MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

FEBRUARY 1964

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Unless otherwise indicated, the data given in this Report relate to the area of the Federal Republic including Berlin (West). From January 1960 onwards the data for the area of the Federal Republic include those for the Saarland.

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National Product and Income in 1963

This article presents the usual yearly report on the most important results of the National Accounts for the past year. The data are based on the Federal Statistical Office's provisional annual figures as well as on our own supplementary calculations, relating in particular to the distribution of incomes and to saving as well as to the subdivision by half-years. All the data in this article for the first time include West Berlin; they are therefore not comparable with the figures given in earlier publications under the same title, which related only to the Federal Republic excluding Berlin.

Overall Trends

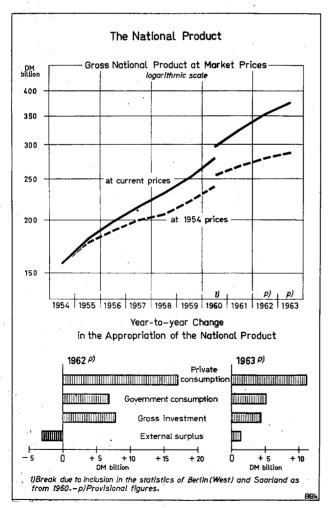
Economic growth continued in the Federal Republic during 1963, although at a somewhat slower rate. The real gross national product rose by 3.2 per cent on the year, against 4.2 and 5.4 per cent respectively in 1962 and 1961. The slowing of growth was primarily due to the fact that the unusually hard and lengthy winter materially impaired production in the first months of 1963. Cyclical factors also tended to slow growth down although, as was explained in our quarterly reports on economic conditions, these factors in the main operated only in the first half of the year. Together with the weather-induced shortfalls of output, that caused total production to rise only slightly in the first half of 1963, whereas in the second half of the year it rose faster than on the average for 1962. In the first half of 1963 the increase of the real national product as compared with a year earlier amounted to only a little over 1 per cent. At the same time the total number of man-hours worked was appreciably smaller than in the corresponding period of the previous year owing to the limitation of work during the winter, to the greater number of public holidays and also to further collectively agreed cuts in working hours, while the output per man-hour worked rose by just under 4 per cent; this was not much less than in 1962. In the second half of 1963 the real national product increased by fully 5 per cent as compared with a year before. With only a slight rise in total man-hours worked the output per man-hour was above the level of a year previously by not quite 5 per cent. The fact that the rise in productivity became somewhat faster was probably due above all to fuller employment of capacities in those industries where they had been utilised in relatively small degree in the first half of 1963. If the widely differing half-yearly results are combined, it appears that the total number of manhours worked in 1963 was 1.0 per cent less than in the previous year, although the number of gainfully active persons increased by 0.4 per cent. On the other hand the output per man-hour worked was greater by 4.2 per cent, and that per gainfully active person by 2.8 per cent, than in 1962.

Reckoned at current prices the gross national product amounted to DM 376.8 billion in 1963 against

Table 1: National Product, Employment and Productivity

Item	Unit	1960	1961	1962 P)	1963 P
(1) Gross national product at current prices	DM billion	296.8	326.2	354.8	376.8
Year-to-year change	р. с.	•	+ 9.9	+ 8.8	+ 6.2
(2) Gross national product at 1954 prices	DM billion	254.9	268.6	279.8	288.8
Year-to-year change	р. с.		+ 5.4	+ 4.2	+ 3.2
(a) Change in total number of hours worked owing to:	р. с.	:	+ 0.3	— o.9	— 1.0
increase in number of gainfully active persons decrease in average	р. с.	. •	+ 1.3	+ 0.7	+ 0.4
number of hours worked (b) Rise in productivity	р. с.	. •	- 1.0	- 1.6	— 1.4
Increase in output per gainfully active person Increase in output per hour worked per gainfully active person	p. c.	•	+ 4.0	+ 3.5	+ 2.8
(3) "Price index" of national product	1954 = 100	116.4	121.4	126.8	130.5
	р. с.		+ 4.3	+ 4.4	+ 2.9

DM 354.8 billion in 1962, which corresponds to a rise by 6.2 per cent as against 8.8 per cent. Here again the rate of growth quickened in the course of the year. In the first half of 1963 the growth amounted to 4.5 per cent, and in the second to 7.7 per cent; thus it still considerably exceeded the real increase of the gross national product, although less so than a year before. The "price index" for the national product, which reflects the total increase in price of domestic productive activity, rose in the year under review by 2.9 per cent as compared with 4.4 and 4.3 per cent respectively in 1962 and 1961. One of the reasons for the slowing in the rise of prices was no doubt that the wage costs per unit of national product increased less than before. As will be shown in more detail later, the rise in wages and salaries was appreciably smaller in 1963 than in the previous year, but the advance in productivity was only a little less. Wage costs per unit of national product rose by 3 per cent in 1963 against 5 per cent in 1962. Since the growth of productivity quickened in the course of 1963, as already mentioned, the difference between the increase of average earnings on the one hand and that of the



real national product per gainfully active person on the other was correspondingly smaller in the second half of the year than on the average for the year.

The slowing of the rise in prices was however affected not only by costs but also by demand. As can be seen from the data concerning appropriation of the gross national product, it was investment in fixed assets which showed the smallest increase. Such investment was greater by only 4.9 per cent in 1963 than in the previous year, when growth had amounted to 11.5 per cent. Augmentation was especially slow in equipment investments, where it amounted to only 2.6 per cent against 9.6 per cent in 1962. Building investments, on the other hand, rose by a further 7.1 per cent; their rate of increase was however reduced by practically half in comparison with a year before. Private consumption exceeded the previous year's amount by 5.4 per cent, which likewise means considerable slowing as compared with the 9.1 per cent growth in 1962. At 9.6 per cent the rise in Government expenditure on consumption during 1963 was also materially smaller than that of 14.9 per cent in the preceding year, although such expenditure in 1963 again rose by more than the total national product. Only the external surplus (on goods and service transactions with the rest of the world), which had considerably declined in 1962, rose appreciably last year - namely from DM 3.7 to 5.1 billion.

The appropriation of the national product was greatly affected by certain special factors during the first half of 1963. The severe frost in the first months of that year of course produced a particularly adverse effect on building investments. These were no greater in the first half of 1963 than a year before; but equipment investments and private consumption were also reduced by the weather or by the resulting shortfalls of income. In the second half of 1963, on the other hand, building investments again grew practically as much as in 1962. Equipment investments, however, did not in that period attain their previous rates of increase; the quickening of demand for capital goods, reflected in the greater flow of orders reaching the industries producing such goods, had by then not yet perceptibly affected deliveries. Private consumption, although likewise rising faster in the second half of 1963 than in the first, was above the level of a year previously by only 6 per cent as against 9 per cent in 1962. The increase of the surplus on goods and service transactions with the rest of the world was very remarkable; it was not only considerably greater in the second half of 1963 than in the first, but was also more than twice as great as in the second half of 1962.

Table 2: Appropriation of the Gross National Product 1)

at current prices

				1962 ^p)			1963 ^p)				7	1963 ^p)	
Appropriation	1960	1961	Total	1st half	2nd half	Total	1st half	2nd half	1961	1962 ^p)	Total	1st half	2nd hal
				Billion	of DM				,	Year to-ye	ar change	in per cer	ıt
Private consumption	170.0	186.8	203.8	96.1	107.7	214.9	100.8	114.1	+ 9.8	+ 9.1	+ 5.4	+ 4.9	+ 5.9
Government consumption	40.4	46.1	52.9	24.3	28.6	58.0	27.9	30.1	+ 14.0	+ 14.9	+ 9.6	+ 14.6	+ 5.4
Gross investment in fixed assets	70.6	80.7	90.0	40.5	49.5	94.4	40.7	53.7	+ 14.3	+ 11.5	+ 4.9	+ 0.4	+ 8.5
of which: Equipment Building Change in inventories	(35.6) (35.0) + 8.6	(40.7) (40.1) + 5.9	(44.6) (45.5) + 4.4	(21.6) (18.9) + 3.9	(22.9) (26.6) + 0.5	(45.7) (48.7) + 4.4	(21.9) (18.8) + 3.7	(23.8) (29.9) + 0.7	+ 14.2 + 14.4	+ 9.6 + 13.5	+ 2.6 + 7.1	+ 1.1 - 0.5	+ 3.9 + 12.5
Goods and services used inside the country	289.6	319.4	351.1	164.8	186.3	371.7	173.1	198.6	+ 10.3	+ 9.9	+ 5.9	+ 5.0	+ 6.6
External surplus 2) Exports	+ 7.2 (62.9)	+ 6.8	+ 3.7 (68.9)	+ 2.2	+ 1.5 (35.5)	+ 5.1 (74.9)	+ 1.4 (35.1)	+ 3.7 (39.8)	+ 4.6	+ 4.7	+ 8.7	+ 5.2	+ 11.9
Imports Gross national product	296.8	326.2	354.8	167.0	187.8	376.8	(33.8) 174.5	202.3	+ 5.9	+ 10.6	+ 7.0	+ 4.5	+ 6.0

Source: Federal Statistical Office. Half-yearly figures computed by Bundesbank. — 1) Details may not add to totals because of rounding. — 2) Net balance of goods and services in relation to foreign countries and the currency area of the DM (East). — P) Provisional figures.

Trends in the Various Sectors

Changes in the pattern of the national product's appropriation were to some extent linked with similar tendencies in the distribution of incomes. Besides this, however, there were also material changes in the appropriation of income in some sectors during 1963. This is shown by the following statement, describing the origin and use of incomes in the individual domestic sectors comprising private households, Government and enterprises.

Private Households

In 1963, owing to the general slowing of economic growth, the disposable incomes of private households rose less than in the previous year. At a total of about DM 238 billion they were greater than in 1962 by 6.7 per cent, as compared with growth by 9.1 per cent in that year. The most important movement was that of gross wages and salaries, which rose by 7.3 per cent in 1963 as compared with 10.7 per cent in 1962. Yet even this slower increase (by 7.3 per cent) once again considerably exceeded that of the national income, which rose by 5.8 per cent; the proportion of wage and salary incomes to the national income therefore went up to 64.8 per cent as against 63.9 per cent in 1962 and 60.8 per cent in 1960. The slowing down of the rise in wages during 1963 was chiefly due to the fact that on the conclusion of new collective agreements somewhat smaller wage and salary increases were agreed than a year earlier. On the yearly average for 1963 the overall level of collectively agreed wages and salaries (computed on a weekly basis) was above

that of a year previously by 5.1 per cent against 7.7 per cent in 1962. Once again last year, however, actual average earnings rose by more than the wages and salaries collectively agreed; but the difference between the increase of these latter (by 5.1 per cent) and that of actual earnings (by 6.1 per cent) was no greater than in the previous year, and was smaller than in 1961 or 1960. Nevertheless it was large enough for the scissors as between collectively agreed and actual wages to open further in 1963. It is not impossible, however, that the divergence in the year under report was due more than in previous years to statistical and institutional factors - such as the increase of overtime payments and piece-work and differences in statistical recording — and less to the fact that voluntary payments above the agreed level were made on a larger scale. Besides the slowing in the rise of wages that in the addition — averaging 1.1 per cent in 1963 against 1.6 per cent in 1962 — to persons employed also contributed to the slackening in the growth of total wages and salaries. Net wages and salaries as usual rose less than the gross remuneration, because in 1963 the deductions in the form of Wages Tax and social insurance contributions again increased more than proportionately - by 10.2 per cent; this however was due not only to the progressive tax scale but also to the fact that unemployment insurance contributions were collected in all months during 1963 whereas they had not been in the first months of 1962. The burden of public imposts on wage and salary incomes increased to 17.3 per cent in the year under report as against 16.8 per cent in 1962 and 16.4 per cent in 1961. The

Table 3: Income, Consumption and Saving of Private Households 1)

_				1962 ^p)			1963 ^p)					1963 ^p)	
Item	1960	1961	Total	1st half	2nd half	Total	1st half	2nd half	1961	1962 ^p)	Total	1st half	2nd half
				Billion	s of DM				1	Year-to-ye	ar change	in per cer	ıt
(1) Gross wages and salaries 2) (id., per employed person, in DM)	124.2 (6,107)	140.1 (6,755)	155.2 (7,366)	73.9 (3,534)	81.3 (3,832)	166.5 (7,815)	79.0 (3,744)	87.5 (4,071)	+ 12.8 + 10.6	+ 10.7 + 9.0	+ 7.3 + 6.1	+ 6.9 + 5.9	+ 7.6 + 6.2
(2) Deductions 3)	19.6	23.0	26.1	11.8	14.4	28.8	13.0	15.8	+ 17.1	+ 13.7	+ 10.2	+ 10.1	+ 10.3
(3) Net wages and salaries (1 less 2)	104.6	117.1	129.0	· 62.1	66.9	137.7	66.1	71.6	+ 12.0	+ 10.2	+ 6.7	+ 6.3	+ 7.1
(4) Public income transfers (a) Payments by social insurance	36.7	40.2	43.7	21.8	22.0	47.0	23.8	23.3	+ 9.5	+ 8.7	+ 7.6	+ 9.1	+ 6.0
funds (b) Payments by other public	(23.3)	(25.8)	(28.4)	(14.3)	(14.1)	(31.1)	(16.0)	(15.2)	+ 10.8	+ 10.0	+ 9.8	+ 11.6	+ 7.9
authorities (c) Officials' pensions (net)	(7.6) (5.9)	(7.9) (6.6)	(8.1)	(4.0)	(4.1)	(7.9)	(3.9)	(4.0)	+ 4.0 + 11.3	+ 3.2 + 10.4	- 2.7 + 10.2	- 2.8 + 12.1	- 2.6 + 8.5
(5) Mass incomes (3 plus 4)	141.3	157.3	172.8	83.9	88.8	184.7	89.8	94.9	+ 11.3	+ 9.8	+ 7.9	+ 7.1	+ 6.8
(6) Self-employed persons' profit withdrawals 4)	44.1	46.9	50.1	21.2	28.9	53.0	21.8	31.2	+ 6.4	+ 6.8	+ 5.8	+ 2.8	+ 8.0
(7) Disposable income (5 plus 6) of which, applied to	185.4	204.2	222.8	105.1	117.7	237.7	111.6	126.1	+ 10.2	+ 9.1	+ 6.7	+ 6.2	+ 7.1
Consumption Saving	170.0 15.4	186.8 17.5	203.8 19.0	96.1 9.0	107.7 10.0	214.9 22.8	100.8	114.1 12.0	+ 9.8 + 13.7	+ 9.1 + 9.0	+ 5.4 + 19.8	+ 4.9 + 19.5	+ 5.9 + 20.1
(Saving ratio in per cent)	(8.3)	(8.5)	(8.5)	(8.6)	(8.5)	(9.6)	(9.7)	(9.5)		· ,		•	

¹⁾ Details may not add to totals because of rounding. — 2) Excluding employers' contributions to social insurance funds as well as voluntary payments for social purposes. — 3) Taxes and employees' contributions to social insurance funds, including voluntary contributions. — 4) Including net income of private households from monetary and material assets; after deduction of other transfers, especially to foreign countries; ascertained as residue. — P) Provisional figures.

social security pensions and benefits, and officials' pensions, paid by public authorities again rose considerably in 1963; at 7.6 per cent (against 8.7 per cent in the previous year) their rate of growth exceeded that in net wages and salaries (6.7 per cent), this having last occurred in 1957 and 1958 on the pension reform. A factor of great importance in 1963 was the further rise of social insurance pension payments; these increased by altogether about DM 1.6 billion, mainly because of their adjustment to wage movements in earlier years, and thereby accounted for almost half the total increase. Considerable effect was also produced by the Unemployment Insurance Fund's large payments of bad weather allowance and unemployment benefit; owing to the hard winter these were greater by almost DM 500 million in 1963 than in the previous year.

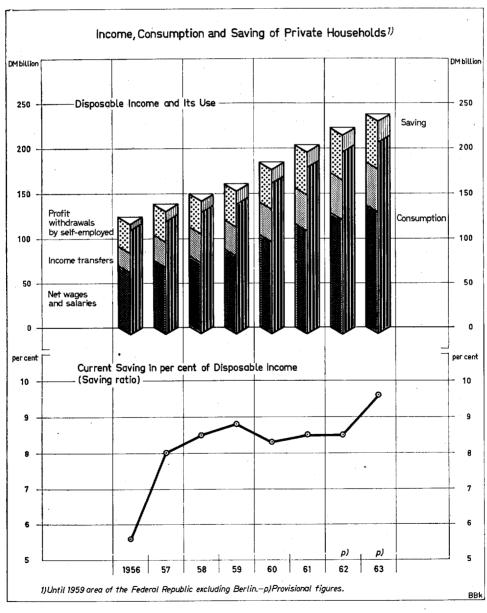
The total net income from wages, salaries and public income transfers, the so-called mass income, amounted in 1963 to DM 184.7 billion; it was thus greater by about DM 12 billion or just on 7 per cent than in the previous year, when it had grown by 9.8 per cent.

Private households' remaining incomes, much the greatest part of which consists of profit-drawings by the self-employed, also rose in 1963, although at an estimated 6 per cent their increase fell short — but not so markedly as in previous years — of that in mass incomes. Since the data concerning profit withdrawals are ascertained as a residual item, however, they are

subject to a comparatively wide margin of error. In themselves moreover they are not homogeneous, inasmuch as they contain not only self-employed persons' actual profit-drawings (to finance their consumer expenditure and their saving outside the sphere of enterprise) but also the income of all private households from property, that is interest, dividends and rents. The available evidence suggests that the last-mentioned incomes grew considerably more in 1963 than all other kinds of income accruing to private households, so that the profit-drawings of the self-employed, in the narrower sense of the term, may have risen by less than the above-mentioned figure indicates. On the basis of estimates it may be assumed, however, that after only a slight increase in the first half-year the profit-drawings proper again rose at a greater pace in the further course of the year, which incidentally would have accorded with the reversal in the trend of profits that will be described later.

The slowing in the rise of all kinds of income received by private households did not fail to affect consumption. While private consumer expenditure increased by only 5.4 per cent in 1963, against 9.1 per cent in 1962 and 9.8 per cent in 1961, this was due not only to the course of incomes but also, in the main, to the substantial growth in private saving. Saving by private households grew in the year under report by DM 3.8 billion, or about 20 per cent, to DM 22.8 billion; as measured by disposable income it thus rose to

9.6 per cent, whereas the average saving ratio in each of the two previous years had been 8.5 per cent. Thus of the total rise in disposable income during 1963 onequarter was applied to saving and three-quarters to consumption; the marginal saving ratio was thus notably greater than in previous years, when the propensity to save had temporarily been reinforced additionally by special measures — such as the issue of Volkswagen shares — intended to promote saving and wealth formation. Among individual forms of saving it was savings deposits at credit institutions which gained the most. The net accruals on individuals' savings accounts were greater last year by over 30 per cent than in 1962; nearly 70 per cent of the total absolute increase in saving formation occurred in saving on accounts alone. Similarly, the net increase of savings deposits at building and loan associations again was greater in 1963 than in the previous year, whereas in 1962 it had slightly declined. Investment in life assurance continued its rise, although at a much slower pace. On the other hand the total acquisition of securities by private households last year would seem to have been only about as great as in 1962, which however was exclusively due to a decline in the acquisition of shares, while purchases of fixed-interest securities continued to rise substantially. The relatively liquid employment of savings in savings deposits has thus been preferred to the other forms of investment. This indicates, among other things, that some private households were not fully decided about the final appropriation of their unconsumed incomes — whether they intend to switch their savings into longer-term investment or whether they propose to finance greater consumer expenditure in the near future. For both



possibilities there is some evidence: on the one hand the deliberate restraint in the acquiring of shares (an attitude which is likely to change when private investors consider the prospects of share prices to be favourable), and on the other hand the fact that purchases of consumer durables were unusually small in 1963. This last fact was partly due to the exceptionally long winter which, owing to the difficulties of completing new dwellings, caused in the first half of 1963 a marked decrease in buying of the most varied items such as furniture, textile furnishings and electrical appliances. But again in the second half-year, when these factors were no longer at work, the purchases of durable consumer goods did not rise to any corresponding extent. It remains to be seen whether consumers' restraint will prove to be only temporary, or whether the saving ratio now attained is based on a continuing rise of the propensity to save.

Government

The general slowing in the growth of turnovers and incomes during 1963 was also reflected in the state of the public finances. The current revenues of all public authorities (territorial authorities, Equalisation of Burdens Fund, E.R.P. Special Fund, and social insurance institutions) amounted in 1963 to DM 140.7 billion; they were thus greater by 6.4 per cent than in the previous year, when the increase still reached 10.1 per cent. Thus for the first time in a number of years the rise of current governmental receipts was in line with the growth of the national product; accordingly their proportion of the gross national product remained unchanged, at 37.3 per cent, as compared with 1962. The individual types of receipt were affected to widely differing extents by the slowing in the growth of incomes and turnovers. The slackening was relatively greatest in the rise of direct taxes, amounting to only 6.8 per cent in 1963 against 12.0 per cent in 1962. This was primarily because direct taxes on enterprises showed only quite small increase (by 4.0 per cent as against 10.0 per cent in the previous year), while the increase in Wages Tax proceeds, although likewise somewhat smaller than in the previous year, did amount to 12.7 per cent. Indirect taxes rose by 5.1 per cent in 1963; this rise fell appreciably short not only of the increase in the previous year (8.5 per cent) but also of that in the total national product. This was mainly because the proceeds of the Turnover Tax rose last year by only just on 4 per cent. The relatively wide difference from the movement of the national product was largely due to the fact that there was a disproportionately great increase of tax-free turnovers, for instance of exports

(on which the Turnover Tax previously charged is largely repaid) and of rents. The social insurance institutions' contribution incomes, which in most categories move with wage and salary incomes, also rose more slowly in 1963 than in the year before; yet at 7.9 per cent their growth exceeded that of the national product, partly because wage and salary incomes rose faster than the national income and partly because, as already mentioned, in 1963 — unlike 1962 — unemployment insurance contributions were paid throughout the year.

The growth of current expenditure — for the National Accounts all outlays other than capital expenditure is counted as such - likewise slowed down in 1963. Such expenditure amounted to DM 113.3 billion as against DM 104.6 billion in the previous year, that is an increase by 8.3 as against 11.7 per cent. Current expenditure, however, again rose in 1963 by more than current receipts or the national product; its proportion of the gross national product therefore increased to 30.1 per cent as against 29.5 per cent in 1962, 28.7 per cent in 1961 and 28.1 per cent in 1960. At 9.6 per cent the growth in Government consumption, that is in current purchases of goods and services, was greater than in any other single main category of expenditure. This was chiefly due to defence expenditure, which increased in 1963 by over 12 per cent, mainly owing to the increase in armament purchases abroad1). It was due to the actual imports of defence goods, which were very large in the first half-year in particular, that both the Government's consumer expenditure and the total current expenditure during that period increased by almost as much as in 1962, whereas the year-to-year growth-rates diminished greatly in the second half of 1963. On the other hand Government expenditure for civil purposes showed a fairly steady rise; it increased on the annual average by 8.6 per cent in 1963 against 9.7 per cent in 1962, while - just as in the latter year - the expenditure on personnel grew somewhat less, in percentage terms, than that on materials. Among the other forms of expenditure on current account the official transfers to private households in the form of social security pensions and benefits as well as officials' pensions were the largest element; they rose by 7.6 per cent in 1963 as compared with 8.8 per cent in 1962.

With an increase of current receipts in 1963 by DM 8.4 billion, and of current expenditure by DM 8.7 billion, the surplus on current account — what is called

¹⁾ According to the principles of the National Accounts Government consumption comprises the actual imports of defence goods, but not the cash payments made for such purchases out of the defence budget; as a result of advance payments for future deliveries these may be greater, or owing to advance payments made earlier they may be smaller, than the deliveries.

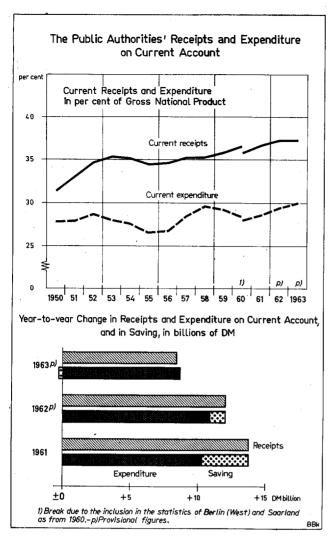
Table 4: The Public Authorities' Receipts and Expenditure on Current Account 1)

Current Receipts and Current Expenditure,		404		1962 P)			1963 P)		1961	1962 P)		1963 P)	
and Saving	1960	1961	Total	1st half	2nd half	Total	1st half	2nd half	1301	1902 5)	Total	1st half	2nd half
				Billions	of DM				Y	ear-to-ye	ar change	in per cer	ıt
Current Receipts							1]		
Receipts from entrepreneurial activity		l				-					1.		١.
and property	5.5	6.2	6.7	3.2	3.5	7.1	3.3	3.8	+ 12.6	+ 8.9	+ 5.7	+ 3.4	+ 7.7
Indirect taxes and similar imposts	42.8	47.4	51.4	24.6	26.9	54.1	25.7	28.4	+ 10.8	+ 8.5	+ 5.1	+ 4.5	+ 5.7
Direct taxes	28.0	33.8	37.8	18.1	19.7	40.4	19.2	21.2	+ 20.7	+ 12.0 + 10.4	+ 6.8	+ 5.9	+ 7.7
Social insurance contributions 2) Other transfers	28.9 1.3	31.7 1.2	35.0 1.3	16.5 0.6	18.5 0.7	37.7 1.4	0.7	19.7 0.7	+ 9.7 10.9	+ 13.9	+ 8.4	+ 7.8	+ 9.0
Total current receipts	106.4	120.2	132.3	63.0	69.3	140.7	66.9	73.8	+ 12.9	+ 10.1	+ 6.4	+ 6.1	+ 6.6
Current Expenditure													
Government consumption	40.4	46.1	52.9	24.3	28.6	58.0	27.9	30.1	+ 14.0	+ 14.9	+ 9.6	+ 14.6	+ 5.4
of which:	1	ŀ	1						ľ				<u> </u>
Civil expenditure	(31.0)	(34.6)	(37.9)	(18.2)	(19.7)	(41.2)	(19.9)	(21.3)	+ 11.6	+ 9.7	+ 8.6	+ 9.1	+ 8.1
Defence expenditure	(9.4)	(11.5)	(15.0)	(6.1)	(8.9)	(16.8)	(8.0)	(.8.8)	+ 21.8	+ 30.5	+ 12.3	+ 31.1	- 0.7
Subsidies	2.1	2.5	2.7	0.9	1.8	2.8	0.9	1.9	+ 21.3	+ 5.6	+ 5.7	+ 9.4	+ 3.9
Interest	1.8	1.9	2.0	1.0	1.0	2.1	1.0	1.1	+ 1.1	+ 9.7	+ 2.9	+ 2.0	+ 3.8
Social security pensions and benefits,			1				İ						
and officials' pensions 8),					22.2	47.7		23.7	+ 9.7	+ 8.8	+ 7.6	+ 9.1	+ 6.2
to private households	37.1	40.7	44.3 2.6	22.0 1.5	22.3 1.1	47.7 2.7	24.1 1.5	1.1	+ 25.8	+ 6.0	+ 0.4	- 0.7	+ 1.8
Transfers to foreign countries	2.0	2.5		1			1	<u> </u>				1	<u>'</u>
Total current expenditure	83.4	93.7	104.6	49.7	54.8	113.3	55.4	57.9	+ 12.3	+ 11.7	+ 8.3	+ 11.4	+ 5.6
Saving (surplus on current account)	23.0	26.5	27.7	13.3	14.4	27.4	11.5	16.0	+ 15.3	+ 4.4	- 0.9	13.5	+ 10.6
Net capital transfers	4.6	6.6	— 6.6	- 2.6	4.0	— 6.0	- 2.5	- 3.5	+ 42.7	- 0.2	- 8.8	- 3.1	- 12.4
Saving including capital transfers	18.4	19.9	21.1	10.7	10.4	21.4	9.0	12.4	+ 8.4	+ 5.9	+ 1.5	- 16.0	+ 19.5
			in p	er cent of	current re	ceipts		,					
Current Receipts						ļ				-		ļ	
Receipts from entrepreneurial activity	1		l				1				ĺ		
and property	5.2	5.1	5.1	5.1	5.1	5.0	5.0	5.1				•	
Indirect taxes and similar imposts	40.2	39.5	38.9	39.0	38.8	38.4	38.4	38.5	•		ì		•
Direct taxes	26.3	28.1	28.6	28.8	28.4	28.7	28.7	28.7	•		l •		
Social insurance contributions 2)	27.1	26.3	26.4	26.1	26.7	26.9	26.9	26.7			· ·	•	•
Other transfers	1.2	1.0	1.0	1.0	1.0	1.0	1.0	1.0			<u> </u>	<u> </u>	<u> </u>
Total current receipts	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	•		٠.		
Current Expenditure													
Government consumption	38.0	38.3	40.0	38.6	41.2	41.2	41.7	40.8		1 .			
of which:		1				}				İ			
Civil expenditure	(29.1)	(28.8)	(28.7)	(28.9)	(28.4)	(29.3)	(29.7)	(28.9)	•	•		•	
Defence expenditure	(8.9)	(9.5)	(11.3)	(9.7)	(12.8)	(11.9)	(12.0)	(11.9)	'	'	ŀ .	'	
Subsidies	1.9	2.1	2.0	1.4	2.6	2.0	1.4	2.5	•	:	1 :	:	1:
Interest	1.7	1.5	1.5	1.6	1.5	1.5	1.5	1.5	1 .	1 .	'	'	'
Social security pensions and benefits,		1	1		1				1	1			
and officials' pensions ⁸), to private households	34.9	33.9	33.6	35.0	32.3	33.9	35.9	32.1	١.	.			
Transfers to foreign countries	1.9	2.1	2.0	2.4	1.6	1.9	2.3	1.5		.	.		
Total current expenditure	78.4	77.9	79.1	79.0	79.2	80.5	82.8	78.4	 	 	╁	<u> </u>	
• •		1		1		19.5	17.2						١.
Saving (surplus on current account)	21.6	22.1	20.9	21.0	20.8	19.5	17.2	21.6	1	<u> </u>	<u> </u>	<u></u>	1

1) Details may not add to totals because of rounding. — 2) Including allocations to an imputed pension fund. — 3) By contrast to the amounts shown in Table 3, officials' pensions are here shown gross, that is before deduction of taxes. — P) Privisional figures.

"Government saving", available to finance capital expenditure affecting assets — declined only slightly, from DM 27.7 billion in 1962 to DM 27.4 billion. The annual result however does not indicate the divergences, some of them appreciable, in the course of 1963. In the first half of that year the surplus on current account was smaller by DM 1.8 billion than a year previously, because tax revenues were relatively small while the rise of expenditure was undiminished; in the second half it was greater than a year earlier

by DM 1.5 billion, because the growth of current expenditure was more in line with that of receipts. The extent of Government saving is moreover greatly altered if the net capital transfers to other sectors are included in the calculation, since such expenditure — mostly grants for capital projects of private and public enterprises together with compensation payments in respect of indemnification and equalisation of burdens — declined from DM 6.6 billion in 1962 to DM 6.0 billion in the year under review. Hence public au-



thorities' saving after deduction of these capital transfers, which saving was available to finance the authorities' own capital expenditure, to grant loans and to increase the rest of their financial assets, amounted in 1963 to DM 21.4 billion against DM 21.1 billion in the previous year, having thus somewhat risen on the year. This amount corresponds to the share which public authorities obtained in total wealth formation; it is to be strictly distinguished from the result of total cash receipts and expenditure, which in 1963 showed a much greater deficit than in 1962.

Enterprises

Gross income from entrepreneurial activity and property continued to rise in 1963, although by less than in the previous year. At a total of DM 101.3 billion it was greater by only 3.1 per cent than in 1962; the annual growth in that year had amounted to 4.1 per cent as against 4.9 per cent in 1961. Since wage and salary incomes again increased faster in 1963, the proportion borne by gross income from entrepreneurial

activity and property to the national income declined to 35.2 per cent as compared with 36.1 and 37.5 per cent respectively in the two previous years. After deduction of the direct taxes and other imposts payable by enterprises, including profit transfers by public undertakings, there remained for the private sector in 1963 a net income from entrepreneurial activity and property amounting to DM 67.0 billion as compared with DM 65.4 billion in the previous year. The percentage increase was something over 2 per cent, being thus only a little greater than in 1962 and 1961. Since on the other hand profit withdrawals by the selfemployed, including private households' income from property, increased relatively fast (although more slowly than in the previous year), undistributed profits would seem to have declined by about one-tenth to roughly DM 12 billion; that was the smallest annual total for nine years. With the inclusion of net capital transfers accruing from other sectors (Government grants for capital purposes, transfer of public authorities' and private households' own resources, and so forth) the amount of enterprises' own resources available to finance their capital formation rose, it is true, to about DM 20 billion in 1963; yet this rise too was smaller than in the previous year.

A factor materially affecting the annual results mentioned was the deterioration of earnings in the first months of the year. As already explained in detail in a previous article1), the gross income of enterprises was appreciably smaller in the first half of 1963 than in that of 1962, this being mainly due to shortfalls in turnover and to rises in costs (which resulted largely from the lengthy cold spell), but also partly due to the persistent cyclical slackening of demand. This trend was strengthened by the fact that owing to final payments in respect of earlier assessment periods enterprises had to pay more direct taxes than a year before, so that net incomes and the undrawn profits which remained after deduction of dividends and owners' withdrawals were appreciably smaller than a year previously. In the second half of 1963 the profit situation began to improve in accordance with the business cycle. Owing to the general increase of turnovers the sales proceeds of enterprises — as measured by the goods and services applied to ultimate use - rose by not quite 8 per cent in the second half of 1963 as compared with the corresponding period in 1962. Thus they increased by practically as much as the total cost of enterprises. Hence the profit margin of enterprises

¹⁾ See "National Product, Income and Saving in the First Half of 1963" in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 9, September 1963, pages 27 and 28.

Table 5: The Movement in Incomes from Entrepreneurial Activity and from Property 1)

				1962 ^p)			1963 ^p)					1963 ^p)	
Item	1960	1961	Total	1st half	2nd half	Total	1st half	2nd half	1961	1962 ^p)	Total	1st half	2nd ha
	İ	di		Billion	s of DM				7	ear-to-ye	ar change	in per ce	nt
(1) Gross income from entrepreneurial activity and property	90.0	94.4	98.3	44.1	54.2	101.3	42.7	58.6	+ 4.9	+ 4.1	+ 3.1	_ 3.2	+ 8.:
(2) Public authorities' income from entrepreneurial activity and property 2)	3.6	4,3	4.7	2.2	2.5	5.0	2.3	2.7	+ 18.4	+ 8.6	+ 6.8	+ 4.1	+ 9.
(3) Gross income of the private sector from entrepreneurial activity and property (1 less 2)	86.4	90.1	93.6	41.9	51.7	96.3	40.4	55.9	+ 4.3	+ 3.9	+ 2.9	— 3.6	+ 8.
(4) Direct taxes 3)	22.2	25,6	28.2	14.1	14.1	29.4	14.7	14.7	+ 15.3	+ 10.0	+ 4.2	+ 4.1	+ 4.3
(5) Net income of the private sector from entrepreneurial activity and property	64.2	64.5	65.4	27.8	37.6	67.0	25.7	41.3	+ 0.5	+ 1.4	+ 2.4	— 7.5	+ 9.1
(6) Profit withdrawals by self- employed, and private house- holds' income from property	44.9	48.1	51.7	22.0	29.7	54.8	22.6	32.2	+ 7.1	+ 7.5	+ 6.1	+ 3.0	+ 8,
(7) Undistributed profits (5 less 6)	19.3	16.4	13.7	5.8	7.9	12.1	3.1	9.0	14.9	16.4	— 11.6	— 46.7	+ 14.
(8) Net capital transfers	4.5	5.1	7.0	2.9	4.0	7.6	3.5	4.1	+ 14.5	+ 35.5	+ 9.5	+ 19.4	+ 2.
(9) Undistributed profits and net capital transfers (7 plus 8)	23.8	21.6	20.7	8.8	11.9	19.8	6.6	13.1	— 9.3	- 4.1	— 4.5	24.5	+ 10.
	1			per	cent								
Gross income of the private sector from entrepreneurial activity and property	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	•			•	
Direct taxes 3)	25.7	28.4	30.1	33.7	27.2	30.5	36.3	26.2					
Profit withdrawals by self-employed, and private households' income from property	51.9	53.3	55.2	52.4	57.5	56.9	56.0	57.7					
Undistributed profits	22.4	18.3	14.7	13.9	15.3	12.6	7.7	16.2		١.	.		

¹) Details may not add to totals because of rounding. — ²) After deduction of interest on public debts. — ⁸) Including self-employed persons' own contributions to social insurance funds. — ^D) Provisional figures.

would appear to have been as great in the second half of 1963 as in that of 1962; in other words, its contraction in the first half of 1963 was made good. Gross income from entrepreneurial activity and property accordingly rose by about as much in the second half of 1963 as total turnovers, namely to DM 58.6 billion as compared with DM 54.2 billion in the corresponding period a year before. The time-lag in the payment of direct taxes, after having prejudiced enterprises in the previous period of contracting profit margins, now favoured them because current payments of direct taxes rose no faster than before, rising in fact by about 4 per cent. Consequently private net income from entrepreneurial activity and property clearly tended upwards again in the second half of 1963. In the enterprises' sector alone, however, the course of incomes was probably not quite so favourable, since according to the available evidence private households' income from property, which is included in total net income from entrepreneurial activity and property, rose relatively fast. Nevertheless the improvement of enterprises' earnings in the second half of 1963 was quite appreciable, as is also shown by the fact that undrawn profits again rose in that period for the first time since 1960.

Overall Wealth Formation and Saving

The calculated results so far available already permit a first survey of overall wealth formation and saving in 1963. Total wealth formation - and total saving of the domestic sectors, which is identical with it - amounted to almost DM 62 billion as against something over DM 59 billion in 1962. At 4 per cent, it is true, the rate of increase was smaller than that of the national product; but it was almost twice as great as a year previously, when it had been only a little over 2 per cent. Wealth formation within the country through new investments in fixed assets and in inventories was greater by only 1 per cent than in the previous year, the net investments of enterprises actually falling somewhat short of the 1962 total. The Government sector's net investments, chiefly in building, rose on the other hand by about 17 per cent in 1963; this

Table 6: Origin, Re-distribution and Appropriation of Income, by Sectors 1)

Billions of DM

Item	Priva	te house	holds	E	nterprise	8	Publ	ic author	rities	Forei	gn counti	ries 2)		Total	
Item	1961	1962 P)	1963 ^p)	1961	1962 P)	1963 ^p)	1961	1962 P)	1963 P)	1961	1962 ^p)	1963 ^p)	1961	1962 P)	1963 P)
I. Contributions to the Net Domestic Product Income of the factors															
of production	157.2	173.9	186.7	90.1	93.6	96.3	4.3	4.7	5.0	0.4a)	0.42)	0.3a)	252.0	272.5	288.3
Indirect taxes less subsidies				_	_	_	44.9	48.8	51.3	0.1	0.0	0.0	45.0	48.8	51.3
Imports (excluding factor income)						_		_		56.4	62.5	67.0	56.4	62.5	67.0
	ļ									30.4	62.5	67.0	50.4	62.5	67.0
Contributions to the net domestic product at market prices (including imports)	157.2	173.9	186.7	90.1	93.6	96.3	49.2	53.5	56.3	56.9	62.9	67. 4	353. 4	383.9	406.7
II. Re-distribution of Income					,									4	
Direct taxes	- 10.7	'12.4	- 14.0	-23.1	25.4	26.4	33.8	37.8	40.4	- 1		-	_		-
Social insurance contributions	30.1	— 33.3	— 35.9	1.6	- 1.7	- 1.8	31.7	35.0	37.7	-	-	_		–	_
Social security pensions and benefits, and officials pensions ³), to residents	40.7	44,3	47.7	_	_	_	4 0.7	44.3	-47.7	_	_	_		_	_
Current transfers to foreign countries (net)	- 0.9	_ 1.2	1.5	0.0	_ 0.0		— 2.4	- 2.5	2.5	3.3	3.8	4.0	_	_	 _
Profit withdrawals by self- employed 4)	48.1	51.7	54.8	•		54.8	_	_	_		_		. -		_
Other transfers	_ 0.1	_ 0.1	- 0.1	0.9	- 1.1	- 1.2	1.1	1.2	1.3	_	_	_	_	-	_
Disposable income	204.2	222.8	237.7	16.4	13.7	12.1	72.6	80.6	85.4	60.1	66.7	71.4	353.4	383.9	406.7
III. Appropriation of Disposable Income															
Consumption	_186.8	-203.8	-214.9	_	_	-	-46.1	52.9	-58.0	_			—232.8	-256.7	-272.9
Exports (excluding factor income)	_	-	_	_	. —		_	_	_	63.6	—66.6	—72.Š	— 63.6	- 66.6	— 72.5
Current saving	17.5	19.0	22.8	16.4	13.7	12.1	26.5	27.7	27.4	— 3.5	0.1	- 1.1	57.0×)	60.6×)	61.3×
Net capital transfers	_ 0.9	1.5	_ 2.3	5.1	7.0	7.6	— 6.6	6.6	— 6.0	2.4	1.1	0.7	_	_	_
Saving including capital transfers	16.5	17.6	20.6	21.6	20.7	19.8	19.9	21.1	21.4	_ 1.0	1.3	- 0.4	57.0×)	60.6×)	61.3×

¹⁾ Details may not add to totals because of rounding. — 2) Including currency area of the DM (East). — 3) By contrast to the amounts shown in Table 3, officials' pensions are here shown gross, that is before deduction of taxes. — 4) Including private households' income from property. — a) Net income payments to factors of production due from the rest of the world. — *) This sum total of saving differs from the data on total wealth formation and saving as given in the text by the amount of the saving (including capital transfers) of foreign countries, this amount being added in the table to the saving of the domestic sectors. — P) Provisional figures.

growth however was almost exclusively concentrated in the second half of the year, because building had been hindered in the first half by the weather. Yet in absolute amounts the rise in governmental net investment only slightly exceeded the decline in enterprises' wealth formation. The increase of overall wealth formation by comparison with 1962 was, therefore, chiefly due to the fact that on financial transactions with foreign countries there was in 1963 a net addition to assets (although only one of DM 0.4 billion), whereas in the previous year such net assets had decreased by DM 1.3 billion. This reversal was due to the movement in the second half of 1963, whereas in the first half the net assets had continued to decline.

If the addition to total wealth is considered from the angle of saving, that is of formation through abstain-

ing from use of income for consumption, it becomes clear that its increase in 1963 as compared with the previous year was exclusively due to private households. Saving by the two other sectors, namely the undistributed profits of enterprises and the current surpluses of public authorities, in fact became smaller. The composition of total saving thus moved again in the direction which was already evident in preceding years. The private households' proportion increased to 37 per cent, against 32 per cent in 1962, 30 per cent in 1961 and 27 per cent in 1960. The proportion for enterprises, on the other hand, dropped further to 20 per cent, as against 23, 28 and 34 per cent in the preceding three years. The Government's share declined, although, at 45 per cent, it was only slightly below its 1961 and 1962 level.

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1. Consolidated Condition Statement for the Credit

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											Lend	ing to Germ
						Credit institu	tions (not in	cluding Deutsd	ne Bundesbank	;)		
				Si	ort-term lendi	ing	Medium	and long-tern	lending	Treasury bills and	German	
End of month	Total of assets	Total	Total	Total	German business enterprises and individuals	German public authorities	Total	German business enterprises and individuals	German public authorities	non- interest- bearing Treasury bonds of German issuers 1)	securities and syndicate participa- tions	Note: Bank bonds 3)
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1956 Dec. 1957 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1962 Dec. 1962 Peb. March Auril May June July Aug. Sep. Oct. Noc. 1962, 49)	51,522 63,225 77,985 96,181 112,404 129,052 145,753 161,342 180,528 183,082 206,682 235,725 261,472 261,683 290,646 237,518 239,605 241,348 244,156 246,629 248,431 249,159 253,054 254,075 261,472 256,750 261,472 261,683	30,683 39,209 49,631 62,385 76,233 85,737 95,334 107,985 128,670 145,977 169,855 192,409 192,602 218,236 171,235 173,432 174,296 179,969 182,692 185,172 186,038 188,498 192,409 192,602	29,516 38,459 49,009 61,651 75,222 84,962 94,695 107,136 125,082 127,134 144,376 189,707 214,067 189,707 11,097 174,411 177,458 178,657 180,120 182,907 183,888 183,88	16.320 19,857 22,477 26.033 28.980 30.565 32,269 32,285 34.920 35,518 41.028 47,470 50.519 50.524 54.340 48.432 48.065 48.522 48.065 49.190 49.190 49.190 50.503 49.190 50.503	15,886 19,466 22,165 25,716 28,654 30,132 31,644 31,755 34,613 35,211 40,623 46,790 ³⁷) 50,005 53,463 47,776 47,528 47,936 49,629 48,769 50,000 50,0	434 391 312 317 326 433 625 530 307 405 680 319 877 542 656 735 711 750 755 576 519 519	11,734 16,553 23,650 31,919 42,357 50,371 57,306 67,850 81,866 83,255 94,998 110,671 128,882 129,065 148,888 113,690 116,529 117,853 119,689 121,435 122,672 125,027 126,941 128,882 121,882	10.033 14.005 19.792 26.38218 34.614 41.10018 46.666 54.165 64.76687 65.94727 75.6303 104.6474 120.456 90.618 91.42249 92.57949 93.975 95.183 96.734 98.360 99.547 101.358	1,701 2,548 3,889 5,537 7,743 9,27149 10,64022 13,685 17,10028) 17,30828 19,3684 21,699 24,235 24,225 24,225 22,210 22,268 22,317 22,554 22,670 22,955 23,075 23,325 23,670 22,985 23,879 24,235 24,245	945 1,039 1,170 1,104 484 663 1,683 1,867 1,558 1,495 1,185 1,684 1,782 1,084 1,782 1,084 1,122 1,009 1,052 1,123 1,121 1,121 1,121 1,137 1,1684 1,1684 1,1684 1,1684 1,1684 1,1684 1,1684 1,1684 1,1684 1,1684 1,1684 1,1684	517 1,010 1,712 2,595 3,401 3,437 5,134 6,748 6,803 6,855 7,730 8,429 8,434 9,057 7,985 8,020 8,201 8,377 8,183 8,466 8,466 8,469 8,429 8,434	(197) (322) (918) (2,170) (3,154) (3,464) (4,785) (7,883) (10,962) (11,146) (11,479) (16,787) (20,137) (20,137) (15,324) (15,726) (15,726) (16,252) (16,439) (16,610) (16,610) (16,937) (16,937) (16,937) (16,937) (16,935) (16,787)
1963 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec.	259,724 262,228 265,091 266,176 268,877 274,038 273,968 276,874 280,871 282,407 285,829 290,646	192,581 194,580 196,694 197,746 199,781 203,496 204,031 206,759 208,790 210,514 213,839 218,236 218,125	190,468 192,364 194,530 195,552 197,577 201,312 201,867 204,069 206,492 208,226 210,896 214,067 215,351	49,871 50,483 51,890 51,411 51,663 53,974 52,653 52,872 53,601 53,115 53,561 54,340 53,760	49.016 49.698 51.091 50.651 50.911 53.101 51.838 51.901 52.650 52.139 52.508 53.463	855 785 799 760 752 873 815 971 951 976 1.053 877	130,191 131,250 132,265 133,517 135,358 136,685 138,595 140,786 142,229 144,455 146,751 148,888 150,278	105,455 106,406 107,257 108,536 110,032 111,288 112,813 114,480 115,670 117,312 119,029 120,456	24,736 24,844 25,008 24,981 25,326 25,397 25,782 26,306 26,559 27,143 27,722 28,432	1.774 1.662 1.624 1.720 1.615 1.783 1.759 1.551 1.732 1.719 1.648 1.782	8,632 8,969 8,751 8,904 8,941 8,870 8,860 8,860 8,930 8,937 8,936 9,057 9,340	(17.690) (17.814) (18.128) (18.308) (18.722) (18.905) (18.981) (19.284) (19.377) (19.653) (19.925) (20.137) (20.911)

				<u>Liabi</u>	lities				
		Note			Sight deposits of	German non-banks	1		
End of month	Total of liabilities	and coin circulation excluding cash holdings of credit institutions *) *)	including amounts t	excluding emporarily yed in claims () 10) 11)	German business enterprises and individuals	including amounts t emplo	c authorities ¹¹) excluding emporarily oyed in on claims ⁶)	Agencies of the former occupying powers ¹⁸) (Deutsche Bundesbank)	Savings deposits of German non-banks
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1962 Dec. 1962 Dec. 1963 Dec. 1962 Peb. March April May June July	51,522 63,225 77,985 96,181 112,404 129,052 145,753 161,342 180,528 183,089 206,682 235,725 261,472 261,683 290,646 237,518 239,605 241,348 244,156 246,629 248,313	9,309 10,804 11,955 12,751 14,041 14,876 16,461 17,940 19,369 19,344 20,772 23,138 24,164 24,159 25,418 22,756 23,474 23,343 23,479 23,821 23,653	28, 29, 30, 33, 40, 43,	102 684 243 348 375 361 120 821 447 119	9,916 10,512 11,443 13,719 15,109 16,405 18,656 21,738 24,545**) 25,067**) 26,580 31,238**) 33,845 33,868 36,759 28,421 28,171 29,538 30,028 30,028 30,028	7. 4. 5. 7. 9. 9. 9. 8. 9.	2.159 2.217 2.274 2.426 4.973 6.439 1.139 1.139 1.149 911 0.05 503 503 507 600 699 650 909 939	997 753 639 523 265 144 141 47 — 12) — — — — — — — — —	5.058 7.551 11.521 17.205 21.353 24.252 29.349 36.065 44.170 44.940 52.863 60.073 69.254 69.423 80.972 62.398 63.226 63.672 64.603 64.603
Aug. Sep. Oct. Nov. Dec. (4) 1963 Jan. Feb. March April	249,159 253,054 254,075 256,750 261,472 261,683 259,724 262,228 265,091 266,176	24,009 24,330 23,910 24,997 24,164 24,159 23,631 24,402 24,812	39, 41, 40, 40, 43, 43, 40, 39, 41,	300 578 580 569 348 375 062 744 907	30,951 30,853 31,901 32,347 33,845 33,868 31,148 30,920 30,174 31,467	8, 10, 8, 8, 9, 9, 8, 8, 10,	349 725 679 222 503 507 914 824 883 435		65,567 66,019 66,660 66,946 69,254 69,423 71,013 72,254 73,043 73,541
May June July Aug. Sep. Oct. Nov. Dec. 1964 Jan. ^p)	268,877 274,038 273,968 276,874 280,871 282,407 285,829 290,646	25,1295 25,537 25,537 25,768 25,741 25,646 26,689 25,418 25,126	40, 43, 42, 41, 41, 42, 42, 46, 46,	671 595 902 049 538 967	31.836 31.995 33.001 33.163 33.268 33.914 34.580 36.759 33.995	11, 9, 8, 10, 8, 8,	994 676 594 739 781 624 387 602		74,004 74,516 75,276 76,076 76,745 77,780 78,267 80,972 82,563

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[&]quot;) In May 1959 this table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and liabilities separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "Foreign assets and however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual items of this "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given under II and III in the with Deutsche Bundesbank; cf. footnote "3"). — ") Without the banks' holdings of "mobilisation paper"; cf. footnote "3", — ") Including medium-term notes (Kassenobliga-vances against securities. — "6") Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — "9". Employment of public funds in exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law); until alteration of the exchange parity (as from March 1961) and in respect of the acquisistion of claims resulting from post-war economic aid (as from April 1961). — "9" Including lateration of the exchange parity (as from March 1961) and in respect of the acquisistion of claims resulting from post-war economic aid (as from April 1961). — "9" Including or of the exchange parity (as from March 1961) and in respect of the acquisition of claims resulting from post-war economic aid (as from April 1961). — "9" Including of the exchange parity (as from March 1961) and in respect of the acquisition of claims resulting from post-war economic aid (as from April 1961). — "9" Including of the exchange parity (as from March 1961) and in respect of the acquisition of claims resulting from post-war economic aid (as from April 1961). — "9" Including the exchange parity (as from March 1961

						Assets						ı
n-banks	Deutsche 1	 Bundesbank			a	pualisation cla nd non-intere ring debt certi	st-	Covering claims				
		rman uthorities		Foreign		tempo-	sold to	according to the Laws on	Net interbank	Real estate	Other	End of
Total	Book credits 4)	Treasury bills and non- interest- bearing Treasury bonds	German business enterprises and individuals	assets *) ^{\$})	Holdings	rarily sold to public authorities	credit institutions in form of mobilisa- tion paper 7)	Currency Conversion Compensa- tion and "Old Savings"	claims or liabilities	and buildings	assets ⁸)	month
1,167 750	169 234	868 370	130 146	2,575 5,198	14,412	960 1,725		= 342	- 23 - 474	588 794	2,327 3,071	Dec. 1951 Dec. 1952 Dec. 1953
622	225	253	144	8,460	13,702 12,422	3,130	· —	342		981	3,601	Dec. 1953
734 1,011	473 630	132 261	129 120	11,444 13,448	10,946 10,819	4,736 3,581	714	1,391 1,728	- 582 + 10 + 9 + 760 + 468	1,152 1,351	4,117	Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958
775	541	136	98	18,923	10,806 11,170	3,221	1,126	1,896	+ 76Ó	1,601	4,521 4,982	Dec. 1956
639	475	158	6	25,246	11,170	_	4,027	1,924 1,902		1,809	5,775	Dec. 1957
849 1,536	748 1,456	100	1 0	28,970	10,801 12,212 12,212		4,300 2,915	1,862	- 417 - 721	1,995 2,168	5,806 6,483	Dec. 1958
1,536	1,456	80	0	28,991 28,991	12,212	_	2,940	1,862	— 548	2,208	6.754	Dec. 1959 Dec. \$2)1959 Dec. \$2)1960
1,601	1,465	136	_	36,563	9.956	_	4,128	1,817	-1,432	2,393	6.754 7.280 12.770	Dec. 32)1960
2.799 2.895	2,799 2,895	=		36,563 36,851 ³⁸) 37,663 ⁴⁵)	9,956 9,744 11,137	= = = = = = = = = = = = = = = = = = = =	4,234 3,372	1,788	-2,184 - 752	2,667 2,943	12,770	Dec. 43)1962
2.895	2,895	_	=	37,663**)	11,123	=	3,372	1,891	- 730	2.951	12,811	Dec. 1961 Dec. 43)1962 Dec. 43)1962
4,169	4,044	125	1 – 1	41,529	10,074	l –	4,160	2,130	1,799	3,213	13,103	Dec. 1963
2,460	2,460		-	37,761	9,700	-	4,796	1,816 1,842	-2,659	2,667	12,202	Feb. 1962
2,335	2,335 2,195	- ₅	=	37,968 37,756	10,727 10,538	=	3,968 4,194	1,842	2,805 1,797	2,703 2,706	11,770 11,792	March April
2,200 2,615	2,611	1 4	=	38,168	10,300		4,394	1.867	2,350 2,718	2,733	12.018	April May
2,479	2,475	4	=	38,168 37,778 ⁴⁵)	10,696		3,985	1,870	-2.718	2,759	12,322	June Juli
2,312 2,572	2,312 2,572	=		38,093 37,945	10,865	! =	3,697 4,518	1,889 1,893	-2.165 -2.787	2.788 2.816	12,177	Aug.
2,265 2,150	2,228	37		38,086	10,050 10,969 9,779		3,635	1,912	-2,431	2,841	12.032 12.870	Sep.
2,150	2,150	- -	=	38,723	9,779	_	4,802	1,934 1,937	-2,639	2.873 2.907	12,565 13,052	Oct.
2,273 2,895	2,273 2,895	_		38,660 37,663	9.891 11,137		4,721 3,372	1,894	-2,916 - 752	2,943	12,806	Nov. Dec.43)
2,895	2.895		_	37,663	11,123	_	3,372	1,894 1,891	— 730	2.951	12,811	Dec.43)
2,113 2,216	2.113		_	37,822	9,842		4,657	1.915	2,702	2,947	12,662	Jan. 1963 Feb.
2,216	. 2,216	_		38,380	9,761 10,585		4,467 3,924	1,918 1,938	-2,664 -2,705	2,951 2,959	12.835 12.955	Feb. March
2,164 2,194	2,164 2,194	=		38,741 38,900	10.140	=	3,924 4,290	1.964	-2,705 -2,717	2,959	12,955	April
2,204	2,204		= -	40,008	10,092 11,104	i —	4,350	1,970	2,847	3,000	12.523	April May
2,184	2,184	_	_	40.458	11,104		3,313	1,996 2,050	2,848	3,028	13,491 12,797	June Juli
2,164 2,690	2,164 2,690	- =	= 1	40,323 40,941	10,742	=	3,606 3,895	2.055	-2,645 -3,204	3,064 3,094	12.824	Aug.
2.298	2,268	30	=	41,355	10,510 11,126	_	3,280	2,098	-3,204 -2,429	3,121	13,530	Sep.
2.288	2,288		-	42,028	10,104	- =	4,290	2,158	-3,009	3,150	13,172 13,359	Oct. Nov.
2,943 4,169	2,943 4,044	125	=	42,435 41,529	9,498 10,074	=	4,848 4,160	2,165 2,130	3,500 1,799	3,185 3,213	13,103	Dec.
2,774	2,704	70		42,156	10,074	_	5,961	2,130	-1,7,99	3,213	13,103	lan.p) 1964

Time dep	osits of German n	ion-banks		Mediu	m and long-term ken from German	monies non-banks 15)				
Total	German business enterprises and individuals	German public authorities	Bank bonds in circulation 18) 16)	Total	German business enterprises and individuals	German public authorities	Foreign liabilities ")	Capital and reserves 18)	Other liabilities 12) 17)	End of month
5.764	3.401	2,363	2,287	5,657	293	5,364 7,907 9,827 13,614 ¹⁸) 17,742 21,525 ¹¹) 24,745 ¹⁸) 26,393 ¹¹) 26,950 ³¹) 29,309 ³¹) 33,839 ¹⁸) 36,840 ⁴⁷) 36,840 ⁴⁷) 39,946	1,220 1,179 1,205 1,700	1,814 2,414 3,068 3,555 4,367 5,181 6,422*5) 7,546 8,919 9,007 10,423 12,143 13,733 13,733 15,336	6,381	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Dec.**91959 Dec.**91960 Dec.**91960 Dec.**91962 Dec.**91962 Dec.**91962
7,973	4,699	3,274	2,706	9,000	1,093	7,907	1,179	2,414	6,391	Dec. 1952
10,183	4,699 5,702	4,481	4,014	11,853	2,026	9,827	1,205	3,068	6,700	Dec. 1953
10,072	5.126	4,946	4,014 6,403	9,000 11,853 15,825	2,211	13,61418)	1,700	3,555	6,391 6,700 7,266	Dec. 1954
10,125	5,612	4,513	8,421	19,948	2,206	17,742	2,038	4,367	8,183	Dec. 1955
11,975	5,612 7,147	4,828	9,754	24,052	2,527	21,52521)	3,096	5,181	9,657	Dec. 1956
15.498	9,348	6,150	10,629	26.367	1,093 2,026 2,211 2,206 2,527 2,510 ²³)	23,85724)	4,353	6,42225)	10,738	Dec. 1957
16.511	9,348 9,791	6,720	8,421 9,754 10,629 11,921 ¹⁴)	27,259	2,510	24,74926)	4,034	7,546	11,157	Dec. 1958
18,189	10,689	3,274 4,481 4,946 4,513 4,828 6,150 6,720 7,500 7,687 8,013 9,343 9,904 9,905	14,666 14,703	28,856	2,45780)	26,39981)	4,481	8,919	12,392	Dec.×) 1959
18.423	10,736	7.687	14,703	29,420	2,47030)	26,95031)	4,481	9,007	12,669	Dec.32)1959
19.463	11,450	8.013	17.813	32,114	2,80535)	29,30986)	5,819	10,423	13,731	Dec.32)1960
21,204	11,450 11,861 ⁴¹)	9,343	21,114	37.097	3,258	33,839 ⁴²)	7,006	12,143	13.707	Dec. 1961
22,723	12,819	9,904	25,075	40.714	3.87446)	36.84047)	7,159	13.733	15,302	Dec.43)1962
22.728	12,819 12,823	9,905	17,813 21,114 25,075 25,073	40.719	3.87946)	36,84047)	7.159	13,738	15,309	Dec.48)1962
7,973 10,183 10,072 10,125 11,975 15,498 16,511 18,189 18,423 19,463 21,204 22,723 22,728 24,373	14,223	10,150	30,062	15.8.25 19.948 24.052 26.367 27.259 28.856 29.420 32.114 37.097 40.714 40.719 44.142	2,510 2,457 ³⁰) 2,457 ³⁰) 2,805 ³⁵) 3,258 3,874 ⁴⁰) 3,879 ⁴⁶) 4,196	39,946	2,038 3,096 4,353 4,034 4,481 4,481 5,819 7,006 7,159 7,159 7,932	15,336	7,266 8,183 9,657 10,738 11,157 12,392 12,669 13,731 13,707 15,302 15,309 16,050	Dec. 1963
21,575				27.000	2 274	34,426		12.421	44.001	E-h 1062
22,859 21,921 22,230 23,084 22,314 22,426	12,519	10,340 9,901 9,768 10,443 10,249 10,609 10,215 9,989 10,216 9,904 9,905	21,636	37,800 37,939 38,122 38,553 38,675 38,918 38,973 39,102 39,485 39,957 40,719	3,3/4	34,420	6,507	12,421	14,021 14,063 14,270 13,640 14,813 14,719 14,958 15,783 16,119 16,473 15,302 15,309	1962
21,921	12,020	9,901	21,/92	3/,737	3,3/8	34,561 34,754 ⁴⁷)	6,709	12,000	14,003	A
22,230	12,462	9,768	21,792 22,020 22,431 22,629 23,040 23,427 23,793 24,094	38,122	3,308**)	34,/54-1)	6,709 6,351 6,550 6,600 6,755 6,730 6,768 7,180	12,893	14,270	April
23,084	12,641	10,443	22,431	38,553	3,500	35.047 35.198	6,550	13,051	13,640	May
22,314	12.065 12.132	10,249	22,629	38,675	3,477	35,198	6,600	13,207	14,813	l lune
22,426	12,132	10,294	23,040	38,918	3,584	35,334	6,755	13,319	14,719	յրո
22.788	12,179	10,609	23,427	38,973	3,627	35,334 35,346 35,479 35,766	6,730	13,407	14,958	Aug.
22,222	12,007	10.215	23,793	39,102	3,623	35,479	6,768	13,459	15,783	Sep.
22,507	12.518 12.474	9,989	24,094	39,485	3,719	35,766	7,180	13,540	16,119	Qct.
22.690	12,474	10,216	24,564	39,957	3,794	36,163	6,963	13,591	16,473	Nov.
22,723	12,819	9,904	24,564 25,075 25,073	40,714	3,874	36,840 36,840	6,963 7,159 7,159	13,733	15,302	L Rec.
22.788 22.788 22.222 22.507 22.690 22.723 22.728	12,823	9,905	25,073		3,374 3,378 3,368 ⁴⁶) 3,506 3,477 3,584 3,627 3,623 3,719 3,794 3,879			12,421 12,660 12,893 13,051 13,207 13,319 13,407 13,459 13,540 13,591 13,733	15,309	Feb. 1962 March April May June Juli Aug. Sep. Oct. Nov. Dec. (49) Dec. (49)
23.342	13,190	10,152	25,569	40,764 40,934	3.982	36,782	6,466	13,858	15,019	Jan. 1963
23.610	13,334	10,276	25,973	40,934	3.988	36,946	6,211	13,996	15,104	Feb.
22,981	13,168	9,813	25,569 25,973 26,277 26,534	40,853 41,129	3,988	36.865 37.143	6,211 6,613 6,471	14,164	15,291	March
23,260	13,654	9,606	26,534	41,129	3,986	37.143	6,471	14,336	15,512	April
23,800	13,609	10,191	26,874	41.337	3,997	37,340	6,748	14,565	15,424	May
23,033	13,155	10,152 10,276 9,813 9,606 10,191 9,878 9,875 10,439 10,076 9,891 10,092	26,874 27,265 27,581 28,088 28,436	41,337 41,670 41,820 42,317 42,799 43,498	3,978	37,692	6,748 7,104 6,617 6,990	13,858 13,996 14,164 14,336 14,565 14,699 14,838 14,932 15,012 15,094 15,142	15,019 15,104 15,291 15,512 15,424 16,543 16,705 16,898 17,925 17,994 18,333	Jan. 1963 Feb. March April May June Juli
23,203	13,328	9,875	27,581	41,820	4,013	37,807	6.617	14.838	16,705	Juli
23,903	13,464	10,439	28,088	42,317	4,033	38.284	6,990	14,932	16,898	Aug. Sep. Oct. Nov.
23,164	13,088	10,076	28,436	42,799	4,022	38.777 39.374	7,000	15,012	17,925	Sep.
23,606	13,715	9,891	29,007	43,498	4,124	39.374	7,244	15,094	17,994	Oct.
23.709	13,617	10,092	29,539	43,810	4,123	39.687	7,373	15,142	18,333	Nov.
23,342 23,610 22,981 23,260 23,033 23,033 23,203 23,164 23,606 23,709 24,373	14,223	10,150	30,062	44,142	3,982 3,988 3,988 3,986 3,997 3,978 4,013 4,033 4,022 4,124 4,123 4,196	39,946	7,000 7,244 7,373 7,932	15,336	16,050	Dec.
25,128	14,788	10,340	31,019	43,987	4,177	39,810	7,230			Jan.p) 1964

^{25.128 14.788 10.340 31.019 43.987 41.77 39.816 7.230 ... 15.336 16.650} Dec.

To foreign non-banks were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as possible) rable only contain the claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-banks, with the exception table only contain the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the processing, for the purpose of the Statistical Section of the Monthly Reports. — *) As from July 1959 including DM notes and coin circulating in the Saarland as well as deposits of Saarland non-banks tionen), but excluding the banks' holdings of bank bonds; cf. footnote *). — *) Until the beginning of 1956 estimated. — *) Including occasional discount credits and adequalisation claims was only possible until the Bundesbank Law came into force. — *) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from the ling DM notes and coin held abroad. — **) Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at Deutsche Bundesbank. — posits of public authorities; cf. Table II 4. — **) From January 1959 attributed to *Foreign liabilities*. — **) Netted against own and other banks' bonds in the credit inministered loans* (DM 436 million of Land building loans) into bank credit. — **) Containing decrease due to elimination of loans on a trust basis (Toughly DM 250 million). — **) Containing statistical decrease of about DM 430 million. — **) Containing statistical increase of DM 34 million. — **) Containing statistical increase of DM 340 million. — **) Containing statistical increase of roughly DM 150 million. — **) Containing statistical increase of DM 250 million. — **) Containing statistical increase of DM 250 million. — **) Containing statistical increase of DM 250 million. — **) Containing statistical increase of DM 250 million. — **) Containing statis

2. Note and Coin Circulation and Bank Deposits*)

								llions of of German		8					Dep	esits of for depositors	
	Note and				Sight de	posits of	German n	on-banks				me deposi man non-					
End	coin circula- tion, excl.			busine	German ss enterpr individual	ises and	pub	German lic author	ities	Deposits		perio	agreed i, or at e,*) of		٠	Foreign	Foreign
of month	credit insti- tutions' cash holdings 1) *)	Total	Total	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank ²)	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank *)	of former occupy- ing powers' agencies	Total ⁵)	less than six months	six months or more	Savings de- posits	Total	non- banks	credit insti- tutions
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1951 March June Dec. 1957 March June Sep. 1958 March June Sep. 1959 March June Sep. 1950 March June Sep. 1951 March June Sep. 1952 March June Sep. 1953 March June June June June June June June June	9,309 10,805 11,955 12,751 14,041 11,955 12,751 14,041 11,751 12,369 13,441 11,775 12,839 13,755 14,575 14,876 15,825 16,300 14,876 15,825 16,300 16,461 16,950 17,239 17,584 18,958 18,938 19,369 17,584 18,958 18,938 19,369 17,584 18,958 18,938 19,369 17,584 18,958 18,958 19,369 17,584 18,958 18,958 19,369 19,	24.854 30.731 39.190 48.681 55.406 62.436 70.748 70.748 70.748 70.748 70.748 70.748 70.748 70.748 70.748 70.748 70.748 70.748 70.748 70.768 70	14.032 15.207 17.486 23.928 25.936 22.490 23.3684 40.243 34.348 43.348 43.348 43.348 43.348 40.243 18.738 19.518 21.404 20.744 19.874 20.950 24.762 23.305 24.762 24.762 26.209 24.752 26.209 24.752 26.209 27.18	9,916 10,512 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,443 11,435 11,238 11,	28.387	272 265 245 245 246 346 346 222 222 279 279 273 242 252 279 279 279 279 279 279 279 279 279 27	3,119 3,942 5,140 7,162 8,564 8,564 9,660 7,139 7,124 4,941 7,162 7,476 6,612	1.704 1.829 1.849 1.849 1.849 1.849 1.849 1.849 1.849 1.849 1.8549 1.860 1.960	1.415 2.1135 5.085 4.224 4.224 4.224 4.1838 3.4433 4.285 4.123 5.085 4.733 5.124 4.733 5.124 4.733 5.124 4.733 5.124 4.735 6.224 4.737 6.224 4.737 6.224 4.737 6.224 4.737 6.224 4.737 6.224 4.737 6.224 4.737 6.224 4.737 6.224 4.737 6.224 4.737 6.224 4.737 6.224 4.737 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 4.738 6.224 6.325 6.327 6.327 6.327 6.327 6.328 6.3	997 753 639 523 5265 144 147 — — — — — — — — — — — — — — — — — — —	5.764 7.973 10.183 10.072 11.975 11.975 11.975 11.975 11.975 11.975 11.943 10.125 11.975 11.943 10.125 11.943 10.125 11.943 10.125 10.942 10.355 10.072 10.355 10.072 10.355 10.072 10.355 10.072 10.355 10.972 11.3487 11.304 11.975 13.487 11.304 11.975 13.487 11.975 13.487 11.975 13.487 11.975 13.487 11.975 13.487 11.975 13.487 11.975 13.979 15.199 15.498 16.511 16.370 16.425 11.304 11.975 11.	3.648 4.8095 4.0653 5.5927 6.71666.8455 6.9415 7.527119 8.094 8.84167 4.065 4.1667 4.1667 4.1667 4.1667 4.1667 6.127 6.1667 6.127 6.167 6.127 6.	2.116 3.1648 6.007 6.3831 9.795 11.344 11.512 12.306 13.6831 14.6331 14.6331 14.6336 6.007 6.470 6.208 6.007 6.470 6.383 6.923 77.980 8.301 13.7980 8.301 13.15.525 10.773 10.735 10.735 11.344 11.512 11.345	5,058 7,551 11,521 11,205 21,353 24,252 29,349 36,065 44,170 44,940 52,863 60,073 669,423 80,972 13,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 113,544 114,620 114,63	559 786 1.057 1.243 1.932 2.495 2.779 3.537 3.537 3.537 1.180 1.243 1.1157 1.310 1.352 1.312 1.1157 1.310 1.352 1.915 2.687 2.495 2.673 2.716 2.716 2.716 2.716 2.717 2.716 2.717 2.	364 486 584 586 622 734 1,076 1,613 1,895 1,978 2,236 2,489 609 550 556 552 621 674 759 609 1,506 1,508 1,403 1,613 1,715 1,710 1,807 1,715 1,71	195 300 473 677 730 1.198 1.703 1.924 1.724 1.723 2.323 485 630 677 559 730 691 730 730 730 730 730 730 730 730 730 730

[&]quot;) From July 1959 onwards including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Bundesbank; cf. footnote 19, — 1) Including DM notes and coins held abroad. — 1 Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. footnote 1, up to end-1951 including Import Permits Suspense Account (cash deposits). — 1 Including public authorities Central Bank deposits temporarily employed — up to August 1957—
in equalisation claims; from December 1960 onwards including the E.R.P. Special Fund's deposits and the credit balances arising from special transactions (cf. Table II A 4).—
4) From January 1959 onwards included in foreign liabilities. — 5) For breakdown by depositors, see Table I 1.— 5) Breakdown until March 1957 estimated. — 7) Up to end-1958 excluding the Bundesbank deposits of foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes 1) and 4).— 5) Excluding foreign banks' deposits with the Bundesbank. — 7) Statistical decrease of about DM 70 million. — 10) From January 1960 onwards including deposits of non-banks maintained with Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. Cf. footnote 1).— 11) Statistical decrease of about DM 65 million. — 12) Statistical increase of DM 423 million (less than six months: DM 38 million; six months or more: DM 385 million). — 130 In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives (cf. the relevant footnotes to the tables in Section III, Credit Institutions). — 19) Provisional.

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lending, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

Millions of DM

Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin
1948 Dec. 31 1949 Dec. 31 1950 Dec. 31 1951 Dec. 31 1952 Dec. 31 1953 Dec. 31 1954 Dec. 31 1955 Dec. 31 1956 Dec. 31 1957 Dec. 31 1958 Dec. 31 1959 Dec. 31 1959 Dec. 31	6,641.4 7,737.5 8,413.8 9,713.3 11,270.4 12,434.9 13,296.0 14,642.4 15,590.5 17,273.2 18,858.3 20,324.2 21,839.6	6,641.4 7,697.9 8,232.3 9,243.1 10.508.7 11,547.0 12,349.8 13,641.0 14,510.8 16,132.9 17,661.5 19,045.7 20,470.3	39.6 181.5 470.2 761.7 887.9 946.2 1,001.4 1,079.7 1,140.3 1,196.8 1,278.5 1,369.3	1961 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31 1962 Jan. 31 Feb. 28 Mar. 31	21,869,9 22,656,0 22,698,6 22,546,1 23,242,0 23,536,7 23,569,3 24,072,8 23,608,8 24,601,6 24,488,3 23,574,2 24,1111,2	20,215.6 20,518.5 21,272.9 21,226.4 21,153.0 21,839.3 22,108.9 22,143.2 22,632.7 22,156.5 23,126.4 22,991.7 22,116.1 22,648.2 23,272.6	1,351.4 1,383.1 1,382.2 1,393.1 1,402.7 1,427.8 1,426.1 1,440.1 1,452.3 1,475.2 1,496.6 1,458.1 1,463.0	June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31 1963 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31	24,956.0 25,259.6 25,312.1 25,416.3 25,743.6 25,482,1 26,530.1 25,759.8 25,236.8 26,001.5 26,309.0 26,139.6 26,851.6	23,732.1 23,765.6 23,867.8 24,177.1 23,900.0 24,927.9 24,146.6 23,647.4 24,403.3 24,699.4 24,515.8 25,216.1	1,509.8 1,517.1 1,527.5 1,546.5 1,546.5 1,566.5 1,582.1 1,602.2 1,613.2 1,598.4 1,598.2 1,609.2 1,603.8 1,635.5 1,641.4	1963 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 7 Dec. 15 Dec. 23 Dec. 31 1964 Jan. 7 Jan. 15 Jan. 23 Jan. 31 Feb. 7 Feb. 15	27,207.1 27,377.4 27,426.3 27,300.2 28,376.6 27,758.9 27,243.4 26,795.9 27,151.6 25,658.1 24,957.9 23,712.4 26,744.7 25,350.9 25,120.7	25,549.6 25,712.3 25,749.9 25,605.5 26,664.1 26,037.3 25,514.8 25,059.6 25,426.6 23,952.2 23,272.2 22,035.9 25,046.2 23,657.1 23,430.1	1,657.5 1,665.1 1,676.4 1,694.7 1,712.5 1,721.6 1,728.6 1,736.3 1,725.0 1,705.9 1,685.7 1,676.5 1,693.8 1,690.6
1) From Jul	y 1959 onw	ards inclu	ding DM	notes and coins i	ssued in	the Saarla	nd.			,			:		

(b) Averages 1)

Millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1963	8,315 9,863 11,048 11,844 12,931 14,103 15,336 16,837 18,192 19,670 21,536	1961 Feb. Mard April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan.	20.178 20.687 20.943 21.024 21.204 21.921 21.741 22.320 22.344 22.152 23.724 22.215	1962 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan.	22.240 22.868 23.436 23.163 23.491 23.768 23.577 23.951 23.814 23.895 25.561 23.693	1963 Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 1964 Jan.	23,754 24,443 24,567 24,644 25,330 25,459 25,575 25,694 25,452 25,656 27,114 25,160

¹⁾ Computed from the circulation figures for each calendar day. — 2) As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

s as at 31 January 1964

Denomination	In millions of DM	In per cent of total circulation
Total of bank notes of which DM 100.— . 50.— . 20.— . 10.— . 5.—	25,046 12,252 8,749 2,467 1,362 216	93.6 45.8 32.7 9.2 5.1 0.8
Total of divisional coin of which: DM 5.— 2.— 1.— 5.0 — 1.0	1.699 504 253 473 203 170 53 12 31	1.9 1.0 1.8 0.8 0.6 0.2 0.0 0.1
Bank notes and divisional coin	26,745	100.0

2. Central Bank Lending to Non-bank Borrowers *)

					Public	authorities	(excluding	R.L.C.)						enterprises lividuals
	Total lending to non-bank		Feder	al Governme	ent and its	Special Fun	ds 1)		Län	der			:	Credits
Period	borrowers in- ex- cluding cluding Treasury bills and securities	Total in- ex- cluding cluding Treasury bills and securities	Total	Treasury bills and non-inter- est-bearing Treasury bonds		Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public authori- ties	"Direct lending" 2)	granted to insurance companies and build- ing and loan associa- tions 3)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1957 Dec. 1958 Dec. 1960 Dec. 1960 Dec. 1962 Dec. 1963 Dec.	1.622.8 926.4 1.166.5 299.1 750.0 380.4 622.5 369.1 734.3 601.9 1.011.2 749.8 813.0 639.3 808.6 480.4 1.094.4 1.465.2 3.017.3 2.798.8 3.012.2 2.894.8 4.235.2 4.043.5 2.667.1 2.459.7	1.503.7 807.3 1.036.6 169.2 603.4 233.8 478.4 225.0 605.4 473.0 891.0 629.6 715.0 541.3 802.8 474.6 1.094.0 7.48.3 1.747.8 1.455.5 1.804.4 1.465.2 3.017.3 2.798.8 3.012.2 2.894.8 4.235.2 4.043.5 2.667.1 2.459.7	1,213.8 839.4 538.2 430.4 522.7 652.1 564.5 719.0 1,024.9 1,747.8 1,804.4 3,014.3 3,012.2 4,218.6 2,677.1	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0 80.0 136.3	637.5 — — — — — — — — — — — — — — — — — — —	183.0 183.0 390.7 390.7 390.8 390.8 661.7 1.210.7 2.635.7 2.155.7 2.155.7 2.294.2	335.0 286.1 44.3 31.6 14.1 53.8 174.5 245.7 212.3 202.9 218.5 117.4 66.6	288.7 196.0 64.8 47.6 61.2 205.8 101.8 83.8 69.1 16.6	120.1 28.0 14.4 6.0 0.4 	161.1 168.0 50.4 41.6 60.8 180.4 101.8 83.8 69.1	7.5 ————————————————————————————————————	1.2 1.2 0.4 0.4 21.5 33.1 48.7 ————————————————————————————————————	53.8 69.3 85.6 108.4 109.9 103.5 88.7 2.2 —————————————————————————————————	65.3 60.6 61.0 35.7 19.0 16.7 9.3 3.6 0.4 0.0
March April May June July Aug. Sep. Oct. Nov. Dec.	2,552.0 2,334.7 2,398.2 2,194.7 2,792.1 2,611.3 2,653.8 2,474.7 2,487.3 2,311.9 2,745.7 2,572.4 2,438.0 2,228.1 2,322.4 2,149.6 2,445.7 2,273.3 3,012.2 2,894.8	2.552.0 2.334.7 2.398.2 2.194.7 2.792.1 2.611.3 2.653.8 2.474.7 2.487.3 2.311.9 2.745.7 2.572.4 2.438.0 2.228.1 2.322.4 2.149.6 2.445.7 2.273.3 3.012.2 2.894.8	2,552.0 2,398.2 2,792.1 2,653.8 2,487.3 2,745.7 2,438.0 2,319.1 2,445.7 3,012.2	5.0 4.0 3.6 — 37.0	496.6 97.2 357.7 — 117.6 739.1	2,334.7 2,194.7 2,114.7 2,474.7 2,214.7 2,214.7 2,228.1 2,146.3 2,155.7 2,155.7	217.3 198.5 176.8 175.5 175.4 173.3 172.9 172.8 172.4 117.4	3.3		3.3				
1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1964 Jan.	2,221.9 2,112.8 2,309.7 2,215.7 2,253.0 2,164.4 2,280.5 2,193.9 2,290.6 2,204.0 2,270.0 2,184.4 2,249.8 2,164.4 2,775.4 2,690.0 2,372.7 2,268.2 2,353.6 3,006.5 2,943.2 4,235.2 4,043.5 2,810.4 2,704.3	2,221.9 2,112.8 2,309.7 2,215.7 2,253.0 2,164.4 2,280.5 2,193.9 2,290.6 2,204.0 2,270.0 2,184.4 2,249.8 2,164.4 2,775.4 2,690.0 2,372.7 2,268.2 2,353.6 2,288.0 3,006.5 2,943.2 4,235.2 4,043.5 2,810.4 2,704.5	2,221.9 2,300.9 2,253.0 2,271.0 2,271.0 2,279.0 2,249.8 2,775.4 2,368.7 2,39.8 2,992.2 4,218.6	30.0 	94.1 	2,112.8 2,112.8 2,164.4 2,184.4 2,184.4 2,184.4 2,164.4 2,214.2 2,264.2 2,274.2 2,284.2 2,294.2	109.1 94.0 88.6 86.6 85.4 85.4 74.5 65.3 66.6	8.8 9.5 19.6 4.0 13.8 14.3 16.6		8.8 9.5 19.6 				

^{*)} From July 1959 onwards including the Land Central Bank in the Saarland. — *) Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — *) Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — *) Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lending to Credit Institutions*)

Millions of DM

		Credit institutions (excluding R.L.C.) *)		Recons	truction Loan Corpor	ation
Period	Total	Discount credits	Advances on securities	Equalisation claims temporarily purchased ²)	Total	Cash advances	Securities
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Dec. 1962 Peb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1964 Jan.	5,201.9 5,717.5 4,128.4 3,351.1 3,339.0 4,683.0 3,127.1 1,676.6 960.3 1,285.7 1,864.1 1,663.8 2,473.3 2,473.3 2,473.3 1,496.9 99.1 1,235.8 2,473.3 1,286.0 1,997.0 999.1 1,235.8 2,473.3 1,443.0 1,243.9 3,122.7 2,084.4 2,654.5 3,122.7 2,084.4 2,654.5 3,122.7 2,084.8 2,473.3	4.235.4 4.757.2 3.389.0 2.739.1 2.837.7 4.130.9 2.723.7 1.463.0 769.6 949.2 1.296.5 1.395.4 2.267.6 1.890.2 610.6 1.849.7 1.387.5 1.742.8 1.643.7 1.218.2 1.903.2 1.903.2 1.373.3 1.135.3 2.972.8 2.007.6 2.576.3 3.304.9 1.976.4 1.580.4 2.328.5 1.378.5 1.495.4 1.580.4 2.328.5 1.495.4 1.890.2 1.667.4	360.6 290.8 213.5 245.2 265.1 340.5 220.7 52.8 63.9 234.4 419.0 219.7 77.1 207.7 77.1 207.7 207.7 21.7 22.3 63.9 23.0 19.4 45.4 22.8 36.0 157.7 21.7 60.6 101.9 21.9 21.1 20.1 41.8 40.8 53.1 207.7 24.3	605.9 669.5 485.9 366.8 231.6. 182.7 160.8 120.1 88.6 48.7 48.7 48.7 48.7 48.7 48.4 48.4 48.4 48.4 48.4 48.4 48.4 48.0 48.0 48.0 48.0 48.0 48.0 48.0 47.7 47.7 47.7 47.7	368.7 454.0 468.4 225.6 207.3 145.0 58.6 67.8 3.8 20.3 1.1 4.4 2.4 0.0 3.0 0.0 0.0	368.7 454.0 268.5 202.6 195.2 139.5 46.8 3.8 20.3 1.1 4.4 ———————————————————————————————	

^{*)} As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions*)

				Non-ba	nks				
				Public au	horities 1)				
Period	Tot including amounts te employ equalisation	excluding emporarily yed in	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trans- actions 9)	E.R.P. Special Fund 2)	Other public authorities ⁵)	Agencies of former occupying powers 7)	Other German depositors 8)	Credit institution 3) 6)
1950 Dec. 1951 Dec. 1951 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1961 Dec. 1963 Dec. 1963 Dec. 1964 Dec. 1965 Dec. 1966 Dec. 1967 Dec. 1968 Dec. 1969 Dec. 1961 Dec. 1962 Dec. 1963 Dec. 1963 Dec. 1964 March April May June July Aug. Sep. Oct. Nov. Dec. 1965 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Nov. Dec. Nov. Dec.	4.9 2.2.3.6 4.9.4.5.4.3 5.1.1 6.3 5.5.5 5.4 6.3 6.1 4.7 7.0 5.3.3 4.3 4.5 5.1 5.8 5.0 7.4 4.7 7.1 6.8 6.6 6.6 6.6 6.6 6.6 6.6 6.6 6.6 6.6	3,446.0 2,990.0 2,194.1 1,704.2 1,529.9 3,420.7 4,459.3 97.3 4,459.3 97.3 85.8 63.2 99.9 99.9 99.9 926.8 41.0 06.2 82.3 96.7 16.7 60.3 37.2 63.2 99.9 99.9 99.9 99.9 99.9 99.9 99.9 9	594.3 1,191.8 1,906.1 3,181.4 4,684.7 5,949.7 6,711.8 4,017.1 3,614.0 1,161.3 2,683.2 3,733.2 3,604.6 3,021.6 3,731.2 5,490.4 4,527.1 4,097.9 5,464.5 4,551.7 3,875.2 5,362.0 4,223.0 3,2318.0 3,604.6 3,941.3 3,398.9 5,370.1 4,096.1 4,079.4 5,778.7 4,298.5 3,414.0 4,820.3 3,628.1 2,950.5 3,021.6		965.0 1.312.8 496.7 352.8 272.2 192.5 167.8 361.2 200.4 119.8 352.3 166.3 159.6 231.8 271.1 249.7 229.0 314.5 392.8 368.9 369.5 348.1 316.2 166.3 406.1 407.1 320.2 290.3 282.6 556.1 637.9 407.1	396.7 223.0 207.2 373.2 400.6 274.3 339.8 431.4 610.3 677.3 636.3 599.5 513.4 945.4 927.8 330.6 517.1 828.1 252.5 970.2 337.0 1.012.8 510.2 505.9 513.4 532.8 644.4 1.150.1 278.3 453.7 765.8 331.0 893.0 620.5 477.3 945.4	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8	829.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 335.9 221.8 218.2 252.4 278.7 272.8 242.3 231.9 241.5 239.1 261.8 255.4 278.7 270.7 284.0 255.3 269.4 256.4 284.0 272.8	1.887.7 2.675.0 2.992.6 3.286.9 4.005.9 4.5002.5 5.258.5 7.108.9 8.243.1 9.343.8 13.036.4 11.614.6 8.082.1 8.756.1 8.756.1 8.670.1 8.883.3 9.008.4 9.168.2 9.154.5 9.048.9 8.671.4 9.066.2 12.232.1 9.017.2 8.703.9 9.149.3 10.009.4 9.685.0 10.009.4 9.463.6 10.009.1 9.463.6 10.009.1 13.606.5

^{*)} As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Until 31 July 1957 "counterpart funds" only. — 3) Including Postal Cheque and Postal Savings Bank offices. — 4) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 3) As from May 1958 including the minimum reserve balances kept by the Federal Postal Cheque and Postal Savings Bank offices; cf. footnote ') to Table II A 5. — 3) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote ') to Table II A 5. — 3) As from January 1959 included in "foreign business". — 3) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — 3) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper.

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics (a) Total Reserves Maintained*)*)

Amounts in millions of DM

1		Liabiliti ——	es subject to 1	he reserve req	uirement						Excess r	eserves
Month		Sight li	abilities		Savings	deposits	Reserve	Actual	Excess	Shortfalls,		in
Month	Total	Bank places o)	Non-bank places	Time liabilities	Bank places O)	Non-bank places	required	reserve	amounts, total	total	Amount	per cent of required reserve
1958 Dec. ×) 1959 Dec. ×) 1960 Dec. 1961 Dec. 1963 Dec. 1963 Dec. 1962 June July Aug. Sep. Oct. Nov. 1963 April May June July Aug. Sep. Oct. Nov. Dec. 1964 June July Aug. Sep. Oct. Nov. Dec. 1964 June July Aug. Sep. Oct. Nov. Dec. 1964 June July Aug. Sep. Oct. Nov. Dec. 1964 June July Aug. Sep. Oct. Nov. Dec. 1964 June July Aug. Sep. Oct. Nov. Dec. 1964 June July Aug. Sep. Oct. Nov. Dec.	74.705.2 89.529.6 100.537.8 111.660.6 125.655.5 141.074.9 120.358.8 121.744.1 122.650.4 123.299.1 125.227.7 125.655.5 120.388.3 130.386.3 130.313.1 132.312.0 133.677.2 133.775.6 135.813.7 137.390.5 137.877.6 139.851.5 141.074.971 145.896.6	21,256.0	31.4 6.500.9 95.1 04:5 9.920.6 11.075.2 8.781.1 8.673.5 9.061.4 9.454.0 9.561.2 9.835.3 9.920.6 9.583.7 9.326.4 9.474.5 9.706.6 9.735.2 10.166.7 10.638.0 10.700.7 11.075.2 10.723.6	18.020.7 19.860.8 21.773.2 23.192.9 24.900.3 26.167.6 25.033.0 24.776.8 24.992.7 24.781.7 24.990.3 24.992.7 24.993.1 24.990.3 25.523.6 25.265.2 25.400.9 25.736.2 26.319.5 26.167.6 26.167.6 26.167.6	24,842.3 49,3	55.1 17.069.6 69.5 63.2 27.765.7 33.019.1 26.307.6 26.477.9 26.730.8 27.272.4 27.631.1 27.765.7 28.724.7 29.569.2 30.136.0 30.545.3 30.721.4 30.904.7 31.161.2 31.489.0 31.884.6 32.328.8 32.807.2 33.019.1 34.127.7	6.757.7 7,967.9 12.332.1 8.969.7 9.801.6 10.860.3 9.376.8 9.366.4 9.482.6 9.579.1 9.761.0 9.801.6 10.067.9 10.011.5 10.009.5 9.965.7 10.170.8 10.280.0 10.278.8 10.452.2 10.5755.6 10.5751.2 10.5755.6	6.972.6 8.236.2 12.518.6 9.336.3 10.140.1 11.244.1 9.498.9 9.529.3 9.686.1 9.724.9 10.210.0 10.108.3 10.125.5 10.085.7 10.454.0 10.454.0 10.631.6 10.6375.8 10.738.1 10.843.9 11.244.1	215.8 269.5 187.4 367.9 339.7 384.6 125.5 164.1 204.3 138.4 147.2 144.2 339.7 142.6 98.7 117.2 120.5 219.5 160.9 180.6 122.2 167.9 100.0 384.6	0.9 1.2 0.9 1.3 1.2 0.8 3.4 1.2 0.8 1.9 1.4 1.1 2.0,5 1.9 1.2 0.5 1.2 0.5 1.2 0.8 1.2 0.5 0.8	214.9 268.3 186.5 366.6 338.5 122.1 162.9 203.5 136.5 145.8 145.8 142.1 96.8 116.0 218.3 179.4 179.4 179.4 179.4 179.4 179.4 179.8 183.8 183.8	3.2 3.4 1.5 4.1 3.5 3.5 1.7 2.1 1.4 1.5 3.5 1.5 1.5 1.6 1.2 2.1 1.7 1.6 0.9 3.5 1.2

^{*)} Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — *) From 1959 onwards including Saarland credit institutions. — °) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank. — *) Revised.

(b) Breakdown by Banking Groups and Reserve Classes *)

Amounts in millions of DM

$\overline{}$		T	T					nking gi	in milli				<u></u>			Reserve	classes	
м	onth	Total	Com- mercial banks	Big banks 1)	of w State, regional and local banks	Private bankers	Special- ised com- mercial banks	Central giro institu- tions	Savings banks	Central institu- tions of agri- cultural credit cooper- atives	Agri- cultural credit cooper- atives	Central institu- tions of indus- trial credit cooper- atives	Indus- trial credit cooper- atives	All other credit institutions subject to the reserve requirement	(DM 300 million and over)	(DM 30 million to under DM 300 million)	(DM 3 million to under DM 30 million)	4 (under DM 3 million)
	-				Liabi	lities	subi	ect	to th	e res	erve	reau	ireme		' .			
1963 1964	Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	128,887.9 129,678.9 130,386.3 130,313.1 132,312.0 133,677.2 133,775.6 137,837.6 137,877.6 139,851.5 141,074.9°)	43.194.6 42.509.7 41.640.7 41.364.2 42.639.2 42.823.9 42.587.7 43.458.4 43.529.6 43.625.9 44.887.7 45.018.1°)	23,533.5 22,957.4 22,759.5 23,487.6 23,610.8 23,437.9 23,748.0 23,748.0 24,554.9 24,480.5	15,279.4 14,774.5 14,553.7 14,429.7 14,799.0 14,826.2 14,798.2 15,092.3 15,328.6 15,513.2 15,930.4	3,520.6 3,472.4 3,423.4 3,465.0 3,575.7 3,608.2 3,574.5 3,630.1 3,608.1 3,568.1 3,633.1 3,626.4°)	767.7 729.3 706.2 710.0 776.9 778.7 777.1 823.6 844.9 800.9 769.3 728.8	4,622.6 4,637.9 4,623.4 4,601.0 4,506.3 4,635.8 4,654.9 4,619.7 4,637.7 4,637.7 4,637.6 4,536.6 4,600.9	59,110.2 60,130.5 61,481.4 61,513.4 62,012.7 62,863.2 63,044.0 63,716.4 64,831.3 64,900.1	522.1 523.7 518.3 528.7 540.7 570.7 583.6 584.0 572.1 559.5 571.0 587.0	11,128.2 11,297.9 11,461.5 11,640.7 11,753.9 11,825.8 11,905.2 12,092.1	184.9 193.1 189.6 185.6 176.9 180.0 176.7 181.0 191.4 196.4 183.0 179.8	8,757.4 8,908.6 9,022.6 9,012.6 9,157.2 9,254.0 9,274.9 9,492.0 9,639.3 9,698.6 9,827.8 9,932.8	1,367.9 1,477.5 1,448.8 1,466.9 1,525.1 1,523.8 1,548.6 1,670.1 1,641.3 1,629.2 1,611.3 1,558.8	56,412.7 56,158.4 57,331.6 57,800.2 58,562.6 58,826.8 59,711.3 60,110.4 61,327.8	51,133.3 51,617.7 51,875.7°)	18,508.4 18,493.5 18,564.1 18,369.6 18,526.5 18,534.5 19,000.5 19,107.4 19,121.9 19,315.9 19,563.6	7.075.7 7.133.6 7.156.0 7.256.6 7.302.2 7.314.4 7.329.8 7.359.2 7.387.7 7.512.0 7.590.1 7.574.5 7.649.9
							Re	serv	erec	uire	d	' , '		ı ı	.1		' .'	
1963	Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	10,067.9 10,011.5 10,009.5 9,965.7 10,170.8 10,280.0 10,278.8 10,452.2 10,555.6 10,571.2 10,745.7 10,860.3 11,276.4	4,097.2 3,988.6 3,885.8 3,853.4 3,999.5 4,009.7 3,987.1 4,067.7 4,069.8 4,206.1 4,221.8 4,523.0	2,292.5 2,258.5 2,189.3 2,167.1 2,256.1 2,265.3 2,244.0 2,296.5 2,269.4 2,263.5 2,355.9 2,350.1 2,498.3	1,418.6 1,354.3 1,328.9 1,315.5 1,355.4 1,353.6 1,353.6 1,403.1 1,417.2 1,417.2 1,481.5	317.9 311.0 304.6 308.1 319.5 322.6 319.2 325.1 321.3 318.9 326.4 326.1 345.0	68.2 64.8 63.0 62.7 68.5 68.2 67.5 71.4 73.9 70.2 66.9 64.1	449.4	4,050.3 4,088.9 4,179.2 4,161.8 4,205.6 4,275.5 4,283.9 4,433.3 4,415.3 4,443.9 4,521.1 4,574.7	46.9 45.6 46.6 48.0 51.4 52.6 52.6	648.3 656.0 665.0 674.2 681.9 686.3 691.3 703.6 720.4 738.5 750.0 756.7		631.7 638.1 645.0 641.9 654.4 662.2 661.9 679.9 694.2 703.2 713.3	118.5 126.5 124.0 125.2 130.5 129.9 130.5 140.6 138.0 137.4 136.4 131.4	4,995.2	3,373.3 3,428.7 3,492.5 3,549.2 3,549.6 3,618.4 3,565.0 3,664.4 3,713.0 3,698.6 3,733.6 3,738.4	1,207.3 1,188.0 1,193.9 1,174.1 1,190.9 1,194.0 1,186.3 1,226.2 1,229.7 1,230.0 1,238.6 1,256.1	397.2 399.6 400.5 405.9 408.3 409.4 410.2 412.1 414.4 422.6 426.5 425.8 428.4
		'	Average	reserve	ratio (re	eguired :	reserve	in ver	cent o	r f liabili	ities sul	l niect to	the re	serve i	 requirem	ent)		
1963 1964	Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec.	7.8 7.7 7.6 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7	9.5 9.4 9.3 9.4 9.4 9.4 9.3 9.3 9.4 9.4 9.4	9.7 9.6 9.5 9.6 9.6 9.6 9.6 9.6 9.6 9.5 9.6	9.3 9.2 9.1 9.1 9.2 9.2 9.2 9.2 9.2 9.1	9.0 8.9 8.9 8.9 8.9 8.9 9.0 8.9 9.0 9.0 9.0	8.9 8.9 8.9 8.8 8.8 8.7 8.7 8.7 8.7 8.7 8.7 8.7	9.9 9.7 9.7 9.7 9.7 9.7 9.8 9.7 9.6 9.7 9.7 9.7	6.9 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8		5.88.88.88.88.88.88.88.88.88.88.88.88.88	8.9 8.9 8.8 8.7 8.6 8.7 8.7 8.6 8.7 8.6 8.9 8.9	7.2 7.2 7.1 7.1 7.1 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2	8.7 8.6 8.5 8.5 8.4 8.4 8.4 8.4 8.4 8.5	8 9 8 8 8 7 8 8 7 8 8 8 7 8 8 7 8 8 7 8 8 7 8 8 7 8 7 8 8 7 8 8 7 8 7 8 8 7 8 8 7 8 8 7 8 8 8 7 8 8 8 7 8 8 8 7 8 8 8 7 8 8 8 7 8 8 8 8 7 8 8 8 7 8 8 8 8 7 8 8 8 8 7 8 8 8 8 7 8 8 8 8 7 8 8 8 8 7 8 8 8 8 8 8 8 7 8	7.3 7.3 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2	6.5 6.4 6.4 6.4 6.4 6.5 6.4 6.4 6.4 6.4	55.66.66.66.66.66.66.66.66.66.66.66.66.6
					:			xces		erves	,					-		
1963	Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec.	142.1 96.8 116.0 120.0 218.3 174.0 159.4 179.4 120.2 166.9 98.2 383.8 138.3	50.9 27.5 49.8 55.5 85.4 71.6 50.9 59.5 47.1 86.8 34.5 223.1 57.7	22.2 5.1 12.7 22.9 31.2 34.2 17.1 19.2 10.0 31.3 2.9 72.7 18.6	16.9 11.9 24.4 21.2 37.8 24.0 20.5 24.6 23.6 40.7 17.9 119.8 25.5	10.0 8.7 11.0 9.8 13.7 11.1 12.1 13.9 12.0 11.7 11.7 11.9 24.6	1.8 1.8 1.7 1.6 2.7 2.3 1.2 1.8 1.5 3.1 1.8 6.0	3.6 3.9 5.6 5.0 21.2 9.3 11.6 7.8 6.7 6.1 6.8 36.6 10.5	16.0 18.0 17.9 15.1 17.6 20.2 16.1 17.6 15.4 13.5 17.4 30.8	2.2 2.4 3.1 2.0 2.2 3.3 2.9 2.6 3.5 3.1 9.8 2.2	9.0 7.9 6.4 8.1 6.6 7.6 8.5 7.9 6.7 8.3 7.6 11.2	0.7 0.4 0.6 0.9 1.4 0.8 1.0 0.5 0.6 0.7 0.6 3.2	15.8 13.3 11.7 14.0 14.0 13.5 15.9 15.1 15.2 14.3 15.6 30.0	43.4 23.6 21.6 18.3 70.1 48.8 52.1 68.1 25.9 33.7 12.6 39.1	35.8 15.6 36.2 43.5 79.9 61.7 44.9 45.0 33.6 70.7 23.8 196.5	32.3 21.7 36.0 29.5 90.4 61.8 68.4 87.4 38.9 48.8 28.7 101.8	60.4 45.5 28.2 34.6 33.7 34.2 33.3 34.8 31.7 32.4 31.2 65.1 35.8	13.6 14.0 15.6 12.4 14.3 16.3 12.8 12.2 16.0 15.0 14.5 20.4

^{*)} Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 1) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — r) Revised.

		Balances at fo and money investments	-market	Foreign					non-	asury bills interest-be easury bor	aring			Cas
Date of return	Gold	Total	among which: Ear- marked	notes and coin, foreign bills and cheques 1)	Other claims on foreign countries *)	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Total	Federal Govern- ment and Federal Special Funds	Länder	Advances against securi- ties	Total	Federal Govern- ment and Federal Special Funds
1957 Dec. 31 1958 Dec. 31 1958 Dec. 31 1959 Mar. 31 1960 Mar. 31 1960 Mar. 31 1961 Mar. 31 1961 Mar. 31 1962 Mar. 31 1962 Mar. 31 1963 Mar. 31 1963 Mar. 31 1964 Mar. 31 1965 Mar. 31 1968 Mar. 31 1969 Mar. 31 1969 Mar. 31 1960	10.602.5 10.963.3 11.126.0 11.232.9 10.871.5 10.9314.0 11.069.8 11.488.3 11.488.3 11.982.1 12.285.9 12.2780.6 13.886.0 14.423.6 14.437.2 14.439.3 14.445.9 14.490.1 14.755.1 41.769.9 14.817.0 14.769.9 14.817.0 14.769.9 14.817.9 14.964.1 14.964.1 15.064.9 15.124.6 15.124.6 15.124.6 15.124.6 15.124.6 15.124.6 15.124.6 15.124.6 15.137.8 15.137.8 15.137.8 15.137.8 15.137.8 15.138.7 15.138.7 15.138.7	6,603.9 9,310.7 6,669.9 6,417.8 6,030.7 8,248.9 8,815.5 11,659.5 14,512.4 15,905.2 14,512.4 15,533.9 13,222.6 10,135.4 10,929.1 11,035.1 11,035.4 11,091.6 10,250.0 10,204.8 9,564.0 10,250.0 10,204.8 10,663.7 11,636.9 11,874.5 12,029.3 12,329.0 12,329.0 12,321.2 12,327.0 12,3	966.9 707.8 440.7 352.6 347.8 347.8 347.8 347.8 347.8	174.3 152.6 127.3 115.2 127.3 1149.4 130.5 150.5 157.3 307.3 307.3 341.8 226.6 229.5 246.2 229.5 246.2 229.5 329.5	6.460.6	63.1 85.1 93.1 96.9 103.6 88.3 119.7 103.9 92.8 100.5 99.7 157.1 97.2 78.1 65.0 44.8 77.0 77.9 77.5 77.0 77.9 77.5 86.0 93.1 84.5 92.7 98.8 81.0 73.9 93.9 103.1 84.5 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 73.6 97.4 81.1 81.1 81.1 81.1 81.1 81.1 81.1 81	173.6 191.6 103.4 1122.5 2126.0 115.0 115.0 115.0 115.1 138.7 147.4 1281.0 165.1 165.1 165.1 177.0 173.3 147.4 186.1 177.0 186.1 186.1 186.1 187.0	1,366.1 722.5 525.3 782.0 1,363.1 853.3 1,972.4 1,263.3 1,293.7 852.2 1,1293.7 852.1 1,148.4 1,503.3 1,662.7 1,924.0 2,252.9 3,245.2 1,1289.1 2,120.9 2,252.9 1,262.1 1,357.0 1,084.2 1,171.0 1,089.4 1,729.0 1,089.4 1,729.0 1,089.4 1,729.0 1,089.4 1,729.0 1,089.4 1,729.0 1,089.4 1,135.0 1,089.4 1,135.0 1,089.4 1,135.0 1,089.4 1,135.0 1,089.4 1,135.0 1,089.4 1,135.0 1,089.4 1,131.0 1,089.4 1,131.0 1,089.4 1,131.0 1,089.4 1,131.0 1,089.4 1,131.0 1,089.4 1,131.0 1,089.4 1,131.0 1,089.4 1,131.0 1,144.8 1,055.9 1,131.4 1,135.2	153.7 100.0 196.5 20.0 80.0 80.0 15.0 15.0 15.0 17.0 17.0 18.0 19.5 18.0 19.5 19.0 19.5 19.0 19.5 19.0 19.0 19.0 19.0 19.0 19.0 19.0 19.0	153.7 100.0 196.5 20.0 20.0 20.0 20.0 196.6 15.0 136.3 30.0 19.5 1.0 136.3 37.0 10.5 10.5 10.5 10.5 10.5 10.5 10.5 10		53.3 63.9 31.0 31.7 25.7 234.4 47.8 49.1 419.0 47.6 30.8 219.7 63.8 219.7 60.6 101.9 28.8 30.2 29.3 63.9 219.7 60.6 101.9 28.8 30.2 299.9 121.7 60.6 84.7 40.8 31.8 45.9 45.4 45.6 84.7 40.8 219.7 22.7 40.8 31.8 45.9 31.8 45.9 31.8 45.9 31.8 45.9 31.8 45.9 31.8 45.9 31.8 45.9 31.8 31.8 31.8 31.8 31.8 31.8 31.8 31.8	150.6 90.4 23.4 552.0 365.1 161.8 17.5 4.9 79.1 9.9 0.2 4.6 167.5 0.0 0.0 739.1 102.9 9.5 19.6 11.1 1.2 659.0 896.5 601.1 782.5 1.749.3 1.686.4 505.0	17.5 535.9 32.5 244.8 148.6 — 78.0 — 160.1 — 739.1 — 94.1 — 475.8 — 496.4 — 644.7 596.4 782.5 1.732.7 1.670.7 504.4 87.8

^{*)} For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — 3) From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credits to international institutions and consolidation loans". — 4) Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. footonwards including Land Central Bank in the Saarland.

						Deposits 1)				
			Credit institutions		P	ublic depositor	s			
Date of return	Bank notes in circulation	Total	(including Postal Cheque and Postal Savings Bank offices)	Total	Federal Govern- ment	Federal Special Funds*)	Länder	Other public depositors	Other German depositors	Foreign deposite 1) 3)
1957 Dec. 31 1958 Dec. 31 1959 Mar. 31 1960 Mar. 31 1960 Mar. 31 1960 Mar. 31 1960 Mar. 31 1961 Mar. 30 Sep. 30 1961 Mar. 31 1962 Mar. 31 1962 Mar. 31 1962 Mar. 31 1962 Mar. 31 1963 Jan. 31 1964 Jan. 30 1965 Jan. 31 1964 Jan. 30 1967 Jan. 30 1968 Jan. 31 Sep. 30 July 31 June 30 July 31 June 30 July 31 Sep. 30 July 31 July 31 Sep. 30 July 31 Sep. 30 July 31 Sep. 30 July 31 Sep. 30 July 31 Sep. 30 July 31 July 31 Sep. 30 July 31 Sep. 30 July 31	16.132.9 17.661.5 17.924.6 18.215.2 18.723.3 19.045.7 19.276.1 19.864.0 20.470.3 21.272.9 21.839.3 22.632.7 22.991.7 23.722.1 24.177.1 24.146.6 23.647.4 24.417.1 24.146.6 25.712.3 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 24.15.8 25.749.9 26.664.1 26.664.1 26.664.1 26.665.5 27.99.9 26.6664.1 26.79.9 27.99.9 27.99.9 27.99.9 28.79.9 28.79.9 28.79.9 28.79.9 28.79.9 29.79.9 29.79.9 20.79	12,206.2 13,037.2 9,399.4 9,478.3 9,346.2 11,604.6 12,839.1 14,872.7 16,175.8 16,695.6 17,144.9 15,666.3 15,032.9 15,314.6 16,005.6 16,795.3 14,1507.1 16,277.4 15,008.4 15,508.5 17,555.7 15,568.5 16,637.7 17,457.3 18,568.8 14,389.0 16,561.9 16,083.4 17,455.0 17,457.0 17,457.0 17,457.0 17,457.0 17,457.0 17,457.0 17,457.0 17,457.0 17,458.6 18,006.4 17,605.2 18,006.4 17,605.1 11,24.1 14,297.4 15,915.4 15,915.4 15,915.4 15,915.4	7.108.9 8.243.1 6.310.6 6.559.2 9.343.8 9.428.1 10.865.9 11.554.6 13.036.4 10.177.2 9.528.4 10.177.2 9.528.4 10.177.2 9.149.9 10.206.6 8.766.7 9.008.9 9.049.0 12.232.3 9.017.6 8.704.2 9.149.9 9.140.7 10.206.3 10.206.3 10.206.3 11.720.7 10.735.4 10.635.5 11.720.7 10.735.4 10.636.1 10.735.3 11.124.9 10.845.0 12.815.6 11.778.3 11.124.9 10.845.0 12.815.6 11.778.3 11.124.9 10.845.0 12.667.0 11.927.0	4.616.3 4.587.1 2.697.0 2.039.0 3.786.0 3.786.0 3.786.0 4.410.1 3.439.5 6.7370.9 4.733.0 6.043.9 4.733.0 6.043.9 4.284.3 4.888.3 4.888.3 4.850.4 6.878.6 6.878	1,6 9 1,4 1,7 2,5	993.1 1224.9 1224.9 1224.9 132.7 149.6 108.0 122.4 191.7 191.7 1064.8 1.640.5 1.675.2 1.675.2 1.170.0 1.661.7 1.183.3 1.400.2 1.179.1 1.179.1 1.179.1 1.179.1 1.179.1 1.161.4 1.461.1 1.161.4 1.461.3 1.071.2 1.684.4 1.694.1 1.161.4 1.161.4 1.161.4 1.161.4 1.161.4 1.161.4 1.161.4 1.161.4 1.161.4 1.161.4 1.161.3 1.071.2 1.084.4 1.940.1 1.939.9	491.4 526.2 978.7 898.7 898.7 1.069.9 1.956.0 2.159.4 2.1564.9 3.550.9 3.625.1 4.751.0 4.751.0 3.822.4 4.717.8 3.625.1 4.717.0 3.822.4 4.717.0 3.822.4 4.717.0 3.822.4 4.717.0 3.657.0 4.724.9 4.687.4 4.687.4 4.687.4 4.687.4 4.732.2 2.743.3 4.753.2 4.753.3 4.7	31.8 34.4 40.7 48.9 46.7 38.9 38.3 37.0 37.0 37.0 39.9 35.2 22.3 30.8 37.0 22.3 30.8 37.0 34.2 39.9 35.2 22.3 30.8 37.0 37.0 37.0 37.0 37.0 37.0 37.0 37.0	229.7 208.6 216.7 221.8 217.1 221.8 217.7 220.8 211.7 230.3 245.6 245.6 252.4 231.9 261.8 270.7 278.7 248.6 250.5 248.9 265.8 266.8 276.7 284.0 231.9 266.5 284.0 255.3 269.4 231.8 277.7 276.4 249.5 266.5 284.0 277.7 278.7 278.8 314.8 277.9 241.0 256.7 240.8 317.9 241.0 256.7 240.8	251.3

^{*)} For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the "Liabilities in respect of foreign business". — *) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administration and *) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — *) From 7 July 1959 onwards including Land Central Bank

of DM

dvances	1	,	Equalisa interest-l	tion claim pearing deb	s and non- t certificate	Credit to Federal	Claims	on Federal G	overnment	to internand con	Credits national inst nsolidation l	itutions oans 4)		
	Other	Securi-			Note: Equalisation	Govern- ment for partici-		in respect	in		among	which:	Other	Date
Länder	public author- ities	ties	Holding	Equalisa- tion claims pur- chased	claims returned in exchange for money- market paper	pation in inter- national institu- tions	Total	claims resulting from post-war economic aid	respect of alteration of exchange parity	Total	1.B.R.D.	from liquida- tion of E.P.U. ⁵)	assets	of return
83.8 69.1 4.0 15.8 3.7 ———————————————————————————————————	66.8 3.8 19.4 0.3 0.1 20.3 13.2 17.5 4.9 0.0 0.0 0.0 +++++++++++++++++++++++++	238.2 269.7 235.0 239.9 238.4 224.0 224.1 323.6 586.9 636.6 58.6 58.6 58.6 58.6 58.6 58.6 58.6 5	4,662.2 4,381.6 3,900.8 3,746.0 4,416.4 5,731.0 5,095.7 3,978.4 3,561.1 2,624.8 3,301.0 2,617.6 3,431.8 4,429.9 4,4709.6 4,980.1 3,931.6 4,980.1 3,931.6 4,980.1 3,931.6 4,980.1 3,931.6 4,980.1 3,931.6 4,980.1 3,931.6 4,980.1 3,931.6 4,980.1 3,931.6 4,930.9 4,626.2 4,388.6 5,005.6 5,009.9 4,626.2 4,388.6 5,005.6 5,009.9 4,626.2 4,388.6 5,005.6 6,980.7 3,740.0 3,628.6 4,539.4 4,129.9 3,628.6 4,539.4 4,129.9 3,295.9 2,304.2 2,1509.4 2,178.1 2,178.1	163.9 127.2 106.5 104.2 103.2 102.1 89.6 88.6 71.5 51.5 51.5 48.7 48.0 48.0 48.0 48.0 48.0 48.0 48.0 48.0	4.241.6 4.414.5 4.879.5 5.032.6 3.045.5 3.668.8 5.203.1 6.123.2 5.427.4 6.110.7 5.291.8 4.293.7 4.016.1 3.768.8 5.045.9 4.785.0 4.795.	390.8 661.7 661.7 661.7 1.175.2 1.210.7 1.347.5 1.387.2 1.387.7 2.937.7 2.635.7 2.334.7 2.112.8 2.164.4 2.112.8 2.124.2 2.264.2 2.264.2 2.264.2 2.274.2 2.284.2 2.284.2 2.284.2 2.294.2 2.294.2 2.294.2 2.294.2 2.294.2 2.294.2 2.294.2 2.294.2 2.294.2 2.294.2 2.294.2 2.294.2 2.294.2 2.294.2 2.393.2	1.476.7 3.863.4 3.777.8 3.777.8 3.777.8 3.777.8 3.773.0 3.703.0 3.703.0 3.703.0 3.703.0 3.703.0 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3 3.595.3	2.598.4 2.512.8	1,476.7 1,265.0 1,265.0 1,265.0 1,265.0 1,265.0 1,190.2 1,1082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5	6.089.4.4) 5.729.6 5.404.9 5.404.9 5.405.8 4.445.5 3.737.7 3.657.3 3.134.3 2.442.4 2.427.3 2.442.4 2.427.3 2.2427.3 2.242.7 2.307.4 2.288.7 2.288.7 2.288.7 2.271.3 2.371.3 2.	1,233,77 1,371,7 1,371,7 1,488,8 1,485,13 1,481,3 1,531,3 1,560,1 1,344,9 1,344,9 1,344,9 1,342,5 1,34	4,590.3 4,118.2 3,810.6 3,617.9 3,156.0 2,984.6 2,832.3 2,088.7 1,729.9 1,717.2 1,038.3 1,025.3 1,013.0 912.1 896.4 895.7 884.4 895.7 884.4 895.7 883.7 871.0 871.7 871.0 871.	439.6 372.7 622.6 622.7 622.7 622.7 622.7 622.7 622.7 622.7 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 698.3 19.6 848.9 855.0 19.6	1957 Dec. 3 1958 Dec. 3 1959 Mar. 3 Sep. June 3 Sep. 3 1961 Mar. 3 Sep. June 3

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central footnote 3). — 3) From 7 July 1958 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note 3). — 3) Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — 4) From 7 July 1959

Liabi for	lities in respect o eign business 1)	f .				1			
Total	Deposits of foreign depositors	Other	Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
1,274.3 1,136.4 1) 920.4 898.1 805.9 672.5 635.8 478.1 367.8 446.7 342.1 1,000.9 702.4 367.7 585.5 374.7 506.0 374.4 403.2 308.1 461.3 312.3 441.6 449.6 333.1 301.6 327.8 301.8 270.9 353.5 266.1 285.6 285.7 285.6 302.7 303.1 303.1 303.2 303	550.3 657.2 592.8 377.2 299.4 232.7 345.4 266.8 281.8 266.3 916.0 615.7 273.7 492.1 356.1 460.1 353.4 377.3 280.8 428.9 274.3 393.2 416.9 306.7 275.4 301.5 278.8 245.3 319.3 237.1 237.3 237.3 237.1 237.3 237.3 237.1 237.3 237.3 248.3	586.1 263.2 305.3 428.7 373.1 192.7 99.0 164.9 86.9 84.9 86.9 93.4 45.9 93.4 45.9 93.4 45.9 25.9 32.4 48.4 26.3 25.6 26.2 26.3 25.6 26.2 29.0 52.5 23.5 63.3 23.6 24.6 25.7 26.2 26.3 33.0 33.0 33.0 33.0 33.0 33.0 33.0 3	595.4 655.8 671.6 671.2 671.2 671.2 655.0 806.0 806.0 806.0 867.0 867.0 867.0 867.0 867.0 867.0 1075.6 1.075.6	290.0 290.0	436.0 491.6 521.2 522.2 522.2 522.2 562.3 562.3 562.3 562.3 562.3 562.3 562.3 588.0 588.0 588.0 639.0 63	597.7 182.0 107.4 138.5 252.0 558.0 317.6 236.6 271.5 577.8 332.2 140.0 260.5 350.1 291.9 231.5 381.7 736.6 328.4 409.7 385.3 111.5 286.0 317.0 406.3 399.3 528.9 402.7 406.3 399.3 528.9 402.7 405.8 405.8 405.9 412.9 418.7 428.9 428.0 461.8 495.2 46	31,532,5 33,454,5 29,789,2 30,213,9 30,610,8 33,364,2 34,535,8 37,109,7 39,097,4 39,848,7 40,191,6 41,870,1 41,870,1 41,870,1 41,006,9 42,054,9 40,977,9 41,530,6 43,038,6 40,407,4 40,378,6 43,725,5 43,134,0 40,378,6 43,725,5 43,134,0 40,477,4 43,738,8 43,530,3 45,181,1 44,779,4 43,732,8 43,530,3 43,	17,273.2 18,858.3 19,121.5 19,419.7 19,962.0 20,324.2 20,546.7 21,164.1 21,958.4 21,839.6 22,656.0 23,242.0 24,072.8 24,788.3 24,788.5 25,239.6 25,759.8 25,239.6 25,759.8 25,239.6 25,759.8 26,001.5 26,309.0 26,139.6 26,851.6 27,190.0 27,207.1 27,377.4 27,426.3 28,788.1 27,300.2 25,663.7 25,382.1 24,489.4 28,376.6 27,778.9 27,243.4 26,705.9 27,243.4 26,795.9 27,243.4 26,795.9 27,243.4 26,795.9 27,243.4 26,795.9 27,243.4 26,795.9 27,151.6 25,5658.1 24,957.9 23,712.4 26,744.7 25,350.9	1957 Dec. 3 1958 Dec. 3 1959 Mar. 3 Sep. 3 Dec. 3 1960 Mar. 3 Sep. 3 Dec. 3 1961 Mar. 3 Sep. 3 Sep. 3 1962 Mar. 3 Sep. 3 1963 Jan. 3 Sep. 3 July 3 July 3 July 3 July 3 July 3 Sep. 3 Sep. 3 Oct. 1 Oct. 1 Oct. 2 Oct. 3 Nov. 3 Nov. 3 Dec. 3 Sep. 3 Se

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) From 7 July 1958 onwards balances of foreign depositors are no longer shown under "Deposits" but under the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Authorities". — in the Saarland.

A. Lending, Security

1. Lending to Non-banks

(excluding Treasury bill

	-			Lend	ing to non-bar	iks							to non-ban
•	Number -		Sho	rt-term lendi	ng					Sho	ort-term lendi	-	less enterpris
End of year	of report	-	4	Debtors			,				Debtors		•
or month	ing institu- tions 2)	Total .	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term lending	Long- term lending	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
					A11	Banking	Group	s 1)					
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1950 1950 1951 1961 1962 1962 1962 1962 1962 1963	3,540 5) 3,621 5) 3,782 3,781 3,781 3,781 3,631 7) 3,658 3,658 3,663 3,663 3,749 3,749 3,749 3,749 3,803 3,803 3,803 3,803 3,776	9,858,9 13,897,3 16,320,3 19,856,3 22,477.6 26,033,5 28,995,1 30,617,2 32,341,1 32,529,8 35,237,212) 35,845,410,1 47,955,014) 51,163,117 51,167,817	6,793.8 8,736.3 9,013.5 10,751.2 12,434.2 14,391.2 15,441.3 16,481.7 17,658.7 18,195.4 19,649.4 19,843.0 24,071.1 30,461.8 ¹⁷) 30,461.8 ¹⁷)	2.078.5 2.416.4 1.738.6 1.303.5 1.129.0 1.099.9 1.193.6 1.028.9 926.1 670.0 816.6 816.6 816.6 836.4 980.2	4,715.3 6,319.9 7,274.9 9,447.7 11,305.2 13,291.3 14,247.7 15,452.8 16,732.6 17,525.4 18,832.8 19,026.4 23,400.6 27,660.7 ¹⁴) 29,481.6 ¹⁷) 29,484.5 ¹⁷)	3,065.1 5,161.0 7,306.8 9,105.1 10,043.4 11,642.3 13,553.8 14,135.5 14,682.4 14,334.4 15,587.8 ¹²) 16,002.4 ¹²) 17,338.9 19,457.9 20,701.3 20,703.6	2.67 1.070.5 1.651.2 2.291.9 3.707.4 4.402.8 5.185.3 6.184.2 6.722.4 7.850.3 10.810.1 10.949.4 12.451.4 14.689.4 ^[15] 18.294.8 ^[18] 18.363.9 ^[18]	60.7 6.396.7 10.082.4 14.261.1 19.942.6 27.515.9 8) 37.171.9 50.758.6 60.234.7 73.198.2 84.097.5 98.689.6 114.478.419)	9,299.8 13,486.2 15,886.0 19,465.7 22,165.3 25,716.7 28,669.2 30,184.1 31,716.3 31,998.2 34,916.212 35,524.013 41,001.6 47,268.314) 50,628.817 50,633.117	6,354.7 8,447.3 8,699.8 10,392.8 12,163.3 14,112.7 15,182.7 16,118.2 17,129.4 17,724.7 19,391.8 19,585.0 23,702.4 22,847.314) 29,973.817) 29,973.817)	1,996.8 2,410.4 1,738.5 1,303.5 1,129.0 1,099.8 1,193.6 1,038.9 926.1 670.0 816.6 816.6 816.6 836.4 980.2	4,357.9 6,036.9 6,961.3 9,089.3 11,034.3 13,012.9 13,989.1 15,089.3 16,203.3 17,054.7 18,575.2 18,768.4 23,031.8 27,010.9 ⁴) 28,993.6 ⁴⁷) 28,993.6 ⁴⁷	2,945.1 5,038.9 7,186.2 9,072.9 10,002.0 11,604.0 13,486.5 14,065.9 14,273.5 15,524.4 ¹¹ 15,939.0 ¹¹ 17,299.2 19,421.0 20,655.0 20,657.3
1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	3.766 3.767 3.769 3.768 3.771 3.772 3.769 3.769 3.769 3.769 3.770 3.785 ²⁴)	50,488.7 51,115.0 52,499.4 52,080.2 52,323.1 54,573.5 53,229.3 53,462.7 54,204.3 53,750.7 54,220.2 54,976.9 54,378.1	30,570.0 31,285.2 32,312.8 31,817.0 31,659.6 33,666.9 32,355.4 32,653.0 33,873.2 33,249.4 33,635.8 33,073.4	978.6 934.8 890.9 931.7 960.8 938.2 921.3 971.0 1.026.6 1.073.9 1.188.6	29,591.4 30,350.4 31,421.9 30,885.3 30,698.8 32,728.7 31,434.1 31,731.7 32,902.2 32,222.8 32,561.9 31,884.8	19,918.7 19,829.8 20,186.6 20,263.2 20,663.5 20,906.6 20,873.9 20,809.7 20,331.1 20,501.3 20,501.3	18.393.0 18.579.3 18.810.3 19.041.0 19.240.6 19.731.8 19.911.1 20.136.8 20.121.6 20.322.0 20.704.2 21.002.5 20.776.9	115,739.3 116,665.9 117,567.9 118,723.6 120,414.0 121,374.6 123,167.8 125,175.6 126,751.0 128,864.6 130,964.1 132,937.1 134,613.6	49,615.7 50,313.2 51,682.1 51,305.0 51,555.1 53,686.2 52,398.9 52,476.4 53,236.7 52,756.2 53,148.0 54,079.1 53,089.7	29,742.8 30,528.3 31,546.4 31,097.7 30,953.7 32,845.4 31,589.2 31,730.7 32,967.2 32,312.9 32,618.2 32,226.9	978.6 934.8 890.9 931.7 960.8 938.2 921.3 921.3 971.0 1.026.6 1.073.9 1.188.6	28,764.2 29,593.5 30,655.5 30,166.0 29,992.9 31,907.2 30,667.9 30,809.4 31,286.3 31,544.3 31,038.3	19,872.9 19,784.9 20,135.7 20,207.3 20,601.4 20,840.8 20,809.7 20,745.7 20,269.5 20,443.3 20,529.8 21,852.2
	at the second				Co	mmerc	ial Ban	k s					
1959 Dec. Dec. 19) 1960 Dec. 19) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	328 335 337 346 343 347 347 346 360 ⁸⁴)	20,928.2 21,221.8 24,847.4 29,154.5 30,557.9 ¹⁷) 31,398.0 30,875.4 31,099.2 32,063.8	10,639.3 10,710.9 13,628.8 16,364.5 17,150.3 ¹⁷) 18,794.9 18,151.6 18,256.5 17,980.1	669.8 669.8 561.4 722.0 835.9 871.3 918.9 962.3 1.058.0	9,969.5 10,041.1 13,067.4 15,642.5 16,314.4 ¹⁷) 17,923.6 17,232.7 17,294.2 16,922.1	10,288.9 10,510.9 11,218.6 12,790.0 13,407.6 12,603.1 12,723.8 12,842.7 14,083.7	4,185.7 4,213.5 4,678.9 5,780.7 7,354.0 ²³) 8,227.8 8,248.6 8,391.6 8,504.3	6,876.9 6,992.4 7,674.1 8,879.0 10,027.8 11,030.9 11,197.7 11,337.9 11,508.2	20,843.1 21,136.4 24,754.0 29,032.9 30,384.7 ¹⁷) 31,217.9 30,715.9 30,865.0 31,739.8	10,600,4 10,671,7 13,565,3 16,268,6 17,011,617) 18,664,8 18,038,3 18,065,9 17,696,6	669.8 669.8 561.4 722.0 835.9 871.3 918.9 962.3 1.058.0	9,930.6 10,001.9 13,003.9 15,546.6 16,175.7 ¹⁷) 17,793.5 17,119.4 17,103.6 16,638.6	10,242.7 10,464.7 11,188.7 12,764.3 13,373.1 12,553.1 12,677.6 12,799.1 14,043.2
				`		Big Bank	(s °) +)	,	'	'		1	
1959 Dec. 19) 1960 Dec. 19) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	6 6 6 6 6	10.646.5 12.316.2 14.300.9 14.496.5 ¹⁷) 14.722.0 14.259.7 14.416.2 14.923.1	5,049.6 6,693.4 8,067.6 8,076.3 ¹⁷) 8,749.5 8,223.8 8,337.9 8,328.1	349.8 270.8 331.7 401.6 424.8 426.4 445.5 468.7	4.699.8 6.422.6 7.735.9 7.674.7 ¹⁷) 8.324.7 7.797.4 7.892.4 7.859.4	5,596.9 5,622.8 6,233.3 6,420.2 5,972.5 6,035.9 6,078.3 6,595.0	2.179.1 2.382.8 2.958.1 3.963.8 ²³) 4.177.7 4.120.1 4.239.2 4.272.4	1.210.1 1.302.0 1.603.5 1.783.7 1.914.7 1.933.9 1.936.7 1.947.3	10,628.3 12,282.9 14,243.7 14,379.8 ¹⁷) 14,617.1 14,169.4 14,266.0 14,681.3	5,032.2 6,660.8 8,011.1 7,967.9 ¹⁷) 8,652.2 8,141.0 8,195.3 8,093.5	349.8 270.8 331.7 401.6 424.8 426.4 445.5 468.7	4,682.4 6,390,0 7,679.4 7,566.3 ¹⁷) 8,227.4 7,714.6 7,749.8 7,624.8	5,596.1 5,622.1 6,232.6 6,411.9 5,964.9 6,028.4 6,070.7 6,587.8
					State, R	egional an	d Local Ba	nks +)					
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	79 87 93 96 99 99 99	6,962.1 8,456.1 10,025.3 10,953.7 11,303.9 11,256.3 11,337.0	3,865.5 4,810.1 5,791.5 6,413.9 7,015.2 6,906.9 6,911.6 6,786.4	156,3 138.1 165,2 195.6 161.3 189,6 207.7 242.7	3,709.2 4,672.0 5,626.3 6,218.3 6,853.9 6,717.3 6,703.9 6,543.7	3,096.6 3,646.0 4,233.8 4,539.8 4,288.7 4,349.4 4,425.4 4,933.7	1,578.5 1,806.1 2,304.3 2,721.9 3,269.0 3,292.1 3,313.5 3,356.8	5,194,2 5,815.0 6,556.6 7,476.5 8,312.6 8,440.7 8,571.7 8,720.4	6,909.0 8,422.4 9,981.1 10,920.5 11,270.7 11,226.7 11,289.1 11,664.3	3,844.5 4,794.0 5,757.5 6,389.9 6,995.9 6,891.4 6,880.2 6,746.4	156.3 138.1 165.2 195.6 161.3 189.6 207.7 242.7	3,688.2 4,655.9 5,592.3 6,194.3 6,834.6 6,701.8 6,672.5 6,503.7	3,064.5 3,628.4 4,223.6 4,530.6 4,274.8 4,335.3 4,408.9 4,917.9
_			·		·	Private Ba	nkers +)					·	
959 Dec. 960 Dec. 961 Dec. 962 Dec. 963 Sep. Oct. Nov. Dec.	210 209 212 204 204 203 203 219 ²⁴),	2,707.0 3,242.3 3,892.5 3,953.8 4,185.2 4,146.8 4,170.5 4,229.8	1.460.4 1.766.0 2.077.1 2.112.3 2.407.0 2.380.3 2.367.6 2.254.8	140.8 124.6 178.9 193.9 238.3 247.1 256.2 282.3	1,319.6 1,641.4 1,898.2 1,918.4 2,168.7 2,133.2 2,111.4 1,972.5	1,246.6 1,476.3 1,815.4 1,841.5 1,778.2 1,766.5 1,802.9 1,975.0	285.2 304.1 348.1 436.2 508.4 526.6 533.6 522.9	266.0 299.5 378.7 371.3 400.7 413.3 408.5 404.4	2,706.8 3,241.9 3,887.2 3,947.6 4,172.0 4,132.2 4,154.1 4,221.1	1,460.2 1,765.6 2,071.8 2,106.1 2,393.8 2,365.7 2,351.2 2,246.1	140.8 124.6 178.9 193.9 238.3 247.1 256.2 282.3	1,319.4 1,641.0 1,892.9 1,912.2 2,155.5 2,118.6 2,095.0 1,963.8	1,246.6 1,476.3 1,815.4 1,841.5 1,778.2 1,766.5 1,802.9 1,975.0
	· · ·		•		Special	ised Comm	ercial Ban	ks +)	,	ı		•	
1959 Dec. 1960 Dec. 19) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov.	33 35 37 38 39 38 37	612.5 832.8 935.8 1,153.9 1,186.9 1,212.6 1,175.5 1,190.8	263.8 359.3 428.3 547.8 623.2 640.6 639.4 610.8	22.9 27.9 46.2 44.8 46.9 55.8 53.0 64.3	240.9 331.4 382.1 503.0 576.3 584.8 586.4 546.5	348.7 473.5 507.5 606.1 563.7 572.0 536.1 580.0	142.9 185.9 170.2 232.1 272.7 309.8 305.3 352.2	206.6 257.6 340.2 396.3 402.9 409.8 421.1 436.1	599.0 806.8 920.9 1,136.8 1,158.1 1,187.6 1,155.8 1,173.1	263.5 344.9 428.2 547.7 622.9 640.2 639.2 610.6	22.9 27.9 46.2 44.8 46.9 55.8 53.0 64.3	240.6 317.0 382.0 502.9 576.0 584.4 586.2 546.3	335.5 461.9 492.7 589.1 535.2 547.4 516.6 562.5

[&]quot;) Short-term lending: less than six months; medium-term lending: six months to less than four years; long-term lending: four years and over. — The classification of the credits is 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — 1) Alterations are due, in general, to merging or liquidation notes. — 1) Partial amounts of the balance-sheet items "Debtors" and "Loans on a trust basis". — 1) Balance-sheet item "Long-term lending", and partial amount of balance-instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — 1) Increase due to re-defining, in October 1951, of the obligation to render returns. required to render returns which on 31 March 1948 had a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose into bank credits (September 1954). — 1) Statistical decrease due to elimination of Joans on a trust basis (long-term lending to non-banks about DM 556 million; long-term lending 11) As from January 1960 including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the 12) Statistical decrease of DM 40 million (cf. footnote 12). — 12) Statistical decrease of about DM 43 million due to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-decrease of some DM 13 million. — 18) Statistical increase of roughly DM 52 million. — 19) Decrease of roughly DM 115 million due to statistical reasons. — 10) Statistical increase, — 22) Statistical decrease of about DM 37 million. — 14) Inclusion of previously unrecorded Private Bankers with small volume of

Institutions

Holdings, Deposits

and Credit Institutions*)

and security holdings) x)

of DM

omprises cre	dits to:					· · · · · · · · · · · · · · · · · · ·							
ınd individus	als]	Pu	blic authorit	ies				Bank-to-bar	nk lending	•		
		SI	ort-term lend	ing				Short-term	lending				End of
Madium	Long			Discount	Medium-	Long		Deb	tors		Medium-	Long-	year or
Medium- term lending	Long- term lending	Total	Debtors (cash advances)	credits (not in- cluding Treasury bills)	term lending	Long- term lending	Total	Total	among which: Accept- ance credits	Discount credits	term lending s)	term lending	month
		1				All Ba	nking C	Groups ¹)	I				
941.3 1.457.0 1.952.0 3.182.1 3.923.0 4.775.0 5.946.1 6.900.0 9.568.7 11.167.3 11.380.415) 17.056.815) 17.056.815) 17.025.415) 17.243.3 17.413.2 17.413.2 17.4948.3 18.638.3 18.638.3 18.638.3 18.638.3 18.638.3 18.638.3 18.638.3 18.997.6 19.997.6	253.4 5.518.7 8.575.7 12.052.4 16.610.2 22.459.2 9) 29.839.0 35.385.2 9) 40.720.3 47.416.4 55.606.9 56.650.3 64.953.5 76.228.8 88.813.9 98.918.5 89.445.3*** 90.263.4 90.916.5 92.040.0 93.372.2 94.220.8 95.582.1 97.059.5 98.317.5 98.317.5 99.829.3 101,251.2 102,434.5 103,268.6	559.1 411.1 434.3 390.6 312.3 316.8 325.9 433.1 624.8 531.6 321.4 408.5 686.7 534.3 534.7 801.8 801.8 817.3 775.2 768.0 887.3 830.4 986.3 994.5 1.072.2 897.8	439.1 289.0 313.7 358.4 270.9 278.5 258.6 363.5 529.3 470.7 257.6 368.8 488.0 488.4 827.2 756.9 766.4 719.3 705.9 821.5 766.2 922.3 906.0 936.5 1.017.6	120.0 122.1 120.6 32.2 41.4 38.3 67.3 69.6 95.5 60.9 63.4 39.7 36.9 46.3 45.8 44.9 55.9 65.8 64.0 61.6 58.0 54.6	129.2 194.2 339.9 525.3 479.8 410.3 469.2 776.3 950.3 1.241.4 1.242.3 1.284.1 1.309.0 1.238.5 1.149.7 1.166.1 1.113.4 1.092.7 1.094.3 1.090.5 1.124.0 1.220.8 1.124.0 1.238.4	878.0 1.506.7 2.208.7 3.332.4 5.056.7 7.332.9 8.976.7 10.038.3 12.818.3 16.340.9 19,144.0 25.664.518) 26.694.081 26.694.081 26.694.081 26.694.081 26.83.6 27.041.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8 27.153.8	1.618.3 1.898.5 2.193.6 2.763.7 2.754.4 2.874.7 3.519.8 3.301.6 3.009.3 3.026.0 4.087.3 ¹⁸ 4.931.2 ¹⁸ 4.538.9 5.365.0 6.132.5 ¹⁸) 6.132.5 ¹⁸ 5.925.0 5.925.0 5.925.0 6.255.7 6.666.8 6.268.6 6.108.8 6.240.8 5.868.0 6.104.1 6.408.8	609.8 789.5 782.1 820.5 1.198.7 1.236.5 1.485.1 1.581.0 1.553.6 1.672.1 1.971.9 2.965.7 ⁸⁰ 2.965.7 ⁸⁰ 2.965.7 ⁸⁰ 2.965.7 ⁸⁰ 2.982.9 2.962.4 2.957.5 2.884.4 2.957.5 2.882.4 2.957.5 2.892.9 2.962.4 2.973.1 3.014.7 3.456.0 2.992.9 2.990.1 3.001.0 2.792.4 2.976.0 3.151.0	23.2 19.5 10.3 24.6 36.3 47.5 56.2 89.1 170.5 134.8 166.9 220.1 220.1 228.6 226.2 248.5 248.9 236.7 248.9 236.7 248.9 236.7 249.6 215.0 210.6	1,008.5 1,109.0 1,411.5 1,943.2 1,555.7 1,638.2 2,034.7 1,720.6 1,445.7 1,333.9 2,115.419 2,223.6 2,123.6 3,166.8 3,166.8 3,166.8 3,093.7 3,210.8 3,21	300 116.5 194.1 373.4 392.4 699.3 667.9 582.4 656.3 624.6 849.7 867.4 876.9 1.082.2 ²¹) 1.082.3 ²¹) 1.082.3 ²¹ 1.045.2 1.020.9 1.064.7 1.072.9 1.026.8 1.026.8 1.023.6 1.053.6 1.059.3 1.144.9	6.0 2,245.3 3,056.0 4,238.2 5,4314.0 7,298.4 9,317.4 10,911.6 *) 12,882.5 13,601.8 15,164.2 16,946.4 19,530.3 22,056.1 22,056.6 22,050.2 22,213.8 22,498.9 22,746.4 23,033.4 23,233.9 23,241.5 23,562.8 23,813.6 24,137.4 24,249.6	1949 1950 1951 1952 1953 1954 1955 1956 1957 1988 1959 19501 19621 19621 19621 19621 Jan. 1963 Feb. March Auril Mav June July Aug. Sep. Oct. Nov. Dec. Jan. 1964
							ercial Ba	nks					
3.698.4 3.725.8 4,201.4 5.260.5 7,031.3 ²⁸) 8.058.0 8.073.2 8.186.7 8.293.2	6,029.8 6,144.9 6,728.3 7,852.2 8,879.2 9,601.8 9,738.0 9,875.5 10,045.3	85.1 85.4 93.4 121.6 173.2 180.1 159.5 234.2 324.0	38.9 39.2 63.5 95.9 138.7 130.1 113.3 190.6 283.5	46.2 46.2 29.9 25.7 34.5 50.0 46.2 43.6 40.5	487.3 487.7 477.5 520.2 322.7 169.8 175.4 204.9 211.1	847.1 847.5 945.8 1,026.8 1,148.6 1,429.1 1,459,7 1,462.4 1,462.9	2,407.1 2,410.7 2,600.8 3,084.4 3,491.4 ²⁰) 3,453.4 3,308.3 3,561.8 3,838.9	1,475.9 1,477.4 1,667.5 1,882.6 2,133.6 ²⁰) 2,027.2 1,941.2 2,068.7 2,282.2	134.7 134.8 166.6 202.3 219.2 216.3 213.5 209.5 199.5	931.2 933.3 933.3 1,201.8 1,357.8 1,426.2 1,367.1 1,493.1 1,556.7	408.9 408.9 430.4 427.7 482.1 ²¹) 457.5 478.8 464.9 511.7	161.8 162.0 223.9 257.1 255.8 267.4 265.0 271.6	Dec. 1959 Dec. 10) Dec. 10)1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
	1	í	' • '		1	ı	Banks °) +)		l		1	l	ı
1,790.8 1,989.9 2,523.0 3,692:8 ²³) 4,094.0 4,030.6 4,125.9 4,159.6	1,123.6 1,166.1 1,413.9 1,569.1 1,680.2 1,694.0 1,677.2 1,697.4	18.2 33.3 57.2 116.7 104.9 90.3 150.2 241.8	17.4 32.6 56.5 108.4 97.3 82.8 142.6 234.6	0.8 0.7 0.7 8.3 7.6 7.5 7.6	388.3 392.9 435.1 271.0 83.7 89.5 113.3 112.8	86.5 135.9 189.6 214.6 234.5 239.9 259.5 249.9	1,197.1 1,227.6 1,504.4 1,776.1 ²⁰) 1,659.3 1,592.0 1,796.2 1,949.3	857.0 892.7 1,024.7 1,024.2 ²⁰) 1,059.0 1,001.2 1,119.5 1,250.2	65.4 92.1 141.5 154.5 141.2 140.1 137.7 134.4	340.1 334.9 479.7 571.9 600.3 590.8 676.7 699.1	217.9 255.6 207.3 238.0 ²¹) 222.8 218.4 200.9 237.5	55.7 51.8 47.4 44.5 39.9 39.3 41.2 42.8	Dec. 1959 Dec. 191960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
					Stat	e, Regiona	l and Local	Banks +)					
1,480.7 1,721.9 2,220.6 2,671.5 3,184.1 3,207.4 3,228.1 3,264.7	4,462.3 5,058.7 5,803.4 6,656.6 7,244.8 7,352.2 7,507.6 7,660.0	53.1 33.7 44.2 33.2 33.2 29.6 47.9 55.8	21.0 16.1 34.0 24.0 19.3 15.5 31.4	32.1 17.6 10.2 9.2 13.9 14.1 16.5 15.8	97.8 84.2 83.7 50.4 84.9 84.7 85.4 92.1	731.9 756.3 753.2 819.9 1,067.8 1,088.5 1,064.1 1,060.4	1.003.3 1.150.3 1.287.3 1.381.0 1.437.2 1.372.9 1.405.7 1.474.3	529.8 685.1 736.9 789.7 835.6 810.0 803.9 858.4	65.1 68.6 49.7 49.3 62.8 61.0 60.0 55.8	473.5 465.2 550.4 591.3 601.6 562.9 601.8 615.9	169.6 152.0 205.8 210.9 210.8 235.2 242.1 253.7	101.3 167.5 204.8 203.6 221.7 219.7 223.3 224.8	Dec. 1959 Dec. 19160 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
						Privat	e Bankers +	⊢)					
285.0 303.9 346.8 435.0 508.2 526.4 533.4 522.7	264.1 297.8 372.4 364.5 392.8 405.4 399.8 395.0	0.2 0.4 5.3 6.2 13.2 14.6 16.4 8.7	0.2 0.4 5.3 6.2 13.2 14.6 16.4 8.7		0.2 0.2 1.3 1.2 0.2 0.2 0.2 0.2	1.9 1.7 6.3 6.8 7.9 7.9 8.7 9.4	170.2 187.5 236.0 272.8 293.9 282.8 289.8 334.6	79.5 77.0 99.5 116.2 111.5 107.2 115.3 134.1	4.2 5.3 10.8 15.4 12.0 12.1 11.7 9.3	90.7 110.5 136.5 156.6 182.3 175.6 174.5 200.5	20.8 22.3 12.7 26.5 16.2 16.3 13.0 12.5	2.8 2.6 3.9 6.6 5.7 5.9 6.9	Dec. 1959 Dec. 191960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
					•		Commercial						
141.9 185.7 170.1 232.0 271.7 308.8 299.3 346.2	179.7 205.7 262.5 289.0 284.0 286.4 290.9 292.9	13.5 26.0 14.9 17.1 28.8 25.0 19.7 17.7	0.3 14.4 0.1 0.1 0.3 0.4 0.2 0.2	13.2 11.6 14.8 17.0 28.5 24.6 19.5 17.5	1.0 0.2 0.1 0.1 1.0 1.0 6.0 6.0	26.9 51.9 77.7 107.3 118.9 123.4 130.2 143.2	36.6 35.4 56.7 61.5 63.1 60.6 70.1 80.7	9.6 12.7 21.5 23.5 21.1 22.8 30.0 39.5	0.6 0.3 0.3 0.3 0.0	27.0 22.7 35.2 38.0 42.0 37.8 40.1 41.2	0.6 0.5 1.9 6.7 7.7 8.9 8.9 8.0	2.0 2.0 1.0 1.1 0.1 0.1 0.1	Dec. 1959 Dec. 191960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
	<u></u>		<u> </u>	<u> </u>			<u> </u>	<u>' </u>	<u> </u>	·	1		<u> </u>

based on the period agreed with the customer, not on the period still to run as from the date of the return. — *) For Treasury bill and security holdings, see Table III A 2.— of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions alterations are explained by separate sheet item "Loans on a trust basis". — *) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six — *) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were balance-sheet total on 31 December 1953 was at least DM 500,000. — *) Increase partly due to conversion of "administered loans" (about DM 438 million, of Land building loans) to business enterprises and individuals about DM 518 million; long-term lending to public authorities about DM 42 million; long-term bank-to-bank lending about DM 7 million). — figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — **1) See "Agricultural Credit Cooperatives", footnote *).— transfer in the books (cf. footnote *1)). — **19 Statistical increase of about DM 43 million due to transfer in the books (cf. footnote *1)). — **19 In December 1962 the obligation to sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — **19 Statistical increase of roughly DM 37 million. — **29 Statistical shift of about DM 233 million between Business enterprises and individuals business. — **0 Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — **P) Provisional.

1. Lending to Non-banks (excluding Treasury bill

				Len	ding to non-b	anks						Lending	to non-banks
	Number							1	· · · · · · · · · · · · · · · · · · ·				ess enterprises
End of	of report-		She	Debtors	ing		•			Sh	Debtors	ng	
month	ing institu- tions *)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term lending	Long- term lending	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
				:	Centra	l Giro I	nstitut	ions°)					
1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	11 12 12 12 12 12 12 12 12 12	1,570.7 1,675.5 1,781.0 2,268.4 2,538.7 2,570.0 2,527.7 2,612.8 2,875.0	671.2 701.9 803.0 1,139.8 1,256.2 1,293.5 1,253.3 1,294.2 1,498.4	46.3 46.3 25.3 38.1 41.5 25.3 26.2 25.5 30.4	624.9 655.6 777.7 1,101.7 1,214.7 1,268.2 1,227.1 1,268.7 1,468.0	899.5 973.6 978.0 1,128.6 1,282.5 1,276.5 1,274.4 1,318.6 1,376.6	1,207.5 1,209.2 1,287.3 1,341.1 1,996.6 1,997.7 2,014.6 2,048.5	12,067.8 12,303.6 13,553.0 16,071.4 18,980.6 21,000.9 21,278.6 21,583.0 21,910.0	1,540.2 1,645.0 1,762.1 2,231.2 2,485.6 2,514.8 2,471.2 2,550.1 2,797.2	645.1 675.8 788.8 1,108.1 1,208.7 1,245.3 1,204.0 1,238.1 1,426.5	46.3 46.3 25.3 38.1 41.5 25.3 26.2 25.5 30.4	598.8 629.5 763.5 1,070.0 1,167.2 1,220.0 1,177.8 1,212.6 1,396.1	895.1 969.2 973.3 1,123.1 1,276.9 1,269.5 1,267.2 1,312.0 1,370.7
		3				Savings	Banks						
1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	853 866 866 866 867 866 866 866	5,131.8 5,226.8 5,960.4 6,590.8 7,344.7 8,405.7 8,364.5 8,390.8 8,209.7	3,686.1 3,741.7 4,202.4 4,696.2 5,320.4 6,173.0 6,142.2 6,185.0 5,996.5	12.5 12.5 15.5 17.1 16.2 14.5 15.2 14.6 14.7	3,673.6 3,729.2 4,186.9 4,679.1 5,304.2 6,158.5 6,127.0 6,170.4 5,981.8	1,445.7 1,485.1 1,758.0 1,894.6 2,024.3 2,232.7 2,222.3 2,205.8 2,213.2	2,346.0 2,387.9 2,627.2 2,879.0 3,591.4 4,116.8 4,172.6 4,210.3 4,242.5	19,263.6 19,931.0 24,039.2 28,030.0 32,450.6 35,927.3 36,547.1 37,086.4 37,617.7	5,064.1 5,159.0 5,889.1 6,512.3 7,257.2 8,287.6 8,222.2 8,294.9 8,112.3	3,622.9 3,678.4 4,135.5 4,622.5 5,238.1 6,058.6 6,003.3 6,092.4 5,902.9	12.5 12.5 15.5 17.1 16.2 14.5 15.2 14.6 14.7	3,610.4 3,665.9 4,120.0 4,605.4 5,221.9 6,044.1 5,988.1 6,077.8 5,888.2	1,441.2 1,480.6 1,753.6 1,889.8 2,019.1 2,229.0 2,218.9 2,202.5 2,209.4
					stituti	1		-					
1959 Dec. (1960 Dec. (1961 Dec. (1962 Dec. (1963 Sep. Oct. Nov. Dec. (1963 Dec. (1963 Sep. Oct. (1963 Dec. (19	17 18 18 18 18 18 18 18 18	637.4 638.6 674.6 765.9 815.5 800.6 843.7 852.3 866.9	434.3 434.9 459.5 532.6 533.5 525.1 529.7 570.8 601.4	28.9 28.9 28.2 17.1 20.1 12.3 12.4 14.7 27.9	405.4 406.0 431.3 515.5 513.4 512.8 517.3 556.1 573.5	203.1 203.7 215.1 233.3 282.0 275.5 314.0 281.5 265.5	77.1 77.2 95.1 103.6 116.9 114.8 122.7 125.3 121.4	300.9 393.5 440.4 483.5 517.2 544.7 553.6 556.6 543.1	635.6 636.8 673.4 765.1 815.4 792.6 832.5 841.7 857.3	432.5 433.1 458.3 531.8 533.4 517.1 518.5 560.2 591.8	28.9 28.9 28.2 17.1 20.1 12.3 12.4 14.7 27.9	403.6 404.2 430.1 514.7 513.3 504.8 506.1 545.5 563.9	203.1 203.7 215.1 233.3 282.0 275.5 314.0 281.5 265.5
toro Dan I					al Institutio						t		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	555555555	37.9 47.6 50.7 51.7 55.3 57.9 57.9	18.8 29.3 31.1 33.5 35.8 36.6 36.8	0.2	18.8 29.3 31.1 33.3 35.8 36.6 36.8 34.4	19.1 18.3 19.6 18.2 19.5 21.3 21.1 17.2	13.6 23.4 32.1 32.2 35.3 35.6 35.9 34.5	21.6 27.1 35.0 44.5 56.0 57.4 58.6 59.4	37.3 47.2 50.5 51.7 55.3 57.9 57.9 51.4	18.2 28.9 30.9 33.5 35.8 36.6 36.8 34.2	0.2	18.2 28.9 30.9 33.3 35.8 36.6 36.8 34.2	19.1 18.3 19.6 18.2 19.5 21.3 21.1 17.2
				Central	Institution	ns of Agric	ultural Cre	dit Cooper	atives			•	
1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	12 13 13 13 13 13 13 13 13 13	599.5 600.7 627.0 715.2 763.8 745.3 785.8 794.4 815.3	415.5 416.1 430.2 501.5 500.0 489.3 493.1 534.0 567.0	28.9 28.9 28.2 17.1 19.9 12.3 12.4 14.7 27.9	386.6 387.2 402.0 488.4 480.1 477.0 480.7 519.3 539.1	184.0 184.6 196.8 213.7 263.8 256.0 292.7 260.4 248.3	63.5 63.6 71.7 71.5 84.7 79.5 87.1 89.4 86.9	279,3 371,9 413,3 448,5 472,7 488,7 496,2 498,0 483,7	598.3 599.5 626.2 714.6 763.7 737.3 774.6 783.8 805.9	414.3 414.9 429.4 500.9 499.9 481.3 481.9 523.4 557.6	28.9 28.9 28.2 17.1 19.9 12.3 12.4 14.7 27.9	385.4 386.0 401.2 483.8 480.0 469.0 469.5 508.7 529.7	184.0 184.6 196.8 213.7 263.8 256.0 292.7 260.4 248.3
1959 Dec. 1	2,192	4,384.4	3,515.3	15.3	3,500.0	it Coop 869.1	745.5	2,177.9 1	4.379.2	3,510.8	15.3	3,495.5	868.4
1959 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 7) 1963 Sep. Oct. Nov. Dec.	2,236 2,240 2,239 2,236 2,207 2,207 2,207 2,207 2,207	4,444.2 5.103.8 5,692.1 6,332.2 6,337.0 7,056.2 7,093.2 7,157.8 7,106.7	3,547,8 4,104.7 4,605.7 5,183.0 5,185.4 5,805.9 5,839.9 5,916.7 5,856.9	15.3 16.3 15.2 19.7 19.3 12.2 17.7 20.8 22.0	3,532.5 4,088.4 4,590.3 5,163.3 5,166.1 5,793.7 5,822.2 5,895.9 5,834.9	896.4 999.1 1,086.6 1,149.2 1,151.6 1,250.3 1,253.3 1,241.1 1,249.8	798.1 939.4 1.108.6 1.348.3 1.417.3 1.600.4 1.625.2 1.638.7 1.645.3	2,203.9 2,725.1 3,394.5 4,335.4 4,449.9 5,227.2 5,352.0 5,459.1 5,525.3	4,438.9 5,092.9 5,681.4 6,319.2 6,323.5 7,040.9 7,075.0 7,139.4 7,088.8	3,543,2 4,094.6 4,595.7 5,171.0 5,172.9 5,791.5 5,822.9 5,899.5 5,840.2	15.3 16.3 15.2 19.7 19.3 12.2 17.7 20.8 22.0	3,527.9 4,078.3 4,580.5 5,153.6 5,779.3 5,805.2 5,878.7 5,818.2	895.7 998.3 1.085.7 1.148.2 1.150.6 1.249.4 1.252.1 1.239.9 1.248.6
1959 Dec.	746	2,927.3	2,235.5	13.3	Indus 2,222.2	trial Credit	Cooperati: 413.2	ves 1,209.3	2,922.1	2,231.0	13.3	2,217.7	691.1
1959 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	758 761 759 758 757 757 757 757	2,973.5 3,412.5 3,818.1 4,205.1 4,740.8 4,781.1 4,813.7 4,746.1	2,260.7 2,619.8 2,954.5 3,297.7 3,750.9 3,788.7 3,825.5 3,759.6	13.3 14.2 13.0 16.0 10.9 16.3 18.8 19.3	2,247.4 2,605.6 2,941.5 3,281.7 3,740.0 3,772.4 3,806.7 3,740.3	712.8 792.7 863.6 907.4 989.9 992.4 988.2 986.5	444.1 524.0 624.4 784.9 893.5 906.5 907.6 909.5	1,228.0 1,511.9 1,902.6 2,404.2 2,778.1 2,846.2 2,904.7 2,945.5	2.968.2 3.408.0 3.814.6 4.199.5 4.735.1 4.774.8 4.808.0 4.740.9	2,256.1 2,615.9 2,951.5 3,292.7 3,745.9 3,783.2 3,820.7 3,755.2	13.3 14.2 13.0 16.0 10.9 16.3 18.8 19.3	2,242.8 2,601.7 2,938.5 3,276.7 3,735.0 3,766.9 3,801.9 3,735.9	712.1 792.1 863.1 906.8 989.2 991.6 987.3 985.7
				. (Agricul	ltural Cred				•		i	
1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 7) Dec. 7) 1963 Sep. Oct. Nov. Dec.	1,446 1,478 1,479 1,480 1,478 1,449 1,450 1,450 1,450 1,450	1,457.1 1,470.7 1,691.3 1,874.0 2,127.1 2,131.9 2,315.4 2,312.1 2,344.1 2,360.6	1,279.8 1,287.1 1,484.9 1,651.0 1,885.3 1,887.7 2,055.0 2,051.2 2,091.2 2,097.3	2.0 2.0 2.1 2.2 3.7 3.3 1.3 1.4 2.0 2.7	1,277.8 1,285.1 1,482.8 1,648.8 1,881.6 1,884.4 2,053.7 2,049.8 2,089.2 2,094.6	177.3 183.6 206.4 223.0 241.8 244.2 260.4 260.9 252.9 263.3	332,3 354.0 415.4 484.2 563.4 632.4 706.9 718.7 731.1 735.8	968.6 975.9 1.213.2 1.491.9 1.931.2 2.045.7 2.449.1 2.505.8 2.554.4 2.579.8	1,457.1 1,470.7 1,684.9 1,866.8 2,119.7 2,124.0 2,305.8 2,300.2 2,331.4 2,347.9	1,279.8 1,287.1 1,478,7 1,644.2 1,878.3 1,880.2 2,045.6 2,039.7 2,078.8 2,085.0	2.0 2.0 2.1 2.2 3.7 3.3 1.3 1.4 2.0 2.7	1,277.8 1,285.1 1,476.6 1,642.0 1,874.6 1,876.9 2,044.3 2,038.3 2,076.8 2,082.3	177.3 183.6 206.2 222.6 241.4 243.8 260.2 260.5 252.6 262.9

^{*), *)} and *) to *): see first page of Table III A 1. — *) See footnote ¹⁰) on first page of Table III A 1. — *) The agricultural credit cooperatives' credits were broken down by sectors individuals" as an aggregate amount. — 7) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those the old and the new range of institutions required to report. — °) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the banking group "Credit +) Industrial and agricultural.

and Credit Institutions*) (cont'd)

and security holdings) *)

of DM

omprises cre	dits to:						,		Bank-to-ba	nk lending			
nd individua	ls		Pt	iblic authoriti	les				Dank-to-bu	ar tonang			
		SI	nort-term lend	ing					m lending				End of
Medium-	Long-			Discount	Medium-	Long-		Del	btors		Medium- term	Long- term	month
term lending	term lending 4)	Total	Debtors (cash advances)	credits (not in- cluding Treasury bills)	term lending	term lending	Total	Total	among which: Accept- ance credits	Discount credits	lending	lending	
!	<u> </u>		·	<u> </u>	Centr	al Giro	Institu	tions°)					
1.028.2 1.029.9 1.112.4 1.187.1 1.835.4 1.840.0 1.814.1 1.825.6 1.837.0	7,412.5 7,554.8 8,586.5 10.361.7 12,631.5 14,317.4 14,519.9 14,728.8 14,918.6	30.5 30.5 18.9 37.2 53.1 55.2 56.5 62.7 77.8	26.1 26.1 14.2 31.7 47.5 48.2 49.3 56.1 71.9	4.4 4.7 5.5 5.6 7.0 7.2 6.6 5.9	179.3 179.3 174.9 154.0 161.3 158.6 183.6 189.0 211.5	4,655.3 4,748.8 4,966.5 5,709.7 6,349.1 6,683.5 6,758.7 6,854.2 6,991.4	563.8 563.8 582.4 734.7 875.9 772.2 665.1 740.2 774.4	144.5 144.5 143.0 169.4 213.2 271.2 188.3 249.0 216.6	0,1 0.2 0,1 0,6 1.3 1.3 1.0	419.3 419.3 439.4 565.3 662.7 501.0 476.8 491.2 557.8	140.0 157.7 160.4 210.6 165.7 165.1 162.3 158.8 201.0	1,402.8 1,416.4 1,559.9 1,993.0 2,379.8 2,733.1 2,773.2 2,781.7 2,826.7	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
·	·		•			Saving	s Banks						
1,958.9 2,000.3 2,283.0 2,595.5 3,226.7 3,699.1 3,737.3 3,750.4 3,765.6	15,784.2 16,381.4 19,715.5 22,992.5 26,795.2 29,789.1 30,276.3 30,726.2 31,140.5	67.7 67.8 71.3 78.5 87.5 118.1 142.3 95.9 97.4	63.2 63.3 66.9 73.7 82.3 114.4 138.9 92.6 93.6	4.5 4.5 4.4 4.8 5.2 3.7 3.4 3.3 3.8	387.1 387.6 344.2 283.5 364.7 417.7 435.3 459.9 476.9	3,479.4 3,549.6 4,323.7 5,037.5 5,655.4 6,138.2 6,270.8 6,360.2 6,477.2	201.2 201.2 232.7 257.5 289.5 298.0 281.1 280.3 284.4	31.3 31.3 41.0 47.6 44.8 53.1 49.6 48.7 47.3	0.6	169.9 169.9 191.7 209.9 244.7 244.9 231.5 231.6 237.1	43.3 43.3 66.4 79.7 112.5 131.9 133.9 136.4 128.2	909.2 909.3 1,016.5 1,203.0 1,222.4 1,114.4 1,121.0 1,111.5 1,081.5	Dec. 1959 Dec. 5) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
			Ce	ntral I	nstituti	ons of	•		atives+				L D
76.8 76.9 94.8 103.3 116.6 114.6 122.5 125.2	300,0 392.6 439.3 482.6 516.5 542.1 551.0 554.0 540.6	1.8 1.8 1.2 0.8 0.1 8.0 11.2 10.6 9.6	1.8 1.8 1.2 0.8 0.1 8.0 11.2 10.6 9.6	0.0	0.3 0.3 0.3 0.3 0.3 0.2 0.2	0.9 0.9 1.1 0.9 0.7 2.6 2.6 2.5	372.1 374.3 479.2 445.3 551.4 576.2 520.7 510.4 536.8	240.7 240.9 306.4 301.9 375.5 341.5 309.2 321.8 347.2	0.1 0.3 0.1 0.2 0.2 0.2	131.4 133.4 172.8 143.4 175.9 234.7 211.5 188.6 189.6	26.1 26.2 38.1 41.0 48.6 50.5 53.7 52.9 54.0	783.4 785.2 865.9 1,093.2 1,374.1 1,591.9 1,638.4 1,656.3 1,662.5	Dec. 1959 Dec. 5) Dec. 5) Dec. 1960 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
						tions of Ind							Dog 1050
13.4 23.2 31.9 32.0 35.1 35.4 35.8 34.4	21.5 26.7 34.7 44.2 53.8 55.2 56.4 57.3	0.6 0.4 0.2 0.0 0.0 0.2	0.6 0.4 0.2 — — — 0.2	0.0 0.0 0.0 0.0	0.2 0.2 0.2 0.2 0.2 0.2 0.1	0.1 0.4 0.3 0.3 2.2 2.2 2.2 2.1	187.2 229.6 211.3 241.2 294.1 248.4 237.0 252.2	108.3 130.7 126.4 138.3 140.6 111.2 116.9 140.9		78.9 98.9 84.9 102.9 153.5 137.2 120.1 111.3	2.4 2.5 8.9 16.2 15.0 16.2 15.0 15.4	332.1 358.1 481.5 632.6 751.5 775.6 785.2 787.0	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
ı	l I			Centr	al Institutio	ons of Agri	cultural C	redit Coope	eratives			•	•
63.4 63.5 71.6 71.4 84.6 79.5 87.1 89.4 86.9	278.5 371.1 412.6 447.9 472.3 488.3 495.8 497.6 483.3	1.2 1.2 0.8 0.6 0.1 8.0 11.2 10.6 9.4	1.2 1.2 0.8 0.6 0.1 8.0 11.2 10.6 9.4		0.1 0.1 0.1 0.1 0.1 0.0	0.8 0.8 0.7 0.6 0.4 0.4 0.4 0.4	184.9 187.1 249.6 234.0 310.2 282.1 272.3 273.4 284.6	132.4 132.6 175.7 175.5 237.2 200.9 198.0 204.9 206.3	0.1 0.3 0.1 0.2 0.2	52.5 54.5 73.9 58.5 73.0 81.2 74.3 68.5 78.3	23.7 23.8 35.6 32.1 35.5 37.5 37.9 38.6	451.3 453.1 507.8 611.7 741.5 840.4 862.8 871.1 875.5	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
						dit Coo	-			`	24	24	Dec. 1959
737.3 789.9 909.4 1.075.1 1.307.5 1.376.1 1.558.3 1.582.0 1.594.2 1.597.5	2,106.4 2,132.3 2,569.0 3,217.5 4,122.1 4,226.8 4,956.5 5,073.5 5,173.8 5,231.0	5.2 5.3 10.9 10.7 13.0 13.5 15.3 18.2 18.4 17.9	4.5 4.6 10.1 9.8 12.0 12.5 14.4 17.0 17.2 16.7	0.7 0.8 0.9 1.0 0.9 1.2 1.2	8.2 8.2 30.0 33.5 40.8 41.2 42.1 43.2 44.5 47.8	71.5 71.6 156.1 177.0 213.3 223.1 270.7 278.5 285.3 294.3	13.9 14.0 25.6 26.0 28.1 28.0 24.9 25.3 25.4 27.1	7.4 7.4 12.0 12.0 11.3 11.3 8.9 8.9 8.5 9.4		6.5 6.6 13.6 14.0 16.8 16.7 16.0 16.4 16.9	0.6 0.6 0.7 1.3 1.1 1.2 1.3 1.3 1.4	2.4 2.4 5.9 26.9 41.2 41.7 49.1 49.2 49.0 50.6	Dec. 1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 7) 1962 Dec. 7) Sep. 1963 Oct. Nov.
405.0	1,137.8	5.2	4.5	0.7	8.2	ustrial Cred 71.5 71.6	13.9	7.4 7.4	- I	6.5	0.6	2.4	Dec. 1959 Dec. ⁵)
435.9 514.5 614.0 772.0 880.9 893.1 894.1 895.9	1,156.4 1,428.4 1,808.6 2,300.0 2,657.6 2,725.8 2,782.3 2,818.1	4.5 3.5 5.6 5.7 6.3 5.7 5.2	4.6 3.9 3.0 5.0 5.5 4.8 4.4	0.7 0.6 0.5 0.6 0.7 0.8 0.9	8.2 9.5 10.4 12.9 12.6 13.4 13.5 13.6	71.6 83.5 94.0 104.2 120.5 120.4 122.4 127.4	14.0 25.4 25.9 27.4 24.7 25.1 25.1 26.8	7.4 11.8 12.0 10.7 8.8 8.8 8.3 9.2		6.6 13.6 13.9 16.7 15.9 16.3 16.8	0.6 0.7 1.3 1.1 1.2 1.2 1.3	2.4 3.5 20.7 32.0 37.0 37.0 37.0 38.3	Dec. 5) Dec. 5) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
·	•					ultural Cre a; for overall			ı				
332.3 354.0 394.9 461.1 535.5 604.1 677.4 688.9 700.1 701.6	968.6 875.9 1,140.6 1,408.9 1,822.1 1,926.8 2,298.9 2,347.7 2,391.5 2,412.9	6.4 7.2 7.4 7.9 9.6 11.9 12.7	6.2 6.8 7.0 7.5 9.4 11.5 12.4 12.3	0.2 0.4 0.4 0.2 0.4 0.3 0.3	20.5 23.1 27.9 28.3 29.5 29.8 31.0 34.2	72.6 83.0 109.1 118.9 150.2 158.1 162.9 166.9	0.2 0.1 0.7 0.6 0.2 0.2 0.3 0.3	0.2 0.0 0.6 0.6 0.1 0.1 0.2 0.2		0.0 0.1 0.1 0.0 0.1 0.1 0.1	0.0 0.1 0.1 0.1 0.1 0.1	2.4 6.2 9.2 9.7 12.1 12.2 12.0 12.3	Dec. 1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 1961 Dec. 7) 1962 Dec. 7) Sep. 1963 Oct. Nov. Dec.

of economic activity for the first time in December 1960. Up to and including November 1960 they were attributed, in the tabulations, to the sector "Business enterprises and agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both Institutions with Special Functions". — D Without Deutsche Genossenschaftskasse, which is included in the banking group "Credit Institutions with Special Functions". —

1. Lending to Non-banks

(excluding Treasury bill

							v- J						Millions
				Len	ding to non-b	anks							to non-banks
	Number of		Sh	ort-term lend	ling					Sh	ort-term lendii		
End of month	report-			Debtors	-		14 1				Debtors	77.2	1
monta	institu- tions 2)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term Iending	Long- term lending	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
_		_		P 1		nd Publ		tgage B	anks				
1959 Dec. 1960 Dec. 7) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	47 47 47 48 48 49 49 49	53.4 59.0 62.0 70.6 126.8 147.3 173.0 155.4	52.4 57.5 60.9 69.2 125.3 145.7 171.4 153.8		52.4 57.5 60.9 69.2 125.3 145.7 171.4 153.8	1.0 1.5 1.1 1.4 1.5 1.6 1.6	188.4 211.9 280.9 306.6 318.6 325.4 326.1 356.8	22,414.9 25,342.9 29,344.6 33,918.4 37,537.4 38,131.0 38,675.2 39,348.3	50.4 52.4 47.2 59.7 80.9 86.7 100.9 79.9	49.4 50.9 46.1 58.3 79.4 85.1 99.3 78.3	= = = = = = = = = = = = = = = = = = = =	49.4 50.9 46.1 58.3 79.4 85.1 99.3 78.3	1.0 1.5 1.1 1.4 1.5 1.6 1.6
				'		Private Mo	rtgage Banl	cs °)			•	•	•
1959 Dec. 1960 Dec. ⁷⁾ 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	29 29 29 30 30 31 31	31.9 39.9 35.4 35.5 49.3 46.9 72.1 36.3	31.7 39.3 35.2 35.2 49.3 46.7 71.9 36.1		31.7 39.3 35.2 35.2 49.3 46.7 71.9 36.1	0.2 0.6 0.2 0.3 0.0 0.2 0.2	78.5 83.9 120.8 157.9 176.4 181.3 181.3	10,440.3 11,861.1 13,872.5 16,193.8 18,046.6 18,384.9 18,692.2 19,126.3	29.1 33.7 23.0 30.1 45.3 41.9 63.6 36.1	28.9 33.1 22.8 29.8 45.3 41.7 63.4 35.9		28.9 33.1 22.8 29.8 45.3 41.7 63.4 35.9	0.2 0.6 0.2 0.3 0.0 0.2 0.2
•	'		1	'		Public Mc	rtgage Ban	ks		l		ı	ı
1959 Dec. 1960 Dec. ⁷) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	18 18 18 18 18 18 18	21.5 19.1 26.6 35.1 77.5 100.4 100.9 119.1	20.7 18.2 25.7 34.0 76.0 99.0 99.5 117.7		20.7 18.2 25.7 34.0 76.0 99.0 99.5 117.7	0.8 0.9 0.9 1.1 1.5 1.4 1.4	109.9 128.0 160.1 148.7 142.2 144.1 144.8 169.7	11,974.6 13,481.8 15,472.1 17,724.6 19,490.8 19,746.1 19,983.0 20,222.0	21.3 18.7 24.2 29.6 35.6 44.8 37.3 43.8	20.5 17.8 23.3 28.5 34.1 43.4 35.9 42.4		20.5 17.8 23.3 28.5 34.1 43.4 35.9 42.4	0.8 0.9 0.9 1.1 1.5 1.4 1.4
•		'	'	Credit	t Instit	utions v	with Sp	ecial F	unction	S		,	1
1959 Dec. Dec.?) 1960 Dec.?) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	24 25 25 25 24 24 24 24 24	1,218.3 8) 1,248.7 8) 1,297.9 1,568.6 1,516.1 1,880.4 1,916.1 1,938.7 1,693.1	265.1 267.2 361.7 615.6 429.8 743.5 751.5 776.0 498.2	43,3 43.3 23.6 26.5 46.5 35.1 35.9 35.8 35.6	221.8 223.9 338.1 589.1 383.3 708.4 715.6 740.2 462.6	953.2 8) 981.5 8) 936.2 953.0 1.086.3 1.136.9 1.164.6 1.162.7 1.194.9	738.3 738.3 917.3 1,117.8 1,219.1 1,223.5 1,272.3 1,332.9 1,302.7	7,417.0 7,487.3 8,667.4 10,500.4 11,845.6 ¹²) 12,973.2 13,195.4 13,656.6 13,737.9	1,090.7 8) 1,121.1 8) 1,091.5 1,145.5 1,319.6 1,335.5 1,370.1 1,360.4 1,397.6	145.1 147.2 155.3 192.5 233.3 198.6 205.5 197.7 202.7	43.3 43.3 23.6 26.5 46.5 35.1 35.9 35.8 35.6	101.8 103.9 131.7 166.0 186.8 163.5 169.6 161.9 167.1	945.6 8) 973.9 8) 936.2 953.0 1.086.3 1.136.9 1.164.6 1.162.7 1.194.9
				an Corpora		nzierungs-A	-			dustriebank	(AG +)		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1962 Sep. Oct. Nov. Dec.	m m m m m m m	0.3 0.1 0.5 0.2 0.5 0.3 0.2	0,3 0.1 0.5 0.2 0.5 0.3 0.2	= -	0.3 0.1 0.5 0.2 0.5 0.3 0.2		85.8 142.2 277.3 295.8 249.0 266.4 286.2 236.3	3,417.8 4,043.1 5,335.0 5,936.2 ¹²) 6,489.9 6,588.7 6,797.8 6,890.3	0.2 0.1 0.4 0.2 0.3 0.2 0.1	0.2 0.1 0.4 0.2 0.3 0.2 0.1	1111111	0.2 0.1 0.4 0.2 0.3 0.2 0.1	= = = = = = = = = = = = = = = = = = = =
'				Ot	her Credit	Institution	s with Spec	ial Functio	ons +)	ı	1		
1959 Dec. 7) 1960 Dec. 7) 1960 Dec. 7) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	21 22 22 22 21 21 21 21 21 21	1,218.0 8) 1,248.4 8) 1,297.8 1,568.1 1,515.9 1,879.9 1,915.8 1,938.5 1,692.8	264.8 266.9 361.6 615.1 429.6 743.0 751.2 775.8 497.9	43.3 43.3 23.6 26.5 46.5 35.1 35.9 35.8 35.6	221.5 223.6 338.0 588.6 383.1 707.9 715.3 740.0 462.3	953.2 8) 981.5 8) 936.2 953.0 1,086.9 1,164.6 1,162.7 1,194.9	652.5 652.5 775.1 840.5 923.3 974.5 1,005.9 1,046.7 1,066.4	3,999.2 4,069.5 4,624.3 5,165.4 5,909.4 6,483.3 6,606.7 6,858.8 6,847.6	1,090,5 8) 1,120,9 8) 1,091,4 1,145,1 1,319,4 1,335,2 1,360,9 1,360,3 1,397,4	144.9 147.0 155.2 192.1 233.1 198.3 205.3 197.6 202.5	43.3 43.3 23.6 26.5 46.5 35.1 35.9 35.8 35.6	101.6 103.7 131.6 165.6 186.6 163.2 169.4 161.8 166.9	945.6 8) 973.9 8) 936.2 953.0 1,086.3 1,136.9 1,164.6 1,162.7 1,194.9
				I	nstalm	ent Cree		itution	s ⁵)				•
1959 Dec. 7) 1960 Dec. 7) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	192 195 232 235 242 232 231 233 235	1,313.1 1,336.5 1,685.9 1,852.7 ¹⁰) 1,987.3 1,966.3 1,982.5 1,995.7 2,006.2	385.8 386.3 453.5 482.1 ¹⁰) 519.4 411.8 435.6 465.2 488.0	0.6 0.6 0.3 0.3 0.2 0.2 0.1 0.0	385.2 385.7 453.2 481.8 ¹⁰) 519.2 411.6 435.5 465.2 488.0	927.3 950.2 1,232.4 1,370.6 1,467.9 1,554.5 1,546.9 1,530.5 1,518.2	1,321.6 1,336.7 1,694.2 2,077.7 ¹¹) 2,361.8 ¹⁸) 2,521.2 2,557.4 2,664.7 2,781.0	6.4 6.4 4.0 3.9 4.9 8.4 9.6 10.2	1,313.1 1,336.5 1,685.9 1,852.7 ¹⁰) 1,987.3 1,966.3 1,982.5 1,995.7 2,006.2	385.8 386.3 453.5 482.1 ¹⁰) 519.4 411.8 435.6 465.2 488.0	0.6 0.3 0.3 0.2 0.2 0.1 0.0	385.2 385.7 453.2 481.8 ¹⁰) 519.2 411.6 435.5 465.2 488.0	927.3 950.2 1,232.4 1,370.6 1,467.9 1,554.5 1,546.9 1,530.5 1,518.2
			Ρc	stal Cl	neque a	nd Post	al Savi	ngs Ban	k Offic	e s ⁶)	·		
1959 Dec. 7) 1960 Dec. 7) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	14 15 15 15 15 15 15 15 15			= = = = = = = = = = = = = = = = = = = =				1,422.5 1,465.3 1,651.2 1,982.4 2,397.9 2,500.8 2,599.4 2,599.2 2,734.5			_ _ _ _ _		

^{*), ×)} and *) to *): see first page of Table III A 1. — *) Lending to business enterprises and individuals also contains credits granted to traders for financing their range of goods, and communications. Discount credits: bills purchased for employment of money. — *) See footnote **) on first page of Table III A 1. — *) Statistical decrease of DM 40 million **

11) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote **)). — **) Decrease of some DM 115 million due to statistical reasons. — **) Statistical **

12) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote **)). — **

13) Decrease of some DM 115 million due to statistical reasons. — **

14) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to statistical reasons. — **

15) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to statistical reasons. — **

16) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to statistical reasons. — **

17) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due to transfer in the books (cf. footnote **) Decrease of some DM 115 million due

and Credit Institutions*) (cont'd)

and security holdings) *)

of DM

mprises cro	edits to:								Bank-to-bar	ak lending	•		
d individu	als			olic authoriti	es			Short-term	lending	· · ·			
	-	Sho	ort-term lendi	ng 		. ,		Debt			_	_	End of month
Medium- term lending 3)	Long- term lending	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term Iending	Long- term lending	Total	Total	among which: Accept- ance credits	Discount credits	Medium- term lending ³)	Long- term lending	month
	<u> </u>	<u> </u>	1	P :	rivate a	nd Pub	lic Mort	gage Ba	anks				
174.9 186.9 262.5 272.0 294.5 301.3 302.5 325.5	18,850.2 21,430.6 25,006.8 29,140.5 32,083.1 32,567.8 33,025.0 33,481.5	3.0 6.6 14.8 10.9 45.9 60.6 72.1 75.5	3.0 6.6 14.8 10.9 45.9 60.6 72.1 75.5		13.5 25.0 18.4 34.6 24.1 24.1 23.6 31.3	3,564.7 3,912.3 4,337.8 4,777.9 5,454.3 5,563.2 5,650.2 5,866.8	5.7 6.8 40.7 21.0 39.5 47.2 28.6 38.2	5.7 6.7 40.7 21.0 39.5 47.2 28.6 38.2	= = = = = = = = = = = = = = = = = = = =	0.1 0.0 —	57.9 70.5 64.9 84.6 66.0 66.0 69.4 66.9	305.1 343.5 379.7 398.9 556.8 561.9 562.8 562.4	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
	} I		1	I	I	Private Mo	rtgage Bank	(s °)	'		'	•	
73.3 71.8 109.3 139.2 157.5 162.2 162.4 160.5	8.325.3 9,576.6 11.488.9 13.693.4 15.280.9 15,559.9 15,817.9 16,101.2	2.8 6.2 12.4 5.4 4.0 5.0 8.5 0.2	2.8 6.2 12.4 5.4 4.0 5.0 8.5 0.2		5.2 12.1 11.5 18.7 18.9 19.1 18.9 26.6	2,115.0 2,284.5 2,383.6 2,500.4 2,765.7 2,825.0 2,874.3 3,025.1	4.3 6.7 7.4 11.3 9.6 16.0 11.1 18.1	4.3 6.7 7.4 11.3 9.6 16.0 11.1 18.1			12.3 34.6 19.1 16.5 13.6 14.1 17.5 17.8	30.4 28.4 33.0 51.4 219.7 220.3 224.7 229.3	Dec. 1959 Dec.7) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
		,	ı	1	1	Public M	' ortgage Ban	ks		•			
101.6 115.1 153.2 132.8 137.0 139.1 140.1 165.0	10.525.0 11.854.0 13,517.9 15,447.1 16.802.2 17,007.9 17,207.1 17,380.3	0.2 0.4 2.4 5.5 41.9 55.6 63.6 75.3	0.2 0.4 2.4 5.5 41.9 55.6 63.6 75.3		8.3 12.9 . 6.9 15.9 5.2 5.0 4.7 4.7	1,449.6 1,627.8 1,954.2 2,277.5 2,688.6 2,738.2 2,775.9 2,841.7	1.4 0.1 33.3 9.7 29.9 31.2 17.5 20.1	1.4 0.0 33.3 9.7 29.9 31.2 17.5 20.1		0.1 0.0 	45.6 35.9 45.8 68.1 52.4 51.9 51.9 49.1	274.7 315.1 346.7 347.5 337.1 341.6 338.1 333.1	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
			ı	Credi	t Insti	tutions	with Sp	ecial F	unction				
572.6 572.6 685.1 818.6 905.3 911.8 931.4 971.5 990.6	4,975.8 5,046.1 5,341.3 6,119.0 6,526.1 6,802.5 6,878.7 6,943.6 6,852.1	127.6 127.6 206.4 423.1 196.5 544.9 546.0 578.3 295.5	120.0 120.0 206.4 423.1 196.5 544.0 578.3 295.5	7.6 7.6 0.0 — — 0.0 0.0	165.7 165.7 232.2 299.2 313.8 311.7 340.9 361.4 312.1	2,441.2 2,441.2 3,326.1 4,381.4 5,319.5 ¹²) 6,170.7 6,316.7 6,713.0 6,885.8	353.0 °) 353.0 °) 378.2 527.7 690.9 810.3 755.5 742.9 750.8	66.3 66.3 96.2 128.5 89.5 121.8 105.8 98.7 126.3	0.0	286.7 °) 286.7 °) 282.0 399.2 601.4 688.5 649.7 644.2 624.5	172.9 172.9 106.9 151.6 184.2 160.5 163.9 154.3 164.0	11,531.4 11,537.9 12,872.9 14,516.4 16,323.0 17,409.9 17,638.4 17,721.5 17,940.7	Dec. 1959 Dec.7) Dec.7) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
,,,,,,		ļ	nstruction	Loan Cor	poration, l	inanzierun	gs-Aktienge	sellschaft a	nd Berline	r Industrie	bank AG	-)	L. D
13.3 23.4 45.4 39.1 14.3 12.3 12.2 12.4	2.318.4 2.227.5 2.581.2 2.582.4 2.809.0 2.830.9 2.851.0 2.779.4	0.1 0.0 0.1 0.0 0.2 0.1 0.1	0.1 0.0 0.1 0.0 0.2 0.1 0.1	, =	72.5 118.8 231.9 256.7 234.7 254.1 274.0 223.9	1,099.4 1.815.6 2.753.8 3.353.8 ¹²) 3.680.9 3.757.8 3.946.8 4.110.9	8.6 6.5 0.1 0.1 —	0.0 0.1 0.1 0.1 —	= = = = = = = = = = = = = = = = = = = =	8.6 6.4 — — — —	7.5 1.1 30.1 30.3 30.3 19.7 30.9	3,312.9 3,829.9 4,010.6 4,181.2 4,421.6 4,494.1 4,513.0 4,562.2	Dec. 1959 Dec. 7) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
							ons with Spe	cial Functi	ons +)	278.1 9)	172.9	8,218.5	Dec. 1959
559.3 559.3 661.7 773.2 866.2 897.5 919.1 959.3 978.2	2,657.4 2,727.7 3,113.8 3,537.8 3,943.7 3,993.5 4,047.8 4,092.6 4,072.7	127.5 127.5 206.4 423.0 196.5 544.7 545.9 578.2 295.4	119.9 119.9 206.4 423.0 196.5 544.7 545.9 578.2 295.4	7.6 7.6 0.0 — 0.0 0.0	93.2 93.2 113.4 67.3 57.1 77.0 86.8 87.4 88.2	1,341.8 1,341.8 1,510.5 1,627.6 1,965.7 2,489.8 2,558.9 2,766.2 2,774.9	344.4 9) 371.7 527.6 690.8 810.3 755.5 742.9 750.8	66.3 96.1 128.4 89.4 121.8 105.8 98.7 126.3	0.0	278.1 °) 275.6 399.2 601.4 688.5 649.7 644.2 624.5	172.9 99.4 150.5 154.1 130.2 133.6 134.6 133.1	8,225.0 9,043.0 10,505.8 12,141.8 12,988.3 13,144.3 13,208.5 13,378.5	Dec. 7) Dec. 7) Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
				ı	Instalr	nent Cr	edit Ins	titutio	n s ⁵)	4.8	. –	0.3	Dec. 1959
1,321.6 1,336.7 1,694.2 2,077.7 ¹¹ 2,361.8 ¹³ 2,521.2 2,557.4 2,664.7 2,781.0	6.4 6.4 4.0 3.9 4.9 8.4 9.6 10.2 11.8					=	90.8 159.7 165.1 173.8 111.4	0.1 42.6 0.0 76.9 138.1 142.1 151.9 84.0		4.9 5.7 8.7 13.9 21.6 23.0 21.9 27.4	0,4 0,2 3,2 20,9 20,9 21,2 17,9	0.3 0.2 0.2 0.3 0.3 0.0 0.0	Dec. 7) 1966 Dec. 1966 Dec. 1966 Sep. 1966 Oct. Nov. Dec.
			P	ostal C	Cheque		stal Sav	ings Ba	nk Offi	c e s ⁶)	ı –	45.5	Dec 195
= = = = = = = = = = = = = = = = = = = =	141.6 141.6 138.9 192.7 197.9 216.6 214.4 214.2 213.0					1,280.9 1,323.7 1,512.3 1,789.7 2,200.0 2,284.2 2,385.0 2,385.0 2,521.5	165.5 165.5 185.0 240.0 93.8 106.8 99.9 40.6 46.9			165.5 185.0 240.0 93.8 106.8 99.9 40.6 46.9		45.5 57.8 60.7 60.6 90.9 90.4 95.2 94.5	Dec. 195' Dec. 7) Dec. 7) Dec. 196 Dec. 196 Dec. 196 Sep. 196 Oct. Nov. Dec.

small amounts of "Other credits". — For further data regarding purchase credits and other instalment loans see Table III A 3. — *) Source: Federal Ministry of Posts and Tele-(cf. footnote *)). — *) Statistical increase of DM 40 million (cf. footnote *)). — *) Statistical decrease of about DM 43 million due to transfer in the books (cf. footnote *1)). — increase of some DM 89 million. — *) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

(a) Breakdown of Treasury Bill and Security Holdings by Categories

,										Millio	ns of DM										
				s and non-i Treasury bo				term notes oligationen)						Securitie	j					Syndica rticipati	
			Do	 omestic			Don	mestic					-	Domestic							
	end of		mob	ex- cluding					-			Loan issues and	Othe	r interest- securitie		Market-					
-	year or nonth	Total 2)	p:	aper ³)	For- eign	Total	Total	among which: issued by credit institu- tions	For- eign	Total	Total	inter- est- bearing Treas- ury bonds of public author- ities	Total	Bank bonds 4)	Indus- trial bonds and other interest- bearing deben- tures	able equities and invest- ment fund certifi- cates	Other securi- ties	Foreign	Total	Do- mes- tic	For- eign
									A11		ing Gr				•	<u> </u>	<u>' </u>	<u> </u>		1	
196 196 196	7 8 19 7) 19 7) 10	6,156,4 6,767.0 5,694.6 5,729.7 6,002.1 6,614.2 5,772.3	1,789.0 5,710.3 6,167.1 4,463.2 4,498.3 5,622.6 5,418.9 5,056.1 5,056.1	1,683.3 ^{pe} 1,866.9 1,548.2 1,558.3 1,494.8 1,185.1 1,683.9	1,231.4 1,231.4 1,231.4 379.5 1,195.3 716.2	1,272.7 1,094.6 1,484.6 1,646.1	73.5 pe) 1,211.9 1,219.5 1,082.7 1,480.3 1,643.6 1,643.6	556.0 560.9 611.2 777.9 986.0	53.2 53.2 11.9 4.3 2.5	12,751.5 16 435.8 16.666.6 17,111.4 20,207.6 23,399.0		2,743.4 3,276.1 3,307.2 3,061.7 3,359.9 3,958.1	8,576.4 11,264.4 11,461.0 11,630.7 14,218.2 16,753.0	4,784.6 7,809.4 10,406.0 10,584.8 10,867.4 13,376.4 15,798.6	449.8 767.0 858.4 876.2 763.3 841.8	1.006.5 pe) 1.024.2 pe) 1.242.2 1.488.1 1.488.4 1.987.2 2.211.6 2.233.1 2.233.0	76.8 85.2 92.3 94.5 102.1 103.7 126.5	314.9 315.5 329.7 314.2 328.3	370.0 321.2 405.8 405.8 498.5 586.3 565.2	296.5 377.6 377.6 469.0 539.7 542.7	24.7 28.2 28.2 29.5 46.6 22.5
	Jan. Feb. March April May June July Aug.	7,140.9 6,816.5 6,155.2 6,584.5 6,431.0 5,541.5 5,899.9 6,184.0 5,596.4	6,430.7 6,129.4 5,548.3 6,009.5 5,964.1 5,096.0 5,364.3 5,446.2 5,011.6	1,773.9 1,661.9 1,623.9 1,719.8 1,614.5 1,782.9 1,758.8 1,550.7 1,731.5	710.2 687.1 606.9 575.0 466.9 445.5 535.6 738.8 584.8	1,887.5 1,968.8 1,949.7 1,870.9 1,938.9 1,906.6 1,832.7 1,859.1 1,926.8	1,883,0 1,964.1 1,945.0 1,866.3 1,934.3 1,903.9 1,830.1 1,856.4 1,924.1	986.0 1.040.8 1.045.5 1.045.2 984.8 1.049.8 1.132.7 1.113.8 1.146.1 1.156.9	4.5 4.7 4.7 4.6 4.6 2.7	23,405,4 24,284,4 24,552,3 24,790,8 25,183,4 25,584,0 25,707,9 25,866,3 26,145,9 26,272,5	23,967.5 24,236.7 24,459.7 24,857.4 25,249.5 25,383.5 25,506.1 25,791.8	4,137.6 4,273.9 4,212.8 4,333.9 4,383.0 4,440.4 4,440.6 4,461.0	16,757,9 17,566.8 17,753.3 18,017.9 18,290.9 18,633.8 18,708.0 18,806.1 19,044.5 19,138.8	16,649.4 16,768.8 17,082.6 17,323.3 17,672.6 17,772.1 17,866.7 18,137.8	917.4 984.5 935.3 967.6 961.2 935.9 939.4 906.7	2,233.0 2,145.1 2,1091.1 2,109.5 2,107.3 2,098.2 2,109.7 2,123.2 2,146.6 2,179.4	126,7 118.0 118.4 119.5 125.3 134.5 125.4 136.2 139.7 174.6	316.9 315.6 331.1 326.0 334.5 324.4 360.2 354.1	565.2 537.9 637.9 529.2 543.8 535.9 547.8 562.5 550.3 515.4	516.4 616.6 507.9 522.9 513.8	22.5 21.5 21.3 21.3 20.9 22.1 20.7 20.5 18.5
196	Nov.	6,877.9 7,169.4 6,774.9 8,663.3	6,496,5 5,942.4	1.648.4 1.782.5	682.9 832.5	1,944.6 1,905.0 2,070.9 2,577.9	1,902.3	1,189,9 1,179,4 1,300,7 1,507,4	2.7 2.7 2.7	26,554.5 26,870.2 27,108.0 27,771.2	26,185.8 26,493.2 26,694.8	4,461.3 4,464.8 4,344.2	19,336.2 19,617.0 19,749.6	18,463.4 18,745.3	872.8 871.7 913.5	2,206.7 2,213.9 2,381.6 2,365.8	181.6 197.5 219.4	368.7 377.0	516.7 519.4 499.0 444.7	498.3 498.6 477.7	18.4 20.8 21.3 27.2
196 196	Nov.	1,347.4 2,308.0 2,402.5 1,895.9	2,006.7 2,129.6	301.5 244.0 248.0 315.5	236,4 301,3 272,9 409,0	393.5 531.2 539.3 529.7	391.0 528.5 536.6 527.0	235.9 331.6 331.6 322.7	2.5 2.7 2.7 2.7 2.7	5,965.8 6,177.5 6,333.2 6,741.3	5,680.4 5,853.8 6,000.7 6,376.4	957.2 1,188.8 1,203.7 1,175.1	2,487.8 2,602.6	2,209.9 2,181.2 2,303.1 2,446.3	306.6 299.5	2,048,8 2,022.8 2,024.7 2,200.2	105.7 154.5 169.7 191.4	323.7 332.5	556.1 512.8 519.4 486.8	494.4 498.6	18.4 20.8
196 196	Nov.	1,156.5 1,899.7 1,911.9 1,596.0	1,680.5	263.2 181.3 186.8 264.3	163.8 219.2 191.4 339.7	265.4 345.4 356.3 356.1	263,0 342.9 353.9 353.7	144.1 212.8 213.7 215.2	2.4 2.5 2.4 2.4	2,868.1 2,785.3 2,879.7 3,152.3	nks ^o) +) 2.672.6 2.557.5 2.643.1 2,892.6	425.6 516.9 526.6 506.4	925.9 1,010.2 1,137.2	965.8 854.2 933.2 1,015.8	118.5 71.7 77.0 121.4	1,132.7 1,081.5 1,072.7 1,205.4	33.2 33.6	195.5 227.8 236.6 259.7	380.9 338.8 344.7 346.8	326.4 329.9	13.4 12.4 14.8 14.5
	2 Dec. 3 Oct. Nov. Dec.	173.5 395.4 478.3 287.9	323.6	34.5 61.6 60.2 49.7	62.6 71.8 71.8 59.8	122.7 170.4 166.9 156.6	122.6 170.4 166.8 156.5	88.6 107.1 105.6 94.3	0.1 0.0 0.1 0.1	2,185.3 2,365.9 2,396.7 2,465.0	2,304,5 2,336,0 2,398,3	431.9 529.7 531.7 520.2		951.1 998.3 1,024.5 1,059.6	152.5 148.4 147.1 165.7	552.5 583.2 592.8 598.5	44.6 44.9 39.9 54.3	52.7 61.4 60.7 66.7	133.6 131.8 133.7 112.0	126.5 128.4	8.0 5.3 5.3 6.0
196 196		16.7 12.1 11.6 11.5	6.7 2.1 2.1 2.0	3.6 1.1 1.0 1.5	10.0 10.0 9.5 9.5	3.9 13.3 14.0 14.9	3.9 13.3 14.0 14.9	1.8 9.9 10.4 11.4		806.5 854.9 886.0 927.7	770.3 821.9 852.5 890.9	85.2 121.3 125.6 128.8	338.0 355.0 374.1 399.4	255.3 287.1 305.3 329.6	82.7 67.9 68.8 69.8	330.0 328.2 328.5 341.1	17.1 17.4 24.3 21.6	36.2 33.0 33.5 36.8	41.6 42.2 41.0 28.0	40.5 41.5 40.3 27.3	1.1 0.7 0.7 0.7
196 196		1,514.7 1,784.0 2,036.7 1,780.5	1.724.3 1.982.4	812.0 812.4 769.1 701.2	82.7 59.7 54.3 137.8	615.5 686.5 682.6 801.0	615.5 686.5 682.6 801.0	Cen 302.4 367.2 364.1 433.9	tral = =	2,472.3 2,673.9 2,744.9	Instit 2,467.5 2,669.7 2,740.8 2,735.7	249.9 267.5 254.7	n s *) 2,087.7 2,273.1 2,352.2 2,370.6	2,149.8 2,227.4	145.7 123.3 124.8 124.2	127.5 128.0 132.8 129.4	2.4 1.1 1.1 1.2	4.8 4.2 4.1 7.9	9.1 4.0 — 12.1	9.1 4.0 — 12.1	=
196 196	2 Dec. 3 Oct. Nov. Dec.	5.4 1.8 1.8 1.3	5.4 1.8 1.8 1.3	4.6 0.4 0.4 0.4	=	152.4 195.5 181.9 184.5	152.4 195.5 181.9 184.5	100.4 150.8 147.9 152.9	=	9,433,3 10,730,3 10,805,3 10,673,0	10,805.2 10,672.3	1,284.9 1,325.6 1,329.6 1,300.2	9,460.8 9,361.9	8,079.9 9,334.4 9,402.1 9,307.1	55.9 55.2 58.7 54.8	11.9 14.7 14.5 9.9	0.5 0.3 0.3 0.3	0.2 0.1 0.1 0.7	=	=	=
196 196	Dec. Oct. Nov. Dec.	0.2 0.2	0.2	0.2 0.2 —	=	70.5 63.4 43.7 35.9	70.5 63.4 43.7 35.9	28.8 15.3 13.3 13.3		1,126.0 1,273.3 1,290.6 1,250.7	ic Mor 1,121.7 1,266.5 1,283.9 1,244.0	807.5 929.0 941.4 919.2	312.5 336.5 341.5 323.9	287.9 322.2 327.3 308.6	24.6 14.3 14.2 15.3	0.7 0.9 0.9 0.8	1.0 0.1 0.1 0.1	4.3 6.8 6.7 6.7	=	=	
196 196	Dec. Oct. Nov. Dec.	1,040.7 1,500.8 1,484.7 1,969.3	1,139.0	101.9 189.0 197.5 197.5	396.9 508.3 345.7 285.7	190.8 295.3 286.6 342.7	Credi 190.8 295.3 286.6 342.7	115.5 167.5 166.5 217.9	tuti = =	0 n s v 607.9 726.7 714.1 738.9	721.2 708.8	157.8 200.8 188.7 177.5	1 Fun 428.5 .501.7 501.2 537.4	406.2 482.6 482.1 521.1	22.3 19.1 19.1 16.3	13.3 10.7 , 10.9 11.0	0.0 8.0 8.0	8.3 5.5 5.3 5.0	=	=	1111
196 196	Dec. Oct. Nov. Dec.	1,864.0 1,283.2 1,243.2 1,127.9	1,243.2	464.0 473.2 433.2 567.9		P c	ostal C 68.7 — —	68.7 — —	and	2,127.3 2,967.7	2,939.0		Bank 1,930.4 2,791.0 2,780.2 2,764.4	1,829.3 2,686.9 2,676.5	ces 101.1 104.1 103.7 103.7	=	=	8.1 8.4 8.4 8.4	=	=	1111
1963	Dec.8) Dec.8) Oct. Nov. Dec.		0.3			154.6 154.6 172.7 170.9 177.2	154.6 154.6 172.7 170.9 177.2	134.2 134.2 157.2 156.0 160.1	All		1,985.0	312.0 313.4 381.3	1,289.4 1,294.3 1,556.5 1,578.5 1,581.9	1,043.3 1,045.2 1,306.1 1,326.7 1,345.9	246.1 249.1 250.4 251.8 236.0	30.9 30.9 29.6 30.2 30.1	16.9 17.1 17.6 18.3 18.4	17.2 17.2 20.1 19.7 19.6	=		=

²⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — 2) Including mobilisation paper. — 3) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — 4) Mortgage bonds, communal bonds, bonds of specialised credit institutions. — 5) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — 6) Central institutions of credit cooperatives (without Deutsche Genossenschaftskasse, which is included in the banking group "Credit Institutions with Special Functions"), credit cooperatives and instalment credit institutions. — 7) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — 6) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 6) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — *) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the banking group "Credit Institutions with Special Functions". — Po) Partly estimated. — P) Provisional.

Security Holdings 1)

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers Millions of DM

		Treasury b	oills and non Treasury b		bearing			Medium-t	erm notes			Loai	ı issues	and inte	rest-bear	ing Trea	sury bon	ds		,
		Feder	ral Governm									Fede Govern		Fed. Ra and Fed Adminis	. Postal	Län	det	Lo- author		
End of year or month	Total	Total	Mobili- sation paper 2)	Other paper	Federal Rail- ways and Federal Postal Ad- minis- tration	Länder	Total	Federal Govern- ment	Federal Rail- ways and Federal Postal Adminis- tration	Länder	Total	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt ³)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4% com- muta- tion debt	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Syndi- cate partici- pations
	<u>'</u>	·	'	<u>'</u>			A	II Ba	nking	Gro	ups	·			,					
1956 1957 1958 1959 7) 1960 1961 1962 8) 1962 8) 1962 8) 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1964 Jan. Physical Sep. 1965 Physical Sep. 1966 Physical Sep. 1966 Physical Sep. 1967 Physical Sep. 1967 Physical Sep. 1967 Physical Sep. 1968 Phy	5,710.3 6,167.1 4,463.2 4,498.3 5,622.6 5,418.9 5,056.1 5,056.1 6,430.7 6,129.4 5,548.3 6,009.5 5,964.1	4.300.2 3.121.8 3.146.8 4.471.0 4.390.0 3.841.6 5.126.1 4.939.8 4.759.1 4.393.8 4.759.1 3.782.6 4.315.6 3.691.7 4.701.3 5.259.8 4.476.5	1.126.0pe) 4.027.0pe) 4.027.0pe) 4.300.2 2.915.0 2.940.0 4.127.8 4.233.8 3.372.2 3.372.2 3.372.2 3.372.2 3.372.2 3.372.2 3.372.2 3.372.2 3.372.2 4.656.8 4.467.5 3.924.4 4.289.7 4.349.6 3.313.1 3.605.5 3.280.1 4.289.7 4.848.1 4.159.9 5.910.7	206.8 206.8 343.2 156.2 469.4 469.4 469.4 469.4 469.4 469.4 411.6 411.6 411.6	457.9 1.050.0 1.392.7 2 992.7 2 992.7 2 992.7 1.185.3 1.126.9 1.129.7 1.1228.6 1.125.5 1.125.5 1.125.8 1.126.8 1.126.8 1.126.8 1.126.8 1.126.8 1.126.8	474.2 335.8 335.8 158.9 79.3 29.2 29.2 27.7 26.3 24.8 21.8 79.5 21.2 22.4 23.3 21.6 19.9 19.1	771.2 716.3 710.3 767.2 752.0 722.9 767.5	228.5 251.5 5 170.4 170.4 2 301.3 336.2 336.3 318.6 323.6 267.6 8 230.7 228.5 0 177.2	308.5 225.6 3 437.3 479.1 479.1 479.1 533.2 574.1 5754.1 554.8 5553.2 478.3 471.7 530.4 568.6 7 568.6 2 609.3	17.0 13.3 8.1 8.1 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7	3,307.2 3,061.7 3,359.5 3,958.1 3,959.5 4,137.6 4,273.5 4,212.8 4,333.5 4,440.6 4,440.6 4,440.6 4,4461.3	431 98.8 102.0 146.3 257.4 433.7 433.9 548.2 545.4 683.4 676.7 680.6 772.5 7729.4 718.4 778.6 771.4	.0 610.2 610.7 596.0 618.0 668.9 668.9 677.1 689.1 683.2 681.1 675.8 675.4 671.5 688.3 702.0	499 500 1,277 1,442.3 1,462.5 1,457.2 1,827.9 1,827.9 1,827.9 1,827.9 1,827.9 1,827.9 1,927.7 2,012.2 1,952.4 1,991.7 2,004.0 2,040.0 2,048.0 1,968.9 1,968.9	21.0 21.0 36.8 37.9 42.9 42.9 43.7 44.4 46.4 48.3 49.5 50.1 51.0	547 683 899 919.0 924.1 856.2 816.0 808.3 808.2 821.4 801.5 797.3 801.4 797.8 824.9 764.7 769.2 739.6 714.9	1.4	6: 119 114: 133.2 135.3 125.7 134.5 138.5 138.5 136.1 144.6 135.3 153.4 150.1 146.1 133.0 129.3 130.7 124.0	5.8 9.2 15.00 15.00 13.9 11.3 9.7 9.8 10.1 9.8 10.1 9.8 10.2 10.1 8.2 7.3 7.4 7.2 6.6	1.2 2.4 0.7 0.7 0.8 3.3 1.4 3.2 3.2 3.2 3.6 6 3.5 7.9 4.1 5.0 8 0.9
1962 Dec. 1963 Oct. Nov. Dec.	1.111.0 2.006.7 2.129.6 1,486.9	1,850.8 1,969.7	809.5 1,762.7 1,881.6 1,171.4	131.3 88.1 88.1 78.5	134.9 140.4	24.0 21.0 19.5 18.7	155.1	74.0 85.0 82.9 83.2	109.7 122.1 121.1	2.7 2.2	k s ⁵) 957.2 1,188.8 1,203.7 1,175.1	202.2 194.1	492.2 556.8 559.4 569.1	183.9 255.9 284.5 256.2	31.6 43.1 43.7 44.0	75.3 84.9 82.3 86.6	25.9 20.3 20.6 21.2	14.5 23.2 16.9 15.9	2.5 2.4 2.2 1.6	0.7 2.0 0.9 0.9
1962 Dec. 1963 Oct. Nov. Dec.	992.7 1,680.5 1,720.5 1,256.3	1,612.2	729.5 1,499.2 1,533.7 992.0	122.0 78.5 78.5 78.5	102.8 108.3		118.9 130.1 140.2 138.5 State	54.0 52.0	67.7 76.1 88.2 87.2	0.5 = =	425.6 516.9 526.6 506.4 Banks +	97.9 95.1 83.9	266.0 288.8 290.6 296.8	89.2 108.5	6.6 6.7 7.0 7.2	13.5 17.2 14.0 16.6	12.8 6.3 6.4 7.0	2.4 9.7 4.0 3.0	0.3 1.1 1.0 0.3	0.2 0.2 0.2 0.2 0.2
1962 Dec. 1963 Oct. Nov. Dec.	110.9 323.6 406.5 228.1	85.7 271.6 355.9 178.4	76.4 262.0 346.3 178.4	9.3 9.6 9.6	31.0	23.8 21.0 19.5 18.7	34.0 63.3 61.2 62.2	22.2 28.7 28.7 29.8	9.6 32.4 32.5	2.2 2.2 —	431.9 529.7 531.7 520.2	44.7 66.8 60.6	212.1 214.6	137.3 142.7	22,6 33,1 33,3 33,4	56.7 60.3 60.9 62.6	8.8 10.0 10.0 10.1	8.3 8.9 8.5 9.4	1.4 1.2 1.1 1.1	0.5 1.4 0.7 0.7
1962 Dec. 1963 Oct. Nov. Dec.	6.7 2.1 2.1 2.0	3.1 1.0 1.1 0.5	3.1 1.0 1.1 0.5		3.6 1.1 1.0 1.5		2.1 3.4 3.6 3.5	1.0 2.2 2.2 2.0	1.1 2 1.2 1.4 1.5		85. 121. 125. 128.	3 24.7 6 25.7 8 29.2	55.4 53.7	23.5 28.3	3.3	5.9	4.2	4.4	0.3 0.1 0.1 0.2	0.4 —
1962 Dec. 1963 Oct. Nov. Dec.	1,432.0 1,724.3 1,982.4 1,642.7	930.1 1,173.5 1,474.9 1,117.6	620.0 911.9 1,213.3 941.5	310.1 261.6 261.6 176.1	550.5 507.5	4.9 0.3 0.0 0.0	313.1 319.3 318.5 367.1	52.0 24.1 23.0	295.3 295.3	5 - 1.9		9 21.6 5 45.4	23.4 20.1	125.3 116.8	2.9 2.9	50.9 54.6	=	18.7 19.6 17.7 13.4	0.0 0.0 0.0 0.0	
1962 Dec. 1963 Oct. Nov. Dec.	5.4 1.8 1.8 1.3	1.4 1.4	0.8 1.4 1.4 0.9	- 1.0 -	3.2	0.4 0.4 0.4	44.7 34.0 31.€	13.9 7 13.2 9 12.4 6 12.3	29.5 20.6 19.3	1.5 2.0 1.0	1,284.9 1,325.6 1,329.6 1,300.2	193.4 196.3 191.7	5.2 4.6 4.6 4.6	735.8			0.1 0.1 0.1 0.1	71.8 50.4 45.3 41.5	0.2 0.1 0.1 0.1	=
1962 Dec. 1963 Oct. Nov. Dec.	0.2 0.2	- -	=	=	0.2	=	41.7 48.1 30.4 22.6	11.5 21.0 13.2 8.4	25,1 17,2 14,2	2.0 2.0	807.5 929.0 941.4 919.2	72.9 188.5 192.2 192.0	129.9 108.3 107.5 107.3	452.9 468.1 453.5	1.5 1.5	165.5	1.8 1.8 1.8 1.8	6.4 4.7 4.8 4.2	=	
1962 Dec. 1963 Oct. Nov. Dec.	643.8 992.5 1.139.0 1.683.6	845.5	541.9 803.5 941.5 1,486.1	27.0 42.0 42.0 42.0	74.9 147.0 155.5	=	n s t i t 75.3 127.5 120.1 124.8	6.7 26.8 23.3	100.7	=	157.8 200.8 188.7 177.5	8.4 25,8 14.8 15.7	8.8 6.2 6.2 6.4	112.6 155.4 144.6	5.3	12.1 9.5 9.4 9.5	0.4 0.4 0.4 0.4	3.1 3.3 3.0 3.0	7.0 4.9 4.9 4.9	= =
1962 Dec. 1963 Oct. Nov. Dec.	1,864.0 1,283.2 1,243.2 1,127.9		1,400,0 810.0 810.0 560.0	20.0 20.0 20.0	413.2	=	=======================================	=	Posta = = =	= =	ings 188.8 168.3 158.8 156.1	19.0 63.4 63.4	_	ices 107.5 52.3 42.8 41.6		46.5 39.2 39.1 37.7	=	15.8 13.4 13.5 13.4	=	1111
1962 Dec.*) 1963 Oct. Nov. Dec. 1) Cf. Table	0.3	— — — —	0.3				20.4 20.4 15.5 14.9 17.1	11.6 11.6 7.6 6.9 7.0	8.7 8.3 8.0 10.1	0.1 0.1 —	312.0 313.4 381.3 387.9 381.7	40.6 69.7 67.9 64.4	2.9 2.9 2.8 2.8 2.8	240.6 250.4 250.9	0.1 0.1 0.1 0.1	58.4 58.3 58.6 57.1 55.9		8,2 8,3 9,5 9,6 7,6	=	

¹) Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — ¹) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — ³) 4 % commutation debt of 1957 according to General War Consequences Law, 4 % compensation debt of 1959 according to Art. 9 a. Reg. 1, 1959, under Old Savings Law. — ¹) Including small amounts of issues by other German public authorities. — §) Specialised commercial banks, which are included in the group "Commercial Banks" are not shown separately in this table because of their small Treasury bill and security holdings. — ®) Central institutions of credit cooperatives, (without Deutsche Genossenschaftskasse, which is included in the banking group "Credit Institutions with Special Functions"). credit cooperatives and instalment credit institutions. — ¬?) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland, — ®) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — °) Deutsche total on 31 December 1962 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — °) Deutsche total on 31 December 1962 was DM 2 million or more. The December 1962 those agricultural credit cooperatives are required to report. — °) Deutsche total on 31 December 1962 was DM 2 million or more. The December 1962 those agricultural credit cooperatives are required to report.

3. Principal Categories of Instalment Credit

(a) Purchase Credits and Other Short and Medium-term Instalment Loans*) []

End of year or month	Purchase credits to purchasers — "B" and "C" business only — ×) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions ")	Small personal loans *)	Medium- size personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 2)	End of year or month	Purchase credits to purchasers — "B" and "C" business only — x) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions ">	Small personal loans 3)	Medium- size personal loans	Note: Loans granted to traders and producers for financing purchase credits x) 2)
	A 1 1	Bankin	o Grout) s ²)	"		Centra	al Giro I	nstitut	ions ⁸)	
1953	1,500.3			,	11 .	1960 Dec.	171.3	1	2,2	-	
1954	1,913.6	•		-	•	1961 Dec. 1962 Dec.	168.9 150.6	••	2.7 3.5	5.3	33.3
195 9 1956	2,629.7 2,869.0		_	_		1963 June	153.5		2.2	7.3	26.6
1957	2,957.6		_			July	157.2 154.5		2.2 2.2	7.4 7.4	28.4 28.5
1958	3,314,9			_		Aug. Sep.	153.1	::	1.9	7.8	30.0
1959 1959 ⁵)	3,973,7 4,027.8		868.4 886.8	_		Oct.	149.1	••	1.9	7.7	30.6
1960 ⁵)	4,875.3		1,146.0	-	•	Nov. Dec.	146.7 144.0	::	2.0 2.0	7.7 7.7	33.9 38.2
1961 1962 ⁸)	5,468.9 4,294.6	1,039.9	1,408.2 1,503.6	765.7	529.8]		' '			11 2012
			1,473.3	770.7	508.3			Savings	Banks		
1963 Jan. Feb.	4,238.3 4,178.4	1,013.7 989.1	1,475.3	798.9	512.1	1960 Dec.	710.0	···	488.1		
March	4,185.2	998.3	1,477.1	860.9	527.3 523.3	1961 Dec. 1962 Dec.	747.1 643.1	::	592.0 636.2	491.5	134.1
. April May	4,268.9 4,335.3	1,022.0 1,046.3	1,520.1 1,562.8	915.2 962.3	523.3	1962 Dec.	648.2		669.4	636.3	113.3
June	4,342.0	1,076.1	1,579.8	1,010.7	520.9	July	649.3 .	••	685.9	668.7	113.8
July	4,375.1	1,083.4	1,607.2 1,603.4	1,060.1	528.7 536.8	Aug. Sep.	650.1 646.6	::	683.1 692.8	676.3 691.9	119.3 117.3
Aug. Sep.	4,363.8 4,296.0	1,080.2 1,077.6	1,610.8	1,113.1	577.1	Oct.	642.5	••	698.6	706.8	117.1
Oct.	. 4,271.2	1,086.4	1,621.6	1,137.8	593.4 597.3	Nov. Dec.	638.9 632.8	::	699.1 687.7	712.7 713.2	114.5 118.9
Nov. Dec.	4,311.9 4,345.6	1,099.8 1,145.4	1,626.5 1,605.3	1,154.3 1,167.4	624.4		•			•	
200.		mmerci	•	•	"			al Credi		ratives	2)
1960 Dec.			458.7	i '	n . l	1960 Dec. 1961 Dec.	165.6 169.4	::	169.3 194.3		:
1960 Dec. 1961 Dec.	604.0 616.2		589.5	_		1962 Dec.	196.6		146.5	191.9	[137.4]
1962 Dec.	279.9	• •	686.1	117.7	289.2	1963 June	197.3		176.8	113.4	[134.9]
1963 June July	251.4 249.9	• • • • • • • • • • • • • • • • • • • •	696.4 702.4	199.5 215.4	302.3 299.2	July Aug.	198.6 194.1	::	181.2 182.8	114.0 119.5	[138.5] [134.9]
Aug.	255.8		699.6	223.1	299.7	Sep.	193.3	••	184.2	121.4	[133.2]
Sep.	256.7	::	695.8 697.5	231.9 243.4	293.0 299.7	Oct. Nov.	195.8 195.4	:;	186.7 188.6	120.9 124.2	[135.8] [135.4]
Oct. Nov.	255.9 266.5	::	698.8	250.5	301.2	Dec.	195.8		187.5	125.8	[135.7]
Dec.	273.3	•••	691.1	259.2	309.6	A	ricultu	ral Cred	lit Coo	nerativ <i>e</i>	e 2)
		Big Ban				1960 Dec.	35.3		i 27.7	-	,,,
1960 Dec.	162.5	::	357.3 472.5	=		1961 Dec.	39.5	••	29.7		1
1961 Dec. 1962 Dec.	180.9 23.0	::	562.8	79.3	102.7	1962 Dec. ⁶) 1963 June	55.2 61.6	::	31.3 34.9	49.1 54.2	[34.5]
1963 June	13.5	• • •	570.5	138.9 149.9	92.5 92.5	July	62.0	••	35.5	54.4	[39.1]
July Aug.	12.6 12.5	.:	574.5 572.7	155.6	88.9	Aug.	60.9	::	35.6 36.0	56.1 59.9	[38.4] [37.2]
Sep.	12.1		568.4	161.1	85.0	Sep. Oct.	62.1		36.8	58.8	[37.9]
Oct. Nov.	11.5 11.2	.:	568.9 570.0	168.7 172.8	89.3 92.3	Nov.	62.3	•••	37.9	59.1	[38.2]
Dec.	11.1		562.0	178.7	94.7	Dec.	66.2	' '	37.0	61.3	[38.4]
	State,	Regional an	d Local Ba	anks +)	•		Instalm	ent Cre	dit Inst	itution	S
1960 Dec.	355.9		77.9	-	·	1960 Dec. 1961 Dec.	3,188.5 3,714.7	:	::	::	:
1961 Dec. 1962 Dec.	361.5 208.0		97.1 104.1	34.6	167.6	1962 Dec.	2,953.6	1,039.9			72.3
1963 June	194.7	:	106.6	54.7	178.2	1963 June	3,013.9	1,076.1		::	77.6
July	194.7	::	108.2	59.5	175.7	July Aug.	3,041.7 3,032.4	1,083.4		::	86.2 88.4
Aug. Sep.	199.9 200.5	::	107.9 108.0	61.4 64.3	181.6 177.7	Sep.	2,969.5	1,077.6		•••	136.1
Oct.	199.3	•••	108.9	68.2	178.7	Oct. Nov.	2 949.7 2 985.6	1,086.4	::	. ::	145.1 146.9
Nov. Dec.	210.7 218.4	• ::	109.1 108.3	71.0 74.0	177.3 182.1	Dec.	3,017.1	1,145.4			156.9
Dec.	1 210.1	Private B		, ,,,,	"		Α	ll Other	Group	s ⁹)	
1960 Dec.	77.6		22.2	j -	₁₁ . [1960 Dec.	0,4		0.0	ı –	
1961 Dec. 1962 Dec.	61.8 37.9	::	18.3 17.5	2.6	15.9	1961 Dec. 1962 Dec.	13.0 15.4		0.0	0.3	1.0
1962 Dec. 1963 June	37.9	::	17.7	4.2	19.5	1962 Dec. 1963 June	16.1	:: '	0.0	0.3	1.0
July	38.8	••	18.0	4.4	18.8	July	16.3		0.0	0.1	0.9
Aug.	39.6 40.4	::	17.4 17.8	4.6 5.1	17.4 16.8	Aug. Sep.	16.0 16.1	::	0.0	0.1	0.9
Son			18.1	5.2	17.4	Oct.	16.0		0.0	0.2	0.8
Sep. Oct.	41.2							1			
Sep. Oct. Nov. Dec.	41.1 40.3		18.2 19.4	5.4 5.3	17.1 20.1	Nov. Dec.	16.4 16.4	::	0.0	0.1 0.1	0.8

[&]quot;) This table shows the total amounts of the various categories of credit. For share of consumer credit in these categories see Table III A 4. — \(\) Changes as compared with previously published figures are due to corrections subsequently received. — \(\) Taken as an aggregate amount, the figures shown from December 1962 in the three columns marked \(\) approximately approximately correspond to the series of figures published until November 1962 in the former table "Instalment Credits, by Banking Groups", which series — printed in italics — precedes the new figures. Cf. also footnote \(\) .— \(\) Until November 1962 including loans granted to traders and producers for financing the purchase credits granted by them, as well as cash advances and loans in "A" business (over-the-counter business) of instalment credit institutions. Cf. footnote \(\) .— \(\) The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to purchasers". — \(\) From December 1962 small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958 (loans which are to be repaid in equal instalments within a period of 6 to 24 months and which in the individual case do not exceed DM 2,000); revolusly: small loans running for up to 4 years (printed in italics). — \(\) Medium-term loans which in the individual case exceed the maximum laid down for small personal loans (DM 2,000). Those loans are recorded which under the special lending programmes of the various banking groups are specified as "Anshaffungsdarlehen"; the individual banking groups' programmes differ as to maximum amount and maximum period to maturity of the loans. — \(\) From 1960 including the Saarland. — \(\) The results for the agricultural credit cooperatives cover the range of institutions required to report as newly fixed in December 1962; cf. footnote \(\) On first page of Table III A 1. — \(\) Specialised commercial banks, whi

3. Principal Categories of Instalment Credit (cont'd)

(b) Use and Amount of Purchase Credits (including Cash Advances) Granted by Instalment Credit Institutions 1)

	l	For p	ırchaşing me	ans of produ	iction		For purchas	e or paymer	t of other d	urable consu	mer goods a	and services		
-	Total of	and o used	solely in tr	umer goods ade and indi	istry		Household machinery	`						Note: Credits
Period	purchase credits (includ- ing cash advances) newly taken	Machinery for pro- duction of con- sumer goods 2)	Motor trucks, tractors and trailers	Passenger cars for com- mercial use	Equipment for handi- craft and other vocations	Clothing, household textiles	and appli- ances 4) as well as bicycles, sewing machines, type- writers	Furniture	Passenger cars for private use 5) 6), motor- cycles	Wireless and television sets	Services	Procure- ment and fitting of housing accommo- dation 8)	Other 9)	granted to traders for financing range of goods
						Million	ns of DM							
1962 4th atr.	1,345.7	107.9	138.9		35.8	260.4	114.8	156.2	320.6	80.7		1 • 1	130.4	404.0
1962 4th qtr.	1,001.2	80.0	128.1	84.0	30.5	113.9	82.0	109.9	215.6	57.9	12.9	11.7	74.7	398.5 408.7
2nd atr.	1,302.7	121.7	180.2	91.2	33.2	156.7 117.0	90.2 90.2	125.0 129.3	317.1 290.9	50.3 45.7	22.1 22.9	14.9 16.9	100.1 91.9	349.8
3rd atr. 4th atr.	1,176.2 1,304.3	114.5 100.0	137.8 127.1	81.7 88.5	37.4 40.9	242.1	98.2	150.3	247.2	67.2	13.1	15.8	113.9	659.3
					Avera	ge amoun	t of credi	in DM						
1962 4th gtr.	765	15,766	14,620		4,788	290	408 .	977	3,209	788		•	669	5,373
1963 1st gtr.	1,001	18.241	13,810	4,737	4,244	269	439	1,069	2,980	844	1,051 949	1,530	856 829	4,850 4,793
2nd atr.	1,028	21,766	16,543 16,536	4,338 4,464	3,415 4,411	269 269	455 477	1,057 1,119	3,094	796 719	888	1,664	792	4,639
3rd atr. 4th atr.	1,079 823	17,646 18,112	14,674	4,652	5,134	297	435	1,040	3,099	667	904	1,606	742	4.755

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of purchase credits (including cash advances) newly taken in the periods indicated. — ?) Such as textile and farm machinery. — ?) Purchase of passenger cars by economically independent persons (traders and manufacturers, persons engaged in liberal professions, etc.); ascertained separately for the first time in the first quarter of 1963; cf. footnote ?). — .) Such as stoves, vacuum cleaners, washing machines, etc. — ?) Purchase of passenger cars by economically dependent persons (workers, employees, officials, etc.); ascertained separately for the first time in the first quarter of 1963; cf. footnote *). — .) The amounts shown in this column up to and including the fourth quarter of 1962 (printed in italics) relate to total credits granted for the purchase of passenger cars used for commercial and private purposes. — ?) E. g., loans for the payment of doctor's and counsel's fees, court-fees, costs of education and training, travel, and repair on cars; ascertained separately for the first time in the first quarter of 1963, up to and including the fourth quarter of 1962 shown under "Other". — *) Loans to finance tenants' contributions towards building costs and advance payments of rent, as well as the cost of renovation, repair and modernising work on dwellings and dwellinghouses; ascertained separately for the first quarter of 1963, up to and including the fourth quarter of 1962 shown under "Other". — *) The amounts shown in this column up to and including the fourth quarter of 1962 (printed in italics) also contain loans to finance services and the procurement and fitting of housing accommodation.

4. Consumer Credit*)*)

								11111110		JI DIVI		,						
		1	Instal	ment loan	s to cons	umers	-						Instal	lment loan	is to cons	umers		
End of year or quarter	Consumer credit, total	Total	Purchase credits — "B" and "C" business only —	in "A"	Small personal loans 2)	Medium- size personal loans ³)	Other instal- ment loans	Non- instal- ment loans to con- sumers		End of year or quarter	Consumer credit, total	Total	Purchase credits — "B" and "C" business only —	Cash advances and loans in "A" business of instalment credit institutions	Small personal loans 2)	Medium- size personal loans 3)	Other instal- ment loans	Non- instal- ment loans to con- sumers
		All B	ankii	ng Gr	oups	1)				•	Ce	ntral	Giro	Insti	tutio	n s □)		
1962 Dec. 1963 March June Sep. Dec.	6,788.1 6,911.9 ⁷)	6,297.2 6,415.3 ⁷)	2,370.1 2,334.7 2,376.9 2,324.3 ⁷) 2,414.5	986.0 1.015.6	1,494.3 1,474.1 1,575.6 ⁶) 1,607.2 1,602.8	578.8 647.1 767.0 ⁶) 853.3 900.8	563.7 576.0 591.7 ⁸) 614.9 641.8	438.3 472.5 ⁵) 490.9 496.6 516.2		1962 Dec. 1963 March June Sep. Dec.	109.8- 104.0 99.4 98.0 93.8	107.1 101.0 96.2 94.2 89.5	98.6 92.3 88.8 84.8 80.2		2.1 2.1 1.6 1.9 2.0	4.2 4.0 3.3 4.3 4.2	2.2 2.6 2.5 3.2 3.1	2.7 3.0 3.2 3.8 4.3
				cial B	anks				ļ			S		gs Bar	ı k s			,
1962 Dec. 1963 March June Sep. Dec.	1.209.8	1,065.1	155.6 149.2 153.5 157.0 166.0	::	685.8 671.5 696.1 695.2 690.6	104.4 136.9 179.0 208.5 230.7	39.7 35.5 36.5 36.3 38.9	126.4 144.7 ⁵) 144.7 133.0 138.8		1962 Dec. 1963 March June Sep. Dec.	1,901.5 1,958.7 2,110.5 2,196.0 2,224.4	1,726.0 1,772.8 1,915.5 1,986.1 2,012.5	397.4 400.4 407.8 396.5 392.0		631.1 625.3 667.9 691.2 685.9	341.0 371.3 441.1 484.4 502.3	356.5 375.8 398.7 414.0 432.3	175.5 185.9 195.0 209.9 211.9
			Big Bar	nks °) +)						Indu	strial	Cred	it Co	орега	tives		
1962 Dec. 1963 March June Sep. Dec.	667.5 697.1 ⁵) 752.0 768.3 776.9	652.8 662.3 711.8 730.4 740.9	2.5 1.4 1.1 2.1 2.2		562.8 551.2 570.5 568.4 562.0	71.2 96.1 126.5 146.4 161.3	16.3 13.6 13.7 13.5 15.4	14.7 34.8 ⁵) 40.2 37.9 36.0		1962 Dec. 1963 March June Sep. Dec.	650.7 670.8 701.4	536.2 530.8 554.0 572.1 590.5	170.2 167.9 167.3 165.1 167.3		146.1 144.3 176.5 ⁶) 184.0 187.8	104.3 111.2	130.6 123.3 112.4 ⁸) 118.7 124.2	98.7
	St	tate, Re	gional a	nd Loca		; +)				_	Agricu			dit C				
1962 Dec. 1963 March June Sep. Dec.	376.4 373.0 389.3 391.4 416.9	284.7 283.6 302.4 313.5 333.5	130.7 126.3 128.7 130.0 141.3		103.8 102.1 106.3 107.3 107.8	30.4 37.0 48.4 57.3 64.6	19.8 18.2 19.0 18.9 19.8	91.7 89.4 86.9 77.9 83.4		1962 Dec. 1963 March June Sep. Dec.	223.8 229.2 232.1	152.5 164.0 172.9 179.5 183.4	51.1 57.3 54.5 52.4 53.5		29.3 30.9 33.5 34.8 36.5	39.8 39.4 45.7 51.7 52.2	32.3 36.4 39.2 40.6 41.2	44.4 46.2 50.9 49.7 48.7
]	Private 1	Bankers	+)		•					almer	nt Cre	dit I	nstit	ution		
1962 Dec. 1963 March June Sep. Dec.	59.0 58.6 59.5 62.7 64.5	40.5 39.8 43.4 46.0 45.5	18.4 17.9 20.0 21.4 19.5		17.5 16.6 17.7 17.9 19.4	2.3 2.9 3.4 4.2 4.2	2.3 2.4 2.3 2.5 2.4	18.5 18.8 16.1 16.7 19.0		1962 Dec. 1963 March June Sep. Dec.	2,443.7 2,383.6 2,493.1 2,487.2 ⁷) 2,642.3		1,467,4 1,504.9 1,468,5 ⁷) 1,555.5			•••	1.9 2.1 1.8 1.8 1.6	0.6 0.3 0.4 1.3 1.5
		Speciali	sed Cree	lit Instit	utions	+)				-			O t,h e	r Gro				
1962 Dec. 1963 March June Sep. Dec.	9.0	7.5 7.4 7.5 7.1 6.3	4.0 3.6 3.7 3.5 3.0	::	1.7 1.6 1.6 1.6 1.4	0,5 0.9 0.7 0.6 0.6	1.3 1.3 1.5 1.4 1.3	1.5 1.7 1.5 0.5 0.4		1962 Dec. 1963 March June Sep. Dec.	0.7 0.7 0.8 0.8 0.8	0.7 0.6 0.7 0.7 0.7			0.0 0.0 0.0 0.0 0.0	0.1 0.1 0.2 0.2 0.2	0.6 0.5 0.5 0.5 0.5	0.0 0.1 0.1 0.1 0.1

^{*)} Short and medium-term loans granted to economically dependent persons, that is to workers, employees, officials and recipients of social insurance and retirement pensions; excluding loans for housing. For further details see study "The First Results of the Consumer Credit Statistics", Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 6, June 1963, p. 3 et seq. — *) Changes as compared with previously published figures are due to corrections subsequently received. — 1) The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to consumers". — \$) Small personal loans within the meaning of the Bank Supervisory Authorities 'Order of 22 December 1958; cf. footnote 3) to Table III A 3 (a). Amount probably exaggerated; only few institutions have deducted the —presumably relatively insignificant — small personal loans granted to traders and manufacturers. — 3) Cf. footnote 4) to Table III A 3 (a). — 4) Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 5) Including statistical increase by approximately DM 21 million. — 4) Statistical danges due to transfers in the books (Small personal loans: increase by some DM 25 million; Medium-size personal loans: decrease by some DM 7 million; Other instalment loans: decrease by some DM 18 million). — 7) Statistical decrease of roughly DM 30 million. — 9) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin substitutions of "Commercial Banks". — || Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the banking group "Credit institutions with special functions".

5. Lending and Deposits of Agricultural Credit Cooperatives 1)

Millions of DM

			1111110113	OL 27/1				
	Number		Len	ding			Deposits	
End of month	of institutions 2)	Total	Debtors 3) 4)	Discount credits	Long- term lending	Total	Sight and time deposits	Savings deposits
1960 March June Sep. Dec. 1961 March June Sep. 1962 March June Sep. Dec. 1963 March June June June June June June June June	10,929 10,894 10,877 10,835 10,835 10,762 10,762 10,712 10,669 10,644 10,541 10,534	4.930.7 5.241.5 5.353.9 5.504.4 5.818.8 6.199.2 6.316.8 6.517.5 6.945.0 7.497.0 7.649.6 7.944.8 8.383.9	3,227.5 3,453.6 3,476.3 3,485.0 3,704.6 3,959.3 3,927.3 3,994.5 4,249.1 4,644.8 4,621.8 4,590.6 4,803.3 5,226.3	283.6 280.8 280.5 290.9 314.3 311.6 300.5 341.8 344.5 336.2 343.8	1,434.9 1,504.3 1,596.8 1,738.9 1,823.3 1,925.6 2,077.9 2,222.5 2,365.4 2,510.4 2,683.3 3,018.0 3,236.8 440.0	7,679.2 7,779.5 8.138.8 8,505.4 8,865.6 9,060.7 9,556.2 9,956.1 10,360.6 11,022.0 11,562.7 12,011.5	2.064.5 2.232.9 2.201.2 2.256.3 2.388.5 2.703.6 2.654.3 2.698.0 2.817.2 3.161.3 3.147.2 3.143.9	5,681.0 5,795.9 6,304.2 6,609.3 6,672.2 6,852.6 7,301.8 7,662.6 7,713.6 7,860.7 8,415.5 8,867.6 8,985,4
June Sep. Dec. ^p)	10,465 10,425	9,037.9 9,161.4 9,230.3	5,226.1 5,061.2 4,966.5		3,440,0 3,743.4 3,918.5	12,232,4 13,008.7 13,456.8	3,247.0 3,637.9 3,506.3	

1) Source: Deutscher Raisseisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1.500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raisseinverband.—

2) Excluding the three commercial banks affiliated with Deutscher Raisseinverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks".—

3) Claims in current account, including trade claims.—

4) Not including loans on a trust basis.—

4) Provisional.

6. Debits to Accounts of Non-bank Customers1)

Millions of DM

Month	Debits	Month	Debits
1959 Dec. Dec.²) 1960 Ian.²) Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Sep. Oct. Nov. Dec. Ison Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	116.996.0 118.241.4 95.670.6 93.178.8 106.836.7 99.334.9 108.350.7 106.6501.7 106.659.6 106.720.3 111.611.4 109.678.0 110.644.5 133.444.9 14.902.3 104.228.6 121.186.2 111.831.8 120.707.9 121.261.6 121.281.6 121.281.6	1961 Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	143,905.6 131,557.0 115,007.9 129,908.1 122,609.2 130,530.7 134,519.9 137,826,5 137,861.8 129,433.1 143,841.5 139,222.9 156,963.9 141,433.1 123,240.2 135,591.6 135,147.9 142,446.2 134,847.1 149,307.3 138,750.6 144,860.3 150,994.0 146,322.5 174,626.7

1) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — 3) As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figure excluding the Saarland and, secondly, the figure including the Saarland.

7. Lending to Non-bank Customers classified by Purposes or Borrowers*)1) (Millions of DM)

		. Len	aing	to N	on-pai	nk Cus	tomer	s class	inea b	y Puri	oses c	or pori	rower	s)-)	(1411111	ons of	(אש			
		Indust and handici	l İ		Lending	to industr	ries and h	andicrafts	comprise	s credits (:0:					Agri- culture,		Other branches	Lend-	
year len	otal nding to ion- anks	Total	among which: Handi- crafts	Min- ing	Iron and metal produc- ing indus- tries and found- ries	Steel con- struc- tion, machine and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical cal pharmaceutical industries	Food- stuffs, bever- ages and tobacco	Textiles, leather, foot- wear, and cloth- ing	Indus- tries working for building 2)	Resi- dential build- ing	Public utili- ties	Trade	Central Import and Storage Agen- cies	tion and supply	Other public borrowers	of eco- nomic activity and other borrow- ers 5)	ing of instal- ment credit insti- tutions	Un- classifi- able credits 7)
Short-term Lending (excluding Treasury Bills and Non-interest-bearing Treasury Bonds)																				
1951 16, 1952 19, 1953 22, 1954 26, 1955 28, 1957 32, 1958 32, 1958 35, 1960 47, 1962 Sep. 1963 March 51, lune 53, 30, 1961 1963 March 51, 1965 1965 1965 1965 1965 1965 1965 1965	.320 1 .857 1 .478 1 .033 1 .033 1 .617 1 .541 1 .530 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .727 1 .7236	3.346 3.35218)	536 610 857 1,083 1,257 1,408 1,528 1,528 1,528 1,599 1,704 2,088 2,335 2,305 2,301 2,489 2,572 2,507	140 158 319 430 434 513 483 546 478 475 475 475 475 475 475 475 475 475 475	441 518 751 782 921 1.200 1.351 1.392 1.400 1.285 1.561 2.014 1.802 2.236 2.236 2.236 2.236 2.089 1.865	843 1.191 1,568 1,764 1,764 1,743 2,416 2,469 3,085 3,855 4,323 4,323 4,323 4,323 4,360 4,058	440 697 774 802 9.111 1.295 1.142 1.155 1.422 1.681 1.681 1.519 1.736 1.715	425 592 672 701 796 809 794 795 882 941 1,193 1,315 1,193 1,407 1,223	1,353 1,354 1,514 1,609 1,702 1,779 1,796 1,896 2,077 2,245 2,632 2,889 2,968 2,968 2,917	1.407 1.806 1.780 2.152 2.285 2.195 2.195 2.187 2.212 2.615 3.036 3.600 2.989 3.333 3.512 3,742	660 692 925 1.175 1.367 1.601 1.709 1.840 2.111 2.458 2.920 2.772 3.110 3.439 3.315	215 152 164 234 326 413 495 584 767 767 1,218 1,269 1,240 1,359 1,427	95 109 104 111 156 221 195 -127 216 108 103 127 174 193 193 193 193	4,506 4,879 6,013 7,048 8,425 9,157 9,169 10,485 10,404 11,744 13,111 14,760 15,903 16,100 16,101 16,090 16,470	197 678 905 558 696 683 693 1.198 899 1.214 927 515 908 294 294 294 294 294 294 294 294 294 294	303 246 356 497 635 743 \$16 852 952 1,108 1,309 1,443 1,595 1,597 1,685 1,771 1,701	190 230 220 165 193 221 239 250 223 203 228 379 401 431 431 431 540 548	5,562	204 298 449 532 636 868 971 1.095 1.313 1.639 1.799 1.7949 1.949 1.949 1.978 1.929	183 220 290 302 4108) 1008) 100 137 114 116 134 182 114 151 148 161 187
1950 7.	447 1	1 800 !	197	424	1 120			ledium a		_				1 100			,		ا مما	
1951 11, 1952 16, 1953 23, 1954 31, 1955 42, 1956 50, 1957 57, 1958 68, 1959 82, 1960 111, 1962 Sep. 124	,734	1,247 2,759 5,045 ¹²) 5,854 8,945 1,681 2,941 2,979 3,911 4,806	2,054 2,128 2,152	436 587 784 1,081 1,009 1,108 1,128 1,180 1,317 1,382 1,460 1,779 1,841 1,859 1,884	139 277 550 1,036 1,016 1,247 1,311 1,434 1,484 1,550 1,437 1,807 1,982 2,161 2,162 2,323 2,568 2,669	330 751 978 1.204 1.441 1.809 1.995 2.258 2.558 2.558 2.558 3.249 3.735 4.003 4.003 4.249 4.299	196 376 478 634 684 845 1,044 1,120 1,241 1,301 1,618 1,647 1,762 1,810 1,883 1,883	112 206 271 392 632 652 752 871 1.063 1.060 1.276 1.878 1.878 1.888 1.940 1,968	145 258 356 497 793 910 917 1.323 1.521 1.807 1.9052 2.055 2.183 2.218	171 310 405 524 655 764 887 1.012 1.380 1.590 1.713 1.715 1.728 1.784	722 836 973 1.125 1.337 1.587 1.655 1.663 1,803 1,942	2,264 3,659 5,351 7,783 11,836 16,117 19,5579) 22,661 26,276 37,076 43,219 48,204 50,554 50,637 51,677 53,507	2,589 2,807 3,432 3,492 3,493 3,666	192 375 566 865 1.1563 1.651 1.972 2.481 3.036 3.630 4.254 4.967 5.29220 5.463 5.629 5.916	11 2 202 3 1 658 0 0 0 0	7,998 9,359 10,616 11,092 11,090 11,471	7,454 9,766 12,855 ¹⁸ , 14,671 17,034 18,532 18,959 ²¹ 18,968 ²¹ 19,397	10,763 13,153 14,600 15,556 15,602 15,873 16,450	46 76 166 279 411 639 702 812 1.091 1.328 1.670 2.042 ¹⁰ 2.042 ¹² 2.294 ²² 2.324 ²² 2.324 ²² 2.296 2.480 2.492	807 838 784 709 650 650 6526 457 422 363 345 274 ———————————————————————————————————

Sep. 1144.107 | 125.482 | 2.221 | 1.884 | 2.669 | 4.299 | 1.883 | 1.968 | 2.218 | 1.855 | 2.030 | 155.868 | 4.099 | 5.916 | 0 | 12.481 | 20.844 | 16.925 | 2.492 | —

**Not including the Saarland. — 1) The classification of short-term credits by branches of economic activity has been estimated, for the area of the Federal Republic and long-term credits are broken down by all credit institutions. Medium and long-term credits are broken down by all credit institutions made in the same of the federal Republic including Berlin (West), by all credit institutions rendering returns for the banking statistics, which at the end of June 1963 amounted to about DM 3.8 billion, also probably represent to a relatively large extent credits to agriculture. — 1) This includes all credits granted to public auti-orities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — 1) Credits to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — 1) Including credits granted to traders for financing their range of goods, and small amounts of "other credits". — 7) Short-term lending: unclassifiable credits granted by private and public mortgage banks, by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions", and also, up to end-March 1962 credits Medium and long-term lending: up to end-March 1962 credits granted by credit institutions in connection with the re-arrangement of the breakdown by banking groups in January 1955. — 3) Statistical decrease of roughly DM 560 million due to elimination of loans on a trust basis (March 1972). — 110 The increase includes about DM 688 million of which some DM 499 million is due to statistical reasons (DM 120 million in June 1959, about DM 378 milli

8. Monies and Loans Taken from Non-banks and Credit Institutions*)

(including recourse to Central Bank credit, excluding bonds in circulation) Millions of DM

1			Borrowin	g from no	n-banks ⁽) ²)	1	, 112.	lions of L		from cred	it institutio	ns (incl. rec	ourse to De	utsche Bur	ndesbank) 1) 5	*)
]	<u>-</u>	C1	<u> </u>		Medi	um and long	g-term		Reco	ourse to Bu	ındesbank aı	nd short-terr	n monies tal	cen		
		Short	t-term mo	nies	mor	ies and loa	ns *)		<u> </u>	01	rigin		Category		long-teri	m and m monies
į													Oth borrow		and le	oans ³)
End of year or month	Total	Total	Business enter- prises and indi- viduals	Public author- ifies	Total	Business enter- prises and indi- viduals	Public author- ities	Total	Tôtal	Deutsche Bundes- bank (excl. equali- sation claims tempo- rarily sold)	Credit insti- tutions	Discount credits taken	Total 5)	among which: Credits availed of by cus- tomers with credit insti- tutions abroad ⁶)	Total	among which: Taken from R.L.C. and Berliner Indu- striebank AG
					_		All Ban	king C	roups		,					
1950 1951 1952 1953 1953 1954 1955 1956 1957 1960 1960 1962 1963 1963 1963 1963 1964 1940 1940 1940 1940 1940 1940 1940 194	3),507.9 5,924.5 9,316.0 12,158.1 11,965.5 20,319.8 24,523.610) 26,837.510 27,964.980) 30,218.723 33,138.080) 42,024.9 42,024.9 42,030.6 42,276.3 42,276.3 42,276.3 42,276.3 42,276.3 42,276.3 42,276.3 42,276.3 43,577.4 43,574.2 43,852.3 44,326.9 44,666.9 45,634.186) 45,489.1	148.5 267.6 316.0 305.6 140.9 271.0 278.0 ¹²) 400.0 474.5 475.1 587.1 589.8 ³¹) 938.5 939.1 1.041.2 1.026.6 1.039.7 1.020.3 1.006.1 1.055.9 882.0 877.0 885.2	67.4 71.9 112.2 65.5 77.2 44.6 99.1 198.1 241.8 324.5 498.0 498.0 498.0 498.0 654.4 571.8 608.4 608.4 608.4 608.4	81.1 195.7 203.8 240.1 83.7 226.4 305.1 178.9 ¹²) 232.7 262.5 201.3 440.5 440.5 440.5 440.5 440.5 494.8 420.3 401	3,359.4 5,656.9 9,000.0 11,852.5 115,824.6 20,048.8 24,151.1 26,557.5 ¹⁸ ,29,174.4 ²⁹ , 29,774.6 ²³ , 32,550.9 ²⁰ , 37,481.2 ³² , 41,086.4 41,309.1 41,241.1 41,520.9 41,135.6 42,796.4 42,331.6 42,796.4 43,392.5 44,748.9 ³⁶ , 44,599.5	150.6 293.2 1.093.4 2.025.7 2.210.5 2.306.6 2.627.2 2.609.9 44 2.519.8 21 2.483.3 2.496.7 2.837.9 3.303.0 3.938.6 4.045.7 4.059.2 4.075.7 4.052.7 4.052.7 4.110.3 4.205.9 4.205.9 4.206.7 4.206.7	3.208.8 5.363.7 7.906.6 9.826.8 13.614.1 17.742.2 21.524.710, 23.947.615, 25.045.122, 26.691.123, 27.246.923, 29.713.028, 37.152.8 37.153.0 37.099.8 37.263.4 37.184.6 37.461.7 38.082.9 38.207.1 38.683.7 39.182.2 39.779.0 40.092.4 40.472.238)	12.694.1 12.897.6 14.921.1 18.593.3 18.198.7 19.249.1 19.195.7 20.862.424) 21.156.524) 25.258.029) 29.585.5 32.817.734) 31.717.0 31.351.0 33.725.6 33.016.5 33.016.5 33.092.9 33.967.2 34.957.2 34.957.2 34.957.2	7,786.6 6,772.3 7,185.3 9,184.1 7,817.1 5,467.5 5,504.2 ²⁵) 7,494.5 8,716.8 9,860.0 ⁸⁵) 9,865.4 ³⁵) 8,71.2 8,295.1 10,393.3 9,371.0 11,395.8 9,527.9 9,324.4 9,803.2	1,676.7	4.120.8 3.799.1 4.140.7 4.743.2 4.884.3 5.477.2 11,625.4 4.220.4 25,817.8 7.192.7 88.0 7.195.2 7.145.2	6.084.0 4.890.2 5.126.6 6.763.5 4.099.6 3.023.0 3.037.620 3.111.920 3.850.8 4.324.8 5.507.0 5.504.7 4.516.6 4.179.1 6.235.1 5.205.9 5.999.0 6.941.4 5.710.4 4.529.7 4.570.4 4.529.7	1,735.8 1,500.3 1,702.6 1,882.1 2,0420.6 2,743.6 2,856.8 ¹⁷) 2,344.5 2,392.3 ²⁵) 3,643.7 4,392.0 ³⁵) 4,363.0 ³⁵) 4,360.7 ³⁵) 4,316.0 4,116.0 4,118.7 4,118.7 4,406.8 4,407.3 4,520.1 4,627.2 4,500.5	5.5 6.3 15.8 76.3 301.8 345.0 7791.6 345.3 188.8 416.3 188.7 473.4 6634.5 615.1 536.4 529.5 465.2 4430.2 4430.2 473.9 9473.9 9517.6 2 362.7	2.797.9 3.872.2 4.907.5 6.125.3 7.735.8 9.409.2 10.381.4 13.728.2 15.468.021) 17.763.589 17.763.589 17.763.589 22.981.433 22.981.433 22.981.433 22.981.2 23.955.9 23.362.3 23.965.8 23.965.8 23.965.8 23.965.8 23.965.8 23.965.8 23.965.8 23.965.8 23.965.8 23.965.8	1.515.7 2.070.0 2.413.6 2.757.5 2.989.3 3.020.0 3.140.5 3.233.5 3.024.0 3.233.5 3.024.0 3.233.5 3.084.7 3.218.0 3.799.8 4.055.9 4.055.9 4.060.2 4.027.8 4.090.6 4.193.1 4.152.0 4.193.1 4.152.0 4.299.8 4.324.6 4.299.8 4.324.6
1962 Dec. 1963 Oct. Nov. Dec.	2,954.7 3,197.1 3,209.6 3,465.0 ³⁶)	45.2 66.0 59.0 75.7	42.7 61.9 57.3 64.1	2.5 4.1 1.7 11.6	2,909.5 3,131.1 3,150.6 3,389.3 ³⁶)		C o m m e 1,813.2 1,897.8 1,929.9 2,084.7 ³⁶)	9,242.7 8,371.7 8,667.7 8,917.3 ³⁷)	5,007.0 3,728.7 3,981.8 4,440.7	2.048.6 1.061.0 1.228.7 1,619.4	2,958.4 2,667.7 2,753.1 2,821.3	3,399.6 2,175.7 2,459.5 2,948.6	1,607.4 1,553.0 1,522.3 1,492.1	611.7 \$09.3 508.6 356.3	4,235.7 4,643.0 4,685.9 4,476.6 ³⁷)	1,413.2 1,483.6 1,563.8 1,513.0
1962 Dec. 1963 Oct. Nov. Dec.	6,513.8 7,107.6 7,201.7 7,208.9	19.8 29.2 56.3 35.4	0.8	19.0 29.2 56.3 35.4	6.494.0 7,078.4 7,145.4 7,173.5	942.9 989.3 985.2 991.1	ral Gi 5,551.1 6,089.1 6,160.2 6,182.4	5,415.8 5,744.9 5,751.4 5,713.7	146.6 182.7 172.4 133.0	12.2 54.4 38.2 63.5	134.4 128.3 134.2 69.5	16.5 58.6 50.4 43.3	130.1 124.1 122.0 89.7	0,2 1.5 3.6 2.2	5,269.2 5,562.2 5,579.0 5,580.7	1,027.8 1,110.6 1,122.4 1,123.1
1962 Dec. 1963 Oct. Nov. Dec.	2,535.0 2,676.0 2,709.9 2,769.4	105.2 82.0 96.6 123.6	0.1 0.1 0.1 0.1	105.1 81.9 96.5 123.5	2,429.8 2,594:0 2,613.3 2,645.8 ntral I	84.1 94.1 94.0 98.3	2,345.7 2,499.9 2,519.3 2,547.5	ngs Ba 4.135.4 4.460.5 4.448.1 4.414.1 of Cre	106.5 211.5 172.1 123.1	14.1 24.8 18.2 8.1	92.4 186.7 153.9 115.0	90.4 176.3 128.0 114.8	16.1 35.2 44.1 8.3	- 0.0 0.0	4,028.9 4,249.0 4,276.0 4,291.0	55.9 54.4 54.5 54.0
1962 Dec. 1963 Oct. Nov. Dec.	270.7 306.4 305.5 319.4	1.0 1.0 1.0 1.0	1.0 1.0 1.0	1.0	269.7 305.4 304.5 318.4	143.3 173.7 172.5 187.1	126.4 131.7 132.0 131.3 redit C	1,407.6 1,686.3 1,669.2 1,731.3	114.5 82.6 65.3 124.5	95.7 68.7 57.4 116.0	18.8 13.9 7.9 8.5	64.0 69.1 57.4 88.5	50.5 13.5 7.9 36.0	=	1,293.1 1,603.7 1,603.9 1,606.8	12.9 13.8 13.9 15.2
1962 Dec. 1963 Oct. Nov. Dec.	176.6 187.3 190.9 191.8	14.2 13.3 14.0 13.3	11.1 9.9 10.3 10.2	3.1 3.4 3.7 3.1	162.4 174.0 176.9 178.5	62.9 67.5 65.8 67.5	99.5 106.5 111.1 111.0 and Pu	1,676.1 1,944.4 1,943.6 1,949.0	300.8 321.2 302.1 295.6	44.8 49.1 44.6 37.7	256.0 272.1 257.5 257.9	153.1 201.9 179.1 154.6	147.7 119.3 123.0 141.0	1.9 6.4 5.1 3.3	1,375.3 1,623.2 1,641.5 1,653.4	14.7 19.0 19.0 14.2
1962 Dec. 1963 Oct. Nov. Dec.	10,041.6 10,827.0 10,937.0 10,746.4	0.4 0.1 0.7 0.7	0.4 0.1 0.7 0.7	0.0 	10,041.2 10,826.9 10,936.3 10,745.7	808.7 820.5 837.6 783.0	9,232.5 10,006.4 10,098.7 9,962.7	3,603.6 3,952.5 4,004.1 4,212.3	17.8 29.4 12.8 13.9	2.8 0.0 0.1	15.0 29.4 12.7 13.9	$\begin{array}{c c} & 0.6 \\ \hline - \\ \hline 1.1 \end{array}$	17.2 29.4 12.8 12.8	=	3,585.8 3,923.1 3,991.3 4,198.4	530.2 576.0 592.3 600.1
1963 Oct. Nov.	18,991.2 19,926.5 20,031.9 20,375.1	295.9 140.9 151.6 167.0	1.3 8.6 7.8 13.2	132.3 143.8	18,695.3 19,785.6 19,880.3 20,208.1	800.3 827.5 828.8 845.0	tution 17,895.0 18,958.1 19,051.5 19,363.1	4,278.5 ⁸⁸) 5,096.4 5,153.9 5,235.9	1,225.3 1,471.6 1,466.7 1,397.2	139.3 600.8 583.9 301.5	1,086.0 870.8 882.8 1,095.7	976.6 1,058.6 1,025.7 1,125.8	248.7 413.0 441.0 271.4	1.3 0.4 0.8 0.9	3,053.2 ³³) 3,624.8 3,687.2 3,838.7	1,005.7 1,067.0 1,054.5 1,098.1
1962 Dec. 1963 Oct. Nov. Dec.	457.5 549.3 497.9 468.3	457.5 549.3 497.9 468.3	441.2 535.3 479.4 449.3	16.3 14.0 18.5 19.0		•	nent C	3,087.0 ³⁵) 3,201.2 3,368.0 3,491.3	2,946.6 ³⁵) 3,022.2 3,151.3 3,275.2	9.8 6.8 3.9 8.8	2,936.8 ⁸⁵) 3,015.4 3,147.4 3,266.4	789.5 797.1 826.0	2,142.8 ³⁵) 2,232.7 2,354.2 2,449.2	=	140.4 179.0 216.7 216.1	<u></u>
1962 Dec. 1963 Oct. Nov. Dec.	89.6 89.6 89.6 89.6	=	=	P o	stal Cł 89.6 89.6 89.6 89.6	neque = =	and Po 89.6 89.6 89.6 89.6	stal Sa	avings — — —	Bank _ _ _	Office	e s 	_ =	=		

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9. Deposits of Non-bank Customers 1) Millions of DM

					Total deposits of non-bank customers comprise those of:									Time		4) includ xed perio		ts at notice,		
End of year	Total deposits of non-	Sight deposits	Time	Savings deposits	Busines	s enterprises	and indivi	duals	F	ublic au	thorities		1 mo to less 3 mo or 3 89 d	than nths,	3 mo to less 6 mo or 9	s than nths, 0 to	6 mc to less 12 mc or 18 359	s than onths, 30 to	12 mo and o or 360 and o	over, days
or month	bank custom- ers ²)	3)	deposits	1)	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	de- posits	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties
							A11 B	ankir	g Gr	oups										
1949 1950 1951 1952 1953 1954 1955 1956	13,759.1 7) 17,981.6 7) 22,532.9 28,084.9 35,336.3 43,333.5 49,297.8 55,679.3	9,657.6 11,601.5 12,446.1 13,521.4 15,991.7 17,769.0 19,378.3	2,108.8 4,213.3 5,843.7 8,057.5 10,268.4 10,117.2 10,155.3 12,025.4	3,076.4 4,110.7 5,087.7 7,581.3 11,546.5 17,224.6 21,373.5 24,275.6	40,686.8	6.717.8 8.068.8 9.893.9 10.611.4 11.668.5 13.844.7 15.357.1 16.670.1	1,113.6 2,476.4 3,455.8 4,759.0 5,762.6 5,146.2 5,621.7 7,158.9	19,708.0 22,658.9	9,191.4	1,856.1 1,588.8 1,707.6 1,834.7 1,852.9 2,147.0 2,411.9 2,708.2	1,736.9 2,387.9 3,298.5 4,505.8 4,971.0 4,533.6 4,866.5	1,665.5 1,616.7	306.6 731.7 1,076.4	505.1 695.3 862.2	638.8	494.8	143.7 400.0 585.0	464.3	450.5 705.9 723.5	115.3 224.1 399.6
1957 1958 1959 1959 ⁹) 1960 ⁹) 1961 1962 ¹⁴) 1962 ¹⁴) 1963 Jan.	66,768.8 78,054.9 91,171.7 92,826.6 104,051.3 118,344.1 ¹⁰) 132,880.2 133,080.9 131,195.7	21,795.3 25,305.1 28,457.4 29,075.6 31,244.3 36,489.4 ¹⁰ 40,037.1 40,064.2 36,005.4	15,585.2 16,647.6 18,445.9 18,712.4 19,693.5 21,493.3 ¹⁸ 23,137.8 23,142.8 23,720.0	69.705.3	66,060.1 77,403.8 78,560.8 88,178.1	18,984.8 22,258.9 25,233.4 25,757.2 27,425.0 32,045,710, 34,696.3 34,719.4 31,844.3	9,369.7 9,812.5 10,794.5 10,840.8 11,491.3 11,894.7 ¹⁰ 13,003.3 13,006.8		14,265.8 15,873.2 18,637.1 21,152.2 21,165.1	3,224.0 3,318.4 3,819.3 4,443.7 5,340.8 5,344.8	7.651.4 7.871.6	2,113.5 2,892.5 3,075.8 3,851.7 4,657.8 5,676.9 5,684.3	1,706.9 1,755.9 1,767.4 1,918.5 1,854.1 2,135.9	1,509.7 1,564.8 1,593.0 1,769.3 2,105.3 2,054.6	2,313.9 2,145.5 2,208.2 2,219.4 2,334.6 2,415.1 2,708.6 2,709.6	1,376.5 1,401.0 1,419.5 1,217.5 1,167.5 1,339.1	2,753.4 2,920.0 2,937.2 2,830.4 2,602.1 2,651.9	1,873.2 1,880.4 1,909.0 2,083.3 2,566.1 2,038.5	3,206.7 3,910.4 3,916.8 4,407.8 5,023.4 5,506.9	2,075.7 2,805.2 2,950.1 3,132.1 3,696.7 4,702.3
Feb.	132,802.5 131,862.2 133,753.7 135,426.8 135,723.6 137,147.1 139,234.3 139,322.0 140,968.1	36,088.2 34,993.5 36,125.6 36,817.6 37,357.0 37,835.2 38,397.8 38,521.2 38,678.9	23,993.9 23,351.2 23,609.7 24,120.1 23,355.2 23,532.3 24,248.8 23,536.0 23,982.4	72.720.4 73.517.5 74.018.4 74.489.1 75.011.4 75.779.6 76,587.7 77.264.8	111,815.1 111,815.1 111,594.3 113,850.3 114,592.4 114,823.4 116,788.8 117,853.9 118,264.4 120,533.1	31,578.0 30,861.6 32,147.6 32,532.9 32,736.6 33,717.2 33,880.6 33,963.4 34,597.4	13,490.2 13,320.6 13,802.3 13,767.6 13,316.1 13,505.8 13,659.6 13,279.8 13,918.0	66,746.9 67,412.1 67,900.4 68,291.9 68,770.7 69,565.8 70,313.7	20,987.4 20,267.9 19,903.4 20,834.4 20,900.2 20,358.3 21,380.4	4,510.2 4,131.9 3,978.0 4,284.7 4,620.4 4,118.0 4,517.2	10,503.7 10,030.6 9,807.4 10,352.5 10,039.1 10,026.5 10,589.2	5,973,5 6,105,4 6,118,0 6,197,2 6,240,7 6,213,8 6,274,0	1,579.3	1,914.7	:	1,292.5	3.029.4	2,494.3 :	5,648.5	4,337.6
Nov. Dec. 1964 Jan. ^p)	142,872.5 149,659.4	39,992.9 43,326.2	24,082.2 24,811.0 25,534.2	78,797.4 81,522.2	121,545.0 127,180.4 126,309.5	35,243.0 37,718.2 34,711.0	13,823.3 14,506.5 15,020.8	72,47847	21,327.5 22,479.0	4,749.9 5,608.0	10,258.9 10,304.5	6,318.7 6,566.5	2.293.1	2,371.8	2,824.5	1,521.8	3.041.1	1,904.8	6,347.8	4,506.1
1964 Jan/	1147,885.9	. 59,255.8	1 25,554.2		120,309.5	1 34.711.0	_	merci			10,515.4	0,336.2		•••		•••	•••	•••	•••	
1959 Dec. 9) 1960 Dec. 9) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	33,257.6 33,652.3 36,023.0 40,068.1 ¹¹) 44,101.3 42,486.2 43,626.9 43,854.1 48,588.1	13,913.6 14,158.7 14,797.9 16,680.8 ¹¹) 17,974.4 15,787.0 16,139.6 16,294.6 19,522.3	12,202.1 12,290.1 12,822.9 14,074.1 ¹¹) 15,230.5 14,676.3 15,354.3 15,347.6 16,397.9	7,141.9 7,203.5 8,402.2 9,313.2 10.896.4 12,022.9 12,133.0 12,211.9 12,667.9	28,690.9 30,593.8 33,355.7 ¹¹) 36,762.5 35,867.8 37,095.9 37,150.5	16,516.7 14,625.4 15,111.5 15,087.3	8,585.1 8,615.1 8,919.3 8,986.7 ^{t1}) 9,795.0 9,703.6 10,339.3 10,340.3 10,937.3	6,888.6 6,944.7 8,095.0 8,969.0 10,450.8 11,538.8 11,645.1 11,722.9 12,163.2	4,961.4 5,429.2 6,712.4 7,338.8 6,618.4 6,531.0 6,703.6	1,027.6 1,218.4 1,280.8 1,457.7 1,161.6 1,028.1 1,207.3	3,617.0 3,675.0 3,903.6 5,087.4 5,435.5 4,972.7 5,015.0 5,007.3 5,460.6	258.8 307.2 344.2 445.6 484.1 487.9 489.0	1 •	833.2 959.2 Y,196.5 1,173.3 1,006.4		651.4 512.6 450.4 550.2 490.1		851.0 976.4 1,437.7 1,018.7 1,118.4	3,009.4 3,013.0 3,283.4 3,559.5 3,689.4 3,752.4	1,339.4 1,455.4 2,002.8 2,693.3 2,357.8
			,	[///	1	1		Big Bank					1		1					
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	19,088.7 20,055.2 22,156.6 24,416.1 23,549.0 24,396.4 24,416.4 26,728.3	8,155.0 8,499.0 9,526.4 10,181.2 8,890.2 9,305.1 9,376.4 10,966.3	6,805.1 6,729.3 7,285.2 7,960.1 7,743.6 8,125.8 8,034.0 8,485.4	4,128.6 4,826.9 5,345.0 6,274.8 6,915.2 6,965.5 7,006.0 7,276.6	17,388.6 18,837.6 20,803.6 20,333.7 21,152.0 21,154.9	7,753.9 8,008.1 9,031.2 9,642.2 8,439.4 8,880.0 8,864.4 10,366.2	4,936.7 4,720.8 4,631.6 5,114.1 5,222.4 5,551.5 5,530.2 5,793.8	3,977.2 4,659.7 5,174.8 6,047.3 6,671.9 6,720.5 6,760.3 7,017.7	2,420.9 2,666.6 3,319.0 3,612.5 3,215.3 3,244.4 3,261.5 3,550.6	490.9 495.2 539.0 450.8 425.1 512.0	1,868.4 2,008.5 2,653.6 2,846.0 2,521.2 2,574.3 2,503.8 2,691.6	167.2 170.2 227.5 243.3 245.0 245.7	812.1 752.0 872.2 523.1	513.8 568.6 544.8 492.7		306.9 226.9 275.7 273.9	1,352.5 1,194.0 944.3 1,002.1 1.231.7	504.0 853.8 634.3 627.1	1,779.8 1,749.1 1,887.3 1,974.1 1,938.5 	683.8 1,004.3 1,391.2 1,127.5
1050 D.	1 ** ** *	1 4 320 7	1 4 7 4 2 2	Lairera			ate, Regi					ا مده	1 245		1 427 4	1 - 222 0	l	م در م		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	11,044.4 12,371.7 14,006.3 ¹¹) 15,467.0 15,043.3 15,292.8 15,511.6 17,316.9	4,328.7 4,722.3 5,387.3 ¹¹) 5,884.0 5,296.6 5,200.0 5,289.9 6,525.0	4,140,0 4,622.7 5,254.3 ¹¹) 5,655.9 5,408.7 5,698.7 5,787.2 6,203.1	3,927.1 4,338.0 4,394.1	9,755.5 10,783.1 ¹¹) 11,931.4 11,817.1	3,738.1 4,021.5 4,641.1 ¹¹) 5,007.6 4,617.8 4,627.5 4,628.1 5,588.8	2,485.0 2,835.0 2,933.9 ¹¹) 3,194.6 3,081.7 3,378.1 3,405.9 3,611.7	2,480,4 2,899.0 3,208.1 3,729.2 4,117.6 4,172.7 4,212.0 4,367.0	2,616.2 3,223.2 3,535.6 3,226.2 3,114.5 3,265.6	746.2 876.4 678.8 572.5 661.8	2,327.0 2,320.6 2,381.3	156.6 197.9 220.4 221.4 222.5	406.2 555.0 298.2	437.7 427.3 608.6 602.5 493.1	633.6 616.6 639.8	192.9 208.9 257.1 201.5	755.9 712.5 796.2 829.3	452.4 567.7 365.7 473.5	1,065.8 1,181.6 1,226.8 1,314.4	715.1
					•			ivate Ba								,				.
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	2,628.8 3,033.2 3,253.3 3,436.5 3,227.1 3,320.1 3,316.6 3,682.5	1,223.8 1,351.2 1,517.5 1,591.8 1,368.8 1,410.8 1,419.1 1,684.8	985.6 1,155.5 1,156.5 1,180.6 1,122.7 1,171.3 1,159.9 1,230.2	419.4 526.5 579.3 664.1 735.6 738.0 737.6 767.5	2,909.0 3,105.1 3,265.8 3,063.9 3,162.3 3,154.2	1,207.6 1,328.6 1,486.5 1,555.9 1,341.9 1,385.5 1,390.5 1,648.7	906.4 1,066.2 1,056.7 1,066.0 1,006.8 1,060.3 1,046.9 1,085.6	412.8 514.2 561.9 643.9 715.2 716.5 716.8 743.5	102.0 124.2 148.2 170.7 163.2 157.8 162.4 204.7	22.6 31.0 35.9 26.9 25.3 28.6	79.2 89.3 99.8 114.6 115.9 111.0 113.0 144.6	12.3 17.4 20.2 20.4 21.5 20.8	155.9 187.8 203.2 141.7	12.5 10.3 18.7 22.5 19.7	230.7 193.4 232.9 205.6	10.2 11.8 16.8	250.3 255.1 247.7 224.1 242.4 232.1	12.8 15.9 10.9 14.9 16.3	424.5 427.8 405.8 417.1	52.9 58.4 60.4 66.1
1959 Dec.	495.7	206.1	271.4	18.2	478.3	203.1	Specialise 257.0				•		74 •	<u>r</u> z	ا دمء	1 00	l 01 •		. 41 =	
1960 Dec. 9 1961 Dec. 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	795.7 562.9 652.0 781.7 666.7 617.7 609.5 860.4	225.4 249.6 317.4 231.4 223.7 209.2 346.2	315.4 315.4 378.1 433.9 401.3 358.5 366.5 479.2	22.1 24.3 30.4 34.0 35.5 33.8 35.0	540.7 630.0 761.7 653.0 603.4 595.4	221.3 241.2 311.0 226.2 218.5 204.3 337.3	297.3 364.5 420.3 392.8 349.4 357.3 446.2	18.2 22.1 24.3 30.4 34.0 35.5 33.8 35.0	17.4 22.2 22.0 20.0 13.7 14.3 14.1 41.9	4.1 8.4 6.4 5.2 5.2 4.9	14.4 18.1 13.6 13.6 8.5 9.1 9.2 33.0		74.1 70.1 98.0 113.0 63.5 •	5.6 7.8 0.5 3.5 1.0	100.7 118.4 140.9 138.7	2.6 2.8		3.9 4.2 5.3 3.8 1.4		3.5 5.0 5.7
1959 Dec.	3,620.1	1,209.4	2,291.6	119.1	1 506 2	C e 1	ntral C					1 22 -	1 110 0	. 224 -	1 122.5	1 245 -		1 447 -		
1960 Dec. 9) 1960 Dec. 9) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	3,772.7 3,658.2 4,660.7 ¹²) 5,050.4 5,086.4 5,019.3 5,022.5 5,389.3	1,252.6	2,400.9	119.1 119.2 147.4 168.6 227.7 279.6 284.1 285.4 270.2	1,622.9 1,693.1 2,457.4 ¹²) 2,593.1 2,679.3 2,672.6 2,627.8	828.3 820.0 1.141.5 ¹²) 1.161.5 998.3 1.013.0 1.022.8 1.212.9	707.5 774.6	87.0 87.1 98.5 115.7 144.9 184.5 190.8 191.6	2,149,8 1,965,1 2,203,3 2,457,3 2,407,1 2,346,7 2,394,7	424.3 443.2 542.9 595.6 406.2 380.4 407.3	1,589.6 1,693.4 1,473.0 1,607.5 1,778.9 1,905.8 1,873.0 1,893.6 1,876.9	32.1 48.9 52.9 82.8 95.1 93.3 93.8	119.5 68.0 92.3 79.7 88.4	253.7 240.0 278.9 266.1 329.0	135.1 141.9 138.8 98.2 161.6	245.1 194.3 155.9 201.6 209.9	114.0 115.4 107.7 215.9 142.3 139.3	454.3 397.6 452.8 350.5 403.9	337.5 457.0 753.2	740,3 641.1 719.9 960.7 963.0

9. Deposits of Non-bank Customers 1) (cont'd)

					. T	otal deposit	s of non-		omers cor		ose of:			Tim			le depositiod, of: 1		tice.	
	Total deposits of	Sight		Savings	Business	enterprises	and indiv	viduals		Public au	thorities		1 mo to less 3 mo or 3	than nths, 0 to	to les · 6 mo or 9	o to	6 mo to less 12 mo or 18	than inths, 10 to	and o	over, days
End of month	non- bank custom- efs 2) .	deposits	Time deposits	deposits 1)	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	12 mo and o or 360 and o or 360 and o or 360 and o and	Public au- thori- ties
	<u> </u>		···			-	S	aving	gs Bai	n k s	6			•						
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	38,997.3 39,813.4 46,325.6 52,799.4 ¹³) 60,501.5 66,302.8 66,693.8 67,909.2 68,907.4	7,952.5 8,151.1 9,019.0 10,815.5 ¹³) 12,411.4 13,231.9 13,858.0 13,498.6	3,146.0 3,583.0 3,459.1 3,683.2 4,031.6 3,856.3 3,964.3	27,958.3 28.516.3 33,723.6 38,524.8 44,406.9 49,039.3 49,767.4 50,086.9 51,816.3	33,625.7 38,989.2 44,519.2 ¹³) 50,667.6 55,962.9 56,736.4 57,393.2	6,668.0 6,815.5 7,456.3 8,961.3 ¹³) 10,008.0 11,086.0 11,148.0 11,577.4 10,978.1	923.8 1,109.2 1,047.7 1,124.1 1,182.8 1,205.4	34,510.2 39,535.5 43,694.1 44,383.0	6,187.7 7,336.4 8,280.2 9,833.9 10,339.9 9,957.4 10,516.0	1,922.1	2,164.8 2,222.2 2,473.8 2,411.4 2,559.1 2,848.8 2,650.9 2,811.2 2,431.5	2,629.9 3,299.9 4,014.6 4,871.4 5,345.2 5,384.4 5,424.2	183.2 183.4 254.9 212.8 209.2 177.5	445.3 452.0 516.0 495.5 562.2 675.9	196.6 198.0 212.2 189.2 243.6 219.1	454.9 472.8 450.9 480.6 498.1 594.9 	202.8 203.2 234.4 217.6 185.1 257.4	511.5 517.2 589.4 575.1 577.5 694.1	339.2 407.7 428.1 486.2 528.8	753.1 780.2 917.5 860.2 921.3 883.9
200.	1			Ċ	Centra	lInsti							e s ×) *) 26.6	13.2	9.6	89.0	5.3	l 48.7	18.0
1959 Dec. Dec.) 1960 Dec.) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	585.6 600.3 607.0 638.2 724.0 729.2 726.1 743.3	267.1 278.4 255.7 295.4 313.3 248.3 257.9 273.5 397.6	227.3 228.7 248.4 240.2 295.0 356.9 345.6 345.9 351.3	91.2 93.2 102.9 102.6 115.7 124.0 122.6 123.9 128.6	495.8 510.4 525.0 551.2 611.2 613.0 617.0 624.4 755.6	245.2 256.4 241.3 280.4 286.0 223.5 238.2 246.2 368.0	167.8 169.2 190.7 173.5 213.3 269.8 260.6 258.5 263.7	82.8 84.8 93.0 97.3 111.9 119.7 118.2 119.7 123.9	89.9 82.0 87.0 112.8 116.2 109.1 118.9	22.0 14.4 15.0 27.3 24.8 19.7 27.3	59.5 59.5 57.7 66.7 81.7 87.1 85.0 87.4 87.6	8.4 8.4 9.9 5.3 3.8 4.3 4.4 4.2 4.7	16.9 13.4 18.0 13.5 14.4	26.6 23.1 13.0 17.1 8.0	13.4 18.4 12.3 13.9 18.1	9.6 7.1 13.9 21.5 25.4	89.5 86.5 51.8 68.6 70.3	5.3 11.3 19.1 11.4 12.8	49.4 72.4 91.4 117.3 167.0	18.0 16.2 20.7 31.7 40.9
Dec.	877.5	397.0	1 397.5	120.0	,,,,,,		ustri	al Cre	dit				1	40.41		. 100	ro.4	28.6	1 960	30.3
1959 Dec. Dec. ⁹) 1960 Dec. ⁹) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	5,755.0 5,907.5 6,833.2 7,883.4 9,011.0 9,876.1 10,003.6 10,178.9 10,366.9	1,899.3 1,963.2 2,149.0 2,579.6 2,895.3 3,037.4 3,058.1 3,177.3 3,122.6	352.2 357.7 426.8 444.2 503.2 527.5 535.9 546.1 563.7	3,503.5 3,586.6 4,257.4 4,859.6 5,612.5 6,311.2 6,409.6 6,455.5 6,680.6	9,749.8	1,813.5 1,873.3 2,054.9 2,462.6 2,751.4 2,901.4 2,936.1 3,019.7 2,968.8	256.5 261.6 318.1 319.6 372.4 395.1 403.5 408.4 413.5	3,510.0 4,163.8 4,749.2 5,495.6 6,181.0 6,277.0 6,321.7	262.6 296.4 352.0 391.6 398.6 387.0 429.1	89.9 94.1 117.0 143.9 136.0 122.0 157.6	95.7 96.1 108.7 124.6 130.8 132.4 137.7 150.2	71.9 76.6 93.6 110.4 116.9 130.2 132.6 133.8 134.8	47.3 47.6 70.4 58.8 65.0 61.3	18.0 18.0 19.1 19.8 14.1 14.4	53.6 57.0 60.2 56.3 60.7 72.9	18.8 19.2 22.2 29.5 21.5 24.1	59.6 60.6 76.0 75.1 75.6 83.5	28.6 35.1 38.0 44.5 37.4	96.4 111.5 129.4 171.1 177.4	30.3 30.3 37.3 50.7 56.5
	1	,	1			Agric	ultu	ral Cı ; for over	edit	Coop see Tabl	erati e III A 5)	ves								
1959 Dec. 1960 Dec. ⁸) 1961 Dec. 1962 Dec. ¹⁴) 1963 Sep. Oct. Nov. Dec.	3,750.8 3,827.4 4,424.1 5,184.5 5,963.0 6,163.7 6,923.6 7,028.4 7,110.7 7,237.2	1,015.6 1,035.8 1,124.2 1,353.1 1,554.2 1,581.4 1,805.7 1,817.5 1,840.8 1,767.1	71.9 73.2 103.8 139.9 178.1 183.0 203.6 202.0 220.3 225.5	2,663.3 2,718.4 3,196.1 3,691.5 4,230.7 4,399.3 4,914.3 5,008.9 5,049.6 5,244.6	3,657.0 4,188.0 4,855.1 5,547.1 5,734.8 6,469.4 6,582.8 6,653.8 6,764.0	938.3 957.1 1,023.5 1,225.0 1,389.3 1,412.5 1,643.0 1,663.6 1,667.5 1,593.5	50.6 51.4 60.4 68.8 82.6 85.9 95.8 96.0 109.5	2,594.1 2,648.5 3,104.1 3,561.3 4,075.4 4,730.6 4,823.2 4,876.8 5,053.1	167.8 170.4 236.1 329.4 415.6 428.5 454.4 445.6 456.9 473.2	77.3 78.7 1 100.7 128.1 164.9 168.9 162.7 153.9 173.3 173.6	21.3 21.8 43.4 71.1 95.5 97.1 107.8 106.0 110.8 108.1		11.8 11.6 14.9 14.8 16.0 18.9	3.9 4.2 11.6 13.7 20.7 21.6 17.7	11.8 12.0 13.5 12.1 14.3 15.3 18.1	5.0 5.0 11.0 16.1 26.2 26.8 34.9	14.6	6.2 6.4 10.6 18.8 19.2 19.2 20.9	13.0 17.1 20.6 23.6 24.0 29.3	6.2 6.2 10.2 22.5 29.4 29.5 34.3
1959 Dec.	455.2	262.1	188.1	i 5 ol	Cred 301.4	lit Ins	96.4	4.9	153.8	62.0	91.7	0.1	11.3	5.3	15.9	16.1	8.3	35.9 35.9		34.4 34.4
1960 Dec. 9) 1960 Dec. 9) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	466.2 683.8 600.2 477.9 503.1 503.0 495.5 583.4	272.4 435.4 360.2 321.5 230.7 218.2 218.4 326.6	189.4 241.2 233.2 148.3 263.6 275.9 268.4 247.4	5.C 7.2 6.8 8.1 8.8 8.9 8.7 9.4	309.4 461.6 306.8 312.8 261.0	206.8 351.6 225.3 205.5 150.1 147.5 147.3 220.6	97.7 102.9 74.9 100.2 103.0 104.8 97.9 88.7	7.1 6.6 7.1 7.9 8.0 7.8	222.2 293.4 165.1 242.1 242.2 242.5	83.8 134.9 116.0 80.6 7 70.7 71.1	138.3 158.3 48.1 160.6 171.1 170.5	0.1 0.1 0.2 1.0 0.9 0.9 0.9	:	5.3 0.0 86.0 0.8 2.5	15.9 21.4 10.8 18.7 11.9	:	8.5 14.1 20.0 30.8 28.0	62.4 23.1 16.8 60.3	52.9 32.1 41.0 54.1	58.2 28.1 13.5 70.1
	1					l Cheq	ue a				gs Ba	nk C		e s	I	! -	ı —	. —	. –	ı —
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	4,555.2 4,590.0 5,252.3 6,311.2 6,815.3 7,038.3 7,004.6 7,198.2 7,343.0	1,772.1 1,796.6 1,978.8 2,556.7 2,610.9 2,476.7 2,435.5 2,626.0 2,641.8		2,783.1 2,793.4 3,273.5 3,754.5 4,204.4 4,561.6 4,569.1 4,572.2 4,701.2	4,356.6 4,984.7 5,976.9 6,404.6 6,739.9 6,750.6 6,892.1	1,544.0 1,563.2 1,711.2 2,222.4 2,200.2 2,178.3 2,181.5 2,319.9 2,261.4		2,783.1 2,793.4 3,273.5 3,754.5 4,204.4 4,561.6 4,569.1 4,572.2 4,701.2	233.4 267.6 334.3 4 410.3 5 298.4 2 254.6 2 306.1	233.4 5 267.6 3 334.3 7 410.7 4 298.4 0 254.0 1 306.1	=									
						1 1212	A I		er Gr		⁸) 11.9	ı '	2.8	0.2	1.4	0.2	4.1	10.2	6.1	1.3
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	195.0 196.1 244.2 198.1 ¹⁵ 235.8 376.3 362.4 359.7 366.5	299.0 288.4 274.0 278.9	74.1 70.8 82.5 84.4	2.7 2.9 3.2 3.2 3.2 3.2	142.8 205.9 153.0 ¹⁵ ; 209.6 193.8 200.8 200.2 230.7	177.5 157.5 157.9 154.9 174.0	29.2 33.1 39.7 42.1 53.5	3.2 2.7 2.9 3.2 3.2 3.2 3.2	53.3 38.3 45.1 26.2 182.5 161.6 159.5	41.4 34.4 36.6 21.3 141.5 130.5 119.1 104.9	11.9 3.9 8.5 4.9 41.0 31.1 40.4 30.9	0.0	2.8 1.4 1.3 0.4 0.3	0.2 0.2 2.2 0.2 0.2	1.4 2.7 2.1 3.1 2.1 3.0	3.3 3.0 2.9	6.1 10.7 13.7 11.9	10.2 0.6 1.3 - 2.3	6.1 5.9 9.2 12.0 18.8	1.3 1.3 5.0 1.4 35.5

¹⁾ For interbank deposits, see Table III B 1, Interim Statements, Liabilities. For savings deposits carrying tax privileges or premiums, see Table III A 10. — 9) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — 1) In accordance with the Order on Minimum Reserves, maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — 1) In accordance with the Order on Minimum Reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed sight deposits was ascertained at quarterly intervals only, between April 1957 and end-December 1958 at monthly intervals; thereafter time deposits were broken down 1957 breakdown of time deposits was ascertained at quarterly intervals only, between April 1957 and end-December 1958 at monthly intervals; thereafter time deposits were broken down only at the end of the quarter. — "9 Up to end-December 1953 including balances on investment account which became freely available in January 1954. — ") Excitatistical security of the end of the quarter. — "9 Up to end-December 1953 including balances on investment account which became freely available in January 1954. — ") Excitatistical security 1958 and 1958

10. Turnover in Savings

	Amount of						Amount of	savings deposi	ts at end of ye	ar or month	
Period	savings deposits at	Credits	Debits	Balance of credits	 		D-1				ngs deposits
renod	beginning of year or month	Credits	1)	and debits	Interest	Total	Private persons	Business enterprises	Public authorities	Savings carrying tax	lude: deposits entitling to
				A 17 1	1	-		ļ. 	<u> </u>	privileges	premiums ×)
1950	3,076.4	3,567.8	2,627.0		Banking 93.5	Groups 4,110.7	ı			278.5	l å
1951 1952 1953	4,110.7 5,087.7 7,581,3	3,567.8 4,022.6 6,414.6 9,761.7	2,627.0 3,178.7 4,101.8 6,070.2	+ 940.8 + 843.9 +2.312.8 +3.691.5	133.1 180.8	5,087.7 7,581.3		•	•	611.8 972.1	=
1954 1955	11,546.5 17,224.6	14,336.5 *) 14,717.7 *)	9,115.8 11,161.1	+5,220.7 +3,556.6	273.7 457.4 592.3	11,546.5 17,224.6 21,373.5	19.7	708.0	1,665,5	1,531,5 2,318.6 2,524.6	=
1956 1957 1958	21,373.5 24,275.6 29,388.3	16,519.1 19,847.0 23,859.2	14,416.6 15,756.9 18,285.4	+2,102.5 +4,090.1 +5,573.8	799.6 1,022.6	24,275.6 29,388.3	27,6	558.9 577.6	1,616.7 1,710.7	2,917.4 3,785.3	
1959 1960 ⁷)	36,102.2 45,038.6 ⁷)	28,676.5 32,996.6	21,784.1 26,810.2	+6,892.4 +6,186.4	1,140,1 1,273.8 1,888,5	36,102,2 44,268,4 53,113,5	33,127.2 40,113.5 47,757.1	861.5 1,262.4 1,504.7	2,113.5 2,892.5 3,851.7	4,156.8 4,044.7 3,216.1	557.9 1,407.5
1961 1962 1963	53,113.5 60,424.4 69,873.9 8)	37,670.2 42,291.4 47,845.5	32,351. 1 35,164.0 38,753.3	+5,319.1 +7,127.4 +9,092.2	1,991,8 2,153.5 2,556.1	69,705.3 81,522.2	54,087.2 62,176.1	1,679.4 1,852.3	4,657.8 5,676.9	158.5 57.1	2,553.7 3,972.0
1962 Jan. Feb	60.424.4 61.780.4	4,444.4 3,330.5	3,159.4 2,354.8	+1,285,0	71.0	61,780.4	72,976.6 55,296.5	1,979.1 1,723.5 1,729.9	6,566.5 4,760.4	35.6 108.0	6,025.6 2,708.1
March April May	62,762,2 63,599,3	3,517.8 3,154.7	2,686.7 . 2,700.4	+ 8311	6.1 6.0 1.6	62,762.2 63,599.3 64,055.2	56,140.6 56,884.4 57,286.7	1,729.9 1,737.0 1,772.3	4,891.7 4,977.9 4,996.2	93.8 86.1 83.7	2,787.0 2,867.4 2,936.4
May June July	64,055.2 64,641.2 65,000.8	3,394.4 3,128.6 3,658.8	2,809.8 2,772.2 3,169.1	+ 454.3 + 584.6 + 356.4 + 489.7	1.4 3.2 4.0	64,641,2 65,000.8	57,766:2 58,093.2	1,759.4 1,757.8	5,115.6 5,149.8	80.2 77.6	3,008.7 3,140.0
Aug. Sep.	65,494.5 65,977.0	3,419.6 3,016.3	2,939.2 2,559.2	+ 480.4 + 457.1	2.1 2.3	65,494.5 65,977.0 66,436.4	58,542,6 58,910.2 59,358.0	1,767.9 1,784.2 1,793.6	5,184.0 5,282.6 5,284.8	72.7 70.2 66.7	3,216.0 3,274.4 3,331.6
Oct. Nov. Dec. ⁸)	66,436.4 67,086.2 67,381.3	3,795.8 3,170.2 4,260.3	3,149.6 2,885.5 3,978.1	+ 646.2 + 284.7 + 282.2	3.6 10.4 2.041.8	67,086.2 67,381.3 69,705.3	59,909.2 60,083.7 62,176.1	1,846.3 1,845.6 1,852.3	5,330.7 5,452.0	63.9 62.0	3,412.5 3,497.8
Dec. ⁸) 1963 Jan.	67,541.5	4,276.3	3,989.2 3,311.0	+ 287.1	2,045.3 82.1	69,873.9	62,320.9	1,868.7	5,676.9 5,684.3	57.1 56.3	3,972.0 3,976.6
Feb. March	71,470.3 72,720.4	3,548.8 3,682.1	2,304.0 2,888.5	+1,244.8 + 793.6	5.3 3.5	72,720.4 73,517.5	64,810.8 65,449.9	1,936.1 1,962.2	5,763.7 5,973.5 6,105.4	51.9 51.4 50.4	4,177.2 4,278.2 4,391.3
April May June	73,517.5 74,018.4 74,489.1	3,605.8 3,732.4 3,338.8	3,106.9 3,263.7 2,819.4	+ 498.9 + 468.7 + 519.4	2.0 2.0 2.9	74,018.4 74,489.1 75,011.4	65,925.7 66,332.8 66,844.2	1,974.7 1,959.1 1,926.5	6,118.0 6,197.2 6,240.7	49.5 48.6 48.3	4,490.2 4,594.4
July Aug.	75,011.4 75,779.6	4,336.9 3,816.6	3,572.9 3,011.5	+ 764.0 + 805.1	4.2 3.0	75,779.6 76,587.7	67,643.4 68,359.0	1,922.4 1,954.7	6,213.8 6,274.0	47.5 46.4	4,784.4 4,900.0 4,985.7
Sep. Oct. Nov.	76,587.7 77,264.8 78,306.8	3,715.1 4,485.1 3,598.8	3,041.9 3,447.5 3,118. 4	+ 673.2 +1,037.6 + 480.4	3.9 4.4 10.2	77,264.8 78,306.8 78,797.4	69,090.8 70,090.2 70,539.4	1,930.4 1,927.5 1,939.3	6,243.6 6,289.1 6,318.7	45.8 44.6 42.7	5,079.2 5,200.4 5,326.6
Dec. 1964 Jan. ^p)	78,797.4 81,522.2	5,159.8 5,725.9	4,867.6 4,209.6	+ 480.4 + 292.2 +1,516.3	2,432.6 77.4	81,522.2 83,115.9	72,976.6 74,609.4	1,979.1	6,566.5 6,538.2	35.6 30.2	6,025.6 6,282.7
	•			_	nmercia					30.2	0,202.7
1962 1963 Oct. Nov.	9,323.3 12,022.9 12,133.0	7,433.9 735.7 623.2	6,170,3 627.6	+1,263.6 + 108.1 + 72.1 + 109.3	309.5 2.0	10,896.4 12,133.0	9,596.9 10,806.6	853.9 838.5	445.6 487.9	5.8 4.7	614.5 809.2
Dec.	12.211.9	991.8	551.1 882.5	+ 109.3	6.8 346.7	12,211.9 12,667.9	10,880.7 11,319.0	842.2 844.2	489.0 504.7	4.4 3.1	831.0 946.8
1962	5,345.0	4,643.6	3,882,5	+ 761.1	Big Banks	6,274.8	5,401.2	646.1	227.5	3.2	354.7
- 1963 Oct. Nov. Dec.	6,915.2 6,965.5 7,006,0	443.0 378.3 633.9	393.9 339.2 547.2	+ 49.1 + 39.1 + 86.7	1.2 1.4 183.9	6,965.5 7,006.0 7,276.6	6,086.2 6,116.6 6,379.2	634.3 643.7 638.5	245.0 245.7 258.9	3.2 2.7 2.6 -1.7	465.5 477.8
					egional and				230.9	1.7	545.7
1962 1963 Oct. Nov.	3,374.8 4,338.0 4,394.1	2,343.0 246.1	1,908.7 190.7	+ 434.3 + 55.4 + 35.0 + 11.3	118.0	3.927.1 4,394.1	3,564.8 4,012.9	164.4 159.8	197.9 221.4	1.8 1.5	216.1 288.2
Dec.	4,434.5	215.6 297.4	180.6 286.1	\(\frac{1}{11.3} \)	143.0	4,434.5 4,588.8	4,056.6 4,206.5	155.4 160.5	222.5 221.8	1.5 1.1	296.5 335.8
1962	579.3	426.9	363.6	+ 63.3 + 2.2	Private Bar	1kers +) 664.1	606.6	37.3	20.2	0.6	42.2
1963 Oct. Nov. Dec.	735.6 738.0 737.6	44.0 30.2 58.2	41.8 30.7 47.5	$\begin{array}{c c} + & 2.2 \\ - & 0.5 \\ + & 10.7 \end{array}$	0.2 0.1 19.2	738.0 737.6 767.5	679.7 681.4 705.9	36.8 35.4	21.5 20.8	0.3	53.4 54.8
		70.2	17.3		Savings		705.9	37.6 l	24.0	0.2 1	63.1
1962 1963 Oct.	38,524.8 49,039.3	26,085.8	21,606.4 2,109.6	+4,479.4 + 726.2	1,402.7 1.9	44,406.9 49,767.4	38,739.3 43,518.8	796.2 864.2	4,871,4 5,384,4	23.4 20.4	2,760.6 3,616.3
Nov. Dec.	49,767.4 50,086.9	2,218.5 3,143.5	1,900.9 3,027.5	+ 317.6 + 116.0	1.9 1,613.4	50,086.9 51,816.3	43,794.6 45,298.8	868.1 888.3	5,424.2 5,629.2	19.8 16.6	3.699.2 4.156.6
1962	4,849.5	3,456.6	Z,863.1	ndustria		•	ratives	1470 0	9404 (اسمم	2:
1963 Oct. Nov.	6,311.2 6,409.6	371.9 315.8	273.6 271.0	+ 593.5 + 98.3 + 44.8	169.5 0.1 1.1	5,612.5 6,409.6 6,455.5	5,377.8 6,150.8 6,191.0	117.8 126.2 130.7	116.9 132.6 133.8	14.7 10.6 9.8	347.7 450.0 463.4
Dec.	6,455.5	. 478.4	428.3 A g	+ 50.1 / ricultur	175.0 al Credi	6,680.6	6,407.2	138.6	134.8	8.0	533.1
1962	3,691.5	2,355.2	1,946.5	(Partial data;			III A 5)				
1963 Oct. Nov.	4,914.3 5,008.9	292.1 235.9	197.5 195.3	+ 94.6 + 40.6	0.0	5,008.9 5,049.6	4,035.9 4,774.4 4,828.9	39.3 48.8 47.9	155.5 185.7 172.8	12.8 8.6 8.4	232.3 303.3 310.9
Dec.	5,049.6	352.7	298.5 i	Postal S	140.8 avings	5,244.6	4,992.7	60.4	191.5	7.6	364.3
1962 1963 Oct.	3.754.5 4.561.6	2,732.7 230.5	2,414.7 223,3	+ 318.0 + 7.2 + 2.8	131.9	4.204.4 4.569.1	4,204.4 4,569.1	–	- 1	- 1	`
1963 Oct. Nov. Dec.	4,569.1 4,572.2	191.0 171.4	188.2 186.5	+ 2.8 - 15.1	0.3 144.1	4,572.2 4,701.2	4,572.2 4,701.2	Ξ	=	Ξ	=
1063					Other				•		
1962 1963 Oct. Nov.	280.7 415.6 418.8	227.4 19.0 14.2	163.2 15.8 11.8	+ 64.2 + 3.2 + 2.4	9.5 0.0 0.0	354.4 418.8 421.2	221.7 270.5 272.0	45.1 49.7 50.3	87.6 98.6 98.9	0.2 0.1 0.2	16.9 21.7 22.2
Dec.	421.2	22,2	44.4	22.2	12.4	411.4	257.6	47.5	106.3	0.1	24.8

¹⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — 1) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — 1) Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — 4) Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — 1) Specialised commercial banks, which 'are included in the group "Commercial banks", are not shown separately in this table because of their small holdings of savings deposits. — 1) Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 1) From January 1960 onwards including the Saarland. — 1) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 1) Difference from 1962 end-of-year position due to statistical reasons. — 2) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — *) The total of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 797.6 million. — P) Provisional.

11. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland) *)

Millions of DM

		Short-tern	n lending to r	ion-banks		Treasury		Dep	osits of non-ba	nks	
	Busi	iness enterprise				bills		Sigh	t and time dep	osits	
Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Public authorities	and non- interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business enter- prises and indi- viduals	Public authori- ties	Saving deposi
				a) Posi	tion at Fixe	d Dates					
962 July 31	28,287.2	463.0	16,363.0	11,461.2	159.1	2,352.01)	70,800.6	37,254.8	27,272.3	9,982.5	33,545 33,662
Aug. 15	28.084.2 28.174.1	453.9 455.3	16,310.2 16,329.7	11,320.1 11,389.1	192.6 137.8	2,709.5 2,620.5	71,482.3 71,289.3	37,819.6 37,477.5	27,295.5 27,217.5	10,524.1 10,260.0	33.811
31 Sep. 15	28,605.2	458.8	16,744.7	11,401.7	152.5 156.7	2,552.1 2,426.5	71,027.5 70,996.2	37,095.1 36,968.7	26,509.5 26,887.3	10,585.6 10,081.4	33,932 34,022
30 Oct. 15	29,080.1 28,675.3	458.6 469.1	17,057.0 16,902.4	11,564.5 11,303.8	138.3	2,835.3	72,237.6	37,969.1	27,516.2 27,918.9	10,452.9 9,671.2	34,261 34,384
31	28,227.6 28,105.7	497.9 517.5	16,393.2 16,411.2	11,336.5 11,177.0	192.0 189.3	3,070.4 3,286.6	71,974.2 73,241.8	37,590.1 38,771.7	28,387.1	10,384.6	34,47
Nov. 15 30	28,206.9	543.6	16,412.8	11,250.5	190.0	3,374.6 3,064.7	72,940.9 72,405.8	38,379.5 37,921.0	28,162.2 27,552.6	10,217.3 10,368.4	34,56 34,48
Dec. 15 31	28,572.8 29,152.9	560.2 603.3	16,608.1 16,390.1	11,404.5 12,159.5	226.5	2,527.9	76,044.6	40,301.9	29,709.9	10,592.0 10,667.9	35,74 36,15
63 Jan. 15 31	28,411.5 28,100.4	598.7 604.4	16,331.5 15,907.3	11,481.3 11,588.7	311.8 262.2	3,295.2 3,479.3	75.098.8 74.638.0	38,941.2 38,073.4	28,273.3 28,124.2	9,949.2	36,56
Feb. 15	27,936.2	586.5	15,946.0 16,455.5	11,403.7 11,578.0	280.8 278.5	3,558.2 3,528.2	75,467.6 75,278.2	38,561.3 38,114.6	28,039.1 27,964.7	10,522.2 10,149.9	36,90 37,16
28 Mar. 15	28,598.2 29,165.9	564.7 557.2	17,058.1	11,550.6	262.8	3,381.7	74.978.2 74.531.9	37,541.7 36,975.9	27,180.4 27,444.9	10,361.3 9,531.0	37,43 37,55
31 April 15	29,259.0 28,910.0	546.4 541.6	16,929.0 16,625.0	11,783.6	286.2 257.5	3,287.4 3,265.0	75,554.0	37,842.4	28,096.0	9,746.4	37,71 37,81
30	28,938.0	557.0	16,663.8	11,717.2 11,578.6	263.8 259.9	3,478.4 3,475.9	75,890.3 77,021.7	38,072.9 39,065.6	28,641.9 28,863.5	9,431.0 10,202.1	37,95
Mav 15 31	28,804.5 28,962.0	564.2 588.5	16,661.7 16,489.4	11,884.1	238.1	3,405.9	76,903.9	38,827.7	28,834.8	9,992.9 10,456.7	38,07 38,18
June 15 30	29,215.6 30,394.8	586.5 590.1	16,917.8 17,761.9	11,711.3 12,042.8	243.7 291.6	3,046.8 2,910.8	76,868.6 76,727.2	38,680.2 38,397.7	28,223.5 28,467.3	9,930.4	38,32
July 15	29,830.2	620.9	17,306.2 16,895.2	11,903.1 12,002.4	247.8 270.5	2,797.8 2,892.8	77,632.2 77,437.8	39,043.5 38,731.2	28,783.6 29,138.5	10,259.9 9,592.7	38,58 38,70
31 Aug. 15	29,500.5 29,571.1	602.9 595.7	17,151.4	11,824.0	253.3	2,883.3	78,448.6	39,536.9	29,207.1 29,258.1	10,329.8 10,065.6	38,91 39,09
31 Sep. 15	29,689.1 30,046.3	602.5 595.8	17,100.6 17,543.7	11,986.0 11,906.8	266.3 254.8	2,903.2 2,873.9	78,423.0 78,608.8	39,323.7 39,344.5	28,706.8	10,637.7	39,26
30	30,358.2	614.8	17,961.6	11,781.8	281.9 283.4	2,731.6 2,961.3	78,143.7 79,274.3	38,739.4 39,629.9	28,850.2	9,889.2 10,207.2	39,40 39,64
Oct. 15	30,113.0 29,877.3	616.6 650.8	17,790.6 17,345.5	11,705.8 11,881.0	279.6	3,713.0	79,301.5	39,408.5	29,903.2 29,961.2	9,505.3 10,319.4	39,89 40,01
Nov. 15 30	29.837.7 30.156.7	665.7 682.6	17,442.5 17,453.0	11,729.5 12,021.1	322.6 317.8	3,887.7 4,085.7	80,296.3 80,214.8	40,280.6 40,066.5	30,085.1	9,981.4	40,14
Dec. 15	30,218.1 30,871.3	718.2 767.4	17,526.9 17,308.2	11,973.0 12,795.7	425.0 404.5	4,031.1 3,111.1	80,516.9 84,369.0	40,464.4 42,868.7	29,961.1 32,361.0	10,503.3 10,507.7	40,05 41,50
64 Jan. 15	30,273.2	747.5	17,480.2	12,045.5	457.8	4,223.0	83,723.3 83,282.2	41,854.3 41,029.5	31,030.7 31,000.0	10,823.6 10,029.5	41,86 42,25
31 Feb. 15 ^p)	29,972.0 29,913.5	749.8 753.5	17,111.1 17,194.8	12,111.1 11,965.2	453.0 475.4	4,214.0	83,888.7	41,286.4	30,772.3	10,514.1	42,60
					b) Change:	S					
962 Aug. 1st half	— 203.0	- 9.1	- 52.8 + 19.5	$-\frac{141.1}{+69.0}$	+ 33.5	+ 357.5	+ 681.7	+ 564.8	+ 23.2 - 78.0	+ 541.6 - 264.1	† 11 † 14
2nd half Sep. 1st half	+ 89.9 + 431.1	+ 1.4 + 3.5	+ 19.5 + 415.0		- 54.8 + 14.7	- 89.0 - 68.4	— 193.0 — 261.8	— 342.1 — 382.4	- 708.0	+ 325.6	+ 12
2nd halt	+ 474.9	- 0.2	+ 415.0 + 312.3	+ 162.8	+ 4.2	125.6	- 31.3 +1,241.4	- 126.4 +1,000.4		504.2 + 371.5	+ 9
Oct. 1st half 2nd half	- 404.8 - 447.7	+ 10.5 + 28.8	- 154.7 - 509.2	$\frac{-260.7}{+32.7}$	+ 18.4 + 53.7	+ 235.1	— 263.4	— 379.0	+ 402.7	— 781.7	+ 11
Nov. 1st half 2nd half	$\begin{array}{c c} - & 121.9 \\ + & 101.2 \end{array}$	+ 19.6 + 26.1	+ 18.0 + 1.6	- 159.5 + 73.5	- 2.7 + 0.7	+ 216.2 + 88.0	+1,267.6 — 300.9	+1,181.6 - 392.2	+ 468.2 - 224.9	+ 713.4 - 167.3	+ 9
Dec. 1st half	+ 365.9	+ 16.6	+ 195.3	+ 154.0 + 755.0	+ 7.7 + 28.8	- 309.9 - 536.8	- 535.1 +3,638.8	- 458.5 +2,380.9	-609.6 $+2.157.3$	+ 151.1 + 223.6	+1,25
2nd nair 63 Jan. 1st half	+ 580.1 - 741.4	- 4.6	218.0 58.6	— 678.2	+ 85.3	+ 767.3	→ 945.8	1,360.7	-1,436.6	+ 75.9	+ 41
2nd half Feb. 1st half	311.1 164.2	+ 5.7 - 17.9	- 424.2 + 38.7	+ 107.4 - 185.0	+ 18.6	+ 184.1 + 78.9	- 460.8 + 829.6	- 867.8 + 487.9	— 149.1 — 85.1	+ 573.0	+ 34
2nd half	+ 662.0	- 21.8 - 7.5	+ 38.7 + 509.5 + 602.6	+ 174.3 27.4	- 2.3	- 30.0 - 146.5	189.4 300.0	- 446.7 - 572.9	- 74.4 - 784.3	- 372.3 + 211.4	+ 25 + 27 + 11
Mar. 1st half 2nd half	+ 93.1	10.8	— 129.1	. + 233.0	+ 23.4	94.3	446.3	565.8 + 866.5	+ 264.5 + 651.1	- 830.3 + 215.4	+ 11
April 1st half 2nd half	- 349.0 + 28.0	- 4.8 + 15.4	- 304.0 + 38.8	- 40.2 - 26.2	- 28.7 + 6.3	$-\begin{array}{c} -22.4 \\ +213.4 \end{array}$	+1.022.1 + 336.3	+ 230.5	+ 545.9	315.4	+ 10
May 1st half 2nd half	- 133.5 + 157.5	+ 7.2 + 24.3	$\frac{-2.1}{-172.3}$	- 138.6 + 305.5	- 3.9 - 21.8	- 2.5 - 70.0	+1,131.4 117.8	+ 992.7 - 237.9	+ 221.6 - 28.7	+ 771.1 209.2	+ 13
June 1st half	+ 253.6	- 2.0	+ 428.4	$\frac{-172.8}{+331.5}$	+ 5.6 + 47.9	- 359.1 - 136.0	- 35.3 - 141.4	- 147.5 - 282.5	- 611.3 + 243.8	+ 463.8 526.3	+ 11
2nd half July 1st half	+1,179.2 - 564.6	+ 30.8	+ 844.1 - 455.7	— 139.7	- 43.8	- 113.0	+ 905.0	+ 645.8	+ 316.3 + 354.9	+ 329.5 667.2	+ 25 + 11
2nd half Aug. 1st_half	329.7 + 70.6	- 18.0 - 7.2	- 411.0 + 256.2	+ 99.3 - 178.4	+ 22.7 - 17.2	+ 95.0 - 9.5	- 194.4 +1,010.8	- 312.3 + 805.7	+ 68.6	+ 737.1	+ 20
2nd half	+ 118.0	+ 6.B	— 50.8	+ 162.0 — 79.2	+ 13.0	+ 19.9 - 29.3	- 25.6 + 185.8	- 213.2 + 20.8	+ 51.0	- 264.2 + 572.1	+ 18 + 16
Sep. 1st half 2nd half	+ 357.2 + 311.9	- 6.7 + 19.0	+ 417.9	125.0	- 11.5 + 27.1	— 142.3	465.1	- 605.1	+ 143.4	— 748.5	+ 14 + 24
Oct. 1st half 2nd half	- 245.2 - 235.7	+ 1.8 + 34.2	- 171.0 - 445.1	-76.0 + 175.2	+ 1.5 - 3.8	+ 229.7 + 751.7	+1,130.6 + 27.2	+ 890.5 - 221.4	+ 480.5	— 701.9	+ 24
Nov. 1st half	- 39.6	+ 14.9	+ 97.0	- 151.5 + 291.6	+ 43.0 - 4.8	+ 174.7 + 198.0	+ 994.8 - 81.5	+ 872.1 214.1	+ 58.0 + 123.9	+ 814.1 338.0	+ 12
2nd half Dec. 1st half	+ 61.4	+ 35.6	+ 73.9	— 48.1	+ 107.2	54.6	+ 302.1	+ 397.9	- 124.0 +2,399.9	+ 521.9 + 4.4	- 9 +1,44
2nd half 964 Jan. 1st half	+ 653.2 - 598.1	+ 49.2 19.9	- 218.7 + 172.0	+ 822.7 750.2	- 20.5 + 53.3	- 920.0 +1,111.9	+3,852.1 645.7	+2,404.3	1,330.3	+ 315.9	+ 36
2nd half	— 301.2	+ 2.3 + 3.7	- 369.1 + 83.7	+ 65.6 — 145.9	- 4.8 + 22.4	- 9.0 - 1.1	- 441.1 + 606.5	- 824.8 + 256.9	— 30.7 — 227.7	794.1 + 484.6	+ 38
Feb. 1st half p)	— 58.5										

Millions

1. Interim Statements

Assets

							Assets								14111110113
			Cash re	eserve ⁸)		Inter balan		Matured bonds,	. B	ills	non-intere	bills and est-bearing bonds 5)			
End of year or month	Number of of reporting institu- tions 2)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	inter- est and divi- dend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations	Bonds of own issues
				·		A11 1	Banking	Grou	ps 1)			'			
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1960 1962 1962 1963 Ian. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	3,540 3,62119) 3,79511) 3,782 3,782 3,782 3,63112) 3,658 3,663 3,663 3,749 3,749 3,803 3,769 3,766 3,766 3,766 3,768 3,776 3,769 3,7	35,515,5 45,377,1 59,010.7 74,701.0 95,760.3 113,791.0 130,289,7'10 130,289,7'10 130,289,7'10 130,289,7'10 204,052.9 207,425,4 233,071.19 302,040,3 ²² 302,289,4 ²²) 301,861.3 306,595.2 304,787,8 307,890.6 311,726.1 314,277.9 317,650.6 324,225,8 325,222.9 329,097,8 334,578.2 341,682.0	1.645,8 2.171,7 3.210.4 3.581.0 3.916.4 4.682.1 5.191.6 6.404.9 8.551.1 9.806.0 10.830.9 11.010.7 14.630.5 13.866.8 14.864.1 10.7504.1 10.7504.1 10.750.1 11.079.1 11.079.1 11.079.1 11.079.1 11.079.1 11.079.1 11.289.3 11.2015.7 11.289.3	1,371,1 1,862.6 2,806.6 3,136.6 4,137,2 1,5689,9 7,739,3 8,888.1 10,030,9 13,562.4 12,515,9 13,268.0 8,897.9 13,268.0 8,897.9 13,268.0 8,897.9 10,243.4 10,169.9 9,832.7 10,532.8 10,1330.0 9,635.2 10,410.3 10,431.7	85.8 85.8 106.0 125.5 141.6 152.8 123.6 236.8 223.6 236.8 285.1 280.7 477.5 422.8 423.7 200.7 200.7 200.7 200.7 200.7 200.9 20	2,007,2 2,324,5 3,431.8 4,661.9 6,056.2 8,447.1 8,720.2 9,709.0 14,355.6 17,177.2 18,294.6 19,095.3 20,109,4 26,007.6 28,109,5 28,160.0 29,118.8 31,493.4 28,558.4 29,148.9 29,482.8 50,616.9 29,482.8 28,850.6 30,616.9 21,824.7 31,824.7 31,944.1 32,631.9 32,229.7	1.862.2 2.054.9 2.910.2 3.496.6 3.994.1 5.011.5 5.395.9 6.303.1 7,701.8 8.412.9 9.893.6 10.305.0 11.507.8 14.030.8 15.408.4 15.430.4 14.827.5 16.113.4 12.910.2 13.999.1 13.913.1 13.843.2 14.675.3 15.466.9 14.371.7 14.885.4 16.433.5 17.256.5	249.0 388.3 440.2 532.5 628.3 663.4 827.7 898.3 946.5 1.062.7 1.093.4 1.075.6 1.819.7 1.506.0 1.508.0 1.041.6 964.2 1.070.6 994.5 1.031.8 1.347.0 1.031.8 1.347.0 1.031.8 1.347.0 1.031.8 1.347.0 1.031.8 1.347.0 1.038.0 1.03	1.695.3 2.676.9 6.230.9 7.485.6 8.948.4 9.793.6 11.535.3 11.535.3 12.985.0 13.327.2 14.845.4 15.166.4 16.018.9 17.927.7 18.577.2 18.577.2 18.577.2 16.974.3 18.574.2 17.925.2	1.434.4 2.378.5 3.434.4 5.714.6 8.407.8 9.197.6 10.868.0 12.352.7 12.773.6 13.966.9 14.256.2 15.006.8 16.773.6 17.285.6 17.285.8 17.184.1 17.259.1 15.859.1 17.431.9 17.653.0 16.667.8 17.667.3 17.599.1 18.833.8	275.9 528.8 945.1 1.039.3 1.169.8 1.103.7 1.197.9 1.789.0 5.710.3 6.167.1 4.463.2 4.498.3 5.622.6 5.418.9 5.056.1 5.056.1 5.548.3 6.09.5 5.964.1 5.096.0 5.364.3 6.008.7 6.496.5 5.496.5 5.494.2 5.494.2 5.494.2	446.9 1,231.4 1,231.4 1,231.4 1,231.4 1,795.3 716.2 716.2 716.2 710.2 687.1 606.9 445.5 575.0 466.9 445.5 535.6 889.2 672.9 672.9 672.9	73.5 1.265.1 1.272.7 1.094.6 1.484.6 1.646.1 1.646.1 1.887.5 1.9949.7 1.870.9 1.938.9 1.906.6 1.832.7 1.926.8 1.944.6 1.926.9 2.070.9	526.8 714.4 1,331.9 2,629.7 4,769.3 6,559.2 6,836.8 8,227.5 13,072.7 16,841.6 17,609.9 20,793.9 23,964.2 23,970.6 24,822.3 25,190.2 25,320.0 25,727.2 26,119.9 26,255.7 26,428.8 26,696.2 27,071.2 27,389.7 27,607.0	52.5 53.9 134.4 69.7 112.7 174.7 267.5 214.3 180.0 262.9 268.0 335.4 324.1 294.7 294.7 294.7 296.3 310.9 347
1901 3411.7	, ,		,,,,,,		, , , ,	_	nercial 1			•••	/ /1001.3	1 7/7.0	2,577.9	1 28,213.9	· · · ·
1959 Dec. Dec. 15) 1960 Dec. 15) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	328 335 337 346 343 347 347 346 360 ⁸⁰)	54,929.4 55,588.1 61,753.1 70,474.1 76,181.4 77,721.1 78,833.2 79,938.8 84,220.6	4.704.3 4.762.7 6.273.4 5.933.5 6.442.4 4.024.7 4.022.2 4.270.4 7.259.7	4,336.9 4,388.9 5,870.1 5,400.3 5,821.3 3,376.0 3,403.5 3,635.7 6,590.1	115.5 116.6 121.9 220.6 177.1 81.2 81.0 87.4 205.3	4,086.5 4,245.2 4,400.5 5,592.6 6,764.5 7,239.6 7,379.0 7,403.9 7,193.5	3,169.8 3,319.0 3,563.5 4,134.9 5,101.5 4,885.0 5,021.3 5,140.8 5,494.2	671.8 682.8 615.0 1,197.7 915.3 652.6 599.3 593.7 996.7	9,815.9 9,993.5 10,230.3 11,425.3 11,622.9 11,145.5 11,825.8 11,884.9 12,896.4	9,337.6 9,491.9 9,836.6 10,923.5 11,039.6 10,614.0 11,252.9 11,262.2 12,267.3	917.0 917.0 1.473.1 1.210.7 1.111.0 1.296.7 2.006.7 2.129.6 1.486.9	881.1 881.1 193.9 370.7 236.4 221.7 301.3 272.9 409.0	656.4 656.4 334.5 313.2 393.5 623.1 531.2 539.3 529.7	5,388.0 5,395.8 5,541.9 6,003.7 6,521.9 6,628.3 6,690.3 6,852.6 7,228.1	34.1 34.1 44.8 44.7 40.7 42.5 28.6 36.5 39.4
						· · · · · · · · · · · · · · · · · · ·	g Banks °)	+)							
1959 Dec. 1960 Dec. 15) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	6 6 6 6 6 6	26.078.5 28.128.7 31.648.3 33.958.7 34.098.1 34.327.2 34.894.0 36.929.8	2.480.8 3,502.6 3,033.6 3,385.7 2,179.8 2,218.7 2,217.9 3,847.1	2,295.3 3,304.2 2,751.4 3,062.1 1,813.3 1,870.0 1,862.7 3,502.7	63.3 59.3 124.4 87.9 40.8 42.8 48.5 99.8	1,524.1 1,207.3 1,685.5 2,234.3 2,666.9 2,626.6 2,677.2 2,076.2	1,351.5 1,076.4 1,434.8 1,923.3 2,221.9 2,209.8 2,239.0 1,882.1	396.7 333.5 708.9 469.5 352.3 346.1 337.3 566.7	5,476.6 5,417.6 5,843.0 5,820.7 5,859.6 6,128.9 6,170.6 6,580.3	5,338.1 5,379.6 5,787.2 5,715.0 5,745.5 6,005.8 6,000.7 6,452.1	600.6 981.0 890.0 992.7 1,095.5 1,680.5 1,720.5 1,256.3	872.0 188.4 296.0 163.8 139.7 219.2 191.4 339.7	507.7 216.6 201.9 265.4 434.8 345.4 356.3 356.1	2,958.0 2,851.3 2,981.1 3,249.0 3,097.9 3,124.1 3,224.4 3,499.1	
1959 Dec.	l === 1					tate, Region									
1960 Dec. 15) 1961 Dec. 1962 Dec. 23) 1963 Sep. Oct. Nov. Dec.	79 87 93 96 ²³) 99 99 99	22,275.0 25,850.2 29,875.3 32,549.6 33,900.3 34,614.3 35,174.7 36,617.3	1,676.2 2,139.1 2,240.7 2,404.8 1,396.1 1,376.9 1,598.3 2,694.0	1,528.6 1,972.7 2,033.7 2,158.3 1,164.8 1,155.3 1,366.2 2,425.0	41.5 48.9 77.9 70.2 30.6 29.2 30.1 86.3	1,769.0 2,279.9 2,897.2 3,152.8 3,365.9 3,557.6 3,559.8 3,620.1	1,213.9 1,794.0 1,975.1 2,122.8 1,850.4 2,027.8 2,136.5 2,498.5	210.6 207.2 367.2 320.5 220.3 194.1 190.4 313.9	3,233.5 3,519.8 4,047.7 4,266.4 3,869.2 4,140.6 4,217.9 4,681.9	2,975.0 3,244.2 3,705.7 3,916.2 3,560.3 3,804.3 3,870.6 4,315.6	304.6 440.3 279.2 110.9 198.1 323.6 406.5 228.1	9.1 5.5 61.7 62.6 71.8 71.8 71.8 59.8	141.5 110.1 106.5 122.7 173.6 170.4 166.9 156.6	1.684.4 1.835.2 2.070.2 2.318.9 2.467.6 2.497.7 2.530.4 2.577.0	34.1 44.8 44.7 40.7 42.5 28.6 36.5 39.4
							ate Bankers								
1959 Dec. 1960 Dec. 15) 1961 Dec. 1962 Dec. 24) 1963 Sep. Oct. Nov. Dec.	210 209 212 204 ²⁴) 204 203 203 219 ³⁸)	5,006.2 5,952.0 6,781.6 7,155.6 7,208.1 7,274.6 7,304.1 7,751.0	452.5 536.1 531.0 515.6 383.0 377.9 356.7 577.0	422.2 501.9 491.4 468.9 336.5 332.5 312.6 525.0	8.9 11.3 14.5 15.5 8.5 8.4 8.2 15.3	466.3 555.7 618.4 902.4 767.1 721.0 722.2 909.0	429.1 492.9 531.2 782.0 633.3 582.4 593.0 771.9	53.5 58.1 95.3 102.3 72.7 54.0 58.0 100.3	860.0 1,035.4 1,226.3 1,175.8 1,097.4 1,212.8 1,231.9 1,285.8	794.2 966.6 1.137.1 1.063.7 1.002.2 1.104.7 1.132.2 1.160.0	10.8 48.1 37.9 6.7 2.6 2.1 2.1 2.0	0.0 13.0 10.0 10.0 10.0 9.5 9.5	6.8 6.7 3.5 3.9 12.6 13.3 14.0 14.9	673.9 766.4 828.6 848.1 889.5 897.1 927.0 955.7	
iara D	المحما					Specialised						ı			
1959 Dec. 1960 Dec. 15) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	33 35 35 37 38 39 38 37	1.569.7 1.822.2 2.168.9 2.517.5 2.514.6 2.617.1 2.566.0 2.922.5	94.8 95.6 128.2 136.3 65.8 48.7 97.5 141.6	90.8 91.3 123.8 132.0 61.4 45.7 94.2 137.4	1.8 2.4 3.8 3.5 1.3 0.6 0.7 3.9	327.1 357.6 391.5 475.0 439.7 473.8 444.7 588.2	175.3 200.2 193.8 273.4 179.4 201.3 172.3 341.7	11.0 16.2 26.3 23.0 7.3 5.1 8.0 15.8	245.8 257.5 308.3 360.0 319.3 343.5 264.5 348.4	230.3 246.2 293.5 344.7 306.0 338.1 258.7 339.6	1.0 3.7 3.6 0.7 0.5 0.5 0.5	0.2 0.3 0.2	0.4 1.1 1.3 1.5 2.1 2.1 2.1 2.1	71.7 .89.0 123.8 105.9 173.3 171.4 170.8 196.3	- - - - - -

^{&#}x27;) Figures printed in italics are only of limited comparability. — 1') Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — 3') Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 3') For detailed breakdown see Table III A 2. — 9') After deduction concerning Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952; Art. 19 of the Law concerning Old Savings, dated 14 July 1953; and including small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated 24 August including covering claims according to Art. 11 of the Law concerning Currency Conversion Compensation to Expelled Persons, which as from November 1953 have been shown as (Savings Premiums Law of 5 May 1959). — 10 Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1954 hose agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives balance-sheet total on 31 December 1953 was at least DM 500,000. — 10 Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 10 Statistical December 1959 by showing, firstly, the figures excluding the Saarland, and, secondly, the figures including the Saarland — where possible and necessary also in the case of the indipation, cf. footnote 20). — 20 Statistical decrease of DM 337 million due to change in the recording of the relations to affiliated building and loan departments. — 21) In December 1961 was DM 2 million or more. The December figures are shown for both he old and the new range of institutions required one institution to "State, Regional and Local Banks" because of its transformation into a joint stock company. — 20

of the Credit Institutions*)

of DM

Accetc

	Coursing		Debtors		Lon	ıg-term lendi	ng		Not	· .				
	Covering claims according					-			Mortgage	loans 8)				
Equali- sation claims 6)	to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens ⁷)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	compri Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of year or month
					<u> </u>	All Ban	king G	roups¹)			-			
5.531.1 5.991.6 6.074.0 6.299.5 6.465.6 6.678.9 6.412.0 6.419.1 6.342.8 6.261.2 6.338.5 6.405.4 ¹⁸) 6.112.3 6.178.9 6.161.7 6.188.6 6.160.3 6.160.3 6.113.0 6.113.0 6.120.4 6.120.4 6.124.4 6.124.6 6.124.4 6.124.4	341.7 1.391.4 1.728.3 1.895.6 1.924.1 1.901.8 1.862.4 1.862.4 1.862.4 1.862.4 1.862.4 1.862.4 1.87.7 1.787.7 1.894.3 1.990.6 1.914.6 1.938.4 1.964.3 1.970.0 2.055.0 2.055.0 2.098.2 2.158.1 2.164.9 2.130.3	8.102.8 10.593.7 11.530.6 14.062.5 17.513.2 22.333.2 22.506.2 24.525.2 26.326.1 28.198.3 33.131.5 33.131.5 39.586.9 52.103.3 ²⁵) 52.103.3 ²⁵) 52.103.3 ²⁵) 52.175.1 ²⁵) 52.138.9 53.111.0 54.391.3 55.575.2 57.142.3 55.575.2 57.142.3 57.570.0 57.572.3	7.357.8 9.722.1 10.565.5 12.875.9 15.928.4 18.547.1 20.495.6 22.505.0 24.240.4 25.912.1 30.317.0 30.649.9 36.404.6 42.649.518) 48.063.729 49.143.0 50.127.9 50.161.4 50.127.9 50.161.4 51.306.5	4,055.4 4,477.8 4,004.3 3,915.6 4,047.0 3,866.1 4,028.7	1,906.8 8,032.4 11,957.2 16,345.9 22,266.3 37,012.9 49,851.1 59,246.5 70,859.3 72,065.2 83,263.7 98,435.2 114,848.1 114,951.8 116,111.5 117,155.8 118,222.2 118,223.6 121,412.7 122,367.8 124,066.2 126,223.6 127,824.5 130,057.8 131,943.5 131,943.5	1.776.7 5.886.1 9.048.3 12.744.2 17.826.5 23.370.6 30.909.7 36.668.4 42.207.6 62.324.3 71.994.7 48.852.1 99.345.6 99.448.8 100.488.3 101.358.6 102.189.2 103.266.7 104.849.0 105.705.0 107.334.1 109.212.5 110.590.9 112.503.2 114.925.4	2,146.3 2,908.9 3,601.7 4,439.8 5,183.4 6,103.2 6,614.5 7,643.5 8,507.4 9,718.7 9,740.9 11,269.0 13,583.1 15,502.5 15,503.0 16,301.4 16,563.2 16,732.1 16,663.8 16,732.1 17,233.6 17,754.6 17,651.0 17,718.9	360.7 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9,749.8 12.294.713 13.764.9 14,734.1 16.380.0 20.329.018 22.387.68 22.387.68 22.385.7 22.455.8 22.638.9 22.780.2 22.395.7 22.455.8 22.638.9 22.780.2 22.395.7 23.774.3 24.138.5 24.158.5	23,504,2 28,099,3 34,707,2 35,450,7 41,990,3	257.0 488.2 637.0 939.6 2,410.3 3,6691.5 4,539.0 ¹⁴) 5,674.2 6,731.4 7,680.3 7,723.1 8,613.7 9,426.1 10,529.6 10,537.2 10,614.3 10,629.8 10,699.2 10,738.0 10,822.5 10,959.4 11,087.9 11,198.4 11,328.5 11,442.2 11,578.3 11,699.4	85.8 159.0 235.7 340.4 398.8 530.0 742.6 789.5 897.1 1.029.8 1.320.117 1.468.7 1.475.0 1.475.0 1.475.0 1.477.9 1.515.4 1.515.4 1.515.4 1.538.3 1.546.0 1.546.0	441.9 588.3 794.3 981.1 1.151.6 1.351.4 1.601.0 1.809.4 1.994.7 2.108.3 2.393.4 2.667.4 2.943.4 2.951.4 2.950.7 2.958.6 3.000.1 3.027.6 3.064.0 3.093.7 3.120.4 3.150.1 3.185.3 3.213.0	1.026.1 1.149.7 1.399.8 1.461.4 1.751.1 2.024.0 2.061.4 2.328.8 2.527.6 3.037.4 3.118.2 3.513.5 5.062.8 5.058.1 5.062.8 5.213.8 5.356.3 5.271.7 5.628.3 5.356.3 5.379.5 6.012.2 6.120.3	Jan. 1962 ²¹) Jan. 1963 Feb. March April May June July Aug. Sep.
						Comm	ercial	Banks						
1,611.1 1,611.1 1,763.1 1,770.8 1,721.5 1,711.1 1,711.0 1,711.2 1,699.8	191.2 191.2 186.9 195.3 213.4 248.3 250.9 251.6 259.6	16,599.3 16,700.1 20,316.4 23,950.2 ¹⁸) 26,491.8 28,845.8 28,118.0 28,480.1 28,600.3	14,717.0 14,816.4 18,220.5 21,643.5 ¹⁸) 23,881.5 ²⁸) 26,365.0 25,701.9 25,950.3 25,809.5	1,882.3 1,883.7 2,095.9 2,306.7 2,410.3 ²⁷) 2,480.8 2,416.1 2,529.8 2,790.8	6.210.1 6.318.9 7.035.6 8.242.1 9.434.9 10.391.7 10.524.6 10.672.9 10.828.8	6.062.5 6.171.1 6.823.9 7.997.7 9.181.9 10.130.1 10.265.1 10.406.8 10.561.8	147.6 147.8 211.7 244.4 253.0 261.6 259.5 266.1 267.0	939.1 946.1 951.6 1.399.3 ¹⁸ 1.476.9 1.568.2 1,640.3 1.638.2 1,631.8	2,564.5 2,652.7 2,841.3 3,308.0 3,938.6 4,338.6 4,339.9 4,465.8 4,541.9	347.9 347.9 409.2 444.8 472.2 501.3 503.1 507.1 521.1	532.3 532.9 589.4 695.2 784.0 816.5 824.5 823.2 874.3	675.0 677.2 712.5 762.0 804.3 845.0 847.2 848.9 856.9	900.7 925.4 968.3 1,146.5 1,028.9 1,338.6 1,451.3 1,441.5 1,224.4 ⁸²	Dec. 1959 Dec. 15) Dec. 15) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov.
						Big	Banks °)	+)						
835.0 960.8 945.0 941.1 937.6 937.8 938.0 932.5	52.4 51.2 53.7 66.6 89.9 90.2 90.6 97.2	8,295,2 10,217.8 12,252.7 13,405.8 14,117.3 13,471.9 13,806.1 13,996.8	7,220.3 9,069.6 11,020.7 11,963.628) 12,835.5 12,252.3 12,485.7 12,509.1	1,074.9 1,148.2 1,232.0 1,442.2 ²⁷) 1,281.8 1,219.6 1,320.4 1,487.7	1,145.2 1,237.4 1,542.6 1,725.3 1,841.0 1,842.7 1,848.7 1,853.0	1,095.6 1,189.6 1,498.4 1,683.5 1,806.0 1,808.0 1,812.1 1,814.6	49.6 47.8 44.2 41.8 35.0 34.7 36.6 38.4	129.0 123.1 113.3 179.4 205.3 222.1 220.6 228.5	2.2 1.8 1.6 1.5 1.4 1.4 1.3	0.7 0.5 0.3 — —	163.8 174.9 198.4 233.1 239.6 241.4 243.5 258.2	352.0 359.6 374.3 391.6 420.1 419.4 420.0 421.8	226.1 246.3 403.9 346.8 380.0 369.4 382.4 520.5	Dec. 1959 Dec. 15)1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
			·		Sta	ite, Regior	al and Lo	ocal Banks	+)			· .		
673.6 703.8 730.5 718.0 711.7 711.6 711.6 706.8	131.0 128.2 134.2 138.8 148.5 150.5 150.7 152.3	6,106.9 7,427.7 8,590.318) 9,649.7 10,823.9 10,738.3 10,765.2 10,770.1	5,407.5 6,590.6 7,649.1 ¹⁸) 8,650.1 9,778.5 9,694.1 9,720.2 9,659.0	699.4 837.1 941.2 999.6 1,045.4 1,044.2 1,045.0 1,111.1	4,747.0 5,418.4 6,183.8 7,141.1 7,960.8 8,080.0 8,211.9 8,354.0	4,653.7 5,259.0 5,988.5 6,937.6 7,740.0 7,861.2 7,989.4 8,132.2	93.3 159.4 195.3 203.5 220.8 218.8 222.5 221.8	585.0 589.7 1,025.8 ¹⁸ 1,025.7 1,080.2 1,086.3 1,089.0 1,076.4	2,469.9 2,715.1 3,148.3 3,843.3 4,260.3 4,320.9 4,386.5 4,460.9	258.6 299.5 325.8 346.7 377.3 378.7 382.0 395.2	189.0 217.2 259.6 292.9 312.1 316.4 317.5 338.2	239.6 257.4 283.4 300.6 310.8 312.2 313.1 317.8	477.0 474.7 412.3 716.6 828.5	Dec. 1959 Dec. 15)1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov.
							ate Banke		•			,		ID
57.2 54.9 53.7 50.6 50.1 49.9 49.9	7.5 7.2 7.1 7.7 9.5 9.8 9.9 9.8	1,785.0 2,113.0 2,486.0 2,639.7 2,980.4 2,965.6 2,963.7 2,860.8	1.687.2 2.015.6 2.375.9 2.499.0 2.855.6 2.845.0 2.838.2 2.716.3	97.8 97.4 110.1 140.7 124.8 120.6 125.5 144.5	194.2 223.6 284.5 297.2 324.1 331.6 333.1 328.4	191.5 221.1 280.6 290.6 318.4 325.7 326.2 321.7	2.7 2.5 3.9 6.6 5.7 5.9 6.9 6.7	135.5 134.9 149.5 132.2 145.0 152.4 148.1 146.2	30.4 42.7 53.5 49.9 31.8 31.8 33.5 34.8	5.5 7.3 9.6 11.5 7.2 7.2 7.3 7.2	118.2 142.3 163.6 188.7 194.2 196.0 197.1 211.7	66.6 76.2 82.9 89.1 90.3 91.6 92.1 94.1	109.3 182.1 185.8 170.1 171.1 181.1 180.6 181.6	Dec. 1959 Dec. 191960 Dec. 1961 Dec. 24)1962 Sep. 1963 Oct. Nov. Dec.
	•					•		ial Banks +		1 02 1	41.9	160	1 66.9	Dec 1050
45.3 43.6 41.6 11.8 11.7 11.7 11.7	0.3 0.3 0.3 0.3 0.4 0.4 0.4 0.3	412.2 557.9 621.2 796.6 924.2 942.2 945.1 972.6	402.0 544.7 597.8 768.8 895.4 910.5 906.2 925.1	10.2 13.2 23.4 27.8 28.8 31.7 38.9 47.5	123.7 156.2 231.2 271.3 265.8 270.3 279.2 293.4	121.7 154.2 230.2 270.2 265.7 270.2 279.1 293.3	2.0 2.0 1.0 1.1 0.1 0.1 0.1	89.6 103.9 110.7 139.6 137.7 179.5 180.5	81.7 104.6	83.1 101.9 109.1 114.0 116.8 117.2 117.8 118.7	61.3 55.0 73.6 69.3 70.6 70.7 65.1 66.2	16.8 19.3 21.4 23.0 23.8 24.0 23.7 23.2	66.9 62.9 82.1 99.7 70.9 72.3 71.3 77.7	Dec. 1959 Dec. 15)1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.

Part III. — 3) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a from December 1959 onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 4) Balances at less than four years; up to end-of equalisation claims sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — 7) Art. 11 of the Law Art. 252 paragraph 4 of the Equalisation of Burdens Law in the version of the Thirteenth Law to Amend the Equalisation of Burdens Law, of 27 February 1961. As from May 1954, 1953". — 8) Up to end-November 1960 excluding agricultural credit cooperatives. — 8) Including unpaid capital, own shares, etc. From September 1952 to October 1953 also a separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. As from December 1960 including claims in respect of savings premiums six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — 11) Increase due to re-defining, in October 1951, of the obligation to render were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose decrease of about DM 558 million due to elimination of loans on a trust basis" (September 1961). — 19) Statistical decline by DM 186 million (increase about DM 100 million, cf. footnote 17); decrease DM commitment, from "Debtors" to "Loans on a trust basis" (September 1961). — 19) Statistical decline by DM 186 million (increase about DM 100 million, cf. footnote 17); decrease DM commitment, from "Debtors" to "Loans on a trust basis" (September 1962) the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to report. — 22) Statistica

1. Interim Statements

Liabilities

Millione

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					Danasite bu	Dep		Τ			1	Borrowe		
End of year	Number of reporting	Total of			Deposits by	non-banks -		. In	terbank depo	osits		Short borro		Credits availed
or month	institu- tions 2)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions 4)	of by customers with credit institu- tions abroad 5)
	•				Al	l Bank	ing Gr	oups1)			····		· · · · · · · · · · · · · · · · · · ·	
1949 1950 1951 1952 1953 1954 1957 1957 1958 1957 1958 195917 1960 1962 1962 1963 1963 1964 April Mav Lune Luly Aus. Sep. Oct. Nov. Doc. 1964 Jan. 1964 Jan. Poc.	3,540 3,691 ¹²) 3,795 ¹⁴) 3,782 3,781 3,681 3,658 3,663 3,678 3,749 3,792 3,803 3,776 3,766 3,766 3,768 3,768 3,776 3,768 3,772 3,769 3,769 3,769 3,769 3,769 3,769 3,769 3,769 3,769 3,769 3,769 3,769 3,769 3,769 3,769	35,515,5 45,377,1 59,010,7 74,701,0 95,760,3 113,791,0 130,289,719,1 134,7289,1 204,052,9 207,425,4 233,071,9 302,040,3 ²⁷) 302,289,4 ²⁷) 302,289,4 ²⁷) 304,787,8 306,595,2 304,787,8 307,890,6 311,726,1 314,277,9 317,650,6 224,225,8 325,222,9 329,997,8 334,578,2 341,682,0	15, 252, 2 ¹¹) 19,897,5 ¹¹) 19,897,5 ¹¹) 25,450,1 32,956,7 41,868,6 52,401,4 58,993,3 66,846,2 82,800,0 97,300,4 111,888,1 113,970,0 126,734,6 147,494,3 ²⁸) 163,196,5 163,397,8 161,762,6 165,718,9 162,400,5 164,124,6 166,411,5 166,205,2 169,303,7 173,680,4 172,304,0 174,041,6 177,400,0 185,210,4	13.759.1 ¹¹) 17.981.6 ¹¹) 22.532.9 28.084.9 35.336.3 43.333.5 49.297.8 55.679.3 66.768.8 78.054.9 91.171.7 92.826.6 104.051.3 118.344.1 ²³) 132.880.2 133.080.9 131.195.7 131.862.2 133.753.7 135.426.8 137.147.1 139.234.3 139.322.0 142.872.5 147.883.9	8,573,9 9,657,6 11,601,5 11,601,5 11,446,1 13,521,4 15,991,7 17,769,0 19,378,3 21,795,3 22,305,1 28,457,4 29,075,6 31,244,3 36,489,4*8),4*8),4*8),4*8,4*8,4*8,4*8,4*8,4*8,4*8,4*8,4*8,4*8	2,108.8 4,213.3 5,843.7 8.057.5 10,268.4 10,115.3 12,025.4 15,585.2 16,647.6 18,745.9 18,712.4 19,699.5 21,430.3 ²⁸) 23,720.0 23,317.8 23,720.0 23,355.2 23,551.2 24,248.8 23,736.0 24,248.8 23,536.0 24,248.8 23,536.0 24,248.8 23,536.0 24,248.8 23,536.0 24,248.8 23,536.0 24,248.8 23,536.0 24,248.8 23,536.0 25,534.2	3,076.4 4,110.7 5,087.7 7,581.3 11,546.5 17,224.6 21,373.5 24,275.6 29,388.3 36,102.2 44,268.4 45,038.6 53,113.5 60,424.4 69,705.3 69,873.9 71,470.3 72,720.4 73,517.5 74,018.4 75,779.6 75,601.1 75,011.4 75,779.6 77,264.8 78,306.8 78,797.4 81,522.2	1.493.1 1.915.9 2.917.2 4.871.8 6.532.3 9.067.9 16.031.2 19.245.5 20.716.4 21.143.4 22.683.3 29.150.2 30.316.3 30.316.3 30.316.9 30.566.9 30.566.9 30.984.7 30.481.6 32.156.6 32.156.6 32.156.6	1,205,3 1,318,3 1,781,0 2,248,3 3,036,9 3,835,8 4,874,2 5,254,8 7,028,2 7,752,1 8,609,7 8,761,1 12,951,3 12,951,4 10,898,8 11,404,4 12,355,6 11,985,0 11,139,8 11,404,4 12,355,6 11,985,0 11,985	287.8 597.6 1.136.2 2.6623.5 3.495.4 5.232.1 5.921.3 5.912.1 9.003.0 11.493.4 12.106.7 12.382.3 12.777.2 16.605.8 17.365.5 19.688.1 20.185.5 19.183.5 19.231.1 19.580.3 11.492.6 20.171.6 20.171.6 20.171.6 20.171.6 20.171.6	1,492.3 2,160.2 2,762.2 2,778.6 3,265.2 3,336.1 3,815.8 4,677.3 5,082.9 4,433.4 4,869.0 4,920.1 6,834.1 8,370.0 ⁸⁰ 8,381.5 ⁸⁰ 8,154.7 8,007.4 8,007.4 8,007.4 8,131.2 8,007.8 8,426.7 8,426.7 8,426.7 8,426.7 8,426.7 8,660.7	302.8 1.884.3 1.767.9 2.018.6 2.187.7 2.199.6 3.115.3 3.134.8 2.891.6 3.134.8 2.831.3 2.867.4 4.230.8 4.991.8 5.291.5 ³⁰) 5.299.8 ³⁰) 5.275.8 5.184.8 5.321.5 ³⁰ 5.184.8 5.	. 1.735.8 1.500.3 1.702.6 1.882.1 2.058.7 2.420.6 2.743.6 2.856.8 2.436.8 2.356.8 2.356.8 2.392.3 4.392.0 4.353.0 ³⁰) 4.350.7 ³⁰) 4.350.7 ³⁰) 4.234.6 4.116.0 4.158.2 4.165.1 4.118.7 4.118	5.5 6.3 15.8 76.3 301.8 345.0 580.7 791.6 416.3 183.8 186.7 473.4 634.5 615.1 536.4 529.5 507.2 430.2 443.7 425.9 473.9 6173.9 618.2 362.7
					_	Comme		anks						
1959 Dec. Dec. 17) 1960 Dec. 17) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	328 335 337 346 343 347 347 346 360 ⁸²)	54,929.4 55,588.1 61,753.1 70,474.1 76,181.4 77,721.1 78,833.2 79,938.8 84,220.6	40,716.2 41.158.3 44,428.7 50.375.6 ²⁴) 54,626.4 54,068.1 54,762.3 55,328.1 60,298.0	33,257.6 33,652.3 36,023.0 40,068.1 ⁸⁴) 44,101.3 42,486.2 43,626.9 43,854.1 48,588.1	13,913.6 14,158.7 14,797.9 16.680.8 ²⁴) 17,974.4 15,787.0 16,139.6 16,294.6 19,522.3	15,230.5 14,676.3 15,354.3 15,347.6	7,141.9 7,203.5 8,402.2 9,313.2 10.896.4 12.022.9 12,133.0 12,211.9 12,667.9	7.458.6 7,506.0 8.405.7 10.307.5 10.525.1 11.581.9 11.135.4 11.474.0 11.709.9	4,126.7 4,163.0 4,590.2 5,557.5 5,942.0 5,376.1 5,099.9 5,529.6 6,458.1	3,331.9 3,343.0 3,815.5 4,750.0 4,583.1 6,205.8 6,035.5 5,944.4 5,251.8	1,367.0 1,387.6 2,086.3 2,587.9 ²¹) 2,504.5 2,475.1 2,605.9 2,557.1 2,548.1	642.8 648.7 1,354.4 1,939.5 1,652.6 1,527.2 1,619.0 1,581.3 1,567.8	597.6 603.5 1,301.9 1,906.0 1,607.4 1,476.6 1,553.0 1,522.3 1,492.1	183.4 186.3 471.0 626.1 611.7 465.4 509.3 508.6 356.3
	1 (1					Big B	anks °) +	·)			'	'		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	6 6 6 6 6	26,078.5 28,128.7 31,648.3 33,958.7 34,098.1 34,327.2 34,894.0 36,929.8	22,475.7 23,761.9 26,880.2 29,046.5 28,140.3 28,582.5 28,846.5 31,623.4	19,088.7 20,055.2 22,156.6 24,416.1 23,549.0 24,396.4 24,416.4 26,728.3	8,155.0 8,499.0 9,526.4 10,181.2 8,890.2 9,305.1 9,376.4 10,966.3	6.805.1 6.729.3 7.285.2 7.960.1 7.743.6 8.125.8 8.034.0 8.485.4	4,128.6 4,826.9 5,345.0 6,274.8 6,915.2 6,965.5 7,006.0 7,276.6	3,387.0 3,706.7 4,723.6 4,630.4 4,591.3 4,186.1 4,430.1 4,895.1	2,436.7 2,471.2 3,117.0 3,317.8 2,636.4 2,376.2 2,718.7 3,271.2	950.3 1,235.5 1,606.6 1,312.6 1,954.9 1,809.9 1,711.4 1,623.9	111.2 175.8 256.7 99.6 90.6 86.8 62.8 61.3	53.5 149.5 148.3 64.5 58.4 56.6 33.0 29.5	53.1 149.1 148.2 63.4 57.3 55.5 31.9 28.4	47.2 106.5 151.0 76.5 9.5 14.0 12.3 8.3
·_ I	l II	11	l 1		State,	Regional	and Loc	al Banks	+) 					
1959 Dec. 1960 Dec. 17) 1961 Dec. 1962 Dec. 28) 1963 Sep. Oct. Nov. Dec.	79 87 93 96 ²⁸) 99 99 99	22,275.0 25,850.2 29,875.3 32,549.6 33,900.3 34,714.3 35,174.7 36,617.3	13,951.9 15,685.5 17,938.4 ²⁴) 19,535.3 20,074.4 20,385.4 20,682.0 22,112.8	11.044.4 12.371.7 14.006.3 ²⁴) 15.467.0 15.043.3 15.292.8 15.511.6 17.316.9	4,328.7 4,722.3 5,387.3 ²⁴) 5,884.0 5,296.6 5,200.0 5,289.9 6,525.0	4,140.0 4,622.7 5,254.3 ²⁴) 5,655.9 5,408.7 5,698.7 5,787.2 6,203.1	2,575.7 3,026.7 3,364.7 3,927.1 4,338.0 4,394.1 4,434.5 4,588.8	2,907.5 3,313.8 3,932.1 4,068.3 5,031.1 5,092.6 5,170.4 4,795.9	1,270.2 1,584.0 1,816.8 1,937.3 1,998.8 2,060.1 2,113.6 2,372.6	1.637.3 1.729.8 2.115.3 2.131.0 3.032.3 3.032.5 3.056.8 2.423.3	777.4 1.168.0 1.170.2 ²¹) 1.179.7 1.108.3 1.181.8 1.177.9 1.155.4	237.7 623.1 929.8 736.4 613.0 675.7 679.1 667.4	206.7 588.4 929.7 735.4 604.1 661.7 672.3 651.1	20.7 124.4 155.7 207.1 153.0 175.6 174.6 92.9
1		17		1		Private	Bankers	+)	. ,	: .	· · · · · · · · · · · · · · · · · · ·			
1959 Dec. 1960 Dec. 17) 1961 Dec. 1962 Dec. 29) 1963 Sep. Oct. Nov. Dec.	210 209 212 204 ²⁹) 204 203 203 219 ³²)	5,006,2 5,952.0 6,781.6 7,155.6 7,208.1 7,274.6 7,304.1 7,751.0	3,548.0 4,156.1 4,540.6 4,837.0 4,753.9 4,732.1 4,742.9 5,229.6	2.628.8 3.033.2 3.253.3 3.436.5 3.227.1 3.320.1 3.316.6 3.682.5	1,223.8 1,351.2 1,517.5 1,591.8 1,368.8 1,410.8 1,419.1 1,684.8	985.6 1.155.5 1.156.5 1.180.6 1.122.7 1.171.3 1.159.9 1.230.2	419.4 526.5 579.3 664.1 735.6 738.0 737.6 767.5	919.2 1.122.9 1.287.3 1.400.5 1.526.8 1.412.0 1.426.3 1.547.1	383.0 486.6 544.7 584.7 653.7 554.5 566.7 673.9	536.2 636.3 742.6 815.8 873.1 857.5 859.6 873.2	355.0 537.1 834.7 832.9 860.0 892.5 905.6 863.2	300.0 469.4 671.3 588.2 601.6 613.9 623.4 579.6	293.7 466.5 661.8 572.4 590.0 598.8 609.9 558.9	109.9 207.0 271.3 249.7 255.4 274.2 270.3 209.8
1050 P	li	lı			- 1	1		Banks +)	,	1				
1959 Dec. 1960 Dec. 17) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	33 35 37 37 38 39 38 37	1,569.7 1,822.2 2,168.9 2,517.5 2,514.6 2,617.1 2,566.0 2,922.5	740.6 825.2 1,016.5 1,207.6 1,099.4 1,062.4 1,056.7 1,332.2	495.7 562.9 652.0 781.7 666.7 617.7 609.5 860.4	206.1 225.4 249.6 317.4 231.4 223.7 209.2 346.2	271.4 315.4 378.1 433.9 401.3 358.5 366.5 479.2	18.2 22.1 24.3 30.4 34.0 35.5 33.8 35.0	244.9 262.3 364.5 425.9 432.7 444.7 447.2 471.8	36.8 48.4 79.0 102.2 87.2 109.1 130.6 140.4	208.1 213.9 285.5 323.7 345.5 335.6 316.6 331.4	123.4 205.4 326.3 392.3 416.2 444.8 410.8 468.2	51.7 112.4 190.1 263.5 254.2 272.8 245.8 291.3	44.1 97.8 166.2 236.2 225.2 237.0 208.3 253.7	5.6 33.1 48.1 78.4 47.5 45.5 51.4
		alice are only				*Canalasia di	. Handland	Jan Danie			· · · · · · · · · · · · · · · · · · ·		!	

[&]quot;) Figures printed in italics are only of limited comparability. — 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — 3) For detailed breakdown see Tables III A 9 and III A 10. — 4) See "Agricultural Credit considerable number of institutions, alterations are explained by separate notes. — 3) For detailed breakdown see Tables III A 9 and III A 10. — 4) See "Agricultural Credit institutions and the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 7) As from the assets. — 6) Partial amounts of the items "Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills". institutions as shown in Table II A 3 are mainly due to the time-lag between the booking of Central Bank lending at credit institutions and at the Deutsche Bundesbank. — in account"; "endorsement liabilities on rediscounted bills"; "bills out of the banks' holding, forwarded for collection before due date". — II) Excluding deposits on blocked Handbuch der Bank deutscher Länder 1948—1954". — II) Increase due to extension to all instalment credit institutions and at the Deutsche Bundesbank. — II) Increase due to extension to all instalment credit institutions are included in the statistics whose balance-sheet total on 31 Decrease The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland—where possible and 5 May 1959). — II) After elimination of "other endorsement liabilities" not resulting from rediscounting of bills (January 1959). — II) Statistical increase of about DM 100 millos (September 1961). — II) Statistical decrease due to required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December increase; cf. "Private Bank

of the Credit Institutions*) (cont'd)

of DM

Liabilities

Of DIVI								,						,
Own accept- ances in circu- lation	Bonds in circu- lation •)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves	Reserves for specific purposes	Value ad- justments 7)	Other liabili- ties 18)	Lia- bility on guaran- tees, etc.	Own drawings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 8) 9)	Volume of business 18)	End of year or month
	1	· · · · · · · · · · · · · · · · · · ·				A 11 B a	nking	Groups	1)			<u> </u>	<u> </u>	
1.864.7 1.851.7 1.774.7 715.8 542.9 478.8 582.3 453.4 340.9 267.0 536.8 635.0 635.0 629.1 662.9 650.5 650.5 650.5 650.5 658.5	1.230.1 1.809.9 2.537.7 3.361.9 5.024.8 8.698.3 11.755.4 13.498.0 15.629.3 19.983.6 25.890.7 26.116.7 29.627.2 36.591.9 42.154.0 42.154.0 43.555.1 44.097.8 44.752.3 45.185.6 46.542.7 47.749.2 48.219.8 49.039.3 49.842.1 49.842.1	711.6 5.152.7 7.743.3 10.869.6 13.570.5 15.767.0 18.584.0 20.6676.6 23.137.2 24.970.1 26.224.7 26.896.4 29.806.1 35.003.9 ²⁸) 38.578.0 38.578.0 38.529.6 39.147.3 39.601.1 40.059.1 40.0327.4 40.914.4 41.432.1 42.360.1 42.542.1	394.3 728.7 1.291.5 2.337.9 3.329.8 6.656.9 9.749.8 12.294.716) 13.764.9 14.734.1 16.380.0 16.446.8 17.905.0 20.329.0 ²¹) 22.387.6 ²²) 22.398.6 ²² 22.398.6 ²² 22.398.7 22.455.8 22.603.5 22.603.5 22.603.5 22.603.5 22.603.5 22.603.5 22.603.5 22.603.5 22.780.2 22.991.7 23.500.7 23.774.3 24.138.5 24.138.5	830.7 1.148.4 1.509.0 2.049.4 2.623.5 3.055.2 3.806.1 4.572.7 5.732.9 6.813.6 8.168.1 8.256.7 9.652.6 13.829.4 14.140.6 14.921.3 14.490.2 14.572.1 14.140.6 14.774.1 14.916.8 15.005.6 15.081.7 15.166.3 15.217.3	345.3 449.0 502.9 508.9 543.6 522.2 522.2 525.7 590.6 555.0 556.0 5573.8 573.1 561.0 562.5 558.1	1.019.5 1.532.7 1.838.2 2.116.6 2.471.2 2.873.4 3.340.0 2.026.8 2.223.0 2.237.7 2.453.3 2.698.1 2.828.4 2.828.8 3.078.0 3.133.8 3.172.9 3.139.0 3.139.0 3.139.0 3.139.0 3.119.0 3.119.0 3.119.0 3.119.0 3.119.0 3.119.0 3.119.0		1,746,913) 1,875,9 2,162,6 2,359,1 2,895,4 3,630,9 3,930,8 4,630,3 4,937,4 5,925,8 6,061,9 7,214,4 6,767,0 6,949,622) 7,519,6 7,154,3 7,262,6 8,659,8 8,315,5 8,486,2 9,517,6 9,640,8 1 7,984,733)	1,148.7 1,407.3 1,921.1 2,575.7 3,337.8 4,402.7 5,380.6 5,845.3 7,473.9 7,928.9 8,050.7 8,735.8 9,997.9 ³¹ 10,119.8 10,149.4 10,289.8 10,246.8 10,246.8 10,494.3 10,494.3 10,797.5 10,797.5	112.7 142.1 87.7 96.2 85.2 70.2 80.9 127.4 232.1 346.2 349.5 505.4 49.5 505.4 495.1 484.4 482.2 511.0 525.5 518.6 524.5 517.0 525.5 517.0 520.1 504.7 519.3 532.5	2,214.7 3.493.7 5.258.0 5.283.4 4.266.0 4.585.6 6.105.9 4.563.6 3.680.8 2.630.4 2.274.3.19 2.872.7 3.310.0 4.398.2 3.098.3 5.124.0 4.080.5 4.850.6 5.787.0 4.283.4 4.850.6 5.787.0 4.283.4 3.953.8 3.4553.8 3.4553.8 3.4573.8	5,057.6 5,705.3 4,149.7 3,388.9 3,371.9 4,759.1 3,257.7 1,808.6 1,127.5 1,418.1 1,446.9 1,754.5 1,645.6 2,404.8 2,404.9 1,400.5 1,187.0 3,305.6 2,070.0 2,687.4 3,992.0 2,098.1 2,256.4 2,949.2 1,901.7 2,011.1 2,156.0	64,534.4 79,256.4 100,652.0 120,139.2 135,165.2 158,851.7 180,400.4 206,910.7 210,381.0 236,615.5 275,511.7 307,577.9 306,372.4 310,337.2 313,063.3 317,775.3 321,226.0 323,068.8 329,317.1 330,935.0 333,886.2 339,412.4 346,843.2	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1962** 1962** Jan. 1963 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
• • • • • • • • • • • • • • • • • • • •	52,272.1		1		1	Com	mercia	l Banks		•••	•••	l ••• ·	• • • •	Jan. ^p) 1964
327.7 327.8 316.2 432.9 508.4 422.2 427.5 474.5 616.2	2,733.1 2,733.1 3,135.0 3,689.7 4,376.6 4,995.2 5,084.0 5,155.8 5,263.4	3,033.3 3,132.5 3,799.3 4,325.7 4,816.4 5,042.2 5,146.9 5,222.5 5,253.8	939.1 946.1 951.6 1,399.3 ²¹) 1,476.9 1,568.2 1,640.3 1,638.2 1,631.8	2,710.0 2,733.6 3,162.2 3,602.7 4,004.3 4,198.9 4,205.7 4,216.4 4,272.1	26.4 26.4 22.4 19.7 16.6 13.5 13.4 13.3	860.6 863.5 1,008.2 1,154.4 1,108.6 1,218.5 1,217.0 1,211.5 1,226.4	382.2 393.5 454.4 532.5 580.8 622.5 621.5 621.3 618.7	1,833.8 1,885.7 2,388.8 2,353.7 ²⁵) 2,161.9 3,096.7 3,108.7 3,500.1 2,481.4 ³¹)	5,139.4 5,189.6 5,712.5 6,128.5 6,665.7 6,994.6 7,012.1 7,092.2	27.4 32.8 22.9 31.1 28.9 30.4 27.2 28.6 25.1	1.131.2 1.162.4 1.696.2 2.113.9 2.863.9 2.474.3 1.722.2 1.958.1 2.309.1	937.3 952.1 1,206.2 1,454.3 2,072.0 1,789.9 1,084.2 1,251.9 1,619.4	56,333.6 57,038.8 63,674.7 73,040.5 79,323.9 80,605.0 81,098.3 82,389.7 86,964.6	Dec. 1959 Dec. 17) Dec. 17) Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
010.2		1 3,233.0	1,051.0	1	22.1		lig Banks		11		1	.1	1	
66.2 54.2 64.4 72.5 40.4 11.9 22.0 55.0		785.3 998.3 1.075.5 1.175.2 1,224.4 1,231.3 1,264.5 1,222.6	129.0 123.1 113.3 179.4 205.3 222.1 220.6 228.5	1,184.5 1,346.5 1,591,3 1,682.4 1,730,4 1,730,4 1,730,4 1,744.2		427.0 498.0 604.2 575.4 647.1 646.0 644.0	145.2 166.2 197.3 226.2 246.5 246.4 246.4 246.5	754,4 1,004.7 865.4 901.5 1,773.1 1,569.8 1,856.8 1,080.2	3,100.5 3,357.9 3,573.7 3,827.9 3,944.9 3,939.7 3,939.7 3,873.0		283.9 406.9 569.7 1,032.4 509.7 169.2 298.2 425.2	373.7 375.0 532.8 1.002.7 547.9 184.0 313.9 448.2	26,538.9 28,668.8 32,518.3 35,130.1 34,811.3 34,825.0 35,478.4 37,643.6	Dec. 1959 Dec. 191960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
		1			Si	tate, Regi	onal and	Local Ban	ks +)			1	1	
123.9 127.5 164.8 190.7 121.5 142.1 170.2 236.1	2,733.1 3,135.0 3,689.7 4,376.6 4,995.2 5,084.0 5,155.8 5,263.4	1,924.6 2,419.7 2,777.8 3,093.9 3,261.2 3,350.8 3,384.3 3,442.9	585.0 589.7 1,025.8 ²¹) 1,025.7 1,080.2 1,086.3 1,089.0 1,076.4	965.9 1,170.8 1,280.5 1,508.7 1,613.0 1,612.8 1,620.9 1,625.5	22.8 19.5 17.3 13.7 10.0 9.6 9.6 7.0	360.7 425.2 453.8 446.3 473.0 472.5 469.8 464.6	129.9 168.6 198.1 212.9 224.1 224.3 224.3 224.0	699.8 940.7 1,158.925) 966.1 939.4 1,064.7 1,190.9 1,009.284)	1,336.5 1,559.4 1,742.9 1,910.9 2,064.6 2,080.6 2,140.0 2,209.3	2.2 0.6 0.9 1.3 1.5 0.7 1.4	279.2 535.4 637.1 772.7 871.4 619.8 663.5 770.4	254.4 449.9 488.1 550.1 626.1 382.2 415.0 560.3	22,611.6 26,441.5 30,611.7 33,414.3 34,921.4 35,386.0 35,984.0 37,485.0	Dec. 1959 Dec. 17)1960 Dec. 1961 Dec. 28)1962 Sep. 1963 Oct. Nov. Dec.
					. · I	Pr	ivate Banl	1 1	I.	1 .	1	ſ	ı	
116.5 99.8 147.2 179.3 202.1 202.7 220.5 255.7		150.2 175.5 229.3 279.0 285.3 291.1 295.2 296.4	135.5 134.9 149.5 132.2 145.0 152.4 148.1 146.2	375.8 435.1 497.3 555.3 585.1 587.0 588.7 596.4	1.1 1.1 1.3 1.7 2.5 2.8 2.8 2.7	50.3 64.0 66.1 60.3 63.4 63.3 63.1 62.7	94.0 101.2 112.8 121.1 129.4 128.4 128.3 125.6	179.8 247.2 202.8 156.8 181.4 222.3 208.9 172.5	542.6 635.8 646.8 752.6 797.7 803.2 826.2 810.6	11.7 14.2 17.6 14.2 13.4 12.6 11.7 12.9	454.9 526.9 690.6 792.4 825.2 687.4 706.4 855.8	259.2 298.4 349.3 409.4 474.1 405.9 390.1 470.5	5,483.5 6,503.5 7,507.1 7,978.0 8,071.2 8,003.9 8,049.6 8,640.7	Dec. 1959 Dec. 17)1960 Dec. 1961 Dec. 29)1962 Sep. 1963 Oct. Nov. Dec.
	1	1	ı	1	1	ı -	1	rcial Banks	l [!]		,	l <u></u>		10 40
21.1 34.7 56.5 65.9 58.2 70.8 61.8 69.4		173.2 205.8 243.1 268.3 271.3 273.7 278.5 291.9	89.6 103.9 110.7 139.6 137.7 179.5 180.5 180.7	183.8 209.8 233.6 257.9 270.4 275.5 276.4 306.0	2,5 1.8 1.0 1.2 1.0 0.9 0.9	22.6 21.0 30.3 26.6 35.1 35.2 34.6 31.0	13.1 18.4 24.3 20.6 22.5 22.4 22.3 22.6	199.8 196.2 126.6 137.5 202.8 251.9 243.5 219.5	159.8 159.4 165.1 174.3 187.4 188.6 186.3 178.9	13.5 8.1 12.6 13.4 15.5 13.9 15.5 10.9	113.2 227.0 216.5 266.4 268.0 245.8 290.0 257.7	50.0 82.9 84.1 109.8 141.8 112.1 132.9 140.4	1,699.6 2,061.0 2,403.4 2,801.5 2,801.1 2,883.4 2,877.7 3,195.3	Dec. 1959 Dec. 17)1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.

Part III. — 3) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a Cooperatives', footnote "1), and "Instalment Credit Institutions", footnote "1). — 5) Documentary credits, cash advances. Only new transactions entered into since Currency February 1952, including global adjustment of values which, since then, has been entered by all institutions on the liabilities side; previously it was also possible to deduct it from Also including equalization claims sold to Deutsche Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lending to credit (end-1949; DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account, ci. "Statistisches August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — "1) Including DM 249.7 million of deposits, not yet released, on pre-agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on 1953 was at least DM 500,000. — "3) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — "1) As from January 1960 including the Saarland. necessary also in the case of the individual banking groups. — "3) As from December 1960 including amounts credited in respect of savings premiums (Savings Premiums Law of lion (January 1961). — "1) Some DM 400 million out of a special credit transaction was regrouped, due to a change as to commitment, from "Borrowed funds" to "Loans on a trust building and loan departments. — "3) Statistical increase of DM 576 million (sight deposits DM 153 million, time deposits DM 423 million) due to change in the recording of the sub-ligation of the previously unrecorded Private DM 70 million due to consolidation of internal clearing b

1. Interim Statements

Assets

Millions

							Asse								Millions
			Cash r	eserve ⁵)			rbank nces 4)	Matured	В	ills	non-inter	bills and est-bearing			
End of month	Number of reporting institu- tions 2)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations	Bonds of own issues
					Ce	ntral (Giro In	stitut	ions°)	I .					
1959 Dec. Dec. 19) 1960 Dec. 10) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	11 12 12 12 12 12 12 12 12 12 12	25,590.7 26,325.5 29,011.7 34,741.5 ¹⁴) 38,662.5 42,259.0 42,650.9 43,781.5 44,517.4	868.7 882.7 1,028.7 1,160.0 1,195.4 448.4 418.4 670.7 1,282.5	844.1 856.6 1,000.9 1,125.6 1,155.5 407.2 380.2 632.5 1,238.8	35.6 35.8 26.3 61.7 54.2 19.0 12.5 17.7 46.0	3,080.8 3,314.9 3,778.2 5,482.3 5,007.3 7,115.2 6,946.8 6,979.7 6,348.7	1,458.4 1,553.3 1,773.5 2,266.4 2,049.5 2,211.6 2,148.5 2,524.7 2,290.4	92.3 99.1 105.8 145.5 154.3 163.2 131.7 127.1 177.8	1,284.0 1,343.1 1,382.3 1,649.7 1,893.4 1,533.2 1,574.5 1,670.1 1,850.2	1,168.8 1,219.8 1,273.0 1,501.1 1,757.7 1,453.7 1,491.2 1,566.1 1,733.5	1,402.8 1,437.8 1,853.7 1,575.8 1,432.0 1,452.8 1,724.3 1,982.4 1,642.7	296.2 296.2 144.2 138.0 82.7 65.6 59.7 54.3 137.8	363.8 370.7 357.5 579.1 615.5 598.8 686.5 682.6 801.0	1,800.1 1,854.3 1,944.1 2,290.6 2,481.4 2,639.5 2,677.9 2,744.9 2,755.7	64.5 69.6 86.3 85.5 71.6 70.2 74.4 77.5 79.4
							vings 1								Ì
1959 Dec. Dec. 10) 1960 Dec. 10) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	853 866 866 866 867 866 866	47,246.0 48,566.3 56,031.1 63,519.6 ¹⁵) 72,419.6 80,047.6 80,674.2 82,111.7 82,064.8	3,121.6 3,194.1 4,802.5 3,924.9 4,358.4 4,859.7 4,797.2 4,842.9 4,809.4	2,743.7 2,804.9 4,380.0 3,400.1 3,732.1 4,164.0 4,081.7 4,101.8 4,124.0	43.6 44.5 46.2 62.6 68.5 83.5 61.3 57.4 70.4	5.042.0 5.277.5 5,571.9 6.833.0 7.233.6 7,918.6 7,796.5 8,359.6 8,164.2	1.681.9 1.736.5 2.269.2 3.189.7 2.940.8 2.815.7 2.672.5 3.364.6 3.306.7	120.0 128.4 145.3 184.9 188.3 215.9 190.5 216.5 198.8	1,466.8 1,501.3 1,765.5 1,962.5 2,088.5 2,136.8 2,134.8 2,172.9 2,245.1	1,274.1 1,308.6 1,559.8 1,738.4 1,836.9 1,888.7 1,885.9 1,916.9 1,991.4	104.0 104.0 87.6 57.8 5.4 1.9 1.8 1.8		19.1 19.8 30.7 164.2 152.4 196.6 195.5 181.9 184.5	5,792,5 5,937,9 6,056,7 7,627,2 9,433,3 10,659,1 10,730,3 10,805,3 10,673,0	
	•	ii .					is of C				+) ×)				
1959 Dec. Dec. 10) 1960 Dec. 10) 1961 Dec. 10 1962 Dec. 1963 Sep. Oct. Nov. Dec. 1	17 18 18 18 18 18 18 18	4,451.7 4,638.8 5,014.3 5,952.0 6,737.0 7,333.6 7,642.5 7,670.0 7,853.2	432.3 434.5 617.8 546.9 549.2 535.4 546.7 560.0 642.8	419.7 421.5 604.7 530.0 531.4 517.6 528.1 541.7 623.8	16.8 17.5 17.1 34.6 29.8 12.9 13.9 11.7 28.7	1,143.8 1,223.1 1,008.0 1,419.8 1,685.6 1,944.8 2,162.9 2,160.3 2,276.3	200.9 243.0 499.1 320.0 528.2 369.3 570.5 625.0 633.6	83.1 84.1 104.2 140.1 104.7 85.9 78.6 77.6	260.0 262.2 342.0 345.3 405.7 412.3 448.5 398.1 382.0	245.8 248.0 324.2 328.1 379.4 392.7 425.6 372.7 354.9	21.8 21.8 17.8 9.6 ———————————————————————————————————		18.4 18.4 44.6 104.9 142.4 163.3 157.4 155.5	366.8 369.4 372.9 506.4 553.6 679.5 690.5 693.5 687.5	- - - - - - -
					Central In		of Indust	rial Credi	t Coopera	itives					
1959 Dec. 1960 Dec. (18) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	555555	1,278.6 1,337.3 1,729.9 2,069.7 2,166.3 2,264.1 2,313.0 2,439.3	74.0 98.3 108.5 75.4 43.2 36.5 46.7 68.7	70.6 94.8 104.6 71.8 40.1 33.6 43.6 64.8	4.4 4.2 8.4 4.4 1.4 0.7 1.2 4.8	388.9 287.2 435.5 614.2 507.0 622.6 653.4 732.5	78.1 157.4 93.7 228.1 136.1 238.3 263.5 252.2	55.1 61.3 91.5 54.4 50.5 41.3 41.8 64.0	68.3 104.9 99.5 111.1 133.2 121.7 107.5 97.9	62.1 96.8 91.6 101.5 126.5 113.5 98.3 86.3	21.8 17.3 9.6 — — — —		2.1 11.0 41.9 73.8 106.1 100.8 99.2 100.1	110.9 119.3 161.6 170.2 216.4 229.4 233.7 233.9	= = = = = = = = = = = = = = = = = = = =
						itutions	of Agricul	tural Cred	lit Coope	ratives					
1959 Dec. (10) 1960 Dec. (10) 1961 Dec. (1962 Dec. (1963 Dec. (196	12 13 13 13 13 13 13 13	3,173.1 3,360.2 3,677.0 4,222.1 4,667.3 5,167.3 5,378.4 5,357.0 5,413.9	358,3 360.5 519.5 438.4 473.8 492.2 510.2 513.3 574.1	349.1 350.9 509.9 425.4 459.6 477.5 494.5 498.1 559.0		754.9 834.2 720.8 984.3 1.071.4 1.437.8 1.540.3 1.506.9 1,543.8	122.8 164.9 341.7 226.3 300.1 233.2 332.2 361.5 381.4	28.0 29.0 42.9 48.6 50.3 35.4 37.3 35.8 43.7	191.7 193.9 237.1 245.8 294.6 279.1 326.8 290.6 284.1	183.7 185.9 227.4 236.5 277.9 266.2 312.1 274.4 268.6	0.5		16.3 16.3 33.6 63.0 68.6 57.2 56.6 56.3	255.9 258.5 253.6 344.8 383.4 463.1 461.1 459.8 453.6	
1959 Dec. Dec. ¹⁰)	2,192	11,897.9	759.6	595.5	46.2	1,502.1	Coope	86.9	746.9	693.5	5.9	- 1	4.9	718.9	_
1960 Dec. (10) 1961 Dec. (10) 1961 Dec. (16) 1962 Dec. (16) 1963 Sep. Oct. Nov. Dec.	2,236 2,240 2,239 2,236 2,207 2,207 2,207 2,207 2,207 2,207	12,172.8 13,999.1 16,186.9 18,563.8 18,812.9 20,932.5 21,273.4 21,569.8 21,800.2	782.7 1,077.5 1,041.5 1,128.7 1,133.3 1,097.2 1,069.0 1,097.9 1,193.8	614.2 885.9 811.9 850.9 851.0 824.7 815.7 853.9 891.5	47.1 45.8 60.7 60.2 61.1 54.9 46.1 45.6 64.4	1,576.2 1,686.9 2,166.8 2,344.8 2,395.3 2,678.8 2,833.3 2,832.0 2,843.2	1,267.7 1,082.7 1,292.6 1,415.7 1,437.7 1,593.3 1,755.9 1,779.2 1,837.8	90.5 94.0 135.2 126.9 128.9 140.4 127.3 134.7 128.8	768.6 837.2 961.9 997.5 1,002.2 1,029.2 1,038.9 1,049.1 1,101.7	714.9 772.7 887.4 914.8 919.1 945.7 952.8 960.6 1.016.5	6.0 10.2 1.8 — — — — 0.3		4.9 7.5 8.5 12.2 12.2 14.3 15.3 15.4 20.8	739.2 772.7 888.5 1,087.2 1,093.7 1,259.8 1,288.1 1,314.4	
1959 Dec 1	746	7,283.4	568.7	467.9	28.4		al Credit (1 557 0	l ro.				
1959 Dec. 19) 1960 Dec. 19) 1961 Dec. 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	758 761 759 758 757 757 757	7.470.4 8.576.9 9.874.4 11.248.3 12.419.5 12.621.9 12.822.6 12.945.5	586.6 805.5 770.8 829.1 776.0 802.2 864.0	483.2 686.7 628.5 657.0 616.9 616.9 645.4 681.3	28.7 27.0 34.5 35.2 30.8 23.0 24.0 37.2	754.6 800.8 843.6 1.091.9 1.191.6 1.293.4 1.385.1 1.412.1 1.416.2 A gricultu	468.4 492.3 595.4 757.3 841.9 863.6 956.9 1,000.6 1,029.7	58.1 60.6 64.5 95.5 86.8 91.6 82.4 89.1 88.0	599.5 615.5 669.5 766.9 792.6 811.3 817.5 829.3 870.5	557.8 573.7 618.1 705.3 724.2 742.9 747.3 757.6 801.0	5.9 5.9 8.0 0.6 — — — 0.1	. =	3.7 3.7 6.2 7.2 8.4 8.3 8.8 9.0	551.9 567.4 581.3 643.8 771.6 865.0 883.5 899.3 902.1	
1959 Dec. Dec. ¹⁰)	1,446	4.614.5	190.9	127.6	(Part 17.8	ial data; fo 747.5	r overall figu 747.5	res see Tabl	le III A 5) 147.4	135.7	-	=	1.2	167.0	_
1960 Dec. (10) 1961 Dec. (10) 1962 Dec. (10) Dec. (10) 1963 Sep. Oct. Nov. Dec.	1,478 1,479 1,480 1,478 1,449 1,450 1,450 1,450 1,450	4,702.4 5,422.2 6,312.5 7,315.5 7,564.6 8,513.0 8,651.5 8,747.2 8,854.7	196.1 272.0 270.7 299.6 304.2 305.1 293.0 295.7 329.8	131.0 199.2 183.4 193.9 194.0 207.8 198.8 208.5 210.2	18.4 18.8 26.2 25.0 25.9 24.1 23.1 21.6 27.2	775.4 843.3 1,074.9 1,153.2 1,203.7 1,385.4 1,448.2 1,419.9 1,427.0	775.4 487.3 535.3 573.8 595.8 729.7 799.0 778.6 808.1	29.9 29.5 39.7 40.1 42.1 48.8 44.9 45.6 40.8	153.1 167.7 195.0 204.9 209.6 217.9 221.4 219.8 231.2	141.2 154.6 182.1 190.6 194.9 202.8 205.5 203.0 215.5	- 2.2 1.2 - - - 0.2	- - - - -	1.3 1.3 1.3 3.8 6.0 6.5 6.4 9.2	171.8 191.4 244.7 315.6 322.1 394.8 404.6 415.1 415.3	
2) to 7) and	1 0)					10\0	as factores	15) am C-ac	/ T-1	1. 177 P -					

²⁾ to 7) and 9): see footnotes so numbered on first page of Table III B 1. — 19) See footnote 15) on first page of Table III B 1. — 11) Increase of about DM 80 million (January 1960) 14) Statistical decrease: Total of assets DM 240 million. Other assets DM 268 million, due to change in the recording of the relations to affiliated building and Ioan departments. — 19) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are institutions required to report. — 17) Statistical decline of about DM 90 million due to consolidation of internal clearing balances. — 16) Statistical decline of about DM 10 million Girozentrale — Deutsche Kommunalbank, which is included in the banking group "Credit Institutions with Special Functions". — +) Industrial and agricultural. — ×) Without

of the Credit Institutions (cont'd)

of DM

Assets

			Debtors		I.o	ng-term lend	ing		No	te:				
	Covering claims		Debtois						Mortgag					
Equali- sation claims *)	according to the Laws on Currency Conversion Compensa- tion, "Old Savings", and Equalisa- tion of Burdens 7)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of month
		l	1		Cen	tral Gi	ro Ins	titutio	n s °)					
230.9 230.9 247.7 259.8 274.8 273.8 273.8 273.9 282.7	26.4 26.5 26.1 26.3 26.6 26.9 26.9 26.9	2,161.9 2,212.0 2,393.6 2,860.5 3,631.8 3,728.3 3,601.5 3,716.5 3,964.5	1,877.4 1,909.8 2,090.2 2,480.5 3,252.9 3,292.0 3,250.9 3,308.7 3,546.9	284.5 302.2 303.4 380.0 378.9 436.3 350.6 407.8 417.6	11,299.5 11,547.9 12,655.5 15,270.1 18,086.4 20,180.7 20,459.5 20,728.9 21,049.6	9,970.0 10,204.8 11,165.2 13,349.3 15,781.5 17,505.2 17,744.4 18,006.1 18,281.4	1,329.5 1,343.1 1,490.3 1,920.8 2,304.9 2,675.5 2,715.1 2,722.8 2,768.2	2.172.4 2.173.4 2.457.5 2.794.7 3.274.0 3.553.4 3.592.4 3.635.9 3.687.1	2,822.4 2,914.4 3,287.6 3,915.3 4,584.7 5,072.6 5,169.7 5,242.4 5,344.0	1,496.4 1,496.4 1,704.0 2,001.9 2,324.9 2,553.4 2,585.9 2,626.8 2,648.4	35.7 40.3 46.1 59.0 63.2 68.7 69.0 70.1	90.9 95.2 94.6 106.8 123.3 130.0 131.3 133.4 136.4	284.2 295.2 383.1 196.3 ¹⁴) 194.9 191.6 189.8 190.0 178.7	Dec. 1959 Dec. 10) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
							ings B			1 1 007 3	l +17-3	876.6	656.2	Dec 1959
2.541.9 2.541.9 2.519.8 2.441.4 2.396.7 2.383.4 2.383.3 2.359.2	1.065.0 1.065.0 1.030.8 1.096.3 1.091.6 1.252.1 1.300.8 1.304.3 1.269.5	6,099.9 6,197.3 6,931.5 7,696.5 9,060.0 10,462.9 10,486.4 10,568.3 10,402.1	6.025.3 6.122.7 6.824.1 7.569.2 8.902.7 10.277.9 10.302.9 10.383.2 10.226.0	74.6 74.6 107.4 127.3 157.3 185.0 183.5 185.1 175.5	17,344.8 17,968.3 22,001.3 26,050.7 30,352.3 33,638.9 34,246.9 34,762.5 35,247.4	16.435.6 17.059.0 21,005.2 24,847.7 29,129.9 32,524.5 33,125.9 33,651.0 34,165.9	909.2 909.3 996.1 1,203.0 1,222.4 1,114.4 1,121.0 1,111.5 1,081.5	2,834.8 2,878.8 3,059,9 3,188.3 3,329.8 3,414.7 3,433.1 3,447.5 3,464.2	11,254.9 11,798.8 14,590.0 17,156.9 20,182.0 22,512.9 22,914.4 23,262.8 23,605.2	1,895.3 1,937.3 2,144.1 2,325.5 2,455.6 2,502.3 2,515.5 2,526.5 2,552.6	117.2 122.3 179.1 210.6 245.5 254.3 254.4 254.5 275.3	899.3 990.2 1,126.8 1,262.5 1,328.7 1,347.2 1,366.0 1,369.8	685.9 812.1 981.9 ¹⁵) 1,152.8 1,240.5 1,314.1 1,387.0 1,330.6 ¹⁷)	Dec. 1959 Dec. 10) Dec. 10) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
			1	Centra				edit Co				42.7	110.7	Dec 1959
64.4 64.5 76.7 84.2 84.8 89.3 94.2 94.2 99.6	4.2 4.2 5.3 5.3 5.6 5.6 5.6 5.6	778.1 779.2 899.1 979.1 1,074.5 1,031.8 1,015.3 1,070.8 1,124.0	511.4 512.1 554.6 636.2 650.4 639.9 652.4 696.1 722.8	266.7 267.1 344.5 342.9 424.1 391.9 362.9 374.7 401.2	886.0 972.0 1,073.1 1,314.4 1,614.5 1,849.1 1,903.7 1,923.2 1,919.0	296.8 381.0 429.4 471.1 505.8 533.0 541.8 544.7 530.9	589.2 591.0 643.7 843.3 1,108.7 1,316.1 1,361.9 1,378.5 1,388.1	198.4 206.7 233.2 262.3 276.8 287.6 288.3 289.7 286.6	0.0 4.6 85.0 ¹¹) 84.7 87.7 89.2 90.2 90.4 88.4	11.0 11.0 21.8 ¹²) 21.2 21.6 21.8 21.9 22.0 21.7	24.2 25.2 26.9 30.2 31.4 33.1 33.1 33.3	43.5 48.9 52.3 53.6 55.8 56.3 56.7 57.9	110.7 112.5 126.7 116.6 125.1 147.2 147.5 140.0 46.0 ¹⁷)	Dec. 1959 Dec. 10) Dec. 10) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov.
								ial Credit (1			l Dec. 1050
6.6 6.3 11.2 11.0 15.8 20.9 20.9 20.7	0.4 0.4 0.4 0.4 0.4 0.4 0.4	143.1 185.9 198.5 220.2 226.7 199.6 204.6 225.2	32.4 52.7 63.2 65.7 71.1 72.2 72.7 68.9	110.7 133.2 135.3 154.5 155.6 127.4 131.9 156.3	290.7 313.4 434.9 592.5 719.4 744.7 755.0 757.5	21.6 27.0 33.4 44.3 55.9 57.3 58.5 59.3	269.1 286.4 401.5 548.2 663.5 687.4 696.5 698.2	63.0 71.8 81.6 84.6 88.1 88.3 88.8			8.9 9.1 10.9 11.5 11.6 11.6 11.7	10.5 11.2 14.2 15.1 16.8 17.0 17.2 17.5	29.9 35.7 21.7 30.9 29.7 28.6 31.0 15.5 ¹⁸)	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
	1	'		Ce	ntral Insti	itutions of	Agricult	ural Credit	Cooperat	ives				
57.8 57.9 70.4 73.0 73.8 73.5 73.3 73.3	3.8 4.9 4.9 5.2 5.2 5.2	635.0 636.1 713.2 780.6 854.3 805.1 815.7 866.2	479.0 479.7 501.9 573.0 584.7 568.8 580.2 623.4 653.9	156.0 156.4 211.3 207.6 269.6 236.3 235.5 242.8 244.9	595.3 681.3 759.7 879.5 1.022.0 1,129.7 1,159.0 1,168.2 1,161.5		320.1 321.9 357.3 441.8 560.5 652.6 674.5 682.0 689.9	135.4 143.7 161.4 180.7 192.2 199.5 200.0 200.9 197.7	0.0 4.6 85.0 11 84.7 87.7 89.2 90.2 90.4 88.4	11.0 11.0 21.8 ¹²) 21.2 21.6 21.8 21.9 22.0 21.7	15.3 16.3 17.8 19.3 19.9 21.5 21.5 21.5 21.6	32.2 33.0 37.7 38.1 38.5 39.0 39.3 39.5 40.4	80.8 82.6 91.0 94.9 94.2 117.5 118.9 109.0 30.5 ¹⁸)	Dec. 1959 Dec. 19) 1 Pec. 19) 1 Pec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
			1 4 252 6	` 8.4	1,772.3			atives	+) 441.9	66.1	63.9	355.0	305.1	Dec. 1959
657.9 657.9 647.0 634.4 620.5 606.3 602.2 602.1 598.5	195.5 195.5 188.0 184.0 196.9 193.2 218.1 225.0 227.2 225.8	4,261.0 4,346.1 5,050.5 5,722.6 6,539.3 6,611.1 7,413.4 7,471.7 7,560.9 7,509.9	4,252.6 4,337.7 5,037.7 5,709.3 6,526.9 6,598.6 7,403.2 7,461.5 7,551.0 7,499.2	8.4 12.7 13.3 12.4 10.2 10.2 9.9 10.7	1,797.3 2,332.5 3,021.6 3,988.0 4,091.7 4,881.6 5,005.6 5,113.3 5,185.1	1,769.9 1,794.9 2,326.6 2,994.7 3,946.8 4,050.0 4,832.5 4,956.5 5,064.3 5,134.8	2.4 2.4 5.9 26.9 41.2 41.7 49.1 49.1 49.0 50.3	416.8 404.8 404.6 393.0 404.0 397.8 399.2 399.2 399.8	455.0 987.2 ¹⁸ 1.260.4 1.542.8 1.613.7 1.892.8 1.936.2 1.984.8 2.020.3	66.9	64.7 66.6 76.7 87.5 86.1 87.4 87.5 87.6 90.6	363.2 416.9 478.5 549.6 557.6 604.2 611.1 618.6 627.3	316.1 361.0 399.6 431.5 436.2 453.2 473.2 471.5 499.1	Dec. ¹⁸) 1960 Dec. ¹⁸) 1961 Dec. ¹⁸) 1962 Dec. ¹⁶) Sep. 1963 Oct. Nov. Dec.
<u> </u>								ooperative	S 441.9	66.1	30.6	197.6	155.1	Dec. 1959
362.7 362.7 359.0 354.0 344.0 343.9 343.9 342.1	98.2 98.3 94.5 93.0 102.9 118.9 123.7 124.9	2,653.9 2,710.0 3,153.4 3,590.2 4,092.7 4,653.1 4,703.5 4,741.0 4,678.3	2.645.9 2.702.0 3,140.9 3,576.9 4,080.9 4,643.1 4,693.5 4,731.4 4,667.9	8.0 8.0 12.5 13.3 11.8 10.0 10.0 9.6 10.4	950.6 968.4 1,268.5 1,680.7 2,205.3 2,589.3 2,657.3 2,715.4 2,759.9	948.2 966.0 1,265.0 1,660.0 2,173.3 2,552.3 2,620.3 2,678.4 2,721.6	2.4 2.4 3.5 20.7 32.0 37.0 37.0 37.0 38.3	263.9 264.8 249.8 244.6 232.6 227.1 227.6 228.0 225.1	455.0 613.1 799.7 1,008.2 1,171.5 1,198.1 1,232.6 1,244.4	70.0 72.9 74.1 75.5 73.6 73.5 72.4	31.2 32.0 35.0 41.9 41.9 42.0 42.0 44.8	203.3 227.8 262.1 302.9 329.9 333.5 338.3 343.3	162.5 186.3 203.0 207.7 222.8 214.1 224.0 237.7	Dec. 1959 Dec. 19) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov.
227.2	1 07.3	1,607.1	1 1,606.7	0.4	(Par	tial data; for 821.7	overall figu	Cooperatives see Table	III A 5)] 33.3	157.4	150.0	Dec. 1959 Dec. 10)
295.2 295.2 288.0 279.8 273.5 259.3 258.2 258.2 258.2 256.4	97.3 97.3 93.5 91.0 94.0 90.3 99.2 101.3 102.3 101.1	1,607.1 1,636.1 1,897.1 2,132.4 2,446.6 2,518.4 2,760.3 2,768.2 2,819.9 2,831.6	1,635.7 1,896.9 2,132.4 2,446.0 2,517.7 2,760.1 2,768.0 2,819.6 2,831.3	0.4 0.2 0.0 0.6 0.7 0.2 0.2 0.3	828.9 1,064.0 1,340.9 1,782.7 1,886.4 2,292.3 2,348.3 2,397.9 2,425.2	828.9 1,061.6 1,334.7 1,773.5 1,876.7 2,280.2 2,336.2 2,385.9 2,413.2	2.4 6.2 9.2 9.7 12.1 12.1 12.0 12.0	152.0 155.0 160.0 160.4 171.4 170.7 171.6 171.2 168.7	374.1 460.7 534.6 605.5 721.3 738.1 752.2 775.9	51.9 57.1 53.4 61.0 62.0 62.2 62.1 62.2	33.5 34.6 41.7 45.6 44.2 45.5 45.5 45.6 45.8	159.8 189.1 216.4 246.7 254.7 274.3 277.6 280.3 284.0	153.6 174.7 196.6 223.8 228.5 230.4 239.1 247.5 261.4	Dec. 19 1960 Dec. 1961 Dec. 18) 1962 Dec. 18) Sep. 1963 Oct. Nov.

due to statistical reasons. — 12) Increase of about DM 8 million (January 1960) due to statistical reasons. — 13) As from December 1960 including agricultural credit cooperatives. — 15) Statistical decrease: Total of assets DM 46 million. Other assets DM 47 million, due to change in the recording of the relations to affiliated building and loan departments. — required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of due to consolidation of internal clearing balances. — 19) Statistical decline of about DM 80 million due to consolidation of internal clearing balances. — 0) Without Deutsche Deutsche Genossenschaftskasse, which is included in the banking group "Credit Institutions with Special Functions".

1. Interim Statements

Liabilities

Millions

	1	1	11			De	posits					Borrow	ed funds	,
					Deposits b	y non-banks	3)	lı	nterbank dep	osits			among which	i:
End of	Number of reporting	Total of											t-term owings	Credits availed of by
month	institu- tions 2)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total .	among which: from credit institu- tions	customers with credit institu- tions abroad
	,				Cent	ral Gir	ro Insti	tutio'n:	s °)					
1959 Dec. (11) 1960 Dec. (11) 1961 Dec. (1962 Dec. (1963 Sep. Oct. Nov. Dec. (1963 Dec.	11 12 12 12 12 12 12 12 12 12 12	25,590.7 26,325.5 29,011.7 34,741\5 ¹⁴) 38,662.5 42,259.0 42,650.9 43,781.5 44,517.4	9,936.6 10,368.6 11,140.9 f 14,375.0 ¹⁵) 14,923.1 15,883.6 15,833.7 16,656.6 17,147.3	3,620.1 3,772.7 3,658.2 4,660.7 ¹⁵) 5,050.4 5,086.4 5,019.3 5,022.5 5,389.3	1,209.4 1,252.6 1,263.2 1,684.4 ¹⁵) 1,757.1 1,404.5 1,393.4 1,430.1 1,770.8	2,291.6 2,400.9 2,247.6 2,807.7 ¹⁵) 3,065.6 3,402.3 3,341.8 3,307.0 3,348.3	119.1 119.2 147.4 168.6 227.7 279.6 284.1 285.4 270.2	6.316.5 6.595.9 7.482.7 9.714.3 9.872.7 10.797.2 10.814.4 11.634.1 11.758.0	1.977.1 2.032.5 2.274.9 3.439.9 3.034.6 2.916.0 2.519.6 3.393.9 3.732.1	4,339.4 4,563.4 5,207.8 6,274.4 6,838.1 7,881.2 8,294.8 8,240.2 8,025.9	548.1 548.1 520.3 547.8 684.4 691.2 706.0 724.4 689.9	135.7 135.7 106.1 127.7 149.9 154.1 153.3 178.3	50.6 50.6 75.2 83.5 130.1 120.1 124.1 122.0 89.7	0.4 0.6 0.2 0.2 3.6 1.5 3.6 2.2
							ngs Banl			1			24.2	
1959 Dec. Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	853 866 866 867 866 866 866	47.246.0 48.566.3 56.031.1 63.519.6 ¹⁸) 72.419.6 80.047.6 80.674.2 82.111.7 82.064.8	60,938.0 66,730.0 67,150.2 68,347.1	67,909.2	7,952.5 8,151.1 9,019.0 10,815.5 ¹⁷) 12,411.4 13,231.9 13,070.1 13,858.0 13,498.6	3,086.5 3,146.0 3,583.0 3,459.1 3,683.2 4,031.6 3,856.3 3,964.3 3,592.5	27,958.3 28,516.3 33,723.6 38,524.8 44,406.9 49,039.3 49,767.4 50,086.9 51,816.3	352.1 355.6 309.7 418.2 436.5 427.2 456.4 437.9 432.3	93.5 97.0 109.0 150.7 133.1 156.7 146.0 147.6 159.4	258.6 258.6 200.7 267.5 303.4 . 270.5 310.4 290.3 272.9	232.9 232.9 215.8 230.1 250.7 281.8 251.4 274.9 271.0	110.4 110.4 117.9 116.4 121.3 135.6 117.2 140.7	24.2 24.2 39.8 35.4 16.1 50.0 35.2 44.1 8.3	0.0
. '			Ce	ntral I	nstitu	tions	f Credi					1	a. a. l	:
1959 Dec. Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	17 18 18 18 18 18 18 18	4.451.7 4.638.8 5.014.3 5.952.0 6.737.0 7.333.6 7.642.5 7.670.0 7.853.2	3,193,5 3,278,8 3,469,9 4,139,4 4,613,3 4,956,0 5,165,7 5,189,5 5,436,7	585.6 600.3 607.0 638.2 724.0 729.2 726.1 743.3 877.5	267.1 278.4 255.7 295.4 313.3 248.3 257.9 273.5 397.6	227.3 228.7 248.4 240.2 295.0 356.9 345.6 345.9 351.3	91.2 93.2 102.9 102.6 115.7 124.0 122.6 123.9 128.6	2,607.9 2,678.5 2,862.9 3,501.2 3,889.3 4,226.8 4,439.6 4,446.2 4,559.2	1.184.3 1.217.6 1.469.0 1.598.6 1.788.0 1.941.5 2.081.3 1.969.1 2.177.1	1,423.6 1,460.9 1,393.9 1,902.6 2,101.3 2,285.3 2,358.3 2,477.1 2,382.1	52.7 56.0 98.2 77.6 72.9 52.9 62.1 55.4 88.5	36.8 40.1 81.4 56.0 51.5 11.9 14.5 8.9 37.0	36.8 40.1 81.4 56.0 50.5 10.9 13.5 7.9 36.0	
			1				Industrial C			394.2	33.9	29.1	29.1	_
1959 Dec. 1960 Dec. (1) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	55555555	1.278.6 1.337.3 1.729.9 2.069.7 2.166.3 2.264.1 2.313.0 2.439.3	864.6 875.6 1,127.0 1,299.7 1,288.5 1,335.8 1,376.1 1,515.5	142.0 140.0 145.2 182.7 174.9 155.7 161.1 221.1	71.8 62.0 70.9 69.6 41.5 32.4 42.5 93.5	67.3 74.2 70.4 106.4 126.7 116.6 112.1 119.7	2.9 3.8 3.9 6.7 6.7 6.7 6.5	722.6 735.6 981.8 1,117.0 1,113.6 1,180.1 1,215.0 1,294.4	328.4 361.0 436.8 518.0 441.3 501.1 492.9 629.6	374.6 545.0 599.0 672.3 679.0 722.1 664.8	34.1 24.0 21.6 25.6 25.8 29.6 24.2	32.9 18.5 17.1 7.4 3.9 7.6 1.2	32.9 18.5 17.1 6.4 2.9 6.6 0.2	
 			, ,	Centr	al Institut	ions of A	gricultural	Credit Co	operatives	, ,				
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1961 Dec. 1963 Sep. Oct. Nov. Dec.	12 13 13 13 13 13 13 13	3,173.1 3,360.2 3,677.0 4,222.1 4,667.3 5,167.3 5,378.4 5,357.0 5,413.9	2,328.9 2,414.2 2,594.3 3,012.4 3,313.6 3,667.5 3,829.9 3,813.4 3,921.2	443.6 458.3 467.0 493.0 541.3 554.3 570.4 582.2 656.4	195.3 206.6 193.7 224.5 243.7 206.8 225.5 231.0 304.1	160.0 161.4 174.2 169.8 188.6 230.2 229.0 233.8 231.6	88.3 90.3 99.1 98.7 109.0 117.3 115.9 117.4 120.7	1,885.3 1,955.9 2,127.3 2,519.4 2,772.3 3,113.2 3,259.5 3,231.2 3,264.8	855.9 889.2 1.108.0 1.161.8 1.270.0 1.500.2 1.580.2 1.476.2 1.547.5	1,029.4 1,066.7 1,019.3 1,357.6 1,502.3 1,613.0 1,679.3 1,755.0 1,717.3	18.8 22.1 64.1 53.6 51.3 27.3 36.3 25.8 64.3	7.7 11.0 48.5 37.5 34.4 4.5 10.6 1.3 35.8	7.7 11.0 48.5 37.5 33.4 4.5 10.6 1.3 35.8	
	••			*	Cr		operati						147.5	0.0
1959 Dec. Dec. (11) 1960 Dec. (11) 1961 Dec. (19) 1962 Dec. (18) Dec. (18) 1963 Sep. Oct. Nov. Dec.	2.192 2.236 2.240 2.239 2.236 2.207 2.207 2.207 2.207 2.207	11.897.9 12.172.8 13.999.1 16.186.9 18.563.8 18.812.9 20.932.5 21.273.4 21.569.8 21.800.2	13,200.7 15,129.3 15,330.6 16,956.6 17,182.9 17,440.7	9,505.8 9,734.9 11,257.4 13,067.9 14,974.0 15,174.7 16,799.7 17,032.0 17,289.6 17,604.1	2,914.9 2,999.0 3,273.2 3,932.7 4,449.5 4,476.7 4,843.1 4,875.6 5,018.1 4,889.7	424.1 430.9 530.6 584.1 681.3 686.2 731.1 737.9 766.4 789.2	6.166.8 6.305.0 7.453.6 8.551.1 9.843.2 10.011.8 11.225.5 11.418.5 11.505.1 11.925.2	69.2 74.8 96.2 132.8 155.3 155.9 156.9 150.9 151.1 166.0	35.1 37.3 37.6 51.3 65.2 65.3 65.4 66.2 67.3 75.0	34.1 37.5 58.6 81.5 90.1 90.6 91.5 84.7 83.8 91.0	171.1 171.9 209.8 205.0 224.5 235.9 242.6 216.3 225.3 243.0	150.8 151.3 142.3 ¹²) 136.2 153.6 161.9 160.8 132.6 137.0 154.3	148.0 129.1 ¹²) 125.0 140.0 147.7 145.7 119.3 123.0 141.0	0.0 1.8 4.2 1.9 1.9 4.4 6.4 5.1
							redit Coope		27.1 l	22.2	78.4	58.1 .	54.8	0.0
1959 Dec. 1) 1960 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	746 758 761 759 758 757 757 757 757	7,283.4 7,470.4 8,576.9 9,874.4 11,248.3 12,419.5 12,621.9 12,822.6 12,945.5		5,755.0 5,907.5 6,833.2 7,883.4 9,011.0 9,876.1 10,003.6 10,178.9 10,366.9	1,899.3 1,963.2 2,149.0 2,579.6 2,895:3 3,037.4 3,058.1 3,177.3 3,122.6	352.2 357.7 426.8 444.2 503.2 527.5 535.9 546.1 563.7	3,503.5 3,586.6 4,257.4 4.859.6 5,612.5 6,311.2 6,409.6 6,455.5 6,680.6	59.4 64.3 80.1 114.1 120.2 121.3 120.8 120.9 130.0	27.1 28.9 28.5 39.5 49.8 46.8 48.1 48.5 52.1	32.3 35.4 51.6 74.6 70.4 74.5 72.7 72.4 77.9	79.0 97.1 91.8 81.2 101.9 75.9 80.6 100.2	76.9 72.8 65.1 84.9 56.3 60.4 78.4	74.3 70.6 61.7 80.6 52.6 56.3 74.6	0.0 1.8 4.2 1.9 4.4 6.4 5.1 3.3
							Credit Coop		. 5)					
1959 Dec. Dec. (11) 1960 Dec. (12) 1961 Dec. (18) 1962 Dec. (18) Dec. (18) 1963 Sep. Oct. Nov. Dec.	1,446 1,478 1,479 1,480 1,478 1,449 1,450 1,450 1,450 1,448	4,614.5 4,702.4 5,422.2 6,312.5 7,315.5 7,564.6 8,513.0 8,651.5 8,747.2 8,854.7	3,760.6 3,837.9 4,440.2 5,203.2 5,998.1 6,199.4 6,959.2 7,058.5 7,140.9 7,273.2	3,750.8 3,827.4 4,424.1 5,184.5 5,963.0 6,163.7 6,923.6 7,028.4 7,110.7 7,237.2	1.015.6 1.035.8 1.124.2 1.353.1 1.554.2 1.581.4 1.805.7 1.817.5 1.840.8 1.767.1	71.9 73.2 103.8 139.9 178.1 183.0 203.6 202.0 220.3 225.5	2,663,3 2,718,4 3,196,1 3,691,5 4,230,7 4,399,3 4,914,3 5,008,9 5,049,6 5,244,6	9.8 10.5 16.1 18.7 35.1 35.7 35.6 30.1 30.2 36.0	8.0 8.4 9.1 11.8 15.4 15.5 18.6 18.1 18.8 22.9	1.8 2.1 7.0 6.9 19.7 20.2 17.0 12.0 11.4 13.1	92.7 92.9 112.7 113.2 143.3 154.7 140.7 140.4 144.7 142.8	92.7 92.9 65.4 ¹²) 63.4 88.5 96.8 75.9 76.2 76.6 75.9	92.7 92.9 54.8 ¹²) 54.4 78.3 86.0 65.1 66.7 66.7 66.4	-

^{*), *)} and *) to *1*): see footnotes so numbered on third page of Table III B 1. — *1*) See footnote *1*) on third page of Table III B 1. — *1*) The agricultural credit cooperatives' short-term borrowings in an aggregate amount to the sector "Credit institutions". — *1*) As from December 1960 including amounts credited in respect of savings premiums (Savings to affiliated building and loan departments. — *1*) Statistical increase of DM 571 million (sight deposits DM 158 million, time deposits DM 413 million) due to change in the note *1*). — *1*) Statistical increase of DM 45 million: cf. footnote *1*). — *1*) In December 1962 the obligation to render returns was newly defined for the agricultural credit more. The December figures are shown for both the old and the new range of institutions required to report. — *1*) Statistical decline of about DM 90 million due to consolidation of internal clearing balances. — *0*) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the banking group "Credit Institu-Special Functions".

of the Credit Institutions (cont'd)

of DM

Liabilities

or DM							labili							
Own accept- ances in circu- lation	Bonds in circu- lation 9)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other	Reserves for specific purposes	Value ad- justments 7)	Other liabili- ties ¹⁸)	Lia- bility on guaran- tees, etc.	Own drawings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit ^{8) 9)}	Volume of business ¹⁰)	End of month
	l			1	Ce	ntral (iro In	stituti	ons ^o)			1		
1.8 1.8 2.0 4.2 2.8 6.7 4.6 3.3 2.0	5,564.6 5,790.6 6,482.1 8,100.0 9,942.0 11,776.2 12,070.8 12,255.8 12,485.3	5,707.7 5,738.5 6,202.6 7,316.6 7,954.7 8,382.1 8,495.5 8,542.4 8,502.3	2,172.4 2,173.4 2,457.5 2,794.7 3,274.0 3,553.4 3,592.4 3,635.9 3,687.1	475.9 488.3 646.0 727.2 851.6 926.1 926.2 926.1 960.5	0.5 0.5 0.6 0.7 0.8 0.5 0.5 0.5	222.0 225.8 226.9 241.1 263.1 305.7 290.8 290.2 289.7	58.0 66.6 70.7 68.0 81.6 99.9 99.9 99.9 98.4	903.1 923.3 1,262.1 566.2 ¹⁴) 684.4 633.6 630.5 646.4 654.4	824.3 830.7 799.8 832.7 900.8 1.148.4 1.199.7 1.233.8 1,228.7	0.1 0.1 0.0 0.1 0.1 0.1 0.1 0.1	7.9 21.4 7.6 5.0 13.7 167.2 54.0 47.1 41.3	2.9 16.4 39.4 25.6 12.2 161.9 54.4 38.2 63.5	25.625.5 26.375.3 29.046.8 34.785.7 38.714.3 42.503.3 42.827.6 43.921.2 44.601.6	Dec. 1959 Dec. ¹¹⁾ Dec. ¹¹⁾ Dec. 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
				•		Sa	vings I							
0.9 0.9 2.2 0.9 0.5 4.1 0.4 0.3		1,690.8 2,071.5 2,444.3 2,687.7 2,999.5 3,234.2 3,275.7 3,307.6 3,333.5	2,834.8 2,878.8 3,059.9 3,188.3 3,329.8 3,414.7 3,433.1 3,447.5 3,464.2	1,362.0 1,389.7 1,719.7 2,044.5 2,430.6 2,809.3 2,823.2 2,831.8 2,853.8	48.9 52.7 53.0 27.5 14.5 13.4 12.5 12.3 10.7	682.8 687.8 736.2 785.1 876.5 924.2 919.2 919.4 950.0	130.9 135.9 155.7 172.6 192.9 220.1 220.5 220.4 222.0	912.6 947.1 1.009.0 1.165.3 ¹⁸) 1.386.6 2.415.8 2.588.0 2.750.4 1.619.4 ¹⁸)	'	0.1 0.1 0.4 0.0 0.0 0.0 0.0 0.0	94.5 94.6 121.6 62.8 89.9 200.0 175.9 127.7 114.3	57.4 57.4 40.7 15.4 26.1 42.8 36.7 30.1 8.1	47,394.8 48,720.0 56,215.3 63,661.6 72,600.1 80,388.4 80,993.2 82,376.2 82,270.0	Dec. 1959 Dec. 11) Dec. 11) Dec. 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
								redit C	oopera 378.9	_		97.0	4 526 2	Dec. 1959
18.0 18.0 16.8 3.0 13.6 6.0 6.0 6.0 17.5		624.3 705.7 772.2 1,005.5 1,264.6 1,483.4 1,573.2 1,572.2	198.4 206.7 233.2 262.3 276.8 287.6 288.3 289.7 286.6	174.6 180.4 206.0 243.9 275.2 314.0 314.4 314.7 315.7	9.6 9.9 8.7 8.9 8.8 1.1 0.9 0.7	27.8 28.6 31.1 32.7 36.4 39.2 39.0 38.5 38.9	25.5 25.8 30.3 33.3 25.5 15.5 15.6 15.6	127.3 128.9 147.9 145.4 149.9 177.9 177.3 187.7 65.8 ¹⁹).	393.4 443.5 467.3 590.9 605.1 627.2 651.5	0.0	68.5 68.8 38.3 30.4 50.4 83.8 63.1 51.4 71.0	97.0 84.0 52.0 95.7 89.2 68.7 57.4 116.0	4,526.2 4,713.7 5,060.2 5,983.4 6,789.2 7,431.5 7,719.5 7,742.0 7,926.3	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
		1 222 4 1	(2.2	2	Central In		of Indust	rial Credit	Cooperat	1	29.3	47.6	1,308.3	Dec. 1959
	, =	232.8 256.3 405.0 551.2 655.9 702.0 704.8 708.0	63.0 71.8 81.6 84.6 88.1 88.3 88.8 88.8	49.4 54.7 60.2 73:9 80.3 80.4 80.4 80.9		4.4 4.1 3.9 5.1 5.3 5.4 5.3 5.4	8.3 9.8 9.4 1.3 1.3 1.4 1.3	32.4 18.4 24.2 21.3 25.1 26.6 15.1 ²⁰)	108.9 125.6 152.6 177.2 179.1 185.6 191.3		11.8 4.5 9.4 34.2 30.2 27.3 29.0	11.8 4.3 15.3 34.1 30.1 27.2 28.8	1,349.6 1,735.0 2,079.7 2,206.1 2,300.9 2,346.7 2,469.9	Dec. 11) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
	1	'		C	entral Ins	itutions	of Agricul	tural Cred	it Cooper	atives	•		' <u>*</u> .	·
18.0 18.0 16.8 3.0 13.6 6.0 6.0 6.0		391.5 472.9 515.9 600.5 713.4 827.5 871.2 867.4 879.1	135.4 143.7 161.4 180.7 192.2 199.5 200.0 200.9 197.7	125.2 131.0 151.3 183.7 201.3 233.7 234.0 234.3 234.8	9.6 9.9 8.7 8.9 8.8 1.1 0.9 0.7	23.4 24.2 27.0 28.8 31.3 33.9 33.6 33.2 33.5	18.8 19.1 22.0 23.5 16.1 14.2 14.3 14.2 14.4	103.5 105.1 115.5 127.0 125.7 156.6 152.2 161.1 50.7 ²¹)	281.8 296.3 334.6 341.7 438.3 427.9 448.1 465.9 466.1	0.0	39.2 39.5 26.5 25.9 41.0 49.6 32.9 24.1 42.0	49.4 49.4 72.2 47.7 80.4 55.1 38.6 30.2 87.2	3,217.9 3,405.4 3,710.6 4,248.4 4,709.5 5,225.4 5,418.6 5,395.3 5,456.4	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
								rative			1	1	:	D 1050
9.2 9.2 12.3 9.8 14.0 14.3 8.7 12.6 13.7 17.9	-	527.0 538.2 596.6 781.5 1,045.1 1,059.7 1,274.9 1,314.3 1,330.9 1,349.4	415.8 416.8 404.8 404.6 393.0 404.0 397.8 399.2 399.2 393.8	730.1 742.1 845.7 963.1 1.093.7 1.098.3 1.219.5 1.228.2 1,236.6 1,254.7	9.7 11.4 11.6 12.3 11.6 17.7 12.9 13.1 12.8 12.8	71.8 73.7 83.7 95.5 99.7 100.1 110.3 108.8 106.4 108.3	118.0 120.2 140.5 155.8 158.4 160.3 183.0 183.1 182.5	270.2 279.6 340.5 358.6 394.5 398.0 526.2 614.9 621.7 467.6	174.1 216.8 252.7 282.9 311.1 309.4 335.1 336.4 355.9 352.8	6.3 6.4 5.6 7.5 7.3 5.6 6.7 6.6	104.5 108.5 148.3 107.3 134.4 132.0 190.4 182.7 158.8 129.6	31.6 31.6 58.2 35.0 45.8 45.9 47.7 49.1 44.6 37.7	12.026.6 12.307.2 14.174.6 16.325.6 18.732.3 18.979.0 21.169.6 21.504.2 21.778.7 21.966.0	Dec. 1959 Dec. 19 1960 Dec. 19 1961 Dec. 18 1962 Dec. 18 1962 Dec. 18 1963 Oct. Nov. Dec.
							4	Cooperativ						Dec 1050
5.9 5.9 8.0 6.6 8.0 2.6 6.4 7.3 10.9		324.8 333.4 369.0 496.4 662.0 786.0 810.7 822.6 830.1	263.9 264.8 249.8 244.6 232.6 227.1 227.6 228.0 225.1	470.9 479.6 . 544.1 615.3 693.4 760.8 766.5 771.7 781.6	8.9 8.2 8.8 8.6 8.6 10.4 10.5 10.3 10.0	57.8 59.2 67.0 77.5 80.3 86.9 86.1 84.7	87.9 89.4 104.5 114.9 112.7 127.3 127.2 127.4 127.6	172.5 179.1 215.3 221.2 238.3 319.1 386.6 390.2 276.4	146.7 162.9 191.7 214.7 235.9 252.6 253.6 270.8 265.6	4.3 4.3 3.5 4.5 3.9 4.8 4.3	79.4 83.4 116.5 85.0 104.2 155.9 151.5 135.1 104.6	31.6 31.6 48.1 27.9 33.2 30.3 34.6 32.1 28.4	7,382.2 7,574.4 8,713.7 9,985.0 11.379.8 12.614.0 12.813.1 12.998.3 13,079.1	Dec. 1959 Dec. 11) Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
					(Рат			: Cooperat ures see Tabl						
3.3 4.3 3.2 6.0 6.3 6.1 6.2 6.4 7.0		202.2 204.8 227.6 285.1 383.1 397.7 488.9 503.6 508.3 519.3	151.9 152.0 155.0 160.0 160.4 171.4 170.7 171.6 171.2 168.7	259.2 262.5 301.6 347.8 400.3 404.9 458.7 461.7 464.9 473.1	2.8 3.2 2.8 3.7 3.0 3.1 2.5 2.6 2.5 2.8	14.0 14.5 16.7 18.0 19.4 19.8 23.4 22.7 21.7 21.6	30.1 30.8 36.0 40.9 45.7 47.6 55.7 55.9 55.1	97.7 100.5 125.3 137.4 156.2 159.7 207.1 228.3 231.5 191.2	27.4 53.9 61.0 68.2 75.2 73.5 82.5 82.8 85.1 87.2	2.0 2.0 2.9 2.1 3.0 2.8 1.7 1.9 2.3 3.0	25.1 25.1 31.8 22.3 30.2 27.8 34.5 31.2 23.7 25.0	10.1 7.1 12.6 12.7 17.4 14.5 12.5 9.3	4,644.4 4,732.8 5,460.9 6,340.6 7,352.5 7,599.2 8,555.6 8,691.1 8,780.4 8,886.9	Dec. 1959 Dec. 11) 1960 Dec. 18) 1961 Dec. 18) 1962 Dec. 18) 1962 Dec. 18) Sep. 1963 Oct. Nov. Dec.

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as Premiums Law of 5 May 1959). — 14) Statistical decrease: Total of liabilities DM 240 million, Other liabilities DM 793 million, due to change in the recording of the relations recording of the relations to affiliated building and loan departments. — 19) Statistical decrease: Total of liabilities DM 46 million, Other liabilities DM 89 million; cf. foot-cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or tion of internal clearing balances. — 21) Statistical decline of about DM 10 million due to consolidation of internal clearing balances. — 22) Statistical decline of about DM 80 tions with Special Functions". — +) Industrial and agricultural. — ×) Without Deutsche Genossenschaftskasse, which is included in the banking group "Credit Institutions with

1. Interim Statements

Assets

Millions

r	1	1	1				A S S				· -			· · · · · · · · · · · · · · · · · · ·	Million
		:	Cash r	eserve ⁸)			rbank nces ⁴)	Matured	B	ills	non-inter	bills and est-bearing bonds 5)			
End of month	Number of reporting institu- tions 2)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securities and syndicate partici- pations 5)	Bonds of own issues
	1		1	•	Priv	ate an	d Pu'bl	ic Mor	tgage	Banks	<u> </u>	1	<u> </u>		<u>.</u>
1959 Dec. 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	47 47 47 48 48 49 49 49	26,858.1 30,287.4 34,929.2 39,900.3 44,220.5 44,518.2 45,135.1 45,091.0	28.0 31.5 33.4 35.5 17.5 8.5 8.5 28.6	26.9 30.4 32.2 34.1 16.2 7.5 7.3 27.2	3.0 3.0 3.6 4.9 2.5 1.4 1.7 4.8	1,556.9 1,877.8 2,171.8 2,131.0 2,307.0 1,962.4 1,984.5 1,987.1	865.6 1,018.1 1,162.9 1,139.2 1,123.0 933.7 1,004.4 1,053.5	0.2 0.8 0.8 0.7 0.7 0.4 0.4 2.6	0.2 1.4 0.3 0.8 1.5 1.6 1.6	0.0 1.0 0.3 0.8 1.5 1.5 0.4	7.0 4.8 1.5 — 0.2 0.2		10.2 35.2 35.6 70.5 62.5 63.4 43.7 35.9	786.1 783.2 890.8 1.126.0 1.263.2 1.273.3 1.290.6 1,250.7	125.4 152.2 148.1 146.4 199.0 177.2 163.3 157.7
	•					Pr	ivate Mor	tgage Ban	ks °)		,		,	•	
1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	29 29 29 30 30 31 31	12,957.7 14,640.9 17,065.9 19,460.2 21,610.2 21,738.0 22,998.0 22,577.3	21.3 22.6 23.0 23.3 11.4 5.4 4.8 17.5	20.4 21.6 22.0 22.1 10.4 4.6 3.9 16.4	1.8 1.9 2.4 2.9 1.5 0.8 0.9 3.5	909.4 1.093.7 1.381.8 1.322.4 1.416.5 1.221.6 1.206.7 1.273.9	573.5 665.1 841.0 784.8 735.6 649.2 669.7 770.8	0.1 0.6 0.4 0.5 0.3 0.0 0.1	0.2 0.6 0.2 0.3 0.0 0.2 0.2	0.0 0.2 0.2 0.3 0.0 0.1 0.1	2.2 3.6 1.5 — 0.2 0.2		5.5 29.5 15.0 28.7 32.7 33.7 27.5 19.7	589.1 588.7 649.4 767.0 771.6 769.1 791.7 793.8	90.0 115.3 105.8 104.5 142.3 127.3 111.2 106.5
	•		·.		,	•	Public Mo	rtgage Bai	nks	•	,	'	'	'	
1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	18 18 18 18 18 18 18 17	13,900.4 15,646.5 17,863.3 20,440.1 22,610.3 22,780.2 23,037.1 22,513.7	6.7 8.9 10.4 12.2 6.1 3.1 3.7 11.1	6.5 8.8 10.2 12.0 5.8 2.9 3.4 10.8	1.2 1.1 1.2 2.0 1.0 0.6 0.8 1.3	647.5 784.1 790.0 808.6 890.5 740.8 777.8 713.2	292.1 353.0 321.9 354.4 387.4 284.5 334.7 282.7	0.1 0.2 0.4 0.2 0.4 0.4 0.3 1.1	0.0 0.8 0.1 0.5 1.5 1.4 1.4	0.0 0.8 0.1 0.5 1.5 1.4 1.4 0.3	4.8 1.2 — — — — —	= = = = = = = = = = = = = = = = = = = =	4.7 5.7 20.6 41.8 29.8 29.7 16.2 16.2	197.0 194.5 241.4 359.0 491.6 504.2 498.9 456.9	35.4 36.9 42.3 41.9 56.7 49.9 52.1 51.2
<u>'</u>				C r	edit I	nstitu	tions v	vith Sp	ecial	Functi	ons	'	'		
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 11962 Dec. 11963 Sep. Oct. Nov. Dec.	24 25 25 25 25 24 24 24 24 24 24	25,344.5 25,458.7 27,903.4 34,495.2 ¹⁴) 37,465.0 ¹⁶) 40,430.8 41,307.8 41,790.4 43,016.3	345.7 346.3 360.8 422.2 324.6 458.5 67.5 125.9 429.4	340.2 340.8 355.4 415.0 316.7 454.0 62.7 120.5 421.3	12.2 12.3 11.2 20.0 14.8 2.3 2.8 2.2 12.9	1,626.8 1,644.9 1,431.2 1,936.1 2,489.6 2,408.3 2,581.8 2,419.9 2,792.1	1.133.6 1.151.7 1.073.4 1.385.6 1.919.5 1.235.2 1.575.6 1.596.8 2.132.6	7.8 7.8 9.4 13.8 15.1 12.7 12.5 18.7	680.0 691.7 731.9 704.5 788.9 714.6 878.4 899.6 750.5	661.7 673.4 708.5 637.1 650.7 498.5 685.1 730.5 708.2	978.5 978.5 807.8 995.6 643.8 834.0 992.5 1,139.0 1,683.6	54.0 54.0 41.5 686.7 396.9 297.4 508.3 345.7 285.7	162.9 162.9 206.0 200.6 190.8 268.1 295.3 286.6 342.7	360.9 361.5 395.4 540.9 607.9 714.2 726.7 714.1 738.9	38.9 38.9 52.2 45.8 36.0 95.8 98.9 101.0 65.4
		Re	construct	ion Loan	Corporat	ion, Finai	nzierungs-	Aktienges	ellschaft	and Berlin	er Industr	riebank A	G +)		
1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.		7,343.5 8,481.6 11,985.3 ¹⁴) 12,486.5 ¹⁶) 13,451.6 13,696.9 13,763.9 14,132.2	15.4 15.4 16.1 23.8 166.2 4.6 5.4 9.2	15.4 15.4 16.0 23.7 166.1 4.5 5.4 9.1	0.1 0.0 0.3 0.2 0.2 0.1 0.2	416.9 353.8 544.5 507.1 501.8 503.3 491.7 724.5	399.8 346.8 539.0 505.4 380.1 496.3 484.7 717.7	0.1 0.0 0.1 0.1 0.5 0.1 0.0	8.6 6.4 — — — —	8.6 — — — — —		638.2 366.4 272.1 483.0 320.4 260.7	1.0 2.0 2.0 2.0 1.0 1.0 1.0	14.6 17.6 25.4 26.3 17.5 22.4 22.4 22.9	0.2 0.8 1.6 2.0 6.9 7.9 8.7 7.1
					Other	Credit I	nstitutions	with Spe	cial Func	tions +)					
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 11 1962 Dec. 1963 Sep. Oct. Nov. Dec.	21 22 22 22 21 21 21 21 21 21	18,001.0 18,115.2 19,421.8 22,509.9 24,978.5 26,979.2 27,610.9 28,026.5 28,884.1	330.3 330.9 345.4 406.1 300.8 292.3 62.9 120.5 420.2	324.8 325.4 340.0 399.0 293.0 287.9 58.2 115.1 412.2	12.1 12.2 11.2 19.7 14.6 2.1 2.7 2.0 12.8	1,209.9 1,228.0 1,077.4 1,391.6 1,982.5 1,906.5 2,078.5 1,928.2 2,067.6	733.8 751.9 726.6 846.6 1.414.1' 855.1 1.079.3 1.112.1 1.414.9	7.7 7.7 9.4 13.7 • 15.0 12.2 12.4 18.7	671.4 683.1 725.5 704.5 788.9 714.6 878.4 899.6 750.5	653.1 664.8 708.5 637.1 650.7 498.5 685.1 730.5 708.2	978.5 978.5 807.8 995.6 643.8 834.0 992.5 1,139.0 1,683.6	54.0 54.0 41.5 48.5 30.5 25.3 25.3 25.3 25.3	161.9 161.9 204.0 198.6 188.8 267.1 294.3 285.6 341.7	346.3 346.9 377.8 515.5 581.6 696.7 704.3 691.7 716.0	38.7 38.7 51.4 44.2 34.0 88.9 91.0 92.3 58.3
	ı	l	I		. 1		ent Cre			ı	· 1	ı	ļ.	'	
1959 Dec. Dec. ¹¹) 1960 Dec. ¹¹) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	192 195 232 235 242 232 231 233 235	2,351.5 2,382.5 3,011.2 3,549.9 4,048.8 ¹⁷) 4,257.9 4,321.8 4,450.6 4,493.0	49.0 49.2 58.1 66.4 81.1 62.2 65.9 62.7 89.7	46.6 46.7 55.0 62.7 77.1 58.0 61.9 58.5 85.3	7.8 7.8 9.3 13.7 13.5 5.9 5.4 6.3 12.3	47.5 48.3 78.4 88.1 94.4 92.5 85.2 90.7 96.3	47.5 48.3 78.4 88.1 94.4 92.5 85.2 90.7 96.3	0.6 0.6 1.2 1.5 0.7 0.7 0.9 0.7	426.1 440.3 543.3 638.2 685.7 778.8 786.1 761.4 726.8	419.9 ¹²) 434.1 531.1 627.8 671.9 766.2 772.4 747.8 714.6			ышш	16.2 16.2 18.8 17.8 25.6 25.4 26.5 26.7 26.8	
1050 D	1 14	5,383.2	521 6	I	al Che	que an	d Post	ı	_	ank Of) 	20.5	1.533. 1	
1959 Dec. Dec. ¹¹) 1960 Dec. ¹²) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	14 15 15 15 15 15 15 15	5.383.2 5.434.6 6.060.5 7.350.7 8.061.9 8.019.9 7.875.8 8.130.4 8.625.6	521.6 530.2 380.1 738.2 748.7 512.2 293.9 458.4 819.8	521.6 530.2 380.1 738.2 748.7 512.2 293.9 458.4 819.8		208.4 276.6 317.1 358.7 120.1 196.3 401.4 528.3	120.0 120.0 150.1 190.6 219.7 46.1 122.3 307.4 411.3		165.5 165.5 185.0 240:0 93.8 106.8 99.9 40.6 46.9	165.5 130.0 33.8 106.8 99.9 40.6 46.9	1,026.2 1,026.2 1,367.6 1,566.0 1,864.0 1,426.3 1,283.2 1,243.2 1,127.9		29.5 29.5 78.5 78.5 68.7 ————————————————————————————————————	1.612.1 1.612.1 1.724.1 2.027.9 2.127.3 2.918.8 2.967.7 2.947.4 2.928.9	

2) to 7) and 9): see footnotes so numbered on first page of Table III B 1. — 18) Source: Federal Ministry of Posts and Telecommunications. — 11) See footnote 18) on first page of about DM 100 million (January 1961). — 15) Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building and loan departments. — consolidation of internal clearing balances. — 19) Statistical decline of about DM 30 million due to consolidation of internal clearing balances. — 9) Including ship mortgage

of the Credit Institutions (cont'd)

of DM

Assets

	ı T		Debtors		Lo	ng-term lend	ing		No	te			WILL	
	Covering claims								Mortgag					
Equali- sation claims *)	according to the Laws on Currency Conversion Compensa- tion, "Old Savings", and Equalisa- tion of Burdens 7)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	compri Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of month
	·				Priva	te and	Public	Mortg	age Bar	ı k s				
473.7 413.4 398.3 384.2 377.2 377.0 376.7 367.0	268.5 264.0 257.0 248.1 238.1 238.3 238.6 233.2	297.7 340.7 442.5 476.7 545.9 580.9 592.1 612.2	234.1 263.5 336.9 371.1 440.4 467.7 494.1 507.1	63.6 77.2 105.6 105.6 105.5 113.2 98.0 105.1	19,419.0 21,954.2 25,521.3 29,570.7 32,873.6 33,404.6 33,873.0 34,484.7	19,148.3 21,648.5 25,181.1 29,213.6 32,359.8 32,886.2 33,354.1 33,966.0	270.7 305.7 340.2 357.1 513.8 518.4 518.9 518.7	3,307.7 3,738.1 4,207.9 4,751.3 5,224.1 5,291.7 5,368.4 5,429.5	15,116.5 17,153.5 20,027.4 23,516.3 25,823.4 26,206.9 26,548.3 26,954.5	2,942.8 3,370.3 3,530.7 3,979.5 4,335.0 4,385.1 4,447.5 4,496.4	12.1 13.7 15.3 18.2 20.6 21.3 21.2 21.2	55.5 65.0 78.2 87.8 92.6 92.8 97.3 97.6	506.9 608.4 722.8 ¹⁵) 847.5 994.5 1,023.2 1,073.3 377.7 ¹⁸)	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
						Priva	ate Mortga	age Banks ^c					,	
320.0 282.2 278.5 273.7 263.9 263.6 263.5 261.0	225.2 220.9 214.7 206.9 198.5 198.7 198.9 198.7	120.4 158.8 177.8 216.4 245.6 254.8 278.6 255.8	103.8 117.5 151.3 188.6 222.4 224.7 250.0 219.9	16.6 41.3 26.5 27.8 23.2 30.1 28.6 35.9	9,900.4 11,257.2 13,233.2 15,520.4 17,481.0 17,811.7 18,105.1 18,526.4	9,870.0 11,228.8 13,200.2 15,469.0 17,261.3 17,591.4 17,880.4 18,297.1	30.4 28.4 33.0 51.4 219.7 220.3 224.7 229.3	576.7 638.0 677.0 729.3 788.6 796.8 815.0 832.5	7,602.5 8,777.1 10,599.3 12,785.2 14,200.6 14,453.8 14,674.2 14,947.7	543.3 602.5 .641.7 694.0 752.2 759.7 777.8 795.2	0.8 0.9 0.9 2.2 2.4 2.4 2.4 2.4	36.6 44.4 51.1 57.4 62.8 62.9 63.0 63.7	158.0 182.0 253.2 204.3 191.1 188.8 228.2 220.2	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
			. "			Pu	blic Mortg	gage Banks						
153.7 131.2 119.8 110.5 113.3 113.4 113.2 106.0	43.3 43.1 42.3 41.2 39.6 39.6 39.7 34.5	177.3 181.9 264.7 260.3 300.3 326.1 313.5 356.4	130.3 146.0 185.6 182.5 218.0 243.0 244.1 287.2	47.0 35.9 79.1 77.8 82.3 83.1 69.4 69.2	9,518.6 10,697.0 12,288.1 14,050.3 15,392.6 15,592.9 15,767.9 15,958.3	9,278.3 10,419.7 11,980.9 13,744.6 15,098.5 15,294.8 15,473.7 15,668.9	240.3 277.3 307.2 305.7 294.1 298.1 294.2 289.4	2,731.0 3,100.1 3,530.9 4,022.0 4,435.5 4,494.9 4,553.4 4,597.0	7,514.0 8,376.4 9,428.1 10,731.1 11,622.8 11,753.1 11,874.1 12,006.8	2,399.5 2,767.8 2,889.0 3,285.5 3,582.8 3,625.4 3,669.7 3,701.2	11.3 12.8 14.4 16.0 18.2 18.9 18.8	18.9 20.6 27.1 30.4 29.8 29.9 34.3 33.9	348.9 426.4 469.6 ¹⁵) 643.2 803.4 834.4 845.1 157.5 ¹⁸)	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
-	' '	ı	, ,	Сr	' edit In	.stituti	ions wi	th Spec	ial Fu	nction	s			
424.2 424.2 403.3 388.2 361.3 348.0 347.7 347.7 342.1	103.9 103.9 108.1 106.6 103.4 98.4 98.6 98.7 98.7	1,230.9 1,233.0 1,469.7 2,000.8 1,881.1 2,189.0 2,234.0 2,303.0 2,081.4	996.6 998.7 1.271.4 1.724.4 1.610.2 1.910.4 1.967.4 2.052.7 1.793.7	234.3 234.3 198.3 276.4 270.9 278.6 266.6 250.3 287.7	12,453.3 12,524.6 14,498.3 16,976.8 19,337.5 21,408.7 21,813.5 22,165.1 22,116.0	6,029.0 6,093.8 6,940.6 8,024.2 9,183.3 10,196.7 10,374.2 10,656.2 10,565.3	6,424.3 6,430.8 7,557.7 8,943.6 10,154.2 11,212.0 11,439.3 11,508.9 11,550.7	6,506.8 6,512.3 7,054.4 8,061.7 8,872.6 ¹⁶) 9,034.7 9,079.8 9,271.9 9,572.4	2.444.1 2.445.6 2.998.4 3.582.5 4.049.6 4.475.3 4.544.6 4.597.5 4,593.9	920.8 920.8 842.5 972.0 1.148.3 1.277.2 1.294.8 1.312.7 1,324.6	98.5 98.5 94.2 214.4 ¹⁴) 217.7 232.8 232.6 232.7 232.8	38.9 40.9 38.4 35.3 30.9 30.2 30.1 30.2 31.0	220.3 222.5 189.6 1.154.2 1.152.1 1,283.1 1,306.8 1,288.4 1,426.1	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
		Red	constructio	n Loan			1	ktiengesells	chaft and	Berliner I				
2.9 2.8 2.8 2.8 2.8 2.8 2.8 2.8	- - - - -	79.3 142.3 271.1 288.6 224.7 242.0 251.2 261.9	79.3 134.7 269.9 258.4 194.4 211.7 231.5 231.0	0.0 7.6 1.2 30.2 30.3 30.3 19.7 30.9	6,040.3 6,874.3 7,707.9 8,281.5 8,984.4 9,125.9 9,194.6 9,145.2	2,771.6 3,107.5 3,716.9 4,183.5 4,648.3 4,710.6 4,745.9 4,667.0	3,268.7 3,766.8 3,991.0 4,098.0 4,336.1 4,415.3 4,448.7 4,478.2	697.2 1,006.3 1,645.6 1,873.5 ¹⁶) 1,982.2 2,011.9 2,171.1 2,312.9	0.0 0.1 0.1 0.0 0.1 0.0 0.0 0.0		7.5 7.5 119.3 ¹⁴) 119.5 119.5 119.3 119.4 119.4	2.1 1.1 1.3 1.4 1.2 1.3 1.4 2.1	57.3 51.2 1,009.1 991.3 1,170.6 1,171.3 1,173.6 1,261.9	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
					Other	Credit Ins	titutions v	with Specia	I Function	ıs +)				
421.3 421.3 400.4 385.4 358.5 345.2 344.9 344.9 339.3	103.9 103.9 108.1 106.6 103.4 98.4 98.6 98.7 98.7	1.151.6 1.153.7 1.327.4 1.729.7 1.592.5 1.964.3 1.992.0 2.051.8 1.819.5	917.3 919.4 1.136.7 1.454.5 1.351.8 1.716.0 1.755.7 1.821.2 1.562.7	234.3 234.3 190.7 275.2 240.7 248.3 236.3 230.6 256.8	6,413.0 6,484.3 7,624.0 9,259.9 11,056.0 12,424.3 12,687.6 12,970.5 12,970.8	3,257,4 3,322,2 3,833,1 4,307,3 4,999,8 5,548,4 5,663,6 5,910,3 5,898,3	3,155.6 3,162.1 3,790.9 4,952.6 6,056.2 6,875.9 7,024.0 7,060.2 7,072.5	5,809.6 5,815.1 6,048.1 6,416.1 6,999.1 7,052.5 7,067.9 7,100.8 7,259.5	2,444.1 2,445.6 2,998.3 3,582.4 4,049.6 4,475.2 4,544.6 4,597.5 4,593.9	920.8 920.8 842.5 972.0 1.148.3 1.277.2 1.294.8 1.312.7 1,324.6	91.0 91.0 86.7 .95.1 98.2 113.3 113.3 113.4	36.8 38.8 37.3 34.0 29.5 29.0 28.8 28.8 28.9	163.0 165.2 138.4 145.1 160.8 112.5 135.5 114.8 164.2	Dec. 1959 Dec. 11) Dec. 11) Dec. 11) Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov.
			1		Ins	talmen	it Cred	it Insti	tution	S	ı	ı	İ	
2.3 2.3 2.3 2.3 2.3 2.2 2.2 2.2 2.2		1,702.8 1,718.4 2,185.2 2,549.9 2,948.0 ¹⁷ 3,071.8 3,106.6 3,215.2 3,278.1	2,912.8 2,943.6 3,042.1 3,176.2	0.1 0.1 43.0 0.2 80.1 159.0 163.0 173.1 101.9	6.3 6.3 4.2 4.1 5.2 8.7 9.6 10.2	6.0 6.0 4.0 3.9 4.9 8.4 9.6 10.2	0.3 0.3 0.2 0.2 0.3 0.3 0.0 0.0	5.1 5.5 10.1 13.3 20.2 49.4 87.8 92.8			13.2 13.2 13.7 18.7 22.4 24.9 23.7 23.9 24.6	23.9 23.9 26.9 27.4 31.3 33.9 34.1 34.1 36.0	50.7 50.9 64.3 111.7 125.3 130.7 126.2 128.7 94.9 ¹⁸)	Dec. 1959 Dec. 11) Dec. 12) Dec. 12) Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
		Ī	P	1	1	1	1	avings 	1	ffices	1	9,613)	2.713)	D
331.8 331.8 332.1 332.7 333.0 333.1 333.1 333.2	7.8 7.8 7.5 7.2 9.2 10.9 11.9 11.9				1,468.0 1,510.8 1,709.0 2,043.1 2,458.5 2,591.7 2,689.8 2,694.4 2,829.0	1.422.5 1.465.3 1.651.2 1.982.4 2.397.9 2.500.8 2.599.4 2.599.2 2.734.5	45.5 45.5 57.8 60.7 60.6 90.9 90.4 95.2 94.5		62.8 62.8 47.5 93.3 105.3 119.5 116.4 116.4 116.0			9.6 ¹³) 9.6 ¹³) — — — — — — — — — — — — —	2.7 ¹³) 2.7 ¹⁸) — — — — — —	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.

of Table III B 1. — 12) Since July 1958, instalment bills. — 13) From October 1960 onwards shown as long-term loan to the Postal Administration. — 14) Statistical increase 15) Decrease of some DM 115 million due to statistical reasons. — 17) Statistical increase of roughly DM 89 million. — 18) Statistical decline of about DM 600 million due to banks. — +) Sub-group of "Credit Institutions with Special Functions".

1. Interim Statements

Liabilities

Millions

						De	osits					Borrow	ed funds	Willion
				ſ	Deposits by			l Ir	iterbank dep	osits	-	1	among which	ı:
	Number	Tatal						}					-term wings	Credits
End of month	of reporting institu- tions 2)	Total of liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	availed of by customers with credit institu- tions abroad 5)
			,,	Priv	vate an	d Publ	ic Mor	tgage	Banks	- L) <u></u>		1
1959 Dec. 1960 Dec. 18) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	47 47 47 48 48 49 49	26,858.1 30,287.4 34,929.2 29,900.3 44,220.5 44,518.2 45,135.1 45,091.0	143.1 159.3 189.0 216.3 361.9 332.4 333.3 337.1	91.8 76.6 92.4 98.7 257.9 235.7 231.3 229.5	62.5 53.4 57.9 61.7 180.6 161.7 145.6 141.9	26.3 20.0 31.8 34.1 74.1 70.8 82.5 84.4	3.0 3.2 2.7 2.9 3.2 3.2 3.2 3.2	51.3 82.7 96.6 117.6 104.0 96.7 102.0 107.6	12.8 11.8 11.9 17.3 19.9 13.2 14.5 19.3	38.5 70.9 84.7 100.3 84.1 83.5 87.5 88.3	172.4 90.2 108.5 155.4 200.4 185.5 197.2 203.6	6.6 25.6 31.9 17.6 44.2 29.5 13.5	4.6 23.4 31.1 17.2 43.8 29.4 12.8	
					Pri	ivate Mor	tgage Ban	ks °)						
1959 Dec. 1960 Dec. 18) 1961 Dec. 1962 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	29 29 29 30 30 31 31	12,957.7 14,640.9 17,065.9 19,460.2 21,610.2 21,738.0 22,098.0 22,577.3	59.9 54.4 74.8 82.8 86.0 80.3 76.3 80.2	38.5 32.1 37.3 -43.5 45.7 42.5 40.8 43.4	21.9 19.3 19.6 21.8 25.6 22.3 18.8 19.9	14.3 10.3 15.3 19.2 17.4 17.4 19.2 20.7	2.3 2.5 2.4 2.5 2.7 2.8 2.8 2.8	21.4 22.3 37.5 39.3 40.3 37.8 35.5 36.8	2.9 4.3 5.8 6.0 10.8 5.9 4.6 5.1	18.5 18.0 31.7 33.3 29.5 31.9 30.9 31.7	39.7 36.3 32.8 54.2 60.9 62.0 60.5 58.4	0.0 7.5 0.5 5.4 8.7 10.2 9.7 5.4	7.5 0.4 5.0 8.3 10.1 9.0 4.7	- =
	. ,,				' '	ublic Mo	rtgage Ban	ks	1 1	l		ı		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Seb. Oct. Nov. Dec.	18 18 18 18 18 18 18	13,900.4 15,646.5 17,863.3 20,440.1 22,610.3 22,780.2 23,037.1 22,513.7	83.2 104.8 114.2 133.5 275.9 257.1 252.2 257.0	53.3 44.4 55.1 55.2 212.2 193.3 190.6 186.2	40.6 34.1 38.2 39.9 155.0 139.4 126.8 122.0	9.7 16.5 14.9 56.7 53.4 63.3	0.7 0.6 0.4 0.4 0.5 0.5 0.5	29.9 60.4 59.1 78.3 63.7 58.9 66.5 70.8	9.9 7.5 6.1 11.3 9.1 7.3 9.9 14.2	20.0 52.9 53.0 67.0 54.6 51.6 56.6	132.7 53.9 75.7 101.2 139.5 123.5 136.7 145.2	6.5 18.1 31.4 12.2 35.5 19.3 3.8 8.1	4.5 15.9 30.7, 12.2 35.5 19.3 3.8 8.1	= = = = =
	!!!		C	redit I	nstitu	tions v	rith Sp	ecial 1	Functio	on s	1	i .	i I	ı
1959 Dec. Dec. 13) 1960 Dec. 13) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	24 25 25 25 24 24 24 24 24	25,344.5 25,458.7 27,903.4 34,495.2 ¹⁷) 37,465.0 ¹⁸) 40,430.8 41,307.8 41,790.4 43,016.3	3,737.7 3,759.5 3,538.4 4,683.1 4,933.9 5,427.1 5,818.5 5,896.8 6,523.2	455,2 466.8 683.8 600,2 477.9 503.1 503.0 495.5 583.4	262.1 272.4 435.4 360.2 321.5 230.7 218.2 218.4 326.6	188.1 189.4 241.2 233.2 148.3 263.6 275.9 268.4 247.4	5.0 5.0 7.2 6.8 8.1 8.8 8.9 8.7 9.4	3,282.5 3,292.7 2,854.6 4,082.9 4,456.0 4,924.0 5,315.5 5,401.3 5,939.8	601.9 612.1 825.0 837.6 1.107.4 871.5 898.5 960.3 1,323.8	2,680.6 2,680.6 2,029.6 3,245.3 3,348.6 4,052.5 4,417.0 4,441.0 4,616.0	774.5 778.0 1,653.0 1,892.7 1,787.8 1,858.9 1,761.9 1,826.2 1,659.4	287.4 290.9 532.2 314.6 544.6 659.7 553.9 592.6 438.4	256.9 260.4 418.0 244.5 248.7 356.5 413.0 441.0 271.4	4.0 1.3 0.4 0.4 0.8 0.9
! 	, ,,	Reconstruc	tion Loan	Corporat	ion, Finan	zierungs-	Aktienges	ellschaft a	nd Berline	er Industri	iebank AC	; ; +)	,	
1959 Dec. 1960 Dec. (18) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	7.343.5 8,481.6 11.985.3 ¹⁷) 12,486.5 ¹⁸) 13,451.6 13,696.9 13.763.9 14.132.2	11.4 2.2 1.7 2.5 8.8	1T.4 2.2 1.7 2.5 8.8	11.4 2.2 1.7 2.5 8.8	-					51.4 597.9 881.5 784.3 725.4 564.5 572.9 565.3	21.4 82.7 67.0 292.3 288.8 127.8 136.3 142.3		
				Other	Credit In	stitutions	with Spe	cial Funct	ions +)					
1959 Dec. 18) 1960 Dec. 18) 1960 Dec. 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	21 22 22 22 21 21 21 21 21 21	18.001.0 18.115.2 19.421.8 22.509.9 24.978.5 26,979.2 26.610.9 28,026.5 28,884.1	3,737.7 3,759.5 3,538.4 4,683.1 4,922.5 5,424.9 5,816.8 5,894.3 6,514.4	455.2 466.8 683.8 600.2 466.5 500.9 501.3 493.0 574.6	262.1 272.4 435.4 360.2 310.1 228.5 216.5 215.9 317.8	188.1 189.4 241.2 233.2 148.3 263.6 275.9 268.4 247.4	5.0 5.0 7.2 6.8 8.1 8.8 8.9 8.7 9.4	3,282.5 3,292.7 2,854.6 4,082.9 4,456.0 4,924.0 5,315.5 5,401.3 5,939.8	601.9 612.1 825.0 837.6 1,107.4 871.5 898.5 960.3 1,323.8	2,680.6 2,680.6 2,029.6 3,245.3 3,348.6 4,052.5 4,417.0 4,616.0	723.1 726.6 1.055.1 1.011.2 1.003.5 1.133.5 1.197.4 1.253.3 1.094.1	266.0 269.5 449.5 247.6 252.3 370.9 426.1 456.3 296.1	256.9 260.4 418.0 244.5 248.7 356.5 413.0 441.0 271.4	4.0 1.3 0.4 0.4 0.8 0.9
					talmen	1							4 44 C -44 L	
1959 Dec. 18) 1960 Dec. 18) 1961 Dec. 19) 1961 Dec. 1962 Dec. 1963 Sep. Oct. Nov. Dec.	192 195 232 235 242 232 231 233 235	2,351.5 2,382.5 3,011.2 3,549.9 4,048.8 4,257.9 4,321.8 4,450.6 4,493.0	244.8 245.9 317.7 271.1 346.0 328.1 329.0 325.8 330.1	103.2 104.3 167.6 105.7 137.1 118.4 126.7 128.4 137.0	103.2 104.3 167.6 105.7 137.1 118.4 126.7 128.4 137.0		, 5	141.6 141.6 150.1 165.4 208.9 209.7 202.3 197.4 193.1	141.6 141.6 150.1 165.4 208.9 209.7 202.3 197.4 193.1		1,460.8 1,483.6 1,870.7 2,269.6 2,600.3 ¹⁸) 2,748.4 2,782.0 2,852.1 2,917.5	1,460.8 ¹⁶) 1,483.6 1,870.7 2,269.6 2,600.3 ¹⁸) 2,748.4 2,782.0 2,852.1 2,917.5	1.238.5 ¹⁶) 1.260.8 1.574.8 1.910.5 2.142.8 ¹⁹) 2.203.7 2.232.7 2.354.2 2.449.2	, <u> </u>
1050 D	a.a. 11			· .	ue and	Postal				e s ¹²)	00 - 1	1		
1959 Dec. (18) 1960 Dec. (19) 1961 Dec. (1962 Dec. (1963 Sep. Oct. (Nov. Dec. (1963 Nov. Dec.	14 15 15 15 15 15 15 15 15	5,383.2 5,434.6 6,060.5 7,350.7 8,061.9 8,019.9 7,875.8 8,130.4 8,625.6	4,991.8 5,037.2 5,691.0 7,042.7 7,470.1 7,592.7 7,466.7 7,881.7 8,028.0	4,555.2 4,590.0 5,252.3 6,311.2 6,815.3 7,038.3 7,004.6 7,198.2 7,343.0	1,772.1 1,796.6 1,978.8 2,556.7 2,610.9 2,476.7 2,435.5 2,626.0 2,641.8		2,783,1 2,793,4 3,273,5 3,754,5 4,204,4 4,561,6 4,569,1 4,572,2 4,701,2	436.6 447.2 438.7 731.5 654.8 554.4 462.1 683.5 685.0	436.6 447.2 438.7 731.5 654.8 554.4 462.1 683.5 685.0		89.6 89.6 89.6 89.6 89.6 89.6 89.6			

^{2), 3), 6)} to 8) and 10): see footnotes so numbered on third page of Table III B 1. — 11) Deposits of instalment credit institutions also contain balances on blocked accounts of firms elimination of "other endorsement liabilities" not resulting from rediscounting of bills (January 1959). — 15) As from December 1960 including amounts credited in respect of ties — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as short-lion due to statistical reasons. — 19) Statistical increase of about DM 89 million. — 20) Statistical decrease of about DM 89 million. — 21) Statistical decline of about DM 580 ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)

of DM

Liabilities

or DM								•						<u> </u>
Own accept- ances in circu- lation	Bonds in circu- lation ⁶)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10. Banking Law)	Other reserves	Reservés for specific purposes	Value ad- justments 7)	Other liabili- ties ¹⁵)	Lia- bility on guaran- tees, etc.	Own drawings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit ⁸)	Volume of business 19)	End of month
	<u> </u>			·	1	1 D	u blia N	lortga	re Banl	k e				
	14,082.3 16,209.4 19,232.1 22,455.6 25,345.4 25,627.6 25,999.7 26,340.5	6,647.8 7,253.8 7,961.4 8,737.9 9,210.7 9,302.3 9,375.5 9,324.5	3,307.7 3,738.1 4,207.9 4,751.3 5,224.1 5,291.7 5,368.4 5,429.5	927.3 1,045.3 1,178.0 1,323.9 1,439.4 1,453.2 1,453.3 1,458.5	52.1 64.7 77.4 90.3 95.7 95.7 98.0 97.9	136.5 148.7 155.3 176.2 203.7 205.2 205.6 192.2	561.1 619.1 668.7 719.0 758.5 758.5 758.5	827.8 958.8 91.274.4 1.380.7 1.266.1 1.345.6 951.5 ²¹)	107.8 112.4 117.2 121.6 119.2 120.3 120.3 121.5		0.8 0.2 0.9 0.6 	1.1 1.0 1.0 3.8 1.0 1.0 1.1	26,858.9 30,287.6 34,930.1 39,900.9 44,220.5 44,518.2 45,135.1 45,092.1	Dec. 1959 Dec. 13) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. *Nov. Dec.
						Private	Mortgage	Banks °)						
=	10.049.4 11.473.0 13.533.2 15.632.1 17.547.9 17.798.5 18.063.5 18.349.6	1,295.8 1,370.4 1,467.7 1,581.0 1,668.0 1,685.4 1,704.8 1,696.9	576.7 638.0 677.0 729.3 788.6 796.8 815.0 832.5	389.0 480.4 566.9 652.8 723.8 732.6 732.6 737.8	19.5 27.0 34.7 44.2 41.1 41.1 41.1	78.9 83.7 81.2 101.2 148.6 119.9 117.9 100.6	42.8 48.6 51.5 57.7 63.8 63.7 63.8 63.9	406.0 429.1 546.1 524.9 511.5 357.7 422.5 616.3	32.9 27.0 21.4 18.4 17.3 18.4 18.4 11.9			1.1 1.0 1.0 3.6 1.0 1.0	12,957.7 14,640.9 17,065.9 19,460.2 21,610.2 21,738.0 22,098.0 22,577.3	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov.
	I			٠. '	'	Public	c Mortgag	e Banks						ļ
	4,032.9 4,736.4 5,698.9 6,823.5 7,797.5 7,829.1 7,936.2 7,990.9	5,352.0 5,883.4 6,493.7 7,156.9 7,542.7 7,616.9 7,670.7 7,627.6	2,731.0 3,100.1 3,530.9 4,022.0 4,435.5 4,494.9 4,553.4 4,597.0	538.3 564.9 611.1 671.1 715.6 720.6 720.7 720.7	32.6 37.7 42.7 46.1 54.6 54.6 56.9 56.8	57.6 65.0 74.1 75.0 85.1 85.3 87.7 91.6	518.3 570.6 617.2 661.3 694.7 694.7 694.7 691.8	421.8 529.7 604.8 749.5 869.2 908.4 923.0 335.1 ²¹)	74.9 85.4 95.8 103.2 101.9 101.9 109.6		0.8 0.2 0.9 0.6 — — 1.1	0.2 0.0 0.0 0.0 0.1	13,901.2 15,646.7 17,864.2 20,440.7 22,610.3 22,780.2 23,037.1 22,514.8	Dec. 1959 Dec. 191 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
	ļ	'		Cred	it Inst	itutio	ns with	n Speci	al Fun	ctions				
165.0 165.0 275.0 126.0 78.0 199.1 122.9 118.7 57.0	3,510.7 3,510.7 3,800.7 4,570.3 5,379.9 6,102.9 6,256.9 6,430.7 6,452.0	7,937.6 8,005.9 8,637.1 10,802.2 ¹⁷) 11,632.7 12,674.7 13,122.6 13,062.0 13,253.4	6,506.8 6,512.3 7,054.4 8,061.7 8,872.6 ¹⁸) 9,034.7 9,079.8 9,271.9 9,572.4	1,602.9 1,607.7 1,787.3 3,145.0 3,540.1 3,850.2 3,895.2 3,917.2 3,940.2	349.2 349.2 379.3 348.7 373.9 415.5 416.4 416.4 416.3	185.4 185.5 183.6 192.4 220.7 242.7 242.8 238.5 241.3	105.6 107.4 120.9 129.6 154.6 166.4 156.3 156.3	469.1 477.5 473.7 543.5 490.8 458.6 434.5 455.7 744.7	998.9 1.001.6 1.015.4 1.031.4 1.000.5 1.069.1 1.041.0 1.052.8 1.061.3	5.4 7.8 6.3 6.5 7.0 6.7	559.8 ¹⁴) 576.4 ¹⁴) 484.9 642.1 890.8 1.104.3 929.2 900.0 1,062.1	284.0 284.7 318.4 54.9 139.3 803.7 600.8 583.9 301.5	25,904.4 26,035.2 28,389.7 35,142.9 38,363.8 41,541.6 42,243.7 42,697.6 44,085.2	Dec. 1959 Dec. 13) Dec. 13) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
	1	Recon	struction	' Loan Cori	poration.	Finanzieru	ıngs-Aktie	ngesellsch	aft and Be	erliner Ind	lustriebanl	k AG +)	•	
165.0 275.0 125.0 78.0 182.5 107.0 107.0 57.0	711.5 883.2 1,036.4 1,267.2 1,366.5 1,506.6 1,513.0 1,512.2	5,008.2 4,964.7 6,491.9 ¹⁷) 6,699.9 7,393.3 7,713.3 7,604.8 7,708.5	697.2 1,006.3 1,645.6 1,873.5 ¹⁸) 1,982.2 2,011.9 2,171.1 2,312.9	18.2 18.3 1.057.5	345.1 371.1 339.7 370.0 411.7 411.7 411.7	92.2 93.6 97.0 98.0 104.1 103.9 103.2 106.0	62.8 67.3 67.8 76.2 84.9 84.9 84.9	191.9 204.2 242.9 166.5 132.5 125.1 126.5 298.6	603.0 561.3 525.6 491.3 465.3 460.6 460.5				7,343.5 8,481.6 11,985.3 12,486.5 13,451.6 13,696.9 13,763.9 14,132.2	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov.
		•	1	•	Other Cre	dit Instit	utions wit	h Special	Functions	+)				
1.0 16.6 15.9 11.7	2,799.2 2,799.2 2,917.5 3,533.9 4,112.7 4,736.4 4,750.3 4,917.7 4,939.8	2,929.4 2,997.7 3,672.4 4,310.3 4,932.8 5,409.3 5,457.2 5,544.9	5,809.6 5,815.1 6,048.1 6,416.1 6,999.1 7,052.5 7,067.9 7,100.8 7,259.5	1,584.7 1,589.5 1,769.0 2,087.5 2,478.6 2,783.9 2,828.9 2,828.9 2,873.9	4.1 4.1 8.2 9.0 3.9 3.8 4.7 4.7	93.2 93.3 90.0 95.4 122.7 138.6 138.9 135.3	42.8 44.6 53.6 61.8 78.4 81.5 71.4 •71.4	277.2 285.6 269.5 300.6 324.3 326.1 309.4 329.2 446.0	395.9 398.6 454.1 505.8 509.2 603.8 580.4 592.3 600.8	5.4 7.8 6.3 6.5 7.0 6.7	559.8 ¹⁴) 576.4 ¹⁴) 484.9 642.1 890.8 1,104.3 929.2 900.0 1,062.1	284.0 284.7 318.4 54.9 139.3 803.7 600.8 583.9 301.5	18,560.9 18,691.7 19,908.1 23,157.6 25,877.3 28,090.0 28,546.8 28,933.7 29,953.0	Dec. 1959 Dec. 13) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.
					Insta	lment	Credit	Institu	tions1	¹)				
14.3 14.3 10.4 8.9 11.8 10.1 10.0 10.6		56.1 56.1 100.3 123.2 127.1 129.9 129.6 128.9 123.3	5.1 5.5 10.1 13.3 20.2 49.4 87.8 92.8	185.1 187.4 240.4 282.0 309.9 324.2 320.3 321.7 338.5	6.6 6.8 3.2 3.3 5.7 8.7 8.7 8.7	36.1 36.3 34.9 41.6 47.3 66.4 64.3 65.7 51.3	62.5 62.9 74.4 92.6 112.6 131.4 127.3 127.7	280.1 284.1 353.7 447.5 474.8 490.5 501.2 521.6 492.3 ²²)	6.7 6.7 66.6 95.3 12.1 ²⁰ 9.1 8.7 7.5 7.2	198.2 198.3 316.4 407.3 461.1 477.7 464.2 476.9 493.3	307.0 315.6 375.6 347.7 354.6 333.7 333.7 327.9 339.3	6.8 6.8 6.7 7.3 9.8 12.9 6.8 3.9 8.8	2,857.5 2,897.3 3,706.0 4,291.0 4,844.9 5,055.2 5,105.6 5,241.5 5,311.8	Dec. 1959 Dec. 1901 Dec. 1961 Dec. 1962 Sco. 1963 Oct. Nov.
				Postal	Chequ	e and P	ostal	Saving	13	Office	s ¹²)	F	5,383.2	Dec. 1959
								301.8 307.8 279.9 218.4 502.2 337.6 319.5 159.1 508.0					5,383,2 5,434,6 6,060,5 7,350,7 8,061,9 8,019,9 7,875,8 8,130,4 8,625,6	Dec. 1959 Dec. 13) 1960 Dec. 1961 Dec. 1962 Sep. 1963 Oct. Nov. Dec.

^{— 12)} According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — 18) Cf. footnote 17) on third page of Table III B 1. — 14) After savings premiums (Savings Premiums Law of 5 May 1959). — 15) The instalment credit institutions' borrowed funds were broken down by economic sectors — but not by maturiterm borrowings in an aggregate amount to the sector "credit institutions". — 17) Statistical increase of about DM 100 million (January 1961). — 18) Decrease of some DM 115 milmillion due to consolidation of internal clearing balances. — 22) Statistical decline of about DM 30 million due to consolidation of internal clearing balances. — 0) Including

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution

Position at end of December 1962

		of which,	The c	redit insti	tutions re	porting fo	r the mon to their b	thly bank alance-sh	ing statis eet total	tics are gr	raded as f	ollows
Banking group	Total number of credit institutions	reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	357	343	17	16	72	38	63	. 31	34	52	9	11
Big banks 2)	6	6	_	_	<u> </u>	<u> </u>	_			1	2	3
State, regional and local banks	96	96	l _	1	11	6	20	12	10	24	4	8
Private bankers	218	204	17	14	51	30	34	17	20	19	2	<u> </u>
Specialised commercial banks	37	37	_	1	10	2	9	2	4	8	1	
Central giro institutions 3)	12	12	_	_	_	_		_	_	_	1	11
Savings banks	867	867	_		11	72	203	229	189	139	17	7
Central institutions of credit cooperatives 4)	18	18	_		_	_		_	_	. 14	3	1
Central institutions of industrial credit cooperatives	5	5	_	_	_	_	_			4	1	_
Central institutions • of agricultural credit cooperatives	13	13	_		_	_			_	10	2	1
Credit cooperatives 5)	11,321 11,321	2,236 ⁵) 2,207 ⁶)	4 4	9	1,189 1.149	597 609	318 319	84 84	22 22	13 13	_	
Industrial credit cooperatives	763	758	4	7	168	235	234	79	21	10		_
Agricultural credit cooperatives 5)	10,558 10,558	1,478 ⁵) 1,449 ⁵)	_	_2	1,021 981	362 374	84 85	5	1	3	_	_
Private and public mortgage banks	48	48	–	_	–	2	8	1	2	10	9	16
Private mortgage banks	30	30	l –	_	_	2	3	1	1	6	8	9
Public mortgage banks	18	18	_	. –	· –	_	5	_	1	4	1	7
Credit institutions with special functions	24	24	_	. 1	_	2	3	1	1	5	3	8
Instalment credit institutions	257	242	23	28	89	27	34	21.	10	9	1	_
Other credit institutions	63	_	_		_	_	· _		_	_		_
Postal Cheque and Postal Savings Bank offices	15	15								.		
Total 5) 6)	12,982 12,982	3,805 ⁵) 3,776 ⁵)	44 44	54 52	1,361 1,321	738 750	629 630	367 367	258 258	242 242	43 43	54 54

¹⁾ Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — 2) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 3) Without Deutsche Girozentrale — Deutsche Kommunalbank, which is included in the banking group "Credit institutions with special functions". — 4) Without Deutsche Genossenschaftskasse, which is included in the banking group "Credit institutions with special functions". — 5) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 5) Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Rations 1)

per cent of reserve-carrying liabilities

						S	ight lia	bilities							7	Time lia	bilities			Savi depo			erve ration	
Appli	icable	<u> </u>	1	Bank pl	laces ×)		,			ion-ban	k place	s											Time	
tro	om:	ļ			 			e class					1 '.			Reserv	r		6	Bank places	Non- bank	Sight liabili-	liabili-	Savings deposits
		1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6		places	ties	ties	<u> </u>
									Res	erve-	carryii				Resid	ents								
								i				such l	iabilit	ies 1		5				1	5	13		
1948 Ju De	ily 1 ec. 1			1	5		. '				0 0					5					5			
1949 Ju					2						9					5	;				5			
	гр. 1				0						8					4	:				4			
1950 O	ct. 1			. 1	.5					1	2					8	:				4	1	•	
1952 M	lay 1	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5	l .	4			
Se	ep. 1	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	6	5	5		4		: . 1	
1953 Fe	eb. 1	11	11	10	10	9	9	و ا	9	8	8	8	8	7	7	6	6	5	5		4	no sp	pecial rati	os
1955 Se	ep. 1	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6		5			
1957 M	lay 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7		6			
1959 A	ug. 1	13	12	11	10	_	_	10	9	8	7	_	_	9	8	7	6	_	-	6	5			
No	lov. 1	14.3	13.2	12.1	11.0	_		11.0	9.9	8.8	7.7	_	_	9.9	8.8	7.7	6.6	_	-	6.6	5.5	}		
1960 Ja		15.6	14.4	13.2	12.0	_		12.0	10.8 12.6	9.6 11.2	8.4 9.8	_	_	10.8 12.6	9.6 11.2	8.4 9.8	7.2 8.4		_	7.2 8.4	6.0 7.0			
	larch 1 une 1	18.2 20.15	16.8 18.60	15.4 17.05	14.0 15.50	_	_	14.0 15.50		l	10.85	_	_	1		10.85	9.30	_	l —	9.00	7.50		ition to the	
							such	liabilit	ies up	to ave	rage lev	rel of	the mo	nths M	larch to	May 1	1960						rel of the 1 arch to Ma	
Ju	uly 1	20.15	18.60	17.05	15.50	_	— [·]	15.50	13.95	12.40	10.85		—	13.95	12.40	10.85	9.30	_	—	9.00	7.50	30	20	10
			•	•							all suc	h liabi	lities											
D	ec. 1	20.15	18.60	17.05	15.50	-	-	15.50	13.95	12.40	10.85	_	-	13.95	12.40	10.85	9.30	_	-	9.00	7.50			
1961 Fe		19.50	1	16.50	1 1	_	-	15.00		1				13.50	1		9.00	_		8.70	7.25 6.75			
	larch 1 pril 1	18.20	1	15.40	1 1	_	_	14.00		11.20			_	12.60	11.20		8.40 8.10	_	_	8.10 7.80	6.50			
	une 1	16.25	1	13.75	1 1	_	—	1	11.25	1	8.75	_		11.25		1	4	_	-	7.20	6.00	no sp	pecial rati	os
	uly 1	15.60	1		12.00	_	-	12.00 11.50		T .	1		_	10.80			7.20 6.90	_	_	6.90	5.75 5.50	11		
	.ug. 1 ep. 1	14.95 14.30	1.	1	11.00	_	_	11.60		1		!	_	9.90		!	1	_		6.30	5.25			
0	Oct. 1	13.65	1.	f	10.50	-	-	10.50		1	1	-	_	9.45			6.30	_	-	6.00	5.00			
D	ec. 1	13	12	11	10	_	_	10	9	8	. 7	_	_	9	8	7	6	-	-	6	. 5	1)		
								Rese	rve-ca	arryin	g Liał	ilitie	s to	Non-r	eside	nts ²)		`						
												h liabi			_									
1957 M	lav 1	20	20	20	20	20	(Un:	til Apri I 20	il 1957 20	ratios 20	were th	ie sam 20	e as fo 20	r liabi. 10	lities to 10	o reside 10	nts) - 10	10	10	1	o'	ı ì		
	ep. 1	30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20	1	0			
1959 A	pril 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7		6	no s	pecial rati	os
A	ug. 1	13	12	11	10	_	_	10	9	8	7	_	-	9	8	7	6	-	-	6.6	5.5			
N	lov. 1	14.3	13.2	1,2.1	11.0		ı -				7.7						6.6	_	_	1 0.0	1 2.2		lition to t	
10/0 T-	an 1	15.0	1111	13.2			l	such 12.0	liabili: 10.8		to the	level	as of 3	30 Nov 10.8	ember 9.6		7.2	_	_	7.2	6.0	30	of 30 Nov. 20	1959 1)
1960 Ja M	an. 1 iarch 1	18.2	16.8	15.4	1 1	_	_		12.6	1	9.8	_	-	12.6	11.2	9.8	8.4	_	-	8.4	7.0	30	20	10
Ju	une 1	20.15	18.60	17.05	15.50	_	l —	15.50	13.95	12.40	10.85	_	_	13.95	12.40	10.85	9.30	_		9.00	7.50	30 .	20	10
											all suc	h liabi	lities											
1961 M		30	30	30	30		-	30 10	30 9	30 8	30 7		_	20 9	20	20 7	20 6	_	_	10	10 5	no s	pecial rati	os
1962 Fe	eD. 1	13	12	11	10			10	9		/			<u> </u>	1 0		0				1 -	!		

1) Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — *) Non-residents within the meaning of Art. 4 of the Law on Foreign Trade and Payments. — *) From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — *) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes 1)

	From May 1952 to July 1959		Since August 1959
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	1	of DM 300 million and over
2	of DM 50 million to less than DM 100 million		
3	of DM 10 million to less than DM 50 million	2	of DM 30 million to less than DM 300 million
4	of DM 5 million to less than DM 10 million	. 3	of DM 3 million to less than DM 30 million
5	of DM 1 million to less than DM 5 million	4	of less than DM 3 million
6	of less than DM 1 million		

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank*), and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate 1) 2)	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	*/e p. a.	⁰/₀ p. a.	% p. a. over advance rate
1948 July 1 Dec. 1	5	6	1 3
1949 May 27 July 14	4 ¹ / ₂ ·	5 ¹ /2 5	
1950 Oct. 27 Nov. 1	. 6	7	1
1951 Jan. 1		·	3 -
1952 May 29 Aug. 21	5 4 ¹ / ₂	6 5 1/2	
1953 Jan. 8 June 11	4 3 1/2	5 4 1/2	
1954 May 20	3	4	
1955 Aug. 4	3 ¹ /2	4 1/2	
1956 March 8 May 19 Sep. 6	4 1/2 5 1/2 5	5 1/2 6 1/2 6	
1957 Jan. 11 Sep. 19	4 ^{1/} 2 4	5 ¹ / ₂ 5	
1958 Jan. 17 • June 27	3 ¹ /2 3	4 ½ 4	
1959 Jan. 10 Sep. 4 Oct. 23	2 ⁸ / ₄ 3 4	3 ⁸ / ₄ 4 5	,
1960 June 3 Nov. 11	5 4	6 5	
1961 Jan. 20 May 5	3 ^{1/} 2 3	4 1/2 4	

^{*)} Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions 1)

Ар	plicable rom:	· ·	Minimum and maximum periods (months)	Discount () premium (+) 2) in % p. s.
1958	Oct.	6	1 to 3	par
1959	Jan.	23	1 to 3	1/a
	Feb.	12	1 to 3	1/4
	March	6	1 to 3	1/s
	June	1	1 to 3	
	July	8	1 to 3	*/s
	July	11	1 to 3	- 1/4 - 1/8
	July Oct.	17 24	1 to 3	- 1/2 - 1/2
	Oct.	29	1 to 6	— 1/2 — 1/2
	Oct.	27	2 to 6	- 1/4
	Nov.	3	1	- 1/2
•		-	2 to 6	1/8
	Nov.	18	i	- 1/2
			2 to 6	par
	Dec.	1	1 to 6	раг
1960	Jan.	11	2 to 6	par
	Jan.	14	3 to 6	par
	Aug.	24	1/2 to 6	+1
	Sep.	26	1/2 to 6	+ 11/2
1961	Jan.	20	1/2 to 6	+1
	Feb.	3	1/2 to 6	+ 1/2
	Feb.	9	1/2 to 6	+ 1/4
	Feb.	13	1/2 to 6	par,
	Aug.	14	1 to 6	— ¹/4
	Dec.	15	1 to 6	par
1962		2	1 to 6	- 1/4
	Jan.	8	1 to 6	- 3/8 1/2
	Jan. Feb.	10 14	1 to 6 2 to 6	- '/2 - '/2
	reb. March	8	1 to 6	- 1/2 - 1/2
	March	30	1 to 2	- 1/2
			over 2 to 6	- 1/4
	July	16	over 1 to 2	3/4
	•		over 2 to 6	1/2
	Aug.	1	over 1 to 2	-1
	_		over 2 to 6	- 1/4
	Sep.	24	over 1 to 2	- 3/4
	_		over 2 to 6	— 1/2
1963	Jan.	7	over 1 to 2	-1
			over 2 to 6	_ */ ₄

¹⁾ For money investments abroad; between 24 August and 11 November 1960 also for facilitating import and merchanting-trade financing. — 2) Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (%) per annum)

Applicable from:	Federal G	l Railways	Federal C	terest-bearin Sovernment, deral Postal runni	Storage Agency Bills			
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
1961 Jan. 20	3 1/8	3 1/4	3 ¹ /2	3 5/8	3 3/4	3 ⁷ /8	3 1/4	3 8/8
Feb. 9	3	3 1/8	3 %	3 1/2	3 5/8	3 4/4	3 1/8	3 1/4
Feb. 14	2 7/a	3	3 1/4	3 8/8	3 1/2	3 5/8	3	3 1/8
Mar. 3	2 3/4	2 7/8	3 ¹ /8	3 1/4	3 3/8	3 1/2	2 7/6	3
Mar. 8	2 5/8	2 8/4	3	3 1/8	3 1/4	3 º/s	2 8/4	2 7/8
Mar. 17	2 1/2	2 5/8	2 7/8	3	3 1/8	3 1/4	2 ⁵ /s	2 3/4
Mar. 23	2 3/a	2 1/2	2 3/4	2 7/8	3	3 ¹ /8	2 1/2	2 5/8
April 26	2 1/4	2 1/8	2 5/8	2 3/4	2 7/a	3	2 ³/e	2 1/2
May 5	2 1/8	2 1/4	2 1/2	2 5/8	2 3/4	2 7/8	2 1/4	2 3/8
Oct. 4	2	2 1/8	2 1/6	2 1/2	2 5/8	2 3/4	2 1/8	2 1/4
Oct. 20	1 2/8	2	2 3/8	2 1/2	2 4/8	2 3/4	2	2 1/8
1962 Jan. 4	1 3/4	1 7/8	2 1/4	2 8/8	2 5/8	2 3/4	1 7/8	2
Мат. 30	1 7/8	2	2 1/8	2 1/2	2 3/4	2 7/8	2	2 1/8
April 13	2	2 1/8	2 1/2	2 1/8	2,7/8	3	2 1/8	2 1/4
June 6	2 1/8	2 1/4	2 5/8	2 3/4	3	3 1/8	2 1/4	2 3/8
July 16	2 1/4	2 3/8	2 3/4	2 1/8	. 3 1/8	3 1/4	2 3/8	2 1/2
Aug. 1	2 3/8	2 1/2	2 7/8	3	3 1/4	3 ³/a	2 1/2	2 5/8
Oct. 3	2 1/1	2 /8	3	3 ½	3 %	3 1/2	2 5/8	2 3/4
1963 Nov. 25	2 1/2	2 5/8	3	3 1/8	3 1/4	3 3/8	2 ⁵ /8	2 3/4

(d) Rates for Prime Bankers' Acceptances % per annum

Prime bankers' acceptanc with remaining life of						
30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate					
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2/4 21/56 2/4 2/6 2/6 23/16 23/16 23/16 24/6 24/6 24/6 24/6 24/6 24/6 24/6 24/					
	with remai 30 to 59 days (short sight) mean rate 2 2 2 2 2 2 2 2 2 2 2 2 2					

¹) This is also the rate for cash advances. — ²) Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62).

2. Interest Rates (cont'd)

(e) Money Market Rates1) in Frankfurt (Main), by Months

% per annum

Month	Day-to-day money 2)	One-month loans 2)	Three-month loans 2)	Month	Day-to-day money 2)	One-month loans 2)	Three-month loans 2)
1961				1963		,	
January February March	3 — 4 ⁸ / ₄ 2 ⁶ / ₆ — 4 ¹ / ₆ 2 ¹ / ₈ — 4 ¹ / ₄	4 1/8 — 4 1/8 3 3/4 — 4 1/8 3 1/4 — 4	4 1/2 4 7/8 3 7/8 4 8/8 3 8/8 4	January February March	2 1/2 — 3 1/6 3 — 4	2 ¹ / ₆ — 3 2 ¹ / ₆ — 3 ¹ / ₈ 3 ¹ / ₄ — 3 ¹ / ₈	3 1/a — 3 1/2 3 1/4 — 3 1/6 3 1/6 — 3 1/4
April May June	2 */s — 3 */2 2 */s — 3 */s 1 */s — 3 */4	3 — 3 ¹ / ₄ 3 — 3 ¹ / ₄ 2 ⁷ / ₈ — 3 ¹ / ₈	3 ½ — 3 ½ 3 ½ — 3 ¼ 3 — 3 ¼	April May June	2 ³ / ₈ — 3 ³ / ₄ 2 ¹ / ₄ — 3 ⁵ / ₈ 3 — 4 ³ / ₄	3 ¹ / ₄ — 3 ¹ / ₂ 3 ¹ / ₈ — 3 ¹ / ₂ 3 ⁵ / ₈ — 3 ³ / ₄	3 ¹ / ₂ — 3 ² / ₄ 3 ² / ₈ — 3 ² / ₄ 3 ² / ₄ — 4
July August September	2 1/e — 3 1/e 1 8/4 — 3 1/e 2 8/e — 3 1/e	2 ^{7/a} — 3 2 ^{7/a} — 3 ^{1/a}	3 1/e — 3 1/a 3 — 3 1/e 3 — 3 1/e	July August Sept ember	2 ^{1/2} 4 ^{8/8} 2 ^{1/4} 3 ^{1/8} 2 3 ^{7/8}	3 ¹ / ₄ — 3 ⁷ / ₈ 3 ¹ / ₈ — 3 ⁵ / ₈ 3 ³ / ₈ — 3 ¹ / ₂	3 ³ / ₄ — 4 ¹ / ₄ 3 ³ / ₄ — 4 3 ⁵ / ₈ — 3 ² / ₈
October November December	1 ⁸ / ₄ — 3 ¹ / ₆ 2 ⁸ / ₆ — 3 ¹ / ₄ 2 ⁵ / ₆ — 3 ¹ / ₂ ⁴)	2 ⁵ / ₆ — 3 2 ⁶ / ₆ — 2 ⁷ / ₆ 4 — 4 ¹ / ₄	3 ⁷ / ₆ — 4 ¹ / ₄ 3 ¹ / ₂ — 3 ⁷ / ₆ 3 ⁵ / ₆ — 4	October November December	2 2 8/6 — 3 1/8 2 — 3 1/8 6)	3 — 3 ³ / ₈ 2 ³ / ₄ — 3 ¹ / ₄ 5 ¹ / ₄ — 5 ¹ / ₂	5 — 5 1/4 4 7/8 — 5 1/8 4 7/8 — 5 1/4
1962				1964			
January February March	1 ½ - 2 ¾ 1 ¼ - 2 ⅓ 2 ¾ - 3 ⅓	$ 2 \frac{1}{2} - 2 \frac{7}{8} 2 \frac{1}{2} - 2 \frac{3}{4} 2 \frac{3}{4} - 3 \frac{1}{9} $	2 ³ / ₄ — 3 ¹ / ₆ 2 ³ / ₄ — 3 2 ⁷ / ₆ — 3 ¹ / ₄	January February	2 ^{1/8} — 3 ^{1/4} 2 ^{1/4} — 3 ^{1/8}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 1/4 — 3 1/2 3 1/4 — 3 8/8
April May June	2 1/4 3 1/4 1 1/8 3 1/4 2 8/4 3 1/8	2 ³ / ₄ — 3 2 ³ / ₄ — 3 2 ³ / ₉ — 3 ¹ / ₄	3 — 3 ½ 3 — 3 ½ 3 ½				
July August September	2 5/a — 3 1/4 2 — 3 2 1/a — 3 1/4	3 — 3 ½ 2 ½ — 3 ½ 2 ½ — 3 ½ 2 ½ — 3 ½	3 ¹ / ₄ — 3 ³ / ₆ 3 ¹ / ₆ — 3 ³ / ₆ 3 ¹ / ₆ — 3 ¹ / ₄				
October November December	1 3/4 — 3 1/4 2 — 3 1/6 3 — 4 5)	2 ⁸ / ₆ — 3 2 ⁸ / ₄ — 3 4 ¹ / ₈ — 5 ¹ / ₈	4 1/4 4 5/8 4 1/4 4 1/2 4 1/4 4 1/2				

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — 2) Lowest and highest rate quoted during month. — 3) Money at the end of the month 5 1/2 to 5 3/4 3/6. — 4) Money at the end of the month 4 1/2 to 4 7/8 9/6. — 5) Money at the end of the month 5 to 5 1/2 5/6.

(f) Rates for Day-to-Day Money1) in Frankfurt (Main) by Bank Return Weeks

% per annum

	19	961	19	162	19	63	19	964
Week	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest tate	Lowest rate	Highest rate
Jan. 1 — 7 8 — 15 16 — 23 24 — 31	3 ⁷ / ₈ 4 ¹ / ₄ 4 3	4 1/8 4 5/8 4 9/4 4 1/4	1 */4 1 1/4 1 */8 1 1/2	2 */4 1 7/8 1 */4 2 */4	2 %/8 2 1/4 2 %/8 2 8/8	2 7/a 2 8/s 3	2 ^{1/2} 2 ^{1/8} 2 ^{1/4} 2 ^{1/8}	2 ^{7/8} 2 ^{1/2} 3 ^{1/4} 3
Feb. 1 — 7 8 — 15 16 — 23 24 — 28	3 ⁷ / ₈ 2 ⁸ / ₄ 2 ⁵ / ₈ 3 ¹ / ₂	4 1/ _B 3 8/ ₄ 2 1/ ₂ 3 7/ _B	2 8/8 1 5/8 1 1/4 1 1/6	2 ⁷ / ₈ 2 ⁸ / ₈ 1 ⁸ / ₄ 2 ⁷ / ₈	3 2 1/2 2 4/4 2 1/6	3 1/4 2 7/8 3 1/8 3 8/8	2 5/8 2 5/8 3 2 1/4	3 3 3 1/8 3 1/8
March 1 — 7 8 — 15 16 — 23 24 — 31	3 7/8 2 7/8 2 5/8 2 1/2	4 1/4 3 7/8 3	2 ⁸ /8 2 ⁸ /8 3 2 ⁸ /8	3 8/4 3 8/4 3 7/8	3 1/8 3 1/4 3 1/8	3 % 3 % 4 3 %		
April 1 — 7 8 — 15 16 — 23 24 — 30	3 1/4 3 1/8 2 8/4 2 3/8	3 1/2 3 1/4 3 1/8	2 ⁸ / ₄ 2 ¹ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄	3 1/8 2 8/4 2 1/2 3 1/4	3 1/s 2 7/e 2 8/4 2 8/6	3 */4 3 */6 3 */*		
May 1 — 7 8 — 15 16 — 23 24 — 31	2 ⁷ /s 3 2 ¹ /s	3 1/8 3 1/8 3 1/8	2 */ ₄ 2 1/ ₈ 2 1/ ₈ 1 7/ ₈	3 1/4 2 8/4 2 1/2 2 1/4	3 1/6 3 3 1/8 2 1/4	3 % 3 % 3 % 3 % 3 1/2		:
June 1 — 7 8 — 15 16 — 23 24 — 30	2 8/8 1 7/8 2 2 1/2	3 1/8 2 1/2 2 1/8 3 1/4	2 ³ / ₄ 2 ³ / ₄ 3 3 ¹ / ₄	3 7/8 3 8/4 3 7/8	3 1/8 3 1/2 3 3/4	3 1/2 3 1/8 4 4 1/4		
July 1 — 7 8 — 15 16 — 23 24 — 31	2 ^{7/8} 3 2 ^{8/4} 2 ^{1/8}	3 1/8 3 1/8 2 2 8/4	3 8/4 2 8/4 2 8/6	3 ¹ / ₄ 3 3 ¹ / ₄	3 1/A 2 7/6 2 8/8 2 1/2	4 ² / ₈ 3 3 ¹ / ₈ 2 ⁷ / ₈		
Aug. 1 — 7 8 — 15 16 — 23 24 — 31	2 1/8 2 1/8 2 1 8/4	3 1/8 2 8/4 2 1/8 2	2 8/8 2 8/8 2 3/8 2 3/8	3 5/8 2 7/8	2 3/4 2 3/8 2 3/8 2 1/4	3 1/8 2 7/8 2 3/4 2 7/8		
Sep. 1 — 7 8 — 15 16 — 23 24 — 30	2 */4 2 */8 2 */8 3	3 2 4/4 3 3 1/2	2 ^{7/8} 2 ^{7/8} 3 3	3 1/6 3 1/4 3 1/4	2 ⁸ /8 2 ² /8 3 ¹ /2	3 2 5/s 3 8/s 3 7/s		
Oct. 1 — 7 8 — 15 16 — 23 24 — 31	2 1/e 2 1/e 1 1/4 1 1/4	3 1/e 2 1/2 2 1/4 2 5/e	2 ⁸ / ₄ 2 ¹ / ₈ 2 ¹ / ₈ 1 ⁸ / ₄	3 1/4 2 8/4 2 1/4 2 1/8	3 1/4 2 1/2 2 5/8 2	3 */ ₄ 3 */ ₄ 2 */ ₈ 2 */ ₈		
Nov. $1 - 7$ 8 - 15 16 - 23 24 - 30	2 5/6 2 5/6 2 5/6 2 5/6	2 ¹ / ₈ 2 ³ / ₄ 3 3 ¹ / ₄	2 ⁸ / ₄ 2 ¹ / ₄ 2 ¹ / ₈	2 1/4 3 1/8	2 1/2 2 3/8 2 5/8 2 1/2	3 1/8 2 5/8 3 1/8 3 1/6		
Dec. 1 — 7 8 — 15 16 — 23 24 — 30	2 ⁶ / ₆ 2 ⁶ / ₆ 2 ⁷ / ₈ 2 ⁷ / ₈	3 1/6 2 7/8 3 1/8 3 1/8	3 3 3 1/a 3	3 1/a 3 1/a 4 4	2 1/0 2 5/6 2 9/4	3 1/8 2 7/8 3 2 7/8		
End of December	4 1/2	4 1/8	5 1/2	6	5	5 1/2		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(g) The Debtor and Creditor Interest Rates 1)

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

			1		<u> </u>		erest Rates (ex		1	
Category of credit or deposit	Baden-Württer	nberg ²)	Bavaria	²)	Berlin ²) 	Bremen	²) 	Hamburg	³) ———
	$\mathbf{p} = 0$	Central :	Debto Bank Discount		erest Rates		cent per annu atral Bank Adva		e, at present 4	
	,		İ		I				1	
Charges for Credits										
Charges for credits in current account (a) Approved credits 4)	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
Interest Credit commission	A + 1/20/0 1/40/0 per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/20/0 1/40/0 per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/20/0 1/40/0 per month	7 1/2
(b) Overdrafts Interest	A + 1/2 3/0		A + 1 1/2 9/0		A + 1/2 9/0		A + 1/20/a		A + 1/20/0	
Overdraft commission	1/8 0/00 per day	9	1/8 6/00 per day	10	1/8 º/00 per day	9	1/8 0/00 per day	9	1/8 0/00 per day	9
Acceptance credits (normal terms) Interest Acceptance commission	. D + 1/2*/e 1/4*% per month	6 1/2	D + 1/20/0 1/40/0 per month	6 1/2	D + 1/20/0 1/40/0 per month	6 ¹ / ₂	D + 1/2 0/0 1/4 0/0 per month	6 1/2	D + 1/2 1/0 1/4 0/0 per month	6 ¹ / ₂
Charges for discount credits (a) Items of DM 20,000.— or above				,	·		-		; .	
Interest Discount commission (b) Items from DM 5,000.— to under DM 20,000.—	D + 1/2 °/6 1/8 °/0 per month	5	D + 1 1/2 0/0 1 0/00 per month	5 7/10	D + 1.0/0 1/8 0/0 per month	5 1/2	D + 1/2 0/0 - 1 0/0 1/0 0/0 per month	5-51/2	D + 1 % o per month	5 1/2
Interest Discount commission (c) Items from DM 1.000.—	D + 1/2 0/6 1/8 0/0 per month	5	D + 1 ¹ /2 ⁰ / ₀ 1 ⁰ / ₀₀ per month	5 7/10	D + 1% o/0 per month	5 1/2	D + 1/2 0/0 - 1 0/0 1/8 0/0 per month	5-51/2	D + 1 % 1/8 % per month	5 1/2
to under DM 5,000.— Interest Discount commission	D + 1 % 1/8 % per month	5 ¹ / ₂	D + 1 ¹ /2 ⁰ / ₀ 1/6 ⁰ / ₀ per month	6	D + 1 % o 1/6 % per month	6	D + 1/2 0/0 - 1 0/0 1/6 0/0 per month	5 1/2-6	D + 1 % o per month	6
(d) Items under DM 1,000.— Interest Discount commission	D + 1 % 1/6 % per month	6	D + 1 ^{1/2 0/6} 1/8 0/0 per month	6 1/2	D + 1 % of 1/4 % per month	7	D + 1/2 0/0 - 1 0/0 1/4 0/0 per month	61/2-7	D + 1 % of 1/4 % of per month	7
4. Drawings on customers Interest Credit commission	no rates fi	xed	no rates fi	ixed	no rates fi	xed	no rates f	ìxed	no rates fi	xed
5. Turnover commission	to terms sta	ted	1/80/0 per half on minimum of th highest debit b	iree times	1/2 - 1 ‰ of turn larger side, mining p. a. of amount	mum 1%	1/20/00 on the side of the acco balance brought minimum 1/20/0 per of amount of	ount less forward, half-year	Calculation acco Art. 5 of Agree Debtor Interest, with instructions Reich Credit Su	ment or together issued by pervisory
6. Minimum charges for discounting	DM 2.—		DM 2.—		DM 2.—		DM 2.—		Office on 5 Mar DM 2,—	
7. Domicile commission	¹ /2 ⁰ /00, minimum I	DM —.50	not fixed	l	not fixed	İ	1/2 0/00		not fixed	
	•		Credita	or Int	erest Rate	s ⁷), in p	er cent per ann	ıum		•
Deposit Interest Rates				-		-		.		
for monies payable on demand (a) on accounts free of commission (b) on accounts subject to commission	2/8 3/4	v	3/ ₈ 3/ ₄		3/8 3/4		3/ ₈ 2/ ₄		3/8 8) 3/4	1
Savings deposits (a) with legal period of notice (b) with agreed period of notice ⁸) of	3 1/6		3 1/4		3 1/4		3 1/4		3 ¹ /4	
(1) 6 months to less than 12 months (2) 12 months and over	3 ¹ / ₂ 4		3 ¹ / ₂ 4		3 ¹ / ₂ 4		3 ¹ / ₂ 4		3 ¹ / ₂	
3. for monies at notice of (a) 1 to less than 3 months (b) 3 to less than 6 months (c) 6 to less than 12 months (d) 12 months and over	1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ⁸ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ⁸ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ⁸ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂	
4. for monies placed for fixed periods of (a) 30 to 89 days (b) 90 to 179 days (c) 180 to 359 days (d) 360 days and over	1 3/4 2 1/4 2 3/4 3 1/2		1 ³ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₂		1 ⁸ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ³ / ₄ 2 ¹ / ₄ 2 ² / ₄ 3 ¹ / ₂	!	1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂	
5. Preferential rate of interest 10)	1/8 1/2		1/8 1/2		1/8 — 1/2	•	1/8 1/2		1/8 — 1/2	

¹⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates; according to Art. 62 been provided and agreed for various types of credit. — ?) Normal rates. It is permissible, with the approval of the appropriate Bank Supervisory Authority, to charge higher to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas commission may however be computed in advance from credits firmly approved or, in the case of tacity granted credit, from the highest debit balance. — ?) For items under there is no branch establishment of the Deutsche Bundesbank. — ?) These maximum rates apply to transactions with non-banker customers. Non-banker customers in the meaning of clearing banks, on giro accounts amounting to not more than DM 10,000.—. — ?) When accepting savings deposits with agreed period of notice, notice will only be permissible and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total does not exceed DM 40 million, maximum rates fixed for creditor interest by no more than the rates here shown; for specification of the rates, see Table 2 (i) overleaf.

Rates (cont'd)

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse ²)		Lower Saxon	y ²)	North-Rhin Westphalia		Rhineland-Palat	inate ²)	Saarland		Schleswig-Holstein ²)	
		D = Central B		ebtor Intere count Rate, at pres		$t \in s$, in per cent $A = Central Ba$	-	um ance Rate, at pres	ent 4		
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
$A + \frac{1}{2} \frac{0}{0}$ $\frac{1}{4} \frac{0}{0}$ per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/20/0 1/40/0 per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/20/0 1/40/0 per month	7 1/2
A + 1/20/0 1/80/00 per day	9	A + 1/20/0 1/80/00 per day	9	A + 1/20/0 1/80/00 per day	9	A + 1/2 0/0 1/8 0/00 per day	9	A + 1/20/0 1/80/00 per day	9	A + 1/2 0/0 1/8 0/00 per day	9
$D + \frac{1}{2} \frac{0}{0}$ $\frac{1}{4} \frac{0}{0}$ per month	6 1/2	D + 1/20/0 1/40/0 per month	6 1/2	D + 1/20/6 1/40/6 per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 1/2	D + 1/20/0 1/40/0 per month	6 1/2	D + 1/20/6 1/40/0 per month	6 1/2
D + 1/20/0 1/80/0 per month	5	A + 1/20/0 1/24 % per month	5	D + 1 ½ 0/0 1/24 0/0 per month	5	D + 1 ¹ / ₂ ⁰ / ₀ 1/ ₂₄ ⁰ / ₀ per month	5	D + 1 ¹ / ₂ 0/ ₀ 1/ ₂₄ 0/ ₀ per month	5	D + 1% o/0 per month	5 ¹ / ₂
$D + \frac{1}{z^0}/_0$ $\frac{1}{6}$ per month	5 1/2	A + 1/2 0/0 1/12 0/0 per month	5 1/2	D + 1 1/2 0/6 1/12 0/6 per month	5 1/2	D + 1 ¹ / ₂ 0/ ₀ 1/ ₂₄ -1/ ₁₂ 0/ ₀ per month	5-51/2	D + 1 ½ 0/0 1/12 0/0 per month	5 1/2	D + 1 % o per month	5 ¹ / ₂
D + 1 ½ 0/0 1/8 0/0 per month	6	A + 1/2°/0 1/8°/6 per month	6	D + 1 1/2 0/0 1/8 0/0 per month	6	D + 1 1/2 0/0 1/8 0/0 per month	6	$D + 1^{1/2}$ % per month	6	D + 1 % of 1/6 % per month	6
D + 1 ¹ / ₂ ⁰ / ₀ 1/ ₈ ⁰ / ₀ per month	6	A + 1/20/6 1/60/6 per month	61/26)	D + 1 1/2 0/0 1/8 0/0 per month	6 5)	D + 1 1/2 0/0 1/8 0/0 per month	6 ⁵)	D + 1 1/2 9/0 1/8 9/0 per month	6 ⁵)	D + 1% 1/4% per month	7 6)
$A + \frac{1}{2} \frac{0}{0}$ $\frac{1}{4} \frac{0}{0}$ per month	7 1/2	no rates fix	ed	no rates fixe	ed	A + 1/20/0 1/40/0 per month	7 1/2	A + 1/20/0 1/40/0 per month	7 1/2	no rates fix	ed
Interest, together v	with instru	t. 5 of Agreement on ctions issued by Reid on 5 March 1942	Debtor h Credit	1/8 % per half-y	ear .	Calculatio together v	n accordin vith instru	ng to Art. 5 of Ag actions issued by Re on 5 March 19	ich Credit	on Debtor Interest, t Supervisory Office	
DM 2.— 1/2 0/00, minimum I		DM 2.—	M50	DM 2.—	M50	DM 2.—	M.—.50	DM 2.— 1/2 6/90, minimum D!	M —.50	DM 2.— not fixed	
	. •		C r e	editor Inter	est R	ates ⁷), in per cer	nt per an	num			
				-							
. 3/8 3/4		3/ ₈ 3/ ₄		3/ ₈ 3/ ₄		3/ ₈ 3/ ₄	-	3/ ₈ 8/ ₁		3/ ₈ 3/ ₄	
3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	•	3 1/4	
3 ¹ / ₂ 4		3 ¹ / ₂		3 ¹ / ₂ 4		3 ¹ / ₂ 4		3 ¹ / ₂ 4		3 ¹ / ₂ 4	
<u>.,</u>		1 3/4		1 3/4		1 3/4		1 8/4		1 8/4	
1 3/4 2 1/4 2 2/4 3 1/2	•	2 1/4 2 1/4 2 8/4 3 1/2		2 ¹ / ₄ 2 ⁸ / ₄ 2 ⁸ / ₄ 3 ¹ / ₂		2 1/4 2 3/4 3 1/2	ï	2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂	
1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄		1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄		1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄		1 ^{3/4} 2 ^{1/4} 2 ^{3/4}		1 ³ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄		1 3/4 2 1/4 2 3/4 2 1/4	
3 1/2 1/8 — 1/2	_	3 ¹ / ₂		3 ¹ / ₂ 1/ ₈ ¹ / ₂		3 ¹ / ₂ 1/ ₈ — ¹ / ₂		3 ^{1/2} 1/8 — ^{1/2}		3 ^{1/2} 1/8 — ^{1/2}	
		O July 1961 these rate		i		, , , , , , , , , , , , , , , , , , , ,		<u> </u>		uhid in cortain Lände	= hava

par. 1 of the Banking Law of 10 July 1961 these rates have remained in force: The table does not take account of special rates or preferential arrangements which in certain Länder have rates in cases where there is good reason for doing so. — *) Maximum rates. — *) Apart from cases where lower rates are allowed, the total interest rate computed corresponds the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. — *) Also for bills on places where Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies. — *) No interest is paid, at the Hamburg after expiry of a period of six months, such period to commence on the day of deposit. — **10 In compliance with a decision adopted by the Special Bank Supervisory Commission joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may, as from April 1954, exceed the

2. Interest Rates (cont'd)

(h) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates *)

9/0 per annum

Applicable	Central Bank discount	Central Bank rate for		or credits t account	Charges for	Charg	es for discount cred	lits ⁸), items amount	ng to
from:	rate	advances on securities	Approved credits 1)	Overdrafts	acceptance credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1 1949 May 27 1950 Oct. 27 1950 Oct. 27 1952 May 29 1953 Jan. 8 1954 May 20 1955 Aug. 1 1955 Aug. 4 1956 Mar. 8 1956 Mar. 4 1956 Mar. 8 1957 Jan. 11 1958 Jan. 17 1967 Jan. 10 1958 Jan. 17 1968 Jan. 10 1958 Jan. 10 1958 Jan. 10 1959 Jan. 10 19	5 4 1/2 4 6 5 4 1/2 3 1/2 3 4 1/2 5 5 4 1/2 3 2 2 4 5 5 5 4 1/2 3 2 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	6 51/2 7 61/2 51/2 41/2 41/2 61/2 61/2 45/4 45/4 551/2 41/2	9 1/2 9 1/2 10 1/2 9 1/2 9 1/2 8 8 7 8/4 8 7 1/2 8 7 1/2 9 1/2 8 7 7 1/4 7 7 1/2 8 7 7 1/2 8 7 7 1/2 8 7 7 1/2 8 7 7 1/2 8 7 1/2 8 7 7 1/2 8 7 7 1/2 8 7 7 1/2 8 7 7 1/2 8 7 7 1/2 8 7 1/2 8 7 7 7 1/2 8 7 7 7 1/2 8 7 7 7 1/2 8 7 7 7 1/2 8 7 7 7 1/2 8 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	10 1/2 11 1/2 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 9 1/2 9 1/2 9 1/2 11 1/2 10 1/2 10 1/2 11 1/2 10 1/2 10 1/2 11 1/2 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 11 1/2 10 1/2 11 1/2	8 1/2 — 9 1/2 8 1/2 — 8 1/2 3) 9 1/2 8 1/2 8 1/2 8 1/2 7 1/2 7 6 1/2 8 1/2 7 1/2 6 1/2 8 1/2 7 1/2 6 1/2 8 1/2 7 1/2 6 1/2 8 1/2 7 1	6 1/2 7 6 1/2 6 8 7 6 1/2 6 1/2 5 1/2 6 1/2 7 1/2 6 1/2 7 1/2 6 1/2 7 1/2 6 1/2 7 1/2 6 1/2 7 1/2 6 1/2	7 1/2 7 1/2 8 1/2 8 1/2 7 1/2 6 1/2 6 1/2 5 1/2 5 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2	7 1/2 7 1/2 7 1/2 7 7 9 8 1/2 7 1/2 6 1/2 7 1/2 8 1/2 8 7 1/2 6 7 1/2 7 6 1/2	8 1/2 4) 8 1/2 4) 8 1/2 4) 8 1/2 7 1/2 6 6 1/2 8 1/2 7 1/2 6 5 1/2 7 6 1/2 6

^{*)} Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken have a captured this rate. According to Art. 2 of the Debtor Interest Agreement, interest only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 2) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 6/6. — 4) From 1 Sep. 1949 to 26 Oct. 1950 = 7 8/6.

Maximum Creditor Interest Rates *)

% per annum

		s payable lemand	S	avings depos	its		Monies at	notice1) of		Monie	es placed for	fixed period	is¹) of	
Applicable from:	on accounts free of com- mission	on accounts subject to com- mission	with legal period of notice			1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months	12 months and over	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Postal savings deposits
1948 Sep. 1 1949 Sep. 1 1950 July 1 Dec. 1 1952 Sep. 1 1953 Feb. 1 1954 July 1 1955 Aug. 4 1956 Mar. 16 May 19 Oct. 1 1957 Feb. 1 1958 Feb. 10 1959 Feb. 1 Nov. 20 1959 Feb. 1 Nov. 20 1959 Feb. 1 Nov. 20 1959 Feb. 1 1960 Jan. 1 1910 July 1 1 1961 Jan. 1 1961	1 1 1 1 1 1 1 1 1/2 1/2 1/2 1/4 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5	2 1/2 1 1/2 1 1/2 1 1/2 1 1/2 1 1/2 1 1/2 1 1/2 1 1/2 1 1/4 1 1 1/2 2 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1/4 1 1 1 1	2 1/2 2 1/2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3 3 3 3 1 1/2 1/2 1/2	4 4 4 1/2 4 1/4 4 4 1/4 4 4 1/4 4 4 5 5 5 5 1/4 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2 2 1/4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3224mmn2m45544mn22mm4mmmm22		22346 22346 3146 3223 34466 3222 34466 3222 2222 2222	2 1 1 2 2 1 2 2 2 2	3 2 3 4 5 5 4 4 9 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 4 5/4 4 5/4 4 4 4 4 4 4 4 4 4 4 4 4 4	2 1/4 4) 1/4 2 2 1/4 4 4 4 4 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1

^{*)} Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Länder equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 2) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 3) As from 1 July 1949 = 2½4 %. — 4) As from 1 Jan. 1951 = 2½4 %. — 5) As from 1 July 1956 \(\text{\text{\text{atom}}} \) 3½4 %. — 4) As from 1 July 1957 = 3½a %. — 5) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(i) Preferential Rates of Interest

(Valid since 20 November 1959)

	Acco	rding to the d	lecision of the the maximu	Special Bank m rates fixed	Supervisory C for creditor i	ommission and nterest may at	the notification the utmost be	ons of the va exceeded in	rious Bank Sup n the case of	ervisory Author	rities
Category of deposit		lit cooperative lance-sheet tot		Joint s	ock companies with a balance	and other cor -sheet total ¹)	porations of	1	Private bankers with a balance		
or deposit	up to DM 5 mn	over DM 5 mn to DM 20 mn	Over DM 20 mn to DM 40 mn	up to DM 5 mm	Over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	Over DM 5 mn to DM 30 mn	Over DM 30 mm to DM 60 mn	over DM 60 mm
	. 1	by */• per annu	m		by % p	er annum			by •/• р	er annum	
Monies payable on demand Monies at notice and	1/2	1/4	_	1/2	1/4	***************************************	· <u> </u>	1/2	1/4	1/8	_
fixed monies	8/8	1/4	1/4	8/8	1/4	1/4	1/42)	3/8	1/4	1/4	1/43)
Savings deposits	1/4	1/4	_	1/4	1/4		_	1/4	1/4		-

¹⁾ According to the latest annual balance sheet established. — 2) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — 3) Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares 1)

Nominal value in millions of DM

1					terest-bearing s	lions of DA					1
				of which:	terest-bearing s	ecurities					
,			Bonds of Ge			·····			among which: Medium-		Fixed- interest
Period	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar ⁸)) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers ⁵)	Total	term notes (Kassen- obliga- tionen)	Shares [†])	bearing securitie and share total
					Issue ⁸)	ı					
1948 2nd half 1949 1950 1951 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1961	32.5 352.5 244.5 505.0 753.4 1,325.5 1,963.3 1,674.9 863.1 1,249.6 2,158.4 3,424.2 2,158.4 3,599.5 4,738.4 3,872.4	4.0 128.5 190.0 57.0 208.0 827.7 787.3 1.375.0 403.6 13.121.5 2.492.0 1.2774.5 2.373.4 2.470.9 3,787.3	160.0 8.0 201.0 205.0 120.0 70.0 303.0 426.0 840.1 528.0 878.3 914.6	10.0 300.7 153.5 100.2 94.1 295.5 981.5 90.1 558.4 991.3 1.662.1 891.0 308.7 1.096.0	420.4 217.1 73.0 799.9 413.9 557.0 579.2 346.2 676.7 2.003.7 2.540.0 1,335.4 2,461.8 9) 2,708.2 5,052.0	0.1 36.0 2.9 10.0 2.0 3.0 100.0 640.0 1,230.0	21.0 92.0 374.6 14.8 12.0 100.0	46.5 1,362.1 813.2 735.2 2,056.4 3,103.6 4,412.0 3,919.2 2,241.3 4,430.7 9,465.7 10,561.9 5,647.7 9,733.7 °) 12,668 16,998.4	102.0 1.301.6 562.1 398.4 848.6 1.552.2	0.5 41.6 55.4 173.8 286.9 498.5 1,560.8 1,939.3 1,728.9 1,113.4 1,346.5 1,908.9 2,361.0 1,489.0 979.5	47.0 1.403.7 868.6 909.0 2.345.3 3.390.5 5.480.0 6.159.6 10.579.1 11.908.4 7.556.6 12.094.7 14.157.1
1962 May June July Aug. Sep. Oct. Nov. Dec.	203.6 358.0 470.1 391.4 438.7 356.1 359.5 554.3	220.3 109.0 230.3 142.5 290.0 165.0 59.3 142.0	240.0 60.0 172.0 7.0 202.0 14.1 37.5 3.0	140.0 190.0 170.0 25.0 96.0	150.0 648.0 350.0 135.0 250.0	50.0 50.0 120.0 50.0 70.0 30.0		1.003.9 767.0 1.690.4 1.035.9 1.211.7 785.2 666.3 1.019.3	40.0 	106.4 60.1 162.0 83.9 31.3 112.2 139.8 206.3	1.110.3 827.1 1.852.4 1.119.8 1.243.0 897.4 806.1 1,225.6
Issues withdrawn	22.0	— 43.3	_ 10.0	: 	-321.3	10.0	-	406.6	_		—406.6
1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	243.0 246.1 308.7 236.8 242.2 419.0 346.7 374.0 272.0 275.0 428.1 555.0	434.0 252.7 413.0 457.0 524.7 180.5 197.0 244.6 381.0 223.3 287.5 271.2	357.0 9.0 81.0 143.5 43.2 105.3 53.0 165.5 60.0 200.7 1.0 131.0	125.0 155.0 150.0 230.0 35.0 135.0 207.5 50.0 110.0 250.0	727.0 635.6 69.7 647.2 421.7 311.2 557.7 353.4 127.9 731.8 418.8 50.0	200.0 70.0 230.0 105.0 150.0 80.0 	100.0	2,086.0 1,368.4 1,352.4 1,819.5 1,416.8 1,231.0 1,361.9 1,187.5 1,025.9 1,630.8 1,425.4 1,252.2	270.0 219.6 75.7 96.7 125.9 161.5 82.7 33.9 67.9 272.5 4.8 141.0	109.1 98.4 179.6 . 19.1 44.4 20.4 107.0 119.5 64.9 132.0 12.5 72.6	2.195.1 1.466.8 1.532.0 1.838.6 1.461.2 1.251.4 1.468.9 1.307.0 1.090.8 1.762.8 1.437.9 1.324.8
Issues withdrawn	74.2	— 79.2	6.0		_	<u> </u>	-	159.4	- ,	-	159,4
1964 Jan.	541.5	684.7	325.3	80.0	880.0	215.0	100.0	2,826.5	650.3	208.2	3,034.7
					ss Placi:	n g ¹⁰)	ı	10.6	ı		l 101
1948 2nd half 1949 1950 1951 1951 1953 1954 1955 1955 1956 1957 1958 1959 1960 1961 1962	6.3 201.1 210.7 468.0 628.1 1.043.4 2.238.8 1.381.7 1.038.2 1.161.1 1.618.8 3.050.0 2.343.4 3.641.5 4.096.2 4.070.8	2,3 33.0 99.2 158.9 161.3 429.4 1.001.4 1.026.1 616.1 1.125.2 2,337.6 2,363.7 1.119.9 2,505.3 2,368.2 3,397.6	19.9 96.2 1.9 219.8 224.6 64.9 257.7 14.2 265.2 422.1 830.1 501.1 901.2 910.5 1,342.4	10.0 95.7 53.2 61.7 130.3 396.2 791.5 432.0 563.7 931.1 1.691.9 918.7 27.5 319.6 1.076.1 1.552.5	420.4 217.1 56.9 418.2 774.5 590.2 583.2 332.0 690.9 2,002.7 2,540.2 1,332.6 2,141.2(2) 2,992.0	0.1 	21.0 92.0 944.6 44.8 12.0 100.0	18.6 770.1 676.5 747.4 1,557.7 2,901.9 ¹¹) 4,691.0 ¹¹) 2,564.2 ¹¹) 4,204.5 8,127.1 10,048.1 5,372.3 9,620.8 ¹²) 11,944.5 16,584.5	102.0 1.295.2 568.5 388.7 810.0	0.5 41.3 51.2 164.7 259.3 268.7 453.0 1.554.8 1.837.5 1.631.7 1.139.5 1.383.0 1.904.5 2.194.4 1.506.7 1.015.7	19.: 811.: 727.: 912.: 1.817.6 5.144.6 5.235.! 4.401.7 5.836.: 9.266.6 11.431.: 7.276.1 11.813 13.451
1962 May June July Aug. Sep. Oct. Nov. Dec.	273.1 267.5 401.0 350.6 319.5 357.0 272.8 436.2	215.8 175.2 245.9 184.4 109.9 119.7 138.1 132.9	175.9 91.0 139.9 21.4 201.0 24.6 50.7 13.8	140.0 79.4 260.3 25.2 56.2 40.0 140.0	130.0 20.0 637.7 360.2 75.7 308.3 0.6 250.0	42.4 18.5 18.0 35.4 54.5 24.7 30.0 30.3		977.2 651.6 1,702.8 977.2 816.8 874.8 632.2 863.2	20.0 20.0 62.0 124.2 25.7 14.6 31.0 7.2	151.9 51.8 166.6 81.2 44.2 107.5 134.8 224.2	1.129. 703. 1,869. 1,058. 861. 982. 767. 1,087.
1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	472.3 243.6 289.8 252.4 279.7 288.0 443.7 308.8 249.2 400.4 353.1 489.8	384.7 235.5 342.7 377.9 303.4 240.2 264.2 198.6 269.4 248.6 289.0 243.4	341.7 18.8 85.3 47.3 63.4 28.1 156.2 194.9 111.6 162.0 11.9 121.2	117.4 162.6 150.0 100.0 150.0 15.0 342.5 — 158.5 1.5 25.0 330.0	765.5 637.1 69.7 626.2 418.7 311.2 466.6 416.0 102.6 549.6 678.8 50.0	150.1 84.2 102.7 158.5 59.6 108.8 19.3 26.1 37.0 98.8 54.5 69.6	100.0	2,231.7 1,381.8 1,140.2 1,562.3 1,274.8 991.3 1,692.5 1,144.4 928.3 1,460.9 1,412.3 1,364.0	264.9 184.1 83.4 113.4 137.6 71.8 167.6 57.9 69.8 225.9 4.8 147.5	104.1 96.1 172.8 30.4 40.1 42.7 104.8 124.7 54.7 132.7 37.6 75.0	2,335.; 1,477.; 1,313.; 1,592.; 1,314.; 1,034.; 1,797.; 1,269.; 983.; 1,593.; 1,449.;
	628.8	834.3	290.3	60.0	880.0	188.4	100.0	2,981.8	630.3	203.1	3,184.9

¹⁾ Except conversion paper from pre-Currency Refoim issues and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — 2) Landesbodenbriefe of Bayerische Landesbodenkreditanstalt (secured by mortgages and communal loans in the meaning of Articles 2 and 8 of the Public Mortgage Bond Law), Bodenkulturschuldverschreibungen of Hannoversche Landeskreditanstalt, and loans issued by Staatliche Kreditanstalt (Oldenburg-Bremen to finance shipbuilding. — 3) This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — 4) Besides some loan issues of local administrative unions this item chiefly contains short and medium-term bonds of central giro institutions the proceeds of which are, in the main, extended as credit to trade and industry. — 5) Only those issues which are especially destined for the German market have been recorded here. — 6) This item includes only notes with a period to maturity of up to 4 years and, unlike the Monthly Balance Sheet Statistics, exclusively those marked "Kassenobligation". — 7) Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits and reserves) and against cont

2. Redemption and Net Placing of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

				Post-C	urrency-Reform	issues				Pre-Currency Reform issues	
			*.	of which:					among		Fixed
Period	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	which: Medium- term notes (Knesen- obliga- tionen)	Conversion and "old" savers' securities	intere beari securit tota
	:				Redemp	ion	<u></u>		·		II
1948 2nd half		<u> </u>	ı –	ı –	-	—	, <u>, </u>	_	ı -		ſ
1949 1950		_		. =.	_ =	_	1	-	=	:	
1951 1952	0.2	0.0	· =	, 0.8	7.4	=	<u>-</u>	0.2 8.8		:	
953 954	0.3	0.8 1.2	30.0	3.0	36.2 46.5	0.5	_ :	37.3 \$1.9	=	1 :	
955	2.0	5.6	0.1	34.5	32.0	0.4	_	74.6			
95 6 957	11.5 21.8	20.4 32.1	53.3 53.3	31.1 53.2	299.2 586.4	0.4 0.3	_	415.9 747.1	=	136.2	
958 9 59	60-3 231.5	100.4 223.2	93.6 109.4	102.0 305.8	259.8 603.2	0.4 3.8	_	616.5 1.476.9	=	80.1 106.2	1.5
960 961	116.0 339.3	176.5 641.3	136.0 333.8	403.9 219.1	130.4 93.2	3.6 5.7	_	986.4 1,632.4	109.9	94.4 74.0	1.0
962	456.9	597.8	245.0	484.5	526.1	3.6	3.5	2,317.4	387.7	74.0	2,39
963	349.2	806.3	447.8	1,209.3	1,507.5	38.8	52.9	4,411.8	1,192.0	91.3	4,50
962 May June	25.7 4.6	19.2 82.0	0.9 50.2	34.2 18.5	0.2 102.9	0.1	=	80.2 258.3	100.4	2.6 8.3	20
July Aug.	103.7 11.6	69.5 35.8	25.6 14.0	190.2 .61.0	30.5 3.1	_	=	419.5 125.5	10.0	24.4 2.3	1
Sep. Oct.	47.4 96.1	122.7 51.9	0.5 16.4	32.6 11.0	38.3 14.9	3.5		241.5 193.8	10.0	1.3 4.5	24 19
Nov. Dec.	18.9 35.1	8.1 46.0	16.3 23.6	24.8 25.0	139.3 105.3	0.0	3.5	207.4 238.5	137.3 100.0	1.3	20 24
963 Jan.	20.6	59.7	58.3	154.2	64.8	· <u>-</u>		357.6	16.3	9.4	36
Feb. March	11.1 32.8	6.1 82.8	16.2 60.8	38.3 80.0	193.5 27.9	, =	=	265.2 284.3	181.7 59.0	0.9 0.2	26 28
April May	49.4 14.8	94.9 28.4 97.7	53.7 30.2	56.2 154.0	265.2 25.3 27.0	=	Ξ	519.4 .252.7	249.6 32.9 7.8	26.5 0.2	54 25
June July	36.9 51.8	121.5	14.9 169.9	17.6 177.0	328.5	2.5 28.9	_	196.6 877.6	7.8 416.1	11.1 29.6	90
Aug. Sep.	9.0 51.2	31.9 102.7	0.2 5.0	54.4 182.2	37.3 9.0	4.0	49.4	136.8 399.5	3.0	0.8 1.6	13 40
Oct. Nov.	9.8 28.4	54.6 29.0	. 12.8 14.4	65.8 24.6	53.7 391.4	3.4	_	200.1 487.8	225.6	2.6 1.4	20 48
Dec.	33.4	97.0	11.4	205.0	83.9	-	3.5	434.2		7.0	44
964 Jan.	44.5	102.4	62.0	40.5	6.4		_	255.8	1.3		
					Net Placi	ng ²)					
948 2nd half 949	6.3 201.1	2.3 33.0	19.9	10.0 95.7	420.4	_	= 1	18.6 770.1	=	:	
950 951	210.7 467.8	99.2 158.9	96.2 1.9	53.2 61.7	217.1 56.9	0.1	=	676.5 747.2	_		
952 953	627.6 1.043.1	161.2 428.6	219.8 224.6	129.5 396.2	410.8 738.3	33.8	, =	1,548.9 2,864.6	=		
954 955	2,238.1 1,379.7	1,000.2	34.9 257.6	781.5 397.5	543.7 551.2	3.7 — 0.4	· ' _	4.609.1 3.606.1	<u> </u>		
956 957	1.026.7	595.7 1,093.1	- 39.1 211.9	532.6 877.9	32.8	- 0.4	· -	2,148.3	=		3,41
95\$	1,558.5	2,237.2	328.5	1.549.9	104.5 1.742.9	9.7 1.6	21.0 92.0	3.457.4 7.510.6	102.0	— 46.6 408.3	7.91
959 960	2.818.5 2.227.4	2,140.5 943.4	720.7 365.1	612.9 376.4	1.937.0 1.182.2	- 3.0 - 0.6	344.6 44.8	8.571.2 4.385.9	1,295,2 568,5	291.1 100.5	8.84 4.41
961 962	3.302.2 3.639.3	1,864.0 1,770.4	5 67.4 665.5	100.5 591.6	2.048.0 2.466.3	94.3 397.5	12.0 96.5	7.988.4 9.627.1	278.8 422.3	\$5.5 39.1	\$.07 9.66
963	3,721.6	2,591.3	894.6	343.2	3,584.5	930.4	107.1	12,172.7	336.7	6.2	12,17
*-		196.6	175.0	105.8 60.9	129.8 — 82.9	42.4 18.4		897.0 393.3	20.0 80.4	6.3 — 2.4	90 39
962 May	247.4 262.9	93.2	40.8			18.0	_	1,283.3	52.0	- 11.7 3,7	1.27
962 May June July	262.9 297.3	93.2 176.4	40.8 114.3	70.1	607.2 357.1						
962 May June July Aug. Sep.	262.9 297.3 339.0 272.1	93.2 176.4 148.6 — 12.8	114.3 7.4 200.5	70.1 — 35.8 23.6	357.1 37.4	35.4 54.5	=	851.7 575.3	124.2 15.7	6.9	58
962 May June July Aug. Sep. Oct. Nov.	262.9 297.3 339.0 272.1 260.9 253.9	93.2 176.4 148.6 — 12.8 67.8 130.0	114.3 7.4 200.5 8.2 34.4	70.1 — 35.8 23.6 29.0 115.2	357.1 37.4 293.9 — 138.7	35.4 54.5 21.2 30.0	=	575.3 681.0 424.8	15.7 14.6 —106.3	6.9 4.8 16.1	58 68 44
962 May June July Aug. Sep. Oct. Nov. Dec.	262.9 297.3 339.0 272.1 260.9 253.9 401.1	93.2 176.4 148.6 — 12.8 67.8 130.0 86.9	114.3 7.4 200.5 8.2 34.4 9.8	70.1 — 35.8 23.6 29.0 115.2 — 25.0	357.1 37.4 293.9 — 138.7 144.7	35.4 54.5 21.2 30.0 30.3	_ _ _ 3.5	575.3 681.0 424.8 624.7	15.7 14.6 —106.3 — 92.8	6.9 4.8 16.1 10.3	58 68 44 63
962 May June July Aug. Sep. Oct. Nov. Dec.	262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5	93.2 176.4 148.6 — 12.8 67.8 130.0 86.9 325.0 229.4	114.3 7.4 200.5 8.2 34.4 9.8 283.4 2.6	70.1 — 35.8 23.6 29.0 115.2 — 25.0 — 36.8 124.3	357.1 37.4 293.9 — 138.7 144.7 700.7 443.6	35.4 54.5 21.2 30.0 30.3 150.1 84.2		575.3 681.0 424.8 624.7 1.874.1 1.116.6	15.7 14.6 106.3 92.8 248.6	6.9 4.8 16.1 10.3 1.5 7.6	58 68 44 63 1,87 1,12
June July Aug. Sep. Oct. Nov. Dec. Jan. Feb. March April	262.9 297.3 339.0 272.1 260.9 401.1 451.7 232.5 257.0 203.0	93.2 176.4 148.6 — 12.8 67.8 130.0 86.9 325.0 229.4 259.9 283.0	114.3 7.4 200.5 8.2 34.4 9.8 283.4 2.6 24.5	70.1 — 35.8 23.6 29.0 115.2 — 25.0 — 36.8 124.3 70.0 43.8	357.1 37.4 293.9 	35.4 54.5 21.2 30.0 30.3 150.1 84.2 102.7 158.5	- 3.5 - 100.0	575.3 681.0 424.8 624.7 1.874.1 1.116.6 855.9 1.042.9	15.7 14.6 	6.9 4.8 16.1 10.3 1.5 7.6 7.5 — 18.9	58 68 44 63 1.87 1.12 86
July Aug. Sep. Oct. Nov. Dec. Peb. March April May June	262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5 257.0 203.0 264.9 251.1	93.2 176.4 148.6 — 12.8 67.8 130.0 86.9 325.0 229.4 259.9 283.0 275.0 142.5	114.3 7.4 200.5 8.2 34.4 — 9.8 283.4 2.6 24.5 — 6.4 33.2 13.2	70.1 - 35.8 23.6 29.0 115.2 - 25.0 - 36.8 124.3 70.0 43.8 - 4.0 - 2.6	357.1 37.4 299.9 — 138.7 144.7 700.7 443.6 41.8 361.0 393.4 284.2	35.4 54.5 21.2 30.0 30.3 150.1 84.2 102.7 158.5 59.6 106.3	- 3.5 - 3.5 100.0	575.3 681.0 424.8 624.7 1.874.1 1.116.6 855.9 1.042.9 1.022.1 794.7	15.7 14.6 —106.3 — 92.8 248.6 2.4 24.4 —136.2 104.7 64.0	6.9 4.8 16.1 10.3 1.5 7.6 7.5 — 18.9 5.5 — 3.7	58 68 44 63 1.87 1.12 86 1.02 1.02
July Aug. Sep. Oct. Nov. Dec. P63 Jan. Feb. March April May June July Aug.	262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5 257.0 203.0 264.9 251.1 391.9 299.8	93.2 176.4 148.6 — 12.8 67.8 130.0 86.9 325.0 229.4 259.9 283.0 275.0 142.5 142.7	114.3 7.4 200.5 8.2 34.4 9.8 283.4 2.6 24.5 — 6.4 33.2 13.2 — 13.7 194.7	70.1 - 35.8 - 23.6 - 29.0 - 15.2 - 25.0 - 36.8 - 124.3 - 70.0 - 43.8 - 4.0 - 2.6 - 165.5 - 554.4	357.1 37.4 293.9 — 138.7 144.7 700.7 443.6 41.8 361.0 393.4 284.2 138.1 378.7	35.4 54.5 21.2 30.0 30.3 150.1 84.2 102.7 158.5 59.6 106.3 — 9.6	- 3.5 - 100.0	575.3 681.0 424.8 624.7 1.874.1 1.116.6 855.9 1.042.9 1.022.1 794.7 814.9 1.007.6	15.7 14.6 —106.3 — 92.8 248.6 2.4 24.4 —136.2 104.7 64.0 —248.5 54.9	6.9 4.8 16.1 10.3 1.5 7.6 7.5 — 18.9 5.5 — 3.7 — 19.5 5.1	58 68 44 63 1.87 1.12 86 1.02 79 79
962 May June July Aug. Sep. Oct. Nov. Dec. 963 Jan Feb. March April May June July Aug. Sep. Oct.	262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5 257.0 203.0 264.9 251.1 391.9 299.8 198.0 390.6	93.2 176.4 148.6 — 12.8 67.8 130.0 86.9 325.0 229.4 259.9 283.0 2275.0 142.5 142.7 166.7 194.0	114.3 7.4 200.5 8.2 34.4 9.8 283.4 24.5 6.4 33.2 13.2 13.7 194.7 106.6	70.1 - 35.8 23.6 29.0 115.2 - 25.0 - 36.8 124.3 70.0 43.8 - 4.0 - 2.6 165.5 - 54.4 - 23.7 - 64.3	357.1 37.4 293.9 — 138.7 144.7 700.7 443.6 41.8 361.0 393.4 284.2 138.1 378.7 93.6 495.9	35,4 54,5 21,2 30,0 30,3 150,1 84,2 102,7 158,5 59,6 106,3 — 9,6 22,1 37,0 95,4	- 3.5 - 3.5 - 100.0	575.3 681.0 424.8 624.7 1.874.1 1.116.6 855.9 1.042.9 1.022.1 794.7 814.9 1.007.6 528.8 1.260.8	15.7 14.6 -106.3 -92.8 248.6 2.4.4 -136.2 104.7 64.0 -248.5 54.9 69.8 225.9	6.9 4.8 16.1 10.3 1.5 7.6 7.5 — 18.9 5.5 — 3.7 — 19.5 5.1 5.5 3.5	58 68 44 63 1.87 1.12 86 1.02 79 79 1.01 53
June July Aug. Sep. Oct. Nov. Dec. Abril May June July Aug. Sep.	262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5 257.0 203.0 264.9 251.1 391.9 299.8	93.2 176.4 148.6 12.8 67.8 130.0 86.9 325.0 229.4 239.9 283.0 275.0 142.5 142.7 166.7	114.3 7.4 200.5 8.2 34.4 2.6 24.5 - 6.4 33.2 - 13.7 194.7 106.6	70.1 - 35.8 - 23.6 - 29.0 115.2 - 25.0 - 36.8 124.3 70.0 43.8 - 4.0 - 2.6 165.5 - 54.4 - 23.7	357.1 37.4 293.9 	35,4 54,5 21,2 30.0 30.3 150.1 84,2 102.7 158.5 106.3 — 9.6 22.1 37.0	- 3.5 - 3.5 - 100.0 	575.3 681.0 424.8 624.7 1.874.1 1.116.6 855.9 1.042.9 1.022.1 794.7 814.9 1.007.6 528.8	15.7 14.6 —106.3 — 92.8 248.6 2.4 24.4 —136.2 104.7 64.0 —248.5 54.9 69.8	6.9 4.8 16.1 10.3 1.5 7.6 7.5 — 18.9 5.5 — 3.7 — 19.5 5.1 5.5	58 68 44 63 1.87 1.12 86 1.02 1.02 79 79 1.01 53

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — 2) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities 1) Nominal value in millions of DM

				Post-Curr	ency-Reform is	rues .				Reform issues	
	-			of which:					among which:		Fixed- interest-
End of year or month			Bonds of Ger				Loans		Medium- term	Conversion and "old"	bearing securities,
. •	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	of foreign issuers	Total	notes (Kassen- obliga- tionen)	savers' securities	total
948 949	6.3 207.4	2.3 35.3	19.9	10.0 105.7 158.9	420.4 637.5	<u>-</u> 0.1	Ξ	18.6 788.7 1.465.2	=		:
950 951	418.1 885.9	134.5 293.4 454.6	116.1 118.0 337.8	220.6 350.1	694.4 1,105.2	0.1 0.1	Ξ	2,212.4 3,761.3	=	:	
952 953 954	1,513.5 2,556.6 4,794.7	883.2 1.883.4	562.4 597.3	746.3 1,534.8	· 1.843.5 2.387.2	33.9 37.6	_	6.625.9 11.235.0		:	:
955 956	4.794.7 6.174.4 7.201.1	2,903.9 3,499.6	854.9 815.8	1,932.3 2,464.9	2,938.4 2,971.2 3,075.7	37.2 36.8 46.5	21.0	14,841.1 16,989.4 20,446.8	=	1,407.8 1,361.2	18,397.2 21,808.0
957 958	9,898.9	4.592.7 6.829.9	1.027.7 1.356.2 2.076.9	3,342.8 4,892.7 5,505.6	4,818.6 6,755.6	48.1 45.1	113.0 457.6	27.957.4 36.528.6	102.0 1,397.2	1.740.5	29.726. 38.589.
959 960 961	12,717.4 14,944.8 18,247.0	8,970.4 9,913.8 11,777.8	2,442.0 3,009.4	5,129.2 5,229.7	7,937.8 9,985.8	44.5 138.8	502.4 514.4	40,914.5 48,902.9	1,397.2 1,965.7 2,244.5	2,060.6 2,161.1 2,246.6	43.075.4 51.149.
962 963	21.886.3 25,607.9	13.548.2 16,139.5	3,674.9 4,569.5	5,821.3 6,164.5	12,452.1 16,036.6	536.3 1,466.7	610.9 718.0	58,530.0 70,702.7	2,666.8 3,003.5	2,285.5	60,815.5 72,994.4
960 Feb. March	13.126.5 13.309.7	9.142.4 9.186.9 9.254.0	2,159.3 2,286.6 2,316.6	5,390.2 5,390.8 5,279.2	7,294.6 7,270.9 7,297.3	45.1 45.1 45.1	502.4 502.4 502.4	37,660.5 37,992.4 38,178.0	1,443.2 1,567.9 1,622.2	2,052.9 2,045.3 2,071.3	39.713. 40.037. 40.249.
April May June	13.483.4 13.637.9 13.742.7	9,306.0 9,339.2	2,363.6 2,375.5	5,189.5 5,181.9	7,298.7 7,243.4	45.1 45.0	502.4 502.4	38,343.2 38,430.1	1.677.5	2,073.1 2,081.2	40,416. 40,511.
July	14.045.6 14.295.6	9.467.5 9.632.8	2.389.4 2.388.9	5,171.4 5,162.2	7.235.8 7.249.3	48.0 48.0	502.4 502.4	38,860.1 39,279.2	1.697.9 1.715.1	2,089.9 2,095.1	40.950. 41.374.
Aug Sep. Oct	14.429.6 14.645.7	9,714.2	2,414.7 2,412.1	5,160.0 5,151.7	7.570.5 7.671.2	48.0 48.0	502.4 502.4	39.839.4 40.258.9	1.726.9 1.827.6 1.877.7	2.104.0 2.126.9	41.943. 42.385. 42.792.
Nov. Dec.	14,745.9 14.944.8	9,866.8 9,913.8	2,469.5 2,443.0	5,151.2 5,129.2	7,866.3 7,937.8	44.6 44.5	502.4 502.4	40,646.7 40,914.5	1.965.7	2,145.5 2,161.1	43,075.
961 Jan. Feb. March	15,281.5 15,525.7	10.087.8 10.337.7 10.546.4	2,576.7 2,635.3	5.144.8 5.061.1 5.133.6	8,748.8 9,030.0 9,233.2	44.5 44.5 44.5	502.4 502.4 502.4	42,386.5 43,136.7 43,912.9	1,986.0 1,992.0 1,992.2	2,183.6 2,199.7 2,211.2	44,570. 45,336. 46,124.
April May June	15,792.7 16,036.8	10,721.2	2,660.1 2,661.4 2,748.9	5,127.6 5,104.6	9,340.6 9,534.2	44.5	502.4 502.4	44,434.5 45,128.5	1,932.2	2,203,6 2,213,6	46,638. 47,342.
June July	16,265.0	10.917.9 11.042.7 11.125.8	2,748.9 2,799.5 2,800.6	5,152.6 5,139.5	9,536.4 9,786.9	55.5 69.7 71.7	502.4 514.4	45,712.1 46,262.4	1,988.7	2,207.8 2,206.6	47,919. 48,469.
Aug. Sep.	16,823.5 17,102.4 17,332.1	11,229.4 11,337.1	2.866.6 2.844.2	5,106.7 5,093.9	9,785.0 9,778.5	81.3 96.4	514.4 514.4	46,685.8 46,996.6	2,039.5	2,216.0 2,227.3	48,901. 49,223.
Aug. Sep. Oct. Nov. Dec.	17.641.1 17.853.1	11.537.1 11.679.0	2.880.6 2,956.1 3,009.4	5.090.8 5.090.5 5,229.7	9,784.3 9,913.6 9,985.8	96.9 138.9 138.8	514.4 514.4 514.4	47,545.2 48,145.6 48,902.9	2,088.8 2,238.0 2,244.5	2.232.0 2,238.9 2,246.6	49.777. 50.384. 51.149.
Dec. 962 Jan. Feb.	18,752,6	11.777.8	3,037.2	5,305.5	10,346.1	172.8	514.4	50.182.7 51.571.3	2.408.8	2,253.1 2,258.7	52,435. 53,830.
March	19.020.6 19.331.8	12,332.6 12,511.2	3,091.9 3,071.9	5,413.7 5,483.8 5,477.5	10.875.3 10.863.4 11.103.6	222.8 261.8 286.1	614.4 614.4 614.4	52,138,3 52,798,9	2.684.5 2.719.8	2,267.2 2,267.7	54.405. 55.050.
April May June	19,551.7 19,799.1 20,062.0	12.661.5 12.858.1 12.951.3	3,104.1 3,279.1 3,319.9	5,583.3 5,644.2	11.233.4 11.150.5	328.5 346.9	614.4 614.4	53.695.9 54.089.2	2.739.8 2.659.4	2.258.0 2.255.6	55 953. 56,344.
July Aug.	20,359.3	13.127.7 13.276.3	3,434.2 3,441.6	5,714.3 5,678.5	11,757.7 12,114.8	364.9 400.3	614.4 614.4	55,372.5 56,224.2	2,711.4 2,835.6	2,243.8 2,247.5	57,616. 58,471.
Sep. Oct.	20,970.4	13,263.5 13,331.3	3,642.1	5.702.1 5.731.1	12,152.2 12,446.1	454.8 476.0	614.4 614.4	56,799.5 57,480.5	2,851.3 2,865.9	2,254.4 2,259.1	59,053. 59,739
Nov. Dec.	21.485.2 21.886.3	13,461.3 13,548.2	3,650.3 3,684.7 3,674.9	5,846.3 5,821.3	12,307.4 12,452.1	506.0 536.3	614.4 610.9	57,905.3 58,530.0	2,759.6 2,666.8	2.275.2 2.285.5	60,180, 60,815,
1963 Jan. Feb.	22.338.0 22,570.5	13,873.2 14,102.6	3,958.3 3,960.9	5,784.5 5,908.8	13,152.8 13,596.4	686.4 770.6	610.9 610.9	60,404.1 61,520.7	2,915.4 2,917.8	2,287.0 2,294.6	62,691 63,815 64,678
Feb. March April	22.827.5 23.030.5	14.362.5 14.645.5	3,985.4	5,978.8 6,022.6	13,638.2 13,999.2 14,392.6	873.3 1.031.8 1.091.4	710.9 710.9 710.9	62,376.6 63,419.5 64,441.6	2,942.2 2,806.0 2,910.7	2,302.1 2,283.2 2,288.7	65,702 66,730 67,521
May June	23,295.4 23,546.5		4,012.2 4,025.4	6,018.6 6,016.0	14,676.8	1,197.7	710.9	65,236.3	2,910.7 2,974.7 2,726.2	2,285.0	67,521 68,316
July Aug.	23,938.4 24,238.2	15,205.7 15,372.4 15,539.1	4,011.7 4,206.4 4,313.0	6,181.5 6,127.1 6,103.4	14,814.9 15,193.6 15,287.2	1,188.1 1,210.2 1,247.2	710.9 661.5	67,058.8 67,587.6	2,781.1 2,850.9	2,270.6 2,276.1	69,329 69,863
Sep. Oct. Nov.	24,436.2 24,826.8 25,151.5	15.733.1 15.993.1	4,462.2 4,459.7	6,039.1 6,039.5	15,783.1 16,070.5	1,342.6 1,397.1	661.5 661.5	68,848.4 69,772.9	3,076.8 2,856.0	2,279.6 2,285.3	71,128 72,058
Dec. 1964 Jan.	25.607.9	16,139.5	4,569.5	6,164.5 6,184.0	16,036.6 16,910.2	1,466.7	718.0 818.0	70,702.7	3,003.5	2,291.7	72,994
	10/1/2:2	10,0,11,1			est rates and	•	of yield 8)		•		
1) tax-free	4.798.5	1,718.8	107.2	Position	as of 31 Decem	nber 1963 18.6		7,113.1		2,274.1	9,387.
of which at %: 3 to less than 31/1			_	_	-	_	_	0.2	_	0.1	0
31/2 4	. =	22.1	1.6	=	=	1.0	= :	1.6 23.1 68.0	=	2.257.5 14.7	2,280
4 ¹ / ₂ 5 ¹ / ₂ 5 ¹ / ₂ 6	17.0 3,418.2 1,326.6	51.0 943.1 702.6	30.6 75.0	187.4	204.1 78.5	17.6	Ε	4.613.6 2.370.1	=	0.6	4,614 2,370
6 64/3	36.5	41.5	26.3	314.2	100.0	-	_	36.5 533.3	_	1.2	37 546
(2) tax-privileged of which at %: 6 ¹ /2 to less than 7.	51.3	41.1	26.3	50.7	_	_		162.5	_	13.5	176
7 71/2 8	44.4 0.9 6.0	0.4	=	138.2 119.4	100.0	=	=	139.1 225.8	=	=	139 225
8 (3) fully taxed	20,758.1	14,379.2	4,436.0	5.9 5.662.9	15,654.0	1,448.1	718.0	63,056.3	3,003.5	4.1	63,060
of which at %: 3 to less than 34/		40.2	_	_	_		_	40.2	_	_	40
3 ^{1/2} 4 4 4 ¹ /		5.0	481.0	=	337.3	_	=	823.3	818.3 1.709.5	- 2.2	823 2,343
41/2 5	2,474.8	377.1 1.785.1	620.7 370.0	737.0	872.3 2,904.7 2,770.4	470.8 420.9 217.3	200.0	2,341.4 8,892.5 13,597.9	1,709.5 405.5 70.2	· —	8.892 13,597
5 ¹ / ₂ 6 6 6 ¹ / ₁ 6 ¹ / ₂ 7	5,244.4 12,358.2		752.8 1,948.3 179.2	1,036.0 2,660.4 180.6	2,770.4 7.233.0 505.0	330.1	100.0	32.616.9 1.657.1	=	0.4	32,616 1,657
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	288.1 298.3 75.1		61.0	628.8 238.4	845.0 185.6	_	=	2.277.6 599.3	=	1.5	600
8	18.7		1	181.7	0.7	9.0		210.1	1 —	· -	210

¹⁾ Since 1954 including Berlin (West), as from 1959 including Saarland. Including own bonds temporarily held in the issuers' portfolios. — 2) Not including the German external loans falling under the London Debts Agreement. — 3) Details may not add to totals because of rounding.

4. Change in Share Circulation 1) Nominal value in millions of DM

				Increase du	ring period due to:	under repor	t			Decrease du	ring period due to:	under report	Net increase	Total
Period	Cash payment	Exchange of con- vertible bonds	Issue of bonus shares	Contribution of claims	Contri- bution of shares, mining shares, GmbH holdings, and other	Contribution of other real values	Merger, and transfer of assets	Trans- formation from other legal form of corporation	Con- version of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Trans- formation into other legal form of corporation	or net decrease during period under report	circulation at end of period under report
1957 1958 1959 1960 1961 1962 1963	1,564.2 1,020.3 1,338.7 1,900.0 2,181.6 1,484.5 1,013.7	33.9 13.3 30.0 4.5 10.8 22.2 2.0	1,143.8 1,007.8 141.8 202.3	67.5 119.2 44.3 103.3 158.5 175.6 33.7	75.0 43.0 93.9 107.2 52.6 56.0 35.1	18.8 87.6 31.8 75.2 2.4 281.4 17.6	169.6 54.5 121.1 279.6 55.7 23.5 123.3	152.7 194.5 314.1 738.8 23.3 176.9 262.9	35.2 9.6 220.9 11.0 144.2 ⁴) 4.1 1.4	83.2 183.5 100.5 29.0 43.8 37.4 88.6	314.7 149.1 1.932.5 328.5 19.2 87.5 138.0	19.4 200.9 165.5 155.7 199.1 58.9 55.9	+1.699.6 +1.008.5 - 3.7 +3.850.2 +3.374.8 +2.182.2 +1.409.5	26,847.9 27,856.4 27,852.7 31,702.9 35,077.7 37,259.9 38,669.4
1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1964 Jan.	103.5 95.8 172.8 30.2 39.2 42.7 104.8 124.7 54.7 132.7 37.6 75.0 180.6	0.6 0.3 0.2 0.9 — — — — — — —	4.5 3.6 4.3 1.5 27.7 43.0 90.3 19.4 5.5 2.5	6.0 	0.1	0.1 	0.7 0.1 1.0 1.5 46.6 72.9 0.5	3.0 8.0 0.1 21.3 5.5 179.8 0.2 45.0 3.0	0.0 0.2 	1.6 1.8 0.1 35.8 0.3 2.7 2.3 10.2 1.6 31.8 0.0 0.4	0.5 2.0 0.5 110.0 18.3 0.5 — 2.7 3.5 1.2	2.5 0.7 0.3 2.0 0.5 5.5 1.9 7.1 5.0 26.9 2.8 0.7	+ 113.7 + 97.3 + 176.0 + 1.6 + 48.9 + 20.5 + 217.3 + 378.5 + 85.8 + 93.5 + 93.5 + 96.6 + 352.8	37.373.6 37.470.9 37.646.9 37.648.5 37.697.4 37.717.9 37.935.2 38.313.7 38.399.5 38.493.0 38.572.8 38.669.4

¹⁾ From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — 2) Including share issues out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — 3) Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — 4) Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

5. Circulation 1) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Destates	Pre-Curr	ency-Refo	m issues	*01	d" savers'	bonds		Public	loans	Industrial	Total		erman extern falling unde	r
Position at end of year or month	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform issues	"Old" savers' bonds	bonds from pre- Currency- Reform issues	of pre- Currency- Reform issues and "old" sav- ers' bonds	the Lon Federal Govern- ment bonds	don Debts A Bonds of Länder and local authorities	greement Private bonds
1956 1957 1958 1959 1960 1961 1961 1962	580.4 584.7 573.0 571.1 568.3 565.8 562.9 555.8	100.6 99.3 98.4 97.7 96.5 96.2 95.6 95.2	64.8 58.4 51.3 49.5 47.1 44.9 42.9 40.0	325.8 334.9 334.5 334.6 328.5 319.5 308.6 295.3	17.4 17.5 17.4 16.7 16.4 20.2 19.8 26.5	83.4 93.8 94.3 96.2 96.3 94.7 92.1 88.9	1,172.4 1,188.6 1,168.9 1,165.8 1,153.1 1,141.3 1,121.9	57.8 8.9 437.7 769.5 823.1 882.9 925.7 962.3	7.6 7.7 7.9 8.6 88.2 133.3 159.2 166.8	170.0 156.0 155.0 116.7 96.7 89.1 78.7 60.9	1,407.8 1,361.2 1,769.5 2,060.6 2,161.1 2,246.6 2,285.5 2,291.7	2,223.0 2,223.0 1,986.0 2,001.5 1,981.0 1,861.0 1,717.0 1,683.0	277.0 270.0 265.0 259.6 249.0 228.0 218.0 187.0	883.0 796.0 792.0 632.5 523.0 384.0 377.0 300.0
1963 Feb. March April May June July Aug. Seb. Oct. Nov. Dec.	561.5 561.4 561.3 561.3 561.4 561.3 561.4 561.4 561.2 561.1	95.5 95.5 95.5 95.5 95.5 95.5 95.4 95.4	42.7 42.7 42.6 42.6 42.5 42.2 42.1 41.2 40.6 40.2 40.0	308.5 308.6 308.9 309.2 303.8 294.9 294.9 295.3 295.3	27.4 27.4 27.4 27.5 27.0 26.3 26.3 26.3 26.4 26.5	92.3 92.4 92.5 92.7 90.1 88.5 88.6 88.7 88.8 88.9	1,127.9 1,128.0 1,128.3 1,128.8 1,120.3 1,108.7 1,108.8 1,108.0 1,107.7 1,107.3 1,101.7	938.7 943.6 922.6 926.2 929.1 934.3 937.7 942.7 946.2 950.9 962.3	156.9 159.5 161.8 163.3 165.3 158.1 160.0 161.7 163.5 165.3 166.8	71.1 71.1 70.5 70.4 70.3 64.4 63.7 62.2 61.8 60.9	2,294.6 2,302.2 2,283.2 2,285.7 2,285.0 2,265.5 2,270.6 2,276.1 2,279.6 2,285.3 2,291.7	1.717.0 1.687.0 1.686.0	197.0 192.0 188.0	365.0 306.0 306.0

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From 1959 onwards including Saarland figures. — From 1964 onwards these statistics are only compiled quarterly.

6. Placing of Securities 1): Nominal Values, Issue Values and Average Issue Prices 2)

							u-int	erest S	ecur	ities								
	Total								among	which:								
1.		Total					Bonds (of German	issuers								Shares	
Period		10141	Aver- age nal issue value		age bonds munal bo) and ads	Ind	ustrial bor	nds	publ	Loans of ic authori	ties		Bonds of eign issue	ers	į		
	Nomi- nal value	Issue value	age issue	nal	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue
	DM m	illion	-	DM 1	nillion	price p. c.	DM:	nillion	p. c.	DM 1	million	price p. c.	DM n	illion	price p. c.	DM :	million	price p. c.
1956 1957 1958 1959 1960 1961 1962 1963 1963 1963 Feb. March April May June July Aus. Sep. Oct. Nov.		3,605.4 2,510.1 4,058.3 7,996.3 9,903.7 5,195.4 11,841 16,498.6 1,376.4 1,132.5 987.7 1,682.8 1,138.7 9823.1 1,454.5 1,454.5 1,454.5	98.0 97.9 96.5 98.6 96.7 99.1 99.5 99.5 99.5 99.6 99.6 99.6 99.6 99.6	2.407.8 1.654.3 2.286.3 3.956.4 5.413.7 3.463.3 6.146.8 6.464.4 479.1 632.5 630.3 583.1 528.2 707.9 507.4 518.6 649.0 642.1 733.2 1.463.1	2.356.2 1.618.7 2.186.5 3.880.5 5.349.6 3.332.8 6.052.2 6.052.2 6.387.1 7.431.7 476.4 629.4 626.8 580.8 526.6 704.0 503.6 616.2 646.7 639.1 7.31.7	97.9 97.9 98.8 96.2 98.8 99.5 99.5 99.5 99.5 99.5 99.5 99.5	432.0 563.7 991.1 1.651.9 918.7 27.5 319.6 1.076.1 1.552.5 162.6 150.0 150.0 342.5 158.5 25.0 330.0	427.3 553.0 909.7 1.632.1 901.6 26.7 315.6 1,071.2 1.541.4 162.3 149.1 100.0 148.6 14.9 340.8 15.2 1.5 24.9 325.7 60.0	98.9 98.1 97.7 98.8 98.1 96.9 99.6 99.3 99.4 100.0 99.1 99.5 100.0	583.2 332.0 2.002.7 2.540.2 1.332.6 2.141.2 2.992.4 69.7 626.2 418.7 311.2 466.6 416.0 102.6 549.6 678.8 50.0	570.3 324.5 1.974.1 2.495.9 1.301.7 2.124.1 2.982.9 635.8 626.2 417.2 310.8 101.4 546.5 677.3 49.3	97.8 97.7 97.8 98.3 97.6 99.7 99.7 99.8 100.0 99.9 99.9 100.0 98.8 99.8 99.8	21.0 92.0 344.6 44.8 12.0 100.0 100.0 100.0 —	21.0 90.3 342.9 43.5 157.9 98.5 ————————————————————————————————————		1,554.8 1,837.5 1,631.7 1,139.5 1,383.0 1,904.5 2,192.4 1,506.7 96.1 172.8 30.4 40.1 42.7 104.8 124.7 54.7 132.7 37.6 75.0 203.1	1.714.6 1.950.0 1.676.2 1.851.3 2.792.5 3.295.7 2.195.9 97.4 257.7 33.1 68.6 52.1 144.1 137.9 69.2 194.5 43.2 110.6	110.3 106.1 102.7 106.6 133.9 146.6 150.3 145.7 129.9 101.4 149.2 108.8 171.3 122.0 137.6 110.6 110.6 114.9 114.9 114.9

¹⁾ From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — 2) Weighted average prices, computed from original figures which are reported in thousands of DM. — 3) Including ship mortgage bonds.

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity Nominal value in millions of DM

			Industria	d Bonds					Sh	ares	 	
Issuers' branch of economic activity	1948 (2nd half) to 1960 ¹)	1961	1962	1963	1964 January	Total since Currency Reform	1948 (2nd half) to 1960 ¹)	1961	1962	1963	1964 January	Total since Currency Reform
Agriculture, forestry and fisheries	_	_	-	_		. —	3.7	2.6	2.1	1.6		10.0
2) Mining, production and processing of stones and earths	1,315.7	_	165.0	215.0	-	1,695.7	950.3	168.5	15.1	9.4	10.7.	1,154.0
3) Production and processing of iron and metal	1.036.7		295.0	305.0	60.0	1,696.7	950.2	192.4	48.9	9.6	74.1	1,275.2
Power production and public utilities	1,653,6	115.0	235.1	520.0	- ,	2,523.7	1,300.7	327.0	118.5	242.5	11.7	2,000.4
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	513.6	150.0	135.0	50.0	_	848.6	1,943.8	385.4	416.2	284.7	22.2	3,052.3
 Chemicals, mineral oil processing, coal derivatives, rubber, plastics 	1,183.2		185.0	455.0		1,823.2	2,507.2	569.9	429.0	123.8	26.5	3,656.4
7) Food, beverages and tobacco, feedingstuffs	11.1			7.5	_	18.6	269.7	40.7	22.4	19.1	1.1	353.0
 Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing) 	118.1	0.9	36.0	_	_	155.0	333.1	66.7	47.1	39.0	0.8	486.7
9) Building and allied trades	48.5	3.7	25.0	-		77.2	45.2	15.9	25.3	20.7		107.1
10) Housing and real estate		-		_	-	_	216.3	73.5	77.9	59.4	2.0	429.1
11) Sundry services	_ '	_				_ '	55.7	8.1	4.1	6.0	0,2	74.1
12) Commerce, banking, insurance companies	98.0	50.0	_	_	_	148.02)	1,725.3	318.5	189.1	186.4	52.2	2.471.5
13) Transport	85.0		_	_		85.0	381.4	21.8	110.3	12.9	1.6	528.0
14) Public services	_	_	_		– .		7.1	1.4	0.7	0.6	<u> </u>	9.8
Total	6,063.5	319.6	1,076.1	1.552.5	60.0	9,071.7	10,689.7	2.192.4	1,506.7	1,015.7	203.1	15,607.6

8. Gross Placing of Fixed-interest-bearing Securities in January 1964

classified by categories of securities and interest rates, issue prices and maturities

Nominal value in millions of DM

			Nominal	value in milli	ons of DM				
		-		Bonds of G	rman issuers				Fixed-
Interest rate	Issue price	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	interest- bearing securities, total
			_	7.0	_				7.0
4 4 ¹ / ₂	97 to less than 98	_	8.7	192.3	_	330.0	58.3		589.3
	97 to less than 98 98 99 99 100	Ξ	8.5 0.2	132.3 60.0	· <u>-</u>	243.4 86.6	50.0 1.0 7.3	=	95.5
5	less than 97 97 to less than 98 98 " " 99 99 " " 100	12.3 7.3 — 4.0 1.0	15.1 1.6 11.4 2.1			50.0 — — 50.0	18.1 13.5 4.1 0.5		
5 1/4	98 to less than 99	-	-	_	_	, –	2.2		2.2
5 1/2	less than 95 95 to less than 96 96 " " 97 97 " " 98 98 " 99 99 " 100	7.4 21.2 65.4 2.5 4.5 0.4	50.9 3.7 16.7 20.2 1.4 8.5 0.4 0.0	1.0		100.0	26.7		280.0
5 8/4	99 to less than 100 100	_ _	3.0		<u>-</u>	<u>-</u>	1.8 1.3 0.5	=	4.8
6 6 ¹ /2	less than 98 98 to less than 99 99 100 100 101	515.1 1.2 4.2 35.2 434.7 39.8	756.6 0.1 16.8 34.4 574.0 131.3	90.0 — — 90.0	60.0 — — 60.0	400.0	9.0 24.4 41.9 6.0		1,903.0
	99 3/4	_	_		_			100.0	
7 1/2	100	0,0			_	-			0.0
Total of which,	with agreed periods to maturity of	628.8	834.3	290.3	60.0	880.0	188.4	100.0	2,981.8
n over 5 1/2 over 10 1/2 over 20 1/2	o more than 5 ¹ /2 years among which: medium-term notes (Kassenobligationen) to no more than 10 ¹ /2 years to no more than 20 ¹ /2 years a years	(—) 1.0 10.6 617.2	22.1 () 21.8 2.5 787.9	199.3 (199.3) 2.8 88.2	 60.0	(380.0) 100.0 400.0	74.4 (51.0) 78.2 35.8	100.0	675.8 (630.3) 201.0 611.7 1,493.3

9. Average Prices of Fully

Period		-	N	Aortgage bon	ds				, ,	C	ommunal bo	nds		
Period	5 %	5 1/2 0/0	6 %	61/29/0	7 %	7 1/2 9/0	\$ %	5 %	5 1/g 9/e	6 %	6 1/2 9/0	7 %	71/29/0	s %
1956 1957 1958 1959 1960 1961	97.0 90.0 93.3	96.1 92.1 95.1 99.6 92.6 97.1	91.2 96.2 101.6 95.0	94.3 97.7 102.3 99.4	100.8 102.9 100.9	101.7 104.1 102.0	102.6 104.6 102.0	97.3 90.2	92.1 95.1 99.6 92.6	92.7 96.3 101.5 95.0	94.8 98.1 102.2 99.5	100.5 102.7 100.7	101.5 103.9 101.7	103.4 104.1 100.9
1962 1963	91.1 89.8	95.7 93.9	100.1 100.0 99.2	101.3 101.0 100.8	102.0 101.5 100.9	102.3 101.5 102.3	102.5 102.7 102.1	93.1 91.0 89.8	97.0 95.6 94.0	100.0 99.9 99.2	101.4 101.0 100.6	101.7 101.3 100.7	101.8 101.3 101.2	<u>-</u>
1961 March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb.	92.6 94.4 95.2 95.5 95.0 94.1 93.1 92.9 92.8 92.3	95.8 98.1 99.4 99.8 99.6 98.7 97.4 97.1 96.9 96.3	99.5 101.0 101.9 102.3 102.0 101.2 100.0 100.0 100.2 100.0	100.7 101.2 101.9 102.2 102.1 101.9 101.6 101.5 101.4 101.4	102.0 102.2 102.5 102.6 102.3 102.1 101.6 101.7 101.8 101.8	102.6 102.6 102.6 102.5 102.5 102.2 102.0 101.9 102.0 102.0	101.9 102.2 103.1 103.0 103.0 102.9 102.4 102.7 102.8 102.5	92.3 94.2 95.1 95.3 94.9 93.9 93.1 93.0 92.7 92.2	95.7 97.9 99.2 99.7 99.6 98.7 97.4 97.1 96.9 96.3	99.4 100.8 101.7 102.1 101.9 100.2 100.1 100.0 100.0	100.7 101.2 101.9 102.1 102.0 101.8 101.7 101.6 101.5	101.6 101.9 102.1 102.2 102.1 102.0 101.7 101.6 101.6 101.6	101.9 102.0 102.0 102.0 102.1 101.9 101.7 101.6 101.5 101.5	101.7 100.0 100.0 100.0
rep. March April May June July Aug. Sep. Oct. Nov. Dec.	92.5 92.7 92.8 92.2 91.3 91.0 90.4 90.0 89.6 89.3 89.4	96.6 97.0 97.4 96.9 96.3 95.9 95.2 94.8 94.2 93.8	100.6 101.2 101.7 101.1 100.1 100.0 99.6 99.2 98.8 98.6 98.6	101.3 101.4 101.5 101.5 101.3 101.1 100.9 100.8 100.6 100.4	101.8 101.8 101.8 101.7 101.6 101.6 101.4 101.2 101.1 101.0	101.9 101.7 101.7 101.6 101.3 101.4 101.2 101.0 101.4 101.5	102.9 103.1 103.0 102.7 102.6 102.7 102.8 102.7 102.4 102.1 102.3	92.3 92.5 92.5 92.1 91.1 91.0 90.4 90.0 89.4 89.1	96.4 96.8 97.2 96.8 96.0 96.0 95.1 94.7 94.1 93.8 93.9	100.4 101.0 101.5 101.1 100.1 100.0 99.7 99.3 98.9 98.7 98.6	101.4 101.5 101.6 101.5 101.2 101.1 100.9 100.6 100.5 100.4	101.7 101.7 101.7 101.6 101.3 101.2 101.1 101.1 101.0 100.8	101.6 101.5 101.6 101.4 101.3 101.2 101.0 100.9 101.0 101.0	
1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1964 Jan.	90.5 90.4 90.3 90.3 90.1 89.8 89.5 89.4 89.3 89.2 89.3 89.6 90.4	94.8 94.6 94.5 94.4 94.2 94.0 93.7 93.5 93.3 93.3 93.3	99.4 99.4 99.4 99.3 99.2 99.0 98.9 98.9 98.9 99.0	100.8 100.8 100.9 100.9 100.8 100.8 100.7 100.7 100.7 100.7	101.1 101.0 101.0 101.0 100.9 100.6 100.9 100.9 100.9 100.9	101.7 101.7 102.0 102.5 102.4 102.4 102.2 102.2 102.2 102.6 102.6	102.3 102.7 102.6 102.2 102.2 102.2 102.0 102.0 101.8 101.8	90.3 90.3 90.1 90.1 90.0 89.9 89.6 89.5 89.4 89.3 89.4 90.2	94.7 94.6 94.5 94.4 94.1 93.7 93.5 93.4 93.4 93.5 93.6 94.6	99.3 99.4 99.4 99.3 99.3 99.2 99.1 99.0 99.0 99.1 99.2	100.6 100.6 100.6 100.6 100.5 100.5 100.7 100.7 100.7	100.9 100.9 100.8 100.8 100.7 100.6 100.6 100.5 100.5 100.5	101.0 101.1 101.0 101.0 100.9 100.8 101.3 101.5 101.6 101.6 101.6	

¹⁾ As from 1959 all — previously about 90 per cent — of the fully taxed securities quoted on stock exchanges and falling within the categories specified. — Except medium-

10. Index of
Area of the Federal Republic except Berlin;

		ļ <u></u>	 							· · · · · · · · · · · · · · · · · · ·		Ind	ustry	
				Basic i	ndustries			N	letal-process	ing industri	eı			Oth
Period 1)	Total	All	All		among which	:	All		1	mong whid	1:		All	-
,		indus- tries	basic indus- tries	Hard coal mining	Iron and steel industry	Cement industry	metal- process- ing in- dustries	Non- ferrous metal industry	Mechan- ical engi- neering	Road vehicle building	Electrical engi- neering	Precision instru- ments and optical goods	other process- ing in- dustries	I.G. Farben suc- cessors
1950 °) 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 March May June July Aug. Sep. Oct.	56 80 99 89 125 196 187 186 239 409 649 675 527 514 681 681 674 643 612	55 81 101 90 126 198 187 186 235 399 636 483 463 650 6697 7000 637 605 575	38 61 97 90 130 201 183 184 209 315 412 379 289 289 400 404 377 359	34 59 97 88 129 191 168 167 184 251 314 311 239 325 328 325 327 294	29 48 91 88 146 231 212 218 243 379 512 436 330 277 465 465 462 433 413 398	63 85 96 92 118 175 172 160 211 394 713 820 646 602 792 802 850 909 836 791	69 93 105 93 121 203 195 189 258 492 965 1.046 803 1.009 1.038 1.159 1.189 1.063 1.008	68 99 116 93 117 177 170 156 202 333 548 558 388 294 565 557 594 615 545 546 490	65 92 104 95 122 193 180 172 224 397 743 804 558 513 794 860 882 803 768 739	73 92 103 90 119 232 214 212 330 2.680 2.378 2.378 2.378 2.378 2.376 3.654 2.376 3.654 3.673 3.673 3.625 2.995	68 90 102 93 124 216 208 198 267 463 629 693 645 626 673 682 722 753 682 667 667 638	70 87 102 95 110 169 173 160 195 321 427 406 281 235 439 438 440 434 405 381 349	67 96 104 87 125 192 187 185 251 438 697 507 728 738 764 750 684 648 609	79 98 75 132 208 190 176 237 438 703 729 517 776 803 822 792 721 680
Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	626 670 648 635 626 622 601 552 499 484 465 460 421	583 622 597 584 571 565 546 503 459 445 426 420 385 428	343 355 351 352 344 334 322 305 284 276 260 253 233 248 252	283 290 297 299 291 280 270 258 236 230 215 208 189	386 398 388 393 384 370 357 345 345 319 303 297 297	802 860 840 815 824 820 772 689 599 573 545 528 468 546	974 1.052 1.009 980 956 950 928 850 771 744 718 716 653 729	513 569 531 513 494 481 452 399 372 354 321 309 276	750 806 762 731 706 696 661 593 526 501 468 454 398 468	2.843 3.012 2.899 2.796 2.663 2.663 2.649 2.451 2.280 2.176 2.123 2.163 2.027 2.193	668 746 724 719 734 738 732 676 607 603 597 589 525	363 390 377 367 348 336 334 288 250 242 242 241 241 251	626 673 635 616 605 601 576 525 475 462 443 437 401	640 657 689 637 606 604 611 583 528 466 462 462 424 491 510
Dec. Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec	494 475 463 463 475 518 527 524 545 560 549 534 538	447 430 419 416 426 467 474 471 492 505 495 481	252 240 230 226 226 248 252 266 275 268 260 263	201 190 190 186 188 206 208 221 235 241 237 234 235	301 284 263 258 255 280 278 274 287 306 288 272 273	573 559 546 562 571 593 609 610 633 637 644 629 637	769 737 719 714 731 817 836 827 857 855 855 855 858	315 315 292 274 262 284 290 285 312 327 318 299 273	490 466 449 444 455 505 515 516 570 546 570 563	2.338 2.240 2.209 2.219 2.297 2.659 2.752 2.725 2.728 2.794 2.718 2.650 2.667	624 604 587 578 587 641 650 639 662 666 646 624 628	246 237 233 234 231 237 237 237 235 234 237 239 235 239 235 232	480 466 458 458 475 514 519 511 534 549 542 528 530	510 495 485 491 529 572 563 575 587 577 577

Source: Federal Statistical Office. - 1) Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly

Taxed Fixed-interest Securities 1)

		It	dustrial bon	ds					Loans	of public aut	horities			n
5 %	5 1/8 0/0	6 %	61/29/0	7 %	71/89/6	s %	5 %	5 1/2 9/0	6 %	61/20/0	7 %	7 1/2 0/0	s %	Period
		_	_	_							_		1	1956
	=	_	= .	_	-	100.5	=		92.5		93.2			1957
=			1.		102.4	105.1	-	•	96.5		100.2	102.4	104.2	1958 1959
•	98.7	102.0	103.3	105.4	106.1	107.0	90.8	99.0	100.7 96.8	102.7 98.8	105.0 101.1	106.3 103.3	107.3 104.5	1960
90.9	92.9 97.3	98.8 101.3	100.8 102.6	103.4	104.0	104.9 103.9	94.9	98.4	100.8	102.8	104.1	104.0	104.2	1961
93.9 92.2	95.7	100.2	101.8	103.1	103.1	102.1	93.3	97.8	100.8	102.4	103.9	103.0	102.4	1962
92.7	95.5	100.4	101.8	102.3	101.6	101.5	93.1	96.9	100.2	102.3	102.6	101.6		1963
94.7	97.2	101.3	103.0	104.6	104.7	104.8	94.5	98.2	100.8	102.9	104.6	104.4	104.8	March 1961
96.2	99.0	102.4	103.5	104.8	104.9	104.7	96.5	99.8	102.1	103.8	105.2	105.0	105.1	April
97.0	100.3	103.6	104.1	105.1	105.0	104.8	97.3	101.1	103.0	104.3	105.4	105.3 105.0	105.0	Mav June
96.7	100.5	103.1	104.1	104.7	104.9	104.6	97.4	101.0	102.5	104.4 103.9	105.2	104.2	104.6	July
94.7	99.1	101.8	103.0 101.\$	104.0 102.7	104.1 103.1	103.8	96.6 95.1	99.9 98.7	101.7	102.8	103.5	103.5	103.7	Aug.
92.9 91.4	97.4 95.4	99.8	100.8	101.9	102.5	102.4	93.8	97.6	100.1	102.0	103.0	103.0	103.1	Sep.
92.4	96.0	100.5	101.8	102.9	105.2	102.8	93.7	97.4	100.5	102.1	103.4	103.3	103.5	Oct.
92.6	96.0	100.4	102.0	103.3	103.5	102.8	93.9	97.4	100.6	102.4	103.7 103.7	103.4 103.2	103.4 103.1	Nov. Dec.
91.8	95.3	99.9	101.7	102.8	103.1	102.5	93.3	97.0	100.4	102.1				Jan. 1962
92.6	96.1	100.4	102.5	103.5	103.9	103.1	93.8 94.8	97.7 98.8	100.8	102.6 103.2	104.1 104.5	103.5	103.4 103.7	Feb.
93.5	96.9 97.6	101.0	102.8 103.1	103.9 104.2	104.1 104.3	103.1 103.0	95.4	99.5	102.2	104.0	105.1	103.9	103.6	March
93.8 94.2	98.1	101.8	103.5	104.4	104.2	102.9	95.3	99.7	102.8	104.1	105.2	103.9	103.3	April
92.9	96.6	100.7	102.5	103.7	103.5	102.2	94.0	98.7	101.5	103.1	104.3	103.4	102.6	Ма ч
92.1	95.6	100.0	102.1	102.9	102.8	101.8	92.7	98.0	100.7	102.1	104.0	103.3	102.1	June
91.9	95.7	100.6	101.8	103.1	102.8	101.9	92.7	97.9	100.4	102.3	103.9	103.0 102.5	102.1 102.0	July Aug.
91.2	95.0	99.6	101.1	102.7 102.6	102.6 102.4	101.6 101.7	92.3 92.1	97.6 97.0	100.1	102.1 101.8	103.5	102.3	102.0	Sep.
91.2 90.7	94.5 94.1	99.6 99.2	100.7	102.6	102.7	101.4	91.9	96.3	99.8	101.3	102.9	102.0	101.5	Oct.
90.8	93.9	99.1	100.6	101.8	102.0	101.1	91.8	96.6	99.7	101.1	102.6	101.9	101.2	Nov.
91.4	94.5	99.4	100.8	101.8	102.0	101.1	92.8	96.3	99.8	101.4	102.6	102.0	101.1	Dec.
92.5	95.4	100.3	101.5	102.5	102.2	101.4	93.6	. 97.1	100.2	102.2	103.2	102.3	101.3	Jan. 1963 Feb.
92.5	95.5	100.5	101.6	102.9	102.1	101.4	93.3 93.5	97.1	100.2	102.5	103.5 103.5	102.3 102.2	101.5 101.4	March
92.7	95.7 95.9	100.5 100.6	101.7 101.8	102.7 102.6	102.0 101.8	101.3 101.4	93.5	97.2 96.7	100.4	102.5 102.5	103.4	102.0	101.2	April
92.7 92.5	95.6	100.2	101.6	102.2	101.5	101.2	93.1	97.1	100.2	102.3	102.8	101.5	100.9	May June
92.5	95.3	100.2	101.7	102.1	101.4	101.0	92.9	97.0	100.1	102.4	102.5	101.3	100.5	June July
92.4	95.1	100.1	102.1	102.0	101.2	101.2	92.6	96.7	100.1	102.1	102.1	101.1	100.6 100.6	Aug.
92.6	95.2 95.3	100.1	101.8 101.8	102.1 102.1	101.1 101.3	101.7 101.9	92.6 92.8	96.7 96.7	100.0 100.1	102.1 102.1	102.0 102.1	101.4	100.0	I Sep.
92.5 93.0	95.5	100.4	101.8	102.1	101.6	101.8	92.8	96.9	100.1	102.2	102.2	101.3	100.7	Oct.
93.2	95.7	100.6	101.8	102.2	101.4	101.6	93.3	97.0	100.2	102.2	102.3	101.2	100.0	Nov.
93.1	95.6	100.5	101.7	101.9	101.0	101.5	93.4	97.0	100.1	102.2	102.0	100.8		Dec.
93.7	96.3	101.0	101.7	102.1	101.4	101.9	94.5	97.9	101.0	102.6	102.5	100.8	<u> </u>	Jan. 1964

term notes (Kassenobligationen) and other medium-term paper.

Share Prices

31 December 1953 = 100

ocessing is	ndustries													
		among	which:								among which	:		Period 1)
Other hemical industry	Rubber process- ing	Paper industry	Leather and linoleum industry	Textile industry	Food industry	Breweries	Building and civil engineer- ing	All other branches	Depart- ment stores	Com- mercial banks	Mortgage banks	Shipping	Power industry	
68 94 106 91 129 217 221 232 320 589 936 945 640	67 80 87 84 111 173 176 169 223 437 719 689	69 115 113 88 134 202 194 179 227 375 617 645 360	89 101 106 98 111 153 148 152 221 355 613 583 407	87 121 108 92 117 163 158 151 181 260 410 383 258	85 110 116 95 122 181 186 198 284 484 636 614 526	83 87 100 89 123 210 230 256 372 665 1.162 1.081	116 104 106 92 128 209 199 210 312 532 897 1.060	60 79 91 87 119 187 186 185 253 449 698 808 696	61 78 87 87 116 193 198 207 326 744 1,702	30 51 72 74 121 200 215 222 318 574 871 991	75 82 92 93 130 211 213 204 349 674 875 895	56 85 119 100 139 181 184 187 161 172 189 214	65 85 96 91 117 184 177 171 228 395 661 688	1950 *) 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962
606 1.016 1.002 1.044 1.017 919 857 799 832 913	465 727 734 776 744 674 620 587 605 655 619	236 652 655 691 706 656 624 598 605 658 571	352 592 600 643 639 575 551 506 518 580 548	266 414 413 428 417 376 361 333 329 346 331	559 606 614 647 649 612 591 563 578 637 619	867 1.140 1.150 1.144 1.146 1.048 991 935 986 1.057 1.041	1,256 978 991 1,081 1,185 1,097 1,080 1,014 1,058 1,154 1,145	701 793 813 853 871 810 780 749 786 849 835	1,321 1,760 1,843 1,796 1,771 1,599 1,540 1,495 1,665 1,774 1,754	726 1,000 1,029 1,089 1,066 987 946 874 920 1,023	912 918 921 912 914 881 863 825 838 917 911	181 227 216 218 213 206 207 205 210 207 199	693 707 753 794 744 717 700 727 776 769	March 1961 April May June July Aug. Sep. Oct. Nov. Dec.
817 796 791 754 662 586 565 539 536 482 552	589 556 515 477 434 428 435 410 390 344 413	534 486 460 422 396 365 332 295 273 238 254	533 513 501 466 417 379 368 339 335 305	318 300 297 286 259 248 246 233 234 216 229	616 604 602 584 546 502 490 469 470 429 484 519	1.062 1.060 1.061 1.042 984 889 833 767 768 718 788 843	1.206 1.291 1.299 1.255 1.149 981 979 889 894 767 934 1.020	822 827 833 806 731 647 627 610 605 553 624 663	1.704 1.654 1.615 1.567 1.397 1.263 1.247 1.209 1.208 1.056 1.208 1.310	956 943 967 915 821 702 640 636 629 568 649 686	928 927 992 973 891 827 796 768 785 733 800 844	207 208 208 208 213 206 201 189 188 171 176	763 780 781 762 693 614 607 589 588 538 607 645	Jan. 1962 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
596 575 554 545 544 603 617 608 641 668 651 628 641	430 409 397 402 423 468 491 476 494 514 513 493	268 256 234 218 222 224 234 237 247 253 247 235 235	371 352 339 340 352 367 355 346 361 371 359 343 337	237 232 237 233 243 269 271 264 282 294 292 283 286	519 505 507 512 520 564 580 575 589 599 597 587	843 830 826 818 812 852 865 866 895 926 918 904	1.020 1.003 1.016 1.073 1.088 1.177 1.285 1.336 1.448 1.438 1.418 1.386 1.390	642 623 636 655 702 723 717 739 747 729 738	1.310 1.324 1.272 1.245 1.349 1.364 1.336 1.336 1.355 1.389 1.350 1.316	656 632 642 664 729 743 739 777 811 786 760	833 831 847 871 902 913 926 951 987 972 952 963	178 178 176 178 180 183 185 187 183 179 180	623 605 623 644 685 713 707 726 741 736 720	Jan. 1963 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.

						I	nventory	value 2)					[Number
_			1					<u> </u>	1.	1963		1964			
Company	Fund	1957	1958	1959	1960	1961	1962	1963	Oct.	Nov.	Dec.	Jan.	1957	1958	1959
ξ.					1	М	illions of	DM			,	·		Thousand	İs
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	-	-	-	55.0	87.0	90.1	114.4	110.0	109.4	114.4	121.1	_	_	_
Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds Adiropa Adiverba Fondak Fondis Fondra Tresora	31.2 30.3 5.5	87.8 — 119.4 54.5 26.8	135.2 — 209.4 121.4 38.3	194.7 12.3 — 278.5 163.9 60.1	180.0 19.6 263.2 150.0 65.1 31.4	138.9 20.3 — 202.0 115.1 64.9 29.6	149.7 22.2 16.4 214.7 123.4 78.9 27.6	148.5 22.0 15.3 212.8 121.4 76.1 28.2	144.9 22.0 15.4 207.5 117.9 75.8 27.5	149.7 22.2 16.4 214.7 123.4 78.9 27.6	158.2 23.0 17.5 225.6 130.2 84.4 27.2	317.9 262.7 28.6	786.4 307.0 202.1	794 1,652.: 831.: 204.:
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra- Fonds	-	 	120.4	92.3	90.7	84.5	64.4	69.6	66.0	64.4	64.7		_	1,081.
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo- Dutch- Fonds	_	-	-	14.5	12.5	11.0	11.2	11.1	11.1	11.2	10.7		_	_
Deutsche Gesellschaft für Wertpapier- sparen mbH, Frankfurt (Main)	Akkumula Intervest Investa	84.2	_ 	83.1 497.6	80.9 666.7	17.7 94.2 645.5	18.1 88.2 530.1	20.1 95.2 603.8	19.9 96.8 619.4	19.5 93.9 576.7	20.1 95.2 603.8	20.8 96.8 644.4	- 817.8	1,607.8	908. 3,779.
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt (Main)	Concentra Industria Thesaurus Trans- atlanta	129.0	292.8 	504.4 122.1 108.2	615.3 179.8 141,6	499.7 154.7 208.0 89.0	389.3 116.4 157.0	438.3 122.1 160.3	428.0 120.7 160.7	417.9 118.5 155.0 76.6	438.3 122.1 160.3	468.8 127.8 167.6	1,304.0	1,970.0 890.0	4,208. 785. 671.
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	Dekafonds I Arideka	17.8	58.4	136.8	203.5	209.3	175.4 18.7	198.9 21.5	194.2 20.9	190.3 20.7	198.9 21.5	212.8 22.7	161.9 —	355.0	1,057.
Europa und Übersee Kapitalanlage- gesellschaft mbH, Frankfurt (Main)	Atlantic- fonds Europa- fonds I	- .	-	55.8	61.7 53.9	47.4 50.2	36.8 42.1	35.8 40.0	36.0 40.3	35.3 39.5	35.8 40.0	36.2	_ _	_ _	373.6
Internationale Kapital- anlagegesellschaft mbH, Essen	Brauerei- Fonds	_	-	_	_	_	35.5	35.5	36.0	35.0	35.5	35.8	_	_	-
Union-Investment- Gesellschaft mbH, Frankfurt (Main)	Unifonds Uscafonds	17.1 2.1	65.5 5.0	126.1 7.8	170.2 10.0	182.9 11.0	169.4 10.2	237.3 11.5	227.6 11.7	218.7 11.2	237.3 11.5	271.4 11.8	384.6 23.8	1,000.1 45.6	1,165. 68.
Total 5)		317.1	1.049.3	2,266.5	3.146.1	3,109.2	2,621.2	2.921.8	2,905.2	2.806.3	2.921.8	3,100,2			İ

¹⁾ Companies falling under the Law on Investment Companies, of 16 April 1957 (Federal Law Gazette I, p. 378), with the exception of one fund whose unit certificates are case of: Adifonds 1:2 on 1 August 1960; Allfonds 1:2 on 14 Juli 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 on 3 November 1 May 1959 and 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekanot add to totals because of rounding.

12. Capital Accruing¹) at the Investment Funds

Period	Capital accruing DM mn
1957 1958 1959 1960 1961 1962 1963	182.8 500.5 465.7 340.1 229.5 224.2 192.6
1961 Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec.	13.9 15.8 10.5 19.3 19.5 20.3 — 0.7 4.5 15.1 59.9 20.2
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	59.0 37.5 15.3 16.8
1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	16.5 12.2 9.5 13.4 10.5 9.2 26.0 16.2 12.6 14.6 22.8
1964 Jan.	41.6

¹⁾ Calculated from changes in circulation of units and in monthly-average unit price of each Fund.

13. Turnover on Stock Exchanges¹)

	Fixed-in DM sec		DM s	hares
Period	Index of nominal values (1953 = 100)	Average price *)	Index of nominal values (1953 = 100)	Average price 2)
1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1963 1963	100 110 252 463 389 686 845 867 748 835	102 100 99	100 298 465 361 361 632 835 726 574 485 453	500 387 369
Oct. Nov. Dec. 1962 Ian. March Abril May June July Aug. Sep. Oct.	847 625 703 815 849 763 600 824 661 655 825 594 929	100 101 100 101 102 102 102 102 99 100 98 98	514 716 408 567 517 534 444 586 447 424 493 255	486 497 498 398 414 461 400 397 399 373 366 350 327
Nov. Dec. 1963 Jan. Feb. March April Mav June July Avg. Sep. Oct. Nov. Dec. 1964 Jan.	666 789 978 705 937 772 862 634 916 845 846 846 845 847	98 97 98 99 99 100 98 100 100 99 99 100 99	612 377 368 305 348 437 801 509 597 552 460 334 363 787	357 389 317 351 357 368 368 373 365 373 375 375

¹⁾ Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. —
2) Average price of securities actually sold.

14. Price, Dividend and Yield of Officially Quoted Shares

Area of the Federal Republic except Berlin

T 1 (Average value	: E
End of year or month	Price	Dividend	Yield
		9/0	
1953	112	2.97	2.87
1954	181	4.80	2.65
1955	203	6.31	3.10
1956	181	7.54	4.15
1957	186	8,64	4.64
1958	282	9.28	3,29
1959	486	10.63	2.19
1960 1961	602	11.79	1.96
1962	529 397	13.17 13.65	2.49 3.44
1963	425	13.44	3.16
1961 Sep.		13.13	
Oct.	500 526	13.13	2.63 2.49
Nov.	544	13.16	2.42
Dec.	529	13.17	2.49
1962 Jan.	515	13.21	2,56
Feb.	511	13.32	2.61
March	504	13.33	2.65
April	485	13.41	2.77
May	417	13.45	3.23
June	384	13.40	3.49
July	367 381	13.61 13.65	3.71 3.58
Aug. Sep.	360	13.65	3.78
Oct.	351	13.65	3.89
Nov.	409	13.65	3.34
Dec.	397	13.65	3.44
1963 Jan.	382	13.67	3.58
Feb.	363	13.62	3.75
March	374	13.57	3.63
April	383	13.63 13.58	3.56
May June	426 414	13.52	3.19 3.26
luly	421	13.45	3.20
Aug.	435	13.45	3.09
Sep.	437	13.45	3.08
Oct.	424	13.41	3.17
Nov.	413	13.45	3.26
Dec.	425	13.44	3.16
1964 Jan.	447	13.43	3.01

Source: Federal Statistical Office.

nits issue	A 2) 3)											Price	per unit 2)				
11108 18840	,,		- 1		1963		1964									1963 ⁴)		1964
1960	1961	1962	1963	Oct.	Nov.	Dec.	Jan.	1957 ²)	1958 ²)	1959 ²)	1960 ²)	1961 ²)	1962 ²)	1963 ²)	Oct.	Nov.	Dec.	Jan.
			Thous						L				DM ·					
			111011	T			i			1.	i	 	l .					l
445.0	2,120.0	2,735.8	3,436.4	3,311.9	3,361.5	3,436.4	3,524.5	- 1	_		128.20	42.60	34.20	34.60	34.75	34.12	34.20	35.4
2,826.4 101.1	2,925.3 298.8	3,003.2 366.9	3,074.9 406.5	3,062.7 401.9	3,066.5 403.7	3,074.9 406.5	3,083.8 414.4	_	107.90	176.90	71.40 126.90	63.70 68.60	47.90 57.70	50.40 57.00 51.10	51.02 57.10 52.15	49.47 56.88 50.73	49.69 56.73 50.63	52.25 57.65 52.9
	5,256.0	5,327.7	331.6 5,419.0	309.6 5,393.4	318.6 5,396.0	331.6 5,419.0	338.1 5.447.6	102.90	158.30	131.90	166.80	52.00	39.30	40.90	41.46	40.25	40.43	42.3
1,729.2 2,613.7	2,737.6	2,783.8	2,848.9	2,821.6	2,825.2	2,848.9	2,851.3	120.60	185.00	151.80	65.00	56.80	42.90	44.80	45.15	43.68	44.14 94.29	46.53 97.46
549.9	616.5 658.9	718.3 718.5	858.6 651.3	830.2 664.7	839.6 661.3	858.6 651.3	887.2 628.5	198.50	138.00	194.50	113.20	109.50 49.70	93.60 43.00	95.00 43.70	95.60 44.11	94.12	43.42	44.6
	030.3	,100			•										40.43	39.94	38.23	38.86
769.6	1,938.7	1,902.0	1,754.9	1,795.1	1,771.8	1,754.9	1,739.8	-		116.60	125.50	48.90	46.50	38.40	40.45	39.94	38.23	30.0
									•					İ				
144:4	119.3	111.0	108.8	109.8	109.4	108.8	108.8	-	–	-	106.40	111.40	104.90	109.00	106.32	106.81	108.01	107.2
_	304.2	372.0	375.2	371.2	371.8	375.2	374.4	_	_	_		60.50	50.70	55.70	56.19	55.13	55.01	57.0
892.8	921.8	991.0	1,015.4	1,009.0	1,012.1	1,015.4	1,014.2			96.00	94.80	106.80	92.80	97.50	99.88 66.23	96.55 61.20	97.08 61.32	99.2 64.7
8,106.6	8,735.3	9,367.2	10,046.9	9,831.9	9,941.1	10,046.9	10,129.4	106.90	164.40	136.90	85.30	76.70	58.70	62.30	00.25	61.20	01,32	-
4,096.1	11.323.0	11.849.7	12.730.1	12,620.0	12,655.5	12.730.1	12,905.0	103.00	154.20	124.30	156.00	45.90	34.00	35.60	35.70	34.68	34.96	37.0
1,904.3	1,840.0	1,815.0	1,806.5	1,808.3	1,804.0	1,806.5	1,805.8			161.30	97.80 55.20	87.40 52.00	66.30 41.30	70.00 46.10	70.21 46.41	68.58 45.04	68.98 45.39	72.3 47.8
2,606.3	4,157.1	3,931.1	3,596.3	3,648.8	3,611.9	3,596.3	3,572.9	-	98.20	167.10					•			53.3
1,710.9	1,580.8	1,629.8	1,567.4	1,579.5	1,568.3	1,567.4	1,566.3	· -	_		55.70	59.20	49,60	52.40	52.03 40.87	51.41 39.81	51.71 39.97	42.0
3,672.2	4,248.0	4,739.5 439.5	5,125.3 486.1	5,030.7 477.9	5,062.7 480.6	5,125.3 486.1	5,191.2 492.9	114.20	170.60	134.00	57.30	51.00	38.70 43.90	40.50 45.70	45.74	44.99	45.23	47.1
1,472.7	1,121.7	1,052.3	992.7	1,006.1	996.6	992.7	978.8		_	_	44.40	44.70	37.30	37.50	37.15	37.01	37.16	38.2
327.7	650.2	659.7	636.0	639.1	637.3	636.0	630.8		-	155.60	170.70	80.80	67.30	65.00	65.56	64.55	64.45	66.6
_	_	792.8	751.5	763.3	754.0	751.5	745.5	_	_	_	_	-	46.90	49.50	49.46	48.92	48.90	49.9
	4			·	7 255 4	7,707.4	8,373.5	46.70	68.80	113.70	48.80	42.20	31,60	32.40	35.17	31.79	31.92	33.6
3,664.4 91.7	4,556.2 91.1	5,639.7 101.4	7,707.4 103.5	6,909.7 103.2	7,355.4 103.3	103.5	103.5	93,90	116.20	120.10	115.70	128.40	106,40	117.50	119.45	117.32	116.82	120.4
!					<u> </u>	!	<u> </u>	1	<u> </u>		<u></u>	1	1-	1			<u> </u>	

reserved to a specified group of persons. — 2) Position at end of year or month. — 3) During the period under report splitting has taken place at the following ratios in the 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; Investa 1:1 each on fonds I 1:1 on 8 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on 1 November 1960. — 4) Average during month. — 5) Details may

15. Yields of Fixed-interest-bearing Securities 1)

per cent

Period	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties
	1	Securities	in circulati	on ²)				Securities	placed dur	ing month o	of issue 3)	
1958 1959 1960 1961 1962 1963	6.5 5.8 6.3 5.9 6.0 6.1	6.4 5.8 6.3 6.0 6.0 6.1	6.5 5.8 6.4 6.0 6.1 6.2	6.6 5.7 6.2 6.0 6.0 6.1	6.7 5.8 6.2 5.9 6.0 6.0	6.6 5.8 6.4 5.9 5.9 6.0	:	6.3 5.5 6.6 5.9 6.0 6.1	6.7 5.6 5.9 6.0 6.1	•	6.9	
1961 Aug. Sep. Oct. Nov. Dec.	5.9 6.0 6.0 6.0 6.0	5.9 6.0 6.0 6.0	5.9 6.0 6.0 6.0	5.9 6.1 6.0 6.0 6.1	6.0 6.3 6.1 6.1 6.2	5.9 6.0 6.0 6.0 6.0	5.7 6.0 6.0 6.1 6.1	5.7 6.1 6.0 6.0 6.0	5.6 6.0 6.0 6.1 6.1	5.7 — 6.1 6.1	6.1	6.1
1962 Jan. Feb. March April May June	5.9 5.9 5.8 5.8 5.9 6.0	6.0 6.0 5.9 5.9 5.9 6.0	6.0 6.0 6.0 5.9 6.0 6.1	6.0 5.9 5.9 5.8 5.9 6.0	5.9 5.8 5.7 5.7 5.8 6.1	5.9 5.7 5.6 5.6 5.8 5.9	6.0 6.0 6.0 5.9 5.9 6.1	6.0 5.8 5.8 5.8 6.0 6.0	5.9 6.0 5.8 5.9 5.9 6.0	6.0 — 5.8 6.1	6.1 6.1 6.1 5.9 6.0	6.1 6.0 5.9 5.8
July Aug. Sep. Oct. Nov. Dec.	6.0 6.1 6.1 6.2 6.2 6.2	6.0 6.1 6.1 6.1 6.2 6.2	6.1 6.1 6.2 6.2 6.2	6.0 6.1 6.1 6.2 6.2 6.2 6.1	6.0 6.1 6.1 6.3 6.4 6.3	5.9 6.0 6.0 6.2 6.2 6.1	6.1 6.1 6.1 6.1 6.2 6.1	6.1 6.1 6.2 6.1 6.2	6.1 6.1 6.2 6.2 6.2 6.2	6.1 6.1 —	6.1 6.1 6.1 — 6.2	6.1 6.1 6.1 6.1
1963 Jan. Feb. March April May June	6.1 6.1 6.1 6.1 6.1	6.1 6.1 6.1 6.1 6.1	6.1 6.1 6.1 6.1 6.1 6.2	6.1 6.0 6.0 6.0 6.1 6.1	6.1 6.0 6.0 6.0 6.1 6.1	6.0 6.0 6.0 6.0 6.1 6.1	6.1 6.1 6.1 6.0 6.0 6.0	6.1 6.1 6.1 6.1 6.1 6.1	6.1 6.1 6.0 6.1 6.1	6.1 6.1 —	6.1 6.1 6.1	6.1 6.0 6.0 6.0
July Aug. Sep. Oct. Nov. Dec.	6.1 6.1 6.1 6.1 6.1	6.1 6.1 6.2 6.2 6.2 6.1	6.2 6.2 6.2 6.2 6.2 6.2	6.1 6.0 6.1 6.1 6.1 6.1	6.1 6.0 5.9 5.9 6.0	6.1 6.1 6.1 6.1 6.0 6.0	6.0 6.1 6.1 6.0 6.0 6.1	6.1 6.1 6.1 6.1 6.1 6.1	6.1 6.1 6.1 6.1 6.1 6.1	6.1 6.1 6.0 6.1	6.1	6.0 6.1 6.0 6.0
1964 Jan.	6.0	6.1	6.1	6.0	5.9	5.9	6.0	6.1	6.1	6.1	6.1	6.0

1) All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — 2) All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — 3) Weighted with amounts placed, at nominal values.

16. Building and Loan Associations

(a) Interim Statements*)

Millions of DM

			 _					Assets	77111101	is of DN	'1	- 11			Liabilitie	, ,		Unt-	payment
End	of I	Number.			Build	ling loans			1	Treast bills		-	Depos		· · · · · · · · · · · · · · · · · · ·	wings		obli at	gations end of
year or mont	•	of institu- tions	Balance- sheet total	Total	Allo- cation		te Othe	Equal sation claim 1)	credi	t intere	Securi st-ties ng	S	avings eposits	Other de- posits	Total	among which: from credit institu- tions 3)	Capital funds 4)	Total	among which: Allo- cations
				.,		!		All Build		Loan A	ssociatio	ns				1 110118 -)		. 11	1 .
Se O N		29 30 31 31 30 30 30 30 30	15,532.0	7,903.0 9,425.6 10,184.1 10,364.3 10,520.3 10,814.3 10,930.2	4.111.0 4.831.3 5.780.9 6.983.5 7.608.9 7.665.6 7.774.4 7.893.7	666. 2 1.193. 1.747. 1.901. 9 1.964. 2.074. 4 2.096. 7 2.254. 3 2.234.	6 161.6 7 275.1 8 374.3 7 540.4 8 610.4 6 624.1 4 649.5 666.4 9 682.5 717.1	60.8 60.3 59.0 58.0 57.5 57.5 57.5 57.6 56.9	2,664. 3,275. 3,877. 4,329. 3,983. 3,969. 3,990. 3,848.4 3,749.1 4,886.3	9 27.4 5 51.9 4 34.3 8 38.1 57.1 57.1 57.1 57.1 53.2 51.6	479.8 527.8 607.8 663.8 661.4 670.0 652.1 659.5	11, 13, 13, 13, 13,	014.5 489.7 355.2 283.1 071.9 154.5 261.8 424.0 518.7 563.1 070.7	36.1 41.8 33.7 47.2 41.2 51.2 53.5 52.6 41.4 35.0 49.1	298.8 325.7 482.2 676.7 792.7 852.1 877.5 889.4 891.3 901.3 922.2	160.6 158.0 235.0 345.9 418.4 471.6 454.8 428.3 507.2 460.7 487.7	114.6 143.6 183.5 241.6 278.7 306.9 307.0 307.0 307.1 311.4	1.539.8 2.105.4 2.832.3 3.303.1 3.827.6 4.335.8 4.402.2 4.69.2 4.567.9 4.598.8 4.207.1	1,236.4 1,671.8 2,157.9 2,566.6 2,795.2 3,174.5 3,218.2 3,212.7 3,353.4 3,428.0 3,074.6
1958	1	16	3.917.5	2,493.3	2,081.2	2 382.	1 30.0	ivate Bui	1,217.	_ 1	Associat		545.2	17.4	153.8	80.2	73.8	708.7	520.9
1959 ¹⁰) 1960 1961 1962 1963 Ju An Se Oo	ug.	16 17 17 17 16 16 16 16 16	4,856,2 6,141.9 7,500.2 8,658.1 8,857.2 8,973.4 9,109.1 9,222.7 9,195.6 9,966.7	3.076.9 4.081.3 5.237.6 6.235.4 6.733.9 6.853.5 6.944.0 7.154.5 7.220.7 7.340.7	2,547.0 3,098.9 3,780.1 4,661.2 5,137.9 5,183.2 5,274.4	491. 933. 1,395. 2,1,517. 9,1,531. 1,603. 1,603. 1,739. 1,708.	7 38.1 49.8 62.2 6 56.6 3 64.7 66.5 66.0 3 67.3 0 69.5 9 69.0	44.7 44.4 43.4 42.3 42.3 42.3 42.3 42.4 41.8	1,417. 1,589. 1,776. 1,939. 1,647. 1,638. 1,694. 1,605. 1,506. 2,113.	04	194.3 249.9 237.9 254.6 276.2 276.7 283.8 266.3 265.2 270.3	4, 5, 6, 7, 7, 8, 8, 8, 8,	432.9 591.6 812.8 835.0 833.8 909.6 051.8 124.6 084.9 938.4	22.4 27.0 32.3 36.8 42.5 43.4 40.9 34.1 28.9 43.4	152.6 198.1 249.8 288.0 284.6 295.0 297.7 307.1 311.1 312.1	74.9 116.4 159.8 209.9 200.6 207.1 173.3 217.5 220.3 220.3	91.8 115.4 151.6 173.0 185.3 185.4 185.4 185.5 191.3	942.1 1.290.8 1.524.5 1.875.4 2.052.1 2.042.7 2.148.9 2.098.8 2.053.6 1.932.2	667.5 834.9 988.4 1.111.7 1.233.0 1.205.6 1.254.8 1.243.1 1.237.2 1.146.1
1958 1959 10)	ŀ	13	2,782.2 3,413.2 4,262.7	1,610.0			8 50.0	17.5	ding and	• -	Associati	2,	469.3	18.7	145.0	80.4	40.8	831.1	715.5
1960 1961 1962 1963 Ju An Se O	p. ct.	14 14 14 14 14 14 14 14 14	4,262.7 5,186.6 6,073.8 6,329.9 6,384.7 6,422.9 6,471.0 6,544.0 7,107.3	1,862,3 2,218,7 2,665,4 3,190,2 3,450,2 3,510,8 3,576,3 3,659,8 3,709,5 3,796,6	1,732.7 2,000.8 2,322.3 2,471.0 2,482.4 2,500.0 2,545.8 2,569.6	7 260. 3 352. 3 384. 0 433. 470. 0 492. 5 514. 5 526.	7 225.3 5 312.1 1 483.8 5 545.7 8 557.6 8 583.5 9 599.1 9 613.0	16.1 15.9 15.6 15.3 15.2 15.2 15.2 15.2 15.2	1,247, 1,686, 2,100,9 2,389,7 2,331,0 2,296,4 2,242,6 2,773,0	51.9 34.3 7 38.1 57.1 57.1 57.1 57.1 57.1 53.2	229,9 289,9 353,2 387,6 384,7 386,2 385,8 394,3	3, 4, 5, 5, 5,	056.8 763.6 470.3 236.9 320.7 352.2 372.2 374.1 478.2 132.3	19.4 6.7 14.9 4.4 8.7 10.1 11.7 7.3 6.1 5.7	173.1 284.1 426.9 504.7 567.5 582.5 591.7 584.2 590.2 610.1	83.1 118.6 186.1 208.5 271.0 247.7 255.0 289.7 240.4 267.4	51.8 68.1 90.0 105.7 121.6 121.6 121.6 121.6 121.6	1,163.3 1,541.5 1,778.6 1,952.2 2,283.7 2,359.5 2,320.3 2,469.1 2,545.2 2,274.9	1,004.3 1,323.0 1,578.2 1,683.5 1,941.5 2,012.6 1,957.9 2,110.3 2,190.8 1,928.5
		· · · · · · · · · · · · · · · · · · ·				1	Annua	l or mor		ures, in	millions	of D	M.						
			Promis	es of c	apital		and		tal out- applied to		nts iste credit	8						ipts of	
Perio	đ i	Con- racts ⁵) newly con- cluded ⁶)	Total	Allo- cations	Inter- mediate credits and other building	in- cluding Amoun to settl inter	ex- cluding is applied ement of nediate	Out-p savings	among which: Applied to settle- ment of inter-		among which: Applied to settlement of inter-	Inter- mediat credite			in savin	Repayment est of sav- t-ings de posits gs on can- its celled con- tracts	amor on b	est and tisation uilding ins 8) among which:	Housing pre- miums received
			,		promised		other ng loans		mediate credits, etc.		mediate credits, etc.						1 orai	Amorti- sation	
1958 1959 ¹⁰) 1960 1961	1	9,951.4 0,826.2 2,187.9	4.682.0 5.853.1 6.950.5	3,381.8 3,997.8 4,785.1	1.300.2 1.855.3 2.165.4	3,957,3 4,886.8 6,245.0	2.611.9 3.259.5 4.020.5 5.097.5	ll Buildi 1.433.6 1.703.8 2.011.3 2.551.3 3.126.7	396.9 406.7 494.2 667.8	Loan A 1,146,1 1,319,7 1,515,7 1,845,4	291.1 372.1 479.7	683. 841. 1,227. 1,708.	92.8 1 132.7 5 139.8	2,553. 3,136. 3,839. 4,412.	2 ¹¹) 169.6 217.7	94.2 138.6 172.4	648.6 838.4 981.0 1.144.5	480.6 634.8 754.9 881.5	260.1 339.0 418.7 477.1
1962 1963 July Au Sep Oct No Dec	g. t.	922.2 882.4 1,397.6 1,383.1 1,034.6 5,533.7	842.9 712.2 863.6 825.2 838.4 531.5	5,505,5 588.3 449.4 563.3 593.2 633.8 293.9	2,449.1 254.6 262.8 300.3 232.0 204.6 237.6	7,492.2 849.4 624.4 747.8 758.3 757.9 972.4	5.816.4 644.6 536.6 573.0 654.7 548.6 779.9	369.9 225.4 320.3 263.3 316.0 397.8	929.5 120.2 46.5 100.2 55.9 120.6 102.1	2.366.9 251.2 185.4 215.7 210.5 236.1 312.9	746.3 84.6 41.3 74.6 47.7 88.7 90.4	1,827.2 211.9 196.1 189.2 261.2 186.9 226.0	9 16.4 3 17.3 1 22.7 2 23.3 5 19.3	323. 353. 505. 385.0	8 5.3 8 4.7 4 6.7 9.2 8 52.4	23.0 19.6 21.3 24.3 21.1	1,384.8 133.6 149.0 137.0 132.9 142.2 174.0	317.3	93.3 94.3 83.2 42.3 16.4 7.5
1958 1959 18)	1.	5,697.4	2,271.1	1,587.0		2,010.8	1.542.6	784.1	269.1	703.5	Associat	514.	8 8.4	1,459.	2 80.5		355.9	262.3	153.2
1960 1961 1962 1963 July	8	6.880.4 7.634.8 3.123.8 540.3		2.790.9	1,336.2 1,627.8	2,454.8 3,157.8 3,985.0 4,838.4 551.2	1.962.5 2.495.9 3.121.4 3.556.5	956.6 1.191.3 1.435.4 1.864.7 228.2	280.6 366.2 488.5 707.4	856.6 1.021.5 1.197.4 1.545.3		631, 929, 1,330,6 1,418,	8 15.2 22.2 1 10.3		127.9 5 159.8 190.1	67.4 111.8 147.5	469.8 569.2 667.9 819.7	352.0 427.7 498.6 606.4	197.9 243.2 274.3 298.1 59.0
Aug Sep Oct No	g. t.	550.1 973.9 869.2 583.8 1,008.0	401.3 682.0 442.1 463.7 443.2	227.8 462.5 275.2 333.8 283.3	173.5 219.5 166.9 129.9 159.9	397.0 489.3 497.7 527.4 526.9	328.7 345.9 435.6 352.4 407.9	130.7 200.0 156.7 218.7 187.2	33.7 80.7 31.7 100.4 58.9	122.1 149.5 131.6 167.2 177.9	34,6 62.7 30.4 74.6 60.1	143. 136. 206. 139. 160.4	3 0.9 3 3.0 2.6 1.7	221. 356. 242. 190. 963.	1 3.1 1 4.2 3 6.8 5 6.4	12.1 13.8 13.9 12.7	89.2 84.0 83.6 86.0 109.9	194.7	60.7 52.8 26.2 10.2 4.2
1958 1959 18)	- [3,681.9 3,752.0	1,586.5	1.265.4		1,282.7	1.069.3	blic Buil 649.5 747.2	ding and 127.8 126.1	Loan A 442.6 463.1	Associati 85.6 79.4	ons 168.5 210.0	22.1	1,094. 1,335.4	59.9		292.7	218.3	106.9
1960 1961 1962 1963 July		3.945.8 4.553.1 4.994.0	2,199.6 2,531.8	1.680.5 1.994.2 1.987.8	519.1 537.6	1.729.0 2.260.0 2.653.8	1,524,6 1,976.1 2,259.9 278.1	820.0 1,115.9 1,262.0	128.0 179.3 222.1	494.2 648.0 821.6	76.4 104.6 171.8	297.3 378.5 409.1	117.5 117.6 161.1	1,543.8 1,811.5 1,998.3	89.8 108.0 139.4	71.2 60.6 83.6	368.6 411.8 476.6 565.1	282.8 327.2 382.9 439.2	141.1 175.5 202.8 214.5
Aus Sep. Oct Nov Dec	7.	332.3 423.7 513.9 450.8 2,525.7	310.9 181.6 383.1 374.7 88.3	221.6 100.8 318.0 300.0 10.6	89.3 80.8 65.1 74.7 77.7	298.2 227.4 258.5 260.6 230.5 445.5	278.1 207.9 227.1 219.1 196.2 372.0	141.7 94.7 120.3 106.6 97.3 210.6	13.2 12.8 19.5 24.2 20.2 43.2	84.5 63.3 66.2 78.9 68.9 135.0	6.9 6.7 11.9 17.3 14.1 30.3	56.9 53.0 52.3 54.4 46.7 65.6	16.4 19.7 20.7 17.6	132.4 132.7 149.3 142.7 146.2 790.3	1.6 2.5 2.4 46.0	7.5 7.5 10.4 8.4	48.8 59.8 53.0 49.3 56.2 64.1	122.6	34.3 33.6 30.4 16.1 6.2 3.3

Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Savings Banks and Giro Association. —

3) Alterations as compared with previously published figures are due to subsequent corrections. — 1) Including covering claims under the Law concerning Old Savings. —

3) Including postal cheque account balances. — 3) Including borrowing from Bundesbank. — 4) Capital and reserves. — 5) Total amounts covered (not including first mortgages). — 6) Only new contracts on which fees have been fully paid; augmentations of contracted sums are considered as new contracts. — 7) Net allocations only, i. e. allocations accepted by the beneficiaries. — 8) Including housing premiums credited. — 9) The amounts credited to the accounts of savers or borrowers are contained in "Savings amounts paid in" and "Receipts of interest and amortisation on building loans". — 18) From 1959 onwards including the Saarland. — 11) This includes total savings deposited for building purposes in the Saarland at the time of the economic incorporation (totalling, with private and public building and loan associations, about DM 15 million). — P) Provisional.

17. Investments of Insurance Enterprises*)1)

(excluding burial funds and sickness insurance companies)

Millions of DM

End of year or quarter	Number of institutions covered	Investments,	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes, and other non- bonded loans	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
			All in	surance enterp	rises covered	²)			
1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1963 pe) 1962 2nd atr. 3rd atr. 4th atr.	452 471 476 477 479 422 422 440 444 444 443 443 444 444 444 444 444	\$,717.6 10.307.8 11.830.1 13.417.5 15.484.0 17.771.8 20.752.1 28.102.1 32,112.4 36.363.4 30.055.2 30.967.2 32.112.4 32.987.2 33.924.9 34.958.0 36.363.4	1,243.9 1,545.7 1,847.3 2,210.4 2,671.5 3,051.7 3,352.2 3,988.2 4,824.3 5,566.1 6,481.5 5,309.7 5,566.1 5,730.8 5,911.4 6,166.3 6,481.5	1,594.1 2.190.5 2.686.6 3.375.1 4.190.7 4.758.8 5.962.1 7.192.7 8.508.7 9.935.4 11.292.4 9.300.2 9.595.2 9.935.4 10.326.8 10.655.8 10.932.7	766.9 1.201.6 1.604.9 1.939.0 2.440.8 3.354.2 4.576.4 5.766.1 6.817.2 7.926.6 8.973.0 7.405.3 7.679.9 7.926.6 8.170.2 8.443.4 8.695.8 8.973.0	49.3 78.2 107.1 169.9 274.9 306.6 348.1 415.0 510.1 663.1 684.3 571.2 583.1 603.1 613.1 639.9 654.1	154.5 174.6 197.0 225.1 258.3 270.8 248.3 312.0 350.9 446.5 490.7 369.9 380.0 446.5 459.1 465.8 477.9 490.7	782.8 950.8 1.188.3 1.401.1 1.590.8 1.830.3 2.099.9 2.437.7 2.974.9 3.544.8 4.182.3 3.185.9 3.341.5 3.544.8 3.554.8 3.554.8	4.126.1 4.166.4 4.221.9 4.096.9 4.0957.0 4.199.4 4.125.7 4.110.1 4.116.0 4.089.9 4.259.2 4.083.9 4.077.8 4.089.9 4.088.2 4.051.0 4.093.4 4.259.2
4th qtr.pe)		11 303303.4		Life assurance					
1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1963 1962 1963 2nd qtr. 3rd qtr. 4th qtr.	93 92 94 96 95 93 91 98 98 100 100 100 100 100 100	4.927.9 5.790.6 6.774.5 7.794.4 9.062.5 10.485.8 12.266.6 14.401.2 16.711.6 19.378.1 22.260.7 17.924.3 18.542.0 19.378.1 20.521.6 21.262.5 22.260.7	1.008.3 1.250.9 1.493.9 1.784.5 2.166.2 2.462.2 2.709.4 3.256.2 3.957.5 4.584.9 5.358.0 4.219.0 4.365.5 4.584.9 4.723.0 4.858.6 5.079.9 5.358.0	996.7 1.405.3 1.844.7 2.318.0 2.851.2 3.283.1 4.228.5 5.108.0 5.989.0 7.032.3 6.699.4 7.032.3 7.316.4 7.497.7 7.691.7	317.5 453.6 619.7 715.8 969.5 1.345.7 1.799.8 2.276.0 2.680.1 3.277.2 3.900.3 2.981.3 3.126.0 3.277.2 3.431.6 3.552.0 3.695.1 3.900.3	9.3 26.1 36.5 49.7 62.7 89.0 88.8 92.7 95.5 124.9 144.2 117.0 121.9 124.9 126.3 127.7 138.6 144.2	152.6 171.6 192.0 220.0 245.5 256.0 271.3 291.3 327.8 364.2 402.1 345.3 355.0 364.2 370.7 378.5 390.0 402.1	472.6 544.7 657.4 803.5 907.5 1.061.4 1.222.6 1.426.0 1.724.1 2.059.1 2.465.2 1.849.2 1.950.9 2.059.1 2.099.6 2.190.8 2.313.4 2.465.2	1.970.9 1.938.4 1.930.3 1.902.9 1.859.9 1.988.4 1.948.2 1.951.0 1.937.6 1.915.5 2.007.6 1.923.3 1.915.5 1.916.3 1.916.3 1.916.3 1.953.8 2.007.6
				Pension fu	nds ³)	•			
1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1963 Pe) 1962 2nd atr. 3rd atr. 4th atr. 1963 1st atr. 2nd atr. 3rd atr. 4th atr.	226 243 241 238 241 188 190 196 199 198 197 198 198 198 197 197	2.098.7 2.499.8 2.661.3 2.885.0 3.250.5 3.481.3 3.952.2 4.505.0 5.184.9 6.580.8 5.498.8 5.635.6 5.862.4 5.964.0 6.179.6 6.319.8 6.580.8	132.5 182.7 233.4 284.6 344.7 406.4 451.3 514.8 621.3 719.3 838.6 662.2 682.6 719.3 744.9 784.3 811.8 838.6	337.7 502.2 532.5 686.1 885.4 969.7 1.146.5 1.339.5 1.609.3 1.828.4 6) 2.085.4 1.785.8 1.833.1 1.826.4 8) 1.977.1 2.034.5 2.085.4	106.1 4) 139.2 4) 231.2 4) 231.2 3) 289.2 485.4 746.4 908.0 1.104.9 1.264.8 984.5 1.043.1 1.104.9 1.132.0 1.205.1 1.234.8 1.264.8	1.3 1.3 1.3 1.4 1.4 1.4	0.0 0.0 0.0 0.0 0.1 0.1 61.5 5) 66.6 0.1 0.1 61.5 5)	33.8 49.3 72.8 105.3 125.2 133.4 163.5 208.9 328.3 435.1 547.9 367.3 381.3 440.3 469.0 489.9 547.9	1.488.6 1.566.4 1.577.8 1.660.4 1.680.0 1.699.9 1.691.2 1.716.6 1.711.9 1.776.1 1.697.6 1.694.1 1.711.9 1.776.1 1.680.8 1.776.1
1953	105	1,310,5	86.0	and accident in	252.5	19.8	1.9	239.1	552.8 538.8
1954 1955 1956 1957 1958 1959 1960 1961 1962 1963 pe) 1962 2nd atr. 3rd atr. 4th atr. 1963 1st atr. 2nd atr. 3rd atr. 4th atr.	107 111 111 111 111 111 120 119 119 119 120 120 119 119 119	1.574.5 1.825.0 2.079.1 2.373.7 2.866.0 3.390.2 4.004.1 4.597.4 5.065.9 5.542.3 4.917.5 5.014.0 5.065.9 5.207.4 5.331.8 5.435.7 5.542.3	94.9 99.5 120.4 137.9 161.2 169.4 188.5 213.4 227.2 250.8 223.5 226.5 227.2 229.7 234.0 240.9 250.8	170.0 190.1 244.9 305.2 347.7 417.0 561.3 647.5 749.1 880.7 724.9 749.4 749.1 819.6 843.0 861.1 880.7	432.6 590.4 710.5 891.9 1,239.3 1,645.0 1,996.1 2,338.0 2,531.8 2,727.8 2,496.3 2,523.7 2,531.8 2,600.4 2,600.2 2,702.9 2,727.8	22.9 36.6 70.0 115.7 121.5 145.1 170.7 217.7 260.0 269.7 248.8 252.0 260.0 258.0 262.7 266.6 269.7	3.0 5.0 5.1 12.8 14.8 17.0 20.6 23.0 20.8 22.0 24.5 24.9 20.8 21.8 20.7 21.3 22.0	312.3 377.0 423.9 476.9 539.7 612.6 690.1 789.1 1.008.2 830.4 868.4 908.1 910.6 943.6 977.1 1.008.2	526.4 504.3 433.3 435.8 384.1 376.8 368.7 368.9 383.1 369.1 369.1 369.3 367.3 365.6 365.6
		11		Reinsurance of	companies 90.8	20.2		37.3	113.8
1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1963 1962 2nd atr. 3rd atr. 4th atr. 1963 1st atr. 2nd atr. 3rd atr. 4th atr.	28 29 30 32 32 30 30 26 28 27 27 27 27 27 27 27 27 27 27 27	380,5 502,9 569,3 659,0 797,3 944,7 1,311,5 1,608,2 1,876,0 1,779,6 1,714,6 1,775,6,0 1,833,5 1,891,9 1,940,0 1,979,6	17.1 17.2 20.5 20.9 22.7 21.9 22.1 28.7 34.7 34.1 35.1 34.7 33.2 34.5 33.7 34.1	101.3 113.0 119.3 126.1 148.9 158.3 170.1 183.9 262.9 274.6 343.0 302.6 313.3 325.6 324.5 118.0 345.4 345.4	176.2 28.6 281.5 347.1 480.0 646.2 747.6 891.1 1.012.7 1.080.1 943 2 987.1 1.012.7 1.006.2 1.024.1 1.063.0 1.080.1	29.2 34.0 50.2 94.0 93.5 108.6 147.5 195.6 216.9 269.0 204.1 207.9 216.9 227.5 248.1 247.5 269.0		44.5 51.1 68.4 81.2 95.8 101.2 112.7 133.4 142.5 161.0 139.0 140.9 142.5 148.5 148.5 157.4	122.8 115.8 111.9 103.4 95.2 93.5 91.1 93.6 92.4 91.6 93.6 93.6 93.6 93.6

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — ') Changes as compared with previously published figures are due to corrections subsequently received. — ') From 1960 onwards including Saarland. — ') All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — ") Up to the end of 1957 all pension funds, from 1958 onwards excluding the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds' investments. — ') Up to the end of 1956, participations are contained in security holdings. — ") Conversion of DM 56.0 million loans against borrower's notes, and DM 5.5 million contribution claims on member companies, into anticipatory insurance payments in the case of one pension fund. — ') Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision. — Partly estimated.

1. Tax Revenue of Federal Government, Länder

Million

	Total tax		Federal reve	nue	Reve	nue of the L	ä nder			In	dividual tax	res _		
Period	revenue of Federal Govern-		Federal	Share in income		Share in	Taxes			Income taxe	g		Berlin	
	ment and Länder	Total	taxes 1)	tax yield *)	Total	income tax yield	of the Länder	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	Property tax
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 1961 1962 1963	16.104.2 21.670.4 26.999.3 29.536.3 30.792.0 34.175.1 38.416.0 40.923.5 42.881.6 48.046.7 56.233.0 73.258.8 77.952.0	9.593.7 14.616.4 18.737.4 20.444.0 21.297.0 23.795.8 26.103.4 26.963.4 28.179.0 31.567.9 36.126.1 36.594.7 41.700.2 45.532.2	9,593.7 13,015.7 15,112.6 16,007.5 16,815.8 19,580.3 21,375.1 21,578.2 22,260.5 24,873.6 27,878.0 33,823.4	1.600.7 3,624.8 4.436.5 4.481.2 4.215.5 4.728.3 5.385.2 5.916.5 6.694.3 10.403.2 11.708.8	6,510.5 7,053.9 8,261.8 9,112.3 9,495.0 10,379.3 12,312.6 13,960.1 14,702.6 16,478.8 20,126.9 20,396.0 24,533.6 27,726.6	5,374.7 5,855.2 6,850.2 7,311.5 7,990.4 9,457.0 10,770.4 11,186.0 12,432.3 15,685.4 19,320.2 21,744.9	1.135.8 1.195.7 1.411.6 1.796.0 2.183.5 2.388.9 2.855.6 4.046.5 4.441.5 4.522.6 5.213.4 5.981.7	5,374.7 7,455.9 10,475.0 11,792.8 11,792.7 12,205.9 14,185.3 16,155.6 17,104.5 19,126.6 24,131.4 24,420.7 29,723.4 33,453.7	1.806.5 2.796.5 3.658.1 3.740.4 3.874.5 4.402.1 5.289.0 5.289.0 5.932.3 5.855.3 7.970.3 8.101.7 10.453.1 12.314.9	2.087.4 2.302.7 3.925.4 4.870.4 4.587.9 4.728.0 5.879.2 5.473.3 7.323.2 8.887.0 8.963.3 10.817.4 12.218.3	1.449.0 2.772.6 2.780.3 2.990.2 3.070.6 3.110.9 3.637.4 4.506.1 5.189.6 5.118.4 6.432.0 6.509.6 7.472.8	31.8 84.0 111.2 151.8 239.7 341.8 417.8 481.8 509.3 829.7 842.1 846.1 980.1 1-130.3	358.1 579.4 767.1 975.7 1.082.0 1.268.4 1.289.8 553.2 228.8 165.3 44.9 44.9 41.3 355.3	129.6 142.4 177.6 405.4 620.1 534.3 758.0 818.0 1.115.9 1.079.7 1.418.6 1.798.4 1.673.2
1961 1st atr. 2nd atr. 3rd atr. 4th atr.	15.447.5 15.918.9 16.733.3 18.134.0	9.729.2 10.078.7 10.521.4 11.370.9	35,683.5 7,312.9 7,599.8 7,850.9 8,533.5	13,726.0 2,416.3 2,478.9 2,670.5 2,837.4	28,542.5 5,718.3 5,840.2 6,211.9	22,395.0 4,487.5 4,603.7 4,959.5	6,147.5 1,230.8 1,236.5 1,252.4	36.121.0 6,904.0 7,082.5 7,630.0	13,844.4 2,302.0 2,261.3 2,764.5	2,573.0 2,716.9 2,691.5	7.687.6 1.849.5 1.789.5 1.785.3	1,137,8 179,4 314,8 385,7	25.2 13.4 8.8 11.3	308.1 292.1 314.8
1962 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	17,360.5 17,680.6 18,266.7 19,951.0	10.619.9 10.895.3 11.438.8 12.578.2	7,804.2 8,045.7 8,566.7 9,406.8	2.815.7 2.849.6 2.872.1 3.171.4	6.763.1 6.740.6 6.785.3 6.827.9 7.372.8	5,269.4 5,229.2 5,292.1 5,333.8 5,889.8	1,493,7 1,511,4 1,493,2 1,494,1 1,483.0	8.106.8 8.045.0 8.141.7 8.205.8 9.061.1	3.125.3 2.849.5 2.686.8 3.171.7 3.607.0	2.832.9 3.047.3 3.186.3 2.866.6 3.118.0	2,048.4 1,923.5 1,939.3 1,757.2 2,170.1	100.2 224.7 329.3 410.3 166.0	7.8 6.7 9.6 8.1 11.0	503.6 434.1 471.3 464.2 428.8
1963 1st atr. 2nd atr. 3rd atr. 4th atr.	18,319.4 18,901.3 19,412.0 21,319.3	11,462.5 11,928.4 12,455.1 13,563.5	8,176.3 8,569.3 9,139.3 9,798.7	3.286.2 3,359.1 3,315.8 3,764.8	6,856.9 6,972.9 6,956.9 7,755.8	5,361.8 5,480.6 5,410.0 6,142.7	1,495.1 1,492.3 1,546.9 1,613.1	8,648.0 8,839.7 8,725.8 9,907.5	3,202.9 3,006.4 3,446.5 4,188.6	3,312.2 3,575.4 3,163.1 3,400.6	1.876.1 1.893.8 1.747.5 2,170.2	256.8 364.2 368.7 148.1	6.2 3.7 4.9 10.4	400.8 406.2 402.5 463.6
1962 Jan. Feb. March Abril May June July Aug. Sep. Oct.	5,515.2 4,438.3 7,407.0 4,541.3 4,946.9 8,192.4 5,092.7 5,206.6 7,967.3 5,193.9	3,680.7 2,892.9 4,046.2 3,137.0 3,232.2 4,526.1 3,484.6 3,458.9 4,495.3 3,739.9 3,681.9	2.949.8 2.406.7 2.447.7 2.591.2 2.679.9 2.774.6 2.857.5 2.896.7 2.812.6 3.183.9	730.9 486.2 1,598.5 545.8 572.3 1,751.5 627.1 562.2 1,682.7 556.0	1.834.5 1.545.4 3.360.8 1.404.3 1.714.7 3.666.3 1.608.1 1.747.7 3.472.0 1.454.0	1,357.5 903.1 2,968.7 1,013.6 1,025.7 3,252.8 1,164.7 1,044.0 3,125.0 1,032.5	477.0 642.3 392.1 390.7 689.0 413.5 443.4 703.7 347.0 421.5	2.088.4 1.389.3 4.567.2 1.559.4 1.577.9 5.004.3 1.791.8 1.606.2 4.807.8 1.588.4	1,274.1 860.5 714.9 840.7 891.0 955.1 1,034.4 1,102.6 1,172.0	416.0 348.7 2.282.6 424.0 433.9 2.328.4 391.4 258.1 2.217.1 262.0	262.3 164.5 1.496.6 218.5 176.2 1.544.6 186.9 122.6	136.0 15.6 73.1 76.2 76.8 176.2 178.9 191.1 40.3 34.1	3.2 1.1 2.4 4.7 2.3 2.6 3.7 2.4	74.3 309.6 50.2 42.2 349.8 79.2 80.6 354.1 29.5 40.4
Nov. Dec. Jeb. Feb. March April May June July Aug	5.358.5 9.398.6 5.742.2 4.640.2 7.936.9 4.848.9 5.236.3 8.816.1 5.267.6 5.438.1	3,681.9 5,156.4 4,000.0 3,024.7 4,437.8 3,384.9 3,496.3 5,047.1 3,708.2 3,715.1	3,142.3 3,080.6 3,182.4 2,456.0 2,537.9 2,734.5 2,866.5 2,968.2 3,020.1 3,091.2	539.6 2.075.8 817.6 568.7 1.899.9 650.4 629.8 2.078.9 688.1 623.8	1,676.6 4,242.2 1,742.2 1,615.5 3,499.2 1,464.0 1,740.0 3,768.9 1,559.4	1,002.3 3,855.0 1,333.9 928.0 3,099.9 1,061.2 1,027.6 3,391.8	674.3 387.2 408.3 687.5 399.3 402.8 712.4 377.1 436.7	1,541.9 5,930.8 2,151.5 1,496.7 4,999.8 1,711.6 1,657.4 5,470.7 1,810.8	1.141.8 1.293.2 1.418.0 978.1 806.8 914.4 1.137.5 1.094.3 1.088.7	224.6 2,631.4 424.3 328.5 2,559.4 495.2 480.9 2,599.3 406.5	120.3 122.7 1.927.1 208.1 129.6 1.538.4 199.7 160.3 1,533.7	52.8 79.1 101.1 60.5 95.2 102.3 61.7 200.2 159.0	5.3 2.4 3.3 2.3 1.2 2.7 1.8 1.2 0.6 1.3	334.7 53.7 25.3 337.0 38.5 25.2 350.7 30.3 30.1
Aug Sep. Oct Nov. Dec. 1964 Jan. ⁶)	8.706.3 5.561.6 5.830.3 9.927.5 6.180.6	5,031.8 3,962.3 4,007.3 5,594.0 4,318.0	3,027.9 3,256.1 3,335.0 3,207.7 3,417.6	2,003.9 706.2 672.3 2,386.3	1,723.0 3,674.5 1,599.3 1,823.0 4,333.5 1,862.6	1,017.7 3,269.6 1,152.3 1,096.9 3,893.5 1,408.2	705.3 404.9 447.0 726.1 440.0	1,641.5 5,273.5 1,858.5 1,769.2 6,279.8 2,308.6	1,088.7 1,263.5 1,349.5 1,339.6 1,499.5	262.9 2,493.7 276.5 235.1 2,889.0 410.9	96.1 1.500.4 163.1 142.3 1.864.8 184.8	193.8 15.9 69.4 52.2 26.5 103.1	1.1 2.5 4.5 2.7 3.2	354.1 18.3 40.4 359.9 63.2 36.3

^{&#}x27;) From January 1960 onwards including Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 1) Computed 1962: 35 p. c.; 1963: 38 p. c.; 1964: 39 p. c. — Different from previous publications, the Federal share in income tax revenue has been computed at 38 p. c. for every month of the cluding turnover equalisation tax on imports. — 4) Up to and including August 1952: General immediate assistance levy, excluding Berlin. — 5) Up to and including August

2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen)

Millions of DM

Position at end of month	Total		Federal Government		Equalisation of Burdens Fund		Länder		Local authori- ties Federa		Federal Railways		Federal Postal Administration	
	Bonded loans ¹)	Medium- term notes	Bonded loans	Medium- term notes	Bonded loans ²)	Medium- term notes ²)	Bonded loans	Medium- term notes	Bonded loans	Bonded loans	Medium- term notes	Bonded loans	Medium- term notes	market- able paper ⁸)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1956 Dec. 1958 Dec. 1958 Dec. 1958 Dec. 1958 Dec. 1960 Dec. 1961 March June Sep. Dec. 1963 Ian. Feb. March April May June Iuly Aug. Sep. Oct. Nov. Oct. Nov. Dec. 1964 Jan.	500.4 500.3 583.7 1,528.8 2,230.2 2,723.5 2,701.8 2,733.5 4,434.9 5,376.7 6,300.6 7,893.0 8,135.2 8,215.3 8,731.4 10,521.4 11,071.1 11,522.5 11,495.9 12,049.8 12,364.6 12,623.8 12,970.4 13,345.6 13,371.2 14,624.9	1.001.7 1.307.0 1.327.3 1.327.3 1.327.3 1.327.3 1.327.3 1.461.8 1.840.8 1.840.8 1.740.5 1.740.5 1.810.2 1.618.8 1.698.6 1.724.9 1.488.5 1.491.9 1.559.8 1.731.6 1.510.6	33.8 183.2 538.0 538.5 505.2 ————————————————————————————————————	347.59 468.99 468.99 468.99 468.99 468.99 468.99 468.99 468.9 486.4 486.4 487.4 477.4 5572.8 5572.8 414.2 441.1 441.1 9383.7 683.7		300.0 300.0 300.0 300.0 300.0 300.0 300.0 411.5 411.5 311.5 311.5 311.5 220.5 227.1 227.1 227.1 227.1 227.1	15.00 235.11 568.00 889.1 987.4.3 987.4.1 1.571.5 1.771.5 1.771.3 1.773.2 1.773.2 1.773.2 1.7685.0 1.678.6 1.663.1 1.663.0 1.663.1 1.632.0 1.632.0 1.632.0 1.632.0 1.633.1 1.533.1 1.533.1 1.539.1 1.588.5 1.5	22.9 52.9 52.9 52.9 52.9 52.9 52.9 52.9	20.4 70.2 73.0 272.0 316.0 309.6 341.9 388.5 338.5 334.7 424.3 450.9 417.4 417.1 416.8 408.7 428.7 428.7 428.4 425.3 424.8 434.5 434.9 404.8	500.4 451.5*) 165.4*) 402.4*) 552.4 552.4 552.4 1.202.2 1.232.0 1.732.0 1.732.0 1.732.0 2.032.0 2.752.0 3.002.0 3.002.0 3.002.0 3.267.0 3.267.0 3.532.0 3.752.0 3.752.0 3.752.0 3.752.0 3.752.0 3.752.0 3.752.0 3.752.0 3.752.0 3.752.0 3.752.0	290.0 402.5 417.7 417.7 417.7 417.7 490.0 600.0 600.0 600.0 600.0 600.0 600.0 600.0		41.3 82.7 87.8 87.8 87.8 87.8 150.0 200.0 200.0 200.0 218.7 218.7 218.7 218.7 200.0 238.0 200.0 236.4 236.4	137.1 160.1 174.8 164.7 157.0 214.9 269.4 384.7 377.3 330.3 323.3 316.1 308.9 308.9 308.2 346.2 337.1 335.2 337.1 335.2 337.3 356.3 356.3 356.3 356.3 356.3 356.3 356.3

¹⁾ The figures for bonded loans relate both to bonds redeemable by drawing, after some years in which there was no redemption, and to interest-bearing Treasury bonds falling due at the end of the period to maturity in their total amount, if that period is longer than four years. Bonded loans (interest-bearing Treasury bonds) running for shorter periods are shown as "Medium-term notes" (Kassenobligationen). — *) Issued by Equalisation of Burdens Bank. — *) Interest-bearing Treasury bonds of the Federal Railways (up to March 1960 also of the Federal Postal Administration); the paper was handed to the creditors as security for loans received. — *) Not including bonds temporarily converted into Special Treasury bonds (see Table VI 3). — *) As from 1961 including development aid loan; for breakdown of the total see Table VI 6.

Finances

and Equalisation of Burdens Fund

of DM

				Individu	al taxes					Revenue	of Equalisa	tion of Burde	ns Fund	
	Motor			E	xcise and cu	stoms dutle mong which					Property	Levy on mortgage	Levy on profits	Period
urnover tax ²)	vehicl e							Cututa I	141	Total	levy 4)	profits	from	i
tax -)	tax	Total	Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax			• • • • • • • • • • • • • • • • • • • •	credits	
4,745.8	349.4	4,606.9	617.3	2,159.8	340.1	383.2	348.6	496.3 537.5 528.9	72.7 462.5	:	1,623.5	:		1950 1951
6,820.6 8,380.6	409.5	5.564.7 5,939.8	\$28.5 1.054.4 1.271.8 1.486.1 1.792.5 1.982.7 2.030.1	2,404.1 2,334.0	431.7 535.3	425.2 379.6	276.1 331.2	528.0	589.9	1,807.9	1,374.6 1,488.4 -1,598.3 1,699.5	431.9	1.4	1952 1953
8,380.6	469.8	6.290.7	1,054.4	2,334.0	797.3 512.5	3/9.0	362.1	542.8	733.8	2.010.1	1.488.4	452.8	68.9	1953
8,865.3 9,593.0	530.7 598.6	6.362.5	1 486 1	2.326.2 2.303.9	513.5 301.5	350.1 374.7	386.0	554.3	733.8 780.9	2,188.3	1,598.3	535.4	54.6	1954
9,595.0 1 117 7	728.1	7.410.7	1.792.5	2.559.7	345.3	378.2	440.5	554.3 577.7	1.135.9 1.415.2 1.641.7 1.664.6 2.145.0	2.401.0	1,699.5	615.0	86.5 110.9	1955
1,117.7 2,163.5	836.9	8.132.7	1,982.7	2.781.0	405.2	222.6	483.5	683.6 777.8	1,415.2	2.438.0 2.078.9	1.769.1	558.0	110.9	1956 1957
2,597.8	967.1	8.132.7 8.704.5	2.030.1	2.932.8	447.9	153.9 162.3	561.4	777.8	1.641.7	2,078.9	1.616.3	354.8	107.8	1958
2.962.6	1.082.4	0.1204		3.093.4	485.7 608.8	162.3	604.9	857.4	1,004.0	2.072.2 2.339.6	1,606.0	348.9 412.3	117.3 207.5 97.5 97.5	1959
4.239.0	1.216.3	10,414.8 11,684.2 11,785.2	2,482.3 2,775.0 2,785.7	3.265.4	608.8	161.0 174.2 176.6	649.7 685.6	914.8 1.012.0 1.023.4 1.097.0	2.641.2	2,023.0	1,585.4	340.1	97.5	1960
5.870.8	1,448.1 1,475.2	11,084.2	2.775.0	3,512.9	681.2 689.0 744.8	174.4	699.9	1.023.4	2,641.2 2,663.8 3,325.1	2,023.0	1.585.4	340.1	97.5	1960 *)
6,148.3	1.678.4	13,348.4	3,129.6	3.537.0 3.892.0	744 8	178.0	762.6	1.097.0	3.325.1	2,023.9	1.585.4	340.1 321.6	91.4	1961 1962
7,865.8 9,210.0	1,888.3	14.572.0	3,447.1	4.205.2	766.5	173.7	819.6	1,222.2	3.699.0	2.092.4	1.651.8	353.6	87.0	1962
0,043.3	2,133.5	15.613.0	3,640.5	4,311.1	872.4	184.4	877.1	1,272.2	4,138.6	1,827.3	1,468.3	280.8	78.2	1963
4,320.3	1	2.961.9	634.6	900.8	190.0	73.0	161.2	247.7	731.0	505.4 505.1	418.8 392.0	64.9	21.7	1961 1st qu 2nd qu 3rd qu
4.355 9	421.2 425.6	3.206.7	764.7	908.5	183.9	33.9 38.2	173.0	307.6	775.7 870.0	505.1	392.0	90.9	22.2	2nd qu
4.355.9 4.459.4	407.1	3,369.6	764.8	1.013.2	179.2	52.8	210.5	234.0 307.8	870.0	459.1	370.7	63.8	24.6 22.9	4th q
4,730.2	407.1 424.5	3,810.2	965.5	1,069.5	179.2 191.7	53.1	218.0		948.3	554.4	429.3	,102.2		
4.559.4	471.5	3,233.9	739.4	966.3	212.6	32.8 35.8	177.3	248.1	790.5	576.5	471.2	84.2	21.1	1962 1st qu 2nd qu
4,559.4 4,593.5	476.0	3.424.0	846.7	962.2	150.1	35.8	182.1	356.6	829.7	588.6	448.3	114.9 70.8	25.4 20.8	3rd at
4,867.8	460.5	3,688.8 4,225.2	843.9	1.048.8	198.0	49.6	230.4	292.4 325.1	977.9	444.9 482.4	353.3 379.0	83.7	19.7	3rd qt 4th qt
5 189.3	480.3		1,017.1	1,227.8	205.7	55.5	229.7				360.9	57.5		
4,725.8 4,843.8	529.6	3,433.5	796.7	941.8	226.0 209.2	35.0 39.7 57.0	183.0 195.3	297.1 382.8	882.6 932.5	438.0 447.3	356.4	73.5	19.6 17.5	1963 1st qt 2nd qt
4,843.8	538.0	3,707.5	942.2	952.0	209.2	57.7	260.2	333.9	1,166.5	416.4	340.0	56.0	20.3	1 3rd a1
5,018,8	525.4	4,123.8 4,348.2	877.4 1,024.2	1,154.7 1,262.6	212.2 225.0	52.8	238.6	32113	1,157.0	525.5	411.0	93.8	20.7	4th qt
5,455.0	540.5				60.8	2.6		71.0	290.5	77.4	26.8	32.6	18.0	1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan.
1,835.9	174.5	1,105.4	251.8	341.8	79.2	8.6 11.4 12.8 10.9 12.9	59.0 67.4	\$0.0	261.7	400.4	382.0	16.8	1.6	Feb.
1,387.4 1,336.1	131.9 165.1	1.026.7	234.4 253.2	268.3 356.2	72.6	12.6	50.9	97.1	238.4	98.7	382.0 62.3	34.8	1.6	March
1,330.1	170.1	1.053.0	273.4	302.8	35.4	10.9	50.1	119.2	242.3	133.1 397.9	484	63.7	21.0	April
1,515.5	150.0	1,053.0 1,158.7	271.9	338.2	53.1	12.9	60.5	123.9	281.6	397.9	369.4 30.6 23.4	26.6	1.9	May
1.559.7	146.0 167.0	1,212.2 1,226.1	301.4	321.2	61.7	12.1	71.6	113.5 92.8	305.8	57.6	30.6	24.5	2.5	luly
1,622.5	167.0	1,226.1	286.2	339.6	69.2	15.0	69.0	92.8	337.4	82.6	319.9	40.3 10.7	10.9	Aug.
1.634.2	1 146 8	1 147 6	319.0	339.6	69.9	16.2	83.2	91.2	329.1	331.7 30.6	10.0	19.8	0.8	Sep.
1,518.3 1,515.5 1,559.7 1,622.5 1,634.2 1,611.1	146.7	1,199.1	238.7 343.7	369.6	58.9	16.2 18.4 17.0	78.2	108.4 113.7	311.5 403.0	67.5	5.0	44.3	21.0 1.9 2.5 18.9 1.1 0.8 18.2 0.9	Oct.
1.000.1	146.7 182.8 152.7	1,531.6	343.7 387.4	476.2 352.9	71.3 61.8	15.6	86.4 68.5	109.3	335.1	366.9	350.7	15,3	0.9	Nov.
1.787.2 1.741.9	144.8	1,199.1 1,531.6 1,350.5 1,343.3	286.0	398.7	72.6	22.9	74.8	109.3	362.7	48.0	350.7 23.3	24.1	0.6	Dec.
1,741.9		1,377.3	1		22.0	10.3	63.6	101.1	341.3	593	13.9	27.6	17.8 1.0 0.8	1963 Jan.
1.945.1	199.9 143.4	1,229.9	260.7 296.4	347.2 197.9	73.2	11.5	70.2	95.3	252.7	335.8	2 2 5 1	9.7	1.0	Feb.
1.945.1 1.446.1 1.334.5 1.527.6 1.601.0 1,715.2 1.585.5	186.3	1.184 2	239.6	396.7	82.2 73.2 70.5	13.1	49,3	100.8	288.6	335.8 42.9	21.9 9.0 334.4	20.2	0.8	March
1.527.6	202.5	1,184.2 1,189.6 1,256.9	278.6	336.8	96.7	11.8 14.6	53.6	139.6 131.1	264.0	66.7 351.5	9.0	40.9	16.8	Mov
1,601.0	202.5 179.9	1,256.9	278.6 279.9	373.3	63.2	14.6	62.3	131.1	313.8	351.5	334.4	16.2	- 0.9 - 0.2 18.5 1.2	June
1,715.2	155.6		383.7	241.9	59.3	13.4	79.3	112.1	354.8 424.1	29.2 56.1	13.0 9.9	16.4 27.7	18.5	July
1,585.5	197.1	1,433.3	246.8	433.9	76.3	17.0 17.8	83.3 79.4	123.1 110.3	342.0	329.0	318.9	8,9	1.2	Aug.
1,/04.7	155.6 197.1 155.1 173.2	1,433.3 1,302.8 1,387.7 1,521.8	342.1	322.3	72.3 63.5	22.2	97.4	100.5	400.3	31.2	11.2	19.4	0.6	Sep.
1,650.8	173.2	1,387.7	288.5 337.7	398.6	82.3	15.5	84.7	109.9	398.6	79.8	17.5	43.2	19.1	Oct.
1.736.4 1.919.6	203.4	1,412.9	364.7	472.4 374.0	69.8	14.8	77.3	110.4	379.9	378.4	361.2	16.1	1.1	Nov.
1.799.0	165.8 171.3	1,413.5	321.8	416.2	69.8 72.9	22.5	76.6	101.1	378.5	378.4 67.3	32.3	34.5	0.5	1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
	220.6	1,304.0	340.2	296.8	76.0	9.9	68.8	108.5	381.1	64.6		• • • •		1964 Jan.8)
2,108.5	220.0	I TISOTIO	370.2	2,0.0	,	1		1	_	II .	1	i	1	1

from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p.c.; 1952/53: 37 p.c.; 1953/54 and 1954/55: 38 p.c.; 1955/56 to 1957/58: 33 ¹/₈ p.c.; 1958/59 to year 1963. On a cash basis however only 35 p.c. were paid over to the Federal Government; the remaining 3 p.c. were for the most part received in December 1963. — ³) In-1952: Receipts from conversion land charges, excluding Berlin. — ⁸) According to the results of provisional returns. — Details may not add to totals because of rounding.

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*) Millions of DM

	Federal Government				Länder		Fe	deral Railwo	lys	Federal Postal Adminis- tration	Total	among which: Money-
Position at end of month		Treasury bonds				Tex	-	Treasury bonds				market- paper
	Treasury bills	Money- market paper	Ear- marked paper 1)	Treasury bills	Treasury bonds	credit certifi- cates 2)	Treasury bills	Money- market paper	Ear- marked paper *)	Treasury bonds		(col. 11 less 3 less 9)
	1	2	3	4	5	6	. 7	8	9	10	11	12
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1960 Dec. 1961 March June Sep. Dec. 1963 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec.	498.7 608.2 110.6 178.7 65.0 ————————————————————————————————————	697.8 751.0 529.9 400.0 —————————————————————————————————	145.0 142.0 138.0 94.0 	260.2 137.8 66.3 24.8 16.8 30.6 	2.8 44.9 102.4 128.3 89.2 149.5 409.7 661.3 311.1 163.7 105.5 105.2 75.2 46.7 33.7 15.4 1.3 1.3 1.3 1.3 1.3 1.3 1.3	50.0 163.6 162.0 147.6 193.5 141.1 138.0 236.5 234.5 234.5 160.6 154.9 110.0 99.9 64.3 53.8 52.7 51.3 49.8 48.4 40.9 33.5 24.7 24.7 24.7 24.7 24.7 27.7 41.8 43.9 50.9	571.5 642.1 528.3 519.6 551.8 472.1 432.9 320.8 398.6 296.8 199.4 133.9 204.6 100.0 182.4 56.5 97.5 97.5 151.3 151.2 1.0 170.8 171.2 11.5 216.9 217.7 152.9 343.9	127.6 149.24) 549.14) 553.24) 394.7 216.5 102.1 538.9 590.0 445.0 445.0 445.0 586.4 590.0 526.9 571.0 570.3 571.0 570.3 571.0 445.0 445.0	19.5 54.7 51.4 86.8 124.7 135.6 183.0 251.9 382.4 419.3 441.5 409.8 447.3 520.7 554.3 520.7 649.6 644.7 642.6 643.8 642.6 633.8 632.8 632.8 632.8 632.8 632.8 632.8	150.0 295.8 391.1 405.3 500.0 449.8 300.0 249.9 192.2 150.4 195.7 300.4 264.3 180.3 197.6 152.1 232.0 298.3 298.3 291.4 299.7 289.6 287.0 287.0 287.0 287.0 287.0 287.0 287.0 289.2 259.2 300.1	1,530.3 2,498.3 2,471.1 2,509.2 2,358.7 1,859.7 2,449.2 2,216.6 2,113.5 2,428.6 2,112.7 2,094.9 2,101.7 2,098.6 1,832.4 1,734.5 1,599.3 2,107.5 2,182.7 2,182.	1.510.8 2.443.6 2.419.7 2.277.4 2.092.1 1.415.1 1.582.7 2.197.3 1.834.2 1.727.2 1.987.1 1.702.9 1.670.0 1.654.2 1.577.9 1.278.1 1.184.9 1.523.0 1.528.0 1.528.0 1.529.3

^{*)} Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — *) Issued for the purpose of a special financial adjustment between Federal Government and Lander. — *) Land of Bavaria; moreover, up to 31 March 1975, also Berlin debt certificates. — *) To provide security for investment credits. — *) Including non-interest-bearing Treasury bonds special series "5" (resulting from the temporary conversion of bonds).

4. Federal Finances on a Cash Basis*)

Millions of DM

					,					
-							Fin	ancing		Surplus (+)
					Cash	Increase (+)	or decrease ()		Balance of	or deficit (),
- [-	Perio	sd.	Cash	Cash	surplus (+)	Increase (+)	or decrease (—)	Amounts	settlements	cumulative
	1 6116		income	outgo	or deficit (—)	·	in credit	credited	with	from beginning
			ľ		dentit (—)	in cash	market	in respect	Equalisation	of fiscal
				1		resources	indebtedness 6)	of coinage	of Burdens Fund 1)	year
-	Fiscal Ye	ore.		<u> </u>	<u> </u>	<u> </u>		<u> </u>	1	<u> </u>
	1950/51	:a18		•	- 619	+ 178	+ 921²)		_	- 619
	1951/52 1952/53		16.088 20.422	16,757 19,696	- 669 + 726	- 198 + 1,237	+ 921 ²) + 132 ⁸) + 200	234	_	669
1	1953/54		21,958	20,283	+ 1,675	+ 1,454	304	312 84	_	+ 1,675
-	1954/55 1955/56		23,532 26,690	22.375 23.867	+ 2.823	+ 1,045 + 2,441	- 147 - 418	35 36	- =	+ 1.157 + 2.823
	1956/57		28,625	28,404 32,612	+ 221 - 2.776	+ 79 3,084	- 217	. 86	+ . 11	+ 221
	1957/58 1958/59		29,836 31,534	34,461	2,927	- 2,788	— <u>400</u>	76 79	— 16 — 60	- 2,776 - 2,927
	1959/60 1960 (Ap	ril/Doc 1	34,981 30,361	37,578 30,791	2,597 430	- 143 - 222 + 77	+ 2.428 + 125	98 70	+ 72 - 13	- 2,597
1.	1961	in Dec.	43,651	43,327	+ 324		— 348 I	94	7	- 430 + 324
	1962 1963		48,506 51,429	50,049 54,571	- 1.543 - 3.142	- 75 + 53	+ 1,389 + 2,966	104 151	+ 25 - 78	— 1,543 — 3,142
	1951/52	1st atı.	3,104	3,655	551	204		114		— 551
1		2nd atr. 3rd atr.	3,832 4,579	4.005 4.303	— 173 + 276	† 1 † 335	+ 187 + 72 + 26	69 .8		— 724
-		4th gtr.	4,573	4.794	— 221	330	— 152	43	-=	— 448 — 669
1	1952/53	1st atr. 2nd atr.	4,565 5,195	4,532 4,684	+ 33 + 511	+ 237 + 476 + 61	+ 99 - 133	105	_	+ 33
	:	3rd atr.	5.517	5,313	+ 204	+ 61	210	98 67	=	+ 544 + 748
1	1953/54	4th atr.	5.145	5,167 5,462	— 22 — 294	+ 463 254	1 . 1	42		+ 726
	:	2nd gtr.	5,168 5,645 ⁴)	4.664	+ 981	+ 930	77	36 26	=	- 294 + 687
		3rd atr. 4th atr.	5.667 ⁴) 5.478 ⁴)	4,810 5,347	+ 857 + 131	+ 930 + 743 + 34	- 124 - 107	12 10	=	+ 1,544 + 1,675
	1954/55	1st gtr.	5,363	4,909		+ 434	- 33	12		+ 454
		2nd atr. 3rd atr	5.891 6.305	5.729 ⁶) 5.678	+ 454 + 162 + 627	+ 166 + 634	5 1	9	=	+ 616 + 1,243
	4	4th atr.	5,973	6.059	→ 86	188	- 108	6		+ 1.157
	1955/56	1st atr. 2nd atr.	5,993 6,710	5,747 5,895	+ 246 + 815	111 + 825	- 361	.4	— I	+ 246
	3	3rd atr.	7,000	6.014	+ 986	+ 988	6	10 8	= :	+ 1,061 + 2,047
	1956/57	4th atr.	6.987	6,211 6,318			- 51	14		+ 2,823
	2	2nd atr.	7,145	6,875	+ 270	+ 220	- 56	16 20	+ 6 + 14	+ 672 + 942 + 354
- 1		3rd atr. 4th atr.	7,248 7,242	7,836 7,375	— 588 — 133	- 556 - 213	_ 11 _ 96	35 15	_ 8 _ 1	+ 354 + 221
	1957/58 1	lst atr.	7,102	7,855	— 753	721	_ o. }	16		— 753
1		2nd atr. 3rd atr.	7,207 7,871	8,410 8,221	— 1,203 — 350	- 1,211 - 701	— 400	23 30	16 + 31 19	— 1.956 — 2.306
		th atr.	7.656	8,126	- 470	— 451		7	12	- 2,776
	1958/59	ist atr. 2nd atr	7.617 7.837	7,486 7,744	+ 131 + 93	+ 140 + 111		9 12	+ 0 - 6	+ 131 + 224 + 253
	(3	3rd atr. 4th atr.	8.201 7.879	8.172 11.059	+ 29 — 3,180	+ 46 - 3,085		49	+ 32	
	1959/60 1		8,198	8,935	— 737		+ 536	9 10	— 86 + 66	— 2.927 — 737
	2	2nd atr. 3rd atr.	8,771	9,388 9,396	617 315	+ 133	+ 536 + 717 + 260	38	+ 5	1,354
		tth atr.	9,081 8,931	9,859	— 928	— 37 + 18	+ 915.	27 23	+ 9	— 1.669 — 2,597
	1960	Apr./June July/Sep.	9.558 10.021	9.029	+ 529 + 304	+ 449 + 323	- 90 + 9	15	+ 5	+ 529
1	(Oct./Dec.	10,782	9,717 12,045	1,263	+ 323 994	+ 9 + 206	. 17 . 38	+ 7 - 25	+ 833 - 430
		lst atr. Ind atr.	10,426 10,440	8,611 10,410	+ 1.815 + 30	+ 1.598 + 60	- 218 + 4	24	· + 2 <u>3</u>	+ 1.815
l	. 3	3rd atr.	10,915	11,249	— 334 	— 486	- 188	19 25	= 17	+ 1.845 + 1.511
1		ith atr. st atr.	11,870 11,327	13.057	- 1.187 + 608	1.095 + 456	+ 54 192	26	- 12	+ 324 + 608
	2	nd atr.	11,452	11,623	171	— 428	222	24 26	- 16 + 61	+ 437
1		th atr.	11,928 13,799	12,735 14,972	- 807 - 1.173	— 532	+ 1.187 + 616	26 28	- 23	- 370 - 1,543
		st atr. Ind atr.	11,936	11,452	+ 484	+ 415	- 90 + 611	26	+ 5	+ 484
	3	Brd atr.	12.106 12.721	12,343 13,796	- 237 - 1.075	— 579	+ 425	36 35	+ 13 - 36	+ 247 - 828
	_	th etr. an.	14,666 4,031	16,980	- 2.314 + 520	— 180 — 262	+ 2,020	54	- 60	— 3,142
	F	eb.	3,024	3,511 3,545	521	+ 363 - 363 + 456	- 147 + 102	5 13	+ 15 - 43	+ 520 - 1
		March April	4,272 3,336	3,663 3,549	+ 609 213		— 147 <u> </u>	6	+ 12	+ 608
	<u>V</u>	Mav	3.325	4,010	- 685 l	335	+ 355	10	+ 16 + 15 + 30	290
,		une uly	4,791 3,620	4,064 4,314	+ 727 — 694	+ 128 130	579	10	+ 30	+ 437 257
İ	Ą	Aug.	3.552	4.485	933	- 0	+ 918	11	- 4	- 1.190
	Ç	Sep. Oct.	4,756 4,040	3,936 4,103	+ 820 63	+ 559 — 279	- 228 - 221	8 8	+ 41	- 370 - 433
	1	Nov. Dec.	3.917	4,230	- 313 - 797	— 274	+ 12	10	17	- 746
1	_	an.	5.842 4.384	6,639 3,988	+ 396	+ 21 + 180		10	+ 17	- 1.543 + 396
	F	eb. 1arch	3.095	3,495	- 400	203	+ 90	. 11	- 96	- 4
1	Ą	pril	4,457 3,553	3,969 3,990	437	+ 438 12	+ 53 + 561	9	+ 112 + 147	+ 484 + 47
		May une	3,544 5,009	4,107 4,246	- 563 + 763	319	+ 50	9	— 185 I	514
	J.	ulv	3,895	4,902	- 1.007	749	+ 0 + 254	16 8	+ 51 + 4	+ 247 - 760
		Aug. ep.	3,712 5,114	4.483 4.411	- 771 + 703	- 91 + 261	+ 254 + 587 - 416	14 13	- 79 + 39	1.531
		Qct.	4,089	4,596	— 507	— 189 ·	+ 300	18	+ 0	- 828 - 1.335
		Nov. Dec.	4.094 6.483	4.814 7.570	— 720 — 1.087	- 74 + 82	+ 583 + 1.137	15 20	- 48 - 12	- 2.055 - 3.142
<u>_</u>	1964 J	an.	4.585	4,314	+ 271	84	— 301	3	+ 57	+ 271

^{&#}x27;) From 6 July 1958 onwards including Saarland. — The cash transactions recorded in this table concern in-payments on, and outpayments from the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — 1) Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — 2) DM 124 million out of total borrowings was not used for financing the cash deficit but for covering deficits on the counterpart accounts. — 3) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million was available, for financing the cash deficit, from repayment of the amount mentioned in footnote *). — 4) Including credits taken from the E.R.P. Special Fund: DM 50 million for repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — 8) Except development aid loan. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness

Millions of DM

				ncy-reform in side the coun				Liabilities :	In respect of	. ,		Indebted-
				btedness to c		Indebted- ness to	Eque	lisation clair	ms 1)	4º/e com-	Familia	Bundes- bank due to acqui-
Position at end of month	Total	Credit market indebt- edness		Social	Other	Bundes- bank due to		of which, for purposes of open-market policy converted into		mutation debt of 1957 and 4*/e com-	Foreign debt 2)	sition of claims resulting from
		(for break- down see Table 6)	Total	insurance institu- tions	public authori- ties	altera- tion of exchange parity	Total	Treasury bills	Non- interest- bearing Treasury bonds	pensation debt of 1959 2)		post-war economic aid
1950 Dec.		1,077.1	300.0	_	300.0	_	6,212.7			_		_
1951 Dec.		1,339.8	100.0	_	100.0	_	6,880.4	_	-	_		-
1952 Dec.	•	1.228.2			-	–	7.821.5	_	i —	_		=
1953 Dec.	44.5	1.474.6	961.9	742.5 967.3	219.4	_	7,867.8 8,005.1				7,745,6	_
1954 Dec. 1955 Dec.	18.254.2 18.228.6	1.536.2	967.3 959.3	959.3	_		8,129.3	261.0	784.3		8,078.9	
1956 Dec.	17,974.9	888.3	948.9	948.9	_		8.081.9	366.2	1.062.9	_	8.055.8	
1957 Dec.	20,083.4	390.8	1,012.9	1,012.9	_		10,698.2	292.5	3,949.1		7,981.5	
1958 Dec.	20,707.9	661.7	998.0	998.0			10.856.0	364.4	4,050.1	394.2	7,798.0	–
1959 Dec.	22,146.0	2.722.8	982.4	982.4	_	-	11.061.0	439.3	2.606.2	684.6	6.695.2	-
1960 March	23,115.5	3.675.0	980.6	980.6			11,109.0	417.7	2,929.0	691.1	6,659.8	I -
June	23,276.4	3.672.6	1,149.3	1,149.3	_		11.116.0	624.3	3,045.6	714.1	6,624.4	-
Sep.	23.575.9	3,686.0	1,147.4	1,147.4	-	_	11,172.0 11,164.0	628.8 967.9	4.157.4	744.3 794.9	6.856.0	_
Dec.	23.894,3	3,939.9 4,687.9	1.139.5 1.137.6	1,139.5	=	1,476.7	11,175.0	908.2	5,215.0	835.8	6.534.8	=
1961 March June	25,847.8 25,820.3	5,365.0	1,129.6	1,129.6	_	1,265.0	11,167.0	418.9	5,008.5	840.7	3.454.6	2.598.4
Sep.	26,680.9	6.254.4	1,127.6	1,127.6	_	1,265.0	11,185.0	1,378.3	4,732.4	871.7	3,464.4	2,512.8
Dec.	28.511.6	6.016.7	3,219.3	3.219.3	_	1.265.0	11.142.0	1.208.0	4.083.8	890.7	3,465.1	2,512.8
1962 March	28,026.0	5.525.5	3,217.2	3,217.2	_	1,265.0	11.134.0	765.5	3,528.3	909.2	3,462.3	2,512.8
June	27,782.0	5.443.9	3,208.7	3.208.7		1,190.2	11,108.0	804.8	3,499.9	906.4	3,412,0	2.512.8
Sep.	28,733.6	6.385.1	3,206.6	3,206.6	_	1.190.2	11,114.0	916.6	3.099.4	920.0	3,404.9	2,512.8
Oct.	•	6.082.4	•		_	1.190.2	11.113.0 11.113.0	2,491.0	2,710.8 2,906.6	:	1 :	2,512.8
Nov. Dec.	29,295.9	6.103.3	3,197,8	3,197.8	=	1,190.2	11.110.0	1,319.7	2,449.2	954.2	3,403,0	2,512.8
	29,295.9	6.651.7	3,197.8	3,177.0	=	1,190.2	11.110.0	1,415,4	3,630.5	774.2	3,103.0	2,512.8
1963 Jan. Feb.	1 :	6.741.9			=	1,190.2	11,108.0	1,552.2	3,575.0			2.512.8
March	29,066.5	6,846.0	3,143.2	3,143.2	-	1,190.2	11,115.0	776.3	3,524.5	977.6	3,281.7	2,512.8
April	1	7.426.9	•		_	1.190.2	11,115.0	1,066.9	3,679.6			2,512.8
Маv	1	7.477.3		1	l –	1,082.5	11,115.0	1.209.7	3,585.4	2.2.5	2 222 7	2,512.8
June	29.503.2	7,477.4	3,134.1	3,134.1	-	1,082.5	11.106.0	746.9	2,999.8 2,847.8	969.7	3,220.7	2.512.8
July	1 :	7,711.4 8,348.9		1 :	<u> </u>	1,082.5	11,106.0 11,106.0	1.252.4	2.971.2	1 :		2,512.8
Aug. Sep.	30,073.8	7.982.7	3,131.9	3,131.9		1,082.5	11,174.0	878.4	2,843.8	979.8	3,210.1	2.512.8
Oct.	30,073.8	8,292.3	771.7	""."		1,082,5	11,171.0	1,372.7	3,374,2	1	3,2,0,1	2,512.8
Nov.	1	8,885.2			_	1,082.5	11,171.0	1,741.0	3,612.4			2.512.8
Dec.	32,309.5	10,032.8	3,122.6	3,122.6	_	1.082.5	11,352.0	982.8	3.706.8	1,002.6	3,204.2	2.512.8
1964 Jan.		9,731.4			· -	1,082.5		1,576.4	4,925.1			2,512.8

¹⁾ Cf. Table VI 9. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 2) According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

6. The Federal Government's Credit Market Indebtedness

Millions of DM

	Tot	al 1)		dits Bundesbank		Credits of			Non-inter-	Medium- term	Bonded loans 1)	Develop-
Position at end	including excluding		for	for pay- ments to	Recon- struction	Deutsche Landes-	Equalisa- tion of Burdens	Treasury bills	est-bearing Treasury bonds 4)	notes (Kassen- obliga-	Premium Treasury	ment aid loan
of month	developme	ts (col. 4) and ent aid loan . 12)	overall budget 2)	international institu- tions 3)	Loan Corporation	renten- bank	Fund and other agencies			tionen)	bonds	
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1951 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1960 March Iune Sep. Dec. 1962 March Iune Sep. Oct. Nov. Dec. 1963 An. Feb. March Inne Sep. Oct. Nov. Info Dec. Info	1,077.1 1,339.8 1,228.2 1,474.6 1,536.2 1,061.1 888.3 390.8 661.7 2,722.8 3,675.0 3,672.6 3,686.0 3,939.9 4,687.9 6,254.4 6,016.7 5,525.5 5,443.9 6,254.4 6,016.7 6,254.4 6,103.3 6,927.9 6,651.7 6,741.9 6,6741.9	1.077.1 1.339.8 1.045.2 1.291.6 670.4 497.5 	578.4	183.0 183.0 189.7 390.7 390.8 390.8 390.8 661.7 1.210.7 1.387.2 1.495.2 ^b) 1.857.7 2.635.7 2.635.7 2.334.7 2.474.7 2.228.1 2.146.3 2.155.7 2.112.8 2.112.8 2.112.8	325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0	62.0 62.0 62.0 61.0 136.0 136.0 136.0 136.0	30.0	698.7 608.2 110.6 78.7 65.0 ————————————————————————————————————	697.8 751.0 674.9 542.0 138.0 94.0 ————————————————————————————————————	347.5 350.9 382.3 403.6 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9	33.8 183.6 538.0 538.5 532.4 403.5 0 298.9 794.8 797.2 800.0 800.0 799.5 781.2 796.8 796.0 1.248.8 1.530.9 1.533.8 1.936.7 1.938.8	### ### ##############################
April May June July Aug. Sep. Oct. Nov. Dec 1964 Jan.	7.426.9 7.477.3 7.477.4 7.711.4 8.348.9 7.982.7 8.292.3 8.885.2 10.032.8 9.731.4	4.063.8 4.114.2 4.114.3 4.368.3 4.956.0 4.539.8 4.839.4 5.422.3 6.559.9 6.258.5	475.8 	2,184.4 2,184.4 2,184.4 2,164.4 2,214.2 2,264.2 2,274.2 2,284.2 2,294.2 2,294.2	325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0	210.0 210.0 210.0 210.0 285.0 285.0 285.0 285.0 285.0 360.0	100.0		479.1 479.1 479.1 479.1 479.1 479.1 450.6 450.6 400.6 640.1	552.8 552.8 552.8 410.8 414.2 441.1 453.9 383.7 383.7 683.7	2,496.9 2,547.4 2,943.4 2,976.9 3,009.6 3,324.9 3,333.3 3,332.9 3,739.7	1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7

¹⁾ Contrary to the data in Table VI 2, excluding bonds repurchased prematurely. — *) Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — *) Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — *) Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — *) Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

7. Indebtedness of the Länder

except indebtedness towards other public authorities

Millions of DM

	1			Indebt	edness insid	e the country	,						
İ				•	Post-c	urrency-refo	rm indebted	iness				Total	
Position at end of month	Total indebted- ness inside the country	Liabilities in respect of equali- sation claims	Total	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates s)	Interest- bearing Treas bonds and medium- term notes (Kassenob- ligationen)	Bonded loans *)	Other credit market indebted- ness 6)	Foreign debt	indebted- ness (including foreign debt)	
1950 Dec. 1951 Dec. 1951 Dec. 1953 Dec. 1954 Dec. 1956 Dec. 1956 Dec. 1957 March June Sep. Dec. 1959 March June Sep. Dec. 1960 March June Sep. Dec. 1960 March June Sep. Dec. 1961 March June Sep. Dec. 1961 March June Sep. Dec. 1962 March June Sep. Dec. 1963 March June Sep. Dec. 1964 March June Sep. Dec. 1965 March June Sep. Dec. 1966 March	12.738.8 13.144.3 13.537.1 13.993.0 14.743.4 14.867.5 13.060.2 13.552.0 13.552.0 13.539.1 14.173.4 14.173.4 14.173.4 14.173.4 14.173.4 14.173.5 13.966.2 13.819.5 13.735.8 13.735.8 13.735.8 13.735.8 13.735.8 13.735.8	12,107.2 12,375.0 12,481.0 12,563.2 12,540.1 12,564.3 12,486.9 9,835.3 9,675.0 9,675.0 9,675.0 9,614.0 9,559.0 9,499.0 9,448.0 9,448.0 9,388.0 9,388.0 9,388.0 9,332.0 9,332.0 9,225.0	631.6 779.3 1.056.1 1.429.8 1.739.4 2.179.1 2.380.6 3.224.9 3.713.0 3.630.8 3.864.1 4.189.5 4.358.1 4.614.4 4.579.7 4.447.2 4.447.2 4.447.2 4.447.3 4.347.8 4.347.8 4.347.8 4.347.8 4.347.8	168.6 168.0 50.3 41.6 60.8 205.8 101.8 83.8 46.0 52.0 69.1 4.0 15.8 3.7	260.2 137.8 66.3 24.3 16.8 30.6	2.8 44.9 102.4 128.3 89.2 149.5 409.7 661.3 597.3 461.9 250.4 189.1 163.7 158.2 105.5 105.2 75.2 46.7 33.7	50.0 163.6 162.0 147.6 193.5 141.1 138.0 236.5 251.7 248.1 233.8 234.5 261.7 269.3 277.9 256.0 261.7 214.4 181.9 164.2 160.6 99.9 78.9	75.0 219.0 229.3 225.0 225.0 237.4 29.3 55.4 55.4 35.9 32.0 30.3 40.3 53.2 53.2 23.2 23.2 23.2 23.2 53.1 53.1	5.8 313.0 619.0 744.7 931.8 1.137.9 1.327.6 1.242.9 1.447.2 1.512.8 1.573.1 1.768.6 1.764.7 1.683.0 1.659.1 1.655.5 1.650.3 1.658.2 1.658.2 1.658.2	150.0 250.0 440.0 520.0 530.0 570.0 770.0 1.050.0 1.730.0 2.030.0 2.180.0 2.365.0 2.365.0 2.385.0 2.425.0 2.365.0 1.960.0 1.960.0 1.960.0	178.8 179.2 183.6 183.1 180.6 189.3 179.6 179.8 165.7 165.7 165.7 164.8 162.5 161.6 160.6 164.8 157.2 156.9 156.9	14.478.3 14.922.6 15.051.1 13.243.3 13.732.6 13.486.1 13.718.7 13.982.8 14.300.1 14.137.8 14.390.1 14.128.7 14.050.6 13.980.1 13.980.1 13.980.1 13.980.4 13.451.1 13.252.8 13.056.5	
June Sep. Dec. 1963 March June Sep. Dec.P)	12.705.0 12.594.1 12.479.8 12.413.3 12.331.4 12.476.0 12.343.6	9,164.0 9,164.0 9,069.0 9,069.0 9,006.0 9,006.0 8,942.0	3,541.0 3,430.1 3,410.8 3,344.3 3,325.4 3,470.0 3,401.6	4.0		15.4 4.1 1.3 1.3 —	64.3 53.8 52.7 48.4 24.7 37.7 50.9	53.1 53.1 43.1 43.1 43.1 43.1 15.1	1.608.2 1.599.1 1.598.7 1.556.5 1.582.6 1.505.2 1.424.0	1,800.0 1,720.0 1,715.0 1,695.0 1,675.0 1,880.0 1,895.0	204.5 204.4 203.7 200.9 200.6 200.6	12,909.5 12,798.5 12,683.5 12,614.2 12,532.0 12,676.6	

¹⁾ Cf. Table VI 9. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 2) Including Berlin debt certificates. — 3) Contrary to the data in Table VI 2, excluding bonds in the issuers' own portfolios. — 4) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — P) Provisional.

8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin) Millions of DM

Trade Tax Tax on Land and Buildings Cinema Tax Other Beverages Enter-Dog Tax Period Total tainmen Taxes Land and Buildings Tax A¹) Land and Buildings Tax B 2) Tax based on total of Trade Tax *) Total Total wages paid 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 2.696,6 3.512.2 4.216.2 4.764.1 5.101.5 5.561.3 6.114.5 7.011.0 7.306.2 8.598.4 9.636.5 10.471.4 11.220.7 11.783.3 1,246.1 1,963.1 2,623.0 3,097.2 3,341.7 3,726.4 4,222.6 5,047.0 5,260.7 6,467.7 7,433.4 8,770.3 9,272.9 1,041,5 1,705,2 2,309,8 2,747,8 2,957,3 3,288,4 3,726,2 4,503,9 4,680,3 5,864,5 6,780,4 7,430,0 7,987,4 8,464,4 1.169.8 1.221.9 1.225.3 1.274.3 1.333.7 1.376.3 1.404.5 1.456.2 1.521.1 1.595.3 1.630.6 1.718.9 1.862.0 1.950.5 58:2 71:0 82:9 88:7 95:3 99:8 98:6 105:6 110:1 118:2 124:0 128:0 107:2 78:1 61.2 73.9 84.3 89.9 102.9 125.6 141.1 146.7 163.8 187.8 230.2 282.4 313.0 325.9 91.1 105.7 118.6 129.7 139.8 140.8 150.8 152.5 142.5 118.9 105.7 82.1 55.4 37.9 40.3 44.9 47.2 48.5 49.4 49.8 49.8 47.7 45.8 45.5 45.5 45.5 204.7 257.8 313.2 349.4 384.4 438.0 496.3 543.1 580.5 603.2 653.0 717.2 782.9 808.5 31.7 34.9 35.9 38.7 42.6 47.4 54.2 58.6 62.8 66.8 67.3 72.5 918.8 957.1 1.007.9 1.041.6 1.065.4 1.106.5 1.161.9 1.224.9 1.317.2 1.415.2 1.415.2 306.5 317.2 325.8 334.7 339.1 349.7 359.2 370.4 377.7 402.0 412.8 11,783.3 1,705.4 1,715.9 1,789.3 2,095.6 2,027.4 2,081.9 2,143.1 2,346.0 98.6 77.2 86.4 97.0 1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 391.3 360.1 375.9 393.8 292.7 282.9 289.5 296.8 1.180.7 1.224.2 1.286.1 1.569.7 1,035.4 1,086.0 1,137.8 1,421.0 145.3 138.2 148.3 148.7 28.3 26.4 27.7 27.7 38.5 38.0 42.9 44.3 40.3 35.8 31.5 35.0 16.6 13.8 13.5 14.7 30.0 28.2 30.1 29.9 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 409.2 383.1 393.8 409.2 99.6 81.9 89.7 99.2 309.6 301.2 304.1 310.0 1,484.6 1,566.4 1,616.5 1,800.2 1,333.2 1,421.5 1,465.1 1,644.7 151.4 144.9 151.4 155.5 32.9 30.0 26.5 29.5 18.4 15.1 14.3 15.0 \$.\$ 17.6 11.3 10.0 43.5 41.5 50.6 52.3 1959 2,170.4 2,325.2 2,478.8 2,662.1 414.2 384.3 407.1 425.0 313.2 304.0 314.8 320.9 1,448.5 1,645.5 1,761.4 1,925.0 30.6 25.9 25.0 24.3 9.0 16.2 11.2 9.4 1st qtr.⁵) 2nd qtr. 3rd qtr. 4th qtr. 101.0 80.3 92.3 104.1 1,610.4 1,800.8 1,928.4 2,093.8 161.9 155.3 167.0 168.8 31.2 30.3 31.3 31.2 19.6 15.7 15.7 15.8 55,4 52.0 60.2 62.6 2,506.3 2,620.4 2,659.1 2,685,6 1961 1st qtr. 2nd qtf. 3rd qtr. 4th qtr. 418.2 ⁶) 409.8 439.4 451.5 93.8 91.9 100.4 109.5 324.3 317.8 337.8 337.3 1,937.4 2,060.0 2,068.2 2,081.6 1.755.0 1.889.2 1.886.4 1.899.4 182.4 170.8 181.8 182.2 32.6 31.1 31.6 32.8 23.6 22.5 18.2 17.8 19.6 15.1 15.8 16.7 13.8 12.6 10.4 8.6 61.1 69.3 75.5 76.5 1962 1st atr. 2nd atr. 3rd atr. 4th atr. 2.706.7 2.810.7 2.824.1 2.879.2 2.116.9 2.221.8 2.173.9 2.257.7 1,920.0 2,037.5 1,970.8 2,059.1 434.5 446.0 502.9 478.6 85.4 93.3 109.4 113.9 340.9 343.7 381.2 349.4 196.9 184.3 203.1 198.6 72.3 75.5 84.1 81.1 29.4 26.5 26.2 25.1 18.2 14.6 11.4 11.2 19.8 15.0 15.4 17.1 15.6 11.3 10.2 8.4 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 2.787.3 2.936.2 3.017.2 3.042.5 465.3 465.5 531.6 488.2 2,182.8 2,338.1 2,344.1 2,407.9 1,971.2 2,147.2 2,135.1 2,210.9 74.2 75.8 84.3 91.4 1963 87.2 96.0 111.2 118.3 211.6 190.9 209.0 197.0 18.4 20.8 20.1 18.8 10.3 9.4 9.1 9.1 20.3 15.6 17.9 18.8 16.0 11.1 10.1 8.3

Source: Federal Statistical Office. — *) Including participation amounts in respect of Land and Buildings Tax. Buildings Tax. — *) Including Trade Tax adjustment. — *) Among which, surcharge on Land Purchase Tax. — *) From 1961 onwards including Land and Buildings Tax C. - 2) Including grants in respect of Land and 5) From 1960 onwards including Saarland. —

9. Equalisation Claims*)

Movement and breakdown of holdings	All creditors	Deutsche Bundesbank	Credit institutions 1)	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims 2)
]	l. Movemen	t to dater)	
(1) Equalisation Claims allocated ³)	21,981	8,680 4)	7,620	5,615	66	_
(2) Decrease in holdings	* =1	1.1				
(a) linear and premature redemption	1,486	· —·	885	594	. 7	_
(b) repurchases and offsets by debtors	201	_	146	55	_	_
(3) Balance 1 less 2	20,294	8,680	6,589	4,966	59	_
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	_		— 37 4	104	- 4	+ 482
(b) temporary sales to Deutsche Bundesbank						
(less repurchases)		_	· –	_	_	_
(c) balance of purchases and sales between other creditor groups	-		+ 200	198	- 2	_
(5) Holdings at the end of December 1963	20,294	8,680 ⁵)	6,415	4,664	53	482
note: of which, converted into money-market paper	4,690	4,690 ⁵)				
	•		gs at the er down by intere			
(1) Breakdown by interest rates		1	· .		1 .	1
(a) non-interest-bearing Equalisation Claims	53		1		_	52
(b) 3% Equalisation Claims	14,191	8,133	5,853			205
(c) 3½/2°/6 Equalisation Claims	5,018	_	200	4,654	53	111
(d) 41/2 % Equalisation Claims	475	_	361		_	114
(e) 3 % Special Equalisation Claims	10	·	_	10		_
(f) non-interest-bearing debt certificate)	547	547	_			
(2) Breakdown by debtors						
(2) Federal Government	11,352	8,680	466	2,111		95
(b) Länder	8,942	-	5,949	2,553	53	387
(3) Total (1a to 1f = 2a + 2b)	20,294	8,680 5)	6.415	4,664	53	482
note:		1	1		1	ı

^{*)} The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — 1) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the smaller agricultural credit cooperatives whose balance-sheet total at the end of 1961 amounted to less than DM 2 million. — 2) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — 3) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — 4) Including non-interest-bearing debt certificate: cf. footnote 6). — 5) The holding of DM 3,990 million shown in the Return of the Deutsche Bundesbank as of 31 December 1963 (Table II B) is the difference between the amount of DM 8,680 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 4,690 million, which was converted into money-market paper for purposes of openmarket policy. — 9) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin. — 7) Partly revised.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries*)

Group of countries, or country		1957	1958	1959	1960	1961	1962		1963		1964
	1			To	otal			November	December	Total	January
All Countries	Imports Exports	31,696.9 35,968.0	31,133.1 36,998.0	35,823.2 41,183.9	42,722.6 47,946.1	44,363.2 50,978.4	49,498.2 52,974.7	4,387.2 5,299.4	4,360.3 5,447.9	52,278.7 58,315.8	4,310 4,960
of which:	Balance	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 3,476.5	+ 912.2	+ 1,087.6	+ 6,037.1	+ 650
I. E.M.A. Countries 1)	Imports	18,932.9	19,431.6	23,223.0	27,256.5	28,684.7	31,902.9	2,922.7	2,878.1	33,961.8	
	Exports Balance	+ 6,950.7	+ 6.702.6	28,726.8 + 5,503.8	十 7,217.5	37,604.9 + 8,920.2	39.843.4 + 7,940.5	4,124.3 + 1,201.6	4,208.0 + 1,329.9	45,309.9 +11,348.1	· · · · · · · · · · · · · · · · · · ·
of which: A. E.E.C. countries	Imports	8,193.3	8,680.9	11,039.0	13,524.9	14,744.1	17.021.0	1,527.9	1,443.4	18,503.6	ļ
A. L.E.C. Countries	Exports	11,200.0	10,847.4	12,155.4	14,845.7	17,023.1	18,820.0	2,097.5	2,061.3	22,707.1	
of which:	Balance	+ 3,006.7	+ 2,166.5	+ 1,116.4	+ 1,320.8	+ 2,279.0	+ 1,799.0	+ 569.6	+ 617.9	+ 4,203.5	
Belgium-Luxembourg	Imports Exports	1,315.5 2,414.7	1,409.9 2,452.9	1,776.3 2,489.2	2,441.4 2,889.7	2,354.6 3,262.2	2,764.9 3,583.3	274.7 369.6	272.0 385.5	3,358.3 4,142.5	
•	Balance	+ 1,099.2	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	+ 818.4	+ 94.9	+ 113.5	+ 784.2	<u> </u>
France *)	Imports	2,278.2	2,361.6	3,251.8	3,997.9	4,617.7	5,270.4	468.3	473.3	5,494.7	
,	Exports	2,842.5	2,801.4	3,307.3	4,202.1	4,777.3	5,439.9	598.2	597.3	6,431.8	
	Balance	+ 564.3	+ 439.8	+ 55.5	+ 204.2	+ 159.6	+ 169.5	+ 129.9	+ 124.0	+ 937.1	
Italy	Imports Exports	1,552.8 1,999.5	1,697.5 1,853.4	2,181.9 2,201.7	2,631.3 2,846.5	3,043.4 3,385.4	3,735.4 4,106.1	321.7 501.0	266.9 492.9	3,699.5 5,462.3	• • •
	Balance	+ 446.7	+ 155.9	+ 19.8	+ 215.2	+ 342.0	+ 370.7	+ 179.3	+ 226.0	+ 1,762.8	
Netherlands	Imports	2,257.6	2,500.2	3,124.4	3,637.7	3.762.2	4,195.6	370.1	333.1	4,789.1	
- · - · - · - · · · · · · · · · · · · ·	Exports	3,245.7	2,994.8	3,465.0	4,209.6	4,755.3	4,882.8	544.7	498.5	5,722.9	
Associated countries and	Balance	+ 988.1	+ 494.6	+ 340.6	+ 571.9	+ 993.1	+ 687.2	+ 174.6	+ 165.4	+ 933.8	
territories	Imports Exports	789.2 697.6	711.7 744.9	704.6 692.2	816.6 697.8	966.2 842.9	1,054.7 807.9	93.1 84.0	- 98.1 87.1	1,162.0 947.6	:::
	Balance	91.6	+ 33.2	- 12.4	118.8	- 123.3	- 246.8	- 9.1	— 11.0	214.4	•••
among which: Greece	Imports	(252.3)	(229.7)	(225.1)	(215.1)	(255.3)	(255.3)	(24.6)	(22.7)	(275.6)	
	Exports	(415.2)	(467.1)	(404.8)	(404.2)	(505.3)	(531.9)	(49.1)	(52.0)	(589.1)	
	Balance	(+ 162.9)	(+ 237.4)	(+ 179.7)	(+ 189.1)	(+ 250.0)	(+ 276.6)	(+ 24.5)	(+ 29.3)	(+ 313.5)	
B. E.F.T.A. countries	Imports Exports	6,525.5 10,471.6	7,063.0 10,885.3	8,061.5 11,981.1	9,246.8 14,610.3	9,515.4 15,696.8	10,238.8 15,979.0	950.9 1,550.6	940.9 1,574.7	10,597.6 16,961.1	
	Balance	+ 3,946.1	+ 3,822.3	+ 3,919.6	+ 5,363.5	+ 6,181.4	+ 5,740.2	+ 599.7	+ 633.8	+ 6,363.5	
of which: Denmark	Imports	905.9	1,042.3	1,187.0	1,154.5	1,159.1	1,208.5	105.9	128.0	1,198.4	
,	Exports	1,055.4	1,109.6	1,415.7	1,643.0	1,680.6	1,825.8	158.3	161.2	1,777.2	
	Balance	+ 149.5	+ 67.3	+ 228.7	+ 488.5	+ 521.5	+ 617.3	+ 52.4	+ 33.2	+ 578.8	•••
Finland	Imports Exports	354.6 421.2	385.3 485.3	421.9 609.9	525.1 829.3	621.8 928.4	593.4 930.6	55.2 70.7	50. 8 68.9	612.4 816.0	:::
	Balance	+ 66.6	+ 100.0	+ 188.0	+ 304.2	+ 306.6	+ 337.2	+ 15.5	+ 18.1	+ 203.6	• • • • • • • • • • • • • • • • • • • •
United Kingdom	Imports	1,135.3	1,360.7	1,630.4	1,956.4	1,965.1	2,350.9	206.5	196.9	2,472.3	
•••••••••••••••••••••••••••••••••••••••	Exports	1,406.7	1,460.1	1,661.4	2,146.8	2,122.4	1,954.1	193.3	232.3	2,212.5 — 259.8	
	Balance	+ 271.4	+ 99.4	+ 31.0	+ 190.4	+ 157.3	— 396. 8	13.2	+ 35.4		
Norway	Imports Exports	453.2 853.3	479.9 1,066.3	516.0 1,034.8	543.0 1,168.7	544.2 1,263.6	597.6 1,127.6	56.4 81.9	63.5 101.1	681.8 1,177.9	
	Balance	+ 400.1	+ 586.4	+ 518.8	+ 625.7	+ 719.4	+ 530.0	+ 25.5	+ 37.6	+ 496.1	• • • •
Austria	Imports	902.3	915.8	997.7	1,152.1	1,247.0	1,376.3	128.6	115.1	1,368.5	
•	Exports	1,761.3	1,847.2	1,960.2	2,443.6	2,685.7	2,757.1	285.7 + 157.1	291.6 + 176.5	2,937.5 + 1,569.0	
•	Balance	+ 859.0	+ 931.4	+ 962.5	+ 1,291.5	+ 1,438.7	+ 1,380.6		'	1	
Portugal	Imports Exports	94.3 351.5	110.1 350.3	124.4 342.1	155.2 449.6	134.5 436.0	154.8 381.3	20.6 45.3	16.0 48.6	189.9 424.4	• • •
	Balance	+ 257.2	+ 240.2	+ 217.7	+ 294.4	+ 301.5	+ 226.5	+ 24.7	+ 32.6	+ 234.5	• • • •
Sweden	Imports	1,486.2	1,410.8	1,532.9	1,803.6	1,930.1	2,000.2	178.6	184.6	2,013.8	
•	Exports	2,168.7	2,265.9	2,284.9	2,593.1	2,614.1 + 684.0	2,669.5 + 669.3	298.7 + 120.1	281.3 + 96.7	2,981.4 + 967.6	•••
	Balance	+ 682.5	+ 855.1	+ 752.0	+ 789.5		į.				
Switzerland	Imports Exports	1,041.6 2,206.4	1,167.3 2,062.2	1,431.9 2,408.3	1,626.8 2,991.2	1,612.2 3,619.8	1,707.2 3,997.0	156.9 369.6	155.6 358.3	1,722.4 4,285.4	
	Balance	+ 1,164.8	+ 894.9	+ 976.4	+ 1,364.4	+ 2,007.6	+ 2,289.8	+ 212.7	+ 202.7	+ 2,563.0	• • •
Overseas territories	Imports	152.1	190.8	219.3	330.1	301.4	249.9	42.2	30.4	338.1	• • • •
	Exports	247.1	238.4	263.8 + 44.5	345.0 + 14.9	346.2 + 44.8	+ 86.1	47.1 + 4.9	31.4 + 1,0	348.8 + 10.7	
0.01 544	Balance	+ 95.0									
C. Other E.M.A. countries	Imports Exports	4,214.1 4,212.0	3,687.7 4,401.5	4,122.5 4,590.3	4,484.8 5,018.0	4,425.2 4,885.0	4,643.1 5,044.4	443.9 476.2	493.8 572.0	4,860.6 5,641.7	:::
of which .	Balance	- 2.1	十 713.8	+ 467.8	+ 533.2	+ 459.8	+ 401.3	+ 32.3	+ 78.2	+ 781.1	
of which: Spain	Imports	457.2	492.1	480.6	644.2	697.0	639.4	72.1	86.3	563.5	•••
	Exports	399.3	426.9 — 65.2	387.8 — 92.8	398.0	586.9 — 110.1	850.0 + 210.6	84.6 + 12.5	+ 23.9	1,002.4 + 438.9	
	Balance	- 57.9	ļ			:	i		İ		
Turkey	Imports Exports	205.3 266.6	223.2 277.5	391.7 474.9	300.4 483.6	311.3 375.5	361.9 363.2	44.5 26.3	36.0 32.2	350.1 395.2	• • • •
•	Balance	+ 61.3	+ 54.3	+ 83.2	+ 183.2	+ 64.2	+ 1.3	— 18.2	3.8	+ 45.1	• • •
India	Imports	252.2	191.6	184.5	184.5	222.9	255.4	21.0	22.2	253.6	
	Exports	1,126.4	+ 981.8	936.4 + 751.9	+ 649.5	+ 557.1	730.0 + 474.6	62.3 + 41.3	77.3	723.7 + 470.1	
	Balance										

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

		1957	1958	1959	1960	1961	1962		1963		1964
Group of countries, or country				To	tal			November	December	Total	January
Other E.M.A. countries (cont'd)											
Australia	Imports Exports	566.3 313.5	376.3 375.4	475.9 441.9	403.7 558.9	365.0 443.4	482.5 500.1	26.3 41.6	37.5 41.8	390.9 519.5	• • • •
	Balance	- 252.8	- 0.9	— 34.0	+ 155.2	+ 78.4	+ 17.6	+ 15.3	+ 4.3	+ 128.6	
Other countries *)	Imports Exports	2,733.1 2,106.2	2,404.5 2,148.3	2,589.8 2,349.3	2,952.0 2,743.5	2,829.0 2,699.2	2,903.9 2,601.1	280.0 261.4	311.8 310.5	3,302.5 3,000.9	
among which:	Balance	- 626.9	_ 256.2	— 240.5	- 208.5	129.8	— 302.8	- 18.6	_ 1.3	— 301.6	•••
Sterling countries	Imports	(4,147.5)	(3,989.7)	(4,536.0)	(5,153.6) (6,062.6)	(5,099.1) (5,700.5)	(5,761.0) (5,568.0)	(539.6) (555.0)	(555.6) (623.7)	(6,289.3) (6,258.3)	
	Exports Balance	(4,657.1) (+ 509.6)	(<u>4,952.3)</u> (+ 962.6)	(5,176.4) (+ 640.4)	(+ 909.0)	(+ 601.4)	(- 193.0)	(+ 15.4)	(+ 68.1)	(- 31.0)	•••
II. North American Countries	Imports	6,431.2	5,183.7	5,288.0	6,853.2	7,044.5	7,904.4	648.7	687.3	8,684.6	
Countille	Exports	2,919.1	3,140.0 2,043.7	4,391.1 — 896.9	4,307.0 — 2,546.2	4,047.7	4,409.0 — 3,495.4	400.4	454.6 — 232.7	4,735.7	
of which:	Balance	- 3,512.1	4,219.0	4,594.7	5,976.6	6,099.8	7,032.8	548.3	598.8	7,941.2	
 A. United States of America (including dependencies) 	Imports Exports	5,671.6 2,523.1	2,702.5	3,836.2	3,771.0	3,516.8	3,861.6	346.8	413.1	4,205.7	
	Balance	- 3,148.5	1,516.5	— 758.5	2,205.6	- 2,583.0	- 3,171.2			743.4	•••
B. Canada	Imports Exports	759.6 396.0	964.7 437.5	693.3 554.9	876.6 536.0	944.7 530.9	871.6 547.4	100.4 53.6	88.5 41.5	530.0	
	Balance	— 363.6	- 527.2	- 138.4	- 340.6	— 413.8	— 324.2	46.8	→ 47.0	— 213.4	•••
III. Countries of the Eastern Bloc	Imports	1,226.5	1,445.1	1,646.8 1,868.3	1,998.2 2,255.5	2,041.7 2,071.7	2,159.4 2,143.1	209.0 141.8	204.0 197.4	2,154.5 1,812.7	• • •
	Exports Balance	1,192.0 — 34.5	1,846.5 + 401.4	+ 221.5	+ 257.3	+ 30.0	- 16.3	- 67.2	- 6.6	- 341.8	•••
of which: A. European countries	Imports	1,054.2	1,199.6	1,367.0	1,697.4	1,878.6	2,000.1	192.3	192.4	1,988.8	
15. Hatopoun vountier	Exports	992.2	1,164.6 35.0	1,320.1	1,851.3 + 153.9	1,921.6 + 43.0	2,014.6 + 14.5	138.0	193.3	1,749.9 — 238.9	
of which:	Balance	- 62.0	0.1	0.5	0.3	0.2	0.3	0.0	0.1	0.7	,
Albania	Imports Exports	0.3 1.1	0.4	0,6	0.9	0.7 + 0.5	2.3 + 2.0	0.1	0.9	2.8 + 2.1	
	Balance	+ 0.8	+ 0.3	+ 0.1	+ 0.6		106.9	10.3	12.0	116.6	
Bulgaria	Imports Exports	37.0 60.6	56.7 57.7	64.5 171.0	82.6 122.6	94.9 72.2	97.7	8.2	11.0	93.9	
	Balance	+ 23.6	+ 1.0	+ 106.5	+ 40.0	- 22.7	— 9.2	_ 2.1	_ 1.0	22.7	
Poland	Imports	198.3 275.0	298.1 331.1	340.5 294.3	320.2 304.3	338.9 282.8	327.0 263.2	33.5 22.7	35.0 36.1	321.1 260.8	•••
	Exports Balance	+ 76.7	+ 33.0	- 46.2	— 15.9	56.1	63.8	10.8	+ 1.1	60.3	•••
Rumania	Imports	98.7	122.6	104.7	176.2	211.1 232.4	246.9 327.8	17.0 20.2	20.9 24.7	224.5 292.3	• • •
	Exports Balance	71.3	93.9 — 28.7	69.0 — 35.7	149.8 — 26.4	+ 21.3	+ 80.9	+ 3.2	+ 3.8	+ 67.8	•
U.S.S.R.	Imports	409.1	386.4	442.7	672.5	795.8	861.4	80.0	73.0 55.7	834.7 613.7	
u.J.J.R.	Exports	250.1	· 303.2	382.5	778.1 + 105.6	+ 27.0	826.4 — 35.0	43.9	- 17.3	221.0	•••
•	Balance	_ 159.0	207.4	236.1	258.9	248.7	262.8	23.0	24.1	260.1	
Czechoslovakia	Imports Exports	205.2 230.9	257.2	251.6	273.8	306.5	299.2	21.8	29.8 + 5.7	234.3	
	Balance	+ 25.7	+ 49.8	+ 15.5	+ 14.9	+ 57.8	+ 36.4		27.3	231.0	
Hungary	Imports Exports	105.6 103.2	128.3 121.1	178.0 151.1	186.7 221.8	189.0 204.2	194.8 198.0	28.5 21.1	35.1	252.0	
	Balance	- 2.4	- 7.2	_ 26.9	+ 35.1	+ 15.2	+ 3.2	— '7.4	+ 7.8	+ 21.0	• • •
B. Asiatic countries	Imports	172.3	245.5	279.8	300.8 404.2	163.1 150.1	159.3 128.5	16.7 3.8	11.6 4.1	165.7 62.8	
	Exports Balance	199.8 + 27.5	681.9	+ 268.4	+ 103.4	- 13.0	- 30.8	_ 12.9	- 7.5	_ 102.9	
of which: China, People's Republic	Imports	172.0	245.5	278.1	291.3	159.4	156.5	16.6	11.2	162.5 61.4	
China, Feople & Republic	Exports	199.8	681.9	540.8 + 262.7	+ 109.5	123.3 — 36.1	124.6 — 31.9	3.2	4.1 - 7.1	— 101.1	•••
	Balance	+ 27.8	+ 436.4	1.7	9.5	3.7	2.8	0.1	0.4	3.2	
Other countries	Imports Exports	0.3 0.0	0.0	7.4	3.4	26.8	3.9	0.6	0.0	1.4	
	Balance	- 0.3	+ 0.0	+ 5.7	— , 6.1	+ 23.1	+ 1.1	1	584.5	7,398.3	
IV. Other Countries	Imports Exports	5,072.9 5,731.9	5,041.6 5,675.2	5,628.4 5,961.7	6,513.1 6,765.7	6,497.9 7,106.1	7,444.8 6,414.6	600.3	573.7	6,271.9	
	Balance	+ 659.0	+ 633.6	+ 333.3	+ 252.6	+ 608.2	- 1,030.2	+ 17.1	- 10.8	- 1,126.4	• • •
of which: A. Yugoslavia	Imports	236.4	206.7	197.6	234.1 543.7	258.3 570.6	324.5 431.6	39.0 37.4	28.5 46.5	359.2 426.8	• • • •
•	Exports Balance	325.6 + 89.2	339.6 + 132.9	+ 219.6	+ 309.6	+ 312.3	+ 107.1	_ 1.6	+ 18.0	+ 67.6	
D. African countries	Imports	235.0	214.2	258.4	280.0	253.7	293.0	37.4	32.4	392.9 697.3	
B. African countries	Exports	584.9	421.0	597.0 + 338.6	815.0 + 535.0	+ 379.7	607.4	76.9 + 39.5	+ 35.6	+ 304.4	•••
•	Balance	+ 349.9	+ 206.8		3,637.5	3,529.3	4,084.5	289.5	313.2	3,751.9	
C. Latin American countries	Imports Exports	3,369.7 2,928.2	3,177.7 2,960.9	3,362.0 3,008.4	3,151.1	3,449.6	3,148.6	274.3	238.4 — 74.8	2,759.7	
•	Balance	— 441.5	_ 216.8	— 353.6	_ 486.4	— 79.7	- 935.9	- 15.2		2,894.3	
D. Asiatic countries	Imports	1,231.8 1,893.2	1,443.0 1,953.7	1,810.4 1,939.1	2,361.5 2,255.9	2,456.6 2,452.5	2,742.8 2,227.0	234.4 228.8	210.4 220.8	2,388.1	<u></u>
	Exports Balance	+ 661.4	+ 510.7	+ 128.7	- 105.6	- 4.1	- 515.8	- 5.6	+ 10.4	_ 506.2	
V. Ships' and aircraft's fuel and other supplies.		33.4	31.1	37.0	101.6	94.4	86.7 164.6	6.5 15.5	6.4	79.5 185.6	
and countries not ascertained	Exports	241.4	202.1 + 171.0	+ 199.0	143.9 + 42.3	+ 53.6	+ 77.9	+ 9.0	+ 7.8	+ 106.1	···
HOUGH DEALES	Balance	, 255.0			ł	<u> </u>	1	ducer countrie		- · · · · · ·	·——

^{*)} Compiled from the official foreign trade statistics of the Federal Statistical Office; special trade: imports according to producer countries, exports according to consumer countries. From January 1959 onwards including certain imports of the Federal Government not recorded in previous years. From 6 July 1959 including Saarland. Classification of countries in the respective groups according to the latest position. — 1) Including Finland, which belongs to E.F.T.A. but has not acceded to E.M.A. — 2) Up to 5 July 1959 including Saarland. — 3) Including South Africa, Malaysia, Indonesia, Nigeria, Pakistan.

2. Important Items in the Balance of Payments*)

<u> </u>	T	<u> </u>						ons or DM							
1			:				. Balance of	current iter	ns and capita	al movement	s				III.
	I.			Current it	ems			, Ca	pital transa	ctions (capit	al export: —	-) ⁵)		Net	Residual
1	Net movement			t transacti					Net long-ter			Net short-te		balance of	of the
Period	of gold and		ın go	ods and se	rvices	Net transfer	Net overall	car	ital transact	tions	car	pital transact	ions	current items	balance of
	exchange	Total .		Balance	١	payments	capital	1	,					and	payments
l	1)		Total	of trade	Services 3)4)	(out- flow: —)	trans- actions	Total	Private	Official •)	Total	Private 7)	Official	capital move-	(I less II)
	<u> </u>	<u> </u>		2)								'		ments	
1950	_ 564	_ 412	-2,477	-3,012	+ 535	+2,065	+ 207	+ 458		+ 458	_ 251	_ 251		— 205	_ 359
1951 1952	+2,038 +2,761	+2,326 +2,497	+ 797 +2,337	- 149 + 706	+ 946 +1,631	+1,529 + 160	+ 87 23	— 149 —1,833	•	149	+ 236	+ 236		+2,413	- 375
1953	+3,614	+3,750	+4,201	+2,516	+1,685	- 451	+ 50	398	— 15 — 61	-1,818 - 337	+1,810 + 448	+ 477 + 395	+1,333	+2,474 +3,800	+ 287 - 186
1954 1955	+2,782 +1,851	+3,564 +2,140	+4,038 +2,974	+2,698 +1,245	+1,340 +1,729	- 474 - 834	— 375 — 450	- 518 - 381	264	- 254 - 271	+ 143	+ 305 + 119	— 162	+3,189	— 407
1956	+5,014	+4,408	+5,599	+2,897	+2,702	1,191	+ 52	— 555 — 555	- 110 + 134	— 271 — 689	- 69 + 607	+ 119 + 894	- 188 - 287	+1,690 +4,460	+ 161 + 554
1957 1958	+5,122 +3,188	+5,805 +5,980	+7,637 +7,830	+4,083 +4,954	+3,554 +2,876	-1,832 -1,850	-2,436 -2,392	623 1.568	+ 239 - 518	- 862 -1,050	—1,813 — 824	— 3 — 737	1,810 87	+3,369 +3,588	+1,753
1959	-2,204	+4,132	+7,145	+5,361	+1,784	3,013	6,242	-5,447	-1,152	-4,295	- 795	-1,193	+ 398	—2,110	- 400 - 94
1960 1961	+8,007 -1,928 ¹⁰)	+4,610 +2,769	十7,618 十6,448	+5,223 +6,615	+2,395 167	3,008 3,679	+1,705 -5,137	— 247 —4,270	+ 992 + 851	1,239 5,121	+1,952 867	+2,909 + 339	— 957 —1,206	+6,315 2,368	+1,692 + 440
. 1962 1963	552 +2,572	-2,217 + 973	+1.788 +4,603	+3,477 +6,037	1,689 1,434	4,005 3,630	+1,031 +2,402	+ 165 +2,135	+1,144	— 979	+ 866	+ 272	+ 594	-1,186	+ 634
1956 1st qtr.	+ 615	+ 798	+1,008	+ 41,3	+ 595	210	220	- 116	+3,170	—1,035 — 22	+ 267 104	+ 725 - 86	- 458 - 18	+ 578	- 803 + 37
2nd qtr. 3rd qtr.	+1,543 +1,633	+1,158 + 930	+1,454 +1,267	+ 992 + 532	+ 462 + 735	— 296 — 337	+ 279 + 171	— 183 — 113	— 105	— 78	+ 462	+ 460	+ 2	+1,437	十 106
4th gtr.	+1,223	+1,522	+1,870	+ 960	+ 910	348	178	- 143	+ 290 + 43	403 186	+ 284 35	+ 311 + 209	- 27 - 244	+1,101 +1,344	+ 532 - 121
1957 1st qtr. 2nd qtr.	+ 846 +1,457	+1,213 +1,503	+1,609 +1,997	+ 718 +1,140	+ 891 + 857	— 396 — 494	— 779 — 804	- 110	+ 11	- 121	- 669	+ 16	— 685	+ 434	+ 412
3rd qtr.	+3,383	+1,405	+1,925	+1,030	+ 895	— 520 .	+ 563	— 111 — 242	+ 25 + 238	136 480	693 + 805	一 149 十 927	- 544 - 122	+ 699 +1,968	+ 758 +1,415
4th qtr. 1958 1st qtr.	— 564 — 52	+1,684	+2,106	+1,195	+ 911 + 830	422 539	-1,416	- 160	35	— 125	-1,256	— 797	— 459	+ 268	- 832
2nd qtr.	+1,293	+1,601	+2,152	+1,453	+ 699	— 551	-1,241 - 521	— 63 — 385	+ 41 - 164	104 221	—1,178 — 136	— 735 — 122	— 443 — 14	- 261 +1,080	+ 209
3rd qtr. 4th qtr.	+ 975 + 972	+1,507 +1,892	+1,940 +2,219	+1,384 +1,428	+ 556 + 791	- 433 - 327	— 449 — 181	- 428 692	— 35 — 360	- 393 - 332	- 21 + 511	- 237 + 357	+ 216	+1,058	→ 83
1959 1st qtr.	-2,942	+1,077	+1,816	+1,191	+ 625	739	4,094	-1,342	— 449	- 893	-2,752	-1,365	+ 154 —1,387	+1,711 -3,017	— 739 + 75
2nd qtr. 3rd qtr.	- 426 - 797	+ 965 + 461	+1,674	+1,295 +1,212	+ 379 + 156	709 907	-1,179 -1,652	- 998 -2,770	- 452	· — 546	- 181 +1,118	382	+ 201	— 214	212
4th qtr.	+1,961	+1,629	+2,287	+1,663	+ 624	- 658	+ 683	— 337	— 175 — 76	—2,595 — 261	+1,020	- 438 + 992	+1,556 + 28	-1,191 +2,312	+ 394 351
1960 1st qtr. 2nd qtr.	+ 353 +3,458	+1,583	+2,230 +1,536	十1,375 十 874	+ 855 + 662	- 647 - 841	-1,498 +1,734	- 673 - 256	- 460 + 93	- 213	825 +1.990	+ 154	979 + 230	+ 85	+ 268
3rd qtr.	+2,633	+ 822	+1,519	+1,148	+ 371	— 697	+ 684	+ 6	+ 359	— 349 — 353	+ 678	+1,760 + 587	+ 230 + 91	+2,429 +1,506	+1,029 +1,127
4th qtr. 1961 1st qtr.	+1,563 +1,212 ¹⁰)	+1,510	+2,333 +2,530	+1,826 +1,919	+ 507 + 611	- 823 - 685	+ 785 1,132	+ 676 + 549	+1,000 + 796	— 324 — 247	+ 109	+ 408	— 299	+2,295	— 732
2nd qtr.	-1,892	+ 836	+1,733	+1,708	+ 25	897	3,771	-3,361	+ 135	3,496	1,681 410	1,454 98	- 227 - 312	+ 713 2,935	+ 499 +1,043
3rd qtr. 4th qtr.	-1,995 + 747	+ 100 - 12	+1,129 +1,056	+1,720 +1,268	- 591 - 212	1,029 1,068	—1,523 十1,289	— 513 — 945	— 77 — 3	- 436 - 942	-1,010 +2,234	5 +1,896	—1,005 + 338	-1,423 +1,277	- 572 - 530
1962 1st qtr.	-2,055	- 284	+ 735	+ 618	+ 117	-1,019	2,999	+ 98	+ 295	197	-3,097	2,969	128	—3,283	+1,228
2nd qtr. 3rd qtr.	+ 767 + 733	- 637 - 648	+ 430 + 137	+ 938 + 969	- 508 - 832	1,067 785	+ 975 +1,598	— 137 + 58	+ 87 + 346	- 224 - 288	+1,112 +1,540	+1,004 +1,291	+ 108 + 249	+ 338 + 950	+ 429 217
4th qtr.	+ 3	648	+ 486	+ 952	- 466	-1,134	+1,457	+ 146	+ 416	270	+1,311	+ 946	+ 365	+ 809	— 806
1963 1st qtr. 2nd qtr.	- 96 +1,000	- 256 - 272	+ 755 + 703	十 756 十1,181	- 1 - 478	-1,011 - 975	— 77 +1.027	+ 629 + 703	+ 743 + 972	- 114 - 269	- 706 + 324	- 813 + 54	+ 107 + 270	- 333 + 755	+ 237 + 245
3rd qtr. 4th qtr.	+ 695 + 973	- 555 +2,056	+ 360 +2,785	+1,264 +2,836	- 904 51	915 729	+1,073 + 379	+ 624 + 179	+ 823	- 199	+ 449	- 43	+ 492	+ 518	+ 177
1961 July	355	- 65	+ 178	+ 505	— 327	- 243	- 513	- 34	+ 632 + 121	- 453 - 155	+ 200	+1,527 — 448	—1,327 — 31	+2,435	-1,462 + 223
Aug. Sep.	-2,127 + 487	- 64 + 229	+ 424 + 527	+ 590 + 625	- 166 - 98	- 488 - 298	-1,874 + 864	- 286 - 193	100	— 186	-1,588	— 602	— 986	-1,938	— 189
Oct.	- 869	+ 125	+ 399	+ 357	+ 42	274	— 927	340	98 79	95 261	+1,057 587	+1,045 501	+ 12 86	+1,093 802	— 606 — 67
Nov. Dec.	+ 92 +1,524	+ 134 - 271	+ 453 + 204	+ 408 + 503	+ 45 - 299	319 475	- 149 +2,365	361 244	— 10 + 86	351 330	+ 212 +2,609	— 164 +2,561	+ 376 + 48	- 15 +2,094	+ 107 - 570
1962 Jan.	-3,010	— 272	+ 38	+ 31	+ 7	- 310 - 296	-3,771	+ 163	+ 175	— 12	-3,934	-3,812	- 122	-4,043	+1,033
Feb. March	+ 167 + 788	- 197 + 185	+ 99 + 598	+ 578	+ 90 + 20	- 296 - 413	— 78 + 850	- 184 + 119	— 33 + 153	151 34	+ 106 + 731	96 + 939	+ 202	- 275	+ 442 247
April May	- 147 + 308	- 85 - 326	+ 430	+ 479 + 303	- 49 - 337	- 515	— 301	— 96	+ 30	126	- 205	→ 199 .	- 6	+1,035 - 386	+ 239
June	+ 606	— 226	- 34 + 34	+ 156	- 122	- 292 - 260	+ 598	— 13 — 28	+ 126 69	- 139 + 41	+ 691 + 626	+ 240 + 963	+ 451 337	+ 352 + 372	— 44 + 234
July Aug.	- 45 + 130	- 506 - 268	- 227 + 3	+ 280 + 218	- 507 - 215	- 279 - 271	+ 403 + 391	— 98 + 123	+ 157 + 134	255 11	+ 501 + 268	+ 202 + 372	+ 299	- 103	+ 58
Sep. Oct.	+ 648 + 274	+ 126 73	+ 361 + 201	+ 471	- 110	235	+ 804	+ 33	+ 55	22	+ 771	+ 717	— 104 + 54	+ 930	+ 7 - 282
Nov.	164	89	+ 173	+ 148	- 244 + 25	- 274 - 262	+ 344 + 122	+ 45 .+ 39	+ 151 + 117	— 106 — 78	+ 299 + 83	+ 96 267	+ 203 + 350	+ 271 + 33	+ 3 — 197
Dec. 1963 Jan.	— 107 — 645	486 187	+ 112 + 98	+ 359	- 247	— 598 — 285	+ 991	+ 62	+ 148	— 86	+ 929	+1,117	188	+ 505	— 612
Feb.	+ 188	+ 15	+ 248	+ 259	- 11 - 11	- 285 - 233	1.074 + 172	+ 174 + 319	+ 204 + 343	— 30 — 24	1,248 147	1,084 283	— 164 + 136	-1,261 + 187	+ 616 + 1
March April	+ 361 + 159	- 84 - 159	+ 409 + 341	+ 388 + 449	+ 21 - 108	- 493 - 500	+ 825 + 182	+ 136 + 194	+ 196 + 349	— 60 — 155	+ 689	+ 554	+ 135	+ 741	380
May June	+ 800 + 41	+ 297	+ 528	+ 607	— 79	231	+ 443	+ 322	+ 338	16	+ 121	+ 35 - 26	- 47 + 147	+ 23 + 740	+ 136 + 60
July	+ 381	- 410 - 311	- 166 - 30	+ 331	- 291 - 361	- 244 - 281	+ 402 + 446	+ 187 + 223	+ 285 + 288	98 65	+ 215 + 223	+ 45 + 116	+ 170 + 107	— 8 + 135	+ 49 + 246
Aug. Sep.	+ 100 + 214	- 119 - 125	+ 227 + 163	+ 530 + 403	- 303 - 240	- 346 - 288	+ 97 + 530	+ 103 + 298	+ 154 + 381	- 51 - 83	- 6	— 62	+ 56	— 22	+ 122
Oct. Nov.	+ 162	+ 631	+ 862	+ 837	+ 25	231	121	+ 196	+ 315	- 119	— 317	- 97 - 318	+ 329 + 1	+ 405 + 510	- 191 - 348
Dec.	+ 537 + 274	+ 774 + 651	+1,020 + 903	+ 912 +1.087	+ 108 - 184	- 246 - 252	- 141 + 641	+ 42 - 59	+ 277 + 40	- 235 - 99	- 183 + 700	+ 367 +1,478	- 550 - 778	+ 633 +1,292	96 1,018
1964 Jan. ^p)	— 359	+ 241	+ 560	+ 650	- 90	319	—1,753	+ 129	+ 187	58	-1,882	-1,675	- 207	-1,512	+1,153

[&]quot;) As from the date of the economic incorporation of the Sarland (6 July 1959) including the Sarland's transactions with foreign countries. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding the foreign claims of the Deutsche Bundesbank — taken into account under official long-term capital transactions — which mainly relate to the I.B.R.D. bonds and I.B.R.D. notes contained in the item "Securities" of the Bundesbank Return. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — 3) Special trade according to the official foreign trade statistics: for those years. — 3) For breakdown see Table VII 5. — 4) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other additions to trade in goods. — 5) Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 5) Cf. tootnote 1). — 7) Including the granting and taking of financial credits by domestic non-banks; since these transactions are reported at quarterly intervals only, they are reflected in the residual item of the balance of payments until the latest reports are received. — 6) Net errors and omissions; mainly due to changes in the terms of payment. — 6) Cf. footnote 7). — 10) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to

3. Monetary Reserves of the Deutsche Bundesbank^o)1)

Millions of DM

,		Gold ho	ldings and free foreign assets	ly usable		Foreign a	ssets of limited	l usability 2)			Note:
		,					amor	ng which:			Foreign
Position at end of year or month	Total holdings of gold and foreign assets (net)	Total	Gold holdings	Freely usable foreign assets	Total	Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.*))	I.B.R.D. debt certifi- cates	Earmarked balances with for- eign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks	Foreign liabilities 2)	assets of Deutsche Bundesbank not included in the monetary reserves
1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1963 1963 1961 5 Marcha ³ (s)	4.635 8.158 10.930 12:781 17:795 22:917 26:105 23:621 31:628 28:281 27:729 30:301 31:724 30:305	2.971 5.510 8.426 10.134 14.412 17.237 19.477 19.039 28.295 26.165 25,786 28.409 28.512 27.155	587 1.367 2.628 3.862 6.275 10.674 11.085 11.077 12.479 14.654 14.716 15.374 12.723 12.117	2.384 4.143 5.798 6.272 8.137 6.563 8.392 7.962 15.816 11.571 11.070 13.035 15.789 15.038	2.026 2.704 2.672 2.785 3.571 6.393 7.000 4.992 3.762 2.453 2.299 2.131 3.497 3.434	1.061 1.782 2.054 2.187 2.890 4.242 4.597 3.159 1.993 1.039 897 751 1.744	735 1,166 1,305 1,400 1,352 1,352 1,352 1,400 1,352 1,352	240 1.032 972 353 265 ———————————————————————————————————		362 56 168 138 138 713 372 410 429 337 356 239 285 284 325	73 73 73 73 191 272 1.112 1.100 1.105 372 364
31 March June September December 1962 March June September	31,421 29,529 27,534 28,281 26,226 26,993 27,726	28,329 27,378 25,746 26,165 24,354 24,932 25,891	12,969 14,053 14,576 14,654 14,665 14,667 14,673	15,360 13,325 11,170 11,511 9,689 10,265 11,218	3,417 3,142 2,477 2,453 2,437 2,422 2,318	1.731 1.718 1.055 1.039 1.026 1.013 913	1,352 1,352 1,352 1,352 1,352 1,352		72 70 62 59 57 53	991 689 337 565 361 483	1,112 1,112 1,112 1,112 1,112
December December 1963 March June July August September October November December	27,729 27,633 28,633 29,014 29,114 29,328 29,490 30,027 30,301 29,942	25,786 25,785 26,794 27,062 27,218 27,481 27,580 28,183 28,409 28,055	14,716 14,995 15,013 15,042 15,043 15,044 15,267 15,292 15,274	11.070 10.790 11.781 12.020 12.175 12.437 12.313 12.891 13.035	2,299 2,281 2,263 2,262 2,173 2,150 2,150 2,147 2,131	897 884 872 871 782 764 761 751	1,352 1,352 1,352 1,352 1,352 1,352 1,352 1,352 1,352		50 44 39 39 39 34 34 28 28	356 433 424 310 277 303 240 303 239	1.100 1.100 1.127 1.127 1.125 1.105 1.105 1.105 1.105

o) The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the 'international Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of, liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote 1). — 1) From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — 3) In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the danges in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — 3) Not taking into account the latest E.P.U. settlement in each case. — 9) Excluding the claims on I.B.R.D. mentioned in footnote 5), which are included in the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — 5) Mainly claims on I.B.R.D.; cf. footnote 4). — 6) Row a) valued at parity rate prior to, row b) after, DM revaluation.

4. Short-term Assets and Liabilities of the Banks +) in Relation to Foreign Countries *)1)2)

				As	setš						Liabil	lities			
			Balance			-market	,			Non-resid	ents' deposits	, by deposit	or groups		
	Balance	ĺ	Totelgi	Danks		i her				Bar	ıks 4)		Non-banks		
Position at end of year or month	of assets and liabilities	Total	Balances payable on demand	Time balances	Excluding invest- ments of Recon- struction Loan Corpo- ration	Invest- ments of Recon- struction Loan Corpo- ration ⁸)	Short- term lending	Total	Total .	Total	among which: Inter- national organi- sations 5)	Enter- prises and indi- viduals	Public authori- ties *)	Inter- national organi- sations	Short- term borrow- ing
1955 1956 1957 1957 1958 1959 1960 1961 1962 1963 1961 March June Sep. Dec. 1962 March June June June June June June Sep. Oct. Nov. Nov. Dec.	- 1.397 - 2.309 - 2.285 - 1.551 - 2.722 - 2.262 - 2.262 - 2.262 + 1.100 - 33 - 1.017 - 2.121 - 2.808 - 678 - 782 - 795 - 792 - 471 - 2.808	524 715 1.320 1.919 3.471 2.368 3.926 4.095 4.208 4.421 5.760 6.556 5.535 4.095 4.685 4.095 4.685 4.095 4.532 7.541 4.858 5.327 5.413 4.858 4.858 5.327 5.413 4.858 4.85	312 362 307 431 754 526 651 1.022 1.116 625 637 651 811 668 664 1.022 983 1.211 862 1.117 1.189 1.189 1.116	7 13 20 128 543 410 906 780 85,277 2,597 906 3,221 1,825 780 1,826 1,926 1,916 2,119 2,411 2,151 1,793	1 448 481 1.246 379 578 422 282 438 578 502 391 353 302 4405 431 317 392 431 357 578	643 3711 264 677 801 817 643 627 610 398 371 306 179 313 276 488 324 264	204 336 545 879 928 1.053 1.148 1.569 1.265 1.1271 1.148 1.382 1.425 1.407 1.571 1.583 1.583 1.524 1.389 1.389 1.389 1.389 1.389	1.921 3.024 3.605 3.470 3.743 4.894 6.216 7.016 5.059 6.004 5.833 6.188 5.466 5.568 5.702 6.022 6.005 6.343 6.343 6.399 7.016	1,473 2,114 2,650 2,893 3,4410 3,985 3,932 4,792 3,501 3,836 3,985 3,985 3,580 3,680 3,932 3,600 3,932 3,600 4,106 4,036 4,036 4,036 4,036 4,036 4,036	730 1.197 1.580 1.702 1.924 1.924 1.723 2.323 1.828 1.981 1.715 2.044 1.753 1.664 2.023 1.816 1.833 1.919 2.199 2.203 1.816	77 140 99 141 111 149 112 97 115 141 111 111 91 111 91 97 97 97 97 92 101 149	1	522 733 114 775 216 308 311 270 287 327 327 327 322 271 264 270 271 284 276 238 287 283 287 283 287 283 287	121 184 156 116 175 189 211 196 141 217 211 225 224 208 196 119 128 155 141 137 141	448 910 955 577 333 1.253 2.203 2.284 2.224 1.558 2.168 2.336 2.203 1.886 2.102 2.284 1.898 2.102 2.284 1.898 2.102 2.284 2.203 2.284 2.203 2.284 2.203 2.284 2.203 2.284 2.203 2.284 2.203 2.20

⁺⁾ Other than Bundesbank. — *) Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — 1) The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — *) Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — *) Only investment, in U.S. Treasury bills out of the Bundesbank's holdings, of funds provided for development assistance. — *) Including foreign central banks. — *) International Bank for Reconstruction and Development, European Investment Bank, and Bank for International Settlements. — *) Cf. footnote *). — *) Excluding those international organisations which are recorded under "Banks"; cf. footnote *).

5. Transactions in Services with Foreign Countries*)+)

(including supplements to transactions in goods 1))

	,				Mill	ions of l	DM									
Item		1961	1962	1963	1961		15	62					1963			
		1701	1702	1703	4th qtr	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	Oct.	Nov.	Dec.
Total	Recei pts Expenditure	12,687 12,854	14,039 15,728	14,742 16,176	3,153 3,365	3,273 3,156	3,383 3,891	3,806 4,638	3,577 4,043	3,353 3,354	3,563 4,041	4,002 4,906	3,824 3,875	1,325 1,300	1,192 1,084	1,307 1,491
	Balance	- 167	-1.689	-1.434	— 212	+ 117	— 508	- 832	— 466	_ 1	— 478	- 904	_ 51	+ 25	+ 108	- 184
I. Services, total ²)	Receipts Expenditure	12,447	13.778	14,382 15,670	3.143 3.232	3,223 3,012	3,374 3,463	3,650 4,559	3,531 3,946	3,283 3,221	3,473 3,908	3,916 4,757	3,710 3,784	1,322	1,189	1,199 1,466
(1) TT TD	Balance	43	-1,202	1.288	— 89	+ 211	— 89	909	- 415	+ 62	<u> </u>	841	- 74	+ 57	+ 136	— 267
(1) Travel ³)	Receipts Expenditure	2,035 3,452	2,161 4,484	2,442 4,562	456 664	373 630	1,085	1,918	487 851	390 664	585 1,171	860 1,932	607 795	252 322	174 205	181 268
60 T	Balance Basines	-1,417	-2.323	-2,120	→ 208	— 257	531	1,171	— 364	- 274	586	1,072	188	— 70	— 31	— 87
(2) Transportation () ⁸)	Receipts Expenditure	4,240 1,658	4.557 2.165	4,764 2,247	1,163 455	1,129 520	1,133 516	1,161	1,134 546	1,084 518	1,183 571	1,215 596	1,282 562	454 190	426 183	402 189
(a) Freights ()4)5)	Balance Receipts	+2.582	+2,392	+2,517	+ 708	+ 609	+ 617	+ 578	+ 588	+ 566	+ 612	+ 619	+ 720	+ 264	+ 243 301	+ 213 277
(a) rieignts -)-)-)	Expenditure	3,054	3,229	3,362	855 34	826 53	779 50	807 57	817 54	· 802	820 56	836 56	904 54	326 19	18	17
among which:	Balance Receipts	+2.920	+3.015	+3,148	+ 821	+ 773	+ 729	+ 750	+ 763	+ 754	+ 764	+ 780	+ 850	+ 307	+ 283	+ 260 226
Marine freights (b) Passenger traffic ^o)*)	Receipts	2.537 508	2.697	2,786	723 127	696 105	652 162	670 172	679 138	668 112	678 176	190	756 161	276 61	254 50	50
	Expenditure Balance	286 + 222	552 + 25	+ 23	+ 53	'106 1	134	168 + 4	144	124	158	188	+ 15	48	43	55 5
(c) Harbour services ^o) ⁷) ⁸)	Receipts Expenditure	493 1,101	562 1.171	549 1,155	129 294	153 298	147 274	133 304	— 6 129 295	— 12 126 278	+ 18 138 279	+ 2 131 299	+ 15 154 299	+ 13 51 108	+ 7 54 102	49 89
	Balance	- 608	— 609	- 606	— 165	145	— 127	- 171	— 166	152	— 141	168		_ 57	- 48	_ 40
(d) Repairs to means of transport ⁹)	Receipts Expenditure	125 10	118 19	130 20	37 3	27 4	27 6	31 4	33 5	27 3	26 6	35 6	42 5	9	14 2	19 2
	Balance	+ 115	+ 99	+ 110	+ 34	+ 23	+ 21	+ 27	+ 28	+ 24	+ 20	+ 29	+ 37	+ 8	+ 12	+ 17
(e) Other transport services 10)	Receipts Expenditure	60 127	71 209	84 242	15 50	18 59	18 52	18 50	17 48	17 65	23 72	23 47	21 58	7 14	7 18	7 26
	Balance	— 67	- 138	- 158	— 35	41	— 34	_ 32	— 31	48	49	- 24	37	- 7	- 11	— 19
(3) Insurance 4)*)	Receivts Expenditure	300 312	332 342	352 369	87 87	82 76	79 83	83 87	88 96	78 82	93 92	96 99	85 96	29 30	30 31	26 35
	Balance	- 12	- 10	- 17	- 0	+ 6	- 4	- 4	8	- 4	+ 1	- 3	— 11	- 1	- 1	- 9
(4) Investment income	Receipts Expenditure	2,148	938 2,286	2,260	182 655	235 479	187 468	291 532	225 807	227 530	200 569	308 491	262 670	72 157	64 82	126 431
among which: Interest payments under the	Balance Expenditure	138	—1.348 75	—1.263 65	473 6	— 244 38	— 281 4	— 241 29	582 4	— 303 26	369 8	— 183 26	— 408 5	— 85 O	— 18 2	305 3
London Debt Agreements ¹¹) (5) Government ¹²)	Receipts Expenditure	3,824 414	4,300 490	4,284 585	963 124	1,006 77	1.049	1,010	1,235 152	1,068 157	1,055	1,034	1.127 159	397 50	376 45	354 64
omone which .	Balance	+3,410	+3,810	+3,699	+ 839	+ 929	+ 968	+ 830	+1.083	+ 911	+ 916	+ 904	+ 968	+ 347	+ 331	+ 290
among which: Services rendered to foreign military agencies 12)	Receipts	3,824	4,300	4,284	963	1,006	1,049	1,010	1,235	1,068	1,055	1,034	1.127	397	376	354
(6) Sundry services	Receipts Expenditure	1,175 4,501	1,490 5,213	1,543 5,647	292 1,247	398 1,230	372 1,230	358 1,259	362 1.494	436 1,270	357 1,366	403 1,509	347 1,502	118 516	119 507	110 479
(a) Commissions, publicity	Balance	-3,326	3.723	-4,104	— 955	- 832	- 858	— 9 01	1,132	- 834	-1,009	-1.106	-1,155	— 398	— 388	— 369
and trade fairs	Receipts Expenditure	181 1.425	215 1,488	230 1.567	47 383	56 378	52 349	54 349	53 412	58 389	57 366	59 396	56 416	18 147	19 139	19 130
(b) Royalties and patents	Balance	1,244	-1,273	-1,337	336	- 322	- 297	295	- 359	— 331	— 309	— 337	360	129	120	- 111
(including film business)	Receipts Expenditure	195 730	210 736	231 749	47 191	54 189	63 180	162	205	55 180	63 209	54 172	59 188	20 69	21 67	18 52
(c) Personal services	Balance	- 535	— 526	- 518	— 144	— 135	117	— 118	— 156	— 125	146	- 118	— 129	49	— 46	— 34
and pensions	Receipts Expenditure	1,323	256 1,791	248 1,950	45 393	82 379	59 429	62 454	53 529	390 390	62 481	59 557	522	21 179	19 175	21 168
(d) Construction and	Balance Receipts	-1.165 322	—1,535 332	—1,702 352	— 348 82	297 95	— 370 77	- 392 72	— 476 88	- 324 92	— 419	- 498	— 461	158 26	— 156	147 27
assembly work, repairs	Expenditure	347	460	492	104	102	94	113	151	105	84 118	92 136	133	48	31 48	37
(e) Overhead expenses	Balance Receipts	- 25 59	— 128 93	140 73	— 22 14	— 7 28	— 17 17	- 41 17	— 63 31	— 13 40	34 8	- 44 11	— 49 14	- 22 11	— 17 1	- 10 _.
Cor Overnead expenses	Expenditure	121	120	163	27	29	38	27	26	. 30	41	53	39	11	13	15
(f) Federal Postal Administration	Balance Receipts	— 62 49	- 27 31	90 24	— 13 13	- 1 11	— 21 10	— 10 4	+ 5	+ 10 7	33 6	42 6	— 25 5	— 0 3	— 12 1	— 13 1
	Expenditure Balance	68	62 — 31	62	— 23 — 10	— 3	+ 1	— 22 — 18		17	11		15	. 7	6	2
(g) Other services	Receipts	211	353	385	44	72	94	105	82	- 10 118	— 5 77	— 13 122	— 10 68	4 19	- 5 27	_ 1 22 75
	Expenditure Balance	487 276	203	— 279	126 — 82	— 67	131 — 37	— 132 — 27	- 154 - 72		140 — 63	176 — 54				75 — 53
II. Supplements to transactions in goods 1)	Receipts Expenditure	245 369	261 748	360 506	10 133	50 144	9 428	156	46	70	90	86	114	3	— 32 3 31	108
	Balance	- 124	— 487	- 146	— 123	- 94	- 419	79 + 77	97 51	— 63	133 _, — 43	149 63	+ 23	— 35 — 32	— 28	+ 83
					<u>'</u>									(

[&]quot;) From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries. — +) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available. — '') From 1962 including certain receipts or expenditure items not previously recorded in the statistics. — 1) Balance of merchanting trade and other supplementary items. — 1) Cf. footnotes (1), 1) and (1), — 1) Cf. footnotes (2), — (1) Excluding expenditure on the fight and insurance and importers. As far as payments of German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — (1) Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and, from 1961, the use of foreign airlines — are reported together with the other travel expenditure and cannot be shown saparately. — (1) Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — (1) Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote (2). — (2) Excluding emergency repairs which are included in harbour services. — (2) Chiefly wagon rent and charter fees. — (1) Excluding interest paid under the London Debt Agreements on German-held external loans. — (2) Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — (2) Receipts from deliveries made and services rendered.

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and Saarland, per working day+), 1950 = 100

		Total	• *	Mi	ning		and prod			С	apital goo	ds industr	ies		indust	nsumer ge ries excl ges and t	. food,		-
Period	in- cluding build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	among which: Coal mining	Total	Stones and earths	which: Iron and steel pro- ducing in- dustry	Total	Steel con- struc- tion (incl. waggon build- ing)	Me- chanical engi- neering	Vehicle build- ing	h: Electrical cal engi- neering	Precision instru- ments and optical goods (incl. time- pieces)	Total	Foot- wear	Tex- tiles	Power	Build- ing in- dustry proper
1951 1952 1953 1954 1955 1956 1957 1958 1958 1959 1960 1961 1962 1963 1961 June July Aug. Sep. Oct. Nov. Dec. 1962 Ian.	118 126 139 155 178 192 203 209 225 249 263 276 286 246 241 268 274 289 276 263 276 263 276 263 276 263 276 263 276 263 276 263 276 263 276 263 276 276 276 276 276 276 276 276 276 276	119 126 139 155 178 192 204 210 225 249 266 276 286 265 246 241 268 275 290 278 278 278	119 126 139 155 179 193 204 210 250 264 276 286 266 267 247 241 269 275 290 277	112 120 123 128 136 143 147 147 142 146 150 153 157 147 144 145 151 162 159 153	110 114 115 117 120 127 127 127 117 118 119 120 117 111 109 111 115 126 127	118 123 132 151 151 175 187 198 203 228 265 275 292 308 274 265 278 278 278 278 278 278 278 278 279 279 279 279 279 279 279 279 279 279	114 122 136 147 167 176 180 204 217 235 250 256 264 269 271 271 272 252 182 147	117 137 126 142 177 193 202 184 205 242 238 232 232 244 242 225 226 224 221 227 228 221 222 223 223 223 223 223 223 223 223	131 146 154 181 223 243 253 271 365 376 382 378 378 328 314 373 369 391 396 354	110 120 139 145 164 183 187 187 192 217 219 216 203 204 226 222 247 275 195	134 155 153 171 210 229 237 239 247 281 310 303 323 300 269 319 310 325 358	127 150 161 210 276 300 317 378 441 533 608 679 606 413 475 563 585 555 572 594	137 146 160 199 247 272 291 334 368 423 468 481 472 479 431 389 475 471 512 511 471 489	131 150 167 191 223 242 239 242 239 258 309 309 320 314 303 257 318 312 333 343 277 297	114 115 134 146 162 176 186 184 195 211 220 232 237 210 193 229 235 248 231 216 229	103 113 119 123 138 148 162 158 170 181 191 193 124 149 187 195 197 205 185	113 109 130 139 151 167 157 163 173 173 173 174 181 172 150 177 179 189 177 177 177	117 128 134 151 170 189 206 221 243 257 279 303 237 228 231 246 265 290 295 286	110 117 139 153 173 181 177 183 213 222 240 259 268 266 262 253 261 256 262 195
March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	262 282 282 285 255 257 297 310 288 259 278 293 292 293 294 264 264 266 307 278	264 281 282 285 257 254 287 290 311 290 311 290 302 292 291 302 263 292 263 293 302 263 293 304 293 293 293 293 293 293 293 293 293 293	264 263 282 282 286 257 290 310 287 292 278 292 292 292 292 292 292 293 303 266 306 329 299 277	150 154 153 155 144 149 153 164 158 158 158 158 158 159 158 160 146 157 169 166 166 166	115 115 117 119 124 110 110 113 116 130 128 121 122 122 122 123 125 110 113 114 115 116 117 117 117 117 117 117 117 117 117	277 298 305 310 290 305 300 309 282 260 267 267 314 323 305 314 323 307 321 325 344 307	187 252 288 297 298 302 303 273 177 78 76 178 287 324 321 322 311 192 311	233 233 234 242 244 238 229 241 225 233 219 214 223 224 227 240 227 240 217 217 219 224 241 243 244 243 244 244 245 247 247 247 247 247 247 247 247 247 247	371 366 387 398 396 326 395 414 404 359 385 384 395 384 395 384 395 384 395 384 395 387 404 395 387 406 396 396 396 396 396 397 406 397 407 407 407 407 407 407 407 407 407 40	197 203 206 225 200 207 233 221 243 289 191 185 194 204 204 207 230 246 201 209 230 228 257 288 206	310 309 328 329 340 299 270 325 296 264 290 303 312 303 336 279 264 314 302 332 332 332 332 332	394 601 623 641 651 446 652 670 705 608 633 618 727 743 720 763 757 777 724 772 641 737	485 503 494 505 447 394 503 488 533 495 446 464 472 482 469 514 424 482 469 514 424 482 469 514 424 482 469 514 424 485 486 487 487 487 487 487 487 487 487 487 487	296 3116 3120 323 298 264 322 351 343 271 284 305 325 323 348 304 272 323 348 304 272 323 348 304 273 369	226 239 239 226 202 204 247 247 241 220 223 235 245 245 235 245 245 237 247 247 247 247 247 247 247 247 247 24	201 207 204 127 164 183 203 204 214 179 199 201 215 206 120 215 206 120 215 226 120 217 318 320 320 320 320 320 320 320 320 320 320	177 187 178 178 154 186 186 186 187 179 178 184 184 189 147 190 187 190 187	279 268 267 254 250 244 270 285 313 335 349 317 296 266 265 296 296 314 326 315 317 296 317 317 317 317 317 317 317 317 317 317	187 292 302 317 291 282 303 290 291 208 73 208 326 340 378 321 311 326 315 331 322 221

Source: Federal Statistical Office. — +) Until December 1960 the 6-day week, from January 1961 onwards the 5.2-day week, has been taken as basis. — 1) Excluding industries producing coal derivatives. — P) Provisional figures.

2. Inflow of Orders, and Sales, in Industry

Area of the Federal Republic except Berlin and Saarland; index numbers of values (in per cent of 1954 sales, per calendar month)

	All	industri	es 1)	Bas	ic indust	ries		C	apital good	ls industr	ies			Co	nsumer god	ds indust	ries	
			Inflow	-		Inflow			Inflow		iong which				Inflow	ar Te:	nong whi ktile indu	istry
Period	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of * orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales
1955 1956 1957 1958 1959 1960 1961 1961 April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	126 137 143 142 175 201 201 207 206 194 187 200 212 215 193 200 193 214 205 220 208 202 215 220 208 202 215 206 201 207 206 201 207 207 207 207 207 207 207 207 207 207	120 133 144 161 186 199 210 191 196 212 213 198 213 198 196 192 213 197 213 213 219 210 223 227 228 229 229 220 220 221 221 221 221 222 223 223 224 225 227 227 227 227 227 227 227 227 227	105 103 99 70 100 100 100 100 103 103 103 103 95 94 99 101 97 102 101 101 104 102 103 97 97 99 99 99 99 99 99 99 99 99 99 99	127 136 142 137 168 185 179 188 191 179 173 180 176 164 164 179 175 188 184 197 200 188 184 191 188 184 191 188 184 191 188 188 188 188 191 179 176 188 189 189 189 189 189 189 189 189 189	121 133 144 142 157 180 185 188 185 188 185 189 189 189 186 165 174 166 167 187 189 181 197 189 181 197 189 181 197 189 189 189 189 189 189 189 189 189 189	105 102 99 96 107 103 97 100 96 97 99 101 95 92 93 95 100 103 104 102 100 106 97 97 97 97 97 97 97 97 97 97 97 97 97	136 147 154 163 203 205 255 254 253 237 237 237 264 243 249 261 267 252 27 271 253 247 271 253 249 249 240 240 240 240 240 240 240 240 240 240	125 140 153 166 183 214 242 261 226 236 226 232 263 226 232 263 226 232 263 226 232 263 226 232 263 226 232 263 250 226 237 248 248 250 261 261 263 263 263 263 264 264 265 266 267 267 267 267 267 267 267 267 267	108 105 101 105 101 109 1119 105 106 106 108 101 102 103 95 109 104 101 101 100 106 97 97 107 108 109 109 109 109 109 109 109 109 109 109	147 152 154 154 196 264 255 234 238 246 277 257 263 250 253 256 231 240 234 242 212 244 232 244 232 244 232 244 232 244 232 244 232 244 244	125 141 154 162 173 205 241 260 220 230 230 232 253 253 253 253 253 261 240 261 261 262 264 265 265 265 265 266 267 267 267 267 267 267 267 267 267	118 108 100 95 113 129 106 90 108 103 111 109 105 88 104 107 97 92 97 90 80 96 96 96 97 97 98 98 98 98 98 98 98 98 98 98 98 98 98	112 126 129 119 147 148 160 170 163 177 152 136 171 193 201 155 149 145 167 167 168 149 149 145 169 169 169 169 169 169 169 169 169 169	111 122 131 128 135 151 161 163 152 151 144 149 177 166 156 167 167 167 167 167 169 177 164 177 164 179 186 188 188 188 188 188 188 188 188 188	101 103 98 94 109 99 99 99 107 118 66 97 101 108 99 98 102 116 112 94 84 84 94 94 94 94 94	113 125 122 139 139 139 143 139 143 125 110 120 139 139 131 145 145 145 146 183 172 174 174 174 174 174 174 174 174 174 174	109 117 124 113 120 133 137 143 125 123 127 124 130 149 131 138 138 129 149 131 131 135 136 149 131 136 137 137 137 138 138 137 138 138 138 139 139 131 131 131 131 131 131 131 131	104 107 98 90 116 97 99 100 111 115 98 89 92 93 99 108 109 109 113 103 103 103 103
1963 Jan. Feb. March Abril May June July Aus. Sep. Oct. Nov. Dec.P)	199 184 212 217 230 200 220 204 223 257 241 212	194 185 215 221 221 199 219 210 235 252 234 227	103 99 99 101 104 101 101 97 95 102 103 93	173 158 183 194 212 186 210 194 198 219 208 188	163 156 183 194 205 183 207 201 203 218 202 176	106 101 100 100 104 101 101 97 97 100 103 107	256 240 268 261 271 248 264 260 270 312 296 274	243 234 277 267 270 255 270 248 294 305 292 326	105 103 97 98 100 97 105 105 92 102 102 84	239 219 244 243 267 225 261 234 270 305 273 284	230 223 271 259 262 256 266 241 267 285 270 346	104 98 90 94 102 88 98 97 101 107 101 82	157 143 177 188 201 156 147 139 195 237 211	171 159 176 175 175 142 166 170 199 226 201 165	91 90 101 107 115 110 89 82 98 105 105	150 133 145 162 162 128 121 113 157 210 180 145	150 137 146 140 141 123 142 135 162 184 167	100 97 99 116 115 104 85 84 97 114 108 104

3. Labour Market Area of the Federal Republic except Berlin; in thousands

	W	Employed orkers, employ	persons ees and officis	ıls	Une	employed perso	ons	Employed and un-	Unemployed in per cent of total em-	Recipients of full	
Period	Total	of wl	nich:	among which: Working	Total	of wh	nich:	employed wage and salary	ployed and unemployed wage and	benefit or relief payments	Vacancies
		Men	Women	in industry ³)		Men	Women	earners	salary earners	1) 2)	
1957 1958 1959 1960 1961 1962 1963 1962 1963 1962 1963 Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aus. Sep. Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct	18,942.4 19.175.1 19.778.2 20.183.9 20.660.0 21.096.6 21.458.0 21.298.9 21.170.2 21.217.0 21.561.5 21.701.1	12.577.4 12.636.3 13.038.7 13.307.4 13.616.0 13.849.6 14.031.7 13.975.7 13.855.1 13.855.1 14.105.5	6.365.0 6.538.8 6.709.5 6.876.5 7.044.6 7.247.0 7.425.6 7.323.2 7.324.5 7.324.5 7.456.0	7,221.1 7,272.7 7,300.9 7,776.0 8,036.6 7,970.7 8,059.3 8,069.5 8,069.3 8,069.2 8,071.1 7,994.4 7,957.0 7,948.9 7,962.8 8,016.1 8,001.1 7,969.0 7,979.7 7,979.7	667.5 688.6 479.9 237.4 161.1 142.4 174.2 84.9 83.0 93.0 92.9 120.8 204.4 132.6 113.8 102.6 97.5 95.8 96.0 105.1	419.6 463.5 324.1 160.5 106.4 95.8 124.0 52.6 51.1 51.0 56.2 756.7 156.5 319.6 319.3 145.7 81.0 62.9 60.5 60.3 60.5 60.7	247.9 225.1 155.8 67.0 54.7 46.6 50.2 32.3 31.9 32.2 36.7 45.1 62.4 73.2 71.5 58.7 45.4 39.7 37.0 35.5 36.8 41.1	19,609,9 19,863,7 20,228,1 20,421,3 20,821,7 21,239,0 21,615,6 21,382,1 21,389,1 21,421,4 21,664,1 21,797,1	3.4 3.5 2.4 1.2 0.8 0.7 0.8 0.4 1.0	540.8 576.0 430.8 198.4 111.7 133.7 58.7 55.4 57.3 65.3 273.3 128.8 273.3 273.3 10.3 81.3 71.0 66.6 61.2 63.2 71.4	221.0 220.4 284.2 454.3 536.1 549.1 533.3 601.7 598.9 580.0 536.8 469.5 405.9 436.2 477.2 551.6 551.2 573.0 600.2 599.8 559.6 550.6
Nov. Dec. 1964 Jan.	21.534.3	14.037.9	7,496.4	7,975.6	236.1 319.5	170.0 241.3	66.1 78.2	21,770.4	1.1	118.5 237.1	427.2 484.9

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) Up to end-1958 not including Saarland. — 2) Up to end-1959 not including Saarland. — 2) Provisional.

4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin 9)

			Hard coa	l mining			Steel in	ndustry				Buildir	ng trade		
		Output		Imports	Exports	Crude steel		d steel indu	(Man-hou	rs worked		nated expend		Housing
P	eriod	per day	Pithead stock 1)		<u> </u>	1 kar kar	New orders booked	Deliveries	Orders on hand 1)	Total	among which:		proved build Dwelling	<u> </u>	mortgage loans promised
		worked in mining	,	Hard co	oal *) *)	duction day		per month	<u></u>		Dwelling houses	Total	houses	Other	5) 7)
			Thousan	ds of tons			Thousand	s of tons		Mil	lions		Million	s of DM	
1957 1958 1959 1960 1961 1962 1963 1962	Aug. Sep. Oct. Nov. Dec. Jan. Feb. March April May June July Aug. Sep.	458.0 472.4 544.4. 538.6 542.4 537.7 538.1 51.3 550.1 540.9 542.5 553.2 560.1 544.1 536.9 518.2 518.2 503.9 522.2 546.6	753 13.065 11.481 11.988 9.923 3.784 10.041 10.041 10.057 10.609 9.923 8.974 6.376 6.376 5.703 5.377 4.933 4.790 4.361	1.840 1.374 746 621 616 676 737 822 588 643 568 607 576 641 687 800 896 924 924 849 739	1.969 1.751 1.997 2.404 2.353 2.318 2.407 2.473 2.310 2.434 2.276 2.199 2.145 2.652 2.418 2.416 2.382 2.416 2.382 2.494	76.1 73.0 94.0 103.0 100.2 98.7 100.8 103.7 100.8 95.6 96.2 96.2 96.2 99.8 99.8 99.8 99.9 96.7	1.340 1.140 1.622 1.878 1.710 1.744 1.785 1.635 1.635 1.651 1.642 1.705 1.709 1.725 2.013 1.612 2.040 1.579 1.634	1,348 1,259 1,379 1,846 1,799 1,763 1,830 1,835 1,835 1,774 1,467 1,503 1,751 1,685 1,716 1,564 1,765 1,765 1,785 1,785 1,785	5,420 3,162 6,326 5,788 3,948 3,207 3,694 3,466 3,207 3,367	198.3 195.0 213.0 210.2 216.3 270.1 213.4 259.6 3265.3 265.3 236.4 151.6 68.3 56.8 171.9 253.0 275.6 282.0 260.2 273.0	92.5 90.6 95.0 88.2 89.1 88.5 82.7 103.5 99.6 107.2 94.8 58.3 21.4 16.6 71.1 102.6 109.1 101.0 110.4 102.0 106.4	1;367.0 1.600.5 1.844.7 2.227.5 2.579.4 2.828.3 2.772.4 3.130.3 3.070.4 3.217.6 2.887.1 2.560.2 1.915.9 2.069.7 2.471.8 2.705.1 2.950.5 2.738.2 3.314.2 2.945.4 3.232.8 3.115.4	871.6 1.032.1 1.193.4 1.396.1 1.615.9 1.806.2 1.779.1 2.014.8 2.041.8 2.176.6 1.834.5 1.568.9 1.257.5 1.331.9 1.799.8 1.779.8 1.928.9 1.808.6 2.161.0 2.059.6 2.059.6 2.059.6	495.4 568.4 651.3 831.4 993.3 1.022.1 993.3 1.115.5 1.028.6 1.041.6 1.052.6 991.3 658.4 737.8 882.2 925.3 1.021.6 929.6 1.152.5 1.012.8 1.173.2	390.3 528.6 730.4 810.5 975.6 1.084.3 1.142.5 1.089.2 1.117.2 1.223.0 986.9 975.9 840.9 964.6 1.022.4 1.316.4 1.316.3 1.133.4 1.112.4
1964	Nov. Dec. Jan. ^{P)}	565.1 555.2 553.3	4.127 3.784 4.280	727 711 733	2,520 2,323 2,409	102.2 103.1 109.5	1,907 1,938 2,258	1.747 1.610 1.892	3,587 3,834 4,152	246.2 160.7 135.0	95.2 57.4	2,921.5 2,888.0	1,769.0 1,691.2	1,152.5 1,196.8	1,152.1 937.8

1) Position at end of month or year. — 2) Including coke. — 3) Including Berlin (West). — 4) Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — 5) By institutional investors except life assurance companies, including Berlin (West). — 5) Until end-1958 not including Saarland. — 7) Until end-1959 not including Saarland. — P) Provisional.

5. Retail Sales Area of the Federal Republic except Reglin 2)

		То	tal		Fo	odstuffs and to	, beverag bacco	es	С	lothing, foot	linen an wear	d ·	н	ousehold and app	l furnitu liances	re	ļ	Other	goods	
Period	at cu pri		adju for p	sted rice	at cu pri		adju for p	sted ·	at cu pri		adju for p		at cu pri		adju for p		at cu pri			sted price
	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 == 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)
1959 1960 1962 1963 1962 1963 March April March	146 159 174 188 195 152 181 191 182 182 182 174 171 202 214 271	105 109 109 109 108 104 109 103 119 108 114 107 107 107 106 110 109 109	135 146 156 163 165 133 158 166 158 157 152 151 148 176 186 234	104 108 107 104 107 104 101 105 99 114 103 108 102 103 107 106 99	143 151 162 173 178 152 179 174 168 177 168 177 164 176 175 220	106 106 107 107 103 110 108 112 103 113 103 107 101 110 107	132 140 148 152 154 135 159 152 146 154 140 157 156 157	104 106 106 103 101 105 103 106 97 107 96 104 99 108 105	140 153 170 181 187 127 152 197 170 172 169 147 150 209 234 300	103 109 111 107 103 102 89 126 105 118 106 100 112 108 109	132 142 154 160 161 113 135 175 151 152 150 130 132 184 205 262	104 108 108 108 104 101 100 87 123 102 114 104 97 108 105 106 109	165 178 195 209 210 165 192 194 196 184 201 202 200 231 247 322	106 108 110 107 101 109 104 115 110 109 109 103 103 103 107	148 158 167 172 170 138 160 161 162 152 165 164 189 202 263 141	106 107 106 103 98 105 101 111 105 104 104 102 99 104 103	155 172 189 210 223 178 214 213 201 204 196 192 214 224 299 193	105 111 110 111 106 111 109 122 115 112 115 111 107 112 110 103	143 156 167 179 184 153 184 181 173 174 167 162 181 188 251	105 109 107 107 102 108 106 118 111 107 103 108 105 99
1963 Jan. Feb. March April May July Aug. Sep. Oct. Nov. Dec. 1964 Jan.P)	166 154 188 197 196 170 180 174 211 223 283	106 101 104 103 108 93 108 104 102 105 104 104	142 131 159 167 167 145 164 154 179 179 189 239	103 98 101 101 106 92 108 102 100 102 101 102	160 160 179 182 180 167 177 180 162 179 183 223 168	105 105 100 105 107 94 105 104 99 102 104 101	140 137 153 156 155 145 153 159 143 156 159 193	102 101 97 103 106 95 109 105 98 99 102 99	154 119 166 195 192 153 186 152 220 237 316 166	105 94 109 99 113 89 110 104 102 105 101 105	134 104 144 169 166 132 161 132 131 189 203 271 142	102 91 107 97 110 87 108 101 100 103 99 103	173 153 186 191 201 171 206 206 204 240 257 334 184	93 97 98 103 93 102 102 102 104 104 104	141 124 151 155 162 138 166 166 165 193 207 268	98 90 94 96 100 91 100 100 102 102 102	189 229 229 227 196 227 201 204 230 235 315	110 106 107 107 108 97 111 102 106 107 105 105	161 157 190 190 189 163 188 166 168 188 192 257	106 103 104 103 104 94 108 99 103 104 102 102

6. Wholesale and Producers' Prices

							Area of t	he Federa	l Republic	except B	erlin and	Saarland						World	market
		of sel	Price lected basi	index ic materia	ls 1) 2)		Index of p	producers' dustrial p	prices 1)	")	Index of	of produ agricultu	cers' pric tral produ	es 1)3) cts	for re	index ¹⁾⁵) sidential ldings	Index	world-	x²) of -market ices
		To	otal	of w	hich:	To	tal	aı	mong whi	h:	То	tal	among	which:	T	otal	of pur- chase	To	otal
Per	riod	1958 — 100	Per- centage change on pre- vious month or year	Farm, forest and plan- tation prod- ucts	Indus- trial prod- ucts	1958 = 100	Per- centage change on pre- vious month or year	Basic materi- als and pro- ducer goods	Capital goods	Con- sumer goods	Farm years 1957/59 == 100	Per- centage change on pre- vious month or year	Vege- table prod- ucts	Ani- mal prod- ucts	Work on build- ings	Ancil- lary techni- cal perform- ances	prices for foreign goods 1) 9) 1958 — 100	1958 ⁴) — 100	Per- centage change on pre- vious month or year
			01 /01	40.5			01 /0							<u> </u>	1958	- 100			
1952 1953 1953 1953 1954 1955 1958 1958 1958 1958 1958 1961 1962 1963 1962	average	91.1 96.6 94.4 94.8 97.1 99.6 101.3 100.0 100.5 100.5 100.2 100.1 101.1 100.3 100.4 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.5	+20.8 +6.0 -2.3 +4.2.4 +2.4 +2.4 +1.7 -1.0.5 +0.1 +0.1 +0.1 +0.1 +0.2 +0.4 +0.4 +0.4 +0.4 +0.4 +0.4 +0.4 +0.4	101.5 98.8 94.6 98.7 97.2 100.6 100.5 100.0 100.4 100.5 100.8 100.8 101.1 101.0 101.1 99.7 98.9 99.9 101.3 101.3 101.5 101.5 101.5 101.6 1	84.2 95.1 94.2 92.3 97.0 100.2 100.0 100.5 100.3 100.5 100.1 100.2 100.0 100.1 100.0 100.0 100.0 100.0 99.9 99.9	97.4 99.6 97.1 95.5 97.2 98.6 100.4 100.0 101.9 103.0 101.9 103.0 102.5 103.0 103.1 103.1 103.1 103.2 103.2 103.3 103.6 103.6 103.6 103.6 103.6 103.6 103.6	+18.3 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.8 -1.	92.9 101.1 96.4 94.5 99.3 100.6 101.7 100.0 99.9 99.8 99.8 99.6 99.6 99.7 99.6 99.7 99.1 99.1 99.1 99.0 99.1 99.1 99.2 99.1 99.2 99.1 99.2 99.1 99.3 99.5 99.6 99.6 99.7 99.8	90.7 98.6 97.0 94.3 95.3 97.1 100.0 99.2 100.5 106.8 107.3 105.0 105.0 106.1 107.3 107.4 107.4 107.4 107.4 107.4 107.4 107.5 107.4 107.2 107.2 107.2 107.2 107.2 107.3 107.3 107.4 107.4 107.4	123.4 105.8 98.2 97.2 97.5 98.7 101.8 100.0 97.8 101.3 105.0 104.9 104.9 104.9 104.9 104.8 105.1 105.6 105.6 106.6 106.6 106.7 106.5 106.7 106.7 107.3 107.3 107.3 107.9	89.1 87.4 86.2 89.6 94.7 98.4 99.6 100.4 102.9 98.1 102.2 103.2 103.2 106.1 106.5 107.0 107.4 107.8 101.8 101.8 102.2 102.3 105.3 106.3 106.3 108.3 108.3 108.8 107.6 107.6 107.6 107.6 107.6	+15.6 +1.9 -1.2 +1.0 +5.6 +1.3 +1.8 +1.9 -1.2 +2.5 -1.2 +2.3 +1.9 -1.2 +0.4 +1.3 +0.4 +1.9 -1.2 +0.4 +1.0 -1.3 +0.4 +0.4 +1.0 -1.0	90.1 92.1 84.6 93.2 96.3 100.5 103.2 96.8 107.5 88.5 107.8 107.8 113.6 124.6 1	\$8.9 \$5.1 \$7.4 \$7.9 94.0 97.6 98.2 101.8 101.1 101.8 101.1 101.8 100.8 100.9 100.9 100.9 101.7 103.5 104.6 105.5 103.0 104.2 107.3 107.9 107.9 107.9 110.8 111.9 110.8	83.6 89.1 86.1 86.1 93.7 93.7 97.0 100.0 105.3 1132.4 140.3 127.4 132.4 133.7 136.0	100.0 104.7 111.6 118.7 127.5 134.0 123.3 127.5 128.6 130.5 131.2	102.8 103.1 106.9 105.5 100.0 98.5 99.5 99.5 99.8 99.7 99.7 99.7 99.8 92.8 92.8 92.8 92.8 92.8 95.8 95.8 95.8 95.8 95.8 95.8 95.5 95.5	111.9 104.7 105.6 106.1 108.0 109.8 100.0 98.4 98.2 93.0 93.6 93.6 93.7 92.8 92.4 92.5 92.7 95.1 96.6 100.0 101.7 101.7 101.7 101.7 100.0 100.0 100.0 100.0 100.0 100.0	
1964]	Dec. Ian.P)	103.6 104.1	+ 0.5	109.0 110.2	100.0 100.2	104.1	+ 0.1 + 0.2	98.7 98.7	107.4	108.0	110.7	+ 1.4 + 0.9	94.6 98.2	116.8 116.8			96.8	107.1	— 1.4 + 1.4

¹⁾ Source: Federal Statistical Office. — 2) Source: Hamburgisches Welt-Wirtschafts-Archiv. — 2) From 1960 onwards including Saarland, but excluding Berlin. — 4) Re-calculated from original basis 1952—1956 — 100. — 5) From 1961 onwards area of the Federal Republic including Saarland, but excluding Berlin. — 6) Area of the Federal Republic including Berlin (West), from 1958 onwards including Saarland. — P) Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and Saarland

	,	f	family budge		of-living ind oyed persons		income grou	ıp		Inde: retail p		Wages o	f industfial victuding min	workers 4), ing
	Tot	el			a	mong which	:			Tota	ıl .			
Period	1958 — 100	Per- centage change on pre- vious month	Food	Rent	Heating and lighting	House- hold goods	Cloth- ing	Cleaning and personal care	Trans- port	1958 = 100 °)	Per- centage change on pre- vious month	Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
	<u> </u>	or year.		,	<u> </u>						or year		1958 - 100	
1951 average 1952 - 1953 - 1955 - 1955 - 1956 - 1957 - 1958 - 1959 - 1960 - 1962 - 1962 - 1962 - 1962 - 1962 - 1962 - 1963 - 1964 Jan. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1964 Jan. Poly Oct. Nov. Dec.	91.6 93.5 91.9 92.0 93.5 95.9 97.9 100.0 101.0 105.0 105.0 108.7 112.1 108.9 109.2 109.8 110.3 108.6 108.3 108.5 108.8 109.4 111.1 112.5 112.8 112.8 112.8 112.8 112.1 112.1 112.1 112.1 113.2 113.2	+ 7.8 + 2.1 + 1.0 + 1.2 + 1.2 + 1.2 + 1.2 + 1.2 + 1.5 + 3.5 + 0.8 + 0.7 + 0.3 + 0.3 + 0.3 + 0.3 + 0.6 + 1.3 + 0.1 - 0.2 - 0.5 + 0.7 + 0.4 + 0.7 + 0.6 + 0.7 + 0.6 + 0.7 + 0.7 + 0.6 + 0.7	88.1 92.1 90.6 91.8 93.6 96.3 96.0 100.7 103.6 106.1 106.5 107.9 110.2 111.5 106.3 106.3 106.3 106.8 108.3 111.0 106.8 108.3 111.0 106.8 108.3 111.0 106.8 108.3 111.0 1	84.1 85.6 88.3 88.5 97.2 97.0 102.4 108.7 118.0 121.7 129.3 120.2 121.3 121.3 122.3 122.3 122.3 123.1	76.5 82.3 85.0 91.8 92.5 92.5 93.5 95.9 100.8 103.7 105.9 106.0 104.6 104.2 104.5 105.7 106.7 107.7 107.7 107.7 107.7 108.6 108.5 108.1 107.4 107.7 108.6 108.0 109.6 109.6	100.8 100.1 95.0 93.2 93.9 95.9 95.5 100.3 103.6 104.4 103.2 103.2 103.4 103.6 104.2	106.5 99.2 94.0 92.8 92.8 93.7 97.2 100.0 106.9 109.5 106.3 106.3 106.6 106.8 106.8 107.0 107.1 107.4 107.6 108.7 108.7 108.9 109.2 109.4 109.6 109.6 109.6 109.6 109.6 109.6 109.6 110.0 110.3 110.0 110.3 110.0	96.2 95.1 92.5 92.0 94.4 96.2 97.8 100 101.6 105.7 110.0 112.7 109.5 109.5 110.0 111.1 111.3 111.4 111.8 112.0 112.7 112.4 112.6 112.7 113.2 113.4 113.2 113.4 113.3 113.6	87.4 91.2 92.1 92.6 93.0 100.6 103.1 106.2 107.8 114.7 107.0 107.0 107.1 107.6 107.0 108.1 113.3 113.3 114.6 114.7 114.8 115.2 115.5 115.5 115.5	98 99 94 93 94 98 100 101 103 107 106 107 107 107 107 107 107 107 107 107 107	+ 9.3 - 4.2 - 4.2 - 1.0 - 1.2 -	63.4 68.3 71.5 73.4 78.4 86.1 93.6 100.0 105.4 115.2 127.1 141.7 140.7 143.3 145.8 154.1	104.5 104.6 105.1 106.1 106.7 105.2 102.0 102.0 102.0 102.0 102.0 103.0	66.7 71.8 75.5 78.3 83.9 90.7 95.5 100.0 105.1 115.1 126.7 139.6

Source: Federal Statistical Office. — 1) From January 1960 onwards including Saarland. — 2) Until December 1956 "1950 shopping-basket", from January 1957 onwards "1958 shopping-basket", both series being linked through the figures for January 1957. — 3) Re-calculated from original basis 1950 = 100. — 4) From February 1958 onwards including Saarland figures. — P) Provisional.

8. Origin and Use of the National Product*)

at current prices
Until 1960 (first value) area of the Federal Republic except Berlin

Item	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1960	1961	1962 ^p)	1963 ^p)
I. Origin of Gross National Product							Bil	lions of	DM						
Agriculture, forestry and fisheries Producing industries 1) Trade and transport 2) Services 3)	10.2 48.5 19.4 19.7	12.3 61.3 23.1 22.8	13.3 69.3 27.8 26.1	13.4 76.1 28.6 28.9	13.8 82.6 30.2 31.7	14.5 95.8 35.2 35.3	15.0 105.2 39.1 39.8	15.6 113.2 43.5 44.0	16.5 120.4 46.2 48.1	16.9 131.7 50.3 51.9	17.5 148.4 55.4 58.1	17.7 158.1 58.5 62.4	17.9 174.7 63.4 70.6	18.1 189.9 69.8 77.6	19.5 198.3 73.7 85.7
Gross domestic product Net income payments to factors of production due from the rest of the world	97.8 + 0.1	119.4 + 0.1	136.5 + 0.1	147.0 + 0.1	158.2	180.8	199.0	216.4 — 0.1	231.2	250.8 + 0.2	279.4 + 0.4	296.6 + 0.2	326.6	355.2 — 0.4	377.1 — 0.3
Gross national product	97.9	119.5	136.6	147.1	157.9	180.4	198.8	216.3	231.5	250.9	279.8	296.8	326.2	354.8	376.8
	per cent of gross domestic product														
Agriculture, forestry and fisheries Producing industries ¹⁾ Trade and transport ²⁾ Services ³⁾	10.4 49.6 19.9 20.2	10.3 51.3 19.3 19.1	9.8 50.8 20.4 19.1	9.1 51.8 19.4 19.7	8.7 52.2 19.1 20.0	8.0 53.0 19.5 19.5	7.5 52.9 19.6 20.0	7.2 52.3 20.1 20.4	7.1 52.1 20.0 20.8	6.7 52.5 20.1 20.7	6.3 53.1 19.8 20.8	6.0 53.3 19.7 21.0	5.5 53.5 19.4 21.6	5.1 53.5 19.7 21.9	5.2 52.6 19.5 22.7
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
							Bil	lions of l	DM						
II. Use of Gross National Product Private consumption Government consumption Civil expenditure Defence expenditure ')	63.4 9.6 4.4	73.7 11.4 6.1	81.8 13.3 7.5	89.6 14.9 6.3	95.1 16.1 5.9	106.2 17.8 6.1	117.8 19.9 5.4	128.2 22.0 5.4	137.7 24.6 6.0	146.5 25.8 7.8	158.9 28.5 9.2	170.0 31.0 9.4	186.8 34.6 11.5	203.8 37.9 15.0	214.9 41.2 16.8
Government consumption, total	14.0	17.5	20.8	21.2	22.0	23.8	25.4	27.3	30.6	33.5	37.7	40.4	46.1	52.9	58.0
Gross investment Equipment Building Total fixed investment Inventory changes	9.3 8.9 18.1 + 3.7	12.0 10.4 22.3 + 3.7	11.7 13.9 25.6 + 5.1	15.2 14.0 29.1 + 1.9	17.3 15.5 32.8 + 2.8	21.6 19.1 40.7 + 5.6	23.4 21.4 44.8 + 4.0	23.8 22.7 46.5 + 5.3	25.6 24.8 50.4 + 3.7	28.5 29.5 58.0 + 4.2	33.9 33.1 67.0 + 8.0	35.6 35.0 70.6 + 8.6	40.7 40.1 80.7 + 5.9	44.6 45.5 90.0 + 4.4	45.7 48.7 94.4 + 4.4
Gross investment, total External surplus ⁵)	21.8 — 1.3	26.0 + 2.3	30.7 + 3.3	31.0 + 5.4	35.6 + 5.2	46.3 + 4.1	48.8 + 6.9	51.8 + 9.0	54.1 + 9.1	62.2 + 8.7	75.0 + 8.2	79.2 + 7.2	86.6 + 6.8	94.4 + 3.7	98.8 + 5.1
Gross national product	97.9	119.5	136.6	147.1	157.9	180.4	198.8	216.3	231.5	250.9	279.9	296.8	326.2	354.8	376.8

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — 1) Mining, power, manufacturing and building. — 2) Including communications. — 3) Credit institutions and insurance companies, lease of dwellings, Government, other services. — 4) Up to 5 May 1955, occupation costs. — 5) Net balance of goods and services in relation to foreign countries, the DM (East) currency area and — until 1960 (first value) — Berlin (West). — P) Provisional.

9. Mass Incomes*)

Until 1960 (first value) area of the Federal Republic except Berlin

		ages and aries	Dedu	ictions	Net wa salaries	ages and (1 less 3)		' pensions et ¹)		urity pen- d benefits		incomes 7 + 9)
Period	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change a against corresponding period of previous year per cent
	1	2	3	4	5	6	7	8	9	- 10	11	12
1950 1951 1952 1953 1954 1955 1955 1956 1957 1958 1959 1960	39.8 48.4 53.9 59.4 65.0 73.9 82.9 89.7 96.8 103.9 116.8	+ 21.5 + 11.4 + 10.2 + 9.4 + 13.8 + 12.1 + 8.2 + 7.9 + 7.4 + 12.5	5.0 6.8 7.9 8.5 9.1 10.5 12.1 12.7 14.4 15.3 18.5	+ 34.9 + 16.7 + 7.3 + 7.0 + 15.6 + 14.8 + 5.2 + 13.8 + 6.0 + 21.1	34.8 41.6 46.0 50.9 55.9 63.4 70.8 77.0 82.3 88.6 98.3	+ 19.5 + 10.5 + 10.6 + 9.8 + 13.6 + 11.6 + 8.8 + 6.9 + 7.6 + 11.0	2.1 2.4 3.0 3.3 3.6 3.9 4.3 4.7 5.0 5.0	+ 14.9 + 25.3 + 11.5 + 9.9 + 8.3 + 9.4 + 7.9 + 7.1 + 0.8 + 6.2	9.6 10.8 12.4 13.6 14.3 16.2 18.3 23.0 26.1 27.1 28.0	+ 11.6 + 15.6 + 9.3 + 4.9 + 13.5 + 12.8 + 26.2 + 13.3 + 3.8 + 3.5	46.5 54.7 61.4 67.8 73.8 83.6 93.4 104.7 113.4 120.7 131.7	+ 17.7 + 12.2 + 10.4 + 8.3 + 11.8 + 12.1 + 8.3 + 6.4 + 9.1
1960 1961 1962 ^p) 1963 ^p)	124.2 140.1 155.2 166.5	+ 12.8 + 10.7 + 7.3	19.6 23.0 26.1 28.8	+ 17.1 + 13.7 + 10.2	104.6 117.1 129.0 137.7	+ 12.0 + 10.2 + 6.7	5.9 6.6 7.3 8.0	+ 11.3 + 10.4 + 10.2	30.8 33.6 36.5 39.0	+ 9.1 + 8.4 + 7.0	141.3 157.3 172.8 184.7	+ 11.3 + 9.8 + 6.9
1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	27.8 30.8 32.2 33.4		4.0 4.7 5.3 5.7		23.8 26.1 26.9 27.7		1.4 1.4 1.5 1.5		8.0 7.3 7.6 7.9		33.2 34.9 36.1 37.1	
1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	31.9 34.9 35.8 37.6	+ 14.9 + 13.0 + 11.1 + 12.4	4.9 5.6 6.0 6.5	+ 23.7 + 18.5 + 14.0 + 14.2	27.0 29.3 29.8 31.0	+ 13,4 + 12.0 + 10.6 + 12.1	1.6 1.7 1.7 1.6	+ 14.6 + 16.4 + 7.4 + 7.4	8.3 8.1 8.4 8.9	+ 4.1 + 10.1 + 9.6 + 12.8	37.0 39.0 39.8 41.6	+ 11.2 + 11.8 + 10.2 + 12.0
1962 ^p) 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	35.0 38.9 39.8 41.4	+ 9.8 + 11.5 + 11.4 + 10.2	5.4 6.4 6.8 7.5	+ 9.5 + 14.9 + 14.1 + 15.4	29.7 32.4 33.0 33.9	+ 9.8 + 10.9 + 10.8 + 9.1	1.7 1.8 1.8 1.9	+ 5.4 + 7.8 + 10.3 + 18.0	9.4 8.9 8.9 9.3	+ 13.2 + 10.0 + 6.2 + 4.6	40.8 43.1 43.7 45.1	+ 10.4 + 10.6 + 9.8 + 8.5
1963 ^p) 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	36.9 42.1 43.1 44.4	+ 5.3 + 8.4 + 8.2 + 7.1	6.0 7.0 7.5 8.4	+ 11.3 + 9.1 + 9.2 + 11.4	31.0 35.1 35.6 36.0	+ 16.0 + 8.3 + 7.9 + 6.2	1.9 2.0 2.0 2.1	+ 10.4 + 13.7 + 10.4 + 6.8	10.4 9.5 9.4 9.8	+ 10.4 + 6.4 + 5.4 + 5.6	43.2 46.6 47.0 47.9	+ 5.9 + 8.1 + 7.5 + 6.1

^{*)} Details may not add to totals because of rounding. — 1) After deduction of direct taxes. — P) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

. [Amsterdam 100 guilders Parity: DM 110.4972			•		Brussels			С	openhagen	i		Li	isbon	
		100 guil	ders		10	o Belgian fr	ancs			100 kroner			100	escudos	
Date	P	arity: DM	110.4972		P	arity: DM 8	.00		Parit	y: DM 57.91	11		Parity:	DM 13.913	0
	Middle	Buyin	ng Se	ling	Middle	Buying	Sellin	g N	Aiddle	Buying	Selling	Midd	le B	uying	Selling
1964 Jan. 2 3 6 7 8	110.420 110.455 110.560 110.555 110.495 110.500	110.31 110.34 110.45 110.48 110.38	15 110 160 110 15 110 15 110	.530 .565 .670 ,665 .605	7.979 7.983 7.987 7.985 7.984 7.987	7.969 7.973 7.977 7.975 7.974 7.977	7.98 7.99 7.99 7.99 7.99	3 7 5 4 7	57.600 57.605 57.610 57.615 57.620 57.600	. 57.540 57.545 57.550 57.555 57.560 57.540	57.660 57.665 57.670 57.675 57.680 57.660	13.87 13.87 13.88 13.88 13.89 13.89	78 1 80 1 85 1 90 1 88 1	3.850 3.858 3.860 3.865 3.870 3.868 3.870	13.890 13.898 13.900 13.905 13.910 13.908 13.910
10 13 14 15 16 17 20	110.510 110.480 110.470 110.455 110.430 110.340 110.250	110.40 110.37 110.36 110.34 110.32 110.23	70 110 50 110 15 110 20 110	0.620 0.590 0.580 0.565 0.540 0.450	7.989 7.987 7.987 7.986 7.985 7.980 7.975	7.979 7.977 7.977 7.976 7.975 7.970 7.965	7.99 7.99 7.99 7.99 7.99 7.99	7 5	57.600 57.590 57.585 57.585 57.575 57.570 57.490	57.540 57.530 57.525 57.525 57.515 57.480 57.430	57.650 57.645 57.645 57.635 57.600 57.550	13.89 13.89 13.89 13.81 13.81	90 1 90 1 90 1 85 1 80 1 70 1	3.870 3.870 3.870 3.865 3.860 3.850	13.910 13.910 13.910 13.905 13.900 13.890
21 22 23 24 27 28 29 30	110.265 110.260 110.215 110.205 110.215 110.215 110.205 110.235	110.15 110.16 110.10 110.10 110.10 110.10 110.12	50 110 55 110 55 110 55 110 55 110 55 110 55 110	0.375 0.370 0.325 0.315 0.325 0.325 0.315 0.345	7.976 7.977 7.975 7.976 7.978 7.980 7.980 7.980	7.966 7.967 7.965 7.966 7.968 7.970 7.970 7.970	7.98 7.98 7.98 7.98 7.99 7.99 7.99	17 15 16 18 18 19 19 19	57.505 57.510 57.510 57.485 57.490 57.500 57.500 57.505 57.505	57.445 57.450 57.450 57.425 57.430 57.440 57.445 57.410	57,565 57,570 57,570 57,545 57,550 57,560 57,560 57,565 57,530	13.8 13.8 13.8 13.8 13.8 13.8 13.8 13.8	70 1 67 1 67 1 67 1 68 1 68 1 68 1	3.846 3.850 3.847 3.847 3.847 3.848 3.848 3.848	13.890 13.887 13.887 13.887 13.888 13.888 13.888
Feb. 3 4 5 6 7 10	110.250 110.230 110.220 110.225 110.190 110.185	110.14 110.13 110.11 110.11 110.00	20 110 10 110 15 110 80 110 75 110	0.360 0.340 0.330 0.335 0.300 0.295	7.979 7.981 7.981 7.980 7.978 7.979	7.969 7.971 7.971 7.970 7.968 7.969	7.98 7.99 7.99 7.99 7.98 7.98	91 91 90 88 89	57.485 57.500 57.505 57.495 57.480 57.480	57.425 57.440 57.445 57.435 57.420 57.420	57.545 57.560 57.565 57.555 57.540 57.540	13.8 13.8 13.8 13.8 13.8 13.8	66 170 66 176 176 176 176 176 176 176 176 176	13.846 13.846 13.850 13.846 13.842 13.842	13.886 13.886 13.890 13.886 13.882 13.882
11 12 13 14	110.195 110.165 110.195 110.215	110.08 110.08 110.10	55 116 85 116	0.305 0.275 0.305 0.325	7.978 7.976 7.974 7.972	7.968 7.966 7.964 7.962	7.98 7.98 7.98	36 34	57.460 57.445 57.425	57.400 57.385 57.365	57.520 57.505 57.485	13.8 13.8 13.8	60 1 60 1	13.840 13.840 13.840	13.880 13.880 13.880
		London			Madrid		М	ilan / Ro	ome		Montreal			New Yo	rk
Date	1 p	ound sterli	ng		100 pesetas			1,000 lire	·		1 Can. \$			1 U.S.	
	Par	ity: DM 11	.20	Pa	rity: DM 6.	667	Pa	rity: DM	6.40	P:	arity: DM 3.	70	P	arity: DM	4.00
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1964 Jan. 2 3 6 7 8 9 10	11.122 11.128 11.132 11.135 11.136 11.136 11.138 11.136 11.138	11.112 11.118 11.122 11.125 11.126 11.126 11.126 11.128 11.126 11.125	11.132 11.138 11.142 11.145 11.146 11.146 11.148	6.646 6.643 6.650 6.647 6.649 6.646 6.648 6.647	6.636 6.633 6.640 6.637 6.639 6.636 6.638 6.638	6.656 6.653 6.660 6.657 6.659 6.658 6.658 6.657	6.390 6.392 6.393 6.392 6.392 6.393 6.393 6.393	6.380 6.382 6.384 6.383 6.382 6.383 6.383 6.383	6.400 6.402 6.403 6.403 6.402 6.403 6.403 6.403	3.6796 3.6825 3.6837 3.6825 3.6830 3.6828 3.6820 3.6828	3.6746 3.6775 3.6785 3.6787 3.6775 3.6780 3.6778 3.6778	3.6846 3.6875 3.6887 3.6887 3.6880 3.6880 3.6878 3.6878	3.9763 3.9779 3.9787 3.9783 3.9784 3.9789 3.9789 3.9789 3.9789	3.9713 3.9729 3.9739 3.9733 3.9734 3.9740 3.9739 3.9739 3.9733	3.9813 3.9829 3.9839 3.9837 3.9834 3.9840 3.9839 3.9839
15 16 17 20 21 22 23 24 27 28 29 30	11.134 11.127 11.120 11.119 11.120 11.118 11.116 11.117 11.119 11.120 11.121	11.124 11.117 11.110 11.109 11.110 11.106 11.107 11.109 11.110 11.111	11.144 11.137 11.130 11.129 11.130 11.126 11.127 11.129 11.130 11.131	6.647 6.642 6.637 6.640 6.639 6.638 6.640 6.640 6.640 6.639	6.637 6.632 6.627 6.630 6.629 6.628 6.630 6.630 6.630 6.630 6.629	6.657 6.652 6.647 6.650 6.649 6.648 6.650 6.650 6.650 6.649 6.649	6.391 6.388 6.384 6.384 6.383 6.383 6.383 6.385 6.385 6.385	6.381 6.378 6.374 6.374 6.373 6.373 6.375 6.375 6.375	6.401 6.398 6.394 6.394 6.393 6.393 6.395 6.395 6.395	3.6805 3.6793 3.6779 3.6790 3.6800 3.6790 3.6805 3.6790 3.6805 3.6797 3.6777	3.6755 3.6740 3.6740 3.6740 3.6740 3.6740 3.6740 3.6740 3.6745 3.6745 3.6745	3.6855 3.6840 3.6840 3.6840 3.6840 3.6840 3.6840 3.6845 3.6845 3.6845	3.9779 3.9763 3.9737 3.9735 3.9730 3.9730 3.9730 3.9744 3.9742 3.9743	3.9729 3.9713 3.9687 3.9689 3.9685 3.9680 3.9680 3.9692 3.9693 3.9694	3.9780 3.9782
Feb. 3 4 5 6 7 10 11 12 13	11.117 11.119 11.120 11.119 11.115 11.118 11.118 11.118 11.116 11.115 11.114	11.107 11.109 11.110 11.109 11.105 11.108 11.108 11.108 11.106 11.105	11.127 11.129 11.130 11.129 11.125 11.128 11.128 11.128 11.126 11.125 11.124	6.639 6.640 6.639 6.638 6.640 6.637 6.636 6.635 6.636	6.629 6.630 6.630 6.629 6.628 6.630 6.627 6.626 6.625 6.625	6.649 6.650 6.650 6.649 6.648 6.650 6.647 6.646 6.645	6.384 6.385 6.385 6.383 6.384 6.384 6.382 6.382	6.374 6.374 6.375 6.375 6.373 6.374 6.373 6.372 6.372	6.394 6.394 6.395 6.395 6.393 6.394 6.394 6.393 6.392	3.6780 3.6798 3.6795 3.6805 3.6780 3.6777 3.6785 3.6785 3.6785	3.6730 3.6748 3.6745 3.6755 3.6730 3.6727 3.6745 3.6735 3.6735	3.6830 3.6848 3.6845 3.6855 3.6830 3.6827 3.6845 3.6835 3.6835	3.9736 3.9742 3.9740 3.9736 3.9725 3.9733 3.9735 3.9726 3.9725 3.9725	3.9686 3.9692 3.9690 3.9686 3.9675 3.9683 3.9685 3.9676 3.9675	3.9792 3.9790 3.9786 3.9775 3.9783 3.9785 3.9776 3.9775

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

	Oslo 100 kroner				Paris			Stockholr	n		Vienna			Zurich	
Date		100 kroner	•	10	French fra	ncs		100 kronor			100 schillin	g	10	O Swiss fra	ncs
	Pa	rity: DM 50	5,00	Pari	ty: DM 81.	0199	Pari	ity: DM 77	3214	Pari	ty: DM 15.	3846	Pari	ty: DM 91.	4742
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1964					•	÷									
Jan. 2	55.565	55.505	55.625	81.130	\$1.030	81.230	76,590	76.510	76.670	15,395	15,375	15.415	92,125	92.025	02 225
3	55.595	55.535	55,655	81,155	81.055	81.255	76.640	76,560	76.720	15.403	15.383	15.423	92.125	92.070	92.225 92.270
6	55.600	55.540	55.660	81.205	81.105	81.305	76.695	76,615	76.775	15.407	15.387	15.427	92.175	92.070	92.275
7	55.605	55.545	55,665	81.195	81.095	81.295	76.675	76.595	76.755	15.406	15.386	15.426	92.190	92.090	92.290
. 8	55.600	55.540	55.660	81.195	81.095	81.295	76.605	76.525	76.685	15,406	15.386	15.426	92.185	92.085	92.285
9	55.585	55.525	55.645	81.190	81.090	81.290	76.630	77.550	76.710	15.404	15.384	15.424	92.195	92.095	92.295
10	55.590	55.530	55.650	81.200	81.100	81.300	76.650	76.570	76.730	15.407	15.387	15.427	92.210	92.110	92.310
13	55.595	55,535	. 55.655	81,200	81,100	81,300	 76.650	76.570	76,730	15.405	15 205	4.5.405	!		1
14	55,595	55.535	55.655	81.180	81.080	81.280	76.660	76.580	76.740	15.407 15.407	15.387 .15.387	15.427	92.215	92.115	92.315
15	55.585	55.525	55.645	81.175	81.075	81.275	76.680	76.600	76.760	15.407	15.387	15.427 15.425	92.210 92.200	92.110	92.310
16	55.580	55.520	55.640	81.165	81.065	81.265	76.695	76.615	76.775	15.403	15.382	15.425	92.200	92.100 92.080	92.300 92.280
17	55.550	55.490	55.610	81.115	81.015	81.215	76.675	76.595	76.755	15.394	15.374	15.414	92.140	92.080	92.240
20	55.515	55,455	55.575	81.045	80.945	81.145	76,605	76.525	76.685	15.381	15.361	15.401	92.080	91.980	92.240
21	55.500	77 440	55.540						J i			,		71.700	72.180
21	55,500	55.440 55.440	55,560	81.070	80.970	81.170	76.630	76.550	76.710	15.385	15.365	15.405	92.080	91.980	92.180
23	55.490	55.440	55.560 55.550	81.065	80.965	81.165	76.650	76.570	76.730	15.385	15.365	15.405	92.080	91.980	92.180
24	55.485	55.425	55.545	81.070 81.065	80.970	81.170	76.620	76.540	76.700	15.381	15.361	15.401	92.060	91.960	92.160
27	55.485	55.425	55.545	81.060	80.965 80.960	81.165 81.160	76.615	76.535	76.695	15.383	15.363	15.403	92.065	91.965	92.165
`28	55.495	55.435	55,555	81.095	80.995	81.195	76.590	76.510	76.670	15.382	15.362	15.402	92.030	91.930	92.130
29	55,495	55.435	55.555	81.100	81.000	81.200	76.650	76.570	76.730	15.388	15.368	15,408	92.055	91.955	92.155
30	55.505	55.445	55.565	81.115	81.015	81.215	76.615 76.590	76.535 76.510	76.695	15.388	15.368	15.408	92.055	91.955	92.155
					i		١. ا		76.670	15.388	15.368	15.408	92.065	91.965	92.165
31	55.475	55.415	55.535	81.095	80.995	81.195	76.610	76.530	76.690	15.383	15.363	15.403	92.035	91.935	92.135
Feb. 3	55.495	55.435	55,555	81.085	80,985	81.185	76.600	76.520	- 76,680	15.386	15.366	15.406	92.025	91,925	92.125
4	55.500	55.440	55.560	81.105	81.005	81.205	76,605	76,525	76,685	15.389	15.369	15.409	92.040	91.940	92.125
5	55.510	55.450	55.570	81.100	81.000	81.200	76.630	76,550	76.710	15.384	15.364	15.404	92.040	91.940	92.140
.6	55,505	55.445	55.565	81.110	81.010	81.210	76.625	76.545	76.705	15.381	15.361	15.401	92.040	91.940	92.140
7	55.485	55.425	55.545	81.070	80.970	81.170	76,600	76.520	76.680	15.378	15.358	15.398	92.010	91.910	92.110
10	55.495	55.435	55.555	81.085	80,985	81.185	76.600	76.520	76.680	15.377	15.357	15.397	91.995	91.895	92.095
11	55.480	55,420	55.540	81.085	80.985	81.185	76.630	76,550	76.710	15.377	15 357	.15 205	01.016		
12	55.485	55.425	55.545	81.060	80.960	81.160	76.665	76,585	76.710	15.377	15.357 15.352	15.397 15.392	91.910 91.800	91.810	92.010
13	55.470	55.410	55.530	81.075	80.975	81.175	76,640	76.560	76.720	15.371	15.352	15.392	91.835	91.700 91.735	91.900
14	55.470	55.410	55.530	81.060	80.960	81.160	76.605	76.525	76.685	15.372	15,352	15.391	91.860	91.760	91.935 91.960
				.		ļ				1		27.772	71.000	71.700	71.700
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X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

for transactions with commercial banks

C		Rate on Feb. 1964	Pre	vious rate		-of-year (% p. a.)		Country		Rate on Feb. 1964	Pre	vious rate		-of-year (% p. a.)	
Country	% p.a.	applicable from	⁰/₀ p.a.	applicable from	1963	1962	1961	1 ' '	0/a p.a.	applicable from	0/0 p.a.	applicable from	1963	1962	1961
Austria Belgium- Luxembourg 1) Brazil 2) Canada Ceylon 7) Chile Colombia Costa Rica Denmark Ecuador Egypt El Salvador 2) Finland France Greece Iceland India Ireland Italy	4 1/2 4 1/4 8 4 2.80 8 5 5 1/2 5 6 7 4 5 1/2 6.25 4 1/2 3 1/3 3 1/3	27 June '63 31 Oct. '63 9 Apr. '58 12 Aug. '63 15 June '62 30 Apr. '63 31 Nov. '63 22 Nov. '56 15 May '62 24 June '61 28 Apr. '62 14 Nov. '63 1 Apr. '63 29 Dec. '60 3 Jan. '63 31 Jan. '63 31 Jan. '64 7 June '58	5 4 6 3 1/2 2.79 14.39 7 4 6 5 2) 5 1/2 8 3 1/2 6 8.20 4 2 4 3 4 3 / 6 4 2 6	17 Mar. '60 18 July '63 1 Jan. '56 6 May '63 1 July '63 11 July '63 11 Mar. '63 27 Feb. '50 19 Aug. '63 13 Feb. '52 13 Nov. '52 13 Nov. '52 5 Jan. '60 30 Mar. '62 6 Oct. '60 1 Nov. '60 22 Feb. '60 20 May '57 27 Dec. '63 6 Apr. '50	4 1/2 4 1/4 8 4 2.80 14.39 5 5 1/2 5 5 6 7 4 1/2 4 4 1/2 3 1/2 3 1/2 3 1/2	5 3 1/2 8 4 22.80 14.20 5 5 6 1/2 5 5 6 6 .25 4 5 5 6 6 .25 4 5 5 6 6 .25 4 5 5 6 6 .25 4 5 5 6 6 .25 4 5 5 6 6 .25 6	5 4 1/2 8 3 .24 2.68 15.27 15.5 6 1/2 5 3 1/2 6 6.25 4 9/18 3 1/2	Japan 2) Libva Mexico Netherlands 2) New Zealand Nicaragua 2) Norway Pakistan Peru Portugal Rhodesia and Nyasaland South Africa Spain Sweden 3) Switzerland 4) Turkey 2) United Kingdom United States 3) Venezuela	5.84 5 4 1/2 4 7 7 6 1/2 4 1/2 4 1/2 2 1/2 2 1/2 4 1/2 7 1/2 4 1/2 7 1/2 4	20 Apr. '63 February '61 4 June '42 23 Mar. '61 1 Apr. '54 14 Feb. '55 15 Jan. '59 5 Nov. '59 12 Jan. '64 27 Nov. '62 9 June '61 31 Jan. '63 27 Nov. '62 9 June '61 31 Jan. '63 17 July '61 3 Jan. '63 17 July '63	6.205 6 4 3 1/2 6 5 2 1/2 3 6 2 1/2 5 4 4 8/6 4 1/2 9 4 1/2 3 2	20 Mar. '63 August '60 2 Jan. '41 8 Jan. '63 19 Oct. '59 28 Aug. '53 9 Jan. '46 1 July '48 13 Nov. '47 8 Apr. '43 26 May '62 11 Apr. '60 14 June '62 15 May '57 29 Nov. '60 26 Apr. '62 22 Aug. '60 8 May '47	5.84 5. 4 1/2 3 1/2 7 6 3 1/2 4 1/2 2 1/2 4 1/2 4 1/2 4 1/2 4 1/2 4 1/2 4 1/2	6.57 5 4 1/2 4 7 6 1/2 4 9 1/2 5 3 1/2 4 4 2 7 1/2 3 4 1/2	7.30 5 4 1/z 3 1/z 7 6 3 1/z 4 9 1/z 2 5 1/z 4 1/z 5 1/z 4 1/z 6 3 4 1/z

2. Money Market Rates

Daily averages 1)

0/0 per annum

	Amste	erdam		Brussels			London			New York		Ottawa	Pa	ris	Zu	rich
Month or week	Day-to- day money	Treasury bills (three months) Market yield	Day-to- day money 2)	Treasury bills (three months) Market vield	Bankers' accept- ances s) (up to 4 months)	Day-to- day money	Treasury bills (three months) Tender rate 5)	Bankers' accept- ances (three months)	Treasury bills (three months) Tender rate 5)	Prime bankers' accept- ances 6) (three months)	Prime com- mercial paper (4 to 6 months)	Treasury bills (three months) Tender rate 5)	Day-t mon secu b private securi- ties	Govern- ment securi-	Day-to- day money 8)	Money for three months
1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	1.00 0.75 0.75 0.75 0.75 0.75 0.75 0.75 0	1.32 1.14 1.03 0.77 0.83 0.88 0.88 0.88 1.00 1.68 1.74	2.68 2.47 2.38 2.39 2.85 2.90 2.53 2.50 2.54 2.44	4.50 4.50 4.50 4.50 4.50 4.50 4.50 4.25 4.25 4.25 4.25 4.25 4.00	4.69 4.51 4.26 4.12 3.92 4.13 4.10 3.91 3.75 3.75 3.75	3.77 3.76 3.74 3.66 3.79 3.67 3.98 5.64 5.71 5.42 4.83	4.25 4.31 4.48 4.45 4.38 4.50 5.12 6.71 6.60 5.95 5.41 5.35	4.45 4.48 4.61 4.63 4.55 4.64 5.91 6.84 6.31 5.67 5.67	2.30 2.41 2.42 2.33 2.29 2.36 2.27 2.40 2.30 2.35 2.46 2.62	2.86 2.78 2.94 2.84 2.68 2.75 2.75 2.81 2.84 2.75 2.75 2.87	2.98 3.03 3.03 2.91 2.76 2.91 2.72 2.92 3.05 3.00 2.98 3.19	3.20 3.05 3.21 3.30 3.19 2.78 2.61 2.48 2.42 2.53 2.42 2.82	3.65 3.59 3.70 3.70 3.76 3.65 3.52 3.57 3.60 3.52	3.64 3.56 3.63 3.53 3.41 3.35 3.47 3.33 3.38 3.49 3.35 3.35	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	1.83 1.75 1.56 1.50 1.53 1.86 1.84 1.75 1.79 1.88 2.21 2.30
1962 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec.	1.35 0.80 1.59 1.75 1.75 1.69 1.78 1.03 1.10 1.50 1.47	1.31 1.02 1.81 2.13 2.46 2.32 2.21 1.53 1.57 1.96 1.85	1.51 1.48 1.87 1.74 1.82 2.32 2.73 2.36 2.44 2.50 1.77 2.73	3.60 3.40 3.30 3.00 3.00 3.00 2.90 2.90 3.00 3.00 3.00	3.68 3.20 2.98 2.75 2.75 2.77 3.00 2.91 2.76 2.75 2.75 2.75	4.78 4.72 4.33 3.73 3.24 3.30 3.30 3.32 3.36 3.16 3.31 3.30	5.35 5.42 4.86 4.26 3.94 3.80 3.90 3.78 3.69 3.71 3.77	5.64 5.65 5.13 4.50 4.14 3.98 4.09 4.02 3.92 3.88 4.03 3.86	2.75 2.75 2.72 2.74 2.69 2.72 2.95 2.84 2.79 2.75 2.80 2.86	3.00 3.00 3.00 3.00 2.91 2.90 3.07 3.11 3.09 3.03 3.00	3.26 3.22 3.25 3.20 3.16 3.25 3.36 3.30 3.34 3.27 3.23 3.29	3.08 3.08 3.12 3.08 3.36 4.48 5.47 5.15 5.02 4.54 3.88 3.88	3.51 3.56 3.65 3.93 3.59 3.66 3.46 3.48 3.49 3.51	3.40 3.39 3.47 3.64 3.38 3.38 3.23 3.22 3.41 3.39 3.38	1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.25	2.13 2.00 2.11 2.29 2.48 2.50 2.50 2.35 2.40 2.70 2.85 2.88
1963 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov.	1.66 1.00 1.27 1.62 1.58 1.14 1.92 1.06 1.24 1.11 1.13 1.49	1.93 1.67 1.88 1.91 1.96 1.87 2.07 1.78 1.89 1.95 2.11 2.25	2.32 1.76 1.77 1.78 2.07 2.19 2.87 2.49 2.55 2.16 2.78 2.73	3.00 3.00 3.00 3.00 3.00 3.40 3.40 3.45 3.75 3.75 3.90 4.10	2.75 2.75 2.75 2.80 2.87 2.89 2.62 3.63 3.63 4.00 4.07	2.83 2.82 2.82 2.84 2.91 2.89 3.03 2.97 3.00 2.99 3.03 3.00	3.51 3.45 3.55 3.71 3.67 3.69 3.77 3.71 3.69 3.67 3.75	3.69 3.63 3.70 3.88 3.84 3.87 3.85 3.86 3.91 3.91	2.91 2.92 2.90 2.91 2.92 3.00 3.14 3.32 3.38 3.45 3.52 3.52	3.07 3.13 3.13 3.13 3.13 3.24 3.41 3.59 3.63 3.63 3.71 63	3.34 3.25 3.34 3.32 3.25 3.38 3.49 3.72 3.88 3.88 3.88 3.96	3.82 3.68 3.63 3.58 3.23 3.38 3.60 3.69 3.57 3.64 3.71	3.39 3.45 3.43 3.92 3.91 4.76 5.26 4.10 3.64 4.14 4.66	3.35 3.38 3.30 3.31 3.31 3.31 2.89 2.94 3.33 3.32 3.13	1.50 1.50 1.50 1.50 1.50 1.67 1.75 1.95 2.16 2.25 2.25	2.67 2.65 2.67 2.59 2.71 2.82 2.88 2.90 2.98 3.14 3.18 3.30
1964 Jan.	1.67	2.32	3.16	4.20	4.13	3.03	3.72	3.91	3.53	3.70	3.97	3.76	4.12	2.34	2.25	2.98
Week ending: Jan. 25 Feb. 1 Feb. 8 Feb. 15 Feb. 22	1.25 1.25 1.90 1.70 1.85	2.24 2.24 2.31 2.31 2.31	2.75 3.30 3.97 2.39 2.77	4.20 4.20 4.25 4.25 4.25	4.13 4.13 4.13 4.13 4.13	3.00 3.04 3.06 3.05 3.03	3.72 3.76 3.77 3.78 3.79	3.91 3.92 3.95 3.95 3.96	3.54 3.50 3.51 3.54 3.53	3.75 3.75 3.75 3.75 3.75	3.98 3.88 3.88 3.88 3.88	3.74 3.77 3.77 3.78 3.80	3.55 4.03 4.35 4.13 3.78	1.75 2.65 3.40 3.60 3.08	2.25 2.25 2.25 2.25 2.25 2.25	2.94 2.94 2.94 2.94 3.00

¹⁾ Averages per working day, unless stated otherwise. — *) Rates in the compensation market, weighted with the amounts lent out. — *) Rates at which the Institut de Réscompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — *) Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — *) Months: average of the tender rates at the weekly Treasury bill auctions (New York: Monday, Ottawa: Thursday, London: Friday). Weeks: average of the tender rates on the day of issue. — *) Bankers' acceptance dealers' asked rates. — *) Daily opening rates. — *) Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — *) Three months' deposits with big banks in Zurich.

XI. Seasonally Adjusted Values

		Al. Season	ally Adjust	ed values			
Item	Period	Jan. Feb.	March April	May June	July Aug.	Sep. Oct.	Nov. Dec.
Note and Coin Circulation	1961 two-monthly	20.69	20.95 20.91 21.00	21.28 21.23 21.32	21.71 21.68 21.75	22.18	22.42 22.28 22.58
in billions of DM	monthly 1962 two-monthly	22.80	23.32	23.55	23.53	23.68	24.19
	monthly 1963 two-monthly	22.67 22.93	23.15 23.50 24.70	23.44 23.66 25.26	23.47 23.59 25.35	23.66 23.70 25.32	24.04 24.35 25.82
	monthly	24.19 24.49	24.76 24.62	24.97 25.52	25.11 25.56	25.34 25.30	25.81 25.82
Unemployment	1961 two-monthly monthly	177 197 156	165 143 165	156 164 157	155 154 155	154 155 153	156 155 155
in thousands of persons	1962 two-monthly	146	155	141	137	137	142
	monthly 1963 two-monthly	135 158	164 146 155	141 140 148	140 135 145	136 138 144	143 141 146
	monthly	216 238	160 147	148 147	145 143	144 145	141 150
Index of Industrial Production	1961 two-monthly monthly	261 262 261	264 265 263	260 263 258	263 264 263	265 263 267	268 265 270
All Industries	1962 two-monthly monthly	269 268 269	268 264 274	275 272 277	279 278 280	283 283 282	283 285 282
1950 = 100	1963 two-monthly	267	281 278 284	289 283 295	290	296 292 300	297
Addition	monthly 1961 two-monthly	270 264 148	149	283 295 150	289 291 150	151	152
Mining 1950 = 100	monthly	146 149	149 149	152 147	150 151	151 152	152 155
	1962 two-monthly monthly	151 151 151	151 150 152	152 150 154	153 152 154	154 155 154	154 154 158
	1963 two-monthly monthly	156 155 156	158 160 156	156 155 158	157 156 158	156 158 156	155 157 161
Basic and Producer Goods	1961 two-monthly	273	276	271	274	275	277
Industries	monthly 1962 two-monthly	274 272 278	276 276 281	272 271 294	276 273 299	274 277 300	275 280 298
1950 = 100	monthly	277 279	275 287	291 297	298 300	301 300	300 297
•	1963 two-monthly monthly	276 280 271	297 292 302	315 308 321	313 308 319	322 318 326	329 334 324
Capital Goods Industries	1961 two-monthly monthly	363 363 362	366 366 366	361 364 359	366 367 3 65	365 363 367	370 365 376
1950 == 100	1962 two-monthly	371	368	374	378	384	384
	monthly 1963 two-monthly	369 372 361	363 373 380	372 377 383	376 380 383	385 384	387 382 394
•	monthly	364 359	380 381	369 399	383 383	390 396	408 380
Consumer Goods Industries	1961 two-monthly monthly	217 217 216	221 221 221	217 217 218	220 221 220	220 218 222	224 221 227
1950 = 100	1962 two-monthly monthly	226 224 228	225 222 229	232 231 233	234 235 234	237 ` 236 238	238 239 237
	1963 two-monthly	225	232	238	241	246	242
n . n	monthly 1961 two-monthly	229 221	230 235	235 240	241 241	242 251	249 235 224
Food, Beverage and Tobacco Industries	monthly	218 219	224 217	228 212	224 225	228 227	225 224
1950 = 100	1962 two-monthly monthly	225 223 - 228	230 223 237	230 227 - 233	235 233 238	236 237 235	237 241 234
	1963 two-monthly monthly	235 231 238	241 235 246	248 249 248	251 254 247	247 245 249	250 243 257
Public Utilities	1961 two-monthly	255	254	255	256	260	266
1950 = 100	monthly 1962 two-monthly	258 251 266	255 252 273	254 257 .276	254 258 276	256 264 284	26 8 2 65 295
	monthly	263 270	271 276	277 27 4	278 275	282 285	290 300
× 100	1963 two-monthly monthly	314 316 312	305 307 303	287 286 287	292 285 299	312 310 315	310 302 318
Building Industry	1961 two-monthly monthly	233 240 252	234 231 239	236 240 232	241 238 241	242 240 246	238 241 236
1950 = 100	1962 two-monthly	232	215	270	273	282	264
	monthly 1963 two-monthly	266 228 137	171 261 258	260 280 322	274 275 310	286 284 308	272 255 304
	monthly	169 124	228 290	307 343	311 314	309 307	316 296
Capital Goods	1961 two-monthly monthly	344 343 345	349 349 349	350 352 348	358 364 352	357 354 359	359 356 361
(combined according to goods)	1962 two-monthly monthly	357 356 357	357 352 363	366 362 370	370 364 377	372 376 368	363 366 361
including passenger cars	1963 two-monthly	343	358	369	364	377	375
1950 = 100	monthly 1961 two-monthly	347 338 327	358 358 331	346 393 332	358 370 338	377 378 336	389 361 338
Capital Goods (combined according	monthly	326 327	332 331	333 331	340 337	334 338	335 341
to goods)	1962 two-monthly monthly	335 335 336	336 330 341	344 341 348	349 349 349	348 353 342	341 340 342
excluding passenger cars 1950 = 100	1963 two-monthly monthly	322 323 322	329 330 333	345 320 370	343 337 349	354 355 353	354 363 345
Consumer Goods	1961 two-monthly	313	316	310	313	315	320
(combined according	monthly 1962 two-monthly	315 311 327	318 315 324	310 310 334	308 318 340	314 317 342	315 325 342
to goods) including passenger cars	monthly	325 328	318 331	334 334	344 336	341 344	345 339
1950 = 100	1963 two-monthly monthly	331 333 329	351 348 354	353 347 358	355 362 347	358 355 362	348 362 333
Consumer Goods	1961 two-monthly monthly	281 282 2 79	286 288 284	280 280 280	284 283 286	285 283 287	290
(combined according to goods)	1962 two-monthly	294	• 291	299	301	304	285 294 305
excluding passenger cars	monthly 1963 two-monthly	293 295 294	286 298 301	300 298 304	303 299 306	303 305 314	306 304 306
1950 = 100	monthly	296 292	299 304	298 309	305 307	310 319	318 295
Building Permits, Estimated Building Costs	1961 two-monthly monthly	2.49 2.47 2.51	2.73 2.62 2.83	2.48 2.40 2.56	2.64 2.72 2.55	2.58 2.59 2.58	· 2.54 2.57 2.50
All Buildings	1962 two-monthly monthly	2.74	2.63	2.93	2.88	2.94	2.79
in billions of DM	1963 two-monthly	2.78 2.70 2.56	2.69 2.58 2.64	3.00 2.87 2.61	2.87 2.88 2.87	2.92 2.96 2.97	2.86 2.72 2.97
Danidausial	monthly	2.40 2.71	2.60 2.68	2.69 2.52	3.03 2.71	3.08 2.86	2.89 3.05
Residential in billions of DM	1961 two-monthly monthly	1.53 1.50 1.56	1.64 1.57 1.70	1.57 1.54 1.60	1.65 1.69 1.62	1.61 1.62 1.61	1.68 1.66 1.69
*	1962 two-monthly monthly	1.74 1.77 1.72	1.69 1.74 1.64	1.81 1.83 1.78	1,84 1,83 1,84	1.93 1.91 1.96	1.80 1.87 1.72
	1963 two-monthly	1.72	1.70	1.71	1.84	1.87	1.83
P) Provisional.	monthly	1.66 1.77	1.63 1.77	1.79 1.66	1.93 1.76	1.93 1.80	1.81 1.85

XI. Seasonally Adjusted Values (continued)

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Item	Period	Jan. Feb.	Mards April	May June	July Aug.	Sep. Oct.	Nov. Dec.
Non-residential in billions of DM	1961 two-monthly monthly	0.95 0.95	1.09 1.05 1.13	0.91 0.86 0.96	0.98 1.03 0.93	0.97 0.98 0.96	0.87 0.92 0.82
in billions of bill	1962 two-monthly monthly	1.00	0.93	1.13 1.17 1.09	1.04 1.03 1.05	1.00 1.01 1.00	1.01 1.00 1.00
	1963 two-monthly	0.85	0.93 0.95 0.92	0.90	1.02 1.09 0.94	1.10 1.15 1.04	1.15 1.07 1.22
Building Permits,	monthly 1961 two-monthly	0.75 0.95 163	177	157	167	164	157
Cubic Content (in cu. m.)	monthly 1962 two-monthly	163 164 173	172 181 155	147 167 173	172 163 165	164 165 170	160 153 159
All Buildings	monthly	177 169	162 1 4 9	185 162	165 166	172 169	165 154 153
Buildings completed 1954 = 100	1963 two-monthly monthly	142 138 146	145 149 140	142 150 134	154 158 150	156 158 153	154 153
Residential	1961 two-monthly monthly	146 145 149	153 148 158	146 145 146	151 155 146	145 145 146	148 148 148
Buildings completed 1954 = 100	1962 two-monthly monthly	155	145 152 138	151 153 149	149 151 146	156 155 158	146 152 141
	1963 two-monthly	157 152 139	134	131	139	139	136
M	monthly 1961 two-monthly	200	131 137	189 123	201	140 138 202	133 139 181
Non-residential Buildings completed 1954 = 100	monthly	198 206	229 236	161 217	209 193	202 203	191 173 191
	1962 two-monthly monthly	214 210	185 192 180	225 256 197	197 196 201	198 205 192	197 185
	1963 two-monthly monthly	152 146 158	170 185 155	169. 180 159	184 182 186	191 195 187	195 199 191
Orders Reaching Industry	1961 two-monthly	208	203 207 198	202 196 208	197 196 199	197 197 197	202 201
All Industries 1954 sales = 100	monthly 1962 two-monthly	210 206	207	212	206	209	202
	monthly 1963 two-monthly	208 206 202	204 209 212	214 210 213	205 207 220	203 21 5 229	208 196 222
	monthly	207 196	204 220	225 202 180	224 215 179	218 240 173	225 220 175
Basic Industries 1954 sales = 100	1961 two-monthly monthly	187 190 184	186 179	178 182	177 181	173 173	175 175
	1962 two-monthly monthly	188 190 186	183 181 185	192 192 192	186 182 191	192 187 197	184 190 178
	1963 two-monthly monthly	176 184 169	186 178 194	192 207 177	196 196 196	205 196 214	203 206 200
Capital Goods Industries	1961 two-monthly monthly	266 270 263	254 260 247	257 244 272	244 247 241	247 246 249	252 253 251
1954 sales = 100	1962 two-monthly	254	260	261	248	249	244
	monthly 1963 two-monthly	256 252 249	256 263 262	268 255 266	251 247 279	242 256 282	252 237 275
	monthly	253 245 153	253 271 159	277 256 153	290 268 158	265 298 159	279 271 168
Consumer Goods Industries 1954 sales = 100	1961 two-monthly monthly	154 152	162 156	154 152	151 165	162 155	168 169
	1962 two-monthly monthly	168 169 168	162 163 159	169 169 168	173 174 172	174 168 180	168 168 167
	1963 two-monthly monthly	172 177 167	173 165 179	165 170 159	172 174 170	188 183 192	174 174 174
All Industries,	1961 two-monthly monthly	197 200 195	195 199 191	192 186 198	189 187 192	189 188 190	194 195 194
from Home Market 1954 sales = 100	1962 two-monthly	199	198	205	199	202	194
	monthly 1963 two-monthly	201 198 190	195 200 198	207 204 199	200 199 206	197 207 216	208
Courted Coods Industrias	monthly 1961 two-monthly	197 184 258	190 205	210 188	210 203	208 225	210 206
Capital Goods Industries, from Home Market	monthly	260 256	258 240	236 269	239 236	242 244	250 250 234
1954 sales == 100	1962 two-monthly monthly	254 256 252	257 252 262	258 264 252	252 237	241 236 247	244 225
	1963 two-monthly monthly	240 247 232	248 241 255	253 264 242	265 274 255	265 253 277	259 259 260
All Industries,	1961 two-monthly monthly	257 264 249	237 236 237	243 239 247	237 240 233	234 237 231	240 241 240
from Abroad 1954 sales = 100	1962 two-monthly monthly	242	244	241	234 228 241	242 232 252	240 242 238
	1963 two-monthly	244 239 256	246 243 278	277	291	292	297
n and Cala	monthly 1961 two-monthly	254 258 166	261 297 169	289 264 172	301 282 176	267 317 177	311 284 182
Retail Sales Total	monthly	163 168	176 161	173 171 190	173 178 189	179 175 190	180 183 189
1954 = 100	monthly	182 180 184	186 183 190	186 194	187 191	188 192	193 185
	1963 two-monthly monthly	189 191 187	193 190 196	191 201 182	199 201 198	195	196 200 193
Food, Beverages and	1961 two-monthly monthly	155 154 155	158 162 154	162 165 160	164 164 165	165 170 161	168 166 170
Tobacco 1954 == 100	1962 two-monthly	170 169 171	173 175 172	174 170 178	173 169 177	174 172 177	175 178 172
	monthly 1963 two-monthly	179	179	175	181	175	181 187 175
Foreign Trade	monthly 1961 two-monthly	3,52	175 179 3.69	182 168 3.66	178 184 3.69	3.88	3.81
Imports, Total	monthly 1962 two-monthly	3.68 3.37 4.13	3.59 3.80 4.03	3.61 3.72 . 4.14	3.69 3.69 4.19	3.89 3.89 4.18	3.77 3.85 4.20
in billions of DM	monthly	4.06 4.20	4.08 3.98	4.17 4.11	4.19 4.20	4.17 4.19	4.38 4.03
	1963 two-monthly monthly	4.03 3.87	4.61	4.40 4.23	4.58	4.81 4.58	4.33 3.90
Exports, Total	1961 two-monthly monthly	4.31 4.32 4.31	4.14 3.94 4.34	4.25 3.90 4.60	4.25 4.20 4.31	4.23 4.37 4.09	4.15 4.08 4.22
in billions of DM	1962 two-monthly monthly	4.29 4.25 4.32	4.28	4.50 4.51 4.50	4.44 4.46 4.42	4.43 4.42 4.44	4.34 4.41 4.26
	1963 two-monthly	4.27	4.73	4.85	5.01	5.04	4.94
Imports	monthly 1961 two-monthly	2.64	2.74	2.70	2.66	2.74	2.65
of Industrial Goods	monthly 1962 two-monthly	2.78 2.50	2.67 2.81	2.67 2.72	2.65 2.67	2.76 2.72	2.61 2.68 3.10
in billions of DM	monthly	2.91 2.85 2.97	2.85 2.71	2.90 2.80	3.01 3.02	3.04 3.07	3.27 2.94
	1963 two-monthly monthly	2.94 2.96 2.92	3.42 3.34 3.50	3.26 3.25	3.45 3.27	3.51 3.61 3.41	3.04
p) Provisional.							*

