

MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

APRIL 1964

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Unless otherwise indicated, the data given in this Report relate to the area of the Federal Republic including Berlin (West). From January 1960 onwards the data for the area of the Federal Republic include those for the Saarland.

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The English version of the

***Report of the Deutsche Bundesbank
for the Year 1963***

has just appeared. As usual it contains a detailed presentation of economic features and of present monetary and cyclical problems. Accordingly, there will be no analysis of the economic situation in this Monthly Report. The next comprehensive description of the economic situation will be given in the Monthly Report for June 1964.

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Wealth Formation and its Financing in 1963

This article continues the Deutsche Bundesbank's annual reporting on wealth formation and its financing. For the first time the figures include West Berlin. In accordance with the practice of the Federal Statistical Office the calculations regarding the greater area covered are published only for the years 1960 to 1963. Because of the change in the area covered, and in some cases also because of altered methods, the data previously published for the years 1950 to 1960 which related to the Federal Republic excluding Berlin and excluding the Saarland are comparable only subject to qualification with the results of the recalculation now available for 1960 to 1963.

I. Wealth Formation and Saving

Total Wealth Formation

In 1963, according to provisional calculations, wealth formation in the Federal Republic of Germany totalled DM 61.7 billion as against DM 59.3 billion in 1962 and DM 58.0 billion in 1961. The increase by comparison with the previous year amounted to 4.0 per cent. It was thus somewhat greater than in 1962 and 1961, in each of which years it had been about 2 per cent; just as in those two years, however, it fell short of the simultaneous growth (by about 6 per cent) in the national product. The proportion borne by wealth formation to the net national product at market prices declined in 1963 to 18.2 per cent as compared with 18.5 and 19.6 per cent in 1962 and 1961. The slight quickening in the growth of wealth formation during 1963 was exclusively due to the fact that in that year there was a net addition of DM 0.4 billion to claims on foreign countries, whereas in 1962 the Federal Republic's net claims on the rest of the world

had fallen by DM 1.3 billion¹⁾. In the first months of 1963 the decrease in claims on foreign countries continued in accordance with the deficit in the balance of payments on current account; but in the further course of the year the increase of surpluses on goods and service transactions with foreign countries again led to surpluses in the balance of current items, and hence to an addition to assets which notably exceeded the decrease in the first months of the year.

Domestic wealth formation likewise increased in 1963, although by less than in 1962. At DM 61.3 billion it was greater than in the previous year by

¹⁾ According to the calculations of the balance of payments the net addition to assets in 1963 amounted to DM 1.0 billion in conformity with the net surplus on current account. The difference from the figure above is mainly due to the fact that the foreign trade values are based in the balance of payments on special trade, but in the National Accounts on general trade. In cooperation with the Federal Statistical Office the Bundesbank is taking steps to remove these divergences through harmonising of the detailed calculations.

Table 1: The Formation of Wealth in the Federal Republic of Germany 1960 to 1963¹⁾

Category of wealth formation	1960	1961	1962			1963 ^{P)}			1961	1962	1963 ^{P)}		
			Total	1st half	2nd half	Total	1st half	2nd half			Total	1st half	2nd half
	Billions of DM						Year-to-year change in per cent						
(1) Gross investment in fixed assets	70.6	80.7	90.0	40.5	49.5	94.4	40.7	53.7	+14.3	+11.5	+ 4.9	+ 0.4	+ 8.5
of which:													
(a) Equipment	(35.6)	(40.7)	(44.6)	(21.6)	(22.9)	(45.7)	(21.9)	(23.8)	+14.2	+ 9.6	+ 2.6	+ 1.1	+ 3.9
(b) Building	(35.0)	(40.1)	(45.5)	(18.9)	(26.6)	(48.7)	(18.8)	(29.9)	+14.4	+13.5	+ 7.1	- 0.5	+12.5
of which:													
Residential	(17.1)	(19.3)	(21.4)	(8.8)	(12.6)	(23.0)	(8.7)	(14.3)	+12.9	+11.1	+ 7.5	- 0.8	+13.2
Other	(18.0)	(20.8)	(24.1)	(10.1)	(14.0)	(25.7)	(10.1)	(15.6)	+15.8	+15.8	+ 6.8	- 0.2	+11.8
(2) Depreciation	26.2	29.7	33.8	16.4	17.4	37.5	18.3	19.2	+13.0	+14.1	+10.8	+11.6	+10.2
(3) Net investment in fixed assets (1 less 2)	44.4	51.1	56.2	24.1	32.1	56.9	22.4	34.5	+15.1	+10.1	+ 1.2	- 7.3	+ 7.6
(4) Inventory investments	8.6	5.9	4.4	3.9	0.5	4.4	3.7	0.7	-31.3	-25.4	± 0.0	- 5.1	+40.0
(5) Formation of tangible assets (3 + 4)	53.0	57.0	60.6	28.0	32.6	61.3	26.1	35.2	+ 7.5	+ 6.4	+ 1.2	- 7.0	+ 8.1
(6) Net increase or decrease (—) in claims on the rest of the world	3.8	1.0 a)	-1.3	-0.3	-0.9	0.4	-1.1	1.5	.	.	.	.	.
(7) Net formation of wealth (5 + 6) id., in per cent of the net national product at market prices	56.8	58.0	59.3	27.7	31.6	61.7	25.0	36.7	+ 2.1	+ 2.3	+ 4.0	- 9.6	+16.0
	21.0	19.6	18.5	18.4	18.6	18.2	16.0	20.1	.	.	.	.	.

¹⁾ Details may not add to totals because of rounding. — a) Including balancing entry in respect of revaluation losses (— DM 1.4 billion). — P) Provisional results.

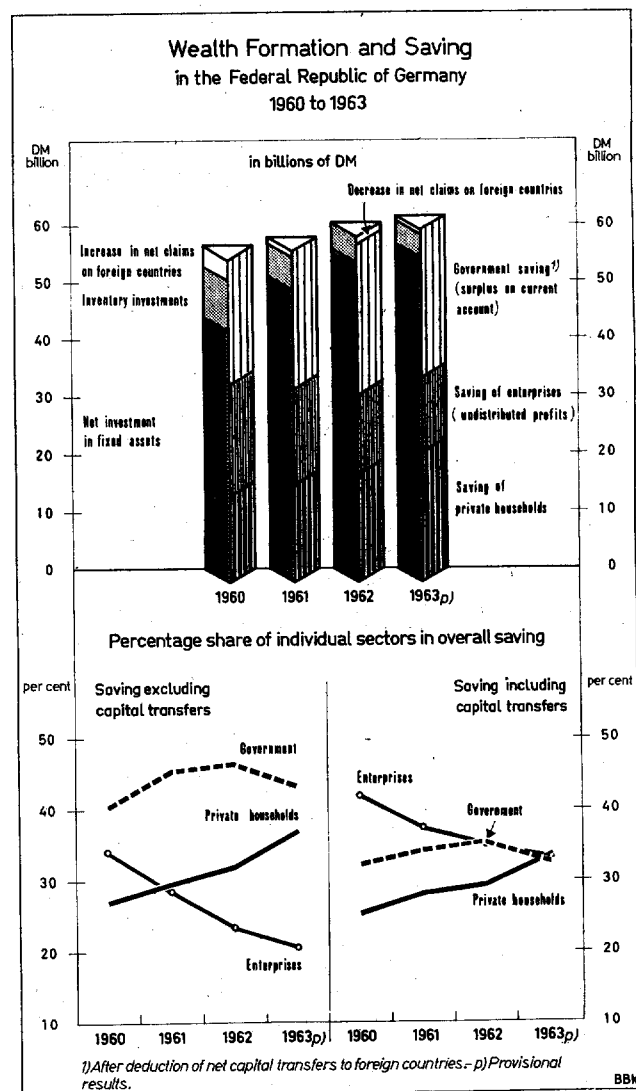
only just over 1 per cent, after having grown by 6.4 and 7.5 per cent respectively in 1962 and 1961. This slowing of growth affected all forms of investment activity. The gross investment in fixed assets, which of course increases wealth only in so far as it exceeds the simultaneous depreciation in respect of wear and tear of fixed assets due to production, rose in 1963 by only 4.9 per cent (to DM 94.4 billion), whereas it had grown in 1962 and 1961 by 11.5 and 14.3 per cent respectively. Particularly marked was the slowing in the rise of *equipment investments*, which amounted in 1963 to DM 45.7 billion and were thus greater than in the previous year by only 2.6 per cent, whereas in 1962 and 1961 they had increased by 9.6 and 14.2 per cent. This slowing reflected the fact that in 1962 and at the beginning of 1963 enterprises had shown great caution in placing orders for capital goods owing to the deterioration of earnings and of the further prospects for these. About the middle of 1963 the propensity of enterprises to invest began to increase again, but at first this led in general only to greater placing of orders by those engaging in capital projects, while the actual expenditure on equipment increased by little more than before. At roughly 4 per cent in the second half of 1963 the year-to-year growth of capital expenditure on equipment was not appreciably greater than in the first half. Capital expenditure on *building* likewise grew by less in 1963 than in 1962; it amounted to DM 48.7 billion, the annual growth reaching only 7 per cent against almost 14 per cent in 1962. While the capital expenditure on building thus increased by a good deal more than that on equipment, just as it had in the previous year, this was chiefly because the rise in prices for building was much greater than in those for equipment; at constant prices the growth in both categories of capital expenditure was approximately equal in 1963. The main reason for the slowing in the growth of investments in building was that the frosty weather in the first months of 1963 had prevented building for an exceptionally long time. In the subsequent course of the year the capital expenditure on building grew by little less than a year before.

The *net investments in fixed assets* rose by less than the gross, because total depreciation increased by almost as much as in preceding years, that is by much more in percentage terms than the gross investment in such assets. Net investments in fixed assets rose during 1963 by only 1 per cent on the year, reaching DM 56.9 billion; this compared with increases by 10 and 15 per cent respectively in 1962 and 1961. According to the available information, which however

is not very comprehensive, the *investments in inventories* were roughly as great as in the previous year; in accordance with indications by the Federal Statistical Office they have been entered in our calculation at DM 4.4 billion.

Savings Formation by Sectors

The composition of total savings formation by sectors changed considerably in 1963; the share of private households in total saving appreciably rose, while the shares of enterprises and public authorities declined. Saving by *private households* amounted in 1963 to DM 22.9 billion against DM 19.0 billion in the previous year; the increase by DM 3.8 billion was greater than that in total saving, which — like the (identical) amount of total wealth formation — increased by only DM 2.4 billion (to DM 61.7 billion). In percentage terms the growth of private households' saving in 1963 amounted to about 20 per cent; thus



it not only exceeded the previous year's 9.6 per cent rise, but was also greater than in any other year since 1957. The increase of saving in the year under report is remarkable, not least, because the disposable income of private households rose by much less than in 1962, having increased by 6.7 as against 9.2 per cent. The saving ratio of private households rose from 8.5 per cent in the previous year to 9.6 per cent, thereby reaching its highest level to date. This rise, which is the more striking because from 1958 to 1962 the saving ratio had been largely constant, was however

in some measure due — as already explained in detail in an earlier article¹⁾ — to factors, in particular for instance the restraint in acquisition of certain consumer durables, the continuance of which appears uncertain. Like the saving ratio, private households' share of total saving also reached a record level in 1963 at 37.1 per cent; it had amounted to 32.1 per cent in 1962 and to only 29.9 per cent in 1961.

¹⁾ See "National Product and Income in 1963" in the Monthly Report of the Deutsche Bundesbank, Vol. 16, No. 2, February 1964, pages 6 to 8.

Table 2: The Formation of Savings in the Federal Republic of Germany 1960 to 1963¹⁾

Item	1960	1961	1962			1963 ^{p)}			1961	1962	1963 ^{p)}		
			Total	1st half	2nd half	Total	1st half	2nd half			Total	1st half	2nd half
(1) Current saving													
Billions of DM													
Private households	15.4	17.4	19.0	9.0	10.0	22.9	10.8	12.1	+ 13.0	+ 9.6	+ 20.2	+ 19.2	+ 21.1
Enterprises (undistributed profits) ²⁾	19.3	16.5	13.8	5.9	8.0	12.7	3.0	9.7	- 14.3	- 16.4	- 8.1	- 48.2	+ 21.3
Government (surplus on current account) ³⁾	23.0	26.5	27.6	13.2	14.4	26.8	11.6	15.2	+ 15.3	+ 4.1	- 2.9	- 12.5	+ 6.0
of which:													
Territorial authorities ⁴⁾	19.6	23.2	23.8	12.4	11.5	23.3	10.9	12.4	+ 18.5	+ 2.8	- 2.0	- 11.7	+ 8.5
Social insurance funds	3.5	3.4	3.8	0.9	2.9	3.5	0.7	2.8	- 2.9	+ 12.8	- 8.5	- 24.4	- 3.8
Net capital transfers of the rest of the world ⁵⁾	- 0.9	- 2.4	- 1.1	- 0.4	- 0.7	- 0.7	- 0.3	- 0.3	.	.	.	.	.
Total	56.8	58.0	59.3	27.7	31.6	61.7	25.0	36.7	+ 2.1	+ 2.3	+ 4.0	- 9.6	+ 16.0
per cent													
Private households	27.1	29.9	32.1	32.6	31.6	37.1	43.0	33.0	.	.	.	.	.
Enterprises (undistributed profits) ²⁾	34.0	28.5	23.3	21.1	25.2	20.6	12.1	26.4	.	.	.	.	.
Government (surplus on current account) ³⁾	40.5	45.7	46.5	47.8	45.4	43.4	46.2	41.5	.	.	.	.	.
of which:													
Territorial authorities ⁴⁾	34.4	39.9	40.2	44.7	36.2	37.8	43.6	33.8	.	.	.	.	.
Social insurance funds	6.1	5.8	6.3	3.1	9.2	5.6	2.6	7.7	.	.	.	.	.
Net capital transfers of the rest of the world ⁵⁾	- 1.6	- 4.1	- 1.9	- 1.5	- 2.2	- 1.1	- 1.3	- 0.9	.	.	.	.	.
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.	.	.	.	.
(2) Saving including capital transfers													
Billions of DM													
Private households	14.6	16.4	17.6	8.3	9.2	20.8	9.4	11.4	+ 12.3	+ 6.8	+ 18.7	+ 13.1	+ 23.9
Enterprises	23.8	21.7	20.8	8.7	12.1	20.7	6.5	14.1	- 8.9	- 4.1	- 0.6	- 25.0	+ 17.0
Government	18.4	19.9	21.0	10.6	10.4	20.2	9.1	11.2	+ 8.4	+ 5.5	- 3.6	- 14.8	+ 7.9
of which:													
Territorial authorities ⁴⁾	15.0	14.3 a)	17.3	9.8	7.5	16.9	8.5	8.4	- 4.5	+ 20.9	- 2.5	- 13.7	+ 12.1
Social insurance funds	3.4	5.6 a)	3.7	0.9	2.9	3.4	0.6	2.8	+ 65.5	- 33.9	- 8.9	- 28.2	- 3.1
Total	56.8	58.0	59.3	27.7	31.6	61.7	25.0	36.7	+ 2.1	+ 2.3	+ 4.0	- 9.6	+ 16.0
per cent													
Private households	25.8	28.3	29.6	30.1	29.2	33.8	37.7	31.1	.	.	.	.	.
Enterprises	41.9	37.4	35.0	31.5	38.1	33.5	26.1	38.4	.	.	.	.	.
Government	32.3	34.3	35.4	38.4	32.7	32.7	36.2	30.5	.	.	.	.	.
of which:													
Territorial authorities ⁴⁾	26.4	24.6	29.1	35.3	23.7	27.3	33.8	22.9	.	.	.	.	.
Social insurance funds	5.9	9.7	6.3	3.1	9.0	5.4	2.4	7.6	.	.	.	.	.
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.	.	.	.	.
¹⁾ Details may not add to totals because of rounding. — ²⁾ Including public enterprises and public utilities as well as Federal Railways and Federal Postal Administration; ascertained as residue on the enterprises' income account. — ³⁾ The surplus is computed from current receipts less current expenditure (i. e. expenditure not affecting assets). — ⁴⁾ Including Equalisation of Burdens Fund and E.R.P. Special Fund. — ⁵⁾ Especially indemnification. For 1961: including balancing entry in respect of revaluation losses. — a) Affected by special transactions of the Federal Government in favour of the social insurance funds. — ^{p)} Provisional results.													

As against this the saving by *enterprises*, which is synonymous with undistributed profits, decreased both in absolute value and in proportion to total saving. The undrawn profits of enterprises (corporations and all others) declined in 1963 to DM 12.7 billion as against DM 13.8 billion in 1962. In percentage terms the 1963 decrease amounted to 8 per cent. The share of undrawn profits in total saving dropped to 20.6 per cent, as compared with 23.3 per cent in 1962 and 28.5 per cent in 1961. The renewed decline of undrawn profits was largely due to the impairment of business during the long cold spell, which led to shortfalls in sales and to increases of costs. Apart from this special influence, however, the cyclical tendency in the first half of 1963 also operated to reduce profits. It was not until later in the year that the profit situation clearly improved as a result of the new cyclical upward tendencies. The data for undrawn profits reflect this in the fact that the values found for the second half of 1963 were greater by over 20 per cent than those for the second half of 1962, whereas the first six months of 1963 had shown a considerable decrease in comparison with the corresponding period a year before.

Government saving — that is the excess of public authorities' current receipts over their expenditure which is current in the sense of not affecting assets — was likewise smaller in 1963 than in the previous year, whereas it had steadily increased from 1958 to 1962. The decrease, however, was not very great; government saving amounted to DM 26.8 billion in 1963 against DM 27.6 billion in 1962, so that it was down by not quite 3 per cent. The reason for the reversal of the trend in government saving, after this had been rising for many years, was that like taxable turnovers and incomes current receipts increased much more slowly in 1963, while the rise in current expenditure was again considerable. The share of saving by public authorities in total saving fell to 43.4 per cent in 1963, against 46.5 per cent in 1962 and 45.7 per cent in 1961. The greater part — in fact about 38 per cent of total saving — represented saving by territorial authorities; the social insurance institutions' share in the total reached only about 6 per cent.

The proportions for individual sectors shift considerably, however, if *capital transfers* between them are taken into account. In 1963, like all earlier years, public authorities effected much more capital transfers than they received. Among the transfers effected the capital compensation payments in connection with the Equalisation of Burdens, as well as the grants for capital purposes and the provision of capital resources for public undertakings, formed the largest element.

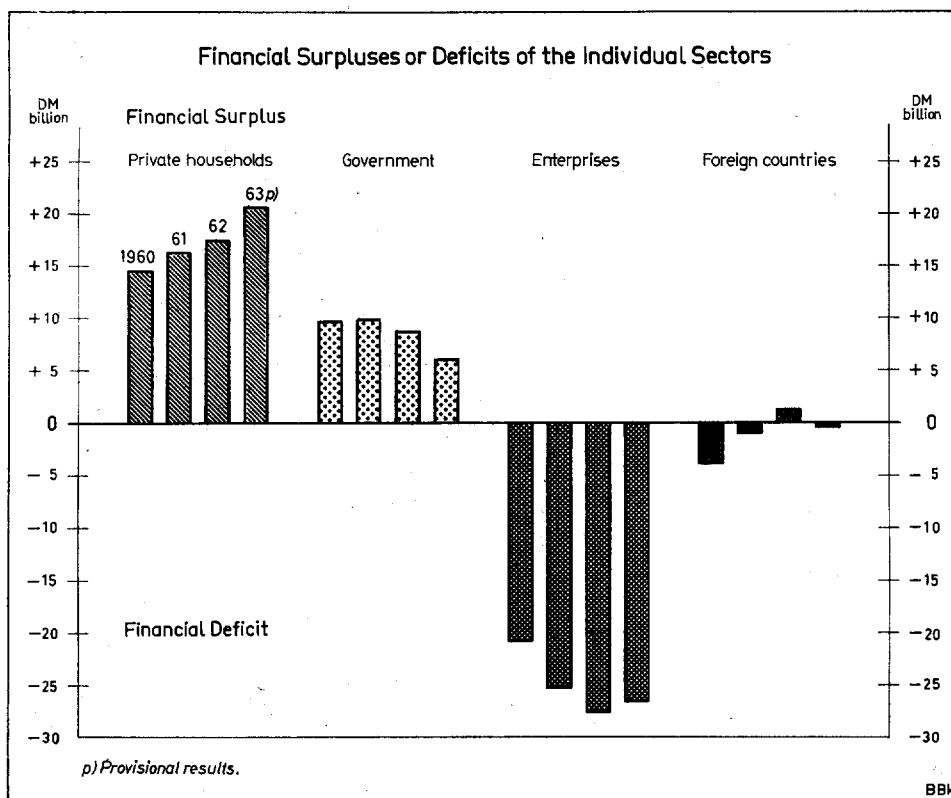
Net public capital transfers amounted to DM 6.6 billion in 1963, as they had already done in 1962. With allowance for capital transfers the public authorities' share of total saving was 32.7 per cent as compared with 35.4 and 34.3 per cent in 1962 and 1961. Among private households too, just as in earlier years, there was a surplus of capital transfers effected; this was because the transfer of funds, saved by private households at building and loan associations for financing house-building, to the enterprises' sector¹⁾ — in which the National Accounts record the capital expenditure on house construction — exceeded the capital transfers received mainly from public authorities. The net capital transfers effected by private households amounted in 1963 to DM 2.0 billion, so that the share of private households in total saving with allowance for capital transfers was 33.8 per cent in that year, as against 29.6 per cent in the previous year and 28.3 per cent in 1961. Enterprises on the other hand in 1963 received much more capital transfers than they themselves effected; their share of total saving with capital transfers included was therefore appreciably greater than without them. It amounted to 33.5 per cent in the year under report against 35.0 and 37.4 per cent, respectively, in 1962 and 1961.

In every sector the change in the share of saving by comparison with the previous year, with capital transfers included, tended to be the same as without them. Thus the share taken by private households increased, whereas the shares taken by public authorities and enterprises declined.

Financial Balances of Sectors

The relation of saving to the financial requirements entailed by tangible asset formation varies greatly as between the individual sectors. In the case of enterprises the capital expenditure usually far exceeds their own resources, so that a financial deficit remains. On the other hand in the case of public authorities saving predominates, so that a financial surplus results; saving by private households (with capital transfers included) is identical with their financial surplus, since no capital expenditure is imputed to that sector. In 1963 the domestic sectors showed net financial surpluses or deficits in the same way as in earlier years; in some cases, however, the change from the previous year clearly diverged from the tendencies then prevailing. Only in the case of private households did the

¹⁾ As to reasons for the methods used in dealing with this transaction see "Notes on Methods of Calculating Wealth Formation and its Financing" in the Monthly Report of the Deutsche Bundesbank, Vol. 13, No. 12, December 1961, page 23.



tendency of previous years continue; their financial surplus rose by about DM 3 billion, reaching DM 20.8 billion. Whereas in most earlier years the increase of the private households' financial surplus had been accompanied by enlargement of the financial deficit shown by enterprises (on balance, therefore, these latter were obliged to borrow more), this was not so in 1963. At DM 26.6 billion the financial deficit of enterprises was smaller by one billion DM than in the previous year. The chief reason was that in 1963, with roughly equal own resources (undistributed profits and capital transfers), enterprises reduced their capital expenditure. On the other hand the financial surplus of public authorities diminished appreciably; it amounted in 1963 to only DM 6.2 billion, being thus smaller than a year previously by over DM 2.5 billion. If the net results for all three domestic sectors are combined, the financial surpluses of private households and public authorities exceeded the financial deficit of enterprises by DM 0.4 billion, whereas in 1962 the financial deficit of enterprises had been greater by DM 1.3 billion than the financial surpluses of the two other domestic sectors. This reversal reflected the change in net financial transactions with the rest of the world. Thus, whereas in 1962 the Federal Republic's claims on foreign countries had decreased by DM 1.3 billion in accordance with the deficit on current items, in

1963 they increased by DM 0.4 billion. From the point of view of the whole economy foreign countries in 1963 to that extent took a part of the domestic

Table 3:
Investment, Saving, and Financial Balance
1960 to 1963¹⁾
Billions of DM

Item	Domestic sectors				Foreign countries ²⁾	Total
	Private households	Government	Enterprises	Total		
(1) Formation of tangible assets						
1960	—	8.6	44.4	53.0	—	53.0
1961	—	10.0	46.9	57.0	—	57.0
1962	—	12.2	48.4	60.6	—	60.6
1963 ^{p)}	—	14.1	47.2	61.3	—	61.3
(2) Saving including capital transfers						
1960	14.6	18.4	23.8	56.8	-3.8	53.0
1961	16.4	19.9	21.7	58.0	-1.0	57.0
1962	17.6	21.0	20.8	59.3	1.3	60.6
1963 ^{p)}	20.8	20.2	20.7	61.7	-0.4	61.3
Financial surplus or deficit (—) (2 less 1)						
1960	14.6	9.7	-20.6	3.8	-3.8	—
1961	16.4	9.9	-25.3	1.0	-1.0	—
1962	17.6	8.8	-27.6	-1.3	1.3	—
1963 ^{p)}	20.8	6.2	-26.6	0.4	-0.4	—

¹⁾ Details may not add to totals because of rounding. — ²⁾ Including currency area of the DM (East). — ^{p)} Provisional results.

saving, which however was reflected in the balance of payments not in a net export of capital (on balance there was, on the contrary, a net capital import) but in the rise of the central monetary reserves, which in economic terms is equivalent to a grant of credit to foreign countries.

II. Monetary Wealth Formation and Borrowing

Domestic Sectors as a Whole

The total figures for monetary wealth formation and borrowing by domestic sectors — private households, government and enterprises (excluding banks and other institutional investors) — clearly reflect, both in their movement and in their composition, the above-described changes in the financial balances. Besides this the increase of assets and liabilities within the country was influenced by greater differentiation of the financial situation as between individual enterprises and territorial authorities; this in many cases caused an increase of monetary wealth formation, or of borrowing, even where it was not to be expected according to the movement in the financial balance calculated for the sector as a whole.

Total domestic monetary wealth formation amounted in 1963 to DM 43.4 billion as compared with DM 37.9 billion in the previous year; this means an increase by 15 per cent as against a 1962 decrease by 9 per cent, which however had been mainly due to the fact that the 1961 figure was exaggerated by certain special factors. More than half of the total addition to monetary wealth in 1963, namely 54.0 per cent, represented the increase of claims on the banking system (including the Bundesbank). The addition to claims on banks amounted last year to DM 23.5 billion against DM 20.1 billion in 1962. In that connection the employment of funds for longer periods was clearly preferred. The particularly liquid claims on banks (sight deposits, notes and coin) increased by DM 4.1 billion, that is by only about as much as in the previous year, so that the rise against 1962 in total monetary wealth formation at banks — by DM 3.4 billion — related exclusively to the longer-term deposits and to the other funds placed at banks, likewise mostly at longer term. In particular the addition to savings deposits became greater; it amounted to almost DM 12 billion, or more than in the previous year by DM 2.4 billion. With a share of 27.3 per cent in the total monetary wealth formation by domestic sectors — against 25.0 per cent in 1962 — savings deposits proved, even more clearly than before, to be in terms of amount the most important method of employing

money. The employment of funds at the other institutional investors also showed a favourable movement in 1963. Thus the funds placed with building and loan associations and with insurance companies

Table 4: Monetary Wealth Formation and Borrowing of Domestic Sectors^{*)} 1)

Item	1960	1961	1962	1963 ^{p)}	1962	1963 ^{p)}
	Billions of DM				per cent	
I. Change in Assets (Monetary wealth formation)						
(1) Notes and coin, and sight deposits	4.6	8.5	4.2	4.1	11.0	9.3
(2) Time deposits	0.4	0.9	0.9	1.3	2.5	2.9
(3) Savings deposits	8.0	7.4	9.4	11.9	25.0	27.3
(4) Other funds placed with banks ²⁾	5.4	7.0	5.5	6.3	14.6	14.5
Funds placed with banks (total 1 to 4)	18.4	23.8	20.1	23.5	53.1	54.0
(5) Monies placed with building and loan associations ³⁾	2.1	2.2	2.0	2.3	5.2	5.2
(6) Monies placed with insurance companies ³⁾	3.4	3.9	4.2	4.5	11.0	10.4
(7) Acquisition of money-market paper	1.0	-0.1	-1.0	0.0	-2.6	0.1
(8) Acquisition of fixed-interest securities	2.7	3.7	4.5	5.6	11.9	12.8
(9) Acquisition of shares	3.5	{ 3.3	1.8	0.6	4.7	1.3
Medium and long-term monies employed with institutional investors and in securities (total 2 to 6, 8 and 9)	(25.5)	(27.4)	(28.4)	(32.3)	(74.9)	(74.4)
(10) Other assets	4.8	5.7	6.3	7.0	16.7	16.2
Total 1 to 10	35.9	41.6	37.9	43.4	100.0	100.0
II. Change in Liabilities (Borrowing)						
(1) Short-term bank credit	6.0	8.8	3.2	5.1	8.2	11.9
(2) Medium and long-term bank credit ⁴⁾	11.7	19.8	19.0	20.4	48.5	47.4
Bank credit, total (1 + 2)	17.7	28.6	22.2	25.5	56.7	59.3
(3) Loans of building and loan associations ⁴⁾	1.4	1.6	1.5	1.7	3.8	4.0
(4) Loans of insurance companies ³⁾	2.1	2.8	2.8	3.3	7.3	7.7
(5) Sale of money-market paper	-0.1	-0.6	-0.2	0.2	-0.5	0.4
(6) Sale of fixed-interest securities	0.9	2.2	2.9	3.6	7.4	8.5
(7) Sale of shares	4.4	3.9	2.2	1.4	5.5	3.2
Capital market funds (total 2 to 4, 6 and 7)	(20.5)	(30.3)	(28.4)	(30.4)	(72.5)	(70.7)
(8) Other liabilities	5.6	2.0	7.7	7.3	19.8	17.0
Total 1 to 8	32.1	40.5	39.1	43.0	100.0	100.0
III. Excess of Monetary Wealth Formation over Borrowing (I less II) = Net increase or decrease in claims on the rest of the world	3.8	1.0	-1.3	0.4	.	.

^{*)} Details may not add to totals because of rounding. — ¹⁾ Enterprises, government and private households. — ²⁾ Including the institutional investors' own resources. — ³⁾ Including pension funds. — ⁴⁾ Including resources used by the institutional investors to finance their own formation of tangible assets. — a) Public authorities' profit on sale of Volkswagen shares. — ^{p)} Provisional results.

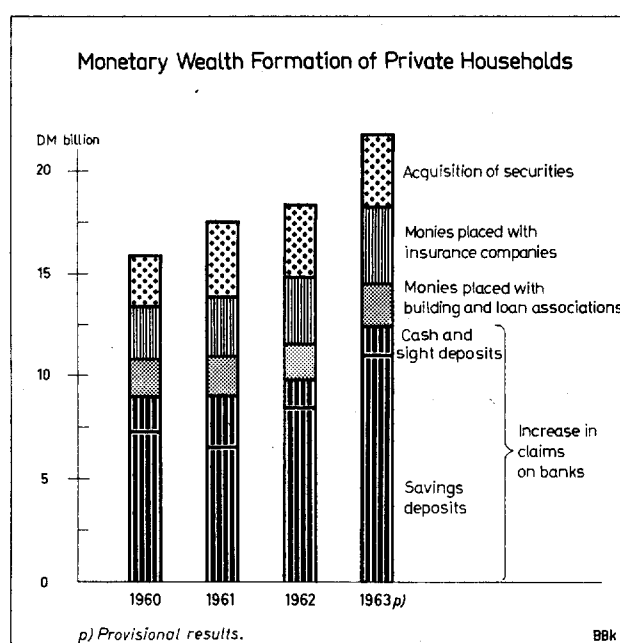
totalled DM 6.8 billion as compared with DM 6.2 billion a year before; this corresponds to growth by about 10 per cent. On the other hand the acquisition of securities by domestic purchasers (other than institutional investors) declined from DM 6.3 billion in the previous year to DM 6.1 billion. Much as in 1962, the decline related solely to the acquisition of shares, whereas purchases of fixed-interest securities continued to grow. While total net purchases of securities (resulting from issues at home and abroad) rose by more than DM 1 billion in 1963 to DM 13.8 billion, this was solely due to the fact that non-residents acquired more securities and that both resident banks and the other institutional investors bought them on an undiminished scale. Hence the share of domestic sectors (excluding banks and other institutional investors) in the total net acquisition of securities dropped to 45 per cent as compared with 50 per cent in 1962, whereas the share taken by non-residents' purchases rose to 20 per cent, against 13 per cent in the preceding year. The share of domestic banks and other institutional investors amounted to 35 per cent against 37 per cent in 1962.

Domestic sectors' borrowing totalled DM 43.0 billion in 1963, against DM 39.1 and 32.1 billion in 1962 and 1960; the increase on the year amounted to 10 per cent. Except for the procurement of funds through the issue of shares, and in the form of direct loans, all the more important forms of borrowing showed a more or less marked increase last year. The greater need for financing was met chiefly through bank loans. The domestic sectors' borrowing from banks amounted in 1963 to DM 25.5 billion as compared with DM 22.2 billion in 1962; its share of total borrowing rose from 56.7 per cent in that year to 59.3 per cent. Short-term credit accounted for a relatively large part of the increase in the banks' lending, the amount granted having risen by DM 5.1 billion in 1963 against only DM 3.2 billion in 1962, while borrowing by public authorities was an especially important element. Medium and long-term bank loans were also taken in 1963 to an extent somewhat greater than in the previous year, namely to that of DM 20.4 against 19.0 billion. It was exclusively the loans granted to public authorities and for housing purposes which took part in the increase, while enterprises (excluding housing) borrowed somewhat less at longer term from banks in 1963 than in the previous year. Borrowing from building and loan associations and from insurance companies amounted to DM 5.0 billion as against DM 4.3 billion in 1962; this increase was roughly in line with the overall trend. At DM 5.0 bil-

lion the amount of capital procured by enterprises (excluding banks and other institutional investors) and by public authorities through the issue of securities was as great as in 1962. In that connection the decrease in sales of shares was made good in terms of amount by the increased issue of fixed-interest securities; this however represented more than a mere change in the type of security, since the decrease in the placing of shares related to enterprises, but the increase in the issue of fixed-interest securities concerned public authorities. The amount of direct loans obtained from other domestic sectors, and from abroad, became somewhat smaller in 1963.

Private Households

Saving by private households out of their current income rose by much more in 1963 than in the previous year. At DM 22.9 billion it was greater by DM 3.8 billion (or over 20 per cent) than in 1962, when it had increased by only 9.6 per cent. In addition private households during 1963 received from other sectors capital transfers amounting to DM 2.8 billion, mostly capital compensation payments by way of indemnification and equalisation of burdens as well as saving and housing premiums. However, the capital transfers to other sectors once again in 1963 exceeded those received, and did so at an increased rate; they amounted to DM 4.8 billion as against DM 4.3 billion in the previous year. (As already mentioned, they chiefly comprised savers' own funds, accumulated at building and loan associations, which were paid out to finance owner-occupied homes and therefore have to be treated



in our calculation as a transfer of own funds to enterprises.) After allowance for capital transfers, private households' savings in 1963 still amounted to DM 20.8 billion as compared with DM 17.6 billion in 1962 and DM 16.4 billion in 1961.

Private households' *monetary wealth formation* amounted in 1963, before offsetting against the simultaneous borrowing, to DM 21.8 billion; thus it was greater than in 1962 by DM 3.4 billion or 18 per cent. Among individual forms of saving the employment of money with institutional investors was definitely preferred last year. Particularly marked was the great increase of saving through accounts at banks. The savings deposits of private households rose by DM 11.0 billion in 1963 against DM 8.4 billion in 1962. Saving in that form accounted for nearly 51 per cent of the total monetary wealth formation by private households as against about 46 per cent in the year before. The reasons for preferring employment of money in this relatively liquid form were multifarious. Decisive factors would appear to have been the omission or at least postponement — evident in 1963 — of purchases of certain consumer durables (which in many cases led only for a time to monetary wealth formation), and a

certain attitude of caution towards the acquisition of shares, on which the price risk last year was hard to estimate. The savings held with institutional investors other than banks also rose more in 1963 than in the previous year. The net addition to savings deposits at building and loan associations for instance amounted to DM 2.1 billion, thus being greater than in 1962 by DM 0.3 billion, or about 16 per cent¹⁾. The employment of funds by private households at insurance companies, a process which had proved in the past to be more or less independent of temporary fluctuations in the private propensity to save, continued its rise during 1963 on about the same scale as before, although this left it lagging somewhat behind the increase of total saving. At DM 3.7 billion it exceeded the previous year's amount by about 10 per cent. This increase was, however, not due solely to saving out of

¹⁾ The total influx of savings at building and loan associations in the form of in-payments to deposit accounts for building purposes was, it is true, much greater in 1963. Against it, however, there were considerable out-payments from such deposit accounts on contracts which had been the subject of allocations. In our calculation, as already mentioned, these funds saved for financing building projects are treated as a capital transfer from private households to enterprises.

Table 5: Saving and Monetary Wealth Formation by Private Households 1960 to 1963¹⁾

Item	1960	1961	1962	1963 ²⁾	1960	1961	1962	1963 ²⁾
	Billions of DM				per cent			
A. Saving								
(1) Current saving	15.4	17.4	19.0	22.9	•	•	•	•
(2) Capital transfers received ³⁾	2.1	2.6	2.8	2.8	•	•	•	•
(3) Capital transfers effected ³⁾	- 2.9	- 3.5	- 4.3	- 4.8	•	•	•	•
(4) Saving including capital transfers (= financial surplus)	14.6	16.4	17.6	20.8	•	•	•	•
B. Financial Account								
I. Change in assets (monetary wealth formation)								
(1) Notes and coin, and sight deposits ⁴⁾	1.7	2.4	1.3	1.4	10.8	13.9	7.1	6.4
(2) Time deposits	0.0	0.1	0.0	0.0	0.1	0.3	0.1	0.0
(3) Savings deposits	7.2	6.5	8.4	11.0	45.2	37.2	45.8	50.6
(4) Other funds placed with banks	0.1	0.0	0.0	0.0	0.4	0.2	0.1	0.2
(5) Monies placed with building and loan associations	1.9	1.9	1.8	2.1	11.7	11.1	9.7	9.5
(6) Monies placed with insurance companies ⁵⁾	2.5	2.9	3.3	3.7	15.9	16.3	18.1	17.0
(7) Acquisition of securities	2.5	3.7	3.5	3.5	15.8	20.8	19.0	16.2
(8) Other assets	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1
Total 1 to 8	15.9	17.6	18.4	21.8	100.0	100.0	100.0	100.0
II. Change in liabilities (borrowing)								
(1) Bank credit ⁶⁾	1.1	0.8	0.9	0.8	87.9	72.7	106.0	85.4
(2) Loans of building and loan associations and insurance companies	0.0	0.0	0.0	0.0	1.2	2.9	4.1	4.1
(3) Consumer credit of retail trade and other liabilities	0.1	0.3	- 0.1	0.1	10.9	24.4	- 10.1	10.5
Total 1 to 3	1.3	1.1	0.8	0.9	100.0	100.0	100.0	100.0
III. Net formation of monetary wealth (I less II)	14.6	16.4	17.6	20.8	•	•	•	•

¹⁾ Details may not add to totals because of rounding. — ²⁾ Basic compensation, housing and savings premiums, bonus shares, assignment of claims on the Debt Register in commutation of former Reich debts, etc. — ³⁾ Members' savings accumulated at, and redemption payments made to, building and loan associations, etc. — ⁴⁾ Estimate. — ⁵⁾ Including pension funds. — ⁶⁾ Purchase credits for purposes of consumption, small personal loans, medium-size personal loans, and the like. — ⁷⁾ Provisional results.

private households' income; it also resulted from the coming into effect during 1963 of the upward revaluation of old claims on life assurance companies and pension funds pursuant to the Third Pension Increase Law of 19 March 1963. In contrast to these institutional forms of investment the acquisition of securities by private households, at DM 3.5 billion, was only as great in 1963 as in the previous year. The reason for this failure to rise was that the acquisition of shares was once again cut down. On the other hand fixed-interest securities, which were more attractive because of their relatively high and steady yield, were purchased during 1963 in a greater measure than in 1962.

At DM 0.9 billion in the year under report the *borrowing* by private households, which probably serves chiefly for purposes of consumption, was roughly at the previous year's level of DM 0.8 billion. Much the greater part of it, namely DM 0.8 billion, represented the taking of loans from banks; the rest mainly comprised the use of direct retail credit. In comparison with monetary wealth formation, and more particularly with private consumer expenditure, the expansion of consumer credit remained within narrow limits.

Government

The public authorities' wealth formation and its financing in 1963 were chiefly characterised by the decrease of own resources (saving after deduction of capital transfers to other sectors) and by the further increase of capital expenditure. The own resources amounted in 1963 to DM 20.2 billion; they were thus smaller than in 1962 by DM 0.8 billion. The public authorities' tangible asset formation, of which much the greater part, namely almost 90 per cent, comprised capital expenditure on building (while acquisition of movable tangible assets and of real properties accounted for the rest), rose on the other hand to DM 14.1 billion in 1963 as against DM 12.2 billion in the previous year and DM 10.0 billion in 1961. At 15.3 per cent the increase in percentage terms was not quite so great as in the previous year (21.8 per cent); but this was mainly due to the great hold-up of building in the first months of 1963. Owing to the decrease of own resources and the growing need of finance for their own capital expenditure the public authorities' financial surplus declined to DM 6.2 billion, as compared with DM 8.8 billion in 1962 and DM 9.9 billion in 1961. This decline was almost exclusively concentrated on the territorial authorities, whose financial surplus dropped from DM 5.3 billion in 1962 to DM 2.9 billion, whereas the financial surplus of the

social insurance institutions declined only slightly, from DM 3.5 to 3.2 billion.

Despite the considerable decrease of their financial surplus the *monetary wealth formation* by public authorities was only a little smaller in the year under report than in 1962. At a total of DM 11.9 billion it fell short by only DM 0.5 billion of the previous year's amount. This clearly shows that the public authorities' monetary wealth formation results either not at all or only in small part from the revenue surpluses recorded in some cases; much the greater part of it is in fact due to expenditure in pursuance of budget allocations, such in particular as the granting of loans to house-builders, to agriculture and to developing countries. That was why the monetary wealth formation by territorial authorities, at DM 9.1 billion, was just as great as in the previous year. On the other hand at the social insurance institutions, which in general are not under compulsion to lend, monetary wealth formation declined on the same scale as their financial surplus, falling from DM 3.5 billion in the previous year to DM 3.2 billion. The importance of lending is also reflected in the composition of the monetary wealth formation. The relatively liquid forms of this latter, in which chiefly revenue surpluses are as a rule reflected, increased only slightly in 1963. Time and savings deposits of public authorities rose by not quite DM 1 billion as compared with DM 1.4 billion in 1962; their sight deposits even declined — largely owing to deterioration in the central authorities' cash position — by DM 0.4 billion, whereas in the previous year they had risen by DM 0.5 billion. At DM 1.9 billion in 1963 the acquisition of securities, mostly by social insurance institutions, was as great as in the previous year. On the other hand the granting of loans, which under certain credit programmes directly or indirectly (that is through credit institutions) benefited domestic enterprises (including house-building, which in this context is especially important) as well as non-residents, exceeded — although only slightly — the 1962 figure. The net change in the amount of these official loans — which in our calculations appear, as regards loans channelled through banks, in the "other funds placed with banks", but in other cases appear in the "other assets" — totalled DM 9.6 billion in 1963 against DM 9.5 billion in the year before. The funds channelled through banks, at DM 3.0 billion, were somewhat smaller than in 1962; the lending to enterprises and to non-residents without interposition of banks amounted in 1963 to DM 6.5 billion against DM 6.2 billion in 1962.

Table 6: Formation of Wealth by the Government Sector and its Financing 1960 to 1963¹⁾

Billions of DM

Item	Government, total				Territorial Authorities ²⁾				Social Insurance Funds ³⁾			
	1960	1961	1962	1963 ^{P)}	1960	1961	1962	1963 ^{P)}	1960	1961	1962	1963 ^{P)}
A. Wealth Formation and Saving												
I. Wealth formation												
(1) Gross investment ⁴⁾	9.7	11.3	13.7	15.7	9.5	11.1	13.4	15.5	0.2	0.2	0.3	0.2
(2) Depreciation	1.1	1.3	1.5	1.7	1.1	1.2	1.4	1.6	0.0	0.1	0.1	0.1
(3) Net investment (formation of tangible assets (1 less 2))	8.6	10.0	12.2	14.1	8.5	9.9	12.0	13.9	0.2	0.1	0.2	0.2
II. Saving including capital transfers of which:												
(1) Current saving	(23.0)	(26.5)	(27.6)	(26.8)	(19.6)	(23.2)	(23.8)	(23.3)	(3.5)	(3.4)	(3.8)	(3.5)
(2) Capital transfers received ⁵⁾	(1.1)	(0.9)	(0.8)	(0.6)	(1.2)	(1.0)	(0.9)	(0.7)	(—)	(2.4)	(—)	(—)
(3) Capital transfers effected ⁶⁾	(-5.7)	(-7.6)	(-7.4)	(-7.2)	(-5.7)	(-9.9)	(-7.4)	(-7.2)	(-0.1)	(-0.1)	(-0.1)	(-0.1)
III. Financial surplus (II less I 3)												
	9.7	9.9	8.8	6.2	6.5	4.4	5.3	2.9	3.2	5.5	3.5	3.2
B. Financial Account												
I. Change in assets (monetary wealth formation)												
(1) Notes and coin, and sight deposits	1.7	1.8	0.5	-0.4	1.6	1.6	0.2	-0.6	0.1	0.2	0.3	0.3
(2) Time deposits	0.3	1.2	0.5	0.2	0.1	0.2	0.1	0.1	0.2	1.0	0.4	0.2
(3) Savings deposits	0.7	0.7	0.9	0.7	0.6	0.7	0.8	0.7	0.0	0.0	0.0	0.0
(4) Other funds placed with banks ⁷⁾	2.4	4.4	3.3	3.0	2.2	3.7	2.7	2.6	0.2	0.7	0.6	0.4
(5) Acquisition of money-market paper	0.8	-0.0	-0.8	-0.1	-0.1	0.3	-0.2	-0.1	0.9	-0.3	-0.6	-0.0
(6) Acquisition of securities	2.2	{ 1.6 (-0.9 a)	1.9	1.9	1.3	{ 0.7 (-0.9 a)	0.4	0.6	0.9	0.9	1.5	1.3
(7) Other assets among which, claims on enterprises ⁸⁾ on foreign countries	3.9	4.3	6.2	6.5	3.2	3.6	5.2	5.8	0.6	0.7	1.0	0.7
(8) Intra-sectoral claims ⁹⁾	(2.5)	(4.0)	(6.0)	(6.8)	(1.9)	(3.3)	(4.9)	(6.0)	(0.6)	(0.7)	(1.0)	(0.7)
	(1.3)	(0.3)	(0.2)	(-0.2)	(1.3)	(0.3)	(0.2)	(-0.2)	(—)	(—)	(—)	(—)
	.	.	.	.	0.1	-0.2	—	—	0.4	2.2	0.2	0.4
Total 1 to 8	11.9	13.0	12.4	11.9	9.0	9.7	9.1	9.1	3.3	5.3	3.5	3.2
II. Change in liabilities (borrowing)												
(1) Short-term bank credit	0.1	1.5	0.2	1.4	0.1	1.5	0.2	1.4	—	—	—	—
(2) Medium and long-term bank credit	0.9	5.2	1.8	2.9	0.9	5.2	1.8	2.9	—	—	—	—
(3) Credit of building and loan associations	0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	—	—	—	—
(4) Loans of insurance companies ¹⁰⁾	0.3	0.1	0.2	0.6	0.3	0.1	0.2	0.6	—	—	—	—
(5) Sale of money-market paper	0.4	-0.6	-0.0	-0.1	0.4	-0.6	-0.0	-0.1	—	—	—	—
(6) Sale of bonds	0.7	1.2	0.7	1.6	0.7	1.2	0.7	1.6	—	—	—	—
(7) Liabilities to foreign countries ¹¹⁾	-0.4	-4.4	0.7	-0.8	-0.4	-4.4	0.7	-0.8	—	—	—	—
(8) Intra-sectoral liabilities ⁹⁾	0.4	2.2	0.2	0.4	0.1	-0.2	—	—
Total 1 to 8	2.1	3.1	3.6	5.7	2.5	5.3	3.8	6.1	0.1	-0.2	—	—
III. Change in net assets (net formation of monetary wealth) (I less II)												
	9.7	9.9	8.8	6.2	6.5	4.4	5.3	2.9	3.2	5.5	3.5	3.2

¹⁾ Details may not add to totals because of rounding. — ²⁾ Including Equalisation of Burdens Fund and E.R.P. Special Fund. — ³⁾ Including supplementary insurance. — ⁴⁾ Building investments, acquisition of movables and purchase of real estate (net). — Excluding capital expenditure on earning assets, and excluding government-owned residential buildings. — ⁵⁾ Foreign aid rendered to the Federal Republic, inheritance tax, composition payment of Equalisation of Burdens levies, etc. — ⁶⁾ Indemnification payments, housing and savings premiums, assignment of claims on the Debt Register in commutation of former Reich debts, basic compensation, etc. For 1961, including "social discount" allowed on acquisition of Volkswagen shares and balancing entry in respect of revaluation losses assumed by the Federal Government. — ⁷⁾ Including funds channelled through banks. — ⁸⁾ Increase in direct claims of territorial authorities on enterprises, ascertained as residue. — ⁹⁾ In computing the horizontal totals, intra-sectoral claims or liabilities were not counted. — ¹⁰⁾ Including pension funds. — ¹¹⁾ Including repayment of foreign debts. — a) Profit on sale of Volkswagen shares. — P) Provisional results.

Owing on the one hand to the decrease of own resources (in the sense of the saving left after deduction of capital transfers), and on the other hand to the further increase of capital formation, the public authorities incurred debt during 1963 to a much greater extent than before. Their *borrowing* amounted to DM 5.7 billion; it exceeded the previous year's figure by

over DM 2 billion. Such borrowing took place primarily at the banks. Thus the short-term credit granted by banks, chiefly in account by the Bundesbank, increased by DM 1.4 billion as compared with DM 0.2 billion in 1962. Longer-term bank lending to public authorities increased in 1963 by DM 2.9 billion, against not quite DM 2 billion in the year before; in that connection

the loans granted to local authorities would appear to have been the main element. The security market's greater productiveness in 1963, due however largely to increased foreign buying, also favoured the sale of public authorities' bonds; in this way credit was obtained to the extent of DM 1.6 billion, or roughly one billion DM more than in the previous year. The growth of liabilities to insurance companies also exceeded that in 1962; but this represented less an increase in the borrowing of funds for financing purposes than further allotment of equalisation claims to life assurance companies and pension funds in accordance with the Third Pension Increase Law.

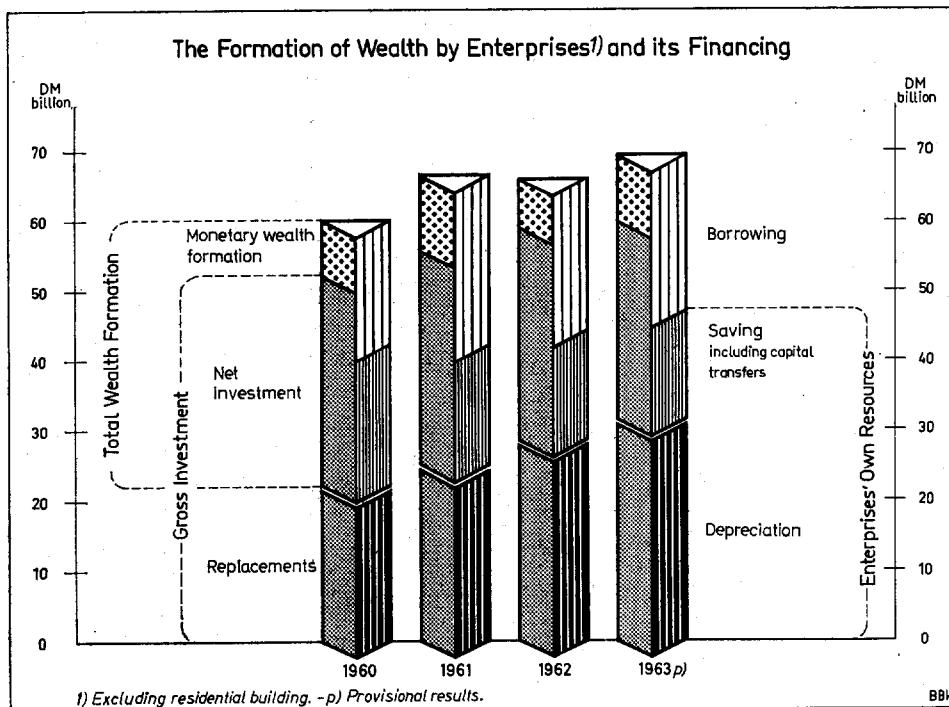
Enterprises

The gap between enterprises' tangible asset formation and their own available resources, after having steadily widened in earlier years, became somewhat narrower in 1963 because the expenditure on tangible asset formation was smaller than a year before while the own resources remained approximately at the same level. These tendencies apply only to enterprises in the proper sense, however, and not to house-building, which will be separately discussed later because the structure of its financing is different.

Enterprises (excluding Housing)

Gross investment by enterprises (excluding housing) totalled DM 60.1 billion in 1963, against DM 59.4 billion in the previous year and DM 56.0 billion in

1961. It was thus greater than in 1962 by only just over 1 per cent. The part of capital expenditure which had to be applied to making good current wear and tear of fixed assets, and accordingly did not represent any addition to wealth, continued to increase in importance last year. At DM 31.1 billion enterprises' depreciation in 1963 reached a proportion of roughly 52 per cent to gross investment as compared with 47 per cent in 1962 and 41 per cent in 1960. On net investment in 1963 about DM 29 billion was spent by enterprises (excluding housing); this was less than in the previous year by nearly 8 per cent. Apart from seasonal influences, which appreciably hampered investment activity in the winter months, the chief reason for this decline was probably that plans for investment had been cut down during 1962 under the influence of not very optimistic expectations with regard to earnings. The decrease of net investment apparent in 1963 when the year is considered as a whole was accompanied by a reduction of undistributed profits. At DM 16.2 billion even with capital transfers included the own funds for financing purposes were somewhat smaller, although only by a small margin, than the 1962 total of DM 16.5 billion. The proportion borne by enterprises' own resources to their tangible asset formation, which proportion had steadily declined in preceding years from 67.7 per cent in 1960 to 56.8 per cent in 1961 and 52.6 per cent in 1962, accordingly for the first time rose again slightly in 1963, reaching 55.8 per cent. Consequently at DM



12.8 billion the financial deficit of enterprises (excluding housing) was notably smaller than in the two preceding years. This decrease was achieved exclusively in the second half of 1963, when undrawn profits again showed a rising tendency.

The decrease in the need for financing was however due not to any limitation of borrowing but to an increase of *monetary wealth formation* by enterprises. This totalled DM 9.4 billion, being thus greater than in the previous year by DM 2.6 billion. Bank balances

Table 7: Formation of Wealth by Enterprises and its Financing 1960 to 1963¹⁾

Billions of DM

Item	Enterprises (including housing)				Housing				Enterprises (excluding housing)			
	1960	1961	1962	1963 ^{P)}	1960	1961	1962	1963 ^{P)}	1960	1961	1962	1963 ^{P)}
A. Wealth Formation and Saving												
I. Gross investment	69.5	75.3	80.8	83.1	17.1	19.3	21.4	23.0	52.4	56.0	59.4	60.1
II. Depreciation	25.1	28.4	32.4	35.9	3.5	3.9	4.4	4.8	21.7	24.5	27.9	31.1
note: Net investment	(44.4)	(46.9)	(48.4)	(47.2)	(13.6)	(15.4)	(17.0)	(18.2)	(30.7)	(31.6)	(31.4)	(29.0)
III. Saving including capital transfers	23.8	21.7	20.8	20.7	3.0	3.8	4.3	4.5	20.8	17.9	16.5	16.2
(1) Current saving (undistributed profits)	19.3	16.5	13.8	12.7	0.1	0.2	— 0.0	— 0.4	19.2	16.3	13.9	13.1
(2) Payments by savers for building purposes ²⁾	2.8	3.4	4.2	4.7	2.8	3.4	4.2	4.7	—	—	—	—
(3) Capital transfers received ³⁾	3.3	3.1	3.7	4.0	0.1	0.1	0.1	0.1	3.2	3.0	3.6	3.8
(4) Capital transfers effected ⁴⁾	— 1.6	— 1.4	— 0.9	— 0.7	—	—	—	—	— 1.6	— 1.4	— 0.9	— 0.7
IV. Financial deficit (II plus III less I)	—20.6	—25.3	—27.6	—26.6	—10.6	—11.6	—12.7	—13.8	— 9.9	—13.6	—14.9	—12.8
B. Financial Account												
I. Change in assets (monetary wealth formation)												
(1) Notes and coin, and sight deposits	1.2	4.3	2.3	3.0	} 0.4	0.4	0.4	0.5	1.1	3.7	2.5	3.7
(2) Time deposits	0.1	— 0.4	0.4	1.0					1.1	3.7	2.5	3.7
(3) Savings deposits	0.2	0.2	0.2	0.1					3.0	2.6	2.2	3.2
(4) Other funds placed with banks among which:	3.0	2.6	2.2	3.2					—	—	—	—
Banks' own resources ⁵⁾	(2.9)	(2.2)	(1.7)	(3.0)	(—)	(—)	(—)	(—)	(2.9)	(2.2)	(1.7)	(3.0)
(5) Monies placed with building and loan associations ⁶⁾	0.2	0.2	0.2	0.2	—	—	—	—	0.2	0.2	0.2	0.2
(6) Monies placed with insurance companies ⁷⁾	0.9	1.1	0.9	0.8	—	—	—	—	0.9	1.1	0.9	0.8
(7) Acquisition of money-market paper	0.2	— 0.1	— 0.2	0.2	—	—	—	—	0.2	— 0.1	— 0.2	0.2
(8) Acquisition of securities	1.5	1.7	0.9	0.7	—	—	—	—	1.5	1.7	0.9	0.7
(9) Other assets among which:	0.9	1.4	0.1	0.5	—	—	—	—	0.9	1.4	0.1	0.5
Capital exports ⁸⁾	(0.8)	(1.1)	(0.2)	(0.4)	(—)	(—)	(—)	(—)	(0.8)	(1.1)	(0.2)	(0.4)
(10) Intra-sectoral claims ⁹⁾	—	—	—	—	0.2	0.1	0.1	0.1
Total 1 to 10	8.1	11.0	7.1	9.8	0.4	0.4	0.4	0.5	7.9	10.8	6.8	9.4
II. Change in liabilities (borrowing)												
(1) Short-term bank credit	5.6	7.1	2.9	3.6	0.2	0.2	0.3	0.3	5.5	6.9	2.6	3.3
(2) Medium and long-term bank credit ¹⁰⁾	9.9	14.0	16.4	16.8	5.6	6.2	7.4	8.0	4.3	7.8	9.0	8.8
(3) Loans of building and loan associations ¹⁰⁾	1.4	1.6	1.5	1.7	1.4	1.6	1.5	1.7	0.1	0.0	— 0.0	— 0.0
(4) Loans of insurance companies ¹⁰⁾	1.7	2.6	2.6	2.7	0.7	1.0	1.0	1.2	1.0	1.6	1.6	1.4
(5) Sale of money-market paper	— 0.5	— 0.0	— 0.2	0.3	—	—	—	—	— 0.5	— 0.0	— 0.2	0.3
(6) Sale of fixed-interest securities	0.2	1.0	2.2	2.0	—	—	—	—	0.2	1.0	2.2	2.0
(7) Sale of shares	4.4	3.9	2.2	1.4	0.0	0.0	0.0	0.0	4.4	3.9	2.1	1.3
(8) Other liabilities among which:	5.8	6.1	7.1	8.0	2.9	2.8	2.8	2.9	2.9	3.3	4.4	5.1
Direct governmental credit	(2.5)	(4.0)	(6.0)	(6.8)	(2.9)	(2.8)	(2.8)	(2.9)	(—0.4)	(1.2)	(3.2)	(3.9)
Capital imports ⁸⁾	(1.0)	(1.2)	(1.3)	(1.3)	(—)	(—)	(—)	(—)	(1.0)	(1.2)	(1.3)	(1.3)
Other credit of foreign countries ¹¹⁾	(2.3)	(0.9)	(—0.1)	(—0.2)	(—)	(—)	(—)	(—)	(2.3)	(0.9)	(—0.1)	(—0.2)
(9) Intra-sectoral liabilities ⁹⁾	0.2	0.1	0.1	0.1	—	—	—	—
Total 1 to 9	28.7	36.3	34.7	36.4	11.0	12.0	13.1	14.3	17.8	24.4	21.7	22.2
III. Change in net indebtedness (I less II)	—20.6	—25.3	—27.6	—26.6	—10.6	—11.6	—12.7	—13.8	— 9.9	—13.6	—14.9	—12.8

1) Details may not add to totals because of rounding. — ²⁾ Own savings accumulated at building and loan associations, and repayment of building loans, by private builders. — ³⁾ Government grants for investment purposes, basic compensation, etc. — ⁴⁾ Composition payment of Equalisation of Burdens levies, issue of bonus shares, etc. — ⁵⁾ Including net interbank indebtedness. — ⁶⁾ Including building and loan associations', or insurance companies', own resources. — ⁷⁾ Including pension funds. — ⁸⁾ Security transactions with foreign countries being disregarded. — ⁹⁾ In computing the horizontal totals, intra-sectoral claims or liabilities were not counted. — ¹⁰⁾ Including resources used to finance the institutional investors' formation of tangible assets. — ¹¹⁾ Counter-entry for the "residual item" in the balance of payments. — ^{P)} Provisional results.

in particular were built up much more than in 1962, namely by DM 3.7 billion as compared with DM 2.5 billion. The other funds placed by enterprises at banks also show, in our calculation, growth which at DM 3.2 billion was greater by DM 1 billion than in 1962. This however represented not additional employment of money by enterprises but greater accrual of "banks' capital resources" — an item which for reasons of method is here shown as an addition to assets, although it largely comprises not only the banks' capital and reserves but also the statistically unexplainable net interbank indebtedness which greatly fluctuates in amount from year to year¹). The other forms of monetary wealth formation, including in particular the acquisition of securities and the direct loans granted to other sectors, were of subordinate importance as compared with the employment of money at banks; in total amount they were only a little greater than in the previous year.

Borrowing by enterprises (excluding housing) amounted in 1963 to DM 22.2 billion; it was thus slightly greater than the previous year's amount of DM 21.7 billion. The increase was however confined to the first half-year, when the financial deficit of enterprises was also greater than a year before. In the second half-year, when enterprises' own resources again increased, borrowing was somewhat smaller than in the comparable period a year earlier. One feature of borrowing by enterprises in 1963 was that only two kinds of credit were of greater importance than in the previous year, namely short-term bank loans and direct government lending to enterprises, especially to the Federal Railways and to local authorities' undertakings. On the other hand the capital market resources available at longer term were used to a somewhat lesser extent than in 1962 to finance enterprises. At DM 8.8 billion the amount of longer-term bank loans obtained by enterprises (excluding housing) in 1963 was smaller by DM 0.2 billion than in the previous year, whereas the amount of short-term bank credit taken by enterprises rose by DM 0.7 billion in 1963, as compared with the previous year, to DM 3.3 billion. Accordingly the "consolidation process", which had taken place during 1961 and 1962 in the form of a clear decrease in the proportion of short-term bank credit to the total borrowing by enterprises, did not continue in 1963. One reason why short-term bank borrowing became somewhat more important in 1963 was no doubt that then, unlike the previous year, inventories were built

¹) See "Notes on Methods of Calculating Wealth Formation and its Financing", loc. cit., page 18.

up in some important industries. The borrowing by enterprises outside banks, with the exception of direct government loans, was notably smaller in 1963 than in 1962. This applies for instance to borrowing from insurance companies; at DM 1.4 billion in 1963 this was less by DM 0.2 billion than in the two preceding years. At DM 1.3 billion according to available data the amount of funds procured abroad, whether by the admitting of foreign participations and the obtaining of longer-term loans or through the taking of short-term financial credits, was equal in amount to that in 1962. The procurement of funds through security issues was considerably smaller in the year under report than in 1962. This applies in particular to the issue of new shares, which produced only DM 1.3 billion at issue value in 1963 as against DM 2.1 billion in the previous year. It is also true as regards the tendency in enterprises' net placing of fixed-interest securities; with the inclusion of loans for the Federal Railways and Postal Administration this amounted to DM 2.0 billion in 1963 as against DM 2.2 billion in 1962. On the other hand in 1963, as already indicated, the direct lending by public authorities to enterprises (excluding housing) was greater than in the previous year. It amounted to almost DM 4 billion as against something over DM 3 billion in 1962. Apart from loans to agriculture it chiefly comprised lending to government or local authorities' undertakings, particularly to the Federal Railways as well as to municipal transport systems and public utilities.

Housing

In 1963 the gross investment in housing, unlike investment by other enterprises, rose relatively fast. According to provisional calculations the expenditure on new dwelling houses totalled DM 23.0 billion as against DM 21.4 billion in 1962. As regards financing, both the own resources and the borrowed funds altered on roughly the same scale as the gross investment, so that no major shifts took place in the pattern. Own resources, here reckoned to include, apart from depreciation, in particular the monies saved through building and loan associations, were available to the parties ordering building to the extent of roughly DM 9.3 billion in 1963 as compared with DM 8.7 billion in 1962. Just as in the previous year, the proportion borne by own resources to the gross capital expenditure on housing was about 40 per cent. The net amount of financing required was DM 13.8 billion as against DM 12.7 billion in 1962. Last year, just as previously, private capital-market resources have once more

gained in prominence among the individual types of indebtedness, while loans by public authorities declined in relative importance. Of the loans obtained in 1963, totalling DM 14.3 billion, those from banks amounted to DM 8.3 billion, or DM 0.6 billion more than in 1962. It is true that these figures also include funds which public authorities provided to promote housing, and granted to banks for transmission (frequently indeed with a commitment for the banks) to the parties ordering the building; according to the available information, however, these transmitted loans would seem to have increased only slightly as compared with the previous year. The loans by insurance companies and building and loan associations, equally

to be regarded as private capital-market funds, increased — like bank loans — by more in 1963 than in 1962, rising in fact by DM 2.9 billion as against DM 2.5 billion in that year. On the other hand direct lending by public authorities was little greater in 1963 than in 1962. As already mentioned, the amount of loans channelled through banks likewise increased by little more in 1963 than in the previous year; this can be concluded from the fact that the public authorities' total lending for housing purposes showed no further appreciable growth in 1963. It did not however show the reduction which had been aimed at, in particular, by postponing until the end of 1963 the allocation of Federal funds to the Länder for housing purposes.

The Formation of Wealth and its Financing in 1960*)

Billions of DM

Item	Sector	Government						Total (cols. 1 to 4)	Banks			Building and loan associations	Insurance companies *)	All sectors (cols. 5 to 8)
		Private households	Enterprises	Total	Territorial authorities ¹⁾	Social insurance funds ²⁾	Foreign countries ³⁾		Total	Deutsche Bundesbank	Credit institutions			
A. Wealth Formation and Saving														
I. Wealth Formation														
(1) Gross investment ⁴⁾	—	69.49	9.72	9.51	0.21	—	79.21	.	.	.	.	.	79.21
(2) Depreciation	—	25.14	1.10	1.06	0.04	—	26.24	.	.	.	.	.	26.24
(3) Net investment (formation of tangible assets) (1 less 2)	—	44.35	8.62	8.45	0.17	—	52.97	.	.	.	.	.	52.97
II. Saving and capital transfers														
(1) Saving	14.63	23.79	18.36	14.97	3.39	-3.81	52.97	.	.	.	.	.	52.97
(2) Capital transfers received	15.36	19.31	23.00	19.55	3.45	-4.70	52.97	.	.	.	.	.	52.97
(3) Capital transfers effected	2.14	6.04	1.10	1.16	—	1.04	10.32	.	.	.	.	.	10.32
(3) Capital transfers effected	-2.87	-1.56	-5.74	-5.74	-0.06	-0.15	-10.32	.	.	.	.	.	-10.32
III. Financial surplus or deficit (—) (II less I 3)														
	14.63	-20.56	9.74	6.52	3.22	-3.81	—	.	.	.	.	.	—
B. Financial Account														
I. Change in assets														
(1) Notes and coin, and sight deposits	1.71	1.16	1.70	1.62	0.08	0.30	4.88	—	—	—	0.06	0.01	4.95	
(2) Time deposits	0.01	0.13	0.29	0.12	0.17	-0.30	0.14	—	—	—	0.55	0.06	0.75	
(3) Savings deposits	7.18	0.21	0.65	0.64	0.02	0.15	8.20	—	—	—	—	—	8.20	
(4) Other funds placed with banks	0.06	2.95 a)	2.35	2.20	0.15	1.12	6.49	—	—	—	—	0.30	6.79	
(5) Monies placed with building and loan associations	1.86	0.20 b)	—	—	—	—	2.06	—	—	—	—	—	2.06	
(6) Monies placed with insurance companies ⁴⁾	2.53	0.88 c)	—	—	—	—	3.41	—	—	—	—	—	3.41	
(7) Acquisition of money-market paper ⁵⁾	—	0.17	0.80	-0.12	0.93	0.24	1.22	0.09	0.13	-0.04	0.02	—	1.33	
(8) (a) Acquisition of fixed-interest securities	1.09	0.29	1.28	0.35	0.93	1.35	4.00	-0.24	0.07	-0.31	0.07	0.71	4.54	
(8) (b) Acquisition of shares	1.43	1.18	0.93	0.93	—	0.80	4.34	0.67	—	0.67	—	0.32	5.33	
(9) Gold and exchange holdings of Bundesbank	—	—	—	—	—	—	—	8.01	8.01	—	—	—	8.01	
(10) Short-term bank credit	—	—	—	—	—	—	—	5.68	0.06	5.62	—	—	5.68	
(11) Medium and long-term bank credit	—	—	—	—	—	—	—	12.43 d)	0.00	12.43	—	—	12.43	
(12) Loans of building and loan associations	—	—	—	—	—	—	—	—	—	—	1.43 d)	—	1.43	
(13) Loans of insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	2.05 d)	2.05	
(14) Other assets	0.02	0.95	3.86	3.23	0.64	2.91	7.74	—	—	—	—	—	7.74	
(15) Intra-sectoral claims	—	—	— e)	0.07	0.38	—	—	— e)	0.50	3.76	—	—	— e)	
Total	15.90	8.11	11.88 e)	(9.04)	(3.29)	6.58	42.46	26.63 e)	(8.77)	(22.13)	2.13	3.45	74.68	
II. Change in liabilities														
(1) Notes and coin, and sight deposits	—	—	—	—	—	—	—	4.95	2.60	2.35	—	—	4.95	
(2) Time deposits	—	—	—	—	—	—	—	0.75	—	0.75	—	—	0.75	
(3) Savings deposits	—	—	—	—	—	—	—	8.20	—	8.20	—	—	8.20	
(4) Other funds placed with banks	—	—	—	—	—	—	—	6.79 a)	0.25	6.54	—	—	6.79	
(5) Monies placed with building and loan associations	—	—	—	—	—	—	—	—	—	—	2.06 b)	—	2.06	
(6) Monies placed with insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	3.41 c)	3.41	
(7) Sale of money-market paper ⁵⁾	—	-0.52	0.43	0.43	—	-0.85	-0.94	2.27	2.16	0.11	—	—	1.33	
(8) (a) Sale of fixed-interest securities	—	0.21	0.71	0.71	—	0.06	0.98	3.56	—	3.56	—	—	4.54	
(8) (b) Sale of shares	—	4.43	—	—	—	0.73	5.16	0.12	—	0.12	—	0.05	5.33	
(9) Gold and exchange holdings of Bundesbank	—	—	—	—	—	—	—	8.01	—	—	—	—	8.01	
(10) Short-term bank credit	0.25	5.64	0.12	0.12	—	-0.33	5.68	—	—	—	—	—	5.68	
(11) Medium and long-term bank credit	0.87	9.91 d)	0.93	0.93	—	0.65	12.35	—	—	—	0.08	—	12.43	
(12) Loans of building and loan associations	-0.01	1.43 d)	0.00	0.00	—	—	1.43	—	—	—	—	—	1.43	
(13) Loans of insurance companies ⁴⁾	0.02	1.74 d)	0.30	0.30	—	—	2.05	—	—	—	—	—	2.05	
(14) Other liabilities	0.14	5.83	-0.36	-0.36	—	2.13	7.74	—	—	—	—	—	7.74	
(15) Intra-sectoral liabilities	—	—	— e)	0.38	0.07	—	—	— e)	3.76	0.50	—	—	— e)	
Total	1.27	28.67	2.14 e)	(2.52)	(0.07)	10.39	42.46	26.63 e)	(8.77)	(22.13)	2.13	3.45	74.68	
III. Net change in assets or liabilities (—) (I less II)														
	14.63	-20.56	9.74	6.52	3.22	-3.81	—	—	—	—	—	—	—	

*) Details may not add to totals because of rounding. —¹⁾ Including Equalisation of Burdens Fund and E.R.P. Special Fund. —²⁾ Including supplementary pension insurance institutions of public authorities. —³⁾ Including currency area of the DM (East). —⁴⁾ Including pension funds. —⁵⁾ Including purchase or sale of real estate and other fixed assets. —⁶⁾ Including earmarked issues of Treasury bonds. — a) Including banks' own resources. — b) Including building and loan associations' own resources. — c) Including insurance companies' own resources. — d) Including resources used to finance banks', building and loan associations' or insurance companies' formation of tangible assets. — e) In computing the totals, the intra-sectoral claims or liabilities were not counted.

The Formation of Wealth and its Financing in 1961*)

Billions of DM

Item	Sector	Government						Foreign countries ³⁾	Banks			Building and loan associations ⁴⁾	Insurance companies ⁴⁾	All sectors (cols. 5 to 8)
		Private households	Enterprises	Government			Total (cols. 1 to 4)		Total	Deutsche Bundesbank	Credit institutions			
				Total	Territorial authorities ¹⁾	Social insurance funds ²⁾								
1	2	3	(3 a)	(3 b)	4	5	6	(6 a)	(6 b)	7	8	9		
A. Wealth Formation and Saving														
I. Wealth Formation														
(1) Gross investment ⁵⁾	—	75.30	11.31	11.14	0.17	—	86.61	.	.	.	.	.	86.61
(2) Depreciation	—	28.36	1.29	1.24	0.05	—	29.65	.	.	.	.	.	29.65
(3) Net investment (formation of tangible assets) (1 less 2)	—	46.94	10.02	9.90	0.12	—	56.96	.	.	.	.	.	56.96
II. Saving and capital transfers														
(1) Saving	16.43	21.67	19.90	14.29	5.61	-1.04	56.96	.	.	.	.	.	56.96
(2) Capital transfers received	17.36	16.54	26.52	23.17	3.35	-3.46	56.96	.	.	.	.	.	56.96
(3) Capital transfers effected	2.61	6.53	0.94	1.03	2.35	2.51	12.59	.	.	.	.	.	12.59
	-3.54	-1.40	-7.56	-9.91	-0.09	-0.09	-12.59	.	.	.	.	.	-12.59
III. Financial surplus or deficit (—) (II less I 3)														
	16.43	-25.27	9.88	4.39	5.49	-1.04	—	.	.	.	.	.	—
B. Financial Account														
I. Change in assets														
(1) Notes and coin, and sight deposits	2.45	4.26	1.80	1.62	0.18	0.17	8.68	—	—	—	0.21	0.01	8.90	
(2) Time deposits	0.05	-0.38	1.20	0.24	0.96	0.04	0.90	—	—	—	0.40	0.05	1.35	
(3) Savings deposits	6.54	0.18	0.67	0.65	0.02	0.10	7.49	—	—	—	—	—	7.49	
(4) Other funds placed with banks	0.04	2.59 a)	4.37	3.67	0.70	0.97	7.97	—	—	—	—	0.13	8.10	
(5) Monies placed with building and loan associations	1.94	0.22 b)	—	—	—	—	2.17	—	—	—	—	—	2.17	
(6) Monies placed with insurance companies ⁴⁾	2.87	1.07 c)	—	—	—	—	3.94	—	—	—	—	—	3.94	
(7) Acquisition of money-market paper ⁶⁾	—	-0.06	-0.02	0.28	-0.30	0.12	0.04	0.11	-0.22	0.34	-0.02	—	0.13	
(8) (a) Acquisition of fixed-interest securities	1.25	1.13	1.33	0.46	0.87	0.30	4.01	4.26	0.99	3.26	0.05	0.66	8.97	
(b) Acquisition of shares	2.41	0.61	0.25	0.25	—	1.42	3.79	0.31	—	0.31	—	0.41	4.50	
(9) Gold and exchange holdings of Bundesbank	—	—	—	—	—	—	—	-3.35	-3.35	—	—	—	-3.35	
(10) Short-term bank credit	—	—	—	—	—	—	—	9.40	1.41	7.99	—	—	9.40	
(11) Medium and long-term bank credit	—	—	—	—	—	—	—	21.28 d)	3.78	17.51	—	—	21.28	
(12) Loans of building and loan associations	—	—	—	—	—	—	—	—	—	—	1.64 d)	—	1.64	
(13) Loans of insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	2.77 d)	2.77	
(14) Other assets	0.02	1.39	4.29	3.64	0.66	-2.29	3.42	—	—	—	—	—	3.42	
(15) Intra-sectoral claims	—	—	-e)	-0.22	2.18	—	—	—	-e)	-0.06	-1.15	—	-e)	
Total	17.57	11.01	12.99 e)	(9.68)	(5.27)	0.82	42.39	32.00 e)	(2.54)	(28.25)	2.28	4.03	80.71	
II. Change in liabilities														
(1) Notes and coin, and sight deposits	—	—	—	—	—	—	—	8.90	3.71	5.19	—	—	8.90	
(2) Time deposits	—	—	—	—	—	—	—	1.35	—	1.35	—	—	1.35	
(3) Savings deposits	—	—	—	—	—	—	—	7.49	—	7.49	—	—	7.49	
(4) Other funds placed with banks	—	—	—	—	—	—	—	8.10 a)	-0.11	8.21	—	—	8.10	
(5) Monies placed with building and loan associations	—	—	—	—	—	—	—	—	—	—	2.17 b)	—	2.17	
(6) Monies placed with insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	3.94 c)	3.94	
(7) Sale of money-market paper ⁶⁾	—	-0.02	-0.61	-0.61	—	0.82	0.19	-0.05	0.09	-0.14	—	—	0.13	
(8) (a) Sale of fixed-interest securities	—	0.99	1.23	1.23	—	0.85	3.07	5.90	—	5.90	—	—	8.97	
(b) Sale of shares	—	3.89	—	—	—	0.20	4.09	0.31	—	0.31	—	0.10	4.50	
(9) Gold and exchange holdings of Bundesbank	—	—	—	—	—	-3.35	-3.35	—	—	—	—	—	-3.35	
(10) Short-term bank credit	0.18	7.13	1.54	1.54	—	0.55	9.40	—	—	—	—	—	9.40	
(11) Medium and long-term bank credit	0.64	13.96 d)	5.17	5.17	—	1.39	21.17	—	—	—	0.11	—	21.28	
(12) Loans of building and loan associations	-0.00	1.65 d)	-0.00	-0.00	—	—	1.64	—	—	—	—	—	1.64	
(13) Loans of insurance companies ⁴⁾	0.04	2.59 d)	0.15	0.15	—	—	2.77	—	—	—	—	—	2.77	
(14) Other liabilities	0.28	6.10	-4.36	-4.36	—	1.40	3.42	—	—	—	—	—	3.42	
(15) Intra-sectoral liabilities	—	—	-e)	2.18	-0.22	—	—	—	-e)	-1.15	-0.06	—	-e)	
Total	1.14	36.28	3.11 e)	(5.29)	(-0.22)	1.86	42.39	32.00 e)	(2.54)	(28.25)	2.28	4.03	80.71	
III. Net change in assets or liabilities (—) (I less II)														
	16.43	-25.27	9.88	4.39	5.49	-1.04	—	—	—	—	—	—	—	

*) Details may not add to totals because of rounding. — 1) Including Equalisation of Burdens Fund and E.R.P. Special Fund. — 2) Including supplementary pension insurance institutions of public authorities. — 3) Including currency area of the DM (East). — 4) Including pension funds. — 5) Including purchase or sale of real estate and other fixed assets. — 6) Including earmarked issues of Treasury bonds. — a) Including banks' own resources. — b) Including building and loan associations' own resources. — c) Including insurance companies' own resources. — d) Including resources used to finance banks', building and loan associations' or insurance companies' formation of tangible assets. — e) In computing the totals, the intra-sectoral claims or liabilities were not counted. — f) Profit on sale of Volkswagen shares.

The Formation of Wealth and its Financing in 1962 *)

Billions of DM

Item	Sector	Private households	Enterprises	Government			Foreign countries ³⁾	Total (cols. 1 to 4)	Banks			Building and loan associations	Insurance companies ⁴⁾	All sectors (cols. 5 to 8)
				Total	Territorial authorities ¹⁾	Social insurance funds ²⁾			Total	Deutsche Bundesbank	Credit institutions			
				3	(3 a)	(3 b)			6	(6 a)	(6 b)				7	8	9
A. Wealth Formation and Saving														
I. Wealth Formation														
(1) Gross investment ⁵⁾		—	80.75	13.68	13.43	0.25	—	94.43	.	.	.	.	.	94.43
(2) Depreciation		—	32.35	1.48	1.43	0.05	—	33.83	.	.	.	.	.	33.83
(3) Net investment (formation of tangible assets) (1 less 2)		—	48.40	12.20	12.00	0.20	—	60.60	.	.	.	.	.	60.60
II. Saving and capital transfers														
(1) Saving		17.55	20.78	20.99	17.28	3.71	1.28	60.60	.	.	.	.	.	60.60
(2) Capital transfers received		19.03	13.83	27.60	23.82	3.78	0.14	60.60	.	.	.	.	.	60.60
(3) Capital transfers effected		2.82	7.87	0.82	0.89	—	1.17	12.68	.	.	.	.	.	12.68
		-4.30	-0.92	-7.43	-7.43	-0.07	-0.03	-12.68	.	.	.	.	.	-12.68
III. Financial surplus or deficit (—) (II less I 3)														
		17.55	-27.62	8.79	5.28	3.51	1.28	—	.	.	.	.	.	—
B. Financial Account														
I. Change in assets														
(1) Notes and coin, and sight deposits		1.31	2.35	0.52	0.18	0.34	-0.24	3.93	—	—	—	-0.04	0.02	3.91
(2) Time deposits		0.02	0.42	0.51	0.09	0.42	0.27	1.22	—	—	—	0.50	0.07	1.79
(3) Savings deposits		8.42	0.17	0.86	0.83	0.03	0.10	9.55	—	—	—	—	—	9.55
(4) Other funds placed with banks		0.02	2.25 a)	3.27	2.69	0.58	-0.02	5.52	—	—	—	—	0.15	5.67
(5) Monies placed with building and loan associations		1.78	0.18 b)	—	—	—	—	1.96	—	—	—	—	—	1.96
(6) Monies placed with insurance companies ⁴⁾		3.33	0.86 c)	—	—	—	—	4.19	—	—	—	—	—	4.19
(7) Acquisition of money-market paper ⁶⁾		—	-0.19	-0.79	-0.19	-0.61	-0.16	-1.14	-1.13	0.00	-1.13	0.00	—	-2.27
(8) (a) Acquisition of fixed-interest securities		2.66	0.21	1.64	0.14	1.50	0.73	5.23	3.39	-0.12	3.51	0.08	0.91	9.61
(b) Acquisition of shares		0.83	0.71	0.22	0.22	—	0.90	2.67	0.07	—	0.07	—	0.25	2.98
(9) Gold and exchange holdings of Bundesbank		—	—	—	—	—	—	—	-0.54	-0.54	—	—	—	-0.54
(10) Short-term bank credit		—	—	—	—	—	—	—	3.87	0.22	3.65	—	—	3.87
(11) Medium and long-term bank credit		—	—	—	—	—	—	—	20.38 d)	-0.07	20.45	—	—	20.38
(12) Loans of building and loan associations		—	—	—	—	—	—	—	—	—	—	1.50 d)	—	1.50
(13) Loans of insurance companies ⁴⁾		—	—	—	—	—	—	—	—	—	—	—	2.85 d)	2.85
(14) Other assets		0.02	0.11	6.18	5.15	1.03	1.85	8.15	—	—	—	—	—	8.15
(15) Intra-sectoral claims		—	—	— e)	—	0.22	—	—	— e)	1.05	0.85	—	—	— e)
Total		18.38	7.08	12.40 e)	(9.11)	(3.51)	3.42	41.28	26.03 e)	(0.55)	(27.38)	2.04	4.25	73.59
II. Change in liabilities														
(1) Notes and coin, and sight deposits		—	—	—	—	—	—	—	3.91	0.61	3.29	—	—	3.91
(2) Time deposits		—	—	—	—	—	—	—	1.79	—	1.79	—	—	1.79
(3) Savings deposits		—	—	—	—	—	—	—	9.55	—	9.55	—	—	9.55
(4) Other funds placed with banks		—	—	—	—	—	—	—	5.67 a)	0.61	5.06	—	—	5.67
(5) Monies placed with building and loan associations		—	—	—	—	—	—	—	—	—	—	1.96 b)	—	1.96
(6) Monies placed with insurance companies ⁴⁾		—	—	—	—	—	—	—	—	—	—	—	4.19 c)	4.19
(7) Sale of money-market paper ⁶⁾		—	-0.20	-0.01	-0.01	—	-0.48	-0.69	-1.58	-1.52	-0.06	—	—	-2.27
(8) (a) Sale of fixed-interest securities		—	2.23	0.66	0.66	—	0.15	3.03	6.59	—	6.59	—	—	9.61
(b) Sale of shares		—	2.16	—	—	—	0.65	2.81	0.11	—	0.11	—	0.06	2.98
(9) Gold and exchange holdings of Bundesbank		—	—	—	—	—	-0.54	-0.54	—	—	—	—	—	-0.54
(10) Short-term bank credit		0.09	2.90	0.23	0.23	—	0.65	3.87	—	—	—	—	—	3.87
(11) Medium and long-term bank credit		0.79	16.41 d)	1.79	1.79	—	1.31	20.30	—	—	—	0.07	—	20.38
(12) Loans of building and loan associations		-0.00	1.50 d)	-0.00	-0.00	—	—	1.50	—	—	—	—	—	1.50
(13) Loans of insurance companies ⁴⁾		0.04	2.58 d)	0.23	0.23	—	—	2.85	—	—	—	—	—	2.85
(14) Other liabilities		-0.08	7.12	0.71	0.71	—	0.41	8.15	—	—	—	—	—	8.15
(15) Intra-sectoral liabilities		—	—	— e)	0.22	—	—	—	— e)	0.85	1.05	—	—	— e)
Total		0.83	34.70	3.61 e)	(3.83)	(—)	2.14	41.28	26.03 e)	(0.55)	(27.38)	2.04	4.25	73.59
III. Net change in assets or liabilities (—) (I less II)														
		17.55	-27.62	8.79	5.28	3.51	1.28	—	—	—	—	—	—	—

*) Details may not add to totals because of rounding. — 1) Including Equalisation of Burdens Fund and E.R.P. Special Fund. — 2) Including supplementary pension insurance institutions of public authorities. — 3) Including currency area of the DM (East). — 4) Including pension funds. — 5) Including purchase or sale of real estate and other fixed assets. — 6) Including earmarked issues of Treasury bonds. — a) Including banks' own resources. — b) Including building and loan associations' own resources. — c) Including insurance companies' own resources. — d) Including resources used to finance banks', building and loan associations' or insurance companies' formation of tangible assets. — e) In computing the totals, the intra-sectoral claims or liabilities were not counted.

The Formation of Wealth and its Financing in 1963 *) P)

Billions of DM

Item	Sector	Private households	Enterprises	Government			Foreign countries ³⁾	Total (cols. 1 to 4)	Banks			Building and loan associations	Insurance companies ⁴⁾	All sectors (cols. 5 to 8)
				Total	Territorial authorities ¹⁾	Social insurance funds ²⁾			Total	Deutsche Bundesbank	Credit institutions			
				3	(3 a)	(3 b)			6	(6 a)	(6 b)				7	8	9
A. Wealth Formation and Saving														
I. Wealth Formation														
(1) Gross investment ⁵⁾	—	83.08	15.72	15.51	0.21	—	98.80	.	.	.	.	.	98.80
(2) Depreciation	—	35.85	1.65	1.60	0.05	—	37.50	.	.	.	.	.	37.50
(3) Net investment (formation of tangible assets) (1 less 2)	—	47.23	14.07	13.91	0.16	—	61.30	.	.	.	.	.	61.30
II. Saving and capital transfers														
(1) Saving	20.84	20.65	20.23	16.85	3.38	-0.42	61.30	.	.	.	.	.	61.30
(2) Capital transfers received	22.87	12.71	26.80	23.34	3.46	-1.08	61.30	.	.	.	.	.	61.30
(3) Capital transfers effected	2.76	8.64	0.58	0.66	—	0.68	12.66	.	.	.	.	.	12.66
	-4.79	-0.70	-7.15	-7.15	-0.08	-0.02	-12.66	.	.	.	.	.	-12.66
III. Financial surplus or deficit (—) (II less I 3)														
	20.84	-26.58	6.16	2.94	3.22	-0.42	—	.	.	.	.	.	—
B. Financial Account														
I. Change in assets														
(1) Notes and coin, and sight deposits	1.39	3.02	-0.35	-0.61	0.26	0.71	4.77	—	—	—	0.19	0.00	4.96	
(2) Time deposits	0.01	1.03	0.22	0.07	0.15	0.05	1.31	—	—	—	0.37	0.01	1.69	
(3) Savings deposits	11.01	0.12	0.74	0.72	0.02	0.10	11.96	—	—	—	—	—	11.96	
(4) Other funds placed with banks	0.03	3.23 a)	3.01	2.60	0.42	0.03	6.31	—	—	—	—	0.15	6.46	
(5) Monies placed with building and loan associations	2.07	0.19 b)	—	—	—	—	2.26	—	—	—	—	—	2.26	
(6) Monies placed with insurance companies ⁴⁾	3.69	0.81 c)	—	—	—	—	4.50	—	—	—	—	—	4.50	
(7) Acquisition of money-market paper ⁶⁾	—	0.18	-0.14	-0.11	-0.03	-0.03	0.01	1.18	0.13	1.05	0.01	—	1.21	
(8) (a) Acquisition of fixed-interest securities	3.44	0.47	1.67	0.37	1.30	1.99	7.56	3.52	-0.15	3.67	0.05	0.88	12.01	
(b) Acquisition of shares	0.10	0.26	0.21	0.21	—	0.81	1.38	0.14	—	0.14	—	0.23	1.75	
(9) Gold and exchange holdings of Bundesbank	—	—	—	—	—	—	—	2.57	2.57	—	—	—	2.57	
(10) Short-term bank credit	—	—	—	—	—	—	—	6.07	1.25	4.83	—	—	6.07	
(11) Medium and long-term bank credit	—	—	—	—	—	—	—	20.70 d)	-0.08	20.78	—	—	20.70	
(12) Loans of building and loan associations	—	—	—	—	—	—	—	—	—	—	1.71 d)	—	1.71	
(13) Loans of insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	3.30 d)	3.30	
(14) Other assets	0.02	0.48	6.54	5.81	0.73	0.41	7.45	—	—	—	—	—	7.45	
(15) Intra-sectoral claims	—	—	— e)	—	0.38	—	—	— e)	-0.41	1.50	—	—	— e)	
Total	21.76	9.78	11.90 e)	(9.05)	(3.22)	4.08	47.51	34.19 e)	(3.32)	(31.96)	2.33	4.57	88.59	
II. Change in liabilities														
(1) Notes and coin, and sight deposits	—	—	—	—	—	—	—	4.96	1.10	3.86	—	—	4.96	
(2) Time deposits	—	—	—	—	—	—	—	1.69	—	1.69	—	—	1.69	
(3) Savings deposits	—	—	—	—	—	—	—	11.96	—	11.96	—	—	11.96	
(4) Other funds placed with banks	—	—	—	—	—	—	—	6.46 a)	-0.20	6.66	—	—	6.46	
(5) Monies placed with building and loan associations	—	—	—	—	—	—	—	—	—	—	2.26 b)	—	2.26	
(6) Monies placed with insurance companies ⁴⁾	—	—	—	—	—	—	—	—	—	—	—	4.50 c)	4.50	
(7) Sale of money-market paper ⁶⁾	—	0.27	-0.08	-0.08	—	0.12	0.31	0.90	0.92	-0.02	—	—	1.21	
(8) (a) Sale of fixed-interest securities	—	2.00	1.65	1.65	—	0.22	3.87	8.14	—	8.14	—	—	12.01	
(b) Sale of shares	—	1.36	—	—	—	0.24	1.60	0.08	—	0.08	—	0.06	1.75	
(9) Gold and exchange holdings of Bundesbank	—	—	—	—	—	2.57	2.57	—	—	—	—	—	2.57	
(10) Short-term bank credit	0.12	3.58	1.42	1.42	—	0.95	6.07	—	—	—	—	—	6.07	
(11) Medium and long-term bank credit	0.66	16.80 d)	2.92	2.92	—	0.24	20.63	—	—	—	0.07	—	20.70	
(12) Loans of building and loan associations	—	1.71 d)	-0.00	-0.00	—	—	1.71	—	—	—	—	—	1.71	
(13) Loans of insurance companies ⁴⁾	0.04	2.68 d)	0.58	0.58	—	—	3.30	—	—	—	—	—	3.30	
(14) Other liabilities	0.10	7.95	-0.75	-0.75	—	0.16	7.45	—	—	—	—	—	7.45	
(15) Intra-sectoral liabilities	—	—	— e)	0.38	—	—	—	— e)	1.50	-0.41	—	—	— e)	
Total	0.92	36.36	5.74 e)	(6.11)	(—)	4.50	47.51	34.19 e)	(3.32)	(31.96)	2.33	4.57	88.59	
III. Net change in assets or liabilities (—) (I less II)														
	20.84	-26.58	6.16	2.94	3.22	-0.42	—	—	—	—	—	—	—	

*) Details may not add to totals because of rounding. — 1) Including Equalisation of Burdens Fund and E.R.P. Special Fund. — 2) Including supplementary pension insurance institutions of public authorities. — 3) Including currency area of the DM (East). — 4) Including pension funds. — 5) Including purchase or sale of real estate and other fixed assets. — 6) Including earmarked issues of Treasury bonds. — a) Including banks' own resources. — b) Including building and loan associations' own resources. — c) Including insurance companies' own resources. — d) Including resources used to finance banks', building and loan associations' or insurance companies' formation of tangible assets. — e) In computing the totals, the intra-sectoral claims or liabilities were not counted. — P) Provisional results.

Patent and Licence Transactions with Foreign Countries

In our reports on the Federal Republic of Germany's balance of payments we have occasionally published the receipts and outgoing payments on patent and licence transactions with foreign countries (including film business) as ascertained through the balance-of-payments statistics. In this category of services there were rising excesses of outgoings between the currency reform and 1962. Although the receipts and outgoings in question did not materially affect the balance of payments (they accounted for less than 1 per cent of the total turnover on goods and service transactions with foreign countries), the excesses of expenditure on patents and licences attracted public attention because many people regarded them as indicating the state of technical knowledge and research in the Federal Republic on an international comparison. In that context many quarters asked for further analysis of the available data, such as by separating film business and copyrights in works of music, literature and formative art from the totals previously published, as well as by classification of the industrial sector's patent and royalty payments according to the business lines of the German enterprises concerned or according to branches of research. The Bundesbank has tried to comply with these desires by eliminating the items not directly regardable as patent and royalty payments, and by regional and industrial classification — confined to 1963 — of the receipts and expenditure on patent and licence transactions. The results are presented in the following study although, for reasons given later, their evidential value is limited. Conclusions regarding the state of technology in the Federal Republic as compared with other countries can be drawn from them only subject to considerable qualifications.

Evidential Value of the Statistics

The legal basis for ascertaining patent and royalty payments in transactions with foreign countries lies in the rules for reporting laid down in the Foreign Trade and Payments Order pursuant to Article 26 of the Foreign Trade and Payments Law. According to these rules the resident recipient or payer has to report all incoming and outgoing payments to the Bundesbank, stating the object of each payment whenever the amount exceeds DM 500. Thus the existing statistics comprise only the payments declared by the resident licensor or licensee as remuneration for permitting the use of inventions, processes, copyrights or the like, not however that exchange of know-how and research data between the Federal Republic and the rest of the world which either entails no payments at all, or where the payments made cannot be clearly recorded in the statistics as remuneration for permitting the use of patents and for the granting of licences. There is for example an exchange without payments if economically independent enterprises agree on mutual exchange of processing and production experience as well as of research data. Such agreements for exchanging patents and experience — unlike "normal" licensing agreements — provide for research data rather than a money payment to be supplied by the other party to the contract as quid pro quo for the technical knowledge made available. The reciprocal services rendered under such agreements, where it is not generally

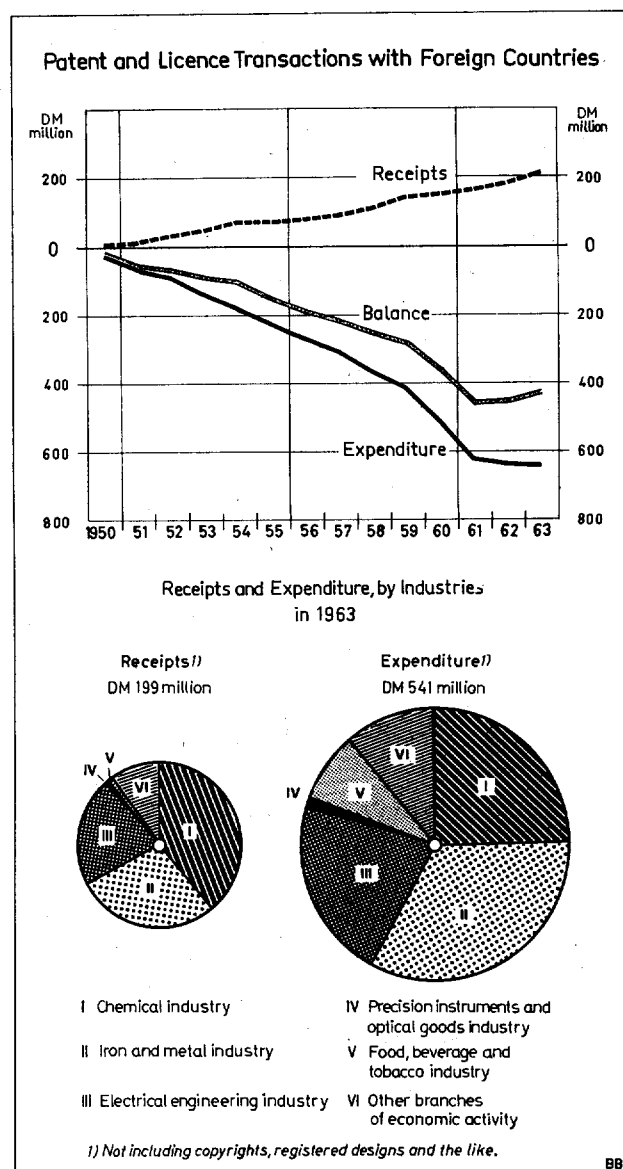
possible to ascertain any value expressible in money for the items exchanged, are not contained in the existing statistics. Since however there is reason to suppose that at least in the longer run the contracting parties expect compensation as between the values of the information exchanged, it is likely that, while the disregarding of such movements would reduce both receipts and outgoings, it would not materially affect the net result.

But even where payments are made for the provision of know-how it must be borne in mind that the amount of these payments — there is in general no guidance by market prices — may be affected by circumstances not directly connected with the value of the knowledge made available. Thus in particular the dividing lines are fluid as between royalties and patent payments, on the one hand, and dividends paid by subsidiaries to parent companies, or among associate enterprises within a group, on the other. In this context differences of taxation and of exchange control legislation, for example differing rules about transfer of investment income and royalties in certain countries, may crucially affect the size of the royalties. In such enterprises it is basically immaterial whether the subsidiary transfers to the parent company greater royalties and smaller profits, or smaller royalties (possibly none at all) and correspondingly greater profits. So far as German enterprises supply research results to subsidiaries abroad it is an important consideration that

most of the foreign branches and subsidiaries have been newly established since the war, and their financial status would appear in many cases not to have permitted the charging of large royalties in the initial period. It may be assumed that through these subsidiaries there has been some export of technical knowledge (although this is not quantifiable in individual cases), without this having been reflected in corresponding German royalty receipts. Conversely however it is also likely that through foreign enterprises' subsidiaries in the Federal Republic there has been a substantial import of know-how, which in many cases has likewise not been reflected in payments for patents and licences, but led either to larger dividend payments to the foreign parent companies or was used to increase the reserves of the subsidiaries. It is at all events remarkable that some important resident enterprises owned by foreign companies, whose production processes have undoubtedly derived great benefit from technical progress with the foreign parent companies, have made no royalty or patent payments. It must accordingly be borne in mind that both the incoming and the outgoing side of the royalty and patent account are subject to certain factors which do not permit the statistically recorded results fully to reflect the actual transactions against remuneration. It can be assumed with some certainty that on both sides of that account the values shown in the statistics are "reduced". It is not however possible to state in terms of figures whether these reductions are greater on the incoming than on the outgoing side. Yet the fact that foreigners' total direct investments in the Federal Republic appreciably exceed German direct investments abroad, and that technically advanced American firms' interests in the Federal Republic are of special importance, suggests that the omissions produce a greater effect on the side of expenditure than on that of receipts.

A further point to bear in mind is that some payments for the transfer of know-how may also be included in other items of the balance of payments. In direct form this happens when German enterprises are acquired by non-residents, or foreign enterprises by residents. The taking over of any enterprise as a whole will be reflected in the balance of capital transactions, the purchase price also comprising the countervalue for existing patents, processes and so forth.

But no less importance would appear to attach to indirect payment for the provision of know-how in connection with goods and service transactions. Thus for example the proceeds of building and assembly work, technical aid and advice as well as the supply of complete installations and plants may include pay-



ments for know-how, if not royalties in respect of protected inventions. In the wider sense, however, imports and exports of goods also include proportionate costs charged for the use of know-how. In many cases an enterprise which has usable results of its own technical research at its disposal can choose whether to export to other countries products developed on the basis of its research, or to grant licences to those countries. This choice is very strongly influenced by the relative advantages which a country offers from the point of view of costs. A country which — like the United States — holds a leading position in technical development, while often being at a disadvantage as compared with other countries in the matter of current production costs and especially of wages, will be more inclined to allow the use of patents and to grant licences than a country which may present certain advantages in the matter of current production costs,

and therefore be more anxious to use its know-how for its own production and exports. For these reasons there can be no doubt that between the large German exports on the one hand and the comparatively small German receipts from royalties on the other there exists a reciprocal relationship which — irrespective of the factors already mentioned — makes it impossible simply to deduce the state of technical research from net royalty payments alone.

Despite the above-mentioned qualifications the following data about inward and outward royalty payments may still throw significant light on the structure of Germany's licensing transactions with foreign countries.

Overall Results

The volume of licensing and patent transactions with foreign countries, excluding film business, has continuously grown since the currency reform. While expenditure was already rising relatively fast even in the first years, the receipts remained for a time insignificant. It was not until 1958 that they first exceeded DM 100 million; since then they have been roughly doubled, reaching DM 216 million in 1963. Expenditure on licences and patents already went appreciably beyond DM 100 million in 1953. By 1958 it amounted to DM 364 million. Since then it has risen by a further 75 per cent, amounting to DM 637 million in 1963. Here it must be borne in mind that the receipts from German exports of licences, unlike the outgoings, almost exclusively relate to new business

since the currency reform, the reason being that the old patent and licensing rights were largely kept confiscated after the second world war.

The deficit on the technological balance of payments in 1963 amounted to DM 421 million. It was thus smaller by DM 24 million than the deficit for the previous year, and smaller by DM 29 million than that of DM 450 million for 1961, which had shown the largest excess of outgoings to date. The slight decrease of the deficit in the last two years is due to the fact that the receipts rose relatively fast, whereas since 1961 the outgoings have increased only slightly; this followed a period of rapid growth, the average annual growth-rate for the years 1955 to 1961 having been just on 20 per cent.

Of the total 1963 deficit DM 79 million were accounted for by copyrights in works of music, literature and formative art, as well as designs and the like; this represents 19 per cent of the total deficit for 1963¹⁾. Thus the deficit on industrial payments amounted to DM 342 million.

Measured by the overall deficit on services, which amounted to DM 4.8 billion in 1963, with freights and insurance included, the deficit on licensing and patent transactions is comparatively small. But the data ascertained do indicate that in the whole field of applied technical research the Federal Republic has during recent years been a net importer of know-how on an appreciable scale.

Regional Breakdown of Receipts and Expenditure

Of the 1963 receipts totalling not quite DM 200 million for patents, inventions and processes (with copyrights therefore excluded) DM 42 million, or something more than one-fifth, came from the United States. Second, at DM 36 million or 18 per cent, were the receipts from Japan. A further DM 23 million (12 per cent) came from Italy, which ranks first among European countries; it was followed by France and the United Kingdom with DM 16 million each, by Spain with DM 9 million and by Austria with DM 8 million. After the United States and Japan the most important non-European licensees were Argentina and India; the receipts from them amounted, respectively, to DM 8 and 6 million.

In respect of expenditure, which in 1963 — also not including copyrights — totalled DM 541 million, the

Table 1: Receipts from and Payments to Foreign Countries in respect of Inventions, Processes, Copyrights, etc.

Millions of DM

Period	Receipts		Expenditure		Balance
	Total	among which: copyrights ¹⁾ and the like	Total	among which: copyrights ¹⁾ and the like	
1950	10	.	22	.	— 12
1951	17	.	65	.	— 48
1952	32	.	89	.	— 57
1953	50	.	135	.	— 85
1954	79	.	177	.	— 98
1955	76	.	222	.	— 146
1956	80	.	262	.	— 182
1957	94	.	305	.	— 211
1958	116	.	364	.	— 248
1959	144	.	416	.	— 272
1960	155	.	510	.	— 355
1961	169	.	619	.	— 450
1962	186	.	631	.	— 445
1963	216	17	637	96	— 421

¹⁾ Beside copyrights and registered designs this item includes, in a small measure, payments for trade marks.

¹⁾ For earlier years it was not possible to segregate copyrights. As is shown by earlier investigations confined to certain monthly results, however, the proportion which from time to time they bear to the total deficit would not appear to have greatly changed.

Table 2: Receipts from and Expenditure on Patents, Inventions, Processes, etc. (excluding Copyrights), in 1963, Classified by Important Countries

Country	Receipts		Expenditure		Balance
	DM mn	p. c.	DM mn	p. c.	DM mn
Europe	93.2	47.0	323.4	59.8	-230.2
among which:					
Austria	8.4	4.2	4.8	0.9	+ 3.6
Belgium-Luxembourg	1.8	0.9	7.0	1.3	- 5.2
Denmark	1.1	0.6	5.4	1.0	- 4.3
France	16.1	8.1	17.2	3.2	- 1.1
Italy	23.4	11.8	4.7	0.9	+ 18.7
Netherlands	5.4	2.7	45.4	8.4	-40.0
Spain	9.0	4.5	0.2	0.0	+ 8.8
Sweden	2.3	1.2	9.9	1.8	- 7.6
Switzerland	4.6	2.3	155.5	28.7	-150.9
United Kingdom	15.5	7.8	71.9	13.3	- 56.4
Africa	0.8	0.4	0.1	0.0	+ 0.7
America	58.9	29.6	217.1	40.1	-158.2
among which:					
Argentina	8.4	4.2	0.1	0.0	+ 8.3
Canada	1.4	0.7	6.6	1.2	- 5.2
United States of America	41.7	21.0	207.2	38.3	-165.5
Asia	42.9	21.5	0.8	0.1	+ 42.1
among which:					
India	5.9	3.0	0.0	0.0	+ 5.9
Japan	36.0	18.1	0.7	0.1	+ 35.3
Australia and Oceania	3.1	1.5	0.0	0.0	+ 3.1
All countries	198.9	100.0	541.4	100.0	-342.5

United States also ranked first with DM 207 million (38 per cent); it was followed by Switzerland with DM 156 million (29 per cent), the United Kingdom with DM 72 million (13 per cent) and the Netherlands with DM 45 million (8 per cent). As to the remaining DM 61 million (12 per cent), the rest of Europe accounted for about DM 50 million, Canada and Latin America together for DM 10 million.

Comparison of the receipts and outgoings on patent and licensing transactions with individual countries reveals a widely divergent picture. In relation to some countries there were net receipts; this applies above all to Japan (DM 35 million), Italy (DM 19 million), Spain (DM 9 million), Argentina (DM 8 million), India (DM 6 million) and Austria (DM 4 million), these being largely countries in course of rapid industrial development. The greatest net outgoings went to countries with a high level of technical knowledge, especially the United States (DM 166 million), Switzerland¹⁾ (DM

¹⁾ As to the relatively large payments to Switzerland it must of course be borne in mind that this country contains many holding or domiciled companies into which licensing and patent rights from outside countries have been put. In part therefore the outgoings shown in our statistics for Switzerland probably relate to licences and patents which ultimately originate from other countries.

151 million), the United Kingdom (DM 56 million) and the Netherlands (DM 40 million), which countries thus accounted for about 95 per cent of the total deficit on all combined. Here it may be mentioned that, of all countries with which there was an appreciable exchange of know-how, France is the only one in relation to which German receipts and outgoings were roughly in balance.

The share of the various countries in receipts and expenditure would seem in the past to have been much the same as in 1963. In any case, this is revealed by a regional breakdown of the results between 1960 and 1962, in which, it is true, income and expenditure for copyrights also figure.

Proportions for Individual Industries

Investigation of the structure of German licence and patent transactions with foreign countries according to industries or other branches of activity runs into difficulties, inasmuch as detailed information about the branch of production or sphere of research to which the inventions and processes forming the subject of international licence transactions are attributable does not come to hand in our balance-of-payments statistics. Further classification of the statistically recorded payments has proved possible only by the industry to which the domestic enterprise taking or granting the licence belongs. Since many large enterprises in the Federal Republic have a widely-ranging production programme, it was necessary to confine the classification to a few major industries, to which the individual enterprises have been allocated — so far as possible in conformity with the practice of the Federal Statistical Office — according to the main emphasis in their economic activity. No further breakdown appeared justified in view of the inaccuracies which this would have entailed.

As the following table for the year 1963 shows, the industries most important in licence and patent transactions with foreign countries are chemicals, iron and metal, and electrical engineering. These together accounted for almost 90 per cent of all the receipts and 80 per cent of all the outgoings.

At DM 77 million the receipts of the chemical industry (including the pharmaceutical and cosmetics industry) were the largest for any of the industrial groups here formed. They accounted for some 58 per cent of that industry's outgoings, amounting to DM 133 million. Of these outgoings the mineral oil companies, which in the year under review had no royalty receipts, accounted for DM 11 million.

Table 3: Shares of Various Industries in the Receipts from and Expenditure on Patents, Inventions, Processes, etc. (excluding Copyrights) in 1963

Industry	Receipts		Expenditure		Balance	Receipts in per cent of expenditure
	DM mn	p. c.	DM mn	p. c.	DM mn	
1) Chemical industry ¹⁾ among which: Mineral oil companies	77.2 (—)	38.8 (—)	133.3 (10.6)	24.7 (2.0)	— 56.1 (— 10.6)	57.9 (—)
2) Iron and metal industry ²⁾	56.7	28.5	180.9	33.4	— 124.2	31.3
3) Electrical engineering	42.6	21.4	116.0	21.4	— 73.4	36.7
4) Precision instruments and optical goods industry	0.9	0.5	5.1	0.9	— 4.2	15.6
5) Food, beverage and tobacco industry	1.4	0.7	45.7	8.4	— 44.3	3.1
6) Other industries ²⁾	20.1	10.1	60.4	11.2	— 40.3	33.3
Total	198.9	100.0	541.4	100.0	— 342.5	36.7

¹⁾ Including mineral oil, rubber, plastics and asbestos processing. — ²⁾ Including steel construction, mechanical engineering, vehicle building and hardware manufacturing. — ³⁾ Inter alia leather, textile, clothing, wood-working, paper and printing industries as well as those producing sports equipment and toys; including DM 4.5 million of receipts and DM 8.1 million of expenditure where the industry to which the reporting enterprises belonged could not be ascertained.

As regards receipts, the iron and metal industry came second with DM 57 million; in respect of outgoings, on the other hand, it came first with DM 181 million; its receipts amounted to 31 per cent of its outgoings.

Third place, on the side of both receipts and outgoings, was taken by electrical engineering. Its receipts amounted to DM 43 million and its outgoings to DM 116 million. The proportion of its receipts to its outgoings was 37 per cent; it thus corresponds to the proportion found for all industries taken together.

For the precision instruments and optical goods industry royalty payments were of only slight importance. On the other hand the food, beverage and tobacco industry, with about DM 46 million of outgoings and less than DM 2 million of receipts, had a relatively large share in the total deficit on royalties. The group described as "other industries", mostly producing consumer goods, diverged only slightly from the overall result in the proportion of 33 per cent between its receipts and its outgoings.

According to these results, therefore, all industries showed a greater or lesser excess of outgoings over receipts on their patent and licensing transactions with foreign countries. This picture might however change in the event of further breakdown by branches, which for present purposes had to be omitted. Apart from this there were substantial differences, even between individual enterprises in the same industry, as regards their net position on patents and licensing. In the chemical industry for instance certain large enterprises had considerable net receipts in 1963. As against this some other enterprises in the same industry — mostly foreign companies' subsidiaries as well as, of course,

all those enterprises which conduct no research of their own — showed only expenditure in respect of licences. It is especially noteworthy that in the electrical engineering industry a few large subsidiaries of foreign companies accounted for more than 80 per cent of all outgoings in respect of royalties. If their outgoings are disregarded (their receipts from royalties are small), electrical engineering as a whole would show a surplus of receipts. In the iron and metal industry the relation between receipts and expenditure in respect of royalties showed great divergence. Among vehicle and apparatus builders some large enterprises showed net receipts; in other fields, especially in mechanical engineering, there were also big enterprises with high expenditure excesses.

Individual Industries' Patent and Licence Transactions according to Countries

With a number of industries the regional distribution of licence business was widely spread, whereas with others it was comparatively concentrated on a few countries, as can be seen in detail from the table overleaf. Thus for example nearly 70 per cent of the foodstuff, beverage and tobacco industry's expenditure on licences went to Switzerland, where a number of important enterprises in that line are located. Among the recipients of the other industries' expenditure the United States came first, in some cases by a long way, with Switzerland next. Only in the case of electrical engineering did the Netherlands take second place.

The regional structure of receipts showed greater divergences than that of outgoings. Only the chemical industry and the precision instruments and optical

goods industry derived a major proportion (39 and 33 per cent respectively) of their receipts from the United States; in electrical engineering Japan came first with 43 per cent. The iron and metal industry's

receipts were relatively widely spread, which is probably due to the fact that this group comprises enterprises with a widely divergent production programme. Whereas the three most important countries with

Table 4: Patent and Licence Business
Classified according to the
Millions

Country	All industries			Chemical industry			Iron and metal industry		
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance
Europe	93.2	323.4	- 230.2	30.0	77.6	- 47.6	31.1	110.5	- 79.4
among which:									
Austria	8.4	4.8	+ 3.6	3.1	0.5	+ 2.6	1.8	2.4	- 0.6
Belgium-Luxembourg	1.8	7.0	- 5.2	0.4	2.6	- 2.2	0.9	3.8	- 2.9
Denmark	1.1	5.4	- 4.3	0.4	0.6	- 0.2	0.5	1.7	- 1.2
France	16.1	17.2	- 1.1	4.2	4.5	- 0.3	7.8	6.2	+ 1.6
Italy	23.4	4.7	+ 18.7	9.3	0.6	+ 8.7	3.8	2.6	+ 1.2
Netherlands	5.4	45.4	- 40.0	1.5	3.7	- 2.2	0.8	3.2	- 2.4
Spain	9.0	0.2	+ 8.8	3.2	0.1	+ 3.1	3.3	0.1	+ 3.2
Sweden	2.3	9.9	- 7.6	1.0	1.7	- 0.7	0.6	5.2	- 4.6
Switzerland	4.6	155.5	- 150.9	1.8	37.8	- 36.0	0.4	46.0	- 45.6
United Kingdom	15.5	71.9	- 56.4	3.9	25.4	- 21.5	8.8	38.6	- 29.8
Africa	0.8	0.1	+ 0.7	0.5	-	+ 0.5	0.1	0.1	-
America	58.9	217.1	- 158.2	37.9	55.0	- 17.1	10.6	70.2	- 59.6
among which:									
Argentina	8.4	0.1	+ 8.3	3.2	0.0	+ 3.2	4.6	0.0	+ 4.6
Canada	1.4	6.6	- 5.2	0.8	0.7	+ 0.1	0.1	2.9	- 2.8
United States of America	41.7	207.2	- 165.5	30.1	53.8	- 23.7	5.1	64.9	- 59.8
Asia	42.9	0.8	+ 42.1	8.4	0.7	+ 7.7	12.5	0.1	+ 12.4
among which:									
India	5.9	0.0	+ 5.9	0.6	0.0	+ 0.6	4.3	0.0	+ 4.3
Japan	36.0	0.7	+ 35.3	7.0	0.6	+ 6.4	8.1	0.1	+ 8.0
Australia and Oceania	3.1	0.0	+ 3.1	0.4	0.0	+ 0.4	2.4	0.0	+ 2.4
All countries	198.9	541.4	- 342.5	77.2	133.3	- 56.1	56.7	180.9	- 124.2

¹⁾ Including DM 4.5 million of receipts and DM 8.1 million of expenditure where the industry to which the reporting enterprises belonged could not be

which they deal, namely the United Kingdom, Japan and France, together accounted for only 44 per cent of their total receipts, the corresponding proportions in the chemical and electrical engineering industries were

respectively 60 and as much as 72 per cent, the countries providing the receipts being in the former case the United States, Italy and Japan and in the latter Japan, Italy and the United States.

of the Various Industries in 1963
Principal Partner Countries
of DM

Electrical engineering			Precision instruments and optical goods industry			Food, beverage and tobacco industry			Other industries ¹⁾		
Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance
17.5	60.9	- 43.4	0.4	2.4	- 2.0	1.4	35.1	- 33.7	12.8	36.9	- 24.1
2.3	0.4	+ 1.9	0.1	0.0	+ 0.1	0.1	0.1	-	1.0	1.4	- 0.4
0.2	0.2	-	0.0	0.0	-	-	0.0	- 0.0	0.3	0.4	- 0.1
0.0	0.2	- 0.2	0.0	0.1	- 0.1	0.0	0.2	- 0.2	0.2	2.6	- 2.4
1.0	1.5	- 0.5	0.1	0.1	-	0.0	0.5	- 0.5	3.0	4.4	- 1.4
9.0	0.0	+ 9.0	0.1	0.0	+ 0.1	0.4	0.7	- 0.3	0.8	0.8	-
1.1	35.4	- 34.3	-	0.1	- 0.1	0.0	1.0	- 1.0	2.0	2.0	-
1.8	0.0	+ 1.8	0.0	0.0	-	-	-	-	0.7	0.0	+ 0.7
0.3	1.0	- 0.7	0.0	0.0	-	0.0	0.0	-	0.4	2.0	- 1.6
0.8	17.7	- 16.9	0.0	1.8	- 1.8	0.6	31.6	- 31.0	1.0	20.6	- 19.6
0.5	4.4	- 3.9	0.0	0.2	- 0.2	0.3	0.9	- 0.6	2.0	2.4	- 0.4
0.1	-	+ 0.1	0.0	-	+ 0.0	-	-	-	0.1	0.0	+ 0.1
6.0	55.1	- 49.1	0.3	2.7	- 2.4	-	10.6	- 10.6	4.1	23.5	- 19.4
0.3	-	+ 0.3	-	0.0	- 0.0	-	-	-	0.3	0.1	+ 0.2
-	1.0	- 1.0	0.0	-	+ 0.0	-	0.0	- 0.0	0.5	2.0	- 1.5
3.6	53.8	- 50.2	0.3	2.7	- 2.4	-	10.6	- 10.6	2.6	21.4	- 18.8
18.8	0.0	+ 18.8	0.2	-	+ 0.2	-	-	-	3.0	0.0	+ 3.0
0.7	-	+ 0.7	-	-	-	-	-	-	0.3	-	+ 0.3
18.1	0.0	+ 18.1	0.2	-	+ 0.2	-	-	-	2.6	0.0	+ 2.6
0.2	0.0	+ 0.2	-	-	-	0.0	-	+ 0.0	0.1	0.0	+ 0.1
42.6	116.0	- 73.4	0.9	5.1	- 4.2	1.4	45.7	- 44.3	20.1	60.4	- 40.3

ascertained.



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1. Consolidated Condition Statement for the Credit

Millions

Assets													
End of month	Total of assets	Lending to German											
		Total	Credit institutions (not including Deutsche Bundesbank)								Treasury bills and non-interest-bearing Treasury bonds of German issuers ¹⁾	German securities and syndicate participations ²⁾	Note: Bank bonds ³⁾
			Total	Short-term lending			Medium and long-term lending			Total			
				German business enterprises and individuals	German public authorities	German business enterprises and individuals	German public authorities						
1951 Dec.	51,522	30,683	29,516	16,320	15,886	434	11,734	10,033	1,701	945	517	(197)	
1952 Dec.	63,225	39,209	38,459	19,857	19,466	391	16,553	14,005	2,548	1,039	1,010	(322)	
1953 Dec.	77,985	49,631	49,009	22,477	22,165	312	23,650	19,792	3,858	1,170	1,712	(918)	
1954 Dec.	96,181	62,385	61,651	26,033	25,716	317	31,919	26,382 ^{1b)}	5,537	1,104	2,595	(2,170)	
1955 Dec.	112,404	76,233	75,222	28,980	28,654	326	42,357	34,614	7,743	484	3,401	(3,154)	
1956 Dec.	129,052	85,737	84,962	30,565	30,132	433	50,371	41,100 ^{1b)}	9,271 ^{2b)}	663	3,437	(3,464)	
1957 Dec.	145,753	95,334	94,695	32,269	31,644	625	57,206	46,666	10,640 ^{2b)}	1,683	3,437	(4,785)	
1958 Dec.	161,342	107,985	107,136	32,285 ¹⁾	31,755	530	67,850	54,165	13,685	1,867	5,134	(7,883)	
1959 Dec.	180,528	126,618	125,082	34,920	34,613	307	81,866	64,766 ²⁷⁾	17,100 ²⁸⁾	1,548	6,748	(10,962)	
1959 Dec. ²⁸⁾	183,089	128,670	127,134	35,518	35,211	307	83,255	65,947 ²⁷⁾	17,308 ²⁸⁾	1,558	6,803	(11,146)	
1960 Dec.	206,682	145,977	144,376	41,028	40,623	405	94,998	75,630 ²⁸⁾	19,368 ²⁸⁾	1,495	6,855	(11,479)	
1961 Dec.	235,725	169,855	167,056	47,470	46,790 ²⁷⁾	680	110,671	88,972 ²⁸⁾	21,699	1,185	7,730	(14,154)	
1962 Dec. ⁴³⁾	261,472	192,409	189,514	50,519	50,000	519	128,882	104,647 ⁴⁴⁾	24,235	1,684	8,429	(16,785)	
1962 Dec. ⁴³⁾	261,683	192,602	189,707	50,524	50,005	519	129,065	104,820 ⁴⁴⁾	24,245	1,684	8,434	(16,787)	
1963 Dec.	290,646	218,236	214,067	54,340	53,463	877	148,888	120,456	28,432	1,782	9,057	(20,137)	
1962 March	239,605	173,432	171,097	48,432	47,776	656	113,690	91,422 ⁴⁸⁾	22,268	955	8,020	(15,726)	
1962 June	246,629	179,937	177,458	50,354	49,629	725	117,853	95,183	22,670	1,068	8,183	(16,439)	
1962 Sep.	253,054	185,172	182,907	50,503	49,748	755	122,872	99,547	23,325	1,052	8,480	(16,931)	
1962 Dec. ⁴³⁾	261,472	192,409	189,514	50,519	50,000	519	128,882	104,647	24,235	1,684	8,429	(16,785)	
1962 Dec. ⁴³⁾	261,683	192,602	189,707	50,524	50,005	519	129,065	104,820	24,245	1,684	8,434	(16,787)	
1963 Jan.	259,724	192,581	190,468	49,871	49,016	855	130,191	105,455	24,736	1,774	8,632	(17,690)	
1963 Feb.	262,228	194,580	192,364	50,483	49,698	785	131,250	106,406	24,844	1,862	8,969	(17,914)	
1963 March	265,091	196,694	194,530	51,890	51,091	799	132,265	107,257	25,008	1,624	8,751	(18,128)	
1963 April	266,176	197,746	195,552	51,411	50,651	760	133,517	108,536	24,981	1,720	8,904	(18,308)	
1963 May	268,877	199,781	197,577	51,663	50,911	752	135,358	110,032	25,326	1,615	8,941	(18,722)	
1963 June	274,038	203,496	201,312	53,974	53,101	873	136,685	111,288	25,397	1,783	8,870	(18,905)	
1963 July	273,968	204,031	201,867	52,653	51,838	815	138,595	112,813	25,782	1,759	8,860	(18,981)	
1963 Aug.	276,874	206,759	204,069	52,872	51,901	971	140,286	114,480	26,306	1,551	8,860	(19,284)	
1963 Sep.	280,871	208,790	206,492	53,601	52,650	951	142,229	115,670	26,559	1,732	8,930	(19,377)	
1963 Oct.	282,407	210,514	208,226	53,115	52,139	976	144,455	117,312	27,143	1,719	8,937	(19,653)	
1963 Nov.	285,829	213,839	210,896	53,561	52,508	1,053	146,751	119,029	27,722	1,648	8,936	(19,925)	
1963 Dec.	290,646	218,236	214,067	54,340	53,463	877	148,888	120,456	28,432	1,782	9,057	(20,137)	
1964 Jan.	288,643	218,119	215,345	53,760	52,488	1,272	150,277	121,034	29,243	1,974	9,334	(20,917)	
1964 Feb.	291,517	219,873	217,010	54,274	53,144	1,130	151,080	121,823	29,257	2,293	9,363	(21,190)	
1964 March ⁴⁾	...	222,226	219,493	55,205	53,945	1,260	152,465	122,845	29,620	2,181	9,642	(21,495)	

Liabilities										
End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions ^{1) x)}	Sight deposits of German non-banks						Savings deposits of German non-banks	
			Total		German business enterprises and individuals ^{1b)}	German public authorities ¹¹⁾		Agencies of the former occupying powers ¹²⁾ (Deutsche Bundesbank)		
			including	excluding		including	excluding			
1951 Dec.	51,522	9,309	14,032	13,072	9,916	3,119	2,159	997	5,058	
1952 Dec.	63,225	10,804	15,207	13,482	10,512	3,942	2,217	753	7,551	
1953 Dec.	77,985	11,955	17,486	14,356	11,443	5,404	2,274	639	11,521	
1954 Dec.	96,181	12,751	21,404	16,668	13,719	7,162	3,426	523	17,205	
1955 Dec.	112,404	14,041	25,928	20,347	15,109	8,554	4,973	265	21,353	
1956 Dec.	129,052	14,876	26,209	22,988	16,405	9,660	6,439	144	24,252	
1957 Dec.	145,753	16,461	25,936	25,936	18,656	7,139	7,139	141	29,349	
1958 Dec.	161,342	17,940	28,909	28,909	21,738	7,124	7,124	47	36,065	
1959 Dec. ^{x)}	180,528	19,369	29,486	29,486	24,545 ^{2b)}	4,941	4,941	— ¹²⁾	44,170	
1959 Dec. ²⁸⁾	183,089	19,344	30,102	30,102	25,067 ^{2b)}	5,035	5,035	—	44,940	
1960 Dec. ²⁸⁾	206,682	20,772	33,684	33,684	26,580	7,104 ¹¹⁾	7,104	—	52,863	
1961 Dec.	235,725	23,138	40,243	40,243	31,238 ⁴⁰⁾	9,005	9,005	—	60,073	
1962 Dec. ⁴³⁾	261,472	24,164	43,348	43,348	33,845	9,503	9,503	—	69,254	
1962 Dec. ⁴³⁾	261,683	24,159	43,375	43,375	33,868	9,507	9,507	—	69,423	
1963 Dec.	290,646	25,418	46,361	46,361	36,759	9,602	9,602	—	80,972	
1962 March	239,605	23,474	37,821	37,821	28,171	9,650	9,650	—	63,226	
1962 June	246,629	23,821	39,967	39,967	30,028	9,939	9,939	—	64,603	
1962 Sep.	253,054	24,330	41,578	41,578	30,853	10,725	10,725	—	66,019	
1962 Dec. ⁴³⁾	261,472	24,164	43,348	43,348	33,845	9,503	9,503	—	69,254	
1962 Dec. ⁴³⁾	261,683	24,159	43,375	43,375	33,868	9,507	9,507	—	69,423	
1963 Jan.	259,724	23,631	40,062	40,062	31,148	8,914	8,914	—	71,013	
1963 Feb.	262,228	24,402	39,744	39,744	30,920	8,824	8,824	—	72,254	
1963 March	265,091	24,812	41,057	41,057	30,174	10,883	10,883	—	73,043	
1963 April	266,176	24,491	40,902	40,902	31,467	9,435	9,435	—	73,541	
1963 May	268,877	25,295	40,830	40,830	31,836	8,994	8,994	—	74,004	
1963 June	274,038	25,537	43,671	43,671	31,995	11,676	11,676	—	74,516	
1963 July	273,968	25,333	42,595	42,595	33,001	9,594	9,594	—	75,276	
1963 Aug.	276,874	25,768	41,902	41,902	33,163	8,739	8,739	—	76,076	
1963 Sep.	280,871	25,741	44,049	44,049	33,268	10,781	10,781	—	76,745	
1963 Oct.	282,407	25,646	42,538	42,538	33,914	8,624	8,624	—	77,780	
1963 Nov.	285,829	26,689	42,967	42,967	34,580	8,387	8,387	—	78,267	
1963 Dec.	290,646	25,418	46,361	46,361	36,759	9,602	9,602	—	80,972	
1964 Jan.	288,643	25,126	42,167	42,167	33,995	8,172	8,172	—	82,563	
1964 Feb.	291,517	25,891	41,806	41,806	33,626	8,180	8,180	—	83,875	
1964 March ⁴⁾	...	25,758	44,343	44,343	33,916	10,427	10,427	—	84,589	

¹⁾ In May 1959 this table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and liabilities separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "Foreign assets" and "however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual items of this "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given under II and III in the with Deutsche Bundesbank; cf. footnote ²⁸⁾. — ¹⁾ Without the banks' holdings of "mobilisation paper"; cf. footnote ²⁾. — ³⁾ Including medium-term notes (Kassensobligationen against securities). — ⁴⁾ Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — ⁵⁾ Employment of public funds in exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law); until alteration of the exchange parity (as from March 1961) and in respect of the acquisition of claims resulting from post-war economic aid (as from April 1961). — ⁶⁾ Included since December 1960 deposits of the E.R.P. Special Fund, which until end-November 1960 had been included in "Other liabilities", have been attributed to sight-debit portfolios (cf. footnote ²⁾), but including paper held by foreigners (cf. footnote ⁷⁾). — ¹⁴⁾ From July 1958 including commitments in respect of bonds sold in depreciation account, unpaid capital and own shares. — ¹⁷⁾ Including the credit institutions' global value adjustment. — ¹⁸⁾ Including increase due to conversion of ¹⁹⁾ Containing decrease due to elimination of loans on a trust basis (DM 42 million). — ²¹⁾ Containing decrease due to elimination of loans on a trust basis (DM 567 million). — ²⁴⁾ Containing statistical decrease of about DM 350 million. — ²⁵⁾ Containing statistical increase of about DM 400 million. — ²⁶⁾ Containing statistical decrease of DM bank credit. — ²⁹⁾ Containing statistical decrease of about DM 70 million. — ³⁰⁾ Containing statistical increase of DM 280 million. — ³¹⁾ Containing statistical increase including the Saarland and, secondly, the figures including the Saarland. Cf. footnote ^{x)}. — ³²⁾ Containing statistical decrease of DM 92 million. — ³⁴⁾ Containing statistical decrease of DM 43 million. — ³⁸⁾ Containing statistical increase of DM 43 million. — ³⁹⁾ Containing statistical increase of roughly DM 100 million. — ⁴⁰⁾ Containing ⁴¹⁾ In December 1962 the obligation to render returns was newly defined for agricultural credit cooperatives; cf. relevant footnotes to the tables under III A and B. — million. — ⁴²⁾ Containing statistical decrease of DM 30 million. — ⁴³⁾ Containing statistical decrease of DM 195 million. — ⁴⁴⁾ Containing statistical decrease of DM 55

Monetary Survey
Institutions including the Deutsche Bundesbank*)
of DM

Assets												
non-banks				Assets				Covering claims according to the Laws on Currency Conversion Compensation and "Old Savings"	Net interbank claims or liabilities	Real estate and buildings	Other assets ⁸⁾	End of month
Deutsche Bundesbank				Equalisation claims and non-interest-bearing debt certificate								
Total	German public authorities		German business enterprises and individuals	Foreign assets ¹⁾	Holdings	temporarily sold to public authorities ²⁾	sold to credit institutions in form of mobilisation paper ³⁾					
	Book credits ⁴⁾	Treasury bills and non-interest-bearing Treasury bonds										
1.167	169	868	130	2.575	14.412	960	—	—	23	588	2.327	Dec. 1951
750	234	370	146	5.198	13.702	1.725	—	—	474	794	3.071	Dec. 1952
622	225	253	144	8.460	12.422	3.130	—	342	582	981	3.601	Dec. 1953
734	473	132	129	11.444	10.946	4.736	—	1.391	10	1.152	4.117	Dec. 1954
1.011	630	261	120	13.448	10,819	3,581	—	1,728	9	1,351	4,521	Dec. 1955
775	541	136	98	18,923	10,806	3,221	—	1,126	760	1,601	4,982	Dec. 1956
639	475	158	6	25,246	11,170	—	—	4,027	468	1,809	5,775	Dec. 1957
849	748	100	1	28,970	10,801	—	—	4,300	417	1,995	5,806	Dec. 1958
1.536	1.456	80	0	28,991	12,212	—	—	2,915	721	2,168	6,483	Dec. 1959
1.536	1.456	80	0	28,991	12,212	—	—	2,940	548	2,208	6,754	Dec. 1959
1.601	1.465	136	—	36,563	9,956	—	—	4,128	1,817	—1,432	7,280	Dec. 1960
2.799	2.799	—	—	36,851 ¹⁰⁾	9,744	—	—	4,234	1,788	—2,184	2,667	Dec. 1961
2.895	2.895	—	—	37,663 ¹¹⁾	11,137	—	—	3,372	1,894	—752	2,943	Dec. 1962
2.895	2.895	—	—	37,663 ¹¹⁾	11,123	—	—	3,372	1,891	—730	2,951	Dec. 1962
4.169	4.044	125	—	41,529	10,074	—	—	4,160	2,130	—1,799	3,213	Dec. 1963
2.335	2.335	—	—	37,968	10,727	—	—	3,968	1,842	—2,805	2,703	March 1962
2.479	2.475	4	—	37,778 ¹²⁾	10,696	—	—	3,985	1,870	—2,718	2,759	June
2.265	2.228	37	—	38,086	10,969	—	—	3,635	1,912	—2,431	2,841	Sept.
2.895	2.895	—	—	37,663	11,137	—	—	3,372	1,894	—752	2,943	Dec. 1962
2.895	2.895	—	—	37,663	11,123	—	—	3,372	1,891	—730	2,951	Dec. 1962
2.113	2.113	—	—	37,822	9,842	—	—	3,657	1,915	—2,702	2,947	Jan. 1963
2.216	2.216	—	—	38,380	9,761	—	—	4,467	1,918	—2,664	2,951	Feb.
2.164	2.164	—	—	38,741	10,585	—	—	3,924	1,938	—2,705	2,959	March
2.194	2.194	—	—	38,900	10,140	—	—	4,290	1,964	—2,717	2,975	April
2.204	2.204	—	—	40,008	10,082	—	—	4,350	1,970	—2,847	3,000	May
2.184	2.184	—	—	40,458	11,104	—	—	3,213	1,996	—2,848	3,028	June
2.164	2.164	—	—	40,323	10,742	—	—	3,606	2,050	—2,648	3,064	July
2.690	2.690	—	—	40,941	10,510	—	—	3,895	2,055	—3,204	3,094	Aug.
2.298	2.268	30	—	41,355	11,126	—	—	3,280	2,098	—2,429	3,121	Sept.
2.288	2.288	—	—	42,028	10,104	—	—	4,290	2,158	—3,009	3,150	Oct.
2.943	2.943	—	—	42,435	9,498	—	—	4,848	2,165	—3,500	3,185	Nov.
4.169	4.044	125	—	41,529	10,074	—	—	4,160	2,130	—1,799	3,213	Dec.
2.774	2.704	70	—	42,256	8,258	—	—	5,911	2,196	—3,543	3,173	Jan. 1964
2.863	2.833	30	—	42,926	8,896	—	—	5,481	2,199	—3,727	3,171	Feb.
2.733	2.680	53	—	43,027	...	—	—	4,252	...	...	...	March ¹³⁾

Liabilities											
Time deposits of German non-banks				Medium and long-term monies and loans taken from German non-banks ¹⁴⁾				Foreign liabilities ¹⁵⁾	Capital and reserves ¹⁶⁾	Other liabilities ¹⁷⁾	End of month
Assets				Liabilities							
Total	German business enterprises and individuals	German public authorities	Bank bonds in circulation ¹⁸⁾	Total	German business enterprises and individuals	German public authorities	Foreign liabilities ¹⁵⁾				
								5.764	3,401	2,363	2,287	5,657	293	5,364	1,220	1,814	6,381	Dec. 1951
7.973	4,699	3,274	2,706	9,000	1,093	7,907	1,179	2,414	6,391	Dec. 1952	
10.183	5,702	4,481	4,014	11,853	2,026	9,827	1,205	3,068	6,700	Dec. 1953	
10.072	5,126	4,946	6,403	15,825	2,211	13,614 ¹⁹⁾	1,700	3,555	7,266	Dec. 1954	
10.125	5,612	4,513	8,421	19,948	2,206	17,742	2,038	4,367	8,183	Dec. 1955	
11.975	7,147	4,828	9,754	24,052	2,527	21,525 ²¹⁾	3,096	5,181	9,657	Dec. 1956	
15.498	9,348	6,150	10,629	26,367	2,510 ²²⁾	23,857 ²⁴⁾	4,353	6,422 ²⁵⁾	10,738	Dec. 1957	
16.511	9,791	6,720	11,921 ¹⁴⁾	27,259	2,510	24,749 ²⁶⁾	4,034	7,546	11,157	Dec. 1958	
18.189	10,689	7,500	14,666	28,856	2,457 ²⁸⁾	26,399 ²⁸⁾	4,481	8,919	12,392	Dec. 1959	
18,423	10,736	7,687	14,703	29,420	2,470 ²⁸⁾	26,950 ²⁸⁾	4,481	9,007	12,669	Dec. 1959	
19,463	11,450	8,013	17,813	32,114	2,805 ²⁸⁾	29,309 ²⁸⁾	5,819	10,423	13,731	Dec. 1960	
21,204	11,861 ¹⁴⁾	9,343	21,114	37,097	3,258	33,839 ²⁸⁾	7,006	12,143	13,707	Dec. 1961	
22,723	12,819	9,904	25,075	40,714	3,874 ²⁸⁾	36,840 ²⁸⁾	7,159	13,733	15,302	Dec. 1962	
22,728	12,823	9,905	25,073	40,719	3,873 ²⁸⁾	36,840 ²⁸⁾	7,159	13,738	15,309	Dec. 1962	
24,373	14,223	10,150	30,062	44,142	4,196	39,946	7,932	15,336	16,050	Dec. 1963	
21,921	12,020	9,901	21,792	37,939	3,378	34,561	6,709	12,660	14,063	March 1962	
22,314	12,065	10,249	22,629	38,675	3,477 ²⁸⁾	35,198 ²⁸⁾	6,600	13,207	14,813	June	
22,222	12,007	9,905	23,793	39,102	3,623	35,479	6,768	13,459	15,783	Sept.	
22,723	12,819	9,904	25,075	40,714	3,874	36,840	7,159	13,738	15,302	Dec. 1962	
22,728	12,823	9,905	25,073	40,719	3,873	36,840	7,159	13,738	15,309	Dec. 1962	
23,342	13,190	10,152	25,569	40,764	3,982	36,782	6,466	13,858	15,019	Jan. 1963	
23,610	13,334	10,276	25,973	40,924	3,988	36,946	6,211	13,996	15,104	Feb.	
22,981	13,168	9,816	26,277	40,853	3,988	36,865	6,613	14,164	15,291	March	
23,260	13,654	9,606	26,534	41,129	3,986	37,143	6,471	14,336	15,512	April	
23,800	13,609	10,191	26,874	41,337	3,997	37,340	6,748	14,565	15,424	May	
23,033	13,155	9,878	27,265	41,670	3,978	37,692	7,104	14,699	16,543	June	
23,203	13,328	9,875	27,581	41,820	4,013	37,807	6,617	14,838	16,705	July	
23,903	13,464	10,439	28,088	42,317	4,033	38,284	6,990	14,932	16,898	Aug.	
23,164	13,088	10,076	28,436	42,799	4,022	38,777	7,000	15,012	17,925	Sept.	
23,606	13,715	9,891	29,007	43,498	4,124	39,374	7,244	15,094	17,994	Oct.	
23,709	13,617	10,092	29,539	43,810	4,123	39,687	7,373	15,142	18,333	Nov.	
24,373	14,223	10,150	30,062	44,142	4,196	39,946	7,932	15,336	16,050	Dec.	
25,128	14,788	10,340	31,027	43,987	4,177	39,810	7,230	15,501	15,914	Jan. 1964	
25,222	14,771	10,451	31,626	44,200	4,199	40,001	7,312	15,676	15,909	Feb.	
24,190	14,323	9,867	32,004	44,393	4,215	40,178	6,887	...	...	March ¹³⁾

to foreign non-banks were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as possible) "Foreign liabilities" now comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-banks, with the exception table only contain the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the processing, for the purpose of the Statistical Section of the Monthly Reports. — *) As from July 1959 including DM notes and coin circulating in the Saarland as well as deposits of Saarland non-banks (tionen), but excluding the banks' holdings of bank bonds; cf. footnote 9). — *) Until the beginning of 1956 estimated. — *) Including occasional discount credits and ad-equalisation claims was only possible until the Bundesbank Law came into force. — *) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from the January 1958 partly estimated. — *) Including counter-item to coin circulation as well as claims of Deutsche Bundesbank on the Federal Government in respect of the ing DM notes and coin held abroad. — *) Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at Deutsche Bundesbank. — *) posits of public authorities; cf. Table II.4. — *) From January 1959 attributed to "Foreign liabilities". — *) Netted against own and other banks' bonds in the credit advance. — *) At periods of notice, or for fixed periods, of six months and over; including loans on a trust basis. — *) Netted against the following assets: Capital ministered loans" (DM 438 million of Land building loans) into bank credit. — *) Containing decrease due to elimination of loans on a trust basis (DM 518 million). — *) Containing decrease due to elimination of loans on a trust basis (roughly DM 250 million). — *) Containing statistical decrease of about DM 430 million. — *) 775 million. — *) Containing statistical increase of DM 347 million. — *) Including increase of roughly DM 190 million due to conversion of "administered loans" into of about DM 70 million. — *) From January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures ex-increase of DM 92 million. — *) Containing statistical increase of about DM 20 million. — *) Containing statistical increase of DM 35 million. — *) Containing statis-tistical increase of about DM 150 million. — *) Containing statistical increase of DM 423 million. — *) Containing statistical increase of roughly DM 100 million. — *) Containing statistical decrease of DM 250 million. — *) Containing statistical decrease of about DM 100 million. — *) Containing statistical decrease of DM 35 million. — *) Provisional.

2. Note and Coin Circulation and Bank Deposits^{*)}

Millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings ¹⁾	Deposits of German non-banks										Deposits of foreign depositors					
		Total	Sight deposits of German non-banks					Time deposits of German non-banks ²⁾					Savings deposits	Total	Foreign non-banks ³⁾	Foreign credit institutions ⁴⁾	
			Total	German business enterprises and individuals		German public authorities		Total	with agreed period, or at notice, ⁵⁾		Total ⁶⁾	less than six months					six months or more
				with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundesbank ⁷⁾	with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundesbank ⁷⁾		of former occupying powers' agencies ⁸⁾								
1951 Dec.	9,309	24,854	14,032	9,916	9,644	272	3,119	1,704	1,415	997	5,764	3,648	2,116	5,058	559	364	195
1952 Dec.	10,804	30,731	15,207	10,512	10,247	265	3,942	1,829	2,113	753	7,973	4,809	3,164	7,551	786	486	300
1953 Dec.	11,955	39,190	17,486	11,443	11,198	245	5,404	1,849	3,555	639	10,183	5,125	5,058	11,521	1,057	584	473
1954 Dec.	12,751	48,681	21,404	13,719	13,414	295	7,162	2,077	5,085	629	10,072	4,065	6,007	17,205	1,243	566	677
1955 Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,330	6,224	244	10,125	4,363	5,762	21,353	1,352	622	730
1956 Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	141	11,975	5,492	6,485	24,352	1,932	734	1,198
1957 Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,590	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580
1958 Dec.	17,940	81,485	28,909	21,738	21,402	336	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 Dec. ¹⁰⁾	19,369	91,845	29,486	24,545 ¹¹⁾	24,323 ¹¹⁾	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
1959 Dec. ¹⁰⁾	19,344	93,465	30,102	25,067 ¹¹⁾	24,845 ¹¹⁾	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1960 Dec.	20,772	106,010	33,684	26,580 ¹¹⁾	26,361 ¹¹⁾	219	7,104	3,664	3,440	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1961 Dec.	23,138	121,520	40,243	31,238 ¹¹⁾	30,986 ¹¹⁾	252	9,005	4,272	4,733	—	21,204 ¹²⁾	7,521 ¹²⁾	13,683 ¹²⁾	60,073	4,022	1,978	2,044
1962 Dec. ¹⁴⁾	24,164	135,325	43,348	33,845	33,566	279	9,503	5,218	4,285	—	22,723	8,090	14,633	69,254	3,959	2,236	1,723
1962 Dec. ¹⁴⁾	25,159	135,526	43,375	33,868	33,589	279	9,507	5,222	4,285	—	22,728	8,094	14,634	69,423	3,959	2,236	1,723
1963 Dec.	25,418	151,706	46,361	36,759	36,486	273	9,602	5,475	4,127	—	24,373	8,848	15,525	80,972	4,812	2,489	2,323
1954 March	11,776	42,383	17,897	10,970	10,728	242	6,331	1,777	4,554	596	10,942	5,378	5,564	13,544	1,075	590	485
1954 June	11,913	43,716	18,738	11,554	11,302	242	6,612	1,869	4,743	572	10,358	4,670	5,688	14,620	1,147	560	587
1954 Sep.	12,340	45,460	19,518	12,239	11,944	295	6,717	1,716	5,001	562	10,355	4,147	6,208	15,587	1,180	550	630
1954 Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,072	4,065	6,007	17,205	1,243	566	677
1955 March	12,839	50,210	20,744	12,758	12,219	539	7,476	2,079	5,397	510	10,828	4,769	6,059	18,638	1,111	572	559
1955 June	13,159	50,364	19,874	13,195	12,983	212	6,319	2,036	4,283	360	10,972	4,502	6,470	19,518	1,157	578	578
1955 Sep.	13,755	51,911	20,950	13,494	13,268	226	7,163	1,985	5,178	293	10,681	4,397	6,084	20,280	1,310	609	701
1955 Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,330	6,224	265	10,125	4,363	5,762	21,353	1,352	622	730
1956 March	14,515	55,648	23,305	13,638	13,380	258	9,423	2,251	7,172	244	9,769	4,303	5,466	22,574	1,312	621	691
1956 June	14,575	57,478	24,260	14,288	14,048	240	9,795	2,142	7,653	177	10,082	4,340	5,742	23,136	1,591	674	917
1956 Sep.	14,802	59,313	24,752	14,523	14,296	227	10,063	2,135	7,928	166	11,304	5,095	6,209	23,257	1,824	759	1,065
1956 Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198
1957 March	15,067	63,525	24,313	14,836	14,608	228	9,260	2,348	6,912	217	13,487	6,564	6,923	25,725	1,915	756	1,159
1957 June	15,825	65,115	24,731	15,688	15,476	212	8,684	2,328	6,356	359	13,849	6,452	7,397	26,533	2,085	829	1,256
1957 Sep.	16,300	67,647	25,069	17,062	16,752	310	7,506	2,279	5,227	501	15,199	7,219	7,980	27,379	2,687	891	1,796
1957 Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580
1958 March	16,950	71,828	24,190	17,561	17,202	359	6,515	2,618	3,897	114	16,370	7,220	9,150	31,268	2,716	941	1,775
1958 June	17,239	74,689	25,694	18,704	18,356	348	6,919	2,445	4,474	71	16,425	6,637	9,788	32,570	2,873	1,014	1,659
1958 Sep.	17,584	77,264	26,269	19,518	19,209	309	6,708	2,510	4,198	43	16,989	7,022	9,967	34,006	2,748	1,049	1,699
1958 Dec.	17,940	81,485	28,909	21,738	21,402	336 ¹³⁾	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 March	18,027	81,179	26,260	21,110	20,893	217	5,150	2,863	2,287	—	16,630	6,499	10,131	38,289	2,651	1,380	1,271
1959 June	18,433	83,792	27,189	22,590	22,368	222	4,599	2,682	1,917	—	16,662	6,137	10,525	39,941	3,166	1,568	1,598
1959 Sep.	18,987	86,850	27,940	23,291	23,074	217	4,649	2,746	1,903	—	17,303	6,531	10,772	41,607	3,025	1,493	1,532
1959 Dec. ¹⁰⁾	19,369	91,845	29,486	24,545 ¹¹⁾	24,323 ¹¹⁾	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
1959 Dec. ¹⁰⁾	19,344	93,465	30,102	25,067 ¹¹⁾	24,845 ¹¹⁾	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1960 Jan. ¹⁰⁾	19,598	93,920	29,041	23,702	23,490	212	5,339	2,878	2,461	—	19,159	7,406	11,753	45,720	3,262	1,551	1,711
1960 Feb.	19,420	95,289	29,192	23,738	23,520	218	5,454	3,078	2,376	—	19,581	7,436	12,145	46,516	3,225	1,580	1,645
1960 March	19,665	95,597	29,488	23,804	23,579	225	5,684	3,067	2,617	—	19,051	7,175	11,876	47,058	3,506	1,624	1,882
1960 April	19,797	95,783	29,020	24,213	23,989	224	4,807	2,884	1,923	—	19,201	7,144	12,057	47,562	3,821	1,739	2,082
1960 May	19,695	97,830	30,273	24,882	24,674	208	5,391	3,011	2,380	—	19,495	7,181	12,314	48,062	3,836	1,701	2,135
1960 June	19,971	98,407	31,125	24,634	24,413	221	6,491	3,080	3,411	—	18,863	6,617	12,246	48,419	3,878	1,680	1,898
1960 July	20,500	98,335	30,255	24,729	24,496	233	5,526	2,738	2,788	—	19,205	6,935	12,270	48,875	3,451	1,694	1,757
1960 Aug.	20,256	99,581	30,564	24,985	24,777	208	5,579	2,982	2,597	—	19,570	7,046	12,524	49,447	3,225	1,656	1,569
1960 Sep.	20,946	100,610	31,516	24,407	24,196	211	7,109	2,971	4,138	—	19,215	6,758	12,457	49,879	3,414	1,678	1,736
1960 Oct.	20,549	102,726	32,618	25,279	25,060	219	7,339	2,896	4,443	—	19,525	7,003	12,522	50,583	3,221	1,715	1,506
1960 Nov.	21,050	102,769	32,174	25,487	25,269	218	6,687	3,213	3,472	—	19,656	7,182	12,474	50,939	3,181	1,710	1,471
1960 Dec.	20,772	106,010	33,684	26,580	26,361	219	7,104	3,664	3,440 ¹⁴⁾	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1961 Jan.	20,776	106,446	32,576	24,802	24,599	203	7,774	2,996	4,778	—	19,907	7,426	12,481	53,963	3,296	1,747	1,549
1961 Feb.	20,371	108,298	32,766	24,974	24,777	197	7,792	3,299	4,493	—	20,716	7,731	12,985	54,816	3,206	1,695	1,511
1961 March	21,581	109,738	33,998	24,713	24,490	222	9,285	3,098	6,187	—	20,457	7,325	13,332	55,283	3,777	1,749	1,828
1961 April	21,563	111,250	34,721	25,602	25,380	225	9,329	2,955	6,374	—	21,035	7,326	13,709	55,484	3,693	1,812	1,881
1961 May	22,074	113,888	35,205	26,270	26,050	220	9,935	3,									

II. Deutsche Bundesbank
A. Note and Coin Circulation, Lending, Deposits

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

Millions of DM

Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin
1948 Dec. 31	6.641.4	6.641.4	—	1962 Jan. 31	23,574.2	22,116.1	1,458.1	1963 Jan. 31	25,236.8	23,647.4	1,589.4	1964 Jan. 7	25,658.1	23,952.2	1,705.9
1949 Dec. 31	7,737.5	7,697.9	39.6	Feb. 28	24,111.2	22,648.2	1,463.0	Feb. 28	26,001.5	24,403.3	1,598.2	Jan. 15	24,957.9	23,272.2	1,685.7
1950 Dec. 31	8,413.8	8,232.3	181.5	Mar. 31	24,758.5	23,272.6	1,485.9	Mar. 31	26,309.0	24,699.4	1,609.6	Jan. 23	23,712.4	22,035.9	1,676.5
1951 Dec. 31	9,713.3	9,243.1	470.2									Jan. 31	26,744.7	25,046.2	1,698.5
1952 Dec. 31	11,270.4	10,508.7	761.7	Apr. 30	24,810.6	23,300.8	1,509.8	Apr. 30	26,139.6	24,515.8	1,623.8	Feb. 7	25,350.9	23,657.1	1,693.8
1953 Dec. 31	12,434.9	11,547.0	887.9	May 31	24,956.0	23,438.9	1,517.1	May 31	26,851.6	25,216.1	1,635.5	Feb. 15	25,120.7	23,430.1	1,690.6
1954 Dec. 31	13,296.0	12,349.8	946.2	June 30	25,259.6	23,732.1	1,527.5	June 30	27,190.0	25,548.6	1,641.4	Feb. 23	24,016.5	22,330.5	1,686.0
1955 Dec. 31	14,642.4	13,641.0	1,001.4									Feb. 29	27,519.0	25,814.0	1,705.0
1956 Dec. 31	15,590.5	14,510.8	1,079.7	July 31	25,312.1	23,765.6	1,546.5	July 31	27,207.1	25,549.6	1,657.5	Mar. 7	26,324.0	24,620.4	1,703.6
1957 Dec. 31	17,273.2	16,132.9	1,140.3	Aug. 31	25,416.3	23,867.8	1,548.5	Aug. 31	27,377.4	25,712.3	1,665.1	Mar. 15	25,955.2	24,249.5	1,705.7
1958 Dec. 31	18,858.3	17,661.5	1,196.8	Sep. 30	25,743.6	24,177.1	1,566.5	Sep. 30	27,426.3	25,749.9	1,676.4	Mar. 23	24,629.1	22,919.8	1,709.3
1959 Dec. 31 ¹⁾	20,324.2	19,045.7	1,278.5	Oct. 31	25,482.1	23,900.0	1,582.1	Oct. 31	27,300.2	25,605.5	1,694.7	Mar. 31	27,782.4	26,048.4	1,734.0
1960 Dec. 31	21,839.6	20,470.3	1,369.3	Nov. 30	26,530.1	24,927.9	1,602.2	Nov. 30	28,376.6	26,664.1	1,712.5	Apr. 7	25,793.5	24,065.9	1,727.6
1961 Dec. 31	24,488.3	22,991.7	1,496.6	Dec. 31	25,759.8	24,146.6	1,613.2	Dec. 31	27,151.6	25,426.6	1,725.0	Apr. 15	25,520.2	23,798.2	1,722.0

¹⁾ From July 1959 onwards including DM notes and coins issued in the Saarland.

(b) Averages¹⁾

Millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949	6.842	1961 April	20,943	1962 April	23,436	1963 April	24,567
1950	7.732	May	21,024	May	23,163	May	24,644
1951	8.315	June	21,204	June	23,491	June	25,330
1952	9.863	July	21,921	July	23,768	July	25,459
1953	11.048	Aug.	21,741	Aug.	23,577	Aug.	25,575
1954	11.844	Sep.	22,320	Sep.	23,951	Sep.	25,694
1955	12.931	Oct.	22,344	Oct.	23,814	Oct.	25,452
1956	14.103	Nov.	22,152	Nov.	23,895	Nov.	25,656
1957	15.336	Dec.	23,724	Dec.	25,561	Dec.	27,114
1958	16.837	1962 Jan.	22,215	1963 Jan.	23,693	1964 Jan.	25,160
1959 ²⁾	18.192	Feb.	22,240	Feb.	23,754	Feb.	25,194
1960	19.670	March	22,868	March	24,443	March	26,167
1961	21.536						
1962	23.498						
1963	25.115						

¹⁾ Computed from the circulation figures for each calendar day. — ²⁾ As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 31 March 1964

Denomination	In millions of DM	In per cent of total circulation
Total of bank notes of which:	26,048	93.8
DM 100.—	12,832	46.2
— 50.—	9,092	32.7
— 20.—	2,520	9.1
— 10.—	1,385	5.0
— 5.—	219	0.8
Total of divisional coin of which:	1,734	6.2
DM 5.—	514	1.8
— 2.—	260	0.9
— 1.—	489	1.8
— .50	206	0.7
— .10	170	0.6
— .05	52	0.2
— .02	11	0.1
— .01	32	0.1
Bank notes and divisional coin	27,782	100.0

2. Central Bank Lending to Non-bank Borrowers¹⁾

Millions of DM

Period	Public authorities (excluding R.L.C.)															Business enterprises and individuals	
	Total lending to non-bank borrowers including Treasury bills and securities		Total in-cluding Treasury bills and securities		Federal Government and its Special Funds ¹⁾					Länder					Other public authorities	"Direct lending" ²⁾	Credits granted to insurance companies and building and loan associations ³⁾
					Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Credit to Federal Government for participation in international institutions	Securities	Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Advances on securities				
1950 Dec.	1,622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7	120.1	161.1	7.5	1.2	53.8	65.3	
1951 Dec.	1,166.5	299.1	1,036.6	169.2	839.4	533.3	—	286.1	196.0	28.0	168.0	—	1.2	69.3	60.6		
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	183.0	64.8	14.4	50.4	—	0.4	85.6	61.0		
1953 Dec.	622.5	369.1	478.4	225.0	430.4	203.1	—	183.0	44.3	47.6	41.6	—	0.4	108.4	35.7		
1954 Dec.	734.3	601.9	605.4	473.0	522.7	100.4	—	390.7	31.6	61.2	60.8	—	21.5	109.9	19.0		
1955 Dec.	1,011.2	749.8	891.0	629.6	652.1	247.3	—	390.7	14.1	205.8	180.4	25.4	—	103.5	16.7		
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	53.8	101.8	83.8	—	48.7	88.7	9.3		
1957 Dec.	808.6	480.4	602.8	474.6	719.0	153.7	—	390.8	174.5	83.8	83.8	—	—	2.2	3.6		
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	245.7	69.1	69.1	—	—	—	0.4		
1959 Dec.	1,747.8	1,455.5	1,747.8	1,455.5	1,747.8	80.0	244.8	1,210.7	212.3	—	—	—	—	—	—		
1960 Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—	—	—	—	—	—		
1961 Dec.	3,017.3	2,798.8	3,017.3	2,798.8	3,014.3	—	—	2,635.7	218.5	3.0	—	3.0	—	—	—		
1962 Dec.	3,012.2	2,894.8	3,012.2	2,894.8	3,012.2	—	—	2,155.7	117.4	—	—	—	—	—	—		
1963 Dec.	4,235.2	4,043.5	4,235.2	4,043.5	4,218.6	125.1	1,732.7	2,294.2	66.6	16.6	—	—	—	—	—		
1962 April	2,398.2	2,194.7	2,398.2	2,194.7	2,398.2	5.0	—	2,194.7	198.5	—	—	—	—	—	—		
May	2,792.1	2,611.3	2,792.1	2,611.3	2,792.1	4.0	496.6	2,114.7	176.8	—	—	—	—	—	—		
June	2,653.8	2,474.7	2,653.8	2,474.7	2,653.8	3.6	—	2,474.7	175.5	—	—	—	—	—	—		
July	2,487.3	2,311.9	2,487.3	2,311.9	2,487.3	—	97.2	2,214.7	175.4	—	—	—	—	—	—		
Aug.	2,745.7	2,572.4	2,745.7	2,572.4	2,745.7	—	357.7	2,214.7	173.3	—	—	—	—	—	—		
Sep.	2,438.0	2,228.1	2,438.0	2,228.1	2,438.0	37.0	—	2,228.1	172.9	—	—	—	—	—	—		
Oct.	2,322.4	2,149.6	2,322.4	2,149.6	2,319.1	—	—	2,149.6	172.8	3.3	—	—	—	—	—		
Nov.	2,445.7	2,273.3	2,445.7	2,273.3	2,445.7	—	117.6	2,155.7	172.4	—	—	—	—	—	—		
Dec.	3,012.2	2,894.8	3,012.2	2,894.8	3,012.2	—	739.1	2,155.7	117.4	—	—	—	—	—	—		
1963 Jan.	2,221.9	2,112.8	2,221.9	2,112.8	2,221.9	—	—	2,112.8	109.1	—	—	—	—	—	—		
Feb.	2,309.7	2,215.7	2,309.7	2,215.7	2,309.9	—	94.1	2,112.8	94.0	8.8	—	—	—	—	—		
March	2,253.0	2,164.4	2,253.0	2,164.4	2,253.0	—	—	2,164.4	88.6	—	—	—	—	—	—		
April	2,280.5	2,193.9	2,280.5	2,193.9	2,271.0	—	—	2,184.4	86.6	9.5	—	—	—	—	—		
May	2,290.6	2,204.0	2,290.6	2,204.0	2,270.0	—	—	2,184.4	86.6	19.6	—	—	—	—	—		
June	2,270.0	2,184.4	2,270.0	2,184.4	2,270.0	—	—	2,184.4	85.6	—	—	—	—	—	—		
July	2,249.8	2,164.4	2,249.8	2,164.4	2,249.8	—	—	2,164.4	85.4	—	—	—	—	—	—		
Aug.	2,775.4	2,690.0	2,775.4	2,690.0	2,775.4	—	475.8	2,214.2	85.4	—	—	—	—	—	—		
Sep.	2,372.7	2,268.2	2,372.7	2,268.2	2,368.7	30.0	—	2,264.2	74.5	4.0	—	—	—	—	—		
Oct.	2,353.6	2,288.0	2,353.6	2,288.0	2,339.8	—	—	2,274.2	65.6	13.8	—	—	—	—	—		
Nov.	3,006.5	2,943.2	3,006.5	2,943.2	2,992.2	—	644.7	2,284.2	63.3	14.3	—	—	—	—	—		
Dec.	4,235.2	4,043.5	4,235.2	4,043.5	4,218.6	125.1	1,732.7	2,294.2	66.6	16.6	—	—	—	—	—		
1964 Jan.	2,810.4	2,704.2	2,810.4	2,704.2	2,810.4	70.0	—	2,294.2	36.2	—	—	—	—	—	—		
Feb.	2,894.2	2,832.5	2,894.2	2,832.5	2,894.2	30.0	—	2,371.2	31.7	—	—	—	—	—	—		
March	2,763.8	2,679.7															

3. Central Bank Lending to Credit Institutions *)

Millions of DM

Period	Credit institutions (excluding R.L.C. *)				Reconstruction Loan Corporation		
	Total ¹⁾	Discount credits ¹⁾	Advances on securities	Equalisation claims temporarily purchased ²⁾	Total	Cash advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1959 Dec. *)	1,285.7	949.2	234.4	102.1	20.3	20.3	—
1960 Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1961 Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	—
1962 Dec.	2,473.3	2,267.6	157.7	48.0	—	—	—
1963 Dec.	2,097.9	1,890.2	207.7	—	—	—	—
1962 April	1,496.9	1,387.5	60.7	48.7	3.0	3.0	—
May	975.8	904.8	22.3	48.7	3.4	3.4	—
June	1,855.1	1,742.8	63.9	48.4	0.0	0.0	—
July	1,715.1	1,643.7	23.0	48.4	0.0	0.0	—
Aug.	1,286.0	1,218.2	19.4	48.4	0.0	0.0	—
Sep.	1,997.0	1,903.2	45.4	48.4	—	—	—
Oct.	909.1	837.9	22.8	48.4	—	—	—
Nov.	1,235.8	1,151.4	36.0	48.4	—	—	—
Dec.	2,473.3	2,267.6	157.7	48.0	—	—	—
1963 Jan.	1,443.0	1,373.3	21.7	48.0	—	—	—
Feb.	1,243.9	1,135.3	60.6	48.0	—	—	—
March	3,122.7	2,972.8	101.9	48.0	—	—	—
April	2,084.4	2,007.6	28.8	48.0	—	—	—
May	2,654.5	2,576.3	30.2	48.0	—	—	—
June	3,652.8	3,304.9	299.9	48.0	—	—	—
July	2,047.2	1,976.4	23.1	47.7	—	—	—
Aug.	1,648.2	1,580.4	20.1	47.7	—	—	—
Sep.	2,418.0	2,328.5	41.8	47.7	—	—	—
Oct.	1,466.7	1,378.2	40.8	47.7	—	—	—
Nov.	1,596.2	1,495.4	53.1	47.7	—	—	—
Dec.	2,097.9	1,890.2	207.7	—	—	—	—
1964 Jan.	1,691.7	1,667.4	24.3	—	—	—	—
Feb.	1,346.9	1,323.0	23.9	—	—	—	—
March	3,145.1	2,941.8	203.3	—	—	—	—

*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — *) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — *) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions *)

Millions of DM

Period	Non-banks								Credit institutions ⁵⁾
	Total		Public authorities ¹⁾				Agencies of former occupying powers ²⁾	Other German depositors ³⁾	
	including amounts temporarily employed in equalisation claims ⁴⁾	excluding	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special transactions ⁵⁾	E.R.P. Special Fund ⁶⁾	Other public authorities ⁷⁾			
1950 Dec.	3,693.3	3,446.0	594.3	—	965.0	396.7	907.6	829.7	1,887.7
1951 Dec.	3,997.3	2,990.0	1,191.8	—	1,312.8	223.0	997.3	272.4	2,675.0
1952 Dec.	3,957.8	2,194.1	1,906.1	—	825.9	207.2	753.4	265.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	—	496.7	373.2	639.3	244.7	3,286.9
1954 Dec.	6,266.5	1,529.9	4,684.7	—	352.8	400.6	523.4	305.0	4,005.9
1955 Dec.	7,003.5	3,420.7	5,949.7	—	272.2	274.3	265.5	241.8	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	—	192.5	339.8	143.8	294.4	5,258.5
1957 Dec.	—	—	4,017.1	—	167.8	431.4	140.6	340.4	7,108.9
1958 Dec.	—	5,097.3	3,614.0	—	361.2	610.3	46.8	335.9	8,243.1
1959 Dec. *)	—	4,968.2	1,161.3	—	200.4	677.3	—	221.8	9,343.8
1960 Dec.	—	2,260.8	2,683.2	1.7	119.8	636.3	—	218.2	13,036.4
1961 Dec.	—	3,659.2	3,733.2	48.4	352.3	599.5	—	252.4	11,614.6
1962 Dec.	—	4,985.8	3,604.6	0.2	166.3	513.4	—	278.7	12,332.1
1963 Dec.	—	4,563.2	3,021.6	0.5	159.6	945.4	—	272.8	13,606.5
1962 April	—	4,399.9	4,017.1	—	—	—	—	—	—
May	—	5,541.0	4,527.1	5.6	249.7	517.1	—	241.5	8,670.1
June	—	5,405.4	4,097.9	11.3	229.0	828.1	—	239.1	8,883.3
July	—	6,306.2	5,464.5	12.9	314.5	252.5	—	261.8	9,008.4
Aug.	—	6,182.3	4,551.7	13.1	392.8	970.2	—	254.5	9,168.2
Sep.	—	4,796.7	3,875.2	1.9	368.9	337.0	—	213.7	9,134.5
Oct.	—	7,016.7	5,362.0	1.7	369.5	1,012.8	—	270.7	9,048.9
Nov.	—	5,360.3	4,223.0	8.5	348.1	510.2	—	270.5	8,674.4
Dec.	—	4,337.2	3,238.0	0.1	316.2	505.9	—	277.0	9,066.2
1963 Jan.	—	4,563.2	3,604.6	0.2	166.3	513.4	—	278.7	12,232.1
Feb.	—	5,133.5	3,942.3	7.7	406.1	532.8	—	244.6	9,017.2
March	—	4,701.2	3,398.9	0.3	407.1	644.4	—	250.5	8,703.9
April	—	7,128.1	5,370.1	7.9	351.1	1,150.1	—	248.9	9,149.3
May	—	5,868.3	4,996.1	7.9	320.2	278.3	—	265.8	9,140.1
June	—	5,094.1	4,079.4	9.0	290.3	453.7	—	261.7	10,204.3
July	—	7,493.8	5,785.7	8.8	282.6	1,132.7	—	284.0	10,061.9
Aug.	—	5,883.5	4,298.5	7.8	556.1	765.8	—	255.3	9,685.0
Sep.	—	4,630.4	3,414.0	0.9	640.8	310.4	—	264.3	10,403.3
Oct.	—	6,628.3	4,820.3	7.7	637.9	893.0	—	269.4	10,009.4
Nov.	—	4,925.4	3,628.1	7.6	412.8	620.5	—	256.4	9,463.6
Dec.	—	4,041.1	2,950.5	1.9	327.4	477.3	—	284.0	10,051.7
1964 Jan.	—	4,399.9	3,021.6	0.5	159.6	945.4	—	272.8	13,606.5
Feb.	—	4,030.8	2,953.4	0.4	616.5	203.8	—	256.7	10,266.6
March	—	3,722.3	2,453.4	0.1	613.3	397.6	—	257.9	10,867.9
April	—	6,090.2	4,204.9	9.3	516.5	1,067.0	—	292.5	10,872.3

*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — *) Including the amounts temporarily employed in equalisation claims. — *) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — *) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in money-market paper. — *) Until 31 July 1957 "counterpart funds" only. — *) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote *) to Table II A 5. — *) As from January 1959 included in "foreign business". — *) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — *) Including Postal Cheque and Postal Savings Bank offices; cf. footnote *) to Table II A 5.

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics
(a) Total Reserves Maintained *)
Amounts in millions of DM

II. Deutsche Bundesbank
A. Note and Coin Circulation,
Lending, Deposits

Month	Liabilities subject to the reserve requirement						Reserve required	Actual reserve	Excess amounts, total	Shortfalls, total	Excess reserves	
	Total	Sight liabilities		Time liabilities	Savings deposits						Amount	in per cent of required reserve
		Bank places ^{o)}	Non-bank places		Bank places ^{o)}	Non-bank places						
1958 Dec.	74,705.2	23,631.4		18,020.7	33,053.1		6,757.7	6,972.6	215.8	0.9	214.9	3.2
1959 Dec. x)	89,529.6	21,256.0		19,860.8	24,842.3		7,967.9	8,236.2	269.5	1.2	268.3	3.4
1960 Dec.	100,537.8	29,395.1		21,773.2	49,369.5		12,332.1	12,518.6	187.4	0.9	186.5	1.5
1961 Dec.	111,660.6	31,704.5		23,192.9	56,763.2		8,969.7	9,336.3	367.9	1.3	366.6	4.1
1962 Dec.	125,655.5	25,304.0		24,900.3	37,764.9		9,801.6	10,140.1	339.7	1.2	338.5	3.5
1963 Dec.	141,074.9	27,080.4		26,167.6	43,732.6		10,860.3	11,244.1	384.6	0.8	383.8	3.5
1962 Aug.	121,744.1	24,329.4		24,776.8	36,845.7		9,482.6	9,686.1	204.3	0.8	203.5	2.1
Sep.	122,650.4	24,091.4		24,992.7	37,125.9		9,528.6	9,665.1	138.4	1.9	136.5	1.4
Oct.	123,299.1	24,257.8		24,781.7	37,426.0		9,579.1	9,724.9	147.2	1.4	145.8	1.5
Nov.	125,227.7	25,167.3		24,959.1	37,634.9		9,761.0	9,904.1	144.2	1.1	143.1	1.5
Dec.	125,655.5	25,304.0		24,900.3	37,764.9		9,801.6	10,140.1	339.7	1.2	338.5	3.5
1963 Jan.	128,887.9	26,641.5		24,934.6	39,003.4		10,067.9	10,210.0	142.6	0.5	142.1	1.4
Feb.	129,678.9	25,046.5		25,614.8	40,122.0		10,011.5	10,108.3	98.7	1.9	96.8	1.0
March	130,386.3	24,529.8		25,523.6	40,795.7		10,009.5	10,125.5	117.2	1.2	116.0	1.2
April	130,313.1	24,201.9		25,265.2	41,162.9		9,965.7	10,085.7	120.5	0.5	120.0	1.2
May	132,312.0	25,299.9		25,409.7	41,406.5		9,957.7	10,170.8	219.5	1.2	218.3	2.1
June	133,677.2	25,449.9		25,409.7	41,406.5		9,957.7	10,389.1	431.4	1.8	429.6	1.7
July	135,775.6	25,506.0		25,953.5	41,662.5		10,280.0	10,454.0	175.8	1.5	174.0	1.6
Aug.	135,813.7	26,098.6		25,736.2	41,972.3		10,452.2	10,438.2	160.9	1.2	159.4	1.7
Sep.	137,390.5	25,856.8		26,319.5	42,323.2		10,555.6	10,631.6	180.6	2.0	179.4	1.7
Oct.	137,877.6	25,826.8		26,700.7	43,057.0		10,571.2	10,738.1	167.9	1.0	166.9	1.6
Nov.	139,851.5	26,532.5		26,233.4	43,470.5		10,745.7	10,843.9	100.0	1.8	98.2	0.9
Dec.	141,074.9	27,080.4		26,167.6	43,732.6		10,860.3	11,244.1	384.6	0.8	383.8	3.5
1964 Jan.	145,896.6	28,951.2		26,938.7	45,155.4		11,276.4	11,414.7	139.3	1.0	138.3	1.3
Feb.	146,382.6	26,991.9		27,699.3	46,275.4		11,185.6	11,336.0	151.7	1.3	150.4	1.3
March	147,401.3	26,619.5		27,587.1	47,004.6		11,215.4	11,353.2	139.1	1.3	137.8	1.2

*) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — x) From 1959 onwards including Saarland credit institutions. — o) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Breakdown by Banking Groups and Reserve Classes *)
Amounts in millions of DM

Month	Total	Banking groups										Reserve classes						
		Commercial banks	of which:				Specialised commercial banks	Central giro institutions	Savings banks	Central institutions of agricultural credit cooperatives	Agricultural credit cooperatives	Central institutions of industrial credit cooperatives	Industrial credit cooperatives	All other credit institutions subject to the reserve requirement	1 (DM 300 million and over)	2 (DM 30 million to under DM 300 million)	3 (DM 3 million to under DM 30 million)	4 (under DM 3 million)
			Big banks ^{o)}	State, regional and local banks	Private bankers													
Liabilities subject to the reserve requirement																		
1963 March	130,386.3	41,640.7	22,957.4	14,553.7	3,423.4	706.2	4,623.4	61,481.4	518.3	11,461.5	189.6	9,022.6	1,448.8	56,412.7	48,253.5	18,564.1	7,156.0	
April	130,313.1	41,364.2	22,759.5	14,429.7	3,465.0	710.0	4,601.0	61,513.4	528.7	11,640.7	185.6	9,012.6	1,466.9	56,158.4	48,528.5	18,369.6	7,256.6	
May	132,312.0	42,639.2	23,487.6	14,799.0	3,575.7	776.9	4,506.3	62,012.7	540.7	11,753.9	176.9	9,157.2	1,525.1	57,331.6	49,151.7	18,526.5	7,302.2	
June	133,677.2	42,823.9	23,610.8	14,826.2	3,608.2	778.7	4,635.8	62,863.2	570.7	11,825.8	180.0	9,254.0	1,523.8	57,800.2	50,028.1	18,534.5	7,314.4	
July	135,775.6	42,587.7	23,437.9	14,798.2	3,574.5	777.1	4,654.9	63,044.0	583.6	11,905.2	176.7	9,274.9	1,548.6	58,562.6	49,403.4	18,479.8	7,329.8	
Aug.	135,813.7	43,458.4	23,912.4	15,092.3	3,630.1	823.6	4,619.7	63,716.4	584.0	12,092.1	181.0	9,492.0	1,670.1	58,826.8	50,627.2	19,000.5	7,359.2	
Sep.	137,390.5	43,529.6	23,748.0	15,328.6	3,608.1	844.9	4,637.7	64,831.3	572.1	12,347.8	191.4	9,639.3	1,641.1	59,711.3	51,184.1	19,107.4	7,387.7	
Oct.	137,877.6	43,625.9	23,743.7	15,513.2	3,568.1	800.9	4,627.6	64,900.1	559.3	12,640.3	196.4	9,698.6	1,639.2	60,110.4	51,133.3	19,121.9	7,512.0	
Nov.	139,851.5	44,887.7	24,554.9	15,930.4	3,633.1	769.3	4,536.6	65,383.4	571.0	12,850.7	183.0	9,827.8	1,611.3	61,327.8	51,617.7	19,315.9	7,590.1	
Dec.	141,074.9	45,018.1	24,480.5	16,182.4	3,626.4	728.8	4,600.9	66,234.9	587.0	12,962.6	179.8	9,932.8	1,558.8	62,061.1	51,875.7	19,563.6	7,574.5	
1964 Jan.	145,896.6	47,934.7	25,916.1	17,334.7	3,814.5	869.4	4,786.7	67,384.1	638.3	13,187.5	237.2	10,116.9	1,611.2	64,922.0	53,493.3	19,831.4	7,649.9	
Feb.	146,382.6	47,046.7	26,604.2	16,765.2	3,832.7	844.6	4,813.2	68,376.0	630.0	13,385.0	246.4	10,251.3	1,634.0	65,594.7	53,304.8	19,824.2	7,658.9	
March	147,401.3	46,373.8	25,267.5	16,450.0	3,815.1	841.2	4,704.1	69,851.6	608.4	13,585.2	234.5	10,402.9	1,640.8	66,208.1	53,465.1	20,053.7	7,674.4	
Reserve required																		
1963 March	10,009.5	3,885.8	2,189.3	1,328.9	304.6	63.0	448.2	4,179.2	45.6	665.0	16.7	645.0	124.0	4,922.6	3,492.5	1,193.9	400.5	
April	9,965.7	3,853.4	2,167.1	1,315.5	308.1	62.7	446.5	4,161.8	46.6	674.2	16.1	641.9	125.2	4,886.5	3,499.2	1,174.1	405.9	
May	10,170.8	3,999.5	2,256.1	1,355.4	319.5	68.5	435.7	4,205.6	48.0	681.9	15.2	654.4	130.5	5,022.0	3,549.6	1,190.9	408.3	
June	10,280.0	4,009.7	2,265.3	1,353.6	322.6	68.2	449.4	4,275.5	51.4	686.3	15.6	662.2	129.9	5,058.2	3,618.4	1,194.0	409.4	
July	10,278.8	3,987.1	2,244.0	1,356.4	319.2	67.5	455.1	4,283.9	52.6	691.3	15.4	661.9	130.5	5,117.3	3,565.0	1,186.3	410.2	
Aug.	10,452.2	4,076.3	2,296.5	1,383.3	325.1	71.4	446.6	4,336.9	52.6	703.6	15.7	679.9	140.6	5,149.5	3,664.4	1,226.2	412.1	
Sep.	10,555.2	4,067.7	2,269.4	1,403.1	321.3	73.9	447.3	4,323.3	51.5	720.4	16.5	690.9	138.0	5,198.5	3,713.0	1,229.7	414.4	
Oct.	10,571.2	4,069.8	2,263.5	1,417.2	318.9	70.2	448.7	4,415.3	49.8	738.5	17.5	694.2	137.4	5,220.0	3,698.6	1,230.0	422.6	
Nov.	10,745.7	4,206.1	2,355.9	1,456.9	326.4	66.9	438.7	4,443.9	51.2	750.0	16.2	703.2	139.4	5,347.0	3,733.6	1,238.6	426.5	
Dec.	10,860.3	4,221.8	2,350.1	1,481.5	326.1	64.1	446.7	4,521.1	53.4	756.7	15.9	713.3	131.4	5,420.0	3,758.4	1,256.1	428.8	
1964 Jan.	11,276.4	4,523.0	2,498.3	1,601.4	345.0	78.3	471.7	4,574.7	58.7	766.2	21.9	722.1	138.1	5,694.5	3,886.0	1,267.5	428.4	
Feb.	11,185.6	4,396.4	2,443.6	1,532.7	345.6	74.5	466.8	4,605.2	56.1	775.0	21.3	727.3	137.5	5,693.8	3,809.7	1,255.3	426.8	
March	11,215.4	4,314.3	2,398.1	1,500.4	342.4	73.4	455.4	4,712.1	53.3	786.4	20.1	737.1	136.7	5,702.7	3,817.6	1,266.9	428.2	
Average reserve ratio (required reserve in per cent of liabilities subject to the reserve requirement)																		
1963 March	7.7	9.3	9.5	9.1	8.9	8.9	9.7	6.8	8.8	5.8	8.8	7.1	8.6	8.7	7.2	6.4	5.6	
April	7.6	9.3	9.5	9.1	8.9	8.8	9.7	6.8	8.8	5.8	8.7	7.1	8.6	8.7	7.2	6.4	5.6	
May	7.7	9.4	9.6	9.2	8.9	8.8	9.7	6.8	8.9	5.8	8.6	7.2	8.5	8.8	7.2	6.4	5.6	
June	7.7	9.4	9.6	9.1	8.9	8.8	9.7	6.8	9.0	5.8	8.7	7.1	8.4	8.7	7.2	6.4	5.6	
July	7.7	9.4	9.6	9.2	8.9	8.7	9.8	6.8	9.0	5.8	8.7	7.2	8.4	8.8	7.2	6.4	5.6	
Aug.	7.7	9.4	9.6	9.2	9.0	8.7	9.7	6.8	9.0	5.8	8.7	7.2	8.4	8.8	7.2	6.4	5.6	
Sep.	7.7	9.3	9.6	9.2	8.9	8.7	9.6	6.8	9.0	5.8	8.6	7.2	8.4	8.7	7.2	6.4	5.6	
Oct.	7.7	9.3	9.5	9.1	8.9	8.8	9.7	6.8	8.9	5.8	8.9	7.2	8.5	8.7	7.2	6.4	5.6	
Nov.	7.7	9.4	9.6	9.1	9.0	8.7	9.7	6.8	9.0	5.8	8.9	7.2	8.5	8.7	7.2	6.4	5.6	
Dec.	7.7	9.4	9.6	9.														

Assets

Date of return	Gold	Balances at foreign banks and money-market investments abroad ^{1) 2)}		Foreign notes and coin, foreign bills and cheques ¹⁾	'Other claims on foreign countries ³⁾	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds			Advances against securities	Cash	
		Total	among which: Earmarked						Federal Government and Federal Special Funds	Länder	Total		Federal Government and Federal Special Funds	
														Total	Federal Government and Federal Special Funds	Länder
1957 Dec. 31	10,602.5	6,603.9	—	174.3	6,460.6	63.1	173.6	1,366.1	153.7	153.7	—	53.3	150.6	—
1958 Dec. 31	10,963.3	9,310.7 ²⁾	966.9	152.6	— ³⁾	85.1	191.6	722.5	100.0	100.0	—	63.9	90.4	17.5
1959 Mar. 31	11,126.9	6,669.9	707.8	127.3	—	93.1	103.4	525.3	—	—	—	31.0	23.4	—
June 30	11,232.9	6,417.8	440.7	115.9	—	96.9	113.1	782.0	196.5	196.5	—	31.7	552.0	535.9
Sep. 30 ⁴⁾	10,871.5	6,030.7	352.6	149.4	—	103.6	122.5	1,363.1	20.0	20.0	—	25.7	36.3	32.5
Dec. 31	10,934.0	8,248.9	347.8	130.0	—	88.3	226.2	853.3	80.0	80.0	—	234.4	265.1	244.8
1960 Mar. 31	11,069.8	8,815.5	347.8	160.5	—	119.7	126.0	1,972.4	25.0	25.0	—	31.2	161.8	148.6
June 30	11,488.3	11,659.2	347.8	173.8	—	103.9	116.4	1,663.0	40.6	40.6	—	47.8	17.5	—
Sep. 30	11,982.1	14,512.4	259.9	156.5	—	92.8	115.0	2,323.4	15.0	15.0	—	49.1	4.9	—
Dec. 31	12,285.9	15,905.2	259.3	157.2	—	90.6	193.0	1,283.3	136.3	136.3	—	49.0	79.1	78.0
1961 Mar. 31	12,780.6	15,533.9	248.3	207.3	—	100.5	151.3	1,293.7	30.0	30.0	—	150.4	9.9	—
June 30	13,886.0	13,222.6	—	307.3	—	97.7	138.5	852.6	19.5	19.5	—	47.6	0.2	—
Sep. 30	14,408.8	11,051.1	—	341.8	—	87.1	147.4	1,822.1	1.0	1.0	—	30.8	4.6	—
Dec. 31	14,426.6	11,386.8	—	291.7	—	57.2	281.1	1,146.1	—	—	—	219.7	167.5	160.1
1962 Mar. 31	14,437.2	9,564.0	—	266.2	—	92.6	137.0	1,628.4	—	—	—	29.3	0.0	—
June 30	14,439.3	10,135.4	—	295.4	—	78.1	165.1	1,503.3	3.6	3.6	—	63.9	0.0	—
Sep. 30	14,445.9	11,091.6	—	283.0	—	65.0	154.8	1,662.7	37.0	37.0	—	45.4	—	—
Dec. 31	14,490.1	10,929.1	—	329.1	—	44.8	545.8	1,967.4	—	—	—	157.7	739.1	739.1
1963 Jan. 31	14,551.4	10,250.0	—	265.3	—	78.1	185.2	1,128.6	—	—	—	21.7	—	—
Feb. 28	14,684.7	10,204.8	—	246.2	—	77.0	186.1	924.0	—	—	—	60.6	102.9	94.1
Mar. 31	14,768.9	10,648.9	—	303.9	—	77.9	153.8	2,899.4	—	—	—	28.8	9.5	—
Apr. 30	14,769.6	10,663.7	—	326.0	—	77.2	177.0	1,729.0	—	—	—	30.2	19.6	—
May 31	14,770.3	11,687.7	—	357.8	—	75.0	173.7	2,252.9	—	—	—	299.9	—	—
June 30	14,786.9	11,636.9	—	360.7	—	79.8	196.0	3,245.2	—	—	—	23.1	—	—
July 31	14,816.3	11,874.5	—	338.3	—	76.2	220.3	1,702.7	—	—	—	20.1	475.8	475.8
Aug. 31	14,817.0	12,029.3	—	309.5	—	79.3	183.7	1,289.1	—	—	—	41.8	4.0	—
Sep. 30	14,817.9	12,290.8	—	315.1	—	83.7	338.4	2,120.9	30.0	30.0	—	40.8	13.8	—
Oct. 31	15,040.3	12,168.0	—	300.4	—	84.5	199.1	1,084.2	—	—	—	53.1	659.0	644.7
Nov. 30	15,064.9	12,742.9	—	310.3	—	81.0	191.2	1,226.2	—	—	—	45.7	896.5	875.7
Dec. 7	15,124.6	12,981.0	—	337.9	—	74.0	136.6	1,654.2	—	—	—	45.7	896.5	896.5
Dec. 15	15,124.6	13,350.1	—	325.4	—	73.6	171.4	1,414.2	—	—	—	92.5	782.5	782.5
Dec. 23	15,126.4	13,175.1	—	393.9	—	69.8	112.2	1,313.0	0.1	0.1	—	207.7	1,749.3	1,732.7
Dec. 31	15,137.4	12,894.4	—	417.2	—	81.1	376.2	1,646.7	125.1	125.1	—	27.4	1,686.4	1,670.7
1964 Jan. 7	15,137.8	12,612.3	—	407.5	—	100.8	297.7	1,448.8	95.1	95.1	—	32.0	505.0	504.4
Jan. 15	15,137.8	12,166.6	—	361.4	—	123.8	238.7	1,055.9	95.0	95.0	—	51.6	—	—
Jan. 23	15,138.7	12,434.6	—	351.3	—	136.9	184.8	1,543.7	80.0	80.0	—	24.3	410.0	410.0
Jan. 31	15,138.7	12,540.8	—	344.4	—	117.5	185.5	1,397.6	70.0	70.0	—	19.0	791.4	791.4
Feb. 7	15,159.4	12,591.1	—	341.9	—	125.5	138.2	1,314.4	65.0	65.0	—	30.2	87.8	87.8
Feb. 15	15,159.4	12,843.7	—	334.1	—	130.1	161.8	1,155.2	40.0	40.0	—	40.5	—	—
Feb. 23	15,160.1	13,223.0	—	326.1	—	144.5	115.9	1,197.3	30.0	30.0	—	33.9	461.3	461.3
Feb. 29	15,160.1	13,291.0	—	323.0	—	127.6	198.0	1,027.1	30.0	30.0	—	30.6	425.3	419.0
Mar. 7	15,176.0	13,458.8	—	341.0	—	133.9	133.5	1,594.3	30.0	30.0	—	27.9	—	—
Mar. 15	15,176.0	13,458.8	—	322.1	—	134.5	148.9	1,485.4	30.0	30.0	—	521.0	—	—
Mar. 23	15,176.8	13,417.7	—	350.3	—	136.5	68.7	2,165.5	43.5	43.5	—	203.3	4.5	—
Mar. 31	15,575.6	12,513.8	—	388.3	—	115.4	244.8	2,754.0	53.5	53.5	—	25.7	16.0	—
Apr. 7	15,602.6	12,467.4	—	392.6	—	124.7	182.2	2,693.0	68.5	68.5	—	43.7	15.7	—
Apr. 15	15,702.2	11,918.6	—	364.9	—	135.7	197.4	1,990.7	40.0	40.0	—	—	—	—

¹⁾ For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — ²⁾ From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credit to international institutions and consolidation loans". — ³⁾ Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. foot- onwards including Land Central Bank in the Saarland.

Liabilities

Date of return	Bank notes in circulation	Deposits ¹⁾								Other German depositors	Foreign depositors ^{1) 2)}
		Total	Credit institutions (including Postal Cheque and Postal Savings Bank offices)	Public depositors					Other public depositors		
				Total	Federal Government	Federal Special Funds ³⁾	Länder	Other public depositors			
1957 Dec. 31	16,132.9	12,206.2	7,108.9	4,616.3	4,093.1	—	491.4	31.8	229.7	251.3	
1958 Dec. 31	17,661.5	13,037.2	8,243.1	4,585.5	4,024.9	—	526.2	34.4	208.6	— ⁴⁾	
1959 Mar. 31	17,924.6	9,399.4	6,310.6	2,872.1	1,852.7	—	978.7	40.7	216.7	—	
June 30	18,215.2	9,478.3	6,559.5	2,697.0	1,749.6	—	898.7	48.7	221.8	—	
Sep. 30 ⁴⁾	18,723.3	9,346.2	6,459.2	2,669.9	1,668.0	—	963.0	38.9	217.1	—	
Dec. 31	19,045.7	11,604.6	9,343.8	2,039.0	922.4	—	1,069.9	46.7	221.8	—	
1960 Mar. 31	19,276.1	12,839.1	9,428.1	3,186.3	1,493.2	—	1,654.2	38.9	224.7	—	
June 30	19,864.0	14,872.7	10,865.9	3,786.0	1,791.7	—	1,956.0	38.3	220.8	—	
Sep. 30	20,624.0	16,175.8	11,554.6	4,410.1	2,216.7	—	2,159.4	34.0	211.1	—	
Dec. 31	20,470.3	16,695.6	13,036.4	3,439.5	2,164.7	—	2,564.9	59.9	219.7	—	
1961 Mar. 31	21,272.9	16,586.1	10,177.2	6,178.6	2,964.8	—	3,186.8	27.0	230.3	—	
June 30	21,839.3	17,144.9	9,554.4	7,370.9	—	2,135.7	3,550.9	43.8	245.6	—	
Sep. 30	22,632.7	15,666.3	9,379.3	6,040.5	1,233.9	—	3,884.9	30.0	246.5	—	
Dec. 31	22,991.7	16,600.4	11,615.0	4,733.0	79.1	—	3,625.1	37.0	252.4	—	
1962 Mar. 31	23,272.6	15,082.9	8,756.7	6,094.3	574.0	—	4,751.0	34.2	231.9	—	
June 30	23,732.1	15,314.6	9,008.9	6,043.9	156.0	—	5,044.7	39.9	261.8	—	
Sep. 30	24,177.1	16,065.6	9,049.0	6,745.9	574.4	—	4,732.9	33.2	270.7	—	
Dec. 31	24,146.6	16,795.3	12,232.3	4,284.3	40.6	—	3,553.7	55.2	278.7	—	
1963 Jan. 31	23,647.4	14,150.7	9,017.6	4,888.5	220.6	—	3,618.7	22.1	244.6	—	
Feb. 28	24,403.3	13,405.1	8,704.2	4,450.4	17.4	—	1,204.1	3,207.2	21.7	250.5	
Mar. 31	24,699.4	16,277.4	9,149.9	6,878.6	455.4	—	1,675.2	4,717.8	30.2	248.9	
Apr. 30	24,515.8	15,008.4	9,140.7	5,601.9	443.7	—	831.9	4,304.0	22.3	265.8	
May 31	25,216.1	15,298.4	10,206.0	4,830.7	125.4	—	852.1	3,822.4	30.8	261.7	
June 30	25,548.6	17,555.7	10,063.4	7,208.3	852.9	—	1,392.7	4,910.4	52.3	284.0	
July 31	25,549.6	15,568.5	9,685.5	5,627.7	103.9	—	1,304.3	4,199.7	19.8	253.3	
Aug. 31	25,712.3	15,033.7	10,404.2	4,365.2	13.0	—	1,170.0	3,160.8	21.4	264.3	
Sep. 30	25,749.9	16,637.7	10,174.2	6,194.1	273.9	—	1,661.7	4,224.9	33.6	269.4	
Oct. 31	25,605.5	14,389.0	9,463.9	4,668.7	84.9	—	1,031.1	3,533.5	19.2	256.4	
Nov. 30	26,664.1	14,092.8	10,053.6	3,755.2	11.1	—	1,179.1	2,528.2	36.8	284.0	
Dec. 7	26,037.3	15,769.0	11,778.3	3,756.2	10.3	—	1,074.5	2,632.2	19.2	254.5	
Dec. 15	25,514.8	16,086.0	11,124.9	4,708.6	17.7	—	925.3	3,743.3	22.3	252.5	
Dec. 23	25,059.6	17,478.6	10,845.0	6,329.8	28.0	—	1,862.5	4,409.2	30.1	303.8	
Dec. 31	25,426.6	18,006.4	13,607.0	4,126.6	93.4	—	1,161.4	2,837.9	33.9	272.8	
1964 Jan. 7	23,952.2	17,605.2	12,815.6	4,474.8	14.0	—	1,461.1	2,973.3	26.4	314.8	
Jan. 15	23,272.2	15,517.1	10,625.3	4,613.9	23.0	—	1,153.3	3,411.4	26.2	277.9	
Jan. 23	22,035.9	17,124.1	11,121.3	5,761.8	1,010.4	—	1,071.2	3,654.3	25.9	241.0	
Jan. 31	25,046.2	14,297.4	10,267.0	3,773.7	9.4	—	1,084.4	2,655.8	24.1	256.7	
Feb. 7	23,657.1	15,915.4	11,927.0	3,747.8	6.7	—	940.1	2,783.3	17.7	240.6	
Feb. 15	23,430.1	15,545.4									

of DM

Assets

Länder	Other public authorities	Securities	Equalisation claims and non-interest-bearing debt certificate			Credit to Federal Government for participation in international institutions	Claims on Federal Government			Credits to international institutions and consolidation loans ⁴⁾			Other assets	Date of return
			Holding	Note:			Total	in respect of acquired claims resulting from post-war economic aid	in respect of alteration of exchange parity	Total	among which:			
				Equalisation claims purchased	Equalisation claims returned in exchange for money-market paper						to I.B.R.D.	from liquidation of E.P.U. ⁵⁾		
83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8	—	—	—	—	—	439.6	1957 Dec. 31	
69.1	3.8	269.7	4,381.6	127.2	4,414.5	661.7	—	—	—	6,089.4 ⁴⁾	1,233.7	4,590.3	372.0	1958 Dec. 31
4.0	19.4	235.0	3,900.8	106.5	4,879.5	661.7	—	—	—	5,729.6	1,371.7	4,118.2	562.7	1959 Mar. 31
15.8	0.3	239.9	3,746.0	104.2	5,032.6	661.7	—	—	—	5,404.9	1,371.7	3,810.6	622.6	1960 Jun. 30
3.7	0.1	238.4	4,416.4	103.2	4,361.4	1,175.2	—	—	—	5,295.3	1,488.8	3,617.9	762.7	1960 Sep. 30 ⁶⁾
—	20.3	234.6	5,731.0	102.1	3,045.5	1,210.7	—	—	—	4,816.5	1,485.5	3,156.0	311.2	1961 Dec. 31
—	13.2	228.6	5,419.4	91.2	3,346.5	1,247.5	—	—	—	4,508.8	1,381.3	2,984.6	649.6	1961 Mar. 31
—	17.5	224.0	5,095.7	89.6	3,668.8	1,335.7	—	—	—	4,445.5	1,481.3	2,832.3	698.3	1961 Jun. 30
—	—	224.1	3,978.4	89.4	4,786.2	1,339.9	—	—	—	3,737.7	1,513.3	2,088.7	566.1	1961 Sep. 30
—	1.1	223.6	3,561.1	88.6	5,203.1	1,387.2	—	—	—	3,657.3	1,560.1	1,992.7	369.9	1962 Dec. 31
—	9.9	586.9	2,624.8	71.2	6,123.2	1,495.2	1,476.7	1,476.7	1,476.7	3,157.3	1,344.9	1,729.9	593.1	1961 Mar. 31
—	0.2	636.6	3,301.0	51.5	5,427.4	1,857.7	3,863.4	2,598.4	1,265.0	3,134.3	1,344.9	1,717.2	503.1	1961 Jun. 30
—	4.6	854.5	2,617.6	51.3	6,110.7	2,927.7	3,777.8	2,512.8	1,265.0	2,468.7	1,344.9	1,053.4	465.9	1961 Sep. 30
3.0	4.4	1,483.7	3,431.8	48.7	5,291.8	2,635.7	3,777.8	2,512.8	1,265.0	2,442.4	1,342.5	1,038.3	306.8	1962 Dec. 31
—	0.0	1,485.1	4,429.9	48.7	4,293.7	2,334.7	3,777.8	2,512.8	1,265.0	2,427.3	1,342.5	1,025.6	368.4	1962 Mar. 31
—	—	1,427.9	4,418.7	48.4	4,304.7	2,474.7	3,703.0	2,512.8	1,190.2	2,412.2	1,342.5	1,013.0	410.0	1962 Jun. 30
—	—	1,425.2	4,709.6	48.4	4,016.1	2,228.1	3,703.0	2,512.8	1,190.2	2,307.9	1,342.5	912.1	848.9	1962 Sep. 30
—	—	1,368.9	4,957.8	48.0	3,768.8	2,155.7	3,703.0	2,512.8	1,190.2	2,289.4	1,342.5	897.1	252.7	1963 Dec. 31
—	—	1,360.3	3,680.7	48.0	5,045.9	2,112.8	3,703.0	2,512.8	1,190.2	2,288.7	1,342.5	896.4	781.6	1963 Jan. 31
8.8	—	1,345.2	3,599.4	48.0	5,127.2	2,112.8	3,703.0	2,512.8	1,190.2	2,288.0	1,342.5	895.7	843.9	1963 Feb. 28
—	—	1,337.3	4,425.9	48.0	4,300.7	2,164.4	3,703.0	2,512.8	1,190.2	2,271.3	1,342.5	884.4	868.9	1963 Mar. 31
9.5	—	1,335.3	3,980.1	48.0	4,746.5	2,184.4	3,703.0	2,512.8	1,190.2	2,270.6	1,342.5	883.7	850.3	1963 Apr. 30
19.6	—	1,335.5	3,931.6	48.0	4,795.0	2,184.4	3,595.3	2,512.8	1,082.5	2,269.9	1,342.5	883.0	550.1	1963 May 31
—	—	1,334.5	4,980.9	48.0	3,745.7	2,184.4	3,595.3	2,512.8	1,082.5	2,253.3	1,342.5	871.7	952.5	1963 Jun. 30
—	—	1,334.3	4,626.2	47.7	4,100.2	2,164.4	3,595.3	2,512.8	1,082.5	2,252.6	1,342.5	871.0	810.4	1963 July 31
4.0	—	1,334.0	4,388.8	47.7	4,337.6	2,214.2	3,595.3	2,512.8	1,082.5	2,163.7	1,342.5	782.1	620.5	1963 Aug. 31
—	—	1,231.1	5,005.6	47.7	3,720.8	2,264.2	3,595.3	2,512.8	1,082.5	2,140.6	1,342.5	764.5	901.7	1963 Sep. 30
13.8	—	1,222.2	3,979.5	47.7	4,746.9	2,274.2	3,595.3	2,512.8	1,082.5	2,139.9	1,342.5	763.8	590.6	1963 Oct. 31
14.3	—	1,219.0	3,373.0	47.7	5,334.4	2,284.2	3,595.3	2,512.8	1,082.5	2,136.8	1,342.5	760.7	683.1	1963 Nov. 30
20.8	—	1,219.9	3,740.0	47.7	4,986.4	2,284.2	3,595.3	2,512.8	1,082.5	2,136.8	1,342.5	760.7	365.9	1963 Dec. 7
4.7	—	1,219.9	3,628.6	47.7	5,097.8	2,284.2	3,595.3	2,512.8	1,082.5	2,136.8	1,342.5	760.7	443.8	1963 Dec. 15
—	—	1,219.9	4,539.4	—	4,139.3	2,294.2	3,595.3	2,512.8	1,082.5	2,136.2	1,342.5	760.0	518.0	1963 Dec. 23
16.6	—	1,221.7	3,989.9	—	4,689.7	2,294.2	3,595.3	2,512.8	1,082.5	2,121.8	1,342.5	751.0	406.1	1963 Dec. 31
15.7	—	1,215.7	3,295.9	—	5,383.7	2,294.2	3,595.3	2,512.8	1,082.5	2,121.8	1,342.5	751.0	243.5	1964 Jan. 7
0.6	—	1,210.9	2,304.2	—	6,375.4	2,294.2	3,595.3	2,512.8	1,082.5	2,121.8	1,342.5	751.0	335.0	1964 Jan. 15
—	—	1,195.2	2,509.4	—	6,170.2	2,294.2	3,595.3	2,512.8	1,082.5	2,121.1	1,342.5	750.4	239.9	1964 Jan. 23
—	—	1,189.5	2,178.1	—	6,501.5	2,294.2	3,595.3	2,512.8	1,082.5	2,121.1	1,342.5	750.4	453.7	1964 Jan. 31
—	—	1,188.9	2,407.7	—	6,271.9	2,294.2	3,595.3	2,512.8	1,082.5	2,121.1	1,342.5	750.4	225.5	1964 Feb. 7
—	—	1,185.2	2,325.2	—	6,354.4	2,393.2	3,595.3	2,512.8	1,082.5	2,121.1	1,342.5	750.4	284.0	1964 Feb. 15
—	—	1,184.9	2,642.8	—	6,036.8	2,343.2	3,595.3	2,512.8	1,082.5	2,120.4	1,342.5	749.7	664.7	1964 Feb. 23
—	—	1,184.9	2,815.5	—	5,864.1	2,371.2	3,595.3	2,512.8	1,082.5	2,120.4	1,342.5	749.7	530.2	1964 Feb. 29
6.3	—	1,184.7	2,956.8	—	5,722.8	2,371.2	3,595.3	2,512.8	1,082.5	2,120.4	1,342.5	749.7	231.0	1964 Mar. 7
—	—	1,184.5	3,229.8	—	5,449.9	2,371.2	3,595.3	2,512.8	1,082.5	2,120.4	1,342.5	749.7	203.6	1964 Mar. 15
—	—	1,183.8	3,588.4	—	5,091.3	2,395.2	3,595.3	2,512.8	1,082.5	2,119.8	1,342.5	749.0	607.2	1964 Mar. 23
4.5	—	1,183.8	3,866.5	—	4,813.2	2,675.2	3,595.3	2,512.8	1,082.5	2,105.4	1,342.5	740.0	675.8	1964 Mar. 31
16.0	—	1,183.8	3,765.1	—	4,914.6	2,651.5	3,595.3	2,512.8	1,082.5	2,105.4	1,342.5	740.0	228.5	1964 Apr. 7
15.7	—	1,183.4	3,515.3	—	5,164.4	2,651.5	3,455.8	2,512.8	943.0	2,105.4	1,342.5	740.0	267.0	1964 Apr. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — ¹⁾ The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central footnote ²⁾. — ³⁾ From 7 July 1958 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note ⁴⁾. — ⁵⁾ Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — ⁶⁾ From 7 July 1959

Liabilities

Liabilities in respect of foreign business ¹⁾			Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
Total	Deposits of foreign depositors	Other							
1,274.3	—	—	595.4	290.0	436.0	597.7	31,533.5	17,273.2	1957 Dec. 31
1,136.4 ¹⁾	—	—	655.8	290.0	491.6	182.0	33,454.5	18,858.3	1958 Dec. 31
920.4	550.3	586.1	655.8	290.0	491.6	107.4	29,789.2	19,121.5	1959 Mar. 31
898.1	592.8	305.3	671.6	290.0	522.2	138.5	30,213.9	19,419.7	1960 Jun. 30
805.9	377.2	428.7	671.2	290.0	522.2	252.0	30,610.8	19,962.0	1960 Sep. 30 ⁶⁾
672.5	299.4	373.1	671.2	290.0	522.2	558.0	33,364.2	20,324.2	1961 Dec. 31
635.8	232.7	403.1	655.0	290.0	522.2	317.6	34,535.8	20,546.7	1961 Mar. 31
478.1	345.4	132.7	806.0	290.0	562.3	236.6	37,109.7	21,164.1	1961 Jun. 30
367.8	268.8	99.0	806.0	290.0	562.3	271.5	39,097.4	21,958.4	1961 Sep. 30
446.7	281.8	164.9	806.0	290.0	562.3	577.8	39,848.7	21,839.6	1961 Dec. 31
342.1	266.3	75.8	806.0	290.0	562.3	332.2	40,191.6	22,656.0	1961 Mar. 31
1,000.9	916.0	84.9	867.0	290.0	588.0	140.0	41,870.1	23,242.0	1961 Jun. 30
702.4	615.7	86.7	867.0	290.0	588.0	260.5	41,006.9	24,072.8	1961 Sep. 30
367.7	273.7	94.0	867.0	290.0	588.0	350.1	42,054.9	24,488.3	1962 Dec. 31
585.5	492.1	93.4	867.0	290.0	588.0	291.9	40,977.9	24,758.5	1962 Mar. 31
374.7	356.1	18.6	949.7	290.0	638.0	231.5	41,530.6	25,259.6	1962 Jun. 30
506.0	460.1	45.9	949.7	290.0	638.0	381.7	43,008.1	25,743.6	1962 Sep. 30
374.4	353.4	21.0	949.7	290.0	638.0	736.6	43,930.6	25,759.8	1963 Dec. 31
403.2	377.3	25.9	949.7	290.0	638.0	328.4	40,407.4	25,236.8	1963 Jan. 31
308.1	280.8	27.3	949.7	290.0	638.0	384.4	40,378.6	26,001.5	1963 Feb. 28
461.3	428.9	32.4	949.7	290.0	638.0	409.7	43,725.5	26,309.0	1963 Mar. 31
312.3	274.3	38.0	949.7	290.0	638.0	385.3	42,099.5	26,139.6	1963 Dec. 7
441.6	393.2	48.4	1,075.6	290.0	700.8	111.5	43,134.0	26,851.6	1963 May 31
449.6	416.9	32.7	1,075.6	290.0	700.8	286.0	45,906.3	27,190.0	1963 Jun. 30
333.1	306.7	26.4	1,075.6	290.0	700.8	317.0	43,834.6	27,207.1	1963 July 31
301.6	275.4	26.2	1,075.6	290.0	700.8	406.3	43,520.3	27,377.4	1963 Aug. 31
327.8	301.5	26.3	1,075.6	290.0	700.8	399.3	45,181.1	27,426.3	1963 Sep. 30
266.1	237.1	29.0	1,075.6	290.0	700.8	405.8	42,732.8	27,300.2	1963 Oct. 31
328.7	300.7	28.0	1,075.6	290.0	700.8	428.9	43,580.9	28,376.6	1963 Nov. 30
313.7	280.7	33.0	1,075.6	290.0	700.8	431.2	44,617.6	27,758.9	1963 Dec. 7
294.5	262.1	32.4	1,075.6	290.0	700.8	453.0	44,414.7	27,243.4	1963 Dec. 15
302.1	268.7	33.4	1,075.6	290.0	700.8	461.8	45,368.5	26,795.9	1963 Dec. 23
269.9	234.2	35.7							

End of year or month	Number of reporting institutions ¹⁾	Lending to non-banks							Lending to non-banks				
		Short-term lending					Medium-term lending ²⁾	Long-term lending ³⁾	Business enterprises				
		Total	Debtors			Discount credits (not including Treasury bills)			Total	Debtors			Discount credits
			Acceptance credits	Credits in current account and other credits						Acceptance credits	Credits in current account and other credits		
All Banking Groups¹⁾													
1949	3,540	9,858.9	6,793.8	2,078.5	4,715.3	3,065.1	2,660.7	9,299.8	6,354.7	1,996.8	4,357.9	2,945.1	
1950	3,621 ⁴⁾	13,897.3	8,736.3	2,416.4	6,319.9	5,161.0		13,486.2	8,447.3	2,410.4	6,036.9	5,038.9	
1951	3,795 ⁶⁾	16,320.3	9,013.5	1,738.6	7,274.9	7,306.8		15,886.0	8,699.8	1,738.5	6,961.3	7,186.2	
1952	3,782	19,856.3	10,751.2	1,303.5	9,447.7	9,105.1		19,465.7	10,392.8	1,303.5	9,089.3	9,072.9	
1953	3,761	22,477.6	12,434.2	1,129.0	11,305.2	10,043.4		22,165.3	12,163.3	1,129.0	11,034.3	10,002.0	
1954	3,787	26,033.5	14,391.2	1,099.9	13,291.3	11,642.3		25,716.7	14,112.7	1,099.8	13,012.9	11,604.0	
1955	3,631 ⁷⁾	28,995.1	15,441.3	1,193.6	14,247.7	13,553.8		28,669.2	15,182.7	1,193.6	13,989.1	13,486.5	
1956	3,658	30,617.2	16,481.7	1,028.9	15,452.8	14,135.5		30,184.1	16,118.2	1,028.9	15,089.3	14,065.9	
1957	3,658	32,341.1	17,658.7	926.1	16,732.6	14,682.4		31,716.3	17,129.4	926.1	16,203.3	14,586.9	
1958	3,663	35,232.8	18,195.4	670.0	17,525.4	14,334.4		31,998.2	17,724.7	670.0	17,054.7	14,273.5	
1959	3,678	35,237.2 ¹²⁾	19,649.4	816.6	18,832.8	15,587.8 ¹²⁾		34,916.2 ¹²⁾	19,391.8	816.6	18,575.2	15,524.4 ¹²⁾	
1959 ¹¹⁾	3,749	35,845.4 ¹²⁾	19,843.0	816.6	19,026.4	16,002.4 ¹²⁾		35,524.0 ¹²⁾	19,585.0	816.6	18,768.4	15,939.0 ¹²⁾	
1959 ¹⁰⁾	3,792	41,410.1	24,071.2	670.6	23,600.6	17,338.9		40,001.6	23,702.4	670.6	23,031.8	17,299.2	
1960	3,803	47,935.0 ¹⁴⁾	28,071.2	836.4	27,660.7 ¹⁴⁾	19,457.9		47,268.3 ¹⁴⁾	27,847.3 ¹⁴⁾	836.4	27,019.9 ¹⁴⁾	19,421.0	
1961	3,805	51,163.1 ¹⁷⁾	30,461.8 ¹⁷⁾	980.2	29,481.6 ¹⁷⁾	20,701.3		50,628.8 ¹⁷⁾	29,973.8 ¹⁷⁾	980.2	28,993.6 ¹⁷⁾	20,655.0	
1962 ¹⁸⁾	3,776	51,167.8 ¹⁷⁾	30,464.2 ¹⁷⁾	979.7	29,484.5 ¹⁷⁾	20,703.6		50,633.1 ¹⁷⁾	29,975.8 ¹⁷⁾	979.7	28,996.1 ¹⁷⁾	20,657.3	
1963 March	3,769	52,499.4	32,312.8	890.9	31,421.9	20,186.6		51,682.1	31,546.4	890.9	30,655.5	20,135.7	
1963 April	3,768	52,080.2	31,817.7	931.7	30,885.3	20,263.2		51,305.0	31,097.7	931.7	30,166.0	20,207.3	
1963 May	3,768	52,323.1	31,659.6	960.8	30,698.8	20,663.5		51,555.1	30,953.7	960.8	29,992.9	20,601.4	
1963 June	3,771	54,573.5	33,666.9	938.2	32,728.7	20,906.6		53,862.2	32,845.4	938.2	31,907.2	20,840.8	
1963 July	3,772	53,229.3	32,355.4	921.3	31,434.1	20,873.9		52,398.9	31,589.2	921.3	30,667.9	20,809.7	
1963 Aug.	3,769	53,462.7	32,653.0	921.3	31,731.7	20,809.7		52,476.4	31,730.7	921.3	30,809.4	20,745.7	
1963 Sep.	3,769	54,204.3	33,873.2	971.0	32,902.2	20,331.1		53,236.7	32,967.2	971.0	31,996.2	20,269.5	
1963 Oct.	3,769	53,750.7	33,249.4	1,026.6	32,222.8	20,501.3		52,756.2	32,312.9	1,026.6	31,286.3	20,443.3	
1963 Nov.	3,770	54,220.2	33,635.8	1,073.9	32,561.9	20,584.4		53,148.0	32,618.2	1,073.9	31,544.3	20,529.8	
1963 Dec.	3,785 ²⁴⁾	54,976.9	33,073.4	1,188.6	31,884.8	21,903.5		54,079.1	32,226.9	1,188.6	31,038.3	21,852.2	
1964 Jan.	3,779	54,378.1	33,526.6	1,191.6	32,335.0	20,851.5		53,089.7	32,291.3	1,191.6	31,099.7	20,798.4	
1964 Feb.	3,777	54,912.0	34,017.4	1,181.9	32,835.5	20,894.6		53,763.8	32,923.5	1,181.9	31,741.6	20,840.3	
1964 March ²⁵⁾	...	55,836.2	...	...	...	20,954.7		54,559.0	...	...	...	...
Commercial Banks													
1959 Dec.	328	20,928.2	10,639.3	669.8	9,969.9	10,288.9		20,843.1	10,600.4	669.8	9,930.6	10,242.7	
1960 Dec. ¹⁰⁾	335	21,221.8	10,711.9	669.8	10,041.1	11,510.9		21,136.4	10,671.7	669.8	10,001.9	10,464.7	
1961 Dec. ¹⁰⁾	337	24,847.4	13,628.8	581.4	13,066.4	11,218.6		24,754.0	13,563.3	581.4	13,003.9	11,188.7	
1962 Dec.	346	29,154.5	16,354.5	722.0	15,442.5	12,790.0		29,032.9	16,268.6	722.0	15,546.6	12,764.3	
1962 Dec.	343	30,557.9 ¹⁷⁾	17,150.3 ¹⁷⁾	835.9	16,314.4 ¹⁷⁾	13,407.6		30,384.7 ¹⁷⁾	17,011.6 ¹⁷⁾	835.9	16,175.7 ¹⁷⁾	13,373.1	
1963 Nov.	346	31,099.2	18,256.5	962.3	17,294.2	12,842.7		30,865.0	18,065.9	962.3	17,103.6	12,799.1	
1963 Dec.	360 ²⁴⁾	32,063.8	17,980.1	1,058.0	16,922.1	14,083.7		31,739.8	17,696.6	1,058.0	16,638.6	14,043.2	
1964 Jan.	359	31,190.9	17,974.5	1,035.1	16,939.4	13,216.4		30,789.5	17,615.0	1,035.1	16,579.9	13,174.5	
1964 Feb.	359	31,528.5	18,290.0	1,032.7	17,257.3	13,238.5		31,131.9	17,936.4	1,032.7	16,903.7	13,195.5	
Big Banks⁹⁾ +)													
1959 Dec.	6	10,646.5	5,049.6	349.8	4,699.8	5,596.9		10,628.3	5,032.2	349.8	4,682.4	5,596.1	
1960 Dec. ¹⁰⁾	6	12,316.2	6,693.4	270.8	6,422.6	7,382.8		12,282.9	6,660.8	270.8	6,390.0	5,622.1	
1961 Dec.	6	14,300.9	8,067.6	331.7	7,735.9	8,233.3		14,243.7	8,011.1	331.7	7,679.4	6,232.6	
1962 Dec.	6	14,496.4 ¹⁷⁾	8,076.3 ¹⁷⁾	401.6	7,674.7 ¹⁷⁾	6,420.2		14,379.8 ¹⁷⁾	7,967.9 ¹⁷⁾	401.6	7,566.3 ¹⁷⁾	6,411.9	
1963 Dec.	6	14,416.2	8,337.9	445.5	7,892.4	6,078.3		14,266.0	8,195.3	445.5	7,749.8	6,070.7	
1963 Dec.	6	14,923.1	8,328.1	468.7	7,859.4	6,595.0		14,681.3	8,093.5	468.7	7,624.8	6,587.8	
1964 Jan.	6	14,429.6	8,240.2	472.5	7,767.7	6,189.4		14,111.0	7,930.1	472.5	7,457.6	6,180.9	
1964 Feb.	6	14,664.3	8,327.1	480.1	7,847.0	6,337.2		14,369.5	8,040.3	480.1	7,560.2	6,329.2	
State, Regional and Local Banks +)													
1959 Dec.	79	6,962.1	3,865.5	156.3	3,709.2	3,096.6		6,909.0	3,844.5	156.3	3,688.2	3,064.5	
1960 Dec. ¹⁰⁾	87	8,456.1	4,810.1	138.1	4,672.0	3,646.0		8,422.4	4,794.0	138.1	4,655.9	3,628.4	
1961 Dec.	93	10,025.3	5,791.5	165.2	5,626.3	4,233.8		9,981.1	5,757.5	165.2	5,592.3	4,223.6	
1962 Dec.	96	10,953.7	6,413.9	195.6	6,218.3	4,539.8		10,920.5	6,389.9	195.6	6,194.3	4,530.6	
1963 Nov.	99	11,337.0	6,911.6	207.7	6,703.9	4,425.4		11,289.1	6,880.2	207.7	6,672.5	4,408.9	
1963 Dec.	98	11,720.1	7,686.4	242.7	6,543.7	4,933.7		11,664.3	7,446.4	242.7	6,503.7	4,917.9	
1964 Jan.	98	11,406.3	6,769.0	214.5	6,534.5	4,637.3		11,353.3	6,732.1	214.5	6,317.6	4,621.2	
1964 Feb.	98	11,479.1	6,941.2	222.4	6,718.8	4,537.9		11,416.7	6,894.9	222.4	6,672.5	4,521.8	
Private Bankers +)													
1959 Dec.	210	2,707.0	1,460.4	140.8	1,319.6	1,246.6		2,706.8	1,460.2	140.8	1,319.4	1,246.6	
1960 Dec. ¹⁰⁾	209	3,242.3	1,766.0	124.6	1,641.4	1,476.3		3,241.9	1,765.6	124.6	1,641.0	1,476.3	
1961 Dec.	212	3,892.5	2,077.1	178.9	1,898.2	1,815.4		3,887.2	2,071.8	178.9	1,892.9	1,815.4	
1962 Dec.	204	3,953.8	2,112.3	193.9	1,918.4	1,841.5		3,947.6	2,106.1	193.9	1,912.2	1,841.5	
1963 Nov.	205	4,170.5	2,367.6	256.2	2,111.4	1,802.9		4,154.1	2,351.2	256.2	2,095.0	1,802.9	
1963 Dec.	219 ²⁴⁾	4,229.8	2,254.8	282.3	1,972.5	1,975.0		4,221.1	2,246.1	282.3	1,963.8	1,975.0	
1964 Jan.	218	4,191.7	2,352.9	279.3	2,073.6	1,838.8		4,179.4	2,340.6	279.3	2,061.3	1,838.8	
1964 Feb.	218	4,248.2	2,417.5	265.4	2,152.1	1,830.7		4,228.2	2,397.5	265.4	2,132.1	1,830.7	
Specialised Commercial Banks +)													
1959 Dec.	33	612.5	263.8	22.9	240.9	348.7		599.0	263.5	22.9	240.6	335.5	
1960 Dec. ¹⁰⁾	35	832.8	359.3	27.9	331.4	473.5		806.8	344.9	27.9	317.0	461.9	
1961 Dec.	35	935.8	428.3	46.2	382.1	507.5		920.9	428.2	46.2	382.0	492.7	
1962 Dec.	37	1,153.9	547.8	44.8	503.0	606.1		1,136.8	547.7	44.8	502.9	589.1	
1963 Nov.	38	1,176.5	639.4	53.0	586.4	536.1		1,155.8	639.2	53.0	586.2	516.6	
1963 Dec.	37	1,190.8	610.8	64.3	546.5	580.0		1,173.1	610.6	64.3	546.3	562.5	
1964 Jan.	37	1,163.3	612.4	68.8	543.6	550.9		1,145.8	612.2	68.8	543.4	533.6	
1964 Feb.	37	1,136.9	604.2	64.8	539.4	532.7		1,117.5	603.7	64.8	538.9	513.8	

¹⁾ Short-term lending: less than six months; medium-term lending: six months to less than four years; long-term lending: four years and over. — The classification of the credits is
²⁾ Cf. "Statistisches Handbuch der

Institutions
Holdings, Deposits
and Credit Institutions*)
and security holdings *)
of DM

III. Credit Institutions
A. Lending, Security Holdings, Deposits

comprises credits to:

and individuals		Public authorities					Bank-to-bank lending					End of year or month
Medium-term lending ³⁾	Long-term lending ⁴⁾	Short-term lending			Medium-term lending ³⁾	Long-term lending ⁴⁾	Short-term lending			Medium-term lending ³⁾	Long-term lending ⁴⁾	
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors					Discount credits
							Total	among which: Acceptance credits				

All Banking Groups ¹⁾

2,253.4	559.1	439.1	120.0	407.3	878.0	1,618.3	609.8	23.2	1,008.5	306.0	1949	
941.3	5,518.7	411.1	289.0	129.2	878.0	1,898.5	789.5	19.5	1,109.0	116.5	1950	
1,457.0	8,575.7	434.3	313.7	194.2	1,506.7	2,193.6	782.1	15.2	1,411.5	194.1	1951	
1,952.0	12,052.4	390.6	358.4	339.9	2,208.7	2,763.7	820.5	20.3	1,943.2	375.4	1952	
3,182.1	16,610.2	312.3	270.9	525.3	3,332.4	2,754.4	1,198.7	24.6	1,555.7	392.4	1953	
3,923.0	22,459.2 ²⁾	316.8	278.5	479.8	5,056.7	2,874.7	1,236.5	36.3	1,638.2	699.3	1954	
4,775.0	29,839.0	325.9	258.6	410.3	7,332.9	3,519.8	1,485.1	47.5	2,034.7	667.9	1955	
5,715.0	35,385.2 ²⁾	433.1	363.5	469.2	8,976.7 ²⁾	3,301.6	1,581.0	56.2	1,720.6	582.4	1956	
5,946.1	40,720.3	624.8	529.3	95.5	7,236.3	3,009.3	1,563.6	89.1	1,445.7	656.3	1957	
6,900.0	47,416.4	531.6	470.7	60.9	950.3	3,026.0	1,672.1	170.5	1,353.9	624.6	1958	
9,568.7	55,606.9	321.0	257.6	63.4	1,241.4	16,340.9	4,087.3 ^{3a)}	1,971.9	2,115.4 ^{3a)}	849.7	1959	
9,707.1	56,650.3	321.4	258.0	63.4	1,242.3	16,547.9	4,093.2 ^{3a)}	1,973.6	2,119.6 ^{3a)}	867.4	1959 ¹⁰⁾	
11,167.3	64,953.5	408.5	397.7	63.4	1,284.1	19,144.0	4,535.9	2,315.3	2,223.6	873.8	1960 ¹⁰⁾ (11)	
13,380.4 ¹¹⁾	76,228.8	686.7	649.8	36.9	1,309.0	22,465.0	5,365.0	2,582.9	2,782.1	976.9	1961	
17,056.8 ¹¹⁾	88,813.9	534.3	488.0	46.3	1,238.0	25,664.5 ¹¹⁾	6,132.5 ¹¹⁾	2,965.7 ¹¹⁾	3,166.8	1,082.2 ¹¹⁾	1962 ¹¹⁾	
17,125.4 ¹¹⁾	88,918.5	534.7	488.4	46.3	1,238.5	25,674.3 ¹¹⁾	6,132.5 ¹¹⁾	2,965.7 ¹¹⁾	3,166.8	1,082.2 ¹¹⁾	1962 ¹¹⁾	
17,696.9	90,916.5 ¹²⁾	817.3	766.4	50.9	1,113.4	26,651.4 ¹²⁾	5,899.6	2,962.4	2,937.2	1,064.7	22,498.9	March 1963
17,948.3	92,040.0	775.2	719.3	55.9	1,092.7	26,683.6	5,966.8	2,873.1	3,093.7	1,072.9	22,746.4	April
18,146.3	93,372.2	768.0	705.9	62.1	1,094.3	27,041.8	6,325.7	3,014.7	3,248.9	1,047.4	23,033.4	May
18,638.3	94,220.8	887.3	821.5	65.8	1,093.5	27,153.8	6,666.8	3,456.0	3,210.8	1,028.6	23,233.9	June
18,820.6	95,582.1	830.4	766.2	64.2	1,090.5	27,585.7	6,268.6	2,992.9	3,275.7	1,026.8	23,241.5	July
19,007.0	97,059.5	986.3	922.3	64.0	1,129.8	28,116.1	6,108.8	2,900.1	3,208.7	1,023.6	23,562.8	Aug.
18,997.6	98,317.5	967.6	906.0	61.6	1,124.0	28,433.5	6,240.8	3,001.0	3,239.8	1,053.6	23,813.6	Sep.
19,119.3	99,829.3	994.5	936.5	58.0	1,202.7	29,035.3	5,868.0	2,792.4	3,075.6	1,080.7	24,137.4	Oct.
19,420.8	101,251.2	1,072.2	1,017.6	54.6	1,283.4	29,712.9	6,104.1	2,976.0	3,128.1	1,059.3	24,249.6	Nov.
19,711.7	102,434.5	897.8	846.5	51.3	1,290.8	30,502.6	6,408.8	3,151.0	3,257.8	1,144.9	24,493.0	Dec.
19,457.5	103,269.0	1,288.4	1,235.3	53.1	1,319.4	31,344.5	6,238.0	3,032.9	3,205.1	1,172.5	24,467.2	Jan. 1964
19,416.3	104,133.3	1,148.2	1,093.9	54.3	1,339.3	31,403.2	5,987.8	2,896.2	3,091.6	1,157.2	24,607.5	Feb.
19,626.8	105,000.6	1,277.2	1,277.2	...	1,327.9	31,897.6	March ¹⁾

Commercial Banks

3,698.4	6,029.8	85.1	38.9	46.2	487.3	847.1	2,407.1	1,475.9	134.7	931.2	408.9	161.8	Dec. 1959
3,725.8	6,144.9	85.4	39.2	46.2	487.7	847.7	2,410.7	1,477.4	134.8	933.3	408.9	162.0	Dec. ¹⁰⁾ 1960
4,201.4	6,728.3	93.4	63.5	29.9	477.5	944.8	2,600.8	1,666.6	166.6	933.3	430.4	223.9	Dec. ¹⁰⁾ 1960
5,260.9	7,852.2	121.6	95.9	25.7	520.2	1,026.8	3,084.4	1,882.6	202.9	1,201.8	427.7	257.1	Dec. 1961
7,031.3 ²³⁾	8,879.2	173.2	138.7	34.5	322.7	1,148.6	3,491.4 ²³⁾	2,133.6 ²³⁾	219.2	1,357.8	482.1 ¹¹⁾	255.8	Dec. 1962
8,186.7	9,875.5	234.2	190.6	43.6	204.9	1,462.4	3,561.8	2,068.7	209.5	1,493.1	464.9	271.6	Nov. 1963
8,293.2	10,045.3	324.0	283.5	40.5	211.1	1,462.9	3,838.9	2,282.2	199.5	1,556.7	511.7	274.4	Dec. 1963
8,101.4	10,066.5	401.4	359.5	41.9	206.9	1,516.3	3,644.0	2,133.9	200.9	1,510.1	498.3	255.2	Jan. 1964
8,122.3	10,115.2	396.6	353.6	43.0	203.0	1,528.1	3,557.2	2,058.7	197.1	1,498.5	503.6	254.9	Feb.

Big Banks ²⁾ +)

1,790.8	1,123.6	18.2	17.4	0.8	388.3	86.5	1,197.1	857.0	65.4	340.1	217.9	55.7	Dec. 1959
1,989.9	1,166.9	35.3	32.6	0.7	392.9	135.9	1,227.6	892.7	92.1	334.9	255.6	47.8	Dec. ¹⁰⁾ 1960
2,523.0	1,411.9	57.2	56.5	0.7	485.1	189.6	1,504.4	1,024.7	141.5	479.7	207.2	51.8	Dec. 1961
3,692.8 ²³⁾	1,569.1	116.7	108.4	8.3	271.0	214.6	1,776.1 ²³⁾	1,204.2 ²³⁾	154.5	571.9	238.8 ²³⁾	24.5	Dec. 1962
4,125.9	1,677.2	150.2	142.6	7.6	113.3	259.5	1,796.2	1,119.5	137.7	676.7	200.9	41.2	Nov. 1963
4,159.6	1,697.4	241.8	234.6	7.2	112.8	249.9	1,949.3	1,250.2	134.4	699.1	237.5	42.8	Dec. 1963
4,010.7	1,661.8	318.6	310.1	8.5	110.0	275.4	1,860.7	1,166.1	134.3	694.6	240.6	40.5	Jan. 1964
3,978.6	1,630.6	294.8	286.8	8.0	108.8	269.5	1,788.4	1,128.5	131.7	659.9	245.1	40.2	Feb.

State, Regional and Local Banks ³⁾ +)

1,480.7	4,462.3	53.1	21.0	32.1	97.8	731.9	1,003.3	529.8	65.1	473.5	169.6	101.3	Dec. 1959
1,721.9	5,058.7	33.7	16.1	17.6	84.2	756.3	1,150.3	685.1	68.6	465.2	152.0	167.5	Dec. ¹⁰⁾ 1960
2,220.6	5,803.4	44.2	34.0	10.2	83.7	753.2	1,287.3	736.9	49.7	550.4	205.8	204.8	Dec. 1961
2,671.5	6,656.6	33.2	24.0	9.2	50.4	819.9	1,381.0	789.7	49.3	591.3	210.9	203.6	Dec. 1962
3,228.1	7,507.6	47.9	31.4	16.5	85.4	1,064.1	1,405.7	803.9	60.0	601.8	242.1	223.3	Nov. 1963
3,264.7	7,660.0	55.8	40.0	15.8	92.1	1,060.4	1,474.3	858.4	55.8	615.9	253.7	224.8	Dec. 1963
3,223.5	7,724.5	53.0	36.9	16.1	90.7	1,086.0	1,372.3	785.5	55.9	586.8	240.1	208.1	Jan. 1964
3,253.0	7,804.9	62.4	46.3	16.1	93.1	1,103.4	1,357.1	759.0	56.2	598.1	241.9	209.2	Feb.

Private Bankers ⁴⁾ +)

285.0	264.1	0.2	0.2	—	0.2	1.9	170.2	79.5	4.2	90.7	20.8	2.8	Dec. 1959
303.9	297.8	0.4	0.4	—	0.2	1.7	187.5	77.0	5.3	110.5	22.3	2.6	Dec. ¹⁰⁾ 1960
346.8	372.4	5.3	5.3	—	1.3	6.3	236.0	99.5	10.8	136.5	12.7	3.9	Dec. 1961
435.0	364.5	6.2	6.2	—	1.2	6.8	272.8	116.2	15.4	156.6	26.5	6.6	Dec. 1962
533.4	399.8	16.4	16.4	—	0.2	8.7	289.8	115.3	11.7	174.5	13.0	6.9	Nov. 1963
522.7	395.0	8.7	8.7	—	0.2	9.4	334.6	134.1	9.3	200.5	12.5	6.7	Dec. 1963
520.2	390.5	12.3	12.3	—	0.2	9.9	328.6	140.0	10.7	188.6	9.8	6.5	Jan. 1964
531.0	388.9	20.0	20.0	—	0.1	10.0	325.2	125.3	9.2	199.9	10.7	5.4	Feb.

Specialised Commercial Banks ⁵⁾ +)

141.9	179.7	13.5	0.3	13.2	1.0	26.9	36.6	9.6	—	27.0	0.6	2.0	Dec. 1959
185.7	205.7	26.0	14.4	11.6	0.2	51.9	35.4	12.7	0.6	22.7	0.5	2.0	Dec. ¹⁰⁾ 1960
170.1	261.7	14.9	0.1	14.8	0.1	77.7	36.7	21.5	0.3	35.2	1.9	1.0	Dec. 1961
232.0	289.0	17.1	0.1	17.0	0.1	107.3	61.5	33.5	—	38.0	6.7	1.1	Dec. 1962
299.3	290.9	19.7	0.2	19.5	6.0	130.2	70.1	30.0	0.0	41.2	8.9	0.1	Nov. 1963
346.2	292.9	17.7	0.2	17.5	6.0	143.2	80.7	39.5	—	41.2	8.0	0.1	Dec. 1963
347.0	289.7	17.5	0.2	17.3	6.0	145.0	82.4	42.3	—	40.1	7.8	0.1	Jan. 1964
359.													

End of month	Number of reporting institutions ¹⁾	Lending to non-banks							Lending to non-banks				
		Lending to non-banks							Business enterprises				
		Short-term lending							Short-term lending				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending ²⁾	Long-term lending ³⁾	Total	Debtors			Discount credits
Total	Acceptance credits		Credits in current account and other credits	Total	Acceptance credits					Credits in current account and other credits			
Central Giro Institutions ⁴⁾													
1959 Dec.	11	1,570.7	671.2	46.3	624.9	899.5	1,207.5	12,067.8	1,540.2	645.1	46.3	598.8	895.1
1959 Dec. ⁵⁾	12	1,675.5	701.9	46.3	655.6	973.6	1,209.2	12,303.6	1,645.0	675.8	46.3	629.5	969.2
1960 Dec. ⁵⁾	12	1,781.0	803.0	25.3	777.7	978.0	1,287.3	13,353.0	1,762.1	788.8	25.3	763.5	973.3
1961 Dec.	12	2,268.4	1,139.8	38.1	1,101.7	1,138.6	1,341.1	16,071.4	2,231.2	1,108.1	38.1	1,070.0	1,123.1
1962 Dec.	12	2,538.7	1,256.2	41.5	1,214.7	1,282.5	1,996.7	18,980.6	2,485.6	1,208.7	41.5	1,167.2	1,276.9
1963 Nov.	12	2,612.8	1,294.2	25.5	1,268.7	1,318.6	2,014.6	21,583.0	2,550.1	1,238.1	25.5	1,212.6	1,312.0
1963 Dec.	12	2,875.0	1,498.4	30.4	1,468.0	1,376.6	2,048.5	21,910.0	2,797.2	1,426.5	30.4	1,396.1	1,370.7
1964 Jan.	12	2,629.6	1,360.4	32.0	1,328.4	1,269.2	1,999.3	22,175.2	2,578.5	1,315.1	32.0	1,283.1	1,263.4
1964 Feb.	12	2,638.4	1,396.6	30.0	1,366.6	1,241.8	1,966.8	22,247.7	2,559.2	1,323.5	30.0	1,293.5	1,235.7
Savings Banks													
1959 Dec.	853	5,131.8	3,686.1	12.5	3,673.6	1,445.7	2,346.0	19,263.6	5,064.1	3,622.9	12.5	3,610.4	1,441.2
1959 Dec. ⁵⁾	866	5,226.8	3,741.7	12.5	3,729.2	1,485.1	2,387.9	19,931.0	5,159.0	3,678.4	12.5	3,665.9	1,480.6
1960 Dec. ⁵⁾	866	5,960.4	4,202.4	15.5	4,186.9	1,758.0	2,627.2	24,039.2	5,889.1	4,135.5	15.5	4,120.0	1,753.6
1961 Dec.	866	6,590.8	4,696.2	17.1	4,679.1	1,894.6	2,879.0	28,030.0	6,512.3	4,622.5	17.1	4,605.4	1,889.8
1962 Dec.	867	7,344.7	5,320.4	16.2	5,304.2	2,024.3	3,591.4	32,450.6	7,257.2	5,238.1	16.2	5,221.9	2,019.1
1963 Nov.	866	8,390.8	6,185.0	14.6	6,170.4	2,205.8	4,210.3	37,086.4	8,294.9	6,092.4	14.6	6,077.8	2,202.5
1963 Dec.	866	8,209.7	5,996.5	14.7	5,981.8	2,213.2	4,242.5	37,617.7	8,112.3	5,902.9	14.7	5,888.2	2,209.4
1964 Jan.	864	8,358.8	6,154.7	15.8	6,138.9	2,204.1	4,247.4	37,992.1	8,262.3	6,062.5	15.8	6,046.7	2,199.8
1964 Feb.	864	8,571.0	6,323.4	15.1	6,308.3	2,247.6	4,268.2	38,315.7	8,488.1	6,244.9	15.1	6,229.8	2,243.2
Central Institutions of Credit Cooperatives ⁴⁾ □													
1959 Dec.	17	637.4	434.3	28.9	405.4	203.1	77.1	300.9	635.6	432.5	28.9	403.6	203.1
1959 Dec. ⁵⁾	18	638.6	434.9	28.9	406.0	203.7	77.2	393.5	636.8	433.1	28.9	404.2	203.7
1960 Dec. ⁵⁾	18	674.6	459.5	28.2	431.3	215.1	95.1	440.4	673.4	458.3	28.2	430.1	215.1
1961 Dec.	18	765.9	532.6	17.1	515.5	233.3	103.6	483.5	765.1	531.8	17.1	514.7	233.3
1962 Dec.	18	815.5	533.5	20.1	513.4	282.0	116.9	517.2	815.4	533.4	20.1	513.3	282.0
1963 Nov.	18	852.3	570.8	14.7	556.1	281.5	125.3	556.6	841.7	560.2	14.7	545.5	281.5
1963 Dec.	18	866.9	601.4	27.9	573.5	265.5	121.4	543.1	857.3	591.8	27.9	563.9	265.5
1964 Jan.	18	818.6	561.1	29.6	531.5	257.5	118.5	545.1	804.5	547.0	29.6	517.4	257.5
1964 Feb.	18	816.8	558.9	23.8	535.1	257.9	113.2	549.6	804.7	546.8	23.8	523.0	257.9
Central Institutions of Industrial Credit Cooperatives													
1959 Dec.	5	37.9	18.8	—	18.8	19.1	13.6	21.6	37.3	18.2	—	18.2	19.1
1960 Dec. ⁵⁾	5	47.6	29.3	—	29.3	18.3	23.4	27.1	47.2	28.9	—	28.9	18.3
1961 Dec.	5	50.7	31.1	—	31.1	19.6	32.1	35.0	50.5	30.9	—	30.9	19.6
1962 Dec.	5	51.7	33.5	0.2	33.3	18.2	32.2	44.5	51.7	33.5	0.2	33.3	18.2
1963 Nov.	5	57.9	36.8	—	36.8	21.1	35.9	58.6	57.9	36.8	—	36.8	21.1
1963 Dec.	5	51.6	34.4	—	34.4	17.2	34.5	59.4	51.4	34.2	—	34.2	17.2
1964 Jan.	5	46.8	32.1	0.2	31.9	14.7	32.4	59.2	46.6	31.9	0.2	31.7	14.7
1964 Feb.	5	48.3	34.3	0.1	34.2	14.0	31.8	60.6	48.1	34.1	0.1	34.0	14.0
Central Institutions of Agricultural Credit Cooperatives													
1959 Dec.	12	599.5	415.5	28.9	386.6	184.0	63.5	279.3	598.3	414.3	28.9	385.4	184.0
1959 Dec. ⁵⁾	13	600.7	416.1	28.9	387.2	184.6	63.6	371.9	599.5	414.9	28.9	386.0	184.6
1960 Dec. ⁵⁾	13	627.0	430.2	28.2	402.0	196.8	71.7	413.3	626.2	429.4	28.2	401.2	196.8
1961 Dec.	13	715.2	501.5	17.1	484.4	213.7	71.5	448.5	714.6	500.9	17.1	483.8	213.7
1962 Dec.	13	763.8	500.0	19.9	480.1	263.8	84.7	472.7	763.7	499.9	19.9	480.0	263.8
1963 Nov.	13	794.4	534.0	14.7	519.3	260.4	89.4	498.0	783.8	523.4	14.7	508.7	260.4
1963 Dec.	13	815.3	567.0	27.9	539.1	248.3	86.9	483.7	805.9	557.6	27.9	529.7	248.3
1964 Jan.	13	771.6	529.0	29.4	499.6	242.8	86.1	485.9	759.9	515.1	29.4	485.7	242.8
1964 Feb.	13	768.5	524.6	23.7	500.9	243.9	81.4	489.0	756.6	512.7	23.7	489.0	243.9
Credit Cooperatives ⁴⁾													
1959 Dec.	2,192	4,384.4	3,515.3	15.3	3,500.0	869.1	745.5	2,177.9	4,379.2	3,510.8	15.3	3,495.5	868.4
1959 Dec. ⁵⁾	2,236	4,444.2	3,547.8	15.3	3,532.5	896.4	798.1	2,203.9	4,438.9	3,543.2	15.3	3,527.9	895.7
1960 Dec. ⁵⁾	2,240	5,103.8	4,104.7	16.3	4,088.4	999.1	939.4	2,725.1	5,092.9	4,094.6	16.3	4,078.3	998.3
1961 Dec.	2,239	5,692.1	4,605.5	15.2	4,590.3	1,086.6	1,108.6	3,394.5	5,681.4	4,595.7	15.2	4,580.5	1,085.7
1962 Dec. ⁷⁾	2,236	6,332.2	5,183.0	19.7	5,163.3	1,149.2	1,348.3	4,335.4	6,319.2	5,171.0	19.7	5,151.3	1,148.2
1962 Dec. ⁸⁾	2,207	6,337.0	5,185.4	19.3	5,166.1	1,151.6	1,417.3	4,449.9	6,323.5	5,172.9	19.3	5,153.6	1,150.6
1963 Nov.	2,207	7,106.7	5,916.7	20.8	5,895.9	1,241.1	1,638.7	5,459.1	7,139.4	5,899.5	20.8	5,878.7	1,239.9
1963 Dec.	2,205	7,157.8	5,856.9	22.0	5,834.9	1,249.8	1,645.3	5,525.3	7,088.8	5,840.2	22.0	5,818.2	1,248.6
1964 Jan.	2,205	7,214.0	5,976.7	21.9	5,954.8	1,237.3	1,642.6	5,624.3	7,198.9	5,962.7	21.9	5,940.8	1,236.2
1964 Feb.	2,205	7,304.6	6,051.7	21.7	6,030.0	1,252.9	1,646.1	5,713.4	7,290.0	6,038.0	21.7	6,016.3	1,252.0
Industrial Credit Cooperatives													
1959 Dec.	746	2,927.3	2,235.5	13.3	2,222.2	691.8	413.2	1,209.3	2,922.1	2,231.0	13.3	2,217.7	691.1
1959 Dec. ⁵⁾	758	2,973.5	2,260.7	13.3	2,247.4	712.8	444.1	1,228.0	2,968.2	2,256.1	13.3	2,242.8	712.1
1960 Dec. ⁵⁾	761	3,412.5	2,619.8	14.2	2,605.6	792.7	524.0	1,511.9	3,408.0	2,615.9	14.2	2,601.7	792.1
1961 Dec.	759	3,818.1	2,954.5	13.0	2,941.5	863.6	624.4	1,902.6	3,814.6	2,951.5	13.0	2,938.5	863.1
1962 Dec.	758	4,205.1	3,297.7	16.0	3,281.7	907.4	784.9	2,404.2	4,199.5	3,292.7	16.0	3,276.7	906.8
1963 Nov.	757	4,813.7	3,825.5	18.8	3,806.7	988.2	907.6	2,904.7	4,808.0	3,820.7	18.8	3,801.9	985.7
1963 Dec.	759	4,746.1	3,759.6	19.3	3,740.3	986.5	909.5	2,945.5	4,740.9	3,755.2	19.3	3,735.9	985.7
1964 Jan.	759	4,824.4	3,849.0	19.3	3,829.7	975.4	911.1	3,001.6	4,819.4	3,844.9	19.3	3,825.6	974.5
1964 Feb.	759	4,895.8	3,905.1	19.7	3,885.4	990.7	913.3	3,045.3	4,890.6	3,900.6	19.7	3,880.9	990.0
Agricultural Credit Cooperatives													
(Partial data; for overall figures see Table III A 5)													
1959 Dec.	1,446	1,457.1	1,279.8	2.0	1,277.8	177.3	332.3	968.6	1,457.1	1,279.8	2.0	1,277.8	177.3
1959 Dec. ⁵⁾	1,478	1,470.7	1,287.1	2.0	1,285.1	183.6	354.0	975.9	1,470.7	1,287.1	2.0	1,285.1	183.6
1960 Dec. ⁵⁾	1,479	1,691.3	1,484.9	2.1	1,482.8	206.4	415.4	1,213.2	1,684.9	1,478.7	2.1	1,476.6	206.2
1961 Dec.	1,480	1,874.0	1,651.0	2.2	1,648.8	223.0	484.2	1,491.9	1,866.8	1,644.2	2.2	1,642.0	222.6
1962 Dec. ⁷⁾	1,478	2,127.1	1,885.3	3.7	1,881.6	241.8	563.4	1,931.2	2,119.7	1,878.3	3.7	1,874.6	241.4
1962 Dec. ⁷⁾	1,449	2,131.9	1,887.7	3.3	1,884.4	244.2	632.4	2,045.7	2,124.0	1,880.2	3.3	1,876.9	243.8
1963 Nov.	1,450	2,344.1	2,091.2	2.0									

and Credit Institutions*) (cont'd)
and security holdings *)
of DM

comprises credits to:		Public authorities					Bank-to-bank lending							End of month
and individuals		Short-term lending					Short-term lending							
Medium-term lending ³⁾	Long-term lending ³⁾	Total	Debtors (cash advances)	Discount credits (not including Treasury bills)	Medium-term lending ³⁾	Long-term lending ³⁾	Total	Debtors		Discount credits	Medium-term lending ³⁾	Long-term lending ³⁾		
								Total	among which: Acceptance credits					
Central Giro Institutions^{o)}														
1.028.2	7.412.5	30.5	26.1	4.4	179.3	4,655.3	563.8	144.5	0.1	419.3	140.0	1,402.8	Dec. 1959	
1.029.9	7,554.8	30.5	26.1	4.4	179.3	4,748.8	563.8	144.5	0.1	419.3	157.7	1,416.4	Dec. ⁵⁾ 1960	
1.112.4	8,586.5	18.9	14.2	4.7	174.9	4,966.5	582.4	143.0	0.2	439.4	160.4	1,559.9	Dec. ⁵⁾ 1960	
1.187.1	10,361.7	37.2	31.7	5.5	154.0	5,709.7	734.7	169.4	0.1	565.3	210.6	1,993.0	Dec. 1961	
1.835.4	12,631.5	53.1	47.5	5.6	161.3	6,349.1	875.9	213.2	0.6	662.7	165.7	2,379.8	Dec. 1962	
1.825.6	14,728.8	62.7	56.1	6.6	189.0	6,854.2	740.2	249.0	1.0	491.2	158.8	2,781.7	Nov. 1963	
1.837.0	14,918.6	77.8	71.9	5.9	211.5	6,991.4	774.4	-216.6	0.8	557.8	201.0	2,826.7	Dec. 1964	
1.788.2	15,043.2	51.1	45.3	5.8	211.1	7,132.0	724.7	222.4	0.9	502.3	204.0	2,824.2	Jan. 1964	
1.747.4	15,092.1	79.2	73.1	6.1	219.4	7,155.6	663.0	177.4	0.9	485.6	203.4	2,850.5	Feb.	
Savings Banks														
1.958.9	15,784.2	67.7	63.2	4.5	387.1	3,479.4	201.2	31.3	—	169.9	43.3	909.2	Dec. 1959	
2.000.3	16,381.4	67.8	63.3	4.5	387.6	3,549.6	201.2	31.3	—	169.9	43.3	909.3	Dec. ⁵⁾ 1960	
2.283.0	19,715.5	71.3	66.9	4.4	344.2	4,323.7	232.7	41.0	—	191.7	66.4	1,016.5	Dec. ⁵⁾ 1960	
2.595.5	22,992.5	78.5	73.7	4.8	283.5	5,037.5	257.5	47.6	0.6	209.9	79.7	1,203.0	Dec. 1961	
3.226.7	26,795.2	87.5	82.3	5.2	364.7	5,655.4	289.5	44.8	—	244.7	112.5	1,222.4	Dec. 1962	
3.750.4	30,726.2	95.9	92.6	3.3	459.9	6,360.2	280.3	48.7	—	231.6	136.4	1,111.5	Nov. 1963	
3.765.6	31,140.5	97.4	93.6	3.8	476.9	6,477.2	284.4	47.3	—	237.1	128.2	1,081.5	Dec. 1964	
3.744.7	31,399.5	96.5	92.2	4.3	502.7	6,592.6	279.3	46.3	—	233.0	126.4	1,057.8	Jan. 1964	
3.758.8	31,697.1	82.9	78.5	4.4	509.4	6,618.6	269.7	43.3	—	226.4	121.0	1,024.5	Feb.	
Central Institutions of Credit Cooperatives⁺⁾ □														
76.8	300.0	1.8	1.8	0.0	0.3	0.9	372.1	240.7	—	131.4	26.1	783.4	Dec. 1959	
76.9	392.6	1.8	1.8	0.0	0.3	0.9	374.3	240.9	—	133.4	26.2	785.2	Dec. ⁵⁾ 1960	
94.8	439.3	1.2	1.2	0.0	0.3	1.1	479.2	306.4	0.1	172.8	38.1	865.9	Dec. ⁵⁾ 1960	
103.3	482.6	0.8	0.8	—	0.3	0.9	445.3	301.9	—	143.4	41.0	1,093.2	Dec. 1961	
116.6	516.5	0.1	0.1	0.0	0.3	0.7	551.4	375.5	0.3	175.9	48.6	1,374.1	Dec. 1962	
125.2	554.0	10.6	10.6	0.0	0.1	2.6	510.4	321.8	0.2	188.6	52.9	1,656.3	Nov. 1963	
121.3	540.6	9.6	9.6	0.0	0.1	2.5	536.8	347.2	0.2	189.6	54.0	1,662.5	Dec. 1964	
118.4	542.5	14.1	14.1	0.0	0.1	2.6	499.1	292.6	0.2	206.5	53.0	1,647.5	Jan. 1964	
113.0	547.0	12.1	12.1	0.0	0.2	2.6	488.0	283.9	0.2	204.1	53.2	1,677.1	Feb.	
Central Institutions of Industrial Credit Cooperatives														
13.4	21.5	0.6	0.6	0.0	0.2	0.1	187.2	108.3	—	78.9	2.4	332.1	Dec. 1959	
23.2	26.7	0.4	0.4	0.0	0.2	0.4	229.6	130.7	—	98.9	2.5	358.1	Dec. ⁵⁾ 1960	
31.9	34.7	0.2	0.2	—	0.2	0.3	211.3	126.4	—	84.9	8.9	481.5	Dec. 1961	
32.0	44.2	0.0	—	0.0	0.2	0.3	241.2	138.3	—	102.9	16.2	632.6	Dec. 1962	
35.8	56.4	0.0	—	0.0	0.1	2.2	237.0	116.9	—	120.1	15.0	785.2	Nov. 1963	
34.4	57.3	0.2	0.2	0.0	0.1	2.1	252.2	140.9	—	111.3	15.4	787.0	Dec. 1964	
32.3	57.0	0.2	0.2	0.0	0.1	2.2	250.4	122.1	—	128.3	14.7	792.6	Jan. 1964	
31.6	58.4	0.2	0.2	0.0	0.2	2.2	245.9	117.3	—	128.6	14.7	811.1	Feb.	
Central Institutions of Agricultural Credit Cooperatives														
63.4	278.5	1.2	1.2	—	0.1	0.8	184.9	132.4	—	52.5	23.7	451.3	Dec. 1959	
63.5	371.1	1.2	1.2	—	0.1	0.8	187.1	132.6	—	54.5	23.8	453.1	Dec. ⁵⁾ 1960	
71.6	412.6	0.8	0.8	—	0.1	0.7	249.6	175.7	0.1	73.9	35.6	507.8	Dec. ⁵⁾ 1960	
71.4	447.9	0.6	0.6	—	0.1	0.6	234.0	175.5	—	58.5	32.1	611.7	Dec. 1961	
84.6	472.3	0.1	0.1	—	0.1	0.4	310.2	237.2	0.3	73.0	32.4	741.5	Dec. 1962	
89.4	497.6	10.6	10.6	—	—	—	273.4	204.9	0.2	68.5	37.9	871.1	Nov. 1963	
86.9	483.3	9.4	9.4	—	—	—	284.6	206.3	0.2	78.3	38.6	875.5	Dec. 1964	
86.1	485.5	13.9	13.9	—	—	—	248.7	170.5	0.2	78.2	38.3	854.9	Jan. 1964	
81.4	488.6	11.9	11.9	—	—	—	242.1	166.6	0.2	75.5	38.5	866.0	Feb.	
Credit Cooperatives^{+) □}														
737.3	2,106.4	5.2	4.5	0.7	8.2	71.5	13.9	7.4	—	6.5	0.6	2.4	Dec. 1959	
789.9	2,132.3	5.3	4.6	0.7	8.2	71.6	14.0	7.4	—	6.6	0.6	2.4	Dec. ⁵⁾ 1960	
909.4	2,569.0	10.9	10.1	0.8	30.0	156.1	25.6	12.0	—	13.6	0.7	5.9	Dec. ⁵⁾ 1960	
1,075.1	3,217.5	10.7	9.8	0.9	33.5	177.0	26.0	12.0	—	14.0	1.3	26.9	Dec. 1961	
1,307.5	4,122.1	13.0	12.0	1.0	40.8	213.3	28.1	11.3	—	16.8	1.1	41.2	Dec. ⁷⁾ 1962	
1,376.1	4,226.8	13.5	12.5	1.0	41.2	233.1	28.0	11.3	—	16.7	1.2	41.7	Dec. ⁷⁾ 1962	
1,594.2	5,173.8	18.4	17.2	1.2	44.5	285.3	25.4	8.5	—	16.9	1.4	49.0	Nov. 1963	
1,597.5	5,231.0	17.9	16.7	1.2	47.8	294.3	27.1	9.4	—	17.7	1.3	50.6	Dec. 1964	
1,596.9	5,317.2	15.1	14.0	1.1	45.7	307.1	25.2	8.6	—	16.6	1.6	51.2	Jan. 1964	
1,599.7	5,399.7	14.6	13.7	0.9	46.4	313.7	24.7	8.6	—	16.1	1.6	51.0	Feb.	
Industrial Credit Cooperatives														
405.0	1,137.8	5.2	4.5	0.7	8.2	71.5	13.9	7.4	—	6.5	0.6	2.4	Dec. 1959	
435.9	1,156.4	5.3	4.6	0.7	8.2	71.6	14.0	7.4	—	6.6	0.6	2.4	Dec. ⁵⁾ 1960	
514.5	1,428.4	4.5	3.9	0.6	9.5	83.5	25.4	11.8	—	13.6	0.7	3.5	Dec. ⁵⁾ 1960	
614.0	1,808.6	3.5	3.0	0.5	10.4	94.0	25.9	12.0	—	13.9	1.3	20.7	Dec. 1961	
772.0	2,300.0	5.6	5.0	0.6	12.9	104.2	27.4	10.7	—	16.7	1.1	32.0	Dec. 1962	
894.1	2,782.3	5.7	4.8	0.9	13.5	122.4	25.1	8.3	—	16.8	1.3	37.0	Nov. 1963	
895.9	2,818.1	5.2	4.4	0.8	13.6	127.4	26.8	9.2	—	17.6	1.2	38.3	Dec. 1964	
900.5	2,866.6	5.0	4.1	0.9	10.6	135.0	25.0	8.6	—	16.4	1.5	38.2	Jan. 1964	
902.4	2,907.2	5.2	4.5	0.7	10.9	138.1	24.3	8.3	—	16.0	1.5	38.4	Feb.	
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5)														
332.3	968.6	.	.	.	.	.	.	.	.	.	.	.	Dec. 1959
354.0	875.9	.	.	.	.	.	.	.	.	.	.	.	Dec. ⁵⁾ 1960
394.9	1,140.6	6.4	6.2	0.2	20.5	72.6	0.2	0.2	—	0.0	0.0	2.4	Dec. ⁵⁾ 1960	
461.1	1,408.9	7.2	6.8	0.4	23.1	83.0	0.1	0.0	—	0.1	—	6.2	Dec. ⁵⁾ 1960	
535.5	1,822.1	7.4	7.0	0.4	27.9	109.1	0.7	0.6	—	0.1	—	9.2	Dec. ⁷⁾ 1962	
604.1	1,926.8	7.9	7.5	0.4	28.3	118.9	0.6	0.6	—	0.0	0.1	9.7	Dec. ⁷⁾ 1962	
700.1	2,391.5	12.7	12.4	0.3	31.0	162.9	0.3	0.2	—	0.1	0.1	12.0	Nov. 1963	
701.6	2,412.9	12.7	12.3	0.4	34.2	166.9	0.3	0.2	—	0.1	0.1	12.3	Dec. 1964	
696.4	2,450.6	10.1	9.9	0.2	35.1	172.1	0.2	0.1	—	0.1	0.1	13.0	Jan. 1964	
697.3	2,492.5	9.4	9.2	0.2	35.5	175.6	0.4	0.3	—	0.1	0.1	12.6	Feb.	

of economic activity for the first time in December 1960. Up to and including November 1960 they were attributed, in the tabulations, to the sector "Business enterprises and agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both institutions with Special Functions". — □) Without Deutsche Genossenschaftskasse, which is included in the banking group "Credit Institutions with Special Functions". —

1. Lending to Non-banks
(excluding Treasury bill)
Millions

End of month	Number of reporting institutions ^{*)}	Lending to non-banks							Lending to non-banks				
		Short-term lending							Business enterprises				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lending ^{*)}	Long-term lending ^{*)}	Total	Short-term lending			Discount credits
			Total	Acceptance credits	Credits in current account and other credits					Total	Acceptance credits	Credits in current account and other credits	
Private and Public Mortgage Banks													
1959 Dec.	47	53.4	52.4	—	52.4	1.0	188.4	22,414.9	50.4	49.4	—	49.4	1.0
1960 Dec. ^{?)}	47	59.0	57.5	—	57.5	1.5	211.9	25,342.9	52.4	50.9	—	50.9	1.5
1961 Dec.	47	62.0	60.9	—	60.9	1.1	280.9	29,344.6	47.2	46.1	—	46.1	1.1
1962 Dec.	48	70.6	69.2	—	69.2	1.4	306.6	33,918.4	59.7	58.3	—	58.3	1.4
1963 Nov.	49	173.0	171.4	—	171.4	1.6	326.1	38,675.2	100.9	99.3	—	99.3	1.6
1963 Dec.	48	155.4	153.8	—	153.8	1.6	356.8	39,348.3	79.9	78.3	—	78.3	1.6
1964 Jan.	48	163.9	162.2	—	162.2	1.7	374.5	39,939.3	72.8	71.1	—	71.1	1.7
1964 Feb.	48	177.3	175.6	—	175.6	1.7	371.2	40,384.6	78.1	76.4	—	76.4	1.7
Private Mortgage Banks^{o)}													
1959 Dec.	29	31.9	31.7	—	31.7	0.2	78.5	10,440.3	29.1	28.9	—	28.9	0.2
1960 Dec. ^{?)}	29	39.9	39.3	—	39.3	0.6	83.9	11,861.1	33.7	33.1	—	33.1	0.6
1961 Dec.	29	35.4	35.2	—	35.2	0.2	120.8	13,872.5	23.0	22.8	—	22.8	0.2
1962 Dec.	30	35.5	35.2	—	35.2	0.3	157.9	16,193.8	30.1	29.8	—	29.8	0.3
1963 Nov.	31	72.1	71.9	—	71.9	0.2	181.3	18,692.2	63.6	63.4	—	63.4	0.2
1963 Dec.	31	36.3	36.1	—	36.1	0.2	187.1	19,126.3	36.1	35.9	—	35.9	0.2
1964 Jan.	31	36.8	36.5	—	36.5	0.3	191.8	19,432.6	36.7	36.4	—	36.4	0.3
1964 Feb.	31	50.7	50.4	—	50.4	0.3	193.1	19,690.8	50.7	50.4	—	50.4	0.3
Public Mortgage Banks													
1959 Dec.	18	21.5	20.7	—	20.7	0.8	109.9	11,974.6	21.3	20.5	—	20.5	0.8
1960 Dec. ^{?)}	18	19.1	18.2	—	18.2	0.9	128.0	13,481.8	18.7	17.8	—	17.8	0.9
1961 Dec.	18	26.6	25.7	—	25.7	0.9	160.1	15,472.1	24.2	23.3	—	23.3	0.9
1962 Dec.	18	35.1	34.0	—	34.0	1.1	148.7	17,724.6	29.6	28.5	—	28.5	1.1
1963 Nov.	18	100.9	99.5	—	99.5	1.4	144.8	19,983.0	37.3	35.9	—	35.9	1.4
1963 Dec.	17	119.1	117.7	—	117.7	1.4	169.7	20,222.0	43.8	42.4	—	42.4	1.4
1964 Jan.	17	127.1	125.7	—	125.7	1.4	182.7	20,506.7	36.1	34.7	—	34.7	1.4
1964 Feb.	17	126.6	125.2	—	125.2	1.4	178.1	20,693.8	27.4	26.0	—	26.0	1.4
Credit Institutions with Special Functions¹⁴⁾													
1959 Dec.	24	1,218.3 ^{*)}	265.1	43.3	221.8	953.2 ^{*)}	738.3	7,417.0	1,090.7 ^{*)}	145.1	43.3	101.8	945.6 ^{*)}
1960 Dec. ^{?)}	25	1,248.7 ^{*)}	267.2	43.3	223.9	981.5 ^{*)}	738.3	7,487.5	1,121.1 ^{*)}	147.2	43.3	103.9	973.9 ^{*)}
1961 Dec.	25	1,297.9	361.7	23.6	338.1	936.2	917.3	8,667.4	1,091.5	155.3	33.6	131.7	936.2
1962 Dec.	25	1,568.6	615.6	26.5	589.1	953.0	1,117.8	10,500.4	1,145.5	192.5	26.5	166.0	953.0
1962 Dec.	24	1,516.1	429.8	46.5	383.3	1,086.3	1,219.1	11,845.6 ¹²⁾	1,319.6	233.3	46.5	186.8	1,086.3
1963 Nov.	24	1,938.7	776.0	35.8	740.2	1,162.7	1,332.9	13,656.6	1,360.4	197.7	35.8	161.9	1,162.7
1963 Dec.	24	1,693.1	498.2	35.6	462.6	1,194.9	1,302.7	13,737.9	1,397.6	202.7	35.6	167.1	1,194.9
1964 Jan.	22	1,962.9	793.9	57.2	736.7	1,169.0	1,320.4	14,005.8	1,343.8	174.8	57.2	117.6	1,169.0
1964 Feb.	22	1,833.5	667.3	58.6	608.7	1,166.2	1,343.5	13,929.0	1,369.8	203.6	58.6	145.0	1,166.2
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺)													
1959 Dec.	3	0.3	0.3	—	0.3	—	85.8	3,417.8	0.2	0.2	—	0.2	—
1960 Dec. ^{?)}	3	0.1	0.1	—	0.1	—	142.2	4,043.1	0.1	0.1	—	0.1	—
1961 Dec.	3	0.5	0.5	—	0.5	—	277.3	5,335.0	0.4	0.4	—	0.4	—
1962 Dec.	3	0.2	0.2	—	0.2	—	295.8	5,936.2 ¹²⁾	0.2	0.2	—	0.2	—
1963 Nov.	3	0.2	0.2	—	0.2	—	286.2	6,797.8	0.1	0.1	—	0.1	—
1963 Dec.	3	0.3	0.3	—	0.3	—	236.3	6,890.3	0.2	0.2	—	0.2	—
Other Credit Institutions with Special Functions⁺⁾													
1959 Dec.	21	1,218.0 ^{*)}	264.8	43.3	221.5	953.2 ^{*)}	652.5	3,999.2	1,090.5 ^{*)}	144.9	43.3	101.6	945.6 ^{*)}
1960 Dec. ^{?)}	22	1,248.4 ^{*)}	266.9	43.3	223.6	981.5 ^{*)}	652.5	4,069.5	1,120.9 ^{*)}	147.0	43.3	103.7	973.9 ^{*)}
1961 Dec.	22	1,297.8	361.6	23.6	338.0	936.2	775.1	4,624.3	1,091.4	155.2	23.6	131.6	936.2
1962 Dec.	22	1,568.1	615.1	26.5	588.6	953.0	840.5	5,165.4	1,145.1	192.1	26.5	165.6	953.0
1962 Dec.	21	1,515.9	429.6	46.5	383.1	1,086.3	923.3	5,909.4	1,319.4	233.1	46.5	186.6	1,086.3
1963 Nov.	21	1,938.5	775.8	35.8	740.0	1,162.7	1,046.7	6,858.8	1,360.3	197.6	35.8	161.8	1,162.7
1963 Dec.	21	1,692.8	497.9	35.6	462.3	1,194.9	1,066.4	6,847.6	1,397.4	202.5	35.6	166.9	1,194.9
Instalment Credit Institutions^{o)}													
1959 Dec.	192	1,313.1	385.8	0.6	385.2	927.3	1,321.6	6.4	1,313.1	385.8	0.6	385.2	927.3
1960 Dec. ^{?)}	195	1,336.5	386.3	0.6	385.7	950.2	1,336.7	6.4	1,336.5	386.3	0.6	385.7	950.2
1961 Dec.	232	1,685.9	453.5	0.3	453.2	1,232.4	1,694.2	4.0	1,685.9	453.5	0.3	453.2	1,232.4
1962 Dec.	235	1,852.7 ¹⁰⁾	482.1 ¹⁰⁾	0.3	481.8 ¹⁰⁾	1,370.6	2,077.7 ¹¹⁾	3.9	1,852.7 ¹⁰⁾	482.1 ¹⁰⁾	0.3	481.8 ¹⁰⁾	1,370.6
1962 Dec.	242	1,987.3	519.4	0.2	519.2	1,467.9	2,361.8 ¹¹⁾	4.9	1,987.3	519.4	0.2	519.2	1,467.9
1963 Nov.	233	1,995.7	465.2	0.0	465.2	1,530.5	2,664.7	10.2	1,995.7	465.2	0.0	465.2	1,530.5
1963 Dec.	235	2,006.2	488.0	0.0	488.0	1,518.2	2,781.0	11.8	2,006.2	488.0	0.0	488.0	1,518.2
1964 Jan.	236	2,039.6	543.2	0.0	543.2	1,496.4	2,766.0	12.1	2,039.6	543.2	0.0	543.2	1,496.4
1964 Feb.	234	2,041.8	553.9	0.0	553.9	1,487.9	2,721.4	12.5	2,041.8	553.9	0.0	553.9	1,487.9
Postal Cheque and Postal Savings Bank Offices^{o)}													
1959 Dec.	14	—	—	—	—	—	—	1,422.5	—	—	—	—	—
1960 Dec. ^{?)}	15	—	—	—	—	—	—	1,465.3	—	—	—	—	—
1961 Dec.	15	—	—	—	—	—	—	1,651.2	—	—	—	—	—
1962 Dec.	15	—	—	—	—	—	—	1,982.4	—	—	—	—	—
1963 Nov.	15	—	—	—	—	—	—	2,397.9	—	—	—	—	—
1963 Dec.	15	—	—	—	—	—	—	2,599.2	—	—	—	—	—
1964 Jan.	15	—	—	—	—	—	—	2,734.5	—	—	—	—	—
1964 Feb.	15	—	—	—	—	—	—	2,736.9	—	—	—	—	—
1964 Feb.	15	—	—	—	—	—	—	2,740.7	—	—	—	—	—

*) , *) and *) to 4): see first page of Table III A 1. — 5) Lending to business enterprises and individuals also contains credits granted to traders for financing their range of goods, and communications. Discount credits: bills purchased for employment of money. — 7) See footnote 10) on first page of Table III A 1. — 8) Statistical decrease of DM 40 million
10) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote 10)). — 11) Decrease of some DM 115 million due to statistical reasons. — 12) Statistical
13) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions". As from January 1964 no longer recorded (cf. footnote 14)).

and Credit Institutions^{*)} (cont'd)
and security holdings^{*)}
of DM

comprises credits to:		Public authorities					Bank-to-bank lending					End of month		
and individuals		Short-term lending			Medium-term lending ³⁾	Long-term lending ⁴⁾	Short-term lending			Medium-term lending ³⁾	Long-term lending ⁴⁾			
Medium-term lending ¹⁾	Long-term lending ²⁾	Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors						Discount credits
						Total	Total	among which: Acceptance credits						
Private and Public Mortgage Banks														
174.9	18.850.2	3.0	3.0	—	13.5	3,564.7	5.7	5.7	—	57.9	305.1	Dec.	1959	
186.9	21,430.6	6.6	6.6	—	25.0	3,912.3	6.8	6.7	—	70.5	343.5	Dec. ⁷⁾	1960	
262.5	25,006.8	14.8	14.8	—	18.4	4,337.8	40.7	40.7	—	64.9	379.7	Dec.	1961	
272.0	29,140.5	10.9	10.9	—	34.6	4,777.9	21.0	21.0	—	84.6	398.9	Dec.	1962	
302.5	33,025.0	72.1	72.1	—	23.6	5,650.2	28.6	28.6	—	69.4	562.8	Nov.	1963	
325.5	33,481.5	75.5	75.5	—	31.3	5,866.8	38.2	38.2	—	66.9	562.4	Dec.	1964	
339.0	33,787.3	91.1	91.1	—	35.5	6,152.0	75.5	75.5	—	66.8	610.5	Jan.	1964	
336.5	34,125.8	99.2	99.2	—	34.7	6,258.8	69.7	69.7	—	61.5	620.9	Feb.		
Private Mortgage Banks⁹⁾														
73.3	8,325.3	2.8	2.8	—	5.2	2,115.0	4.3	4.3	—	12.3	30.4	Dec.	1959	
71.8	9,576.6	6.2	6.2	—	12.1	2,284.5	6.7	6.7	—	34.6	28.4	Dec. ⁷⁾	1960	
109.3	11,488.9	12.4	12.4	—	11.5	2,383.6	7.4	7.4	—	19.1	33.0	Dec.	1961	
139.2	13,693.4	5.4	5.4	—	18.7	2,500.4	11.3	11.3	—	16.5	51.4	Dec.	1962	
162.4	15,817.9	8.5	8.5	—	18.9	2,874.3	11.1	11.1	—	17.5	224.7	Nov.	1963	
160.5	16,101.2	0.2	0.2	—	26.6	3,025.1	18.1	18.1	—	17.8	229.3	Dec.	1964	
164.9	16,258.7	0.1	0.1	—	26.9	3,173.9	31.3	31.3	—	17.7	268.3	Jan.	1964	
167.2	16,433.8	0.0	0.0	—	25.9	3,257.0	40.0	40.0	—	13.4	286.7	Feb.		
Public Mortgage Banks														
101.6	10,525.0	0.2	0.2	—	8.3	1,449.6	1.4	1.4	—	45.6	274.7	Dec.	1959	
115.1	11,854.0	0.4	0.4	—	12.9	1,627.8	0.1	0.0	—	35.9	315.1	Dec. ⁷⁾	1960	
135.2	13,517.9	2.4	2.4	—	6.9	1,954.2	33.3	33.3	—	45.8	346.7	Dec.	1961	
132.8	13,447.1	5.5	5.5	—	15.9	2,277.5	9.7	9.7	—	68.1	347.5	Dec.	1962	
140.1	17,207.1	63.6	63.6	—	4.7	2,775.9	17.5	17.5	—	51.9	338.1	Nov.	1963	
165.0	17,380.3	75.3	75.3	—	4.7	2,841.7	20.1	20.1	—	49.1	333.1	Dec.	1964	
174.1	17,528.6	91.0	91.0	—	8.6	2,978.1	44.2	44.2	—	49.1	342.2	Jan.	1964	
169.3	17,692.0	99.2	99.2	—	8.8	3,001.8	29.7	29.7	—	48.1	334.2	Feb.		
Credit Institutions with Special Functions¹⁴⁾														
572.6	4,975.8	127.6	120.0	7.6	165.7	2,441.2	353.0 ⁸⁾	66.3	—	286.7 ⁸⁾	172.9	11,531.4	Dec.	1959
572.6	5,046.1	127.6	120.0	7.6	165.7	2,441.2	353.0 ⁸⁾	66.3	—	286.7 ⁸⁾	172.9	11,537.9	Dec. ⁷⁾	1960
685.1	5,341.3	206.4	206.4	0.0	232.2	3,326.1	378.2	96.2	—	282.0	106.9	12,872.9	Dec. ⁷⁾	1960
818.6	6,119.0	423.1	423.1	—	299.2	4,381.4	527.7	128.5	0.0	399.2	151.6	14,516.4	Dec.	1961
905.3	6,526.1	196.5	196.5	—	313.8	5,319.5 ¹²⁾	690.9	89.5	—	601.4	184.2	16,323.0	Dec.	1962
971.5	6,943.6	578.3	578.3	—	361.4	6,713.0	742.9	98.7	—	644.2	154.3	17,721.5	Nov.	1963
990.6	6,852.1	295.5	295.5	—	312.1	6,885.8	750.8	126.3	—	624.5	164.0	17,940.7	Dec.	1964
1,002.9	6,887.8	619.1	619.1	0.0	317.5	7,118.0	708.2	98.9	—	609.3	202.3	17,923.9	Jan.	1964
1,017.2	6,926.9	463.7	463.7	0.0	326.3	7,002.1	674.4	108.9	—	565.5	193.1	18,033.2	Feb.	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺														
13.3	2,318.4	0.1	0.1	—	72.5	1,099.4	8.6	0.0	—	8.6	—	3,312.9	Dec.	1959
33.4	2,227.5	0.0	0.0	—	118.8	1,815.6	6.5	0.1	—	6.4	7.5	3,829.9	Dec. ⁷⁾	1960
45.4	2,581.2	0.1	0.1	—	231.9	2,753.8	0.1	0.1	—	—	1.1	4,010.6	Dec.	1961
39.1	2,582.4	0.0	0.0	—	256.7	3,353.8 ¹²⁾	0.1	0.1	—	—	30.1	4,181.2	Dec.	1962
12.2	2,851.0	0.1	0.1	—	274.0	3,946.8	—	—	—	—	19.7	4,513.0	Nov.	1963
12.4	2,779.4	0.1	0.1	—	223.9	4,110.9	—	—	—	—	30.9	4,562.2	Dec.	1964
Other Credit Institutions with Special Functions⁺														
559.3	2,657.4	127.5	119.9	7.6	93.2	1,341.8	344.4 ⁸⁾	66.3	—	278.1 ⁸⁾	172.9	8,218.5	Dec.	1959
559.3	2,727.7	127.5	119.9	7.6	93.2	1,341.8	344.4 ⁸⁾	66.3	—	278.1 ⁸⁾	172.9	8,225.0	Dec. ⁷⁾	1960
661.7	3,113.8	206.4	206.4	0.0	113.4	1,510.5	371.7	96.1	—	275.6	99.4	9,043.0	Dec. ⁷⁾	1960
773.2	3,537.8	423.0	423.0	—	67.3	1,627.6	527.6	128.4	0.0	399.2	150.5	10,505.8	Dec.	1961
866.2	3,943.7	196.5	196.5	—	57.1	1,965.7	690.8	89.4	—	601.4	154.1	12,141.8	Dec.	1962
959.3	4,092.6	578.2	578.2	—	87.4	2,766.2	742.9	98.7	—	644.2	134.6	13,208.5	Nov.	1963
978.2	4,072.7	295.4	295.4	—	88.2	2,774.9	750.8	126.3	—	624.5	133.1	13,378.5	Dec.	1964
Instalment Credit Institutions⁵⁾														
1,321.6	6.4	—	—	—	—	—	4.9	0.1	—	4.8	—	0.3	Dec.	1959
1,336.7	6.4	—	—	—	—	—	5.0	0.1	—	4.9	—	0.3	Dec. ⁷⁾	1960
1,694.2	4.0	—	—	—	—	—	48.3	42.6	—	5.7	0.4	0.2	Dec. ⁷⁾	1960
2,077.7 ¹¹⁾	3.9	—	—	—	—	—	8.7	0.0	—	8.7	0.2	0.2	Dec.	1961
2,361.8 ¹²⁾	4.9	—	—	—	—	—	90.8	76.9	—	13.9	3.2	0.3	Dec.	1962
2,664.7	10.2	—	—	—	—	—	173.8	151.9	—	21.9	21.2	0.0	Nov.	1963
2,781.0	11.8	—	—	—	—	—	111.4	84.0	—	27.4	17.9	0.0	Dec.	1964
2,766.0	12.1	—	—	—	—	—	181.7	154.7	—	27.0	20.0	0.0	Jan.	1964
2,721.4	12.5	—	—	—	—	—	172.7	145.7	—	27.0	19.8	0.0	Feb.	
Postal Cheque and Postal Savings Bank Offices⁶⁾														
—	141.6	—	—	—	—	1,280.9	165.5	—	—	165.5	—	45.5	Dec.	1959
—	141.6	—	—	—	—	1,323.7	165.5	—	—	165.5	—	45.5	Dec. ⁷⁾	1960
—	138.9	—	—	—	—	1,512.3	185.0	—	—	185.0	—	57.8	Dec. ⁷⁾	1960
—	192.7	—	—	—	—	1,789.7	240.0	—	—	240.0	—	60.7	Dec.	1961
—	197.9	—	—	—	—	2,200.0	93.8	—	—	93.8	—	60.6	Dec.	1962
—	214.2	—	—	—	—	2,385.0	40.6	—	—	40.6	—	95.2	Nov.	1963
—	213.0	—	—	—	—	2,521.5	46.9	—	—	46.9	—	94.5	Dec.	1964
—	212.8	—	—	—	—	2,524.1	100.3	—	—	100.3	—	96.6	Jan.	1964
—	217.0	—	—	—	—	2,523.7	68.4	—	—	68.4	—	95.5	Feb.	

small amounts of "Other credits". For further data regarding purchase credits and other instalment loans see Table III A 3. — ¹⁾ Source: Federal Ministry of Posts and Tele- (cf. footnote ⁹⁾). — ²⁾ Statistical increase of DM 40 million (cf. footnote ⁹⁾). — ³⁾ Statistical decrease of about DM 43 million due to transfer in the books (cf. footnote ¹¹⁾). — increase of some DM 89 million. — ⁴⁾ Breakdown by sub-groups discontinued from January 1964 owing to release of two institutions from the obligation to render returns. —

(a) Breakdown of Treasury Bill and Security Holdings by Categories

Millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds			Medium-term notes (Kassenobligationen)			Securities							Syndicate participations						
	Total ¹⁾	Domestic		Total	Domestic		Total	Domestic			Total	Foreign	Total	Domestic	Foreign					
		in-cluding mobilisation paper ²⁾	ex-cluding		Foreign	Total		among which: issued by credit institutions	Foreign	Total						Other interest-bearing securities		Market-able equities and investment fund certificates	Other securities	
																Bank bonds ³⁾	Industrial bonds and other interest-bearing debentures			
Loan issues and interest-bearing Treasury bonds of public authorities	Other interest-bearing securities	Industrial bonds and other interest-bearing debentures	Market-able equities and investment fund certificates	Other securities																
All Banking Groups																				
1956	1,789.0	1,789.0	663.0 ^{De)}	—	—	—	—	6,530.2	6,520.2 ^{De)}	1,558.3	3,884.0	3,464.0	420.0	1,006.5 ^{De)}	71.4	10.0 ^{De)}	306.6	—	—	
1957	6,156.4	5,710.3	1,683.3 ^{De)}	446.1	—	—	—	7,857.5	7,852.5 ^{De)}	1,517.1	5,234.4	4,784.6	449.8	1,024.2 ^{De)}	76.8	5.0 ^{De)}	370.0	—	—	
1958	6,767.0	6,167.1	1,866.9	599.9	73.5	73.5 ^{De)}	—	12,751.5	12,647.2	2,743.4	8,576.4	7,809.4	767.0	1,242.2	85.2	104.3	321.2	296.5	24.7	
1959 ⁷⁾	5,694.6	4,463.2	1,548.2	1,231.4	1,265.1	1,211.9	556.0	16,435.8	16,120.9	3,276.3	11,264.4	10,406.0	858.4	1,488.1	92.3	314.9	405.8	377.6	28.2	
1959 ⁸⁾	5,729.7	4,498.3	1,558.3	1,231.4	1,272.7	1,219.5	560.9	16,666.6	16,351.1	3,307.2	11,461.0	10,584.8	876.2	1,498.4	94.5	315.5	405.8	377.6	28.2	
1960	6,002.1	5,622.6	1,494.8	379.5	1,094.6	1,082.7	611.2	17,111.4	16,871.1	3,061.7	11,630.7	10,867.4	763.3	1,987.2	102.1	329.7	498.5	469.0	29.5	
1961	6,614.2	5,418.9	1,185.1	1,195.3	1,484.6	1,480.3	777.9	20,207.6	19,893.4	3,359.9	14,218.2	13,376.4	841.8	2,211.6	103.7	314.2	586.3	539.7	46.6	
1962 ⁹⁾	5,772.3	5,056.1	1,683.9	716.2	1,646.1	1,643.6	986.0	23,399.0	23,070.7	3,958.1	16,753.0	15,798.6	954.4	2,233.1	126.5	328.3	565.2	542.7	22.5	
1962 ¹⁰⁾	5,772.3	5,056.1	1,683.9	716.2	1,646.1	1,643.6	986.0	23,405.4	23,077.1	3,959.5	16,757.9	15,800.5	957.4	2,233.0	126.7	328.3	565.2	542.7	22.5	
1963 March	6,155.2	5,548.3	1,623.9	606.9	1,949.7	1,945.0	1,045.2	24,790.8	24,459.7	4,212.8	18,017.9	17,082.6	935.3	2,109.5	119.5	331.1	529.2	507.9	21.3	
April	6,584.5	6,009.5	1,719.8	575.0	1,870.9	1,866.3	984.8	25,183.4	24,857.4	4,333.9	18,290.9	17,323.3	967.6	2,107.3	123.3	326.0	543.8	522.9	20.9	
May	6,431.0	5,964.1	1,614.5	466.9	1,938.9	1,934.3	1,049.8	25,584.0	25,249.5	4,383.0	18,633.8	17,672.6	961.2	2,098.2	134.5	354.5	535.9	513.8	22.1	
June	5,541.5	5,096.0	1,782.9	445.5	1,906.6	1,903.9	1,132.7	25,707.9	25,383.5	4,440.4	18,708.0	17,772.1	935.9	2,109.7	125.4	324.4	547.8	527.1	20.7	
July	5,899.9	5,364.3	1,758.8	535.6	1,832.7	1,830.1	1,113.8	25,866.3	25,506.1	4,440.6	18,806.1	17,866.7	939.4	2,123.2	136.2	360.2	562.5	542.0	20.5	
Aug.	6,184.0	5,446.2	1,550.7	737.8	1,859.1	1,856.4	1,146.1	26,145.9	25,791.8	4,461.0	19,044.5	18,137.8	906.7	2,146.6	139.7	354.1	550.3	531.8	18.5	
Sep.	5,596.4	5,011.6	1,731.5	584.8	1,926.8	1,924.1	1,156.9	26,272.5	25,921.7	4,428.9	19,138.8	18,219.8	919.0	2,179.4	174.6	350.8	515.4	497.0	18.4	
Oct.	6,877.9	6,008.7	1,719.0	869.2	1,944.8	1,941.9	1,189.9	26,554.5	26,185.8	4,461.3	19,336.2	18,463.4	872.8	2,206.7	181.6	368.7	519.4	498.3	18.4	
Nov.	7,169.4	6,496.5	1,648.4	672.9	1,905.0	1,902.3	1,179.4	26,870.2	26,493.2	4,464.8	19,617.0	18,745.3	871.7	2,213.9	197.5	377.0	519.4	498.6	20.8	
Dec.	6,774.9	5,942.4	1,782.5	832.5	2,070.9	2,068.2	1,300.7	27,108.0	26,694.8	4,344.2	19,749.6	18,836.1	913.5	2,381.6	219.4	413.2	499.0	477.7	21.3	
1964 Jan.	8,663.3	7,884.3	1,973.6	779.0	2,577.9	2,575.2	1,507.4	27,771.2	27,305.3	4,444.5	20,298.5	19,410.0	888.5	2,365.8	196.5	465.9	444.7	417.5	27.2	
Feb.	8,382.7	7,774.1	2,292.9	608.6	2,626.3	2,623.7	1,567.1	28,031.8	27,581.4	4,504.4	20,456.0	19,623.0	833.0	2,403.2	217.8	450.4	401.6	380.6	21.0	
Mar. ¹¹⁾	7,321.1	6,433.1	2,181.3	888.0	2,643.0	—	1,592.7	28,491.6	28,026.8	—	—	—	—	2,463.1	—	464.8	522.3	501.6	20.7	
Commercial Banks⁵⁾																				
1962 Dec.	1,347.4	1,111.0	301.5	236.4	393.5	391.0	235.9	2.5	9,965.8	5,680.4	957.2	2,568.7	2,209.9	358.8	2,048.8	105.7	285.4	556.1	533.6	22.5
1963 Dec.	1,895.9	1,486.9	315.5	409.0	529.7	527.0	322.7	2.7	6,741.3	6,376.4	1,175.1	2,809.7	2,446.3	363.4	2,200.2	191.4	364.9	486.8	465.6	21.2
1964 Jan.	2,942.7	2,495.4	369.7	447.3	712.1	709.4	419.6	2.7	6,805.8	6,392.6	1,245.6	2,793.5	2,462.0	331.5	2,182.7	170.8	413.2	433.4	406.2	27.2
Feb.	2,624.4	2,366.1	369.8	258.3	687.5	684.8	411.7	2.7	6,666.8	6,277.0	1,236.2	2,662.7	2,370.7	292.0	2,203.1	175.0	389.8	400.5	379.5	21.0
Big Banks⁶⁾ +)																				
1962 Dec.	1,156.5	992.7	263.2	163.8	265.4	263.0	144.1	2.4	2,868.1	2,672.6	425.6	1,084.3	965.8	118.5	1,132.7	30.0	195.5	380.9	367.5	13.4
1963 Dec.	1,596.0	1,256.3	264.3	339.7	356.1	353.7	215.2	2.4	3,152.3	2,892.6	506.4	1,137.2	1,015.8	121.4	1,205.4	43.6	259.7	346.8	332.3	14.5
1964 Jan.	2,301.9	1,945.3	278.3	356.6	508.6	506.5	307.0	2.4	3,211.9	2,920.9	532.3	1,130.7	1,035.0	97.7	1,220.0	37.9	291.0	289.0	268.5	20.5
Feb.	2,008.9	1,851.3	279.3	157.6	479.0	476.5	293.3	2.5	3,068.6	2,802.2	499.2	1,018.7	941.3	77.4	1,246.9	37.4	266.4	264.3	250.0	14.3
State, Regional and Local Banks +)																				
1962 Dec.	173.5	110.9	34.5	62.6	122.7	122.6	88.6	0.1	2,185.3	2,132.6	431.9	1,103.6	951.1	152.5	552.5	44.6	52.7	133.6	125.6	8.0
1963 Dec.	287.9	228.1	49.7	59.8	156.6	156.5	94.3	0.1	2,465.0	2,398.3	520.2	1,225.3	1,059.6	165.7	598.5	54.3	66.7	112.0	106.0	6.0
1964 Jan.	625.2	547.5	89.8	77.7	184.8	184.7	100.9	0.1	2,503.6	2,421.4	561.1	1,234.6	1,077.3	157.3	587.1	38.6	82.2	114.7	108.5	6.2
Feb.	599.4	511.7	88.9	87.7	192.2	192.1	108.0	0.1	2,506.2	2,422.9	580.3	1,229.2	1,088.7	140.5	576.8	36.6	83.3	111.2	105.0	6.2
Private Bankers +)																				
1962 Dec.	16.7	6.7	3.6	10.0	3.9	3.9	1.8	—	806.5	770.3	85.2	338.0	255.3	82.7	330.0	17.1	36.2	41.6	40.5	1.1
1963 Dec.	11.5	2.0	1.5	9.5	14.9	14.9	11.4	—	927.7	890.9	128.8	399.4	329.6	69.8	341.1	21.6	36.8	28.0	27.3	0.7
1964 Jan.	15.1	2.1	1.6	13.0	17.3	17.3	11.4	—	897.4	859.3	130.7	379.2	308.2	71.0	330.2	19.2	38.1	29.7	29.2	0.5
Feb.	15.6	2.6	1.6	13.0	14.9	14.9	9.2	—	894.7	856.3	134.8	368.2	300.8	67.4	333.9	19.4	38.4	25.0	24.5	0.5
Central Giro Institutions⁸⁾ +)																				
1962 Dec.	1,514.7	1,432.0	812.0	82.7	615.5	615.5	302.4	—	2,472.3	2,467.5	249.9	2,087.7	1,942.0	145.7	127.5	2.4	4.8	9.1	9.1	—
1963 Dec.	1,780.5	1,642.7	701.2	137.8	801.0	801.0	433.9	—	2,743.6	2,735.7	234.5	2,307.6	2,246.4	124.2	129.4	1.2	7.9	12.1	12.1	—
1964 Jan.	1,860.4	1,782.2	739.8	78.2	995.3	995.3	505.7	—	2,806.6	2,794.9	237.3	2,427.7	2,306.8	120.9	128.7	1.2	11.7	11.3	11.3	—
Feb.	2,035.0	1,936.6	874.2	98.4	1,069.9	1,069.9	583.8	—	2,880.7	2,866.2	247.9	2,452.4	2,345.7	106.7	147.4	18.5	14.5	1.1	1.1	—
Savings Banks																				
1962 Dec.	5.4	5.4	4.6	—	152.4	152.4	100.4	—	9,433.3	9,433.1	1,284.9	8,135.8	8,079.9	55.9	11.9	0.5	0.2	—	—	—
1963 Dec.	1.3	1.3	0.4	—	184.5	184.5	152.9	—	10,673.0	10,672.3	1,300.2	9,361.9	9,307.1	54.8	9.9	0.3	0.7	—	—	—
1964 Jan.	1.4	1.4	0.3	—	191.4	191.4	152.7	—	11,058.5	11,057.3	1,313.8	9,732.8	9,672.4	60.4	10.0	0.7	1.2	—	—	—
Feb.	1.2	1.2	0.2	—	194.9	194.9	153.1	—	11,281.8	11,279.4	1,308.3	9,960.6	9,912.7	47.9	9.9	0.6	2.4	—	—	—
Private and Public Mortgage Banks																				
1962 Dec.	—	—	—	—	70.5	70.5	28.8	—	1,126.0	1,121.7	807.5	312.5	287.9	24.6	0.7	1.0	4.3	—	—	—
1963 Dec.	—	—	—	—	35.9	35.9	13.3	—	1,350.7	1,244.0	919.2	323.9	308.6	15.3	0.8	0.1	6.7	—	—	—
1964 Jan.	0.3	0.3	0.3	—	45.1	45.1	15.2	—	1,391.7	1,282.4	954.9	325.5	317.1	15.4	0.9	0.1	6.8	—	—	—
Feb.	0.3	0.3	0.3	—	55.1	55.1	29.4	—	1,336.5	1,329.5	975.7	352.8	329.6	23.2	0.9	0.1	7.0	—	—	—
Credit Institutions with Special Functions																				
1962 Dec.	1,040.7	643.8	101.9	396.9	190.8	115.5	—	607.9	599.6	157.8	428.5	406.2	22.3	13.3	0.0	8.3	—	—	—	—
1963 Dec.	1,969.3	1,683.6	197.5	285.7	342.7	217.9	—	738.9	733.9	177.5	537.4	521.1	16.3	11.0	8.0	5.0	—	—	—	—
1964 Jan.	2,547.5	2,294.0	382.5	253.5	408.6	230.7	—	676.4	67											

Security Holdings¹⁾

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers

Millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds					Medium-term notes (Kassenobligationen)				Loan issues and interest-bearing Treasury bonds							Syndicate participations		
	Total	Federal Government			Länder	Total	Federal Government	Federal Railways and Federal Postal Administration	Länder	Total	Federal Government		Fed. Railways and Fed. Postal Administration		Länder			Local authorities ⁴⁾	
		Total	Mobilisation paper ³⁾	Other paper							Post-currency-reform indebtedness	Ex-ternal bonds, 4% ⁴⁾	Post-currency-reform indebtedness	Ex-ternal bonds, 4% ⁴⁾	Post-currency-reform indebtedness	Ex-ternal bonds		Post-currency-reform indebtedness	Ex-ternal bonds
All Banking Groups																			
1956	1,789.0	1,126.0 ^{pe)}	1,126.0 ^{pe)}	—	457.9	—	—	—	—	1,558.3	445.1	499.9	547.5	65.8	—	—	—	—	
1957	5,710.3	4,027.0 ^{pe)}	4,027.0 ^{pe)}	—	1,050.0	—	—	—	—	1,517.1	204.7	509.8	683.4	119.2	—	—	—	—	
1958	6,167.1	4,300.2	4,300.2	—	1,892.7	474.2	—	—	—	2,743.4	431.0	1,271.6	897.1	143.7	—	—	—	—	
1959 ¹⁾	4,463.2	3,121.8	2,915.0	206.8	1,005.6	335.8	655.9	327.1	307.8	21.0	98.8	610.2	1,442.3	21.0	919.0	36.6	133.2	15.0	
1959 ²⁾	4,498.3	3,146.8	2,940.0	206.8	1,015.7	335.8	658.6	329.1	308.5	21.0	3,307.2	102.0	610.7	1,462.5	21.0	924.1	36.6	135.3	15.0
1960	5,622.6	4,471.0	4,127.8	343.2	992.7	158.9	471.5	228.9	225.6	17.0	3,061.7	146.3	596.0	1,259.0	36.8	856.2	27.8	125.7	13.9
1961	5,418.9	4,390.0	4,233.8	156.2	949.6	79.3	702.4	251.8	437.3	13.3	3,359.9	257.4	615.0	1,457.2	37.9	816.0	30.6	134.5	11.3
1962 ³⁾	5,056.1	3,841.6	3,372.2	469.4	1,185.3	29.2	657.6	170.4	479.1	8.1	3,959.5	433.9	668.9	1,827.9	42.9	808.3	28.2	138.5	9.7
1962 ⁴⁾	5,056.1	3,841.6	3,372.2	469.4	1,185.3	29.2	657.6	170.4	479.1	8.1	3,959.5	433.9	668.9	1,827.9	42.9	808.3	28.2	138.5	9.7
1963	5,548.3	4,393.8	3,924.4	469.4	1,129.7	24.8	899.8	318.0	574.1	7.7	4,212.8	547.8	696.2	1,952.4	46.4	797.3	27.3	135.3	10.1
April	6,009.5	4,759.1	4,289.7	469.4	1,228.6	21.8	881.5	319.0	554.8	7.7	4,333.9	683.4	683.2	1,927.0	48.3	801.4	27.4	153.4	9.8
May	5,964.1	4,819.1	4,349.6	469.5	1,125.5	19.5	884.5	323.6	553.2	7.7	4,383.0	676.7	681.1	1,991.7	49.5	797.8	25.9	150.1	10.2
June	5,096.0	3,782.6	3,313.1	469.5	1,292.2	21.2	771.2	267.0	496.1	8.1	4,440.4	680.6	675.8	2,027.3	49.9	824.9	25.7	146.1	10.1
July	5,364.2	4,055.0	3,605.5	449.5	1,286.9	22.4	716.3	230.1	478.3	7.9	4,440.6	725.5	675.4	2,015.6	50.1	781.1	24.7	133.0	8.2
Aug.	5,446.2	4,315.6	3,895.5	420.1	1,107.3	23.3	710.3	230.7	471.7	7.9	4,461.0	729.4	671.5	2,084.0	51.0	764.7	23.3	129.3	7.8
Sep.	5,011.6	3,691.7	3,280.1	411.6	1,298.4	21.5	767.2	228.9	530.4	7.9	4,428.9	718.4	688.3	2,040.0	51.8	769.2	23.2	130.7	7.3
Oct.	6,008.7	4,701.3	4,289.7	411.6	1,285.8	21.6	752.0	177.3	568.6	6.1	4,461.3	778.6	702.0	2,018.1	52.9	755.6	22.7	124.0	7.4
Nov.	6,496.5	5,259.8	4,848.1	411.7	1,216.8	19.9	722.9	161.7	560.2	1.0	4,464.8	771.4	700.4	2,058.9	53.7	739.6	22.9	110.7	7.2
Dec.	5,942.4	4,476.5	4,159.9	316.6	1,446.8	19.1	767.5	158.2	609.3	—	4,344.2	746.6	711.1	1,988.1	54.4	714.9	23.5	99.0	6.6
1964	7,884.3	6,460.8	5,910.7	550.1	1,404.2	19.3	1,067.8	426.2	641.6	—	4,444.5	863.2	723.3	1,959.5	51.2	715.7	23.2	101.7	6.7
Jan.	7,774.1	6,454.7	5,481.2	973.5	1,301.2	18.2	1,056.6	437.9	618.7	—	4,504.4	829.3	735.1	2,049.3	52.1	702.5	24.3	105.1	6.7
Feb.	6,433.1	5,056.8	4,251.8	805.0	1,360.1	16.2	—	440.0	607.6	—	—	—	—	—	—	—	—	—	—
Commercial Banks⁵⁾																			
1962	1,111.0	940.8	809.5	131.3	146.2	24.0	155.1	74.0	78.4	2.7	957.2	131.3	492.2	183.9	31.6	75.3	25.9	14.5	2.5
1963	1,486.9	1,249.9	1,171.4	78.5	218.3	18.7	204.3	83.2	121.1	—	1,175.1	180.5	569.1	256.2	44.0	86.6	21.2	15.9	1.6
1964	2,495.4	2,218.2	2,125.7	92.5	258.4	18.8	289.8	176.6	113.2	—	1,245.6	241.1	580.9	257.9	41.2	82.9	21.8	18.2	1.6
Jan.	2,366.1	2,089.8	1,996.3	93.5	258.4	17.9	273.1	175.4	97.7	—	1,236.2	210.0	595.3	270.9	42.2	76.9	22.9	16.4	1.6
Feb.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Big Banks⁶⁾ +)																			
1962	992.7	851.5	729.5	122.0	141.2	—	118.9	50.7	67.7	0.5	425.6	65.9	266.0	58.1	6.6	13.5	12.8	2.4	0.3
1963	1,256.3	1,070.5	992.0	78.5	185.8	—	138.5	51.3	87.2	—	506.4	83.9	296.8	91.6	7.2	16.6	7.0	3.0	0.2
1964	1,945.3	1,759.5	1,667.0	92.5	185.8	—	199.2	119.0	80.2	—	532.3	118.7	296.4	83.5	6.4	16.5	6.3	4.2	0.3
Jan.	1,851.3	1,665.5	1,572.0	93.5	185.8	—	183.2	118.4	64.8	—	499.2	92.0	291.4	84.8	6.7	14.9	6.7	2.4	0.3
Feb.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
State, Regional and Local Banks⁷⁾																			
1962	110.9	85.7	76.4	9.3	1.4	23.8	34.0	22.2	9.6	2.2	431.9	44.7	185.2	104.2	22.6	56.7	8.8	8.3	1.4
1963	228.1	178.4	178.4	—	31.0	18.7	62.2	29.8	32.4	—	520.2	54.6	215.3	133.7	33.4	62.6	10.1	9.4	1.1
1964	547.5	457.7	457.7	—	71.0	18.8	83.8	52.9	30.9	—	561.1	80.0	223.2	144.8	31.4	59.2	11.3	11.1	1.0
Jan.	511.7	422.8	422.8	—	71.0	17.9	84.1	53.0	31.1	—	580.3	79.0	238.1	152.0	31.9	54.9	12.2	11.0	1.2
Feb.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Private Bankers⁸⁾																			
1962	6.7	3.1	3.1	—	3.6	—	2.1	1.0	1.1	—	85.2	13.0	40.0	17.7	2.4	3.8	4.3	3.7	0.3
1963	2.0	0.5	0.5	—	1.5	—	3.5	2.0	1.5	—	128.8	29.2	56.5	26.0	3.4	5.9	4.1	3.5	0.2
1964	2.1	0.5	0.5	—	1.6	—	6.7	4.7	2.0	—	130.7	28.2	61.8	24.3	3.4	5.7	4.2	2.9	0.2
Jan.	2.6	1.0	1.0	—	1.6	—	5.7	3.9	1.8	—	134.8	24.4	65.7	28.5	3.6	5.5	4.0	3.0	0.1
Feb.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Central Giro Institutions⁹⁾																			
1962	1,432.0	930.1	620.0	310.1	497.0	4.9	313.1	52.6	258.6	1.9	249.9	21.6	29.8	120.7	3.0	56.1	—	18.7	0.0
1963	1,642.7	1,117.6	941.5	176.1	525.1	0.0	367.1	22.9	344.2	—	234.5	39.0	21.0	115.1	3.0	43.0	—	13.4	0.0
1964	1,782.2	1,273.0	1,042.4	230.6	509.0	0.2	489.6	122.1	367.5	—	237.3	49.1	21.3	108.4	2.7	41.9	—	13.9	0.0
Jan.	1,936.6	1,430.4	1,062.4	368.0	506.1	0.1	486.1	126.3	359.8	—	247.9	49.5	20.9	120.1	2.6	41.5	—	13.3	0.0
Feb.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Savings Banks																			
1962	5.4	1.8	0.8	—	1.0	0.4	52.0	13.9	36.6	1.5	1,284.9	140.2	5.2	685.9	0.1	381.4	0.1	71.8	0.2
1963	1.3	0.9	0.9	—	—	—	31.6	12.3	19.3	—	1,300.2	191.7	4.6	738.9	0.0	323.3	0.1	41.5	0.1
1964	1.4	1.1	1.1	—	—	—	38.7	18.2	20.5	—	1,313.8	199.9	4.6	740.9	0.0	326.7	0.1	41.5	0.1
Jan.	1.2	1.0	1.0	—	—	—	41.8	17.9	23.9	—	1,308.3	192.8	4.6	745.4	0.0	323.5	0.1	41.8	0.1
Feb.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Private and Public Mortgage Banks																			
1962	—	—	—	—	—	—	41.7	11.5	28.2	2.0	807.5	72.9	129.9	415.5	2.7	178.3	1.8	6.4	—
1963	—	—	—	—	—	—	22.6	8.4	14.2	—	919.2	192.0	107.3	453.5	1.5	158.9	1.8	4.2	—
1964	0.3	—	—	—	0.3	—	29.9	8.4	21.5	—	954.9	224.1	107.6	453.8	1.5	162.5	0.9	4.5	—
Jan.	0.3	—	—	—	0.3	—	25.7	8.4	17.3	—	975.7	228.1	105.3	469.7	1.5	160.0	0.9	10.2	—
Feb.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Credit Institutions with Special Functions																			
1962	643.8	568.9	541.9	27.0	74.9	—	75.3	6.7	68.6	—	157.8	8.4	8.8	112.6	5.4	12.1	0.4	3.1	7.0
1963	1,683.6	1,528.1	1,486.1	42.0	155.5	—	124.8	24.4	100.4	—	177.5	15.7	6.4	131.8	5.8	9.5	0.4	3.0	4.9
1964	2,294.0	2,138.5	1,911.5	227.0	155.5	—	177.9	72.6	105.3	—	149.3	14.8	6.3	105.8	5.7	8.7	0.4	2.6	5.0
Jan.	2,044.0	1,918.5	1,691.5	227.0	125.5	—	176.0	71.6	104.4	—	183.8	14.5	6.3	141.7	5.7	7.7	0.4	2.5	5.0
Feb.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Postal Cheque and Postal Savings Bank Offices																			
1962																			

3. Principal Categories of Instalment Credit

(a) Purchase Credits and Other Short and Medium-term Instalment Loans^{*)} □

Millions of DM

End of year or month	Purchase credits to purchasers — "B" and "C" business only — ^{x) 1) 2)}	Cash advances and loans in "A" business of instalment credit institutions ^{x)}	Small personal loans ³⁾	Medium-size personal loans ⁴⁾	Note: Loans granted to traders and producers for financing purchase credits ^{x) 2)}	End of year or month	Purchase credits to purchasers — "B" and "C" business only — ^{x) 1) 2)}	Cash advances and loans in "A" business of instalment credit institutions ^{x)}	Small personal loans ³⁾	Medium-size personal loans ⁴⁾	Note: Loans granted to traders and producers for financing purchase credits ^{x) 2)}
All Banking Groups⁵⁾						Central Giro Institutions⁶⁾					
1953	1,500.3	—	—	—	—	1960 Dec.	171.3	—	2.2	—	—
1954	1,913.6	—	—	—	—	1961 Dec.	168.9	—	2.7	—	—
1955	2,629.7	—	—	—	—	1962 Dec.	150.6	—	3.5	5.3	33.3
1956	2,869.0	—	—	—	—	1963 Aug.	154.5	—	2.2	7.4	28.5
1957	2,957.6	—	—	—	—	Sep.	153.1	—	1.9	7.8	30.0
1958	3,314.9	—	—	—	—	Oct.	149.1	—	1.9	7.7	30.6
1959	3,973.7	—	868.4	—	—	Nov.	146.7	—	2.0	7.7	33.9
1959 ⁵⁾	4,027.8	—	886.8	—	—	Dec.	144.0	—	2.0	7.7	38.2
1960 ⁵⁾	4,875.3	—	1,146.0	—	—	1964 Jan.	140.0	—	2.0	8.3	37.7
1961	5,468.9	—	1,408.2	—	—	Feb.	137.2	—	2.0	7.7	40.3
1962 ⁵⁾	4,294.6	1,039.9	1,503.6	765.7	529.8	Savings Banks					
1963 March	4,185.2	998.3	1,477.1	860.9	527.3	1960 Dec.	710.0	—	488.1	—	—
April	4,268.9	1,022.0	1,520.1	915.2	523.3	1961 Dec.	747.1	—	592.0	—	—
May	4,335.3	1,046.3	1,562.8	962.3	527.1	1962 Dec.	643.1	—	636.2	491.5	134.1
June	4,342.0	1,076.1	1,579.8	1,010.7	520.9	1963 Aug.	650.1	—	683.1	676.3	119.3
July	4,375.1	1,083.4	1,607.2	1,060.1	528.7	Sep.	646.6	—	692.8	691.9	117.3
Aug.	4,363.8	1,080.2	1,603.4	1,082.5	536.8	Oct.	642.5	—	698.6	706.8	117.1
Sep.	4,296.0	1,077.6	1,610.8	1,113.1	577.1	Nov.	638.9	—	699.1	712.7	114.5
Oct.	4,271.2	1,086.4	1,621.6	1,137.8	593.4	Dec.	632.8	—	687.7	713.2	118.9
Nov.	4,311.9	1,099.8	1,626.5	1,154.3	597.3	1964 Jan.	624.1	—	678.2	712.9	113.4
Dec.	4,345.6	1,145.4	1,605.3	1,167.4	624.4	Feb.	622.6	—	673.7	722.1	113.9
1964 Jan.	4,292.6	1,106.3	1,578.3	1,166.0	599.5	Industrial Credit Cooperatives⁷⁾					
Feb.	4,254.7	1,089.4	1,565.7	1,179.7	604.3	1960 Dec.	165.6	—	169.3	—	—
Commercial Banks⁸⁾						1961 Dec.	169.4	—	194.3	—	—
1960 Dec.	604.0	—	458.7	—	—	1962 Dec.	196.6	—	146.5	101.9	[137.4]
1961 Dec.	616.2	—	589.5	—	—	1963 Aug.	194.1	—	182.8	119.5	[134.9]
1962 Dec.	279.9	—	686.1	117.7	289.2	Sep.	193.3	—	184.2	121.4	[133.2]
1963 Aug.	255.8	—	699.6	223.1	299.7	Oct.	195.8	—	186.7	120.9	[135.8]
Sep.	256.7	—	695.8	231.9	293.0	Nov.	195.4	—	188.6	124.2	[135.4]
Oct.	255.9	—	697.5	243.4	299.7	Dec.	195.8	—	187.5	125.8	[135.7]
Nov.	266.5	—	698.8	250.5	301.2	1964 Jan.	195.7	—	185.4	123.7	[135.6]
Dec.	273.3	—	691.1	259.2	309.6	Feb.	196.8	—	183.4	123.1	[136.3]
1964 Jan.	263.3	—	676.0	260.3	295.8	Agricultural Credit Cooperatives⁷⁾					
Feb.	261.2	—	668.8	267.1	297.7	1960 Dec.	35.3	—	27.7	—	—
Big Banks^{9) +)}						1961 Dec.	39.5	—	29.7	—	—
1960 Dec.	162.5	—	357.3	—	—	1962 Dec. ⁶⁾	55.2	—	31.3	49.1	[34.5]
1961 Dec.	180.9	—	472.5	—	—	1963 Aug.	60.9	—	35.6	56.1	[38.4]
1962 Dec.	23.0	—	562.8	79.3	102.7	Sep.	60.9	—	36.0	59.9	[37.2]
1963 Aug.	12.5	—	572.7	155.6	88.9	Oct.	62.1	—	36.8	58.8	[37.9]
Sep.	12.1	—	568.4	161.1	85.0	Nov.	62.3	—	37.9	59.1	[38.2]
Oct.	11.5	—	568.9	168.7	89.3	Dec.	66.2	—	37.0	61.3	[38.4]
Nov.	11.2	—	570.0	172.8	92.3	1964 Jan.	62.3	—	36.7	60.6	[38.2]
Dec.	11.1	—	562.0	178.7	94.7	Feb.	61.8	—	37.7	59.5	[37.9]
1964 Jan.	10.8	—	550.1	179.1	86.6	Instalment Credit Institutions					
Feb.	10.6	—	544.1	183.8	87.1	1960 Dec.	3,188.5	—	—	—	—
State, Regional and Local Banks^{9) +)}						1961 Dec.	3,714.7	—	—	—	—
1960 Dec.	355.9	—	77.9	—	—	1962 Dec.	2,953.6	1,039.9	—	—	72.3
1961 Dec.	361.5	—	97.1	—	—	1963 Aug.	3,032.4	1,080.2	—	—	88.4
1962 Dec.	208.0	—	104.1	34.6	167.6	Sep.	2,969.5	1,077.6	—	—	136.1
1963 Aug.	199.9	—	107.9	61.4	181.6	Oct.	2,949.7	1,086.4	—	—	145.1
Sep.	200.5	—	108.0	64.3	177.7	Nov.	2,985.6	1,099.8	—	—	146.9
Oct.	199.3	—	108.9	68.2	178.7	Dec.	3,017.1	1,145.4	—	—	156.9
Nov.	210.7	—	109.1	71.0	177.3	1964 Jan.	2,991.0	1,106.3	—	—	151.9
Dec.	218.4	—	108.3	74.0	182.1	Feb.	2,957.5	1,089.4	—	—	151.7
1964 Jan.	209.8	—	105.9	74.6	176.1	All Other Groups⁹⁾					
Feb.	208.4	—	104.7	76.6	176.6	1960 Dec.	0.4	—	0.0	—	—
Private Bankers^{9) +)}						1961 Dec.	13.0	—	0.0	—	—
1960 Dec.	77.6	—	22.2	—	—	1962 Dec.	15.4	—	0.0	0.3	1.0
1961 Dec.	61.8	—	18.3	—	—	1963 Aug.	16.0	—	0.0	0.1	0.9
1962 Dec.	37.9	—	17.5	2.6	15.9	Sep.	16.1	—	0.0	0.1	0.8
1963 Aug.	39.6	—	17.4	4.6	17.4	Oct.	16.0	—	0.0	0.2	0.8
Sep.	40.4	—	17.8	5.1	16.8	Nov.	16.4	—	0.0	0.1	0.8
Oct.	41.2	—	18.1	5.2	17.4	Dec.	16.4	—	0.0	0.1	0.8
Nov.	41.1	—	18.2	5.4	17.1	1964 Jan.	16.1	—	0.0	0.1	0.7
Dec.	40.3	—	19.4	5.3	20.1	Feb.	17.7	—	0.0	0.2	0.7
1964 Jan.	39.2	—	18.6	5.3	19.8						
Feb.	38.8	—	18.6	5.4	19.5						

^{*)} This table shows the total amounts of the various categories of credit. For share of consumer credit in these categories see Table III A 4. — □ Changes as compared with previously published figures are due to corrections subsequently received. — ^{x)} Taken as an aggregate amount, the figures shown from December 1962 in the three columns marked ^{x)} approximately correspond to the series of figures published until November 1962 in the former table "Instalment Credits, by Banking Groups", which series — printed in italics — precedes the new figures. Cf. also footnote 1). — ¹⁾ Until November 1962 including loans granted to traders and producers for financing the purchase credits granted by them, as well as cash advances and loans in "A" business (over-the-counter business) of instalment credit institutions. Cf. footnote ^{x)}. — ²⁾ The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to purchasers". — ³⁾ From December 1962 small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958 (loans which are to be repaid in equal instalments within a period of 6 to 24 months and which in the individual case do not exceed DM 2,000); previously: small loans running for up to 4 years (printed in italics). — ⁴⁾ Medium-term loans which in the individual case exceed the maximum laid down for small personal loans (DM 2,000). Those loans are recorded which under the special lending programmes of the various banking groups are specified as "Anschaffungsdarlehen"; the individual banking groups' programmes differ as to maximum amount and maximum period to maturity of the loans. — ⁵⁾ From 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. — ⁶⁾ The results for the agricultural credit cooperatives cover the range of institutions required to report as newly fixed in December 1962; cf. footnote ¹⁹⁾ on first page of Table III A 1. — ⁷⁾ Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately because of the small amounts of purchase credits and other instalment loans granted by them. — ⁸⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the banking group "Credit institutions with special functions". — ⁹⁾ Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ⁰⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ⁺) Sub-group of "Commercial Banks".

3. Principal Categories of Instalment Credit (cont'd)

(b) Use and Amount of Purchase Credits (including Cash Advances) Granted by Instalment Credit Institutions¹⁾

Period	Total of purchase credits (including cash advances) newly taken	For purchasing means of production and durable consumer goods to be used solely in trade and industry				For purchase or payment of other durable consumer goods and services							Note: Credits granted to traders for financing range of goods	
		Machinery for production of consumer goods ²⁾	Motor trucks, tractors and trailers	Passenger cars for commercial use ³⁾	Equipment for handcraft and other vocations	Clothing, household textiles	Household machinery and appliances ⁴⁾ as well as bicycles, sewing machines, typewriters	Furniture	Passenger cars for private use ⁵⁾ , motorcycles	Wireless and television sets	Services ⁷⁾	Procurement and fitting of housing accommodation ⁸⁾		Other ⁹⁾
Millions of DM														
1962 4th atr.	1,345.7	107.9	138.9	.	35.8	260.4	114.8	156.2	320.6	80.7	.	.	130.4	404.0
1963 1st atr.	1,001.2	80.0	128.1	84.0	30.5	113.9	82.0	109.9	215.6	57.9	12.9	11.7	74.7	398.5
2nd atr.	1,302.7	121.7	180.2	91.2	33.2	156.7	90.2	125.0	317.1	50.3	22.1	14.9	100.1	408.7
3rd atr.	1,176.2	114.5	137.8	81.7	37.4	117.0	90.2	129.3	290.9	45.7	22.9	16.9	91.9	349.8
4th atr.	1,304.3	100.0	127.1	88.5	40.9	242.1	98.2	150.3	247.2	67.2	13.1	15.8	113.9	659.3
Average amount of credit in DM														
1962 4th atr.	765	15,766	14,620	.	4,788	290	408	977	3,209	788	.	.	669	5,373
1963 1st atr.	1,001	18,241	13,810	4,737	4,244	269	439	1,069	2,980	844	1,051	1,530	856	4,850
2nd atr.	1,028	21,766	16,543	4,338	3,415	269	455	1,057	3,094	796	949	1,451	829	4,793
3rd atr.	1,079	17,646	16,536	4,464	4,411	269	477	1,119	3,118	719	888	1,664	792	4,639
4th atr.	823	18,112	14,674	4,652	5,134	297	435	1,040	3,099	667	904	1,606	742	4,755

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of purchase credits (including cash advances) newly taken in the periods indicated. — ²⁾ Such as textile and farm machinery. — ³⁾ Purchase of passenger cars by economically independent persons (traders and manufacturers, persons engaged in liberal professions, etc.); ascertained separately for the first time in the first quarter of 1963; cf. footnote ⁴⁾. — ⁴⁾ Such as stoves, vacuum cleaners, washing machines, etc. — ⁵⁾ Purchase of passenger cars by economically dependent persons (workers, employees, officials, etc.); ascertained separately for the first time in the first quarter of 1963; cf. footnote ⁶⁾. — ⁶⁾ The amounts shown in this column for the fourth quarter of 1962 (*printed in italics*) relate to total credits granted for the purchase of passenger cars used for commercial and private purposes. — ⁷⁾ E.g., loans for the payment of doctor's and counsel's fees, court-fees, costs of education and training, travel, and repair on cars; ascertained separately for the first time in the first quarter of 1963, in the fourth quarter of 1962 shown under "Other". — ⁸⁾ Loans to finance tenants' contributions towards building costs and advance payments of rent, as well as the cost of renovation, repair and modernising work on dwellings and dwellinghouses; ascertained separately for the first time in the first quarter of 1963, in the fourth quarter of 1962 shown under "Other". — ⁹⁾ The amounts shown in this column for the fourth quarter of 1962 (*printed in italics*) also contain loans to finance services and the procurement and fitting of housing accommodation.

4. Consumer Credit^{*)}

Millions of DM

End of year or quarter	Consumer credit, total	Instalment loans to consumers						Non-instalment loans to consumers	End of year or quarter	Consumer credit, total	Instalment loans to consumers						Non-instalment loans to consumers
		Total	Purchase credits — "B" and "C" in business only — ¹⁾	Cash advances and loans in "A" business of instalment credit institutions	Small personal loans ²⁾	Medium-size personal loans ³⁾	Other instalment loans				Total	Purchase credits — "B" and "C" in business only — ¹⁾	Cash advances and loans in "A" business of instalment credit institutions	Small personal loans ²⁾	Medium-size personal loans ³⁾	Other instalment loans	
All Banking Groups ¹⁾																	
1962 Dec.	6,389.3	5,951.0	2,370.1	944.1	1,494.3	578.8	563.7	438.3	1962 Dec.	109.8	107.1	98.6	2.1	4.2	2.2	2.7	
1963 March	6,418.2 ²⁾	5,945.7	2,334.7	913.8	1,474.1	647.1	576.0	472.5 ³⁾	1963 March	104.0	101.0	92.3	2.1	4.0	2.6	3.0	
June	6,788.1	6,297.2	2,376.9	986.0	1,575.6 ⁴⁾	767.0 ⁵⁾	591.7 ⁶⁾	490.9	June	99.4	96.2	88.8	1.6	3.3	2.5	3.2	
Sep.	6,911.9 ⁷⁾	6,415.3 ⁷⁾	2,324.3 ⁷⁾	1,015.6	1,607.2	853.3	614.9	496.6	Sep.	98.0	94.2	84.8	1.9	4.3	3.2	3.8	
Dec.	7,159.8	6,643.6	2,414.5	1,083.7	1,602.8	900.8	641.8	516.2	Dec.	93.8	89.5	80.2	2.0	4.2	3.1	4.3	
Commercial Banks																	
1962 Dec.	1,111.9	985.5	155.6	..	685.8	104.4	39.7	126.4	1962 Dec.	1,901.5	1,726.0	397.4	..	631.1	341.0	356.5	175.5
1963 March	1,137.8 ⁸⁾	993.1	149.2	..	671.5	136.9	35.5	144.7 ⁹⁾	1963 March	1,958.7	1,772.8	400.4	..	625.3	371.3	375.8	185.9
June	1,209.8	1,065.1	153.5	..	696.1	179.0	36.5	144.7	June	2,110.5	1,915.5	407.8	..	667.9	441.1	398.7	195.0
Sep.	1,230.0	1,097.0	157.0	..	695.2	208.5	36.3	133.0	Sep.	2,196.0	1,986.1	396.5	..	691.2	484.4	414.0	209.9
Dec.	1,265.0	1,126.2	166.0	..	690.6	230.7	38.9	138.8	Dec.	2,224.4	2,012.5	392.0	..	685.9	502.3	432.3	211.9
Big Banks ^{10) +)}																	
1962 Dec.	667.5	652.8	2.5	..	562.8	71.2	16.3	14.7	1962 Dec.	624.8	536.2	170.2	..	146.1	89.3	130.6	88.6
1963 March	697.1 ¹¹⁾	662.3	1.4	..	551.2	96.1	13.6	34.8 ¹²⁾	1963 March	623.2	530.8	167.9	..	144.3	95.3	123.3	92.4
June	752.0	711.8	1.1	..	570.5	126.5	13.7	46.2	June	650.7	554.0	167.3	..	176.5 ¹³⁾	97.8 ¹⁴⁾	112.4 ¹⁵⁾	96.7
Sep.	768.3	730.4	2.1	..	568.4	146.4	13.5	37.9	Sep.	670.8	572.1	165.1	..	184.0	104.3	118.7	98.7
Dec.	776.9	740.9	2.2	..	562.0	161.3	15.4	36.0	Dec.	701.4	590.5	167.3	..	187.8	111.2	124.2	110.9
State, Regional and Local Banks ^{16) +)}																	
1962 Dec.	376.4	284.7	130.7	..	103.8	30.4	19.8	91.7	1962 Dec.	196.9	152.5	51.1	..	29.3	39.8	32.3	44.4
1963 March	373.0	283.6	126.3	..	102.1	37.0	18.2	89.4	1963 March	210.2	164.0	57.3	..	30.9	39.4	36.4	46.2
June	389.3	302.4	128.7	..	106.3	48.4	19.0	86.9	June	223.8	172.9	54.5	..	33.5	45.7	39.2	50.9
Sep.	391.4	313.5	130.0	..	107.3	57.3	18.9	77.9	Sep.	229.2	179.5	52.4	..	34.8	51.7	40.6	49.7
Dec.	416.9	333.5	141.3	..	107.8	64.6	19.8	83.4	Dec.	232.1	183.4	53.5	..	36.5	52.2	41.2	48.7
Private Bankers ^{17) +)}																	
1962 Dec.	59.0	40.5	18.4	..	17.5	2.3	2.3	18.5	1962 Dec.	2,443.7	2,443.1	1,497.1	944.1	..	..	1.9	0.6
1963 March	58.6	39.8	17.9	..	16.6	2.9	2.4	18.8	1963 March	2,383.6	2,383.3	1,467.4	913.8	..	..	2.1	0.3
June	59.5	43.4	20.0	..	17.7	3.4	2.3	16.1	June	2,493.1	2,492.7	1,504.9	986.0	..	..	1.8	0.4
Sep.	62.7	46.0	21.4	..	17.9	4.2	2.5	16.7	Sep.	2,487.2 ¹⁸⁾	2,485.9 ¹⁸⁾	1,468.5 ¹⁸⁾	1,015.6	..	..	1.8	1.3
Dec.	64.5	45.5	19.5	..	19.4	4.2	2.4	19.0	Dec.	2,642.3	2,640.8	1,555.5	1,083.7	..	..	1.6	1.5
Specialised Commercial Banks ^{18) +)}																	
1962 Dec.	9.0	7.5	4.0	..	1.7	0.5	1.3	1.5	1962 Dec.	0.7	0.7	..	..	0.0	0.1	0.6	0.0
1963 March	9.1	7.4	3.6	..	1.6	0.9	1.3	1.7	1963 March	0.7	0.6	..	..	0.0	0.1	0.5	0.1
June	9.0	7.5	3.7	..	1.6	0.7	1.3	1.5	June	0.8	0.7	..	..	0.0	0.2	0.5	0.1
Sep.	7.6	7.1	3.5	..	1.6	0.6	1.4	0.5	Sep.	0.8	0.7	..	..	0.0	0.2	0.5	0.1
Dec.	6.7	6.3	3.0	..	1.4	0.6	1.3	0.4	Dec.	0.8	0.7	..	..	0.0	0.2	0.5	0.1
All Other Groups ⁴⁾																	
1962 Dec.	0.7	0.7	..	..	..	..	..	0.0	1962 Dec.	0.7	0.7	..	..	0.0	0.1	0.6	0.0
1963 March	0.7	0.6	..	..	..	..	..	0.0	1963 March	0.7	0.6	..	..	0.0	0.1	0.5	0.1
June	0.8	0.7	..	..	..	..	..	0.0	June	0.8	0.7	..	..	0.0	0.2	0.5	0.1
Sep.	0.8	0.7	..	..	..	..	..	0.0	Sep.	0.8	0.7	..	..	0.0	0.2	0.5	0.1
Dec.	0.8	0.7	..	..	..	..	..	0.0	Dec.	0.8	0.7	..	..	0.0	0.2	0.5	0.1

^{*)} Short and medium-term loans granted to economically dependent persons, that is to workers, employees, officials and recipients of social security and retirement pensions; excluding loans for housing. For further details see study "The First Results of the Consumer Credit Statistics", Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 6, June 1963, p. 3 et seq. — ¹⁾ Changes as compared with previously published figures are due to corrections subsequently received. — ²⁾ The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to consumers". — ³⁾ Small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958; cf. footnote ²⁾ to Table III A 3 (a). Amount probably exaggerated; only few institutions have deducted the — presumably relatively insignificant — small personal loans granted to traders and manufacturers. — ⁴⁾ Cf. footnote ²⁾ to Table III A 3 (a). — ⁵⁾ Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ⁶⁾ Including statistical increase by approximately DM 21 million. — ⁷⁾ Statistical changes due to transfers in the books (Small personal loans: increase by some DM 25 million; Medium-size personal loans: decrease by some DM 7 million; Other instalment loans: decrease by some DM 18 million). — ⁸⁾ Statistical decrease of roughly DM 30 million. — ⁹⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ¹⁰⁾ Sub-group of "Commercial Banks". — ¹¹⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the banking group "Credit institutions with special functions".

III. Credit Institutions
A. Lending, Security Holdings, Deposits

5. Lending and Deposits of Agricultural Credit Cooperatives¹⁾

Millions of DM

End of month	Number of institutions ²⁾	Lending				Deposits		
		Total ³⁾	Debtors ^{3) 4)}	Discount credits	Long-term lending ⁴⁾	Total	Sight and time deposits	Savings deposits
1960 March	10,929	4,930.7	3,227.5	268.3	1,434.9	7,679.2	1,998.2	5,681.0
June	10,894	5,241.5	3,455.5	283.6	1,504.3	7,779.5	2,064.5	5,715.0
Sep.	10,877	5,353.9	3,476.3	280.8	1,596.8	8,138.8	2,232.9	5,905.9
Dec.	10,835	5,504.4	3,485.0	280.5	1,738.9	8,505.4	2,201.2	6,304.2
1961 March	10,834	5,818.8	3,704.6	290.9	1,823.3	8,865.6	2,256.3	6,609.3
June	10,788	6,199.2	3,959.3	314.3	1,925.6	9,060.7	2,388.5	6,672.2
Sep.	10,762	6,316.8	3,927.3	311.6	2,077.9	9,556.2	2,703.6	6,852.6
Dec.	10,720	6,517.5	3,994.5	300.5	2,222.5	9,956.1	2,654.3	7,301.8
1962 March	10,712	6,945.0	4,249.1	330.5	2,365.4	10,360.6	2,698.0	7,662.6
June	10,669	7,497.0	4,644.8	341.8	2,510.4	10,530.8	2,817.2	7,713.6
Sep.	10,644	7,649.6	4,621.8	344.5	2,683.3	11,022.0	3,161.3	7,860.7
Dec.	10,541	7,944.8	4,590.6	336.2	3,018.0	11,562.7	3,147.2	8,415.5
1963 March	10,534	8,383.9	4,803.3	343.8	3,236.8	12,011.5	3,143.9	8,867.6
June	10,465	9,037.9	5,223.1	371.8	3,440.0	12,232.4	3,247.0	8,985.4
Sep.	10,425	9,161.4	5,061.2	356.8	3,743.4	13,008.7	3,637.9	9,370.8
Dec.	10,290	9,474.9	5,121.6	356.3	3,997.0	13,618.1	3,575.9	10,042.2

6. Debits to Accounts of Non-bank Customers¹⁾

Millions of DM

Month	Debits	Month	Debits
1960 Feb.	93,178.8	1962 Feb.	115,007.9
March	106,836.7	March	129,909.1
April	99,334.9	April	123,609.2
May	103,357.0	May	130,530.7
June	106,501.7	June	134,519.9
July	106,689.6	July	137,826.5
Aug.	106,720.3	Aug.	137,861.8
Sep.	111,611.4	Sep.	129,433.1
Oct.	109,678.0	Oct.	143,841.5
Nov.	110,644.5	Nov.	139,222.9
Dec.	133,444.9	Dec.	156,969.9
1961 Jan.	114,902.3	1963 Jan.	141,433.1
Feb.	104,228.6	Feb.	123,240.2
March	121,186.2	March	135,591.6
April	111,831.8	April	135,147.9
May	116,162.9	May	142,446.2
June	125,464.8	June	134,847.1
July	120,707.9	July	149,307.3
Aug.	121,261.6	Aug.	131,750.8
Sep.	121,934.2	Sep.	144,860.3
Oct.	125,123.6	Oct.	150,994.0
Nov.	125,081.3	Nov.	146,322.5
Dec.	143,905.6	Dec.	174,626.7
1962 Jan.	131,557.0	1964 Jan.	153,606.2
		Feb.	131,605.9

¹⁾ At all banking groups with the exception of agricultural credit cooperatives and instalment credit institutions.

¹⁾ Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. — ²⁾ Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwürttembergische Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — ³⁾ Claims in current account, including trade claims. — ⁴⁾ Not including loans on a trust basis.

7. Lending to Non-bank Customers classified by Purposes or Borrowers¹⁾ (Millions of DM)

End of year or quarter	Total lending to non-banks	Lending to industries and handicrafts comprises credits to:													Residential building	Public utilities	Trade	Central Import and Storage Agencies	Agriculture, forestry, and water regulation and supply ³⁾	Other public borrowers ⁴⁾	Other branches of economic activity and other borrowers ⁵⁾	Lending of instalment credit institutions ⁶⁾	Unclassifiable credits ⁷⁾
		Industries and handicrafts	Mining	Iron and metal producing industries and foundries	Steel construction, machine and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Foodstuffs, beverages and tobacco	Textiles, leather, footwear, and clothing	Industries working for building ⁸⁾													

Short-term Lending (excluding Treasury Bills and Non-interest-bearing Treasury Bonds)

1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204	183
1951	16,320	8,433	610	158	518	1,191	697	592	1,354	1,806	692	152	109	4,879	678	246	230	1,075	298	220
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	923	164	104	6,013	905	356	220	1,217	449	290
1953	22,478	11,543	1,083	430	782	1,764	802	701	1,609	2,152	1,175	234	111	7,048	558	497	165	1,488	532	302
1954	26,033	12,732	1,257	494	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	193	1,824	636	410
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	743	221	2,127	868	100 ⁹⁾
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,601	413	195	9,699	693	816	239	2,312	971	100
1957	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	852	250	2,574	1,001	137
1958	32,530	15,380	1,599	546	1,400	2,460	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,095	114
1959	35,237	15,586	1,704	478	1,285	2,469	1,155	882	2,077	2,212	1,840	584	108	11,744	1,214	1,108	203	3,261	1,319	116
1960	40,727	18,189	1,835	425	1,561	3,085	1,422	941	2,245	2,615	2,111	767	103	13,111	927	1,309	228	4,320	1,639	134
1961	47,074 ¹⁰⁾	21,857	2,088	595	2,014	3,853	1,818	1,224	2,556	3,036	2,458	997	127	14,760	515	1,443	379	5,015	1,799 ¹⁰⁾	182
1962 Dec. ¹¹⁾	50,236 ¹²⁾	23,352 ¹³⁾	2,300	475	2,236	4,323	1,681	1,315	2,889	2,989	2,772	1,269	193	16,100	294	1,595	431	4,902	1,949	151
Dec. ¹¹⁾	50,243 ¹²⁾	23,354 ¹³⁾	2,301	475	2,236	4,323	1,681	1,316	2,889	2,990	2,773	1,270	193	16,101	294	1,597	431	4,903	1,949	151
1963 March	51,544	23,929	2,489	490	1,886	4,390	1,519	1,193	2,968	3,333	3,110	1,240	137	16,311	366	1,685	491	5,259	1,978	148
June	53,617 ²⁰⁾	25,572	2,572	459	2,089	4,360	1,736	1,407	2,915	3,512	3,439	1,359	181	16,090	670	1,771	540	5,562	1,928 ²⁰⁾	161
Sep.	53,275	24,709	2,507	444	1,865	4,058	1,715	1,223	2,917	3,742	3,315	1,427	184	16,470	454	1,701	548	5,652	1,943	187
Dec.	54,052	25,046	2,491	575	2,297	4,343	1,593	1,524	3,314	3,174	3,143	1,580	235	16,637	420	1,739	628	5,567	1,986	214

Medium and Long-term Lending

1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	335	592	612	46	807
1951	11,734	3,174	240	587	277	539	376	206	258	310	172	3,659	1,003	375	—	607	1,062	940	76	838
1952	16,553	4,464	353	784	550	751	478	271	356	405	226	5,351	1,248	566	—	935	1,750	1,289	166	784
1953	23,650	6,366	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	709
1954	31,919	7,392	657	1,009	1,010	1,204	685	560	627	655	425	11,836	1,598	1,159	2	1,885	4,161	2,825	411	650
1955	42,357	9,040	815	1,106	1,247	1,441	845	632	793	764	582	16,117	2,093	1,463	2	2,969	5,573	3,933	639	588
1956	50,546 ⁸⁾	10,203	957	1,128	1,211	1,409	1,044	652	810	833	654	19,579 ⁸⁾	2,140	1,651	202	3,992	6,250	5,323	702	526
1957	57,481 ¹⁰⁾	11,247	1,025	1,180	1,434	1,995	1,127	752	995	887	732	22,661	2,349	1,972	3	4,797	7,454	5,729 ¹⁰⁾	812	457
1958	68,085	12,759	1,224	1,317	1,484	2,298	1,160	871	1,127	1,012	836	26,276	2,502	2,481	—	5,910	9,766	6,878	1,091	422
1959	82,758 ¹¹⁾	15,045 ¹²⁾	1,373	1,593	1,550	2,558	1,241	1,063	1,323	1,176	973	31,650	2,412	3,036	1	6,931	12,855 ¹³⁾	9,137 ¹⁴⁾	1,328	363
1960	94,661	15,854	1,534	1,382	1,437	2,594	1,301	1,060	1,521	1,380	1,125	37,076	2,589	3,630	65	7,792	14,671	10,763	1,670 ¹⁵⁾	345
1961	111,145 ¹⁶⁾	18,945	1,743	1,460	1,807	3,249	1,618	1,276	1,807	1,590	1,337	43,219	2,807	4,254	58	9,359	17,034	13,153	2,042 ¹⁶⁾	274
1962 Dec. ¹⁷⁾	130,210 ¹⁸⁾	22,941	2,044	1,779	2,161	4,003	1,761	1,878	2,052	1,713	1,655	50,554	3,492	5,292 ²⁰⁾	0	11,092	18,959 ²¹⁾	15,556	2,324 ²²⁾	— ⁷⁾
Dec. ¹⁷⁾	130,396 ¹⁸⁾	22,979	2,054	1,779	2,162	4,003	1,762	1,878	2,055	1,715	1,663	50,637	3,493	5,303 ²⁰⁾	0	11,090	18,968 ²¹⁾	15,602	2,324 ²²⁾	—
1963 March	133,754	23,911	2,128	1,841	2,323	4,260	1,810	1,888	2,131	1,728	1,803	51,677	3,666	5,463	0	11,471	19,397	15,873	2,296	—
June	138,428 ²⁴⁾	24,806	2,152	1,859	2,568	4,249	1,883	1,940	2,183	1,784	1,942	53,507								

8. Monies and Loans Taken from Non-banks and Credit Institutions*)

(including recourse to Central Bank credit, excluding bonds in circulation)
Millions of DM

End of year or month	Borrowing from non-banks ^{1) 2)}						Borrowing from credit institutions (incl. recourse to Deutsche Bundesbank ^{1) 2)}									
	Short-term monies			Medium and long-term monies and loans ³⁾			Recourse to Bundesbank and short-term monies taken									
	Total	Business enterprises and individuals	Public authorities	Total	Business enterprises and individuals	Public authorities	Origin			Category						
							Deutsche Bundesbank (excl. equalisation claims temporarily sold ¹⁾)	Credit institutions	Discount credits taken ⁴⁾	Total ⁵⁾	Other borrowing	among which: Credits availed of by customers with credit institutions abroad ⁶⁾	Total	among which: Taken from R.L.C. and Berliner Industriebank AG		
All Banking Groups																
1950	3,507.9	148.5	67.4	81.1	3,359.4	150.6	3,208.8	4,495.3	•	•	•	1,735.8	5.5	2,797.9	1,515.7	
1951	5,924.5	267.6	71.9	195.7	5,656.9	293.2	5,363.7	•	•	•	1,500.3	6.3	3,872.2	2,070.0		
1952	9,316.0	316.0	112.2	203.8	9,000.0	1,093.4	7,906.6	12,694.1	7,786.6	4,120.8	6,084.0	1,702.6	15.8	4,907.5	2,413.6	
1953	12,158.1	305.6	65.5	240.1	11,852.5	2,025.7	9,826.8	12,897.6	6,772.3	3,799.1	4,890.2	1,882.1	76.3	6,125.3	2,757.5	
1954	15,965.5 ⁷⁾	140.9	57.2	83.7	15,824.6 ⁸⁾	2,210.5	13,614.1 ⁹⁾	14,921.1	7,185.3	3,044.6	4,140.7	5,126.6	2,058.7	301.8	7,735.8	2,989.3
1955	20,319.8	271.0	44.6	226.4	20,048.8	2,306.6	17,742.2	18,593.3	9,184.1	4,440.9	4,743.2	6,763.5	5,073.5	580.7	10,381.4	3,140.5
1956	24,532.6 ¹⁰⁾	371.7	66.6	305.1	24,151.9 ¹⁰⁾	2,627.2	21,524.7 ¹⁰⁾	18,198.5	7,817.1	2,952.8	4,884.3	5,073.5	4,099.6	791.6	12,292.7 ¹⁰⁾	3,244.0 ¹⁰⁾
1957	26,835.5 ¹¹⁾	278.0 ¹²⁾	99.1	178.9 ¹³⁾	26,557.5 ¹³⁾	2,609.9 ¹⁴⁾	23,947.6 ¹⁵⁾	19,449.1 ¹⁶⁾	9,956.4 ¹⁷⁾	1,479.2	5,477.2 ¹⁷⁾	4,099.6	2,444.5	416.3	13,728.2	3,233.5
1958	27,648.9 ¹⁸⁾	400.0	198.1	201.9	27,564.9 ¹⁸⁾	2,519.8 ¹⁹⁾	25,045.1 ²⁰⁾	19,195.7	5,467.5	1,474.0	4,625.4	3,023.0	2,444.5	416.3	13,728.2	3,233.5
1959	29,648.9 ²¹⁾	474.5	241.8	232.7	29,174.4 ²²⁾	2,483.3	26,691.1 ²³⁾	20,862.4 ²⁴⁾	5,394.4 ²⁵⁾	1,821.0	4,220.4 ²⁶⁾	3,037.6 ²⁷⁾	2,356.8 ²⁸⁾	183.8	15,468.0 ²⁹⁾	3,084.7
1959 ⁷⁾	30,218.7 ²²⁾	475.1	242.4	232.7	29,743.6 ²³⁾	2,496.7	27,246.9 ²⁴⁾	21,156.5 ²⁵⁾	5,504.2 ²⁶⁾	1,202.8	4,301.4 ²⁷⁾	3,111.9 ²⁸⁾	2,392.3 ²⁹⁾	186.7	15,652.3 ³⁰⁾	3,218.0
1960 ⁷⁾	33,138.0 ²⁸⁾	587.1	324.6	262.5	32,550.9 ²⁹⁾	2,837.9	29,713.0 ³⁰⁾	25,258.0 ³¹⁾	7,494.5	1,676.7	5,817.8	3,850.8	3,643.7	473.4	17,763.5 ³²⁾	3,799.8
1961	38,081.0 ³⁰⁾	599.8 ³¹⁾	398.5 ³²⁾	201.3	37,481.2 ³³⁾	3,303.0	34,178.2 ³⁴⁾	29,585.5	8,716.8	1,607.5	7,109.3	4,324.8	4,392.0	634.5	20,868.7	4,055.9
1962 ⁸⁾	42,024.9	938.5	498.0	440.5	41,086.4	3,933.6	37,152.8	32,817.7 ³⁵⁾	9,860.0 ³⁶⁾	2,367.3	7,492.7 ³⁷⁾	5,507.0	4,353.0 ³⁸⁾	615.1	22,957.7 ³⁹⁾	4,059.9
1962 ⁸⁾	42,030.6	939.1	498.6	440.5	41,091.5	3,938.5	37,153.0	32,846.8 ³⁵⁾	9,865.4 ³⁶⁾	2,367.4	7,498.0 ³⁷⁾	5,504.7	4,360.7 ³⁸⁾	615.1	22,981.4 ³⁹⁾	4,060.4
1963	42,267.7	1,026.6	571.8	454.8	41,241.1	4,056.5	37,184.6	33,725.6	10,393.3	3,268.1	7,125.2	6,235.1	4,158.2	507.2	23,332.3	4,090.6
1963	42,560.6	1,039.7	619.4	420.3	41,520.9	4,059.2	37,461.7	33,016.5	9,371.0	2,032.5	7,338.5	5,205.9	4,165.1	465.2	23,645.5	4,161.1
1963	42,823.7	1,020.3	608.6	411.7	41,803.4	4,072.7	37,730.7	34,094.1	10,111.0	2,649.9	7,461.1	5,999.0	4,112.0	430.2	23,983.1	4,193.1
1963	43,141.7	1,006.1	604.8	401.3	42,135.6	4,052.7	38,082.9	35,346.8	11,395.8	3,954.7	7,441.1	6,941.4	4,454.4	443.7	23,951.0	4,152.0
1963	43,354.2	1,052.6	645.5	409.1	42,301.6	4,094.5	38,207.1	35,692.9	9,527.9	2,060.8	7,467.1	5,409.2	4,118.7	425.9	24,165.0	4,198.5
1963	43,852.3	1,055.9	638.9	417.0	42,796.4	4,112.7	38,683.7	35,967.7	9,395.2	2,220.3	7,174.9	4,988.4	4,406.8	475.0	24,572.0	4,260.1
1963	44,326.9	1,034.4	605.0	429.4	43,292.5	4,110.3	39,182.2	34,957.2	10,117.7	2,913.1	7,204.6	5,714.0	4,457.3	473.9	24,859.1	4,299.8
1963	44,866.9	882.0	617.0	265.0	43,984.9	4,205.9	39,779.0	34,457.9	9,049.8	1,865.6	7,184.2	4,529.7	4,520.1	517.6	25,408.1	4,324.6
1963	45,174.0	877.0	556.5	320.5	44,297.0	4,204.6	40,092.4	35,005.9	9,324.4	1,974.9	7,349.5	4,697.2	4,627.2	518.2	25,681.5	4,420.5
1963	45,634.1 ³⁸⁾	885.2	537.6	347.6	44,748.9 ³⁹⁾	4,276.7	40,472.2 ⁴⁰⁾	35,664.9 ⁴¹⁾	9,803.2	2,155.0	7,648.2	5,302.7	4,500.5	362.7	25,861.7 ⁴²⁾	4,417.5
1964	45,488.7	889.1	607.9	281.2	44,599.6	4,263.2	40,336.4	35,424.4	9,499.0	1,735.5	7,763.5	4,933.1	4,565.9	416.6	25,925.4	4,451.6
1964	45,676.9	886.4	636.2	250.2	44,790.5	4,282.0	40,508.5	34,609.3	8,776.5	1,315.3	7,461.2	4,424.5	4,352.0	437.7	25,832.8	4,433.8
1964	45,851.2	865.0	581.6	283.4	44,986.2	4,299.2	40,687.0	•	•	•	•	•	•	•	•	•
Commercial Banks																
1962	2,954.7	45.2	42.7	2.5	2,909.5	1,096.3	1,813.2	9,242.7	5,007.0	2,048.6	2,958.4	3,399.6	1,607.4	611.7	4,235.7	1,413.2
1963	3,465.0 ³⁸⁾	75.7	64.1	11.6	3,389.3 ³⁸⁾	1,304.6	2,084.7 ³⁹⁾	8,917.3 ⁴⁰⁾	4,440.7	1,619.4	2,821.3	2,948.6	1,492.1	356.3	4,476.6 ⁴¹⁾	1,513.0
1964	3,453.9	73.7	62.0	11.7	3,380.2	1,278.7	2,101.5	8,424.6	3,967.4	1,291.3	2,676.1	2,526.5	1,440.9	412.2	4,457.2	1,521.9
1964	3,470.5	59.4	57.0	2.4	3,411.1	1,283.6	2,127.5	8,162.8	3,785.8	1,032.4	2,753.4	2,260.1	1,525.7	430.9	4,377.0	1,513.5
Central Giro Institutions ²⁾																
1962	6,513.8	19.8	0.8	19.0	6,494.0	942.9	5,551.1	5,415.8	146.6	12.2	134.4	16.5	130.1	0.2	5,269.2	1,027.8
1963	7,208.9	35.4	—	35.4	7,173.5	991.1	6,182.4	5,713.7	133.0	63.5	69.5	43.3	89.7	2.2	5,580.7	1,123.1
1964	7,295.3	91.9	—	91.9	7,203.4	979.1	6,224.3	5,736.6	178.6	71.3	107.3	81.0	97.6	2.2	5,558.0	1,132.5
1964	7,322.7	89.6	—	89.6	7,233.1	977.0	6,256.1	5,545.6	86.2	14.3	71.9	20.4	65.8	4.4	5,459.4	1,136.6
Savings Banks																
1962	2,535.0	105.2	0.1	105.1	2,429.8	84.1	2,345.7	4,135.4	106.5	14.1	92.4	90.4	16.1	—	4,028.9	55.9
1963	2,769.4	123.6	0.1	123.5	2,645.8	98.3	2,547.5	4,414.1	123.1	8.1	115.0	114.8	8.3	0.0	4,291.0	54.0
1964	2,792.2	129.8	0.1	129.7	2,662.4	97.4	2,565.0	4,505.5	187.7	10.2	177.5	144.4	43.3	—	4,317.8	65.4
1964	2,799.8	108.2	0.1	108.1	2,691.6	96.5	2,595.1	4,462.1	126.9	7.7	119.2	119.8	7.1	0.0	4,335.2	53.7
Central Institutions of Credit Cooperatives ^{4) 5)}																
1962	270.7	1.0	1.0	—	269.7	143.3	126.4	1,407.6	114.5	95.7	18.8	64.0	50.5	—	1,293.1	12.9
1963	319.4	1.0	—	1.0	318.4	187.1	131.3	1,731.3	124.5	116.0	8.5	88.5	36.0	—	1,606.8	15.2
1964	327.3	4.5	1.0	3.5	322.8	191.9	130.9	1,694.9	105.3	100.1	5.2	100.3	5.0	—	1,589.6	15.3
1964	334.2	4.5	1.0	3.5	329.7	196.2	133.5	1,690.8	78.6	69.4	9.2	68.0	10.6	—	1,612.2	16.2
Credit Cooperatives ⁶⁾																
1962	176.6	14.2	11.1	3.1	162.4	62.9	99.5	1,676.1	300.8	44.8	256.0	153.1	147.7	1.9	1,375.3	14.7
1963	191.8	13.3	10.2	3.1	178.5	67.5	111.0	1,949.0	295.6	37.7	257.9	154.6	141.0	3.3	1,653.4	14.7
1964	191.5	12.4	9.6	2.8	179.1	66.7	112.4	1,937.6	275.8	20.8	255.0	166.5	109.3	1.4	1,661.8	14.2
1964	192.8	11.3	8.4	2.9	181.5	67.8	113.7	1,940.5	254.0	17.6	236.4	162.0	92.0	1.8	1,686.5	14.0
Private and Public Mortgage Banks																
1962	10,041.6	0.4	0.4	0.0	10,041.2	808.7	9,232.5	3,603.6	17.8	2.8	15.0	0.6	17.2	—	3,585.8	530.2
1963	10,746.4	0.7	0.7	—	10,745.7	783.0	9,962.7	4,212.3	13.9	—	13.9	1.1	12.8	—	4,198.4	600.1
1964	10,901.4	0.1	0.1	—	10,901.3	792.1	10,109.2	4,222.2	12.2	—	12.2	0.8	11.4	—	4,210.0	602.8
1964	10,929.2	0.1	0.1	—	10,929.1	793.6	10,135.5	4,269.3	21.7	—	21.7	0.4	21.3	—	4,247.6	598.2
Credit Institutions with Special Functions																
1962	18,991.2	295.9	1.3	294.6	18,695.3	800.3	17,895.0	4,278.5 ³⁸⁾	1,225.3	139.3	1,086.0	976.6	248.7	1.3	3,053.2 ³⁹⁾	1,005.7
1963	20,375.1	167.0	13.2	153.8	20,208.1	845.0	19,363.1	5,235.9	1,397.2	301.5	1,095.7					

9. Deposits of Non-bank Customers¹⁾

Millions of DM

End of year or month	Total deposits of non-bank customers ²⁾	Sight deposits ³⁾	Time deposits ⁴⁾	Savings deposits ⁵⁾	Total deposits of non-bank customers comprise those of:								Time deposits ⁶⁾ include deposits at notice, or fixed period, of: ⁷⁾							
					Business enterprises and individuals				Public authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over ⁸⁾	
					Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities
All Banking Groups																				
1949	13,759.1 ⁷⁾	8,573.9	2,108.8	3,076.4	6,717.8	1,113.6	1,856.1	995.2	306.6	505.1	212.8	175.4	143.7	199.4	450.5	115.3				
1950	17,981.6 ⁷⁾	9,657.6	4,213.3	4,110.7	8,068.8	2,476.4	1,588.8	1,736.9	731.7	695.3	638.8	494.8	400.0	322.7	750.5	224.1				
1951	22,532.9	11,601.5	5,843.7	5,087.7	9,893.9	3,455.8	1,707.6	2,387.9	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6				
1952	28,084.9	12,446.1	8,057.5	7,581.3	10,611.4	4,759.0	1,834.7	3,298.5	1,852.9	1,414.7	1,414.7	1,414.7	1,414.7	1,414.7	1,414.7	1,414.7				
1953	35,336.3	13,521.4	10,268.4	11,546.3	13,668.5	5,762.6	2,147.0	4,505.8	2,147.0	1,414.7	1,414.7	1,414.7	1,414.7	1,414.7	1,414.7	1,414.7				
1954	43,333.5	15,991.7	10,117.2	17,224.6	13,844.7	5,146.2	2,147.0	4,971.0	2,147.0	1,414.7	1,414.7	1,414.7	1,414.7	1,414.7	1,414.7	1,414.7				
1955	49,297.8	17,769.0	10,155.3	21,373.5	15,357.1	5,621.7	19,708.0	8,611.0	2,411.9	4,533.6	1,665.5	1,616.7	1,616.7	1,616.7	1,616.7	1,616.7				
1956	55,679.3	19,378.3	12,025.4	24,275.6	16,670.1	7,158.9	22,658.9	9,191.4	2,708.2	4,866.5	1,616.7	1,616.7	1,616.7	1,616.7	1,616.7	1,616.7				
1957	66,768.8	21,795.3	15,585.2	29,388.3	18,984.8	9,369.7	27,677.6	10,736.7	2,810.5	6,215.5	1,710.7	1,710.7	1,710.7	1,710.7	1,710.7	1,710.7				
1958	78,054.9	25,305.1	16,647.6	36,102.4	22,258.9	9,812.5	33,988.7	11,994.8	3,046.2	6,835.1	1,706.9	1,706.9	1,706.9	1,706.9	1,706.9	1,706.9				
1959	91,171.7	28,457.4	18,445.9	44,268.4	25,233.4	10,794.5	41,375.9	13,767.9	3,224.0	7,651.4	1,755.9	1,755.9	1,755.9	1,755.9	1,755.9	1,755.9				
1959 ⁹⁾	92,826.6	29,075.6	18,712.4	46,088.8	25,757.2	10,840.8	41,962.8	14,265.8	3,318.4	7,871.6	1,767.4	1,767.4	1,767.4	1,767.4	1,767.4	1,767.4				
1960 ⁹⁾	104,051.3	31,244.3	19,693.5	53,113.6	27,425.0	11,491.3	49,261.8	15,873.2	3,819.3	8,202.2	1,918.5	1,918.5	1,918.5	1,918.5	1,918.5	1,918.5				
1961	118,344.1 ¹⁰⁾	36,489.4 ¹⁰⁾	21,430.3 ¹⁰⁾	60,424.4	32,045.7 ¹⁰⁾	11,894.7 ¹⁰⁾	55,766.6	18,637.1	4,443.7	9,535.6	2,105.3	2,105.3	2,105.3	2,105.3	2,105.3	2,105.3				
1962 ¹⁴⁾	132,880.2	40,037.1	23,137.0	69,705.3	34,696.3	13,003.3	64,028.4	21,152.2	5,340.8	10,134.5	2,135.9	2,135.9	2,135.9	2,135.9	2,135.9	2,135.9				
1962 ¹⁴⁾	133,080.9	40,064.2	23,142.8	69,873.9	34,719.4	13,006.8	64,189.6	21,165.1	5,344.8	10,136.0	2,137.0	2,137.0	2,137.0	2,137.0	2,137.0	2,137.0				
1963	131,862.2	34,993.5	23,351.2	73,517.5	30,861.6	13,320.6	67,412.1	20,267.9	4,131.9	10,030.6	2,124.2	2,124.2	2,124.2	2,124.2	2,124.2	2,124.2				
1963	133,753.7	36,125.6	23,609.7	74,018.4	32,147.6	13,802.3	67,900.4	19,903.4	3,978.0	9,807.4	2,118.0	2,118.0	2,118.0	2,118.0	2,118.0	2,118.0				
1963	135,426.8	36,817.6	24,120.1	74,489.1	32,532.9	13,767.6	68,291.9	20,834.4	4,284.7	10,352.5	2,192.2	2,192.2	2,192.2	2,192.2	2,192.2	2,192.2				
1963	135,723.6	37,357.0	23,552.2	75,011.4	32,736.6	13,316.1	68,770.7	20,900.2	4,620.4	10,039.1	2,240.7	2,240.7	2,240.7	2,240.7	2,240.7	2,240.7				
1963	137,147.1	37,835.2	23,532.3	75,779.6	33,717.2	13,505.8	69,565.8	20,358.3	4,118.0	10,026.5	2,213.8	2,213.8	2,213.8	2,213.8	2,213.8	2,213.8				
1963	139,234.3	38,397.8	24,248.8	76,587.7	33,880.6	13,659.6	70,313.7	21,380.4	4,517.2	10,589.2	2,274.0	2,274.0	2,274.0	2,274.0	2,274.0	2,274.0				
1963	139,322.0	38,521.2	23,536.0	77,264.8	33,963.4	13,779.9	70,816.7	21,021.2	4,557.8	10,256.2	2,243.6	2,243.6	2,243.6	2,243.6	2,243.6	2,243.6				
1963	140,968.1	38,678.9	23,982.4	78,306.8	34,597.4	13,918.0	72,017.7	20,435.0	4,081.5	10,064.4	2,289.1	2,289.1	2,289.1	2,289.1	2,289.1	2,289.1				
1963	142,872.5	39,992.9	24,082.2	78,797.4	35,243.0	13,823.3	72,478.7	21,327.5	4,749.9	10,258.9	2,318.7	2,318.7	2,318.7	2,318.7	2,318.7	2,318.7				
1963	149,659.4	43,326.2	24,811.0	81,522.2	37,718.2	14,506.5	74,955.7	22,479.0	5,608.0	10,304.5	2,293.1	2,293.1	2,293.1	2,293.1	2,293.1	2,293.1				
1964	147,884.0	39,233.8	25,534.3	83,115.9	34,711.0	15,020.9	76,577.7	21,574.4	4,522.8	10,513.4	2,318.7	2,318.7	2,318.7	2,318.7	2,318.7	2,318.7				
1964	149,267.5	39,187.5	25,635.2	84,444.8	34,339.4	15,013.8	77,690.7	22,223.6	4,848.1	10,621.4	2,318.7	2,318.7	2,318.7	2,318.7	2,318.7	2,318.7				
1964	149,126.3	39,403.2	24,553.5	85,169.6	34,641.5	14,535.1	78,412.0	21,537.7	4,761.7	10,018.4	2,318.7	2,318.7	2,318.7	2,318.7	2,318.7	2,318.7				
Commercial Banks																				
1959	33,257.6	13,913.6	12,202.1	7,141.9	12,902.8	8,588.6	6,888.6	4,881.1	1,010.8	3,617.0	253.3	1,364.7	831.2	1,782.9	651.4	2,428.1				
1960	33,652.3	14,158.7	12,290.1	7,203.5	13,131.1	8,615.1	6,944.7	4,961.4	1,027.6	3,675.0	258.8	1,374.0	833.2	1,786.6	651.4	2,441.5				
1961	36,023.3	14,797.9	12,822.9	8,402.2	13,579.5	8,919.9	7,095.0	5,429.2	1,218.4	3,903.6	307.2	1,484.2	959.2	1,864.2	512.6	2,287.5				
1962	40,068.1 ¹¹⁾	16,680.8 ¹¹⁾	14,074.1 ¹¹⁾	9,313.2	15,400.1 ¹¹⁾	9,965.6 ¹¹⁾	8,095.0	6,712.4	1,280.8	5,087.4	344.2	1,443.9	1,196.5	1,993.4	450.4	1,989.9				
1963	44,101.3	17,974.4	15,230.5	10,896.6	16,167.4	10,450.8	8,738.8	7,338.1	1,457.7	5,456.2	445.6	1,743.4	1,173.3	2,256.1	550.2	2,106.1				
1963	43,854.1	16,294.6	15,347.6	12,211.9	15,087.3	10,346.3	8,507.3	7,102.9	1,207.3	5,007.3	489.0	1,743.4	1,173.3	2,256.1	550.2	2,106.1				
1963	48,588.1	19,522.3	16,397.9	12,667.9	17,941.0	10,937.3	12,163.2	7,546.6	1,581.3	5,460.6	504.7	1,908.4	1,325.9	2,390.6	733.8	2,532.7				
1964	46,056.2	16,734.7	16,446.6	12,874.9	15,549.8	11,037.5	12,363.5	7,105.4	1,184.9	5,409.1	511.4	1,908.4	1,325.9	2,390.6	733.8	2,532.7				
1964	45,492.6	16,296.4	16,146.6	13,049.6	14,998.6	10,918.2	12,535.6	7,040.2	1,297.8	5,228.4	514.0	1,908.4	1,325.9	2,390.6	733.8	2,532.7				
Big Banks⁹⁾																				
1959	19,088.7	8,155.0	6,805.1	4,128.6	16,667.8	7,753.9	4,936.7	3,977.2	2,420.9	401.1	1,868.4	151.4	773.5	375.4	1,030.9	310.9				
1960	20,055.2	8,499.0	6,729.3	4,826.9	18,008.1	4,720.8	4,659.7	2,666.6	490.9	2,008.5	167.2	812.0	513.8	965.6	306.9	1,194.0				
1961	22,156.6	9,526.4	7,285.2	5,345.0	18,837.6	9,031.2	4,631.6	5,174.8	3,319.0	4,252.3	170.2	752.0	568.6	1,048.0	226.9	944.3				
1962	24,416.1	10,181.2	7,960.1	6,274.8	20,803.6	9,642.2	5,114.1	6,047.3	3,612.5	5,390.0	246.6	872.2	544.8	1,265.7	275.7	1,002.1				
1963	24,416.4	9,376.4	8,034.0	7,006.0	21,154.9	8,864.4	5,530.2	6,760.3	3,261.5	5,120.0	2,503.0	227.5	544.8	1,265.7	275.7	1,002.1				
1963	26,728.3	10,966.3	8,485.4	7,276.6	23,177.7	9,366.2	5,793.8	7,017.7	3,550.6	6,001.1	2,691.6	258.9	876.3	604.8	1,306.9	387.2				
1964	25,496.1	9,509.6	8,578.5	7,408.0	22,092.4	9,027.8	5,918.8	7,145.8	3,403.7	4,811.8	2,691.6	262.2	604.8	1,306.9	387.2	1,398.2				
1964	25,257.2	9,316.5	8,454.5	7,486.2	21,835.8	8,731.5	5,882.6	7,221.7	3,421.4	4,585.0	2,571.9	264.5	604.8	1,306.9	387.2	1,398.2				
State, Regional and Local Banks⁺																				
1959	11,044.4	4,328.7	4,140.0	2,575.7	8,703.5	3,738.1	2,485.0	2,480.4	2,340.9	590.6	1,655.0	95.3	365.2	437.7	437.4	329.0				
1960	12,371.7	4,722.3	4,622.7	3,026.7	9,755.5	4,021.5	2,835.0	2,899.0	2,616.2	700.8	1,787.7	127.7	446.1	427.3	567.2	329.9				
1961	14,006.3 ¹¹⁾	5,883.3 ¹¹⁾	5,654.3 ¹¹⁾	3,364.7	10,783.1 ¹¹⁾	4,641.1 ¹¹⁾	2,933.3 ¹¹⁾	3,208.1	3,223.2	746.2	2,320.4	156.6	406.2	608.6	633.6	208.9				
1962	15,467.0	6,374.0	6,255.9	3,927.1	11,931.4	5,007.6	3,194.6	3,729.2	3,355.6	876.4	2,461.3	197.9	555.0	602.5	616.6	257.1				
1963	15,511.6	6,529.9	5,787.2	4,434.5	12,246.0	4,628.1	3,405.9	4,212.0	3,265.6	661.8	2,381.3	222.5	555.0	602.5	616.6	257.1				
1963	17,316.9	6,285.0	6,203.1	4,588.8	13,567.5	5,588.8	3,611.7	4,367.0	3,749.6	923.2	2,591.4	221.8	674.7	670.9	757.1	319.3				
1964	16,261.2	5,440.6	6,172.8	4,647.8	12,781.3	4,770.9	3,587.7	4,422.7	3,479.9	669.7	2,585.1	225.1	674.7	670.9	757.1	319.3				
1964	15,949.3	5,279.8	5,935.6	4,733.0	12,568.0	4,603.6	3,456.6	4,507.8	3,381.3	676.2	2,479.9	225.2	674.7	670.9	757.1	319.3				
Private Bankers⁺																				

9. Deposits of Non-bank Customers¹⁾ (cont'd)

Millions of DM

End of month	Total deposits of non-bank customers ²⁾	Sight deposits ³⁾	Time deposits	Savings deposits ⁴⁾	Total deposits of non-bank customers comprise those of:								Time deposits include deposits at notice, or fixed period, of: ⁵⁾							
					Business enterprises and individuals				Public authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over	
					Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities	Business enterprises and individuals	Public authorities
Savings Banks																				
1959 Dec.	38,997.3	7,952.5	3,086.5	27,958.3	33,090.5	6,668.0	921.7	25,500.8	5,906.8	1,284.5	2,164.8	2,457.5	183.2	445.3	196.6	454.9	202.8	511.5	339.1	753.1
1960 Dec. ⁶⁾	39,813.4	8,151.1	3,146.0	28,516.3	33,625.7	6,815.5	923.8	25,886.4	6,187.7	1,335.6	2,222.2	2,629.9	183.4	452.0	198.0	472.8	203.2	517.2	339.2	780.2
1961 Dec.	46,325.6	9,019.0	3,583.0	33,723.6	38,989.2	7,456.3	1,109.2	30,423.7	7,336.4	1,562.7	2,473.8	3,299.9	254.9	516.0	212.2	450.9	234.4	589.4	407.7	917.5
1962 Dec.	52,799.4 ¹³⁾	10,815.5 ¹³⁾	3,459.1	38,524.8	44,519.2 ¹³⁾	8,961.3 ¹³⁾	1,047.7	34,510.2	8,280.2	1,854.2	2,411.4	4,014.6	212.8	495.5	189.2	480.6	217.6	575.1	428.1	860.2
1963 Nov.	60,501.5	12,411.4	3,683.2	44,406.9	50,667.6	10,008.0	1,124.1	39,535.5	9,833.9	2,403.4	2,559.1	4,871.4	209.2	562.2	243.6	498.1	185.1	577.5	486.2	921.3
1963 Dec.	67,909.2	13,858.0	3,964.3	50,086.9	57,393.2	11,577.4	1,153.1	44,662.7	10,516.0	2,280.6	2,811.2	5,424.2	187.8	627.7	203.7	483.8	211.2	468.5	558.3	851.5
1964 Jan.	68,907.4	13,498.6	3,592.5	51,816.3	58,326.2	10,978.1	1,161.0	46,187.1	10,581.2	2,520.5	2,431.5	5,629.2	187.8	627.7	203.7	483.8	211.2	468.5	558.3	851.5
1964 Feb.	69,619.6	12,921.4	3,874.4	52,823.8	59,342.2	10,864.0	1,265.4	47,212.8	10,277.4	2,057.4	2,609.0	5,611.0	187.8	627.7	203.7	483.8	211.2	468.5	558.3	851.5
1964 Feb.	71,443.5	13,376.7	4,362.4	53,704.4	60,336.6	11,105.7	1,304.5	47,926.4	11,106.9	2,271.0	3,057.9	5,778.0	187.8	627.7	203.7	483.8	211.2	468.5	558.3	851.5
Central Institutions of Credit Cooperatives^{*)}																				
1959 Dec.	585.6	267.1	227.3	91.2	495.8	245.2	167.8	82.8	89.8	21.9	59.5	8.4	16.9	26.6	13.2	9.6	89.0	5.3	48.7	18.0
1960 Dec. ⁶⁾	600.3	278.4	228.7	93.2	510.4	256.4	169.2	84.8	89.9	22.0	59.5	8.4	16.9	26.6	13.4	9.6	89.5	5.3	49.4	18.0
1961 Dec.	607.0	257.7	248.4	102.9	525.0	241.3	190.7	93.0	82.0	14.4	57.7	9.9	13.4	23.1	18.4	7.1	86.5	11.3	72.4	16.2
1962 Dec.	638.2	295.4	240.2	102.6	551.2	280.4	173.5	97.3	87.0	15.0	66.7	5.3	18.0	13.0	12.3	13.9	51.8	19.1	91.4	20.7
1963 Nov.	724.0	313.3	295.0	115.7	611.2	286.0	213.3	111.9	112.8	27.3	81.7	3.8	13.5	17.1	13.9	21.5	68.6	11.4	117.3	31.7
1963 Dec.	743.3	273.5	345.9	123.9	624.4	246.2	258.5	119.7	118.9	27.3	87.4	4.2	13.5	17.1	13.9	21.5	68.6	11.4	117.3	31.7
1964 Jan.	877.5	397.6	351.3	128.6	755.6	368.0	263.7	123.9	121.9	29.6	87.6	4.7	19.9	2.5	16.7	28.5	48.4	21.5	178.7	35.1
1964 Feb.	855.6	268.2	455.5	131.9	734.3	245.2	362.0	127.1	121.3	23.0	93.5	4.8	19.9	2.5	16.7	28.5	48.4	21.5	178.7	35.1
1964 Feb.	823.5	231.8	458.3	133.4	707.6	208.5	370.3	128.8	115.9	23.3	88.0	4.6	19.9	2.5	16.7	28.5	48.4	21.5	178.7	35.1
Industrial Credit Cooperatives																				
1959 Dec.	5,755.0	1,899.3	352.2	3,503.5	5,501.6	1,813.5	256.5	3,431.6	253.4	85.8	95.7	71.9	47.3	18.0	53.6	18.8	59.6	28.6	96.0	30.3
1960 Dec. ⁶⁾	5,907.5	1,963.2	357.7	3,586.6	5,644.9	1,873.3	261.6	3,510.0	262.6	89.9	96.1	76.6	47.6	18.0	57.0	19.2	60.6	28.6	96.4	30.3
1961 Dec.	6,833.2	2,149.0	426.8	4,257.4	6,536.8	2,054.9	318.1	4,163.8	295.4	94.1	108.7	93.6	70.4	19.1	60.2	22.2	76.0	35.1	111.5	32.3
1962 Dec.	7,883.4	2,579.6	444.2	4,859.6	7,331.4	2,462.6	319.6	4,749.2	352.0	117.0	124.6	110.4	58.8	19.8	56.3	29.5	75.1	38.0	129.4	37.3
1963 Nov.	9,011.0	2,895.3	505.2	5,612.5	8,619.4	2,751.4	372.4	5,495.6	391.6	143.9	130.8	116.9	65.0	21.5	60.7	21.5	75.6	44.5	171.1	50.7
1963 Dec.	10,178.9	3,177.3	546.1	6,455.5	9,749.8	3,019.7	408.4	6,321.7	429.1	157.6	137.7	133.8	78.3	28.7	69.1	22.9	77.5	37.4	188.6	61.2
1964 Jan.	10,366.9	3,122.6	563.7	6,680.6	9,928.1	2,968.8	413.5	6,545.8	438.8	153.8	150.2	134.8	78.3	28.7	69.1	22.9	77.5	37.4	188.6	61.2
1964 Feb.	10,426.8	3,027.1	552.9	6,846.8	10,018.1	2,892.5	414.4	6,711.2	408.7	134.6	138.5	135.6	78.3	28.7	69.1	22.9	77.5	37.4	188.6	61.2
1964 Feb.	10,611.8	3,067.1	585.3	6,959.4	10,152.8	2,901.2	431.5	6,820.1	459.0	165.9	153.8	139.3	78.3	28.7	69.1	22.9	77.5	37.4	188.6	61.2
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5)																				
1959 Dec.	3,750.8	1,015.6	71.9	2,663.3	3,583.0	938.3	50.6	2,594.1	167.8	77.3	21.3	69.2	11.6	3.9	11.8	5.0	14.2	6.2	13.0	6.2
1960 Dec. ⁶⁾	3,827.4	1,035.8	73.2	2,718.4	3,657.0	957.1	51.4	2,648.5	170.4	78.7	21.8	69.9	11.8	4.2	12.0	5.0	14.6	6.4	13.0	6.2
1961 Dec.	4,424.1	1,124.2	103.8	3,196.1	4,188.0	1,023.5	60.4	3,104.1	236.1	100.7	43.4	92.0	11.6	11.6	13.5	11.0	18.2	10.6	17.1	10.2
1962 Dec.	5,184.5	1,353.1	139.9	3,691.5	4,855.1	1,225.0	68.8	3,561.3	329.4	128.1	71.1	130.2	14.9	13.7	12.1	16.1	21.2	18.8	20.6	22.5
1962 Dec. ¹⁴⁾	5,963.0	1,554.2	178.1	4,230.7	5,547.1	1,389.3	82.6	4,075.2	413.9	164.9	95.5	155.5	14.8	10.7	14.3	16.2	29.9	19.2	23.6	29.4
1963 Nov.	6,163.7	1,581.4	183.0	4,399.3	5,734.8	1,412.5	109.5	4,276.8	456.9	173.3	110.8	172.8	16.0	21.6	15.3	26.8	30.6	19.2	24.0	29.5
1963 Dec.	7,110.7	1,840.8	220.3	5,049.6	6,653.8	1,667.5	109.5	4,876.8	456.9	173.3	110.8	172.8	16.0	21.6	15.3	26.8	30.6	19.2	24.0	29.5
1964 Jan.	7,237.2	1,767.1	225.5	5,244.6	6,764.0	1,593.5	117.4	5,053.1	473.2	173.6	108.1	191.5	33.6	15.8	22.4	16.3	29.2	37.3	32.2	38.7
1964 Feb.	7,324.6	1,733.9	220.1	5,370.6	6,876.9	1,593.5	109.6	5,199.0	447.7	165.6	110.5	171.6	33.6	15.8	22.4	16.3	29.2	37.3	32.2	38.7
1964 Feb.	7,445.8	1,762.7	223.3	5,459.8	6,942.5	1,587.8	109.3	5,245.4	503.3	174.9	114.0	214.4	33.6	15.8	22.4	16.3	29.2	37.3	32.2	38.7
Credit Institutions with Special Functions																				
1959 Dec.	455.2	262.1	188.1	5.0	301.4	200.1	96.4	4.9	153.8	62.0	91.7	0.1	11.3	5.3	15.9	16.1	8.3	35.9	60.9	34.4
1960 Dec. ⁶⁾	466.8	272.4	189.4	5.0	309.4	206.8	97.7	4.9	157.4	65.6	91.7	0.1	11.3	5.3	15.9	16.1	8.5	35.9	62.0	34.4
1961 Dec.	683.8	435.4	241.2	7.2	461.6	351.6	102.9	7.1	222.2	83.8	138.3	0.1	14.5	0.0	21.4	17.7	14.1	62.4	52.9	58.2
1962 Dec.	477.9	321.5	148.3	8.1	312.8	225.3	74.9	6.6	293.4	134.9	158.3	0.2	12.0	86.0	10.8	21.1	20.0	23.1	32.1	28.1
1963 Nov.	495.5	218.4	268.4	8.7	253.0	147.3	97.9	7.8	242.5	71.1	170.5	0.9	9.9	1.4	12.8	5.1	9.1	18.1	16.0	62.2
1963 Dec.	583.4	326.6	247.4	9.4	317.3	220.6	88.7	8.0	266.1	106.0	158.7	1.4	12.8	5.1	9.1	18.1	16.0	62.2	50.8	73.3
1964 Jan.	537.0	242.8	284.8	9.4	294.4	163.5	122.9	8.0	242.6	79.3	161.9	1.4	12.8	5.1	9.1	18.1	16.0	62.2	50.8	73.3
1964 Feb.	510.2	206.6	294.0	9.6	289.3	152.5	128.6	8.2	220.9	54.1	165.4	1.4	12.8	5.1	9.1	18.1	16.0	62.2	50.8	73.3
Postal Cheque and Postal Savings Bank Offices																				
1959 Dec.	4,555.2	1,772.1	—	2,783.1	4,327.1	1,544.0	—	2,783.1	228.1	228.1	—	—	—	—	—	—	—	—	—	—
1960 Dec. ⁶⁾	4,590.0	1,796.6	—	2,793.4	4,356.6	1,563.2	—	2,793.4	228.4	228.4	—	—	—	—	—	—	—	—	—	—
1961 Dec.	5,252.3	1,978.8	—	3,273.5	4,984.7	1,711.2	—	3,273.5	267.6	267.6	—	—	—	—	—	—	—	—	—	—
1962 Dec.	6,311.2	2,556.7	—	3,754.5	5,976.9	2,222.4	—	3,754.5	334.3											

10. Turnover in Savings

Millions of DM

Period	Amount of savings deposits at beginning of year or month	Credits	Debits ¹⁾	Balance of credits and debits ²⁾	Interest	Amount of savings deposits at end of year or month					
						Total	Private persons ³⁾	Business enterprises	Public authorities	Total savings deposits include:	
										Savings deposits carrying tax privileges	entitling to premiums ⁴⁾
All Banking Groups											
1950	3,076.4	3,567.8	2,627.0	+ 940.8	93.5	4,110.7	..	..	..	..	278.5
1951	4,110.7	4,068.4	3,224.5	+ 843.9	133.1	5,087.7	..	..	..	..	611.8
1952	5,087.7	6,424.6	4,101.8	+ 2,322.8	180.8	7,581.3	..	..	..	..	972.1
1953	7,581.3	9,761.7 ⁴⁾	6,070.2	+ 3,691.5	273.7	11,546.5	..	..	..	..	1,531.5
1954	11,546.5	14,336.5 ⁴⁾	9,115.8	+ 5,220.7	457.4	17,224.6	..	..	..	..	2,318.6
1955	17,224.6	14,717.7 ⁴⁾	11,161.1	+ 3,556.6	592.3	21,373.5	19,708.0	1,665.5	..	..	2,524.6
1956	21,373.5	16,525.8	14,423.2	+ 2,102.6	799.5	24,275.6	22,658.9	1,616.7	..	..	2,917.4
1957	24,275.6	19,847.0	15,756.9	+ 4,090.1	1,022.6	29,388.3	27,677.6	1,710.7	..	..	3,785.3
1958	29,388.3	23,859.2	18,285.4	+ 5,573.8	1,140.1	36,102.2	33,127.2	861.5	2,113.5	..	4,156.8
1959	36,102.2	28,676.5	21,784.1	+ 6,892.4	1,273.8	44,268.4	40,113.5	1,262.4	2,892.5	..	4,044.7
1960 ⁷⁾	45,038.6 ⁷⁾	32,996.6	26,810.2	+ 6,186.4	1,888.5	53,113.5	47,757.1	1,504.7	3,851.7	..	5,579.9
1961	53,113.5	37,670.2	32,351.1	+ 5,319.1	1,991.8	60,424.4	54,087.2	1,679.4	4,657.8	..	6,253.7
1962	60,424.4	42,291.4	35,164.0	+ 7,127.4	2,153.5	69,705.3	62,176.1	1,852.3	5,676.9	..	7,972.0
1963	69,873.9 ⁸⁾	47,845.5	38,753.3	+ 9,092.2	2,556.1	81,522.2	72,976.6	1,979.1	6,565.5	..	6,025.6
1962 March	62,762.3	3,517.8	2,686.7	+ 831.1	6.0	63,599.3	56,884.4	1,737.0	4,977.9	..	86.1
April	63,599.3	3,154.7	2,700.4	+ 454.3	1.6	64,055.2	57,286.7	1,772.3	4,996.2	..	83.7
May	64,055.2	3,394.4	2,809.8	+ 584.6	1.4	64,841.2	57,766.2	1,759.4	5,115.6	..	80.2
June	64,841.2	3,128.6	2,772.2	+ 356.4	3.2	65,000.8	58,093.2	1,757.8	5,149.8	..	77.6
July	65,000.8	3,658.8	3,169.1	+ 489.7	4.0	65,494.5	58,542.6	1,767.9	5,184.0	..	72.7
Aug.	65,494.5	3,419.6	2,939.2	+ 480.4	2.1	65,977.0	58,910.2	1,784.2	5,282.6	..	70.2
Sep.	65,977.0	3,016.3	2,559.2	+ 457.1	2.3	66,436.4	59,358.0	1,793.6	5,284.8	..	66.7
Oct.	66,436.4	3,795.8	3,149.6	+ 646.2	3.6	67,086.2	59,909.2	1,846.3	5,330.7	..	63.9
Nov.	67,086.2	3,170.2	2,885.5	+ 284.7	10.4	67,381.3	60,083.7	1,845.6	5,452.0	..	62.0
Dec. ⁹⁾	67,381.3	4,260.3	3,978.1	+ 282.2	2,041.8	69,705.3	62,176.1	1,852.3	5,676.9	..	57.1
Dec. ⁹⁾	67,541.5	4,276.3	3,989.2	+ 287.1	2,045.3	69,873.9	62,320.9	1,868.7	5,684.3	..	56.3
1963 Jan.	69,873.9	4,825.3	3,311.0	+ 1,514.3	82.1	71,470.3	63,798.8	1,907.8	5,763.7	..	51.9
Feb.	71,470.3	3,548.8	2,304.0	+ 1,244.8	5.3	72,720.4	64,810.8	1,936.1	5,973.5	..	51.4
March	72,720.4	3,682.1	2,888.5	+ 793.6	3.5	73,517.5	65,449.9	1,962.2	6,105.4	..	50.4
April	73,517.5	3,605.8	3,106.9	+ 498.9	2.0	74,018.4	65,925.7	1,974.7	6,118.0	..	49.5
May	74,018.4	3,732.4	3,263.7	+ 468.7	2.0	74,489.1	66,332.8	1,959.1	6,197.2	..	48.6
June	74,489.1	3,338.8	2,819.4	+ 519.4	2.9	75,011.4	66,844.2	1,926.5	6,240.7	..	48.3
July	75,011.4	4,336.9	3,572.9	+ 764.0	4.2	75,779.6	67,643.4	1,922.4	6,213.8	..	47.5
Aug.	75,779.6	3,816.6	3,011.5	+ 805.1	3.0	76,587.7	68,359.0	1,954.7	6,274.0	..	46.4
Sep.	76,587.7	3,715.1	3,041.9	+ 673.2	3.9	77,264.8	69,090.8	1,930.4	6,243.6	..	45.8
Oct.	77,264.8	4,485.1	3,447.5	+ 1,037.6	4.4	78,306.8	70,090.2	1,927.5	6,239.1	..	44.6
Nov.	78,306.8	3,598.8	3,118.4	+ 1,037.6	10.2	79,344.4	70,539.4	1,939.3	6,318.7	..	42.7
Dec.	79,344.4	5,159.8	4,667.6	+ 292.2	2,432.6	81,522.2	72,976.6	1,979.1	6,565.5	..	35.6
1964 Jan.	81,522.2	5,731.4	4,214.6	+ 1,516.8	76.9	83,115.9	74,609.1	1,968.6	6,538.2	..	30.2
Feb.	83,115.9	4,270.8	2,947.0	+ 1,323.8	5.1	84,444.8	75,690.4	2,000.3	6,754.1	..	28.7
March ¹⁰⁾	84,444.8	4,204.7	3,483.3	+ 721.4	3.4	85,169.6	76,396.0	2,016.0	6,757.6	..	27.5
Commercial Banks⁵⁾											
1962	9,323.3	7,433.9	6,170.3	+ 1,263.6	309.5	10,896.4	9,596.9	853.9	445.6	..	5.8
1963 Dec.	12,211.9	991.8	882.5	+ 1,093.3	346.7	12,667.9	11,319.0	844.2	504.7	..	3.1
1964 Jan.	12,667.9	971.5	788.8	+ 1,827.7	24.3	12,874.9	11,500.2	863.3	511.4	..	2.5
Feb.	12,874.9	731.6	557.2	+ 1,744.4	0.3	13,049.6	11,673.3	862.3	514.0	..	2.4
Big Banks⁶⁾ +)											
1962	5,345.0	4,643.6	3,882.5	+ 761.1	168.7	6,274.8	5,401.2	646.1	227.5	..	3.2
1963 Dec.	7,006.0	633.9	547.2	+ 86.7	183.9	7,276.6	6,379.2	638.5	258.9	..	1.7
1964 Jan.	7,276.6	628.4	515.3	+ 113.1	18.3	7,408.0	6,489.2	656.6	262.2	..	1.4
Feb.	7,408.0	441.7	363.6	+ 78.1	0.1	7,486.2	6,561.9	659.8	264.5	..	1.4
State, Regional and Local Banks +)											
1962	3,374.8	2,343.0	1,908.7	+ 434.3	118.0	3,927.1	3,564.8	164.4	197.9	..	1.8
1963 Dec.	4,434.5	297.4	286.1	+ 11.3	143.0	4,588.8	4,206.5	160.5	221.8	..	1.1
1964 Jan.	4,588.8	290.3	233.5	+ 56.8	2.2	4,647.8	4,261.0	161.7	225.1	..	0.8
Feb.	4,647.8	248.5	163.3	+ 85.2	0.0	4,733.0	4,349.5	158.3	225.2	..	0.7
Private Bankers +)											
1962	579.3	426.9	363.6	+ 63.3	21.5	664.1	606.6	37.3	20.2	..	0.6
1963 Dec.	737.6	58.2	47.5	+ 10.7	19.2	767.5	705.9	37.6	24.0	..	0.2
1964 Jan.	767.5	49.5	38.5	+ 11.0	3.8	782.3	721.6	36.6	24.1	..	0.2
Feb.	782.3	37.4	29.3	+ 8.1	0.2	790.6	730.7	35.6	24.3	..	0.1
Savings Banks											
1962	38,524.8	26,085.8	21,606.4	+ 4,479.4	1,402.7	44,406.9	38,739.3	796.2	4,871.4	..	23.4
1963 Dec.	50,086.9	3,143.5	3,027.5	+ 116.0	1,613.4	51,816.3	45,298.8	888.3	5,629.2	..	16.6
1964 Jan.	51,816.3	3,638.6	2,642.9	+ 995.7	11.8	52,823.8	46,342.7	870.1	5,611.0	..	12.9
Feb.	52,823.8	2,683.1	1,802.8	+ 880.3	0.3	53,704.4	47,031.8	894.6	5,778.0	..	12.0
Industrial Credit Cooperatives											
1962	4,849.5	3,456.6	2,863.1	+ 593.5	169.5	5,612.5	5,377.8	117.8	116.9	..	14.7
1963 Dec.	6,455.5	471.8	428.3	+ 50.1	175.0	6,680.6	6,407.2	138.6	134.8	..	8.0
1964 Jan.	6,680.6	461.9	321.1	+ 140.8	25.4	6,846.8	6,567.7	143.5	135.6	..	7.4
Feb.	6,846.8	346.7	236.8	+ 109.9	2.7	6,959.4	6,675.1	145.0	139.3	..	6.9
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5)											
1962	3,691.5	2,355.2	1,946.5	+ 408.7	130.5	4,230.7	4,035.9	39.3	155.5	..	12.8
1963 Dec.	5,049.6	352.7	298.5	+ 54.2	140.8	5,244.6	4,992.7	60.4	191.5	..	7.6
1964 Jan.	5,244.6	341.8	230.5	+ 111.3	14.7	5,370.6	5,155.6	43.4	171.6	..	7.3
Feb.	5,370.6	261.0	173.5	+ 87.5	1.7	5,459.8	5,196.8	48.6	214.4	..	7.3
Postal Savings Bank Offices											
1962	3,754.5	2,732.7	2,414.7	+ 318.0	131.9	4,204.4	4,204.4	..	..	..	..
1963 Dec.	4,572.2	171.4	186.5	+ 15.1	144.1	4,701.2	4,701.2	..	..	..	..
1964 Jan.	4,701.2	287.3	212.6	+ 74.7	0.0	4,775.9	4,775.9	..	..	..	..
Feb.	4,775.9	233.1	165.7	+ 67.4	0.1	4,843.4	4,843.4	..	..	..	..
All Other Groups⁶⁾											
1962	280.7	227.4	163.2	+ 64.2	9.5	354.4	221.7	45.1	87.6	..	0.2
1963 Dec.	421.2	22.2	44.4	+ 22.2	12.4	411.4	257.6	47.5	106.3	..	0.1
1964 Jan.	411.4	30.3	18.6	+ 11.7	0.8	423.9	266.9	48.4	108.6	..	0.1
Feb.	423.9	15.3	11.0	+ 4.3	0.0	428.2	269.9	49.8	108.5	..	0.1

¹⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — ²⁾ The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — ³⁾ Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — ⁴⁾ Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — ⁵⁾ Specialised commercial banks, which are included in the group "Commercial banks", are not shown separately in this table because of their small holdings of savings deposits. — ⁶⁾ Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ⁷⁾ From January 1960 onwards including the Saarland. — ⁸⁾ In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — ⁹⁾ Difference from 1962 end-of-year position due to statistical reasons. — ¹⁰⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ¹¹⁾ Sub-group of "Commercial Banks". — ¹²⁾ The total of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 847.1 million at the end of February 1964; the total of savings premiums credited (Savings Premiums Law of 5 May 1959) amounted at the end of February 1964 to DM 880.3 million. — ¹³⁾ Provisional.

11. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics
Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland) *)

Millions of DM

Date	Short-term lending to non-banks					Treasury bills and non-interest-bearing Treasury bonds of Federal Government and Länder	Deposits of non-banks				
	Business enterprises and individuals				Public authorities		Total	Sight and time deposits			Savings deposits
	Total	Acceptance credits	Credits in current account and other credits	Discount credits				Total	Business enterprises and individuals	Public authorities	
a) Position at Fixed Dates											
1962 Sep. 30	29,080.1	458.6	17,057.0	11,564.5	156.7	2,426.5	70,996.2	36,968.7	26,887.3	10,081.4	34,027.5
Oct. 15	28,675.3	469.1	16,902.4	11,303.8	138.3	2,835.3	72,237.6	37,969.1	27,516.2	10,452.9	34,268.5
Oct. 31	28,227.6	497.9	16,393.2	11,336.5	192.0	3,070.4	71,974.2	37,590.1	27,918.9	9,671.2	34,384.1
Nov. 15	28,105.7	517.5	16,411.2	11,177.0	189.3	3,286.6	73,241.8	38,771.7	28,387.1	10,384.6	34,470.1
Nov. 30	28,206.9	543.6	16,412.8	11,250.5	190.0	3,374.6	72,940.9	38,379.5	28,162.2	10,217.3	34,561.4
Dec. 15	28,572.8	560.2	16,608.1	11,404.5	197.7	3,064.7	72,405.8	37,921.0	27,552.6	10,368.4	34,484.8
Dec. 31	29,152.9	603.3	16,390.1	12,159.5	226.5	2,527.9	76,044.6	40,301.9	29,709.9	10,592.0	35,742.7
1963 Jan. 15	28,411.5	598.7	16,331.5	11,481.3	311.8	3,295.2	75,098.8	38,941.2	28,273.3	10,667.9	36,157.6
Jan. 31	28,100.4	604.4	15,907.3	11,588.7	262.2	3,479.3	74,638.0	38,073.4	28,124.2	9,949.2	36,564.6
Feb. 15	27,936.2	586.5	15,946.0	11,403.7	280.8	3,558.2	75,467.6	38,561.3	28,039.1	10,522.2	36,906.3
Feb. 28	28,598.2	564.7	16,455.5	11,578.0	278.5	3,528.2	75,278.2	38,114.6	27,964.7	10,149.9	37,163.6
Mar. 15	29,165.9	557.2	17,058.1	11,550.6	262.8	3,381.7	74,978.2	37,541.7	27,180.4	10,361.3	37,436.5
Mar. 31	29,259.0	546.4	16,929.0	11,783.6	286.2	3,287.4	74,531.9	36,975.9	27,444.9	9,531.0	37,556.0
April 15	28,910.0	541.6	16,625.0	11,743.4	257.5	3,265.0	75,554.0	37,842.4	28,096.0	9,746.4	37,711.6
April 30	28,938.0	557.0	16,663.8	11,717.2	263.8	3,478.4	75,890.3	38,072.9	28,641.9	9,431.0	37,817.4
May 15	28,804.5	564.2	16,661.7	11,578.6	259.9	3,475.9	77,021.7	39,065.6	28,863.5	10,202.1	37,956.1
May 31	28,962.0	588.5	16,489.4	11,884.1	238.1	3,405.9	76,903.9	38,827.7	28,834.8	9,992.9	38,076.2
June 15	29,215.6	586.5	16,917.8	11,711.3	243.7	3,046.8	76,868.6	38,680.2	28,223.5	10,456.7	38,188.4
June 30	30,394.8	590.1	17,781.9	12,042.8	291.6	2,910.8	76,727.2	38,397.7	28,467.3	9,930.4	38,329.5
July 15	29,830.2	620.9	17,306.2	11,903.1	247.8	2,797.8	77,632.2	39,043.5	28,783.6	10,259.9	38,588.7
July 31	29,500.5	602.9	16,895.2	12,002.4	270.5	2,892.8	77,437.8	38,731.2	29,138.5	9,592.7	38,706.6
Aug. 15	29,571.1	595.7	17,151.4	11,824.0	253.3	2,883.3	78,448.6	39,536.9	29,207.1	10,329.8	38,911.7
Aug. 31	29,689.1	602.5	17,100.6	11,986.0	266.3	2,903.2	78,423.0	39,323.7	29,258.1	10,065.6	39,099.3
Sep. 15	30,046.3	595.8	17,543.7	11,906.8	254.8	2,873.9	78,608.8	39,344.5	28,706.8	10,637.7	39,264.3
Sep. 30	30,358.2	614.8	17,961.6	11,781.8	281.9	2,731.6	78,143.7	38,739.4	28,850.2	9,889.2	39,404.3
Oct. 15	30,113.0	616.6	17,790.6	11,705.8	283.4	2,961.3	79,274.3	39,629.9	29,422.7	10,207.2	39,644.4
Oct. 31	29,877.3	650.8	17,345.5	11,881.0	279.6	3,713.0	79,301.5	39,408.5	29,903.2	9,505.3	39,893.0
Nov. 15	29,837.7	665.7	17,442.5	11,729.5	322.6	3,887.7	80,296.3	40,280.6	29,961.2	10,319.4	40,015.7
Nov. 30	30,156.7	682.6	17,453.0	12,021.1	317.8	4,085.7	80,214.8	40,066.5	30,085.1	9,981.4	40,148.3
Dec. 15	30,218.1	718.2	17,526.9	11,973.0	425.0	4,031.1	80,516.9	40,464.4	29,961.1	10,503.3	40,052.5
Dec. 31	30,871.3	767.4	17,308.2	12,795.7	404.5	3,111.1	84,369.0	42,868.7	32,361.0	10,507.7	41,500.3
1964 Jan. 15	30,273.2	747.5	17,480.2	12,045.5	457.8	4,223.0	83,723.3	41,854.3	31,030.7	10,823.6	41,869.0
Jan. 31	29,972.0	749.8	17,111.1	12,111.1	453.0	4,214.0	83,282.2	41,029.5	31,000.0	10,029.5	42,252.7
Feb. 15	29,922.6	753.5	17,202.4	11,966.7	475.5	4,212.9	83,904.5	41,302.2	30,785.7	10,516.5	42,602.3
Feb. 29	30,280.4	758.3	17,376.3	12,145.8	463.1	4,237.9	83,713.2	40,825.6	30,648.4	10,177.2	42,887.6
Mar. 15	30,574.9	729.7	17,756.4	12,088.8	451.2	3,821.9	83,809.7	40,710.6	30,100.9	10,609.7	43,099.1
Mar. 31	30,885.7	676.3	18,007.9	12,201.5	467.9	3,361.1	83,273.8	40,044.7	30,402.7	9,642.0	43,229.1
April 15 ^{P)}	30,766.5	692.3	17,829.5	12,244.7	395.0	3,689.4	84,421.3	40,930.3	30,787.5	10,142.8	43,491.0
b) Changes											
1962 Oct. 1st half	- 404.8	+ 10.5	- 154.6	- 260.7	- 18.4	+ 408.8	+1,241.4	+1,000.4	+ 628.9	+ 371.5	+ 241.0
Oct. 2nd half	- 447.7	+ 28.8	- 509.2	+ 32.7	+ 53.7	+ 235.1	- 263.4	- 379.0	+ 402.7	- 781.7	+ 115.6
Nov. 1st half	- 121.9	+ 19.6	+ 18.0	- 159.5	- 2.7	+ 216.2	+1,267.6	+1,181.6	+ 468.2	+ 713.4	+ 86.0
Nov. 2nd half	+ 101.2	+ 26.1	+ 1.6	+ 73.5	+ 0.7	+ 88.0	- 300.9	- 392.2	- 224.9	- 167.3	+ 91.3
Dec. 1st half	+ 365.9	+ 16.6	+ 195.3	+ 154.0	+ 7.7	- 309.9	- 535.1	- 458.5	- 609.6	+ 151.1	- 76.6
Dec. 2nd half	+ 580.1	+ 43.1	- 218.0	+ 755.0	+ 28.8	- 536.8	+3,638.8	+2,380.9	+2,157.3	+ 223.6	+1,257.9
1963 Jan. 1st half	- 741.4	+ 4.6	- 58.6	- 678.2	+ 85.3	+ 767.3	- 945.8	-1,360.7	-1,436.6	+ 75.9	+ 414.9
Jan. 2nd half	- 311.1	+ 5.7	- 424.2	+ 107.4	+ 49.6	+ 184.1	- 460.8	- 867.8	- 149.1	+ 718.7	+ 407.0
Feb. 1st half	- 164.2	- 17.9	+ 38.7	- 185.0	+ 18.6	+ 78.9	+ 829.6	+ 487.9	- 85.1	+ 573.0	+ 341.7
Feb. 2nd half	+ 662.0	+ 21.8	+ 509.5	+ 174.3	- 2.3	+ 30.0	+ 189.4	+ 446.7	- 74.4	+ 372.3	+ 257.3
Mar. 1st half	+ 567.7	- 7.5	+ 602.6	- 27.4	- 15.7	- 146.5	- 300.0	- 572.9	+ 784.3	+ 211.4	+ 272.9
Mar. 2nd half	+ 93.1	+ 10.8	+ 129.1	+ 232.0	+ 23.4	- 94.3	- 446.3	+ 565.8	+ 264.5	+ 830.3	+ 119.5
April 1st half	+ 349.0	- 4.8	+ 304.0	- 40.2	- 28.7	+ 22.4	+1,022.1	+ 866.5	+ 651.1	+ 215.4	+ 155.6
April 2nd half	+ 28.0	+ 15.4	+ 38.8	- 26.2	+ 6.3	+ 213.4	+ 336.3	+ 230.5	+ 545.9	- 315.4	+ 105.8
May 1st half	- 133.5	+ 7.2	- 2.1	- 138.6	- 3.9	- 2.5	+1,131.4	+ 992.7	+ 221.6	+ 771.1	+ 138.7
May 2nd half	+ 157.5	+ 24.3	- 172.3	+ 305.5	- 21.8	- 70.0	- 117.8	- 237.9	- 28.7	- 209.2	+ 120.1
June 1st half	+ 253.6	- 2.0	+ 428.4	- 172.8	+ 5.6	- 359.1	- 35.3	- 147.5	- 611.3	+ 463.8	+ 112.2
June 2nd half	+1,179.2	+ 3.6	+ 844.1	+ 331.5	+ 47.9	- 136.0	- 141.4	- 282.5	+ 243.8	- 526.3	+ 141.1
July 1st half	- 564.6	+ 30.8	- 455.7	- 139.7	- 43.8	- 113.0	+ 905.0	+ 645.8	+ 316.3	+ 329.5	+ 259.2
July 2nd half	- 329.7	- 18.0	- 411.0	+ 99.3	+ 22.7	+ 95.0	- 194.4	- 312.3	+ 354.9	- 667.2	+ 117.9
Aug. 1st half	+ 70.6	- 7.2	+ 256.2	- 178.4	- 17.2	- 9.5	+1,010.8	+ 805.7	+ 68.6	+ 737.1	+ 205.1
Aug. 2nd half	+ 118.0	+ 6.8	- 50.8	+ 162.0	+ 13.0	+ 19.9	- 25.6	- 213.2	+ 51.0	- 264.2	+ 187.6
Sep. 1st half	+ 357.2	- 6.7	+ 443.1	- 79.2	- 11.5	- 29.3	+ 185.8	+ 20.8	- 551.3	+ 572.1	+ 165.0
Sep. 2nd half	+ 311.9	+ 19.0	+ 417.9	- 125.0	+ 27.1	- 142.3	- 465.1	+ 605.1	+ 143.4	+ 748.5	+ 140.0
Oct. 1st half	- 245.2	+ 1.8	- 171.0	- 76.0	+ 1.5	+ 229.7	+1,130.6	+ 890.5	+ 572.5	+ 318.0	+ 240.1
Oct. 2nd half	- 235.7	+ 34.2	- 445.1	+ 175.2	+ 3.8	+ 751.7	+ 27.2	- 221.4	+ 480.5	+ 701.9	+ 248.6
Nov. 1st half	- 39.6	+ 14.9	+ 97.0	- 151.5	+ 43.0	+ 174.7	+ 994.8	+ 872.1	+ 58.0	+ 814.1	+ 122.7
Nov. 2nd half	+ 319.0	+ 16.9	+ 10.5	+ 291.6	- 4.8	+ 198.0	- 81.5	- 214.1	+ 123.9	- 338.0	+ 132.6
Dec. 1st half	+ 61.4	+ 35.6	+ 73.9	- 48.1	+ 107.2	+ 54.6	+ 302.1	+ 397.9	- 124.0	+ 521.9	- 95.8
Dec. 2nd half	+ 653.2	+ 49.2	- 218.7	+ 822.7	- 20.5	- 920.0	+3,852.1	+2,404.3	+2,399.9	+ 4.4	+1,447.8
1964 Jan. 1st half	- 598.1	+ 19.9	+ 172.0	- 750.2	+ 53.3	+1,111.9	- 645.7	-1,014.4	-1,330.3	+ 315.9	+ 368.7
Jan. 2nd half	- 301.2	+ 2.3	- 369.1	+ 65.6	- 4.8	- 9.0	- 441.1	- 824.8	- 30.7	- 794.1	+ 383.7
Feb. 1st half	- 49.4	+ 3.7	+ 91.3	- 144.4	+ 22.5	- 1.1	+ 622.3	+ 272.7	- 214.3	+ 487.0	+ 349.6
Feb. 2nd half	+ 357.8	+ 4.8	+ 173.9	+ 179.1	- 12.4	+ 25.0	- 191.3	- 476.6	- 137.3	+ 339.3	+ 285.3
Mar. 1st half	+ 294.5	- 28.6	+ 380.1	- 57.0	- 11.9	- 416.0	+ 96.5	- 115.0	- 547.5	+ 432.5	+ 211.5
Mar. 2nd half	+ 310.8	- 53.4	+ 251.5	+ 112.7	+ 16.7	- 460.8	+ 535.9	- 665.9	+ 301.8	+ 967.7	+ 130.0
April 1st half ^{P)}	- 119.2	+ 16.0	- 178.4	+ 43.2	- 72.9	+ 328.3	+1,147.5	+ 885.6	+ 384.8	+ 500.8	+ 261.9

*) Alterations as compared with previously published figures are due to subsequent corrections. — P) Provisional.

1. Interim Statements

Millions

Assets

End of year or month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾		Balances on Postal Cheque account	Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with agreed period, or at notice, of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
All Banking Groups¹⁾															
1949	3,540	•	1,645.8	1,371.1	82.8	2,007.2	1,862.2	•	1,695.3	1,434.4	275.9	—	—	•	•
1950	3,621 ¹⁰⁾	35,515.5	2,171.7	1,862.6	85.8	2,324.5	2,054.9	249.0	2,676.2	2,378.5	528.8	—	—	526.8	52.5
1951	3,795 ¹¹⁾	45,377.1	3,210.4	2,806.6	106.0	3,431.8	2,910.2	388.3	3,776.9	3,434.4	945.1	—	—	714.4	53.9
1952	3,782	59,010.7	3,581.0	3,114.9	125.5	4,661.9	3,496.6	440.2	6,230.9	5,714.6	1,039.3	—	—	1,331.9	134.4
1953	3,781	74,701.0	3,916.4	3,436.6	141.6	6,056.2	3,994.1	532.5	7,485.6	7,016.0	1,169.8	—	—	2,629.7	69.7
1954	3,787	95,760.3	4,682.1	4,137.2	152.8	8,447.1	5,011.5	628.3	8,948.4	8,407.8	1,103.7	—	—	4,769.3	112.7
1955	3,631 ¹²⁾	113,791.0	5,191.6	4,590.1	165.8	8,720.2	5,395.9	663.4	9,793.6	9,197.6	1,197.9	—	—	6,559.2	174.7
1956	3,658	130,289.7 ¹³⁾	6,404.9	5,689.9	223.6	9,708.0	6,303.1	827.7	11,535.3	10,888.0	1,789.0	—	—	6,832.8	267.5
1957	3,658	154,714.8	8,551.1	7,739.3	236.8	14,355.6	7,701.8	898.3	12,985.0	12,352.7	5,710.3	446.1	—	8,227.5	214.3
1958	3,663	177,289.1	9,806.0	8,888.1	285.1	17,177.2	8,412.9	946.5	13,327.4	12,713.6	6,167.1	599.9	73.5	13,072.7	180.0
1959	3,678	204,052.9	10,830.9	9,875.3	280.7	18,294.6	9,893.6	1,062.7	14,845.4	13,966.9	4,463.2	1,231.4	1,265.1	16,841.6	262.9
1959 ¹⁵⁾	3,749	207,425.4	11,010.7	10,030.9	284.5	19,095.3	10,305.0	1,093.4	15,166.4	14,256.2	4,498.3	1,231.4	1,272.7	17,072.4	268.0
1960 ¹⁶⁾	3,792	233,071.9	14,630.5	13,562.4	280.7	20,109.4	11,507.8	1,075.6	16,018.9	15,006.8	5,622.6	379.5	1,094.6	17,609.9	335.4
1961	3,803	271,199.4 ¹⁴⁾	13,866.8	12,515.9	477.5	26,007.6	14,030.8	1,819.7	17,927.7	16,773.6	5,418.9	1,195.3	1,484.6	20,793.9	324.1
1962 ¹⁷⁾	3,805	302,040.3 ¹⁸⁾	14,864.1	13,267.9	422.8	28,109.5	15,408.4	1,506.0	18,577.2	17,285.6	5,056.1	716.2	1,646.1	23,964.2	294.7
1962 ²¹⁾	3,776	302,289.4 ²²⁾	14,868.7	13,268.0	423.7	28,160.0	15,430.4	1,508.0	18,581.9	17,289.8	5,056.1	716.2	1,646.1	23,970.6	294.7
1963 March	3,769	304,787.8	11,079.1	9,582.5	226.9	28,558.4	12,910.2	1,070.6	16,974.3	15,859.1	5,548.3	606.9	1,949.7	25,320.0	347.9
April	3,768	307,890.6	10,705.6	9,056.9	208.5	29,148.9	13,999.1	994.5	18,184.2	16,942.4	6,009.5	575.0	1,870.9	25,727.2	343.5
May	3,768	311,726.1	11,799.9	10,243.4	208.9	29,482.8	13,913.1	1,031.8	17,925.2	16,595.8	5,964.1	466.9	1,938.9	26,119.9	359.7
June	3,771	314,277.9	11,823.2	10,169.9	252.1	28,850.6	13,843.2	1,347.0	17,169.3	15,989.1	5,096.0	445.5	1,906.6	26,255.7	373.0
July	3,772	317,650.6	11,707.1	9,832.7	228.4	30,616.9	14,675.3	1,034.2	18,731.4	17,431.9	5,364.3	535.6	1,832.7	26,428.8	392.9
Aug.	3,769	324,225.8	12,142.1	10,532.8	216.3	32,832.2	15,863.9	1,088.0	18,927.1	16,653.0	5,446.2	737.8	1,859.1	26,686.2	377.0
Sep.	3,769	325,222.9	12,015.7	10,330.0	262.2	31,824.7	14,371.7	1,272.2	17,858.8	16,667.0	5,011.6	584.8	1,926.8	26,787.9	407.4
Oct.	3,769	329,097.8	11,289.3	9,635.2	224.5	31,944.1	14,885.4	1,141.0	18,788.5	17,567.3	6,008.7	869.2	1,944.6	27,071.2	379.2
Nov.	3,770	334,578.2	12,097.4	10,410.3	229.9	32,631.9	16,433.5	1,169.5	18,878.2	17,599.1	6,496.5	672.9	1,905.0	27,389.6	378.3
Dec.	3,785 ²⁸⁾	341,682.0	16,555.6	14,821.7	445.0	32,229.7	17,256.5	1,627.7	20,000.1	18,833.8	5,942.4	832.5	2,070.9	27,607.0	341.9
1964 Jan.	3,779	339,487.6	11,814.7	10,196.2	218.3	31,912.6	15,144.6	1,072.5	19,040.7	17,846.8	7,884.3	779.0	2,577.9	28,215.9	327.3
Feb.	3,777	344,081.1	12,649.6	11,021.2	226.4	33,856.8	16,195.7	1,238.8	19,268.6	18,106.7	7,774.1	608.6	2,626.3	28,433.4	320.0
March ²⁹⁾	•	•	•	•	•	•	•	•	•	•	6,433.1	888.0	2,643.0	29,013.9	•
Commercial Banks															
1959 Dec.	328	54,929.4	4,704.3	4,336.9	115.5	4,086.5	3,169.8	671.8	9,815.9	9,337.6	917.0	881.1	656.4	5,388.0	34.1
Dec. ¹⁵⁾	335	55,588.1	4,762.7	4,388.9	116.6	4,245.2	3,319.0	682.8	9,993.5	9,491.9	917.0	881.1	656.4	5,395.8	34.1
1960 Dec. ¹⁶⁾	337	61,753.1	6,273.4	5,870.1	121.9	4,400.5	3,563.5	615.0	10,230.3	9,836.6	1,473.1	193.9	334.5	5,541.9	44.8
1961 Dec.	346	70,474.1	5,933.5	5,400.3	220.6	5,592.6	4,134.9	1,197.7	11,425.3	10,923.5	1,210.7	370.7	313.2	6,003.7	44.7
1962 Dec.	343	76,181.4	6,442.4	5,821.3	177.1	6,764.5	5,101.5	915.3	11,622.9	11,039.6	1,111.0	236.4	393.5	6,521.9	40.7
1963 Nov.	346	79,938.8	4,270.4	3,635.7	87.4	7,403.9	5,140.8	593.7	11,884.9	11,262.2	2,129.6	272.9	539.3	6,852.6	36.5
Dec.	360 ²⁰⁾	84,220.6	7,259.7	6,590.1	205.3	7,193.5	5,494.2	996.7	12,896.4	12,267.3	1,486.9	409.0	529.7	7,228.1	39.4
1964 Jan.	359	81,014.8	4,172.0	3,583.3	79.1	7,412.7	5,176.9	550.1	12,286.1	11,660.1	2,495.4	447.3	712.1	7,239.2	43.1
Feb.	359	81,271.5	4,694.3	4,103.5	82.0	7,227.5	4,795.1	641.0	12,388.9	11,801.7	2,366.1	258.3	687.5	7,067.3	31.3
Big Banks⁹⁾															
1959 Dec.	6	26,078.5	2,480.8	2,295.3	63.3	1,524.1	1,351.5	396.7	5,476.6	5,338.1	600.6	872.0	507.7	2,958.0	—
1960 Dec. ¹⁵⁾	6	28,128.7	3,502.6	3,304.2	59.3	1,207.3	1,076.4	333.5	5,417.6	5,379.6	981.0	188.4	216.6	2,851.3	—
1961 Dec.	6	31,648.3	3,033.6	2,751.4	124.4	1,685.5	1,434.8	708.9	5,843.0	5,787.2	890.0	296.0	201.9	2,981.1	—
1962 Dec.	6	33,958.7	3,385.7	3,062.1	87.9	2,234.3	1,923.3	469.5	5,820.7	5,715.0	992.7	163.8	265.4	3,249.0	—
1963 Nov.	6	34,894.0	2,217.9	1,862.7	48.5	2,677.2	2,239.0	337.3	6,170.6	6,000.7	1,720.5	191.4	336.3	3,224.4	—
Dec.	6	36,929.8	3,847.1	3,502.7	99.8	2,076.2	1,882.1	566.7	6,580.3	6,452.1	1,256.3	339.7	356.1	3,499.1	—
1964 Jan.	6	35,623.9	2,205.3	1,866.3	41.0	2,494.2	1,981.2	304.1	6,363.6	6,189.0	1,945.3	356.6	508.6	3,500.9	—
Feb.	6	35,912.3	2,689.5	2,362.3	44.6	2,616.4	2,056.8	368.9	6,498.9	6,341.8	1,851.3	157.6	479.0	3,332.9	—
State, Regional and Local Banks⁺															
1959 Dec.	79	22,275.0	1,676.2	1,528.6	41.5	1,769.0	1,213.9	210.6	3,233.5	2,975.0	304.6	9.1	141.5	1,684.4	34.1
1960 Dec. ¹⁵⁾	87	25,850.2	2,139.1	1,972.7	48.9	2,279.9	1,794.0	207.2	3,519.3	3,244.2	440.3	5.5	110.1	1,835.2	44.8
1961 Dec.	93	29,875.3	2,240.7	2,035.7	77.9	2,897.2	1,975.1	317.2	4,047.7	3,705.7	279.2	61.7	106.5	2,070.2	44.7
1962 Dec.	96	32,548.6	2,404.8	2,158.3	70.2	3,152.8	2,122.8	320.5	4,266.4	3,916.2	110.9	62.6	122.7	2,318.9	40.7
1963 Nov.	99	35,174.7	1,598.3	1,366.2	30.1	3,559.8	2,136.5	190.4	4,217.9	3,870.6	406.5	71.8	166.9	2,530.4	36.5
Dec.	98	36,617.3	2,694.0	2,425.0	86.3	3,620.1	2,498.5	313.9	4,681.9	4,315.6	228.1	59.8	156.6	2,577.0	39.4
1964 Jan.	98	35,191.1	1,507.7	1,301.4	27.7	3,570.9	2,249.1	188.6	4,351.0	4,015.3	547.5	77.7	184.8	2,618.3	43.1
Feb.	98	35,178.0	1,540.2	1,321.0	28.5	3,346.2	1,876.1	215.3	4,306.6	3,991.2	511.7	87.7	192.2	2,617.4	31.3
Private Bankers⁺															
1959 Dec.	210	5,006.2	452.5	422.2	8.9	466.3	429.1	53.5	860.0	794.2	10.8	0.0	6.8	673.9	—
1960 Dec. ¹⁵⁾	209	5,952.0	536.1	501.9	11.3	555.7	492.9	58.1	1,035.4	966.6	48.1	—	6.7	766.4	—
1961 Dec.	212	6,781.6	531.0	491.4	14.5	618.4	531.2	95.3	1,226.3	1,137.1	37.9	13.0	3.5	828.6	—
1962 Dec.	204	7,155.6	515.6	468.9	15.5	902.4	782.0	102.3	1,175.8	1,063.7	6.7	10.0	3.9	848.1	—
1963 Nov.	203	7,304.1	356.7	312.6	8.2	722.2	593.0	58.0	1,231.9	1,132.2	2.1	9.5	14.0	927.0	—
Dec.	219 ²³⁾	7,751.0	577.0	525.0	15.3	909.0	771.9	100.3	1,285.8	1,160.0	2.0	9.5	14.9	955.7	—
1964 Jan.	218	7,469.5	395.6	352.9	9.5	815.8	686.4	54.1	1,259.2	1,150.8	2.1	13.0	17.3	927.1	—
Feb.	218	7,512.3	395.5	353.9	8.1	785.0	647.7	52.9	1,287.8	1,180.1	2.6	13.0	14.9	919.7	—
Specialised Commercial Banks⁺															
1959 Dec.	33	1,569.7	94.8	90.8	1.8	327.1	175.3	11.0	245.8	230.3	1.0	—	0.4	71.7	—
1960 Dec. ¹⁵⁾	35	1,822.2	95.6	91.3	2.4	357.6	200.2	16.2	257.5	246.2	3.7	—			

Statements
of the Credit Institutions*)
of DM

Assets

Equalisation claims ¹⁾	Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ²⁾	Debtors						Long-term lending			Note: Mortgage loans ³⁾		Participations	Real estate and buildings	Other assets ⁴⁾	End of year or month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions	Loans on a trust basis	comprised in:							
									Long-term lending	Loans on a trust basis						
All Banking Groups⁵⁾																
5,531.1	—	8,102.8	7,357.8	745.0	1,906.8	1,776.7	360.7	1,074.9	—	—	—	—	—	—	—	1949
5,991.6	—	10,593.7	9,722.1	871.6	8,032.4	5,866.1	728.7	3,297.0	257.0	85.8	441.9	1,026.1	1950			
6,074.0	—	11,530.6	10,565.5	965.1	11,957.2	9,048.3	2,908.9	4,836.5	488.2	159.0	588.3	1,149.7	1951			
6,299.5	—	14,062.5	12,875.9	1,186.6	16,345.9	12,744.2	3,601.7	2,327.9	6,732.4	637.0	235.7	1,399.8	1952			
6,465.6	341.7	17,513.2	15,928.4	1,584.8	22,266.3	17,826.5	4,439.8	3,329.8	9,427.2	939.6	340.4	981.1	1,461.4	1953		
6,678.9	1,391.4	20,333.2	18,547.1	1,786.1	28,554.0	23,370.6	5,183.4	6,656.9	12,828.5	2,410.3	398.8	1,151.6	1,751.1	1954		
6,432.0	1,728.3	22,506.2	20,495.6	2,010.6	37,012.9	30,909.7	6,103.2	9,749.8	16,497.5	3,691.5	530.0	1,351.4	2,024.0	1955		
6,419.1	1,895.6	24,525.2	22,505.0	2,020.2	43,282.9	36,668.4	6,614.5	12,294.7 ¹³⁾	19,956.6	4,539.0 ¹⁴⁾	616.0	1,601.0	2,061.4	1956		
6,342.8	1,924.1	26,326.1	24,240.4	2,085.7	49,851.1	42,207.6	7,643.5	14,734.1	28,099.3	6,731.4	789.5	1,994.7	2,328.8	1957		
6,261.2	1,901.8	28,198.3	25,912.1	2,286.2	59,246.5	50,739.1	8,507.4	15,502.5	30,329.0 ¹⁵⁾	49,428.4	1,469.7	2,667.4	3,150.1	1958		
6,338.5	1,862.4	33,483.8	30,649.9	2,833.9	72,065.2	62,324.3	9,740.9	16,486.8	35,450.7	7,723.1	909.1	2,208.3	3,118.2	1959		
6,338.5	1,862.4	33,483.8	30,649.9	2,833.9	72,065.2	62,324.3	9,740.9	16,486.8	35,450.7	7,723.1	909.1	2,208.3	3,118.2	1959 ¹⁵⁾		
6,405.4 ¹⁶⁾	1,817.1	39,586.9	36,404.6	3,182.3	83,263.7	71,994.7	11,269.0	17,905.0	41,990.3	8,613.7	1,029.8	2,393.4	3,513.5	1960 ¹⁵⁾		
6,312.3	1,787.7	46,202.0 ¹⁸⁾	42,649.5 ¹⁸⁾	3,552.5	98,435.2	84,852.1	13,583.1	20,329.0 ¹⁸⁾	49,428.4	9,426.1	1,320.1 ¹⁷⁾	2,667.4	4,829.6 ²⁰⁾	1961		
6,178.9	1,894.3	52,103.3 ²²⁾	48,063.7 ²⁴⁾	4,039.6 ²⁵⁾	114,848.1	99,345.6	15,502.5	22,387.6 ²¹⁾	58,006.9	10,529.6	1,469.7	2,943.4	5,058.1	1962 ²¹⁾		
6,164.8	1,890.6	52,175.1 ²²⁾	48,135.4 ²⁴⁾	4,039.7 ²⁵⁾	114,951.8	99,448.8	15,503.0	22,398.6 ²¹⁾	58,077.8	10,537.2	1,468.3	2,951.4	5,062.8	1962 ²¹⁾		
6,158.6	1,938.4	54,391.3	50,374.1	4,017.2	118,222.2	102,189.2	16,033.0	22,603.5	59,517.7	10,691.2	1,476.8	2,958.6	5,356.3	March 1963		
6,160.1	1,964.3	54,067.0	50,127.9	3,939.1	119,568.1	103,266.7	16,301.4	22,638.9	60,189.7	10,738.0	1,477.9	2,974.8	5,271.7	April		
6,160.3	1,970.0	54,216.8	50,161.4	4,055.4	121,412.7	104,849.0	16,567.7	22,780.7	61,031.7	10,822.5	1,481.5	3,000.1	5,406.4	May		
6,123.0	1,996.5	57,142.3	52,664.5	4,477.8	122,367.8	105,705.0	16,662.8	22,981.2	61,643.3	10,959.4	1,491.7	3,027.6	5,628.3	June		
6,115.7	2,050.0	55,534.9	51,530.6	4,004.3	124,066.2	107,334.1	16,732.1	23,094.4	62,573.0	11,087.9	1,509.4	3,064.0	5,343.7	July		
6,121.0	2,055.0	55,970.6	52,055.0	3,915.6	126,223.6	109,212.5	17,011.1	23,257.7	63,593.8	11,198.4	1,515.4	3,093.7	5,666.8	Aug.		
6,120.4	2,098.2	57,288.8	53,241.8	4,047.0	127,824.5	110,590.9	17,233.6	23,500.7	64,324.3	11,328.5	1,538.3	3,120.4	5,779.5	Sep.		
6,124.6	2,158.1	56,614.4	52,748.3	3,866.1	130,057.8	112,505.2	17,554.6	23,774.3	65,378.4	11,442.2	1,546.0	3,150.1	6,012.2	Oct.		
6,084.4	2,130.3	57,572.3	53,282.1	4,290.2	133,671.3	115,952.4	17,718.9	24,138.5	66,308.3	11,578.3	1,545.1	3,185.3	6,120.3	Nov.		
6,080.4	2,196.3	57,659.2	53,464.5	4,194.7	135,367.4	117,510.1	17,857.3	24,563.0	67,869.5	11,803.7	1,640.9	3,172.6	4,964.6	Jan. 1964		
6,080.6	2,199.4	57,982.6	53,935.7	4,046.9	134,705.7	116,732.6	17,973.1	26,282.1	66,979.8	13,525.2	1,644.0	3,171.1	5,013.0	Feb.		
...	March ¹⁹⁾	
Commercial Banks																
1,611.1	191.2	16,599.3	14,717.0	1,882.3	6,210.1	6,062.5	147.6	939.1	2,564.5	347.9	532.3	675.0	900.7	Dec. 1959		
1,611.1	191.2	16,700.1	14,816.4	1,883.7	6,318.9	6,171.1	147.8	946.1	2,652.7	347.9	532.9	677.2	925.4	Dec. 1960		
1,763.1	186.9	20,316.4	18,220.5	2,095.9	7,035.6	6,823.9	211.7	951.6	2,841.3	409.2	589.4	712.5	968.3	Dec. 1961		
1,770.8	195.3	23,950.2 ¹⁸⁾	21,643.5 ¹⁸⁾	2,306.7	8,242.1	7,997.7	244.4	1,399.3 ¹⁸⁾	3,308.0	444.8	695.2	762.0	1,146.5	Dec. 1962		
1,721.5	213.4	26,491.8	23,881.5 ²⁵⁾	2,610.3 ²⁵⁾	9,434.9	9,181.9	253.0	1,476.9	3,938.6	472.2	784.0	804.3	1,028.9	Dec. 1963		
1,711.2	251.6	28,480.1	25,950.3	2,529.8	10,672.9	10,406.8	266.1	1,638.2	4,465.8	507.1	823.2	848.9	1,441.5	Nov. 1963		
1,699.8	259.6	28,600.3	25,809.5	2,790.8	10,828.8	10,561.8	267.0	1,631.8	4,541.9	521.1	874.3	856.9	1,224.4 ¹⁹⁾	Dec.		
1,698.9	262.4	28,236.0	25,606.4	2,629.6	10,881.6	10,633.2	248.4	1,635.4	4,581.2	523.8	880.2	860.7	1,122.5	Jan. 1964		
1,699.2	263.0	28,498.5	25,938.8	2,559.7	10,942.5	10,694.9	247.6	1,634.8	4,654.9	525.5	884.5	868.2	1,036.6	Feb.		
Big Banks²⁰⁾																
835.0	52.4	8,295.2	7,220.3	1,074.9	1,145.2	1,095.6	49.6	129.0	2.2	0.7	163.8	352.0	226.1	Dec. 1959		
960.8	51.2	10,217.8	9,069.6	1,148.2	1,237.4	1,189.6	47.8	123.1	1.8	0.5	174.9	359.6	246.3	Dec. 1960		
945.0	53.7	12,252.7	11,020.7	1,232.0	1,542.6	1,498.4	44.2	113.3	1.6	0.3	198.4	374.3	403.9	Dec. 1961		
941.1	66.6	13,405.8	11,963.6 ²⁵⁾	1,442.2 ²⁵⁾	1,725.3	1,683.5	41.8	179.4	1.5	—	233.1	391.6	346.8	Dec. 1962		
938.0	90.6	13,806.1	12,485.7	1,320.4	1,848.7	1,812.1	36.6	220.6	1.3	—	243.5	420.0	382.4	Nov. 1963		
932.5	97.2	15,996.8	12,509.1	1,487.7	1,853.0	1,814.6	38.4	228.5	1.3	—	258.2	421.8	520.5	Dec.		
932.8	97.2	15,674.2	12,267.5	1,406.7	1,841.4	1,804.7	36.7	229.7	1.5	—	261.5	427.3	442.2	Jan. 1964		
933.4	97.4	13,696.8	12,323.2	1,373.6	1,806.0	1,770.1	35.9	225.6	1.6	—	262.9	434.0	417.1	Feb.		
State, Regional and Local Banks²¹⁾																
673.6	131.0	6,106.9	5,407.5	699.4	4,747.0	4,653.7	93.3	585.0	2,469.9	258.6	189.0	239.6	498.4	Dec. 1959		
730.5	128.2	7,427.7	6,590.6	837.1	5,418.4	5,259.0	159.4	589.7	2,715.1	299.5	217.2	257.4	477.0	Dec. 1960		
710.5	134.2	8,590.3 ¹⁸⁾	7,659.1 ¹⁸⁾	941.2	6,183.8	5,988.5	195.3	1,025.8 ¹⁸⁾	3,148.3	325.8	259.6	283.4	474.7	Dec. 1961		
718.0	138.8	9,649.7	8,651.1	998.6	7,141.1	6,937.6	203.5	1,025.7	3,483.3	346.7	292.9	300.6	412.3	Dec. 1962		
711.6	150.7	10,765.2	9,720.2	1,045.0	7,989.4	7,799.4	222.5	1,089.0	4,386.5	382.0	317.5	313.1	807.1	Nov. 1963		
706.8	152.3	10,770.1	9,659.0	1,111.1	8,354.0	8,132.2	221.8	1,076.4	4,460.9	395.2	338.2	317.8	444.6 ²⁰⁾	Dec.		
704.9	154.9	10,626.2	9,600.6	1,025.6	8,424.6	8,219.5	205.1	1,076.6	4,497.9	397.5	340.2	328.2	428.2	Jan. 1964		
704.8	155.2	10,807.6	9,806.7	1,000.9	8,522.7	8,316.5	206.2	1,075.4	4,575.9	398.7	343.6	315.4	376.2	Feb.		
Private Bankers²²⁾																
57.2	7.5	1,785.0	1,687.2	97.8	194.2	191.5	2.7	135.5	30.4	5.5	118.2	66.6	109.3	Dec. 1959		
54.9	7.2	2,113.0	2,015.6	97.4	223.6	221.1	2.5	134.9	42.7	7.3	142.3	76.2	182.1	Dec. 1960		
53.7	7.1	2,486.0	2,375.9	110.1	284.5	280.6	3.9	149.5	53.5	9.6	163.6	82.9	185.9	Dec. 1961		
50.6	7.7	2,639.7	2,499.0	140.7	297.2	290.6	6.6	132.2	49.9	11.5	187.7	89.1	170.1	Dec. 1962		
49.9	9.9	2,963.7	2,838.2	125.5	333.1	326.2	6.9	148.1	33.5	7.3	197.1	92.1	180.6	Nov. 1963		
48.9	9.8	2,860.8	2,716.3	144.5	328.4	321.7	6.7	146.2	34.8	7.2	211.7	94.1	181.6	Dec.		
49.7	10.0	2,952.0	2,804.8	147.2	323.9	317.4	6.5	154.1	37.4	7.3	212.1	93.7	180.3	Jan. 1964		
49.4	10.1	3,011.3	2,877.9	133.4	320.6	315.2	5.4	157.0	33.1	8.0	211.6	97.1	175.7	Feb.		
Specialised Commercial Banks²³⁾																
45.3	0.3	412.2	402.0	10.2	123.7	121.7	2.0	89.6	62.0	83.1	61.3	16.8	66.9	Dec. 1959		
43.6	0.3	557.9	544.7	13.2	156.2	154.2	2.0	103.9	81.7	101.9	55.0	19.3	62.9	Dec. 1960		
41.6	0.3	621.2	597.8	23.4	231.2	230.2	1.0	110.7	104.6	109.1	73.6	21.4	82.1	Dec. 1961		
11.8	0.3	796.6	768.8	27.8	271.3	270.2	1.1	139.6	43.9	114.0	69.3	23.0	99.7	Dec. 1962		
11.7	0.4	945.1	906.2	38.9	279.2	279.1	0.1	180.5	44.5	117.8	65.1	23.7	71.3	Nov. 1963		
11.6	0.3	972.6	925.1	47.5	293.4	293.3</										

Liabilities

End of year or month	Number of reporting institutions ¹⁾	Total of liabilities	Deposits								Borrowed funds			
			Total	Deposits by non-banks ²⁾			Interbank deposits			Total	among which:			
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits		Time deposits	Total ³⁾	among which: from credit institutions ⁴⁾	Credits availed of by customers with credit institutions abroad ⁵⁾
All Banking Groups¹⁾														
1949	3,540		15,252.2 ¹¹⁾	13,759.1 ¹¹⁾	8,573.9	2,108.8	3,076.4	1,493.1	1,205.3	287.8	1,492.3	302.8		
1950	3,621 ¹⁴⁾	35,515.5	19,897.5 ¹¹⁾	17,981.6 ¹¹⁾	9,657.6	4,213.3	4,110.7	1,915.9	1,318.3	597.6	2,160.2	1,884.3	1,735.8	5.5
1951	3,795 ¹⁴⁾	45,377.1	25,450.1	22,532.9	11,601.5	5,843.7	5,087.7	2,917.2	1,781.0	1,136.2	2,262.2	1,767.9	1,500.3	6.3
1952	3,782	59,010.7	32,956.7	28,084.9	12,446.1	6,057.5	7,581.3	4,871.8	2,248.3	1,623.5	2,728.6	2,018.6	1,702.6	15.8
1953	3,781	74,701.0	41,858.6	35,336.3	13,521.4	10,268.4	11,546.5	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,882.1	76.3
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,224.6	9,067.9	3,835.8	5,232.1	3,336.1	2,199.6	2,058.7	301.8
1955	3,631 ¹⁵⁾	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	9,695.5	4,374.2	5,321.3	3,815.8	2,691.6	2,420.6	345.0
1956	3,658	130,289.7 ¹⁶⁾	66,846.2	55,679.3	19,378.3	12,025.4	24,275.6	11,166.9	5,254.8	5,912.1	4,677.3	3,115.3	2,743.6	580.7
1957	3,658	154,714.8	82,800.0	66,768.8	21,795.3	15,585.2	29,388.3	16,031.2	7,028.2	9,003.0	5,082.9	3,134.8	2,856.8	791.6
1958	3,663	177,289.1	97,300.4	78,054.9	25,305.1	16,647.6	36,102.2	19,245.5	7,752.1	11,493.4	4,433.4	2,844.5	2,444.5	416.3
1959	3,678	204,052.9	111,888.1	91,171.7	28,457.4	18,445.9	44,268.4	20,716.4	8,609.7	12,106.7	4,869.0	2,813.3	2,356.8	185.8
1959 ¹⁷⁾	3,749	207,425.4	113,970.0	92,826.6	29,075.6	18,712.4	45,038.6	21,143.4	8,761.1	12,382.3	4,920.1	2,867.4	2,392.3	186.7
1960 ¹⁷⁾	3,792	233,071.9	126,734.6	104,051.3	31,244.3	19,693.5	53,113.5	22,683.3	9,906.1	12,777.2	6,434.1	3,230.8	2,643.7	473.4
1961	3,803	271,199.4 ¹⁸⁾	147,494.3 ¹⁸⁾	118,344.1 ¹⁸⁾	36,489.4 ¹⁸⁾	21,430.3 ¹⁸⁾	60,424.4	29,150.2	12,544.4	16,605.8	8,008.8 ¹⁸⁾	4,310.8	3,643.7	473.4
1962 ¹⁸⁾	3,805	302,040.3 ¹⁷⁾	163,196.5	132,880.2	40,037.1	23,137.8	69,705.3	30,316.3	12,951.3	17,365.0	8,370.0 ¹⁸⁾	5,291.5 ¹⁸⁾	4,392.0	634.5
1962 ¹⁸⁾	3,776	302,289.4 ¹⁷⁾	163,397.8	133,080.9	40,064.2	23,142.8	69,873.9	30,316.9	12,951.4	17,365.5	8,381.5 ¹⁸⁾	5,299.8 ¹⁸⁾	4,360.7 ¹⁸⁾	615.1
1963 March	3,769	304,787.8	162,400.5	131,862.2	34,993.5	23,351.2	73,517.5	30,538.3	11,354.8	19,183.5	8,007.4	5,184.8	4,158.2	507.2
April	3,768	307,890.6	164,124.6	133,753.7	36,125.6	23,609.7	74,018.4	30,370.9	11,139.8	19,231.1	8,131.2	5,204.8	4,165.1	465.2
May	3,768	311,726.1	166,411.5	135,426.8	36,817.6	24,120.1	74,489.1	30,984.7	11,404.4	19,580.3	8,079.5	5,132.3	4,112.0	430.2
June	3,771	314,277.9	166,205.2	135,723.6	37,357.0	23,355.2	75,011.4	30,481.6	12,355.6	18,126.0	8,426.7	5,460.5	4,454.4	443.7
July	3,772	317,650.6	169,303.7	137,147.1	37,835.2	23,532.3	75,517.5	32,156.6	11,985.0	20,171.6	8,216.1	5,171.3	4,118.7	425.9
Aug.	3,769	324,225.8	173,680.4	139,234.3	38,397.8	24,248.8	76,587.7	34,446.1	12,523.5	21,922.6	8,659.0	5,462.7	4,406.8	475.0
Sep.	3,769	325,222.9	172,304.0	139,322.0	38,521.2	23,536.0	77,264.8	32,982.2	12,111.2	20,870.8	8,640.9	5,441.7	4,407.3	473.9
Oct.	3,769	329,097.8	174,041.6	140,968.1	38,678.9	23,982.4	78,306.8	33,073.5	11,489.2	21,584.3	8,660.7	5,402.1	4,520.1	517.6
Nov.	3,770	334,572.0	177,400.0	142,872.5	39,992.9	24,082.2	78,797.4	34,527.5	12,963.2	21,564.3	8,802.1	5,504.2	4,627.2	518.2
Dec.	3,785 ²⁰⁾	341,682.0	185,210.4	149,659.4	43,326.2	24,811.0	81,522.2	35,551.0	14,823.0	20,728.0	8,710.6	6,385.7	4,500.5	362.7
1964 Jan.	3,779	339,487.6	181,474.6	147,884.0	39,233.8	25,534.3	83,115.9	33,590.0	12,070.5	21,520.1	8,657.0	5,450.0	4,569.6	416.6
Feb.	3,777	344,081.1	185,420.6	149,267.5	39,187.5	25,635.2	84,444.8	36,153.1	13,693.9	22,459.2	8,387.9	5,238.4	4,352.0	437.7
March ¹⁹⁾	149,126.3	39,403.2	24,553.5	85,169.6	...	...	...	...	...	...	...
Commercial Banks														
1959 Dec.	328	54,939.4	40,716.2	33,257.6	13,913.6	12,202.1	7,141.9	7,458.6	4,126.7	3,331.9	1,367.0	642.8	597.6	183.4
Dec. 17)	335	55,588.1	41,158.3	33,652.3	14,158.7	12,290.1	7,203.5	7,506.0	4,163.0	3,343.0	1,367.6	648.7	603.5	186.3
1960 Dec. 17)	337	61,753.1	44,428.7	36,023.0	14,797.9	12,822.9	8,402.2	8,405.7	4,590.2	3,815.5	2,086.3	1,354.4	1,301.9	471.0
1961 Dec.	346	70,474.1	50,375.6 ²⁴⁾	40,068.1 ²⁴⁾	16,680.8 ²⁴⁾	14,074.1 ²⁴⁾	9,313.2	10,307.5	5,557.5	4,750.0	2,587.9 ²¹⁾	1,939.5	1,906.0	626.1
1962 Dec.	343	76,181.4	54,626.4	44,101.3	17,974.4	15,230.5	10,896.4	10,525.1	5,942.0	4,583.1	2,504.5	1,652.6	1,607.4	611.7
1963 Nov.	346	79,938.8	55,328.1	43,854.1	16,294.6	15,347.6	12,211.9	11,474.0	5,529.4	5,944.4	2,557.1	1,581.3	1,522.3	508.6
Dec.	360 ²⁰⁾	84,220.6	60,298.0	48,588.1	19,522.3	16,397.9	12,667.9	11,709.9	6,458.1	5,251.8	2,548.1	1,567.8	1,492.1	336.3
1964 Jan.	359	81,014.8	56,598.2	46,056.2	16,734.7	16,446.6	12,874.9	10,542.0	5,283.0	5,259.0	2,459.8	1,514.6	1,440.9	412.2
Feb.	359	81,271.5	56,656.1	45,492.6	16,296.4	16,146.6	13,049.6	11,163.5	5,748.1	5,415.4	2,438.1	1,585.1	1,525.7	430.9
Big Banks²⁾ +)														
1959 Dec.	6	26,078.5	22,475.7	19,088.7	8,155.0	6,805.1	4,128.6	3,387.0	2,436.7	950.3	111.2	53.5	53.1	47.2
1960 Dec. 17)	6	28,128.7	23,761.9	20,055.2	8,499.0	6,729.3	4,826.9	3,706.7	2,471.2	1,235.5	175.8	149.5	149.1	106.5
1961 Dec.	6	31,648.3	26,880.2	22,156.6	9,526.4	7,285.2	5,345.0	4,723.6	3,117.0	1,606.6	256.7	148.3	142.2	151.0
1962 Dec.	6	33,958.7	29,046.5	24,416.1	10,181.2	7,960.1	6,274.8	4,630.4	3,317.8	1,312.6	99.6	64.5	63.4	76.5
1963 Nov.	6	34,894.0	28,846.5	24,416.4	9,376.4	8,034.0	7,006.0	4,430.1	2,718.1	1,711.4	62.8	33.0	31.9	12.3
Dec.	6	36,929.8	31,623.4	26,728.3	10,966.3	8,885.4	7,276.6	4,895.1	3,271.2	1,623.9	61.3	29.5	28.4	8.3
1964 Jan.	6	35,623.9	29,826.3	25,496.1	9,509.6	8,578.5	7,408.0	4,330.2	2,614.9	1,715.3	60.8	33.1	32.0	9.1
Feb.	6	35,912.3	29,981.2	25,257.2	9,316.5	8,454.5	7,486.2	4,724.0	3,005.3	1,718.7	76.4	41.9	40.8	10.0
State, Regional and Local Banks³⁾ +)														
1959 Dec.	79	22,275.0	13,951.9	11,044.4	4,328.7	4,140.0	2,575.7	2,907.5	1,270.2	1,637.3	777.4	237.7	206.7	20.7
1960 Dec. 17)	87	25,850.2	15,685.5	12,371.7	4,722.3	4,622.7	3,026.7	3,313.8	1,584.0	1,729.8	1,168.0	623.1	588.4	124.4
1961 Dec.	93	29,875.3	17,938.4 ²⁴⁾	14,006.3 ²⁴⁾	5,387.3 ²⁴⁾	5,254.3 ²⁴⁾	3,364.7	3,932.1	1,816.8	2,115.3	1,170.2 ²¹⁾	929.8	929.7	155.7
1962 Dec.	96	32,549.6	15,467.0	12,549.6	5,884.0	5,655.9	3,927.1	4,068.3	1,937.3	2,131.0	1,170.7	735.4	735.4	207.1
1963 Nov.	99	35,174.7	20,682.0	15,511.6	5,789.2	5,789.2	4,434.5	5,170.4	2,113.6	2,058.8	1,177.9	679.1	672.3	174.6
Dec.	98	36,617.3	22,112.8	17,161.9	6,203.1	6,203.1	4,588.8	4,795.9	2,372.6	2,423.3	1,155.4	667.4	651.1	92.9
1964 Jan.	98	35,191.1	20,667.3	16,261.2	5,440.6	5,172.8	4,647.8	4,406.1	1,916.1	2,490.0	1,124.4	636.6	615.6	125.3
Feb.	98	35,178.0	20,598.5	15,949.3	5,279.8	5,936.5	4,733.0	4,649.2	2,008.7	2,640.5	1,057.6	677.4	672.5	125.0
Private Bankers⁴⁾ +)														
1959 Dec.	210	5,006.2	3,548.0	2,628.8	1,223.8	985.6	419.4	919.2	383.0	536.2	355.0	300.0	293.7	109.9
1960 Dec. 17)	209	5,952.0	4,156.1	3,033.2	1,351.2	1,155.5	526.5	1,122.9	486.6	636.3	537.1	469.4	466.5	207.0
1961 Dec.	212	6,781.6	4,540.6	3,253.3	1,517.5	1,156.5	579.3	1,287.3	544.7	742.6	834.7	671.3	661.8	271.3
1962 Dec.	204	7,155.6	4,837.0	3,436.5	1,591.8	1,180.6	664.1	1,400.5	584.7	815.8	832.9	588.2	572.4	249.7
1963 Nov.	203	7,304.1	4,742.9	3,316.6	1,419.1	1,159.9	737.6	1,426.3	566.7	859.6	905.6	623.4	609.9	270.3
Dec.	219 ²⁰⁾	7,751.0	5,229.6	3,682.5	1,684.8	1,230.2	767.5	1,547.1	673.9	873.2	863.2	579.6	558.9	209.8
1964 Jan.	218	7,469.5	4,893.1	3,525.6	1,503.6	1,239.7	782.3	1,367.5	617.9	749.6	880.6	611.4	597.3	243.3
Feb.	218	7,512.3	4,894.3	3,522.3	1,448.5	1,283.2	790.6	1,372.0	605.4	766.6	944.6	672.5	656.8	269.3
Specialised Commercial Banks⁵⁾ +)														
1959 Dec.	33	1,569.7	740.6	495.7	206.1	271.4	18.2	244.9	36.8	208.1	123.4	51.7	44.1	5.6
1960 Dec. 17)	35	1,822.2	825.2											

of the Credit Institutions *) (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation ⁶⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves	Reserves for specific purposes	Value adjustments ⁷⁾	Other liabilities ¹⁶⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ^{8) 9)}	Volume of business ¹⁰⁾	End of year or month
All Banking Groups¹⁾														
1,864.7	1,230.1	711.6	394.3	830.7		1,019.5		1,746.9 ¹³⁾	1,148.7	112.7	2,214.7			1949
1,851.7	1,809.9	5,152.7	728.7	1,148.4		1,532.7		1,875.9	1,407.3	142.1	3,493.7			1950
1,174.7	2,537.7	7,743.3	1,291.5	1,509.0		1,838.2		2,162.6	1,921.1	87.7	5,258.0			1951
715.8	3,361.9	10,869.6	2,327.9	2,049.4		2,116.6		2,359.1	2,575.7	96.2	5,283.4		64,534.4	1952
542.9	5,024.8	13,570.5	3,329.8	2,623.5		2,471.2		2,895.4	3,337.8	85.2	4,266.0		79,256.4	1953
478.8	8,698.3	15,767.0	6,656.9	3,055.2		2,873.4		3,630.9	4,402.7	70.2	4,585.6		100,652.0	1954
582.3	11,755.4	18,584.0	9,749.8	3,806.1		3,400.0		4,981.5	5,380.6	80.3	6,105.9		120,139.2	1955
453.4	13,498.0	20,676.6	12,294.7 ¹⁴⁾	4,572.7		3,240.0		3,930.8	5,845.3	61.5	4,563.6		135,165.2	1956
340.9	15,629.3	23,137.2	13,764.9	5,732.9	345.3	3,251.1		4,630.3	6,745.5	80.9	3,680.8		158,851.7	1957
267.0	19,983.6	24,970.1	14,734.1	6,813.6	449.0	2,026.8	1,373.7	4,937.4	7,473.9	127.4	2,630.4		180,400.4	1958
536.7	25,890.7	26,224.7	16,380.0	8,168.1	502.9	2,223.0	1,443.9	5,925.8	7,928.9	232.1	2,274.3 ¹⁸⁾		206,910.7	1959
536.8	26,116.7	26,896.4	16,446.8	8,256.7	508.9	2,237.7	1,473.4	6,061.9	8,050.7	237.5	2,348.5 ¹⁸⁾		210,381.0	1959 ¹⁷⁾
635.0	29,627.2	29,806.1	17,905.0	9,652.6	543.6	2,453.3	1,666.0	7,214.4	8,735.8	346.2	2,872.7		236,615.5	1960 ¹⁷⁾
585.6	35,591.9	35,003.9 ²⁰⁾	20,329.0 ²¹⁾	12,186.5	498.5	2,698.1	1,853.2	6,949.6 ²²⁾	9,337.4	449.5	3,310.0		275,511.7	1961
629.1	42,154.0	38,578.0	22,387.6 ²²⁾	13,829.4	522.2	2,828.4	2,025.5	7,519.6	9,997.9 ²³⁾	505.4	4,398.2		307,331.2	1962 ²⁴⁾
629.4	42,154.0	38,592.6	22,398.6 ²²⁾	13,834.0	522.2	2,828.8	2,027.4	7,523.1	9,996.2 ²³⁾	505.2	4,395.9		307,577.9	1962 ²⁴⁾
650.5	44,752.3	39,147.3	22,603.5	14,321.3	563.8	3,193.8	2,157.9	6,989.5	10,289.8	482.2	5,124.0		310,937.2	March 1963
637.1	45,185.6	39,601.1	22,638.9	14,490.2	565.0	3,172.9	2,189.7	7,154.3	10,246.8	511.0	4,080.5		313,063.3	April
645.1	45,956.0	40,059.1	22,780.2	14,642.6	555.0	3,139.0	2,195.5	7,262.6	10,378.7	525.5	4,850.6		317,775.3	May
658.2	46,542.7	40,138.7	22,981.7	14,774.1	556.0	3,133.3	2,201.5	8,659.8	10,499.2	518.6	5,787.0		321,226.0	June
622.6	46,954.3	40,327.4	23,094.4	14,916.8	573.8	3,128.1	2,197.9	8,315.5	10,380.9	524.5	4,283.4		323,068.8	July
584.5	47,749.2	40,914.4	23,257.7	15,005.6	573.1	3,119.0	2,196.7	8,486.2	10,494.3	517.0	3,906.3		329,317.1	Aug.
656.9	48,219.8	41,432.1	23,500.7	15,081.7	561.1	3,110.8	2,197.3	9,517.6	10,722.9	520.1	4,553.8		330,935.0	Sep.
584.0	49,039.3	42,360.1	23,774.3	15,166.3	561.0	3,087.1	2,182.6	9,640.8	10,797.5	504.7	3,460.8		333,886.2	Oct.
627.1	49,842.1	42,542.1	24,138.5	15,217.8	562.5	3,075.7	2,182.2	10,188.1	10,978.4	519.3	3,571.0		339,412.4	Nov.
722.6	50,541.3	42,727.4	24,558.3	15,393.9	558.1	3,098.2	2,176.5	7,984.7 ²¹⁾	10,964.2	532.5	4,067.8		346,843.2	Dec.
635.0	52,272.1	42,720.0	24,563.0	15,566.8	568.5	3,191.7	2,231.7	7,567.2	10,896.1	515.2	3,802.0		344,503.5	Jan. 1964
556.3	53,136.0	41,191.7	26,282.1	15,747.8	603.4	3,353.4	2,292.8	7,109.1	10,751.3	510.3	3,377.4		348,798.7	Feb.
...	53,818.5	...	...	...	...	...	...	...	...	...	...		...	March ²⁵⁾
Commercial Banks														
327.7	2,733.1	3,033.3	939.1	2,710.0	26.4	860.6	382.2	1,833.8	5,139.4	27.4	1,131.2	937.3	56,333.6	Dec. 1959
327.8	2,733.1	3,132.5	946.1	2,733.6	26.4	863.5	393.5	1,885.7	5,189.6	32.8	1,162.4	952.1	57,038.8	Dec. 1960
316.2	3,135.0	3,799.3	951.6	3,162.2	22.4	1,008.2	454.4	2,388.8	5,712.5	22.9	1,696.2	1,206.2	63,674.7	Dec. 1961
432.9	3,689.7	4,325.7	1,399.3 ²¹⁾	3,602.7	19.7	1,154.4	532.5	2,353.7 ²⁵⁾	6,128.5	31.1	2,113.9	1,454.3	73,040.5	Dec. 1962
508.4	4,376.6	4,816.4	1,476.9	4,004.3	16.6	1,108.6	580.8	2,161.9	6,665.7	28.9	2,863.9	2,072.0	79,323.9	Dec. 1963
474.5	5,155.8	5,222.5	1,638.2	4,216.4	13.3	1,211.5	621.3	3,500.1	7,092.2	28.6	1,958.1	1,251.9	83,389.7	Nov. 1963
616.2	5,263.4	5,253.8	1,631.8	4,272.1	10.7	1,226.4	618.7	2,481.4 ²²⁾	7,071.8	25.1	2,309.1	1,619.4	86,964.6	Dec. 1963
519.8	5,467.1	5,256.8	1,635.4	4,297.4	9.5	1,264.5	631.4	2,874.9	6,987.7	25.7	1,982.9	1,291.3	83,455.3	Jan. 1964
452.6	5,488.8	5,300.3	1,634.8	4,314.0	9.7	1,347.9	640.3	2,988.9	6,871.1	31.3	1,778.5	1,032.4	83,619.7	Feb.
Big Banks^{6) +)}														
66.2	—	785.3	129.0	1,184.5	—	427.0	145.2	754.4	3,100.5	—	283.9	373.7	26,538.9	Dec. 1959
54.2	—	998.3	123.1	1,346.5	—	498.0	166.2	1,004.7	3,357.9	—	406.9	375.0	28,668.8	Dec. 1960
64.4	—	1,075.5	113.3	1,591.3	—	604.2	197.3	865.4	3,573.9	—	569.7	532.8	32,518.3	Dec. 1961
72.5	—	1,175.2	179.4	1,682.4	—	575.4	226.2	901.5	3,827.9	—	1,032.4	1,002.7	35,130.1	Dec. 1962
22.0	—	1,264.5	220.6	1,730.4	—	644.0	246.4	1,856.8	3,939.7	—	298.2	313.9	35,478.4	Nov. 1963
55.0	—	1,222.6	228.5	1,744.2	—	668.1	246.5	1,080.2	3,873.0	—	425.2	448.2	37,643.6	Dec. 1963
36.2	—	1,193.5	229.7	1,744.2	—	662.1	246.5	1,624.6	3,771.8	—	278.8	294.5	36,144.3	Jan. 1964
6.7	—	1,191.3	225.6	1,744.2	—	710.4	248.9	1,727.6	3,673.0	—	157.8	150.9	36,410.5	Feb.
State, Regional and Local Banks^{6) +)}														
123.9	2,733.1	1,924.6	585.0	965.9	22.8	360.7	129.9	699.8	1,336.5	2.2	279.2	254.4	22,611.6	Dec. 1959
127.5	3,135.0	2,419.7	589.7	1,170.8	19.5	425.2	168.6	940.7	1,559.4	0.6	535.4	449.9	26,441.5	Dec. 1960
164.8	3,689.7	2,777.8	1,025.8 ²¹⁾	1,280.5	17.3	453.8	198.1	1,158.9 ²⁵⁾	1,742.9	0.9	637.1	488.1	30,611.7	Dec. 1961
190.7	4,376.6	3,093.9	1,025.7	1,508.7	13.7	446.3	212.9	966.1	1,910.9	1.3	772.7	550.1	33,414.3	Dec. 1962
170.2	5,155.8	3,384.3	1,089.0	1,620.9	9.6	463.0	224.3	1,190.9	2,140.0	1.4	663.5	415.0	35,984.0	Nov. 1963
236.1	5,263.4	3,442.9	1,076.4	1,625.5	7.0	464.6	224.0	1,009.2 ²²⁾	2,209.3	1.3	770.4	560.3	37,485.0	Dec. 1963
169.4	5,467.1	3,471.6	1,076.6	1,644.7	6.8	503.9	231.9	827.4	2,241.6	1.2	706.0	462.0	36,064.2	Jan. 1964
147.4	5,488.8	3,513.3	1,075.4	1,656.2	7.0	531.8	233.1	868.9	2,223.6	1.4	665.2	382.5	36,007.4	Feb.
Private Bankers^{6) +)}														
116.5	—	150.2	135.5	375.8	1.1	50.3	94.0	179.8	542.6	11.7	454.9	259.2	5,483.5	Dec. 1959
99.8	—	175.5	134.9	435.1	1.1	64.0	101.2	247.2	635.8	14.2	526.9	298.4	6,503.5	Dec. 1960
147.2	—	229.3	149.5	497.3	1.3	66.1	112.8	202.8	646.8	17.6	690.6	349.3	7,507.1	Dec. 1961
179.3	—	279.0	132.2	555.3	1.7	60.3	121.1	156.8	752.6	14.2	792.4	409.4	7,978.0	Dec. 1962
220.5	—	295.2	148.1	588.7	2.8	63.1	128.3	208.9	826.2	11.7	706.4	390.1	8,049.6	Nov. 1963
255.7	—	296.4	146.2	596.4	2.7	62.7	125.6	172.5	810.6	12.9	855.8	470.5	8,640.7	Dec. 1963
243.8	—	298.8	154.1	601.3	1.5	63.8	129.2	203.3	779.9	12.5	734.3	397.8	8,237.7	Jan. 1964
225.3	—	309.6	157.0	605.3	1.5	67.5	133.4	179.8	785.5	12.9	699.0	373.0	8,255.2	Feb.
Specialised Commercial Banks^{6) +)}														
21.1	—	173.2	89.6	183.8	2.5	22.6	13.1	199.8	159.8	13.5	113.2	50.0	1,699.6	Dec. 1959
34.7	—	205.8	103.9	209.8	1.8	21.0	18.4	196.2	159.4	8.1	227.0	82.9	2,061.0	Dec. 1960
56.5	—	243.1	110.7	233.6	1.0	30.3	24.3	126.6	165.1	12.6	216.5	84.1	2,403.4	Dec. 1961
65.9	—	268.3	139.6	257.9	1.2	26.5	20.6	137.5	174.3	13.4	266.4	109.8	2,801.5	Dec. 1962
61.8	—	278.5	180.5	276.4	0.9	34.6	22.3	243.5	186.3	15.5	290.0	132.9	2,877.7	Nov. 1963
69.4	—	291.9	180.7	306.0	1.0	31.0	22.6	219.5	178.9	10.9	257.7	140.4	3,195.3	Dec. 1963
70.4	—	292.9	175.0	307.2	1.2	34.7	23.9	219.6	194.4	12.0	263.8	137.0	3,009.1	Jan. 1964
73.2	—	292.1	176.8	308.3	1.2	38.2	24.9	212.6	189.0	17.0	256.5	126.0	2,946.6	Feb.

Part III. — *) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions; decrease in number of "Private Bankers" is also see Tables III A 9 and III A 10. — 4) See "Agricultural Credit Cooperatives",

Assets

End of month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾		Balances on Postal Cheque account	Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with agreed period, or at notice, of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
Central Giro Institutions⁸⁾															
1959 Dec.	11	25,590.7	868.7	844.1	35.6	3,080.8	1,458.4	92.3	1,284.0	1,168.8	1,402.8	296.2	363.8	1,800.1	64.5
1959 Dec. ¹⁰⁾	12	26,325.5	882.7	856.6	35.8	3,314.9	1,553.3	99.1	1,343.1	1,219.8	1,437.8	296.2	370.7	1,854.3	69.6
1960 Dec. ¹⁰⁾	12	29,011.7	1,028.7	1,000.9	26.3	3,778.2	1,773.5	105.8	1,382.3	1,273.0	1,553.7	144.2	357.5	1,944.1	86.3
1961 Dec.	12	34,741.5 ¹⁴⁾	1,160.0	1,125.6	61.7	5,482.3	2,266.4	145.5	1,649.7	1,501.1	1,575.8	138.0	579.1	2,290.6	85.5
1962 Dec.	12	38,662.5	1,195.4	1,155.5	54.2	5,007.3	2,049.5	154.3	1,893.4	1,757.7	1,432.0	82.7	615.5	2,481.4	71.6
1963 Nov.	12	43,781.5	670.7	632.5	17.7	6,979.7	2,524.7	127.1	1,670.1	1,566.1	1,982.4	54.3	682.6	2,744.9	77.5
1963 Dec.	12	44,517.4	1,282.5	1,238.8	46.0	6,348.7	2,290.4	177.8	1,850.2	1,733.5	1,642.7	137.8	801.0	2,755.7	79.4
1964 Jan.	12	44,317.7	526.8	490.3	10.3	6,858.5	2,639.8	137.9	1,595.6	1,488.3	1,782.2	78.2	995.3	2,817.9	70.1
1964 Feb.	12	45,379.9	536.5	503.1	9.4	7,483.7	3,184.6	147.6	1,607.5	1,482.4	1,936.6	98.4	1,069.9	2,881.8	75.4
Savings Banks															
1959 Dec.	853	47,246.0	3,121.6	2,743.7	43.6	5,042.0	1,681.9	120.0	1,466.8	1,274.1	104.0	—	19.1	5,792.5	—
1959 Dec. ¹⁰⁾	866	48,566.3	3,194.1	2,804.9	44.5	5,277.5	1,736.5	128.4	1,501.3	1,308.6	104.0	—	19.8	5,937.9	—
1960 Dec. ¹⁰⁾	866	56,031.1	4,802.5	4,380.0	46.2	5,571.9	2,269.2	145.3	1,765.5	1,559.8	87.6	—	30.7	6,056.7	—
1961 Dec.	866	63,519.5 ¹⁵⁾	3,924.9	3,400.1	62.6	6,833.0	3,189.7	184.9	1,962.5	1,738.4	57.8	—	164.2	7,637.2	—
1962 Dec.	867	72,419.6	4,358.4	3,732.1	68.5	7,233.6	2,940.8	188.3	2,088.5	1,836.9	5.4	—	152.4	9,433.3	—
1963 Nov.	866	82,111.7	4,842.9	4,101.8	57.4	8,359.6	3,364.6	216.5	2,172.9	1,916.9	1.8	—	181.9	10,805.3	—
1963 Dec.	866	82,064.8	4,809.4	4,124.0	70.4	8,164.2	3,306.7	198.8	2,245.1	1,991.4	1.3	—	184.5	10,673.0	—
1964 Jan.	864	82,849.4	4,994.2	4,270.6	61.6	7,938.1	2,969.1	189.9	2,167.3	1,920.6	1.4	—	191.4	11,058.5	—
1964 Feb.	864	84,649.8	5,003.9	4,270.0	62.9	8,929.3	3,530.6	202.8	2,217.6	1,972.4	1.2	—	194.9	11,281.8	—
Central Institutions of Credit Cooperatives¹⁶⁾															
1959 Dec.	17	4,451.7	432.3	419.7	16.8	1,143.8	200.9	83.1	260.0	245.8	21.8	—	18.4	366.8	—
1959 Dec. ¹⁰⁾	18	4,638.8	434.5	421.5	17.5	1,223.1	243.0	84.1	262.2	248.0	21.8	—	18.4	369.4	—
1960 Dec. ¹⁰⁾	18	5,014.3	617.8	604.7	17.1	1,008.0	499.1	104.2	342.0	324.2	17.8	—	44.6	372.9	—
1961 Dec.	18	5,952.0	546.9	530.0	34.6	1,419.8	320.0	140.1	345.3	328.1	9.6	—	104.9	506.4	—
1962 Dec.	18	6,737.0	549.2	531.4	29.8	1,685.6	528.2	104.7	405.7	379.4	—	—	142.4	553.6	—
1963 Nov.	18	7,670.0	560.0	541.7	11.7	2,160.3	625.0	77.6	398.1	372.7	—	—	155.5	693.5	—
1963 Dec.	18	7,853.2	642.8	623.8	28.7	2,276.3	633.6	107.7	382.0	354.9	—	—	156.4	687.5	—
1964 Jan.	18	7,827.2	603.9	586.5	12.0	2,392.5	482.0	67.4	365.3	341.4	—	—	203.0	715.6	—
1964 Feb.	18	7,889.1	558.1	539.9	14.3	2,445.4	488.0	76.3	384.1	362.5	—	—	210.1	717.3	—
Central Institutions of Industrial Credit Cooperatives															
1959 Dec.	5	1,278.6	74.0	70.6	4.4	388.9	78.1	55.1	68.3	62.1	21.8	—	2.1	110.9	—
1960 Dec. ¹⁰⁾	5	1,337.3	98.3	94.8	4.2	287.2	157.4	61.3	104.9	96.8	17.3	—	11.0	119.3	—
1961 Dec.	5	1,729.9	108.5	104.6	8.4	435.5	93.7	91.5	99.5	91.6	9.6	—	41.9	161.6	—
1962 Dec.	5	2,069.7	75.4	71.8	4.4	614.2	228.1	54.4	111.1	101.5	—	—	73.8	170.2	—
1963 Nov.	5	2,313.0	46.7	43.6	1.2	653.4	263.5	41.8	107.5	98.3	—	—	99.2	233.7	—
1963 Dec.	5	2,439.3	68.7	64.8	4.8	732.5	252.2	64.0	97.9	86.3	—	—	100.1	233.9	—
1964 Jan.	5	2,395.8	43.4	40.4	1.4	722.9	182.1	102.1	102.1	94.3	—	—	115.5	251.2	—
1964 Feb.	5	2,414.8	33.0	30.1	1.5	721.9	199.2	42.3	114.7	107.3	—	—	117.0	248.3	—
Central Institutions of Agricultural Credit Cooperatives															
1959 Dec.	12	3,173.1	358.3	349.1	12.4	754.9	122.8	28.0	191.7	183.7	—	—	16.3	255.9	—
1959 Dec. ¹⁰⁾	13	3,360.2	360.5	350.9	13.1	834.2	164.9	29.0	193.9	185.9	—	—	16.3	258.5	—
1960 Dec. ¹⁰⁾	13	3,677.0	519.5	509.9	12.9	720.8	341.7	42.9	237.1	227.4	0.5	—	39.6	253.6	—
1961 Dec.	13	4,222.1	438.4	425.4	26.2	984.3	226.3	48.6	245.8	236.5	—	—	63.0	344.8	—
1962 Dec.	13	4,667.3	473.8	459.6	25.4	1,071.4	300.1	50.3	294.6	277.9	—	—	68.6	383.4	—
1963 Nov.	13	5,357.0	513.3	498.1	10.5	1,506.9	361.5	35.8	290.6	274.4	—	—	58.3	459.8	—
1963 Dec.	13	5,413.9	574.1	559.0	23.9	1,543.8	381.4	43.7	284.1	268.6	—	—	56.3	453.6	—
1964 Jan.	13	5,431.4	560.5	546.1	10.6	1,669.6	299.9	28.2	263.2	247.1	—	—	87.5	464.4	—
1964 Feb.	13	5,474.3	525.1	509.8	12.8	1,723.5	288.8	34.0	269.4	255.2	—	—	93.1	469.0	—
Credit Cooperatives¹⁷⁾															
1959 Dec.	2,192	11,897.9	759.6	595.5	46.2	1,502.1	1,215.9	86.9	746.9	693.5	5.9	—	4.9	718.9	—
1959 Dec. ¹⁰⁾	2,236	12,172.8	782.7	614.2	47.1	1,576.2	1,267.7	90.5	768.6	714.9	6.0	—	4.9	739.2	—
1960 Dec. ¹⁰⁾	2,240	13,999.1	1,077.5	885.9	45.8	1,686.9	1,082.7	94.0	837.2	772.7	10.2	—	7.5	772.7	—
1961 Dec.	2,239	16,186.9	1,041.5	811.9	60.7	2,166.8	1,292.6	135.2	961.9	887.4	1.8	—	8.5	888.5	—
1962 Dec. ¹⁰⁾	2,236	18,563.8	1,128.7	850.9	60.2	2,344.8	1,415.7	126.9	997.5	914.8	—	—	12.2	1,087.2	—
1962 Dec. ¹⁵⁾	2,207	18,812.9	1,133.3	851.0	61.1	2,395.3	1,437.7	128.9	1,002.2	919.1	—	—	12.2	1,093.7	—
1963 Nov.	2,207	21,569.8	1,097.9	835.9	45.6	2,832.0	1,779.2	134.7	1,049.1	960.6	0.3	—	15.4	1,314.4	—
1963 Dec.	2,207	21,800.2	1,193.8	891.5	64.4	2,843.2	1,838.8	128.8	1,101.7	1,016.5	—	—	20.8	1,317.4	—
1964 Jan.	2,205	21,882.8	1,088.5	847.3	46.0	2,861.2	1,786.3	114.7	1,063.7	978.5	—	—	22.4	1,372.5	—
1964 Feb.	2,205	22,192.6	1,105.3	865.0	47.4	2,923.1	1,799.8	128.7	1,078.5	992.7	—	—	21.9	1,403.3	—
Industrial Credit Cooperatives															
1959 Dec.	746	7,283.4	568.7	467.9	28.4	754.6	468.4	58.1	599.5	557.8	5.9	—	3.7	551.9	—
1959 Dec. ¹⁰⁾	758	7,470.4	586.6	483.2	28.7	800.8	492.3	60.6	615.5	573.7	5.9	—	3.7	567.4	—
1960 Dec. ¹⁰⁾	761	8,576.9	805.5	686.7	27.0	843.6	595.4	64.5	669.5	618.1	8.0	—	6.2	581.3	—
1961 Dec.	759	9,874.4	770.8	628.5	34.5	1,091.9	757.3	95.5	766.9	705.3	0.6	—	7.2	643.8	—
1962 Dec.	758	11,248.3	829.1	657.0	35.2	1,191.6	841.9	86.8	792.6	724.2	—	—	8.4	771.6	—
1963 Nov.	757	12,822.6	802.2	645.4	24.0	1,412.1	1,000.6	89.1	829.3	757.6	0.1	—	9.0	899.3	—
1963 Dec.	759	12,945.5	864.0	681.3	37.2	1,416.2	1,029.7	88.0	870.5	801.0	—	—	11.6	902.1	—
1964 Jan.	759	12,986.9	801.9	651.7	23.2	1,400.4	986.4	77.3	834.3	764.8	—	—	13.2	940.3	—
1964 Feb.	759	13,174.9	802.5	652.8	24.4	1,442.5	998.7	88.3	848.4	778.7	—	—	12.7	957.6	—
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5)															
1959 Dec.	1,446	4,614.5	190.9	127.6	17.8	747.5	747.5	28.8	147.4	135.7	—	—	1.2	167.0	—
1959 Dec. ¹⁰⁾	1,478	4,702.4	196.1	131.0	18.4	775.4	775.4	29.9	153.1	141.2</					

of the Credit Institutions (cont'd)

of DM

Assets

Equalisation claims ⁹⁾	Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ⁷⁾	Assets											End of month	
		Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings		Other assets ⁸⁾
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
							Long-term lending	Loans on a trust basis						
Central Giro Institutions⁶⁾														
230.9	26.4	2,161.9	1,877.4	284.5	11,299.5	9,970.0	1,329.5	2,172.4	2,822.4	1,496.4	35.7	90.9	284.2	Dec. 1959
230.9	26.4	2,212.0	1,909.8	302.2	11,547.9	10,204.8	1,343.1	2,173.4	2,914.4	1,496.4	40.3	95.2	295.2	Dec. ¹⁰⁾
247.7	26.5	2,393.6	2,090.2	303.4	12,655.5	11,165.2	1,490.3	2,457.5	3,287.6	1,704.0	46.1	94.6	383.1	Dec. ¹⁰⁾ 1960
259.8	26.1	2,860.5	2,480.5	380.0	15,270.1	13,349.3	1,920.8	2,794.7	3,915.3	2,001.9	59.0	106.8	196.3	Dec. 1961
274.8	26.3	3,631.8	3,252.9	378.9	18,086.4	15,781.5	2,304.9	3,274.0	4,584.7	2,324.9	63.2	123.3	194.9	Dec. 1962
275.9	26.9	3,716.5	3,308.7	407.8	20,728.9	18,006.1	2,722.8	3,635.9	5,242.4	2,626.8	69.0	133.4	190.0	Nov. 1963
282.7	26.5	3,964.5	3,546.9	417.6	21,049.6	18,281.4	2,768.2	3,687.1	5,344.0	2,648.4	70.1	136.4	178.7	Dec. 1964
282.9	26.8	3,786.0	3,359.6	426.4	21,276.5	18,510.6	2,765.9	3,723.0	5,393.3	2,673.0	71.2	130.3	148.2	Jan. 1964
282.9	26.8	3,744.2	3,363.4	380.8	21,473.7	18,682.0	2,791.7	3,624.5	5,450.2	2,674.9	70.5	127.5	183.0	Feb.
Savings Banks														
2,541.9	1,065.0	6,099.9	6,025.3	74.6	17,344.8	16,435.6	909.2	2,834.8	11,254.9	1,895.3	117.2	876.6	656.2	Dec. 1959
2,541.9	1,065.0	6,197.3	6,122.7	74.6	17,968.3	17,059.0	909.3	2,878.8	11,798.8	1,937.3	122.3	899.3	685.9	Dec. ¹⁰⁾
2,519.8	1,030.8	6,931.5	6,824.1	107.4	22,001.3	21,005.2	996.1	3,059.9	14,590.0	2,144.1	179.1	990.2	812.1	Dec. ¹⁰⁾ 1960
2,441.4	1,006.3	7,696.5	7,569.2	127.3	26,050.7	24,847.7	1,203.0	3,188.3	17,156.9	2,325.5	210.6	1,126.8	981.9 ¹⁵⁾	Dec. 1961
2,396.7	1,091.6	9,060.0	8,902.7	157.3	30,352.3	29,129.9	1,222.4	3,329.8	20,182.0	2,455.6	245.5	1,262.5	1,152.8	Dec. 1962
2,383.3	1,304.3	10,583.2	10,383.2	185.1	34,762.5	33,651.0	1,111.5	3,447.5	23,262.8	2,526.5	254.5	1,366.0	1,387.6	Nov. 1963
2,359.2	1,269.5	10,402.1	10,226.6	175.5	35,247.4	34,165.9	1,081.5	3,464.2	23,605.2	2,552.6	275.3	1,369.8	1,330.6 ¹⁷⁾	Dec. 1963
2,360.1	1,327.8	10,562.3	10,389.6	172.7	35,574.6	34,516.8	1,057.8	3,487.8	23,813.8	2,583.6	284.6	1,334.0	1,315.8	Jan. 1964
2,360.1	1,329.4	10,743.5	10,579.2	164.3	35,858.2	34,833.7	1,024.5	3,494.4	24,064.7	2,586.4	284.8	1,324.6	1,360.4	Feb.
Central Institutions of Credit Cooperatives^{4)*)}														
64.4	4.2	778.1	511.4	266.7	886.0	296.8	589.2	198.4	0.0	11.0	24.2	42.7	110.7	Dec. 1959
64.5	4.2	779.2	512.1	267.1	972.0	381.0	591.0	206.7	4.6	11.0	25.2	43.5	112.5	Dec. ¹⁰⁾
76.7	5.3	899.1	554.6	344.5	1,073.1	429.4	643.7	233.2	85.0 ¹¹⁾	21.8 ¹²⁾	26.9	48.9	126.7	Dec. ¹⁰⁾ 1960
84.2	5.3	979.1	636.2	342.9	1,314.4	471.1	843.3	262.3	84.7	21.2	30.2	52.3	116.6	Dec. 1961
84.8	5.3	1,074.5	650.4	424.1	1,614.5	505.8	1,108.7	276.8	87.7	21.6	31.4	53.6	125.1	Dec. 1962
94.2	5.6	1,070.8	696.1	374.7	1,923.2	544.7	1,378.5	289.7	90.4	22.0	33.1	56.7	140.0	Nov. 1963
99.6	5.4	1,124.0	722.8	401.2	1,919.0	530.9	1,388.1	286.6	88.4	21.7	33.3	57.9	146.0 ¹⁷⁾	Dec. 1963
99.1	5.5	1,025.2	679.6	345.6	1,936.8	533.3	1,403.5	255.8	88.3	21.8	33.3	57.6	142.0	Jan. 1964
99.1	5.5	1,009.2	672.1	337.1	1,970.0	537.8	1,432.2	256.7	88.6	21.9	32.7	57.3	142.0	Feb.
Central Institutions of Industrial Credit Cooperatives														
6.6	0.4	143.1	32.4	110.7	290.7	21.6	269.1	63.0	—	—	8.9	10.5	29.9	Dec. 1959
6.3	0.4	185.9	52.7	133.2	313.4	27.0	286.4	71.8	—	—	9.1	11.2	35.7	Dec. ¹⁰⁾ 1960
11.2	0.4	198.5	63.2	135.3	434.9	33.4	401.5	81.6	—	—	10.9	14.2	21.7	Dec. 1961
11.0	0.4	220.2	65.7	154.5	592.5	44.3	548.2	84.6	—	—	11.5	15.1	30.9	Dec. 1962
20.9	0.4	204.6	72.7	131.9	755.0	58.5	696.5	88.8	—	—	11.6	17.2	31.0	Nov. 1963
20.7	0.4	225.2	68.9	156.3	757.5	59.3	698.2	88.9	—	—	11.7	17.5	15.5 ¹⁸⁾	Dec. 1963
20.7	0.4	201.3	64.5	136.8	762.4	59.0	703.4	89.4	—	—	11.7	17.2	17.0	Jan. 1964
20.7	0.4	198.1	66.1	132.0	782.0	60.5	721.5	89.7	—	—	11.2	17.2	16.8	Feb.
Central Institutions of Agricultural Credit Cooperatives														
57.8	3.8	635.0	479.0	156.0	595.3	275.2	320.1	135.4	0.0	11.0	15.3	32.2	80.8	Dec. 1959
57.9	3.8	636.1	479.7	156.4	681.3	359.4	321.9	143.7	4.6	11.0	16.3	33.0	82.6	Dec. ¹⁰⁾
70.4	4.9	713.2	501.9	211.3	759.7	402.4	357.3	161.4	85.0 ¹¹⁾	21.8 ¹²⁾	17.3	37.7	91.0	Dec. ¹⁰⁾ 1960
73.0	4.9	780.6	573.0	207.6	879.5	437.7	441.8	180.7	87.7	21.2	19.3	38.1	94.9	Dec. 1961
73.8	4.9	854.3	584.7	269.6	1,022.0	461.5	560.5	192.2	87.7	21.6	19.9	38.5	94.2	Dec. 1962
73.3	5.2	866.2	623.4	242.8	1,168.2	486.2	682.0	200.9	90.4	22.0	21.5	39.5	109.0	Nov. 1963
78.9	5.0	898.8	653.9	244.9	1,161.5	471.6	689.9	197.7	88.4	21.7	21.6	40.4	30.5 ¹⁸⁾	Dec. 1963
78.4	5.1	823.9	615.1	208.8	1,174.4	474.3	700.1	166.4	88.3	21.8	21.6	40.4	37.2	Jan. 1964
78.4	5.1	811.1	606.0	205.1	1,188.0	477.3	710.7	167.0	88.6	21.9	21.5	40.1	36.2	Feb.
Credit Cooperatives⁴⁾														
657.9	195.5	4,261.0	4,252.6	8.4	1,772.3	1,769.9	2.4	415.8	441.9	66.1	63.9	355.0	305.1	Dec. 1959
657.9	195.5	4,346.1	4,337.7	8.4	1,797.3	1,794.9	2.4	416.8	455.0	66.9	64.7	363.2	316.1	Dec. ¹⁰⁾
647.0	188.0	5,050.5	5,037.8	12.7	2,332.5	2,326.6	5.9	404.8	987.2 ¹³⁾	121.9 ¹³⁾	66.6	416.9	361.0	Dec. ¹⁰⁾ 1960
634.4	184.0	5,722.6	5,709.3	13.3	3,021.6	2,994.7	26.9	404.6	1,260.4	130.0	76.7	478.5	399.6	Dec. 1961
620.5	196.9	6,539.3	6,526.9	12.4	3,988.0	3,946.8	41.2	393.0	1,542.8	127.5	87.5	549.6	431.5	Dec. ¹⁰⁾ 1962
606.3	193.2	6,611.1	6,598.6	12.5	4,091.7	4,050.0	41.7	404.0	1,613.7	135.1	86.1	557.6	436.2	Dec. ¹⁰⁾ 1962
602.1	227.2	7,560.9	7,551.0	9.9	5,113.3	5,064.3	49.0	399.2	1,984.8	135.6	87.6	618.6	471.5	Nov. 1963
598.5	225.8	7,509.9	7,499.2	10.7	5,185.1	5,134.8	50.3	393.8	2,020.3	134.6	90.6	627.3	499.1	Dec. 1963
599.1	228.8	7,625.7	7,615.5	10.2	5,286.4	5,235.4	51.0	392.9	2,061.9	134.1	91.1	627.9	461.9	Jan. 1964
599.2	229.4	7,705.1	7,694.9	10.2	5,374.6	5,323.6	51.0	392.7	2,095.6	134.1	91.2	631.4	460.8	Feb.
Industrial Credit Cooperatives														
362.7	98.2	2,653.9	2,645.9	8.0	950.6	948.2	2.4	263.9	441.9	66.1	30.6	197.6	155.1	Dec. 1959
362.7	98.3	2,710.0	2,702.0	8.0	968.4	966.0	2.4	264.8	455.0	66.9	31.2	203.3	162.5	Dec. ¹⁰⁾
359.0	94.5	3,153.4	3,140.9	12.5	1,268.5	1,265.0	3.5	249.8	613.1	70.0	32.0	227.8	186.3	Dec. ¹⁰⁾ 1960
354.6	93.0	3,590.2	3,576.9	13.3	1,680.7	1,660.0	20.7	244.6	799.7	72.9	35.0	262.1	203.0	Dec. 1961
347.0	102.9	4,092.7	4,080.9	11.8	2,205.3	2,173.3	32.0	232.6	1,008.2	74.1	41.9	302.9	207.7	Dec. 1962
343.9	124.9	4,741.0	4,731.4	9.6	2,715.4	2,678.4	37.0	228.0	1,232.6	73.5	42.0	338.3	224.0	Nov. 1963
342.1	124.7	4,678.3	4,667.9	10.4	2,759.9	2,721.6	38.3	225.1	1,244.4	72.4	44.8	343.3	237.7	Dec. 1963
343.1	126.9	4,768.4	4,758.3	10.1	2,816.6	2,778.4	38.2	225.0	1,264.9	72.0	45.0	344.8	226.5	Jan. 1964
342.9	127.3	4,826.9	4,817.1	9.8	2,860.4	2,822.0	38.4	224.6	1,286.3	72.0	45.0	346.9	224.5	Feb.
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5)														
295.2	97.3	1,607.1	1,606.7	0.4	821.7	821.7	—	151.9	—	—	33.3	157.4	150.0	Dec. 1959
295.2	97.3	1,636.1	1,635.7	0.4	828.9	828.9	—	152.0	—	—	33.5	159.8	153.6	Dec. ¹⁰⁾
288.0	93.5	1,897.1	1,896.9	0.2	1,064.0	1,061.6	2.4	155.0	374.1	51.9	34.6	189.1	174.7	Dec. ¹⁰⁾ 1960
279.8	91.0	2,132.4	2,132.4	0.0	1,340.9	1,334.7	6.2	160.0	460.7	57.1	41.7	216.4	196.6	Dec. 1961
273.5	94.0	2,446.6	2,446.0	0.6	1,782.7	1,773.5	9.2	160.4	534.6	53.4	45.6	246.7	223.8	Dec. ¹⁰⁾ 1962
259.3	90.3	2,518.4	2,517.7	0.7	1,886.4	1,876.7	9.7	171.4	605.5	61.0	44.2	254.7	228.5	Dec. ¹⁰⁾ 1962
258.2	102.3	2,819.9	2,819.6	0.3	2,397.9	2,385.9	12.0	171.2	752.2	62.1	45.6	280.3	247.5	Nov. 1963
256.4	10													

Liabilities

End of month	Number of reporting institutions ¹⁾	Total of liabilities	Deposits									Borrowed funds			
			Total	Deposits by non-banks ²⁾				Interbank deposits			Total	among which:			
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total	Short-term borrowings		Credits availed of by customers with credit institutions abroad ³⁾
													Total	among which: from credit institutions	
Central Giro Institutions⁴⁾															
1959 Dec.	11	25,590.7	9,936.6	3,620.1	1,209.4	2,291.6	119.1	6,316.5	1,977.1	4,339.4	548.1	135.7	50.6	0.4	
1960 Dec.	12	26,325.5	10,368.6	3,772.7	1,252.6	2,400.9	119.2	6,595.9	2,032.5	4,563.4	548.1	135.7	50.6	0.4	
1961 Dec.	12	29,011.7	11,140.9	3,658.2	1,263.2	2,247.6	147.4	7,482.7	2,274.9	5,207.8	520.3	106.1	75.2	0.6	
1962 Dec.	12	34,741.5 ¹⁴⁾	14,375.0 ¹⁵⁾	4,660.7 ¹⁶⁾	1,684.4 ¹⁷⁾	2,807.7 ¹⁸⁾	168.6	9,714.3	3,439.9	6,274.4	547.8	127.7	83.5	0.2	
1963 Nov.	12	38,662.5	14,923.1	5,050.4	1,757.1	3,065.6	227.7	9,872.7	3,034.6	6,838.1	684.4	149.9	130.1	0.2	
1963 Dec.	12	43,781.5	16,656.6	5,022.5	1,430.1	3,307.0	285.4	11,634.1	3,393.9	8,240.2	734.4	178.3	122.0	3.6	
1964 Jan.	12	44,517.4	17,147.3	5,389.3	1,770.8	3,348.3	270.2	11,758.0	3,732.1	8,025.9	689.9	125.1	89.7	2.2	
1964 Feb.	12	45,379.9	17,411.1	5,203.9	1,428.6	3,493.5	281.8	12,207.2	3,608.4	8,598.8	681.1	155.4	65.8	4.4	
Savings Banks															
1959 Dec.	853	47,246.0	39,349.4	38,997.3	7,952.5	3,086.5	27,958.3	352.1	93.5	258.6	232.9	110.4	24.2	—	
1960 Dec.	866	48,566.3	40,169.0	39,813.4	8,151.1	3,146.0	28,516.3	355.6	97.0	258.6	232.9	110.4	24.2	—	
1961 Dec.	866	56,031.1	46,635.3	46,325.6	9,019.0	3,583.0	33,723.6	309.7	109.0	200.7	215.8	117.9	39.8	—	
1962 Dec.	866	63,519.6 ¹⁹⁾	53,217.6 ¹⁷⁾	52,799.4 ¹⁷⁾	10,815.5 ¹⁷⁾	3,459.1	38,524.8	418.2	150.7	267.5	230.1	116.4	35.4	—	
1963 Nov.	867	72,419.6	60,938.0	60,501.5	12,411.4	3,683.2	44,406.9	436.5	133.1	303.4	250.7	121.3	16.1	—	
1963 Dec.	866	82,111.7	68,347.1	67,909.2	13,858.0	3,964.3	50,086.9	437.9	147.6	290.3	274.9	140.7	44.1	0.0	
1964 Jan.	866	82,064.8	69,339.7	68,907.4	13,498.6	3,592.5	51,816.3	432.3	159.4	272.9	271.0	131.9	8.3	0.0	
1964 Feb.	864	82,849.4	70,057.5	69,619.6	12,923.4	3,474.9	52,877.9	437.9	145.6	292.3	311.8	173.1	43.3	—	
1964 Feb.	864	84,649.8	71,847.2	71,443.5	13,376.7	4,362.4	53,704.4	403.7	147.0	256.7	252.6	115.3	7.1	0.0	
Central Institutions of Credit Cooperatives²⁰⁾															
1959 Dec.	17	4,451.7	3,193.5	585.6	267.1	227.3	91.2	2,607.9	1,184.3	1,423.6	52.7	36.8	36.8	—	
1960 Dec.	18	4,638.8	3,278.8	600.3	278.4	228.7	93.2	2,678.5	1,217.6	1,460.9	56.0	40.1	40.1	—	
1961 Dec.	18	5,014.3	3,469.9	607.0	255.7	248.4	102.9	2,862.9	1,469.0	1,393.9	98.2	81.4	81.4	—	
1962 Dec.	18	5,952.0	4,139.4	638.2	295.4	240.2	102.6	3,501.2	1,598.6	1,902.6	77.6	56.0	56.0	—	
1963 Nov.	18	6,737.0	4,613.3	724.0	313.3	295.0	115.7	3,889.3	1,788.0	2,101.3	72.9	51.5	50.5	—	
1963 Dec.	18	7,670.0	5,189.5	743.3	273.5	345.9	123.9	4,446.2	1,969.1	2,477.1	55.4	8.9	7.9	—	
1964 Jan.	18	7,853.2	5,436.7	877.5	397.6	351.3	128.6	4,559.2	2,177.1	2,382.1	88.5	37.0	36.0	—	
1964 Feb.	18	7,827.2	5,435.1	855.6	268.2	455.5	131.9	4,579.5	2,134.8	2,444.7	60.7	9.5	5.0	—	
1964 Feb.	18	7,889.1	5,464.7	823.5	231.8	458.3	133.4	4,641.2	2,091.8	2,549.4	51.6	15.1	10.6	—	
Central Institutions of Industrial Credit Cooperatives															
1959 Dec.	5	1,278.6	864.6	142.0	71.8	67.3	2.9	722.6	328.4	394.2	33.9	29.1	29.1	—	
1960 Dec.	5	1,337.3	875.6	140.0	74.2	74.2	3.8	735.6	361.0	374.6	34.1	32.9	32.9	—	
1961 Dec.	5	1,739.9	1,127.0	145.2	70.9	70.4	3.9	981.8	436.8	545.0	24.0	18.5	18.5	—	
1962 Dec.	5	2,069.7	1,299.7	182.7	69.6	106.4	6.7	1,117.0	518.0	599.0	21.6	17.1	17.1	—	
1963 Nov.	5	2,313.0	1,376.1	161.1	42.5	112.1	6.5	1,215.0	492.9	722.1	29.6	7.6	6.6	—	
1963 Dec.	5	2,439.3	1,515.5	221.1	93.5	119.7	7.9	1,294.4	629.6	664.8	24.2	1.2	0.2	—	
1964 Jan.	5	2,395.8	1,461.8	224.4	47.0	169.9	7.5	1,237.4	512.9	724.5	29.4	6.2	1.7	—	
1964 Feb.	5	2,414.8	1,466.2	218.3	34.9	175.9	7.5	1,247.9	485.8	762.1	24.8	12.1	7.6	—	
Central Institutions of Agricultural Credit Cooperatives															
1959 Dec.	12	3,173.1	2,328.9	443.6	195.3	160.0	88.3	1,885.3	855.9	1,029.4	18.8	7.7	7.7	—	
1960 Dec.	13	3,660.2	2,414.2	458.3	206.6	161.4	90.3	1,955.9	889.2	1,066.7	22.1	11.0	11.0	—	
1961 Dec.	13	3,677.0	2,594.3	467.0	193.7	174.2	99.1	2,127.3	1,108.0	1,019.3	64.1	48.5	48.5	—	
1962 Dec.	13	4,222.1	3,012.4	493.0	224.5	169.8	98.7	2,519.4	1,161.8	1,357.6	53.6	37.5	37.5	—	
1963 Nov.	13	4,667.3	3,313.6	541.3	243.7	188.6	109.0	2,772.3	1,270.0	1,502.3	51.3	34.4	33.4	—	
1963 Dec.	13	5,357.0	3,813.4	582.2	231.0	233.8	117.4	3,231.2	1,476.2	1,755.0	25.8	1.3	1.3	—	
1964 Jan.	13	5,413.9	3,921.2	656.4	304.1	231.6	120.7	3,264.8	1,547.5	1,717.3	64.3	35.8	35.8	—	
1964 Feb.	13	5,431.4	3,973.4	631.3	221.2	285.6	124.5	3,342.1	1,621.9	1,720.2	31.3	3.3	3.3	—	
1964 Feb.	13	5,474.3	3,998.5	605.2	196.9	282.4	125.9	3,393.3	1,606.0	1,787.3	26.8	3.0	3.0	—	
Credit Cooperatives²¹⁾															
1959 Dec.	2,192	11,897.9	9,575.0	9,505.8	2,914.9	424.1	6,166.8	69.2	35.1	34.1	171.1	150.8	147.5	0.0	
1960 Dec.	2,236	12,172.8	9,809.7	9,734.9	2,999.0	430.9	6,305.0	74.8	37.3	37.5	171.9	151.3	148.0	0.0	
1961 Dec.	2,240	13,999.1	11,353.6	11,257.4	3,273.2	530.6	7,453.6	96.2	37.6	38.6	209.8	142.3 ²²⁾	129.1 ²³⁾	1.8	
1962 Dec.	2,239	16,186.9	13,200.7	13,067.9	3,932.7	584.1	8,811.1	132.8	51.3	51.3	205.0	136.2	125.0	1.2	
1963 Nov.	2,207	18,812.9	15,330.6	15,174.7	4,449.5	681.2	9,843.2	153.3	65.2	65.2	90.1	224.5	153.6	140.0	
1963 Dec.	2,207	21,569.8	17,440.7	17,289.6	5,018.1	766.4	11,505.1	151.1	67.3	67.3	90.6	235.9	161.9	147.7	
1964 Jan.	2,207	21,800.2	17,700.1	17,604.1	4,889.7	789.2	11,925.2	166.0	75.0	75.0	91.0	243.0	154.3	141.0	
1964 Feb.	2,205	21,882.8	17,776.8	17,751.4	4,761.0	773.0	12,217.4	155.4	89.6	89.6	210.0	121.7	109.3	3.3	
1964 Feb.	2,205	22,192.6	18,222.1	18,057.7	4,829.8	808.6	12,419.3	164.4	71.5	71.5	195.2	103.3	92.0	1.8	
Industrial Credit Cooperatives															
1959 Dec.	746	7,283.4	5,814.4	5,755.0	1,899.3	352.2	3,503.5	59.4	27.1	32.3	78.4	58.1	54.8	0.0	
1960 Dec.	758	7,470.4	5,971.8	5,907.5	1,963.2	357.7	3,586.6	64.3	28.9	35.4	79.0	58.4	55.1	0.0	
1961 Dec.	761	8,576.9	6,913.3	6,833.2	2,149.0	426.8	4,257.4	80.1	28.5	51.6	97.1	76.9	74.3	1.8	
1962 Dec.	759	9,874.4	7,997.5	7,883.4	2,579.6	444.2	4,859.6	114.1	39.5	74.6	91.8	72.8	70.6	4.2	
1963 Nov.	758	11,248.3	9,131.2	9,011.0	2,895.3	503.2	5,612.5	120.2	49.8	70.4	81.2	65.1	61.7	1.9	
1963 Dec.	757	12,822.6	10,299.8	10,178.9	3,177.3	546.1	6,455.5	120.9	48.5	72.4	80.6	60.4	56.3	3.1	
1964 Jan.	759	12,945.9	10,496.9	10,366.9	3,122.6	569.7	6,680.6	130.0	52.1	77.9	100.2	78.4	74.6	5.3	
1964 Feb.	759	12,986.9	10,549.6	10,426.8	3,027.1	552.9	6,846.8	122.8	45.4	77.4	77.7	57.7	54.6	1.4	
1964 Feb.	759	13,174.9	10,739.9	10,611.8	3,067.1	585.3	6,959.4	128.1	50.2	77.9	67.4	44.3	41.0	1.8	
Agricultural Credit Cooperatives															
(Partial data; for overall figures see Table III A 5)															
1959 Dec.	1,446	4,614.5	3,760.6	3,750.8	1,015.6	71.9	2,663.3	9.8	8.0	1.8	92.7	92.7	92.7	—	
1960 Dec.	1,478	4,702.4	3,837.9	3,827.4	1,035.8	73.2	2,718.4	10.5	8.4	2.1	92.9	92.9	92.9	—	
1961 Dec.	1,479	5,422.2	4,440.2	4,424.1	1,124.2	103.8	3,196.1	16.1	9.1	7.0	112.7	65.4 ²⁴⁾	54.8 ²⁵⁾	—	
1962 Dec.	1,480	6,312.5	5,203.2	5,184.5	1,353.1	139.9	3,691.5	18.7	11.8	6.9	113.2	63.4	54.4	—	
1963 Nov.	1,478	7,315.5	5,998.1	5,963.0	1,554.2	178.1	4,230.7								

of the Credit Institutions (cont'd)

of DM

Liabilities

	Own acceptances in circulation	Bonds in circulation ^{a)}	Loans taken up long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves	Reserves for specific purposes	Value adjustments ^{b)}	Other liabilities ^{b)}	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ^{c)}	Volume of business ^{d)}	End of month
Central Giro Institutions^{e)}															
1.8	5,564.6	5,707.7	2,172.4	475.9	0.5	222.0	58.0	903.1	824.3	0.1	7.9	2.9	25,625.5	Dec. 1959	
1.8	5,790.6	5,738.5	2,173.4	488.3	0.5	225.8	66.6	923.3	830.7	0.1	21.4	16.4	26,375.3	Dec. ¹¹⁾ 1960	
2.0	6,482.1	6,202.6	2,457.5	646.0	0.6	226.9	70.7	1,262.1	799.8	0.1	7.6	39.4	29,046.8	Dec. ¹¹⁾ 1960	
4.2	8,100.0	7,316.6	2,794.7	727.2	0.7	241.1	68.0	566.2 ¹⁴⁾	832.7	0.0	5.0	25.6	34,785.7	Dec. 1961	
2.8	9,942.0	7,954.7	3,274.0	851.6	0.8	263.1	81.6	684.4	900.8	0.1	15.7	12.2	38,714.3	Dec. 1962	
3.3	12,255.8	8,542.4	3,274.0	926.1	0.5	290.2	99.9	646.4	1,233.8	0.1	47.1	38.2	43,921.2	Nov. 1963	
2.0	12,485.3	8,502.3	3,687.1	960.5	0.5	289.7	98.4	654.4	1,228.7	0.1	41.3	63.5	44,601.6	Dec. 1964	
3.8	12,926.0	8,522.2	3,723.0	991.9	0.5	293.7	98.9	633.9	1,299.5	0.1	77.2	71.3	44,493.7	Jan. 1964	
4.0	13,101.2	8,542.3	3,624.5	1,020.0	5.5	323.0	109.3	557.9	1,269.9	0.1	16.4	14.3	45,499.8	Feb.	
Savings Banks															
0.9	—	1,690.8	2,834.8	1,362.0	48.9	682.8	130.9	912.6	298.7	0.1	94.5	57.4	47,394.8	Dec. 1959	
0.9	—	2,071.5	2,878.8	1,389.7	52.7	687.8	135.9	947.1	304.1	0.1	94.6	57.4	48,720.0	Dec. ¹¹⁾ 1960	
2.2	—	2,444.3	3,059.9	1,719.7	53.0	736.2	155.7	1,009.0	332.9	0.4	121.6	40.7	56,215.3	Dec. ¹¹⁾ 1960	
0.9	—	2,687.7	3,188.3	2,044.5	27.5	785.1	172.6	1,165.3 ¹⁶⁾	372.2	0.0	62.8	15.4	63,661.6	Dec. 1961	
0.5	—	2,999.5	3,329.8	2,430.6	14.5	876.5	192.9	1,386.6	395.1	0.0	89.9	26.1	72,600.1	Dec. 1962	
0.3	—	3,307.6	3,447.5	2,831.8	12.3	919.4	220.4	2,750.4	464.4	0.0	127.7	30.1	82,376.2	Nov. 1963	
0.5	—	3,333.6	3,464.2	2,833.8	10.7	950.0	222.0	1,519.4 ¹⁹⁾	463.2	0.0	114.3	8.1	83,270.0	Dec. 1963	
0.8	—	3,353.7	3,487.8	2,920.0	16.0	973.7	243.6	1,484.5	438.0	0.1	143.6	10.2	83,119.2	Jan. 1964	
0.7	—	3,395.1	3,494.4	2,976.2	10.9	983.8	255.2	1,433.7	467.2	0.1	119.0	7.7	84,906.2	Feb.	
Central Institutions of Credit Cooperatives^{+)*)}															
18.0	—	624.3	198.4	174.6	9.6	27.8	25.5	127.3	378.9	—	68.5	97.0	4,526.2	Dec. 1959	
18.0	—	705.7	206.7	180.4	9.9	28.6	25.8	128.9	393.4	—	68.8	97.0	4,713.7	Dec. ¹¹⁾ 1960	
16.8	—	772.2	233.2	206.0	8.7	31.1	30.3	147.9	443.5	0.0	38.3	84.0	5,060.2	Dec. ¹¹⁾ 1960	
3.0	—	1,005.5	262.3	243.9	8.9	32.7	33.3	145.4	467.3	—	30.4	52.0	5,983.4	Dec. 1961	
13.6	—	1,264.6	276.8	275.2	8.8	36.4	25.5	149.9	590.9	—	50.4	95.7	6,789.2	Dec. 1962	
6.0	—	1,572.2	289.7	314.7	0.7	38.5	15.6	187.7	651.5	—	51.4	57.4	7,742.0	Nov. 1963	
17.5	—	1,587.1	286.6	315.7	0.7	38.9	15.7	65.8 ¹⁸⁾	657.4	—	71.0	116.0	7,926.3	Dec. 1963	
16.5	—	1,605.4	251.8	319.5	0.6	42.0	16.1	75.5	673.9	—	83.8	100.1	7,925.9	Jan. 1964	
10.2	—	1,648.7	256.7	320.7	1.1	43.0	16.5	75.9	691.1	—	57.8	69.4	7,967.0	Feb.	
Central Institutions of Industrial Credit Cooperatives															
—	—	332.8	63.0	49.4	—	4.4	6.7	23.8	97.1	—	29.3	47.6	1,308.3	Dec. 1959	
—	—	356.3	71.8	54.7	—	4.1	8.3	32.4	108.9	—	11.8	11.8	1,349.6	Dec. ¹¹⁾ 1960	
—	—	405.0	81.6	60.2	—	3.9	9.8	18.4	125.6	—	4.5	4.3	1,735.0	Dec. 1961	
—	—	551.2	84.6	73.9	—	5.1	9.4	24.2	152.6	—	9.4	15.3	2,079.7	Dec. 1962	
—	—	704.8	88.8	80.4	—	5.3	1.4	26.6	185.6	—	27.3	27.2	2,346.7	Nov. 1963	
—	—	708.0	88.9	80.9	—	5.4	1.3	15.1 ²⁰⁾	191.3	—	29.0	28.8	2,469.9	Dec. 1963	
—	—	713.7	89.4	83.7	—	7.1	1.2	9.5	191.1	—	35.0	34.8	2,436.7	Jan. 1964	
—	—	733.8	89.7	83.7	0.9	5.7	1.2	8.8	193.9	—	19.6	19.5	2,442.7	Feb.	
Central Institutions of Agricultural Credit Cooperatives															
18.0	—	391.5	135.4	125.2	9.6	23.4	18.8	103.5	281.8	—	39.2	49.4	3,217.9	Dec. 1959	
18.0	—	472.9	143.7	131.0	9.9	24.2	19.1	105.1	296.3	—	39.5	49.4	3,405.4	Dec. ¹¹⁾ 1960	
16.8	—	515.9	161.4	151.3	8.7	27.0	22.0	115.5	334.6	0.0	26.5	72.2	3,710.6	Dec. ¹¹⁾ 1960	
3.0	—	600.5	180.7	183.7	8.9	28.8	23.5	127.0	341.7	—	25.9	47.7	4,248.4	Dec. 1961	
13.6	—	713.4	192.2	201.3	8.8	31.3	16.1	125.7	438.3	—	41.0	80.4	4,709.5	Dec. 1962	
6.0	—	867.4	200.9	234.3	0.7	33.2	14.2	161.1	465.9	—	24.1	30.2	5,395.3	Nov. 1963	
17.5	—	879.1	197.7	234.8	0.7	33.5	14.4	50.7 ²¹⁾	466.1	—	42.0	87.2	5,456.4	Dec. 1963	
16.5	—	891.7	166.4	235.7	0.6	34.9	14.9	66.0	482.8	—	48.8	65.3	5,489.2	Jan. 1964	
10.2	—	914.9	167.0	237.0	0.2	37.3	15.3	67.1	497.2	—	38.2	49.9	5,524.3	Feb.	
Credit Cooperatives^{+)*)}															
9.2	—	527.0	415.8	730.1	9.7	71.8	118.0	270.2	174.1	6.3	104.5	31.6	12,026.6	Dec. 1959	
9.2	—	538.2	416.8	742.1	11.4	73.7	120.2	279.6	216.8	6.3	108.5	31.6	12,307.2	Dec. ¹¹⁾ 1960	
12.3	—	596.6	404.8	845.7	11.6	83.7	140.5	340.5	252.7	6.4	148.3	58.2	14,174.6	Dec. ¹¹⁾ 1960	
9.8	—	781.5	404.6	963.1	12.3	95.5	155.8	358.6	282.9	5.6	107.3	35.0	16,325.6	Dec. 1961	
14.0	—	1,045.1	393.0	1,093.7	11.6	99.7	158.4	394.5	311.1	7.5	134.4	45.8	18,732.3	Dec. ¹⁸⁾ 1962	
14.3	—	1,059.7	404.0	1,098.3	11.7	100.1	160.3	398.0	309.4	7.3	132.0	45.9	18,979.0	Dec. ¹⁸⁾ 1962	
13.7	—	1,330.9	399.2	1,236.6	12.8	106.4	182.5	621.7	355.9	6.6	158.8	44.6	21,778.7	Nov. 1963	
17.9	—	1,349.4	393.8	1,254.7	12.8	108.3	182.6	467.6	352.8	7.4	129.6	37.7	21,966.0	Dec. 1963	
16.5	—	1,359.7	392.9	1,268.6	13.6	121.2	196.1	397.4	350.3	6.7	143.6	20.8	22,073.0	Jan. 1964	
14.9	—	1,383.4	392.7	1,280.8	14.9	127.3	203.6	357.7	356.6	6.7	140.5	17.6	22,383.1	Feb.	
Industrial Credit Cooperatives															
5.9	—	324.8	263.9	470.9	6.9	57.8	87.9	172.5	146.7	4.3	79.4	31.6	7,382.2	Dec. 1959	
5.9	—	333.4	264.8	479.6	8.2	59.2	89.4	179.1	162.9	4.3	83.4	31.6	7,574.4	Dec. ¹¹⁾ 1960	
8.0	—	369.0	249.8	544.1	8.8	67.0	104.5	215.3	191.7	3.5	116.5	48.1	8,713.7	Dec. ¹¹⁾ 1960	
6.6	—	496.4	244.6	615.3	8.6	77.5	114.9	221.2	214.7	3.5	85.0	27.9	9,985.0	Dec. 1961	
8.0	—	662.0	232.6	693.4	8.6	80.3	112.7	238.3	235.9	4.5	104.2	33.2	11,379.8	Dec. 1962	
7.3	—	822.6	228.0	771.7	10.3	84.7	127.4	390.2	270.8	4.3	135.1	32.1	12,998.3	Nov. 1963	
10.9	—	830.1	225.1	781.6	10.0	86.7	127.6	276.4	265.6	4.4	104.6	28.4	13,079.1	Dec. 1963	
9.7	—	836.6	225.0	787.7	11.0	96.0	137.6	256.0	264.8	3.9	119.3	14.3	13,144.4	Jan. 1964	
9.0	—	853.2	224.6	794.4	11.9	100.5	143.0	231.0	271.5	3.9	118.3	11.7	13,333.2	Feb.	
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 5)															
3.3	—	202.2	151.9	259.2	2.8	14.0	30.1	97.7	27.4	2.0	25.1	•	4,644.4	Dec. 1959	
3.3	—	204.8	152.0	262.5	3.2	14.5	30.8	100.5	53.9	2.0	25.1	•	4,732.8	Dec. ¹¹⁾ 1960	
4.3	—	227.6	155.0	301.6	2.8	16.7	36.0	125.3	61.0	2.9	31.8	10.1	5,460.9	Dec. ¹¹⁾ 1960	
3.2	—	285.1	160.0	347.8	3.7	18.0	40.9	137.4	68.2	2.9	22.3	7.1	6,340.6	Dec. 1961	
6.0	—	383.1	160.4	400.3	3.0	19.4	45.7	156.2	75.2	3.0	30.2	12.6	7,352.5	Dec. ¹⁸⁾ 1962	
6.3	—	397.7	171.4	404.9	3.1	19.8	47.6	159.7	75.5	2.8	27.8	12.7	7,599.2	Dec. ¹⁸⁾ 1962	
6.4	—	508.3	171.2	464.9	2.5	21.7	55.1	231.5	85.1	2.3	33.7	12.5	8,750.4	Nov. 1963	
7.0	—	519.3	166.7	473.1	2.8	21.6	55.0	191.2	87.2	3.0	25.0	9.3	8,886.9	Dec. 1963	
6.8	—	523.1	167.9	480.9	2.6	25.2	58.5	141.4	85.5	2.8	24.3	6.5	8,928.6	Jan. 1964	
5.9	—	530.2	168.1	486.5	3.0	26.8	60.6	126.7	85.1	2.8	22.2	5.9	9,049.9	Feb.	

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as Premiums Law of 5 May 1959). — ¹⁴⁾ Statistical decrease: Total of liabilities DM 240 million, Other liabilities DM 793 million, due to change in the recording of the relations recording of the relations to affiliated building and loan departments. — ¹⁵⁾ Statistical decrease: Total of liabilities DM 46 million, Other liabilities DM 89 million; cf. foot-cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or tion of internal clearing balances. — ¹⁶⁾ Statistical decline of about DM 10 million due to consolidation of internal clearing balances. — ¹⁷⁾ Statistical decline of about DM 80 tions with Special Functions". — ¹⁸⁾ Industrial and agricultural. — ¹⁹⁾ Without Deutsche Genossenschaftskasse, which is included in the banking group "Credit Institutions with

Assets

End of month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾		Balances on Postal Cheque account	Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with agreed period, or at notice, of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
Private and Public Mortgage Banks															
1959 Dec.	47	26,858.1	28.0	26.9	3.0	1,556.9	865.6	0.2	0.2	0.0	7.0	—	10.2	786.1	125.4
1960 Dec. ¹¹⁾	47	30,287.4	31.5	30.4	3.0	1,877.8	1,018.1	0.8	1.4	1.0	4.8	—	35.2	783.2	152.2
1961 Dec.	47	34,929.2	33.4	32.2	3.6	2,171.8	1,162.9	0.8	0.3	0.3	1.5	—	35.6	890.8	148.1
1962 Dec.	48	39,900.3	35.5	34.1	4.9	2,131.0	1,139.2	0.7	0.8	0.8	—	—	70.5	1,126.0	146.4
1963 Nov.	49	45,135.1	8.5	7.3	1.7	1,984.5	1,004.4	0.4	1.6	1.5	0.2	—	35.9	1,290.6	163.3
Dec.	48	45,091.0	28.6	27.2	4.8	1,987.1	1,053.5	2.6	0.5	0.4	—	—	45.1	1,295.2	145.2
1964 Jan.	48	46,002.6	11.9	10.9	1.3	2,164.8	1,093.0	0.5	0.9	0.8	0.3	—	45.1	1,295.2	145.2
Feb.	48	46,557.1	12.7	11.7	1.5	2,206.3	1,072.0	1.2	1.3	1.2	0.3	—	55.1	1,336.5	144.4
Private Mortgage Banks⁹⁾															
1959 Dec.	29	12,957.7	21.3	20.4	1.8	909.4	573.5	0.1	0.2	0.0	2.2	—	5.5	589.1	90.0
1960 Dec. ¹¹⁾	29	14,640.9	22.6	21.6	1.9	1,093.7	665.1	0.6	0.6	0.2	3.6	—	29.5	588.7	115.3
1961 Dec.	29	17,065.9	23.0	22.0	2.4	1,381.8	841.0	0.4	0.2	0.2	1.5	—	15.0	649.4	105.8
1962 Dec.	30	19,460.2	23.3	22.1	2.9	1,322.4	784.8	0.5	0.3	0.3	—	—	28.7	767.0	104.5
1963 Nov.	31	22,098.9	4.8	3.9	0.9	1,206.7	669.7	0.1	0.2	0.1	0.2	—	27.5	791.7	111.2
Dec.	31	22,577.3	17.5	16.4	3.5	1,273.9	770.8	1.5	0.2	0.1	—	—	19.7	793.8	106.5
1964 Jan.	31	22,925.5	6.7	5.9	0.8	1,306.1	730.2	0.1	0.3	0.2	0.3	—	28.9	810.7	99.3
Feb.	31	23,307.2	6.7	5.9	0.7	1,363.1	735.8	0.3	0.3	0.2	0.3	—	26.2	824.8	100.0
Public Mortgage Banks															
1959 Dec.	18	13,900.4	6.7	6.5	1.2	647.5	292.1	0.1	0.0	0.0	4.8	—	4.7	197.0	35.4
1960 Dec. ¹¹⁾	18	15,646.5	8.9	8.8	1.1	784.1	353.0	0.2	0.8	0.8	1.2	—	5.7	194.5	36.9
1961 Dec.	18	17,863.3	10.4	10.2	1.2	790.0	321.9	0.4	0.1	0.1	—	—	20.6	241.4	42.3
1962 Dec.	18	20,440.1	12.2	12.0	2.0	808.6	354.4	0.2	0.5	0.5	—	—	41.8	359.0	41.9
1963 Nov.	18	23,037.1	3.7	3.4	0.8	777.8	334.7	0.3	1.4	1.4	—	—	16.2	498.9	52.1
Dec.	17	22,513.7	11.1	10.8	1.3	713.2	282.7	1.1	0.3	0.3	—	—	16.2	456.9	51.2
1964 Jan.	17	23,077.1	5.2	5.0	0.5	858.7	362.8	0.4	0.6	0.6	—	—	16.2	484.5	45.9
Feb.	17	23,249.9	6.0	5.8	0.8	843.2	336.2	0.9	1.0	1.0	—	—	28.9	511.7	44.4
Credit Institutions with Special Functions²⁰⁾															
1959 Dec.	24	25,344.5	345.7	340.2	12.2	1,626.8	1,133.6	7.8	680.0	661.7	978.5	54.0	162.9	360.9	38.9
Dec. ¹¹⁾	25	25,458.7	346.3	340.8	12.3	1,644.9	1,151.7	7.8	691.7	671.4	978.5	54.0	162.9	361.5	38.9
1960 Dec. ¹¹⁾	25	27,903.4	360.8	355.4	11.2	1,431.2	1,073.4	9.4	731.9	708.5	807.8	41.5	206.0	395.4	52.2
1961 Dec.	25	34,495.2 ¹⁴⁾	422.2	415.0	20.0	1,936.1	1,385.6	13.8	704.5	637.1	995.6	686.7	200.6	540.9	45.8
1962 Dec.	24	37,465.0 ¹⁴⁾	324.6	316.7	14.8	2,489.6	1,919.5	15.1	788.9	650.7	643.8	396.9	890.8	607.9	36.0
1963 Nov.	24	41,790.4	125.9	120.5	2.2	2,419.9	1,596.8	18.7	899.6	730.5	1,139.0	345.7	286.6	714.1	101.0
Dec.	24	43,016.3	429.4	421.3	12.9	2,792.1	2,132.6	14.6	750.5	708.2	1,683.6	285.7	342.7	738.5	65.4
1964 Jan.	22	42,990.3	96.4	90.2	2.3	2,005.5	812.2	11.7	729.1	636.7	2,294.0	253.5	408.6	676.4	69.0
Feb.	22	43,328.2	301.3	294.5	2.0	2,324.9	1,103.1	40.6	778.0	693.9	2,044.0	251.8	386.9	710.4	68.9
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺)															
1959 Dec.	3	7,343.5	15.4	15.4	0.1	416.9	399.8	0.1	8.6	8.6	—	—	1.0	14.6	0.2
1960 Dec. ¹¹⁾	3	8,481.6	15.4	15.4	0.0	353.8	346.8	0.0	6.4	—	—	—	2.0	17.6	0.8
1961 Dec.	3	11,985.3 ¹⁴⁾	16.1	16.0	0.3	544.5	539.0	0.1	—	—	—	638.2	2.0	25.4	1.6
1962 Dec.	3	12,486.3 ¹⁴⁾	23.8	23.7	0.2	507.1	505.4	0.1	—	—	—	—	366.4	2.0	26.3
1963 Nov.	3	13,763.9	5.4	5.4	0.2	491.7	484.7	0.0	—	—	—	—	320.4	1.0	22.4
Dec.	3	14,132.2	9.2	9.1	0.1	724.5	717.7	0.5	—	—	—	—	260.7	1.0	22.9
Other Credit Institutions with Special Functions⁺)															
1959 Dec.	21	18,001.0	330.3	324.8	12.1	1,209.9	733.8	7.7	671.4	653.1	978.5	54.0	161.9	346.3	38.7
Dec. ¹¹⁾	22	18,115.2	330.9	325.4	12.2	1,228.0	751.9	7.7	683.1	664.8	978.5	54.0	161.9	346.9	38.7
1960 Dec. ¹¹⁾	22	19,421.8	345.4	340.0	11.2	1,077.4	726.6	9.4	725.5	708.5	807.8	41.5	204.0	377.8	51.4
1961 Dec.	22	22,509.9	406.1	399.0	19.7	1,391.6	846.6	13.7	704.5	637.1	995.6	48.5	198.6	515.5	44.2
1962 Dec.	21	24,978.5	300.8	293.0	14.6	1,982.5	1,414.1	15.0	788.9	650.7	643.8	30.5	188.8	691.6	34.0
1963 Nov.	21	28,026.5	120.5	115.1	2.0	1,928.2	1,112.1	18.7	899.6	730.5	1,139.0	25.3	285.6	691.7	92.3
Dec.	21	28,884.1	420.2	412.2	12.8	2,067.6	1,414.9	14.1	750.5	708.2	1,683.6	25.0	341.7	716.0	58.3
Instalment Credit Institutions															
1959 Dec.	192	2,351.5	49.0	46.6	7.8	47.5	47.5	0.6	426.1	419.9 ¹²⁾	—	—	—	16.2	—
Dec. ¹¹⁾	195	2,382.5	49.2	46.7	7.8	48.3	48.3	0.6	440.3	434.1	—	—	—	16.2	—
1960 Dec. ¹¹⁾	232	3,011.2	58.1	55.0	9.3	78.4	78.4	1.2	543.3	531.1	—	—	—	18.8	—
1961 Dec.	235	3,549.9	66.4	62.7	13.7	88.1	88.1	1.5	638.2	627.8	—	—	—	17.8	—
1962 Dec.	242	4,048.8 ¹⁷⁾	81.1	77.1	13.5	94.4	94.4	0.7	685.7	671.9	—	—	—	25.6	—
1963 Nov.	233	4,450.6	62.7	58.5	6.3	90.7	90.7	0.7	761.4	747.8	—	—	—	26.7	—
Dec.	235	4,493.0	89.7	85.3	12.3	96.3	96.3	0.6	726.8	714.6	—	—	—	26.8	—
1964 Jan.	236	4,552.9	54.6	50.8	5.6	99.7	99.7	0.6	732.5	720.3	—	—	—	27.1	—
Feb.	234	4,543.7	71.6	67.5	6.8	97.1	97.1	0.5	744.3	731.5	—	—	—	27.6	—
Postal Cheque and Postal Savings Bank Offices¹⁰⁾															
1959 Dec.	14	5,383.2	521.6	521.6	—	208.4	120.0	—	165.5	165.5	1,026.2	—	29.5	1,612.1	—
Dec. ¹¹⁾	15	5,434.6	530.2	530.2	—	208.4	120.0	—	165.5	165.5	1,026.2	—	29.5	1,612.1	—
1960 Dec. ¹¹⁾	15	6,060.5	380.1	380.1	—	276.6	150.1	—	185.0	—	1,367.6	—	78.5	1,724.1	—
1961 Dec.	15	7,350.7	738.2	738.2	—	317.1	190.6	—	240.0	130.0	1,566.0	—	78.5	2,027.9	—
1962 Dec.	15	8,061.9	748.7	748.7	—	358.7	219.7	—	93.8	33.8	1,864.0	—	68.7	2,127.3	—
1963 Nov.	15	8,130.4	458.4	458.4	—	401.4	307.4	—	40.6	40.6	1,243.2	—	—	2,947.4	—
Dec.	15	8,625.6	819.8	819.8	—	528.3	411.3	—	46.9	46.9	1,127.9	—	—	2,928.9	—
1964 Jan.	15	8,049.8	266.4	266.4	—	179.5	85.5	—	100.3	100.3	1,310.9	—	—	3,013.5	—
Feb.	15	8,269.2	366.0	366.0	—	219.6	125.6	—	68.4	68.4	1,425.9	—	—	3,007.4	—

²⁾ to ⁷⁾ and ⁹⁾: see footnotes so numbered on first page of Table III B 1. — ¹⁰⁾ Source: Federal Ministry of Posts and Telecommunications. — ¹¹⁾ See footnote ¹⁰⁾ on first page of about DM 100 million (January 1961). — ¹²⁾ Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building and loan departments. — consolidation of internal clearing balances. — ¹³⁾ Statistical decline of about DM 30 million due to consolidation of internal clearing balances. — ¹⁴⁾ Breakdown by sub-groups with Special Functions. From January 1964 no longer recorded (cf. footnote ²⁰⁾).

of the Credit Institutions (cont'd)
of DM

Assets

Equalisation claims ⁹⁾	Covering claims according to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ⁷⁾	Assets											End of month	
		Debtors			Long-term lending			Loans on a trust basis	Note: Mortgage loans		Participations	Real estate and buildings		Other assets ⁹⁾
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
							Long-term lending	Loans on a trust basis						
Private and Public Mortgage Banks														
473.7	268.5	297.7	234.1	63.6	19,419.0	19,148.3	270.7	3,307.7	15,116.5	2,942.8	12.1	55.5	506.9	Dec. 1959
413.4	264.0	340.7	263.5	77.2	21,954.2	21,648.5	305.7	3,738.1	17,153.5	3,370.3	13.7	65.0	608.4	Dec. 1960
398.3	257.0	442.5	356.9	105.6	25,521.3	25,181.1	340.2	4,207.9	20,027.4	3,530.7	15.3	78.2	722.8 ¹⁵⁾	Dec. 1961
384.2	248.1	476.7	371.1	105.6	29,570.7	29,213.6	357.1	4,751.3	23,516.3	3,979.5	18.2	87.8	847.5	Dec. 1962
376.7	238.6	592.1	494.1	98.0	33,873.0	33,554.1	318.9	5,368.4	26,588.3	4,447.5	21.2	97.3	1,073.3	Nov. 1963
367.0	233.2	612.2	507.1	105.1	34,484.7	33,966.0	518.7	5,429.5	26,954.5	4,496.4	21.2	97.6	377.7 ¹⁶⁾	Dec. 1963
366.5	233.6	675.7	533.4	142.3	35,084.3	34,517.5	566.8	5,468.8	27,189.0	4,523.4	21.2	96.5	390.8	Jan. 1964
366.9	233.7	674.8	543.6	131.2	33,775.1	33,197.9	577.2	7,233.6	25,806.0	6,218.4	21.8	96.4	395.5	Feb. 1964
Private Mortgage Banks⁹⁾														
320.0	225.2	120.4	103.8	16.6	9,900.4	9,870.0	30.4	576.7	7,602.5	543.3	0.8	36.6	158.0	Dec. 1959
282.2	220.9	158.8	117.5	41.3	11,257.2	11,228.8	28.4	638.0	8,777.1	602.5	0.9	44.4	182.0	Dec. 1960
278.5	214.7	177.8	151.3	26.5	13,233.2	13,200.2	33.0	677.0	10,599.3	641.7	0.9	51.1	253.2	Dec. 1961
273.7	206.9	216.4	188.6	27.8	15,520.4	15,469.0	51.4	729.3	12,785.2	694.0	2.2	57.4	204.3	Dec. 1962
263.5	198.9	278.6	250.0	28.6	18,105.1	17,880.4	224.7	815.0	14,674.2	777.8	2.4	63.0	228.2	Nov. 1963
261.0	198.7	255.8	219.9	35.9	18,526.4	18,297.1	229.3	832.5	14,947.7	795.2	2.4	63.7	220.2	Dec. 1963
260.5	199.0	274.2	225.2	49.0	18,867.9	18,599.6	268.3	836.1	15,084.5	798.8	2.4	63.3	168.9	Jan. 1964
260.9	199.1	293.9	240.5	53.4	19,140.6	18,853.9	286.7	839.9	15,258.9	802.6	2.4	63.4	184.6	Feb. 1964
Public Mortgage Banks														
153.7	43.3	177.3	130.3	47.0	9,518.6	9,278.3	240.3	2,731.0	7,514.0	2,399.5	11.3	18.9	348.9	Dec. 1959
131.2	43.1	181.9	146.0	35.9	10,697.0	10,419.7	277.3	3,100.1	8,376.4	2,767.8	12.8	20.6	426.4	Dec. 1960
119.8	42.3	264.7	185.6	79.1	12,288.1	11,980.9	307.2	3,530.9	9,428.1	2,889.0	14.4	27.1	469.6 ¹⁵⁾	Dec. 1961
110.5	41.2	260.3	182.5	77.8	14,050.3	13,744.6	305.7	4,022.0	10,731.1	3,285.5	16.0	30.4	643.2	Dec. 1962
113.2	39.7	313.5	244.1	69.4	15,767.9	15,473.7	294.2	4,533.4	11,874.1	3,669.7	18.8	34.3	845.1	Nov. 1963
106.0	34.5	356.4	287.2	69.2	15,958.3	15,668.9	289.4	4,597.0	12,006.8	3,701.2	18.8	33.9	157.5 ¹⁶⁾	Dec. 1963
106.0	34.6	401.5	308.2	93.3	16,216.4	15,917.9	298.5	4,632.7	12,104.5	3,724.6	18.8	33.2	221.9	Jan. 1964
106.0	34.6	380.9	303.1	77.8	14,634.5	14,344.0	290.5	6,393.7	10,547.1	5,415.8	19.4	33.0	210.9	Feb. 1964
Credit Institutions with Special Functions²⁰⁾														
424.2	103.9	1,230.9	996.6	234.3	12,453.3	6,029.0	6,424.3	6,506.8	2,444.1	920.8	98.5	38.9	220.3	Dec. 1959
424.2	103.9	1,233.0	998.7	234.3	12,524.6	6,093.8	6,430.8	6,512.3	2,445.6	920.8	98.5	40.9	222.5	Dec. 1960
403.3	108.1	1,469.7	1,271.4	198.3	14,498.3	6,940.6	7,557.7	7,054.4	2,998.4	842.5	94.2	38.4	189.6	Dec. 1961
388.2	106.6	2,000.8	1,724.4	276.4	16,967.8	8,024.2	8,943.6	8,061.7	3,582.5	972.0	214.4 ¹⁴⁾	35.3	1,154.2	Dec. 1961
361.3	103.4	1,881.1	1,610.2	270.9	19,337.5	9,183.3	10,154.2	8,872.6 ¹⁶⁾	4,049.6	1,148.3	217.7	30.9	1,152.1	Dec. 1962
347.7	98.7	2,303.0	2,052.7	250.3	22,165.1	10,656.2	11,508.9	9,271.9	4,597.5	1,312.7	232.7	30.2	1,288.4	Nov. 1963
342.1	98.7	2,081.4	1,793.7	287.7	22,116.0	10,565.3	11,550.7	9,572.4	4,593.9	1,324.6	232.8	31.0	1,426.1	Dec. 1963
338.4	98.9	2,399.7	2,106.6	293.1	22,481.5	10,814.4	11,667.1	9,464.0	4,626.0	1,344.1	233.2	30.3	1,397.8	Jan. 1964
337.8	99.1	2,301.3	2,003.1	298.2	22,463.0	10,709.5	11,753.5	9,510.7	4,699.3	1,364.0	232.7	29.8	1,445.0	Feb. 1964
Reconstruction Loan Corporation, Finanzierung-Aktiengesellschaft and Berliner Industriebank AG⁺)														
2.9	—	79.3	79.3	0.0	6,040.3	2,771.6	3,268.7	697.2	0.0	—	7.5	2.1	57.3	Dec. 1959
2.9	—	142.3	134.7	7.6	6,874.3	3,107.5	3,766.8	1,006.3	0.1	—	7.5	1.1	51.2	Dec. 1960
2.8	—	271.1	269.9	1.2	7,707.9	3,716.9	3,991.0	1,645.6	0.1	—	119.3 ¹⁴⁾	1.3	1,009.1	Dec. 1961
2.8	—	288.6	258.4	30.2	8,281.5	4,183.5	4,098.0	1,873.5 ¹⁶⁾	0.0	—	119.5	1.4	991.3	Dec. 1962
2.8	—	251.2	231.5	19.7	9,194.6	4,745.9	4,448.7	2,171.1	0.0	—	119.4	1.4	1,173.6	Nov. 1963
2.8	—	261.9	231.0	30.9	9,145.2	4,667.0	4,478.2	2,312.9	0.0	—	119.4	2.1	1,261.9	Dec. 1963
Other Credit Institutions with Special Functions⁺)														
421.3	103.9	1,151.6	917.3	234.3	6,413.0	3,257.4	3,155.6	5,809.6	2,444.1	920.8	91.0	36.8	163.0	Dec. 1959
421.3	103.9	1,153.7	919.4	234.3	6,484.3	3,322.2	3,162.1	5,815.1	2,445.6	920.8	91.0	38.8	165.2	Dec. 1960
400.4	108.1	1,327.4	1,136.7	190.7	7,624.0	3,831.1	3,792.9	6,048.1	2,998.3	842.5	86.7	37.3	138.4	Dec. 1961
385.4	106.6	1,729.7	1,454.8	275.2	9,259.9	4,307.3	4,952.6	6,416.1	3,582.4	972.0	95.1	34.0	145.1	Dec. 1962
358.5	103.4	1,592.5	1,351.8	240.7	11,056.0	4,999.8	6,056.2	6,999.1	4,049.6	1,148.3	98.2	29.5	160.8	Dec. 1962
344.9	98.7	2,051.8	1,821.2	230.6	12,970.5	5,910.3	7,060.2	7,100.8	4,597.5	1,312.7	113.3	28.8	114.8	Nov. 1963
339.3	98.7	1,819.5	1,562.7	256.8	12,970.8	5,898.3	7,072.5	7,259.5	4,593.9	1,324.6	113.4	28.9	164.2	Dec. 1963
Instalment Credit Institutions														
2.3	—	1,702.8	1,702.7	0.1	6.3	6.0	0.3	5.1	—	—	13.2	23.9	50.7	Dec. 1959
2.3	—	1,718.4	1,718.3	0.1	6.3	6.0	0.3	5.1	—	—	13.2	23.9	50.9	Dec. 1960
2.3	—	2,185.2	2,142.2	43.0	4.2	4.0	0.2	5.5	—	—	13.7	26.9	64.3	Dec. 1961
2.3	—	2,549.9	2,549.7	0.2	4.1	3.9	0.2	10.1	—	—	13.7	27.4	111.7	Dec. 1961
2.3	—	2,948.0 ¹⁷⁾	2,867.9 ¹⁷⁾	80.1	5.2	4.9	0.3	13.3	—	—	22.4	31.3	125.3	Dec. 1962
2.2	—	3,215.2	3,042.1	173.1	10.2	10.2	0.0	87.8	—	—	23.9	34.1	128.7	Nov. 1963
2.3	—	3,278.1	3,176.2	101.9	11.8	11.8	0.0	92.8	—	—	24.6	36.0	94.9 ¹⁸⁾	Dec. 1963
2.3	—	3,348.7	3,174.0	174.7	12.1	12.1	0.0	135.2	—	—	26.0	35.2	73.3	Jan. 1964
2.2	—	3,306.1	3,140.6	165.5	12.5	12.5	0.0	134.7	—	—	25.7	35.9	78.7	Feb. 1964
Postal Cheque and Postal Savings Bank Offices¹⁰⁾														
331.8	7.8	—	—	—	1,468.0	1,422.5	45.5	—	62.8	—	—	—	—	Dec. 1959
331.8	7.8	—	—	—	1,510.8	1,465.3	45.5	—	62.8	—	—	9.6 ¹³⁾	2.7 ¹³⁾	Dec. 1960
332.1	7.5	—	—	—	1,709.0	1,651.2	57.8	—	47.5	—	—	—	—	Dec. 1961
332.7	7.2	—	—	—	2,043.1	1,982.4	60.7	—	93.3	—	—	—	—	Dec. 1962
333.0	9.2	—	—	—	2,458.5	2,397.9	60.6	—	105.3	—	—	—	—	Dec. 1963
333.1	11.9	—	—	—	2,694.4	2,599.2	95.2	—	116.4	—	—	—	—	Nov. 1963
333.2	11.6	—	—	—	2,829.0	2,734.5	94.5	—	116.0	—	—	—	—	Dec. 1963
333.2	12.5	—	—	—	2,833.5	2,736.9	96.6	—	116.0	—	—	—	—	Jan. 1964
333.2	12.5	—	—	—	2,836.2	2,740.7	95.5	—	120.6	—	—	—	—	Feb. 1964

of Table III B 1. — ¹²⁾ Since July 1958, instalment bills. — ¹³⁾ From October 1960 onwards shown as long-term loan to the Postal Administration. — ¹⁴⁾ Statistical increase
¹⁵⁾ Decrease of some DM 115 million due to statistical reasons. — ¹⁶⁾ Statistical increase of roughly DM 89 million. — ¹⁷⁾ Statistical decline of about DM 600 million due to
discontinued from January 1964 owing to release of two institutions from the obligation to render returns. — ¹⁸⁾ Including ship mortgage banks. — ⁺) Sub-group of "Credit Institu-

Liabilities

End of month	Number of reporting institutions ²⁾	Total of liabilities	Deposits						Borrowed funds					
			Total	Deposits by non-banks ³⁾				Interbank deposits		Total	among which:			
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits		Time deposits	Total	among which: from credit institutions	Credits availed of by institutions with credit institutions abroad ⁵⁾
Private and Public Mortgage Banks														
1959 Dec.	47	26,858.1	143.1	91.8	62.5	26.3	3.0	51.3	12.8	38.5	172.4	6.6	4.6	—
1960 Dec. ¹³⁾	47	30,287.4	159.3	76.6	53.4	20.0	3.2	82.7	11.8	70.9	90.2	25.6	23.4	—
1961 Dec.	47	34,929.2	189.0	92.4	57.9	31.8	2.7	96.6	11.9	84.7	108.5	31.9	31.1	—
1962 Dec.	48	29,900.3	216.3	98.7	61.7	34.1	2.9	117.6	17.3	100.3	155.4	17.6	17.2	—
1963 Nov.	49	45,135.1	333.3	231.3	145.6	82.5	3.2	102.0	14.5	87.5	197.2	13.5	12.8	—
1963 Dec.	48	45,091.0	337.1	229.5	141.9	84.4	3.2	107.6	19.3	88.3	203.6	13.5	12.8	—
1964 Jan.	48	46,002.6	404.2	283.2	196.1	83.8	3.3	121.0	18.3	102.7	198.0	11.5	11.4	—
1964 Feb.	48	46,557.1	399.7	284.5	209.4	71.7	3.4	115.2	17.5	97.7	209.6	21.4	21.3	—
Private Mortgage Banks ⁶⁾														
1959 Dec.	29	12,957.7	59.9	38.5	21.9	14.3	2.3	21.4	2.9	18.5	39.7	0.0	—	—
1960 Dec. ¹³⁾	29	14,640.9	54.4	32.1	19.3	10.3	2.5	22.3	4.3	18.0	36.3	7.5	7.5	—
1961 Dec.	29	17,065.9	74.8	37.3	19.6	15.3	2.4	37.5	5.8	31.7	32.8	0.5	0.4	—
1962 Dec.	30	19,460.2	82.8	43.5	21.8	19.2	2.5	39.3	6.0	33.3	54.2	5.4	5.0	—
1963 Nov.	31	22,098.0	76.3	40.8	18.8	19.2	2.8	35.5	4.6	30.9	60.5	9.7	9.0	—
1963 Dec.	31	22,577.3	80.2	43.4	19.9	20.7	2.8	36.8	5.1	31.7	58.4	5.4	4.7	—
1964 Jan.	31	22,925.5	81.3	41.4	18.7	19.8	2.9	39.9	8.8	31.1	57.4	7.0	6.9	—
1964 Feb.	31	23,307.2	75.9	40.8	19.2	18.7	2.9	35.1	8.9	26.2	57.2	7.4	7.3	—
Public Mortgage Banks														
1959 Dec.	18	13,900.4	83.2	53.3	40.6	12.0	0.7	29.9	9.9	20.0	132.7	6.5	4.5	—
1960 Dec. ¹³⁾	18	15,646.5	104.8	44.4	34.1	9.7	0.6	60.4	7.5	52.9	53.9	18.1	15.9	—
1961 Dec.	18	17,863.3	114.2	55.1	38.2	16.5	0.4	59.1	6.1	53.0	75.7	31.4	30.7	—
1962 Dec.	18	20,440.1	133.5	55.2	39.9	14.9	0.4	78.3	11.3	67.0	101.2	12.2	12.2	—
1963 Nov.	18	23,037.1	257.1	190.6	126.8	63.3	0.5	66.5	9.9	56.6	136.7	3.8	3.8	—
1963 Dec.	17	22,519.7	257.0	186.2	122.0	63.7	0.5	70.8	14.2	56.6	145.2	8.1	8.1	—
1964 Jan.	17	23,077.1	323.0	241.9	177.4	64.0	0.5	81.1	9.5	71.6	140.6	4.5	4.5	—
1964 Feb.	17	23,249.9	323.8	243.7	190.2	53.0	0.5	80.1	8.6	71.5	152.4	14.0	14.0	—
Credit Institutions with Special Functions ²³⁾														
1959 Dec.	24	25,344.5	3,737.7	455.2	262.1	188.1	5.0	3,282.5	601.9	2,680.6	774.5	287.4	256.9	—
1960 Dec. ¹³⁾	25	25,458.7	3,759.5	466.8	272.4	189.4	5.0	3,292.7	612.1	2,680.6	778.0	290.9	260.4	—
1960 Dec. ¹³⁾	25	27,903.4	3,538.4	683.8	435.4	241.2	7.2	2,854.6	825.0	2,029.6	1,653.0	532.2	418.0	—
1961 Dec.	25	34,495.2 ¹⁷⁾	4,683.1	600.2	360.2	233.2	6.8	4,082.9	837.6	3,245.3	1,892.7	314.6	244.5	4.0
1962 Dec.	24	37,465.0 ¹⁸⁾	4,933.9	477.9	321.5	148.3	8.1	4,456.0	1,107.4	3,348.6	1,787.8	544.6	248.7	1.3
1963 Nov.	24	41,790.4	5,896.8	495.5	218.4	268.4	8.7	5,401.3	960.3	4,441.0	1,826.2	592.6	441.0	0.8
1963 Dec.	24	43,016.3	6,523.2	583.4	326.6	247.4	9.4	5,939.8	1,323.8	4,616.0	1,659.4	438.4	271.4	0.9
1964 Jan.	22	42,990.3	6,679.8	537.0	242.8	284.8	9.4	6,142.8	934.4	5,208.4	1,696.7	470.6	436.7	0.8
1964 Feb.	22	43,328.2	7,044.2	510.2	206.6	294.0	9.6	6,534.0	1,085.6	5,448.4	1,527.7	300.3	279.9	0.5
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG ⁴⁾														
1959 Dec.	3	7,343.5	—	—	—	—	—	—	—	—	51.4	21.4	—	—
1960 Dec. ¹³⁾	3	8,481.6	—	—	—	—	—	—	—	—	597.9	82.7	—	—
1961 Dec.	3	11,985.3 ¹⁷⁾	—	—	—	—	—	—	—	—	881.5	67.0	—	—
1962 Dec.	3	12,486.8 ¹⁸⁾	11.4	11.4	11.4	—	—	—	—	—	784.3	292.3	—	—
1963 Nov.	3	13,763.9	2.5	2.5	2.5	—	—	—	—	—	572.9	136.3	—	—
1963 Dec.	3	14,132.2	8.8	8.8	8.8	—	—	—	—	—	565.3	142.3	—	—
Other Credit Institutions with Special Functions ⁴⁾														
1959 Dec.	21	18,001.0	3,737.7	455.2	262.1	188.1	5.0	3,282.5	601.9	2,680.6	723.1	266.0	256.9	—
1960 Dec. ¹³⁾	22	18,115.2	3,759.5	466.8	272.4	189.4	5.0	3,292.7	612.1	2,680.6	726.6	269.5	260.4	—
1960 Dec. ¹³⁾	22	19,421.8	3,538.4	683.8	435.4	241.2	7.2	2,854.6	825.0	2,029.6	1,051.1	449.5	418.0	—
1961 Dec.	22	22,509.9	4,683.1	600.2	360.2	233.2	6.8	4,082.9	837.6	3,245.3	1,011.2	247.6	244.5	4.0
1962 Dec.	21	24,978.5	4,922.5	466.5	310.1	148.3	8.1	4,456.0	1,107.4	3,348.6	1,003.5	252.3	248.7	1.3
1963 Nov.	21	28,026.5	5,894.3	493.0	215.9	268.4	8.7	5,401.3	960.3	4,441.0	1,253.3	456.3	441.0	0.8
1963 Dec.	21	28,884.1	6,514.4	574.6	317.8	247.4	9.4	5,939.8	1,323.8	4,616.0	1,094.1	296.1	271.4	0.9
Instalment Credit Institutions ¹¹⁾														
1959 Dec.	192	2,351.5	244.8	103.2	103.2	—	—	141.6	141.6	—	1,460.8	1,460.8 ¹⁴⁾	1,238.5 ¹⁴⁾	—
1960 Dec. ¹³⁾	195	2,382.5	245.9	104.3	104.3	—	—	141.6	141.6	—	1,483.6	1,483.6	1,260.8	—
1960 Dec. ¹³⁾	232	3,011.2	317.7	167.6	167.6	—	—	150.1	150.1	—	1,870.7	1,870.7	1,574.8	—
1961 Dec.	235	3,549.9	271.1	105.7	105.7	—	—	165.4	165.4	—	2,269.6	2,269.6	1,910.5	—
1962 Dec.	242	4,048.8	346.0	137.1	137.1	—	—	208.9	208.9	—	2,600.3 ¹⁸⁾	2,600.3 ¹⁸⁾	2,142.8 ¹⁸⁾	—
1963 Nov.	233	4,450.6	325.8	128.4	128.4	—	—	197.4	197.4	—	2,852.1	2,852.1	2,354.2	—
1963 Dec.	235	4,493.0	330.1	137.0	137.0	—	—	193.1	193.1	—	2,917.5	2,917.5	2,449.2	—
1964 Jan.	236	4,552.9	326.9	116.3	116.3	—	—	210.6	210.6	—	2,964.5	2,964.5	2,421.8	—
1964 Feb.	234	4,543.7	325.2	127.2	127.2	—	—	198.0	198.0	—	2,942.4	2,942.4	2,355.6	—
Postal Cheque and Postal Savings Bank Offices ¹²⁾														
1959 Dec.	14	5,383.2	4,991.8	4,555.2	1,772.1	—	—	2,783.1	436.6	436.6	89.6	—	—	—
1960 Dec. ¹³⁾	15	5,434.6	5,037.2	4,590.0	1,796.6	—	—	2,793.4	447.2	447.2	89.6	—	—	—
1960 Dec. ¹³⁾	15	6,060.5	5,691.0	5,252.3	1,978.8	—	—	3,273.5	438.7	438.7	89.6	—	—	—
1961 Dec.	15	7,350.7	7,042.7	6,311.2	2,556.7	—	—	3,754.5	731.5	731.5	89.6	—	—	—
1962 Dec.	15	8,061.9	7,470.1	6,815.3	2,610.9	—	—	4,204.4	654.8	654.8	89.6	—	—	—
1963 Nov.	15	8,130.4	7,881.7	7,198.2	2,626.0	—	—	4,572.2	683.5	683.5	89.6	—	—	—
1963 Dec.	15	8,625.6	8,028.0	7,343.0	2,641.8	—	—	4,701.2	685.0	685.0	89.6	—	—	—
1964 Jan.	15	8,049.8	7,647.9	7,202.5	2,426.6	—	—	4,775.9	445.4	445.4	89.6	—	—	—
1964 Feb.	15	8,269.2	8,050.4	7,324.6	2,481.2	—	—	4,843.4	725.8	725.8	89.6	—	—	—

²⁾, ³⁾, ⁵⁾ and ¹⁰⁾: see footnotes so numbered on third page of Table III B 1. — ¹¹⁾ Deposits of instalment credit institutions also contain balances on blocked accounts of firms. — ¹²⁾ Elimination of "other endorsement liabilities" not resulting from rediscounting of bills (January 1959). — ¹³⁾ As from December 1960 including amounts credited in respect of firms — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as short-term due to statistical reasons. — ¹⁴⁾ Statistical increase of about DM 89 million. — ¹⁵⁾ Statistical decrease of about DM 89 million. — ¹⁶⁾ Statistical decline of about DM 580 million by sub-groups discontinued from January 1964 owing to release of two institutions from the obligation to render returns. — ¹⁷⁾ Including ship mortgage banks. — ¹⁸⁾ Sub-group of

of the Credit Institutions (cont'd)

of DM

Liabilities

	Own acceptances in circulation	Bonds in circulation ⁹⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves	Reserves for specific purposes	Value adjustments ⁷⁾	Other liabilities ¹⁸⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ⁸⁾	Volume of business ¹⁰⁾	End of month
Private and Public Mortgage Banks															
—	14,082.3	6,647.8	3,307.7	927.3	52.1	136.5	561.1	827.8	107.8	—	0.8	1.1	26,858.9	Dec. 1959	
—	16,209.4	7,253.8	3,738.1	1,045.3	64.7	148.7	619.1	958.8	112.4	—	0.2	1.0	30,287.6	Dec. 1960	
—	19,232.1	7,961.4	4,207.9	1,178.0	77.4	155.3	668.7	1,150.9	117.2	—	0.9	1.0	34,930.1	Dec. 1961	
—	22,455.6	8,737.9	4,751.3	1,323.9	90.3	176.2	719.0	1,274.4	121.6	—	0.6	3.8	39,900.9	Dec. 1962	
—	25,999.7	9,375.5	5,368.4	1,453.3	98.0	205.6	758.5	1,345.6	120.3	—	—	1.1	45,135.1	Nov. 1963	
—	26,340.5	9,324.5	5,429.5	1,458.5	97.9	192.2	755.7	951.5 ²¹⁾	121.5	—	1.1	1.0	45,092.1	Dec. 1963	
—	27,165.8	9,456.0	5,468.8	1,471.8	97.2	207.0	756.3	777.5	122.1	—	0.8	1.0	46,003.4	Jan. 1964	
—	27,679.6	7,754.9	7,233.6	1,489.0	97.1	213.2	767.9	712.5	124.9	—	0.4	1.0	46,557.5	Feb.	
Private Mortgage Banks⁹⁾															
—	10,049.4	1,295.8	576.7	389.0	19.5	78.9	42.8	406.0	32.9	—	—	1.1	12,957.7	Dec. 1959	
—	11,473.0	1,370.4	638.0	480.4	27.0	83.7	48.6	429.1	27.0	—	—	1.0	14,640.9	Dec. 1960	
—	13,533.2	1,467.7	677.0	566.9	34.7	81.2	51.5	546.1	21.4	—	—	1.0	17,065.9	Dec. 1961	
—	15,632.1	1,581.0	729.3	652.8	44.2	101.2	57.7	524.9	18.4	—	—	3.6	19,460.2	Dec. 1962	
—	18,063.5	1,704.8	815.0	732.6	41.1	117.9	63.8	422.5	18.4	—	—	1.0	22,098.0	Nov. 1963	
—	18,349.6	1,696.9	832.5	737.8	41.1	100.6	63.9	616.3	11.9	—	—	1.0	22,577.3	Dec. 1963	
—	18,826.3	1,704.9	836.1	743.8	40.8	114.8	66.7	453.4	12.3	—	—	1.0	22,925.5	Jan. 1964	
—	19,234.2	1,728.1	839.9	757.5	40.7	121.2	71.5	381.0	15.3	—	—	1.0	23,307.2	Feb.	
Public Mortgage Banks															
—	4,032.9	5,352.0	2,731.0	538.3	32.6	57.6	518.3	421.8	74.9	—	0.8	—	13,901.2	Dec. 1959	
—	4,736.4	5,883.4	3,100.1	564.9	37.7	65.0	570.6	477.5	85.4	—	0.2	—	15,646.7	Dec. 1960	
—	5,698.9	6,493.7	3,530.9	611.1	42.7	74.1	617.2	604.8	95.8	—	0.9	—	17,864.2	Dec. 1961	
—	6,823.5	7,156.9	4,022.0	671.1	46.1	75.0	661.3	749.5	103.2	—	0.6	0.2	20,440.7	Dec. 1962	
—	7,936.2	7,670.7	4,553.4	720.7	56.9	87.7	694.7	923.0	101.9	—	—	0.1	23,037.1	Nov. 1963	
—	7,990.9	7,627.6	4,597.0	720.7	56.8	91.6	691.8	335.1 ²¹⁾	109.6	—	1.1	—	22,514.8	Dec. 1963	
—	8,339.5	7,751.1	4,632.7	728.0	56.4	92.1	689.6	324.1	109.8	—	0.8	—	23,077.9	Jan. 1964	
—	8,445.4	6,026.8	6,393.7	731.5	56.4	92.0	696.4	331.5	109.6	—	0.4	—	23,250.3	Feb.	
Credit Institutions with Special Functions²³⁾															
165.0	3,510.7	7,937.6	6,506.8	1,602.9	349.2	185.4	105.6	469.1	998.9	—	559.8 ¹⁴⁾	284.0	25,904.4	Dec. 1959	
165.0	3,510.7	8,005.9	6,512.3	1,607.7	349.2	185.5	107.4	477.5	1,001.6	—	576.4 ¹⁴⁾	284.7	26,035.2	Dec. 1960	
275.0	3,800.7	8,637.1	7,054.4	1,787.3	379.3	183.6	120.9	473.7	1,015.4	—	484.9	318.4	28,389.7	Dec. 1961	
126.0	4,570.3	10,802.2 ¹⁷⁾	8,061.7	3,145.0	348.7	192.4	129.6	543.5	1,031.4	5.4	642.1	54.9	35,142.9	Dec. 1962	
78.0	5,379.9	11,632.7	8,872.6 ¹⁸⁾	3,540.1	373.9	220.7	154.6	490.8	1,000.5	7.8	890.8	139.3	38,263.8	Dec. 1962	
118.7	6,430.7	13,062.0	9,271.9	3,917.2	416.4	238.5	156.3	455.7	1,052.8	7.0	900.0	583.9	42,697.6	Nov. 1963	
57.0	6,452.0	13,253.4	9,572.4	3,940.2	416.3	241.3	156.4	474.7	1,061.3	6.7	1,062.1	301.5	44,085.2	Dec. 1963	
70.1	6,713.3	13,037.2	9,464.0	3,950.6	421.7	232.0	155.7	569.2	996.8	6.7	1,042.2	235.9	44,039.5	Jan. 1964	
67.0	6,866.4	13,034.0	9,510.7	3,994.7	454.8	245.8	166.1	416.8	962.6	7.8	945.7	167.8	44,281.9	Feb.	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺)															
165.0	711.5	5,008.2	697.2	18.2	345.1	92.2	62.8	191.9	603.0	—	—	—	7,343.5	Dec. 1959	
275.0	883.2	4,964.7	1,006.3	18.3	371.1	93.6	67.3	204.2	561.3	—	—	—	8,481.6	Dec. 1960	
125.0	1,036.4	6,491.9 ¹⁷⁾	1,645.6	1,057.5	319.7	97.0	67.8	242.9	525.6	—	—	—	11,985.3	Dec. 1961	
78.0	1,267.2	6,699.9	1,873.5 ¹⁸⁾	1,061.5	370.0	98.0	76.2	166.5	491.3	—	—	—	12,486.5	Dec. 1962	
107.0	1,513.0	7,604.8	2,171.1	1,066.3	411.7	103.2	84.9	126.5	460.5	—	—	—	13,769.9	Nov. 1963	
57.0	1,512.2	7,708.5	2,312.9	1,066.3	411.7	106.0	84.9	298.6	460.5	—	—	—	14,132.2	Dec.	
Other Credit Institutions with Special Functions⁺)															
—	2,799.2	2,929.4	5,809.6	1,584.7	4.1 ¹⁾	93.2	42.8	277.2	395.9	—	559.8 ¹⁴⁾	284.0	18,560.9	Dec. 1959	
—	2,799.2	2,997.7	5,815.1	1,589.5	4.1	93.3	44.6	285.6	398.6	—	576.4 ¹⁴⁾	284.7	18,691.7	Dec. 1960	
—	2,917.5	3,672.4	6,048.1	1,769.0	8.2	90.0	53.6	269.5	454.1	—	484.9	318.4	19,908.1	Dec. 1961	
1.0	3,533.9	4,310.3	6,416.1	2,087.5	9.0	95.4	61.8	300.6	505.8	5.4	642.1	54.9	23,157.6	Dec. 1962	
—	4,112.7	4,932.8	6,999.1	2,478.6	3.9	122.7	78.4	324.3	509.2	7.8	890.8	139.3	25,877.3	Dec. 1962	
11.7	4,917.7	5,457.2	7,100.8	2,850.9	4.7	135.3	71.4	329.2	592.3	7.0	900.0	583.9	28,933.7	Nov. 1963	
—	4,939.8	5,544.9	7,259.5	2,873.9	4.6	135.3	71.6	446.0	600.8	6.7	1,062.1	301.5	29,953.0	Dec.	
Instalment Credit Institutions¹¹⁾															
14.3	—	56.1	5.1	185.1	6.6	36.1	62.5	280.1	6.7	198.2	307.0	6.8	2,857.5	Dec. 1959	
14.3	—	56.1	5.1	187.4	6.8	36.3	62.9	284.1	6.7	198.3	315.6	6.8	2,897.3	Dec. 1960	
10.4	—	100.3	5.5	240.4	3.2	34.9	74.4	353.7	66.6	316.4	375.6	6.7	3,706.0	Dec. 1961	
8.9	—	123.2	10.1	282.0	3.3	41.6	92.6	447.5	95.3	407.3	347.7	7.3	4,291.0	Dec. 1962	
11.8	—	127.1	13.3	309.9	5.7	47.3	112.6	474.8	121.2 ²¹⁾	461.1	354.6	9.8	4,844.9	Dec. 1962	
10.6	—	128.9	87.8	321.7	8.7	65.7	127.7	521.6	7.5	476.9	327.9	3.9	5,241.5	Nov. 1963	
11.5	—	123.3	92.8	338.5	8.6	51.3	127.1	492.3 ²¹⁾	7.2	493.3	339.3	3.9	5,311.8	Dec.	
7.5	—	129.0	135.2	347.3	9.1	57.4	133.7	442.1	7.7	475.9	328.1	5.8	5,343.8	Jan. 1964	
6.9	—	133.0	134.7	352.2	9.3	69.4	134.0	436.6	7.9	464.2	319.3	6.0	5,314.3	Feb.	
Postal Cheque and Postal Savings Bank Offices¹²⁾															
—	—	—	—	—	—	—	—	301.8	—	—	—	—	5,383.2	Dec. 1959	
—	—	—	—	—	—	—	—	307.8	—	—	—	—	5,434.6	Dec. 1960	
—	—	—	—	—	—	—	—	279.9	—	—	—	—	6,060.5	Dec. 1961	
—	—	—	—	—	—	—	—	218.4	—	—	—	—	7,350.7	Dec. 1962	
—	—	—	—	—	—	—	—	502.2	—	—	—	—	8,061.9	Dec. 1962	
—	—	—	—	—	—	—	—	159.1	—	—	—	—	8,130.4	Nov. 1963	
—	—	—	—	—	—	—	—	508.0	—	—	—	—	8,625.6	Dec.	
—	—	—	—	—	—	—	—	312.3	—	—	—	—	8,049.8	Jan. 1964	
—	—	—	—	—	—	—	—	129.2	—	—	—	—	8,269.2	Feb.	

¹²⁾ According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — ¹³⁾ Cf. footnote ¹⁷⁾ on third page of Table III B 1. — ¹⁴⁾ After savings premiums (Savings Premiums Law of 5 May 1959). — ¹⁵⁾ The instalment credit institutions' borrowed funds were broken down by economic sectors — but not by maturity-term borrowings in an aggregate amount to the sector "credit institutions". — ¹⁶⁾ Statistical increase of about DM 100 million (January 1961). — ¹⁷⁾ Decrease of some DM 115 million due to consolidation of internal clearing balances. — ¹⁸⁾ Statistical decline of about DM 30 million due to consolidation of internal clearing balances. — ¹⁹⁾ Breakdown "Credit Institutions with Special Functions". From January 1964 no longer recorded (cf. footnote ²³⁾).

2. Number of Credit Institutions
and Classification of Monthly Reporting Credit Institutions by Size of Institution

Position at end of December 1963

Banking group	Total number of credit institutions	of which, reporting for monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their volume of business ¹⁾ :									
			less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	360	360	27	14	79	31	66	33	33	53	12	12
Big banks ²⁾	6	6	—	—	—	—	—	—	—	1	2	3
State, regional and local banks	98	98	—	1	12	7	17	13	10	22	7	9
Private bankers	219	219	27	12	56	23	42	16	21	20	2	—
Specialised commercial banks	37	37	—	1	11	1	7	4	2	10	1	—
Central giro institutions ³⁾	12	12	—	—	—	—	—	—	—	—	1	11
Savings banks	866	866	—	—	10	49	178	228	204	172	15	10
Central institutions of credit cooperatives ⁴⁾	18	18	—	—	—	—	—	—	—	12	5	1
Central institutions of industrial credit cooperatives	5	5	—	—	—	—	—	—	—	3	2	—
Central institutions of agricultural credit cooperatives	13	13	—	—	—	—	—	—	—	9	3	1
Credit cooperatives	11,099	2,207	5	4	945	722	376	113	26	16	—	—
Industrial credit cooperatives	763	759	5	4	132	224	254	102	25	13	—	—
Agricultural credit cooperatives	10,336	1,448	—	—	813	498	122	11	1	3	—	—
Private and public mortgage banks	48	48	—	—	—	2	6	2	2	11	7	18
Private mortgage banks	31	31	—	—	—	2	3	1	1	7	6	11
Public mortgage banks	17	17	—	—	—	—	3	1	1	4	1	7
Credit institutions with special functions	24	24	—	—	1	2	3	—	2	4	3	9
Instalment credit institutions	235	235	23	29	75	30	35	18	13	11	1	—
Other credit institutions	62	—	—	—	—	—	—	—	—	—	—	—
Postal Cheque and Postal Savings Bank offices	15	15	—	—	—	—	—	—	—	—	—	—
Total ⁵⁾	12,739	3,785	55	47	1,110	836	664	394	280	279	44	61

¹⁾ Balance-sheet total as shown in the Interim Statement plus endorsement liabilities on rediscounted bills, own drawings in circulation which have been discounted and credited to the borrowers in account, and bills out of the banks' holding, forwarded for collection before due date. — ²⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ³⁾ Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the banking group "Credit institutions with special functions". — ⁴⁾ Without Deutsche Genossenschaftskasse, which is included in the banking group "Credit institutions with special functions". — ⁵⁾ Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios ¹⁾

per cent of reserve-carrying liabilities

Applicable from:	Sight liabilities												Time liabilities						Savings deposits		Reserve ratios for addition to liabilities		
	Bank places ^{*)}						Non-bank places												Bank places	Non-bank places	Sight liabilities	Time liabilities	Savings deposits
	Reserve class												Reserve class										
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6					
Reserve-carrying Liabilities to Residents																							
all such liabilities																							
1948 July 1							10						5						5				
Dec. 1							15						5						5				
1949 June 1							12						9						5				
Sep. 1							10						8						4				
1950 Oct. 1							15						12						8				
1952 May 1	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5	4				
Sep. 1	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	5	5	4					
1953 Feb. 1	11	11	10	10	9	9	9	9	8	8	8	8	7	7	6	5	5	4		no special ratios			
1955 Sep. 1	12	12	11	11	10	10	10	10	9	9	9	9	8	7	7	6	6	5					
1957 May 1	13	13	12	12	11	11	11	11	10	10	9	9	9	8	8	7	7	6					
1959 Aug. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	6	5				
Nov. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	6.6	5.5				
1960 Jan. 1	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	7.2	6.0				
March 1	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	8.4	7.0				
June 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	9.00	7.50				
such liabilities up to average level of the months March to May 1960																							
July 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	9.00	7.50	30	20	10	
all such liabilities																							
Dec. 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	9.00	7.50				
1961 Feb. 1	19.50	18.00	16.50	15.00	—	—	15.00	13.50	12.00	10.50	—	—	13.50	12.00	10.50	9.00	—	8.70	7.25				
March 1	18.20	16.80	15.40	14.00	—	—	14.00	12.60	11.20	9.80	—	—	12.60	11.20	9.80	8.40	—	8.10	6.75				
April 1	17.55	16.20	14.85	13.50	—	—	13.50	12.15	10.80	9.45	—	—	12.15	10.80	9.45	8.10	—	7.80	6.50				
June 1	16.25	15.00	13.75	12.50	—	—	12.50	11.25	10.00	8.75	—	—	11.25	10.00	8.75	7.50	—	7.20	6.00	no special ratios			
July 1	15.60	14.40	13.20	12.00	—	—	12.00	10.80	9.60	8.40	—	—	10.80	9.60	8.40	7.20	—	6.90	5.75				
Aug. 1	14.95	13.80	12.65	11.50	—	—	11.50	10.35	9.20	8.05	—	—	10.35	9.20	8.05	6.90	—	6.60	5.50				
Sep. 1	14.30	13.20	12.10	11.00	—	—	11.00	9.90	8.80	7.70	—	—	9.90	8.80	7.70	6.60	—	6.30	5.25				
Oct. 1	13.65	12.60	11.55	10.50	—	—	10.50	9.45	8.40	7.35	—	—	9.45	8.40	7.35	6.30	—	6.00	5.00				
Dec. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	6	5				
Reserve-carrying Liabilities to Non-residents ²⁾																							
all such liabilities																							
(Until April 1957 ratios were the same as for liabilities to residents)																							
1957 May 1	20	20	20	20	20	20	20	20	20	20	20	20	10	10	10	10	10	10	10				
Sep. 1	30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20	10				
1959 April 1	13	13	12	12	11	11	11	11	11	10	10	9	9	8	8	7	7	6		no special ratios			
Aug. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	6	5				
Nov. 1	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	6.6	5.5				
such liabilities up to the level as of 30 November 1959																							
1960 Jan. 1	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	7.2	6.0	30	20	10	
March 1	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	8.4	7.0	30	20	10	
June 1	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	9.00	7.50	30	20	10	
all such liabilities																							
1961 May 1	30	30	30	30	—	—	30	30	30	30	—	—	20	20	20	20	—	10	10				
1962 Feb. 1	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	6	5	no special ratios			
1964 April 1	30	30	30	30	—	—	30	30	30	30	—	—	20	20	20	20	—	10	10				

¹⁾ Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — ²⁾ Non-residents within the meaning of Art. 4 of the Law on Foreign Trade and Payments. — ³⁾ From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — ^{*)} "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes ¹⁾

From May 1952 to July 1959		Since August 1959	
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	1	of DM 300 million and over
2	of DM 50 million to less than DM 100 million	2	of DM 30 million to less than DM 300 million
3	of DM 10 million to less than DM 50 million	3	of DM 3 million to less than DM 30 million
4	of DM 5 million to less than DM 10 million	4	of less than DM 3 million
5	of DM 1 million to less than DM 5 million		
6	of less than DM 1 million		

¹⁾ The reserve class into which any credit institution is to be placed is determined by the amount of its reserve-carrying liabilities in the preceding month.

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank¹⁾, and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from	Discount rate ^{1) 2)}	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1 Dec. 1	5	6	1 3
1949 May 27 July 14	4 1/2 4	5 1/2 5	
1950 Oct. 27 Nov. 1	6	7	1
1951 Jan. 1			3
1952 May 29 Aug. 21	5 4 1/2	6 5 1/2	
1953 Jan. 8 June 11	4 3 1/2	5 4 1/2	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8 May 19 Sep. 6	4 1/2 5 1/2 5	5 1/2 6 1/2 6	
1957 Jan. 11 Sep. 19	4 1/2 4	5 1/2 5	
1958 Jan. 17 June 27	3 1/2 3	4 1/2 4	
1959 Jan. 10 Sep. 4 Oct. 23	2 3/4 3 4	3 3/4 4 5	
1960 June 3 Nov. 11	5 4	6 5	
1961 Jan. 20 May 5	3 1/2 3	4 1/2 4	

¹⁾ Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

²⁾ This is also the rate for cash advances. — ³⁾ Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62).

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions¹⁾

Applicable from ²⁾	Minimum and maximum periods (months)	Discount(-), premium(+) ³⁾ in % p. a.
1961 Jan. 20 Feb. 3 Feb. 9 Feb. 13 Aug. 14 Dec. 15	1/2 to 6 1/2 to 6 1/2 to 6 1 to 6 1 to 6	+ 1 + 1/2 + 1/4 par - 1/4 par
1962 Jan. 2 Jan. 8 Jan. 10 Feb. 14 March 8 March 30 July 16 Aug. 1 Sep. 24	1 to 6 1 to 6 1 to 6 2 to 6 1 to 6 1 to 2 over 2 to 6 over 1 to 2 over 2 to 6 over 2 to 6 over 1 to 2 over 2 to 6	- 1/4 - 1/8 - 1/2 - 1/2 - 1/2 - 1/2 - 1/4 - 1/4 - 1/2 - 1/2 - 1 - 1/4
1963 Jan. 7	over 1 to 2 over 2 to 6	- 1 - 1/4
1964 March 10	3 to 6	- 1/2

¹⁾ For money investments abroad. The fixing of swap rates does not necessarily mean that the Bundesbank currently concludes swaps at these rates; in fact the Bank may discontinue such operations for a time. From 10 March 1964 swap transactions are concluded only for the acquisition of U.S. \$ Treasury bills.

²⁾ Figures for the period from 1958 to 1960 will be found in the Monthly Reports published prior to March 1964. — ³⁾ Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for	
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
	1961 Jan. 20 Feb. 9 Feb. 14 Mar. 3 Mar. 8 Mar. 17 Mar. 23 April 26 May 5 Oct. 4 Oct. 20	3 1/8 3 2 7/8 2 3/4 2 5/8 2 1/2 2 3/8 2 1/4 2 1/2 2 1 7/8	3 1/4 3 1/8 3 2 7/8 2 1/2 2 1/2 2 1/4 2 5/8 2 1/2 2 1/2 2	3 1/2 3 3/8 3 1/4 3 2 7/8 2 1/2 2 1/4 2 1/2 2 1/2 2 1/2 2 1/2	3 5/8 3 1/2 3 3/8 3 1/4 3 2 7/8 2 1/2 2 1/4 2 1/2 2 1/2 2 1/2	3 3/4 3 5/8 3 1/2 3 3/8 3 1/4 3 2 7/8 2 1/2 2 1/4 2 1/2 2 1/2	3 7/8 3 3/4 3 5/8 3 1/2 3 3/8 3 1/4 3 1/2 2 7/8 2 1/2 2 1/2 2 1/2	3 1/4 3 1/8 3 2 7/8 2 5/8 2 1/2 2 1/4 2 1/2 2 1/4 2 1/2 2	3 3/8 3 1/4 3 1/8 3 2 7/8 2 1/2 2 1/4 2 1/2 2 1/2 2 1/2 2 1/2
1962 Jan. 4 Mar. 30 April 13 June 6 July 16 Aug. 1 Oct. 3	1 3/4 1 7/8 2 2 1/8 2 1/4 2 3/8 2 1/2	1 7/8 2 2 1/8 2 1/4 2 3/8 2 1/2 2 1/2	2 1/4 2 3/8 2 1/2 2 5/8 2 3/4 2 1/2 2 1/2	2 3/8 2 1/2 2 5/8 2 3/4 2 1/2 2 1/2 2 1/2	2 5/8 2 1/2 2 5/8 2 3/4 2 1/2 2 1/2 2 1/2	2 3/4 2 7/8 3 2 1/2 2 1/2 2 1/2 2 1/2	1 7/8 2 2 1/8 2 1/8 2 1/2 2 1/2 2 1/2	2 2 1/8 2 3/8 2 3/8 2 1/2 2 3/8 2 3/8
1963 Nov. 25	2 1/2	2 5/8	3	3 1/8	3 1/4	3 3/8	2 5/8	2 3/4

(d) Rates for Prime Bankers' Acceptances % per annum

Applicable from	Prime bankers' acceptances with remaining life of	
	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1963 Jan. 4 Jan. 8 Jan. 11 Jan. 22 Jan. 29 Feb. 1 Feb. 11 Feb. 19 July 25 Aug. 2 Aug. 12 Aug. 19 Aug. 21 Aug. 22 Aug. 27 Oct. 14 Nov. 22	2 3/4 2 11/16 2 3/4 2 7/8 2 3/4 2 7/8 2 11/16 2 7/8 2 11/16 2 7/8 2 11/16 2 3/4 2 7/8 2 11/16 2 7/8 2 11/16 2 7/8	2 3/4 2 11/16 2 3/4 2 7/8 2 3/4 2 7/8 2 11/16 2 7/8 2 11/16 2 7/8 2 11/16 2 3/4 2 7/8 2 11/16 2 7/8 2 11/16 2 7/8
1964 Jan. 8 Jan. 13 Jan. 17 Jan. 20 Jan. 21	2 3/4 2 11/16 2 3/4 2 11/16 2 7/8	2 3/4 2 11/16 2 3/4 2 11/16 2 7/8

2. Interest Rates (cont'd)

(c) Money Market Rates¹⁾ in Frankfurt (Main), by Months

% per annum

Month	Day-to-day money ²⁾	One-month loans ²⁾	Three-month loans ²⁾	Month	Day-to-day money ²⁾	One-month loans ²⁾	Three-month loans ²⁾
1961				1963			
January	3 — 4 1/4	4 1/8 — 4 1/2	4 1/2 — 4 7/8	January	2 — 3	2 7/8 — 3	3 1/8 — 3 1/2
February	2 5/8 — 4 1/8	3 3/4 — 4 1/8	3 7/8 — 4 3/8	February	2 1/2 — 3 3/8	2 7/8 — 3 1/8	3 1/4 — 3 5/8
March	2 1/2 — 4 1/4	3 1/4 — 4	3 3/4 — 4	March	3 — 4	3 1/4 — 3 1/2	3 3/8 — 3 3/4
April	2 3/8 — 3 1/2	3 — 3 1/4	3 1/4 — 3 3/8	April	2 3/8 — 3 3/4	3 1/4 — 3 1/2	3 1/8 — 3 3/4
May	2 1/8 — 3 1/8	3 — 3 1/4	3 1/8 — 3 1/4	May	3 1/4 — 3 5/8	3 1/8 — 3 1/2	3 3/8 — 3 3/4
June	1 7/8 — 3 1/4	2 7/8 — 3 1/8	3 — 3 1/4	June	3 — 4 3/4	3 3/8 — 3 3/4	3 3/4 — 4
July	2 1/8 — 3 1/8	3	3 1/8 — 3 1/4	July	2 1/2 — 4 3/8	3 1/4 — 3 7/8	3 3/4 — 4 1/4
August	1 7/8 — 3 1/8	2 7/8 — 3	3 — 3 1/8	August	2 1/4 — 3 1/8	3 1/8 — 3 5/8	3 3/4 — 4
September	2 3/8 — 3 1/2	2 7/8 — 3 1/8	3 — 3 1/8	September	2 — 3 7/8	3 3/8 — 3 1/2	3 3/8 — 3 7/8
October	1 3/4 — 3 1/8	2 3/8 — 3	3 7/8 — 4 1/4	October	2 — 3 3/4	3 — 3 3/8	5 — 5 1/4
November	2 3/8 — 3 1/4	2 3/8 — 2 7/8	3 1/2 — 3 7/8	November	2 3/8 — 3 1/8	2 3/4 — 3 1/4	4 1/8 — 5 1/8
December	2 3/8 — 3 1/2 ³⁾	4 — 4 1/4	3 3/8 — 4	December	2 — 3 1/8 ⁵⁾	5 1/4 — 5 1/2	4 7/8 — 5 1/4
1962				1964			
January	1 1/4 — 2 3/4	2 1/2 — 2 7/8	2 3/4 — 3 1/8	January	2 1/8 — 3 1/4	2 7/8 — 3 1/4	3 1/4 — 3 1/2
February	1 1/4 — 2 7/8	2 1/2 — 2 3/4	2 3/4 — 3	February	2 1/4 — 3 1/8	3 — 3 1/4	3 1/4 — 3 3/8
March	2 3/8 — 3 7/8	2 3/4 — 3 1/8	2 7/8 — 3 1/4	March	2 3/4 — 4	3 1/8 — 3 3/8	3 3/8 — 3 3/8
April	2 1/4 — 3 1/4	2 3/4 — 3	3 — 3 3/8				
May	1 7/8 — 3 1/4	2 3/4 — 3	3 — 3 1/8				
June	2 3/4 — 3 7/8	2 7/8 — 3 1/4	3 1/8				
July	2 3/8 — 3 1/4	3 — 3 1/8	3 1/4 — 3 3/8				
August	2 — 3	2 3/4 — 3 1/8	3 1/8 — 3 3/8				
September	2 7/8 — 3 1/4	2 7/8 — 3 1/4	3 1/8 — 3 1/4				
October	1 3/4 — 3 1/4	2 3/4 — 3	4 1/4 — 4 3/8				
November	2 — 3 1/8	2 3/4 — 3	4 1/4 — 4 1/2				
December	3 — 4 ⁴⁾	4 1/2 — 5 1/8	4 1/4 — 4 1/2				

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — ²⁾ Lowest and highest rate quoted during month. — ³⁾ Money at the end of the month 4 1/2 to 4 7/8 %. — ⁴⁾ Money at the end of the month 5 1/2 to 6 %. — ⁵⁾ Money at the end of the month 5 to 5 1/2 %.

(f) Rates for Day-to-Day Money¹⁾ in Frankfurt (Main) by Bank Return Weeks

% per annum

Week	1961		1962		1963		1964	
	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 — 7	3 7/8	4 1/8	1 3/4	2 3/4	2 3/8	2 7/8	2 1/2	2 7/8
8 — 15	4 1/4	4 5/8	1 1/4	1 7/8	2 1/4	2 5/8	2 1/8	2 1/2
16 — 23	4	4 3/4	1 3/8	1 3/4	2 3/8	3	2 1/4	3 1/4
24 — 31	3	4 1/4	1 1/2	2 3/4	2	3	2 1/8	3
Feb. 1 — 7	3 7/8	4 1/8	2 3/8	2 7/8	3	3 1/4	2 5/8	3
8 — 15	2 3/4	3 3/4	1 5/8	2 3/8	2 1/2	2 7/8	2 3/8	3
16 — 23	2 5/8	3 1/8	1 3/4	2 3/4	2 3/4	3 1/8	3	3 1/8
24 — 28	3 1/2	3 7/8	1 1/4	2 7/8	2 7/8	3 3/8	2 1/4	3 1/8
March 1 — 7	3 7/8	4 1/8	2 5/8	3	3 1/8	3 3/8	2 7/8	3 1/8
8 — 15	2 7/8	3 7/8	2 3/8	2 3/4	3 3/8	3 3/8	2 3/4	3 1/4
16 — 23	2 5/8	3	2 3/8	3 3/4	3 1/4	4	3	3 7/8
24 — 31	2 1/2	3	2 3/8	3 7/8	3 1/8	3 3/4	3 3/4	4
April 1 — 7	3 1/4	3 1/2	2 3/4	3 1/8	3 1/2	3 3/4	3 1/4	3 1/2
8 — 15	3 1/8	3 1/4	2 1/4	2 3/4	3 1/2	3 5/8	2 7/8	3 1/4
16 — 23	2 3/4	3 1/8	2 1/2	2 1/2	2 3/4	3 3/4	3	3 1/4
24 — 30	2 3/8	3	2 3/4	3 1/4	2 3/8	3 3/8	3	3 7/8
May 1 — 7	2 7/8	3 1/8	2 3/4	3 1/4	3 1/8	3 3/8	3 1/4	3 1/2
8 — 15	3	3 1/8	2 1/8	2 3/4	2 3/4	3 5/8	3 1/8	3 1/2
16 — 23	3	3 1/8	2 1/8	2 1/2	3 1/8	3 5/8	3 1/8	3 1/2
24 — 31	2 1/8	3	1 7/8	2 1/4	2 1/4	3 1/2	3	3 1/2
June 1 — 7	2 5/8	3 1/8	2 3/4	3	3 1/8	3 1/2	3 1/2	3 3/8
8 — 15	1 7/8	2 1/2	2 3/4	2 7/8	3	3 3/8	3	3 3/8
16 — 23	2	2 7/8	3	3 3/4	3 1/2	4	4	4 3/4
24 — 30	2 1/2	3 1/4	3 1/4	3 7/8	3 3/4	4 3/4	4 3/4	4 3/4
July 1 — 7	2 7/8	3	3	3 1/4	3 1/4	4 3/8	3 1/8	3 1/2
8 — 15	3	3 1/8	2 3/4	3	2 7/8	3	3	3 1/2
16 — 23	2 3/4	3 1/8	2 3/4	3	2 5/8	3 1/8	3 1/8	3 1/2
24 — 31	2 1/8	2 3/4	2 5/8	3 1/4	2 1/2	2 7/8	2 7/8	3 1/2
Aug. 1 — 7	2 7/8	3 1/8	2 5/8	3	2 3/4	3 1/8	2 7/8	3 1/2
8 — 15	2 1/8	2 3/4	2 3/8	2 5/8	2 3/8	2 7/8	2 7/8	3 1/2
16 — 23	2	2 1/8	2 3/8	3	2 3/8	2 3/4	2 3/4	2 7/8
24 — 31	1 3/4	2	2	2 7/8	2 1/4	2 7/8	2 7/8	2 7/8
Sep. 1 — 7	2 3/4	3	2 7/8	3	2 5/8	3	3	3 1/2
8 — 15	2 3/8	2 3/4	2 7/8	3 1/8	2	2 5/8	2 5/8	3 1/2
16 — 23	2 3/8	3	3	3 1/4	2 5/8	3 3/8	3 3/8	3 1/2
24 — 30	3	3 1/2	3	3 1/4	3 1/2	3 7/8	3 7/8	3 1/2
Oct. 1 — 7	2 5/8	3 1/8	2 3/4	3 1/4	3 1/4	3 3/4	3 3/4	3 1/2
8 — 15	2 1/8	2 1/2	2 1/8	2 3/4	2 1/2	3 1/4	3 1/4	3 1/2
16 — 23	1 3/4	2 1/4	2 1/8	2 1/4	2 5/8	2 7/8	2 7/8	3 1/2
24 — 31	1 3/4	2 5/8	1 3/4	2 1/8	2	2 7/8	2 7/8	3 1/2
Nov. 1 — 7	2 5/8	2 7/8	2 3/4	3	2 1/2	3 1/8	3 1/8	3 1/2
8 — 15	2 3/8	2 3/4	2 1/4	2 3/4	2 3/8	2 5/8	2 5/8	3 1/2
16 — 23	2 3/8	3	2 1/8	3	2 3/8	3 1/8	3 1/8	3 1/2
24 — 30	2 5/8	3 1/4	2	3 1/8	2 1/2	3 1/8	3 1/8	3 1/2
Dec. 1 — 7	2 5/8	3 1/8	3	3 1/8	2 7/8	3 1/8	3 1/8	3 1/2
8 — 15	2 5/8	2 7/8	3	3 1/8	2 7/8	2 5/8	2 5/8	3 1/2
16 — 23	2 7/8	3 1/8	3 1/8	4	2 3/4	3 1/8	3 1/8	3 1/2
24 — 30	2 7/8	3 1/8	3	4	2	2 7/8	2 7/8	3 1/2
End of December	4 1/2	4 7/8	5 1/2	6	5	5 1/2		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

Category of credit or deposit	Baden-Württemberg ²⁾		Bavaria ²⁾		Berlin ²⁾		Bremen ²⁾		Hamburg ²⁾	
Debtor Interest Rates, in per cent per annum										
D = Central Bank Discount Rate, at present 3 A = Central Bank Advance Rate, at present 4										
Charges for Credits										
1. Charges for credits in current account	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
(a) Approved credits ⁴⁾										
Interest	A + 1/2%		A + 1/2%		A + 1/2%		A + 1/2%		A + 1/2%	
Credit commission	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2
(b) Overdrafts										
Interest	A + 1/2%		A + 1 1/2%		A + 1/2%		A + 1/2%		A + 1/2%	
Overdraft commission	1/6% per day	9	1/6% per day	10	1/6% per day	9	1/6% per day	9	1/6% per day	9
2. Acceptance credits (normal terms)										
Interest	D + 1/2%		D + 1/2%		D + 1/2%		D + 1/2%		D + 1/2%	
Acceptance commission	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2
3. Charges for discount credits										
(a) Items of DM 20,000.— or above										
Interest	D + 1/2%		D + 1 1/2%		D + 1%		D + 1/2% - 1%		D + 1%	
Discount commission	1/6% per month	5	1/6% per month	5 7/10	1/6% per month	5 1/2	1/6% per month	5-5 1/2	1/6% per month	5 1/2
(b) Items from DM 5,000.— to under DM 20,000.—										
Interest	D + 1/2%		D + 1 1/2%		D + 1%		D + 1/2% - 1%		D + 1%	
Discount commission	1/6% per month	5	1/6% per month	5 7/10	1/6% per month	5 1/2	1/6% per month	5-5 1/2	1/6% per month	5 1/2
(c) Items from DM 1,000.— to under DM 5,000.—										
Interest	D + 1%		D + 1 1/2%		D + 1%		D + 1/2% - 1%		D + 1%	
Discount commission	1/6% per month	5 1/2	1/6% per month	6	1/6% per month	6	1/6% per month	5 1/2-6	1/6% per month	6
(d) Items under DM 1,000.—										
Interest	D + 1%		D + 1 1/2%		D + 1%		D + 1/2% - 1%		D + 1%	
Discount commission	1/6% per month	6	1/6% per month	6 1/2	1/4% per month	7	1/4% per month	6 1/2-7	1/6% per month	7
4. Drawings on customers										
Interest	no rates fixed		no rates fixed		no rates fixed		no rates fixed		no rates fixed	
Credit commission	no rates fixed		no rates fixed		no rates fixed		no rates fixed		no rates fixed	
5. Turnover commission	to terms stated		1/6% per half-year, on minimum of three times highest debit balance		1/2 - 1% of turnover on larger side, minimum 1% p. a. of amount of credit		1/2% on the larger side of the account less balance brought forward, minimum 1/6% per half-year of amount of credit		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942	
6. Minimum charges for discounting	DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—	
7. Domicile commission	1/2% per month, minimum DM —.50		not fixed		not fixed		1/2% per month		not fixed	
Creditor Interest Rates⁷⁾, in per cent per annum										
Deposit Interest Rates										
1. for monies payable on demand										
(a) on accounts free of commission	3/8		3/8		3/8		3/8		3/8 ⁸⁾	
(b) on accounts subject to commission	1/4		1/4		1/4		1/4		1/4	
2. Savings deposits										
(a) with legal period of notice	3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
(b) with agreed period of notice ⁹⁾ of										
(1) 6 months to less than 12 months	3 1/2		3 1/2		3 1/2		3 1/2		3 1/2	
(2) 12 months and over	4		4		4		4		4	
3. for monies at notice of										
(a) 1 to less than 3 months	1 3/4		1 3/4		1 3/4		1 3/4		1 3/4	
(b) 3 to less than 6 months	2 1/4		2 1/4		2 1/4		2 1/4		2 1/4	
(c) 6 to less than 12 months	2 3/4		2 3/4		2 3/4		2 3/4		2 3/4	
(d) 12 months and over	3 1/2		3 1/2		3 1/2		3 1/2		3 1/2	
4. for monies placed for fixed periods of										
(a) 30 to 89 days	1 3/4		1 3/4		1 3/4		1 3/4		1 3/4	
(b) 90 to 179 days	2 1/4		2 1/4		2 1/4		2 1/4		2 1/4	
(c) 180 to 359 days	2 3/4		2 3/4		2 3/4		2 3/4		2 3/4	
(d) 360 days and over	3 1/2		3 1/2		3 1/2		3 1/2		3 1/2	
5. Preferential rate of interest ¹⁰⁾	1/6 - 1/2		1/6 - 1/2		1/6 - 1/2		1/6 - 1/2		1/6 - 1/2	

¹⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates; according to Art. 62 been provided and agreed for various types of credit. — ²⁾ Normal rates. It is permissible, with the approval of the appropriate Bank Supervisory Authority, to charge higher to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — ³⁾ For items under there is no branch establishment of the Deutsche Bundesbank. — ⁴⁾ These maximum rates apply to transactions with non-banker customers. Non-banker customers in the meaning of clearing banks, on giro accounts amounting to not more than DM 10,000.—. — ⁵⁾ When accepting savings deposits with agreed period of notice, notice will only be permissible and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total does not exceed DM 40 million, maximum rates fixed for creditor interest by no more than the rates here shown; for specification of the rates, see Table 2 (i) overleaf.

Rates (cont'd)

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse ²⁾		Lower Saxony ²⁾		North Rhine-Westphalia ²⁾		Rhineland-Palatinate ²⁾		Saarland		Schleswig-Holstein ²⁾	
Debtor Interest Rates, in per cent per annum											
D = Central Bank Discount Rate, at present 3						A = Central Bank Advance Rate, at present 4					
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2
A + 1/2% 1/6% per day	9	A + 1/2% 1/6% per day	9	A + 1/2% 1/6% per day	9	A + 1/2% 1/6% per day	9	A + 1/2% 1/6% per day	9	A + 1/2% 1/6% per day	9
D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2
D + 1/2% 1/6% per month	5	A + 1/2% 1/2% per month	5	D + 1 1/2% 1/2% per month	5	D + 1 1/2% 1/2% per month	5	D + 1 1/2% 1/2% per month	5	D + 1% 1/6% per month	5 1/2
D + 1/2% 1/6% per month	5 1/2	A + 1/2% 1/12% per month	5 1/2	D + 1 1/2% 1/12% per month	5 1/2	D + 1 1/2% 1/24-1/12% per month	5-5 1/2	D + 1 1/2% 1/12% per month	5 1/2	D + 1% 1/6% per month	5 1/2
D + 1 1/2% 1/6% per month	6	A + 1/2% 1/6% per month	6	D + 1 1/2% 1/6% per month	6	D + 1 1/2% 1/6% per month	6	D + 1 1/2% 1/6% per month	6	D + 1% 1/6% per month	6
D + 1 1/2% 1/6% per month	6	A + 1/2% 1/6% per month	6 1/2 ⁶⁾	D + 1 1/2% 1/6% per month	6 ⁵⁾	D + 1 1/2% 1/6% per month	6 ⁵⁾	D + 1 1/2% 1/6% per month	6 ⁵⁾	D + 1% 1/4% per month	7 ⁶⁾
A + 1/2% 1/4% per month	7 1/2	no rates fixed		no rates fixed		A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	no rates fixed	
Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942				1/6% per half-year		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942					
DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— not fixed	
Creditor Interest Rates⁷⁾, in per cent per annum											
3/8	3/4	3/8	3/4	3/8	3/4	3/8	3/4	3/8	3/4	3/8	3/4
3 1/4		3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
3 1/2		3 1/2		3 1/2		3 1/2		3 1/2		3 1/2	
4		4		4		4		4		4	
1 3/4		1 3/4		1 3/4		1 3/4		1 3/4		1 3/4	
2 1/4		2 1/4		2 1/4		2 1/4		2 1/4		2 1/4	
2 3/4		2 3/4		2 3/4		2 3/4		2 3/4		2 3/4	
3 1/2		3 1/2		3 1/2		3 1/2		3 1/2		3 1/2	
1 3/4		1 3/4		1 3/4		1 3/4		1 3/4		1 3/4	
2 1/4		2 1/4		2 1/4		2 1/4		2 1/4		2 1/4	
2 3/4		2 3/4		2 3/4		2 3/4		2 3/4		2 3/4	
3 1/2		3 1/2		3 1/2		3 1/2		3 1/2		3 1/2	
1/6 — 1/2		1/6 — 1/2		1/6 — 1/2		1/6 — 1/2		1/6 — 1/2		1/6 — 1/2	

par. 1 of the Banking Law of 10 July 1961 these rates have remained in force. The table does not take account of special rates or preferential arrangements which in certain Länder have rates in cases where there is good reason for doing so. — ²⁾ Maximum rates. — ³⁾ Apart from cases where lower rates are allowed, the total interest rate computed corresponds the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. — ⁴⁾ Also for bills on places where Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies. — ⁵⁾ No interest is paid, at the Hamburg after expiry of a period of six months, such period to commence on the day of deposit. — ⁶⁾ In compliance with a decision adopted by the Special Bank Supervisory Commission joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may, as from April 1954, exceed the

2. Interest Rates (cont'd)

(h) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates *)
% per annum

Applicable from	Central Bank discount rate	Central Bank rate for advances on securities	Charges for credits in current account		Charges for acceptance credits	Charges for discount credits ²⁾ , items amounting to			
			Approved credits ¹⁾	Overdrafts		DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	6	9	10 1/2	8	6 1/2	7	7 1/2	8
1949 May 27	4 1/2	5 1/2	9 1/2	11	8 1/2 — 9 1/2	7	7 1/2	8	8 1/2
1950 Oct. 27	4	5	8 1/2	10 1/2	8	6 1/2	7 1/2	8	8 1/2
1952 May 29	6	7	10 1/2	12	7 1/2 — 8 1/2 ³⁾	6	6 1/2	7	7 1/2 ⁴⁾
1953 Jan. 8	4 1/2	5 1/2	9 1/2	11	8 1/2	7	7 1/2	8	8
1954 May 20	3	4	8	9 1/2	7 1/2	6 1/2	6 1/2	7 1/2	7 1/2
1955 Aug. 4	3 1/2	4 1/2	7 3/4	8 1/2	7	5 1/2	6	6 1/2	6 1/2
1956 March 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
1957 Sep. 11	4 1/2	5 1/2	9 1/2	10 1/2	8 1/2	7 1/2	7 1/2	8	8 1/2
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2	7 1/2	6 1/2	6 1/2	7 1/2	7 1/2
1959 Jan. 10	2 3/4	3 3/4	7 1/2	8 3/4	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1960 June 3	5	6	9 1/2	11	8 1/2	7 1/2	7 1/2	8	8
1961 Jan. 20	3 1/2	4 1/2	8	9 1/2	7 1/2	6 1/2	6 1/2	7 1/2	7 1/2
1949 Sep. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1950 Jul. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1951 Sep. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1952 Jul. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1953 Sep. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1954 Jul. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1955 Sep. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1956 Jul. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1957 Sep. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1958 Jul. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1959 Sep. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1960 Jul. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2
1961 Sep. 1	3	4	7 1/2	8 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2

*) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — ¹⁾ Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — ²⁾ Not including domicile commission. — ³⁾ From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 %/a. — ⁴⁾ From 1 Sep. 1949 to 26 Oct. 1950 = 7 %/a.

Maximum Debtor Interest Rates *)
% per annum

Applicable from	Monies payable on demand		Savings deposits			Monies at notice ¹⁾ of				Monies placed for fixed periods ¹⁾ of				Postal savings deposits
	on accounts free of commission	on accounts subject to commission	with legal period of notice	with agreed period of notice of		1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months ²⁾	12 months and over ²⁾	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	
1948 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2
1949 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1950 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1952 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1953 Feb. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1954 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1955 Aug. 4	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1956 Mar. 16	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1957 Oct. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1958 Oct. 17	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1959 Feb. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1960 Jan. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1961 Jan. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1949 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1950 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1951 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1952 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1953 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1954 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1955 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1956 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1957 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1958 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1959 Nov. 20	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1960 Jan. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1961 Jan. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1949 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1950 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1951 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1952 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1953 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1954 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1955 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1956 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1957 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1958 Jul. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1959 Nov. 20	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1960 Jan. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4
1961 Jan. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 1/4

*) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Länder equal rates apply. — ¹⁾ For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — ²⁾ In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — ³⁾ As from 1 July 1949 = 2 1/4 %/a. — ⁴⁾ As from 1 Jan. 1951 = 2 3/4 %/a. — ⁵⁾ As from 1 July 1956 = 3 1/4 %/a. — ⁶⁾ As from 1 May 1957 = 3 1/2 %/a. — ⁷⁾ As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(i) Preferential Rates of Interest
(Valid since 20 November 1959)

Category of deposit	According to the decision of the Special Bank Supervisory Commission and the notifications of the various Bank Supervisory Authorities the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of											
	Credit cooperatives with a balance-sheet total ¹⁾ of			Joint stock companies and other corporations with a balance-sheet total ¹⁾ of				Private bankers and partnerships with a balance-sheet total ¹⁾ of				
	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 mn	
	by % per annum			by % per annum				by % per annum				
Monies payable on demand	1/2	1/4	—	1/2	1/4	—	—	1/2	1/4	1/8	—	
Monies at notice and fixed monies	3/8	1/4	1/4	3/8	1/4	1/4	1/4 ²⁾	3/8	1/4	1/4	1/4 ³⁾	
Savings deposits	1/4	1/4	—	1/4	1/4	—	—	1/4	1/4	—	—	

¹⁾ According to the latest annual balance sheet established. — ²⁾ Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — ³⁾ Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares¹⁾

Millions of DM, nominal value

Period	Fixed-interest-bearing securities							Total	among which: Medium-term notes (Kassenobligationen) ⁵⁾	Shares ⁷⁾	Fixed-interest-bearing securities and shares, total
	of which:										
	Bonds of German issuers					Loans of foreign issuers ⁵⁾					
Mortgage bonds (including ship mortgage bonds)	Communal (and similar ²⁾) bonds	Bonds of specialised credit institutions ³⁾	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds ⁴⁾						
Issue⁶⁾											
1948 2nd half	32.5	4.0	—	10.0	—	—	—	46.5	—	0.5	47.0
1949	352.5	128.5	160.0	300.7	420.4	—	—	1,362.1	—	41.6	1,403.7
1950	244.5	190.0	8.0	153.5	217.1	0.1	—	813.2	—	55.4	868.6
1951	505.0	57.0	—	100.2	73.0	—	—	735.2	—	173.8	909.0
1952	753.4	208.0	201.0	94.1	799.9	—	—	2,056.4	—	288.9	2,345.3
1953	1,325.5	827.7	205.0	285.5	413.9	36.0	—	3,103.6	—	286.9	3,390.5
1954	1,963.3	787.3	120.0	981.5	557.0	2.9	—	4,412.0	—	498.5	4,910.5
1955	1,674.9	1,375.0	200.0	90.1	579.2	—	—	3,919.2	—	1,560.8	5,480.0
1956	863.1	403.6	70.0	558.4	346.2	—	—	2,241.3	—	1,939.3	4,180.6
1957	1,249.6	1,219.1	303.0	951.3	676.7	10.0	21.0	4,430.7	—	1,728.9	6,159.6
1958	2,158.4	3,121.5	426.0	1,662.1	2,003.7	2.0	92.0	9,465.7	102.0	1,113.4	10,579.1
1959	3,424.2	2,492.0	840.1	891.0	2,540.0	—	374.6	10,561.9	1,301.6	1,346.5	11,908.4
1960	2,492.0	1,274.5	528.0	—	1,335.4	3.0	14.8	5,647.7	562.1	1,908.9	7,556.6
1961	3,599.5	2,373.4	878.3	308.7	2,461.8 ⁸⁾	100.0	12.0	9,733.7 ⁸⁾	398.4	2,361.0	12,094.7
1962	4,738.4	2,470.9	914.6	1,096.0	2,708.2	640.0	100.0	12,668.1	848.6	1,489.0	14,157.1
1963	3,872.4	3,787.3	1,344.2	1,552.5	5,052.0	1,230.0	160.0	16,998.4	1,552.2	979.5	17,977.9
1962 July	470.1	230.3	172.0	170.0	648.0	—	—	1,690.4	62.0	162.0	1,852.4
Aug.	391.4	142.5	7.0	25.0	350.0	120.0	—	1,035.9	177.0	83.9	1,119.8
Sep.	438.7	290.0	202.0	96.0	135.0	50.0	—	1,211.7	7.0	31.3	1,243.0
Oct.	356.1	165.0	14.1	—	250.0	—	—	785.2	14.1	112.2	897.4
Nov.	359.5	59.3	37.5	140.0	—	70.0	—	666.3	50.0	139.8	806.1
Dec.	554.3	142.0	3.0	—	290.0	30.0	—	1,019.3	3.0	206.3	1,225.6
Issues withdrawn	— 22.0	— 43.3	— 10.0	—	— 321.3	— 10.0	—	— 406.6	—	—	— 406.6
1963 Jan.	243.0	434.0	357.0	125.0	727.0	200.0	—	2,086.0	270.0	109.1	2,195.1
Feb.	246.1	252.7	9.0	155.0	635.6	70.0	—	1,368.4	219.6	98.4	1,466.8
March	308.7	413.0	81.0	150.0	69.7	230.0	100.0	1,352.4	75.7	179.6	1,532.0
April	236.8	457.0	143.5	230.0	647.2	105.0	—	1,819.5	96.7	19.1	1,838.6
May	242.2	524.7	43.2	35.0	421.7	150.0	—	1,416.8	125.9	44.4	1,461.2
June	419.0	180.5	105.3	135.0	311.2	80.0	—	1,231.0	161.5	20.4	1,251.4
July	346.7	197.0	53.0	207.5	557.7	—	—	1,361.9	82.7	107.0	1,468.9
Aug.	374.0	244.6	165.5	50.0	353.4	—	—	1,187.5	33.9	119.5	1,307.0
Sep.	272.0	381.0	60.0	110.0	127.9	75.0	—	1,025.9	67.9	64.9	1,090.8
Oct.	275.0	223.3	200.7	—	731.8	200.0	—	1,630.8	272.5	132.0	1,762.8
Nov.	428.1	287.5	1.0	250.0	418.8	40.0	—	1,425.4	4.8	12.5	1,437.9
Dec.	555.0	271.2	131.0	105.0	50.0	80.0	60.0	1,252.2	141.0	72.6	1,324.8
Issues withdrawn	— 74.2	— 79.2	— 6.0	—	—	—	—	— 159.4	—	—	— 159.4
1964 Jan.	541.5	684.7	325.3	80.0	880.0	215.0	100.0	2,826.5	650.3	208.2	3,034.7
Feb.	467.0	561.1	272.0	80.0	401.0	—	—	1,781.1	212.0	93.7	1,874.8
March	288.7	517.5	25.0	207.5	260.0	110.0	40.0	1,448.7	75.0	57.6	1,506.3
Gross Placing¹⁰⁾											
1948 2nd half	4.3	2.3	—	10.0	—	—	—	18.6	—	0.5	19.1
1949	201.1	33.0	19.9	95.7	420.4	—	—	770.1	—	41.3	811.4
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	676.5	—	51.2	727.7
1951	468.0	158.9	1.9	61.7	56.9	—	—	747.4	—	164.7	912.1
1952	628.1	161.3	219.8	130.3	418.2	—	—	1,557.7	—	259.3	1,817.0
1953	1,043.4	429.4	224.6	396.2	774.5	33.8	—	2,901.9 ¹¹⁾	—	268.7	3,170.6
1954	2,238.8	1,001.4	64.9	791.5	590.2	4.2	—	4,691.0 ¹¹⁾	—	453.0	5,144.0
1955	1,381.7	1,026.1	257.7	432.0	583.2	0.0	—	3,680.7 ¹¹⁾	—	1,554.8	5,235.5
1956	1,038.2	616.1	14.2	563.7	332.0	0.0	—	2,564.2 ¹¹⁾	—	1,837.5	4,401.7
1957	1,161.1	1,125.2	265.2	931.1	690.9	10.0	21.0	4,204.5	—	1,631.7	5,836.2
1958	1,618.8	2,337.6	422.1	1,651.9	2,002.7	2.0	92.0	8,127.1	102.0	1,139.5	9,266.6
1959	3,050.0	2,363.7	830.1	918.7	2,540.2	0.8	344.6	10,048.1	1,295.2	1,383.0	11,431.1
1960	3,348.4	1,119.9	501.1	27.5	1,332.6	—	—	5,372.3	568.5	1,904.5	7,276.8
1961	3,641.5	2,505.3	901.2	319.6	2,141.2 ¹²⁾	100.0	44.8	9,620.8 ¹²⁾	388.7	2,192.4	11,813.2
1962	4,096.2	2,368.2	910.5	1,076.1	2,992.4	401.1	100.0	11,944.5	810.0	1,506.7	13,451.2
1963	4,070.8	3,397.6	1,342.4	1,552.5	5,092.0	969.2	160.0	16,584.5	1,528.7	1,015.7	17,600.2
1962 July	401.0	245.9	139.9	260.3	637.7	18.0	—	1,702.8	62.0	166.6	1,869.4
Aug.	350.6	184.4	21.4	25.2	360.2	35.4	—	977.2	124.2	81.2	1,058.4
Sep.	319.5	109.9	201.0	56.2	75.7	54.5	—	816.8	25.7	44.2	861.0
Oct.	357.0	119.7	24.6	40.0	308.8	24.7	—	874.8	14.6	107.5	982.3
Nov.	272.8	138.1	50.7	140.0	—	0.6	30.0	632.2	31.0	134.8	767.0
Dec.	436.2	132.9	13.8	—	250.0	30.3	—	863.2	7.2	224.2	1,087.4
1963 Jan.	472.3	384.7	341.7	117.4	765.5	150.1	—	2,231.7	264.9	104.1	2,335.8
Feb.	243.6	235.5	18.8	162.6	637.1	84.2	—	1,381.8	184.1	96.1	1,477.9
March	289.8	342.7	85.3	150.0	69.7	102.7	100.0	1,140.2	83.4	172.8	1,313.0
April	252.4	377.9	47.3	100.0	626.2	158.5	—	1,562.3	113.4	30.4	1,592.7
May	279.7	303.4	63.4	150.0	418.7	59.6	—	1,274.8	137.6	40.1	1,314.9
June	288.0	240.2	28.1	15.0	311.2	108.8	—	991.3	71.8	42.7	1,034.0
July	443.7	264.2	156.2	342.5	466.6	19.3	—	1,692.5	167.6	104.8	1,797.3
Aug.	308.8	198.6	194.9	—	416.0	26.1	—	1,144.4	57.9	124.7	1,269.1
Sep.	249.2	269.4	111.6	158.5	102.6	37.0	—	928.3	69.8	54.7	983.0
Oct.	400.4	248.6	162.0	1.5	549.6	98.8	—	1,460.9	225.9	132.7	1,593.6
Nov.	353.1	289.0	11.9	25.0	678.8	54.5	—	1,412.3	4.8	37.6	1,449.9
Dec.	489.8	243.4	121.2	330.0	50.0	69.6	60.0	1,364.0	147.5	75.0	1,439.0
1964 Jan.	628.8	834.3	290.3	60.0	890.0	188.4	100.0	2,981.8	603.3	203.1	3,184.9
Feb.	277.3	358.8	213.7	100.0	270.0	63.5	—	1,283.3	151.5	56.9	1,340.2
March	378.0	406.1	120.6	50.0	354.2	85.0	40.0	1,433.9	172.3	50.1	1,484.0

¹⁾ Except conversion paper from pre-Currency Reform issues and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — ²⁾ Landesbodenbriefe of Bayerische Landesbodenkreditanstalt (secured by mortgages and communal loans in the meaning of Articles 2 and 8 of the Public Mortgage Bond Law), Bodenkulturschuldverschreibungen of Hannoversche Landeskreditanstalt, and loans issued by Staatliche Kreditanstalt Oldenburg-Bremen to finance shipbuilding. — ³⁾ This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — ⁴⁾ Besides some loan issues of local administrative unions this item chiefly contains short and medium-term bonds of central giro institutions the proceeds of which are, in the main, extended as credit to trade and industry. — ⁵⁾ Only those issues which are especially destined for the German market have been recorded here. — ⁶⁾ This item includes only notes with a period to maturity of up to 4 years and, unlike the Monthly Balance Sheet Statistics, exclusively those marked "Kassenobligation". — ⁷⁾ Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. — Share issues under the Law on Capital Increase out of Company Reserves . . . dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V.4. — ⁸⁾ Annual figures allowing for issues withdrawn. — ⁹⁾ Among which, DM 1,500 million 5% Loan of the Federal Republic of Germany (development aid). — ¹⁰⁾ Only initial placing of newly issued securities (no account being taken of amounts redeemed or repurchased). Including security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — ¹¹⁾ Among which, placing with Investment Assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — ¹²⁾ Among which, DM 1,176.2 million 5% Loan of the Federal Republic of Germany (development aid).

2. Redemption and Net Placing of Fixed-interest-bearing Securities¹⁾

Millions of DM, nominal value

Period	Post-Currency-Reform issues								Total	among which: Medium-term notes (Kassenobligationen)	Pre-Currency Reform issues Conversion and "old" savers' securities	Fixed-interest-bearing securities, total
	of which:											
	Bonds of German issuers						Loans of foreign issuers					
Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers						
Redemption												
1948 2nd half	—	—	—	—	—	—	—	—	—	—	—	—
1949	—	—	—	—	—	—	—	—	—	—	—	—
1950	—	—	—	—	—	—	—	—	—	—	—	—
1951	0.3	0.0	—	—	—	—	—	0.3	—	—	—	—
1952	0.5	0.1	—	0.8	7.4	—	—	8.8	—	—	—	—
1953	0.3	0.8	—	—	36.2	—	—	37.3	—	—	—	—
1954	0.7	1.2	30.0	3.0	46.5	0.5	—	81.9	—	—	—	—
1955	2.0	5.6	0.1	34.5	32.0	0.4	—	74.6	—	—	—	—
1956	11.5	20.4	53.3	31.1	299.2	0.4	—	415.9	—	—	—	—
1957	21.8	32.1	53.3	53.2	586.4	0.3	—	747.1	—	136.2	883.3	
1958	60.8	100.4	93.6	102.0	259.8	0.4	—	616.5	—	80.1	696.6	
1959	281.5	223.2	109.4	305.8	608.2	1.8	—	1,476.9	—	106.2	1,583.1	
1960	116.0	176.5	136.0	403.9	150.4	5.6	—	986.4	—	94.4	1,080.8	
1961	339.3	641.3	333.8	219.1	93.2	5.7	—	1,632.4	109.9	74.0	1,706.4	
1962	456.9	597.8	245.0	484.5	526.1	3.6	—	2,317.4	387.7	74.0	2,391.4	
1963	349.2	806.3	447.8	1,209.3	1,507.5	38.8	52.9	4,411.8	1,192.0	91.3	4,503.1	
1962 July	103.7	69.5	25.6	190.2	30.5	—	—	419.5	10.0	24.4	443.9	
Aug.	11.6	35.8	14.0	61.0	3.1	—	—	125.5	—	2.3	127.8	
Sep.	47.4	122.7	0.5	32.6	38.3	—	—	241.5	10.0	1.3	242.8	
Oct.	96.1	51.9	16.4	11.0	14.9	3.5	—	193.8	—	4.5	198.3	
Nov.	18.9	8.1	16.3	24.8	139.3	—	—	207.4	137.3	1.3	208.7	
Dec.	35.1	46.0	23.6	25.0	105.3	0.0	3.5	238.5	100.0	2.2	240.7	
1963 Jan.	20.6	59.7	58.3	154.2	64.8	—	—	357.6	16.3	9.4	367.0	
Feb.	11.1	6.1	16.2	38.3	193.5	—	—	265.2	181.7	0.9	266.1	
March	32.8	82.8	60.8	80.0	27.9	—	—	284.3	59.0	0.2	284.5	
April	49.4	94.9	53.7	56.2	265.2	—	—	519.4	249.6	26.5	545.9	
May	14.8	28.4	30.2	154.0	25.3	—	—	252.7	32.9	0.2	252.9	
June	36.9	97.7	14.9	17.6	27.0	2.5	—	196.6	7.8	11.1	207.7	
July	51.8	121.5	169.9	177.0	328.5	28.9	—	877.6	416.1	29.6	907.2	
Aug.	9.0	31.9	0.2	54.4	37.3	4.0	—	136.8	3.0	0.8	137.6	
Sep.	51.2	102.7	5.0	182.2	9.0	—	49.4	399.5	—	1.6	401.1	
Oct.	9.8	54.6	12.8	65.8	53.7	3.4	—	200.1	—	2.6	202.7	
Nov.	28.4	29.0	14.4	24.6	391.4	—	—	487.8	225.6	1.4	489.2	
Dec.	33.4	97.0	11.4	205.0	83.9	—	3.5	434.2	—	7.0	441.2	
1964 Jan.	44.5	102.4	62.0	40.5	6.4	—	—	255.8	1.3	—	—	
Feb.	32.2	95.7	12.4	54.8	219.9	—	—	415.0	21.7	—	—	
March	46.9	60.2	114.7	32.1	121.7	0.0	—	375.6	110.0	3.6	1,050.0	
Net Placing ²⁾												
1948 2nd half	6.3	2.3	—	10.0	—	—	—	18.6	—	—	—	—
1949	201.1	33.0	19.9	95.7	420.4	—	—	770.1	—	—	—	—
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	676.3	—	—	—	—
1951	467.8	158.9	1.9	61.7	56.9	—	—	747.2	—	—	—	—
1952	627.6	161.2	219.8	129.5	410.8	—	—	1,548.9	—	—	—	—
1953	1,043.1	428.6	224.6	396.2	738.3	33.8	—	2,864.6	—	—	—	—
1954	2,238.1	1,000.2	34.9	788.5	543.7	3.7	—	4,609.1	—	—	—	—
1955	1,379.7	1,020.5	257.6	397.5	531.2	— 0.4	—	3,606.1	—	—	—	—
1956	1,026.7	595.7	— 39.1	532.6	32.8	— 0.4	—	2,148.3	—	—	—	—
1957	1,139.3	1,093.1	211.9	877.9	104.5	— 9.7	21.0	3,457.4	—	— 46.6	3,410.8	
1958	1,558.5	2,237.2	328.5	1,549.9	1,742.9	1.6	92.0	7,510.6	102.0	408.3	7,918.9	
1959	2,818.5	2,140.5	720.7	612.9	1,937.0	— 3.0	344.6	8,571.2	1,295.2	391.1	8,862.3	
1960	2,237.4	943.4	365.1	— 276.4	1,182.2	— 0.6	44.8	4,385.9	568.5	100.5	4,486.4	
1961	3,302.2	1,864.0	567.4	100.5	2,048.0	— 94.3	12.0	7,988.4	278.8	85.5	8,073.9	
1962	3,639.3	1,770.4	665.5	591.6	2,466.3	397.5	96.5	9,627.1	422.3	39.1	9,666.2	
1963	3,721.6	2,591.3	894.6	343.2	3,584.5	930.4	107.1	12,172.7	336.7	6.2	12,178.9	
1962 July	297.3	176.4	114.3	70.1	607.2	18.0	—	1,283.3	52.0	— 11.7	1,271.6	
Aug.	339.0	148.6	7.4	— 35.8	357.1	35.4	—	851.7	124.2	3.7	855.4	
Sep.	272.1	— 12.8	200.5	23.6	37.4	54.5	—	575.3	15.7	6.9	582.2	
Oct.	260.9	67.8	8.2	29.0	293.9	21.2	—	681.0	14.6	4.8	685.8	
Nov.	253.9	130.0	34.4	115.2	— 138.7	30.0	—	424.8	— 106.3	16.1	440.9	
Dec.	401.1	86.9	— 9.8	— 25.0	144.7	30.3	— 3.5	624.7	— 92.8	10.3	635.0	
1963 Jan.	451.7	325.0	283.4	— 36.8	700.7	150.1	—	1,874.1	248.6	1.5	1,875.6	
Feb.	232.5	229.4	2.6	124.3	443.6	84.2	—	1,118.6	2.4	7.6	1,124.2	
March	257.0	259.9	24.5	70.0	41.8	102.7	100.0	855.9	24.4	7.5	863.4	
April	203.0	283.0	— 6.4	43.8	361.0	158.5	—	1,042.9	— 136.2	— 18.9	1,024.0	
May	264.9	275.0	33.2	— 4.0	393.4	59.6	—	1,022.1	104.7	5.5	1,027.6	
June	251.1	142.5	13.2	— 2.6	284.2	106.3	—	794.7	64.0	— 3.7	791.0	
July	391.9	142.7	— 13.7	165.5	138.1	— 9.6	—	814.9	— 248.5	— 19.5	795.4	
Aug.	299.8	166.7	194.7	— 54.4	378.7	22.1	—	1,007.6	54.9	5.1	1,012.7	
Sep.	198.0	166.7	106.6	— 23.7	93.6	37.0	— 49.4	528.8	69.8	5.5	534.3	
Oct.	390.6	194.0	149.2	— 64.3	495.9	95.4	—	1,260.8	225.9	3.5	1,264.3	
Nov.	324.7	260.0	— 2.5	0.4	287.4	54.5	—	924.5	— 220.8	5.7	930.2	
Dec.	456.4	146.4	109.8	125.0	— 33.9	69.6	—	929.8	147.5	6.4	936.2	
1964 Jan.	584.3	731.9	228.3	19.5	873.6	188.4	100.0	2,726.0	629.0	—	—	
Feb.	245.1	262.1	201.3	45.2	50.1	63.5	—	868.3	129.8	—	—	
March	331.1	345.9	5.9	17.9	232.5	85.0	40.0	1,058.3	62.3	11.2	4,663.8	

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — ²⁾ Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of Pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities¹⁾

Millions of DM, nominal value

End of year or month	Post-Currency-Reform issues								Pre-Currency Reform issues ²⁾	Conversion and "old" savers' securities	Fixed-interest-bearing securities, total
	of which:										
	Bonds of German issuers						Loans of foreign issuers	Total				among which: Medium-term notes (Kassenobligationen)
Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds						
1948	6.3	2.3	—	10.0	—	—	—	18.6	—	—	
1949	207.4	35.3	19.9	105.7	420.4	—	—	788.7	—	—	
1950	418.1	134.5	116.1	158.9	637.5	0.1	—	1,465.2	—	—	
1951	885.9	293.4	118.0	220.6	694.4	0.1	—	2,212.4	—	—	
1952	1,513.5	454.6	337.8	350.1	1,105.2	0.1	—	3,761.3	—	—	
1953	2,556.6	883.2	562.4	746.3	1,843.5	33.9	—	6,625.9	—	—	
1954	4,794.7	1,883.4	597.3	1,334.8	2,387.2	37.2	—	11,235.0	—	—	
1955	6,174.4	2,903.9	854.9	1,952.3	2,938.4	36.8	—	14,841.1	—	—	
1956	8,240.7	3,499.8	815.8	2,464.9	2,872.2	36.8	—	16,928.4	—	—	
1957	7,201.1	4,382.7	1,027.7	3,342.8	3,075.7	46.5	21.0	20,446.8	1,407.8	18,397.2	
1958	9,898.9	6,429.9	1,356.2	4,892.7	4,818.6	48.1	113.0	27,957.4	102.0	17,965.5	
1959	13,717.4	8,970.4	2,076.9	5,505.6	6,755.6	45.1	497.6	36,526.6	1,397.2	20,060.6	
1960	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7	21,611.1	
1961	18,247.0	11,777.8	3,009.4	5,229.7	9,985.8	138.8	514.4	48,902.9	2,244.5	22,466.6	
1962	21,886.3	13,548.2	3,674.9	5,821.3	12,452.1	536.3	610.9	58,530.0	2,666.8	26,855.5	
1963	25,607.9	16,139.5	4,569.5	6,164.5	16,036.6	1,466.7	718.0	70,702.7	3,003.5	29,291.7	
1960 April	13,483.4	9,254.0	2,316.6	5,279.2	7,397.3	45.1	502.4	38,178.0	1,622.2	2,071.3	
1960 May	13,637.9	9,305.0	2,362.6	5,189.5	7,298.7	45.1	502.4	38,343.2	1,677.5	2,073.1	
1960 June	13,742.7	9,339.2	2,375.5	5,181.9	7,243.4	45.0	502.4	38,430.1	1,691.0	2,081.2	
1960 July	14,045.6	9,467.5	2,399.4	5,171.4	7,235.8	48.0	502.4	38,860.1	1,697.9	2,089.9	
1960 Aug.	14,295.6	9,632.8	2,398.9	5,162.2	7,249.3	48.0	502.4	39,278.2	1,715.1	2,095.3	
1960 Sep.	14,429.6	9,712.2	2,417.2	5,160.0	7,270.5	48.0	502.4	39,730.4	1,736.9	2,107.0	
1960 Oct.	14,745.9	9,827.2	2,412.1	5,151.7	7,271.2	48.0	502.4	40,258.9	1,827.6	2,126.9	
1960 Nov.	14,745.9	9,868.8	2,469.5	5,151.2	7,266.3	44.6	502.4	40,646.7	1,877.7	2,145.5	
1960 Dec.	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7	2,161.1	
1961 Jan.	15,281.5	10,087.8	2,576.7	5,144.8	8,748.8	44.5	502.4	42,386.5	1,986.0	2,183.6	
1961 Feb.	15,525.7	10,337.7	2,635.3	5,061.1	9,030.0	44.5	502.4	43,136.7	1,992.0	2,199.7	
1961 March	15,792.7	10,546.4	2,660.1	5,133.6	9,233.2	44.5	502.4	43,912.9	1,992.2	2,211.2	
1961 April	16,036.8	10,721.2	2,661.8	5,127.6	9,340.6	44.5	502.4	44,434.5	1,952.2	2,203.6	
1961 May	16,265.0	10,917.9	2,748.9	5,104.6	9,334.2	53.5	502.4	45,128.5	1,938.2	2,213.6	
1961 June	16,608.9	11,042.7	2,799.5	5,152.6	9,536.4	69.7	502.4	45,712.1	1,988.7	2,207.8	
1961 July	16,823.5	11,125.8	2,800.6	5,139.5	9,786.9	71.7	514.4	46,262.4	1,977.3	2,206.6	
1961 Aug.	17,102.4	11,229.4	2,866.6	5,106.7	9,785.0	81.3	514.4	46,681.8	2,039.5	2,216.0	
1961 Sep.	17,332.1	11,337.1	2,844.2	5,139.9	9,778.5	81.3	514.4	46,996.6	2,039.5	2,227.3	
1961 Oct.	17,641.1	11,537.1	2,880.6	5,090.8	9,784.3	96.9	514.4	47,548.2	2,088.8	2,232.0	
1961 Nov.	17,852.1	11,679.0	2,956.1	5,090.5	9,913.6	138.9	514.4	48,145.6	2,238.0	2,238.9	
1961 Dec.	18,247.0	11,777.8	3,009.4	5,229.7	9,985.8	138.8	514.4	48,902.9	2,244.5	2,246.6	
1962 Jan.	18,752.6	12,054.1	3,037.2	5,305.5	10,346.1	172.8	514.4	50,182.7	2,408.8	2,253.1	
1962 Feb.	19,020.6	12,332.6	3,091.9	5,413.7	10,875.3	222.8	614.4	51,571.3	2,604.3	2,258.7	
1962 March	19,331.8	12,511.2	3,071.9	5,483.8	10,863.4	261.8	614.4	52,138.3	2,684.5	2,267.2	
1962 April	19,531.7	12,661.5	3,104.1	5,477.5	11,105.6	286.1	614.4	52,798.9	2,719.8	2,251.7	
1962 May	19,792.1	12,851.1	3,279.1	5,583.3	11,233.4	328.5	614.4	53,695.9	2,739.8	2,258.0	
1962 June	20,062.0	12,951.3	3,319.9	5,644.2	11,150.5	346.9	614.4	54,089.2	2,659.4	2,255.6	
1962 July	20,359.3	13,127.7	3,434.2	5,714.3	11,757.7	364.9	614.4	55,372.5	2,711.4	2,243.8	
1962 Aug.	20,698.3	13,276.3	3,441.6	5,678.5	12,114.8	400.3	614.4	56,224.2	2,835.6	2,247.5	
1962 Sep.	20,970.4	13,269.5	3,642.1	5,702.1	12,152.2	454.8	614.4	56,798.5	2,851.3	2,253.3	
1962 Oct.	21,231.3	13,331.3	3,650.3	5,721.1	12,434.5	476.0	614.4	57,480.5	2,865.9	2,259.1	
1962 Nov.	21,485.2	13,461.3	3,684.7	5,846.3	12,307.4	506.0	614.4	57,905.3	2,759.6	2,275.2	
1962 Dec.	21,886.3	13,548.2	3,674.9	5,821.3	12,452.1	536.3	610.9	58,530.0	2,666.8	2,285.5	
1963 Jan.	22,338.0	13,873.2	3,958.3	5,784.5	13,152.8	686.4	610.9	60,404.1	2,915.4	2,287.0	
1963 Feb.	22,870.5	14,102.6	3,960.9	5,908.8	13,596.4	770.6	610.9	61,520.7	2,917.8	2,294.6	
1963 March	23,272.5	14,362.5	3,985.4	5,978.8	13,638.2	873.3	710.9	62,376.6	2,942.2	2,302.1	
1963 April	23,030.5	14,645.5	3,979.0	6,022.6	13,999.2	1,031.8	710.9	63,419.5	2,806.0	2,283.2	
1963 May	23,295.4	14,920.5	4,012.2	6,018.6	14,392.6	1,091.4	710.9	64,441.6	2,910.7	2,288.7	
1963 June	23,546.5	15,063.0	4,025.4	6,016.0	14,676.8	1,197.7	710.9	65,236.3	2,974.7	2,285.0	
1963 July	23,938.4	15,205.7	4,011.7	6,181.5	14,814.9	1,188.1	710.9	66,051.2	2,726.2	2,265.5	
1963 Aug.	24,238.2	15,372.4	4,206.4	6,127.1	15,193.6	1,210.2	710.9	67,058.8	2,781.1	2,270.6	
1963 Sep.	24,436.2	15,539.1	4,313.0	6,103.4	15,287.2	1,247.2	661.5	67,587.6	2,850.9	2,276.1	
1963 Oct.	24,826.8	15,733.1	4,462.2	6,039.1	15,783.1	1,342.6	661.5	68,484.4	3,076.8	2,279.6	
1963 Nov.	25,151.5	15,993.1	4,459.7	6,039.5	16,070.5	1,397.1	661.5	69,772.9	2,856.0	2,283.3	
1963 Dec.	25,607.9	16,139.5	4,569.5	6,164.5	16,036.6	1,466.7	718.0	70,702.7	3,003.5	2,291.7	
1964 Jan.	26,192.2	16,871.4	4,797.8	6,184.0	16,910.2	1,655.1	818.0	73,428.7	3,623.5	—	
1964 Feb.	26,432.3	17,134.5	4,999.1	6,229.2	16,960.3	1,718.6	818.0	74,297.0	3,762.3	—	
1964 March	26,768.4	17,480.4	5,005.0	6,247.1	17,192.8	1,803.6	858.0	75,355.3	3,824.6	2,302.9	

Breakdown by interest rates and taxation of yield³⁾

Position as of 29 February 1964⁴⁾

	4,797.0	1,716.6	68.9	185.4	82.2	18.6	—	6,868.7	—	2,274.1	9,142.8
(1) tax-free	4,797.0	1,716.6	68.9	185.4	82.2	18.6	—	6,868.7	—	2,274.1	9,142.8
of which at %:											
3 to less than 3 1/2	0.2	—	—	—	—	—	—	0.2	—	—	0.2
3 1/2 - - - 4	—	—	0.8	—	—	—	—	0.8	—	0.1	0.9
4 - - - - 4 1/2	—	22.1	—	—	—	1.0	—	23.1	—	2,257.5	2,280.6
4 1/2 - - - 5	17.0	51.0	—	—	—	—	—	68.0	—	14.7	82.7
5 - - - - 5 1/2	3,417.3	941.9	30.6	—	4.2	17.6	—	4,411.6	—	0.6	4,412.2
5 1/2 - - - 6	1,326.0	701.6	37.5	185.4	78.0	—	—	2,328.5	—	—	2,328.5
6 - - - - 6 1/2	36.5	—	—	—	—	—	—	36.5	—	1.2	37.7
(2) tax-privileged	48.6	33.8	26.0	286.6	100.0	—	—	495.0	—	13.5	508.5
of which at %:											
6 1/2 to less than 7	44.4	33.8	26.0	45.7	—	—	—	149.9	—	13.5	163.4
7 - - - - 7 1/2	1.1	—	—	127.4	—	—	—	128.5	—	—	128.5
7 1/2 - - - 8	3.1	0.0	—	107.6	100.0	—	—	210.7	—	—	210.7
8 - - - -	—	—	—	5.9	—	—	—	5.9	—	—	5.9
(3) fully taxed	21,591.7	15,384.1	4,904.2	5,757.2	16,778.1	1,700.0	818.0	66,933.3	3,762.3	4.1	66,937.4
of which at %:											
3 to less than 3 1/2	—	40.2	—	—	—	—	—	40.2	—	—	40.2
3 1/2 - - - 4	—	—	—	—	—	—	—	—	—	—	—
4 - - - - 4 1/2	—	5.0	531.0	—	337.3	—	—	873.3	868.3	—	873.3
4 1/2 - - - 5	0.5	353.7	885.0	—	1,190.6	536.6	—	2,964.4	2,348.7	2.2	2,968.6
5 - - - - 5 1/2	2,492.0	1,797.5	387.8	736.2	2,951.7	453.4	200.0	9,018.6	475.1	—	9,018.6
5 1/2 - - - 6	5,408.5	3,493.4	763.6	1,036.0	3,137.0	273.3	185.0	14,296.8	70.2	—	14,296.8
6 - - - - 6 1/2	13,079.5	9,032.1	2,075.0	2,818.4	7,625.9	427.7	100.0	35,158.6	—	—	35,158.6
6 1/2 - - - 7	265.4	257.8	177.9	180.6	505.0	—	333.0	1,719.7	—	0.4	1,720.1
7 - - - - 7 1/2	253.6	339.1	61.0	625.5	845.0	—	—	2,124.2	—	—	2,124.2
7 1/2 - - - 8	73.7	65.3	22.9	198.3	185.3	—	—	545.5	—	1.5	547.0
8 - - - -	18.5	—	—	162.1	0.3	9.0	—	189.9	—	—	189.9</

4. Change in Share Circulation¹⁾

Millions of DM, nominal value

Period	Increase during period under report due to:										Decrease during period under report due to:			Net increase or net decrease during period under report	Total circulation at end of period under report
	Cash payment ²⁾	Exchange of convertible bonds	Issue of bonus shares ³⁾	Contribution of claims	Contribution of shares, mining shares, GmbH holdings, and other	Contribution of other real values	Merger and transfer of assets	Transformation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger and transfer of assets	Transformation into other legal form of corporation			
1957	1,564.2	33.9	—	67.5	75.0	18.8	169.6	152.7	35.2	83.2	314.7	19.4	+1,699.6	26,847.9	
1958	1,020.3	13.3	—	119.2	43.0	87.6	54.5	194.5	9.6	183.5	149.1	200.9	+1,008.5	27,856.4	
1959	1,338.7	30.0	—	44.3	93.9	31.8	121.1	314.1	220.9	100.5	1,932.5	165.5	+3,778.2	31,634.6	
1960	1,900.0	4.5	1,143.8	103.3	107.2	75.2	279.6	738.8	11.0	29.0	328.5	155.7	+3,850.2	31,702.9	
1961	2,181.6	10.8	1,007.8	158.5	52.6	2.4	57.7	23.3	144.2 ⁴⁾	43.8	19.2	199.1	+3,374.8	35,077.7	
1962	1,484.5	22.2	141.8	175.6	56.0	281.4	23.5	176.9	4.1	37.4	87.5	58.9	+2,182.2	37,259.9	
1963	1,013.7	2.0	202.3	33.7	35.1	17.6	123.3	262.9	1.4	88.6	138.0	55.9	+1,409.5	38,669.4	
1963 March	172.8	—	4.3	—	—	0.1	1.0	—	0.2	0.1	2.0	0.3	+176.0	37,646.9	
1963 April	30.2	0.2	—	—	—	—	1.5	8.0	—	35.8	0.5	2.0	+1.6	37,648.5	
1963 May	39.2	0.9	1.5	8.0	—	—	—	0.1	—	0.3	—	0.5	+48.9	37,697.4	
1963 June	42.7	—	27.7	0.3	—	—	46.6	21.3	0.1	2.7	110.0	5.5	+20.5	37,717.9	
1963 July	104.8	—	43.0	8.5	0.1	5.0	72.9	5.5	0.0	2.3	18.3	1.9	+217.3	37,935.2	
1963 Aug.	124.7	—	90.3	1.0	—	—	0.5	179.8	—	10.2	0.5	7.1	+378.5	38,313.7	
1963 Sep.	54.7	—	19.4	7.0	—	11.3	—	—	—	1.6	—	5.0	+85.8	38,399.5	
1963 Oct.	132.7	—	5.5	2.9	10.8	—	—	0.2	0.1	31.8	—	26.9	+95.5	38,495.0	
1963 Nov.	37.6	—	2.5	—	—	—	—	45.0	—	—	2.7	—	+79.8	38,574.8	
1963 Dec.	75.0	—	—	—	24.2	—	—	—	1.0	0.4	3.5	0.7	+96.6	38,669.4	
1964 Jan.	180.6	22.5	16.9	59.5	—	80.0	1.8	3.0	1.4	8.1	1.2	3.6	+352.8	39,022.2	
1964 Feb.	52.6	4.3	5.3	1.4	—	—	—	—	—	2.1	—	2.1	+52.6	39,074.8	
1964 March	50.1	0.0	5.1	0.6	—	26.6	—	10.0	—	2.0	1.3	2.1	+87.0	39,161.8	

¹⁾ From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — ²⁾ Including share issues out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — ³⁾ Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — ⁴⁾ Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

5. Circulation¹⁾ of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Millions of DM, nominal value

Position at end of year or month	Pre-Currency-Reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds from pre-currency-reform issues	Total of pre-currency-reform issues and "old" savers' bonds	Note: German external loans falling under the London Debts Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-Currency-Reform issues	"Old" savers' bonds			Federal Government bonds	Bonds of Länder and local authorities	Private bonds
1956	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	170.0	1,407.8	2,223.0	277.0	883.0
1957	584.7	99.3	58.4	334.9	17.5	93.8	1,188.6	8.9	7.7	156.0	1,361.2	2,223.0	270.0	796.0
1958	573.0	98.4	51.3	334.5	17.4	94.3	1,168.9	437.7	7.9	135.0	1,769.5	1,986.0	265.0	792.0
1959	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.5
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823.1	88.2	96.7	2,161.1	1,981.0	249.0	523.0
1961	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9	133.3	89.1	2,246.6	1,861.0	228.0	384.0
1962	562.9	95.6	42.9	308.6	19.8	92.1	1,121.9	925.7	159.2	78.7	2,285.5	1,717.0	218.0	377.0
1963	555.8	95.2	40.0	295.3	26.5	88.9	1,101.7	962.3	166.8	60.9	2,291.7	1,683.0	187.0	300.0
1963 March	561.4	95.5	42.7	308.6	27.4	92.4	1,128.0	943.6	159.5	71.1	2,302.2	1,717.0	197.0	365.0
1963 April	561.4	95.5	42.6	308.9	27.4	92.5	1,128.3	922.6	161.8	70.5	2,283.2	—	—	—
1963 May	561.3	95.5	42.6	309.2	27.5	92.7	1,128.8	926.2	163.3	70.4	2,287.7	—	—	—
1963 June	561.4	95.5	42.5	303.8	27.0	90.1	1,120.3	929.1	165.3	70.3	2,285.0	1,687.0	192.0	306.0
1963 July	561.3	95.5	42.2	294.9	26.3	88.5	1,108.7	934.3	158.1	64.4	2,265.5	—	—	—
1963 Aug.	561.4	95.5	42.1	294.9	26.3	88.6	1,108.8	937.7	160.0	64.1	2,270.6	—	—	—
1963 Sep.	561.4	95.5	41.2	294.9	26.3	88.7	1,108.0	942.7	161.7	63.7	2,276.1	1,686.0	188.0	306.0
1963 Oct.	561.2	95.4	40.6	295.3	26.4	88.8	1,107.7	946.2	163.5	62.2	2,279.6	—	—	—
1963 Nov.	561.1	95.4	40.2	295.2	26.5	88.9	1,107.3	950.9	165.3	61.8	2,285.3	—	—	—
1963 Dec.	555.8	95.2	40.0	295.3	26.5	88.9	1,101.7	962.3	166.8	60.9	2,291.7	1,683.0	187.0	300.0
1964 March	555.4	94.8	39.8	296.2	26.6	89.3	1,102.1	969.1	169.7	59.3	2,300.2	—	—	—

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savers and the General Law on Consequences of the War. From 1959 onwards including Saarland figures. — From 1964 onwards these statistics are compiled only quarterly.

6. Placing of Securities¹⁾: Nominal Values, Issue Values and Average Issue Prices²⁾

Period	Fixed-interest Securities															Shares		
	among which:																	
	Total			Bonds of German issuers									Bonds of foreign issuers					
	Nominal value	Issue value	Average issue price	Mortgage bonds ³⁾ and communal bonds			Industrial bonds			Loans of public authorities			Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price
DM million		p. c.	DM million			DM million			DM million			DM million			DM million			
1955	3,680.7	3,605.4	98.0	2,407.8	2,356.2	97.9	432.0	427.3	98.9	583.2	570.3	97.8	—	—	—	1,554.8	1,714.6	110.3
1956	2,564.2	2,510.1	97.9	1,654.3	1,618.7	97.9	563.7	553.0	98.1	332.0	324.5	97.7	—	—	—	1,837.5	1,950.0	106.1
1957	4,204.5	4,058.9	96.5	2,286.3	2,186.5	95.6	931.1	909.7	97.7	690.9	675.9	97.8	21.0	21.0	100.0	1,631.7	1,676.2	102.7
1958	8,127.1	7,996.3	98.4	3,956.4	3,880.6	98.1	1,651.9	1,632.1	98.8	2,002.7	1,974.1	98.6	92.0	90.3	98.2	1,139.5	1,214.5	106.6
1959	10,048.1	9,903.7	98.6	5,413.7	5,349.6	98.8	918.7	901.7	98.1	2,540.2	2,495.9	98.3	344.6	342.9	99.5	1,383.0	1,851.3	133.9
1960	5,372.3	5,195.4	96.7	3,463.3	3,332.8	96.2	27.5	26.7	96.9	1,332.6	1,301.7	97.6	44.8	43.5	96.8	1,904.5	2,792.5	146.6
1961	9,620.8	9,491.4	98.7	6,146.8	6,052.2	98.5	319.6	315.5	98.7	2,141.2	2,124.1	99.2	12.0	11.4	95.0	2,192.4	3,295.7	150.3
1962	11,944.5	11,841.1	99.1	6,464.4	6,387.1	98.8	1,076.1	1,071.2	99.6	2,992.4	2,982.9	99.7	100.0	96.5	96.5	1,506.7	2,195.9	145.7
1963	16,584.5	16,498.6	99.5	7,468.4	7,431.7	99.5	1,552.5	1,541.4	99.3	5,092.0	5,078.2	99.7	160.0	157.9	98.7	1,015.7	1,318.8	129.9
1963 April	1,562.3	1,553.9	99.5	630.3	626.8	99.5	100.0	100.0	100.0	626.2	626.2	100.0	—	—	—	30.4	33.1	108.8
1963 May	1,274.8	1,268.2	99.5	583.1	580.8	99.6	150.0	148.6	99.1	418.7	417.2	99.6	—	—	—	40.1	68.6	171.3
1963 June	991.3	987.7	99.6	538.2	526.6	99.7	15.0	14.9	99.4	311.2	310.8	99.9	—	—	—	42.7	52.1	122.0
1963 July	1,692.5	1,682.8	99.4	707.9	704.0	99.5	342.5	340.8	99.5	466.6	466.3	99.9	—	—	—	104.8	144.1	137.6
1963 Aug.	1,144.4	1,138.7	99.5	507.4	503.6	99.3	—	—	—	416.0	415.8	100.0	—	—	—	124.7	137.9	110.6
1963 Sep.	928.3	923.1	99.4	518.6	516.2	99.5	158.5	157.2	99.2	102.6	101.4	98.8	—	—	—	54.7	69.2	126.4
1963 Oct.	1,460.9	1,454.5	99.6	649.0	646.7	99.6	1.5	1.5	100.0	549.6	546.5	99.4	—	—	—	132.7	194.5	146.6
1963 Nov.	1,412.3	1,407.0	99.6	642.1	639.1	99.5	25.0	24.9	99.6	678.8	677.3	99.8	—	—	—	37.6	43.2	114.9
1963 Dec.	1,364.0	1,354.8	99.3	733.2	731.4	99.8	330.0	325.7	98.7	50.0	49.3	98.6	60.0	59.4	99.0	75.0	110.6	147.5
1964 Jan.	2,981.8	2,960.8	99.3	1,463.1	1,457.0	99.6	60.0	60.0	100.0	880.0	872.2	99.1	100.0	99.7	99.7	203.1	288.4	142.0
1964 Feb.	1,283.3	1,274.6	99.3	636.1	635.9	100.0	100.0	100.1	100.1	270.0	264.6	98.0	—	—	—	56.9	66.8	117.5
1964 March	1,433.9	1,423.3	99.3	784.1	783.5	99.9	50.0	50.0	100.0	354.2	348.5	98.4	40.0	39.2	98.0	50.1	79.1	157.7

¹⁾ From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — ²⁾ Weighted average prices, computed from original figures which are reported in thousands of DM. — ³⁾ Including ship mortgage bonds.

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity
Millions of DM, nominal value

Issuers' branch of economic activity	Industrial Bonds						Shares					
	1948 (2nd half) to 1960 ¹⁾	1961	1962	1963	1964 January to March	Total since Currency Reform	1948 (2nd half) to 1960 ¹⁾	1961	1962	1963	1964 January to March	Total since Currency Reform
1) Agriculture, forestry and fisheries	—	—	—	—	—	—	3.7	2.6	2.1	1.6	—	10.0
2) Mining, production and processing of stones and earths	1,315.6	—	165.0	215.0	80.0	1,775.6	950.3	168.5	15.1	9.4	10.7	1,154.0
3) Production and processing of iron and metal	1,036.6	—	295.0	305.0	110.0	1,746.6	950.2	192.4	48.9	9.6	85.4	1,286.5
4) Power production and public utilities	1,653.6	115.0	235.1	520.0	—	2,523.7	1,300.7	327.0	118.5	242.5	27.0	2,015.7
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	513.6	150.0	135.0	50.0	20.0	868.6	1,943.8	385.4	416.2	284.7	24.9	3,055.0
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,183.2	—	185.0	455.0	—	1,823.2	2,507.2	569.9	429.0	123.8	33.2	3,663.1
7) Food, beverages and tobacco, feedstuffs	11.1	—	—	7.5	—	18.6	269.7	40.7	22.4	19.1	3.7	355.6
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	118.2	0.9	36.0	—	—	155.1	333.1	66.7	47.1	39.0	39.8	525.7
9) Building and allied trades	48.6	3.7	25.0	—	—	77.3	45.2	15.9	25.3	20.7	0.3	107.4
10) Housing and real estate	—	—	—	—	—	—	216.3	73.5	77.9	59.4	3.0	430.1
11) Sundry services	—	—	—	—	—	—	55.7	8.1	4.1	6.0	0.9	74.8
12) Commerce, banking, insurance companies	98.0	50.0	—	—	—	148.0 ²⁾	1,725.3	318.5	189.1	186.4	78.4	2,497.7
13) Transport	85.0	—	—	—	—	85.0	381.4	21.8	110.3	12.9	2.4	528.8
14) Public services	—	—	—	—	—	—	7.1	1.4	0.7	0.6	0.4	10.2
Total	6,063.5	319.6	1,076.1	1,552.5	210.0	9,221.7	10,689.7	2,192.4	1,506.7	1,015.7	310.1	15,714.6

¹⁾ Including Saarland figures from 1948 to 1959 (amounts in French francs converted at the rate of ffrs 100 = DM 0.8507). — ²⁾ Bonds of commercial enterprises.

8. Gross Placing of Fixed-interest-bearing Securities in March 1964

classified by categories of securities and interest rates, issue prices and maturities
Millions of DM, nominal value

Interest rate %	Issue price	Bonds of German issuers						Loans of foreign issuers	Fixed-interest-bearing securities, total
		Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds		
4	98 3/4	—	—	—	—	—	0.7	—	0.7
4 1/2	100	—	—	—	—	—	0.2	—	0.2
		—	—	—	113.0	—	0.5	—	0.5
	97 to less than 98	—	—	—	—	—	50.0	—	9.5
	98 - - - 99	—	—	—	—	—	—	—	7.0
	99 - - - 100	—	—	—	—	—	—	—	2.5
4 3/4	100	—	9.0	—	—	—	—	—	—
4 7/8	100	—	6.2	—	—	—	—	—	—
5	—	1.0	4.1	—	—	—	—	—	21.3
	less than 99	1.0	4.1	—	—	—	—	—	6.5
	99 to less than 100	—	—	—	—	—	—	—	13.2
	100 - - - 101	—	—	—	—	—	—	—	1.6
5 1/4	—	—	—	—	—	—	—	—	15.4
	98 1/4	—	—	—	—	—	—	—	15.1
	100	—	—	—	—	—	—	—	0.3
5 1/2	—	34.5	69.9	4.0	—	—	209.2	—	24.5
	less than 96	7.2	8.5	2.0	—	—	—	—	—
	96 to less than 97	15.8	1.6	2.0	—	—	—	—	—
	97 - - - 98	5.0	52.3	—	—	—	—	—	—
	98 - - - 99	—	4.0	—	—	—	—	—	—
	99 - - - 100	—	1.0	—	—	—	209.2	—	17.3
	100	1.5	2.5	—	—	—	—	—	6.2
5 3/4	—	—	5.2	—	—	—	—	—	1.0
	less than 99	—	—	—	—	—	—	—	1.0
	99 to - - - 100	—	5.2	—	—	—	—	—	—
6	—	342.5	311.7	3.6	50.0	—	95.0	—	12.6
	less than 99	2.5	10.9	—	—	—	—	—	—
	99 to less than 100	23.4	24.9	—	—	—	—	—	—
	100 - - - 101	231.2	219.4	1.4	50.0	—	93.2	—	—
	101 - - - 102	85.4	56.5	2.2	—	—	1.8	—	8.6
	98	—	—	—	—	—	—	—	4.0
6 1/4	—	—	—	—	—	—	—	—	—
Total		378.0	406.1	120.6	50.0	354.2	85.0	40.0	1,433.9
of which, with agreed periods to maturity of no more than 5 1/2 years		—	16.2	113.0	—	50.0	28.7	—	207.9
among which: medium-term notes (Kassenobligationen)	(—)	(—)	(—)	(113.0)	(—)	(50.0)	(9.3)	(—)	(172.3)
over 5 1/2 to no more than 10 1/2 years		6.2	57.2	—	—	209.2	47.7	—	320.3
over 10 1/2 to no more than 20 1/2 years		13.6	23.0	2.6	50.0	95.0	8.6	40.0	232.8
over 20 1/2 years		358.2	309.7	5.0	—	—	—	—	672.9

9. Average Prices of Fully

Period	Mortgage bonds							Communal bonds						
	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %
1956	—	96.1	—	—	—	—	—	—	—	—	—	—	—	—
1957	—	92.1	91.2	94.3	—	—	—	—	92.1	92.7	94.8	—	—	—
1958	—	95.1	96.2	97.7	100.8	101.7	102.6	—	95.1	96.3	98.1	100.5	101.5	103.4
1959	97.0	99.6	101.6	103.3	102.9	104.1	104.6	97.3	99.6	101.5	102.3	102.7	103.9	104.1
1960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	100.9
1961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93.1	97.0	100.0	101.4	101.7	101.8	—
1962	91.1	95.7	100.0	101.0	101.5	101.5	102.7	91.0	95.6	99.9	101.0	101.3	101.3	—
1963	89.8	93.9	99.2	100.8	100.9	102.3	102.1	89.8	94.0	99.2	100.6	100.7	101.2	—
1961 May	95.2	99.4	101.9	101.9	102.5	102.6	103.1	95.1	99.2	101.7	101.9	102.1	102.0	100.0
1961 June	95.5	99.8	102.3	102.2	102.6	102.5	103.0	95.3	99.7	102.1	102.1	102.2	102.0	100.0
1961 July	95.0	99.6	102.0	102.1	102.3	102.5	103.0	94.9	99.6	101.9	102.1	102.1	102.1	—
1961 Aug.	94.1	98.7	101.2	101.9	102.1	102.2	102.9	93.9	98.7	101.2	102.0	102.0	101.9	—
1961 Sep.	93.1	97.4	100.0	101.6	101.6	102.0	102.4	93.1	97.4	100.1	101.8	101.7	101.7	—
1961 Oct.	92.9	97.1	100.0	101.5	101.7	101.9	102.7	93.0	97.1	100.0	101.7	101.6	101.6	—
1961 Nov.	92.8	96.9	100.2	101.4	101.8	102.0	102.8	92.7	96.9	100.1	101.6	101.6	101.5	—
1961 Dec.	92.3	96.3	100.0	101.4	101.8	102.0	102.5	92.2	96.3	100.0	101.5	101.6	101.5	—
1962 Jan.	92.4	96.2	100.1	101.3	101.7	102.0	102.5	92.3	96.2	100.0	101.4	101.7	101.7	—
1962 Feb.	92.5	96.6	100.6	101.3	101.8	101.9	102.9	92.3	96.4	100.4	101.4	101.7	101.6	—
1962 March	92.7	97.0	101.2	101.4	101.8	101.7	103.1	92.5	96.8	101.0	101.5	101.7	101.5	—
1962 April	92.8	97.4	101.7	101.5	101.8	101.7	103.0	92.5	97.2	101.5	101.6	101.7	101.6	—
1962 May	92.2	96.9	101.1	101.5	101.7	101.6	102.7	92.1	96.8	101.1	101.5	101.6	101.4	—
1962 June	91.3	96.3	100.1	101.3	101.6	101.3	102.6	91.1	96.0	100.1	101.2	101.3	101.3	—
1962 July	91.0	95.9	100.0	101.1	101.6	101.4	102.7	91.0	96.0	100.0	101.1	101.2	101.2	—
1962 Aug.	90.4	95.2	99.6	100.9	101.4	101.2	102.8	90.4	95.1	99.7	100.9	101.1	101.0	—
1962 Sep.	90.0	94.8	99.2	100.8	101.2	101.0	102.7	90.0	94.7	99.3	100.6	101.1	100.9	—
1962 Oct.	89.6	94.2	98.8	100.6	101.1	101.4	102.4	89.4	94.1	98.9	100.5	101.0	101.0	—
1962 Nov.	89.3	93.8	98.6	100.4	101.0	101.4	102.1	89.1	93.8	98.7	100.4	100.8	101.0	—
1962 Dec.	89.4	93.8	98.6	100.4	101.0	101.5	102.3	89.1	93.9	98.6	100.4	100.8	101.0	—
1963 Jan.	90.5	94.8	99.4	100.8	101.1	101.7	102.3	90.3	94.7	99.3	100.6	100.9	101.0	—
1963 Feb.	90.4	94.6	99.4	100.8	101.0	101.7	102.7	90.3	94.7	99.4	100.6	100.9	101.1	—
1963 March	90.3	94.5	99.4	100.8	101.0	102.0	102.6	90.1	94.6	99.4	100.6	100.8	101.0	—
1963 April	90.3	94.4	99.4	100.9	101.0	102.5	102.2	90.1	94.5	99.4	100.6	100.8	101.0	—
1963 May	90.1	94.2	99.3	100.9	101.0	102.4	102.2	90.0	94.4	99.3	100.6	100.7	100.9	—
1963 June	89.8	94.0	99.2	100.8	100.6	102.4	102.1	89.9	94.1	99.3	100.5	100.4	100.8	—
1963 July	89.5	93.7	99.0	100.8	100.8	102.4	102.0	89.6	93.7	99.2	100.5	100.6	101.3	—
1963 Aug.	89.4	93.5	99.0	100.7	100.9	102.2	102.0	89.5	93.5	99.1	100.6	100.6	101.5	—
1963 Sep.	89.3	93.4	98.9	100.7	100.9	102.2	102.0	89.4	93.4	99.0	100.7	100.5	101.5	—
1963 Oct.	89.2	93.3	98.9	100.7	100.9	102.7	101.8	89.3	93.4	99.0	100.7	100.6	101.6	—
1963 Nov.	89.3	93.3	99.0	100.7	100.9	102.6	101.8	89.3	93.5	99.1	100.7	100.5	101.6	—
1963 Dec.	89.6	93.6	99.2	100.7	100.9	102.6	101.8	89.4	93.6	99.2	100.7	100.5	101.6	—
1964 Jan.	90.4	94.7	99.8	100.8	101.1	102.8	101.8	90.2	94.6	99.8	100.8	100.5	101.8	—
1964 Feb.	90.5	95.2	100.2	100.7	101.2	102.8	101.9	90.2	95.0	100.2	100.9	100.4	101.7	—
1964 March	90.2	94.8	100.1	100.8	101.1	102.8	102.1	90.0	94.8	100.1	100.8	100.5	101.6	—

¹⁾ As from 1959 all — previously about 90 per cent — of the fully taxed securities quoted on stock exchanges and falling within the categories specified. — Except medium-

10. Index of

Area of the Federal Republic except Berlin;

Period ¹⁾	Total	Industry												
		All industries	Basic industries			Metal-processing industries					Other			
			All basic industries	Hard coal mining	Iron and steel industry	Cement industry	All metal-processing industries	Non-ferrous metal industry	Mechanical engineering	Road vehicle building	Electrical engineering	Precision instruments and optical goods	All other processing industries	I.G. Farben successors
1950 ¹⁾	56	55	38	34	29	63	69	68	65	73	68	70	67	36
1951	80	81	61	59	48	85	93	99	92	92	90	87	96	79
1952	99	101	97	97	91	96	105	116	104	103	102	102	104	98
1953	89	90	90	88	88	92	93	93	95	90	93	95	87	75
1954	125	126	130	129	146	118	121	115	122	119	124	110	125	132
1955	196	198	201	191	231	175	203	173	193	232	216	169	192	208
1956	187	186	183	168	212	172	195	170	180	214	208	173	187	190
1957	186	186	184	167	218	160	189	156	172	212	198	160	185	176
1958	239	235	209	184	248	211	258	202	224	330	267	195	251	237
1959	409	399	315	251	379	394	394	333	397	863	463	321	438	438
1960	649	636	412	314	512	713	965	548	743	2,680	629	427	697	703
1961	675	638	379	311	436	820	1,046	558	804	3,054	693	406	694	729
1962	527	482	289	239	330	646	814	388	558	2,378	645	281	507	517
1963	514	463	250	214	277	602	803	294	513	2,560	626	235	507	547
1961 May	731	697	400	325	465	850	1,159	594	860	3,568	722	440	764	822
1961 June	737	700	404	329	462	909	1,189	615	882	3,673	753	434	750	792
1961 July	674	637	377	307	433	836	1,063	545	803	3,241	682	405	684	721
1961 Aug.	643	605	359	294	413	791	1,008	516	768	3,025	667	381	648	680
1961 Sep.	612	575	346	286	398	763	962	490	739	2,905	638	349	609	640
1961 Oct.	626	583	343	283	386	802	974	513	750	2,843	668	363	626	657
1961 Nov.	670	622	355	290	398	860	1,052	569	806	3,012	746	390	673	689
1961 Dec.	648	597	351	297	388	840	1,009	531	762	2,899	724	377	635	637
1962 Jan.	635	584	352	299	393	815	980	513	731	2,796	719	367	616	606
1962 Feb.	626	571	344	291	384	824	956	494	706	2,673	734	348	605	604
1962 March	622	565	334	280	370	820	950	481	696	2,663	738	336	601	611
1962 April	601	546	322	270	357	772	928	452	661	2,649	732	334	576	583
1962 May	552	503	305	258	345	689	850	399	593	2,451	676	288	525	528
1962 June	499	459	284	236	325	599	771	372	526	2,280	607	250	475	466
1962 July	484	445	276	230	319	573	744	354	501	2,176	603	242	462	462
1962 Aug.	465	426	260	215	303	545	718	321	468	2,123	597	232	448	465
1962 Sep.	460	420	253	208	297	528	716	309	454	2,163	589	241	437	452
1962 Oct.	421	385	233	189	277	468	653	276	398	2,027	525	241	401	424
1962 Nov.	470	428	248	198	295	546	729	323	468	2,193	596	251	456	491
1962 Dec.	494	447	252	201	301	573	769	355	490	2,338	624	246	480	510
1963 Jan.	475	430	240	190	284	559	737	315	466	2,240	604	237	466	495
1963 Feb.	463	419	230	190	263	546	719	292	445	2,209	587	233	458	485
1963 March	463	416	226	186	258	562	714	274	444	2,219	578	234	458	491
1963 April	475	426	226	188	255	571	731	262	455	2,297	587	231	475	529
1963 May	518	467	246	206	280	593	817	284	505	2,659	641	237	514	572
1963 June	527	474	248	208	278	609	836	290	515	2,752	650	237	519	563
1963 July	524	471	252	221	274	610	827	285	515	2,725	639	235	511	553
1963 Aug.	545	492	266	235	287	633	857	312	546	2,788	662	234	534	575
1963 Sep.	560	505	275	241	306	637	875	327						

Taxed Fixed-interest Securities¹⁾

Industrial bonds							Loans of public authorities							Period
5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	
—	—	—	—	—	—	100.5	—	—	92.5	—	—	—	—	1956
—	—	—	—	—	102.4	105.1	—	—	92.5	—	—	—	—	1957
—	—	—	—	—	106.1	107.0	—	—	99.0	100.7	102.7	105.4	104.2	1958
90.9	92.9	98.8	103.8	105.4	104.0	104.9	90.8	93.5	96.8	98.8	101.1	103.3	104.5	1959
93.9	97.3	101.3	102.6	103.9	104.0	103.9	94.9	98.4	100.8	102.8	104.1	104.0	104.2	1960
92.2	95.7	100.2	101.8	103.1	103.1	102.1	93.3	97.8	100.8	102.4	103.9	103.0	102.4	1961
92.7	95.5	100.4	101.8	102.3	101.6	101.5	93.1	96.9	100.2	102.3	102.6	101.6	—	1962
97.0	100.3	103.6	104.1	105.1	105.0	104.8	97.3	101.1	103.0	104.3	105.4	105.3	105.0	1963
96.7	100.5	103.1	104.1	104.7	104.9	104.6	97.4	101.0	102.5	104.4	105.2	105.0	104.2	May 1961
94.7	99.1	101.8	103.0	104.0	104.1	103.8	96.6	99.9	101.7	103.9	104.4	104.2	104.6	June
92.9	97.4	100.6	101.8	102.7	103.1	103.0	95.1	98.7	100.6	102.8	103.5	103.5	103.7	July
91.4	95.4	99.8	100.8	101.9	102.5	102.4	93.8	97.6	100.1	102.0	103.0	103.0	103.7	Aug.
92.4	96.0	100.5	101.8	102.9	103.2	102.8	93.7	97.4	100.5	102.1	103.4	103.3	103.5	Sep.
92.6	96.0	100.4	102.0	103.3	103.5	102.8	93.9	97.4	100.6	102.4	103.7	103.4	103.4	Oct.
91.8	95.3	99.9	101.7	102.8	103.1	102.5	93.3	97.0	100.4	102.1	103.7	103.2	103.1	Nov.
92.6	96.1	100.4	102.5	103.5	103.9	103.1	93.8	97.7	100.8	102.6	104.1	103.5	103.4	Dec.
93.5	96.9	101.0	102.8	103.9	104.1	103.1	94.8	98.8	101.4	103.2	104.5	103.8	103.7	Jan. 1962
93.8	97.6	101.4	103.1	104.2	104.3	103.0	95.4	99.5	102.2	104.0	105.1	103.9	103.6	Feb.
94.2	98.1	101.8	103.5	104.4	104.2	102.9	95.3	99.7	102.8	104.1	105.2	103.9	103.3	March
92.9	96.6	100.7	102.5	103.7	103.5	102.2	94.0	98.7	101.5	103.1	104.3	103.4	102.6	April
92.1	95.6	100.0	102.1	102.9	102.8	101.8	92.7	98.0	100.7	102.1	104.0	103.3	102.1	May
91.9	95.7	100.6	101.8	103.1	102.8	101.9	92.7	97.9	100.4	102.3	103.9	103.0	102.1	June
91.2	95.0	99.6	101.1	102.7	102.6	101.6	92.3	97.6	100.1	102.1	103.5	102.5	102.0	July
91.2	94.5	99.6	100.7	102.6	102.4	101.7	92.1	97.0	100.0	101.8	103.5	102.3	102.0	Aug.
90.7	94.1	99.2	100.6	102.2	102.1	101.4	91.9	96.3	99.8	101.3	102.9	102.0	101.5	Sept.
90.8	93.9	99.1	100.6	101.8	102.0	101.1	91.8	96.6	99.7	101.1	102.6	101.9	101.2	Oct.
91.4	94.5	99.4	100.8	101.8	102.0	101.1	92.8	96.3	99.8	101.4	102.6	102.0	101.1	Nov.
92.5	95.4	100.3	101.5	102.5	102.2	101.4	93.6	97.1	100.2	102.2	103.2	102.3	101.3	Dec.
92.5	95.5	100.5	101.6	102.9	102.1	101.4	93.3	97.1	100.2	102.5	103.5	102.3	101.5	Jan. 1963
92.7	95.7	100.5	101.7	102.7	102.0	101.3	93.5	97.2	100.4	102.5	103.5	102.2	101.4	Feb.
92.7	95.9	100.6	101.8	102.6	101.8	101.4	93.5	96.7	100.4	102.5	103.4	102.0	101.2	March
92.5	95.6	100.2	101.6	102.2	101.5	101.2	93.1	97.1	100.2	102.3	102.8	101.5	100.9	April
92.5	95.3	100.2	101.7	102.1	101.4	101.0	92.9	97.0	100.1	102.4	102.5	101.3	100.5	May
92.4	95.1	100.1	102.1	102.0	101.2	101.2	92.6	96.7	100.1	102.1	102.1	101.1	100.6	June
92.6	95.2	100.1	101.8	102.1	101.1	101.7	92.6	96.7	100.0	102.1	102.0	101.3	100.6	July
92.5	95.3	100.3	101.8	102.1	101.3	101.9	92.8	96.7	100.1	102.1	102.1	101.4	100.7	Aug.
93.0	95.5	100.4	101.9	102.2	101.6	101.8	92.8	96.9	100.1	102.2	102.2	101.3	100.7	Sept.
93.2	95.7	100.6	101.8	102.2	101.4	101.6	93.3	97.0	100.2	102.2	102.3	101.2	100.0	Oct.
93.1	95.6	100.5	101.7	101.9	101.0	101.5	93.4	97.0	100.1	102.2	102.0	100.8	—	Nov.
93.7	96.3	101.0	101.7	102.1	101.4	101.9	94.5	97.9	101.0	102.6	102.5	100.8	—	Dec.
94.1	97.0	101.4	101.7	101.8	101.3	101.8	94.8	98.5	101.3	102.6	101.9	100.8	—	Jan. 1964
93.6	96.5	100.8	101.5	101.5	101.5	101.6	94.2	98.2	100.8	102.3	101.4	100.6	—	Feb.
														March

term notes (Kassenobligationen) and other medium-term paper.

Share Prices

31 December 1953 = 100

processing industries								Other branches of economic activity					Period ¹⁾	
among which:								among which:						
Other chemical industry	Rubber processing	Paper industry	Leather and linoleum industry	Textile industry	Food industry	Breweries	Building and civil engineering	All other branches	Department stores	Commercial banks	Mortgage banks	Shipping	Power industry	
68	67	69	89	87	85	83	116	60	61	30	75	56	65	1950 ²⁾
94	80	115	101	121	110	87	104	79	78	51	82	85	85	1951
106	87	113	106	108	116	100	106	91	87	72	92	119	96	1952
91	84	88	98	92	95	89	92	87	87	74	93	100	91	1953
129	111	134	111	117	122	123	123	119	116	121	130	139	117	1954
217	173	202	153	163	181	210	209	187	193	200	211	181	184	1955
221	176	194	148	158	186	230	199	186	198	215	213	184	177	1956
232	169	179	152	151	198	256	210	185	207	222	204	187	171	1957
320	223	227	221	181	284	372	312	253	326	318	349	161	228	1958
589	437	375	355	260	484	665	532	449	744	574	674	172	395	1959
936	719	617	613	410	636	1,162	897	698	1,495	871	875	189	611	1960
945	689	645	583	383	614	1,081	1,060	808	1,702	991	892	214	729	1961
640	452	360	407	258	526	901	1,055	696	1,370	759	855	196	664	1962
606	465	236	352	266	559	867	1,256	701	1,321	726	912	181	688	1963
1,044	776	691	643	428	647	1,144	1,081	853	1,796	1,089	912	218	753	May 1961
1,017	744	706	639	417	649	1,146	1,185	871	1,771	1,066	914	213	794	June
919	674	656	575	376	612	1,048	1,097	810	1,599	987	881	206	744	July
857	620	624	551	361	591	991	1,080	780	1,540	946	863	207	717	Aug.
799	587	598	506	333	563	935	1,014	749	1,495	874	825	205	700	Sep.
832	605	605	518	329	578	986	1,058	786	1,665	920	838	210	727	Oct.
913	655	658	580	346	637	1,057	1,154	849	1,774	1,023	917	207	776	Nov.
856	619	571	548	331	619	1,041	1,145	835	1,754	991	911	199	769	Dec.
817	589	534	533	318	616	1,062	1,206	822	1,704	956	928	207	763	Jan. 1962
796	556	486	513	300	604	1,060	1,291	827	1,654	943	927	208	780	Feb.
791	515	460	501	297	602	1,061	1,299	833	1,615	967	992	208	781	March
754	477	422	466	286	584	1,042	1,255	806	1,567	915	973	208	762	April
662	434	396	417	259	546	984	1,149	731	1,397	821	891	213	693	May
586	428	365	379	248	502	889	981	647	1,263	702	827	206	614	June
565	435	373	368	246	490	839	979	627	1,247	640	796	201	607	July
539	410	395	339	233	469	767	889	610	1,209	636	768	189	589	Aug.
536	390	273	335	234	470	768	894	605	1,208	629	785	188	588	Sep.
482	344	238	305	216	429	718	767	553	1,056	568	733	171	538	Oct.
552	413	254	362	229	484	788	934	624	1,208	649	800	176	607	Nov.
596	430	268	371	237	519	843	1,020	663	1,310	686	844	178	645	Dec.
575	409	256	352	232	505	830	1,003	642	1,324	656	833	179	623	Jan. 1963
554	397	234	339	237	507	826	1,016	623	1,272	632	831	178	605	Feb.
545	402	218	340	233	512	818	1,073	636	1,245	642	847	176	623	March
544	423	222	352	243	520	812	1,088	655	1,245	664	871	178	644	April
603	468	224	367	269	564	852	1,177	702	1,349	729	902	180	685	May
617	491	234	355	271	580	865	1,285	723	1,364	743	913	183	713	June
608	476	234	346	264	575	856	1,336	717	1,336	739	926	185	707	July
641	494	247	361	282	589	895	1,448	739	1,355	777	951	187	726	Aug.
668	514	253	371	294	599	926	1,438	759	1,389	811	987	183	741	Sep.
651	513	247	359	292	597	918	1,418</							

Company	Fund	Inventory value ¹⁾											Number of						
		1957	1958	1959	1960	1961	1962	1963	1963	1964			1957	1958	1959				
		Millions of DM											Dec.	Jan.	Feb.	March	Thousands		
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	—	—	—	55.0	87.0	90.1	114.4	114.4	121.1	124.5	131.0	—	—	—				
Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds	—	87.8	135.2	194.7	180.0	138.9	149.7	149.7	158.2	161.9	167.2	—	648.9	794.4				
	Adiropa	—	—	—	12.3	19.6	20.3	22.2	22.2	23.0	23.1	23.3	—	—	—				
	Adiverba	—	—	—	—	—	—	16.4	16.4	17.5	18.0	19.0	—	—	—				
	Fondak	31.2	119.4	209.4	278.5	263.2	202.0	214.7	214.7	225.6	227.6	234.0	317.9	786.4	1,652.7				
	Fondis	30.3	54.5	121.4	163.9	150.0	115.1	123.4	123.4	130.2	132.6	138.2	262.7	307.0	831.9				
	Fondra	5.5	26.8	38.3	60.1	65.1	64.9	78.9	78.9	84.4	87.4	90.4	28.6	202.1	204.6				
	Tresora	—	—	—	—	31.4	29.6	27.6	27.6	27.2	27.0	27.0	—	—	—				
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra-Fonds	—	—	120.4	92.3	90.7	84.5	64.4	64.4	64.7	60.5	57.9	—	—	1,081.8				
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo-Dutch-Fonds	—	—	—	14.5	12.5	11.0	11.2	11.2	10.7	10.2	10.4	—	—	—				
Deutsche Gesellschaft für Wertpapier-sparen mbH, Frankfurt (Main)	Akkumula- Invest Investa	—	—	—	—	17.7	18.1	20.1	20.1	20.8	20.8	20.8	—	—	—				
	Investa	84.2	255.1	497.6	666.7	645.5	530.1	603.8	603.8	644.4	662.0	691.0	817.8	1,607.8	3,779.5				
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt (Main)	Concentra Industria Thesaurus Trans- atlanta	129.0	292.8	504.4	615.3	499.7	389.3	438.3	438.3	468.8	460.4	487.0	1,304.0	1,970.0	4,208.8				
	Industria	—	—	122.1	179.8	154.7	116.4	122.1	122.1	127.8	124.3	126.7	—	—	785.5				
	Thesaurus	—	84.1	108.2	141.6	208.0	157.0	160.3	160.3	167.6	168.8	174.3	—	890.0	671.8				
	Transatlanta	—	—	—	91.2	89.0	77.5	78.4	78.4	80.0	77.0	77.3	—	—	—				
Deutsche Kapital-anlagegesellschaft mbH, Düsseldorf	Arideka Dekafonds I	17.8	58.4	136.8	203.5	209.3	175.4	198.9	198.9	212.8	206.2	215.3	161.9	355.0	1,057.0				
Europa und Übersee Kapitalanlage-gesellschaft mbH, Frankfurt (Main)	Atlantic-fonds Europa-fonds I	—	—	—	61.7	47.4	36.8	35.8	35.8	36.2	36.0	34.7	—	—	—				
	Europa-fonds I	—	—	55.8	53.9	50.2	42.1	40.0	40.0	40.8	40.2	38.3	—	—	373.6				
Internationale Kapital-anlagegesellschaft mbH, Essen	Brauerel-Fonds	—	—	—	—	—	35.5	35.5	35.5	35.8	35.5	35.9	—	—	—				
Union-Investment-Gesellschaft mbH, Frankfurt (Main)	Unifonds Uscafonds	17.1	65.5	126.1	170.2	182.9	169.4	237.3	237.3	271.4	291.0	315.2	384.6	1,000.1	1,165.5				
	Uscafonds	2.1	5.0	7.8	10.0	11.0	10.2	11.5	11.5	11.8	12.0	12.1	23.8	45.6	68.7				
Total ²⁾		317.1	1,049.3	2,266.5	3,146.1	3,109.2	2,621.2	2,921.8	2,921.8	3,100.2	3,125.5	3,245.9							

¹⁾ Companies falling under the Law on Investment Companies, of 16 April 1957 (Federal Law Gazette I, p. 378), with the exception of one fund whose unit certificates are case of: Adifonds 1:2 on 1 August 1960; Allfonds 1:2 on 14 Juli 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 on 3 November 1 May 1959 and 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I not add to totals because of rounding.

12. Capital Accruing¹⁾ at the Investment Funds

Period	Capital accruing DM mn
1957	182.8
1958	500.5
1959	465.7
1960	340.1
1961	229.5
1962	224.2
1963	192.6
1961 April	10.5
May	19.3
June	19.5
July	20.3
Aug.	— 0.7
Sep.	4.5
Oct.	15.1
Nov.	59.9
Dec.	20.2
1962 Jan.	59.0
Feb.	37.5
March	15.3
April	16.8
May	— 4.4
June	13.5
July	15.5
Aug.	12.7
Sep.	6.4
Oct.	7.0
Nov.	24.0
Dec.	20.9
1963 Jan.	16.5
Feb.	12.2
March	9.5
April	13.4
May	10.8
June	9.2
July	26.0
Aug.	16.2
Sep.	12.6
Oct.	14.6
Nov.	22.8
Dec.	29.1
1964 Jan.	41.6
Feb.	36.2
March	30.7

¹⁾ Calculated from changes in circulation of units and in monthly-average unit price of each Fund.

13. Turnover on Stock Exchanges¹⁾

Period	Fixed-interest DM securities		DM shares	
	Index of nominal values (1953 = 100)	Average price ²⁾	Index of nominal values (1953 = 100)	Average price ³⁾
1953	100	.	100	.
1954	110	.	298	.
1955	252	.	465	.
1956	463	.	361	.
1957	389	.	361	.
1958	686	.	632	.
1959	845	.	835	.
1960	867	.	726	.
1961	882	102	574	500
1962	748	100	485	387
1963	835	99	453	369
1961 Nov.	625	102	716	497
Dec.	703	101	408	498
1962 Jan.	815	100	567	398
Feb.	849	101	517	414
March	763	102	534	461
April	600	102	444	400
May	824	102	586	397
June	661	99	447	399
July	655	100	424	373
Aug.	825	98	493	366
Sep.	594	98	255	350
Oct.	929	99	569	327
Nov.	666	98	612	357
Dec.	789	97	377	389
1963 Jan.	978	98	368	351
Feb.	705	99	305	317
March	937	99	348	335
April	772	100	437	347
May	862	98	801	410
June	634	100	361	390
July	916	100	509	368
Aug.	845	99	597	357
Sep.	846	99	552	373
Oct.	895	99	460	365
Nov.	782	100	334	375
Dec.	847	99	363	372
1964 Jan.	1,139	99	787	356
Feb.	853	100	660	334
March	1,645	99	858	344

¹⁾ Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. — ²⁾ Average price of securities actually sold.

14. Price, Dividend and Yield of Officially Quoted Shares Area of the Federal Republic except Berlin

End of year or month	Average values		
	Price	Dividend	Yield
	%		
1953	112	2.97	2.87
1954	181	4.80	2.65
1955	203	6.31	3.10
1956	181	7.54	4.15
1957	186	8.64	4.64
1958	282	9.28	3.29
1959	486	10.63	2.19
1960	602	11.79	1.96
1961	529	13.17	2.49
1962	397	13.65	3.44
1963	425	13.44	3.16
1961 Nov.	544	13.16	2.42
Dec.	529	13.17	2.49
1962 Jan.	515	13.21	2.56
Feb.	511	13.32	2.61
March	504	13.33	2.65
April	485	13.41	2.77
May	417	13.45	3.23
June	384	13.40	3.49
July	367	13.61	3.71
Aug.	381	13.65	3.58
Sep.	360	13.65	3.79
Oct.	351	13.65	3.89
Nov.	409	13.65	3.34
Dec.	397	13.65	3.44
1963 Jan.	382	13.67	3.58
Feb.	363	13.62	3.75
March	374	13.57	3.63
April	383	13.63	3.56
May	426	13.58	3.19
June	414	13.52	3.26
July	421	13.45	3.20
Aug.	435	13.45	3.09
Sep.	437	13.45	3.08
Oct.	424	13.41	3.17
Nov.	413	13.45	3.26
Dec.	425	13.44	3.16
1964 Jan.	447	13.43	3.01
Feb.	456	13.34	2.93
March	471	13.33	2.83

Source: Federal Statistical Office.

units issued ²⁾)								Price per unit ³⁾											
1960	1961	1962	1963	1963		1964			1957 ²⁾	1958 ²⁾	1959 ²⁾	1960 ²⁾	1961 ²⁾	1962 ²⁾	1963 ²⁾	1964			
Thousands								DM											
								1957 ²⁾	1958 ²⁾	1959 ²⁾	1960 ²⁾	1961 ²⁾	1962 ²⁾	1963 ²⁾	Dec.	Jan.	Feb.	March	
445.0	2,120.0	2,735.8	3,436.4	3,436.4	3,524.5	3,592.9	3,711.2	—	—	—	128.20	42.60	34.20	34.60	34.20	35.48	35.71	36.46	
2,826.4	2,925.3	3,003.2	3,074.9	3,074.9	3,083.8	3,083.2	3,083.5	—	107.90	176.90	71.40	63.70	47.90	50.40	49.69	52.25	53.48	55.58	
101.1	298.8	366.9	406.5	406.5	414.4	416.5	417.4	—	—	—	126.90	68.60	57.70	57.00	56.73	57.63	57.34	57.94	
1,729.2	5,256.0	5,327.7	5,419.0	5,419.0	5,447.6	5,443.1	5,428.0	102.90	158.30	131.90	166.80	52.00	39.30	40.90	40.43	42.39	42.95	44.13	
2,613.7	2,737.6	2,783.8	2,848.9	2,848.9	2,851.3	2,860.5	2,867.1	120.60	185.00	151.80	65.00	56.80	42.90	44.80	44.14	46.52	47.43	49.21	
549.9	616.5	718.3	858.6	858.6	887.2	910.1	923.5	198.50	138.00	194.50	113.20	109.50	93.60	95.00	94.29	97.40	98.74	100.67	
—	658.9	718.5	651.3	651.3	628.5	626.0	617.7	—	—	—	—	49.70	43.00	43.70	43.42	44.61	44.46	45.06	
769.6	1,938.7	1,902.0	1,754.9	1,754.9	1,739.8	1,722.4	1,709.1	—	—	116.60	125.50	48.90	46.50	38.40	38.23	38.80	37.37	35.85	
144.4	119.3	111.0	108.8	108.8	108.8	108.2	107.5	—	—	—	106.40	111.40	104.90	109.00	108.01	107.20	99.81	101.98	
—	304.2	372.0	375.2	375.2	374.4	373.6	363.9	—	—	—	—	60.50	50.70	55.70	55.01	57.02	57.47	58.82	
892.8	921.8	991.0	1,015.4	1,015.4	1,014.2	1,011.8	1,002.9	—	—	96.00	94.80	106.80	92.80	97.50	97.08	99.23	99.31	100.09	
8,106.6	8,735.3	9,367.2	10,046.9	10,046.9	10,129.4	10,193.3	10,245.0	106.90	164.40	136.90	85.30	76.70	58.70	62.30	61.32	64.76	66.45	69.01	
4,096.1	11,323.0	11,849.7	12,730.1	12,730.1	12,905.0	13,226.6	13,480.3	103.00	154.20	124.30	156.00	45.90	34.00	35.60	34.96	37.03	36.74	36.99	
1,904.3	1,840.0	1,815.0	1,806.5	1,806.5	1,805.8	1,811.5	1,808.6	—	—	161.30	97.80	87.40	66.30	70.00	68.98	72.35	71.78	72.27	
2,606.3	4,137.1	3,931.1	3,596.3	3,596.3	3,572.9	3,543.6	3,531.6	—	98.20	167.10	56.20	52.00	41.30	46.10	45.39	47.85	48.68	50.53	
1,710.9	1,580.8	1,629.8	1,567.4	1,567.4	1,566.3	1,566.2	1,556.6	—	—	—	55.70	59.20	49.60	52.40	51.71	53.32	52.25	52.10	
—	—	439.5	486.1	486.1	492.9	496.7	500.5	—	—	—	—	—	43.90	45.70	45.23	47.12	45.56	46.37	
3,672.2	4,248.0	4,739.5	5,125.3	5,125.3	5,191.2	5,243.8	5,279.8	114.20	170.60	134.00	57.30	51.00	38.70	40.50	39.97	42.00	40.58	41.96	
1,472.7	1,121.7	1,052.3	992.7	992.7	978.8	969.9	958.1	—	—	—	44.40	44.70	37.30	37.50	37.16	38.23	38.43	37.77	
327.7	650.2	659.7	636.0	636.0	630.8	626.5	624.2	—	—	155.60	170.70	80.80	67.30	65.00	64.45	66.68	66.22	63.57	
—	—	792.8	751.5	751.5	745.5	738.7	729.1	—	—	—	—	—	46.90	49.50	48.90	49.97	50.21	51.08	
3,664.4	4,556.2	5,639.7	7,707.4	7,707.4	8,373.5	8,832.1	9,255.6	46.70	68.80	113.70	48.80	42.20	31.60	32.40	31.92	33.60	34.31	35.47	
91.7	91.1	101.4	103.5	103.5	103.5	103.4	103.1	93.90	116.20	120.10	115.70	128.40	106.40	117.50	116.82	120.48	121.66	124.09	

reserved to a specified group of persons. — ²⁾ Position at end of year or month. — ³⁾ During the period under report splitting has taken place at the following ratios in the 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; Investa 1:1 each on 1 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on 1 November 1960. — ⁴⁾ Average during month. — ⁵⁾ Details may

15. Yields of Fixed-interest-bearing Securities¹⁾

per cent

Period	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
Securities in circulation ²⁾						Securities placed during month of issue ³⁾						
1958	6.5	6.4	6.5	6.6	6.7	6.6	6.3	6.7	6.7	6.9	6.9	6.9
1959	5.8	5.8	5.8	5.7	5.8	5.8	5.5	5.6	5.6	5.8	5.8	5.8
1960	6.3	6.3	6.4	6.2	6.2	6.4	6.6	6.6	6.6	6.6	6.6	6.6
1961	5.9	6.0	6.0	6.0	6.0	5.9	5.9	5.9	5.9	5.9	5.9	5.9
1962	6.0	6.0	6.1	6.0	6.0	5.9	6.0	6.0	6.0	6.0	6.0	6.0
1963	6.1	6.1	6.2	6.1	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1
1961 Oct.	6.0	6.0	6.0	6.0	6.1	6.0	6.0	6.0	6.0	6.1	6.1	6.1
1961 Nov.	6.0	6.0	6.0	6.0	6.1	6.0	6.1	6.0	6.1	6.1	6.1	6.1
1961 Dec.	6.0	6.0	6.0	6.1	6.2	6.0	6.1	6.0	6.1	6.1	6.1	6.1
1962 Jan.	5.9	6.0	6.0	6.0	5.9	5.9	6.0	6.0	5.9	6.0	6.1	6.1
1962 Feb.	5.9	6.0	6.0	5.9	5.8	5.7	6.0	5.8	6.0	6.0	6.1	6.1
1962 March	5.8	5.9	6.0	5.9	5.7	5.6	6.0	5.8	5.8	6.1	6.1	6.1
1962 April	5.8	5.9	5.9	5.8	5.7	5.6	5.9	5.8	5.9	5.8	5.9	5.9
1962 May	5.9	5.9	6.0	5.9	5.8	5.8	5.9	6.0	5.9	6.0	6.0	6.0
1962 June	6.0	6.0	6.1	6.0	6.1	5.9	6.1	6.0	6.0	6.1	6.0	6.0
1962 July	6.0	6.0	6.1	6.0	6.0	5.9	6.1	6.1	6.1	6.1	6.1	6.1
1962 Aug.	6.1	6.1	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1
1962 Sep.	6.1	6.1	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1
1962 Oct.	6.2	6.1	6.2	6.2	6.3	6.2	6.1	6.2	6.2	6.1	6.1	6.1
1962 Nov.	6.2	6.2	6.2	6.2	6.4	6.2	6.2	6.2	6.2	6.2	6.2	6.2
1962 Dec.	6.2	6.2	6.2	6.1	6.3	6.1	6.1	6.2	6.2	6.2	6.2	6.1
1963 Jan.	6.1	6.1	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1
1963 Feb.	6.1	6.1	6.1	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1
1963 March	6.1	6.1	6.1	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1
1963 April	6.1	6.1	6.1	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1
1963 May	6.1	6.1	6.1	6.0	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.0
1963 June	6.1	6.1	6.2	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.0
1963 July	6.1	6.1	6.2	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.0
1963 Aug.	6.1	6.1	6.2	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 Sep.	6.1	6.2	6.2	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1
1963 Oct.	6.1	6.2	6.2	6.1	5.9	6.1	6.0	6.1	6.1	6.0	6.0	6.0
1963 Nov.	6.1	6.2	6.2	6.1	5.9	6.0	6.0	6.1	6.1	6.1	6.1	6.0
1963 Dec.	6.1	6.1	6.2	6.1	6.0	6.0	6.1	6.1	6.1	6.1	6.1	6.1
1964 Jan.	6.0	6.1	6.1	6.0	5.9	5.9	6.0	6.1	6.1	6.1	6.1	6.0
1964 Feb.	6.0	6.0	6.1	6.0	5.9	5.9	5.9	6.0	6.0	6.0	6.1	5.8
1964 March	6.0	6.0	6.1	6.0	6.0	6.0	5.9	6.1	6.0	6.1	6.1	5.8

¹⁾ All fully taxed fixed-interest securities except medium-term notes (Kassensobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — ²⁾ All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — ³⁾ Weighted with amounts placed, at nominal values.

16. Building and Loan Associations

(a) Interim Statements^{*)}

Millions of DM

End of year or month	Number of institutions	Balance-sheet total	Assets								Liabilities					Out-payment obligations at end of year or month	
			Building loans				Equalisation claims ¹⁾	Balances with credit institutions ²⁾	Treasury bills and non-interest-bearing Treasury bonds	Securities	Deposits		Borrowings		Capital funds ³⁾	Total	among which: Allocations
			Total	Allocations	Intermediate credits	Other					Savings deposits	Other deposits	Total	among which: from credit institutions ⁴⁾			
All Building and Loan Associations																	
1959	30	8.269.4	4,939.2	4,111.0	666.6	161.6	60.8	2,664.9	27.4	409.2	7,489.7	41.8	325.7	158.0	143.6	2,105.4	1,671.8
1960	31	10,404.6	6,300.0	4,831.2	1,193.7	275.1	60.3	3,275.5	51.9	479.8	9,355.2	33.7	482.2	235.0	183.5	2,832.3	2,157.9
1961	31	12,686.8	7,903.6	5,780.9	1,747.8	374.3	59.0	3,877.4	34.3	527.8	11,283.1	47.2	676.7	345.9	241.6	3,303.1	2,566.6
1962	31	14,731.9	9,425.6	6,983.5	1,901.7	540.4	58.0	4,329.3	38.1	607.8	13,071.9	41.2	792.7	418.4	278.7	3,827.6	2,795.2
1963	30	17,098.2	11,143.7	8,178.7	2,247.6	717.4	56.9	4,887.9	51.5	649.7	15,179.5	48.7	922.0	330.2	4,186.3	3,051.2	
1963	Sep.	15,532.0	10,520.3	7,774.4	2,096.4	649.5	57.5	3,990.9	57.1	670.0	13,424.0	52.6	889.4	428.3	307.0	4,469.2	3,212.7
	Oct.	15,693.7	10,814.3	7,893.7	2,254.2	666.4	57.5	3,848.4	57.1	652.1	13,518.7	41.4	891.3	507.2	307.0	4,567.9	3,353.4
	Nov.	15,739.6	10,930.2	8,012.8	2,234.9	682.5	57.6	3,749.1	53.2	659.5	13,563.1	35.0	901.3	460.7	307.1	4,598.8	3,428.0
	Dec.	17,098.2	11,143.7	8,178.7	2,247.6	717.4	56.9	4,887.9	51.5	649.7	15,179.5	48.7	922.0	330.2	4,186.3	3,051.2	
1964	Jan.	17,004.5	11,245.3	8,339.5	2,175.7	730.1	56.8	4,707.9	56.4	717.5	15,058.1	37.3	931.1	544.8	343.6	4,274.8	3,153.1
	Feb.	16,983.8	11,355.2	8,382.0	2,231.8	741.4	56.8	4,579.3	61.4	707.9	15,000.2	30.9	935.3	523.2	346.4	4,305.8	3,208.6
Private Building and Loan Associations																	
1959	16	4,856.2	3,076.9	2,547.0	491.7	38.2	44.7	1,417.0	—	194.3	4,432.9	22.4	152.6	74.9	91.8	942.1	667.5
1960	17	6,141.9	4,081.3	3,098.5	933.0	49.8	44.4	1,589.4	—	249.9	5,591.6	27.0	198.1	116.4	115.4	1,290.8	834.9
1961	17	7,500.2	5,237.6	3,780.1	1,395.3	62.2	43.4	1,776.5	—	237.9	6,812.8	32.3	249.8	159.8	151.6	1,524.5	988.4
1962	17	8,658.1	6,235.4	4,661.2	1,517.6	56.6	42.7	1,939.6	—	254.6	7,835.0	36.8	288.0	209.9	173.0	1,875.4	1,111.7
1963	16	9,990.9	7,347.1	5,538.4	1,739.4	69.3	41.8	2,114.9	—	265.9	9,047.2	43.0	311.9	220.2	210.1	1,911.4	1,122.7
1963	Sep.	9,109.1	6,944.0	5,274.4	1,603.6	66.0	42.3	1,694.5	—	283.8	8,051.8	40.9	297.7	173.3	185.4	2,148.9	1,254.8
	Oct.	9,222.7	7,154.5	5,347.9	1,739.3	67.3	42.3	1,605.8	—	266.3	8,124.6	34.1	307.1	217.5	185.4	2,098.8	1,243.1
	Nov.	9,195.6	7,220.7	5,443.2	1,708.0	69.5	42.4	1,506.5	—	265.2	8,084.9	28.9	311.1	220.3	185.5	2,053.6	1,237.2
	Dec.	9,990.9	7,347.1	5,538.4	1,739.4	69.3	41.8	2,114.9	—	265.9	9,047.2	43.0	311.9	220.2	210.1	1,911.4	1,122.7
1964	Jan.	9,860.1	7,388.7	5,678.0	1,642.1	68.6	41.7	2,008.1	—	278.8	8,919.1	30.5	310.7	269.5	206.3	2,043.6	1,282.0
	Feb.	9,824.3	7,476.0	5,729.6	1,674.7	71.7	41.7	1,889.6	—	277.2	8,856.9	25.4	309.1	256.3	206.3	1,927.4	1,175.9
Public Building and Loan Associations																	
1959	14	3,413.2	1,862.3	1,564.0	174.9	13.4	16.1	1,247.9	27.4	214.9	3,056.8	19.4	173.1	83.1	51.8	1,163.3	1,004.3
1960	14	4,262.7	2,218.7	1,732.7	260.7	22.3	15.9	1,686.1	51.9	229.9	3,763.6	6.7	284.1	118.6	68.1	1,541.5	1,323.0
1961	14	5,186.6	2,665.4	2,000.8	352.5	31.2	15.6	2,100.9	34.3	289.9	4,470.3	14.9	426.9	186.1	90.0	1,778.6	1,578.2
1962	14	6,073.8	3,190.2	2,322.3	384.1	48.8	15.3	2,189.7	38.1	433.2	5,236.9	4.4	504.7	208.5	105.7	1,952.2	1,683.5
1963	14	7,107.3	3,796.6	2,640.3	508.2	64.8	15.1	2,773.0	51.5	383.8	6,132.3	5.7	610.1	267.4	120.1	2,274.9	1,928.5
1963	Sep.	6,422.9	3,576.3	2,500.0	492.8	58.5	15.2	2,296.4	57.1	386.2	5,372.2	11.7	591.7	255.0	121.6	2,320.3	1,957.9
	Oct.	6,471.0	3,659.8	2,545.8	514.9	59.1	15.2	2,242.6	57.1	385.8	5,394.1	7.3	584.2	289.7	121.6	2,469.1	2,110.3
	Nov.	6,544.0	3,709.5	2,569.6	526.9	61.0	15.2	2,242.6	53.2	394.3	5,478.2	6.1	590.3	240.4	121.6	2,545.2	2,190.8
	Dec.	7,107.3	3,796.6	2,640.3	508.2	64.8	15.1	2,773.0	51.5	383.8	6,132.3	5.7	610.1	267.4	120.1	2,274.9	1,928.5
1964	Jan.	7,144.4	3,856.6	2,661.5	533.6	66.5	15.1	2,699.8	56.4	438.7	6,139.0	6.8	620.4	275.3	137.3	2,231.2	1,871.1
	Feb.	7,159.5	3,879.2	2,652.4	557.1	66.7	15.1	2,689.7	61.4	430.7	6,143.3	5.5	626.2	266.9	140.1	2,378.4	2,032.7

(b) Business Activity^{*)}

Annual or monthly figures, in millions of DM

Period	Promises of capital			Capital out-payments and amounts applied to intermediate credits								Savings amounts paid in ⁵⁾	Interest credited to savings deposits	Repayment of savings deposits on cancelled contracts	Receipts of interest and amortisation on building loans ⁶⁾		Housing premiums received ⁷⁾	
	Contracts ⁸⁾ newly concluded ⁹⁾	Total	Allocations ⁷⁾	Intermediate credits and other building loans promised	Total		Out-payments of allocated savings deposits		Out-payments of allocated building loans		Other building loans				Interest credited to savings deposits	Total		among which: Amortisation
					in-cluding Amounts applied to settlement of intermediate credits and other building loans	ex-cluding Amounts applied to settlement of intermediate credits and other building loans	Total	among which: Applied to settlement of intermediate credits, etc.	Total	among which: Applied to settlement of intermediate credits, etc.								
All Building and Loan Associations																		
1959	9,951.4	4,682.0	3,381.8	1,300.2	3,957.3	3,259.5	1,703.8	406.7	1,319.7	291.1	841.0	92.8	3,136.2	169.6	94.2	838.4	634.8	339.0
1960	10,826.2	5,853.1	3,997.8	1,835.3	4,886.8	4,020.5	2,011.3	494.2	1,515.7	372.1	1,227.1	132.7	3,839.9	217.7	138.6	981.0	754.9	418.7
1961	12,187.9	6,950.5	4,785.1	2,165.4	6,245.0	5,097.5	2,531.3	667.8	1,845.4	479.7	1,708.5	139.8	4,412.1	267.8	172.4	1,144.5	881.5	477.1
1962	13,117.8	7,954.6	5,505.5	2,449.1	7,492.2	5,816.4	3,126.7	929.5	2,366.9	746.3	1,827.2	171.4	4,852.2	329.5	171.1	1,384.8	1,045.6	512.6
1963	16,195.4	8,872.0	6,077.5	2,794.5	8,303.4	6,507.8	3,477.9	1,046.3	2,481.7	749.3	2,132.0	211.8	5,524.2	375.6	289.2	1,638.7	1,235.1	562.8
1963	Sep.	1,397.6	863.6	563.4	300.2	747.8	573.0	320.3	100.2	215.7	74.6	189.2	22.6	505.4	6.7	21.3	137.0	83.2
	Oct.	1,383.1	825.2	593.2	332.0	758.3	654.7	263.3	55.9	210.5	47.7	262.2	23.3	385.0	9.2	24.3	132.9	82.3
	Nov.	1,034.6	838.4	633.8	204.6	757.8	548.5	316.0	120.6	236.1	88.7	186.5	19.2	336.8	52.4	21.1	142.2	16.4
	Dec.	5,544.0	501.2	271.9	229.3	966.8	767.7	395.9	144.0	317.1	55.1	219.4	34.4	1,726.0	284.9	41.9	196.7	7.7
1964	Jan.	720.7	868.2	697.8	170.4	785.2	562.0	386.2	133.4	235.4	89.8	148.6	0.7	1,908.2	0.7	106.0	106.0	2.5
	Feb.	903.3	679.7	500.2	179.5	603.3	507.6	278.7	57.5	164.2	38.2	143.4	17.0	259.1	1.3	37.8	152.4	3.0
Private Building and Loan Associations																		
1959	6,199.4	2,819.2	1,951.3	867.9	2,454.8	1,962.5	956.6	280.6	1,056.5	211.7	691.0	10.6	1,800.8	96.8	48.6	469.8	352.0	197.9
1960	6,880.4	3,633.5	2,317.3	1,366.2	3,157.8	2,495.9	1,191.3	366.2	1,201.5	295.7	929.8	15.2	2,296.1	127.9	67.4	569.2	427.7	245.2
1961	7,634.8	4,418.7	2,790.9	1,627.8	3,985.0	3,121.4	1,435.4	488.5	1,197.4	375.1	1,330.0	22.2	2,600.6	159.8	111.8	667.9	498.6	274.3
1962	8,123.8	5,233.7	3,517.7	1,716.0	4,838.4	3,556.5	1,864.7	707.4	1,545.3	574.5	1,418.1	10.3	2,853.9	190.1	147.5	819.7	606.4	298.1
1963	9,688.3	5,662.3	3,752.9	1,909.4	5,299.0	3,938.8	2,058.9	788.6	1,630.9	571.6	1,593.2	16.0	3,234.8	218.7	171.8	1,007.7	746.6	324.5
1963	Sep.	973.9	682.0	462.6	219.4	489.3	345.9	200.0	80.7	149.5	62.7	136.9	2.9	356.1	4.2	13.8	84.0	52.8
	Oct.	869.2	442.1	275.2	166.9	497.7	435.6	156.7	31.7	131.6	30.4	206.8	2.6	242.3	6.8	13.9	83.6	26.2
	Nov.	583.8	463.7	333.8	129.9	527.3	352.3	218.7	100.4	167.2	74.6	139.8	1.6	190.6	6.4	12.7	86.0	10.2
	Dec.	3,018.3	412.9	261.3	151.6	521.4	395.7	185.4	100.8	182.1	24.9	153.0	0.1	935.7	187.5	15.8	132.6	4.4
1964	Jan.	480.1	730.5	613.1	117.4	569.0	360.8	270.7	123.5	183.8	84.7	112.2	2.3	153.3	0.3	20.1	57.7	1.5
	Feb.	540.6	310.8	195.1	115.7	408.7	333.4	189.2	47.4	116.6	27.9	101.9	1.0	145.1	0.8	18.1	90.4	1.7
Public Building and Loan Associations																		
1959	3,752.0	1,862.8	1,430.5	432.3	1,502.5	1,297.0	747.2	126.1	463.1	79.4	210.0	82.2	1,335.4	72.8	45.6	368.6	282.8	141.1
1960	3,945.8	2,199.6	1,680.5	519.1	1,729.0	1,524.6	820.0	128.0	494.2	76.4	297.3	117.5	1,543.8	89.8	71.2	411.8	327.2	175.5

17. Investments of Insurance Enterprises^{*)1)}
(excluding burial funds and sickness insurance companies)

V. Capital Market

Millions of DM

End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes, and other non-bonded loans	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
All insurance enterprises covered ²⁾									
1953	452	8.717.6	1.243.9	1.594.1	766.9	49.3	154.5	782.8	4.126.1
1954	471	10.307.8	1.545.7	2.190.5	1.201.6	78.2	174.6	950.8	4.166.4
1955	476	11.830.1	1.847.3	2.686.6	1.604.9	107.1	197.0	1.158.3	4.228.9
1956	477	13.417.5	2.210.4	3.375.1	1.939.0	169.9	225.1	1.401.1	4.096.9
1957	479	15.484.0	2.671.5	4.190.7	2.440.8	274.9	258.3	1.590.8	4.057.0
1958	422	17.771.8	3.051.7	4.758.8	3.354.2	306.6	270.8	1.830.3	4.199.4
1959	422	20.752.7	3.352.2	5.962.1	4.576.4	348.1	288.3	2.099.9	4.125.7
1960	440	24.221.8	3,988.2	7,192.7	5,766.1	415.0	312.0	2,437.7	4,110.1
1961	444	28.102.1	4,824.3	8,508.7	6,817.2	510.1	350.9	2,974.9	4,116.0
1962	444	32.112.4	5,566.1	9,935.4	7,926.6	603.1	446.5	3,544.8	4,089.9
1963	443	36.382.5	6,481.2	11,293.9	8,974.0	684.3	490.7	4,183.7	4,274.7
1962 2nd qtr.	443	30,055.2	5,138.8	9,300.2	7,405.3	571.2	369.9	3,185.9	4,083.9
3rd qtr.	442	30,967.2	5,309.7	9,595.2	7,679.9	583.1	380.0	3,341.5	4,077.8
4th qtr.	444	32,112.4	5,566.1	9,935.4	7,926.6	603.1	446.5	3,544.8	4,089.9
1963 1st qtr.	444	32,987.2	5,730.8	10,326.8	8,170.2	613.1	459.1	3,599.0	4,088.2
2nd qtr.	443	33,924.9	5,911.4	10,655.8	8,443.4	639.9	465.8	3,757.6	4,051.0
3rd qtr.	443	34,958.0	6,166.3	10,932.7	8,695.8	654.1	477.9	3,937.8	4,093.4
4th qtr.	443	36,382.5	6,481.2	11,293.9	8,974.0	684.3	490.7	4,183.7	4,274.7
Life assurance companies									
1953	93	4.927.9	1.008.3	996.7	317.5	9.3	152.6	472.6	1.970.9
1954	92	5.790.6	1.250.9	1.405.3	453.6	26.1	171.6	544.7	1.938.4
1955	94	6.774.5	1.493.9	1.844.7	619.7	36.5	192.0	657.4	1.930.3
1956	96	7.794.4	1.784.5	2.318.0	715.8	49.7	220.0	803.5	1.902.9
1957	95	9.062.5	2.166.2	2.851.2	969.5	62.7	245.5	907.5	1.859.9
1958	93	10.485.8	2.462.2	3.283.1	1.345.7	89.0	256.0	1.061.4	1.988.4
1959	91	12.268.6	2.709.4	4.228.5	1.799.8	88.8	271.3	1.222.6	1.948.2
1960	98	14.401.2	3.256.2	5.108.0	2.276.0	92.7	291.3	1.426.0	1.951.0
1961	98	16.711.6	3.957.5	5.989.0	2.680.1	95.5	327.8	1.724.1	1.937.6
1962	100	19.358.1	4.584.9	7.032.3	3.277.2	124.9	364.2	2.059.1	1.915.5
1963	100	22.260.7	5.358.0	7.983.3	3.900.3	144.2	402.1	2.465.2	2.007.6
1962 2nd qtr.	98	17,924.3	4,219.0	6,486.9	2,981.3	117.0	345.3	1,849.2	1,925.6
3rd qtr.	97	18,542.0	4,365.5	6,699.4	3,126.0	121.9	355.0	1,950.9	1,923.3
4th qtr.	100	19,358.1	4,584.9	7,032.3	3,277.2	124.9	364.2	2,059.1	1,915.5
1963 1st qtr.	100	19,982.3	4,723.0	7,316.4	3,431.6	126.3	370.7	2,099.6	1,914.7
2nd qtr.	100	20,521.6	4,858.6	7,497.7	3,552.0	127.7	378.5	2,190.8	1,916.3
3rd qtr.	100	21,262.5	5,079.9	7,691.7	3,695.1	138.6	390.0	2,313.4	1,953.8
4th qtr.	100	22,260.7	5,358.0	7,983.3	3,900.3	144.2	402.1	2,465.2	2,007.6
Pension funds ³⁾									
1953	226	2.098.7	132.5	337.7	106.1 ⁴⁾	- ⁴⁾	-	33.8	1.488.6
1954	243	2.439.8	182.7	502.2	139.2 ⁴⁾	- ⁴⁾	-	49.3	1.566.4
1955	241	2.661.3	233.4	532.5	166.2 ⁴⁾	- ⁴⁾	-	72.8	1.656.4
1956	238	2.885.0	284.6	686.1	231.2 ⁴⁾	- ⁴⁾	-	105.3	1.577.8
1957	241	3.250.5	344.7	885.4	232.3	2.5	0.0	125.2	1.660.4
1958	188	3.481.3	406.4	969.7	289.2	2.6	0.0	133.4	1.680.0
1959	190	3.952.3	451.3	1.146.5	485.4	5.6	0.0	163.5	1.699.9
1960	196	4.505.0	514.8	1.339.5	744.8	4.1	0.1	208.9	1.691.2
1961	199	5.184.9	621.3	1.609.3	908.0	1.3	0.1	328.3	1.716.6
1962	198	5.862.4	719.3	1.828.4 ⁵⁾	1,104.9	1.3	61.5 ⁵⁾	435.1	1.711.9
1963	197	6.599.8	838.3	2.086.8	1,265.8	1.4	66.6	549.3	1.791.6
1962 2nd qtr.	198	5,498.8	662.2	1,785.8	984.5	1.3	0.1	367.3	1,697.6
3rd qtr.	198	5,635.6	682.6	1,853.1	1,043.1	1.3	0.1	381.3	1,694.1
4th qtr.	198	5,862.4	719.3	1,828.4 ⁵⁾	1,104.9	1.3	61.5 ⁵⁾	435.1	1,711.9
1963 1st qtr.	198	5,964.0	744.9	1,866.3	1,132.0	1.3	66.6	440.3	1,712.6
2nd qtr.	197	6,179.6	784.3	1,977.1	1,205.1	1.4	66.6	469.0	1,676.1
3rd qtr.	197	6,319.8	811.8	2,054.5	1,234.8	1.4	66.6	489.9	1,680.8
4th qtr.	197	6,599.8	838.3	2,086.8	1,265.8	1.4	66.6	549.3	1,791.6
Indemnity and accident insurance companies ⁶⁾									
1953	105	1.310.5	86.0	158.4	252.5	19.8	1.9	239.1	552.8
1954	107	1.574.5	94.9	170.0	432.6	22.9	3.0	312.3	538.8
1955	111	1.825.0	99.5	190.1	590.4	36.6	5.0	377.0	526.4
1956	111	2.079.1	120.4	244.9	710.5	70.0	5.1	423.9	504.3
1957	111	2.373.7	137.9	305.2	891.9	113.7	12.8	476.9	433.3
1958	111	2.860.0	161.2	347.7	1,239.3	121.5	14.8	539.7	435.8
1959	111	3.390.2	169.4	417.0	1,635.0	145.1	17.0	612.6	384.4
1960	120	4.004.1	188.5	561.3	1,845.1	170.7	20.6	690.1	376.2
1961	119	4.597.4	213.4	647.5	2,338.0	217.7	23.0	785.1	368.7
1962	119	5.065.9	227.2	749.1	2,531.8	260.0	20.8	908.1	368.9
1963	119	5.542.4	250.8	880.8	2,727.8	269.7	22.0	1,008.2	383.1
1962 2nd qtr.	120	4,917.5	223.5	724.9	2,496.3	248.8	24.5	830.4	369.1
3rd qtr.	120	5,040.0	226.5	749.4	2,535.7	252.0	24.9	868.4	369.1
4th qtr.	119	5,065.9	227.2	749.1	2,531.8	260.0	20.8	908.1	368.9
1963 1st qtr.	119	5,207.4	229.7	819.6	2,600.4	258.0	21.8	910.6	367.3
2nd qtr.	119	5,351.8	234.0	843.0	2,662.2	262.7	20.7	943.6	365.6
3rd qtr.	119	5,435.7	240.9	861.1	2,702.9	266.6	21.3	977.1	365.8
4th qtr.	119	5,542.4	250.8	880.8	2,727.8	269.7	22.0	1,008.2	383.1
Reinsurance companies									
1953	28	380.5	17.1	101.3	90.8	20.2	-	37.3	113.8
1954	29	502.9	17.2	113.0	176.2	29.2	-	44.5	122.8
1955	30	569.3	20.5	119.3	228.6	34.0	-	51.1	115.8
1956	32	659.0	20.9	126.1	281.5	50.2	-	68.4	111.9
1957	32	797.3	22.7	148.9	347.1	94.0	-	81.2	103.4
1958	30	944.7	21.9	158.3	480.0	111.9	-	95.8	95.9
1959	30	1,141.7	22.1	170.1	646.2	108.6	-	101.2	93.5
1960	26	1,311.5	28.7	183.9	747.6	147.5	-	112.7	91.1
1961	28	1,608.2	32.1	262.9	891.1	195.6	-	133.4	93.1
1962	27	1,826.0	34.7	325.6	1,012.7	216.9	-	142.5	93.6
1963	27	1,979.6	34.1	343.0	1,080.1	269.0	-	161.0	92.4
1962 2nd qtr.	27	1,714.6	34.1	302.6	943.2	204.1	-	139.0	91.6
3rd qtr.	27	1,775.6	35.1	313.3	987.1	207.9	-	140.9	91.3
4th qtr.	27	1,826.0	34.7	325.6	1,012.7	216.9	-	142.5	93.6
1963 1st qtr.	27	1,833.5	33.2	324.5	1,006.2	227.5	-	148.5	93.6
2nd qtr.	27	1,891.9	34.5	334.0	1,024.1	248.1	-	154.2	93.0
3rd qtr.	27	1,940.0	33.7	345.4	1,063.0	247.5	-	157.4	93.0
4th qtr.	27	1,979.6	34.1	343.0	1,080.1	269.0	-	161.0	92.4

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — 2) From 1960 onwards including Saarland. — 3) All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting pension funds, the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — 4) Up to the end of 1957 all pension funds, from 1958 onwards excluding the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds' investments. — 5) Up to the end of 1956, participations are contained in security holdings. — 6) Conversion of DM 56.0 million loans against borrower's notes, and DM 5.5 million contribution claims on member companies, into anticipatory insurance payments in the case of one pension fund. — 7) Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

1. Tax Revenue of Federal Government, Länder

Millions

Period	Total tax revenue of Federal Government and Länder	Federal revenue			Revenue of the Länder			Individual taxes					Berlin emergency levy	Property tax
		Total	Federal taxes ¹⁾	Share in income tax yield ²⁾	Total	Share in income tax yield	Taxes of the Länder	Income taxes						
								Total	Wages tax	Assessed income tax	Corporation tax	Capital yield tax		
1950	16,104.2	9,599.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,455.9	2,796.5	2,302.7	2,272.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.3	2,780.3	113.2	767.1	177.6
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4
1954	30,792.0	21,287.0	16,815.8	4,471.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	594.3
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	3,637.4	417.8	1,289.8	796.0
1957	40,923.5	26,963.4	21,578.2	5,385.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.0	5,879.2	4,506.1	481.3	1,552.2	818.0
1958	42,881.6	28,179.0	22,260.5	5,918.5	14,702.8	11,186.0	3,516.8	17,104.5	5,932.3	5,473.3	5,189.6	509.3	228.8	888.4
1959	48,046.7	31,567.9	24,873.6	6,694.3	16,478.8	12,432.3	4,046.5	19,126.6	6,855.3	7,323.2	5,118.4	829.7	165.3	1,115.3
1960	56,253.0	36,126.1	27,680.1	8,446.0	20,126.9	15,685.4	4,441.5	24,131.4	7,970.3	8,887.0	6,483.0	842.1	44.9	1,079.7
1960 ³⁾	56,990.7	36,594.7	28,047.4	8,547.3	20,396.0	15,873.4	4,522.6	24,420.7	8,101.7	8,963.3	6,509.6	846.1	44.9	1,099.7
1961	66,233.8	41,700.2	31,297.0	10,403.2	24,533.6	19,320.2	5,213.4	29,723.4	10,483.1	10,817.4	7,472.8	980.1	41.3	1,418.6
1962	73,258.8	45,532.2	35,823.4	11,708.8	27,726.6	21,744.9	5,981.7	33,453.7	12,314.9	12,218.3	7,790.2	1,130.3	35.3	1,798.4
1963	77,952.0	49,409.5	35,683.5	13,726.0	28,542.5	22,395.0	6,147.5	36,121.0	13,844.4	13,451.2	7,687.6	1,137.8	25.2	1,673.2
1961 1st qtr.	15,447.5	9,729.9	7,312.9	2,416.3	5,718.3	4,487.5	1,230.8	6,904.0	2,302.0	2,573.0	1,849.5	179.4	13.4	308.1
2nd qtr.	15,918.9	10,078.7	7,599.8	2,478.9	5,840.2	4,603.7	1,236.5	7,082.5	2,261.3	2,716.9	1,789.5	311.8	8.8	292.1
3rd qtr.	16,733.3	10,521.4	7,850.9	2,670.5	6,211.9	4,959.5	1,252.4	7,630.0	2,764.5	2,691.5	1,785.3	385.7	11.3	314.8
4th qtr.	18,134.0	11,370.9	8,533.5	2,837.4	6,763.1	5,269.4	1,493.7	8,106.8	3,125.3	2,832.9	2,048.4	100.2	7.8	303.6
1962 1st qtr.	17,360.5	10,619.9	7,804.2	2,815.7	6,740.6	5,229.2	1,511.4	8,045.0	2,849.5	3,047.3	1,923.5	224.7	6.7	434.1
2nd qtr.	17,680.6	10,895.3	8,045.7	2,849.6	6,785.3	5,292.1	1,493.2	8,141.7	2,686.8	3,186.3	1,939.3	329.3	9.6	471.3
3rd qtr.	18,266.7	11,438.8	8,566.7	2,872.1	6,827.9	5,333.8	1,494.1	8,205.8	3,171.7	2,866.6	1,757.2	410.3	8.1	464.2
4th qtr.	19,951.0	12,578.2	9,406.8	3,171.4	7,372.8	5,889.8	1,483.0	9,061.1	3,607.0	3,118.0	2,170.1	166.0	11.0	428.8
1963 1st qtr.	18,319.4	11,462.5	8,176.3	3,286.2	6,856.9	5,361.8	1,495.1	8,648.0	3,202.9	3,312.2	1,876.1	256.8	6.2	400.8
2nd qtr.	18,901.3	11,928.4	8,569.3	3,359.1	6,972.9	5,480.6	1,492.3	8,839.7	3,006.4	3,575.4	1,893.8	364.2	3.7	406.2
3rd qtr.	19,412.0	12,455.1	9,139.3	3,315.8	6,956.9	5,410.0	1,546.9	8,725.8	3,446.5	3,163.1	1,747.5	368.7	4.9	402.5
4th qtr.	21,319.3	13,563.5	9,798.7	3,764.8	7,755.8	6,142.7	1,613.1	9,907.5	4,188.6	3,400.6	2,170.2	148.1	10.4	463.6
1964 1st qtr. ⁴⁾	20,100.7	12,784.9	9,133.3	3,651.6	7,315.8	5,711.5	1,604.3	9,363.1	3,572.5	3,537.5	1,971.7	281.3	6.7	404.3
1962 April	4,541.3	3,137.0	2,591.2	545.8	1,404.3	1,013.6	390.7	1,559.4	840.7	424.0	218.5	76.3	4.7	42.2
May	4,946.9	3,232.2	2,679.9	552.3	1,714.7	1,025.7	689.0	1,577.9	891.0	433.9	176.3	68.0	2.3	349.8
June	8,192.4	4,526.1	2,774.6	1,751.5	3,666.3	3,252.8	413.5	5,004.3	955.1	2,328.4	1,544.6	176.2	2.6	79.2
July	5,092.7	3,484.6	2,857.5	627.1	1,608.1	1,164.7	443.4	1,791.8	1,034.6	391.4	186.9	178.9	3.7	80.6
Aug.	5,206.6	3,458.9	2,896.7	562.2	1,747.7	1,044.0	703.7	1,606.2	1,034.4	258.1	122.6	191.1	2.4	354.1
Sept.	7,967.3	4,495.3	3,812.6	1,682.7	3,472.0	3,125.0	347.0	1,102.6	1,102.6	2,217.1	1,447.8	40.3	2.0	29.5
Oct.	5,193.9	3,739.9	3,183.9	556.0	1,454.0	1,032.5	421.5	1,588.4	1,172.0	262.0	120.3	34.1	5.3	40.4
Nov.	5,358.5	3,681.9	3,142.3	539.6	1,676.6	1,002.3	674.3	1,541.9	1,141.8	224.6	122.7	52.8	2.4	334.7
Dec.	9,398.6	5,156.4	3,080.6	2,075.8	4,242.2	3,855.0	387.2	5,930.8	1,293.2	2,631.4	1,927.1	79.1	3.3	53.7
1963 Jan.	5,742.2	4,000.0	3,182.4	817.6	1,742.2	1,333.9	408.3	2,151.5	1,418.0	424.3	208.1	101.1	2.3	25.3
Feb.	4,640.2	3,024.7	2,456.0	568.7	1,615.5	928.0	687.5	1,496.7	978.1	328.5	129.6	60.5	1.2	337.0
March	7,936.9	4,437.8	2,537.9	1,899.9	3,499.2	3,099.9	399.3	4,999.8	806.8	2,559.4	1,538.4	95.2	2.7	38.5
April	4,848.9	3,384.9	2,734.5	650.4	1,464.0	1,061.2	402.8	1,711.6	914.4	495.2	199.7	102.3	1.8	25.2
May	5,236.3	3,496.3	2,866.5	629.8	1,740.0	1,027.6	712.4	1,657.4	954.4	480.9	160.3	61.7	1.2	350.7
June	8,816.1	5,047.1	2,968.2	2,078.9	3,768.9	3,391.8	377.1	5,470.7	1,137.5	2,598.3	1,533.7	200.2	0.6	30.3
July	5,267.6	3,708.2	3,020.1	688.1	1,554.4	1,122.7	431.7	1,810.8	1,094.3	406.3	151.0	159.0	1.3	30.1
Aug.	5,458.1	3,715.1	3,091.2	623.8	1,723.0	1,017.7	705.3	1,641.5	1,088.7	262.9	96.1	193.8	1.1	354.1
Sept.	3,706.3	3,031.8	2,027.9	2,003.9	3,674.5	3,269.6	404.9	5,273.5	1,263.5	2,493.7	1,500.4	15.9	2.5	18.3
Oct.	5,561.6	3,962.3	3,256.1	706.2	1,599.3	1,152.3	447.0	1,858.5	1,349.5	276.5	163.1	64.7	4.5	40.4
Nov.	5,830.3	4,007.3	3,335.0	672.3	1,823.0	1,096.9	726.1	1,769.2	1,339.6	235.1	142.3	52.2	2.7	359.9
Dec.	9,927.5	5,594.0	3,207.7	2,386.3	4,333.5	3,893.5	440.0	6,279.8	1,499.5	2,889.0	2,465.0	24.0	3.2	63.2
1964 Jan.	6,184.4	4,321.4	3,420.7	900.7	1,863.0	1,408.8	454.2	2,309.5	1,609.8	411.0	185.5	103.2	3.8	36.5
Feb.	5,239.2	3,474.6	2,815.3	659.3	1,764.6	1,031.2	733.4	1,690.5	1,118.5	317.8	135.9	118.4	1.1	344.9
March ⁵⁾	8,677.1	4,988.9	2,897.3	2,091.6	3,688.2	3,271.5	416.7	5,363.1	844.3	2,808.8	1,650.3	59.7	1.8	22.8

¹⁾ From January 1960 onwards including Saarland. — ²⁾ Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — ³⁾ Computed 1962: 35 p.c.; 1963: 38 p.c.; 1964: 39 p.c. — Different from previous publications, the Federal share in income tax revenue has been computed at 38 p.c. for every month of the cluding turnover equalisation tax on imports. — ⁴⁾ Up to and including August 1952: General immediate assistance levy, excluding Berlin. — ⁵⁾ Up to and including August

2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen)

Millions of DM

Position at end of month	Total		Federal Government		Equalisation of Burdens Fund		Länder		Local authorities	Federal Railways		Federal Postal Administration		Note: Non-marketable paper ¹⁾
	Bonded loans ²⁾	Medium-term notes	Bonded loans	Medium-term notes	Bonded loans ²⁾	Medium-term notes ²⁾	Bonded loans	Medium-term notes	Bonded loans	Bonded loans	Medium-term notes	Bonded loans	Medium-term notes	
1950 Dec.	500.4	—	—	—	—	—	—	—	—	500.4	—	—	—	137.1
1951 Dec.	500.3	—	33.8	—	—	—	15.0	—	—	451.5 ³⁾	—	—	—	160.1
1952 Dec.	583.7	—	183.2	—	—	—	235.1	—	—	165.4 ⁴⁾	—	—	—	174.8
1953 Dec.	1,528.8	—	538.0	—	—	—	568.0	—	—	20.4	—	—	—	164.7
1954 Dec.	2,230.2	—	538.5	—	200.0	—	869.1	—	—	70.2	—	—	—	157.0
1955 Dec.	2,793.5	—	538.5	—	450.0	—	987.4	—	—	70.2	—	125.0	—	214.9
1956 Dec.	2,701.8	—	505.2	—	450.0	—	996.2	—	—	73.0	—	125.0	—	269.4
1957 Dec.	2,733.5	—	—	—	450.0	—	1,254.1	—	—	272.0	—	205.0	—	342.2
1958 Dec.	4,434.9	—	—	—	550.0	—	1,571.5	—	—	316.0	1,202.4	795.0	—	384.7
1959 Dec.	5,376.7	1,001.7	299.2	347.5	750.0	300.0	1,775.9	22.9	309.6	1,222.0	290.0	1,020.0	41.3	377.3
1960 Dec.	6,300.6	1,307.0	800.0	468.9	750.0	300.0	1,710.3	52.9	341.9	1,532.0	402.5	1,166.4	82.7	330.3
1961 March	7,582.8	1,327.3	1,657.9 ⁵⁾	468.9	900.0	300.0	1,734.4	52.9	338.5	1,782.0	417.7	1,170.0	87.8	323.3
June	7,893.0	1,327.3	1,968.2	468.9	900.0	300.0	1,734.3	52.9	338.5	1,782.0	417.7	1,170.0	87.8	316.3
Sept.	8,135.2	1,327.3	1,975.3	468.9	900.0	300.0	1,732.2	52.9	334.7	2,032.0	417.7	1,170.0	87.8	316.1
Dec.	8,215.3	1,461.8	1,976.2	468.9	900.0	300.0	1,697.8	52.9	334.7	2,032.0	490.0	1,274.6	150.0	308.9
1962 March	8,731.4	1,823.3	1,978.5	468.9	900.0	411.5	1,701.6	52.9	424.3	2,242.0	690.0	1,485.0	200.0	308.9
June	9,107.6	1,740.8	1,978.7	386.										

Turnover tax ¹⁾	Motor vehicle tax	Individual taxes									Revenue of Equalisation of Burdens Fund				Period
		Excise and customs duties: among which:									Total	Property levy ⁴⁾	Levy on mortgage profits ⁵⁾	Levy on profits from credits	
		Total	Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax						
4.745.8	349.4	4.606.9	617.3	2.159.8	340.1	383.2	348.6	496.3	72.7	1.807.9	1.623.5	491.9	—	1950	
6.820.6	409.5	5.564.7	828.5	2.404.1	431.7	425.2	276.1	537.5	462.5	1.807.9	1.374.6	452.8	1.4	1951	
8.280.6	469.9	5.939.8	1,054.4	2,334.0	535.3	379.6	331.2	528.9	589.9	2,010.1	1,488.4	552.8	68.9	1952	
9.865.3	530.7	6,290.7	1,271.8	2,324.3	513.5	350.1	362.1	542.8	733.8	2,188.3	1,598.3	535.4	54.6	1953	
9.593.0	598.6	6,362.3	1,486.1	2,305.9	501.5	374.2	386.0	554.3	780.9	2,401.0	1,699.5	615.0	86.5	1954	
11.117.7	728.1	7,410.7	1,782.5	2,559.7	345.3	405.2	222.6	483.5	683.6	2,438.0	1,769.1	558.0	110.9	1955	
12.182.5	836.9	8,132.7	1,882.7	2,781.0	405.2	222.6	483.5	683.6	1,415.2	2,438.0	1,769.1	558.0	110.9	1956	
12.597.8	967.1	8,704.5	2,030.1	2,932.8	447.9	183.9	561.4	777.8	1,641.7	2,078.9	1,616.3	354.8	107.8	1957	
12.962.6	1,082.4	9,130.4	2,093.6	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2,072.2	1,606.0	348.9	117.3	1958	
14.239.0	1,216.3	10,414.8	2,482.3	3,265.4	608.8	161.0	649.7	914.8	2,145.0	2,339.6	1,719.8	412.3	207.5	1959	
15.870.8	1,448.1	11,684.2	2,775.0	3,512.9	681.2	174.2	685.6	1,012.0	2,641.2	2,023.0	1,585.4	340.1	97.5	1960	
16.148.3	1,475.2	11,785.2	2,785.7	3,537.0	689.0	176.6	699.9	1,023.4	2,663.8	2,023.0	1,585.4	340.1	97.5	1960 ⁶⁾	
17.865.8	1,678.4	13,348.4	3,129.6	3,892.0	744.8	178.0	762.6	1,097.0	3,325.1	2,023.9	1,610.8	321.6	91.4	1961	
19.210.0	1,888.3	14,572.0	3,447.1	4,205.2	766.5	173.7	819.6	1,222.2	3,699.0	2,092.4	1,651.8	353.6	87.0	1962	
20.043.3	2,133.5	15,613.0	3,640.5	4,311.1	872.4	184.4	877.1	1,335.2	4,138.6	1,827.3	1,468.3	280.8	78.2	1963	
4.320.3	421.2	2,961.9	634.6	900.8	190.0	33.9	161.2	247.7	731.0	505.4	418.8	64.9	21.7	1961 1st atr.	
4.355.9	425.6	3,206.7	764.7	908.5	183.9	38.2	173.0	307.6	775.7	505.1	392.0	90.9	22.2	2nd atr.	
4.459.4	407.1	3,369.6	764.8	1,013.2	179.2	52.8	210.5	234.0	870.0	459.1	370.7	63.8	24.6	3rd atr.	
4.730.2	424.5	3,810.2	965.5	1,069.5	191.7	53.1	218.0	307.8	948.3	554.4	429.3	102.2	22.9	4th atr.	
4.559.4	471.5	3,233.9	739.4	966.3	212.6	35.0	177.3	248.1	790.5	576.5	471.2	84.2	21.1	1962 1st atr.	
4.593.3	476.0	3,424.0	846.7	962.2	150.1	35.8	182.1	356.6	829.7	588.6	448.3	114.9	25.4	2nd atr.	
4.867.8	460.5	3,688.8	843.9	1,048.8	198.0	49.6	230.4	292.4	977.9	444.9	353.3	70.8	20.8	3rd atr.	
5.189.3	480.3	4,225.2	1,017.1	1,227.8	205.7	55.5	229.7	325.1	1,100.8	482.4	379.0	83.7	19.7	4th atr.	
4.725.8	529.6	3,433.5	796.7	941.8	226.0	35.0	183.0	297.1	882.6	438.0	360.9	57.5	19.6	1963 1st atr.	
4.843.8	538.0	3,707.5	942.2	952.0	209.2	39.7	195.3	382.8	932.5	447.3	356.4	73.5	17.5	2nd atr.	
5.018.8	525.4	4,123.8	877.4	1,154.7	212.2	57.0	260.2	333.9	1,166.5	416.4	340.0	56.0	20.3	3rd atr.	
5.455.0	540.5	4,348.2	1,024.2	1,262.6	225.0	52.8	238.6	321.3	1,157.0	525.5	411.0	93.8	20.7	4th atr.	
5.169.7	588.8	3,964.3	1,148.8	935.2	222.6	34.0	203.3	330.4	1,021.2	468.9	...	...	...	1964 1st atr. ⁷⁾
1.518.3	170.1	1,053.0	273.4	302.8	35.4	10.9	50.1	119.2	242.3	133.1	48.4	63.7	21.0	1962 April	
1.515.5	159.9	1,158.7	271.9	338.2	53.1	12.9	60.5	123.9	281.6	397.9	369.4	26.6	1.9	May	
1.559.7	146.0	1,212.2	301.4	321.2	61.7	12.1	71.6	113.5	305.8	57.6	30.6	24.5	2.5	June	
1.622.5	167.0	1,226.1	286.2	339.6	69.2	15.0	69.0	92.8	337.4	82.6	23.4	40.3	18.9	July	
1.634.2	146.8	1,263.6	319.0	339.6	69.9	16.2	63.2	91.2	329.1	37.7	31.9	10.7	1.1	Aug.	
1.611.1	146.7	1,199.1	238.7	369.6	58.9	18.4	78.2	108.4	311.5	30.6	10.0	19.8	0.8	Sep.	
1.680.1	182.8	1,531.6	343.7	476.2	71.3	17.0	86.4	113.7	403.0	67.5	5.0	44.3	18.2	Oct.	
1.787.2	152.7	1,350.5	387.4	352.9	61.8	15.6	68.5	109.3	335.1	366.9	350.7	15.3	0.9	Nov.	
1.741.9	144.8	1,343.3	286.0	398.7	72.6	22.9	74.8	102.2	362.7	48.0	23.3	24.1	0.6	Dec.	
1.945.1	199.9	1,229.9	260.7	347.2	82.6	10.3	63.6	101.1	341.3	59.3	13.9	27.6	17.8	1963 Jan.	
1.446.1	143.4	1,019.4	296.4	197.9	73.2	11.5	70.2	95.3	252.7	335.8	325.1	9.7	1.0	Feb.	
1.334.5	186.3	1,184.2	239.6	396.7	70.5	13.1	49.3	63.8	288.6	42.9	21.9	20.2	0.8	March	
1.527.6	202.5	1,189.6	278.6	336.8	86.7	11.8	53.6	139.6	264.0	66.7	9.0	40.9	16.8	April	
1.601.0	179.9	1,256.9	279.9	373.3	63.2	14.6	62.3	131.1	313.8	351.5	334.4	16.2	0.9	May	
1.715.2	155.6	1,261.1	383.7	241.9	59.3	13.4	79.3	112.1	354.8	29.2	13.0	16.4	—	June	
1.585.5	197.1	1,433.3	246.8	433.9	76.3	17.0	83.3	83.3	424.1	56.1	9.9	27.7	0.2	July	
1.782.5	155.1	1,302.8	342.1	322.3	72.3	17.8	79.4	110.3	342.0	329.0	318.9	8.9	1.2	Aug.	
1.650.8	173.2	1,387.7	288.5	398.6	63.5	22.2	97.4	100.5	400.3	31.2	11.2	19.4	0.6	Sep.	
1.736.4	203.4	1,521.8	337.7	472.4	82.3	15.5	84.7	109.9	398.6	79.8	43.2	19.1	—	Oct.	
1.919.6	165.8	1,412.9	364.7	374.0	69.8	14.8	77.3	110.4	379.9	378.4	361.2	16.1	1.1	Nov.	
1.799.0	171.3	1,413.5	321.8	416.2	73.9	22.5	76.6	101.1	378.5	67.3	32.3	34.5	0.5	Dec.	
2.108.8	220.7	1,308.1	340.2	296.7	75.9	9.9	69.8	110.7	381.2	64.6	15.5	31.0	18.1	1964 Jan.	
1.567.9	168.2	1,259.4	338.9	318.0	75.4	11.2	76.0	91.8	323.5	356.6	340.8	14.9	0.9	Feb.	
1.493.1	199.8	1,396.8	469.6	320.5	71.3	12.9	57.5	128.0	316.6	47.9	...	...	...	March ⁸⁾

from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; 1955/56 to 1957/58: 33 1/3 p. c.; 1958/59 to year 1963. On a cash basis however only 35 p. c. were paid over to the Federal Government; the remaining 3 p. c. were for the most part received in December 1963. — ¹⁾ In 1952: Receipts from conversion land charges, excluding Berlin. — ²⁾ According to the results of provisional returns. — Details may not add to totals because of rounding.

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper ¹⁾

Millions of DM

Position at end of month	Federal Government			Länder			Federal Railways			Federal Postal Administration	Total	among which: Money-market paper (col. 11 less 3 less 9)
	Treasury bills	Treasury bonds		Treasury bills	Treasury bonds	Tax credit certificates ²⁾	Treasury bills	Treasury bonds		Treasury bonds		
		Money-market paper	Ear-marked paper ³⁾					Money-market paper	Ear-marked paper ³⁾			
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec.	498.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	1,530.3	1,510.8
1951 Dec.	608.3	697.8	—	137.8	44.9	163.6	642.1	149.2 ⁴⁾	54.7	—	2,498.3	2,443.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 ⁵⁾	51.4	150.0	2,471.1	2,419.7
1953 Dec.	78.7	529.9	145.0	24.3	128.3	187.6	419.6	553.2 ⁶⁾	86.8	295.8	2,509.2	2,277.4
1954 Dec.	65.0	400.0	142.0	16.8	89.2	149.5	394.7	394.7	124.7	381.1	2,358.8	2,092.1
1955 Dec.	—	—	94.0	30.6	409.7	138.0	472.1	216.5	183.0	405.3	1,688.7	1,415.1
1956 Dec.	—	—	—	—	661.3	236.5	432.9	102.1	183.0	500.0	1,859.7	1,582.7
1957 Dec.	—	—	—	—	311.1	234.5	320.8	538.9	251.9	489.8	2,449.2	2,197.3
1958 Dec.	—	—	—	—	163.7	256.0	398.6	590.0	382.4	300.0	2,216.6	1,834.2
1959 Dec.	65.2	230.6	—	—	163.7	256.0	296.8	445.0	429.3	269.9	2,156.5	1,727.2
1960 Dec.	—	880.8	—	—	105.3	164.2	192.3	445.0	441.5	192.2	2,428.6	1,987.1
1961 March	—	740.9	—	—	105.2	160.6	133.9	411.9	409.8	150.4	2,112.7	1,702.9
June	—	683.7	—	—	75.2	154.9	204.6	355.9	424.9	195.7	2,094.9	1,670.0
Sep.	—	513.7	—	—	46.7	110.0	100.0	583.4	447.5	300.4	2,101.7	1,654.2
Dec.	—	407.6	—	—	33.7	99.9	182.4	590.0	520.7	264.3	2,098.6	1,577.9
1962 March	—	360.6	—	—	15.4	78.9	56.5	586.4	55			

4. Federal Finances on a Cash Basis*)

Millions of DM

Period	Cash income	Cash outgo	Cash surplus (+) or deficit (-)	Financing			Surplus (+) or deficit (-), cumulative from beginning of fiscal year
				Increase (+) or decrease (-)		Amounts credited in respect of coinage	
				in cash resources	in credit market indebtedness ⁵⁾		
Balance of settlements with Equalisation of Burdens Fund ¹⁾							
Fiscal Years							
1950/51	.	.	- 619	+ 178	+ 921 ²⁾		- 619
1951/52	16,088	16,757	- 669	- 198	+ 132 ³⁾	234	- 669
1952/53	20,422	19,696	+ 726	+ 1,237	+ 200	312	+ 726
1953/54	21,958	20,283	+ 1,675	+ 1,454	- 304	84	+ 1,675
1954/55	23,532	22,375	+ 1,157	+ 1,045	- 147	35	+ 1,157
1955/56	26,690	23,867	+ 2,823	+ 2,441	- 418	36	+ 2,823
1956/57	28,625	28,404	+ 221	+ 79	- 217	86	+ 221
1957/58	29,836	32,612	- 2,776	- 3,084	- 400	76	- 2,776
1958/59	31,534	34,461	- 2,927	- 2,788	-	79	- 2,927
1959/60	34,981	37,378	- 2,397	- 143	+ 2,428	98	- 2,397
1960 (April/Dec.)	30,361	30,791	- 430	+ 222	+ 125	70	- 430
1961	43,631	43,327	+ 304	+ 77	+ 348	94	+ 304
1962	48,806	50,049	- 1,243	- 75	+ 1,389	104	- 1,243
1963	51,429	54,571	- 3,142	+ 53	+ 2,966	151	- 3,142
1951/52 1st qtr.	3,104	3,655	- 551	+ 204	+ 187	114	- 551
2nd qtr.	3,832	4,005	- 173	+ 72	+ 72	69	- 173
3rd qtr.	4,579	4,303	+ 276	+ 335	+ 26	8	+ 276
4th qtr.	4,573	4,794	- 221	+ 330	+ 152	43	- 221
1952/53 1st qtr.	4,565	4,532	+ 33	+ 237	+ 99	105	+ 33
2nd qtr.	5,195	4,684	+ 511	+ 476	+ 133	98	+ 511
3rd qtr.	5,517	5,313	+ 204	+ 61	+ 210	67	+ 204
4th qtr.	5,145	5,167	- 22	+ 463	+ 443	42	- 22
1953/54 1st qtr.	5,168	5,462	- 294	+ 254	+ 4	36	- 294
2nd qtr.	5,645 ⁴⁾	4,664	+ 981	+ 930	+ 77	26	+ 981
3rd qtr.	5,667 ⁴⁾	4,810	+ 857	+ 743	+ 124	12	+ 857
4th qtr.	5,478 ⁴⁾	5,347	+ 131	+ 34	+ 107	10	+ 131
1954/55 1st qtr.	5,363	4,909	+ 454	+ 434	- 33	12	+ 454
2nd qtr.	5,891	5,729 ⁵⁾	+ 162	+ 166	+ 634	9	+ 162
3rd qtr.	6,305	5,678	+ 627	+ 634	- 1	8	+ 627
4th qtr.	5,973	6,059	- 86	- 188	+ 108	6	- 86
1955/56 1st qtr.	5,993	5,747	+ 246	+ 111	- 361	4	+ 246
2nd qtr.	6,710	5,895	+ 815	+ 825	-	10	+ 815
3rd qtr.	7,000	6,014	+ 986	+ 988	+ 6	8	+ 986
4th qtr.	6,987	6,211	+ 776	+ 739	- 51	14	+ 776
1956/57 1st qtr.	6,990	6,318	+ 672	+ 628	- 54	16	+ 672
2nd qtr.	7,145	6,875	+ 270	+ 220	+ 56	20	+ 270
3rd qtr.	7,248	7,836	- 588	+ 556	- 11	11	- 588
4th qtr.	7,242	7,375	- 133	+ 213	+ 96	15	- 133
1957/58 1st qtr.	7,102	7,855	- 753	+ 721	- 0	16	- 753
2nd qtr.	7,207	8,410	- 1,203	+ 1,211	-	23	- 1,203
3rd qtr.	7,871	8,221	- 350	+ 701	- 400	30	- 350
4th qtr.	7,656	8,126	- 470	+ 451	-	7	- 470
1958/59 1st qtr.	7,617	7,486	+ 131	+ 140	-	9	+ 131
2nd qtr.	7,837	7,744	+ 93	+ 111	-	12	+ 93
3rd qtr.	8,201	8,172	+ 29	+ 46	-	49	+ 29
4th qtr.	7,879	11,059	- 3,180	+ 3,085	-	9	- 3,180
1959/60 1st qtr.	8,198	8,935	- 737	+ 257	+ 536	10	- 737
2nd qtr.	8,771	9,388	- 617	+ 133	+ 717	38	- 617
3rd qtr.	9,081	9,396	- 315	+ 37	+ 260	27	- 315
4th qtr.	8,931	9,859	- 928	+ 18	+ 915	23	- 928
1960 Apr./June	9,558	9,029	+ 529	+ 449	- 90	15	+ 529
July/Sep.	10,021	9,717	+ 304	+ 323	+ 9	17	+ 304
Oct./Dec.	10,782	12,045	- 1,263	+ 994	+ 206	38	- 1,263
1961 1st qtr.	10,426	8,611	+ 1,815	+ 1,598	+ 218	24	+ 1,815
2nd qtr.	10,440	10,410	+ 30	+ 60	+ 4	19	+ 30
3rd qtr.	10,915	11,249	- 334	+ 486	+ 188	25	- 334
4th qtr.	11,870	13,037	- 1,167	+ 1,095	+ 34	26	- 1,167
1962 1st qtr.	11,327	10,719	+ 608	+ 456	+ 192	24	+ 608
2nd qtr.	11,452	11,623	- 171	+ 428	+ 222	26	- 171
3rd qtr.	11,928	12,735	- 807	+ 429	+ 1,187	26	- 807
4th qtr.	13,799	14,972	- 1,173	+ 532	+ 616	28	- 1,173
1963 1st qtr.	11,936	11,452	+ 484	+ 415	+ 90	26	+ 484
2nd qtr.	12,106	12,343	- 237	+ 397	+ 611	36	- 237
3rd qtr.	12,721	13,796	- 1,075	+ 579	+ 425	35	- 1,075
4th qtr.	14,666	16,980	- 2,314	+ 180	+ 2,020	54	- 2,314
1964 1st qtr.	13,579	12,534	+ 1,045	+ 695	+ 342	34	+ 1,045
1963 Jan.	4,384	3,988	+ 396	+ 180	+ 233	6	+ 396
Feb.	3,095	3,495	- 400	+ 203	+ 90	11	- 400
March	4,457	3,969	+ 488	+ 438	+ 53	9	+ 488
April	3,553	3,990	- 437	+ 12	+ 561	11	- 437
May	3,544	4,107	- 563	+ 319	+ 50	9	- 563
June	5,009	4,246	+ 763	+ 728	+ 0	16	+ 763
July	3,895	4,902	- 1,007	+ 749	+ 254	8	- 1,007
Aug.	3,712	4,483	- 771	+ 91	+ 587	14	- 771
Sep.	5,114	4,411	+ 703	+ 261	+ 416	13	+ 703
Oct.	4,089	4,596	- 507	+ 189	+ 300	18	- 507
Nov.	4,094	4,814	- 720	+ 74	+ 583	15	- 720
Dec.	6,483	7,570	- 1,087	+ 82	+ 1,137	20	- 1,087
1964 Jan.	4,585	4,314	+ 271	+ 84	+ 302	4	+ 271
Feb.	3,417	4,024	- 607	+ 1	+ 570	11	- 607
March	5,577	4,196	+ 1,381	+ 778	- 610	19	+ 1,381

*) From 6 July 1958 onwards including Saarland. The cash transactions recorded in this table concern in-payments on, and out-payments from the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ¹⁾ Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshaupkasse). — ²⁾ DM 124 million out of total borrowings was not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ³⁾ Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million was available, for financing the cash deficit, from repayment of the amount mentioned in footnote 2). — ⁴⁾ Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ⁵⁾ Including DM 255 million for repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — ⁶⁾ Except development aid loan. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness

Millions of DM

Position at end of month	Total	Post-currency-reform indebtedness inside the country				Liabilities in respect of				Foreign debt ¹⁾	Indebtedness to Bundesbank due to acquisition of claims resulting from post-war economic aid	
		Credit market indebtedness (for breakdown see Table 6)	Indebtedness to other public authorities			Indebtedness to Bundesbank due to alteration of exchange parity	Equalisation claims ²⁾		4½% commutation debt of 1957 and 4½% compensation debt of 1959 ³⁾			
			Total	Social insurance institutions	Other public authorities		Total	of which, for purposes of open-market policy converted into				
								Treasury bills				Non-interest-bearing Treasury bonds
1950 Dec.	..	1,077.1	300.0	—	300.0	—	6,212.7	—	—	—	—	—
1951 Dec.	..	1,339.8	100.0	—	100.0	—	6,880.4	—	—	—	..	—
1952 Dec.	..	1,228.2	—	—	—	—	7,821.5	—	—	—	..	—
1953 Dec.	..	1,474.6	961.9	742.5	219.4	—	7,467.8	—	—	—	..	—
1954 Dec.	18,254.2	1,536.2	967.3	967.3	—	—	8,005.1	—	—	—	7,745.6	—
1955 Dec.	18,228.6	1,061.1	959.3	959.3	—	—	8,129.3	264.0	784.3	—	8,078.9	—
1956 Dec.	17,974.9	888.3	948.9	948.9	—	—	8,081.9	366.2	1,062.9	—	8,055.8	—
1957 Dec.	20,083.4	390.8	1,012.9	1,012.9	—	—	10,698.2	292.5	3,949.1	—	7,981.5	—
1958 Dec.	20,707.9	661.7	998.0	998.0	—	—	10,856.0	364.4	4,050.1	394.2	7,798.0	—
1959 Dec.	22,146.0	2,722.8	982.4	982.4	—	—	11,061.0	439.3	2,606.2	684.6	6,695.2	—
1960 March	23,115.5	3,675.0	980.6	980.6	—	—	11,109.0	417.7	2,929.0	691.1	6,659.8	—
June	23,276.4	3,672.6	1,149.3	1,149.3	—	—	11,116.0	624.3	3,045.6	714.1	6,624.4	—
Sep.	23,575.9	3,686.0	1,147.4	1,147.4	—	—	11,172.0	628.8	4,157.4	744.3	6,626.2	—
Dec.	23,894.3	3,939.9	1,139.5	1,139.5	—	—	11,164.0	967.9	4,235.1	794.9	6,856.0	—
1961 March	25,847.9	4,687.9	1,137.6	1,137.6	—	1,476.7	11,175.0	908.2	5,215.0	835.8	6,534.8	—
June	25,820.3	5,365.0	1,129.6	1,129.6	—	1,265.0	11,167.0	418.9	5,008.5	840.7	3,454.6	2,598.4
Sep.	26,680.9	6,234.4	1,127.6	1,127.6	—	1,265.0	11,185.0	1,378.3	4,732.4	871.7	3,464.4	2,512.8
Dec.	28,511.6	6,016.7	3,219.3	3,219.3	—	1,265.0	11,142.0	1,208.0	4,083.8	890.7	3,465.1	2,512.8
1962 March	28,026.0	5,525.5	3,217.2	3,217.2	—	1,265.0	11,134.0	765.5	3,528.3	909.2	3,462.3	2,512.8
June	27,782.0	5,443.9	3,208.7	3,208.7	—	1,190.2	11,108.0	804.8	3,499.9	906.4	3,412.0	2,512.8
Sep.	28,733.6	6,385.1	3,206.6	3,206.6	—	1,190.2	11,114.0	916.6	3,099.4	920.0	3,404.9	2,512.8
Dec.	29,295.9	6,927.9	3,197.8	3,197.8	—	1,190.2	11,110.0	1,319.7	2,449.2	954.2	3,403.0	2,512.8
1963 Jan.	..	6,651.7	..	..	..	..	1,190.2	1,110.0	1,415.4	3,630.5	..	2,512.8
Feb.	..	6,741.9	..	..	..	..	1,190.2	1,108.0	1,552.2	3,575.0	..	2,512.8
March	29,066.5	6,846.0	3,143.2	3,143.2	..	..	1,190.2	1,115.0	776.3	3,524.5	977.6	3,281.7
April	..	7,426.9	..	..	..	..	1,190.2	1,115.0	1,066.9	3,679.6	..	2,512.8
May	..	7,477.3	..	..	..	..	1,082.5	1,115.0	1,209.7	3,585.4	..	2,512.8
June	29,503.2	7,477.4	3,134.1	3,134.1	..	..	1,082.5	1,106.0	746.9	2,999.8	969.7	3,220.7
July	..	7,711.4	..	..	..	..	1,082.5	1,106.0	1,252.4	2,847.8	..	2,512.8
Aug.	..	8,348.9	..	..	..	..	1,082.5	1,106.0	1,366.4	2,971.2	..	2,512.8
Sep.	30,073.8	7,982.7	3,131.9	3,131.9	..	..	1,082.5	1,174.0	878.4	2,843.8	979.8	3,210.1
Oct.	..	8,292.3	..	..	..	..	1,082.5	1,171.0	1,372.7	3,374.2	..	2,512.8
Nov.	..	8,885.2	..	..	..	..	1,082.5	1,171.0	1,741.0	3,612.4	..	2,512.8
Dec.	32,309.5	10,032.8	3,122.6	3,122.6	..	..	1,082.5	1,135.0	982.8	3,706.8	1,002.6	3,204.2
1964 Jan.	..	9,731.4	..	..	..	..	1,082.5	1,132.0	1,576.4	4,925.1	..	2,512.8
Feb.	..	10,378.0	..	..	..	..	1,082.5	1,132.0	990.9	4,873.2	..	2,512.8
March	..	10,071.7	..	..	..	..	1,082.5	1,146.0	615.5	4,197.7	..	2,512.8

¹⁾ Cf. Table VI 9. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ²⁾ According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

6. The Federal Government's Credit Market Indebtedness

Millions of DM

Position at end of month	Total ¹⁾		Credits of Deutsche Bundesbank		Credits of			Treasury bills	Non-interest-bearing Treasury bonds ⁴⁾	Medium-term notes (Kassenobligationen)	Bonded loans ⁵⁾ and Premium Treasury bonds	Development aid loan							
	including Special credits (col. 4) and development aid loan (col. 12)	excluding	for overall budget ²⁾	for payments to international institutions ³⁾	Reconstruction Loan Corporation	Deutsche Landesrentenbank	Equalisation of Burdens Fund and other agencies												
													1	2	3	4	5	6	7
													8	9	10	11	12		
1950 Dec.	1,077.1	1,077.1	578.4	—	—	—	—	498.7	—	—	—	—							
1951 Dec.	1,339.8	1,339.8	—	—	—	—	—	608.2	697.8	—	33.8	—							
1952 Dec.	1,228.2	1,045.2	—	183.0	—	—	—	110.6	751.0	—	183.6	—							
1953 Dec.	1,474.6	1,291.6	—	193.0	—	—	—	78.7	674.9	—	538.0	—							
1954 Dec.	1,536.2	1,145.5	—	390.7	—	—	—	65.0	542.0	—	538.5	—							
1955 Dec.	1,061.1	670.4	—	390.7	—	—	—	—	138.0	—	532.4	—							
1956 Dec.	888.3	497.5	—	390.8	—	—	—	—	94.0	—	403.5	—							
1957 Dec.	390.8	—	—	390.8	—	—	—	—	—	—	0	—							
1958 Dec.	661.7	—	—	661.7	—	—	—	—	—	—	—	—							
1959 Dec.	2,722.8	1,512.1	244.9	1,210.7	325.0	—	—	65.2	230.6	347.5	298.9	—							
1960 March	3,675.0	2,427.5	148.6	1,247.5	325.0	—	—	22.1	756.1	350.9	794.8	—							
June	3,672.6	2,336.9	—	1,335.7	325.0	—	30.0	20.0	814.8	382.3	794.8	—							
Sep.	3,686.0	2,346.1	—	1,339.9	325.0	—	—	—	820.3	403.6	797.2	—							
Dec.	3,939.9	2,552.7	78.0	1,387.2	325.0	—	—	—	850.8	468.9	800.0	—							
1961 March	4,687.9	2,334.8	—	1,495.2 ⁵⁾	325.0	—	—	—	740.9	468.9	800.0	857.9							
June	5,365.0	2,339.1	—	1,857.7	325.0	62.0	—	—	683.7	468.9	799.5	1,168.2							
Sep.	6,254.4	2,151.4	—	2,927.7	325.0	62.0	—	—	513.7	468.9	781.8	1,175.3							
Dec.	6,016.7	2,204.8	160.1	2,635.7	325.0	62.0	—	—	407.6	468.9	781.2	1,176.2							
1962 March	5,525.5	2,012.3	—	2,334.7	325.0	61.0	—	—	360.6	468.9	796.8	1,178.5							
June	5,443.9	1,790.5	—	2,474.7	325.0	61.0	—	—	222.1	386.4	796.0	1,178.7							
Sep.	6,385.1	2,978.3	—	2,228.1	325.0	136.0	—	—	222.1	486.4	1,248.8	1,178.7							
Dec.	6,927.9	3,593.5	739.1	2,155.7	325.0	136.0	560.0	—	479.1	380.5	1,533.8	1,178.7							
1963 Jan.	6,651.7	3,360.2	—	2,112.8	325.0	136.0	—	—	479.1	483.4	1,936.7	1,178.7							
Feb.	6,741.9	3,450.4	94.1	2,112.8	325.0	136.0	—	—	479.1	477.4	1,938.8	1,178.7							
March	6,846.0	3,502.9	—	2,164.4	325.0	210.0	—	—	479.1	547.1	1,941.7	1,178.7							
April	7,426.9	4,063.8	—	2,184.4	325.0	210.0	—	—	479.1	552.8	2,496.9	1,178.7							
May	7,477.3	4,114.2	—	2,184.4	325.0	210.0	—	—	479.1	552.8	2,547.3	1,178.7							
June	7,477.4	4,114.3	—	2,184.4	325.0	210.0	—	—	479.1	552.8	2,547.4	1,178.7							
July	7,711.4	4,368.3	—	2,164.4	325.0	210.0	—	—	479.1	410.8	2,943.4	1,178.7							
Aug.	8,348.9	4,956.0	475.8	2,214.2	325.0	285.0	—	—	479.1	414.2	2,976.9	1,178.7							
Sep.	7,982.7	4,539.8	—	2,264.2	325.0	285.0	—	—	479.1	441.1	3,009.6	1,178.7							
Oct.	8,292.3	4,839.4	—	2,274.2	325.0	285.0	—	—	450.6	383.7	3,324.9	1,178.7							
Nov.	8,885.2	5,422.3	644.7	2,284.2	325.0	285.0	—	—	400.6	383.7	3,332.9	1,178.7							
Dec.	10,032.8	6,559.9	1,732.7	2,294.2	325.0	285.0	100.0	—	640.1	683.7	3,739.7	1,178.7							
1964 Jan.	9,731.4	6,258.5	410.0	2,294.2	325.0	360.0	100.0	—	558.5	672.0	3,741.3	1,178.7							
Feb.	10,378.0	6,828.1	461.3	2,371.2	325.0	360.0	280.0	430.0	520.0	722.0	3,727.0	1,178.7							
March	10,071.7	6,217.8	—	2,675.2	325.0	358.8	280.0	285.0	—	—	—	1,178.7							

¹⁾ Contrary to the data in Table VI 2, excluding bonds repurchased prematurely. — ²⁾ Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — ³⁾ Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — ⁴⁾ Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — ⁵⁾ Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

7. Indebtedness of the Länder

except indebtedness towards other public authorities
Millions of DM

Position at end of month	Indebtedness inside the country										Foreign debt	Total indebtedness (including foreign debt)
	Total indebtedness inside the country	Liabilities in respect of equalisation claims ¹⁾	Post-currency-reform indebtedness							Other credit market indebtedness ⁴⁾		
			Total	Book credits by Deutsche Bundesbank	Treasury bills	Non-interest-bearing Treasury bonds	Tax credit certificates ²⁾	Interest-bearing Treas. bonds and medium-term notes (Kassenobligationen)	Bonded loans ³⁾			
1950 Dec.	12,738.8	12,107.2	631.6	168.6	260.2	2.8	50.0	—	—	150.0	·	·
1951 Dec.	13,154.3	12,375.0	779.3	168.0	137.8	44.9	163.6	15.0	—	250.0	·	·
1952 Dec.	13,537.1	12,481.0	1,056.1	50.3	66.3	102.4	162.0	229.3	5.8	440.0	·	·
1953 Dec.	13,993.0	12,563.2	1,429.8	41.6	24.3	128.3	147.6	255.0	313.0	520.0	·	·
1954 Dec.	14,299.5	12,540.1	1,759.4	60.8	16.8	89.2	193.5	250.1	619.0	530.0	178.8	14,478.3
1955 Dec.	14,743.4	12,564.3	2,179.1	205.8	30.6	149.5	141.1	237.4	744.7	670.0	179.2	14,922.6
1956 Dec.	14,867.5	12,486.9	2,380.6	101.8	—	409.7	138.0	29.3	931.8	770.0	185.6	15,051.1
1957 Dec.	13,060.2	9,835.3	3,224.9	83.8	—	661.3	236.5	55.4	1,137.9	1,050.0	183.1	13,243.3
1958 Dec.	13,803.5	9,614.0	4,189.5	69.1	—	311.1	234.5	32.0	1,512.8	1,030.0	179.8	13,982.8
1959 March	13,972.1	9,614.0	4,358.1	4.0	—	308.9	261.7	30.4	1,573.1	2,180.0	165.7	14,137.8
June	14,173.4	9,539.0	4,614.4	15.8	—	250.4	269.3	30.3	1,768.6	2,280.0	165.7	14,339.1
Sept.	14,134.7	9,539.0	4,575.7	3.7	—	189.1	277.9	40.3	1,764.7	2,300.0	165.4	14,300.1
Dec.	14,019.9	9,499.0	4,520.9	—	—	163.7	256.0	53.2	1,683.0	2,365.0	164.8	14,184.7
1960 March	13,966.2	9,499.0	4,467.2	—	—	158.2	261.7	53.2	1,659.1	2,335.0	162.5	14,128.7
June	13,889.0	9,448.0	4,441.0	—	—	123.9	214.4	23.2	1,655.3	2,425.0	161.6	14,050.6
Sept.	13,819.5	9,448.0	4,371.5	—	—	116.1	181.9	23.2	1,650.3	2,400.0	160.6	13,980.1
Dec.	13,735.8	9,388.0	4,347.8	—	—	105.5	164.2	53.2	1,644.9	2,380.0	164.8	13,900.6
1961 March	13,735.5	9,388.0	4,347.5	—	—	105.2	160.6	53.2	1,668.5	2,360.0	157.2	13,892.7
June	13,533.5	9,332.0	4,201.5	—	—	75.2	154.9	53.1	1,663.3	2,255.0	156.9	13,690.4
Sept.	13,295.0	9,332.0	3,963.0	—	—	46.7	110.0	53.1	1,658.2	2,095.0	156.1	13,451.1
Dec.	13,042.3	9,265.0	3,777.3	3.0	—	33.7	99.9	53.1	1,627.6	1,960.0	210.5	13,252.8
1962 March	12,849.6	9,225.0	3,624.6	—	—	15.4	78.9	53.1	1,627.2	1,850.0	206.9	13,056.5
June	12,705.0	9,164.0	3,541.0	—	—	15.4	64.3	53.1	1,608.2	1,800.0	204.5	12,909.5
Sept.	12,594.1	9,164.0	3,430.1	—	—	4.1	53.8	53.1	1,599.1	1,720.0	204.4	12,798.5
Dec.	12,479.8	9,069.0	3,410.8	—	—	1.3	52.7	43.1	1,598.7	1,715.0	203.7	12,683.5
1963 March	12,413.3	9,069.0	3,344.3	—	—	1.3	48.4	43.1	1,556.5	1,695.0	200.9	12,614.2
June	12,331.4	9,006.0	3,325.4	—	—	—	24.7	43.1	1,582.6	1,675.0	200.6	12,532.0
Sept.	12,476.0	9,006.0	3,470.0	4.0	—	—	37.7	43.1	1,505.2	1,880.0	200.6	12,676.6
Dec. P)	12,343.6	8,942.0	3,401.6	16.6	—	—	50.9	15.1	1,424.0	1,895.0	·	·
1964 March	·	8,942.0	·	4.5	—	—	47.7	15.1	1,395.3	·	·	·

¹⁾ Cf. Table VI 9. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ²⁾ Including Berlin debt certificates. — ³⁾ Contrary to the data in Table VI 2, excluding bonds in the issuers' own portfolios. — ⁴⁾ Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — P) Provisional.

8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin)
Millions of DM

Period	Total	Tax on Land and Buildings			Trade Tax			Beverages Tax	Cinema Tax	Other Entertainment Taxes	Dog Tax	Other taxes ⁴⁾
		Total	Land and Buildings Tax A ¹⁾	Land and Buildings Tax B ²⁾	Total	Trade Tax ³⁾	Tax based on total of wages paid					
1950	2,696.6	1,169.8	·	·	1,246.1	1,041.5	204.7	58.2	91.1	29.7	40.3	61.2
1951	3,513.2	1,221.9	·	·	1,963.1	1,705.2	257.8	71.0	105.7	31.7	44.9	73.9
1952	4,216.2	1,235.3	306.5	918.8	2,623.0	2,309.8	313.2	82.9	118.6	34.9	47.2	84.3
1953	4,764.1	1,274.3	317.2	957.1	3,097.2	2,747.8	349.4	88.7	129.7	35.9	48.5	89.9
1954	5,101.5	1,333.7	325.8	1,007.9	3,341.7	2,957.3	384.4	95.3	139.8	38.7	49.4	102.9
1955	5,561.3	1,376.3	334.7	1,041.6	3,726.4	3,288.4	438.0	99.8	140.8	42.6	49.8	125.6
1956	6,114.5	1,404.5	339.1	1,065.4	4,222.6	3,726.2	496.3	98.6	150.8	47.4	49.5	141.1
1957	7,011.0	1,456.2	349.7	1,106.5	5,047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146.7
1958	7,506.2	1,521.1	359.2	1,161.9	5,260.7	4,680.3	580.5	110.1	142.5	58.6	49.4	163.8
1959	8,598.4	1,595.3	370.4	1,224.9	6,467.7	5,864.5	603.2	118.2	118.9	62.8	47.7	187.8
1960 ⁵⁾	9,636.5	1,630.6	377.7	1,252.9	7,433.4	6,780.4	653.0	124.0	105.7	66.8	45.8	230.2
1961	10,471.4	1,718.9	395.7	1,317.2	8,147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	282.4
1962	11,220.7	1,862.0	402.0	1,415.2	8,770.3	7,987.4	782.9	107.2	55.4	67.3	45.5	313.0
1963	11,783.3	1,950.5	412.8	1,496.1	9,272.9	8,464.4	808.5	78.1	37.9	72.5	45.5	325.9
1958 1st qtr.	1,705.4	391.3	98.6	292.7	1,190.7	1,035.4	145.3	28.3	40.3	16.6	9.7	38.5
2nd qtr.	1,715.9	360.1	77.2	282.9	1,224.2	1,066.0	138.2	26.4	35.8	13.8	17.6	38.0
3rd qtr.	1,789.3	375.9	86.4	289.5	1,286.1	1,137.8	148.3	27.7	31.5	13.5	11.7	42.9
4th qtr.	2,095.6	393.8	97.0	296.8	1,569.7	1,421.0	148.7	27.7	35.0	14.7	10.4	44.3
1959 1st qtr.	2,027.4	409.2	99.6	309.6	1,484.6	1,333.2	151.4	30.0	32.9	18.4	8.8	43.5
2nd qtr.	2,081.9	383.1	81.9	301.2	1,566.4	1,421.5	144.9	28.2	30.0	15.1	17.6	41.5
3rd qtr.	2,143.1	393.8	89.7	304.1	1,616.5	1,465.1	151.4	30.1	26.5	14.3	11.3	50.6
4th qtr.	2,346.0	409.2	99.2	310.0	1,800.2	1,644.7	155.5	29.9	29.5	15.0	10.0	52.2
1960 1st qtr. ⁶⁾	2,170.4	414.2	101.0	313.2	1,610.4	1,448.5	161.9	31.2	30.6	19.6	9.0	55.4
2nd qtr.	2,325.2	384.3	80.3	304.0	1,800.8	1,645.5	155.3	30.3	25.9	15.7	16.2	52.0
3rd qtr.	2,478.8	407.1	92.3	314.8	1,928.4	1,761.4	167.0	31.3	25.0	15.7	11.2	60.2
4th qtr.	2,662.1	425.0	104.1	320.9	2,093.8	1,925.0	168.8	31.2	24.3	15.8	9.4	62.6
1961 1st qtr.	2,506.3	418.2 ⁶⁾	93.8	324.3	1,937.4	1,755.0	182.4	32.6	23.6	19.6	13.8	61.1
2nd qtr.	2,620.4	409.8	91.9	317.8	2,060.0	1,889.2	170.8	31.1	22.5	15.1	12.6	69.3
3rd qtr.	2,659.1	439.4	100.4	337.8	2,068.2	1,886.4	181.8	31.6	18.2	15.8	10.4	75.5
4th qtr.	2,685.6	451.5	109.5	337.3	2,081.6	1,899.4	182.2	32.8	17.8	16.7	8.6	76.5
1962 1st qtr.	2,706.7	434.5	85.4	340.9	2,116.9	1,920.0	196.9	29.4	18.2	19.8	15.6	72.3
2nd qtr.	2,810.7	446.0	93.3	343.7	2,221.8	2,037.5	184.3	26.5	14.6	15.0	11.3	75.5
3rd qtr.	2,824.1	502.9	109.4	381.2	2,173.9	1,970.8	203.1	26.2	11.4	15.4	10.2	84.1
4th qtr.	2,879.2	478.6	113.9	349.4	2,257.7	2,059.1	198.6	25.1	11.2	17.1	8.4	81.1
1963 1st qtr.	2,787.3	465.3	87.2	362.9	2,182.8	1,971.2	211.6	18.4	10.3	20.3	16.0	74.2
2nd qtr.	2,936.2	465.5	96.0	357.8	2,361.8	2,147.2	190.9	20.8	9.4	15.6	11.1	75.8
3rd qtr.	3,017.2	531.6	111.2	412.5	2,344.1	2,135.1	209.0	20.1	9.1	17.9	10.1	84.3
4th qtr.	3,042.5	488.2	118.3	363.0	2,407.9	2,210.9	197.0	18.8	9.1	18.8	8.3	91.4

Source: Federal Statistical Office. — ¹⁾ Including participation amounts in respect of Land and Buildings Tax. — ²⁾ Including grants in respect of Land and Buildings Tax. — ³⁾ Including Trade Tax adjustment. — ⁴⁾ Among which, surcharge on Land Purchase Tax. — ⁵⁾ From 1960 onwards including Saarland. — ⁶⁾ From 1961 onwards including Land and Buildings Tax C.

9. Equalisation Claims*)

Millions of DM

Movement and breakdown of holdings	All creditors	Deutsche Bundesbank	Credit institutions ¹⁾	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims ²⁾
I. Movement to date						
(1) Equalisation Claims allocated ³⁾	22,103	8,680 ⁴⁾	7,624	5,733	66	—
(2) Decrease in holdings						
(a) linear and premature redemption	1,496	—	885	604	7	—
(b) repurchases and offsets by debtors	201	—	146	55	—	—
(3) Balance 1 less 2	20,406	8,680	6,593	5,074	59	—
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	—	—	— 375	— 104	— 4	+ 483
(b) temporary sales to Deutsche Bundesbank (less repurchases)	—	—	—	—	—	—
(c) balance of purchases and sales between other creditor groups	—	—	+ 200	— 198	— 2	—
(5) Holdings at the end of March 1964	20,406	8,680 ⁵⁾	6,418	4,772	53	483
note: of which, converted into money-market paper	4,813	4,813 ⁶⁾	—	—	—	—
II. Holdings at the end of March 1964 broken down by interest rates and debtors						
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	53	—	1	—	—	52
(b) 3% Equalisation Claims	14,196	8,133	5,857	—	—	206
(c) 3½% Equalisation Claims	5,126	—	200	4,762	53	111
(d) 4½% Equalisation Claims	474	—	360	—	—	114
(e) 3% Special Equalisation Claims	10	—	—	10	—	—
(f) non-interest-bearing debt certificate ⁷⁾	547	547	—	—	—	—
(2) Breakdown by debtors						
(a) Federal Government	11,464	8,680	470	2,219	—	95
(b) Länder	8,942	—	5,948	2,553	53	388
(3) Total (1 a to 1 f = 2 a + 2 b)	20,406	8,680 ⁵⁾	6,418	4,772	53	483
note: of which, converted into money-market paper	4,813	4,813 ⁶⁾	—	—	—	—
<p>*) The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — 1) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the smaller agricultural credit cooperatives whose balance-sheet total at the end of 1961 amounted to less than DM 2 million. — 2) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — 3) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — 4) Including non-interest-bearing debt certificate; cf. footnote 3). — 5) The holding of DM 3,867 million shown in the Return of the Deutsche Bundesbank as of 31 March 1964 (Table II B) is the difference between the amount of DM 8,680 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 4,813 million, which was converted into money-market paper for purposes of open-market policy. — 6) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.</p>						

1. Foreign Trade Balance by Groups of Countries, or Countries*)

Millions of DM

Group of countries, or country		1958	1959	1960	1961	1962	1963	1964			1963
		Total						Feb.	March	Jan./March	Jan./March
All Countries	Imports	31,133.1	35,823.2	42,722.6	44,363.2	49,498.2	52,277.3	4,235.6	4,631.5	13,177.3	12,158.5
	Exports	36,998.0	41,183.9	47,946.1	50,978.4	52,974.7	58,309.6	5,151.9	5,446.9	15,559.1	12,909.3
	Balance	+ 5,864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 3,476.5	+ 6,032.3	+ 916.3	+ 815.4	+ 2,381.8	+ 750.8
of which:											
I. E.M.A. Countries ¹⁾	Imports	19,431.6	23,223.0	27,256.5	28,684.7	31,902.9	33,960.0	2,778.0	3,001.5	8,629.8	7,689.0
	Exports	26,134.2	28,726.8	34,474.0	37,604.9	39,843.4	45,303.3	4,075.8	4,218.2	12,088.4	10,055.2
	Balance	+ 6,702.6	+ 5,503.8	+ 7,217.5	+ 8,920.2	+ 7,940.5	+ 11,343.3	+ 1,297.8	+ 1,216.7	+ 3,458.6	+ 2,366.2
of which:											
A. E.E.C. countries	Imports	8,680.9	11,039.0	13,524.9	14,744.1	17,021.0	18,503.6	1,448.3	1,607.0	4,500.2	4,094.6
	Exports	10,847.4	12,155.4	14,845.7	17,023.1	18,820.0	22,702.0	2,098.9	2,142.8	6,188.4	4,979.5
	Balance	+ 2,166.5	+ 1,116.4	+ 1,320.8	+ 2,279.0	+ 1,799.0	+ 4,198.4	+ 650.6	+ 535.8	+ 1,688.2	+ 884.9
of which:											
Belgium-Luxembourg	Imports	1,409.9	1,776.3	2,441.4	2,354.6	2,764.9	3,358.5	269.1	300.2	834.8	696.3
	Exports	2,452.9	2,489.2	2,899.7	3,262.2	3,583.3	4,142.1	377.6	393.8	1,146.5	875.6
	Balance	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	+ 818.4	+ 783.6	+ 108.5	+ 93.6	+ 311.7	+ 179.3
France ²⁾	Imports	2,361.6	3,251.8	3,997.9	4,617.7	5,270.4	5,495.1	447.2	507.7	1,413.9	1,220.7
	Exports	2,801.4	3,307.3	4,202.1	4,777.3	5,439.9	6,432.0	616.7	609.2	1,785.8	1,441.0
	Balance	+ 439.8	+ 55.5	+ 204.2	+ 159.6	+ 169.5	+ 936.9	+ 169.5	+ 101.5	+ 371.9	+ 220.3
Italy	Imports	1,697.5	2,181.9	2,631.3	3,043.4	3,735.4	3,699.5	295.4	317.6	883.3	891.9
	Exports	1,853.4	2,201.7	2,846.5	3,385.4	4,106.1	5,462.4	457.7	458.0	1,335.1	1,181.9
	Balance	+ 155.9	+ 19.8	+ 215.2	+ 342.0	+ 370.7	+ 1,762.9	+ 162.3	+ 140.4	+ 451.8	+ 290.0
Netherlands	Imports	2,500.2	3,124.4	3,637.7	3,762.2	4,195.6	4,788.5	335.2	384.8	1,067.4	988.0
	Exports	2,994.8	3,465.0	4,209.6	4,755.3	4,882.8	5,717.6	566.6	591.8	1,663.4	1,276.2
	Balance	+ 494.6	+ 340.6	+ 571.9	+ 993.1	+ 687.2	+ 929.1	+ 231.4	+ 207.0	+ 596.0	+ 288.2
Associated countries and territories	Imports	711.7	704.6	816.6	966.2	1,054.7	1,162.0	101.4	96.7	300.8	297.7
	Exports	744.9	692.2	697.8	842.9	807.9	947.9	80.3	90.0	257.6	204.8
	Balance	+ 33.2	- 12.4	- 118.8	- 123.3	- 246.8	- 214.1	- 21.1	- 6.7	- 43.2	- 92.9
among which:											
Greece	Imports	(229.7)	(225.1)	(215.1)	(255.3)	(255.3)	(275.6)	(23.1)	(19.0)	(64.3)	(60.8)
	Exports	(467.1)	(404.8)	(404.2)	(505.3)	(531.9)	(589.3)	(48.5)	(59.2)	(157.5)	(126.1)
	Balance	(+ 237.4)	(+ 179.7)	(+ 189.1)	(+ 250.0)	(+ 276.6)	(+ 313.7)	(+ 25.4)	(+ 40.2)	(+ 93.2)	(+ 65.3)
B. E.F.T.A. countries	Imports	7,063.0	8,061.5	9,246.8	9,515.4	10,238.8	10,596.3	858.9	899.5	2,638.9	2,400.3
	Exports	10,885.3	11,981.1	14,610.3	15,696.8	15,979.0	16,960.0	1,487.9	1,570.1	4,405.0	3,816.1
	Balance	+ 3,822.3	+ 3,919.6	+ 5,363.5	+ 6,181.4	+ 5,740.2	+ 6,363.7	+ 629.0	+ 670.6	+ 1,766.1	+ 1,415.8
of which:											
Denmark	Imports	1,042.3	1,187.0	1,154.5	1,159.1	1,208.5	1,198.4	111.1	112.6	340.6	278.4
	Exports	1,109.6	1,415.7	1,643.0	1,680.6	1,825.8	1,777.1	158.0	183.4	490.4	404.9
	Balance	+ 67.3	+ 228.7	+ 488.5	+ 521.5	+ 617.3	+ 578.7	+ 46.9	+ 70.8	+ 149.8	+ 126.5
Finland	Imports	385.3	421.9	525.1	621.8	593.4	612.5	42.2	39.1	135.0	109.8
	Exports	485.3	609.9	829.3	928.4	930.6	816.1	70.6	76.3	212.3	167.6
	Balance	+ 100.0	+ 188.0	+ 304.2	+ 306.6	+ 337.2	+ 203.6	+ 28.4	+ 37.2	+ 77.3	+ 57.8
United Kingdom	Imports	1,360.7	1,630.4	1,956.4	1,965.1	2,350.9	2,471.6	219.3	212.3	631.3	586.9
	Exports	1,460.1	1,661.4	2,146.8	2,122.4	1,954.1	2,212.1	266.7	230.6	688.1	529.1
	Balance	+ 99.4	+ 31.0	+ 190.4	+ 157.3	- 396.8	- 259.5	+ 47.4	+ 18.3	+ 56.8	- 57.8
Norway	Imports	479.9	516.0	543.0	544.2	597.6	681.8	56.4	58.5	173.2	164.0
	Exports	1,066.3	1,034.8	1,168.7	1,263.6	1,127.6	1,177.9	75.8	84.6	276.8	282.3
	Balance	+ 586.4	+ 518.8	+ 625.7	+ 719.4	+ 530.0	+ 496.1	+ 19.4	+ 26.1	+ 103.6	+ 118.3
Austria	Imports	915.8	997.7	1,152.1	1,247.0	1,376.3	1,368.5	100.0	114.7	314.9	307.1
	Exports	1,847.2	1,960.2	2,443.6	2,685.7	2,757.1	2,937.8	251.0	258.2	716.6	654.1
	Balance	+ 931.4	+ 962.5	+ 1,291.5	+ 1,438.7	+ 1,380.8	+ 1,569.3	+ 151.0	+ 143.5	+ 401.7	+ 347.0
Portugal	Imports	110.1	124.4	155.2	134.5	154.8	189.9	14.7	13.4	43.1	52.4
	Exports	350.3	342.1	449.6	436.0	381.3	424.7	38.8	37.7	112.2	84.8
	Balance	+ 240.2	+ 217.7	+ 294.4	+ 301.5	+ 226.5	+ 234.8	+ 24.1	+ 24.3	+ 69.1	+ 32.4
Sweden	Imports	1,410.8	1,532.9	1,803.6	1,930.1	2,000.2	2,013.7	158.1	171.8	504.1	414.0
	Exports	2,265.9	2,284.9	2,593.1	2,614.1	2,669.5	2,980.8	246.6	290.0	765.8	642.1
	Balance	+ 855.1	+ 752.0	+ 789.5	+ 684.0	+ 669.3	+ 967.1	+ 88.5	+ 118.2	+ 261.7	+ 228.1
Switzerland	Imports	1,167.3	1,431.9	1,626.8	1,612.2	1,707.2	1,721.9	130.5	140.8	401.8	409.5
	Exports	2,062.8	2,408.3	2,991.2	3,619.8	3,997.0	4,284.8	353.0	381.9	1,056.0	962.2
	Balance	+ 894.9	+ 976.4	+ 1,364.4	+ 2,007.6	+ 2,289.8	+ 2,562.9	+ 222.5	+ 241.1	+ 654.2	+ 552.7
Overseas territories	Imports	190.8	219.3	330.1	301.4	249.9	338.0	26.6	36.3	94.9	78.2
	Exports	238.4	263.8	345.0	346.2	336.0	348.7	27.4	27.4	86.8	89.0
	Balance	+ 47.6	+ 44.5	+ 14.9	+ 44.8	+ 86.1	+ 10.7	+ 0.8	- 8.9	- 8.1	+ 10.8
C. Other E.M.A. countries	Imports	3,687.7	4,122.5	4,484.8	4,425.2	4,643.1	4,860.1	470.8	495.0	1,490.7	1,194.1
	Exports	4,401.5	4,590.3	5,018.0	4,885.0	5,044.4	5,641.3	489.0	505.3	1,495.0	1,259.6
	Balance	+ 713.8	+ 467.8	+ 533.2	+ 459.8	+ 401.3	+ 781.2	+ 18.2	+ 10.3	+ 4.3	+ 65.5
of which:											
Spain	Imports	492.1	480.6	644.2	697.0	639.4	563.5	72.2	70.7	221.9	157.2
	Exports	426.9	387.8	398.0	586.9	850.0	1,002.4	94.2	106.5	284.8	218.1
	Balance	- 65.2	- 92.8	- 246.2	- 110.1	+ 210.6	+ 438.9	+ 22.0	+ 35.8	+ 62.9	+ 60.9
Turkey	Imports	223.2	391.7	300.4	311.3	361.9	350.1	25.1	48.7	107.9	89.2
	Exports	277.5	474.9	483.6	375.5	363.2	395.3	27.9	28.3	84.6	109.3
	Balance	+ 54.3	+ 83.2	+ 183.2	+ 64.2	+ 1.3	+ 45.2	+ 2.8	- 20.4	- 23.3	+ 20.1
India	Imports	191.6	184.5	184.5	222.9	253.4	253.7	27.9	23.6	76.8	62.8
	Exports	1,173.4	936.4	834.0	780.0	730.0	723.1	53.9	59.7	173.4	174.5
	Balance	+ 981.8	+ 751.9	+ 649.5	+ 557.1	+ 474.6	+ 469.4	+ 26.0	+ 36.1	+ 96.6	+ 111.7

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

Millions of DM

Group of countries, or country		1958	1959	1960	1961	1962	1963	1964			1965	
		Total						Feb.	March	Jan./March	Jan./March	
Other E.M.A. countries (cont'd)												
Australia		Imports	376.3	475.9	403.7	365.0	482.5	391.0	52.1	32.5	130.3	117.5
		Exports	375.4	441.9	558.9	443.4	500.1	519.5	41.0	41.5	125.3	115.4
		Balance	- 0.9	- 34.0	+ 155.2	+ 78.4	+ 17.6	+ 128.5	- 11.1	+ 9.0	- 5.0	- 2.1
Other countries²⁾		Imports	2,404.5	2,589.8	2,952.0	2,829.0	2,903.9	3,301.8	293.5	319.5	953.8	767.4
		Exports	2,148.3	2,349.3	2,743.5	2,699.2	2,601.1	3,001.0	272.0	269.3	826.9	642.3
		Balance	- 256.2	- 240.5	- 208.5	- 129.8	- 302.8	- 300.8	- 21.5	- 50.2	- 126.9	- 125.1
among which:												
Sterling countries		Imports	(3,989.7)	(4,536.0)	(5,153.6)	(5,099.1)	(5,761.0)	(6,288.3)	(575.8)	(573.6)	(1,733.3)	(1,479.9)
		Exports	(4,952.3)	(5,176.4)	(6,062.6)	(5,700.5)	(5,568.0)	(6,257.3)	(612.1)	(579.7)	(1,745.5)	(1,439.0)
		Balance	(+ 962.6)	(+ 640.4)	(+ 909.0)	(+ 601.4)	(- 193.0)	(- 31.0)	(+ 36.3)	(+ 6.1)	(+ 12.2)	(- 40.9)
II. North American Countries												
		Imports	5,183.7	5,288.0	6,853.2	7,044.5	7,904.4	8,685.3	675.4	782.8	2,070.9	2,117.1
		Exports	3,140.0	4,391.1	4,307.0	4,047.7	4,409.0	4,735.7	372.6	466.9	1,239.7	990.8
		Balance	- 2,043.7	- 896.9	- 2,546.2	- 2,996.8	- 3,495.4	- 3,949.6	- 302.8	- 315.9	- 831.2	- 1,126.3
of which:												
A. United States of America (including dependencies)		Imports	4,219.0	4,594.7	5,976.6	6,099.8	7,032.8	7,941.4	636.0	728.6	1,929.6	2,002.4
		Exports	2,702.5	3,836.2	3,771.0	3,516.8	3,861.6	4,205.8	329.6	417.1	1,117.2	908.9
		Balance	- 1,516.5	- 758.5	- 2,205.6	- 2,583.0	- 3,171.2	- 3,735.6	- 306.4	- 311.5	- 812.4	- 1,093.5
B. Canada		Imports	964.7	693.3	876.6	944.7	871.6	743.9	39.4	54.2	141.3	114.7
		Exports	437.5	554.9	536.0	530.9	547.4	529.9	43.0	49.8	122.5	81.9
		Balance	- 527.2	- 138.4	- 340.6	- 413.8	- 324.2	- 214.0	+ 3.6	- 4.4	- 18.8	- 32.8
III. Countries of the Eastern Bloc												
		Imports	1,445.1	1,646.8	1,998.2	2,041.7	2,159.4	2,154.5	171.1	154.8	522.9	510.2
		Exports	1,846.5	1,868.3	2,255.5	2,071.7	2,143.1	1,812.9	154.0	170.4	489.0	361.2
		Balance	+ 401.4	+ 221.5	+ 257.3	+ 30.0	- 16.3	- 341.6	- 17.1	+ 15.6	- 33.9	- 149.0
of which:												
A. European countries		Imports	1,199.6	1,367.0	1,697.4	1,878.6	2,000.1	1,988.8	159.1	136.8	481.1	466.5
		Exports	1,164.6	1,320.1	1,851.3	1,921.6	2,014.6	1,750.2	149.1	164.7	473.8	352.2
		Balance	- 35.0	- 46.9	+ 153.9	+ 43.0	+ 14.5	- 238.6	- 10.0	+ 27.9	- 7.3	- 114.3
of which:												
Albania		Imports	0.1	0.5	0.3	0.2	0.3	0.7	0.0	0.0	0.1	0.4
		Exports	0.4	0.6	0.9	0.7	2.3	2.8	0.0	0.4	0.6	0.2
		Balance	+ 0.3	+ 0.1	+ 0.6	+ 0.5	+ 2.0	+ 2.1	+ 0.0	+ 0.4	+ 0.5	- 0.2
Bulgaria		Imports	56.7	64.5	82.6	94.9	106.9	116.7	8.4	6.9	26.2	26.9
		Exports	57.7	171.0	122.6	72.2	97.7	94.0	10.9	8.6	29.5	19.3
		Balance	+ 1.0	+ 106.5	+ 40.0	- 22.7	- 9.2	- 22.7	+ 2.5	+ 1.7	+ 3.3	- 7.6
Poland		Imports	298.1	340.5	320.2	338.9	327.0	321.2	23.2	20.6	73.0	63.8
		Exports	331.1	294.3	304.3	282.8	263.2	260.7	23.7	21.7	67.3	51.0
		Balance	+ 33.0	- 46.2	- 15.9	- 56.1	- 63.8	- 60.5	+ 0.5	+ 1.1	- 5.7	- 12.8
Rumania		Imports	122.6	104.7	176.2	211.1	246.9	224.5	16.7	14.5	46.7	48.3
		Exports	93.9	69.0	149.8	232.4	327.8	292.3	22.0	28.1	69.2	74.9
		Balance	- 28.7	- 35.7	- 26.4	+ 21.3	+ 80.9	+ 67.8	+ 5.3	+ 13.6	+ 22.5	+ 26.6
U.S.S.R.		Imports	386.4	442.7	672.5	795.8	861.4	834.7	79.3	61.8	231.4	222.6
		Exports	303.2	382.5	778.1	823.8	826.4	614.0	41.9	50.0	155.1	110.7
		Balance	- 83.2	- 60.2	+ 105.6	+ 27.0	- 35.0	- 220.7	- 37.4	- 11.8	- 76.3	- 111.9
Czechoslovakia		Imports	207.4	236.1	258.9	248.7	262.8	260.1	19.3	19.8	58.9	59.8
		Exports	257.2	251.6	273.8	306.5	299.2	234.3	27.4	31.1	79.9	45.2
		Balance	+ 49.8	+ 15.5	+ 14.9	+ 57.8	+ 36.4	- 25.8	+ 8.1	+ 11.3	+ 21.0	- 14.6
Hungary		Imports	128.3	178.0	186.7	189.0	194.8	230.9	12.2	13.2	44.8	44.7
		Exports	121.1	151.1	221.8	204.2	198.0	252.1	23.2	24.8	72.2	50.9
		Balance	- 7.2	- 26.9	+ 35.1	+ 15.2	+ 3.2	+ 21.2	+ 11.0	+ 11.6	+ 27.4	+ 6.2
B. Asiatic countries												
		Imports	245.5	279.8	300.8	163.1	159.3	165.7	12.0	18.0	41.8	43.7
		Exports	681.9	548.2	404.2	150.1	128.5	62.7	4.9	5.7	15.2	9.0
		Balance	+ 436.4	+ 268.4	+ 103.4	- 13.0	- 30.8	- 103.0	- 7.1	- 12.3	- 26.6	- 34.7
of which:												
China, People's Republic		Imports	245.5	278.1	291.3	159.4	156.5	162.5	11.7	17.6	41.0	42.5
		Exports	681.9	540.8	400.8	123.3	124.6	61.3	3.5	5.6	13.6	8.8
		Balance	+ 436.4	+ 262.7	+ 109.5	- 36.1	- 31.9	- 101.2	- 8.2	- 12.0	- 27.4	- 33.7
Other countries		Imports	0.0	1.7	9.5	3.7	2.8	3.2	0.3	0.4	0.8	1.2
		Exports	0.0	7.4	3.4	26.8	3.9	1.4	1.4	0.1	1.6	0.2
		Balance	+ 0.0	+ 5.7	- 6.1	+ 23.1	+ 1.1	- 1.8	+ 1.1	- 0.3	+ 0.8	- 1.0
IV. Other Countries												
		Imports	5,041.6	5,628.4	6,513.1	6,497.9	7,444.8	7,397.9	605.0	686.3	1,933.6	1,824.1
		Exports	5,675.2	5,961.7	6,765.7	7,106.1	6,414.6	6,272.1	533.3	576.0	1,690.4	1,462.2
		Balance	+ 633.6	+ 333.3	+ 252.6	+ 608.2	- 1,030.2	- 1,125.8	- 71.7	- 110.3	- 243.2	- 361.9
of which:												
A. Yugoslavia		Imports	206.7	197.6	234.1	258.3	324.5	359.2	22.1	25.5	75.0	72.4
		Exports	339.6	417.2	543.7	570.6	431.6	426.9	38.6	43.6	124.0	89.0
		Balance	+ 132.9	+ 219.6	+ 309.6	+ 312.3	+ 107.1	+ 67.7	+ 16.5	+ 18.1	+ 49.0	+ 16.6
B. African countries		Imports	214.2	258.4	280.0	253.7	293.0	393.1	44.1	47.0	130.6	98.0
		Exports	421.0	597.0	815.0	633.4	607.4	697.7	43.9	78.2	179.6	162.2
		Balance	+ 206.8	+ 338.6	+ 535.0	+ 379.7	+ 314.4	+ 304.6	- 0.2	+ 31.2	+ 49.0	+ 64.2
C. Latin American countries		Imports	3,177.7	3,362.0	3,637.5	3,529.3	4,084.5	3,751.5	301.9	339.5	983.8	895.2
		Exports	2,960.9	3,008.4	3,151.1	3,449.6	3,148.6	2,759.5	242.1	236.0	715.5	635.1
		Balance	- 216.8	- 353.6	- 486.4	- 79.7	- 935.9	- 992.0	- 59.8	- 103.5	- 268.3	- 260.1
D. Asiatic countries		Imports	1,443.0	1,810.4	2,361.5	2,456.6	2,742.8	2,894.1	236.9	274.3	744.2	758.5
		Exports	1,933.7	1,939.1	2,255.9	2,452.5	2,227.0	2,388.0	208.7	218.2	671.3	575.9
		Balance	+ 510.7	+ 128.7	- 105.6	- 4.1	- 515.8	- 506.1	- 28.2	- 56.1	- 72.9	- 182.6
V. Ships' and aircraft's fuel and other supplies, and countries not ascertained												
		Imports	31.1	37.0	101.6	94.4	86.7	79.6	6.1	6.1	20.1	18.1
		Exports	202.1	236.0	143.9	148.0	164.6	185.6	16.2	15.4	51.6	39.9
		Balance	+ 171.0	+ 199.0	+ 42.3	+ 53.6	+ 77.9	+ 106.0	+ 10.1	+ 9.3	+ 31.5	+ 21.8

*) Compiled from the official foreign trade statistics of the Federal Statistical Office; special trade: imports according to producer countries, exports according to consumer countries. From January 1959 onwards including certain imports of the Federal Government not recorded in previous years. From 6 July 1959 including Saarland. Classification of countries in the respective groups according to the latest position. — ¹⁾ Including Finland, which belongs to E.F.T.A. but has not acceded to E.M.A. — ²⁾ Up to 5 July 1959 including Saarland. — ³⁾ Including South Africa, Malaysia, Indonesia, Nigeria, Pakistan.

2. Important Items in the Balance of Payments^{*)}

Millions of DM

Period	I. Net movement of gold and exchange ¹⁾	II. Balance of current items and capital movements											III. Residual item of the balance of payments ²⁾ (I less II)		
		Current items					Capital transactions (capital export: —) ³⁾							Net balance of current items and capital movements	
		Total	Net transactions in goods and services			Net transfer payments (out-flow: —)	Net overall capital transactions	Net long-term capital transactions			Net short-term capital transactions				
			Total	Balance of trade ⁴⁾	Services ⁵⁾			Total	Private	Official ⁶⁾	Total	Private ⁷⁾			Official
1950	- 564	- 412	-2,477	-3,012	+ 535	+2,065	+ 207	+ 458		+ 458	- 251	- 251	-	- 205	- 359
1951	+2,038	+2,326	+ 797	- 149	+ 946	+1,529	+ 87	- 149		- 149	+ 236	+ 236		+2,413	- 375
1952	+2,761	+2,497	+2,337	+ 706	+1,631	+ 160	+ 23	-1,833		-1,818	+1,810	+ 477	+1,333	+2,474	+ 287
1953	+3,614	+3,750	+4,201	+2,516	+1,685	- 451	+ 50	- 398		- 61	+ 337	+ 448	+ 53	+3,800	- 186
1954	+2,782	+3,564	+4,038	+2,698	+1,340	- 474	- 375	- 518		- 264	- 254	+ 143	+ 305	+3,189	+ 407
1955	+1,851	+2,140	+2,974	+1,245	+1,729	- 834	- 450	- 381		- 110	- 271	+ 69	+ 119	+1,690	+ 161
1956	+5,014	+4,408	+5,599	+2,897	+2,702	-1,191	+ 52	- 555		+ 134	- 689	+ 607	+ 894	+4,460	+ 554
1957	+5,122	+5,805	+7,637	+4,083	+3,554	-1,832	-2,436	- 623		+ 239	- 862	-1,813	- 3	+3,369	+1,753
1958	+3,188	+5,980	+7,830	+4,954	+2,876	-1,850	-2,392	-1,568		- 518	-1,050	- 824	- 737	+3,588	- 400
1959	-2,204	+4,132	+7,145	+5,361	+1,784	-3,013	-6,242	-5,447		-1,152	-4,295	- 795	-1,193	-2,110	- 94
1960	+8,007	+4,610	+7,618	+5,223	+2,395	-3,008	+1,705	- 247		+ 992	-1,239	+1,952	+2,909	+6,315	+1,692
1961	-1,928 ¹⁰⁾	-2,769	+6,448	+6,615	- 167	-3,679	-5,137	+4,270		+ 851	-5,121	- 867	+ 339	-2,368	+ 440
1962	- 552	-2,217	+1,788	+3,477	-1,689	-4,005	+1,031	+ 165		+1,144	- 979	+ 866	+ 272	-1,186	+ 634
1963	+2,572	+ 998	+4,598	+6,032	-1,434	-3,600	+2,412	+2,145		+3,180	-1,035	+ 267	+ 725	-3,410	- 838
1966 1st qtr.	+ 615	+ 798	+1,008	+ 413	+ 595	- 210	- 220	- 116		- 94	- 22	- 104	- 86	+ 578	+ 37
2nd qtr.	+1,543	+1,158	+1,454	+ 992	+ 462	- 296	+ 279	- 183		- 105	- 78	+ 462	+ 460	+1,437	+ 106
3rd qtr.	+1,633	+ 930	+1,267	+ 532	+ 735	- 337	+ 171	- 113		+ 290	- 403	+ 284	+ 311	+1,101	+ 532
4th qtr.	+1,223	+1,522	+1,870	+ 960	+ 910	- 348	- 178	- 143		+ 43	- 186	- 35	+ 209	+1,344	- 121
1967 1st qtr.	+ 846	+1,213	+1,609	+ 718	+ 891	- 396	- 779	- 110		+ 11	- 121	- 669	+ 16	+ 434	+ 412
2nd qtr.	+1,457	+1,503	+1,997	+1,140	+ 857	- 494	- 804	- 111		+ 25	- 136	- 693	- 149	+ 699	+ 758
3rd qtr.	+3,383	+1,405	+1,925	+1,030	+ 895	- 520	- 563	- 242		+ 238	- 480	+ 805	+ 927	+1,968	+1,415
4th qtr.	- 564	+1,684	+2,106	+1,195	+ 911	- 422	-1,416	- 160		- 35	- 125	-1,256	- 797	+ 268	- 832
1968 1st qtr.	- 52	+ 980	+1,519	+ 689	+ 830	- 539	-1,241	- 63		+ 41	- 104	-1,178	- 735	- 261	+ 209
2nd qtr.	+1,293	+1,601	+2,152	+1,453	+ 699	- 551	- 521	- 385		- 164	- 221	- 136	- 122	+1,080	+ 213
3rd qtr.	+ 975	+1,507	+1,940	+1,384	+ 556	- 433	- 449	- 428		- 35	- 393	- 21	- 237	+1,058	- 83
4th qtr.	+ 972	+1,892	+2,219	+1,428	+ 791	- 327	- 181	- 692		- 360	- 332	+ 511	+ 357	+1,711	- 739
1969 1st qtr.	-2,942	+1,077	+1,816	+1,191	+ 625	- 739	-4,094	-1,342		- 449	- 893	-2,752	-1,365	-3,817	+ 75
2nd qtr.	- 426	+ 965	+1,674	+1,295	+ 379	- 709	-1,179	- 998		- 452	- 546	- 181	- 382	- 214	+ 212
3rd qtr.	- 797	+ 461	+1,368	+1,212	+ 156	- 907	-1,652	-2,770		- 175	-2,595	+1,118	- 438	-1,191	+ 394
4th qtr.	+1,961	+1,629	+2,287	+1,663	+ 624	- 658	+ 683	- 337		- 76	- 261	+1,020	+ 992	+2,312	+ 351
1960 1st qtr.	+ 353	+1,583	+2,230	+1,375	+ 855	- 647	-1,498	- 673		- 460	- 213	- 825	+ 154	+ 979	+ 268
2nd qtr.	+3,458	+ 695	+1,536	+ 874	+ 662	- 841	+1,734	- 256		+ 93	- 349	+1,990	+1,760	+2,429	+1,029
3rd qtr.	+2,633	+ 822	+1,519	+1,148	+ 371	- 627	+ 684	+ 6		+ 359	- 353	+ 678	+ 587	+1,506	+1,127
4th qtr.	+1,563	+1,510	+2,333	+1,826	+ 507	- 823	+ 785	+ 676		+1,000	- 324	+ 109	+ 408	+2,295	- 732
1961 1st qtr.	+1,212 ¹⁰⁾	+1,845	+2,530	+1,919	+ 611	- 685	-1,132	+ 549		+ 796	- 247	-1,681	-1,454	+ 713	+ 499
2nd qtr.	-1,892	+ 836	+1,733	+1,708	+ 25	- 897	-3,771	-3,361		+ 135	-3,496	- 410	- 98	-2,935	+1,043
3rd qtr.	-1,995	+ 100	+1,129	+1,720	- 591	-1,029	-1,523	- 513		- 77	- 436	-1,010	- 5	-1,423	- 572
4th qtr.	+ 747	- 12	+1,056	+1,268	- 212	-1,068	+1,289	- 945		- 3	- 942	+2,234	+1,896	+1,277	- 530
1962 1st qtr.	-2,055	- 284	+ 735	+ 618	+ 117	-1,019	-2,999	+ 98		+ 295	- 197	-3,097	-2,969	- 128	+1,228
2nd qtr.	+ 767	- 637	+ 430	+ 938	- 508	-1,067	+ 975	- 137		+ 87	- 224	+1,112	+1,004	+ 338	+ 429
3rd qtr.	+ 733	- 648	+ 137	+ 969	- 832	- 785	+1,598	+ 58		+ 346	- 288	+1,540	+1,291	+ 950	+ 217
4th qtr.	+ 3	- 648	+ 486	+ 952	- 466	-1,134	+1,457	+ 146		- 270	+1,311	+ 946	+ 365	+ 809	- 806
1963 1st qtr.	- 96	- 266	+ 750	+ 751	- 1	-1,016	- 77	+ 629		+ 743	- 114	- 706	- 813	+ 107	+ 247
2nd qtr.	+1,000	- 273	+ 703	+1,181	- 478	- 976	+1,027	+ 703		+ 972	- 269	+ 324	+ 54	+ 754	+ 246
3rd qtr.	+ 695	- 556	+ 359	+1,263	- 904	- 915	+1,073	+ 624		+ 823	- 199	+ 449	- 43	+ 517	+ 178
4th qtr.	+ 973	+2,093	+2,786	+2,837	- 51	- 693	+ 389	+ 189		+ 642	- 453	+ 200	+1,527	+2,482	-1,509
1964 1st qtr. ^{P)}	+ 8	+1,299	+2,114	+2,382	- 268	- 815	-2,107	+ 165		+ 359	- 194	-2,272	-1,531	- 808	+ 816
1961 July	- 355	- 65	+ 178	+ 505	- 327	- 243	- 513	- 34		+ 121	- 155	- 479	- 448	- 578	+ 223
Aug.	-2,127	- 64	+ 424	+ 590	- 166	- 488	-1,874	- 286		- 100	- 186	-1,588	- 602	-1,938	- 189
Sep.	+ 487	+ 229	+ 527	+ 625	- 98	- 298	+ 864	- 193		- 98	- 95	+1,057	+1,045	+1,093	- 606
Oct.	- 869	+ 125	+ 399	+ 357	+ 42	- 274	- 927	- 340		- 79	- 261	- 587	- 501	- 802	- 67
Nov.	+ 92	+ 134	+ 453	+ 408	+ 45	- 319	- 149	- 361		- 10	- 351	+ 212	+ 164	- 15	+ 107
Dec.	+1,524	- 271	+ 204	+ 503	- 299	- 475	+2,365	- 244		+ 86	- 330	+2,609	+2,561	+2,094	- 570
1962 Jan.	-3,010	- 272	+ 38	+ 31	+ 7	- 310	-3,771	+ 163		+ 175	- 12	-3,934	-3,812	-1,22	+1,033
Feb.	+ 167	- 197	+ 99	+ 9	+ 20	- 296	- 78	- 184		- 33	- 151	+ 106	- 96	+ 202	- 442
March	+ 788	+ 185	+ 598	+ 578	+ 90	- 413	+ 850	+ 119		+ 153	- 34	+ 731	+ 939	+1,035	- 247
April	- 147	- 85	+ 430	+ 479	- 49	- 515	- 301	- 96		+ 30	- 126	- 205	- 199	- 386	+ 239
May	+ 308	- 326	- 34	+ 303	- 337	- 292	+ 678	- 13		+ 126	- 139	+ 691	+ 240	+ 352	- 44
June	+ 606	- 226	+ 34	+ 156	- 122	- 260	+ 598	- 28		- 69	+ 41	+ 626	+ 963	+ 372	+ 234
July	- 45	- 506	- 227	+ 280	- 507	- 279	+ 403	- 98		+ 157	- 255	+ 501	+ 202	+ 299	+ 58
Aug.	+ 130	- 268	+ 3	+ 218	- 215	- 271	+ 391	+ 123		+ 134	- 11	+ 268	+ 372	+ 104	+ 7
Sep.	+ 648	+ 126	+ 361	+ 471	- 110	- 235	+ 804	+ 33		+ 55	- 22	+ 771	+ 717	+ 54	+ 282
Oct.	+ 274	- 73	+ 201	+ 445	- 244	- 274	+ 344	+ 45		+ 151	- 106	+ 299	+ 96	+ 203	+ 3
Nov.	- 164	- 89	+ 173	+ 148	+ 25	- 262	+ 122	+ 39		+ 117	- 78	+ 83	- 267	+ 350	+ 197
Dec.	- 107	- 486	+ 112	+ 359	- 247	- 598	+ 991	+ 62		+ 148	- 86	+ 929	+1,117	- 188	+ 612
1963 Jan.	- 645	- 194	+ 92	+ 103	- 11	- 286	-1,074	+ 174		+ 204	- 30	-1,248	-1,084	- 164	+ 623
Feb.	+ 188	+ 15	+ 248	+ 259	- 11	- 233	+ 172	+ 319		+ 343	- 24	- 147	- 283	+ 136	+ 1
March	+ 361	- 87	+ 410	+ 389	+ 21	- 497	+ 825	+ 136		+ 196	- 60	+ 689	+ 554	+ 135	+ 377
April	+ 159	- 162	+ 340	+ 448	- 108	- 502	+ 182	+ 194		+ 349	- 155	- 12	+ 35	+ 47	+ 139
May	+ 800	+ 297	+ 528	+ 607	- 79	- 231	+ 443	+ 322		+ 338	- 16	+ 121	- 26	+ 147	+ 60
June	+ 41	- 408	- 165	+ 126	- 291	- 243	+ 402	+ 187		+ 285	- 98	+ 215	+ 45	+ 170	+ 47
July	+ 381	- 310	- 29	+ 332	- 361	- 281	+ 446	+ 223		+ 288	- 65	+ 223	+ 116	+ 107	+ 245
Aug.	+ 100	- 119	+ 227	+ 530	- 303	- 346	+ 97	+ 103		+ 154	- 51	- 6	- 62	+ 56	+ 122
Sep.	+ 214	- 127	+ 161	+ 401	- 240	- 288	+ 530	+ 298		+ 381	- 83	+ 232	- 97	+ 329	+ 189
Oct.	+ 162	+ 638	+ 861	+ 836	+ 25	- 223	- 121	+ 196		+ 315	- 119	- 317	- 318	+ 1	+ 355
Nov.	+ 537	+ 783	+1,020	+ 912	+ 108	- 237	- 141	+ 42		+ 277	- 235	- 183	+ 367	+ 550	+ 105
Dec.	+ 274	+ 672	+ 905	+1,089	- 184	- 233	+ 651	- 49		+ 50	- 99	+ 700	+1,478	- 778	+1,049
1964 Jan.	- 359	+ 198	+ 521	+ 650	- 129	- 323	-1,364	+ 128		+ 187	- 59	-1,492	-1,285	- 207	+ 807
Feb.	+ 743	+ 638	+ 877	+ 916	- 39	- 239	+ 45	+ 63		+ 139	- 76	- 18	+ 285	+ 683	+ 60
March ^{P)}	- 376	+ 463	+ 716	+ 816	- 100	- 253	- 788	- 26		+ 33	- 59	- 762	- 531	- 325	- 51

^{*)} As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — ¹⁾ Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding the foreign claims of the Deutsche Bundesbank — taken into account under official long-term capital transactions — which mainly relate to the I.B.R.D. bonds and I.B.R.D. notes contained in the item "Securities" of the Bundesbank Return. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — ²⁾ Special trade according to the official foreign trade statistics; imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — ³⁾ For breakdown see Table VII 5. — ⁴⁾

3. Monetary Reserves of the Deutsche Bundesbank¹⁾

Millions of DM

Position at end of year or month	Total holdings of gold and foreign assets (net)	Gold holdings and freely usable foreign assets			Foreign assets of limited usability ²⁾					Foreign liabilities ³⁾	Note: Foreign assets of Deutsche Bundesbank not included in the monetary reserves ⁵⁾
		Total	Gold holdings	Freely usable foreign assets	Total	among which:					
						Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U. ⁶⁾)	I.B.R.D. debt certificates ⁴⁾	Earmarked balances with foreign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks		
1952	4.635	2.971	587	2.384	2.026	1.061	—	—	—	362	—
1953	8.158	5.510	1.367	4.143	2.704	1.782	—	—	—	56	—
1954	10.930	6.426	2.628	5.798	2.672	2.054	—	—	146	168	—
1955	12.781	10.134	3.862	6.272	2.785	2.187	—	—	304	138	—
1956	17.795	14.412	6.275	8.137	3.571	2.890	—	—	403	188	—
1957	22.917	17.237	10.674	6.563	6.393	4.242	735	1.032	384	713	73
1958	26.105	19.477	11.085	8.392	7.000	4.597	1.166	972	265	372	73
1959	31.628	28.939	11.077	7.962	4.992	3.159	1.305	—	353	410	191
1960	31.628	28.939	12.479	15.816	3.762	1.993	1.400	265	—	104	272
1961	28.281	26.165	14.654	11.511	2.453	1.039	1.352	—	—	62	1.112
1962	27.729	25.786	14.716	11.070	2.299	897	1.352	—	—	50	1.100
1963	30.301	28.409	15.374	13.035	2.131	751	1.352	—	—	28	1.105
1961 5 March ^{a)}	31.724	28.512	12.723	15.789	3.497	1.744	1.400	265	88	285	372
30.305	27.155	12.117	15.038	3.434	1.742	1.352	—	252	88	284	364
1962 March	26.226	24.354	14.665	9.689	2.437	1.026	1.352	—	—	59	1.112
June	26.993	24.932	14.667	10.265	2.422	1.013	1.352	—	—	57	1.112
September	27.726	25.891	14.673	11.218	2.318	913	1.352	—	—	53	1.112
October	28.000	26.217	14.674	11.543	2.317	912	1.352	—	—	53	1.100
November	27.836	25.898	14.676	11.222	2.314	909	1.352	—	—	53	1.100
December	27.729	25.786	14.716	11.070	2.299	897	1.352	—	—	50	1.100
1963 January	27.084	25.168	14.777	10.391	2.299	897	1.352	—	—	50	1.100
February	27.272	25.257	14.910	10.347	2.298	896	1.352	—	—	50	1.100
March	27.633	25.785	14.995	10.790	2.281	884	1.352	—	—	44	1.100
April	27.792	25.792	14.995	10.797	2.280	884	1.352	—	—	44	1.127
May	28.592	26.727	14.996	11.731	2.280	883	1.352	—	—	44	1.127
June	28.633	26.794	15.013	11.781	2.263	872	1.352	—	—	39	1.127
July	29.014	27.062	15.042	12.020	2.262	871	1.352	—	—	39	1.127
August	29.114	27.218	15.043	12.175	2.173	784	1.352	—	—	39	1.127
September	29.328	27.481	15.044	12.437	2.150	764	1.352	—	—	34	1.105
October	29.490	27.580	15.267	12.313	2.150	764	1.352	—	—	34	1.105
November	30.027	28.183	15.292	12.891	2.147	761	1.352	—	—	28	1.105
December	30.301	28.409	15.374	13.035	2.131	751	1.352	—	—	28	1.105
1964 January	29.942	28.055	15.375	12.680	2.131	751	1.352	—	—	28	1.104
February	30.685	28.833	15.397	13.436	2.130	750	1.352	—	—	28	1.104
March	30.309	28.467	15.313	12.654	2.115	740	1.352	—	—	23	1.104

¹⁾ The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote 1). — ²⁾ From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — ³⁾ In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — ⁴⁾ Not taking into account the latest E.P.U. settlement in each case. — ⁵⁾ Excluding the claims on I.B.R.D. mentioned in footnote 2), which are included in the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — ⁶⁾ Mainly claims on I.B.R.D.; cf. footnote 4). — ^{a)} Row a) valued at parity rate prior to, row b) after, DM revaluation.

4. Short-term Assets and Liabilities of the Banks¹⁾ in Relation to Foreign Countries²⁾

Millions of DM

Position at end of year or month	Balance of assets and liabilities	Assets						Liabilities							
		Total	Balances with foreign banks		Money-market paper		Short-term lending	Total	Non-residents' deposits, by depositor groups				Short-term borrowing		
			Balances payable on demand	Time balances	Excluding investments of Reconstruction Loan Corporation	Investments of Reconstruction Loan Corporation ³⁾			Total	Banks ⁴⁾	among which: International organizations ⁵⁾	Enterprises and individuals		Public authorities ⁶⁾	International organizations ⁷⁾
1955	— 1.397	524	312	7	1	—	204	1.921	1.473	730	—	—	622	121	448
1956	— 2.309	715	362	13	4	—	336	3.024	2.114	1.197	—	—	733	184	910
1957	— 2.285	1.320	307	20	448	—	545	3.605	2.650	1.580	—	—	914	156	955
1958	— 1.551	1.919	431	128	481	—	879	3.470	2.893	1.702	77	—	1.075	116	577
1959	— 272	3.471	754	543	1.246	—	928	3.743	3.410	1.924	140	1.095	216	175	333
1960 ²⁾	— 2.526	2.368	526	410	379	—	1.053	4.894	3.641	1.796	99	1.348	308	189	1.253
1961 ²⁾	— 2.262	3.926	651	906	578	643	1.148	6.188	3.985	2.044	141	1.419	311	211	2.203
1962	— 2.121	4.095	1.022	780	353	371	1.569	6.216	3.932	1.723	111	1.743	270	196	2.284
1963	— 2.808	4.208	1.116	855	578	264	1.395	7.016	4.792	2.323	149	2.041	287	141	2.224
1962 March	+ 1.100	6.566	811	3.221	525	627	1.382	5.466	3.580	1.753	116	1.320	282	225	1.886
June	— 33	5.535	668	2.330	502	610	1.425	5.568	3.682	1.718	113	1.469	271	224	1.886
Sep.	— 1.017	4.685	664	1.825	391	398	1.407	5.702	3.600	1.632	111	1.496	264	208	2.102
Oct.	— 1.131	4.922	688	2.084	326	386	1.438	6.053	3.719	1.798	105	1.454	263	204	2.334
Nov.	— 940	5.073	709	2.076	336	378	1.574	6.013	3.757	1.823	113	1.743	257	199	2.256
Dec.	— 2.121	4.095	1.022	780	353	371	1.569	6.216	3.932	1.723	111	1.743	270	196	2.284
1963 Jan.	— 670	4.829	744	1.931	363	355	1.586	5.499	3.691	1.689	94	1.536	284	182	1.808
Feb.	— 95	5.239	838	1.978	356	338	1.769	5.334	3.571	1.593	91	1.507	280	191	1.763
March	— 580	4.988	983	1.826	302	306	1.571	5.568	3.670	1.664	91	1.540	271	195	1.898
April	— 631	4.955	890	1.913	295	290	1.567	5.586	3.648	1.651	87	1.546	267	184	1.938
May	— 619	5.048	963	1.979	292	184	1.630	5.667	3.816	1.770	79	1.579	337	130	1.851
June	— 678	5.344	1.211	1.976	284	170	1.703	6.022	4.106	2.023	79	1.659	284	140	1.916
July	— 782	4.858	862	1.869	405	139	1.583	5.640	3.835	1.816	97	1.628	272	119	1.805
Aug.	— 705	5.327	1.112	1.916	431	313	1.555	6.032	3.896	1.834	97	1.658	276	128	2.136
Sep.	— 592	5.413	1.177	2.119	317	276	1.524	6.005	3.862	1.813	97	1.656	238	155	2.143
Oct.	— 471	5.872	1.189	2.414	392	428	1.389	6.343	4.006	1.919	92	1.659	287	141	2.337
Nov.	— 921	5.478	1.186	2.151	357	384	1.389	6.340	4.036	1.950	101	1.666	283	137	2.363
Dec.	— 2.808	4.208	1.116	855	578	264	1.395	7.016	4.792	2.323	149	2.041	287	141	2.224
1964 Jan.	— 1.130	5.170	1.110	1.793	554	232	1.481	6.300	4.260	2.109	120	1.749	257	145	2.040
Feb.	— 1.325	5.008	1.173	1.702	424	190	1.519	6.333	4.383	2.197	122	1.775	262	149	1.950
March	— 584	5.317	1.092	1.766	756	141	1.562	5.901	4.125	1.931	114	1.804	254	136	1.776

+) Other than Bundesbank. — ¹⁾ Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — ²⁾ The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — ³⁾ Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — ⁴⁾ Only investment, in U.S. Treasury bills out of the Bundesbank's holdings, of funds provided for development assistance. — ⁵⁾ Including foreign central banks. — ⁶⁾ International Bank for Reconstruction and Development, European Investment Bank, and Bank for International Settlements. — ⁷⁾ Cf. footnote 5). — ⁸⁾ Excluding those international organizations which are recorded under "Banks"; cf. footnote 5).

5. Transactions in Services with Foreign Countries^{*)} (including supplementary trade items¹⁾)

Millions of DM

Item		1961	1962	1963	1961					1962					1963					1964	
					4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	Dec.	Jan.	Feb.					
Total	Receipts	12,687	14,039	14,742	3,153	3,273	3,383	3,806	3,577	3,353	3,563	4,002	3,824	1,307	1,227	1,199					
	Expenditure	12,854	15,728	16,176	3,365	3,156	3,891	4,638	4,043	3,354	4,041	4,906	3,875	1,491	1,356	1,238					
I. Services, total ²⁾	Balance	-167	-1,689	-1,434	-212	+117	-508	-832	-466	-1	-478	-904	-51	-184	-129	-39					
	Receipts	12,447	13,778	14,382	3,143	3,223	3,374	3,650	3,531	3,283	3,473	3,916	3,710	1,199	1,213	1,194					
(1) Travel ³⁾	Expenditure	12,485	14,980	15,670	3,232	3,012	3,743	4,559	3,946	3,221	3,908	4,757	3,784	1,466	1,330	1,172					
	Balance	-43	-1,202	-1,288	-89	+211	-89	-909	-415	+62	-435	-841	-74	-267	-117	+22					
(2) Transportation ⁴⁾	Receipts	2,035	2,161	2,442	456	373	554	747	487	390	585	860	607	181	157	153					
	Expenditure	3,452	4,484	4,562	664	630	1,085	1,918	851	664	1,171	1,932	795	268	242	250					
(a) Freights ⁵⁾	Balance	-1,417	-2,323	-2,120	-208	-257	-531	-1,171	-364	-274	-586	-1,072	-188	-87	-85	-97					
	Receipts	4,240	4,557	4,764	1,163	1,129	1,133	1,161	1,134	1,084	1,183	1,215	1,282	402	422	420					
(b) Passenger traffic ⁶⁾	Expenditure	1,658	2,165	2,247	455	520	516	583	546	518	571	596	562	189	197	189					
	Balance	+2,582	+2,392	+2,517	+708	+609	+617	+578	+588	+566	+612	+619	+720	+213	+225	+231					
among which:	Receipts	3,054	3,229	3,362	855	826	779	807	817	802	820	836	904	277	316	312					
	Expenditure	134	214	214	34	53	50	57	54	48	56	56	54	17	19	18					
(c) Harbour services ⁷⁾	Balance	+2,920	+3,015	+3,148	+821	+773	+729	+750	+763	+754	+764	+780	+850	+260	+297	+294					
	Receipts	2,537	2,697	2,786	723	696	652	670	679	668	678	684	756	226	270	265					
(d) Repairs to means of transport ⁸⁾	Receipts	508	577	639	127	105	162	172	138	112	176	190	161	50	43	37					
	Expenditure	286	552	616	74	106	134	168	144	124	158	188	146	55	43	39					
(e) Other transport services ⁹⁾	Balance	+222	+25	+23	+53	-1	+28	+4	-6	-12	+18	+2	+15	-5	-0	-2					
	Receipts	493	562	549	129	153	147	133	129	126	138	131	154	49	42	51					
(f) Insurance ¹⁰⁾	Expenditure	1,101	1,171	1,155	294	298	274	304	295	278	279	299	299	89	104	107					
	Balance	-608	-609	-606	-165	-145	-127	-171	-166	-152	-141	-168	-145	-40	-62	-56					
(g) Investment income	Receipts	125	118	130	37	27	27	31	33	27	26	35	42	19	13	13					
	Expenditure	10	19	20	3	4	6	4	5	3	6	6	5	2	1	1					
(h) Government ¹¹⁾	Balance	+115	+99	+110	+34	+23	+21	+27	+28	+24	+20	+29	+37	+17	+12	+12					
	Receipts	60	71	84	15	18	18	18	17	17	23	23	21	7	8	7					
(i) Sundry services	Expenditure	127	209	242	50	59	52	50	48	65	72	47	58	26	30	24					
	Balance	-67	-138	-158	-35	-41	-34	-32	-31	-48	-49	-24	-37	-19	-22	-17					
(j) Sundry services	Receipts	300	332	352	87	82	79	83	88	78	93	96	85	26	28	30					
	Expenditure	312	342	369	87	76	83	87	96	82	92	99	96	35	30	31					
(k) Sundry services	Balance	-42	-10	-17	-0	+6	-4	-4	-8	-4	+1	-3	-11	-9	-2	-1					
	Receipts	868	938	997	182	235	187	291	225	227	200	308	262	126	120	116					
(l) Sundry services	Expenditure	2,148	2,286	2,260	655	479	468	532	807	530	569	491	670	431	224	220					
	Balance	-1,280	-1,348	-1,263	-473	-244	-281	-241	-582	-303	-369	-183	-408	-305	-104	-104					
(m) Sundry services	Expenditure	138	75	65	6	38	4	29	4	26	8	26	5	3	20	6					
	Receipts	3,824	4,300	4,284	963	1,006	1,049	1,010	1,235	1,068	1,055	1,034	1,127	354	319	339					
(n) Sundry services	Expenditure	414	490	585	124	77	81	180	152	157	139	130	159	64	43	22					
	Balance	+3,410	+3,810	+3,699	+839	+929	+968	+830	+1,083	+911	+916	+904	+968	+290	+276	+317					
(o) Sundry services	Receipts	3,824	4,300	4,284	963	1,006	1,049	1,010	1,235	1,068	1,055	1,034	1,127	354	319	339					
	Expenditure	1,175	1,490	1,543	292	398	372	358	362	436	357	403	347	110	167	136					
(p) Sundry services	Expenditure	4,501	5,213	5,647	1,247	1,230	1,230	1,259	1,494	1,270	1,366	1,509	1,502	479	594	460					
	Balance	-3,326	-3,723	-4,104	-955	-832	-858	-901	-1,132	-834	-1,009	-1,106	-1,155	-369	-427	-324					
(q) Sundry services	Receipts	181	215	230	47	56	52	54	53	58	57	59	56	19	23	19					
	Expenditure	1,425	1,488	1,567	383	378	349	349	412	389	366	396	416	130	172	137					
(r) Sundry services	Balance	-1,244	-1,273	-1,337	-336	-322	-297	-295	-359	-331	-309	-337	-360	-111	-149	-118					
	Receipts	169	186	216	39	46	57	40	43	52	58	50	56	17	21	14					
(s) Sundry services	Expenditure	619	631	637	163	162	152	139	178	153	181	142	161	42	73	57					
	Balance	-450	-445	-421	-124	-116	-95	-99	-135	-101	-123	-92	-105	-25	-52	-43					
(t) Sundry services	Receipts	26	24	15	8	8	6	4	6	3	5	4	3	1	1	3					
	Expenditure	111	105	112	28	27	28	23	27	27	28	30	27	10	11	13					
(u) Sundry services	Balance	-85	-81	-97	-20	-19	-22	-19	-21	-24	-23	-26	-24	-9	-10	-10					
	Receipts	158	256	248	45	82	59	62	53	66	62	59	61	21	30	21					
(v) Sundry services	Expenditure	1,323	1,791	1,950	393	379	429	454	529	390	481	557	522	168	154	139					
	Balance	-1,165	-1,535	-1,702	-348	-297	-370	-392	-476	-324	-419	-498	-461	-147	-124	-118					
(w) Sundry services	Receipts	322	332	352	82	95	77	72	88	92	84	92	84	27	51	23					
	Expenditure	347	460	492	104	102	94	113	151	105	118	136	133	37	52	37					
(x) Sundry services	Balance	-25	-128	-140	-22	-7	-17	-41	-63	-13	-34	-44	-49	-10	-1	-14					
	Receipts	59	93	73	14	28	17	17	31	40	8	11	14	2	5	27					
(y) Sundry services	Expenditure	121	120	163	27	29	38	27	26	30	41	53	39	15	22	19					
	Balance	-62	-27	-90	-13	-1	-21	-10	+5	+10	-33	-42	-25	-13	-17	+8					
(z) Sundry services	Receipts	49	31	24	13	11	10	4	6	7	6	6	5	1	3	2					
	Expenditure	68	62	62	23	14	9	22	17	17	11	19	15	2	8	2					
(aa) Sundry services	Balance	-19	-31	-38	-10	-3	+1	-18	-11	-10	-5	-13	-10	-1	-5	-0					
	Receipts	211	353	385	44	72	94	105	82	118	77	122	68	22	33	27					
(ab) Sundry services	Expenditure	487	556	664	126	139	131	132	154	159	140	176	189	75	102	56					
	Balance	-276	-203	-279	-82	-67	-37	-27	-72	-41	-63	-54	-121	-53	-69	-29					
(ac) Sundry services	Receipts	245	261	360	103	50	9	156	46	70	90	86	114	108	14	5					
	Expenditure	369	748	506	133	144	428	79	97	133	133	149	91	25	26	66					
(ad) Sundry services	Balance	-124	-487	-146	-123	-94	-419	+77	-51	-63	-43	-63	+23	+83	-12	-61					

^{*)} Item "Services", contained in Table VII 2, broken down for those periods on which complete data are already available. — ¹⁾ From 1962 including certain receipts or expenditure items not previously recorded in the statistics. — ²⁾ Balance of merchanting trade and other supplementary items. — ³⁾ Cf. footnote 4), 5) and 7). — ⁴⁾ Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — ⁵⁾ Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — ⁶⁾ Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and, from 1961, the use of foreign airlines — are reported together with the other travel expenditure and cannot be shown separately. — ⁷⁾ Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — ⁸⁾ Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 6). — ⁹⁾ Excluding emergency repairs which are included in harbour services. — ¹⁰⁾ Chiefly wagon rent and charter fees. — ¹¹⁾ Excluding interest paid under the London Debt Agreements on German-held external loans. — ¹²⁾ Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — ¹³⁾ Receipts from deliveries made and services rendered.

VIII. Production and Markets

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and Saarland; per working day¹⁾, 1950 = 100

Period	Total			Mining		Basic and producer goods industries			Capital goods industries					Consumer goods industries excl. food, beverages and tobacco			Building industry proper		
	including building industry proper and power	excluding		Total	among which: Coal mining ¹⁾	Total	among which:		Total	among which:				Total	among which:				
		building industry proper	building industry proper and power				Stones and earthen	Iron and steel producing industry		Steel construction (incl. wagon building)	Mechanical engineering	Vehicle building	Electrical engineering		Precision instruments and optical goods (incl. time-pieces)	Footwear		Textiles	Power
1951	118	119	119	112	110	118	114	117	131	110	134	127	137	131	114	103	113	117	110
1952	126	126	126	120	114	123	122	137	146	120	155	150	146	150	115	113	109	128	117
1953	139	139	139	123	115	132	136	126	154	139	153	161	160	167	134	119	130	134	139
1954	155	155	155	128	117	151	147	142	181	145	171	210	199	191	146	123	139	151	159
1955	178	178	179	136	120	175	167	177	223	164	210	276	247	223	162	138	151	170	173
1956	192	192	193	143	126	187	176	193	243	183	229	300	272	239	176	148	161	189	181
1957	203	204	204	147	127	198	176	202	253	187	237	317	291	242	186	162	167	203	177
1958	209	210	210	147	125	203	180	184	271	185	239	378	334	239	184	158	157	206	183
1959	225	225	225	142	117	228	204	205	293	173	247	441	368	258	195	170	163	221	213
1960	249	249	250	146	117	260	217	242	337	192	281	533	423	288	211	181	173	243	240
1961	263	264	264	150	118	275	235	238	365	215	310	560	468	309	220	184	173	257	259
1962	276	276	276	153	119	292	250	232	376	217	314	608	481	309	232	191	177	279	262
1963	286	286	286	157	120	308	256	223	382	219	303	679	472	320	237	193	181	303	268
1961 Aug.	241	241	241	142	109	264	271	225	314	201	269	475	389	257	195	187	142	231	253
1961 Sep.	268	268	269	145	111	278	271	226	373	226	319	574	475	318	229	195	177	246	261
1961 Oct.	274	275	275	151	115	278	267	224	369	222	310	563	471	312	235	197	179	265	256
1961 Nov.	289	290	290	162	129	285	252	231	391	247	325	585	512	338	248	205	189	290	262
1961 Dec.	276	278	277	159	126	265	182	222	396	275	358	555	511	343	231	185	177	295	193
1962 Jan.	252	254	252	154	121	259	147	218	354	195	292	572	471	277	216	196	177	288	174
1962 Feb.	263	265	264	153	117	274	164	232	371	195	310	594	489	297	229	205	182	286	172
1962 March	262	264	263	150	115	277	187	233	366	197	309	601	465	296	226	201	177	279	187
1962 April	282	281	282	154	123	298	252	238	387	203	328	638	508	316	239	207	182	268	202
1962 May	282	282	282	153	119	305	286	242	398	206	329	641	494	310	239	204	187	267	203
1962 June	285	285	286	155	124	310	297	244	396	225	340	651	505	323	226	127	178	254	317
1962 July	258	257	257	145	112	296	298	238	334	200	299	446	447	298	202	164	152	250	291
1962 Aug.	255	254	255	144	110	290	302	229	326	207	270	545	394	264	204	183	144	244	282
1962 Sep.	287	287	287	149	113	305	305	241	395	233	325	662	503	324	247	203	186	270	303
1962 Oct.	290	290	290	153	116	300	303	225	385	221	296	670	488	322	249	206	186	285	290
1962 Nov.	310	311	310	164	130	309	273	233	414	243	321	705	533	351	267	214	197	313	291
1962 Dec.	288	290	287	162	128	282	177	219	404	289	368	608	495	343	241	179	179	335	208
1963 Jan.	253	258	254	158	126	260	78	214	348	191	264	633	446	271	220	199	178	343	79
1963 Feb.	259	263	260	158	121	267	76	213	359	185	290	618	464	284	223	201	178	329	73
1963 March	278	279	278	159	122	295	178	224	384	194	303	727	472	303	235	210	184	317	208
1963 April	293	292	292	158	122	314	287	220	395	204	312	743	482	325	246	215	188	294	326
1963 May	292	291	292	158	123	323	324	227	386	207	303	720	469	323	245	206	190	276	340
1963 June	304	302	303	160	125	335	321	240	420	246	336	763	514	348	235	120	184	266	378
1963 July	267	265	266	148	110	305	329	217	340	201	279	557	424	304	206	173	159	256	321
1963 Aug.	264	263	263	146	108	307	324	217	327	209	264	557	393	272	210	183	147	265	311
1963 Sep.	296	295	295	150	113	321	330	219	401	230	314	717	502	323	253	206	190	296	326
1963 Oct.	307	306	306	157	118	325	322	224	397	228	302	724	485	346	262	210	195	314	315
1963 Nov.	329	329	329	169	131	344	311	243	436	257	332	772	547	387	277	213	206	326	332
1963 Dec.	299	301	299	166	128	307	192	226	404	288	358	641	486	369	241	173	177	355	221
1964 Jan.	281	288	281	167	129	303	135	243	381	193	288	741	465	304	235	204	190	356	165
1964 Feb. P)	293	295	292	163	122	322	179	258	405	194	312	774	503	328	247	211	182	343	210
1964 March P)	305	306	304	161	123	336	221	258	417	215	322	779	522	343	258	214	194	342	257

Source: Federal Statistical Office. — ¹⁾ Until December 1960 the 6-day week, from January 1961 onwards the 5.2-day week, has been taken as basis. — ²⁾ Excluding industries producing coal derivatives. — P) Provisional figures.

2. Inflow of Orders, and Sales, in Industry

Area of the Federal Republic except Berlin and Saarland; index numbers of values (in per cent of 1954 sales, per calendar month)

Period	All industries ¹⁾			Basic industries			Capital goods industries					Consumer goods industries						
	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which:		Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which:			
										Mechanical engineering	Inflow of orders in p.c. of monthly sales				Textile industry	Inflow of orders in p.c. of monthly sales		
1956	137	133	103	136	133	102	147	140	105	152	141	108	126	122	103	125	117	107
1957	143	144	99	142	144	99	154	153	101	154	154	100	129	131	98	122	124	98
1958	142	147	97	137	142	96	163	166	99	154	162	95	119	128	94	102	113	90
1959	175	161	109	168	157	107	203	183	111	196	173	113	147	135	109	139	120	116
1960	201	186	108	183	180	103	255	214	119	264	205	129	148	151	98	129	133	97
1961	201	199	101	179	185	97	254	242	105	255	241	106	160	161	99	136	137	99
1962	207	210	98	188	188	100	253	261	97	234	260	90	170	173	99	143	143	100
1963	216	216	100	193	191	101	269	271	99	253	261	97	176	177	99	150	147	102
1961 June	206	199	103	188	190	99	264	250	106	277	250	111	152	144	106	125	127	98
1961 July	194	190	102	191	189	101	243	226	108	257	236	109	130	142	91	110	124	89
1961 Aug.	187	196	95	179	189	95	233	232	101	244	232	105	136	159	86	120	130	92
1961 Sep.	200	212	94	173	188	92	249	263	95	225	256	88	171	177	97	139	149	93
1961 Oct.	212	215	99	180	194	93	261	256	102	263	253	104	193	191	101	158	160	99
1961 Nov.	215	213	101	176	186	95	267	261	103	250	253	99	201	186	108	169	156	108
1961 Dec.	193	198	97	164	165	100	252	264	95	253	278	91	155	156	99	139	132	105
1962 Jan.	200	196	102	179	174	103	259	238	109	256	239	107	149	167	89	133	148	90
1962 Feb.	193	192	101	175	169	104	247	238	104	231	238	97	145	162	90	131	139	94
1962 March	214	213	101	188	185	102	271	267	101	240	261	92	173	177	98	145	149	97
1962 April	205	197	104	184	181	102	253	238	106	234	241	97	167	164	102	143	131	109
1962 May	220	216	102	197	197	100	261	268	97	242	269	90	197	171	116	156	138	113
1962 June	208	203	103	200	189	106	247	256	97	212	265	80	166	149	112	129	125	103
1962 July	202	207	97	196	203	97	246	247	100	244	254	96	148	158	94	125	135	93
1962 Aug.	195	210	92	189	201	94	238	251	95	232	247	84	141	168	84	117	134	87
1962 Sep.	206	223	93	188	194	97	245	282	97	221	287	85	179					

3. Labour Market

Area of the Federal Republic including Berlin (West); in thousands

Period	Employed persons Workers, employees and officials				Unemployed persons			Employed and unemployed wage and salary earners	Unemployed in per cent of total employed and unemployed wage and salary earners	Recipients of full benefit or relief payments ¹⁾	Vacancies
	Total	of which:		among which: Working in industry	Total	of which:					
		Men	Women			Men	Women				
1957	19,792.9	13,067.4	6,725.5	7,494.1	758.9	458.1	300.8	20,559.7	3.7	610.2	226.5
1958	20,028.7	13,126.7	6,902.0	7,553.7	769.1	500.6	268.5	20,844.8	3.7	640.3	226.3
1959	20,611.1	13,531.1	7,080.0	7,589.9	759.9	354.2	185.7	21,105.0	2.6	479.7	290.7
1960	21,060.4	13,803.1	7,257.3	8,081.0	270.7	178.3	92.4	21,310.1	1.3	226.1	465.1
1961	21,545.3	14,111.7	7,431.6	8,316.0	180.8	117.6	63.2	21,713.9	0.8	135.8	552.1
1962	21,986.1	14,348.9	7,637.2	8,339.6	154.5	102.5	52.0	22,143.8	0.7	121.9	573.9
1963	22,344.6	14,531.4	7,809.2	8,264.1	185.6	130.3	55.3	22,513.5	0.8	142.6	554.8
1962 Aug.	22,192.7	14,478.7	7,714.0	8,373.8	91.3	55.5	35.8	22,284.1	0.4	62.2	627.6
1962 Sep.	22,192.7	14,478.7	7,714.0	8,373.8	91.3	55.5	35.8	22,284.1	0.4	62.2	627.6
1962 Oct.	22,192.7	14,478.7	7,714.0	8,373.8	91.3	55.5	35.8	22,284.1	0.4	62.2	627.6
1962 Nov.	22,192.7	14,478.7	7,714.0	8,373.8	91.3	55.5	35.8	22,284.1	0.4	62.2	627.6
1962 Dec.	22,060.5	14,353.7	7,706.8	8,290.9	232.7	164.3	68.4	22,293.2	1.0	139.5	421.1
1963 Jan.	22,097.3	14,386.8	7,710.5	8,253.2	410.0	330.7	79.3	22,313.6	1.0	286.6	454.4
1963 Feb.	22,097.3	14,386.8	7,710.5	8,253.2	410.0	330.7	79.3	22,313.6	1.0	286.6	454.4
1963 March	22,097.3	14,386.8	7,710.5	8,253.2	410.0	330.7	79.3	22,313.6	1.0	286.6	454.4
1963 April	22,097.3	14,386.8	7,710.5	8,253.2	410.0	330.7	79.3	22,313.6	1.0	286.6	454.4
1963 May	22,097.3	14,386.8	7,710.5	8,253.2	410.0	330.7	79.3	22,313.6	1.0	286.6	454.4
1963 June	22,447.3	14,603.7	7,843.6	8,263.0	112.1	67.6	44.5	22,559.4	0.5	78.6	597.2
1963 July	22,447.3	14,603.7	7,843.6	8,263.0	112.1	67.6	44.5	22,559.4	0.5	78.6	597.2
1963 Aug.	22,447.3	14,603.7	7,843.6	8,263.0	112.1	67.6	44.5	22,559.4	0.5	78.6	597.2
1963 Sep.	22,595.2	14,691.5	7,903.7	8,262.6	104.5	63.6	40.9	22,699.7	0.5	68.9	624.5
1963 Oct.	22,595.2	14,691.5	7,903.7	8,262.6	104.5	63.6	40.9	22,699.7	0.5	68.9	624.5
1963 Nov.	22,595.2	14,691.5	7,903.7	8,262.6	104.5	63.6	40.9	22,699.7	0.5	68.9	624.5
1963 Dec.	22,416.2	14,534.1	7,882.1	8,198.3	252.3	178.5	73.8	22,668.5	1.1	130.6	440.3
1964 Jan.	22,416.2	14,534.1	7,882.1	8,198.3	252.3	178.5	73.8	22,668.5	1.1	130.6	440.3
1964 Feb.	22,416.2	14,534.1	7,882.1	8,198.3	252.3	178.5	73.8	22,668.5	1.1	130.6	440.3
1964 March	22,416.2	14,534.1	7,882.1	8,198.3	252.3	178.5	73.8	22,668.5	1.1	130.6	440.3

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — ¹⁾ Unemployment insurance benefit and unemployment relief.

4. Data on Hard Coal Mining, Steel Industry and Building Trade

Area of the Federal Republic including Berlin (West)

Period	Hard coal mining				Steel industry ¹⁾				Building trade					
	Output per day worked in mining	Pithead stock ²⁾	Imports	Exports	Crude steel output per production day	Rolled steel industry ³⁾			Man-hours worked	Estimated expenditure on approved buildings ⁴⁾			Housing mortgage loans promised ^{5) 6)}	
						New orders booked	Deliveries	Orders on hand ⁴⁾		Total	among which: Dwelling houses	Total		Dwelling houses	Other
	Hard coal ^{1) 2)}	per month	Millions	Millions of DM										
1957	513.2	957	1,840	1,969	76.1	1,340	1,348	5,420	205.6	95.7	1,412.6	903.5	509.1	390.3
1958	528.4	13,977	1,374	1,751	73.0	1,140	1,259	3,152	201.8	93.8	1,657.2	1,071.1	586.1	528.6
1959	544.4	17,883	746	1,997	94.0	1,622	1,379	6,326	219.6	98.1	1,908.7	1,237.3	671.4	730.4
1960	538.6	11,481	621	2,404	103.0	1,878	1,846	5,788	216.8	91.4	2,290.9	1,437.7	853.2	810.5
1961	542.4	11,988	616	2,353	100.8	1,710	1,799	3,948	222.2	91.9	2,640.4	1,654.2	986.2	975.6
1962	537.7	9,933	676	2,385	100.2	1,744	1,763	3,207	225.4	90.9	2,889.6	1,847.9	1,041.7	1,084.3
1962 P ¹⁾	538.1	3,784	737	2,407	98.7	1,785	1,700	3,834	221.5	87.2	2,849.1	1,819.6	1,029.5	1,075.1
1962 Oct.	540.9	10,357	643	2,434	100.3	1,651	1,850	3,460	217.5	110.0	3,329.4	2,219.5	1,109.9	1,117.8
1962 Nov.	564.3	10,609	568	2,445	100.8	1,642	1,774	3,246	242.4	97.5	2,948.6	1,874.0	1,074.6	1,233.0
1962 Dec.	554.9	9,923	607	2,276	95.6	1,462	1,467	3,207	156.0	60.3	2,588.5	1,584.4	1,004.1	986.9
1963 Jan.	542.5	8,974	576	2,199	96.2	1,795	1,570	3,385	71.1	22.6	1,963.6	1,291.4	672.7	975.9
1963 Feb.	553.2	7,416	641	2,145	96.2	1,504	1,503	3,367	59.3	17.7	2,119.2	1,368.3	750.9	840.9
1963 March	560.1	6,376	687	2,715	96.4	1,709	1,751	3,237	178.1	74.5	2,548.7	1,641.1	907.6	964.6
1963 April	544.1	5,703	800	2,652	97.4	1,725	1,685	3,262	261.8	107.6	2,778.6	1,830.5	948.1	1,022.4
1963 May	536.9	5,377	896	2,418	99.8	2,013	1,716	3,493	285.3	114.7	3,031.6	1,991.2	1,040.4	1,316.4
1963 June	518.2	5,129	664	2,176	99.8	1,612	1,564	3,490	263.4	106.6	2,839.8	1,881.3	958.5	874.6
1963 July	512.2	4,933	824	2,414	98.9	2,040	1,838	3,564	292.3	116.3	3,385.8	2,189.7	1,196.1	1,306.8
1963 Aug.	503.9	4,790	949	2,446	96.7	1,579	1,765	3,309	270.1	105.0	2,992.1	1,962.7	1,029.4	1,133.4
1963 Sep.	522.2	4,361	739	2,382	97.7	1,634	1,785	3,328	270.1	107.7	3,296.7	2,083.6	1,213.1	1,124.4
1963 Oct.	546.6	4,264	633	2,494	100.7	1,961	1,870	3,442	283.4	112.2	3,176.1	2,070.3	1,105.8	1,263.8
1963 Nov.	565.1	4,127	727	2,520	102.2	1,907	1,747	3,587	256.2	100.7	3,092.7	1,797.8	1,294.9	1,152.1
1963 Dec.	555.2	3,784	711	2,323	103.1	1,938	1,610	3,834	167.7	61.2	2,964.0	1,727.5	1,236.5	937.8
1964 Jan.	553.3	4,279	733	2,409	109.5	2,258	1,892	4,231	139.7	53.1	2,494.0	1,472.4	1,021.6	1,084.2
1964 Feb.	568.5	4,941	550	2,224	108.6	2,378	1,955	4,666	165.7	65.6	2,577.8	1,664.4	913.4	...
1964 March P ¹⁾	559.3	5,684	559	2,085	108.5	2,325	1,978	4,927	200.4	...	...	...	...	...

¹⁾ Position at end of month or year. — ²⁾ Including coke. — ³⁾ Until end-1958 not including Saarland. — ⁴⁾ Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — ⁵⁾ Until end-1959 not including Saarland. — ⁶⁾ By institutional investors except life assurance companies and social insurance funds. — P¹⁾ Provisional.

5. Retail Sales

Area of the Federal Republic except Berlin²⁾

Period	Total				Foodstuffs, beverages and tobacco				Clothing, linen and footwear				Household furniture and appliances				Other goods			
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price	
	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾
	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾	1954 = 100	per cent ¹⁾
1959	146	105	135	104	143	106	132	104	140	103	132	104	165	106	148	106	155	105	143	105
1960	159	109	146	108	151	106	140	106	153	109	142	108	178	108	158	107	172	111	156	109
1961	174	109	156	107	162	107	148	106	170	111	154	108	195	110	167	106	189	110	167	107
1962	188	108	163	104	173	107	152	103	181	107	160	104	209	107	172	103	210	111	179	107
1963	195	104	165	101	178	103	154	101	187	103	161	101	210	101	170	98	223	106	184	102
1962 April	191	119	166	114	174	112	152	106	197	126	175	123	194	115	161	111	213	122	184	118
1962 May	182	108	158	103	168	103	146	97	170	105	151	102	196	110	162	105	211	115	181	111
1962 June	182	114	157	108	177	113	154	107	172	118	152	114	184	109	152	104	201	112	173	109
1962 July	179	107	152	102	158	103	140	96	169	106	150	104	201	109	165	104	204	115	174	111
1962 Aug.	174	107	151	103	173	107	152	104	147	100	130	97	202	106	166	102	196	111	167	107
1962 Sep.	171	106																		

6. Wholesale and Producers' Prices

VIII. Production and Markets

Period	Area of the Federal Republic except Berlin and Saarland															World market			
	Price index of selected basic materials ^{1) 2)}				Index of producers' prices ^{1) 2)} of industrial products					Index of producers' prices ^{1) 2)} of agricultural products				Price index ^{3) 4)} for residential buildings		Index of purchase prices for foreign goods ^{5) 6)}	Index ⁷⁾ of world-market prices		
	Total		of which:		Total		among which:			Total		among which:		Total			1958 ⁴⁾ = 100	Percentage change on previous month or year	
	1958 = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1958 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	Farm years 1957/59 = 100	Percentage change on previous month or year	Vegetable products	Animal products	Work on buildings	Ancillary technical performances	1958 = 100			
1951 average	91.1	+20.8	101.5	84.2	97.4	+18.6	92.9	90.7	123.4	89.1	+15.6	90.1	88.9	83.6	.	.	.	.
1952	96.6	+6.0	98.8	95.1	99.6	+2.3	101.1	98.6	105.8	87.4	-1.9	92.1	85.1	89.1	.	.	111.9	.	
1953	94.4	-2.3	94.6	94.2	97.1	-2.6	96.4	97.0	98.2	86.2	-1.5	84.6	87.4	86.1	.	.	104.7	-6.4	
1954	94.8	+0.4	98.7	92.3	95.5	-1.6	94.5	94.3	97.2	89.6	+4.0	93.2	87.9	86.6	.	.	102.8	+0.5	
1955	97.1	+2.4	97.2	97.0	97.2	+1.8	99.3	95.3	97.5	94.7	+5.6	96.3	94.0	91.2	.	.	103.1	+1.8	
1956	99.6	+2.6	100.6	99.0	98.6	+1.4	100.6	97.1	98.7	98.4	+3.9	100.5	97.6	93.7	.	.	106.9	+1.8	
1957	101.3	+1.7	101.5	101.2	100.4	+1.8	101.7	99.1	101.8	99.6	+1.3	103.2	98.2	97.0	.	.	105.5	+1.7	
1958	100.0	-1.3	100.0	100.0	100.0	+0.4	100.0	100.0	100.0	100.4	+0.8	96.8	101.8	100.0	100.0	100.0	100.0	100.0	+9.0
1959	100.5	+0.5	102.4	99.3	99.2	-0.8	99.0	99.2	97.8	102.9	+2.5	107.5	101.1	105.3	104.7	97.5	98.4	-1.6	
1960	100.5	±0	100.5	100.5	100.4	+1.2	99.9	100.7	101.3	98.1	-4.7	88.5	101.8	113.2	111.6	98.2	98.2	-0.2	
1961	100.2	-0.3	100.0	100.3	101.9	+1.5	99.8	103.6	103.8	102.7	+4.7	105.8	101.6	121.8	118.7	94.5	95.1	-3.2	
1962	100.1	-0.1	100.4	100.0	103.0	+1.1	99.4	106.8	105.0	104.6	+1.9	107.3	103.5	132.4	127.5	93.6	93.2	-2.0	
1963	101.1	+1.0	103.4	99.6	103.6	+0.6	98.8	107.3	107.0	.	.	.	.	140.3	134.1	95.8	101.2	+8.6
1962 Feb.	100.4	+0.1	100.8	100.1	102.6	+0.1	99.6	105.3	104.9	103.6	+0.4	113.0	100.1	127.4	123.3	93.3	93.3	+0.2	
1962 March	100.5	+0.1	101.1	100.2	102.8	+0.2	99.6	106.1	104.9	106.1	+2.4	124.6	99.1	.	.	94.7	93.6	+0.3	
1962 April	100.4	-0.1	101.0	100.0	103.0	+0.2	99.6	106.9	104.9	108.5	+2.3	134.8	98.7	.	.	95.7	93.7	+0.1	
1962 May	100.0	-0.4	100.1	99.9	103.1	+0.1	99.7	107.1	104.9	107.0	-1.4	130.6	98.1	132.4	127.5	94.5	92.8	-0.9	
1962 June	99.8	-0.2	99.7	99.9	103.1	±0	99.6	107.3	104.8	107.4	+0.4	128.8	99.4	.	.	93.7	92.0	+0.9	
1962 July	99.6	-0.2	98.9	100.0	103.1	±0	99.4	107.3	104.7	107.8	+0.4	129.4	99.6	.	.	92.8	92.4	+0.5	
1962 Aug.	99.6	±0	99.0	100.0	103.1	±0	99.1	107.4	104.8	101.8	-5.6	102.0	101.7	133.7	128.6	92.4	92.5	+0.1	
1962 Sep.	100.0	+0.4	99.8	100.1	103.2	+0.1	99.2	107.4	105.1	102.2	+0.4	98.8	103.5	.	.	92.3	92.5	±0	
1962 Oct.	100.0	±0	99.9	100.0	103.2	±0	99.1	107.5	105.3	102.3	+0.1	100.2	104.4	.	.	92.4	92.7	+0.2	
1962 Nov.	100.4	+0.4	101.3	99.9	103.3	+0.1	99.0	107.4	105.4	103.9	+1.6	102.1	104.6	136.0	130.5	93.8	93.7	+1.0	
1962 Dec.	100.7	+0.3	101.9	99.9	103.4	+0.1	99.0	107.4	105.6	105.3	+1.3	104.7	105.5	.	.	94.4	95.1	+1.5	
1963 Jan.	100.2	-0.5	100.8	99.8	103.5	+0.1	99.0	107.3	106.0	106.3	+0.9	114.9	103.0	.	.	95.6	96.6	+1.6	
1963 Feb.	100.4	+0.2	101.3	99.9	103.6	+0.1	99.1	107.2	106.4	108.3	+1.9	123.0	102.7	136.9	131.2	96.2	97.9	+1.3	
1963 March	100.5	+0.1	101.5	99.8	103.6	±0	99.1	107.2	106.5	108.8	+0.5	123.7	103.2	.	.	96.6	98.2	+0.3	
1963 April	100.3	-0.2	101.6	99.5	103.5	-0.1	98.9	107.2	106.6	108.2	-0.6	122.1	102.9	.	.	95.7	99.7	+1.5	
1963 May	100.7	+0.4	102.8	99.3	103.4	-0.1	98.7	107.2	106.7	107.6	-0.6	116.3	104.2	140.4	134.3	95.3	103.7	+4.1	
1963 June	100.8	+0.1	103.1	99.2	103.4	±0	98.6	107.2	106.9	107.3	-0.3	107.4	107.3	.	.	95.1	101.5	-2.2	
1963 July	100.3	-0.5	102.0	99.2	103.4	±0	98.6	107.3	107.1	105.5	-1.7	99.1	107.9	.	.	94.7	100.9	+0.6	
1963 Aug.	100.5	+0.2	102.4	99.3	103.5	+0.1	98.6	107.3	107.1	105.1	-0.4	93.2	109.5	141.6	135.2	95.0	98.6	-2.2	
1963 Sep.	100.7	+0.2	102.9	99.3	103.6	+0.1	98.6	107.3	107.3	105.8	+0.7	92.4	110.8	.	.	95.6	100.0	+1.4	
1963 Oct.	102.0	+1.3	105.3	99.8	103.9	+0.3	98.5	107.4	107.5	106.9	+1.0	91.0	112.9	.	.	96.2	104.9	+4.9	
1963 Nov.	103.0	+1.0	107.8	99.9	104.0	+0.1	98.6	107.4	107.9	109.1	+2.1	91.7	115.7	142.2	135.7	96.1	107.1	+2.0	
1963 Dec.	103.6	+0.6	109.2	100.0	104.1	+0.1	98.7	107.4	108.0	111.0	+1.8	94.6	117.1	.	.	96.9	105.6	-1.4	
1964 Jan.	104.1	+0.5	110.1	100.1	104.3	+0.2	98.7	107.5	108.5	111.4	+0.4	98.6	116.1	.	.	96.9	107.1	+1.4	
1964 Feb.	103.9	-0.2	109.0	100.5	104.4	+0.1	99.0	107.6	108.7	110.0	-1.3	96.9	114.9	142.8 ^{P)}	136.2 ^{P)}	97.3	106.2	-0.8	
1964 March ^{P)}	102.8	-1.1	106.0	100.6	104.5	+0.1	99.2	107.7	108.9	107.1	-2.6	96.4	111.1	.	.	97.8	105.3	-0.8	

¹⁾ Source: Federal Statistical Office. — ²⁾ Source: Hamburgisches Welt-Wirtschafts-Archiv. — ³⁾ From 1960 onwards including Saarland, but excluding Berlin. — ⁴⁾ Re-calculated from original basis 1952-1956 = 100. — ⁵⁾ From 1961 onwards area of the Federal Republic including Saarland, but excluding Berlin. — ⁶⁾ Area of the Federal Republic including Berlin (West), from 1958 onwards including Saarland. — ^{P)} Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and Saarland

Period	Cost-of-living index ^{1) 2)} family budgets of employed persons in medium income group										Index of retail prices ³⁾		Wages of industrial workers ⁴⁾ , including mining		
	Total		among which:							Total		Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings	
	1958 = 100	Percentage change on previous month or year	Food	Rent	Heating and lighting	Household goods	Clothing	Cleaning and personal care	Transport	1958 = 100 ³⁾	Percentage change on previous month or year				
	1958 = 100														
1951 average	91.6	+7.8	88.1	84.1	76.5	100.8	106.5	96.2	87.4	98	+9.3	63.4	104.5	66.7	
1952	93.5	+2.1	92.1	85.6	82.3	100.1	99.2	95.1	91.2	98	-0.5	68.3	104.6	71.8	
1953	91.9	-1.8	90.6	88.3	85.0	95.0	94.0	92.5	92.1	94	-4.2	71.5	105.1	75.5	
1954	92.0	+0.2	91.8	88.5	89.6	93.2	92.8	92.0	92.6	93	-0.6	73.4	106.1	78.3	
1955	93.5	+1.6	93.6	91.2	91.8	93.9	92.8	94.4	93.1	94	+1.0	78.4	106.7	83.9	
1956	95.9	+2.6	96.3	97.0	95.9	95.9	95.7	96.2	92.2	96	+1.6	86.1	105.2	90.7	
1957	97.9	+2.0	98.0	98.3	95.9	99.5	97.2	97.8	95.0	98	+2.6	93.6	102.0	95.5	
1958	100	±0	100	100	100	100	100	100	100	100	+2.1	100.0	100.0	100.0	
1959	101.0	+1.0	101.7	102.4	100.8	98.7	99.7	101.0	101.6	101	+0.6	105.4	99.7	105.1	
1960	102.4	+1.5	102.4	108.7	102.0	98.6	101.5	102.6	103.1	101	+0.7	115.2	99.8	115.1	
1961	105.0	+2.5	103.6	118.0	103.7	101.1	104.0	105.7	106.2	103	+2.0	127.1	99.6	126.7	
1962	108.7	+3.5	108.3	121.7	105.9	103.6	106.9	110.0	107.8	107	+3.8	141.7	98.3	139.6	
1963	112.1	+3.1	111.6	129.3	108.8	104.4	109.5	112.7	114.7	109	+2.1	152.4	97.6	149.0	
1962 Feb.	107.4	+0.2	106.5	120.2	106.0	103.2	105.8	108.2	107.0	106	+0.3	137.0	97.8	134.2	
1962 March	108.1	+0.7	107.9	120.2	106.0	103.4	106.3	108.7	107.1	107	+0.5	.	.	.	
1962 April	108.9	+0.7	109.5	121.3	104.6	103.0	106.6	109.5	107.6	107	+0.6	.	.	.	
1962 May	109.2	+0.3	110.2	121.3	104.2	103.3	106.8	109.8	107.7	107	+0.2	140.7	98.5	138.9	
1962 June	109.8	+0.5	111.5	121.3	104.5	103.4	106.9	110.0	107.8	108	+0.3	.	.	.	
1962 July	110.3	+0.5	112.3	122.3	105.1	103.6	107.0	110.2	107.9	110	+1.9	.	.	.	
1962 Aug.	108.6	-1.6	107.3	122.3	105.7	103.8	107.1	110.8	108.0	107	-2.2	143.3	98.1	140.9	
1962 Sep.	108.3	+0.3	106.3	122.3	106.5	104.0	107.4	111.0	108.1	107	-0.4	.	.	.	
1962 Oct.	108.5	+0.2	106.8	123.1	107.2	104.2	107.8	111.1	108.3	107	+0.2	.	.	.	
1962 Nov.	108.8	+0.3	10												

8. Origin and Use of the National Product*)

at current prices

Until 1960 (first value) area of the Federal Republic except Berlin

Item	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1960	1961	1962 ^p	1963 ^p
Billions of DM															
I. Origin of Gross National Product															
Agriculture, forestry and fisheries	10.2	12.3	13.3	13.4	13.8	14.5	15.0	15.6	16.5	16.9	17.5	17.7	17.9	18.1	19.5
Producing industries ¹⁾	48.5	61.3	69.3	76.1	82.6	95.8	105.2	113.2	120.4	131.7	148.4	158.1	174.7	189.9	198.3
Trade and transport ²⁾	19.4	23.1	27.8	28.6	30.2	35.2	39.1	43.5	46.2	50.3	55.4	58.5	63.4	69.8	73.7
Services ³⁾	19.7	22.8	26.1	28.9	31.7	35.3	39.8	44.0	48.1	51.9	58.1	62.4	70.6	77.5	85.7
Gross domestic product	97.8	119.4	136.5	147.0	158.2	180.8	199.0	216.4	231.2	250.8	279.4	296.6	326.6	355.2	377.1
Net income payments to factors of production due from the rest of the world	+ 0.1	+ 0.1	+ 0.1	+ 0.1	- 0.3	- 0.4	- 0.2	- 0.1	+ 0.3	+ 0.2	+ 0.4	+ 0.2	- 0.4	- 0.4	- 0.3
Gross national product	97.9	119.5	136.6	147.1	157.9	180.4	198.8	216.3	231.5	250.9	279.8	296.8	326.2	354.8	376.8
per cent of gross domestic product															
Agriculture, forestry and fisheries	10.4	10.3	9.8	9.1	8.7	8.0	7.5	7.2	7.1	6.7	6.3	6.0	5.5	5.1	5.2
Producing industries ¹⁾	49.6	51.3	50.8	51.8	52.2	53.0	52.9	52.3	52.1	52.5	53.1	53.3	53.5	53.5	52.6
Trade and transport ²⁾	19.9	19.3	20.4	19.4	19.1	19.5	19.6	20.1	20.0	20.1	19.8	19.7	19.4	19.7	19.5
Services ³⁾	20.2	19.1	19.1	19.7	20.0	19.5	20.0	20.4	20.8	20.7	20.8	21.0	21.6	21.9	22.7
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Billions of DM															
II. Use of Gross National Product															
Private consumption	63.4	73.7	81.8	89.6	95.1	106.2	117.8	128.2	137.7	146.5	158.9	170.0	186.8	203.8	214.9
Government consumption	9.6	11.4	13.3	14.9	16.1	17.8	19.9	22.0	24.6	25.8	28.5	31.0	34.6	37.9	41.2
Civil expenditure	4.4	6.1	7.5	6.3	5.9	6.1	5.4	5.4	6.0	7.8	9.2	9.4	11.5	15.0	16.8
Defence expenditure ⁴⁾															
Government consumption, total	14.0	17.5	20.8	21.2	22.0	23.8	25.4	27.3	30.6	33.5	37.7	40.4	46.1	52.9	58.0
Gross investment	9.3	12.0	11.7	15.2	17.3	21.6	23.4	23.8	25.6	28.5	33.9	35.6	40.7	44.6	45.7
Equipment	8.9	10.4	13.9	14.0	15.5	19.1	21.4	22.7	24.8	29.5	33.1	35.0	40.1	45.5	48.7
Building	18.1	22.3	25.6	29.1	32.8	40.7	44.8	46.5	50.4	58.0	67.0	70.6	80.7	90.0	94.4
Total fixed investment	+ 3.7	+ 3.7	+ 5.1	+ 1.9	+ 2.8	+ 5.6	+ 4.0	+ 5.3	+ 3.7	+ 4.2	+ 8.0	+ 8.6	+ 5.9	+ 4.4	+ 4.4
Inventory changes															
Gross investment, total	21.8	26.0	30.7	31.0	35.6	46.3	48.8	51.8	54.1	62.2	75.0	79.2	86.6	94.4	98.8
External surplus ⁵⁾	- 1.3	+ 2.3	+ 3.3	+ 5.4	+ 5.2	+ 4.1	+ 6.9	+ 9.0	+ 9.1	+ 8.7	+ 8.2	+ 7.2	+ 6.8	+ 3.7	+ 5.1
Gross national product	97.9	119.5	136.6	147.1	157.9	180.4	198.8	216.3	231.5	250.9	279.9	296.8	326.2	354.8	376.8

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — ¹⁾ Mining, power, manufacturing and building. — ²⁾ Including communications. — ³⁾ Credit institutions and insurance companies, lease of dwellings, Government, other services. — ⁴⁾ Up to 5 May 1955, occupation costs. — ⁵⁾ Net balance of goods and services in relation to foreign countries, the DM (East) currency area and — until 1960 (first value) — Berlin (West). — ^{p)} Provisional.

9. Mass Incomes*)

Until 1960 (first value) area of the Federal Republic except Berlin

Period	Gross wages and salaries		Deductions		Net wages and salaries (1 less 3)		Officials' pensions net ¹⁾		Social security pensions and benefits		Mass Incomes (5 + 7 + 9)	
	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent
1950	39.8	.	5.0	.	34.8	.	2.1	.	9.6	.	46.5	.
1951	48.4	+ 21.5	6.8	+ 34.9	41.6	+ 19.5	2.4	+ 14.9	10.8	+ 11.6	54.7	+ 17.7
1952	53.9	+ 11.4	7.9	+ 16.7	46.0	+ 10.5	3.0	+ 25.3	12.4	+ 15.6	61.4	+ 12.2
1953	59.4	+ 10.2	8.5	+ 7.3	50.9	+ 10.6	3.3	+ 11.5	13.6	+ 9.3	67.8	+ 10.4
1954	65.0	+ 9.4	9.1	+ 7.0	55.9	+ 9.8	3.6	+ 9.9	14.3	+ 4.9	73.8	+ 8.8
1955	73.9	+ 13.8	10.5	+ 15.6	63.4	+ 13.6	3.9	+ 8.3	16.2	+ 13.5	83.6	+ 13.3
1956	82.9	+ 12.1	12.1	+ 14.8	70.8	+ 11.6	4.3	+ 9.4	18.3	+ 12.8	93.4	+ 11.8
1957	89.7	+ 8.2	12.7	+ 5.2	77.0	+ 8.9	4.7	+ 7.9	23.0	+ 26.2	104.7	+ 12.1
1958	96.8	+ 7.9	14.4	+ 13.8	82.3	+ 6.9	5.0	+ 7.1	26.1	+ 13.3	115.4	+ 8.3
1959	103.9	+ 7.4	15.3	+ 6.0	88.6	+ 7.6	5.0	+ 0.8	27.1	+ 3.8	120.7	+ 6.4
1960	116.8	+ 12.5	18.5	+ 21.1	98.3	+ 11.0	5.3	+ 6.2	28.0	+ 3.5	131.7	+ 9.1
1960	124.2	.	19.6	.	104.6	.	5.9	.	30.8	.	141.3	.
1961	140.1	+ 12.8	23.0	+ 17.1	117.1	+ 12.0	6.6	+ 11.3	33.6	+ 9.1	157.3	+ 11.3
1962 ^p	155.2	+ 10.7	26.1	+ 13.7	129.0	+ 10.2	7.3	+ 10.4	36.5	+ 8.4	172.8	+ 9.8
1963 ^p	166.5	+ 7.3	28.8	+ 10.2	137.7	+ 6.7	8.0	+ 10.2	39.0	+ 7.0	184.7	+ 6.9
1960 1st qtr.	27.8	.	4.0	.	23.8	.	1.4	.	8.0	.	33.2	.
2nd qtr.	30.8	.	4.7	.	26.1	.	1.4	.	7.3	.	34.9	.
3rd qtr.	32.2	.	5.3	.	26.9	.	1.5	.	7.6	.	36.1	.
4th qtr.	33.4	.	5.7	.	27.7	.	1.5	.	7.9	.	37.1	.
1961 1st qtr.	31.9	+ 14.9	4.9	+ 23.7	27.0	+ 13.4	1.6	+ 14.6	8.3	+ 4.1	37.0	+ 11.2
2nd qtr.	34.9	+ 13.0	5.6	+ 18.5	29.3	+ 12.0	1.7	+ 16.4	8.1	+ 10.1	39.0	+ 11.8
3rd qtr.	35.8	+ 11.1	6.0	+ 14.0	29.8	+ 10.6	1.7	+ 7.4	8.9	+ 9.6	39.8	+ 10.2
4th qtr.	37.6	+ 12.4	6.5	+ 14.2	31.0	+ 12.1	1.6	+ 7.4	8.9	+ 12.8	41.6	+ 12.0
1962 ^p 1st qtr.	35.0	+ 9.8	5.4	+ 9.5	29.7	+ 9.8	1.7	+ 5.4	9.4	+ 13.2	40.8	+ 10.4
2nd qtr.	38.9	+ 11.5	6.4	+ 14.9	32.4	+ 10.9	1.8	+ 7.8	8.9	+ 10.0	43.1	+ 10.6
3rd qtr.	39.8	+ 11.4	6.8	+ 14.1	33.0	+ 10.8	1.8	+ 10.3	8.9	+ 6.2	43.7	+ 9.8
4th qtr.	41.4	+ 10.2	7.5	+ 15.4	33.9	+ 9.1	1.9	+ 18.0	9.3	+ 4.6	45.1	+ 8.5
1963 ^p 1st qtr.	36.9	+ 5.3	6.0	+ 11.3	31.0	+ 16.0	1.9	+ 10.4	10.4	+ 10.4	43.2	+ 5.9
2nd qtr.	42.1	+ 8.4	7.0	+ 9.1	35.1	+ 8.3	2.0	+ 13.7	9.5	+ 6.4	46.6	+ 8.1
3rd qtr.	43.1	+ 8.2	7.5	+ 9.2	35.6	+ 7.9	2.0	+ 10.4	9.4	+ 5.4	47.0	+ 7.5
4th qtr.	44.4	+ 7.1	8.4	+ 11.4	36.0	+ 6.2	2.1	+ 6.8	9.8	+ 5.6	47.9	+ 6.1

*) Details may not add to totals because of rounding. — ¹⁾ After deduction of direct taxes. — ^{p)} Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon					
	100 guilders			100 Belgian francs			100 kroner			100 escudos					
	Parity: DM 110.4972			Parity: DM 8.00			Parity: DM 57.9111			Parity: DM 13.9130					
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling			
1964															
March 2	110.180	110.070	110.290	7.972	7.962	7.982	57.490	57.430	57.550	13.868	13.848	13.888			
3	110.200	110.090	110.310	7.974	7.964	7.984	57.495	57.435	57.555	13.863	13.843	13.883			
4	110.170	110.060	110.280	7.972	7.962	7.982	57.495	57.435	57.555	13.863	13.843	13.883			
5	110.150	110.040	110.260	7.974	7.964	7.984	57.485	57.425	57.545	13.863	13.843	13.883			
6	110.155	110.045	110.265	7.976	7.966	7.986	57.510	57.450	57.570	13.863	13.843	13.883			
9	110.170	110.060	110.280	7.975	7.965	7.985	57.545	57.485	57.605	13.863	13.843	13.883			
10	110.205	110.095	110.315	7.976	7.966	7.986	57.545	57.485	57.605	13.860	13.840	13.880			
11	110.190	110.080	110.300	7.980	7.970	7.990	57.555	57.495	57.615	13.862	13.842	13.882			
12	110.170	110.060	110.280	7.976	7.966	7.986	57.545	57.485	57.605	13.860	13.840	13.880			
13	110.165	110.055	110.275	7.975	7.965	7.985	57.535	57.475	57.595	13.860	13.840	13.880			
16	110.170	110.060	110.280	7.978	7.968	7.988	57.540	57.480	57.600	13.861	13.841	13.881			
17	110.175	110.065	110.285	7.979	7.969	7.989	57.510	57.450	57.630	13.861	13.841	13.881			
18	110.205	110.095	110.315	7.978	7.968	7.988	57.570	57.520	57.640	13.861	13.841	13.881			
19	110.255	110.145	110.365	7.977	7.967	7.987	57.610	57.550	57.670	13.868	13.848	13.888			
20	110.255	110.145	110.365	7.977	7.967	7.987	57.610	57.550	57.670	13.869	13.849	13.889			
23	110.295	110.185	110.405	7.979	7.969	7.989	57.635	57.575	57.695	13.866	13.846	13.886			
24	110.310	110.200	110.420	7.980	7.970	7.990	57.630	57.570	57.690	13.866	13.846	13.886			
25	110.290	110.180	110.400	7.981	7.971	7.991	57.630	57.570	57.690	13.866	13.846	13.886			
26	110.295	110.185	110.405	7.982	7.972	7.992	57.640	57.580	57.700	13.866	13.846	13.886			
31	110.240	110.130	110.350	7.978	7.968	7.988	57.625	57.565	57.685	13.868	13.848	13.888			
April 1	110.210	110.100	110.320	7.980	7.970	7.990	57.625	57.565	57.685	13.869	13.849	13.889			
2	110.220	110.110	110.330	7.980	7.970	7.990	57.650	57.590	57.710	13.868	13.848	13.888			
3	110.210	110.100	110.320	7.980	7.970	7.990	57.645	57.585	57.705	13.870	13.850	13.890			
6	110.210	110.100	110.320	7.981	7.971	7.991	57.610	57.550	57.670	13.871	13.851	13.891			
7	110.225	110.115	110.335	7.983	7.973	7.993	57.610	57.550	57.670	13.868	13.848	13.888			
8	110.210	110.100	110.320	7.983	7.973	7.993	57.610	57.550	57.670	13.868	13.848	13.888			
9	110.180	110.070	110.290	7.982	7.972	7.992	57.595	57.535	57.655	13.868	13.848	13.888			
10	110.175	110.065	110.285	7.981	7.971	7.991	57.595	57.535	57.655	13.865	13.845	13.885			
13	110.195	110.085	110.305	7.983	7.973	7.993	57.590	57.530	57.650	13.867	13.847	13.887			
14	110.200	110.090	110.310	7.983	7.973	7.993	57.605	57.545	57.665	13.867	13.847	13.887			
15	110.195	110.085	110.305	7.983	7.973	7.993	57.610	57.550	57.670	13.870	13.850	13.890			
1964															
London	1 pound sterling			Madrid			Milan / Rome			Montreal			New York		
Date	Parity: DM 11.20			Parity: DM 6.6667			Parity: DM 6.40			Parity: DM 3.70			Parity: DM 4.00		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
March 2	11.121	11.111	11.131	6.637	6.627	6.647	6.384	6.374	6.394	3.6775	3.6725	3.6825	3.9738	3.9688	3.9788
3	11.118	11.108	11.128	6.638	6.628	6.648	6.384	6.374	6.394	3.6779	3.6729	3.6829	3.9740	3.9690	3.9790
4	11.118	11.108	11.128	6.637	6.627	6.647	6.384	6.374	6.394	3.6775	3.6725	3.6825	3.9734	3.9684	3.9784
5	11.116	11.106	11.126	6.637	6.627	6.647	6.383	6.373	6.393	3.6772	3.6722	3.6822	3.9730	3.9680	3.9780
6	11.117	11.107	11.127	6.637	6.627	6.647	6.383	6.373	6.393	3.6766	3.6716	3.6816	3.9731	3.9681	3.9781
9	11.119	11.109	11.129	6.637	6.627	6.647	6.384	6.374	6.394	3.6785	3.6735	3.6835	3.9734	3.9684	3.9784
10	11.117	11.107	11.127	6.640	6.630	6.650	6.383	6.373	6.393	3.6775	3.6725	3.6825	3.9734	3.9684	3.9784
11	11.117	11.107	11.127	6.638	6.628	6.648	6.383	6.373	6.393	3.6785	3.6735	3.6835	3.9732	3.9682	3.9782
12	11.116	11.106	11.126	6.637	6.627	6.647	6.383	6.373	6.393	3.6770	3.6720	3.6820	3.9730	3.9680	3.9780
13	11.116	11.106	11.126	6.637	6.627	6.647	6.382	6.372	6.392	3.6774	3.6724	3.6824	3.9730	3.9680	3.9780
16	11.117	11.107	11.127	6.637	6.627	6.647	6.363	6.353	6.373	3.6775	3.6725	3.6825	3.9733	3.9683	3.9783
17	11.118	11.108	11.128	6.640	6.630	6.650	6.362	6.352	6.372	3.6764	3.6714	3.6814	3.9736	3.9686	3.9786
18	11.119	11.109	11.129	6.638	6.628	6.648	6.360	6.350	6.370	3.6775	3.6725	3.6825	3.9736	3.9686	3.9786
19	11.121	11.111	11.131	6.639	6.629	6.649	6.361	6.351	6.371	3.6790	3.6740	3.6840	3.9742	3.9692	3.9792
20	11.122	11.112	11.132	6.639	6.629	6.649	6.360	6.350	6.370	3.6783	3.6733	3.6833	3.9744	3.9694	3.9794
23	11.122	11.112	11.132	6.640	6.630	6.650	6.362	6.352	6.372	3.6785	3.6735	3.6835	3.9746	3.9696	3.9796
24	11.123	11.113	11.133	6.641	6.631	6.651	6.361	6.351	6.371	3.6795	3.6745	3.6845	3.9749	3.9699	3.9799
25	11.123	11.113	11.133	6.643	6.633	6.653	6.361	6.351	6.371	3.6785	3.6735	3.6835	3.9750	3.9700	3.9800
26	11.124	11.114	11.134	6.641	6.631	6.651	6.362	6.352	6.372	3.6787	3.6737	3.6837	3.9750	3.9700	3.9800
31	11.123	11.113	11.133	6.639	6.629	6.649	6.362	6.352	6.372	3.6780	3.6730	3.6830	3.9749	3.9699	3.9799
April 1	11.124	11.114	11.134	6.640	6.630	6.650	6.361	6.351	6.371	3.6782	3.6732	3.6832	3.9746	3.9696	3.9796
2	11.124	11.114	11.134	6.640	6.630	6.650	6.362	6.352	6.372	3.6780	3.6730	3.6830	3.9747	3.9697	3.9797
3	11.124	11.114	11.134	6.639	6.629	6.649	6.360	6.350	6.370	3.6782	3.6732	3.6832	3.9744	3.9694	3.9794
6	11.124	11.114	11.134	6.638	6.628	6.648	6.361	6.351	6.371	3.6777	3.6727	3.6827	3.9744	3.9694	3.9794
7	11.123	11.113	11.133	6.641	6.631	6.651	6.360	6.350	6.370	3.6780	3.6730	3.6830	3.9748	3.9698	3.9798
8	11.124	11.114	11.134	6.640	6.630	6.650	6.361	6.351	6.371	3.6785	3.6735	3.6835	3.9746	3.9696	3.9796
9	11.120	11.110	11.130	6.638	6.628	6.648	6.360	6.350	6.370	3.6780	3.6730	3.6830	3.9740	3.9690	3.9790
10	11.120	11.110	11.130	6.638	6.628	6.648	6.359	6.349	6.369	3.6775	3.6725	3.6825	3.9735	3.9685	3.9785
13	11.122	11.112	11.132	6.638	6.628	6.648	6.361	6.351	6.371	3.6785	3.6735	3.6835	3.9744	3.9694	3.9794
14	11.123	11.113	11.133	6.639	6.629	6.649	6.361	6.351	6.371	3.6784	3.6734	3.6834	3.9746	3.9696	3.9796
15	11.124	11.114	11.134	6.641	6.631	6.651	6.360	6.350	6.370	3.6777	3.6727	3.6827	3.9746	3.9696	3.9796

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 French francs			100 kronor			100 schilling			100 Swiss francs		
	Parity: DM 56.00			Parity: DM 81.0199			Parity: DM 77.3214			Parity: DM 15.3846			Parity: DM 91.4742		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1964															
March 2	55.535	55.475	55.595	81.065	80.965	81.165	77.000	76.920	77.080	15.376	15.356	15.396	91.775	91.675	91.875
3	55.520	55.460	55.580	81.080	80.980	81.180	77.125	77.045	77.205	15.376	15.356	15.396	91.805	91.705	91.905
4	55.535	55.475	55.595	81.070	80.970	81.170	77.040	76.960	77.120	15.378	15.358	15.398	91.820	91.720	91.920
5	55.520	55.460	55.580	81.075	80.975	81.175	77.055	76.975	77.135	15.375	15.355	15.395	91.815	91.715	91.915
6	55.520	55.460	55.580	81.085	80.985	81.185	77.045	76.965	77.125	15.375	15.355	15.395	91.810	91.710	91.910
9	55.525	55.465	55.585	81.085	80.985	81.185	77.055	76.975	77.135	15.375	15.355	15.395	91.810	91.710	91.910
10	55.520	55.460	55.580	81.090	80.990	81.190	77.190	77.110	77.270	15.376	15.356	15.396	91.840	91.740	91.940
11	55.525	55.465	55.585	81.090	80.990	81.190	77.250	77.170	77.330	15.376	15.356	15.396	91.900	91.800	92.000
12	55.510	55.450	55.570	81.080	80.980	81.180	77.255	77.175	77.335	15.373	15.353	15.393	91.875	91.775	91.975
13	55.515	55.455	55.575	81.075	80.975	81.175	77.290	77.210	77.370	15.374	15.354	15.394	91.885	91.785	91.985
16	55.520	55.460	55.580	81.070	80.970	81.170	77.330	77.250	77.410	15.375	15.355	15.395	91.885	91.785	91.985
17	55.530	55.470	55.590	81.070	80.970	81.170	77.350	77.270	77.430	15.379	15.359	15.399	91.870	91.770	91.970
18	55.530	55.470	55.590	81.090	80.990	81.190	77.350	77.270	77.430	15.378	15.358	15.398	91.835	91.735	91.935
19	55.545	55.485	55.605	81.100	81.000	81.200	77.370	77.290	77.450	15.378	15.358	15.398	91.860	91.760	91.960
20	55.555	55.495	55.615	81.100	81.000	81.200	77.290	77.210	77.370	15.379	15.359	15.399	91.865	91.765	91.965
23	55.575	55.515	55.635	81.105	81.005	81.205	77.220	77.140	77.300	15.380	15.360	15.400	91.850	91.750	91.950
24	55.575	55.515	55.635	81.120	81.020	81.220	77.235	77.155	77.315	15.387	15.367	15.407	91.915	91.815	92.015
25	55.575	55.515	55.635	81.115	81.015	81.215	77.275	77.195	77.355	15.389	15.369	15.409	91.880	91.780	91.980
26	55.590	55.530	55.650	81.110	81.010	81.210	77.280	77.200	77.360	15.391	15.371	15.411	91.870	91.770	91.970
31	55.590	55.530	55.650	81.115	81.015	81.215	77.250	77.170	77.330	15.383	15.363	15.403	91.825	91.725	91.925
April 1	55.595	55.535	55.655	81.110	81.010	81.210	77.255	77.175	77.335	15.385	15.365	15.405	91.815	91.715	91.915
2	55.605	55.545	55.665	81.115	81.015	81.215	77.270	77.190	77.350	15.390	15.370	15.410	91.860	91.760	91.960
3	55.615	55.555	55.675	81.110	81.010	81.210	77.290	77.210	77.370	15.388	15.368	15.408	91.855	91.755	91.955
6	55.615	55.555	55.675	81.110	81.010	81.210	77.285	77.205	77.365	15.387	15.367	15.407	91.860	91.760	91.960
7	55.610	55.550	55.670	81.115	81.015	81.215	77.275	77.195	77.355	15.389	15.369	15.409	91.950	91.850	92.050
8	55.610	55.550	55.670	81.115	81.015	81.215	77.265	77.185	77.345	15.390	15.370	15.410	91.900	91.800	92.000
9	55.600	55.540	55.660	81.100	81.000	81.200	77.260	77.180	77.340	15.387	15.367	15.407	91.905	91.805	92.005
10	55.590	55.530	55.650	81.085	80.985	81.185	77.255	77.175	77.335	15.384	15.364	15.404	91.885	91.785	91.985
13	55.590	55.530	55.650	81.110	81.010	81.210	77.270	77.190	77.350	15.387	15.367	15.407	91.910	91.810	92.010
14	55.600	55.540	55.660	81.110	81.010	81.210	77.275	77.195	77.355	15.387	15.367	15.407	91.915	91.815	92.015
15	55.595	55.535	55.655	81.115	81.015	81.215	77.280	77.200	77.360	15.387	15.367	15.407	91.955	91.855	92.055

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

for transactions with commercial banks

Country	Rate on 15 April 1964		Previous rate		End-of-year rate (% p. a.)			Country	Rate on 15 April 1964		Previous rate		End-of-year rate (% p. a.)		
	% p. a.	applicable from	% p. a.	applicable from	1963	1962	1961		% p. a.	applicable from	% p. a.	applicable from	1963	1962	1961
Austria	4 1/2	27 June '63	5	17 Mar. '60	4 1/2	5	5	Japan ¹⁾	6.57	18 Mar. '64	5.84	20 Apr. '63	5.84	6.57	7.30
Belgium-Luxembourg ¹⁾	4 1/4	31 Oct. '63	4	18 July '63	4 1/4	3 1/2	4 1/2	Libya	5	February '61	6	August '60	5	5	5
Brazil ²⁾	8	9 Apr. '58	6	1 Jan. '56	8	8	8	Mexico	4 1/2	4 June '42	4	2 Jan. '41	4 1/2	4 1/2	4 1/2
Canada	4	12 Aug. '63	3 1/2	6 May '63	4	4	3.24	Netherlands ³⁾	4	6 Jan. '64	3 1/2	8 Jan. '63	3 1/2	4	3 1/2
Ceylon ⁷⁾	2.80	15 June '62	2.79	1 June '62	2.80	2.80	2.68	New Zealand	7	23 Mar. '61	6	19 Oct. '59	7	7	7
Chile	-	-	14.39	1 July '63	14.39	14.20	15.27	Nicaragua ²⁾	6	1 Apr. '54	5	28 Aug. '53	6	6	6
Colombia	8	30 Apr. '63	7	11 Mar. '63	8	5	5	Norway	3 1/2	14 Feb. '55	2 1/2	9 Jan. '46	3 1/2	3 1/2	3 1/2
Costa Rica	5	17 Mar. '54	4	27 Feb. '50	5	5	5	Pakistan	4	15 Jan. '59	3	1 July '48	4	4	4
Denmark	5 1/2	13 Nov. '63	6	19 Aug. '63	5 1/2	6 1/2	6 1/2	Peru	9 1/2	5 Nov. '59	6	13 Nov. '47	9 1/2	9 1/2	9 1/2
Ecuador	5	22 Nov. '56	5 ²⁾	13 Feb. '52	5	5	5	Portugal	2	12 Jan. '44	2 1/2	8 Apr. '43	2	2	2
Egypt	5	15 May '62	3	13 Nov. '52	5	5	3	South Africa	3 1/2	27 Nov. '62	4	13 June '62	3 1/2	3 1/2	4 1/2
El Salvador ²⁾	6	24 June '61	5 1/2	25 Jan. '60	6	6	6	Spain	4 1/2	9 June '61	4 3/5	11 Apr. '60	4	4	4
Finland	7	28 Apr. '62	8	30 Mar. '62	7	7	6 3/4	Sweden ²⁾	4 1/2	31 Jan. '64	4	14 June '63	4	4	5
France	4	14 Nov. '63	3 1/2	6 Oct. '60	4	3 1/2	3 1/2	Switzerland ⁴⁾	2	26 Feb. '59	2 1/2	15 May '57	2	2	2
Greece	5 1/2	1 Apr. '63	6	1 Nov. '60	5 1/2	6	6	Turkey ⁵⁾	7 1/2	1 July '61	9	29 Nov. '60	7 1/2	7 1/2	7 1/2
Iceland	6.25	29 Dec. '60	8.20	22 Feb. '60	6.25	6.25	6.25	United Kingdom	5	27 Feb. '64	4	3 Jan. '63	4	4 1/2	6
India	4 1/8	3 Jan. '63	4	16 May '57	4 1/2	4 1/2	5 1/10	United States ⁶⁾	3 1/2	17 July '63	3	12 Aug. '60	3 1/2	3	3
Ireland	4 3/8 ⁶⁾	31 Mar. '64	4 1/2	2 Mar. '64	3 5/8 ⁶⁾	3 5/8 ⁶⁾	5 1/10	Venezuela	4 1/2	12 Nov. '59	2	8 May '47	4 1/2	4 1/2	4 1/2
Italy	3 1/2	7 June '58	4	6 Apr. '50	3 1/2	3 1/2	3 1/2								

1) Rate for accepted drafts domiciled at a bank, and for warrants for goods. — 2) Rate for commercial bills only. — 3) Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rates governing transactions with banks have been currently adapted to market conditions. — 4) Special rates apply to bills serving to finance obligatory stockpiling. — 5) A preferential rate applies to agricultural and export-financing bills. — 6) Discount rates of the Federal Reserve Bank of New York. — 7) Average rate for Treasury bills. The rediscount rate is 1/8% above this rate.

2. Money Market Rates

Daily averages¹⁾

% per annum

Month or week	Amsterdam		Brussels			London			New York			Ottawa	Paris		Zurich	
	Day-to-day money	Treasury bills (three months) Market yield	Day-to-day money ²⁾	Treasury bills (three months) Market yield	Bankers' acceptances ³⁾ (up to 4 months)	Day-to-day money ⁴⁾	Treasury bills (three months) Tender rate ⁵⁾	Bankers' acceptances (three months)	Treasury bills (three months) Tender rate ⁵⁾	Prime bankers' acceptances ⁶⁾ (three months)	Prime commercial paper (4 to 6 months)	Treasury bills (three months) Tender rate ⁵⁾	private securities	Day-to-day money ⁷⁾ secured by Government securities	Day-to-day money ⁸⁾	Money for three months ⁹⁾
1961 Jan.	1.00	1.32	2.68	4.50	4.69	3.77	4.25	4.45	2.30	2.86	2.98	3.20	3.65	3.64	1.00	1.83
Feb.	0.75	1.14	2.47	4.50	4.51	3.76	4.31	4.48	2.41	2.78	3.03	3.05	3.59	3.56	1.00	1.75
March	0.75	1.03	2.38	4.50	4.26	3.74	4.48	4.61	2.42	2.94	3.03	3.21	3.70	3.63	1.00	1.56
April	0.75	0.77	2.33	4.50	4.12	3.66	4.45	4.63	2.33	2.84	2.91	3.30	3.70	3.53	1.00	1.50
May	0.75	0.83	2.79	4.50	3.92	3.79	4.38	4.55	2.29	2.68	2.76	3.19	3.91	3.41	1.00	1.53
June	0.75	0.88	2.85	4.50	4.13	3.67	4.50	4.64	2.36	2.75	2.91	2.78	3.76	3.35	1.00	1.86
July	0.75	0.88	2.90	4.50	4.10	3.98	5.12	5.10	2.27	2.75	2.72	2.61	3.65	3.47	1.00	1.84
Aug.	0.75	0.84	2.53	4.25	3.91	5.64	6.71	6.91	2.40	2.81	2.92	2.48	3.52	3.32	1.00	1.75
Sep.	0.95	1.00	2.50	4.25	3.75	5.71	6.60	6.84	2.30	2.84	3.05	2.42	3.57	3.38	1.00	1.79
Oct.	1.50	1.68	2.54	4.25	3.75	5.42	5.95	6.31	2.35	2.75	3.00	2.53	3.60	3.40	1.00	1.88
Nov.	1.33	1.74	2.44	4.25	3.75	4.89	5.41	5.67	2.46	2.75	2.98	2.42	3.52	3.35	1.13	2.21
Dec.	1.11	1.32	2.25	4.00	3.75	4.83	5.35	5.61	2.62	2.87	3.19	2.82	3.58	3.39	1.25	2.30
1962 Jan.	1.35	1.31	1.51	3.60	3.68	4.78	5.35	5.64	2.75	3.00	3.26	3.08	3.51	3.40	1.25	2.13
Feb.	0.80	1.02	1.48	3.40	3.20	4.72	5.42	5.65	2.75	3.00	3.22	3.08	3.56	3.39	1.25	2.00
March	1.59	1.81	1.87	3.30	2.98	4.33	4.86	5.13	2.72	3.00	3.25	3.12	3.65	3.47	1.25	2.11
April	1.75	2.13	1.74	3.00	2.75	3.73	4.26	4.50	2.74	3.00	3.20	3.08	3.93	3.64	1.25	2.29
May	1.75	2.46	1.82	3.00	2.75	3.24	3.94	4.14	2.69	2.91	3.16	3.36	3.98	3.46	1.25	2.48
June	1.69	2.32	2.32	3.00	2.77	3.30	3.80	3.98	2.72	2.90	3.25	4.48	3.59	3.38	1.25	2.50
July	1.78	2.21	2.73	3.00	3.00	3.30	3.90	4.09	2.95	3.07	3.36	5.47	3.66	3.38	1.25	2.50
Aug.	1.03	1.53	2.36	2.90	2.91	3.32	3.78	4.02	2.84	3.11	3.30	5.15	3.46	3.25	1.25	2.35
Sep.	1.10	1.57	2.44	2.90	2.76	3.36	3.69	3.92	2.79	3.09	3.34	5.02	3.48	3.22	1.25	2.40
Oct.	1.50	1.96	2.50	3.00	2.75	3.16	3.71	3.88	2.75	3.03	3.27	4.54	3.51	3.41	1.25	2.70
Nov.	1.47	1.85	1.77	3.00	2.75	3.31	3.77	4.03	2.80	3.00	3.23	3.88	3.49	3.39	1.58	2.85
Dec.	1.24	1.98	2.73	3.00	2.75	3.30	3.64	3.86	2.86	3.00	3.29	3.88	3.51	3.38	1.86	2.88
1963 Jan.	1.66	1.93	2.32	3.00	2.75	2.83	3.51	3.69	2.91	3.07	3.34	3.82	3.39	3.35	1.50	2.67
Feb.	1.00	1.67	1.76	3.00	2.75	2.82	3.45	3.63	2.92	3.13	3.25	3.68	3.45	3.38	1.50	2.65
March	1.27	1.88	1.77	3.00	2.75	2.82	3.55	3.70	2.90	3.13	3.34	3.63	3.43	3.30	1.50	2.67
April	1.62	1.91	1.78	3.00	2.80	2.84	3.71	3.88	2.91	3.13	3.32	3.58	3.92	3.31	1.50	2.59
May	1.62	1.87	2.07	3.00	2.87	2.91	3.67	3.88	2.92	3.13	3.25	3.33	3.91	3.40	1.50	2.71
June	1.58	1.96	2.07	3.00	2.89	2.89	3.69	3.84	3.00	3.24	3.38	3.23	4.76	3.31	1.50	2.82
July	1.92	2.07	2.87	3.40	2.62	3.03	3.77	3.87	3.14	3.41	3.49	3.38	5.26	3.31	1.67	2.88
Aug.	1.06	1.78	2.49	3.40	3.63	2.97	3.71	3.85	3.32	3.59	3.72	3.60	4.10	2.89	1.75	2.90
Sep.	1.24	1.89	2.55	3.45	3.63	3.00	3.69	3.88	3.38	3.63	3.88	3.69	3.13	2.94	1.95	2.98
Oct.	1.11	1.95	2.16	3.75	3.63	2.99	3.67	3.86	3.45	3.63	3.88	3.57	3.64	3.35	2.16	3.14
Nov.	1.14	2.11	2.78	3.90	4.00	3.03	3.75	3.91	3.52	3.71	3.88	3.64	4.14	3.32	2.25	3.18
Dec.	1.56	2.25	2.73	4.10	4.07	3.00	3.74	3.91	3.52	3.63	3.96	3.71	4.66	3.13	2.25	3.30
1964 Jan.	1.67	2.31	3.16	4.20	4.13	3.03	3.72	3.91	3.53	3.70	3.97	3.76	4.13	2.34	2.25	2.98
Feb.	1.88	2.33	3.24	4.25	4.13	3.10	3.91	4.00	3.53	3.75	3.88	3.81	4.33	3.39	2.25	2.98
March	2.54	2.88	3.77	4.25	4.13	3.79	4.30	4.53	3.55	3.75	4.00	3.88	5.03	3.45	2.25	3.19
Week ending:																
March 28	2.56	3.00	3.28	4.25	4.13	3.76	4.30	4.53	3.55	3.75	4.00	3.88	5.31	3.88	2.25	3.19
April 4	2.69	3.00	3.38	4.30	4.13	3.74	4.30	4.53	3.53	3.80	4.00	3.87	6.03	3.84	2.25	3.19
April 11	1.95	3.00	3.12	4.30	4.13	3.88	4.30	4.53	3.50	3.88	3.98	3.82	4.88	3.75	2.25	3.31
April 18	2.15	3.00	2.89	4.30	4.13	3.81	4.30	4.53	3.48	3.78	3.88	3.68	4.23	3.63	2.25	3.31

1) Averages per working day, unless stated otherwise. — 2) Rates in the compensation market, weighted with the amounts lent out. — 3) Rates at which the Institut de Résecompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — 4) Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — 5) Months: average of the tender rates at the weekly Treasury bill auctions (New York: Monday; Ottawa: Thursday; London: Friday). Weeks: average of the tender rates on the day of issue. — 6) Bankers' acceptance dealers' asked rates. — 7) Daily opening rates. — 8) Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — 9) Three months' deposits with big banks in Zurich.

Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Note and Coin Circulation in billions of DM	1962 two-monthly monthly	22.80	22.93	23.32	23.50	23.55	23.66	23.53	23.59	23.68	23.70	24.19	24.35
	1963 two-monthly monthly	22.67	24.34	23.15	24.70	23.44	25.26	23.47	25.35	23.66	25.32	24.04	25.82
	1964 two-monthly monthly	24.19	24.49	24.76	24.62	24.97	25.52	25.11	25.56	25.34	25.30	25.81	25.82
Unemployment in thousands of persons	1962 two-monthly monthly	146	158	155	146	141	140	137	135	137	138	142	141
	1963 two-monthly monthly	135	226	164	155	141	148	140	145	144	145	143	146
	1964 two-monthly monthly	216	133	160	147	148	147	145	143	144	145	141	150
Index of Industrial Production <i>All Industries</i> 1950 = 100	1962 two-monthly monthly	269	269	268	274	275	277	279	280	283	282	283	282
	1963 two-monthly monthly	268	267	264	281	272	289	278	290	283	296	285	297
	1964 two-monthly monthly	270	264	278	284	283	295	289	291	292	300	302	292
Mining 1950 = 100	1962 two-monthly monthly	297P)	297P)										
	1963 two-monthly monthly	151	151	151	152	152	154	153	154	154	154	154	158
	1964 two-monthly monthly	151	156	150	158	150	156	152	157	155	156	154	155
Basic and Producer Goods Industries 1950 = 100	1962 two-monthly monthly	155	156	160	156	155	158	156	158	158	156	157	161
	1963 two-monthly monthly	164P)	161P)										
	1964 two-monthly monthly	278	279	275	287	294	297	299	300	300	300	298	297
Capital Goods Industries 1950 = 100	1962 two-monthly monthly	277	276	292	302	291	315	298	313	301	322	300	329
	1963 two-monthly monthly	280	271	292	302	308	321	308	319	318	326	334	324
	1964 two-monthly monthly	323P)	323P)										
Consumer Goods Industries 1950 = 100	1962 two-monthly monthly	371	372	363	373	372	377	378	380	385	384	387	382
	1963 two-monthly monthly	369	361	380	381	372	383	376	383	385	393	408	394
	1964 two-monthly monthly	364	359	380	381	369	399	383	383	390	396	408	380
Food, Beverage and Tobacco Industries 1950 = 100	1962 two-monthly monthly	400P)	405P)										
	1963 two-monthly monthly	224	228	222	229	231	233	235	234	236	238	239	237
	1964 two-monthly monthly	225	221	230	235	235	240	241	241	242	251	249	235
Public Utilities 1950 = 100	1962 two-monthly monthly	245P)	237P)										
	1963 two-monthly monthly	223	228	223	237	227	233	233	238	237	235	241	234
	1964 two-monthly monthly	231	238	235	246	249	248	254	247	245	249	243	257
Building Industry 1950 = 100	1962 two-monthly monthly	252P)	250P)										
	1963 two-monthly monthly	266	270	271	276	277	274	276	275	282	285	290	300
	1964 two-monthly monthly	316	312	307	303	286	287	285	299	310	315	302	318
Capital Goods (combined according to goods) including passenger cars 1950 = 100	1962 two-monthly monthly	326P)	326P)										
	1963 two-monthly monthly	232	228	171	215	260	280	274	275	286	284	272	255
	1964 two-monthly monthly	169	124	228	290	307	343	311	314	309	307	316	296
Capital Goods (combined according to goods) excluding passenger cars 1950 = 100	1962 two-monthly monthly	256P)	245P)										
	1963 two-monthly monthly	357	357	352	363	362	370	364	377	376	368	366	361
	1964 two-monthly monthly	347	338	358	358	346	393	358	370	377	378	389	361
Consumer Goods (combined according to goods) including passenger cars 1950 = 100	1962 two-monthly monthly	385	388										
	1963 two-monthly monthly	335	336	330	341	341	348	349	349	353	342	340	342
	1964 two-monthly monthly	323	322	330	333	320	370	337	349	355	353	363	345
Consumer Goods (combined according to goods) excluding passenger cars 1950 = 100	1962 two-monthly monthly	356	359										
	1963 two-monthly monthly	325	328	318	331	334	334	344	336	341	344	345	339
	1964 two-monthly monthly	333	329	348	354	347	358	362	347	355	362	362	333
Building Permits, Estimated Building Costs <i>All Buildings</i> in billions of DM	1962 two-monthly monthly	349	362										
	1963 two-monthly monthly	293	295	286	298	300	298	303	299	303	305	306	304
	1964 two-monthly monthly	296	292	299	304	298	309	305	307	310	319	318	295
Residential in billions of DM	1962 two-monthly monthly	302	308	302	314								
	1963 two-monthly monthly	2.78	2.70	2.69	2.58	3.00	2.87	2.87	2.88	2.92	2.96	2.86	2.72
	1964 two-monthly monthly	2.40	2.71	2.60	2.68	2.69	2.52	3.03	2.71	3.08	2.86	2.89	3.05
Residential in billions of DM	1962 two-monthly monthly	2.94	3.06	2.94	3.20								
	1963 two-monthly monthly	1.77	1.72	1.74	1.64	1.83	1.78	1.83	1.84	1.91	1.96	1.87	1.72
	1964 two-monthly monthly	1.66	1.77	1.63	1.77	1.79	1.66	1.93	1.76	1.93	1.80	1.81	1.85

P) Provisional.

XI. Seasonally Adjusted Values (continued)

Item	Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
<i>Non-residential</i> in billions of DM	1962 two-monthly monthly	1.00 1.01	0.98 0.98	0.93 0.94	0.93 0.93	1.13 1.17	1.09 1.09	1.04 1.03	1.05 1.05	1.00 1.00	1.00 1.00	1.01 1.00	1.00 1.00
	1963 two-monthly monthly	0.85 0.75	0.95 0.95	0.93 0.95	0.92 0.92	0.90 0.92	0.89 0.89	1.02 1.09	0.94 0.94	1.10 1.15	1.04 1.04	1.07 1.07	1.15 1.22
	1964 two-monthly monthly	1.11 1.07	1.15 1.15										
Building Permits, Cubic Content (in cu. m.) All Buildings Buildings completed 1954 = 100	1962 two-monthly monthly	173 177	169 169	155 162	149 149	173 185	162 162	165 165	166 166	170 172	169 169	159 165	154 154
	1963 two-monthly monthly	142 138	146 146	145 149	140 140	142 150	134 134	154 158	150 150	156 158	153 153	153 154	153 153
	1964 two-monthly monthly	158 154	162 162										
<i>Residential</i> Buildings completed 1954 = 100	1962 two-monthly monthly	155 157	152 152	145 152	138 138	151 153	149 149	149 151	146 146	156 155	158 158	146 152	141 141
	1963 two-monthly monthly	139 135	142 142	134 131	137 137	131 139	123 123	139 145	132 132	139 140	138 138	136 133	139 139
	1964 two-monthly monthly	143 141	144 144										
<i>Non-residential</i> Buildings completed 1954 = 100	1962 two-monthly monthly	214 216	210 210	185 192	180 180	225 256	197 197	197 196	201 201	198 205	192 192	191 197	185 185
	1963 two-monthly monthly	153 142	163 163	170 186	155 155	169 180	159 159	184 182	186 186	191 195	187 187	195 199	191 191
	1964 two-monthly monthly	190 177	204 204										
Orders Reaching Industry All Industries 1954 sales = 100	1962 two-monthly monthly	207 208	206 206	207 204	209 209	212 214	210 210	206 205	207 207	209 203	215 215	202 208	196 196
	1963 two-monthly monthly	202 207	196 196	212 204	220 220	213 225	202 202	220 224	215 215	229 218	240 240	225 225	215 215
	1964 two-monthly monthly	243 ^{P)} 238	249 ^{P)} 249 ^{P)}										
<i>Basic Industries</i> 1954 sales = 100	1962 two-monthly monthly	188 190	186 186	183 181	185 185	192 192	192 192	186 182	191 191	192 187	197 197	184 190	178 178
	1963 two-monthly monthly	176 184	169 169	186 178	194 194	192 207	177 177	196 196	196 196	205 196	214 214	202 206	198 198
	1964 two-monthly monthly	220 ^{P)} 217	223 ^{P)} 223 ^{P)}										
<i>Capital Goods Industries</i> 1954 sales = 100	1962 two-monthly monthly	254 256	252 252	260 256	263 263	261 268	255 255	248 251	247 247	249 242	256 256	244 252	237 237
	1963 two-monthly monthly	249 253	245 245	262 253	271 271	266 277	256 256	279 290	268 268	282 265	298 298	270 279	261 261
	1964 two-monthly monthly	301 ^{P)} 291	310 ^{P)} 310 ^{P)}										
<i>Consumer Goods Industries</i> 1954 sales = 100	1962 two-monthly monthly	168 169	168 168	162 163	159 159	169 169	168 168	173 174	172 172	174 168	180 180	168 168	167 167
	1963 two-monthly monthly	172 177	167 167	173 165	179 179	165 170	159 159	172 174	170 170	188 183	192 192	173 174	173 173
	1964 two-monthly monthly	194 ^{P)} 192	196 ^{P)} 196 ^{P)}										
<i>All Industries, from Home Market</i> 1954 sales = 100	1962 two-monthly monthly	199 201	198 198	198 195	200 200	205 207	204 204	199 200	199 199	202 197	207 207	194 200	188 188
	1963 two-monthly monthly	190 197	184 184	198 190	205 205	199 210	188 188	206 210	203 203	216 208	225 225	205 210	201 201
	1964 two-monthly monthly	217 ^{P)} 216	218 ^{P)} 218 ^{P)}										
<i>Capital Goods Industries, from Home Market</i> 1954 sales = 100	1962 two-monthly monthly	254 256	252 252	257 252	262 262	258 264	252 252	244 252	237 237	241 236	247 247	234 244	225 225
	1963 two-monthly monthly	240 247	232 232	248 241	255 255	253 264	242 242	265 274	255 255	265 253	277 277	253 259	247 247
	1964 two-monthly monthly	282 ^{P)} 272	291 ^{P)} 291 ^{P)}										
<i>All Industries, from Abroad</i> 1954 sales = 100	1962 two-monthly monthly	242 244	239 239	244 246	243 243	241 249	232 232	234 228	241 241	242 232	252 252	240 242	238 238
	1963 two-monthly monthly	256 254	258 258	278 261	297 297	277 289	264 264	291 301	282 282	292 267	317 317	294 311	276 276
	1964 two-monthly monthly	325 ^{P)} 312	335 ^{P)} 335 ^{P)}										
Retail Sales Total 1954 = 100	1962 two-monthly monthly	182 180	184 184	186 183	190 190	190 186	194 194	189 187	191 191	190 188	192 192	189 193	185 185
	1963 two-monthly monthly	189 191	187 187	193 190	196 196	191 201	182 182	199 201	198 198	195 191	200 200	196 200	193 193
	1964 two-monthly monthly	204 203	205 205										
<i>Food, Beverages and Tobacco</i> 1954 = 100	1962 two-monthly monthly	170 169	171 171	173 175	172 172	174 170	178 178	173 169	177 177	174 172	177 177	175 178	172 172
	1963 two-monthly monthly	179 177	180 180	179 175	179 179	175 182	168 168	181 178	184 184	175 170	180 180	181 187	175 175
	1964 two-monthly monthly	189 185	194 194										
Foreign Trade Imports, Total in billions of DM	1962 two-monthly monthly	4.09 4.01	4.16 4.16	3.99 4.04	3.93 3.93	4.13 4.16	4.10 4.10	4.17 4.16	4.19 4.19	4.14 4.12	4.15 4.15	4.10 4.37	3.82 3.82
	1963 two-monthly monthly	3.91 3.99	3.83 3.83	4.55 4.49	4.61 4.61	4.30 4.39	4.21 4.21	4.56 4.63	4.49 4.49	4.66 4.77	4.54 4.54	3.98 4.31	3.64 3.64
	1964 two-monthly monthly	4.45 4.61	4.28 4.28										
Exports, Total in billions of DM	1962 two-monthly monthly	4.29 4.25	4.32 4.32	4.28 4.35	4.20 4.20	4.50 4.51	4.50 4.50	4.44 4.46	4.42 4.42	4.43 4.42	4.44 4.44	4.34 4.41	4.26 4.26
	1963 two-monthly monthly	4.27 4.28	4.27 4.27	4.73 4.65	4.81 4.81	4.85 5.07	4.64 4.64	5.01 4.98	5.05 5.05	5.04 4.95	5.14 5.14	4.94 5.08	4.80 4.80
	1964 two-monthly monthly	5.46 5.40	5.51 5.51										
Imports of Industrial Goods in billions of DM	1962 two-monthly monthly	2.91 2.85	2.97 2.97	2.78 2.85	2.71 2.71	2.85 2.90	2.80 2.80	3.01 3.01	3.02 3.02	3.06 3.04	3.07 3.07	3.10 3.27	2.94 2.94
	1963 two-monthly monthly	2.94 2.96	2.92 2.92	3.42 3.34	3.50 3.50	3.26 3.27	3.25 3.25	3.36 3.45	3.27 3.27	3.51 3.61	3.41 3.41	3.04 3.22	2.87 2.87
	1964 two-monthly monthly	3.34 3.38	3.31 3.31										

P) Provisional.

