

MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

OCTOBER 1964

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The data given in this Report relate, in principle, to the area of the Federal Republic including Berlin (West) and — from January 1960 onwards — including the Saarland. In so far as the figures contained in the chapter on "General Economic Conditions" do not include Berlin (West) or the Saarland, notes to that effect will be found in the respective tables.

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The Economic Situation in the Federal Republic of Germany in the Autumn of 1964

Money and Credit

Money Market and Bank Liquidity

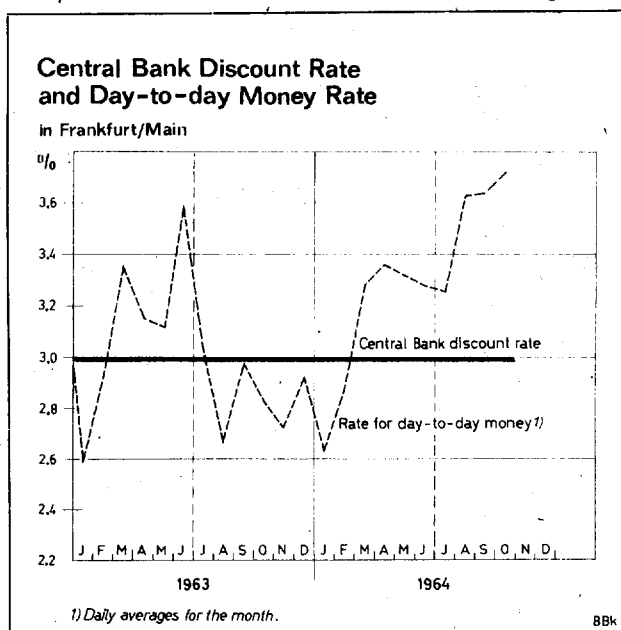
The tightness of the money market and of the banks' liquidity, already evident since the spring, continued to increase in recent months. One pointer to this is the persistently high *call loan rate*, which — in particular since August, the month when the 10 per cent raising of minimum reserves came into force — has remained considerably above the Bundesbank's discount rate, that being unchanged at 3%. As the following graph shows, dealings in day-to-day money took place during August and September at an average of about 3⁵/₈% (against 3¹/₄% to 3³/₈% in the five preceding months); and in October the rate stood until almost the end of the month as high as 3⁷/₈% to 4%, so that it reached the Bundesbank's advance rate. It was not until shortly before the end of October that for some days the tendency of the market reversed — mainly for reasons of money-market technique — so that temporarily money was actually abundant. As early as the beginning of November, however, the rate for day-to-day money was above the Bundesbank discount rate again by between 1/2 and 5/8%. The persistent tightening of the money market indicates, inter alia, that the banks as a whole have used their rediscount quotas at the Bundesbank to a greater extent than they did last spring and a year ago, although according to experience many credit institutions show restraint in using their

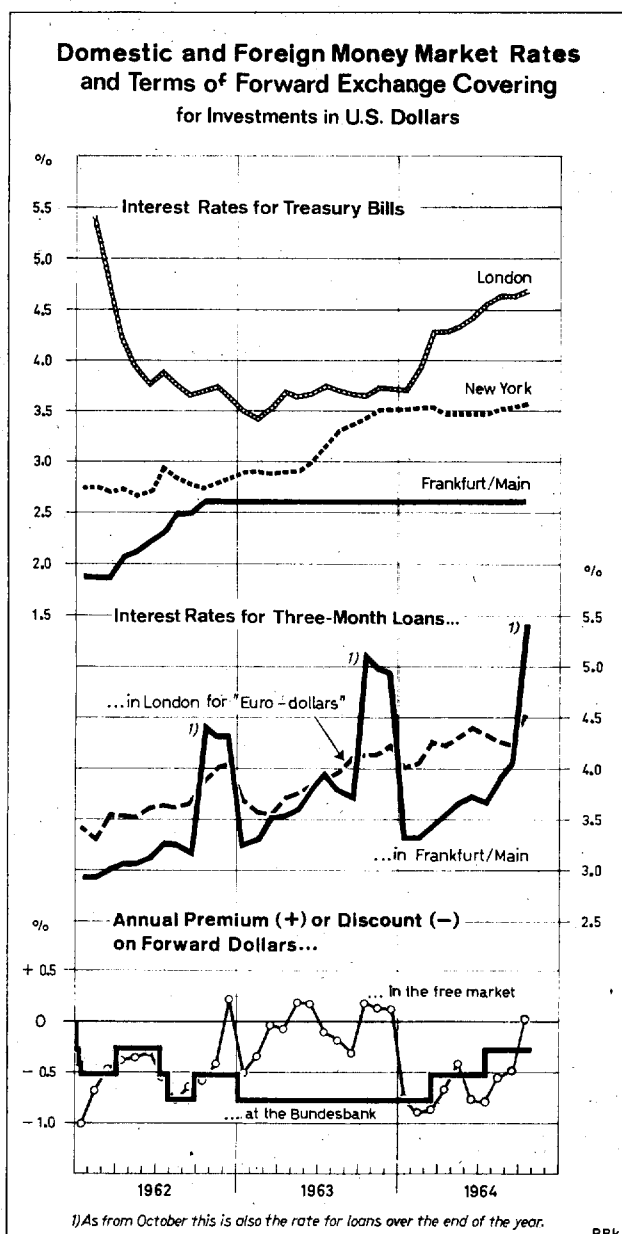
rediscount quotas with a view to saving the facility of recourse to the Bundesbank as a liquidity reserve against emergencies.

Nevertheless the banks' total indebtedness to the Bundesbank amounted in September (like all the following data in this section, on the average of the four bank return dates in the month) to more than DM 4.0 billion; it was thus above the level reached in June this year by DM 1.12 billion, and above that in September 1963 by DM 1.90 billion. In the course of October the Bundesbank's total assistance to other banks gradually declined again in accordance with the usual seasonal movement, so that on the average for October it was smaller by DM 85 million than in the previous month. Bundesbank advances on securities, which cost 1% more than rediscounts, continued to be taken only in very moderate amount and simply to cover typical peak requirements; at DM 77 million in September of this year, and DM 86 million in October, they accounted for only about 2 per cent of the total recourse to Bundesbank assistance.

Apart from putting in bills against their rediscount quotas the banks procured a part of the required Central Bank money by recourse to their *stocks of domestic money-market paper*. The yield on such investments has increasingly deteriorated by comparison with funds employed abroad, so that on grounds of income the banks found it desirable — in the last quarterly survey of the economy we had already indicated the likelihood of this — to save their liquidity reserves invested abroad (as to this see the graph on page 6). The banks therefore in particular sold mobilisation paper to the Bundesbank, in some cases even before maturity, as well as other money-market paper admitted for the Bundesbank's open-market business. In this way the Bundesbank provided the market with some DM 1.28 billion of liquid funds during the third quarter of 1964.

Because of the above-mentioned yield differential as compared with foreign money markets the credit institutions during recent months have on the whole not only refrained from reducing their *short-term foreign assets*, but despite the growing tightness on the home money market have actually somewhat increased them, having done so in the whole of the third





quarter by about DM 60 billion¹⁾. A rise by DM 100 million in August had against it a decrease by about DM 50 million in September, which represents a remarkably small decline for a month containing a main tax payment date, especially in a phase of continuing liquidity constriction. Thus the special measures by which the Bundesbank tries to prevent its internal tight-money policy from affecting international financial markets, i. e. especially its swap transactions and the "offset privilege" on calculation of the minimum reserves against liabilities to non-residents, have so far proved quite successful.

¹⁾ These figures for movements, unlike those given in the chapter on the Balance of Payments, are calculated — as already mentioned — on the basis of averages for the four bank-return dates; the figures relate to the returns from the 90 credit institutions which report weekly on their foreign position.

According to our sample statistics for the first three bank-return weeks of October money exports continued in that month, although the Bundesbank's assistance by way of swaps was no longer a factor. Since in fact three-month loans have been identical since the beginning of October with money over the end of the year, which is generally in great demand, not only did the interest rate for loans of corresponding maturity on the internal money market show the usual sharp increase, but in addition the terms of forward exchange covering for foreign investments of similar maturity changed considerably in reaction to this (see the graph). To make up for the shift in interest-rate relationships as against foreign countries, the free forward foreign exchange market since the beginning of October has in fact quoted a *premium* of up to a maximum of $\frac{1}{4}\%$ per annum for three-month dollar investments, whereas in September a *discount* (i. e., cost of forward exchange cover) of up to fully $\frac{1}{2}\%$ per annum was still demanded. Since the Bundesbank has not so far altered its forward exchange discount rate, which it lowered at mid-July to $\frac{1}{4}\%$ per annum, its terms in October were less favourable than those on the free market, so that no further swap business was transacted with banks.

As regards the causes of tightness on the German money market, the "market" determinants of bank liquidity have not of late crucially changed as compared with the early summer months. The *increase of the banks' liquidity through current foreign exchange transactions* has been comparatively slight, just as it had in all months since the announcement of the "coupon tax". On the balance of payments as such there was actually a deficit in the third quarter of 1964¹⁾. If — with a view to ascertaining the foreign exchange movements which affect bank liquidity — there are left out of account, in the foreign transactions settled through the Bundesbank, those net foreign payments which were made by public authorities — especially the Federal Government — to the debit of Bundesbank accounts (and which were therefore neutral in their effect on the liquidity of the domestic banking system), it appears that in the third quarter the banks continued to receive liquid funds, to the extent of about DM 600 million, from payment transactions with foreign countries. Thus in the third quarter also, just as had already been the case in the second, the increase of liquidity produced in bank balance sheets by foreign payments was no longer nearly so large as in the first quarter of 1964, or as the

¹⁾ As to this see the statements in the chapter on the Balance of Payments in this Report.

Bank Liquidity *)

Millions of DM

| Item | 1964 | | |
|--|--|--------------|--------------|
| | 1st qtr. | 2nd qtr. | 3rd qtr. |
| I. Influx (+) or efflux (—) of liquid resources at the banks as a result of the following determinants | Change during period indicated, calculated from the averages of the four weekly bank-return dates in the month | | |
| (1) Change in note and coin circulation ¹⁾ | +1,064 | — 676 | — 588 |
| (2) Movements on Central Bank accounts of domestic non-banks in so far as they affect bank liquidity ²⁾ | —3,376 | — 751 | —1,061 |
| among which: on accounts of Fed. Government, Länder and Equalisation of Burdens Fund | (—3,268) | (—1,483) | (— 861) |
| (3) Foreign exchange transactions in so far as they affect bank liquidity ³⁾ | +2,049 | + 570 | + 586 |
| (4) Open-market transactions with domestic non-banks on the basis of mobilisation paper ⁴⁾ | + 15 | + 91 | + 71 |
| (5) Other factors (not assignable to specific items) | + 2 | + 88 | + 33 |
| Total (balance of 1 to 5) | — 246 | — 678 | — 959 |
| II. Central Bank balances of the banks (determined over longer periods by the minimum reserve requirements ⁵⁾ ; increase: +, decrease: —) | — 635 | + 402 | +1,386 |
| Note: Minimum reserve required ⁵⁾ (increase: +, decrease: —) | (+ 355) | (+ 400) | (+1,435) |
| Total (balance of I and II) Influx or release (+), or efflux or tying up (—), of liquid resources | + 389 | —1,080 | —2,345 |
| III. Banks' investment or disinvestment, and recourse to Bundesbank | | | |
| (1) Acquisition (—) or resale (+) of money-market paper in open-market operations ⁶⁾ | — 439 | + 724 | +1,284 |
| (2) Formation (—) or repatriation (+) of short-term investments abroad ⁷⁾ by the banks | — 460 | — 134 | — 58 |
| (3) Banks' credit repayment to (—) or borrowing from (+) Bundesbank | + 510 | + 490 | +1,119 |
| Total (balance of 1 to 3) | — 389 | +1,080 | +2,345 |
| Note: Liquidity reserves of credit institutions in the shape of | Position at end of period | | |
| Holdings of domestic Treasury bills and non-interest Treasury bonds | 6,433 | 5,865 | 4,257 |
| Short-term balances with foreign banks and money-market investments abroad ⁷⁾ | 3,614 | 3,467 | 3,632 |
| Total millions of DM per cent of total deposits ⁸⁾ | 10,047 6.7 | 9,332 6.0 | 7,889 5.0 |

*) The figures recorded in this table under I (1) to (5) have been especially calculated from the Bundesbank return and further statistical data, with the sole object of showing the effects of the individual items on bank liquidity. It is therefore not possible to draw from them any conclusions as to the movement of the balance of payments (or the central monetary reserves) or as to the central public authorities' finances on a cash basis. —

¹⁾ Including changes in the credit institutions' cash holdings, which cannot be eliminated here. — ²⁾ That is, after elimination of payments not affecting liquidity (chiefly net foreign payments of Federal Government). —

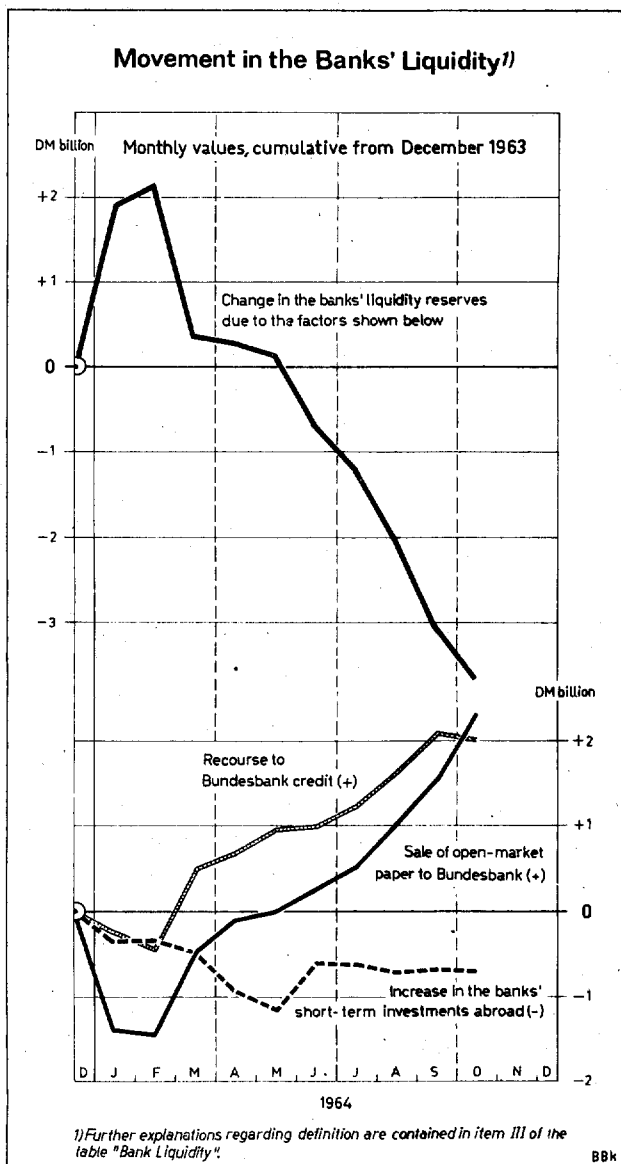
³⁾ According to the changes in the Bundesbank's net foreign exchange reserves combined with the simultaneous changes in the other banks' short-term investments abroad, and after elimination of domestic non-banks' net foreign payments made to the debit of Central Bank accounts and not affecting liquidity (cf. footnote ²⁾), as well as of the Bundesbank's transactions on own account not affecting liquidity (e. g., interest receipts on foreign investments). — ⁴⁾ These are exclusively transactions under special arrangements with certain public authorities. — ⁵⁾ The differences between changes in the required minimum reserve and changes in Central Bank balances are mainly explained by the fact that banks are obliged to maintain the required minimum reserve only on the daily average for the month, whereas the Central Bank balances here recorded — in accordance with the design of the table — are calculated on the basis of the four weekly bank-return dates. The differences also reflect the tendency — almost exclusively due to technical reasons — of the banks' reserves to exceed the minimum required. — ⁶⁾ Only transactions concerning "mobilisation paper" and "other" money-market paper in so far as they affect the Bundesbank's holdings of such paper. — ⁷⁾ Without investments by the Reconstruction Loan Corporation in U.S. Treasury bills out of the Bundesbank's holdings. — ⁸⁾ Excluding domestic interbank deposits.

quarterly average for 1963. In October, however, the net foreign exchange afflux affecting liquidity does appear to have become somewhat greater.

A strongly contractive effect on bank liquidity was on the other hand again produced in recent months by the cash transactions of the central public authorities. The chief reason was that, unlike what usually happens in the third quarter, these authorities' receipts increased by more than their expenditure¹⁾. On the whole this led to a substantial increase in the cash funds held by these authorities at the Bundesbank, and thus deprived the banking system of liquidity. In addition the central public authorities, as already mentioned, continued to make extensive payments abroad, so that to this extent funds collected within the country did not immediately return to domestic banks even though the public authorities spent them. If with a view to defining the actual liquidity streams as between the Bundesbank and the credit institutions these parts of the Federal expenditure, which do not affect liquidity, are deducted from the total expenditure (much as is done in calculating the foreign exchange transactions which do affect it), the outflow of monies which the credit institutions faced in the third quarter of 1964 as a result of movements on the Bundesbank accounts of domestic non-banks works out at something over DM 1 billion, as compared with about DM 750 million in the previous quarter. Between the end of September and the end of October however, in accordance with the recurring quarterly trend of official cash transactions, funds did again flow from the Bundesbank accounts of public authorities into the banking system.

Finally, however, during recent months the further seasonal and cyclical growth of the note and coin circulation has also exerted a constrictive effect on bank liquidity, the movement being as usual subject to wide fluctuations in individual months. The principal increases in the note circulation of course took place during the peak months for travel, especially July, whereas in September notes came back from circulation. On the overall result for the third quarter of 1964 the note and coin circulation increased by just under DM 600 million, or by roughly the same amount (about DM 680 million) as in the second quarter of the year. Again in October 1964 the note and coin circulation continued to rise slightly, so that — unlike what happened in October of the two previous years — bank liquidity did not gain any relief from this side.

¹⁾ As to this see the statements in the chapter on Public Finances in this Report.



To sum up the movements just described in the bank liquidity determinants which mainly depend on market forces, it appears (see Item I in the preceding table) that, while in the third quarter of this year the constrictive factors again predominated, they did so not much more than they had already done in the second quarter. Thus it was mainly the raising of minimum reserve ratios with effect from 1 August that narrowed the banking system's liquidity margin. Altogether the minimum reserve required of credit institutions (other than the Postal Cheque and Postal Savings Bank Offices) increased in August by DM 1.14 billion; as a result — with the inclusion of the rise which normally occurs in the required reserve owing to the steady increase of reserve-carrying liabilities — the credit institutions had to sterilise roughly DM 1.4 billion at the Bundesbank in the third quarter. In the first and second quarters, on the other hand, the banks' mini-

mum reserve obligations had in each case increased by only between DM 350 and 400 million.

While the credit institutions' liquidity margin has thus been narrowed through the Bundesbank's policy, and in lesser degree through market forces as well, it can on the other hand not be said that this narrowing has already gone particularly far. At about DM 7.9 billion at the end of September 1964 that part of the credit institutions' free liquidity reserves which consists of Treasury bills, non-interest-bearing Treasury bonds and short-term foreign assets (that is excluding commercial bills and the unused rediscount quotas) was smaller than at the corresponding date a year before by only about DM 0.7 billion, or 8.5 per cent. If allowance is also made for the unused rediscount quotas, there is confirmation that in absolute amount the liquidity reserves did not decline very much during the period mentioned. It is true that — as stated above — total rediscounts were greater by some DM 1.9 billion than a year previously, but the rediscount quotas too were in many cases fixed at higher levels in view of the banks' growing capital resources. Still, the liquidity reserves of the banks have been reduced in relation to their deposits, which continued to grow. In a banking system whose lending capacity is influenced by the Central Bank through liquidity-controlling measures, a liquidity reduction of that extent is quite desirable in view of the cyclical situation which is described elsewhere in this Report, and in which upward price tendencies are clearly apparent.

The Banks' Lending and Investments

In the third quarter of 1964 the monthly reporting credit institutions showed a considerable increase in their lending to non-banks and their investments in securities. If the banks' holdings of other credit institutions' bonds (mortgage bonds and the like) are eliminated, the total credit outstanding increased in the third quarter of 1964 by DM 7.29 billion, or more than in the comparable period of the previous year by almost DM 1.9 billion, that is roughly 35 per cent. In the two previous quarters, namely the second and first quarters of this year, such credit had grown by only DM 1.22 and 0.76 billion more than in the corresponding periods of last year. The pace of expansion has thus become greater, this being especially noticeable in September, when total lending increased by DM 4.0 billion as against DM 2.55 billion in September 1963.

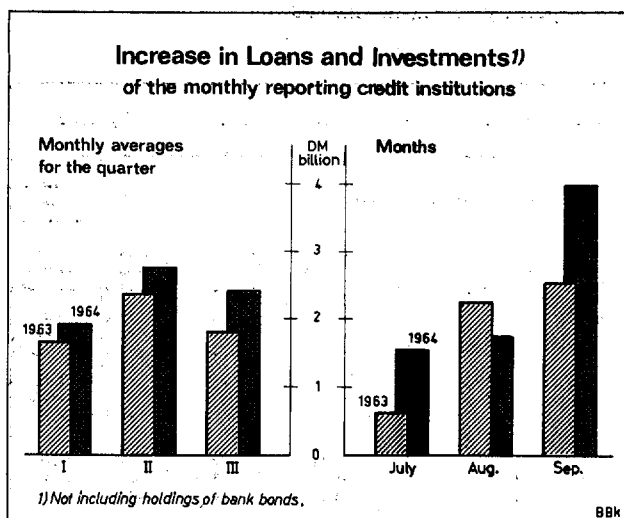
Short-term lending to business enterprises and individuals has increased of late with special vigour, rising in September alone by DM 1.39 billion, this

Lending and Investments of the Monthly Reporting Credit Institutions

Millions of DM

| Item | Year | Jan.-Sep. | 1st qtr. | 2nd qtr. | 3rd qtr. | June | July | Aug. | September | Position at end of month |
|--|------|------------------------------|----------|----------|----------------------|--------|--------|--------|----------------------|--------------------------|
| | | Increase (+) or decrease (-) | | | | | | | | |
| I. Short-term lending¹⁾, total | 1962 | + 3,047 | + 831 | +2,061 | + 155 | +1,917 | - 774 | - 419 | +1,348 | 52,097 |
| | 1963 | + 3,159 | +1,271 | +2,309 | - 421 | +2,419 | -1,370 | + 27 | + 922 | 55,936 |
| | 1964 | + 3,889 ^{P)} | +1,258 | +2,093 | + 538 ^{P)} | +1,448 | - 845 | - 140 | +1,523 ^{P)} | 60,526 ^{P)} |
| (a) to business enterprises and individuals | 1962 | + 3,010 | +1,000 | +1,879 | + 131 | +1,693 | - 814 | - 354 | +1,299 | 50,273 |
| | 1963 | + 2,679 | +1,049 | +2,079 | - 449 | +2,131 | -1,287 | + 78 | + 760 | 53,237 |
| | 1964 | + 3,388 ^{P)} | + 480 | +2,377 | + 531 ^{P)} | +1,460 | - 890 | + 30 | +1,391 ^{P)} | 57,467 ^{P)} |
| (b) to public authorities ¹⁾ | 1962 | + 37 | - 169 | + 182 | + 24 | + 224 | + 40 | - 65 | + 49 | 1,824 |
| | 1963 | + 480 | + 222 | + 230 | + 28 | + 288 | - 83 | - 51 | + 162 | 2,699 |
| | 1964 | + 501 ^{P)} | + 778 | - 284 | + 7 ^{P)} | - 12 | + 45 | - 170 | + 132 ^{P)} | 3,059 ^{P)} |
| II. Medium and long-term lending, total | 1962 | +13,471 | +3,409 | +4,616 | +5,446 | +1,410 | +2,119 | +1,832 | +1,495 | 126,600 |
| | 1963 | +13,841 | +3,421 | +4,653 | +5,767 | +1,451 | +1,973 | +2,233 | +1,561 | 146,873 |
| | 1964 | +15,881 ^{P)} | +3,914 | +5,513 | +6,454 ^{P)} | +1,781 | +2,351 | +1,878 | +2,225 ^{P)} | 169,820 ^{P)} |
| (a) to business enterprises and individuals | 1962 | +11,253 | +2,681 | +4,017 | +4,555 | +1,243 | +1,636 | +1,707 | +1,212 | 100,612 |
| | 1963 | +11,364 | +2,737 | +4,171 | +4,456 | +1,340 | +1,544 | +1,663 | +1,249 | 117,315 |
| | 1964 | +11,850 ^{P)} | +2,481 | +4,392 | +4,977 ^{P)} | +1,412 | +1,723 | +1,528 | +1,726 ^{P)} | 133,996 ^{P)} |
| (b) to public authorities | 1962 | + 2,218 | + 728 | + 599 | + 891 | + 167 | + 483 | + 125 | + 283 | 25,988 |
| | 1963 | + 2,477 | + 684 | + 482 | +1,311 | + 111 | + 429 | + 570 | + 312 | 29,558 |
| | 1964 | + 4,031 ^{P)} | +1,433 | +1,121 | +1,477 ^{P)} | + 369 | + 628 | + 350 | + 499 ^{P)} | 35,824 ^{P)} |
| (1) Medium-term lending, total | 1962 | + 2,160 | + 16 | +1,034 | +1,110 | + 510 | + 459 | + 357 | + 294 | 16,829 |
| | 1963 | + 1,683 | + 446 | + 847 | + 390 | + 491 | + 179 | + 226 | - 15 | 20,122 |
| | 1964 | + 1,501 ^{P)} | - 47 | + 808 | + 740 ^{P)} | + 381 | + 183 | + 185 | + 372 ^{P)} | 22,816 ^{P)} |
| (a) to business enterprises and individuals | 1962 | + 2,263 | + 167 | +1,037 | +1,059 | + 513 | + 415 | + 381 | + 263 | 15,623 |
| | 1963 | + 1,798 | + 572 | + 866 | + 360 | + 491 | + 183 | + 186 | - 9 | 18,998 |
| | 1964 | + 1,356 ^{P)} | - 84 | + 670 | + 770 ^{P)} | + 392 | + 171 | + 249 | + 350 ^{P)} | 21,380 ^{P)} |
| (b) to public authorities | 1962 | - 103 | - 151 | - 3 | + 51 | - 3 | + 44 | - 24 | + 31 | 1,206 |
| | 1963 | - 115 | - 126 | - 19 | + 30 | - | - 4 | + 40 | - 6 | 1,124 |
| | 1964 | + 145 ^{P)} | + 37 | + 138 | - 30 ^{P)} | - 11 | + 12 | - 64 | + 22 ^{P)} | 1,436 ^{P)} |
| (2) Long-term lending, total | 1962 | +11,311 | +3,393 | +3,582 | +4,336 | + 900 | +1,660 | +1,475 | +1,201 | 109,771 |
| | 1963 | +12,158 | +2,975 | +3,806 | +5,377 | + 960 | +1,794 | +2,007 | +1,576 | 126,751 |
| | 1964 | +14,380 ^{P)} | +3,961 | +4,705 | +5,714 ^{P)} | +1,400 | +2,168 | +1,693 | +1,853 ^{P)} | 147,004 ^{P)} |
| (a) to business enterprises and individuals | 1962 | + 8,990 | +2,514 | +2,980 | +3,496 | + 730 | +1,221 | +1,326 | + 949 | 84,989 |
| | 1963 | + 9,566 | +2,165 | +3,305 | +4,096 | + 849 | +1,361 | +1,477 | +1,258 | 98,317 |
| | 1964 | +10,494 ^{P)} | +2,565 | +3,722 | +4,207 ^{P)} | +1,020 | +1,552 | +1,279 | +1,376 ^{P)} | 112,616 ^{P)} |
| (b) to public authorities | 1962 | + 2,321 | + 879 | + 602 | + 840 | + 170 | + 439 | + 149 | + 252 | 24,782 |
| | 1963 | + 2,592 | + 810 | + 501 | +1,281 | + 111 | + 433 | + 530 | + 318 | 28,434 |
| | 1964 | + 3,886 ^{P)} | +1,396 | + 983 | +1,507 ^{P)} | + 380 | + 616 | + 414 | + 477 ^{P)} | 34,388 ^{P)} |
| III. Holdings of securities and syndicate participations excluding bank bonds | 1962 | + 724 | + 341 | + 127 | + 256 | - 213 | + 163 | + 113 | - 20 | 8,848 |
| | 1963 | + 508 | + 311 | + 116 | + 81 | - 80 | + 24 | - 10 | + 67 | 9,338 |
| | 1964 | + 1,588 ^{P)} | + 592 | + 695 | + 301 ^{P)} | + 156 | + 51 | + 7 | + 243 ^{P)} | 11,129 ^{P)} |
| Lending to non-banks, total (I to III) | 1962 | +17,242 | +4,581 | +6,804 | +5,857 | +3,114 | +1,508 | +1,526 | +2,823 | 187,545 |
| | 1963 | +17,508 | +5,003 | +7,078 | +5,427 | +3,790 | + 627 | +2,250 | +2,550 | 212,147 |
| | 1964 | +21,358 ^{P)} | +5,764 | +8,301 | +7,293 ^{P)} | +3,385 | +1,557 | +1,745 | +3,991 ^{P)} | 241,475 ^{P)} |
| <i>Note:</i> | | | | | | | | | | |
| Holdings of Treasury bills and non-interest Treasury bonds, total | 1962 | - 1,162 | - 555 | + 51 | - 658 | - 477 | - 442 | + 694 | - 910 | 5,452 |
| | 1963 | - 175 | + 383 | - 613 | + 55 | - 889 | + 358 | + 284 | - 587 | 5,597 |
| | 1964 | - 1,759 ^{P)} | + 546 | - 468 | -1,837 ^{P)} | - 617 | - 371 | - 338 | -1,128 ^{P)} | 5,016 ^{P)} |
| of which: Mobilisation paper ²⁾ | 1962 | - 684 | - 351 | + 17 | - 350 | - 409 | - 288 | + 821 | - 883 | 3,635 |
| | 1963 | - 92 | + 552 | - 611 | - 33 | -1,037 | + 293 | + 289 | - 615 | 3,280 |
| | 1964 | - 1,666 ^{P)} | + 92 | - 248 | -1,510 ^{P)} | - 291 | - 497 | - 293 | - 720 ^{P)} | 2,494 ^{P)} |
| Other domestic Treasury bills and non-interest Treasury bonds | 1962 | - 48 | - 145 | + 113 | - 16 | + 85 | + 54 | - 113 | + 43 | 1,052 |
| | 1963 | + 48 | - 60 | + 159 | - 51 | + 168 | - 25 | - 207 | + 181 | 1,732 |
| | 1964 | - 19 ^{P)} | + 399 | - 320 | - 98 ^{P)} | - 107 | - 63 | - 62 | + 27 ^{P)} | 1,763 ^{P)} |
| Foreign Treasury bills and non-interest Treasury bonds | 1962 | - 430 | - 59 | - 79 | - 292 | - 153 | - 208 | - 14 | - 70 | 765 |
| | 1963 | - 131 | - 109 | - 161 | + 139 | - 20 | + 90 | + 202 | - 153 | 585 |
| | 1964 | - 74 ^{P)} | + 55 | + 100 | - 229 ^{P)} | - 219 | + 189 | + 17 | - 435 ^{P)} | 759 ^{P)} |
| Holdings of securities and syndicate participations, total | 1962 | + 3,501 | +1,913 | + 840 | + 748 | - 26 | + 334 | + 288 | + 126 | 25,779 |
| | 1963 | + 2,848 | +1,402 | + 893 | + 553 | + 103 | + 99 | + 294 | + 160 | 28,715 |
| | 1964 | + 4,374 ^{P)} | +1,979 | +1,441 | + 954 ^{P)} | + 421 | + 287 | + 264 | + 403 ^{P)} | 34,052 ^{P)} |
| among which: Bank bonds ³⁾ | 1962 | + 2,777 | +1,572 | + 713 | + 492 | + 187 | + 171 | + 175 | + 146 | 16,931 |
| | 1963 | + 2,340 | +1,091 | + 777 | + 472 | + 183 | + 75 | + 304 | + 93 | 19,377 |
| | 1964 | + 2,786 ^{P)} | +1,387 | + 746 | + 653 ^{P)} | + 265 | + 236 | + 257 | + 160 ^{P)} | 22,923 ^{P)} |

¹⁾ Including holdings of domestic Treasury bills and non-interest Treasury bonds, but excluding "mobilisation paper". -- ²⁾ That is, Federal Treasury bills and non-interest Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim, the taking over of which paper by the banks does not represent any additional granting of credit to non-banks. -- ³⁾ Including loans issued by the Equalisation of Burdens Fund with the commitment of the Equalisation of Burdens Bank, which in the securities statistics -- in contrast to this table -- are counted as part of the public authorities' loan issues. -- ^{P)} Provisional.



being almost twice as much as the rise (by DM 0.76 billion) in September of last year. True, in August seasonal factors slowed the expansion of credit, and in July the total short-term lending to business enterprises and individuals had actually decreased. Yet the third quarter as a whole again showed a large increase (by about DM 530 million), although the movement in the comparable period of 1962 had suggested only a smaller rise, and the equivalent one in 1963 an actual decrease. But by the second quarter of 1964 the loans in question were already rising somewhat faster than a year previously, whereas in the first quarter of 1964 the opposite had been the case.

A similar picture is presented by the *medium-term lending to business enterprises and individuals*. In the third quarter of 1964 these credits increased for the first time in five quarters by more than in the corresponding period of the previous year, namely by DM 770 million as against DM 360 million in the third quarter of 1963. In the case of these loans too, as the following table shows, the "plus" as compared with the increase a year earlier is largely concentrated in September. If short and medium-term lending to business enterprises and individuals is combined, the third quarter of 1964 showed total expansion by DM 1.30 billion as compared with contraction by some DM 90 million in the corresponding period a year before. In September alone the increase amounted to DM 1.74 billion against DM 750 million in the previous September.

The economy's increased recourse to short and medium-term bank credit reflects the change which has in the meantime taken place in sources of money. As appears from the graph on page 9 (containing figures from the consolidated condition statement of the credit

institutions and the Bundesbank¹⁾, the net domestic money creation (that is the excess of domestic credit expansion over monetary capital formation from domestic sources) has considerably increased of late, while the money afflux from abroad has decreased; on an overall view it actually formed the sole source of money in the third quarter of 1964. Both in the course of 1964 to date and in its third quarter the expansive influence produced by the said determinants on the volume of money in the widest sense (that is including the Central Bank deposits of German public authorities) was nevertheless greater than in the corresponding

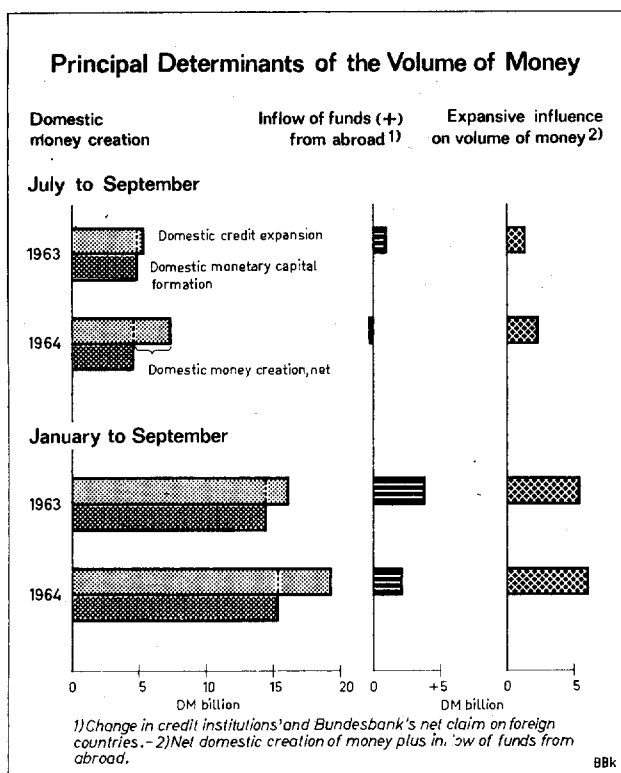
*Short and Medium-term Bank Lending
to Business Enterprises and Individuals*
Millions of DM

| Period | Increase: + or decrease: - during | | Acceleration (+) or slackening (-) of expansion in 1964 against 1963 |
|--|--------------------------------------|---------|--|
| | 1963 | 1964 | |
| I. Short-term lending to business enterprises and individuals | | | |
| 1st qtr. | + 1,049 | + 480 | - 569 |
| 2nd qtr. | + 2,079 | + 2,377 | + 298 |
| 3rd qtr. | - 449 | + 531 | + 980 |
| July | - 1,287 | - 890 | + 397 |
| August | + 78 | + 30 | - 48 |
| September | + 760 | + 1,391 | + 631 |
| II. Medium-term lending to business enterprises and individuals | | | |
| 1st qtr. | + 572 | - 84 | - 656 |
| 2nd qtr. | + 866 | + 670 | - 196 |
| 3rd qtr. | + 360 | + 770 | + 410 |
| July | + 183 | + 171 | - 12 |
| August | + 186 | + 249 | + 63 |
| September | - 9 | + 350 | + 359 |
| Total (I + II) | | | |
| 1st qtr. | + 1,621 | + 396 | - 1,225 |
| 2nd qtr. | + 2,945 | + 3,047 | + 102 |
| 3rd qtr. | - 89 | + 1,301 | + 1,390 |
| July | - 1,104 | - 719 | + 385 |
| August | + 264 | + 279 | + 15 |
| September | + 751 | + 1,741 | + 990 |

period of last year. It is true that the central authorities attracted into their hands a substantial part of the funds newly created in this way, which likewise increased the economy's need for credit. But in addition the boom would also seem to have exerted a stimulating effect on the expansion of short and medium-term lending to enterprises and individuals.

The expansion of the *banks' long-term loans to non-banks* also remained considerable during recent months;

¹⁾ These figures have been calculated according to the definitions used in the "Monetary Analysis", last published in the Monthly Report for January 1964. Unlike the rest of the figures which are shown in this section concerning credit trends, they relate only to credit granted to residents, but also include that granted by the Bundesbank to domestic public authorities.



these loans have as a rule a much closer institutional connection with the formation of savings capital than have those at short term, and hence they tend rather to channel the overall stream of demand into investment financing than to expand it in absolute terms. The increase of such lending has quickened little further as compared with a year previously; it amounted in the third quarter of 1964 to DM 5.71 billion as against DM 5.38 billion in the corresponding period of 1963. In the two preceding quarters the difference from a year previously had been definitely wider. The greater part (DM 4.21 billion) consisted, as usual, of long-term loans to *business enterprises and individuals*. It is interesting that long-term lending actually increased less in August than in the comparable month of 1963; seasonal influences may have delayed the out-payment of loans for building. The returns rendered by issuing institutions and savings banks concerning their out-payments of mortgage loans for house-building also indicate, for August, a temporary decrease of their lending business (see the table).

Long-term bank lending to public authorities increased in the third quarter of 1964 by the fairly wide margin of DM 1.51 billion. Thus, continuing the tendency observed for some time in this category, it again grew by a good deal more than in the comparable period of the previous year. By far the greater part of the long-term bank loans to public authorities continued to go to *domestic* recipients (no doubt most

of them were loans serving as cover for communal bonds), while loans to *foreign* public authorities continued to form only a relatively small proportion — 17 per cent in the third quarter of 1964. As usual, they chiefly comprised development assistance loans granted by the Reconstruction Loan Corporation to Governments of the countries receiving such assistance.

Finally, as will be mentioned in another context, the *banks' holdings of securities and syndicate participations* have also increased more rapidly of late. They rose in the third quarter of 1964 by about DM 950 million as compared with some DM 550 million in the corresponding period of 1963. In the first two quarters of this year also the banks' security purchases had been well above the level of a year before. Just as previously, it was bank bonds (mortgage and communal bonds, as well as the specialised credit institutions' issues of all kinds, for instance medium-term notes) which accounted for the greater part of the additions. If the net effect produced on total demand by the granting of credit in the form of the banks' security purchases is to be assessed, the figures just mentioned must of course be adjusted, since from this point of view they include duplications in cases

Mortgage Loans Promised or Paid Out by Issuing Institutions and Savings Banks for Residential Building Millions of DM

| Group of institutions | Year | June | July | Aug. | Sep. |
|------------------------------------|------|------|------|------|------|
| I. Mortgage loans promised *) | | | | | |
| (1) Savings banks | 1962 | 285 | 395 | 353 | 304 |
| | 1963 | 264 | 383 | 322 | 312 |
| | 1964 | 379 | 458 | 383 | 395 |
| (2) Private mortgage banks | 1962 | 173 | 173 | 199 | 166 |
| | 1963 | 175 | 269 | 212 | 191 |
| | 1964 | 280 | 240 | 173 | 213 |
| (3) Public-law credit institutions | 1962 | 160 | 174 | 169 | 147 |
| | 1963 | 150 | 166 | 150 | 134 |
| | 1964 | 186 | 216 | 182 | 160 |
| Total (1 to 3) | 1962 | 618 | 743 | 721 | 616 |
| | 1963 | 589 | 818 | 685 | 636 |
| | 1964 | 844 | 915 | 739 | 768 |
| II. Mortgage loans paid out *) | | | | | |
| (1) Savings banks | 1962 | 226 | 275 | 274 | 265 |
| | 1963 | 248 | 349 | 318 | 318 |
| | 1964 | 322 | 374 | 323 | 348 |
| (2) Private mortgage banks | 1962 | 153 | 179 | 168 | 167 |
| | 1963 | 148 | 185 | 218 | 184 |
| | 1964 | 223 | 179 | 180 | 209 |
| (3) Public-law credit institutions | 1962 | 137 | 151 | 154 | 148 |
| | 1963 | 120 | 168 | 156 | 154 |
| | 1964 | 185 | 182 | 136 | 180 |
| Total (1 to 3) | 1962 | 516 | 605 | 595 | 580 |
| | 1963 | 516 | 702 | 692 | 655 |
| | 1964 | 730 | 735 | 639 | 737 |

*) Loans newly paid out or newly promised during period indicated; details may not add to totals because of rounding.

Banking Liabilities at the Monthly Reporting Credit Institutions

Millions of DM

| Item | Year | Jan.-Sep. | 1st qtr. | 2nd qtr. | 3rd qtr. | June | July | Aug. | September | Position at end of month |
|---|------|----------------------|----------|----------|----------------------|--------|--------|--------|---------------------|--------------------------|
| Increase (+) or decrease (—) | | | | | | | | | | |
| I. Sight deposits | 1962 | — 839 | —3,891 | +2,178 | + 874 | — 44 | + 556 | + 280 | + 38 | 35,650 |
| | 1963 | —1,543 | —5,070 | +2,363 | +1,164 | + 539 | + 478 | + 563 | + 123 | 38,521 |
| | 1964 | —1,203 ^{p)} | —3,923 | +2,516 | + 204 ^{p)} | +1,154 | — 641 | +1,125 | — 280 ^{p)} | 42,001 ^{p)} |
| (a) of business enterprises and individuals | 1962 | — 480 | —3,167 | +1,878 | + 809 | + 17 | + 859 | + 104 | — 154 | 31,566 |
| | 1963 | — 756 | —3,857 | +1,875 | +1,226 | + 204 | + 980 | + 164 | + 82 | 33,963 |
| | 1964 | — 451 ^{p)} | —3,077 | +2,188 | + 438 ^{p)} | +1,036 | + 117 | + 614 | — 293 ^{p)} | 37,267 ^{p)} |
| (b) of public authorities | 1962 | — 359 | — 724 | + 300 | + 65 | — 61 | — 303 | + 176 | + 192 | 4,084 |
| | 1963 | — 787 | —1,213 | + 488 | — 62 | + 335 | — 502 | + 399 | + 41 | 4,558 |
| | 1964 | — 752 ^{p)} | — 846 | + 328 | — 234 ^{p)} | + 118 | — 758 | + 511 | + 13 ^{p)} | 4,734 ^{p)} |
| II. Time deposits | 1962 | +1,164 | + 734 | + 501 | — 71 | — 702 | + 108 | + 371 | — 550 | 22,591 |
| | 1963 | + 393 | + 208 | + 4 | + 181 | — 765 | + 177 | + 717 | — 713 | 23,536 |
| | 1964 | — 43 ^{p)} | — 257 | + 352 | — 138 ^{p)} | — 725 | + 422 | + 181 | — 741 ^{p)} | 24,768 ^{p)} |
| (a) of business enterprises and individuals | 1962 | + 232 | + 156 | + 121 | — 45 | — 537 | + 68 | + 55 | — 168 | 12,124 |
| | 1963 | + 273 | + 314 | — 5 | — 36 | — 452 | + 190 | + 154 | — 380 | 13,280 |
| | 1964 | + 337 ^{p)} | + 28 | — 24 | + 333 ^{p)} | — 546 | + 586 | — 81 | — 172 ^{p)} | 14,844 ^{p)} |
| (b) of public authorities | 1962 | + 932 | + 578 | + 380 | — 26 | — 165 | + 40 | + 316 | — 382 | 10,467 |
| | 1963 | + 120 | — 106 | + 9 | + 217 | — 313 | — 13 | + 563 | — 333 | 10,256 |
| | 1964 | — 380 ^{p)} | — 285 | + 376 | — 471 ^{p)} | — 179 | — 164 | + 262 | — 569 ^{p)} | 9,924 ^{p)} |
| III. Savings deposits | 1962 | +6,009 | +3,175 | +1,399 | +1,435 | + 360 | + 494 | + 482 | + 459 | 66,436 |
| | 1963 | +7,391 | +3,643 | +1,494 | +2,254 | + 522 | + 769 | + 808 | + 677 | 77,265 |
| | 1964 | +7,726 ^{p)} | +3,648 | +1,919 | +2,159 ^{p)} | + 686 | + 805 | + 720 | + 634 ^{p)} | 89,248 ^{p)} |
| (a) of individuals | 1962 | +5,267 | +2,797 | +1,206 | +1,264 | + 327 | + 450 | + 367 | + 447 | 59,357 |
| | 1963 | +6,770 | +3,129 | +1,394 | +2,247 | + 511 | + 800 | + 715 | + 732 | 69,091 |
| | 1964 | +7,381 ^{p)} | +3,428 | +1,830 | +2,123 ^{p)} | + 699 | + 801 | + 658 | + 664 ^{p)} | 80,357 ^{p)} |
| among which: carrying tax privileges or premiums | 1962 | + 686 | + 241 | + 265 | + 180 | + 129 | + 71 | + 55 | + 54 | 3,398 |
| | 1963 | +1,092 | + 409 | + 391 | + 292 | + 190 | + 115 | + 84 | + 93 | 5,125 |
| | 1964 | +1,059 ^{p)} | + 534 | + 518 | + 7 ^{p)} | + 259 | — 195 | + 88 | + 114 ^{p)} | 7,095 ^{p)} |
| (b) of business enterprises | 1962 | + 115 | + 58 | + 21 | + 36 | — 1 | + 10 | + 16 | + 10 | 1,794 |
| | 1963 | + 61 | + 93 | — 36 | + 4 | — 33 | — 4 | + 33 | — 25 | 1,930 |
| | 1964 | + 68 ^{p)} | + 29 | + 26 | + 13 ^{p)} | — 1 | + 15 | — 2 | — 0 ^{p)} | 2,047 ^{p)} |
| (c) of public authorities | 1962 | + 627 | + 320 | + 172 | + 135 | + 34 | + 34 | + 99 | + 2 | 5,285 |
| | 1963 | + 560 | + 421 | + 136 | + 3 | + 44 | — 27 | + 60 | — 30 | 6,244 |
| | 1964 | + 277 ^{p)} | + 191 | + 63 | + 23 ^{p)} | — 12 | — 11 | + 64 | — 30 ^{p)} | 6,844 ^{p)} |
| Deposits of non-banks, total (I to III) | 1962 | +6,334 | + 18 | +4,078 | +2,238 | — 386 | +1,158 | +1,133 | — 53 | 124,677 |
| | 1963 | +6,241 | —1,219 | +3,861 | +3,599 | + 296 | +1,424 | +2,088 | + 87 | 139,322 |
| | 1964 | +6,480 ^{p)} | — 532 | +4,787 | +2,225 ^{p)} | +1,115 | + 586 | +2,026 | — 387 ^{p)} | 156,017 ^{p)} |
| (a) of business enterprises and individuals | 1962 | +5,134 | — 156 | +3,226 | +2,064 | — 194 | +1,387 | + 542 | + 135 | 104,841 |
| | 1963 | +6,348 | — 321 | +3,228 | +3,441 | + 230 | +1,966 | +1,066 | + 409 | 118,264 |
| | 1964 | +7,335 ^{p)} | + 408 | +4,020 | +2,907 ^{p)} | +1,188 | +1,519 | +1,189 | + 199 ^{p)} | 134,515 ^{p)} |
| (b) of public authorities | 1962 | +1,200 | + 174 | + 852 | + 174 | — 192 | — 229 | + 591 | + 188 | 19,836 |
| | 1963 | — 107 | — 898 | + 633 | + 158 | + 66 | — 542 | +1,022 | — 322 | 21,058 |
| | 1964 | — 855 ^{p)} | — 940 | + 767 | — 682 ^{p)} | — 73 | — 933 | + 837 | — 586 ^{p)} | 21,502 ^{p)} |
| IV. Circulation of bank bonds, total ¹⁾ | 1962 | +5,456 | +2,250 | +1,550 | +1,656 | + 385 | + 582 | + 562 | + 512 | 40,724 |
| | 1963 | +5,953 | +2,545 | +1,765 | +1,643 | + 574 | + 391 | + 811 | + 441 | 47,813 |
| | 1964 | +7,442 ^{p)} | +3,275 | +1,830 | +2,337 ^{p)} | + 626 | + 878 | + 770 | + 689 ^{p)} | 57,641 ^{p)} |
| among which: Circulation without banks' holdings | 1962 | +2,679 | + 678 | + 837 | +1,164 | + 198 | + 411 | + 387 | + 366 | 23,793 |
| | 1963 | +3,613 | +1,454 | + 988 | +1,171 | + 391 | + 316 | + 507 | + 348 | 28,436 |
| | 1964 | +4,656 ^{p)} | +1,888 | +1,084 | +1,684 ^{p)} | + 361 | + 642 | + 513 | + 529 ^{p)} | 34,718 ^{p)} |
| V. Monies and loans obtained from non-banks | 1962 | +2,323 | +1,261 | + 832 | + 230 | + 164 | + 203 | — 83 | + 110 | 40,339 |
| | 1963 | +2,292 | + 237 | + 874 | +1,181 | + 318 | + 208 | + 498 | + 475 | 44,327 |
| | 1964 | +1,464 ^{p)} | + 214 | + 640 | + 610 ^{p)} | + 106 | + 73 | + 250 | + 287 ^{p)} | 47,064 ^{p)} |
| (a) from business enterprises and individuals | 1962 | + 516 | + 227 | + 204 | + 85 | — 3 | + 87 | + 25 | — 27 | 4,183 |
| | 1963 | + 274 | + 192 | + 29 | + 53 | — 24 | + 76 | + 14 | — 37 | 4,715 |
| | 1964 | + 78 ^{p)} | + 64 | + 16 | — 2 ^{p)} | + 27 | + 38 | — 5 | — 35 ^{p)} | 4,894 ^{p)} |
| (b) from public authorities | 1962 | +1,807 | +1,034 | + 628 | + 145 | + 167 | + 116 | — 108 | + 137 | 36,156 |
| | 1963 | +2,018 | + 45 | + 845 | +1,128 | + 342 | + 132 | + 484 | + 512 | 39,612 |
| | 1964 | +1,386 ^{p)} | + 150 | + 624 | + 612 ^{p)} | + 79 | + 35 | + 255 | + 322 ^{p)} | 42,170 ^{p)} |

¹⁾ Excluding bonds of own issues in the credit institutions' portfolios. — ^{p)} Provisional.

where banks bought bonds of other credit institutions. The banks' holdings of fixed-interest securities which were directly issued by non-banks and which can therefore be equated with a grant of credit to non-banks, plus their holdings of dividend-bearing securities and syndicate participations, increased in the third quarter — with a peak in September — by a total of about DM 300 million as compared with a rise by roughly DM 80 million in the corresponding period of the previous year. On balance the addition exclusively comprised securities, including medium-term notes, issued by domestic public authorities to the total extent of DM 324 million (as compared with a decrease by DM 15 million in the third quarter of 1963), while the banks' holdings of foreign securities as well as their syndicate participations even slightly declined. A factor in this connection may have been that certain residues of public authorities' newly floated loans, or holdings acquired through intervention on the market, remained for a time in the banks' hands.

The Banks' Liabilities-Side Business

Apart from a relatively small increase of sight deposits (see the table on page 10), the chief feature of the liabilities-side business done in the third quarter of 1964 by the credit institutions rendering monthly returns was further growth of savings deposits and a sharp rise in the proceeds derived from sale of bank bonds to the public. Against this there was indeed a relatively smaller accrual of "longer-term monies and loans obtained from non-banks", as well as a decrease in the amount of time deposits (as compared with an increase in the third quarter of last year), so that, as could already be seen from the graph on page 9, the "monetary capital formation at banks" was somewhat smaller during recent months than in the corresponding period of last year. Thus the "net domestic money creation" previously mentioned (the excess of domestic credit expansion over monetary capital formation from domestic sources) was greater than last year not only because credit expansion quickened in the manner described; in addition during recent months the accrual of resources fixed at banks for relatively long periods, which "offsets" the demand-increasing effect of credit expansion, was on the whole slightly below the level of a year before.

This applies in particular to *savings deposits*, which at least in August and September grew more slowly than a year earlier, so that, while they did increase in the third quarter by the substantial total of DM 2.16 billion, this was less by roughly DM 100 million than in the corresponding period of last year. If how-

ever the third quarter of the last year but one (1962) is used for comparison, this does mean a rise by around DM 700 million, or by half of the growth which then took place. One reason for the slowing in the growth of savings deposits as compared with 1963 may perhaps be that in July 1964 for the first time premium-carrying savings deposits were released in relatively large amounts on completion of the legal blocking period (the total amount of savings deposits carrying premiums declined in July by almost DM 200 million), a process which normally leads to partial switching into other forms of saving, but at the same time also gives rise to withdrawals for effecting purchases. On the other hand allowance must also be made, in any assessment of the latest tendencies in savings deposits, for private savers' propensity — of late evidently somewhat stronger — to acquire securities, a propensity to which we have already drawn attention in our last Monthly Report¹⁾.

A pointer in the same direction — namely towards a certain switching into securities — is also afforded by the monthly banking statistics concerning *proceeds derived from sale of bank bonds to the public* in the widest sense of the term, that is, to all takers other than domestic credit institutions. Such proceeds amounted in the third quarter of 1964 to more than DM 1.68 billion, against DM 1.17 billion in the comparable period of last year; they were accordingly greater than then by roughly half a billion DM, and were also well above the previous quarter's level. The total proceeds derived from sale of bank bonds to "the public" and to credit institutions amounted in the third quarter of 1964 to about DM 2.34 billion, against DM 1.64 billion in the corresponding period of 1963. It was thus the item showing the greatest growth among all the liabilities-side transactions of the banks.

Security Markets

Bond market

After the price falls which took place on the bond market, owing to the March announcement of the 25 % capital yield tax on German fixed-interest securities held by non-residents, that market calmed down in the last few months. The selling by foreigners which had burdened the market during the second quarter thereafter virtually ceased on balance, so that the downward pressure on prices largely disappeared. In the net result the *quotations* for most of the fixed-interest securities in circulation have declined little

¹⁾ See "National Product and Income in the First Half of 1964" in the Monthly Report of the Deutsche Bundesbank, Vol. 16, No. 9, September 1964, page 9.

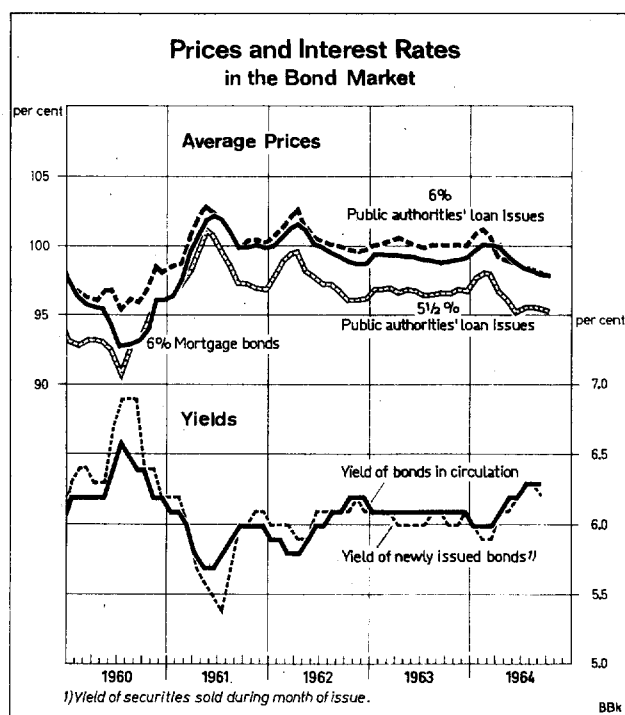
further in recent months, apart from temporary weakness in September. Some securities, especially public authorities' and industrial borrowers' bonds bearing low interest rates, even rose slightly in price, since owing to the previous downward pressure on quotations the yield on these securities had risen appreciably above that on the 6% "standard securities".

Despite such signs of partial recovery, however, it cannot be said that the overall level of quotations has already been tending upwards again, or in other words that the German rate of interest on capital is beginning to fall once more. Any such expectation would indeed be unrealistic. First, it would disregard the fact that the gratifying increase in the accrual of capital within Germany has against it a demand for credit which has been greatly expanded by cyclical factors; it would also leave out of account the fact that the widespread interest subsidies and aids of the most varied kinds — understandable as they may perhaps be in individual cases — make the demand for capital relatively inelastic in face of rises in interest rates, or in other words tend to keep the freely formed rate of interest high. In purely quantitative terms the German bond market, even after the cessation of foreign demand on the announcement of the "coupon tax" (such demand amounted to about DM 2 billion in the year 1963 and to DM 470 million in the first quarter of 1964, in each case excluding that for German external bonds), has proved itself to be capable of functioning and relatively powerful. Thus the *net sales of fixed-interest securities* amounted to DM 3.25 billion in the

third quarter of this year (and to DM 3.30 billion in the previous quarter), that is to say it was greater than in the third quarter of 1963 by no less than DM 900 million. But even on separate consideration of the period since the announcement of the "coupon tax" (the months from April to September 1964), and on comparison with the corresponding period last year, the picture is similar. At about DM 6.6 billion in the said period of 1964 the net sales of fixed-interest securities were greater than in 1963 by no less than 26 per cent; even if the securities coming back to issuers since April are deducted, the rise still amounts to almost 20 per cent. And in the period since April of this year, unlike last year, there have been offered on the German market nearly DM 700 million of foreign issuers' bonds, which were not taken entirely by non-residents but in part also by residents.

The ceasing of the foreign capital inflow into the Federal Republic has thus been largely made good through the increase of capital formation inside the country, for which the gratifying growth of the saving ratio provided the basis. It is true that this did not benefit the market for public authorities' bonds — the market which came chiefly under pressure owing to selling by foreigners, because previously it had been especially favoured by foreign demand. Bonds of public authorities are on the contrary the only type of security the issues of which were down in the period from April to September as compared with a year earlier, although the decline was confined to the second quarter.

The placing of new securities has in some cases caused difficulties. This was especially so in the case of the Federal Government's DM 400 million 6% loan, issued at the beginning of October at 98; selling of this loan took some time, even though in view of the market situation the issuer had fixed its life at only ten years. Weeks before its issue "preparatory" selling of public authorities' older loans by banks and other institutional investors had already burdened the market, so that despite temporary support buying by the issuers it proved impossible to prevent the quotations for certain 6% public loans from falling slightly below the level of 98, previously maintained, to 97 3/4 or 97 7/8. Greater price falls were shown by certain loans which had been issued during the summer months, and had been regarded as fully placed; these have recently been offered in telephone trading between banks less bonuses of 1 point or more — this being evidence that these bonds have not yet been finally placed in the market. Notwithstanding the fact that placing has temporarily been somewhat difficult, the "normal terms" applicable since July — 6% nominal interest at an issue price of 98 — have



however been maintained, so that the yield of about 6.3 % on issue has not further risen. The real-estate credit institutions did find themselves obliged at the end of September to allow for the tighter state of the market by according somewhat greater bonuses to large-scale takers; but in this case too the official issue price of 98 remained unaltered.

Of the third quarter's net borrowing in the bond market to the above-mentioned extent of DM 3.25 billion, the bonds of the real-estate credit institutions accounted for somewhat more than one-half, in fact for altogether nearly DM 1.8 billion or 55 per cent. As usual the greater part (fully DM 1.4 billion) consisted

of mortgage and communal bonds. While — just as a year earlier — sales in the third quarter fell short of those in the two preceding quarters, they did exceed by some DM 60 million the result for the corresponding period of the previous year. The decline in sales was somewhat more marked in September, when only approximately DM 300 million of new mortgage and communal bonds were placed as against about DM 500 million and DM 635 million, respectively, in the two previous months. A factor in this connection would seem to have been that at the same time other issuers resorted to the market on a relatively large scale and that moreover the real-estate credit institutions' lending

Sales of Securities
Millions of DM, nominal value

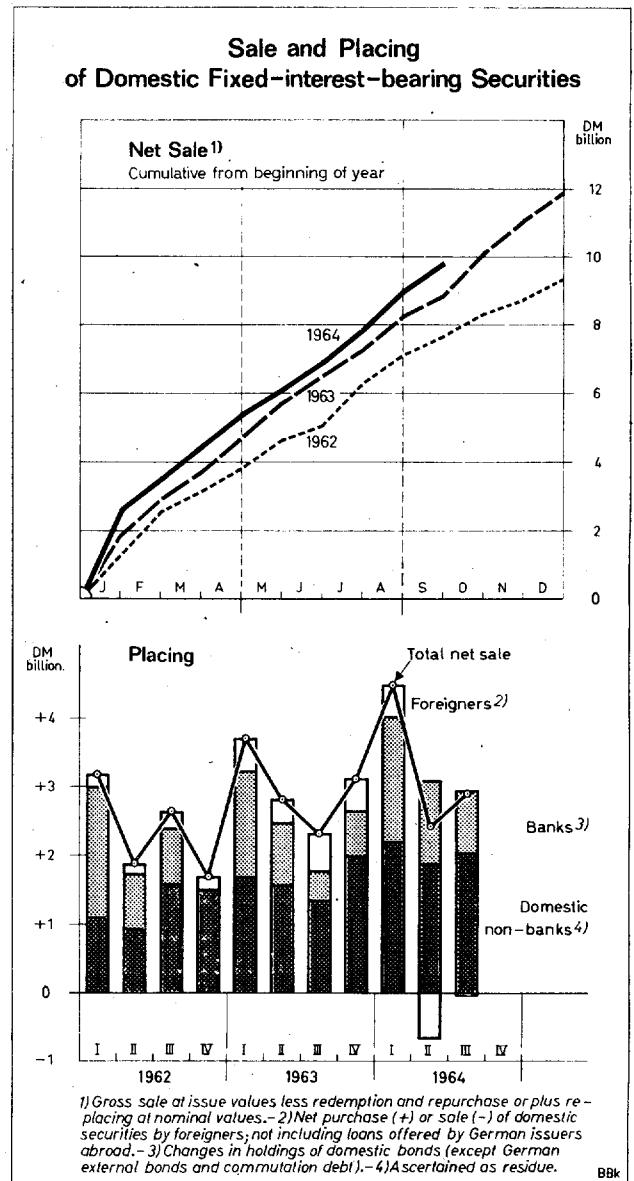
| Period | Bonds of German issuers | | | | | | Loans of foreign issuers | Fixed-interest-bearing securities, total | Shares | Fixed-interest-bearing securities and shares, total |
|-------------------------|-------------------------|----------------|--|------------------|---------------------------------|-------------|--------------------------|--|--------|---|
| | Mortgage bonds | Communal bonds | Bonds of specialised credit institutions | Industrial bonds | Public authorities' loan issues | Other bonds | | | | |
| Gross sales | | | | | | | | | | |
| 1962 3rd qtr. | 1,071.1 | 540.2 | 362.3 | 341.7 | 1,073.6 | 107.9 | — | 3,496.8 | 292.0 | 3,788.8 |
| 4th qtr. | 1,066.0 | 390.7 | 89.1 | 180.0 | 559.4 | 85.0 | — | 2,370.2 | 466.5 | 2,836.7 |
| 1963 1st qtr. | 1,005.7 | 962.9 | 445.8 | 430.0 | 1,472.3 | 337.0 | 100.0 | 4,753.7 | 373.0 | 5,126.7 |
| 2nd qtr. | 820.1 | 921.5 | 138.8 | 265.0 | 1,356.1 | 326.9 | — | 3,828.4 | 113.2 | 3,941.6 |
| 3rd qtr. | 1,001.7 | 732.2 | 462.7 | 501.0 | 985.2 | 82.4 | — | 3,765.2 | 284.2 | 4,049.4 |
| 4th qtr. | 1,243.3 | 781.0 | 295.1 | 356.5 | 1,278.4 | 222.9 | 60.0 | 4,237.2 | 245.3 | 4,482.5 |
| 1964 1st qtr. | 1,284.1 | 1,599.2 | 624.6 | 210.0 | 1,504.2 | 336.9 | 140.0 | 5,699.0 | 310.1 | 6,009.1 |
| 2nd qtr. | 1,236.3 | 781.7 | 87.6 | 587.7 | 983.9 | 331.6 | 535.0 | 4,543.8 | 428.7 | 4,972.5 |
| 3rd qtr. | 999.9 | 657.9 | 653.3 | 120.0 | 916.6 | 401.5 | 160.0 | 3,909.2 | 581.8 | 4,491.0 |
| July | 423.8 | 287.7 | 222.4 | 80.0 | 187.1 | 113.7 | 160.0 | 1,474.7 | 251.3 | 1,726.0 |
| August | 320.4 | 217.3 | 166.4 | 40.0 | 405.7 | 156.8 | — | 1,306.6 | 191.2 | 1,497.8 |
| September | 255.7 | 152.9 | 264.5 | — | 323.8 | 131.0 | — | 1,127.9 | 139.3 | 1,267.2 |
| Redemption | | | | | | | | | | |
| 1962 3rd qtr. | 162.7 | 228.0 | 40.1 | 283.8 | 71.9 | — | — | 786.5 | — | 786.5 |
| 4th qtr. | 150.1 | 106.0 | 56.3 | 60.8 | 259.5 | 3.5 | 3.5 | 639.7 | — | 639.7 |
| 1963 1st qtr. | 64.5 | 148.6 | 135.3 | 272.5 | 286.2 | — | — | 907.1 | — | 907.1 |
| 2nd qtr. | 101.1 | 221.0 | 98.8 | 227.8 | 317.5 | 2.5 | — | 968.7 | — | 968.7 |
| 3rd qtr. | 112.0 | 256.1 | 175.1 | 413.6 | 374.8 | 32.9 | 49.4 | 1,413.9 | — | 1,413.9 |
| 4th qtr. | 71.6 | 180.6 | 38.6 | 295.4 | 529.0 | 3.4 | 3.5 | 1,122.1 | — | 1,122.1 |
| 1964 1st qtr. | 123.6 | 258.3 | 189.1 | 127.4 | 348.0 | 0.0 | — | 1,046.4 | — | 1,046.4 |
| 2nd qtr. | 76.7 | 265.7 | 92.3 | 261.5 | 463.2 | 79.5 | 0.6 | 1,239.5 | — | 1,239.5 |
| 3rd qtr. | 66.6 | 165.2 | 81.4 | 165.8 | 129.8 | 46.0 | 0.6 | 655.4 | — | 655.4 |
| July | 30.8 | 45.6 | 43.8 | 113.0 | 88.7 | 9.3 | 0.6 | 331.8 | — | 331.8 |
| August | 6.0 | 34.0 | 30.5 | 20.9 | 33.1 | 16.7 | — | 141.2 | — | 141.2 |
| September | 29.8 | 85.6 | 7.1 | 31.9 | 8.0 | 20.0 | — | 182.4 | — | 182.4 |
| Net sales ¹⁾ | | | | | | | | | | |
| 1962 3rd qtr. | 908.4 | 312.2 | 322.2 | 57.9 | 1,001.7 | 107.9 | — | 2,710.3 | 292.0 | 3,002.3 |
| 4th qtr. | 915.9 | 284.7 | 32.8 | 119.2 | 299.9 | 81.5 | — 3.5 | 1,730.5 | 466.5 | 2,197.0 |
| 1963 1st qtr. | 941.2 | 814.3 | 310.5 | 157.5 | 1,186.1 | 337.0 | 100.0 | 3,846.6 | 373.0 | 4,219.6 |
| 2nd qtr. | 719.0 | 700.5 | 40.0 | 37.2 | 1,038.6 | 324.4 | — | 2,859.7 | 113.2 | 2,972.9 |
| 3rd qtr. | 889.7 | 476.1 | 287.6 | 87.4 | 610.4 | 49.5 | — 49.4 | 2,351.3 | 284.2 | 2,635.5 |
| 4th qtr. | 1,171.7 | 600.4 | 256.5 | 61.1 | 749.4 | 219.5 | 56.5 | 3,115.1 | 245.3 | 3,360.4 |
| 1964 1st qtr. | 1,160.5 | 1,340.9 | 435.5 | 82.6 | 1,156.2 | 336.9 | 140.0 | 4,652.6 | 310.1 | 4,962.7 |
| 2nd qtr. | 1,159.6 | 516.0 | — 4.7 | 326.2 | 520.7 | 252.1 | 534.4 | 3,304.3 | 428.7 | 3,733.0 |
| 3rd qtr. | 933.3 | 492.7 | 571.9 | — 45.8 | 786.8 | 355.5 | 159.4 | 3,253.8 | 581.8 | 3,835.6 |
| July | 393.0 | 242.1 | 178.6 | — 33.0 | 98.4 | 104.4 | 159.4 | 1,142.9 | 251.3 | 1,394.2 |
| August | 314.4 | 183.3 | 135.9 | 19.1 | 372.6 | 140.1 | — | 1,165.4 | 191.2 | 1,356.6 |
| September | 225.9 | 67.3 | 257.4 | — 31.9 | 315.8 | 111.0 | — | 945.5 | 139.3 | 1,084.8 |

¹⁾ I. e., gross sales less redemption; the minus sign indicates an excess of redemption over the amount of securities newly placed during the period concerned.

business has somewhat slowed down since about the middle of the year. In addition to the placing of new mortgage and communal bonds, offers of other bonds issued by central giro institutions and Landesbanken also were comparatively large in the third quarter; as mentioned in earlier Reports, the proceeds from the sale of such bonds are intended for lending to industry. Total sales of these bonds, which usually have the relatively short maturities of between four and ten years, amounted to DM 355 million in the period under review as against some DM 250 million and DM 335 million, respectively, in the two preceding quarters. Comparison of the sales so far effected in the course of this year (about DM 950 million) with the results for the two previous years (DM 710 million and DM 316 million) shows that this instrument of procuring finance has further gained in importance during 1964.

As to the remaining issues, those of public authorities, at almost DM 800 million as compared with DM 520 million in the previous quarter and DM 610 million a year ago, were the largest element in the third quarter. Two loans issued by the Federal Railways and the Federal Postal Administration accounted for almost two-thirds of the total. Also relatively large were the issues by the specialised credit institutions (DM 570 million, including a DM 200 million loan of the Reconstruction Loan Corporation). In the case of industrial borrowers, redemptions exceeded issues by nearly DM 50 million in the third quarter of 1964; in the previous quarter on the other hand industrial bonds had been placed to a net total of DM 330 million, although the greater part consisted of convertible bonds which, in the first place, can be counted as fixed-interest securities only subject to qualification because of their special character and which, secondly, were linked with subscription rights. Ordinary industrial loans — other than conversion loans — have for years past played only an insignificant part, one important reason no doubt being the securities tax; provision for abolishing that tax has now been made in the bill on the introduction of a "coupon tax" for non-residents. Finally, the floating of DM loans by foreign issuers has likewise appreciably diminished in the third quarter despite the particularly favourable conditions for issue in that section of the market (such issues are to be exempted from the proposed "coupon tax"). New foreign loans were issued only in July, to a total of DM 160 million as compared with DM 534 million in the previous quarter.

The greater part of the domestic fixed-interest securities issued in the period under report were taken



by domestic non-banks, that is by private and public institutional investors, enterprises and private households. The bonds bought by these purchasers amounted in the third quarter to nearly DM 2.1 billion as against DM 1.9 billion in the previous quarter. If the second and third quarters are combined, domestic non-banks bought over one billion DM more of fixed-interest securities than in the corresponding period of last year; thus the simultaneous return flows from abroad were more than made good in terms of amount. Happily it can be stated in this connection that it was chiefly private households which bought securities on a greater scale¹⁾.

¹⁾ See "National Product and Income in the First Half of 1964" in the Monthly Report of the Deutsche Bundesbank, Vol. 16, No. 9, September 1964, page 9.

The *banks* also continued to play an important part as purchasers of fixed-interest securities in the period under report. It is true that at DM 900 million the total net amount of domestic fixed-interest securities which they took in the third quarter was noticeably smaller than the DM 1.2 billion taken in the previous quarter, but they more than doubled such purchases as compared with the corresponding period of last year. It remains uncertain whether in this respect the banks in all cases acted deliberately, or whether the growth of their bond holdings was partly due to the reversal of the market situation last spring, because it proved impossible for a time to place on the market certain lots taken by consortiums. Commitments to take specified issuers' bonds would appear in some cases to have been a factor; so would support buying on behalf of associated issuers. Much the greater part of the increase in the banks' purchases would appear to reflect the growth in saving by private households, however, at least in the case of those institutions which share in the accrual of savings deposits, and which traditionally invest a part of the addition to such deposits in fixed-interest securities.

At only DM 3 million the return flow of German fixed-interest securities from *abroad*, which on balance had amounted in the second quarter of 1964 to DM 575 million (with German external bonds excluded), almost completely ceased in the third quarter. In August foreigners for the first time since April actually again bought more German fixed-interest securities than they sold in the same period, buying a net amount of DM 55 million. This was exclusively due to the issue of a loan in Switzerland by a German public utility undertaking. If this transaction is eliminated — owing to the relatively low yield on that loan German investors will hardly have taken part in it — the dealings with non-residents in German fixed-interest securities during August were practically in equilibrium. In September foreigners did again on balance sell German fixed-interest securities, but only to the total extent of DM 19 million.

Share market

On the share market, after a slight rise of prices in July and August, there again prevailed in the first half of September a downward tendency in the course of which the previous gains were lost. By the end of October the level of quotations, as measured by the *share price index* which the Federal Statistical Office calculates on the basis 31 December 1953 = 100, had fallen to 566 whereas at 607 in the first days of September it had for a time been slightly above this

year's previous peak level of 603 reached at the end of March. The recent price falls in September and October related chiefly to German stock exchange standard securities, namely steel shares (the price index for which has declined since the beginning of September by over 10 per cent), shares of automobile companies and of commercial banks (down by 9 per cent each), electricals and chemicals (down by 8 and 7 per cent, respectively). On the other hand the price fall was less marked in shares of department stores, of private mortgage banks and of building and civil engineering companies.

One reason why the generally favourable prospects for industrial activity and earnings failed to keep quotations up in more lasting fashion may have been that funds for investment have to a large extent been absorbed during recent months through capital increases. There is evidence of the share market's intrinsic stability in the fact that the issues for that purpose were as a rule readily effected. Altogether during the third quarter *new shares* worth DM 734 million at sale value were placed on the market, against DM 675 million in the previous quarter and DM 434 million in the first quarter of 1964. At DM 1.84 billion the total issues during the first nine months of 1964 have already exceeded by over DM 0.5 billion the total of DM 1.32 billion reached in the year 1963. Of the amount issued in the third quarter nearly half represented capital increases by companies the capital of which is widely spread. The rest of the issues were mostly transactions having the character of participations; these chiefly related to companies in foreign hands, and to minor enterprises.

The chief *purchasers of dividend-bearing securities* during the third quarter were domestic non-bank customers; the shares acquired by them amounted to DM 433 million, against DM 610 million in the second quarter and about DM 160 million in the first quarter of 1964. Domestic banks took roughly DM 75 million of German dividend-bearing securities in the third quarter, as compared with DM 116 and 73 million respectively in the two preceding quarters. Foreign investors, who in the second quarter had sold German dividend-bearing securities to the net extent of about DM 130 million, acquired during the past quarter German shares to the extent of roughly DM 240 million net. By far the greater part of the total represented the above-mentioned increases of capital by companies in foreign ownership, whereas the amount of foreigners' other purchases on the share market was comparatively small.

Public Finances

Overall Survey

In the finances of the central public authorities — the Federal Government, the Länder and the Equalisation of Burdens Fund — there has been a change since the middle of the year. Whereas in the first half of 1964 the total expenditure of these authorities had increased very greatly, namely by about DM 4.2 billion or over 10 per cent as compared with the corresponding period of 1963, it rose in the third quarter by only some DM 0.8 billion, or 3 per cent. One fact which contributed in no small degree to this slowing of growth was that this year the weather permitted a considerable rise in capital expenditure already during the first months, whereas last year the cold spell had at first greatly delayed out-payments. But even apart from this the growth of expenditure has become perceptibly slower during recent months. Receipts, on the other hand, especially those from taxes, have until recently been rising fast this year. From taxes the Federal Government and Länder received in the first three quarters of 1964 approximately 10 per cent more than in the corresponding period of the previous year. While in the first half-year the expenditure had still been rising somewhat faster than receipts, the additional expenditure in the third quarter absorbed only a fraction of the additional revenues. Unlike what usually happens, therefore, the

months from July to September yielded a net cash surplus which stands in notable contrast to the deficits shown both in the previous quarter and in the third quarter of 1963. Owing to the favourable movement in the third quarter, moreover, the result achieved in the whole year to date has been much better than a year before. Whereas in the period from January to September of last year the above-mentioned central public authorities had been in deficit to the extent of DM 170 million, in the corresponding period of 1964 they achieved a surplus of nearly DM 1.3 billion. During recent months, therefore, at least the cash transactions of the central public authorities have no longer exerted any demand-raising effect; on the contrary, certain amounts have been temporarily sterilised.

When the Federal Government, the Länder and the Equalisation of Burdens Fund are considered individually, however, developments — as will be shown later — diverged widely in the third quarter, just as they had already done in the two preceding quarters. This also explains why the said authorities' cash holdings as a whole rose by more than would have corresponded to the size of their simultaneous surpluses, and why at the same time their indebtedness continued to increase. A fact of special significance for the overall monetary trend in recent months was that during the third quarter of 1964 monies amount-

Finances of the Central Public Authorities on a Cash Basis
Millions of DM

| Item | 1962 | | 1963 | | | | 1964 | | | | | |
|---|---------------|-------------------------------|---------------|-------------------------------|---------------|--------------|------------------|---------------|---------------|--------------|--------------|--|
| | Total | among which: 1st to 3rd qtrs. | Total | among which: 1st to 3rd qtrs. | | | 1st to 3rd qtrs. | | | | | |
| | | | | Total | 1st qtr. | 2nd qtr. | 3rd qtr. | Total | 1st qtr. | 2nd qtr. | 3rd qtr. | |
| I. Cash Surplus (+) or Deficit (-)¹⁾ | | | | | | | | | | | | |
| (1) Federal Government | -1,543 | - 370 | -3,142 | - 828 | + 484 | - 237 | -1,075 | +1,893 | +1,047 | - 70 | + 916 | |
| (2) Equalisation of Burdens Fund | - 352 | - 283 | - 320 | - 49 | + 61 | - 93 | - 17 | - 80 | + 78 | - 134 | - 24 | |
| (3) Länder | + 210 | +1,446 | - 727 | + 707 | +1,301 | + 182 | - 776 | - 547 | + 424 | - 241 | - 730 | |
| Total | -1,685 | + 793 | -4,189 | - 170 | +1,846 | - 148 | -1,868 | +1,266 | +1,549 | - 445 | + 162 | |
| II. Financing | | | | | | | | | | | | |
| (1) Increase (+) or decrease (-) of cash resources, total | - 316 | +1,537 | - 563 | +1,118 | +1,862 | + 386 | -1,130 | +1,725 | +1,170 | - 329 | + 884 | |
| (a) at Bundesbank | - 128 | +1,629 | - 583 | +1,058 | +1,772 | + 416 | -1,130 | +1,565 | +1,190 | - 339 | + 714 | |
| (b) Other ^{pe)} | - 188 | - 92 | + 20 | + 60 | + 90 | - 30 | - | + 160 | - 20 | + 10 | + 170 | |
| (2) Borrowing (-) or credit repayment (+), total | -1,265 | - 668 | -3,475 | -1,191 | + 10 | - 498 | - 703 | - 340 | + 413 | - 71 | - 682 | |
| (a) Book credits of Bundesbank | - 576 | + 163 | -1,010 | + 735 | + 739 | - | + 4 | +1,750 | +1,745 | + 5 | - | |
| (b) Money-market indebtedness | + 8 | + 261 | + 81 | + 16 | + 4 | + 25 | - 13 | - 201 | - 401 | + 228 | - 28 | |
| (c) Bonded loans and medium-term notes (Kassenobligationen) | - 718 | - 654 | -1,916 | -1,609 | - 683 | - 545 | - 381 | -1,097 | - 632 | - 160 | - 305 | |
| (d) Other indebtedness | + 21 | - 438 | - 630 | - 333 | - 50 | + 22 | - 305 | - 792 | - 299 | - 144 | - 349 | |
| (3) Amounts credited in respect of coinage | - 104 | - 76 | - 151 | - 97 | - 26 | - 36 | - 35 | - 119 | - 34 | - 45 | - 40 | |
| Total 1 to 3 | -1,685 | + 793 | -4,189 | - 170 | +1,846 | - 148 | -1,868 | +1,266 | +1,549 | - 445 | + 162 | |

¹⁾ Measured by the ratio of current ordinary receipts to total expenditure in the respective period. — ^{pe)} Partly estimated.

ing to over DM 700 million were sterilised at the Bundesbank, whereas in the corresponding quarter of 1963 more than DM 1.1 billion had been withdrawn from the central authorities' accounts with the Bundesbank. Further details concerning the use of the surpluses, and the financing of the deficits, can be seen from the table.

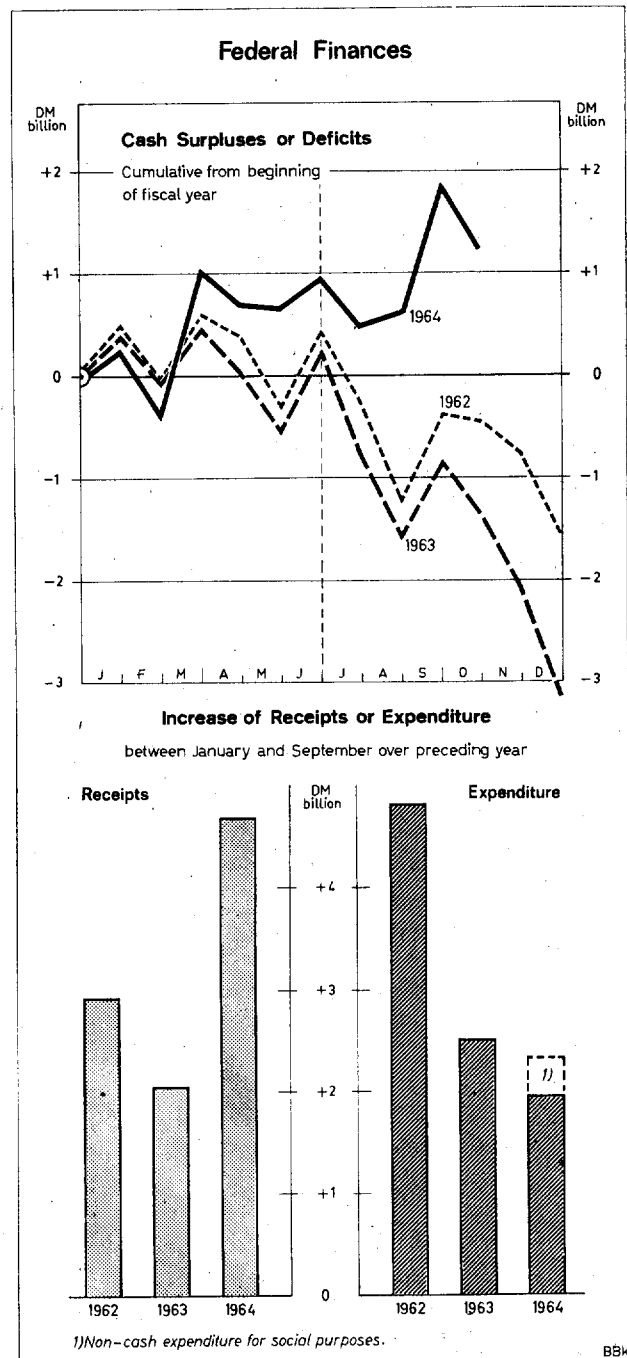
In all likelihood the substantial improvement which has been evident so far this year will also affect the result for the whole of the 1964 financial year. It is true that in the months from October to December the central authorities' expenditure will again greatly exceed their receipts, under the influence of end-of-year payments, so that for the whole year cash deficits will be unavoidable. But these deficits are quite unlikely to attain the size reached in the previous year, namely about DM 4.2 billion. It is obvious that a reduction of the deficits would be desirable in the present economic situation as described in other sections of this Report, particularly since such reduction is in part rendered possible only through the fact that in line with general economic activity tax revenues are growing more rapidly than last year; besides, the trends are not running in the same direction in all spheres of the public finances. Thus the local authorities have evidently again increased their expenditure in the course of 1964 by more than would have corresponded to the rise in their ordinary receipts; consequently their indebtedness has risen a good deal faster than in any previous year. Much the same applies to the Federal Railways and the Federal Postal Administration. Partly owing to deterioration in their receipts, and partly because of growth in their capital expenditure, the borrowing needs of these two undertakings have again increased. Accordingly these "public authorities" have exerted, and are continuing to exert, expansive forces on economic activity.

Federal Finances

The above-described anticyclical change in the cash result of the central public authorities' finances was almost solely due to the fact that since the middle of the year — unlike what took place in earlier financial years — the Federal finances have no longer deteriorated, but have actually much improved. In the third quarter the Federal Government showed a cash surplus amounting to DM 916 million, whereas in the second it had shown a slight deficit of DM 70 million. In the third quarter of 1963, on the other hand, expenditure had exceeded receipts by no less than DM 1,075 million, and in the second by DM 237 million. In the period from January to September 1964 the

Federal budget yielded a cash surplus of about DM 1.9 billion, which differs widely from the deficit (over DM 0.8 billion) shown a year before. In October however this tendency has changed. At an estimated DM 670 million the cash deficit, usually to be expected in that month, was larger by roughly DM 170 million than in the same month of the previous year.

The clear improvement in the Federal Government's cash position during the third quarter was mainly due to the fact that the cash expenditure was relatively low; at not quite DM 13.6 billion it was higher than in the second quarter by only DM 133



million, or 1 per cent, whereas usually in the course of the year it rises considerably from quarter to quarter. In comparison with a year previously it was actually down by DM 218 million. The reason why the trend of spending this year has widely diverged from that in previous years is that expenditure had risen more rapidly in the first and second quarters than it generally does; it did so partly because the weather was better, and partly for other reasons. At all events this year's appropriations, for instance those for road-making, the allocations to the Federal Railways and to the budget of the Land of Berlin, were spent already during the first six months in a far greater measure than last year. Consequently during recent months the expenditure under these headings was exceptionally small, in some cases falling a good deal short of that a year before. In the defence budget too the expenditure during recent months did not reach the same size as a year earlier; in this category, though, unlike those previously mentioned, it was already smaller in the first half-year than in the corresponding period of 1963. On road-making, according to the available evidence, the decrease of expenditure has been at least partly made good through the fact that the expenditure (totalling DM 350 million) which is not shown in the estimates, but is to be financed through Offa (German company for public works) borrowing, was considerably greater in the third quarter than in the whole of the first half-year. Since July

moreover a part of the Federal Government's grants to the social pension insurance institutions have been provided, outside the budget, through allotment of claims on the Debt Register. Altogether during the third quarter social expenditure amounting to DM 368 million was effected in that way (out of the DM 500 million which, as may be remembered, has been provided for the whole of 1964). If these items are included in the Federal expenditure for the months from July to September (which has to be done if the actual total expenditure is to be recorded), the result is an amount of almost DM 14 billion; the third quarter's cash surplus then no longer amounts to the DM 916 million indicated above, but only to DM 548 million. Even so, however, expenditure would still have grown relatively little in the third quarter. In the first nine months of the year as a whole, too, the rise of expenditure by comparison with a year before remained within relatively narrow limits; at 5 per cent the rate of growth fell short of that of roughly 6 per cent estimated for the whole year.

Factors contributing to the improvement of the Federal finances include not only the course of expenditure, but also that of receipts. At roughly DM 14.5 billion the cash receipts in the third quarter were greater by over DM 1 billion than in the second, and greater by some DM 1.75 billion (or 14 per cent) than in the corresponding period of the previous year. If the first nine months are combined, the receipts ex-

Federal Finances on a Cash Basis*)
Millions of DM

| Item | 1962 | 1963 | | 1964 | | | | |
|--|--------|--------|------------------|----------|----------|----------|----------|------------------|
| | Total | Total | 1st to 3rd qtrs. | 4th qtr. | 1st qtr. | 2nd qtr. | 3rd qtr. | 1st to 3rd qtrs. |
| I. Cash Transactions | | | | | | | | |
| (1) Income | 48,506 | 51,429 | 36,763 | 14,666 | 13,579 | 13,375 | 14,494 | 41,448 |
| (2) Outgo | 50,049 | 54,571 | 37,591 | 16,980 | 12,532 | 13,445 | 13,578 | 39,555 |
| (3) Surplus (+) or deficit (-) | -1,543 | -3,142 | - 828 | -2,314 | +1,047 | - 70 | + 916 | +1,893 |
| II. Non-cash Expenditure for Social Purposes | | | | | | | | |
| Overall surplus (+) or deficit (-) | -1,543 | -3,142 | - 828 | -2,314 | +1,047 | - 70 | + 548 | +1,525 |
| III. Financing | | | | | | | | |
| (1) Increase (+) or decrease (-) in cash resources | - 75 | + 53 | + 233 | - 180 | + 694 | - 74 | +1,021 | +1,641 |
| (2) Borrowing (-) or credit repayment (+) ¹⁾ | -1,389 | -2,966 | - 946 | -2,020 | + 345 | + 11 | - 84 | + 272 |
| (3) Amounts credited in respect of coinage | - 104 | - 151 | - 97 | - 54 | - 34 | - 45 | - 40 | - 119 |
| (4) Balance of clearing transactions with Equalisation of Burdens Fund ²⁾ | + 25 | - 78 | - 18 | - 60 | + 42 | + 38 | + 19 | + 99 |
| (5) Total 1 to 4 | -1,543 | -3,142 | - 828 | -2,314 | +1,047 | - 70 | + 916 | +1,893 |
| (6) Allotment of claims on the debt register | - | - | - | - | - | - | - 368 | - 368 |
| Total 5 and 6 | -1,543 | -3,142 | - 828 | -2,314 | +1,047 | - 70 | + 548 | +1,525 |

*) The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding Special Funds). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are recorded not at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because borrowing is eliminated from the income, and expenditure on debt redemption from the outgo. — ¹⁾ Including development aid loan. — ²⁾ Resulting from the transfer of Equalisation of Burdens levies received on the account of the Federal Chief Cash Office (Bundeshauptkasse).

ceeded by nearly DM 4.7 billion (or almost 13 per cent) those of a year earlier, which for their part had been above the level for the corresponding period in 1962 by only some DM 2.1 billion, or say 6 per cent. It is true that in this connection a technical factor was also at work. The point, for which allowance must be made in the comparison, is that last year the Federal Government had originally received only 35 per cent of the Income Tax proceeds and not 38 per cent, as would have corresponded to the decision — reached retrospectively for the 1963 financial year, but not until the beginning of 1964 — concerning the distribution of tax revenues between the Federal Government and the Länder. If in 1963 the Federal Government had currently received 38 per cent of the Income Tax proceeds, instead of DM 853 million of advances against the prospective new arrangement coming in as late as December 1963 and the residual payments of DM 230 million only in the first months of 1964, then this year's increase of receipts — the "true" increase, so to speak, due to the cyclical growth of tax revenues — would have amounted to about DM 3.7 billion. This reflects the fact that the revenues which came in from January to September this year exceeded those of a year earlier by over 10 per cent. Thus the growth-rate of tax revenues is higher by fully 1.5 points than that which formed the basis of the estimates in the Federal budget for 1964.

According to all experience the Federal Government's cash position will of course deteriorate again a good deal in the fourth quarter, since expenditure is likely to rise steeply — as usual — towards the end of the year. There is the further fact that this time no such exceptional receipts can be expected as occurred in 1962 and 1963, when the Federal Government received, respectively, the greater part (DM 950 million) of the Länder's special contribution agreed at that time towards squaring the Federal budget, and advances amounting to DM 853 million towards the above-mentioned increase in its share of the Income Taxes. Nevertheless it may be assumed that the deficit for the fourth quarter will fall well short of the amount which would certainly result if the Federal finances were to run for the whole year strictly in accordance with the budget estimates, in which the ordinary receipts were put lower than the expenditure by about DM 2.1 billion, this being the cash deficit. Since a cash surplus of about DM 1.9 billion had accumulated by the end of September, there would remain for the fourth quarter — on a purely arithmetical calculation — a cash deficit of roughly DM 4 billion. In fact, however, the Federal budget will this year show a result

*Budgetary Expenditure of Federal Government
in the 1964 Fiscal Year
Millions of DM*

| Category of expenditure | Under Budget Law of 13 May 1964 | Change caused by supplementary budget | Total (1 + 2) |
|--|---------------------------------|---------------------------------------|---------------|
| | 1 | 2 | 3 |
| (1) Overall budget | 60,346 | — | 60,346 |
| (2) Offsetting items | 1,748 | — | 1,748 |
| (3) Budgetary expenditure in the narrower sense | 58,598 | — | 58,598 |
| (4) Expenditure on debt redemption ¹⁾ , total | 273 | + 912 | 1,185 |
| (a) Debt redemption in the narrower sense | 273 | + 400 | 673 |
| (b) Cover for deficits of previous years | — | + 512 | 512 |
| (5) Cash expenditure (3 less 4) | 58,325 | — 912 | 57,413 |
| of which: | | | |
| (a) Road-making | 2,567 | + 184 | 2,751 |
| (b) Assistance to Federal Railways | 1,033 | + 307 | 1,340 |
| (c) Aid to Berlin | 1,818 | + 104 | 1,922 |
| (d) Other expenditure requiring supplementary appropriations | . | + 285 | . |
| Total a to d | . | + 880 | . |
| (e) All other appropriations | . | —1,792 | . |

¹⁾ Redemption of credit market debt only.

better than was estimated. First, the receipts will certainly exceed the amount entered in the budget, since up till the end of September more than DM 3.7 billion had already been received out of the additional tax revenues of altogether about DM 4.3 billion which are expected for 1964. So far as the taxes additionally received are not required to make good any shortfalls in the rest of the ordinary receipts, the course of which has so far not been quite in line with the estimates, they are to serve for reduction of borrowing. Secondly, the expenditure is unlikely to reach the total estimated. The Federal Finance Ministry puts the possible shortfalls in expenditure at some DM 1.8 billion. Since this amount is to be used for covering the supplementary 1964 budget on which the Federal Cabinet decided at the end of October, it is ensured that the total budget (including this supplement) will not overshoot the existing target of about DM 60.3 billion. At the same time however this year's cash expenditure will be smaller than hitherto estimated. Out of the total additional expenditure to be entered in the supplementary budget the amounts which are spent on debt redemption — not reckoned as cash expenditure — account for DM 912 million; of that amount DM 400 million represents this year's redemption instalment which is payable to the Bundesbank in respect of post-war economic aid, but is not fully included in the budget estimates, while DM 512 million serves to cover the 1963 deficit and so essentially amounts to reduc-

tion of floating debts. Thus of the amount totalling DM 1.8 billion which is to be saved DM 880 million would be required for genuine increases of expenditure; these are regarded as unavoidable especially in the case of road-making, the Federal Railways and the assistance to Berlin.

The surpluses achieved in the first nine months of the year were primarily used to replenish the Federal Government's cash holding; this had fallen by the end of 1963 to a very small amount, but by the end of September it had risen again to about DM 1.7 billion. The Federal Government also repaid the book credits of over DM 1.7 billion which it had obtained at the Bundesbank in December 1963, although at the same time it borrowed considerably in other forms, chiefly by way of bonded loans, medium-term notes, and to some extent also non-interest-bearing Treasury bonds. On balance the Federal Government's market indebtedness declined by DM 272 million in the first nine months of the year; even after the third 1964 Federal loan had been issued at the beginning of October that indebtedness was only a little above the level reached at the end of December 1963. Since at roughly DM 670 million the deficit in October exceeded the simultaneous borrowing (about DM 460 million), the cash holding declined by almost DM 200 million in that month to DM 1.5 billion. Nevertheless it may be assumed that by this means the greater part of the deficits arising in November and December can be covered, so that recourse to Bundesbank book credits will be kept within narrower limits than last year.

The Federal budget estimates for the 1965 financial year recently presented to the Bundestag correspond, without change, to those which were introduced some four months ago into the Bundesrat, as described in our Monthly Report for June. At DM 63.9 billion the total budget exceeds this year's by DM 3.6 billion, or 6 per cent; against the nearly DM 5 billion of additional funds actually required there are expenditure cuts and shortfalls amounting to DM 1.25 billion. At DM 2.2 billion the extraordinary budget, to be financed by borrowing, is of roughly the same size as the borrowing authorisation (which, however, will not be fully used) in the 1964 budget. With due regard to the recommendations made by the E.E.C. Council of Ministers in April of this year the Federal Cabinet, by the budget estimates now introduced, is limiting the growth of expenditure — so far as this affects domestic demand — to roughly 5 per cent, that is to the expected real growth of the national product. Since tax revenues conform to the nominal national product (which increases more because prices rise), in which connection

allowance must further be made for the effect produced by the progressive tax scales, limitation of the growth in expenditure to 5 per cent would — if taxes were not lowered — tend to reduce the need for credit, and would thus exert a stronger anticyclical effect. This effect, which is at present certainly desirable in view of the general trend of economic activity, will be cancelled by that of the tax reduction coming into force as from 1 January 1965; this reduction is of course in line with the longer-term concept that the increase in the inroads made into the national product through the progressive effect of the Income Tax scale ought to be checked, and that too great a rise in government expenditure should be prevented through limitation of government receipts.

Finances of the Länder

During the third quarter the finances of the Länder followed a course different from that of the Federal Government's. They continued to show an overall deficit; at roughly DM 730 million, however, this was somewhat smaller than that (DM 775 million) shown in the corresponding period of the previous year. Thus the deterioration in the finances of the Länder, a process which had started at the beginning of 1962 and was especially marked in the first half of 1964, has for the moment ceased. While the Länder as a whole showed a deficit of about DM 550 million for the first nine months of the year, whereas in the corresponding period of last year they had achieved a surplus exceeding DM 700 million, this deterioration is for the most part — namely to the extent of about DM 1 billion — the reverse side of the above-described improvement, resulting from the distribution of tax revenues, in the finances of the Federal Government (see page 19). Accordingly the "true" deterioration — due to the normal course of receipts and expenditure — in the cash results of the Länder amounted to about DM 250 million in the first nine months of this year.

So far as receipts are concerned, indeed, this deterioration need not have come about. If the basis taken is the share laid down by law for the Länder in the yield of the Income Taxes (65 per cent up to the end of 1962, 62 per cent in 1963 and 61 per cent from 1964), their tax revenues have risen much more this year than last. So far during 1964 they have grown by almost as much in percentage terms as the tax revenues of the Federal Government, whereas in 1963 — owing to the redistribution of Income Tax proceeds — their growth-rate was not even half as great as that for the Federal receipts. On the other hand the expenditure of the Länder has grown a good deal faster than that of the

Public Finances
Millions of DM

| Item | 1962 | | | | | 1963 | | | | | 1964 | | | | | |
|---|----------|----------|----------|----------|---------------------|----------|----------|----------------------|----------|----------|----------|----------------------|--------------------|------|------|--------------------|
| | 4th qtr. | 1st qtr. | 2nd qtr. | 3rd qtr. | 4th qtr. | 1st qtr. | 2nd qtr. | 3rd qtr. | 4th qtr. | 1st qtr. | 2nd qtr. | 3rd qtr. | June ¹⁾ | July | Aug. | Sep. ¹⁾ |
| Deposits of Public Budgets with the Bundesbank ²⁾ | | | | | | | | | | | | | | | | |
| Total | 3,815 | 5,745 | 6,115 | 5,185 | 3,211 | 4,764 | 4,362 | 5,165 | 4,362 | 3,478 | 2,948 | 5,165 | | | | |
| Federal Government | 41 | 455 | 853 | 274 | 93 | 788 | 714 | 1,734 | 714 | 254 | 502 | 1,734 | | | | |
| Equalisation of Burdens Fund | 10 | 204 | 30 | 164 | 90 | 196 | 76 | 83 | 76 | 29 | 125 | 83 | | | | |
| E.R.P. Special Fund ⁴⁾ | 163 | 344 | 273 | 492 | 160 | 517 | 445 | 553 | 445 | 754 | 611 | 553 | | | | |
| Länder | 3,554 | 4,718 | 4,910 | 4,225 | 2,838 | 3,228 | 3,083 | 2,769 | 3,083 | 2,420 | 1,690 | 2,769 | | | | |
| Local authorities and social insurance institutions | 47 | 24 | 49 | 30 | 30 | 35 | 44 | 26 | 44 | 21 | 20 | 26 | | | | |
| Deposits of German Public Authorities with Credit Institutions ²⁾ | | | | | | | | | | | | | | | | |
| Total | 20,812 | 19,922 | 20,586 | 20,743 | 22,192 | 21,254 | 21,992 | 21,228 | 21,992 | 20,951 | 21,803 | 21,228 | | | | |
| Sight deposits | 5,223 | 4,004 | 4,467 | 4,423 | 5,475 | 4,629 | 4,936 | 4,600 | 4,936 | 4,059 | 4,590 | 4,600 | | | | |
| Time deposits | 9,905 | 9,813 | 9,878 | 10,076 | 10,150 | 9,867 | 10,235 | 9,784 | 10,235 | 10,083 | 10,339 | 9,784 | | | | |
| Savings deposits | 5,684 | 6,105 | 6,241 | 6,244 | 6,567 | 6,758 | 6,821 | 6,844 | 6,821 | 6,809 | 6,874 | 6,844 | | | | |
| Indebtedness of Public Budgets ²⁾ | | | | | | | | | | | | | | | | |
| Credit-market indebtedness ³⁾ | | | | | | | | | | | | | | | | |
| Total | 27,018 | 27,358 | 28,287 | 29,569 | 32,983 | 33,321 | 33,971 | 35,474 ¹⁾ | 33,971 | . | . | 35,474 ¹⁾ | | | | |
| Federal Government | 7,285 | 7,194 | 7,806 | 8,231 | 10,251 | 9,907 | 9,895 | 9,979 | 9,895 | 9,915 | 10,002 | 9,979 | | | | |
| Equalisation of Burdens Fund | 1,922 | 2,070 | 1,976 | 2,163 | 2,420 | 2,406 | 2,382 | 2,478 | 2,382 | 2,380 | 2,379 | 2,478 | | | | |
| Länder ⁴⁾ | 3,411 | 3,344 | 3,325 | 3,415 | 3,512 ¹⁾ | 3,458 | 3,564 | 4,067 | 3,564 | . | . | 4,067 | | | | |
| Local authorities ⁴⁾ | 14,400 | 14,750 | 15,180 | 15,760 | 16,800 | 17,550 | 18,130 | 18,950 | 18,130 | . | . | 18,950 | | | | |
| Equalisation claims | | | | | | | | | | | | | | | | |
| Total | 20,179 | 20,184 | 20,112 | 20,180 | 20,294 | 20,406 | 20,465 | 20,553 | 20,465 | 20,468 | 20,468 | 20,553 | | | | |
| Federal Government | 11,110 | 11,115 | 11,106 | 11,174 | 11,352 | 11,464 | 11,587 | 11,675 | 11,587 | 11,590 | 11,590 | 11,675 | | | | |
| Länder | 9,069 | 9,069 | 9,006 | 9,006 | 8,942 | 8,942 | 8,878 | 8,878 | 8,878 | 8,878 | 8,878 | 8,878 | | | | |
| Covering claims (Equalisation of Burdens Fund) | | | | | | | | | | | | | | | | |
| Total | 2,002 | . | . | . | 1,911 | . | . | . | . | . | . | . | | | | |
| External indebtedness | | | | | | | | | | | | | | | | |
| Federal Government ⁵⁾ | 3,403 | 3,282 | 3,221 | 3,210 | 3,204 | 3,201 | 3,149 | ... | 3,149 | . | . | ... | | | | |
| Länder | 204 | 201 | 201 | 201 | 200 | 197 | 197 | ... | 197 | . | . | ... | | | | |
| Indebtedness of Public Enterprises ²⁾ | | | | | | | | | | | | | | | | |
| Credit-market indebtedness ³⁾ | | | | | | | | | | | | | | | | |
| Federal Railways | 8,218 | 8,851 | 9,214 | 9,354 | 9,907 | 10,544 | 10,656 | 11,200 | 10,656 | 10,850 | 11,058 | 11,200 | | | | |
| Federal Postal Administration | 6,469 | 6,993 | 7,278 | 7,493 | 7,953 | 8,391 | 8,529 | 8,831 | 8,529 | 8,552 | 8,598 | 8,831 | | | | |
| Receipts from Taxes and Levies | | | | | | | | | | | | | | | | |
| Tax receipts of Federal Government and Länder | | | | | | | | | | | | | | | | |
| Total | 19,951 | 18,319 | 18,901 | 19,412 | 21,319 | 20,159 | 20,471 | 21,636 ¹⁾ | 9,469 | 6,093 | 6,057 | 9,486 ¹⁾ | | | | |
| among which: | | | | | | | | | | | | | | | | |
| Income Taxes ⁶⁾ | 9,061 | 8,648 | 8,840 | 8,726 | 9,908 | 9,420 | 9,524 | 9,802 | 5,874 | 2,167 | 1,885 | 5,750 | | | | |
| Turnover Tax | 5,189 | 4,726 | 4,844 | 5,019 | 5,455 | 5,170 | 5,274 | 5,513 | 1,742 | 1,892 | 1,867 | 1,754 | | | | |
| Excise and Customs Duties | 4,225 | 3,433 | 3,707 | 4,124 | 4,349 | 3,968 | 4,001 | 4,544 | 1,415 | 1,536 | 1,484 | 1,523 | | | | |
| Equalisation of Burdens Levies | 482 | 438 | 446 | 416 | 525 | 469 | 473 | 464 | 46 | 77 | 334 | 53 | | | | |
| Local Taxes | 2,879 | 2,787 | 2,936 | 3,017 | 3,043 | 3,002 | 3,224 | ... | . | . | . | . | | | | |
| Federal Budget | | | | | | | | | | | | | | | | |
| Cash income | 13,799 | 11,936 | 12,106 | 12,721 | 14,666 | 13,579 | 13,375 | 14,494 | 5,498 | 4,326 | 4,354 | 5,814 | | | | |
| Cash outgo | 14,972 | 11,452 | 12,343 | 13,796 | 16,980 | 12,532 | 13,445 | 13,578 | 5,197 | 4,804 | 4,223 | 4,551 | | | | |
| Cash surplus (+) or deficit (-) | -1,173 | + 484 | - 237 | -1,075 | -2,314 | +1,047 | - 70 | + 916 | + 301 | - 478 | + 131 | +1,263 | | | | |
| Equalisation of Burdens Fund | | | | | | | | | | | | | | | | |
| Cash income ⁷⁾ | 1,158 | 769 | 730 | 759 | 886 | 903 | 796 | 911 | 121 | 249 | 499 | 163 | | | | |
| Cash outgo ⁷⁾ | 1,227 | 707 | 824 | 776 | 1,157 | 825 | 930 | 935 | 404 | 316 | 293 | 326 | | | | |
| Cash surplus (+) or deficit (-) | - 69 | + 62 | - 94 | - 17 | - 271 | + 78 | - 134 | - 24 | - 283 | - 67 | + 206 | - 163 | | | | |
| Workers' and Employees' Pension Insurance Funds | | | | | | | | | | | | | | | | |
| Contribution receipts | 4,643 | 4,241 | 4,303 | 4,746 | 4,948 | 4,716 | 4,869 | 5,138 | 1,680 | 1,740 | 1,713 | 1,685 | | | | |
| Pension payments ⁸⁾ | 4,239 | 4,408 | 4,447 | 4,517 | 4,568 | 4,883 | 4,946 | 5,038 | 1,657 | 1,672 | 1,676 | 1,690 | | | | |
| Unemployment Insurance Fund ⁹⁾ | | | | | | | | | | | | | | | | |
| Receipts | 488 | 398 | 474 | 510 | 501 | 415 | 489 | 489 | 182 | 192 | 145 | 152 | | | | |
| Expenditure | 256 | 1,009 | 434 | 220 | 231 | 683 | 403 | 222 | 102 | 83 | 69 | 70 | | | | |

For data for previous months and for explanatory remarks see Tables under VI (Public Finances) in the Statistical Section of this and previous Monthly Reports.

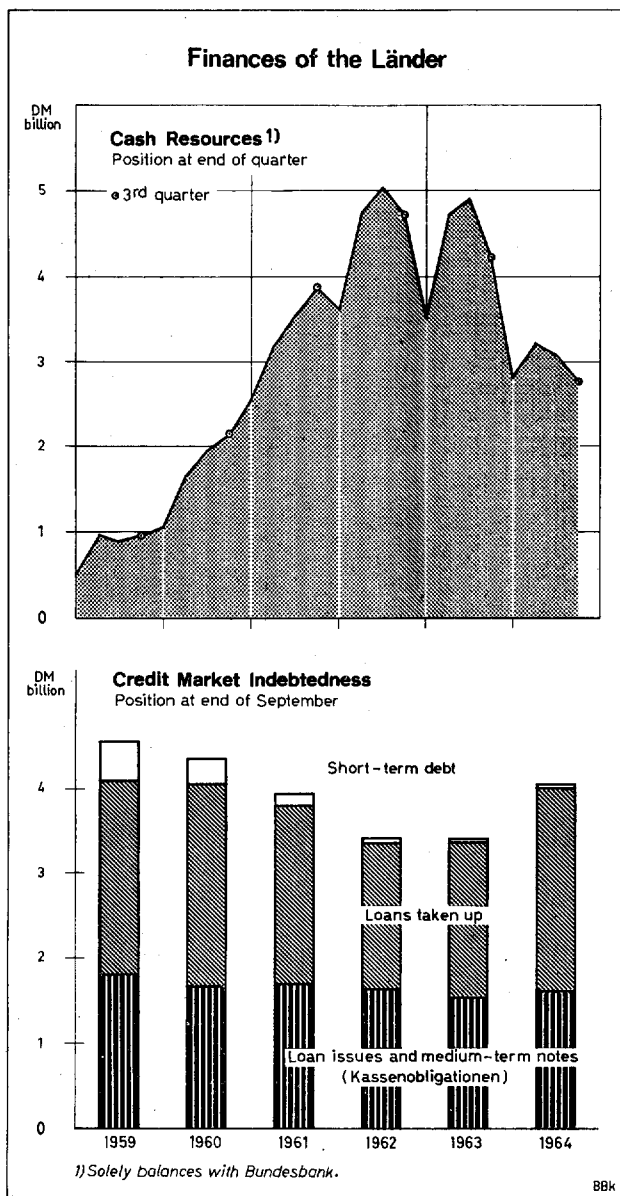
¹⁾ Position at end of quarter or month. — ²⁾ Not including deposits deriving from partial denationalisation of the Volkswagen Works. — ³⁾ Besides the deposits of the above-mentioned budgets also comprising the deposits of the Federal Railways, the Federal Postal Administration and other public enterprises (in so far as they have no legal personality of their own). — ⁴⁾ Post-currency-reform indebtedness; some of the figures deviate from previous publications because of alterations in method (cf. note to the table on page 23). — ⁵⁾ Partly estimated. — ⁶⁾ Excluding indebtedness to the Bundesbank in respect of the latter's acquisition of claims resulting from post-war economic aid. — ⁷⁾ Wages tax, assessed income tax, corporation tax and capital yield tax. — ⁸⁾ Credits and debits to the account kept by the Federal Equalisation of Burdens Office with the Bundesbank, less transactions involving changes in indebtedness. — ⁹⁾ Only pensions paid out by post offices. — ¹⁰⁾ Federal Institution for Labour Exchanges and Unemployment Insurance. — ¹¹⁾ Including statistical increase by DM 90 million. — ¹²⁾ Months with comparable tax maturities. — ¹³⁾ Provisional.

Federal Government, even though its rate of growth was somewhat reduced in the third quarter. Detailed data on this subject are not yet available, but rough calculation shows that the expenditure in the third quarter exceeded that in the comparable period of the previous year by almost DM 1 billion (or 8 per cent) as against about DM 1.4 billion (or 13 per cent) in the second quarter of this year and nearly DM 1.1 billion (or 12 per cent) in the first. The capital expenditure in particular would seem to have been rising more slowly during recent months, whereas in the first half-year the factor previously mentioned caused it to be above the level of a year earlier by the exceptionally wide margin of about DM 900 million, or 19 per cent.

A further noteworthy fact about the finances of the Länder in the third quarter was that the deficits were met not even to the extent of one-half by drawing on

the Länder's cash funds deposited at the Bundesbank, whereas in 1962 and 1963 they had on the whole been financed exclusively through withdrawals from balances there. Altogether the balances held by the Länder at the Bundesbank declined by about DM 0.3 billion between the end of June and the end of September, to roughly DM 2.8 billion; this left them below the level of a year previously by DM 1.5 billion. In four of the Länder the cash holdings were at times so greatly reduced that these Länder had to take book credits from the Bundesbank, although only on a limited scale. Substantial borrowings were indeed required in order to finance the cash deficits. After having increased by something over DM 100 million in the second quarter, the debts of the Länder rose by about half a billion DM in the months from July to September. For the first time in years, moreover, there was again a notable rise in the amount of Länder bonds in circulation.

The seasonal deficit which also occurs in the budgets of the Länder during the fourth quarter of the financial year would seem likely to be smaller this year than in 1963, when it rose to over DM 1.4 billion because of the large advances to the Federal Government. It is uncertain whether it will roughly correspond to that of nearly DM 900 million which would have occurred last year if the redistribution of tax revenues had come into force in time. On the one hand the Länder can continue to rely on substantial growth of their tax revenues; on the other hand they will incur new charges, such as the pay and pensions increase which came into effect on 1 October this year, and will by the end of the year take more than a quarter of a billion DM. Whatever the movements may be in the fourth quarter, it can be taken as certain that for the whole year the Länder — unlike the Federal Government — will have a deficit much greater than last year's DM 700 million. Nevertheless the result will be more favourable than might have been expected in the light of the Länder's budget estimates for this year, which put the amount of expenditure not covered by ordinary receipts at about DM 2.25 billion. However, in the case of the Länder, unlike the Federal Government, the improvement on the estimates will not result from expenditure falling short of the appropriations. On the contrary, the expenditure of the Länder will once again exceed the amount laid down in the estimates, since the large unused residues of expenditure which had accumulated in the capital budget during the years 1960 to 1962, and were only a little reduced in 1963, are now being more rapidly worked off, if only because of the favourable weather in 1964. On the



Public Indebtedness*
Millions of DM

Some of the figures in this table deviate from previous publications due to alterations of method; for further explanations see footnotes.

| Item | End-of-month position | | | | | | | | |
|--|-----------------------|---------------|---------------|---------------|---------------|----------------------|---------------|---------------|---------------------|
| | 1962 | | 1963 | | | | 1964 | | |
| | Sep. | Dec. | March | June | Sep. | Dec. | March | June | Sep. ^{pe)} |
| I. Borrowers | | | | | | | | | |
| (1) Public budgets in the narrower sense, total | 25,672 | 27,018 | 27,358 | 28,287 | 29,569 | 32,983 | 33,321 | 33,971 | 35,474 |
| (a) Federal Government | 6,670 | 7,285 | 7,194 | 7,806 | 8,231 | 10,251 | 9,907 | 9,895 | 9,979 |
| (b) Equalisation of Burdens Fund | 1,922 | 1,922 | 2,070 | 1,976 | 2,163 | 2,420 | 2,406 | 2,382 | 2,478 |
| (c) Länder | 3,430 | 3,411 | 3,344 | 3,325 | 3,415 | 3,512 ¹⁰⁾ | 3,458 | 3,564 | 4,067 |
| (d) Local authorities | 13,650 | 14,400 | 14,750 | 15,180 | 15,760 | 16,800 | 17,550 | 18,130 | 18,950 |
| (2) Federal enterprises, total | 13,664 | 14,687 | 15,844 | 16,492 | 16,847 | 17,860 | 18,935 | 19,185 | 20,031 |
| (a) Federal Railways ¹⁾ | 7,684 | 8,218 | 8,851 | 9,214 | 9,354 | 9,907 | 10,544 | 10,656 | 11,200 |
| (b) Federal Postal Administration ²⁾ | 5,980 | 6,469 | 6,993 | 7,278 | 7,493 | 7,953 | 8,391 | 8,529 | 8,831 |
| Total (1 + 2) | 39,336 | 41,705 | 43,202 | 44,779 | 46,416 | 50,843 | 52,256 | 53,156 | 55,505 |
| II. Categories of Debt | | | | | | | | | |
| (1) Book credits of Bundesbank | — | 739 | — | — | 4 | 1,749 | 4 | — | — |
| (2) Federal Government indebtedness to Bundesbank in respect of acquired claims resulting from post-war economic aid | 2,513 | 2,513 | 2,513 | 2,513 | 2,513 | 2,513 | 2,513 | 2,513 | 2,513 |
| (3) Direct lending of credit institutions ³⁾ | 18,701 | 19,399 | 20,179 | 20,666 | 21,591 | 23,062 | 24,506 | 25,533 | 26,900 |
| (4) Money-market paper ⁴⁾ | 1,567 | 2,081 | 2,170 | 2,152 | 2,037 | 2,137 | 2,526 | 2,139 | 2,232 |
| (5) Medium-term notes (Kassenobligationen) | 1,841 | 1,594 | 1,810 | 1,725 | 1,560 | 1,561 | 1,979 | 2,144 | 2,198 |
| (6) Bonded loans ⁵⁾ | 9,789 | 10,319 | 11,310 | 12,442 | 13,198 | 13,972 | 14,701 | 14,797 | 15,422 |
| (7) All other debt ⁶⁾ | 4,925 | 5,060 | 5,220 | 5,281 | 5,513 | 5,849 | 6,027 | 6,030 | 6,240 |
| Total (1 to 7) | 39,336 | 41,705 | 43,202 | 44,779 | 46,416 | 50,843 | 52,256 | 53,156 | 55,505 |
| III. Creditors | | | | | | | | | |
| (1) Bundesbank ⁷⁾ | 2,550 | 3,252 | 2,513 | 2,513 | 2,547 | 4,387 | 2,571 | 2,513 | 2,682 |
| including: Acquired claims resulting from post-war economic aid | 2,513 | 2,513 | 2,513 | 2,513 | 2,513 | 2,513 | 2,513 | 2,513 | 2,513 |
| (2) Credit institutions, total | 24,331 | 25,494 | 26,730 | 27,409 | 28,308 | 29,682 | 32,040 | 33,051 | 34,625 |
| (a) Direct lending ³⁾ | 18,701 | 19,399 | 20,179 | 20,666 | 21,591 | 23,062 | 24,506 | 25,533 | 26,900 |
| (b) Holdings of money-market paper | 1,052 | 1,684 | 1,624 | 1,783 | 1,762 | 1,763 | 2,181 | 1,861 | 1,763 |
| (c) Holdings of medium-term notes ⁸⁾ | 1,009 | 818 | 1,085 | 886 | 897 | 898 | 1,203 | 1,331 | 1,262 |
| (d) Holdings of bonded loans ⁵⁾ | 3,569 | 3,593 | 3,842 | 4,074 | 4,058 | 3,959 | 4,150 | 4,326 | 4,700 |
| (3) Foreign countries | 1,713 | 1,879 | 2,239 | 2,595 | 2,939 | 3,281 | 3,589 | 3,181 | 3,163 |
| (4) Domestic non-banks ⁹⁾ | 10,742 | 11,080 | 11,720 | 12,262 | 12,622 | 13,493 | 14,056 | 14,411 | 15,035 |
| Total (1 to 4) | 39,336 | 41,705 | 43,202 | 44,779 | 46,416 | 50,843 | 52,256 | 53,156 | 55,505 |

¹⁾ By contrast with the figures hitherto published, the Federal Government's indebtedness to the Bundesbank in respect of acquired claims resulting from post-war economic aid has now been included, whereas the special credits for payments to international institutions have been disregarded; as to changes in the indebtedness of Federal Railways and Federal Postal Administration, see footnotes 1) and 2). — The figures relate to post-currency-reform indebtedness, leaving out of account the mutual indebtedness between the authorities mentioned and the indebtedness to social insurance funds. — ²⁾ For the first time including indebtedness newly incurred abroad. — ³⁾ For the first time after elimination of loans granted by social insurance funds through the intermediary of credit institutions. — ⁴⁾ Except lending by the Equalisation of Burdens Bank to the Equalisation of Burdens Fund resulting from the passing-on of loans granted under Art. 7 (f), Income Tax Law, and of the proceeds of bonded loans and medium-term notes issued by that Bank (comprised in items II 7 or 5 and 6, respectively); also excluding loans granted to local authorities out of public funds (amount estimated); this, as well as the elimination of credits granted to other German and foreign public authorities, explains the deviations from the figures shown in Table III A 1 of the Statistical Section. — ⁵⁾ Treasury bills, non-interest Treasury bonds and tax credit certificates; excluding paper deriving from the conversion of equalisation claims. — ⁶⁾ Including interest-bearing Treasury bonds; without bonds in the issuers' own portfolios. — ⁷⁾ Chiefly loans from private institutional investors. — ⁸⁾ Including holdings of bonded loans and medium-term notes of the Equalisation of Burdens Bank (amounts estimated); this explains the deviations from the figures shown in Table III A 2 of the Statistical Section. — ⁹⁾ Public authorities and private parties (ascertained as difference). — ¹⁰⁾ Including statistical increase of DM 90 million. — ^{pe)} Partly estimated.

other hand, however, the additional receipts as compared with the estimates are likely to be a good deal greater than the additional expenditure. This year too, like earlier years, the estimates for the Länder's own tax revenues, especially those for Property Tax, as well as those for administrative receipts and for the revenue from properties, have evidently been put too low. There is the further fact that the estimate of Income Tax proceeds which underlies the amount entered is based on assumptions which have already been overtaken by events.

Next year's budget estimates have by now been introduced into the legislative body in most of the Länder. Details are available for six Länder out of the eleven. Since these six account for roughly two-thirds of all the Länder's total expenditure, certain conclusions can already be drawn with regard to the budgeting as a whole. The available estimates indicate that — contrary to the recommendations made by the E.E.C. Council of Ministers — most of the Länder intend to expand their expenditure much more than would correspond to the prospective real growth of the gross national product by 5 per cent; at all events the available budgets show the appropriations to have risen by nearly 9 per cent as compared with this year's. Since these Länder presume that the receipts will not increase to the same extent, but only by just on 8 per cent, the cash deficit — if the rest of the Länder budget on similar lines — would have to be put even greater than

that (of DM 2.25 billion, as already mentioned) for the current year. If on the other hand the estimates for the coming year are set against the prospective results for 1964, the growth (especially of receipts, but also of expenditure) would be smaller than on a comparison with this year's estimates, since — as indicated before — the appropriations this year will certainly be exceeded. It remains to be seen, however, whether this will not again happen next year, that is to say whether the actual rise in receipts and expenditure will not once again exceed the amounts entered in the budgets.

Equalisation of Burdens Fund

In the case of the Equalisation of Burdens Fund, the finances of which were last described in the Monthly Report for January, both the cash receipts and the cash expenditure in the first three quarters of this year were well above the level of a year previously. Yet at DM 80 million the cash deficit, like that of DM 49 million a year earlier, was only small; thus in the first nine months of the year the Fund's transactions have been almost neutral in their monetary effects. At DM 2,610 million in the period from January to September the cash receipts were greater by some DM 350 million than a year before. One reason was that about DM 180 million was received in that period because small amounts of the Levy on Mortgage Profits and of

Settlement of Basic Compensation
Millions of DM

| Fiscal year | Total | Cash payment out of appropriation for | | Allotment of debentures ("quittance bonds") | Creation of | | Offset against | | |
|--------------------|-------|---------------------------------------|----------------------|---|--|--|----------------------|--------------------|--------------------------------|
| | | Basic compensation ¹⁾ | Rehabilitation loans | | Covering claims in respect of savings deposits | Debt register claims in respect of life assurance policies ²⁾ | Rehabilitation loans | War damage pension | Equalisation of Burdens levies |
| 1956/57 | 3 | — | 2 | — | — | — | 1 | — | — |
| 1957/58 | 126 | 110 | 7 | — | — | — | 1 | 8 | — |
| 1958/59 | 535 | 288 | 29 | — | — | — | 188 | 30 | — |
| 1959/60 | 893 | 563 | 47 | — | — | 9 | 227 | 47 | — |
| 1960 ¹⁾ | 906 | 652 | 37 | — | — | 7 | 165 | 45 | — |
| 1961 | 1,486 | 1,165 | 42 | — | 57 | 5 | 149 | 68 | — |
| 1962 | 2,130 | 1,619 | 30 | — | 181 | 1 | 186 | 113 | — |
| 1963 | 1,780 | 1,059 | 48 | — | 370 | 1 | 188 | 112 | 2 |
| 1963 1st qtr. | 303 | 180 | 4 | — | 47 | 1 | 49 | 22 | — |
| 2nd qtr. | 415 | 218 | 11 | — | 108 | 0 | 47 | 30 | 1 |
| 3rd qtr. | 410 | 213 | 15 | — | 107 | 0 | 43 | 31 | 1 |
| 4th qtr. | 652 | 448 | 18 | — | 108 | 0 | 49 | 29 | 0 |
| 1964 1st qtr. | 472 | 297 | 11 | — | 90 | 0 | 36 | 37 | 1 |
| 2nd qtr. | 618 | 347 | 8 | 77 | 115 | 0 | 43 | 27 | 1 |
| 3rd qtr. | ... | 387 | 6 | 63 | 82 | 0 | 37 | ... | 0 |

¹⁾ April to December 1960. — ²⁾ Including 25 per cent of the established savings deposits, which rate the Equalisation of Burdens Fund had to pay in cash when the arrangement regarding savings deposits was made. — ³⁾ After deduction of redemption payments made, which are included in cash payments for basic compensation.

the Property Levy were payable¹). In July moreover the Fund received a first instalment, amounting to DM 89 million, of the monies due to it from validation of securities in accordance with Article 5, paragraph 1, item 4 of the Equalisation of Burdens Law. Finally, the grants from the Länder were this year again available in full, whereas last year they had been greatly reduced because of the amounts obtained in advance at the end of 1962.

The Fund has made full use of the financial margin, afforded by the additional receipts, in order to speed up the payment of basic compensation. At DM 2,690 million the total cash expenditure in the first three quarters of this year exceeded that in the corresponding period of last year by about DM 380 million; at roughly DM 1,030 million the expenditure on basic compensation was actually greater by DM 420 million than a year before. Among the other expenditure items somewhat greater resources were in particular required for maintenance assistance, as well as for interest, while integration assistance payments continued to decline. In this connection the expenditure is not deemed to include those claims to basic compensation which were met outside the budget through allotment of "quittance bonds" ("Erfüllungsschuldverschreibungen") — to the extent of DM 140 million since such bonds were first issued in April 1964 — and through creation of covering claims for the purpose of establishing savings deposits (to the extent of about DM 290 million in the first three quarters).

Since the end of 1963 the Equalisation of Burdens Fund has increased its cash holdings by some DM 80 million; at the end of September 1964 they amounted to about DM 190 million. On the other hand, it has since the beginning of the year drawn from the Federal Government's account roughly DM 100 million more than had been received there in respect of levies, the result being that the claim on the Federal Government, amounting to not quite DM 70 million at the end of 1963, was replaced by a liability of over DM 30 million. The Fund's market indebtedness rose only slightly in the first three quarters. While in January the greater part of the monies required for repaying a DM 200 million bonded loan which matured in February had been obtained through the issue of medium-term notes and of bonds, as well as through the taking of loans against borrower's notes, it was not until September that the Fund took recourse to

¹) In accordance with the 25th Equalisation of Burdens Levies Implementing Order, of 23 August 1961, and the 27th Equalisation of Burdens Levies Implementing Order, of 15 November 1963.

borrowing again, when it procured something over DM 100 million against its notes. After deduction of the bonds taken into its own holding its indebtedness, amounting to about DM 2,480 million at the end of the third quarter, was greater by only just on DM 60 million than at the end of last year. Here it must be borne in mind, however, that the issue of "quittance bonds" also burdens the capital market in so far as the beneficiaries sell the bonds which they receive, as they evidently did in some cases during the past months.

During the fourth quarter the Fund's cash expenditure — with presumably little change in the cash receipts — may be expected as usual to rise steeply, particularly since additional sums will be required for the maintenance assistance increases which were ordered by the Seventeenth Law (of 4 August 1964) to Amend the Equalisation of Burdens Law, some of them with retroactive effect as from 1 June 1963. Hence there is reason to expect a substantial deficit, part of which could be met out of the cash holding; the 1964 borrowing authorisation, amounting to DM 500 million against DM 700 million for the previous year, would permit further borrowing to the extent of about DM 200 million.

Social Pension Insurance Institutions and Unemployment Insurance Fund

The *social pensions insurance funds* (other than the miners') achieved in the period from January to September of this year a surplus of roughly the same magnitude as that of DM 1.16 billion in the corresponding period of the previous year. At about DM 740 million in the first half-year the surplus was actually greater by some DM 200 million than in the first half of 1963, although in the months from July to September — according to the partial data available — it did not quite equal the amount achieved a year before¹).

At the same time the pension expenditure and the contribution incomes have risen a good deal faster than last year. In the case of pension expenditure the chief reasons were that at 8.2 per cent the ratio in which the existing pensions were adjusted at the beginning of this year to the previous year's rise in the general basis of determination²) notably exceeded the previous year's ratio (6.6 per cent), and that in accordance with the 1964 general basis of determination the pensions newly arising this year are actually being fixed

¹) That part of the Federal grants which was met in the third quarter through entry of claims on the Debt Register has been treated as part of the receipts.

²) The general basis of determination for 1963 is based on the average earnings for the years 1959 to 1961.

9.4 per cent higher. Since moreover the number of pensioners grows continuously, the pension expenditure (at about DM 15 billion) in the first nine months of the year exceeded that in the corresponding period of last year by about DM 1.5 billion; the increase amounted to something over 11 per cent, against not quite 8 per cent in the corresponding period of 1963. At the same time the rise has become slightly quicker since the middle of the year. During the first nine months of the year the increase of contribution receipts almost kept pace, in both absolute and relative terms, with that of the pension expenditure, although the seasonally exaggerated growth-rate of 12 per cent for the first half-year declined considerably in the subsequent months.

The trend is unlikely to show any perceptible change in the fourth quarter either. Just as in the third quarter, the surplus will probably remain somewhat below that of a year before. In view of the highly favourable result for the first half-year, the surplus for the whole of 1964 will be at roughly the same level as for the previous year, when it reached DM 2.07 billion. Thus the deterioration, long expected to occur in the financial situation of the social pension insurance funds, has again been put off. Just as in previous years, the chief reason is that the incomes entailing obligatory insurance (and hence the contributions received) have risen by considerably more than had initially been assumed.

In 1965, if the Bundestag adopts the Cabinet's bill for the Seventh Pension Adjustment Law, the current pensions will be adjusted by a percentage even greater than at the beginning of 1964, namely by 9.4 per cent; this is in conformity with the great rise which resulted, in the general basis of determination for 1964, from the large wage increases which took place between 1960 and 1962. Accordingly the 1965 pension adjustment will cause the workers' and employees' pension insurance institutions to incur additional pension expenditure amounting to about DM 1,550 million, that is fully DM 300 million more than the 1964 pension adjustment. The fact that (because the 1965 general basis of determination is likely to rise by the somewhat smaller margin of 8.3 per cent) the new pensions will not increase by quite so much as in 1964 is by comparison unimportant. Considerable additional pension expenditure will furthermore result from the growing number of pensioners, and also — if the proposals put forward by the Federal Cabinet in the so-called "hardship bill" are given effect — from benefit increases. The expenditure of the insurance institutions is therefore likely next year to increase by consider-

ably more, both absolutely and relatively, than in any other year since the adjustment of the pensions to the legal situation created by the 1957 reform. On the side of receipts, in accordance with the 8.3 per cent rise in the 1965 general basis of determination, the Federal grants will go up by about DM 430 million to roughly DM 6,040 million, and greater income is also to be expected from the growing assets. In these circumstances the balance which the two branches of insurance will show in 1965 as between total receipts and total expenditure depends on the course of wages as a determinant of the contribution incomes; importance will also attach to the legislature's decision regarding the income limit for obligatory insurance of employees. Since the expenditure will increase much more than this year the surplus should decline, unless the upsurge of wages and salaries gains very substantially in strength, which is neither to be expected nor desirable.

Whatever may be the result for 1965 and for 1966, the last two years of the current phase, it appears virtually certain that by the end of this first phase the

*Receipts and Expenditure
of the Pension Insurance Institutions and
the Unemployment Insurance Fund
Billions of DM*

| Period | Receipts | | | Expenditure | | Surplus (+) or deficit (-) |
|--|----------|---------------|------------------------|-------------|-------------------------------|-------------------------------------|
| | Total | among which: | | Total | among which: | |
| | | Contributions | Federal Gov't payments | | Pensions and benefit payments | |
| Pension Insurance Institutions (except Miners' Insurance) | | | | | | |
| 1959 total | 16.69 | 11.83 | 4.21 | 15.83 | 13.21 | + 0.86 |
| 1960 total | 18.67 | 13.47 | 4.46 | 17.30 | 14.27 | + 1.37 |
| 1961 total | 20.75 | 15.27 | 4.57 | 18.98 | 15.49 | + 1.77 |
| 1962 total | 22.76 | 16.91 | 4.84 | 20.88 | 16.79 | + 1.88 |
| 1963 total | 24.65 | 18.25 | 5.24 | 22.58 | 18.10 | + 2.07 |
| 1963 1st qtr. | 5.67 | 4.24 | 1.31 | 5.42 | 4.45 | + 0.25 |
| 2nd qtr. | 5.86 | 4.30 | 1.30 | 5.57 | 4.49 | + 0.29 |
| 3rd qtr. | 6.33 | 4.74 | 1.30 | 5.71 | 4.56 | + 0.62 |
| 4th qtr. | 6.79 | 4.97 | 1.33 | 5.88 | 4.60 | + 0.91 |
| 1964 1st qtr. | 6.29 | 4.69 | 1.42 | 5.94 | 4.92 | + 0.35 |
| 2nd qtr. ^{p)} | 6.56 | 4.87 | 1.41 | 6.17 | 4.99 | + 0.39 |
| 3rd qtr. ^{p)} | ... | 5.14 | ... | ... | 5.08 | ... |
| Unemployment Insurance Fund | | | | | | |
| 1959 total | 1.79 | 1.55 | 0.01 | 1.49 | 0.89 | + 0.30 |
| 1960 total | 2.09 | 1.77 | 0.01 | 1.13 | 0.55 | + 0.96 |
| 1961 total | 1.57 | 1.26 | 0.02 | 1.05 | 0.45 | + 0.52 |
| 1962 total | 1.34 | 1.01 | 0.03 | 1.36 | 0.69 | - 0.02 |
| 1963 total | 1.89 | 1.53 | 0.02 | 1.90 | 1.19 | - 0.01 |
| 1963 1st qtr. | 0.40 | 0.32 | 0.00 | 1.01 | 0.85 | - 0.61 |
| 2nd qtr. | 0.48 | 0.39 | 0.01 | 0.44 | 0.21 | + 0.04 |
| 3rd qtr. | 0.51 | 0.41 | 0.01 | 0.22 | 0.06 | + 0.29 |
| 4th qtr. | 0.50 | 0.41 | 0.00 | 0.23 | 0.07 | + 0.27 |
| 1964 1st qtr. | 0.41 | 0.34 | 0.01 | 0.68 | 0.52 | - 0.27 |
| 2nd qtr. | 0.49 | 0.39 | 0.00 | 0.40 | 0.20 | + 0.09 |
| 3rd qtr. | 0.49 | 0.40 | 0.01 | 0.22 | 0.05 | + 0.27 |

Source: Federal Ministry for Labour and Social Order and Federal Institution for Labour Exchanges and Unemployment Insurance, respectively. —
p) Provisional.

legally prescribed reserve will have been attained, if not indeed exceeded. From the point of view of observing the cover regulations, therefore, no legal measures for improving the financial position of the pension insurance funds would at present be required. As the Social Advisory Council emphasised in this year's report on adjustments, it is however desirable that — in connection with other measures of general economic policy — the contribution rate for pension insurance should be raised by 1 per cent of the insured persons' remuneration, since by this means purchasing power amounting to about DM 1.5 billion could be "skimmed off", and since in the Council's view raising of the contribution at the beginning of the next year would ease the transition to the second phase, in which the proportion between contribution payers and pensioners is likely to deteriorate appreciably. The Federal Cabinet has not adopted the Council's recommendation that the adjustment of existing pensions next year should be accompanied by an increase of contributions.

The course of *unemployment insurance* finances in the period from January to September this year has been much more favourable than in the corresponding period of last year. In the first three quarters of 1964 a surplus of DM 85 million was achieved, whereas in the corresponding period of 1963 there had been a

deficit of DM 282 million. This change was primarily due to the fact that the exceptionally hard winter of 1962/63 was followed by a winter of quite mild weather, in which therefore relatively few days' work was lost, so that at about DM 770 million up till now this year the benefit payments have been below the level of a year earlier by some DM 350 million. Although the contribution rate was lowered from 1.4 to 1.3 per cent of the remuneration with effect from 1 January 1964, the receipts have been somewhat greater than in the corresponding months of 1963.

In the fourth quarter there will be a surplus, which is likely to approximate to that of DM 270 million achieved a year before. Thus in the whole of 1964 the Unemployment Insurance Fund will again have a quite substantial surplus (probably over DM 300 million), whereas in 1962 — owing to the suspending of contributions from August 1961 until March 1962 — and in 1963, under the influence of the hard winter, there had been small deficits. Hence the present 1.3 per cent contribution rate, which according to the Federal Government's order of 22 August 1963 remains in force until 31 December 1965, seems abundant — if present labour market conditions continue, and if seasonal trends are normal — for the purpose of merely ensuring balance between receipts and expenditure.

General Economic Conditions

During recent months the cyclical rise of economic activity has continued, although in many cases with somewhat less force than during the first half of this year. The slight flattening of the continued upward trend was mainly due, as regards *demand*, to the fact that the demand from abroad, which up till the spring had been among the principal impellents of the upswing, has not grown any further in the last few months after seasonal adjustment. Domestic demand, on the other hand, continued its rise almost at the previous rate, so that it has now become the real mainstay of cyclical growth. The strongest impulses to domestic demand continued to come from the investment activity of enterprises, since both their capital expenditure and their newly placed orders for capital goods have been vigorously rising until well into recent months. The accelerated increase in the amount of building planned for trade and industry suggests that extension investments have been initiated on an even greater scale than before. Private households' demand has grown during recent months — just as it did during the first half of this

year — more rapidly than a year earlier. But the public authorities' demand for goods and services has of late been rising a good deal more slowly than it was still doing a little earlier. As stated in the previous chapter, Federal expenditure in the third quarter of 1964 actually fell short of the level reached a year before, mainly because purchases of armaments were smaller than at that time not only abroad but also at home. From an overall economic point of view this has created a counteractant to the continued rapid increase of expenditure and new orders for public building projects. With allowance for the further fact that the slowing in the rise of expenditure (the duration of that slowing of course remains doubtful) was accompanied by accelerated growth of receipts, and consequent revenue surpluses, it is clear that the central authorities, and especially the Federal Government, have of late not been keeping up with the rise of private demand and even, to the extent of their revenue surpluses, have counteracted the expansive tendencies in the private sector.

So far however the slowing in the rise of overall demand, resulting recently from the interplay of these components, has not reduced the tensions on the internal market. Despite a further vigorous increase of production and imports, the supply in a number of individual markets has not sufficed fully to meet the demand. On the labour market, which reflects demand for the scarcest production factor, the supply has of late been even less sufficient than in the first half of this year and during last year. Nevertheless the *supply of goods* has continued to rise. In industry (other than building) there has been a continued increase of output during recent months, although owing to the full utilisation of production capacities the rise was no longer so fast as during the months before then. As against this, however, in some other branches of activity, which — like building — are harder hit by the labour shortage, production has shown little further non-seasonal growth during recent months. The supply of home-grown agricultural products, too, showed only relatively small increase, in some cases owing to the lengthy drought. Although the great expansion of imports has materially contributed on most markets towards narrowing the gap in supplies, this gap has not been fully closed.

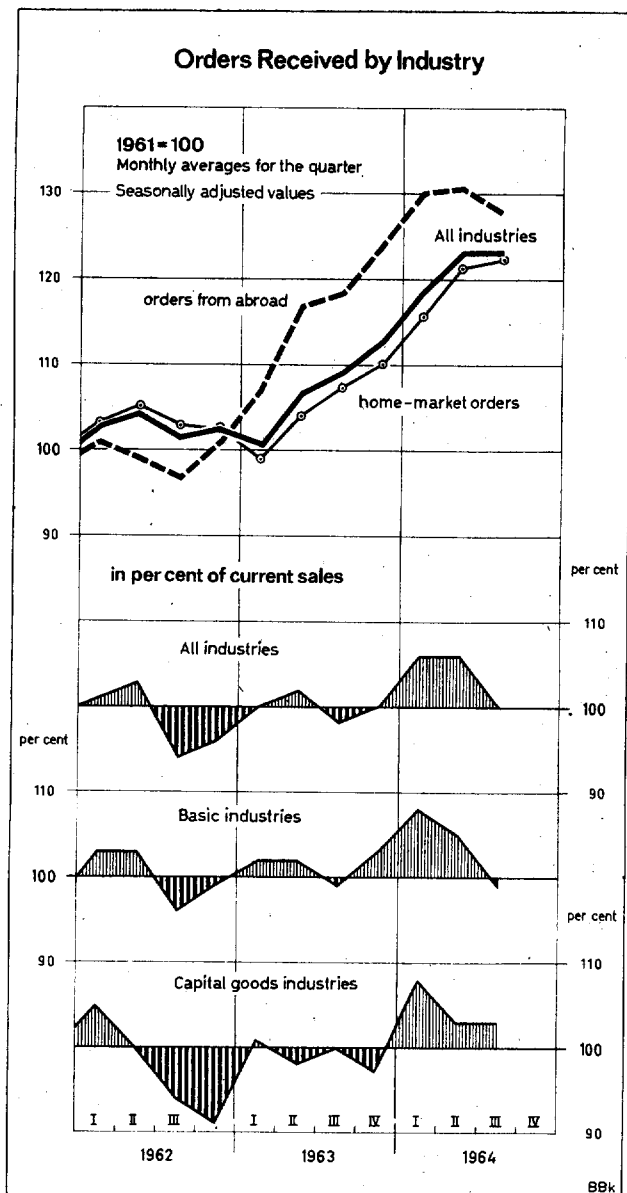
The continuing imbalance is apparent in the course of *prices* sensitive to the cyclical trend, i. e. especially industrial producer prices, which rose in the third quarter by the relatively wide margin of 0.9 per cent. Some of these rises were due to the increase of raw material prices on world markets, but in some cases the movement in the price of the final products was clearly due to the internal situation. The price increases for industrial products at producer level carry the more weight because these are products which, owing to the relatively great technical advances achieved in their production, could most readily show a falling price tendency (and in earlier years temporarily did so), which might afford a counteractant to the price rises — some of them due to structural factors — in the case of other goods and services for private consumption. Even of late consumers have been troubled by price increases which — especially as regards services and rents — must to some extent be regarded as structurally conditioned, since in great measure they are either due to the fact that in this category there are only few possibilities of offsetting the rise in wage costs through advances in productivity, or else — like the rents for pre-currency-reform dwellings in the “white districts” — serve to adjust hitherto artificially repressed remunerations to the market level. The official cost-of-living index at the

end of September was above the level of a year earlier by 2.9 per cent.

The latest price rises are remarkable especially because they occurred in a period when the course of domestic production costs was relatively favourable. Great rises in productivity have hitherto permitted considerable — although not complete — offsetting of the wage increases, so that wage costs per unit of production have risen only slightly as compared with earlier years. It is true that these advances in productivity were partly due to factors which — like the growth to fit optimum employment of capacities — will in future no longer be of appreciable importance, so that the advance of productivity as measured by the real national product per gainfully active person will return to a “normal” level of between 4 and 5 per cent per annum. If on the other hand the increase of incomes (and especially the rise in wages and salaries, which normally follows the cyclical upswing with a certain time-lag) continues on the present scale, or quickens still further — actual average earnings are at present rising at a rate of roughly 7 1/2 per cent each year — then it is obvious that the economy will sooner or later come under the influence of greater upward pressure on costs, which pressure would presumably not fail to affect prices, particularly since potential demand grows together with rising monetary incomes. The passing on of the rise in costs would be hindered, however, if a greater part of the growing incomes were saved — whether through greater saving by private households or through public authorities’ surpluses. These prospects render it necessary for credit policy as well as for general economic and for fiscal policy further to counteract the rise of total domestic demand.

Demand

The recent movement of overall demand is reflected in the total orders reaching industry. These declined more than seasonally in July and August, partly no doubt owing to the increasing importance of the holiday hold-up; but in September they again rose strongly and thereby showed that their cyclical tendency remains upward, although less so than before. Incoming orders were greater than a year previously by 12 per cent in the third quarter, against 16 per cent in the second quarter and 18 per cent in the first. During the months from July to September the current incoming orders corresponded to current sales; hence order backlogs no longer continued to increase. The slowing in the rise of incoming orders was chiefly confined to foreign demand, however, while domestic demand was only slightly affected by it.



Enterprises' capital expenditure

Domestic demand in the sphere of investment seems on the whole, up till now, to have lost little of its vigour. While the amount of orders reaching the capital goods industries from the home market declined somewhat in July and August, as seasonally adjusted, it again showed a definitely rising tendency in September. In comparison with the rise in the first half of 1964 and the second half of 1963 that means a certain slowing, it is true, but this applied much more to those capital goods industries which to a material extent produce goods for private consumption than to those lines which almost exclusively produce capital goods. Thus the inflow of orders from home sources during the third quarter of this year was smaller by 4 per cent in the automobile industry, and was greater

by only 7 per cent in the electrical engineering industry, than a year previously, while the incoming orders in mechanical engineering — the capital goods industry which affords an especially typical pointer to investment activity — were above the value of a year previously by 20 per cent. However, mechanical engineering also showed in the first half of 1964 an annual growth-rate which, at 26 per cent, was higher than in recent months. It is therefore not impossible that as regards domestic demand for equipment the pace of expansion has become somewhat slower, just as current deliveries of capital goods were no longer increasing in the summer months quite so fast as in the second quarter. Planning of new commercial and industrial building did on the other hand show further acceleration during recent months, which accords with the experience in earlier upward phases of the business cycle and indicates that now — the limits of capacity having been in many cases reached — extension projects are being initiated on a greater scale. The seasonally adjusted values of permits for the construction of commercial and industrial buildings, which values according to estimated building costs had remained largely stationary in the course of the first half-year, rose by 13 per cent between the second and third quarters; they were above the value of a year earlier by 26 per cent.

A tendency similar to that of investment in fixed assets seems to be shown by enterprises' *inventory investments*. True, producers' stocks of finished goods have probably not continued in general to rise, but have rather somewhat declined owing to the great increase of demand. At all events, according to the Ifo trend check, the number of enterprises which described their stocks of finished goods as insufficient has steadily risen in the last few months. The stocks of primary products held by producers, and those of goods held by traders, have on the other hand considerably increased. This applies in the first place to imported industrial raw materials, the imports of which have even of late increased much more than the consumption of raw materials within the country — the fear of a further rise in raw material prices on world markets having undoubtedly strengthened that tendency. But in the case of domestic raw materials and semi-finished goods too there has so far been a continuance of stockbuilding in the manufacturing industries. The movement of manufacturers' steel stocks, which ought in some measure to be a pointer to the general tendency, was characterised up till recent months by a further build-up; yet the stocks of rolled steel, measured by the consumption of steel per pro-

duction day, are still much smaller than at the peak (reached at the end of 1960) of the last stock cycle in steel. The home-market orders reaching the rolled steel industry do however seem to have reached a temporary peak in April of this year; since then they have at all events remained below that level, in September by one-third.

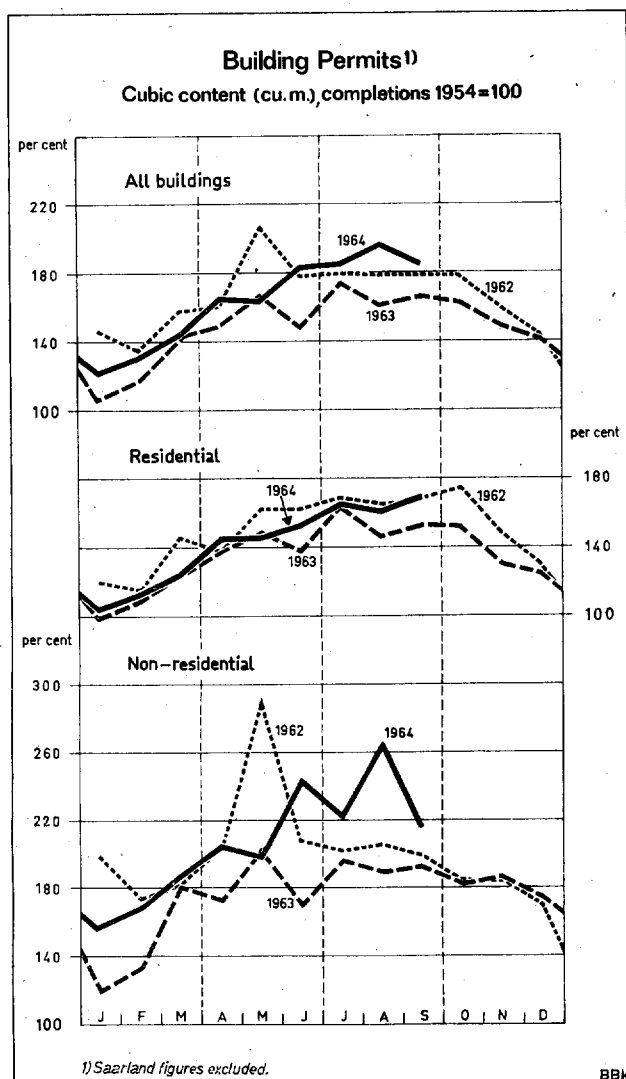
Building

The demand for building proper, as measured by the amount of building permits granted, has recently continued to rise vigorously after having for a time declined last year. According to the estimated pure building costs the seasonally adjusted values of permits granted for all kinds of buildings were on the average for the months July to September higher by some 10 per cent than on that for the months from April to June. They were above the values of a year previously by 18 per cent. A part of this increase is due, however, to the intervening price rises; measured by cubic content, the year-to-year growth amounted

to 13 per cent. Especially strong impulses came from commercial and industrial building, for which — according to the estimated building costs — the amount of building permits granted was greater by 26 per cent in the third quarter than in the corresponding period of last year. In building for public authorities the increase, at 19 per cent, was likewise quite large. In house construction the growth in building projects was less marked, but was nevertheless definitely greater than in the first half of this year. In the third quarter of 1964 permits for residential buildings were granted to an extent which was greater than in the third quarter of 1963 by 15 per cent according to the estimated building costs, and by 7 per cent according to cubic content. In terms of this latter, however, they still remained below the level reached in the third quarter of 1962.

The reason for the latest rise in the demand for residential building was the increased promotion of publicly assisted housing (just as, conversely, the decrease of demand for building in this sector last year was due to reductions in the allocation of public funds for the purpose of assisting house-building). Although this year the allocation of such funds by the Federal Government to the Länder was again postponed until November, during the first eight months of the year the Land authorities, who distribute both the central assistance monies and those from the Land budgets, granted authorisations for some 131,000 publicly assisted dwellings; this was 18 per cent more than in the corresponding period of last year. The public funds granted by way of capital assistance towards the financing of such dwellings were above the level of a year previously by 34 per cent. But the rise was even greater in the amounts promised for interest and redemption subsidies, so that the parties ordering building managed to obtain, to an extent greater by almost 60 per cent than a year before, capital market funds on which the interest and redemption payments will be largely borne by the government for five years. In fiscally favoured and privately financed house-building, on the other hand, it would seem that even during recent months fewer dwellings have been newly planned than a year before.

Unlike demand, construction output (which, favoured by the weather, had greatly risen in the first half of this year) declined in July and August to more than the usual seasonal extent. In September, despite a quite substantial rise, it was above the level of a year earlier by only 1 0/0. It would however appear that the almost stationary level of output was due only in individual categories, especially in civil engineering, to the course



of demand. Owing to the unexpectedly great expansion of road-making work in the first half of the year, the funds for building purposes flowed out faster than had been planned, so that there were at times hold-ups in the placing of orders. By now, however, additional funds have been made available in the budgets both of the Federal Government and of the Länder so as to avoid endangering the continuance of road-making, the urgency of which is obvious. The principal reason for the stagnation of building output undoubtedly lay in the growing shortage of labour in the building trade. Despite the further increase in the number of foreign building workers the total number of workers in building and civil engineering has been somewhat smaller since July of this year than a year previously; evidently, therefore, German workers have left the building trade, just as they did during earlier boom periods, and gone into the fixed-location industries. Besides this the average number of hours worked has been further reduced by collective agreements, and by increased taking of holidays during the main holiday months, so that potential supply has continued to be cut down from that side too.

Private consumption

Private households' demand seems to have increased during recent months on roughly the same scale as before. According to provisional (in some cases still defective) data the *consumer expenditure* of private households would seem to have been greater by about 7.5 per cent in the third quarter — just as it had been in the second — than in the corresponding period of last year. At 6 per cent retail turnovers, which account for roughly half of private households' purchases, showed in the third quarter the same year-to-year growth as in the second quarter. In both these quarters the rise was somewhat smaller than that of total consumer expenditure; but this is partly because the monthly statistics for retail sales generally show somewhat unduly low growth-rates, which regularly have to be afterwards adjusted upwards by between 1 and 2 per cent on the basis of annual investigations. Some other items of consumer expenditure, especially on services, would appear to have risen by more than the average. Private households' expenditure on the running and maintenance of motor vehicles rose with special vigour owing to the further spread of motoring. Largely because of rent increases the expenditure on housing accommodation also rose by a good deal more than the rest of consumer expenditure. On the other hand spending on holidays and travel increased relatively little in the third quarter; this is shown both

by the expenditure on travel abroad and by the figures for the number of visitors at German holiday resorts.

The undiminished rise of private consumption is remarkable, not least, because the *disposable income* of private households would seem to have risen in the summer months somewhat less vigorously than before. According to provisional estimates both the gross wage and salary income and — even more markedly — the net income remaining after deduction of taxes and social insurance contributions showed in the third quarter somewhat smaller rates of growth, namely (on a year-to-year basis) 8.5 and 7.5 per cent as against 9.6 and 9.2 per cent respectively in the second quarter. The slackening in the increase of gross incomes was probably due in part to the fact that during the summer months more and longer holidays were taken than a year earlier, which in many cases involved failure to receive overtime pay that would otherwise have been due. The even more marked slowing in the growth of net wage and salary incomes is due to the progression of the wages tax scale, the effect of which on proceeds of the wages tax had to some extent been offset in the first months of this year by relatively large tax repayments. As against this, so far as estimates in that connection can already be made, private households' remaining incomes — social security and retirement pensions as well as benefits on the one hand, profit withdrawals by the self-employed on the other — rose almost as fast during recent months as they did before.

The undiminished growth of private households' expenditure on consumption, with a slightly reduced rise in incomes, implies a certain slowing down of personal *saving*. To judge by the effect produced on individual forms of monetary capital formation, private households' saving failed — contrary to the seasonal tendency — to rise between the second and third quarters; it had however been at a very high level in the second quarter of 1964. Nevertheless the saving ratio of private households would still appear to have been greater of late than a year previously.

Foreign demand

The cyclical rise of foreign demand, which had in great measure determined the upward trend of activity in 1963, has given place since the spring of 1964 to a much quieter movement. According to seasonally adjusted values the foreign orders reaching industry in the third quarter were below the second quarter's level by 2 per cent, and also fell slightly short of the level reached in the first quarter of this year. While on the monthly average for the third quarter foreign orders still were greater by 8 per cent than a year previously,

Production, Sales and Employment
Area of the Federal Republic

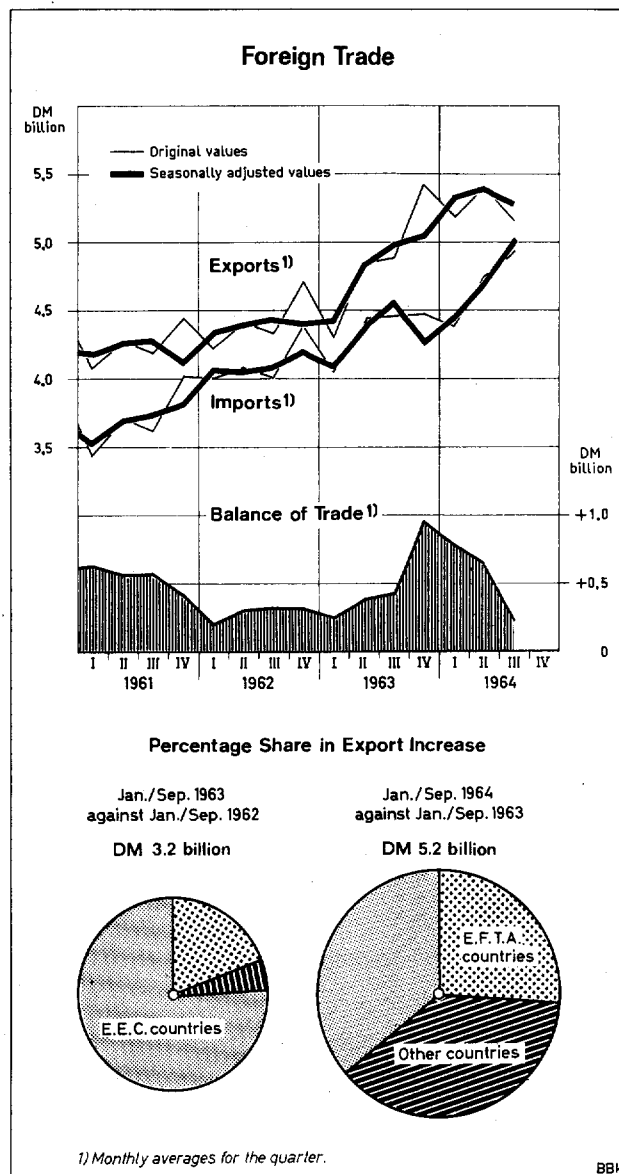
| Item | 1963 | | | | | 1964 | | | | | Change 3rd qtr. 1964 against 3rd qtr. 1963 in p. c. P) | |
|--|---------|---------|---------|------------------|----------|---------|---------|---------|------------------|----------|--|---------------------|
| | July | Aug. | Sep. | 3rd. qtr. | 4th qtr. | July | Aug. | Sep. P) | 1st qtr. | 2nd qtr. | | 3rd qtr. P) |
| | | | | Monthly averages | | | | | Monthly averages | | | |
| Index of Industrial Production¹⁾ (per working day ²⁾ , 1950 = 100) | | | | | | | | | | | | |
| Total | 267 | 264 | 296 | 275 | 311 | 291 | 284 | 310 | 294 | 316 | 295 | + 7.2 |
| Building and civil engineering | 321 | 311 | 326 | 319 | 291 | 316 | 310 | 329 | 209 | 342 | 319 | - 0.3 |
| Basic and producer goods industries | 305 | 307 | 321 | 311 | 325 | 348 | 342 | 357 | 321 | 361 | 349 | +12.3 |
| Capital goods industries | 340 | 327 | 401 | 355 | 411 | 369 | 354 | 405 | 402 | 426 | 376 | + 5.9 |
| among which: | | | | | | | | | | | | |
| Mechanical engineering | 279 | 264 | 314 | 285 | 329 | 309 | 281 | 304 | 307 | 332 | 298 | + 4.5 |
| Vehicle building | 557 | 557 | 717 | 608 | 714 | 560 | 579 | 766 | 764 | 787 | 635 | + 4.5 |
| Consumer goods industries | 206 | 210 | 253 | 222 | 260 | 227 | 214 | 257 | 247 | 257 | 233 | + 4.8 |
| among which: | | | | | | | | | | | | |
| Textile industry | 159 | 147 | 190 | 165 | 193 | 169 | 138 | 189 | 192 | 196 | 165 | + 0.3 |
| Hard Coal Mining ('000 tons) | | | | | | | | | | | | |
| Output per day worked in mining | 512.2 | 503.9 | 522.2 | 512.8 | 555.6 | 513.6 | 497.4 | 516.2 | 560.4 | 530.9 | 509.1 | - 0.7 |
| Pithead stocks (hard coal and coke) ³⁾ | 4,933 | 4,790 | 4,361 | 4,361 | 3,784 | 7,811 | 7,714 | 7,645 | 5,667 | 7,226 | 7,645 | +75.3 |
| Hard coal imports (excluding coke) | 877 | 815 | 703 | 798 | 657 | 599 | 577 | 568 | 593 | 630 | 581 | -27.2 |
| Iron and Steel Industry ('000 tons) | | | | | | | | | | | | |
| Output of pig iron per calendar day | 63.7 | 62.2 | 62.8 | 62.9 | 63.6 | 77.3 | 77.2 | 79.0 | 72.2 | 73.3 | 77.8 | +23.7 |
| Output of raw steel per production day | 98.9 | 96.7 | 97.7 | 97.8 | 102.0 | 113.9 | 113.6 | 116.5 | 108.9 | 111.5 | 114.7 | +17.3 |
| Finished rolling mill products ⁴⁾ | | | | | | | | | | | | |
| Deliveries | 1,838 | 1,765 | 1,785 | 1,796 | 1,742 | 2,115 | 1,979 | 2,172 | 1,942 | 1,996 | 2,089 | +16.3 |
| New orders booked | 2,040 | 1,579 | 1,634 | 1,751 | 1,935 | 2,190 | 1,737 | 1,809 | 2,320 | 2,222 | 1,912 | + 9.2 |
| Orders on hand ⁵⁾ | 3,564 | 3,309 | 3,328 | 3,328 | 3,834 | 5,662 | 5,334 | 4,890 | 4,989 | 5,668 | 4,890 | +46.9 |
| New Orders booked in Industries¹⁾ (Values, per calendar month, in per cent of 1954 sales) | | | | | | | | | | | | |
| All industries | 220 | 204 | 223 | 216 | 235 | 251 | 218 | 258 | 234 | 250 | 243 | +12 |
| Basic industries | 210 | 194 | 198 | 201 | 205 | 244 | 212 | 227 | 210 | 230 | 228 | +14 |
| Capital goods industries | 284 | 260 | 270 | 272 | 290 | 317 | 272 | 319 | 299 | 303 | 303 | +12 |
| among which: | | | | | | | | | | | | |
| Mechanical engineering | 261 | 234 | 270 | 255 | 279 | 328 | 275 | 318 | 299 | 288 | 307 | +20 |
| Vehicle building | 345 | 263 | 310 | 306 | 328 | 305 | 267 | 318 | 358 | 372 | 297 | - 3 |
| Consumer goods industries | 147 | 139 | 195 | 160 | 202 | 171 | 153 | 218 | 179 | 204 | 181 | +13 |
| among which: | | | | | | | | | | | | |
| Textile industry | 121 | 113 | 157 | 130 | 178 | 146 | 124 | 172 | 159 | 164 | 148 | +13 |
| Building | | | | | | | | | | | | |
| Hours worked (millions) ⁶⁾ | | | | | | | | | | | | |
| Total | 292.3 | 270.1 | 270.1 | 277.5 | 235.8 | 279.3 | 252.4 | 276.6 | 168.4 | 266.9 | 269.4 | - 2.9 |
| among which: | | | | | | | | | | | | |
| Residential buildings | 116.3 | 105.0 | 107.7 | 109.7 | 91.4 | 107.8 | 95.7 | ... | 65.1 | 105.6 | 101.8 ^{x)} | - 8.0 ^{x)} |
| Buildings for public and transport purposes | 115.3 | 108.5 | 107.2 | 110.3 | 94.1 | 114.8 | 104.6 | ... | 63.0 | 107.0 | 109.7 ^{x)} | - 2.0 ^{x)} |
| Buildings for trade and industry | 52.8 | 49.4 | 48.6 | 50.3 | 45.0 | 49.7 | 45.9 | ... | 37.4 | 47.6 | 47.8 ^{x)} | - 6.5 ^{x)} |
| Planned building expenditure for approved buildings (millions of DM) | | | | | | | | | | | | |
| Total | 3,385.8 | 2,992.1 | 3,296.7 | 3,224.9 | 3,077.6 | 3,818.9 | 3,874.4 | 3,724.2 | 2,654.3 | 3,427.5 | 3,805.8 | +18.0 |
| of which: | | | | | | | | | | | | |
| Dwelling houses | 2,189.7 | 1,962.7 | 2,083.6 | 2,078.7 | 1,865.2 | 2,441.6 | 2,350.3 | 2,402.0 | 1,647.5 | 2,170.3 | 2,398.0 | +15.4 |
| Other buildings | 1,196.1 | 1,029.4 | 1,213.1 | 1,146.2 | 1,212.4 | 1,377.3 | 1,524.1 | 1,322.2 | 1,006.8 | 1,257.2 | 1,407.8 | +22.8 |
| Housing mortgage loans by institutional investors (millions of DM) ⁷⁾ | | | | | | | | | | | | |
| Amounts promised per month | 1,306.8 | 1,133.4 | 1,112.4 | 1,184.2 | 1,114.2 | 1,488.4 | 1,115.9 | 1,412.1 | 1,141.7 | 1,343.8 | 1,338.8 | +13.1 |
| Out-payments per month | 1,181.3 | 1,092.3 | 1,083.2 | 1,118.9 | 1,311.9 | 1,263.5 | 1,083.7 | 1,231.5 | 904.8 | 1,073.6 | 1,192.9 | + 6.6 |
| Retail Sales⁴⁾ (Values, 1954 = 100) | | | | | | | | | | | | |
| Total | 193 | 180 | 174 | 182 | 239 | 208 | 183 | 191 | 182 | 198 | 194 | + 6 |
| of which: | | | | | | | | | | | | |
| Food, beverages and tobacco | 177 | 180 | 162 | 173 | 195 | 193 | 184 | 176 | 176 | 182 | 184 | + 7 |
| Clothing, linen and footwear | 186 | 152 | 152 | 163 | 258 | 198 | 148 | 172 | 161 | 189 | 173 | + 6 |
| Household goods and furnishing | 206 | 206 | 204 | 205 | 277 | 226 | 213 | 229 | 191 | 203 | 223 | + 8 |
| Other | 227 | 201 | 204 | 211 | 260 | 237 | 207 | 214 | 215 | 233 | 219 | + 4 |
| Labour Market (thousands) | | | | | | | | | | | | |
| Unemployed ⁸⁾ | | | | | | | | | | | | |
| Total | 106.1 | 104.2 | 104.5 | 104.5 | 252.3 | 105.4 | 102.8 | 100.3 | 227.2 | 112.2 | 100.3 | - 4.0 |
| of whom: | | | | | | | | | | | | |
| Men | 64.9 | 64.7 | 63.6 | 63.6 | 178.5 | 67.6 | 65.9 | 63.7 | 158.5 | 70.5 | 63.7 | + 0.2 |
| Women | 41.2 | 39.5 | 40.9 | 40.9 | 73.8 | 37.8 | 36.9 | 36.6 | 68.7 | 41.7 | 36.6 | -10.5 |

For data for previous months and for explanatory remarks see Tables under VIII (Production and Markets) in the Statistical Section of this Report. — ¹⁾ Excluding Saarland. — ²⁾ On the basis of the 5.2-day week. — ³⁾ Position at end of month or quarter. — ⁴⁾ Excluding Berlin. — ⁵⁾ Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strip. — ⁶⁾ Building and civil engineering, total. — ⁷⁾ Not including life assurance companies. — ⁸⁾ Provisional. — ^{x)} July/August.

this was chiefly because such orders had increased especially fast in the fourth quarter of 1963 and the first quarter of 1964. The main reason why of late the orders arriving from abroad did not rise or even showed a slightly downward tendency is that the import pull in some important customer countries has decreased as a result of the steps taken there to check demand — in itself a welcome process, the need for which on grounds of monetary stability has been repeatedly indicated in these Reports — while at the same time the domestic cyclical upswing became stronger, creating for industry greater possibilities of sale on the home market.

The influences emanating from within the country appear with special clarity in the basic industries, where the amount of orders arriving from abroad was only as great in the third quarter of this year as in the third quarter of 1963. The main factor here was the decrease of foreign orders in the steel industry — a decrease probably due in part to the fact that owing to the substantial growth of home-market business this industry is no longer so greatly interested in foreign orders as it had been up till the spring, when export orders were taken at relatively unfavourable prices. Remarkably enough the steel industry raised its export prices up till September of this year by the wide margin of 16 per cent as compared with the corresponding period of last year. In smaller degree the same is true of other industries. The overall index of selling prices for exports rose in September 1964 to more than 4 per cent above the level at the corresponding date in 1963; during that period it increased by much more than the index for domestic prices. In many cases no doubt this rather amounted to catching up with rises which had previously taken place in home-market prices, since the prices for export (unlike those in the home market) had remained stable from the upward revaluation of the Deutsche Mark in March 1961 until the autumn of 1963. It is obvious that the competitive position of German exporters has somewhat deteriorated as a result of the increase in the price of exports.

A fact of special significance for the course of foreign demand was no doubt the above-mentioned decrease of the import pull in neighbouring countries, especially in Italy and France; until the beginning of this year that pull had largely determined the great rise in German exports. In the third quarter of 1964 the Federal Republic's total exports, as seasonally adjusted, showed no increase by comparison with the second quarter; while nevertheless the exports in the third quarter of 1964 exceeded by 5.7 per cent those in the corresponding period of last year, this was due



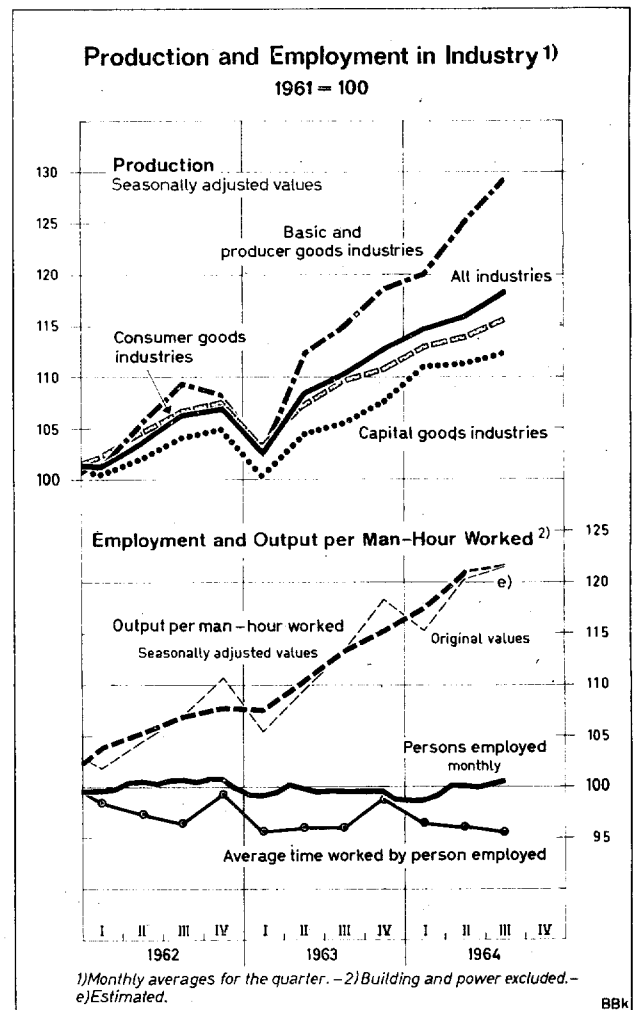
to the rise which had been achieved by the second quarter. In September, however, exports increased by somewhat more than is usual for the season; this increase would seem to characterise the longer-term tendency of exports rather better than the relatively low totals in July and August, these months having been affected by holidays. In the rise of exports during the third quarter of 1964, as compared with the corresponding period of the previous year, the E.E.C. countries had no share at all; exports to Italy were actually smaller by almost one-third in the third quarter than in the corresponding period a year earlier. Thus the stabilisation measures in Italy and France were doubtless successful as regards foreign trade, quite apart from the fact that the previous great increase of imports — and the consequent deflationary effect — had indeed contributed towards materially

reducing the tendencies to inflation in those countries. The rise of exports during recent months applied only to countries outside the E.E.C., in special degree to the United Kingdom. The Federal Republic's exports to that country were greater by some 25 per cent in the first three quarters of 1964 than in the corresponding period of 1963; thus they attained a proportion of 4.2 per cent to the Federal Republic's total exports. The British Government's recent decision to introduce an additional 15 per cent ad valorem duty on imports of industrial semi-finished and finished goods may materially reduce the Federal Republic's ability to export to that country, at all events if this surcharge remains in force for long.

Supply

The total supply of goods and services continued its cyclical growth during recent months. This applies both to the supply from domestic production and to imports. The course of *agricultural supplies* has not, however, been particularly favourable. It is true that the grain harvest was even larger than last year's, which already was a good one; but the new crops of potatoes, other vegetables and fruit all fell short of last year's levels. The output of animal products did in general continue to increase, although not particularly fast, since against the increased amount of pork coming on to the market there were, in particular, smaller supplies of beef.

Industrial production, which always declines in the summer months, did so this year rather less than usual at the season. The seasonally adjusted values of the production index rose in July and August, but somewhat declined again in September, although in that connection chance factors operating only for short periods were doubtless at work besides other influences. The variation of tendency during these three months is also reflected in the growth-rate, calculated on comparison with the corresponding period a year before; this averaged 8 per cent in July and August, but was only 4.5 per cent in September. Enterprises this year evidently managed to keep within narrower limits the reduction of output usual during the holiday months, whereas in September the seasonal expansion of production was more constricted by the limits of capacity and by the shortage of labour. At all events, as already observed, it does not look as though the latest slowing in the rise of production had been affected by demand factors. Thus for example even of late the mechanical and electrical engineering industries showed rising order inflows, besides which they have large order backlogs. Nevertheless production in



both these industries during September did not quite reach the level of a year before. There were also some industries where production was limited for lack of orders. This however, for example in shipbuilding and in ore mining, represents a structural and not a cyclical problem.

How much the physical limits to any further rise of output have gradually narrowed in the present upward phase of the business cycle is shown by the statements concerning the extent to which the available production factors are employed. Thus in industry, according to the special inquiries carried out by the Ifo Institute for Economic Research, the *extent to which capacities were employed* was in general almost as great during the autumn months of this year as at the peak of the previous cyclical upswing. This means that the part of the advance in productivity which was hitherto achieved through production growing to optimum use of capacities will in future no longer be of appreciable significance. No doubt any further raising of output per man-hour worked will be possible, in the main, only as a result of industrial rationalisa-

tion; it will therefore decline from the growth-rates (some of them very high) attained in the first half of this year to a "normal" level, estimated for next year at between 4 and 5 per cent for the entire economy.

Even narrower are the limits set to any enlargement of the production factor labour. As can be seen from the *labour market* data, the demand for workers was increasingly unsatisfied in the course of 1964. At the end of September this year, according to returns from the labour exchanges, the registered unemployed (numbering about 100,000) had against them more than 670,000 vacancies. In the vocational groups comprising iron and other metal producers and processors, which groups are especially favoured by the cyclical trend, the disproportion between supply and demand was particularly great; in these groups there were 13 vacancies for every person out of work. Had it not been for the great influx of foreign workers, the unmet demand for labour would have been much greater still. The foreigners employed in the Federal Republic numbered altogether 986,000 at the end of September; this was 157,000 more than at the end of September 1963. Thus, contrary to all expectations, the inflow of foreign workers has again increased as compared with a year previously; it accounted for well over half of the total addition to employed wage and salary earners.

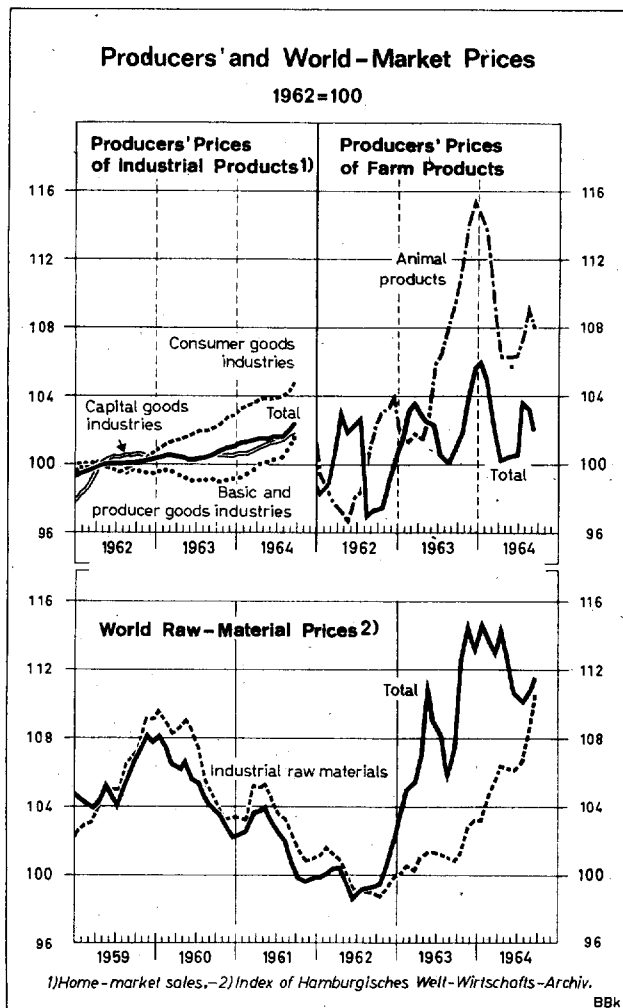
With the elasticity of domestic production decreasing, special importance attaches to *imports* as a means of supplementing total supply. During the past few months imports have risen with great vigour, thereby no doubt contributing to a partial easing of market tensions. In terms of seasonally adjusted values the imports in the third quarter were greater than in the second by 7 per cent, and greater than in the first by almost 13 per cent. At 10.6 per cent in comparison with a year earlier the increase on the average of the months July to September was also a good deal greater than before. The high growth-rate is the more remarkable since armament imports, which are contained in the total value of imports, remained relatively small; once again in the third quarter they were well below the level of a year previously, which however had been particularly high. Commercial imports alone were up in the period under report by over 16 per cent on the year, as compared with a year-to-year rise by not quite 14 per cent in the first half of this year. The greatest increase of imports was recorded for finished goods; in the third quarter of 1964 these (again excluding armaments) exceeded by almost 22 per cent — and in September alone by 28 per cent — the figure

for the corresponding period of the previous year, as compared with growth-rates on the year of 16 per cent in the second quarter and of 12 per cent in the first. This speed-up reflects in special degree the supplementing of domestic supply, which is in some cases too small, by imports. The rise in these latter also shows, however, that the chief supplying countries have become more competitive again on the German market. A fact which merits special attention in this context is that the industrial imports from E.E.C. countries, which accounted for a large part of the said rise, have slightly fallen in price since the beginning of this year while the prices for comparable German products have risen.

Prices and Wages

The slightly upward price tendency has continued during recent months; on some important markets the price rises have actually attained somewhat greater significance than during the first half of this year. That especially applies to producers' prices for industrial products, these having risen by more in the months from July to September of this year than in the whole of the first half-year. As regards producers' prices for agricultural products, and consumer prices as a whole, however, the upward price tendencies have become stronger only inasmuch as the seasonal price falls occurring during the summer and autumn months in the case of some products did not suffice to set off price rises for other products. The price indices in question did not, however, rise especially much in the third quarter of 1964; in the case of consumer prices they increased less than in the second quarter.

The quickening of the rise in *producers' prices for industrial products* started in August of this year, when the relative index rose by 0.3 per cent against an average of 0.1 per cent for the previous seven months; in September the index rose by as much as 0.5 per cent. In that month it was above the level of a year earlier by 1.9 per cent, against 1.3 per cent in June of this year and 0.4 per cent in September 1963. This acceleration, however, was due only in part to domestic causes; in part it resulted from the *rise of prices on world raw material markets*. According to the index of the Hamburgisches Welt-Wirtschafts-Archiv the world market prices for industrial raw materials rose by 4.2 per cent between July and September 1964; thus in the month under report they were 9.6 per cent above the level of a year earlier. On the non-ferrous-metal markets, in particular, there were further sharp price rises; these amounted in the third quarter alone to 26 per cent, and together with the preceding rises they



produced within twelve months an increase of these raw material prices on the world market by over 60 per cent. As regards the price index for industrial products this directly affects the non-ferrous-metal prices contained therein, since such products (as the subject of trading on commodity markets) show practically the same price trends within Germany as they do on foreign commodity exchanges. There is the further fact that all semi-finished non-ferrous-metal products, the value of which chiefly consists of their metal content, are closely linked as regards their price movement with the relevant raw material prices; for this reason the non-ferrous-metal industry's producers' prices rose by 17 per cent in the months from July to September, while they increased by almost 36 per cent as compared with September 1963. The increase of prices in this industry directly accounted for roughly one-third of the total rise in the producer price index for industrial products in the period between September 1963 and September 1964. But in some other branches of production too, for instance the foundry industry, the drawing and cold reduction mills, which

also process non-ferrous metals, as well as in industries which — like electrical engineering — work non-ferrous metals into finished products, the raising of producers' prices was partly due to the increase in the price of non-ferrous metals.

The wage movements of course also created an additional cost burden in some industries, since the rise of productivity became slower in recent months; unlike the first half-year, it no longer sufficed — on the average for all industries — fully to offset the wage increases (which continued at an approximately unchanged rate), so that wage costs per unit of production slightly rose again. The fact that all these cost increases produced their effect in greater or lesser degree on the prices for finished goods — producers' prices for capital goods rose in the third quarter of 1964 by 0.4 per cent, and those for consumer goods by 0.6 per cent — was naturally also due to the relatively favourable state of demand. In point of fact, many industries which have long been specially favoured by demand, for instance mechanical engineering and steel construction, were able to raise their prices by a relatively wide margin without this being attributable to the above-mentioned special cost increases, particularly since the latest collective increase (affecting these industries) in metalworkers' wages came into force only on 1 October 1964, that is after the time for which the price indices are available.

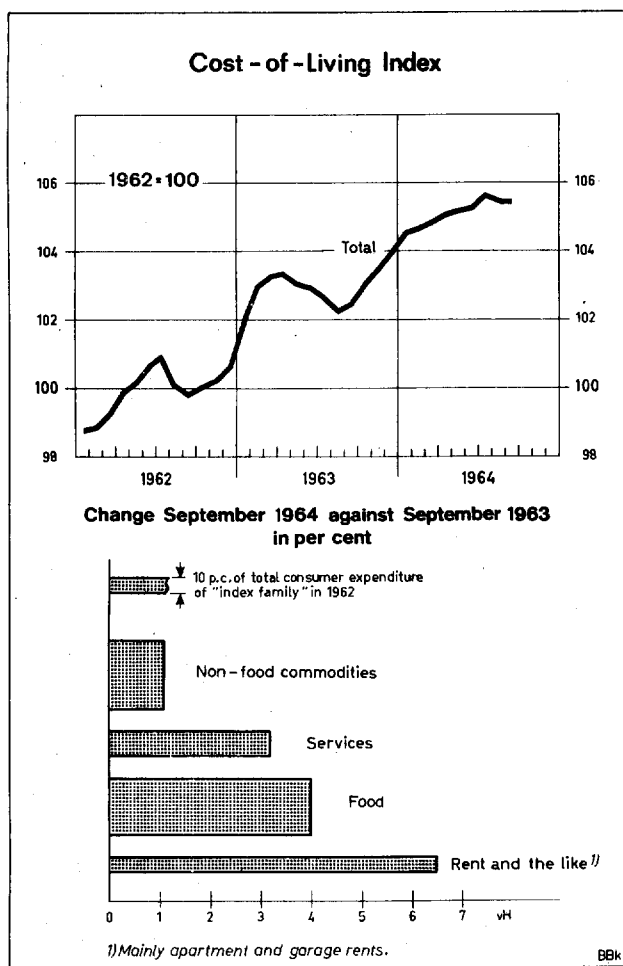
On the other hand the rise of prices in the building trade has become somewhat slower. The price index for house-building rose between May and August by only 0.5 per cent, against 0.9 per cent in the corresponding period of the year before; in August of this year it was higher than a year earlier by 5.4 per cent, as compared with 5.8 per cent in May of this year. The price index for road-making work actually declined by 3.0 per cent between May and August 1964; this left it lower than a year previously by 2.2 per cent.

In the agricultural sector during August and September price falls predominated in accordance with the seasonal tendency. The agricultural producer price index fell in August by 0.4 per cent, and in September by 1.4 per cent. But since, contrary to the usual seasonal tendency, it had been rising until July, for the third quarter as a whole it showed a rise by 1.4 per cent as compared with falls in the third quarter of the two previous years. The level reached in September this year was again above the level of a year earlier (by 1.1 per cent), whereas during the spring months the opposite had been the case. The reason was that the fall in prices for vegetable products

Price Movements ¹⁾
Area of the Federal Republic

| Item | 1963 | 1964 | Sep. 1964 against Sep. 1963 ^{2) P)} | Change against preceding month ²⁾ | | | | | |
|---|---------------------|----------------------|---|--|---------------------|-------|-------|---------------------|--------------------|
| | Sep. | Sep. ¹⁾ | | April | May | June | July | Aug. | Sep. ^{P)} |
| | 1958 = 100 | | | 1964 per cent | | | | | |
| Basic material prices, total | 100.7 | 103.1 | + 2.4 | - 0.7 | + 0.1 | + 0.3 | + 0.1 | + 0.6 | - 0.1 |
| of domestic origin ¹²⁾ | 101.9 | 104.1 | + 2.2 | - 0.9 | + 0.4 | + 0.3 | + 0.2 | + 0.6 | - 0.1 |
| of foreign origin | 94.0 | 97.3 | + 3.5 | - 0.2 | - 0.5 | - 0.2 | - 0.4 | + 0.2 | + 0.2 |
| Industrial products | 99.3 | 102.1 | + 2.8 | + 0.3 | - 0.1 | + 0.3 | + 0.1 | + 0.5 | + 0.4 |
| Farm, forest and plantation products | 102.9 | 104.6 | + 1.7 | - 2.1 | + 0.6 | + 0.1 | + 0.1 | + 0.7 | - 0.8 |
| Producers' prices of industrial products, total | 103.3 | 105.6 | + 2.2 | + 0.1 | + 0.1 | ± 0 | + 0.2 | + 0.2 | + 0.5 |
| Home-market sales, total ¹²⁾ | 103.6 | 105.6 | + 1.9 | + 0.1 | ± 0 | + 0.1 | + 0.1 | + 0.3 | + 0.5 |
| Basic and producer goods industries ³⁾ | 98.6 | 101.1 | + 2.5 | + 0.4 | ± 0 | + 0.1 | + 0.1 | + 0.5 | + 0.7 |
| Capital goods industries ³⁾ | 107.3 | 108.9 | + 1.5 | + 0.2 | + 0.2 | + 0.1 | + 0.1 | + 0.3 | + 0.2 |
| Consumer goods industries ³⁾ | 107.3 | 110.0 | + 2.5 | + 0.2 | ± 0 | ± 0 | + 0.1 | + 0.2 | + 0.5 |
| Food, beverage and tobacco industries ³⁾ | 103.8 | 104.8 | + 1.0 | - 0.2 | - 0.1 | ± 0 | - 0.1 | + 0.3 | + 0.5 |
| Goods sold to ultimate buyers ⁴⁾ : | | | | | | | | | |
| Capital goods | 110.6 | 112.4 | + 1.6 | + 0.2 | + 0.2 | + 0.2 | + 0.1 | + 0.3 | + 0.1 |
| Consumer goods | 106.9 | 108.7 | + 1.7 | + 0.1 | + 0.1 | + 0.1 | + 0.1 | + 0.1 | + 0.5 |
| Export sales, total | 100.7 | 104.9 | + 4.2 | + 0.6 | + 0.3 | + 0.3 | + 0.3 | ± 0 | + 0.2 |
| Price indices for building and civil engineering ¹²⁾ | | | | | | | | | |
| Residential buildings, total (work on buildings) | 141.6 ⁸⁾ | 149.2 ¹⁰⁾ | + 5.4 ¹¹⁾ | . | + 3.7 ⁵⁾ | . | . | + 0.5 ⁶⁾ | . |
| Road-building ⁹⁾ (construction work, 1960 = 100) | 117.5 ⁸⁾ | 114.9 ¹⁰⁾ | - 2.0 ¹¹⁾ | . | + 1.3 ⁵⁾ | . | . | - 3.0 ⁶⁾ | . |
| Producers' prices of farm products ¹²⁾ (1957/59 = 100) | 105.8 | 107.0 | + 1.1 | - 2.0 | + 0.2 | + 0.1 | + 3.2 | - 0.4 | - 1.4 |
| Vegetable products, total | 92.4 | 100.5 | + 8.8 | + 2.5 | + 0.2 | + 0.6 | + 9.7 | - 6.1 | - 2.0 |
| Special products ⁷⁾ | 93.1 | 92.3 | - 0.9 | + 9.0 | - 0.2 | - 0.3 | + 7.1 | - 18.0 | - 0.8 |
| Animal products | 110.8 | 109.5 | - 1.2 | - 3.0 | ± 0 | ± 0 | + 0.9 | + 1.8 | - 1.2 |
| Retail prices, total ⁶⁾ ¹²⁾ | 109 | 112 | + 2.8 | + 0.1 | ± 0 | - 0.1 | + 1.0 | - 0.2 | ± 0 |
| Shops selling foodstuffs | 107 | 111 | + 4.2 | + 0.3 | - 0.1 | - 0.4 | + 2.2 | - 0.7 | - 0.3 |
| Shops selling textiles and footwear | 109 | 111 | + 2.0 | + 0.3 | + 0.1 | + 0.1 | + 0.1 | + 0.1 | + 0.2 |
| Shops selling household goods and furnishing | 111 | 113 | + 1.9 | ± 0 | + 0.1 | ± 0 | + 0.1 | + 0.3 | ± 0 |
| Other lines | 112 | 115 | + 1.9 | - 0.5 | - 0.2 | + 0.3 | + 0.4 | + 0.1 | + 0.4 |
| Cost-of-living index, total (1962 = 100) | 102.5 | 105.5 | + 2.9 | + 0.2 | + 0.1 | + 0.1 | + 0.4 | - 0.2 | ± 0 |
| Food, beverages and tobacco (including restaurant meals) | 101.3 | 104.7 | + 3.4 | + 0.3 | ± 0 | + 0.1 | + 0.7 | - 0.9 | - 0.2 |
| Clothing, footwear | 102.6 | 104.6 | + 1.9 | + 0.3 | + 0.1 | ± 0 | + 0.1 | + 0.1 | + 0.3 |
| Rent | 106.2 | 113.1 | + 6.5 | + 1.4 | + 0.2 | ± 0 | + 0.7 | + 0.3 | + 0.4 |
| Electricity, gas, fuel | 102.4 | 104.0 | + 1.6 | - 1.4 | - 0.4 | + 0.2 | + 0.2 | + 0.2 | + 0.5 |
| Other goods and services for household operation Goods and services for transportation and communications | 102.4 | 103.8 | + 1.4 | ± 0 | + 0.2 | + 0.3 | ± 0 | + 0.3 | + 0.1 |
| Goods and services for personal and medical care | 105.0 | 105.9 | + 0.9 | + 0.1 | ± 0 | ± 0 | + 0.1 | ± 0 | + 0.2 |
| Goods and services for personal and medical care | 103.2 | 106.2 | + 2.9 | + 0.2 | + 0.5 | + 0.5 | + 0.1 | + 0.2 | + 0.2 |
| Goods and services for education and entertainment | 101.6 | 103.2 | + 1.6 | ± 0 | - 0.1 | + 0.1 | + 0.2 | ± 0 | - 0.3 |
| Personal equipment; other goods and services | 105.0 | 107.8 | + 2.7 | + 0.1 | - 0.1 | + 0.1 | + 0.1 | + 1.7 | + 0.1 |
| Purchase prices of foreign goods | 95.6 | 97.5 | + 2.0 | + 0.8 | - 0.7 | - 0.5 | + 0.1 | ± 0 | ± 0 |
| Sales prices of export goods | 100.6 | 104.8 | + 4.2 | + 0.6 | + 0.3 | + 0.2 | + 0.3 | ± 0 | + 0.2 |
| World-market prices | | | | | | | | | |
| Price index of Hamburgisches Welt-Wirtschafts-Archiv, total | 100.0 | 103.9 | + 3.9 | + 1.4 | - 1.6 | - 1.9 | - 0.4 | + 0.3 | + 0.8 |
| Food- and feedingstuff raw materials | 110.7 | 102.6 | - 7.3 | + 1.9 | - 4.0 | - 5.7 | - 1.8 | - 2.5 | - 1.9 |
| Industrial raw materials | 95.2 | 104.4 | + 9.6 | + 1.0 | - 0.2 | - 0.1 | + 0.3 | + 1.6 | + 2.2 |
| Moody's index | 91.2 | 91.7 | + 0.6 | + 1.3 | + 0.7 | - 2.5 | - 0.5 | - 0.4 | - 0.4 |
| Reuter's index | 109.0 | 112.9 | + 3.6 | + 4.0 | - 1.1 | - 2.0 | - 0.3 | + 0.5 | + 0.8 |

¹⁾ For data for previous months and for explanatory remarks, see Tables VIII, 6 (Wholesale and Producers' Prices) and 7 (Consumer Prices and Wages) in the Statistical Section of this Report. — ²⁾ Changes in per cent calculated from the indices on the original basis with one decimal place. — ³⁾ Combined according to groups, categories or classes of goods. — ⁴⁾ According to the classification of goods in the gross production index. — ⁵⁾ Change against previous position ascertained. — ⁶⁾ Chiefly Federal highways. — ⁷⁾ Vine, tobacco, etc., fruit, green vegetables and must. — ⁸⁾ Re-calculated from original basis 1950 = 100. — ⁹⁾ August 1963. — ¹⁰⁾ August 1964. — ¹¹⁾ Change August 1964 against August 1963. — ¹²⁾ Berlin figures not included. — ^{P)} Provisional.



turned out to be not so large as usual for the season. It is true that the prices for potatoes, other vegetables and fruit declined under the pressure of increasing supplies, from August onwards at the latest, although not by so much as in previous years. By September, however, this no longer applied to fruit; in fact during that month, contrary to the seasonal tendency, fruit again rose in price. In September most vegetable products were dearer than a year earlier, by 9 per cent on the overall average. Producers' prices for animal products continued to rise in July and August. In September, however, they showed a greater than seasonal fall; this left them lower by 1.2 per cent than a year before. The reason lay in the course of fatstock markets. First, cattle prices in September continued their seasonal decline, which had been interrupted for a time in the previous month; they were, however, above the level reached in September 1963 by the considerable margin of 13 per cent. At the same time hog prices declined further; in September they were below their level of a year previously by 14 per cent. Since the supply of hogs for slaughtering will grow in the coming months for both cyclical and seasonal

reasons these prices will probably fall further to some extent, although efforts are being made to afford some relief to the market through the Import and Storage Agency's taking pork off it, as well as through greater export bounties and greater compensatory levies on imports.

Under the influence of the largely seasonal falls in prices for agricultural products consumer prices declined in August for the first time, thereby interrupting their rise which had persisted for almost a year; in September they remained at the previous month's level. With the inclusion of July, when the cost-of-living index had risen by 0.4 per cent, the whole of the third quarter this year — unlike other years — does nevertheless show a price rise by the small margin of 0.2 per cent; the level reached was above that of a year earlier by 2.9 per cent in September, against only 2.2 per cent in June this year. The quickening of the price rise which this reveals was mainly due to the fact that the seasonally induced fall in the prices of foodstuffs was even less marked at the consumer than at the producer stage; for the period from July to September it amounted to only 0.5 per cent as against 2.7 per cent in the corresponding period of 1963. The quite considerable price falls in the case of fruit and vegetables, as well as from August onwards in that of potatoes, were largely offset by price rises for most other foodstuffs, especially for fruits of Southern origin, for bread and other baker's wares as well as for animal products. The above-described price falls for fatstock had no parallel in retail prices; on the contrary, meat prices continued on the overall average to rise considerably from month to month, and in September were above the level of a year earlier by 6 per cent. Mainly for this reason the consumer prices for foodstuffs in September were 4.0 per cent above the level reached a year before. This rate of increase even exceeded that of the prices for services, which amounted to 3.2 per cent for the same period. Especially marked, in comparison with September 1963, was the raising of rents; these increased on the average by 6.5 per cent. The rent adjustments for pre-currency-reform dwellings in the "white districts" were an important factor in that connection; these rents have been raised within twelve months by 12 per cent. On the other hand the prices for industrially produced goods have risen relatively little; during recent months — July to September — they rose by a total of 0.3 per cent, which left them above the level of a year previously by 1.1 per cent. In September 1964, according to the *cost-of-living index recalculation* which the Federal Statistical Office

carried out on the basis of the consumption pattern for 1962 (and the results of which form the basis for the statements concerning consumer prices in this Report), the prices for these products were higher by 2.6 per cent than on the monthly average for 1962. According to the old calculation, based on the 1958 pattern of consumption, the sub-index for industrially produced goods rose in the same period by 3.1 per cent. The rise in the new sub-index is smaller because in the calculation of the index greater weight was assigned to industrially produced goods prices of which rose relatively slightly during the period in question, whereas goods showing a somewhat greater price increase were given less weight. For the overall cost-of-living index another significant factor is that in the new index this group of goods (non-food commodities) is represented at a greater overall weight, namely 40.9 per cent, than in the old index (39.3 per cent). This largely explains the fact that the new overall index shows between 1958 and 1963 a rise smaller by 0.3 per

cent per annum than the old one. The newly calculated cost-of-living index relates, like the earlier index, to the consumer habits of a town-dwelling four-member employed person's household with only one earner; the monthly average consumer expenditure of this household was put in 1962 at DM 750. Strictly speaking, the evidential value of the index is confined to this type of household, which does not truly represent the majority of households¹⁾.

So far as the data yet available for the third quarter permit a judgment, *wage rises* have continued during recent months on roughly the same scale as in the second quarter. Gross wages and salaries per employed person would seem to have been higher by about 7.5 per cent in the third quarter of 1964 than in the corresponding period of last year; in the second quarter, it is true, the rate of growth had been somewhat greater at 8.4 per cent. This slowing does not however indicate

¹⁾ See "Consumer Prices since the Currency Reform" in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 12, December 1963, page 18 et seqq.

Rises in Collectively Agreed Wages and Salaries in the Area of the Federal Republic¹⁾

| Period | Number of persons employed whose standard wages and salaries were raised ²⁾ | | Extent of the rise, for each period indicated, in standard wages and salaries ²⁾ in per cent | | | Level of standard wages and salaries ⁴⁾ | | | |
|-----------------------------|--|---|---|--------------------------------------|-------------------|--|--|-------------------|--|
| | Total in thousands | in p. c. of employed covered by collective-agreement statistics ³⁾ | on an hourly basis | Compensation for cut in working time | on a weekly basis | on an hourly basis | | on a weekly basis | |
| | | | | | | 1958 = 100 | Change against preceding year in p. c. | 1958 = 100 | Change against preceding year in p. c. |
| 1957 | 12,030 | 75 | 8.8 | 3.6 | 5.2 | 93.4 | . | 95.1 | . |
| 1958 | 14,920 | 92 | 7.0 | 1.7 | 5.3 | 100.0 | + 7.1 | 100.0 | + 5.2 |
| 1959 | 12,490 | 76 | 6.5 | 1.3 | 5.2 | 104.8 | + 4.8 | 103.2 | + 3.2 |
| 1960 | 16,100 | 95 | 8.6 | 0.4 | 8.2 | 112.4 | + 7.3 | 110.0 | + 6.6 |
| 1961 | 16,170 | 94 | 8.9 | 0.1 | 8.8 | 122.2 | + 8.7 | 119.4 | + 8.5 |
| 1962 | 15,910 | 90 | 8.0 | 1.5 | 6.5 | 133.0 | + 8.8 | 128.6 | + 7.7 |
| 1963 | 16,620 | 91 | 5.9 | 0.6 | 5.3 | 140.8 | + 5.9 | 135.2 | + 5.2 |
| 1961 1st qtr. | 5,710 | 33 | 5.4 | 0.1 | 5.3 | 118.0 | + 8.6 | 115.3 | + 8.3 |
| 2nd qtr. | 5,540 | 32 | 9.7 | 0.1 | 9.6 | 120.6 | + 9.0 | 117.8 | + 8.8 |
| 3rd qtr. | 5,540 | 32 | 6.9 | 0.1 | 6.8 | 124.1 | + 8.7 | 121.2 | + 8.7 |
| 4th qtr. | 2,640 | 15 | 8.3 | 0.0 | 8.3 | 126.1 | + 8.4 | 123.2 | + 8.4 |
| 1962 1st qtr. | 7,130 | 40 | 7.8 | 2.4 | 5.4 | 129.5 | + 9.7 | 125.6 | + 8.9 |
| 2nd qtr. | 4,690 | 27 | 7.2 | 0.4 | 6.8 | 132.4 | + 9.8 | 128.0 | + 8.7 |
| 3rd qtr. | 3,700 | 21 | 6.2 | 0.2 | 6.0 | 134.3 | + 8.3 | 129.8 | + 7.1 |
| 4th qtr. | 3,150 | 18 | 4.8 | 1.5 | 3.3 | 135.7 | + 7.6 | 130.8 | + 6.2 |
| 1963 1st qtr. | 4,350 | 24 | 5.6 | 0.9 | 4.7 | 137.3 | + 6.1 | 132.1 | + 5.2 |
| 2nd qtr. | 10,990 | 61 | 4.6 | 0.1 | 4.5 | 140.3 | + 6.0 | 134.8 | + 5.3 |
| 3rd qtr. | 2,310 | 13 | 5.1 | 0.6 | 4.5 | 142.3 | + 5.9 | 136.6 | + 5.2 |
| 4th qtr. | 3,200 | 18 | 3.5 | 0.7 | 2.8 | 143.3 | + 5.6 | 137.5 | + 5.1 |
| 1964 ⁴⁾ 1st qtr. | 7,460 | 41 | 4.1 | 1.7 | 2.4 | 145.2 | + 5.7 | 138.5 | + 4.9 |
| 2nd qtr. | 10,490 | 57 | 4.5 | 1.1 | 3.4 | 148.6 | + 6.0 | 140.9 | + 4.6 |
| 3rd qtr. | 2,100 | 11 | 4.9 | 0.6 | 4.3 | 150.3 | + 5.6 | 142.2 | + 4.1 |
| July | 1,600 | 9 | 4.0 | 0.8 | 3.2 | 150.3 | + 5.7 | 142.2 | + 4.2 |
| August | 200 | 1 | 4.6 | 0.1 | 4.5 | 150.4 | + 5.5 | 142.3 | + 4.0 |
| September | 400 | 2 | 7.2 | 0.1 | 7.1 | 150.6 | + 5.5 | 142.5 | + 4.0 |

¹⁾ Excluding Berlin; from 1960 onwards including Saarland. The rises in standard wages and salaries are here counted as comprising also rises in the earnings of officials. In the case of a cut in the employees' and officials' working time with monthly earnings remaining unchanged, a corresponding rise in standard salaries on an hourly basis is calculated and a corresponding compensation in earnings imputed. — ²⁾ Differences between the annual figures and the totals or the average of the quarterly values are due to the fact that in the case of several rises in wages and salaries in the course of one year the persons employed are recorded only once, and the rises in wages and salaries at their total annual amount, in the annual figures. — ³⁾ Altogether the collective agreements of about 85 per cent of all employed wage and salary earners are covered. — ⁴⁾ Yearly and quarterly results are computed as averages of end-of-month figures. — ⁵⁾ Provisional results, not yet complete.

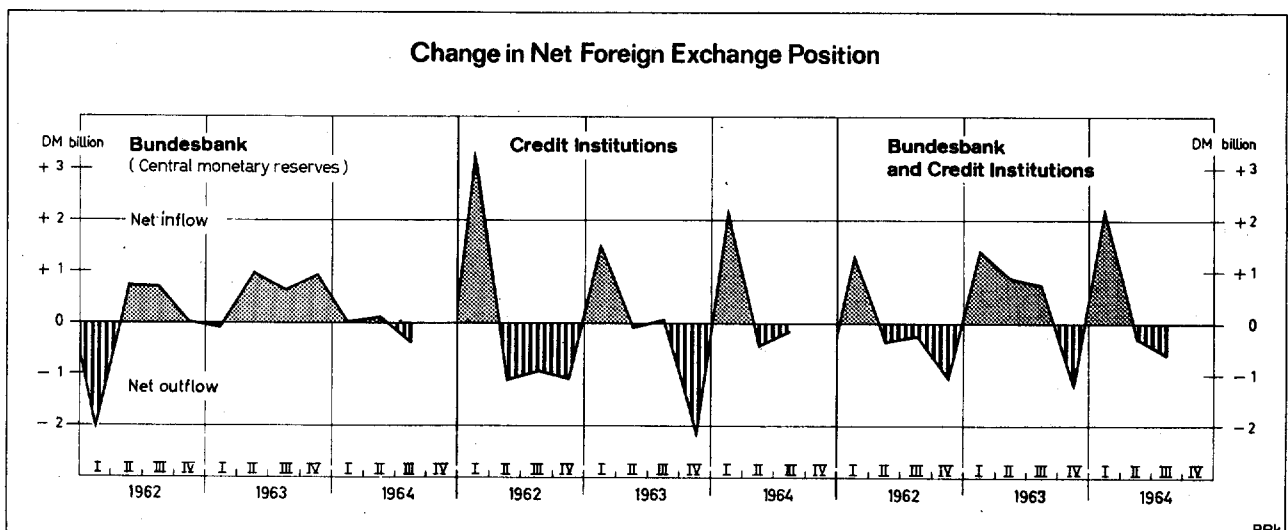
any true weakening of the wage upsurge, inasmuch as it is mainly due to the lengthening of holidays, since this involved the forgoing of overtime pay and similar incidentals during that period to a greater extent than last year. Whether in addition the course of collectively agreed earnings contributed towards the slight slowing in the rise of actual earnings cannot be accurately verified. *Collectively agreed earnings* rose somewhat less in the third quarter of 1964 than in the second. Reckoned on an hourly basis, the overall level of collectively agreed wages and salaries showed a year-to-year rise of 5.6 per cent in the quarter under review, as compared with 6.0 and 5.7 per cent respectively in the second and first quarters of this year. This, however, was solely due to the fact that — because the collective agreements ran for relatively long periods — the extent to which such agreements could be denounced was only small; the statistically recorded standard wage increases were, for the most part, second stages of increases which had been agreed some considerable time earlier. So far as new collective agreements were concluded, there was a clearly discernible tendency towards greater rates of increase, as

well as towards shortening of the periods for which the agreements ran. This especially applies to the collective agreement which came into force in October for the metal-using industries, and which provides for an initial 6 per cent increase in the standard remuneration of some three million employed persons; in addition however it includes an arrangement for a further 3 per cent rise at the middle of next year, and for the granting of a holiday allowance, so that from these causes (on the assumption that the agreement runs until the earliest possible termination date) the increase, when converted to an annual rate, works out at roughly 9 per cent. In the public service, moreover, officials' salaries were raised by an average of 8 per cent with effect from 1 October 1964. It is clear that these rates of increase, if they became the standard for the general course of collective wage agreements, would cause a rise in incomes which would considerably exceed the advance that is possible in future in overall productivity — the more so since according to all the experience of recent years actual earnings, if only for institutional reasons, normally rise even somewhat faster than those collectively agreed.

Balance of Payments

The Federal Republic of Germany's balance of payments, which had been marked by large surpluses up till the spring of this year, has on balance shown deficits since March. The Bundesbank's gold and exchange reserves, which had declined by DM 255 million in the months from March to June, dropped by a further DM 426 million in the period from July to September. After a slight decrease in October they

amounted at the end of that month to nearly DM 30.0 billion net; they were thus lower by almost three-quarters of a billion DM than at the end of February 1964, the date of their highest level so far this year. The change was mainly due to the effects of the measures initiated in the spring by the Federal Cabinet and the Bundesbank to check the foreign capital afflux, which had until then been very large.



In comparison with the first quarter of 1964, however, the current items of the balance of payments have also assisted the tendencies towards better external equilibrium.

The current items, which were not directly affected by the measures of balance-of-payments policy apart from the premature tariff reduction on imports from E.E.C. countries with effect from 1 July, showed in the July–September period a deficit of something over one billion DM, whereas they had shown a surplus of DM 1.2 billion in the year's first quarter and one of DM 0.5 billion in its second. To an appreciable extent this trend was seasonal; that applies above all to the movement in foreign travel and the resulting growth of the deficit on services, but was also true of foreign trade. In addition, as explained in the preceding chapter, cyclical factors also were at work; the Federal Republic's imports grew faster in recent months, while the rise of exports slowed down.

If however the results for the second and third quarters are combined, as is done in the following table, it can be seen that at about DM 550 million the deficit on current items was still smaller by DM 330 million in that period than in the corresponding period of last year. By comparison with the period from October 1963 to March 1964, when current items had yielded a surplus of DM 3.3 billion, the change which took place in the second and third quarters of 1964 appears to be significant; but it is partly due to seasonal factors, as already indicated. On the average for the years 1959 to 1963 the balance on current account deteriorated by DM 1.3 billion every year between the October–March half-year and the April–September half-year. Conversely, the net balance of current items in those years improved by DM 1.4 billion between the April–September half-year and the subsequent October–March half-year. Hence, after the end of the summer the balance on current account will improve again. In September already that was evident in an increase of the surplus on exports and a decrease of the deficit on services. In the further course of the year, therefore, surpluses on current items are highly likely to recur.

The reason for the change in the overall balance of payments by comparison with last year was the reversal of capital movements. In the second and third quarters of 1964 those statistically recorded showed a net capital export of over DM 900 million, whereas in the corresponding period of last year there had been a capital afflux of more than DM 2 billion. The changes were especially marked in long-term capital transactions, the balance on which turned from a

Principal Items (Net) of the Balance of Payments¹⁾

Millions of DM

| Item | April 1963/ Sep. 1963 | Oct. 1963/ March 1964 | April 1964/ Sep. 1964 |
|---|--------------------------|--------------------------|--------------------------|
| A. Current items | | | |
| Balance of trade | +2,444 | +5,219 | +2,658 |
| Services | — 727 | + 204 | — 708 |
| Transfer payments | —2,601 | —2,146 | —2,502 |
| Net balance | — 884 | +3,277 | — 552 |
| B. Capital movements | | | |
| Long-term capital movements, total | +1,268 | + 338 | —1,229 |
| among which: Private security transactions | (+1,356) | (+ 799) | (— 861) |
| Short-term capital movements, total | + 774 | —2,111 | + 311 |
| among which: Change in net foreign exchange position of credit institutions | (+ 12) | (+ 9) | (+ 601) |
| Transactions with I.M.F. | (— 100) | (— 399) | (— 215) |
| Net balance | +2,042 | —1,773 | — 918 |
| C. Net balance of current items and capital movements (A + B) | +1,158 | +1,504 | —1,470 |
| D. Residual item²⁾ | + 537 | — 523 | +1,165 |
| E. Change in the Bundesbank's reserves (increase: +) | +1,695 | + 981 | — 305 |

¹⁾ For movement in individual months cf. Table VII 2 in the Statistical Section of this Report. — ²⁾ Ascertained as difference between the change in the Bundesbank's reserves (E) and the net balance of current items and capital movements (C).

surplus (i. e. a net capital import) of DM 1.3 billion in the second and third quarters of 1963 into a deficit (a net capital export) of DM 1.2 billion in the months from April to September of the present year. This reversal of the capital streams is largely attributable to the decision, adopted by the Federal Cabinet in March this year, to propose to the legislature the introduction of a 25 % capital yield tax on foreign-held German fixed-interest securities. Whereas non-residents last year had bought such securities to the net extent of DM 2.0 billion, and in January and February of this year invested a further DM 366 million in them, sales have predominated since the announcement of that coupon tax. In the second quarter of 1964 non-residents' net sales totalled DM 579 million. In the subsequent months they greatly declined however; in the third quarter they amounted to only DM 10 million. This drop clearly shows that those foreign investors who feel themselves especially affected by the planned coupon tax because they cannot — or for other fiscal reasons do not wish to — take the tax refund available under international double taxation relief conventions, have either already largely liquidated

their investments in German fixed-interest securities, or else do not intend to liquidate these even if the proposed tax comes into force. Rejection of that tax project by Parliament would in all probability reverse the flow of security transactions, since practically all the factors would then again operate which gave rise last year to the substantial foreign buying. With basically unaltered interest-rate relationships between the Federal Republic and foreign countries — interest rates have risen not only in the former, but also in the latter — rejection of the capital yield tax would result in the Federal Republic's again becoming a "tax oasis" for important groups of foreign investors, so that in their decisions to purchase these would prefer German securities to other countries' issues, which are quite attractive on an international comparison as regards their rate of interest and their soundness. True, under the influence of capital imports the long-term interest rate in the Federal Republic would presumably somewhat decline again, but it is doubtful at what time the balance of capital transactions would be squared in that way. In any case, however, the internal inflationary pressure would again be aggravated through the recurrence of considerable capital imports.

Short-term capital movements have been much influenced, in the course of the year to date, by the Bundesbank's measures designed to promote the export of money by credit institutions. The resumption of swaps in March, the raising of minimum reserves for non-residents' deposits with effect from 1 April to the highest permissible ratios, and continuance of the facility for offsetting them by funds employed abroad, all stimulated short-term capital exports. Under this influence the banks' net foreign exchange position improved between March and May by over DM 1.3 billion. The switching of a large part of the banks' liquid assets to foreign countries had of course suggested that their exchange position would now again react more strongly to variations in their general liquidity. In June, a month of major tax payments, the banks did in fact recall foreign assets to a substantial extent; and in September, when for the same reason there was considerable strain on liquidity, repatriations were relatively small but monies were taken abroad on an increased scale. When the particular strain on liquidity occurring in the months with major tax payments was past, however, the funds in question again flowed out in great part. But in short-term capital movements as a whole the inflows of funds predominated on balance during the summer months. Still, the net import of capital in the second and third quarters, at a total of about DM 300 million, was much smaller than in the

corresponding period of last year, when it had amounted to about DM 800 million.

The change in the balance of capital transactions does not appear quite so marked if the statistically unidentifiable residual item in the balance of payments is included. By comparison with last year the surplus on that item has more than doubled. For the second and third quarters of 1964 together it amounted to DM 1.2 billion against about DM 540 million in the months from April to September of 1963. In large part this no doubt reflected trade and industry's unrecorded borrowings abroad, as well as shifts in the terms of payment to the Federal Republic's advantage, although it is not impossible that deficiencies in the statistical recording of the balance of payments' remaining items may also have been a factor. But even if the unidentifiable exchange inflows are included, it was the outflows which this year — unlike last — predominated in foreign payments as a whole.

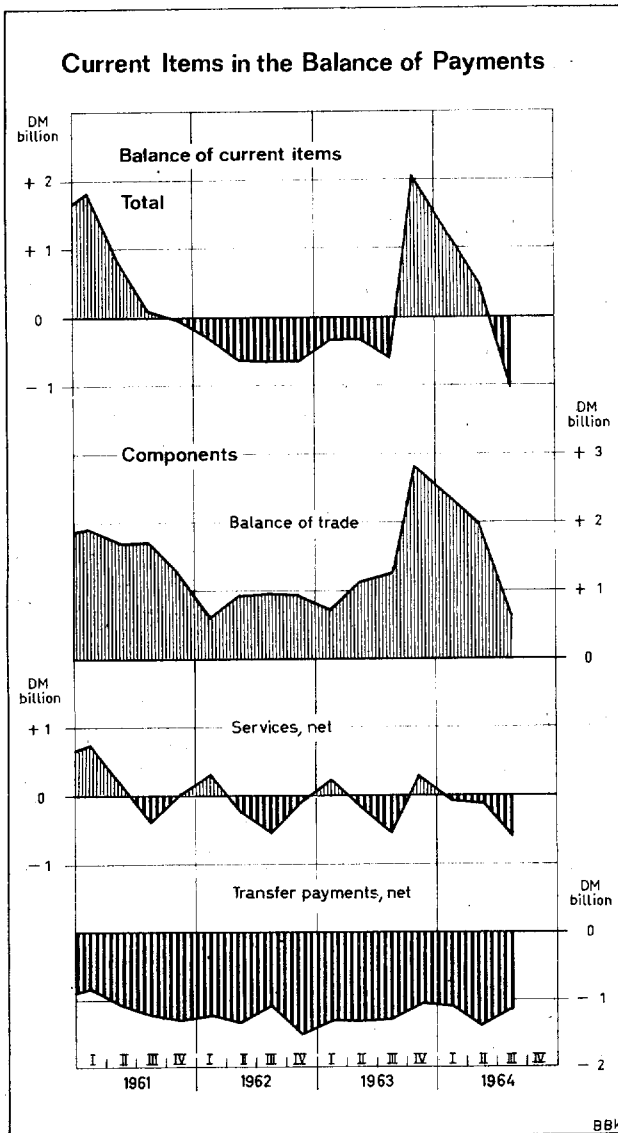
Current Items

In the third quarter the current items, combining trade, services and transfer payments, showed — as already mentioned — a deficit which, at over DM 1 billion, was nearly twice as great as in the corresponding quarter of last year. This year's deterioration was due to the great decline of export surpluses, although the seasonal further increase of the deficit on services was also a factor. On transfer payments the deficit has on the contrary slightly decreased during recent months.

Foreign trade

Export surpluses in the months from July to September this year totalled only DM 680 million, against almost DM 2 billion in the previous quarter, DM 2.4 billion in the first quarter of 1964 and DM 2.8 billion in the last quarter of 1963; in the months from July to September of last year they had reached DM 1.3 billion. The great decrease of the surplus during recent months is partly due to the increased effect produced on exports by seasonal factors, such as the impairment of delivery capacities as a result of the growth, more significant every year, of the production cuts due to works holidays. Greater importance probably attached, however, to cyclical factors, which — as stated in the chapter on General Economic Conditions — strongly stimulated imports and greatly slowed the expansion of exports.

At DM 14.8 billion the *imports* in the third quarter were above the level of a year earlier by 10.6 per cent, against 6.8 per cent in the second quarter and



8.4 per cent in the first. The quickening of the rise in imports would have been still greater if it had not been checked by the trend of defence imports. The Federal Government's foreign purchases this year were far below last year's level — which had been particularly high, it is true; in the third quarter they fell short by some two-fifths of the level reached a year previously. If defence goods are excluded, the growth-rate of imports in the third quarter was 16 per cent as against 15 and 13 per cent respectively in the second and first quarters. The increase of "commercial" imports was primarily due to those of semi-finished and finished goods; on the total for the months from July to September these were greater by 22 per cent than a year before, as compared with 17 per cent in the preceding quarter and 12 per cent in the first three months of the year. Imports of raw materials, on the other hand, have recently no longer been growing

quite so fast as before. The growth-rate of food imports has also somewhat lessened.

The expansion of exports, unlike imports, continued to slow down in the third quarter. Exports were then greater than a year previously by only 5.7 per cent, against 12 per cent in the second quarter and 20 per cent in the first. In terms of absolute value the exports in the third quarter, at DM 15.5 billion, were actually smaller than in the second quarter (DM 16.2 billion) and in the first (DM 15.6 billion); but in part this decrease was doubtless due to seasonal factors, namely to the great decline of exports in August, which however was followed by strong recovery already in September. Probably even more important was the fact that the continuing cyclical upswing within the country, which no doubt somewhat weakened efforts to achieve further rises in exports, coincided with restrictions of demand abroad; these, at all events in some important countries trading with the Federal Republic, were fully successful. It is not impossible that the measure adopted in the United Kingdom to limit imports may in future further strengthen these tendencies.

Services

Services showed in the last quarter the "normal" deficit in line with the seasonal tendency. According to data some of which are still estimated, this deficit amounted to almost DM 600 million as against DM 110 million in the previous quarter and DM 540 million in the third quarter of each of the two previous years. The overall deficit for the months from January to September, it is true, was greater than in preceding years; it amounted to DM 800 million as compared with DM 490 million in the corresponding period of 1963 and DM 460 million in that of 1962. The deterioration on services between the second and third quarters was mainly due — just as in previous years — to foreign travel; this, with receipts at DM 915 million and outgoings at DM 1,945 million, showed a deficit of DM 1,030 million as against DM 510 million in the previous quarter. On a longer view, however, the deficit on travel has slightly decreased, having amounted in the third quarter of 1963 to DM 1,090 million and in the corresponding period of 1962 to DM 1,170 million. The chief reason is that expenditure on travel has been practically stationary; at DM 3.9 billion in the months from January to September of 1964 it was above the level of a year earlier by only DM 150 million, and in the third quarter alone it merely reached the previous year's level. The receipts from travel, on the other hand,

Foreign Trade and Payments

| Item | 1963 | | | | 1964 | | | | | | |
|---|----------|----------|----------|----------|----------|----------|------------------------|--------|--------|--------------------|-------|
| | 1st qtr. | 2nd qtr. | 3rd qtr. | 4th qtr. | 1st qtr. | 2nd qtr. | 3rd qtr. ^{x)} | July | Aug. | Sep. ^{x)} | |
| Foreign Trade | | | | | | | | | | | |
| Exports, Imports, Balance (Millions of DM) | | | | | | | | | | | |
| Monthly averages or monthly figures | | | | | | | | | | | |
| All countries ¹⁾ | | | | | | | | | | | |
| Exports (f.o.b.) | 4,303 | 4,838 | 4,880 | 5,416 | 5,186 | 5,406 | 5,158 | 5,471 | 4,688 | 5,315 | |
| Imports (c.i.f.) | 4,053 | 4,444 | 4,459 | 4,470 | 4,392 | 4,748 | 4,930 | 5,245 | 4,562 | 4,983 | |
| Balance | + 250 | + 394 | + 421 | + 946 | + 794 | + 658 | + 228 | + 226 | + 126 | + 332 | |
| Groups of countries ²⁾ | | | | | | | | | | | |
| E.E.C. members | Exports | 1,609 | 1,823 | 1,837 | 2,051 | 1,998 | 2,055 | 1,862 | 2,038 | 1,607 | 1,941 |
| | Imports | 1,357 | 1,577 | 1,649 | 1,571 | 1,498 | 1,745 | 1,852 | 1,929 | 1,684 | 1,943 |
| | Balance | + 252 | + 246 | + 188 | + 480 | + 500 | + 310 | + 10 | + 109 | - 77 | - 2 |
| E.F.T.A. members | Exports | 1,248 | 1,380 | 1,375 | 1,535 | 1,437 | 1,554 | 1,491 | 1,568 | 1,361 | 1,544 |
| | Imports | 1,146 | 1,227 | 1,230 | 1,304 | 1,257 | 1,347 | 1,348 | 1,439 | 1,257 | 1,348 |
| | Balance | + 102 | + 153 | + 145 | + 231 | + 180 | + 207 | + 143 | + 129 | + 104 | + 196 |
| United States of America and Canada | Exports | 339 | 403 | 397 | 445 | 409 | 441 | 434 | 456 | 389 | 455 |
| | Imports | 813 | 861 | 808 | 744 | 799 | 771 | 822 | 898 | 788 | 780 |
| | Balance | - 474 | - 458 | - 411 | - 299 | - 390 | - 330 | - 388 | - 442 | - 399 | - 325 |
| Eastern Bloc countries | Exports | 105 | 147 | 144 | 137 | 143 | 154 | 167 | 175 | 180 | 145 |
| | Imports | 135 | 132 | 147 | 168 | 135 | 147 | 169 | 180 | 153 | 174 |
| | Balance | - 30 | + 15 | - 3 | - 31 | + 8 | + 7 | - 2 | + 5 | + 27 | - 29 |
| Other countries | Exports | 989 | 1,070 | 1,110 | 1,232 | 1,182 | 1,185 | 1,184 | 1,214 | 1,130 | 1,209 |
| | Imports | 596 | 641 | 617 | 676 | 697 | 731 | 791 | 672 | 731 | |
| | Balance | + 393 | + 429 | + 493 | + 556 | + 485 | + 454 | + 452 | + 423 | + 458 | + 478 |
| Terms of trade | | | | | | | | | | | |
| 1960 = 100 | | | | | | | | | | | |
| Average values of export unit | 100.9 | 99.2 | 99.9 | 99.5 | 100.3 | 99.9 | 101.4 | 101.2 | 102.2 | 100.8 | |
| Average values of import unit | 93.8 | 94.2 | 93.0 | 93.1 | 94.7 | 95.0 | 93.9 | 94.0 | 94.8 | 93.0 | |
| Terms of trade ³⁾ | 107.6 | 105.3 | 107.4 | 106.9 | 105.9 | 105.2 | 108.0 | 107.7 | 107.8 | 108.4 | |
| Monetary Reserves of Deutsche Bundesbank⁴⁾ (Millions of DM) | | | | | | | | | | | |
| Position at end of period indicated | | | | | | | | | | | |
| Gold holdings and freely usable foreign assets | | | | | | | | | | | |
| Total | 25,785 | 26,794 | 27,481 | 28,409 | 28,467 | 28,642 | 28,238 | 28,202 | 28,100 | 28,238 | |
| of which: | | | | | | | | | | | |
| Gold holdings | 14,995 | 15,013 | 15,044 | 15,374 | 15,813 | 16,324 | 16,594 | 16,470 | 16,554 | 16,594 | |
| Freely usable foreign assets | 10,790 | 11,781 | 12,437 | 13,035 | 12,654 | 12,318 | 11,644 | 11,732 | 11,546 | 11,644 | |
| Foreign assets of limited usability | | | | | | | | | | | |
| Total | 2,281 | 2,263 | 2,150 | 2,131 | 2,115 | 2,099 | 1,994 | 2,098 | 2,009 | 1,994 | |
| of which: | | | | | | | | | | | |
| Bilateral claims from former credits to E.P.U. | 884 | 872 | 764 | 751 | 740 | 729 | 630 | 728 | 639 | 630 | |
| I.B.R.D. debt certificates ⁵⁾ | 1,352 | 1,352 | 1,352 | 1,352 | 1,352 | 1,352 | 1,352 | 1,352 | 1,352 | 1,352 | |
| Consolidation loans to foreign Central Banks | 44 | 39 | 34 | 28 | 23 | 18 | 12 | 18 | 18 | 12 | |
| Foreign liabilities | | | | | | | | | | | |
| Total | 433 | 424 | 303 | 239 | 273 | 311 | 228 | 306 | 207 | 228 | |
| Balance of Payments (Millions of DM) | | | | | | | | | | | |
| Monthly averages or monthly figures | | | | | | | | | | | |
| I. Net movement of gold and exchange ⁶⁾ (surplus: +) | - 32 | + 333 | + 232 | + 324 | + 3 | + 40 | - 142 | + 436 | - 92 | + 102 | |
| II. Net balance of current items and capital movements | - 143 | + 224 | + 162 | + 790 | - 289 | - 129 | - 361 | - 866 | - 249 | + 32 | |
| (1) Current items | - 105 | - 106 | - 189 | + 693 | + 399 | + 161 | - 344 | - 578 | - 388 | - 68 | |
| of which: Goods and services | + 329 | + 331 | + 241 | + 1,044 | + 763 | + 621 | + 30 | - 109 | - 55 | + 252 | |
| Transfer payments (outflow: -) | - 434 | - 437 | - 430 | - 351 | - 364 | - 460 | - 374 | - 469 | - 333 | - 320 | |
| (2) Capital movements (capital export: -) | - 38 | + 330 | + 351 | + 97 | - 688 | - 290 | - 17 | - 288 | + 139 | + 100 | |
| of which: long-term | + 197 | + 222 | + 201 | + 31 | + 82 | - 382 | - 28 | + 62 | + 25 | - 170 | |
| short-term | - 235 | + 108 | + 150 | + 66 | - 770 | + 92 | + 11 | - 350 | + 114 | + 270 | |
| III. Net errors and omissions ⁶⁾ (I less II) | + 111 | + 109 | + 70 | - 466 | + 292 | + 169 | + 219 | + 430 | + 157 | + 70 | |

For data for previous months and for explanatory remarks see Tables under VII (Foreign Trade and Payments) in the Statistical Section of this Report.

¹⁾ The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings and foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account. — ²⁾ Including imports and exports of ships' fuel and other supplies, etc., which are not classified by countries. — ³⁾ Imports according to selling countries, exports according to buying countries. — ⁴⁾ Average values of export unit in per cent of average values of import unit. — ⁵⁾ Excluding bonds, and excluding those notes that are included in the Bundesbank Return in the item "Securities" and in the balance of payments under official long-term capital transactions. — ⁶⁾ Change in the Deutsche Bundesbank's net monetary reserves. — ⁷⁾ Mainly due to changes in terms of payment. — ^{x)} Partly provisional figures.

were greater in the first nine months of this year than a year previously by about DM 250 million, or 14 per cent. How far the stagnation of expenditure on travel abroad is due to the price rises in some of the countries preferred by German tourists, and how far a certain ebbing of the travel flood is also a factor, remains an open question; it is significant that travelling within the country, measured by recorded overnight stays of German visitors, has likewise shown only a relatively slight rise this year. For foreigners there has on the other hand been an inducement to travel to the Federal Republic, which is cheap as compared with other European countries.

At DM 200 million in the third quarter the deficit on *investment income* was a good deal smaller than in the two preceding quarters, when it had amounted respectively to DM 490 and 400 million. The decline is mainly due to the fact that this quarter included fewer dividend dates. Last year the trend was similar; in the third quarter of that year the deficit had actually been somewhat smaller still.

But the factors contributing to the rise of the deficit on services as compared with last year also included those services which have a particularly close connection with foreign trade, for instance *commissions, publicity and trade fairs*. On such items about DM 450 million was spent in the July–September period against less than DM 400 million in the corresponding months of 1963.

Receipts from foreign troops stationed in the Federal Republic, which are the most important service receipt item (although not only services but also goods are an element in it), were somewhat greater during the past months than at the beginning of the year. In the third quarter they amounted to DM 1,040 million, against DM 1,020 million in the second quarter and DM 1 billion in the first three months of 1964. Despite their slight increase the total receipts from troops in the months from January to September were below the level of a year earlier by about DM 100 million.

Transfer payments

The deficit on unilateral transfers was DM 1,120 million in the third quarter, against DM 1,380 million in the previous quarter (when the DM 250 million annual instalment under the indemnification agreement with Israel was paid) and DM 1,090 million in the first three months of the year. In comparison with the corresponding period of last year, when the deficit had reached DM 1,290 million, there was a slight decrease.

The chief factor contributing to the reduction of the deficit as compared with a year earlier was the further decline of “individual” *indemnification payments*; these decreased from DM 480 million in the July–September period of 1963 to DM 390 million in the third quarter of this year. Another was the fact that in the third quarter of 1964 indemnification payments under “global” agreements fell due to the extent of only DM 52 million (including DM 40 million to the Netherlands), whereas the corresponding payments in the third quarter of last year had reached almost DM 100 million. The downward tendency indicates that these payment obligations are gradually expiring¹). At DM 270 million the other official transfer payments, mostly contributions to administrative costs of international organisations as well as social insurance and retirement pensions and Equalisation of Burdens payments to foreign countries, were of roughly the same size during recent months as a year before.

As regards private transfer payments, the deficit on which amounted in the third quarter of this year to DM 400 million, the *transfers by foreigners employed in the Federal Republic* were of special importance. According to provisional calculations such remittances (at DM 250 million) were smaller by DM 50 million than a year previously, this continuing a tendency which had already appeared in the first half-year. It contrasts with the fact that the number of foreign nationals employed in the Federal Republic has continued to rise, having now reached approximately one million. While there is nevertheless a decrease in these persons’ remittances abroad, which are treated in the balance of payments like other transfers of income, the chief reason is probably that foreign workers are more than formerly bringing family members to Germany, so that transfers to their home countries become largely unnecessary; indeed many of these persons have already lost the character of seasonal or immigrant workers, and have been fully integrated into the Federal Republic’s economy.

Capital

The statistically recorded capital movements, if transactions at long and short term are combined, were

¹) The agreements concluded by the end of September 1964 with a number of European countries and with the Refugee Commissioner of the United Nations on settlement of indemnification claims, social insurance payments and property losses, require the Federal Government to make payments amounting to DM 1.6 billion. Of this amount altogether DM 1.3 billion, that is over 80 per cent of the total, has so far been transferred to the recipient countries; the rest of the payments are for the most part to be made in the course of the next two years.

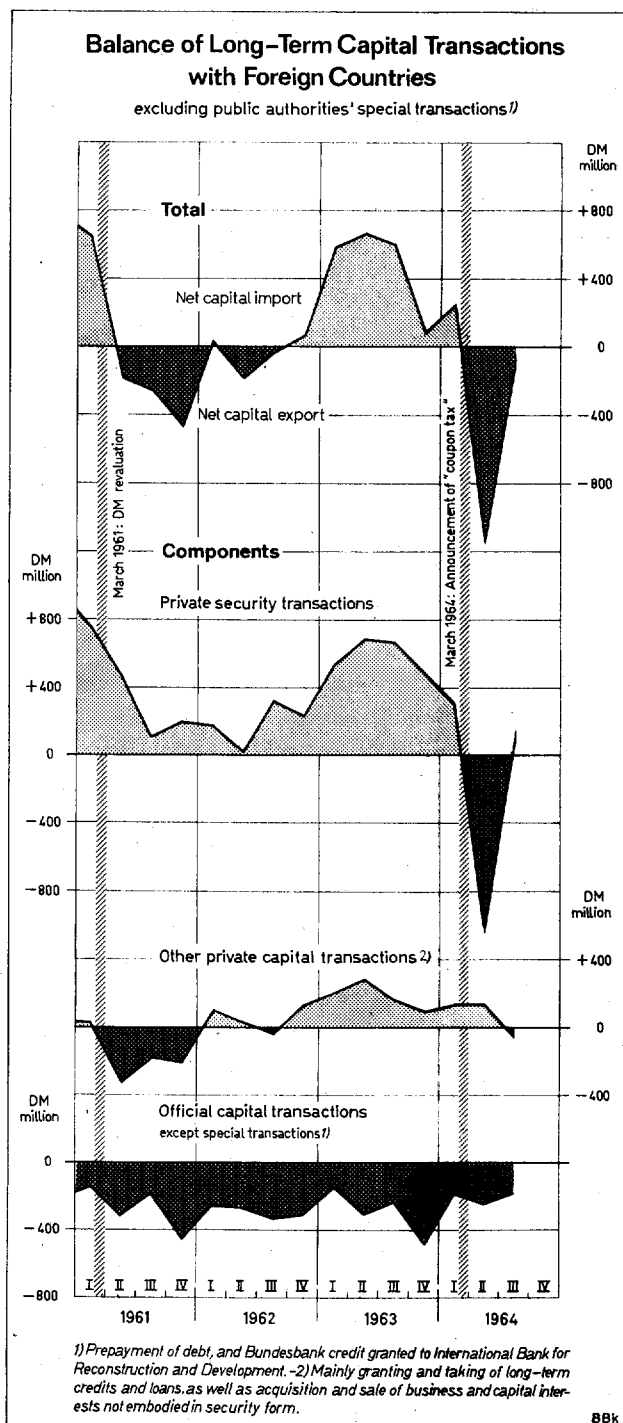
approximately in balance during recent months. In the third quarter as a whole they showed a slight deficit of DM 49 million, DM 83 million of long-term capital outflows having against them DM 34 million of net short-term capital imports. Thus the deficit has definitely declined as compared with preceding months, when capital movements had shown considerable deficits under the influence of the measures adopted by the Federal Cabinet and the Bundesbank. In this

connection the changes in the sphere of long-term transactions were of chief importance.

Long-term capital

In the months from July to September long-term capital movements showed a deficit (a net capital outflow) of only about DM 80 million as against more than DM 1.1 billion in the previous quarter. The decrease was largely due to private security transactions with foreign countries; in this field the inflows of funds again predominated in the third quarter (by about DM 160 million), whereas in the previous quarter there had been a capital outflow of something more than DM 1 billion. The chief fact contributing to this reversal was that foreigners in the third quarter replenished by DM 230 million their holdings of German securities, which they had reduced in the months from April to June by more than DM 700 million. As the table on page 48 shows, the crucial factor was the purchases of German shares. These amounted to DM 239 million net, largely comprising capital increases by German subsidiaries of foreign companies, hence not shares bought on stock exchanges, but partly the re-investment of distributed profits and partly the conversion of previously granted short-term loans into equity capital. It is true that among transactions in German fixed-interest securities sales by foreigners again predominated in the third quarter, but the consequent capital outflow reached only DM 10 million against DM 579 million in the quarter before; the reasons for this decrease have already been described in the introductory section of the present chapter. The chief decrease was in foreigners' sales of public authorities' bonds; these declined from DM 417 million in the second quarter to DM 27 million in the third. In the case of private issuers' loans, likewise sold in the second quarter to a material extent (DM 158 million net), foreign buying actually predominated again during recent months. Here, however, one special transaction was a factor; in August a German electricity company placed on the Swiss capital market a loan amounting to Fr. 60 million, that is DM 55 million. One reason why this loan, like earlier issues, could be placed so readily was no doubt that the terms of issue were so arranged that the income received by foreign investors will remain unaffected by any change in the Federal Republic's tax legislation.

The surplus on securities is also due, however, to a notable decrease in the buying of foreign securities by German investors. Whereas in the first and second quarters of 1964 domestic investors had taken foreign securities to the net extent in each case of DM 300



Recent Developments in Long-term Capital Transactions with Foreign Countries

Millions of DM

| Item | Jan./Sep. | | 1964 | | | | | |
|--|-----------|--------|----------|----------|----------|-------|------|-------|
| | 1963 | 1964 | 1st qtr. | 2nd qtr. | 3rd qtr. | July | Aug. | Sep. |
| I. Net foreign capital investments in the Federal Republic of Germany (increase: +) | | | | | | | | |
| (1) Fixed-interest securities | +1,424 | — 146 | + 443 | — 579 | — 10 | — 41 | + 53 | — 22 |
| (2) Shares ¹⁾ | + 780 | + 278 | + 167 | — 128 | + 239 | + 262 | — 38 | + 15 |
| (3) Business or capital interests ²⁾ not embodied in security form | + 390 | + 391 | + 139 | + 166 | + 86 | + 27 | + 20 | + 39 |
| (4) Credits and loans | + 800 | + 548 | + 291 | + 221 | + 36 | + 19 | + 54 | — 37 |
| (5) Other | — 129 | — 143 | — 39 | — 59 | — 45 | — 17 | — 9 | — 19 |
| Total | +3,265 | + 928 | +1,001 | — 379 | + 306 | + 250 | + 80 | — 24 |
| II. Net German capital investments abroad (increase: —) | | | | | | | | |
| (1) Fixed-interest securities | — 131 | — 431 | — 189 | — 256 | + 14 | — 42 | + 33 | + 23 |
| (2) Shares ¹⁾ | — 177 | — 251 | — 110 | — 61 | — 80 | — 27 | — 27 | — 26 |
| (3) Business or capital interests ²⁾ not embodied in security form | — 222 | — 297 | — 103 | — 132 | — 62 | — 14 | — 21 | — 27 |
| (4) Credits and Loans | — 781 | — 814 | — 318 | — 297 | — 199 | — 89 | — 26 | — 84 |
| of which: (a) Official | — 661 | — 554 | — 183 | — 209 | — 162 | — 68 | — 11 | — 83 |
| (b) Private | — 120 | — 260 | — 135 | — 88 | — 37 | — 21 | — 15 | — 1 |
| (5) Other | — 95 | — 119 | — 36 | — 21 | — 62 | — 16 | — 14 | — 32 |
| Total | —1,406 | —1,912 | — 756 | — 767 | — 389 | — 188 | — 55 | — 146 |
| III. Net result of long-term capital movements to and from foreign countries (net capital export: —) | +1,859 | — 984 | + 245 | —1,146 | — 83 | + 62 | + 25 | — 170 |

¹⁾ Including investment fund certificates. — ²⁾ Mainly interests in limited-liability companies (GmbH).

million (mostly purchases of foreign issuers' DM loans issued during that period on the German capital market¹⁾), the capital outflows due to such transactions declined in the July-September period to DM 66 million. It is true that in that quarter somewhat more foreign shares were bought than in the preceding one, namely DM 80 million as against DM 60 million; but residents' transactions in fixed-interest foreign securities gave rise to a small net capital import (the sales out of residents' holdings to non-residents were greater by DM 14 million than the simultaneous new investments). The movements varied as between individual months during the quarter under report. In July the net purchases of foreign fixed-interest securities still amounted to DM 42 million, because in that month a further DM loan for the Republic of Finland (DM 50 million) as well as the DM loans for Eurofima²⁾ (DM 50 million) and for the Inter-American Development Bank (DM 60 million) were offered for subscription on the German capital market. In August and September however, when no further DM issues on foreign account took place, the continuing interest shown by foreigners in the acquisition of such securities (these present the advantage that they will not be affected by

¹⁾ In the first half of 1964 foreigners issued in the Federal Republic eight DM loans amounting at par value to DM 675 million; one-half of this amount was acquired by German investors, and one-half by foreign investors.

²⁾ European Company for Financing Railway Material, at Basle.

the intended capital yield tax) led on a greater scale to sales out of German investors' holdings. But subscription for the Finnish Central Institution of Savings and Loan Banks' DM 60 million 6 1/4 % DM loan, offered on 30 October, may perhaps again somewhat increase the outflow of funds to foreign countries.

Unlike security transactions, the other categories of long-term capital movements tended to increase the export of capital. On balance during the third quarter, with a peak in September, they gave rise to a money outflow of almost DM 250 million as against DM 120 million in the previous quarter and DM 70 million in the first three months of 1964. With, if anything, a decrease in the public authorities' capital exports — a decrease due mainly to variations in the out-payment of financial assistance granted by the Reconstruction Loan Corporation to developing countries — the private capital movements outside the securities sector changed from a net import to a net export of capital. With only slight alteration in German firms' payments to foreign countries this was due to the material decrease in the taking of long-term credits and loans by German enterprises, as well as in the procurement of funds through sale to foreigners of business interests not embodied in securities. The funds obtained abroad by trade and industry during the third quarter amounted to only DM 120 million, against DM 390 million in the previous quarter and DM 430 million in the first three

Private Security Transactions with Foreign Countries

Millions of DM

| Period | Net balance of security transactions | Net purchases (—) of foreign securities by Germans | Net purchases (+) or sales (—) of German securities by foreigners | | | | | |
|----------------|--------------------------------------|--|---|---|-----------------------------------|---|-----------------------------------|----------------|
| | | | Total | Dividend-bearing securities ¹⁾ | Fixed-interest-bearing securities | | | |
| | | | | | Total | Loan issues of public authorities ²⁾ | Private loan issues ³⁾ | External bonds |
| 1962 | + 789 | — 733 | +1,522 | + 800 | + 722 | + 459 | + 324 | — 61 |
| 1963 | +2,384 | — 475 | +2,859 | + 868 | +1,991 | +1,339 | + 698 | — 46 |
| 1963 1st qtr. | + 540 | — 160 | + 700 | + 199 | + 501 | + 321 | + 200 | — 20 |
| 2nd qtr. | + 687 | — 44 | + 731 | + 344 | + 387 | + 342 | + 55 | — 10 |
| 3rd qtr. | + 669 | — 104 | + 773 | + 237 | + 536 | + 344 | + 199 | — 7 |
| 4th qtr. | + 488 | — 167 | + 655 | + 88 | + 567 | + 332 | + 244 | — 9 |
| 1964 1st qtr. | + 311 | — 299 | + 610 | + 167 | + 443 | + 307 | + 162 | — 26 |
| 2nd qtr. | —1,024 | — 317 | — 707 | — 128 | — 579 | — 417 | — 158 | — 4 |
| 3rd qtr. | + 163 | — 66 | + 229 | + 239 | — 10 | — 27 | + 24 | — 7 |
| July | + 152 | — 69 | + 221 | + 262 | — 41 | — 25 | — 13 | — 3 |
| August | + 21 | + 6 | + 15 | — 38 | + 53 | + 9 | + 45 | — 1 |
| September | — 10 | — 3 | — 7 | + 15 | — 22 | — 11 | — 8 | — 3 |
| Compare: | | | | | | | | |
| 1963 Jan./Sep. | +1,896 | — 308 | +2,204 | + 780 | +1,424 | +1,007 | + 454 | — 37 |
| 1964 Jan./Sep. | — 550 | — 682 | + 132 | + 278 | — 146 | — 137 | + 28 | — 37 |

¹⁾ Including investment fund certificates. — ²⁾ Loan issues of territorial authorities including those of the German Federal Railways and German Federal Postal Administration; excluding loan issues of the Equalisation of Burdens Bank, which are recorded among private loan issues. — ³⁾ Cf. footnote ²⁾.

months of 1964. It remains uncertain whether these figures cover any real restraint in the taking of foreign credit, or whether it was merely a case of changing over to obtaining to a greater extent short-term foreign capital (not readily recordable in the statistics). The great increase of the surplus on the balance of payments' "residual item", which includes such borrowings, rather favours the supposition last mentioned.

Short-term capital

Short-term capital movements showed relatively wide fluctuations during recent months. They were in great part due to movements in the net foreign exchange position of the credit institutions (not including the Bundesbank), but were also affected by capital transactions of enterprises and of public authorities. On balance the inflows of funds predominated, so that the third quarter showed a net capital import of DM 30 million; it is true that this was smaller than in the second quarter, when the net afflux had amounted to about DM 280 million, but it differed clearly from the large net capital exports which had taken place — with the assistance of central banking policy measures — in the first months of 1964.

As regards the foreign exchange position of the credit institutions, these again built up their short-term external assets in July after having considerably reduced them in June, when a major tax payment fell due. The money exports took place largely through taking of United States Treasury bills; one contributing cause was that on 13 July the Bundesbank had lowered

its forward rate-covering charge for the acquisition of U.S. Treasury bills from 0.5 % to 0.25 % per annum. At DM 274 million, however, the money exports effected in July fell far short of the previous month's repatriations amounting to about DM 830 million. After a further — but only slight — increase of money exports in August the repatriations again predominated in September, likewise a month containing a major tax payment date. The decrease of short-term foreign balances and investments amounted in that month to DM 155 million, which was relatively little in view of the continued strain on bank liquidity. The reasons which contributed to the evident husbanding of funds employed abroad have already been described in the section entitled "Money Market and Bank Liquidity" (see page 3 seq.).

At the end of September 1964 the banks had short-term foreign assets totalling DM 5.2 billion (against DM 5.1 billion on 30 June 1964 and DM 5.4 billion at the end of September 1963). Of this amount DM 2.6 billion were balances at foreign banks (balances payable on demand and time balances in roughly equal proportions), while not quite DM 1 billion were investments in money-market paper; on DM 364 million of the latter the forward exchange rate had been fixed through swap transactions with the Bundesbank, whereas the rest of the investments largely comprised securities expressed in DM. The assets resulting from credits granted, after varying only slightly of late, amounted to nearly DM 1.6 billion at the end of September this year.

The banks' short-term foreign liabilities, which had declined by more than DM 900 million in the first half of the year, have grown again since the end of June. The increase (by nearly DM 300 million) was solely due to the taking of foreign credit. Borrowings which serve to finance import and merchanting trade may be a major factor in that connection; such borrowings are exempted from the regulation — in force since 1 August — under which each credit institution's rediscount quota at the Bundesbank is to be reduced by the amount by which its foreign borrowings at the end of any month exceed the average level of such borrowings at the ends of the months from January to June 1964.

On 30 September 1964 the banks' total short-term foreign liabilities amounted to DM 6.4 billion; of this amount DM 4.4 billion resulted from foreigners' de-

posits and DM 2.0 billion from borrowings. After the offsetting of their short-term assets (amounting, as mentioned, to DM 5.2 billion) against these liabilities, the credit institutions' net foreign exchange position at the end of September showed a liability of DM 1.2 billion to foreign countries against DM 1.0 billion at the end of June, and DM 1.3 billion at the end of February this year, that is before the start of the measures aimed by the Bundesbank and the Federal Cabinet at restriction of domestic liquidity. So far, therefore, the subsequent tightening of liquidity has taken place without appreciable recourse by the banks to foreign funds. In October the banks' net exchange position even seems to have somewhat improved again. At all events the banks which render weekly returns concerning their foreign position, and which account for more than 90 per cent of all banks' foreign assets and liabilities, reported for the first three weeks in October a rise of their assets which, at DM 178 million, was greater than that of DM 127 million in their liabilities.

The following graph shows differences, some of them considerable, in the regional breakdown of the banks' position. The position with the United States at the end of September showed net assets, largely owing to the resumption of swaps by the Bundesbank, whereas with European countries the liabilities predominated. The positions showing liabilities were particularly marked in relation to Switzerland (DM 369 million), to France (DM 164 million) and to Italy (DM 113 million). The position with the United Kingdom on the other hand was largely in balance; in comparison with the summer months it has even improved as the result of money exports. The net liabilities in business with the other countries were in great part due to deposits from non-European countries (most of them South American), as well as to deposits from the international organisations included in that group, especially the European Investment Bank and the European Coal and Steel Community.

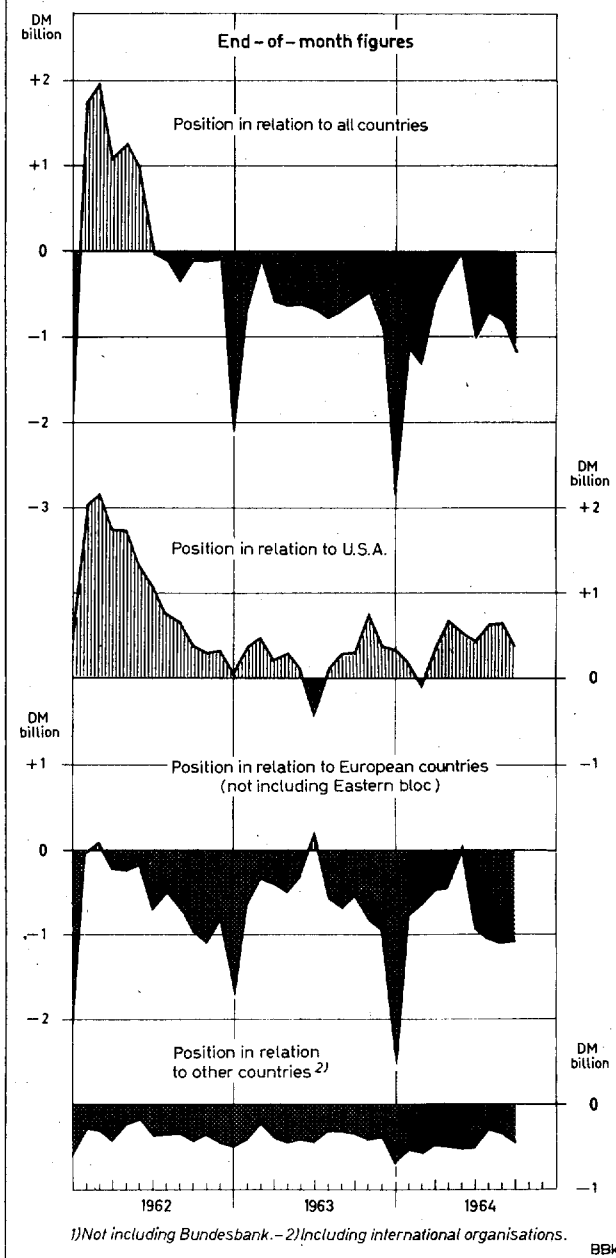
The public authorities' short-term capital movements also gave rise during recent months to net capital imports. These amounted to DM 70 million, whereas the Federal Government's transactions in the first half of the year had caused almost DM 1 billion of capital exports. In neither case were they credit transactions in the usual sense; the net movements resulted, to a material extent, from the difference between actual imports of armaments and the payments made for them. In the first months of 1964 for instance the Federal Government's foreign expenditure for defence purposes was much greater than the actual armament imports,

Change in Short-term Foreign Assets and Liabilities
of German Credit Institutions*)¹⁾
Millions of DM

| Item | 1964 | | | | |
|--|----------|----------|----------|---------|----------------------------|
| | 1st qtr. | 2nd qtr. | 3rd qtr. | Sep. | Oct. 1—23 ²⁾ |
| (1) Foreign Assets (increase: +) | | | | | |
| Credit balances and money-market paper | | | | | |
| Balances with foreign banks | + 887 | — 496 | + 285 | + 277 | + 160 |
| of which: Balances payable on demand | (— 24) | (— 73) | (+ 290) | (+ 163) | (— 72) |
| Time balances | (+ 911) | (— 423) | (— 5) | (+ 114) | (+ 232) |
| Money-market paper (excluding investments of Reconstruction Loan Corporation) | + 178 | + 349 | — 120 | — 432 | + 24 |
| Total (money export) | +1,065 | — 147 | + 165 | — 155 | + 184 |
| Investments of Recon- struction Loan Corporation ³⁾ | — 123 | — 141 | — | — | — |
| Short-term lending | + 167 | + 65 | — 70 | + 8 | — 6 |
| Total | +1,109 | — 223 | + 95 | — 147 | + 178 |
| (2) Foreign Liabilities (increase: +) | | | | | |
| Foreigners' deposits | — 667 | + 252 | — 18 | + 11 | — 112 |
| of whom: Banks | (— 392) | (+ 267) | (— 16) | (+ 3) | (— 127) |
| Non-banks | (— 275) | (— 15) | (— 2) | (+ 8) | (+ 15) |
| Short-term borrowing | — 448 | — 53 | + 292 | + 226 | + 239 |
| Total | —1,115 | + 199 | + 274 | + 237 | + 127 |
| (3) Change in Net Position (improvement: +) ⁴⁾ | +2,224 | — 422 | — 179 | — 384 | + 51 |

¹⁾ Not including Deutsche Bundesbank. — ²⁾ Figures showing totals are published in Table VII 6 in the Statistical Section of this Report. — ³⁾ Only change in foreign exchange position of the 90 weekly reporting credit institutions which at the end of September 1964 accounted for 98 per cent of the foreign assets and 91 per cent of the foreign liabilities of all banks. — ⁴⁾ Investment of funds, provided for development assistance, in U.S. Treasury bills out of the Bundesbank's holdings. — ⁵⁾ Improvement = net capital export which in the balance of payments is marked by a minus sign.

Regional Breakdown of the Net Foreign Exchange Position of the German Credit Institutions¹⁾



so that its claims to future imports of these rose on balance (which is shown in the capital account as a short-term capital export). In recent months, however, imports predominated; this now operates like repayment of credits previously granted. The transactions with the International Monetary Fund were largely in balance during the third quarter, unlike the preceding months, when considerable amounts of funds had been made available. It is true that DM 280 million had to be paid to the I.M.F. owing to further "technical drawings" by the United States. These drawings how-

ever, like those amounting to DM 239 million in February and to DM 280 million in June, served to provide other countries with DM for repayment to the Fund. The third quarter's DM repayments, especially by Italy (DM 141 million) and by Canada (DM 100 million), were roughly as great as the simultaneous DM in-payments.

German firms' transactions in the sphere of short-term capital did give rise, on the other hand, to a capital export. According to the data available to us (which however are not complete), German enterprises reduced their short-term external indebtedness in the third quarter by about DM 200 million net. As already mentioned, however, this was in part simply due to the fact that loans previously obtained abroad were converted into equity capital. For purposes of the balance-of-payments statistics, which treat acquisition of ownership by non-residents as an incurring of debt to foreign countries, this did not alter the total amount of foreign liabilities. It has already been mentioned that, as indicated by the large surplus on the residual item in the balance of payments, enterprises' statistically unrecorded short-term credit movements probably were considerable in recent months.

Monetary Reserves of the Deutsche Bundesbank

The Bundesbank's total stock of gold and foreign assets, the change in which is shown in our statements of the balance of payments as the net foreign exchange movement, amounted at the end of October to not quite DM 30.0 billion (net) against DM 30.4 billion on 30 June 1964. As the following table shows, it was especially the claims on the United States which diminished; they have fallen by about DM 900 million, since the middle of the year, to DM 9.9 billion. The U.S. dollar assets have declined even more, falling by DM 1.7 billion to the level of DM 7.2 billion; one reason was that in July and October the Bundesbank took altogether DM 800 million of medium-term bonds, expressed in DM, of the United States Treasury ("Roosa Bonds"), and that the U.S. Treasury used for the purpose of reducing its dollar liabilities to the Bundesbank the greater part of the DM credited to it on the sale of these bonds. The Bank's holding of Roosa Bonds was raised to DM 2.7 billion by these purchases. The assets usable only in limited degree as a monetary reserve likewise declined; mainly owing to the United Kingdom's contractually maturing payment on its DM liabilities in respect of E.P.U. liquidation they decreased, by more than DM 100 million, to

Monetary Reserves of the Deutsche Bundesbank*)

Position at end of period indicated

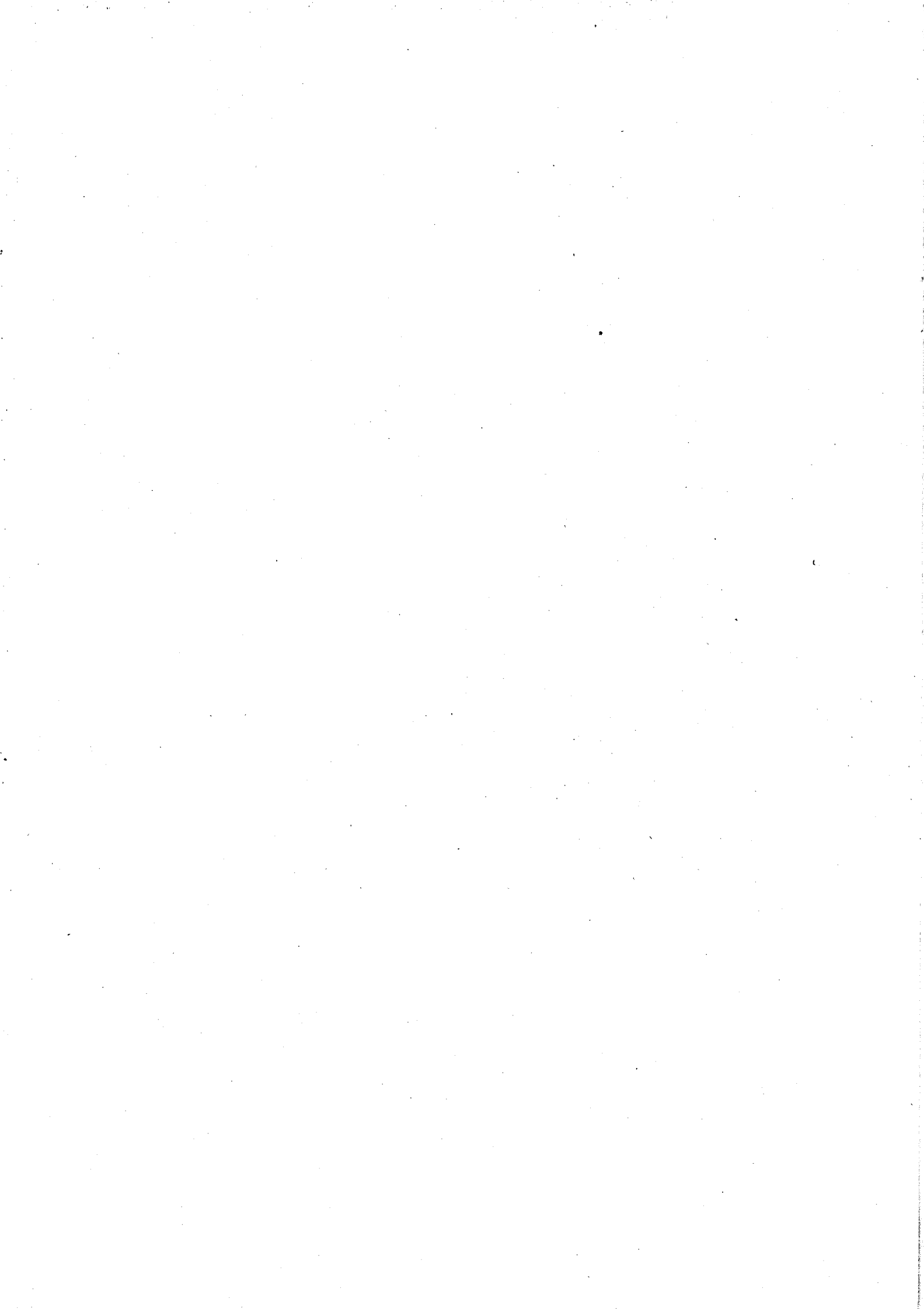
Millions of DM

| Period | Total holdings (net) | Gold holdings and freely usable foreign assets | | | | | Foreign assets of limited usability | | | Liabilities to foreigners | Note: Foreign assets ⁴⁾ not included in the monetary reserves |
|-----------------------|----------------------|--|--------|--|--|--------------------|-------------------------------------|--|---|---------------------------|--|
| | | Total | Gold | Claims on the United States of America | | Remain- ing claims | Total | among which: | | | |
| | | | | Total | among which: DM Treasury bonds ¹⁾ | | | Bilateral claims resulting from former credits to E.P.U. ²⁾ | Debt certificates of I.B.R.D. ³⁾ | | |
| 1958 | 26,105 | 19,477 | 11,085 | 6,764 | — | 1,628 | 7,000 | 4,597 | 1,166 | 372 | 73 |
| 1959 | 23,621 | 19,039 | 11,077 | 6,649 | — | 1,313 | 4,992 | 3,159 | 1,305 | 410 | 191 |
| 1960 | 31,628 | 28,295 | 12,479 | 14,031 | — | 1,785 | 3,762 | 1,993 | 1,400 | 429 | 272 |
| 1961 | 28,281 | 26,165 | 14,654 | 9,671 | — | 1,840 | 2,453 | 1,039 | 1,352 | 337 | 1,112 |
| 1962 | 27,729 | 25,786 | 14,716 | 9,598 | — | 1,472 | 2,299 | 897 | 1,352 | 356 | 1,100 |
| 1963 | 30,301 | 28,409 | 15,374 | 11,974 | 1,100 | 1,061 | 2,131 | 751 | 1,352 | 239 | 1,105 |
| 1963 1st qtr. | 27,633 | 25,785 | 14,995 | 9,355 | 800 | 1,435 | 2,281 | 884 | 1,352 | 433 | 1,100 |
| 2nd qtr. | 28,633 | 26,794 | 15,013 | 10,631 | 800 | 1,150 | 2,263 | 872 | 1,352 | 424 | 1,127 |
| 3rd qtr. | 29,328 | 27,481 | 15,044 | 11,335 | 1,100 | 1,102 | 2,150 | 764 | 1,352 | 303 | 1,105 |
| 4th qtr. | 30,301 | 28,409 | 15,374 | 11,974 | 1,100 | 1,061 | 2,131 | 751 | 1,352 | 239 | 1,105 |
| 1964 1st qtr. | 30,309 | 28,467 | 15,813 | 11,227 | 1,100 | 1,427 | 2,115 | 740 | 1,352 | 273 | 1,104 |
| 2nd qtr. | 30,430 | 28,642 | 16,324 | 10,800 | 1,900 | 1,518 | 2,099 | 729 | 1,352 | 311 | 1,104 |
| 3rd qtr. | 30,004 | 28,238 | 16,594 | 10,217 | 2,500 | 1,427 | 1,994 | 630 | 1,352 | 228 | 1,102 |
| Oct. 31 ¹⁾ | 29,963 | 28,212 | 16,595 | 9,902 | 2,700 | 1,715 | 1,993 | 629 | 1,352 | 242 | 1,102 |

*) Cf. footnotes to Table VII 5 in the Statistical Section of this Report. — 1) So-called Roosa Bonds. — 2) End-1958: lending to E.P.U. — 3) Except for the claims mentioned in footnote 4). — 4) Mainly I.B.R.D. bonds and drawing on the credit line of some DM 1 billion opened to I.B.R.D. in August 1960. — 1) Provisional.

DM 2.0 billion. Their proportion to the total official reserves dropped to 7 per cent, whereas a few years ago it had still been more than one-quarter. On the other

hand the stock of gold continued to rise; it amounted to DM 16.6 billion at the end of October against DM 16.3 billion on 30 June 1964.



Statistical Section

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I. Overall

1. Consolidated Condition Statement for the Credit

Millions

| End of month | Total of assets | Assets | | | | | | | | | | |
|--------------------------|---|---------------------------|-------------------|---|---|---------------------------|---------|---|---------------------------|--|--|--------------------------------|
| | | Total | Lending to German | | | | | | | | | |
| | | | Total | Credit institutions (not including Deutsche Bundesbank) | | | | | | Treasury bills and non-interest-bearing Treasury bonds of German issuers ¹⁾ | German securities and syndicate participations ²⁾ | Note: Bank bonds ³⁾ |
| | | | | Total | Short-term lending | | | Medium and long-term lending | | | | |
| | German business enterprises and individuals | German public authorities | | | German business enterprises and individuals | German public authorities | | German business enterprises and individuals | German public authorities | | | |
| 1951 Dec. | 51,522 | 30,683 | 29,516 | 16,320 | 15,886 | 434 | 11,734 | 10,033 | 1,701 | 945 | 517 | (197) |
| 1952 Dec. | 63,225 | 39,209 | 38,459 | 19,857 | 19,466 | 391 | 16,553 | 14,005 | 2,548 | 1,039 | 1,010 | (322) |
| 1953 Dec. | 77,985 | 49,631 | 49,009 | 22,477 | 22,165 | 312 | 23,650 | 19,792 | 3,858 | 1,170 | 1,712 | (918) |
| 1954 Dec. | 96,181 | 62,385 | 61,651 | 26,033 | 25,716 | 317 | 31,919 | 26,382 ¹⁸⁾ | 5,537 | 1,104 | 2,595 | (2,170) |
| 1955 Dec. | 112,404 | 76,233 | 75,222 | 28,980 | 28,654 | 326 | 42,357 | 34,614 | 7,743 | 484 | 3,401 | (3,154) |
| 1956 Dec. | 129,052 | 85,737 | 84,962 | 30,565 | 30,132 | 433 | 50,371 | 41,100 ¹⁹⁾ | 9,271 ²⁰⁾ | 663 | 3,263 | (3,464) |
| 1957 Dec. | 145,753 | 95,334 | 94,695 | 32,269 | 31,644 | 625 | 57,306 | 46,666 | 10,640 ²¹⁾ | 1,683 | 3,437 | (4,785) |
| 1958 Dec. | 161,342 | 107,985 | 107,136 | 32,285 | 31,755 | 530 | 67,850 | 54,165 | 13,685 | 1,867 | 5,134 | (7,883) |
| 1959 Dec. | 180,528 | 126,618 | 125,082 | 34,920 | 34,613 | 307 | 81,866 | 64,766 ²²⁾ | 17,100 ²³⁾ | 1,548 | 6,748 | (10,962) |
| 1959 Dec. ²⁴⁾ | 183,089 | 128,670 | 127,134 | 35,518 | 35,211 | 307 | 83,255 | 65,947 ²⁵⁾ | 17,308 ²⁶⁾ | 1,558 | 6,805 | (11,146) |
| 1960 Dec. ²⁷⁾ | 206,682 | 145,977 | 144,376 | 41,028 | 40,623 | 405 | 94,998 | 75,630 ²⁸⁾ | 19,368 ²⁹⁾ | 1,495 | 6,855 | (11,479) |
| 1961 Dec. | 235,725 | 169,855 | 167,056 | 47,470 | 46,790 ³⁰⁾ | 680 | 110,671 | 88,972 ³¹⁾ | 21,699 | 1,185 | 7,730 | (14,154) |
| 1962 Dec. ³²⁾ | 261,472 | 192,409 | 189,514 | 50,519 | 50,000 | 519 | 128,882 | 104,647 ³³⁾ | 24,235 | 1,684 | 8,429 | (16,785) |
| 1962 Dec. ³⁴⁾ | 261,683 | 192,602 | 189,707 | 50,524 | 50,000 | 519 | 129,065 | 104,820 ³⁵⁾ | 24,245 | 1,684 | 8,434 | (16,787) |
| 1963 Dec. | 290,646 | 218,236 | 214,067 | 54,340 | 53,463 | 877 | 148,888 | 120,456 | 28,432 | 1,782 | 9,057 | (20,137) |
| 1963 Jan. | 259,724 | 192,581 | 190,468 | 49,871 | 49,016 | 855 | 130,191 | 105,455 | 24,736 | 1,774 | 8,632 | (17,690) |
| Feb. | 262,228 | 194,580 | 192,364 | 50,483 | 49,698 | 785 | 131,250 | 106,406 | 24,844 | 1,662 | 8,969 | (17,814) |
| March | 265,091 | 196,694 | 194,530 | 51,890 | 51,091 | 799 | 132,265 | 107,257 | 25,008 | 1,624 | 8,751 | (18,128) |
| April | 266,176 | 197,746 | 195,552 | 51,411 | 50,651 | 760 | 133,517 | 108,536 | 24,981 | 1,720 | 8,904 | (18,308) |
| May | 268,877 | 199,781 | 197,577 | 51,663 | 50,911 | 752 | 135,358 | 110,032 | 25,326 | 1,615 | 8,941 | (18,722) |
| June | 274,038 | 203,496 | 201,312 | 53,974 | 53,101 | 873 | 136,665 | 111,288 | 25,397 | 1,783 | 8,870 | (18,905) |
| July | 273,968 | 204,031 | 201,867 | 52,653 | 51,838 | 815 | 138,595 | 112,813 | 25,782 | 1,759 | 8,860 | (18,980) |
| Aug. | 276,874 | 206,759 | 204,069 | 52,872 | 51,901 | 971 | 140,786 | 114,480 | 26,306 | 1,551 | 8,860 | (19,284) |
| Sep. | 280,871 | 208,790 | 206,492 | 53,601 | 52,650 | 951 | 142,229 | 115,670 | 26,559 | 1,732 | 8,930 | (19,377) |
| Oct. | 282,407 | 210,514 | 208,226 | 53,115 | 52,139 | 976 | 144,455 | 117,312 | 27,143 | 1,719 | 8,937 | (19,653) |
| Nov. | 285,829 | 213,839 | 210,896 | 53,561 | 52,508 | 1,053 | 146,751 | 119,029 | 27,722 | 1,648 | 8,936 | (19,925) |
| Dec. | 290,646 | 218,236 | 214,067 | 54,340 | 53,463 | 877 | 148,888 | 120,456 | 28,432 | 1,782 | 9,057 | (20,137) |
| 1964 Jan. | 288,643 | 218,119 | 215,345 | 53,760 | 52,488 | 1,272 | 150,277 | 121,034 | 29,243 | 1,974 | 9,334 | (20,917) |
| Feb. | 291,517 | 219,873 | 217,010 | 54,274 | 53,144 | 1,150 | 151,080 | 121,823 | 29,257 | 2,293 | 9,363 | (21,190) |
| March | 295,098 | 222,194 | 219,461 | 55,205 | 53,945 | 1,260 | 152,466 | 122,845 | 29,621 | 2,181 | 9,609 | (21,524) |
| April | 296,228 | 224,187 | 221,455 | 55,391 | 54,230 | 1,161 | 154,202 | 124,171 | 30,031 | 2,142 | 9,720 | (21,798) |
| May | 299,200 | 226,847 | 224,202 | 56,074 | 54,872 | 1,202 | 156,052 | 125,763 | 30,289 | 1,968 | 10,108 | (22,005) |
| June | 303,770 | 230,343 | 227,462 | 57,617 | 56,320 | 1,297 | 157,734 | 127,176 | 30,558 | 1,861 | 10,250 | (22,270) |
| July | 304,317 | 231,795 | 228,832 | 56,738 | 55,455 | 1,283 | 160,004 | 128,880 | 31,124 | 1,798 | 10,292 | (22,506) |
| Aug. | 306,870 | 233,567 | 230,545 | 56,678 | 55,503 | 1,175 | 161,838 | 130,377 | 31,461 | 1,736 | 10,293 | (22,763) |
| Sep. ³⁵⁾ | ... | 237,479 | 234,435 | 58,163 | 56,883 | 1,280 | 163,942 | 132,066 | 31,876 | 1,763 | 10,567 | (22,923) |

| End of month | Total of liabilities | Note and coin circulation excluding cash holdings of credit institutions ^{1) x)} | Liabilities | | | | | | |
|--------------------------|--|---|------------------------------------|--|--|--|-----------|--|--------------------------------------|
| | | | Sight deposits of German non-banks | | | | | | Savings deposits of German non-banks |
| | | | Total | | German business enterprises and individuals ¹⁰⁾ | German public authorities ¹¹⁾ | | Agencies of the former occupying powers ¹²⁾ (Deutsche Bundesbank) | |
| | | | including | excluding | | including | excluding | | |
| | amounts temporarily employed in equalisation claims ^{13) 14)} | | | amounts temporarily employed in equalisation claims ¹⁵⁾ | | | | | |
| 1951 Dec. | 51,522 | 9,309 | 14,032 | 13,072 | 9,916 | 3,119 [*] | 2,159 | 997 | 5,058 |
| 1952 Dec. | 63,225 | 10,804 | 15,207 | 13,482 | 10,312 | 3,942 | 2,217 | 753 | 7,551 |
| 1953 Dec. | 77,985 | 11,955 | 17,486 | 14,356 | 11,443 | 5,404 | 2,274 | 639 | 11,521 |
| 1954 Dec. | 96,181 | 12,751 | 21,404 | 16,668 | 13,719 | 7,162 | 2,426 | 523 | 17,205 |
| 1955 Dec. | 112,404 | 14,041 | 23,928 | 20,347 | 15,109 | 8,554 | 4,973 | 265 | 21,353 |
| 1956 Dec. | 129,052 | 14,876 | 26,209 | 22,988 | 16,405 | 9,660 | 6,439 | 144 | 24,252 |
| 1957 Dec. | 145,753 | 16,461 | 25,936 | 22,988 | 18,656 | 7,139 | 7,139 | 141 | 29,349 |
| 1958 Dec. | 161,342 | 17,940 | 28,909 | 25,486 | 21,738 | 7,124 | 7,124 | 47 | 36,065 |
| 1959 Dec. ^{x)} | 180,528 | 19,369 | 29,486 | 25,486 | 24,545 ²⁰⁾ | 4,941 | 4,941 | — ¹¹⁾ | 44,170 |
| 1959 Dec. ²¹⁾ | 183,089 | 19,344 | 30,102 | 25,067 ²²⁾ | 25,067 ²³⁾ | 5,035 | 5,035 | — | 44,940 |
| 1960 Dec. ²⁴⁾ | 206,682 | 20,772 | 35,684 | 31,684 | 26,580 | 7,104 ¹¹⁾ | 7,104 | — | 52,863 |
| 1961 Dec. | 235,725 | 23,138 | 40,243 | 36,103 | 31,238 ⁴⁰⁾ | 9,005 | 9,005 | — | 60,073 |
| 1962 Dec. ⁴¹⁾ | 261,472 | 24,164 | 43,348 | 39,183 | 33,845 | 9,503 | 9,503 | — | 69,254 |
| 1962 Dec. ⁴²⁾ | 261,683 | 24,159 | 43,375 | 39,183 | 33,868 | 9,507 | 9,507 | — | 69,423 |
| 1963 Dec. | 290,646 | 25,418 | 46,361 | 41,922 | 36,759 | 9,602 | 9,602 | — | 80,972 |
| 1963 Jan. | 259,724 | 23,631 | 40,062 | 36,148 | 31,148 | 8,914 | 8,914 | — | 71,013 |
| Feb. | 262,228 | 24,402 | 39,744 | 36,920 | 30,920 | 8,824 | 8,824 | — | 72,254 |
| March | 265,091 | 24,812 | 41,037 | 38,174 | 30,174 | 10,823 | 10,823 | — | 73,043 |
| April | 266,176 | 24,491 | 40,902 | 37,467 | 30,467 | 9,435 | 9,435 | — | 73,541 |
| May | 268,877 | 25,295 | 40,830 | 37,836 | 31,836 | 8,994 | 8,994 | — | 74,004 |
| June | 274,038 | 25,537 | 43,671 | 39,995 | 31,995 | 11,676 | 11,676 | — | 74,516 |
| July | 273,968 | 25,333 | 42,595 | 39,001 | 33,001 | 9,594 | 9,594 | — | 75,276 |
| Aug. | 276,874 | 25,768 | 41,902 | 38,163 | 33,163 | 8,739 | 8,739 | — | 76,076 |
| Sep. | 280,871 | 25,741 | 44,049 | 39,268 | 33,268 | 10,781 | 10,781 | — | 76,745 |
| Oct. | 282,407 | 25,646 | 42,538 | 38,914 | 33,914 | 8,624 | 8,624 | — | 77,780 |
| Nov. | 285,829 | 26,689 | 42,967 | 34,580 | 34,580 | 8,387 | 8,387 | — | 78,267 |
| Dec. | 290,646 | 25,418 | 46,361 | 36,759 | 36,759 | 9,602 | 9,602 | — | 80,972 |
| 1964 Jan. | 288,643 | 25,126 | 42,167 | 33,995 | 33,995 | 8,172 | 8,172 | — | 82,563 |
| Feb. | 291,517 | 25,891 | 41,806 | 33,626 | 33,626 | 8,180 | 8,180 | — | 83,875 |
| March | 295,098 | 25,757 | 44,343 | 33,916 | 33,916 | 10,427 | 10,427 | — | 84,589 |
| April | 296,228 | 26,742 | 42,733 | 34,474 | 34,474 | 8,259 | 8,259 | — | 85,336 |
| May | 299,200 | 26,839 | 43,987 | 35,005 | 35,005 | 8,982 | 8,982 | — | 85,790 |
| June | 303,770 | 26,689 | 46,250 | 36,084 | 36,084 | 10,166 | 10,166 | — | 86,472 |
| July | 304,317 | 27,557 | 44,466 | 36,164 | 36,164 | 8,302 | 8,302 | — | 87,266 |
| Aug. | 306,870 | 27,308 | 45,232 | 36,766 | 36,766 | 8,486 | 8,486 | — | 87,953 |
| Sep. ³⁵⁾ | ... | 27,267 | 47,456 | 36,534 | 36,534 | 10,922 | 10,922 | — | 88,574 |

^{*)} In May 1959 this table was revised in connection with a new delimitation of foreign assets and liabilities. Whereas until then the banks' claims on and liabilities separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "Foreign assets" and however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual items of this "monetary analysis" of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given under II and III in the with Deutsche Bundesbank; cf. footnote ²³⁾. — ¹⁾ Without the banks' holdings of "mobilisation paper"; cf. footnote ⁷⁾. — ²⁾ Including medium-term notes (Kassenobligations against securities). — ³⁾ Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — ⁴⁾ Employment of public funds in exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law); until alteration of the exchange parity (as from March 1961) and in respect of the acquisition of claims resulting from post-war economic aid (as from April 1961). — ⁵⁾ Inclusion of December 1960 deposits of the E.R.P. Special Fund, which until end-November 1960 had been included in "Other liabilities", have been attributed to sight depositions' portfolios (cf. footnote ²⁾), but including paper held by foreigners (cf. footnote ⁷⁾). — ⁶⁾ From July 1958 including commitments in respect of bonds sold in depreciation account, unpaid capital and own shares. — ⁷⁾ Including the credit institutions' global value adjustment. — ⁸⁾ Including increase due to conversion ⁹⁾ Containing decrease due to elimination of loans on a trust basis (DM 42 million). — ¹⁰⁾ Containing decrease due to elimination of loans on a trust basis (DM 567 million decrease of about DM 350 million). — ¹¹⁾ Statistical increase of about DM 400 million. — ¹²⁾ Statistical decrease of DM 775 million. — ¹³⁾ Statistical increase of DM 347 million. — ¹⁴⁾ Statistical increase of DM 280 million. — ¹⁵⁾ Statistical increase of about DM 70 million. — ¹⁶⁾ From January 1960 including Saarland. The rows of figures were decrease of DM 92 million. — ¹⁷⁾ Statistical increase of DM 92 million. — ¹⁸⁾ Statistical increase of about DM 20 million. — ¹⁹⁾ Statistical increase of DM 35 million. — about DM 150 million. — ²⁰⁾ Statistical increase of DM 423 million. — ²¹⁾ Statistical increase of roughly DM 100 million. — ²²⁾ In December 1962 the obligation to render ²³⁾ Statistical decrease of about DM 100 million. — ²⁴⁾ Statistical decrease of DM 35 million. — ²⁵⁾ Statistical decrease of DM 30 million. — ²⁶⁾ Provisional.

Monetary Survey
Institutions including the Deutsche Bundesbank*)
of DM

| Assets | | | | | | | | | | | | |
|---------------------|----------------------------|--|---|---|----------|---|---|---|---|-------------------------------------|---------------------------|----------------------------|
| non-banks | | | | Equalisation claims and non-interest-bearing debt certificate | | | Covering claims according to the Laws on Currency Conversion Compensation and "Old Savings" | Net interbank claims or liabilities | Real estate and buildings | Other assets ⁸⁾ | End of month | |
| Deutsche Bundesbank | | | Foreign assets ⁵⁾ | temporarily sold to public authorities ⁶⁾ | | sold to credit institutions in form of mobilisation paper ⁷⁾ | | | | | | |
| Total | German public authorities | | | German business enterprises and individuals | Holdings | | temporarily sold to public authorities ⁶⁾ | sold to credit institutions in form of mobilisation paper ⁷⁾ | Covering claims according to the Laws on Currency Conversion Compensation and "Old Savings" | Net interbank claims or liabilities | Real estate and buildings | Other assets ⁸⁾ |
| | Book credits ⁴⁾ | Treasury bills and non-interest-bearing Treasury bonds | German business enterprises and individuals | | | | | | | | | |
| 1.167 | 169 | 868 | 130 | 2.575 | 14.412 | 960 | — | — | 23 | 588 | 2.327 | Dec. 1951 |
| 750 | 234 | 370 | 146 | 5.198 | 13.702 | 1.725 | — | — | 474 | 794 | 3.071 | Dec. 1952 |
| 622 | 225 | 253 | 144 | 8.460 | 12.422 | 3.130 | — | 342 | 582 | 981 | 3.601 | Dec. 1953 |
| 734 | 473 | 152 | 129 | 11.444 | 10.946 | 4.736 | — | 1.391 | + 10 | 1.152 | 4.117 | Dec. 1954 |
| 1.011 | 630 | 261 | 120 | 13.448 | 10.819 | 3.581 | — | 1.728 | + 9 | 1.351 | 4.521 | Dec. 1955 |
| 775 | 541 | 136 | 98 | 18.923 | 10.806 | 3.221 | — | 4.027 | + 468 | 1.809 | 5.775 | Dec. 1956 |
| 639 | 475 | 158 | 6 | 25.246 | 11.170 | — | — | 1.126 | + 760 | 1.601 | 4.982 | Dec. 1957 |
| 849 | 748 | 100 | 1 | 28.970 | 10.801 | — | — | 4.300 | + 1.902 | 1.995 | 5.806 | Dec. 1958 |
| 1.536 | 1.456 | 80 | 0 | 28.991 | 12.212 | — | — | 2.915 | 1.862 | 721 | 2.168 | Dec. 1959 |
| 1.536 | 1.456 | 80 | 0 | 28.991 | 12.212 | — | — | 2.940 | 1.862 | 548 | 2.208 | Dec. 1959 |
| 1.601 | 1.465 | 136 | — | 36.563 | 9.956 | — | — | 4.128 | 1.817 | 1.432 | 2.393 | Dec. 1960 |
| 2.799 | 2.799 | — | — | 36.851 ^{8a)} | 9.744 | — | — | 4.234 | 1.788 | 2.184 | 2.667 | Dec. 1961 |
| 2.895 | 2.895 | — | — | 37.663 ^{8b)} | 11.137 | — | — | 3.372 | 1.894 | 752 | 2.943 | Dec. 1962 |
| 2.895 | 2.895 | — | — | 37.663 ^{8c)} | 11.123 | — | — | 3.372 | 1.891 | 730 | 2.951 | Dec. 1962 |
| 4.169 | 4.044 | 125 | — | 41.529 | 10.074 | — | — | 4.160 | 2.130 | 1.799 | 3.213 | Dec. 1963 |
| 2.113 | 2.113 | — | — | 37.822 | 9.842 | — | — | 4.657 | 1.915 | 2.702 | 2.947 | Jan. 1963 |
| 2.216 | 2.216 | — | — | 38.380 | 9.761 | — | — | 4.467 | 1.918 | 2.664 | 2.951 | Feb. 1963 |
| 2.164 | 2.164 | — | — | 38.741 | 10.585 | — | — | 3.924 | 1.938 | 2.705 | 2.959 | March 1963 |
| 2.194 | 2.194 | — | — | 38.900 | 10.140 | — | — | 4.290 | 1.964 | 2.717 | 2.975 | April 1963 |
| 2.204 | 2.204 | — | — | 40.008 | 10.092 | — | — | 4.350 | 1.970 | 2.847 | 3.000 | May 1963 |
| 2.184 | 2.184 | — | — | 40.458 | 11.104 | — | — | 3.313 | 1.996 | 2.848 | 3.028 | June 1963 |
| 2.164 | 2.164 | — | — | 40.323 | 10.742 | — | — | 3.606 | 2.050 | 2.645 | 3.064 | July 1963 |
| 2.690 | 2.690 | — | — | 40.941 | 10.510 | — | — | 3.895 | 2.055 | 3.204 | 3.094 | Aug. 1963 |
| 2.298 | 2.268 | 30 | — | 41.355 | 11.126 | — | — | 3.280 | 2.098 | 3.429 | 3.121 | Sep. 1963 |
| 2.288 | 2.288 | — | — | 42.028 | 10.104 | — | — | 4.290 | 2.158 | 3.009 | 3.150 | Oct. 1963 |
| 2.943 | 2.943 | — | — | 42.435 | 9.498 | — | — | 4.848 | 2.165 | 3.500 | 3.185 | Nov. 1963 |
| 4.169 | 4.044 | 125 | — | 41.529 | 10.074 | — | — | 4.160 | 2.130 | 1.799 | 3.213 | Dec. 1963 |
| 2.774 | 2.704 | 70 | — | 42.256 | 8.758 | — | — | 5.911 | 2.196 | 3.543 | 3.173 | Jan. 1964 |
| 2.863 | 2.833 | 30 | — | 42.926 | 8.896 | — | — | 5.481 | 2.199 | 3.727 | 3.171 | Feb. 1964 |
| 2.733 | 2.680 | 53 | — | 43.026 | 9.951 | — | — | 4.252 | 2.281 | 3.035 | 3.202 | March 1964 |
| 2.732 | 2.660 | 72 | — | 42.846 | 8.890 | — | — | 4.191 | 2.287 | 3.042 | 3.222 | April 1964 |
| 2.645 | 2.645 | — | — | 43.080 | 9.772 | — | — | 4.295 | 2.292 | 3.471 | 3.243 | May 1964 |
| 2.881 | 2.881 | — | — | 43.304 | 10.057 | — | — | 4.004 | 2.326 | 3.106 | 3.282 | June 1964 |
| 2.963 | 2.863 | 100 | — | 43.172 | 10.675 | — | — | 3.507 | 2.375 | 2.809 | 3.327 | July 1964 |
| 3.022 | 2.870 | 152 | — | 43.093 | 11.035 | — | — | 3.214 | 2.378 | 2.624 | 3.353 | Aug. 1964 |
| 3.044 | 2.879 | 165 | — | 43.143 | ... | — | — | 2.494 | ... | ... | ... | Sep. 1964 |

| Liabilities | | | | | | | | | | | |
|-----------------------------------|---|---------------------------|--|--|---|---------------------------|-----------------------------------|-------------------------------------|----------------------------------|--------------|-------|
| Time deposits of German non-banks | | | | Medium and long-term monies and loans taken from German non-banks ¹⁵⁾ | | | Foreign liabilities ¹⁾ | Capital and reserves ¹⁶⁾ | Other liabilities ¹⁷⁾ | End of month | |
| Total | German business enterprises and individuals | German public authorities | Bank bonds in circulation ^{12) 14)} | Total | German business enterprises and individuals | German public authorities | | | | | |
| | | | | | | | 5.764 | 3.401 | 2.363 | 2.287 | 5.657 | 293 | 5.364 | 1.220 | 1.814 | 6.381 | Dec. 1951 |
| 7.973 | 4.699 | 3.274 | 2.706 | 9.000 | 1.093 | 7.907 | 1.179 | 2.414 | 6.391 | Dec. 1952 | |
| 10.183 | 5.702 | 4.481 | 4.014 | 11.853 | 2.026 | 9.827 | 1.205 | 3.068 | 6.700 | Dec. 1953 | |
| 10.072 | 5.126 | 4.946 | 6.403 | 15.825 | 2.211 | 13.614 ¹⁸⁾ | 1.700 | 3.555 | 7.266 | Dec. 1954 | |
| 10.125 | 5.612 | 4.513 | 8.421 | 19.948 | 2.206 | 17.742 | 2.038 | 4.367 | 8.183 | Dec. 1955 | |
| 11.975 | 7.147 | 4.828 | 9.754 | 24.052 | 2.527 | 21.525 ¹⁹⁾ | 3.096 | 5.181 | 9.657 | Dec. 1956 | |
| 15.498 | 9.348 | 6.150 | 10.629 | 26.367 | 2.510 ²⁰⁾ | 23.857 ²¹⁾ | 4.353 | 6.422 ²²⁾ | 10.738 | Dec. 1957 | |
| 16.511 | 9.791 | 6.720 | 11.921 ²⁴⁾ | 27.259 | 2.510 | 24.749 ²⁵⁾ | 4.034 | 7.546 | 11.157 | Dec. 1958 | |
| 18.189 | 10.689 | 7.500 | 14.666 | 28.856 | 2.457 ²⁶⁾ | 26.399 ²⁷⁾ | 4.481 | 8.919 | 12.392 | Dec. 1959 | |
| 18.423 | 10.736 | 7.687 | 14.703 | 29.420 | 2.476 ²⁸⁾ | 26.950 ²⁹⁾ | 4.481 | 9.007 | 12.669 | Dec. 1959 | |
| 19.463 | 11.450 | 8.013 | 17.813 | 32.114 | 2.605 ³⁰⁾ | 29.509 ³¹⁾ | 5.819 | 10.423 | 13.731 | Dec. 1960 | |
| 21.204 | 11.861 ³²⁾ | 9.343 | 21.114 | 37.027 | 3.258 | 33.829 ³³⁾ | 7.006 | 12.143 | 13.707 | Dec. 1961 | |
| 22.723 | 12.819 | 9.904 | 25.075 | 40.714 | 3.874 ³⁴⁾ | 36.840 ³⁵⁾ | 7.159 | 13.733 | 15.392 | Dec. 1962 | |
| 22.728 | 12.823 | 9.905 | 25.073 | 40.719 | 3.879 ³⁶⁾ | 36.840 ³⁷⁾ | 7.159 | 13.738 | 15.309 | Dec. 1962 | |
| 24.373 | 14.223 | 10.150 | 30.062 | 44.142 | 4.196 | 39.946 | 7.932 | 15.336 | 16.050 | Dec. 1963 | |
| 23.342 | 13.190 | 10.152 | 25.569 | 40.764 | 3.982 | 36.782 | 6.466 | 13.858 | 15.019 | Jan. 1963 | |
| 23.610 | 13.334 | 10.276 | 25.973 | 40.934 | 3.988 | 36.946 | 6.211 | 13.996 | 15.104 | Feb. 1963 | |
| 22.981 | 13.168 | 9.813 | 26.277 | 40.853 | 3.988 | 36.865 | 6.613 | 14.164 | 15.291 | March 1963 | |
| 23.260 | 13.654 | 9.606 | 26.534 | 41.129 | 3.986 | 37.143 | 6.471 | 14.356 | 15.512 | April 1963 | |
| 23.800 | 13.609 | 10.191 | 26.874 | 41.337 | 3.997 | 37.340 | 6.748 | 14.565 | 15.424 | May 1963 | |
| 23.033 | 13.155 | 9.878 | 27.265 | 41.670 | 3.978 | 37.692 | 7.104 | 14.699 | 16.543 | June 1963 | |
| 23.203 | 13.328 | 9.875 | 27.581 | 41.820 | 4.013 | 37.807 | 6.617 | 14.838 | 16.705 | July 1963 | |
| 23.903 | 13.464 | 10.439 | 28.088 | 42.317 | 4.033 | 38.284 | 6.990 | 14.932 | 16.898 | Aug. 1963 | |
| 23.164 | 13.088 | 10.076 | 28.436 | 42.799 | 4.022 | 38.777 | 7.000 | 15.012 | 17.925 | Sep. 1963 | |
| 23.606 | 13.715 | 9.891 | 29.007 | 43.498 | 4.124 | 39.374 | 7.244 | 15.094 | 17.994 | Oct. 1963 | |
| 23.709 | 13.617 | 10.092 | 29.539 | 43.810 | 4.123 | 39.687 | 7.373 | 15.142 | 18.333 | Nov. 1963 | |
| 24.773 | 14.223 | 10.150 | 30.062 | 44.142 | 4.196 | 39.946 | 7.932 | 15.336 | 16.050 | Dec. 1963 | |
| 25.128 | 14.788 | 10.340 | 31.027 | 43.987 | 4.177 | 39.810 | 7.230 | 15.501 | 15.914 | Jan. 1964 | |
| 25.222 | 14.771 | 10.451 | 31.626 | 44.200 | 4.199 | 40.001 | 7.312 | 15.676 | 15.909 | Feb. 1964 | |
| 24.190 | 14.323 | 9.867 | 31.950 | 44.390 | 4.212 | 40.178 | 6.832 | 15.924 | 17.068 | March 1964 | |
| 24.633 | 14.843 | 9.790 | 32.466 | 44.737 | 4.223 | 40.514 | 6.932 | 16.277 | 16.372 | April 1964 | |
| 25.306 | 14.899 | 10.407 | 32.673 | 44.966 | 4.245 | 40.721 | 6.967 | 16.423 | 16.249 | May 1964 | |
| 24.620 | 14.365 | 10.355 | 33.054 | 45.083 | 4.285 | 40.798 | 7.174 | 16.586 | 17.862 | June 1964 | |
| 25.065 | 14.982 | 10.093 | 33.676 | 45.065 | 4.306 | 40.759 | 7.080 | 16.767 | 17.375 | July 1964 | |
| 25.245 | 14.906 | 10.339 | 34.189 | 45.370 | 4.307 | 41.063 | 7.092 | 16.877 | 17.584 | Aug. 1964 | |
| 24.510 | 14.726 | 9.784 | 34.718 | 45.700 | 4.292 | 41.408 | 7.345 | ... | ... | Sep. 1964 | |

to foreign non-banks were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as possible) "Foreign liabilities" new comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-banks, with the exception table only contain the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the processing, for the purpose of the Statistical Section of the Monthly Reports. — *) As from July 1959 including DM notes and coin circulating in the Saarland as well as deposits of Saarland non-banks (rionen), but excluding the banks' holdings of bank bonds; cf. footnote 3). — 2) Until the beginning of 1956 estimated. — 3) Including occasional discount credits and equalisation claims was only possible until the Bundesbank Law came into force. — 4) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from the January 1958 partly estimated. — 5) Including counter-item to coin circulation as well as claims of Deutsche Bundesbank on the Federal Government in respect of the ing DM notes and coin held abroad. — 6) Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at Deutsche Bundesbank. — 7) posits of public authorities; cf. Table II 4. — 8) From January 1959 attributed to "Foreign liabilities". — 9) Netted against own and other banks' bonds in the credit in-advance. — 10) At periods of notice, or for fixed periods, of six months and over; including loans on a trust basis. — 11) Netted against the following assets: Capital of "administered loans" (DM 438 million) into bank credit. — 12) Containing decrease due to elimination of loans on a trust basis (DM 518 million). — 13) Containing decrease due to elimination of loans on a trust basis (roughly DM 250 million). — 14) Statistical decrease of about DM 430 million. — 15) Statistical increase of roughly DM 190 million due to conversion of "administered loans" into bank credit. — 16) Statistical decrease of about DM 70 million. — 17) linked together by showing for December 1959, firstly, the figures excluding Saarland and, secondly, the figures including Saarland. Cf. footnote 3). — 18) Statistical 27) Statistical decrease of DM 43 million. — 19) Statistical increase of DM 43 million. — 20) Statistical increase of roughly DM 100 million. — 21) Statistical increase of returns was newly defined for agricultural credit cooperatives; cf. relevant footnotes to the tables under III A and B. — 22) Statistical decrease of DM 250 million. —

2. Note and Coin Circulation and Bank Deposits¹⁾

Millions of DM

Table with multiple columns: End of month, Note and coin circulation, Deposits of German non-banks (Sight deposits, Time deposits), Deposits of foreign depositors (Total, Foreign non-banks, Foreign credit institutions). Rows span from 1951 Dec. to 1964 Sep. 1964.

*) From July 1959 onwards including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Bundesbank; cf. footnote 10). - 1) Including DM notes and coins held abroad. - 2) Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. footnote 7). Up to end-1951 including Import Permits Suspense Account (cash deposits). - 3) Including public authorities' Central Bank deposits temporarily employed - up to August 1957 - in equalisation claims; from December 1960 onwards including the E.R.P. Special Fund's deposits and the credit balances arising from special transactions (cf. Table II A 4). - 4) From January 1959 onwards included in foreign liabilities. - 5) For breakdown by depositors, see Table I. - 6) Breakdown until March 1957 estimated. - 7) Up to end-1958 excluding the Bundesbank deposits of foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes 2) and 4). - 8) Excluding foreign banks' deposits with the Bundesbank. - 9) Statistical decrease of about DM 70 million. - 10) From January 1960 onwards including deposits of non-banks maintained with Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. Cf. footnote 7). - 11) Statistical decrease of about DM 65 million. - 12) Statistical increase of DM 243 million. - 13) Statistical increase of DM 423 million (less than six months: DM 38 million; six months or more: DM 385 million). - 14) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives (cf. the relevant footnotes to the tables in Section III, Credit Institutions). - 15) Provisional.

II. Deutsche Bundesbank
A. Note and Coin Circulation, Lending, Deposits

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

Millions of DM

| Bank-return date | Total note and coin circulation | Bank notes | Divisional coin | Bank-return date | Total note and coin circulation | Bank notes | Divisional coin | Bank-return date | Total note and coin circulation | Bank notes | Divisional coin | Bank-return date | Total note and coin circulation | Bank notes | Divisional coin |
|----------------------------|---------------------------------|------------|-----------------|------------------|---------------------------------|------------|-----------------|------------------|---------------------------------|------------|-----------------|------------------|---------------------------------|------------|-----------------|
| 1948 Dec. 31 | 6,641.4 | 6,641.4 | — | 1962 Jan. 31 | 23,574.2 | 22,116.1 | 1,458.1 | 1963 Jan. 31 | 25,236.8 | 23,647.4 | 1,589.4 | 1964 Jan. 31 | 26,744.7 | 25,046.2 | 1,698.5 |
| 1949 Dec. 31 | 7,737.5 | 7,697.9 | 39.6 | 1962 Feb. 28 | 24,111.2 | 22,648.2 | 1,463.0 | 1963 Feb. 28 | 26,001.5 | 24,403.3 | 1,598.2 | 1964 Feb. 29 | 27,519.0 | 25,814.0 | 1,705.0 |
| 1950 Dec. 31 | 8,413.8 | 8,232.3 | 181.5 | 1962 Mar. 31 | 24,758.5 | 23,272.6 | 1,485.9 | 1963 Mar. 31 | 26,309.0 | 24,699.4 | 1,609.6 | 1964 Mar. 31 | 27,782.4 | 26,048.4 | 1,734.0 |
| 1951 Dec. 31 | 9,713.3 | 9,243.1 | 470.2 | | | | | | | | | 1964 Apr. 30 | 28,395.6 | 26,652.2 | 1,743.4 |
| 1952 Dec. 31 | 11,270.4 | 10,508.7 | 761.7 | 1962 Apr. 30 | 24,810.6 | 23,300.8 | 1,509.8 | 1963 Apr. 30 | 26,139.6 | 24,515.8 | 1,623.8 | 1964 May 31 | 28,638.7 | 26,876.3 | 1,762.4 |
| 1953 Dec. 31 | 12,434.9 | 11,547.0 | 887.9 | 1962 May 31 | 24,956.0 | 23,438.9 | 1,517.1 | 1963 May 31 | 26,851.6 | 25,216.1 | 1,635.5 | 1964 June 30 | 28,600.4 | 26,834.5 | 1,765.9 |
| 1954 Dec. 31 | 13,296.0 | 12,349.8 | 946.2 | 1962 June 30 | 25,259.6 | 23,732.1 | 1,527.5 | 1963 June 30 | 27,190.0 | 25,548.6 | 1,641.4 | 1964 July 31 | 29,421.8 | 27,631.2 | 1,790.6 |
| 1955 Dec. 31 | 14,642.4 | 13,641.0 | 1,001.4 | 1962 July 31 | 25,312.1 | 23,765.6 | 1,546.5 | 1963 July 31 | 27,207.1 | 25,549.6 | 1,657.5 | 1964 Aug. 15 | 27,525.1 | 25,744.7 | 1,780.4 |
| 1956 Dec. 31 | 15,590.5 | 14,510.8 | 1,079.7 | 1962 Aug. 31 | 25,416.3 | 23,867.8 | 1,548.5 | 1963 Aug. 31 | 27,377.4 | 25,712.3 | 1,665.1 | 1964 Aug. 31 | 26,276.8 | 24,502.9 | 1,773.9 |
| 1957 Dec. 31 | 17,273.2 | 16,132.9 | 1,140.3 | 1962 Sep. 30 | 25,743.6 | 24,177.1 | 1,566.5 | 1963 Sep. 30 | 27,426.3 | 25,749.9 | 1,676.4 | 1964 Sep. 7 | 27,864.1 | 26,071.2 | 1,792.9 |
| 1958 Dec. 31 | 18,858.3 | 17,661.5 | 1,196.8 | | | | | | | | | 1964 Sep. 15 | 27,094.0 | 25,303.3 | 1,790.7 |
| 1959 Dec. 31 ¹⁾ | 20,324.2 | 19,045.7 | 1,278.5 | 1962 Oct. 31 | 25,482.1 | 23,900.0 | 1,582.1 | 1963 Oct. 31 | 27,300.2 | 25,605.5 | 1,694.7 | 1964 Sep. 23 | 25,651.1 | 23,864.4 | 1,786.7 |
| 1960 Dec. 31 | 21,839.6 | 20,470.3 | 1,369.3 | 1962 Nov. 30 | 26,530.1 | 24,927.9 | 1,602.2 | 1963 Nov. 30 | 28,376.6 | 26,664.1 | 1,712.5 | 1964 Sep. 30 | 29,138.4 | 27,330.0 | 1,808.4 |
| 1961 Dec. 31 | 24,488.3 | 22,991.7 | 1,496.6 | 1962 Dec. 31 | 25,759.8 | 24,146.6 | 1,613.2 | 1963 Dec. 31 | 27,151.6 | 25,426.6 | 1,725.0 | 1964 Oct. 7 | 27,605.2 | 25,796.6 | 1,808.6 |
| | | | | | | | | | | | | 1964 Oct. 15 | 27,272.7 | 25,463.1 | 1,809.6 |

¹⁾ From July 1959 onwards including DM notes and coins issued in the Saarland.

(b) Averages ¹⁾

Millions of DM

| Period | Total note and coin circulation | Period | Total note and coin circulation | Period | Total note and coin circulation | Period | Total note and coin circulation |
|--------------------|---------------------------------|------------|---------------------------------|------------|---------------------------------|------------|---------------------------------|
| 1949 | 6,842 | 1961 Oct. | 22,344 | 1962 Oct. | 23,814 | 1963 Oct. | 25,452 |
| 1950 | 7,732 | 1961 Nov. | 22,152 | 1962 Nov. | 23,895 | 1963 Nov. | 25,456 |
| 1951 | 8,315 | 1961 Dec. | 23,724 | 1962 Dec. | 25,561 | 1963 Dec. | 27,114 |
| 1952 | 9,863 | 1962 Jan. | 22,215 | 1963 Jan. | 23,693 | 1964 Jan. | 25,160 |
| 1953 | 11,048 | 1962 Feb. | 22,240 | 1963 Feb. | 23,754 | 1964 Feb. | 25,194 |
| 1954 | 11,844 | 1962 March | 22,868 | 1963 March | 24,445 | 1964 March | 26,167 |
| 1955 | 12,931 | 1962 April | 23,436 | 1963 April | 24,567 | 1964 April | 25,839 |
| 1956 | 14,103 | 1962 May | 23,163 | 1963 May | 24,644 | 1964 May | 26,752 |
| 1957 | 15,336 | 1962 June | 23,491 | 1963 June | 25,330 | 1964 June | 26,607 |
| 1958 | 16,837 | 1962 July | 23,768 | 1963 July | 25,459 | 1964 July | 27,278 |
| 1959 ¹⁾ | 18,192 | 1962 Aug. | 23,577 | 1963 Aug. | 25,575 | 1964 Aug. | 27,492 |
| 1960 | 19,670 | 1962 Sep. | 23,951 | 1963 Sep. | 25,694 | 1964 Sep. | 27,301 |
| 1961 | 21,536 | | | | | | |
| 1962 | 23,498 | | | | | | |
| 1963 | 25,115 | | | | | | |

¹⁾ Computed from the circulation figures for each calendar day. — ²⁾ As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 30 September 1964

| Denomination | In millions of DM | In per cent of total circulation |
|--------------------------------|-------------------|----------------------------------|
| Total of bank notes | 27,330 | 93.8 |
| of which: DM 1,000.— | 359 | 1.2 |
| " 100.— | 13,677 | 46.9 |
| " 50.— | 9,077 | 31.2 |
| " 20.— | 2,581 | 8.9 |
| " 10.— | 1,406 | 4.8 |
| " 5.— | 230 | 0.8 |
| Total of divisional coin | 1,808 | 6.2 |
| of which: DM 5.— | 530 | 1.8 |
| " 2.— | 276 | 0.9 |
| " 1.— | 505 | 1.7 |
| " —.50 | 218 | 0.8 |
| " —.10 | 179 | 0.6 |
| " —.05 | 55 | 0.2 |
| " —.02 | 13 | 0.1 |
| " —.01 | 32 | 0.1 |
| Bank notes and divisional coin | 29,138 | 100.0 |

2. Central Bank Lending to Non-bank Borrowers ¹⁾

Millions of DM

| Period | Total lending to non-bank borrowers including Treasury bills and securities | | Public authorities (excluding R.I.C.) | | | | | | | | | | | Business enterprises and individuals | | |
|------------|---|---------|--|--|---------------|--|------------|---------|--|---------------|------------------------|--------------------------|-------------------------------|--------------------------------------|-------|---|
| | | | Federal Government and its Special Funds ¹⁾ | | | | | Länder | | | | | | | | |
| | | | Total | Treasury bills and non-interest-bearing Treasury bonds | Cash advances | Credit to Federal Government for participation in international institutions | Securities | Total | Treasury bills and non-interest-bearing Treasury bonds | Cash advances | Advances on securities | Other public authorities | *Direct lending ²⁾ | | | Credits granted to insurance companies and building and loan associations ³⁾ |
| 1950 Dec. | 1,622.8 | 926.4 | 1,503.7 | 807.3 | 1,213.8 | 241.3 | 637.5 | — | 335.0 | 288.7 | 120.1 | 161.1 | 7.5 | 1.2 | 53.8 | 65.3 |
| 1951 Dec. | 1,166.5 | 299.1 | 1,036.6 | 169.2 | 839.4 | 553.3 | — | 286.1 | 196.0 | 28.0 | 168.0 | — | — | 1.2 | 69.3 | 60.6 |
| 1952 Dec. | 750.0 | 380.4 | 603.4 | 233.8 | 538.2 | 355.2 | — | 183.0 | — | 64.8 | 28.0 | 50.4 | — | 0.4 | 85.6 | 61.0 |
| 1953 Dec. | 622.5 | 369.1 | 478.4 | 225.0 | 430.4 | 203.1 | — | 183.0 | 44.3 | 47.6 | 6.0 | 41.6 | — | 0.4 | 108.4 | 35.7 |
| 1954 Dec. | 734.3 | 601.9 | 605.4 | 473.0 | 522.7 | 100.4 | — | 390.7 | 31.6 | 61.2 | 0.4 | 60.8 | — | — | 21.5 | 109.9 |
| 1955 Dec. | 1,011.2 | 749.8 | 891.0 | 629.6 | 652.1 | 247.3 | — | 390.8 | 33.8 | 205.8 | — | 180.4 | 25.4 | — | 33.1 | 103.5 |
| 1956 Dec. | 813.0 | 639.3 | 715.0 | 541.3 | 564.5 | 119.9 | — | 390.8 | 174.5 | 83.8 | — | 83.8 | — | — | 88.7 | 9.3 |
| 1957 Dec. | 808.6 | 480.4 | 802.8 | 474.6 | 719.0 | 157.7 | — | 390.8 | 174.5 | 83.8 | — | 83.8 | — | — | 2.2 | 3.6 |
| 1958 Dec.) | 1,094.4 | 748.7 | 1,094.0 | 748.3 | 1,024.9 | 100.0 | 17.5 | 661.7 | 245.7 | 69.1 | — | 69.1 | — | — | — | 0.4 |
| 1959 Dec.) | 1,747.8 | 1,455.5 | 1,747.8 | 1,455.5 | 1,747.8 | 80.0 | 244.8 | 1,210.7 | 212.3 | — | — | — | — | — | — | 0.0 |
| 1960 Dec. | 1,804.4 | 1,465.2 | 1,804.4 | 1,465.2 | 1,804.4 | 136.3 | 78.0 | 1,387.2 | 202.9 | — | — | — | — | — | — | — |
| 1961 Dec. | 3,017.3 | 2,798.8 | 3,017.3 | 2,798.8 | 3,014.3 | — | 160.1 | 2,635.7 | 218.5 | 3.0 | — | 3.0 | — | — | — | — |
| 1962 Dec. | 3,012.2 | 2,894.8 | 3,012.2 | 2,894.8 | 3,012.2 | — | 739.1 | 2,155.7 | 117.4 | — | — | — | — | — | — | — |
| 1963 Dec. | 4,235.2 | 4,043.5 | 4,235.2 | 4,043.5 | 4,218.6 | 125.1 | 1,732.7 | 2,294.2 | 66.6 | 16.6 | — | 16.6 | — | — | — | — |
| 1962 Oct. | 2,322.4 | 2,149.6 | 2,322.4 | 2,149.6 | 2,319.1 | — | — | 2,146.3 | 172.8 | 3.3 | — | 3.3 | — | — | — | — |
| 1962 Nov. | 2,445.7 | 2,273.3 | 2,445.7 | 2,273.3 | 2,445.7 | — | 117.6 | 2,155.7 | 172.4 | — | — | — | — | — | — | — |
| 1962 Dec. | 3,012.2 | 2,894.8 | 3,012.2 | 2,894.8 | 3,012.2 | — | 739.1 | 2,155.7 | 117.4 | — | — | — | — | — | — | — |
| 1963 Jan. | 2,221.9 | 2,112.8 | 2,221.9 | 2,112.8 | 2,221.9 | — | — | 2,112.8 | 109.1 | — | — | — | — | — | — | — |
| 1963 Feb. | 2,309.7 | 2,215.7 | 2,309.7 | 2,215.7 | 2,300.9 | — | — | 2,112.8 | 94.0 | 8.8 | — | 8.8 | — | — | — | — |
| 1963 March | 2,253.0 | 2,164.4 | 2,253.0 | 2,164.4 | 2,253.0 | — | 94.1 | 2,164.4 | 88.6 | — | — | — | — | — | — | — |
| 1963 April | 2,280.5 | 2,193.9 | 2,280.5 | 2,193.9 | 2,271.0 | — | — | 2,184.4 | 86.6 | 9.5 | — | 9.5 | — | — | — | — |
| 1963 May | 2,290.6 | 2,204.0 | 2,290.6 | 2,204.0 | 2,271.0 | — | — | 2,184.4 | 86.6 | 19.6 | — | 19.6 | — | — | — | — |
| 1963 June | 2,270.0 | 2,184.4 | 2,270.0 | 2,184.4 | 2,270.0 | — | — | 2,184.4 | 85.6 | — | — | — | — | — | — | — |
| 1963 July | 2,249.8 | 2,164.4 | 2,249.8 | 2,164.4 | 2,249.8 | — | — | 2,164.4 | 85.4 | — | — | — | — | — | — | — |
| 1963 Aug. | 2,775.4 | 2,690.0 | 2,775.4 | 2,690.0 | 2,775.4 | — | 475.8 | 2,214.2 | 85.4 | — | — | — | — | — | — | — |
| 1963 Sep. | 2,372.7 | 2,268.2 | 2,372.7 | 2,268.2 | 2,368.7 | 30.0 | — | 2,264.2 | 65.6 | 4.0 | — | 4.0 | — | — | — | — |
| 1963 Oct. | 2,353.6 | 2,288.0 | 2,353.6 | 2,288.0 | 2,339.8 | — | — | 2,274.2 | 65.6 | 13.8 | — | 13.8 | — | — | — | — |
| 1963 Nov. | 3,006.5 | 2,943.2 | 3,006.5 | 2,943.2 | 2,992.2 | — | 644.7 | 2,284.2 | 63.3 | — | — | 63.3 | — | — | — | — |
| 1963 Dec. | 4,235.2 | 4,043.5 | 4,235.2 | 4,043.5 | 4,218.6 | — | 125.1 | 1,732.7 | 2,294.2 | 66.6 | 16.6 | 16.6 | — | — | — | — |
| 1964 Jan. | 2,810.4 | 2,704.2 | 2,810.4 | 2,704.2 | 2,810.4 | 70.0 | 410.0 | 2,294.2 | 36.2 | — | — | — | — | — | — | — |
| 1964 Feb. | 2,894.2 | 2,825.5 | 2,894.2 | 2,825.5 | 2,894.2 | 30.0 | 461.3 | 2,371.2 | 31.7 | — | — | — | — | — | — | — |
| 1964 March | 2,763.8 | 2,679.7 | 2,763.8 | 2,679.7 | 2,759.3 | 53.5 | — | 2,675.2 | 30.6 | — | — | — | — | — | — | — |
| 1964 April | 2,759.8 | 2,659.6 | 2,759.8 | 2,659.6 | 2,739.7 | 72.0 | — | 2,639.5 | 28.2 | 20.1 | — | 20.1 | — | — | — | — |
| 1964 May | 2,668.0 | 2,645.2 | 2,668.0 | 2,645.2 | 2,627.8 | — | — | 2,605.0 | 22.8 | 40.2 | — | 40.2 | — | — | — | — |
| 1964 June | 2,903.6 | 2,881.3 | 2,903.6 | 2,881.3 | 2,903.6 | — | — | 2,881.3 | 22.3 | — | — | — | — | — | — | — |
| 1964 July | 2,985.2 | 2,862.9 | 2,985.2 | 2,862.9 | 2,969.5 | 100.0 | — | 2,847.2 | 22.3 | 15.7 | — | 15.7 | — | — | — | — |
| 1964 Aug. | 3,042.0 | 2,870.2 | 3,042.0 | 2,870.2 | 3,019.0 | 152.0 | — | 2,847.2 | 19.8 | 23.0 | — | 23.0 | — | — | — | — |
| 1964 Sep. | 3,067.2 | 2,878.5 | 3,067.2 | 2,878.5</ | | | | | | | | | | | | |

3. Central Bank Lending to Credit Institutions*)

Millions of DM

| Period | Credit institutions (excluding R.L.C.) ¹⁾ | | | | Reconstruction Loan Corporation | | |
|-------------------------|--|--------------------------------|------------------------|---|---------------------------------|---------------|------------|
| | Total ¹⁾ | Discount credits ²⁾ | Advances on securities | Equalisation claims temporarily purchased ³⁾ | Total | Cash advances | Securities |
| 1950 Dec. | 5,201.9 | 4,235.4 | 360.6 | 605.9 | 368.7 | 368.7 | — |
| 1951 Dec. | 5,717.5 | 4,757.2 | 290.8 | 669.5 | 454.0 | 454.0 | — |
| 1952 Dec. | 4,128.4 | 3,389.0 | 253.5 | 485.9 | 468.4 | 268.5 | 199.9 |
| 1953 Dec. | 3,351.1 | 2,739.1 | 245.2 | 366.8 | 225.6 | 202.6 | 23.0 |
| 1954 Dec. | 3,339.0 | 2,837.7 | 265.1 | 236.2 | 207.3 | 195.2 | 12.1 |
| 1955 Dec. | 4,683.0 | 4,130.9 | 340.5 | 211.6 | 145.0 | 139.5 | 5.5 |
| 1956 Dec. | 3,127.1 | 2,723.7 | 220.7 | 182.7 | 58.6 | 46.6 | 12.0 |
| 1957 Dec. | 1,676.6 | 1,463.0 | 52.8 | 160.8 | 67.8 | 66.8 | 1.0 |
| 1958 Dec. | 960.3 | 769.6 | 63.9 | 126.8 | 3.8 | 3.8 | — |
| 1959 Dec. ⁴⁾ | 1,285.7 | 949.2 | 234.4 | 102.1 | 20.3 | 20.3 | — |
| 1960 Dec. | 1,804.1 | 1,296.5 | 419.0 | 88.6 | 1.1 | 1.1 | — |
| 1961 Dec. | 1,663.8 | 1,395.4 | 219.7 | 48.7 | 4.4 | 4.4 | — |
| 1962 Dec. | 2,473.3 | 2,267.6 | 157.7 | 48.0 | — | — | — |
| 1963 Dec. | 2,097.9 | 1,890.2 | 207.7 | — | — | — | — |
| 1962 Oct. | 909.1 | 837.9 | 22.8 | 48.4 | — | — | — |
| Nov. | 1,235.8 | 1,151.4 | 36.0 | 48.4 | — | — | — |
| Dec. | 2,473.3 | 2,267.6 | 157.7 | 48.0 | — | — | — |
| 1963 Jan. | 1,443.0 | 1,373.3 | 21.7 | 48.0 | — | — | — |
| Feb. | 1,243.9 | 1,135.3 | 60.6 | 48.0 | — | — | — |
| March | 3,122.7 | 2,972.8 | 101.9 | 48.0 | — | — | — |
| April | 2,084.4 | 2,007.6 | 28.8 | 48.0 | — | — | — |
| May | 2,654.5 | 2,576.3 | 30.2 | 48.0 | — | — | — |
| June | 3,652.8 | 3,304.9 | 299.9 | 48.0 | — | — | — |
| July | 2,047.2 | 1,976.4 | 23.1 | 47.7 | — | — | — |
| Aug. | 1,648.2 | 1,580.4 | 20.1 | 47.7 | — | — | — |
| Sep. | 2,418.0 | 2,328.5 | 41.8 | 47.7 | — | — | — |
| Oct. | 1,466.7 | 1,378.2 | 40.8 | 47.7 | — | — | — |
| Nov. | 1,596.2 | 1,495.4 | 53.1 | 47.7 | — | — | — |
| Dec. | 2,097.9 | 1,890.2 | 207.7 | — | — | — | — |
| 1964 Jan. | 1,691.7 | 1,667.4 | 24.3 | — | — | — | — |
| Feb. | 1,346.9 | 1,323.0 | 23.9 | — | — | — | — |
| March | 3,145.1 | 2,941.8 | 203.3 | — | — | — | — |
| April | 2,756.9 | 2,623.6 | 133.3 | — | — | — | — |
| May | 2,950.7 | 2,919.6 | 31.1 | — | — | — | — |
| June | 2,804.8 | 2,771.0 | 33.8 | — | — | — | — |
| July | 3,312.1 | 3,292.2 | 19.9 | — | — | — | — |
| Aug. | 3,339.9 | 3,316.5 | 23.4 | — | — | — | — |
| Sep. | 4,299.9 | 4,214.7 | 85.2 | — | — | — | — |

*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions*)

Millions of DM

| Period | Non-banks | | | | | | | | Credit institutions ⁸⁾ |
|-------------------------|---|-----------|--|--|-----------------------------------|--|---|---------------------------------------|-----------------------------------|
| | Total | | Public authorities ⁴⁾ | | | | Agencies of former occupying powers ⁵⁾ | Other German depositors ⁷⁾ | |
| | including amounts temporarily employed in equalisation claims ²⁾ | excluding | Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities | Balances from special transactions ³⁾ | E.R.P. Special Fund ⁶⁾ | Other public authorities ⁴⁾ | | | |
| 1950 Dec. | 3,693.3 | 3,446.0 | 594.3 | — | 965.0 | 396.7 | 907.6 | 829.7 | 1,887.7 |
| 1951 Dec. | 3,997.3 | 2,990.0 | 1,191.8 | — | 1,312.8 | 223.0 | 997.3 | 272.4 | 2,675.0 |
| 1952 Dec. | 3,957.8 | 2,194.1 | 1,906.1 | — | 825.9 | 207.2 | 753.4 | 265.2 | 2,992.6 |
| 1953 Dec. | 4,935.3 | 1,704.2 | 3,181.4 | — | 496.7 | 373.2 | 639.3 | 244.7 | 3,286.9 |
| 1954 Dec. | 6,266.5 | 1,529.9 | 4,684.7 | — | 352.8 | 400.6 | 523.4 | 305.0 | 4,005.9 |
| 1955 Dec. | 7,003.5 | 3,420.7 | 5,949.7 | — | 272.2 | 274.3 | 265.5 | 241.8 | 4,502.2 |
| 1956 Dec. | 7,682.3 | 4,459.3 | 6,711.8 | — | 192.5 | 339.8 | 143.8 | 294.4 | 5,258.5 |
| 1957 Dec. | — | 5,097.3 | 4,017.1 | — | 167.8 | 431.4 | 140.6 | 340.4 | 7,108.9 |
| 1958 Dec. | — | 4,968.2 | 3,614.0 | — | 361.2 | 610.3 | 46.8 | 335.9 | 8,243.1 |
| 1959 Dec. ⁴⁾ | — | 2,260.6 | 1,161.3 | — | 200.4 | 677.3 | — | 221.8 | 9,343.8 |
| 1960 Dec. | — | 3,659.2 | 2,683.2 | 1.7 | 119.8 | 636.3 | — | 218.2 | 13,036.4 |
| 1961 Dec. | — | 4,985.8 | 3,733.2 | 48.4 | 352.3 | 599.5 | — | 252.4 | 11,614.6 |
| 1962 Dec. | — | 4,563.2 | 3,604.6 | 0.2 | 166.3 | 513.4 | — | 278.7 | 12,232.1 |
| 1963 Dec. | — | 4,399.9 | 3,021.6 | 0.5 | 159.6 | 945.4 | — | 272.8 | 13,606.5 |
| 1962 Oct. | — | 5,360.3 | 4,223.0 | 8.5 | 348.1 | 510.2 | — | 270.5 | 8,674.4 |
| Nov. | — | 4,337.2 | 3,238.0 | 0.1 | 316.2 | 505.9 | — | 277.0 | 9,066.2 |
| Dec. | — | 4,563.2 | 3,604.6 | 0.2 | 166.3 | 513.4 | — | 278.7 | 12,232.1 |
| 1963 Jan. | — | 5,133.5 | 3,942.3 | 7.7 | 406.1 | 532.8 | — | 244.6 | 9,017.2 |
| Feb. | — | 4,701.2 | 3,398.9 | 0.3 | 407.1 | 644.4 | — | 250.5 | 8,703.9 |
| March | — | 7,128.1 | 5,370.1 | 7.9 | 351.1 | 1,150.1 | — | 248.9 | 9,149.3 |
| April | — | 5,868.3 | 4,996.1 | 7.9 | 320.2 | 278.3 | — | 265.8 | 9,140.1 |
| May | — | 5,094.1 | 4,079.4 | 9.0 | 290.3 | 453.7 | — | 261.7 | 10,204.3 |
| June | — | 7,493.8 | 5,785.7 | 8.8 | 282.6 | 1,132.7 | — | 284.0 | 10,061.9 |
| July | — | 5,883.5 | 4,298.5 | 7.8 | 556.1 | 765.8 | — | 255.3 | 9,685.0 |
| Aug. | — | 4,630.4 | 3,414.0 | 0.9 | 640.8 | 310.4 | — | 264.3 | 10,463.3 |
| Sep. | — | 6,628.3 | 4,820.3 | 7.7 | 637.9 | 893.0 | — | 269.4 | 10,009.4 |
| Oct. | — | 4,923.4 | 3,628.1 | 7.6 | 412.8 | 620.5 | — | 256.4 | 9,463.6 |
| Nov. | — | 4,041.1 | 2,950.5 | 1.9 | 327.4 | 477.3 | — | 284.0 | 10,051.7 |
| Dec. | — | 4,399.9 | 3,021.6 | 0.5 | 159.6 | 945.4 | — | 272.8 | 13,606.5 |
| 1964 Jan. | — | 4,030.8 | 2,953.4 | 0.4 | 616.5 | 203.8 | — | 256.7 | 10,266.6 |
| Feb. | — | 3,722.3 | 2,453.4 | 0.1 | 613.3 | 397.6 | — | 257.9 | 10,867.9 |
| March | — | 6,090.2 | 4,204.9 | 9.3 | 516.5 | 1,067.0 | — | 292.5 | 10,872.3 |
| April | — | 4,410.2 | 3,097.5 | 8.3 | 425.2 | 628.8 | — | 250.4 | 10,795.2 |
| May | — | 4,431.6 | 2,778.1 | 7.5 | 448.1 | 915.8 | — | 282.1 | 10,759.9 |
| June | — | 5,541.6 | 3,865.5 | 7.3 | 444.8 | 911.7 | — | 312.3 | 10,894.1 |
| July | — | 4,499.1 | 2,696.8 | 7.3 | 753.8 | 785.6 | — | 255.6 | 11,362.9 |
| Aug. | — | 4,145.3 | 2,309.9 | 7.3 | 610.6 | 968.3 | — | 249.2 | 12,629.5 |
| Sep. | — | 6,616.6 | 4,579.1 | 7.3 | 553.0 | 1,182.9 | — | 294.3 | 12,102.1 |

*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 3) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in money-market paper. — 4) Until 31 July 1957 "counterpart funds" only. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 7) to Table II A 5. — 6) As from January 1959 included in "foreign business". — 7) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — 8) Including Postal Cheque and Postal Savings Bank offices; cf. footnote 5).

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics

(a) Total Reserves Maintained*)

Amounts in millions of DM

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

| Month | Liabilities subject to the reserve requirement | | | | | | | | | Reserve required | Actual reserve | Excess amounts, total | Short-falls, total | Excess reserves | |
|-------------|--|---------------------------------|-----------------|---|--------------------------|---|--------------------------------|-----------------|---|------------------|----------------|-----------------------|--------------------|-----------------|---------------------------------|
| | Total | Sight liabilities ¹⁾ | | | Time liabilities | | Savings deposits ¹⁾ | | | | | | | Amount | in per cent of required reserve |
| | | Bank places ²⁾ | Non-bank places | among which: to non-residents ²⁾ at bank and non-bank places | Bank and non-bank places | among which: to non-residents ²⁾ | Bank places ²⁾ | Non-bank places | among which: to non-residents ²⁾ at bank and non-bank places | | | | | | |
| 1958 Dec. | 74.705.2 | 23.631.4 | | 1,943.4 | 18,020.7 | 144.2 | | 33,053.1 | 33.0 | 6,757.7 | 6,972.6 | 215.8 | 0.9 | 214.9 | 3.2 |
| 1959 Dec.*) | 89,529.6 | 21,256.0 | 6,500.9 | | 19,860.8 | | | 24,842.3 | 17,069.6 | 7,967.9 | 8,236.2 | 269.5 | 1.2 | 268.3 | 3.4 |
| 1960 Dec. | 109,537.8 | 29,395.1 | | | 21,773.2 | 624.8 | | 49,369.5 | 219.6 | 12,332.1 | 12,518.6 | 187.4 | 0.9 | 186.5 | 1.5 |
| 1961 Dec. | 112,660.6 | 31,704.5 | | | 23,192.9 | 700.8 | | 56,763.2 | 185.1 | 8,969.7 | 9,336.3 | 367.9 | 1.3 | 366.6 | 4.1 |
| 1962 Dec. | 125,655.5 | 25,304.0 | 9,920.6 | | 24,900.3 | | | 37,764.6 | 27,765.7 | 9,801.6 | 10,140.1 | 339.7 | 1.2 | 338.5 | 3.5 |
| 1963 Dec. | 141,074.9 | 27,080.4 | 11,075.2 | | 26,167.6 | | | 43,732.6 | 33,019.1 | 10,860.3 | 11,244.1 | 384.6 | 0.8 | 383.8 | 3.5 |
| 1963 Sep. | 137,390.5 | 25,856.8 | 10,638.0 | | 26,319.5 | | | 42,691.6 | 31,884.6 | 10,555.6 | 10,675.8 | 122.2 | 2.0 | 120.2 | 1.1 |
| Oct. | 137,877.6 | 25,826.8 | 10,700.7 | | 25,964.3 | | | 43,057.0 | 32,328.8 | 10,571.2 | 10,738.1 | 167.9 | 1.0 | 166.9 | 1.6 |
| Nov. | 139,851.5 | 26,532.5 | 10,807.9 | | 26,233.4 | | | 43,470.5 | 32,807.2 | 10,745.7 | 10,843.9 | 100.0 | 1.8 | 98.2 | 0.9 |
| Dec. | 141,074.9 | 27,080.4 | 11,075.2 | | 26,167.6 | | | 43,732.6 | 33,019.1 | 10,860.3 | 11,244.1 | 384.6 | 0.8 | 383.8 | 3.5 |
| 1964 Jan. | 145,896.6 | 28,951.2 | 10,723.6 | | 26,938.7 | | | 45,155.4 | 34,127.7 | 11,276.4 | 11,414.7 | 139.5 | 1.0 | 138.3 | 1.2 |
| Feb. | 146,382.6 | 26,991.9 | 10,360.3 | | 27,699.3 | | | 46,275.4 | 35,055.7 | 11,185.6 | 11,336.0 | 151.7 | 1.3 | 150.4 | 1.3 |
| March | 147,401.3 | 26,619.5 | 10,542.5 | | 27,587.1 | | | 47,004.6 | 35,647.6 | 11,215.4 | 11,353.2 | 139.1 | 1.3 | 137.8 | 1.2 |
| April | 146,989.0 | 36,873.9 | | | 26,668.0 | 922.8 | | 83,447.1 | 474.4 | 11,388.1 | 11,474.9 | 91.4 | 4.6 | 86.8 | 0.8 |
| May | 148,210.9 | 37,486.5 | | | 26,722.8 | 757.4 | | 84,001.6 | 425.2 | 11,442.6 | 11,570.8 | 129.9 | 1.7 | 128.2 | 1.1 |
| June | 150,220.2 | 38,290.6 | | | 27,421.1 | 742.0 | | 84,508.5 | 424.1 | 11,614.1 | 11,804.0 | 191.1 | 1.2 | 189.9 | 1.6 |
| July | 151,472.1 | 39,231.5 | | | 27,060.9 | 869.9 | | 85,179.7 | 467.0 | 11,785.9 | 11,931.7 | 147.2 | 1.4 | 145.8 | 1.2 |
| Aug. | 152,223.9 | 39,135.4 | | | 27,220.5 | 899.9 | | 85,868.0 | 464.4 | 12,921.2 | 13,103.3 | 185.0 | 2.9 | 182.1 | 1.4 |
| Sep. | 153,926.6 | 39,991.5 | | | 27,293.2 | 849.2 | | 86,641.9 | 478.9 | 13,049.5 | 13,145.5 | 98.1 | 2.1 | 96.0 | 0.7 |

*) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — *) From 1959 onwards including Saarland credit institutions. — *) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank. — *) In the statistics total sight liabilities and savings deposits can be classified by bank and non-bank places only if no special ratios for liabilities to non-residents are prescribed. — *) Since May 1961 excluding those liabilities which under Art. 2 par. 4 of the Order on Minimum Reserves are exempt to the amount of the credit balances maintained with banks abroad plus money-market investments abroad — from the reserve obligation.

(b) Breakdown by Banking Groups and Reserve Classes *)

Amounts in millions of DM

| Month | Total | Banking groups | | | | | | | | | | Reserve classes | | | | | |
|---|-----------|------------------|-------------------------|---------------------------------|---------------|------------------------------|---------------------------|---------------|---|-----------------------------------|---|---------------------------------|--|-----------------------------|---|---|------------------------|
| | | Commercial banks | of which: | | | Specialised commercial banks | Central giro institutions | Savings banks | Central institutions of agricultural credit co-operatives | Agricultural credit co-operatives | Central institutions of industrial credit co-operatives | Industrial credit co-operatives | All other credit institutions subject to the reserve requirement | 1 (DM 300 million and over) | 2 (DM 30 million to under DM 300 million) | 3 (DM 3 million to under DM 30 million) | 4 (under DM 3 million) |
| | | | Big banks ¹⁾ | State, regional and local banks | Private banks | | | | | | | | | | | | |
| Liabilities subject to the reserve requirement | | | | | | | | | | | | | | | | | |
| 1963 Sep. | 137,390.5 | 43,529.6 | 23,748.0 | 15,328.6 | 3,608.1 | 844.9 | 4,637.7 | 64,831.3 | 572.1 | 12,347.8 | 191.4 | 9,639.3 | 1,641.3 | 59,711.3 | 51,184.1 | 19,107.4 | 7,387.7 |
| Oct. | 137,877.6 | 43,625.9 | 23,743.7 | 15,513.2 | 3,568.1 | 800.9 | 4,627.6 | 64,900.1 | 559.5 | 12,640.3 | 196.4 | 9,698.6 | 1,629.2 | 60,110.4 | 51,133.3 | 19,121.9 | 7,512.0 |
| Nov. | 139,851.5 | 44,887.7 | 24,534.9 | 15,930.4 | 3,631.1 | 763.3 | 4,536.6 | 65,383.4 | 571.0 | 12,850.7 | 183.0 | 9,827.8 | 1,611.3 | 61,327.8 | 51,617.7 | 19,315.9 | 7,590.1 |
| Dec. | 141,074.9 | 45,018.1 | 24,480.5 | 16,182.4 | 3,626.4 | 728.8 | 4,600.9 | 66,234.9 | 587.0 | 12,962.6 | 179.8 | 9,932.8 | 1,558.8 | 62,061.1 | 51,875.7 | 19,563.6 | 7,574.5 |
| 1964 Jan. | 145,896.6 | 47,934.7 | 25,916.1 | 17,334.7 | 3,814.5 | 869.4 | 4,786.7 | 67,384.1 | 638.3 | 13,187.5 | 237.2 | 10,116.9 | 1,611.2 | 64,932.0 | 53,493.3 | 19,831.4 | 7,649.9 |
| Feb. | 146,382.6 | 47,046.7 | 25,604.2 | 16,765.2 | 3,832.7 | 844.6 | 4,813.2 | 68,376.0 | 630.0 | 13,385.0 | 246.4 | 10,251.3 | 1,634.9 | 65,594.7 | 53,304.8 | 19,824.2 | 7,658.9 |
| March | 147,401.3 | 46,373.8 | 25,267.5 | 16,450.0 | 3,815.1 | 841.2 | 4,703.1 | 69,831.6 | 608.4 | 13,585.2 | 234.5 | 10,402.9 | 1,640.8 | 66,203.1 | 53,465.1 | 20,053.7 | 7,674.4 |
| April | 146,989.0 | 45,572.6 | 24,877.8 | 16,160.5 | 3,692.2 | 842.1 | 4,747.7 | 69,933.7 | 613.9 | 13,815.4 | 229.3 | 10,460.6 | 1,615.8 | 66,042.4 | 53,213.5 | 19,928.5 | 7,804.6 |
| May | 148,210.9 | 46,332.5 | 25,443.2 | 16,340.7 | 3,752.8 | 795.8 | 4,565.5 | 70,335.5 | 633.5 | 13,947.5 | 226.5 | 10,587.4 | 1,582.5 | 66,835.7 | 53,172.4 | 20,352.9 | 7,849.9 |
| June | 150,220.2 | 46,804.4 | 25,685.1 | 16,534.7 | 3,799.9 | 784.7 | 4,788.6 | 71,337.3 | 648.3 | 14,084.4 | 219.1 | 10,740.7 | 1,601.4 | 67,450.3 | 54,354.6 | 20,574.8 | 7,840.5 |
| July | 151,472.1 | 47,541.6 | 26,198.2 | 16,770.2 | 3,811.8 | 761.4 | 4,868.4 | 71,534.5 | 660.7 | 14,196.0 | 217.8 | 10,811.4 | 1,641.7 | 68,500.7 | 54,709.9 | 20,467.4 | 7,794.1 |
| Aug. | 152,223.9 | 47,393.4 | 25,989.7 | 16,859.2 | 3,811.6 | 732.9 | 4,840.3 | 72,079.5 | 632.5 | 14,402.4 | 212.1 | 10,994.7 | 1,669.0 | 68,490.6 | 55,213.3 | 20,688.9 | 7,831.1 |
| Sep. | 153,926.6 | 47,156.7 | 25,726.5 | 16,885.4 | 3,830.3 | 714.5 | 4,880.3 | 73,367.6 | 645.8 | 14,755.3 | 223.7 | 11,193.5 | 1,703.7 | 68,645.7 | 56,301.9 | 21,096.8 | 7,882.2 |
| Reserve required | | | | | | | | | | | | | | | | | |
| 1963 Sep. | 10,555.6 | 4,067.7 | 2,269.4 | 1,403.1 | 321.3 | 73.9 | 447.3 | 4,423.3 | 51.5 | 720.4 | 16.5 | 690.9 | 138.0 | 5,198.5 | 3,713.0 | 1,229.7 | 414.4 |
| Oct. | 10,571.2 | 4,069.8 | 2,263.5 | 1,417.2 | 318.9 | 70.2 | 448.7 | 4,415.3 | 49.8 | 738.5 | 17.5 | 694.2 | 137.4 | 5,220.0 | 3,698.6 | 1,230.0 | 422.6 |
| Nov. | 10,745.7 | 4,206.1 | 2,355.9 | 1,456.9 | 326.4 | 66.9 | 438.7 | 4,445.9 | 51.2 | 750.0 | 16.2 | 703.2 | 136.7 | 5,347.0 | 3,733.6 | 1,238.6 | 426.5 |
| Dec. | 10,860.3 | 4,221.8 | 2,350.1 | 1,481.5 | 326.1 | 64.1 | 446.7 | 4,521.1 | 53.4 | 756.7 | 15.9 | 713.3 | 131.4 | 5,420.0 | 3,758.4 | 1,256.1 | 425.8 |
| 1964 Jan. | 11,276.4 | 4,523.0 | 2,498.3 | 1,601.4 | 345.0 | 78.3 | 471.7 | 4,574.7 | 58.7 | 766.2 | 21.9 | 722.1 | 138.1 | 5,694.5 | 3,886.0 | 1,267.5 | 428.4 |
| Feb. | 11,185.6 | 4,396.4 | 2,443.6 | 1,532.7 | 345.6 | 74.5 | 466.8 | 4,605.2 | 56.1 | 775.0 | 21.3 | 727.3 | 137.5 | 5,693.8 | 3,809.7 | 1,265.3 | 426.8 |
| March | 11,215.4 | 4,314.3 | 2,398.1 | 1,500.4 | 342.4 | 73.4 | 455.4 | 4,712.1 | 53.3 | 786.4 | 20.1 | 737.1 | 136.7 | 5,702.7 | 3,817.6 | 1,266.9 | 428.2 |
| April | 11,388.1 | 4,423.5 | 2,403.1 | 1,552.4 | 380.5 | 87.5 | 463.3 | 4,715.8 | 55.1 | 799.7 | 21.4 | 745.0 | 164.3 | 5,744.4 | 3,918.9 | 1,286.6 | 438.2 |
| May | 11,442.6 | 4,457.5 | 2,439.4 | 1,556.1 | 379.5 | 82.5 | 441.9 | 4,745.5 | 57.6 | 807.5 | 21.3 | 755.1 | 156.2 | 5,798.8 | 3,880.4 | 1,323.1 | 440.3 |
| June | 11,614.1 | 4,491.0 | 2,449.9 | 1,576.8 | 382.6 | 81.7 | 468.0 | 4,833.1 | 59.3 | 816.3 | 19.7 | 767.6 | 159.1 | 5,847.5 | 3,984.7 | 1,340.9 | 441.0 |
| July | 11,785.9 | 4,620.4 | 2,551.5 | 1,607.5 | 382.7 | 78.7 | 483.9 | 4,840.7 | 60.9 | 823.9 | 19.5 | 772.7 | 163.9 | 6,007.7 | 4,009.3 | 1,331.6 | 437.3 |
| Aug. | 12,921.2 | 4,988.8 | 2,739.9 | 1,758.6 | 411.4 | 78.9 | 517.7 | 5,368.0 | 63.2 | 920.9 | 20.6 | 864.7 | 177.3 | 6,543.9 | 4,415.4 | 1,479.1 | 482.8 |
| Sep. | 13,049.5 | 4,944.7 | 2,700.3 | 1,758.8 | 410.3 | 75.3 | 522.3 | 5,483.2 | 64.9 | 947.4 | 22.0 | 882.5 | 182.3 | 6,543.7 | 4,511.7 | 1,505.5 | 488.6 |
| Average reserve ratio (required reserve in per cent of liabilities subject to the reserve requirement) | | | | | | | | | | | | | | | | | |
| 1963 Sep. | 7.7 | 9.3 | 9.6 | 9.2 | 8.9 | 8.7 | 9.6 | 6.8 | 9.0 | 5.8 | 8.6 | 7.2 | 8.4 | 8.7 | 7.3 | 6.4 | 5.6 |
| Oct. | 7.7 | 9.3 | 9.5 | 9.1 | 8.9 | 8.8 | 9.7 | 6.8 | 8.9 | 5.8 | 8.9 | 7.2 | 8.4 | 8.7 | 7.2 | 6.4 | 5.6 |
| Nov. | 7.7 | 9.4 | 9.6 | 9.1 | 9.0 | 8.7 | 9.7 | 6.8 | 9.0 | 5.8 | 8.9 | 7.2 | 8.5 | 8.7 | 7.2 | 6.4 | 5.6 |
| Dec. | 7.7 | 9.4 | 9.6 | 9.2 | 9.0 | 8.8 | 9.7 | 6.8 | 9.1 | 5.8 | 8.8 | 7.2 | 8.4 | 8.7 | 7.2 | 6.4 | 5.6 |
| 1964 Jan. | 7.7 | 9.4 | 9.6 | 9.2 | 9.0 | 9.0 | 9.9 | 6.8 | 9.2 | 5.8 | 9.2 | 7.1 | 8.6 | 8.8 | 7.3 | 6.4 | 5.6 |
| Feb. | 7.6 | 9.3 | 9.5 | 9.1 | 9.0 | 8.8 | 9.7 | 6.7 | 8.9 | 5.8 | 8.6 | 7.1 | 8.4 | 8.7 | 7.1 | 6.3 | 5.6 |
| March | 7.6 | 9.3 | 9.5 | 9.1 | 9.0 | 8.7 | 9.7 | 6.7 | 8.8 | 5.8 | 8.6 | 7.1 | 8.3 | 8.6 | 7.1 | 6.3 | 5.6 |
| April | 7.7 | 9.7 | 9.7 | 9.6 | 10.3 | 10.4 | 9.8 | 6.7 | 9.0 | 5.8 | 9.3 | 7.1 | 10.2 | 8.7 | 7.4 | 6.5 | 5.6 |
| May | 7.7 | 9.6 | 9.6 | 9.5 | 10.1 | 10.4 | 9.7 | 6.7 | 9.1 | 5.8 | 9.4 | 7.1 | 9.9 | 8.7 | 7.3 | 6.5 | 5.6 |
| June | 7.7 | 9.6 | 9.5 | 9.5 | 10.1 | 10.4 | 9.8 | 6.8 | 9.1 | 5.8 | | | | | | | |

| Assets | | | | | | | | | | | | | | |
|----------------------------|----------|--|------------------------|---|---|------------------------|-----------------------------------|----------------------------|--|--|--------|-----------------------------|---------|--|
| Date of return | Gold | Balances at foreign banks and money-market investments abroad ^{1) 2)} | | Foreign notes and coin, foreign bills and cheques ¹⁾ | Other claims on foreign countries ³⁾ | German divisional coin | Balances on postal cheque account | Domestic bills of exchange | Treasury bills and non-interest-bearing Treasury bonds | | | Advances against securities | Cash | |
| | | Total | among which: Earmarked | | | | | | Total | Federal Government and Federal Special Funds | Länder | | Total | Federal Government and Federal Special Funds |
| | | | | | | | | | | | | | | |
| 1957 Dec. 31 | 10,602.5 | 6,603.9 | — | 174.3 | 6,460.6 | 63.1 | 173.6 | 1,366.1 | 153.7 | 153.7 | — | 53.3 | 150.6 | — |
| 1958 Dec. 31 | 10,963.3 | 9,310.7 ³⁾ | 966.9 | 152.6 | — ³⁾ | 85.1 | 191.6 | 722.5 | 100.0 | 100.0 | — | 63.9 | 90.4 | 17.5 |
| 1959 Dec. 31 ⁴⁾ | 10,934.0 | 8,248.9 | 347.8 | 130.0 | — | 88.3 | 226.2 | 853.3 | 80.0 | 80.0 | — | 234.4 | 265.1 | 244.8 |
| 1960 Dec. 31 | 12,285.9 | 15,905.2 | 259.3 | 157.2 | — | 90.6 | 193.0 | 1,283.3 | 136.3 | 136.3 | — | 419.0 | 79.1 | 78.0 |
| 1961 Mar. 31 | 12,780.6 | 15,533.9 | 248.3 | 207.3 | — | 100.5 | 151.3 | 1,293.7 | 30.0 | 30.0 | — | 150.4 | 9.9 | — |
| June 30 | 13,886.0 | 13,222.6 | — | 307.3 | — | 99.7 | 138.5 | 852.6 | 19.5 | 19.5 | — | 45.6 | 0.2 | — |
| Sep. 30 | 14,408.8 | 11,041.1 | — | 341.8 | — | 87.1 | 147.4 | 1,822.1 | 1.0 | 1.0 | — | 30.8 | 4.6 | — |
| Dec. 31 | 14,426.6 | 11,386.8 | — | 291.7 | — | 57.2 | 281.1 | 1,146.1 | — | — | — | 219.7 | 167.5 | 160.1 |
| 1962 Mar. 31 | 14,437.2 | 9,564.0 | — | 266.2 | — | 92.6 | 137.0 | 1,628.4 | — | — | — | 29.3 | 0.0 | — |
| June 30 | 14,439.3 | 10,134.4 | — | 454.8 | — | 78.1 | 165.1 | 1,503.3 | 3.6 | 3.6 | — | 65.9 | 0.0 | — |
| Sep. 30 | 14,445.9 | 11,091.6 | — | 283.0 | — | 65.0 | 164.8 | 1,662.7 | 37.0 | 37.0 | — | 45.4 | — | — |
| Dec. 31 | 14,490.1 | 10,929.1 | — | 329.1 | — | 44.8 | 545.8 | 1,967.4 | — | — | — | 157.7 | 739.1 | 739.1 |
| 1963 Jan. 31 | 14,551.4 | 10,250.0 | — | 265.3 | — | 78.1 | 185.2 | 1,128.6 | — | — | — | 21.7 | — | — |
| Feb. 28 | 14,684.7 | 10,204.8 | — | 246.2 | — | 77.0 | 186.1 | 924.0 | — | — | — | 60.6 | 102.9 | 94.1 |
| Mar. 31 | 14,768.9 | 10,648.9 | — | 303.9 | — | 77.9 | 153.8 | 2,899.4 | — | — | — | 101.9 | — | — |
| Apr. 30 | 14,769.6 | 10,663.7 | — | 326.0 | — | 72.2 | 177.0 | 1,729.0 | — | — | — | 28.8 | 9.6 | — |
| May 31 | 14,770.3 | 11,587.7 | — | 357.8 | — | 75.0 | 173.7 | 2,252.9 | — | — | — | 30.2 | 19.5 | — |
| June 30 | 14,786.9 | 11,636.9 | — | 360.7 | — | 79.8 | 196.0 | 3,245.2 | — | — | — | 299.9 | — | — |
| July 31 | 14,816.3 | 11,874.5 | — | 338.3 | — | 76.2 | 220.3 | 1,702.7 | — | — | — | 23.1 | — | — |
| Aug. 31 | 14,817.0 | 12,029.3 | — | 309.5 | — | 79.3 | 183.7 | 1,289.1 | — | — | — | 20.1 | 475.8 | 475.8 |
| Sep. 30 | 14,817.9 | 12,290.8 | — | 315.1 | — | 83.7 | 338.4 | 2,120.9 | 30.0 | 30.0 | — | 41.8 | 4.0 | — |
| Oct. 31 | 15,040.3 | 12,168.0 | — | 300.4 | — | 84.5 | 199.1 | 1,084.2 | — | — | — | 40.8 | 13.8 | — |
| Nov. 30 | 15,064.9 | 12,742.9 | — | 310.3 | — | 81.0 | 191.2 | 1,226.2 | — | — | — | 53.1 | 659.0 | 644.7 |
| Dec. 31 | 15,137.8 | 12,894.4 | — | 417.2 | — | 81.1 | 376.2 | 1,646.7 | 125.1 | 125.1 | — | 207.7 | 1,749.3 | 1,732.7 |
| 1964 Jan. 31 | 15,138.7 | 12,540.8 | — | 344.4 | — | 117.5 | 185.5 | 1,397.6 | 70.0 | 70.0 | — | 24.3 | 410.0 | 410.0 |
| Feb. 29 | 15,160.1 | 13,291.0 | — | 323.0 | — | 127.6 | 198.0 | 1,027.1 | 30.0 | 30.0 | — | 23.9 | 461.3 | 461.3 |
| Mar. 31 | 15,575.6 | 12,513.8 | — | 388.3 | — | 115.4 | 244.8 | 2,754.0 | 53.5 | 53.5 | — | 203.3 | 4.5 | — |
| Apr. 30 | 16,001.0 | 11,512.6 | — | 407.7 | — | 122.2 | 244.4 | 2,386.2 | 72.0 | 72.0 | — | 133.3 | 20.1 | — |
| May 31 | 16,039.3 | 11,284.2 | — | 422.7 | — | 115.2 | 221.8 | 2,706.7 | — | — | — | 31.1 | 40.2 | — |
| June 30 | 16,082.9 | 12,184.6 | — | 454.8 | — | 126.2 | 284.3 | 2,442.7 | — | — | — | 38.8 | — | — |
| July 7 | 16,124.6 | 11,912.2 | — | 464.3 | — | 130.0 | 172.1 | 2,715.4 | 75.0 | 75.0 | — | 34.4 | 5.7 | — |
| July 15 | 16,125.2 | 12,061.0 | — | 466.9 | — | 133.3 | 196.3 | 2,594.8 | 85.0 | 85.0 | — | 27.7 | 2.1 | — |
| July 23 | 16,126.6 | 11,990.9 | — | 469.2 | — | 136.8 | 178.8 | 2,817.5 | 85.0 | 85.0 | — | 43.7 | — | — |
| July 31 | 16,224.8 | 11,605.6 | — | 474.0 | — | 115.4 | 244.3 | 3,012.4 | 100.0 | 100.0 | — | 19.9 | 15.7 | — |
| Aug. 7 | 16,257.2 | 11,665.5 | — | 484.7 | — | 123.8 | 166.7 | 3,250.4 | 85.0 | 85.0 | — | 30.2 | 16.4 | — |
| Aug. 15 | 16,308.0 | 11,641.2 | — | 467.9 | — | 131.3 | 163.0 | 3,317.0 | 95.0 | 95.0 | — | 32.3 | — | — |
| Aug. 23 | 16,308.6 | 11,521.2 | — | 482.0 | — | 139.5 | 152.4 | 3,585.5 | 152.0 | 152.0 | — | 178.9 | — | — |
| Aug. 31 | 16,308.7 | 11,419.4 | — | 479.8 | — | 121.5 | 350.7 | 3,075.9 | 152.0 | 152.0 | — | 23.4 | 23.0 | — |
| Sep. 7 | 16,347.2 | 11,380.3 | — | 474.4 | — | 125.5 | 239.2 | 3,664.0 | 152.0 | 152.0 | — | 18.7 | 33.6 | — |
| Sep. 15 | 16,347.2 | 11,380.3 | — | 451.7 | — | 134.6 | 224.5 | 3,266.8 | 152.0 | 152.0 | — | 15.9 | — | — |
| Sep. 23 | 16,347.9 | 11,408.4 | — | 475.2 | — | 142.0 | 148.2 | 3,778.8 | 182.0 | 182.0 | — | 187.6 | — | — |
| Sep. 30 | 16,348.1 | 11,516.8 | — | 473.6 | — | 122.6 | 271.9 | 3,848.9 | 165.0 | 165.0 | — | 85.2 | — | — |
| Oct. 7 | 16,348.1 | 11,592.8 | — | 486.4 | — | 125.7 | 211.0 | 4,049.1 | 225.0 | 225.0 | — | 147.4 | — | — |
| Oct. 15 | 16,348.1 | 11,498.4 | — | 473.0 | — | 129.7 | 219.7 | 3,668.6 | 260.0 | 260.0 | — | 61.2 | — | — |

¹⁾ For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks under "Foreign Bills" are now included in "money-market investments abroad". — ²⁾ From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credits to international institutions and consolidation loans". — ³⁾ Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. foot- onwards including Land Central Bank in the Saarland.

| Liabilities | | | | | | | | | | | |
|----------------------------|---------------------------|------------------------|---|-------------------|--------------------|-------------------------------------|---------|-------------------------|-------------------------|-------------------------|-------------------------------------|
| Date of return | Bank notes in circulation | Deposits ¹⁾ | | | | | | | | Other German depositors | Foreign depositors ^{2) 3)} |
| | | Total | Credit institutions (including Postal Cheque and Postal Savings Bank offices) | Public depositors | | | | | Other public depositors | | |
| | | | | Total | Federal Government | Federal Special Funds ⁴⁾ | Länder | Other public depositors | | | |
| 1957 Dec. 31 | 16,132.9 | 12,206.2 | 7,108.9 | 4,616.3 | 4,093.1 | — | 491.4 | 31.8 | 229.7 | 251.3 | — |
| 1958 Dec. 31 | 17,661.5 | 13,037.2 | 8,243.1 | 4,585.5 | 4,024.9 | — | 526.2 | 34.4 | 208.6 | — ¹⁾ | — |
| 1959 Dec. 31 ⁴⁾ | 19,045.7 | 11,604.6 | 9,343.8 | 2,039.0 | 922.4 | — | 1,069.9 | 46.7 | 221.8 | — | — |
| 1960 Dec. 31 | 20,470.3 | 16,695.6 | 13,036.4 | 3,439.5 | 814.7 | — | 2,564.9 | 59.9 | 219.7 | — | — |
| 1961 Mar. 31 | 21,272.9 | 16,586.1 | 10,177.2 | 6,178.6 | 2,964.8 | — | 3,186.8 | 27.0 | 230.3 | — | — |
| June 30 | 21,839.3 | 17,144.9 | 9,528.4 | 7,370.9 | 2,135.7 | 1,640.5 | 3,550.9 | 43.8 | 245.6 | — | — |
| Sep. 30 | 22,632.7 | 15,666.3 | 9,379.3 | 6,040.5 | 1,233.9 | 891.7 | 3,884.9 | 30.0 | 246.5 | — | — |
| Dec. 31 | 22,991.7 | 16,600.4 | 11,615.0 | 4,733.0 | 79.1 | 991.8 | 3,625.1 | 37.0 | 252.4 | — | — |
| 1962 Mar. 31 | 23,272.6 | 15,082.9 | 8,756.7 | 6,094.3 | 574.0 | 735.1 | 4,751.0 | 34.2 | 231.9 | — | — |
| June 30 | 23,732.1 | 15,314.6 | 9,008.9 | 6,043.9 | 356.0 | 803.3 | 5,044.7 | 39.9 | 261.8 | — | — |
| Sep. 30 | 24,177.1 | 16,065.6 | 9,049.0 | 6,745.9 | 574.4 | 1,405.4 | 4,732.9 | 33.2 | 270.7 | — | — |
| Dec. 31 | 24,146.6 | 16,795.3 | 12,232.3 | 4,284.3 | 40.6 | 634.8 | 3,553.7 | 55.2 | 278.7 | — | — |
| 1963 Jan. 31 | 23,647.4 | 14,150.7 | 9,017.6 | 4,888.5 | 220.6 | 1,027.1 | 3,618.7 | 22.1 | 244.6 | — | — |
| Feb. 28 | 24,403.3 | 13,405.1 | 8,704.2 | 4,450.4 | 17.4 | 1,204.1 | 3,207.2 | 21.7 | 250.5 | — | — |
| Mar. 31 | 24,699.4 | 16,277.4 | 9,749.9 | 6,878.6 | 455.2 | 1,675.2 | 4,717.8 | 30.2 | 248.9 | — | — |
| Apr. 30 | 26,515.8 | 15,008.4 | 9,140.7 | 4,437.7 | 831.9 | — | 4,304.0 | 22.3 | 265.8 | — | — |
| May 31 | 25,216.1 | 15,298.4 | 10,206.0 | 4,830.7 | 125.4 | 852.1 | 3,822.4 | 30.8 | 261.7 | — | — |
| June 30 | 25,548.6 | 17,555.7 | 10,063.4 | 7,208.3 | 852.9 | 1,392.7 | 4,910.4 | 52.3 | 284.0 | — | — |
| July 31 | 25,549.6 | 15,568.5 | 9,685.5 | 5,627.7 | 103.9 | 1,304.3 | 4,199.3 | 19.8 | 253.3 | — | — |
| Aug. 31 | 25,712.3 | 15,033.7 | 10,404.2 | 4,365.2 | 13.0 | 1,170.0 | 3,160.8 | 21.4 | 264.3 | — | — |
| Sep. 30 | 25,749.9 | 16,637.7 | 10,174.2 | 6,194.1 | 273.9 | 1,661.7 | 4,224.9 | 33.6 | 269.4 | — | — |
| Oct. 31 | 25,605.5 | 14,389.0 | 9,463.9 | 4,668.7 | 84.9 | 1,031.1 | 3,533.5 | 19.2 | 256.4 | — | — |
| Nov. 30 | 26,664.1 | 14,092.8 | 10,053.6 | 3,755.2 | 11.1 | 1,179.1 | 2,528.2 | 36.8 | 284.0 | — | — |
| Dec. 31 | 25,426.6 | 18,006.4 | 13,607.0 | 4,126.6 | 93.4 | 1,161.4 | 2,837.9 | 33.9 | 272.8 | — | — |
| 1964 Jan. 31 | 25,046.2 | 14,297.4 | 10,267.0 | 3,773.7 | 9.4 | 1,084.4 | 2,655.8 | 24.1 | 256.7 | — | — |
| Feb. 29 | 25,814.0 | 14,590.2 | 10,868.0 | 3,464.3 | 9.8 | 1,301.6 | 2,127.7 | 25.2 | 257.9 | — | — |
| Mar. 31 | 26,048.4 | 16,962.5 | 10,874.3 | 5,795.7 | 787.8 | 1,734.1 | 3,228.2 | 45.6 | 292.5 | — | — |
| Apr. 30 | 26,652.2 | 15,205.4 | 10,796.2 | 4,158.8 | 450.2 | 1,124.6 | 2,555.5 | 28.5 | 250.4 | — | — |
| May 31 | 26,876.3 | 15,191.5 | 10,760.1 | 4,149.3 | 458.8 | 1,702.0 | 1,959.6 | 28.9 | 282.1 | — | — |
| June 30 | 26,834.5 | 16,435.7 | 10,894.1 | 5,229.3 | 713.6 | 1,375.8 | 3,083.2 | 56.7 | 312.3 | — | — |
| July 7 | 25,494.4 | 17,333.7 | 12,821.6 | 4,232.3 | 324.6 | 810.5 | 3,072.6 | 24.6 | 279.8 | — | — |
| July 15 | 25,248.0 | 17,900.5 | 12,282.4 | 5,368.1 | 906.8 | 1,120.3 | 3,308.1 | 32.9 | 250.0 | — | — |
| July 23 | 24,364.0 | 18,991.5 | 12,254.3 | 6,464.8 | 1,793.1 | 1,294.5 | 3,336.4 | 40.8 | 272.4 | — | — |
| July 31 | 27,631.2 | 15,862.0 | 11,362.9 | 4,243.5 | 254.4 | 1,541.9 | 2,420.4 | 26.8 | 255.6 | — | — |
| Aug. 7 | 26,077.0 | 17,446.8 | 13,264.5 | 3,883.5 | 11.6 | 1,248.8 | 2,597.1 | 26.0 | 290.8 | — | — |
| Aug. 15 | 25,744.7 | 17,935.1 | 13,262.1 | 4,431.7 | 471.3 | 1,128.9 | 2,792.4 | 39.1 | 241.3 | — | — |
| Aug. 23 | 24,502.9 | 19,742.9 | 13,501.2 | 5,997.8 | 1,770.9 | 1,199.4 | 2,989.2 | 38.3 | 243.9 | — | — |
| Aug. 31 | 27,395.6 | 16,774.8 | 12,629.5 | 3,896.1 | 501.7 | 1,672.9 | 1,690.5 | 31.0 | 249.2 | — | — |
| Sep. 7 | 26,071.2 | 18,169.6 | 14,440.0 | 3,452.9 | 463.9 | 1,230.9 | 1,732.4 | 25.7 | 276.7 | — | — |
| Sep. 15 | 25,303.3 | 18,722.5 | 12,575.9 | 5,879.2 | 1,755.2 | 1,090.2 | 3,003.3 | 30.5 | 267.4 | — | — |
| Sep. 23 | | | | | | | | | | | |

of DM

Assets

| Länder | Other public authorities | Securities | Equalisation claims and non-interest-bearing debt certificate | | | Credit to Federal Government for participation in international institutions | Claims on Federal Government | | | Credits to international institutions and consolidation loans ⁴⁾ | | | Other assets | Date of return |
|--------|--------------------------|------------|---|-------------------------------|---|--|------------------------------|--|---|---|--------------|--|--------------|----------------------------|
| | | | Holding | Note: | | | Total | in respect of acquired claims resulting from post-war economic aid | in respect of alteration of exchange parity | Total | among which: | | | |
| | | | | Equalisation claims purchased | Equalisation claims returned in exchange for money-market paper | | | | | | to I.B.R.D. | from liquidation of E.P.U. ⁵⁾ | | |
| 83.8 | 66.8 | 238.2 | 4,662.2 | 163.9 | 4,241.6 | 390.8 | — | — | — | — | — | 439.6 | 1957 Dec. 31 | |
| 69.1 | 3.8 | 269.7 | 4,381.6 | 127.2 | 4,414.5 | 661.7 | — | — | — | 6,089.4 ⁴⁾ | 1,233.7 | 4,590.3 | 372.0 | 1958 Dec. 31 |
| — | 20.3 | 234.6 | 5,731.0 | 102.1 | 3,045.5 | 1,210.7 | — | — | — | — | 4,816.5 | 3,156.0 | 311.2 | 1959 Dec. 31 ¹⁾ |
| — | 1.1 | 323.6 | 3,561.1 | 88.6 | 5,203.1 | 1,387.2 | — | — | — | 3,657.3 | 1,560.1 | 1,992.7 | 369.9 | 1960 Dec. 31 |
| — | 9.9 | 586.9 | 2,624.8 | 71.2 | 6,123.2 | 1,495.2 | 1,476.7 | — | 1,476.7 | 3,157.3 | 1,344.9 | 1,729.9 | 593.1 | 1961 Mar. 31 |
| — | 0.2 | 636.6 | 3,301.0 | 51.5 | 5,427.4 | 1,857.7 | 3,863.4 | 2,598.4 | 1,265.0 | 3,134.3 | 1,344.9 | 1,717.2 | 463.1 | June 30 |
| — | 4.6 | 854.5 | 2,617.6 | 51.3 | 6,110.7 | 2,927.7 | 3,777.8 | 2,512.8 | 1,265.0 | 2,468.7 | 1,344.9 | 1,053.4 | 505.9 | Sept. 30 |
| 3.0 | 4.4 | 1,483.7 | 3,431.8 | 48.7 | 5,291.8 | 2,635.7 | 3,777.8 | 2,512.8 | 1,265.0 | 2,442.4 | 1,342.5 | 1,038.3 | 306.8 | Dec. 31 |
| — | 0.0 | 1,485.1 | 4,429.9 | 48.7 | 4,293.7 | 2,334.7 | 3,777.8 | 2,512.8 | 1,265.0 | 2,427.3 | 1,342.5 | 1,025.6 | 368.4 | 1962 Mar. 31 |
| — | 0.0 | 1,427.9 | 4,418.7 | 48.4 | 4,304.7 | 2,474.7 | 3,703.0 | 2,512.8 | 1,190.2 | 2,412.2 | 1,342.5 | 1,013.0 | 410.0 | June 30 |
| — | — | 1,425.2 | 4,709.6 | 48.4 | 4,016.1 | 2,228.1 | 3,703.0 | 2,512.8 | 1,190.2 | 2,307.9 | 1,342.5 | 912.1 | 848.9 | Sept. 30 |
| — | — | 1,368.9 | 4,957.8 | 48.0 | 3,768.8 | 2,155.7 | 3,703.0 | 2,512.8 | 1,190.2 | 2,289.4 | 1,342.5 | 897.1 | 252.7 | Dec. 31 |
| — | — | 1,360.3 | 3,680.7 | 48.0 | 5,045.9 | 2,112.8 | 3,703.0 | 2,512.8 | 1,190.2 | 2,288.7 | 1,342.5 | 896.4 | 781.6 | 1963 Jan. 31 |
| 8.8 | — | 1,345.2 | 3,599.4 | 48.0 | 5,127.2 | 2,112.8 | 3,703.0 | 2,512.8 | 1,190.2 | 2,288.0 | 1,342.5 | 895.7 | 843.9 | Feb. 28 |
| — | — | 1,337.3 | 4,425.9 | 48.0 | 4,300.7 | 2,164.4 | 3,703.0 | 2,512.8 | 1,190.2 | 2,271.3 | 1,342.5 | 884.4 | 868.9 | Mar. 31 |
| 9.5 | — | 1,335.3 | 3,980.1 | 48.0 | 4,746.5 | 2,184.4 | 3,703.0 | 2,512.8 | 1,190.2 | 2,270.6 | 1,342.5 | 883.7 | 850.3 | Apr. 30 |
| 19.6 | — | 1,335.5 | 3,931.6 | 48.0 | 4,795.0 | 2,184.4 | 3,595.3 | 2,512.8 | 1,082.5 | 2,269.9 | 1,342.5 | 883.0 | 550.1 | May 31 |
| — | — | 1,334.5 | 4,980.9 | 48.0 | 3,745.7 | 2,184.4 | 3,595.3 | 2,512.8 | 1,082.5 | 2,253.3 | 1,342.5 | 871.7 | 952.5 | June 30 |
| — | — | 1,334.3 | 4,626.2 | 47.7 | 4,100.2 | 2,164.4 | 3,595.3 | 2,512.8 | 1,082.5 | 2,252.6 | 1,342.5 | 871.0 | 810.4 | July 31 |
| — | — | 1,334.0 | 4,388.8 | 47.7 | 4,337.6 | 2,214.2 | 3,595.3 | 2,512.8 | 1,082.5 | 2,163.7 | 1,342.5 | 782.1 | 620.5 | Aug. 31 |
| 4.0 | — | 1,231.1 | 5,005.6 | 47.7 | 3,720.8 | 2,264.2 | 3,595.3 | 2,512.8 | 1,082.5 | 2,140.6 | 1,342.5 | 764.5 | 901.7 | Sept. 30 |
| 13.8 | — | 1,222.2 | 3,979.5 | 47.7 | 4,746.9 | 2,274.2 | 3,595.3 | 2,512.8 | 1,082.5 | 2,139.9 | 1,342.5 | 763.8 | 590.6 | Oct. 31 |
| 14.3 | — | 1,219.9 | 3,373.0 | 47.7 | 5,353.4 | 2,284.2 | 3,595.3 | 2,512.8 | 1,082.5 | 2,136.8 | 1,342.5 | 760.7 | 643.1 | Nov. 30 |
| 16.6 | — | 1,221.7 | 3,989.9 | — | 4,689.7 | 2,294.2 | 3,595.3 | 2,512.8 | 1,082.5 | 2,121.8 | 1,342.5 | 751.0 | 406.1 | Dec. 31 |
| — | — | 1,189.5 | 2,178.1 | — | 6,501.5 | 2,294.2 | 3,595.3 | 2,512.8 | 1,082.5 | 2,121.1 | 1,342.5 | 750.4 | 453.7 | 1964 Jan. 31 |
| — | — | 1,184.9 | 2,815.5 | — | 5,864.1 | 2,371.2 | 3,595.3 | 2,512.8 | 1,082.5 | 2,120.4 | 1,342.5 | 749.7 | 530.2 | Feb. 29 |
| 4.5 | — | 1,183.8 | 3,866.5 | — | 4,813.2 | 2,675.2 | 3,595.3 | 2,512.8 | 1,082.5 | 2,105.4 | 1,342.5 | 740.0 | 675.8 | Mar. 31 |
| 20.1 | — | 1,181.7 | 3,787.9 | — | 4,891.8 | 2,639.5 | 3,455.8 | 2,512.8 | 943.0 | 2,104.7 | 1,342.5 | 739.3 | 520.8 | Apr. 30 |
| 40.2 | — | 1,176.3 | 3,668.0 | — | 5,011.7 | 2,605.0 | 3,455.8 | 2,512.8 | 943.0 | 2,104.0 | 1,342.5 | 738.6 | 904.2 | May 31 |
| — | — | 1,175.8 | 3,992.5 | — | 4,687.3 | 2,881.3 | 3,455.8 | 2,512.8 | 943.0 | 2,088.9 | 1,342.5 | 728.9 | 999.2 | June 30 |
| — | — | 1,175.8 | 4,203.2 | — | 4,476.6 | 2,875.2 | 3,455.8 | 2,512.8 | 943.0 | 2,088.9 | 1,342.5 | 728.9 | 309.5 | July 7 |
| 5.7 | — | 1,175.8 | 4,294.3 | — | 4,385.5 | 2,847.2 | 3,455.8 | 2,512.8 | 943.0 | 2,088.9 | 1,342.5 | 728.9 | 519.0 | July 15 |
| 2.1 | — | 1,175.8 | 4,440.4 | — | 4,239.4 | 2,847.2 | 3,455.8 | 2,512.8 | 943.0 | 2,088.2 | 1,342.5 | 728.2 | 443.7 | July 23 |
| 15.7 | — | 1,175.8 | 4,618.8 | — | 4,061.0 | 2,847.2 | 3,455.8 | 2,512.8 | 943.0 | 2,088.2 | 1,342.5 | 728.2 | 486.8 | July 31 |
| 16.4 | — | 1,176.7 | 4,610.9 | — | 4,068.9 | 2,845.2 | 3,455.8 | 2,512.8 | 943.0 | 2,000.4 | 1,342.8 | 640.0 | 397.8 | Aug. 7 |
| — | — | 1,176.9 | 4,661.1 | — | 4,018.7 | 2,837.2 | 3,455.8 | 2,512.8 | 943.0 | 1,999.7 | 1,342.8 | 639.3 | 410.0 | Aug. 15 |
| — | — | 1,175.1 | 4,809.3 | — | 3,870.5 | 2,827.2 | 3,455.8 | 2,512.8 | 943.0 | 1,999.7 | 1,342.8 | 639.3 | 487.2 | Aug. 23 |
| 23.0 | — | 1,173.3 | 4,977.9 | — | 3,701.9 | 2,847.2 | 3,455.8 | 2,512.8 | 943.0 | 1,999.7 | 1,342.8 | 639.3 | 759.7 | Aug. 31 |
| 33.6 | — | 1,173.3 | 5,104.2 | — | 3,575.6 | 2,778.5 | 3,455.8 | 2,512.8 | 943.0 | 1,999.7 | 1,342.8 | 639.3 | 349.3 | Sept. 7 |
| — | — | 1,173.2 | 5,314.2 | — | 3,365.6 | 2,778.5 | 3,455.8 | 2,512.8 | 943.0 | 1,999.7 | 1,342.8 | 639.3 | 359.9 | Sept. 15 |
| — | — | 1,173.1 | 5,681.8 | — | 2,998.0 | 2,778.5 | 3,455.8 | 2,512.8 | 943.0 | 1,999.0 | 1,342.8 | 638.6 | 623.9 | Sept. 23 |
| — | — | 1,169.1 | 5,685.9 | — | 2,994.0 | 2,878.5 | 3,455.8 | 2,512.8 | 943.0 | 1,984.2 | 1,342.8 | 629.6 | 1,088.1 | Sept. 30 |
| — | — | 1,176.0 | 5,905.0 | — | 2,774.9 | 2,872.6 | 3,455.8 | 2,512.8 | 943.0 | 1,984.2 | 1,342.8 | 629.6 | 464.0 | Oct. 7 |
| — | — | 1,178.1 | 5,896.5 | — | 2,783.4 | 2,872.6 | 3,455.8 | 2,512.8 | 943.0 | 1,984.2 | 1,342.8 | 629.6 | 618.3 | Oct. 15 |

Deutsche Bundesbank for December 1957, pp. 30/31. — ¹⁾ The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central footnote ²⁾. — ³⁾ From 7 July 1958 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note ²⁾. — ⁴⁾ Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — ⁵⁾ From 7 July 1959

Liabilities

| Total | Liabilities in respect of foreign business ¹⁾ | | Amounts placed to reserve for specific liabilities | Capital | Reserves | Other liabilities | Total of balance sheet | Note: Total of notes and coin in circulation | Date of return |
|-----------------------|--|-------|--|---------|----------|-------------------|------------------------|--|----------------------------|
| | Deposits of foreign depositors | Other | | | | | | | |
| 1,274.3 | — | — | 595.4 | 290.0 | 436.0 | 597.7 | 31,532.5 | 17,273.2 | 1957 Dec. 31 |
| 1,136.4 ¹⁾ | 550.3 | 586.1 | 655.8 | 290.0 | 491.6 | 182.0 | 33,454.5 | 18,858.3 | 1958 Dec. 31 |
| 672.5 | 299.4 | 373.1 | 671.2 | 290.0 | 522.2 | 558.0 | 33,364.2 | 20,324.2 | 1959 Dec. 31 ¹⁾ |
| 446.7 | 281.8 | 164.9 | 806.0 | 290.0 | 562.3 | 577.8 | 39,848.7 | 21,839.6 | 1960 Dec. 31 |
| 342.1 | 266.3 | 75.8 | 806.0 | 290.0 | 562.3 | 332.2 | 40,191.6 | 22,656.0 | 1961 Mar. 31 |
| 1,000.9 | 916.0 | 84.9 | 867.0 | 290.0 | 588.0 | 140.0 | 41,870.1 | 23,242.0 | June 30 |
| 702.4 | 615.7 | 86.7 | 867.0 | 290.0 | 588.0 | 260.5 | 41,006.9 | 24,072.8 | Sept. 30 |
| 367.7 | 273.7 | 94.0 | 867.0 | 290.0 | 588.0 | 350.1 | 42,054.9 | 24,488.3 | Dec. 31 |
| 585.5 | 492.1 | 93.4 | 867.0 | 290.0 | 588.0 | 291.9 | 40,977.9 | 24,758.5 | 1962 Mar. 31 |
| 374.7 | 356.1 | 18.6 | 949.7 | 290.0 | 638.0 | 231.5 | 41,530.6 | 25,259.6 | June 30 |
| 506.0 | 460.1 | 45.9 | 949.7 | 290.0 | 638.0 | 381.7 | 43,008.1 | 25,743.6 | Sept. 30 |
| 374.4 | 353.4 | 21.0 | 949.7 | 290.0 | 638.0 | 736.6 | 43,930.6 | 25,759.8 | Dec. 31 |
| 403.2 | 377.3 | 25.9 | 949.7 | 290.0 | 638.0 | 328.4 | 40,407.4 | 25,236.8 | 1963 Jan. 31 |
| 308.1 | 280.8 | 27.3 | 949.7 | 290.0 | 638.0 | 384.4 | 40,378.6 | 26,001.5 | Feb. 28 |
| 461.3 | 428.9 | 32.4 | 949.7 | 290.0 | 638.0 | 409.7 | 43,725.5 | 26,309.0 | Mar. 31 |
| 312.3 | 274.3 | 38.0 | 949.7 | 290.0 | 638.0 | 385.3 | 42,099.5 | 26,139.6 | Apr. 30 |
| 441.6 | 393.2 | 48.4 | 1,075.6 | 290.0 | 700.8 | 111.5 | 43,134.0 | 26,851.6 | May 31 |
| 449.6 | 416.9 | 32.7 | 1,075.6 | 290.0 | 700.8 | 286.0 | 45,906.3 | 27,190.0 | June 30 |
| 333.1 | 306.7 | 26.4 | 1,075.6 | 290.0 | 700.8 | 317.0 | 43,834.6 | 27,207.1 | July 31 |
| 301.6 | 275.4 | 26.2 | 1,075.6 | 290.0 | 700.8 | 406.3 | 43,520.3 | 27,377.4 | Aug. 31 |
| 327.8 | 307.5 | 20.3 | 1,075.6 | 290.0 | 700.8 | 399.3 | 45,181.1 | 27,426.3 | Sept. 30 |
| 266.1 | 237.1 | 29.0 | 1,075.6 | 290.0 | 700.8 | 405.8 | 42,732.8 | 27,300.2 | Oct. 31 |
| 328.7 | 300.7 | 28.0 | 1,075.6 | 290.0 | 700.8 | 428.9 | 43,580.9 | 28,376.6 | Nov. 30 |
| 269.9 | 234.2 | 35.7 | 1,075.6 | 290.0 | 700.8 | 495.2 | 46,264.5 | 27,151.6 | Dec. 31 |
| 270.5 | 239.5 | 31.0 | 1,075.6 | 290.0 | 700.8 | 380.2 | 42,060.7 | 26,744.7 | 1964 Jan. 31 |
| 308.1 | 316.4 | 31.7 | 1,075.6 | 290.0 | 700.8 | 480.8 | 43,259.5 | 27,519.0 | Feb. 29 |
| 315.8 | 267.5 | 48.3 | 1,075.6 | 290.0 | 700.8 | 562.1 | 45,955.2 | 27,782.4 | Mar. 31 |
| 325.9 | 291.7 | 34.2 | 1,260.4 | 290.0 | 775.8 | 80.2 | 44,589.9 | 28,395.6 | Apr. 30 |
| 283.9 | 254.5 | 29.4 | 1,260.4 | 290.0 | 775.8 | 96.6 | 44,774.5 | 28,638.7 | May 31 |
| 340.1 | 310.0 | 30.1 | 1,260.4 | 290.0 | 775.8 | 267.3 | 46,203.8 | 28,600.4 | June 30 |
| 260.7 | 222.4 | 38.3 | 1,260.4 | 290.0 | 775.8 | 327.1 | 45,742.1 | 27,259.0 | July 7 |
| 289.2 | 246.0 | 43.2 | 1,260.4 | 290.0 | 775.8 | 309.4 | 46,073.3 | 27,012.1 | July 15 |
| 303.5 | 257.1 | 46.4 | 1,260.4 | 290.0 | 775.8 | 314.4 | 46,299.6 | 26,129.4 | July 23 |
| 334.1 | 304.4 | 29.7 | 1,260.4 | 290.0 | 775.8 | 331.2 | 46,484.7 | 29,421.8 | July 31 |
| 356.5 | 329.3 | 27.2 | 1,260.4 | 290.0 | 775.8 | 360.2 | 46,566.7 | 27,861.2 | Aug. 7 |
| 291.4 | 252.8 | 38.6 | 1,260.4 | 290.0 | 775.8 | 399.7 | 46,697.1 | 27,525.1 | Aug. 15 |
| 298.8 | 252.5 | 46.3 | 1,260.4 | 290.0 | 775.8 | 403.6 | 47,274.4 | 26,276.8 | Aug. 23 |
| 249.7 | 203.5 | 46.2 | 1,260.4 | 290.0 | 775.8 | 421.7 | 47,168.0 | 29,190.8 | Aug. 31 |
| 244.8 | 186.4 | 58.4 | 1,260.4 | 290.0 | 775. | | | | |

| End of year or month | Number of reporting institutions ¹⁾ | Lending to non-banks | | | | | | | Lending to non-banks | | | | |
|--|--|-------------------------|-------------------------|--|-------------------------|---|-----------------------------------|---------------------------------|-------------------------|-------------------------|--|-------------------------|------------------|
| | | Short-term lending | | | | | Medium-term lending ³⁾ | Long-term lending ⁴⁾ | Business enterprises | | | | |
| | | Total | Debtors | | | Discount credits (not including Treasury bills) | | | Total | Debtors | | | Discount credits |
| | | | Acceptance credits | Credits in current account and other credits | Total | | | | | Acceptance credits | Credits in current account and other credits | | |
| All Banking Groups ¹⁾ | | | | | | | | | | | | | |
| 1949 | 3,540 | 9,858.9 | 6,793.8 | 2,078.5 | 4,715.3 | 3,065.1 | 2,660.7 | 9,299.8 | 6,354.7 | 1,996.8 | 4,357.9 | 2,945.1 | |
| 1950 | 3,621 ⁵⁾ | 13,897.3 | 8,736.3 | 2,416.4 | 6,319.9 | 5,161.0 | 1,070.5 | 6,396.7 | 13,486.2 | 8,447.3 | 2,410.4 | 5,036.9 | |
| 1951 | 3,795 ⁶⁾ | 16,320.3 | 9,013.5 | 1,738.6 | 7,274.9 | 7,306.8 | 1,651.2 | 10,082.4 | 15,886.0 | 8,699.8 | 1,738.5 | 7,186.2 | |
| 1952 | 3,782 | 19,856.3 | 10,751.2 | 1,303.5 | 9,447.7 | 9,105.1 | 2,291.9 | 14,261.1 | 19,465.7 | 10,392.8 | 1,303.5 | 9,072.9 | |
| 1953 | 3,781 | 22,477.6 | 12,434.2 | 1,129.0 | 11,305.2 | 10,043.4 | 3,707.4 | 19,942.6 | 22,165.3 | 12,163.3 | 1,129.0 | 11,034.3 | |
| 1954 | 3,787 | 26,033.5 | 14,391.2 | 1,099.9 | 13,291.3 | 11,642.3 | 4,402.8 | 27,515.9 ⁸⁾ | 25,716.7 | 14,112.7 | 1,099.8 | 13,012.9 | |
| 1955 | 3,631 ⁷⁾ | 28,995.1 | 16,481.7 | 1,193.6 | 14,247.7 | 13,553.8 | 5,185.3 | 37,171.9 | 28,669.2 | 15,182.7 | 1,193.6 | 13,989.1 | |
| 1956 | 3,658 | 30,617.2 | 17,658.7 | 1,028.9 | 15,452.8 | 14,135.5 | 6,184.2 | 44,361.9 ⁹⁾ | 30,184.1 | 16,118.2 | 1,028.9 | 15,089.3 | |
| 1957 | 3,663 | 32,341.1 | 18,195.4 | 670.0 | 16,732.6 | 14,682.4 | 6,722.4 | 50,758.6 | 31,716.3 | 17,129.4 | 926.1 | 16,203.3 | |
| 1958 | 3,678 | 35,237.2 ¹²⁾ | 19,649.4 | 816.6 | 17,528.4 | 14,334.4 | 7,850.3 | 60,234.7 | 31,998.2 | 17,724.7 | 670.0 | 17,054.7 | |
| 1959 | 3,749 | 35,845.4 ¹³⁾ | 19,843.0 | 816.6 | 18,832.8 | 15,587.8 ¹⁴⁾ | 10,810.1 | 71,947.8 | 34,916.2 ¹⁵⁾ | 19,391.8 | 816.6 | 18,575.2 | |
| 1960 ¹⁶⁾ | 3,792 | 41,410.1 | 24,071.2 | 670.0 | 23,400.6 | 17,338.9 | 12,451.4 | 84,097.5 | 41,001.6 | 23,702.4 | 670.0 | 20,331.8 | |
| 1961 | 3,803 | 47,955.0 ¹⁴⁾ | 28,497.1 ¹⁴⁾ | 836.4 | 27,660.7 ¹⁴⁾ | 19,457.9 | 14,689.4 ¹⁵⁾ | 98,689.6 | 47,268.3 ¹⁴⁾ | 27,847.3 ¹⁴⁾ | 836.4 | 27,010.9 ¹⁴⁾ | |
| 1962 ¹⁶⁾ | 3,805 | 51,163.1 ¹⁷⁾ | 30,461.8 ¹⁷⁾ | 980.2 | 29,481.6 ¹⁷⁾ | 20,701.3 | 18,294.8 ¹⁸⁾ | 114,478.4 ¹⁹⁾ | 50,628.8 ¹⁷⁾ | 29,973.8 ¹⁷⁾ | 980.2 | 28,993.6 ¹⁷⁾ | |
| 1962 ¹⁶⁾ | 3,776 | 51,167.8 ¹⁷⁾ | 30,464.2 ¹⁷⁾ | 979.7 | 29,484.5 ¹⁷⁾ | 20,703.6 | 18,363.9 ¹⁸⁾ | 114,592.8 ¹⁹⁾ | 50,633.1 ¹⁷⁾ | 29,975.8 ¹⁷⁾ | 979.7 | 28,996.1 ¹⁷⁾ | |
| 1963 Sep. | 3,769 | 54,204.3 ²⁵⁾ | 33,873.2 ²⁵⁾ | 971.0 | 32,902.2 ²⁵⁾ | 20,331.1 | 20,121.6 ²⁶⁾ | 126,751.0 | 53,236.7 ²⁵⁾ | 32,967.2 ²⁵⁾ | 971.0 | 31,996.2 ²⁵⁾ | |
| 1963 Oct. | 3,769 | 53,750.7 | 33,249.4 | 1,026.6 | 32,222.8 | 20,501.3 | 20,322.0 | 128,864.6 | 52,756.2 | 32,312.9 | 1,026.6 | 31,286.3 | |
| 1963 Nov. | 3,770 | 54,220.2 | 33,635.8 | 1,073.9 | 32,561.9 | 20,584.4 | 20,704.2 | 130,964.1 | 53,148.0 | 32,618.2 | 1,073.9 | 31,544.3 | |
| 1963 Dec. | 3,785 ²⁴⁾ | 54,976.9 | 33,073.4 | 1,188.6 | 31,884.8 | 21,903.5 | 21,002.5 | 132,937.1 | 54,079.1 | 32,226.9 | 1,188.6 | 31,038.3 | |
| 1964 Jan. | 3,779 | 54,378.1 | 33,526.6 | 1,191.6 | 32,335.0 | 20,851.5 | 20,776.9 | 134,613.5 | 53,089.7 | 32,291.3 | 1,191.6 | 31,099.7 | |
| 1964 Feb. | 3,777 | 54,912.0 | 34,017.4 | 1,181.9 | 32,835.5 | 20,894.6 | 20,755.6 | 135,536.5 | 53,763.8 | 32,923.5 | 1,181.9 | 31,741.6 | |
| 1964 March | 3,777 | 55,836.2 | 34,892.9 | 1,079.0 | 33,813.9 | 20,943.3 | 20,954.8 | 136,898.2 | 54,559.0 | 33,674.5 | 1,079.0 | 32,595.5 | |
| 1964 April | 3,778 | 56,038.0 | 34,660.7 | 1,105.8 | 33,554.9 | 21,377.3 | 21,016.7 | 138,675.2 | 54,861.5 | 33,551.3 | 1,105.8 | 32,445.5 | |
| 1964 May | 3,777 | 56,694.1 | 35,211.0 | 1,090.5 | 34,120.5 | 21,483.1 | 21,382.1 | 140,202.9 | 55,476.4 | 34,069.2 | 1,090.5 | 32,978.7 | |
| 1964 June | 3,778 | 58,249.2 | 36,408.4 | 1,113.8 | 35,294.6 | 21,840.8 | 22,075.7 ²⁷⁾ | 141,289.7 ²⁸⁾ | 56,936.1 | 35,176.7 | 1,113.8 | 34,062.9 | |
| 1964 July | 3,774 | 57,344.6 ²⁸⁾ | 35,538.9 ²⁸⁾ | 1,090.4 | 34,448.5 ²⁸⁾ | 21,805.7 | 22,258.5 | 143,458.4 | 56,045.5 | 34,315.3 | 1,090.4 | 33,224.9 | |
| 1964 Aug. | 3,772 | 57,266.9 | 35,425.1 | 1,131.4 | 34,293.7 | 21,841.8 | 22,444.2 | 145,151.3 | 56,076.2 | 34,305.0 | 1,131.4 | 33,173.6 | |
| 1964 Sep.) | ... | 58,762.8 | ... | ... | 34,293.7 | 21,841.8 | 22,816.0 | 147,004.1 | 57,466.5 | ... | ... | 33,173.6 | |
| Commercial Banks | | | | | | | | | | | | | |
| 1960 Dec. | 337 | 24,847.4 | 13,628.8 | 561.4 | 13,067.4 | 11,218.6 | 4,678.9 | 7,674.1 | 24,754.0 | 13,565.3 | 561.4 | 13,003.9 | |
| 1961 Dec. | 346 | 29,154.5 | 16,364.5 | 722.0 | 15,642.5 | 12,790.0 | 5,780.7 | 8,879.0 | 29,032.9 | 16,268.6 | 722.0 | 15,546.6 | |
| 1962 Dec. | 343 | 30,957.9 ¹²⁾ | 17,150.3 ¹²⁾ | 835.9 | 16,314.4 ¹²⁾ | 13,407.6 | 7,354.0 ¹³⁾ | 10,027.8 | 30,384.7 ¹²⁾ | 17,011.6 ¹²⁾ | 835.9 | 16,175.7 ¹²⁾ | |
| 1963 Dec. | 360 ¹⁴⁾ | 32,063.8 | 17,980.1 | 1,058.0 | 18,022.1 | 14,083.7 | 8,504.3 | 11,508.2 | 31,739.8 | 17,696.6 | 1,058.0 | 16,638.2 | |
| 1964 May | 360 | 32,422.2 | 18,999.9 | 932.2 | 18,067.7 | 13,422.3 | 8,448.6 | 11,953.0 | 32,046.3 | 18,685.8 | 932.2 | 17,753.6 | |
| 1964 June | 360 | 33,425.3 | 19,750.1 | 976.7 | 18,773.4 | 13,675.2 | 8,612.1 | 12,000.4 | 32,957.3 | 19,349.7 | 976.7 | 18,373.0 | |
| 1964 July | 357 | 32,962.6 | 19,241.3 | 986.4 | 18,254.9 | 13,721.3 | 8,635.9 | 12,267.3 | 32,561.2 | 18,901.9 | 986.4 | 17,915.5 | |
| 1964 Aug. | 357 | 33,168.3 | 19,386.5 | 1,012.0 | 18,374.5 | 13,781.8 | 8,822.9 | 12,342.8 | 32,814.7 | 19,090.6 | 1,012.0 | 18,078.6 | |
| Big Banks ¹⁾ +) | | | | | | | | | | | | | |
| 1960 Dec. | 6 | 12,316.2 | 6,693.4 | 270.8 | 6,422.6 | 5,622.8 | 2,382.8 | 1,302.0 | 12,282.9 | 6,660.8 | 270.8 | 6,390.0 | |
| 1961 Dec. | 6 | 14,300.9 | 8,067.6 | 331.7 | 7,735.9 | 6,233.3 | 2,958.1 | 1,603.5 | 14,243.7 | 8,011.1 | 331.7 | 7,679.4 | |
| 1962 Dec. | 6 | 14,496.5 ¹⁷⁾ | 8,076.6 ¹⁷⁾ | 401.6 | 7,674.7 ¹⁷⁾ | 6,420.2 | 3,963.8 ¹⁸⁾ | 1,783.7 | 14,379.8 ¹⁷⁾ | 7,967.9 ¹⁷⁾ | 401.6 | 7,566.3 ¹⁷⁾ | |
| 1963 Dec. | 6 | 14,923.1 | 8,328.1 | 468.7 | 7,859.4 | 6,595.0 | 4,272.4 | 1,947.3 | 14,681.3 | 8,093.5 | 468.7 | 7,624.8 | |
| 1964 May | 6 | 15,027.4 | 8,587.7 | 449.3 | 8,138.4 | 6,439.7 | 4,002.8 | 1,889.4 | 14,779.1 | 8,346.3 | 449.3 | 7,897.0 | |
| 1964 June | 6 | 15,675.0 | 9,057.8 | 476.7 | 8,581.1 | 6,617.2 | 4,084.6 | 1,853.8 | 15,343.6 | 8,733.0 | 476.7 | 8,256.3 | |
| 1964 July | 6 | 15,298.5 | 8,742.0 | 502.9 | 8,239.1 | 6,356.5 | 4,137.4 | 1,899.7 | 15,037.2 | 8,487.4 | 502.9 | 7,984.5 | |
| 1964 Aug. | 6 | 15,313.9 | 8,881.3 | 497.1 | 8,384.2 | 6,632.6 | 4,244.5 | 1,881.2 | 15,282.5 | 8,656.3 | 497.1 | 8,159.2 | |
| State, Regional and Local Banks ¹⁾ | | | | | | | | | | | | | |
| 1960 Dec. | 87 | 8,456.1 | 4,810.1 | 138.1 | 4,672.0 | 3,646.0 | 1,806.1 | 5,815.0 | 8,422.4 | 4,794.0 | 138.1 | 4,655.9 | |
| 1961 Dec. | 93 | 10,025.3 | 5,793.5 | 165.2 | 5,626.3 | 4,233.8 | 2,304.3 | 6,356.6 | 9,981.1 | 5,757.5 | 165.2 | 5,592.9 | |
| 1962 Dec. | 96 | 10,953.7 | 6,413.9 | 195.6 | 6,218.3 | 4,539.8 | 2,721.9 | 7,476.5 | 10,920.5 | 6,348.9 | 195.6 | 6,194.3 | |
| 1963 Dec. | 98 | 11,720.1 | 6,786.4 | 242.7 | 6,543.7 | 4,933.7 | 3,356.8 | 8,720.4 | 11,664.3 | 6,746.4 | 242.7 | 6,517.9 | |
| 1964 May | 99 | 12,030.4 | 7,407.6 | 204.3 | 7,203.3 | 4,622.8 | 3,524.2 | 9,205.5 | 11,954.4 | 7,352.6 | 204.3 | 7,148.3 | |
| 1964 June | 99 | 12,312.3 | 7,663.1 | 228.1 | 7,435.0 | 4,649.2 | 3,578.4 | 9,279.8 | 12,229.0 | 7,603.1 | 228.1 | 7,375.0 | |
| 1964 July | 99 | 12,215.5 | 7,490.5 | 230.1 | 7,260.4 | 4,725.0 | 3,576.2 | 9,478.3 | 12,134.7 | 7,427.2 | 230.1 | 7,197.1 | |
| 1964 Aug. | 99 | 12,217.3 | 7,458.2 | 249.3 | 7,208.9 | 4,759.1 | 3,644.0 | 9,573.3 | 12,154.8 | 7,413.0 | 249.3 | 7,163.7 | |
| Private Bankers ¹⁾ | | | | | | | | | | | | | |
| 1960 Dec. | 209 | 3,242.3 | 1,766.0 | 124.6 | 1,641.4 | 1,476.3 | 304.1 | 299.5 | 3,241.9 | 1,765.6 | 124.6 | 1,641.0 | |
| 1961 Dec. | 212 | 3,892.5 | 2,077.1 | 178.9 | 1,898.2 | 1,815.4 | 348.1 | 378.7 | 3,887.2 | 2,071.8 | 178.9 | 1,892.9 | |
| 1962 Dec. | 204 | 3,953.8 | 2,112.3 | 193.9 | 1,918.4 | 1,841.5 | 436.2 | 371.3 | 3,947.6 | 2,106.1 | 193.9 | 1,912.2 | |
| 1963 Dec. | 219 ²⁴⁾ | 4,229.8 | 2,254.8 | 282.3 | 1,972.5 | 1,975.0 | 522.9 | 404.4 | 4,221.1 | 2,246.1 | 282.3 | 1,963.8 | |
| 1964 May | 216 | 4,271.2 | 2,425.1 | 221.2 | 2,203.9 | 1,846.1 | 551.8 | 406.9 | 4,255.9 | 2,409.8 | 221.2 | 2,188.6 | |
| 1964 June | 216 | 4,328.1 | 2,445.6 | 224.7 | 2,220.9 | 1,882.5 | 578.3 | 406.8 | 4,313.0 | 2,430.5 | 224.7 | 2,205.8 | |
| 1964 July | 213 | 4,299.0 | 2,406.1 | 205.4 | 2,200.7 | 1,892.9 | 555.6 | 415.5 | 4,278.1 | 2,385.2 | 205.4 | 2,179.8 | |
| 1964 Aug. | 213 | 4,285.3 | 2,419.6 | 215.6 | 2,204.0 | 1,865.7 | 556.9 | 415.2 | 4,265.1 | 2,399.4 | 215.6 | 2,183.8 | |
| Specialised Commercial Banks ¹⁾ | | | | | | | | | | | | | |
| 1960 Dec. | 35 | 832.8 | 359.3 | 27.9 | 331.4 | 473.5 | 185.9 | 257.6 | 806.8 | 344.9 | 27.9 | 317.0 | |
| 1961 Dec. | 35 | 935.8 | 428.3 | 46.2 | 382.1 | 507.5 | 170.2 | 340.2 | 920.9 | 428.2 | 46.2 | 382.0 | |
| 1962 Dec. | 37 | 1,153.9 | 547.8 | 44.8 | 503.0 | 606.1 | 232.1 | 396.3 | 1,136.8 | 547.7 | 44.8 | 502.9 | |
| 1963 Dec. | 37 | 1,190.8 | 610.8 | 64.3 | 546.5 | 580.0 | 352.2 | 436.1 | 1,173.1 | 610.6 | 64.3 | 546.3 | |
| 1964 May | 39 | 1,093.3 | 579.5 | 57.4 | 522.1 | 513.8 | 369.9 | 451.2 | 1,057.0 | 577.1 | 57.4 | 519.7 | |
| 1964 June | 39 | 1,109.9 | 583.6 | 47.2 | 536.4 | 546.9 | 370.8 | 460.0 | 1,071.7 | 583.1 | 47.2 | 535.9 | |
| 1964 July | 39 | 1,149.6 | 602.7 | 48.1 | 554.6 | 546.9 | 366.7 | 473.8 | 1,111.2 | 602.1 | 48.1 | 554.0 | |
| 1964 Aug. | 39 | 1,151.8 | 627.4 | 50.0 | 577.4 | 524.4 | 377.5 | 473.0 | 1,112.3 | 621.9 | 50.0 | 571.9 | |

¹⁾ Short-term lending: less than six months; medium-term lending: six months to less than four years; long-term lending: four years and over. The classification of the credits is cf. "Statistisches Handbuch der Bank deutscher Länder 1948-1954", observations on methods employed in Part III. — ²⁾ Alterations are due, in general, to merging or liquidation considerable number of institutions, alterations are explained by separate notes. — ³⁾ Partial amounts of the balance-sheet items "Debtors" and "Loans on a trust basis". — ⁴⁾ Bal- obligation to render returns (September 1950). Until August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — ⁵⁾ Increase due to end-December 1954 those agricultural credit cooperatives were required to render returns which on 31 March 1948 had a balance-sheet total of RM 2 million and over, as from "administered loans" (about DM 438 million of Land building loans) into bank credits (September 1954). — ⁶⁾ Statistical decrease due to elimination of loans on a trust basis (long- DM 42 million; long-term bank-to-bank lending about DM 7 million). — ⁷⁾ As from January 1960 including the Saarland. The rows of figures were linked together in December ¹²⁾ Statistical decrease of DM 40 million; cf. footnote ¹²⁾. — ¹³⁾ Statistical increase of DM 40 million; cf. footnote ¹³⁾. — ¹⁴⁾ Statistical decrease of about DM 43 million due to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose ¹⁷⁾ Statistical decrease of some DM 13 million. — ¹⁸⁾ Statistical increase of roughly DM 52 million. — ¹⁹⁾ Decrease of roughly DM 115 million due to statistical reasons. — and individuals (decrease) and Public authorities (increase) (January and March 1963). — ²⁵⁾ Statistical decrease of about DM 37 million. — <

**Institutions
Holdings, Deposits
and Credit Institutions*)**
and security holdings*)
of DM

**III. Credit Institutions
A. Lending, Security Holdings, Deposits**

comprises credits to:

| and individuals | | Public authorities | | | | Bank-to-bank lending | | | | | | End of year or month | |
|---|---------------------------------|------------------------|-------------------------|-----------------------------------|---------------------------------|---|------------------------|------------------------|-----------------------------------|---------------------------------|-------------------------|----------------------|-----------|
| Medium-term lending ³⁾ | Long-term lending ⁴⁾ | Short-term lending | | Medium-term lending ³⁾ | Long-term lending ⁴⁾ | Short-term lending | | | Medium-term lending ³⁾ | Long-term lending ⁴⁾ | | | |
| | | Total | Debtors (cash advances) | | | Discount credits (not including Treasury bills) | Total | Debtors | | | Discount credits | | |
| | | | | | | among which: Acceptance credits | | | | | | | |
| All Banking Groups¹⁾ | | | | | | | | | | | | | |
| 2,253.4 | | 559.1 | 439.1 | 120.0 | 407.3 | 1,618.3 | 609.8 | 23.2 | 1,008.5 | 306.0 | | 1949 | |
| 941.3 | 5,518.7 | 411.1 | 289.0 | 122.1 | 129.2 | 1,898.5 | 789.5 | 19.5 | 1,109.0 | 116.5 | 2,245.3 | 1950 | |
| 1,457.0 | 8,575.7 | 434.3 | 313.7 | 120.6 | 194.2 | 1,506.7 | 2,193.6 | 782.1 | 1,411.5 | 194.1 | 3,056.0 | 1951 | |
| 1,952.0 | 12,052.4 | 390.6 | 358.4 | 32.2 | 339.9 | 2,208.7 | 2,763.7 | 820.5 | 1,943.2 | 373.4 | 4,238.2 | 1952 | |
| 3,182.1 | 16,610.2 | 312.3 | 270.9 | 41.4 | 525.3 | 3,332.4 | 2,754.4 | 1,198.7 | 1,555.7 | 392.4 | 4,534.0 | 1953 | |
| 3,923.0 | 22,459.2 ²⁾ | 316.8 | 278.5 | 38.3 | 479.8 | 5,056.7 | 2,874.7 | 1,236.5 | 1,638.2 | 699.3 | 7,238.4 | 1954 | |
| 4,775.0 | 29,839.0 | 325.9 | 258.6 | 67.3 | 410.3 | 7,332.9 | 3,519.8 | 1,485.1 | 2,034.7 | 667.9 | 9,317.4 | 1955 | |
| 5,715.0 | 35,385.2 ²⁾ | 433.1 | 363.5 | 69.6 | 469.2 | 8,976.7 ²⁾ | 3,301.6 | 1,581.0 | 2,720.6 | 582.4 | 10,911.6 ²⁾ | 1956 | |
| 5,946.1 | 40,720.3 | 624.8 | 529.3 | 95.5 | 776.3 | 10,038.3 | 3,009.3 | 1,563.6 | 1,445.7 | 656.3 | 12,582.5 | 1957 | |
| 6,900.0 | 47,416.4 | 531.6 | 470.7 | 60.9 | 950.3 | 12,818.3 | 3,026.0 | 1,672.1 | 1,705.9 | 624.6 | 13,601.8 | 1958 | |
| 9,568.7 | 55,606.9 | 321.0 | 257.6 | 63.4 | 1,241.4 | 16,340.9 | 4,087.3 ³⁾ | 1,971.9 | 2,115.4 ³⁾ | 849.7 | 15,141.9 | 1959 | |
| 9,707.1 | 56,650.3 | 321.4 | 258.0 | 63.4 | 1,242.3 | 16,547.9 | 4,093.2 ³⁾ | 1,973.6 | 2,119.6 ³⁾ | 867.4 | 15,164.2 | 1959 ¹⁰⁾ | |
| 11,167.3 | 64,953.5 | 408.5 | 368.8 | 39.7 | 1,284.1 | 19,144.0 | 4,538.9 | 2,315.3 | 2,223.6 | 873.8 | 16,946.4 | 1960 ¹⁰⁾ | |
| 13,380.4 ¹⁰⁾ | 76,228.8 | 686.7 | 649.8 | 36.9 | 1,309.0 | 22,460.8 | 5,365.0 | 2,582.9 | 2,782.1 | 976.9 | 19,530.3 | 1961 | |
| 17,056.8 ¹⁰⁾ | 88,813.9 | 534.3 | 488.0 | 46.3 | 1,238.0 | 25,664.5 ¹⁰⁾ | 6,132.5 ¹⁰⁾ | 2,965.7 ¹⁰⁾ | 3,166.8 | 1,082.2 ¹⁰⁾ | 22,056.1 | 1962 ¹⁰⁾ | |
| 17,125.4 ¹⁰⁾ | 88,918.5 | 534.7 | 488.4 | 46.3 | 1,238.5 | 25,674.3 ¹⁰⁾ | 6,132.5 ¹⁰⁾ | 2,965.7 ¹⁰⁾ | 3,166.8 | 1,082.2 ¹⁰⁾ | 22,056.6 | 1962 ¹⁰⁾ | |
| 18,997.6 ¹⁰⁾ | 98,317.5 ¹⁰⁾ | 967.6 | 906.0 | 61.6 | 1,124.0 | 28,433.5 ¹⁰⁾ | 6,240.8 | 3,001.0 | 3,239.8 | 1,053.6 | 23,813.6 | Sep. 1963 | |
| 19,119.3 | 99,829.3 | 994.5 | 936.5 | 58.0 | 1,202.7 | 29,035.3 | 5,868.0 | 2,792.4 | 3,075.6 | 1,080.7 | 24,137.4 | Oct. 1963 | |
| 19,420.8 | 101,251.2 | 1,072.2 | 1,017.6 | 54.6 | 1,283.4 | 29,712.9 | 6,104.1 | 2,976.0 | 3,128.1 | 1,059.3 | 24,249.6 | Nov. 1963 | |
| 19,711.7 | 102,434.5 | 897.8 | 846.5 | 51.3 | 1,290.8 | 30,502.6 | 6,408.8 | 3,151.0 | 3,257.8 | 1,144.9 | 24,493.0 | Dec. 1963 | |
| 19,457.5 | 103,269.0 | 1,288.4 | 1,235.3 | 53.1 | 1,319.4 | 31,344.5 | 6,238.0 | 3,032.9 | 3,205.1 | 1,172.5 | 24,467.2 | Jan. 1964 | |
| 19,416.3 | 104,133.3 | 1,148.2 | 1,093.9 | 54.3 | 1,339.3 | 31,403.2 | 5,987.8 | 2,896.2 | 3,091.6 | 1,157.2 | 24,601.5 | Feb. 1964 | |
| 19,626.9 | 105,000.5 | 1,272.2 | 1,218.4 | 58.8 | 1,327.9 | 31,897.7 | 6,394.7 | 3,317.0 | 3,077.7 | 1,155.7 | 24,992.4 | March 1964 | |
| 19,615.8 | 106,394.0 | 1,176.5 | 1,109.4 | 67.1 | 1,400.9 | 32,281.2 | 6,356.9 | 3,127.8 | 3,229.1 | 1,177.9 | 25,220.7 | April 1964 | |
| 19,905.1 | 107,701.7 | 1,217.7 | 1,141.8 | 75.9 | 1,477.0 | 32,501.2 | 6,505.7 | 3,338.3 | 3,167.4 | 1,165.3 | 25,370.7 | May 1964 | |
| 20,609.6 ¹⁰⁾ | 108,408.9 ¹⁰⁾ | 1,313.1 | 1,231.7 | 81.4 | 1,466.1 | 32,880.8 | 6,868.1 ¹⁰⁾ | 3,479.8 ¹⁰⁾ | 3,171.2 | 1,161.9 ¹⁰⁾ | 24,915.6 ¹¹⁾ | June 1964 | |
| 20,780.6 | 109,960.7 | 1,299.5 ¹²⁾ | 1,223.6 ¹²⁾ | 75.5 | 1,477.9 | 33,497.7 | 6,471.3 | 3,171.2 | 3,085.5 | 1,154.5 | 25,050.7 | July 1964 | |
| 21,029.8 | 111,240.2 | 1,190.7 | 1,130.1 | 70.6 | 1,414.4 | 33,911.1 | 6,268.5 | 3,030.4 | 3,238.1 | 1,175.6 | 25,384.0 | Aug. 1964 | |
| 21,379.9 | 112,616.0 | 1,296.3 | 1,236.3 | 70.6 | 1,436.1 | 34,388.1 | 6,132.5 ¹⁰⁾ | 3,030.4 | 3,238.1 | 1,175.6 | 25,384.0 | Sep. 1964 | |
| Commercial Banks | | | | | | | | | | | | | |
| 4,201.4 | 6,728.3 | 93.4 | 63.5 | 29.9 | 477.5 | 945.8 | 2,600.8 | 1,667.5 | 166.6 | 933.3 | 430.4 | 223.9 | Dec. 1960 |
| 5,260.5 | 7,852.2 | 121.6 | 95.9 | 25.7 | 520.2 | 1,026.8 | 3,084.4 | 1,882.6 | 202.3 | 1,201.8 | 427.7 | 257.1 | Dec. 1961 |
| 7,031.3 ²⁰⁾ | 8,729.2 | 173.2 | 138.7 | 34.5 | 322.7 | 1,148.6 | 3,491.4 ²⁰⁾ | 2,133.6 ²⁰⁾ | 219.2 | 1,357.8 | 482.1 ²¹⁾ | 255.8 | Dec. 1962 |
| 8,293.2 | 10,045.3 | 324.0 | 283.5 | 40.5 | 211.1 | 1,462.9 | 3,838.9 | 2,282.2 | 199.5 | 1,556.7 | 511.7 | 274.4 | Dec. 1963 |
| 8,249.0 | 10,348.1 | 375.9 | 314.1 | 61.8 | 199.6 | 1,604.9 | 3,807.0 | 2,386.5 | 191.6 | 1,420.5 | 506.9 | 261.9 | May 1964 |
| 8,416.3 | 10,374.9 | 468.0 | 400.4 | 67.6 | 195.8 | 1,625.5 | 3,800.2 | 2,347.0 | 190.7 | 1,453.2 | 509.1 | 258.3 | June 1964 |
| 8,448.3 | 10,542.3 | 401.4 | 339.4 | 62.0 | 187.6 | 1,725.0 | 3,678.9 | 2,222.0 | 208.0 | 1,456.9 | 524.5 | 253.2 | July 1964 |
| 8,637.2 | 10,601.1 | 353.6 | 295.9 | 57.7 | 185.7 | 1,741.7 | 3,522.1 | 2,094.6 | 201.9 | 1,427.5 | 600.4 | 287.8 | Aug. 1964 |
| Big Banks²⁾ +) | | | | | | | | | | | | | |
| 1,989.9 | 1,166.1 | 33.3 | 32.6 | 0.7 | 392.9 | 135.9 | 1,227.6 | 892.7 | 92.1 | 334.9 | 255.6 | 51.8 | Dec. 1960 |
| 2,523.0 | 1,413.9 | 57.2 | 56.5 | 0.7 | 435.1 | 189.6 | 1,504.4 | 1,024.7 | 141.5 | 479.7 | 207.3 | 47.4 | Dec. 1961 |
| 3,692.8 ²²⁾ | 1,669.1 | 116.7 | 108.4 | 8.3 | 271.0 | 214.6 | 1,776.1 ²⁰⁾ | 1,204.2 ²⁰⁾ | 154.5 | 571.9 | 238.0 ²¹⁾ | 44.5 | Dec. 1962 |
| 4,159.6 | 1,597.4 | 241.8 | 234.6 | 7.2 | 112.8 | 249.9 | 1,949.3 | 1,250.2 | 134.4 | 699.1 | 237.5 | 42.8 | Dec. 1963 |
| 3,902.9 | 1,621.5 | 248.3 | 241.4 | 6.9 | 99.9 | 267.9 | 2,029.6 | 1,384.8 | 129.6 | 644.8 | 242.0 | 41.3 | May 1964 |
| 3,988.3 | 1,579.3 | 331.4 | 324.8 | 6.6 | 96.3 | 274.5 | 1,952.7 | 1,283.2 | 132.0 | 668.5 | 245.1 | 38.1 | June 1964 |
| 4,051.1 | 1,615.2 | 261.3 | 254.6 | 6.7 | 86.3 | 284.5 | 1,879.5 | 1,179.4 | 146.2 | 700.1 | 239.6 | 38.7 | July 1964 |
| 4,158.6 | 1,596.7 | 231.4 | 225.0 | 6.4 | 85.9 | 284.5 | 1,820.5 | 1,168.3 | 145.6 | 652.2 | 240.7 | 39.3 | Aug. 1964 |
| State, Regional and Local Banks³⁾ | | | | | | | | | | | | | |
| 1,721.9 | 5,058.7 | 33.7 | 16.1 | 17.6 | 84.2 | 756.3 | 1,150.3 | 685.1 | 68.6 | 465.2 | 152.0 | 167.5 | Dec. 1960 |
| 2,220.6 | 5,803.4 | 44.2 | 34.0 | 10.2 | 87.7 | 753.2 | 1,287.3 | 736.9 | 49.7 | 550.4 | 205.8 | 204.8 | Dec. 1961 |
| 2,671.5 | 6,656.6 | 33.2 | 24.0 | 9.2 | 50.4 | 819.9 | 1,381.0 | 789.7 | 49.3 | 591.3 | 210.9 | 203.6 | Dec. 1962 |
| 3,264.7 | 7,660.0 | 55.8 | 40.0 | 15.8 | 92.1 | 1,060.4 | 1,474.3 | 858.4 | 55.8 | 615.9 | 253.7 | 224.8 | Dec. 1963 |
| 3,426.5 | 8,035.3 | 76.0 | 55.0 | 21.0 | 97.7 | 1,170.2 | 1,397.7 | 838.6 | 54.6 | 559.1 | 244.5 | 214.9 | May 1964 |
| 3,481.6 | 8,098.6 | 83.3 | 60.0 | 23.3 | 96.8 | 1,181.2 | 1,449.0 | 891.4 | 51.4 | 557.6 | 243.1 | 214.5 | June 1964 |
| 3,477.6 | 8,210.9 | 80.8 | 63.3 | 17.5 | 98.6 | 1,267.4 | 1,408.6 | 896.4 | 55.4 | 512.2 | 262.7 | 207.8 | July 1964 |
| 3,547.1 | 8,293.5 | 62.5 | 45.2 | 17.3 | 96.9 | 1,279.8 | 1,333.6 | 786.6 | 45.4 | 547.0 | 323.0 | 241.8 | Aug. 1964 |
| Private Bankers⁴⁾ | | | | | | | | | | | | | |
| 303.9 | 297.8 | 0.4 | 0.4 | — | 0.2 | 1.7 | 187.5 | 77.0 | 5.3 | 110.5 | 22.3 | 2.6 | Dec. 1960 |
| 346.8 | 372.4 | 5.3 | 5.3 | — | 1.3 | 6.3 | 236.0 | 99.5 | 10.8 | 136.5 | 12.7 | 3.9 | Dec. 1961 |
| 435.0 | 364.5 | 6.2 | 6.2 | — | 1.2 | 6.8 | 272.8 | 116.2 | 15.4 | 156.6 | 26.5 | 6.6 | Dec. 1962 |
| 522.7 | 395.0 | 8.7 | 8.7 | — | 0.2 | 9.4 | 334.6 | 134.1 | 9.3 | 200.5 | 12.5 | 6.7 | Dec. 1963 |
| 551.1 | 389.2 | 15.3 | 15.3 | — | 0.7 | 17.7 | 279.1 | 111.6 | 7.4 | 167.5 | 16.3 | 5.5 | May 1964 |
| 576.8 | 390.0 | 15.1 | 15.1 | — | 1.5 | 16.8 | 300.1 | 122.2 | 7.3 | 177.9 | 16.7 | 5.6 | June 1964 |
| 554.1 | 398.7 | 20.9 | 20.9 | — | 1.5 | 16.8 | 298.7 | 109.6 | 6.3 | 189.1 | 17.4 | 5.6 | July 1964 |
| 555.3 | 396.4 | 20.2 | 20.2 | — | 1.6 | 18.8 | 271.1 | 97.8 | 10.9 | 173.3 | 32.1 | 5.6 | Aug. 1964 |
| Specialised Commercial Banks⁵⁾ | | | | | | | | | | | | | |
| 185.7 | 205.7 | 26.0 | 14.4 | 11.6 | 0.2 | 51.9 | 35.4 | 12.7 | 0.6 | 22.7 | 0.5 | 2.0 | Dec. 1960 |
| 170.1 | 262.5 | 14.9 | 0.1 | 14.8 | 0.1 | 77.7 | 56.7 | 21.5 | 0.3 | 35.2 | 1.9 | 1.0 | Dec. 1961 |
| 232.0 | 289.0 | 17.1 | 0.1 | 17.0 | 0.1 | 107.3 | 61.5 | 23.5 | — | 38.0 | 6.7 | 1.1 | Dec. 1962 |
| 346.2 | 292.9 | 17.7 | 0.2 | 17.5 | 6.0 | 143.2 | 80.7 | 39.5 | — | 41.2 | 8.0 | 0.1 | Dec. 1963 |
| 368.6 | 302.1 | 36.3 | 2.4 | 33.9 | 1.3 | 149.1 | 100.5 | 51.5 | — | 49.0 | 4.0 | 0.1 | May 1964 |
| 369.6 | 307.1 | 38.2 | 0.5 | 37.7 | 1.2 | 152.9 | 98.4 | 50.2 | — | 48.2 | 4.2 | 0.1 | June 1964 |
| 365.5 | 317.6 | 38.4 | 0.6 | 37.8 | 1.2 | 156.2 | 92.1 | 36.6 | — | 55.5 | 4.8 | 0.1 | July 1964 |
| 376.3 | 314.5 | 39.5 | 5.5 | 34.0 | 1.2 | 158.5 | 96.9 | 41.9 | — | 55.0 | 4.7 | 1.1 | Aug. 1964 |

based on the period agreed with the customer, not on the period still to run as from the date of the return. — *) For Treasury bill and security holdings, see Table III A 2. — of institutions, or to the establishment of new institutions; decrease in number of "Private Bankers" is also due to change in legal form. In the case of larger institutions, or of a sub-sheet item "Long-term lending", and partial amount of balance-sheet item "Loans on a trust basis". — *) Increase due to extension to all instalment credit institutions of the to re-defining, in October 1951, of the obligation to render returns. — *) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — *) Increase partly due to conversion of term lending to non-banks about DM 560 million; long-term lending to business enterprises and individuals about DM 518 million; long-term lending to public authorities about 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. — *) See "Agricultural Credit Cooperatives", footnote 5). — transfer in the books; cf. footnote 15). — *) Statistical increase of about DM 43 million due to transfer in the books; cf. footnote 14). — *) In December 1962 the obligation to balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — *) Statistical increase of roughly DM 13 million. — *) Statistical increase of roughly DM 37 million. — *) Statistical shift of about DM 168 million between Business enterprises Private Bankers with small volume of business. — *) Statistical decrease of about DM 75 million due to transfer in the books (April 1963); cf. footnote 20). — *) Statistical cf. footnote 20). — *) Statistical decrease of about DM 313 million due to transfer in the books; cf. footnote 21). — *) Statistical increase of DM 15 million. — *) Statistical increase of DM 122 million. — *) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial

| End of month | Number of reporting institutions ¹⁾ | Lending to non-banks | | | | | | | Lending to non-banks | | | | |
|---|--|----------------------|---------|--------------------|--|---|-----------------------------------|---------------------------------|----------------------|--------------------|---------|--|------------------|
| | | Short-term lending | | | | | | | Business enterprises | | | | |
| | | Total | Debtors | | | Discount credits (not including Treasury bills) | Medium-term lending ²⁾ | Long-term lending ³⁾ | Total | Short-term lending | | | |
| | | | Total | Acceptance credits | Credits in current account and other credits | | | | | Total | Debtors | Credits in current account and other credits | Discount credits |
| Central Giro Institutions⁴⁾ | | | | | | | | | | | | | |
| 1960 Dec. | 12 | 1,781.0 | 803.0 | 25.3 | 777.7 | 978.0 | 1,287.3 | 13,553.0 | 1,762.1 | 788.8 | 25.3 | 763.5 | 973.3 |
| 1961 Dec. | 12 | 2,268.4 | 1,139.8 | 38.1 | 1,101.7 | 1,128.6 | 1,341.1 | 16,071.4 | 2,231.2 | 1,108.1 | 38.1 | 1,070.0 | 1,123.1 |
| 1962 Dec. | 12 | 2,538.7 | 1,256.2 | 41.5 | 1,214.7 | 1,282.5 | 1,996.7 | 18,980.6 | 2,485.6 | 1,208.7 | 41.5 | 1,167.2 | 1,276.9 |
| 1963 Dec. | 12 | 2,875.0 | 1,498.4 | 30.4 | 1,468.0 | 1,376.6 | 2,048.5 | 21,910.0 | 2,797.2 | 1,426.5 | 30.4 | 1,396.1 | 1,370.7 |
| 1964 May | 12 | 2,735.4 | 1,364.5 | 39.9 | 1,324.6 | 1,370.9 | 2,137.7 | 23,236.7 | 2,627.9 | 1,285.2 | 39.9 | 1,225.3 | 1,362.7 |
| June | 12 | 2,827.2 | 1,399.2 | 43.4 | 1,355.8 | 1,428.0 | 2,196.4 | 23,562.6 | 2,756.0 | 1,335.8 | 43.4 | 1,292.4 | 1,420.2 |
| July | 12 | 2,618.8 | 1,213.5 | 43.4 | 1,170.1 | 1,405.3 | 2,221.8 | 23,863.4 | 2,572.1 | 1,174.4 | 43.4 | 1,131.0 | 1,397.7 |
| Aug. | 12 | 2,691.5 | 1,225.2 | 43.3 | 1,181.9 | 1,466.3 | 2,260.4 | 24,078.0 | 2,631.4 | 1,172.5 | 43.3 | 1,129.2 | 1,458.9 |
| Savings Banks | | | | | | | | | | | | | |
| 1960 Dec. | 866 | 5,960.4 | 4,202.4 | 15.5 | 4,186.9 | 1,758.0 | 2,627.2 | 24,039.2 | 5,889.1 | 4,135.5 | 15.5 | 4,120.0 | 1,753.6 |
| 1961 Dec. | 866 | 6,590.8 | 4,696.2 | 17.1 | 4,679.1 | 1,894.6 | 2,879.0 | 28,030.0 | 6,512.3 | 4,622.5 | 17.1 | 4,605.4 | 1,889.8 |
| 1962 Dec. | 867 | 7,344.7 | 5,320.4 | 16.2 | 5,304.2 | 2,024.3 | 3,591.4 | 32,450.6 | 7,257.2 | 5,238.1 | 16.2 | 5,221.9 | 2,019.1 |
| 1963 Dec. | 866 | 8,209.7 | 5,996.5 | 14.7 | 5,981.8 | 2,213.2 | 4,242.5 | 37,617.7 | 8,112.3 | 5,902.9 | 14.7 | 5,888.2 | 2,209.4 |
| 1964 May | 864 | 9,103.1 | 6,777.1 | 13.8 | 6,763.3 | 2,326.0 | 4,476.1 | 39,599.9 | 8,990.0 | 6,669.1 | 13.8 | 6,653.3 | 2,320.9 |
| June | 864 | 9,374.4 | 7,020.1 | 4.5 | 7,015.6 | 2,354.3 | 4,524.8 | 40,037.5 | 9,215.5 | 6,866.3 | 4.5 | 6,861.8 | 2,349.2 |
| July | 864 | 9,223.2 | 6,834.2 | 11.3 | 6,822.9 | 2,339.0 | 4,604.9 | 40,037.5 | 9,055.0 | 6,670.9 | 11.3 | 6,659.6 | 2,384.1 |
| Aug. | 864 | 9,027.8 | 6,661.1 | 11.1 | 6,650.0 | 2,366.7 | 4,627.7 | 41,199.7 | 8,901.5 | 6,539.4 | 11.1 | 6,528.3 | 2,362.1 |
| Central Institutions of Credit Cooperatives⁵⁾ | | | | | | | | | | | | | |
| 1960 Dec. | 18 | 674.6 | 459.5 | 28.2 | 431.3 | 215.1 | 95.1 | 440.4 | 673.4 | 458.3 | 28.2 | 430.1 | 215.1 |
| 1961 Dec. | 18 | 765.9 | 532.6 | 17.1 | 515.5 | 233.3 | 103.6 | 483.5 | 765.1 | 531.8 | 17.1 | 514.7 | 233.3 |
| 1962 Dec. | 18 | 815.5 | 533.5 | 20.1 | 513.4 | 282.0 | 116.9 | 517.2 | 815.4 | 533.4 | 20.1 | 513.3 | 282.0 |
| 1963 Dec. | 18 | 866.9 | 601.4 | 27.9 | 573.5 | 265.5 | 121.4 | 548.1 | 857.3 | 591.8 | 27.9 | 563.9 | 265.5 |
| 1964 May | 18 | 686.1 | 419.7 | 15.6 | 404.1 | 266.4 | 108.8 | 566.1 | 673.7 | 409.3 | 15.6 | 393.7 | 266.4 |
| June | 18 | 656.7 | 406.0 | 13.2 | 393.8 | 250.7 | 108.7 | 556.2 | 644.7 | 394.0 | 13.2 | 380.8 | 250.7 |
| July | 18 | 693.6 | 451.4 | 12.0 | 439.4 | 242.2 | 110.9 | 562.2 | 686.0 | 443.8 | 12.0 | 431.8 | 242.2 |
| Aug. | 18 | 793.6 | 531.8 | 10.8 | 521.0 | 261.8 | 116.7 | 567.7 | 789.5 | 527.7 | 10.8 | 516.9 | 261.8 |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | |
| 1960 Dec. | 5 | 47.6 | 29.3 | — | 29.3 | 18.3 | 23.4 | 27.1 | 47.2 | 28.9 | — | 28.9 | 18.3 |
| 1961 Dec. | 5 | 50.7 | 31.1 | — | 31.1 | 19.6 | 32.1 | 35.0 | 50.5 | 30.9 | — | 30.9 | 19.6 |
| 1962 Dec. | 5 | 51.7 | 33.5 | 0.2 | 33.3 | 18.2 | 32.2 | 44.5 | 51.7 | 33.5 | 0.2 | 33.3 | 18.2 |
| 1963 Dec. | 5 | 60.7 | 34.4 | — | 34.4 | 17.2 | 34.5 | 59.4 | 51.4 | 34.2 | — | 34.2 | 17.2 |
| 1964 May | 5 | 60.7 | 37.7 | — | 37.7 | 23.0 | 37.6 | 63.3 | 60.5 | 37.5 | — | 37.5 | 23.0 |
| June | 5 | 57.1 | 38.4 | — | 38.4 | 18.7 | 37.8 | 62.6 | 56.9 | 38.2 | — | 38.2 | 18.7 |
| July | 5 | 56.0 | 38.0 | — | 38.0 | 18.0 | 37.4 | 63.0 | 56.0 | 38.0 | — | 38.0 | 18.0 |
| Aug. | 5 | 57.9 | 38.1 | — | 38.1 | 19.8 | 37.0 | 63.4 | 57.9 | 38.1 | — | 38.1 | 19.8 |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | |
| 1960 Dec. | 13 | 627.0 | 430.2 | 28.2 | 402.0 | 196.8 | 71.7 | 413.3 | 626.2 | 429.4 | 28.2 | 401.2 | 196.8 |
| 1961 Dec. | 13 | 715.2 | 501.5 | 17.1 | 484.4 | 213.7 | 71.5 | 448.5 | 714.6 | 500.9 | 17.1 | 483.8 | 213.7 |
| 1962 Dec. | 13 | 763.8 | 500.0 | 19.9 | 480.1 | 263.8 | 84.7 | 472.7 | 763.7 | 499.9 | 19.9 | 480.0 | 263.8 |
| 1963 Dec. | 13 | 815.3 | 567.0 | 27.9 | 539.1 | 248.3 | 86.9 | 483.7 | 805.9 | 557.6 | 27.9 | 529.7 | 248.3 |
| 1964 May | 13 | 625.4 | 382.0 | 15.6 | 366.4 | 243.4 | 71.2 | 502.8 | 615.2 | 371.8 | 15.6 | 356.2 | 243.4 |
| June | 13 | 599.6 | 367.6 | 13.2 | 354.4 | 232.0 | 70.9 | 493.6 | 587.8 | 355.8 | 13.2 | 342.6 | 232.0 |
| July | 13 | 637.6 | 413.4 | 12.0 | 401.4 | 224.2 | 73.5 | 499.2 | 630.0 | 405.8 | 12.0 | 393.8 | 224.2 |
| Aug. | 13 | 735.7 | 493.7 | 10.8 | 482.9 | 242.0 | 79.7 | 504.3 | 731.6 | 489.6 | 10.8 | 478.8 | 242.0 |
| Credit Cooperatives⁶⁾ | | | | | | | | | | | | | |
| 1960 Dec. ⁷⁾ | 2,240 | 5,103.8 | 4,104.7 | 16.3 | 4,088.4 | 999.1 | 939.4 | 2,725.1 | 5,092.9 | 4,094.6 | 16.3 | 4,078.3 | 998.3 |
| 1961 Dec. | 2,239 | 5,692.1 | 4,605.5 | 15.2 | 4,590.3 | 1,086.6 | 1,108.6 | 3,394.5 | 5,681.4 | 4,595.7 | 15.2 | 4,580.5 | 1,085.7 |
| 1962 Dec. | 2,236 | 6,332.2 | 5,183.0 | 19.7 | 5,163.3 | 1,149.2 | 1,348.3 | 4,335.4 | 6,319.2 | 5,171.0 | 19.7 | 5,151.3 | 1,148.2 |
| 1963 Dec. | 2,207 | 6,337.0 | 5,185.4 | 19.3 | 5,166.1 | 1,151.6 | 1,417.3 | 4,449.9 | 6,323.5 | 5,172.9 | 19.3 | 5,153.6 | 1,150.6 |
| 1964 May | 2,207 | 7,106.7 | 5,856.9 | 22.0 | 5,834.9 | 1,249.8 | 1,645.3 | 5,525.3 | 7,088.8 | 5,840.2 | 22.0 | 5,818.2 | 1,248.6 |
| June | 2,206 | 7,616.3 | 6,307.9 | 19.8 | 6,288.1 | 1,308.4 | 1,738.8 | 6,012.9 | 7,599.2 | 6,291.6 | 19.8 | 6,271.8 | 1,307.6 |
| July | 2,206 | 7,781.6 | 6,459.7 | 17.2 | 6,442.5 | 1,321.9 | 1,779.0 | 6,082.6 | 7,763.1 | 6,442.2 | 17.2 | 6,425.0 | 1,320.9 |
| Aug. | 2,205 | 7,787.5 | 6,444.7 | 17.6 | 6,427.1 | 1,342.8 | 1,816.2 | 6,206.3 | 7,768.1 | 6,426.1 | 17.6 | 6,408.5 | 1,342.0 |
| Aug. | 2,204 | 7,661.0 | 6,327.5 | 16.6 | 6,310.9 | 1,333.5 | 1,820.8 | 6,336.5 | 7,641.7 | 6,309.1 | 16.6 | 6,292.5 | 1,332.6 |
| Industrial Credit Cooperatives | | | | | | | | | | | | | |
| 1960 Dec. | 761 | 3,412.5 | 2,619.8 | 14.2 | 2,605.6 | 792.7 | 524.0 | 1,511.9 | 3,408.0 | 2,615.9 | 14.2 | 2,601.7 | 792.1 |
| 1961 Dec. | 759 | 3,818.1 | 2,954.5 | 13.0 | 2,941.5 | 863.6 | 624.4 | 1,902.6 | 3,814.5 | 2,951.5 | 13.0 | 2,938.5 | 863.1 |
| 1962 Dec. | 758 | 4,205.1 | 3,297.7 | 16.0 | 3,281.7 | 907.4 | 784.9 | 2,404.2 | 4,199.5 | 3,292.7 | 16.0 | 3,276.7 | 906.8 |
| 1963 Dec. | 759 | 4,746.1 | 3,759.6 | 19.3 | 3,740.3 | 986.5 | 909.5 | 2,945.5 | 4,740.9 | 3,735.2 | 19.3 | 3,735.9 | 985.7 |
| 1964 May | 760 | 5,083.1 | 4,053.8 | 18.6 | 4,035.2 | 1,029.3 | 965.0 | 3,196.7 | 5,077.4 | 4,048.8 | 18.6 | 4,030.2 | 1,028.6 |
| June | 760 | 5,180.5 | 4,141.8 | 15.9 | 4,125.9 | 1,038.7 | 989.0 | 3,224.1 | 5,175.1 | 4,137.1 | 15.9 | 4,121.2 | 1,038.0 |
| July | 758 | 5,180.1 | 4,126.1 | 16.3 | 4,109.8 | 1,054.0 | 1,011.7 | 3,284.4 | 5,175.0 | 4,121.6 | 16.3 | 4,105.3 | 1,053.4 |
| Aug. | 757 | 5,114.7 | 4,068.5 | 15.8 | 4,052.7 | 1,046.2 | 1,020.2 | 3,345.8 | 5,109.9 | 4,064.2 | 15.8 | 4,048.4 | 1,045.7 |
| Agricultural Credit Cooperatives | | | | | | | | | | | | | |
| (Partial data; for overall figures see Table III A 5) | | | | | | | | | | | | | |
| 1960 Dec. ⁸⁾ | 1,479 | 1,691.3 | 1,484.9 | 2.1 | 1,482.8 | 206.4 | 415.4 | 1,213.2 | 1,684.9 | 1,478.7 | 2.1 | 1,476.6 | 206.2 |
| 1961 Dec. | 1,480 | 1,870.0 | 1,651.0 | 2.2 | 1,648.8 | 223.0 | 484.2 | 1,491.9 | 1,866.8 | 1,644.2 | 2.2 | 1,642.0 | 222.6 |
| 1962 Dec. ⁹⁾ | 1,478 | 2,127.1 | 1,885.3 | 3.7 | 1,881.6 | 241.8 | 563.4 | 1,931.2 | 2,119.7 | 1,878.3 | 3.7 | 1,874.6 | 241.4 |
| 1963 Dec. ⁴⁾ | 1,449 | 2,131.9 | 1,887.7 | 3.3 | 1,884.4 | 244.2 | 632.4 | 2,045.7 | 2,124.0 | 1,880.2 | 3.3 | 1,876.9 | 243.8 |
| 1963 Dec. | 1,448 | 2,360.6 | 2,097.3 | 2.7 | 2,094.6 | 263.3 | 735.8 | 2,579.8 | 2,347.9 | 2,085.0 | 2.7 | 2,082.3 | 262.9 |
| 1964 May | 1,446 | 2,533.2 | 2,254.1 | 1.2 | 2,252.9 | 279.1 | 773.8 | 2,816.2 | 2,521.8 | 2,242.8 | 1.2 | 2,241.6 | 279.0 |
| June | 1,446 | 2,601.1 | 2,317.9 | 1.3 | 2,316.6 | 283.2 | 790.0 | 2,859.5 | 2,588.0 | 2,305.1 | 1.3 | 2,303.8 | 282.9 |
| July | 1,447 | 2,607.4 | 2,318.6 | 1.3 | 2,317.3 | 288.8 | 804.5 | 2,921.9 | 2,593.1 | 2,304.5 | 1.3 | 2,303.2 | 288.6 |
| Aug. | 1,447 | 2,546.3 | 2,259.0 | 0.8 | 2,258.2 | 287.3 | 800.6 | 2,990.7 | 2,531.8 | 2,244.9 | 0.8 | 2,244.1 | 286.9 |

¹⁾, ²⁾ and ³⁾ to ⁴⁾: see first page of Table III A 1. — ⁵⁾ The agricultural credit cooperatives' credits were broken down by sectors of economic activity for the first time in ⁶⁾ In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are institutions required to report. — ⁷⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". —

and Credit Institutions *) (cont'd)
and security holdings *)
of DM

| comprises credits to: | | | | | | | Bank-to-bank lending | | | | | | End of month |
|--|---------------------------------|--------------------|-------------------------|---|-----------------------------------|---------------------------------|----------------------|---------|---------------------------------|------------------|-----------------------------------|---------------------------------|-------------------------|
| and individuals | | Public authorities | | | | | Short-term lending | | | | | | |
| Medium-term lending ³⁾ | Long-term lending ⁴⁾ | Short-term lending | | | Medium-term lending ³⁾ | Long-term lending ⁴⁾ | Total | Debtors | | | Medium-term lending ³⁾ | Long-term lending ⁴⁾ | |
| | | Total | Debtors (cash advances) | Discount credits (not including Treasury bills) | | | | Total | among which: Acceptance credits | Discount credits | | | |
| Central Giro Institutions ^{o)} | | | | | | | | | | | | | |
| 1.112.4 | 8,586.5 | 18.9 | 14.2 | 4.7 | 174.9 | 4,966.5 | 582.4 | 143.0 | 0.2 | 439.4 | 160.4 | 1,559.9 | Dec. 1960 |
| 1.187.1 | 10,361.7 | 37.2 | 31.7 | 5.5 | 154.0 | 5,709.7 | 734.7 | 169.4 | 0.1 | 565.3 | 210.6 | 1,993.0 | Dec. 1961 |
| 1.835.4 | 12,631.5 | 53.1 | 47.5 | 5.6 | 161.3 | 6,349.1 | 875.9 | 213.2 | 0.6 | 662.7 | 165.7 | 2,379.8 | Dec. 1962 |
| 1.837.0 | 14,918.6 | 77.8 | 71.9 | 5.9 | 211.5 | 6,991.4 | 774.4 | 216.6 | 0.8 | 557.8 | 201.0 | 2,826.7 | Dec. 1963 |
| 1.803.2 | 15,709.2 | 107.5 | 99.3 | 8.2 | 334.5 | 7,527.5 | 680.7 | 216.6 | 1.1 | 464.1 | 215.6 | 2,953.0 | May 1964 |
| 1.860.1 | 15,902.1 | 71.2 | 63.4 | 7.8 | 336.3 | 7,660.5 | 824.2 | 290.5 | 1.0 | 537.7 | 220.7 | 2,950.5 | June |
| 1.882.3 | 16,053.9 | 46.7 | 39.1 | 7.6 | 339.5 | 7,809.5 | 816.1 | 235.2 | 0.5 | 580.9 | 201.7 | 3,037.4 | July |
| 1.910.9 | 16,208.4 | 60.1 | 52.7 | 7.4 | 349.5 | 7,869.6 | 821.0 | 232.4 | 1.4 | 588.6 | 206.8 | 3,092.5 | Aug. |
| Savings Banks | | | | | | | | | | | | | |
| 2.283.0 | 19,715.5 | 71.3 | 66.9 | 4.4 | 344.2 | 4,323.7 | 232.7 | 41.0 | — | 191.7 | 66.4 | 1,016.5 | Dec. 1960 |
| 2.595.5 | 22,992.5 | 78.5 | 73.7 | 4.8 | 283.5 | 5,037.5 | 257.5 | 47.6 | 0.6 | 209.9 | 79.7 | 1,203.0 | Dec. 1961 |
| 3,226.7 | 26,795.2 | 87.5 | 82.3 | 5.2 | 364.7 | 5,655.4 | 289.5 | 44.8 | — | 244.7 | 112.5 | 1,222.4 | Dec. 1962 |
| 3,765.6 | 31,140.5 | 97.4 | 93.6 | 3.8 | 476.9 | 6,477.2 | 284.4 | 47.3 | — | 237.1 | 128.2 | 1,081.5 | Dec. 1963 |
| 3,925.7 | 32,801.3 | 113.1 | 108.0 | 5.1 | 550.4 | 6,798.6 | 285.5 | 56.5 | — | 229.0 | 129.3 | 985.8 | May 1964 |
| 3,986.4 | 33,174.1 | 158.9 | 153.8 | 5.1 | 548.4 | 6,863.4 | 296.2 | 60.7 | — | 235.5 | 128.8 | 982.8 | June |
| 4,041.7 | 33,636.9 | 168.2 | 163.3 | 4.9 | 563.2 | 7,007.2 | 296.1 | 55.1 | — | 241.0 | 128.9 | 997.0 | July |
| 4,069.8 | 34,093.5 | 126.3 | 121.7 | 4.6 | 557.9 | 7,106.2 | 283.9 | 53.5 | — | 230.4 | 127.1 | 986.6 | Aug. |
| Central Institutions of Credit Cooperatives ^{+) □)} | | | | | | | | | | | | | |
| 94.8 | 439.3 | 1.2 | 1.2 | 0.0 | 0.3 | 1.1 | 479.2 | 306.4 | 0.1 | 172.8 | 38.1 | 865.9 | Dec. 1960 |
| 103.3 | 482.6 | 0.8 | 0.8 | — | 0.3 | 0.9 | 445.3 | 301.9 | — | 143.4 | 41.0 | 1,093.2 | Dec. 1961 |
| 116.6 | 516.5 | 0.1 | 0.1 | — | 0.3 | 0.7 | 551.4 | 375.5 | 0.3 | 175.9 | 48.6 | 1,374.1 | Dec. 1962 |
| 121.3 | 540.6 | 9.6 | 9.6 | 0.0 | 0.1 | 2.5 | 536.8 | 347.2 | 0.2 | 189.6 | 54.0 | 1,662.5 | Dec. 1963 |
| 108.6 | 562.7 | 10.4 | 10.4 | — | 0.2 | 3.4 | 595.0 | 359.9 | 0.0 | 235.1 | 39.7 | 1,800.7 | May 1964 |
| 108.6 | 552.8 | 12.0 | 12.0 | — | 0.1 | 3.4 | 664.2 | 413.6 | 0.0 | 250.6 | 38.4 | 1,786.4 | June |
| 110.8 | 558.9 | 7.6 | 7.6 | — | 0.1 | 3.3 | 585.7 | 339.2 | 0.0 | 246.5 | 38.3 | 1,828.5 | July |
| 116.6 | 565.1 | 4.1 | 4.1 | — | 0.1 | 2.6 | 544.5 | 320.8 | — | 223.7 | 39.5 | 1,898.8 | Aug. |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | |
| 23.2 | 26.7 | 0.4 | 0.4 | 0.0 | 0.2 | 0.4 | 229.6 | 130.7 | — | 94.9 | 2.5 | 358.1 | Dec. 1960 |
| 31.9 | 34.7 | 0.2 | 0.2 | — | 0.2 | 0.3 | 211.3 | 126.4 | — | 84.9 | 8.9 | 481.5 | Dec. 1961 |
| 32.0 | 44.2 | 0.0 | 0.0 | — | 0.2 | 0.3 | 241.2 | 138.3 | — | 102.9 | 16.2 | 632.6 | Dec. 1962 |
| 34.4 | 57.3 | 0.2 | 0.2 | 0.0 | 0.1 | 2.1 | 252.2 | 140.9 | — | 111.3 | 15.4 | 787.0 | Dec. 1963 |
| 37.4 | 61.1 | 0.2 | 0.2 | — | 0.2 | 2.2 | 278.7 | 133.2 | — | 145.5 | 7.8 | 888.2 | May 1964 |
| 37.7 | 60.4 | 0.2 | 0.2 | — | 0.1 | 2.2 | 314.9 | 155.5 | — | 159.4 | 7.1 | 878.1 | June |
| 37.3 | 60.8 | — | — | — | 0.1 | 2.2 | 264.3 | 111.7 | — | 152.6 | 7.3 | 895.7 | July |
| 36.9 | 61.2 | — | — | — | 0.1 | 2.2 | 256.6 | 119.8 | — | 136.8 | 7.2 | 910.4 | Aug. |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | |
| 71.6 | 412.6 | 0.8 | 0.8 | — | 0.1 | 0.7 | 249.6 | 175.7 | 0.1 | 73.9 | 35.6 | 507.8 | Dec. 1960 |
| 71.4 | 447.9 | 0.6 | 0.6 | — | 0.1 | 0.6 | 234.0 | 175.5 | — | 58.5 | 32.1 | 611.7 | Dec. 1961 |
| 84.6 | 472.3 | 0.1 | 0.1 | — | 0.1 | 0.4 | 310.2 | 237.2 | 0.3 | 73.0 | 32.4 | 741.5 | Dec. 1962 |
| 86.9 | 483.3 | 9.4 | 9.4 | — | — | — | 284.6 | 206.3 | 0.2 | 78.3 | 38.6 | 875.5 | Dec. 1963 |
| 71.2 | 501.6 | 10.2 | 10.2 | — | — | 1.2 | 316.3 | 226.7 | 0.0 | 89.6 | 31.9 | 912.5 | May 1964 |
| 70.9 | 492.4 | 11.8 | 11.8 | — | — | 1.2 | 349.3 | 258.1 | 0.0 | 91.2 | 31.3 | 908.3 | June |
| 73.5 | 498.1 | 7.6 | 7.6 | — | — | 1.1 | 321.4 | 227.5 | 0.0 | 93.9 | 31.0 | 932.8 | July |
| 79.7 | 503.9 | 4.1 | 4.1 | — | — | 0.4 | 287.9 | 201.0 | — | 86.9 | 32.3 | 988.4 | Aug. |
| Credit Cooperatives ^{+) □)} | | | | | | | | | | | | | |
| 909.4 | 2,569.0 | 10.9 | 10.1 | 0.8 | 30.0 | 156.1 | 25.6 | 12.0 | — | 13.6 | 0.7 | 5.9 | Dec. ⁵⁾ 1960 |
| 1,075.1 | 3,217.5 | 10.7 | 9.8 | 0.9 | 33.5 | 177.0 | 26.0 | 12.0 | — | 14.0 | 1.3 | 26.9 | Dec. 1961 |
| 1,307.5 | 4,122.1 | 13.0 | 12.0 | 1.0 | 40.8 | 213.3 | 28.1 | 11.3 | — | 16.8 | 1.1 | 41.2 | Dec. ⁵⁾ 1962 |
| 1,376.1 | 4,226.8 | 13.5 | 12.5 | 1.0 | 41.2 | 223.1 | 28.0 | 11.3 | — | 16.7 | 1.2 | 41.7 | Dec. ⁵⁾ 1963 |
| 1,597.5 | 5,231.0 | 17.9 | 16.7 | 1.2 | 47.8 | 294.3 | 27.1 | 9.4 | — | 17.7 | 1.3 | 50.6 | Dec. 1964 |
| 1,687.9 | 5,685.8 | 17.1 | 16.3 | 0.8 | 50.9 | 327.1 | 25.2 | 10.0 | — | 15.2 | 1.4 | 51.2 | May 1964 |
| 1,724.5 | 5,753.1 | 18.5 | 17.5 | 1.0 | 54.5 | 330.5 | 27.0 | 10.4 | — | 16.6 | 1.5 | 54.4 | June |
| 1,758.7 | 5,860.0 | 19.4 | 18.6 | 0.8 | 57.5 | 340.3 | 31.2 | 14.1 | — | 17.1 | 1.5 | 55.3 | July |
| 1,760.6 | 5,988.8 | 19.3 | 18.4 | 0.9 | 60.2 | 347.7 | 29.8 | 14.0 | — | 15.8 | 1.5 | 55.3 | Aug. |
| Industrial Credit Cooperatives | | | | | | | | | | | | | |
| 514.5 | 1,428.4 | 4.5 | 3.9 | 0.6 | 9.5 | 83.5 | 25.4 | 11.8 | — | 13.6 | 0.7 | 3.5 | Dec. 1960 |
| 614.0 | 1,808.6 | 3.5 | 3.0 | 0.5 | 10.4 | 94.0 | 25.9 | 12.0 | — | 13.9 | 1.3 | 20.7 | Dec. 1961 |
| 772.0 | 2,300.0 | 5.6 | 5.0 | 0.6 | 12.9 | 104.2 | 27.4 | 10.7 | — | 16.7 | 1.1 | 32.0 | Dec. 1962 |
| 895.9 | 2,818.1 | 5.2 | 4.4 | 0.8 | 13.6 | 127.4 | 26.8 | 9.2 | — | 17.6 | 1.2 | 38.3 | Dec. 1963 |
| 952.8 | 3,054.3 | 5.7 | 5.0 | 0.7 | 12.2 | 142.4 | 24.7 | 9.6 | — | 15.1 | 1.3 | 38.4 | May 1964 |
| 976.6 | 3,079.9 | 5.4 | 4.7 | 0.7 | 12.4 | 144.2 | 26.6 | 10.1 | — | 16.5 | 1.3 | 40.5 | June |
| 998.2 | 3,134.6 | 5.1 | 4.5 | 0.6 | 13.5 | 149.8 | 30.8 | 13.8 | — | 17.0 | 1.4 | 40.2 | July |
| 1,005.5 | 3,193.3 | 4.8 | 4.3 | 0.5 | 14.7 | 152.5 | 29.6 | 13.9 | — | 15.7 | 1.5 | 40.1 | Aug. |
| Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5) | | | | | | | | | | | | | |
| 394.9 | 1,140.6 | 6.4 | 6.2 | 0.2 | 20.5 | 72.6 | 0.2 | 0.2 | — | 0.0 | 0.0 | 2.4 | Dec. ⁵⁾ 1960 |
| 461.1 | 1,408.9 | 7.2 | 6.8 | 0.4 | 23.1 | 83.0 | 0.1 | 0.0 | — | 0.1 | — | 6.2 | Dec. 1961 |
| 535.5 | 1,822.1 | 7.4 | 7.0 | 0.4 | 27.9 | 109.1 | 0.7 | 0.6 | — | 0.1 | — | 9.2 | Dec. ⁵⁾ 1962 |
| 604.1 | 1,926.8 | 7.9 | 7.5 | 0.4 | 28.3 | 118.9 | 0.6 | 0.6 | — | 0.0 | 0.1 | 9.7 | Dec. ⁵⁾ 1963 |
| 701.6 | 2,412.9 | 12.7 | 12.3 | 0.4 | 34.2 | 166.9 | 0.3 | 0.2 | — | 0.1 | 0.1 | 12.3 | Dec. 1964 |
| 735.1 | 2,631.5 | 11.4 | 11.3 | 0.1 | 38.7 | 184.7 | 0.5 | 0.4 | — | 0.1 | 0.1 | 12.8 | May 1964 |
| 747.9 | 2,673.2 | 13.1 | 12.8 | 0.3 | 42.1 | 186.3 | 0.4 | 0.3 | — | 0.1 | 0.2 | 13.9 | June |
| 760.5 | 2,731.4 | 14.3 | 14.1 | 0.2 | 44.0 | 190.5 | 0.4 | 0.3 | — | 0.1 | 0.1 | 15.1 | July |
| 755.1 | 2,795.5 | 14.5 | 14.1 | 0.4 | 45.5 | 195.2 | 0.2 | 0.1 | — | 0.1 | 0.0 | 15.2 | Aug. |

December 1960. Up to and including November 1960 they were attributed, in the tabulations, to the sector "Business enterprises and individuals" as an aggregate amount. — required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of □) Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions". — +) Industrial and agricultural.

1. Lending to Non-banks
(excluding Treasury bill
Millions)

| End of month | Number of reporting institutions ²⁾ | Lending to non-banks | | | | | | | | | | Lending to non-banks | | |
|---|--|------------------------|----------------------|--|----------------------|---|------------------------|-------------------------|-----------------------------------|---------------------------------|----------------------|--|---------|--|
| | | Short-term lending | | | | | | | Medium-term lending ³⁾ | Long-term lending ⁴⁾ | Business enterprises | | | |
| | | Total | Debtors | | | Discount credits (not including Treasury bills) | Total | Debtors | | | Discount credits | | | |
| | | | Acceptance credits | Credits in current account and other credits | Total | | | Acceptance credits | | | | Credits in current account and other credits | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | |
| 1960 Dec. | 47 | 59.0 | 57.5 | — | 57.5 | 1.5 | 211.9 | 25,342.9 | 52.4 | 50.9 | — | 50.9 | 1.5 | |
| 1961 Dec. | 47 | 62.0 | 60.9 | — | 60.9 | 1.1 | 280.9 | 29,344.6 | 47.2 | 46.1 | — | 46.1 | 1.1 | |
| 1962 Dec. | 48 | 70.6 | 69.2 | — | 69.2 | 1.4 | 306.6 | 33,918.4 | 59.7 | 58.3 | — | 58.3 | 1.4 | |
| 1963 Dec. | 48 | 155.4 | 153.8 | — | 153.8 | 1.6 | 356.8 | 39,348.3 | 79.9 | 78.3 | — | 78.3 | 1.6 | |
| 1964 May | 48 | 187.2 | 185.6 | — | 185.6 | 1.6 | 348.8 | 41,832.6 | 86.0 | 84.4 | — | 84.4 | 1.6 | |
| 1964 June | 48 | 206.9 | 205.4 | — | 205.4 | 1.5 | 346.5 | 42,286.0 | 95.1 | 93.6 | — | 93.6 | 1.5 | |
| 1964 July | 48 | 84.9 ¹⁰⁾ | 83.3 ¹¹⁾ | — | 83.3 ¹¹⁾ | 1.6 | 348.0 | 43,062.0 | 67.0 | 65.4 | — | 65.4 | 1.6 | |
| 1964 Aug. | 48 | 92.9 | 91.4 | — | 91.4 | 1.5 | 342.1 | 43,623.5 | 92.2 | 90.7 | — | 90.7 | 1.5 | |
| Private Mortgage Banks²⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 29 | 39.9 | 39.3 | — | 39.3 | 0.6 | 83.9 | 11,861.1 | 33.7 | 33.1 | — | 33.1 | 0.6 | |
| 1961 Dec. | 29 | 35.4 | 35.2 | — | 35.2 | 0.2 | 120.8 | 13,872.5 | 23.0 | 22.8 | — | 22.8 | 0.2 | |
| 1962 Dec. | 30 | 35.5 | 35.2 | — | 35.2 | 0.3 | 157.9 | 16,193.8 | 30.1 | 29.8 | — | 29.8 | 0.3 | |
| 1963 Dec. | 31 | 36.3 | 36.1 | — | 36.1 | 0.2 | 187.1 | 19,126.3 | 36.1 | 35.9 | — | 35.9 | 0.2 | |
| 1964 May | 31 | 54.2 | 54.0 | — | 54.0 | 0.2 | 194.9 | 20,638.2 | 54.2 | 54.0 | — | 54.0 | 0.2 | |
| 1964 June | 31 | 47.7 | 47.5 | — | 47.5 | 0.2 | 193.9 | 20,916.7 | 47.7 | 47.5 | — | 47.5 | 0.2 | |
| 1964 July | 31 | 36.3 | 36.1 | — | 36.1 | 0.2 | 197.1 | 21,294.9 | 35.8 | 35.6 | — | 35.6 | 0.2 | |
| 1964 Aug. | 31 | 59.2 | 58.9 | — | 58.9 | 0.3 | 198.4 | 21,639.2 | 59.2 | 58.9 | — | 58.9 | 0.3 | |
| Public Mortgage Banks | | | | | | | | | | | | | | |
| 1960 Dec. | 18 | 19.1 | 18.2 | — | 18.2 | 0.9 | 128.0 | 13,481.8 | 18.7 | 17.8 | — | 17.8 | 0.9 | |
| 1961 Dec. | 18 | 26.6 | 25.7 | — | 25.7 | 0.9 | 160.1 | 15,472.1 | 24.2 | 23.3 | — | 23.3 | 0.9 | |
| 1962 Dec. | 18 | 35.1 | 34.0 | — | 34.0 | 1.1 | 148.7 | 17,724.6 | 29.6 | 28.5 | — | 28.5 | 1.1 | |
| 1963 Dec. | 17 | 119.1 | 117.7 | — | 117.7 | 1.4 | 169.7 | 20,222.0 | 43.8 | 42.4 | — | 42.4 | 1.4 | |
| 1964 May | 17 | 133.0 | 131.6 | — | 131.6 | 1.4 | 153.9 | 21,194.4 | 31.8 | 30.4 | — | 30.4 | 1.4 | |
| 1964 June | 17 | 159.2 | 157.9 | — | 157.9 | 1.3 | 152.6 | 21,369.3 | 47.4 | 46.1 | — | 46.1 | 1.3 | |
| 1964 July | 17 | 48.6 ¹⁰⁾ | 47.2 ¹¹⁾ | — | 47.2 ¹¹⁾ | 1.4 | 150.9 | 21,767.1 | 31.2 | 29.8 | — | 29.8 | 1.4 | |
| 1964 Aug. | 17 | 33.7 | 32.5 | — | 32.5 | 1.2 | 143.7 | 21,984.3 | 33.0 | 31.8 | — | 31.8 | 1.2 | |
| Credit Institutions with Special Functions⁵⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 25 | 1,297.9 | 361.7 | 23.6 | 338.1 | 936.2 | 917.3 | 8,667.4 | 1,091.5 | 155.3 | 23.6 | 131.7 | 936.2 | |
| 1961 Dec. | 25 | 1,568.6 | 615.6 | 26.5 | 589.1 | 953.0 | 1,117.8 | 10,500.4 | 1,145.5 | 192.5 | 26.5 | 166.0 | 953.0 | |
| 1962 Dec. | 24 | 1,516.1 | 429.8 | 46.5 | 383.3 | 1,086.3 | 1,219.1 | 11,845.6 ¹⁰⁾ | 1,319.6 | 233.3 | 46.5 | 186.8 | 1,086.3 | |
| 1963 Dec. | 24 | 1,693.1 | 498.2 | 35.6 | 462.6 | 1,194.9 | 1,302.7 | 13,737.9 | 1,397.6 | 202.7 | 35.6 | 167.1 | 1,194.9 | |
| 1964 May | 21 | 1,981.4 | 703.5 | 69.0 | 634.5 | 1,277.9 | 1,326.6 | 14,254.7 | 1,488.8 | 210.9 | 69.0 | 141.9 | 1,277.9 | |
| 1964 June | 21 | 2,001.6 | 709.0 | 58.7 | 650.3 | 1,292.6 | 1,679.2 ¹⁴⁾ | 13,925.2 ¹⁵⁾ | 1,528.9 | 236.3 | 58.7 | 177.6 | 1,292.6 | |
| 1964 July | 21 | 2,002.1 | 819.9 | 19.6 | 800.3 | 1,182.2 | 1,673.6 | 14,012.6 | 1,364.3 | 182.1 | 19.6 | 162.5 | 1,182.2 | |
| 1964 Aug. | 21 | 1,942.6 | 814.8 | 37.4 | 777.4 | 1,127.8 | 1,637.9 | 14,161.7 | 1,316.0 | 188.2 | 37.4 | 150.8 | 1,127.8 | |
| Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁶⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 3 | 0.1 | 0.1 | — | 0.1 | — | 142.2 | 4,043.1 | 0.1 | 0.1 | — | 0.1 | — | |
| 1961 Dec. | 3 | 0.5 | 0.5 | — | 0.5 | — | 277.3 | 5,335.0 | 0.4 | 0.4 | — | 0.4 | — | |
| 1962 Dec. | 3 | 0.2 | 0.2 | — | 0.2 | — | 295.8 | 5,936.2 ¹⁰⁾ | 0.2 | 0.2 | — | 0.2 | — | |
| 1963 Dec. | 3 | 0.3 | 0.3 | — | 0.3 | — | 236.3 | 6,890.3 | 0.2 | 0.2 | — | 0.2 | — | |
| Other Credit Institutions with Special Functions⁶⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 22 | 1,297.8 | 361.6 | 23.6 | 338.0 | 936.2 | 775.1 | 4,624.3 | 1,091.4 | 155.2 | 23.6 | 131.6 | 936.2 | |
| 1961 Dec. | 22 | 1,568.1 | 615.1 | 26.5 | 588.6 | 953.0 | 840.5 | 5,165.4 | 1,145.1 | 192.1 | 26.5 | 165.6 | 953.0 | |
| 1962 Dec. | 21 | 1,515.9 | 429.6 | 46.5 | 383.1 | 1,086.3 | 923.3 | 1,194.4 | 1,319.4 | 233.1 | 46.5 | 186.6 | 1,086.3 | |
| 1963 Dec. | 21 | 1,692.8 | 497.9 | 35.6 | 462.3 | 1,194.9 | 1,066.4 | 6,847.6 | 1,397.4 | 202.5 | 35.6 | 166.9 | 1,194.9 | |
| Instalment Credit Institutions⁶⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 232 | 1,685.9 | 453.5 | 0.3 | 453.2 | 1,232.4 | 1,694.2 | 4.0 | 1,685.9 | 453.5 | 0.3 | 453.2 | 1,232.4 | |
| 1961 Dec. | 235 | 1,852.7 ⁸⁾ | 482.1 ⁸⁾ | 0.3 | 481.8 ⁸⁾ | 1,370.6 | 2,077.7 ⁹⁾ | 3.9 | 1,852.7 ⁸⁾ | 482.1 ⁸⁾ | 0.3 | 481.8 ⁸⁾ | 1,370.6 | |
| 1962 Dec. | 242 | 1,987.3 | 519.4 | 0.2 | 519.2 | 1,467.9 | 2,361.8 ¹¹⁾ | 4.9 | 1,987.3 | 519.4 | 0.2 | 519.2 | 1,467.9 | |
| 1963 Dec. | 235 | 2,006.2 ¹²⁾ | 488.0 ¹²⁾ | 0.0 | 488.0 ¹²⁾ | 1,518.2 | 2,781.0 ¹³⁾ | 11.8 | 2,006.2 ¹²⁾ | 488.0 ¹²⁾ | 0.0 | 488.0 ¹²⁾ | 1,518.2 | |
| 1964 May | 233 | 1,962.4 | 452.8 | 0.1 | 452.7 | 1,509.6 | 2,796.8 | 13.6 | 1,962.4 | 452.8 | 0.1 | 452.7 | 1,509.6 | |
| 1964 June | 234 | 1,975.3 | 458.6 | 0.1 | 458.5 | 1,516.7 | 2,818.9 | 13.9 | 1,975.3 | 458.6 | 0.1 | 458.5 | 1,516.7 | |
| 1964 July | 234 | 1,971.7 | 450.5 | 0.1 | 450.4 | 1,521.2 | 2,847.2 | 14.0 | 1,971.7 | 450.5 | 0.1 | 450.4 | 1,521.2 | |
| 1964 Aug. | 233 | 1,889.2 | 386.8 | 0.1 | 386.7 | 1,502.4 | 2,815.8 | 13.9 | 1,889.2 | 386.8 | 0.1 | 386.7 | 1,502.4 | |
| Postal Cheque and Postal Savings Bank Offices⁷⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 15 | — | — | — | — | — | — | 1,651.2 | — | — | — | — | — | |
| 1961 Dec. | 15 | — | — | — | — | — | — | 1,982.4 | — | — | — | — | — | |
| 1962 Dec. | 15 | — | — | — | — | — | — | 2,397.9 | — | — | — | — | — | |
| 1963 Dec. | 15 | — | — | — | — | — | — | 2,734.5 | — | — | — | — | — | |
| 1964 May | 15 | — | — | — | — | — | — | 2,733.4 | — | — | — | — | — | |
| 1964 June | 15 | — | — | — | — | — | — | 2,824.4 | — | — | — | — | — | |
| 1964 July | 15 | — | — | — | — | — | — | 2,826.4 | — | — | — | — | — | |
| 1964 Aug. | 15 | — | — | — | — | — | — | 2,827.3 | — | — | — | — | — | |

²⁾, ³⁾ and ⁴⁾ to ⁴⁾: see first page of Table III A 1. — ⁵⁾ Breakdown by sub-groups discontinued from January 1964 owing to release of two institutions from the obligation to For further data regarding purchase credits and other instalment loans see Table III A 3. — ⁷⁾ Source: Federal Ministry of Posts and Telecommunications. Discount credits: bills payable to transfer in the books; cf. footnote ⁸⁾. — ¹⁰⁾ Decrease of some DM 115 million due to statistical reasons. — ¹¹⁾ Statistical increase of some DM 89 million. — ¹²⁾ Statistical increase of about DM 313 million due to transfer in the books; cf. footnote ¹³⁾. — ¹⁴⁾ Statistical decrease of about DM 313 million due to transfer in the books; cf. footnote ¹⁵⁾. — ¹⁶⁾ Statistical decrease of roughly DM 452 million due to transfer in the books; decrease of roughly DM 452 million due to transfer in the books; cf. footnote ¹⁷⁾. — ¹⁸⁾ Statistical decrease of roughly DM 122 million. — ¹⁹⁾ Including ship mortgage banks. —

and Credit Institutions*) (cont'd)
and security holdings*)
of DM

| comprises credits to: | | | | | | | Bank-to-bank lending | | | | | | End of month |
|--|---------------------------------|---------------------|-------------------------|---|-----------------------------------|---------------------------------|----------------------|----------------------|---------------------------------|------------------|-----------------------------------|---------------------------------|--------------|
| and individuals | | Public authorities | | | | | Short-term lending | | | | | | |
| Medium-term lending ³⁾ | Long-term lending ⁴⁾ | Short-term lending | | | Medium-term lending ³⁾ | Long-term lending ⁴⁾ | Total | Debtors | | Discount credits | Medium-term lending ³⁾ | Long-term lending ⁴⁾ | |
| | | Total | Debtors (cash advances) | Discount credits (not including Treasury bills) | | | | Total | among which: Acceptance credits | | | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | |
| 186.9 | 21,430.6 | 6.6 | 6.6 | — | 25.0 | 3,912.3 | 6.8 | 6.7 | — | 0.1 | 70.5 | 343.5 | Dec. 1960 |
| 262.5 | 25,006.8 | 14.8 | 14.8 | — | 18.4 | 4,337.8 | 40.7 | 40.7 | — | 0.0 | 64.9 | 379.7 | Dec. 1961 |
| 272.0 | 29,140.5 | 10.9 | 10.9 | — | 34.6 | 4,777.9 | 21.0 | 21.0 | — | — | 84.6 | 398.9 | Dec. 1962 |
| 323.5 | 33,481.5 | 75.5 | 75.5 | — | 31.3 | 5,866.8 | 38.2 | 38.2 | — | — | 66.9 | 562.4 | Dec. 1963 |
| 313.1 | 35,262.5 | 101.2 | 101.2 | — | 35.7 | 6,570.1 | 34.6 | 34.6 | — | — | 60.6 | 742.2 | May 1964 |
| 309.6 | 35,690.3 | 111.8 | 111.8 | — | 36.9 | 6,595.7 | 75.5 | 75.5 | — | — | 57.9 | 754.4 | June |
| 310.6 | 36,254.3 | 17.9 ¹⁰⁾ | 17.9 ¹⁰⁾ | — | 37.4 | 6,807.7 | 23.8 | 23.8 | — | — | 62.5 | 745.9 | July |
| 305.4 | 36,671.8 | 0.7 | 0.7 | — | 36.7 | 6,951.7 | 27.4 | 27.4 | — | — | 61.1 | 751.3 | Aug. |
| Private Mortgage Banks⁹⁾ | | | | | | | | | | | | | |
| 71.8 | 9,576.6 | 6.2 | 6.2 | — | 12.1 | 2,284.5 | 6.7 | 6.7 | — | — | 34.6 | 28.4 | Dec. 1960 |
| 109.3 | 11,488.9 | 12.4 | 12.4 | — | 11.5 | 2,383.6 | 7.4 | 7.4 | — | — | 19.1 | 33.0 | Dec. 1961 |
| 139.2 | 13,693.4 | 5.4 | 5.4 | — | 18.7 | 2,500.4 | 11.3 | 11.3 | — | — | 16.5 | 51.4 | Dec. 1962 |
| 160.5 | 16,101.2 | 0.2 | 0.2 | — | 26.6 | 3,025.1 | 18.1 | 18.1 | — | — | 17.8 | 229.3 | Dec. 1963 |
| 164.1 | 17,086.7 | 0.0 | 0.0 | — | 30.8 | 3,551.5 | 10.2 | 10.2 | — | — | 11.8 | 287.3 | May 1964 |
| 161.3 | 17,317.7 | 0.0 | 0.0 | — | 32.6 | 3,599.0 | 30.4 | 30.4 | — | — | 10.8 | 293.0 | June |
| 164.4 | 17,621.5 | 0.5 | 0.5 | — | 32.7 | 3,673.4 | 9.1 | 9.1 | — | — | 9.9 | 294.9 | July |
| 165.4 | 17,858.3 | 0.0 | 0.0 | — | 33.0 | 3,780.9 | 11.0 | 11.0 | — | — | 9.0 | 295.7 | Aug. |
| Public Mortgage Banks | | | | | | | | | | | | | |
| 115.1 | 11,854.0 | 0.4 | 0.4 | — | 12.9 | 1,627.8 | 0.1 | 0.0 | — | 0.1 | 35.9 | 315.1 | Dec. 1960 |
| 153.2 | 13,517.9 | 2.4 | 2.4 | — | 6.9 | 1,954.2 | 33.3 | 33.3 | — | 0.0 | 45.8 | 346.7 | Dec. 1961 |
| 132.8 | 15,447.1 | 5.5 | 5.5 | — | 15.9 | 2,277.5 | 9.7 | 9.7 | — | — | 68.1 | 347.5 | Dec. 1962 |
| 165.0 | 17,380.3 | 75.3 | 75.3 | — | 4.7 | 2,841.7 | 20.1 | 20.1 | — | — | 49.1 | 333.1 | Dec. 1963 |
| 149.0 | 18,175.8 | 101.2 | 101.2 | — | 4.9 | 3,018.6 | 24.4 | 24.4 | — | — | 48.8 | 454.9 | May 1964 |
| 148.3 | 18,372.6 | 111.8 | 111.8 | — | 4.3 | 2,996.7 | 45.1 | 45.1 | — | — | 47.1 | 461.4 | June |
| 146.2 | 18,632.8 | 17.4 ¹⁰⁾ | 17.4 ¹⁰⁾ | — | 4.7 | 3,134.3 | 14.7 | 14.7 | — | — | 52.6 | 451.0 | July |
| 140.0 | 18,813.5 | 0.7 | 0.7 | — | 3.7 | 3,170.8 | 16.4 | 16.4 | — | — | 52.1 | 455.6 | Aug. |
| Credit Institutions with Special Functions⁵⁾ | | | | | | | | | | | | | |
| 685.1 | 5,341.3 | 206.4 | 206.4 | 0.0 | 232.2 | 3,326.1 | 378.2 | 96.2 | — | 282.0 | 106.9 | 12,872.9 | Dec. 1960 |
| 818.6 | 6,119.0 | 423.1 | 423.1 | — | 299.2 | 4,381.4 | 527.7 | 128.5 | 0.0 | 399.2 | 151.6 | 14,516.4 | Dec. 1961 |
| 905.3 | 6,526.1 | 196.5 | 196.5 | — | 313.8 | 5,319.5 ¹¹⁾ | 690.9 | 89.5 | — | 601.4 | 184.2 | 16,323.0 | Dec. 1962 |
| 990.6 | 6,852.1 | 295.5 | 295.5 | — | 312.1 | 6,885.8 | 750.8 | 126.3 | — | 624.5 | 164.0 | 17,940.7 | Dec. 1963 |
| 1,021.0 | 7,108.3 | 492.6 | 492.6 | 0.0 | 305.6 | 7,146.4 | 629.4 | 129.4 | — | 500.0 | 195.1 | 18,481.9 | May 1964 |
| 1,385.2 ¹⁴⁾ | 6,743.0 ¹⁵⁾ | 472.7 | 472.7 | 0.0 | 294.0 | 7,182.2 | 623.2 ¹⁶⁾ | 142.3 ¹⁷⁾ | — | 480.9 | 647.0 ¹⁷⁾ | 18,034.7 ¹⁸⁾ | June |
| 1,381.1 | 6,826.9 | 637.8 | 637.8 | 0.0 | 292.5 | 7,185.7 | 600.9 | 146.1 | — | 454.8 | 680.8 | 18,039.7 | July |
| 1,413.4 | 6,889.0 | 626.6 | 626.6 | 0.0 | 224.5 | 7,272.7 | 643.2 | 158.3 | — | 484.9 | 681.7 | 18,218.0 | Aug. |
| Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺ | | | | | | | | | | | | | |
| 23.4 | 2,727.5 | 0.0 | 0.0 | — | 118.8 | 1,815.6 | 6.5 | 0.1 | — | 6.4 | 7.5 | 3,829.9 | Dec. 1960 |
| 45.4 | 2,581.2 | 0.1 | 0.1 | — | 231.9 | 2,753.8 | 0.1 | 0.1 | — | — | 1.1 | 4,010.6 | Dec. 1961 |
| 39.1 | 2,582.4 | 0.0 | 0.0 | — | 256.7 | 3,353.8 ¹⁹⁾ | 0.1 | 0.1 | — | — | 30.1 | 4,181.2 | Dec. 1962 |
| 12.4 | 2,779.4 | 0.1 | 0.1 | — | 223.9 | 4,110.9 | — | — | — | — | 30.9 | 4,562.2 | Dec. 1963 |
| Other Credit Institutions with Special Functions⁺ | | | | | | | | | | | | | |
| 661.7 | 3,113.8 | 206.4 | 206.4 | 0.0 | 113.4 | 1,510.5 | 371.7 | 96.1 | — | 275.6 | 99.4 | 9,043.0 | Dec. 1960 |
| 773.2 | 3,537.8 | 423.0 | 423.0 | — | 67.3 | 1,627.6 | 522.6 | 128.4 | 0.0 | 399.2 | 150.5 | 10,505.8 | Dec. 1961 |
| 866.2 | 3,943.7 | 196.5 | 196.5 | — | 57.1 | 1,965.7 | 690.8 | 89.4 | — | 601.4 | 154.1 | 12,141.8 | Dec. 1962 |
| 978.2 | 4,072.7 | 295.4 | 295.4 | — | 88.2 | 2,774.9 | 750.8 | 126.3 | — | 624.5 | 133.1 | 13,378.5 | Dec. 1963 |
| Instalment Credit Institutions⁶⁾ | | | | | | | | | | | | | |
| 1,694.2 | 4.0 | — | — | — | — | — | 48.3 | 42.6 | — | 5.7 | 0.4 | 0.2 | Dec. 1960 |
| 2,077.7 ⁸⁾ | 3.9 | — | — | — | — | — | 8.7 | 0.0 | — | 8.7 | 0.2 | 0.2 | Dec. 1961 |
| 2,361.8 ¹¹⁾ | 4.9 | — | — | — | — | — | 90.8 | 76.9 | — | 13.9 | 3.2 | 0.3 | Dec. 1962 |
| 2,781.0 ¹²⁾ | 11.8 | — | — | — | — | — | 111.4 | 84.0 | — | 27.4 | 17.9 | 0.0 | Dec. 1963 |
| 2,796.8 | 13.6 | — | — | — | — | — | 174.3 | 144.7 | — | 29.6 | 16.9 | 0.0 | May 1964 |
| 2,818.9 | 13.9 | — | — | — | — | — | 169.5 | 140.0 | — | 29.5 | 15.8 | 0.0 | June |
| 2,847.2 | 14.0 | — | — | — | — | — | 164.6 | 135.7 | — | 28.9 | 16.5 | 0.0 | July |
| 2,815.8 | 13.9 | — | — | — | — | — | 156.8 | 129.6 | — | 27.2 | 17.4 | 0.0 | Aug. |
| Postal Cheque and Postal Savings Bank Offices⁷⁾ | | | | | | | | | | | | | |
| — | 138.9 | — | — | — | — | 1,512.3 | 185.0 | — | — | 185.0 | — | 57.8 | Dec. 1960 |
| — | 192.7 | — | — | — | — | 1,789.7 | 240.0 | — | — | 240.0 | — | 60.7 | Dec. 1961 |
| — | 197.9 | — | — | — | — | 2,200.0 | 93.8 | — | — | 93.8 | — | 60.6 | Dec. 1962 |
| — | 215.0 | — | — | — | — | 2,521.5 | 46.9 | — | — | 46.9 | — | 94.5 | Dec. 1963 |
| — | 210.2 | — | — | — | — | 2,523.2 | 273.9 | — | — | 273.9 | — | 94.0 | May 1964 |
| — | 204.7 | — | — | — | — | 2,619.7 | 388.2 | — | — | 388.2 | — | 93.8 | July |
| — | 207.5 | — | — | — | — | 2,618.9 | 274.2 | — | — | 274.2 | — | 93.8 | Aug. |
| — | 208.4 | — | — | — | — | 2,618.9 | 240.0 | — | — | 240.0 | — | — | — |

reused returns. — *) Lending to business enterprises and individuals also contains credits granted to traders for financing their range of goods, and small amounts of "Other credits" chased for employment of money. — **) Statistical decrease of about DM 43 million due to transfer in the books; cf. footnote 8). — 3) Statistical increase of about DM 43 million decrease of about DM 75 million due to transfer in the books; cf. footnote 13). — 4) Statistical increase of roughly DM 75 million due to transfer in the books; cf. footnote 12). — 5) cf. footnote 14). — 6) Statistical increase of DM 15 million. — 7) Statistical increase of roughly DM 452 million due to transfer in the books; cf. footnote 15). — 8) Statistical increase of DM 15 million. — 9) Sub-group of "Credit Institutions with Special Functions". As from January 1964 no longer recorded; cf. footnote 5).

(a) Breakdown of Treasury Bill and Security Holdings by Categories

Millions of DM

| End of year or month | Treasury bills and non-interest-bearing Treasury bonds | | | | Medium-term notes (Kassenobligationen) | | | | Securities | | | | | | | | | | | Syndicate participations | | |
|---|--|--|------------------------|---------|--|--|---------------------|---------|------------|------------------------|---|-----------------------------------|--|--|------------------------|-------|---------------------|-------|----------|--------------------------|--|--|
| | Total ¹⁾ | Domestic | | Foreign | Total | Domestic | | Foreign | Total | Total | Loan issues and interest-bearing Treasury bonds of public authorities | Other interest-bearing securities | | | | | Foreign | Total | Domestic | Foreign | | |
| | | including mobilisation paper ²⁾ | excluding | | | among which: issued by credit institutions | Total | | | | | Bank bonds ³⁾ | Industrial bonds and other interest-bearing debentures | Marketable equities and investment fund certificates | Other securities | | | | | | | |
| All Banking Groups | | | | | | | | | | | | | | | | | | | | | | |
| 1956 | 1,789.0 | 1,789.0 | 663.0 ^{pe)} | — | — | — | — | — | 6,530.2 | 6,520.2 ^{pe)} | 1,558.3 | 3,884.0 | 3,464.0 | 420.0 | 1,006.5 ^{pe)} | 71.4 | 10.0 ^{pe)} | 306.6 | — | — | | |
| 1957 | 6,156.4 | 5,710.3 | 1,683.3 ^{pe)} | 446.1 | — | — | — | — | 7,857.5 | 7,852.5 ^{pe)} | 1,517.1 | 5,234.4 | 4,784.6 | 449.8 | 1,024.2 ^{pe)} | 370.0 | 5.0 ^{pe)} | 317.0 | — | — | | |
| 1958 | 6,767.0 | 6,167.1 | 1,866.9 | 599.9 | 73.5 | 73.5 ^{pe)} | 73.5 ^{pe)} | — | 12,751.5 | 12,647.2 | 2,743.4 | 8,576.4 | 7,809.4 | 767.0 | 1,242.2 | 85.2 | 104.3 | 321.2 | 296.5 | 24.7 | | |
| 1959 ⁷⁾ | 5,694.6 | 4,463.2 | 1,548.2 | 1,231.4 | 1,265.1 | 1,211.9 | 556.0 | 53.2 | 16,435.8 | 16,120.9 | 3,276.4 | 11,264.4 | 10,406.0 | 858.4 | 1,488.1 | 92.3 | 314.9 | 405.8 | 377.6 | 28.2 | | |
| 1959 ⁷⁾ | 5,729.7 | 4,498.3 | 1,558.3 | 1,231.4 | 1,272.7 | 1,219.5 | 560.9 | 53.2 | 16,666.6 | 16,351.1 | 3,307.2 | 11,461.0 | 10,584.8 | 876.2 | 1,488.4 | 94.5 | 315.5 | 405.8 | 377.6 | 28.2 | | |
| 1960 | 6,002.1 | 5,622.6 | 1,494.8 | 379.5 | 1,094.6 | 1,082.7 | 611.2 | 11.9 | 17,111.4 | 16,781.7 | 3,061.7 | 11,630.7 | 10,867.4 | 763.3 | 1,987.2 | 102.1 | 329.7 | 498.5 | 469.0 | 29.5 | | |
| 1961 | 6,614.2 | 5,418.9 | 1,185.1 | 1,195.3 | 1,484.6 | 1,480.3 | 777.9 | 4.3 | 20,207.6 | 19,893.4 | 3,359.9 | 14,218.2 | 13,376.4 | 841.8 | 2,211.6 | 103.7 | 314.2 | 586.3 | 539.7 | 46.6 | | |
| 1962 ⁸⁾ | 5,772.3 | 5,056.1 | 1,683.9 | 716.2 | 1,646.1 | 1,643.6 | 986.0 | 2.5 | 23,399.0 | 23,077.7 | 3,958.1 | 16,733.0 | 15,798.6 | 954.4 | 2,233.0 | 126.5 | 328.3 | 565.2 | 542.7 | 22.5 | | |
| 1962 ⁸⁾ | 5,772.3 | 5,056.1 | 1,683.9 | 716.2 | 1,646.1 | 1,643.6 | 986.0 | 2.5 | 23,405.4 | 23,077.1 | 3,959.5 | 16,757.9 | 15,800.5 | 957.4 | 2,233.0 | 126.7 | 328.3 | 565.2 | 542.7 | 22.5 | | |
| 1963 | 5,596.4 | 5,011.6 | 1,731.5 | 584.8 | 1,926.8 | 1,924.1 | 1,156.9 | 2.7 | 26,272.5 | 25,921.7 | 4,428.9 | 19,138.8 | 18,219.8 | 919.0 | 2,179.4 | 174.6 | 350.8 | 515.4 | 497.0 | 18.4 | | |
| 1963 | 6,877.9 | 6,008.7 | 1,719.0 | 869.2 | 1,944.6 | 1,941.9 | 1,189.9 | 2.7 | 26,354.5 | 26,185.8 | 4,461.3 | 19,336.2 | 18,463.4 | 872.8 | 2,206.7 | 181.6 | 368.7 | 516.7 | 498.3 | 18.4 | | |
| 1963 | 7,169.4 | 6,496.5 | 1,648.4 | 672.9 | 1,905.0 | 1,902.3 | 1,179.4 | 2.7 | 26,870.2 | 26,493.2 | 4,464.8 | 19,617.0 | 18,745.3 | 871.7 | 2,213.9 | 197.5 | 377.0 | 519.4 | 498.6 | 20.8 | | |
| 1963 | 6,774.9 | 6,942.4 | 1,782.5 | 832.5 | 2,070.9 | 2,068.2 | 1,300.7 | 2.7 | 27,108.0 | 26,694.8 | 4,344.2 | 19,749.6 | 18,836.1 | 913.5 | 2,381.6 | 219.4 | 413.2 | 499.0 | 477.7 | 21.3 | | |
| 1964 | 8,663.3 | 7,884.3 | 1,973.6 | 779.0 | 2,577.9 | 2,575.2 | 1,507.4 | 2.7 | 27,771.2 | 27,305.3 | 4,444.5 | 20,298.5 | 19,410.0 | 888.5 | 2,365.8 | 196.5 | 465.9 | 444.7 | 417.5 | 27.2 | | |
| 1964 | 8,382.7 | 7,774.1 | 2,292.9 | 608.6 | 2,626.3 | 2,623.7 | 1,567.1 | 2.6 | 28,031.8 | 27,581.4 | 4,504.4 | 20,456.0 | 19,623.0 | 833.0 | 2,403.2 | 217.8 | 450.4 | 401.6 | 380.6 | 21.0 | | |
| 1964 | 7,321.0 | 6,433.0 | 2,181.3 | 888.0 | 2,643.0 | 2,640.3 | 1,592.7 | 2.7 | 28,491.6 | 28,026.8 | 4,597.0 | 20,756.1 | 19,931.1 | 825.0 | 2,465.0 | 210.7 | 464.8 | 522.3 | 501.6 | 20.7 | | |
| 1964 | 7,485.9 | 6,332.8 | 2,141.8 | 1,151.1 | 2,778.5 | 2,775.9 | 1,698.6 | 2.6 | 28,789.1 | 28,317.1 | 4,626.5 | 20,977.9 | 20,099.5 | 858.4 | 2,573.3 | 175.4 | 472.0 | 496.3 | 472.0 | 24.3 | | |
| 1964 | 7,470.5 | 6,263.2 | 1,967.7 | 1,207.3 | 2,777.5 | 2,775.2 | 1,676.6 | 2.3 | 29,253.3 | 28,766.8 | 4,803.5 | 21,216.6 | 20,328.8 | 887.8 | 2,579.8 | 166.9 | 486.5 | 646.0 | 620.8 | 25.2 | | |
| 1964 | 6,853.1 | 5,864.4 | 1,860.7 | 988.7 | 2,836.2 | 2,833.9 | 1,662.8 | 2.3 | 29,657.0 | 29,133.6 | 4,767.3 | 21,576.3 | 20,606.7 | 969.6 | 2,628.1 | 161.9 | 523.4 | 605.2 | 577.4 | 27.8 | | |
| 1964 | 6,481.8 | 5,304.7 | 1,798.0 | 1,177.1 | 2,858.9 | 2,856.6 | 1,696.0 | 2.3 | 29,966.0 | 29,431.0 | 4,830.7 | 21,772.1 | 20,809.5 | 962.6 | 2,648.4 | 179.8 | 535.0 | 560.2 | 533.3 | 26.9 | | |
| 1964 | 6,143.6 | 4,949.3 | 1,735.6 | 1,194.3 | 2,979.5 | 2,927.5 | 1,814.0 | 52.0 | 30,137.0 | 29,644.1 | 4,932.2 | 21,874.0 | 20,949.1 | 924.9 | 2,641.6 | 190.3 | 492.9 | 532.4 | 504.5 | 27.9 | | |
| 1964 | 5,016.3 | 4,256.6 | 1,762.8 | 759.7 | 2,958.4 | — | 1,790.0 | — | 30,503.1 | 30,041.0 | — | — | — | — | — | — | — | 590.8 | 563.3 | 27.5 | | |
| Commercial Banks⁵⁾ | | | | | | | | | | | | | | | | | | | | | | |
| 1963 | 1,895.9 | 1,486.9 | 315.5 | 409.0 | 529.7 | 527.0 | 322.7 | 2.7 | 6,741.3 | 6,376.4 | 1,175.1 | 2,809.7 | 2,446.3 | 363.4 | 2,200.2 | 191.4 | 364.9 | 486.8 | 465.6 | 21.2 | | |
| 1964 | 2,298.5 | 1,542.3 | 298.2 | 756.2 | 770.7 | 768.4 | 385.5 | 2.3 | 7,135.2 | 6,673.1 | 1,251.7 | 2,876.5 | 2,461.3 | 415.2 | 2,408.7 | 136.2 | 408.7 | 604.6 | 576.9 | 27.7 | | |
| 1964 | 2,267.3 | 1,317.6 | 245.5 | 949.7 | 798.4 | 796.1 | 391.5 | 2.3 | 7,173.5 | 6,709.2 | 1,274.5 | 2,853.4 | 2,444.0 | 409.4 | 2,427.2 | 154.1 | 464.3 | 556.2 | 529.3 | 26.9 | | |
| 1964 | 2,294.0 | 1,307.2 | 265.1 | 986.8 | 912.6 | 860.6 | 494.6 | 52.0 | 7,182.4 | 6,752.1 | 1,309.5 | 2,859.8 | 2,481.9 | 377.9 | 2,418.8 | 164.0 | 430.3 | 529.5 | 501.6 | 27.9 | | |
| Big Banks⁶⁾ +) | | | | | | | | | | | | | | | | | | | | | | |
| 1963 | 1,596.0 | 1,256.3 | 264.3 | 339.7 | 356.1 | 353.7 | 215.2 | 2.4 | 3,152.3 | 2,892.6 | 506.4 | 1,137.2 | 1,015.8 | 121.4 | 1,205.4 | 43.6 | 259.7 | 346.8 | 332.3 | 14.5 | | |
| 1964 | 1,860.8 | 1,228.7 | 263.7 | 632.1 | 528.8 | 526.7 | 255.0 | 2.1 | 3,283.8 | 3,000.6 | 496.9 | 1,105.3 | 939.1 | 166.2 | 1,342.0 | 56.4 | 283.2 | 400.8 | 382.9 | 17.9 | | |
| 1964 | 1,863.5 | 1,073.7 | 231.7 | 789.8 | 557.4 | 555.4 | 255.4 | 2.0 | 3,267.8 | 2,983.4 | 519.0 | 1,054.4 | 906.0 | 148.4 | 1,359.4 | 50.6 | 284.4 | 376.5 | 359.7 | 16.8 | | |
| 1964 | 1,880.6 | 1,053.7 | 231.7 | 826.9 | 670.4 | 618.6 | 355.9 | 51.8 | 3,303.8 | 3,033.2 | 554.4 | 1,056.5 | 927.9 | 128.6 | 1,364.8 | 57.5 | 270.6 | 359.5 | 341.7 | 17.8 | | |
| State, Regional and Local Banks⁷⁾ | | | | | | | | | | | | | | | | | | | | | | |
| 1963 | 287.9 | 228.1 | 49.7 | 59.8 | 156.6 | 156.5 | 94.3 | 0.1 | 2,465.0 | 2,398.3 | 520.2 | 1,225.3 | 1,059.6 | 165.7 | 598.5 | 54.3 | 66.7 | 112.0 | 106.0 | 6.0 | | |
| 1964 | 423.5 | 312.0 | 34.0 | 111.5 | 226.5 | 226.5 | 121.4 | — | 2,753.9 | 2,634.4 | 583.3 | 1,346.1 | 1,175.8 | 170.3 | 677.6 | 27.4 | 119.5 | 157.4 | 148.2 | 9.2 | | |
| 1964 | 389.7 | 242.4 | 13.3 | 147.3 | 227.4 | 227.4 | 129.0 | — | 2,797.0 | 2,680.0 | 589.1 | 1,367.7 | 1,191.8 | 175.9 | 675.4 | 47.8 | 117.0 | 150.0 | 140.5 | 9.5 | | |
| 1964 | 398.6 | 251.3 | 32.2 | 147.3 | 228.6 | 228.6 | 131.6 | — | 2,779.4 | 2,675.0 | 586.5 | 1,375.6 | 1,201.3 | 174.3 | 662.6 | 50.3 | 104.4 | 144.4 | 134.9 | 9.5 | | |
| Private Bankers⁸⁾ | | | | | | | | | | | | | | | | | | | | | | |
| 1963 | 11.5 | 2.0 | 1.5 | 9.5 | 14.9 | 14.9 | 11.4 | — | 927.7 | 890.9 | 128.8 | 399.4 | 329.6 | 69.8 | 341.1 | 21.6 | 36.8 | 28.0 | 27.3 | 0.7 | | |
| 1964 | 13.7 | 1.1 | 0.5 | 12.6 | 14.2 | 14.2 | 8.2 | — | 941.5 | 884.1 | 147.3 | 378.2 | 307.9 | 70.3 | 340.6 | 18.0 | 57.4 | 46.4 | 45.9 | 0.5 | | |
| 1964 | 13.6 | 1.0 | 0.5 | 12.6 | 12.3 | 12.3 | 6.2 | — | 941.6 | 881.3 | 141.0 | 375.1 | 300.8 | 74.3 | 344.2 | 21.0 | 60.3 | 29.7 | 29.1 | 0.6 | | |
| 1964 | 14.3 | 1.7 | 1.2 | 12.6 | 12.4 | 12.4 | 6.2 | — | 932.0 | 878.9 | 141.3 | 372.5 | 307.8 | 64.7 | 343.6 | 21.5 | 53.1 | 25.6 | 25.0 | 0.6 | | |
| Central Giro Institutions⁹⁾ | | | | | | | | | | | | | | | | | | | | | | |
| 1963 | 1,780.5 | 1,642.7 | 701.2 | 137.8 | 801.0 | 801.0 | 433.9 | — | 2,743.6 | 2,735.7 | 334.5 | 2,370.6 | 2,246.4 | 124.2 | 129.4 | 1.2 | 7.9 | 12.1 | 12.1 | — | | |
| 1964 | 1,768.5 | 1,636.0 | 749.1 | 132.5 | 1,123.9 | 1,123.9 | 621.5 | — | 3,032.4 | 3,017.3 | 340.1 | 2,509.3 | 2,394.5 | 114.8 | 166.0 | 1.9 | 15.1 | 0.6 | 0.5 | 0.1 | | |
| 1964 | 1,618.5 | 1,491.0 | 739.1 | 127.5 | 1,093.2 | 1,093.2 | 614.0 | — | 3,098.3 | 3,075.4 | 331.7 | 2,574.9 | 2,459.4 | 115.5 | 167.0 | 1.8 | 22.9 | 3.9 | 3.9 | — | | |
| 1964 | 1,588.5 | 1,481.0 | 749.1 | 107.5 | 1,086.8 | 1,086.8 | 616.9 | — | 3,056.0 | 3,034.3 | 334.9 | 2,529.6 | 2,416.9 | 112.7 | 167.9 | 1.9 | 21.7 | 2.9 | 2.9 | — | | |
| Savings Banks | | | | | | | | | | | | | | | | | | | | | | |
| 1963 | 1.3 | 1.3 | 0.4 | — | 184.5 | 184.5 | 152.9 | — | 10,673.0 | 10,672.3 | 1,300.2 | 9,361.9 | 9,307.1 | 54.8 | 9.9 | 0.3 | 0.7 | — | — | — | | |
| 1964 | 0.6 | 0.6 | — | — | 195.1 | 195.1 | 156.9 | — | 11,987.8 | 11,985.2 | 1,321.5 | 10,663.0 | 10,598.8 | 54.2 | 9.8 | 0.9 | 2.6 | — | — | — | | |
| 1964 | 0.7 | 0.7 | — | — | 189.3 | 189.3 | 155.5 | — | 12,140.8 | 12,138.1 | 1,359.7 | 10,767.4 | 10,717.0 | 50.4 | 10.0 | 1.0 | 2.7 | — | — | — | | |
| 1964 | 0.7 | 0.7 | — | — | 187.2 | 187.2 | 153.7 | — | 12,271.2 | 12,268.4 | 1,405.6 | 10,850.8 | 10,809.0 | 41.8 | 9.8 | 2.2 | 2.8 | — | — | — | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | | | | | | | | | |
| 1963 | — | — | — | — | 35.9 | 35.9 | 13.3 | — | 1,250.7 | 1,244.0 | 919.2 | 323.9 | 308.6 | 15.3 | 0.8 | 0.1 | 6.7 | — | — | — | | |

Security Holdings¹⁾

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers

Millions of DM

| End of year or month | Treasury bills and non-interest-bearing Treasury bonds | | | | | Medium-term notes (Kassenobligationen) | | | | Loan issues and interest-bearing Treasury bonds | | | | | | | Syndicate participations | | |
|--|--|------------------------|----------------------------------|-------------|---------|--|--------------------|--|--------|--|-----------------------------------|---|------------------------------------|---|------------------------------------|---------------------------------|--------------------------|------------------------------------|-----------------|
| | Total | Federal Government | | | Länder | Total | Federal Government | Federal Railways and Federal Postal Administration | Länder | Federal Government | | Fed. Railways and Fed. Postal Administration | | Länder | | Local authorities ⁴⁾ | | | |
| | | Total | Mobilisation paper ³⁾ | Other paper | | | | | | Federal Railways and Federal Postal Administration | Post-currency-reform indebtedness | Ex-ternal bonds, 4% com-mutation debt and 4% com-pensation debt ⁶⁾ | Post-currency-reform in-debtedness | Ex-ternal bonds, 4% com-mutation debt and 4% com-pensation debt ⁶⁾ | Post-currency-reform in-debtedness | Ex-ternal bonds | | Post-currency-reform in-debtedness | Ex-ternal bonds |
| | | | | | | | | | | | | | | | | | | | |
| All Banking Groups | | | | | | | | | | | | | | | | | | | |
| 1956 | 1.789.0 | 1.126.0 ^{6p)} | 1.126.0 ^{6p)} | — | 457.9 | — | — | — | — | 1.558.3 | 445.1 | 499.9 | — | — | 547.5 | 65.8 | — | | |
| 1957 | 5.710.3 | 4.027.0 ^{6p)} | 4.027.0 ^{6p)} | — | 1.050.0 | — | — | — | — | 1.517.1 | 204.7 | 509.8 | — | — | 683.4 | 119.2 | — | | |
| 1958 | 6.167.1 | 4.300.2 | 4.300.2 | — | 1.392.7 | 474.2 | — | — | — | 2.743.4 | 431.0 | 1,271.6 | — | — | 897.1 | 143.7 | — | | |
| 1959 ⁷⁾ | 4.463.2 | 3.121.8 | 2.915.0 | — | 206.8 | 1,005.6 | 335.8 | 655.9 | 327.1 | 3,276.1 | 98.8 | 610.2 | 1,442.3 | 21.0 | 919.0 | 36.6 | 133.2 | | |
| 1959 ⁸⁾ | 4.498.3 | 3.146.8 | 2.940.0 | — | 206.8 | 1,015.7 | 335.8 | 658.6 | 329.1 | 3,307.2 | 102.0 | 610.7 | 1,462.5 | 21.0 | 924.1 | 36.6 | 135.3 | | |
| 1960 | 5.622.6 | 4,471.0 | 4,127.8 | — | 343.2 | 992.7 | 158.9 | 471.5 | 228.9 | 3,061.7 | 146.3 | 596.0 | 1,259.0 | 36.8 | 856.2 | 27.8 | 125.7 | | |
| 1961 | 5.418.9 | 4,390.0 | 4,233.8 | — | 156.2 | 949.6 | 79.3 | 702.4 | 251.8 | 3,359.9 | 257.4 | 615.0 | 1,457.2 | 37.9 | 816.0 | 30.6 | 134.5 | | |
| 1962 ⁹⁾ | 5.056.1 | 3,841.6 | 3,372.2 | — | 469.4 | 1,185.3 | 29.2 | 657.6 | 170.4 | 3,958.1 | 433.7 | 668.9 | 1,827.9 | 42.9 | 808.3 | 28.2 | 138.5 | | |
| 1962 ⁹⁾ | 5.056.1 | 3,841.6 | 3,372.2 | — | 469.4 | 1,185.3 | 29.2 | 657.6 | 170.4 | 3,959.5 | 433.9 | 668.9 | 1,829.2 | 42.9 | 808.2 | 28.2 | 138.5 | | |
| 1963 | 5,011.8 | 3,691.7 | 3,280.1 | — | 411.6 | 1,298.4 | 21.5 | 767.2 | 228.9 | 4,428.9 | 718.4 | 688.3 | 2,040.0 | 51.8 | 769.2 | 23.2 | 130.7 | | |
| 1963 | 6,008.7 | 4,701.3 | 4,289.7 | — | 411.6 | 1,285.8 | 21.6 | 752.0 | 177.3 | 4,461.3 | 778.6 | 702.0 | 2,018.1 | 52.9 | 755.6 | 22.7 | 124.0 | | |
| 1963 | 6,496.5 | 5,259.8 | 4,848.1 | — | 411.7 | 1,216.8 | 19.9 | 722.9 | 161.7 | 4,464.8 | 771.4 | 700.4 | 2,058.9 | 53.7 | 739.6 | 22.9 | 110.7 | | |
| 1963 | 5,942.4 | 4,476.5 | 4,159.9 | — | 316.6 | 1,446.8 | 19.1 | 767.5 | 158.2 | 4,344.2 | 746.6 | 711.1 | 1,988.1 | 54.4 | 714.9 | 23.5 | 99.0 | | |
| 1964 | 7,884.3 | 6,460.8 | 5,910.7 | — | 550.1 | 1,404.2 | 19.3 | 1,067.8 | 426.2 | 4,444.5 | 863.2 | 723.3 | 1,959.5 | 51.2 | 715.7 | 23.2 | 101.7 | | |
| 1964 | 7,774.1 | 6,454.7 | 5,481.2 | — | 973.5 | 1,301.2 | 18.2 | 1,056.6 | 437.9 | 4,504.4 | 829.3 | 735.1 | 2,049.3 | 52.1 | 702.5 | 24.3 | 105.1 | | |
| 1964 | 6,433.0 | 5,056.7 | 4,251.7 | — | 805.0 | 1,360.1 | 16.2 | 1,047.6 | 440.0 | 4,597.0 | 820.3 | 741.6 | 2,147.3 | 54.0 | 699.2 | 24.6 | 103.3 | | |
| 1964 | 6,332.8 | 4,961.0 | 4,191.0 | — | 770.0 | 1,356.7 | 15.1 | 1,077.3 | 440.1 | 4,626.5 | 854.6 | 707.3 | 2,179.4 | 51.1 | 695.6 | 23.8 | 107.7 | | |
| 1964 | 6,263.2 | 4,885.5 | 4,295.5 | — | 590.0 | 1,363.8 | 13.9 | 1,098.6 | 445.5 | 4,802.3 | 956.8 | 727.0 | 2,214.6 | 51.9 | 697.9 | 24.5 | 123.8 | | |
| 1964 | 5,864.4 | 4,583.7 | 4,003.7 | — | 580.0 | 1,267.6 | 13.1 | 1,171.1 | 441.3 | 4,767.3 | 964.1 | 720.2 | 2,178.4 | 52.7 | 701.5 | 24.5 | 116.7 | | |
| 1964 | 5,304.7 | 4,086.7 | 3,506.7 | — | 580.0 | 1,205.6 | 12.4 | 1,160.6 | 429.7 | 4,830.7 | 974.3 | 716.8 | 2,194.7 | 52.7 | 755.2 | 24.9 | 103.7 | | |
| 1964 | 4,949.3 | 3,796.7 | 3,213.7 | — | 583.0 | 1,141.3 | 11.3 | 1,113.5 | 391.8 | 4,938.2 | 984.8 | 725.0 | 2,247.0 | 53.0 | 785.5 | 25.3 | 108.7 | | |
| 1964 | 4,256.6 | 3,103.8 | 2,493.8 | — | 610.0 | 1,140.5 | 12.3 | ... | 394.7 | ... | ... | ... | ... | ... | ... | ... | ... | | |
| Commercial Banks⁵⁾ | | | | | | | | | | | | | | | | | | | |
| 1963 | 1,486.9 | 1,249.9 | 1,171.4 | — | 78.5 | 218.3 | 18.7 | 204.3 | 83.2 | 1,175.1 | 180.5 | 569.1 | 256.2 | 44.0 | 86.6 | 21.2 | 15.9 | | |
| 1964 | 1,542.3 | 1,339.1 | 1,244.1 | — | 95.0 | 190.1 | 11.1 | 382.9 | 201.8 | 1,251.7 | 237.5 | 587.2 | 264.1 | 42.9 | 74.6 | 23.2 | 20.2 | | |
| 1964 | 1,317.6 | 1,167.1 | 1,072.1 | — | 95.0 | 138.1 | 12.4 | 404.6 | 193.4 | 1,274.5 | 227.3 | 587.6 | 283.3 | 42.7 | 89.1 | 23.5 | 19.6 | | |
| 1964 | 1,307.2 | 1,137.1 | 1,042.1 | — | 95.0 | 158.8 | 11.3 | 366.0 | 158.5 | 1,309.5 | 235.0 | 598.5 | 309.1 | 43.3 | 78.2 | 23.9 | 20.2 | | |
| Big Banks⁶⁾ +) | | | | | | | | | | | | | | | | | | | |
| 1963 | 1,256.3 | 1,070.5 | 992.0 | — | 78.5 | 185.8 | — | 138.5 | 81.3 | 506.4 | 83.9 | 296.8 | 91.6 | 7.2 | 16.6 | 7.0 | 3.0 | | |
| 1964 | 1,228.7 | 1,060.0 | 965.0 | — | 95.0 | 168.7 | — | 271.7 | 142.9 | 496.9 | 102.9 | 285.9 | 82.0 | 6.1 | 10.7 | 6.4 | 2.6 | | |
| 1964 | 1,073.7 | 937.0 | 842.0 | — | 95.0 | 136.7 | — | 300.0 | 140.6 | 519.0 | 104.0 | 287.8 | 96.0 | 6.2 | 15.6 | 6.4 | 2.7 | | |
| 1964 | 1,053.7 | 917.0 | 822.0 | — | 95.0 | 136.7 | — | 262.7 | 105.9 | 554.4 | 113.0 | 290.1 | 122.1 | 6.6 | 13.1 | 6.8 | 2.4 | | |
| State, Regional and Local Banks⁷⁾ +) | | | | | | | | | | | | | | | | | | | |
| 1963 | 228.1 | 178.4 | 178.4 | — | 31.0 | 18.7 | — | 62.2 | 29.8 | 520.2 | 54.6 | 215.3 | 133.7 | 33.4 | 62.6 | 10.1 | 9.4 | | |
| 1964 | 312.0 | 278.0 | 278.0 | — | 20.9 | 13.1 | — | 105.1 | 54.8 | 583.3 | 91.7 | 228.2 | 147.1 | 31.3 | 56.0 | 12.4 | 14.0 | | |
| 1964 | 242.4 | 229.1 | 229.1 | — | 0.9 | 12.4 | — | 98.4 | 48.7 | 589.1 | 82.6 | 231.5 | 151.6 | 31.8 | 64.3 | 12.7 | 13.6 | | |
| 1964 | 251.3 | 219.1 | 219.1 | — | 20.9 | 11.3 | — | 97.0 | 48.5 | 586.5 | 79.6 | 240.8 | 149.5 | 32.1 | 56.7 | 12.7 | 14.3 | | |
| Private Bankers⁸⁾ +) | | | | | | | | | | | | | | | | | | | |
| 1963 | 2.0 | 0.5 | 0.5 | — | 1.5 | — | — | 3.5 | 2.0 | 128.8 | 29.2 | 56.5 | 26.0 | 3.4 | 5.9 | 4.1 | 3.5 | | |
| 1964 | 1.1 | 0.6 | 0.6 | — | 0.5 | — | — | 6.0 | 4.1 | 147.3 | 27.7 | 72.9 | 27.9 | 4.6 | 6.5 | 4.4 | 3.2 | | |
| 1964 | 1.0 | 0.5 | 0.5 | — | 0.5 | — | — | 6.1 | 4.0 | 141.0 | 24.9 | 68.2 | 28.1 | 4.7 | 7.6 | 4.4 | 3.0 | | |
| 1964 | 1.7 | 0.5 | 0.5 | — | 1.2 | — | — | 6.2 | 4.1 | 141.3 | 26.4 | 67.5 | 28.9 | 4.6 | 6.1 | 4.4 | 3.2 | | |
| Central Giro Institutions⁹⁾ | | | | | | | | | | | | | | | | | | | |
| 1963 | 1,642.7 | 1,117.6 | 941.5 | — | 176.1 | 525.1 | 0.0 | 367.1 | 22.9 | 234.5 | 39.0 | 21.0 | 115.1 | 3.0 | 43.0 | — | 13.4 | | |
| 1964 | 1,636.0 | 1,134.9 | 886.9 | — | 248.0 | 501.1 | — | 502.4 | 115.4 | 340.1 | 69.3 | 19.4 | 191.7 | 2.7 | 46.6 | — | 10.4 | | |
| 1964 | 1,491.0 | 1,009.9 | 761.9 | — | 248.0 | 481.1 | — | 479.2 | 113.6 | 331.7 | 68.9 | 19.6 | 181.6 | 2.8 | 49.3 | — | 9.5 | | |
| 1964 | 1,481.0 | 1,009.9 | 731.9 | — | 278.0 | 471.1 | — | 469.9 | 110.6 | 334.9 | 67.3 | 19.9 | 186.0 | 2.8 | 49.8 | — | 9.1 | | |
| Savings Banks | | | | | | | | | | | | | | | | | | | |
| 1963 | 1.3 | 0.9 | 0.9 | — | — | 0.4 | — | 31.6 | 12.3 | 1,300.2 | 191.7 | 4.6 | 738.9 | 0.0 | 323.3 | 0.1 | 41.5 | | |
| 1964 | 0.6 | 0.6 | 0.6 | — | — | — | — | 38.2 | 14.9 | 1,321.5 | 233.0 | 4.4 | 718.3 | 0.0 | 319.3 | 0.1 | 46.3 | | |
| 1964 | 0.7 | 0.7 | 0.7 | — | — | — | — | 33.8 | 13.8 | 1,359.7 | 245.0 | 4.4 | 712.2 | 0.0 | 349.0 | 0.1 | 41.9 | | |
| 1964 | 0.7 | 0.7 | 0.7 | — | — | — | — | 33.5 | 12.8 | 1,405.6 | 244.0 | 4.4 | 726.8 | 0.0 | 388.4 | 0.1 | 41.8 | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | | | | | | |
| 1963 | — | — | — | — | — | — | — | 22.6 | 8.4 | 919.2 | 192.0 | 107.3 | 453.5 | 1.5 | 158.9 | 1.8 | 4.2 | | |
| 1964 | — | — | — | — | — | — | — | 27.3 | 10.3 | 1,013.6 | 249.6 | 101.2 | 485.9 | 1.4 | 160.5 | 0.9 | 14.1 | | |
| 1964 | — | — | — | — | — | — | — | 24.2 | 9.8 | 1,008.5 | 253.1 | 97.1 | 482.4 | 1.5 | 165.0 | 0.9 | 8.5 | | |
| 1964 | — | — | — | — | — | — | — | 24.2 | 9.8 | 1,018.7 | 254.9 | 94.3 | 492.0 | 1.5 | 161.7 | 0.9 | 13.4 | | |
| Credit Institutions with Special Functions | | | | | | | | | | | | | | | | | | | |
| 1963 | 1,683.6 | 1,528.1 | 1,486.1 | — | 42.0 | 155.5 | — | 124.8 | 24.4 | 177.5 | 15.7 | 6.4 | 131.8 | 5.8 | 9.5 | 0.4 | 3.0 | | |
| 1964 | 1,229.0 | 1,119.0 | 892.0 | — | 227.0 | 110.0 | — | 173.6 | 70.0 | 195.6 | 19.1 | 6.4 | 146.3 | 5.5 | 7.5 | 0.4 | 3.4 | | |
| 1964 | 1,249.0 | 1,129.0 | 902.0 | — | 227.0 | 120.0 | — | 172.5 | 70.0 | 201.7 | 21.5 | 6.3 | 150.5 | 5.7 | 6.8 | 0.4 | 3.6 | | |
| 1964 | 1,019.0 | 939.0 | 739.0 | — | 200.0 | 80.0 | — | 173.5 | 71.0 | 195.4 | 23.0 | 6.4 | 141.6 | 5.4 | 7.5 | 0.4 | 3.6 | | |
| Postal Cheque and Postal Savings Bank Offices | | | | | | | | | | | | | | | | | | | |
| 1963 | 1,127.9 | 580.0 | 560.0 | — | 20.0 | 547.9 | — | — | — | 156.1 | 63.4 | — | 41.6 | — | 37.7 | — | 13.4 | | |
| 1964 | 1,456.4 | 990.0 | 980.0 | — | 10.0 | 466.4 | — | — | — | 207.1 | 63.4 | — | 94.4 | — | 36.1 | — | 13.2 | | |
| 1964 | 1,246.4 | 780.0 | 770.0 | — | 10.0 | 466.4 | — | — | — | 207.3 | 63.4 | — | 96.1 | — | 36.1 | — | 11.7 | | |
| 1964 | 1,141.4 | 710.0 | 700.0 | — | 10.0 | 431.4 | — | — | — | 204.9 | 63.4 | — | 93.9 | — | 35.9 | — | 11.7 | | |
| All Other Groups¹⁰⁾ | | | | | | | | | | | | | | | | | | | |
| 1963 | — | — | — | — | — | — | — | 17.1 | 7.0 | 381.7 | 64.4 | 2.8 | 250.9 | 0.1 | 55.9 | — | 7.6 | | |
| 1964 | — | — | — | — | — | — | — | 46.6 | 29.0 | 437.7 | 92.3 | 1.6 | 277.9 | 0.1 | 56.7 | — | 9.1 | | |
| 1964 | — | — | — | — | — | — | — | 46.4 | 29.0 | 437.3 | 95.3 | 1.6 | 281.6 | 0.1 | 59.9 | — | 8.8 | | |
| 1964 | — | — | — | — | — | — | — | 46.3 | 29.0 | 469.4 | 97.1 | 1.6 | 297.6 | 0.1 | 64.1 | — | 8.9 | | |

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — ²⁾ Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — ³⁾ 4% commutation debt of 1957 according to General War Consequences Law, 4% compensation debt of 1959 according to Art. 9 a, Reg. 1, under Old Savings Law of 1959. — ⁴⁾ Including small amounts of issues by other German public authorities. — ⁵⁾ Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — ⁶⁾ Central institutions of credit cooperatives (without Deutsche Genossenschaftsbank, which is included in the group "Credit Institutions with Special Functions"), credit cooperatives and instalment credit institutions. — ⁷⁾ First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — ⁸⁾ In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — ⁹⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ¹⁰⁾ Sub-group of "Commercial Banks". — ^{*} Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — ^{p)} Partly estimated. — ^{p)} Provisional.

3. Principal Categories of Instalment Credit

(a) Purchase Credits and Other Short and Medium-term Instalment Loans *) □

Millions of DM

| End of year or month | Purchase credits to purchasers ("B" and "C" business only) *) 1) 2) | Cash advances and loans in "A" business of instalment credit institutions *) | Small personal loans 3) | Medium-sized personal loans 4) | Note: Loans granted to traders and producers for financing purchase credits *) 2) | End of year or month | Purchase credits to purchasers ("B" and "C" business only) *) 1) 2) | Cash advances and loans in "A" business of instalment credit institutions *) | Small personal loans 3) | Medium-sized personal loans 4) | Note: Loans granted to traders and producers for financing purchase credits *) 2) |
|---|---|--|-------------------------|--------------------------------|---|--|---|--|-------------------------|--------------------------------|---|
| All Banking Groups 2) | | | | | | Central Giro Institutions 8) | | | | | |
| 1953 | 1,500.3 | — | — | — | — | 1960 Dec. | 171.3 | 2.2 | — | — | — |
| 1954 | 1,913.6 | — | — | — | — | 1961 Dec. | 168.9 | 2.7 | — | — | — |
| 1955 | 2,629.7 | — | — | — | — | 1962 Dec. | 150.6 | 3.5 | 5.3 | 33.3 | — |
| 1956 | 2,869.0 | — | — | — | — | 1963 Dec. | 144.0 | 2.0 | 7.7 | 38.2 | — |
| 1957 | 2,957.6 | — | — | — | — | 1964 March | 135.3 | 1.8 | 7.8 | 41.4 | — |
| 1958 | 3,314.9 | — | — | — | — | April | 134.6 | 1.9 | 7.9 | 43.5 | — |
| 1959 | 3,973.7 | — | 868.4 | — | — | May | 132.1 | 1.9 | 8.7 | 45.8 | — |
| 1959 5) | 4,027.8 | — | 886.8 | — | — | June | 130.5 | 2.0 | 9.1 | 50.2 | — |
| 1960 5) | 4,875.3 | — | 1,146.0 | — | — | July | 128.7 | 2.0 | 9.2 | 50.9 | — |
| 1961 | 5,468.9 | — | 1,408.2 | — | — | Aug. | 126.8 | 2.0 | 9.0 | 54.5 | — |
| 1962 6) | 4,294.6 | 1,039.9 | 1,503.6 | 765.7 | 529.8 | Savings Banks | | | | | |
| 1963 Aug. | 4,363.8 | 1,080.2 | 1,603.4 14) | 1,082.5 | 536.8 | 1960 Dec. | 710.0 | 488.1 | — | — | — |
| Sep. | 4,296.0 15) | 1,077.6 | 1,610.8 | 1,113.1 | 577.1 13) | 1961 Dec. | 747.1 | 592.0 | — | — | — |
| Oct. | 4,271.2 | 1,086.4 | 1,621.6 | 1,137.8 | 593.4 | 1962 Dec. | 643.1 | 636.2 | 491.5 | 134.1 | — |
| Nov. | 4,311.9 | 1,099.8 | 1,626.5 | 1,154.3 | 597.3 | 1963 Dec. | 632.8 | 687.7 | 713.2 | 118.9 | — |
| Dec. | 4,345.6 | 1,145.4 | 1,605.3 | 1,167.4 | 624.4 | 1964 March | 624.7 | 681.8 | 742.6 | 110.7 | — |
| 1964 Jan. | 4,292.6 | 1,106.3 | 1,578.3 | 1,166.0 | 599.5 | April | 625.4 | 693.5 | 770.7 | 116.3 | — |
| Feb. | 4,254.7 | 1,089.4 | 1,565.7 | 1,179.7 | 604.3 | May | 628.7 | 701.0 | 791.4 | 117.9 | — |
| March | 4,268.8 | 1,117.5 | 1,581.7 | 1,219.5 | 613.9 | June | 623.0 | 711.1 | 821.2 | 116.0 | — |
| April | 4,308.0 | 1,136.2 | 1,603.7 | 1,269.7 | 618.3 | July | 619.1 | 721.2 | 897.5 | 117.9 | — |
| May | 4,320.4 | 1,156.8 | 1,623.2 | 1,309.9 | 622.7 | Aug. | 614.5 | 720.8 | 843.9 | 117.9 | — |
| June | 4,340.8 | 1,174.7 | 1,642.7 | 1,363.5 | 631.2 | Industrial Credit Cooperatives 2) | | | | | |
| July | 4,356.9 | 1,194.0 | 1,661.9 | 1,397.2 | 654.0 | 1960 Dec. | 165.6 | 169.3 | — | — | — |
| Aug. | 4,331.7 | 1,188.7 | 1,663.1 | 1,414.2 | 647.8 | 1961 Dec. | 169.4 | 194.3 | — | — | — |
| Commercial Banks 7) | | | | | | 1962 Dec. | 196.6 | 146.5 | 101.9 | 137.4 | — |
| 1960 Dec. | 604.0 | — | 458.7 | — | — | 1963 Dec. | 195.8 | 187.5 18) | 125.8 | 135.7 | — |
| 1961 Dec. | 616.2 | — | 589.5 | — | 289.2 | 1964 March | 198.0 | 184.8 | 127.0 | 135.5 | — |
| 1962 Dec. | 279.9 | — | 686.1 | 117.7 | 309.6 | April | 201.0 | 184.8 | 130.3 | 138.7 | — |
| 1963 Dec. | 273.3 | — | 691.1 | 259.2 | 309.7 | May | 200.5 | 190.3 | 134.6 | 138.0 | — |
| 1964 March | 266.6 | — | 675.3 | 279.5 | 306.3 | June | 204.6 | 192.6 | 138.8 | 139.4 | — |
| April | 265.4 | — | 684.9 | 297.4 | 308.9 | July | 205.0 | 196.1 | 140.9 | 141.2 | — |
| May | 272.8 | — | 690.8 | 310.2 | 314.6 | Aug. | 203.1 | 199.1 | 143.0 | 140.1 | — |
| June | 271.6 | — | 696.3 | 326.9 | 314.6 | Agricultural Credit Cooperatives 2) | | | | | |
| July | 276.0 | — | 702.6 | 341.4 | 332.5 | 1960 Dec. | 35.3 | 27.7 | — | — | — |
| Aug. | 273.7 | — | 701.1 | 349.9 | 325.8 | 1961 Dec. | 39.5 | 29.7 | — | — | — |
| Big Banks 9) +) | | | | | | 1962 Dec. 9) | 55.2 | 31.3 | 49.1 | 34.5 | — |
| 1960 Dec. | 162.5 | — | 357.3 | — | — | 1963 Dec. | 66.2 | 37.0 | 61.3 | 38.4 | — |
| 1961 Dec. | 180.9 | — | 472.5 | — | — | 1964 March | 61.7 | 37.9 | 62.5 | 37.5 | — |
| 1962 Dec. | 23.0 | — | 562.8 | 79.3 | 102.7 | April | 62.2 | 38.6 | 63.2 | 38.0 | — |
| 1963 Dec. | 11.1 | — | 562.0 | 178.7 | 94.7 | May | 62.3 | 39.3 | 65.0 | 38.3 | — |
| 1964 March | 11.2 | — | 549.2 | 194.1 | 92.1 | June | 62.8 | 40.7 | 67.3 | 38.0 | — |
| April | 9.6 | — | 557.9 | 206.7 | 90.2 | July | 63.3 | 40.0 | 68.0 | 39.0 | — |
| May | 9.5 | — | 561.4 | 215.7 | 89.7 | Aug. | 62.0 | 40.2 | 68.1 | 38.8 | — |
| June | 9.8 | — | 565.6 | 226.2 | 91.6 | Instalment Credit Institutions | | | | | |
| July | 10.1 | — | 570.4 | 236.2 | 100.5 | 1960 Dec. | 3,188.5 | — | — | — | — |
| Aug. | 9.9 | — | 568.9 | 242.2 | 99.0 | 1961 Dec. | 3,714.7 | — | — | — | — |
| State, Regional and Local Banks +) | | | | | | 1962 Dec. | 2,953.6 | 1,039.9 | — | — | 72.3 |
| 1960 Dec. | 355.9 | — | 77.9 | — | — | 1963 Dec. | 3,017.1 11) | 1,145.4 | — | — | 156.9 12) |
| 1961 Dec. | 361.5 | — | 97.1 | — | — | 1964 March | 2,965.0 | 1,117.5 | — | — | 151.5 |
| 1962 Dec. | 208.0 | — | 104.1 | 34.6 | 167.6 | April | 3,001.3 | 1,136.2 | — | — | 151.0 |
| 1963 Dec. | 218.4 | — | 108.3 | 74.0 | 182.1 | May | 3,005.3 | 1,156.8 | — | — | 149.0 |
| 1964 March | 213.2 | — | 105.7 | 79.3 | 182.9 | June | 3,030.0 | 1,174.7 | — | — | 148.9 |
| April | 214.0 | — | 107.6 | 86.1 | 183.6 | July | 3,046.3 | 1,194.0 | — | — | 151.0 |
| May | 220.1 | — | 109.7 | 89.9 | 187.8 | Aug. | 3,033.7 | 1,188.7 | — | — | 147.9 |
| June | 220.9 | — | 110.8 | 96.0 | 191.4 | All Other Groups 9) | | | | | |
| July | 227.0 | — | 112.0 | 100.3 | 200.8 | 1960 Dec. | 0.4 | 0.0 | — | — | — |
| Aug. | 225.9 | — | 111.8 | 102.7 | 196.1 | 1961 Dec. | 13.0 | 0.0 | — | — | — |
| Private Bankers +) | | | | | | 1962 Dec. | 15.4 | 0.0 | 0.3 | 1.0 | — |
| 1960 Dec. | 77.6 | — | 22.2 | — | — | 1963 Dec. | 16.4 | 0.0 | 0.1 | 0.8 | — |
| 1961 Dec. | 61.8 | — | 18.3 | — | — | 1964 March | 17.6 | 0.0 | 0.2 | 0.7 | — |
| 1962 Dec. | 37.9 | — | 17.5 | 2.6 | 15.9 | April | 18.2 | 0.0 | 0.1 | 1.0 | — |
| 1963 Dec. | 40.3 | — | 19.4 | 5.3 | 20.1 | May | 18.6 | 0.0 | 0.1 | 1.2 | — |
| 1964 March | 38.9 | — | 19.0 | 5.6 | 20.0 | June | 18.3 | 0.0 | 0.1 | 1.4 | — |
| April | 38.4 | — | 18.0 | 4.0 | 17.8 | July | 18.3 | 0.0 | 0.2 | 1.5 | — |
| May | 38.8 | — | 18.2 | 4.1 | 17.6 | Aug. | 17.9 | 0.0 | 0.2 | 1.8 | — |
| June | 37.2 | — | 18.4 | 4.2 | 18.0 | | | | | | |
| July | 35.6 | — | 18.7 | 4.3 | 16.3 | | | | | | |
| Aug. | 34.7 | — | 18.9 | 4.4 | 15.7 | | | | | | |

*) This table shows the total amounts of the various categories of credit. For share of consumer credit in these categories see Table III A 4. — □ Changes as compared with previously published figures are due to corrections subsequently received. — *) Taken as an aggregate amount, the figures shown from December 1962 in the three columns marked *) approximately correspond to the series of figures published until November 1962 in the former table "Instalment Credits, by Banking Groups", which series — printed in *italics* — precedes the new figures. Cf. also footnote 1). — 1) Until November 1962 including loans granted to traders and producers for financing the purchase credits granted by them, as well as cash advances and loans in "A" business (over-the-counter business) of instalment credit institutions. Cf. footnote 2). — 2) The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to purchasers". — 3) From December 1962 small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958 (loans which are to be repaid in equal instalments within a period of 6 to 24 months and which in the individual case do not exceed DM 2,000); previously: small loans running for up to 4 years (*printed in italics*). — 4) Medium-term loans which in the individual case exceed the maximum laid down for small personal loans (DM 2,000). Those loans are recorded which under the special lending programmes of the various banking groups are specified as "Anschaffungsdarlehen"; the individual banking groups' programmes differ as to maximum amount and maximum period to maturity of the loans. — 5) From 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. — 6) The results for the agricultural credit cooperatives cover the range of institutions required to report as newly fixed in December 1962; cf. footnote 10) on first page of Table III A 1. — 7) Including specialised commercial banks, which are not shown separately. — 8) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit institutions with special functions". — 9) Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 10) Figures for second quarter 1963 containing statistical increase by about DM 25 million. — 11) Statistical decline by about DM 47 million (September 1963); cf. footnote 12). — 12) Statistical increase by about DM 47 million (September 1963); cf. footnote 11). — 13) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks".

3. Principal Categories of Instalment Credit (cont'd)

(b) Use and Amount of Purchase Credits (including Cash Advances) Granted by Instalment Credit Institutions ¹⁾

| Period | Total of purchase credits (including cash advances) newly taken | For purchasing means of production and durable consumer goods to be used solely in trade and industry | | | | For purchase or payment of other durable consumer goods and services | | | | | | | | Note: Credits granted to traders for financing range of goods |
|--------------------------------|---|---|-------------------------------------|---|---|--|--|-----------|--|------------------------------|------------------------|--|-------|---|
| | | Machinery for production of consumer goods ²⁾ | Motor trucks, tractors and trailers | Passenger cars for commercial use ³⁾ | Equipment for handicrafts and other vocations | Clothing, household textiles | Household machinery and appliances ⁴⁾ as well as bicycles, sewing machines, typewriters | Furniture | Passenger cars for private use ⁵⁾ , motorcycles | Wireless and television sets | Services ⁶⁾ | Procurement and fitting of living quarters ⁷⁾ | Other | |
| Millions of DM | | | | | | | | | | | | | | |
| 1963 2nd qtr. | 1.302.7 | 121.7 | 180.2 | 91.2 | 33.2 | 156.7 | 90.2 | 125.0 | 317.1 | 50.3 | 22.1 | 14.9 | 100.1 | 408.7 |
| 3rd qtr. | 1,176.2 | 114.5 | 137.8 | 81.7 | 37.4 | 117.0 | 90.2 | 129.3 | 290.9 | 45.7 | 22.9 | 16.9 | 91.9 | 349.8 |
| 4th qtr. | 1.304.3 | 100.0 | 127.1 | 88.5 | 40.9 | 242.1 | 98.2 | 150.3 | 247.2 | 67.2 | 13.1 | 15.8 | 113.9 | 659.3 |
| 1964 1st qtr. | 1.054.3 | 89.2 | 129.5 | 83.0 | 33.5 | 112.5 | 74.5 | 122.5 | 254.9 | 50.3 | 14.2 | 15.1 | 80.3 | 940.4 |
| 2nd qtr. | 1.305.9 | 108.1 | 155.8 | 96.6 | 34.5 | 161.7 | 86.9 | 136.4 | 328.5 | 42.9 | 19.7 | 19.1 | 115.7 | 816.6 |
| Average amount of credit in DM | | | | | | | | | | | | | | |
| 1963 2nd qtr. | 1.028 | 21.766 | 16.543 | 4.338 | 3.415 | 269 | 455 | 1.057 | 3.094 | 796 | 949 | 1.451 | 829 | 4.793 |
| 3rd qtr. | 1.079 | 17.646 | 16.536 | 4.464 | 4.411 | 269 | 477 | 1.119 | 3.118 | 719 | 888 | 1.664 | 792 | 4.639 |
| 4th qtr. | 823 | 18.112 | 14.674 | 4.652 | 5.134 | 297 | 435 | 1.040 | 3.099 | 667 | 904 | 1.606 | 742 | 4.755 |
| 1964 1st qtr. | 1.094 | 21.518 | 15.663 | 4.197 | 5.207 | 292 | 443 | 1.071 | 3.196 | 713 | 1.122 | 1.730 | 895 | 4.723 |
| 2nd qtr. | 1.054 | 21.661 | 16.430 | 4.192 | 5.074 | 304 | 446 | 1.089 | 3.247 | 644 | 979 | 1.609 | 808 | 5.122 |

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of purchase credits (including cash advances) newly taken in the periods indicated. — ²⁾ Such as textile and farm machinery. — ³⁾ Purchase of passenger cars by economically independent persons (traders and manufacturers, persons engaged in liberal professions, etc.). — ⁴⁾ Such as stoves, vacuum cleaners, washing machines, etc. — ⁵⁾ Purchase of passenger cars by economically dependent persons (workers, employees, officials, etc.). — ⁶⁾ E. g., loans for payment for medical and legal advice, costs of litigation, education and training, travel, and repair on cars. — ⁷⁾ Loans to finance tenants' contributions towards building costs and advance payments of rent, as well as the cost of renovation, repair and modernising work on dwellings and dwellinghouses.

4. Consumer Credit ^{*)}

Millions of DM

| End of year or quarter | Consumer credit, total | Instalment loans to consumers | | | | | | Non-instalment loans to consumers | End of year or quarter | Consumer credit, total | Instalment loans to consumers | | | | | | Non-instalment loans to consumers |
|--|------------------------|-------------------------------|--|---|------------------------------------|---|------------------------|-----------------------------------|------------------------|------------------------|-------------------------------|--|---|------------------------------------|---|------------------------|-----------------------------------|
| | | Total | Purchase credits ("B" and "C" business only) ¹⁾ | Cash advances and loans in "A" business of instalment credit institutions | Small personal loans ²⁾ | Medium-sized personal loans ³⁾ | Other instalment loans | | | | Total | Purchase credits ("B" and "C" business only) ¹⁾ | Cash advances and loans in "A" business of instalment credit institutions | Small personal loans ²⁾ | Medium-sized personal loans ³⁾ | Other instalment loans | |
| All Banking Groups ¹⁾ | | | | | | | | | | | | | | | | | |
| 1962 Dec. | 6.389.3 | 5.951.0 | 2.370.1 | 944.1 | 1.494.3 | 578.8 | 563.7 | 438.3 | 1962 Dec. | 109.8 | 107.1 | 98.6 | .. | 2.1 | 4.2 | 2.2 | 2.7 |
| 1963 June | 6.788.1 ¹⁾ | 6.297.2 | 2.376.9 | 986.0 | 1.575.6 ²⁾ | 767.0 ³⁾ | 591.7 ⁴⁾ | 490.9 ⁵⁾ | 1963 June | 99.4 | 96.2 | 88.8 | .. | 1.6 | 3.3 | 2.5 | 3.2 |
| 1963 Sep. | 6.911.9 ¹⁾ | 6.415.3 ¹⁾ | 2.324.3 ¹⁾ | 1.015.6 | 1.607.2 | 853.3 | 614.9 | 496.6 | 1963 Sep. | 98.0 | 94.2 | 84.8 | .. | 1.9 | 4.3 | 3.2 | 3.8 |
| 1964 Dec. | 7.159.8 | 6.643.6 | 2.414.5 | 1.083.7 | 1.602.8 | 900.8 | 641.8 | 516.2 | 1964 Dec. | 93.8 | 89.5 | 80.2 | .. | 2.0 | 4.2 | 3.1 | 4.3 |
| 1964 March | 7.159.0 | 6.624.3 | 2.385.0 | 1.053.3 | 1.577.4 | 952.9 | 655.7 | 534.7 | 1964 March | 88.0 | 83.7 | 74.5 | .. | 1.8 | 4.3 | 3.1 | 4.3 |
| 1964 June | 7.468.8 | 6.901.0 | 2.415.7 | 1.096.4 | 1.636.7 | 1.064.3 | 687.9 | 567.8 | 1964 June | 86.9 | 82.0 | 72.4 | .. | 2.0 | 4.6 | 3.0 | 4.9 |
| Commercial Banks | | | | | | | | | | | | | | | | | |
| 1962 Dec. | 1.111.9 | 985.5 | 155.6 | .. | 685.8 | 104.4 | 39.7 | 126.4 | 1962 Dec. | 1.901.5 | 1.726.0 | 397.4 | .. | 631.1 | 341.0 | 356.5 | 175.5 |
| 1963 June | 1.209.8 ¹⁾ | 1.065.1 | 153.5 | .. | 696.1 | 179.0 | 36.5 | 144.7 ²⁾ | 1963 June | 2.110.5 | 1.915.5 | 407.8 | .. | 667.9 | 441.1 | 398.7 | 195.0 |
| 1963 Sep. | 1.230.0 | 1.097.0 | 157.0 | .. | 695.2 | 208.5 | 36.3 | 133.0 | 1963 Sep. | 2.196.0 | 1.986.1 | 396.5 | .. | 691.2 | 484.4 | 414.0 | 209.9 |
| 1964 Dec. | 1.265.0 | 1.126.2 | 166.0 | .. | 690.6 | 230.7 | 38.9 | 138.8 | 1964 Dec. | 2.224.4 | 2.012.5 | 392.0 | .. | 685.9 | 502.3 | 432.3 | 211.9 |
| 1964 March | 1.272.8 | 1.131.8 | 161.3 | .. | 674.8 | 255.0 | 40.7 | 141.0 | 1964 March | 2.264.6 | 2.039.1 | 390.2 | .. | 678.9 | 537.2 | 442.8 | 225.5 |
| 1964 June | 1.349.0 | 1.204.2 | 166.9 | .. | 694.8 | 299.4 | 43.1 | 144.8 | 1964 June | 2.376.6 | 2.132.4 | 381.4 | .. | 707.3 | 531.9 | 461.8 | 244.2 |
| Big Banks ¹⁾ +) | | | | | | | | | | | | | | | | | |
| 1962 Dec. | 667.5 | 652.8 | 2.5 | .. | 562.8 | 71.2 | 16.3 | 14.7 | 1962 Dec. | 624.8 | 536.2 | 170.2 | .. | 146.1 | 89.3 | 130.6 | 88.6 |
| 1963 June | 752.0 ¹⁾ | 711.8 | 1.1 | .. | 570.5 | 126.5 | 13.7 | 40.2 ²⁾ | 1963 June | 650.7 | 554.0 | 167.3 | .. | 176.5 ³⁾ | 97.8 ⁴⁾ | 112.4 ⁵⁾ | 96.7 |
| 1963 Sep. | 768.3 | 730.4 | 2.1 | .. | 568.4 | 146.4 | 13.5 | 37.9 | 1963 Sep. | 670.8 | 572.1 | 165.1 | .. | 184.0 | 104.3 | 118.7 | 96.7 |
| 1964 Dec. | 776.9 | 740.9 | 2.2 | .. | 562.0 | 161.3 | 15.4 | 36.0 | 1964 Dec. | 701.4 | 590.5 | 167.3 | .. | 187.5 | 112.2 | 124.2 | 110.9 |
| 1964 March | 779.6 | 744.8 | 2.0 | .. | 549.0 | 177.9 | 15.9 | 34.8 | 1964 March | 699.9 | 588.0 | 167.2 | .. | 184.5 | 112.3 | 124.0 | 111.9 |
| 1964 June | 826.9 | 790.3 | 2.4 | .. | 564.6 | 207.3 | 16.0 | 36.6 | 1964 June | 737.9 | 618.4 | 171.9 | .. | 192.4 | 120.8 | 133.3 | 119.5 |
| State, Regional and Local Banks ¹⁾ +) | | | | | | | | | | | | | | | | | |
| 1962 Dec. | 376.4 | 284.7 | 130.7 | .. | 103.8 | 30.4 | 19.8 | 91.7 | 1962 Dec. | 196.9 | 152.5 | 51.1 | .. | 29.3 | 39.8 | 32.3 | 44.4 |
| 1963 June | 389.3 | 302.4 | 128.7 | .. | 106.3 | 48.4 | 18.0 | 86.9 | 1963 June | 223.8 | 172.9 | 54.5 | .. | 33.5 | 45.7 | 39.2 | 50.9 |
| 1963 Sep. | 391.4 | 313.5 | 130.0 | .. | 107.3 | 57.3 | 19.9 | 77.9 | 1963 Sep. | 229.2 | 179.5 | 52.4 | .. | 34.8 | 51.7 | 40.6 | 49.7 |
| 1964 Dec. | 416.9 | 333.5 | 141.3 | .. | 107.8 | 64.6 | 19.8 | 83.4 | 1964 Dec. | 232.1 | 183.4 | 53.5 | .. | 36.5 | 52.2 | 41.2 | 48.7 |
| 1964 March | 422.8 | 337.0 | 138.3 | .. | 105.3 | 72.0 | 21.2 | 85.8 | 1964 March | 237.6 | 187.1 | 52.5 | .. | 37.4 | 54.0 | 43.2 | 50.5 |
| 1964 June | 456.3 | 366.8 | 145.6 | .. | 110.3 | 87.7 | 23.2 | 89.5 | 1964 June | 249.2 | 196.3 | 53.3 | .. | 40.2 | 57.4 | 45.4 | 52.9 |
| Private Bankers ¹⁾ +) | | | | | | | | | | | | | | | | | |
| 1962 Dec. | 59.0 | 40.5 | 18.4 | .. | 17.5 | 2.3 | 2.3 | 18.5 | 1962 Dec. | 2.443.7 | 2.443.1 | 1.497.1 | 944.1 | .. | .. | 1.9 | 0.6 |
| 1963 June | 59.5 | 43.4 | 20.0 | .. | 17.7 | 3.4 | 2.3 | 16.1 | 1963 June | 2.493.1 | 2.492.7 | 1.504.9 | 986.0 | .. | .. | 1.8 | 0.4 |
| 1963 Sep. | 62.7 | 46.0 | 21.4 | .. | 17.9 | 4.2 | 2.5 | 16.7 | 1963 Sep. | 2.487.2 ¹⁾ | 2.485.9 ¹⁾ | 1.468.5 ¹⁾ | 1.015.6 | .. | .. | 1.8 | 1.3 |
| 1964 Dec. | 64.5 | 45.5 | 19.5 | .. | 17.9 | 4.2 | 2.4 | 19.0 | 1964 Dec. | 2.642.3 | 2.640.8 | 1.555.5 | 1.083.7 | .. | .. | 1.6 | 1.5 |
| 1964 March | 64.2 | 44.1 | 17.9 | .. | 18.0 | 4.6 | 2.6 | 20.1 | 1964 March | 2.595.5 | 2.594.1 | 1.539.3 | 1.053.3 | .. | .. | 1.5 | 1.4 |
| 1964 June | 59.6 | 41.3 | 16.1 | .. | 19.4 | 3.8 | 3.0 | 18.3 | 1964 June | 2.668.5 | 2.667.1 | 1.569.8 | 1.096.4 | .. | .. | 0.9 | 1.4 |
| Specialised Commercial Banks ¹⁾ +) | | | | | | | | | | | | | | | | | |
| 1962 Dec. | 9.0 | 7.5 | 4.0 | .. | 1.7 | 0.5 | 1.3 | 1.5 | 1962 Dec. | 0.7 | 0.7 | — | .. | 0.0 | 0.1 | 0.6 | 0.0 |
| 1963 June | 9.0 | 7.1 | 3.7 | .. | 1.6 | 0.7 | 1.3 | 1.5 | 1963 June | 0.8 | 0.7 | — | .. | 0.0 | 0.2 | 0.5 | 0.1 |
| 1963 Sep. | 7.6 | 6.3 | 3.5 | .. | 1.6 | 0.6 | 1.4 | 0.5 | 1963 Sep. | 0.8 | 0.7 | — | .. | 0.0 | 0.2 | 0.5 | 0.1 |
| 1964 Dec. | 6.7 | 6.3 | 3.0 | .. | 1.4 | 0.6 | 1.3 | 0.4 | 1964 Dec. | 0.8 | 0.7 | — | .. | 0.0 | 0.2 | 0.5 | 0.1 |
| 1964 March | 6.2 | 5.9 | 2.9 | .. | 1.5 | 0.5 | 1.0 | 0.3 | 1964 March | 0.7 | 0.6 | — | .. | 0.0 | 0.2 | 0.4 | 0.1 |
| 1964 June | 6.2 | 5.8 | 2.8 | .. | 1.5 | 0.6 | 0.9 | 0.4 | 1964 June | 0.7 | 0.6 | — | .. | 0.0 | 0.2 | 0.4 | 0.1 |
| All Other Groups ¹⁾ | | | | | | | | | | | | | | | | | |

^{*)} Short and medium-term loans granted to economically dependent persons, that is to workers, employees, officials and recipients of social security and retirement pensions; excluding loans for housing. For further details see study "The First Results of the Consumer Credit Statistics", Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 6, June 1963, p. 3 et seq. — ¹⁾ Changes as compared with previously published figures are due to corrections subsequently received. — ²⁾ The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included in "Purchase credits to consumers". — ³⁾ Small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958; cf. footnote ²⁾ to Table III A 3 (a). Amount probably exaggerated; only few institutions have deducted the—presumably relatively insignificant—small personal loans granted to traders and manufacturers. — ⁴⁾ Cf. footnote ³⁾ to Table III A 3 (a). — ⁵⁾ Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ⁶⁾ Statistical increase by approximately DM 21 million (March 1963). — ⁷⁾ Statistical changes due to transfers in the books (Small personal loans: increase by some DM 25 million; Medium-sized personal loans: decrease by some DM 7 million; Other instalment loans: decrease by some DM 18 million). — ⁸⁾ Statistical decrease of roughly DM 30 million. — ⁹⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ⁺ Sub-group of "Commercial Banks". — \square Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit institutions with special functions".

III. Credit Institutions
A. Lending, Security Holdings, Deposits

5. Lending and Deposits of Agricultural Credit Cooperatives¹⁾

Millions of DM

| End of month | Number of institutions ²⁾ | Lending | | | | Deposits | | |
|-----------------|--------------------------------------|--|--|----------------------------------|--|--|--|---|
| | | Total ³⁾ | Debtors ³⁾ | Discount credits | Long-term lending ⁴⁾ | Total | Sight and time deposits | Savings deposits |
| 1960 Sep. Dec. | 10,877 10,835 | 5,353.9 5,504.4 | 3,476.3 3,485.0 | 280.8 280.5 | 1,596.8 1,738.9 | 8,138.8 8,505.4 | 2,232.9 2,201.2 | 5,905.9 6,304.2 |
| 1961 March June | 10,834 10,788 | 5,818.8 6,199.2 | 3,704.6 3,959.3 | 290.9 314.3 | 1,823.3 1,925.6 | 8,865.6 9,060.7 | 2,256.3 2,388.5 | 6,609.3 6,672.2 |
| 1962 March June | 10,712 10,669 | 6,945.0 7,497.0 | 4,249.1 4,644.8 | 330.5 341.8 | 2,365.4 2,510.4 | 10,360.6 10,530.8 | 2,698.0 2,817.2 | 7,662.6 7,713.6 |
| 1963 March June | 10,644 10,541 | 7,494.6 7,944.8 | 4,621.8 4,590.6 | 344.5 336.2 | 2,683.3 3,018.0 | 11,022.0 11,562.7 | 3,161.3 3,147.2 | 7,860.7 8,415.5 |
| 1964 March June | 10,534 10,465 10,425 10,290 | 8,383.9 9,037.9 9,161.4 9,474.9 | 4,803.3 5,226.1 5,061.2 5,121.6 | 343.8 371.8 356.8 356.3 | 3,236.8 3,440.0 3,741.4 3,997.0 | 12,011.5 12,232.4 13,008.7 13,618.1 | 3,143.9 3,247.0 3,637.9 3,575.9 | 8,867.6 9,985.4 9,370.8 10,042.2 |
| 1964 March June | 10,241 10,155 | 9,998.8 10,670.6 | 5,343.3 5,783.6 | 376.5 388.5 | 4,279.0 4,498.5 | 14,218.2 14,517.4 | 3,639.5 3,758.8 | 10,578.7 10,758.8 |

¹⁾ Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. — ²⁾ Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — ³⁾ Claims in current account, including trade claims. — ⁴⁾ Not including loans on a trust basis.

6. Debits to Accounts of Non-bank Customers¹⁾

Millions of DM

| Month | Debits | Month | Debits |
|--|---|---|--|
| 1960 Aug. Sep. Oct. Nov. Dec. | 106,720.3 111,611.4 109,678.0 110,644.5 133,444.9 | 1962 Aug. Sep. Oct. Nov. Dec. | 137,861.8 129,433.1 143,841.5 139,222.9 156,963.9 |
| 1961 Jan. Feb. March April May June July | 114,902.3 104,228.6 121,186.2 111,831.8 116,162.9 125,464.8 120,707.9 | 1963 Jan. Feb. March April May June July | 141,433.1 123,240.2 135,591.6 135,147.9 142,446.2 134,847.1 149,307.3 |
| 1961 Aug. Sep. Oct. Nov. Dec. | 121,261.6 121,934.2 125,123.6 125,081.3 149,905.6 | 1963 Aug. Sep. Oct. Nov. Dec. | 138,750.8 144,860.3 150,994.0 146,322.5 174,626.7 |
| 1962 Jan. Feb. March April May June July | 131,557.0 115,007.9 129,908.1 122,609.2 130,530.7 134,519.9 137,826.5 | 1964 Jan. Feb. March April May June July Aug. | 153,606.2 135,605.9 148,827.0 156,281.6 142,658.1 168,300.0 171,774.1 153,782.3 |

¹⁾ At all banking groups with the exception of agricultural credit cooperatives and instalment credit institutions.

7. Lending to Non-bank Customers classified by Purposes or Borrowers¹⁾ (Millions of DM)

| End of year or quarter | Total lending to non-banks | Industries and handicrafts | Lending to industries and handicrafts comprises credits to: | | | | | | | | | | | | | Residential building | Public utilities | Trade | Central Import and Storage Agencies | Agriculture, forestry, and water regulation and supply ³⁾ | Other public borrowers ⁴⁾ | Other branches of economic activity and other borrowers ⁵⁾ | Lending of instalment credit institutions ⁶⁾ | Un-classifiable credits ⁷⁾ |
|---|-----------------------------------|----------------------------|---|----------------|---|---|---|--|-----------------------------------|---|---|----------------------|----------------|----------------------|-------|----------------------|-----------------------|----------------------|-------------------------------------|--|--------------------------------------|---|---|---------------------------------------|
| | | | among which: Handicrafts | Mining | Iron and metal producing industries and foundries | Steel construction, mechanical engineering and vehicle building | Electrical engineering, precision instruments and optical goods | Chemical and pharmaceutical industries | Foodstuffs, beverages and tobacco | Textiles, leather, footwear, and clothing | Industries working for building ⁸⁾ | | | | | | | | | | | | | |
| Short-term lending (excluding Treasury bills and non-interest-bearing Treasury bonds) | | | | | | | | | | | | | | | | | | | | | | | | |
| 1950 | 13,897 | 6,934 | 536 | 140 | 441 | 843 | 440 | 425 | 1,353 | 1,407 | 660 | 215 | 95 | 4,506 | 197 | 303 | 190 | 1,070 | 204 | 183 | | | | |
| 1951 | 16,320 | 8,433 | 610 | 158 | 518 | 1,191 | 697 | 592 | 1,354 | 1,806 | 692 | 152 | 109 | 4,879 | 678 | 246 | 230 | 1,075 | 298 | 220 | | | | |
| 1952 | 19,857 | 10,139 | 857 | 319 | 751 | 1,568 | 774 | 672 | 1,514 | 1,780 | 925 | 164 | 104 | 6,013 | 905 | 356 | 220 | 1,217 | 449 | 290 | | | | |
| 1953 | 22,478 | 11,543 | 1,083 | 430 | 782 | 1,764 | 802 | 701 | 1,609 | 2,152 | 1,175 | 234 | 111 | 7,048 | 558 | 497 | 165 | 1,488 | 532 | 302 | | | | |
| 1954 | 26,033 | 12,732 | 1,257 | 434 | 921 | 1,743 | 948 | 796 | 1,702 | 2,285 | 1,367 | 326 | 156 | 8,425 | 696 | 635 | 193 | 1,824 | 636 | 410 | | | | |
| 1955 | 28,995 | 14,481 | 1,408 | 513 | 1,200 | 2,411 | 1,111 | 809 | 1,779 | 2,234 | 1,559 | 394 | 221 | 9,157 | 683 | 743 | 221 | 2,127 | 868 | 100 | | | | |
| 1956 | 30,617 | 15,179 | 1,473 | 433 | 1,351 | 2,796 | 1,295 | 794 | 1,796 | 2,195 | 1,601 | 413 | 195 | 9,699 | 693 | 816 | 239 | 2,312 | 971 | 100 | | | | |
| 1957 | 32,341 | 15,222 | 1,528 | 491 | 1,392 | 2,481 | 1,142 | 795 | 1,890 | 2,387 | 1,709 | 495 | 137 | 10,485 | 1,198 | 852 | 250 | 2,574 | 1,001 | 137 | | | | |
| 1958 | 32,530 | 15,380 | 1,598 | 546 | 1,409 | 2,460 | 1,191 | 876 | 1,965 | 2,187 | 1,779 | 543 | 216 | 10,404 | 899 | 952 | 223 | 2,704 | 1,095 | 114 | | | | |
| 1959 | 35,237 | 15,586 | 1,704 | 478 | 1,285 | 2,469 | 1,155 | 882 | 2,077 | 2,212 | 1,840 | 584 | 108 | 11,744 | 1,214 | 1,108 | 203 | 3,261 | 1,313 | 114 | | | | |
| 1960 | 40,727 | 18,189 | 1,835 | 425 | 1,561 | 3,085 | 1,422 | 941 | 2,245 | 2,615 | 2,111 | 767 | 103 | 13,111 | 927 | 1,309 | 228 | 4,320 | 1,639 | 134 | | | | |
| 1961 | 47,074 ¹⁰⁾ | 21,857 | 2,088 | 595 | 2,014 | 3,853 | 1,818 | 1,224 | 2,556 | 3,036 | 2,458 | 997 | 127 | 14,760 | 515 | 1,443 | 379 | 5,015 | 1,799 ¹¹⁾ | 182 | | | | |
| 1962 ¹²⁾ | 50,236 ¹³⁾ | 23,372 ¹⁴⁾ | 2,300 | 475 | 2,236 | 4,323 | 1,681 | 1,315 | 2,889 | 2,989 | 2,772 | 1,249 | 193 | 16,100 | 294 | 1,595 | 431 | 4,902 | 1,949 | 151 | | | | |
| 1962 ¹⁵⁾ | 50,243 ¹⁶⁾ | 23,348 ¹⁷⁾ | 2,301 | 475 | 2,236 | 4,323 | 1,681 | 1,316 | 2,889 | 2,990 | 2,773 | 1,270 | 193 | 16,101 | 294 | 1,597 | 431 | 4,903 | 1,949 | 151 | | | | |
| 1963 Sep. Dec. | 53,275 ¹⁸⁾ 54,052 | 24,709 25,046 | 2,507 2,491 | 444 575 | 1,865 2,297 | 4,058 4,343 | 1,715 1,593 | 1,223 1,524 | 2,917 3,314 | 3,742 3,174 | 3,315 3,143 | 1,427 | 184 | 16,470 | 454 | 1,701 | 548 | 5,652 | 1,986 ¹⁹⁾ | 187 | | | | |
| 1964 March June | 54,960 57,325 | 25,494 26,625 | 2,500 2,761 | 537 559 | 2,110 2,283 | 4,370 4,308 | 1,578 1,754 | 1,321 1,341 | 3,199 3,166 | 3,432 3,833 | 3,518 3,833 | 1,519 | 198 | 16,519 | 497 | 1,797 | 784 | 5,920 | 1,990 | 242 | | | | |
| Medium and long-term lending | | | | | | | | | | | | | | | | | | | | | | | | |
| 1950 | 7,467 | 1,890 | 137 | 436 | 139 | 330 | 196 | 112 | 145 | 171 | 110 | 2,264 | 729 | 192 | — | 335 | 592 | 612 | 46 | 807 | | | | |
| 1951 | 11,734 | 3,174 | 240 | 587 | 277 | 539 | 376 | 206 | 258 | 310 | 172 | 3,659 | 1,003 | 375 | — | 607 | 1,062 | 940 | 76 | 838 | | | | |
| 1952 | 16,553 | 4,464 | 353 | 784 | 550 | 751 | 478 | 271 | 356 | 405 | 226 | 5,351 | 1,248 | 566 | — | 935 | 1,750 | 1,289 | 166 | 784 | | | | |
| 1953 | 23,650 | 6,366 | 481 | 1,056 | 978 | 634 | 392 | 491 | 495 | 524 | 332 | 7,783 | 1,526 | 865 | 11 | 1,271 | 2,782 | 2,058 | 279 | 709 | | | | |
| 1954 | 29,919 | 7,392 | 657 | 1,010 | 1,204 | 685 | 560 | 627 | 655 | 425 | 425 | 11,836 | 1,598 | 1,159 | 2 | 1,885 | 4,161 | 2,825 | 411 | 650 | | | | |
| 1955 | 42,357 | 9,040 | 815 | 1,106 | 1,247 | 1,441 | 845 | 632 | 783 | 744 | 542 | 16,117 | 2,033 | 1,463 | 2 | 2,969 | 5,573 | 3,953 | 539 | 588 | | | | |
| 1956 | 50,546 ⁹⁾ | 10,203 | 957 | 1,128 | 1,311 | 1,809 | 1,044 | 652 | 910 | 833 | 654 | 19,257 ⁹⁾ | 2,140 | 1,651 | 202 | 3,992 | 6,250 | 5,323 | 702 | 526 | | | | |
| 1957 | 57,481 ¹⁰⁾ | 11,247 | 1,025 | 1,180 | 1,434 | 1,995 | 1,127 | 752 | 995 | 887 | 722 | 22,661 | 2,349 | 1,972 | 3 | 4,797 | 7,454 | 5,729 ¹⁰⁾ | 812 | 457 | | | | |
| 1958 | 68,085 | 12,579 | 1,224 | 1,317 | 1,484 | 2,298 | 1,160 | 871 | 1,127 | 1,012 | 836 | 26,276 | 2,502 | 2,481 | — | 5,910 | 9,766 | 6,878 | 1,091 | 422 | | | | |
| 1959 | 82,758 ¹¹⁾ | 15,045 ¹²⁾ | 1,373 | 1,593 | 1,550 | 2,558 | 1,241 | 1,063 | 1,323 | 1,176 | 973 | 31,650 | 2,412 | 3,036 | 1 | 6,931 | 12,855 ¹¹⁾ | 9,137 ¹¹⁾ | 1,328 | 363 | | | | |
| 1960 | 94,661 | 15,854 | 1,534 | 1,382 | 1,437 | 2,594 | 1,301 | 1,060 | 1,521 | 1,380 | 1,125 | 37,676 | 2,589 | 3,630 | 65 | 7,998 | 14,671 | 10,763 | 1,670 | 345 | | | | |
| 1961 | 111,145 ¹³⁾ | 18,945 | 1,743 | 1,460 | 1,807 | 3,249 | 1,618 | 1,276 | 1,807 | 1,590 | 1,337 | 43,219 | 2,807 | 4,254 | 58 | 9,359 | 17,034 | 13,153 | 2,042 ¹³⁾ | 274 | | | | |
| 1962 ¹⁴⁾ | 130,210 ¹⁴⁾ | 22,941 | 2,044 | 1,779 | 2,161 | 4,003 | 1,761 | 1,878 | 2,052 | 1,713 | 1,655 | 50,554 | 3,492 | 5,292 ¹⁴⁾ | 0 | 11,092 | 18,958 ¹⁴⁾ | 15,556 | 2,324 ¹⁴⁾ | — | | | | |
| 1962 ¹⁵⁾ | 130,396 ¹⁵⁾ | 22,979 | 2,054 | 1,779 | 2,162 | 4,003 | 1,762 | 1,878 | 2,055 | 1,715 | 1,663 | 50,637 | 3,493 | 5,303 ¹⁵⁾ | 0 | 11,090 | 18,968 ¹⁵⁾ | 15,602 | 2,324 ¹⁵⁾ | — | | | | |
| 1963 Sep. Dec. | 144,107 ¹⁶⁾ 151,102 | 25,482 26,108 | 2,221 2,145 | 1,884 1,975 | 2,669 2,696 | 4,299 4,344 | 1,883 1,894 | 1,968 1,901 | 2,218 2,397 | 1,855 1,858 | 2,030 2,128 | 55,868 60,260 | 4,099 4,182 | 5,916 6,107 | 0 | 12,481 12,927 | 20,844 22,381 | 16,925 18,080 | 2,492 ¹⁶⁾ 2,757 | — | | | | |
| 1964 March June | 134,920 160,393 | 26,268 27,018 | 2,175 2,259 | 1,999 2,048 | 2,736 2,874 | 4,181 4,228 | 1,866 1,834 | 1,832 1,855 | 2,426 2,469 | 1,914 1,984 | 2,253 2,393 | 68,535 62,549 | 4,337 4,462 | 5,958 6,105 | — | 13,402 13,809 | 23,109 23,955 | 18,847 19,694 | 2,770 2,801 | — | | | | |

¹⁾ Not including the Saarland. — ²⁾ The classification of short-term credits by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin, on the basis of partial statistics collected from some 730 institutions; in Berlin (West) short-term credits are broken down by all credit institutions. Medium and long-term credits are broken down, in the area of the Federal Republic including Berlin (West), by all credit institutions rendering returns for the banking statistics. — ³⁾ Stones and earths, flat glassware, sawmills and woodworking, building and allied trades. — ⁴⁾ The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of June 1964 amounted to about DM 4.6 billion, also probably represent to a relatively large extent credits to agriculture. — ⁵⁾ This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — ⁶⁾ Credits to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — ⁷⁾ Including credits granted to traders for financing their range of goods, and small amounts of "other credits". — ⁸⁾ Short-term lending; unclassifiable credits granted by private and public mortgage banks, by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions", and also, up to end-March 1962, unclassified converted RM credits. Medium and long-term lending; up to end-March 1962 credits granted by credit institutions before currency reform which, since June 1962, have been attributed to individual branches of economic activity or to individual borrowers. — ⁹⁾ Decrease due to dissolution of the group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking groups in January 1955. — ¹⁰⁾ Statistical decrease of roughly DM 560 million due to elimination of loans on a trust basis. — ¹¹⁾ Statistical decrease of roughly DM 254 million due to elimination of loans on a trust basis (March 1957). — ¹²⁾ The increase includes about DM 688 million of which some DM 498 million is due to statistical reasons (DM 120 million in June 1959, about DM 378 million in September 1959) and roughly DM 190 million to conversion of "administered loans" into bank credits (September 1959). — ¹³⁾ Statistical increase of about DM 378 million (September 1959). — ¹⁴⁾ Statistical increase of DM 120 million (June 1959). — ¹⁵⁾ Increase of about DM 190 million due to conversion of "administered loans" into bank credits (September 1959). — ¹⁶⁾ Statistical decrease of about DM 43 million due to transfer in the books; cf. footnote ¹⁰⁾. — ¹⁷⁾ Statistical increase of about DM 43 million due to transfer in the books; cf. footnote ¹⁰⁾. — ¹⁸⁾ In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — ¹⁹⁾ Statistical decrease of about DM 13 million. — ²⁰⁾ Statistical decrease of about DM 63 million. — ²¹⁾ Statistical decrease of about DM 37 million. — ²²⁾ Decrease of about DM 115 million due to statistical reasons. — ²³⁾ Statistical increase of about DM 89 million. — ²⁴⁾ Statistical decrease of roughly DM 75 million due to transfer in the books (June 1963); cf. footnote ¹⁴⁾. — ²⁵⁾ Statistical increase of roughly DM 75 million due to transfer in the books (June 1963); cf. footnote ¹⁴⁾.

8. Monies and Loans Taken from Non-banks and Credit Institutions
(including recourse to Central Bank credit, excluding bonds in circulation)
Millions of DM

| End of year or month | Borrowing from non-banks ¹⁾ 2) | | | | | | Borrowing from credit institutions (incl. recourse to Deutsche Bundesbank ¹⁾ 2) | | | | | | | | | |
|--|--|--------------------------------------|--|---------------------|--|--|--|--|---|---------------------|--------------------------------------|-----------------|---|-----------------------|-----------------------|---------|
| | Total | Short-term monies | | | Medium and long-term monies and loans ³⁾ | | | Total | Recourse to Bundesbank and short-term monies taken | | | | Medium and long-term monies and loans ³⁾ | | | |
| | | Business enterprises and individuals | Public authorities | Total | Business enterprises and individuals | Public authorities | Total | | Deutsche Bundesbank (excl. equalisation claims temporarily sold ¹⁾) | Credit institutions | Origin | | | Category | | |
| | | | | | | | | | | | Discount credits taken ⁴⁾ | Other borrowing | | | | |
| among which: Credits available of by customers with credit institutions abroad ⁵⁾ | among which: Taken from R.L.C. and Berliner Industriebank AG | Total | among which: Taken from R.L.C. and Berliner Industriebank AG | Total | among which: Taken from R.L.C. and Berliner Industriebank AG | among which: Taken from R.L.C. and Berliner Industriebank AG | among which: Taken from R.L.C. and Berliner Industriebank AG | among which: Taken from R.L.C. and Berliner Industriebank AG | among which: Taken from R.L.C. and Berliner Industriebank AG | | | | | | | |
| All Banking Groups | | | | | | | | | | | | | | | | |
| 1950 | 3,507.9 | 148.5 | 67.4 | 81.1 | 3,359.4 | 150.6 | 3,208.8 | 4,495.3 | • | • | 1,735.8 | 5.5 | 2,797.9 | 1,515.7 | | |
| 1951 | 5,924.5 | 267.6 | 71.9 | 195.7 | 5,656.9 | 293.2 | 5,363.7 | 5,056.0 | • | • | 1,500.3 | 6.3 | 3,872.2 | 2,070.0 | | |
| 1952 | 9,316.0 | 316.0 | 112.2 | 203.8 | 9,000.0 | 1,093.4 | 7,906.6 | 12,694.1 | 7,786.6 | 4,120.8 | 6,084.0 | 15.8 | 4,907.5 | 2,413.6 | | |
| 1953 | 12,158.1 | 305.6 | 65.5 | 240.1 | 11,852.5 | 2,025.7 | 9,826.8 | 12,897.6 | 6,772.3 | 3,799.1 | 5,126.6 | 76.3 | 6,125.3 | 2,757.5 | | |
| 1954 | 15,965.5 ⁶⁾ | 140.9 | 57.2 | 83.7 | 15,824.6 ⁶⁾ | 2,210.5 | 13,614.1 ⁶⁾ | 14,921.1 | 7,185.3 | 3,044.6 | 4,743.2 | 301.8 | 7,735.8 | 2,989.3 | | |
| 1955 | 20,319.8 | 271.0 | 44.6 | 226.4 | 20,048.8 | 2,306.6 | 17,742.2 | 18,593.3 | 9,184.1 | 4,440.9 | 6,763.5 | 345.0 | 9,409.2 | 3,020.0 | | |
| 1956 | 24,523.6 ⁶⁾ | 371.7 | 66.6 | 305.1 | 24,151.9 ⁶⁾ | 2,627.2 | 21,524.7 ⁶⁾ | 18,198.5 | 7,817.1 | 2,932.8 | 4,884.3 | 580.7 | 10,381.4 | 3,140.5 | | |
| 1957 | 26,835.5 ⁶⁾ | 400.0 | 99.1 | 178.9 ⁶⁾ | 26,557.5 ⁶⁾ | 2,609.9 ⁶⁾ | 23,947.6 ⁶⁾ | 19,249.1 ⁶⁾ | 8,956.4 ⁶⁾ | 3,421.1 | 4,099.6 | 791.6 | 12,292.7 ⁶⁾ | 3,244.0 ⁶⁾ | | |
| 1958 | 27,964.9 ⁶⁾ | 400.0 | 198.1 | 201.9 | 27,564.9 ⁶⁾ | 2,519.8 ⁶⁾ | 25,045.1 ⁶⁾ | 19,195.7 | 5,467.5 ⁶⁾ | 1,174.0 | 3,037.6 ⁶⁾ | 416.3 | 15,468.0 ⁶⁾ | 3,084.7 | | |
| 1959 | 29,648.9 ⁶⁾ | 474.5 | 241.8 | 232.7 | 29,174.4 ⁶⁾ | 2,496.7 | 26,677.7 ⁶⁾ | 20,862.4 ⁶⁾ | 5,394.4 ⁶⁾ | 1,202.8 | 3,037.6 ⁶⁾ | 186.7 | 15,652.3 ⁶⁾ | 3,218.0 | | |
| 1959 7) | 30,218.7 ⁶⁾ | 475.1 | 242.4 | 232.7 | 29,742.6 ⁶⁾ | 2,496.7 | 27,245.9 ⁶⁾ | 21,156.5 ⁶⁾ | 5,504.2 ⁶⁾ | 1,202.8 | 3,111.9 ⁶⁾ | 186.7 | 15,652.3 ⁶⁾ | 3,218.0 | | |
| 1960 7) | 33,138.0 ⁶⁾ | 587.1 | 324.6 | 262.5 | 32,550.9 ⁶⁾ | 2,837.9 | 29,713.0 ⁶⁾ | 25,258.0 ⁶⁾ | 7,494.5 | 1,676.7 | 3,850.8 | 473.4 | 17,763.5 ⁶⁾ | 3,799.8 | | |
| 1961 | 38,081.0 ⁶⁾ | 599.8 ⁶⁾ | 398.5 ⁶⁾ | 201.3 | 37,481.2 ⁶⁾ | 3,303.0 | 34,178.2 ⁶⁾ | 29,585.5 | 8,716.8 | 1,607.5 | 4,324.8 | 634.5 | 20,868.7 | 4,059.9 | | |
| 1962 8) | 42,024.9 | 938.5 | 498.0 | 440.5 | 41,086.4 | 3,933.6 | 37,152.8 | 32,817.7 ⁶⁾ | 9,860.0 ⁶⁾ | 2,367.3 | 5,507.0 | 615.1 | 22,957.7 ⁶⁾ | 4,059.9 | | |
| 1962 8) | 42,030.6 | 939.1 | 498.6 | 440.5 | 41,091.5 | 3,938.5 | 37,153.0 | 32,846.8 ⁶⁾ | 9,865.4 ⁶⁾ | 2,367.4 | 5,504.7 | 615.1 | 22,981.4 ⁶⁾ | 4,060.4 | | |
| 1963 Sep. | 44,326.9 | 1,034.4 | 605.0 | 429.4 | 43,292.5 | 4,110.3 | 39,182.2 | 34,957.2 | 10,117.7 | 2,913.1 | 5,710.4 | 473.9 | 24,839.5 | 4,299.8 | | |
| 1963 Oct. | 44,866.9 | 882.0 | 617.0 | 265.0 | 43,984.9 | 4,205.9 | 39,779.0 | 34,457.9 | 9,049.8 | 1,865.6 | 4,529.7 | 517.6 | 25,408.1 | 4,324.6 | | |
| 1963 Nov. | 45,174.0 | 877.0 | 516.5 | 320.5 | 44,297.0 | 4,204.6 | 40,092.4 | 35,000.4 | 9,324.4 | 1,974.9 | 4,697.2 | 518.2 | 25,681.5 | 4,420.5 | | |
| 1963 Dec. | 45,634.1 ⁶⁾ | 885.2 | 537.6 | 347.6 | 44,748.9 ⁶⁾ | 4,276.7 | 40,472.2 ⁶⁾ | 35,664.9 ⁶⁾ | 9,803.2 | 2,155.0 | 5,302.7 | 362.7 | 25,861.7 ⁶⁾ | 4,417.5 | | |
| 1964 Jan. | 45,488.7 | 889.1 | 607.9 | 281.2 | 44,599.6 | 4,263.2 | 40,336.4 | 35,424.4 | 9,499.0 | 1,735.5 | 4,933.1 | 416.6 | 25,925.4 | 4,451.6 | | |
| 1964 Feb. | 45,676.9 | 886.4 | 636.2 | 250.2 | 44,790.5 | 4,282.0 | 40,508.5 | 34,609.3 | 8,776.5 | 1,315.3 | 4,424.5 | 437.7 | 25,832.8 | 4,433.8 | | |
| 1964 March | 45,848.2 | 865.0 | 581.6 | 283.4 | 44,983.2 | 4,296.2 | 40,687.0 | 37,112.9 | 10,954.0 | 3,280.6 | 6,163.4 | 492.8 | 26,158.9 | 4,514.4 | | |
| 1964 April | 46,151.5 | 785.9 | 580.0 | 205.9 | 45,365.6 | 4,314.0 | 41,051.6 | 36,929.9 | 10,406.4 | 2,972.2 | 5,960.3 | 515.4 | 26,523.5 | 4,572.4 | | |
| 1964 May | 46,332.5 ⁶⁾ | 737.4 | 517.7 ⁶⁾ | 119.7 ⁶⁾ | 45,595.1 ⁶⁾ | 4,335.8 | 41,259.3 ⁶⁾ | 37,320.4 ⁶⁾ | 10,711.0 | 3,205.5 | 6,258.8 | 531.8 | 26,609.9 ⁶⁾ | 4,561.9 | | |
| 1964 June | 46,435.6 ⁶⁾ | 719.0 | 494.0 | 225.0 | 45,734.6 ⁶⁾ | 4,401.7 ⁶⁾ | 41,332.9 | 37,191.1 | 10,546.5 | 3,074.6 | 6,097.9 | 531.8 | 26,644.6 | 4,472.3 | | |
| 1964 July | 46,526.4 | 797.6 | 505.9 | 291.7 | 45,728.8 | 4,428.1 | 41,300.7 | 38,114.3 | 11,193.5 | 3,528.6 | 6,551.2 | 480.6 | 26,920.8 | 4,505.0 | | |
| 1964 Aug. | 46,776.8 | 744.5 | 499.8 | 244.7 | 46,032.3 | 4,428.7 | 41,603.6 | 38,426.7 | 11,202.9 | 3,582.4 | 6,611.4 | 465.5 | 27,223.8 | 4,552.2 | | |
| 1964 Sep. | 47,064.6 | 688.2 | 477.8 | 210.4 | 46,376.4 | 4,435.8 | 41,960.6 | • | • | • | • | • | • | • | | |
| Commercial Banks | | | | | | | | | | | | | | | | |
| 1963 Dec. | 3,465.0 ⁶⁾ | 75.7 | 64.1 | 11.6 | 3,389.3 ⁶⁾ | 1,304.6 | 2,084.7 ⁶⁾ | 8,917.3 ⁶⁾ | 4,440.7 | 1,619.4 | 2,948.6 | 1,492.1 | 356.3 | 4,476.6 ⁶⁾ | 1,513.0 | |
| 1964 June | 3,497.9 | 52.8 | 44.1 ⁶⁾ | 8.7 ⁶⁾ | 3,445.1 | 1,344.9 | 2,100.2 | 9,025.3 | 4,599.4 | 2,046.3 | 3,181.5 | 1,417.9 | 521.7 | 4,425.9 | 1,483.3 | |
| 1964 July | 3,507.2 | 34.8 | 23.3 | 11.5 | 3,472.4 | 1,341.7 | 2,130.7 | 9,702.2 | 5,165.9 | 2,670.4 | 3,759.9 | 1,406.3 | 474.1 | 4,536.3 | 1,480.8 | |
| 1964 Aug. | 3,530.6 | 54.1 | 22.6 | 31.5 | 3,476.5 | 1,341.8 | 2,134.7 | 9,715.9 | 5,130.9 | 2,650.0 | 3,759.0 | 1,351.9 | 457.7 | 4,585.0 | 1,488.7 | |
| Central Giro Institutions⁹⁾ | | | | | | | | | | | | | | | | |
| 1963 Dec. | 7,208.9 | 35.4 | — | 35.4 | 7,173.5 | 991.1 | 6,182.4 | 5,713.7 | 133.0 | 63.5 | 69.5 | 43.3 | 89.7 | 2.2 | 5,580.7 | 1,123.1 |
| 1964 June | 7,359.8 | 45.5 | — | 45.5 | 7,314.3 | 963.4 | 6,350.9 | 5,961.7 | 464.6 | 32.3 | 142.3 | 325.3 | 139.3 | 5.0 | 5,497.1 | 1,138.9 |
| 1964 July | 7,531.0 | 123.2 | — | 123.2 | 7,407.8 | 978.5 | 6,429.3 | 5,982.9 | 477.0 | 27.5 | 204.5 | 277.1 | 199.9 | 2.9 | 5,505.9 | 1,142.1 |
| 1964 Aug. | 7,549.6 | 67.0 | — | 67.0 | 7,482.6 | 989.4 | 6,493.2 | 6,059.2 | 467.1 | 317.1 | 150.0 | 321.4 | 145.7 | 4.2 | 5,592.1 | 1,161.2 |
| Savings Banks | | | | | | | | | | | | | | | | |
| 1963 Dec. | 2,769.4 | 123.6 | 0.1 | 123.5 | 2,645.8 | 98.3 | 2,547.5 | 4,414.1 | 123.1 | 8.1 | 115.0 | 114.8 | 8.3 | 0.0 | 4,291.0 | 54.0 |
| 1964 June | 2,876.2 | 131.3 | 0.1 | 131.2 | 2,744.9 | 95.2 | 2,649.7 | 4,692.3 | 238.3 | 32.0 | 206.3 | 181.5 | 56.8 | — | 4,454.0 | 53.6 |
| 1964 July | 2,879.6 | 124.6 | 0.1 | 124.5 | 2,755.0 | 94.2 | 2,660.8 | 4,724.2 | 236.1 | 29.8 | 206.3 | 180.0 | 56.1 | 0.0 | 4,488.1 | 59.5 |
| 1964 Aug. | 2,891.0 | 114.4 | 0.1 | 114.3 | 2,776.6 | 94.7 | 2,681.9 | 4,814.2 | 267.9 | 55.5 | 212.4 | 222.8 | 45.1 | 0.0 | 4,546.3 | 59.3 |
| Central Institutions of Credit Cooperatives¹⁰⁾ | | | | | | | | | | | | | | | | |
| 1963 Dec. | 319.4 | 1.0 | — | 1.0 | 318.4 | 187.1 | 131.3 | 1,731.3 | 124.5 | 116.0 | 8.5 | 88.5 | 36.0 | — | 1,606.8 | 15.2 |
| 1964 June | 333.6 | 1.0 | 1.0 | — | 332.6 | 200.3 | 132.3 | 1,851.0 | 108.3 | 101.3 | 7.0 | 97.1 | 11.2 | — | 1,742.7 | 14.8 |
| 1964 July | 333.8 | 1.0 | 1.0 | — | 332.8 | 200.7 | 132.1 | 1,868.5 | 105.5 | 98.9 | 6.6 | 100.2 | 5.3 | — | 1,763.0 | 17.7 |
| 1964 Aug. | 326.0 | 2.0 | 2.0 | — | 324.0 | 190.9 | 133.1 | 1,970.3 | 127.2 | 115.2 | 12.0 | 115.8 | 11.4 | — | 1,843.1 | 18.4 |
| Credit Cooperatives¹¹⁾ | | | | | | | | | | | | | | | | |
| 1963 Dec. | 191.8 | 13.3 | 10.2 | 3.1 | 178.5 | 67.5 | 111.0 | 1,949.0 | 35.7 | 37.7 | 257.9 | 154.6 | 141.0 | 3.3 | 1,653.4 | 14.2 |
| 1964 June | 196.9 | 13.8 | 9.9 | 3.9 | 183.1 | 66.8 | 116.3 | 2,128.0 | 290.7 | 34.8 | 315.9 | 206.1 | 144.2 | 3.8 | 1,777.3 | 13.5 |
| 1964 July | 201.8 | 15.3 | 12.2 | 3.1 | 186.5 | 69.2 | 117.3 | 2,097.4 | 303.2 | 27.6 | 275.6 | 200.1 | 103.1 | 2.9 | 1,794.2 | 13.4 |
| 1964 Aug. | 202.9 | 17.0 | 13.6 | 3.4 | 185.9 | 68.0 | 117.9 | 2,126.4 | 284.2 | 28.2 | 256.0 | 182.4 | 101.8 | 4.1 | 1,842.2 | 13.4 |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | | | |
| 1963 Dec. | 10,746.4 | 0.7 | 0.7 | — | 10,745.7 | 783.0 | 9,962.7 | 4,212.3 | 13.9 | — | 13.9 | 1.1 | 12.8 | — | 4,198.4 | 600.1 |
| 1964 June | 11,206.9 ⁶⁾ | 0.5 | 0.5 | — | 11,206.4 ⁶⁾ | 798.7 | 10,407.7 ⁶⁾ | 4,486.2 ⁶⁾ | 26.4 | — | 26.4 | — | 26.4 | — | 4,459.8 ⁶⁾ | 654.7 |
| 1964 July | 11,323.4 | 0.6 | 0.6 | — | 11,322.8 | 807.0 | 10,515.8 | 4,549.7 | 33.4 | 0.0 | 33.4 | — | 33.4 | — | 4,516.3 | 673.7 |
| 1964 Aug. | 11,411.0 | 0.2 | 0.2 | — | 11,410.8 | 810.5 | 10,600.3 | 4,548.6 | 37.1 | — | 37.1 | — | 37.1 | — | 4,511.5 | 678.5 |
| Credit Institutions with Special Functions | | | | | | | | | | | | | | | | |
| 1963 Dec. | 20,375.1 | 167.0 | 13.2 | 153.8 | 20,208.1 | 845.0 | 19,363.1 | 5,235.9 | 1,397.2 | 301.5 | 1,095.7 | 1,125.8 | 271.4 | 0.9 | 3,388.7 | 1,098.1 |
| 1964 June | 20,434.4 ⁶⁾ | 16.0 | 4.1 | 11.9 | 20,418.4 ⁶⁾ | 952.3 ⁶⁾ | 19,466.1 | 5,575.9 | 1,503.9 | 530.7 | 973.2 | 1,307.9 | 196.0 | 0.7 | 4,038.0 | 1,113.6 |
| 1964 July | 20,172.6 | 10.9 | 3.2 | 7.7 | 20,161.7 | 956.7 | 19,225.0 | 5,688.6 | 1,599.5 | 434.3 | 1,165.2 | 1,236.6 | 362.9 | 0.6 | 4,089.1 | 1,123.6 |
| 1964 Aug. | 20,298.8 | 12.4 | 5.8 | 6.6 | 20,286.4 | 933.5 | 19,352.9 | 5,789.6 | 1,687.1 | 409.3 | 1,277.8 | 1,208.8 | 478.3 | 0.5 | 4,102.5 | 1,138.9 |
| Instalment Credit Institutions¹²⁾ | | | | | | | | | | | | | | | | |
| 1963 Dec. | 468.3 | 468.3 | 4 | | | | | | | | | | | | | |

9. Deposits of Non-bank Customers¹⁾

Millions of DM

| End of year or month | Total deposits of non-bank customers ²⁾ | Sight deposits ³⁾ | Time deposits | Savings deposits ⁴⁾ | Total deposits of non-bank customers comprise those of: | | | | | | | | Time deposits ⁵⁾ include deposits at notice, or fixed period, of: ⁶⁾ | | | | | | | |
|---|--|------------------------------|-------------------------|--------------------------------|---|-------------------------|------------------------|------------------|--------------------|----------------|---------------|------------------|--|--------------------|---|--------------------|---|--------------------|--|--------------------|
| | | | | | Business enterprises and individuals | | | | Public authorities | | | | 1 month to less than 3 months, or 90 to 89 days | | 3 months to less than 6 months, or 90 to 179 days | | 6 months to less than 12 months, or 180 to 359 days | | 12 months and over, or 360 days and over ⁷⁾ | |
| | | | | | Total | Sight deposits | Time deposits | Savings deposits | Total | Sight deposits | Time deposits | Savings deposits | Business enterprises and individuals | Public authorities | Business enterprises and individuals | Public authorities | Business enterprises and individuals | Public authorities | Business enterprises and individuals | Public authorities |
| | | | | | | | | | | | | | | | | | | | | |
| All Banking Groups | | | | | | | | | | | | | | | | | | | | |
| 1949 | 13,759.1 ⁷⁾ | 8,573.9 | 2,108.8 | 3,076.4 | 6,717.8 | 1,113.6 | 1,856.1 | 995.2 | 1,856.1 | 995.2 | 306.6 | 505.1 | 212.8 | 175.4 | 143.7 | 199.4 | 450.5 | 115.3 | | |
| 1950 | 17,981.6 ⁷⁾ | 9,657.6 | 4,213.3 | 4,110.7 | 8,068.8 | 2,476.4 | 1,588.8 | 1,736.9 | 1,588.8 | 1,736.9 | 731.7 | 695.3 | 638.8 | 494.8 | 400.0 | 322.7 | 705.9 | 224.1 | | |
| 1951 | 22,532.9 | 11,601.5 | 5,843.7 | 5,087.7 | 9,893.9 | 3,455.8 | 1,707.6 | 2,387.9 | 1,707.6 | 2,387.9 | 1,076.4 | 862.2 | 1,070.9 | 661.8 | 585.0 | 464.3 | 723.5 | 399.6 | | |
| 1952 | 28,084.9 | 12,446.1 | 8,057.5 | 7,581.3 | 10,611.4 | 4,759.0 | 1,834.7 | 3,298.5 | 1,834.7 | 3,298.5 | 1,182.9 | 4,505.8 | 1,182.9 | 4,505.8 | 1,182.9 | 4,505.8 | 1,182.9 | 4,505.8 | | |
| 1953 | 35,336.3 | 15,521.4 | 10,268.4 | 11,546.5 | 11,668.5 | 5,762.6 | 1,852.9 | 4,505.8 | 1,852.9 | 4,505.8 | 1,182.9 | 4,505.8 | 1,182.9 | 4,505.8 | 1,182.9 | 4,505.8 | 1,182.9 | 4,505.8 | | |
| 1954 | 43,333.5 | 15,991.7 | 10,117.2 | 17,224.6 | 13,844.7 | 5,146.2 | 2,147.0 | 4,971.0 | 2,147.0 | 4,971.0 | 1,182.9 | 4,505.8 | 1,182.9 | 4,505.8 | 1,182.9 | 4,505.8 | 1,182.9 | 4,505.8 | | |
| 1955 | 49,297.8 | 17,769.0 | 10,155.3 | 21,373.5 | 15,357.1 | 5,621.7 | 19,708.0 | 8,611.0 | 2,411.9 | 4,533.6 | 1,665.5 | 1,616.7 | 1,978.1 | 1,307.0 | 2,313.9 | 1,624.3 | 2,486.8 | 1,486.4 | | |
| 1956 | 55,679.3 | 19,378.3 | 12,025.4 | 24,275.6 | 16,670.1 | 7,158.9 | 22,658.9 | 9,191.4 | 2,708.2 | 4,866.5 | 1,616.7 | 1,616.7 | 2,145.5 | 1,509.7 | 2,145.5 | 1,376.5 | 2,753.4 | 1,873.2 | | |
| 1957 | 66,768.8 | 21,795.3 | 15,585.2 | 29,388.3 | 18,984.8 | 9,369.7 | 27,677.6 | 10,736.6 | 3,046.2 | 6,835.1 | 2,113.5 | 1,706.9 | 2,308.2 | 1,401.0 | 2,920.0 | 1,880.4 | 3,910.4 | 2,805.2 | | |
| 1958 | 78,054.9 | 25,305.1 | 16,647.6 | 36,102.2 | 22,258.9 | 10,912.5 | 31,375.9 | 11,994.8 | 3,046.2 | 7,651.4 | 2,892.3 | 1,755.9 | 2,208.2 | 1,419.5 | 2,937.2 | 1,909.0 | 3,916.8 | 2,950.1 | | |
| 1959 | 91,171.7 | 28,457.4 | 18,445.9 | 44,269.4 | 25,233.4 | 10,794.5 | 35,233.4 | 13,767.9 | 3,218.4 | 7,871.6 | 3,075.8 | 1,767.4 | 2,219.4 | 1,419.5 | 2,937.2 | 1,909.0 | 3,916.8 | 2,950.1 | | |
| 1959 ⁸⁾ | 92,826.6 | 29,075.6 | 18,712.4 | 45,038.6 | 25,757.2 | 10,840.8 | 35,233.4 | 13,767.9 | 3,218.4 | 7,871.6 | 3,075.8 | 1,767.4 | 2,219.4 | 1,419.5 | 2,937.2 | 1,909.0 | 3,916.8 | 2,950.1 | | |
| 1960 | 104,051.3 | 31,244.3 | 19,693.5 | 53,113.5 | 38,178.1 | 17,425.0 | 41,375.9 | 15,873.2 | 3,819.3 | 8,202.2 | 3,851.7 | 1,918.5 | 2,334.6 | 1,217.5 | 2,830.4 | 2,083.3 | 4,407.8 | 3,131.1 | | |
| 1961 | 118,344.1 ¹⁰⁾ | 36,489.4 ¹⁰⁾ | 21,430.3 ¹⁰⁾ | 60,424.4 | 43,705.3 | 20,425.0 ¹⁰⁾ | 55,766.6 | 18,637.1 | 4,443.7 | 9,535.6 | 4,657.8 | 1,854.1 | 2,105.3 | 1,415.1 | 1,167.5 | 2,602.1 | 5,561.1 | 5,023.4 | | |
| 1962 ¹⁴⁾ | 132,880.2 | 40,037.1 | 23,137.8 | 69,705.3 | 51,194.3 | 24,529.3 | 64,028.4 | 21,152.2 | 5,348.8 | 10,134.5 | 5,676.9 | 2,135.9 | 2,054.6 | 1,339.1 | 1,651.9 | 2,038.5 | 5,506.9 | 4,702.3 | | |
| 1962 ¹⁵⁾ | 131,080.9 | 40,064.2 | 23,142.8 | 69,873.9 | 51,191.5 | 24,512.0 | 64,189.6 | 21,165.1 | 5,348.8 | 10,136.0 | 5,684.3 | 2,137.0 | 2,055.5 | 1,339.1 | 1,652.8 | 2,038.5 | 5,507.4 | 4,702.3 | | |
| 1963 Sep. | 139,322.0 | 38,521.2 | 23,536.0 | 77,264.8 | 58,963.4 | 26,423.0 | 71,021.2 | 21,057.6 | 4,557.8 | 10,256.2 | 6,243.6 | 1,396.4 | 2,054.1 | 1,016.9 | 1,410.0 | 3,031.6 | 2,350.0 | 5,834.9 | | |
| 1963 Oct. | 140,968.1 | 38,678.9 | 23,982.4 | 78,306.8 | 59,125.3 | 26,597.4 | 72,017.7 | 20,435.0 | 4,081.5 | 10,064.4 | 6,289.1 | 1,396.4 | 2,054.1 | 1,016.9 | 1,410.0 | 3,031.6 | 2,350.0 | 5,834.9 | | |
| 1963 Nov. | 142,872.5 | 39,992.9 | 24,082.2 | 78,797.4 | 59,705.3 | 26,543.0 | 72,478.7 | 20,327.5 | 4,749.9 | 10,258.9 | 6,318.7 | 1,396.4 | 2,054.1 | 1,016.9 | 1,410.0 | 3,031.6 | 2,350.0 | 5,834.9 | | |
| 1963 Dec. | 149,659.4 | 43,326.2 | 24,811.0 | 81,522.2 | 62,180.4 | 27,718.2 | 74,955.7 | 22,479.0 | 5,608.0 | 10,304.5 | 6,566.5 | 2,293.1 | 2,371.8 | 2,824.5 | 1,521.8 | 3,041.1 | 1,904.8 | 6,347.8 | | |
| 1964 Jan. | 147,884.0 | 39,233.8 | 25,534.0 | 83,115.9 | 61,209.6 | 27,718.2 | 76,577.7 | 21,574.4 | 4,522.8 | 10,513.4 | 6,538.2 | 2,293.1 | 2,371.8 | 2,824.5 | 1,521.8 | 3,041.1 | 1,904.8 | 6,347.8 | | |
| 1964 Feb. | 149,267.5 | 39,187.5 | 25,635.2 | 84,444.8 | 62,043.9 | 27,718.2 | 77,690.7 | 22,223.6 | 4,484.1 | 10,621.4 | 6,754.1 | 2,293.1 | 2,371.8 | 2,824.5 | 1,521.8 | 3,041.1 | 1,904.8 | 6,347.8 | | |
| 1964 March | 149,126.3 | 39,403.2 | 25,553.5 | 85,169.6 | 62,588.6 | 27,718.2 | 78,412.0 | 21,537.7 | 4,761.7 | 10,018.4 | 6,757.6 | 1,674.4 | 2,052.7 | 3,225.4 | 1,715.4 | 2,961.0 | 1,792.9 | 6,674.3 | | |
| 1964 April | 150,403.3 | 39,532.1 | 24,948.6 | 85,922.6 | 62,939.6 | 27,718.2 | 79,113.2 | 21,006.7 | 4,259.3 | 9,938.0 | 6,809.4 | 1,674.4 | 2,052.7 | 3,225.4 | 1,715.4 | 2,961.0 | 1,792.9 | 6,674.3 | | |
| 1964 May | 152,799.5 | 40,765.4 | 25,630.8 | 86,403.3 | 63,420.5 | 27,718.2 | 79,570.5 | 22,379.0 | 4,971.8 | 10,574.4 | 6,832.8 | 1,674.4 | 2,052.7 | 3,225.4 | 1,715.4 | 2,961.0 | 1,792.9 | 6,674.3 | | |
| 1964 June | 153,914.6 | 41,919.3 | 24,906.1 | 87,089.2 | 63,607.8 | 27,718.2 | 80,268.0 | 22,306.8 | 5,090.0 | 10,395.6 | 6,821.2 | 1,658.3 | 2,000.6 | 2,981.3 | 1,567.4 | 3,052.5 | 2,078.7 | 6,818.4 | | |
| 1964 July | 154,378.2 ¹⁶⁾ | 41,155.6 ¹⁶⁾ | 25,328.4 | 87,894.2 | 63,420.5 | 27,718.2 | 81,084.5 | 21,250.3 | 4,209.8 | 10,230.8 | 6,809.7 | 1,658.3 | 2,000.6 | 2,981.3 | 1,567.4 | 3,052.5 | 2,078.7 | 6,818.4 | | |
| 1964 Aug. | 156,404.2 | 42,281.5 | 25,508.7 | 88,614.0 | 63,315.9 | 27,718.2 | 81,739.6 | 22,083.3 | 4,721.1 | 10,492.8 | 6,874.4 | 1,658.3 | 2,000.6 | 2,981.3 | 1,567.4 | 3,052.5 | 2,078.7 | 6,818.4 | | |
| 1964 Sep. ¹⁷⁾ | 156,016.9 | 42,001.0 | 24,768.2 | 89,247.7 | 63,514.3 | 27,718.2 | 82,403.3 | 21,502.6 | 4,733.7 | 9,924.5 | 6,844.4 | 1,658.3 | 2,000.6 | 2,981.3 | 1,567.4 | 3,052.5 | 2,078.7 | 6,818.4 | | |
| Commercial Banks | | | | | | | | | | | | | | | | | | | | |
| 1960 Dec. | 36,023.0 | 14,797.9 | 12,822.9 | 8,402.2 | 30,593.8 | 13,579.5 | 8,919.3 | 8,095.0 | 5,429.2 | 1,218.4 | 3,903.6 | 307.2 | 1,384.2 | 959.2 | 1,864.2 | 512.6 | 2,287.5 | 976.4 | | |
| 1961 Dec. | 40,068.1 ¹¹⁾ | 16,680.8 ¹¹⁾ | 14,074.1 ¹¹⁾ | 9,312.2 | 33,355.7 ¹¹⁾ | 15,400.6 ¹¹⁾ | 8,986.7 ¹¹⁾ | 8,969.0 | 6,712.4 | 1,280.8 | 5,087.4 | 344.2 | 1,443.9 | 1,196.5 | 1,993.4 | 450.4 | 1,989.9 | 1,437.7 | | |
| 1962 Dec. | 44,101.3 | 17,974.4 | 15,230.5 | 10,896.4 | 36,762.5 | 16,516.7 | 9,795.0 | 10,450.8 | 7,338.8 | 1,457.7 | 5,495.5 | 445.6 | 1,743.4 | 1,173.3 | 2,256.1 | 550.2 | 2,106.1 | 1,018.7 | | |
| 1963 Dec. | 48,588.1 | 19,522.3 | 16,397.9 | 12,667.9 | 41,041.5 | 17,941.0 | 10,937.3 | 12,163.2 | 7,546.6 | 1,581.3 | 5,460.6 | 504.7 | 1,908.4 | 1,325.9 | 2,390.6 | 733.8 | 2,532.7 | 949.1 | | |
| 1964 May | 46,391.7 | 16,688.4 | 16,300.4 | 13,402.9 | 39,359.9 | 15,413.1 | 11,065.2 | 12,881.6 | 7,031.8 | 1,275.3 | 5,235.2 | 521.3 | 1,908.4 | 1,325.9 | 2,390.6 | 733.8 | 2,532.7 | 949.1 | | |
| 1964 June | 47,302.0 | 17,805.8 | 15,955.9 | 13,540.3 | 40,053.8 | 16,397.9 | 10,640.1 | 13,015.9 | 7,248.2 | 1,408.0 | 5,315.8 | 524.4 | 1,352.2 | 1,157.4 | 2,473.6 | 581.9 | 2,475.6 | 1,027.9 | | |
| 1964 July | 46,985.1 | 17,094.6 | 16,204.9 | 13,685.6 | 40,188.5 | 15,950.9 | 11,086.6 | 13,151.0 | 6,796.6 | 1,143.7 | 5,118.3 | 534.6 | 1,352.2 | 1,157.4 | 2,473.6 | 581.9 | 2,475.6 | 1,027.9 | | |
| 1964 Aug. | 46,940.4 | 17,077.1 | 16,081.2 | 13,782.1 | 40,087.5 | 15,829.3 | 11,016.9 | 13,241.3 | 6,852.9 | 1,247.8 | 5,064.3 | 540.8 | 1,352.2 | 1,157.4 | 2,473.6 | 581.9 | 2,475.6 | 1,027.9 | | |
| Big Banks⁹⁾ +) | | | | | | | | | | | | | | | | | | | | |
| 1960 Dec. | 20,055.2 | 8,499.0 | 6,729.3 | 4,826.9 | 17,388.6 | 8,008.1 | 4,720.8 | 4,659.7 | 2,666.6 | 490.9 | 2,008.5 | 167.2 | 812.1 | 513.8 | 965.6 | 306.9 | 1,194.0 | 504.0 | | |
| 1961 Dec. | 22,156.6 | 9,526.4 | 7,285.2 | 5,345.0 | 18,837.6 | 9,031.2 | 4,631.6 | 5,174.8 | 3,319.0 | 495.2 | 2,653.6 | 170.2 | 752.0 | 568.6 | 1,048.0 | 226.9 | 944.3 | 853.8 | | |
| 1962 Dec. | 24,416.1 | 10,181.2 | 7,960.1 | 6,274.8 | 20,803.6 | 9,642.2 | 5,114.1 | 6,047.3 | 3,612.5 | 539.0 | 2,846.0 | 227.5 | 872.2 | 544.8 | 1,265.7 | 275.7 | 1,002.1 | 634.3 | | |
| 1963 Dec. | 26,728.3 | 10,966.3 | 8,485.4 | 6,274.8 | 23,177.7 | 10,366.2 | 5,793.8 | 7,017.7 | 3,550.6 | 600.1 | 2,691.6 | 238.9 | 876.3 | 604.8 | 1,306.9 | 387.2 | 1,398.2 | 554.7 | | |
| 1964 May | 25,917.9 | 9,544.7 | 8,681.7 | 7,691.5 | 22,427.8 | 9,968.8 | 6,029.9 | 7,429.1 | 3,490.1 | 575.9 | 2,651.8 | 262.4 | 876.3 | 604.8 | 1,306.9 | 387.2 | 1,398.2 | 554.7 | | |
| 1964 June | 26,580.0 | 10,370.5 | 8,432.4 | 7,777.1 | 22,963.1 | 9,708.2 | 5,744.0 | 7,510.9 | 3,619.6 | 662.3 | 2,688.4 | 266.2 | 725.8 | 608.7 | 1,466.4 | 296.2 | 1,298.8 | 555.7 | | |
| 1964 July | 26,157.1 | 9,734.9 | 8,555.1 | 7,867.1 | 22,851.5 | 9,244.4 | 6,014.7 | 7,592.4 | 3,305.6 | 490.5 | 2,540.4 | 274.7 | 725.8 | 608.7 | 1,466.4 | 296.2 | 1,298.8 | 555.7 | | |
| 1964 Aug. | 26,071.1 | 9,703.7 | 8,472.3 | 7,895.1 | 22,709.7 | 9,117.6 | 5,976.2 | 7,615.9 | 3,361.4 | 586.1 | 2,496.1 | 279.2 | 725.8 | 608.7 | 1,466.4 | 296.2 | 1,298.8 | 555.7 | | |
| State, Regional and Local Banks¹⁰⁾ +) | | | | | | | | | | | | | | | | | | | | |
| 1960 Dec. | 12,371.7 | 4,722.3 | 4,622.7 | 3,026.7 | 9,755.5 | 4,021.5 | 2,835.0 | 2,899.0 | 2,616.2 | 700.8 | 1,787.7 | 127.7 | 446.1 | 427.3 | 567.2 | 192.9 | 755.9 | 452.4 | | |
| 1961 Dec. | 14,006.3 ¹¹⁾ | 5,387.3 ¹¹⁾ | 5,254.3 ¹¹⁾ | 3,364.7 | 10,783.1 ¹¹⁾ | 4,641.1 ¹¹⁾ | 2,933.9 ¹¹⁾ | 3,208.1 | 3,223.2 | 746.2 | 2,320.4 | 156.6 | 406.2 | 608.6 | 633.6 | 208.9 | 712.5 | 567.7 | | |
| 1962 Dec. | 15,467.0 | 5,884.0 | 5,655.9 | 3,927.1 | 11,931.4 | 5,007.6 | 3,194.6 | 3,729.2 | 3,535.6 | 876.4 | 2,461.3 | 199.9 | 555.0 | 602.5 | 616.6 | 257.1 | 796.2 | 365.7 | | |
| 1963 Dec. | 17,316.9 | 6,525.0 | 6,203.1 | 4,588.8 | 13,567. | | | | | | | | | | | | | | | |

10. Turnover in Savings
Millions of DM

| Period | Amount of savings deposits at beginning of year or month | Credits | Debits ¹⁾ | Balance of credits and debits ²⁾ | Interest | Amount of savings deposits at end of year or month | | | | | |
|---|--|------------------------|----------------------|---|----------|--|-------------------------------|----------------------|--------------------|--|-------------------------------------|
| | | | | | | Total | Private persons ³⁾ | Business enterprises | Public authorities | Total savings deposits include: | |
| | | | | | | | | | | Savings deposits carrying tax privileges ⁴⁾ | entitling to premiums ⁵⁾ |
| All Banking Groups | | | | | | | | | | | |
| 1950 | 3,076.4 | 3,567.8 | 2,627.0 | + 940.8 | 93.5 | 4,110.7 | .. | .. | .. | 278.5 | .. |
| 1951 | 4,110.7 | 4,068.4 | 3,224.5 | + 843.9 | 133.1 | 5,087.7 | .. | .. | .. | 611.8 | .. |
| 1952 | 5,087.7 | 6,414.6 | 4,101.8 | + 2,312.8 | 180.8 | 7,581.3 | .. | .. | .. | 972.1 | .. |
| 1953 | 7,581.3 | 9,761.7 ⁶⁾ | 6,070.2 | + 3,691.5 | 273.7 | 11,546.5 | .. | .. | .. | 1,531.5 | .. |
| 1954 | 11,546.5 | 14,336.5 ⁶⁾ | 9,115.8 | + 5,220.7 | 457.4 | 17,224.6 | .. | .. | .. | 2,318.6 | .. |
| 1955 | 17,224.6 | 14,717.7 ⁶⁾ | 11,161.1 | + 3,556.6 | 592.3 | 21,373.5 | .. | .. | .. | 2,524.6 | .. |
| 1956 | 21,373.5 | 16,525.8 | 14,423.2 | + 2,102.6 | 798.5 | 24,275.6 | 19,708.0 | .. | 1,665.5 | 1,710.7 | 2,917.4 |
| 1957 | 24,275.6 | 19,847.0 | 15,756.9 | + 4,090.1 | 1,022.6 | 29,388.8 | 22,658.9 | .. | 2,113.5 | 3,785.3 | .. |
| 1958 | 29,388.3 | 23,859.2 | 18,285.4 | + 5,573.8 | 1,140.1 | 36,102.2 | 27,677.6 | 861.5 | 2,892.5 | 4,156.8 | .. |
| 1959 | 36,102.2 | 28,676.5 | 21,784.1 | + 6,892.4 | 1,273.8 | 44,268.4 | .. | 1,262.4 | 2,892.5 | 4,044.7 | 557.9 |
| 1960 ⁷⁾ | 45,038.6 ⁷⁾ | 32,996.6 | 26,810.2 | + 6,186.4 | 1,888.5 | 53,113.5 | .. | 1,504.7 | 3,851.7 | 3,216.1 | 1,407.5 |
| 1961 | 53,113.5 | 37,670.2 | 32,351.1 | + 5,319.1 | 1,991.8 | 60,424.4 | .. | 54,087.2 | 4,657.8 | 158.5 | 2,553.7 |
| 1962 | 60,424.4 | 42,291.4 | 35,164.0 | + 7,127.4 | 2,153.5 | 69,705.3 | .. | 62,176.1 | 1,852.3 | 5,676.9 | 3,972.0 |
| 1963 | 69,873.9 ⁸⁾ | 47,845.5 | 38,753.3 | + 9,092.2 | 2,556.1 | 81,522.2 | .. | 72,976.6 | 1,979.1 | 6,566.5 | 35.6 |
| 1962 Sep. | 65,977.0 | 3,016.3 | 2,559.3 | + 457.1 | 2.3 | 66,436.4 | 59,358.0 | 1,793.6 | 5,284.8 | 66.7 | 3,331.6 |
| 1962 Oct. | 66,436.4 | 3,795.8 | 3,149.6 | + 646.2 | 3.6 | 67,086.2 | 59,909.2 | 1,846.3 | 5,330.7 | 63.9 | 3,412.5 |
| 1962 Nov. | 67,086.2 | 3,170.2 | 2,885.5 | + 284.7 | 10.4 | 67,381.3 | 60,083.7 | 1,845.6 | 5,452.0 | 62.0 | 3,497.8 |
| 1962 Dec. ⁹⁾ | 67,381.3 | 4,260.3 | 3,978.1 | + 282.2 | 2,041.8 | 69,705.3 | 62,176.1 | 1,852.3 | 5,676.9 | 57.1 | 3,972.0 |
| 1963 Jan. | 67,541.5 | 4,276.3 | 3,989.2 | + 287.1 | 2,045.3 | 69,873.9 | 62,320.9 | 1,868.7 | 5,684.3 | 56.3 | 3,976.6 |
| 1963 Jan. | 69,873.9 | 4,825.3 | 3,311.0 | + 1,514.3 | 82.1 | 71,470.3 | 63,798.8 | 1,907.8 | 5,763.7 | 51.9 | 4,177.2 |
| 1963 Feb. | 71,470.3 | 3,548.8 | 2,304.0 | + 1,244.8 | 5.3 | 72,720.4 | 64,810.8 | 1,936.1 | 5,973.5 | 51.4 | 4,278.2 |
| 1963 March | 72,720.4 | 3,682.1 | 2,888.5 | + 793.6 | 3.5 | 73,517.5 | 65,449.9 | 1,962.2 | 6,105.4 | 50.4 | 4,391.3 |
| 1963 April | 73,517.5 | 3,605.8 | 3,106.9 | + 498.9 | 2.0 | 74,018.4 | 65,925.7 | 1,974.7 | 6,118.0 | 49.5 | 4,490.2 |
| 1963 May | 74,018.4 | 3,732.4 | 3,263.7 | + 468.7 | 2.0 | 74,489.1 | 66,332.8 | 1,959.1 | 6,197.2 | 48.6 | 4,594.4 |
| 1963 June | 74,489.1 | 3,338.8 | 2,819.4 | + 519.4 | 2.9 | 75,011.4 | 66,844.2 | 1,926.5 | 6,247.0 | 48.3 | 4,784.4 |
| 1963 July | 75,011.4 | 4,336.9 | 3,572.9 | + 764.0 | 4.2 | 75,779.6 | 67,643.4 | 1,922.4 | 6,213.8 | 47.5 | 4,900.0 |
| 1963 Aug. | 75,779.6 | 3,816.6 | 3,011.5 | + 805.1 | 3.0 | 76,587.7 | 68,359.0 | 1,954.7 | 6,274.0 | 46.4 | 4,985.7 |
| 1963 Sep. | 76,587.7 | 3,715.1 | 3,041.9 | + 673.2 | 3.9 | 77,264.8 | 69,090.8 | 1,930.4 | 6,243.6 | 45.8 | 5,079.2 |
| 1963 Oct. | 77,264.8 | 4,485.1 | 3,447.5 | + 1,037.6 | 4.4 | 78,306.8 | 70,590.2 | 1,937.5 | 6,289.1 | 44.6 | 5,200.4 |
| 1963 Nov. | 78,306.8 | 3,598.8 | 3,118.4 | + 480.4 | 10.2 | 78,797.4 | 70,599.4 | 1,853.3 | 6,318.7 | 42.7 | 5,326.6 |
| 1963 Dec. | 78,797.4 | 5,159.8 | 4,867.6 | + 292.2 | 2,432.6 | 81,522.2 | 72,976.6 | 1,979.1 | 6,566.5 | 35.6 | 6,025.6 |
| 1964 Jan. | 81,522.2 | 5,731.4 | 4,214.6 | + 1,516.8 | 76.9 | 83,115.9 | 74,609.1 | 1,968.6 | 6,538.2 | 30.2 | 6,282.7 |
| 1964 Feb. | 83,115.9 | 4,270.8 | 2,947.0 | + 1,323.8 | 5.1 | 84,444.8 | 75,690.4 | 2,000.3 | 6,754.1 | 28.7 | 6,421.5 |
| 1964 March | 84,444.8 | 4,204.7 | 3,483.3 | + 721.4 | 3.4 | 85,169.6 | 76,404.0 | 2,008.0 | 6,757.6 | 27.5 | 6,568.8 |
| 1964 April | 85,169.6 | 4,541.3 | 3,790.9 | + 750.4 | 2.6 | 85,922.6 | 77,077.1 | 2,036.1 | 6,809.4 | 26.4 | 6,709.5 |
| 1964 May | 85,922.6 | 3,654.3 | 3,175.1 | + 479.2 | 1.5 | 86,403.3 | 77,535.3 | 2,035.2 | 6,832.8 | 26.3 | 6,828.9 |
| 1964 June | 86,403.3 | 4,557.2 | 3,875.4 | + 681.8 | 4.1 | 87,089.2 | 78,089.2 | 2,034.0 | 6,821.2 | 25.5 | 7,088.0 |
| 1964 July | 87,089.2 | 5,298.1 | 4,498.3 | + 799.8 | 5.2 | 87,894.2 | 79,035.1 | 2,049.4 | 6,809.7 | .. | 6,892.8 |
| 1964 Aug. | 87,894.2 | 4,315.6 | 3,599.8 | + 715.8 | 4.0 | 88,614.0 | 79,692.8 | 2,046.8 | 6,874.4 | .. | 6,980.5 |
| 1964 Sep. ¹⁰⁾ | 88,614.0 | 4,387.5 | 3,757.4 | + 630.1 | 3.6 | 89,247.7 | 80,356.7 | 2,046.6 | 6,844.4 | .. | 7,095.3 |
| Commercial Banks¹¹⁾ | | | | | | | | | | | |
| 1963 | 10,896.4 | 8,330.4 | 6,946.7 | + 1,383.7 | 387.8 | 12,667.9 | 11,319.0 | 844.2 | 504.7 | 3.1 | 946.8 |
| 1964 June | 13,402.9 | 847.5 | 711.5 | + 136.0 | 1.4 | 13,540.3 | 12,136.6 | 879.3 | 524.4 | 2.1 | 1,123.7 |
| 1964 July | 13,540.3 | 965.4 | 821.5 | + 143.9 | 1.4 | 13,685.6 | 12,273.5 | 877.5 | 534.6 | .. | 1,084.1 |
| 1964 Aug. | 13,685.6 | 753.0 | 657.6 | + 95.4 | 1.1 | 13,782.1 | 12,376.7 | 864.6 | 540.8 | .. | 1,095.0 |
| Big Banks¹²⁾ +) | | | | | | | | | | | |
| 1963 | 6,274.8 | 5,174.9 | 4,382.9 | + 792.0 | 209.8 | 7,276.6 | 6,379.2 | 638.5 | 258.9 | 1.7 | 545.7 |
| 1964 June | 7,691.5 | 545.6 | 460.5 | + 85.1 | 0.5 | 7,777.1 | 6,850.1 | 660.8 | 266.2 | 1.2 | 643.5 |
| 1964 July | 7,777.1 | 607.5 | 518.4 | + 89.1 | 0.9 | 7,867.1 | 6,931.2 | 661.2 | 274.7 | .. | 620.6 |
| 1964 Aug. | 7,867.1 | 450.6 | 423.4 | + 27.2 | 0.8 | 7,895.1 | 6,963.2 | 652.7 | 279.2 | .. | 626.8 |
| State, Regional and Local Banks +) | | | | | | | | | | | |
| 1963 | 3,927.1 | 2,674.7 | 2,166.2 | + 508.5 | 153.2 | 4,588.8 | 4,206.5 | 160.5 | 221.8 | 1.1 | 335.8 |
| 1964 June | 4,875.4 | 258.2 | 210.2 | + 48.0 | 0.4 | 4,923.8 | 4,516.7 | 172.4 | 234.7 | 0.7 | 408.5 |
| 1964 July | 4,923.8 | 302.7 | 255.3 | + 47.4 | 0.5 | 4,971.7 | 4,564.0 | 171.4 | 236.3 | .. | 395.1 |
| 1964 Aug. | 4,971.7 | 259.8 | 198.2 | + 61.6 | 0.2 | 5,033.5 | 4,628.0 | 169.2 | 236.3 | .. | 399.3 |
| Private Bankers +) | | | | | | | | | | | |
| 1963 | 664.1 | 464.6 | 385.3 | + 79.3 | 24.1 | 767.5 | 705.9 | 37.6 | 24.0 | 0.2 | 63.1 |
| 1964 June | 792.1 | 42.8 | 38.4 | + 4.1 | 0.5 | 796.7 | 735.6 | 37.6 | 23.5 | 0.1 | 69.2 |
| 1964 July | 796.7 | 53.6 | 45.3 | + 8.3 | 0.5 | 805.1 | 745.1 | 36.4 | 23.6 | .. | 65.9 |
| 1964 Aug. | 805.1 | 41.3 | 34.1 | + 7.2 | 0.1 | 812.4 | 752.0 | 35.1 | 25.3 | .. | 66.4 |
| Savings Banks | | | | | | | | | | | |
| 1963 | 44,406.9 | 29,536.2 | 23,764.5 | + 5,771.7 | 1,637.7 | 51,816.3 | 45,298.8 | 888.3 | 5,629.2 | 16.6 | 4,156.6 |
| 1964 June | 54,868.6 | 2,730.6 | 2,362.5 | + 368.1 | 1.7 | 55,238.4 | 48,518.3 | 899.4 | 5,820.7 | 10.2 | 4,893.0 |
| 1964 July | 55,238.4 | 2,215.7 | 2,711.8 | + 443.9 | 3.1 | 56,685.4 | 48,985.2 | 910.2 | 5,790.0 | .. | 4,758.5 |
| 1964 Aug. | 55,685.4 | 2,604.3 | 2,127.0 | + 477.3 | 2.0 | 56,164.7 | 49,385.3 | 927.4 | 5,852.0 | .. | 4,820.6 |
| Industrial Credit Cooperatives | | | | | | | | | | | |
| 1963 | 5,612.5 | 3,998.7 | 3,141.0 | + 857.7 | 210.4 | 6,680.6 | 6,407.2 | 138.6 | 134.8 | 8.0 | 533.1 |
| 1964 June | 7,151.4 | 386.6 | 316.4 | + 70.2 | 0.6 | 7,222.2 | 6,931.7 | 149.6 | 140.9 | 6.1 | 621.5 |
| 1964 July | 7,222.2 | 445.8 | 363.6 | + 82.2 | 0.3 | 7,304.7 | 7,012.2 | 148.1 | 144.4 | .. | 610.2 |
| 1964 Aug. | 7,304.7 | 368.4 | 296.9 | + 71.5 | 0.1 | 7,376.3 | 7,088.0 | 148.0 | 140.3 | .. | 618.8 |
| Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5) | | | | | | | | | | | |
| 1963 | 4,399.3 | 2,955.9 | 2,269.3 | + 686.6 | 158.7 | 5,244.6 | 4,992.7 | 60.4 | 191.5 | 7.6 | 364.3 |
| 1964 June | 5,605.6 | 287.9 | 231.9 | + 56.0 | 0.3 | 5,659.9 | 5,380.3 | 59.6 | 220.0 | 7.0 | 420.9 |
| 1964 July | 5,659.9 | 318.9 | 248.9 | + 70.0 | 0.0 | 5,729.9 | 5,442.4 | 66.2 | 221.3 | .. | 412.2 |
| 1964 Aug. | 5,729.9 | 286.6 | 212.1 | + 74.5 | 0.4 | 5,804.8 | 5,521.3 | 62.6 | 220.9 | .. | 417.7 |
| Postal Savings Bank Offices | | | | | | | | | | | |
| 1963 | 4,204.4 | 2,802.2 | 2,451.3 | + 350.9 | 145.9 | 4,701.2 | 4,701.2 | .. | .. | .. | .. |
| 1964 June | 4,932.0 | 285.9 | 234.7 | + 51.2 | 0.2 | 4,983.4 | 4,983.4 | .. | .. | .. | .. |
| 1964 July | 4,983.4 | 330.6 | 275.7 | + 54.9 | 0.2 | 5,038.5 | 5,038.5 | .. | .. | .. | .. |
| 1964 Aug. | 5,038.5 | 284.4 | 289.3 | + 4.9 | 0.3 | 5,033.9 | 5,033.9 | .. | .. | .. | .. |
| All Other Groups¹³⁾ | | | | | | | | | | | |
| 1963 | 354.4 | 222.2 | 180.2 | + 42.0 | 15.0 | 411.4 | 257.6 | 47.5 | 106.3 | 0.1 | 24.8 |
| 1964 June | 444.8 | 18.7 | 18.5 | + 0.2 | 0.0 | 445.0 | 283.7 | 46.2 | 115.1 | 0.1 | 28.8 |
| 1964 July | 445.0 | 21.9 | 16.8 | + 5.1 | 0.0 | 450.1 | 283.2 | 47.5 | 119.4 | .. | 27.9 |
| 1964 Aug. | 450.1 | 18.8 | 17.0 | + 1.8 | 0.1 | 452.0 | 287.3 | 44.3 | 120.4 | .. | 28.3 |

¹⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — ²⁾ The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote ¹⁾. — ³⁾ Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — ⁴⁾ Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — ⁵⁾ Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small holdings of savings deposits. — ⁶⁾ Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ⁷⁾ From January 1960 onwards including the Saarland. — ⁸⁾ In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — ⁹⁾ Difference from previous end-of-year position due to statistical reasons. — ¹⁰

11. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics
Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland) *)

Millions of DM

| Date | Short-term lending to non-banks | | | | | Treasury bills and non-interest-bearing Treasury bonds of Federal Government and Länder | Deposits of non-banks | | | | |
|-----------------------------------|--------------------------------------|--------------------|--|------------------|--------------------|---|-----------------------|-------------------------|--------------------------------------|--------------------|------------------|
| | Business enterprises and individuals | | | | Public authorities | | Total | Sight and time deposits | | | Savings deposits |
| | Total | Acceptance credits | Credits in current account and other credits | Discount credits | | | | Total | Business enterprises and individuals | Public authorities | |
| a) Position at Fixed Dates | | | | | | | | | | | |
| 1963 Mar. 31 | 29,259.0 | 546.4 | 16,929.0 | 11,783.6 | 286.2 | 3,287.4 | 74,531.9 | 36,975.9 | 27,444.9 | 9,531.0 | 37,556.0 |
| Apr 15 | 28,910.0 | 541.6 | 16,625.0 | 11,743.4 | 257.5 | 3,265.0 | 75,554.0 | 37,842.4 | 28,096.0 | 9,746.4 | 37,711.6 |
| Apr 30 | 28,938.0 | 557.0 | 16,663.8 | 11,717.2 | 263.8 | 3,478.4 | 75,890.3 | 38,072.9 | 28,641.9 | 9,431.0 | 37,817.4 |
| May 15 | 28,804.5 | 564.2 | 16,661.7 | 11,578.6 | 219.9 | 3,475.9 | 77,021.7 | 39,065.6 | 28,863.5 | 10,202.1 | 37,956.1 |
| May 31 | 28,962.0 | 588.5 | 16,489.4 | 11,884.1 | 238.1 | 3,405.9 | 76,903.9 | 38,827.7 | 28,834.8 | 9,992.9 | 38,076.2 |
| June 15 | 29,215.6 | 586.5 | 16,917.8 | 11,711.3 | 243.7 | 3,046.8 | 76,868.6 | 38,680.2 | 28,223.5 | 10,456.7 | 38,188.4 |
| June 30 | 30,394.8 | 590.1 | 17,761.9 | 12,042.8 | 291.6 | 2,910.8 | 76,727.2 | 38,397.7 | 28,467.3 | 9,930.4 | 38,329.5 |
| July 15 | 29,830.2 | 620.9 | 17,306.2 | 11,903.1 | 247.8 | 2,797.8 | 77,632.2 | 39,043.5 | 28,783.6 | 10,259.9 | 38,588.7 |
| July 31 | 29,500.5 | 602.9 | 16,895.2 | 12,002.4 | 270.5 | 2,892.8 | 77,437.8 | 38,731.2 | 29,138.5 | 9,592.7 | 38,706.6 |
| Aug. 15 | 29,571.1 | 595.7 | 17,151.4 | 11,824.0 | 253.3 | 2,883.3 | 78,448.6 | 39,536.9 | 29,207.1 | 10,329.8 | 38,911.7 |
| Aug. 31 | 29,689.1 | 602.5 | 17,100.6 | 11,986.6 | 266.3 | 2,903.2 | 78,423.0 | 39,323.7 | 29,258.1 | 10,065.6 | 39,099.3 |
| Sep. 15 | 30,046.3 | 595.8 | 17,543.7 | 11,906.8 | 254.8 | 2,873.9 | 78,608.8 | 39,344.5 | 28,706.8 | 10,637.7 | 39,264.3 |
| Sep. 30 | 30,358.2 | 614.8 | 17,961.6 | 11,781.8 | 281.9 | 2,731.6 | 78,143.7 | 38,739.4 | 28,850.2 | 9,889.2 | 39,404.3 |
| Oct. 15 | 30,113.0 | 616.6 | 17,790.6 | 11,705.8 | 283.4 | 2,961.3 | 79,274.3 | 39,629.9 | 29,422.7 | 10,207.2 | 39,644.4 |
| Oct. 31 | 29,877.3 | 650.8 | 17,345.5 | 11,881.0 | 279.6 | 3,713.0 | 79,301.5 | 39,408.5 | 29,903.2 | 9,505.3 | 39,893.0 |
| Nov. 15 | 29,837.7 | 665.7 | 17,442.5 | 11,729.5 | 322.6 | 3,887.7 | 80,296.3 | 40,280.6 | 29,961.2 | 10,319.4 | 40,015.7 |
| Nov. 30 | 30,156.7 | 682.6 | 17,453.0 | 12,021.1 | 317.8 | 4,085.7 | 80,214.8 | 40,066.5 | 30,085.1 | 9,981.4 | 40,148.3 |
| Dec. 15 | 30,218.1 | 718.2 | 17,526.9 | 11,973.0 | 425.0 | 4,031.1 | 80,516.9 | 40,464.4 | 29,961.1 | 10,503.3 | 40,052.5 |
| Dec. 31 | 30,871.3 | 767.4 | 17,308.2 | 12,795.7 | 404.5 | 3,111.1 | 84,369.0 | 42,868.7 | 32,361.0 | 10,507.7 | 41,500.3 |
| 1964 Jan. 15 | 30,273.2 | 747.5 | 17,480.2 | 12,045.5 | 457.8 | 4,223.0 | 83,723.3 | 41,854.3 | 31,030.7 | 10,823.6 | 41,869.0 |
| Jan. 31 | 29,972.0 | 749.8 | 17,111.1 | 12,111.1 | 453.0 | 4,214.0 | 83,282.2 | 41,029.5 | 31,000.0 | 10,029.5 | 42,252.7 |
| Feb. 15 | 29,922.6 | 753.5 | 17,202.4 | 12,145.8 | 463.1 | 4,212.9 | 83,904.5 | 41,302.2 | 30,785.7 | 10,516.5 | 42,602.3 |
| Feb. 29 | 30,280.4 | 758.3 | 17,376.3 | 12,145.8 | 463.1 | 4,237.9 | 83,713.2 | 40,825.6 | 30,648.4 | 10,177.2 | 42,887.6 |
| Mar. 15 | 30,574.9 | 729.7 | 17,756.4 | 12,088.8 | 451.2 | 3,821.9 | 83,809.7 | 40,710.6 | 30,100.9 | 10,609.7 | 43,099.1 |
| Mar. 31 | 30,885.7 | 676.3 | 18,007.9 | 12,201.5 | 467.9 | 3,361.1 | 83,273.8 | 40,044.7 | 30,402.7 | 9,642.0 | 43,229.1 |
| April 15 | 30,766.5 | 692.3 | 17,829.5 | 12,244.7 | 395.0 | 3,689.4 | 84,421.3 | 40,930.3 | 31,335.4 | 10,142.8 | 43,491.0 |
| April 30 | 30,868.9 | 688.6 | 17,714.4 | 12,465.9 | 491.0 | 3,484.4 | 84,274.8 | 40,658.8 | 31,335.4 | 9,323.4 | 43,616.0 |
| May 15 | 31,087.6 | 697.6 | 18,021.3 | 12,368.7 | 488.6 | 3,450.3 | 85,550.9 | 41,794.5 | 31,467.7 | 10,326.8 | 43,756.4 |
| May 31 | 31,290.3 | 678.5 | 18,072.2 | 12,539.6 | 468.9 | 3,349.8 | 85,655.8 | 41,799.4 | 31,533.5 | 10,265.9 | 43,856.4 |
| June 15 | 31,344.6 | 687.0 | 18,156.4 | 12,501.2 | 550.2 | 3,242.9 | 86,130.1 | 42,131.3 | 31,243.2 | 10,888.1 | 43,998.8 |
| June 30 | 32,235.2 | 701.1 | 18,708.2 | 12,825.9 | 577.4 | 3,155.0 | 86,095.1 | 41,926.3 | 31,728.7 | 10,197.6 | 44,168.8 |
| July 15 | 31,993.8 | 700.2 | 18,603.1 | 12,690.5 | 474.6 | 2,884.3 | 87,021.3 | 42,591.5 | 31,962.5 | 10,629.0 | 44,429.8 |
| July 31 | 31,619.9 | 704.2 | 18,114.1 | 12,801.6 | 478.8 | 2,765.3 | 86,129.9 | 41,586.2 | 32,037.3 | 9,548.9 | 44,543.7 |
| Aug. 15 | 31,459.2 | 697.2 | 18,057.5 | 12,704.5 | 478.9 | 2,766.3 | 86,794.6 | 42,095.2 | 31,928.6 | 10,166.6 | 44,699.4 |
| Aug. 31 | 32,025.6 | 715.5 | 18,380.0 | 12,930.1 | 406.3 | 2,767.0 | 86,907.9 | 42,050.6 | 32,095.9 | 9,954.7 | 44,857.3 |
| Sep. 15 | 32,532.3 | 708.3 | 18,990.1 | 12,833.9 | 472.0 | 2,714.8 | 87,183.1 | 42,155.1 | 31,533.9 | 10,621.2 | 45,028.0 |
| Sep. 30 | 33,010.0 | 700.5 | 19,089.0 | 13,220.5 | 511.5 | 2,524.2 | 86,366.9 | 41,233.2 | 31,723.3 | 9,510.9 | 45,139.7 |
| Oct. 15 ^{P)} | 32,801.8 | 731.3 | 18,978.7 | 13,091.8 | 476.1 | 2,338.9 | 87,560.8 | 42,211.1 | 32,261.5 | 9,949.6 | 45,349.7 |
| b) Changes | | | | | | | | | | | |
| 1963 April 1st half | - 349.0 | - 4.8 | - 304.0 | - 40.2 | - 28.7 | - 22.4 | + 1,022.1 | + 866.5 | + 651.1 | + 215.4 | + 155.6 |
| Apr 2nd half | + 28.0 | + 15.4 | + 38.8 | - 26.2 | + 6.3 | + 213.4 | + 336.3 | + 230.5 | + 545.9 | - 315.4 | + 105.8 |
| May 1st half | + 133.5 | + 7.2 | - 2.1 | - 138.6 | - 3.9 | - 2.5 | + 1,131.4 | + 992.7 | + 221.6 | + 771.1 | + 138.7 |
| May 2nd half | + 157.5 | + 24.3 | - 172.3 | + 305.5 | - 21.8 | - 70.0 | + 117.8 | + 237.9 | - 28.7 | + 209.2 | + 120.1 |
| June 1st half | + 253.6 | + 2.0 | + 428.4 | - 172.8 | + 5.6 | - 359.1 | - 35.3 | - 147.5 | + 611.3 | + 463.8 | + 112.2 |
| June 2nd half | + 1,179.2 | + 3.6 | + 844.1 | + 331.5 | + 47.9 | + 136.0 | + 141.4 | - 282.5 | + 243.8 | + 576.3 | + 141.1 |
| July 1st half | - 564.6 | + 30.8 | - 455.7 | - 139.7 | - 43.8 | - 113.0 | + 905.0 | + 645.8 | + 316.3 | + 329.5 | + 259.2 |
| July 2nd half | + 329.7 | - 18.0 | - 411.0 | + 99.3 | + 22.7 | + 95.0 | + 194.4 | + 312.3 | + 354.9 | + 667.2 | + 117.9 |
| Aug. 1st half | + 70.6 | - 7.2 | + 256.2 | - 178.4 | - 17.2 | - 9.5 | + 1,010.8 | + 805.7 | + 68.6 | + 737.1 | + 205.1 |
| Aug. 2nd half | + 118.0 | + 6.8 | + 50.8 | + 162.0 | + 13.0 | + 19.9 | + 25.6 | + 213.2 | + 51.0 | + 264.2 | + 187.6 |
| Sep. 1st half | + 357.2 | - 6.7 | + 443.1 | - 79.2 | - 11.5 | - 39.3 | + 185.8 | + 20.8 | + 551.3 | + 572.1 | + 165.0 |
| Sep. 2nd half | + 311.9 | + 19.0 | + 417.9 | - 125.0 | + 27.1 | - 142.3 | + 465.1 | + 605.1 | + 143.4 | + 748.5 | + 140.0 |
| Oct. 1st half | - 245.2 | + 1.8 | - 171.0 | - 76.0 | + 1.5 | + 239.7 | + 1,130.6 | + 890.5 | + 572.5 | + 318.0 | + 240.1 |
| Oct. 2nd half | - 235.7 | + 34.2 | - 445.1 | + 175.2 | - 3.8 | + 751.7 | + 27.2 | + 221.4 | + 480.5 | + 701.9 | + 248.6 |
| Nov. 1st half | - 39.6 | + 14.9 | + 97.0 | - 151.5 | + 43.0 | + 174.7 | + 994.8 | + 872.1 | + 58.0 | + 814.1 | + 122.7 |
| Nov. 2nd half | + 319.0 | + 16.9 | + 10.5 | + 291.6 | - 4.8 | + 198.0 | - 81.5 | - 214.1 | + 123.9 | - 338.0 | + 132.6 |
| Dec. 1st half | + 61.4 | + 35.6 | + 73.9 | - 48.1 | + 107.2 | - 54.6 | + 302.1 | + 397.9 | - 124.0 | + 521.9 | - 95.8 |
| Dec. 2nd half | + 653.2 | + 49.2 | - 218.7 | + 822.7 | - 20.5 | - 920.0 | + 3,852.1 | + 2,404.3 | + 2,399.9 | + 4.4 | + 1,447.8 |
| 1964 Jan. 1st half | - 598.1 | + 19.9 | + 172.0 | + 750.2 | + 53.3 | + 1,111.9 | - 645.7 | - 1,014.4 | - 1,330.3 | + 315.9 | + 368.7 |
| Jan. 2nd half | - 301.2 | + 2.3 | + 369.1 | + 65.6 | - 4.8 | - 9.0 | - 441.1 | - 824.8 | - 30.7 | - 794.1 | + 383.7 |
| Feb. 1st half | - 49.4 | + 3.7 | + 91.3 | - 144.4 | + 22.5 | - 1.1 | + 622.3 | + 272.7 | - 214.3 | + 487.0 | + 349.6 |
| Feb. 2nd half | + 357.8 | + 4.8 | + 173.9 | + 179.1 | - 12.4 | + 25.0 | + 191.3 | + 476.6 | - 137.3 | + 339.3 | + 285.3 |
| Mar. 1st half | + 294.5 | - 28.6 | + 380.1 | - 57.0 | - 11.9 | - 416.0 | + 96.5 | - 115.0 | + 547.5 | + 432.5 | + 211.5 |
| Mar. 2nd half | + 310.8 | - 53.4 | + 251.5 | + 112.7 | + 16.7 | - 460.8 | + 535.9 | - 665.9 | + 301.8 | + 967.7 | + 130.0 |
| April 1st half | - 119.2 | + 16.0 | - 178.4 | + 43.2 | - 72.9 | + 328.3 | + 1,147.5 | + 885.6 | + 384.8 | + 500.8 | + 261.9 |
| April 2nd half | + 102.4 | - 3.7 | + 115.1 | + 221.2 | + 96.0 | - 205.0 | - 146.5 | - 271.5 | + 547.9 | + 819.4 | + 125.0 |
| May 1st half | + 218.7 | + 9.0 | + 306.9 | - 97.2 | - 2.4 | - 34.1 | + 1,276.1 | + 1,135.7 | + 132.3 | + 1,003.4 | + 140.4 |
| May 2nd half | + 202.7 | - 19.1 | + 50.9 | + 170.9 | - 19.7 | - 100.5 | + 104.9 | + 4.9 | + 65.8 | - 60.9 | + 100.0 |
| June 1st half | + 54.3 | + 8.5 | + 84.2 | - 38.4 | + 81.3 | - 106.9 | + 474.3 | + 331.9 | - 290.3 | + 622.2 | + 142.4 |
| June 2nd half | + 890.6 | + 14.1 | + 551.8 | + 324.7 | + 27.2 | - 87.9 | - 35.0 | - 205.0 | + 485.5 | - 690.5 | + 170.0 |
| July 1st half | - 241.4 | - 0.9 | - 105.1 | - 135.4 | - 102.8 | - 270.7 | + 926.2 | + 665.2 | + 233.8 | + 431.4 | + 261.0 |
| July 2nd half | - 373.9 | + 4.0 | - 489.0 | + 111.1 | + 4.2 | - 119.0 | - 891.4 | - 1,005.3 | + 74.8 | - 1,080.1 | + 113.9 |
| Aug. 1st half | - 160.7 | + 7.0 | - 56.6 | - 97.1 | + 0.1 | + 1.0 | + 664.7 | + 509.0 | - 108.7 | + 617.7 | + 155.7 |
| Aug. 2nd half | + 566.4 | + 18.3 | + 322.5 | + 225.6 | - 72.6 | + 0.7 | + 113.3 | + 44.6 | + 167.3 | - 211.9 | + 157.9 |
| Sep. 1st half | + 506.7 | - 7.2 | + 610.1 | - 96.2 | + 65.7 | - 52.2 | + 275.2 | + 104.5 | - 562.0 | + 666.5 | + 170.7 |
| Sep. 2nd half | + 477.7 | - 7.8 | + 98.9 | + 386.6 | + 39.5 | - 190.6 | - 816.2 | - 921.9 | - 188.4 | - 1,110.3 | + 105.7 |
| Oct. 1st half ^{P)} | - 208.2 | + 30.8 | - 110.3 | - 128.7 | - 35.4 | - 185.3 | + 1,193.9 | + 977.9 | + 539.2 | + 438.7 | + 216.0 |

*) Alterations as compared with previously published figures are due to corrections subsequently reported. — P) Provisional.

1. Interim Statements

Millions

Assets

| End of year or month | Number of reporting institutions ²⁾ | Total of assets | Cash reserve ³⁾ | | Balances on Postal Cheque account | Interbank balances ⁴⁾ | | Matured bonds, interest and dividend coupons, cheques, and bills for collection | Bills | | Treasury bills and non-interest-bearing Treasury bonds ⁵⁾ | | Medium-term notes (Kassenobligationen) ⁶⁾ | Securities and syndicate participations ⁷⁾ | Bonds of own issues |
|--|--|-----------------|----------------------------|--|-----------------------------------|----------------------------------|---|---|----------|-------------------------------|--|-----------------|--|---|---------------------|
| | | | Total | among which: Balances at Deutsche Bundesbank | | Total | among which: on demand, or with agreed period, or at notice, of less than 90 days | | Total | among which: Commercial bills | German issuers | Foreign issuers | | | |
| | | | | | | | | | | | | | | | |
| All Banking Groups¹⁾ | | | | | | | | | | | | | | | |
| 1949 | 3,540 | | 1,645.8 | 1,371.1 | 82.8 | 2,007.2 | 1,862.2 | | 1,695.3 | 1,434.4 | 275.9 | | | | |
| 1950 | 3,621 ¹⁰⁾ | 35,515.5 | 2,171.7 | 1,862.6 | 85.8 | 2,324.5 | 2,154.9 | 249.0 | 2,676.2 | 2,378.5 | 528.8 | | | 526.8 | 52.5 |
| 1951 | 3,795 ¹¹⁾ | 45,377.1 | 3,210.4 | 2,806.6 | 106.0 | 3,431.8 | 2,910.2 | 388.3 | 3,776.9 | 3,434.4 | 94.0 | | | 714.4 | 53.9 |
| 1952 | 3,782 | 59,010.7 | 3,581.0 | 3,114.9 | 125.5 | 4,661.9 | 3,496.6 | 440.2 | 6,230.9 | 5,714.6 | 1,039.3 | | | 1,578.9 | 134.4 |
| 1953 | 3,781 | 74,701.0 | 3,916.4 | 3,436.6 | 141.6 | 6,056.2 | 3,994.1 | 532.5 | 7,485.6 | 7,016.0 | 1,169.8 | | | 2,629.7 | 69.7 |
| 1954 | 3,787 | 95,760.3 | 4,682.1 | 4,137.2 | 152.8 | 8,447.1 | 5,011.5 | 628.3 | 8,948.4 | 8,407.8 | 1,103.7 | | | 4,769.3 | 112.7 |
| 1955 | 3,631 ¹²⁾ | 113,791.0 | 5,191.6 | 4,590.1 | 165.8 | 8,720.2 | 5,395.9 | 663.4 | 9,793.6 | 9,197.6 | 1,197.9 | | | 6,559.2 | 174.7 |
| 1956 | 3,658 | 130,289.7 | 6,404.9 | 5,689.9 | 223.6 | 9,709.0 | 6,303.1 | 827.7 | 11,535.3 | 10,868.0 | 1,789.0 | | | 6,836.8 | 267.5 |
| 1957 | 3,658 | 154,714.8 | 8,551.1 | 7,739.3 | 236.8 | 14,355.6 | 7,701.8 | 898.3 | 12,985.0 | 12,352.7 | 5,710.3 | 446.1 | | 8,227.5 | 214.3 |
| 1958 | 3,663 | 177,289.1 | 9,806.0 | 8,888.1 | 285.1 | 17,177.2 | 8,412.9 | 946.5 | 13,327.4 | 12,713.6 | 6,167.1 | 599.9 | 73.5 | 13,072.7 | 180.0 |
| 1959 | 3,678 | 204,052.9 | 10,830.9 | 9,875.3 | 280.7 | 18,294.6 | 9,893.6 | 1,062.7 | 14,845.4 | 14,256.2 | 4,463.2 | 1,231.4 | 1,265.1 | 16,841.6 | 262.9 |
| 1959 ¹⁵⁾ | 3,749 | 207,425.4 | 10,030.9 | 9,030.9 | 284.5 | 19,095.3 | 10,305.0 | 1,009.4 | 15,166.4 | 14,526.2 | 4,498.3 | 1,231.4 | 1,272.7 | 17,072.4 | 268.0 |
| 1960 ¹⁵⁾ | 3,792 | 233,071.9 | 14,630.5 | 13,562.4 | 280.7 | 20,109.4 | 11,507.8 | 1,075.6 | 16,018.9 | 15,006.8 | 5,622.6 | 379.5 | 1,094.6 | 17,609.9 | 335.4 |
| 1961 | 3,803 | 271,199.4 | 13,866.8 | 12,515.9 | 477.5 | 26,007.6 | 14,030.8 | 1,819.7 | 17,927.7 | 16,773.6 | 5,418.9 | 1,195.3 | 1,484.6 | 20,793.9 | 324.1 |
| 1962 ²⁰⁾ | 3,805 | 302,040.3 | 14,864.1 | 13,267.9 | 422.8 | 28,109.5 | 15,408.4 | 1,506.0 | 18,577.2 | 17,285.6 | 5,056.1 | 716.2 | 1,646.1 | 23,964.2 | 294.7 |
| 1962 ²⁰⁾ | 3,776 | 302,289.4 | 14,868.7 | 13,268.0 | 423.7 | 28,160.0 | 15,430.4 | 1,508.0 | 18,581.9 | 17,289.8 | 5,056.1 | 716.2 | 1,646.1 | 23,970.6 | 294.7 |
| 1963 Sep. | 3,769 | 325,222.9 | 12,015.7 | 10,330.0 | 262.2 | 31,824.7 | 14,371.7 | 1,272.2 | 17,858.8 | 16,667.8 | 5,011.6 | 584.8 | 1,926.8 | 26,787.9 | 407.4 |
| 1963 Oct. | 3,769 | 329,097.8 | 11,289.3 | 9,635.2 | 224.5 | 31,944.1 | 14,835.4 | 1,141.0 | 18,788.5 | 17,567.3 | 6,008.7 | 869.2 | 1,944.6 | 27,071.2 | 379.2 |
| 1963 Nov. | 3,770 | 334,578.2 | 12,097.4 | 10,410.3 | 229.9 | 32,631.9 | 16,433.9 | 1,169.5 | 18,878.2 | 17,599.1 | 6,496.5 | 672.9 | 1,905.0 | 27,889.6 | 378.3 |
| 1963 Dec. | 3,785 ²⁶⁾ | 341,682.0 | 16,555.6 | 14,821.7 | 445.0 | 32,229.7 | 17,236.5 | 1,627.7 | 20,000.1 | 18,833.8 | 5,942.4 | 832.5 | 2,070.9 | 27,607.0 | 341.9 |
| 1964 Jan. | 3,779 | 339,487.6 | 11,814.7 | 10,196.2 | 218.3 | 31,912.6 | 15,144.6 | 1,072.5 | 19,040.7 | 17,846.8 | 7,884.3 | 779.0 | 2,577.9 | 28,215.9 | 327.3 |
| 1964 Feb. | 3,777 | 344,081.1 | 12,649.6 | 11,021.2 | 226.4 | 33,856.8 | 16,195.7 | 1,238.8 | 19,268.6 | 18,106.7 | 7,774.1 | 608.6 | 2,626.3 | 28,493.4 | 320.0 |
| 1964 March | 3,777 | 344,206.2 | 13,018.8 | 10,993.9 | 250.7 | 31,911.7 | 14,285.0 | 1,431.2 | 17,896.3 | 16,764.5 | 6,433.0 | 888.0 | 2,643.0 | 29,513.9 | 344.3 |
| 1964 April | 3,778 | 345,565.6 | 12,465.9 | 10,812.3 | 216.8 | 31,125.2 | 14,135.4 | 1,188.2 | 18,371.7 | 17,303.6 | 6,332.8 | 1,153.1 | 2,778.5 | 29,285.4 | 377.4 |
| 1964 May | 3,777 | 350,607.0 | 12,700.6 | 10,901.1 | 273.1 | 32,388.5 | 15,512.8 | 1,188.9 | 18,287.0 | 17,244.1 | 6,263.2 | 1,207.3 | 2,777.5 | 29,899.3 | 453.5 |
| 1964 June | 3,778 | 354,438.4 | 12,698.9 | 10,787.4 | 260.7 | 32,214.7 | 15,702.1 | 1,345.0 | 18,990.4 | 17,777.2 | 5,864.4 | 988.7 | 2,836.2 | 30,262.2 | 449.8 |
| 1964 July | 3,774 | 354,419.2 | 13,518.0 | 11,653.1 | 224.0 | 31,280.9 | 15,141.3 | 1,038.7 | 18,530.1 | 17,348.7 | 5,304.7 | 1,177.1 | 2,858.9 | 30,526.2 | 440.5 |
| 1964 Aug. | 3,772 | 360,197.0 | 14,776.8 | 12,894.2 | 278.7 | 33,440.0 | 16,788.9 | 1,087.6 | 18,483.4 | 17,307.0 | 4,949.3 | 1,194.3 | 2,979.5 | 30,669.4 | 459.8 |
| 1964 Sep. ¹³⁾ | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 4,256.6 | 759.7 | 2,958.4 | 31,093.9 | ... |
| Commercial Banks | | | | | | | | | | | | | | | |
| 1960 Dec. | 337 | 61,753.1 | 6,273.4 | 5,870.1 | 121.9 | 4,400.5 | 3,563.5 | 615.0 | 10,230.3 | 9,836.6 | 1,473.1 | 193.9 | 334.5 | 5,541.9 | 44.8 |
| 1961 Dec. | 346 | 70,474.1 | 5,933.5 | 5,400.3 | 220.6 | 5,592.6 | 4,134.9 | 1,197.7 | 11,425.3 | 10,923.5 | 1,210.7 | 370.7 | 313.2 | 6,003.7 | 44.7 |
| 1962 Dec. | 343 | 76,181.4 | 6,442.4 | 5,821.3 | 177.1 | 6,756.5 | 5,101.5 | 915.3 | 11,622.9 | 11,039.6 | 1,111.0 | 408.0 | 393.5 | 6,521.9 | 40.7 |
| 1963 Dec. | 360 ²⁰⁾ | 84,220.6 | 7,259.7 | 6,590.1 | 205.3 | 7,193.5 | 5,494.2 | 996.7 | 12,807.3 | 12,267.3 | 1,486.9 | 426.0 | 529.7 | 7,228.1 | 39.4 |
| 1964 May | 360 | 82,756.9 | 4,433.8 | 3,788.1 | 98.4 | 7,764.9 | 5,554.8 | 586.8 | 11,408.6 | 10,867.5 | 1,716.9 | 921.0 | 676.8 | 7,578.8 | 36.4 |
| 1964 June | 360 | 84,431.0 | 4,791.2 | 4,084.2 | 84.7 | 7,335.3 | 5,012.1 | 709.8 | 12,005.1 | 11,436.1 | 1,542.3 | 756.2 | 770.7 | 7,739.8 | 40.9 |
| 1964 July | 357 | 83,084.6 | 4,265.7 | 4,265.7 | 78.9 | 7,054.9 | 4,748.8 | 526.3 | 11,567.0 | 10,966.5 | 1,317.6 | 984.7 | 798.4 | 7,729.7 | 47.9 |
| 1964 Aug. | 357 | 84,195.2 | 5,172.0 | 4,465.4 | 89.1 | 7,244.6 | 4,890.4 | 550.9 | 11,608.3 | 11,028.7 | 1,307.2 | 986.8 | 912.6 | 7,711.9 | 43.8 |
| Big Banks²⁾ +) | | | | | | | | | | | | | | | |
| 1960 Dec. | 6 | 28,128.7 | 3,502.6 | 3,304.2 | 59.3 | 1,207.3 | 1,076.4 | 333.5 | 5,417.6 | 5,379.6 | 981.0 | 188.4 | 216.6 | 2,851.3 | — |
| 1961 Dec. | 6 | 31,648.3 | 3,033.6 | 2,751.4 | 124.4 | 1,685.5 | 1,434.8 | 708.9 | 5,843.0 | 5,787.2 | 890.0 | 296.0 | 201.9 | 2,981.1 | — |
| 1962 Dec. | 6 | 33,958.7 | 3,385.7 | 3,062.1 | 87.9 | 2,234.3 | 1,923.3 | 469.5 | 5,820.7 | 5,715.0 | 992.7 | 163.8 | 265.4 | 3,249.0 | — |
| 1963 Dec. | 6 | 36,929.8 | 3,847.1 | 3,502.7 | 99.8 | 2,076.2 | 1,822.1 | 566.7 | 6,580.3 | 6,452.1 | 1,256.3 | 339.7 | 356.1 | 3,499.1 | — |
| 1964 May | 6 | 36,517.7 | 2,365.8 | 2,000.2 | 57.3 | 3,173.9 | 2,861.7 | 296.1 | 6,057.3 | 5,924.3 | 1,232.4 | 787.0 | 449.2 | 3,577.6 | — |
| 1964 June | 6 | 37,743.9 | 2,880.9 | 2,486.8 | 44.1 | 2,829.2 | 2,269.7 | 381.0 | 6,589.5 | 6,419.5 | 1,228.7 | 528.8 | 368.4 | 3,684.6 | — |
| 1964 July | 6 | 36,406.2 | 2,754.5 | 2,337.0 | 41.1 | 2,646.4 | 1,984.7 | 271.6 | 6,211.1 | 6,011.5 | 1,073.7 | 789.8 | 557.4 | 3,644.3 | — |
| 1964 Aug. | 6 | 37,284.8 | 2,968.5 | 2,568.2 | 42.1 | 2,781.2 | 2,124.4 | 274.6 | 6,311.8 | 6,136.3 | 1,053.7 | 826.9 | 670.4 | 3,663.3 | — |
| State, Regional and Local Banks³⁾ +) | | | | | | | | | | | | | | | |
| 1960 Dec. | 87 | 25,850.2 | 2,139.1 | 1,972.7 | 48.9 | 2,279.9 | 1,794.0 | 207.2 | 3,519.8 | 3,244.2 | 440.3 | 5.5 | 110.1 | 1,835.2 | 44.8 |
| 1961 Dec. | 93 | 29,875.3 | 2,240.7 | 2,033.7 | 77.9 | 2,897.2 | 1,975.1 | 367.2 | 4,047.7 | 3,705.7 | 279.2 | 61.7 | 106.5 | 2,070.2 | 44.7 |
| 1962 Dec. | 96 | 32,549.6 | 2,404.8 | 2,158.3 | 70.2 | 3,152.8 | 2,122.8 | 320.5 | 4,666.4 | 3,916.2 | 110.9 | 62.6 | 122.7 | 2,318.9 | 40.7 |
| 1963 Dec. | 98 | 36,617.3 | 2,694.0 | 2,425.0 | 86.3 | 3,620.1 | 2,498.5 | 313.9 | 4,681.9 | 4,315.6 | 228.1 | 59.8 | 156.6 | 2,577.0 | 39.4 |
| 1964 May | 99 | 36,138.0 | 1,814.1 | 1,381.5 | 33.1 | 3,329.6 | 1,884.6 | 218.2 | 3,905.6 | 3,594.5 | 313.0 | 121.2 | 212.1 | 2,866.3 | 36.4 |
| 1964 June | 99 | 36,517.7 | 1,480.1 | 1,218.3 | 31.6 | 3,251.2 | 1,878.5 | 242.4 | 3,962.1 | 3,663.4 | 382.0 | 111.5 | 226.5 | 2,911.3 | 40.9 |
| 1964 July | 99 | 36,476.8 | 1,687.9 | 1,328.2 | 29.1 | 3,127.4 | 1,872.8 | 193.3 | 3,938.7 | 3,627.9 | 242.4 | 147.3 | 227.4 | 2,947.0 | 47.9 |
| 1964 Aug. | 99 | 36,693.2 | 1,687.4 | 1,432.9 | 35.8 | 3,150.0 | 1,844.5 | 204.9 | 3,928.7 | 3,625.4 | 251.3 | 147.3 | 228.6 | 2,923.8 | 43.8 |
| Private Bankers⁴⁾ +) | | | | | | | | | | | | | | | |
| 1960 Dec. | 209 | 5,952.0 | 536.1 | 501.9 | 11.3 | 555.7 | 492.9 | 58.1 | 1,035.4 | 966.6 | 48.1 | — | 6.7 | 766.4 | — |
| 1961 Dec. | 212 | 6,781.6 | 531.0 | 491.4 | 14.5 | 618.4 | 531.2 | 95.3 | 1,226.3 | 1,137.1 | 37.9 | 13.0 | — | 848.1 | — |
| 1962 Dec. | 204 | 7,155.6 | 515.6 | 468.9 | 15.5 | 902.4 | 782.0 | 102.3 | 1,175.8 | 1,063.7 | 6.0 | 10.0 | 3.9 | 928.7 | — |
| 1963 Dec. | 219 ²⁸⁾ | 7,751.0 | 575.0 | 525.0 | 15.3 | 909.0 | 771.9 | 100.3 | 1,285.8 | 1,160.0 | 2.7 | 9.5 | 14.9 | 955.7 | — |
| 1964 May | 216 | 7,497.2 | 408.9 | 363.8 | 7.1 | 780.6 | 604.1 | 68.0 | 1,163.5 | 1,072.6 | 1.0 | 12.8 | 14.3 | 978.5 | — |
| 1964 June | 216 | 7,564.1 | 369.0 | 320.4 | | | | | | | | | | | |

Statements

of the Credit Institutions^{*)}

of DM

Assets

| Equalisation claims ⁹⁾ | Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ¹⁾ | Debtors | | | | | | Long-term lending | | | Notes: Mortgage loans ⁸⁾ | | Participations | Real estate and buildings | Other assets ⁹⁾ | End of year or month |
|--|---|-------------------------|-------------------------|------------------------|--------------------------|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------------------|-------|------------------------|---------------------------|----------------------------|----------------------|
| | | Total | Non-banks | Credit institutions | Total | Non-banks | Credit institutions | Loans on a trust basis | comprised in: | | | | | | | |
| | | | | | | | | | Long-term lending | Loans on a trust basis | | | | | | |
| All Banking Groups¹⁾ | | | | | | | | | | | | | | | | |
| 5.531.1 | — | 8.102.8 | 7.357.8 | 745.0 | 1.906.8 | 1.776.7 | — | 360.7 | 1.074.9 | — | — | — | — | — | — | 1949 |
| 5.991.6 | — | 10.593.7 | 9.722.1 | 871.6 | 8.032.4 | 5.886.1 | 2.146.3 | 728.7 | 3.297.0 | 257.0 | 85.8 | — | — | — | 1.026.1 | 1950 |
| 6.074.0 | — | 11.530.6 | 10.565.5 | 965.1 | 11.957.2 | 9.048.3 | 2.908.9 | 1,291.5 | 4,836.5 | 488.2 | 159.0 | — | — | — | 1,149.7 | 1951 |
| 6.299.5 | — | 14.062.5 | 12,875.9 | 1,186.6 | 16,345.9 | 12,744.2 | 3,601.7 | 2,327.9 | 6,732.4 | 637.0 | 235.7 | — | — | — | 1,399.8 | 1952 |
| 6.465.6 | 341.7 | 17,513.2 | 15,928.4 | 1,584.8 | 22,266.3 | 17,826.5 | 4,339.8 | 3,329.8 | 9,427.2 | 939.6 | 340.4 | — | — | — | 1,461.4 | 1953 |
| 6.678.9 | 1,391.4 | 20,333.2 | 18,547.1 | 1,786.1 | 28,554.0 | 23,370.6 | 5,183.4 | 6,656.9 | 12,828.5 | 2,430.3 | 398.2 | — | — | — | 1,751.1 | 1954 |
| 6.422.0 | 1,728.3 | 22,506.2 | 20,506.2 | 2,000.0 | 37,012.9 | 30,909.7 | 6,103.2 | 7,249.8 | 16,497.5 | 3,691.5 | 530.0 | — | — | — | 2,024.0 | 1955 |
| 6.419.1 | 1,895.6 | 24,525.2 | 22,505.0 | 2,020.2 | 43,282.9 | 36,668.4 | 6,614.5 | 12,294.7 ¹⁵⁾ | 19,956.6 | 4,539.0 ¹⁴⁾ | 616.0 | — | — | — | 2,061.4 | 1956 |
| 6.342.8 | 1,924.1 | 26,326.1 | 24,240.4 | 2,085.7 | 49,851.1 | 42,207.6 | 7,643.5 | 13,764.9 | 23,504.2 | 5,674.2 | 742.6 | — | — | — | 2,328.8 | 1957 |
| 6.261.2 | 1,901.8 | 28,198.3 | 25,912.1 | 2,286.2 | 59,246.5 | 50,739.1 | 8,507.4 | 14,734.1 | 28,099.3 | 6,731.4 | 789.5 | — | — | — | 2,527.6 | 1958 |
| 6.338.5 | 1,862.4 | 33,131.5 | 30,317.9 | 2,814.5 | 70,859.3 | 61,140.6 | 9,718.7 | 16,380.0 | 34,707.2 | 7,680.3 | 897.1 | — | — | — | 3,037.4 | 1959 |
| 6.338.5 | 1,862.4 | 33,483.8 | 30,649.9 | 2,833.9 | 72,065.2 | 62,324.3 | 9,740.9 | 16,446.8 | 35,450.7 | 7,723.1 | 909.1 | — | — | — | 3,118.2 | 1959 ¹⁵⁾ |
| 6.405.4 ¹⁶⁾ | 1,817.1 | 39,586.9 | 36,404.6 | 3,182.3 | 83,263.7 | 71,994.7 | 11,269.0 | 17,905.0 | 41,990.3 | 8,613.7 | 1,029.8 | — | — | — | 3,513.5 | 1960 ¹⁵⁾ |
| 6.312.3 | 1,787.7 | 46,202.0 ¹⁸⁾ | 42,649.5 ¹⁶⁾ | 3,552.5 | 98,435.2 | 84,852.1 | 13,583.1 | 20,329.0 ¹⁸⁾ | 49,428.4 | 9,426.1 | 1,320.1 ¹⁷⁾ | — | — | — | 4,829.6 ¹⁸⁾ | 1961 |
| 6.178.9 | 1,894.3 | 52,103.3 ²¹⁾ | 48,063.7 ²²⁾ | 4,039.6 ²³⁾ | 114,848.1 | 99,345.6 | 15,502.5 | 22,387.6 ²⁴⁾ | 58,006.9 | 10,539.6 | 1,469.7 | — | — | — | 5,058.1 | 1962 ²⁰⁾ |
| 6.164.8 | 1,890.6 | 52,175.5 ²¹⁾ | 48,135.4 ²²⁾ | 4,039.7 ²³⁾ | 114,951.8 | 99,448.8 | 15,503.0 | 22,398.6 ²⁴⁾ | 58,077.8 | 10,537.2 | 1,468.3 | — | — | — | 5,062.8 | 1962 ²⁰⁾ |
| 6.120.4 | 2,098.2 | 57,288.8 | 53,241.8 | 4,047.0 | 127,824.5 | 110,590.9 | 17,233.6 | 23,500.7 | 64,324.3 | 11,328.5 | 1,538.3 | — | — | — | 5,779.5 | Sept. 1963 |
| 6.124.6 | 2,158.1 | 56,614.4 | 52,748.3 | 3,866.1 | 130,057.8 | 112,503.2 | 17,554.6 | 23,774.3 | 65,378.4 | 11,442.2 | 1,546.0 | — | — | — | 6,012.2 | Oct. 1963 |
| 6.124.4 | 2,164.9 | 57,507.0 | 53,478.3 | 4,028.7 | 131,943.5 | 114,292.5 | 17,651.0 | 24,138.5 | 66,308.3 | 11,578.3 | 1,545.1 | — | — | — | 6,120.3 | Nov. 1963 |
| 6.084.4 | 2,130.3 | 57,572.3 | 53,282.1 | 4,290.2 | 133,671.3 | 115,952.4 | 17,718.9 | 24,558.3 | 67,264.3 | 11,699.4 | 1,622.2 | — | — | — | 5,177.4 ²⁷⁾ | Dec. 1963 |
| 6.080.4 | 2,196.3 | 57,659.2 | 53,464.3 | 4,194.7 | 135,367.4 | 117,510.1 | 17,857.3 | 24,563.0 | 67,869.5 | 11,803.7 | 1,640.9 | — | — | — | 4,964.6 | Jan. 1964 |
| 6.080.6 | 2,199.4 | 57,982.6 | 53,935.7 | 4,046.9 | 134,705.7 ²⁸⁾ | 116,732.6 ²⁹⁾ | 17,973.1 | 26,282.1 ²⁹⁾ | 66,979.8 ²⁸⁾ | 13,525.2 ²⁸⁾ | 1,644.0 | — | — | — | 5,013.0 | Feb. 1964 |
| 6.084.7 | 2,241.4 | 59,436.7 | 54,970.0 | 4,466.7 | 136,270.5 | 117,941.5 | 18,329.0 | 26,503.8 | 67,638.1 | 13,607.9 | 1,651.3 | — | — | — | 5,123.1 | March 1964 |
| 6.102.4 | 2,287.1 | 59,139.6 | 54,839.6 | 4,300.0 | 138,058.5 | 119,511.9 | 18,546.6 | 26,680.9 | 68,499.5 | 13,733.9 | 1,651.6 | — | — | — | 5,128.8 | April 1964 |
| 6.103.7 | 2,291.9 | 60,287.0 | 55,789.2 | 4,497.8 | 139,521.8 | 120,826.8 | 18,695.0 | 26,861.5 | 69,263.0 | 13,891.3 | 1,678.6 | — | — | — | 5,245.2 | May 1964 |
| 6.064.0 | 2,325.9 | 62,517.9 ³⁰⁾ | 57,513.6 ³¹⁾ | 5,004.3 ³²⁾ | 140,186.2 ³³⁾ | 121,946.3 ³⁴⁾ | 18,239.9 ³⁵⁾ | 27,084.1 | 69,570.6 ³³⁾ | 13,744.5 ³⁶⁾ | 1,705.1 | — | — | — | 5,361.8 | June 1964 |
| 6.056.4 | 2,375.4 | 61,551.1 ³⁷⁾ | 56,831.0 ³⁷⁾ | 4,720.1 | 143,298.1 | 123,859.0 | 18,439.1 | 27,323.8 | 70,869.9 | 13,894.4 | 1,767.7 | — | — | — | 5,374.8 | July 1964 |
| 6.057.0 | 2,378.5 | 61,601.6 | 56,937.8 | 4,663.8 | 144,092.2 | 123,377.5 | 18,714.7 | 27,478.8 | 71,854.3 | 14,030.0 | 1,773.6 | — | — | — | 5,415.4 | Aug. 1964 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | .....¹⁹⁾ |
| Commercial Banks | | | | | | | | | | | | | | | | |
| 1.763.1 | 186.9 | 20,316.4 | 18,220.5 | 2,095.9 | 7,035.6 | 6,823.9 | 211.7 | 951.6 | 2,841.3 | 409.2 | 589.4 | 712.5 | 968.3 | — | — | Dec. 1960 |
| 1.770.8 | 195.3 | 23,950.2 ¹⁸⁾ | 21,643.5 ¹⁸⁾ | 2,306.7 | 8,242.1 | 7,997.7 | 244.4 | 1,399.3 ¹⁸⁾ | 3,308.0 | 444.8 | 695.2 | 762.0 | 1,146.5 | — | — | Dec. 1961 |
| 1.721.5 | 213.4 | 26,491.8 | 23,881.5 ²¹⁾ | 2,610.3 ²⁰⁾ | 9,434.9 | 9,181.9 | 253.0 | 1,476.9 | 3,938.6 | 472.2 | 784.0 | 804.3 | 1,028.9 | — | — | Dec. 1962 |
| 1.699.8 | 259.6 | 28,600.3 | 25,809.5 | 2,790.8 | 10,828.8 | 10,561.8 | 267.0 | 1,631.8 | 4,541.9 | 521.1 | 874.3 | 856.9 | 1,224.4 ²⁸⁾ | — | — | Dec. 1963 |
| 1.704.6 | 275.4 | 29,677.4 | 26,787.1 | 2,890.3 | 11,240.5 | 10,982.7 | 257.8 | 1,638.9 | 4,917.9 | 535.3 | 911.4 | 875.3 | 1,211.7 | — | — | May 1964 |
| 1.696.1 | 286.1 | 30,560.6 | 27,707.1 | 2,853.5 | 11,270.2 | 11,015.8 | 254.4 | 1,646.2 | 4,986.6 | 543.0 | 936.1 | 884.9 | 1,374.8 | — | — | June 1964 |
| 1.693.6 | 297.2 | 29,976.7 | 27,232.9 | 2,743.8 | 11,524.0 | 11,275.6 | 248.4 | 1,643.5 | 5,047.7 | 550.2 | 938.7 | 888.7 | 1,321.3 | — | — | July 1964 |
| 1.693.4 | 297.7 | 30,270.0 | 27,577.6 | 2,692.4 | 11,631.4 | 11,349.5 | 281.9 | 1,633.6 | 5,114.3 | 552.8 | 989.8 | 889.7 | 1,162.4 | — | — | Aug. 1964 |
| Big Banks⁹⁾ +) | | | | | | | | | | | | | | | | |
| 960.8 | 51.2 | 10,217.8 | 9,069.6 | 1,148.2 | 1,237.4 | 1,189.6 | 47.8 | 123.1 | — | 0.5 | 174.9 | 359.6 | 246.3 | — | — | Dec. 1960 |
| 945.0 | 53.7 | 12,252.7 | 11,020.7 | 1,232.0 | 1,542.6 | 1,498.4 | 44.2 | 113.3 | — | 0.3 | 198.4 | 374.3 | 403.9 | — | — | Dec. 1961 |
| 941.1 | 66.6 | 13,405.8 | 11,963.6 ²⁴⁾ | 1,442.2 ²³⁾ | 1,725.3 | 1,663.3 | 41.8 | 179.4 | — | — | 231.1 | 391.6 | 346.8 | — | — | Dec. 1962 |
| 932.5 | 97.2 | 13,996.8 | 12,509.1 | 1,487.7 | 1,853.0 | 1,814.6 | 38.4 | 228.5 | — | — | 258.2 | 421.8 | 520.5 | — | — | Dec. 1963 |
| 938.9 | 106.3 | 14,141.8 | 12,815.0 | 1,326.8 | 1,798.2 | 1,761.0 | 37.2 | 208.0 | — | — | 288.1 | 436.9 | 503.9 | — | — | May 1964 |
| 934.7 | 115.0 | 14,606.0 | 13,077.7 | 1,528.3 | 1,761.0 | 1,726.8 | 34.2 | 195.6 | — | — | 308.5 | 436.9 | 587.3 | — | — | June 1964 |
| 933.4 | 115.1 | 14,242.9 | 12,823.9 | 1,419.0 | 1,807.7 | 1,773.5 | 34.2 | 186.2 | — | — | 313.1 | 437.7 | 380.5 | — | — | July 1964 |
| 933.3 | 115.5 | 14,488.2 | 13,079.2 | 1,409.0 | 1,790.7 | 1,755.9 | 34.8 | 176.4 | — | — | 313.5 | 437.9 | 436.8 | — | — | Aug. 1964 |
| State, Regional and Local Banks⁺ | | | | | | | | | | | | | | | | |
| 703.8 | 128.2 | 7,427.7 | 6,590.6 | 837.1 | 5,418.4 | 5,259.0 | 159.4 | 589.7 | 2,715.1 | 299.5 | 217.2 | 257.4 | 477.0 | — | — | Dec. 1960 |
| 720.5 | 134.2 | 8,590.3 ¹⁸⁾ | 7,649.1 ¹⁸⁾ | 941.2 | 6,183.8 | 5,988.5 | 195.3 | 1,025.8 ¹⁸⁾ | 3,148.3 | 325.8 | 259.6 | 283.4 | 474.7 | — | — | Dec. 1961 |
| 718.0 | 138.8 | 9,649.7 | 8,650.1 | 999.6 | 7,141.1 | 6,937.6 | 203.5 | 1,025.7 | 3,843.3 | 346.7 | 292.9 | 300.6 | 412.3 | — | — | Dec. 1962 |
| 706.8 | 152.3 | 10,770.1 | 9,659.0 | 1,111.1 | 8,354.0 | 8,132.2 | 221.8 | 1,076.4 | 4,460.9 | 395.2 | 338.2 | 317.8 | 444.6 ²⁸⁾ | — | — | Dec. 1963 |
| 705.2 | 159.1 | 11,533.9 | 10,450.8 | 1,083.1 | 8,814.5 | 8,599.6 | 214.9 | 1,086.9 | 4,837.4 | 407.9 | 343.7 | 320.5 | 454.6 | — | — | May 1964 |
| 701.3 | 159.7 | 11,892.3 | 10,757.8 | 1,134.5 | 8,872.4 | 8,657.9 | 214.5 | 1,105.6 | 4,905.1 | 415.6 | 348.9 | 327.6 | 540.3 | — | — | June 1964 |
| 700.6 | 170.6 | 11,731.8 | 10,572.7 | 1,159.1 | 9,055.7 | 8,848.2 | 207.5 | 1,124.4 | 4,965.2 | 422.2 | 387.1 | 330.3 | 387.9 | — | — | July 1964 |
| 700.6 | 170.6 | 11,720.5 | 10,610.9 | 1,109.6 | 9,179.7 | 8,939.3 | 240.4 | 1,126.7 | 5,032.4 | 425.0 | 388.0 | 331.1 | 474.4 | — | — | Aug. 1964 |
| Private Bankers⁺ | | | | | | | | | | | | | | | | |
| 54.9 | 7.2 | 2,113.0 | 2,015.6 | 97.4 | 223.6 | 221.1 | 2.5 | 134.9 | — | 7.3 | 142.3 | 76.2 | 182.1 | — | — | Dec. 1960 |
| 53.7 | 7.1 | 2,486.0 | 2,375.9 | 110.1 | 284.5 | 280.6 | 3.9 | 149.5 | — | 9.6 | 163.6 | 82.9 | 185.8 | — | — | Dec. 1961 |
| 50.6 | 7.7 | 2,639.7 | 2,499.0 | 140.7 | 297.2 | 290.6 | 6.6 | 132.2 | — | 11.5 | 188.7 | 89.1 | 170.1 | — | — | Dec. 1962 |
| 48.9 | 9.8 | 2,860.8 | 2,716.3 | 144.5 | 328.4 | 321.7 | 6.7 | 146.2 | — | 7.2 | 211.7 | 94.1 | 181.6 | — | — | Dec. 1963 |
| 48.9 | 10.7 | 3,028.6 | 2,903.8 | 124.8 | 322.3 | 316.8 | 5.5 | 166.3 | — | 8.8 | 214.4 | 95.8 | 175.5 | — | — | May 1964 |
| 48.5 | 11.1 | 3,086.2 | 2,950.0 | 136.2 | 322.9 | 317.3 | 5.6 | 166.1 | — | 8.7 | 213.7 | 98.2 | 175.8 | — | — | June 1964 |
| 48.1 | 11.2 | 3,022.0 | 2,897.7 | 124.3 | 331.9 | 326.3 | 5.6 | 155.9 | — | 9.3 | 212.5 | 98.6 | 148.5 | — | — | July 1964 |
| 48.0 | 11.3 | 3,040.9 | 2,913.6 | 127.3 | 332.6 | 327.0 | 5.6 | 153.7 | — | 9.5 | 214.3 | 98.7 | 145.5 | — | — | Aug. |

Liabilities

| End of year or month | Number of reporting institutions ¹⁾ | Total of liabilities | Deposits | | | | | | | | | Borrowed funds | | | |
|--|--|--------------------------|-------------------------|-------------------------------------|-------------------------|-------------------------|--------------------|----------|----------------|------------------------|------------------------|---------------------|---|---|--|
| | | | Total | Deposits by non-banks ²⁾ | | | Interbank deposits | | | Total | among which: | | | | |
| | | | | Total | Sight deposits | Time deposits | Savings deposits | Total | Sight deposits | | Time deposits | Total ³⁾ | among which: from credit institutions ⁴⁾ | Credits availed of by customers with credit institutions abroad ⁵⁾ | |
| All Banking Groups⁶⁾ | | | | | | | | | | | | | | | |
| 1949 | 3,540 | 15,252.2 ⁽¹⁾ | 13,759.9 ⁽¹⁾ | 8,573.9 | 2,108.8 | 3,076.4 | 1,493.1 | 1,205.3 | 287.8 | 1,492.3 | 302.8 | 1,795.8 | 5.5 | | |
| 1950 | 3,621 ⁽²⁾ | 19,897.5 ⁽¹⁾ | 17,981.6 ⁽¹⁾ | 9,637.6 | 4,213.3 | 4,110.7 | 1,915.9 | 1,318.3 | 597.6 | 2,160.2 | 1,884.3 | 1,767.9 | 6.3 | | |
| 1951 | 3,795 ⁽⁴⁾ | 25,450.1 | 22,332.9 | 11,601.5 | 5,843.7 | 5,087.7 | 2,917.2 | 1,781.0 | 1,136.2 | 2,262.2 | 2,018.6 | 1,702.6 | 15.8 | | |
| 1952 | 3,782 | 28,084.9 | 24,466.7 | 12,446.1 | 6,257.4 | 5,581.3 | 4,871.8 | 2,248.3 | 1,262.5 | 2,728.6 | 2,187.7 | 1,882.1 | 76.3 | | |
| 1953 | 3,781 | 32,956.7 | 28,084.9 | 13,521.4 | 7,068.5 | 6,532.3 | 5,336.9 | 2,835.8 | 1,492.3 | 3,252.1 | 2,187.7 | 1,882.1 | 301.8 | | |
| 1954 | 3,787 | 38,866.2 | 32,956.7 | 15,991.7 | 8,224.6 | 7,224.6 | 6,067.9 | 3,474.2 | 1,815.8 | 3,815.8 | 2,691.6 | 2,420.6 | 345.0 | | |
| 1955 | 3,631 ⁽⁵⁾ | 49,297.8 | 43,333.5 | 17,769.0 | 9,679.3 | 8,765.5 | 7,224.6 | 4,374.2 | 2,216.9 | 4,591.5 | 3,134.8 | 2,856.8 | 580.7 | | |
| 1956 | 3,658 | 55,679.3 | 49,297.8 | 21,795.3 | 11,166.9 | 10,155.3 | 8,695.5 | 5,232.1 | 2,835.8 | 5,912.1 | 4,677.3 | 4,244.5 | 791.6 | | |
| 1957 | 3,658 | 66,768.8 | 55,679.3 | 25,305.1 | 12,446.1 | 11,546.5 | 9,667.9 | 6,067.9 | 3,474.2 | 7,028.2 | 5,082.9 | 4,644.5 | 916.3 | | |
| 1958 | 3,663 | 78,054.9 | 66,768.8 | 28,457.4 | 14,012.2 | 12,848.4 | 10,716.4 | 7,028.2 | 4,000.0 | 8,000.0 | 5,831.5 | 5,298.8 | 1,183.8 | | |
| 1959 | 3,678 | 91,171.7 | 78,054.9 | 33,521.4 | 16,647.6 | 15,246.6 | 12,848.4 | 8,609.7 | 4,869.0 | 9,478.7 | 6,831.5 | 6,356.8 | 1,833.8 | | |
| 1959 ⁽⁷⁾ | 3,749 | 111,888.1 | 91,171.7 | 39,075.6 | 18,712.4 | 17,224.6 | 14,444.8 | 10,155.3 | 5,511.5 | 11,666.6 | 8,244.5 | 7,667.4 | 2,392.3 | | |
| 1960 ⁽⁷⁾ | 3,792 | 133,080.9 | 111,888.1 | 44,037.1 | 21,337.8 | 19,693.5 | 16,688.4 | 12,544.4 | 6,607.9 | 14,144.4 | 10,155.3 | 9,491.8 | 2,853.0 | | |
| 1961 | 3,803 | 154,412.2 | 133,080.9 | 50,064.2 | 23,142.8 | 21,428.4 | 18,246.6 | 14,144.4 | 7,511.5 | 16,655.5 | 12,144.4 | 11,344.4 | 3,344.4 | | |
| 1962 ⁽⁸⁾ | 3,805 | 177,400.0 | 154,412.2 | 54,326.2 | 24,811.0 | 22,948.6 | 19,693.5 | 15,246.6 | 8,224.6 | 18,246.6 | 13,521.4 | 12,544.4 | 3,981.2 | | |
| 1962 ⁽⁸⁾ | 3,776 | 187,409.7 ⁽⁸⁾ | 177,400.0 | 60,749.3 | 26,311.0 | 24,246.6 | 20,948.6 | 16,688.4 | 9,111.5 | 19,693.5 | 14,444.4 | 13,521.4 | 4,122.1 | | |
| 1963 Sep. | 3,769 | 204,052.9 | 187,409.7 | 67,224.6 | 28,521.2 | 26,311.0 | 22,948.6 | 18,246.6 | 10,111.5 | 21,144.4 | 15,544.4 | 14,444.4 | 4,700.0 | | |
| Oct. | 3,769 | 207,425.4 | 191,653.8 | 70,749.3 | 29,992.9 | 27,797.4 | 24,246.6 | 19,693.5 | 11,111.5 | 22,144.4 | 16,655.5 | 15,544.4 | 5,111.5 | | |
| Nov. | 3,770 | 212,144.4 | 196,166.6 | 73,749.3 | 30,749.3 | 28,457.4 | 25,305.1 | 20,948.6 | 12,111.5 | 23,144.4 | 17,666.6 | 16,655.5 | 5,491.8 | | |
| Dec. | 3,775 ⁽⁹⁾ | 217,400.0 | 200,000.0 | 76,749.3 | 31,749.3 | 29,486.6 | 26,311.0 | 21,948.6 | 13,111.5 | 24,144.4 | 18,666.6 | 17,666.6 | 6,000.0 | | |
| 1964 Jan. | 3,779 | 222,144.4 | 204,052.9 | 79,749.3 | 32,749.3 | 30,486.6 | 27,311.0 | 22,948.6 | 14,111.5 | 25,144.4 | 19,666.6 | 18,666.6 | 6,444.4 | | |
| Feb. | 3,777 | 227,144.4 | 208,052.9 | 82,749.3 | 33,749.3 | 31,486.6 | 28,311.0 | 23,948.6 | 15,111.5 | 26,144.4 | 20,666.6 | 19,666.6 | 6,888.8 | | |
| March | 3,777 | 232,144.4 | 212,052.9 | 85,749.3 | 34,749.3 | 32,486.6 | 29,311.0 | 24,948.6 | 16,111.5 | 27,144.4 | 21,666.6 | 20,666.6 | 7,333.3 | | |
| April | 3,778 | 237,144.4 | 216,052.9 | 88,749.3 | 35,749.3 | 33,486.6 | 30,311.0 | 25,948.6 | 17,111.5 | 28,144.4 | 22,666.6 | 21,666.6 | 7,777.7 | | |
| May | 3,777 | 242,144.4 | 220,052.9 | 91,749.3 | 36,749.3 | 34,486.6 | 31,311.0 | 26,948.6 | 18,111.5 | 29,144.4 | 23,666.6 | 22,666.6 | 8,222.2 | | |
| June | 3,778 | 247,144.4 | 224,052.9 | 94,749.3 | 37,749.3 | 35,486.6 | 32,311.0 | 27,948.6 | 19,111.5 | 30,144.4 | 24,666.6 | 23,666.6 | 8,666.6 | | |
| July | 3,774 | 252,144.4 | 228,052.9 | 97,749.3 | 38,749.3 | 36,486.6 | 33,311.0 | 28,948.6 | 20,111.5 | 31,144.4 | 25,666.6 | 24,666.6 | 9,111.5 | | |
| Aug. | 3,772 | 257,144.4 | 232,052.9 | 100,749.3 | 39,749.3 | 37,486.6 | 34,311.0 | 29,948.6 | 21,111.5 | 32,144.4 | 26,666.6 | 25,666.6 | 9,555.5 | | |
| Sep. ¹⁰⁾ | 3,772 | 262,144.4 | 236,052.9 | 103,749.3 | 40,749.3 | 38,486.6 | 35,311.0 | 30,948.6 | 22,111.5 | 33,144.4 | 27,666.6 | 26,666.6 | 10,000.0 | | |
| Commercial Banks | | | | | | | | | | | | | | | |
| 1960 Dec. | 337 | 61,753.1 | 44,428.7 | 36,023.0 | 14,797.9 | 12,822.9 | 8,405.7 | 4,590.2 | 3,815.5 | 2,086.3 | 1,354.4 | 1,301.9 | 471.0 | | |
| 1961 Dec. | 346 | 70,474.1 | 50,375.6 ⁽²⁾ | 40,068.1 ⁽³⁾ | 16,680.8 ⁽⁴⁾ | 14,074.1 ⁽⁵⁾ | 9,313.2 | 5,557.5 | 4,750.0 | 2,587.9 ⁽²⁾ | 1,939.5 | 1,906.0 | 626.1 | | |
| 1962 Dec. | 343 | 76,181.4 | 54,626.4 | 44,101.3 | 17,974.4 | 15,230.5 | 10,896.4 | 6,022.1 | 5,420.0 | 2,504.5 | 1,652.6 | 1,607.4 | 516.7 | | |
| 1963 Dec. | 360 ⁽⁶⁾ | 84,220.6 | 60,298.0 | 48,588.1 | 19,522.3 | 16,397.9 | 12,667.9 | 7,509.1 | 6,458.1 | 3,581.1 | 2,548.1 | 1,949.1 | 661.3 | | |
| 1964 May | 360 | 82,756.9 | 57,583.7 | 46,391.7 | 16,688.4 | 16,300.4 | 13,402.9 | 7,575.5 | 5,516.5 | 2,816.6 | 1,508.7 | 1,451.7 | 524.9 | | |
| June | 360 | 84,431.0 | 59,524.4 | 47,802.0 | 17,805.8 | 15,955.9 | 13,540.3 | 7,950.4 | 5,400.5 | 2,337.2 | 1,470.7 | 1,417.9 | 521.9 | | |
| July | 357 | 83,084.4 | 57,775.0 | 46,985.1 | 17,094.6 | 16,204.9 | 13,685.6 | 7,899.9 | 5,371.3 | 2,218.6 | 1,441.1 | 1,406.3 | 474.1 | | |
| Aug. | 357 | 84,195.2 | 58,794.8 | 46,940.4 | 17,077.1 | 16,081.2 | 13,782.1 | 7,854.4 | 5,581.3 | 2,319.6 | 1,406.0 | 1,351.9 | 457.7 | | |
| Big Banks⁷⁾ +) | | | | | | | | | | | | | | | |
| 1960 Dec. | 6 | 28,128.7 | 23,761.9 | 20,055.2 | 8,499.0 | 6,729.3 | 4,826.9 | 3,706.7 | 2,471.2 | 1,235.5 | 175.8 | 149.5 | 106.5 | | |
| 1961 Dec. | 6 | 31,648.3 | 26,880.2 | 22,156.6 | 9,526.4 | 7,285.2 | 5,345.0 | 4,723.6 | 3,117.0 | 1,606.6 | 256.7 | 148.3 | 151.0 | | |
| 1962 Dec. | 6 | 33,958.7 | 29,046.5 | 24,416.1 | 10,181.7 | 7,960.1 | 6,274.8 | 4,630.4 | 3,317.8 | 1,312.6 | 64.5 | 63.4 | 76.5 | | |
| 1963 Dec. | 6 | 36,929.8 | 31,623.4 | 26,728.3 | 10,966.3 | 8,485.4 | 7,276.6 | 4,895.1 | 3,271.2 | 1,623.9 | 61.3 | 29.5 | 8.3 | | |
| 1964 May | 6 | 36,517.7 | 30,263.1 | 25,917.9 | 9,544.7 | 6,681.7 | 7,299.5 | 4,345.2 | 2,799.4 | 1,545.8 | 69.9 | 38.6 | 13.4 | | |
| June | 6 | 37,743.9 | 31,616.9 | 26,580.0 | 10,370.3 | 8,432.4 | 7,777.1 | 5,036.9 | 3,385.1 | 1,651.8 | 70.7 | 39.5 | 38.4 | | |
| July | 6 | 36,406.2 | 30,374.9 | 26,157.1 | 9,734.9 | 8,555.5 | 7,867.1 | 4,217.8 | 2,724.3 | 1,482.9 | 79.6 | 43.4 | 15.9 | | |
| Aug. | 6 | 37,284.8 | 31,244.5 | 26,071.1 | 9,703.7 | 8,472.3 | 7,895.1 | 5,173.4 | 3,398.9 | 1,774.5 | 77.1 | 39.5 | 12.0 | | |
| State, Regional and Local Banks⁸⁾ +) | | | | | | | | | | | | | | | |
| 1960 Dec. | 87 | 25,850.2 | 15,685.5 | 12,371.7 | 4,722.3 | 4,622.7 | 3,026.7 | 3,313.8 | 1,584.0 | 1,729.8 | 1,168.0 | 623.1 | 588.4 | 124.4 | |
| 1961 Dec. | 93 | 29,875.3 | 17,938.8 ⁽⁴⁾ | 14,006.3 ⁽⁴⁾ | 5,387.3 ⁽⁴⁾ | 5,254.3 ⁽⁴⁾ | 3,364.7 | 3,932.1 | 1,816.8 | 2,115.3 | 1,170.2 ⁽²⁾ | 929.8 | 929.7 | 155.7 | |
| 1962 Dec. | 96 | 32,549.6 | 19,535.3 | 15,467.0 | 5,884.0 | 5,655.9 | 3,927.1 | 4,068.3 | 1,937.3 | 2,131.0 | 1,179.7 | 736.4 | 735.4 | 207.1 | |
| 1963 Dec. | 98 | 36,617.3 | 22,112.8 | 17,316.9 | 6,525.0 | 6,203.1 | 4,588.8 | 4,795.9 | 2,372.6 | 2,423.3 | 1,155.4 | 667.4 | 651.1 | 92.9 | |
| 1964 May | 99 | 36,138.0 | 21,203.5 | 16,177.9 | 5,370.2 | 5,931.9 | 4,875.4 | 5,026.0 | 2,140.8 | 2,885.2 | 1,049.8 | 661.6 | 656.9 | 181.0 | |
| June | 99 | 36,517.7 | 21,521.7 | 16,412.5 | 5,622.2 | 5,866.5 | 4,923.8 | 5,109.2 | 2,413.9 | 2,695.3 | 1,059.2 | 640.9 | 636.2 | 159.5 | |
| July | 99 | 36,476.8 | 21,207.2 | 16,474.3 | 5,616.7 | 5,885.9 | 4,971.7 | 4,732.9 | 2,048.8 | 2,684.1 | 1,032.6 | 648.8 | 633.9 | 131.4 | |
| Aug. | 99 | 36,693.2 | 21,312.9 | 16,496.2 | 5,612.9 | 5,849.8 | 5,033.5 | 4,816.7 | 2,059.5 | 2,757.2 | 1,142.5 | 655.5 | 618.6 | 135.5 | |
| Private Bankers⁹⁾ +) | | | | | | | | | | | | | | | |
| 1960 Dec. | 209 | 5,952.0 | 4,156.1 | 3,033.2 | 1,351.2 | 1,155.5 | 526.5 | 1,122.9 | 486.6 | 636.3 | 537.1 | 469.4 | 466.5 | 207.0 | |
| 1961 Dec. | 212 | 6,781.6 | 4,540.6 | 3,253.3 | 1,517.5 | 1,156.5 | 579.3 | 1,287.3 | 544.7 | 742.6 | 634.7 | 671.3 | 661.8 | 271.3 | |
| 1962 Dec. | 204 | 7,155.6 | 4,837.0 | 3,436.5 | 1,591.8 | 1,180.6 | 664.1 | 1,400.5 | 584.7 | 815.8 | 682.9 | 588.2 | 572.4 | 249.7 | |
| 1963 Dec. | 210 | 7,751.9 | 5,229.6 | 3,682.5 | 1,684.8 | 1,230.2 | 767.5 | 1,547.1 | 675.7 | 865.2 | 739.6 | 558.9 | 529.8 | 209.8 | |
| 1964 May | 216 | 7,497.2 | 4,983.7 | 3,523.7 | 1,583.8 | 1,203.8 | 726.1 | 1,401.0 | 602.1 | 806.4 | 689.2 | 586.2 | 586.2 | 294.4 | |
| June | 216 | 7,564.1 | 5,016.8 | 3,628.6 | 1,547.2 | 1,284.7 | 796.7 | 1,388.2 | 614.6 | 773.6 | 683.1 | 620.8 | 606.8 | 311.0 | |
| July | 213 | 7,547.6 | 5,025.5 | 3,625.7 | 1,478.5 | 1,342.1 | 805.1 | 1,399.8 | 657.0 | 742.8 | 686.9 | 594.2 | 584.4 | 293.1 | |
| Aug. | 213 | 7,513.7 | 5,025.1 | 3,637.6 | 1,480.0 | 1,345.2 | 812.4 | 1,387.5 | 634.3 | 753.2 | 681.2 | 545.7 | 539.7 | 272.1 | |
| Specialised Commercial Banks¹⁰⁾ +) | | | | | | | | | | | | | | | |
| 1960 Dec. | 35 | 1,822.2 | 825.2 | 562.9 | 225.4 | 315.4 | 22.1 | 262.3 | 48.4 | 213.9 | 205.4 | 112.4 | 97.8 | 33.1 | |
| 1961 Dec. | 35 | 2,168.9 | 1,016.5 | 652.0 | 249.6 | 378.1 | 24.3 | 364.5 | 79.0 | 285.5 | 326.3 | 190.1 | 166.2 | 48.1 | |
| 1962 Dec. | 37 | 2,517.5 | 1,207.6 | 781.7 | 317.4 | 433.9 | 30.4 | 425.9 | 102.2 | 323.7 | 392.3 | 263.5 | 236.2 | 78.4 | |
| 1963 Dec. | 37 | 2,922.5 | 1,332.2 | 860.4 | 346.2 | 479.2 | 35.0 | 471.8 | 140.4 | 331.4 | 468.2 | 291.3 | 253.7 | 45.3 | |
| 1964 May | 39 | 2,604.0 | 1,131.3 | 711.5 | 281.7 | 386.0 | 43.8 | 419.8 | 140.7 | 279.1 | 344.6 | 209.7 | 171.1 | 37.1 | |
| June | 39 | 2,605.3 | 1,097.0 | 680.9 | 265.9 | 372.3 | 42.7 | 416.1 | 136.3 | 279.8 | 324.2 | 169.5 | 136.5 | 37.3 | |
| July | 39 | 2,653.8 | 1,167.4 | 728.1 | 264.5 | 421.8 | 41.8 | 439.3 | 141.1 | 298.2 | 284.8 | 154.8 | 145.7 | 37.1 | |
| Aug. | 39 | 2,703.5 | 1,212.3 | | | | | | | | | | | | |

of the Credit Institutions*) (cont'd)

of DM

Liabilities

| Own acceptances in circulation | Bonds in circulation ¹⁾ | Loans taken up for long periods (4 years and over) | Loans on a trust basis | Capital funds including reserves (Art. 10, Banking Law) | Other reserves | Reserves for specific purposes | Value adjustments ²⁾ | Other liabilities ³⁾ | Liability on guarantees, etc. | Own drawings in circulation | Endorsement liabilities on rediscounted bills | Recourse to Deutsche Bundesbank credit ⁴⁾ | Volume of business ⁵⁾ | End of year or month |
|--|------------------------------------|--|-------------------------|---|----------------|--------------------------------|---------------------------------|---------------------------------|-------------------------------|-----------------------------|---|--|----------------------------------|----------------------|
| All Banking Groups¹⁾ | | | | | | | | | | | | | | |
| 1.864.7 | 1.230.1 | 711.6 | 394.3 | 830.7 | | | | | | | | | | 1949 |
| 1.851.7 | 1.809.9 | 5,152.7 | 728.7 | 1,148.4 | | 1,019.5 | | 1,746.9 ¹³⁾ | 1,148.7 | 112.7 | 2,214.7 | | | 1950 |
| 1.174.7 | 2,537.7 | 7,743.3 | 1,291.5 | 1,509.0 | | 1,532.7 | | 1,875.9 | 1,407.3 | 142.1 | 3,493.7 | | | 1951 |
| 715.8 | 3,361.9 | 10,869.6 | 2,327.9 | 2,049.4 | | 1,838.2 | | 2,162.6 | 2,575.7 | 96.2 | 5,283.4 | | 64,534.4 | 1952 |
| 542.9 | 5,024.8 | 13,370.5 | 3,329.8 | 2,623.5 | | 2,116.6 | | 2,359.1 | 3,337.8 | 85.2 | 4,266.0 | | 79,256.4 | 1953 |
| 478.8 | 8,698.3 | 15,767.0 | 6,656.9 | 3,055.2 | | 2,471.2 | | 2,895.4 | 4,402.7 | 70.2 | 4,585.6 | | 100,652.0 | 1954 |
| 582.3 | 11,755.4 | 18,584.0 | 9,749.8 | 3,806.1 | | 2,873.4 | | 3,630.9 | 5,380.6 | 80.3 | 6,105.9 | | 120,139.2 | 1955 |
| 453.4 | 13,498.0 | 20,676.6 | 12,294.7 ¹⁴⁾ | 4,572.7 | | 3,400.0 | | 3,340.0 | 5,845.3 | 61.5 | 4,563.6 | | 135,165.2 | 1956 |
| 340.9 | 15,629.3 | 23,137.2 | 13,764.9 | 5,732.9 | 345.3 | 3,251.1 | | 4,630.3 | 6,745.5 | 80.9 | 3,680.8 | | 158,851.7 | 1957 |
| 267.0 | 19,983.6 | 24,970.1 | 14,734.1 | 6,813.6 | 449.0 | 2,026.8 | 1,373.7 | 4,937.4 | 7,473.9 | 127.4 | 2,630.4 | | 180,400.4 | 1958 |
| 536.7 | 25,890.7 | 26,224.7 | 16,380.0 | 8,168.1 | 502.9 | 2,223.0 | 1,443.9 | 5,925.8 | 7,928.9 | 232.1 | 2,274.3 ¹⁵⁾ | | 210,381.0 | 1959 |
| 536.8 | 26,116.7 | 26,896.4 | 16,446.8 | 8,256.7 | 508.9 | 2,237.7 | 1,473.4 | 6,061.9 | 8,050.7 | 237.5 | 2,348.5 ¹⁶⁾ | | 236,615.5 | 1959 ¹⁷⁾ |
| 635.0 | 29,627.2 | 29,806.1 | 17,905.0 | 9,652.6 | 543.6 | 2,453.3 | 1,666.0 | 6,721.4 | 8,735.8 | 345.2 | 2,872.7 | | 275,511.7 | 1960 ¹⁷⁾ |
| 585.6 | 35,591.9 | 35,003.9 ¹⁸⁾ | 20,329.0 ¹⁸⁾ | 12,186.5 | 498.5 | 2,698.1 | 1,853.2 | 6,949.6 ¹⁸⁾ | 9,327.4 | 449.5 | 3,310.0 | | 307,331.2 | 1961 |
| 629.1 | 42,154.0 | 38,878.0 | 22,387.6 ¹⁹⁾ | 13,829.4 | 522.2 | 2,828.4 | 2,025.5 | 7,519.6 | 9,997.9 ²⁰⁾ | 505.4 | 4,398.2 | | 307,331.2 | 1962 ²⁰⁾ |
| 629.4 | 42,154.0 | 38,592.6 | 22,398.6 ²¹⁾ | 13,834.0 | 522.2 | 2,828.8 | 2,027.4 | 7,523.1 | 9,996.2 ²¹⁾ | 505.2 | 4,395.9 | | 307,577.9 | 1962 ²⁰⁾ |
| 656.9 | 48,219.8 | 41,432.1 | 23,500.7 | 15,081.7 | 561.1 | 3,110.8 | 2,197.3 | 9,517.6 | 10,722.9 | 520.1 | 4,553.8 | | 330,935.0 | Sep. 1963 |
| 584.0 | 49,039.3 | 42,360.1 | 23,774.3 | 15,166.3 | 561.0 | 3,087.1 | 2,182.6 | 9,640.8 | 10,797.5 | 504.7 | 4,460.8 | | 333,886.2 | Oct. 1963 |
| 627.1 | 49,842.1 | 42,542.1 | 24,138.5 | 15,217.8 | 562.5 | 3,075.7 | 2,182.2 | 10,188.1 | 10,978.4 | 519.3 | 3,571.0 | | 339,412.4 | Nov. 1963 |
| 722.6 | 50,541.3 | 42,727.4 | 24,558.3 | 15,393.9 | 558.1 | 3,098.2 | 2,176.5 | 7,984.7 ²¹⁾ | 10,964.2 | 532.5 | 4,067.8 | | 346,843.2 | Dec. 1963 |
| 635.0 | 52,272.1 | 42,720.0 | 24,563.0 | 15,566.8 | 568.5 | 3,191.7 | 2,231.7 | 7,567.2 | 10,896.1 | 515.2 | 3,802.0 | | 344,503.5 | Jan. 1964 |
| 556.3 | 53,136.0 | 41,191.7 ²²⁾ | 26,282.1 ²³⁾ | 15,747.8 | 603.4 | 3,253.4 | 2,292.8 | 7,109.1 | 10,751.3 | 510.3 | 3,377.4 | | 348,798.7 | Feb. 1964 |
| 545.9 | 53,817.8 | 41,494.2 | 26,505.8 | 15,993.5 | 610.0 | 3,428.3 | 2,345.0 | 6,003.6 | 10,854.9 | 506.7 | 3,131.3 | | 350,468.9 | March 1964 |
| 540.5 | 54,641.5 | 41,954.6 | 26,680.9 | 16,307.1 | 612.9 | 3,427.6 | 2,376.5 | 7,499.5 | 10,942.0 | 520.0 | 4,924.0 | | 351,800.4 | April 1964 |
| 556.8 | 55,132.4 | 42,082.3 | 26,861.5 | 16,464.1 | 611.6 | 3,389.0 | 2,399.5 | 7,592.3 | 10,973.6 | 518.0 | 5,219.0 | | 356,970.4 | May 1964 |
| 555.2 | 55,753.2 | 42,004.8 ²⁴⁾ | 27,084.1 | 16,632.9 | 608.5 | 3,366.2 | 2,403.3 | 9,000.7 | 11,085.4 | 533.9 | 5,037.8 | | 360,677.1 | June 1964 |
| 592.6 | 56,622.1 | 41,994.5 | 27,283.0 | 16,813.0 | 610.0 | 3,353.7 | 2,405.2 | 8,523.4 | 11,299.1 | 533.8 | 5,455.2 | | 360,994.8 | July 1964 |
| 623.2 | 57,412.3 | 42,431.3 | 27,476.8 | 16,920.1 | 605.5 | 3,348.3 | 2,405.4 | 8,636.3 | 11,295.6 | 520.0 | 5,496.6 | | 366,793.6 | Aug. 1964 |
| ... | 58,100.9 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | | ... | ... |
| Commercial Banks | | | | | | | | | | | | | | |
| 316.2 | 3,135.0 | 3,799.3 | 951.6 | 3,162.2 | 22.4 | 1,008.2 | 454.4 | 2,388.8 | 5,712.5 | 22.9 | 1,696.2 | 1,206.2 | 63,674.7 | Dec. 1960 |
| 432.9 | 3,689.7 | 4,325.7 | 1,399.3 ²¹⁾ | 3,602.7 | 19.7 | 1,154.4 | 532.5 | 2,353.7 ²²⁾ | 6,128.5 | 31.1 | 2,113.9 | 1,454.3 | 73,040.5 | Dec. 1961 |
| 508.4 | 4,376.6 | 4,816.4 | 1,476.9 | 4,004.3 | 16.6 | 1,108.6 | 580.8 | 2,161.9 | 6,665.7 | 28.9 | 2,863.9 | 2,072.0 | 79,323.9 | Dec. 1962 |
| 617.2 | 5,263.4 | 5,253.8 | 1,631.8 | 4,272.1 | 10.7 | 1,226.4 | 618.7 | 2,481.4 ²³⁾ | 7,071.8 | 25.1 | 2,309.1 | 1,619.4 | 86,964.6 | Dec. 1963 |
| 477.0 | 5,699.3 | 5,386.8 | 1,638.9 | 4,563.0 | 8.5 | 1,361.9 | 656.0 | 3,065.2 | 8,822.9 | 33.8 | 3,027.5 | 2,370.8 | 86,191.1 | May 1964 |
| 467.9 | 5,743.0 | 5,358.3 | 1,646.2 | 4,566.6 | 8.5 | 1,350.1 | 656.7 | 3,044.1 | 6,913.4 | 34.5 | 2,683.1 | 2,046.3 | 87,534.3 | June 1964 |
| 479.8 | 5,806.3 | 5,471.4 | 1,643.5 | 4,572.2 | 8.5 | 1,346.9 | 657.3 | 2,988.6 | 7,955.3 | 30.9 | 3,253.0 | 2,670.4 | 86,695.6 | July 1964 |
| 507.5 | 5,842.9 | 5,514.3 | 1,633.6 | 4,584.8 | 8.5 | 1,343.3 | 657.6 | 2,988.3 | 7,143.2 | 32.3 | 3,242.5 | 2,650.0 | 87,796.2 | Aug. 1964 |
| Big Banks¹⁾ +) | | | | | | | | | | | | | | |
| 54.2 | --- | 998.3 | 133.1 | 1,346.5 | --- | 498.0 | 166.2 | 1,004.7 | 3,357.9 | --- | 406.9 | 375.0 | 28,668.8 | Dec. 1960 |
| 64.4 | --- | 1,075.5 | 113.3 | 1,591.3 | --- | 604.2 | 197.3 | 865.4 | 3,573.7 | --- | 569.7 | 532.8 | 32,518.3 | Dec. 1961 |
| 72.5 | --- | 1,175.2 | 179.4 | 1,682.4 | --- | 575.4 | 226.2 | 901.5 | 3,827.9 | --- | 1,032.4 | 1,002.7 | 35,130.1 | Dec. 1962 |
| 55.0 | --- | 1,222.6 | 228.5 | 1,744.2 | --- | 668.1 | 246.5 | 1,080.2 | 3,873.0 | --- | 425.2 | 448.2 | 37,643.6 | Dec. 1963 |
| 66.4 | --- | 1,188.4 | 208.0 | 1,873.1 | --- | 746.9 | 252.9 | 1,849.0 | 3,609.6 | --- | 812.7 | 831.5 | 37,544.9 | May 1964 |
| 44.3 | --- | 1,144.6 | 195.6 | 1,873.1 | --- | 739.9 | 252.9 | 1,805.9 | 3,686.6 | --- | 446.0 | 450.5 | 38,441.1 | June 1964 |
| 59.1 | --- | 1,157.0 | 186.2 | 1,873.2 | --- | 738.3 | 252.9 | 1,685.0 | 3,819.6 | --- | 869.7 | 902.0 | 37,451.7 | July 1964 |
| 52.4 | --- | 1,163.3 | 176.4 | 1,873.1 | --- | 736.3 | 252.9 | 1,708.8 | 3,888.8 | --- | 790.9 | 824.5 | 38,257.8 | Aug. 1964 |
| State, Regional and Local Banks¹⁾ +) | | | | | | | | | | | | | | |
| 127.5 | 3,135.0 | 2,419.7 | 589.7 | 1,170.8 | 19.5 | 425.2 | 168.6 | 940.7 | 1,559.4 | 0.6 | 535.4 | 449.9 | 26,441.5 | Dec. 1960 |
| 164.8 | 3,689.7 | 2,777.8 | 1,025.8 ²¹⁾ | 1,280.5 | 17.3 | 453.8 | 198.1 | 1,158.9 ²²⁾ | 1,742.9 | 0.9 | 637.1 | 488.1 | 30,611.7 | Dec. 1961 |
| 190.7 | 4,376.6 | 3,099.9 | 1,025.7 | 1,508.7 | 13.7 | 446.3 | 212.9 | 966.1 | 1,910.9 | 1.3 | 772.7 | 550.1 | 33,414.3 | Dec. 1962 |
| 236.1 | 5,263.4 | 3,442.9 | 1,076.4 | 1,625.5 | 7.0 | 464.6 | 224.0 | 1,009.2 ²³⁾ | 2,209.3 | 1.3 | 770.4 | 560.3 | 37,485.0 | Dec. 1963 |
| 160.5 | 5,699.3 | 3,570.5 | 1,086.9 | 1,750.0 | 6.4 | 514.2 | 243.2 | 853.7 | 2,225.7 | 3.4 | 1,145.5 | 898.9 | 37,414.3 | May 1964 |
| 179.1 | 5,743.0 | 3,549.4 | 1,105.6 | 1,750.8 | 6.5 | 510.5 | 243.4 | 848.5 | 2,228.4 | 2.8 | 1,115.8 | 912.4 | 37,762.4 | June 1964 |
| 176.0 | 5,806.3 | 3,634.0 | 1,124.4 | 1,758.9 | 6.5 | 509.2 | 243.2 | 907.5 | 2,275.2 | 2.8 | 1,173.5 | 979.7 | 37,775.3 | July 1964 |
| 197.4 | 5,842.9 | 3,655.5 | 1,126.7 | 1,769.1 | 6.5 | 509.0 | 242.6 | 888.1 | 2,284.2 | 2.4 | 1,263.0 | 1,034.3 | 38,070.6 | Aug. 1964 |
| Private Bankers¹⁾ +) | | | | | | | | | | | | | | |
| 99.8 | --- | 175.5 | 134.9 | 435.1 | 1.1 | 64.0 | 101.2 | 247.2 | 635.8 | 14.2 | 526.9 | 298.4 | 6,503.5 | Dec. 1960 |
| 147.2 | --- | 229.3 | 149.5 | 497.3 | 1.3 | 66.1 | 112.8 | 202.8 | 646.8 | 17.6 | 690.6 | 349.3 | 7,507.1 | Dec. 1961 |
| 179.3 | --- | 279.0 | 132.2 | 555.3 | 1.7 | 60.3 | 121.1 | 156.8 | 752.6 | 14.2 | 792.4 | 409.4 | 7,978.0 | Dec. 1962 |
| 255.7 | --- | 296.4 | 146.2 | 596.4 | 2.7 | 62.7 | 125.6 | 172.5 | 810.6 | 12.9 | 855.8 | 470.5 | 8,640.7 | Dec. 1963 |
| 187.0 | --- | 320.8 | 166.3 | 609.0 | 1.1 | 68.0 | 137.1 | 169.5 | 799.1 | 12.7 | 810.4 | 492.1 | 8,347.3 | May 1964 |
| 192.8 | --- | 319.1 | 166.1 | 611.6 | 0.9 | 67.6 | 136.5 | 169.6 | 801.6 | 12.6 | 864.4 | 543.6 | 8,464.8 | June 1964 |
| 185.8 | --- | 321.8 | 155.9 | 609.0 | 1.0 | 66.7 | 137.2 | 177.8 | 795.6 | 12.0 | 914.1 | 608.9 | 8,498.3 | July 1964 |
| 198.5 | --- | 333.4 | 153.7 | 611.5 | 0.9 | 66.5 | 138.2 | 169.7 | 780.9 | 11.2 | 900.5 | 617.0 | 8,447.7 | Aug. 1964 |
| Specialised Commercial Banks¹⁾ +) | | | | | | | | | | | | | | |
| 34.7 | --- | 205.8 | 103.9 | 209.8 | 1.8 | 21.0 | 18.4 | 196.2 | 159.4 | 8.1 | 227.0 | 82.9 | 2,061.0 | Dec. 1960 |
| 56.5 | --- | 243.1 | 110.7 | 233.6 | 1.0 | 30.3 | 24.3 | 126.6 | 165.1 | 12.6 | 216.5 | 84.1 | 2,403.4 | Dec. 1961 |
| 65.9 | --- | 268.3 | 139.6 | 257.9 | 1.2 | 26.6 | 20.6 | 137.5 | 174.3 | 13.4 | 266.4 | 109.8 | 2,801.5 | Dec. 1962 |
| 69.4 | --- | 281.9 | 180.7 | 306.0 | 1.0 | 31.0 | 22.6 | 119.5 | 178.9 | 10.9 | | | | |

Assets

| End of month | Number of reporting institutions ^{*)} | Total of assets | Cash reserve ^{*)} | | Balances on Postal Cheque account | Interbank balances ^{*)} | | Matured bonds, interest and dividend coupons, cheques, and bills for collection | Bills | | Treasury bills and non-interest-bearing Treasury bonds ^{*)} | | Medium-term notes (Kassenobligationen ^{*)} | Securities and syndicate participations ^{*)} | Bonds of own issues |
|--|--|-----------------|----------------------------|--|-----------------------------------|----------------------------------|---|---|---------|-------------------------------|--|-----------------|---|---|---------------------|
| | | | Total | among which: Balances at Deutsche Bundesbank | | Total | among which: on demand, or with agreed period, or at notice, of less than 90 days | | Total | among which: Commercial bills | German issuers | Foreign issuers | | | |
| | | | | | | | | | | | | | | | |
| Central Giro Institutions^{o)} | | | | | | | | | | | | | | | |
| 1960 Dec. | 12 | 29,011.7 | 1,028.7 | 1,000.9 | 26.3 | 3,778.2 | 1,773.5 | 105.8 | 1,382.3 | 1,273.0 | 1,853.7 | 144.2 | 357.5 | 1,944.1 | 86.3 |
| 1961 Dec. | 12 | 34,741.5 | 1,160.0 | 1,125.6 | 61.7 | 5,482.3 | 2,266.4 | 145.5 | 1,649.7 | 1,501.1 | 1,575.8 | 138.0 | 579.1 | 2,290.6 | 85.5 |
| 1962 Dec. | 12 | 38,662.5 | 1,195.4 | 1,155.5 | 54.2 | 5,007.3 | 2,049.5 | 154.3 | 1,893.4 | 1,757.7 | 1,432.0 | 82.7 | 615.5 | 2,481.4 | 71.6 |
| 1963 Dec. | 12 | 44,517.4 | 1,282.5 | 1,238.8 | 46.0 | 6,348.7 | 2,290.4 | 177.8 | 1,850.2 | 1,733.5 | 1,642.7 | 137.8 | 801.0 | 2,755.7 | 79.4 |
| 1964 May | 12 | 45,871.4 | 572.5 | 532.0 | 15.2 | 6,667.0 | 2,303.7 | 174.3 | 1,579.7 | 1,501.4 | 1,656.0 | 133.8 | 1,137.7 | 2,994.3 | 77.5 |
| June | 12 | 46,133.7 | 444.8 | 400.2 | 11.8 | 6,564.6 | 2,457.8 | 189.8 | 1,558.4 | 1,479.1 | 1,636.0 | 132.5 | 1,123.9 | 3,033.0 | 85.1 |
| July | 12 | 45,966.8 | 448.8 | 406.0 | 11.2 | 6,404.1 | 2,616.5 | 115.3 | 1,630.1 | 1,554.3 | 1,491.0 | 127.5 | 1,093.2 | 3,102.2 | 85.2 |
| Aug. | 12 | 46,902.9 | 668.8 | 629.9 | 16.7 | 6,808.8 | 3,000.4 | 111.0 | 1,666.2 | 1,582.7 | 1,481.0 | 107.5 | 1,086.8 | 3,058.9 | 92.5 |
| Savings Banks | | | | | | | | | | | | | | | |
| 1960 Dec. | 866 | 56,031.1 | 4,802.5 | 4,380.0 | 46.2 | 5,571.9 | 2,269.2 | 145.3 | 1,765.5 | 1,559.8 | 87.6 | — | 30.7 | 6,056.7 | — |
| 1961 Dec. | 866 | 63,519.6 | 3,924.9 | 3,400.1 | 62.6 | 6,833.0 | 3,189.7 | 184.9 | 1,962.5 | 1,738.4 | 57.8 | — | 164.2 | 7,627.2 | — |
| 1962 Dec. | 867 | 72,419.6 | 4,358.4 | 3,732.1 | 68.5 | 7,233.6 | 2,940.8 | 188.3 | 2,088.5 | 1,836.9 | 5.4 | — | 152.4 | 9,439.3 | — |
| 1963 Dec. | 866 | 82,064.8 | 4,809.4 | 4,124.0 | 70.4 | 8,164.2 | 3,306.7 | 198.8 | 2,245.1 | 1,991.4 | 1.3 | — | 184.3 | 10,673.0 | — |
| 1964 May | 864 | 86,930.3 | 5,286.4 | 4,479.0 | 76.9 | 8,235.9 | 3,088.4 | 201.7 | 2,254.2 | 2,006.5 | 0.7 | — | 205.6 | 11,858.1 | — |
| June | 864 | 87,648.3 | 5,132.8 | 4,300.1 | 81.5 | 8,227.8 | 3,126.0 | 214.9 | 2,267.9 | 2,030.9 | 0.6 | — | 195.1 | 11,987.8 | — |
| July | 864 | 88,347.3 | 5,398.9 | 4,607.4 | 62.9 | 8,010.2 | 2,905.8 | 192.3 | 2,310.0 | 2,061.0 | 0.7 | — | 189.3 | 12,140.8 | — |
| Aug. | 864 | 89,992.7 | 5,832.9 | 5,034.8 | 88.7 | 8,709.8 | 3,515.8 | 198.3 | 2,234.9 | 1,992.1 | 0.7 | — | 187.2 | 12,271.2 | — |
| Central Institutions of Credit Cooperatives^{+)*)} | | | | | | | | | | | | | | | |
| 1960 Dec. | 18 | 5,014.3 | 617.8 | 604.7 | 17.1 | 1,008.0 | 499.1 | 104.2 | 342.0 | 324.2 | 17.8 | — | 44.6 | 372.9 | — |
| 1961 Dec. | 18 | 5,952.0 | 546.9 | 530.0 | 34.6 | 1,419.8 | 320.0 | 140.1 | 345.3 | 328.1 | 9.6 | — | 104.9 | 506.4 | — |
| 1962 Dec. | 18 | 6,737.0 | 549.2 | 531.4 | 29.8 | 1,685.6 | 528.2 | 104.7 | 405.7 | 379.4 | — | — | 142.4 | 533.6 | — |
| 1963 Dec. | 18 | 7,853.2 | 642.8 | 623.8 | 28.7 | 2,276.3 | 633.6 | 107.7 | 382.0 | 354.9 | — | — | 156.4 | 687.5 | — |
| 1964 May | 18 | 7,890.9 | 642.8 | 622.3 | 15.1 | 2,233.0 | 520.5 | 71.0 | 399.5 | 340.7 | — | — | 204.3 | 786.5 | — |
| June | 18 | 7,825.7 | 595.8 | 573.9 | 14.9 | 2,181.2 | 545.8 | 80.8 | 388.1 | 322.8 | — | — | 205.0 | 801.8 | — |
| July | 18 | 8,029.1 | 609.2 | 588.3 | 13.7 | 2,354.7 | 698.8 | 61.0 | 377.0 | 340.3 | — | — | 207.6 | 828.4 | — |
| Aug. | 18 | 8,488.4 | 693.6 | 672.9 | 17.7 | 2,547.9 | 742.5 | 74.4 | 356.3 | 338.8 | — | — | 212.4 | 852.3 | — |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | | | |
| 1960 Dec. | 5 | 1,337.3 | 98.3 | 94.8 | 4.2 | 287.2 | 157.4 | 61.3 | 104.9 | 96.8 | 17.3 | — | 11.0 | 119.3 | — |
| 1961 Dec. | 5 | 1,729.9 | 108.5 | 104.6 | 8.4 | 435.5 | 93.7 | 91.5 | 99.5 | 91.6 | 9.6 | — | 41.9 | 161.6 | — |
| 1962 Dec. | 5 | 2,069.7 | 75.4 | 71.8 | 4.4 | 614.2 | 228.1 | 54.4 | 111.1 | 101.5 | — | — | 73.8 | 170.2 | — |
| 1963 Dec. | 5 | 2,439.3 | 68.7 | 64.8 | 4.8 | 732.5 | 252.2 | 64.0 | 97.9 | 86.3 | — | — | 100.1 | 233.9 | — |
| 1964 May | 5 | 2,408.4 | 55.4 | 51.4 | 0.8 | 558.4 | 204.1 | 42.3 | 123.7 | 116.3 | — | — | 112.7 | 279.5 | — |
| June | 5 | 2,359.9 | 41.0 | 37.3 | 1.7 | 498.0 | 181.3 | 52.4 | 139.9 | 132.7 | — | — | 107.4 | 273.9 | — |
| July | 5 | 2,464.9 | 35.4 | 31.7 | 2.0 | 656.1 | 280.4 | 34.9 | 126.7 | 120.3 | — | — | 106.8 | 284.7 | — |
| Aug. | 5 | 2,593.9 | 41.3 | 37.9 | 1.4 | 774.5 | 311.3 | 41.2 | 94.8 | 88.3 | — | — | 106.7 | 289.2 | — |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | | | |
| 1960 Dec. | 13 | 3,677.0 | 519.5 | 509.9 | 12.9 | 720.8 | 341.7 | 42.9 | 237.1 | 227.4 | 0.5 | — | 33.6 | 253.6 | — |
| 1961 Dec. | 13 | 4,222.1 | 438.4 | 425.4 | 26.2 | 984.3 | 226.3 | 48.6 | 245.8 | 236.5 | — | — | 68.0 | 344.8 | — |
| 1962 Dec. | 13 | 4,597.3 | 473.8 | 459.6 | 25.4 | 1,071.4 | 300.1 | 50.3 | 294.6 | 277.9 | — | — | 63.6 | 383.4 | — |
| 1963 Dec. | 13 | 5,413.9 | 574.1 | 559.0 | 23.9 | 1,543.8 | 381.4 | 43.7 | 284.1 | 268.6 | — | — | 56.3 | 453.6 | — |
| 1964 May | 13 | 5,482.5 | 587.4 | 570.9 | 14.3 | 1,674.6 | 316.4 | 28.7 | 275.8 | 224.4 | — | — | 91.6 | 507.0 | — |
| June | 13 | 5,465.8 | 534.8 | 536.6 | 13.2 | 1,683.2 | 364.5 | 28.4 | 248.2 | 190.1 | — | — | 95.6 | 527.9 | — |
| July | 13 | 5,564.2 | 573.8 | 556.6 | 11.7 | 1,698.6 | 418.4 | 26.1 | 250.3 | 220.0 | — | — | 100.8 | 543.7 | — |
| Aug. | 13 | 5,894.5 | 652.3 | 635.0 | 16.3 | 1,773.4 | 431.2 | 33.2 | 261.5 | 250.5 | — | — | 105.7 | 563.1 | — |
| Credit Cooperatives^{+)*)} | | | | | | | | | | | | | | | |
| 1960 Dec. | 2,240 | 13,999.1 | 1,077.5 | 885.9 | 45.8 | 1,686.9 | 1,082.7 | 94.0 | 837.2 | 772.7 | 10.2 | — | 7.5 | 772.7 | — |
| 1961 Dec. | 2,239 | 16,186.9 | 1,041.5 | 811.9 | 60.7 | 2,166.8 | 1,292.6 | 135.2 | 961.9 | 887.4 | 1.8 | — | 8.5 | 888.5 | — |
| 1962 Dec. | 2,236 | 18,563.8 | 1,128.7 | 850.9 | 60.2 | 2,344.8 | 1,415.7 | 126.9 | 997.5 | 914.8 | — | — | 12.2 | 1,087.2 | — |
| Dec. ¹⁵⁾ | 2,207 | 18,812.9 | 1,133.3 | 851.0 | 61.1 | 2,395.3 | 1,437.7 | 128.9 | 1,002.2 | 919.1 | — | — | 12.2 | 1,093.7 | — |
| 1963 Dec. | 2,207 | 21,800.2 | 1,193.8 | 891.5 | 64.4 | 2,843.2 | 1,837.8 | 128.8 | 1,101.7 | 1,016.5 | — | — | 20.8 | 1,317.4 | — |
| 1964 May | 2,206 | 22,992.3 | 1,173.7 | 900.4 | 57.4 | 2,872.3 | 1,761.7 | 138.0 | 1,107.5 | 1,021.4 | — | — | 20.8 | 1,474.8 | — |
| June | 2,206 | 23,202.3 | 1,191.9 | 898.2 | 58.2 | 2,794.0 | 1,667.9 | 130.5 | 1,102.4 | 1,016.9 | — | — | 19.8 | 1,493.7 | — |
| July | 2,205 | 23,637.8 | 1,194.3 | 915.0 | 48.7 | 3,018.9 | 1,854.3 | 135.7 | 1,130.1 | 1,043.8 | — | — | 19.8 | 1,525.0 | — |
| Aug. | 2,204 | 24,170.9 | 1,362.3 | 1,056.3 | 56.8 | 3,237.7 | 2,034.3 | 133.6 | 1,132.7 | 1,044.0 | — | — | 19.5 | 1,568.3 | — |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | | |
| 1960 Dec. | 761 | 8,576.9 | 805.5 | 686.7 | 27.0 | 843.6 | 595.4 | 64.5 | 669.5 | 618.1 | 8.0 | — | 6.2 | 581.3 | — |
| 1961 Dec. | 759 | 9,874.4 | 770.8 | 628.5 | 34.5 | 1,091.9 | 757.3 | 95.5 | 766.9 | 705.3 | 0.6 | — | 7.2 | 643.8 | — |
| 1962 Dec. | 758 | 11,248.3 | 829.1 | 657.0 | 35.2 | 1,191.6 | 841.9 | 88.8 | 792.6 | 724.2 | — | — | 8.4 | 771.6 | — |
| 1963 Dec. | 759 | 12,945.5 | 864.0 | 681.3 | 37.2 | 1,416.2 | 1,029.7 | 88.0 | 870.5 | 801.0 | — | — | 11.6 | 902.1 | — |
| 1964 May | 760 | 13,664.6 | 862.0 | 688.5 | 30.5 | 1,430.9 | 989.7 | 91.5 | 867.5 | 796.9 | — | — | 12.5 | 1,002.2 | — |
| June | 760 | 13,738.0 | 860.7 | 678.9 | 30.1 | 1,361.4 | 916.1 | 85.4 | 860.7 | 791.3 | — | — | 12.5 | 1,012.4 | — |
| July | 758 | 13,990.7 | 871.1 | 691.6 | 25.2 | 1,495.1 | 1,033.8 | 83.7 | 885.9 | 815.2 | — | — | 12.4 | 1,026.7 | — |
| Aug. | 757 | 14,279.3 | 995.5 | 802.1 | 30.5 | 1,602.1 | 1,107.2 | 88.0 | 887.2 | 816.4 | — | — | 12.4 | 1,052.7 | — |
| Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5) | | | | | | | | | | | | | | | |
| 1960 Dec. | 1,479 | 5,422.2 | 272.0 | 199.2 | 18.8 | 843.3 | 487.3 | 29.5 | 167.7 | 154.6 | 2.2 | — | 1.3 | 191.4 | — |
| 1961 Dec. | 1,480 | 6,312.5 | 270.7 | 183.4 | 26.2 | 1,074.9 | 535.3 | 39.7 | 195.0 | 182.1 | 1.2 | — | 1.3 | 244.7 | — |
| 1962 Dec. ¹⁵⁾ | 1,478 | 7,315.5 | 299.6 | 193.9 | 25.0 | 1,153.2 | 573.8 | 40.1 | 204.9 | 190.6 | — | — | 3.8 | 315.6 | — |
| Dec. ¹⁵⁾ | 1,449 | 7,564.6 | 304.2 | 194.0 | 25.9 | 1,203.7 | 595.8 | 42.1 | 209.9 | 194.9 | — | — | 3.8 | 322.1 | — |
| 1963 Dec. | 1,448 | 8,854.7 | 328.8 | 210.2 | 27.2 | 1,427.0 | 808.1 | 40.8 | 231.2 | 215.5 | — | — | 9.2 | 415.3 | — |
| 1964 May | 1,446 | 9,327.7 | 311.7 | 211.9 | 26.9 | 1,441.4 | 772.0 | 46.5 | 240.0 | 224.5 | — | — | 8.3 | 472.6 | — |
| June | 1,446 | 9,464.3 | 331.2 | 219.3 | 28.1 | 1,432.6 | 751.8 | 45.1 | 241.7 | 225.6 | — | — | 7.3 | 481.3 | — |
| July | 1,447 | 9,647.1 | 323.2 | 223.4 | 23.5 | 1,523.8 | 830.5 | 42.0 | 244.2 | 228.6 | — | — | 7.1 | 498.3 | — |
| Aug. | 1,447 | 9,891.6 | 366.8 | 254.2 | 26.3 | 1,655.6 | 927.1 | 45.6 | 245.5 | 227.6 | — | — | 7.1 | 515.6 | — |

*) to *) and *): see footnotes so numbered on first page of Table III B 1. — *) Statistical increase of about DM 80 million (January 1960). — *) Statistical increase of about DM relations to affiliated building and loan departments. — *) Statistical decrease of DM 47 million due to change in the recording of the relations to affiliated building and loan cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the DM 10 million due to consolidation of internal clearing balances. — *) Statistical decline of about DM 80 million due to consolidation of internal clearing balances. — *) Without Deutsche Genossenschaftskasse, which is included in the group "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)
of DM

Assets

| Equalisation claims ⁶⁾ | Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ⁷⁾ | Debtors | | | Long-term lending | | | Loans on a trust basis | Note: Mortgage loans comprised in: | | Participations | Real estate and buildings | Other assets ⁹⁾ | End of month |
|--|---|----------|-----------|---------------------|-------------------|-----------|---------------------|------------------------|--|------------------------|----------------|---------------------------|----------------------------|--------------|
| | | Total | Non-banks | Credit institutions | Total | Non-banks | Credit institutions | | Long-term lending | Loans on a trust basis | | | | |
| | | | | | | | | | | | | | | |
| Central Giro Institutions⁸⁾ | | | | | | | | | | | | | | |
| 247.7 | 26.5 | 2,393.6 | 2,090.2 | 303.4 | 12,655.5 | 11,165.2 | 1,490.3 | 2,457.5 | 3,287.6 | 1,704.0 | 46.1 | 94.6 | 383.1 | Dec. 1960 |
| 259.8 | 26.1 | 2,860.5 | 2,480.5 | 380.0 | 15,276.1 | 13,349.3 | 1,926.8 | 2,794.7 | 3,915.3 | 2,001.9 | 59.0 | 106.8 | 196.3 ¹⁰⁾ | Dec. 1961 |
| 274.8 | 26.3 | 3,631.8 | 3,252.9 | 378.9 | 18,086.4 | 15,781.5 | 2,304.9 | 3,274.0 | 4,584.7 | 2,324.9 | 63.2 | 123.3 | 194.9 | Dec. 1962 |
| 282.7 | 26.5 | 3,964.5 | 3,546.9 | 417.6 | 21,049.6 | 18,281.4 | 2,768.2 | 3,687.1 | 5,344.0 | 2,648.4 | 70.1 | 136.4 | 178.7 | Dec. 1963 |
| 292.3 | 27.2 | 3,934.4 | 3,502.2 | 432.2 | 22,453.2 | 19,559.3 | 2,893.9 | 3,736.5 | 5,660.4 | 2,750.0 | 73.4 | 131.7 | 214.8 | May 1964 |
| 291.0 | 26.5 | 4,106.8 | 3,595.6 | 511.2 | 22,728.0 | 19,836.2 | 2,891.8 | 3,785.1 | 5,715.9 | 2,782.5 | 74.9 | 132.4 | 209.1 | July 1964 |
| 293.0 | 26.6 | 3,867.1 | 3,430.2 | 436.9 | 23,072.5 | 20,093.6 | 2,978.9 | 3,833.4 | 5,774.6 | 2,821.8 | 75.8 | 133.7 | 156.1 | June |
| 293.0 | 26.7 | 3,919.6 | 3,480.4 | 439.2 | 23,308.4 | 20,274.8 | 3,033.6 | 3,867.3 | 5,872.5 | 2,905.6 | 76.0 | 134.7 | 179.0 | Aug. |
| Savings Banks | | | | | | | | | | | | | | |
| 2,519.8 | 1,030.8 | 6,931.5 | 6,824.1 | 107.4 | 22,001.3 | 21,005.2 | 996.1 | 3,059.9 | 14,590.0 | 2,144.1 | 179.1 | 990.2 | 812.1 | Dec. 1960 |
| 2,441.4 | 1,006.3 | 7,696.5 | 7,569.2 | 127.3 | 26,050.7 | 24,847.7 | 1,203.0 | 3,188.3 | 17,156.9 | 2,325.5 | 210.6 | 1,126.8 | 981.9 ¹¹⁾ | Dec. 1961 |
| 2,396.7 | 1,091.6 | 9,060.0 | 8,902.7 | 157.3 | 30,352.3 | 29,129.9 | 1,222.4 | 3,329.8 | 20,182.0 | 2,455.6 | 245.5 | 1,262.5 | 1,152.8 | Dec. 1962 |
| 2,359.2 | 1,269.5 | 10,402.1 | 10,226.6 | 175.5 | 35,247.4 | 34,165.9 | 1,081.5 | 3,464.2 | 23,605.2 | 2,552.6 | 275.3 | 1,369.8 | 1,330.6 ¹²⁾ | Dec. 1963 |
| 2,359.9 | 1,395.3 | 11,425.6 | 11,239.8 | 185.8 | 37,062.0 | 36,076.2 | 985.8 | 3,537.1 | 24,891.7 | 2,621.7 | 290.1 | 1,353.7 | 1,337.1 | May 1964 |
| 2,347.3 | 1,426.2 | 11,731.0 | 11,541.5 | 189.5 | 37,486.7 | 36,503.9 | 982.8 | 3,547.0 | 25,188.8 | 2,645.8 | 290.3 | 1,375.3 | 1,336.1 | June 1964 |
| 2,342.8 | 1,463.7 | 11,610.1 | 11,426.1 | 184.0 | 38,091.4 | 37,094.4 | 997.0 | 3,562.7 | 25,571.3 | 2,656.9 | 295.9 | 1,398.0 | 1,276.6 | July |
| 2,343.5 | 1,465.0 | 11,456.3 | 11,275.7 | 180.6 | 38,620.8 | 37,634.2 | 986.6 | 3,578.6 | 25,942.9 | 2,662.8 | 295.6 | 1,414.5 | 1,294.7 | Aug. |
| Central Institutions of Credit Cooperatives¹³⁾ | | | | | | | | | | | | | | |
| 76.7 | 5.3 | 899.1 | 554.6 | 344.5 | 1,073.1 | 429.4 | 643.7 | 233.2 | 85.0 ¹⁴⁾ | 21.8 ¹⁵⁾ | 26.9 | 48.9 | 126.7 | Dec. 1960 |
| 84.2 | 5.3 | 979.1 | 636.2 | 342.9 | 1,314.4 | 471.1 | 843.3 | 262.3 | 84.7 | 21.2 | 30.2 | 52.3 | 116.6 | Dec. 1961 |
| 84.8 | 5.3 | 1,074.5 | 650.4 | 424.1 | 1,614.5 | 505.8 | 1,108.7 | 276.8 | 87.7 | 21.6 | 31.4 | 53.6 | 125.1 | Dec. 1962 |
| 99.6 | 5.4 | 1,124.0 | 722.8 | 401.2 | 1,919.0 | 530.9 | 1,388.1 | 286.6 | 88.4 | 21.7 | 33.3 | 57.9 | 46.0 ¹⁶⁾ | Dec. 1963 |
| 99.1 | 5.6 | 928.1 | 528.5 | 399.6 | 2,108.1 | 554.1 | 1,554.0 | 258.7 | 89.1 | 21.9 | 32.7 | 57.4 | 49.0 | May 1964 |
| 98.5 | 5.6 | 966.7 | 514.7 | 452.0 | 2,083.9 | 544.4 | 1,539.5 | 258.7 | 87.9 | 21.6 | 32.6 | 57.7 | 56.4 | June 1964 |
| 98.6 | 5.6 | 939.8 | 562.3 | 377.5 | 2,130.7 | 550.4 | 1,580.3 | 260.0 | 87.5 | 11.0 | 32.9 | 57.9 | 52.0 | July 1964 |
| 98.5 | 5.7 | 1,008.8 | 648.5 | 360.3 | 2,173.5 | 555.8 | 1,617.7 | 293.0 | 87.5 | 11.0 | 33.1 | 58.2 | 63.0 | Aug. |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | | |
| 6.3 | 0.4 | 185.9 | 52.7 | 133.2 | 313.4 | 27.0 | 286.4 | 71.8 | — | — | 9.1 | 11.2 | 35.7 | Dec. 1960 |
| 11.2 | 0.4 | 198.5 | 63.2 | 135.3 | 434.9 | 33.4 | 401.5 | 81.6 | — | — | 10.9 | 14.2 | 21.7 | Dec. 1961 |
| 11.0 | 0.4 | 220.2 | 65.7 | 154.5 | 592.5 | 44.3 | 548.2 | 84.6 | — | — | 11.5 | 15.1 | 30.9 | Dec. 1962 |
| 20.7 | 0.4 | 225.2 | 68.9 | 156.3 | 757.5 | 59.3 | 698.2 | 88.9 | — | — | 11.7 | 17.5 | 15.5 ¹⁷⁾ | Dec. 1963 |
| 20.7 | 0.4 | 216.3 | 75.3 | 141.0 | 861.5 | 63.1 | 798.4 | 90.0 | — | — | 11.3 | 17.0 | 18.4 | May 1964 |
| 20.6 | 0.4 | 238.8 | 76.2 | 162.6 | 850.6 | 62.6 | 788.0 | 90.1 | — | — | 11.1 | 17.0 | 17.0 | June 1964 |
| 20.7 | 0.4 | 194.4 | 75.4 | 119.0 | 868.1 | 63.0 | 805.1 | 90.6 | — | — | 11.5 | 17.1 | 15.5 | July 1964 |
| 20.6 | 0.4 | 202.1 | 75.1 | 127.0 | 882.8 | 63.4 | 819.4 | 91.0 | — | — | 11.5 | 17.1 | 19.3 | Aug. |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | | |
| 70.4 | 4.9 | 713.2 | 501.9 | 211.3 | 759.7 | 402.4 | 357.3 | 161.4 | 85.0 ¹⁸⁾ | 21.8 ¹⁹⁾ | 17.8 | 37.7 | 91.0 | Dec. 1960 |
| 73.0 | 4.9 | 780.6 | 573.0 | 207.6 | 879.5 | 437.7 | 441.8 | 180.7 | 84.7 | 21.2 | 19.3 | 38.1 | 94.9 | Dec. 1961 |
| 73.8 | 4.9 | 854.3 | 584.7 | 269.6 | 1,022.0 | 461.5 | 560.5 | 192.2 | 87.7 | 21.6 | 19.9 | 38.5 | 94.2 | Dec. 1962 |
| 78.9 | 5.0 | 898.8 | 653.9 | 244.9 | 1,161.5 | 471.6 | 689.9 | 197.7 | 88.4 | 21.7 | 21.6 | 40.4 | 30.5 ²⁰⁾ | Dec. 1963 |
| 78.4 | 5.2 | 711.8 | 453.2 | 258.6 | 1,246.6 | 491.0 | 755.6 | 168.7 | 89.1 | 21.9 | 21.4 | 40.4 | 30.6 | May 1964 |
| 77.9 | 5.2 | 727.9 | 438.5 | 289.4 | 1,233.3 | 481.8 | 751.5 | 168.6 | 87.9 | 21.6 | 21.5 | 40.7 | 39.4 | June 1964 |
| 77.9 | 5.2 | 745.4 | 486.9 | 258.5 | 1,262.6 | 487.4 | 775.2 | 169.4 | 87.5 | 11.0 | 21.4 | 40.8 | 36.5 | July 1964 |
| 77.9 | 5.3 | 806.7 | 573.4 | 233.3 | 1,290.7 | 492.4 | 798.3 | 202.0 | 87.5 | 11.0 | 21.6 | 41.1 | 43.7 | Aug. |
| Credit Cooperatives²¹⁾ | | | | | | | | | | | | | | |
| 647.0 | 188.0 | 5,050.5 | 5,037.8 | 12.7 | 2,332.5 | 2,326.6 | 5.9 | 404.8 | 987.2 ²²⁾ | 121.9 ²³⁾ | 66.6 | 416.9 | 361.0 | Dec. 1960 |
| 634.4 | 184.0 | 5,722.6 | 5,705.7 | 13.3 | 3,021.6 | 2,994.7 | 26.9 | 404.6 | 1,260.4 | 130.0 | 76.7 | 478.5 | 399.6 | Dec. 1961 |
| 620.5 | 196.9 | 6,539.3 | 6,526.9 | 12.4 | 3,988.0 | 3,948.8 | 41.2 | 393.0 | 1,542.8 | 127.5 | 87.5 | 549.6 | 431.5 | Dec. 1962 |
| 606.3 | 193.2 | 6,611.1 | 6,598.6 | 12.5 | 4,091.7 | 4,050.0 | 41.7 | 404.0 | 1,613.7 | 135.1 | 86.1 | 557.6 | 436.2 | Dec. 1963 |
| 598.5 | 225.8 | 7,509.9 | 7,499.2 | 10.7 | 5,185.1 | 5,134.8 | 50.3 | 393.8 | 2,020.3 | 134.6 | 90.6 | 627.3 | 499.1 | Dec. 1963 |
| 599.1 | 241.6 | 8,055.2 | 8,043.8 | 11.4 | 5,676.5 | 5,625.3 | 51.2 | 390.5 | 2,092.8 | 133.4 | 91.6 | 648.2 | 445.1 | May 1964 |
| 596.0 | 248.2 | 8,247.9 | 8,236.0 | 11.9 | 5,754.7 | 5,700.3 | 54.4 | 386.0 | 2,138.1 | 132.3 | 91.7 | 654.5 | 432.8 | June 1964 |
| 594.9 | 254.0 | 8,273.4 | 8,257.8 | 15.6 | 5,878.2 | 5,822.9 | 55.3 | 386.5 | 2,176.7 | 133.3 | 92.1 | 666.8 | 429.7 | July 1964 |
| 595.0 | 254.9 | 8,160.9 | 8,145.4 | 15.5 | 6,006.4 | 5,951.1 | 55.3 | 388.3 | 2,218.0 | 134.6 | 92.3 | 674.4 | 467.8 | Aug. |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | |
| 359.0 | 94.5 | 3,153.4 | 3,140.9 | 12.5 | 1,268.5 | 1,265.0 | 3.5 | 249.8 | 613.1 | 70.0 | 32.0 | 227.8 | 186.3 | Dec. 1960 |
| 354.6 | 93.0 | 3,590.2 | 3,576.9 | 13.3 | 1,680.7 | 1,660.0 | 20.7 | 244.6 | 799.7 | 72.9 | 35.0 | 262.1 | 203.0 | Dec. 1961 |
| 347.0 | 102.9 | 4,092.7 | 4,080.9 | 11.8 | 2,205.3 | 2,173.3 | 32.0 | 232.6 | 1,008.2 | 74.1 | 41.9 | 303.9 | 207.7 | Dec. 1962 |
| 342.1 | 124.7 | 4,678.3 | 4,667.9 | 10.4 | 2,759.9 | 2,721.6 | 38.3 | 225.1 | 1,244.4 | 72.4 | 44.8 | 343.3 | 237.7 | Dec. 1963 |
| 342.9 | 134.8 | 5,028.5 | 5,017.6 | 10.9 | 3,013.7 | 2,975.3 | 38.4 | 222.6 | 1,247.8 | 70.4 | 45.2 | 355.6 | 224.2 | May 1964 |
| 340.8 | 138.9 | 5,141.0 | 5,129.6 | 11.4 | 3,046.5 | 3,006.0 | 40.5 | 219.3 | 1,266.6 | 70.0 | 45.2 | 361.1 | 222.0 | June 1964 |
| 339.9 | 143.0 | 5,151.9 | 5,136.7 | 15.2 | 3,106.8 | 3,066.6 | 40.2 | 218.9 | 1,288.6 | 70.3 | 45.2 | 366.2 | 218.7 | July 1964 |
| 339.9 | 143.3 | 5,103.1 | 5,087.7 | 15.4 | 3,167.4 | 3,127.3 | 40.1 | 219.5 | 1,311.4 | 70.5 | 45.3 | 370.4 | 222.0 | Aug. |
| Agricultural Credit Cooperatives | | | | | | | | | | | | | | |
| (Partial data; for overall figures see Table III A 5) | | | | | | | | | | | | | | |
| 288.0 | 93.5 | 1,897.1 | 1,896.9 | 0.2 | 1,064.0 | 1,061.6 | 2.4 | 155.0 | 374.1 | 51.9 | 34.6 | 189.1 | 174.7 | Dec. 1960 |
| 279.8 | 91.0 | 2,132.4 | 2,132.4 | 0.0 | 1,340.9 | 1,334.7 | 6.2 | 160.0 | 460.7 | 57.1 | 41.7 | 216.4 | 196.6 | Dec. 1961 |
| 273.5 | 94.0 | 2,446.6 | 2,446.0 | 0.6 | 1,782.7 | 1,773.5 | 9.2 | 160.4 | 534.6 | 53.4 | 45.6 | 246.7 | 223.8 | Dec. 1962 |
| 259.3 | 90.3 | 2,518.4 | 2,517.7 | 0.7 | 1,886.4 | 1,876.7 | 9.7 | 171.4 | 605.5 | 61.0 | 44.2 | 254.7 | 228.5 | Dec. 1963 |
| 256.4 | 101.1 | 2,831.6 | 2,831.3 | 0.3 | 2,425.2 | 2,413.2 | 12.0 | 168.7 | 775.9 | 62.2 | 45.8 | 284.0 | 261.4 | Dec. 1963 |
| 256.2 | 106.8 | 3,026.7 | 3,026.2 | 0.5 | 2,662.8 | 2,650.0 | 12.8 | 167.9 | 845.0 | 63.0 | 46.4 | 292.6 | 220.9 | May 1964 |
| 255.2 | 109.3 | 3,106.9 | 3,106.4 | 0.5 | 2,708.2 | 2,694.3 | 13.9 | 166.7 | 871.5 | 62.3 | 46.5 | 293.4 | 210.8 | June 1964 |
| 255.0 | 111.0 | 3,121.5 | 3,121.1 | 0.4 | 2,771.4 | 2,756.3 | 15.1 | 167.6 | 888.1 | 63.0 | 46.9 | 300.6 | 211.0 | July 1964 |
| 255.1 | 111.6 | 3,057.8 | 3,057.7 | 0.1 | 2,839.0 | 2,823.8 | 15.2 | 168.8 | 906.6 | 64.1 | 47.0 | 304.0 | 245.8 | Aug. |

\$ million (January 1960). — ¹³⁾ As from December 1960 including agricultural credit cooperatives. — ¹⁴⁾ Statistical decrease of DM 268 million due to change in the recording of the departments. — ¹⁵⁾ In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit new range of institutions required to report. — ¹⁶⁾ Statistical decline of about DM 90 million due to consolidation of internal clearing balances. — ¹⁷⁾ Statistical decline of about 2) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special Functions". — +) Industrial and agricultural. —

Liabilities

| End of month | Number of reporting institutions ²⁾ | Total of liabilities | Deposits | | | | | | | | Borrowed funds | | | |
|---|--|----------------------|-------------------------|-------------------------------------|-------------------------|------------------------|------------------|--------------------|----------------|---------------|----------------|----------------------|-----------------------|---|
| | | | Total | Deposits by non-banks ³⁾ | | | | Interbank deposits | | | Total | among which: | | |
| | | | | Total | Sight deposits | Time deposits | Savings deposits | Total | Sight deposits | Time deposits | | Total | Short-term borrowings | Credits available of by customers with credit institutions abroad ⁵⁾ |
| | | | | | | | | | | | | | | |
| Central Giro Institutions⁶⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 12 | 29,011.7 | 11,140.9 | 3,658.2 | 1,263.2 | 2,247.6 | 147.4 | 7,482.7 | 2,274.9 | 5,207.8 | 520.3 | 106.1 | 75.2 | 0.6 |
| 1961 Dec. | 12 | 34,741.5 | 14,375.0 ¹⁴⁾ | 4,660.7 ¹⁴⁾ | 1,684.4 ¹⁴⁾ | 2,807.7 ¹⁴⁾ | 168.6 | 9,714.3 | 3,439.9 | 6,274.4 | 547.8 | 127.7 | 83.5 | 0.2 |
| 1962 Dec. | 12 | 38,662.5 | 14,923.1 | 5,050.4 | 1,757.1 | 3,065.6 | 227.7 | 9,872.7 | 3,034.6 | 6,838.1 | 684.4 | 149.9 | 130.1 | 0.2 |
| 1963 Dec. | 12 | 44,517.4 | 17,147.3 | 5,389.3 | 1,770.8 | 3,348.3 | 370.2 | 11,758.0 | 3,732.1 | 8,025.9 | 688.9 | 135.1 | 89.7 | 2.2 |
| 1964 May | 12 | 45,871.4 | 16,993.5 | 5,309.7 | 1,506.7 | 3,507.1 | 295.9 | 11,683.8 | 3,294.3 | 8,389.5 | 696.8 | 166.1 | 86.6 | 2.3 |
| June | 12 | 46,133.7 | 16,927.5 | 5,329.0 | 1,610.2 | 3,422.4 | 296.4 | 11,598.5 | 3,558.7 | 8,039.8 | 663.0 | 184.8 | 139.3 | 5.0 |
| July | 12 | 45,966.8 | 16,471.5 | 5,408.4 | 1,476.0 | 3,631.8 | 300.6 | 11,063.1 | 3,141.3 | 7,921.8 | 824.8 | 323.1 | 199.9 | 2.9 |
| Aug. | 12 | 46,902.9 | 17,115.0 | 5,378.6 | 1,465.7 | 3,609.5 | 303.4 | 11,736.4 | 3,540.9 | 8,195.5 | 718.4 | 212.7 | 145.7 | 4.2 |
| Savings Banks | | | | | | | | | | | | | | |
| 1960 Dec. | 866 | 56,031.1 | 46,635.3 | 46,325.6 | 9,019.0 | 3,583.0 | 33,723.6 | 309.7 | 109.0 | 200.7 | 215.8 | 117.9 | 39.8 | — |
| 1961 Dec. | 866 | 63,519.6 | 53,217.6 ¹⁴⁾ | 52,799.4 ¹⁴⁾ | 10,815.5 ¹⁴⁾ | 3,459.1 | 38,524.8 | 418.2 | 150.7 | 267.5 | 230.1 | 116.4 | 35.4 | — |
| 1962 Dec. | 867 | 72,419.6 | 60,938.0 | 60,501.5 | 12,411.4 | 3,683.2 | 44,406.9 | 436.5 | 133.1 | 303.4 | 240.7 | 121.3 | 16.1 | — |
| 1963 Dec. | 866 | 82,064.8 | 69,339.7 | 68,907.4 | 14,982.6 | 3,592.5 | 51,816.3 | 452.3 | 159.4 | 272.9 | 271.0 | 131.9 | 8.3 | 0.0 |
| 1964 May | 864 | 86,930.3 | 73,411.8 | 72,998.6 | 13,916.8 | 4,213.2 | 54,868.6 | 413.2 | 152.3 | 260.9 | 263.3 | 114.7 | 25.7 | — |
| June | 864 | 87,648.3 | 73,494.7 | 73,026.6 | 13,824.9 | 3,963.3 | 55,238.4 | 468.1 | 198.8 | 269.3 | 265.5 | 122.2 | 18.1 | — |
| July | 864 | 88,347.3 | 74,036.8 | 73,544.8 | 14,032.2 | 3,827.2 | 55,685.4 | 492.0 | 165.7 | 326.3 | 320.7 | 180.7 | 56.1 | — |
| Aug. | 864 | 89,992.7 | 75,574.2 | 75,098.3 | 14,871.5 | 4,062.1 | 56,164.7 | 475.9 | 155.5 | 320.4 | 296.7 | 159.5 | 45.1 | 0.0 |
| Central Institutions of Credit Cooperatives⁷⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 18 | 5,014.3 | 3,469.9 | 607.0 | 255.7 | 248.4 | 102.9 | 2,862.9 | 1,469.0 | 1,393.9 | 98.2 | 81.4 | 81.4 | — |
| 1961 Dec. | 18 | 5,952.0 | 4,139.4 | 638.2 | 295.4 | 240.2 | 102.6 | 3,501.2 | 1,598.6 | 1,902.6 | 77.6 | 56.0 | 56.0 | — |
| 1962 Dec. | 18 | 6,737.0 | 4,613.3 | 724.0 | 313.3 | 295.0 | 115.7 | 3,889.3 | 1,788.0 | 2,101.3 | 72.9 | 51.5 | 50.5 | — |
| 1963 Dec. | 18 | 7,813.2 | 5,436.7 | 877.5 | 397.6 | 351.3 | 128.6 | 4,559.2 | 2,177.1 | 2,382.1 | 88.5 | 37.0 | 36.0 | — |
| 1964 May | 18 | 7,890.9 | 5,382.9 | 732.9 | 382.2 | 421.5 | 135.3 | 4,454.7 | 1,968.5 | 2,486.2 | 62.2 | 17.4 | 16.4 | — |
| June | 18 | 7,825.7 | 5,253.6 | 855.9 | 300.4 | 420.2 | 135.3 | 4,397.7 | 1,977.9 | 2,419.8 | 34.5 | 12.2 | 11.2 | — |
| July | 18 | 8,029.1 | 5,455.6 | 837.1 | 285.6 | 415.4 | 136.1 | 4,618.5 | 2,138.1 | 2,430.4 | 44.8 | 6.3 | 5.3 | — |
| Aug. | 18 | 8,488.4 | 5,826.1 | 856.1 | 303.6 | 417.5 | 135.0 | 4,970.0 | 2,407.0 | 2,563.0 | 50.5 | 13.4 | 11.4 | — |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | | |
| 1960 Dec. | 5 | 1,337.3 | 875.6 | 140.0 | 62.0 | 74.2 | 3.8 | 735.6 | 361.0 | 374.6 | 34.1 | 32.9 | 32.9 | — |
| 1961 Dec. | 5 | 1,729.9 | 1,127.0 | 145.2 | 70.9 | 70.4 | 3.9 | 981.8 | 436.8 | 545.0 | 24.0 | 18.5 | 18.5 | — |
| 1962 Dec. | 5 | 2,069.7 | 1,299.7 | 182.7 | 69.6 | 106.4 | 6.7 | 1,117.0 | 518.0 | 599.0 | 21.6 | 17.1 | 17.1 | — |
| 1963 Dec. | 5 | 2,439.3 | 1,515.5 | 221.1 | 93.5 | 119.7 | 7.9 | 1,294.4 | 629.6 | 664.8 | 24.2 | 1.2 | 0.2 | — |
| 1964 May | 5 | 2,408.4 | 1,383.6 | 202.6 | 35.9 | 159.1 | 7.6 | 1,181.0 | 471.4 | 709.6 | 21.4 | 11.0 | 10.0 | — |
| June | 5 | 2,359.9 | 1,345.5 | 202.2 | 38.2 | 156.7 | 7.3 | 1,143.3 | 483.0 | 660.3 | 15.4 | 5.2 | 4.2 | — |
| July | 5 | 2,464.9 | 1,437.8 | 196.5 | 36.3 | 152.8 | 7.4 | 1,241.3 | 562.0 | 679.3 | 13.1 | 4.0 | 3.0 | — |
| Aug. | 5 | 2,593.9 | 1,551.5 | 210.1 | 48.2 | 154.9 | 7.0 | 1,341.4 | 594.0 | 747.4 | 14.2 | 5.0 | 3.0 | — |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | | |
| 1960 Dec. | 13 | 3,677.0 | 2,594.3 | 467.0 | 193.7 | 174.2 | 99.1 | 2,127.3 | 1,108.0 | 1,019.3 | 64.1 | 48.5 | 48.5 | — |
| 1961 Dec. | 13 | 4,222.1 | 3,012.4 | 493.0 | 224.5 | 169.8 | 98.7 | 2,519.4 | 1,161.8 | 1,357.6 | 53.6 | 37.5 | 37.5 | — |
| 1962 Dec. | 13 | 4,667.3 | 3,313.6 | 541.3 | 243.7 | 188.6 | 109.0 | 2,772.3 | 1,270.0 | 1,502.3 | 51.3 | 34.4 | 33.4 | — |
| 1963 Dec. | 13 | 5,413.9 | 3,921.2 | 656.4 | 304.1 | 231.6 | 120.7 | 3,264.8 | 1,547.5 | 1,717.3 | 64.3 | 35.8 | 35.8 | — |
| 1964 May | 13 | 5,482.5 | 3,909.3 | 635.6 | 245.3 | 262.4 | 127.9 | 3,273.7 | 1,497.1 | 1,776.6 | 40.8 | 6.4 | 6.4 | — |
| June | 13 | 5,465.8 | 3,908.1 | 653.7 | 262.2 | 263.5 | 128.0 | 3,254.4 | 1,494.9 | 1,759.5 | 39.1 | 7.0 | 7.0 | — |
| July | 13 | 5,564.2 | 4,017.8 | 640.6 | 249.3 | 262.6 | 128.7 | 3,377.2 | 1,626.1 | 1,751.1 | 31.7 | 2.3 | 2.3 | — |
| Aug. | 13 | 5,894.5 | 4,274.6 | 646.0 | 255.4 | 262.6 | 128.0 | 3,628.6 | 1,813.0 | 1,815.6 | 36.3 | 8.4 | 8.4 | — |
| Credit Cooperatives⁸⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 2,240 | 13,999.1 | 11,353.6 | 11,257.4 | 3,273.2 | 530.6 | 7,453.6 | 96.2 | 37.6 | 58.6 | 209.8 | 142.3 ¹¹⁾ | 129.1 ¹¹⁾ | 1.8 |
| 1961 Dec. | 2,239 | 16,186.9 | 13,200.7 | 13,067.9 | 3,932.7 | 584.1 | 8,551.1 | 132.8 | 51.3 | 81.5 | 205.0 | 127.0 | 127.0 | 4.2 |
| 1962 Dec. | 2,236 | 18,563.8 | 15,129.3 | 14,974.0 | 4,449.5 | 681.3 | 9,843.2 | 155.3 | 65.2 | 90.1 | 224.5 | 153.6 | 140.0 | 1.9 |
| 1963 Dec. ¹⁷⁾ | 2,207 | 18,812.9 | 15,330.6 | 15,174.7 | 4,476.7 | 686.2 | 10,011.8 | 155.9 | 65.3 | 90.6 | 235.9 | 161.9 | 147.7 | 1.9 |
| 1964 May | 2,207 | 21,800.2 | 17,770.1 | 17,604.1 | 4,889.7 | 789.2 | 11,925.2 | 166.0 | 75.0 | 91.0 | 243.0 | 154.3 | 141.0 | 3.3 |
| June | 2,206 | 22,992.3 | 18,790.1 | 18,620.1 | 5,059.4 | 805.7 | 12,755.0 | 170.0 | 73.4 | 96.6 | 235.7 | 146.7 | 139.2 | 4.0 |
| July | 2,206 | 23,202.3 | 18,897.8 | 18,725.7 | 5,048.3 | 795.4 | 12,882.0 | 172.1 | 72.5 | 99.6 | 248.6 | 158.0 | 144.2 | 3.8 |
| Aug. | 2,205 | 23,637.8 | 19,226.7 | 19,054.2 | 5,218.5 | 801.1 | 13,034.6 | 172.5 | 71.5 | 103.4 | 208.6 | 118.4 | 103.1 | 2.9 |
| Aug. | 2,204 | 24,170.9 | 19,698.9 | 19,517.8 | 5,518.9 | 817.7 | 13,181.2 | 181.1 | 76.4 | 104.7 | 211.4 | 118.8 | 101.8 | 4.1 |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | |
| 1960 Dec. | 761 | 8,576.9 | 6,913.3 | 6,833.2 | 2,149.0 | 426.8 | 4,257.4 | 80.1 | 28.5 | 51.6 | 97.1 | 76.9 | 74.3 | 1.8 |
| 1961 Dec. | 759 | 9,874.4 | 7,997.5 | 7,883.4 | 2,579.6 | 444.2 | 4,859.6 | 114.1 | 39.5 | 74.6 | 91.8 | 72.8 | 70.6 | 4.2 |
| 1962 Dec. | 758 | 11,248.3 | 9,131.2 | 9,011.0 | 2,895.3 | 503.2 | 5,512.5 | 120.2 | 49.8 | 70.4 | 81.2 | 65.1 | 61.7 | 1.9 |
| 1963 Dec. | 759 | 12,945.5 | 10,496.9 | 10,366.9 | 3,122.6 | 563.7 | 6,680.6 | 130.0 | 52.1 | 77.9 | 100.2 | 78.4 | 74.6 | 3.3 |
| 1964 May | 760 | 13,664.6 | 11,078.2 | 10,943.5 | 3,207.0 | 585.1 | 7,151.4 | 134.7 | 51.8 | 82.9 | 91.7 | 70.3 | 65.4 | 4.0 |
| June | 760 | 13,738.0 | 11,113.6 | 10,977.1 | 3,179.1 | 575.8 | 7,222.2 | 136.5 | 50.8 | 85.7 | 101.6 | 79.5 | 75.4 | 3.8 |
| July | 758 | 13,990.7 | 11,303.5 | 11,169.6 | 3,282.6 | 582.3 | 7,304.7 | 133.9 | 47.3 | 86.6 | 69.3 | 47.8 | 44.5 | 2.9 |
| Aug. | 757 | 14,279.3 | 11,563.0 | 11,420.4 | 3,447.3 | 596.8 | 7,376.3 | 142.6 | 52.9 | 89.7 | 75.5 | 50.8 | 47.3 | 4.1 |
| Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5) | | | | | | | | | | | | | | |
| 1960 Dec. | 1,479 | 5,422.2 | 4,440.2 | 4,424.1 | 1,124.2 | 103.8 | 3,196.1 | 16.1 | 9.1 | 7.0 | 112.7 | 65.4 ¹¹⁾ | 54.8 ¹¹⁾ | — |
| 1961 Dec. | 1,480 | 6,312.5 | 5,203.2 | 5,184.5 | 1,353.1 | 139.9 | 3,691.5 | 18.7 | 11.8 | 6.9 | 113.2 | 63.4 | 54.4 | — |
| 1962 Dec. ¹⁷⁾ | 1,478 | 7,315.5 | 5,998.1 | 5,963.0 | 1,554.2 | 178.1 | 4,230.7 | 35.1 | 15.4 | 19.7 | 143.3 | 88.5 | 78.3 | — |
| 1963 Dec. ¹⁷⁾ | 1,449 | 7,564.6 | 6,199.4 | 6,163.7 | 1,581.4 | 183.0 | 4,399.3 | 35.7 | 15.5 | 20.2 | 154.7 | 96.8 | 86.0 | — |
| 1964 Dec. | 1,448 | 8,854.7 | 7,273.2 | 7,237.2 | 1,767.1 | 225.5 | 5,244.6 | 36.0 | 22.9 | 13.1 | 142.8 | 75.9 | 66.4 | — |
| 1964 May | 1,446 | 9,327.7 | 7,711.9 | 7,676.6 | 1,852.4 | 220.6 | 5,603.6 | 35.3 | 23.9 | 13.7 | 144.0 | 76.4 | 67.8 | — |
| June | 1,446 | 9,464.3 | 7,784.3 | 7,748.7 | 1,869.2 | 219.6 | 5,659.9 | 35.6 | 21.7 | 13.9 | 147.0 | 78.5 | 68.8 | — |
| July | 1,447 | 9,647.3 | 7,923.2 | 7,884.6 | 1,935.9 | 218.8 | 5,729.9 | 38.6 | 21.8 | 16.8 | 139.3 | 70.6 | 58.6 | — |
| Aug. | 1,447 | 9,891.6 | 8,135.8 | 8,097.3 | 2,071.6 | 220.9 | 5,804.8 | 38.5 | 23.5 | 15.0 | 135.9 | 68.0 | 54.5 | — |

²⁾, ³

of the Credit Institutions (cont'd)
of DM

Liabilities

| Own acceptances in circulation | Bonds in circulation ⁹⁾ | Loans taken up for long periods (4 years and over) | Loans on a trust basis | Capital funds including reserves (Art. 10, Banking Law) | Other reserves | Reserves for specific purposes | Value adjustments ⁷⁾ | Other liabilities ¹²⁾ | Liability on guarantees, etc. | Own drawings in circulation | Endorsement liabilities on rediscounted bills | Recourse to Deutsche Bundesbank credit ^{8) 11)} | Volume of business ¹⁰⁾ | End of month |
|---|------------------------------------|--|------------------------|---|----------------|--------------------------------|---------------------------------|----------------------------------|-------------------------------|-----------------------------|---|--|-----------------------------------|--------------|
| Central Giro Institutions ⁹⁾ | | | | | | | | | | | | | | |
| 2.0 | 6.482.1 | 6.202.6 | 2.457.5 | 646.0 | 0.6 | 226.9 | 70.7 | 1.262.1 | 799.8 | 0.1 | 7.6 | 39.4 | 29.046.8 | Dec. 1960 |
| 4.2 | 8.100.0 | 7.316.6 | 2.794.7 | 727.2 | 0.7 | 241.1 | 68.0 | 566.2 ¹³⁾ | 832.7 | 0.0 | 5.0 | 25.6 | 34.785.7 | Dec. 1961 |
| 2.8 | 9.942.0 | 7.954.7 | 3.274.0 | 851.6 | 0.8 | 263.1 | 81.6 | 684.4 | 900.8 | 0.1 | 13.7 | 12.2 | 38.714.3 | Dec. 1962 |
| 2.0 | 12.485.3 | 8.502.3 | 3.687.1 | 960.5 | 0.5 | 289.7 | 98.4 | 654.4 | 1.228.7 | 0.1 | 41.3 | 63.5 | 44.601.6 | Dec. 1963 |
| 5.1 | 13.760.3 | 8.625.4 | 3.736.5 | 1.049.9 | 5.5 | 317.6 | 109.9 | 570.9 | 1.298.7 | 0.1 | 179.2 | 179.0 | 46.126.7 | May 1964 |
| 4.0 | 13.929.2 | 8.548.1 | 3.785.1 | 1.079.9 | 5.5 | 309.9 | 110.4 | 771.1 | 1.299.8 | 0.1 | 321.3 | 322.3 | 46.537.0 | June 1964 |
| 4.5 | 14.162.9 | 8.578.6 | 3.833.4 | 1.084.8 | 5.5 | 309.6 | 110.7 | 580.5 | 1.386.4 | 0.1 | 272.6 | 272.5 | 46.322.9 | July 1964 |
| 4.1 | 14.409.8 | 8.701.7 | 3.867.3 | 1.084.9 | 5.5 | 306.3 | 110.7 | 579.2 | 1.341.3 | 0.1 | 317.3 | 317.1 | 47.291.6 | Aug. 1964 |
| Savings Banks | | | | | | | | | | | | | | |
| 2.2 | — | 2.444.3 | 3.059.9 | 1.719.7 | 53.0 | 736.2 | 155.7 | 1.009.0 | 332.9 | 0.4 | 121.6 | 40.7 | 56.215.3 | Dec. 1960 |
| 0.9 | — | 2.687.7 | 3.188.3 | 2.044.5 | 27.5 | 785.1 | 172.6 | 1.165.3 ¹⁴⁾ | 372.2 | 0.0 | 62.8 | 15.4 | 63.661.6 | Dec. 1961 |
| 0.5 | — | 2.999.5 | 3.329.8 | 2.430.6 | 14.5 | 876.5 | 192.9 | 1.386.6 | 395.1 | 0.0 | 89.9 | 26.1 | 72.600.1 | Dec. 1962 |
| 0.5 | — | 3.333.5 | 3.464.2 | 2.853.8 | 10.7 | 950.0 | 222.0 | 1.619.4 ¹⁵⁾ | 463.2 | 0.0 | 114.3 | 8.1 | 82.270.0 | Dec. 1963 |
| 0.3 | — | 3.492.1 | 3.537.1 | 3.165.5 | 13.0 | 996.1 | 266.5 | 1.784.6 | 496.0 | 0.1 | 162.8 | 19.8 | 87.231.1 | May 1964 |
| 0.1 | — | 3.513.5 | 3.547.0 | 3.216.7 | 12.2 | 995.4 | 267.6 | 1.784.6 | 502.4 | 0.1 | 181.4 | 32.0 | 87.970.2 | June 1964 |
| 0.3 | — | 3.540.4 | 3.562.7 | 3.265.3 | 12.0 | 993.5 | 268.7 | 2.346.9 | 502.0 | 0.1 | 179.7 | 29.8 | 88.667.3 | July 1964 |
| 0.8 | — | 3.607.1 | 3.578.6 | 3.285.2 | 11.5 | 991.0 | 268.7 | 2.378.9 | 516.3 | 0.1 | 222.0 | 55.5 | 90.354.9 | Aug. 1964 |
| Central Institutions of Credit Cooperatives ^{16) 17)} | | | | | | | | | | | | | | |
| 16.8 | — | 772.2 | 233.2 | 206.0 | 8.7 | 31.1 | 30.3 | 147.9 | 443.5 | 0.0 | 38.3 | 84.0 | 5.060.2 | Dec. 1960 |
| 3.0 | — | 1,005.5 | 282.3 | 243.9 | 8.9 | 32.7 | 33.3 | 145.4 | 467.3 | — | 30.4 | 53.0 | 5,983.4 | Dec. 1961 |
| 13.6 | — | 1,264.6 | 276.8 | 275.2 | 8.8 | 36.4 | 25.5 | 149.9 | 590.9 | — | 50.4 | 95.7 | 6,789.2 | Dec. 1962 |
| 17.5 | — | 1,587.1 | 286.6 | 315.7 | 0.7 | 38.9 | 15.7 | 65.8 ¹⁸⁾ | 657.4 | — | 71.0 | 116.0 | 7,926.3 | Dec. 1963 |
| 4.7 | — | 1,783.2 | 258.7 | 326.8 | 0.2 | 43.3 | 16.8 | 102.1 | 750.4 | — | 82.3 | 86.6 | 7,992.9 | May 1964 |
| — | — | 1,774.3 | 258.7 | 331.3 | 0.2 | 43.0 | 16.6 | 93.5 | 740.9 | — | 97.1 | 101.3 | 7,938.9 | June 1964 |
| — | — | 1,797.3 | 260.0 | 341.2 | 0.2 | 42.3 | 16.6 | 71.1 | 704.2 | — | 100.2 | 98.9 | 8,140.8 | July 1964 |
| — | — | 1,837.0 | 293.0 | 341.3 | 0.2 | 42.2 | 16.6 | 81.5 | 669.3 | — | 115.8 | 115.2 | 8,617.6 | Aug. 1964 |
| Central Institutions of Industrial Credit Cooperatives | | | | | | | | | | | | | | |
| — | — | 256.3 | 71.8 | 54.7 | — | 4.1 | 8.3 | 32.4 | 108.9 | — | 11.8 | 11.8 | 1,349.6 | Dec. 1960 |
| — | — | 405.0 | 81.6 | 60.2 | — | 3.9 | 9.8 | 18.4 | 125.6 | — | 4.3 | 4.3 | 1,731.0 | Dec. 1961 |
| — | — | 551.2 | 84.6 | 73.9 | — | 5.1 | 9.4 | 24.2 | 152.6 | — | 9.4 | 15.3 | 2,079.7 | Dec. 1962 |
| — | — | 708.0 | 88.9 | 80.9 | — | 5.4 | 1.3 | 15.1 ¹⁹⁾ | 191.3 | — | 29.0 | 28.8 | 2,469.9 | Dec. 1963 |
| — | — | 808.7 | 90.0 | 86.7 | — | 6.6 | 1.4 | 10.0 | 205.8 | — | 37.0 | 37.0 | 2,453.2 | May 1964 |
| — | — | 799.7 | 90.1 | 87.0 | — | 6.5 | 1.4 | 14.3 | 208.9 | — | 33.5 | 33.5 | 2,398.1 | June 1964 |
| — | — | 817.2 | 90.6 | 87.1 | — | 6.4 | 1.4 | 11.3 | 217.3 | — | 39.5 | 39.5 | 2,508.8 | July 1964 |
| — | — | 830.8 | 91.0 | 87.0 | — | 6.4 | 1.4 | 11.6 | 223.6 | — | 57.3 | 57.3 | 2,655.7 | Aug. 1964 |
| Central Institutions of Agricultural Credit Cooperatives | | | | | | | | | | | | | | |
| 16.8 | — | 515.9 | 161.4 | 151.3 | 8.7 | 27.0 | 22.0 | 115.5 | 334.6 | 0.0 | 26.5 | 72.2 | 3,710.6 | Dec. 1960 |
| 3.0 | — | 600.5 | 180.7 | 183.7 | 8.9 | 28.8 | 23.5 | 127.0 | 341.7 | — | 25.9 | 47.7 | 4,248.4 | Dec. 1961 |
| 13.6 | — | 713.4 | 192.2 | 201.3 | 8.8 | 31.3 | 16.1 | 125.7 | 458.3 | — | 41.0 | 80.4 | 4,709.5 | Dec. 1962 |
| 17.5 | — | 879.1 | 197.7 | 234.8 | 0.7 | 31.5 | 14.4 | 80.7 ²⁰⁾ | 309.4 | — | 42.0 | 87.2 | 5,456.4 | Dec. 1963 |
| 4.7 | — | 974.5 | 168.7 | 240.1 | 0.2 | 36.7 | 15.4 | 92.1 | 544.6 | — | 45.3 | 49.6 | 5,539.7 | May 1964 |
| — | — | 974.6 | 168.6 | 244.3 | 0.2 | 36.5 | 15.2 | 79.2 | 532.0 | — | 63.6 | 67.8 | 5,540.8 | June 1964 |
| — | — | 980.1 | 169.4 | 254.1 | 0.2 | 35.9 | 15.2 | 59.8 | 486.9 | — | 60.7 | 59.4 | 5,632.0 | July 1964 |
| — | — | 1,006.2 | 202.0 | 254.3 | 0.2 | 35.8 | 15.2 | 69.9 | 445.7 | — | 58.5 | 57.9 | 5,961.9 | Aug. 1964 |
| Credit Cooperatives ²¹⁾ | | | | | | | | | | | | | | |
| 12.3 | — | 596.6 | 404.8 | 845.7 | 11.6 | 83.7 | 140.5 | 340.5 | 252.7 | 6.4 | 148.3 | 58.2 | 14,174.6 | Dec. 1960 |
| 9.8 | — | 781.5 | 404.6 | 963.1 | 12.3 | 95.5 | 155.8 | 358.6 | 282.9 | 5.6 | 107.3 | 35.0 | 16,325.6 | Dec. 1961 |
| 14.0 | — | 1,045.1 | 393.0 | 1,093.7 | 11.6 | 99.7 | 158.4 | 394.5 | 311.1 | 7.5 | 134.4 | 45.8 | 18,732.3 | Dec. 1962 |
| 14.3 | — | 1,059.7 | 404.0 | 1,098.3 | 11.7 | 100.1 | 160.3 | 398.0 | 309.4 | 7.3 | 132.0 | 45.9 | 18,979.0 | Dec. 1963 |
| 17.9 | — | 1,349.4 | 393.8 | 1,234.7 | 12.8 | 108.3 | 182.6 | 467.6 | 352.8 | 7.4 | 129.6 | 37.7 | 21,966.0 | Dec. 1963 |
| 14.2 | — | 1,483.9 | 390.5 | 1,341.8 | 14.3 | 127.4 | 209.8 | 384.6 | 403.5 | 6.7 | 163.7 | 30.3 | 23,208.4 | May 1964 |
| 13.3 | — | 1,483.8 | 386.0 | 1,363.1 | 13.7 | 126.5 | 209.7 | 459.8 | 411.3 | 7.1 | 186.3 | 34.8 | 23,438.4 | June 1964 |
| 12.1 | — | 1,504.0 | 386.5 | 1,379.1 | 13.7 | 125.1 | 209.6 | 572.4 | 420.1 | 6.1 | 181.9 | 27.6 | 23,867.6 | July 1964 |
| 11.1 | — | 1,547.2 | 388.3 | 1,387.6 | 13.5 | 124.6 | 209.8 | 578.5 | 430.1 | 5.7 | 165.6 | 28.2 | 24,387.5 | Aug. 1964 |
| Industrial Credit Cooperatives | | | | | | | | | | | | | | |
| 8.0 | — | 369.0 | 249.8 | 544.1 | 8.8 | 67.0 | 104.5 | 215.3 | 191.7 | 3.5 | 116.5 | 48.1 | 8,713.7 | Dec. 1960 |
| 6.6 | — | 496.4 | 244.6 | 615.3 | 8.6 | 77.5 | 114.9 | 221.2 | 214.7 | 3.5 | 85.0 | 27.9 | 9,985.0 | Dec. 1961 |
| 8.0 | — | 662.0 | 232.6 | 693.4 | 8.6 | 80.3 | 112.7 | 238.3 | 235.9 | 4.5 | 104.2 | 33.2 | 11,379.8 | Dec. 1962 |
| 10.9 | — | 830.1 | 225.1 | 781.6 | 10.0 | 86.7 | 127.6 | 276.4 | 265.6 | 4.4 | 104.6 | 28.4 | 13,079.1 | Dec. 1963 |
| 9.7 | — | 917.4 | 222.6 | 850.1 | 11.2 | 100.3 | 147.9 | 255.5 | 313.5 | 4.3 | 133.8 | 22.1 | 13,841.5 | May 1964 |
| 7.8 | — | 930.2 | 219.3 | 842.5 | 10.7 | 99.2 | 147.4 | 278.7 | 315.4 | 4.7 | 153.8 | 24.0 | 13,932.5 | June 1964 |
| 6.6 | — | 946.7 | 219.5 | 858.1 | 10.6 | 97.9 | 147.6 | 353.8 | 334.6 | 3.7 | 133.2 | 18.6 | 14,454.0 | Aug. 1964 |
| Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5) | | | | | | | | | | | | | | |
| 4.3 | — | 227.6 | 155.0 | 301.6 | 2.8 | 16.7 | 36.0 | 125.3 | 61.0 | 2.9 | 31.8 | 10.1 | 5,460.9 | Dec. 1960 |
| 3.2 | — | 285.1 | 160.0 | 347.8 | 3.7 | 18.0 | 40.9 | 137.4 | 68.2 | 2.1 | 22.3 | 7.1 | 6,340.6 | Dec. 1961 |
| 6.0 | — | 383.1 | 160.4 | 400.3 | 3.0 | 19.4 | 45.7 | 156.2 | 75.2 | 3.0 | 30.2 | 12.6 | 7,352.5 | Dec. 1962 |
| 6.3 | — | 397.7 | 171.4 | 404.9 | 3.1 | 19.8 | 47.6 | 159.7 | 73.5 | 2.8 | 27.8 | 12.7 | 7,599.2 | Dec. 1963 |
| 7.0 | — | 519.3 | 168.7 | 473.1 | 2.8 | 21.6 | 55.0 | 191.2 | 87.2 | 3.0 | 25.0 | 9.3 | 8,886.9 | Dec. 1963 |
| 4.5 | — | 566.5 | 167.9 | 511.7 | 3.1 | 27.1 | 61.9 | 129.1 | 90.0 | 2.4 | 29.9 | 8.2 | 9,366.9 | May 1964 |
| 4.1 | — | 568.0 | 166.7 | 520.6 | 3.0 | 27.3 | 62.2 | 181.1 | 95.9 | 2.4 | 32.5 | 10.8 | 9,505.9 | June 1964 |
| 4.3 | — | 573.8 | 167.6 | 526.1 | 3.0 | 27.0 | 62.1 | 220.7 | 94.1 | 2.2 | 34.9 | 9.2 | 9,691.8 | July 1964 |
| 4.5 | — | 600.5 | 168.8 | 529.6 | 2.9 | 26.7 | 62.2 | 224.7 | 95.5 | 2.0 | 32.4 | 9.6 | 9,933.5 | Aug. 1964 |

and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as short-term borrowings in an aggregate amount to the decrease of DM 793 million due to change in the recording of the relations to affiliated building and loan departments. — ¹⁴⁾ Statistical increase of DM 571 million (eight deposits lion; cf. footnote ¹³⁾). — ¹⁵⁾ Statistical increase of DM 45 million; cf. footnote ¹⁴⁾. — ¹⁶⁾ In December 1962 the obligation to render returns was newly defined for the agricultural more. The December figures are shown for both the old and the new range of institutions required to report. — ¹⁷⁾ Statistical decline of about DM 90 million due to consolidation due to consolidation of internal clearing balances. — ¹⁸⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit Institutions with Special

Assets

| End of month | Number of reporting institutions ²⁾ | Total of assets | Cash reserve ¹⁾ | | Balances on Postal Cheque account | Interbank balances ⁴⁾ | | Matured bonds, interest and dividend coupons, cheques, and bills for collection | Bills | | Treasury bills and non-interest-bearing Treasury bonds ⁵⁾ | | Medium-term notes (Kassenobligationen) ⁶⁾ | Securities and syndicate participations ⁷⁾ | Bonds of own issues |
|---|--|-----------------|----------------------------|--|-----------------------------------|----------------------------------|---|---|-------|-------------------------------|--|-----------------|--|---|---------------------|
| | | | Total | among which: Balances at Deutsche Bundesbank | | Total | among which: on demand, or with agreed period, or at notice, of less than 90 days | | Total | among which: Commercial bills | German issuers | Foreign issuers | | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | | |
| 1960 Dec. | 47 | 30,287.4 | 31.5 | 30.4 | 3.0 | 1,877.8 | 1,018.1 | 0.8 | 1.4 | 1.0 | 4.8 | — | 35.2 | 783.2 | 152.2 |
| 1961 Dec. | 47 | 34,929.2 | 33.4 | 32.2 | 3.6 | 2,171.8 | 1,162.9 | 0.8 | 0.3 | 0.3 | 1.5 | — | 35.6 | 890.8 | 148.1 |
| 1962 Dec. | 48 | 39,900.3 | 35.5 | 34.1 | 4.9 | 2,131.0 | 1,139.2 | 0.7 | 0.8 | 0.8 | — | — | 70.5 | 1,126.0 | 146.4 |
| 1963 Dec. | 48 | 45,091.0 | 28.6 | 27.2 | 4.8 | 1,987.1 | 1,053.5 | 2.6 | 0.5 | 0.4 | — | — | 35.9 | 1,250.7 | 157.7 |
| 1964 May | 48 | 48,299.0 | 11.3 | 10.2 | 1.7 | 2,257.1 | 981.3 | 1.0 | 1.6 | 1.5 | 0.2 | — | 81.5 | 1,357.6 | 243.0 |
| June | 48 | 49,033.2 | 17.2 | 15.8 | 1.9 | 2,435.0 | 1,232.4 | 1.8 | 1.5 | 1.4 | — | — | 73.2 | 1,379.5 | 244.1 |
| July | 48 | 49,349.1 | 11.0 | 10.0 | 1.5 | 2,217.8 | 1,160.7 | 0.5 | 1.6 | 1.5 | — | — | 62.8 | 1,374.9 | 228.7 |
| Aug. | 48 | 49,895.8 | 13.9 | 12.6 | 1.9 | 2,106.4 | 1,083.5 | 0.6 | 1.5 | 1.4 | — | — | 70.8 | 1,393.4 | 240.3 |
| Private Mortgage Banks ⁸⁾ | | | | | | | | | | | | | | | |
| 1960 Dec. | 29 | 14,640.9 | 22.6 | 21.6 | 1.9 | 1,093.7 | 665.1 | 0.6 | 0.6 | 0.2 | 3.6 | — | 29.5 | 588.7 | 115.3 |
| 1961 Dec. | 29 | 17,065.9 | 23.0 | 22.0 | 2.4 | 1,381.8 | 841.0 | 0.4 | 0.2 | 0.2 | 1.5 | — | 15.0 | 649.4 | 105.8 |
| 1962 Dec. | 30 | 19,460.2 | 23.3 | 22.1 | 2.9 | 1,322.4 | 784.8 | 0.5 | 0.3 | 0.3 | — | — | 28.7 | 767.0 | 104.5 |
| 1963 Dec. | 31 | 22,577.3 | 17.5 | 16.4 | 3.5 | 1,273.9 | 770.8 | 1.5 | 0.2 | 0.1 | — | — | 19.7 | 795.8 | 106.5 |
| 1964 May | 31 | 24,338.0 | 3.5 | 2.6 | 0.9 | 1,343.0 | 640.4 | 0.3 | 0.2 | 0.1 | 0.2 | — | 44.6 | 842.2 | 179.6 |
| June | 31 | 24,877.0 | 10.6 | 9.5 | 1.2 | 1,575.6 | 931.5 | 0.3 | 0.2 | 0.1 | 0.2 | — | 36.3 | 846.5 | 178.6 |
| July | 31 | 25,042.9 | 4.7 | 3.9 | 0.8 | 1,440.5 | 849.2 | 0.1 | 0.2 | 0.1 | — | — | 33.3 | 844.0 | 164.2 |
| Aug. | 31 | 25,371.4 | 5.7 | 4.8 | 0.8 | 1,365.6 | 798.3 | 0.2 | 0.3 | 0.2 | — | — | 33.3 | 844.5 | 170.2 |
| Public Mortgage Banks | | | | | | | | | | | | | | | |
| 1960 Dec. | 18 | 15,646.5 | 8.9 | 8.8 | 1.1 | 784.1 | 353.0 | 0.2 | 0.8 | 0.8 | 1.2 | — | 5.7 | 194.5 | 36.9 |
| 1961 Dec. | 18 | 17,863.3 | 10.4 | 10.2 | 1.2 | 790.0 | 321.9 | 0.4 | 0.1 | 0.1 | — | — | 20.6 | 241.4 | 42.3 |
| 1962 Dec. | 18 | 20,440.1 | 12.2 | 12.0 | 2.0 | 808.6 | 354.4 | 0.2 | 0.5 | 0.5 | — | — | 41.8 | 359.0 | 41.9 |
| 1963 Dec. | 17 | 22,513.7 | 11.1 | 10.8 | 1.3 | 713.2 | 282.7 | 1.1 | 0.3 | 0.3 | — | — | 16.2 | 456.9 | 51.2 |
| 1964 May | 17 | 23,961.0 | 7.8 | 7.6 | 0.8 | 914.1 | 340.9 | 0.7 | 1.4 | 1.4 | — | — | 36.9 | 515.4 | 63.4 |
| June | 17 | 24,156.2 | 6.6 | 6.3 | 0.7 | 859.4 | 300.9 | 1.5 | 1.3 | 1.3 | — | — | 36.9 | 533.0 | 65.5 |
| July | 17 | 24,306.2 | 6.3 | 6.1 | 0.7 | 777.3 | 311.5 | 0.4 | 1.4 | 1.4 | — | — | 29.5 | 530.9 | 64.5 |
| Aug. | 17 | 24,524.4 | 8.2 | 7.8 | 1.1 | 740.8 | 285.2 | 0.4 | 1.2 | 1.2 | — | — | 37.5 | 548.9 | 70.1 |
| Credit Institutions with Special Functions ¹⁸⁾ | | | | | | | | | | | | | | | |
| 1960 Dec. | 25 | 27,903.4 | 360.8 | 355.4 | 11.2 | 1,431.2 | 1,073.4 | 9.4 | 731.9 | 708.5 | 807.8 | 41.5 | 206.0 | 395.4 | 52.2 |
| 1961 Dec. | 25 | 34,495.2 | 422.2 | 415.0 | 20.0 | 1,936.1 | 1,385.6 | 13.8 | 704.5 | 637.1 | 995.6 | 686.7 | 300.6 | 540.9 | 45.8 |
| 1962 Dec. | 24 | 37,465.0 | 324.6 | 316.7 | 14.8 | 2,489.6 | 1,919.5 | 15.1 | 788.9 | 650.7 | 643.8 | 396.9 | 190.8 | 607.9 | 36.0 |
| 1963 Dec. | 24 | 43,016.3 | 429.4 | 421.3 | 12.9 | 2,792.1 | 2,132.6 | 14.6 | 750.5 | 708.2 | 1,683.6 | 285.7 | 342.7 | 738.9 | 65.4 |
| 1964 May | 21 | 42,592.0 | 78.9 | 72.1 | 1.6 | 1,890.4 | 948.4 | 15.3 | 493.4 | 472.7 | 1,353.9 | 152.5 | 450.8 | 827.9 | 96.6 |
| June | 21 | 42,827.2 | 127.9 | 122.1 | 1.7 | 2,240.2 | 1,337.4 | 16.4 | 529.7 | 472.7 | 1,229.0 | 100.0 | 450.4 | 790.4 | 79.8 |
| July | 21 | 42,843.0 | 216.8 | 209.8 | 1.5 | 1,909.4 | 949.5 | 16.7 | 486.7 | 443.0 | 1,249.0 | 100.0 | 488.1 | 802.3 | 78.7 |
| Aug. | 21 | 43,399.4 | 350.8 | 344.3 | 1.5 | 2,251.2 | 1,182.3 | 17.9 | 494.2 | 445.6 | 1,019.0 | 100.0 | 490.1 | 793.1 | 83.2 |
| Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG ¹⁹⁾ | | | | | | | | | | | | | | | |
| 1960 Dec. | 3 | 8,481.6 | 15.4 | 15.4 | 0.0 | 353.8 | 346.8 | 0.0 | 6.4 | — | — | — | 2.0 | 17.6 | 0.8 |
| 1961 Dec. | 3 | 11,985.3 | 16.1 | 16.0 | 0.3 | 544.5 | 539.0 | 0.1 | — | — | — | 638.2 | 2.0 | 25.4 | 1.6 |
| 1962 Dec. | 3 | 12,486.5 | 23.8 | 23.7 | 0.2 | 507.1 | 505.4 | 0.1 | — | — | — | 366.4 | 2.0 | 26.3 | 2.0 |
| 1963 Dec. | 3 | 14,132.2 | 9.2 | 9.1 | 0.1 | 724.5 | 717.7 | 0.5 | — | — | — | 260.7 | 1.0 | 22.9 | 7.1 |
| Other Credit Institutions with Special Functions ²⁰⁾ | | | | | | | | | | | | | | | |
| 1960 Dec. | 22 | 19,421.8 | 345.4 | 340.0 | 11.2 | 1,077.4 | 726.6 | 9.4 | 725.5 | 708.5 | 807.8 | 41.5 | 204.0 | 377.8 | 51.4 |
| 1961 Dec. | 22 | 22,509.9 | 406.1 | 399.0 | 19.7 | 1,391.6 | 846.6 | 13.7 | 704.5 | 637.1 | 995.6 | 48.5 | 198.6 | 515.5 | 44.2 |
| 1962 Dec. | 21 | 24,978.5 | 300.8 | 293.0 | 14.6 | 1,982.5 | 1,414.1 | 15.0 | 788.9 | 650.7 | 643.8 | 30.5 | 188.8 | 581.6 | 34.0 |
| 1963 Dec. | 21 | 28,884.1 | 420.2 | 412.2 | 12.8 | 2,067.6 | 1,414.9 | 14.1 | 750.5 | 708.2 | 1,683.6 | 25.0 | 341.7 | 716.0 | 58.3 |
| Instalment Credit Institutions | | | | | | | | | | | | | | | |
| 1960 Dec. | 232 | 3,011.2 | 58.1 | 55.0 | 9.3 | 78.4 | 78.4 | 1.2 | 543.3 | 531.1 ¹¹⁾ | — | — | — | 18.8 | — |
| 1961 Dec. | 235 | 3,549.9 | 66.4 | 62.7 | 13.7 | 88.1 | 88.1 | 1.5 | 638.2 | 627.8 | — | — | — | 17.8 | — |
| 1962 Dec. | 242 | 4,048.8 | 81.1 | 77.1 | 13.5 | 94.4 | 94.4 | 0.7 | 685.7 | 671.9 | — | — | — | 25.6 | — |
| 1963 Dec. | 235 | 4,493.0 | 89.7 | 85.3 | 12.3 | 96.3 | 96.3 | 0.6 | 726.8 | 714.6 | — | — | — | 26.8 | — |
| 1964 May | 233 | 4,540.7 | 58.8 | 54.5 | 6.7 | 104.5 | 104.5 | 0.7 | 768.6 | 758.5 | — | — | — | 27.5 | — |
| June | 234 | 4,556.9 | 93.4 | 88.8 | 6.0 | 77.6 | 77.6 | 1.0 | 749.1 | 739.4 | — | — | — | 28.2 | — |
| July | 234 | 4,560.6 | 75.0 | 70.4 | 5.6 | 71.2 | 71.2 | 0.8 | 753.5 | 743.8 | — | — | — | 29.4 | — |
| Aug. | 233 | 4,467.1 | 82.6 | 78.0 | 6.2 | 69.1 | 69.1 | 0.9 | 749.2 | 740.4 | — | — | — | 29.8 | — |
| Postal Cheque and Postal Savings Bank Offices ¹⁰⁾ | | | | | | | | | | | | | | | |
| 1960 Dec. | 15 | 6,060.5 | 380.1 | 380.1 | — | 276.6 | 150.1 | — | 185.0 | — | 1,367.6 | — | 78.5 | 1,724.1 | — |
| 1961 Dec. | 15 | 7,350.7 | 738.2 | 738.2 | — | 317.1 | 190.6 | — | 240.0 | 130.0 | 1,566.6 | — | 78.5 | 2,027.9 | — |
| 1962 Dec. | 15 | 8,061.9 | 748.7 | 748.7 | — | 358.7 | 219.7 | — | 93.8 | 33.8 | 1,864.0 | — | 68.7 | 2,127.3 | — |
| 1963 Dec. | 15 | 8,625.6 | 819.8 | 819.8 | — | 528.3 | 411.3 | — | 46.9 | 46.9 | 1,127.9 | — | — | 2,928.9 | — |
| 1964 May | 15 | 8,733.5 | 442.4 | 442.4 | — | 313.5 | 199.5 | — | 273.9 | 273.9 | 1,535.5 | — | — | 2,994.5 | — |
| June | 15 | 8,780.2 | 303.9 | 303.9 | — | 359.0 | 245.0 | — | 388.2 | 287.8 | 1,456.4 | — | — | 3,008.0 | — |
| July | 15 | 8,601.0 | 580.4 | 580.4 | — | 239.7 | 125.7 | — | 274.2 | 194.5 | 1,246.4 | — | — | 2,993.1 | — |
| Aug. | 15 | 8,684.6 | 600.0 | 600.0 | — | 444.4 | 270.4 | — | 240.0 | 133.4 | 1,141.4 | — | — | 2,990.6 | — |

¹⁾ to ⁷⁾ and ⁸⁾: see footnotes so numbered on first page of Table III B 1. — ¹⁰⁾ Source: Federal Ministry of Posts and Telecommunications. — ¹¹⁾ Instalment bills. — ¹²⁾ Statistical reports. — ¹³⁾ Decrease of some DM 115 million due to statistical reasons. — ¹⁴⁾ Statistical increase of roughly DM 89 million. — ¹⁵⁾ Statistical decline of about DM 600 million due discontinued from January 1964 owing to release of two institutions from the obligation to render returns. — ¹⁶⁾ Statistical increase of about DM 506 million. — ¹⁷⁾ Statistical in-DM 129 million. — ¹⁸⁾ Statistical decrease of roughly DM 362 million. — ¹⁹⁾ Statistical decrease of about DM 274 million. — ²⁰⁾ Statistical book transfer of about DM 1.7 billion banks. — ⁺ Sub-group of "Credit Institutions with Special Functions". From January 1964 no longer recorded; cf. footnote ¹⁸⁾.

of the Credit Institutions (cont'd)

of DM

Assets

| Equalisation claims ⁹⁾ | Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ⁷⁾ | Debtors | | | Long-term lending | | | Loans on a trust basis | Note: Mortgage loans | | Participations | Real estate and buildings | Other assets ⁸⁾ | End of month |
|---|---|------------------------|------------------------|----------------------|-------------------------|-------------------------|-------------------------|------------------------|-------------------------|------------------------|----------------------|---------------------------|----------------------------|--------------|
| | | Total | Non-banks | Credit institutions | Total | Non-banks | Credit institutions | | comprised in: | | | | | |
| | | | | | | | | | Long-term lending | Loans on a trust basis | | | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | |
| 413.4 | 264.0 | 340.7 | 263.5 | 77.2 | 21,954.2 | 21,648.5 | 305.7 | 3,738.1 | 17,153.5 | 3,370.3 | 13.7 | 65.0 | 608.4 | Dec. 1960 |
| 398.3 | 257.0 | 442.5 | 336.9 | 105.6 | 25,521.3 | 25,181.1 | 340.2 | 4,207.9 | 20,027.4 | 3,530.7 | 15.3 | 78.2 | 722.8 ¹⁸⁾ | Dec. 1961 |
| 384.2 | 248.1 | 476.7 | 371.1 | 105.6 | 29,570.7 | 29,213.6 | 357.1 | 4,751.3 | 23,516.3 | 3,979.5 | 18.2 | 87.8 | 847.5 | Dec. 1962 |
| 367.0 | 233.2 | 612.2 | 507.1 | 105.1 | 34,484.7 | 33,966.0 | 518.7 | 5,429.5 | 26,974.5 | 4,496.4 | 21.2 | 97.6 | 377.7 ¹⁹⁾ | Dec. 1963 |
| 376.7 | 234.3 | 626.6 | 531.4 | 95.2 | 35,100.6 ²⁰⁾ | 34,400.2 ²⁰⁾ | 700.4 | 7,477.3 ²⁰⁾ | 26,677.3 ²⁰⁾ | 6,422.3 ²⁰⁾ | 22.0 | 98.7 | 407.9 | May 1964 |
| 375.0 | 226.9 | 682.3 | 548.9 | 133.4 | 35,501.4 | 34,794.5 | 706.9 | 7,542.0 | 26,971.1 | 6,461.6 | 22.9 | 98.6 | 429.9 | June 1964 |
| 373.9 | 220.9 | 514.6 ²¹⁾ | 428.3 ²¹⁾ | 86.3 | 36,146.8 | 35,448.4 | 698.4 | 7,664.1 | 27,652.9 | 6,545.5 | 23.3 | 99.8 | 406.9 | July 1964 |
| 373.9 | 221.2 | 519.3 | 430.8 | 88.5 | 36,650.2 | 35,946.9 | 703.3 | 7,727.3 | 27,991.8 | 6,575.6 | 24.0 | 100.2 | 450.9 | Aug. |
| Private Mortgage Banks⁹⁾ | | | | | | | | | | | | | | |
| 282.2 | 220.9 | 158.8 | 117.5 | 41.3 | 11,257.2 | 11,228.8 | 28.4 | 638.0 | 8,777.1 | 602.5 | 0.9 | 44.4 | 182.0 | Dec. 1960 |
| 278.5 | 214.7 | 177.8 | 151.3 | 26.5 | 13,233.2 | 13,200.2 | 33.0 | 677.0 | 10,599.3 | 641.7 | 0.9 | 51.1 | 253.2 | Dec. 1961 |
| 273.7 | 206.9 | 216.4 | 188.6 | 27.8 | 15,520.4 | 15,469.0 | 51.4 | 729.3 | 12,785.2 | 694.0 | 2.2 | 57.4 | 204.3 | Dec. 1962 |
| 261.0 | 198.7 | 255.8 | 219.9 | 35.9 | 18,326.4 | 18,297.1 | 229.3 | 832.5 | 14,947.7 | 795.2 | 2.4 | 63.7 | 220.2 | Dec. 1963 |
| 260.6 | 199.5 | 268.0 | 246.0 | 22.0 | 20,075.7 | 19,788.4 | 287.3 | 852.7 | 15,858.8 | 814.9 | 2.6 | 65.4 | 199.0 | May 1964 |
| 259.3 | 193.8 | 279.8 | 238.6 | 41.2 | 20,358.3 | 20,065.3 | 293.0 | 854.2 | 16,085.6 | 816.5 | 2.6 | 65.4 | 214.3 | June 1964 |
| 258.6 | 188.2 | 249.3 | 230.3 | 19.0 | 20,712.6 | 20,417.7 | 294.9 | 880.1 | 16,340.3 | 842.3 | 2.7 | 66.6 | 197.0 | July 1964 |
| 258.6 | 188.5 | 274.8 | 254.8 | 20.0 | 21,053.8 | 20,758.1 | 295.7 | 883.6 | 16,570.1 | 846.1 | 2.7 | 66.9 | 221.9 | Aug. |
| Public Mortgage Banks | | | | | | | | | | | | | | |
| 131.2 | 43.1 | 181.9 | 146.0 | 35.9 | 10,697.0 | 10,419.7 | 277.3 | 3,100.1 | 8,376.4 | 2,767.8 | 12.8 | 20.6 | 426.4 | Dec. 1960 |
| 119.8 | 42.3 | 264.7 | 185.6 | 79.1 | 12,288.1 | 11,980.9 | 307.2 | 3,530.9 | 9,428.1 | 2,889.0 | 14.4 | 27.1 | 469.6 ¹⁸⁾ | Dec. 1961 |
| 110.5 | 41.2 | 260.3 | 182.5 | 77.8 | 14,050.3 | 13,744.6 | 305.7 | 4,022.0 | 10,731.1 | 3,285.5 | 16.0 | 30.4 | 643.2 | Dec. 1962 |
| 106.0 | 34.5 | 356.4 | 287.2 | 69.2 | 15,958.3 | 15,668.9 | 289.4 | 4,597.0 | 12,006.8 | 3,701.2 | 18.8 | 33.9 | 157.5 ¹⁸⁾ | Dec. 1963 |
| 116.1 | 34.8 | 358.6 | 285.4 | 73.2 | 15,024.9 ²⁰⁾ | 14,611.8 ²⁰⁾ | 413.1 | 6,624.5 ²⁰⁾ | 10,818.4 ²⁰⁾ | 5,607.4 ²⁰⁾ | 19.4 | 33.3 | 208.9 | May 1964 |
| 115.7 | 33.1 | 402.5 | 310.3 | 92.2 | 15,143.1 | 14,729.2 | 413.9 | 6,687.8 | 10,885.5 | 5,645.1 | 20.3 | 33.2 | 215.6 | June 1964 |
| 115.3 | 32.7 | 265.3 ²¹⁾ | 198.0 ²¹⁾ | 67.3 | 15,434.2 | 15,030.7 | 403.5 | 6,784.0 | 11,312.6 | 5,703.2 | 20.6 | 33.2 | 209.9 | July 1964 |
| 115.3 | 32.7 | 244.5 | 176.0 | 68.5 | 15,596.4 | 15,188.8 | 407.6 | 6,843.7 | 11,421.7 | 5,729.5 | 21.3 | 33.3 | 229.0 | Aug. |
| Credit Institutions with Special Functions¹⁸⁾ | | | | | | | | | | | | | | |
| 403.3 | 108.1 | 1,469.7 | 1,271.4 | 198.3 | 14,498.3 | 6,940.6 | 7,557.7 | 7,054.4 | 2,998.4 | 842.5 | 94.2 | 38.4 | 189.6 | Dec. 1960 |
| 388.2 | 106.6 | 2,000.8 | 1,724.4 | 276.4 | 16,967.8 | 8,024.2 | 8,943.6 | 8,061.7 | 3,582.5 | 972.0 | 214.4 ¹⁸⁾ | 35.3 | 1,154.2 | Dec. 1961 |
| 361.3 | 103.4 | 1,881.1 | 1,610.2 | 270.9 | 19,337.5 | 9,183.3 | 10,154.2 | 8,872.6 ¹⁴⁾ | 4,049.6 | 1,148.3 | 217.7 | 30.9 | 1,152.1 | Dec. 1962 |
| 342.1 | 98.7 | 2,081.4 | 1,793.7 | 287.7 | 22,116.0 | 10,565.3 | 11,550.7 | 9,572.4 | 4,593.9 | 1,324.6 | 232.8 | 31.0 | 1,426.1 | Dec. 1963 |
| 336.6 | 99.4 | 2,345.2 | 2,023.4 | 321.8 | 23,039.9 | 10,882.0 | 12,157.9 | 9,706.1 | 4,814.4 | 1,406.7 | 233.2 | 40.7 | 1,429.6 | May 1964 |
| 324.4 | 93.4 | 2,894.6 ¹⁸⁾ | 2,197.1 ¹⁸⁾ | 697.5 ¹⁸⁾ | 22,429.1 ¹⁸⁾ | 10,713.1 ¹⁸⁾ | 11,716.0 ¹⁸⁾ | 9,813.7 | 4,364.6 ¹⁸⁾ | 1,157.7 ¹⁸⁾ | 232.2 | 40.5 | 1,433.8 | June 1964 |
| 324.1 | 93.6 | 3,022.2 | 2,298.3 | 723.9 | 22,520.2 | 10,733.2 | 11,787.0 | 9,830.3 | 4,440.7 | 1,175.8 | 238.3 | 40.9 | 1,424.2 | July 1964 |
| 324.0 | 93.6 | 2,992.4 | 2,251.9 | 740.5 | 22,766.4 | 10,823.9 | 11,942.5 | 9,913.6 | 4,509.7 | 1,187.6 | 238.3 | 41.0 | 1,429.1 | Aug. |
| Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺⁾ | | | | | | | | | | | | | | |
| 2.9 | — | 142.3 | 134.7 | 7.6 | 6,874.3 | 3,107.5 | 3,766.8 | 1,006.3 | 0.1 | — | 7.5 | 1.1 | 51.2 | Dec. 1960 |
| 2.8 | — | 271.1 | 269.9 | 1.2 | 7,707.9 | 3,716.9 | 3,991.0 | 1,645.6 | 0.1 | — | 119.3 ¹⁸⁾ | 1.3 | 1,009.1 | Dec. 1961 |
| 2.8 | — | 288.6 | 258.4 | 30.2 | 8,281.5 | 4,183.5 | 4,098.0 | 1,873.5 ¹⁴⁾ | 0.0 | — | 119.5 | 1.4 | 991.3 | Dec. 1962 |
| 2.8 | — | 261.9 | 231.0 | 30.9 | 9,145.2 | 4,667.0 | 4,478.2 | 2,312.9 | 0.0 | — | 119.4 | 2.1 | 1,261.9 | Dec. 1963 |
| Other Credit Institutions with Special Functions⁺⁾ | | | | | | | | | | | | | | |
| 400.4 | 108.1 | 1,327.4 | 1,136.7 | 190.7 | 7,624.0 | 3,833.1 | 3,790.9 | 6,048.1 | 2,998.3 | 842.5 | 86.7 | 37.3 | 138.4 | Dec. 1960 |
| 385.4 | 106.6 | 1,729.7 | 1,454.5 | 275.2 | 9,259.9 | 4,307.3 | 4,952.6 | 6,416.1 | 3,582.4 | 972.0 | 95.1 | 34.0 | 145.1 | Dec. 1961 |
| 358.5 | 103.4 | 1,592.5 | 1,351.8 | 240.7 | 11,056.0 | 4,999.8 | 6,056.2 | 6,999.1 | 4,049.6 | 1,148.3 | 98.2 | 29.5 | 160.8 | Dec. 1962 |
| 339.3 | 98.7 | 1,819.5 | 1,562.7 | 256.8 | 12,970.8 | 5,898.3 | 7,072.5 | 7,259.5 | 4,593.9 | 1,324.6 | 113.4 | 28.9 | 164.2 | Dec. 1963 |
| Instalment Credit Institutions | | | | | | | | | | | | | | |
| 2.3 | — | 2,185.2 | 2,142.2 | 43.0 | 4.2 | 4.0 | 0.2 | 5.5 | — | — | 13.7 | 26.9 | 64.3 | Dec. 1960 |
| 2.3 | — | 2,549.9 | 2,549.7 | 0.2 | 4.1 | 3.9 | 0.2 | 10.1 | — | — | 18.7 | 27.4 | 111.7 | Dec. 1961 |
| 2.3 | — | 2,948.0 ¹⁸⁾ | 2,867.9 ¹⁸⁾ | 80.1 | 5.2 | 4.9 | 0.3 | 13.3 | — | — | 22.4 | 31.3 | 125.3 | Dec. 1962 |
| 2.3 | — | 3,278.1 | 3,176.2 | 101.9 | 11.8 | 11.8 | 0.0 | 92.8 | — | — | 24.6 | 36.0 | 94.9 ¹⁷⁾ | Dec. 1963 |
| 2.3 | — | 3,294.6 | 3,133.0 | 161.6 | 13.6 | 13.6 | 0.0 | 116.6 | — | — | 24.3 | 37.6 | 84.9 | May 1964 |
| 2.5 | — | 3,328.0 | 3,172.2 | 155.8 | 13.9 | 13.9 | 0.0 | 105.3 | — | — | 24.4 | 38.5 | 89.0 | June 1964 |
| 2.5 | — | 3,347.4 | 3,195.2 | 152.2 | 14.0 | 14.0 | 0.0 | 102.5 | — | — | 24.4 | 40.0 | 94.3 | July 1964 |
| 2.5 | — | 3,274.5 | 3,127.5 | 147.0 | 13.9 | 13.9 | 0.0 | 75.1 | — | — | 24.4 | 40.5 | 98.4 | Aug. |
| Postal Cheque and Postal Savings Bank Offices¹⁰⁾ | | | | | | | | | | | | | | |
| 332.1 | 7.5 | — | — | — | 1,709.0 | 1,651.2 | 57.8 | — | 47.5 | — | — | — | — | Dec. 1960 |
| 332.7 | 7.2 | — | — | — | 2,043.1 | 1,982.4 | 60.7 | — | 93.3 | — | — | — | — | Dec. 1961 |
| 333.0 | 9.2 | — | — | — | 2,458.5 | 2,397.9 | 60.6 | — | 105.3 | — | — | — | — | Dec. 1962 |
| 333.2 | 11.6 | — | — | — | 2,829.0 | 2,734.5 | 94.5 | — | 116.0 | — | — | — | — | Dec. 1963 |
| 333.2 | 13.1 | — | — | — | 2,827.4 | 2,733.4 | 94.0 | — | 119.3 | — | — | — | — | May 1964 |
| 333.2 | 13.1 | — | — | — | 2,918.4 | 2,824.4 | 94.0 | — | 117.5 | — | — | — | — | June 1964 |
| 333.2 | 13.8 | — | — | — | 2,920.2 | 2,826.4 | 93.8 | — | 117.5 | — | — | — | — | July 1964 |
| 333.3 | 13.8 | — | — | — | 2,921.1 | 2,827.3 | 93.8 | — | 117.5 | — | — | — | — | Aug. |

increase of about DM 100 million (January 1961). — ¹⁸⁾ Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building and loan department to consolidation of internal clearing balances. — ¹⁷⁾ Statistical decline of about DM 30 million due to consolidation of internal clearing balances. — ¹⁹⁾ Breakdown by sub-groups crease of roughly DM 129 million. — ²¹⁾ Statistical increase of roughly DM 377 million. — ²⁰⁾ Statistical decrease of about DM 491 million. — ²²⁾ Statistical decrease of roughly between "Long-term lending" (decrease) and "Loans on a trust basis" (increase) (February 1964). — ²³⁾ Statistical decrease of about DM 122 million. — ⁹⁾ Including ship mortgage

Liabilities

| End of month | Number of reporting institutions ²⁾ | Total of liabilities | Deposits | | | | | | | | | Borrowed funds | | |
|--|--|----------------------|---------------------|-------------------------------------|---------------------|---------------|------------------|--------------------|----------------|------------------------|------------------------|------------------------|---------------------------------------|---|
| | | | Total | Deposits by non-banks ³⁾ | | | | Interbank deposits | | | Total | among which: | | Credits availed of by customers with credit institutions abroad ⁴⁾ |
| | | | | Total | Sight deposits | Time deposits | Savings deposits | Total | Sight deposits | Time deposits | | Total | among which: from credit institutions | |
| | | | | | | | | | | | | | | |
| Private and Public Mortgage Banks | | | | | | | | | | | | | | |
| 1960 Dec. | 47 | 30,287.4 | 159.3 | 76.6 | 53.4 | 20.0 | 3.2 | 82.7 | 11.8 | 70.9 | 90.2 | 25.6 | 23.4 | — |
| 1961 Dec. | 47 | 34,929.2 | 189.0 | 92.4 | 57.9 | 31.8 | 2.7 | 96.6 | 11.9 | 84.7 | 108.5 | 31.9 | 31.1 | — |
| 1962 Dec. | 48 | 39,900.3 | 216.3 | 98.7 | 61.7 | 34.1 | 2.9 | 117.6 | 17.3 | 100.3 | 155.4 | 37.6 | 37.2 | — |
| 1963 Dec. | 48 | 45,091.0 | 337.1 | 229.5 | 141.9 | 84.4 | 3.2 | 107.6 | 19.3 | 88.3 | 203.6 | 44.3 | 43.8 | — |
| 1964 May | 48 | 48,299.0 | 419.1 | 304.7 | 225.2 | 75.9 | 3.6 | 114.4 | 21.2 | 93.2 | 256.7 | 51.5 | 51.0 | — |
| June | 48 | 49,033.2 | 416.1 | 305.4 | 226.4 | 75.4 | 3.6 | 110.7 | 17.1 | 93.6 | 252.5 | 50.9 | 50.4 | — |
| July | 48 | 49,349.1 | 268.9 ⁵⁾ | 157.8 ⁶⁾ | 62.8 ⁷⁾ | 91.3 | 3.7 | 111.1 | 18.4 | 92.7 | 267.9 | 51.5 | 51.0 | — |
| Aug. | 48 | 49,895.8 | 265.7 | 165.8 | 68.3 | 93.8 | 3.7 | 99.9 | 17.2 | 82.7 | 245.8 | 51.5 | 51.0 | — |
| Private Mortgage Banks⁸⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 29 | 14,640.9 | 54.4 | 32.1 | 19.3 | 10.3 | 2.5 | 22.3 | 4.3 | 18.0 | 36.3 | 7.5 | 7.5 | — |
| 1961 Dec. | 29 | 17,065.9 | 74.8 | 37.3 | 19.6 | 15.3 | 2.4 | 37.5 | 5.8 | 31.7 | 32.8 | 0.5 | 0.4 | — |
| 1962 Dec. | 30 | 19,460.2 | 82.8 | 43.5 | 21.8 | 19.2 | 2.5 | 39.3 | 6.0 | 33.3 | 54.2 | 5.4 | 5.0 | — |
| 1963 Dec. | 31 | 22,577.3 | 80.2 | 43.4 | 19.9 | 20.7 | 2.8 | 36.8 | 5.1 | 31.7 | 58.4 | 5.4 | 4.7 | — |
| 1964 May | 31 | 24,338.0 | 77.3 | 41.4 | 19.7 | 18.6 | 3.1 | 35.9 | 14.3 | 21.6 | 83.0 | 16.8 | 16.5 | — |
| June | 31 | 24,877.0 | 72.5 | 40.3 | 19.1 | 18.1 | 3.1 | 32.2 | 10.2 | 22.0 | 71.8 | 7.1 | 6.6 | — |
| July | 31 | 25,042.9 | 71.7 | 40.3 | 19.1 | 18.0 | 3.2 | 31.4 | 10.3 | 21.1 | 75.9 | 6.3 | 5.7 | — |
| Aug. | 31 | 25,371.4 | 73.8 | 42.8 | 22.1 | 17.6 | 3.1 | 31.0 | 9.9 | 21.1 | 75.9 | 4.8 | 4.6 | — |
| Public Mortgage Banks | | | | | | | | | | | | | | |
| 1960 Dec. | 18 | 15,646.5 | 104.8 | 44.4 | 34.1 | 9.7 | 0.6 | 60.4 | 7.5 | 52.9 | 53.9 | 18.1 | 15.9 | — |
| 1961 Dec. | 18 | 17,863.3 | 114.2 | 55.1 | 38.2 | 16.5 | 0.4 | 59.1 | 6.1 | 53.0 | 75.7 | 31.4 | 30.7 | — |
| 1962 Dec. | 18 | 20,440.1 | 133.5 | 55.2 | 39.9 | 14.9 | 0.4 | 78.3 | 11.3 | 67.0 | 101.2 | 12.2 | 12.2 | — |
| 1963 Dec. | 17 | 22,513.7 | 257.0 | 186.2 | 122.0 | 63.7 | 0.5 | 70.8 | 14.2 | 56.6 | 145.2 | 8.1 | 8.1 | — |
| 1964 May | 17 | 23,961.0 | 341.8 | 263.3 | 205.5 | 57.3 | 0.5 | 78.5 | 6.9 | 71.6 | 173.7 | 18.0 | 18.0 | — |
| June | 17 | 24,156.2 | 343.7 | 265.2 | 207.3 | 57.3 | 0.6 | 78.5 | 6.9 | 71.6 | 180.7 | 19.8 | 19.8 | — |
| July | 17 | 24,306.2 | 197.3 ⁹⁾ | 117.6 ¹⁰⁾ | 43.7 ¹¹⁾ | 73.3 | 0.6 | 79.7 | 8.1 | 71.6 | 192.0 | 27.7 | 27.7 | — |
| Aug. | 17 | 24,524.4 | 191.9 | 123.0 | 46.2 | 76.2 | 0.6 | 68.9 | 7.3 | 61.6 | 169.9 | 32.5 | 32.5 | — |
| Credit Institutions with Special Functions¹²⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 25 | 27,903.4 | 3,538.4 | 683.8 | 435.4 | 241.2 | 7.2 | 2,854.6 | 825.0 | 2,029.6 ¹³⁾ | 1,653.0 | 532.2 | 418.0 | — |
| 1961 Dec. | 25 | 34,495.2 | 4,683.1 | 600.2 | 360.2 | 233.2 | 6.8 | 4,082.9 | 837.6 | 3,245.3 | 1,892.7 | 314.6 | 244.5 | 4.0 |
| 1962 Dec. | 24 | 37,465.0 | 4,933.9 | 477.9 | 321.5 | 148.3 | 8.1 | 4,456.0 | 1,107.4 | 3,348.6 | 1,787.8 | 544.6 | 248.7 | 1.3 |
| 1963 Dec. | 24 | 43,016.3 | 6,523.2 | 533.4 | 326.6 | 247.4 | 9.4 | 5,939.8 | 1,323.8 | 4,616.0 | 1,659.4 | 458.4 | 271.4 | 0.9 |
| 1964 May | 21 | 42,592.0 | 5,707.0 | 564.0 | 247.1 | 307.1 | 9.4 | 5,143.0 | 831.7 | 4,311.3 | 1,632.3 | 304.2 | 294.1 | 0.6 |
| June | 21 | 42,827.2 | 5,687.2 | 566.6 | 283.4 | 273.5 | 9.7 | 5,120.6 | 1,069.3 | 4,051.3 | 1,570.9 | 212.0 | 196.0 | 0.7 |
| July | 21 | 42,843.0 | 5,738.2 | 626.3 | 259.9 | 356.7 | 9.7 | 5,111.9 | 973.2 | 4,138.7 | 1,758.1 | 373.8 | 362.9 | 0.6 |
| Aug. | 21 | 43,399.4 | 5,899.8 | 714.1 | 277.4 | 426.8 | 9.9 | 5,185.7 | 964.5 | 4,221.2 | 1,854.4 | 490.7 | 478.3 | 0.5 |
| Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG¹⁴⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 3 | 8,481.6 | — | — | — | — | — | — | — | — | 597.9 | 82.7 | — | — |
| 1961 Dec. | 3 | 11,985.3 | — | — | — | — | — | — | — | — | 881.5 | 67.0 | — | — |
| 1962 Dec. | 3 | 12,486.5 | 11.4 | 11.4 | 11.4 | — | — | — | — | — | 784.3 | 292.3 | — | — |
| 1963 Dec. | 3 | 14,132.2 | 8.8 | 8.8 | 8.8 | — | — | — | — | — | 565.3 | 142.3 | — | — |
| Other Credit Institutions with Special Functions¹⁵⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 22 | 19,421.8 | 3,538.4 | 683.8 | 435.4 | 241.2 | 7.2 | 2,854.6 | 825.0 | 2,029.6 | 1,055.1 | 449.5 | 418.0 | — |
| 1961 Dec. | 22 | 22,509.9 | 4,683.1 | 600.2 | 360.2 | 233.2 | 6.8 | 4,082.9 | 837.6 | 3,245.3 | 1,011.2 | 247.6 | 244.5 | 4.0 |
| 1962 Dec. | 21 | 24,978.5 | 4,922.5 | 466.5 | 310.1 | 148.3 | 8.1 | 4,456.0 | 1,107.4 | 3,348.6 | 1,003.5 | 252.3 | 248.7 | 1.3 |
| 1963 Dec. | 21 | 28,884.1 | 6,514.4 | 574.6 | 317.8 | 247.4 | 9.4 | 5,939.8 | 1,323.8 | 4,616.0 | 1,094.1 | 296.1 | 271.4 | 0.9 |
| Instalment Credit Institutions¹⁶⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 232 | 3,011.2 | 317.7 | 167.6 | 167.6 | — | — | 150.1 | 150.1 | — | 1,870.7 | 1,870.7 ¹⁷⁾ | 1,574.8 ¹⁸⁾ | — |
| 1961 Dec. | 235 | 3,549.9 | 271.1 | 105.7 | 105.7 | — | — | 165.4 | 165.4 | — | 2,269.6 | 2,269.6 | 1,910.5 | — |
| 1962 Dec. | 242 | 4,048.8 | 346.0 | 137.1 | 137.1 | — | — | 208.9 | 208.9 | — | 2,600.3 ¹⁷⁾ | 2,600.3 ¹⁷⁾ | 2,142.8 ¹⁷⁾ | — |
| 1963 Dec. | 235 | 4,493.0 | 330.1 | 137.0 | 137.0 | — | — | 193.1 | 193.1 | — | 2,917.5 | 2,917.5 | 2,409.2 | — |
| 1964 May | 233 | 4,540.7 | 348.7 | 147.2 | 147.2 | — | — | 201.5 | 201.5 | — | 2,896.9 | 2,896.9 | 2,409.2 | — |
| June | 234 | 4,556.9 | 343.7 | 137.8 | 137.8 | — | — | 205.9 | 205.9 | — | 2,915.1 | 2,915.1 | 2,456.9 | — |
| July | 234 | 4,560.6 | 310.1 | 115.0 | 115.0 | — | — | 195.1 | 195.1 | — | 2,962.6 | 2,962.6 | 2,475.2 | — |
| Aug. | 233 | 4,467.1 | 293.8 | 93.3 | 93.3 | — | — | 200.5 | 200.5 | — | 2,897.5 | 2,897.5 | 2,420.2 | — |
| Postal Cheque and Postal Savings Bank Offices¹⁹⁾ | | | | | | | | | | | | | | |
| 1960 Dec. | 15 | 6,060.5 | 5,691.0 | 5,252.3 | 1,978.8 | — | — | 3,273.5 | 438.7 | 438.7 | — | 89.6 | — | — |
| 1961 Dec. | 15 | 7,350.7 | 7,042.7 | 6,311.2 | 2,556.7 | — | — | 3,754.5 | 731.5 | 731.5 | — | 89.6 | — | — |
| 1962 Dec. | 15 | 8,061.9 | 7,470.1 | 6,815.3 | 2,610.9 | — | — | 4,204.4 | 654.8 | 654.8 | — | 89.6 | — | — |
| 1963 Dec. | 15 | 8,625.6 | 8,028.0 | 7,343.0 | 2,641.8 | — | — | 4,701.2 | 685.0 | 685.0 | — | 89.6 | — | — |
| 1964 May | 15 | 8,733.5 | 8,520.4 | 7,625.3 | 2,693.3 | — | — | 4,932.0 | 895.1 | 895.1 | — | 89.6 | — | — |
| June | 15 | 8,780.2 | 8,298.4 | 7,665.4 | 2,682.0 | — | — | 4,983.4 | 633.0 | 633.0 | — | 89.6 | — | — |
| July | 15 | 8,601.0 | 8,126.9 | 7,649.4 | 2,610.9 | — | — | 5,038.5 | 477.5 | 477.5 | — | 89.6 | — | — |
| Aug. | 15 | 8,684.6 | 8,185.5 | 7,639.8 | 2,605.9 | — | — | 5,033.9 | 545.7 | 545.7 | — | 89.6 | — | — |

²⁾, ³⁾, ⁵⁾ to ⁸⁾ and ¹⁰⁾: see footnotes so numbered on third page of Table III B 1. — ¹¹⁾ Deposits of instalment credit institutions also contain balances on blocked accounts of in respect of savings premiums (Savings Premiums Law of 5 May 1959). — ¹⁴⁾ The instalment credit institutions' borrowed funds are not broken down by maturities; they are included reasons. — ¹⁷⁾ Statistical increase of about DM 89 million. — ¹⁸⁾ Statistical decrease of about DM 89 million. — ¹⁹⁾ Statistical decline of about DM 580 million due to consolidation from January 1964 owing to release of two institutions from the obligation to render returns. — ²⁰⁾ Statistical increase of DM 15 million. — ²¹⁾ Statistical book transfer of about 2) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions". From January 1964 no longer recorded; cf. footnote ¹¹⁾.

of the Credit Institutions (cont'd)

of DM

Liabilities

| | Own acceptances in circulation | Bonds in circulation ¹⁾ | Loans taken up for long periods (4 years and over) | Loans on a trust basis | Capital funds including reserves (Art. 10, Banking Law) | Other reserves | Reserves for specific purposes | Value adjustments ²⁾ | Other liabilities ¹³⁾ | Liability on guarantees, etc. | Own drawings in circulation | Endorsement liabilities on rediscounted bills | Recourse to Deutsche Bundesbank credit ⁸⁾ | Volume of business ¹⁶⁾ | End of month |
|--|--------------------------------|------------------------------------|--|------------------------|---|----------------|--------------------------------|---------------------------------|----------------------------------|-------------------------------|-----------------------------|---|--|-----------------------------------|--------------|
| Private and Public Mortgage Banks | | | | | | | | | | | | | | | |
| — | 16,209.4 | 7,253.8 | 3,738.1 | 1,045.3 | 64.7 | 148.7 | 619.1 | 958.8 | 112.4 | — | — | 0.2 | 1.0 | 30,287.6 | Dec. 1960 |
| — | 19,232.1 | 7,961.4 | 4,207.9 | 1,178.0 | 77.4 | 155.3 | 668.7 | 1,150.9 | 117.2 | — | — | 0.9 | 1.0 | 34,930.1 | Dec. 1961 |
| — | 22,455.6 | 8,737.9 | 4,751.3 | 1,323.9 | 90.3 | 176.2 | 719.0 | 1,274.4 | 121.6 | — | — | 0.6 | 3.8 | 39,900.9 | Dec. 1962 |
| — | 26,340.5 | 9,324.5 | 5,429.5 | 1,458.5 | 97.9 | 192.2 | 755.7 | 951.5 ¹⁹⁾ | 121.5 | — | — | 1.1 | 1.0 | 45,092.1 | Dec. 1963 |
| — | 28,907.2 | 7,879.7 ²³⁾ | 7,477.2 ²³⁾ | 1,550.2 | 107.0 | 222.8 | 825.2 | 653.9 | 124.3 | — | — | — | 1.0 | 48,299.0 | May 1964 |
| — | 29,333.5 | 7,898.6 | 7,542.0 | 1,567.0 | 105.2 | 224.9 | 825.5 | 867.9 | 124.2 | — | — | — | 1.0 | 49,033.2 | June |
| — | 29,812.5 | 7,941.1 | 7,664.1 | 1,588.9 | 106.8 | 217.1 | 825.5 | 656.3 | 124.7 | — | — | — | 1.0 | 49,349.1 | July |
| — | 30,166.7 | 7,986.5 | 7,727.3 | 1,605.6 | 102.2 | 220.1 | 825.5 | 750.4 | 125.7 | — | — | — | 1.0 | 49,895.8 | Aug. |
| Private Mortgage Banks⁹⁾ | | | | | | | | | | | | | | | |
| — | 11,473.0 | 1,370.4 | 638.0 | 480.4 | 27.0 | 83.7 | 48.6 | 429.1 | 27.0 | — | — | — | 1.0 | 14,640.9 | Dec. 1960 |
| — | 13,533.2 | 1,467.7 | 677.0 | 566.9 | 34.7 | 81.2 | 51.5 | 546.1 | 21.4 | — | — | — | 1.0 | 17,065.9 | Dec. 1961 |
| — | 15,632.1 | 1,581.0 | 729.3 | 652.8 | 44.2 | 101.2 | 57.7 | 524.9 | 18.4 | — | — | — | 3.6 | 19,460.2 | Dec. 1962 |
| — | 18,349.6 | 1,696.9 | 832.5 | 737.8 | 41.1 | 100.6 | 63.9 | 616.3 | 11.9 | — | — | — | 1.0 | 22,577.3 | Dec. 1963 |
| — | 20,172.8 | 1,749.1 | 852.7 | 799.6 | 48.5 | 118.4 | 75.5 | 361.1 | 15.3 | — | — | — | 1.0 | 24,338.0 | May 1964 |
| — | 20,501.6 | 1,762.9 | 854.2 | 813.4 | 48.5 | 119.3 | 75.8 | 557.0 | 14.8 | — | — | — | 1.0 | 24,877.0 | June |
| — | 20,833.2 | 1,762.0 | 880.1 | 825.4 | 48.5 | 113.3 | 75.8 | 357.0 | 15.0 | — | — | — | 1.0 | 25,042.9 | July |
| — | 21,074.3 | 1,777.7 | 883.6 | 826.0 | 48.5 | 112.1 | 75.8 | 423.7 | 15.0 | — | — | — | 1.0 | 25,371.4 | Aug. |
| Public Mortgage Banks | | | | | | | | | | | | | | | |
| — | 4,736.4 | 5,883.4 | 3,100.1 | 564.9 | 37.7 | 65.0 | 570.6 | 529.7 | 85.4 | — | — | 0.2 | — | 15,646.7 | Dec. 1960 |
| — | 5,698.9 | 6,493.7 | 3,530.9 | 611.1 | 42.7 | 74.1 | 617.2 | 604.8 | 95.8 | — | — | 0.9 | — | 17,864.2 | Dec. 1961 |
| — | 6,823.5 | 7,156.9 | 4,022.0 | 671.1 | 46.1 | 75.0 | 661.3 | 749.5 | 103.2 | — | — | 0.6 | 0.2 | 20,440.7 | Dec. 1962 |
| — | 7,990.9 | 7,627.6 | 4,597.0 | 720.7 | 56.8 | 91.6 | 691.8 | 335.1 ¹⁸⁾ | 109.6 | — | — | 1.1 | — | 22,514.8 | Dec. 1963 |
| — | 8,734.4 | 6,130.6 ²³⁾ | 6,624.5 ²³⁾ | 750.6 | 58.5 | 104.4 | 749.7 | 292.8 | 109.0 | — | — | — | 0.0 | 23,961.0 | May 1964 |
| — | 8,831.9 | 6,135.7 | 6,687.8 | 753.5 | 56.7 | 105.6 | 749.7 | 310.9 | 109.4 | — | — | — | — | 24,156.2 | June |
| — | 8,979.3 | 6,179.1 | 6,784.0 | 763.5 | 58.3 | 103.8 | 749.7 | 299.2 | 109.7 | — | — | — | 0.0 | 24,306.2 | July |
| — | 9,092.4 | 6,208.8 | 6,843.7 | 779.6 | 53.7 | 108.0 | 749.7 | 326.7 | 110.7 | — | — | — | — | 24,524.4 | Aug. |
| Credit Institutions with Special Functions²¹⁾ | | | | | | | | | | | | | | | |
| 275.0 | 3,800.7 | 8,637.1 | 7,054.4 | 1,787.3 | 379.3 | 183.6 | 120.9 | 473.7 | 1,015.4 | — | — | 484.9 | 318.4 | 28,389.7 | Dec. 1960 |
| 126.0 | 4,570.3 | 10,802.2 ¹⁵⁾ | 8,061.7 | 3,145.0 | 348.7 | 192.4 | 129.6 | 543.5 | 1,031.4 | 5.4 | — | 642.1 | 54.9 | 35,142.9 | Dec. 1961 |
| 78.0 | 5,379.9 | 11,632.7 | 8,872.6 ¹⁶⁾ | 3,540.1 | 373.9 | 220.7 | 154.6 | 490.8 | 1,000.5 | 7.8 | — | 890.8 | 139.3 | 38,363.8 | Dec. 1962 |
| 57.0 | 6,452.0 | 13,253.4 | 9,572.4 | 3,940.2 | 416.3 | 241.3 | 156.4 | 744.7 | 1,061.3 | 6.7 | — | 1,062.1 | 301.5 | 44,085.2 | Dec. 1963 |
| 49.8 | 6,765.3 | 13,287.8 | 9,706.1 | 4,105.5 | 454.9 | 255.9 | 169.5 | 457.9 | 1,069.9 | 8.0 | — | 1,276.3 | 513.2 | 43,876.5 | May 1964 |
| 64.3 | 6,747.4 | 13,283.8 ²²⁾ | 9,813.7 | 4,145.0 | 454.8 | 254.2 | 169.9 | 636.0 | 1,085.4 | 7.4 | — | 1,236.2 | 530.7 | 44,071.0 | June |
| 90.4 | 6,840.5 | 13,036.2 | 9,830.3 | 4,216.8 | 454.8 | 259.0 | 169.4 | 449.3 | 1,058.2 | 6.7 | — | 1,139.5 | 434.3 | 43,993.3 | July |
| 94.2 | 6,992.8 | 13,111.0 | 9,913.6 | 4,265.1 | 454.8 | 259.0 | 169.4 | 384.7 | 1,062.5 | 6.0 | — | 1,108.6 | 409.3 | 44,517.9 | Aug. |
| Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺ | | | | | | | | | | | | | | | |
| 275.0 | 883.2 | 4,964.7 | 1,006.3 | 18.3 | 371.1 | 93.6 | 67.3 | 204.2 | 561.3 | — | — | — | — | 8,481.6 | Dec. 1960 |
| 125.0 | 1,036.4 | 6,491.9 ¹⁷⁾ | 1,645.6 | 1,057.5 | 339.7 | 97.0 | 67.8 | 242.9 | 525.6 | — | — | — | — | 11,985.3 | Dec. 1961 |
| 78.0 | 1,267.2 | 6,699.9 | 1,873.5 ¹⁸⁾ | 1,061.5 | 370.0 | 98.0 | 76.2 | 166.5 | 491.3 | — | — | — | — | 12,486.5 | Dec. 1962 |
| 57.0 | 1,512.2 | 7,708.5 | 2,312.9 | 1,066.3 | 411.7 | 106.0 | 84.9 | 298.6 | 460.5 | — | — | — | — | 14,132.2 | Dec. 1963 |
| Other Credit Institutions with Special Functions⁺ | | | | | | | | | | | | | | | |
| — | 2,917.5 | 3,672.4 | 6,048.1 | 1,769.0 | 8.2 | 90.0 | 53.6 | 269.5 | 454.1 | — | — | 484.9 | 318.4 | 19,908.1 | Dec. 1960 |
| — | 3,533.9 | 4,310.3 | 6,416.1 | 2,087.5 | 9.0 | 95.4 | 61.8 | 300.6 | 505.8 | 5.4 | — | 642.1 | 54.9 | 23,157.6 | Dec. 1961 |
| — | 4,112.7 | 4,932.8 | 6,999.1 | 2,478.6 | 3.9 | 122.7 | 78.4 | 324.3 | 509.2 | 7.8 | — | 890.8 | 139.3 | 25,877.3 | Dec. 1962 |
| — | 4,939.8 | 5,544.9 | 7,259.5 | 2,873.9 | 4.6 | 135.3 | 71.6 | 446.0 | 600.8 | 6.7 | — | 1,062.1 | 301.5 | 29,953.0 | Dec. 1963 |
| Instalment Credit Institutions¹⁴⁾ | | | | | | | | | | | | | | | |
| 10.4 | — | 100.3 | 5.5 | 240.4 | 3.2 | 34.9 | 74.4 | 353.7 | 66.6 | 316.4 | — | 375.6 | 6.7 | 3,706.0 | Dec. 1960 |
| 8.9 | — | 123.2 | 10.1 | 282.0 | 3.3 | 41.6 | 92.6 | 447.5 | 95.3 | 407.3 | — | 347.7 | 7.3 | 4,291.0 | Dec. 1961 |
| 11.8 | — | 127.1 | 13.3 | 309.9 | 5.7 | 47.3 | 112.6 | 474.8 | 12.1 ¹⁸⁾ | 461.1 | — | 354.6 | 9.8 | 4,844.9 | Dec. 1962 |
| 11.5 | — | 123.3 | 92.8 | 338.5 | 8.6 | 51.3 | 127.1 | 492.3 ²⁰⁾ | 7.2 | 493.3 | — | 339.3 | 8.8 | 5,311.8 | Dec. 1963 |
| 5.6 | — | 143.4 | 116.6 | 361.5 | 8.2 | 64.0 | 145.8 | 450.0 | 7.8 | 469.4 | — | 319.1 | 5.8 | 5,311.3 | May 1964 |
| 5.7 | — | 144.3 | 105.3 | 363.3 | 8.4 | 62.3 | 147.0 | 461.8 | 8.1 | 484.7 | — | 332.5 | 7.2 | 5,354.0 | June |
| 5.6 | — | 125.5 | 102.5 | 364.5 | 8.4 | 60.3 | 147.5 | 473.6 | 8.1 | 489.8 | — | 328.3 | 5.0 | 5,357.2 | July |
| 5.4 | — | 125.9 | 75.1 | 365.4 | 9.4 | 61.8 | 147.3 | 485.5 | 7.1 | 475.8 | — | 324.9 | 7.2 | 5,247.5 | Aug. |
| Postal Cheque and Postal Savings Bank Offices¹²⁾ | | | | | | | | | | | | | | | |
| — | — | — | — | — | — | — | — | 279.9 | — | — | — | — | — | 6,060.5 | Dec. 1960 |
| — | — | — | — | — | — | — | — | 218.4 | — | — | — | — | — | 7,350.7 | Dec. 1961 |
| — | — | — | — | — | — | — | — | 502.2 | — | — | — | — | — | 8,061.9 | Dec. 1962 |
| — | — | — | — | — | — | — | — | 508.0 | — | — | — | — | — | 8,625.6 | Dec. 1963 |
| — | — | — | — | — | — | — | — | 123.5 | — | — | — | — | — | 8,733.5 | May 1964 |
| — | — | — | — | — | — | — | — | 392.2 | — | — | — | — | — | 8,780.2 | June |
| — | — | — | — | — | — | — | — | 384.5 | — | — | — | — | — | 8,601.0 | July |
| — | — | — | — | — | — | — | — | 409.5 | — | — | — | — | — | 8,684.6 | Aug. |

firms. — ¹²⁾ According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — ¹³⁾ As from December 1960 including amounts credited in short-term borrowings to their total amount. — ¹⁴⁾ Statistical increase of about DM 100 million (January 1961). — ¹⁵⁾ Decrease of some DM 115 million due to statistical tion of internal clearing balances. — ¹⁶⁾ Statistical decline of about DM 30 million due to consolidation of internal clearing balances. — ¹⁷⁾ Breakdown by sub-groups discontinued DM 1.7 billion between "Loans taken up for long periods" (decrease) and "Loans on a trust basis" (increase) (February 1964). — ¹⁸⁾ Statistical decrease of about DM 122 million. —

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution

Position at end of December 1963

| Banking group | Total number of credit institutions | of which, reporting for monthly banking statistics | The credit institutions reporting for the monthly banking statistics are graded as follows according to their volume of business ¹⁾ : | | | | | | | | | |
|---|-------------------------------------|--|--|--------------------------------------|--|---|--|--|---|--|--|-----------------------|
| | | | less than DM 500,000 | DM 500,000 to less than DM 1 million | DM 1 million to less than DM 5 million | DM 5 million to less than DM 10 million | DM 10 million to less than DM 25 million | DM 25 million to less than DM 50 million | DM 50 million to less than DM 100 million | DM 100 million to less than DM 500 million | DM 500 million to less than DM 1 billion | DM 1 billion and over |
| Commercial banks | 360 | 360 | 27 | 14 | 79 | 31 | 66 | 33 | 33 | 53 | 12 | 12 |
| Big banks ²⁾ | 6 | 6 | — | — | — | — | — | — | — | 1 | 2 | 3 |
| State, regional and local banks | 98 | 98 | — | 1 | 12 | 7 | 17 | 13 | 10 | 22 | 7 | 9 |
| Private bankers | 219 | 219 | 27 | 12 | 56 | 23 | 42 | 16 | 21 | 20 | 2 | — |
| Specialised commercial banks | 37 | 37 | — | 1 | 11 | 1 | 7 | 4 | 2 | 10 | 1 | — |
| Central giro institutions ³⁾ | 12 | 12 | — | — | — | — | — | — | — | — | 1 | 11 |
| Savings banks | 866 | 866 | — | — | 10 | 49 | 178 | 228 | 204 | 172 | 15 | 10 |
| Central institutions of credit cooperatives ⁴⁾ | 18 | 18 | — | — | — | — | — | — | — | 12 | 5 | 1 |
| Central institutions of industrial credit cooperatives | 5 | 5 | — | — | — | — | — | — | — | 3 | 2 | — |
| Central institutions of agricultural credit cooperatives | 13 | 13 | — | — | — | — | — | — | — | 9 | 3 | 1 |
| Credit cooperatives | 11,099 | 2,207 | 5 | 4 | 945 | 722 | 376 | 113 | 26 | 16 | — | — |
| Industrial credit cooperatives | 763 | 759 | 5 | 4 | 132 | 224 | 254 | 102 | 25 | 13 | — | — |
| Agricultural credit cooperatives | 10,336 | 1,448 | — | — | 813 | 498 | 122 | 11 | 1 | 3 | — | — |
| Private and public mortgage banks | 48 | 48 | — | — | — | 2 | 6 | 2 | 2 | 11 | 7 | 18 |
| Private mortgage banks | 31 | 31 | — | — | — | 2 | 3 | 1 | 1 | 7 | 6 | 11 |
| Public mortgage banks | 17 | 17 | — | — | — | — | 3 | 1 | 1 | 4 | 1 | 7 |
| Credit institutions with special functions | 24 | 24 | — | — | 1 | 2 | 3 | — | 2 | 4 | 3 | 9 |
| Instalment credit institutions | 235 | 235 | 23 | 29 | 75 | 30 | 35 | 18 | 13 | 11 | 1 | — |
| Other credit institutions | 62 | — | — | — | — | — | — | — | — | — | — | — |
| Postal Cheque and Postal Savings Bank offices | 15 | 15 | — | — | — | — | — | — | — | — | — | — |
| Total⁵⁾ | 12,739 | 3,785 | 55 | 47 | 1,110 | 836 | 664 | 394 | 280 | 279 | 44 | 61 |

¹⁾ Balance-sheet total as shown in the Interim Statement plus endorsement liabilities on rediscounted bills, own drawings in circulation which have been discounted and credited to the borrowers in account, and bills out of the banks' holding, forwarded for collection before due date. — ²⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ³⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the group "Credit institutions with special functions". — ⁴⁾ Without Deutsche Genossenschaftskasse, which is included in the group "Credit institutions with special functions". — ⁵⁾ Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank¹⁾, and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

| Applicable from | Discount rate ^{1) 2)} | Rate for advances on securities | Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement |
|-----------------|--------------------------------|---------------------------------|---|
| | % p. a. | % p. a. | % p. a. over advance rate |
| 1948 July 1 | 5 | 6 | 1 |
| Dec. 1 | | | 3 |
| 1949 May 27 | 4 1/2 | 5 1/2 | |
| July 14 | 4 | 5 | |
| 1950 Oct. 27 | 6 | 7 | |
| Nov. 1 | | | 1 |
| 1951 Jan. 1 | | | 3 |
| 1952 May 29 | 5 | 6 | |
| Aug. 21 | 4 1/2 | 5 1/2 | |
| 1953 Jan. 8 | 4 | 5 | |
| June 11 | 3 1/2 | 4 1/2 | |
| 1954 May 20 | 3 | 4 | |
| 1955 Aug. 4 | 3 1/2 | 4 1/2 | |
| 1956 March 8 | 4 1/2 | 5 1/2 | |
| May 19 | 5 1/2 | 6 1/2 | |
| Sep. 6 | 5 | 6 | |
| 1957 Jan. 11 | 4 1/2 | 5 1/2 | |
| Sep. 19 | 4 | 5 | |
| 1958 Jan. 17 | 3 1/2 | 4 1/2 | |
| June 27 | 3 | 4 | |
| 1959 Jan. 10 | 2 3/4 | 3 3/4 | |
| Sep. 4 | 3 | 4 | |
| Oct. 23 | 4 | 5 | |
| 1960 June 3 | 5 | 6 | |
| Nov. 11 | 4 | 5 | |
| 1961 Jan. 20 | 3 1/2 | 4 1/2 | |
| May 5 | 3 | 4 | |

¹⁾ Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

²⁾ This is also the rate for cash advances. — ³⁾ Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62).

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions¹⁾

| Applicable from ²⁾ | Minimum and maximum periods (months) | Discount (—), premium (+) ³⁾ in % p. a. |
|-------------------------------|--------------------------------------|--|
| 1961 Jan. 20 | 1/2 to 6 | + 1 |
| Feb. 3 | 1/2 to 6 | + 1/2 |
| Feb. 9 | 1/2 to 6 | + 1/4 |
| Feb. 13 | 1/2 to 6 | par |
| Aug. 14 | 1 to 6 | — 1/4 |
| Dec. 15 | 1 to 6 | par |
| 1962 Jan. 2 | 1 to 6 | — 1/4 |
| Jan. 8 | 1 to 6 | — 3/8 |
| Jan. 10 | 1 to 6 | — 1/2 |
| Feb. 14 | 2 to 6 | — 1/2 |
| March 8 | 1 to 6 | — 1/2 |
| March 30 | 1 to 2 | — 1/2 |
| July 16 | over 2 to 6 | — 1/4 |
| over 1 to 2 | — 1/2 | |
| over 2 to 6 | — 1/2 | |
| Aug. 1 | over 1 to 2 | — 1 |
| over 2 to 6 | — 1/4 | |
| Sep. 24 | over 1 to 2 | — 3/4 |
| over 2 to 6 | — 1/2 | |
| 1963 Jan. 7 | over 1 to 2 | — 1 |
| over 2 to 6 | — 3/4 | |
| 1964 March 10 | 3 to 6 | — 1/2 |
| July 13 | 3 to 6 | — 1/4 |

¹⁾ For money investments abroad. The fixing of swap rates does not necessarily mean that the Bundesbank currently concludes swaps at these rates; in fact the Bank may discontinue such operations for a time. From 10 March 1964 swap transactions are concluded only for the acquisition of U.S. \$ Treasury bills. —

²⁾ Figures for the period from 1958 to 1960 will be found in the Monthly Reports published prior to March 1964. — ³⁾ Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

| Applicable from | Treasury Bills of Federal Government and Federal Railways running for | | Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for | | | | Storage Agency Bills running for | |
|-----------------|---|---------------|---|-----------|-----------|-----------|----------------------------------|---------------|
| | 30 to 59 days | 60 to 90 days | 6 months | 12 months | 18 months | 24 months | 30 to 59 days | 60 to 90 days |
| | 1961 Jan. 20 | 3 1/2 | 3 1/2 | 3 1/2 | 3 3/8 | 3 3/4 | 3 7/8 | 3 1/4 | 3 3/8 |
| Feb. 9 | 3 | 3 1/2 | 3 3/8 | 3 1/2 | 3 3/8 | 3 3/4 | 3 1/2 | 3 1/4 |
| Feb. 14 | 2 7/8 | 3 | 3 1/4 | 3 3/8 | 3 1/2 | 3 3/8 | 3 | 3 1/8 |
| Mar. 3 | 2 3/4 | 2 7/8 | 3 1/4 | 3 1/4 | 3 3/8 | 3 1/2 | 2 7/8 | 3 |
| Mar. 8 | 2 3/4 | 2 3/4 | 3 | 3 1/4 | 3 1/4 | 3 3/8 | 2 3/4 | 2 7/8 |
| Mar. 17 | 2 1/2 | 2 3/4 | 2 7/8 | 3 | 3 1/4 | 3 1/4 | 2 3/4 | 2 3/4 |
| Mar. 23 | 2 3/4 | 2 3/4 | 2 3/4 | 2 7/8 | 3 | 3 1/4 | 2 1/2 | 2 3/4 |
| April 26 | 2 1/4 | 2 3/4 | 2 3/4 | 2 3/4 | 2 7/8 | 3 | 2 3/4 | 2 1/2 |
| May 5 | 2 1/2 | 2 1/4 | 2 1/2 | 2 3/4 | 2 3/4 | 2 7/8 | 2 1/4 | 2 3/4 |
| Oct. 4 | 2 | 2 1/2 | 2 3/4 | 2 1/2 | 2 3/4 | 2 3/4 | 2 1/2 | 2 1/4 |
| Oct. 20 | 1 7/8 | 2 | 2 3/4 | 2 1/2 | 2 3/4 | 2 3/4 | 2 | 2 1/4 |
| 1962 Jan. 4 | 1 3/4 | 1 7/8 | 2 1/4 | 2 3/4 | 2 3/4 | 2 3/4 | 1 7/8 | 2 |
| Mar. 30 | 1 7/8 | 2 | 2 3/4 | 2 1/2 | 2 3/4 | 2 7/8 | 2 | 2 1/4 |
| April 13 | 2 | 2 1/4 | 2 1/2 | 2 3/4 | 2 3/4 | 3 | 2 1/4 | 2 1/4 |
| June 6 | 2 1/4 | 2 1/4 | 2 3/4 | 2 3/4 | 3 | 3 1/4 | 2 3/4 | 2 3/4 |
| July 16 | 2 1/4 | 2 3/8 | 2 3/4 | 2 7/8 | 3 1/4 | 3 1/4 | 2 3/4 | 2 1/2 |
| Aug. 1 | 2 3/8 | 2 1/2 | 2 7/8 | 3 | 3 1/4 | 3 3/4 | 2 1/2 | 2 3/4 |
| Oct. 3 | 2 1/2 | 2 3/4 | 3 | 3 1/4 | 3 3/4 | 3 1/2 | 2 3/4 | 2 3/4 |
| 1963 Nov. 25 | 2 1/2 | 2 3/4 | 3 | 3 1/4 | 3 1/4 | 3 3/4 | 2 3/4 | 2 3/4 |

(d) Rates for Prime Bankers' Acceptances % per annum

| Applicable from | Prime bankers' acceptances with remaining life of | |
|-----------------|---|--------------------------------------|
| | 30 to 59 days (short sight) mean rate | 60 to 90 days (long sight) mean rate |
| 1963 Jan. 4 | | 2 3/8 |
| Jan. 8 | | 2 11/16 |
| Jan. 11 | | 2 3/4 |
| Jan. 22 | | 2 7/8 |
| Jan. 29 | | 2 3/4 |
| Feb. 1 | | 2 7/8 |
| Feb. 11 | | 2 11/16 |
| Feb. 19 | | 2 7/8 |
| July 25 | | 2 11/16 |
| Aug. 2 | | 2 7/8 |
| Aug. 12 | | 2 11/16 |
| Aug. 19 | | 2 3/4 |
| Aug. 21 | | 2 7/8 |
| Aug. 22 | | 2 11/16 |
| Aug. 27 | | 2 7/8 |
| Oct. 14 | 2 11/16 | 2 7/8 |
| Nov. 22 | | 2 7/8 |
| 1964 Jan. 8 | | 2 3/4 |
| Jan. 13 | | 2 11/16 |
| Jan. 17 | | 2 3/4 |
| Jan. 20 | | 2 11/16 |
| Jan. 21 | | 2 7/8 |
| June 22 | | 2 11/16 |

2. Interest Rates (cont'd)

(e) Money Market Rates¹⁾ in Frankfurt (Main), by Months

% per annum

| Month | Day-to-day money ²⁾ | One-month loans ³⁾ | Three-month loans ⁴⁾ | Month | Day-to-day money ²⁾ | One-month loans ³⁾ | Three-month loans ⁴⁾ |
|-----------|--------------------------------|-------------------------------|---------------------------------|-----------|--------------------------------|-------------------------------|---------------------------------|
| 1961 | | | | 1963 | | | |
| January | 3 — 4 3/4 | 4 1/8 — 4 1/2 | 4 1/2 — 4 7/8 | January | 2 — 3 | 2 7/8 — 3 | 3 1/8 — 3 1/2 |
| February | 2 5/8 — 4 1/8 | 3 3/4 — 4 1/8 | 3 7/8 — 4 3/8 | February | 2 1/2 — 3 1/4 | 2 7/8 — 3 1/8 | 3 1/4 — 3 5/8 |
| March | 2 1/2 — 4 1/4 | 3 1/4 — 4 | 3 3/8 — 4 | March | 3 — 4 | 3 1/4 — 3 1/2 | 3 5/8 — 3 3/4 |
| April | 2 5/8 — 3 1/2 | 3 — 3 1/4 | 3 1/4 — 3 5/8 | April | 2 5/8 — 3 3/4 | 3 1/8 — 3 1/2 | 3 1/2 — 3 5/4 |
| May | 2 1/8 — 3 1/8 | 3 — 3 1/4 | 3 1/8 — 3 1/4 | May | 2 1/4 — 3 3/8 | 3 1/8 — 3 1/2 | 3 5/8 — 3 5/4 |
| June | 1 7/8 — 3 1/4 | 2 7/8 — 3 1/8 | 3 — 3 1/4 | June | 3 — 4 1/4 | 3 5/8 — 3 3/4 | 3 3/4 — 4 |
| July | 2 1/8 — 3 1/8 | 3 | 3 1/8 — 3 1/4 | July | 2 1/2 — 4 3/8 | 3 1/4 — 3 7/8 | 3 5/4 — 4 1/4 |
| August | 1 3/4 — 3 1/8 | 2 7/8 — 3 | 3 — 3 1/8 | August | 2 1/4 — 3 1/8 | 3 1/8 — 3 5/8 | 3 5/4 — 4 |
| September | 2 5/8 — 3 1/2 | 2 7/8 — 3 1/8 | 3 — 3 1/8 | September | 2 — 3 7/8 | 3 5/8 — 3 1/2 | 3 5/8 — 3 7/8 |
| October | 1 5/4 — 3 1/8 | 2 5/8 — 3 | 3 7/8 — 4 1/4 | October | 2 — 3 3/4 | 3 — 3 5/8 | 5 — 5 1/4 |
| November | 2 5/8 — 3 1/4 | 2 5/8 — 2 7/8 | 3 1/2 — 3 7/8 | November | 2 5/8 — 3 1/8 | 2 5/4 — 3 1/4 | 4 7/8 — 5 1/8 |
| December | 2 5/8 — 3 1/2 | 4 — 4 1/4 | 3 5/8 — 4 | December | 2 — 3 1/8 | 5 1/4 — 5 1/2 | 4 7/8 — 5 1/4 |
| 1962 | | | | 1964 | | | |
| January | 1 1/4 — 2 3/4 | 2 1/2 — 2 7/8 | 2 3/4 — 3 1/8 | January | 2 1/8 — 3 1/4 | 2 7/8 — 3 1/4 | 3 1/4 — 3 1/2 |
| February | 1 1/4 — 2 7/8 | 2 1/2 — 2 3/4 | 2 3/4 — 3 | February | 2 1/4 — 3 1/8 | 3 — 3 1/4 | 3 1/4 — 3 5/8 |
| March | 2 5/8 — 3 7/8 | 2 3/4 — 3 1/8 | 2 7/8 — 3 1/4 | March | 2 3/4 — 4 | 3 1/8 — 3 5/8 | 3 5/8 — 3 5/4 |
| April | 2 1/4 — 3 1/4 | 2 3/4 — 3 | 3 — 3 1/8 | April | 2 7/8 — 4 | 3 1/8 — 3 1/2 | 3 5/8 — 3 5/4 |
| May | 1 7/8 — 3 1/4 | 2 3/4 — 3 | 3 — 3 1/8 | May | 2 7/8 — 3 7/8 | 3 1/4 — 3 1/2 | 3 5/8 — 3 5/4 |
| June | 2 5/4 — 3 7/8 | 2 7/8 — 3 1/4 | 3 1/8 | June | 2 5/4 — 3 7/8 | 3 1/2 — 3 3/4 | 3 5/8 — 3 7/8 |
| July | 2 5/8 — 3 1/4 | 3 — 3 1/8 | 3 1/4 — 3 5/8 | July | 3 — 3 3/4 | 3 1/4 — 3 1/2 | 3 5/8 — 3 7/8 |
| August | 2 — 3 | 2 3/4 — 3 1/8 | 3 1/8 — 3 5/8 | August | 2 3/4 — 4 | 3 1/2 — 4 1/8 | 3 5/8 — 4 1/4 |
| September | 2 7/8 — 3 1/4 | 2 7/8 — 3 1/4 | 3 1/8 — 3 1/4 | September | 3 3/8 — 4 | 3 5/8 — 4 1/4 | 3 7/8 — 4 3/8 |
| October | 1 5/4 — 3 1/4 | 2 3/4 — 3 | 4 1/4 — 4 5/8 | | | | |
| November | 2 — 3 1/8 | 2 3/4 — 3 | 4 1/4 — 4 1/2 | | | | |
| December | 3 — 4 | 4 1/4 — 5 1/8 | 4 1/4 — 4 1/2 | | | | |

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — ²⁾ Lowest and highest rate quoted during month. — ³⁾ Money at the end of the month 4 1/2 to 4 7/8 %. — ⁴⁾ Money at the end of the month 5 1/2 to 6 %. — ⁵⁾ Money at the end of the month 5 to 5 1/2 %.

(f) Rates for Day-to-Day Money¹⁾ in Frankfurt (Main) by Bank Return Weeks

% per annum

| Week | 1961 | | 1962 | | 1963 | | 1964 | |
|-----------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|
| | Lowest rate | Highest rate | Lowest rate | Highest rate | Lowest rate | Highest rate | Lowest rate | Highest rate |
| Jan. 1 — 7 | 3 7/8 | 4 1/8 | 1 3/4 | 2 3/4 | 2 5/8 | 2 7/8 | 2 1/2 | 2 7/8 |
| 8 — 15 | 4 1/4 | 4 5/8 | 1 1/4 | 1 7/8 | 2 1/4 | 2 5/8 | 2 1/8 | 2 1/2 |
| 16 — 23 | 4 | 4 3/4 | 1 5/8 | 1 3/4 | 2 3/8 | 3 | 2 1/4 | 3 1/4 |
| 24 — 31 | 3 | 4 1/4 | 1 1/2 | 2 3/4 | 2 | 2 1/8 | 2 1/8 | 3 |
| Feb. 1 — 7 | 3 7/8 | 4 1/8 | 2 3/8 | 2 7/8 | 3 | 3 1/4 | 2 5/8 | 3 |
| 8 — 15 | 2 5/8 | 3 3/4 | 1 5/8 | 2 5/8 | 2 1/2 | 2 7/8 | 2 5/8 | 3 |
| 16 — 23 | 2 5/8 | 3 1/2 | 1 1/4 | 1 3/4 | 2 3/4 | 3 1/8 | 3 1/8 | 3 1/8 |
| 24 — 28 | 3 1/2 | 3 7/8 | 1 1/4 | 2 7/8 | 2 7/8 | 3 3/8 | 2 1/4 | 3 1/8 |
| March 1 — 7 | 3 7/8 | 4 1/4 | 2 5/8 | 3 | 3 1/8 | 3 5/8 | 2 7/8 | 3 1/8 |
| 8 — 15 | 2 7/8 | 3 7/8 | 2 5/8 | 2 3/4 | 3 | 3 5/8 | 2 5/8 | 3 1/4 |
| 16 — 23 | 2 5/8 | 3 | 3 | 3 3/4 | 3 1/4 | 4 | 3 | 3 7/8 |
| 24 — 31 | 2 1/2 | 3 | 2 5/8 | 3 7/8 | 3 1/8 | 3 3/4 | 3 5/4 | 4 |
| April 1 — 7 | 3 1/4 | 3 1/2 | 2 3/4 | 3 1/8 | 3 1/8 | 3 3/4 | 3 1/4 | 3 1/2 |
| 8 — 15 | 3 1/8 | 3 1/2 | 2 3/4 | 2 3/4 | 2 7/8 | 3 5/8 | 2 7/8 | 3 1/4 |
| 16 — 23 | 2 1/4 | 3 1/8 | 2 1/4 | 2 1/2 | 2 3/4 | 3 | 3 | 3 7/8 |
| 24 — 30 | 2 5/8 | 3 | 2 3/4 | 3 1/4 | 2 5/8 | 3 3/8 | 3 1/2 | 4 |
| May 1 — 7 | 2 7/8 | 3 1/8 | 2 3/4 | 3 1/4 | 3 1/8 | 3 5/8 | 3 1/2 | 3 7/8 |
| 8 — 15 | 2 7/8 | 3 1/8 | 2 1/8 | 2 3/4 | 3 | 3 5/8 | 2 7/8 | 3 5/8 |
| 16 — 23 | 3 1/8 | 3 1/8 | 2 1/8 | 2 1/2 | 3 1/8 | 3 5/8 | 3 1/4 | 3 5/8 |
| 24 — 31 | 2 1/8 | 3 | 1 7/8 | 2 1/4 | 2 1/4 | 3 1/2 | 3 | 3 5/8 |
| June 1 — 7 | 2 5/8 | 3 1/8 | 2 3/4 | 3 | 3 1/8 | 3 1/2 | 3 1/8 | 3 1/2 |
| 8 — 15 | 1 7/8 | 2 1/2 | 2 3/4 | 2 7/8 | 3 1/2 | 3 5/8 | 2 3/4 | 3 1/4 |
| 16 — 23 | 2 | 2 1/2 | 3 3/4 | 3 5/4 | 3 1/2 | 4 | 3 1/8 | 3 7/8 |
| 24 — 30 | 2 1/2 | 3 1/4 | 3 1/4 | 3 7/8 | 3 3/4 | 4 3/4 | 2 3/4 | 3 5/8 |
| July 1 — 7 | 2 7/8 | 3 | 3 | 3 1/4 | 3 1/4 | 4 3/8 | 3 1/4 | 3 5/8 |
| 8 — 15 | 3 | 3 1/8 | 2 3/4 | 3 | 2 7/8 | 3 | 3 | 3 1/4 |
| 16 — 23 | 2 3/4 | 3 1/8 | 2 3/4 | 3 | 2 5/8 | 3 1/8 | 3 | 3 1/2 |
| 24 — 31 | 2 1/8 | 2 3/4 | 2 5/8 | 3 1/4 | 2 1/2 | 2 7/8 | 3 | 3 3/4 |
| Aug. 1 — 7 | 2 7/8 | 3 1/8 | 2 5/8 | 3 | 2 3/4 | 3 1/8 | 3 1/2 | 3 5/4 |
| 8 — 15 | 2 1/8 | 2 3/4 | 2 3/8 | 2 5/8 | 2 3/8 | 2 7/8 | 3 5/8 | 3 7/8 |
| 16 — 23 | 2 | 2 1/8 | 2 3/8 | 2 3/8 | 2 3/8 | 2 3/4 | 2 3/4 | 3 7/8 |
| 24 — 31 | 1 3/4 | 2 | 2 | 2 7/8 | 2 1/4 | 2 7/8 | 2 3/4 | 3 7/8 |
| Sep. 1 — 7 | 2 3/4 | 3 | 2 7/8 | 3 | 2 5/8 | 3 | 3 5/8 | 3 3/4 |
| 8 — 15 | 2 3/8 | 2 3/4 | 2 7/8 | 3 1/8 | 2 | 2 5/8 | 3 5/8 | 3 7/8 |
| 16 — 23 | 2 3/8 | 3 | 3 | 3 1/4 | 2 5/8 | 3 5/8 | 3 5/8 | 3 7/8 |
| 24 — 30 | 3 | 3 1/2 | 3 | 3 1/4 | 3 1/2 | 3 7/8 | 3 3/4 | 4 |
| Oct. 1 — 7 | 2 5/8 | 3 1/8 | 2 3/4 | 3 1/4 | 3 1/4 | 3 5/4 | 3 3/4 | 3 7/8 |
| 8 — 15 | 2 1/8 | 2 1/2 | 2 1/8 | 2 3/4 | 2 1/2 | 3 1/4 | 3 7/8 | 4 |
| 16 — 23 | 1 3/4 | 2 1/4 | 2 1/8 | 2 1/4 | 2 5/8 | 3 7/8 | 3 7/8 | 4 |
| 24 — 31 | 1 3/4 | 2 5/8 | 1 3/4 | 2 1/8 | 2 | 2 7/8 | | |
| Nov. 1 — 7 | 2 1/8 | 2 7/8 | 2 3/4 | 3 | 2 1/2 | 3 1/8 | 3 1/8 | 3 1/8 |
| 8 — 15 | 2 5/8 | 2 3/4 | 2 1/4 | 2 3/4 | 2 5/8 | 2 5/8 | 3 1/8 | 3 1/8 |
| 16 — 23 | 2 5/8 | 3 | 2 1/8 | 3 | 2 5/8 | 3 1/8 | 3 1/8 | 3 1/8 |
| 24 — 30 | 2 5/8 | 3 1/4 | 2 | 3 1/8 | 2 1/2 | 3 1/8 | | |
| Dec. 1 — 7 | 2 5/8 | 3 1/8 | 3 | 3 1/8 | 2 7/8 | 3 1/8 | 2 7/8 | 3 1/8 |
| 8 — 15 | 2 5/8 | 2 7/8 | 3 | 3 1/8 | 2 5/8 | 2 7/8 | 2 7/8 | 3 1/8 |
| 16 — 23 | 2 7/8 | 3 1/4 | 3 1/8 | 4 | 2 5/8 | 2 5/4 | 2 5/8 | 3 |
| 24 — 30 | 2 7/8 | 3 1/4 | 3 | 4 | 2 | 2 7/8 | | |
| End of December | 4 1/2 | 4 7/8 | 5 1/2 | 6 | 5 | 5 1/2 | | |

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

| Category of credit or deposit | Baden-Württemberg ²⁾ | | Bavaria ²⁾ | | Berlin ²⁾ | | Bremen ²⁾ | | Hamburg ²⁾ | |
|---|---------------------------------|-------|---|--------|---|-------|---|---------|---|-------|
| Debtor Interest Rates, in per cent per annum | | | | | | | | | | |
| D = Central Bank Discount Rate, at present 3 A = Central Bank Advance Rate, at present 4 | | | | | | | | | | |
| Charges for Credits | | | | | | | | | | |
| 1. Charges for credits in current account | in detail | total | in detail | total | in detail | total | in detail | total | in detail | total |
| (a) Approved credits ³⁾ | | | | | | | | | | |
| Interest | A + 1/8% | | A + 1/8% | | A + 1/8% | | A + 1/8% | | A + 1/8% | |
| Credit commission | 1/8% per month | 7 1/2 | 1/8% per month | 7 1/2 | 1/8% per month | 7 1/2 | 1/8% per month | 7 1/2 | 1/8% per month | 7 1/2 |
| (b) Overdrafts | | | | | | | | | | |
| Interest | A + 1/8% | | A + 1 1/8% | | A + 1/8% | | A + 1/8% | | A + 1/8% | |
| Overdraft commission | 1/8% per day | 9 | 1/8% per day | 10 | 1/8% per day | 9 | 1/8% per day | 9 | 1/8% per day | 9 |
| 2. Acceptance credits (normal terms) | | | | | | | | | | |
| Interest | D + 1/8% | | D + 1/8% | | D + 1/8% | | D + 1/8% | | D + 1/8% | |
| Acceptance commission | 1/8% per month | 6 1/2 | 1/8% per month | 6 1/2 | 1/8% per month | 6 1/2 | 1/8% per month | 6 1/2 | 1/8% per month | 6 1/2 |
| 3. Charges for discount credits | | | | | | | | | | |
| (a) Items of DM 20,000.— or above | | | | | | | | | | |
| Interest | D + 1/8% | | D + 1 1/8% | | D + 1% | | D + 1/8% - 1% | | D + 1% | |
| Discount commission | 1/8% per month | 5 | 1% per month | 5 7/10 | 1/8% per month | 5 1/2 | 1/8% per month | 5-5 1/2 | 1/8% per month | 5 1/2 |
| (b) Items from DM 5,000.— to under DM 20,000.— | | | | | | | | | | |
| Interest | D + 1/8% | | D + 1 1/8% | | D + 1% | | D + 1/8% - 1% | | D + 1% | |
| Discount commission | 1/8% per month | 5 | 1% per month | 5 7/10 | 1/8% per month | 5 1/2 | 1/8% per month | 5-5 1/2 | 1/8% per month | 5 1/2 |
| (c) Items from DM 1,000.— to under DM 5,000.— | | | | | | | | | | |
| Interest | D + 1% | | D + 1 1/8% | | D + 1% | | D + 1/8% - 1% | | D + 1% | |
| Discount commission | 1/8% per month | 5 1/2 | 1/8% per month | 6 | 1/8% per month | 6 | 1/8% per month | 5 1/2-6 | 1/8% per month | 6 |
| (d) Items under DM 1,000.— | | | | | | | | | | |
| Interest | D + 1% | | D + 1 1/8% | | D + 1% | | D + 1/8% - 1% | | D + 1% | |
| Discount commission | 1/8% per month | 6 | 1/8% per month | 6 1/2 | 1/8% per month | 7 | 1/8% per month | 6 1/2-7 | 1/8% per month | 7 |
| 4. Drawings on customers | | | | | | | | | | |
| Interest | no rates fixed | | no rates fixed | | no rates fixed | | no rates fixed | | no rates fixed | |
| Credit commission | | | | | | | | | | |
| 5. Turnover commission | to terms stated | | 1/8% per half-year, on minimum of three times highest debit balance | | 1/2 - 1% of turnover on larger side, minimum 1% p. a. of amount of credit | | 1/8% on the larger side of the account less balance brought forward, minimum 1/8% per half-year of amount of credit | | Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942 | |
| 6. Minimum charges for discounting | DM 2.— | | DM 2.— | | DM 2.— | | DM 2.— | | DM 2.— | |
| 7. Domicile commission | 1/8% per month, minimum DM —.50 | | not fixed | | not fixed | | 1/8% per month | | not fixed | |
| Creditor Interest Rates⁷⁾, in per cent per annum | | | | | | | | | | |
| Deposit Interest Rates | | | | | | | | | | |
| 1. for monies payable on demand | | | | | | | | | | |
| (a) on accounts free of commission | 3/8 | | 3/8 | | 3/8 | | 3/8 | | 3/8 | |
| (b) on accounts subject to commission | 3/4 | | 3/4 | | 3/4 | | 3/4 | | 3/4 | |
| 2. Savings deposits | | | | | | | | | | |
| (a) with legal period of notice | 3 1/4 | | 3 1/4 | | 3 1/4 | | 3 1/4 | | 3 1/4 | |
| (b) with agreed period of notice ⁸⁾ of | | | | | | | | | | |
| (1) 6 months to less than 12 months | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | |
| (2) 12 months and over | 4 | | 4 | | 4 | | 4 | | 4 | |
| 3. for monies at notice of | | | | | | | | | | |
| (a) 1 to less than 3 months | 1 3/4 | | 1 3/4 | | 1 3/4 | | 1 3/4 | | 1 3/4 | |
| (b) 3 to less than 6 months | 2 1/4 | | 2 1/4 | | 2 1/4 | | 2 1/4 | | 2 1/4 | |
| (c) 6 to less than 12 months | 2 3/4 | | 2 3/4 | | 2 3/4 | | 2 3/4 | | 2 3/4 | |
| (d) 12 months and over | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | |
| 4. for monies placed for fixed periods of | | | | | | | | | | |
| (a) 30 to 89 days | 1 3/4 | | 1 3/4 | | 1 3/4 | | 1 3/4 | | 1 3/4 | |
| (b) 90 to 179 days | 2 1/4 | | 2 1/4 | | 2 1/4 | | 2 1/4 | | 2 1/4 | |
| (c) 180 to 359 days | 2 3/4 | | 2 3/4 | | 2 3/4 | | 2 3/4 | | 2 3/4 | |
| (d) 360 days and over | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | |
| 5. Preferential rate of interest ¹⁰⁾ | 1/8 — 1/2 | | 1/8 — 1/2 | | 1/8 — 1/2 | | 1/8 — 1/2 | | 1/8 — 1/2 | |

¹⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates; according to Art. 62 been provided and agreed for various types of credit. — ²⁾ Normal rates. It is permissible, with the approval of the appropriate Bank Supervisory Authority, to charge higher to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — ³⁾ For items under there is no branch establishment of the Deutsche Bundesbank. — ⁴⁾ These maximum rates apply to transactions with non-banker customers. Non-banker customers in the meaning of clearing banks, on giro accounts amounting to not more than DM 10,000.—. — ⁵⁾ When accepting savings deposits with agreed period of notice, notice will only be permissible and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total does not exceed DM 40 million, maximum rates fixed for creditor interest by no more than the rates here shown; for specification of the rates, see Table 2 (i) overleaf.

Rates (cont'd)

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

| Hesse ²⁾ | | Lower Saxony ²⁾ | | North Rhine-Westphalia ²⁾ | | Rhineland-Palatinate ²⁾ | | Saarland | | Schleswig-Holstein ²⁾ | |
|---|-------|---|---------------------|---|-----------------|---|-----------------|---|-----------------|----------------------------------|-----------------|
| Debtor Interest Rates, in per cent per annum | | | | | | | | | | | |
| D = Central Bank Discount Rate, at present 3 A = Central Bank Advance Rate, at present 4 | | | | | | | | | | | |
| in detail | total | in detail | total | in detail | total | in detail | total | in detail | total | in detail | total |
| A + 1/2% 1/4% per month | 7 1/2 | A + 1/2% 1/4% per month | 7 1/2 | A + 1/2% 1/4% per month | 7 1/2 | A + 1/2% 1/4% per month | 7 1/2 | A + 1/2% 1/4% per month | 7 1/2 | A + 1/2% 1/4% per month | 7 1/2 |
| A + 1/2% 1/2% per day | 9 | A + 1/2% 1/2% per day | 9 | A + 1/2% 1/2% per day | 9 | A + 1/2% 1/2% per day | 9 | A + 1/2% 1/2% per day | 9 | A + 1/2% 1/2% per day | 9 |
| D + 1/2% 1/4% per month | 6 1/2 | D + 1/2% 1/4% per month | 6 1/2 | D + 1/2% 1/4% per month | 6 1/2 | D + 1/2% 1/4% per month | 6 1/2 | D + 1/2% 1/4% per month | 6 1/2 | D + 1/2% 1/4% per month | 6 1/2 |
| D + 1/2% 1/2% per month | 5 | A + 1/2% 1/2% per month | 5 | D + 1 1/2% 1/2% per month | 5 | D + 1 1/2% 1/2% per month | 5 | D + 1 1/2% 1/2% per month | 5 | D + 1% 1/2% per month | 5 1/2 |
| D + 1/2% 1/2% per month | 5 1/2 | A + 1/2% 1/2% per month | 5 1/2 | D + 1 1/2% 1/2% per month | 5 1/2 | D + 1 1/2% 1/2% - 1/12% per month | 5-5 1/2 | D + 1 1/2% 1/2% per month | 5 1/2 | D + 1% 1/2% per month | 5 1/2 |
| D + 1 1/2% 1/2% per month | 6 | A + 1/2% 1/2% per month | 6 | D + 1 1/2% 1/2% per month | 6 | D + 1 1/2% 1/2% per month | 6 | D + 1 1/2% 1/2% per month | 6 | D + 1% 1/2% per month | 6 |
| D + 1 1/2% 1/2% per month | 6 | A + 1/2% 1/2% per month | 6 1/2 ⁵⁾ | D + 1 1/2% 1/2% per month | 6 ⁵⁾ | D + 1 1/2% 1/2% per month | 6 ⁵⁾ | D + 1 1/2% 1/2% per month | 6 ⁵⁾ | D + 1% 1/2% per month | 7 ⁶⁾ |
| A + 1/2% 1/4% per month | 7 1/2 | no rates fixed | | no rates fixed | | A + 1/2% 1/4% per month | 7 1/2 | A + 1/2% 1/4% per month | 7 1/2 | no rates fixed | |
| Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942 | | | | 1/2% per half-year | | Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942 | | | | | |
| DM 2.— 1/2% per month, minimum DM —.50 | | DM 2.— 1/2% per month, minimum DM —.50 | | DM 2.— 1/2% per month, minimum DM —.50 | | DM 2.— 1/2% per month, minimum DM —.50 | | DM 2.— 1/2% per month, minimum DM —.50 | | DM 2.— not fixed | |
| Creditor Interest Rates⁷⁾, in per cent per annum | | | | | | | | | | | |
| 3 1/4 | | 3 1/4 | | 3 1/4 | | 3 1/4 | | 3 1/4 | | 3 1/4 | |
| 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | |
| 4 | | 4 | | 4 | | 4 | | 4 | | 4 | |
| 1 3/4 | | 1 3/4 | | 1 3/4 | | 1 3/4 | | 1 3/4 | | 1 3/4 | |
| 2 1/4 | | 2 1/4 | | 2 1/4 | | 2 1/4 | | 2 1/4 | | 2 1/4 | |
| 2 3/4 | | 2 3/4 | | 2 3/4 | | 2 3/4 | | 2 3/4 | | 2 3/4 | |
| 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | |
| 1 3/4 | | 1 3/4 | | 1 3/4 | | 1 3/4 | | 1 3/4 | | 1 3/4 | |
| 2 1/4 | | 2 1/4 | | 2 1/4 | | 2 1/4 | | 2 1/4 | | 2 1/4 | |
| 2 3/4 | | 2 3/4 | | 2 3/4 | | 2 3/4 | | 2 3/4 | | 2 3/4 | |
| 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | | 3 1/2 | |
| 1/2 — 1/2 | | 1/2 — 1/2 | | 1/2 — 1/2 | | 1/2 — 1/2 | | 1/2 — 1/2 | | 1/2 — 1/2 | |

par. 1 of the Banking Law of 10 July 1961 these rates have remained in force. The table does not take account of special rates or preferential arrangements which in certain Länder have rates in cases where there is good reason for doing so. — ²⁾ Maximum rates. — ³⁾ Apart from cases where lower rates are allowed, the total interest rate computed corresponds the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. — ⁴⁾ Also for bills on places where Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies. — ⁵⁾ No interest is paid, at the Hamburg after expiry of a period of six months, such period to commence on the day of deposit. — ⁶⁾ In compliance with a decision adopted by the Special Bank Supervisory Commission joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may, as from April 1954, exceed the

2. Interest Rates (cont'd)

(h) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates *)

% per annum

| Applicable from | Central Bank discount rate | Central Bank rate for advances on securities | Charges for credits in current account | | Charges for acceptance credits | Charges for discount credits ²⁾ , items amounting to | | | |
|-----------------|----------------------------|--|--|------------|--------------------------------|---|-----------------------------|----------------------------|----------------|
| | | | Approved credits ¹⁾ | Overdrafts | | DM 20,000 or above | DM 5,000 to under DM 20,000 | DM 1,000 to under DM 5,000 | under DM 1,000 |
| 1948 July 1 | 5 | 6 | 9 | 10 1/2 | 8 | 6 1/2 | 7 | 7 1/2 | 8 |
| 1949 May 27 | 4 1/2 | 5 1/2 | 9 1/2 | 10 1/2 | 8 1/2 - 9 1/2 | 7 | 7 1/2 | 7 1/2 | 8 1/2 |
| 1950 Oct. 27 | 6 | 7 | 10 1/2 | 12 | 7 1/2 - 8 1/2 ³⁾ | 6 1/2 | 6 1/2 | 7 | 8 |
| 1952 May 29 | 4 1/2 | 5 1/2 | 9 1/2 | 11 | 9 1/2 | 7 | 7 1/2 | 7 1/2 | 8 |
| 1953 Jan. 8 | 4 1/2 | 5 1/2 | 9 1/2 | 10 1/2 | 8 1/2 | 6 1/2 | 6 1/2 | 7 1/2 | 8 |
| 1954 May 20 | 3 | 4 1/2 | 8 | 9 1/2 | 7 | 6 1/2 | 6 1/2 | 7 1/2 | 8 |
| 1955 Aug. 4 | 3 1/2 | 4 1/2 | 8 | 9 1/2 | 7 | 5 1/2 | 6 | 6 1/2 | 7 1/2 |
| 1956 March 8 | 4 1/2 | 5 1/2 | 9 | 10 1/2 | 8 | 6 1/2 | 6 1/2 | 7 1/2 | 8 |
| 1957 Sep. 6 | 5 | 6 | 10 | 11 1/2 | 9 | 7 1/2 | 8 | 8 1/2 | 9 |
| 1958 Jan. 11 | 4 1/2 | 5 1/2 | 9 1/2 | 10 1/2 | 8 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 8 1/2 |
| 1959 Sep. 19 | 4 1/2 | 5 1/2 | 9 1/2 | 10 1/2 | 8 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 8 1/2 |
| 1960 Jan. 17 | 3 1/2 | 4 1/2 | 8 1/2 | 9 1/2 | 7 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 7 1/2 |
| 1961 Jan. 20 | 3 1/2 | 4 1/2 | 8 1/2 | 9 1/2 | 7 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 7 1/2 |
| 1961 May 5 | 3 | 4 | 7 1/2 | 9 | 6 1/2 | 5 | 5 1/2 | 6 | 6 |

¹⁾ Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Lander equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover-commission. — ²⁾ Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — ³⁾ Not including domicile commission. — ⁴⁾ From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 %.

Maximum Creditor Interest Rates *)

% per annum

| Applicable from | Monies payable on demand | | Savings deposits | | Monies at notice ¹⁾ of | | | | Monies placed for fixed periods ¹⁾ of | | | | Postal savings deposits |
|-----------------|--------------------------------|-----------------------------------|-----------------------------|---|-----------------------------------|--------------------------------|---|--------------------|--|----------------|-----------------|-------------------|-------------------------|
| | on accounts free of commission | on accounts subject to commission | with legal period of notice | with agreed period of notice of 6 months to less than 12 months | 1 month to less than 3 months | 3 months to less than 6 months | 6 months to less than 12 months ²⁾ | 12 months and over | 30 to 89 days | 90 to 179 days | 180 to 359 days | 360 days and over | |
| 1948 Sep. 1 | 1 | 2 | 2 1/2 | 3 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 ³⁾ |
| 1949 Sep. 1 | 1 | 1 1/2 | 2 1/2 | 3 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 |
| 1950 Jul. 1 | 1 | 1 1/2 | 2 1/2 | 3 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 |
| 1952 Sep. 1 | 1 | 1 1/2 | 2 1/2 | 3 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 |
| 1953 Feb. 1 | 1 | 1 1/2 | 2 1/2 | 3 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 |
| 1954 Jul. 1 | 1 | 1 1/2 | 2 1/2 | 3 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 | 2 3/4 | 3 | 3 3/4 | 2 1/4 |
| 1955 Aug. 4 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1956 Mar. 16 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1957 Feb. 1 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1958 Oct. 17 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1959 Jul. 21 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1959 Nov. 20 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1960 Jan. 1 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1961 Dec. 15 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1961 Jan. 1 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1961 Feb. 15 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1961 Apr. 1 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1961 June 10 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |
| 1961 July 1 | 1 1/2 | 2 | 3 | 4 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 | 3 1/8 | 3 1/2 | 4 1/8 | 2 3/8 |

¹⁾ Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Lander equal rates apply. — ²⁾ For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — ³⁾ In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — ⁴⁾ As from 1 July 1949 = 2 1/4 %. — ⁵⁾ As from 1 Jan. 1951 = 2 3/8 %. — ⁶⁾ As from 1 July 1956 = 3 1/8 %. — ⁷⁾ As from 1 May 1957 = 3 1/8 %. — ⁸⁾ As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(i) Preferential Rates of Interest

(Valid since 20 November 1959)

| Category of deposit | According to the decision of the Special Bank Supervisory Commission and the notifications of the various Bank Supervisory Authorities the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of | | | | | | | | | | | |
|-----------------------------------|---|--------------------------|---------------------------|--|--------------------------|---------------------------|---------------------------|--|--------------------------|---------------------------|-------------------|--|
| | Credit cooperatives with a balance-sheet total ¹⁾ of | | | Joint stock companies and other corporations with a balance-sheet total ¹⁾ of | | | | Private bankers and partnerships with a balance-sheet total ¹⁾ of | | | | |
| | up to DM 5 mn | over DM 5 mn to DM 20 mn | over DM 20 mn to DM 40 mn | up to DM 5 mn | over DM 5 mn to DM 20 mn | over DM 20 mn to DM 40 mn | over DM 40 mn to DM 60 mn | up to DM 5 mn | over DM 5 mn to DM 30 mn | over DM 30 mn to DM 60 mn | over DM 60 mn | |
| Monies payable on demand | 1/2 | 1/4 | — | 1/2 | 1/4 | — | — | 1/2 | 1/4 | 1/8 | — | |
| Monies at notice and fixed monies | 3/8 | 1/4 | 1/4 | 3/8 | 1/4 | 1/4 | 1/4 ²⁾ | 3/8 | 1/4 | 1/4 | 1/4 ³⁾ | |
| Savings deposits | 1/4 | 1/4 | — | 1/4 | 1/4 | — | — | 1/4 | 1/4 | — | — | |

¹⁾ According to the latest annual balance sheet established. — ²⁾ Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — ³⁾ Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares¹⁾

Millions of DM, nominal value

| Period | Fixed-interest-bearing securities | | | | | | | | Shares ²⁾ | Fixed-interest-bearing securities and shares, total | |
|--|---|--|--|---|---------------------------|---------|--|---|----------------------|---|----------|
| | of which: | | | | | | | | | | |
| | Bonds of German issuers | | | | | | Loans of foreign issuers ⁴⁾ | among which: Medium-term notes (Kassenobligationen) ⁵⁾ | | | |
| Mortgage bonds (including ship mortgage bonds) | Communal (and similar ³⁾) bonds | Bonds of specialised credit institutions ³⁾ | Industrial bonds (including convertible bonds) | Loans of public authorities ⁴⁾ | Other bonds ⁵⁾ | Total | | | | | |
| Issue⁶⁾ | | | | | | | | | | | |
| 1948 2nd half | 32.5 | 4.0 | — | 10.0 | — | — | — | 46.5 | — | 0.5 | 47.0 |
| 1949 | 352.5 | 128.5 | 160.0 | 300.7 | 420.4 | — | — | 1,362.1 | — | 41.6 | 1,403.7 |
| 1950 | 244.5 | 190.0 | 8.0 | 153.5 | 217.1 | 0.1 | — | 813.2 | — | 55.4 | 868.6 |
| 1951 | 505.0 | 57.0 | — | 100.2 | 73.0 | — | — | 735.2 | — | 173.8 | 909.0 |
| 1952 | 753.4 | 208.0 | 201.0 | 94.1 | 799.9 | — | — | 2,056.4 | — | 288.9 | 2,345.3 |
| 1953 | 1,325.5 | 827.7 | 205.0 | 295.5 | 413.9 | 36.0 | — | 3,103.6 | — | 286.9 | 3,390.5 |
| 1954 | 1,963.3 | 787.3 | 120.0 | 981.5 | 557.0 | 2.9 | — | 4,412.0 | — | 498.5 | 4,910.5 |
| 1955 | 1,674.9 | 1,375.0 | 200.0 | 90.1 | 579.2 | — | — | 3,919.2 | — | 1,560.8 | 5,480.0 |
| 1956 | 863.1 | 403.6 | 70.0 | 558.4 | 346.2 | — | — | 2,241.3 | — | 1,939.3 | 4,180.6 |
| 1957 | 1,249.6 | 1,219.1 | 303.0 | 951.3 | 676.7 | 10.0 | 21.0 | 4,430.7 | — | 1,728.9 | 6,159.6 |
| 1958 | 2,158.4 | 3,121.5 | 426.0 | 1,662.1 | 2,003.7 | 2.0 | 92.0 | 9,465.7 | 102.0 | 1,113.4 | 10,579.1 |
| 1959 | 3,424.2 | 2,492.0 | 840.1 | 492.0 | 2,540.0 | — | 374.6 | 10,561.9 | 1,301.6 | 1,346.5 | 11,908.4 |
| 1960 | 2,492.0 | 1,274.5 | 528.0 | — | 1,335.4 | 3.0 | 14.8 | 5,647.7 | 562.1 | 1,908.9 | 7,556.6 |
| 1961 | 3,599.5 | 2,373.4 | 878.3 | 308.7 | 2,461.8 ^{8a)} | 100.0 | 12.0 | 9,733.7 ¹⁰⁾ | 398.4 | 2,361.0 | 12,094.7 |
| 1962 | 4,738.4 | 2,470.9 | 914.6 | 1,096.0 | 2,708.2 | 640.3 | 100.0 | 12,668.1 | 848.6 | 1,489.0 | 14,157.1 |
| 1963 | 3,872.4 | 3,787.3 | 1,344.2 | 1,552.5 | 5,052.0 | 1,230.0 | 160.0 | 16,998.4 | 1,552.2 | 979.5 | 17,977.9 |
| 1963 Feb. | 246.1 | 252.7 | 9.0 | 155.0 | 635.6 | 70.0 | — | 1,368.4 | 219.6 | 98.4 | 1,466.8 |
| 1963 March | 308.7 | 413.0 | 81.0 | 150.0 | 69.7 | 230.0 | 100.0 | 1,352.4 | 75.7 | 179.6 | 1,532.0 |
| 1963 April | 236.8 | 457.0 | 143.5 | 230.0 | 647.2 | 105.0 | — | 1,819.5 | 96.7 | 19.1 | 1,838.6 |
| 1963 May | 242.2 | 524.7 | 43.2 | 35.0 | 421.7 | 150.0 | — | 1,416.8 | 125.9 | 44.4 | 1,461.2 |
| 1963 June | 419.0 | 180.5 | 105.3 | 135.0 | 311.2 | 80.0 | — | 1,231.0 | 161.5 | 20.4 | 1,251.4 |
| 1963 July | 346.7 | 197.0 | 53.0 | 207.5 | 557.7 | — | — | 1,361.9 | 82.7 | 107.0 | 1,468.9 |
| 1963 Aug. | 374.0 | 244.6 | 165.5 | 50.0 | 353.4 | — | — | 1,187.5 | 33.9 | 119.5 | 1,307.0 |
| 1963 Sep. | 272.0 | 381.0 | 60.0 | 110.0 | 127.9 | 75.0 | — | 1,025.9 | 67.9 | 64.9 | 1,090.8 |
| 1963 Oct. | 275.0 | 223.3 | 200.7 | — | 731.8 | 200.0 | — | 1,630.8 | 272.5 | 132.0 | 1,762.8 |
| 1963 Nov. | 428.1 | 287.5 | 1.0 | 250.0 | 418.8 | 40.0 | — | 1,425.4 | 4.8 | 12.5 | 1,437.9 |
| 1963 Dec. | 555.0 | 271.2 | 131.0 | 105.0 | 50.0 | 80.0 | 60.0 | 1,252.2 | 141.0 | 72.6 | 1,324.8 |
| Issues withdrawn | — 74.2 | — 79.2 | — 6.0 | — | — | — | — | — 159.4 | — | — | — 159.4 |
| 1964 Jan. | 541.5 | 684.7 | 325.3 | 80.0 | 880.0 | 215.0 | 100.0 | 2,826.5 | 650.3 | 208.2 | 3,034.7 |
| 1964 Feb. | 467.0 | 561.1 | 272.0 | 80.0 | 401.0 | — | — | 1,781.1 | 212.0 | 93.7 | 1,874.8 |
| 1964 March | 288.7 | 517.5 | 25.0 | 207.5 | 260.0 | 110.0 | 40.0 | 1,448.7 | 75.0 | 57.6 | 1,506.3 |
| 1964 April | 569.5 | 388.4 | 97.0 | 100.0 | 79.9 | 240.0 | 40.0 | 1,514.8 | 222.0 | 170.1 | 1,684.9 |
| 1964 May | 329.0 | 111.0 | — | 106.0 | 423.3 | 50.0 | 140.0 | 1,159.3 | 60.0 | 117.3 | 1,276.6 |
| 1964 June | 625.0 | 363.7 | 25.0 | 240.0 | 443.9 | 150.0 | 355.0 | 2,202.6 | 100.0 | 143.2 | 2,345.8 |
| 1964 July | 315.2 | 288.8 | 231.5 | 80.0 | 289.1 | 190.0 | 160.0 | 1,554.6 | 166.5 | 256.3 | 1,810.9 |
| 1964 Aug. | 474.1 | 310.0 | 172.0 | 40.0 | 369.7 | 110.0 | — | 1,475.8 | 222.0 | 203.9 | 1,679.7 |
| 1964 Sep. | 166.0 | 184.5 | 382.5 | — | 290.8 | 200.0 | — | 1,223.8 | 102.5 | 158.7 | 1,382.5 |
| Gross Placing¹¹⁾ | | | | | | | | | | | |
| 1948 2nd half | 6.3 | 2.3 | — | 10.0 | — | — | — | 18.6 | — | 0.5 | 19.1 |
| 1949 | 201.1 | 33.0 | 19.9 | 95.7 | 420.4 | — | — | 770.1 | — | 41.3 | 811.4 |
| 1950 | 210.7 | 99.2 | 96.2 | 53.2 | 217.1 | 0.1 | — | 676.5 | — | 51.2 | 727.7 |
| 1951 | 468.0 | 158.9 | 1.9 | 61.7 | 56.9 | — | — | 747.4 | — | 164.7 | 912.1 |
| 1952 | 628.1 | 161.3 | 219.8 | 130.3 | 418.2 | — | — | 1,557.7 ¹²⁾ | — | 259.3 | 1,817.0 |
| 1953 | 1,043.4 | 429.4 | 224.6 | 396.2 | 774.5 | 33.8 | — | 2,901.9 ¹²⁾ | — | 268.7 | 3,170.6 |
| 1954 | 2,238.8 | 1,001.4 | 64.9 | 791.5 | 590.2 | 4.2 | — | 4,691.0 ¹²⁾ | — | 453.0 | 5,144.0 |
| 1955 | 1,381.7 | 1,026.1 | 257.7 | 452.0 | 383.2 | 0.0 | — | 3,680.7 ¹²⁾ | — | 1,554.8 | 5,235.5 |
| 1956 | 1,038.2 | 616.1 | 14.2 | 563.7 | 332.0 | 0.0 | — | 2,564.2 ¹²⁾ | — | 1,837.5 | 4,401.7 |
| 1957 | 1,161.1 | 1,135.2 | 265.2 | 931.1 | 690.9 | 10.0 | 21.0 | 4,204.5 | — | 1,631.7 | 5,836.2 |
| 1958 | 1,618.8 | 2,337.6 | 422.1 | 1,651.9 | 2,002.7 | 2.0 | 92.0 | 8,127.1 | 102.0 | 1,139.5 | 9,266.6 |
| 1959 | 3,050.0 | 2,363.7 | 830.1 | 918.7 | 2,540.2 | 0.8 | 344.6 | 10,048.1 | 1,295.2 | 1,383.0 | 11,431.1 |
| 1960 | 2,343.4 | 1,119.9 | 501.1 | 27.5 | 1,332.6 | 3.0 | 44.8 | 5,372.3 | 568.5 | 1,904.5 | 7,276.8 |
| 1961 | 3,641.5 | 2,505.3 | 901.2 | 319.6 | 2,141.2 ¹³⁾ | 100.0 | 12.0 | 9,620.8 ¹³⁾ | 388.7 | 2,192.4 | 11,813.2 |
| 1962 | 4,096.2 | 2,368.2 | 910.5 | 1,076.1 | 2,992.4 | 401.1 | 100.0 | 11,944.5 | 810.0 | 1,506.7 | 13,451.2 |
| 1963 | 4,070.8 | 3,397.6 | 1,342.4 | 1,552.5 | 5,092.0 | 969.2 | 160.0 | 16,584.5 | 1,528.7 | 1,015.7 | 17,600.2 |
| 1963 Feb. | 243.6 | 235.5 | 18.8 | 162.6 | 637.1 | 84.2 | — | 1,381.8 | 184.1 | 96.1 | 1,477.9 |
| 1963 March | 289.8 | 342.7 | 85.3 | 150.0 | 69.7 | 102.7 | 100.0 | 1,140.2 | 83.4 | 172.8 | 1,313.0 |
| 1963 April | 252.4 | 377.9 | 47.3 | 100.0 | 626.2 | 158.5 | — | 1,562.3 | 113.4 | 30.4 | 1,592.7 |
| 1963 May | 279.7 | 303.4 | 63.4 | 150.0 | 418.7 | 59.6 | — | 1,274.8 | 137.6 | 40.1 | 1,314.9 |
| 1963 June | 288.0 | 240.2 | 28.1 | 15.0 | 311.2 | 108.8 | — | 991.3 | 71.8 | 42.7 | 1,034.0 |
| 1963 July | 443.7 | 264.2 | 156.2 | 342.5 | 466.6 | 19.3 | — | 1,692.5 | 167.6 | 104.8 | 1,797.3 |
| 1963 Aug. | 308.8 | 198.6 | 194.9 | — | 416.0 | 26.1 | — | 1,144.4 | 57.9 | 124.7 | 1,269.1 |
| 1963 Sep. | 249.2 | 269.4 | 111.6 | 158.5 | 102.6 | 37.0 | — | 928.3 | 69.8 | 54.7 | 983.0 |
| 1963 Oct. | 400.4 | 248.6 | 162.0 | 1.5 | 549.6 | 98.8 | — | 1,460.9 | 225.9 | 132.7 | 1,593.6 |
| 1963 Nov. | 353.1 | 289.0 | 11.9 | 25.0 | 678.8 | 54.5 | — | 1,412.3 | 4.8 | 37.6 | 1,449.9 |
| 1963 Dec. | 489.8 | 243.4 | 121.2 | 330.0 | 50.0 | — | 60.0 | 1,364.0 | 147.5 | 75.0 | 1,439.0 |
| 1964 Jan. | 628.8 | 834.3 | 290.3 | 60.0 | 880.0 | 188.4 | 100.0 | 2,981.8 | 630.3 | 203.1 | 3,184.9 |
| 1964 Feb. | 277.3 | 358.8 | 213.7 | 100.0 | 270.0 | 65.5 | — | 1,283.3 | 151.5 | 56.9 | 1,340.2 |
| 1964 March | 378.0 | 406.1 | 120.6 | 50.0 | 354.2 | 85.0 | 40.0 | 1,433.9 | 172.3 | 50.1 | 1,484.0 |
| 1964 April | 529.8 | 362.2 | 59.6 | 157.5 | 115.9 | 132.6 | 40.0 | 1,397.6 | 174.3 | 172.5 | 1,570.1 |
| 1964 May | 289.4 | 194.1 | 13.4 | 183.8 | 424.1 | 98.5 | 140.0 | 1,343.3 | 49.0 | 108.8 | 1,452.1 |
| 1964 June | 417.1 | 225.4 | 14.6 | 246.4 | 443.9 | 100.5 | 355.0 | 1,802.9 | 100.6 | 147.4 | 1,950.3 |
| 1964 July | 423.8 | 287.7 | 222.4 | 80.0 | 187.1 | 113.7 | 160.0 | 1,474.7 | 147.6 | 251.3 | 1,726.0 |
| 1964 Aug. | 320.4 | 217.3 | 166.4 | 40.0 | 405.7 | 156.8 | — | 1,306.6 | 233.3 | 191.2 | 1,497.8 |
| 1964 Sep. | 255.7 | 152.9 | 264.5 | — | 323.8 | 131.0 | — | 1,127.9 | 35.1 | 139.3 | 1,267.2 |

¹⁾ Except conversion paper from pre-currency-reform issues and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — ²⁾ Landesbodenbriefe of Bayerische Landesbodenkreditanstalt (secured by mortgages and communal loans in the meaning of Articles 2 and 8 of the Public Mortgage Bond Law), Bodenkulturschuldverschreibungen of Hannoversche Landesbodenkreditanstalt, and loans issued by Staatliche Kreditanstalt Oldenburg-Bremen to finance shipbuilding. — ³⁾ This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the counterpart of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — ⁴⁾ From April 1964 including the bonds and Debt Register Claims of the Equalisation of Burdens Fund issued, under Article 252 par. 3 of the Equalisation of Burdens Law, to persons entitled to basic compensation. — ⁵⁾ Besides some loan issues of local administrative unions this item chiefly contains short and medium-term bonds of central giro institutions the proceeds of which are, in the main, extended as credit to trade and industry. — ⁶⁾ Only those issues which are especially destined for the German market have been recorded here. — ⁷⁾ This item includes only notes with a period to maturity of up to 4 years and, unlike the Monthly Balance Sheet Statistics, exclusively those marked "Kassenobligation". — ⁸⁾ Up to end-December 1959 share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. Share issues under the Law on Capital In-share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. Share issues under the Law on Capital In-share increase out of Company Reserves . . . dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V.4. — ⁹⁾ Annual figures allowing for issues withdrawn. — ¹⁰⁾ Including DM 1,500 million 5% Loan of the Federal Republic of Germany (development aid). — ¹¹⁾ Only initial placing of newly issued securities (no account being taken of amounts redeemed or repurchased). Including security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — ¹²⁾ Including placing with Investment Assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — ¹³⁾ Including DM 1,176.2 million 5% Loan of the Federal Republic of Germany (development aid).

2. Redemption and Net Placing of Fixed-interest-bearing Securities¹⁾

Millions of DM, nominal value

| Period | Post-currency-reform issues | | | | | | | | Total | among which: Medium-term notes (Kassenobligationen) | Pre-currency-reform issues Conversion and "old" savers' securities | Fixed-interest-bearing securities, total |
|--|-----------------------------|--|--|-----------------------------|-------------|-------|--------------------------|------|----------|---|---|--|
| | of which: | | | | | | | | | | | |
| | Bonds of German issuers | | | | | | Loans of foreign issuers | | | | | |
| Mortgage bonds (including ship mortgage bonds) | Communal bonds | Bonds of specialised credit institutions | Industrial bonds (including convertible bonds) | Loans of public authorities | Other bonds | | | | | | | |
| Redemption | | | | | | | | | | | | |
| 1948 2nd half | — | — | — | — | — | — | — | — | — | — | — | — |
| 1949 | — | — | — | — | — | — | — | — | — | — | — | — |
| 1950 | — | — | — | — | — | — | — | — | — | — | — | — |
| 1951 | 0.2 | 0.0 | — | — | — | — | — | — | 0.2 | — | — | — |
| 1952 | 0.5 | 0.1 | — | 0.8 | 7.4 | — | — | — | 8.8 | — | — | — |
| 1953 | 0.3 | 0.8 | — | — | 36.2 | — | — | — | 37.3 | — | — | — |
| 1954 | 0.7 | 1.2 | 30.0 | 3.0 | 46.5 | 0.5 | — | — | 81.9 | — | — | — |
| 1955 | 2.0 | 5.6 | 0.1 | 34.5 | 32.0 | 0.4 | — | — | 74.6 | — | — | — |
| 1956 | 11.5 | 20.4 | 53.3 | 31.1 | 299.2 | 0.4 | — | — | 415.9 | — | — | — |
| 1957 | 21.8 | 32.1 | 53.3 | 53.2 | 586.4 | 0.3 | — | — | 747.1 | — | 136.2 | 883.3 |
| 1958 | 60.3 | 100.4 | 93.6 | 102.0 | 259.8 | 0.4 | — | — | 616.5 | — | 80.1 | 696.6 |
| 1959 | 231.5 | 223.2 | 109.4 | 305.8 | 603.2 | 3.8 | — | — | 1,476.9 | — | 106.2 | 1,583.1 |
| 1960 | 116.0 | 176.5 | 136.0 | 403.9 | 150.4 | 3.6 | — | — | 986.4 | — | 94.4 | 1,080.8 |
| 1961 | 339.3 | 641.3 | 333.8 | 219.1 | 93.2 | 5.7 | — | — | 1,632.4 | 109.9 | 74.0 | 1,706.4 |
| 1962 | 456.9 | 597.8 | 245.0 | 484.5 | 526.1 | 3.6 | — | 3.5 | 2,317.4 | 387.7 | 74.0 | 2,391.4 |
| 1963 | 349.2 | 806.3 | 447.8 | 1,209.3 | 1,507.5 | 38.8 | — | 52.9 | 4,411.8 | 1,192.0 | 91.3 | 4,503.1 |
| 1963 Feb. | 11.6 | 6.1 | 16.2 | 38.3 | 193.5 | — | — | — | 265.2 | 181.7 | 0.9 | 266.1 |
| March | 32.8 | 82.8 | 60.8 | 80.0 | 27.9 | — | — | — | 284.3 | 59.0 | 0.2 | 284.5 |
| April | 49.4 | 94.9 | 53.7 | 56.2 | 265.2 | — | — | — | 519.4 | 249.6 | 26.5 | 545.9 |
| May | 14.8 | 28.4 | 30.2 | 154.0 | 25.2 | — | — | — | 252.7 | 32.9 | 0.2 | 252.9 |
| June | 36.9 | 97.7 | 14.9 | 17.6 | 27.0 | — | — | — | 196.6 | 7.8 | 11.1 | 207.7 |
| July | 51.8 | 121.5 | 169.9 | 177.0 | 328.5 | 28.9 | — | — | 877.6 | 416.1 | 29.6 | 907.2 |
| Aug. | 9.0 | 31.9 | 0.2 | 54.4 | 37.3 | 4.0 | — | — | 136.8 | 3.0 | 0.8 | 137.6 |
| Sep. | 51.2 | 102.7 | 5.0 | 182.2 | 9.0 | — | — | 49.4 | 399.5 | — | 1.6 | 401.1 |
| Oct. | 9.8 | 54.6 | 12.8 | 65.8 | 53.7 | 3.4 | — | — | 200.1 | — | 2.6 | 202.7 |
| Nov. | 28.4 | 29.0 | 14.4 | 24.6 | 391.4 | — | — | — | 487.8 | 225.6 | 1.4 | 489.2 |
| Dec. | 33.4 | 97.0 | 11.4 | 205.0 | 83.9 | — | — | 3.5 | 434.2 | — | 7.0 | 441.2 |
| 1964 Jan. | 44.5 | 102.4 | 62.0 | 40.5 | 6.4 | — | — | — | 255.8 | 1.3 | — | — |
| Feb. | 32.2 | 95.7 | 12.4 | 54.8 | 219.9 | — | — | — | 415.0 | 21.7 | 2.8 | 1,049.2 |
| March | 46.9 | 60.2 | 114.7 | 32.1 | 121.7 | 0.0 | — | — | 375.6 | 110.0 | — | — |
| April | 49.7 | 146.0 | 68.2 | 42.1 | 74.3 | — | 0.6 | — | 380.9 | 63.9 | — | — |
| May | 10.1 | 47.4 | 11.7 | 181.8 | 6.4 | — | — | — | 287.0 | 18.5 | 39.2 | 1,278.7 |
| June | 16.9 | 72.3 | 12.4 | 37.6 | 382.5 | 49.9 | — | — | 571.6 | — | — | — |
| July | 30.8 | 45.6 | 43.8 | 113.0 | 88.7 | 9.3 | 0.6 | — | 331.8 | 95.8 | — | — |
| Aug. | 6.0 | 34.0 | 30.5 | 20.9 | 33.1 | 16.7 | — | — | 141.2 | 6.6 | — | — |
| Sep. | 29.8 | 85.6 | 7.1 | 31.9 | 8.0 | — | — | — | 182.4 | 3.7 | 40.2 | 695.6 |
| Net Placing²⁾ | | | | | | | | | | | | |
| 1948 2nd half | 6.3 | 2.3 | — | 10.0 | — | — | — | — | 18.6 | — | — | — |
| 1949 | 201.1 | 33.0 | 19.9 | 95.7 | 420.4 | — | — | — | 770.1 | — | — | — |
| 1950 | 210.7 | 99.2 | 96.2 | 53.2 | 217.1 | 0.1 | — | — | 676.5 | — | — | — |
| 1951 | 467.8 | 158.9 | 1.9 | 61.7 | 56.9 | — | — | — | 747.2 | — | — | — |
| 1952 | 627.6 | 161.2 | 219.8 | 129.5 | 410.8 | — | — | — | 1,548.9 | — | — | — |
| 1953 | 1,043.1 | 428.6 | 224.6 | 396.2 | 738.3 | 33.8 | — | — | 2,864.6 | — | — | — |
| 1954 | 2,238.1 | 1,000.2 | 34.9 | 788.5 | 543.7 | 3.7 | — | — | 4,609.1 | — | — | — |
| 1955 | 1,379.7 | 1,020.5 | 257.6 | 397.5 | 551.2 | 0.4 | — | — | 3,606.1 | — | — | — |
| 1956 | 1,026.7 | 595.7 | 39.1 | 532.6 | 32.8 | 0.4 | — | — | 2,148.3 | — | — | — |
| 1957 | 1,139.3 | 1,093.1 | 211.9 | 877.9 | 104.5 | 9.7 | 21.0 | — | 3,457.4 | — | 46.6 | 3,410.8 |
| 1958 | 1,558.5 | 2,237.2 | 328.5 | 1,549.9 | 1,742.9 | 1.6 | 92.0 | — | 7,510.6 | 102.0 | 408.3 | 7,918.9 |
| 1959 | 2,818.5 | 2,140.5 | 720.7 | 612.9 | 1,937.0 | 3.0 | 344.6 | — | 8,571.2 | 1,295.2 | 291.1 | 8,862.3 |
| 1960 | 2,227.4 | 943.4 | 365.1 | —376.4 | 1,182.2 | 0.6 | 44.8 | — | 4,385.9 | 568.5 | 100.5 | 4,486.4 |
| 1961 | 3,302.2 | 1,864.0 | 567.4 | 100.5 | 2,048.0 | 94.3 | 12.0 | — | 7,988.4 | 278.8 | 85.5 | 8,073.9 |
| 1962 | 3,639.3 | 1,770.4 | 665.5 | 591.6 | 2,466.3 | 397.5 | 96.5 | — | 9,627.1 | 422.3 | 39.1 | 9,666.2 |
| 1963 | 3,721.6 | 2,591.3 | 894.6 | 343.2 | 3,584.5 | 930.4 | 107.1 | — | 12,172.7 | 336.7 | 6.2 | 12,178.9 |
| 1963 Feb. | 232.5 | 229.4 | 2.6 | 124.3 | 443.6 | 84.2 | — | — | 1,116.6 | 2.4 | 7.6 | 1,124.2 |
| March | 257.0 | 259.9 | 24.5 | 70.0 | 41.8 | 102.7 | 100.0 | — | 855.9 | 24.4 | 7.5 | 863.4 |
| April | 203.0 | 283.0 | 6.4 | 43.8 | 361.0 | 158.5 | — | — | 1,042.9 | —136.2 | 18.9 | 1,024.0 |
| May | 264.9 | 275.0 | 33.2 | 4.0 | 393.4 | 59.6 | — | — | 1,022.1 | 104.7 | 5.5 | 1,027.6 |
| June | 251.1 | 142.5 | 13.2 | 2.6 | 284.2 | 106.3 | — | — | 794.7 | 64.0 | 3.7 | 791.0 |
| July | 391.9 | 142.7 | 13.7 | 165.5 | 138.1 | 9.6 | — | — | 814.9 | —248.5 | 19.5 | 795.4 |
| Aug. | 299.8 | 166.7 | 194.7 | 54.4 | 378.7 | 22.1 | — | — | 1,007.6 | 54.9 | 5.1 | 1,012.7 |
| Sep. | 198.0 | 166.7 | 106.6 | 23.7 | 93.6 | 37.0 | — | 49.4 | 528.8 | 69.8 | 5.5 | 534.3 |
| Oct. | 390.6 | 194.0 | 149.2 | 64.3 | 495.9 | 95.4 | — | — | 1,260.8 | 225.9 | 3.5 | 1,284.3 |
| Nov. | 324.7 | 260.0 | 2.5 | 0.4 | 287.4 | 54.5 | — | — | 924.5 | —220.8 | 5.7 | 930.2 |
| Dec. | 456.4 | 146.4 | 109.8 | 125.0 | 33.9 | 69.6 | — | — | 929.8 | 147.5 | 6.4 | 936.2 |
| 1964 Jan. | 584.3 | 731.9 | 228.3 | 19.5 | 873.6 | 188.4 | 100.0 | — | 2,726.0 | 629.0 | — | — |
| Feb. | 245.1 | 263.1 | 201.3 | 45.2 | 50.1 | 63.5 | — | — | 868.3 | 129.8 | — | — |
| March | 331.1 | 345.9 | 5.9 | 17.9 | 232.5 | 85.0 | — | — | 1,058.3 | 62.3 | 8.5 | 4,661.1 |
| April | 480.1 | 216.2 | 8.6 | 115.4 | 41.6 | 132.6 | 39.4 | — | 1,016.7 | 110.4 | — | — |
| May | 279.3 | 146.7 | 1.7 | 2.0 | 417.7 | 68.9 | — | — | 1,056.3 | 30.5 | — | — |
| June | 400.2 | 153.1 | 2.2 | 208.8 | 61.4 | 50.6 | — | — | 1,231.3 | 100.6 | — | — |
| July | 393.0 | 242.1 | 178.6 | 33.0 | 98.4 | 104.4 | 159.4 | — | 1,142.9 | 51.8 | — | — |
| Aug. | 314.4 | 183.3 | 135.9 | 19.1 | 372.6 | 140.1 | — | — | 1,165.4 | 226.7 | — | — |
| Sep. | 225.9 | 67.3 | 257.4 | 31.9 | 315.8 | 111.0 | — | — | 945.5 | 31.4 | 22.9 | 3,230.9 |

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — ²⁾ Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-currency-reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

4. Change in Share Circulation¹⁾
Millions of DM, nominal value

| Period | Increase during period under report due to: | | | | | | | | | Decrease during period under report due to: | | | Net increase or net decrease during period under report | Total circulation at end of period under report |
|------------|---|-------------------------------|-------------------------------------|------------------------|---|-----------------------------------|--------------------------------|---|--------------------------|---|--------------------------------|---|---|---|
| | Cash payment ²⁾ | Exchange of convertible bonds | Issue of bonus shares ³⁾ | Contribution of claims | Contribution of shares, mining shares, GmbH holdings, and other | Contribution of other real values | Merger, and transfer of assets | Transformation from other legal form of corporation | Conversion of RM capital | Reduction of capital, and liquidation | Merger, and transfer of assets | Transformation into other legal form of corporation | | |
| 1957 | 1,564.2 | 33.9 | — | 67.5 | 75.0 | 18.8 | 169.6 | 152.7 | 35.2 | 83.2 | 314.7 | 19.4 | +1,699.6 | 26,847.9 |
| 1958 | 1,020.3 | 13.3 | — | 119.2 | 43.0 | 87.6 | 54.5 | 194.5 | 9.6 | 183.5 | 149.1 | 200.9 | +1,008.5 | 27,856.4 |
| 1959 | 1,338.7 | 30.0 | — | 44.3 | 93.9 | 31.8 | 121.1 | 314.1 | 220.9 | 100.5 | 1,932.5 | 165.5 | + 3.7 | 27,852.7 |
| 1960 | 1,900.0 | 4.5 | 1,143.8 | 103.3 | 107.2 | 75.2 | 279.6 | 738.8 | 11.0 | 29.0 | 328.5 | 155.7 | +3,850.2 | 31,702.9 |
| 1961 | 2,182.6 | 10.8 | 1,007.8 | 181.5 | 52.6 | 2.4 | 55.7 | 23.3 | 144.2 ⁴⁾ | 43.8 | 19.2 | 199.1 | +3,374.8 | 35,077.7 |
| 1962 | 1,484.5 | 22.2 | 141.8 | 175.6 | 56.0 | 281.4 | 23.5 | 176.9 | — | 37.4 | 87.5 | 58.9 | +2,182.2 | 37,259.9 |
| 1963 | 1,013.7 | 2.0 | 202.3 | 33.7 | 35.1 | 17.6 | 123.3 | 262.9 | 1.4 | 88.6 | 138.0 | 55.9 | +1,409.5 | 38,669.4 |
| 1963 Sep. | 54.7 | — | 19.4 | 7.0 | — | — | — | — | — | 1.6 | — | 5.0 | + 85.8 | 38,399.5 |
| 1963 Oct. | 132.7 | — | 5.5 | 2.9 | — | 10.8 | — | 0.2 | — | 31.8 | — | 26.9 | + 93.5 | 38,493.0 |
| 1963 Nov. | 37.6 | — | 2.5 | — | — | — | — | 45.0 | — | 0.0 | — | 2.8 | + 79.8 | 38,572.8 |
| 1963 Dec. | 75.0 | — | — | — | — | — | — | — | — | 0.4 | — | 0.7 | + 96.6 | 38,669.4 |
| 1964 Jan. | 180.6 | 22.5 | 16.9 | 59.5 | — | 80.0 | 1.8 | — | 3.0 | 1.4 | 8.1 | 3.6 | + 352.8 | 39,022.2 |
| 1964 Feb. | 52.6 | 4.3 | 5.3 | 1.4 | — | — | — | — | — | — | 2.1 | 8.9 | + 52.6 | 39,074.8 |
| 1964 March | 50.1 | 0.0 | 5.1 | 0.6 | — | — | — | — | 10.0 | — | 1.3 | 2.1 | + 87.0 | 39,161.8 |
| 1964 April | 170.6 | 1.9 | 21.1 | 0.5 | 144.0 | 21.3 | 0.1 | — | 2.6 | — | 0.1 | — | + 362.0 | 39,523.8 |
| 1964 May | 108.8 | — | 10.3 | — | — | — | — | — | 0.1 | — | — | — | + 117.6 | 39,641.4 |
| 1964 June | 147.4 | — | 10.1 | 0.8 | — | — | — | — | — | 0.1 | 0.3 | 10.0 | + 170.7 | 39,812.1 |
| 1964 July | 251.3 | — | 23.7 | — | 109.0 | — | — | — | 3.0 | 1.3 | 0.9 | 61.8 | + 324.1 | 40,136.2 |
| 1964 Aug. | 191.2 | — | 66.5 | — | 13.0 | 58.0 | — | — | 7.5 | 0.4 | 1.2 | 10.2 | + 380.2 | 40,516.4 |
| 1964 Sep. | 139.3 | — | 1.3 | — | — | — | 0.0 | 0.1 | — | — | — | 2.1 | + 142.5 | 40,658.9 |

¹⁾ From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — ²⁾ Including share issues out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — ³⁾ Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — ⁴⁾ Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

5. Circulation¹⁾ of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds
Millions of DM, nominal value

| Position at end of year or month | Pre-currency-reform issues | | | "Old" savers' bonds | | | Total of bank bonds | Public loans | | Industrial bonds from pre-currency-reform issues | Total of pre-currency-reform issues and "old" savers' bonds | Note: German external loans falling under the London Debt Agreement | | |
|----------------------------------|----------------------------|----------------|--|---------------------|----------------|--|---------------------|----------------------------|---------------------|--|---|---|---------------------------------------|---------------|
| | Mortgage bonds | Communal bonds | Bonds of specialised credit institutions | Mortgage bonds | Communal bonds | Bonds of specialised credit institutions | | Pre-currency-reform issues | "Old" savers' bonds | | | Federal Government bonds | Bonds of Länder and local authorities | Private bonds |
| 1956 | 580.4 | 100.6 | 64.8 | 325.8 | 17.4 | 83.4 | 1,172.4 | 57.8 | 7.6 | 170.0 | 1,407.8 | 2,223.0 | 277.0 | 883.0 |
| 1957 | 584.7 | 99.3 | 58.4 | 334.9 | 17.5 | 93.8 | 1,188.6 | 8.9 | 7.7 | 156.0 | 1,361.2 | 2,223.0 | 270.0 | 796.0 |
| 1958 | 573.0 | 98.4 | 51.3 | 334.5 | 17.4 | 94.3 | 1,168.9 | 437.7 | 7.9 | 155.0 | 1,769.5 | 1,986.0 | 265.0 | 792.0 |
| 1959 | 571.1 | 97.7 | 49.5 | 334.6 | 16.7 | 96.2 | 1,165.8 | 769.5 | 8.6 | 116.7 | 2,060.6 | 2,001.5 | 259.6 | 632.5 |
| 1960 | 568.3 | 96.5 | 47.1 | 328.5 | 16.4 | 96.3 | 1,153.1 | 823.1 | 88.2 | 96.7 | 2,161.1 | 1,981.0 | 249.0 | 523.0 |
| 1961 | 565.8 | 96.2 | 44.9 | 319.5 | 20.2 | 94.7 | 1,141.3 | 882.9 | 133.3 | 89.1 | 2,246.6 | 1,861.0 | 228.0 | 384.0 |
| 1962 | 562.9 | 95.6 | 42.9 | 308.6 | 19.8 | 92.1 | 1,121.9 | 925.7 | 159.2 | 78.7 | 2,285.5 | 1,717.0 | 218.0 | 377.0 |
| 1963 | 555.8 | 95.2 | 40.0 | 295.3 | 26.5 | 88.9 | 1,101.7 | 962.3 | 166.8 | 60.9 | 2,291.7 | 1,683.0 | 187.0 | 300.0 |
| 1963 May | 561.3 | 95.5 | 42.6 | 309.2 | 27.5 | 92.7 | 1,128.8 | 926.2 | 163.3 | 70.4 | 2,288.7 | — | — | — |
| 1963 June | 561.4 | 95.5 | 42.5 | 303.8 | 27.0 | 90.1 | 1,120.3 | 929.1 | 165.3 | 70.3 | 2,285.0 | 1,687.0 | 192.0 | 306.0 |
| 1963 July | 561.3 | 95.5 | 42.2 | 294.9 | 26.3 | 88.5 | 1,108.7 | 934.3 | 158.1 | 64.4 | 2,265.5 | — | — | — |
| 1963 Aug. | 561.4 | 95.5 | 42.1 | 294.9 | 26.3 | 88.6 | 1,108.8 | 937.7 | 160.0 | 64.1 | 2,270.6 | — | — | — |
| 1963 Sep. | 561.4 | 95.5 | 41.2 | 294.9 | 26.3 | 88.7 | 1,108.0 | 942.7 | 161.7 | 63.7 | 2,276.1 | 1,686.0 | 188.0 | 306.0 |
| 1963 Oct. | 561.2 | 95.4 | 40.6 | 295.3 | 26.4 | 88.8 | 1,107.7 | 946.2 | 163.5 | 62.2 | 2,279.6 | — | — | — |
| 1963 Nov. | 561.1 | 95.4 | 40.2 | 295.2 | 26.5 | 88.9 | 1,107.3 | 950.9 | 165.3 | 61.8 | 2,283.3 | — | — | — |
| 1963 Dec. | 555.8 | 95.2 | 40.0 | 295.3 | 26.5 | 88.9 | 1,101.7 | 962.3 | 166.8 | 60.9 | 2,291.7 | 1,683.0 | 187.0 | 300.0 |
| 1964 March | 555.4 | 94.8 | 39.8 | 296.2 | 26.6 | 89.3 | 1,102.1 | 169.1 | 169.7 | 59.3 | 2,300.2 | 1,684.0 | 182.0 | 294.0 |
| 1964 June | 554.6 | 94.9 | 39.7 | 291.1 | 25.7 | 86.3 | 1,092.3 | 963.8 | 173.6 | 59.2 | 2,288.9 | 1,655.0 | 181.0 | 294.0 |
| 1964 Sep. | 553.9 | 94.8 | 38.2 | 276.4 | 25.1 | 84.1 | 1,072.5 | 972.3 | 166.2 | 55.0 | 2,266.0 | — | — | — |

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From 1959 onwards including Saarland figures. From 1964 onwards these statistics are compiled only quarterly.

6. Placing of Securities¹⁾: Nominal Values, Issue Values and Average Issue Prices²⁾

| Period | Fixed-interest securities | | | | | | | | | | | | | | | Shares | | | | |
|---------------|---------------------------|---------------------|---------------|---|---------------------|---------------|------------------|---------------------|---------------|-----------------------------|---------------------|---------------|--------------------------|---------------------|---------------|-------------|---------------------|---------------|---------------------|---------------------|
| | among which: | | | | | | | | | | | | | | | | | | | |
| | Bonds of German issuers | | | | | | | | | | | | Bonds of foreign issuers | | | | | | | |
| | Total | | | Mortgage bonds ²⁾ and communal bonds | | | Industrial bonds | | | Loans of public authorities | | | Nominal value | | | Issue value | | | Average issue price | |
| Nominal value | Issue value | Average issue price | Nominal value | Issue value | Average issue price | Nominal value | Issue value | Average issue price | Nominal value | Issue value | Average issue price | Nominal value | Issue value | Average issue price | Nominal value | Issue value | Average issue price | Nominal value | Issue value | Average issue price |
| DM million | | p. c. | DM million | | p. c. | DM million | | p. c. | DM million | | p. c. | DM million | | p. c. | DM million | | p. c. | DM million | | p. c. |
| 1955 | 3,680.7 | 3,605.4 | 98.0 | 2,407.8 | 2,356.2 | 97.9 | 432.0 | 427.3 | 98.9 | 583.2 | 570.3 | 97.8 | — | — | — | 1,554.8 | 1,714.6 | 110.3 | | |
| 1956 | 2,564.2 | 2,510.1 | 97.9 | 1,654.3 | 1,618.7 | 97.9 | 563.7 | 553.0 | 98.1 | 332.0 | 324.5 | 97.7 | — | — | — | 1,837.5 | 1,950.0 | 106.1 | | |
| 1957 | 4,204.5 | 4,058.9 | 96.5 | 2,286.3 | 2,186.5 | 95.6 | 931.1 | 909.7 | 97.7 | 690.9 | 675.9 | 97.8 | 21.0 | 21.0 | 100.0 | 1,631.7 | 1,676.2 | 102.7 | | |
| 1958 | 8,127.1 | 7,996.3 | 98.4 | 3,956.4 | 3,880.6 | 98.1 | 1,651.9 | 1,632.1 | 98.8 | 2,002.7 | 1,974.1 | 98.6 | 92.0 | 90.3 | 98.2 | 1,139.5 | 1,214.5 | 106.6 | | |
| 1959 | 10,048.1 | 9,903.7 | 98.6 | 5,413.7 | 5,349.6 | 98.8 | 918.7 | 901.7 | 98.1 | 2,540.2 | 2,495.9 | 98.3 | 344.6 | 342.9 | 99.5 | 1,383.0 | 1,851.3 | 133.9 | | |
| 1960 | 5,372.3 | 5,195.4 | 96.7 | 3,463.3 | 3,332.8 | 96.2 | 27.5 | 26.7 | 96.9 | 1,332.6 | 1,301.7 | 97.6 | 44.8 | 43.5 | 96.8 | 1,904.5 | 2,792.5 | 146.6 | | |
| 1961 | 9,620.8 | 9,491.4 | 98.7 | 6,146.8 | 6,052.2 | 98.5 | 319.6 | 315.5 | 98.7 | 2,141.2 | 2,124.1 | 99.2 | 12.0 | 11.4 | 95.0 | 2,192.4 | 3,295.7 | 150.3 | | |
| 1962 | 11,944.5 | 11,841.1 | 99.1 | 6,464.4 | 6,387.1 | 98.8 | 1,076.1 | 1,071.2 | 99.6 | 2,992.4 | 2,982.9 | 99.7 | 100.0 | 96.5 | 96.5 | 1,506.7 | 2,195.9 | 145.7 | | |
| 1963 | 16,584.5 | 16,498.6 | 99.5 | 7,468.4 | 7,431.7 | 99.5 | 1,552.5 | 1,541.4 | 99.3 | 5,092.0 | 5,078.2 | 99.7 | 160.0 | 157.9 | 98.7 | 1,015.7 | 1,318.8 | 129.9 | | |
| 1963 Oct. | 1,460.9 | 1,454.5 | 99.6 | 649.0 | 646.7 | 99.6 | 1.5 | 1.5 | 100.0 | 549.6 | 546.5 | 99.4 | — | — | — | 132.7 | 194.5 | 146.6 | | |
| 1963 Nov. | 1,412.3 | 1,407.0 | 99.6 | 642.1 | 639.1 | 99.5 | 25.0 | 24.9 | 99.6 | 678.8 | 677.3 | 99.8 | — | — | — | 37.6 | 43.2 | 114.9 | | |
| 1963 Dec. | 1,364.0 | 1,354.8 | 99.3 | 733.2 | 731.4 | 99.8 | 330.0 | 325.7 | 98.7 | 50.0 | 49.3 | 98.6 | 60.0 | 59.4 | 99.0 | 75.0 | 110.6 | 147.5 | | |
| 1964 Jan. | 2,981.8 | 2,960.3 | 99.3 | 1,463.1 | 1,457.0 | 99.6 | 60.0 | 60.0 | 100.0 | 880.0 | 872.2 | 99.1 | 100.0 | 99.7 | 99.7 | 203.1 | 288.4 | 142.0 | | |
| 1964 Feb. | 1,283.3 | 1,274.6 | 99.3 | 636.1 | 635.9 | 100.0 | 100.0 | 100.1 | 100.1 | 270.0 | 264.6 | 98.0 | — | — | — | 56.9 | 66.8 | 117.5 | | |
| 1964 March | 1,433.9 | 1,423.3 | 99.3 | 784.1 | 783.5 | 99.9 | 50.0 | 50.0 | 100.0 | 354.2 | 348.5 | 98.4 | 40.0 | 39.2 | 98.0 | 50.1 | 79.1 | 157.7 | | |
| 1964 April | 1,397.6 | 1,390.8 | 99.5 | 892.0 | 890.2 | 98.8 | 157.5 | 157.5 | 100.0 | 115.9 | 114.4 | 98.4 | 40.0 | 39.8 | 99.5 | 172.5 | 228.6 | 132.5 | | |
| 1964 May | 1,343.3 | 1,329.8 | 99.0 | 483.5 | 479.4 | 99.1 | 183.8 | 181.6 | 98.8 | 424.1 | 419.9 | 99.0 | 140.0 | 138.0 | 98.6 | 108.8 | 138.3 | 127.1 | | |
| 1964 June | 1,802.9 | 1,787.9 | 99.2 | 642.5 | 635.9 | 99.0 | 246.4 | 246.3 | 100.0 | 443.9 | 439.8 | 99.1 | 355.0 | 352.2 | 99.2 | 147.4 | 307.8 | 208.8 | | |
| 1964 July | 1,474.7 | 1,450.9 | 98.4 | 711.5 | 702.3 | 98.7 | 80.0 | 77.8 | 97.2 | 187.1 | 184.4 | 98.6 | 160.0 | 156.1 | 97.5 | 251.3 | 301.4 | 120.0 | | |
| 1964 Aug. | 1,306.6 | 1,284.6 | 98.3 | 537.7 | 528.6 | 98.3 | 40.0 | 39.2 | 98.0 | 405.7 | 398.1 | 98.1 | — | — | — | 191.2 | 290.1 | 151.7 | | |
| 1964 Sep. | 1,127.9 | 1,109.7 | 98.4 | 408.6 | 401.4 | 98.3 | — | — | — | 323.8 | 317.6 | 98.1 | — | — | — | 139.3 | 142.3 | 102.3 | | |

¹⁾ From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — ²⁾ Weighted average prices, computed from original figures which are reported in thousands of DM. — ³⁾ Including ship mortgage bonds.

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity
Millions of DM, nominal value

| Issuers' branch of economic activity | Industrial bonds | | | | | | Shares | | | | | |
|---|---------------------------------------|--------------|----------------|----------------|---------------------------|-----------------------------|---------------------------------------|----------------|----------------|----------------|---------------------------|-----------------------------|
| | 1948 (2nd half to 1960 ¹) | 1961 | 1962 | 1963 | 1964 January to September | Total since Currency Reform | 1948 (2nd half to 1960 ¹) | 1961 | 1962 | 1963 | 1964 January to September | Total since Currency Reform |
| 1) Agriculture, forestry and fisheries | — | — | — | — | — | — | 3.7 | 2.6 | 2.1 | 1.6 | 0.3 | 10.3 |
| 2) Mining, production and processing of stones and earths | 1,315.6 | — | 165.0 | 215.0 | 160.0 | 1,855.6 | 950.3 | 168.5 | 15.1 | 9.4 | 65.2 | 1,208.5 |
| 3) Production and processing of iron and metal | 1,036.6 | — | 295.0 | 305.0 | 110.0 | 1,746.6 | 950.2 | 192.4 | 48.9 | 9.6 | 114.7 | 1,315.8 |
| 4) Power production and public utilities | 1,653.6 | 115.0 | 235.1 | 520.0 | 65.0 | 2,588.7 | 1,300.7 | 327.0 | 118.5 | 242.5 | 186.5 | 2,175.2 |
| 5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering | 513.6 | 150.0 | 135.0 | 50.0 | 177.5 | 1,026.1 | 1,943.8 | 385.4 | 416.2 | 284.7 | 196.5 | 3,226.6 |
| 6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics | 1,183.2 | — | 185.0 | 455.0 | 399.2 | 2,222.4 | 2,507.2 | 569.9 | 429.0 | 123.8 | 387.3 | 4,017.2 |
| 7) Food, beverages and tobacco, feedstuffs | 11.1 | — | — | 7.5 | — | 18.6 | 269.7 | 40.7 | 22.4 | 19.1 | 18.0 | 369.9 |
| 8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing) | 118.2 | 0.9 | 36.0 | — | 6.0 | 161.1 | 333.1 | 66.7 | 47.1 | 39.0 | 81.6 | 567.5 |
| 9) Building and allied trades | 48.6 | 3.7 | 25.0 | — | — | 77.3 | 45.2 | 15.9 | 25.3 | 20.7 | 9.4 | 116.5 |
| 10) Housing and real estate | — | — | — | — | — | — | 216.3 | 73.5 | 77.9 | 59.4 | 73.2 | 500.3 |
| 11) Sundry services | — | — | — | — | — | — | 55.7 | 8.1 | 4.1 | 6.0 | 3.7 | 77.6 |
| 12) Commerce, banking, insurance companies | 98.0 | 50.0 | — | — | — | 148.0 ² | 1,725.3 | 318.5 | 189.1 | 186.4 | 167.9 | 2,587.2 |
| 13) Transport | 85.0 | — | — | — | — | 85.0 | 381.4 | 21.8 | 110.3 | 12.9 | 13.9 | 540.3 |
| 14) Public services | — | — | — | — | — | — | 7.1 | 1.4 | 0.7 | 0.6 | 2.4 | 12.2 |
| Total | 6,063.5 | 319.6 | 1,076.1 | 1,552.5 | 917.7 | 9,929.4 | 10,689.7 | 2,192.4 | 1,506.7 | 1,015.7 | 1,320.6 | 16,725.1 |

¹) Including Saarland figures from 1948 to 1959 (amounts in French francs converted at the rate of frs 100 = DM 0.8507). — ²) Bonds of commercial enterprises.

8. Gross Placing of Fixed-interest-bearing Securities in September 1964

classified by categories of securities and interest rates, issue prices and maturities
Millions of DM, nominal value

| Interest rate % | Issue price | Bonds of German issuers | | | | | | Loans of foreign issuers | Fixed-interest-bearing securities, total |
|---|--------------------|--|------------------------------|--|--|-----------------------------|--------------|--------------------------|--|
| | | Mortgage bonds (including ship mortgage bonds) | Communal (and similar) bonds | Bonds of specialised credit institutions | Industrial bonds (including convertible bonds) | Loans of public authorities | Other bonds | | |
| 4 1/2 | | — | 0.6 | 0.5 | — | — | 21.0 | — | 22.1 |
| | less than 97 | — | — | — | — | — | 3.0 | — | — |
| | 97 to less than 98 | — | — | 0.5 | — | — | — | — | — |
| | 98 " " " 99 | — | — | — | — | — | — | — | — |
| | 99 " " " 100 | — | — | — | — | — | 18.0 | — | — |
| | 100 " " " 101 | — | 0.6 | — | — | — | 5.3 | — | 5.3 |
| 4 3/4 | 98 to less than 99 | — | — | — | — | — | — | — | — |
| 5 | | 0.8 | 4.7 | 7.5 | — | — | 36.9 | — | 49.9 |
| | less than 98 | 0.8 | — | — | — | — | 1.8 | — | — |
| | 98 to less than 99 | — | — | 5.0 | — | — | 14.8 | — | — |
| | 99 " " " 100 | — | 2.0 | 2.5 | — | — | 19.8 | — | — |
| | 100 " " " 101 | — | 2.7 | 2.5 | — | — | 0.5 | — | — |
| 5 1/8 | 100 | — | 7.0 | — | — | — | — | — | 7.0 |
| 5 1/4 | 100 | — | 1.0 | — | — | — | 10.0 | — | 11.0 |
| 5 1/2 | | 5.7 | 2.8 | 2.3 | — | — | 6.0 | — | 16.8 |
| | less than 98 | 1.4 | 0.0 | — | — | — | — | — | — |
| | 98 to less than 99 | 3.0 | 1.0 | — | — | — | 5.0 | — | — |
| | 99 " " " 100 | — | — | — | — | — | 1.0 | — | — |
| | 100 " " " 101 | 1.3 | 1.8 | 2.3 | — | — | — | — | — |
| 5 3/4 | | — | 0.4 | — | — | — | 4.3 | — | 4.7 |
| | 97 to less than 98 | — | — | — | — | — | 3.8 | — | — |
| | 98 " " " 99 | — | — | — | — | — | — | — | — |
| | 99 " " " 100 | — | 0.4 | — | — | — | 0.5 | — | — |
| 6 | | 249.2 | 136.4 | 254.2 | — | 323.8 | 47.5 | — | 1,011.1 |
| | 96 to less than 97 | 2.6 | 2.6 | — | — | — | — | — | — |
| | 97 " " " 98 | 11.3 | 2.6 | — | — | 33.0 | 2.5 | — | — |
| | 98 " " " 99 | 226.5 | 112.4 | 61.9 | — | 269.9 | 43.0 | — | — |
| | 99 " " " 100 | 6.8 | 12.3 | 192.0 | — | — | 2.0 | — | — |
| | 100 " " " 101 | 2.0 | 6.5 | 0.3 | — | 20.9 | — | — | — |
| Total | | 255.7 | 152.9 | 264.5 | — | 323.8 | 131.0 | — | 1,127.9 |
| of which, with agreed periods to maturity of no more than 5 1/2 years | | 1.0 | 14.8 | 8.0 | — | — | 57.2 | — | 81.0 |
| among which: medium-term notes (Kassensobligationen) | (—) | (—) | (—) | (8.0) | (—) | (—) | (27.1) | (—) | (35.1) |
| over 5 1/2 to no more than 10 1/2 years | | — | 4.9 | 2.3 | — | — | 48.6 | — | 55.8 |
| over 10 1/2 to no more than 20 1/2 years | | 2.5 | 9.0 | 251.3 | — | 323.8 | 25.2 | — | 611.8 |
| over 20 1/2 years | | 252.2 | 124.2 | 2.9 | — | — | — | — | 379.3 |

9. Average Prices of Fully

| Period | Mortgage bonds | | | | | | | Communal bonds | | | | | | |
|------------|----------------|--------|-------|--------|-------|--------|-------|----------------|--------|-------|--------|-------|--------|-------|
| | 5 1/2% | 5 1/2% | 6% | 6 1/2% | 7% | 7 1/2% | 8% | 5% | 5 1/2% | 6% | 6 1/2% | 7% | 7 1/2% | 8% |
| 1956 | — | 94.1 | — | — | — | — | — | — | — | — | — | — | — | — |
| 1957 | — | 92.1 | — | — | — | — | — | — | — | — | — | — | — | — |
| 1958 | — | 95.1 | 96.2 | 97.7 | 100.8 | 101.7 | 102.6 | — | 95.1 | 96.3 | 98.1 | 100.5 | 101.5 | 103.4 |
| 1959 | 97.0 | 99.6 | 101.6 | 103.3 | 102.9 | 104.1 | 104.6 | 97.3 | 99.6 | 101.5 | 102.2 | 102.7 | 103.9 | 104.1 |
| 1960 | 90.0 | 92.6 | 95.0 | 99.4 | 100.9 | 102.0 | 102.0 | 90.2 | 92.6 | 95.0 | 99.5 | 100.7 | 101.7 | 100.9 |
| 1961 | 93.3 | 97.1 | 100.1 | 101.3 | 102.0 | 102.3 | 102.5 | 93.1 | 97.0 | 100.0 | 101.4 | 101.7 | 101.8 | — |
| 1962 | 91.1 | 95.7 | 100.0 | 101.0 | 101.5 | 101.5 | 102.7 | 91.0 | 95.6 | 99.9 | 101.0 | 101.3 | 101.3 | — |
| 1963 | 89.8 | 93.9 | 99.2 | 100.8 | 100.9 | 102.3 | 102.1 | 89.8 | 94.0 | 99.2 | 100.6 | 100.7 | 101.2 | — |
| 1961 Nov. | 92.8 | 96.9 | 100.2 | 101.4 | 101.8 | 102.0 | 102.8 | 92.7 | 96.9 | 100.1 | 101.6 | 101.6 | 101.5 | — |
| 1961 Dec. | 92.3 | 96.3 | 100.0 | 101.4 | 101.8 | 102.0 | 102.5 | 92.2 | 96.3 | 100.0 | 101.5 | 101.6 | 101.5 | — |
| 1962 Jan. | 92.4 | 96.2 | 100.1 | 101.3 | 101.7 | 102.0 | 102.5 | 92.3 | 96.2 | 100.0 | 101.4 | 101.7 | 101.7 | — |
| 1962 Feb. | 92.5 | 96.6 | 100.6 | 101.3 | 101.8 | 101.9 | 102.9 | 92.3 | 96.4 | 100.4 | 101.4 | 101.7 | 101.6 | — |
| 1962 March | 92.7 | 97.0 | 101.2 | 101.4 | 101.8 | 101.7 | 103.1 | 92.5 | 96.8 | 101.0 | 101.5 | 101.7 | 101.6 | — |
| 1962 April | 92.4 | 97.4 | 101.7 | 101.5 | 101.8 | 101.7 | 103.0 | 92.5 | 97.2 | 101.5 | 101.6 | 101.7 | 101.6 | — |
| 1962 May | 92.3 | 96.9 | 101.1 | 101.5 | 101.7 | 101.6 | 102.7 | 92.1 | 96.8 | 101.1 | 101.5 | 101.6 | 101.4 | — |
| 1962 June | 91.3 | 96.3 | 100.1 | 101.3 | 101.6 | 101.3 | 102.6 | 91.1 | 96.0 | 100.1 | 101.2 | 101.3 | 101.3 | — |
| 1962 July | 91.0 | 95.9 | 100.0 | 101.1 | 101.4 | 101.4 | 102.7 | 91.0 | 96.0 | 100.0 | 101.1 | 101.2 | 101.2 | — |
| 1962 Aug. | 90.4 | 95.2 | 99.6 | 100.9 | 101.4 | 101.2 | 102.8 | 90.4 | 95.1 | 99.7 | 100.9 | 101.1 | 101.0 | — |
| 1962 Sep. | 90.0 | 94.8 | 99.2 | 100.8 | 101.2 | 101.0 | 102.7 | 90.0 | 94.7 | 99.3 | 100.6 | 101.1 | 100.9 | — |
| 1962 Oct. | 89.6 | 94.2 | 98.8 | 100.6 | 101.1 | 101.4 | 102.4 | 89.4 | 94.1 | 98.9 | 100.5 | 101.0 | 101.0 | — |
| 1962 Nov. | 89.3 | 93.8 | 98.6 | 100.4 | 101.0 | 101.4 | 102.1 | 89.1 | 93.8 | 98.7 | 100.4 | 100.8 | 101.0 | — |
| 1962 Dec. | 89.4 | 93.8 | 98.6 | 100.4 | 101.0 | 101.5 | 102.3 | 89.1 | 93.9 | 98.6 | 100.4 | 100.8 | 101.0 | — |
| 1963 Jan. | 90.5 | 94.8 | 99.4 | 100.8 | 101.1 | 101.7 | 102.3 | 90.3 | 94.7 | 99.3 | 100.6 | 100.9 | 101.0 | — |
| 1963 Feb. | 90.4 | 94.6 | 99.4 | 100.8 | 101.0 | 101.7 | 102.7 | 90.3 | 94.7 | 99.3 | 100.6 | 100.9 | 101.1 | — |
| 1963 March | 90.3 | 94.5 | 99.4 | 100.8 | 101.0 | 102.0 | 102.6 | 90.1 | 94.6 | 99.4 | 100.6 | 100.8 | 101.0 | — |
| 1963 April | 90.3 | 94.4 | 99.4 | 100.9 | 101.0 | 102.5 | 102.2 | 90.1 | 94.5 | 99.4 | 100.6 | 100.8 | 101.0 | — |
| 1963 May | 90.1 | 94.2 | 99.3 | 100.9 | 100.9 | 102.4 | 102.2 | 90.0 | 94.4 | 99.3 | 100.6 | 100.7 | 100.9 | — |
| 1963 June | 89.8 | 94.0 | 99.2 | 100.8 | 100.6 | 102.4 | 102.1 | 89.9 | 94.1 | 99.3 | 100.5 | 100.4 | 100.8 | — |
| 1963 July | 89.5 | 93.7 | 99.0 | 100.8 | 100.8 | 102.4 | 102.0 | 89.6 | 93.7 | 99.2 | 100.5 | 100.6 | 101.3 | — |
| 1963 Aug. | 89.4 | 93.5 | 99.0 | 100.7 | 100.9 | 102.2 | 102.0 | 89.5 | 93.5 | 99.1 | 100.6 | 100.6 | 101.5 | — |
| 1963 Sep. | 89.3 | 93.4 | 98.9 | 100.7 | 100.9 | 102.2 | 102.0 | 89.4 | 93.4 | 99.0 | 100.7 | 100.5 | 101.5 | — |
| 1963 Oct. | 89.2 | 93.3 | 98.9 | 100.7 | 100.9 | 102.7 | 101.8 | 89.3 | 93.4 | 99.0 | 100.7 | 100.6 | 101.6 | — |
| 1963 Nov. | 89.3 | 93.3 | 99.0 | 100.7 | 100.9 | 102.6 | 101.8 | 89.3 | 93.5 | 99.1 | 100.7 | 100.5 | 101.6 | — |
| 1963 Dec. | 89.6 | 93.6 | 99.2 | 100.7 | 100.9 | 102.6 | 101.8 | 89.4 | 93.6 | 99.2 | 100.7 | 100.5 | 101.6 | — |
| 1964 Jan. | 90.4 | 94.7 | 99.8 | 100.8 | 101.1 | 102.8 | 101.8 | 90.2 | 94.6 | 99.8 | 100.8 | 100.5 | 101.8 | — |
| 1964 Feb. | 90.5 | 95.2 | 100.2 | 100.7 | 101.2 | 102.8 | 101.9 | 90.2 | 95.0 | 100.2 | 100.9 | 100.4 | 101.7 | — |
| 1964 March | 90.2 | 94.8 | 100.1 | 100.8 | 101.1 | 102.8 | 102.1 | 90.0 | 94.8 | 100.1 | 100.8 | 100.5 | 101.6 | — |
| 1964 April | 89.7 | 94.3 | 99.9 | 100.6 | 101.1 | 103.1 | 101.8 | 89.8 | 94.4 | 99.9 | 100.6 | 100.8 | 101.6 | — |
| 1964 May | 89.4 | 93.8 | 99.3 | 100.5 | 100.8 | 102.7 | 101.7 | 89.4 | 93.9 | 99.4 | 100.4 | 100.6 | 101.6 | — |
| 1964 June | 89.0 | 93.2 | 98.5 | 100.4 | 100.7 | 103.3 | 101.3 | 89.1 | 93.4 | 98.7 | 100.4 | 100.6 | 102.0 | — |
| 1964 July | 88.9 | 93.0 | 98.3 | 100.5 | 100.7 | 103.3 | 101.9 | 88.9 | 93.2 | 98.5 | 100.3 | 100.6 | 102.0 | — |
| 1964 Aug. | 88.6 | 92.8 | 98.0 | 100.4 | 100.8 | 103.1 | 102.0 | 88.7 | 93.0 | 98.1 | 100.3 | 100.8 | 102.0 | — |
| 1964 Sep. | 88.5 | 92.7 | 98.0 | 100.5 | 100.8 | 103.0 | 102.0 | 88.5 | 92.9 | 98.0 | 100.3 | 100.7 | 101.9 | — |

¹⁾ As from 1959 all — previously about 90 per cent — of the fully taxed securities quoted on stock exchanges and falling within the categories specified. Except medium-term notes

10. Index of

Area of the Federal Republic except Berlin:

| Period ¹⁾ | Total | Industry | | | | | | | | | | | | |
|----------------------|-------|----------------|----------------------|-------------------------|-----------------|---------------------------------|-----------------------------|------------------------|-----------------------|------------------------|---------------------------------|------------------------|---|-----|
| | | All industries | Basic industries | | | All metal-processing industries | Metal-processing industries | | | | All other processing industries | I.G. Farben successors | | |
| | | | All basic industries | among which: | | | Non-ferrous metal industry | Mechanical engineering | Road vehicle building | Electrical engineering | | | Precision instruments and optical goods | |
| | | | Hard coal mining | Iron and steel industry | Cement industry | | | | | | | | | |
| 1950 ²⁾ | 56 | 55 | 38 | 34 | 29 | 63 | 69 | 68 | 65 | 73 | 68 | 70 | 67 | 36 |
| 1951 | 80 | 81 | 61 | 59 | 48 | 85 | 93 | 99 | 92 | 92 | 90 | 87 | 96 | 79 |
| 1952 | 99 | 101 | 97 | 97 | 91 | 96 | 105 | 116 | 104 | 103 | 102 | 102 | 104 | 98 |
| 1953 | 89 | 90 | 90 | 88 | 88 | 92 | 93 | 93 | 95 | 90 | 93 | 95 | 101 | 75 |
| 1954 | 125 | 126 | 130 | 129 | 146 | 118 | 121 | 115 | 122 | 119 | 124 | 110 | 125 | 102 |
| 1955 | 196 | 198 | 201 | 191 | 231 | 175 | 193 | 173 | 193 | 232 | 216 | 169 | 192 | 208 |
| 1956 | 187 | 187 | 183 | 168 | 212 | 172 | 190 | 170 | 180 | 214 | 208 | 173 | 187 | 190 |
| 1957 | 186 | 186 | 184 | 167 | 218 | 160 | 189 | 156 | 172 | 212 | 198 | 160 | 185 | 176 |
| 1958 | 239 | 235 | 209 | 184 | 243 | 211 | 258 | 202 | 224 | 330 | 267 | 195 | 251 | 237 |
| 1959 | 409 | 399 | 315 | 251 | 379 | 394 | 492 | 333 | 397 | 863 | 463 | 321 | 438 | 438 |
| 1960 | 649 | 636 | 412 | 314 | 512 | 713 | 965 | 548 | 743 | 2,680 | 629 | 427 | 697 | 703 |
| 1961 | 675 | 638 | 379 | 311 | 436 | 820 | 1,046 | 558 | 804 | 3,054 | 693 | 406 | 694 | 729 |
| 1962 | 527 | 482 | 289 | 239 | 330 | 646 | 814 | 388 | 558 | 2,378 | 645 | 281 | 507 | 517 |
| 1963 | 514 | 463 | 250 | 214 | 277 | 602 | 803 | 294 | 513 | 2,560 | 626 | 395 | 507 | 547 |
| 1961 Nov. | 670 | 622 | 355 | 290 | 398 | 860 | 1,052 | 569 | 806 | 3,012 | 746 | 330 | 673 | 689 |
| 1961 Dec. | 648 | 597 | 351 | 297 | 388 | 840 | 1,009 | 531 | 762 | 2,899 | 724 | 377 | 635 | 637 |
| 1962 Jan. | 635 | 584 | 352 | 299 | 393 | 815 | 980 | 513 | 731 | 2,796 | 719 | 367 | 616 | 606 |
| 1962 Feb. | 626 | 571 | 344 | 291 | 384 | 824 | 956 | 494 | 706 | 2,673 | 734 | 368 | 608 | 604 |
| 1962 March | 622 | 565 | 334 | 280 | 370 | 820 | 950 | 481 | 696 | 2,663 | 738 | 336 | 601 | 611 |
| 1962 April | 601 | 546 | 322 | 270 | 357 | 772 | 928 | 452 | 661 | 2,649 | 732 | 334 | 576 | 583 |
| 1962 May | 552 | 503 | 305 | 258 | 345 | 689 | 850 | 399 | 593 | 2,451 | 676 | 288 | 525 | 528 |
| 1962 June | 499 | 459 | 284 | 236 | 325 | 599 | 771 | 372 | 526 | 2,280 | 607 | 250 | 475 | 466 |
| 1962 July | 484 | 445 | 276 | 230 | 319 | 573 | 744 | 354 | 501 | 2,176 | 603 | 242 | 462 | 462 |
| 1962 Aug. | 465 | 426 | 260 | 215 | 303 | 545 | 718 | 321 | 468 | 2,123 | 597 | 232 | 443 | 465 |
| 1962 Sep. | 460 | 420 | 253 | 208 | 297 | 528 | 716 | 309 | 454 | 2,163 | 589 | 241 | 437 | 452 |
| 1962 Oct. | 421 | 385 | 233 | 189 | 277 | 468 | 653 | 276 | 398 | 2,027 | 525 | 241 | 401 | 424 |
| 1962 Nov. | 470 | 428 | 248 | 198 | 295 | 546 | 729 | 323 | 468 | 2,193 | 624 | 251 | 456 | 491 |
| 1962 Dec. | 494 | 447 | 252 | 201 | 301 | 573 | 769 | 355 | 490 | 2,338 | 624 | 246 | 480 | 510 |
| 1963 Jan. | 475 | 430 | 240 | 190 | 284 | 559 | 737 | 315 | 466 | 2,240 | 604 | 237 | 466 | 495 |
| 1963 Feb. | 463 | 419 | 230 | 190 | 263 | 546 | 719 | 292 | 449 | 2,209 | 587 | 233 | 458 | 485 |
| 1963 March | 463 | 416 | 226 | 186 | 258 | 562 | 714 | 274 | 444 | 2,219 | 578 | 234 | 458 | 491 |
| 1963 April | 475 | 426 | 226 | 188 | 255 | 571 | 731 | 282 | 455 | 2,297 | 587 | 231 | 475 | 529 |
| 1963 May | 518 | 467 | 246 | 206 | 280 | 693 | 817 | 284 | 505 | 2,659 | 641 | 237 | 514 | 572 |
| 1963 June | 527 | 474 | 248 | 208 | 278 | 609 | 836 | 290 | 515 | 2,752 | 650 | 237 | 519 | 565 |
| 1963 July | 524 | 471 | 252 | 221 | 274 | 610 | 827 | 285 | 515 | 2,725 | 639 | 235 | 511 | 553 |
| 1963 Aug. | 545 | 492 | 266 | 235 | 287 | 633 | 857 | 312 | 546 | 2,788 | 662 | 234 | 534 | 575 |
| 1963 Sep. | 560 | 505 | 275 | 241 | 306 | 637 | 875 | 327 | 578 | 2,794 | 666 | 237 | 549 | 587 |
| 1963 Oct. | 549 | 495 | 268 | 237 | 288 | 644 | 855 | 318 | 570 | 2,718 | 646 | 239 | 542 | 577 |
| 1963 Nov. | 534 | 481 | 260 | 234 | 272 | 629 | 829 | 299 | 549 | 2,650 | 624 | 235 | 528 | 565 |
| 1963 Dec. | 538 | 484 | 263 | 235 | 273 | 637 | 834 | 273 | 563 | 2,667 | 628 | 232 | 530 | 571 |
| 1964 Jan. | 567 | 513 | 288 | 256 | 299 | 666 | 871 | 272 | 596 | 2,746 | 671 | 239 | 559 | 616 |
| 1964 Feb. | 579 | 530 | 311 | 274 | 321 | 680 | 881 | 262 | 604 | 2,777 | 677 | 247 | 573 | 641 |
| 1964 March | 600 | 551 | 338 | 294 | 355 | | | | | | | | | |

Taxed Fixed-interest Securities¹⁾

| Industrial bonds | | | | | | | Loans of public authorities | | | | | | | Period |
|------------------|---------|-------|---------|-------|---------|-------|-----------------------------|---------|-------|---------|-------|---------|-------|------------|
| 5 % | 5 1/2 % | 6 % | 6 1/2 % | 7 % | 7 1/2 % | 8 % | 5 % | 5 1/2 % | 6 % | 6 1/2 % | 7 % | 7 1/2 % | 8 % | |
| — | — | — | — | — | — | 100.5 | — | — | 92.5 | — | — | — | — | 1956 |
| — | — | — | — | — | — | 105.1 | — | — | 96.5 | — | — | — | — | 1957 |
| — | — | — | — | — | — | 105.1 | — | — | 96.5 | — | — | — | — | 1958 |
| — | — | — | — | — | — | 107.0 | — | — | 99.0 | — | — | — | — | 1959 |
| 90.9 | 92.9 | 98.8 | 103.3 | 105.4 | 106.1 | 104.9 | 90.8 | 93.5 | 96.8 | 98.8 | 101.1 | 103.3 | 104.5 | 1960 |
| 93.9 | 97.3 | 101.3 | 102.6 | 103.9 | 104.0 | 103.9 | 94.9 | 98.4 | 100.8 | 102.8 | 104.1 | 104.0 | 104.2 | 1961 |
| 92.2 | 95.7 | 100.2 | 101.8 | 103.1 | 103.1 | 102.1 | 93.3 | 97.8 | 100.8 | 102.4 | 103.9 | 103.0 | 102.4 | 1962 |
| 92.7 | 95.5 | 100.4 | 101.8 | 102.3 | 101.6 | 101.5 | 93.1 | 96.9 | 100.2 | 102.3 | 102.6 | 101.6 | — | 1963 |
| 92.6 | 96.0 | 100.4 | 102.0 | 103.3 | 103.5 | 102.8 | 93.9 | 97.4 | 100.6 | 102.4 | 103.7 | 103.4 | 103.4 | Nov. 1961 |
| 91.8 | 95.3 | 99.9 | 101.7 | 102.8 | 103.1 | 102.5 | 93.3 | 97.0 | 100.4 | 102.1 | 103.7 | 103.2 | 103.1 | Dec. 1961 |
| 92.6 | 96.1 | 100.4 | 102.5 | 103.5 | 103.9 | 103.1 | 91.8 | 97.7 | 100.8 | 102.6 | 104.1 | 103.5 | 103.4 | Jan. 1962 |
| 93.5 | 96.9 | 101.0 | 102.8 | 103.9 | 104.1 | 103.1 | 94.8 | 98.8 | 101.4 | 103.2 | 104.5 | 103.8 | 103.7 | Feb. 1962 |
| 93.8 | 97.6 | 101.4 | 103.1 | 104.2 | 104.3 | 103.0 | 95.4 | 99.5 | 102.2 | 104.0 | 105.1 | 103.9 | 103.6 | March 1962 |
| 94.2 | 98.1 | 101.8 | 103.5 | 104.4 | 104.2 | 102.9 | 95.3 | 99.7 | 102.8 | 104.1 | 105.2 | 103.9 | 103.3 | April 1962 |
| 92.9 | 96.6 | 100.7 | 102.5 | 103.7 | 103.5 | 102.2 | 94.0 | 98.7 | 101.5 | 103.1 | 104.3 | 103.4 | 102.6 | May 1962 |
| 92.1 | 95.6 | 100.0 | 102.1 | 102.9 | 102.8 | 101.8 | 92.7 | 98.0 | 100.7 | 102.1 | 104.0 | 103.3 | 102.1 | June 1962 |
| 91.9 | 95.7 | 100.6 | 101.8 | 103.1 | 102.8 | 101.9 | 92.7 | 97.9 | 100.4 | 102.3 | 103.9 | 103.0 | 102.1 | July 1962 |
| 91.2 | 95.0 | 99.6 | 101.1 | 102.7 | 102.6 | 101.6 | 92.3 | 97.6 | 100.1 | 102.1 | 103.5 | 102.5 | 102.0 | Aug. 1962 |
| 91.2 | 94.5 | 99.6 | 100.7 | 102.6 | 102.4 | 101.7 | 92.1 | 97.0 | 100.0 | 101.8 | 103.5 | 102.3 | 102.0 | Sep. 1962 |
| 90.7 | 94.1 | 99.2 | 100.6 | 102.2 | 102.1 | 101.4 | 91.9 | 96.3 | 99.8 | 101.3 | 102.9 | 102.0 | 101.5 | Oct. 1962 |
| 90.8 | 93.9 | 99.1 | 100.6 | 101.8 | 102.0 | 101.1 | 91.8 | 96.6 | 99.7 | 101.1 | 102.6 | 101.9 | 101.2 | Nov. 1962 |
| 91.4 | 94.5 | 99.4 | 100.8 | 101.8 | 102.0 | 101.1 | 92.8 | 96.3 | 99.8 | 101.4 | 102.6 | 102.0 | 101.1 | Dec. 1962 |
| 92.5 | 95.4 | 100.3 | 101.5 | 102.5 | 102.2 | 101.4 | 93.6 | 97.1 | 100.2 | 102.2 | 103.2 | 102.3 | 101.3 | Jan. 1963 |
| 92.5 | 95.5 | 100.5 | 101.6 | 102.9 | 102.1 | 101.4 | 93.3 | 97.1 | 100.2 | 102.5 | 103.5 | 102.3 | 101.5 | Feb. 1963 |
| 92.7 | 95.7 | 100.5 | 101.7 | 102.7 | 102.0 | 101.3 | 93.5 | 97.2 | 100.4 | 102.5 | 103.5 | 102.2 | 101.4 | March 1963 |
| 92.7 | 95.9 | 100.6 | 101.8 | 102.6 | 101.8 | 101.4 | 93.5 | 96.7 | 100.4 | 102.5 | 103.4 | 102.0 | 101.2 | April 1963 |
| 92.5 | 95.6 | 100.2 | 101.6 | 102.2 | 101.5 | 101.2 | 93.1 | 97.1 | 100.2 | 102.3 | 102.8 | 101.5 | 100.9 | May 1963 |
| 92.5 | 95.3 | 100.2 | 101.7 | 102.1 | 101.4 | 101.0 | 92.9 | 97.0 | 100.1 | 102.4 | 102.5 | 101.3 | 100.8 | June 1963 |
| 92.4 | 95.1 | 100.1 | 102.1 | 102.0 | 101.2 | 101.2 | 92.6 | 96.7 | 100.0 | 102.1 | 102.1 | 101.1 | 100.6 | July 1963 |
| 92.6 | 95.2 | 100.1 | 101.8 | 102.0 | 101.1 | 101.7 | 92.6 | 96.7 | 100.0 | 102.1 | 102.0 | 101.3 | 100.6 | Aug. 1963 |
| 92.5 | 95.3 | 100.3 | 101.8 | 102.1 | 101.1 | 101.3 | 92.8 | 96.7 | 100.1 | 102.1 | 102.1 | 101.4 | 100.7 | Sep. 1963 |
| 93.0 | 95.5 | 100.4 | 101.9 | 102.2 | 101.6 | 101.8 | 92.8 | 96.9 | 100.1 | 102.2 | 102.2 | 101.3 | 100.7 | Oct. 1963 |
| 93.0 | 95.7 | 100.6 | 101.8 | 102.2 | 101.4 | 101.6 | 93.3 | 97.0 | 100.2 | 102.2 | 102.3 | 101.2 | 100.0 | Nov. 1963 |
| 93.1 | 95.6 | 100.5 | 101.7 | 101.9 | 101.0 | 101.5 | 93.4 | 97.0 | 100.1 | 102.2 | 102.0 | 100.8 | — | Dec. 1963 |
| 93.7 | 96.3 | 101.0 | 101.7 | 102.1 | 101.4 | 101.9 | 94.5 | 97.9 | 101.0 | 102.6 | 102.6 | 100.8 | — | Jan. 1964 |
| 94.1 | 97.0 | 101.4 | 101.7 | 101.8 | 101.3 | 101.8 | 94.8 | 98.5 | 101.3 | 102.6 | 101.9 | 100.8 | — | Feb. 1964 |
| 93.6 | 96.5 | 100.8 | 101.5 | 101.5 | 101.5 | 101.6 | 94.2 | 98.2 | 100.8 | 102.3 | 101.4 | 100.6 | — | March 1964 |
| 91.9 | 94.7 | 99.6 | 100.7 | 101.1 | 101.1 | 101.9 | 93.2 | 96.9 | 99.4 | 101.3 | 101.1 | 101.6 | — | April 1964 |
| 91.2 | 94.0 | 98.7 | 100.6 | 101.0 | 101.0 | 101.5 | 92.5 | 96.2 | 99.0 | 101.1 | 100.8 | 101.5 | — | May 1964 |
| 91.2 | 93.6 | 98.1 | 100.4 | 101.0 | 100.8 | 101.2 | 92.4 | 95.6 | 98.2 | 101.0 | 101.2 | 101.3 | — | June 1964 |
| 91.6 | 94.1 | 98.5 | 100.6 | 101.1 | 101.1 | 101.1 | 92.6 | 95.7 | 98.2 | 101.1 | 101.4 | 101.5 | — | July 1964 |
| 92.1 | 94.3 | 98.3 | 100.6 | 101.3 | 101.3 | 101.4 | 92.8 | 95.8 | 98.1 | 101.0 | 101.3 | 101.4 | — | Aug. 1964 |
| 92.0 | 94.3 | 98.0 | 100.6 | 101.3 | 101.3 | 101.5 | 92.7 | 95.7 | 98.0 | 100.9 | 101.2 | 101.6 | — | Sep. 1964 |

(Kassenobligationen) and other medium-term paper.

Share Prices

31 December 1953 = 100

| processing industries | | | | | | | | Other branches of economic activity | | | | | | Period ¹⁾ |
|-------------------------|-------------------|----------------|-------------------------------|------------------|---------------|-----------|--------------------------------|-------------------------------------|-------------------|------------------|----------------|----------|----------------|----------------------|
| among which: | | | | | | | | among which: | | | | | | |
| Other chemical industry | Rubber processing | Paper industry | Leather and linoleum industry | Textile industry | Food industry | Breweries | Building and civil engineering | All other branches | Department stores | Commercial banks | Mortgage banks | Shipping | Power industry | |
| 68 | 67 | 69 | 89 | 87 | 85 | 83 | 116 | 60 | 61 | 30 | 75 | 56 | 65 | 1950 ²⁾ |
| 94 | 80 | 115 | 101 | 121 | 110 | 87 | 104 | 79 | 78 | 51 | 82 | 85 | 85 | 1951 |
| 106 | 87 | 113 | 106 | 108 | 116 | 100 | 106 | 91 | 87 | 72 | 92 | 119 | 96 | 1952 |
| 91 | 84 | 88 | 98 | 92 | 95 | 89 | 92 | 87 | 87 | 74 | 93 | 100 | 91 | 1953 |
| 129 | 111 | 124 | 111 | 117 | 122 | 123 | 128 | 119 | 116 | 121 | 130 | 139 | 117 | 1954 |
| 217 | 173 | 202 | 183 | 181 | 210 | 209 | 187 | 193 | 193 | 200 | 211 | 181 | 184 | 1955 |
| 221 | 176 | 194 | 148 | 158 | 186 | 230 | 199 | 186 | 198 | 215 | 213 | 184 | 177 | 1956 |
| 232 | 169 | 179 | 152 | 151 | 198 | 256 | 210 | 185 | 207 | 222 | 204 | 187 | 171 | 1957 |
| 320 | 223 | 227 | 221 | 181 | 284 | 372 | 312 | 253 | 326 | 318 | 349 | 161 | 228 | 1958 |
| 589 | 437 | 375 | 355 | 260 | 484 | 665 | 532 | 449 | 744 | 574 | 674 | 172 | 395 | 1959 |
| 936 | 719 | 617 | 613 | 410 | 636 | 1,162 | 897 | 698 | 1,495 | 871 | 875 | 189 | 611 | 1960 |
| 945 | 689 | 645 | 583 | 383 | 614 | 1,081 | 1,060 | 808 | 1,702 | 991 | 892 | 214 | 729 | 1961 |
| 640 | 452 | 360 | 407 | 258 | 526 | 901 | 1,055 | 696 | 1,370 | 759 | 855 | 196 | 664 | 1962 |
| 606 | 465 | 236 | 352 | 266 | 559 | 867 | 1,256 | 701 | 1,321 | 726 | 912 | 181 | 688 | 1963 |
| 913 | 655 | 658 | 580 | 346 | 637 | 1,057 | 1,154 | 849 | 1,774 | 1,023 | 917 | 207 | 776 | Nov. 1961 |
| 856 | 619 | 571 | 548 | 331 | 619 | 1,041 | 1,145 | 835 | 1,754 | 991 | 911 | 199 | 769 | Dec. 1961 |
| 817 | 589 | 534 | 533 | 318 | 616 | 1,062 | 1,206 | 822 | 1,704 | 956 | 928 | 207 | 763 | Jan. 1962 |
| 796 | 556 | 486 | 513 | 300 | 604 | 1,060 | 1,291 | 827 | 1,654 | 943 | 927 | 208 | 780 | Feb. 1962 |
| 791 | 515 | 460 | 501 | 297 | 602 | 1,061 | 1,299 | 833 | 1,615 | 967 | 992 | 208 | 781 | March 1962 |
| 754 | 477 | 422 | 466 | 286 | 584 | 1,042 | 1,255 | 806 | 1,567 | 915 | 973 | 208 | 762 | April 1962 |
| 662 | 434 | 396 | 417 | 259 | 546 | 984 | 1,149 | 731 | 1,397 | 821 | 891 | 213 | 693 | May 1962 |
| 586 | 428 | 365 | 379 | 248 | 502 | 889 | 981 | 647 | 1,263 | 702 | 827 | 206 | 614 | June 1962 |
| 565 | 435 | 332 | 368 | 246 | 490 | 833 | 979 | 627 | 1,247 | 640 | 796 | 201 | 607 | July 1962 |
| 539 | 410 | 295 | 339 | 233 | 469 | 767 | 889 | 610 | 1,209 | 636 | 768 | 189 | 589 | Aug. 1962 |
| 536 | 390 | 273 | 335 | 234 | 470 | 768 | 894 | 605 | 1,208 | 629 | 785 | 188 | 588 | Sep. 1962 |
| 482 | 344 | 238 | 305 | 216 | 429 | 718 | 767 | 553 | 1,056 | 568 | 733 | 171 | 538 | Oct. 1962 |
| 552 | 413 | 254 | 362 | 229 | 484 | 788 | 934 | 624 | 1,208 | 649 | 800 | 176 | 607 | Nov. 1962 |
| 596 | 430 | 268 | 371 | 237 | 519 | 843 | 1,020 | 663 | 1,310 | 686 | 844 | 178 | 645 | Dec. 1962 |
| 575 | 409 | 256 | 352 | 232 | 505 | 830 | 1,003 | 642 | 1,324 | 656 | 833 | 179 | 623 | Jan. 1963 |
| 554 | 397 | 234 | 339 | 237 | 507 | 826 | 1,016 | 623 | 1,272 | 632 | 831 | 178 | 605 | Feb. 1963 |
| 545 | 402 | 218 | 340 | 233 | 512 | 818 | 1,073 | 636 | 1,245 | 642 | 847 | 176 | 623 | March 1963 |
| 544 | 423 | 222 | 352 | 243 | 520 | 812 | 1,088 | 655 | 1,245 | 644 | 871 | 178 | 644 | April 1963 |
| 603 | 468 | 224 | 367 | 269 | 564 | 852 | 1,177 | 702 | 1,349 | 729 | 902 | 180 | 685 | May 1963 |
| 617 | 491 | 234 | 385 | 271 | 580 | 865 | 1,285 | 723 | 1,364 | 743 | 913 | 183 | 713 | June 1963 |
| 608 | 476 | 234 | 346 | 264 | 575 | 856 | 1,336 | 717 | 1,336 | 739 | 926 | 185 | 707 | July 1963 |
| 641 | 494 | 247 | 361 | 282 | 589 | 895 | 1,448 | 739 | 1,355 | 777 | 951 | 187 | 726 | Aug. 1963 |
| 668 | 514 | 253 | 371 | 294 | 599 | 926 | 1,438 | 759 | 1,389 | 811 | 987 | 183 | 741 | Sep. 1963 |
| 651 | 513 | 247 | 359 | 292 | 597 | 918 | 1,418 | 747 | 1,350 | 786 | 972 | 179 | 736 | Oct. 1963 |
| 628 | 493 | 235 | 343 | 283 | 587 | 904 | 1,386 | 729 | 1,308 | 760 | 952 | 180 | 720 | Nov. 1963 |
| 641 | 497 | 230 | 337 | 286 | 571 | 901 | 1,390 | 738 | 1,316 | 771 | 963 | 180 | 730 | Dec. 1963 |
| 670 | 525 | 241 | 352 | 304 | 583 | 928 | 1,504 | 763 | 1,293 | 818 | 1,027 | 186 | 750 | Jan. 1964 |
| 688 | 540 | 259 | 351 | 310 | 584 | | | | | | | | | |

| Company | Fund | Inventory value ¹⁾ | | | | | | | | | | | Number of | | |
|--|-------------------|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------|---------|---------|
| | | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | | | | 1957 | 1958 | 1959 |
| | | | | | | | | | June | July | Aug. | Sep. | | | |
| | | Millions of DM | | | | | | | | | | | Thousands | | |
| Allfonds Gesellschaft für Investmentanlagen mbH, München | Allfonds | — | — | — | 55.0 | 87.0 | 90.1 | 114.4 | 131.1 | 137.8 | 143.8 | 144.3 | — | — | — |
| ADIG Allgemeine Deutsche Investment-GmbH, München-Düsseldorf | Adifonds | — | 87.8 | 135.2 | 194.7 | 180.0 | 138.9 | 149.7 | 160.2 | 166.1 | 161.6 | 160.2 | — | 848.9 | 794.4 |
| | Adiropa | — | — | — | 12.3 | 19.6 | 20.3 | 22.2 | 22.5 | 23.4 | 22.6 | 22.7 | — | — | — |
| | Adiverba | — | — | — | — | — | — | 16.4 | 18.4 | 19.7 | 19.8 | 19.6 | — | — | — |
| | Fondak | 31.2 | 119.4 | 209.4 | 278.5 | 289.2 | 202.0 | 214.7 | 223.5 | 229.6 | 224.0 | 221.3 | 317.9 | 786.4 | 1,652.7 |
| | Fondis | 30.3 | 54.5 | 121.4 | 163.9 | 150.0 | 115.1 | 123.4 | 132.2 | 137.4 | 134.6 | 131.8 | 262.7 | 307.0 | 831.9 |
| | Fondra | 5.5 | 26.8 | 38.3 | 60.1 | 65.1 | 64.9 | 78.9 | 94.3 | 98.8 | 97.3 | 99.2 | 28.6 | 202.1 | 204.6 |
| | Tresora | — | — | — | — | 31.4 | 29.6 | 27.6 | 25.4 | 26.0 | 25.9 | 25.4 | — | — | — |
| Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf | Agefra-Fonds | — | — | 120.4 | 92.3 | 90.7 | 84.5 | 64.4 | 55.2 | 61.5 | 57.9 | 55.2 | — | — | 1,081.8 |
| Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf | Anglo-Dutch-Fonds | — | — | — | 14.5 | 12.5 | 11.0 | 11.2 | 10.3 | 10.3 | 10.3 | 10.2 | — | — | — |
| Deutsche Gesellschaft für Wertpapier-sparen mbH, Frankfurt (Main) | Akkumula Invest | — | — | — | — | 17.7 | 18.1 | 20.1 | 20.0 | 20.5 | 20.7 | 20.4 | — | — | — |
| | Investa | 84.2 | 255.1 | 497.6 | 666.7 | 645.5 | 530.1 | 603.8 | 671.0 | 699.0 | 723.8 | 715.2 | 817.8 | 1,607.8 | 3,779.5 |
| Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt (Main) | Concentra | 129.0 | 292.8 | 504.4 | 615.3 | 499.7 | 389.3 | 438.3 | 481.0 | 501.2 | 523.8 | 520.4 | 1,304.0 | 1,970.0 | 4,208.8 |
| | Industria | — | — | 122.1 | 179.8 | 154.7 | 116.4 | 122.1 | 121.8 | 125.9 | 128.6 | 126.7 | — | — | 785.5 |
| | Thesaurus | — | 84.1 | 108.2 | 141.6 | 208.0 | 157.0 | 160.3 | 166.2 | 171.1 | 176.3 | 172.6 | — | 890.0 | 671.8 |
| | Transatlanta | — | — | — | 91.2 | 89.0 | 77.5 | 78.4 | 75.1 | 77.2 | 77.9 | 76.9 | — | — | — |
| Deutsche Kapital-anlagegesellschaft mbH, Düsseldorf | Arideka | — | — | — | — | — | 18.7 | 21.5 | 22.4 | 23.1 | 23.7 | 23.6 | — | — | — |
| | Dekafonds I | 17.8 | 58.4 | 136.8 | 203.5 | 209.3 | 175.4 | 198.9 | 209.9 | 218.2 | 225.9 | 222.9 | 161.9 | 355.0 | 1,057.0 |
| Europa und Obersee Kapitalanlage-gesellschaft mbH, Frankfurt (Main) | Atlantic-fonds | — | — | — | 61.7 | 47.4 | 36.8 | 35.8 | 32.9 | 33.5 | 33.5 | 33.4 | — | — | — |
| | Europas I | — | — | 55.8 | 39.9 | 50.2 | 42.1 | 40.0 | 36.2 | 37.0 | 37.3 | 36.9 | — | — | 373.6 |
| Internationale Kapital-anlagegesellschaft mbH, Essen | Braueret-Fonds | — | — | — | — | — | 35.5 | 35.5 | 34.8 | 35.6 | 35.5 | 33.6 | — | — | — |
| Union-Investment-Gesellschaft mbH, Frankfurt (Main) | Unifonds | 17.1 | 65.5 | 126.1 | 170.2 | 182.9 | 169.4 | 237.3 | 320.7 | 338.0 | 354.8 | 354.1 | 384.6 | 1,000.1 | 1,165.5 |
| | Uscafonds | 2.1 | 5.0 | 7.8 | 10.0 | 11.0 | 10.2 | 11.5 | 12.2 | 12.3 | 12.1 | 11.9 | 23.8 | 45.6 | 68.7 |
| Total ¹⁾ | | 317.1 | 1,049.3 | 2,266.5 | 3,146.1 | 3,109.2 | 2,621.2 | 2,921.8 | 3,174.6 | 3,302.6 | 3,369.3 | 3,338.0 | | | |

¹⁾ Companies falling under the Law on Investment Companies, of 16 April 1957 (Federal Law Gazette I, p. 378), with the exception of one fund whose unit certificates are case of: Adifonds 1:2 on 1 August 1960; Allfonds 1:2 on 14 Juli 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 on 3 November 1959 and 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I add to totals because of rounding.

12. Capital Accruing¹⁾ at the Investment Funds

| Period | Capital accruing DM mn |
|-----------|------------------------|
| 1957 | 182.8 |
| 1958 | 500.5 |
| 1959 | 465.7 |
| 1960 | 340.1 |
| 1961 | 229.5 |
| 1962 | 224.2 |
| 1963 | 192.6 |
| 1961 Oct. | 15.1 |
| Nov. | 59.9 |
| Dec. | 20.2 |
| 1962 Jan. | 59.0 |
| Feb. | 37.5 |
| March | 15.3 |
| April | 16.8 |
| May | 4.4 |
| June | 13.5 |
| July | 15.5 |
| Aug. | 12.7 |
| Sep. | 6.4 |
| Oct. | 7.0 |
| Nov. | 24.0 |
| Dec. | 20.9 |
| 1963 Jan. | 16.5 |
| Feb. | 12.2 |
| March | 9.5 |
| April | 13.4 |
| May | 10.5 |
| June | 9.2 |
| July | 26.0 |
| Aug. | 16.2 |
| Sep. | 12.6 |
| Oct. | 14.6 |
| Nov. | 22.8 |
| Dec. | 29.1 |
| 1964 Jan. | 41.6 |
| Feb. | 36.2 |
| March | 30.7 |
| April | 26.3 |
| May | 22.9 |
| June | 25.3 |
| July | 24.7 |
| Aug. | 20.3 |
| Sep. | 14.3 |

¹⁾ Calculated from changes in circulation of units and in monthly-average unit price of each Fund.

13. Turnover on Stock Exchanges¹⁾

| Period | Fixed-interest DM securities | | DM shares | |
|-----------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| | Index of nominal values (1953 = 100) | Average price ²⁾ | Index of nominal values (1953 = 100) | Average price ²⁾ |
| 1953 | 100 | .. | 100 | .. |
| 1954 | 110 | .. | 298 | .. |
| 1955 | 252 | .. | 465 | .. |
| 1956 | 463 | .. | 361 | .. |
| 1957 | 389 | .. | 361 | .. |
| 1958 | 686 | .. | 632 | .. |
| 1959 | 845 | .. | 835 | .. |
| 1960 | 867 | .. | 726 | .. |
| 1961 | 882 | 102 | 574 | 500 |
| 1962 | 748 | 100 | 485 | 387 |
| 1963 | 835 | 99 | 453 | 369 |
| 1962 May | 824 | 102 | 586 | 397 |
| June | 661 | 99 | 447 | 399 |
| July | 655 | 100 | 424 | 373 |
| Aug. | 825 | 98 | 493 | 366 |
| Sep. | 594 | 98 | 255 | 350 |
| Oct. | 929 | 99 | 569 | 327 |
| Nov. | 666 | 98 | 612 | 357 |
| Dec. | 789 | 97 | 377 | 389 |
| 1963 Jan. | 978 | 98 | 368 | 351 |
| Feb. | 705 | 99 | 305 | 317 |
| March | 937 | 99 | 348 | 353 |
| April | 772 | 100 | 437 | 347 |
| May | 862 | 98 | 801 | 410 |
| June | 634 | 100 | 361 | 390 |
| July | 916 | 100 | 509 | 368 |
| Aug. | 845 | 99 | 597 | 357 |
| Sep. | 846 | 99 | 572 | 373 |
| Oct. | 895 | 99 | 460 | 365 |
| Nov. | 782 | 100 | 334 | 375 |
| Dec. | 847 | 99 | 363 | 372 |
| 1964 Jan. | 1,139 | 99 | 787 | 356 |
| Feb. | 853 | 100 | 660 | 334 |
| March | 1,645 | 99 | 858 | 344 |
| April | 1,920 | 99 | 677 | 359 |
| May | 2,170 | 98 | 397 | 380 |
| June | 2,191 | 98 | 470 | 363 |
| July | 1,212 | 98 | 618 | 317 |
| Aug. | 921 | 98 | 559 | 354 |
| Sep. | 1,297 | 98 | 512 | 375 |

¹⁾ Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. — ²⁾ Average price of securities actually sold.

14. Price, Dividend and Yield of Officially Quoted Shares Area of the Federal Republic except Berlin

| End of year or month | Average values | | |
|----------------------|----------------|----------|-------|
| | Price | Dividend | Yield |
| | % | | |
| 1953 | 112 | 2.97 | 2.87 |
| 1954 | 181 | 4.80 | 2.65 |
| 1955 | 203 | 6.31 | 3.10 |
| 1956 | 181 | 7.54 | 4.15 |
| 1957 | 186 | 8.64 | 4.64 |
| 1958 | 282 | 9.28 | 3.29 |
| 1959 | 486 | 10.63 | 2.19 |
| 1960 | 602 | 11.79 | 1.96 |
| 1961 | 529 | 13.17 | 2.49 |
| 1962 | 397 | 13.65 | 3.44 |
| 1963 | 425 | 13.44 | 3.16 |
| 1962 May | 417 | 13.45 | 3.23 |
| June | 384 | 13.40 | 3.49 |
| July | 367 | 13.61 | 3.71 |
| Aug. | 381 | 13.65 | 3.58 |
| Sep. | 360 | 13.65 | 3.79 |
| Oct. | 351 | 13.65 | 3.89 |
| Nov. | 409 | 13.65 | 3.34 |
| Dec. | 397 | 13.65 | 3.44 |
| 1963 Jan. | 382 | 13.67 | 3.58 |
| Feb. | 363 | 13.62 | 3.75 |
| March | 374 | 13.57 | 3.63 |
| April | 383 | 13.63 | 3.56 |
| May | 426 | 13.58 | 3.19 |
| June | 414 | 13.52 | 3.26 |
| July | 421 | 13.45 | 3.20 |
| Aug. | 435 | 13.45 | 3.09 |
| Sep. | 437 | 13.45 | 3.08 |
| Oct. | 424 | 13.41 | 3.17 |
| Nov. | 413 | 13.45 | 3.26 |
| Dec. | 425 | 13.44 | 3.16 |
| 1964 Jan. | 447 | 13.43 | 3.01 |
| Feb. | 456 | 13.34 | 2.93 |
| March | 471 | 13.33 | 2.83 |
| April | 458 | 13.20 | 2.88 |
| May | 446 | 13.26 | 2.98 |
| June | 437 | 13.24 | 3.03 |
| July | 446 | 13.23 | 2.96 |
| Aug. | 456 | 13.21 | 2.90 |
| Sep. | 451 | 13.21 | 2.93 |

Source: Federal Statistical Office.

Companies¹⁾

| units issued ²⁾ | | | | | | | | Price per unit ³⁾ | | | | | | | | | | | |
|----------------------------|----------|----------|----------|----------|----------|----------|----------|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------|--------|--------|--|
| 1960 | 1961 | 1962 | 1963 | 1964 | | | | 1957 ⁴⁾ | 1958 ⁴⁾ | 1959 ⁴⁾ | 1960 ⁴⁾ | 1961 ⁴⁾ | 1962 ⁴⁾ | 1963 ⁴⁾ | 1964 ⁴⁾ | | | | |
| | | | | June | July | Aug. | Sep. | | | | | | | | June | July | Aug. | Sep. | |
| Thousands | | | | | | | | DM | | | | | | | | | | | |
| 445.0 | 2,120.0 | 2,785.8 | 3,436.4 | 4,136.8 | 4,217.1 | 4,331.2 | 4,379.6 | — | — | — | 128.20 | 42.60 | 34.20 | 34.60 | 32.76 | 33.52 | 34.06 | 34.54 | |
| 2,826.4 | 2,925.3 | 3,009.2 | 3,074.9 | 3,100.4 | 3,112.6 | 3,119.7 | 3,122.8 | — | 107.90 | 176.90 | 71.40 | 63.70 | 47.90 | 50.40 | 53.35 | 54.65 | 52.65 | 53.78 | |
| 101.1 | 298.8 | 366.9 | 406.5 | 425.0 | 428.8 | 429.6 | 430.9 | — | — | — | 126.90 | 68.60 | 57.70 | 57.00 | 55.30 | 55.91 | 54.13 | 55.01 | |
| — | — | — | 331.6 | 365.3 | 367.7 | 394.5 | 395.6 | — | — | — | — | — | — | 51.10 | 52.45 | 52.53 | 50.90 | 52.27 | |
| 1,729.2 | 5,256.0 | 5,327.7 | 5,419.0 | 5,448.1 | 5,451.9 | 5,476.8 | 5,480.5 | 102.90 | 158.30 | 131.90 | 166.80 | 52.00 | 39.30 | 40.90 | 42.29 | 43.20 | 41.51 | 42.34 | |
| 2,613.7 | 2,737.6 | 2,783.8 | 2,848.9 | 2,876.4 | 2,880.8 | 2,889.1 | 2,887.1 | 120.60 | 185.00 | 151.80 | 65.00 | 56.80 | 42.90 | 44.80 | 47.10 | 48.60 | 47.23 | 48.00 | |
| 549.9 | 616.5 | 718.3 | 858.6 | 998.0 | 1,023.3 | 1,058.1 | 1,085.0 | 198.50 | 138.00 | 194.50 | 113.20 | 109.50 | 93.60 | 95.00 | 97.92 | 99.27 | 94.18 | 95.37 | |
| — | 658.9 | 718.5 | 651.3 | 599.0 | 595.4 | 587.4 | 578.6 | — | — | — | — | — | — | 49.70 | 43.00 | 43.70 | 44.50 | 45.24 | |
| 769.6 | 1,938.7 | 1,902.0 | 1,754.9 | 1,725.7 | 1,737.2 | 1,744.7 | 1,745.9 | — | — | 116.60 | 125.50 | 48.90 | 46.50 | 38.40 | 33.51 | 34.96 | 34.83 | 33.61 | |
| 144.4 | 119.3 | 111.0 | 108.8 | 104.7 | 104.0 | 102.2 | 101.6 | — | — | — | 106.40 | 111.40 | 104.90 | 109.00 | 102.60 | 105.22 | 105.81 | 106.56 | |
| — | 304.2 | 372.0 | 375.2 | 360.9 | 361.0 | 357.8 | 354.3 | — | — | — | — | 60.50 | 50.70 | 55.70 | 57.04 | 58.27 | 59.10 | 60.20 | |
| 892.8 | 921.8 | 991.0 | 1,015.4 | 996.5 | 993.7 | 991.4 | 989.4 | — | — | 96.00 | 94.80 | 106.80 | 92.80 | 97.50 | 100.70 | 103.37 | 103.26 | 103.80 | |
| 8,106.6 | 8,735.3 | 9,367.2 | 10,046.9 | 10,448.1 | 10,520.6 | 10,569.7 | 10,624.4 | 106.90 | 164.40 | 136.90 | 85.30 | 76.70 | 58.70 | 62.30 | 66.00 | 67.97 | 69.61 | 70.83 | |
| 4,096.1 | 11,331.0 | 11,849.7 | 12,730.1 | 13,922.2 | 14,071.9 | 14,190.6 | 14,296.4 | 103.00 | 154.20 | 124.30 | 156.00 | 45.90 | 34.00 | 35.60 | 35.56 | 36.47 | 37.38 | 38.26 | |
| 1,904.3 | 1,840.0 | 1,815.0 | 1,804.5 | 1,796.2 | 1,791.8 | 1,783.6 | 1,778.7 | — | — | 161.30 | 97.80 | 87.40 | 66.30 | 70.00 | 69.65 | 71.70 | 73.42 | 74.62 | |
| 2,606.3 | 4,157.1 | 3,991.1 | 3,596.3 | 3,503.9 | 3,478.0 | 3,451.5 | 3,428.2 | — | 98.20 | 167.10 | 56.20 | 52.00 | 41.30 | 46.10 | 48.68 | 50.17 | 51.57 | 52.90 | |
| 1,710.9 | 1,590.8 | 1,629.8 | 1,567.4 | 1,538.9 | 1,531.6 | 1,521.1 | 1,505.4 | — | — | — | 55.70 | 59.20 | 49.60 | 52.40 | 50.90 | 52.14 | 53.13 | 53.92 | |
| — | — | 439.5 | 486.1 | 512.2 | 515.2 | 517.5 | 519.9 | — | — | — | — | — | 43.90 | 45.70 | 45.25 | 46.09 | 46.87 | 47.52 | |
| 3,672.2 | 4,248.0 | 4,739.5 | 5,125.3 | 5,381.3 | 5,416.7 | 5,434.3 | 5,451.5 | 114.20 | 170.60 | 134.00 | 57.30 | 51.00 | 38.70 | 40.50 | 40.36 | 41.51 | 42.52 | 43.22 | |
| 1,472.7 | 1,121.7 | 1,052.3 | 992.7 | 925.4 | 919.8 | 912.5 | 905.3 | — | — | — | 44.40 | 44.70 | 37.30 | 37.50 | 36.47 | 37.42 | 37.70 | 38.79 | |
| 327.7 | 650.2 | 639.7 | 636.0 | 612.1 | 607.9 | 604.1 | 599.5 | — | — | 155.60 | 170.70 | 80.80 | 67.30 | 65.00 | 60.92 | 61.95 | 63.09 | 65.06 | |
| — | — | 792.8 | 751.5 | 711.7 | 706.2 | 697.9 | 683.8 | — | — | — | — | — | — | 46.90 | 49.50 | 50.66 | 51.85 | 52.95 | |
| 3,644.4 | 4,556.2 | 5,639.7 | 7,707.4 | 9,901.7 | 10,128.9 | 10,311.4 | 10,479.4 | 46.70 | 68.80 | 113.70 | 48.80 | 42.20 | 31.60 | 32.40 | 33.84 | 34.73 | 35.44 | 36.15 | |
| 91.7 | 91.1 | 101.4 | 103.3 | 102.2 | 102.7 | 102.0 | 97.4 | 93.90 | 116.20 | 120.10 | 115.70 | 128.40 | 106.40 | 117.50 | 124.67 | 127.60 | 126.71 | 126.99 | |

reserved to a specified group of persons. — ²⁾ Position at end of year or month. — ³⁾ During the period under report splitting has taken place at the following ratios in the 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; Investa 1:1 each on funds I 1:1 on 8 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on 1 November 1960. — ⁴⁾ Average during month. — ⁵⁾ Details may

15. Yields of Fixed-interest-bearing Securities¹⁾

per cent

| Period | Fixed-interest securities, total | Mortgage bonds | Communal bonds | Bonds of specialised credit institutions | Industrial bonds | Loans of public authorities | Fixed-interest securities, total | Mortgage bonds | Communal bonds | Bonds of specialised credit institutions | Industrial bonds | Loans of public authorities |
|---|----------------------------------|----------------|----------------|--|------------------|---|----------------------------------|----------------|----------------|--|------------------|-----------------------------|
| Securities in circulation ²⁾ | | | | | | Securities placed during month of issue ³⁾ | | | | | | |
| 1958 | 6.5 | 6.4 | 6.5 | 6.6 | 6.7 | 6.6 | · | 6.3 | 6.7 | · | 6.9 | · |
| 1959 | 5.8 | 5.8 | 5.8 | 5.7 | 5.8 | 5.8 | · | 5.5 | 5.6 | · | · | · |
| 1960 | 6.3 | 6.3 | 6.4 | 6.2 | 6.4 | 6.4 | · | 6.6 | · | · | · | · |
| 1961 | 5.9 | 6.0 | 6.0 | 6.0 | 5.9 | 5.9 | · | 5.9 | 5.9 | · | · | · |
| 1962 | 6.0 | 6.0 | 6.1 | 6.0 | 6.0 | 6.0 | · | 6.0 | 6.0 | · | · | · |
| 1963 | 6.1 | 6.1 | 6.2 | 6.1 | 6.0 | 6.0 | · | 6.1 | 6.1 | · | · | · |
| 1964 | 5.8 | 5.9 | 5.9 | 5.8 | 5.7 | 5.6 | 5.9 | 5.8 | 5.9 | — | — | 5.9 |
| April | 5.9 | 5.9 | 6.0 | 5.9 | 5.8 | 5.8 | 5.9 | 6.0 | 5.9 | 5.8 | 5.9 | 5.8 |
| May | 6.0 | 6.0 | 6.1 | 6.0 | 6.1 | 5.9 | 6.1 | 6.0 | 6.0 | 6.1 | 6.0 | — |
| June | 6.0 | 6.0 | 6.1 | 6.0 | 6.0 | 5.9 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| July | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| Aug. | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| Sep. | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| Oct. | 6.2 | 6.1 | 6.2 | 6.2 | 6.3 | 6.2 | 6.1 | 6.2 | 6.2 | 6.1 | 6.2 | 6.1 |
| Nov. | 6.2 | 6.2 | 6.2 | 6.2 | 6.4 | 6.2 | 6.2 | 6.1 | 6.2 | 6.2 | 6.2 | 6.1 |
| Dec. | 6.2 | 6.2 | 6.2 | 6.1 | 6.3 | 6.1 | 6.1 | 6.2 | 6.2 | 6.1 | 6.2 | 6.1 |
| 1963 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| Jan. | 6.1 | 6.1 | 6.1 | 6.0 | 6.0 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| Feb. | 6.1 | 6.1 | 6.1 | 6.0 | 6.0 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| March | 6.1 | 6.1 | 6.1 | 6.0 | 6.0 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 |
| April | 6.1 | 6.1 | 6.1 | 6.0 | 6.0 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 |
| May | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 |
| June | 6.1 | 6.1 | 6.2 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 |
| July | 6.1 | 6.1 | 6.2 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 |
| Aug. | 6.1 | 6.1 | 6.2 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| Sep. | 6.1 | 6.1 | 6.2 | 6.1 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 |
| Oct. | 6.1 | 6.2 | 6.2 | 6.1 | 5.9 | 6.1 | 6.0 | 6.1 | 6.1 | 6.0 | 6.1 | 6.0 |
| Nov. | 6.1 | 6.2 | 6.2 | 6.1 | 5.9 | 6.0 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 |
| Dec. | 6.1 | 6.1 | 6.2 | 6.1 | 6.0 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| 1964 | 6.0 | 6.1 | 6.1 | 6.0 | 5.9 | 5.9 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.0 |
| Jan. | 6.0 | 6.0 | 6.1 | 6.0 | 5.9 | 5.9 | 5.9 | 6.0 | 6.0 | 6.0 | 6.0 | 5.8 |
| Feb. | 6.0 | 6.0 | 6.1 | 6.0 | 6.0 | 6.0 | 5.9 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| March | 6.0 | 6.0 | 6.1 | 6.0 | 6.0 | 6.0 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| April | 6.1 | 6.1 | 6.1 | 6.1 | 6.2 | 6.2 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| May | 6.2 | 6.1 | 6.1 | 6.1 | 6.3 | 6.3 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 |
| June | 6.2 | 6.2 | 6.2 | 6.2 | 6.4 | 6.3 | 6.2 | 6.2 | 6.2 | 6.1 | 6.2 | 6.3 |
| July | 6.3 | 6.2 | 6.2 | 6.2 | 6.3 | 6.3 | 6.3 | 6.2 | 6.2 | 6.2 | 6.3 | 6.3 |
| Aug. | 6.3 | 6.2 | 6.2 | 6.2 | 6.3 | 6.3 | 6.2 | 6.2 | 6.2 | 6.2 | 6.3 | 6.3 |
| Sep. | 6.3 | 6.2 | 6.3 | 6.2 | 6.3 | 6.4 | 6.2 | 6.2 | 6.3 | 6.2 | 6.2 | 6.2 |

¹⁾ All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — ²⁾ All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — ³⁾ Weighted with amounts placed, at nominal values.

16. Building and Loan Associations
(a) Interim Statements*)
Millions of DM

| End of year or month | Number of institutions | Balance-sheet total | Assets | | | | | | | | Liabilities | | | | | Out-payment obligations at end of year or month | |
|---|------------------------|---------------------|----------------|-------------|----------------------|-------|-----------------------------------|---|--|------------|------------------|----------------|------------|---|-----------------------------|---|--------------------------|
| | | | Building loans | | | | Equalisation claims ¹⁾ | Balances with credit institutions ²⁾ | Treasury bills and non-interest-bearing Treasury bonds | Securities | Deposits | | Borrowings | | Capital funds ⁴⁾ | Total | among which: Allocations |
| | | | Total | Allocations | Intermediate credits | Other | | | | | Savings deposits | Other deposits | Total | among which: from credit institutions ³⁾ | | | |
| All Building and Loan Associations | | | | | | | | | | | | | | | | | |
| 1959 | 30 | 8,269.4 | 4,939.2 | 4,111.0 | 666.6 | 161.6 | 60.8 | 3,664.9 | 27.4 | 409.2 | 7,489.7 | 41.8 | 325.7 | 158.0 | 143.6 | 2,105.4 | 1,671.8 |
| 1960 | 31 | 10,404.6 | 6,300.0 | 4,831.2 | 1,193.7 | 275.1 | 60.3 | 3,275.3 | 51.9 | 479.8 | 9,355.2 | 33.7 | 482.2 | 235.0 | 183.5 | 2,832.3 | 2,157.9 |
| 1961 | 31 | 12,686.8 | 7,903.0 | 5,780.9 | 1,747.8 | 374.3 | 59.0 | 3,877.4 | 34.3 | 527.8 | 11,283.1 | 47.2 | 676.7 | 345.9 | 241.6 | 3,303.1 | 2,566.6 |
| 1962 | 31 | 14,731.9 | 9,425.6 | 6,983.5 | 1,901.7 | 540.4 | 58.0 | 4,329.3 | 38.1 | 607.8 | 13,071.9 | 41.2 | 792.7 | 418.4 | 278.7 | 3,827.6 | 2,795.2 |
| 1963 | 30 | 17,098.2 | 11,143.7 | 8,178.7 | 2,247.6 | 717.4 | 56.9 | 4,887.9 | 51.5 | 649.7 | 15,179.5 | 48.7 | 922.0 | 487.6 | 330.2 | 4,186.3 | 3,051.2 |
| 1964 | April | 17,203.3 | 11,569.6 | 8,523.3 | 2,284.0 | 762.3 | 56.8 | 4,491.4 | 61.4 | 770.1 | 15,079.4 | 42.6 | 969.6 | 544.6 | 358.1 | 4,418.1 | 3,221.6 |
| | May | 17,256.0 | 11,655.2 | 8,597.2 | 2,279.3 | 778.7 | 56.8 | 4,465.4 | 71.4 | 754.3 | 15,045.2 | 51.4 | 996.7 | 530.9 | 359.8 | 4,915.0 | 3,681.9 |
| | June | 17,395.5 | 11,843.9 | 8,663.4 | 2,393.9 | 786.6 | 56.4 | 4,407.1 | 71.4 | 742.1 | 15,142.6 | 55.9 | 1,007.2 | 542.5 | 359.0 | 4,670.4 | 3,411.6 |
| | July | 17,558.2 | 12,103.2 | 8,798.0 | 2,502.4 | 802.8 | 56.3 | 4,319.7 | 71.4 | 756.1 | 15,139.7 | 66.7 | 1,048.0 | 536.3 | 364.0 | 4,759.7 | 3,460.3 |
| | Aug. | 17,723.6 | 12,264.3 | 8,844.8 | 2,600.1 | 819.4 | 56.3 | 4,282.5 | 71.4 | 771.5 | 15,228.9 | 71.3 | 1,062.3 | 579.5 | 365.7 | 4,747.8 | 3,420.8 |
| | Sep. | 17,848.4 | 12,359.0 | 8,981.2 | 2,545.6 | 832.2 | 56.3 | 4,316.0 | 71.4 | 767.8 | 15,333.1 | 69.9 | 1,057.5 | 586.3 | 365.5 | 4,845.6 | 3,465.8 |
| Private Building and Loan Associations | | | | | | | | | | | | | | | | | |
| 1959 | 16 | 4,856.2 | 3,076.9 | 2,547.0 | 491.7 | 38.2 | 44.7 | 1,417.0 | — | 194.3 | 4,432.9 | 22.4 | 152.6 | 74.9 | 91.8 | 942.1 | 667.5 |
| 1960 | 17 | 6,141.9 | 4,081.3 | 3,098.5 | 933.0 | 49.8 | 44.4 | 1,589.4 | — | 249.9 | 5,591.6 | 27.0 | 198.1 | 116.4 | 115.4 | 1,290.8 | 834.9 |
| 1961 | 17 | 7,500.2 | 5,237.6 | 3,780.1 | 1,395.3 | 62.2 | 43.4 | 1,776.5 | — | 378.0 | 6,812.8 | 32.3 | 249.8 | 159.8 | 151.6 | 1,524.5 | 984.4 |
| 1962 | 17 | 8,658.1 | 6,235.4 | 4,661.2 | 1,517.6 | 56.6 | 42.7 | 1,939.6 | — | 254.6 | 7,835.0 | 36.8 | 288.0 | 209.9 | 173.0 | 1,875.4 | 1,111.7 |
| 1963 | 16 | 9,990.9 | 7,347.1 | 5,538.4 | 1,739.4 | 69.3 | 41.8 | 2,114.9 | — | 265.9 | 9,047.2 | 43.0 | 311.9 | 220.2 | 210.1 | 1,911.4 | 1,122.7 |
| 1964 | April | 10,006.9 | 7,616.1 | 5,838.4 | 1,711.6 | 66.1 | 41.7 | 1,911.4 | — | 276.6 | 8,976.1 | 35.3 | 314.8 | 220.7 | 213.2 | 2,067.8 | 1,250.7 |
| | May | 10,003.3 | 7,667.8 | 5,900.6 | 1,694.8 | 72.4 | 41.7 | 1,857.2 | — | 277.5 | 8,927.2 | 41.1 | 319.9 | 225.0 | 214.8 | 2,099.7 | 1,251.8 |
| | June | 10,115.3 | 7,810.3 | 5,931.5 | 1,809.4 | 69.4 | 41.4 | 1,830.2 | — | 264.1 | 9,016.4 | 40.9 | 324.9 | 228.8 | 215.0 | 2,059.4 | 1,200.6 |
| | July | 10,192.1 | 7,971.8 | 6,009.1 | 1,887.8 | 74.9 | 41.3 | 1,763.9 | — | 265.8 | 9,023.4 | 44.8 | 330.7 | 233.8 | 216.0 | 2,117.4 | 1,250.4 |
| | Aug. | 10,310.4 | 8,065.8 | 6,048.0 | 1,941.5 | 76.3 | 41.3 | 1,761.7 | — | 272.2 | 9,085.1 | 51.7 | 344.2 | 246.2 | 216.0 | 2,077.4 | 1,202.1 |
| | Sep. | 10,420.7 | 8,119.7 | 6,172.8 | 1,868.3 | 78.6 | 41.3 | 1,817.4 | — | 276.5 | 9,170.0 | 44.0 | 353.2 | 255.3 | 215.8 | 2,164.3 | 1,236.8 |
| Public Building and Loan Associations | | | | | | | | | | | | | | | | | |
| 1959 | 14 | 3,413.2 | 1,862.3 | 1,584.0 | 174.9 | 123.4 | 16.1 | 1,247.9 | 27.4 | 214.9 | 3,056.8 | 19.4 | 173.1 | 83.1 | 51.8 | 1,163.3 | 1,004.3 |
| 1960 | 14 | 4,262.7 | 2,218.7 | 1,732.7 | 260.7 | 225.3 | 15.9 | 1,686.1 | 51.9 | 229.9 | 3,763.6 | 6.7 | 284.1 | 118.6 | 68.1 | 1,541.5 | 1,323.0 |
| 1961 | 14 | 5,186.6 | 2,665.4 | 2,000.8 | 352.5 | 312.1 | 15.6 | 2,100.9 | 34.3 | 289.9 | 4,470.3 | 14.9 | 426.9 | 186.1 | 90.0 | 1,778.6 | 1,678.2 |
| 1962 | 14 | 6,073.8 | 3,190.2 | 2,322.3 | 384.1 | 483.8 | 15.3 | 2,389.7 | 38.1 | 353.2 | 5,236.9 | 4.4 | 504.7 | 208.5 | 105.7 | 1,952.2 | 1,573.5 |
| 1963 | 14 | 7,107.3 | 3,796.6 | 2,640.3 | 508.2 | 648.1 | 15.1 | 2,773.0 | 51.5 | 383.8 | 6,132.3 | 5.7 | 610.1 | 267.4 | 120.1 | 2,274.9 | 1,928.5 |
| 1964 | April | 7,196.4 | 3,953.5 | 2,684.9 | 572.4 | 696.2 | 15.1 | 2,580.0 | 49.5 | 493.5 | 6,103.3 | 7.3 | 654.8 | 323.9 | 144.9 | 2,350.3 | 1,970.9 |
| | May | 7,252.7 | 3,987.4 | 2,696.6 | 584.5 | 706.3 | 15.1 | 2,608.2 | 71.4 | 476.8 | 6,118.0 | 10.3 | 676.8 | 305.9 | 145.0 | 2,815.3 | 2,430.1 |
| | June | 7,278.2 | 4,033.6 | 2,731.9 | 584.5 | 717.2 | 15.0 | 2,576.9 | 71.4 | 478.0 | 6,126.2 | 15.0 | 682.3 | 313.7 | 148.0 | 2,611.0 | 2,210.0 |
| | July | 7,366.1 | 4,131.4 | 2,788.9 | 614.6 | 727.9 | 15.0 | 2,555.8 | 71.4 | 490.3 | 6,116.3 | 21.9 | 717.3 | 302.5 | 148.0 | 2,642.3 | 2,209.9 |
| | Aug. | 7,413.2 | 4,198.5 | 2,796.8 | 658.6 | 743.1 | 15.0 | 2,520.8 | 71.4 | 499.3 | 6,143.8 | 19.6 | 718.1 | 333.3 | 149.7 | 2,670.4 | 2,218.7 |
| | Sep. | 7,427.7 | 4,239.3 | 2,808.4 | 677.3 | 753.6 | 15.0 | 2,498.6 | 71.4 | 491.3 | 6,163.1 | 25.9 | 704.3 | 331.0 | 149.7 | 2,681.3 | 2,229.0 |

(b) Business Activity*)
Annual or monthly figures, in millions of DM

| Period | Contracts newly concluded ⁵⁾ | Promises of capital | | Capital out-payments and amounts applied to intermediate credits | | | | | | | | | | | Receipts of interest and amortisation on building loans ⁹⁾ | | Housing premiums received ³⁾ | |
|---|---|---------------------|---------------------------|--|--|--|--|--|----------------|--|------------------------------------|----------------------|---------------------------------------|---------------------------------------|---|---------|---|---------------------------|
| | | Total | Allocations ⁷⁾ | Intermediate credits and other building loans promised | Total | | Out-payments of allocated savings deposits | | building loans | | Intermediate credits newly granted | Other building loans | Savings amounts paid in ⁶⁾ | Interest credited to savings deposits | Repayment of savings deposits on cancelled contracts | Total | | among which: Amortisation |
| | | | | | including Amounts applied to settlement of intermediate credits and other building loans | excluding Amounts applied to settlement of intermediate credits and other building loans | Total | among which: Applied to settlement of intermediate credits, etc. | Total | among which: Applied to settlement of intermediate credits, etc. | | | | | | | | |
| All Building and Loan Associations | | | | | | | | | | | | | | | | | | |
| 1959 | 9,951.4 | 4,682.0 | 3,381.8 | 1,300.2 | 3,957.3 | 3,259.5 | 1,703.8 | 406.7 | 1,319.7 | 291.1 | 841.0 | 92.8 | 3,136.2 | 169.6 | 94.2 | 838.4 | 634.8 | 339.0 |
| 1960 | 10,826.2 | 5,853.1 | 3,997.8 | 1,855.3 | 4,886.8 | 4,020.5 | 2,011.3 | 494.2 | 1,515.7 | 372.1 | 1,227.1 | 132.7 | 3,839.9 | 217.7 | 138.6 | 981.0 | 754.9 | 418.7 |
| 1961 | 12,187.9 | 6,950.5 | 4,785.1 | 2,165.4 | 6,245.0 | 5,097.5 | 2,551.3 | 667.8 | 1,845.4 | 479.7 | 1,708.5 | 139.8 | 4,412.1 | 267.8 | 172.4 | 1,144.5 | 881.5 | 477.1 |
| 1962 | 13,117.8 | 7,954.6 | 5,505.5 | 2,449.1 | 7,492.2 | 5,816.4 | 3,126.7 | 929.5 | 2,366.9 | 746.3 | 1,827.2 | 171.4 | 4,852.2 | 329.5 | 231.1 | 1,388.8 | 1,045.6 | 512.6 |
| 1963 | 16,603.9 | 8,872.0 | 6,077.5 | 2,794.5 | 8,303.4 | 6,507.8 | 3,477.9 | 1,046.3 | 2,481.7 | 749.3 | 2,132.0 | 211.8 | 5,524.2 | 375.6 | 289.2 | 1,638.7 | 1,235.1 | 562.8 |
| 1964 | April | 1,192.8 | 803.8 | 511.0 | 292.8 | 716.9 | 597.7 | 318.1 | 65.3 | 189.7 | 53.9 | 190.7 | 18.4 | 392.5 | 3.1 | 34.5 | 156.7 | 53.1 |
| | May | 848.5 | 1,197.9 | 929.5 | 268.4 | 689.5 | 524.7 | 312.2 | 93.3 | 194.0 | 71.5 | 164.4 | 18.9 | 301.4 | 3.5 | 26.3 | 152.7 | 75.6 |
| | June | 1,100.6 | 574.4 | 263.4 | 311.0 | 797.7 | 681.8 | 335.2 | 66.5 | 212.8 | 49.4 | 228.6 | 21.1 | 458.0 | 4.8 | 31.5 | 160.2 | 119.7 |
| | July | 1,096.9 | 835.2 | 560.7 | 274.5 | 834.0 | 709.2 | 358.1 | 77.0 | 221.9 | 47.8 | 234.7 | 19.3 | 383.7 | 5.0 | 29.8 | 160.4 | 93.8 |
| | Aug. | 949.5 | 705.2 | 450.7 | 254.5 | 701.6 | 597.3 | 287.0 | 59.1 | 189.5 | 45.2 | 205.6 | 19.5 | 398.5 | 5.5 | 27.6 | 169.2 | 112.4 |
| | Sep. | 1,664.0 | 956.2 | 638.4 | 317.8 | 921.0 | 665.3 | 413.9 | 147.6 | 279.1 | 108.1 | 202.4 | 25.6 | 545.7 | 8.5 | 30.4 | 167.6 | 89.4 |
| Private Building and Loan Associations | | | | | | | | | | | | | | | | | | |
| 1959 | 6,199.4 | 2,819.2 | 1,951.3 | 867.9 | 2,454.8 | 1,962.5 | 956.6 | 280.6 | 856.6 | 211.7 | 631.0 | 10.6 | 1,800.8 | 96.8 | 48.6 | 469.8 | 352.0 | 197.9 |
| 1960 | 6,880.4 | 3,653.3 | 2,317.3 | 1,336.2 | 3,157.8 | 2,495.9 | 1,191.3 | 366.2 | 1,021.5 | 295.7 | 929.8 | 15.2 | 2,296.1 | 127.9 | 67.4 | 569.2 | 427.7 | 243.2 |
| 1961 | 7,634.8 | 4,418.7 | 2,790.9 | 1,627.8 | 3,985.0 | 3,121.4 | 1,435.4 | 488.5 | 1,197.4 | 375.1 | 1,330.0 | 22.2 | 2,600.6 | 159.8 | 111.8 | 667.9 | 498.6 | 274.3 |
| 1962 | 8,123.8 | 5,233.7 | 3,517.7 | 1,716.0 | 4,838.4 | 3,556.5 | 1,864.7 | 707.4 | 1,543.3 | 574.5 | 1,418.1 | 10.3 | 2,853.9 | 190.1 | 147.5 | 819.7 | 606.4 | 298.1 |
| 1963 | 10,096.8 | 5,662.3 | 3,752.9 | 1,909.4 | 5,299.0 | 3,938.8 | 2,058.9 | 788.6 | 1,630.9 | 571.6 | 1,593.2 | 16.0 | 3,234.8 | 218.7 | 171.8 | 1,007.7 | 746.6 | 324.5 |
| 1964 | April | 780.9 | 522.3 | 312.1 | 210.2 | 466.3 | 384.2 | 188.2 | 43.0 | 127.7 | 39.1 | 148.7 | 1.7 | 265.6 | 2.0 | 19.2 | 100.2 | 27.9 |
| | May | 507.8 | 524.4 | 327.7 | 196.7 | 460.3 | 327.7 | 202.8 | 74.4 | 136.7 | 58.2 | 118.9 | 1.9 | 166.8 | 2.2 | 14.4 | 95.0 | 38.5 |
| | June | 682.2 | 424.2 | 216.3 | 207.9 | 442.1 | 386.5 | 154.7 | 31.2 | 112.8 | 24.4 | 171.9 | 2.7 | 258.3 | 2.5 | 18.6 | 101.6 | 51.9 |
| | July | 650.5 | 538.0 | 383.5 | 154.5 | 498.6 | 410.9 | 195.6 | 56.4 | 130.4 | 31.3 | 170.8 | 1.8 | 217.3 | 2.7 | 17.0 | 105.3 | 60.3 |
| | Aug. | 610.2 | 404.3 | 252.4 | 151.9 | 434.7 | 350.0 | 171.5 | 45.9 | 123.0 | 38.8 | 138.7 | 1.5 | 245.8 | 3.5 | 15.1 | 108.7 | 70.9 |
| | Sep. | 1,119.6 | 743.4 | 510.8 | 232.6 | 633.2 | 411.3 | 277.7 | 127.5 | 208.0 | 94.4 | 145.8 | 1.7 | 376.4 | 5.7 | 17.3 | 102.6 | 59.2 |
| Public Building and Loan Associations | | | | | | | | | | | | | | | | | | |
| 1959 | 3,752.0 | 1,862.8 | 1,430.5 | 432.3 | 1,502.5 | 1,297.0 | 747.2 | 126.1 | 463.1 | 79.4 | 210.0 | 82.2 | 1,335.4 | 72.8 | 45.6 | 368.6 | 282.8 | 141.1 |
| 1960 | 3,945.8 | 2,199.6 | 1,680.5 | 519.1 | 1,729.0 | 1,524.6 | 820.0 | 128.0 | 494.2 | 76.4 | 297.3 | 117.5 | 1,543.8 | 89.8 | 71.2 | 411.8 | 327.2 | 175.5 |
| 1961 | 4,553.1 | 2,531.8 | 1,994.2 | 537.6 | 2,260.0 | 1,976.1 | 1,115.9 | 179.3 | | | | | | | | | | |

17. Investments of Insurance Enterprises¹⁾
(excluding burial funds and sickness insurance companies)

V. Capital Market

Millions of DM

| End of year or quarter | Number of institutions covered | Investments, total | Mortgage loans, and land charges in annuity and other forms | Loans against borrower's note and other non-bonded loans | Securities | Participations | Loans and advance payments on insurance policies | Real estate | Equalisation claims |
|--|--------------------------------|--------------------|---|--|---------------------|----------------|--|-------------|---------------------|
| All insurance enterprises covered ²⁾ | | | | | | | | | |
| 1954 | 471 | 10,307.8 | 1,545.7 | 2,190.5 | 1,201.6 | 78.2 | 174.6 | 950.8 | 4,166.4 |
| 1955 | 476 | 11,830.1 | 1,847.3 | 2,686.6 | 1,604.9 | 107.1 | 197.0 | 1,158.3 | 4,228.9 |
| 1956 | 477 | 13,417.5 | 2,210.4 | 3,375.1 | 1,939.0 | 169.9 | 225.1 | 1,401.1 | 4,096.9 |
| 1957 | 479 | 15,484.0 | 2,671.5 | 4,190.7 | 2,440.8 | 274.9 | 258.3 | 1,590.8 | 4,057.0 |
| 1958 | 422 | 17,771.8 | 3,051.7 | 4,758.8 | 3,354.2 | 306.6 | 270.8 | 1,830.3 | 4,199.4 |
| 1959 | 422 | 20,752.7 | 3,352.2 | 5,962.1 | 4,576.4 | 348.1 | 288.3 | 2,099.9 | 4,125.7 |
| 1960 | 440 | 24,221.8 | 3,988.2 | 7,192.7 | 5,766.1 | 415.0 | 312.0 | 2,437.7 | 4,110.1 |
| 1961 | 444 | 28,102.1 | 4,824.3 | 8,508.7 | 6,817.2 | 510.1 | 350.9 | 2,974.9 | 4,116.0 |
| 1962 | 444 | 32,112.4 | 5,566.1 | 9,935.4 | 7,926.6 | 603.1 | 446.5 | 3,544.8 | 4,089.9 |
| 1963 | 443 | 36,382.5 | 6,481.2 | 11,293.9 | 8,974.0 | 684.3 | 490.7 | 4,183.7 | 4,274.7 |
| 1963 1st qtr. | 444 | 32,987.2 | 5,730.8 | 10,326.8 | 8,170.2 | 613.1 | 459.1 | 3,599.0 | 4,081.2 |
| 1963 2nd qtr. | 443 | 33,924.9 | 5,911.4 | 10,655.8 | 8,443.4 | 639.9 | 465.8 | 3,757.6 | 4,051.0 |
| 1963 3rd qtr. | 443 | 34,958.0 | 6,166.3 | 10,932.7 | 8,695.8 | 654.1 | 477.9 | 3,937.8 | 4,093.4 |
| 1963 4th qtr. | 443 | 36,382.5 | 6,481.2 | 11,293.9 | 8,974.0 | 684.3 | 490.7 | 4,183.7 | 4,274.7 |
| 1964 1st qtr. | 443 | 37,598.8 | 6,716.5 | 11,720.6 | 9,401.9 | 657.8 | 489.0 | 4,273.3 | 4,339.7 |
| 1964 2nd qtr. | 443 | 38,892.5 | 6,938.1 | 11,989.4 | 9,877.2 | 719.1 | 501.4 | 4,468.4 | 4,398.9 |
| Life assurance companies | | | | | | | | | |
| 1954 | 92 | 5,790.6 | 1,250.9 | 1,405.3 | 453.6 | 26.1 | 171.6 | 544.7 | 1,938.4 |
| 1955 | 94 | 6,774.5 | 1,493.9 | 1,844.7 | 619.7 | 36.5 | 192.0 | 657.4 | 1,930.3 |
| 1956 | 96 | 7,794.4 | 1,784.5 | 2,318.0 | 715.8 | 49.7 | 220.0 | 803.5 | 1,909.9 |
| 1957 | 95 | 9,062.5 | 2,166.2 | 2,851.2 | 969.5 | 62.7 | 245.5 | 907.5 | 1,859.9 |
| 1958 | 93 | 10,485.8 | 2,462.2 | 3,283.1 | 1,345.7 | 89.0 | 256.0 | 1,061.4 | 1,948.4 |
| 1959 | 91 | 12,268.6 | 2,709.4 | 4,228.5 | 1,799.8 | 88.8 | 271.3 | 1,222.6 | 1,948.2 |
| 1960 | 98 | 14,401.2 | 3,256.2 | 5,108.0 | 2,276.0 | 92.7 | 291.3 | 1,426.0 | 1,951.0 |
| 1961 | 98 | 16,711.6 | 3,957.5 | 5,989.0 | 2,680.1 | 95.5 | 327.8 | 1,724.1 | 1,937.6 |
| 1962 | 100 | 19,358.1 | 4,584.9 | 7,032.3 | 3,277.2 | 124.9 | 364.2 | 2,059.1 | 1,915.5 |
| 1963 | 100 | 22,260.7 | 5,358.0 | 7,983.3 | 3,900.3 | 144.2 | 402.1 | 2,465.2 | 2,007.6 |
| 1963 1st qtr. | 100 | 19,982.3 | 4,723.0 | 7,316.4 | 3,431.6 | 126.3 | 370.7 | 2,099.6 | 1,914.7 |
| 1963 2nd qtr. | 100 | 20,521.6 | 4,858.6 | 7,497.7 | 3,552.0 | 127.7 | 378.5 | 2,190.8 | 1,916.3 |
| 1963 3rd qtr. | 100 | 21,262.5 | 5,079.9 | 7,691.7 | 3,695.1 | 138.6 | 390.0 | 2,313.4 | 1,953.8 |
| 1963 4th qtr. | 100 | 22,260.7 | 5,358.0 | 7,983.3 | 3,900.3 | 144.2 | 402.1 | 2,465.2 | 2,007.6 |
| 1964 1st qtr. | 99 | 23,171.3 | 5,567.9 | 8,300.3 | 4,147.9 | 143.3 | 392.3 | 2,526.8 | 2,092.8 |
| 1964 2nd qtr. | 99 | 23,814.3 | 5,755.0 | 8,425.2 | 4,348.6 | 162.8 | 404.1 | 2,657.7 | 2,060.9 |
| Pension funds ³⁾ | | | | | | | | | |
| 1954 | 243 | 2,439.8 | 182.7 | 502.2 | 139.2 ⁴⁾ | — | — | 49.3 | 1,566.4 |
| 1955 | 241 | 2,661.3 | 233.4 | 532.5 | 166.2 ⁴⁾ | — | — | 72.8 | 1,656.4 |
| 1956 | 238 | 2,885.0 | 284.6 | 686.1 | 231.2 ⁴⁾ | — | — | 105.3 | 1,777.8 |
| 1957 | 241 | 3,250.5 | 344.7 | 885.4 | 232.3 | 2.5 | 0.0 | 125.2 | 1,680.4 |
| 1958 | 188 | 3,481.3 | 406.4 | 969.7 | 289.2 | 2.6 | 0.0 | 133.4 | 1,680.0 |
| 1959 | 190 | 3,952.2 | 451.3 | 1,146.5 | 485.4 | 5.6 | 0.0 | 163.5 | 1,699.9 |
| 1960 | 196 | 4,405.0 | 514.8 | 1,339.5 | 746.4 | 4.1 | 0.1 | 189.7 | 1,691.2 |
| 1961 | 199 | 5,184.9 | 621.3 | 1,609.3 | 908.0 | 1.3 | 0.1 | 328.3 | 1,716.6 |
| 1962 | 198 | 5,862.4 | 719.3 | 1,828.4 ⁴⁾ | 1,104.9 | 1.3 | 61.5 ⁵⁾ | 435.1 | 1,711.9 |
| 1963 | 197 | 6,599.8 | 838.3 | 2,086.8 | 1,265.8 | 1.4 | 66.6 | 549.3 | 1,791.6 |
| 1963 1st qtr. | 198 | 5,964.0 | 744.9 | 1,866.3 | 1,132.0 | 1.3 | 66.6 | 440.3 | 1,712.6 |
| 1963 2nd qtr. | 197 | 6,179.6 | 784.3 | 1,977.1 | 1,205.1 | 1.4 | 66.6 | 469.0 | 1,676.1 |
| 1963 3rd qtr. | 197 | 6,319.8 | 811.8 | 2,034.5 | 1,234.8 | 1.4 | 66.6 | 489.9 | 1,680.8 |
| 1963 4th qtr. | 197 | 6,599.8 | 838.3 | 2,086.8 | 1,265.8 | 1.4 | 66.6 | 549.3 | 1,791.6 |
| 1964 1st qtr. | 197 | 6,718.5 | 863.9 | 2,126.7 | 1,296.2 | 1.4 | 74.3 | 570.5 | 1,785.5 |
| 1964 2nd qtr. | 197 | 7,041.9 | 903.2 | 2,221.2 | 1,360.2 | 1.7 | 74.3 | 603.1 | 1,878.2 |
| Indemnity and accident insurance companies ⁶⁾ | | | | | | | | | |
| 1954 | 107 | 1,574.5 | 94.9 | 170.0 | 432.6 | 22.9 | 3.0 | 312.3 | 538.8 |
| 1955 | 111 | 1,825.0 | 99.5 | 190.1 | 590.4 | 36.6 | 5.0 | 377.0 | 526.4 |
| 1956 | 111 | 2,079.1 | 120.4 | 244.9 | 710.5 | 70.0 | 5.1 | 423.9 | 504.3 |
| 1957 | 111 | 2,373.7 | 157.9 | 305.2 | 891.9 | 115.7 | 12.8 | 476.9 | 495.3 |
| 1958 | 111 | 2,860.0 | 161.2 | 347.7 | 1,239.3 | 121.5 | 14.8 | 539.7 | 435.8 |
| 1959 | 111 | 3,290.2 | 169.4 | 417.0 | 1,645.0 | 145.1 | 17.0 | 612.6 | 384.1 |
| 1960 | 120 | 4,004.1 | 188.5 | 561.3 | 1,996.1 | 170.7 | 20.6 | 690.1 | 374.8 |
| 1961 | 119 | 4,597.4 | 213.4 | 647.5 | 2,338.0 | 217.7 | 23.0 | 789.1 | 368.7 |
| 1962 | 119 | 5,065.9 | 227.2 | 749.1 | 2,531.8 | 260.0 | 20.8 | 908.1 | 368.9 |
| 1963 | 119 | 5,542.4 | 250.8 | 880.8 | 2,727.8 | 269.7 | 22.0 | 1,008.2 | 383.1 |
| 1963 1st qtr. | 119 | 5,207.4 | 229.7 | 819.6 | 2,600.4 | 258.0 | 21.8 | 910.6 | 367.3 |
| 1963 2nd qtr. | 119 | 5,331.8 | 234.0 | 843.0 | 2,662.2 | 262.7 | 20.7 | 943.6 | 365.6 |
| 1963 3rd qtr. | 119 | 5,435.7 | 240.9 | 861.1 | 2,702.9 | 266.6 | 21.3 | 977.1 | 365.8 |
| 1963 4th qtr. | 119 | 5,542.4 | 250.8 | 880.8 | 2,727.8 | 269.7 | 22.0 | 1,008.2 | 383.1 |
| 1964 1st qtr. | 119 | 5,723.2 | 251.2 | 941.2 | 2,856.9 | 268.4 | 22.4 | 1,015.1 | 368.0 |
| 1964 2nd qtr. | 119 | 5,944.9 | 246.8 | 976.1 | 3,018.8 | 274.7 | 23.0 | 1,038.6 | 366.9 |
| Reinsurance companies | | | | | | | | | |
| 1954 | 29 | 502.9 | 17.2 | 113.0 | 176.2 | 29.2 | — | 44.5 | 122.8 |
| 1955 | 30 | 569.3 | 20.5 | 119.3 | 228.6 | 34.0 | — | 51.1 | 115.8 |
| 1956 | 32 | 659.0 | 20.9 | 126.1 | 281.5 | 50.2 | — | 68.4 | 111.9 |
| 1957 | 32 | 797.3 | 22.7 | 148.9 | 348.1 | 64.0 | — | 81.2 | 103.9 |
| 1958 | 30 | 944.7 | 21.9 | 158.3 | 480.0 | 93.5 | — | 95.8 | 95.2 |
| 1959 | 30 | 1,141.7 | 22.1 | 170.1 | 646.2 | 108.6 | — | 101.2 | 95.5 |
| 1960 | 26 | 1,311.5 | 28.7 | 183.9 | 747.6 | 147.5 | — | 112.7 | 91.1 |
| 1961 | 28 | 1,608.2 | 32.1 | 262.9 | 891.1 | 195.6 | — | 133.4 | 93.1 |
| 1962 | 27 | 1,826.0 | 34.7 | 325.6 | 1,012.7 | 216.9 | — | 142.5 | 93.6 |
| 1963 | 27 | 1,979.6 | 34.1 | 343.0 | 1,080.1 | 269.0 | — | 161.0 | 92.4 |
| 1963 1st qtr. | 27 | 1,833.5 | 33.2 | 324.5 | 1,006.2 | 227.5 | — | 148.5 | 93.6 |
| 1963 2nd qtr. | 27 | 1,891.9 | 34.5 | 338.0 | 1,024.1 | 248.1 | — | 154.2 | 93.0 |
| 1963 3rd qtr. | 27 | 1,940.0 | 33.7 | 345.4 | 1,063.0 | 247.5 | — | 157.4 | 93.0 |
| 1963 4th qtr. | 27 | 1,979.6 | 34.1 | 343.0 | 1,080.1 | 269.0 | — | 161.0 | 92.4 |
| 1964 1st qtr. | 28 | 1,985.8 | 33.5 | 352.4 | 1,100.9 | 244.7 | — | 160.9 | 93.4 |
| 1964 2nd qtr. | 28 | 2,091.4 | 33.1 | 366.9 | 1,149.6 | 279.9 | — | 169.0 | 92.9 |

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — 1) From 1960 onwards including Saarland. — 2) All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting pension funds, the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — 3) Up to the end of 1957 all pension funds, from 1958 onwards excluding the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds' investments. — 4) Up to the end of 1956, participations are contained in security holdings. — 5) Conversion of DM 56.0 million loans against borrower's notes, and DM 5.5 million contribution claims on member companies, into anticipatory insurance payments in the case of one pension fund. — 6) Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

1. Tax Revenue of Federal Government, Länder

Millions

| Period | Total tax revenue of Federal Government and Länder | Federal revenue | | | Revenue of the Länder | | | Individual taxes | | | | | | |
|---------------|--|-----------------|-----------------------------|---|-----------------------|---------------------------|---------------------|------------------|-----------|---------------------|-----------------|-----------------------|--------------|-------------------|
| | | Total | Federal taxes ¹⁾ | Share in income tax yield ²⁾ | Total | Share in income tax yield | Taxes of the Länder | Income taxes | | | | Berlin emergency levy | Property tax | |
| | | | | | | | | Total | Wages tax | Assessed income tax | Corporation tax | | | Capital yield tax |
| 1950 | 16,104.2 | 9,593.7 | 9,593.7 | — | 6,510.5 | 5,374.7 | 1,135.8 | 5,374.7 | 1,806.5 | 2,087.4 | 1,449.0 | 31.8 | 358.1 | 129.6 |
| 1951 | 21,670.4 | 14,616.4 | 13,015.7 | 1,600.7 | 7,053.9 | 5,855.2 | 1,198.7 | 7,455.9 | 2,796.5 | 3,202.7 | 2,272.6 | 84.0 | 579.4 | 142.4 |
| 1952 | 26,999.3 | 18,737.4 | 15,112.6 | 3,624.8 | 8,261.8 | 6,850.2 | 1,411.6 | 10,475.0 | 3,658.1 | 3,925.4 | 2,780.3 | 111.2 | 767.1 | 177.6 |
| 1953 | 29,536.3 | 20,444.0 | 16,007.5 | 4,436.5 | 9,112.3 | 7,316.3 | 1,796.0 | 11,752.8 | 3,740.4 | 4,870.4 | 2,990.2 | 151.8 | 975.7 | 405.4 |
| 1954 | 30,792.0 | 21,297.0 | 16,811.8 | 4,485.2 | 9,495.0 | 7,311.5 | 2,183.5 | 11,792.7 | 3,874.5 | 4,587.9 | 3,070.6 | 259.7 | 1,082.0 | 620.1 |
| 1955 | 34,175.1 | 23,795.8 | 19,180.3 | 4,615.5 | 10,379.3 | 7,990.4 | 2,388.9 | 12,205.9 | 4,402.1 | 4,351.7 | 3,110.9 | 341.9 | 1,268.4 | 534.3 |
| 1956 | 38,416.0 | 26,103.4 | 21,375.1 | 4,728.3 | 12,312.6 | 9,457.0 | 2,855.6 | 14,181.3 | 5,402.1 | 4,728.0 | 3,637.4 | 417.8 | 1,289.8 | 718.0 |
| 1957 | 40,923.5 | 26,963.4 | 21,574.2 | 5,389.2 | 13,960.4 | 10,770.4 | 3,189.7 | 16,155.6 | 5,289.0 | 5,470.2 | 4,506.1 | 481.3 | 1,268.4 | 818.0 |
| 1958 | 42,881.6 | 28,179.0 | 22,260.5 | 5,918.5 | 14,702.6 | 11,186.0 | 3,516.6 | 17,104.5 | 5,932.3 | 5,473.3 | 4,199.6 | 509.3 | 1,228.8 | 888.4 |
| 1959 | 48,046.7 | 31,567.9 | 24,873.6 | 6,694.3 | 16,478.8 | 12,432.3 | 4,046.5 | 19,126.6 | 6,815.3 | 7,321.2 | 5,114.4 | 629.7 | 1,153.3 | 1,115.3 |
| 1960 | 56,233.0 | 36,126.1 | 27,680.1 | 8,446.0 | 20,126.9 | 15,685.4 | 4,441.5 | 24,131.4 | 7,970.3 | 8,887.0 | 6,432.0 | 842.1 | 44.9 | 1,079.7 |
| 1961 | 66,990.7 | 36,594.7 | 28,047.4 | 8,547.3 | 20,396.0 | 15,873.4 | 4,522.6 | 24,420.7 | 8,101.7 | 8,963.3 | 6,509.6 | 846.1 | 44.9 | 1,099.7 |
| 1962 | 66,233.8 | 41,700.2 | 31,297.0 | 10,403.2 | 24,533.6 | 19,320.2 | 5,213.4 | 29,723.4 | 10,453.1 | 10,817.4 | 7,472.8 | 980.1 | 41.3 | 1,418.6 |
| 1963 | 77,952.0 | 45,532.2 | 33,823.4 | 11,708.8 | 27,726.6 | 21,744.9 | 5,981.7 | 33,453.7 | 12,314.9 | 12,218.3 | 7,790.2 | 1,130.3 | 35.3 | 1,798.4 |
| 1964 | 87,952.0 | 49,409.5 | 35,683.5 | 13,726.0 | 28,542.5 | 22,395.0 | 6,147.5 | 36,121.0 | 13,844.4 | 13,451.2 | 7,687.6 | 1,137.8 | 25.2 | 1,673.2 |
| 1961 1st atr. | 15,447.5 | 9,729.2 | 7,312.9 | 2,416.3 | 5,718.3 | 4,487.5 | 1,230.8 | 6,904.0 | 2,302.0 | 2,573.0 | 1,849.5 | 179.4 | 13.4 | 308.1 |
| 2nd atr. | 15,918.9 | 10,078.7 | 7,592.8 | 2,506.0 | 5,840.2 | 4,603.7 | 1,236.5 | 7,082.5 | 2,261.3 | 2,716.9 | 1,789.5 | 314.8 | 8.8 | 292.1 |
| 3rd atr. | 16,733.3 | 10,521.4 | 7,850.9 | 2,670.5 | 6,211.9 | 4,950.5 | 1,261.4 | 7,630.0 | 2,764.5 | 2,691.5 | 1,785.3 | 385.7 | 11.3 | 314.8 |
| 4th atr. | 18,134.0 | 11,370.9 | 8,533.5 | 2,837.4 | 6,763.1 | 5,269.4 | 1,493.7 | 8,106.8 | 3,125.3 | 2,832.9 | 2,048.4 | 100.2 | 7.8 | 503.6 |
| 1962 1st atr. | 17,360.5 | 10,619.9 | 7,804.2 | 2,815.7 | 6,740.6 | 5,229.2 | 1,511.4 | 8,045.0 | 2,849.5 | 3,047.3 | 1,923.5 | 224.7 | 6.7 | 434.1 |
| 2nd atr. | 17,680.6 | 10,895.4 | 8,045.7 | 2,849.6 | 6,785.3 | 5,292.1 | 1,493.2 | 8,141.7 | 2,686.8 | 3,186.3 | 1,939.3 | 329.3 | 9.6 | 471.3 |
| 3rd atr. | 18,266.7 | 11,458.8 | 8,566.7 | 2,892.1 | 6,827.9 | 5,333.8 | 1,494.1 | 8,205.8 | 3,171.7 | 2,866.6 | 1,757.2 | 410.3 | 8.1 | 464.2 |
| 4th atr. | 19,951.0 | 12,578.2 | 9,406.8 | 3,171.4 | 7,372.8 | 5,889.8 | 1,483.0 | 9,061.1 | 3,607.0 | 3,118.0 | 2,170.1 | 166.0 | 11.0 | 428.8 |
| 1963 1st atr. | 18,319.4 | 11,462.5 | 8,176.3 | 3,286.2 | 6,856.9 | 5,361.8 | 1,495.1 | 8,648.0 | 3,202.9 | 3,312.2 | 1,876.1 | 256.8 | 6.2 | 400.8 |
| 2nd atr. | 18,901.3 | 11,928.4 | 8,569.3 | 3,359.1 | 6,972.9 | 5,480.6 | 1,492.3 | 8,839.7 | 3,006.4 | 3,575.4 | 1,893.8 | 364.2 | 3.7 | 406.2 |
| 3rd atr. | 19,412.0 | 12,455.1 | 9,139.7 | 3,318.8 | 6,956.9 | 5,410.0 | 1,546.9 | 8,725.8 | 3,446.5 | 3,163.1 | 1,747.5 | 368.7 | 4.9 | 402.5 |
| 4th atr. | 21,319.3 | 13,563.5 | 9,798.7 | 3,764.8 | 7,755.8 | 6,142.7 | 1,613.1 | 9,907.5 | 4,188.6 | 3,400.6 | 2,170.2 | 148.1 | 10.4 | 463.6 |
| 1964 1st atr. | 20,159.3 | 12,810.4 | 9,136.7 | 3,673.6 | 7,348.9 | 5,746.0 | 1,602.9 | 9,419.6 | 3,584.8 | 3,567.7 | 1,985.3 | 281.8 | 6.6 | 404.3 |
| 2nd atr. | 20,470.9 | 13,004.2 | 9,289.7 | 3,714.5 | 7,466.7 | 5,809.9 | 1,656.8 | 9,524.4 | 3,248.2 | 3,864.4 | 2,007.6 | 404.2 | 4.7 | 424.8 |
| 3rd atr. | 21,635.9 | 13,864.7 | 10,042.0 | 3,822.7 | 7,771.1 | 5,979.1 | 1,791.9 | 9,801.8 | 4,306.4 | 3,249.1 | 1,827.3 | 419.0 | 4.4 | 534.4 |
| 1963 Jan. | 5,742.2 | 4,000.0 | 3,182.4 | 817.6 | 1,742.2 | 1,333.9 | 408.3 | 2,151.5 | 1,418.0 | 424.3 | 208.1 | 101.1 | 2.3 | 25.3 |
| Feb. | 4,640.2 | 3,024.7 | 2,456.0 | 568.7 | 1,615.5 | 928.0 | 687.5 | 1,496.7 | 978.1 | 328.5 | 129.6 | 60.5 | 1.2 | 337.0 |
| March | 7,936.9 | 4,437.8 | 2,537.9 | 1,899.9 | 3,493.2 | 3,099.9 | 393.3 | 4,999.8 | 806.8 | 2,559.4 | 1,538.4 | 95.2 | 2.7 | 38.5 |
| April | 4,488.9 | 3,384.9 | 2,734.5 | 650.4 | 1,464.0 | 1,061.2 | 402.8 | 1,711.6 | 914.4 | 490.2 | 199.7 | 102.3 | 1.8 | 25.2 |
| May | 5,236.3 | 3,496.3 | 2,866.5 | 629.8 | 1,740.0 | 1,027.6 | 712.4 | 1,657.4 | 954.4 | 489.9 | 160.3 | 61.7 | 1.2 | 350.7 |
| June | 8,816.1 | 5,047.1 | 2,968.2 | 2,078.9 | 3,768.9 | 3,391.8 | 377.1 | 5,470.7 | 1,137.5 | 2,599.3 | 1,533.7 | 200.2 | 0.6 | 30.3 |
| July | 5,267.6 | 3,708.2 | 3,020.1 | 688.1 | 1,559.4 | 1,122.7 | 436.7 | 1,810.8 | 1,094.3 | 406.5 | 151.0 | 159.0 | 1.3 | 30.1 |
| Aug. | 4,438.1 | 3,715.1 | 3,091.2 | 628.8 | 1,723.0 | 1,017.7 | 705.3 | 1,641.5 | 1,088.7 | 262.9 | 96.1 | 193.8 | 1.1 | 354.1 |
| Sep. | 8,706.3 | 5,031.8 | 3,027.9 | 2,003.9 | 3,674.5 | 3,269.6 | 404.9 | 5,273.5 | 1,263.5 | 2,493.7 | 1,500.4 | 15.9 | 2.5 | 18.3 |
| Oct. | 5,561.6 | 3,962.3 | 3,256.1 | 706.2 | 1,599.3 | 1,152.3 | 447.0 | 1,858.5 | 1,349.5 | 276.5 | 163.1 | 69.4 | 4.5 | 40.4 |
| Nov. | 5,830.3 | 4,007.3 | 3,335.0 | 672.3 | 1,823.0 | 1,096.9 | 726.1 | 1,768.2 | 1,319.6 | 235.1 | 142.3 | 52.2 | 2.7 | 359.9 |
| Dec. | 9,927.5 | 5,594.0 | 3,207.7 | 2,386.3 | 4,333.5 | 3,893.5 | 440.0 | 6,279.8 | 1,499.5 | 2,889.0 | 1,864.8 | 26.5 | 3.2 | 62.2 |
| 1964 Jan. | 6,184.4 | 4,321.4 | 3,420.7 | 900.7 | 1,863.0 | 1,408.8 | 454.2 | 2,309.5 | 1,609.8 | 411.0 | 185.5 | 103.2 | 3.8 | 36.5 |
| Feb. | 5,239.2 | 3,474.6 | 2,815.3 | 659.3 | 1,764.6 | 1,031.2 | 733.4 | 1,690.5 | 1,118.5 | 317.8 | 135.9 | 118.4 | 1.1 | 344.9 |
| March | 8,735.7 | 5,014.3 | 2,113.6 | 2,899.7 | 3,721.4 | 3,306.0 | 415.4 | 5,419.6 | 856.5 | 2,839.0 | 1,663.9 | 60.2 | 1.7 | 22.8 |
| April | 5,348.8 | 3,776.8 | 3,075.7 | 701.1 | 1,568.0 | 1,096.6 | 471.4 | 1,707.6 | 987.1 | 538.9 | 160.7 | 110.9 | 1.2 | 31.0 |
| May | 5,657.4 | 3,784.7 | 3,061.9 | 722.8 | 1,872.7 | 1,130.5 | 742.2 | 1,852.2 | 1,110.5 | 476.5 | 193.2 | 73.0 | 1.2 | 367.5 |
| June | 9,468.7 | 5,442.7 | 3,151.0 | 2,290.7 | 4,026.0 | 3,582.9 | 443.1 | 5,873.6 | 1,150.6 | 2,849.0 | 1,653.8 | 220.2 | 2.2 | 36.0 |
| July | 6,092.8 | 4,273.7 | 3,428.7 | 845.0 | 1,819.1 | 1,321.7 | 497.4 | 2,166.7 | 1,456.0 | 349.7 | 151.1 | 209.9 | 2.3 | 55.1 |
| Aug. | 6,057.2 | 4,091.4 | 3,356.4 | 735.0 | 1,149.6 | 1,167.8 | 81.6 | 1,884.6 | 1,424.7 | 218.6 | 63.9 | 177.5 | 1.7 | 420.7 |
| Sep. | 9,486.0 | 5,499.8 | 3,257.1 | 2,242.7 | 3,986.2 | 3,507.8 | 478.4 | 5,750.5 | 1,425.7 | 2,680.9 | 1,612.3 | 31.6 | 0.4 | 58.6 |

¹⁾ From January 1960 onwards including Saarland. — ²⁾ Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — ³⁾ Computed 1962: 35 p. c.; 1963: 38 p. c.; 1964: 39 p. c. — ⁴⁾ Including turnover equalisation tax on imports. — ⁵⁾ Up to and including August 1952: General immediate assistance levy, may not add to totals because of rounding.

2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen)

Millions of DM

| Position at end of month | Total | | Federal Government | | Equalisation of Burdens Fund | | Länder | | Local authorities | Federal Railways | | Federal Postal Administration | | Note: Non-market paper ¹⁾ |
|--------------------------|----------------------------|-------------------|-----------------------|-------------------|------------------------------|---------------------------------|--------------|-------------------|-------------------|---------------------|-------------------|-------------------------------|-------------------|--------------------------------------|
| | Bonded loans ²⁾ | Medium-term notes | Bonded loans | Medium-term notes | Bonded loans ²⁾ | Medium-term notes ²⁾ | Bonded loans | Medium-term notes | Bonded loans | Bonded loans | Medium-term notes | Bonded loans | Medium-term notes | |
| 1950 Dec. | 500.4 | — | — | — | — | — | — | — | — | 500.4 | — | — | — | 137.1 |
| 1951 Dec. | 500.3 | — | 33.8 | — | — | — | 15.0 | — | — | 451.5 ⁵⁾ | — | — | — | 160.1 |
| 1952 Dec. | 583.7 | — | 183.2 | — | — | — | 235.1 | — | — | 165.4 ⁴⁾ | — | — | — | 174.8 |
| 1953 Dec. | 1,528.8 | — | 538.0 | — | — | — | 568.0 | — | 20.4 | 402.4 ⁴⁾ | — | — | — | 164.7 |
| 1954 Dec. | 2,230.2 | — | 538.5 | — | 200.0 | — | 869.1 | — | 70.2 | 552.4 | — | — | — | 137.0 |
| 1955 Dec. | 2,723.5 | — | 538.5 | — | 450.0 | — | 987.4 | — | 70.2 | 552.4 | — | 125.0 | — | 214.9 |
| 1956 Dec. | 2,701.8 | — | 505.2 | — | 450.0 | — | 996.2 | — | 73.0 | 552.4 | — | 125.0 | — | 269.4 |
| 1957 Dec. | 2,733.5 | — | — | — | 410.0 | — | 1,254.1 | — | 272.0 | 552.4 | — | 205.0 | — | 342.2 |
| 1958 Dec. | 4,434.9 | — | — | — | 550.0 | — | 1,571.5 | — | 316.0 | 1,202.4 | — | 795.0 | — | 384.7 |
| 1959 Dec. | 5,376.7 | 1,001.7 | 299.2 | 347.5 | 750.0 | 300.0 | 1,775.9 | 22.9 | 309.6 | 1,222.0 | 290.0 | 1,020.0 | 41.3 | 377.3 |
| 1960 Dec. | 6,300.6 | 1,307.0 | 800.0 | 468.9 | 750.0 | 300.0 | 1,710.3 | 52.9 | 341.9 | 1,532.0 | 402.5 | 1,166.4 | 87.8 | 330.3 |
| 1961 March | 7,582.8 | 1,327.3 | 1,657.9 ⁶⁾ | 900.0 | 900.0 | 300.0 | 1,734.4 | 52.9 | 338.5 | 1,782.0 | 417.7 | 1,170.0 | 87.8 | 323.3 |
| June | 7,893.0 | 1,327.3 | 1,968.2 | 468.9 | 900.0 | 300.0 | 1,734.3 | 52.9 | 338.5 | 1,782.0 | 417.7 | 1,170.0 | 87.8 | 316.3 |
| Sept. | 8,135.2 | 1,327.3 | 1,975.3 | 468.9 | 900.0 | 300.0 | 1,734.2 | 52.9 | 338.5 | 1,782.0 | 417.7 | 1,170.0 | 87.8 | 316.1 |
| Dec. | 8,219.3 | 1,461.8 | 1,976.2 | 468.9 | 900.0 | 300.0 | 1,697.8 | 52.9 | 334.7 | 2,032.0 | 490.0 | 1,274.6 | 150.0 | 308.9 |
| 1962 March | 8,731.4 | 1,823.3 | 1,978.5 | 468.9 | 900.0 | 411.5 | 1,701.6 | 52.9 | 424.3 | 2,242.0 | 690.0 | 1,485.0 | 200.0 | 308.9 |
| June | 9,101.6 | 1,740.8 | 1,978.7 | 386.4 | 1,000.0 | 411.5 | 1,685.0 | 52.9 | 450.9 | 2,502.0 | 690.0 | 1,485.0 | 200.0 | 308.2 |
| Sept. | 9,975.3 | 1,840.8 | 2,433.7 | 486.4 | 1,000.0 | 411.5 | 1,672.2 | 52.9 | | | | | | |

| Turnover (tax ²⁾) | Motor vehicle tax | Individual taxes | | | | | | | | Revenue of Equalisation of Burdens Fund | | | | Period |
|-------------------------------|-------------------|---------------------------|----------------|-------------|------------|-----------|----------|------------------|-----------------|---|-----------------------------|--|------------------------------|------------------------|
| | | Excise and customs duties | | | | | | | | Total | Property levy ⁴⁾ | Levy on mortgage profits ⁵⁾ | Levy on profits from credits | |
| | | Total | Customs duties | Tobacco tax | Coffee tax | Sugar tax | Beer tax | Spirits monopoly | Mineral oil tax | | | | | |
| 4,745.8 | 349.4 | 4,606.9 | 617.3 | 2,159.8 | 340.1 | 383.2 | 348.6 | 496.3 | 72.7 | 1,623.5 | 1,374.6 | 431.9 | 1.4 | 1950 |
| 6,820.6 | 409.5 | 5,564.7 | 828.5 | 2,404.1 | 431.7 | 425.2 | 276.1 | 537.5 | 462.5 | 1,807.9 | 1,488.4 | 452.8 | 68.9 | 1951 |
| 8,380.6 | 469.8 | 5,939.8 | 1,054.4 | 2,334.0 | 535.3 | 379.6 | 331.2 | 528.9 | 589.9 | 2,010.1 | 1,598.3 | 535.4 | 54.6 | 1952 |
| 9,593.0 | 530.7 | 8,290.7 | 1,271.8 | 2,326.2 | 513.5 | 350.1 | 362.1 | 542.8 | 733.8 | 2,188.3 | 1,598.3 | 535.4 | 54.6 | 1953 |
| 8,865.3 | 598.6 | 8,362.5 | 1,416.1 | 2,305.9 | 301.5 | 374.7 | 386.0 | 554.2 | 780.9 | 2,401.0 | 1,699.5 | 615.0 | 86.5 | 1954 |
| 11,117.7 | 728.1 | 7,410.7 | 1,792.5 | 2,559.7 | 345.3 | 378.2 | 440.5 | 577.7 | 1,135.9 | 2,438.0 | 1,769.1 | 558.0 | 110.9 | 1955 |
| 12,183.5 | 836.9 | 8,132.7 | 1,982.7 | 2,781.0 | 405.2 | 222.6 | 483.5 | 683.6 | 1,415.2 | 2,078.9 | 1,616.3 | 354.8 | 107.8 | 1956 |
| 12,597.8 | 967.1 | 8,704.5 | 2,030.1 | 2,932.8 | 447.9 | 153.9 | 561.4 | 777.8 | 1,641.7 | 2,072.2 | 1,606.0 | 348.9 | 117.3 | 1957 |
| 12,962.6 | 1,082.4 | 9,130.4 | 2,093.6 | 3,093.4 | 485.7 | 162.3 | 604.9 | 857.4 | 1,664.6 | 2,339.6 | 1,719.8 | 412.3 | 207.5 | 1958 |
| 14,239.0 | 1,216.3 | 10,414.8 | 2,482.3 | 3,265.4 | 608.8 | 174.2 | 649.7 | 914.8 | 2,145.0 | 2,023.0 | 1,585.4 | 340.1 | 97.5 | 1959 |
| 15,870.8 | 1,448.1 | 11,684.2 | 2,775.0 | 3,512.9 | 681.2 | 176.2 | 685.6 | 1,012.0 | 2,641.2 | 2,023.0 | 1,585.4 | 340.1 | 97.5 | 1960 |
| 16,148.3 | 1,475.2 | 11,785.2 | 2,785.7 | 3,537.0 | 689.0 | 174.6 | 699.9 | 1,023.4 | 2,663.8 | 2,023.9 | 1,610.8 | 321.6 | 91.4 | 1961 |
| 17,865.8 | 1,678.4 | 13,348.4 | 3,129.6 | 3,892.0 | 744.8 | 178.0 | 762.6 | 1,097.0 | 3,325.1 | 2,097.4 | 1,651.8 | 353.6 | 87.0 | 1962 |
| 19,210.0 | 1,888.3 | 14,577.0 | 3,447.1 | 4,205.2 | 766.5 | 174.7 | 819.6 | 1,272.2 | 3,690.0 | 1,827.3 | 1,468.3 | 280.8 | 78.2 | 1963 |
| 20,043.3 | 2,133.5 | 15,613.0 | 3,640.5 | 4,311.1 | 872.4 | 184.4 | 877.1 | 1,355.2 | 4,138.6 | 505.4 | 418.8 | 64.9 | 21.7 | 1961 1st atr. |
| 4,320.3 | 421.2 | 2,961.9 | 634.6 | 900.8 | 190.0 | 33.9 | 161.2 | 247.7 | 731.0 | 505.1 | 392.0 | 90.9 | 22.2 | 2nd atr. |
| 4,353.9 | 425.6 | 3,206.7 | 764.7 | 908.5 | 187.9 | 38.2 | 173.0 | 307.6 | 775.7 | 459.1 | 370.7 | 63.8 | 24.6 | 3rd atr. |
| 4,459.4 | 407.1 | 3,269.6 | 764.8 | 1,013.2 | 179.2 | 52.8 | 170.5 | 234.0 | 870.0 | 554.4 | 429.3 | 102.2 | 22.9 | 4th atr. |
| 4,730.2 | 424.5 | 3,810.2 | 965.5 | 1,069.5 | 191.7 | 53.1 | 218.0 | 307.8 | 948.3 | 576.5 | 471.2 | 84.2 | 21.1 | 1962 1st atr. |
| 4,559.4 | 471.5 | 3,233.9 | 739.4 | 966.3 | 212.6 | 32.8 | 177.3 | 248.1 | 790.5 | 588.6 | 448.3 | 114.9 | 25.4 | 2nd atr. |
| 4,593.5 | 476.0 | 3,424.0 | 846.7 | 962.2 | 150.1 | 35.8 | 182.1 | 356.6 | 829.7 | 444.9 | 353.3 | 70.8 | 20.8 | 3rd atr. |
| 4,667.8 | 460.5 | 3,688.8 | 841.9 | 1,046.8 | 198.0 | 49.6 | 230.4 | 282.4 | 977.9 | 482.4 | 379.0 | 83.7 | 19.7 | 4th atr. |
| 5,189.7 | 480.3 | 4,225.2 | 1,017.1 | 1,227.8 | 205.7 | 55.5 | 229.7 | 325.1 | 1,100.8 | 438.0 | 360.9 | 57.5 | 19.6 | 1963 1st atr. |
| 4,725.8 | 529.6 | 3,433.5 | 796.7 | 941.8 | 226.0 | 35.0 | 183.0 | 297.1 | 882.6 | 447.3 | 356.4 | 73.5 | 17.5 | 2nd atr. |
| 4,843.8 | 538.0 | 3,707.5 | 942.2 | 952.0 | 209.2 | 39.7 | 195.3 | 382.8 | 932.5 | 416.4 | 340.0 | 56.0 | 20.3 | 3rd atr. |
| 5,018.8 | 525.4 | 4,123.8 | 877.4 | 1,154.7 | 212.2 | 57.0 | 260.2 | 333.9 | 1,166.5 | 525.5 | 411.0 | 93.8 | 20.7 | 4th atr. |
| 5,455.0 | 540.5 | 4,348.2 | 1,024.2 | 1,262.6 | 225.0 | 52.8 | 238.6 | 321.3 | 1,157.0 | 469.4 | 378.8 | 70.9 | 19.7 | 1964 1st atr. |
| 5,169.8 | 588.6 | 3,967.5 | 1,148.9 | 935.1 | 222.8 | 34.3 | 203.3 | 332.8 | 1,021.1 | 473.4 | 362.8 | 90.8 | 19.8 | 2nd atr. |
| 5,273.8 | 613.7 | 4,001.3 | 446.4 | 1,064.3 | 251.1 | 40.3 | 213.3 | 461.5 | 1,451.1 | 464.1 | ... | ... | ... | 3rd atr. ³⁾ |
| 5,513.7 | 572.8 | 4,541.3 | 691.3 | 1,175.4 | 227.7 | 54.0 | 284.6 | 328.3 | 1,716.0 | 59.3 | 13.9 | 27.6 | 17.8 | 1963 Jan. |
| 1,945.1 | 199.9 | 1,229.9 | 260.7 | 347.2 | 82.2 | 10.3 | 63.6 | 101.1 | 341.3 | 335.8 | 325.1 | 9.7 | 1.0 | Feb. |
| 1,446.1 | 143.4 | 1,019.4 | 296.4 | 197.9 | 73.2 | 11.5 | 70.2 | 95.3 | 252.7 | 42.9 | 21.9 | 20.2 | 0.8 | March |
| 1,334.5 | 186.3 | 1,184.2 | 239.6 | 396.7 | 70.5 | 13.1 | 49.3 | 100.8 | 288.6 | 66.7 | 9.0 | 40.9 | 16.8 | April |
| 1,527.6 | 202.5 | 1,189.6 | 278.6 | 336.8 | 86.7 | 11.8 | 53.6 | 139.6 | 264.0 | 351.5 | 334.4 | 16.2 | 0.9 | May |
| 1,601.0 | 179.9 | 1,256.9 | 279.9 | 373.3 | 62.3 | 14.6 | 62.3 | 131.1 | 313.8 | 29.2 | 13.0 | 16.4 | — | June |
| 1,715.2 | 155.6 | 1,261.1 | 383.7 | 241.9 | 59.3 | 13.4 | 79.3 | 112.1 | 354.8 | 56.1 | 9.9 | 27.7 | 18.5 | July |
| 1,585.5 | 197.1 | 1,433.3 | 246.8 | 433.9 | 76.3 | 17.0 | 83.3 | 123.1 | 424.1 | 329.0 | 318.9 | 8.9 | 1.2 | Aug. |
| 1,782.5 | 155.1 | 1,302.8 | 342.1 | 322.3 | 72.3 | 17.8 | 79.4 | 110.3 | 342.0 | 31.2 | 11.2 | 19.4 | 0.6 | Sept. |
| 1,650.8 | 173.2 | 1,387.7 | 288.5 | 398.6 | 63.5 | 22.2 | 97.4 | 100.5 | 400.3 | 79.8 | 17.5 | 43.2 | 19.1 | Oct. |
| 1,736.4 | 203.4 | 1,571.5 | 337.7 | 472.4 | 82.3 | 15.5 | 84.7 | 109.9 | 398.6 | 378.4 | 361.2 | 16.1 | 1.1 | Nov. |
| 1,919.6 | 165.8 | 1,412.9 | 364.7 | 374.0 | 69.8 | 14.8 | 73.3 | 110.4 | 379.9 | 67.3 | 32.3 | 34.5 | 0.5 | Dec. |
| 1,799.0 | 171.3 | 1,413.5 | 321.8 | 416.2 | 72.9 | 22.5 | 76.6 | 101.1 | 378.5 | 64.6 | 15.5 | 31.0 | 18.1 | 1964 Jan. |
| 2,108.8 | 220.7 | 1,308.1 | 340.2 | 296.7 | 75.9 | 9.9 | 69.8 | 110.7 | 381.2 | 356.6 | 340.8 | 14.9 | 0.9 | Feb. |
| 1,567.9 | 168.2 | 1,259.4 | 338.9 | 318.0 | 75.4 | 11.2 | 76.0 | 91.8 | 325.5 | 48.2 | 22.6 | 25.0 | 0.6 | March |
| 1,493.1 | 199.7 | 1,400.0 | 469.7 | 320.4 | 71.5 | 13.2 | 57.5 | 130.3 | 316.5 | 80.5 | 12.9 | 49.2 | 18.4 | April |
| 1,710.7 | 240.6 | 1,351.5 | 166.9 | 410.0 | 87.1 | 11.7 | 60.3 | 134.4 | 439.1 | 346.5 | 325.3 | 20.5 | 0.7 | May |
| 1,820.8 | 177.5 | 1,235.0 | 76.8 | 357.8 | 88.5 | 13.6 | 69.8 | 155.0 | 453.7 | 46.3 | 24.7 | 21.0 | 0.6 | June |
| 1,742.3 | 195.6 | 1,414.8 | 202.8 | 296.6 | 77.5 | 15.0 | 83.2 | 152.1 | 558.3 | 76.9 | 26.7 | 32.1 | 18.1 | July |
| 1,892.4 | 209.4 | 1,534.1 | 286.6 | 425.7 | 72.5 | 15.0 | 83.8 | 123.3 | 506.7 | 334.4 | 322.3 | 11.4 | 0.7 | Aug. |
| 1,867.1 | 166.1 | 1,483.8 | 200.3 | 409.6 | 64.4 | 20.0 | 96.1 | 99.4 | 573.6 | 52.8 | ... | ... | ... | Sep. ⁴⁾ |
| 1,754.1 | 197.3 | 1,523.4 | 204.4 | 340.1 | 90.8 | 18.9 | 104.7 | 105.6 | 635.7 | ... | ... | ... | ... | |

from the quotas fixed by law for the individual fiscal years: 1951/52: 27 p.c.; 1952/53: 37 p.c.; 1953/54 and 1954/55: 38 p.c.; 1955/56 to 1957/58: 33 1/3 p.c.; 1958/59 to excluding Berlin. — ³⁾ Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — ⁴⁾ According to the results of provisional returns. Details

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper ¹⁾

Millions of DM

| Position at end of month | Federal Government | | | Länder | | | Federal Railways | | | Federal Postal Administration | Total | among which: Money-market paper (col. 11 less 3 less 9) |
|--------------------------|--------------------|--------------------|--------------------------------|----------------|----------------|---------------------------------------|------------------|---------------------|--------------------------------|-------------------------------|---------|---|
| | Treasury bills | Treasury bonds | | Treasury bills | Treasury bonds | Tax credit certificates ²⁾ | Treasury bills | Treasury bonds | | Treasury bonds | | |
| | | Money-market paper | Ear-marked paper ³⁾ | | | | | Money-market paper | Ear-marked paper ³⁾ | | | |
| 1950 Dec. | 498.7 | — | — | 260.2 | 2.8 | 50.0 | 571.5 | 127.6 | 19.5 | — | 1,330.3 | 1,510.8 |
| 1951 Dec. | 608.2 | 697.8 | — | 137.8 | 44.9 | 163.6 | 642.1 | 149.2 ⁴⁾ | 54.7 | — | 2,493.3 | 2,443.6 |
| 1952 Dec. | 110.6 | 751.0 | — | 64.3 | 102.4 | 162.0 | 528.3 | 549.1 ⁴⁾ | 51.4 | 150.0 | 2,471.1 | 2,419.7 |
| 1953 Dec. | 78.7 | 529.9 | — | 24.3 | 128.3 | 147.6 | 519.6 | 553.2 ⁴⁾ | 86.8 | 295.0 | 2,509.2 | 2,277.4 |
| 1954 Dec. | 65.0 | 400.0 | — | 142.0 | 16.8 | 89.2 | 351.8 | 394.7 | 124.7 | 381.1 | 2,358.8 | 2,092.1 |
| 1955 Dec. | — | — | — | 138.0 | 30.6 | 149.5 | 472.1 | 216.5 | 135.6 | 405.3 | 1,688.7 | 1,415.1 |
| 1956 Dec. | — | — | — | 94.0 | — | 409.7 | 432.9 | 102.1 | 183.0 | 500.0 | 1,859.7 | 1,582.7 |
| 1957 Dec. | — | — | — | — | — | 661.3 | 326.5 | 558.9 | 251.9 | 439.8 | 2,449.2 | 2,197.3 |
| 1958 Dec. | — | — | — | — | — | 311.1 | 234.5 | 398.6 | 390.0 | 382.4 | 2,216.6 | 1,834.2 |
| 1959 Dec. | 65.2 | 230.6 | — | — | — | 163.7 | 286.8 | 445.0 | 428.3 | 249.9 | 2,156.5 | 1,727.2 |
| 1960 Dec. | — | 880.8 | — | — | — | 105.9 | 164.2 | 199.4 | 445.0 | 441.3 | 2,428.6 | 1,987.1 |
| 1961 March | — | 740.9 | — | — | — | 105.2 | 160.6 | 133.9 | 411.9 | 409.8 | 2,112.7 | 1,702.9 |
| June | — | 683.7 | — | — | — | 75.2 | 154.9 | 204.6 | 355.9 | 424.9 | 2,094.9 | 1,670.0 |
| Sept. | — | 513.7 | — | — | — | 46.7 | 110.0 | 100.0 | 583.4 | 447.5 | 2,101.7 | 1,654.2 |
| Dec. | — | 407.6 | — | — | — | 33.7 | 99.9 | 182.4 | 590.0 | 520.7 | 2,098.6 | 1,577.9 |
| 1962 March | — | 360.6 | — | — | — | 15.4 | 78.9 | 56.5 | 586.4 | 554.3 | 1,832.4 | 1,278.1 |
| June | — | 222.1 | — | — | — | 15.4 | 64.3 | 95.5 | 590.0 | 549.6 | 1,734.5 | 1,184.9 |
| Sept. | — | 222.1 | — | — | — | 4.1 | 53.8 | 57.9 | 526.9 | 582.4 | 1,721.1 | 1,016.9 |
| Dec. | — | 479.1 | — | — | — | 1.3 | 52.7 | | | | | |

4. Federal Finances on a Cash Basis^{*)}

Millions of DM

| Period | Cash income | Cash outgo | Cash surplus (+) or deficit (-) | Financing | | | | Surplus (+) or deficit (-), cumulative from beginning of fiscal year |
|--------------------|---------------------|---------------------|---------------------------------|------------------------------|-------------------------------|--|--|--|
| | | | | Increase (+) or decrease (-) | | Amounts credited in respect of coinage | Balance of settlements with Equalisation of Burdens Fund ¹⁾ | |
| | | | | in cash resources | in credit market indebtedness | | | |
| Fiscal Years | | | | | | | | |
| 1950/51 | | | - 619 | + 178 | + 921 ²⁾ | . | - | - 619 |
| 1951/52 | 16,088 | 16,757 | - 669 | + 198 | + 132 ³⁾ | 334 | - | - 669 |
| 1952/53 | 20,422 | 19,696 | + 726 | + 1,237 | + 200 | 312 | - | + 726 |
| 1953/54 | 21,958 | 20,283 | + 1,675 | + 1,454 | + 304 | 84 | - | + 1,675 |
| 1954/55 | 23,532 | 22,375 | + 1,157 | + 1,045 | + 147 | 35 | - | + 1,157 |
| 1955/56 | 26,690 | 23,867 | + 2,823 | + 2,441 | + 418 | 36 | - | + 2,823 |
| 1956/57 | 28,625 | 28,404 | + 221 | + 79 | + 217 | 86 | + 11 | + 221 |
| 1957/58 | 29,836 | 32,612 | - 2,776 | + 3,084 | + 400 | 76 | + 16 | + 2,776 |
| 1958/59 | 31,534 | 34,461 | - 2,927 | + 2,788 | - | 79 | + 60 | + 2,927 |
| 1959/60 | 34,981 | 37,578 | - 2,597 | + 143 | + 2,428 | 98 | + 72 | + 2,597 |
| 1960 (April/Dec.) | 30,361 | 30,791 | - 430 | + 222 | + 125 | 70 | + 13 | + 430 |
| 1961 | 49,651 | 43,327 | + 6,324 | + 77 | + 348 | 94 | - | + 6,324 |
| 1961 ^{o)} | (43,651) | (47,016) | (- 3,365) | (+ 77) | (+ 3,341) | (94) | (- 7) | (- 3,365) |
| 1962 | 48,506 | 50,049 | - 1,543 | + 75 | + 1,389 | 104 | + 25 | + 1,543 |
| 1963 | 51,429 | 54,571 | - 3,142 | + 53 | + 2,966 | 151 | + 78 | + 3,142 |
| 1951/52 1st qtr. | 3,104 | 3,655 | - 551 | + 204 | + 187 | 114 | - | - 551 |
| 2nd qtr. | 3,832 | 4,005 | - 173 | + 72 | + 72 | 69 | - | - 173 |
| 3rd qtr. | 4,579 | 4,303 | + 276 | + 335 | + 26 | 8 | - | + 276 |
| 4th qtr. | 4,573 | 4,794 | - 221 | + 330 | + 152 | 43 | - | - 221 |
| 1952/53 1st qtr. | 4,565 | 4,532 | + 33 | + 237 | + 99 | 105 | - | + 33 |
| 2nd qtr. | 5,195 | 4,684 | + 511 | + 476 | + 133 | 98 | - | + 511 |
| 3rd qtr. | 5,517 | 5,313 | + 204 | + 61 | + 210 | 67 | - | + 204 |
| 4th qtr. | 5,145 | 5,167 | - 22 | + 463 | + 443 | 42 | - | - 22 |
| 1953/54 1st qtr. | 5,168 | 5,462 | - 294 | + 254 | + 4 | 36 | - | - 294 |
| 2nd qtr. | 5,645 ⁴⁾ | 4,664 | + 981 | + 930 | + 77 | 26 | - | + 981 |
| 3rd qtr. | 5,667 ⁴⁾ | 4,810 | + 857 | + 743 | + 124 | 12 | - | + 857 |
| 4th qtr. | 5,478 ⁴⁾ | 5,347 | + 131 | + 34 | + 107 | 10 | - | + 131 |
| 1954/55 1st qtr. | 5,363 | 4,909 | + 454 | + 434 | + 33 | 12 | - | + 454 |
| 2nd qtr. | 5,891 | 5,729 ⁵⁾ | + 162 | + 166 | + 5 | 9 | - | + 162 |
| 3rd qtr. | 6,305 | 5,678 | + 627 | + 634 | + 1 | 8 | - | + 627 |
| 4th qtr. | 5,973 | 6,059 | - 86 | + 188 | + 108 | 6 | - | - 86 |
| 1955/56 1st qtr. | 5,993 | 5,747 | + 246 | + 111 | + 361 | 4 | - | + 246 |
| 2nd qtr. | 6,710 | 5,895 | + 815 | + 825 | - | 10 | - | + 815 |
| 3rd qtr. | 7,000 | 6,014 | + 986 | + 988 | + 6 | 8 | - | + 986 |
| 4th qtr. | 6,987 | 6,211 | + 776 | + 739 | + 51 | 14 | - | + 776 |
| 1956/57 1st qtr. | 6,990 | 6,318 | + 672 | + 628 | + 54 | 16 | + 6 | + 672 |
| 2nd qtr. | 7,145 | 6,875 | + 270 | + 220 | + 56 | 20 | + 14 | + 270 |
| 3rd qtr. | 7,248 | 7,836 | - 588 | + 556 | + 11 | 35 | + 8 | - 588 |
| 4th qtr. | 7,242 | 7,375 | - 133 | + 213 | + 96 | 15 | + 1 | - 133 |
| 1957/58 1st qtr. | 7,102 | 7,855 | - 753 | + 721 | + 0 | 16 | + 16 | - 753 |
| 2nd qtr. | 7,207 | 8,410 | - 1,203 | + 1,211 | + 0 | 23 | + 31 | - 1,203 |
| 3rd qtr. | 7,871 | 8,221 | - 350 | + 701 | + 400 | 30 | + 19 | - 350 |
| 4th qtr. | 7,656 | 8,126 | - 470 | + 451 | - | 7 | + 12 | - 470 |
| 1958/59 1st qtr. | 7,617 | 7,486 | + 131 | + 140 | - | 9 | + 6 | + 131 |
| 2nd qtr. | 7,837 | 7,744 | + 93 | + 111 | - | 12 | + 6 | + 93 |
| 3rd qtr. | 8,201 | 8,172 | + 29 | + 46 | - | 49 | + 32 | + 29 |
| 4th qtr. | 7,879 | 11,059 | - 3,180 | + 3,085 | - | 9 | + 86 | - 3,180 |
| 1959/60 1st qtr. | 8,198 | 8,935 | - 737 | + 257 | + 536 | 10 | + 66 | - 737 |
| 2nd qtr. | 8,771 | 9,388 | - 617 | + 133 | + 717 | 38 | + 9 | - 617 |
| 3rd qtr. | 9,081 | 9,396 | - 315 | + 37 | + 260 | 27 | + 5 | - 315 |
| 4th qtr. | 8,931 | 9,859 | - 928 | + 18 | + 915 | 23 | + 8 | - 928 |
| 1960 Apr./June | 9,558 | 9,029 | + 529 | + 449 | + 90 | 15 | + 5 | + 529 |
| July/Sep. | 10,021 | 9,717 | + 304 | + 323 | + 9 | 17 | + 7 | + 304 |
| Oct./Dec. | 10,782 | 12,045 | - 1,263 | + 994 | + 206 | 38 | + 25 | - 1,263 |
| 1961 1st qtr. | 10,426 | 8,611 | + 1,815 | + 1,598 | + 218 | 24 | + 23 | + 1,815 |
| 2nd qtr. | 10,410 | 10,410 | + 30 | + 60 | + 4 | 19 | + 7 | + 30 |
| 3rd qtr. | 10,915 | 11,249 | - 334 | + 486 | + 188 | 25 | + 11 | - 334 |
| 4th qtr. | 11,870 | 13,057 | - 1,187 | + 1,095 | + 54 | 26 | + 12 | - 1,187 |
| 1962 1st qtr. | 11,327 | 10,719 | + 608 | + 456 | + 192 | 24 | + 16 | + 608 |
| 2nd qtr. | 11,452 | 11,623 | - 171 | + 428 | + 222 | 26 | + 61 | - 171 |
| 3rd qtr. | 11,928 | 12,735 | - 807 | + 429 | + 1,187 | 26 | + 23 | - 807 |
| 4th qtr. | 13,799 | 14,972 | - 1,173 | + 532 | + 616 | 28 | + 3 | - 1,173 |
| 1963 1st qtr. | 11,936 | 11,452 | + 484 | + 415 | + 90 | 26 | + 5 | + 484 |
| 2nd qtr. | 12,106 | 12,343 | - 237 | + 397 | + 611 | 36 | + 13 | - 237 |
| 3rd qtr. | 12,721 | 13,796 | - 1,075 | + 579 | + 425 | 35 | + 36 | - 1,075 |
| 4th qtr. | 14,666 | 16,980 | - 2,314 | + 180 | + 2,020 | 54 | + 60 | - 2,314 |
| 1964 1st qtr. | 13,579 | 12,532 | + 1,047 | + 694 | + 345 | 34 | + 42 | + 1,047 |
| 2nd qtr. | 13,375 | 13,445 | - 70 | + 74 | + 11 | 45 | + 38 | - 70 |
| 3rd qtr. | 14,494 | 13,578 | + 916 | + 1,021 | + 84 | 40 | + 19 | + 916 |
| 1963 Jan. | 4,384 | 3,988 | + 396 | + 180 | + 233 | 6 | + 11 | + 396 |
| Feb. | 3,095 | 3,495 | - 400 | + 203 | + 90 | 11 | + 96 | - 400 |
| March | 4,457 | 3,969 | + 488 | + 438 | + 53 | 9 | + 112 | + 488 |
| April | 3,553 | 3,990 | - 437 | + 12 | + 561 | 11 | + 147 | - 437 |
| May | 3,544 | 4,107 | - 563 | + 319 | + 50 | 9 | + 185 | - 563 |
| June | 5,009 | 4,246 | + 763 | + 728 | + 0 | 16 | + 51 | + 763 |
| July | 3,895 | 4,902 | - 1,007 | + 749 | + 254 | 8 | + 4 | - 1,007 |
| Aug. | 3,712 | 4,483 | - 771 | + 91 | + 587 | 14 | + 79 | - 771 |
| Sep. | 5,114 | 4,411 | + 703 | + 261 | + 416 | 13 | + 39 | + 703 |
| Oct. | 4,089 | 4,596 | - 507 | + 189 | + 300 | 18 | + 0 | - 507 |
| Nov. | 4,094 | 4,814 | - 720 | + 74 | + 583 | 15 | + 48 | - 720 |
| Dec. | 6,483 | 7,570 | - 1,087 | + 82 | + 1,197 | 20 | + 12 | - 1,087 |
| 1964 Jan. | 4,585 | 4,315 | + 270 | + 85 | + 302 | 4 | + 57 | + 270 |
| Feb. | 3,417 | 4,024 | - 607 | + 1 | + 570 | 11 | + 27 | - 607 |
| March | 5,577 | 4,193 | + 1,384 | + 778 | + 613 | 19 | + 12 | + 1,384 |
| April | 4,053 | 4,385 | - 332 | + 338 | + 3 | 17 | + 20 | - 332 |
| May | 3,824 | 3,863 | - 39 | + 9 | + 50 | 17 | + 19 | - 39 |
| June | 5,498 | 5,197 | + 301 | + 255 | + 58 | 11 | + 1 | + 301 |
| July | 4,326 | 4,804 | - 478 | + 459 | + 20 | 12 | + 13 | - 478 |
| Aug. | 4,354 | 4,223 | + 131 | + 247 | + 88 | 14 | + 14 | + 131 |
| Sep. | 5,814 | 4,551 | + 1,263 | + 1,233 | + 24 | 14 | + 20 | + 1,263 |

^{*)} From 6 July 1959 including Saarland. The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ¹⁾ Including loan to Reconstruction Loan Corporation financed out of development aid loan proceeds, and including foreign claim resulting from post-war economic aid which the Bundesbank has acquired. — ²⁾ Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — ³⁾ DM 124 million out of total borrowings was not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ⁴⁾ Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million was available, for financing the cash deficit, from repayment of the amount mentioned in footnote ²⁾. — ⁵⁾ Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ⁶⁾ Including DM 255 million for repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness

Millions of DM

| Position at end of month | Total | Post-currency-reform indebtedness inside the country | | | | | Liabilities in respect of | | | | Foreign debt ³⁾ |
|--------------------------|-------------------------------------|--|--|---|-------------------------------|--------------------------|---------------------------|--|-------------------------------------|---|----------------------------|
| | | Credit market indebtedness (for breakdown see Table 6) | Credits of Bundesbank for payments to international institutions ¹⁾ | Indebtedness to Bundesbank due to alteration of exchange parity | Indebtedness to | | Total | Equalisation claims ²⁾ | | 4 1/2% commutation debt of 1957 and 4% commutation debt of 1959 ³⁾ | |
| | | | | | Social insurance institutions | Other public authorities | | of which, for purposes of open-market policy, converted into | Non-interest-bearing Treasury bonds | | |
| Treasury bills | Non-interest-bearing Treasury bonds | | | | | | | | | | |
| 1950 Dec. | .. | 1,077.1 | — | — | — | 300.0 | 6,212.7 | — | — | — | .. |
| 1951 Dec. | .. | 1,339.8 | — | — | — | 100.0 | 6,880.4 | — | — | — | .. |
| 1952 Dec. | .. | 1,045.2 | 183.0 | — | — | — | 7,821.5 | — | — | — | .. |
| 1953 Dec. | .. | 1,291.6 | 183.0 | — | 742.5 | 219.4 | 7,867.8 | — | — | — | .. |
| 1954 Dec. | 18,254.2 | 1,145.5 | 390.7 | — | 967.3 | — | 8,005.1 | — | — | — | 7,745.6 |
| 1955 Dec. | 18,228.6 | 670.4 | 390.7 | — | 959.3 | — | 8,129.3 | 264.0 | 784.3 | — | 8,078.9 |
| 1956 Dec. | 17,974.9 | 497.5 | 390.8 | — | 948.9 | — | 8,081.9 | 366.2 | 1,062.9 | — | 8,055.8 |
| 1957 Dec. | 20,083.4 | — | 390.8 | — | 1,012.9 | — | 10,698.2 | 292.5 | 3,949.1 | — | 7,981.5 |
| 1958 Dec. | 20,707.9 | — | 661.7 | — | 998.0 | — | 10,856.0 | 364.4 | 4,050.1 | 394.2 | 7,798.0 |
| 1959 Dec. | 22,146.0 | 1,512.1 | 1,210.7 | — | 982.4 | — | 11,061.0 | 439.3 | 2,606.2 | 684.6 | 6,695.2 |
| 1960 March | 23,115.5 | 2,427.5 | 1,247.5 | — | 980.6 | — | 11,109.0 | 417.7 | 2,929.0 | 691.1 | 6,659.8 |
| June | 23,276.4 | 2,336.9 | 1,335.7 | — | 1,149.3 | — | 11,116.0 | 624.3 | 3,045.6 | 714.1 | 6,624.4 |
| Sep. | 23,575.9 | 2,346.1 | 1,339.9 | — | 1,147.4 | — | 11,172.0 | 628.8 | 4,157.4 | 744.3 | 6,826.2 |
| Dec. | 23,894.3 | 2,552.7 | 1,387.2 | — | 1,139.5 | — | 11,164.0 | 967.9 | 4,235.1 | 794.9 | 6,856.0 |
| 1961 March | 24,371.1 | 3,192.7 | 1,495.2 ⁴⁾ | — | 1,137.6 | — | 11,175.0 | 908.2 | 5,215.0 | 835.8 | 6,534.8 |
| June | 25,820.3 | 6,105.7 | 1,857.7 | 1,265.0 | 1,129.6 | — | 11,167.0 | 418.9 | 5,008.5 | 840.7 | 3,454.6 |
| Sep. | 26,680.9 | 5,839.5 | 2,927.7 | 1,265.0 | 1,127.6 | — | 11,185.0 | 1,378.3 | 4,732.4 | 871.7 | 3,464.4 |
| Dec. | 28,511.6 | 5,893.8 | 2,635.7 | 1,265.0 | 3,219.3 | — | 11,142.0 | 1,208.0 | 4,083.8 | 890.7 | 3,465.1 |
| 1962 March | 28,026.0 | 5,703.6 | 2,334.7 | 1,265.0 | 3,217.2 | — | 11,134.0 | 765.5 | 3,578.3 | 909.2 | 3,462.3 |
| June | 27,782.0 | 5,482.0 | 2,474.7 | 1,190.2 | 3,208.7 | — | 11,108.0 | 804.8 | 3,499.9 | 906.4 | 3,412.0 |
| Sep. | 28,733.6 | 6,669.8 | 2,228.1 | 1,190.2 | 3,206.6 | — | 11,114.0 | 916.6 | 3,099.4 | 969.9 | 3,404.9 |
| Dec. | 29,295.9 | 7,285.0 | 2,155.7 | 1,190.2 | 3,197.8 | — | 11,110.0 | 1,319.7 | 2,449.2 | 954.2 | 3,403.0 |
| 1963 March | 29,066.5 | 7,194.4 | 2,164.4 | 1,190.2 | 3,143.2 | — | 11,115.0 | 776.3 | 3,524.5 | 977.6 | 3,281.7 |
| June | 29,503.2 | 7,805.8 | 2,184.4 | 1,082.5 | 3,134.1 | — | 11,106.0 | 746.9 | 2,999.8 | 969.7 | 3,220.7 |
| Sep. | 30,073.8 | 8,231.3 | 2,264.2 | 1,082.5 | 3,131.9 | — | 11,174.0 | 878.4 | 2,843.8 | 979.8 | 3,210.1 |
| Oct. | .. | 8,530.9 | 2,274.2 | 1,082.5 | .. | .. | .. | .. | .. | .. | .. |
| Nov. | .. | 9,113.8 | 2,284.2 | 1,082.5 | .. | .. | .. | .. | .. | .. | .. |
| Dec. | 32,309.5 | 10,251.4 | 2,294.2 | 1,082.5 | 3,122.6 | — | 11,171.0 | 1,741.0 | 3,612.4 | 1,002.6 | 3,204.2 |
| 1964 Jan. | .. | 9,950.0 | 2,294.2 | 1,082.5 | .. | .. | .. | .. | .. | .. | .. |
| Feb. | .. | 10,519.6 | 2,371.2 | 1,082.5 | .. | .. | .. | .. | .. | .. | .. |
| March | 32,405.2 | 9,906.7 | 2,675.2 | 1,082.5 | 3,064.9 | — | 11,464.0 | 615.5 | 4,197.7 | 1,011.1 | 3,200.8 |
| April | .. | 9,903.6 | 2,639.5 | 943.0 | .. | .. | .. | .. | .. | .. | .. |
| May | .. | 9,953.5 | 2,605.0 | 943.0 | .. | .. | .. | .. | .. | .. | .. |
| June | 32,522.1 | 9,895.3 | 2,881.2 | 943.0 | 3,055.4 | — | 11,587.0 | 1,097.6 | 3,589.7 | 1,011.1 | 3,149.1 |
| July | .. | 9,914.8 | 2,847.2 | 943.0 | .. | .. | .. | .. | .. | .. | .. |
| Aug. | .. | 10,002.4 | 2,847.2 | 943.0 | .. | .. | .. | .. | .. | .. | .. |
| Sep. | .. | 9,978.6 | 2,878.5 | 943.0 | .. | .. | .. | .. | .. | .. | .. |

¹⁾ Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — ²⁾ Cf. Table VI 9. The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ³⁾ According to figures of the Federal Debt Administration; in the case of foreign debt excluding claim resulting from post-war economic aid, which the Bundesbank has acquired. — ⁴⁾ Including decrease of DM 71.9 million due to re-valuing pursuant to the DM revaluation.

6. The Federal Government's Credit Market Indebtedness

Millions of DM

| Position at end of month | Total ¹⁾ | Credits of Bundesbank | | Treasury bills | Non-interest-bearing Treasury bonds ⁴⁾ | Medium-term notes (Kassenobligationen) | Bonded loans ⁵⁾ | | Direct borrowing | | | Note: | |
|--------------------------|---------------------|----------------------------------|---|----------------|---|--|-----------------------------------|--------------------------------------|--------------------------------|---------------------|--|---|---------|
| | | for overall budget ²⁾ | in respect of post-war economic aid ³⁾ | | | | among which: Development aid loan | from Reconstruction Loan Corporation | from Deutsche Landesrentenbank | from other agencies | Credits of Bundesbank for payments to international institutions | Indebtedness to Bundesbank due to alteration of exchange parity | |
| 1950 Dec. | 1,077.1 | 578.4 | — | 498.7 | — | — | — | — | — | — | — | — | — |
| 1951 Dec. | 1,339.8 | — | — | 608.2 | 697.8 | — | 33.8 | — | — | — | — | — | — |
| 1952 Dec. | 1,045.2 | — | — | 110.6 | 751.0 | — | 183.6 | — | — | — | — | 183.0 | — |
| 1953 Dec. | 1,291.6 | — | — | 78.7 | 674.9 | — | 538.0 | — | — | — | — | 183.0 | — |
| 1954 Dec. | 1,145.5 | — | — | 65.0 | 542.0 | — | 538.5 | — | — | — | — | 390.7 | — |
| 1955 Dec. | 670.4 | — | — | — | 138.0 | — | 532.4 | — | — | — | — | 390.7 | — |
| 1956 Dec. | 497.5 | — | — | — | 94.0 | — | 403.5 | — | — | — | — | 390.8 | — |
| 1957 Dec. | — | — | — | — | — | — | — | — | — | — | — | 390.8 | — |
| 1958 Dec. | — | — | — | — | — | — | — | — | — | — | — | 661.7 | — |
| 1959 Dec. | 1,512.1 | 244.9 | — | 65.2 | 230.6 | 347.5 | 298.9 | — | 325.0 | — | — | 1,210.7 | — |
| 1960 March | 2,427.5 | 148.6 | — | 22.1 | 756.1 | 350.9 | 794.8 | — | 325.0 | — | 30.0 | 1,247.5 | — |
| June | 2,336.9 | — | — | 20.0 | 814.8 | 382.3 | 794.8 | — | 325.0 | — | — | 1,335.7 | — |
| Sep. | 2,346.1 | — | — | — | 820.3 | 403.6 | 797.2 | — | 325.0 | — | — | 1,339.9 | — |
| Dec. | 2,552.7 | 78.0 | — | — | 880.8 | 468.9 | 800.0 | — | 325.0 | — | — | 1,387.2 | — |
| 1961 March | 3,192.7 | — | — | — | 740.9 | 468.9 | 1,657.9 | 857.9 | 325.0 | — | — | 1,495.2 | — |
| June | 6,105.7 | — | 2,598.4 | — | 683.7 | 468.9 | 1,967.7 | 1,168.2 | 325.0 | 62.0 | — | 1,857.7 | 1,265.0 |
| Sep. | 5,839.5 | — | 2,512.8 | — | 513.7 | 468.9 | 1,957.1 | 1,175.3 | 325.0 | 62.0 | — | 2,927.7 | 1,265.0 |
| Dec. | 5,893.8 | 160.1 | 2,512.8 | — | 407.6 | 468.9 | 1,957.4 | 1,176.2 | 325.0 | 62.0 | — | 2,635.7 | 1,265.0 |
| 1962 March | 5,703.6 | — | 2,512.8 | — | 360.6 | 468.9 | 1,975.3 | 1,178.5 | 325.0 | 61.0 | — | 2,334.7 | 1,265.0 |
| June | 5,482.0 | — | 2,512.8 | — | 222.1 | 386.4 | 1,974.7 | 1,178.7 | 325.0 | 61.0 | — | 2,474.7 | 1,190.2 |
| Sep. | 6,669.8 | — | 2,512.8 | — | 222.1 | 486.4 | 2,427.5 | 1,178.7 | 325.0 | 560.0 | — | 2,228.1 | 1,190.2 |
| Dec. | 7,285.0 | 739.1 | 2,512.8 | — | 479.1 | 380.5 | 2,712.5 | 1,178.7 | 325.0 | 136.0 | — | 2,155.7 | 1,190.2 |
| 1963 March | 7,194.4 | — | 2,512.8 | — | 479.1 | 547.1 | 3,120.4 | 1,178.7 | 325.0 | 210.0 | — | 2,164.4 | 1,190.2 |
| June | 7,805.8 | — | 2,512.8 | — | 479.1 | 552.8 | 3,726.1 | 1,178.7 | 325.0 | 210.0 | — | 2,184.4 | 1,082.5 |
| Sep. | 8,231.3 | — | 2,512.8 | — | 479.1 | 441.1 | 4,188.3 | 1,178.7 | 325.0 | 285.0 | — | 2,264.2 | 1,082.5 |
| Oct. | 8,530.9 | — | 2,512.8 | — | 450.6 | 453.9 | 4,503.6 | 1,178.7 | 325.0 | 285.0 | — | 2,274.2 | 1,082.5 |
| Nov. | 9,113.8 | 644.7 | 2,512.8 | — | 450.6 | 383.7 | 4,512.0 | 1,178.7 | 325.0 | 285.0 | — | 2,284.2 | 1,082.5 |
| Dec. | 10,251.4 | 1,732.7 | 2,512.8 | — | 400.6 | 383.7 | 4,511.6 | 1,178.7 | 325.0 | 285.0 | 100.0 | 2,294.2 | 1,082.5 |
| 1964 Jan. | 9,950.0 | 410.0 | 2,512.8 | — | 640.1 | 683.7 | 4,918.4 | 1,178.7 | 325.0 | 360.0 | 100.0 | 2,294.2 | 1,082.5 |
| Feb. | 10,519.6 | 461.3 | 2,512.8 | 430.0 | 558.5 | 672.0 | 4,920.0 | 1,178.7 | 325.0 | 360.0 | 280.0 | 2,371.2 | 1,082.5 |
| March | 9,906.7 | — | 2,512.8 | 285.0 | 520.0 | 722.0 | 4,903.1 | 1,176.1 | 325.0 | 358.8 | 280.0 | 2,675.2 | 1,082.5 |
| April | 9,903.6 | — | 2,512.8 | 200.0 | 590.0 | 737.1 | 4,899.9 | 1,176.4 | 325.0 | 358.8 | 280.0 | 2,639.5 | 943.0 |
| May | 9,953.5 | — | 2,512.8 | — | 590.0 | 757.1 | 5,129.8 | 1,176.2 | 325.0 | 358.8 | 280.0 | 2,605.0 | 943.0 |
| June | 9,895.3 | — | 2,512.8 | — | 580.0 | 757.1 | 5,081.6 | 1,176.4 | 325.0 | 358.8 | 280.0 | 2,881.2 | 943.0 |
| July | 9,914.8 | — | 2,512.8 | — | 580.0 | 780.5 | 5,082.7 | 1,176.7 | 245.0 | 433.8 | 280.0 | 2,847.2 | 943.0 |
| Aug. | 10,002.4 | — | 2,512.8 | — | 610.0 | 830.5 | 5,090.3 | 1,177.3 | 245.0 | 433.8 | 280.0 | 2,847.2 | 943.0 |
| Sep. | 9,978.6 | — | 2,512.8 | — | 610.0 | 830.5 | 5,066.5 | 1,177.0 | 245.0 | 433.8 | 280.0 | 2,878.5 | 943.0 |

¹⁾ The totals are not identical with those published here up to the end of June 1964; however, all the data previously given on individual categories of debt continue to be shown in this table. — ²⁾ Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — ³⁾ Acquisition by Bundesbank of claim resulting from post-war economic aid. — ⁴⁾ Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — ⁵⁾ Including interest-bearing Treasury bonds. By contrast with the figures given in Table VI 2, excluding own bonds in the issuers' portfolios.

7. Indebtedness of the Länder *)

Millions of DM

| Position at end of month | Total ¹⁾ | Post-currency-reform indebtedness inside the country | | | | | | | | | Liabilities in respect of equalisation claims ⁵⁾ | Foreign debt |
|--------------------------|---------------------|--|----------------------------|----------------|-------------------------------------|---------------------------------------|--|----------------------------|--|---|---|--------------|
| | | Credit market indebtedness | | | | | | | | Indebtedness to social insurance institutions | | |
| | | Total | Book credits of Bundesbank | Treasury bills | Non-interest-bearing Treasury bonds | Tax credit certificates ²⁾ | Medium-term notes (Kassenobligationen) | Bonded loans ³⁾ | Other credit market indebtedness ⁴⁾ | | | |
| 1950 Dec. | | 631.6 | 168.6 | 260.2 | 2.8 | 50.0 | — | — | 150.0 | 200.0 | 12,107.2 | .. |
| 1951 Dec. | | 168.0 | 779.3 | 137.8 | 44.9 | 163.6 | — | 15.0 | 250.0 | 210.0 | 12,375.0 | .. |
| 1952 Dec. | | 1,056.1 | 50.3 | 66.3 | 102.4 | 162.0 | — | 235.1 | 440.0 | 300.0 | 12,481.0 | .. |
| 1953 Dec. | | 1,429.8 | 41.6 | 24.3 | 128.3 | 147.6 | — | 568.0 | 520.0 | 380.0 | 12,563.2 | .. |
| 1954 Dec. | 15,058.3 | 1,759.4 | 60.8 | 16.8 | 89.2 | 193.5 | — | 869.1 | 530.0 | 580.0 | 12,540.1 | 178.8 |
| 1955 Dec. | 15,522.6 | 2,179.1 | 205.8 | 30.6 | 149.5 | 141.1 | — | 982.1 | 670.0 | 600.0 | 12,564.3 | 179.2 |
| 1956 Dec. | 15,741.1 | 2,380.6 | 101.8 | — | 409.7 | 138.0 | — | 961.1 | 770.0 | 690.0 | 12,486.9 | 183.6 |
| 1957 Dec. | 13,963.3 | 3,224.9 | 93.8 | — | 661.3 | 236.5 | — | 1,193.3 | 1,050.0 | 720.0 | 9,835.3 | 183.1 |
| 1958 Dec. | 14,707.8 | 4,189.5 | 69.1 | — | 311.1 | 234.5 | — | 1,544.8 | 2,030.0 | 725.0 | 9,614.0 | 179.3 |
| 1959 March | 14,870.1 | 4,358.1 | 4.0 | — | 308.9 | 261.7 | — | 1,603.5 | 2,180.0 | 732.3 | 9,614.0 | 165.7 |
| June | 15,069.1 | 4,614.4 | 15.8 | — | 250.4 | 269.3 | — | 1,798.9 | 2,280.0 | 730.0 | 9,559.0 | 165.7 |
| Sept. | 15,030.1 | 4,575.7 | 3.7 | — | 189.1 | 277.9 | 10.0 | 1,795.0 | 2,300.0 | 730.0 | 9,559.0 | 165.4 |
| Dec. | 14,914.7 | 4,520.9 | — | — | 163.7 | 256.0 | 22.9 | 1,713.3 | 2,365.0 | 730.0 | 9,499.0 | 164.8 |
| 1960 March | 14,871.2 | 4,467.2 | — | — | 158.2 | 261.7 | 22.9 | 1,689.4 | 2,335.0 | 742.5 | 9,499.0 | 162.5 |
| June | 14,790.6 | 4,441.0 | — | — | 122.9 | 214.4 | 22.9 | 1,655.8 | 2,425.0 | 740.0 | 9,448.0 | 161.6 |
| Sept. | 14,710.1 | 4,371.5 | — | — | 116.1 | 181.9 | 22.9 | 1,650.6 | 2,400.0 | 730.0 | 9,448.0 | 160.6 |
| Dec. | 14,628.5 | 4,347.8 | — | — | 105.5 | 164.2 | 52.9 | 1,645.2 | 2,380.0 | 727.9 | 9,388.0 | 164.8 |
| 1961 March | 14,612.7 | 4,347.5 | — | — | 105.2 | 160.6 | 52.9 | 1,688.8 | 2,360.0 | 720.0 | 9,388.0 | 157.2 |
| June | 14,410.4 | 4,201.5 | — | — | 75.2 | 154.9 | 52.9 | 1,663.5 | 2,255.0 | 720.0 | 9,332.0 | 156.9 |
| Sept. | 14,131.1 | 3,963.0 | — | — | 46.7 | 110.0 | 52.9 | 1,658.4 | 2,095.0 | 680.0 | 9,332.0 | 156.1 |
| Dec. | 13,887.6 | 3,777.3 | 3.0 | — | 33.7 | 99.9 | 52.9 | 1,627.8 | 1,960.0 | 634.8 | 9,265.0 | 210.5 |
| 1962 March | 13,696.5 | 3,624.6 | — | — | 15.4 | 78.9 | 52.9 | 1,627.4 | 1,850.0 | 640.0 | 9,225.0 | 206.9 |
| June | 13,539.5 | 3,541.0 | — | — | 15.4 | 64.3 | 52.9 | 1,608.4 | 1,800.0 | 630.0 | 9,164.0 | 204.5 |
| Sept. | 13,438.5 | 3,430.1 | — | — | 4.1 | 53.8 | 52.9 | 1,599.3 | 1,720.0 | 640.0 | 9,164.0 | 204.4 |
| Dec. | 13,333.1 | 3,410.8 | — | — | 1.3 | 52.7 | 42.9 | 1,598.9 | 1,715.0 | 649.6 | 9,069.0 | 203.7 |
| 1963 March | 13,254.2 | 3,344.3 | — | — | 1.3 | 48.4 | 42.9 | 1,556.7 | 1,695.0 | 640.0 | 9,069.0 | 200.9 |
| June | 13,182.0 | 3,325.4 | — | — | — | 24.7 | 42.9 | 1,582.8 | 1,675.0 | 650.0 | 9,006.0 | 200.6 |
| Sept. | 13,276.6 | 3,415.0 | 4.0 | — | — | 37.7 | 42.9 | 1,505.4 | 1,825.0 | 655.0 | 9,006.0 | 200.6 |
| Dec. | 13,316.4 | 3,511.6 ⁶⁾ | 16.6 | — | — | 50.9 | 15.0 | 1,424.1 | 2,005.0 ⁶⁾ | 662.7 | 8,942.0 | 200.1 |
| 1964 March | 13,271.4 | 3,457.6 | 4.5 | — | — | 47.7 | 15.0 | 1,395.4 | 1,995.0 | 675.0 | 8,942.0 | 196.8 |
| June | 13,319.0 | 3,564.2 | — | — | — | 44.5 | 15.0 | 1,364.7 | 2,140.0 | 680.0 | 8,878.0 | 196.8 |
| Sept. | .. | 4,066.6 | — | — | — | 42.8 | 15.0 | 1,618.8 | 2,390.0 | .. | 8,878.0 | .. |

¹⁾ Excluding indebtedness to territorial authorities and special funds. — ²⁾ Different from the data published in these Reports up to and including June 1964, the figures now also comprise direct borrowing from social insurance institutions. — ³⁾ Including Berlin debt certificates. — ⁴⁾ Including interest-bearing Treasury bonds. By contrast with the figures given in Table VI 2, excluding own bonds in the issuers' portfolios. — ⁵⁾ Chiefly direct borrowing from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — ⁶⁾ Cf. Table VI 9. The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ⁷⁾ Including statistical increase by DM 89.5 million.

8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin)

Millions of DM

| Period | Total | Tax on Land and Buildings | | | Trade Tax | | | Beverages Tax | Cinema Tax | Other Entertainment Taxes | Dog Tax | Other taxes ⁴⁾ |
|-----------------------------|----------|---------------------------|--|--|-----------|-------------------------|----------------------------------|---------------|------------|---------------------------|---------|---------------------------|
| | | Total | Land and Buildings Tax A ¹⁾ | Land and Buildings Tax B ²⁾ | Total | Trade Tax ³⁾ | Tax based on total of wages paid | | | | | |
| 1950 | 2,696.6 | 1,169.8 | .. | .. | 1,246.1 | 1,041.5 | 204.7 | 58.2 | 91.1 | 29.7 | 40.3 | 61.2 |
| 1951 | 3,512.2 | 1,221.9 | .. | .. | 1,963.1 | 1,705.2 | 257.8 | 71.0 | 105.7 | 31.7 | 44.9 | 73.9 |
| 1952 | 4,216.2 | 1,225.3 | 306.5 | 918.8 | 2,623.0 | 2,309.8 | 313.2 | 82.9 | 118.6 | 34.9 | 47.2 | 84.3 |
| 1953 | 4,764.1 | 1,274.3 | 317.2 | 957.1 | 3,097.2 | 2,747.8 | 349.4 | 88.7 | 129.7 | 35.9 | 48.5 | 89.9 |
| 1954 | 5,101.5 | 1,333.7 | 325.8 | 1,007.9 | 3,341.7 | 2,957.3 | 384.4 | 95.3 | 139.8 | 38.7 | 49.4 | 102.9 |
| 1955 | 5,361.3 | 1,376.3 | 334.7 | 1,041.6 | 3,726.4 | 3,288.4 | 438.0 | 99.8 | 140.8 | 42.6 | 49.8 | 125.6 |
| 1956 | 6,114.5 | 1,404.5 | 339.1 | 1,065.4 | 4,222.6 | 3,726.2 | 496.3 | 98.6 | 150.8 | 44.4 | 49.5 | 141.1 |
| 1957 | 7,011.0 | 1,456.2 | 349.7 | 1,106.5 | 5,047.0 | 4,503.9 | 543.1 | 105.6 | 152.5 | 54.2 | 48.8 | 146.7 |
| 1958 | 7,306.2 | 1,521.1 | 359.2 | 1,161.9 | 5,260.7 | 4,680.3 | 580.5 | 110.1 | 142.5 | 58.6 | 49.4 | 163.8 |
| 1959 | 8,598.4 | 1,595.3 | 370.4 | 1,224.9 | 6,467.7 | 5,864.5 | 603.2 | 118.2 | 118.9 | 62.8 | 47.7 | 187.8 |
| 1960 ⁵⁾ | 9,636.5 | 1,630.6 | 377.7 | 1,252.9 | 7,433.4 | 6,780.4 | 653.0 | 124.0 | 105.7 | 66.8 | 45.8 | 230.2 |
| 1961 | 10,471.4 | 1,718.9 | 395.7 | 1,317.2 | 8,147.2 | 7,430.0 | 717.2 | 128.0 | 82.1 | 67.3 | 45.5 | 282.4 |
| 1962 | 11,220.7 | 1,862.0 | 402.0 | 1,415.2 | 8,770.3 | 7,987.4 | 782.9 | 107.2 | 55.4 | 67.3 | 45.5 | 313.0 |
| 1963 | 11,783.3 | 1,950.5 | 412.8 | 1,496.1 | 9,272.9 | 8,464.4 | 808.5 | 78.1 | 37.9 | 72.5 | 45.5 | 325.9 |
| 1958 1st atr. | 1,705.4 | 391.3 | 98.6 | 292.7 | 1,180.7 | 1,035.4 | 145.3 | 28.3 | 40.3 | 16.6 | 9.7 | 38.5 |
| 2nd atr. | 1,715.9 | 360.1 | 77.2 | 282.9 | 1,224.2 | 1,086.0 | 138.2 | 26.4 | 35.8 | 13.8 | 17.6 | 38.0 |
| 3rd atr. | 1,789.3 | 375.9 | 86.4 | 289.5 | 1,286.1 | 1,137.8 | 148.3 | 27.7 | 31.5 | 13.5 | 11.7 | 42.9 |
| 4th atr. | 2,095.6 | 393.8 | 97.0 | 296.8 | 1,569.7 | 1,421.0 | 148.7 | 27.7 | 35.0 | 14.7 | 10.4 | 44.3 |
| 1959 1st atr. | 2,027.4 | 409.2 | 99.6 | 309.6 | 1,484.6 | 1,333.2 | 151.4 | 30.0 | 32.9 | 18.4 | 8.8 | 43.5 |
| 2nd atr. | 2,081.9 | 383.1 | 81.9 | 301.2 | 1,566.4 | 1,421.5 | 144.9 | 28.2 | 30.0 | 15.1 | 17.6 | 41.5 |
| 3rd atr. | 2,143.1 | 393.8 | 89.7 | 304.1 | 1,616.5 | 1,465.1 | 151.4 | 30.1 | 26.5 | 14.3 | 11.3 | 50.6 |
| 4th atr. | 2,346.0 | 409.2 | 99.2 | 310.0 | 1,800.2 | 1,644.7 | 155.5 | 29.9 | 29.5 | 15.0 | 10.0 | 52.2 |
| 1960 1st atr. ⁶⁾ | 2,170.4 | 414.2 | 101.0 | 313.2 | 1,610.4 | 1,448.5 | 161.9 | 31.2 | 30.6 | 19.6 | 9.0 | 55.4 |
| 2nd atr. | 2,325.2 | 384.3 | 80.3 | 304.0 | 1,800.8 | 1,645.5 | 155.3 | 30.3 | 25.9 | 15.7 | 16.2 | 52.0 |
| 3rd atr. | 2,478.8 | 407.1 | 92.3 | 314.8 | 1,928.4 | 1,761.4 | 167.0 | 31.3 | 25.0 | 15.7 | 11.2 | 60.2 |
| 4th atr. | 2,662.1 | 425.0 | 104.1 | 320.9 | 2,093.8 | 1,925.0 | 168.8 | 31.2 | 24.3 | 15.8 | 9.4 | 62.6 |
| 1961 1st atr. | 2,506.3 | 418.2 ⁷⁾ | 93.8 | 324.3 | 1,937.4 | 1,755.0 | 182.4 | 32.6 | 23.6 | 19.6 | 13.8 | 61.1 |
| 2nd atr. | 2,620.4 | 409.8 | 91.9 | 317.8 | 2,060.0 | 1,889.2 | 170.8 | 31.1 | 22.5 | 15.1 | 12.6 | 69.3 |
| 3rd atr. | 2,659.1 | 439.4 | 100.4 | 337.8 | 2,068.2 | 1,886.4 | 181.8 | 31.6 | 18.2 | 15.8 | 10.4 | 75.5 |
| 4th atr. | 2,685.6 | 451.5 | 109.5 | 337.3 | 2,081.6 | 1,899.4 | 182.2 | 32.8 | 17.8 | 16.7 | 8.6 | 76.5 |
| 1962 1st atr. | 2,706.7 | 434.5 | 85.4 | 340.9 | 2,116.9 | 1,920.0 | 196.9 | 29.4 | 18.2 | 19.8 | 15.6 | 72.3 |
| 2nd atr. | 2,810.7 | 446.0 | 93.3 | 343.7 | 2,221.8 | 2,037.5 | 184.3 | 26.5 | 14.6 | 15.0 | 11.3 | 75.3 |
| 3rd atr. | 2,824.1 | 502.9 | 109.4 | 381.2 | 2,173.9 | 1,970.8 | 203.1 | 26.2 | 11.4 | 15.4 | 10.2 | 84.1 |
| 4th atr. | 2,879.2 | 478.6 | 113.9 | 349.4 | 2,257.7 | 2,059.1 | 198.6 | 25.1 | 11.2 | 17.1 | 8.4 | 81.1 |
| 1963 1st atr. | 2,787.3 | 465.3 | 87.2 | 362.9 | 2,182.8 | 1,971.2 | 211.6 | 18.4 | 10.3 | 20.3 | 16.0 | 74.2 |
| 2nd atr. | 2,936.2 | 465.5 | 96.0 | 357.8 | 2,338.1 | 2,147.2 | 190.9 | 20.8 | 9.4 | 15.6 | 11.1 | 75.8 |
| 3rd atr. | 3,017.2 | 531.6 | 111.2 | 412.5 | 2,344.1 | 2,135.1 | 209.0 | 20.1 | 9.1 | 17.9 | 10.1 | 84.3 |
| 4th atr. | 3,042.5 | 488.2 | 118.3 | 363.0 | 2,407.9 | 2,210.9 | 197.0 | 18.8 | 9.1 | 18.8 | 8.3 | 91.4 |
| 1964 1st atr. | 3,001.9 | 475.1 | 87.6 | 383.3 | 2,375.7 | 2,158.6 | 217.1 | 20.7 | 8.3 | 21.4 | 16.0 | 84.7 |
| 2nd atr. | 3,223.6 | 489.7 | 99.7 | 387.0 | 2,583.1 | 2,381.6 | 201.5 | 20.3 | 6.8 | 17.4 | 11.9 | 94.4 |

Source: Federal Statistical Office. — ¹⁾ Including participation amounts in respect of Land and Buildings Tax. — ²⁾ Including grants in respect of Land and Buildings Tax. — ³⁾ Including Trade Tax adjustment. — ⁴⁾ Among which, surcharge on Land Purchase Tax. — ⁵⁾ From 1960 onwards including Saarland. — ⁶⁾ From 1961 onwards including Land and Buildings Tax C.

9. Equalisation Claims^{*)}

Millions of DM

| Movement and breakdown of holdings | All creditors | Deutsche Bundesbank | Credit institutions ¹⁾ | Insurance companies | Building and loan associations | Fund for the Purchase of Equalisation Claims ²⁾ |
|--|---------------|---------------------|-----------------------------------|---------------------|--------------------------------|--|
| I. Movement to date | | | | | | |
| (1) Equalisation Claims allocated ³⁾ | 22,352 | 8,680 ⁴⁾ | 7,624 | 5,982 | 66 | — |
| (2) Decrease in holdings | | | | | | |
| (a) linear and premature redemption | 1,599 | — | 931 | 661 | 7 | — |
| (b) repurchases and offsets by debtors | 200 | — | 146 | 54 | — | — |
| (3) Balance 1 less 2 | 20,553 | 8,680 | 6,547 | 5,267 | 59 | — |
| (4) Change of creditor | | | | | | |
| (a) sales to the Fund for the Purchase of Equalisation Claims | — | — | — 384 | — 107 | — 4 | + 495 |
| (b) temporary sales to Deutsche Bundesbank (less repurchases) | — | — | — | — | — | — |
| (c) balance of purchases and sales between other creditor groups | — | — | + 199 | — 197 | — 2 | — |
| (5) Holdings at the end of September 1964 | 20,553 | 8,680 ⁵⁾ | 6,362 | 4,963 | 53 | 495 |
| note: of which, converted into money-market paper | 2,994 | 2,994 ⁵⁾ | — | — | — | — |
| II: Holdings at the end of September 1964 broken down by interest rates and debtors | | | | | | |
| (1) Breakdown by interest rates | | | | | | |
| (a) non-interest-bearing Equalisation Claims | 52 | — | 1 | — | — | 51 |
| (b) 3 % Equalisation Claims | 14,155 | 8,133 | 5,805 | — | — | 217 |
| (c) 3 1/2 % Equalisation Claims | 5,319 | — | 199 | 4,953 | 53 | 114 |
| (d) 4 1/2 % Equalisation Claims | 470 | — | 357 | — | — | 113 |
| (e) 3 % Special Equalisation Claims | 10 | — | — | 10 | — | — |
| (f) non-interest-bearing debt certificate ⁶⁾ | 547 | 547 | — | — | — | — |
| (2) Breakdown by debtors | | | | | | |
| (a) Federal Government | 11,675 | 8,680 | 468 | 2,431 | — | 96 |
| (b) Länder | 8,878 | — | 5,894 | 2,532 | 53 | 399 |
| (3) Total (1 a to 1 f = 2 a + 2 b) | 20,553 | 8,680 ⁵⁾ | 6,362 | 4,963 | 53 | 495 |
| note: of which, converted into money-market paper | 2,994 | 2,994 ⁵⁾ | — | — | — | — |

^{*)} The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — ¹⁾ Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the smaller agricultural credit cooperatives whose balance-sheet total at the end of 1961 amounted to less than DM 2 million. — ²⁾ According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — ³⁾ Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — ⁴⁾ Including non-interest-bearing debt certificate; cf. footnote ³⁾. — ⁵⁾ The holding of DM 8,680 million shown in the Return of the Deutsche Bundesbank as of 30 September 1964 (Table II B) is the difference between the amount of DM 8,680 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 2,994 million, which was converted into money-market paper for purposes of open-market policy. — ⁶⁾ Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries^{*)}

Millions of DM

| Group of countries, or country | | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | | | 1963 |
|---|---------|----------|----------|----------|----------|----------|---------|-----------|-----------|-----------|
| | | Total | | | | | August | September | Jan./Sep. | Jan./Sep. |
| All Countries | Imports | 35,823.2 | 42,722.6 | 44,363.2 | 49,498.2 | 52,277.3 | 4,562.3 | 4,983.0 | 42,211.3 | 38,867.6 |
| | Exports | 41,183.9 | 47,946.1 | 50,978.4 | 52,974.7 | 58,309.6 | 4,688.2 | 5,314.9 | 47,251.6 | 42,062.6 |
| | Balance | +5,360.7 | +5,223.5 | +6,615.2 | +3,476.5 | +6,032.3 | +125.9 | +331.9 | +5,040.3 | +3,195.0 |
| of which: | | | | | | | | | | |
| I. Industrial Countries | Imports | 24,633.5 | 29,728.7 | 31,338.5 | 35,436.1 | 37,924.3 | 3,294.1 | 3,653.0 | 30,290.6 | 28,275.8 |
| | Exports | 29,243.5 | 34,714.9 | 37,615.2 | 40,232.2 | 45,494.9 | 3,545.4 | 4,115.9 | 36,845.1 | 32,815.1 |
| | Balance | +4,610.0 | +4,986.2 | +6,276.7 | +4,796.1 | +7,570.6 | +251.3 | +462.9 | +6,554.5 | +4,539.3 |
| of which: | | | | | | | | | | |
| A. E.E.C. countries | Imports | 10,334.4 | 12,708.3 | 13,778.0 | 15,966.4 | 17,341.6 | 1,580.3 | 1,855.1 | 14,432.6 | 12,911.5 |
| | Exports | 11,463.2 | 14,147.9 | 16,180.3 | 18,012.2 | 21,754.1 | 1,585.3 | 1,886.7 | 17,525.6 | 15,662.7 |
| | Balance | +1,128.8 | +1,439.6 | +2,402.3 | +2,045.8 | +4,412.5 | +5.0 | +31.6 | +3,093.0 | +2,751.2 |
| of which: | | | | | | | | | | |
| Belgium-Luxembourg | Imports | 1,776.2 | 2,441.4 | 2,354.7 | 2,764.9 | 3,358.5 | 301.6 | 444.3 | 2,965.4 | 2,488.9 |
| | Exports | 2,489.2 | 2,889.8 | 3,262.2 | 3,583.3 | 4,142.1 | 337.3 | 394.2 | 3,536.2 | 2,983.5 |
| | Balance | +713.0 | +448.4 | +907.5 | +818.4 | +783.6 | +37.7 | -50.1 | -570.8 | +494.6 |
| France ^{*)} | Imports | 3,251.9 | 3,997.9 | 4,617.7 | 5,270.4 | 5,495.1 | 451.0 | 477.5 | 4,543.2 | 4,062.5 |
| | Exports | 3,307.4 | 4,202.0 | 4,777.3 | 5,439.9 | 6,432.0 | 477.8 | 612.9 | 5,461.3 | 4,603.3 |
| | Balance | +55.5 | +204.1 | +159.6 | +169.5 | +936.9 | +26.8 | +135.4 | +918.1 | +540.8 |
| Italy | Imports | 2,181.9 | 2,631.3 | 3,043.4 | 3,735.4 | 3,699.5 | 424.4 | 406.0 | 3,182.6 | 2,714.1 |
| | Exports | 2,201.6 | 2,846.5 | 3,385.4 | 4,106.1 | 5,462.4 | 288.8 | 327.6 | 3,539.5 | 3,949.5 |
| | Balance | +19.7 | +215.2 | +342.0 | +370.7 | +1,762.9 | -135.6 | -78.4 | +356.9 | +1,235.4 |
| Netherlands | Imports | 3,124.4 | 3,637.7 | 3,762.2 | 4,195.7 | 4,788.5 | 403.3 | 527.3 | 3,741.4 | 3,646.0 |
| | Exports | 3,465.0 | 4,209.6 | 4,755.4 | 4,882.9 | 5,717.6 | 481.4 | 552.0 | 4,988.6 | 4,126.4 |
| | Balance | +340.6 | +571.9 | +993.2 | +687.2 | +929.1 | +78.1 | +24.7 | +1,247.2 | +480.4 |
| B. E.F.T.A. countries | Imports | 7,420.3 | 8,391.5 | 8,592.2 | 9,395.6 | 9,645.9 | 802.6 | 887.8 | 7,650.1 | 7,036.3 |
| | Exports | 11,107.3 | 13,435.8 | 14,422.1 | 14,712.4 | 15,795.2 | 1,286.2 | 1,462.8 | 12,747.3 | 11,395.8 |
| | Balance | +3,687.0 | +5,044.3 | +5,829.9 | +5,316.8 | +6,149.3 | +483.6 | +575.0 | +5,097.2 | +4,359.5 |
| of which: | | | | | | | | | | |
| Denmark | Imports | 1,187.0 | 1,154.5 | 1,159.1 | 1,208.6 | 1,198.4 | 86.7 | 102.1 | 905.5 | 853.1 |
| | Exports | 1,415.7 | 1,643.0 | 1,680.6 | 1,825.9 | 1,777.1 | 158.3 | 171.8 | 1,512.8 | 1,291.3 |
| | Balance | +228.7 | +488.5 | +521.5 | +617.3 | +578.7 | +71.6 | +69.7 | +607.3 | +438.2 |
| United Kingdom | Imports | 1,630.4 | 1,956.4 | 1,965.1 | 2,350.9 | 2,471.6 | 224.1 | 203.4 | 2,023.4 | 1,857.6 |
| | Exports | 1,661.3 | 2,146.8 | 2,122.4 | 1,954.1 | 2,212.1 | 190.2 | 198.3 | 1,995.0 | 1,589.0 |
| | Balance | +30.9 | +190.4 | +157.3 | -396.8 | -259.5 | -33.9 | -5.1 | -28.4 | -268.6 |
| Norway | Imports | 516.0 | 543.0 | 544.2 | 597.7 | 681.8 | 54.9 | 59.8 | 555.2 | 495.3 |
| | Exports | 1,034.8 | 1,168.6 | 1,263.6 | 1,127.7 | 1,177.9 | 74.2 | 113.9 | 900.8 | 874.1 |
| | Balance | +518.8 | +625.6 | +719.4 | +530.0 | +496.1 | +19.3 | +54.1 | +345.6 | +378.8 |
| Austria | Imports | 997.7 | 1,152.1 | 1,247.0 | 1,376.3 | 1,368.6 | 121.0 | 140.9 | 1,088.0 | 987.1 |
| | Exports | 1,960.2 | 2,443.6 | 2,685.6 | 2,757.0 | 2,937.8 | 246.4 | 286.9 | 2,318.1 | 2,081.7 |
| | Balance | +962.5 | +1,291.5 | +1,438.6 | +1,380.7 | +1,569.2 | +125.4 | +146.0 | +1,230.1 | +1,094.6 |
| Portugal | Imports | 124.4 | 155.1 | 134.5 | 154.8 | 189.9 | 16.8 | -17.9 | 136.9 | 138.3 |
| | Exports | 342.1 | 449.5 | 436.0 | 381.3 | 424.7 | 37.2 | 43.1 | 355.6 | 291.2 |
| | Balance | +217.7 | +294.4 | +301.5 | +226.5 | +234.8 | +20.4 | +25.2 | +218.7 | +152.9 |
| Sweden | Imports | 1,532.9 | 1,803.6 | 1,930.1 | 2,000.2 | 2,013.7 | 167.6 | 205.8 | 1,633.8 | 1,460.4 |
| | Exports | 2,284.9 | 2,593.1 | 2,614.1 | 2,669.5 | 2,980.8 | 237.0 | 258.0 | 2,316.9 | 2,111.5 |
| | Balance | +752.0 | +789.5 | +684.0 | +669.3 | +967.1 | +69.4 | +52.2 | +683.1 | +651.1 |
| Switzerland | Imports | 1,431.9 | 1,626.8 | 1,612.2 | 1,707.1 | 1,721.9 | 131.5 | 157.9 | 1,307.3 | 1,244.5 |
| | Exports | 2,408.3 | 2,991.2 | 3,619.8 | 3,996.9 | 4,284.8 | 342.9 | 390.8 | 3,348.1 | 3,157.0 |
| | Balance | +976.4 | +1,364.4 | +2,007.6 | +2,289.8 | +2,562.9 | +211.4 | +232.9 | +2,040.8 | +1,912.5 |
| C. Other European countries ^{*)} | Imports | 474.9 | 595.0 | 727.3 | 695.1 | 730.9 | 70.7 | 73.9 | 579.0 | 520.2 |
| | Exports | 769.3 | 1,020.1 | 1,119.0 | 1,171.3 | 1,083.1 | 95.4 | 98.6 | 905.0 | 791.6 |
| | Balance | +294.4 | +425.1 | +391.7 | +476.2 | +352.2 | +24.7 | +24.7 | +326.0 | +271.4 |
| among which: | | | | | | | | | | |
| Finland ^{*)} | Imports | (421.9) | (525.1) | (621.8) | (593.4) | (612.5) | (60.9) | (61.8) | (471.5) | (442.1) |
| | Exports | (609.9) | (829.3) | (928.4) | (930.6) | (816.0) | (73.6) | (75.7) | (688.3) | (599.1) |
| | Balance | (+188.0) | (+304.2) | (+306.6) | (+337.2) | (+203.5) | (+12.7) | (+13.9) | (+216.8) | (+157.0) |
| D. Non-European countries | Imports | 6,403.9 | 8,033.9 | 8,241.0 | 9,379.0 | 10,205.9 | 840.5 | 836.2 | 7,628.9 | 7,807.8 |
| | Exports | 5,903.7 | 6,111.1 | 5,893.8 | 6,336.3 | 6,862.5 | 578.5 | 667.8 | 5,667.2 | 4,965.0 |
| | Balance | -500.2 | -1,922.8 | -2,347.2 | -3,042.7 | -3,343.4 | -262.0 | -168.4 | -1,961.7 | -2,842.8 |
| of which: | | | | | | | | | | |
| United States of America ^{*)} | Imports | 4,577.3 | 5,976.5 | 6,099.6 | 7,032.8 | 7,941.4 | 610.7 | 624.4 | 5,764.2 | 6,188.6 |
| | Exports | 3,824.5 | 3,767.9 | 3,515.2 | 3,860.3 | 4,195.5 | 340.9 | 411.6 | 3,456.8 | 3,016.0 |
| | Balance | -752.8 | -2,208.6 | -2,584.4 | -3,172.5 | -3,745.9 | -269.8 | -212.8 | -2,307.4 | -3,172.6 |
| Canada | Imports | 693.3 | 876.7 | 944.6 | 871.5 | 743.9 | 68.5 | 62.8 | 531.7 | 478.8 |
| | Exports | 554.9 | 536.0 | 530.9 | 547.4 | 529.9 | 46.7 | 47.3 | 420.3 | 370.7 |
| | Balance | -138.4 | -340.7 | -413.7 | -324.1 | -214.0 | -21.8 | -15.5 | -111.4 | -108.1 |
| Australia | Imports | 475.8 | 403.7 | 365.0 | 482.5 | 390.9 | 44.9 | 38.6 | 372.2 | 305.2 |
| | Exports | 441.8 | 558.9 | 443.4 | 500.2 | 519.5 | 48.2 | 57.7 | 435.7 | 387.4 |
| | Balance | -34.0 | +155.2 | +78.4 | +17.7 | +128.6 | +3.3 | +19.1 | +63.5 | +82.2 |
| Japan | Imports | 214.6 | 285.6 | 375.0 | 452.5 | 520.4 | 61.5 | 60.2 | 462.0 | 389.7 |
| | Exports | 386.4 | 503.4 | 754.0 | 769.2 | 792.3 | 65.5 | 66.7 | 640.7 | 588.9 |
| | Balance | +171.8 | +217.8 | +379.0 | +316.7 | +271.9 | +4.0 | +6.5 | +178.7 | +199.2 |
| New Zealand | Imports | 118.1 | 149.2 | 97.2 | 126.3 | 144.2 | 8.9 | 8.1 | 131.1 | 121.6 |
| | Exports | 73.5 | 97.4 | 98.4 | 82.4 | 92.7 | 7.2 | 9.0 | 71.9 | 69.3 |
| | Balance | -44.6 | -51.8 | +1.2 | -43.9 | -51.5 | -1.7 | +0.9 | -59.2 | -52.3 |
| South Africa | Imports | 324.8 | 342.2 | 359.6 | 413.4 | 465.1 | 46.0 | 42.1 | 367.7 | 323.9 |
| | Exports | 622.6 | 647.5 | 551.9 | 576.8 | 732.6 | 70.0 | 75.5 | 641.8 | 532.7 |
| | Balance | +297.8 | +305.3 | +192.3 | +163.4 | +267.5 | +24.0 | +33.4 | +274.1 | +208.8 |

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

Millions of DM

| Group of countries, or country | | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | | | 1963 |
|---|---------|----------|-----------|-----------|------------|------------|----------|-----------|-----------|-----------|
| | | Total | | | | | August | September | Jan./Sep. | Jan./Sep. |
| II. Developing Countries¹⁾ | Imports | 9,505.9 | 10,894.1 | 10,888.6 | 11,816.0 | 12,118.9 | 1,068.9 | 1,108.3 | 10,169.9 | 8,984.8 |
| | Exports | 9,836.1 | 10,831.8 | 11,143.5 | 10,434.8 | 10,816.2 | 919.1 | 1,009.2 | 8,620.6 | 7,768.9 |
| | Balance | + 330.2 | - 62.3 | + 254.9 | -1,381.2 | -1,302.7 | - 149.8 | - 99.1 | -1,549.3 | -1,215.9 |
| of which: | | | | | | | | | | |
| A. European countries | Imports | 1,295.7 | 1,394.5 | 1,522.2 | 1,581.5 | 1,554.2 | 120.0 | 131.0 | 1,201.7 | 1,059.6 |
| | Exports | 1,707.5 | 1,853.2 | 2,059.1 | 2,195.9 | 2,434.5 | 213.8 | 212.7 | 2,023.3 | 1,778.7 |
| | Balance | + 411.8 | + 458.7 | + 536.9 | + 614.4 | + 880.3 | + 93.8 | + 81.7 | + 821.6 | + 719.1 |
| B. African countries | Imports | 1,896.9 | 2,113.1 | 2,104.2 | 2,274.1 | 2,792.6 | 323.0 | 326.5 | 2,869.1 | 2,033.9 |
| | Exports | 1,526.9 | 1,885.4 | 1,687.8 | 1,553.7 | 1,875.5 | 161.0 | 189.6 | 1,540.5 | 1,332.2 |
| | Balance | - 370.0 | - 227.7 | - 416.4 | - 720.4 | - 917.1 | - 162.0 | - 136.9 | -1,328.6 | - 701.7 |
| C. Asiatic countries | Imports | 2,832.7 | 3,645.4 | 3,581.1 | 3,658.8 | 3,780.6 | 324.3 | 320.3 | 2,922.4 | 2,876.3 |
| | Exports | 3,479.3 | 3,771.9 | 3,777.2 | 3,373.2 | 3,606.3 | 294.7 | 327.8 | 2,810.3 | 2,560.9 |
| | Balance | + 646.6 | + 126.5 | + 196.1 | - 285.6 | - 174.3 | - 29.6 | + 7.5 | - 112.1 | - 315.4 |
| D. Latin American countries | Imports | 3,451.2 | 3,723.7 | 3,662.8 | 4,290.6 | 3,985.9 | 297.3 | 328.7 | 3,157.5 | 3,011.3 |
| | Exports | 3,105.3 | 3,307.9 | 3,598.6 | 3,297.6 | 2,878.3 | 247.6 | 278.1 | 2,234.6 | 2,080.6 |
| | Balance | - 345.9 | - 415.8 | - 64.2 | - 993.0 | -1,107.6 | - 49.7 | - 50.6 | - 922.9 | - 930.7 |
| E. Oceania | Imports | 29.4 | 17.4 | 18.3 | 11.0 | 5.6 | 4.3 | 1.8 | 19.2 | 3.7 |
| | Exports | 17.1 | 13.4 | 20.8 | 14.4 | 21.6 | 2.0 | 1.0 | 11.9 | 16.5 |
| | Balance | - 12.3 | - 4.0 | + 2.5 | + 3.4 | + 16.0 | - 2.3 | - 0.8 | - 7.3 | + 12.8 |
| among which: | | | | | | | | | | |
| Countries and territories associated with E.E.C. | Imports | (704.6) | (816.6) | (966.2) | (1,054.7) | (1,162.0) | (129.3) | (120.3) | (977.5) | (871.5) |
| | Exports | (692.2) | (697.8) | (842.9) | (807.9) | (947.9) | (90.8) | (99.1) | (813.3) | (689.8) |
| | Balance | (- 12.4) | (- 118.8) | (- 123.3) | (- 246.8) | (- 214.1) | (- 38.5) | (- 21.2) | (- 164.2) | (- 181.7) |
| Territories associated with E.F.T.A. | Imports | (219.3) | (330.1) | (301.4) | (249.9) | (338.0) | (42.3) | (44.3) | (309.6) | (239.6) |
| | Exports | (263.8) | (345.0) | (346.2) | (336.0) | (348.7) | (31.8) | (30.8) | (270.8) | (253.0) |
| | Balance | (+ 44.5) | (+ 14.9) | (+ 44.8) | (+ 86.1) | (+ 10.7) | (- 10.5) | (- 13.5) | (- 38.8) | (+ 13.4) |
| III. Countries of the Eastern Bloc | Imports | 1,646.8 | 1,998.2 | 2,041.7 | 2,159.4 | 2,154.5 | 191.6 | 215.1 | 1,688.8 | 1,547.2 |
| | Exports | 1,868.3 | 2,255.5 | 2,071.7 | 2,143.1 | 1,812.9 | 203.1 | 168.8 | 1,622.7 | 1,341.0 |
| | Balance | + 221.5 | + 257.3 | + 30.0 | - 16.3 | - 341.6 | + 11.5 | - 46.3 | - 66.1 | - 206.2 |
| of which: | | | | | | | | | | |
| A. European countries | Imports | 1,367.0 | 1,697.4 | 1,878.6 | 2,000.2 | 1,988.8 | 170.4 | 198.7 | 1,540.0 | 1,423.3 |
| | Exports | 1,320.1 | 1,851.3 | 1,921.6 | 2,014.6 | 1,750.2 | 197.6 | 163.4 | 1,566.7 | 1,293.4 |
| | Balance | - 46.9 | + 153.9 | + 43.0 | + 14.4 | - 238.6 | + 27.2 | - 35.3 | + 26.7 | - 129.9 |
| of which: | | | | | | | | | | |
| Albania | Imports | 0.5 | 0.3 | 0.2 | 0.3 | 0.7 | 0.0 | 0.1 | 0.2 | 0.6 |
| | Exports | 0.6 | 0.9 | 0.7 | 2.3 | 2.8 | 0.1 | 0.1 | 1.9 | 1.7 |
| | Balance | + 0.1 | + 0.6 | + 0.5 | + 2.0 | + 2.1 | + 0.1 | + 0.0 | + 1.7 | + 1.1 |
| Bulgaria | Imports | 64.5 | 82.6 | 94.9 | 106.9 | 116.7 | 7.7 | 12.2 | 81.6 | 81.7 |
| | Exports | 171.0 | 122.6 | 72.2 | 97.7 | 94.0 | 19.0 | 12.5 | 111.5 | 65.5 |
| | Balance | + 106.5 | + 40.0 | - 22.7 | - 9.2 | - 22.7 | + 11.3 | + 0.3 | + 29.9 | - 16.2 |
| Poland | Imports | 340.5 | 320.2 | 339.0 | 327.1 | 321.1 | 29.1 | 28.7 | 233.4 | 223.9 |
| | Exports | 294.3 | 304.3 | 282.8 | 263.3 | 260.6 | 25.2 | 21.5 | 210.9 | 183.8 |
| | Balance | - 46.2 | - 15.9 | - 56.2 | - 63.8 | - 60.5 | - 3.9 | - 7.2 | - 22.5 | - 40.1 |
| Roumania | Imports | 104.7 | 176.2 | 211.1 | 246.9 | 224.5 | 15.9 | 19.6 | 186.3 | 162.5 |
| | Exports | 69.0 | 149.8 | 232.4 | 327.7 | 292.3 | 21.9 | 22.0 | 237.9 | 228.0 |
| | Balance | - 35.7 | - 26.4 | + 21.3 | + 80.8 | + 67.8 | + 6.0 | + 2.4 | + 51.6 | + 65.5 |
| U.S.S.R. | Imports | 442.7 | 672.5 | 795.7 | 861.4 | 834.7 | 82.2 | 88.1 | 677.9 | 614.9 |
| | Exports | 382.5 | 778.1 | 822.8 | 826.4 | 614.0 | 71.5 | 61.0 | 547.0 | 470.3 |
| | Balance | - 60.2 | + 105.6 | + 27.1 | - 35.0 | - 220.7 | - 10.7 | - 27.1 | - 130.9 | - 144.6 |
| Czechoslovakia | Imports | 236.1 | 258.9 | 248.7 | 262.8 | 260.1 | 19.0 | 25.7 | 200.7 | 188.8 |
| | Exports | 251.6 | 273.8 | 306.5 | 299.2 | 234.3 | 38.0 | 27.7 | 236.0 | 163.7 |
| | Balance | + 15.5 | + 14.9 | + 57.8 | + 36.4 | - 25.8 | + 19.0 | + 2.0 | + 35.3 | - 25.1 |
| Hungary | Imports | 178.0 | 186.7 | 189.0 | 194.8 | 231.0 | 16.5 | 24.3 | 159.9 | 150.9 |
| | Exports | 151.1 | 221.8 | 204.2 | 198.0 | 252.2 | 21.9 | 18.6 | 221.5 | 180.4 |
| | Balance | - 26.9 | + 35.1 | + 15.2 | + 3.2 | + 21.2 | + 5.4 | - 5.7 | + 61.8 | + 29.5 |
| B. Asiatic countries | Imports | 279.8 | 300.8 | 163.1 | 159.2 | 165.7 | 21.2 | 16.4 | 148.8 | 123.9 |
| | Exports | 548.2 | 404.2 | 150.1 | 128.5 | 62.7 | 5.5 | 5.4 | 56.0 | 47.6 |
| | Balance | + 268.4 | + 103.4 | - 13.0 | - 30.7 | - 103.0 | - 15.7 | - 11.0 | - 92.8 | - 76.3 |
| of which: | | | | | | | | | | |
| China, People's Republic | Imports | 278.1 | 291.3 | 159.4 | 156.4 | 162.5 | 20.9 | 16.3 | 146.7 | 121.4 |
| | Exports | 540.8 | 400.8 | 123.3 | 124.5 | 61.3 | 5.3 | 5.1 | 53.8 | 46.9 |
| | Balance | + 262.7 | + 109.5 | - 36.1 | - 31.9 | - 101.2 | - 15.6 | - 11.2 | - 92.9 | - 74.5 |
| Other countries | Imports | 1.7 | 9.5 | 3.7 | 2.8 | 3.2 | 0.3 | 0.1 | 2.1 | 2.5 |
| | Exports | 7.4 | 3.4 | 26.8 | 4.0 | 1.4 | 0.2 | 0.3 | 2.2 | 0.7 |
| | Balance | + 5.7 | - 6.1 | + 23.1 | + 1.2 | - 1.8 | - 0.1 | + 0.2 | + 0.1 | - 1.8 |
| IV. Ships' and aircraft's fuel and other supplies, and countries not ascertained | Imports | 37.0 | 101.6 | 94.4 | 86.7 | 79.6 | 7.7 | 6.6 | 62.0 | 59.8 |
| | Exports | 236.0 | 143.9 | 148.0 | 164.6 | 185.6 | 20.6 | 21.0 | 163.2 | 137.6 |
| | Balance | + 199.0 | + 42.3 | + 53.6 | + 77.9 | + 106.0 | + 12.9 | + 14.4 | + 101.2 | + 77.8 |

*) Compiled from the official foreign trade statistics of the Federal Statistical Office; special trade: imports according to producer countries, exports according to consumer countries. From 6 July 1959 including Saarland. Classification of countries in the respective groups according to the latest position. — ¹⁾ Up to 5 July 1959 including Saarland. — ²⁾ Iceland, Irish Free State, and Finland. — ³⁾ Associated with E.F.T.A. — ⁴⁾ Including Panama Canal Zone. — ⁵⁾ Countries attributed to developing countries according to the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D.

2. Important Items in the Balance of Payments*)

Millions of DM

| Period | I. Net movement of gold and exchange ¹⁾ | II. Balance of current items and capital movements | | | | | | | | | | | Net balance of current items and capital movements | III. Residual item of the balance of payments ⁷⁾ (I less II) | |
|---------------|--|--|--|--------------------------------|------------------------|-------------------------------------|----------------------------------|--|---------|------------------------|-------------------------------------|---------|--|---|----------|
| | | Current items | | | | | | Capital transactions (capital export: -) ²⁾ | | | | | | | |
| | | Total | Net transactions in goods and services | | | Net transfer payments (out-flow: -) | Net overall capital transactions | Net long-term capital transactions | | | Net short-term capital transactions | | | | |
| | | | Total | Balance of trade ³⁾ | Services ⁴⁾ | | | Total | Private | Official ⁵⁾ | Total | Private | | | Official |
| 1950 | - 564 | - 412 | -2,477 | -3,012 | + 535 | +2,065 | + 207 | + 458 | . | + 458 | - 251 | - 251 | - | - 205 | - 359 |
| 1951 | +2,038 | +2,326 | + 797 | - 149 | + 946 | +1,529 | + 87 | - 149 | . | - 149 | + 236 | + 236 | . | +2,413 | - 375 |
| 1952 | +2,761 | +2,497 | +2,337 | + 706 | +1,631 | + 160 | - 23 | -1,833 | - 15 | -1,818 | +1,810 | + 477 | +1,333 | +2,474 | + 287 |
| 1953 | +3,614 | +3,750 | +4,201 | +2,516 | +1,685 | - 451 | + 50 | - 398 | - 61 | -337 | + 448 | + 395 | + 53 | +3,800 | - 186 |
| 1954 | +2,782 | +3,564 | +4,038 | +2,698 | +1,340 | - 474 | - 375 | - 518 | - 264 | - 254 | + 143 | + 305 | - 162 | +3,189 | - 407 |
| 1955 | +1,851 | +2,140 | +2,974 | +1,245 | +1,729 | - 834 | - 450 | - 381 | - 110 | - 271 | - 69 | + 119 | - 188 | +1,690 | + 161 |
| 1956 | +5,014 | +4,408 | +5,614 | +2,897 | +2,717 | -1,206 | + 52 | - 555 | + 134 | - 689 | + 607 | + 894 | - 287 | +4,460 | + 554 |
| 1957 | +5,122 | +5,805 | +7,659 | +4,083 | +3,576 | -1,854 | -2,436 | - 623 | + 239 | - 862 | -1,813 | - 3 | -1,810 | +3,369 | +1,753 |
| 1958 | +3,188 | +5,980 | +7,870 | +4,954 | +2,916 | -1,890 | -2,392 | -1,568 | - 518 | -1,050 | - 824 | - 737 | - 87 | +3,588 | - 400 |
| 1959 | -2,204 | +4,142 | +7,389 | +5,361 | +2,028 | -3,247 | -6,242 | -5,447 | -1,152 | -4,295 | - 795 | -1,193 | + 398 | -2,100 | + 104 |
| 1960 | +8,007 | +4,620 | +8,015 | +5,223 | +2,792 | -3,395 | +1,708 | - 245 | + 994 | -1,239 | +1,953 | +2,910 | - 957 | +6,328 | +1,679 |
| 1961 | -1,928 ⁸⁾ | +2,775 | +7,217 | +6,615 | + 602 | -4,442 | -5,137 | -4,270 | + 851 | -5,121 | - 867 | + 339 | -1,206 | +2,362 | + 434 |
| 1962 | - 552 | -2,214 | +2,914 | +3,477 | - 563 | -5,128 | + 737 | - 129 | +1,044 | -1,173 | + 866 | + 272 | + 594 | -1,477 | + 925 |
| 1963 | +2,572 | + 881 | +5,837 | +6,032 | - 195 | -4,956 | +2,219 | +1,952 | +3,136 | -1,184 | + 267 | + 725 | - 458 | +3,100 | - 528 |
| 1956 1st qtr. | + 615 | + 798 | +1,011 | + 413 | + 598 | - 213 | - 220 | - 116 | - 94 | - 22 | - 104 | - 86 | - 18 | + 578 | + 37 |
| 2nd qtr. | +1,543 | +1,158 | +1,458 | + 992 | + 466 | - 300 | + 279 | - 183 | - 105 | - 78 | + 462 | + 460 | + 2 | +1,437 | + 106 |
| 3rd qtr. | +1,633 | + 930 | +1,271 | + 532 | + 739 | - 341 | + 171 | - 113 | + 290 | - 403 | + 284 | + 311 | - 27 | +1,101 | + 532 |
| 4th qtr. | +1,223 | +1,522 | +1,874 | + 960 | + 914 | - 352 | - 178 | - 143 | + 43 | - 186 | - 35 | + 209 | - 244 | +1,344 | - 121 |
| 1957 1st qtr. | + 846 | +1,213 | +1,612 | + 718 | + 894 | - 399 | - 779 | - 110 | + 11 | - 121 | - 669 | + 16 | - 685 | + 434 | + 412 |
| 2nd qtr. | +1,457 | +1,503 | +2,002 | +1,140 | + 862 | - 499 | - 804 | - 111 | + 25 | - 136 | - 693 | - 149 | - 544 | + 699 | + 758 |
| 3rd qtr. | +3,383 | +1,405 | +1,932 | +1,030 | + 902 | - 527 | + 563 | - 242 | + 238 | - 480 | + 805 | + 927 | - 122 | +1,968 | +1,415 |
| 4th qtr. | - 564 | +1,684 | +2,113 | +1,195 | + 918 | - 429 | -1,416 | - 160 | - 35 | - 125 | -1,256 | - 797 | - 459 | + 268 | - 832 |
| 1958 1st qtr. | - 52 | + 980 | +1,526 | + 689 | + 837 | - 546 | -1,241 | - 63 | + 41 | - 104 | -1,178 | - 735 | - 443 | - 261 | + 209 |
| 2nd qtr. | +1,293 | +1,601 | +2,161 | +1,453 | + 708 | - 560 | - 521 | - 385 | - 164 | - 221 | - 136 | - 122 | - 14 | +1,080 | + 213 |
| 3rd qtr. | + 975 | +1,507 | +1,952 | +1,384 | + 568 | - 445 | - 449 | - 428 | - 35 | - 393 | - 21 | - 237 | + 216 | +1,058 | - 83 |
| 4th qtr. | + 972 | +1,892 | +2,231 | +1,428 | + 803 | - 339 | - 181 | - 692 | - 360 | - 332 | + 511 | + 337 | + 154 | +1,711 | - 739 |
| 1959 1st qtr. | -2,942 | +1,077 | +1,860 | +1,191 | + 669 | - 783 | -4,094 | -1,342 | - 449 | - 893 | -2,752 | -1,365 | -1,387 | -3,017 | + 75 |
| 2nd qtr. | - 426 | + 965 | +1,744 | +1,295 | + 449 | - 779 | -1,179 | - 998 | - 452 | - 546 | - 181 | - 382 | + 201 | - 214 | + 212 |
| 3rd qtr. | - 797 | + 466 | +1,432 | +1,212 | + 220 | - 966 | -1,652 | -2,770 | - 175 | -2,595 | +1,118 | - 438 | +1,556 | -1,186 | + 389 |
| 4th qtr. | +1,961 | +1,634 | +2,353 | +1,663 | + 690 | - 719 | + 683 | - 337 | - 76 | - 261 | +1,020 | + 992 | + 28 | +2,317 | + 356 |
| 1960 1st qtr. | + 353 | +1,583 | +2,306 | +1,375 | + 931 | - 723 | -1,498 | - 673 | - 460 | - 213 | - 825 | + 154 | - 979 | + 85 | + 268 |
| 2nd qtr. | +3,458 | + 695 | +1,626 | + 874 | + 752 | - 931 | +1,736 | - 254 | + 95 | - 349 | +1,990 | +1,760 | + 230 | +2,431 | +1,027 |
| 3rd qtr. | +2,633 | + 827 | +1,636 | +1,148 | + 488 | - 809 | + 684 | + 6 | + 359 | - 343 | + 678 | + 587 | + 91 | +1,511 | +1,122 |
| 4th qtr. | +1,563 | +1,515 | +2,447 | +1,826 | + 621 | - 932 | + 786 | + 676 | +1,000 | - 324 | + 110 | + 409 | - 299 | +2,301 | - 738 |
| 1961 1st qtr. | +1,212 ⁸⁾ | +1,845 | +2,681 | +1,919 | + 762 | - 836 | -1,132 | + 549 | + 796 | - 247 | -1,681 | -1,454 | - 227 | + 713 | + 499 |
| 2nd qtr. | -1,892 | + 842 | +1,919 | +1,708 | + 211 | -1,077 | -3,770 | -3,360 | + 136 | -3,496 | - 410 | - 98 | - 312 | -2,928 | +1,036 |
| 3rd qtr. | -1,995 | + 100 | +1,326 | +1,720 | - 394 | -1,226 | -1,523 | - 513 | - 77 | - 436 | -1,010 | - 5 | -1,005 | -1,423 | - 572 |
| 4th qtr. | + 747 | - 12 | +1,291 | +1,268 | + 23 | -1,303 | +1,288 | - 946 | - 4 | - 942 | +2,234 | +1,896 | + 338 | +1,276 | - 529 |
| 1962 1st qtr. | -2,055 | - 286 | + 933 | + 618 | + 315 | -1,219 | -3,060 | + 37 | + 296 | - 259 | -3,097 | -2,969 | - 128 | -3,346 | +1,291 |
| 2nd qtr. | + 767 | - 634 | + 698 | + 938 | - 240 | -1,332 | +1,004 | - 193 | + 76 | - 269 | +1,112 | +1,004 | + 108 | + 285 | + 482 |
| 3rd qtr. | + 733 | - 651 | + 430 | + 969 | - 539 | -1,081 | +1,501 | - 39 | + 294 | - 333 | +1,540 | +1,291 | + 249 | + 850 | - 117 |
| 4th qtr. | + 3 | - 643 | + 853 | + 952 | - 99 | -1,496 | +1,377 | + 66 | + 378 | - 312 | +1,311 | + 946 | + 365 | + 734 | - 731 |
| 1963 1st qtr. | - 96 | - 315 | + 986 | + 751 | + 235 | -1,301 | - 115 | + 591 | + 743 | - 152 | - 706 | - 813 | + 107 | - 430 | + 334 |
| 2nd qtr. | +1,000 | - 318 | + 993 | +1,181 | - 188 | -1,311 | + 990 | + 666 | + 972 | - 306 | + 324 | + 54 | + 270 | + 672 | + 328 |
| 3rd qtr. | + 695 | - 566 | + 724 | +1,265 | - 539 | -1,290 | +1,052 | + 602 | + 838 | - 236 | + 450 | + 42 | + 492 | + 486 | + 209 |
| 4th qtr. | + 973 | +2,080 | +3,134 | +2,837 | + 297 | -1,054 | + 292 | + 93 | + 583 | - 490 | + 199 | +1,526 | -1,327 | +2,372 | -1,399 |
| 1964 1st qtr. | + 8 | +1,197 | +2,289 | +2,382 | - 93 | -1,092 | -2,065 | + 245 | + 435 | - 190 | -2,310 | -1,560 | - 750 | - 868 | + 876 |
| 2nd qtr. | + 121 | + 482 | +1,862 | +1,974 | - 112 | -1,380 | - 869 | +1,146 | - 901 | - 245 | + 277 | + 481 | - 204 | - 387 | + 508 |
| 3rd qtr. P) | - 426 | -1,034 | + 88 | + 684 | - 596 | -1,122 | - 49 | - 83 | + 101 | - 184 | + 34 | - 34 | + 68 | -1,083 | + 657 |
| 1962 Jan. | -3,010 | - 273 | + 99 | + 31 | + 68 | - 372 | -3,802 | + 132 | + 176 | - 44 | -3,934 | -3,812 | - 122 | -4,075 | +1,065 |
| Feb. | + 167 | - 198 | + 156 | + 9 | + 147 | - 354 | - 93 | - 199 | - 33 | - 166 | + 106 | - 96 | + 202 | - 291 | + 458 |
| March | + 788 | + 185 | + 678 | + 578 | + 100 | - 493 | + 835 | + 104 | + 153 | - 49 | + 731 | + 939 | - 208 | +1,020 | - 232 |
| April | - 147 | - 86 | + 513 | + 479 | + 34 | - 599 | - 327 | - 122 | + 19 | - 141 | - 205 | - 199 | - 6 | - 413 | + 266 |
| May | + 308 | - 327 | + 50 | + 303 | - 253 | - 377 | + 663 | - 28 | + 126 | - 154 | + 691 | + 240 | + 451 | + 336 | - 28 |
| June | + 606 | - 221 | + 135 | + 156 | - 21 | - 356 | + 593 | - 43 | - 69 | + 26 | + 626 | + 963 | - 337 | + 362 | + 244 |
| July | - 45 | - 507 | - 127 | + 280 | - 407 | - 380 | + 338 | - 163 | + 107 | - 270 | + 501 | + 202 | - 299 | - 169 | + 124 |
| Aug. | + 130 | - 270 | + 92 | + 218 | - 126 | - 362 | + 375 | + 107 | + 133 | - 26 | + 268 | + 372 | - 104 | + 105 | + 25 |
| Sep. | + 648 | + 126 | + 465 | + 471 | - 6 | - 339 | + 788 | + 17 | + 54 | - 37 | + 771 | + 717 | + 54 | + 914 | - 266 |
| Oct. | + 274 | - 74 | + 342 | + 445 | - 103 | - 416 | + 321 | + 22 | + 143 | - 121 | + 299 | + 96 | + 203 | + 247 | + 27 |
| Nov. | - 164 | - 88 | + 274 | + 148 | + 126 | - 362 | + 84 | + 1 | + 94 | - 93 | + 83 | - 267 | + 350 | - 4 | - 160 |
| Dec. | - 107 | - 481 | + 237 | + 359 | - 122 | - 718 | + 972 | + 43 | + 141 | - 98 | + 929 | +1,117 | - 188 | + 491 | - 598 |
| 1963 Jan. | - 645 | - 217 | + 162 | + 103 | + 59 | - 379 | -1,087 | + 161 | + 204 | - 43 | -1,248 | -1,084 | - 164 | -1,304 | + 659 |
| Feb. | + 188 | - 3 | + 320 | + 259 | + 61 | - 323 | + 160 | + 307 | + 343 | - 36 | - 147 | - 283 | + 136 | + 157 | + 31 |
| March | + 361 | - 95 | + 504 | + 389 | + 115 | - 599 | + 812 | + 123 | + 196 | - 73 | + 689 | + 554 | + 135 | + 717 | - 356 |
| April | + 159 | - 179 | + 425 | + 448 | - 23 | - 604 | + 170 | + 182 | + 349 | - 167 | - 12 | + 35 | - 47 | - 9 | + 168 |
| May | + 800 | - 289 | + 635 | + 607 | + 28 | - 346 | + 430 | + 309 | + 338 | - 29 | + 121 | - 26 | + 147 | + 719 | + 81 |
| June | + 41 | - 428 | - 67 | + 126 | - 193 | - 361 | + 390 | + 175 | + 285 | - 110 | + 215 | + 45 | + 170 | - 38 | + 79 |
| July | + 381 | - 308 | + 104 | + 332 | - 228 | - 412 | + 449 | + 226 | + 303 | - 77 | + 223 | + 116 | + 107 | + 141 | + 240 |
| Aug. | + 100 | - 121 | + 349 | + 530 | - 181 | - 470 | + 86 | + 91 | + 154 | - 63 | - 5 | - 61 | + 56 | - 35 | + 135 |
| Sep. | + 214 | - 137 | + 271 | + 401 | - 130 | - 408 | + 517 | + 285 | + 381 | - 96 | + 232 | - 97 | + 329 | + 380 | - 166 |
| Oct. | + 162 | + 621 | + 965 | + 836 | + 129 | - 344 | - 172 | + 145 | + 276 | - 131 | - 317 | - 318 | + 1 | + 449 | - 287 |
| Nov. | + 537 | + 778 | +1,139 | +1,912 | + 227 | - 361 | - 155 | + 29 | + 277 | - 248 | - 184 | + 366 | - 550 | + 623 | - 86 |
| Dec. | + 274 | + 681 | +1,039 | + 918 | - 59 | - 349 | + 619 | - 81 | + 30 | - 111 | + 700 | +1,478 | - 778 | +1,300 | -1,026 |
| 1964 Jan. | - 359 | + 160 | + 564 | + 650 | - 86 | - 404 | -1,387 | + 129 | + 187 | - 58 | -1,516 | -1,302 | - 214 | -1,227 | + 868 |
| Feb. | + 743 | + 655 | + 980 | + 916 | + 64 | - 325 | + 41 | + 65 | + 139 | - 74 | - 24 | + 280 | - 304 | + 696 | + 47 |
| March | - 376 | + 382 | + 745 | + 816 | - 71 | - 363 | - 719 | + 51 | + 109 | - 58 | - 770 | - 538 | - 232 | - 337 | - 39 |
| April | - 607 | + 89 | + 729 | + 767 | - 38 | - 640 | - 647 | - 378 | - 247 | - 131 | - 269 | - 299 | + 30 | - 558 | - 49 |
| May | - 152 | + 469 | + 823 | + 738 | + 85 | - 354 | - 686 | - 441 | - 399 | - 42 | - 245 | - 267 | + 22 | - 217 | + 65 |
| June | + 880 | - 76 | + 310 | + 469 | - 159 | - 386 | + 464 | - 327 | - 255 | - 72 | + 791 | +1,047 | - 256 | + 388 | + 492 |
| July | - 436 | - 578 | - 109 | + 226 | - 335 | | | | | | | | | | |

3. Transactions in Services with Foreign Countries²⁾ (incl. supplementary trade items¹⁾) Millions of DM VII. Foreign Trade and Payments

| Item | | 1961 | 1962 | 1963 | 1962 | | | 1963 | | | | 1964 | | | | |
|--|---------------------|--------|--------|--------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------|-------|-------|
| | | | | | 2nd qtr. | 3rd qtr. | 4th qtr. | 1st qtr. | 2nd qtr. | 3rd qtr. | 4th qtr. | 1st qtr. | 2nd qtr. | June | July | Aug. |
| Total | Receipts | 12,669 | 14,016 | 14,734 | 3,378 | 3,795 | 3,575 | 3,336 | 3,552 | 3,996 | 3,850 | 3,617 | 3,935 | 1,435 | 1,407 | 1,419 |
| | Expenditure | 12,067 | 14,579 | 14,929 | 3,625 | 4,334 | 3,674 | 3,101 | 3,740 | 4,535 | 3,553 | 3,710 | 4,047 | 1,594 | 1,742 | 1,600 |
| | Balance | + 602 | - 563 | - 195 | - 247 | - 539 | - 99 | + 235 | - 188 | - 539 | + 297 | - 93 | - 112 | - 159 | - 335 | - 181 |
| I. Services, total ³⁾ | Receipts | 12,424 | 13,755 | 14,386 | 3,369 | 3,639 | 3,529 | 3,271 | 3,465 | 3,912 | 3,738 | 3,577 | 3,850 | 1,432 | 1,404 | 1,416 |
| | Expenditure | 11,698 | 13,825 | 14,424 | 3,197 | 4,255 | 3,577 | 2,968 | 3,607 | 4,385 | 3,464 | 3,524 | 3,943 | 1,558 | 1,604 | 1,566 |
| | Balance | + 726 | - 70 | - 38 | + 172 | - 616 | - 48 | + 303 | - 142 | - 473 | + 274 | + 53 | - 93 | - 126 | - 256 | - 150 |
| (1) Travel ⁴⁾ | Receipts | 2,035 | 2,161 | 2,442 | 554 | 747 | 487 | 390 | 585 | 860 | 607 | 484 | 693 | 279 | 322 | 331 |
| | Expenditure | 3,452 | 4,484 | 4,556 | 1,085 | 1,918 | 851 | 645 | 1,172 | 1,950 | 789 | 776 | 1,206 | 497 | 674 | 762 |
| | Balance | -1,417 | -2,323 | -2,114 | - 531 | -1,171 | - 364 | - 255 | - 587 | -1,090 | - 182 | - 292 | - 513 | - 218 | - 352 | - 431 |
| (2) Transportation ⁵⁾ | Receipts | 4,240 | 4,547 | 4,765 | 1,130 | 1,159 | 1,131 | 1,083 | 1,181 | 1,216 | 1,285 | 1,253 | 1,344 | 462 | 443 | 438 |
| | Expenditure | 1,658 | 2,165 | 2,287 | 516 | 583 | 546 | 518 | 571 | 603 | 595 | 300 | 596 | 214 | 212 | 213 |
| | Balance | +2,582 | +2,382 | +2,478 | + 614 | + 576 | + 585 | + 565 | + 610 | + 613 | + 690 | + 675 | + 748 | + 248 | + 231 | + 225 |
| (a) Freight ⁶⁾ | Receipts | 3,054 | 3,219 | 3,358 | 776 | 805 | 814 | 800 | 818 | 835 | 905 | 921 | 940 | 327 | 295 | 291 |
| | Expenditure | 134 | 214 | 224 | 50 | 57 | 54 | 48 | 56 | 63 | 57 | 56 | 56 | 19 | 21 | 20 |
| | Balance | +2,920 | +3,005 | +3,134 | + 726 | + 748 | + 760 | + 752 | + 762 | + 772 | + 848 | + 865 | + 884 | + 308 | + 274 | + 271 |
| among which: | Receipts | 2,537 | 2,697 | 2,788 | 652 | 670 | 679 | 668 | 678 | 685 | 757 | 774 | 787 | 275 | 242 | 246 |
| Marine freight ⁷⁾ | Receipts | 508 | 577 | 639 | 162 | 172 | 138 | 113 | 176 | 192 | 158 | 139 | 196 | 74 | 81 | 77 |
| (b) Passenger traffic ⁸⁾ | Expenditure | 286 | 552 | 643 | 134 | 168 | 144 | 124 | 158 | 188 | 173 | 142 | 174 | 65 | 70 | 72 |
| | Balance | + 222 | + 25 | - 4 | + 28 | + 4 | - 6 | - 11 | + 18 | + 4 | - 15 | - 3 | + 22 | + 9 | + 11 | + 5 |
| (c) Harbour services ⁹⁾ | Receipts | 493 | 562 | 553 | 147 | 133 | 129 | 126 | 138 | 131 | 158 | 136 | 147 | 43 | 45 | 47 |
| | Expenditure | 1,101 | 1,171 | 1,158 | 274 | 304 | 295 | 278 | 279 | 299 | 302 | 300 | 298 | 105 | 105 | 96 |
| | Balance | - 608 | - 609 | - 605 | - 127 | - 171 | - 166 | - 152 | - 141 | - 168 | - 144 | - 164 | - 151 | - 62 | - 60 | - 49 |
| (d) Repairs to means of transport ¹⁰⁾ | Receipts | 125 | 118 | 130 | 27 | 31 | 33 | 27 | 26 | 35 | 42 | 33 | 35 | 10 | 14 | 14 |
| | Expenditure | 10 | 19 | 20 | 6 | 4 | 5 | 3 | 6 | 6 | 5 | 4 | 4 | 1 | 1 | 2 |
| | Balance | + 115 | + 99 | + 110 | + 21 | + 27 | + 28 | + 24 | + 20 | + 29 | + 37 | + 29 | + 31 | + 9 | + 13 | + 12 |
| (e) Other transport services ¹⁰⁾ | Receipts | 60 | 71 | 85 | 18 | 18 | 17 | 17 | 23 | 23 | 22 | 24 | 26 | 8 | 8 | 9 |
| | Expenditure | 127 | 209 | 242 | 52 | 50 | 48 | 65 | 72 | 47 | 58 | 76 | 64 | 24 | 15 | 23 |
| | Balance | - 67 | - 138 | - 157 | - 34 | - 32 | - 31 | - 48 | - 49 | - 24 | - 36 | - 52 | - 38 | - 16 | - 7 | - 14 |
| (3) Insurance ⁴⁾ | Receipts | 300 | 332 | 369 | 79 | 83 | 88 | 78 | 93 | 96 | 102 | 96 | 102 | 34 | 32 | 32 |
| | Expenditure | 312 | 342 | 377 | 83 | 87 | 96 | 82 | 92 | 99 | 104 | 98 | 115 | 38 | 35 | 34 |
| | Balance | - 12 | - 10 | - 8 | - 4 | - 4 | - 8 | - 4 | + 1 | - 3 | - 2 | - 2 | - 13 | - 4 | - 3 | - 2 |
| (4) Investment income | Receipts | 874 | 956 | 1,008 | 193 | 291 | 231 | 227 | 202 | 312 | 267 | 299 | 229 | 149 | 73 | 135 |
| | Expenditure | 2,148 | 2,286 | 2,293 | 468 | 532 | 807 | 527 | 593 | 493 | 680 | 702 | 717 | 377 | 252 | 115 |
| | Balance | -1,274 | -1,330 | -1,285 | - 275 | - 241 | - 576 | - 300 | - 391 | - 181 | - 413 | - 403 | - 488 | - 228 | - 179 | + 20 |
| among which: | Expenditure | 138 | 75 | 65 | 4 | 29 | 4 | 22 | 12 | 22 | 9 | 26 | 8 | 0 | 20 | 6 |
| (5) Government ¹²⁾ | Receipts | 3,824 | 4,300 | 4,289 | 1,049 | 1,010 | 1,235 | 1,068 | 1,055 | 1,033 | 1,133 | 1,004 | 1,022 | 351 | 393 | 307 |
| | Expenditure | 414 | 490 | 579 | 81 | 180 | 152 | 152 | 139 | 130 | 158 | 109 | 127 | 34 | 51 | 46 |
| | Balance | +3,410 | +3,810 | +3,710 | + 968 | + 830 | +1,083 | + 916 | + 916 | + 903 | + 975 | + 895 | + 895 | + 317 | + 342 | + 261 |
| among which: | Receipts | 3,824 | 4,300 | 4,289 | 1,049 | 1,010 | 1,235 | 1,068 | 1,055 | 1,033 | 1,133 | 1,004 | 1,022 | 351 | 393 | 307 |
| Receipts from foreign military agencies ¹³⁾ | Receipts | 1,151 | 1,459 | 1,513 | 364 | 349 | 357 | 425 | 349 | 395 | 344 | 441 | 460 | 157 | 141 | 173 |
| (6) Sundry services | Expenditure | 3,714 | 4,058 | 4,332 | 964 | 955 | 1,125 | 1,044 | 1,040 | 1,110 | 1,138 | 1,261 | 1,192 | 398 | 436 | 396 |
| | Balance | -2,563 | -2,599 | -2,819 | - 600 | - 606 | - 768 | - 619 | - 691 | - 715 | - 794 | - 820 | - 722 | - 241 | - 295 | - 223 |
| (a) Commissions, publicity and trade fairs | Receipts | 181 | 215 | 232 | 52 | 54 | 53 | 58 | 58 | 59 | 57 | 63 | 67 | 23 | 27 | 22 |
| | Expenditure | 1,425 | 1,488 | 1,571 | 349 | 349 | 412 | 389 | 366 | 398 | 418 | 441 | 423 | 134 | 156 | 145 |
| | Balance | -1,244 | -1,273 | -1,339 | - 297 | - 295 | - 359 | - 331 | - 308 | - 339 | - 361 | - 378 | - 356 | - 111 | - 129 | - 123 |
| (b) Royalties and patents | Receipts | 169 | 186 | 216 | 57 | 40 | 43 | 52 | 58 | 49 | 57 | 59 | 75 | 17 | 12 | 21 |
| | Expenditure | 619 | 631 | 637 | 152 | 139 | 178 | 153 | 181 | 142 | 161 | 180 | 147 | 45 | 67 | 52 |
| | Balance | - 450 | - 445 | - 421 | - 95 | - 99 | - 135 | - 101 | - 123 | - 93 | - 104 | - 121 | - 72 | - 28 | - 55 | - 31 |
| (c) Film business | Receipts | 26 | 24 | 16 | 6 | 4 | 6 | 4 | 5 | 4 | 3 | 5 | 5 | 2 | 3 | 3 |
| | Expenditure | 111 | 105 | 112 | 28 | 23 | 27 | 27 | 28 | 30 | 27 | 33 | 34 | 12 | 8 | 6 |
| | Balance | - 85 | - 81 | - 96 | - 22 | - 19 | - 21 | - 23 | - 23 | - 26 | - 24 | - 28 | - 29 | - 10 | - 5 | - 3 |
| (d) Personal services | Receipts | 134 | 225 | 212 | 51 | 53 | 48 | 55 | 53 | 52 | 52 | 65 | 55 | 20 | 16 | 21 |
| | Exp. ¹⁴⁾ | 536 | 636 | 636 | 163 | 150 | 160 | 164 | 155 | 156 | 161 | 173 | 161 | 49 | 60 | 58 |
| | Balance | - 402 | - 411 | - 424 | - 112 | - 97 | - 112 | - 109 | - 102 | - 104 | - 109 | - 108 | - 106 | - 29 | - 44 | - 37 |
| (e) Construction and assembly work, repairs | Receipts | 322 | 332 | 352 | 77 | 72 | 88 | 92 | 84 | 92 | 84 | 99 | 121 | 43 | 38 | 57 |
| | Expenditure | 347 | 460 | 492 | 94 | 113 | 151 | 105 | 118 | 136 | 133 | 127 | 146 | 51 | 56 | 51 |
| | Balance | - 25 | - 128 | - 140 | - 17 | - 41 | - 63 | - 13 | - 34 | - 44 | - 49 | - 28 | - 25 | - 8 | - 18 | + 6 |
| (f) Overhead expenses | Receipts | 59 | 93 | 73 | 17 | 17 | 31 | 40 | 41 | 11 | 14 | 34 | 20 | 11 | 3 | 2 |
| | Expenditure | 121 | 120 | 165 | 38 | 27 | 26 | 30 | 41 | 53 | 41 | 50 | 53 | 22 | 15 | 15 |
| | Balance | - 62 | - 27 | - 92 | - 21 | - 10 | + 5 | + 10 | - 33 | - 42 | - 27 | - 16 | - 33 | - 11 | - 12 | - 13 |
| (a) Federal Postal Administration | Receipts | 49 | 31 | 24 | 10 | 4 | 6 | 7 | 6 | 6 | 5 | 7 | 4 | 1 | 3 | 3 |
| | Expenditure | 68 | 62 | 62 | 9 | 22 | 17 | 17 | 11 | 19 | 15 | 15 | 17 | 6 | 7 | 3 |
| | Balance | - 19 | - 31 | - 38 | + 1 | - 18 | - 11 | - 10 | - 5 | - 13 | - 10 | - 8 | - 13 | - 5 | - 4 | - 0 |
| (b) Other services | Receipts | 211 | 353 | 388 | 94 | 105 | 82 | 117 | 77 | 122 | 72 | 109 | 113 | 40 | 39 | 44 |
| | Expenditure | 487 | 556 | 657 | 131 | 132 | 154 | 159 | 140 | 176 | 182 | 242 | 201 | 79 | 67 | 66 |
| | Balance | - 276 | - 203 | - 269 | - 37 | - 27 | - 72 | - 42 | - 63 | - 54 | - 110 | - 133 | - 88 | - 39 | - 28 | - 22 |
| II. Supplementary trade items ¹⁾ | Receipts | 245 | 261 | 348 | 9 | 156 | 46 | 65 | 87 | 84 | 112 | 40 | 85 | 3 | 3 | 3 |
| | Expenditure | 369 | 754 | 505 | 428 | 79 | 97 | 133 | 133 | 150 | 89 | 186 | 104 | 36 | 82 | 34 |
| | Balance | - 124 | - 493 | - 157 | - 419 | + 77 | - 51 | - 68 | - 46 | - 66 | + 23 | - 146 | - 19 | - 33 | - 79 | - 31 |

¹⁾ Item "Services", contained in Table VII 2; broken down for those periods on which complete data are already available. — ²⁾ From 1962 including certain receipts or expenditure items not previously recorded in the statistics. — ³⁾ Balance of merchanting trade and other supplementary items. — ⁴⁾ Cf. footnotes 4), 5) and 7). — ⁵⁾ Cf. footnote 5). — ⁶⁾ Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — ⁷⁾ Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — ⁸⁾ Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and, from 1961, the use of foreign airlines — are reported together with the other travel expenditure and cannot be shown separately. — ⁹⁾ Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — ¹⁰⁾ Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 5). — ¹¹⁾ Excluding emergency repairs which are included in harbour services. — ¹²⁾ Chiefly wagon rent and charter fees. — ¹³⁾ Excluding interest paid under the London Debt Agreements on German-held external loans. — ¹⁴⁾ Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — ¹⁵⁾ Receipts in respect of deliveries made and services rendered. — ¹⁶⁾ Excluding remittances made by foreigners working in the Federal Republic, which are shown separately under transfer payments. — ¹⁷⁾ Including private payments for pensions, which can be ascertained separately only in the case of expenditure.

4. Private Security Transactions with Foreign Countries

Millions of DM

| Period | Transactions in foreign securities ¹⁾ | | | | | | | | | Transactions in German securities ²⁾ | | | | | | | | | Net result of private security transactions with foreign countries |
|---------------|--|-------------------|------------------------|--------------------|------------------|------------------------|--------------------------------|------------------|------------------------|---|------------------|------------------------|---------------------|------------------|------------------------|--------------------------------|------------------|------------------------|--|
| | Purchases by residents | | | Sales by residents | | | Net purchases (-) or sales (+) | | | Purchases by foreigners | | | Sales by foreigners | | | Net purchases (+) or sales (-) | | | |
| | Total | Dividend-bearing | Fixed-interest-bearing | Total | Dividend-bearing | Fixed-interest-bearing | Total | Dividend-bearing | Fixed-interest-bearing | Total | Dividend-bearing | Fixed-interest-bearing | Total | Dividend-bearing | Fixed-interest-bearing | Total | Dividend-bearing | Fixed-interest-bearing | |
| 1959 | 2,033 | 1,410 | 623 | 569 | 398 | 171 | -1,464 | -1,012 | -452 | 2,528 | 1,902 | 626 | 2,059 | 1,293 | 766 | + 469 | + 609 | - 140 | - 995 |
| 1960 | 1,724 | 1,550 | 174 | 1,009 | 811 | 198 | - 715 | - 739 | + 24 | 4,349 | 2,490 | 1,859 | 2,276 | 1,790 | 486 | +2,073 | + 700 | +1,373 | +1,358 |
| 1961 | 1,211 | 1,073 | 138 | 1,006 | 867 | 139 | - 205 | - 206 | + 1 | 4,507 | 2,796 | 1,711 | 2,762 | 1,354 | 1,408 | +1,745 | +1,442 | + 303 | +1,540 |
| 1962 | 1,599 | 1,341 | 258 | 866 | 702 | 164 | - 733 | - 639 | - 94 | 3,496 | 1,902 | 1,594 | 1,974 | 1,102 | 872 | +1,522 | + 800 | + 722 | + 789 |
| 1963 | 1,201 | 742 | 459 | 726 | 488 | 238 | - 475 | - 254 | - 221 | 4,739 | 1,772 | 2,967 | 1,880 | 904 | 976 | +2,859 | + 868 | +1,991 | +2,384 |
| 1959 1st qtr. | 449 | 289 | 160 | 89 | 37 | 52 | - 360 | - 252 | - 108 | 404 | 291 | 113 | 443 | 209 | 234 | - 39 | + 82 | - 121 | - 399 |
| 2nd qtr. | 616 | 297 | 319 | 135 | 67 | 68 | - 481 | - 230 | - 251 | 644 | 459 | 185 | 522 | 301 | 221 | + 122 | + 158 | - 36 | - 359 |
| 3rd qtr. | 600 | 527 | 73 | 134 | 113 | 21 | - 466 | - 414 | - 52 | 830 | 692 | 138 | 632 | 433 | 199 | + 198 | + 259 | - 61 | - 268 |
| 4th qtr. | 368 | 297 | 71 | 211 | 181 | 30 | - 157 | - 116 | - 41 | 650 | 460 | 190 | 462 | 350 | 112 | + 188 | + 110 | + 78 | + 31 |
| 1960 1st qtr. | 561 | 488 | 73 | 202 | 141 | 61 | - 359 | - 347 | - 12 | 536 | 306 | 230 | 498 | 380 | 118 | + 38 | - 74 | + 112 | - 321 |
| 2nd qtr. | 341 | 303 | 38 | 301 | 240 | 61 | - 40 | - 63 | + 23 | 759 | 572 | 187 | 536 | 432 | 104 | + 223 | + 140 | + 83 | + 183 |
| 3rd qtr. | 507 | 479 | 28 | 278 | 240 | 38 | - 229 | - 239 | + 10 | 1,425 | 875 | 550 | 662 | 557 | 105 | + 763 | + 318 | + 445 | + 534 |
| 4th qtr. | 315 | 280 | 35 | 228 | 190 | 38 | - 87 | - 90 | + 3 | 1,629 | 792 | 892 | 580 | 421 | 159 | +1,049 | + 316 | + 733 | + 962 |
| 1961 1st qtr. | 324 | 295 | 29 | 321 | 253 | 68 | - 3 | - 42 | + 39 | 1,232 | 567 | 670 | 466 | 228 | 238 | + 766 | + 334 | + 432 | + 763 |
| 2nd qtr. | 323 | 290 | 33 | 213 | 188 | 25 | - 110 | - 102 | - 8 | 1,367 | 861 | 506 | 788 | 457 | 331 | + 579 | + 404 | + 175 | + 469 |
| 3rd qtr. | 248 | 195 | 53 | 191 | 165 | 26 | - 57 | - 30 | - 27 | 1,020 | 718 | 302 | 858 | 343 | 515 | + 162 | + 375 | - 213 | + 105 |
| 4th qtr. | 316 | 293 | 23 | 281 | 261 | 20 | - 35 | - 32 | - 3 | 888 | 655 | 233 | 650 | 326 | 324 | + 238 | + 329 | - 91 | + 203 |
| 1962 1st qtr. | 576 | 433 | 143 | 236 | 204 | 32 | - 340 | - 229 | - 111 | 1,014 | 625 | 389 | 490 | 247 | 243 | + 524 | + 378 | + 146 | + 184 |
| 2nd qtr. | 312 | 259 | 53 | 280 | 223 | 57 | - 32 | - 36 | + 4 | 742 | 409 | 333 | 678 | 472 | 206 | + 64 | - 63 | + 127 | + 32 |
| 3rd qtr. | 207 | 173 | 34 | 182 | 140 | 42 | - 25 | - 33 | + 8 | 738 | 313 | 425 | 380 | 175 | 205 | + 358 | + 138 | + 220 | + 333 |
| 4th qtr. | 504 | 476 ³⁾ | 28 | 168 | 135 | 33 | - 336 | - 341 | + 5 | 1,002 | 555 | 447 | 426 | 208 | 218 | + 576 | + 347 | + 239 | + 240 |
| 1963 1st qtr. | -309 | 159 | 150 | 149 | 103 | 46 | - 160 | - 56 | - 104 | 1,042 | 318 | 724 | 342 | 119 | 223 | + 700 | + 199 | + 501 | + 540 |
| 2nd qtr. | 247 | 171 | 76 | 203 | 145 | 58 | - 44 | - 26 | - 18 | 1,302 | 613 | 689 | 571 | 269 | 302 | + 731 | + 344 | + 387 | + 687 |
| 3rd qtr. | 322 | 223 | 99 | 118 | 128 | 90 | - 104 | - 95 | - 9 | 1,242 | 490 | 752 | 469 | 253 | 216 | + 773 | + 237 | + 386 | + 669 |
| 4th qtr. | 323 | 189 | 134 | 156 | 112 | 44 | - 167 | - 77 | - 90 | 1,153 | 351 | 802 | 498 | 263 | 235 | + 655 | + 88 | + 567 | + 488 |
| 1964 1st qtr. | 551 | 232 | 319 | 252 | 122 | 130 | - 299 | - 110 | - 189 | 1,431 | 610 | 821 | 821 | 443 | 378 | + 610 | + 167 | + 443 | + 311 |
| 2nd qtr. | 955 | 180 | 775 | 638 | 119 | 519 | - 317 | - 61 | - 256 | 647 | 317 | 330 | 1,354 | 445 | 909 | - 707 | - 128 | + 579 | -1,024 |
| 3rd qtr. | 553 | 183 | 370 | 487 | 103 | 384 | - 66 | - 80 | + 14 | 917 | 596 | 321 | 688 | 357 | 331 | + 229 | + 239 | - 10 | + 163 |
| 1961 Jan. | 103 | 90 | 13 | 88 | 66 | 22 | - 15 | - 24 | + 9 | 398 | 184 | 214 | 130 | 74 | 56 | + 268 | + 110 | + 158 | + 253 |
| Feb. | 127 | 120 | 7 | 128 | 111 | 17 | + 1 | - 9 | + 10 | 431 | 197 | 234 | 156 | 70 | 86 | + 275 | + 127 | + 148 | + 276 |
| March | 94 | 85 | 9 | 105 | 76 | 29 | + 11 | - 9 | + 20 | 403 | 181 | 222 | 180 | 84 | 96 | + 223 | + 97 | + 126 | + 234 |
| April | 111 | 94 | 17 | 87 | 76 | 11 | - 24 | - 18 | - 6 | 529 | 319 | 210 | 201 | 127 | 74 | + 328 | + 192 | + 136 | + 304 |
| May | 100 | 90 | 10 | 56 | 51 | 5 | - 44 | - 39 | - 5 | 491 | 325 | 166 | 265 | 158 | 107 | + 226 | + 167 | + 59 | + 182 |
| June | 112 | 106 | 6 | 70 | 61 | 9 | - 42 | - 45 | + 3 | 347 | 217 | 130 | 322 | 172 | 150 | + 25 | + 45 | - 20 | - 17 |
| July | 120 | 90 | 30 | 69 | 52 | 17 | - 51 | - 38 | - 13 | 585 | 422 | 163 | 304 | 128 | 176 | + 281 | + 294 | - 13 | + 230 |
| Aug. | 65 | 58 | 7 | 64 | 59 | 5 | - 1 | + 1 | - 2 | 247 | 159 | 88 | 322 | 121 | 201 | - 75 | + 38 | - 113 | - 76 |
| Sep. | 63 | 47 | 16 | 58 | 54 | 4 | - 5 | + 7 | - 12 | 188 | 137 | 51 | 232 | 94 | 138 | - 44 | + 43 | - 87 | - 49 |
| Oct. | 79 | 68 | 11 | 81 | 74 | 7 | + 2 | + 6 | + 4 | 221 | 166 | 55 | 220 | 94 | 126 | + 1 | + 72 | - 71 | + 3 |
| Nov. | 117 | 112 | 5 | 90 | 84 | 6 | - 27 | - 28 | + 1 | 317 | 241 | 76 | 228 | 129 | 99 | + 89 | + 112 | - 23 | + 62 |
| Dec. | 120 | 113 | 7 | 110 | 103 | 7 | - 10 | - 10 | - 0 | 350 | 248 | 102 | 202 | 103 | 99 | + 148 | + 145 | + 3 | + 138 |
| 1962 Jan. | 121 | 108 | 13 | 83 | 77 | 6 | - 38 | - 31 | - 7 | 273 | 135 | 138 | 184 | 85 | 99 | + 89 | + 50 | + 39 | + 51 |
| Feb. | 313 | 201 | 112 | 77 | 60 | 17 | - 236 | - 141 | - 95 | 339 | 192 | 147 | 146 | 70 | 76 | + 193 | + 122 | + 71 | - 43 |
| March | 142 | 124 | 18 | 76 | 67 | 9 | - 66 | - 57 | - 9 | 402 | 298 | 104 | 160 | 92 | 68 | + 242 | + 206 | + 36 | + 176 |
| April | 108 | 92 | 16 | 83 | 67 | 16 | - 25 | - 25 | - 0 | 263 | 130 | 133 | 163 | 109 | 54 | + 100 | + 21 | + 79 | + 75 |
| May | 98 | 75 | 23 | 93 | 66 | 27 | - 5 | - 9 | + 4 | 284 | 162 | 122 | 222 | 143 | 79 | + 62 | + 19 | + 43 | + 57 |
| June | 106 | 92 | 14 | 104 | 90 | 14 | - 2 | - 2 | - 0 | 195 | 117 | 78 | 293 | 220 | 73 | - 98 | - 103 | + 5 | - 100 |
| July | 92 | 76 | 16 | 94 | 79 | 15 | + 2 | + 3 | - 1 | 315 | 128 | 187 | 157 | 74 | 83 | + 158 | + 54 | + 104 | + 160 |
| Aug. | 56 | 51 | 5 | 43 | 36 | 7 | - 13 | - 15 | + 2 | 250 | 120 | 130 | 120 | 53 | 67 | + 130 | + 67 | + 63 | + 117 |
| Sep. | 59 | 46 | 13 | 45 | 25 | 20 | - 14 | - 21 | + 7 | 173 | 65 | 108 | 103 | 48 | 55 | + 70 | + 17 | + 53 | + 56 |
| Oct. | 56 | 44 | 12 | 61 | 47 | 14 | + 5 | + 3 | + 2 | 496 | 317 | 179 | 174 | 72 | 102 | + 322 | + 245 | + 77 | + 327 |
| Nov. | 93 | 85 | 8 | 50 | 40 | 10 | - 43 | - 45 | + 2 | 268 | 146 | 122 | 138 | 74 | 64 | + 130 | + 72 | + 58 | + 87 |
| Dec. | 355 | 347 ⁴⁾ | 8 | 57 | 48 | 9 | - 298 | - 299 | + 1 | 238 | 92 | 146 | 114 | 62 | 52 | + 124 | + 30 | + 94 | - 174 |
| 1963 Jan. | 91 | 70 | 21 | 55 | 42 | 13 | - 36 | - 28 | - 8 | 369 | 91 | 278 | 148 | 46 | 102 | + 221 | + 45 | + 176 | + 185 |
| Feb. | 60 | 44 | 16 | 46 | 34 | 12 | - 14 | - 10 | - 4 | 362 | 130 | 232 | 101 | 37 | 64 | + 261 | + 93 | + 168 | + 247 |
| March | 158 | 45 | 113 | 48 | 27 | 21 | - 110 | - 18 | - 92 | 311 | 97 | 214 | 93 | 36 | 57 | + 218 | + 61 | + 157 | + 108 |
| April | 95 | 59 | 36 | 73 | 54 | 19 | - 22 | - 5 | - 17 | 463 | 219 | 244 | 137 | 38 | 99 | + 326 | + 181 | + 145 | + 304 |
| May | 79 | 53 | 26 | 65 | 42 | 23 | - 14 | - 11 | - 3 | 438 | 240 | 198 | 195 | 129 | 66 | + 243 | + 111 | + 132 | + 229 |
| June | 73 | 59 | 14 | 65 | 49 | 16 | - 8 | - 10 | + 2 | 401 | 154 | 247 | 239 | 102 | 137 | + 162 | + 52 | + 110 | + 154 |
| July | 156 | 106 | 50 | 81 | 40 | 41 | - 75 | - 66 | - 9 | 459 | 143 | 316 | 178 | 74 | 104 | + 281 | + 69 | + 212 | + 206 |
| Aug. | 69 | 51 | 18 | 60 | 34 | 26 | - 9 | - 17 | + 8 | 367 | 117 | 250 | 146 | 90 | 56 | + 221 | + 27 | + 194 | + 212 |
| Sep. | 97 | 66 | 31 | 77 | 54 | 23 | - 20 | - 12 | - 8 | 416 | 230 | 186 | 145 | 89 | 56 | + 271 | + 141 | + 130 | + 251 |
| Oct. | 111 | 79 | 32 | 59 | 44 | 15 | - 52 | - 35 | - 17 | 441 | 153 | 288 | 178 | 92 | 86 | + 263 | + 61 | + 202 | + 211 |
| Nov. | 68 | 48 | 20 | 45 | 34 | 11 | - 23 | - 14 | - 9 | 411 | 104 | 307 | 121 | 59 | 62 | + 290 | + 45 | + 245 | + 267 |
| Dec. | 144 | 62 | 82 | 52 | 34 | 18 | - 92 | - 28 | - 64 | 301 | 94 | 207 | 199 | 112 | 87 | + 102 | | | |

5. Monetary Reserves of the Deutsche Bundesbank ¹⁾

Millions of DM

| Position at end of year or month | Total holdings of gold and foreign assets (net) | Gold holdings and freely usable foreign assets | | | Foreign assets of limited usability ²⁾ | | | | | Foreign liabilities ³⁾ | Note: Foreign assets of Deutsche Bundesbank not included in the monetary reserves ⁴⁾ |
|----------------------------------|---|--|---------------|------------------------------|---|--|--|--|--|-----------------------------------|---|
| | | Total | Gold holdings | Freely usable foreign assets | Total | among which: | | | | | |
| | | | | | | Bilateral claims from former credits to E.P.U. (until end-1959: credit granted to E.P.U. ⁵⁾) | I.B.R.D. debt certificates ⁶⁾ | Earmarked balances with foreign banks and earmarked money-market investments | Consolidation loans to foreign Central Banks | | |
| 1952 | 4,635 | 2,971 | 587 | 2,384 | 2,026 | 1,061 | — | — | — | 362 | — |
| 1953 | 8,158 | 5,510 | 1,367 | 4,143 | 2,704 | 1,782 | — | — | — | 56 | — |
| 1954 | 10,930 | 8,426 | 2,628 | 5,798 | 2,672 | 2,054 | — | — | 146 | 168 | — |
| 1955 | 12,781 | 10,134 | 3,862 | 6,272 | 2,785 | 2,187 | — | — | 304 | 138 | — |
| 1956 | 17,795 | 14,412 | 6,275 | 8,137 | 3,571 | 2,890 | — | 240 | 405 | 188 | — |
| 1957 | 22,917 | 17,237 | 10,674 | 6,563 | 6,393 | 4,242 | 735 | 1,032 | 384 | 713 | 73 |
| 1958 | 26,105 | 19,477 | 11,085 | 8,392 | 7,000 | 4,597 | 1,166 | 97 | 265 | 372 | 73 |
| 1959 | 23,621 | 19,039 | 11,077 | 7,962 | 4,992 | 3,159 | 1,305 | 353 | 175 | 410 | 191 |
| 1960 | 31,628 | 28,295 | 12,479 | 15,816 | 3,762 | 1,993 | 1,400 | 265 | 104 | 429 | 272 |
| 1961 | 28,281 | 26,165 | 14,654 | 11,511 | 2,453 | 1,039 | 1,352 | — | 62 | 337 | 1,112 |
| 1962 | 27,729 | 25,786 | 14,716 | 11,070 | 2,299 | 897 | 1,352 | — | 50 | 356 | 1,100 |
| 1963 | 30,301 | 28,409 | 15,374 | 13,035 | 2,131 | 751 | 1,352 | — | 28 | 239 | 1,105 |
| 1961 March 5 ^{a)} b) | 31,724 | 28,512 | 12,723 | 15,789 | 3,497 | 1,744 | 1,400 | 265 | 88 | 285 | 372 |
| | 30,305 | 27,155 | 12,117 | 15,038 | 3,434 | 1,742 | 1,352 | 252 | 88 | 284 | 364 |
| 1962 March | 26,226 | 24,354 | 14,665 | 9,689 | 2,437 | 1,026 | 1,352 | — | 59 | 565 | 1,112 |
| June | 26,993 | 24,932 | 14,667 | 10,265 | 2,422 | 1,013 | 1,352 | — | 57 | 361 | 1,112 |
| September | 27,726 | 25,891 | 14,673 | 11,218 | 2,318 | 913 | 1,352 | — | 53 | 483 | 1,112 |
| December | 27,729 | 25,786 | 14,716 | 11,070 | 2,299 | 897 | 1,352 | — | 50 | 356 | 1,100 |
| 1963 March | 27,633 | 25,785 | 14,995 | 10,790 | 2,281 | 884 | 1,352 | — | 44 | 433 | 1,100 |
| April | 27,792 | 25,792 | 14,995 | 10,797 | 2,280 | 884 | 1,352 | — | 44 | 280 | 1,127 |
| May | 28,592 | 26,727 | 14,996 | 11,731 | 2,280 | 883 | 1,352 | — | 44 | 415 | 1,127 |
| June | 28,633 | 26,794 | 15,613 | 11,781 | 2,263 | 872 | 1,352 | — | 39 | 424 | 1,127 |
| July | 29,014 | 27,062 | 15,042 | 12,020 | 2,262 | 871 | 1,352 | — | 39 | 310 | 1,127 |
| August | 29,114 | 27,218 | 15,043 | 12,175 | 2,173 | 782 | 1,352 | — | 39 | 277 | 1,125 |
| September | 29,328 | 27,481 | 15,044 | 12,437 | 2,150 | 764 | 1,352 | — | 34 | 303 | 1,105 |
| October | 29,490 | 27,580 | 15,267 | 12,313 | 2,150 | 764 | 1,352 | — | 34 | 240 | 1,105 |
| November | 30,027 | 28,183 | 15,292 | 12,891 | 2,147 | 761 | 1,352 | — | 34 | 303 | 1,105 |
| December | 30,301 | 28,409 | 15,374 | 13,035 | 2,131 | 751 | 1,352 | — | 28 | 239 | 1,105 |
| 1964 January | 29,942 | 28,055 | 15,375 | 12,680 | 2,131 | 751 | 1,352 | — | 28 | 244 | 1,104 |
| February | 30,685 | 28,833 | 15,397 | 13,436 | 2,130 | 750 | 1,352 | — | 28 | 278 | 1,104 |
| March | 30,309 | 28,467 | 15,813 | 12,654 | 2,115 | 740 | 1,352 | — | 23 | 273 | 1,104 |
| April | 29,702 | 27,881 | 16,241 | 11,640 | 2,114 | 739 | 1,352 | — | 23 | 293 | 1,104 |
| May | 29,550 | 27,691 | 16,280 | 11,411 | 2,114 | 739 | 1,352 | — | 23 | 255 | 1,104 |
| June | 30,430 | 28,642 | 16,324 | 12,318 | 2,099 | 729 | 1,352 | — | 18 | 311 | 1,104 |
| July | 29,994 | 28,202 | 16,470 | 11,732 | 2,098 | 728 | 1,352 | — | 18 | 306 | 1,104 |
| August | 29,902 | 28,100 | 16,554 | 11,546 | 2,009 | 639 | 1,352 | — | 18 | 207 | 1,102 |
| September | 30,004 | 28,238 | 16,594 | 11,644 | 1,994 | 630 | 1,352 | — | 12 | 228 | 1,102 |

¹⁾ The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote ²⁾. — ²⁾ From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — ³⁾ In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — ⁴⁾ Not taking into account the latest E.P.U. settlement in each case. — ⁵⁾ Excluding the claims on I.B.R.D. mentioned in footnote ⁶⁾, which are included in the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — ⁶⁾ Mainly claims on I.B.R.D.; cf. footnote ⁴⁾. — ⁷⁾ Row a) valued at parity rate prior to, row b) after, DM revaluation.

6. Short-term Assets and Liabilities of the Credit Institutions ¹⁾ in Relation to Foreign Countries ²⁾

Millions of DM

| Position at end of year or month | Balance of assets and liabilities | Assets | | | | | | Liabilities | | | | | | Short-term borrowing | |
|----------------------------------|-----------------------------------|--------|-----------------------------|---------------|--|--|--------------------|-------------|--|---------------------|-----------|-------|-------|----------------------|-------|
| | | Total | Balances with foreign banks | | Money-market paper | | Short-term lending | Total | Non-residents' deposits, by depositor groups | | | | | | |
| | | | Balances payable on demand | Time balances | Excluding investments of Reconstruction Loan Corporation | Investments of Reconstruction Loan Corporation ⁵⁾ | | | Total | Banks ⁴⁾ | Non-banks | | | | |
| 1955 | — 1,397 | 524 | 312 | 7 | 1 | — | 204 | 1,921 | 1,473 | 730 | — | — | 622 | 121 | 448 |
| 1956 | — 2,309 | 715 | 362 | 13 | 4 | — | 336 | 3,024 | 2,114 | 1,197 | — | — | 733 | 184 | 910 |
| 1957 | — 2,285 | 1,320 | 307 | 20 | 448 | — | 545 | 3,605 | 2,650 | 1,580 | — | — | 914 | 156 | 955 |
| 1958 | — 1,551 | 1,919 | 431 | 128 | 481 | — | 879 | 3,470 | 2,893 | 1,702 | 77 | — | 1,075 | 116 | 577 |
| 1959 | — 272 | 3,471 | 754 | 543 | 1,246 | — | 928 | 3,743 | 3,410 | 1,924 | 140 | 1,095 | 216 | 175 | 333 |
| 1960 ²⁾ | — 2,526 | 2,368 | 526 | 410 | 379 | — | 1,053 | 4,894 | 3,641 | 1,796 | 99 | 1,348 | 308 | 189 | 1,253 |
| 1961 ²⁾ | — 2,262 | 3,926 | 651 | 906 | 578 | 643 | 1,148 | 6,188 | 3,985 | 2,044 | 141 | 1,419 | 311 | 211 | 2,203 |
| 1962 | — 2,121 | 4,095 | 1,022 | 780 | 353 | 371 | 1,569 | 6,216 | 3,932 | 1,723 | 111 | 1,743 | 270 | 196 | 2,284 |
| 1963 | — 2,808 | 4,208 | 1,116 | 855 | 578 | 264 | 1,395 | 7,016 | 4,792 | 2,323 | 149 | 2,041 | 287 | 141 | 2,224 |
| 1962 March | + 1,100 | 6,566 | 811 | 3,221 | 525 | 627 | 1,382 | 5,466 | 3,580 | 1,753 | 116 | 1,320 | 282 | 225 | 1,886 |
| June | — 33 | 5,535 | 668 | 2,330 | 502 | 610 | 1,425 | 5,568 | 3,682 | 1,718 | 113 | 1,469 | 271 | 224 | 1,886 |
| Sept. | — 1,017 | 4,685 | 664 | 1,823 | 391 | 398 | 1,407 | 5,702 | 3,600 | 1,632 | 111 | 1,496 | 264 | 208 | 2,102 |
| Dec. | — 2,121 | 4,095 | 1,022 | 780 | 353 | 371 | 1,569 | 6,216 | 3,932 | 1,723 | 111 | 1,743 | 270 | 196 | 2,284 |
| 1963 March | — 580 | 4,988 | 983 | 1,826 | 302 | 306 | 1,571 | 5,568 | 3,670 | 1,664 | 91 | 1,540 | 271 | 195 | 1,898 |
| April | — 631 | 4,955 | 893 | 1,913 | 295 | 290 | 1,567 | 5,586 | 3,648 | 1,651 | 87 | 1,546 | 267 | 184 | 1,938 |
| May | — 619 | 5,048 | 963 | 1,979 | 292 | 184 | 1,630 | 5,667 | 3,816 | 1,770 | 79 | 1,579 | 337 | 130 | 1,851 |
| June | — 678 | 5,344 | 1,211 | 1,976 | 284 | 170 | 1,703 | 6,022 | 4,106 | 2,023 | 79 | 1,659 | 284 | 140 | 1,916 |
| July | — 782 | 4,858 | 862 | 1,869 | 405 | 139 | 1,583 | 5,640 | 3,835 | 1,816 | 97 | 1,628 | 272 | 119 | 1,805 |
| Aug. | — 705 | 5,327 | 1,112 | 1,916 | 431 | 313 | 1,555 | 6,032 | 3,896 | 1,834 | 97 | 1,658 | 276 | 128 | 2,136 |
| Sept. | — 592 | 5,413 | 1,177 | 2,119 | 317 | 276 | 1,524 | 6,005 | 3,862 | 1,813 | 97 | 1,656 | 238 | 155 | 2,143 |
| Oct. | — 471 | 5,872 | 1,189 | 2,414 | 392 | 488 | 1,389 | 6,343 | 4,006 | 1,919 | 92 | 1,659 | 287 | 141 | 2,337 |
| Nov. | — 921 | 5,478 | 1,186 | 2,151 | 357 | 324 | 1,460 | 6,399 | 4,036 | 1,950 | 101 | 1,666 | 283 | 137 | 2,363 |
| Dec. | — 2,808 | 4,208 | 1,116 | 855 | 578 | 264 | 1,395 | 7,016 | 4,792 | 2,323 | 149 | 2,041 | 287 | 141 | 2,224 |
| 1964 Jan. | — 1,130 | 5,170 | 1,110 | 1,793 | 554 | 232 | 1,481 | 6,300 | 4,262 | 2,109 | 120 | 1,749 | 257 | 145 | 2,040 |
| Feb. | — 1,325 | 5,008 | 1,173 | 1,702 | 424 | 190 | 1,519 | 6,333 | 4,383 | 2,197 | 122 | 1,775 | 262 | 149 | 1,950 |
| March | — 584 | 5,317 | 1,092 | 1,766 | 756 | 141 | 1,562 | 5,901 | 4,125 | 1,931 | 114 | 1,804 | 254 | 156 | 1,776 |
| April | — 251 | 5,641 | 1,129 | 1,813 | 1,095 | 68 | 1,536 | 5,892 | 4,105 | 1,922 | 108 | 1,799 | 230 | 154 | 1,787 |
| May | + 23 | 6,003 | 1,137 | 1,936 | 1,147 | 55 | 1,708 | 5,980 | 4,211 | 2,003 | 111 | 1,817 | 219 | 173 | 1,769 |
| June | — 1,006 | 5,094 | 1,019 | 1,343 | 1,105 | — | 1,627 | 6,100 | 4,377 | 2,198 | 149 | 1,797 | 234 | 148 | 1,723 |
| July | — 718 | 4,303 | 1,088 | 1,267 | 1,366 | — | 1,562 | 6,021 | 4,247 | 2,087 | 111 | 1,762 | 251 | 147 | 1,774 |
| Aug. | — 801 | 5,336 | 1,146 | 1,224 | 1,417 | — | 1,549 | 6,137 | 4,348 | 2,179 | 159 | 1,791 | 232 | 146 | 1,789 |
| Sept. | — 1,185 | 5,189 | 1,309 | 1,338 | 985 | — | 1,557 | 6,374 | 4,359 | 2,182 | 128 | 1,804 | 245 | 128 | 2,015 |

¹⁾ Not including Deutsche Bundesbank. — ²⁾ Figures for the period following economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of Saarland banks in relation to foreign countries. — ³⁾ The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — ⁴⁾ Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — ⁵⁾ Only investment, in U.S. Treasury bills out of the Bundesbank's holdings, of funds provided for development assistance. — ⁶⁾ Including foreign central banks. — ⁷⁾ International Bank for Reconstruction and Development, European Investment Bank, and Bank for International Settlements. — ⁸⁾ Cf. footnote ⁴⁾. — ⁹⁾ Excluding those international organisations which are recorded under "Banks"; cf. footnote ⁶⁾.

1. Index of Industrial Production

Area of the Federal Republic except Berlin and Saarland; per working day⁺), 1950 = 100

| Period | Total | | | Mining | | Basic and producer goods industries | | | Capital goods industries | | | | | Consumer goods industries excl. food, beverages and tobacco | | | | Building-in industry proper | |
|--------------|---|-----------------------------|---------------------------------------|--------|--|-------------------------------------|-------------------|-----------------------------------|--------------------------|-------------------------------------|------------------------|------------------|------------------------|---|---|----------|----------|-----------------------------|-------|
| | including building-in industry proper and power | excluding | | Total | among which: Coal mining ¹⁾ | Total | among which: | | Total | among which: | | | | Total | among which: | | | | |
| | | building-in industry proper | building-in industry proper and power | | | | Stones and earths | Iron and steel producing industry | | Construction (incl. wagon building) | Mechanical engineering | Vehicle building | Electrical engineering | | Precision instruments and optical goods (incl. time-pieces) | Footwear | Textiles | | Power |
| 1951 | 118 | 119 | 119 | 112 | 110 | 118 | 114 | 117 | 131 | 110 | 134 | 127 | 137 | 131 | 134 | 103 | 113 | 117 | 110 |
| 1952 | 126 | 126 | 126 | 120 | 114 | 123 | 122 | 137 | 146 | 120 | 155 | 150 | 146 | 150 | 115 | 113 | 109 | 128 | 117 |
| 1953 | 139 | 139 | 139 | 123 | 115 | 132 | 136 | 126 | 154 | 139 | 153 | 161 | 160 | 167 | 134 | 119 | 130 | 134 | 139 |
| 1954 | 155 | 155 | 155 | 128 | 117 | 151 | 147 | 142 | 181 | 145 | 171 | 210 | 199 | 191 | 146 | 123 | 139 | 151 | 153 |
| 1955 | 178 | 178 | 179 | 136 | 120 | 175 | 167 | 177 | 223 | 164 | 210 | 276 | 247 | 223 | 162 | 138 | 151 | 170 | 173 |
| 1956 | 192 | 192 | 193 | 143 | 126 | 187 | 176 | 193 | 243 | 183 | 229 | 300 | 272 | 239 | 176 | 148 | 161 | 189 | 181 |
| 1957 | 203 | 204 | 204 | 147 | 127 | 198 | 176 | 202 | 253 | 187 | 237 | 317 | 291 | 242 | 186 | 162 | 167 | 203 | 177 |
| 1958 | 209 | 210 | 210 | 147 | 125 | 203 | 180 | 184 | 271 | 185 | 239 | 378 | 334 | 239 | 184 | 158 | 157 | 206 | 183 |
| 1959 | 225 | 225 | 225 | 142 | 117 | 228 | 204 | 205 | 293 | 173 | 247 | 441 | 368 | 258 | 195 | 170 | 163 | 221 | 213 |
| 1960 | 249 | 249 | 250 | 146 | 117 | 260 | 217 | 242 | 337 | 192 | 281 | 533 | 423 | 288 | 211 | 181 | 173 | 243 | 223 |
| 1961 | 263 | 264 | 264 | 150 | 118 | 275 | 235 | 238 | 365 | 215 | 310 | 560 | 468 | 309 | 220 | 184 | 173 | 257 | 240 |
| 1962 | 276 | 276 | 276 | 153 | 119 | 292 | 240 | 232 | 376 | 217 | 314 | 608 | 481 | 309 | 232 | 191 | 177 | 279 | 259 |
| 1963 | 286 | 286 | 286 | 157 | 120 | 308 | 256 | 233 | 382 | 219 | 303 | 679 | 472 | 320 | 237 | 193 | 181 | 303 | 268 |
| 1962 Feb. | 263 | 265 | 264 | 153 | 117 | 274 | 164 | 232 | 371 | 195 | 310 | 594 | 489 | 297 | 229 | 205 | 182 | 286 | 172 |
| 1962 March | 262 | 264 | 263 | 150 | 115 | 277 | 187 | 233 | 366 | 197 | 309 | 601 | 465 | 296 | 226 | 201 | 177 | 279 | 187 |
| 1962 April | 282 | 281 | 282 | 154 | 123 | 298 | 252 | 238 | 387 | 203 | 328 | 623 | 503 | 316 | 239 | 207 | 182 | 268 | 292 |
| 1962 May | 282 | 282 | 282 | 153 | 119 | 305 | 288 | 242 | 388 | 206 | 329 | 641 | 494 | 310 | 239 | 204 | 187 | 267 | 302 |
| 1962 June | 285 | 285 | 286 | 155 | 124 | 310 | 297 | 244 | 396 | 225 | 340 | 651 | 505 | 323 | 226 | 127 | 178 | 254 | 317 |
| 1962 July | 258 | 257 | 257 | 145 | 112 | 296 | 298 | 238 | 334 | 200 | 299 | 446 | 447 | 298 | 202 | 164 | 152 | 250 | 291 |
| 1962 Aug. | 255 | 254 | 255 | 144 | 110 | 290 | 302 | 239 | 326 | 207 | 270 | 545 | 394 | 264 | 204 | 183 | 144 | 244 | 282 |
| 1962 Sep. | 287 | 287 | 287 | 149 | 113 | 305 | 305 | 241 | 395 | 233 | 325 | 662 | 503 | 324 | 247 | 203 | 186 | 270 | 303 |
| 1962 Oct. | 290 | 290 | 290 | 153 | 116 | 300 | 303 | 225 | 385 | 221 | 296 | 670 | 488 | 322 | 249 | 206 | 186 | 285 | 299 |
| 1962 Nov. | 310 | 311 | 310 | 164 | 130 | 309 | 273 | 233 | 414 | 243 | 321 | 705 | 533 | 351 | 267 | 214 | 197 | 313 | 291 |
| 1962 Dec. | 288 | 290 | 287 | 162 | 128 | 282 | 177 | 219 | 404 | 289 | 368 | 608 | 495 | 343 | 241 | 179 | 179 | 335 | 308 |
| 1963 Jan. | 253 | 258 | 254 | 158 | 126 | 260 | 76 | 214 | 348 | 191 | 264 | 633 | 446 | 271 | 220 | 199 | 178 | 343 | 79 |
| 1963 Feb. | 259 | 263 | 260 | 158 | 121 | 267 | 78 | 213 | 359 | 185 | 290 | 618 | 464 | 284 | 223 | 201 | 178 | 329 | 73 |
| 1963 March | 278 | 279 | 278 | 159 | 122 | 295 | 178 | 224 | 384 | 194 | 303 | 727 | 472 | 304 | 235 | 210 | 184 | 317 | 208 |
| 1963 April | 295 | 292 | 292 | 158 | 122 | 314 | 287 | 220 | 395 | 204 | 312 | 743 | 482 | 325 | 246 | 215 | 188 | 294 | 326 |
| 1963 May | 292 | 291 | 292 | 158 | 123 | 324 | 324 | 227 | 386 | 207 | 303 | 730 | 469 | 323 | 245 | 206 | 190 | 276 | 340 |
| 1963 June | 304 | 302 | 303 | 160 | 125 | 335 | 321 | 240 | 420 | 246 | 336 | 763 | 514 | 348 | 235 | 120 | 184 | 266 | 378 |
| 1963 July | 267 | 265 | 266 | 148 | 110 | 305 | 329 | 217 | 340 | 201 | 279 | 557 | 424 | 304 | 206 | 173 | 159 | 256 | 321 |
| 1963 Aug. | 264 | 263 | 263 | 146 | 108 | 307 | 324 | 217 | 327 | 209 | 264 | 557 | 393 | 272 | 210 | 183 | 147 | 265 | 311 |
| 1963 Sep. | 296 | 295 | 295 | 150 | 113 | 321 | 330 | 219 | 401 | 230 | 314 | 717 | 501 | 323 | 253 | 206 | 190 | 296 | 326 |
| 1963 Oct. | 307 | 306 | 306 | 157 | 118 | 325 | 322 | 224 | 397 | 228 | 302 | 724 | 485 | 346 | 262 | 210 | 195 | 314 | 315 |
| 1963 Nov. | 329 | 329 | 329 | 169 | 131 | 344 | 311 | 243 | 436 | 257 | 332 | 772 | 547 | 387 | 277 | 213 | 206 | 326 | 332 |
| 1963 Dec. | 299 | 301 | 299 | 166 | 128 | 307 | 192 | 226 | 404 | 288 | 358 | 641 | 486 | 369 | 241 | 173 | 177 | 355 | 221 |
| 1964 Jan. | 281 | 288 | 281 | 167 | 129 | 303 | 135 | 243 | 381 | 193 | 288 | 741 | 465 | 304 | 235 | 204 | 190 | 356 | 165 |
| 1964 Feb. | 293 | 295 | 293 | 162 | 122 | 323 | 182 | 258 | 403 | 192 | 306 | 774 | 498 | 328 | 247 | 211 | 192 | 343 | 210 |
| 1964 March | 308 | 309 | 308 | 162 | 123 | 339 | 227 | 263 | 423 | 223 | 329 | 779 | 531 | 351 | 261 | 215 | 195 | 344 | 257 |
| 1964 April | 307 | 307 | 306 | 159 | 121 | 350 | 318 | 261 | 409 | 209 | 311 | 770 | 510 | 333 | 257 | 216 | 195 | 318 | 314 |
| 1964 May | 329 | 328 | 329 | 165 | 129 | 375 | 333 | 283 | 442 | 240 | 350 | 791 | 552 | 372 | 269 | 187 | 200 | 303 | 382 |
| 1964 June | 314 | 313 | 314 | 156 | 117 | 361 | 349 | 268 | 452 | 238 | 338 | 802 | 539 | 346 | 246 | 144 | 193 | 292 | 339 |
| 1964 July | 291 | 291 | 291 | 154 | 112 | 348 | 345 | 259 | 368 | 209 | 309 | 560 | 482 | 330 | 227 | 176 | 169 | 292 | 316 |
| 1964 Aug. P) | 284 | 283 | 282 | 153 | 109 | 342 | 328 | 263 | 354 | 213 | 281 | 579 | 455 | 289 | 214 | 186 | 138 | 299 | 310 |
| 1964 Sep. P) | 310 | 309 | 308 | 158 | 114 | 357 | 347 | 266 | 405 | 217 | 304 | 766 | 501 | 369 | 257 | 203 | 189 | 321 | 329 |

Source: Federal Statistical Office. — +) Until December 1960 the 6-day week, from January 1961 onwards the 5.2-day week, has been taken as basis. — 1) Excluding industries producing coal derivatives. — P) Provisional figures.

2. Inflow of Orders, and Sales, in Industry

Area of the Federal Republic except Berlin and Saarland; index numbers of values (in per cent of 1954 sales, per calendar month)

| Period | All industries ¹⁾ | | | Basic industries | | | Capital goods industries | | | | | | Consumer goods industries | | | | | |
|------------|------------------------------|-------|---|------------------|-------|---|--------------------------|-------|---|------------------------|-----|------------------|---------------------------|-------|---|------------------|-------|---|
| | Inflow of orders | Sales | Inflow of orders in p.c. of monthly sales | Inflow of orders | Sales | Inflow of orders in p.c. of monthly sales | Inflow of orders | Sales | Inflow of orders in p.c. of monthly sales | among which: | | | Inflow of orders | Sales | Inflow of orders in p.c. of monthly sales | among which: | | |
| | | | | | | | | | | Mechanical engineering | | Textile industry | | | | Inflow of orders | Sales | Inflow of orders in p.c. of monthly sales |
| 1956 | 137 | 133 | 103 | 136 | 133 | 102 | 147 | 140 | 105 | 152 | 141 | 108 | 126 | 122 | 103 |  |  |  | 125 | 117 | 107 |
| 1957 | 143 | 144 | 99 | 142 | 144 | 99 | 154 | 153 | 101 | 154 | 154 | 100 | 129 | 131 | 98 | 122 | 124 | 98 |
| 1958 | 142 | 147 | 97 | 137 | 142 | 96 | 163 | 166 | 99 | 154 | 162 | 95 | 119 | 128 | 94 | 102 | 113 | 90 |
| 1959 | 175 | 161 | 109 | 168 | 157 | 107 | 203 | 183 | 111 | 196 | 173 | 113 | 147 | 135 | 109 | 139 | 120 | 116 |
| 1960 | 201 | 186 | 108 | 183 | 180 | 103 | 255 | 214 | 119 | 264 | 205 | 129 | 148 | 151 | 98 | 129 | 133 | 97 |
| 1961 | 201 | 199 | 101 | 179 | 185 | 97 | 254 | 242 | 105 | 255 | 241 | 106 | 160 | 161 | 99 | 136 | 137 | 99 |
| 1962 | 207 | 210 | 98 | 188 | 188 | 100 | 253 | 261 | 97 | 234 | 260 | 90 | 170 | 173 | 99 | 143 | 143 | 100 |
| 1963 | 216 | 216 | 100 | 193 | 191 | 101 | 269 | 271 | 99 | 253 | 261 | 97 | 176 | 177 | 99 | 150 | 147 | 102 |
| 1962 Jan. | 200 | 196 | 102 | 179 | 174 | 103 | 259 | 238 | 109 | 256 | 239 | 107 | 149 | 167 | 89 | 133 | 148 | 90 |
| 1962 Feb. | 193 | 192 | 101 | 175 | 169 | 104 | 247 | 238 | 104 | 231 | 238 | 97 | 145 | 162 | 80 | 131 | 139 | 94 |
| 1962 March | 214 | 213 | 101 | 188 | 185 | 102 | 271 | 267 | 101 | 240 | 261 | 92 | 173 | 177 | 98 | 145 | 149 | 97 |
| 1962 April | 205 | 197 | 104 | 184 | 181 | 102 | 253 | 258 | 106 | 234 | 241 | 97 | 167 | 164 | 102 | 143 | 131 | 109 |
| 1962 May | 220 | 216 | 102 | 197 | 197 | 100 | 261 | 268 | 97 | 242 | 268 | 90 | 187 | 171 | 116 | 156 | 138 | 113 |
| 1962 June | 208 | 203 | 103 | 200 | 189 | 106 | 247 | 256 | 97 | 212 | 265 | 80 | 166 | 149 | 112 | 139 | 125 | 103 |
| 1962 July | 202 | 207 | 97 | 196 | 203 | 97 | 246 | 247 | 100 | 244 | 254 | 96 | 148 | 158 | 94 | 125 | 135 | 93 |
| 1962 Aug. | 195 | 210 | 92 | 189 | 201 | 94 | 238 | 251 | 95 | 232 | 247 | 94 | 141 | 168 | 84 | 117 | 134 | 87 |
| 1962 Sep. | 206 | 223 | 93 | 188 | 194 | 97 | 245 | 282 | 87 | 221 | 260 | 85 | 179 | 182 | 98 | 146 | 147 | 99 |
| 1962 Oct. | 231 | 238 | 97 | 203 | 208 | 98 | 268 | 287 | 93 | 238 | 274 | 87 | 220 | 214 | 103 | 183 | 174 | 105 |
| 1962 Nov. | 221 | 229 | 96 | 191 | 196 | 97 | 265 | 284 | 93 | 226 | 269 | 84 | 203 | 202 | 101 | 172 | 167 | 103 |
| 1962 Dec. | 188 | 202 | 93 | 162 | 161 | 101 | 240 | 277 | 87 | 229 | 287 | 80 | 153 | 158 | 97 | 134 | 132 | 102 |
| 1963 Jan. | 199 | 194 | 103 | 173 | 163 | 106 | 256 | 243 | 105 | 239 | 230 | 104 | 157 | 171 | 91 | 150 | 150 | 100 |
| 1963 Feb. | 184 | 185 | 99 | 158 | 156 | 101 | 240 | 234 | 103 | 219 | 223 | 98 | 143 | 159 | 90 | 133 | 137 | 97 |
| 1963 March | 212 | 215 | 99 | 183 | 183 | 100 | 268 | 277 | 97 | 244 | 271 | 90 | 177 | 176 | 101 | 145 | 146 | 99 |
| 1963 April | 217 | 215 | 101 | 194 | 194 | 100 | 261 | 267 | 98 | 243 | 259 | 94 | 188 | 175 | 107 | 162 | 140 | 116 |

3. Labour Market

Area of the Federal Republic including Berlin (West); in thousands

| Period | Employed persons Workers, employees and officials | | | | Unemployed persons | | | Employed and unemployed wage and salary earners | Unemployed in per cent of total employed and unemployed wage and salary earners | Recipients of full benefit or relief payments ¹⁾ | Vacancies |
|-----------|--|-----------|---------|----------------------------------|--------------------|-----------|-------|---|---|---|-----------|
| | Total | of which: | | among which: Working in industry | Total | of which: | | | | | |
| | | Men | Women | | | Men | Women | | | | |
| 1957 | 19,792.9 | 13,067.4 | 6,725.5 | 7,494.1 | 758.9 | 458.1 | 300.8 | 20,559.7 | 3.7 | 610.2 | 226.5 |
| 1958 | 20,028.7 | 13,126.7 | 6,902.0 | 7,553.7 | 769.1 | 500.6 | 268.5 | 20,844.8 | 3.7 | 640.3 | 226.3 |
| 1959 | 20,611.1 | 13,531.1 | 7,080.0 | 7,589.9 | 759.9 | 554.2 | 185.7 | 21,105.0 | 2.6 | 479.7 | 290.7 |
| 1960 | 21,060.4 | 13,803.1 | 7,257.3 | 8,081.0 | 801.0 | 520.7 | 279.3 | 21,310.1 | 1.3 | 226.1 | 465.1 |
| 1961 | 21,543.3 | 14,111.7 | 7,431.6 | 8,316.0 | 180.8 | 117.6 | 63.2 | 21,713.9 | 0.8 | 135.8 | 552.1 |
| 1962 | 21,985.1 | 14,348.9 | 7,637.2 | 8,339.6 | 154.5 | 102.5 | 52.0 | 22,143.8 | 0.7 | 121.9 | 573.9 |
| 1963 | 22,344.5 | 14,531.5 | 7,813.0 | 8,264.1 | 185.6 | 130.3 | 55.3 | 22,513.5 | 0.8 | 142.6 | 554.8 |
| 1963 Feb. | | | | 8,244.5 | 416.9 | 340.0 | 76.9 | | | 359.5 | 496.9 |
| March | 22,097.3 | 14,386.8 | 7,710.5 | 8,258.4 | 216.3 | 152.6 | 63.7 | 22,313.6 | 1.0 | 283.7 | 574.5 |
| April | | | | 8,312.9 | 143.7 | 86.9 | 56.8 | | | 119.0 | 564.0 |
| May | | | | 8,296.6 | 124.0 | 73.5 | 50.5 | | | 89.3 | 573.8 |
| June | 22,447.3 | 14,603.7 | 7,843.6 | 8,263.0 | 112.1 | 67.6 | 44.5 | 22,559.4 | 0.5 | 78.6 | 597.2 |
| July | | | | 8,275.3 | 106.1 | 64.9 | 41.2 | | | 73.4 | 616.9 |
| Aug. | | | | 8,267.8 | 104.2 | 64.7 | 39.5 | | | 68.9 | 626.4 |
| Sep. | 22,595.2 | 14,691.5 | 7,903.7 | 8,262.6 | 104.5 | 63.6 | 40.9 | 22,699.7 | 0.5 | 67.3 | 581.0 |
| Oct. | | | | 8,270.9 | 114.3 | 68.8 | 45.5 | | | 69.9 | 581.0 |
| Nov. | | | | 8,265.1 | 133.0 | 79.0 | 54.0 | | | 79.8 | 517.3 |
| Dec. | 22,416.2 | 14,534.1 | 7,882.1 | 8,198.3 | 252.3 | 178.5 | 73.8 | 22,668.5 | 1.1 | 130.6 | 440.3 |
| 1964 Jan. | | | | 8,179.4 | 337.5 | 252.0 | 85.5 | | | 250.7 | 500.7 |
| Feb. | | | | 8,195.9 | 304.7 | 223.3 | 81.4 | | | 260.6 | 585.9 |
| March | | | | 8,214.8 | 227.2 | 158.5 | 68.7 | | | 206.2 | 622.9 |
| April | | | | 8,294.6 | 146.6 | 89.1 | 57.5 | | | 117.7 | 614.3 |
| May | | | | 8,294.4 | 126.7 | 77.9 | 48.8 | | | 86.6 | 627.1 |
| June | | | | 8,290.5 | 112.2 | 70.5 | 41.7 | | | 75.9 | 661.9 |
| July | | | | 8,312.7 | 105.4 | 67.6 | 37.8 | | | 67.7 | 676.5 |
| Aug. | | | | 8,337.4 | 102.8 | 65.9 | 36.9 | | | 62.9 | 680.9 |
| Sep. | | | | | 100.3 | 63.7 | 36.6 | | | 61.0 | 670.6 |

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — ¹⁾ Unemployment insurance benefit and unemployment relief.

4. Data on Hard Coal Mining, Steel Industry and Building Trade

Area of the Federal Republic including Berlin (West)

| Period | Hard coal mining | | | | Steel industry ¹⁾ | | | | Building trade | | | | | |
|--------------------|---------------------------------|------------------------------|-------------------------|---------|---------------------------------------|-------------------------------------|------------|------------------------------|----------------|------------------------------|---|-----------------|---------|---|
| | Output per day worked in mining | Pithead stocks ²⁾ | Imports | Exports | Crude steel output per production day | Rolled steel industry ³⁾ | | | Total | among which: Dwelling houses | Estimated expenditure on approved buildings ⁴⁾ | | | Housing mortgage loans promised ⁵⁾ |
| | | | Hard coal ²⁾ | | | New orders booked | Deliveries | Orders on hand ³⁾ | | | Total | Dwelling houses | Other | |
| | Thousands of tons | | | | Thousands of tons | | | | Millions | | Millions of DM | | | |
| 1957 | 513.2 | 957 | 1,840 | 1,969 | 76.1 | 1,340 | 1,348 | 5,420 | 205.6 | 95.7 | 1,412.6 | 903.5 | 509.1 | 390.3 |
| 1958 | 528.4 | 13,977 | 1,374 | 1,751 | 73.0 | 1,140 | 1,259 | 3,162 | 201.8 | 93.8 | 1,657.2 | 1,071.1 | 586.1 | 528.6 |
| 1959 | 544.4 | 17,883 | 746 | 1,997 | 94.0 | 1,622 | 1,379 | 6,326 | 219.6 | 98.1 | 1,908.7 | 1,237.3 | 671.4 | 730.4 |
| 1960 | 538.6 | 11,481 | 621 | 2,404 | 103.0 | 1,878 | 1,846 | 5,788 | 216.8 | 91.4 | 2,290.9 | 1,427.7 | 853.2 | 810.5 |
| 1961 | 542.4 | 11,988 | 616 | 2,353 | 100.8 | 1,710 | 1,799 | 3,948 | 222.2 | 91.9 | 2,640.4 | 1,654.2 | 986.2 | 975.6 |
| 1962 | 537.7 | 9,223 | 676 | 2,385 | 100.2 | 1,744 | 1,763 | 3,207 | 225.4 | 90.9 | 2,889.6 | 1,847.9 | 1,041.7 | 1,084.3 |
| 1963 | 538.1 | 3,784 | 737 | 2,407 | 98.7 | 1,785 | 1,700 | 3,834 | 221.5 | 87.2 | 2,849.1 | 1,819.6 | 1,029.5 | 1,074.2 |
| 1963 April | 544.1 | 5,703 | 800 | 2,652 | 97.4 | 1,725 | 1,685 | 3,262 | 261.8 | 107.6 | 2,778.6 | 1,830.5 | 948.1 | 1,022.4 |
| May | 536.9 | 5,377 | 986 | 2,411 | 99.8 | 2,013 | 1,716 | 3,493 | 285.3 | 114.7 | 3,031.6 | 1,991.2 | 1,040.4 | 1,316.4 |
| June | 518.2 | 5,129 | 664 | 2,176 | 99.8 | 1,612 | 1,564 | 3,490 | 265.4 | 106.6 | 2,839.8 | 1,881.3 | 958.5 | 874.6 |
| July | 512.2 | 4,933 | 924 | 2,414 | 98.9 | 2,040 | 1,838 | 3,564 | 292.3 | 116.3 | 3,385.8 | 2,189.7 | 1,039.4 | 1,306.8 |
| Aug. | 503.9 | 4,790 | 849 | 2,446 | 96.7 | 1,579 | 1,765 | 3,309 | 270.1 | 105.0 | 2,992.1 | 1,962.7 | 1,039.4 | 1,306.8 |
| Sep. | 522.2 | 4,361 | 739 | 2,382 | 97.7 | 1,634 | 1,785 | 3,328 | 270.1 | 107.7 | 3,296.7 | 2,083.6 | 1,213.1 | 1,112.4 |
| Oct. | 546.6 | 4,264 | 633 | 2,494 | 100.7 | 1,961 | 1,870 | 3,442 | 283.4 | 112.2 | 3,176.1 | 2,070.3 | 1,105.8 | 1,263.8 |
| Nov. | 565.1 | 4,127 | 727 | 2,520 | 102.2 | 1,907 | 1,747 | 3,587 | 256.2 | 100.7 | 3,092.7 | 1,797.8 | 1,294.9 | 1,152.1 |
| Dec. | 555.2 | 3,784 | 711 | 2,323 | 103.1 | 1,938 | 1,610 | 3,834 | 167.7 | 61.2 | 2,964.0 | 1,727.5 | 1,236.5 | 926.7 |
| 1964 Jan. | 553.3 | 4,279 | 733 | 2,409 | 109.5 | 2,258 | 1,892 | 4,231 | 139.7 | 53.1 | 2,494.0 | 1,472.4 | 1,021.6 | 1,084.2 |
| Feb. | 568.5 | 4,941 | 550 | 2,224 | 108.6 | 2,378 | 1,955 | 4,666 | 165.7 | 65.6 | 2,577.8 | 1,664.4 | 913.4 | 1,053.7 |
| March | 559.3 | 5,667 | 559 | 2,085 | 108.5 | 2,325 | 1,978 | 4,989 | 199.9 | 76.6 | 2,891.2 | 1,805.8 | 1,085.4 | 1,287.1 |
| April | 544.7 | 6,521 | 736 | 2,165 | 113.4 | 2,448 | 2,121 | 5,353 | 267.0 | 106.4 | 3,344.3 | 2,133.6 | 1,210.7 | 1,297.3 |
| May | 527.2 | 6,711 | 575 | 1,890 | 109.2 | 2,006 | 1,819 | 5,517 | 259.1 | 102.7 | 3,317.6 | 2,151.6 | 1,166.0 | 1,532.5 |
| June | 520.7 | 7,226 | 693 | 1,996 | 111.9 | 2,211 | 2,048 | 5,668 | 274.5 | 107.6 | 3,620.7 | 2,225.7 | 1,395.0 | 1,201.6 |
| July | 513.6 | 7,811 | 636 | 1,991 | 113.9 | 2,191 | 2,115 | 5,662 | 279.3 | 107.8 | 3,818.9 | 2,441.6 | 1,377.3 | 1,488.4 |
| Aug. | 497.4 | 7,738 | 598 | 1,883 | 113.6 | 1,737 | 1,979 | 5,334 | 252.4 | 95.7 | 3,874.4 | 2,350.3 | 1,524.1 | 1,115.9 |
| Sep. ⁶⁾ | 516.2 | 7,645 | 601 | 1,996 | 116.5 | 1,809 | 1,742 | 4,890 | 276.6 | ... | ... | ... | ... | ... |

¹⁾ Position at end of month or year. — ²⁾ Including coke. — ³⁾ Until end-1958 not including Saarland. — ⁴⁾ Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — ⁵⁾ Until end-1959 not including Saarland. — ⁶⁾ By institutional investors except life assurance companies and social insurance funds. — ⁷⁾ Provisional.

5. Retail Sales

Area of the Federal Republic except Berlin¹⁾

| Period | Total | | Foodstuffs, beverages and tobacco | | | | Clothing, linen and footwear | | | | Household furniture and appliances | | | | Other goods | | | | | |
|-----------|-------------------|------------------------|-----------------------------------|------------------------|-------------------|------------------------|------------------------------|------------------------|-------------------|------------------------|------------------------------------|------------------------|-------------------|------------------------|--------------------|------------------------|-------------------|------------------------|--------------------|------------------------|
| | at current prices | | adjusted for price | | at current prices | | adjusted for price | | at current prices | | adjusted for price | | at current prices | | adjusted for price | | at current prices | | adjusted for price | |
| | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ |
| | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ | 1954 = 100 | per cent ¹⁾ |
| 1959 | 146 | 105 | 135 | 104 | 143 | 106 | 132 | 104 | 140 | 103 | 132 | 104 | 165 | 106 | 148 | 106 | 155 | 105 | 143 | 105 |
| 1960 | 159 | 109 | 146 | 108 | 151 | 106 | 140 | 106 | 153 | 109 | 142 | 108 | 178 | 108 | 158 | 107 | 172 | 111 | 156 | 109 |
| 1961 | 174 | 109 | 156 | 107 | 162 | 107 | 148 | 106 | 170 | 111 | 154 | 108 | 195 | 110 | 167 | 106 | 189 | 110 | 167 | 107 |
| 1962 | 188 | 108 | 163 | 104 | 173 | 107 | 152 | 103 | 181 | 107 | 160 | 104 | 209 | 107 | 172 | 103 | 210 | 111 | 179 | 107 |
| 1963 | 195 | 104 | 165 | 101 | 178 | 103 | 154 | 101 | 187 | 103 | 161 | 101 | 210 | 101 | 170 | 98 | 223 | 106 | 184 | 102 |
| 1962 Oct. | 202 | 110 | 176 | 107 | 176 | 110 | 157 | 108 | 209 | 108 | 184 | 105 | 231 | 108 | 189 | 104 | 214 | 112 | 181 | 108 |
| Nov. | 214 | 109 | 186 | 106 | 175 | 107 | 156 | 105 | 234 | 109 | 205 | 106 | 247 | 107 | 202 | 103 | 224 | 110 | 188 | 105 |
| Dec. | 271 | 102 | 234 | 99 | 220 | 102 | 195 | 100 | 300 | 102 | 262 | 99 | 322 | 103 | 263 | 100 | 299 | 103 | 251 | 99 |
| 1963 Jan. | 166 | 106 | 142 | 103 | 160 | 105 | 140 | 102 | 154 | 105 | 134 | 102 | 173 | 101 | 141 | 98 | 193 | 110 | 161 | 106 |
| Feb. | 154 | 101 | 131 | 98 | 160 | 105 | 137 | 101 | 119 | 94 | 104 | 91 | 153 | 93 | 124 | 90 | 189 | 106 | 157 | 103 |
| March | 188 | 104 | 159 | 103 | 179 | 100 | 153 | 97 | 166 | 109 | 144 | 107 | 186 | 97 | 151 | 94 | 229 | 107 | 190 | 104 |
| April | 197 | 103 | 167 | 101 | 182 | 105 | 156 | 103 | 195 | 99 | 169 | 97 | 191 | 98 | 152 | 96 | 229 | 107 | 190 | 103 |
| May | 196 | 108 | 167 | 106 | 180 | 107 | 155 | 106 | 192 | 113 | 166 | 110 | 201 | 103 | 162 | 100 | 227 | 108 | 189 | 104 |
| June | 170 | 93 | 145 | 92 | 167 | 94 | 145 | 95 | 153 | 89 | 132 | 87 | 171 | 93 | 138 | 91 | 196 | 97 | 163 | 94 |
| July | 193 | 108 | 164 | 108 | 177 | 10 | | | | | | | | | | | | | | |

6. Wholesale and Producers' Prices

| Area of the Federal Republic | | | | | | | | | | | | | | | | World market | | | | |
|------------------------------|--|---|--------------------------------------|---------------------|--|---|------------------------------------|---------------|----------------|--|---|--------------------|-----------------|---|----------------------------------|--|--|------------|------------|---|
| Period | Price index of selected basic materials ^{1) 2)} | | | | Index of producers' prices ^{1) 3)} of industrial products | | | | | Index of producers' prices ^{1) 3)} of farm products | | | | Price index ⁴⁾ for residential buildings | | Index of purchase prices for foreign goods ^{1) 5)} 1958 = 100 | Index of world-market prices ⁶⁾ | | | |
| | Total | | of which: | | Total | | among which: | | | Total | | among which: | | Total | | | 1958 = 100 | Total | | |
| | 1958 = 100 | Percentage change on previous month or year | Farm, forest and plantation products | Industrial products | 1958 = 100 | Percentage change on previous month or year | Basic materials and producer goods | Capital goods | Consumer goods | Farm products 1957/59 = 100 | Percentage change on previous month or year | Vegetable products | Animal products | Work on buildings | Ancillary technical performances | | | 1958 = 100 | 1958 = 100 | Percentage change on previous month or year |
| | | | | | | | | | | | | | | | | | | | | |
| 1951 average | 91.1 | +20.8 | 101.5 | 84.2 | 97.4 | +18.6 | 92.9 | 90.7 | 123.4 | 89.1 | +15.6 | 90.1 | 88.9 | 83.6 | . | . | . | . | | |
| 1952 | 96.6 | +6.0 | 98.8 | 95.1 | 99.6 | +2.3 | 101.1 | 98.6 | 105.8 | 87.4 | -1.9 | 92.1 | 85.1 | 89.1 | . | . | 111.9 | . | | |
| 1953 | 94.4 | -2.3 | 94.6 | 94.2 | 97.1 | -2.5 | 96.4 | 97.0 | 98.2 | 86.2 | +1.5 | 84.6 | 87.4 | 86.1 | . | . | 104.7 | +0.8 | | |
| 1954 | 94.8 | +0.4 | 98.7 | 92.3 | 95.5 | -1.6 | 94.5 | 94.3 | 97.2 | 89.6 | +4.0 | 93.2 | 87.9 | 86.6 | . | . | 105.6 | +6.4 | | |
| 1955 | 97.1 | +2.4 | 97.2 | 97.0 | 97.2 | +1.8 | 99.3 | 95.3 | 97.5 | 94.7 | +5.6 | 96.3 | 94.0 | 91.2 | . | . | 106.1 | +0.5 | | |
| 1956 | 97.6 | +2.6 | 100.6 | 99.0 | 98.6 | +1.4 | 100.6 | 97.1 | 98.7 | 98.4 | +3.9 | 100.5 | 97.6 | 93.7 | . | . | 106.9 | +1.8 | | |
| 1957 | 101.3 | +1.7 | 101.5 | 101.2 | 100.4 | +1.8 | 101.7 | 99.1 | 101.8 | 99.6 | +1.3 | 103.2 | 98.2 | 97.0 | . | . | 109.8 | +1.7 | | |
| 1958 | 100.0 | -1.3 | 100.0 | 100.0 | 100.0 | -0.4 | 100.0 | 100.0 | 100.0 | 100.4 | +0.8 | 103.2 | 96.8 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | +9.0 | |
| 1959 | 100.5 | +0.5 | 102.4 | 99.3 | 99.2 | 0.8 | 99.0 | 99.2 | 97.8 | 102.9 | +2.5 | 107.5 | 101.1 | 105.3 | 104.7 | 97.5 | 98.4 | 98.4 | +1.6 | |
| 1960 | 100.5 | ± 0 | 100.5 | 100.3 | 100.4 | +1.2 | 99.9 | 100.7 | 101.3 | 98.1 | +4.7 | 105.8 | 101.8 | 113.2 | 111.6 | 98.2 | 98.2 | 98.2 | +0.2 | |
| 1961 | 100.2 | -0.3 | 100.0 | 100.3 | 101.9 | +1.5 | 99.8 | 103.6 | 103.8 | 102.7 | +4.7 | 105.8 | 101.6 | 121.8 | 118.7 | 94.5 | 95.1 | 95.1 | +3.2 | |
| 1962 | 100.1 | -0.1 | 100.4 | 100.0 | 103.0 | +1.1 | 99.4 | 106.8 | 105.0 | 104.6 | +1.9 | 107.3 | 103.5 | 132.4 | 127.5 | 93.6 | 93.2 | 93.2 | +2.0 | |
| 1963 | 101.1 | +1.0 | 103.4 | 99.6 | 103.6 | +0.6 | 98.8 | 107.3 | 107.0 | 106.3 | +1.6 | 92.8 | 111.4 | 140.3 | 134.1 | 95.8 | 101.2 | 101.2 | +8.6 | |
| 1962 Aug. | 99.6 | ± 0 | 99.0 | 100.0 | 103.1 | ± 0 | 99.1 | 107.4 | 104.8 | 101.8 | -5.6 | 102.0 | 101.7 | 133.7 | 128.6 | 92.4 | 92.5 | 92.5 | +0.1 | |
| 1962 Sep. | 100.0 | +0.4 | 99.8 | 100.1 | 103.2 | +0.1 | 99.2 | 107.4 | 105.1 | 102.2 | +0.4 | 98.8 | 103.5 | . | . | 92.3 | 92.5 | 92.5 | ± 0 | |
| 1962 Oct. | 100.0 | ± 0 | 99.9 | 100.0 | 103.2 | ± 0 | 99.2 | 107.4 | 105.3 | 102.3 | +0.1 | 100.2 | 104.4 | . | . | 92.4 | 92.7 | 92.7 | +0.2 | |
| 1962 Nov. | 100.4 | +0.4 | 101.3 | 99.9 | 103.3 | +0.1 | 99.0 | 107.4 | 105.4 | 103.9 | +1.5 | 102.1 | 104.6 | 136.0 | 130.5 | 93.8 | 93.7 | 93.7 | +1.0 | |
| 1962 Dec. | 100.7 | +0.3 | 101.9 | 99.9 | 103.4 | +0.1 | 99.0 | 107.4 | 105.6 | 105.3 | +1.3 | 104.7 | 105.5 | . | . | 94.4 | 95.1 | 95.1 | +1.5 | |
| 1963 Jan. | 100.2 | -0.5 | 100.8 | 99.8 | 103.5 | +0.1 | 99.1 | 107.3 | 106.0 | 106.3 | +0.9 | 114.9 | 103.0 | . | . | 95.6 | 96.6 | 96.6 | +1.6 | |
| 1963 Feb. | 100.4 | +0.2 | 101.3 | 99.9 | 103.6 | +0.1 | 99.2 | 107.2 | 106.4 | 108.3 | +1.9 | 123.0 | 102.7 | 136.9 | 131.2 | 96.2 | 97.9 | 97.9 | +1.3 | |
| 1963 March | 100.5 | +0.1 | 101.5 | 99.8 | 103.6 | +0.1 | 99.1 | 107.2 | 106.5 | 108.8 | +0.5 | 123.7 | 103.2 | . | . | 96.6 | 98.2 | 98.2 | +0.3 | |
| 1963 April | 100.3 | +0.2 | 101.6 | 99.5 | 103.5 | -0.1 | 99.9 | 107.2 | 106.6 | 108.2 | +0.6 | 122.1 | 102.9 | . | . | 95.7 | 99.7 | 99.7 | +1.5 | |
| 1963 May | 100.7 | +0.4 | 102.8 | 99.3 | 103.4 | -0.1 | 98.7 | 107.2 | 107.6 | 107.6 | -0.6 | 116.3 | 104.2 | 140.4 | 134.3 | 95.3 | 105.7 | 105.7 | +4.1 | |
| 1963 June | 100.8 | +0.1 | 103.1 | 99.2 | 103.4 | ± 0 | 98.6 | 107.2 | 106.9 | 107.3 | -0.2 | 107.4 | 107.3 | . | . | 95.1 | 101.5 | 101.5 | +2.2 | |
| 1963 July | 100.3 | -0.5 | 102.0 | 99.2 | 103.4 | ± 0 | 98.6 | 107.3 | 107.1 | 105.5 | -1.7 | 99.1 | 107.9 | . | . | 94.7 | 100.9 | 100.9 | +0.6 | |
| 1963 Aug. | 100.5 | +0.2 | 102.4 | 99.3 | 103.5 | +0.1 | 98.6 | 107.3 | 107.1 | 105.1 | -0.4 | 93.2 | 109.5 | 141.6 | 135.2 | 95.0 | 98.6 | 98.6 | +2.2 | |
| 1963 Sep. | 100.7 | +0.2 | 102.9 | 99.3 | 103.6 | +0.1 | 98.6 | 107.3 | 107.3 | 105.8 | +0.7 | 92.4 | 110.8 | . | . | 95.6 | 100.0 | 100.0 | +1.4 | |
| 1963 Oct. | 101.9 | +1.2 | 105.2 | 99.8 | 103.9 | +0.3 | 98.5 | 107.4 | 107.5 | 106.8 | +0.9 | 90.6 | 112.9 | . | . | 96.2 | 104.9 | 104.9 | +4.9 | |
| 1963 Nov. | 102.9 | +1.0 | 107.6 | 99.9 | 104.0 | +0.1 | 98.6 | 107.4 | 107.9 | 109.0 | +2.1 | 91.3 | 115.7 | 142.2 | 135.7 | 95.1 | 107.1 | 107.1 | +2.0 | |
| 1963 Dec. | 103.6 | +0.7 | 109.1 | 100.0 | 104.1 | +0.1 | 98.7 | 107.4 | 108.0 | 110.9 | +1.7 | 94.2 | 117.1 | . | . | 96.9 | 105.6 | 105.6 | +1.4 | |
| 1964 Jan. | 104.0 | +0.4 | 110.0 | 100.1 | 104.3 | +0.2 | 98.7 | 107.5 | 108.5 | 111.3 | +0.4 | 98.2 | 116.1 | . | . | 96.9 | 107.1 | 107.1 | +1.4 | |
| 1964 Feb. | 103.9 | -0.1 | 109.0 | 100.5 | 104.4 | +0.1 | 99.0 | 107.6 | 108.7 | 110.1 | -1.1 | 96.6 | 115.2 | 143.2 | 136.5 | 97.3 | 106.2 | 106.2 | +0.8 | |
| 1964 March | 102.8 | -1.1 | 106.1 | 100.6 | 104.5 | +0.1 | 99.2 | 107.8 | 108.9 | 107.3 | -2.5 | 96.3 | 111.4 | . | . | 97.8 | 103.3 | 103.3 | +0.8 | |
| 1964 April | 102.1 | -0.7 | 103.9 | 100.9 | 104.6 | +0.1 | 99.6 | 108.0 | 109.1 | 105.2 | -2.0 | 98.7 | 107.8 | . | . | 98.6 | 106.8 | 106.8 | +1.4 | |
| 1964 May | 102.2 | +0.1 | 104.5 | 100.8 | 104.6 | ± 0 | 99.7 | 108.2 | 109.1 | 105.4 | +0.2 | 98.9 | 107.8 | 148.5 | 140.9 | 97.9 | 105.1 | 105.1 | +1.6 | |
| 1964 June | 102.5 | +0.3 | 104.6 | 101.1 | 104.7 | +0.1 | 99.8 | 108.3 | 109.1 | 105.5 | +0.1 | 99.5 | 107.8 | . | . | 97.4 | 103.1 | 103.1 | +1.9 | |
| 1964 July | 102.6 | +0.1 | 104.7 | 101.2 | 104.8 | +0.1 | 99.9 | 108.4 | 109.2 | 108.9 | +3.2 | 109.2 | 108.8 | . | . | 97.5 | 102.7 | 102.7 | +0.4 | |
| 1964 Aug. | 103.2 | +0.6 | 105.4 | 101.7 | 105.1 | +0.3 | 100.4 | 108.7 | 109.4 | 108.5 | -0.4 | 102.5 | 110.8 | 149.2 | 141.5 | 97.5 | 103.0 | 103.0 | +0.3 | |
| 1964 Sep. ^{b)} | 103.1 | -0.1 | 104.6 | 102.1 | 105.6 | +0.5 | 101.1 | 108.9 | 110.0 | 107.0 | -1.4 | 100.5 | 109.5 | . | . | 97.5 | 103.9 | 103.9 | +0.8 | |

¹⁾ Source: Federal Statistical Office. — ²⁾ For food and industrial raw materials: Source: Hamburgisches Welt-Wirtschafts-Archiv. — ³⁾ Excluding Berlin; until end-1959 excluding Saarland. — ⁴⁾ Re-calculated from original basis 1952-1956 = 100. — ⁵⁾ Excluding Berlin; until end-1960 excluding Saarland. — ⁶⁾ Until end-1957 excluding Saarland. — ⁷⁾ The data relate in the case of domestic products to the area of the Federal Republic excluding Berlin, until end-1959 excluding Saarland; in the case of imported goods, until end-1957 to the area of the Federal Republic excluding Saarland and Berlin. — ^{p)} Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic

| Period | Cost-of-living index ^{1) 2)} Four-member employed persons' households | | | | | | | | | Index of retail prices ³⁾ | | Wages of industrial workers ⁴⁾ including mining | | |
|--------------|---|---|--|--------------------|-------|------------------------|------------------------------------|-----------------------------------|---------------------------|--------------------------------------|---|---|----------------------------------|-------------------------------|
| | Total | | | among which: | | | | | | Total | | Average gross hourly earnings | Average weekly working time paid | Average gross weekly earnings |
| | 1962 = 100 | Percentage change on previous month or year | Food, beverages and tobacco (including restaurant meals) | Clothing, footwear | Rent | Electricity, gas, fuel | Other household goods and services | Goods and services in respect of | | 1958 = 100 | Percentage change on previous month or year | | | |
| | | | | | | | | Transportation and communications | Personal and medical care | | | | | |
| 1951 average | 84.9 | +7.7 | . | . | . | . | . | . | . | 98 | +9.3 | 63.4 | 104.5 | 66.7 |
| 1952 | 86.7 | +2.1 | . | . | . | . | . | . | . | 98 | -0.5 | 68.3 | 104.6 | 71.8 |
| 1953 | 85.1 | -1.8 | . | . | . | . | . | . | . | 99 | -4.2 | 71.5 | 105.1 | 75.5 |
| 1954 | 85.3 | +0.2 | . | . | . | . | . | . | . | 94 | +0.6 | 75.4 | 106.1 | 78.3 |
| 1955 | 86.7 | +1.6 | . | . | . | . | . | . | . | 94 | +1.0 | 78.4 | 106.7 | 81.9 |
| 1956 | 88.9 | +2.5 | . | . | . | . | . | . | . | 96 | +2.6 | 85.1 | 105.2 | 90.7 |
| 1957 | 90.7 | +2.0 | . | . | . | . | . | . | . | 98 | +2.6 | 93.6 | 102.0 | 95.5 |
| 1958 | 92.7 | +2.2 | . | . | . | . | . | . | . | 100 | +2.1 | 100.0 | 100.0 | 100.0 |
| 1959 | 93.6 | +1.0 | . | . | . | . | . | . | . | 101 | +0.6 | 105.4 | 99.7 | 105.1 |
| 1960 | 94.9 | +1.4 | . | . | . | . | . | . | . | 101 | +0.7 | 115.2 | 99.8 | 115.1 |
| 1961 | 97.1 | +2.3 | . | . | . | . | . | . | . | 103 | +2.0 | 127.1 | 99.6 | 126.7 |
| 1962 | 100 | +3.0 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 107 | +3.8 | 141.7 | 98.3 | 139.6 |
| 1963 | 103.0 | +3.0 | 102.9 | 102.2 | 105.6 | 102.7 | 102.0 | 104.6 | 102.9 | 109 | +2.1 | 152.3 | 97.7 | 149.1 |
| 1962 Aug. | 100.1 | -0.9 | 99.9 | 100.1 | 100.4 | 99.8 | 100.4 | 100.2 | 100.7 | 107 | -2.2 | 143.3 | 98.1 | 140.9 |
| 1962 Sep. | 99.9 | -0.2 | 99.1 | 100.4 | 100.4 | 100.4 | 100.6 | 100.3 | 101.2 | 107 | -0.4 | . | . | . |
| 1962 Oct. | 100.1 | +0.2 | 99.1 | 100.6 | 100.9 | 101.1 | 100.9 | 100.4 | 101.4 | 107 | +0.2 | . | . | . |
| 1962 Nov. | 100.3 | +0.2 | 99.5 | 100.8 | 100.9 | 101.4 | 101.0 | 100.6 | 101.5 | 107 | +0.4 | 145.8 | 98.7 | 144.2 |
| 1962 Dec. | 100.7 | +0.4 | 100.4 | 101.0 | 100.9 | 101.6 | 101.1 | 100.6 | 101.7 | 108 | +0.4 | . | . | . |
| 1963 Jan. | 102.0 | +1.3 | 102.1 | 101.3 | 103.5 | 101.9 | 101.3 | 103.5 | 102.0 | 109 | +0.7 | . | . | . |
| 1963 Feb. | 103.0 | +1.0 | 104.0 | 101.5 | 104.3 | 102.8 | 101.5 | 103.5 | 102.1 | 110 | +0.8 | 147.2 | 96.5 | 142.6 |
| 1963 March | 103.3 | +0.3 | 104.4 | 101.8 | 104.5 | 102.7 | 101.6 | 104.4 | 102.3 | 110 | +0.3 | . | . | . |
| 1963 April | 103.4 | +0.1 | 104.2 | 102.0 | 105.3 | 102.1 | 10 | | | | | | | |

8. Origin and Use of the National Product*)

at current prices

Until 1960 (first value) area of the Federal Republic except Berlin

| Item | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1960 | 1961 | 1962P) | 1963P) |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|
| I. Origin of Gross National Product | | | | | | | | | | | | | | | |
| Billions of DM | | | | | | | | | | | | | | | |
| Agriculture, forestry and fisheries | 10.2 | 12.3 | 13.3 | 13.4 | 13.8 | 14.5 | 15.0 | 15.6 | 16.5 | 16.9 | 17.5 | 17.7 | 17.9 | 18.1 | 19.5 |
| Producing industries ¹⁾ | 48.5 | 61.3 | 69.3 | 76.1 | 82.6 | 95.8 | 105.2 | 113.2 | 120.4 | 131.7 | 148.4 | 158.1 | 174.7 | 189.8 | 198.3 |
| Trade and transport ²⁾ | 19.4 | 23.1 | 27.8 | 28.6 | 30.2 | 35.2 | 39.1 | 43.5 | 46.2 | 50.3 | 55.4 | 58.5 | 63.4 | 69.7 | 74.0 |
| Services ³⁾ | 19.7 | 22.8 | 26.1 | 28.9 | 31.7 | 35.3 | 39.8 | 44.0 | 48.1 | 51.9 | 58.1 | 62.4 | 70.6 | 77.3 | 85.2 |
| Gross domestic product | 97.8 | 119.4 | 136.5 | 147.0 | 158.2 | 180.8 | 199.0 | 216.4 | 231.2 | 250.8 | 279.4 | 296.6 | 326.6 | 354.9 | 377.0 |
| Net income payments to factors of production due from the rest of the world | + 0.1 | + 0.1 | + 0.1 | + 0.1 | - 0.3 | - 0.4 | - 0.2 | - 0.1 | + 0.3 | + 0.2 | + 0.4 | + 0.2 | - 0.4 | - 0.4 | - 0.4 |
| Gross national product | 97.9 | 119.5 | 136.6 | 147.1 | 157.9 | 180.4 | 198.8 | 216.3 | 231.5 | 250.9 | 279.8 | 296.8 | 326.2 | 354.5 | 376.6 |
| per cent of gross domestic product | | | | | | | | | | | | | | | |
| Agriculture, forestry and fisheries | 10.4 | 10.3 | 9.8 | 9.1 | 8.7 | 8.0 | 7.5 | 7.2 | 7.1 | 6.7 | 6.3 | 6.0 | 5.5 | 5.1 | 5.2 |
| Producing industries ¹⁾ | 49.6 | 51.3 | 50.8 | 51.8 | 52.2 | 53.0 | 52.9 | 52.3 | 52.1 | 52.5 | 53.1 | 53.3 | 53.5 | 53.5 | 52.7 |
| Trade and transport ²⁾ | 19.9 | 19.3 | 20.4 | 19.4 | 19.1 | 19.5 | 19.6 | 20.1 | 20.0 | 20.1 | 19.8 | 19.7 | 19.4 | 19.7 | 19.6 |
| Services ³⁾ | 20.2 | 19.1 | 19.1 | 19.7 | 20.0 | 19.5 | 20.0 | 20.4 | 20.8 | 20.7 | 20.8 | 21.0 | 21.6 | 21.8 | 22.6 |
| Gross domestic product | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| II. Use of Gross National Product | | | | | | | | | | | | | | | |
| Billions of DM | | | | | | | | | | | | | | | |
| Private consumption | 63.4 | 73.7 | 81.8 | 89.6 | 95.1 | 106.2 | 117.8 | 128.2 | 137.7 | 146.5 | 158.9 | 170.0 | 186.8 | 204.0 | 215.0 |
| Government consumption | 9.6 | 11.4 | 13.3 | 14.9 | 16.1 | 17.8 | 19.9 | 22.0 | 24.6 | 25.8 | 28.5 | 31.0 | 34.6 | 38.2 | 41.8 |
| Civil expenditure | 4.4 | 6.1 | 7.5 | 6.3 | 5.9 | 6.1 | 5.4 | 5.4 | 6.0 | 7.8 | 9.2 | 9.4 | 11.5 | 14.9 | 16.7 |
| Defence expenditure ⁴⁾ | | | | | | | | | | | | | | | |
| Government consumption, total | 14.0 | 17.5 | 20.8 | 21.2 | 22.0 | 23.8 | 25.4 | 27.3 | 30.6 | 33.5 | 37.7 | 40.4 | 46.1 | 53.1 | 58.5 |
| Gross investment | 9.3 | 12.0 | 11.7 | 15.2 | 17.3 | 21.6 | 23.4 | 23.8 | 25.6 | 28.5 | 33.9 | 35.6 | 40.7 | 44.7 | 45.6 |
| Equipment | 8.9 | 10.4 | 13.9 | 14.0 | 15.5 | 19.1 | 21.4 | 22.7 | 24.8 | 29.5 | 33.1 | 35.0 | 40.1 | 45.4 | 49.1 |
| Building | 18.1 | 22.3 | 25.6 | 29.1 | 32.8 | 40.7 | 44.8 | 46.5 | 50.4 | 58.0 | 67.0 | 70.6 | 80.7 | 90.1 | 94.7 |
| Total fixed investment | + 3.7 | + 3.7 | + 5.1 | + 1.9 | + 2.8 | + 5.6 | + 4.0 | + 5.3 | + 3.7 | + 4.2 | + 8.0 | + 8.6 | + 5.9 | + 3.7 | + 3.3 |
| Inventory changes | | | | | | | | | | | | | | | |
| Gross investment, total | 21.8 | 26.0 | 30.7 | 31.0 | 35.6 | 46.3 | 48.8 | 51.8 | 54.1 | 62.2 | 75.0 | 79.2 | 86.6 | 93.8 | 97.9 |
| External surplus ⁵⁾ | - 1.3 | + 2.3 | + 3.3 | + 5.4 | + 5.2 | + 4.1 | + 6.9 | + 9.0 | + 9.1 | + 8.7 | + 8.2 | + 7.2 | + 6.8 | + 3.7 | + 5.0 |
| Gross national product | 97.9 | 119.5 | 136.6 | 147.1 | 157.9 | 180.4 | 198.8 | 216.3 | 231.5 | 250.9 | 279.9 | 296.8 | 326.2 | 354.5 | 376.5 |

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — 1) Mining, power, manufacturing and building. — 2) Including communications. — 3) Credit institutions and insurance companies, lease of dwellings, government, other services. — 4) Up to 5 May 1955, occupation costs. — 5) Net balance of goods and services in relation to foreign countries, the DM (East) currency area and — until 1960 (first value) — Berlin (West). — P) Provisional.

9. Mass Incomes*)

Until 1960 (first value) area of the Federal Republic except Berlin

| Period | Gross wages and salaries | | Deductions | | Net wages and salaries (1 less 3) | | Officials' pensions net ¹⁾ | | Social security pensions and benefits | | Mass incomes (5 + 7 + 9) | |
|-----------------|--------------------------|--|----------------|--|-----------------------------------|--|---------------------------------------|--|---------------------------------------|--|--------------------------|--|
| | Billions of DM | Change as against corresponding period of previous year per cent | Billions of DM | Change as against corresponding period of previous year per cent | Billions of DM | Change as against corresponding period of previous year per cent | Billions of DM | Change as against corresponding period of previous year per cent | Billions of DM | Change as against corresponding period of previous year per cent | Billions of DM | Change as against corresponding period of previous year per cent |
| | | | | | | | | | | | | |
| 1950 | 39.8 | | 5.0 | | 34.8 | | 2.1 | | 9.7 | | 46.6 | |
| 1951 | 48.4 | + 21.5 | 6.8 | + 34.9 | 41.6 | + 19.5 | 2.4 | + 15.0 | 10.8 | + 11.5 | 54.8 | + 17.7 |
| 1952 | 53.9 | + 11.4 | 7.9 | + 16.7 | 46.0 | + 10.5 | 3.0 | + 25.1 | 12.5 | + 15.7 | 61.5 | + 12.2 |
| 1953 | 59.4 | + 10.2 | 8.5 | + 7.3 | 50.9 | + 10.6 | 3.4 | + 11.2 | 13.6 | + 9.3 | 67.8 | + 10.4 |
| 1954 | 65.0 | + 9.4 | 9.1 | + 7.0 | 55.9 | + 9.8 | 3.7 | + 9.7 | 14.3 | + 4.8 | 73.8 | + 8.8 |
| 1955 | 73.9 | + 13.8 | 10.5 | + 15.6 | 63.4 | + 13.6 | 4.0 | + 8.2 | 16.2 | + 13.6 | 83.6 | + 13.3 |
| 1956 | 82.9 | + 12.1 | 12.1 | + 14.8 | 70.8 | + 11.6 | 4.4 | + 9.2 | 18.3 | + 12.9 | 93.5 | + 11.8 |
| 1957 | 89.7 | + 8.2 | 12.7 | + 5.2 | 77.0 | + 8.8 | 4.7 | + 8.0 | 23.2 | + 26.6 | 104.9 | + 12.2 |
| 1958 | 96.8 | + 7.9 | 14.4 | + 13.7 | 82.3 | + 6.9 | 5.1 | + 7.2 | 26.3 | + 13.5 | 113.7 | + 8.4 |
| 1959 | 103.9 | + 7.4 | 15.3 | + 6.0 | 88.6 | + 7.6 | 5.1 | + 0.6 | 27.3 | + 3.9 | 121.0 | + 6.4 |
| 1960 | 116.8 | + 12.5 | 18.5 | + 21.0 | 98.3 | + 11.0 | 5.4 | + 6.5 | 28.3 | + 3.6 | 132.0 | + 9.1 |
| 1960 | 124.2 | | 19.6 | | 104.6 | | 5.9 | | 30.8 | | 141.3 | |
| 1961 | 140.1 | + 12.8 | 23.0 | + 17.1 | 117.1 | + 12.0 | 6.6 | + 11.3 | 33.6 | + 9.1 | 157.3 | + 11.3 |
| 1962P) | 155.2 | + 10.7 | 26.1 | + 13.6 | 129.0 | + 10.2 | 7.3 | + 10.4 | 36.7 | + 9.1 | 173.0 | + 9.9 |
| 1963P) | 166.5 | + 7.3 | 28.7 | + 9.7 | 137.8 | + 6.8 | 8.1 | + 11.7 | 38.8 | + 5.8 | 184.8 | + 6.8 |
| 1960 1st qtr. | 27.8 | | 4.0 | | 23.8 | | 1.4 | | 8.0 | | 33.2 | |
| 2nd qtr. | 30.8 | | 4.7 | | 26.1 | | 1.4 | | 7.3 | | 34.9 | |
| 3rd qtr. | 32.2 | | 5.3 | | 26.9 | | 1.5 | | 7.6 | | 36.1 | |
| 4th qtr. | 33.4 | | 5.7 | | 27.7 | | 1.5 | | 7.9 | | 37.1 | |
| 1961 1st qtr. | 31.9 | + 14.9 | 4.9 | + 23.7 | 27.0 | + 13.4 | 1.6 | + 14.6 | 8.3 | + 4.1 | 37.0 | + 11.2 |
| 2nd qtr. | 34.9 | + 13.0 | 5.6 | + 18.5 | 29.3 | + 12.0 | 1.7 | + 16.4 | 8.1 | + 10.1 | 39.0 | + 11.8 |
| 3rd qtr. | 35.8 | + 11.1 | 6.0 | + 14.0 | 29.8 | + 10.6 | 1.7 | + 7.4 | 8.4 | + 9.6 | 39.8 | + 10.2 |
| 4th qtr. | 37.6 | + 12.4 | 6.5 | + 14.2 | 31.0 | + 12.1 | 1.6 | + 7.4 | 8.9 | + 12.8 | 41.6 | + 12.0 |
| 1962P) 1st qtr. | 35.0 | + 9.8 | 5.3 | + 11.0 | 29.7 | + 9.8 | 1.7 | + 5.7 | 9.4 | + 13.5 | 40.8 | + 10.5 |
| 2nd qtr. | 38.9 | + 11.5 | 6.4 | + 14.8 | 32.4 | + 10.9 | 1.8 | + 8.1 | 9.0 | + 12.0 | 43.3 | + 11.0 |
| 3rd qtr. | 39.8 | + 11.4 | 6.8 | + 14.1 | 33.0 | + 10.8 | 1.8 | + 10.5 | 8.9 | + 6.4 | 43.7 | + 9.9 |
| 4th qtr. | 41.4 | + 10.2 | 7.5 | + 15.3 | 33.9 | + 9.2 | 1.9 | + 17.3 | 9.3 | + 4.7 | 45.1 | + 8.5 |
| 1963P) 1st qtr. | 37.0 | + 5.5 | 5.9 | + 10.4 | 31.1 | + 4.6 | 1.9 | + 11.4 | 10.3 | + 9.2 | 43.3 | + 6.0 |
| 2nd qtr. | 41.9 | + 7.9 | 7.0 | + 8.3 | 35.0 | + 7.8 | 2.0 | + 15.3 | 9.4 | + 3.5 | 46.4 | + 7.1 |
| 3rd qtr. | 43.0 | + 7.9 | 7.4 | + 8.8 | 35.5 | + 7.7 | 2.0 | + 10.3 | 9.4 | + 5.3 | 46.9 | + 7.3 |
| 4th qtr. | 44.6 | + 7.8 | 8.4 | + 11.2 | 36.3 | + 7.0 | 2.1 | + 11.7 | 9.8 | + 5.0 | 48.2 | + 6.8 |
| 1964P) 1st qtr. | 41.7 | + 12.7 | 6.6 | + 12.6 | 35.0 | + 12.8 | 2.1 | + 7.8 | 10.5 | + 2.3 | 47.6 | + 10.1 |
| 2nd qtr. | 46.0 | + 9.6 | 7.8 | + 11.6 | 38.2 | + 9.2 | 2.1 | + 2.8 | 10.6 | + 12.7 | 50.8 | + 9.6 |

*) Details may not add to totals because of rounding. — 1) After deduction of direct taxes. — P) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

| Date | Amsterdam | | | Brussels | | | Copenhagen | | | Lisbon | | | | | |
|--------|---------------------|---------|---------|--------------------|--------|---------|--------------------|--------|---------|--------------------|--------|---------|-----------------|--------|---------|
| | 100 guilders | | | 100 Belgian francs | | | 100 kroner | | | 100 escudos | | | | | |
| | Parity: DM 110.4972 | | | Parity: DM 8.00 | | | Parity: DM 57.9111 | | | Parity: DM 13.9130 | | | | | |
| | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling | | | |
| 1964 | | | | | | | | | | | | | | | |
| Sep. 1 | 110.035 | 109.925 | 110.145 | 7.997 | 7.987 | 8.007 | 57.360 | 57.300 | 57.420 | 13.800 | 13.780 | 13.820 | | | |
| 2 | 110.050 | 109.940 | 110.160 | 7.998 | 7.988 | 8.008 | 57.360 | 57.300 | 57.420 | 13.800 | 13.780 | 13.820 | | | |
| 3 | 110.100 | 109.990 | 110.210 | 8.000 | 7.990 | 8.010 | 57.355 | 57.295 | 57.415 | 13.800 | 13.780 | 13.820 | | | |
| 4 | 110.110 | 110.000 | 110.220 | 7.998 | 7.988 | 8.008 | 57.370 | 57.310 | 57.430 | 13.800 | 13.780 | 13.820 | | | |
| 7 | 110.130 | 110.020 | 110.240 | 7.999 | 7.989 | 8.009 | 57.385 | 57.325 | 57.445 | 13.800 | 13.780 | 13.820 | | | |
| 8 | 110.145 | 110.035 | 110.255 | 8.000 | 7.990 | 8.010 | 57.400 | 57.340 | 57.460 | 13.802 | 13.782 | 13.822 | | | |
| 9 | 110.165 | 110.055 | 110.275 | 8.001 | 7.991 | 8.011 | 57.395 | 57.335 | 57.455 | 13.803 | 13.783 | 13.823 | | | |
| 10 | 110.140 | 110.030 | 110.250 | 8.001 | 7.991 | 8.011 | 57.400 | 57.340 | 57.460 | 13.798 | 13.778 | 13.818 | | | |
| 11 | 110.145 | 110.035 | 110.255 | 8.003 | 7.993 | 8.013 | 57.410 | 57.350 | 57.470 | 13.797 | 13.777 | 13.817 | | | |
| 14 | 110.225 | 110.115 | 110.335 | 8.002 | 7.992 | 8.012 | 57.410 | 57.350 | 57.470 | 13.795 | 13.775 | 13.815 | | | |
| 15 | 110.240 | 110.130 | 110.350 | 8.004 | 7.994 | 8.014 | 57.400 | 57.340 | 57.460 | 13.796 | 13.776 | 13.816 | | | |
| 16 | 110.175 | 110.065 | 110.285 | 8.002 | 7.992 | 8.012 | 57.375 | 57.315 | 57.435 | 13.789 | 13.769 | 13.809 | | | |
| 17 | 110.200 | 110.090 | 110.310 | 8.000 | 7.990 | 8.010 | 57.385 | 57.325 | 57.445 | 13.789 | 13.769 | 13.809 | | | |
| 18 | 110.215 | 110.105 | 110.325 | 7.999 | 7.989 | 8.009 | 57.400 | 57.340 | 57.460 | 13.790 | 13.770 | 13.810 | | | |
| 21 | 110.255 | 110.145 | 110.365 | 8.002 | 7.992 | 8.012 | 57.410 | 57.350 | 57.470 | 13.794 | 13.774 | 13.814 | | | |
| 22 | 110.225 | 110.115 | 110.335 | 8.003 | 7.993 | 8.013 | 57.405 | 57.345 | 57.465 | 13.793 | 13.773 | 13.813 | | | |
| 23 | 110.250 | 110.140 | 110.360 | 8.003 | 7.993 | 8.013 | 57.405 | 57.345 | 57.465 | 13.790 | 13.770 | 13.810 | | | |
| 24 | 110.255 | 110.145 | 110.365 | 8.004 | 7.994 | 8.014 | 57.410 | 57.350 | 57.470 | 13.791 | 13.771 | 13.811 | | | |
| 25 | 110.260 | 110.150 | 110.370 | 8.006 | 7.996 | 8.016 | 57.400 | 57.340 | 57.460 | 13.789 | 13.769 | 13.809 | | | |
| 28 | 110.220 | 110.110 | 110.330 | 8.008 | 7.998 | 8.018 | 57.410 | 57.350 | 57.470 | 13.794 | 13.774 | 13.814 | | | |
| 29 | 110.150 | 110.040 | 110.260 | 8.007 | 7.997 | 8.017 | 57.415 | 57.355 | 57.475 | 13.792 | 13.772 | 13.812 | | | |
| 30 | 110.210 | 110.100 | 110.320 | 8.004 | 7.994 | 8.014 | 57.405 | 57.345 | 57.465 | 13.792 | 13.772 | 13.812 | | | |
| Oct. 1 | 110.250 | 110.140 | 110.360 | 8.006 | 7.996 | 8.016 | 57.415 | 57.355 | 57.475 | 13.791 | 13.771 | 13.811 | | | |
| 2 | 110.275 | 110.165 | 110.385 | 8.008 | 7.998 | 8.018 | 57.395 | 57.335 | 57.455 | 13.788 | 13.768 | 13.808 | | | |
| 5 | 110.240 | 110.130 | 110.350 | 8.008 | 7.998 | 8.018 | 57.395 | 57.335 | 57.455 | 13.790 | 13.770 | 13.810 | | | |
| 6 | 110.220 | 110.110 | 110.330 | 8.007 | 7.997 | 8.017 | 57.400 | 57.340 | 57.460 | 13.787 | 13.767 | 13.807 | | | |
| 7 | 110.250 | 110.140 | 110.360 | 8.006 | 7.996 | 8.016 | 57.385 | 57.325 | 57.445 | 13.789 | 13.769 | 13.809 | | | |
| 8 | 110.310 | 110.200 | 110.420 | 8.009 | 7.999 | 8.019 | 57.365 | 57.305 | 57.425 | 13.790 | 13.770 | 13.810 | | | |
| 9 | 110.330 | 110.220 | 110.440 | 8.008 | 7.998 | 8.018 | 57.360 | 57.300 | 57.420 | 13.791 | 13.771 | 13.811 | | | |
| 12 | 110.365 | 110.255 | 110.475 | 8.007 | 7.997 | 8.017 | 57.365 | 57.305 | 57.425 | 13.791 | 13.771 | 13.811 | | | |
| 13 | 110.410 | 110.300 | 110.520 | 8.007 | 7.997 | 8.017 | 57.380 | 57.320 | 57.440 | 13.791 | 13.771 | 13.811 | | | |
| 14 | 110.475 | 110.365 | 110.585 | 8.009 | 7.999 | 8.019 | 57.375 | 57.315 | 57.435 | 13.791 | 13.771 | 13.811 | | | |
| 15 | 110.485 | 110.375 | 110.595 | 8.009 | 7.999 | 8.019 | 57.365 | 57.305 | 57.425 | 13.788 | 13.768 | 13.808 | | | |
| | | | | | | | | | | | | | | | |
| Date | London | | | Madrid | | | Milan / Rome | | | Montreal | | | New York | | |
| | 1 pound sterling | | | 100 pesetas | | | 1,000 lire | | | 1 Can. \$ | | | 1 U.S. \$ | | |
| | Parity: DM 11.20 | | | Parity: DM 6.6667 | | | Parity: DM 6.40 | | | Parity: DM 3.70 | | | Parity: DM 4.00 | | |
| | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling |
| 1964 | | | | | | | | | | | | | | | |
| Sep. 1 | 11.070 | 11.060 | 11.080 | 6.639 | 6.629 | 6.649 | 6.364 | 6.354 | 6.374 | 3.6900 | 3.6850 | 3.6950 | 3.9759 | 3.9709 | 3.9809 |
| 2 | 11.070 | 11.060 | 11.080 | 6.639 | 6.629 | 6.649 | 6.363 | 6.353 | 6.373 | 3.6902 | 3.6852 | 3.6952 | 3.9757 | 3.9707 | 3.9807 |
| 3 | 11.069 | 11.059 | 11.079 | 6.640 | 6.630 | 6.650 | 6.364 | 6.354 | 6.374 | 3.6893 | 3.6843 | 3.6943 | 3.9759 | 3.9709 | 3.9809 |
| 4 | 11.069 | 11.059 | 11.079 | 6.642 | 6.632 | 6.652 | 6.363 | 6.353 | 6.373 | 3.6900 | 3.6850 | 3.6950 | 3.9760 | 3.9710 | 3.9810 |
| 7 | 11.070 | 11.060 | 11.080 | 6.640 | 6.630 | 6.650 | 6.364 | 6.354 | 6.374 | 3.6905 | 3.6855 | 3.6955 | 3.9759 | 3.9709 | 3.9809 |
| 8 | 11.070 | 11.060 | 11.080 | 6.641 | 6.631 | 6.651 | 6.365 | 6.355 | 6.375 | 3.6915 | 3.6865 | 3.6965 | 3.9767 | 3.9717 | 3.9817 |
| 9 | 11.070 | 11.060 | 11.080 | 6.641 | 6.631 | 6.651 | 6.364 | 6.354 | 6.374 | 3.6930 | 3.6880 | 3.6980 | 3.9766 | 3.9716 | 3.9816 |
| 10 | 11.067 | 11.057 | 11.077 | 6.639 | 6.629 | 6.649 | 6.363 | 6.353 | 6.373 | 3.6950 | 3.6900 | 3.7000 | 3.9755 | 3.9705 | 3.9805 |
| 11 | 11.068 | 11.058 | 11.078 | 6.639 | 6.629 | 6.649 | 6.363 | 6.353 | 6.373 | 3.6955 | 3.6905 | 3.7005 | 3.9756 | 3.9706 | 3.9806 |
| 14 | 11.066 | 11.056 | 11.076 | 6.640 | 6.630 | 6.650 | 6.364 | 6.354 | 6.374 | 3.6957 | 3.6907 | 3.7007 | 3.9759 | 3.9709 | 3.9809 |
| 15 | 11.065 | 11.055 | 11.075 | 6.639 | 6.629 | 6.649 | 6.363 | 6.353 | 6.373 | 3.6975 | 3.6925 | 3.7025 | 3.9756 | 3.9706 | 3.9806 |
| 16 | 11.061 | 11.051 | 11.071 | 6.637 | 6.627 | 6.647 | 6.361 | 6.351 | 6.371 | 3.6958 | 3.6908 | 3.7008 | 3.9744 | 3.9694 | 3.9794 |
| 17 | 11.062 | 11.052 | 11.072 | 6.638 | 6.628 | 6.648 | 6.361 | 6.351 | 6.371 | 3.6940 | 3.6890 | 3.6990 | 3.9746 | 3.9696 | 3.9796 |
| 18 | 11.063 | 11.053 | 11.073 | 6.638 | 6.628 | 6.648 | 6.362 | 6.352 | 6.372 | 3.6945 | 3.6895 | 3.6995 | 3.9748 | 3.9698 | 3.9798 |
| 21 | 11.064 | 11.054 | 11.074 | 6.641 | 6.631 | 6.651 | 6.363 | 6.353 | 6.373 | 3.6945 | 3.6895 | 3.6995 | 3.9752 | 3.9702 | 3.9802 |
| 22 | 11.064 | 11.054 | 11.074 | 6.639 | 6.629 | 6.649 | 6.362 | 6.352 | 6.372 | 3.6960 | 3.6910 | 3.7010 | 3.9751 | 3.9701 | 3.9801 |
| 23 | 11.063 | 11.053 | 11.073 | 6.638 | 6.628 | 6.648 | 6.361 | 6.351 | 6.371 | 3.6950 | 3.6900 | 3.7000 | 3.9744 | 3.9694 | 3.9794 |
| 24 | 11.063 | 11.053 | 11.073 | 6.640 | 6.630 | 6.650 | 6.361 | 6.351 | 6.371 | 3.6936 | 3.6886 | 3.6986 | 3.9744 | 3.9694 | 3.9794 |
| 25 | 11.061 | 11.051 | 11.071 | 6.638 | 6.628 | 6.648 | 6.361 | 6.351 | 6.371 | 3.6958 | 3.6908 | 3.7008 | 3.9744 | 3.9694 | 3.9794 |
| 28 | 11.065 | 11.055 | 11.075 | 6.639 | 6.629 | 6.649 | 6.363 | 6.353 | 6.373 | 3.6976 | 3.6926 | 3.7026 | 3.9754 | 3.9704 | 3.9804 |
| 29 | 11.064 | 11.054 | 11.074 | 6.639 | 6.629 | 6.649 | 6.363 | 6.353 | 6.373 | 3.6970 | 3.6920 | 3.7020 | 3.9754 | 3.9704 | 3.9804 |
| 30 | 11.063 | 11.053 | 11.073 | 6.638 | 6.628 | 6.648 | 6.362 | 6.352 | 6.372 | 3.6970 | 3.6920 | 3.7020 | 3.9748 | 3.9698 | 3.9798 |
| Oct. 1 | 11.064 | 11.054 | 11.074 | 6.639 | 6.629 | 6.649 | 6.361 | 6.351 | 6.371 | 3.6969 | 3.6919 | 3.7019 | 3.9753 | 3.9703 | 3.9803 |
| 2 | 11.062 | 11.052 | 11.072 | 6.639 | 6.629 | 6.649 | 6.362 | 6.352 | 6.372 | 3.6958 | 3.6908 | 3.7008 | 3.9749 | 3.9699 | 3.9799 |
| 5 | 11.063 | 11.053 | 11.073 | 6.639 | 6.629 | 6.649 | 6.363 | 6.353 | 6.373 | 3.6970 | 3.6920 | 3.7020 | 3.9751 | 3.9701 | 3.9801 |
| 6 | 11.061 | 11.051 | 11.071 | 6.639 | 6.629 | 6.649 | 6.362 | 6.352 | 6.372 | 3.6947 | 3.6897 | 3.6997 | 3.9749 | 3.9699 | 3.9799 |
| 7 | 11.062 | 11.052 | 11.072 | 6.640 | 6.630 | 6.650 | 6.361 | 6.351 | 6.371 | 3.6935 | 3.6885 | 3.6985 | 3.9743 | 3.9693 | 3.9793 |
| 8 | 11.063 | 11.053 | 11.073 | 6.641 | 6.631 | 6.651 | 6.362 | 6.352 | 6.372 | 3.6939 | 3.6889 | 3.6989 | 3.9750 | 3.9700 | 3.9800 |
| 9 | 11.062 | 11.052 | 11.072 | 6.638 | 6.628 | 6.648 | 6.361 | 6.351 | 6.371 | 3.6945 | 3.6895 | 3.6995 | 3.9746 | 3.9696 | 3.9796 |
| 12 | 11.064 | 11.054 | 11.074 | 6.639 | 6.629 | 6.649 | 6.362 | 6.352 | 6.372 | 3.6955 | 3.6905 | 3.7005 | 3.9748 | 3.9698 | 3.9798 |
| 13 | 11.065 | 11.055 | 11.075 | 6.639 | 6.629 | 6.649 | 6.362 | 6.352 | 6.372 | 3.6960 | 3.6910 | 3.7010 | 3.9747 | 3.9697 | 3.9797 |
| 14 | 11.064 | 11.054 | 11.074 | 6.639 | 6.629 | 6.649 | 6.361 | 6.351 | 6.371 | 3.6961 | 3.6911 | 3.7011 | 3.9744 | 3.9694 | 3.9794 |
| 15 | 11.062 | 11.052 | 11.072 | | | | | | | | | | | | |

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

| Date | Oslo | | | Paris | | | Stockholm | | | Vienna | | | Zurich | | |
|--------|------------------|--------|---------|--------------------|--------|---------|--------------------|--------|---------|--------------------|--------|---------|--------------------|--------|---------|
| | 100 kroner | | | 100 French francs | | | 100 kronor | | | 100 schilling | | | 100 Swiss francs | | |
| | Parity: DM 56.00 | | | Parity: DM 81.0199 | | | Parity: DM 77.3214 | | | Parity: DM 15.3846 | | | Parity: DM 91.4742 | | |
| | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling | Middle | Buying | Selling |
| 1964 | | | | | | | | | | | | | | | |
| Sep. 1 | 55.495 | 55.435 | 55.555 | 81.135 | 81.035 | 81.235 | 77.420 | 77.340 | 77.500 | 15.402 | 15.382 | 15.422 | 92.035 | 91.935 | 92.135 |
| 2 | 55.495 | 55.435 | 55.555 | 81.135 | 81.035 | 81.235 | 77.420 | 77.340 | 77.500 | 15.403 | 15.383 | 15.423 | 92.040 | 91.940 | 92.140 |
| 3 | 55.490 | 55.430 | 55.550 | 81.140 | 81.040 | 81.240 | 77.405 | 77.325 | 77.485 | 15.402 | 15.382 | 15.422 | 92.025 | 91.925 | 92.125 |
| 4 | 55.515 | 55.455 | 55.575 | 81.155 | 81.055 | 81.255 | 77.400 | 77.320 | 77.480 | 15.402 | 15.382 | 15.422 | 91.995 | 91.895 | 92.095 |
| 7 | 55.515 | 55.455 | 55.575 | 81.140 | 81.040 | 81.240 | 77.390 | 77.310 | 77.470 | 15.402 | 15.382 | 15.422 | 92.015 | 91.915 | 92.115 |
| 8 | 55.520 | 55.460 | 55.580 | 81.160 | 81.060 | 81.260 | 77.425 | 77.345 | 77.505 | 15.404 | 15.384 | 15.424 | 92.035 | 91.935 | 92.135 |
| 9 | 55.515 | 55.455 | 55.575 | 81.155 | 81.055 | 81.255 | 77.410 | 77.330 | 77.490 | 15.404 | 15.384 | 15.424 | 92.040 | 91.940 | 92.140 |
| 10 | 55.500 | 55.440 | 55.560 | 81.130 | 81.030 | 81.230 | 77.395 | 77.315 | 77.475 | 15.400 | 15.380 | 15.420 | 92.030 | 91.930 | 92.130 |
| 11 | 55.505 | 55.445 | 55.565 | 81.135 | 81.035 | 81.235 | 77.410 | 77.330 | 77.490 | 15.401 | 15.381 | 15.421 | 92.030 | 91.930 | 92.130 |
| 14 | 55.485 | 55.425 | 55.545 | 81.130 | 81.030 | 81.230 | 77.425 | 77.345 | 77.505 | 15.400 | 15.380 | 15.420 | 92.030 | 91.930 | 92.130 |
| 15 | 55.480 | 55.420 | 55.540 | 81.120 | 81.020 | 81.220 | 77.425 | 77.345 | 77.505 | 15.401 | 15.381 | 15.421 | 92.025 | 91.925 | 92.125 |
| 16 | 55.465 | 55.405 | 55.525 | 81.100 | 81.000 | 81.200 | 77.400 | 77.320 | 77.480 | 15.397 | 15.377 | 15.417 | 92.005 | 91.905 | 92.105 |
| 17 | 55.465 | 55.405 | 55.525 | 81.105 | 81.005 | 81.205 | 77.400 | 77.320 | 77.480 | 15.394 | 15.374 | 15.414 | 92.000 | 91.900 | 92.100 |
| 18 | 55.460 | 55.400 | 55.520 | 81.095 | 80.995 | 81.195 | 77.405 | 77.325 | 77.485 | 15.394 | 15.374 | 15.414 | 91.990 | 91.890 | 92.090 |
| 21 | 55.470 | 55.410 | 55.530 | 81.105 | 81.005 | 81.205 | 77.415 | 77.335 | 77.495 | 15.395 | 15.375 | 15.415 | 92.030 | 91.930 | 92.130 |
| 22 | 55.470 | 55.410 | 55.530 | 81.085 | 80.985 | 81.185 | 77.400 | 77.320 | 77.480 | 15.393 | 15.373 | 15.413 | 92.045 | 91.945 | 92.145 |
| 23 | 55.470 | 55.410 | 55.530 | 81.070 | 80.970 | 81.170 | 77.395 | 77.315 | 77.475 | 15.391 | 15.371 | 15.411 | 92.035 | 91.935 | 92.135 |
| 24 | 55.495 | 55.435 | 55.555 | 81.060 | 80.960 | 81.160 | 77.390 | 77.310 | 77.470 | 15.390 | 15.370 | 15.410 | 92.055 | 91.955 | 92.155 |
| 25 | 55.485 | 55.425 | 55.545 | 81.055 | 80.955 | 81.155 | 77.355 | 77.275 | 77.435 | 15.390 | 15.370 | 15.410 | 92.045 | 91.945 | 92.145 |
| 28 | 55.495 | 55.435 | 55.555 | 81.110 | 81.010 | 81.210 | 77.245 | 77.165 | 77.325 | 15.395 | 15.375 | 15.415 | 92.100 | 92.000 | 92.200 |
| 29 | 55.490 | 55.430 | 55.550 | 81.100 | 81.000 | 81.200 | 77.150 | 77.070 | 77.230 | 15.393 | 15.373 | 15.413 | 92.060 | 91.960 | 92.160 |
| 30 | 55.490 | 55.430 | 55.550 | 81.115 | 81.015 | 81.215 | 77.230 | 77.150 | 77.310 | 15.392 | 15.372 | 15.412 | 92.035 | 91.935 | 92.135 |
| Oct. 1 | 55.490 | 55.430 | 55.550 | 81.125 | 81.025 | 81.225 | 77.245 | 77.165 | 77.325 | 15.394 | 15.374 | 15.414 | 92.030 | 91.930 | 92.130 |
| 2 | 55.490 | 55.430 | 55.550 | 81.120 | 81.020 | 81.220 | 77.170 | 77.090 | 77.250 | 15.390 | 15.370 | 15.410 | 92.015 | 91.915 | 92.115 |
| 5 | 55.495 | 55.435 | 55.555 | 81.130 | 81.030 | 81.230 | 77.160 | 77.080 | 77.240 | 15.390 | 15.370 | 15.410 | 92.015 | 91.915 | 92.115 |
| 6 | 55.480 | 55.420 | 55.540 | 81.120 | 81.020 | 81.220 | 77.080 | 77.000 | 77.160 | 15.390 | 15.370 | 15.410 | 92.030 | 91.930 | 92.130 |
| 7 | 55.485 | 55.425 | 55.545 | 81.110 | 81.010 | 81.210 | 76.860 | 76.780 | 76.940 | 15.389 | 15.369 | 15.409 | 92.030 | 91.930 | 92.130 |
| 8 | 55.500 | 55.440 | 55.560 | 81.125 | 81.025 | 81.225 | 76.845 | 76.765 | 76.925 | 15.391 | 15.371 | 15.411 | 92.050 | 91.950 | 92.150 |
| 9 | 55.485 | 55.425 | 55.545 | 81.115 | 81.015 | 81.215 | 76.925 | 76.845 | 77.005 | 15.388 | 15.368 | 15.408 | 92.030 | 91.930 | 92.130 |
| 12 | 55.495 | 55.435 | 55.555 | 81.115 | 81.015 | 81.215 | 77.040 | 76.960 | 77.120 | 15.388 | 15.368 | 15.408 | 92.055 | 91.955 | 92.155 |
| 13 | 55.490 | 55.430 | 55.550 | 81.115 | 81.015 | 81.215 | 76.990 | 76.910 | 77.070 | 15.386 | 15.366 | 15.406 | 92.075 | 91.975 | 92.175 |
| 14 | 55.485 | 55.425 | 55.545 | 81.110 | 81.010 | 81.210 | 76.905 | 76.825 | 76.985 | 15.386 | 15.366 | 15.406 | 92.090 | 91.990 | 92.190 |
| 15 | 55.455 | 55.395 | 55.515 | 81.105 | 81.005 | 81.205 | 76.950 | 76.870 | 77.030 | 15.383 | 15.363 | 15.403 | 92.085 | 91.985 | 92.185 |

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates
for transactions with commercial banks

| Country | Rate on 15 Oct. 1964 | | Previous rate | | End-of-year rate (% p. a.) | | | Country | Rate on 15 Oct. 1964 | | Previous rate | | End-of-year rate (% p. a.) | | |
|----------------------------------|----------------------|-----------------|-----------------|-----------------|----------------------------|--------|--------|-----------------------------|----------------------|-----------------|---------------|-----------------|----------------------------|-------|-------|
| | % p. a. | applicable from | % p. a. | applicable from | 1963 | 1962 | 1961 | | % p. a. | applicable from | % p. a. | applicable from | 1963 | 1962 | 1961 |
| Austria | 4 1/2 | 27 June '63 | 5 | 17 Mar. '60 | 4 1/2 | 5 | 5 | Japan ¹⁾ | 6.57 | 18 Mar. '64 | 5.84 | 20 Apr. '63 | 5.84 | 6.57 | 7.30 |
| Belgium-Luxembourg ¹⁾ | 4 3/4 | 3 July '64 | 4 1/4 | 31 Oct. '63 | 4 1/4 | 3 1/2 | 4 1/2 | Libya | 5 | February '61 | 6 | August '60 | 5 | 5 | 5 |
| Brazil ²⁾ | 8 | 9 Apr. '58 | 6 | 1 Jan. '56 | 8 | 8 | 8 | Mexico | 4 1/2 | 4 June '42 | 4 | 2 Jan. '41 | 4 1/2 | 4 1/2 | 4 1/2 |
| Canada | 4 | 12 Aug. '63 | 3 1/2 | 6 May '63 | 4 | 4 | 3.24 | Netherlands ³⁾ | 4 1/2 | 4 June '64 | 4 | 6 Jan. '64 | 3 1/2 | 4 | 3 1/2 |
| Ceylon ⁷⁾ | 2.80 | 15 June '62 | 2.79 | 1 June '62 | 2.80 | 2.80 | 2.68 | New Zealand | 7 | 23 Mar. '61 | 6 | 19 Oct. '59 | 7 | 7 | 7 |
| Chile | 14.63 | 1 July '64 | 14.39 | 1 Jan. '64 | 14.21 | 14.62 | 15.88 | Nicaragua ³⁾ | 6 | 1 Apr. '54 | 5 | 28 Aug. '53 | 6 | 6 | 6 |
| Colombia | 8 | 30 Apr. '63 | 7 | 11 Mar. '63 | 8 | 5 | 5 | Norway | 3 1/2 | 14 Feb. '55 | 2 1/2 | 9 Jan. '46 | 3 1/2 | 3 1/2 | 3 1/2 |
| Costa Rica | 5 | 17 Mar. '54 | 4 | 27 Feb. '50 | 5 | 5 | 5 | Pakistan | 4 | 15 Jan. '59 | 3 | 1 July '48 | 4 | 4 | 4 |
| Denmark | 6 1/2 | 11 June '64 | 5 1/2 | 13 Nov. '63 | 5 1/2 | 6 1/2 | 6 1/2 | Peru | 9 1/2 | 5 Nov. '59 | 6 | 13 Nov. '47 | 9 1/2 | 9 1/2 | 9 1/2 |
| Ecuador | 5 | 22 Nov. '56 | 5 ³⁾ | 13 Feb. '52 | 5 | 5 | 5 | Portugal | 2 | 12 Jan. '44 | 2 1/2 | 8 Apr. '43 | 2 | 2 | 2 |
| Egypt | 5 | 15 May '62 | 3 | 13 Nov. '52 | 5 | 5 | 3 | South Africa | 4 | 15 July '64 | 3 1/2 | 27 Nov. '62 | 3 1/2 | 3 1/2 | 4 1/2 |
| El Salvador ³⁾ | 6 | 24 June '61 | 5 1/2 | 25 Jan. '60 | 6 | 6 | 6 | Spain | 4 | 9 June '61 | 4 3/4 | 11 Apr. '60 | 4 | 4 | 4 |
| Finland | 7 | 28 Apr. '62 | 8 | 30 Mar. '62 | 7 | 7 | 6 3/4 | Sweden ³⁾ | 4 1/2 | 31 Jan. '64 | 4 | 14 June '63 | 4 | 4 | 5 |
| France | 4 | 14 Nov. '63 | 3 1/2 | 6 Oct. '60 | 4 | 3 1/2 | 3 1/2 | Switzerland ⁴⁾ | 2 1/2 | 3 July '64 | 2 | 26 Feb. '59 | 2 | 2 | 2 |
| Greece | 5 1/2 | 1 Apr. '63 | 6 | 1 Nov. '60 | 5 1/2 | 6 | 6 | Turkey ⁵⁾ | 7 1/2 | 1 July '61 | 9 | 29 Nov. '60 | 7 1/2 | 7 1/2 | 7 1/2 |
| Iceland | 6.25 | 29 Dec. '60 | 8.20 | 22 Feb. '60 | 6.25 | 6.25 | 6.25 | United Kingdom | 5 | 27 Feb. '64 | 4 | 3 Jan. '63 | 4 | 4 1/2 | 6 |
| India | 5 | 25 Sep. '64 | 4 1/2 | 3 Jan. '63 | 4 1/2 | 4 | 4 | United States ⁶⁾ | 3 1/2 | 17 July '63 | 3 | 12 Aug. '60 | 3 1/2 | 3 | 3 |
| Ireland ⁶⁾ | 4 57/64 | 25 Sep. '64 | 4 1/8 | 31 July '64 | 3 55/64 | 5 5/16 | 5 5/16 | Venezuela | 4 1/2 | 12 Nov. '59 | 2 | 8 May '47 | 4 1/2 | 4 1/2 | 4 1/2 |
| Italy | 3 1/2 | 7 June '58 | 4 | 6 Apr. '50 | 3 1/2 | 3 1/2 | 3 1/2 | | | | | | | | |

¹⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — ²⁾ Rate for commercial bills only. — ³⁾ Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rates governing transactions with banks have been currently adapted to market conditions. — ⁴⁾ Special rates apply to bills serving to finance obligatory stockpiling. — ⁵⁾ A preferential rate applies to agricultural and export-financing bills. — ⁶⁾ Discount rates of the Federal Reserve Bank of New York. — ⁷⁾ Average rate for Treasury bills. The rediscount rate is 1/8% above this rate. — ⁸⁾ From 30 October 1964: 4 11/16%.

2. Money Market Rates

Daily averages¹⁾

% per annum

| Month or week | Amsterdam | | Brussels | | | London | | | New York | | | Ottawa | Paris | | Zurich | |
|---------------|------------------|---|--------------------------------|---|--|--------------------------------|--|-------------------------------------|--|---|---|--|--------------------|-----------------------|--------------------------------|--------------------------------------|
| | Day-to-day money | Treasury bills (three months) Market yield | Day-to-day money ²⁾ | Treasury bills (three months) Market yield | Bankers' acceptances ³⁾ (up to four months) | Day-to-day money ⁴⁾ | Treasury bills (three months) Tender rate ⁵⁾ | Bankers' acceptances (three months) | Treasury bills (three months) Tender rate ⁶⁾ | Prime bankers' acceptances ⁷⁾ (three months) | Prime commercial paper (four to six months) | Treasury bills (three months) Tender rate ⁸⁾ | private securities | Government securities | Day-to-day money ⁹⁾ | Money for three months ⁹⁾ |
| 1962 Jan. | 1.35 | 1.31 | 1.51 | 3.60 | 3.68 | 4.78 | 5.35 | 5.64 | 2.75 | 3.00 | 3.26 | 3.08 | 3.51 | 3.40 | 1.25 | 2.13 |
| Feb. | 0.80 | 1.02 | 1.48 | 3.40 | 3.20 | 4.72 | 5.42 | 5.65 | 2.75 | 3.00 | 3.22 | 3.08 | 3.56 | 3.39 | 1.25 | 2.00 |
| March | 1.59 | 1.81 | 1.87 | 3.30 | 2.98 | 4.33 | 4.86 | 5.13 | 2.72 | 3.00 | 3.25 | 3.12 | 3.65 | 3.47 | 1.25 | 2.11 |
| April | 1.75 | 2.13 | 1.74 | 3.00 | 2.75 | 3.73 | 4.26 | 4.50 | 2.74 | 3.00 | 3.20 | 3.08 | 3.93 | 3.64 | 1.25 | 2.29 |
| May | 1.75 | 2.46 | 1.82 | 3.00 | 2.75 | 3.24 | 3.94 | 4.14 | 2.69 | 2.91 | 3.16 | 3.36 | 3.98 | 3.46 | 1.25 | 2.48 |
| June | 1.69 | 2.32 | 2.32 | 3.00 | 2.77 | 3.30 | 3.80 | 3.98 | 2.72 | 2.90 | 3.25 | 4.48 | 3.59 | 3.38 | 1.25 | 2.50 |
| July | 1.78 | 2.21 | 2.73 | 3.00 | 3.00 | 3.30 | 3.90 | 4.09 | 2.95 | 3.07 | 3.36 | 5.47 | 3.66 | 3.38 | 1.25 | 2.50 |
| Aug. | 1.03 | 1.53 | 2.36 | 2.90 | 2.91 | 3.32 | 3.78 | 4.02 | 2.84 | 3.11 | 3.30 | 5.15 | 3.46 | 3.23 | 1.25 | 2.35 |
| Sep. | 1.10 | 1.57 | 2.44 | 2.90 | 2.76 | 3.36 | 3.69 | 3.92 | 2.79 | 3.09 | 3.34 | 5.02 | 3.48 | 3.22 | 1.25 | 2.40 |
| Oct. | 1.50 | 1.96 | 2.50 | 3.00 | 2.75 | 3.16 | 3.71 | 3.88 | 2.75 | 3.03 | 3.27 | 4.54 | 3.51 | 3.41 | 1.25 | 2.70 |
| Nov. | 1.47 | 1.85 | 1.77 | 3.00 | 2.75 | 3.31 | 3.77 | 4.03 | 2.80 | 3.00 | 3.23 | 3.88 | 3.49 | 3.39 | 1.58 | 2.85 |
| Dec. | 1.24 | 1.98 | 2.73 | 3.00 | 2.75 | 3.30 | 3.64 | 3.86 | 2.86 | 3.00 | 3.29 | 3.88 | 3.51 | 3.38 | 1.86 | 2.88 |
| 1963 Jan. | 1.66 | 1.93 | 2.32 | 3.00 | 2.75 | 2.83 | 3.51 | 3.69 | 2.91 | 3.07 | 3.34 | 3.82 | 3.39 | 3.35 | 1.50 | 2.67 |
| Feb. | 1.00 | 1.67 | 1.76 | 3.00 | 2.75 | 2.82 | 3.45 | 3.63 | 2.92 | 3.13 | 3.25 | 3.68 | 3.45 | 3.38 | 1.50 | 2.60 |
| March | 1.27 | 1.88 | 1.77 | 3.00 | 2.75 | 2.82 | 3.55 | 3.70 | 2.90 | 3.13 | 3.34 | 3.63 | 3.43 | 3.30 | 1.50 | 2.67 |
| April | 1.62 | 1.91 | 1.78 | 3.00 | 2.80 | 2.84 | 3.71 | 3.88 | 2.91 | 3.13 | 3.32 | 3.58 | 3.92 | 3.31 | 1.50 | 2.59 |
| May | 1.58 | 1.96 | 2.07 | 3.00 | 2.87 | 2.91 | 3.67 | 3.88 | 2.92 | 3.13 | 3.25 | 3.33 | 3.91 | 3.40 | 1.50 | 2.71 |
| June | 1.14 | 1.87 | 2.19 | 3.00 | 2.89 | 2.89 | 3.69 | 3.84 | 3.00 | 3.24 | 3.38 | 3.23 | 4.76 | 3.31 | 1.50 | 2.82 |
| July | 1.92 | 2.07 | 2.87 | 3.40 | 2.62 | 3.03 | 3.77 | 3.87 | 3.14 | 3.41 | 3.49 | 3.38 | 5.26 | 3.31 | 1.67 | 2.88 |
| Aug. | 1.06 | 1.78 | 2.49 | 3.40 | 3.63 | 2.97 | 3.71 | 3.85 | 3.32 | 3.59 | 3.72 | 3.60 | 4.10 | 2.89 | 1.75 | 2.90 |
| Sep. | 1.24 | 1.89 | 2.55 | 3.45 | 3.63 | 3.00 | 3.69 | 3.88 | 3.38 | 3.63 | 3.88 | 3.69 | 3.13 | 2.94 | 1.95 | 2.98 |
| Oct. | 1.11 | 1.95 | 2.16 | 3.75 | 3.63 | 2.99 | 3.67 | 3.86 | 3.45 | 3.63 | 3.88 | 3.57 | 3.64 | 3.33 | 2.16 | 3.14 |
| Nov. | 1.14 | 2.11 | 2.78 | 3.90 | 4.00 | 3.03 | 3.75 | 3.91 | 3.52 | 3.71 | 3.88 | 3.64 | 4.14 | 3.32 | 2.25 | 3.18 |
| Dec. | 1.56 | 2.25 | 2.73 | 4.10 | 4.07 | 3.00 | 3.74 | 3.91 | 3.52 | 3.63 | 3.96 | 3.71 | 4.66 | 3.13 | 2.25 | 3.30 |
| 1964 Jan. | 1.67 | 2.31 | 3.16 | 4.20 | 4.13 | 3.03 | 3.72 | 3.91 | 3.53 | 3.70 | 3.97 | 3.76 | 4.13 | 2.34 | 2.25 | 2.98 |
| Feb. | 1.88 | 2.33 | 3.24 | 4.25 | 4.13 | 3.10 | 3.91 | 4.00 | 3.53 | 3.75 | 3.88 | 3.81 | 4.33 | 3.39 | 2.25 | 2.98 |
| March | 2.51 | 2.88 | 3.77 | 4.25 | 4.13 | 3.79 | 4.30 | 4.53 | 3.55 | 3.75 | 4.00 | 3.88 | 4.98 | 3.46 | 2.25 | 3.19 |
| April | 2.42 | 3.00 | 3.16 | 4.30 | 4.13 | 3.81 | 4.30 | 4.53 | 3.48 | 3.80 | 3.91 | 3.75 | 5.03 | 3.31 | 2.25 | 3.30 |
| May | 2.78 | 3.10 | 3.22 | 4.30 | 4.13 | 3.77 | 4.35 | 4.56 | 3.48 | 3.75 | 3.89 | 3.66 | 6.18 | 3.22 | 2.25 | 3.38 |
| June | 2.05 | 3.81 | 3.56 | 4.30 | 4.13 | 3.80 | 4.44 | 4.64 | 3.48 | 3.75 | 4.00 | 3.56 | 4.91 | 3.74 | 2.25 | 3.43 |
| July | 3.53 | 4.26 | 3.95 | 4.50 | 4.56 | 3.66 | 4.57 | 4.73 | 3.48 | 3.75 | 3.96 | 3.60 | 4.83 | 3.79 | 2.25 | 3.18 |
| Aug. | 2.06 | 3.74 | 2.85 | 4.50 | 4.63 | 3.90 | 4.65 | 4.84 | 3.51 | 3.75 | 3.88 | 3.80 | 4.70 | 3.51 | 2.25 | 3.14 |
| Sep. | 2.09 | 3.71 | 3.86 | 4.50 | 4.56 | 3.95 | 4.65 | 4.84 | 3.54 | 3.75 | 3.89 | 3.81 | 4.78 | 3.40 | 2.25 | 3.21 |
| Week ending: | | | | | | | | | | | | | | | | |
| Sep. 26 | 2.10 | 3.75 | 3.38 | 4.50 | 4.50 | 3.93 | 4.65 | 4.84 | 3.54 | 3.75 | 3.88 | 3.79 | 5.05 | 3.85 | 2.25 | 3.38 |
| Oct. 2 | 2.60 | 3.76 | 4.07 | 4.50 | 4.50 | 3.97 | 4.65 | 4.84 | 3.56 | 3.75 | 4.00 | 3.73 | 5.50 | 3.45 | 2.50 | 3.50 |
| Oct. 9 | 2.80 | 3.81 | 4.12 | 4.50 | 4.50 | 3.99 | 4.65 | 4.84 | 3.58 | 3.75 | 4.00 | 3.68 | 4.82 | 3.95 | 2.50 | 3.50 |
| Oct. 16 | 2.90 | 3.81 | 3.53 | 4.50 | 4.50 | 3.99 | 4.72 | 4.86 | 3.58 | 3.75 | 4.00 | 3.69 | 4.03 | 3.84 | 2.50 | 3.50 |

¹⁾ Averages per working day, unless stated otherwise. — ²⁾ Rates in the compensation market, weighted with the amounts lent out. — ³⁾ Rates at which the Institut de Récompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — ⁴⁾ Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — ⁵⁾ Months: average of the tender rates at the weekly Treasury bill auctions (New York: Monday, Ottawa: Thursday, London: Friday). Weeks: average of the tender rates on the day of issue. — ⁶⁾ Bankers' acceptance dealers' asked rates. — ⁷⁾ Daily opening rates. — ⁸⁾ Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — ⁹⁾ Three months' deposits with big banks in Zurich.

XI. Seasonally Adjusted Values

XI. Seasonally Adjusted Values

| Item | Period | Jan. | Feb. | March | April | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. |
|--|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------------------|-------------------|-------------------|--------------------|-------------------|
| Note and Coin Circulation in billions of DM | 1962 two-monthly monthly | 22.82 | 22.92 | 23.33 | 23.57 | 23.48 | 23.52 | 23.74 | 24.15 | 22.72 | 23.11 | 23.47 | 23.51 |
| | 1963 two-monthly monthly | 24.37 | 24.49 | 24.70 | 24.71 | 25.17 | 25.34 | 25.33 | 25.50 | 25.17 | 25.40 | 25.37 | 25.43 |
| | 1964 two-monthly monthly | 25.89 | 25.99 | 26.23 | 25.99 | 26.89 | 26.60 | 27.18 | 27.40 | 25.78 | 25.99 | 26.46 | 25.99 |
| Unemployment in thousands of persons | 1962 two-monthly monthly | 91 | 96 | 101 | 158 | 147 | 147 | 145 | 143 | 143 | 144 | 148 | 144 |
| | 1963 two-monthly monthly | 230 | 240 | 251 | 164 | 158 | 158 | 154 | 153 | 154 | 155 | 152 | 163 |
| | 1964 two-monthly monthly | 158 | 147 | 138 | 172 | 162 | 160 | 157 | 156 | 158 | 156 | 163 | 160 |
| Index of Industrial Production <i>All Industries</i> 1950 = 100 | 1962 two-monthly monthly | 267 | 269 | 270 | 285 | 274 | 273 | 274 | 275 | 278 | 279 | 280 | 281 |
| | 1963 two-monthly monthly | 270 | 268 | 266 | 280 | 282 | 284 | 284 | 292 | 289 | 291 | 293 | 295 |
| | 1964 two-monthly monthly | 298 | 299 | 300 | 311 | 304 | 296 | 320 | 301 | 315 ^{P)} | 314 ^{P)} | 315 ^{P)} | 314 ^{P)} |
| Mining 1950 = 100 | 1962 two-monthly monthly | 151 | 152 | 151 | 151 | 153 | 150 | 152 | 153 | 152 | 154 | 155 | 154 |
| | 1963 two-monthly monthly | 156 | 157 | 157 | 158 | 156 | 156 | 157 | 157 | 156 | 157 | 157 | 158 |
| | 1964 two-monthly monthly | 165 | 165 | 162 | 161 | 159 | 156 | 164 | 152 | 162 ^{P)} | 165 ^{P)} | 163 ^{P)} | 165 ^{P)} |
| Basic and Producer Goods Industries 1950 = 100 | 1962 two-monthly monthly | 276 | 278 | 280 | 278 | 287 | 291 | 293 | 300 | 300 | 303 | 299 | 297 |
| | 1963 two-monthly monthly | 279 | 276 | 274 | 296 | 299 | 308 | 312 | 314 | 311 | 318 | 319 | 325 |
| | 1964 two-monthly monthly | 322 | 325 | 329 | 340 | 336 | 357 | 339 | 354 ^{P)} | 355 ^{P)} | 356 ^{P)} | 354 ^{P)} | 356 ^{P)} |
| Capital Goods Industries 1950 = 100 | 1962 two-monthly monthly | 369 | 371 | 373 | 363 | 373 | 375 | 372 | 376 | 382 | 385 | 383 | 382 |
| | 1963 two-monthly monthly | 363 | 362 | 360 | 380 | 381 | 373 | 384 | 384 | 385 | 385 | 393 | 395 |
| | 1964 two-monthly monthly | 396 | 400 | 405 | 419 | 406 | 428 | 402 | 418 ^{P)} | 420 ^{P)} | 421 ^{P)} | 418 ^{P)} | 421 ^{P)} |
| Consumer Goods Industries 1950 = 100 | 1962 two-monthly monthly | 224 | 226 | 228 | 224 | 227 | 232 | 232 | 235 | 234 | 237 | 236 | 235 |
| | 1963 two-monthly monthly | 229 | 225 | 222 | 233 | 234 | 236 | 240 | 241 | 241 | 242 | 243 | 248 |
| | 1964 two-monthly monthly | 244 | 245 | 246 | 258 | 252 | 258 | 249 | 267 ^{P)} | 260 ^{P)} | 254 ^{P)} | 267 ^{P)} | 254 ^{P)} |
| Food, Beverage and Tobacco Industries 1950 = 100 | 1962 two-monthly monthly | 225 | 226 | 228 | 224 | 230 | 226 | 234 | 231 | 234 | 238 | 236 | 234 |
| | 1963 two-monthly monthly | 235 | 237 | 238 | 236 | 240 | 247 | 250 | 252 | 249 | 246 | 248 | 250 |
| | 1964 two-monthly monthly | 261 | 255 | 248 | 254 | 246 | 273 | 246 | 262 ^{P)} | 260 ^{P)} | 258 ^{P)} | 262 ^{P)} | 258 ^{P)} |
| Public Utilities 1950 = 100 | 1962 two-monthly monthly | 264 | 266 | 269 | 270 | 268 | 279 | 276 | 281 | 278 | 280 | 281 | 282 |
| | 1963 two-monthly monthly | 317 | 314 | 310 | 307 | 298 | 289 | 290 | 289 | 295 | 300 | 308 | 311 |
| | 1964 two-monthly monthly | 328 | 325 | 322 | 330 | 319 | 317 | 319 | 334 ^{P)} | 337 ^{P)} | 339 ^{P)} | 334 ^{P)} | 339 ^{P)} |
| Building Industry 1950 = 100 | 1962 two-monthly monthly | 255 | 246 | 238 | 211 | 247 | 265 | 263 | 277 | 278 | 284 | 282 | 279 |
| | 1963 two-monthly monthly | 160 | 148 | 135 | 228 | 275 | 302 | 326 | 313 | 313 | 310 | 308 | 306 |
| | 1964 two-monthly monthly | 245 | 258 | 270 | 276 | 277 | 344 | 289 | 305 ^{P)} | 307 ^{P)} | 309 ^{P)} | 305 ^{P)} | 309 ^{P)} |
| Capital Goods (combined according to goods) including passenger cars 1950 = 100 | 1962 two-monthly monthly | 356 | 357 | 358 | 352 | 358 | 367 | 361 | 367 | 372 | 375 | 371 | 367 |
| | 1963 two-monthly monthly | 347 | 343 | 339 | 358 | 358 | 351 | 385 | 362 | 367 | 376 | 377 | 378 |
| | 1964 two-monthly monthly | 380 | 382 | 383 | 399 | 389 | 418 | 382 | 389 ^{P)} | 392 ^{P)} | 395 ^{P)} | 389 ^{P)} | 395 ^{P)} |
| Capital Goods (combined according to goods) excluding passenger cars 1950 = 100 | 1962 two-monthly monthly | 334 | 335 | 337 | 333 | 338 | 347 | 339 | 352 | 350 | 352 | 347 | 342 |
| | 1963 two-monthly monthly | 323 | 323 | 323 | 333 | 332 | 326 | 361 | 340 | 344 | 354 | 353 | 348 |
| | 1964 two-monthly monthly | 351 | 353 | 354 | 376 | 352 | 393 | 353 | 365 ^{P)} | 367 ^{P)} | 368 ^{P)} | 365 ^{P)} | 368 ^{P)} |
| Consumer Goods (combined according to goods) including passenger cars 1950 = 100 | 1962 two-monthly monthly | 324 | 327 | 329 | 318 | 323 | 336 | 332 | 340 | 339 | 341 | 341 | 341 |
| | 1963 two-monthly monthly | 332 | 331 | 330 | 347 | 349 | 348 | 356 | 361 | 356 | 355 | 357 | 359 |
| | 1964 two-monthly monthly | 354 | 361 | 367 | 377 | 367 | 377 | 368 | 387 ^{P)} | 381 ^{P)} | 374 ^{P)} | 387 ^{P)} | 374 ^{P)} |
| Consumer Goods (combined according to goods) excluding passenger cars 1950 = 100 | 1962 two-monthly monthly | 292 | 294 | 296 | 287 | 292 | 301 | 296 | 303 | 301 | 304 | 303 | 302 |
| | 1963 two-monthly monthly | 295 | 294 | 294 | 302 | 302 | 300 | 308 | 306 | 307 | 310 | 313 | 315 |
| | 1964 two-monthly monthly | 307 | 313 | 319 | 334 | 324 | 331 | 318 | 336 ^{P)} | 333 ^{P)} | 330 ^{P)} | 336 ^{P)} | 330 ^{P)} |
| Building Permits, Estimated Building Costs <i>All Buildings</i> in billions of DM | 1962 two-monthly monthly | 2.86 | 2.77 | 2.68 | 2.71 | 2.64 | 2.99 | 2.95 | 2.79 | 2.86 | 2.87 | 2.92 | 2.98 |
| | 1963 two-monthly monthly | 2.49 | 2.58 | 2.68 | 2.61 | 2.64 | 2.68 | 2.58 | 2.96 | 2.85 | 3.03 | 2.95 ¹⁾ | 2.87 |
| | 1964 two-monthly monthly | 3.04 | 3.11 | 3.18 | 2.96 | 3.06 | 2.88 | 3.38 | 3.30 | 3.43 | 3.30 | 3.56 | 3.56 |
| Residential in billions of DM | 1962 two-monthly monthly | 1.80 | 1.75 | 1.71 | 1.78 | 1.63 | 1.82 | 1.83 | 1.79 | 1.83 | 1.88 | 1.92 | 1.95 |
| | 1963 two-monthly monthly | 1.69 | 1.72 | 1.75 | 1.67 | 1.76 | 1.78 | 1.67 | 1.88 | 1.83 | 1.90 | 1.86 | 1.82 |
| | 1964 two-monthly monthly | 1.90 | 1.96 | 2.04 | 1.82 | 2.05 | 1.91 | 2.04 | 2.05 | 2.09 | 2.05 | 2.12 | 2.12 |

^{P)} Provisional.

| Item | Period | Jan. | Feb. | March | April | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. |
|--|--------------------------|------|-----------|-----------|-------|-----------|-----------|-----------------------|-------------------------------------|-------------------------------------|-----------|-----------|-----------|
| Non-residential in billions of DM | 1962 two-monthly monthly | 1.01 | 1.03 0.98 | 0.94 0.94 | 0.93 | 1.15 1.12 | 1.03 1.07 | 1.00 1.07 | 0.98 1.01 | 1.01 1.01 | 1.01 1.01 | 0.99 0.98 | |
| | 1963 two-monthly monthly | 0.75 | 0.89 0.96 | 0.95 0.93 | 0.92 | 0.92 0.91 | 1.02 1.02 | 1.07 0.97 | 1.12 1.09 | 1.05 1.05 | 1.09 1.09 | 1.13 1.13 | 1.18 1.18 |
| | 1964 two-monthly monthly | 1.07 | 1.16 1.16 | 1.15 1.13 | 1.10 | 0.96 1.15 | 1.35 1.35 | 1.26 1.34 | 1.43 1.43 | | | | |
| Building Permits, Cubic Content (in cu. m.) <i>All Buildings</i> Buildings completed 1954 = 100 | 1962 two-monthly monthly | 180 | 174 168 | 162 155 | 149 | 184 174 | 164 164 | 163 164 | 166 166 | 172 170 | 169 169 | 165 160 | 154 154 |
| | 1963 two-monthly monthly | 140 | 143 147 | 147 145 | 143 | 150 143 | 136 136 | 156 153 | 150 150 | 157 155 | 154 154 | 154 153 | 153 153 |
| | 1964 two-monthly monthly | 156 | 159 163 | 150 153 | 156 | 143 156 | 169 169 | 168 176 | 185 185 | | | | |
| Residential Buildings completed 1954 = 100 | 1962 two-monthly monthly | 159 | 155 152 | 154 146 | 137 | 152 152 | 151 151 | 149 148 | 147 147 | 155 156 | 157 157 | 153 147 | 141 141 |
| | 1963 two-monthly monthly | 136 | 139 141 | 132 134 | 137 | 139 132 | 125 125 | 144 138 | 132 132 | 139 138 | 138 138 | 134 136 | 138 138 |
| | 1964 two-monthly monthly | 142 | 144 146 | 133 139 | 145 | 136 138 | 139 139 | 146 146 | 146 146 | | | | |
| Non-residential Buildings completed 1954 = 100 | 1962 two-monthly monthly | 217 | 218 211 | 189 186 | 183 | 254 226 | 199 199 | 197 196 | 200 200 | 203 198 | 192 192 | 197 190 | 183 183 |
| | 1963 two-monthly monthly | 143 | 157 165 | 182 172 | 161 | 177 168 | 161 161 | 181 184 | 185 185 | 194 191 | 189 189 | 198 195 | 191 191 |
| | 1964 two-monthly monthly | 177 | 195 206 | 192 190 | 187 | 163 198 | 235 235 | 213 236 | 259 259 | 233 ^{P)} 233 ^{P)} | | | |
| Orders Reaching Industry <i>All Industries</i> 1954 sales = 100 | 1962 two-monthly monthly | 207 | 208 208 | 206 206 | 207 | 211 211 | 213 213 | 203 203 | 208 208 | 204 207 | 211 211 | 209 204 | 200 200 |
| | 1963 two-monthly monthly | 206 | 202 199 | 204 211 | 218 | 221 213 | 206 206 | 223 220 | 217 217 | 220 228 | 235 235 | 226 224 | 222 222 |
| | 1964 two-monthly monthly | 236 | 244 251 | 230 248 | 266 | 219 239 | 260 260 | 259 246 ^{P)} | 233 ^{P)} 233 ^{P)} | | | | |
| Basic Industries 1954 sales = 100 | 1962 two-monthly monthly | 190 | 190 186 | 183 184 | 184 | 188 192 | 196 196 | 183 187 | 191 191 | 188 188 | 194 194 | 190 185 | 180 180 |
| | 1963 two-monthly monthly | 184 | 178 169 | 179 186 | 194 | 202 192 | 182 182 | 197 196 | 196 196 | 198 204 | 211 211 | 206 204 | 204 204 |
| | 1964 two-monthly monthly | 216 | 222 221 | 208 225 | 242 | 194 211 | 228 228 | 237 224 ^{P)} | 211 ^{P)} 211 ^{P)} | | | | |
| Capital Goods Industries 1954 sales = 100 | 1962 two-monthly monthly | 255 | 255 254 | 257 259 | 261 | 265 262 | 258 258 | 246 247 | 248 248 | 245 248 | 251 251 | 252 247 | 242 242 |
| | 1963 two-monthly monthly | 252 | 250 247 | 253 261 | 270 | 275 267 | 260 260 | 285 277 | 270 270 | 270 281 | 292 292 | 278 274 | 270 270 |
| | 1964 two-monthly monthly | 290 | 300 310 | 284 304 | 325 | 284 307 | 330 330 | 317 301 ^{P)} | 287 ^{P)} 287 ^{P)} | | | | |
| Consumer Goods Industries 1954 sales = 100 | 1962 two-monthly monthly | 166 | 167 169 | 164 160 | 156 | 169 170 | 171 171 | 174 174 | 174 174 | 166 171 | 176 176 | 172 171 | 170 170 |
| | 1963 two-monthly monthly | 174 | 171 168 | 167 172 | 175 | 172 167 | 162 162 | 174 173 | 172 172 | 181 184 | 188 188 | 177 177 | 178 178 |
| | 1964 two-monthly monthly | 188 | 193 200 | 182 195 | 206 | 161 180 | 198 198 | 210 199 ^{P)} | 189 ^{P)} 189 ^{P)} | | | | |
| All Industries, from Home Market 1954 sales = 100 | 1962 two-monthly monthly | 200 | 200 201 | 196 197 | 198 | 204 206 | 208 208 | 199 199 | 200 200 | 197 197 | 203 203 | 200 195 | 190 190 |
| | 1963 two-monthly monthly | 196 | 191 186 | 191 197 | 204 | 208 199 | 192 192 | 209 206 | 204 204 | 209 215 | 221 221 | 210 208 | 205 205 |
| | 1964 two-monthly monthly | 220 | 226 232 | 217 233 | 248 | 210 227 | 244 244 | 247 232 ^{P)} | 218 ^{P)} 218 ^{P)} | | | | |
| Capital Goods Industries, from Home Market 1954 sales = 100 | 1962 two-monthly monthly | 254 | 254 255 | 252 257 | 261 | 261 258 | 256 256 | 248 243 | 238 238 | 237 240 | 243 243 | 244 237 | 229 229 |
| | 1963 two-monthly monthly | 245 | 240 234 | 242 248 | 254 | 262 253 | 245 245 | 270 263 | 256 256 | 256 265 | 274 274 | 261 257 | 254 254 |
| | 1964 two-monthly monthly | 270 | 280 291 | 273 288 | 304 | 274 294 | 315 315 | 309 286 ^{P)} | 263 ^{P)} 263 ^{P)} | | | | |
| All Industries, from Abroad 1954 sales = 100 | 1962 two-monthly monthly | 244 | 242 240 | 248 243 | 237 | 247 242 | 236 236 | 224 233 | 242 242 | 236 242 | 248 248 | 241 243 | 244 244 |
| | 1963 two-monthly monthly | 254 | 257 260 | 263 276 | 290 | 284 279 | 274 274 | 294 289 | 285 285 | 280 292 | 305 305 | 303 298 | 292 292 |
| | 1964 two-monthly monthly | 311 | 326 340 | 290 322 | 353 | 265 296 | 328 328 | 308 312 ^{P)} | 318 ^{P)} 318 ^{P)} | | | | |
| Retail Sales Total 1954 = 100 | 1962 two-monthly monthly | 181 | 183 185 | 182 186 | 190 | 184 191 | 198 198 | 185 187 | 190 190 | 190 190 | 191 191 | 192 189 | 187 187 |
| | 1963 two-monthly monthly | 192 | 190 188 | 189 192 | 196 | 198 192 | 186 186 | 200 198 | 196 196 | 194 196 | 199 199 | 198 197 | 197 197 |
| | 1964 two-monthly monthly | 204 | 205 207 | 199 202 | 204 | 199 203 | 208 208 | 217 209 | 201 201 | | | | |
| Food, Beverages and Tobacco 1954 = 100 | 1962 two-monthly monthly | 170 | 170 170 | 174 173 | 173 | 169 174 | 180 180 | 170 172 | 175 175 | 175 176 | 177 177 | 176 176 | 176 176 |
| | 1963 two-monthly monthly | 178 | 178 178 | 174 177 | 181 | 181 175 | 170 170 | 179 180 | 182 182 | 173 177 | 181 181 | 183 181 | 178 178 |
| | 1964 two-monthly monthly | 187 | 190 192 | 180 181 | 182 | 182 183 | 184 184 | 196 190 | 185 185 | | | | |
| Foreign Trade Imports, Total in billions of DM | 1962 two-monthly monthly | 4.08 | 4.21 4.19 | 3.97 3.91 | 3.84 | 4.18 4.18 | 4.19 4.19 | 4.11 4.15 | 4.19 4.19 | 4.01 4.06 | 4.12 4.12 | 4.37 4.27 | 4.16 4.16 |
| | 1963 two-monthly monthly | 4.07 | 4.06 3.87 | 4.41 4.45 | 4.50 | 4.40 4.35 | 4.31 4.31 | 4.57 4.54 | 4.50 4.50 | 4.64 4.56 | 4.49 4.49 | 4.32 4.20 | 4.08 4.08 |
| | 1964 two-monthly monthly | 4.67 | 4.60 4.35 | 4.37 4.69 | 5.00 | 4.15 4.56 | 4.97 4.97 | 5.14 4.99 | 4.84 4.84 | | | | |
| Exports, Total in billions of DM | 1962 two-monthly monthly | 4.28 | 4.32 4.36 | 4.42 4.33 | 4.24 | 4.52 4.50 | 4.49 4.49 | 4.46 4.44 | 4.43 4.43 | 4.43 4.44 | 4.46 4.46 | 4.45 4.38 | 4.32 4.32 |
| | 1963 two-monthly monthly | 4.31 | 4.32 4.34 | 4.69 4.76 | 4.84 | 5.07 4.85 | 4.64 4.64 | 4.97 5.02 | 5.07 5.07 | 4.97 5.07 | 5.17 5.17 | 5.13 5.02 | 4.90 4.90 |
| | 1964 two-monthly monthly | 5.45 | 5.53 5.61 | 4.97 5.30 | 5.63 | 4.91 5.29 | 5.68 5.68 | 5.44 5.24 | 5.04 5.04 | | | | |
| Imports of Industrial Goods in billions of DM | 1962 two-monthly monthly | 2.89 | 2.97 3.05 | 2.80 2.72 | 2.63 | 2.92 2.88 | 2.84 2.84 | 2.99 3.02 | 3.06 3.06 | 2.96 3.00 | 3.04 3.04 | 3.28 3.18 | 3.08 3.08 |
| | 1963 two-monthly monthly | 3.01 | 3.03 3.04 | 3.27 3.33 | 3.39 | 3.30 3.29 | 3.29 3.29 | 3.42 3.38 | 3.33 3.33 | 3.49 3.43 | 3.37 3.37 | 3.23 3.13 | 3.04 3.04 |
| | 1964 two-monthly monthly | 3.43 | 3.44 3.45 | 3.26 3.53 | 3.80 | 3.04 3.35 | 3.67 3.67 | 3.92 3.78 | 3.65 3.65 | | | | |

^{P)} Provisional.