,368.6	1,523.9	112.3	132.3	244.6	200.3
	Exports	2,443.6	2,685.6	2,757.0	2,937.8	3,295.3	257.9	265.1	523.0	458.5
	Balance	+1,291.5	+1,438.6	+1,380.7	+1,569.2	+1,771.4	+145.6	+132.8	+278.4	+258.2
Portugal	Imports	155.1	134.5	154.8	189.9	199.4	17.7	18.4	36.1	29.6
	Exports	449.5	436.0	381.3	424.7	501.3	47.9	42.3	90.2	74.4
	Balance	+294.4	+301.5	+226.5	+234.8	+301.9	+30.2	+23.9	+54.1	+44.8
Sweden	Imports	1,803.6	1,930.1	2,000.2	2,013.7	2,304.2	183.0	204.2	387.2	332.3
	Exports	2,593.1	2,614.1	2,669.5	2,980.8	3,258.7	283.7	285.7	569.4	476.0
	Balance	+789.5	+684.0	+669.3	+967.1	+954.5	+100.7	+81.5	+182.2	+143.7
Switzerland	Imports	1,626.8	1,612.2	1,707.1	1,721.9	1,839.2	157.8	162.1	319.9	261.0
	Exports	2,991.2	3,619.8	3,996.9	4,284.8	4,561.3	349.6	369.9	719.5	674.0
	Balance	+1,364.4	+2,007.6	+2,289.8	+2,562.9	+2,722.1	+191.8	+207.8	+399.6	+413.0
C. Other European countries <sup>1)</sup>	Imports	595.0	727.3	695.1	730.9	810.6	68.0	61.4	129.4	126.6
	Exports	1,020.1	1,119.0	1,171.3	1,083.1	1,251.7	103.9	119.2	223.1	182.3
	Balance	+425.1	+391.7	+476.2	+352.2	+441.1	+35.9	+57.8	+93.7	+55.7
among which:										
Finland <sup>2)</sup>	Imports	( 525.1)	( 621.8)	( 593.4)	( 612.5)	( 656.5)	( 55.0)	( 49.3)	( 104.3)	( 95.9)
	Exports	( 829.3)	( 928.4)	( 930.6)	( 816.0)	( 958.1)	( 77.8)	( 93.3)	( 171.1)	( 136.1)
	Balance	(+ 304.2)	(+ 306.6)	(+ 337.2)	(+ 203.5)	(+ 301.6)	(+ 22.8)	(+ 44.0)	(+ 66.8)	(+ 40.2)
D. Non-European countries	Imports	8,033.9	8,241.0	9,379.0	10,205.9	10,609.5	1,001.5	720.1	1,721.6	1,571.5
	Exports	6,111.1	5,893.8	6,336.3	6,862.5	7,873.8	639.0	636.2	1,275.2	1,150.4
	Balance	-1,922.8	-2,347.2	-3,042.7	-3,343.4	-2,735.7	-362.5	-83.9	-446.4	-421.1
of which:										
United States of America <sup>3)</sup>	Imports	5,976.5	6,099.6	7,032.8	7,941.4	8,066.2	784.1	511.4	1,295.5	1,201.0
	Exports	3,767.9	3,515.2	3,860.3	4,195.5	4,785.8	395.0	357.0	752.0	699.7
	Balance	-2,208.6	-2,584.4	-3,172.5	-3,745.9	-3,280.4	-389.1	-154.4	-543.5	-501.3
Canada	Imports	876.7	944.6	871.5	743.9	779.6	75.6	57.0	132.6	87.1
	Exports	536.0	530.9	547.4	529.9	612.3	31.1	49.3	80.4	72.9
	Balance	-340.7	-413.7	-324.1	-214.0	+167.3	-44.5	-7.7	-52.2	-14.2
Australia	Imports	403.7	365.0	482.5	390.9	461.2	38.2	42.6	80.8	97.8
	Exports	558.9	443.4	500.2	519.5	598.0	50.2	47.0	97.2	83.9
	Balance	+155.2	+78.4	+17.7	+128.6	+136.8	+12.0	+4.4	+16.4	-13.9
Japan	Imports	285.6	375.0	452.5	520.4	635.9	49.8	63.4	113.2	81.7
	Exports	503.4	754.0	769.2	792.3	875.0	66.4	82.6	149.0	150.8
	Balance	+217.8	+379.0	+316.7	+271.9	+239.1	+16.6	+19.2	+35.8	+69.1
New Zealand	Imports	149.2	97.2	126.3	144.2	160.1	10.1	12.2	22.3	34.4
	Exports	97.4	98.4	82.4	92.7	96.9	7.1	7.3	14.4	12.8
	Balance	-51.8	+1.2	-43.9	-51.5	-63.2	-3.0	-4.9	-7.9	-21.6
South Africa	Imports	342.2	359.6	413.4	465.1	506.5	43.7	33.5	77.2	69.5
	Exports	647.5	551.9	576.8	732.6	905.8	89.2	93.0	182.2	130.3
	Balance	+305.3	+192.3	+163.4	+267.5	+399.3	+45.5	+59.5	+105.0	+60.8

## 1. Balance of Trade by Groups of Countries, or Countries\*) (cont'd)

Millions of DM

Group of countries, or country		1960	1961	1962	1963	1964	1965			1964	
		Total					Jan.	Feb.	Jan./Feb.	Jan./Feb.	
II. Developing Countries <sup>2)</sup>	Imports	10,894.1	10,888.6	11,816.0	12,118.9	13,843.7	1,360.0	1,169.5	2,529.5	2,191.2	
	Exports	10,831.8	11,143.5	10,434.8	10,816.2	11,939.2	1,039.2	1,047.7	2,086.9	1,907.9	
	Balance	- 62.3	+ 254.9	-1,381.2	-1,302.7	-1,904.5	- 320.8	- 121.8	- 442.6	- 283.3	
	of which:										
	A. European countries	Imports	1,394.5	1,522.2	1,581.5	1,554.2	1,801.3	181.1	156.9	338.0	305.1
	Exports	1,853.2	2,059.1	2,195.9	2,434.5	2,746.7	212.0	232.7	444.7	417.0	
	Balance	+ 458.7	+ 536.9	+ 614.4	+ 880.3	+ 945.4	+ 30.9	+ 75.8	+ 106.7	+ 111.9	
	B. African countries	Imports	2,113.1	2,104.2	2,274.1	2,792.6	3,917.2	412.0	351.7	763.7	594.8
	Exports	1,885.4	1,687.8	1,553.7	1,875.5	2,093.9	161.2	195.3	356.5	335.6	
	Balance	- 227.7	- 416.4	- 720.4	- 917.1	-1,823.3	- 250.8	- 156.4	- 407.2	- 259.2	
	C. Asiatic countries	Imports	3,645.4	3,581.1	3,658.8	3,780.6	3,917.1	354.5	315.7	670.2	617.2
Exports	3,771.9	3,772.2	3,373.2	3,606.3	3,973.6	385.3	382.7	768.0	652.4		
Balance	+ 126.5	+ 196.1	- 285.6	- 174.3	+ 56.5	+ 30.8	+ 67.0	+ 97.8	+ 35.2		
D. Latin American countries	Imports	3,723.7	3,662.8	4,290.6	3,985.9	4,184.7	411.7	344.4	756.1	671.2	
Exports	3,307.9	3,598.6	3,297.6	2,878.3	3,109.0	278.9	236.0	514.9	500.4		
Balance	- 415.8	- 64.2	- 993.0	-1,107.6	-1,075.7	- 132.8	- 108.4	- 241.2	- 170.8		
E. Oceania	Imports	17.4	18.3	11.0	5.6	23.4	0.7	0.8	1.5	2.9	
Exports	13.4	20.8	14.4	21.6	16.0	1.8	1.0	2.8	2.5		
Balance	- 4.0	+ 2.5	+ 3.4	+ 16.0	- 7.4	+ 1.1	+ 0.2	+ 1.3	- 0.4		
among which:											
Countries and territories associated with E.E.C.	Imports	( 1,117.0)	( 1,277.5)	( 1,416.6)	( 1,512.1)	( 1,691.1)	( 159.8)	( 139.0)	( 298.8)	( 262.6)	
Exports	( 1,181.4)	( 1,218.4)	( 1,171.0)	( 1,343.2)	( 1,439.3)	( 119.9)	( 136.7)	( 256.6)	( 223.8)		
Balance	(+ 64.4)	(- 59.1)	(- 245.6)	(- 168.9)	(- 21.8)	(- 39.9)	(- 2.3)	(- 42.2)	(- 38.8)		
Territories associated with E.F.T.A.	Imports	( 331.9)	( 298.3)	( 249.4)	( 335.1)	( 422.8)	( 36.4)	( 38.8)	( 75.2)	( 58.8)	
Exports	( 331.2)	( 334.9)	( 325.9)	( 337.6)	( 364.3)	( 75.8)	( 32.3)	( 108.1)	( 57.1)		
Balance	(- 0.7)	(+ 36.6)	(+ 76.5)	(+ 2.5)	(- 58.5)	(+ 39.4)	(- 6.5)	(+ 32.9)	(- 1.7)		
III. Eastern Bloc Countries	Imports	1,998.2	2,041.7	2,159.4	2,154.5	2,411.8	202.2	191.0	393.2	367.8	
Exports	2,255.5	2,071.7	2,143.1	1,812.9	2,316.6	187.1	193.9	381.0	318.6		
Balance	+ 257.3	+ 30.0	- 16.3	- 341.6	- 95.2	- 15.1	+ 2.9	- 12.2	- 49.2		
of which:											
A. European countries	Imports	1,697.4	1,878.6	2,000.2	1,988.8	2,201.6	179.2	168.6	347.8	344.3	
Exports	1,851.3	1,921.6	2,014.6	1,750.2	2,206.4	178.1	179.9	358.0	309.0		
Balance	+ 153.9	+ 43.0	+ 14.4	- 238.6	+ 4.8	- 1.1	+ 11.3	+ 10.2	- 35.3		
of which:											
Albania	Imports	0.3	0.2	0.3	0.7	0.4	0.0	0.0	0.0	0.1	
Exports	0.9	0.7	2.3	2.8	3.5	0.1	0.1	0.2	0.2		
Balance	+ 0.6	+ 0.5	+ 2.0	+ 2.1	+ 3.1	+ 0.1	+ 0.1	+ 0.2	+ 0.1		
Bulgaria	Imports	82.6	94.9	106.9	116.7	121.0	12.8	8.7	21.5	19.3	
Exports	122.6	72.2	97.7	94.0	155.8	17.9	10.7	28.6	20.8		
Balance	+ 40.0	- 22.7	- 9.2	- 22.7	+ 34.8	+ 5.1	+ 2.0	+ 7.1	+ 1.5		
Poland	Imports	320.2	339.0	327.1	321.1	362.7	27.0	22.9	49.9	52.3	
Exports	304.3	282.8	263.3	260.6	313.9	31.4	29.2	60.6	45.6		
Balance	- 15.9	- 56.2	- 63.8	- 60.5	- 48.8	+ 4.4	+ 6.3	+ 10.7	- 6.7		
Roumania	Imports	176.2	211.1	246.9	224.5	245.2	19.5	14.8	34.3	32.3	
Exports	149.8	232.4	327.7	292.3	330.8	29.1	33.5	62.6	41.1		
Balance	- 26.4	+ 21.3	+ 80.8	+ 67.8	+ 85.6	+ 9.6	+ 18.7	+ 28.3	+ 8.8		
U.S.S.R.	Imports	672.5	795.7	861.4	834.7	937.1	82.0	93.3	175.3	169.6	
Exports	778.1	822.8	826.4	614.0	774.3	51.5	46.7	98.2	105.1		
Balance	+ 105.6	+ 27.1	- 35.0	- 220.7	- 162.8	- 30.5	- 46.6	- 77.1	- 64.5		
Czechoslovakia	Imports	258.9	248.7	262.8	260.1	287.9	19.4	18.6	38.0	39.2	
Exports	273.8	306.5	299.2	234.3	331.9	25.2	32.5	57.7	48.9		
Balance	+ 14.9	+ 57.8	+ 36.4	- 25.8	+ 44.0	+ 5.8	+ 13.9	+ 19.7	+ 9.7		
Hungary	Imports	186.7	189.0	194.8	231.0	247.3	18.5	10.3	28.8	31.5	
Exports	221.8	204.2	198.0	252.2	296.2	22.9	27.2	50.1	47.3		
Balance	+ 35.1	+ 15.2	+ 3.2	+ 21.2	+ 48.9	+ 4.4	+ 16.9	+ 21.3	+ 15.8		
B. Asiatic countries	Imports	300.8	163.1	159.2	165.7	210.2	23.0	22.4	45.4	23.5	
Exports	404.2	150.1	128.5	62.7	110.2	9.0	14.0	23.0	9.6		
Balance	+ 103.4	- 13.0	- 30.7	- 103.0	- 100.0	- 14.0	- 8.4	- 22.4	- 13.9		
of which:											
China, People's Republic	Imports	291.3	159.4	156.4	162.5	206.9	22.9	23.3	45.2	23.0	
Exports	400.8	123.3	124.5	61.3	101.9	9.0	11.6	20.6	8.1		
Balance	+ 109.5	- 36.1	- 31.9	- 101.2	- 105.0	- 13.9	- 10.7	- 24.6	- 14.9		
Other countries	Imports	9.5	3.7	2.8	3.2	3.3	0.1	0.1	0.2	0.5	
Exports	3.4	26.8	4.0	1.4	8.3	0.0	2.4	2.4	1.5		
Balance	- 6.1	+ 23.1	+ 1.2	- 1.8	+ 5.0	- 0.1	+ 2.3	+ 2.2	+ 1.0		
IV. Ships' and aircraft's fuel and other supplies, and Countries not ascertained	Imports	101.6	94.4	86.7	79.6	85.1	7.8	9.1	16.9	14.1	
Exports	143.9	148.0	164.6	185.6	222.9	18.8	17.1	35.9	36.2		
Balance	+ 42.3	+ 53.6	+ 77.9	+ 106.0	+ 137.8	+ 11.0	+ 8.0	+ 19.0	+ 22.1		

\*) Compiled from the official foreign trade statistics of the Federal Statistical Office; special trade: imports according to producer countries, exports according to consumer countries. Classification of countries in the respective groups according to the latest position. — <sup>1)</sup> Iceland, Irish Free State, and Finland. — <sup>2)</sup> Associated with E.F.T.A. — <sup>3)</sup> Including Panama Canal Zone. — <sup>4)</sup> Countries attributed to developing countries according to the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D.



## 2. Important Items in the Balance of Payments \*)

Millions of DM

Period	I. Net movement of gold and exchange <sup>1)</sup>	II. Balance of current items and capital movements													III. Residual item of the balance of payments <sup>7)</sup> (I less II)
		Current items						Capital transactions (capital export: -) <sup>5)</sup>						Net balance of current items and capital movements	
		Net transactions in goods and services			Net transfer payments (out-flow: -)	Net overall capital transactions	Net long-term capital transactions			Net short-term capital transactions					
		Total	Balance of trade <sup>2)</sup>	Services <sup>3)</sup>			Total	Private	Official <sup>4)</sup>	Total	Private	Official			
1950	- 564	- 412	-2,477	-3,012	+ 535	+2,065	+ 207	+ 458	.	+ 458	- 251	- 251	-	- 205	- 359
1951	+2,038	+2,326	+ 797	- 149	+ 946	+1,529	+ 87	- 149	- 149	+ 236	+ 236	+ 236	-	+2,413	+ 375
1952	+2,761	+2,497	+2,337	+ 706	+1,631	+ 160	- 23	-1,833	- 15	-1,818	+1,810	+ 477	+1,333	+2,474	+ 287
1953	+3,614	+3,750	+4,201	+2,516	+1,685	- 451	+ 50	- 398	- 61	- 337	+ 448	+ 395	+ 53	+3,800	+ 186
1954	+2,782	+3,564	+4,038	+2,698	+1,340	- 474	- 375	- 518	-264	- 254	+ 143	+ 305	+ 162	+3,189	+ 407
1955	+1,851	+2,140	+2,974	+1,245	+1,729	- 834	- 450	- 381	-110	- 271	- 69	+ 119	-188	+1,690	+ 161
1956	+5,014	+4,408	+5,614	+2,897	+2,717	-1,206	+ 52	- 555	+ 134	- 689	+ 607	+ 894	-287	+4,460	+ 554
1957	+5,122	+5,805	+7,659	+4,083	+3,576	-1,854	-2,436	- 623	+ 239	- 862	-1,813	- 3	-1,810	+3,369	+1,753
1958	+3,188	+5,980	+7,870	+4,954	+2,916	-1,890	-2,392	-1,568	- 518	-1,050	- 824	- 737	- 87	+3,588	+ 400
1959	-2,204	+4,142	+7,389	+5,361	+2,028	-3,247	-6,242	-5,447	-1,152	-4,295	- 795	-1,193	+ 398	-2,100	+ 104
1960	+8,007	+4,620	+8,015	+5,223	+2,792	-3,395	-1,708	- 245	+ 994	-1,239	+1,953	+2,910	- 957	+6,328	+1,679
1961	-1,928 <sup>8)</sup>	+2,775	+7,217	+6,615	+ 602	-4,442	-5,137	-4,270	+ 851	-5,121	- 867	+ 339	-1,206	-2,362	+ 434
1962	- 552	-2,214	+2,914	+3,477	- 563	-5,128	+ 737	- 129	+1,044	-1,173	+ 866	+ 272	+ 594	-1,477	+ 925
1963	+2,572	+ 881	+5,837	+6,032	- 195	-4,956	+2,219	+1,952	+3,136	+1,184	+ 267	+ 725	+ 458	+3,100	+ 528
1964	+ 12	+ 410	+5,230	+6,081	- 851	-4,820	-2,280	-1,075	+ 184	-1,259	-1,205	+ 203	-1,428	-1,870	+1,882
1956 1st qtr.	+ 615	+ 798	+1,011	+ 413	+ 598	- 213	- 220	- 116	- 94	- 22	- 104	- 86	- 18	+ 578	+ 37
2nd qtr.	+1,543	+1,158	+1,458	+ 992	+ 466	- 300	+ 279	- 183	- 105	- 78	+ 462	+ 460	+ 2	+1,437	+ 106
3rd qtr.	+1,633	+ 930	+1,271	+ 532	+ 739	- 341	+ 171	- 113	+ 290	- 403	+ 284	+ 311	- 27	+1,101	+ 532
4th qtr.	+1,223	+1,522	+1,874	+ 960	+ 914	- 352	- 178	- 143	+ 43	- 186	- 35	+ 209	- 244	+1,344	+ 121
1957 1st qtr.	+ 846	+1,213	+1,612	+ 718	+ 894	- 399	- 779	- 110	+ 11	- 121	- 669	+ 16	- 685	+ 434	+ 412
2nd qtr.	+1,457	+1,503	+2,002	+1,140	+ 862	- 499	- 804	- 111	+ 25	- 136	- 693	- 149	- 544	+ 699	+ 758
3rd qtr.	+3,383	+1,405	+1,932	+1,030	+ 902	- 527	+ 563	- 242	+ 238	- 480	+ 805	+ 927	- 122	+1,968	+1,415
4th qtr.	- 564	+1,684	+2,113	+1,195	+ 918	- 429	-1,416	- 160	- 35	- 125	-1,256	- 797	- 459	+ 268	+ 832
1958 1st qtr.	- 52	+ 980	+1,526	+ 689	+ 837	- 546	-1,241	- 63	+ 41	- 104	-1,178	- 735	- 443	- 261	+ 209
2nd qtr.	+1,293	+1,601	+2,161	+1,453	+ 708	- 560	- 521	- 385	- 164	- 221	- 136	- 122	- 14	+1,080	+ 213
3rd qtr.	+ 975	+1,507	+1,952	+1,384	+ 568	- 445	- 449	- 428	- 35	- 393	- 21	- 237	+ 216	+1,058	+ 83
4th qtr.	+ 972	+1,892	+2,231	+1,428	+ 803	- 339	- 181	- 692	- 360	- 332	+ 511	+ 357	+ 154	+1,711	+ 739
1959 1st qtr.	-2,942	+1,077	+1,860	+1,191	+ 669	- 783	-4,094	-1,342	- 449	- 893	-2,752	-1,365	-1,387	-3,017	+ 75
2nd qtr.	- 426	+ 965	+1,744	+1,295	+ 449	- 779	-1,179	- 998	- 452	- 546	- 181	- 382	+ 201	- 214	+ 212
3rd qtr.	- 797	+ 466	+1,432	+1,212	+ 220	- 966	-1,652	-2,770	- 175	-2,595	+1,118	- 438	+1,556	-1,186	+ 389
4th qtr.	+1,961	+1,634	+2,353	+1,663	+ 690	- 719	+ 683	- 337	- 76	- 261	+1,020	+ 992	+ 28	+2,317	+ 356
1960 1st qtr.	+ 353	+1,583	+2,306	+1,375	+ 931	- 723	-1,498	- 673	- 460	- 213	- 825	+ 154	- 979	+ 85	+ 268
2nd qtr.	+3,458	+ 695	+1,626	+ 874	+ 752	- 931	+1,736	- 254	+ 95	- 349	+1,990	+1,760	+ 230	+2,431	+1,027
3rd qtr.	+2,633	+ 827	+1,636	+1,148	+ 488	- 809	+ 684	+ 6	+ 359	- 353	+ 678	+ 587	+ 91	+1,511	+1,122
4th qtr.	+1,563	+1,515	+2,447	+1,826	+ 621	- 932	+ 786	+ 676	+1,000	- 324	+ 110	+ 409	- 299	+2,301	+ 738
1961 1st qtr.	+1,212 <sup>9)</sup>	+1,845	+2,681	+1,919	+ 762	- 836	-1,132	+ 549	+ 796	- 247	-1,681	-1,454	- 227	+ 713	+ 499
2nd qtr.	-1,892	+ 842	+1,919	+1,708	+ 211	-1,077	-3,770	-3,360	+ 136	-3,496	- 410	- 98	- 312	-2,928	+1,036
3rd qtr.	-1,995	+ 100	+1,326	+1,720	- 394	-1,226	-1,523	- 513	- 77	- 436	-1,010	- 5	-1,005	-1,423	+ 572
4th qtr.	+ 747	- 12	+1,291	+1,268	+ 23	-1,303	+1,288	- 946	- 4	- 942	+2,234	+1,896	+ 338	+1,276	+ 529
1962 1st qtr.	-2,055	- 286	+ 933	+ 618	+ 315	-1,219	-3,060	+ 37	+ 296	- 259	-3,097	-2,969	- 128	-3,346	+1,291
2nd qtr.	+ 767	- 634	+ 698	+ 938	- 240	-1,332	+ 919	- 193	+ 76	- 269	+1,112	+1,004	+ 108	+ 285	+ 482
3rd qtr.	+ 733	- 651	+ 430	+ 969	- 539	-1,081	+1,501	- 39	+ 294	- 333	+1,540	+1,291	+ 249	+ 850	+ 117
4th qtr.	+ 3	- 643	+ 853	+ 952	- 99	-1,496	+1,377	+ 66	+ 378	- 312	+1,311	+ 946	+ 365	+ 734	+ 731
1963 1st qtr.	- 96	- 315	+ 986	+ 751	+ 235	-1,301	- 115	+ 591	+ 743	- 152	- 706	- 813	+ 107	- 430	+ 334
2nd qtr.	+1,000	- 318	+ 993	+1,181	- 188	-1,311	+ 990	+ 666	+ 972	- 306	+ 324	+ 54	+ 270	+ 672	+ 328
3rd qtr.	+ 695	- 566	+ 724	+1,263	- 539	-1,290	+1,052	+ 602	+ 838	- 236	+ 450	- 42	+ 492	+ 486	+ 209
4th qtr.	+ 973	+2,080	+3,134	+2,837	+ 297	-1,054	+ 292	+ 93	+ 583	- 490	+ 199	+1,526	-1,327	+2,372	+1,399
1964 1st qtr.	+ 8	+1,185	+2,310	+2,389	- 79	-1,125	-2,117	+ 193	+ 458	- 265	-2,310	-1,560	- 750	- 932	+ 940
2nd qtr.	+ 121	+ 474	+1,887	+1,973	- 86	-1,413	- 781	-1,057	- 811	- 246	+ 276	+ 479	- 203	- 307	+ 428
3rd qtr.	- 426	-1,034	+ 129	+ 685	- 556	-1,163	- 152	- 111	+ 152	- 263	- 41	+ 119	+ 78	-1,186	+ 760
4th qtr.	+ 309	- 215	+ 904	+1,034	- 130	-1,119	+ 770	- 100	+ 385	- 485	+ 870	+1,423	- 553	+ 555	+ 246
1962 July	- 45	- 507	- 127	+ 280	- 407	- 380	+ 338	- 163	+ 107	- 270	+ 501	+ 202	+ 299	- 169	+ 124
Aug.	+ 130	- 270	+ 92	+ 218	- 126	- 362	+ 375	+ 107	+ 133	- 26	+ 268	+ 372	- 104	+ 105	+ 25
Sep.	+ 648	+ 126	+ 465	+ 471	- 6	- 339	+ 788	+ 17	+ 54	- 37	+ 771	+ 717	+ 54	+ 914	+ 266
Oct.	+ 274	- 74	+ 342	+ 445	- 103	- 416	+ 321	+ 22	+ 143	- 121	+ 299	+ 96	+ 203	+ 247	+ 27
Nov.	- 164	- 88	+ 274	+ 148	+ 126	- 362	+ 84	+ 1	+ 94	- 93	+ 83	+ 267	+ 350	- 4	+ 160
Dec.	- 107	- 481	+ 237	+ 359	- 122	- 718	+ 972	+ 43	+ 141	- 98	+ 929	+1,117	- 188	+ 491	+ 598
1963 Jan.	- 645	- 217	+ 162	+ 203	+ 59	- 379	-1,087	+ 161	+ 204	- 43	-1,248	-1,084	- 164	-1,304	+ 659
Feb.	+ 188	- 3	+ 320	+ 259	+ 61	- 323	+ 160	+ 307	+ 343	- 36	- 147	- 283	+ 136	+ 157	+ 31
March	+ 361	- 95	+ 504	+ 389	+ 115	- 599	+ 812	+ 123	+ 196	- 73	+ 689	+ 554	+ 135	+ 717	+ 356
April	+ 159	- 179	+ 425	+ 448	- 23	- 604	+ 170	+ 182	+ 349	- 167	- 12	+ 35	- 47	- 9	+ 168
May	+ 800	+ 289	+ 635	+ 607	+ 28	- 346	+ 430	+ 309	+ 338	- 29	+ 121	- 26	+ 147	+ 719	+ 81
June	+ 41	- 428	- 67	+ 126	- 193	- 361	+ 390	+ 175	+ 285	- 110	+ 215	+ 45	+ 170	- 38	+ 79
July	+ 381	- 308	+ 104	+ 332	- 228	- 412	+ 449	+ 226	+ 303	- 77	+ 223	+ 116	+ 107	+ 141	+ 240
Aug.	+ 100	- 121	+ 349	+ 530	- 181	- 470	+ 86	+ 91	+ 154	- 63	- 5	- 61	+ 56	- 35	+ 135
Sep.	+ 214	- 137	+ 271	+ 401	- 130	- 408	+ 517	+ 285	+ 381	- 96	+ 232	- 97	+ 329	+ 380	+ 166
Oct.	+ 162	+ 621	+ 965	+ 836	+ 129	- 344	- 172	+ 145	+ 276	- 131	- 317	- 318	+ 1	+ 449	+ 287
Nov.	+ 537	+ 778	+1,139	+ 912	+ 227	- 361	- 155	+ 29	+ 277	- 248	- 184	+ 366	- 550	+ 623	+ 86
Dec.	+ 274	+ 681	+1,030	+1,089	- 59	- 349	+ 619	- 81	+ 30	- 111	+ 700	+1,478	- 778	+1,300	+1,026
1964 Jan.	- 399	+ 149	+ 562	+ 650	- 88	- 413	-1,413	+ 103	+ 187	- 84	-1,516	-1,302	- 214	-1,264	+ 905
Feb.	+ 743	+ 657	+ 993	+ 924	- 69	- 336	+ 31	+ 57	+ 155	- 98	- 26	+ 280	- 306	+ 688	+ 55
March	- 376	+ 379	+ 755	+ 815	- 60	- 376	- 735	+ 38	+ 116	- 83	- 768	- 538	- 230	- 356	+ 20
April	- 607	+ 83	+ 732	+ 768	- 36	- 649	- 611	- 342	- 209	- 133	- 269	- 299	+ 30	- 508	+ 79
May	- 152	+ 462	+ 830	+ 737	+ 93	- 368	- 635	- 391	- 349	- 42	- 244	- 267	+ 23	- 173	+ 21
June	+ 880	- 71	+ 325	+ 468	- 143	- 396	+ 465	- 324	- 253	- 71	+ 789	+1,045	- 256	+ 394	+ 486
July	- 436	- 573	- 88	+ 227	- 315	- 485	- 307	+ 69	+ 150	- 81	- 376	- 436	+ 60	- 880	+ 444
Aug.	- 92	- 432	- 86	+ 126	- 212	- 346	+ 100	+ 13	+ 52	- 39	+ 87	+ 101	- 14	- 332	+ 240
Sep.	+ 102	- 29	+ 303	+ 392	- 29	- 332	+ 55	- 193	- 50	- 143	+ 248	+ 216	+ 32	+ 26	+ 76
Oct.	- 41	+ 115	+ 454	+ 471	- 17	- 339	- 136	+ 119	+ 234	- 115	- 255	- 191	- 64	- 21	+ 20
Nov.	- 390	- 78	+ 275	+ 90	+ 1										

3. Transactions in Services with Foreign Countries<sup>\*)</sup> (incl. supplementary trade items<sup>1)</sup>) Millions of DM VII. Foreign Trade and Payments

Item		1962	1963	1964	1962					1963					1964					1965
					4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	Nov.	Dec.	Jan.				
Total	Receipts	14,016	14,734	15,955	3,575	3,336	3,552	3,996	3,850	3,630	3,977	4,263	4,085	1,286	1,451	1,188				
	Expenditure	14,579	14,929	16,806	3,674	3,101	3,740	4,535	3,553	3,709	4,063	4,819	4,215	1,101	1,749	1,250				
	Balance	- 563	- 195	- 851	- 99	+ 235	- 188	- 539	+ 297	- 79	- 86	- 556	- 130	+ 185	- 298	- 62				
I. Services, total <sup>2)</sup>	Receipts	13,755	14,386	15,751	3,529	3,271	3,465	3,912	3,738	3,590	3,891	4,225	4,045	1,277	1,439	1,178				
	Expenditure	13,825	14,424	16,205	3,577	2,968	3,607	4,385	3,464	3,523	3,959	4,664	4,059	1,036	1,685	1,211				
	Balance	- 70	- 38	- 454	- 48	+ 303	- 142	- 473	+ 274	+ 67	- 68	- 439	- 14	+ 241	- 246	- 33				
(1) Travel <sup>3)</sup>	Receipts	2,161	2,442	2,753	487	390	585	860	607	484	693	932	644	190	210	161				
	Expenditure	4,484	4,556	4,944	851	645	1,172	1,950	789	776	1,206	2,064	898	226	341	275				
	Balance	-2,323	-2,114	-2,191	- 364	- 255	- 587	-1,090	- 182	- 292	- 513	-1,132	- 254	- 36	- 131	- 114				
(2) Transportation <sup>4)</sup> 5)	Receipts	4,547	4,765	5,361	1,131	1,083	1,181	1,216	1,285	1,255	1,376	1,347	1,383	451	474	466				
	Expenditure	2,165	2,287	2,493	546	518	571	603	595	579	611	655	648	210	224	207				
	Balance	+2,382	+2,478	+2,868	+ 585	+ 565	+ 610	+ 613	+ 690	+ 676	+ 765	+ 692	+ 735	+ 241	+ 250	+ 259				
(a) Freights <sup>6)</sup> 7)	Receipts	3,219	3,358	3,762	814	800	818	835	905	922	951	924	965	314	340	335				
	Expenditure	214	224	240	54	48	56	63	57	56	63	60	61	19	21	21				
	Balance	+3,005	+3,134	+3,522	+ 760	+ 752	+ 762	+ 772	+ 848	+ 866	+ 888	+ 864	+ 904	+ 295	+ 319	+ 314				
among which:	Receipts	2,697	2,788	3,164	679	668	678	685	757	775	800	779	810	263	289	282				
Marine freights	Expenditure	577	639	777	138	113	176	192	158	139	216	216	206	64	63	52				
(b) Passenger traffic <sup>8)</sup> 9)	Receipts	552	643	728	144	124	158	188	173	143	176	216	193	61	68	50				
	Expenditure																			
	Balance	+ 25	- 4	+ 49	- 6	- 11	+ 18	+ 4	- 15	- 4	+ 40	+ 0	+ 13	+ 3	- 5	+ 2				
(c) Harbour services <sup>10)</sup> 11)	Receipts	562	533	584	129	126	138	131	158	137	149	143	155	56	52	53				
	Expenditure	1,171	1,158	1,221	295	278	279	299	302	300	303	312	306	101	102	108				
	Balance	- 609	- 605	- 637	- 166	- 152	- 141	- 168	- 144	- 163	- 154	- 169	- 151	- 45	- 50	- 55				
(d) Repairs to means of transport <sup>12)</sup>	Receipts	118	130	146	33	27	26	35	42	34	35	40	37	10	13	18				
	Expenditure	19	20	18	9	3	6	6	5	4	5	4	5	2	1	2				
	Balance	+ 99	+ 110	+ 128	+ 28	+ 24	+ 20	+ 29	+ 37	+ 30	+ 30	+ 36	+ 32	+ 8	+ 12	+ 16				
(e) Other transport services <sup>13)</sup>	Receipts	71	85	92	17	17	23	23	22	23	25	24	20	7	6	8				
	Expenditure	209	242	286	48	65	72	47	58	76	64	63	83	27	32	26				
	Balance	- 138	- 157	- 194	- 31	- 48	- 49	- 24	- 36	- 53	- 39	- 39	- 63	- 20	- 26	- 18				
(3) Insurance <sup>14)</sup> 15)	Receipts	312	369	442	88	78	93	96	102	96	102	129	115	38	40	30				
	Expenditure	342	377	447	96	82	92	99	104	100	115	114	118	39	41	32				
	Balance	- 10	- 8	- 5	- 8	- 4	+ 1	- 3	- 2	- 4	- 13	+ 15	- 3	- 1	- 1	- 2				
(4) Investment income	Receipts	956	1,008	1,069	231	227	202	312	267	299	229	298	243	63	125	78				
	Expenditure	2,286	2,293	2,746	807	527	593	493	680	698	720	489	839	96	525	159				
	Balance	-1,330	-1,285	-1,677	- 576	- 300	- 391	- 181	- 413	- 399	- 491	- 191	- 596	- 33	- 400	- 81				
among which:	Expenditure	75	65	65	4	22	12	22	9	23	11	22	9	3	3	19				
(5) Government <sup>16)</sup>	Receipts	4,300	4,289	4,220	1,235	1,068	1,055	1,033	1,133	1,004	1,022	1,040	1,154	367	440	265				
	Expenditure	490	579	554	152	152	159	130	158	109	126	125	194	39	83	38				
	Balance	+3,810	+3,710	+3,666	+1,083	+ 916	+ 916	+ 903	+ 975	+ 895	+ 896	+ 915	+ 960	+ 328	+ 357	+ 227				
among which:	Receipts	4,300	4,289	4,220	1,235	1,068	1,055	1,033	1,133	1,004	1,022	1,040	1,154	367	440	265				
Receipts from foreign military agencies <sup>17)</sup>	Expenditure	1,459	1,513	1,906	357	425	349	395	344	452	469	479	506	168	150	178				
(6) Sundry services	Receipts	4,058	4,332	5,021	1,125	1,044	1,040	1,110	1,138	1,261	1,181	1,217	1,362	426	471	500				
	Expenditure																			
	Balance	-2,599	-2,819	-3,115	- 768	- 619	- 691	- 715	- 794	- 809	- 712	- 738	- 856	- 258	- 321	- 322				
(a) Commissions, publicity and trade fairs	Receipts	215	232	264	53	58	58	59	57	63	65	69	67	20	20	33				
	Expenditure	1,488	1,571	1,765	412	389	366	398	418	441	425	432	467	150	157	187				
	Balance	-1,273	-1,339	-1,501	- 359	- 331	- 308	- 339	- 361	- 378	- 360	- 363	- 400	- 130	- 137	- 154				
(b) Royalties and patents	Receipts	186	216	265	43	52	58	49	57	64	75	62	64	17	15	33				
	Expenditure	631	637	694	178	153	181	142	161	180	147	169	198	61	62	80				
	Balance	- 445	- 421	- 429	- 135	- 101	- 123	- 93	- 104	- 116	- 72	- 107	- 134	- 44	- 47	- 47				
(c) Film business	Receipts	24	16	22	6	4	5	4	3	5	5	7	5	2	2	3				
	Expenditure	105	112	128	27	27	28	30	27	33	34	25	36	12	14	12				
	Balance	- 81	- 96	- 106	- 21	- 23	- 23	- 26	- 24	- 28	- 29	- 18	- 31	- 10	- 12	- 9				
(d) Personal services	Receipts	225	212	247	48	55	53	52	52	69	61	57	60	19	21	28				
	Exp. 18) 19)	636	636	691	160	164	155	156	161	173	164	172	182	47	79	65				
	Balance	- 411	- 424	- 444	- 112	- 109	- 102	- 104	- 109	- 104	- 103	- 115	- 122	- 28	- 58	- 37				
(e) Construction and assembly work, repairs	Receipts	332	352	486	88	92	84	92	84	100	122	131	133	48	33	38				
	Expenditure	460	492	571	151	105	118	136	133	127	143	151	150	53	47	50				
	Balance	- 128	- 140	- 85	- 63	- 13	- 34	- 44	- 49	- 27	- 21	- 20	- 17	- 5	- 14	- 12				
(f) Overhead expenses	Receipts	93	73	88	31	40	8	11	14	34	22	18	14	3	3	6				
	Expenditure	120	165	190	26	30	41	53	41	50	39	42	59	15	19	14				
	Balance	- 27	- 92	- 102	+ 5	+ 10	- 33	- 42	- 27	- 16	- 17	- 24	- 45	- 12	- 16	- 8				
(a) Federal Postal Administration	Receipts	31	24	27	6	7	6	6	5	7	4	9	7	2	2	2				
	Expenditure	62	62	67	17	17	11	19	15	15	17	16	19	9	3	3				
	Balance	- 31	- 38	- 40	- 11	- 10	- 5	- 13	- 10	- 8	- 13	- 7	- 12	- 7	- 1	- 1				
(h) Other services	Receipts	353	388	507	82	117	77	122	72	110	115	126	156	57	54	35				
	Expenditure	556	657	915	154	159	140	176	182	242	212	210	251	79	90	89				
	Balance	- 203	- 269	- 408	- 72	- 42	- 63	- 54	- 110	- 132	- 97	- 84	- 95	- 22	- 36	- 54				
II. Supplementary trade items <sup>1)</sup>	Receipts	261	348	204	46	65	87	84	112	40	86	38	40	9	12	10				
	Expenditure	754	505	601	97	133	133	150	89	186	104	155	156	65	64	39				
	Balance	- 493	- 157	- 397	- 51	- 68	- 46	- 66	+ 23	- 146	- 18	- 117	- 116	- 56	- 52	- 29				

\*) Item "Services", contained in Table VII 2, broken down for those periods on which complete data are already available. — 1) From 1962 including certain receipts or expenditure items not previously recorded in the statistics. — 2) Balance of merchanting trade and other supplementary items. — 3) Cf. footnotes 4), 5) and 7). — 4) Cf. footnote 5). — 5) Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — 6) Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — 7) Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and, from 1961, the use of foreign airlines — are reported together with the other travel expenditure and cannot be shown separately. — 8) Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — 9) Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 7). — 10) Excluding emergency repairs which are included in harbour services. — 11) Chiefly wagon rent and charter fees. — 12) Excluding interest paid under the London Debt Agreements on German-held external loans. — 13) Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — 14) Receipts in respect of deliveries made and services rendered. — 15) Excluding remittances made by foreigners working in the Federal Republic, which are shown separately under transfer payments. — 16) Including private payments for pensions, which can be ascertained separately only in the case of expenditure.

## 4. Private Security Transactions with Foreign Countries

Millions of DM

Period	Transactions in foreign securities <sup>1)</sup>									Transactions in German securities <sup>1) 2)</sup>									Net result of private security transactions with foreign countries
	Purchases by residents			Sales by residents			Net purchases (-) or sales (+)			Purchases by foreigners			Sales by foreigners			Net purchases (+) or sales (-)			
	Total	Dividend-bearing	Fixed-interest-bearing	Total	Dividend-bearing	Fixed-interest-bearing	Total	Dividend-bearing	Fixed-interest-bearing	Total	Dividend-bearing	Fixed-interest-bearing	Total	Dividend-bearing	Fixed-interest-bearing	Total	Dividend-bearing	Fixed-interest-bearing	
1959	2,033	1,410	623	569	398	171	-1,464	-1,012	-452	2,528	1,902	626	2,059	1,293	766	+ 469	+ 609	- 140	- 995
1960	1,724	1,550	174	1,009	811	198	- 715	- 739	+ 24	4,349	2,490	1,859	2,276	1,790	486	+2,073	+ 700	+1,373	+1,358
1961	1,211	1,073	138	1,006	867	139	- 205	- 206	+ 1	4,507	2,796	1,711	2,762	1,354	1,408	+1,745	+1,442	+ 303	+1,540
1962	1,599	1,341	258	866	702	164	- 733	- 639	- 94	3,496	1,902	1,594	1,974	1,102	872	+1,522	+ 800	+ 722	+ 789
1963	1,201	742	459	726	488	238	- 475	- 254	- 221	4,739	1,772	2,967	1,880	904	976	+2,859	+ 868	+1,991	+2,384
1964	2,618	816	1,802	1,785	472	1,313	- 833	- 344	- 489	3,819	1,880	1,939	3,420	1,486	1,934	+ 399	+ 394	+ 5	- 434
1959 1st qtr.	449	289	160	89	37	52	- 360	- 252	- 108	404	291	113	443	209	234	- 39	+ 82	- 121	- 399
2nd qtr.	616	297	319	135	67	68	- 481	- 230	- 251	644	459	185	522	301	221	+ 122	+ 158	- 36	- 359
3rd qtr.	600	527	73	134	113	21	- 466	- 414	- 52	830	692	138	632	433	199	+ 198	+ 259	- 61	- 268
4th qtr.	368	297	71	211	181	30	- 157	- 116	- 41	650	460	190	462	350	112	+ 188	+ 110	+ 78	+ 31
1960 1st qtr.	561	488	73	202	141	61	- 359	- 347	- 12	536	306	230	498	380	118	+ 38	- 74	+ 112	- 321
2nd qtr.	341	303	38	301	240	61	- 40	- 63	+ 23	759	572	187	536	432	104	+ 223	+ 140	+ 83	+ 183
3rd qtr.	507	479	28	278	240	38	- 229	- 239	+ 10	1,425	875	550	662	557	105	+ 763	+ 318	+ 445	+ 534
4th qtr.	315	280	35	228	190	38	- 87	- 90	+ 3	1,629	737	892	580	421	159	+1,049	+ 316	+ 733	+ 962
1961 1st qtr.	324	295	29	321	253	68	- 3	- 42	+ 39	1,232	562	670	466	228	238	+ 766	+ 334	+ 432	+ 763
2nd qtr.	323	290	33	213	188	25	- 110	- 102	- 8	1,367	861	506	788	457	331	+ 579	+ 404	+ 175	+ 469
3rd qtr.	248	195	53	191	165	26	- 57	- 30	- 27	1,020	718	302	858	343	515	+ 162	+ 375	- 213	+ 105
4th qtr.	316	293	23	281	261	20	- 35	- 32	- 3	888	655	233	650	326	324	+ 238	+ 329	- 91	+ 203
1962 1st qtr.	576	433	143	236	204	32	- 340	- 229	- 111	1,014	625	389	490	247	243	+ 524	+ 378	+ 146	+ 184
2nd qtr.	312	259	53	280	223	57	- 32	- 36	+ 4	742	409	333	678	472	206	+ 64	- 63	+ 127	+ 32
3rd qtr.	207	173	34	182	140	42	- 25	- 33	+ 8	738	313	425	380	175	205	+ 358	+ 138	+ 220	+ 333
4th qtr.	504	476 <sup>b)</sup>	28	168	135	33	- 336	- 341	+ 5	1,002	555	447	426	208	218	+ 576	+ 347	+ 229	+ 240
1963 1st qtr.	309	159	150	149	103	46	- 160	- 56	- 104	1,042	318	724	342	119	223	+ 700	+ 199	+ 501	+ 540
2nd qtr.	247	171	76	203	145	58	- 44	- 26	- 18	1,302	613	689	571	269	302	+ 731	+ 344	+ 387	+ 687
3rd qtr.	322	223	99	218	128	90	- 104	- 95	- 9	1,242	490	752	469	253	216	+ 773	+ 237	+ 536	+ 669
4th qtr.	323	189	134	156	112	44	- 167	- 77	- 90	1,153	351	802	498	263	235	+ 655	+ 88	+ 567	+ 488
1964 1st qtr.	551	232	319	252	122	130	- 299	- 110	- 189	1,431	610	821	821	443	378	+ 610	+ 167	+ 443	+ 311
2nd qtr.	954	178	776	638	119	519	- 316	- 59	- 257	707	317	390	1,362	453	909	- 655	- 136	- 519	- 971
3rd qtr.	603	183	420	487	103	384	- 116	- 80	- 36	993	597	396	688	357	331	+ 305	+ 240	+ 65	+ 189
4th qtr.	510	223	287	408	128	280	- 102	- 95	- 7	688	356	332	549	233	316	+ 139	+ 123	+ 16	+ 37
1961 Jan.	103	90	13	88	66	22	- 15	- 24	+ 9	398	184	214	130	74	56	+ 268	+ 130	+ 158	+ 253
Feb.	127	120	7	128	111	17	+ 1	- 9	+ 10	431	197	234	156	70	86	+ 275	+ 127	+ 148	+ 276
March	94	85	9	105	76	29	+ 11	- 9	+ 20	403	181	222	180	84	96	+ 233	+ 97	+ 126	+ 234
April	111	94	17	87	76	11	- 24	- 18	- 6	529	319	210	201	127	74	+ 328	+ 192	+ 136	+ 304
May	100	90	10	56	51	5	- 44	- 39	- 5	491	325	166	265	158	107	+ 226	+ 167	+ 59	+ 182
June	112	106	6	70	61	9	- 42	- 45	+ 3	347	217	130	322	172	150	+ 25	+ 45	- 20	- 17
July	120	90	30	69	52	17	- 51	- 38	- 13	585	422	163	304	128	176	+ 281	+ 294	- 13	+ 230
Aug.	65	58	7	64	59	5	- 1	+ 1	- 2	247	159	88	322	121	201	- 75	+ 38	- 113	- 76
Sep.	63	47	16	58	54	4	- 5	+ 7	- 12	188	137	51	232	94	138	- 44	+ 43	- 87	- 49
Oct.	79	68	11	81	74	7	+ 2	+ 6	+ 4	221	166	55	220	94	126	+ 1	+ 72	- 71	+ 3
Nov.	117	112	5	90	84	6	- 27	- 28	+ 1	317	241	76	228	129	99	+ 89	+ 112	- 23	+ 62
Dec.	120	113	7	110	103	7	- 10	- 10	- 0	350	248	102	202	103	99	+ 148	+ 145	+ 3	+ 138
1962 Jan.	121	108	13	83	77	6	- 38	- 31	- 7	273	135	138	184	85	99	+ 89	+ 50	+ 39	+ 51
Feb.	313	201	112	77	60	17	- 236	- 141	- 95	339	192	147	146	70	76	+ 193	+ 122	+ 71	- 49
March	142	124	18	76	67	9	- 66	- 57	- 9	402	298	104	160	92	68	+ 242	+ 206	+ 36	+ 176
April	108	92	16	83	67	16	- 25	- 25	- 0	263	130	133	163	109	54	+ 100	+ 21	+ 79	+ 75
May	98	75	23	93	66	27	- 5	- 9	+ 4	284	162	122	222	143	79	+ 62	+ 19	+ 43	+ 57
June	106	92	14	104	90	14	- 2	- 2	- 0	195	117	78	293	220	73	- 98	- 103	+ 5	- 100
July	92	76	16	94	79	15	+ 2	+ 3	- 1	315	128	187	157	74	83	+ 158	+ 54	+ 104	+ 160
Aug.	56	51	5	43	36	7	- 13	- 15	+ 2	250	120	130	120	53	67	+ 130	+ 67	+ 63	+ 117
Sep.	59	46	13	45	25	20	- 14	- 21	+ 7	173	65	108	103	48	55	+ 70	+ 17	+ 53	+ 56
Oct.	56	44	12	61	47	14	+ 5	+ 3	+ 2	496	317	179	174	72	102	+ 322	+ 245	+ 77	+ 327
Nov.	93	85	8	50	40	10	- 43	- 45	+ 2	268	146	122	138	74	64	+ 130	+ 72	+ 58	+ 87
Dec.	355	347 <sup>b)</sup>	8	57	48	9	- 298	- 299	+ 1	238	92	146	114	62	52	+ 124	+ 30	+ 94	- 174
1963 Jan.	91	70	21	55	42	13	- 36	- 28	- 8	369	91	278	148	66	102	+ 221	+ 45	+ 176	+ 185
Feb.	60	44	16	46	34	12	- 14	- 10	- 4	362	130	232	101	37	64	+ 261	+ 93	+ 168	+ 247
March	158	45	113	48	27	21	- 110	- 18	- 92	311	97	214	93	36	57	+ 218	+ 61	+ 157	+ 108
April	95	59	36	73	54	19	- 22	- 5	- 17	463	219	244	137	38	99	+ 326	+ 181	+ 145	+ 304
May	79	53	26	65	42	23	- 14	- 11	- 3	438	240	198	195	129	66	+ 243	+ 111	+ 132	+ 229
June	73	59	14	65	49	16	- 8	- 8	+ 2	401	154	247	239	102	137	+ 162	+ 52	+ 110	+ 154
July	156	106	50	81	40	41	- 75	- 66	- 9	459	143	316	178	74	104	+ 281	+ 69	+ 212	+ 206
Aug.	69	51	18	60	34	26	- 9	- 17	+ 8	367	117	250	146	90	56	+ 221	+ 27	+ 194	+ 212
Sep.	97	66	31	77	54	23	- 20	- 12	- 8	416	230	186	145	89	56	+ 271	+ 141	+ 130	+ 251
Oct.	111	79	32	59	44	15	- 52	- 35	- 17	441	153								

5. Monetary Reserves of the Deutsche Bundesbank <sup>1)</sup>

Millions of DM

Position at end of year or month	Total holdings of gold and foreign assets (net)	Gold holdings and freely usable foreign assets			Credit granted to I. M. F. under "General Arrangements to Borrow"	Foreign assets of limited usability <sup>2)</sup>					Foreign liabilities <sup>3)</sup>	Note: Foreign assets of Deutsche Bundesbank not included in the monetary reserves <sup>4)</sup>
		Total	Gold holdings	Freely usable foreign assets		Total	among which:					
							Bilateral claims from former credits to E.P.U. (until end-1958; credit granted to E.P.U. <sup>5)</sup> )	I.B.R.D. debt certificates <sup>6)</sup>	Earmarked balances with foreign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks		
1952	4.635	2.971	587	2.384	—	2.026	1.061	—	—	—	362	—
1953	8.158	5.510	1.367	4.143	—	2.704	1.782	—	—	—	56	—
1954	10.930	8.426	2.628	5.798	—	2.672	2.054	—	—	146	168	—
1955	12.781	10.134	3.862	6.272	—	2.785	2.187	—	—	304	138	—
1956	17.795	14.412	6.275	8.137	—	3.571	2.890	—	—	403	188	73
1957	22.917	17.237	10.674	6.563	—	6.393	4.242	735	1.032	384	713	73
1958	26.105	19.477	11.085	8.392	—	7.000	4.597	1.166	—	972	265	73
1959	25.621	19.039	11.077	7.962	—	4.992	3.159	1.305	—	353	175	410
1960	31.628	28.295	12.479	15.816	—	1.993	1.400	1.400	—	265	104	429
1961	28.281	26.165	14.654	11.511	—	2.453	1.039	1.352	—	—	62	337
1962	27.729	25.786	14.176	11.070	—	2.299	897	1.352	—	—	50	356
1963	30.301	28.409	15.374	13.035	—	2.131	751	1.352	—	—	28	239
1964	30.313	27.879	16.992	10.887	720	1.973	615	1.352	—	—	6	259
1961 March <sup>a)</sup>	31.724	28.512	12.723	15.789	—	3.497	1.744	1.400	—	265	88	285
1961 March <sup>b)</sup>	30.305	27.155	12.117	15.038	—	3.434	1.742	1.352	—	252	88	284
1963 March	27.633	25.785	14.995	10.790	—	2.281	884	1.352	—	—	44	433
1963 June	28.633	26.794	15.013	11.781	—	2.263	872	1.352	—	—	39	424
1963 September	29.328	27.481	15.044	12.437	—	2.150	764	1.352	—	—	34	305
1963 December	30.301	28.409	15.374	13.035	—	2.131	751	1.352	—	—	28	239
1964 January	29.942	28.055	15.375	12.680	—	2.131	751	1.352	—	—	28	244
1964 February	30.685	28.833	15.397	13.436	—	2.130	750	1.352	—	—	28	278
1964 March	30.309	28.467	15.813	12.654	—	2.115	740	1.352	—	—	23	273
1964 April	29.702	27.881	16.241	11.640	—	2.114	739	1.352	—	—	23	293
1964 May	29.550	27.691	16.280	11.411	—	2.114	739	1.352	—	—	23	255
1964 June	30.430	28.642	16.324	12.318	—	2.099	729	1.352	—	—	18	311
1964 July	29.994	28.202	16.470	11.732	—	2.098	728	1.352	—	—	18	306
1964 August	29.902	28.100	16.554	11.546	—	2.009	639	1.352	—	—	18	207
1964 September	30.004	28.238	16.594	11.644	—	1.994	630	1.352	—	—	12	228
1964 October	29.963	28.214	16.595	11.619	—	1.993	629	1.352	—	—	12	244
1964 November	29.573	27.780	16.595	11.185	—	1.990	626	1.352	—	—	12	197
1964 December	30.313	27.879	16.992	10.887	720	1.973	615	1.352	—	—	6	259
1965 January	28.891	26.417	17.001	9.416	720	1.972	614	1.352	—	—	6	218
1965 February	29.303	26.810	17.003	9.807	720	1.971	613	1.352	—	—	6	198

<sup>1)</sup> The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote <sup>1)</sup>. — <sup>2)</sup> From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — <sup>3)</sup> In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — <sup>4)</sup> Not taking into account the latest E.P.U. settlement in each case. — <sup>5)</sup> Excluding the claims on I.B.R.D. mentioned in footnote <sup>2)</sup>, which are included in the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — <sup>6)</sup> Mainly claims on I.B.R.D.; cf. footnote <sup>2)</sup>. — <sup>a)</sup> Row a) valued at parity rate prior to, row b) after, DM revaluation.

6. Short-term Assets and Liabilities of the Credit Institutions <sup>1)</sup> in Relation to Foreign Countries <sup>2)</sup>

Millions of DM

Position at end of year or month	Balance of assets and liabilities	Assets						Liabilities						Short-term borrowing
		Total	Balances with foreign banks		Money-market paper		Short-term lending	Total	Non-residents' deposits, by depositor groups					
			Balances payable on demand	Time balances	Excluding investments of Reconstruction Loan Corporation	Investments of Reconstruction Loan Corporation <sup>3)</sup>			Total	Banks <sup>4)</sup>		Non-banks		
1955	— 1.397	524	312	7	1	204	1.921	1.473	730	—	—	622	121	448
1956	— 2.309	715	362	13	4	336	3.024	2.114	1.197	—	—	733	184	910
1957	— 2.285	1.320	307	20	448	545	3.605	2.650	1.580	—	—	914	156	955
1958	— 1.551	1.919	431	128	481	879	3.470	2.893	1.702	77	—	1.075	116	577
1959	— 272	3.471	754	543	1.246	928	3.743	3.410	1.924	140	1.095	216	175	333
1960	— 2.526	2.368	526	410	379	1.053	4.894	3.641	1.796	99	1.348	308	189	1.253
1961	— 2.262	3.926	651	906	578	643	6.188	3.985	2.044	141	1.419	311	211	2.203
1962	— 2.121	4.095	1.022	780	353	371	6.216	3.952	1.723	111	1.743	270	196	2.284
1963	— 2.808	4.208	1.116	855	578	264	1.395	4.792	2.323	149	2.041	287	141	2.224
1964	— 2.859	4.917	1.206	980	1.101	—	1.630	7.776	2.630	189	2.063	302	164	2.617
1963 March	— 580	4.988	983	1.826	302	306	1.571	5.568	3.670	1.664	91	1.540	271	1.898
1963 June	— 678	5.344	1.211	1.976	284	170	1.703	6.022	4.106	2.023	79	1.659	284	1.916
1963 Sep.	— 592	5.413	1.177	2.119	317	276	1.524	6.005	3.862	1.813	97	1.656	238	2.143
1963 Dec.	— 2.808	4.208	1.116	855	578	264	1.395	7.016	4.792	2.323	149	2.041	287	2.224
1964 Jan.	— 1.130	5.170	1.110	1.793	554	232	1.481	6.300	4.260	2.109	120	1.749	257	2.040
1964 Feb.	— 1.325	5.008	1.173	1.702	424	190	1.519	6.333	4.383	2.197	122	1.775	262	1.950
1964 March	— 584	5.317	1.092	1.766	756	141	1.562	5.901	4.125	1.931	114	1.804	254	1.776
1964 April	— 251	5.641	1.129	1.813	1.095	68	1.536	5.892	4.105	1.922	108	1.799	230	1.787
1964 May	+ 23	6.003	1.157	1.936	1.147	55	1.708	5.980	4.211	2.003	111	1.817	219	1.769
1964 June	— 1.006	5.094	1.019	1.343	1.105	—	1.627	6.100	4.377	2.198	149	1.797	234	1.723
1964 July	— 718	5.303	1.088	1.267	1.386	—	1.562	6.021	4.247	2.087	111	1.762	251	1.774
1964 Aug.	— 801	5.336	1.146	1.224	1.417	—	1.549	6.137	4.348	2.179	159	1.791	232	1.789
1964 Sep.	— 1.185	5.189	1.309	1.338	985	—	1.557	6.374	4.359	2.182	128	1.804	245	2.015
1964 Oct.	— 1.189	5.604	1.301	1.748	1.049	—	1.506	6.793	4.494	2.328	129	1.805	239	2.299
1964 Nov.	— 907	5.977	1.188	1.997	1.239	—	1.553	6.884	4.469	2.288	114	1.816	247	2.115
1964 Dec.	— 2.859	4.917	1.206	980	1.101	—	1.630	7.776	5.159	2.630	189	2.063	302	2.617
1965 Jan. <sup>5)</sup>	— 250	6.579	1.340	1.392	2.142	—	1.705	6.829	4.805	2.477	110	1.929	253	2.024
1965 Feb. <sup>6)</sup>	+ 150	6.558	1.345	1.380	2.054	—	1.779	6.408	4.687	2.338	194	1.971	232	1.721

+ ) Not including Deutsche Bundesbank. — <sup>1)</sup> Figures for the period following economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of Saarland banks in relation to foreign countries. — <sup>2)</sup> The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — <sup>3)</sup> Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — <sup>4)</sup> Only investment, in U.S. Treasury bills out of the Bundesbank's holdings, of funds provided for development assistance. — <sup>5)</sup> Including foreign central banks. — <sup>6)</sup> International Bank for Reconstruction and Development, European Investment Bank, and Bank for International Settlements. — <sup>7)</sup> Cf. footnote <sup>4)</sup>. — <sup>8)</sup> Excluding those international organisations which are recorded under "Banks"; cf. footnote <sup>5)</sup>. — <sup>9)</sup> Provisional.

## 1. Index of Industrial Production

Area of the Federal Republic except Berlin and Saarland; per working day<sup>1)</sup>, 1950 = 100

Period	Total			Mining		Basic and producer goods industries			Capital goods industries					Consumer goods industries excl. food, beverages and tobacco			Power	Building industry	
	including building industry and power	excluding		Total	among which: Coal mining <sup>1)</sup>	Total	among which:		Total	Steel construction (incl. waggon building)	among which:			Precision instruments and optical goods (incl. timepieces)	Total	among which:			
		building industry	building industry and power				Stones and earths	Iron and steel producing industry			Mechanical engineering	Vehicle building	Electrical engineering			Footwear			Textiles
1951	118	119	119	112	110	118	114	117	131	110	134	127	137	131	114	103	113	117	110
1952	126	126	126	120	114	123	122	137	146	120	155	150	146	150	115	113	109	128	117
1953	139	139	139	123	115	132	136	126	154	139	159	161	160	167	134	119	130	134	139
1954	155	155	155	128	117	151	147	142	181	145	171	210	199	191	146	128	139	151	153
1955	178	178	179	136	120	175	167	177	223	164	210	276	247	225	138	151	170	179	173
1956	192	192	193	143	126	187	176	193	243	183	229	300	272	239	176	148	161	189	181
1957	203	204	204	147	127	198	176	202	253	187	237	317	291	242	184	162	167	203	177
1958	209	210	210	147	125	203	180	184	271	185	239	378	334	239	184	158	157	206	163
1959	225	225	225	142	117	228	204	205	293	173	247	441	368	258	195	170	163	221	213
1960	249	249	250	146	117	260	217	242	337	192	281	533	423	288	211	181	173	243	222
1961	263	264	264	150	118	275	235	238	365	215	310	560	468	309	220	184	173	237	240
1962	276	276	276	153	119	292	250	232	376	217	314	608	481	309	232	191	177	279	259
1963	286	286	286	157	120	308	256	223	382	219	303	679	472	320	237	193	181	303	268
1964	310	310	309	161	120	348	288	264	413	224	320	739	524	345	254	198	189	329	294
1962 July	258	257	257	145	112	296	298	238	334	200	299	446	447	298	202	164	152	250	291
1962 Aug.	253	254	255	144	110	290	302	229	326	207	270	545	394	264	204	183	144	244	282
1962 Sep.	287	287	287	149	113	305	305	241	395	233	325	662	508	324	247	203	186	270	303
1962 Oct.	290	290	290	153	116	300	303	225	385	221	296	670	488	322	249	206	186	285	290
1962 Nov.	310	311	310	164	120	309	273	233	414	243	321	705	533	351	267	214	197	313	291
1962 Dec.	288	290	287	162	128	282	177	219	404	289	368	608	495	343	241	179	179	335	208
1963 Jan.	253	258	254	158	126	260	76	214	348	191	264	633	446	271	220	199	178	343	79
1963 Feb.	259	263	260	158	121	267	78	213	359	185	290	618	464	284	223	201	178	329	73
1963 March	278	279	278	159	122	295	178	224	384	194	303	727	472	308	235	210	184	317	206
1963 April	293	292	292	158	122	314	287	220	395	204	312	743	482	325	246	215	188	294	326
1963 May	292	291	292	158	123	323	324	227	386	207	303	720	469	323	245	206	190	276	340
1963 June	304	302	303	160	125	335	321	240	420	246	336	763	514	348	235	120	184	266	378
1963 July	267	265	266	148	110	305	329	217	340	201	279	597	424	304	206	173	159	256	321
1963 Aug.	264	263	263	146	108	307	324	217	327	209	264	557	393	272	210	183	147	265	311
1963 Sep.	296	295	295	150	113	321	330	219	401	230	314	717	502	323	253	206	190	296	326
1963 Oct.	307	306	306	157	118	325	322	224	397	228	302	724	485	346	262	210	195	314	315
1963 Nov.	329	329	329	169	131	344	311	243	436	257	332	772	547	387	277	213	206	326	332
1963 Dec.	299	301	299	166	128	307	192	226	404	288	358	641	486	369	241	173	177	335	221
1964 Jan.	281	284	281	167	129	303	135	243	381	193	288	741	465	304	235	204	190	356	165
1964 Feb.	293	295	293	162	122	323	182	258	403	192	306	774	498	328	247	211	192	343	210
1964 March	308	309	308	162	123	339	227	263	423	223	329	779	531	351	261	215	195	344	257
1964 April	307	307	306	159	121	350	318	261	409	209	311	770	510	333	257	216	195	318	314
1964 May	329	328	329	165	129	375	333	283	442	240	350	791	552	372	269	187	200	303	382
1964 June	314	313	315	156	117	361	349	268	432	238	338	802	539	346	246	144	193	292	339
1964 July	291	291	291	154	112	348	345	259	369	209	309	560	482	330	227	176	169	292	316
1964 Aug.	316	315	315	153	109	340	327	262	344	215	275	578	432	289	214	186	138	296	310
1964 Sep.	316	315	315	153	109	340	327	262	344	215	275	578	432	289	214	186	138	296	310
1964 Oct.	333	333	332	162	119	366	336	276	436	230	318	794	567	363	280	215	205	344	327
1964 Nov.	348	349	348	171	127	376	316	280	465	259	351	811	609	393	290	217	211	363	330
1964 Dec.	324	326	323	166	123	344	235	252	442	279	359	725	580	376	258	194	189	379	257
1965 Jan. <sup>P)</sup>	311	313	310	168	125	350	176	278	428	244	322	779	569	...	250	212	201	381	223

Source: Federal Statistical Office. — <sup>1)</sup> Until December 1960 the 6-day week, from January 1961 onwards the 5.2-day week, has been taken as basis. — <sup>2)</sup> Excluding industries producing coal derivatives. — <sup>P)</sup> Provisional figures.

## 2. Inflow of Orders, and Sales, in Industry

Area of the Federal Republic except Berlin and Saarland; index numbers of values (in per cent of 1954 sales, per calendar month)

Period	All industries <sup>1)</sup>			Basic industries			Capital goods industries					Consumer goods industries							
	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which:			Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which:			
										Mechanical engineering		Inflow of orders in p.c. of monthly sales				Textile industry			
1956	137	133	103	136	133	102	147	140	105	152	141	108	126	122	103	125	117	107	107
1957	143	144	99	142	144	99	154	153	101	154	154	100	129	131	98	122	124	98	98
1958	142	147	97	137	142	96	163	166	99	184	162	95	119	128	94	102	113	90	90
1959	175	161	109	168	157	107	203	183	111	196	173	113	147	135	109	139	120	116	116
1960	201	186	108	185	180	103	255	214	119	264	205	129	148	151	98	129	133	97	97
1961	201	199	101	179	185	97	254	242	105	285	241	106	160	161	99	136	137	99	99
1962	207	210	98	188	188	100	253	261	97	234	260	90	170	173	99	143	143	100	100
1963	216	216	100	193	191	101	269	271	99	253	261	97	176	177	99	150	147	102	102
1964	247	241	103	223	219	102	310	299	103	304	287	106	196	193	101	163	160	102	102
1962 June	208	203	103	200	189	106	247	256	97	212	265	80	166	149	112	129	125	108	108
1962 July	202	207	97	196	203	97	246	247	100	224	254	96	148	158	94	125	135	93	93
1962 Aug.	195	210	92	189	203	94	238	231	95	232	247	94	141	168	84	117	134	94	94
1962 Sep.	206	223	93	188	194	97	245	282	87	231	260	85	179	182	98	146	147	99	99
1962 Oct.	231	238	97	203	208	98	268	287	93	238	274	87	220	214	103	183	174	105	105
1962 Nov.	221	229	96	191	196	97	265	284	93	226	269	84	203	202	101	172	167	103	103
1962 Dec.	188	202	93	162	161	101	240	277	87	229	287	80	153	158	97	134	132	102	102
1963 Jan.	199	194	103	173	163	106	256	243	105	239	230	104	157	171	91	150	150	100	100
1963 Feb.	184	185	99	158	156	101	240	234	103	219	223	98	143	159	90	133	137	97	97
1963 March	212	215	99	183	183	100	268	277	97	244	271	90	177	176	101	145	146	99	99
1963 April	217	215	101	194	194	100	261	267	98	243	259	94	188	175	107	162	140	116	116
1963 May	230	221	104	212	205	104	271	270	100	267	262	102	201	175	115	162	141	115	115
1963 June	200	199	101	186	183	101	248	255	97	225	256	88	156	142	110	128	123	104	104
1963 July	220	219	101	210															

### 3. Labour Market in thousands

VIII. Production and Markets

Period	Employed persons Workers, employees and officials				Unemployed persons			Employed and unemployed wage and salary earners	Unemployed in per cent of total employed and unemployed wage and salary earners	Recipients of full benefit or relief payments <sup>1)</sup>	Vacancies
	Total	of whom:		among whom: Employed in industry	Total	of whom:					
		Men	Women			Men	Women				
1957	19,792.9	13,067.4	6,725.5	7,494.1	758.9	458.1	300.8	20,559.7	3.7	610.2	226.5
1958	20,028.7	13,126.7	6,902.0	7,553.7	769.1	500.6	268.5	20,844.8	3.7	640.3	226.3
1959	20,611.1	13,531.1	7,080.0	7,589.9	769.9	500.6	268.5	21,105.0	2.6	479.7	290.7
1960	21,060.4	13,803.1	7,257.3	8,081.0	270.7	178.3	92.4	21,310.1	1.3	226.1	465.1
1961	21,543.3	14,111.7	7,431.6	8,316.0	180.8	117.6	63.2	21,713.9	0.8	135.8	552.1
1962	21,986.1	14,348.9	7,637.2	8,339.6	154.5	102.5	52.0	22,143.8	0.7	121.9	573.9
1963	22,344.5	14,531.5	7,813.0	8,264.1	185.6	130.3	55.3	22,513.5	0.8	142.6	554.8
1964 <sup>P)</sup>				8,301.1	169.1	114.8	54.3		0.7	121.2	609.2
1963 June	22,447.3	14,603.7	7,843.6	8,263.2	112.1	67.6	44.5	22,559.4	0.5	78.6	597.2
July				8,275.3	106.1	64.9	41.2			73.4	616.9
Aug.				8,267.8	104.2	64.7	39.5			68.9	626.4
1963 Sep.	22,595.2	14,691.5	7,903.7	8,262.6	104.5	65.6	40.9	22,699.7	0.5	67.3	624.5
Oct.				8,270.9	114.3	68.8	45.5			69.9	581.0
Nov.				8,265.1	133.0	79.0	54.0			79.8	517.3
1963 Dec.	22,416.2	14,534.1	7,882.1	8,198.3	252.3	178.5	73.8	22,668.5	1.1	130.6	440.3
1964 Jan.				8,179.4	337.5	252.0	85.5			250.7	500.7
Feb.				8,195.9	304.7	223.3	81.4			260.6	585.9
March				8,214.8	227.2	158.5	68.7		1.0	206.2	622.9
April				8,294.6	146.6	89.1	57.5			117.7	614.3
May				8,294.4	126.7	77.9	48.8			86.6	627.1
June				8,290.5	112.2	70.5	41.7		0.5	75.9	661.9
July				8,312.7	105.4	67.6	37.8			67.7	676.5
Aug.				8,337.4	102.8	65.9	36.9			62.9	680.9
1964 Sep.				8,358.3	100.3	63.7	36.6		0.4	61.0	670.6
Oct.				8,381.1	111.5	69.9	41.6			66.1	627.3
Nov.				8,406.8	126.8	80.0	46.8			73.0	571.1
1964 Dec.				8,347.8	202.1	140.5	61.6		0.9	121.6	501.7
1965 Jan.				8,345.6	286.3	216.4	69.9		1.3	218.0	563.4
Feb.					291.2	227.6	63.6		1.3	235.9	608.5

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — <sup>1)</sup> Unemployment insurance benefit and unemployment relief.

### 4. Data on Hard Coal Mining, Steel Industry and Building Trade

Period	Hard coal mining				Steel industry <sup>3)</sup>				Building trade					
	Output per day worked in mining	Pithead stocks <sup>2)</sup>	Imports	Exports	Crude steel output per production day	Rolled steel industry <sup>4)</sup>			Man-hours worked	Estimated expenditure on approved buildings <sup>5)</sup>			Housing mortgage loans promised <sup>6)</sup>	
			Hard coal <sup>2)</sup>			New orders booked	Deliveries	Orders on hand <sup>4)</sup>		Total	among which: Dwelling houses	Total		Dwelling houses
	Thousands of tons				Thousands of tons				Millions		Millions of DM			
1958	528.4	13,977	1,374	1,751	73.0	1,140	1,259	3,162	201.8	93.8	1,657.2	1,071.1	586.1	528.6
1959	544.4	17,883	746	1,997	94.0	1,622	1,379	6,326	219.6	98.1	1,908.7	1,237.3	671.4	730.4
1960	538.6	11,481	621	2,404	103.0	1,878	1,846	5,788	216.8	91.4	2,290.9	1,437.7	853.2	810.5
1961	542.4	11,988	616	2,353	100.8	1,710	1,799	3,948	222.2	91.9	2,640.4	1,654.2	986.2	975.6
1962	537.7	9,923	676	2,385	100.2	1,744	1,763	3,207	225.4	90.9	2,889.6	1,847.9	1,041.7	1,084.3
1963	538.1	3,784	737	2,407	98.7	1,785	1,700	3,834	221.5	87.2	2,849.1	1,819.6	1,029.5	1,074.2
1964	538.3	7,784	649	2,088	112.0	2,100	2,013	4,590	242.3	94.4	3,390.0	2,116.5	1,273.5	1,279.0
1963 Sep.	522.2	4,361	739	2,382	97.7	1,634	1,785	3,328	270.1	107.7	3,296.7	2,083.6	1,213.1	1,112.4
Oct.	546.6	4,264	693	2,494	100.7	1,961	1,870	3,442	283.4	112.2	3,176.1	2,070.3	1,105.8	1,263.8
Nov.	565.1	4,127	727	2,520	102.2	1,907	1,747	3,587	256.2	100.7	3,092.7	1,797.8	1,294.9	1,152.1
1963 Dec.	555.2	3,784	711	2,323	103.1	1,938	1,610	3,834	167.7	61.2	2,964.0	1,727.5	1,236.5	926.7
1964 Jan.	553.3	4,279	733	2,409	109.5	2,258	1,892	4,231	139.7	53.1	2,494.0	1,472.4	1,021.6	1,084.2
Feb.	568.5	4,941	590	2,224	108.6	2,378	1,955	4,666	167.2	66.3	2,577.8	1,664.4	913.4	1,053.7
March	559.3	5,667	559	2,085	108.5	2,325	1,978	4,989	203.5	78.0	2,891.2	1,805.8	1,085.4	1,287.1
April	544.7	6,521	736	2,165	113.4	2,448	2,121	5,353	274.4	109.5	3,344.3	2,133.6	1,210.7	1,297.3
May	527.2	6,711	575	1,890	109.2	2,006	1,819	5,517	267.1	106.2	3,317.6	2,151.6	1,166.0	1,532.5
June	520.7	7,226	693	1,996	111.9	2,211	2,048	5,668	283.5	111.4	3,620.7	2,225.7	1,395.0	1,201.6
July	513.6	7,811	636	1,991	113.9	2,190	2,115	5,662	288.6	111.6	3,818.9	2,441.6	1,377.3	1,488.4
Aug.	497.4	7,714	598	1,883	113.6	1,737	1,979	5,334	260.8	98.9	3,874.4	2,350.3	1,524.1	1,115.9
1964 Sep.	536.2	7,634	601	1,997	116.5	1,809	2,172	4,938	285.5	110.8	3,724.2	2,402.0	1,322.2	1,422.1
Oct.	545.7	7,860	698	2,179	115.2	2,003	2,155	4,805	277.0	107.0	4,008.0	2,508.5	1,499.5	1,489.3
Nov.	562.8	7,880	682	2,127	115.2	1,832	2,053	4,521	254.5	99.6	3,552.6	2,185.1	1,367.5	1,248.6
1964 Dec.	551.3	7,784	732	2,106	109.2	2,026	1,900	4,590	206.0	80.4	3,456.7	2,057.4	1,399.3	1,127.7
1965 Jan.	553.1	9,010	620	2,073	114.6	2,009	2,048	4,570	167.9	66.5	2,678.7	1,608.6	1,070.1	1,245.3
1965 Feb. <sup>P)</sup>	549.5	10,480	394	1,731	116.6	1,931	2,042	4,405	133.0	...	...	...	...	...

<sup>1)</sup> Position at end of month or year. — <sup>2)</sup> Including coke. — <sup>3)</sup> Until end-1958 not including Saarland. — <sup>4)</sup> Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — <sup>5)</sup> Until end-1959 not including Saarland. — <sup>6)</sup> By institutional investors except life assurance companies and social insurance funds. — <sup>P)</sup> Provisional.

### 5. Retail Sales Area of the Federal Republic except Berlin<sup>2)</sup>

Period	Total		Foodstuffs, beverages and tobacco				Clothing, linen and footwear				Household furniture and appliances				Other goods					
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price	
	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>
	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>	1954 = 100	per cent <sup>1)</sup>
1960	159	109	146	108	151	106	140	106	153	109	142	108	178	108	158	107	172	111	156	109
1961	174	109	156	107	162	107	148	106	170	111	154	108	195	110	167	106	189	110	167	107
1962	188	108	163	104	173	107	152	103	181	107	160	104	209	107	172	103	210	111	179	107
1963	195	104	165	101	178	103	154	101	187	103	161	101	210	101	170	98	223	106	184	102
1964	208	107	174	105	188	106	160	104	200	107	170	105	230	110	183	108	237	106	192	104
1963 March	188	104	159	101	179	100	153	97	166	109	144	107	186	97	151	94	229	107	190	104
April	197	103	167	101	182	105	156	103	195	99	169	97	191	98	155	96	229	107	190	103
May	196	108	167	106	180	107	155	106	192	113	166	110	201	103	162	100	227	108	189	104
June	170	93	145	92	167	94	145	95	153	89	132	87	171	93	138	91	196	97	163	94
July	193	108	164	108	177	105	153	109	186	110	161	108	206	102	166	100	227	111	188	108
Aug.	180	104	154	102	180	104	159	105	152	104	132	101	204	102	166	100	201	102	166	99
1963 Sep.	174	102	149	100	162	99	149	98	152	102	131	100	206	102	165	100	204	106	168	103
Oct.	215	105	179	102	179	102	156	99	220	105	189	103	240	104	193	102	230	107	188	104
Nov.	223	104	189	101																



6. Wholesale and Producers' Prices

Period	Price index of selected basic materials <sup>1)</sup>				Index of producers' prices <sup>2)</sup> of industrial products (home-market sales)					Index of producers' prices <sup>3)</sup> of farm products				Price index <sup>4)</sup> for residential buildings		Index of purchase prices for foreign goods <sup>5)</sup> 1958 = 100	Index of world-market prices <sup>6)</sup>	
	Total		of which:		Total		among which:			Total		among which:		Total			1958 = 100	1958 = 100
	1958 = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1962 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	Farm years 1957/59 = 100	Percentage change on previous month or year	Vegetable products	Animal products	Work on buildings	Ancillary technical performances			
																	1958 = 100	1958 = 100
1951 average	91.1	+20.8	101.5	84.2	94.7	+18.7	93.7	85.1	117.7	89.1	+15.6	90.1	88.9	83.6	.	.	.	.
1952	96.6	+6.0	98.8	95.1	96.9	+2.3	102.0	92.6	100.9	87.4	-1.9	92.1	85.1	89.1	.	.	111.9	.
1953	94.4	-2.3	94.6	94.2	94.4	-2.6	97.3	91.1	93.7	86.2	-1.4	84.6	87.4	86.1	.	.	104.7	-6.4
1954	94.8	+0.4	98.7	92.3	92.9	-1.6	95.4	88.5	92.7	89.6	+3.9	93.2	87.9	86.6	.	.	102.8	+0.8
1955	97.1	+2.4	97.2	97.0	94.5	+1.7	100.2	89.5	93.0	94.4	+5.7	96.3	94.0	91.2	.	.	103.1	+0.3
1956	99.6	+2.6	100.6	99.0	97.6	+1.8	101.6	93.0	97.1	98.4	+3.9	103.2	97.6	93.7	.	.	106.9	+1.8
1957	101.3	+1.7	101.5	101.2	97.2	-0.4	100.9	93.9	95.4	99.6	+0.8	96.8	98.2	97.0	.	.	105.5	+1.7
1958	100.0	-1.3	100.0	100.0	98.0	+0.7	99.9	93.1	93.3	102.9	+2.5	107.5	101.8	100.0	100.0	100.0	100.0	98.4
1959	100.5	+0.5	102.4	99.3	96.5	+1.1	100.8	94.5	96.6	98.1	+4.7	88.5	101.1	105.3	111.6	98.2	98.2	98.2
1960	100.5	+0.5	102.4	99.3	96.5	+1.1	100.8	94.5	96.6	98.1	+4.7	88.5	101.1	105.3	111.6	98.2	98.2	98.2
1961	100.2	-0.3	100.0	100.0	98.9	+1.3	100.6	97.2	99.1	102.7	+4.7	105.8	101.6	121.8	118.7	94.3	95.1	-3.3
1962	100.1	-0.1	100.4	100.0	100.0	+1.1	100.0	100.0	100.0	104.6	+1.9	107.3	103.5	132.4	127.5	93.6	93.2	-2.0
1963	101.1	+1.0	103.4	99.6	100.5	+0.5	99.3	100.4	101.6	106.3	+1.6	92.8	111.4	140.3	134.1	95.8	101.2	+8.6
1964	103.4	+2.3	106.2	101.5	101.6	+1.1	100.1	101.6	103.6	.	.	.	147.8	140.3	97.8	.	.	.
1963 Feb.	100.4	+0.2	101.3	99.9	100.6	+0.1	100.0	100.3	101.2	108.3	+1.9	123.0	102.7	136.9	131.2	96.2	97.9	+1.3
1963 March	100.5	+0.1	101.5	99.8	100.5	-0.1	100.0	100.2	101.2	108.2	+0.5	123.7	103.2	.	.	96.6	98.2	+0.3
1963 April	100.3	-0.2	101.6	99.5	100.4	-0.1	99.5	100.3	101.4	108.2	-0.6	122.1	102.9	.	.	95.7	99.7	+1.5
1963 May	100.7	+0.4	102.8	99.3	100.3	-0.1	99.2	100.3	101.4	107.6	-0.6	116.3	104.2	140.4	134.3	95.3	103.7	+4.1
1963 June	100.8	+0.1	103.1	99.2	100.3	+0.0	99.0	100.4	101.6	107.3	-0.3	107.4	107.3	.	.	95.1	101.5	-2.2
1963 July	100.3	-0.5	102.0	99.2	100.3	+0.0	99.1	100.4	101.7	105.5	-1.7	99.1	107.9	.	.	94.7	100.9	-0.6
1963 Aug.	100.5	+0.2	102.4	99.3	100.4	+0.1	99.1	100.4	101.7	105.1	-0.4	93.2	109.5	141.6	135.2	95.0	98.6	-2.2
1963 Sep.	100.7	+0.2	102.9	99.3	100.5	+0.1	99.0	100.5	101.9	105.8	+0.7	92.4	110.8	.	.	95.6	100.0	+1.4
1963 Oct.	101.9	+1.2	105.2	99.8	100.6	+0.1	99.0	100.5	102.0	106.8	+0.9	90.6	112.9	.	.	96.2	104.9	+4.9
1963 Nov.	102.9	+1.0	107.6	99.9	100.7	+0.1	99.0	100.5	102.3	109.0	+2.1	91.3	115.7	142.2	135.7	96.1	107.1	+2.0
1963 Dec.	103.6	+0.7	109.1	100.0	100.8	+0.1	99.0	100.5	102.4	110.9	+1.7	94.2	117.1	.	.	96.9	105.6	-1.4
1964 Jan.	104.0	+0.4	110.0	100.1	100.9	+0.1	99.0	100.6	102.9	111.3	+0.4	98.2	116.1	.	.	96.9	107.1	+1.4
1964 Feb.	103.9	-0.1	109.0	100.5	101.0	+0.1	99.3	100.6	103.0	110.1	-1.1	96.6	115.2	143.2	136.5	97.3	106.2	-0.8
1964 March	102.8	-1.1	106.1	100.6	101.1	+0.1	99.4	100.8	103.2	107.3	-2.5	96.3	111.4	.	.	97.8	105.3	-0.8
1964 April	102.1	+0.7	103.9	100.9	101.2	+0.1	99.8	101.0	103.3	105.2	-2.0	98.7	107.6	.	.	98.6	106.8	+1.4
1964 May	102.2	+0.1	104.5	100.8	101.2	+0.0	99.6	101.2	103.3	105.4	+0.2	98.9	107.8	148.5	140.9	97.9	105.1	-1.6
1964 June	102.3	+0.3	104.6	101.1	101.2	+0.0	99.5	101.2	103.3	105.5	+0.1	98.5	107.8	.	.	97.4	103.1	-1.9
1964 July	102.6	+0.1	104.7	101.2	101.2	+0.0	99.5	101.3	103.4	108.9	+3.2	108.2	108.8	.	.	97.5	102.7	+0.3
1964 Aug.	103.1	+0.5	105.2	101.7	101.5	+0.3	99.9	101.6	103.6	108.4	-0.5	102.5	110.6	149.2	141.5	97.5	103.0	+0.3
1964 Sep.	103.0	-0.1	104.4	102.1	101.9	+0.4	100.5	102.0	104.2	106.8	-1.5	100.6	109.2	.	.	97.3	103.8	+0.8
1964 Oct.	103.9	+0.9	105.5	102.9	102.4	+0.5	101.3	102.6	104.3	107.3	+0.5	100.0	110.1	.	.	98.0	106.1	+2.2
1964 Nov.	104.9	+1.0	107.4	103.3	102.8	+0.4	101.6	103.3	104.4	110.5	+3.0	102.1	113.6	150.2	142.4	98.8	105.9	-0.2
1964 Dec.	105.7	+0.8	109.9	102.9	102.7	-0.1	101.3	103.4	104.4	113.8	+3.0	104.3	116.2	.	.	98.7	103.6	-2.1
1965 Jan.	104.8	-0.9	108.0	102.7	103.0	+0.3	100.8	103.9	104.9	111.5	-2.0	107.4	113.1	.	.	97.9	101.5	-2.1
1965 Feb. <sup>p)</sup>	105.0	+0.2	107.7	103.3	103.4	+0.4	101.7	104.0	105.2	110.8	-0.6	106.9	112.4	150.6	142.8	98.4	102.5	+0.9

Source: Federal Statistical Office. — <sup>1)</sup> The data relate in the case of domestic products to the area of the Federal Republic excluding Berlin, until end-1959 excluding Saarland; in the case of imported goods, until end-1957 to the area of the Federal Republic excluding Saarland and Berlin. — <sup>2)</sup> Until end-1959 excluding Saarland; until end-1960 excluding Berlin. — <sup>3)</sup> Excluding Berlin; until end-1959 excluding Saarland. — <sup>4)</sup> Excluding Berlin; until end-1960 excluding Saarland. — <sup>5)</sup> Until end-1957 excluding Saarland. — <sup>6)</sup> For food and industrial raw materials; Source: Hamburgisches Welt-Wirtschafts-Archiv. — <sup>7)</sup> Re-calculated from original series 1952—1956 = 100. — <sup>p)</sup> Provisional.

7. Consumer Prices and Wages

Period	Cost-of-living index <sup>1)</sup> 1962 = 100										Index of retail prices <sup>2)</sup>		Wages of industrial workers <sup>3)</sup> including mining		
	Total		among which:								Total		Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
	1962 = 100	Percentage change on previous month or year	Food, beverages and tobacco (including restaurant meals)	Clothing, footwear	Rent	Electricity, gas, fuel	Other household goods and services	Goods and services for purposes of		1958 = 100	Percentage change on previous month or year				
								Transportation and communications	Personal and medical care						
1951 average	84.9	+7.7	.	.	.	.	.	.	.	98	+9.3	63.4	104.5	66.7	
1952	86.7	+2.1	.	.	.	.	.	.	.	98	-4.2	68.3	104.6	71.8	
1953	85.1	-1.8	.	.	.	.	.	.	.	94	-0.5	71.3	105.1	75.8	
1954	85.3	+0.2	.	.	.	.	.	.	.	93	-0.6	73.4	106.1	78.3	
1955	86.7	+1.6	.	.	.	.	.	.	.	94	+1.0	78.4	106.7	83.9	
1956	88.9	+2.5	.	.	.	.	.	.	.	96	+1.6	86.1	105.2	90.7	
1957	90.7	+2.0	.	.	.	.	.	.	.	98	+2.6	93.6	102.0	95.5	
1958	92.7	+2.2	.	.	.	.	.	.	.	100	+2.1	100.0	100.0	100.0	
1959	93.6	+1.0	.	.	.	.	.	.	.	101	+0.6	105.4	99.7	105.1	
1960	94.9	+1.4	.	.	.	.	.	.	.	101	+0.7	115.2	99.8	115.1	
1961	97.1	+2.3	100	100	100	100	100	100	100	107	+2.0	127.1	99.6	126.7	
1962	100	+3.0	102.9	102.2	105.6	102.7	102.0	104.6	102.9	109	+3.8	141.7	98.3	139.6	
1963	103.0	+2.3	105.0	104.3	112.1	104.2	103.4	105.7	105.6	112	+2.0	165.1	97.0	160.8	
1963 Feb.	103.0	+1.0	104.0	101.5	104.3	102.8	101.5	103.5	102.1	110	+0.8	147.2	96.5	142.6	
1963 March	103.3	+0.3	104.4	101.8	104.5	102.7	101.6	104.4	102.3	110	+0.3	.	.	.	
1963 April	103.4	+0.1	104.2	102.0	105.3	102.1	101.7	104.6	102.4	110	+0.0	.	.	.	
1963 May	103.1	-0.3	103.5	102.2	105.3	101.3	101.7	104.6	102.7	109	-0.4	151.6	97.8	148.7	
1963 June	103.1	-0.1	103.3	102.2	105.5	101.3	101.8	104.7	102.8	109	-0.2	.	.	.	
1963 July	102.7	-0.3	102.2	102.3	105.9	101.6	101.6	104.8	103.0	109	+0.3	.	.	.	
1963 Aug.	102.3	-0.4	101.0	102.4	106.1	101.8	102.2	104.6	103.1	109	-0.7	154.1	97.5	150.8	
1963 Sep.	102.5	+0.2	101.3	102.6	106.2	102.4	102.4	105.0	103.2	109	+0.2	.	.	.	
1963 Oct.	103.1	+0.6	102.2	102.7	106.5	104.3	102.5	105.0	103.4	110	+0.7	.	.	.	
1963 Nov.	103.5	+0.4	102.8	102.9	106.8	104.7	102.3	105.0	103.6	110	+0.3	156.4	98.6	154.1	
1963 Dec.	104.0	+0.5	103.6	103.0	107.7	104.9	102.4	105.1	103.8						



## 8. Origin and Use of the National Product\*)

at current prices

Until 1959 area of the Federal Republic except Berlin

Item	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963 <sup>P</sup>	1964 <sup>P</sup> )
<b>I. Origin of Gross National Product</b>															
Billions of DM															
Agriculture, forestry and fisheries	10.2	12.3	13.3	13.4	13.8	14.5	15.0	15.6	16.5	16.9	17.7	17.9	18.0	19.4	20.3
Producing industries <sup>1)</sup>	48.5	61.3	69.3	76.1	82.6	95.8	105.2	113.2	120.4	131.7	158.1	174.7	189.9	198.7	219.2
Trade and transport <sup>2)</sup>	19.4	23.1	27.8	28.6	30.2	35.2	39.1	43.5	46.2	50.3	58.5	63.4	69.7	73.6	79.0
Services <sup>3)</sup>	19.7	22.8	26.1	28.9	31.7	35.3	39.8	44.0	48.1	51.9	62.4	70.6	77.3	85.2	94.7
Gross domestic product	97.8	119.4	136.5	147.0	158.2	180.8	199.0	216.4	231.2	250.8	296.6	326.6	354.9	376.9	413.2
Net income payments to factors of production due from the rest of the world	+ 0.1	+ 0.1	+ 0.1	+ 0.1	- 0.3	- 0.4	- 0.2	- 0.1	+ 0.3	+ 0.2	+ 0.2	- 0.4	- 0.4	- 0.4	- 0.7
Gross national product	97.9	119.5	136.6	147.1	157.9	180.4	198.8	216.3	231.5	250.9	296.8	326.2	354.5	376.5	412.5
per cent of gross domestic product															
Agriculture, forestry and fisheries	10.4	10.3	9.8	9.1	8.7	8.0	7.5	7.2	7.1	6.7	6.0	5.5	5.1	5.1	4.9
Producing industries <sup>1)</sup>	49.6	51.3	50.8	51.8	52.2	53.0	52.9	52.3	52.1	52.5	53.3	53.5	53.5	52.7	53.0
Trade and transport <sup>2)</sup>	19.9	19.3	20.4	19.4	19.1	19.5	19.6	20.1	20.0	20.1	19.7	19.4	19.6	19.5	19.1
Services <sup>3)</sup>	20.2	19.1	19.1	19.7	20.0	19.5	20.0	20.4	20.8	20.7	21.0	21.6	21.8	22.6	22.9
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>II. Use of Gross National Product</b>															
Billions of DM															
Private consumption	63.4	73.7	81.8	89.6	95.1	106.2	117.8	128.2	137.7	146.5	170.0	186.8	204.0	215.1	232.4
Government consumption	9.6	11.4	13.3	14.9	16.1	17.8	19.9	22.0	24.6	25.8	31.0	34.6	38.2	41.8	45.9
Civil expenditure	4.4	6.1	7.5	8.3	9.9	11.1	12.4	14.0	16.0	17.8	22.0	25.5	28.2	31.3	35.0
Defence expenditure <sup>4)</sup>															
Government consumption, total	14.0	17.5	20.8	21.2	22.0	23.8	25.4	27.3	30.6	33.5	40.4	46.1	53.1	59.2	61.9
Gross investment	9.3	12.0	11.7	15.2	17.3	21.6	23.4	23.8	25.6	28.5	35.6	40.7	44.7	45.7	51.2
Equipment	8.9	10.4	13.9	14.0	15.5	19.1	21.4	22.7	24.8	29.5	35.0	40.1	45.5	49.2	56.8
Building	18.1	22.3	25.6	29.1	32.8	40.7	44.8	46.5	50.4	58.0	70.6	80.7	90.2	94.9	108.0
Total fixed investment	+ 3.7	+ 3.7	+ 5.1	+ 1.9	+ 2.8	+ 5.6	+ 4.0	+ 5.3	+ 3.7	+ 4.2	+ 8.6	+ 5.9	+ 3.5	+ 2.3	+ 5.2
Inventory changes															
Gross investment, total	21.8	26.0	30.7	31.0	35.6	46.3	48.8	51.8	54.1	62.2	79.2	86.6	93.7	97.2	113.2
External surplus <sup>5)</sup>	- 1.3	+ 2.3	+ 3.3	+ 5.4	+ 5.2	+ 4.1	+ 6.9	+ 9.0	+ 9.1	+ 8.7	+ 7.2	+ 6.8	+ 3.7	+ 5.0	+ 5.0
Gross national product	97.9	119.5	136.6	147.1	157.9	180.4	198.8	216.3	231.5	250.9	296.8	326.2	354.5	376.5	412.5

Source: Federal Statistical Office. — \*) Details may not add to totals because of rounding. — 1) Mining, power, manufacturing and building. — 2) Including communications. — 3) Credit institutions and insurance companies, lease of dwellings, government, other services. — 4) Up to 5 May 1955, occupation costs. — 5) Net balance of goods and services in relation to foreign countries, the DM (East) currency area and — until 1960 (first value) — Berlin (West). — <sup>P</sup>) Provisional.

## 9. Mass Incomes\*)

Until 1960 (first value) area of the Federal Republic except Berlin

Period	Gross wages and salaries		Deductions		Net wages and salaries (1 less 3)		Officials' pensions net <sup>1)</sup>		Social security pensions and benefits		Mass incomes (5 + 7 + 9)	
	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent
1950	39.8	.	5.0	.	34.8	.	2.1	.	9.7	.	46.6	.
1951	48.4	+ 21.5	6.8	+ 34.9	41.6	+ 19.5	2.4	+ 15.0	10.8	+ 11.5	54.8	+ 17.7
1952	53.9	+ 11.4	7.9	+ 16.7	46.0	+ 10.5	3.0	+ 25.1	12.5	+ 15.7	61.5	+ 12.2
1953	59.4	+ 10.2	8.5	+ 7.3	50.9	+ 10.6	3.4	+ 11.2	13.6	+ 9.3	67.8	+ 10.4
1954	65.0	+ 9.4	9.1	+ 7.0	55.9	+ 9.8	3.7	+ 9.7	14.3	+ 4.8	73.8	+ 8.8
1955	73.9	+ 13.8	10.5	+ 15.6	63.4	+ 13.6	4.0	+ 7.4	16.2	+ 13.6	83.6	+ 13.3
1956	82.9	+ 12.1	12.1	+ 14.8	70.8	+ 11.6	4.3	+ 8.4	18.3	+ 12.9	93.4	+ 11.7
1957	89.7	+ 8.2	12.7	+ 5.2	77.0	+ 8.8	4.6	+ 7.4	23.1	+ 26.6	104.8	+ 12.2
1958	96.8	+ 7.9	14.4	+ 13.7	82.3	+ 6.9	5.0	+ 7.8	26.2	+ 13.4	113.6	+ 8.4
1959	103.9	+ 7.4	15.3	+ 6.1	88.6	+ 7.6	5.1	+ 1.5	27.3	+ 4.0	121.0	+ 6.5
1960	116.8	+ 12.5	18.5	+ 21.0	98.3	+ 11.0	5.4	+ 5.4	28.3	+ 3.5	131.9	+ 9.1
1960	124.2	.	19.6	.	104.6	.	5.9	.	30.8	.	141.3	.
1961	140.1	+ 12.8	23.0	+ 17.1	117.1	+ 12.0	6.6	+ 11.6	33.7	+ 9.1	157.3	+ 11.3
1962	155.2	+ 10.7	26.1	+ 13.6	129.0	+ 10.2	7.2	+ 9.8	36.7	+ 9.2	173.0	+ 9.9
1963 <sup>P</sup> )	166.5	+ 7.3	28.7	+ 9.7	137.8	+ 6.8	8.1	+ 12.0	38.9	+ 5.8	184.8	+ 6.8
1964 <sup>P</sup> )	183.0	+ 9.9	32.3	+ 12.7	150.7	+ 9.3	8.8	+ 8.3	42.9	+ 10.4	202.4	+ 9.5
1961 1st qtr.	31.9	+ 14.9	4.9	+ 23.7	27.0	+ 13.4	1.6	+ 15.0	8.3	+ 4.1	37.0	+ 11.2
2nd qtr.	34.9	+ 13.0	5.6	+ 18.5	29.3	+ 12.0	1.6	+ 15.0	8.1	+ 10.1	39.0	+ 11.7
3rd qtr.	35.8	+ 11.1	6.0	+ 14.0	29.8	+ 10.6	1.6	+ 8.0	8.4	+ 9.6	39.8	+ 10.3
4th qtr.	37.6	+ 12.4	6.5	+ 14.2	31.0	+ 12.1	1.7	+ 8.8	8.9	+ 12.8	41.6	+ 12.1
1962 1st qtr.	35.0	+ 9.8	5.3	+ 9.5	29.7	+ 9.8	1.7	+ 5.7	9.4	+ 13.5	40.8	+ 10.5
2nd qtr.	38.9	+ 11.5	6.4	+ 14.8	32.4	+ 10.9	1.8	+ 8.2	9.1	+ 12.1	43.3	+ 11.0
3rd qtr.	39.8	+ 11.4	6.8	+ 14.1	33.0	+ 10.8	1.8	+ 11.0	8.9	+ 6.5	43.7	+ 9.9
4th qtr.	41.4	+ 10.2	7.5	+ 15.3	33.9	+ 9.2	1.9	+ 14.3	9.3	+ 4.9	45.2	+ 8.5
1963 <sup>P</sup> ) 1st qtr.	37.0	+ 5.5	5.9	+ 10.4	31.0	+ 4.6	1.9	+ 11.4	10.3	+ 9.3	43.2	+ 5.9
2nd qtr.	41.9	+ 7.8	7.0	+ 8.3	35.0	+ 7.7	2.0	+ 12.9	9.4	+ 3.4	46.3	+ 7.0
3rd qtr.	43.0	+ 7.9	7.4	+ 8.8	35.6	+ 7.7	2.0	+ 11.6	9.4	+ 5.4	47.0	+ 7.4
4th qtr.	44.7	+ 7.8	8.4	+ 11.2	36.3	+ 7.1	2.2	+ 12.2	9.8	+ 5.1	48.3	+ 6.9
1964 <sup>P</sup> ) 1st qtr.	41.5	+ 12.4	6.6	+ 12.1	34.9	+ 12.4	2.1	+ 8.2	10.6	+ 3.4	47.6	+ 10.1
2nd qtr.	45.9	+ 9.4	7.7	+ 10.9	38.1	+ 9.1	2.1	+ 4.8	10.5	+ 12.2	50.7	+ 9.6
3rd qtr.	46.6	+ 8.4	8.4	+ 13.2	38.2	+ 7.3	2.1	+ 2.8	10.6	+ 12.8	50.8	+ 8.2
4th qtr.	49.0	+ 9.8	9.6	+ 14.3	39.5	+ 8.8	2.5	+ 17.0	11.2	+ 13.8	53.2	+ 10.2

\*) Details may not add to totals because of rounding. — 1) After deduction of direct tax. — <sup>P</sup>) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon					
	100 guilders			100 Belgian francs			100 kroner			100 escudos					
	Parity: DM 110.4972			Parity: DM 8.00			Parity: DM 57.9111			Parity: DM 13.9130					
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling			
1965															
Feb. 1	110.690	110.580	110.800	8.018	8.008	8.028	57.540	57.480	57.600	13.862	13.842	13.882			
2	110.730	110.620	110.840	8.020	8.010	8.030	57.575	57.515	57.635	13.876	13.856	13.896			
3	110.765	110.655	110.875	8.019	8.009	8.029	57.565	57.505	57.625	13.874	13.854	13.894			
4	110.740	110.630	110.850	8.017	8.007	8.027	57.530	57.470	57.590	13.864	13.844	13.884			
5	110.750	110.640	110.860	8.018	8.008	8.028	57.535	57.475	57.595	13.870	13.850	13.890			
8	110.755	110.645	110.865	8.019	8.009	8.029	57.555	57.495	57.615	13.872	13.852	13.892			
9	110.750	110.640	110.860	8.018	8.008	8.028	57.555	57.495	57.615	13.872	13.852	13.892			
10	110.760	110.650	110.870	8.019	8.009	8.029	57.565	57.505	57.625	13.877	13.857	13.897			
11	110.760	110.650	110.870	8.019	8.009	8.029	57.555	57.495	57.615	13.877	13.857	13.897			
12	110.770	110.660	110.880	8.019	8.009	8.029	57.555	57.495	57.615	13.872	13.852	13.892			
15	110.740	110.630	110.850	8.018	8.008	8.028	57.510	57.450	57.570	13.863	13.843	13.883			
16	110.750	110.640	110.860	8.017	8.007	8.027	57.525	57.465	57.585	13.863	13.843	13.883			
17	110.725	110.615	110.835	8.016	8.006	8.026	57.530	57.470	57.590	13.868	13.848	13.888			
18	110.715	110.605	110.825	8.015	8.005	8.025	57.520	57.460	57.580	13.868	13.848	13.888			
19	110.680	110.570	110.790	8.015	8.005	8.025	57.500	57.440	57.560	13.864	13.844	13.884			
22	110.650	110.540	110.760	8.015	8.005	8.025	57.540	57.480	57.600	13.871	13.851	13.891			
23	110.585	110.475	110.695	8.012	8.002	8.022	57.525	57.465	57.585	13.867	13.847	13.887			
24	110.605	110.495	110.715	8.012	8.002	8.022	57.525	57.465	57.585	13.863	13.843	13.883			
25	110.600	110.490	110.710	8.012	8.002	8.022	57.510	57.450	57.570	13.863	13.843	13.883			
26	110.575	110.465	110.685	8.011	8.001	8.021	57.465	57.405	57.525	13.852	13.832	13.872			
March 1	110.565	110.455	110.675	8.011	8.001	8.021	57.495	57.435	57.555	13.859	13.839	13.879			
2	110.560	110.450	110.670	8.009	7.999	8.019	57.485	57.425	57.545	13.855	13.835	13.875			
3	110.535	110.425	110.645	8.008	7.998	8.018	57.505	57.445	57.565	13.855	13.835	13.875			
4	110.500	110.390	110.610	8.010	8.000	8.020	57.495	57.435	57.555	13.855	13.835	13.875			
5	110.485	110.375	110.595	8.010	8.000	8.020	57.495	57.435	57.555	13.848	13.828	13.868			
8	110.465	110.355	110.575	8.010	8.000	8.020	57.505	57.445	57.565	13.853	13.833	13.873			
9	110.480	110.370	110.590	8.010	8.000	8.020	57.500	57.440	57.560	13.848	13.828	13.868			
10	110.445	110.335	110.555	8.013	8.003	8.023	57.495	57.435	57.555	13.850	13.830	13.870			
11	110.470	110.360	110.580	8.015	8.005	8.025	57.545	57.485	57.605	13.858	13.838	13.878			
12	110.495	110.385	110.605	8.012	8.002	8.022	57.495	57.435	57.555	13.843	13.823	13.863			
15	110.440	110.330	110.550	8.012	8.002	8.022	57.495	57.435	57.555	13.846	13.826	13.866			
Date	London			Madrid			Milan / Rome			Montreal			New York		
	1 pound sterling			100 pesetas			1,000 lire			1 Can. \$			1 U.S. \$		
	Parity: DM 11.20			Parity: DM 6.6667			Parity: DM 6.40			Parity: DM 3.70			Parity: DM 4.00		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1965															
Feb. 1	11.115	11.105	11.125	6.645	6.635	6.655	6.368	6.358	6.378	3.7018	3.6968	3.7068	3.9786	3.9736	3.9836
2	11.125	11.115	11.135	6.647	6.637	6.657	6.369	6.359	6.379	3.7059	3.7009	3.7109	3.9799	3.9749	3.9849
3	11.122	11.112	11.132	6.648	6.638	6.658	6.368	6.358	6.378	3.7045	3.6995	3.7095	3.9794	3.9744	3.9844
4	11.115	11.105	11.125	6.647	6.637	6.657	6.368	6.358	6.378	3.7037	3.6987	3.7087	3.9784	3.9734	3.9834
5	11.118	11.108	11.128	6.647	6.637	6.657	6.367	6.357	6.377	3.7039	3.6989	3.7089	3.9787	3.9737	3.9837
8	11.124	11.114	11.134	6.647	6.637	6.657	6.369	6.359	6.379	3.7020	3.6970	3.7070	3.9797	3.9747	3.9847
9	11.123	11.113	11.133	6.647	6.637	6.657	6.368	6.358	6.378	3.7035	3.6985	3.7085	3.9786	3.9736	3.9836
10	11.127	11.117	11.137	6.647	6.637	6.657	6.369	6.359	6.379	3.7045	3.6995	3.7095	3.9788	3.9738	3.9838
11	11.124	11.114	11.134	6.647	6.637	6.657	6.369	6.359	6.379	3.7022	3.6972	3.7072	3.9794	3.9744	3.9844
12	11.122	11.112	11.132	6.646	6.636	6.656	6.369	6.359	6.379	3.7020	3.6970	3.7070	3.9792	3.9742	3.9842
15	11.115	11.105	11.125	6.645	6.635	6.655	6.368	6.358	6.378	3.7017	3.6967	3.7067	3.9787	3.9737	3.9837
16	11.117	11.107	11.127	6.645	6.635	6.655	6.369	6.359	6.379	3.7010	3.6960	3.7060	3.9791	3.9741	3.9841
17	11.119	11.109	11.129	6.644	6.634	6.654	6.366	6.356	6.376	3.6983	3.6933	3.7033	3.9776	3.9726	3.9826
18	11.117	11.107	11.127	6.644	6.634	6.654	6.366	6.356	6.376	3.6992	3.6942	3.7042	3.9779	3.9729	3.9829
19	11.116	11.106	11.126	6.645	6.635	6.655	6.366	6.356	6.376	3.6962	3.6912	3.7012	3.9780	3.9730	3.9830
22	11.122	11.112	11.132	6.642	6.632	6.652	6.366	6.356	6.376	3.6930	3.6880	3.6930	3.9773	3.9723	3.9823
23	11.119	11.109	11.129	6.641	6.631	6.651	6.364	6.354	6.374	3.6904	3.6854	3.6904	3.9768	3.9718	3.9818
24	11.116	11.106	11.126	6.641	6.631	6.651	6.365	6.355	6.375	3.6893	3.6843	3.6893	3.9757	3.9707	3.9807
25	11.113	11.103	11.123	6.642	6.632	6.652	6.365	6.355	6.375	3.6860	3.6810	3.6910	3.9762	3.9712	3.9812
26	11.107	11.097	11.117	6.640	6.630	6.650	6.363	6.353	6.373	3.6865	3.6815	3.6915	3.9750	3.9700	3.9800
March 1	11.110	11.100	11.120	6.642	6.632	6.652	6.365	6.355	6.375	3.6860	3.6810	3.6910	3.9755	3.9705	3.9805
2	11.104	11.094	11.114	6.640	6.630	6.650	6.363	6.353	6.373	3.6790	3.6740	3.6840	3.9751	3.9701	3.9801
3	11.108	11.098	11.118	6.639	6.629	6.649	6.362	6.352	6.372	3.6804	3.6754	3.6854	3.9747	3.9697	3.9797
4	11.106	11.096	11.116	6.640	6.630	6.650	6.362	6.352	6.372	3.6800	3.6750	3.6850	3.9750	3.9700	3.9800
5	11.104	11.094	11.114	6.638	6.628	6.648	6.363	6.353	6.373	3.6805	3.6755	3.6855	3.9751	3.9701	3.9801
8	11.107	11.097	11.117	6.639	6.629	6.649	6.363	6.353	6.373	3.6800	3.6750	3.6850	3.9757	3.9707	3.9807
9	11.104	11.094	11.114	6.641	6.631	6.651	6.364	6.354	6.374	3.6800	3.6750	3.6850	3.9768	3.9718	3.9818
10	11.105	11.095	11.115	6.640	6.630	6.650	6.364	6.354	6.374	3.6780	3.6730	3.6830	3.9761	3.9711	3.9811
11	11.105	11.095	11.115	6.643	6.633	6.653	6.367	6.357	6.377	3.6802	3.6752	3.6852	3.9775	3.9725	3.9825
12	11.101	11.091	11.111	6.640	6.630	6.650	6.365	6.355	6.375	3.6790	3.6740	3.6840	3.9763	3.9713	3.9813
15	11.101	11.091	11.111	6.638	6.628	6.648	6.364	6.354	6.374	3.6770	3.6720	3.6820	3.9762	3.9712	3.9812

## IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 French francs			100 kronor			100 schilling			100 Swiss francs		
	Parity: DM 56.00			Parity: DM 81.0199			Parity: DM 77.3214			Parity: DM 15.3846			Parity: DM 91.4742		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1965															
Feb. 1	55.640	55.580	55.700	81.190	81.090	81.290	77.455	77.375	77.535	15.397	15.377	15.417	91.990	91.890	92.090
2	55.670	55.610	55.730	81.215	81.115	81.315	77.490	77.410	77.570	15.403	15.383	15.423	92.020	91.920	92.120
3	55.640	55.580	55.700	81.210	81.110	81.310	77.455	77.375	77.535	15.399	15.379	15.419	92.020	91.920	92.120
4	55.625	55.565	55.685	81.195	81.095	81.295	77.465	77.385	77.545	15.396	15.376	15.416	92.015	91.915	92.115
5	55.630	55.570	55.690	81.195	81.095	81.295	77.460	77.380	77.540	15.395	15.375	15.415	91.995	91.895	92.095
8	55.655	55.595	55.715	81.205	81.105	81.305	77.485	77.405	77.565	15.399	15.379	15.419	91.980	91.880	92.080
9	55.655	55.595	55.715	81.195	81.095	81.295	77.470	77.390	77.550	15.394	15.374	15.414	91.965	91.865	92.065
10	55.660	55.600	55.720	81.210	81.110	81.310	77.495	77.415	77.575	15.394	15.374	15.414	91.950	91.850	92.050
11	55.650	55.590	55.710	81.210	81.110	81.310	77.475	77.395	77.555	15.398	15.378	15.418	91.915	91.815	92.015
12	55.635	55.575	55.695	81.195	81.095	81.295	77.480	77.400	77.560	15.397	15.377	15.417	91.950	91.850	92.050
15	55.625	55.565	55.685	81.190	81.090	81.290	77.490	77.410	77.570	15.393	15.373	15.413	91.935	91.835	92.035
16	55.620	55.560	55.680	81.190	81.090	81.290	77.480	77.400	77.560	15.395	15.375	15.415	91.900	91.800	92.000
17	55.630	55.570	55.690	81.175	81.075	81.275	77.450	77.370	77.530	15.392	15.372	15.412	91.885	91.785	91.985
18	55.625	55.565	55.685	81.175	81.075	81.275	77.460	77.380	77.540	15.394	15.374	15.414	91.875	91.775	91.975
19	55.615	55.555	55.675	81.180	81.080	81.280	77.450	77.370	77.530	15.395	15.375	15.415	91.845	91.745	91.945
22	55.630	55.570	55.690	81.160	81.060	81.260	77.435	77.355	77.515	15.396	15.376	15.416	91.765	91.665	91.865
23	55.610	55.550	55.670	81.130	81.030	81.230	77.450	77.370	77.530	15.396	15.376	15.416	91.785	91.685	91.885
24	55.590	55.530	55.650	81.140	81.040	81.240	77.430	77.350	77.510	15.394	15.374	15.414	91.790	91.690	91.890
25	55.615	55.555	55.675	81.140	81.040	81.240	77.440	77.360	77.520	15.395	15.375	15.415	91.825	91.725	91.925
26	55.570	55.510	55.630	81.110	81.010	81.210	77.410	77.330	77.490	15.391	15.371	15.411	91.800	91.700	91.900
March 1	55.580	55.520	55.640	81.130	81.030	81.230	77.410	77.330	77.490	15.392	15.372	15.412	91.765	91.665	91.865
2	55.570	55.510	55.630	81.115	81.015	81.215	77.400	77.320	77.480	15.392	15.372	15.412	91.700	91.600	91.800
3	55.585	55.525	55.645	81.110	81.010	81.210	77.400	77.320	77.480	15.387	15.367	15.407	91.685	91.585	91.785
4	55.575	55.515	55.635	81.115	81.015	81.215	77.395	77.315	77.475	15.387	15.367	15.407	91.690	91.590	91.790
5	55.565	55.505	55.625	81.125	81.025	81.225	77.370	77.290	77.450	15.386	15.366	15.406	91.710	91.610	91.810
8	55.585	55.525	55.645	81.135	81.035	81.235	77.395	77.315	77.475	15.387	15.367	15.407	91.700	91.600	91.800
9	55.585	55.525	55.645	81.140	81.040	81.240	77.380	77.300	77.460	15.393	15.373	15.413	91.630	91.530	91.730
10	55.580	55.520	55.640	81.145	81.045	81.245	77.390	77.310	77.470	15.392	15.372	15.412	91.505	91.405	91.605
11	55.630	55.570	55.690	81.180	81.080	81.280	77.450	77.370	77.530	15.399	15.379	15.419	91.505	91.405	91.605
12	55.575	55.515	55.635	81.125	81.025	81.225	77.430	77.350	77.510	15.393	15.373	15.413	91.490	91.390	91.590
15	55.560	55.500	55.620	81.135	81.035	81.235	77.435	77.355	77.515	15.394	15.374	15.414	91.490	91.390	91.590

## X. Interest Rates in Foreign Countries

### 1. Central Bank Discount Rates for transactions with commercial banks

Country	Rate on 15 March 1965		Previous rate		End-of-year rate (% p. a.)			Country	Rate on 15 March 1965		Previous rate		End-of-year rate (% p. a.)		
	% p. a.	applicable from	% p. a.	applicable from	1964	1963	1962		% p. a.	applicable from	% p. a.	applicable from	1964	1963	1962
Austria	4 1/2	27 June '63	5	17 Mar. '60	4 1/2	4 1/2	5	Japan <sup>1)</sup>	6.205	9 Jan. '65	6.57	18 Mar. '64	6.57	5.84	6.57
Belgium-Luxembourg <sup>1)</sup>	4 3/4	3 July '64	4 1/4	31 Oct. '53	4 3/4	4 1/4	3 1/2	Libya	5	February '61	6	August '60	5	5	5
Brazil <sup>2)</sup>	8	9 Apr. '58	6	1 Jan. '56	8	8	8	Mexico	4 1/2	4 June '42	4	2 Jan. '41	4 1/2	4 1/2	4 1/2
Canada	4 1/4	24 Nov. '64	4	12 Aug. '63	4 1/4	4	4	Netherlands <sup>10)</sup>	4 1/2	4 June '64	4	6 Jan. '64	4 1/2	3 1/2	4
Ceylon <sup>7)</sup>	2.80	15 June '62	2.79	1 June '62	2.80	2.80	2.80	New Zealand	7	23 Mar. '61	6	19 Oct. '59	7	7	7
Chile	15.09	1 Jan. '65	14.63	1 July '64	14.63	14.21	14.62	Nicaragua	6	1 Apr. '54	5	28 Aug. '53	6	6	6 <sup>8)</sup>
Colombia	8	30 Apr. '63	7	11 Mar. '63	8	8	5	Norway	3 1/2	14 Feb. '55	2 1/2	9 Jan. '46	3 1/2	3 1/2	3 1/2
Costa Rica <sup>9)</sup>	4	1 July '64	5	17 Mar. '54	4	5	5	Pakistan	4	15 Jan. '59	3	1 July '48	4	4	4
Denmark	6 1/2	11 June '64	5 1/2	13 Nov. '63	6 1/2	5 1/2	6 1/2	Peru	9 1/2	5 Nov. '59	6	13 Nov. '47	9 1/2	9 1/2	9 1/2
Ecuador	5	22 Nov. '56	5 <sup>3)</sup>	19 Dec. '51	5	5	5	Portugal	2	12 Jan. '44	2 1/2	8 Apr. '43	2	2	2
Egypt	5	15 May '62	3	13 Nov. '52	5	5	5	South Africa	5	5 Mar. '65	4 1/2	8 Dec. '64	4 1/2	3 1/2	3 1/2
El Salvador	4	24 June '64	6	24 June '61	4	6	6	Spain	4	9 June '61	4 3/8	11 Apr. '60	4	4	4
Finland	7	28 Apr. '62	8	30 Mar. '62	7	7	7	Sweden <sup>3)</sup>	5	6 Nov. '64	4 1/2	31 Jan. '64	5	4	4
France	4	14 Nov. '63	3 1/2	6 Oct. '60	4	4	3 1/2	Switzerland <sup>4)</sup>	2 1/2	3 July '64	2	26 Feb. '59	2 1/2	2	2
Greece	5 1/2	1 Apr. '63	6	1 Nov. '60	5 1/2	5 1/2	6	Turkey <sup>5)</sup>	7 1/2	1 July '61	9	29 Nov. '60	7 1/2	7 1/2	7 1/2
Iceland <sup>6)</sup>	5	1 Jan. '65	6.25	29 Dec. '60	6.25	6.25	6.25	United Kingdom	7	23 Nov. '64	5	27 Feb. '64	7	4	4 1/2
India	6	17 Feb. '65	5	26 Sep. '64	5	4 1/2	4	United States <sup>8)</sup>	4	24 Nov. '64	3 1/2	17 July '63	4	3 1/2	3
Ireland	6 3/4	26 Feb. '65	6 13/16	23 Dec. '64	6 13/16	3 33/64	3 33/64	Venezuela	4 1/2	12 Nov. '59	2	8 May '47	4 1/2	4 1/2	4 1/2
Italy	3 1/2	7 June '58	4	6 Apr. '50	3 1/2	3 1/2	3 1/2								

<sup>1)</sup> Rate for accepted drafts domiciled at a bank, and for warrants for goods. — <sup>2)</sup> Rate for commercial bills only. — <sup>3)</sup> Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rate governing transactions with banks has been currently adapted to market conditions. — <sup>4)</sup> Special rates apply to bills serving to finance obligatory stockpiling. — <sup>5)</sup> A preferential rate applies to agricultural and export-financing bills. — <sup>6)</sup> Discount rate of the Federal Reserve Bank of New York. — <sup>7)</sup> Average rate for Treasury bills. The rediscount rate is 1/8% above this rate. — <sup>8)</sup> Since 1 January 1965 the rate has been split into one of 5% p. a. for export drafts and one of 5 3/4% p. a. for other bills of exchange. — <sup>9)</sup> At the same time a rediscount rate of 5% is still applied in certain cases. — <sup>10)</sup> A special rate applies to "Promissory Notes".

### 2. Money Market Rates

Daily averages<sup>1)</sup>  
% per annum

Month or week	Amsterdam		Brussels			London			New York			Ottawa	Paris		Zurich		
	Day-to-day money	Treasury bills (three months)	Day-to-day money <sup>3)</sup>	Treasury bills (three months)	Bankers' acceptances <sup>5)</sup> (up to four months)	Day-to-day money <sup>4)</sup>	Treasury bills (three months)	Bankers' acceptances (three months)	Treasury bills (three months)	Prime bankers' acceptances <sup>6)</sup> (three months)	Prime commercial paper (four to six months)	Treasury bills (three months)	Day-to-day money <sup>7)</sup> secured by		Day-to-day money <sup>8)</sup>	Money for three months <sup>9)</sup>	
		Market yield		Market yield			Tender rate <sup>2)</sup>						Tender rate <sup>2)</sup>	Tender rate <sup>2)</sup>			Tender rate <sup>2)</sup>
1962 Jan.	1.35	1.31	1.51	3.60	3.68	4.78	5.35	5.64	2.75	3.00	3.26	3.08	3.51	3.40	1.25	2.13	
Feb.	0.80	1.02	1.48	3.40	3.20	4.72	5.42	5.65	2.75	3.00	3.22	3.08	3.56	3.39	1.25	2.00	
March	1.59	1.81	1.87	3.30	2.98	4.33	4.86	5.13	2.72	3.00	3.25	3.12	3.65	3.47	1.25	2.11	
April	1.75	2.13	1.74	3.00	2.75	3.73	4.26	4.50	2.74	3.00	3.20	3.08	3.93	3.64	1.25	2.29	
May	1.75	2.46	1.82	3.00	2.75	3.24	3.94	4.14	2.69	2.91	3.16	3.36	3.98	3.46	1.25	2.48	
June	1.69	2.32	2.32	3.00	2.77	3.30	3.80	3.98	2.72	2.90	3.25	4.48	3.59	3.38	1.25	2.50	
July	1.78	2.21	2.73	3.00	3.00	3.30	3.90	4.09	2.95	3.07	3.36	5.47	3.66	3.38	1.25	2.50	
Aug.	1.03	1.53	2.36	2.90	2.91	3.32	3.78	4.02	2.84	3.11	3.30	5.15	3.46	3.23	1.25	2.35	
Sep.	1.10	1.57	2.44	2.90	2.76	3.36	3.69	3.92	2.79	3.09	3.48	5.02	3.48	3.22	1.25	2.40	
Oct.	1.50	1.96	2.50	3.00	2.75	3.16	3.71	3.88	2.75	3.03	3.27	4.54	3.51	3.41	1.25	2.70	
Nov.	1.47	1.85	1.77	3.00	2.75	3.31	3.77	4.03	2.80	3.00	3.23	3.88	3.49	3.39	1.58	2.85	
Dec.	1.24	1.98	2.73	3.00	2.75	3.30	3.64	3.86	2.86	3.00	3.29	3.88	3.51	3.38	1.86	2.88	
1963 Jan.	1.66	1.93	2.32	3.00	2.75	2.83	3.51	3.69	2.91	3.07	3.34	3.82	3.39	3.35	1.50	2.67	
Feb.	1.00	1.67	1.76	3.00	2.75	2.82	3.45	3.63	2.92	3.13	3.25	3.68	3.45	3.38	1.50	2.65	
March	1.27	1.88	1.77	3.00	2.75	2.82	3.55	3.70	2.90	3.13	3.34	3.63	3.43	3.30	1.50	2.67	
April	1.62	1.91	1.78	3.00	2.80	2.84	3.71	3.88	2.91	3.13	3.32	3.58	3.92	3.31	1.50	2.59	
May	1.58	1.96	2.07	3.00	2.87	2.91	3.67	3.88	2.92	3.13	3.25	3.33	3.91	3.40	1.50	2.71	
June	1.14	1.87	2.19	3.00	2.89	2.89	3.69	3.84	3.00	3.24	3.38	3.23	4.76	3.31	1.50	2.62	
July	1.92	2.07	2.87	3.40	2.62	3.03	3.77	3.87	3.14	3.41	3.49	3.38	5.26	3.31	1.67	2.88	
Aug.	1.06	1.78	2.49	3.40	3.63	2.97	3.71	3.85	3.32	3.59	3.72	3.60	4.10	2.89	1.75	2.90	
Sep.	1.24	1.89	2.55	3.45	3.63	3.00	3.69	3.88	3.38	3.63	3.88	3.69	3.13	2.94	1.95	2.98	
Oct.	1.11	1.95	2.16	3.75	3.63	2.99	3.67	3.86	3.45	3.63	3.88	3.57	3.64	3.33	2.16	3.14	
Nov.	1.14	2.11	2.78	3.90	4.00	3.03	3.75	3.91	3.52	3.71	3.88	3.64	4.14	3.32	2.25	3.18	
Dec.	1.56	2.25	2.73	4.10	4.07	3.00	3.74	3.91	3.52	3.63	3.96	3.71	4.66	3.13	2.25	3.30	
1964 Jan.	1.67	2.31	3.16	4.20	4.13	3.03	3.72	3.91	3.53	3.70	3.97	3.76	4.13	2.34	2.25	2.98	
Feb.	1.88	2.33	3.24	4.25	4.13	3.10	3.91	4.00	3.53	3.75	3.88	3.81	4.33	3.39	2.25	2.98	
March	2.51	2.88	3.77	4.25	4.13	3.79	4.30	4.53	3.55	3.75	4.00	3.88	4.98	3.46	2.25	3.19	
April	2.42	3.00	3.16	4.30	4.13	3.81	4.30	4.53	3.48	3.80	3.91	3.75	5.03	3.31	2.25	3.30	
May	2.78	3.10	3.22	4.30	4.13	3.77	4.35	4.56	3.48	3.75	3.89	3.66	6.18	3.22	2.25	3.38	
June	2.05	3.81	3.56	4.30	4.13	3.80	4.44	4.64	3.48	3.75	4.00	3.56	4.91	3.74	2.25	3.43	
July	3.53	4.26	3.95	4.50	4.56	3.66	4.57	4.73	3.48	3.75	3.96	3.60	4.83	3.79	2.25	3.18	
Aug.	2.06	3.74	2.85	4.50	4.63	3.90	4.65	4.84	3.51	3.75	3.88	3.80	4.70	3.51	2.25	3.14	
Sep.	2.09	3.70	3.86	4.50	4.56	3.95	4.65	4.84	3.53	3.75	3.89	3.81	4.74	3.40	2.25	3.21	
Oct.	3.14	3.80	3.59	4.50	4.50	3.99	4.69	4.87	3.58	3.75	4.00	3.70	4.30	3.78	2.50	3.50	
Nov.	2.79	3.84	2.83	4.75	4.46	4.55	5.18	5.43	3.62	3.79	4.02	3.73	4.13	3.69	2.69	3.69	
Dec.	2.09	3.68	3.01	4.75	4.43	5.85	6.62	6.84	3.86	4.00	4.17	3.85	4.16	3.68	2.75	3.70	
1965 Jan.	2.35	3.29	2.23	4.70	4.44	5.95	6.60	6.84	3.83	4.00	4.25	3.78	3.77	3.16	2.45	3.20	
Feb.	3.55	3.34	2.24	4.65	4.29	5.91	6.48	6.75	3.93	4.11	4.27	3.72	4.16	3.29	2.38	3.05	
Week ending:																	
1965 Feb. 26	3.20	3.25	2.17	4.65	4.25	5.84	6.44	6.74	3.99	4.13	4.34	3.74	4.18	3.35	2.38	3.00	
March 5	3.30	3.28	2.39	4.60	4.25	5.94	6.41	6.68	3.98	4.13	4.38	3.77	5.05	3.38	2.13	3.06	
March 12	3.10	3.44	2.35	4.60	4.25	5.89	6.36	6.63	3.95	4.13	4.38	3.75	4.13	3.35	2.25	3.06	
March 19	2.20	3.37	2.19	4.50	4.25	5.91	6.50	6.69	3.92	4.13	4.38	3.70	3.95	3.38	2.25	3.19	

<sup>1)</sup> Averages per working day, unless stated otherwise. — <sup>2)</sup> Rates in the compensation market, weighted with the amounts lent out. — <sup>3)</sup> Rates at which the Institut de Récompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — <sup>4)</sup> Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — <sup>5)</sup> Months: average of the tender rates at the weekly Treasury bill auctions (New York: Monday, Ottawa: Thursday, London: Friday). Weeks: average of the tender rates on the day of issue. — <sup>6)</sup> Bankers' acceptance dealers' asked rates. — <sup>7)</sup> Daily opening rates. — <sup>8)</sup> Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — <sup>9)</sup> Three months' deposits with big banks in Zurich.

XI. Seasonally Adjusted Values

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Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Note and Coin Circulation</b> in billions of DM	1962 two-monthly	22.82		23.33		23.48		23.52		23.74		24.15	
	1962 monthly	22.72	22.92	23.11	23.57	23.47	23.51	23.52	23.52	23.69	23.78	23.99	24.31
	1963 two-monthly	24.37		24.70		25.17		25.33		25.40		25.75	
<b>Unemployment</b> in thousands of persons	1962 two-monthly	91	96	158		147		145		143		148	
	1962 monthly	91	101	164	153	148	147	147	143	143	144	151	144
	1963 two-monthly	230	240	170	164	158	158	155	153	154	155	152	163
<b>Index of Industrial Production</b> <i>All Industries</i> 1950 = 100	1962 two-monthly	267	269	265	269	273	274	278	279	283	282	283	
	1962 monthly	267	270	265	274	273	275	278	280	283	281	283	284
	1963 two-monthly	270	268	280	282	284	288	289	290	293	295	300	297
<b>Mining</b> 1950 = 100	1962 two-monthly	151	152	149	153	150	153	152	154	155	154	155	156
	1962 monthly	151	152	149	153	150	153	152	154	155	154	155	156
	1963 two-monthly	156	157	158	156	156	157	156	157	157	158	158	158
<b>Basic and Producer Goods Industries</b> 1950 = 100	1962 two-monthly	276	278	278	283	291	292	300	300	303	301	297	
	1962 monthly	276	280	278	287	291	293	300	300	303	299	297	298
	1963 two-monthly	279	276	296	299	308	312	311	318	319	322	330	325
<b>Capital Goods Industries</b> 1950 = 100	1962 two-monthly	369	371	363	368	375	374	376	379	385	384	382	
	1962 monthly	369	373	363	373	375	372	376	382	385	383	382	387
	1963 two-monthly	363	362	380	381	373	384	384	385	390	393	403	386
<b>Consumer Goods Industries</b> 1950 = 100	1962 two-monthly	224	226	224	227	232	232	235	234	237	236	237	
	1962 monthly	224	228	224	229	232	232	235	234	237	235	237	239
	1963 two-monthly	229	225	233	234	236	238	241	242	243	245	247	239
<b>Food, Beverage and Tobacco Industries</b> 1950 = 100	1962 two-monthly	225	226	224	230	226	230	231	234	238	236	241	
	1962 monthly	225	228	224	236	226	234	231	237	238	234	241	232
	1963 two-monthly	235	237	236	240	247	248	252	246	246	248	246	255
<b>Public Utilities</b> 1950 = 100	1962 two-monthly	264	266	270	268	279	278	281	278	280	281	295	
	1962 monthly	264	269	270	271	279	276	281	275	280	282	295	300
	1963 two-monthly	317	314	307	298	289	289	289	295	308	310	308	312
<b>Building Industry</b> 1950 = 100	1962 two-monthly	255	246	211	247	265	264	277	278	284	282	265	
	1962 monthly	255	238	211	263	265	263	277	278	284	279	265	258
	1963 two-monthly	160	148	228	275	302	314	313	314	310	308	306	287
<b>Capital Goods (combined according to goods) including passenger cars</b> 1950 = 100	1962 two-monthly	356	357	352	358	367	364	367	372	375	371	363	
	1962 monthly	356	358	352	363	367	361	367	376	375	367	363	367
	1963 two-monthly	347	343	358	358	351	368	362	367	376	377	385	368
<b>Capital Goods (combined according to goods) excluding passenger cars</b> 1950 = 100	1962 two-monthly	334	335	333	338	347	343	352	350	352	347	337	
	1962 monthly	334	337	333	343	347	339	352	349	352	342	337	346
	1963 two-monthly	323	323	333	332	326	343	340	344	354	353	360	348
<b>Consumer Goods (combined according to goods) including passenger cars</b> 1950 = 100	1962 two-monthly	324	327	318	323	336	334	340	339	341	341	342	
	1962 monthly	324	329	318	330	336	332	340	338	341	341	342	345
	1963 two-monthly	332	331	347	349	348	352	361	356	355	357	359	342
<b>Consumer Goods (combined according to goods) excluding passenger cars</b> 1950 = 100	1962 two-monthly	292	294	287	292	301	299	303	301	304	303	303	
	1962 monthly	292	296	287	297	301	296	303	299	304	302	303	309
	1963 two-monthly	295	294	302	302	300	304	306	307	310	313	315	308
<b>Building Permits, Estimated Building Costs</b> <i>All Buildings</i> in billions of DM	1962 two-monthly	2.77		2.64		2.99		2.86		2.92		2.79	
	1962 monthly	2.86	2.68	2.71	2.57	2.99	2.95	2.79	2.94	2.87	2.98	2.88	2.70
	1963 two-monthly	2.49	2.58	2.61	2.64	2.68	2.63	2.96	2.85	3.03	2.87	2.91	3.03
<b>Residential</b> in billions of DM	1962 two-monthly	1.80	1.75	1.78	1.71	1.82	1.83	1.79	1.83	1.88	1.92	1.88	
	1962 monthly	1.80	1.71	1.78	1.63	1.82	1.83	1.79	1.87	1.88	1.95	1.88	1.73
	1963 two-monthly	1.69	1.72	1.67	1.72	1.78	1.72	1.88	1.83	1.90	1.86	1.82	1.84
	1962 two-monthly	1.96		1.94		1.98		2.09		2.20		2.19	
	1962 monthly	1.96	2.04	1.82	2.05	1.91	2.04	2.05	2.12	2.21	2.19	2.20	2.18
	1963 two-monthly	1.69	1.75	1.67	1.76	1.78	1.67	1.88	1.79	1.90	1.82	1.82	1.86

Item	Period	Year											
		Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Non-residential</b> in billions of DM	1962 two-monthly monthly	1.01	1.03 0.98	0.94	0.93	1.15	1.18 1.12	1.03	1.00	0.99	1.01	1.01	0.98
	1963 two-monthly monthly	0.75	0.89 0.96	0.95	0.92	0.92	0.91 0.91	1.02	1.09	1.13	1.05	1.09	1.18
	1964 two-monthly monthly	1.07	1.16 1.16	1.15	1.10	0.96	1.15 1.35	1.34	1.35	1.30	1.46	1.24	1.35
<b>Building Permits, Cubic Content (in cu. m.)</b> <i>All Buildings</i> Buildings completed 1954 = 100	1962 two-monthly monthly	180	174 168	162	149	184	174 164	163	166	160	169	165	154
	1963 two-monthly monthly	140	143 147	147	143	150	143 136	156	150	153	154	154	153
	1964 two-monthly monthly	156	159 163	150	156	143	156 169	176	185	182	189	176	168
<b>Residential</b> Buildings completed 1954 = 100	1962 two-monthly monthly	159	155 152	154	137	152	152 151	149	148	147	156	157	147
	1963 two-monthly monthly	136	139 141	132	137	139	132 125	144	138	138	138	134	138
	1964 two-monthly monthly	142	144 146	133	145	136	138 139	146	146	155	155	152	146
<b>Non-residential</b> Buildings completed 1954 = 100	1962 two-monthly monthly	217	218 211	189	183	254	226 199	197	196	198	192	197	183
	1963 two-monthly monthly	143	157 165	182	161	177	168 161	181	184	185	189	198	191
	1964 two-monthly monthly	177	195 206	192	187	163	198 235	213	236	259	253	228	223
<b>Orders Reaching Industry</b> <i>All Industries</i> 1954 sales = 100	1962 two-monthly monthly	207	208 208	206	207	211	212 213	203	205	208	207	209	200
	1963 two-monthly monthly	206	202 199	204	218	221	213 206	223	220	217	228	226	222
	1964 two-monthly monthly	236	244 251	230	266	219	239 260	259	245	232	249	244	273
<b>Basic Industries</b> 1954 sales = 100	1962 two-monthly monthly	190	190 186	183	184	188	192 196	183	187	191	191	190	180
	1963 two-monthly monthly	184	178 169	179	194	202	192 182	197	196	196	204	206	204
	1964 two-monthly monthly	216	222 221	208	242	194	211 228	237	224	212	228	217	235
<b>Capital Goods Industries</b> 1954 sales = 100	1962 two-monthly monthly	255	255 254	257	261	265	262 258	246	247	248	248	252	242
	1963 two-monthly monthly	252	250 247	253	270	275	267 260	285	277	270	281	278	270
	1964 two-monthly monthly	290	300 310	284	325	284	307 330	317	299	282	307	308	359
<b>Consumer Goods Industries</b> 1954 sales = 100	1962 two-monthly monthly	166	167 169	164	156	169	170 171	174	174	174	171	172	170
	1963 two-monthly monthly	174	171 168	167	175	172	167 162	174	173	172	184	177	178
	1964 two-monthly monthly	188	193 200	182	206	161	180 198	210	200	191	194	188	200
<b>All Industries, from Home Market</b> 1954 sales = 100	1962 two-monthly monthly	200	200 201	196	198	204	206 208	199	199	200	200	200	190
	1963 two-monthly monthly	196	191 186	191	204	208	199 192	209	206	204	215	210	208
	1964 two-monthly monthly	220	226 232	217	248	210	227 244	247	233	220	236	229	254
<b>Capital Goods Industries, from Home Market</b> 1954 sales = 100	1962 two-monthly monthly	254	254 255	252	261	261	258 256	248	243	238	240	244	229
	1963 two-monthly monthly	245	240 234	242	254	262	253 245	270	263	256	265	261	254
	1964 two-monthly monthly	270	280 291	273	304	274	294 315	309	286	265	289	287	343
<b>All Industries, from Abroad</b> 1954 sales = 100	1962 two-monthly monthly	244	242 240	248	237	247	242 236	224	233	242	242	241	244
	1963 two-monthly monthly	254	257 260	263	290	284	279 274	294	289	285	292	303	292
	1964 two-monthly monthly	311	326 340	291	351	270	298 327	306	302	298	319	316	348
<b>Retail Sales</b> Total 1954 = 100	1962 two-monthly monthly	181	183 185	182	190	184	191 198	185	187	190	190	192	189
	1963 two-monthly monthly	192	190 188	189	196	198	192 186	200	198	196	196	198	197
	1964 two-monthly monthly	204	205 207	199	204	199	203 208	217	209	201	216	202	219
<b>Food, Beverages and Tobacco</b> 1954 = 100	1962 two-monthly monthly	170	170 170	174	173	169	174 180	170	172	175	176	176	176
	1963 two-monthly monthly	178	178 178	174	181	181	175 170	179	180	182	177	183	178
	1964 two-monthly monthly	187	190 192	180	182	182	183 184	196	190	185	193	184	203
<b>Foreign Trade</b> <i>Imports, Total</i> in billions of DM	1962 two-monthly monthly	4.08	4.21 4.19	3.97	3.84	4.18	4.18 4.19	4.11	4.15	4.19	4.01	4.37	4.27
	1963 two-monthly monthly	4.07	4.06 3.87	4.41	4.50	4.40	4.35 4.31	4.57	4.54	4.50	4.56	4.32	4.08
	1964 two-monthly monthly	4.67	4.60 4.35	4.37	5.00	4.15	4.56 4.97	5.14	4.99	4.84	5.23	5.40	5.41
<b>Exports, Total</b> in billions of DM	1962 two-monthly monthly	4.28	4.32 4.36	4.42	4.24	4.52	4.50 4.49	4.46	4.44	4.43	4.44	4.45	4.38
	1963 two-monthly monthly	4.31	4.32 4.34	4.69	4.84	5.07	4.85 4.64	4.97	5.02	5.07	5.07	5.13	4.90
	1964 two-monthly monthly	5.45	5.53 5.61	4.97	5.63	4.91	5.29 5.68	5.44	5.24	5.04	5.49	5.39	5.59
<b>Imports of Industrial Goods</b> in billions of DM	1962 two-monthly monthly	2.89	2.97 3.05	2.80	2.63	2.92	2.88 2.84	2.99	3.02	3.06	3.00	3.28	3.08
	1963 two-monthly monthly	3.01	3.03 3.04	3.27	3.39	3.30	3.29 3.29	3.42	3.38	3.33	3.43	3.23	3.04
	1964 two-monthly monthly	3.43	3.44 3.45	3.26	3.80	3.04	3.35 3.67	3.92	3.78	3.65	3.97	4.13	4.23

## XII. Exchange Parities of the Members in the International Monetary Fund

Position as on 15 February 1965

Country	Currency unit	Gold parity		... units of the currency equal to		... DM equal to 100 units of the currency	Country	Currency unit	Gold parity		... units of the currency equal to		... DM equal to 100 units of the currency
		as from	grammes of fine gold	1 U.S. \$	100 DM				1 U.S. \$	100 DM			
1	2	3	4	5	6	7	1	2	3	4	5	6	7
Afghanistan	afghani	22 Mar. 1963	0.0197482	45.0000	1,125.000	8.889	Liberia	Liberian dollar	13 Mar. 1963	0.888671	1.00000	25.000	400.000
Algeria	dinar		not yet agreed	—	—	—	Libya	Libyan pound	12 Aug. 1959	2.48828	0.357143	8.929	11.200 <sup>1)</sup>
Argentina <sup>2)</sup>	Argentine peso	—	—	—	—	—	Luxembourg	Luxembourg franc <sup>3)</sup>	22 Sep. 1949	0.0177734	50.0000	1,250.000	8.000
Australia	Australian pound	18 Sep. 1949	1.99062	0.446429	11.161	8.960 <sup>1)</sup>	Madagascar	Madagascan franc		not yet agreed	—	—	—
Austria	schilling	4 May 1953	0.0341796	26.0000	650.000	15.3846	Malaysia	Malaysian dollar	20 July 1962	0.290299	3.06122	76.531	130.667
Belgium	Belgian franc	22 Sep. 1949	0.0177734	50.0000	1,250.000	8.000	Mali	Mali franc		not yet agreed	—	—	—
Bolivia <sup>4)</sup>	Boliv. peso	—	—	—	—	—	Mauritania	CFA franc		not yet agreed	—	—	—
Brazil <sup>4)</sup>	cruzeiro	—	—	—	—	—	Mexico	Mexican peso	19 Apr. 1954	0.0710937	12.5000	312.500	32.000
Burma	kyat	7 Aug. 1953	0.186621	4.76190	119.048	84.000	Morocco	dirham	16 Oct. 1959	0.175610	5.06049	126.512	79.044
Burundi	Burundi franc	11 Feb. 1965	0.0101562	87.5000	2,187.500	4.5711	Nepal	mohur		not yet agreed	—	—	—
Cameroon	CFA franc		not yet agreed	—	—	—	Netherlands	Dutch guilder	7 Mar. 1961	0.245489	3.62000	90.500	110.4972
Canada	Can. dollar	2 May 1962	0.822021	1.08108	27.027	3.7000 <sup>1)</sup>	New Zealand	New Zealand pound	27 Oct. 1961	2.47130	0.359596	8.990	11.124 <sup>1)</sup>
Central African Rep.	CFA franc		not yet agreed	—	—	—	Nicaragua	córdoba	1 July 1955	0.126953	7.00000	175.000	57.143
Ceylon	Ceylon rupee	16 Jan. 1952	0.186621	4.76190	119.048	84.000	Niger	CFA franc		not yet agreed	—	—	—
Chad	CFA franc		not yet agreed	—	—	—	Nigeria	Nigerian pound	17 Apr. 1963	2.48828	0.357143	8.929	11.200 <sup>1)</sup>
Chile <sup>4)</sup>	Chilean escudo	—	—	—	—	—	Norway	Norwegian krone	18 Sep. 1949	0.124414	7.14286	178.572	56.000
Columbia <sup>4)</sup>	Colombian peso	—	—	—	—	—	Pakistan	Pakistan rupee	30 July 1955	0.186621	4.76190	119.048	84.000
Congo (Brazzaville)	CFA franc		not yet agreed	—	—	—	Panama	balboa	18 Dec. 1946	0.888671	1.00000	25.000	400.000
Congo (Léopoldville)	Congol. franc		not yet agreed	—	—	—	Paraguay <sup>4)</sup>	guarani	—	—	—	—	—
Costa Rica	Costa Rican colón	3 Sep. 1961	0.134139	6.62500	165.625	60.377	Peru <sup>4)</sup>	sol	—	—	—	—	—
Cyprus	Cyprian pound	25 July 1962	2.48828	0.357143	8.929	11.200 <sup>1)</sup>	Philippines <sup>5)</sup>	Philippine peso	18 Dec. 1946	0.444335	2.00000	50.000	200.000
Dahomey	CFA franc		not yet agreed	—	—	—	Portugal	escudo	1 June 1962	0.0309103	28.7500	718.750	13.9130
Denmark	Danish krone	18 Sep. 1949	0.128660	6.90714	172.679	57.9111	Rwanda	Rwanda franc		not yet agreed	—	—	—
Dominican Republic	Dominican peso	23 Apr. 1948	0.888671	1.00000	25.000	400.000	Saudi Arabia	Saudi riyal	8 Jan. 1960	0.197482	4.50000	112.500	88.889
Ecuador <sup>4)</sup>	sucre	14 July 1961	0.0493706	18.0000	450.000	22.222	Senegal	CFA franc		not yet agreed	—	—	—
El Salvador	El Salvador colón	18 Dec. 1946	0.355468	2.50000	62.500	160.000	Sierra Leone	Leone		not yet agreed	—	—	—
Ethiopia	Ethiopian dollar	31 Dec. 1963	0.355468	2.50000	62.500	160.000	Somalia	Somali shilling	14 June 1963	0.124414	7.14286	178.572	56.000
Finland	markka	1 Jan. 1963	0.277710	3.20000	80.000	125.000	South Africa	rand	14 Feb. 1961	1.24414	0.714286	17.857	5.600 <sup>1)</sup>
France	French franc	1 Jan. 1960	0.180000	4.93706	123.427	81.0199	Spain	peseta	17 July 1959	0.0148112	60.0000	1,500.000	6.6667
Gabon	CFA franc		not yet agreed	—	—	—	Sudan	Sudanese pound	23 July 1958	2.55187	0.348242	8.706	11.486 <sup>1)</sup>
Germany, Fed. Rep.	Deutsche mark	6 Mar. 1961	0.222168	4.00000	—	—	Sweden	Swedish krona	5 Nov. 1951	0.171783	5.17321	129.330	77.3214
Ghana	Ghana pound	5 Nov. 1958	2.48828	0.357143	8.929	11.200 <sup>1)</sup>	Syria <sup>4)</sup>	Syrian pound	29 July 1947	0.405512	2.19148	54.787	1.825 <sup>1)</sup>
Greece	drachma	29 Mar. 1961	0.0296224	30.0000	750.000	13.333	Taiwan (Formosa)	New Taiwan dollar		not yet agreed	—	—	—
Guatemala	quetzal	18 Dec. 1946	0.888671	1.00000	25.000	400.000	Tanzania	E. African shilling		not yet agreed	—	—	—
Guinea	Guinea franc		not yet agreed	—	—	—	Thailand	baht	20 Oct. 1963	0.0427245	20.8000	520.000	19.231
Haiti	gourde	9 Apr. 1954	0.177734	5.00000	125.000	80.000	Togo	CFA franc		not yet agreed	—	—	—
Honduras	lempira	18 Dec. 1946	0.444335	2.00000	50.000	200.000	Trinidad and Tobago	Trinidad and Tobago dollar	10 Feb. 1965	0.518391	1.71429	42.857	233.333
Iceland	Iceland króna	4 Aug. 1961	0.0206668	43.0000	1,075.000	9.302	Tunisia	Tunisian dinar	28 Sep. 1964	1.69271	0.525000	13.125	761.905
India	Indian rupee	22 Sep. 1949	0.186621	4.76190	119.048	84.000	Turkey	Turkish lira	20 Aug. 1960	0.0987412	9.00000	225.000	44.444
Indonesia	rupiah		not yet agreed	—	—	—	Uganda	East Afr. shilling		not yet agreed	—	—	—
Iran	rial	22 May 1957	0.0117316	75.7500	1,893.750	5.281	United Arab Republic (Egypt) <sup>6)</sup>	Egyptian pound	18 Sep. 1949	2.55187	0.348242	8.706	11.486 <sup>1)</sup>
Iraq	Iraqi dinar	20 Sep. 1949	2.48828	0.357143	8.929	11.200 <sup>1)</sup>	United Kingdom	pound sterling	18 Sep. 1949	2.48828	0.357143	8.929	11.200 <sup>1)</sup>
Ireland	Irish pound <sup>4)</sup>	14 May 1958	2.48828	0.357143	8.929	11.200 <sup>1)</sup>	United States	U.S. dollar	18 Dec. 1946	0.888671	1.00000	25.000	4.000 <sup>1)</sup>
Israel	Israel pound	9 Feb. 1962	0.296224	3.00000	75.000	1.333 <sup>1)</sup>	Upper Volta	CFA franc		not yet agreed	—	—	—
Italy	Italian lira	30 Mar. 1960	0.00142187	625.000	15,625.000	0.640	Uruguay <sup>4)</sup>	Uruguayan peso	7 Oct. 1960	0.120091	7.40000	185.000	54.054
Ivory Coast	CFA franc		not yet agreed	—	—	—	Venezuela <sup>4)</sup>	bolívar	18 Apr. 1947	0.265275	3.35000	83.750	119.403
Jamaica	Jamaican pound	8 Mar. 1963	2.48828	0.357143	8.929	11.200 <sup>1)</sup>	Viet-Nam, South	Viet-Nam piastre		not yet agreed	—	—	—
Japan	yen	11 May 1953	0.00246853	360.000	9,000.000	1.111	Yugoslavia <sup>4)</sup>	Yugoslavian dinar		—	—	—	—
Jordan	Jordan dinar	2 Oct. 1953	2.48828	0.357143	8.929	11.200 <sup>1)</sup>							
Kenya	East African shilling		not yet agreed	—	—	—							
Korea, South	won		not yet agreed	—	—	—							
Kuwait	Kuwait dinar	26 Apr. 1963	2.48828	0.357143	8.929	11.200 <sup>1)</sup>							
Laos	kip		not yet agreed	—	—	—							
Lebanon <sup>4)</sup>	Lebanese pound	29 July 1947	0.405512	2.19148	54.787	1.825 <sup>1)</sup>							

The values in columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. dollar parity of the Deutsche mark. — <sup>1)</sup> Equal to one unit of the currency. — <sup>2)</sup> At par with the Belgian franc. — <sup>3)</sup> At par with the pound sterling. — <sup>4)</sup> Not all transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — <sup>5)</sup> No transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — <sup>6)</sup> The par value last agreed with the I.M.F. is not quoted because there take place neither conversions by the I.M.F. at that par value nor transactions in the exchange market at rates governed by it. — <sup>7)</sup> Most of the transactions in the exchange market take place at rates not governed by the par value agreed with the I.M.F.



