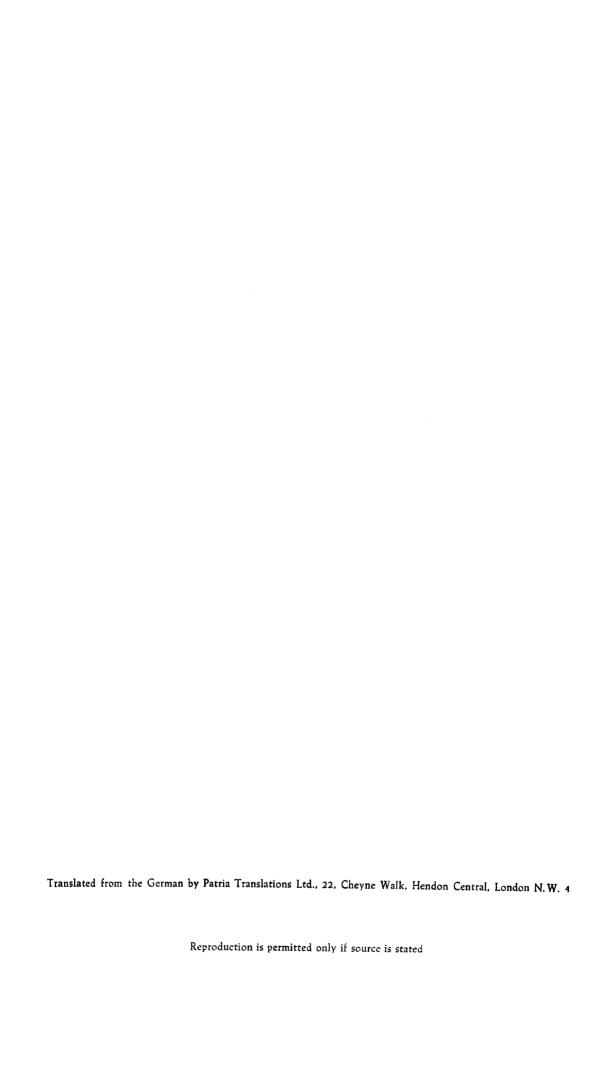
MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

DECEMBER 1963

CONTENTS

nterbank Assets and Liabilities, and Holdings of Public Autho	rities'		
Money Market Paper at the Individual Groups of Banks			• 3
Consumer Prices since the Currency Reform		•	. 12
tatistical Section			. 25
Overali Monetary Survey			. 26
Deutsche Bundesbank · · · · · · · · · ·			. 29
Note and Coin Circulation, Lending, Deposits			. 29
Return	•		. 32
Credit Institutions			. 34
Lending, Security Holdings, Deposits			. 34
Interim Statements			. 50
Minimum Reserve Ratios and Interest Rates			. 63
Capital Market			. 69
Public Finances · · · · · · · · · · · · · · · ·			. 80
Foreign Trade and Payments			. 86
Production and Markets	•		. 91
Official Foreign Exchange Quotations on the Frankfurt Bourse			. 95
Interest Rates in Foreign Countries			. 97
Seasonally Adjusted Values			. 98
Exchange Parities of the Members in the International Monetary	Fund		. 100

Unless otherwise indicated, the data given in this Report relate to the area of the Federal Republic including Berlin (West), except for those appearing in the article "Consumer Prices since the Currency Reform" which do not cover Berlin (West). From January 1960 onwards the data for the area of the Federal Republic include those for the Saarland.



Interbank Assets and Liabilities, and Holdings of Public Authorities' Money Market Paper at the Individual Groups of Banks

By way of continuing the articles published on the same subject in our Monthly Reports for November 1959 and December 1961 the following study describes the movement of short and medium-term interbank assets and liabilities at all the credit institutions rendering monthly returns, and at individual groups of banks, as well as their holdings of public authorities' moneymarket paper. Just as in the earlier articles the compared figures are based on averages of the June, July and August end-of-month totals in order to eliminate chance fluctuations. The definition of the items is also the same as in the investigation two years ago, so that readers may refer to the preliminary notes on method published in our study at that time. And in the same way as in 1961, unlike the 1959 article, the topmost central institutions of the savings bank and credit cooperative sectors have been eliminated from the group of credit institutions with special functions and added to the groups comprising the central giro institutions and central institutions of credit cooperatives, respectively. In addition the Housing Promotion Institution for the Land of North Rhine-Westphalia, which is not comprised in the currently published banking statistics, has been included in the investigation.

Interbank Relations

Structure and Movement of Domestic Interbank
Assets and Liabilities

All Monthly Reporting Credit Institutions

In the past two years, that is on the monthly average for June, July and August in 1963 as compared with 1961, domestic interbank assets and liabilities have not increased so much as between 1960 and 1961. Between the summer of 1961 and the corresponding period of 1962 domestic interbank assets grew by only about 9 per cent, and in the following year by not quite 8 per cent, as compared with almost 30 per cent between 1960 and 1961. The relaxation of credit policy, it is true, had caused total domestic interbank assets and liabilities to increase particularly fast between 1960 and 1961. This was no doubt largely a reaction to the severe 1959/60 restrictive policy as a result of which the rise in interbank assets had been only 4 per cent. But even if the movements for two years are combined, some slowing is apparent in the growth of interbank assets; the increase amounted to about 35 per cent between 1959 and 1961, and to just under 18 per cent in the two following years. During these periods the banks' total business1) - with the movement of which that of interbank assets and liabilities is of course only loosely linked — rose by 39 and 25 per cent respectively. The expansion of interbank claims thus remained within somewhat narrower limits, but

1) I.e., their balance-sheet total plus endorsement liabilities and related items.

otherwise proceeded at approximately the same rate as that of the total business.

At the same time there has been little change during the past two years in the composition of the interbank assets and liabilities of all credit institutions rendering monthly returns. Detailed explanations regarding the individual kinds of domestic interbank assets and liabilities, as well as the pattern of their maturities, will be found in the statement presented two years ago; the more recent movement can be seen from Table 1. The same applies to the "insoluble residue of domestic interbank indebtedness" which arises on the netting out of all domestic interbank assets and liabilities and which, as was earlier pointed out¹), mainly results from differences in the timing of transfers in account at the banks concerned.

Individual Groups of Banks

In the consideration of interbank assets and liabilities special interest attaches to the position of the individual groups of banks. It is true that, for reasons already described in the previous articles, the banks always maintain assets and liabilities-side interbank items at the same time; a fact typical of the Federal Republic's banking system is however that certain groups of banks or sectors of the banking system are always "creditors" on domestic interbank transactions (the interbank assets exceed the corresponding lia-

¹⁾ See the Monthly Report of the Deutsche Bundesbank, Vol. 11, No. 11, November 1959 (Notes on Method), and Vol. 13, No. 12, December 1961, page 5.

Table 1: Amount and Structure of the Monthly Reporting Credit Institutions' Interbank Assets and Liabilities*)

Averages of the end-of-month totals for June, July and August in the years 1961 to 19631)

Category Claims on Domestic Banks other than Bundesbank) I. Sight balances pe)	Mil 1961 ^r) 7.187	llions of I		(separat	cent of (ely for d oreign b	omestic	Category	Mil	lions of I	м	(separat	ent of t ely for de oreign b	mesti
Claims on Domestic Banks Other than Bundesbank) I. Sight balances ^{pe})		1962	1963	1961 ^r)	1962								
Oomestic Banks Other than Bundesbank) I. Sight balances ^{pe})	7.107					1963		1961	1962	1963	1961	1962	1963
Oomestic Banks Other than Bundesbank) I. Sight balances ^{pe})	7 107						* 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		ļ				
other than Bundesbank) I. Sight balances ^{pe})	7 107						Liabilities to Domestic Banks					ĺ	
I. Sight balances ^{pe})	7 107						(other than Bundesbank)			ļ			
	7 107						(other than bundesbank)	ļ					
	7 107						I. Sight deposits	9,066	9,488	10,471	28.0	27.0	27.6
II Claims at less than	7,187	8,069	8,512	23.6	24.2	23.7	II. Liabilities at less than six months, total	13,460	14,882	15,957	41.6	42.3	42.1
							of which:						
six months, total	13,187	13,998	15,413	43.3	42.0	42.9	Time deposits	(8.384)	(9,066)	(9.471)	(25.9)	(25.8)	(25.0
of which:							Monies borrowed		(3,019)		(8.5)		•
Time balances pe)	(9.175)	(9,386)	(10.109)	(30.1)	(28.2)	(28.2)	Liability on bills of			(
,		(1,938)		(6.0)	(5.8)	(6.0)	exchange Own acceptances in	(1,569)	(1,970)	(1,958)	(4.9)	(5.6)	(5.2
		(2,674)	,	'			circulation	(320)	(356)	(622)	(1.0)	(1.0)	(1.6
21000mm 610mm /	,-,-,	-,-, -,	-,-,-,	i (Own drawings in						
III. Claims at between six months							circulation	(429)	(471)	(520)	(1.3)	(1.3)	(1.4
and less than four years,	10,088	11,252	11,965	33.1	33.8	33.4	III. Liabilities at between six months and less than four						
of which:							years, total	9,825	10,804	11,466	30.4	30.7	30.3
Time balances at periods							of which:						
or notice of six months				ł			Time deposits at periods						
and over ^{pe})	(9,242)	(10,281)	(11,009)	(30.3)	(30.9)	(30.7)	or notice of six months	(8.782)	(9.641)	(10,386)	(27.2)	(27.4)	(27.4
Book credits	(846)	(971)	(956)	(2.8)	(2.9)	(2.7)	Monies and loans taken		(1,163)		(3.2)	(3.3)	•
		<u> </u>			1	<u> </u>			<u> </u> 	<u> </u>			
Total claims on domestic banks (I to III)	30,462	33,319	35,890	100.0	100.0	100.0	Total liabilities to domestic banks (I to III)	32,351	35,174	37,89 4	100.0	100.0	100.0
Excess of liabilities to domestic banks	1,889	1,855	2,004		••		Excess of claims on domestic banks		_	_			
Claims on Foreign Banks							Liabilities to Foreign Banks	<u> </u> 					
I. Sight balances pe)	526	546	879	12.4	14.6	24.2	I. Sight deposits	1,656	1,477	1,602	44.9	43.2	51.2
1. Signe Datances-)	320	"	",	12	11.0	21.2	V 7.134 1						
II. Claims at less than							II. Liabilities at less than six months, total	1,782	1,319	937	48.3	38.6	30.0
six months, total	3,330	2,885	2,567	78.7	77.2	70.6	of which:	-/	-,				
of which:							Time deposits	(44)	(35)	(41)	(1.2)	(1.0)	(1.3
Time balances ^{pe})	(2,485)	(1,927)	(1,516)	(58.7)	(51.5)	(41.7)	Monies borrowed	(44)	(1,187)	(835)	(43.7)	(34.7)	(26.7
Book credits	(642)	(605)	(730)	(15.2)	(16.2)	(20.1)	Bills rediscounted						
Acceptance credits	(162)	(209)	1 .	1 '	(5.6)		abroad	(127)	(97)	(61)	(3.4)	(2.9)	(2.0
Discount credits 3)	(41)	(144)	(90)	(1.0)	(3.9)	(2.5)	III. Liabilities at between						
III. Claims at between six months							six months and less than						
and less than four years pe)	377	308	189	8.9	8.2	5.2	four years	249	623	588	6.8	18.2	18.
Total claims on foreign banks (I to III)	4,233	3,739	3,635	100.0	100.0	100.0	Total liabilities to foreign banks (I to III)	3,687	3,419	3,127	100.0	100.0	100.0
Excess of liabilities to foreign banks							Excess of claims on foreign banks	546	320	508			

^{&#}x27;) Including the Wohnungsbauförderungsanstalt (Housing Promotion Institution) of Land North Rhine-Westphalia, which is not comprised in the Interim Statements published. — 1) Details may not add to totals because of rounding. — 2) Including a small amount against delivery of own acceptances. — 3) Excluding Treasury bills and bills for collection. — P9) Partly estimated. — r) Revised in accordance with a sizable correction reported.

bilities), while others are "debtors" (with an excess of interbank liabilities).

During recent years, as had already been the case before, the excess of interbank assets was greatest at the savings banks. Their net claims on other domestic credit institutions (mainly on central giro institutions) amounted on the 1963 reference dates to nearly DM 7.7 billion. As Table 2 shows, the savings banks' creditor position has thus continued to increase, although in the last two years it has done so to a much lesser extent than between 1959 and 1961, which fact materially contributed towards the slowing down of the increase in total interbank assets and liabilities during this period. The rise amounted to not quite DM 0.8 billion between 1961 and 1963, against DM 1.3 billion betweeen 1959 and 1961, and DM 1.7 billion between 1960 and 1961 taken separately. Since savings banks hold their free assets largely as liquid balances at central giro institutions, these latter (including the Deutsche Girozentrale - Deutsche Kommunalbank) have, conversely, the largest excess of domestic interbank liabilities shown by any banking group. This excess would indeed have been smaller if the central institutions of the savings bank sector did not employ in domestic money-market paper, and to some extent also on foreign money markets, large parts of the liquid funds accruing to them. If the net interbank assets and liabilities - partly interdepending - of the savings banks, the central giro institutions and the Deutsche Girozentrale are combined, the total savings banks organisation shows net assets of over DM 2.5 billion on domestic interbank relations. Those net assets were not much greater than in the late summer of 1962 (DM 2.3 billion) and of 1961 (DM 2.4 billion), but far exceeded the comparable totals of DM 1.1 billion in 1960 and of DM 0.9 billion in 1959.

In the cooperative sector (comprising industrial and agricultural credit cooperatives, their central institutions and the Deutsche Genossenschaftskasse) the "institutional liquidity flow" is similar to that in the savings bank sector. Thus the credit cooperatives (like the savings banks) also have a considerable net creditor position on domestic interbank relations; as Table 2 shows, this position was continuously expanded during the last two years, although at a less rapid rate than between 1959 and 1961. Similarly, there was a converse increase in the excess of domestic interbank liabilities at the institutions forming the middle and upper tiers of the cooperative sector. For the whole of this sector there would accordingly be a net debtor position of something over DM 0.5 billion on each of

the 1963 and 1962 reference dates, as compared with roughly DM 0.4 billion on the reference dates for the two preceding years, and some DM 0.2 billion in 1959. In fact however the cooperative sector would seem to be one of the "lending" groups. The reason why this is not apparent in the net figures found from the monthly banking statistics is that a large number of minor agricultural credit cooperatives are not required to report for these statistics, so that their liquid balances held at the central institutions are not recorded, whereas the liabilities-side contra item at the central institutions is fully included in the statement¹).

As interbank "lenders" the private and public mortgage banks also continue to be important — if in part only because they always hold at other institutions considerable amounts of "substitute cover" in respect of security-issue proceeds not yet invested in mortgage loans. In their case the surplus of domestic interbank assets (which surplus is practically identical with their short and medium-term gross claims on other banks, because their gross liabilities of corresponding maturity are only small) averaged DM 2.2 billion in June, July and August 1963. It was somewhat smaller than the DM 2.3 billion surplus of a year earlier, but greater by almost DM 200 million than that in 1961. The changes in both years were thus only slight, whereas in some of the years up to 1960 the domestic interbank lending of this group had very substantially risen.

The credit institutions with special functions, at which the liabilities to other domestic credit institutions had predominated in 1959 and 1960, have since 1961 become "lenders" in domestic interbank relations. At something over DM 500 million in the past year, however, their net assets were smaller by about DM 150 million than in 1962. On the other hand the Postal Cheque balances held by credit institutions in 1963 slightly exceeded the funds simultaneously employed by the Postal Cheque and Postal Savings Bank offices at other domestic banks, whereas in all four preceding years there had been an excess — although a small one — of assets held by the Postal Cheque and Postal Savings Bank offices.

¹⁾ In December 1962 the obligation to render returns was re-defined for the agricultural credit cooperatives in such a way that it has since then applied to all those institutions with a balance-sheet total which on 31 December 1961 amounted to DM 2 million or more, as against the previous criterion of DM 0.5 million on 31 December 1953. This somewhat reduced the number of agricultural credit cooperatives rendering returns for the monthly banking statistics, and slightly increased the recorded balance-sheet total. On the statistically ascertainable interbank position of the institutions concerned the change produced only slight effect. At the end of June 1963 there were 1,450 institutions, out of a total of 10,465, reporting for the monthly balance-sheet statistics; their balance-sheet total was roughly half that shown by all agricultural credit cooperatives.

Table 2: Claims and Liabilities of the Individual Banking Groups in Relation to Domestic Banks*)

Averages of the end-of-month totals for June, July and August in the years 1959 to 1963, in millions of DM¹)

		Con	nmercial b	anks		Savin	gs bank se	ector *)	Соор	erative se	ctor 4)		Credit			
Year	Total	Big banks	State, regional and local banks	Private bankers	Special- ised com- mercial banks	Total	Central giro insti- tutions	Savings banks	Total	Central insti- tutions of credit cooper- atives	Credit cooper- atives	Private and public mort- gage banks	insti- tutions with special func- tions	Instal- ment credit insti- tutions	Postal Cheque and Postal Savings Bank offices	All banking groups
							Interb	ank asset	s							
1959	4,739	1,640	2,389	419	290	11.082	5,070	6,012	3,741	1,990	1,751	1,570	1,150	69	249	22,601
1960°)	5,595	1,921	2,735	590	350	10,782	5,066	5,716	3,678	1,912	1.766	1.920	1,215	82	255	23,527
1961	6,419	2,168	3,298	591	361	14,771	7,370	7,401	4,759	2,538	2,221	2,185	1,884	162	282	30,462
1962	7,097	2,600	3,424	673	400	15,542	7,648	7,894	4,999	2,632	2,367	2,487	2,612	236	345	33,319
1963	7,578	2,581	3,777	818	403	16,845	8,570	8,275	5,716	3,129	2,587	2,414	2,722	286	329	35,890
							Interbar	ak liabilit	ies							
1959	6,767	2,245	3,016	1,149	357	10,192	9,782	410	3,967	3,755	212	77	1,187	1,647	172	24,007
1960²)	7,568	2,540	3,266	1,304	458	9,702	9,180	522	4,095	3,779	316	91	1,491	2,075	244	25,267
1961	10,120	3,201	4,547	1,743	629	12,366	11,870	496	5,145	4,763	382	144	1,792	2,582	202	32,351
1962	11,100	3,407	4,799	2,134	761	13,266	12,650	616	5,544	5,121	423	156	1,957	2,829	322	35,174
1963	11,361	3,610	4,930	2,096	725	14,301	13,702	599	6,226	5,707	519	185	2,213	3,190	418	37,894
						Surplus o	f assets (+) or of	liabilities	s (—)						
1959	-2,028	— 605	- 626	730	- 67	+ 891	-4 ,712	+5,603	225	-1,764	+1,539	+1,493	J 36	_1,578	+ 78	_1,406
1960 ²)	-1,973	- 620	531	714	108	+1,081	-4,113	+5,194	418	-1,867	+1,449	+1,829	276	-1,993	+ 11	-1.740
1961	3,701	-1,033	-1,249	-1,152	268	+2,404	4,500	+6,904	— 387	2,225	+1,838	+2,041	+ 92	-2,420	+ 80	1,889
1962	-4,003	_ 807	-1,375	1,460	— 361	+2,276	— 5,002	+7,278	_ 545	-2,489	+1,944	+2,331	+ 655	-2,593	+ 23	-1,855
1963	3,783	1,029	1,153	1,278	322	+2,544	5,132	+7,676	510	-2,578	+2,068	+2,229	+ 509	-2,904	- 89	2,004

^{*)} Delimitation according to Table 1. — 1) Details may not add to totals because of rounding. — 2) Including Saarland credit institutions for the first time. — 3) Including Deutsche Girozentrale — Deutsche Kommunalbank. — 4) Including Deutsche Genossenschaftskasse. — 5) Not including the central institutions mentioned in footnotes 3) and 4) — which in contrast to the usual method have been attributed to the savings bank or cooperative sector, respectively — but including the Housing Promotion Institution of Land North Rhine-Westphalia.

Among the "borrowers" in domestic interbank relations the commercial banks ranked first. On the average of the 1963 reference dates their excess of short and medium-term domestic interbank liabilities over their interbank assets of corresponding maturity amounted to almost DM 3.8 billion. It was thus approximately at the two previous years' level, which it had reached after a relatively rapid rise between 1960 and 1961. As Table 2 shows, the increase of the commercial banks' gross interbank assets and liabilities in the last two years was nothing like so great as between 1959 and 1961. Among the sub-groups of the commercial banks' category the "big three", the state, regional and local banks and the private bankers were "debtors" for approximately equal amounts, that is about DM 1 to 1.25 billion in each case, on the domestic interbank market. At something over DM 300 million the net liability in the case of the specialised commercial banks was relatively small in conformity with the small volume of business done by those institutions. As compared with the last previously published total (that for 1961) the "big three" banks' net liabilities have remained practically unchanged, having increased between 1962 and 1963 by roughly as much as they had decreased a year before. At the rest of the commercial bank sub-groups the net liabilities have been reduced since the summer of 1962, whereas they still had increased by greater or lesser amounts between 1961 and that year. At the state, regional and local banks the latest figures were somewhat lower than those for the summer of 1961, while at the private bankers as well as at the specialised commercial banks they were slightly higher.

At the instalment credit institutions, unlike the groups hitherto mentioned, net interbank borrowings have continued to rise — especially in the last year considered. With only relatively small gross claims on other domestic credit institutions their net indebtedness amounted in the summer of 1963 to DM 2.9 billion against not quite DM 2.6 billion one year, over DM 2.4 billion two years and roughly DM 1.6 billion four years earlier. Here it must be borne in mind that instalment credit institutions, having no other significant possibilities of obtaining funds, largely depend on borrowing from other institutions, so that in their case the increase of interbank liabilities reflects the expansion of total business more closely than it does at other groups of institutions.

Structure and Movement of Claims on and Liabilities to Foreign Banks

All Monthly Reporting Credit Institutions

The claims held on foreign credit institutions by the banks rendering monthly returns (that is sight balances and claims maturing within up to four years) amounted on the average of the compared dates in 1963 to something over DM 3.6 billion; they were thus below their level of a year earlier by some DM 100 million, and were smaller by about DM 600 million than in the 1961 reference period. This, as already mentioned, refers only to claims on foreign credit institutions; these differ from the foreign assets recorded for the banks' "foreign exchange position" in the first place inasmuch as they exclude short-term claims on foreign non-banks. Moreover, they include the assets maturing between one and four years, whereas the "foreign exchange position" of the banks takes account only of the foreign assets with periods to maturity of up to one year. It is because of these differences that at the reference dates in 1963 the total short-term foreign assets of the banks other than the Bundesbank were much greater, at about DM 5.2 billion, than the claims on foreign credit institutions (DM 3.6 billion) which are considered here. Beginning with August the banks' short-term foreign assets had risen sharply, so that at the end of September — as stated on page 52 of the Monthly Report for October —

they exceeded by DM 730 million the level reached a year before.

Among foreign interbank assets, as to details (see Table 1) it was in particular the time balances held at foreign banks which decreased (from nearly DM 2.5 billion at the reference dates in 1961 to just over DM 1.5 billion in 1963); nevertheless, at over two-fifths of the total they formed the largest individual item. The sight balances at foreign banks, which are largely working balances for foreign payments, have on the other hand greatly risen since 1961, especially during the past year, having increased from just over DM 0.5 billion in 1961 to nearly DM 0.9 billion in 1963, that is from a little over 12 per cent of the total assets to roughly 24 per cent.

At something over DM 3.1 billion on the average of the 1963 reference dates the *credit institutions'* liabilities to foreign banks (here again the time liabilities are those running for up to four years) were also — contrary to the figures of the foreign exchange position — somewhat smaller than at the corresponding dates in the two preceding years (about DM 3.4 billion in 1962 and DM 3.7 billion in 1961). The surplus of foreign interbank assets recorded for all the years here examined except 1960 amounted in 1963 to about DM 500 million; it was thus again almost equal to the 1961 amount, whereas in 1962 it had been only something over DM 300 million. The

Table 3: Claims and Liabilities of the Individual Banking Groups in Relation to Foreign Banks*)

Averages of the end-of-month totals for June, July and August in the years 1959 to 1963, in millions of DM¹)

		Co	mmercial ba	nks		Savi	ngs bank sec	tor ⁸)	Coo	operative sect	or 4)		
Year	Total	Big banks	State, regional and local banks	Private bankers	Special- ised com- mercial banks	Total	Central giro insti- tutions	Savings banks	Total	Central insti- tutions of credit cooper- atives 4)	Credit cooper- atives	Other banking groups 5)	All bankin groups
						Cla	ims						
1959	2,091	1,423	551	96	22	241	236	5	36	33	3	4	2,372
1960²)	1,413	877	430	92	14	48	42	6	9	6	3	5	1,47
1961	3,411	2,005	1,160	213	34	638	633	5	181	178	2	3	4,23
1962	3,105	1,903	961	193	48	442	436	6	185	181	4	6	3,73
1963	2,938	1,612	1,048	237	41	485	477	8	203	200	3	9	3,63
						Liabi	lities						
1959	1,703	1,002	405	249	47	59	54	5	16	12	4	5	1,78
1960²)	2,285	1,180	669	361	74	64	57	7	21	16	5	4	2,37
1961	3,471	1,392	1,366	636	77	159	149	10	53	41	12	4	3,68
1962	3,276	1,258	1,224	662	132	91	83	8	47	35	12	5	3,41
1963	2,938	1,139	1,007	618	174	134	126	8	50	40	10	5	3,12
					Surplus of	claims (+	or of liabi	lities (—)					
1959	+ 368	+ 421	+ 146	154	— 25	+ 181	+ 181	- 1	+ 20	+ 22	— 2	1	+ 581
1960²)	— 872	303	— 240	— 269	60	 16	15	— 1	- 12	- 10	2	! —	— 89
1961	59	+ 613	206	423	43	+ 479	+ 484	— 5	+ 128	+ 137	9	— 1	+ 54
1962	171	+ 645	263	469	— 84	+ 351	+ 353	2	+ 138	+ 146	8	+1	+ 32
1963	0	十 473	+ 42	382	133	+ 351	+ 351	0	+ 153	+ 160	- 7	+4	+ 50

^{*)} Delimitation according to Table 1. — ¹) Details may not add to totals because of rounding. — *) Including Saarland credit institutions for the first time. — *) Including Deutsche Girozentrale — Deutsche Kommunalbank. — 4) Including Deutsche Genossenschaftskasse. — 5) Not including the central institutions mentioned in footnotes *) and 4), which in contrast to the usual method have been attributed to the savings bank or cooperative sector, respectively.

monies obtained abroad for periods of up to 6 months were down by a particularly wide margin. At a little over DM 0.8 billion in the summer of 1963 they were only about half as much as during the corresponding period of 1961; their proportion to total foreign interbank liabilities fell from 44 per cent in 1961 to 27 per cent in 1963. At DM 1.6 billion the foreign banks' sight deposits held at German credit institutions, which deposits - like the corresponding asset item - also mainly comprise working balances, have remained almost unchanged in the last two years; their proportion to the total liabilities has however risen from 45 to 51 per cent. There was an increase, on the other hand, in the liabilities to foreign banks with maturities between six months and less than four years; their share in the total rose from about 7 per cent in 1961 to approximately 19 per cent in 1963. The growth was particularly marked, between 1961 and 1962, in monies obtained abroad at medium term, which largely replaced short-term borrowing abroad (see above).

Individual Groups of Banks

In the same way as previously only the commercial banks, the central giro institutions and the Deutsche Genossenschaftskasse have any significant claims on and liabilities to foreign credit institutions (see Table 3). On the reference dates in 1963 the commercial banks accounted for more than four-fifths of the total foreign interbank assets, and for over nine-tenths of the foreign interbank liabilities. At all commercial banks together the foreign interbank assets approximately equalled the liabilities on the last three years' reference dates, in 1963 even equalling them precisely, whereas the assets had predominated substantially in 1959 and the liabilities in 1960. Some of the subgroups however showed considerable deviations from the overall picture. Thus in the compared months of 1963 the "big three" banks showed a surplus of assets approximating DM 0.5 billion; this was slightly down by comparison with the average level for 1961 and 1962. At the state, regional and local banks in 1963 the assets were greater than the liabilities for the first time in three years. On the other hand the private bankers as well as the specialised commercial banks had on all the dates a net deficit in relation to foreign banks; at not quite DM 0.4 billion on the 1963 compared dates in the case of the private bankers this was for the first time somewhat less than a year previously, however, while the appreciably smaller net deficit shown by the specialised commercial banks continued to increase. In 1963 the central giro insti-

tutions, including the Deutsche Girozentrale - Deutsche Kommunalbank, had net claims of almost DM 0.4 billion on foreign banks; this was as much as in 1962, but less than in 1961. The central cooperative institutions (here mainly represented by the Deutsche Genossenschaftskasse) had net claims on foreign credit institutions to the extent of DM 160 million in 1963 - an amount which slightly exceeded that for the two previous years.

Holdings of Treasury Bills and Non-Interest-Bearing Treasury Bonds

At the ends of June, July and August 1963 the domestic and foreign Treasury bills and non-interest Treasury bonds held by credit institutions rendering monthly returns averaged almost DM 5.7 billion1); this was somewhat more than a year previously, but less by almost DM 0.4 and 1.4 billion respectively than on the compared dates in 1961 and 1959. At only about DM 370 million the investments in foreign paper were smaller by about DM 140 million than in 1962; at DM 5.3 billion those in domestic paper were greater by DM 170 million. The chief cause may have been the raising of the Bundesbank's selling rates for domestic money-market paper, these having reached a particularly low level in the spring of 1962. Not until the autumn of 1963 did the banks' investments in German public authorities' money-market paper increase again by a comparatively large amount²); thus at the end of November 1963 they exceeded the abovementioned average for the summer of that year by DM 1.2 billion.

In 1963 approximately half the total holding of domestic and foreign Treasury bills and non-interestbearing Treasury bonds at all the banks rendering monthly returns, namely almost DM 2.6 billion, was in the hands of the central giro institutions including the Deutsche Girozentrale — Deutsche Kommunalbank. In comparison with the DM 3.2 billion held in the summer of 1961, and the DM 3.8 billion in that of 1959, the investments by the savings bank sector's central institutions have however considerably declined. At DM 1.7 billion in 1963 the commercial banks' holdings of domestic and foreign money-market paper were on the other hand greater than in 1961 (DM 1.5 billion), but smaller than in 1959 (DM 2.1 billion); the renewed rise relates, as Table 4 shows, solely to the period between the summer of 1962 and 1963. At

present Report.

¹⁾ The Reconstruction Loan Corporation's holding of United States Treasury bills, formed out of public authorities' still unused development assistance monies, is not contained in this amount.
2) See the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 10, October 1963, page 5, and the relevant tables in the Statistical Section of the

Table 4: Holdings of Domestic and Foreign Treasury Bills and Non-interest Treasury Bonds at the Individual Banking Groups

Averages of the end-of-month totals for June, July and August in the years 1959 to 1963, in millions of DM1)

		Co	mmercial ba	anks		Savi	ngs bank se	ctor 3)	Coo	perative sec	tor 4)			
Year	Total	Big banks	State, regional and local banks	Private bankers	Special- ised com- mercial banks	Total	Central giro insti- tutions	Savings banks	Total	Central institutions of credit cooperatives	Credit cooper- atives	Postal Cheque and Postal Savings Bank offices	Other banking groups 5)	All banking groups
		·		Γ	Domestic Ti	easury bill	s and non-	interest Tre	asury bone	ls				
1959	1,471	1,070	394	5	2	3,678	3,570	108	155	152	3	844	11	6,159
1960²)	1,692	1,326	355	9	2	2,972	2,897	75	58	53	5	1,130	4	5,857
1961	1,371	886	436	46	4	3,020	2,956	64	139	137	2	1,183	4	5,716
1962	975	724	219	29	3	2,569	2,537	32	72	71	1	1,497	19	5,133
1963	1,413	1,190	220	2	1	2,484	2,480	4	17	17	-	1,369	19	5,302
					Foreign Tre	easury bills	and non-i	nterest Trea	sury bonds					
1959	621	614	7	_	ı —	262	262	_	—	ı —	I —	l —	l	883
1960²)	125	118	7	_		209	209	-		-	_	-		334
1961	122	97	21	4		197	197			-	i —	-	17	335
1 9 62	294	219	63	12	i -	150	150		_	-	<u> </u>	i —	67	511
1963	290	208	72	10	_	79	79	-		-	-	-	-	369
							Total							
1959	2,092	1,684	401	5	2	3,940	3,832	108	155	152	3	844	11	7,042
1960²)	1,817	1,444	362	9	2	3,181	3,106	75	58	53	5	1,130	4	6,191
1961	1,493	983	457	50	4	3,217	3,153	64	139	137	2	1,183	21	6,051
1962	1,269	943	282	41	3	2,719	2,687	32	72	71	1	1.497	86	5,644
1963	1,703	1,398	292	12	1	2,563	2,559	4	17	17		1,369	19	5,671

¹⁾ Details may not add to totals because of rounding. — 2) Including Saarland credit institutions for the first time. — 3) Including Deutsche Girozentrale — Deutsche Kommunalbank. — 4) Including Deutsche Genossenschaftskasse. — 5) Not including the central institutions mentioned in footnotes 3) and 4), which in contrast to the usual method have been attributed to the savings bank or cooperative sector, respectively; also excluding U.S. Treasury bills held by the Reconstruction Loan Corporation and serving the temporary investment of public authorities' development aid funds not yet expended.

the "big three" banks such holdings last amounted to about DM 1.4 billion, or roughly DM 0.4 billion more than two years earlier. The investments of the other commercial bank sub-groups have declined over the last two years. The amounts held by the Postal Cheque and Postal Savings Bank offices are also substantial. On the reference dates they averaged almost DM 1.4 billion in 1963 as compared with roughly DM 1.2 billion in 1961. Further information is contained in Table 4.

Summary

If the domestic and foreign interbank assets and the credit institutions' holdings of domestic and foreign Treasury bills and non-interest Treasury bonds are combined, since these assets at least in part represent alternative forms of investment, and if they are offset against the interbank liabilities existing at the same dates, the individual banking groups' net positions on the money market, or in relation to other groups of banks, present the following picture:

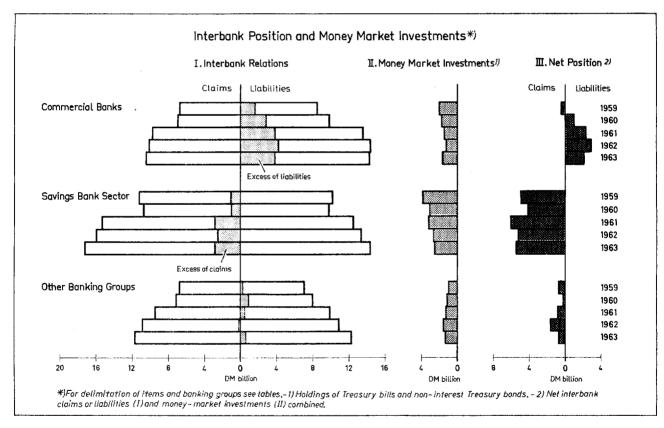
The largest creditor position, on this combined presentation too, is that of the savings bank sector. As will be seen from the following graph, however, in the last two years — unlike the period from the middle

of 1960 to that of 1961 — the position of those institutions did not further increase but somewhat declined as compared with 1961, because the net excess of interbank claims has since then altered only slightly while the holdings of public authorities' money-market paper have decreased. In their case the excess of assets amounted on the compared dates in 1963 to nearly DM 5.5 billion as against DM 6.1 billion (the largest amount to date) on those in 1961 and DM 4.25 billion in 1960. Further details, especially regarding the breakdown between savings banks and central giro institutions, are to be found in Table 5.

As against this the commercial banks as a whole have a debtor position, because their interbank liabilities exceed the total of their interbank assets plus their holdings of Treasury bills and non-interest Treasury bonds. Since the summer of 1962, unlike the preceding years, the net figure has however no longer risen; it has indeed fallen rather sharply, from DM 2.9 to just under 2.1 billion, because the interbank indebtedness declined and the holdings of public authorities' money-market paper were built up. As Table 5 shows in detail, the circumstances differ greatly between the sub-groups of the commercial banks. It is

for instance noteworthy that the "big three", unlike the other sub-groups, have a net creditor position. Their interbank assets and holdings of Treasury bills and Treasury bonds substantially exceeded the interbank liabilities in all the compared years, having done so since 1960 to a steadily growing extent, although at about DM 840 million on the 1963 reference dates the net assets were no longer anywhere near the very large amount of DM 1.5 billion shown for 1959. On the other hand at the state, regional and local banks as well as at the private bankers the net liabilities steadily rose until 1962. Last year however they were in some cases considerably reduced; thus at the state, regional and local banks they declined from DM 1.36 billion in 1962 to DM 0.82 billion in 1963, and at the private bankers from nearly DM 1.9 billion to DM 1.65 billion. At the specialised commercial banks, where the movement up till 1962 was similar, the net liabilities did not decrease between 1962 and 1963 but rose a little further to some DM 450 million.

"borrowers". Since these groups, just as to some extent the cooperative institutions, hardly have any foreign interbank relations, and since they also have only relatively small holdings of public authorities' moneymarket paper, reference can be made in this context to the foregoing remarks regarding their domestic interbank position. The circumstances are different at the Postal Cheque and Postal Savings Bank offices, which, as already stated, have taken considerable amounts of Treasury bills and non-interest Treasury bonds. If these holdings are combined with the net interbank position, it becomes apparent that in all the years under review the Postal Administration's financial institutions acted as "lenders" on a considerable scale. At over DM 1.5 billion their total net position was largest in 1962; since then it has declined to DM 1.28 billion. Finally, the credit institutions with special functions (excluding the topmost central institutions of the savings bank and cooperative sectors, but including the Housing Promotion Institution for the



Among the other groups of banks, which — as appears from the graph — together show a surplus of assets, two groups are especially prominent in opposite senses. On the one hand the private and public mortgage banks are the largest "lenders"; on the other the instalment credit institutions are the largest

Land of North Rhine-Westphalia) also held a "creditor position" during the last three years, unlike 1959 and 1960. In their case too the excess of assets was greatest, at about three-quarters of a billion DM, on the compared dates in 1962; by the summer of 1963 it had fallen to a little over half a billion DM.

Table 5: Combined Figures for Net Interbank Claims or Liabilities¹) and Holdings of Public Authorities' Money Market Paper²)

+ = excess of assets; - = excess of liabilities

Averages of the end-of-month totals for June, July and August in the years 1959 to 1963, in millions of DM³)

Banking group	1959	19604)	1961	1962	1963
Commercial banks Big banks State, regional and local banks Private bankers Specialised commercial banks	+ 452	1,028	— 2,267	2,905	— 2,080
	+ 1,500	+ 521	+ 563	+ 781	+ 84:
	79	409	— 998	1,356	— 81:
	879	974	— 1,525	1,888	— 1,64:
	90	166	— 307	442	— 45:
Savings bank sector Central giro institutions Savings banks	+ 5,012	+ 4,246	+ 6,100	+ 5,346	+ 5,458
	699	1,022	- 863	1,962	2,22
	+ 5,711	+ 5,268	+ 6,963	+ 7,308	+ 7,68
Cooperative sector Central institutions of credit cooperatives Credit cooperatives	51	372	— 120	335	— 340
	1,590	1,824	— 1,951	2,272	— 2,40
	+ 1,540	+ 1,452	+ 1,831	+ 1,937	+ 2,06
Private and public mortgage banks Credit institutions with special functions	+ 1,504	+ 1,833 274 1,993	+ 2,045 + 109 - 2,420	+ 2,331 + 743 - 2,593	+ 2,229 + 533 - 2,904
Instalment credit institutions Postal Cheque and Postal Savings Bank offices	- 1,578 + 921 + 6,224	+ 1,139 + 3,551	+ 1,263 + 4,710	+ 1,519	+ 1,278

¹⁾ Domestic and foreign positions, according to Tables 2 and 3. — 2) According to Table 4. — 3) Details may not add to totals because of rounding. — 4) Including Saarland credit institutions for the first time.

Consumer Prices since the Currency Reform

To supplement our regular reporting on current price trends the following article surveys the course of the consumer prices in the Federal Republic of Germany from the currency reform until the end of 1963. Limitation to these prices seems justified, since they are of prime interest to the public, while the movement in prices at the production and distribution stages is of only indirect interest to consumers, namely in so far as it affects prices in the sphere of private consumption. The following analysis is based on the cost-of-living index for a medium-income consumer group; this index, being so thoroughly classified, permits detailed investigation of price movements in the most important branches of private consumption. Strictly speaking, however, this index only measures the price movements relating to consumption by a particular consumer group - which, while not fully representative of the whole, is of great importance from the angle of social policy — and does even this only if it be assumed that the pattern of consumption remains constant. The "price index of private consumption" which is derived from calculation of the national product, and which will also be briefly described in this study, has by comparison wider coverage; it is however available only since 1950 (in annual figures alone), and so far only as an overall figure, that is without subdivision, so that it affords no evidence of the price movements according to individual categories of demand. Both the cost-of-living index and the private consumption price index are of limited evidential value. In the following paragraphs these limitations too will be more closely described.

Consumer Price Level Whole Period

In the course of the roughly fifteen years from the currency reform until 1963 the cost-of-living index calculated by the Federal Statistical Office for the medium consumer group rose by 22 per cent, that is by about 1.3 per cent per annum. The initial figure here selected is the average for the first six months after the currency reform (July to December 1948), the final figure being the average for the months from January to November 1963¹). The average annual price rise was thus smaller than that calculated for the period from 1950 to 1963, to which public discussion mostly refers because 1950 long served as basis year for the cost-of-

living index. On the average of the year 1950 the cost-of-living index was lower by over 7 per cent than on that for the second half of 1948. Between 1950 and 1963 the index rose by 32 per cent, that is by 2.2 per cent on the yearly average; but the fact that the index declined in 1949 and the first half of 1950 shows that, if consideration is confined to the period from 1950 to 1963, the long-term trend is not necessarily recorded.

The year 1950 was chosen as basis for the official index primarily on statistical grounds. For prices, like most other economic series, the first broadly based statistical investigations after the war were carried out in 1950. As regards the movement in prices, however, 1950 is by no means to be considered a "normal" year especially suitable for assessing the further price movement. Neither in the first eighteen months after the currency reform nor in the immediately succeeding years was there any reasonably balanced price structure. At first, individual price movements diverged widely, above all according to whether the prices were free or governmentally influenced. Thus the prices for industrially manufactured products, having been released in connection with the currency reform, at first rose very steeply as a result of the prevailing shortages; but between the beginning of 1949 and mid-1950 they declined considerably on the increase in supplies. Governmentally influenced prices, on the other hand, were hardly raised until 1950; they remained in fact largely at the same level as before the currency reform, which in many cases (such as rents and official rates and fares) meant the level of 1936 or even earlier years. In 1950 the average of all prices was therefore relatively low; but then it rose fairly sharply between the autumn of 1950 and the beginning of 1952 under the influence of the Korean boom, coupled with the gradual raising of prices influenced by the Government. The 1950 yearly average is accordingly if anything even less suitable, as starting point for an examination of price movements since the currency reform, than for example the second half of 1948, when the price structure also was still extremely distorted, but when the average of all prices reflected the price level appropriate to the circumstances after currency reform much better than in 1950. It is largely because of the difficulty of finding a satisfactory starting basis in the first years after currency reform that the price movement within shorter periods is investigated further below, so that it is possible to disregard completely the special circumstances as to prices in the first five years after that event.

¹⁾ All annual average rates of change have been calculated as geometric means. For the first ten years (1948 to 1958) the figures used are those of the "old" index, based on the facts of consumption and prices in 1950; for the next five years (1958 to 1963) they are those of the "new" index, based on the facts of consumption and prices in 1958. The Federal Statistical Office links the old to the new index through the figures for January 1957.

Table 1: Movement of Consumer Prices
1948 to 1963

	Cost	-of-living in	dex		ndex of nsumption ³)
Period	1948 = 100 ¹)	1950 = 100 ²)	Year- to-year change in p. c.	1950 == 100	Year- to-year change in p. c.
1948 2nd half	100.0	108.0			
1949	98.8	106.7	— 1.2		
1950	92.6	100.0	— 6.3	100.0	
1951	99.8	107.8	+ 7.8	107.7	+ 7.7
1952	101.9	110.0	+ 2.0	109.7	+ 1.9
1953	100.1	108.1	- 1.7	108.2	- 1.4
1954	100.3	108.2	+ 0.1	108.8	+ 0.6
1955	101.9	110.0	+ 1.7	110.6	+ 1.7
1956	104.5	112.9	+ 2.6	112.9	+ 2.1
1957	106.9	115.5	+ 2.3	115.8	+ 2.6
1958	108.9	117.7	+ 1.9	118.7	+ 2.5
1959	110.0	118.8	+ 0.9	119.9	+ 1.0
1960	111.5	120.5	+ 1.4	121.3	+ 1.2
1961	114.4	123.6	+ 2.6	124.7	+ 2.8
1962	118.4	127.9	+ 3.5	128.7	+ 3.2
1963 Jan. to Nov.	122.0	131.8	+ 3.0	132.5°)	+ 3.0°)
Yearly average]	
1948 to 1963			+ 1.3	.	•
1950 to 1963			+ 2.2		+ 2.2
1948 to 1953			+ 0.0		
1953 to 1958			+ 1.9	•	+ 1.9
1958 to 1963			+ 2.3	1 • 1	+ 2.2

1) Until end-1957 re-calculated from original basis 1950, since 1958 from original basis 1958. — 2) Until end-1957 original basis; since 1958 re-calculated from original basis 1958. — 3) Ascertained from the ratio of private consumption at current prices to private consumption at 1954 prices; converted to basis 1950. — e) Estimates for 1963.

The price index of private consumption, derived from calculation of the national product, basically shows almost the same movement as the cost-of-living index (as to this see the following graph); between 1950 (the first year for which it was calculated) and 1963 it rose by 32.5 per cent, while the cost-of-living index did so by 31.8 per cent. The diverging movements of the two indices in individual years have thus in the longer run largely cancelled each other out. (The main differences between the methods of arriving at the cost-of-living index and the private consumption price index will be described later; so will the reasons which led to approximately like results over a long period.)

Three Periods of Price Movement since 1948

The graph for consumer prices since 1948 clearly shows three periods. In the first one, from the second half of 1948 until 1953, consumer prices both rose and fell considerably, so that on the whole the movements cancelled each other out. During part of the second period — from 1953 to 1958 — consumer prices rose; in part of it they were stable for some time, but did not fall again. In the third period — from 1958 to 1963 — apart from brief interruptions mostly due to

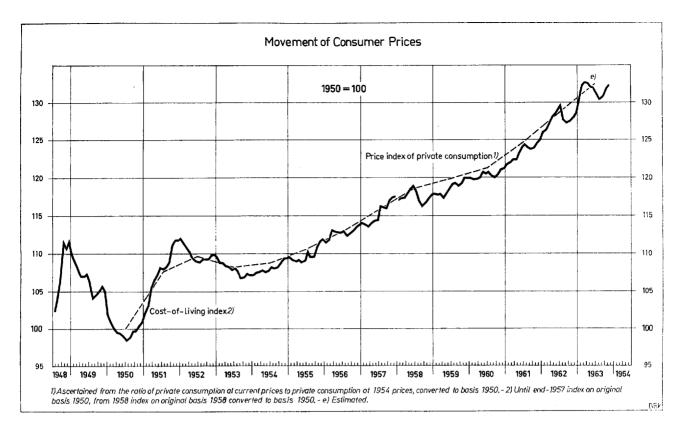
the harvest they rose steadily, although in differing degrees.

In the first period the cost-of-living index was no higher on the monthly average for the last year than on that for the second half of 1948; the annual average movement was thus nil. In the next following five years the index rose by over 10 per cent, or 1.9 per cent per annum. In the third five years it rose by 12 per cent, or by 2.3 per cent a year. The price rise during the fifteen years since currency reform is thus almost solely a problem of the ten years since 1953, in which the extent of the price rises gradually increased. The following section indicates which prices had the chief share in the rise of the overall consumer price level, and in the quickening of that rise.

Consumer Prices in Individual Categories of Demand

Overall Movement from 1948 to 1963

On the basis of the classification of the cost-ofliving index by categories as published by the Federal Statistical Office, the greatest rises during the whole period from the second half of 1948 until 1963 were in public transport and postal charges (74 per cent), in prices for heating and lighting (59 per cent), for rent (57 per cent) and for food (37 per cent). These prices hereafter combined in Group A — have in common the fact that after currency reform they remained almost without exception subject to governmental price control, and therefore could not rise to a level which would have covered production costs and also afforded a certain return on the capital employed. Partly the gaps between price and cost levels for the items in this group had already been much wider, even before currency reform, than in the case of the other items the prices for which were then likewise subject to ceilings; the reason was that for some of the items in the firstnamed group (such as rents) price control had started a good deal earlier, while for others it had been more severely applied. The great rise of all prices comprised in Group A - it averaged 44 per cent between 1948 and 1963 — is therefore largely explained by the fact that the arrears of price adjustment (still repressed in the initial period) were later overtaken. In some categories this adjustment has as yet not been fully concluded; but even in these (for instance rents of precurrency-reform dwellings and public transport charges) a far better relationship has by now been generally reached as between the costs (formed as a rule in free markets) and the governmentally influenced prices. The formation of prices for most of the remaining goods and other items comprised in Group A is also still influenced by the Government.



That applies in particular to food prices, although in their case the governmental influence mainly affects the producer or wholesale stage, while price formation at the stages of processing and of retail trade is in general free. The relatively great price rises for the items in Group A during the past fifteen years can indeed not be exclusively explained as "measures of adjustment"; a further reason is that production costs for many of these items have risen more than proportionately. This latter applies for instance to foodstuffs, the preparation of which requires much labour at least in the sphere of manufacturing and distribution, that is in food-processing and in trade, and therefore affords few possibilities of rationalisation. The disproportionately great cost increases in this category can moreover as a rule be easily passed on because consumer demand is relatively rigid, that is to say is not appreciably reduced even when prices greatly rise. This latter incidentally applies not only to food but also to most of the other items in Group A, especially to rent as well as to heating and lighting.

Between 1948 and 1963 the prices in the "education, entertainment and recreation" category also rose by much more than the average, the increase being in fact by about 44 per cent. On the other hand in the "cleaning and personal care" category the rise between 1948 and 1963 amounted to only some 14 per cent, Altogether the goods and services in *Group B*, com-

prising "education, entertainment and recreation" as well as "cleaning and personal care", rose by 32 per cent in the fifteen years under review. The chief reason for their greater than average rise is that in this group services are a relatively important element, although it also contains industrially produced goods1). But the costs of providing services (by hotels, restaurants, entertainers, hairdressers, and cleaners), etc., rose more than proportionately owing to the difficulty in these categories of cancelling out wage and salary increases through rationalisation in the same way as in others; to that extent there is here a certain likeness to some items in Group A. But price formation for the items comprised in Group B, unlike Group A, has been free throughout the period. A further difference is that most of the Group B items satisfy an elastic demand, so that it is not always so easy to pass on cost increases as in the case of Group A, because if prices are raised consumers may cut down their demand.

Price falls counteracting the rise of the overall price level between 1948 and 1963 occurred exclusively among the industrially produced goods hereafter comprised in *Group C*. On the average for 1963 both the sub-index for clothing and that for household goods were lower by 11 per cent than on the average for the

t) No separate calculation of the prices for goods and services has so far been published by the Federal Statistical Office. Services are also contained in some categories other than those comprised in Group B, but except in the "transportation" category they are of lesses importance.

second half of 1948. The 1963 prices for goods and services connected with motorisation (those for vehicles, and payments for vehicle maintenance and operation) were also below the level for the second half of 1948. The greatest price falls during the period were shown by beverages, including coffee and tea, together with tobacco; the price index for this category was lower by 37 per cent in 1963 than in the second half of 1948. In this connection "exogenous" factors such as repeated lowering of the originally very high excise duties were of course the crucial factor, although the part of the prices for beverages and tobacco not due to taxes probably also declined. The chief reason for the fall in prices of industrial products was doubtless that in this sphere, owing to relatively great technical advances, the course of production costs was much more favourable than elsewhere. There is the further point that such products — unlike those in Group A — are in all cases goods demand for which is elastic, so that in their respect producers and traders must bear in mind that consumers may react to price rises by reducing their demand, while per contra if prices fall there may be a chance of increasing sales. Finally (except in the case of tobacco) these are "free" prices, which were able to rise immediately after currency reform to the then market level, so that - again in contrast to Group A - there was from the outset no need for subsequent price increases.

Movements in the Three Five-year Periods since 1948

If the price movements are considered for the abovedescribed three five-year periods, the partly "exogenous" influences in the first years can be more clearly separated from later tendencies, many of which are still operating. On the whole the prices in Group A (goods and services subject to inelastic demand, with price formation to a large extent governmentally influenced) rose fairly uniformly in the individual fiveyear periods; their annual average rise amounted in the first of these periods to 2.4 per cent, in the second to 2.5 per cent and in the third to 2.8 per cent. This means that the movements of Group A prices from 1948 to 1953 were opposite to those of the remaining prices (since prices for the rest of the goods and services as a whole declined during that period), that from 1953 to 1958 they substantially exceeded the rises in the other prices, and that from 1958 to 1963 they rose roughly in harmony with these latter, although still somewhat faster than those. In the individual categories of Group A goods the price tendencies varied during the periods mentioned. The prices for food showed a relatively steady rise; it

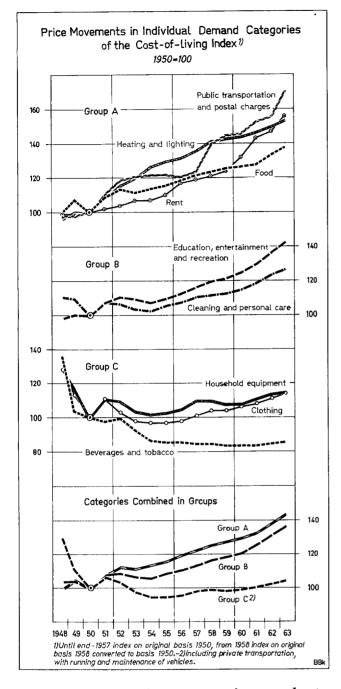
Table 2: Change in Price Indices for the Categories of Demand in the Cost of Living, in per cent 1948 to 1963

	1948 to	1963			
		Char	ige on a ye	early aver	age*)
Category of demand	1963 ¹) against 1948 ²)	1948 ²) to 1963 ¹)	1948 ²) to 1953 ³)	1953 to 1958 ⁸)	1958 ⁴) to 1963 ¹)
Food	+ 37.3	+ 2.1	+ 2.2	+ 2.3	+ 2.2
Rent	+ 57.3	+ 3.1	+ 1.5	+ 2.4	+ 5.2
Heating and lighting	+ 59.1	+ 3.1	+ 4.5	+ 3.6	+ 1.7
Public transportation	İ				
and postal charges	+ 74.3	+ 3.8	+ 4.2	+ 3.1	+ 4.1
Group A	+ 44.0	+ 2.5	+ 2.4	+ 2.5	+ 2.8
Cleaning and personal					
care	+ 13.8	+ 0.9	- 1.4	+ 1.8	+ 2.4
Education, entertain-				1	
ment and recreation	+ 44.4	+ 2.5	+ 2.1	+ 1.9	+ 3.6
Group B	+ 31.8	+ 1.9	+ 0.7	+ 1.9	+ 3.2
Beverages and tobacco	36.7	- 3.0		1.8	+ 0.2
Clothing	- 11.1	0.8	5.2	+ 1.3	+ 1.8
Household equipment	- 10.5	- 0.7	- 4.0	+ 1.5	+ 0.9
Private transportation				ļ	ļ
as well as maintenance					i
and running of vehicles	- 6.5	- 0.5	1.0	+ 0.2	+ 0.8
Group C	- 19.2	- 1.4	5.4	+ 0.5	+ 1.1
Group C except beverages					
and tobacco	- 11.8	0.8	- 4.7	+ 1.3	+ 1.4
Cost of living, total	+ 22.0	+ 1.3	+ 0.0	+ 1.9	+ 2.3
	1	1	1	I	1

^{*)} Calculated as geometrical mean. — 1) Average January to November. — 2) Average July to December. — 3) According to old index (original basis 1950 =100). — 4) According to new index (original basis 1958 = 100).

amounted on the yearly average in all three periods to something over 2 per cent. In the first five years there was thus substantial divergence from the movement of prices in Groups B and C, this being mainly because food prices at the retail stage were released not immediately after currency reform but by degrees — most of them in 1950 and 1951, but some not until later — and were thereby adjusted to market conditions. Again during the second five years the rise in prices for food was appreciably greater than in those for most other items; during the third five years, on the other hand, it was if anything slightly smaller (although in that period too the prices for the chief agricultural products were governmentally influenced at the producer or wholesale stages).

In the first five years the prices for heating and lighting as well as the charges for public transportation were raised by much more than food prices, in fact by an annual average of over 4 per cent. In the second five years such prices likewise rose a good deal more, but in the third five years on the whole only a little more, than those for the other goods and services. In their



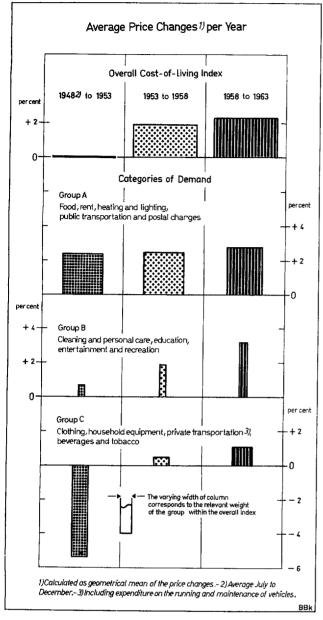
case therefore the adjustments to the general price level already took place to a material extent during the first few years after the currency reform. Thus for instance the prices for coal, after repeated "upward adjustments", were finally released from Government control in 1956. Since 1958 the total prices for heating and lighting, for which coal provides a kind of "key price", have no longer risen quite so fast as the overall index. In the case of public transport charges the assimilation to the level of costs, and of the other prices, has taken somewhat more time. Even now it has not been everywhere quite completed (it has not, for instance, in the case of the Federal Railways);

yet the increases effected in recent years represent assimilation to the current rise of costs much more than overtaking arrears of adjustment previously omitted.

On the other hand rents, as measured by the relevant sub-index, rose only relatively little in the first five years after currency reform. But in the second five-year period, and especially in the third, their rise became faster; on the yearly average from 1953 to 1958 the rents index rose by 2.4 per cent, and on that from 1958 to 1963 by 5.2 per cent. Special milestones in this process were the raising of legally permissible rents for pre-currency-reform dwellings in 1955, in 1960 and at the beginning of 1963, and finally the complete termination in November 1963 of rent control in what is called the "white" districts. But even the rents for dwellings erected since the currency reform have on the average shown a rising tendency because, quite apart from certain measures to adjust rents of existing dwellings built with public assistance, the rises in the costs of building have meant that higher rents have currently had to be paid for newly erected dwellings than for previously erected dwellings built since the currency reform.

The Group B prices (largely for services subject to elastic demand, with free price formation) have steadily risen in the three five-year periods since 1948. In the first of these the annual rise was 0.7 per cent, in the second 1.9 per cent and in the third 3.2 per cent. If the prices for services were separated from those for the industrially produced goods contained in this group, it would probably be found that services had risen in price by more than goods. One fact suggesting this is that the prices for education, entertainment and recreation, which contain a larger service element than the rest of the Group B prices, rose in the third five years by an annual average of 3.6 per cent. On the other hand prices in the "cleaning and personal care" category, where the service element is somewhat smaller, rose by only 2.4 per cent per annum over the same period.

The greatest change in the period between currency reform and 1963 has been that in the movement of prices in Group C (industrially produced goods, subject to elastic demand, with largely free price formation). In the first five years these prices declined on the annual average by 5.4 per cent, in the second they rose by an annual average of 0.5 per cent and in the third by one of 1.1 per cent. The result is not appreciably different if beverage and tobacco prices — strongly influenced by the repeated lowering of excise duty



rates — are eliminated; the annual average rates of change then become — 4.7 per cent in the first five years, \pm 1.3 per cent in the second and \pm 1.4 per cent in the third. Thus in the years from 1953 onwards consumer prices for industrially manufactured products rose less than the rest; but contrary to what happened in the first five years after currency reform they did not further decline, so that from then onwards they have no longer offset the rise in the rest of the prices.

Individual Groups' Shares in the Movement of the Overall Index

The divergence between prices for individual groups of goods and services affected the overall consumer price level to extents which differed according to the weight assigned to them as elements in total con-

sumption. An overall view is given by Table 3. In this tabulation the price movements for individual groups are valued at the "weight" at which they were included in the make-up of the index applying to the relevant periods — that is for the first two five-year periods the make-up of 1950, and for the last that of 1958. On this basis the Group A prices, regarded separately, caused the overall index to rise in each five-year period by between 7 and 8 per cent. In the first such period this rise was outweighed by the fall in Group C prices. In the second such period 84 per cent and in the third 67 per cent — or roughly two-thirds — of the total rise in the cost-of-living index resulted from the increase in Group A prices. If the shares in the overall movement are compared with the weight assigned to these prices in the make-up of the index (not in the movement of the index), that weight having been 64 per cent according to the old make-up and 55 per cent according to the new one (from 1958 onwards), it becomes clear that Group A had a greater than proportionate share in the overall price rise, and more so during the second five years than during the third.

By comparison the share of *Group B* (largely services) in the rise of the overall index was appreciably smaller, even though it increased in the course of the years. Regarded separately the price rises in this group caused the overall index to rise by 0.4 per cent in the first five years (this rise, however, also being at the time still offset by the falls in Group C prices), by 1.0 per cent in the second five years and by 2.2 per cent in the 1958—1963 period. This means that Group B prices accounted in the second five years for 10 per cent, and in the third for 18 per cent, of the total rise in the index. At the same time the weight of this group in the overall index according to the old make-up (that for the years up to 1958) was not quite 11 per cent, and according to the new make-up 13 per cent. During the third five years therefore these prices contributed roughly one-half more to the rise of the overall index than would have corresponded to their weighting.

The opposite applies to the prices in Group C. They accounted in the second five years for 6 per cent and in the third for 15 per cent of the overall price rise, whereas the weight given to this group in the index was respectively 26 and 32 per cent. Contrary to what took place in the first five years, however, the movement of Group C prices no longer counteracted the price rises in Groups A and B, which rises were to some extent inevitable because in some cases there was still a "backlog need" for price adjustments and because the trend of costs in those groups was structurally unfavourable.

Table 3: Price Changes in Individual Categories of Demand of the Cost-of-living Index and Their Effect on Total Rise of Index

	1953 ²) aga	inst 1948 1)	199	8 against 1953	2)	196	3 ³) against 195	8 4)
Category of demand	1948 = 100	Effect of price changes in demand categories on change in overall index in p. c.	1953 = 100	Effect of price changes in demand categories on change in overall index in p. c.	Share in total rise of index (total rise = 100)	1958 = 100	Effect of price changes in demand categories on change in overall index in p. c.	Share in total rise of index (total rise = 100)
(1) Food	111.6	+ 5.0	111.9	+ 5.7	57	111.5	+ 4.4	37
(2) Rent	107.7	+ 0.7	112.5	+ 1.3	12	129.0	+ 2.7	23
(3) Heating and lighting	124.6	+ 1.1	119.0	+ 1.1	11	108.5	+ 0.4	3
(4) Public transportation and postal charges	122.9	+ 0.4	116.7	+ 0.4	4	122.4	+ 0.5	4
Group A (1 to 4)	112.3	+ 7.2	112.8	+ 8.5	84	114.7	+ 8.0	67
(5) Cleaning and personal care	93.4	- 0.3	109.4	+ 0.4	4	112.7	+ 0.6	5
(6) Education, entertainment and recreation	110.9	+ 0.7	109.8	+ 0.6	6	119.1	+ 1.6	13
Group B (5 and 6)	103.4	+ 0.4	109.7	+ 1.0	10	116.9	+ 2.2	18
(7) Beverages and tobacco	68.6	2.8	91.4	- 0.5	5	101.0	+ 0.1	1
(8) Clothing	76.4	3.6	106.7	+ 0.8	8	109.4	+ 1.2	10
(9) Household equipment	81.5	1.1	107.5	+ 0.3	3	104.3	+ 0.4	3
(10) Private transportation as well as maintenance and running of vehicles	94.9	- 0.0	101.2	+ 0.0	0	103.8	+ 0.1	1
Group C (7 to 10)	75.6		102.7	+ 0.6	6	105.5	+ 1.8	15
Group C except beverages and tobacco	(78.5)	(- 4.7)	(106.7)	(+ 1.1)	(11)	(107.1)	(+ 1.7)	(14)
Cost-of-living index, total	100.1	+ 0.1	110.1	+ 10.1	100	112.0	+ 12.0	100

Limits to the Evidential Value of Consumer Price Indices Cost-of-living Index

The foregoing description of consumer price movements stated the results of the Federal Statistical Office's index calculations without making reservations about the evidential value or usability of these index series for longer-term analyses. Such reservations are indeed largely unnecessary in connection with interpretation, so far as the cost-of-living index aims only at measuring the movement of prices for goods and services which do not change in quality, within the framework of what is consumed by a certain type of household, and on the assumption that the pattern of consumption is constant. If in the absence of a better yardstick this index is used for judging all consumer prices over a lengthy period, however, certain qualifications regarding its usability for that purpose need to be stated. First, it is doubtful how far the income and consumption of the type of household on which the index calculation is based are representative of the other households. It cannot moreover be stated for certain whether the index really records the prices of those goods and services which are characteristic of consumption by the type of household investigated. Finally, the value of the index as evidence of the price movement also depends on how far it reflects only the "pure" price movement, or also records other influences on the price level such as changes in the quality of goods, in terms of delivery and the like. The following paragraphs summarise the most important arguments in that connection. In its explanatory comments on calculation of the indices the Federal Statistical Office itself has frequently referred to these limitations.

The Selected Type of Household

The cost-of-living index for a middle consumer group, as used in the foregoing description of price trends since the currency reform, is based on a fourmember employed person's household with one earner and two children, of whom at least one is less than 15 years old; the net monthly income of the selected type of household amounted in 1950 to about DM 200 to 350, averaging some DM 300, and in 1958 to about DM 500 to 700, averaging some DM 600. The households of self-employed persons and of those not gainfully active (pensioners and the like) have thus been disregarded in calculation of the index, which of course impairs its representative value. But even among employed persons' households alone the four-member household is by no means the commonest type, since of the two-or-more-member employed persons' households in 1950 only 22.9 per cent, and in 1957 only 23.8 per cent, had four members, while in particular three-member, but also two-member, households were more numerous. Of the four-member employed persons' households in 1950, moreover, only about 53 per cent were households with one earner; by 1957, the last year for which data are available, the proportion had fallen to not quite 50 per cent. This means that only some 12 per cent of all two-or-more-member employed persons' households coincide with the type selected for the index as regards the number of family members and that of the earners. A further limitation of the selected type of household results from the fact that the pattern of consumption chosen for calculating the index was only that of those four-member employed persons' households with one earner whose net monthly income is within the limits described above¹).

Table 4: Two-or-more-member Employed Persons'
Households, by Number of Members and Earners
1950 and 1957

		1950 ¹)			1957 ²)	
	All	of whi	ch, with	A11	of whi	ch, with
Households by number of	house-	one	several	house-	one	several
members	holds	ean	ner(s)	holds	еат	ner(s)
	per	cent of	all employ two or m	yed person lore memb	s' househ ers	olds
2	26.8	20.6	6.2	26.3	16.5	9.8
3	31.9	19.2	12.7	32.1	17.1	15.0
4	22.9	12.2	10.7	23.8	11.7	12.1
5 and more	18.4	6.1	12.3	17.8	6.4	11.4
Sum total	100.0	58.1	41.9	100.0	51.7	48.3

¹) According to special tabulation on a sample basis carried out in connection with the census of 13 September 1950. — ²) According to the 1 per cent supplementary enquiry of the 1956/57 housing statistics.

The relatively narrow extent to which the type of household underlying the index is representative becomes even more clearly evident if its average per capita income is compared with that of the other types of household. The great majority of employed persons' households have a greater income per household member than the index household, because they have either fewer members (as a rule fewer children) or, with an equal number of members, more than one earner²). Solely the employed persons' households with more than four members, but with only one earner, have on the average a lower per capita income. According to the available 1957 figures 82 per cent of all

two-or-more-member employed persons' households are among the types with a higher than average income, while only 6 per cent are among those with a lower than average income, per household member. This is important inasmuch as the pattern of consumption by private households largely depends on the size of their per capita income. It may thus be assumed that in the consumption of the "index family" the goods and services demand for which is inelastic that is food, heating and lighting, rent and public transport (comprised in the preceding sections in Group A) — and which have to be obtained even when the per capita income is low are of greater importance than for most of the remaining types of household. The prices for these items would therefore seem to be assigned too much weight in the cost-of-living index if this is used as a measure of the overall consumer price movement. Per contra the prices for items subject to elastic demand (Groups B and C in the foregoing analysis) would appear to be included therein at a weight which is relatively too small. As the prices in Group A have risen much more than those in Group C (and at times also more than those in Group B) since the currency reform, this means that in the costof-living index the price rises are over-valued as regards their significance for consumers as a whole. In fact the indices additionally calculated over a number of years by the Federal Statistical Office for a "higher" and a "lower" class of consumers show that the price index for the household with higher income has risen less than that for the group with a medium income, let alone that for the group with a low income. Unfortunately it has not been possible to continue these additional calculations for the "higher" consumer group during recent years. The attempt to do so failed like the prima facie conceivable selection of a different type of household for the middle consumer group mainly because in connection with the recalculation of the index on the 1958 basis no housekeeping accounts were available for other types of household or other income groups, so that no other systems of weighting could be established.

The "Shopping Basket"

For assessing the evidential value of the cost-ofliving index in common use a further point to bear in mind is that the consumption structure which governs the "weighting" of individual prices is kept constant over a lengthy period, even though that structure is in reality subject to continuous alterations due not only to changes in the supply of goods but also to the increase in private households' real income

¹⁾ No accurate proportion can be stated as borne by the number of households within this income group to the total number of four-member employed persons' households with one earner. It is however known that, of all the four-member employed persons' households with one or more earners in 1957, only 31 per cent had a net monthly income of between DM 500 and DM 700.

²) According to the results of the 1 per cent additional enquiry in connection with the 1956/57 housing census the average net monthly income per household member amounted to the following in employed persons' households

with 4 members and one earner

with 4 members and two or more earners

with 2 or 3 members and one earner

DM 121

DM 175

DM 216 or DM 152

DM 288 or DM 210

with 5 or 6 and more members and two or more earners

DM 154 or DM 129

and to shifts in price relationships. The reason why the "shopping basket" is kept constant is that a price index can correctly reflect the "pure" price movement only if it relates to goods which remain the same. No allowance can be made for the changes which take place in the purchasing power of private households' income because the items consumed alter, either owing to changes in needs or owing to the fact that consumers seek to escape an unfavourable movement in the prices for certain products. Such allowance would be statistically possible only if an index were calculated with "current" weights, adjusted to the altered facts of consumption; such an index would however reflect not only the price movement, but also the effect produced by alteration in the pattern of consumption.

How greatly the breakdown of consumption between categories has changed since 1950 can be seen from the results, summarised in Table 5, of the housekeeping accounts kept by about 270 four-member employed persons' households with two children and one earner. (The households' accounting figures also form the basis for construction of the weighting system for the price index of the middle consumer group.) Of the average monthly consumer expenditure by this type of household (it rose from about DM 285 in 1950 to DM 557 in 1958, and DM 739 in 1962) 46.4 per cent went on food in 1950 against 39.2 per cent in 1958 and 35.5 per cent in 1962. The proportion for heating and lighting has also become smaller on a longer view. That for expenditure on rent has also been for many years smaller than in 1950, although it has risen again to some extent since 1958. The weights assigned to the other categories, classed in the first part of this article as Groups B and C, have on the other hand risen as a whole. These shifts in the pattern of consumption are remarkable inasmuch as the prices for the individual groups of items have, as mentioned, moved quite differently. The greater than average price rises for items subject to rigid demand (Group A) have in fact been increasingly assigned, in the index calculated on a constant "shopping basket", too much weight as compared with the actual current pattern of consumption, while the prices showing less than average rises have been assigned too little weight (on the other hand, the weight given to the prices for services, which rise at a relatively rapid rate, also must increasingly be considered too small). The index on fixed weights therefore showed over long periods a greater rise than an index based on current weights would have done.

In the course of a longish period the pattern of consumption also changes by reason of the fact that newstyle goods come on to the market, while the goods previously common decline in significance. The prices for the new goods are, however, as a rule included in the price index only with considerable delay, in many cases only when the index is converted to a new basis, which is unfortunate inasmuch as the prices for such products (for instance washing machines) usually decline a good deal after a certain initial period, and such declines are frequently disregarded in the index for quite a long while.

The Federal Statistical Office has carried out a number of calculations with a view to establishing the effect which current adjustment of the "shopping basket" to the existing facts of consumption, with due allowance for the prices of newly added goods, would

Table 5: Movement of Average Monthly Living Expenses of Four-member Employed Persons' Households with One Earner and Two Children, by Categories of Demand

1950 to 1962

					of	which, spent	on			
Year	Monthly living expenses	Food	Beverages and tobacco	Rent	Household equipment	Heating and lighting	Clothing	Cleaning and personal care	Education, entertain- ment and recreation	Transpor- tation
	DM	7				per cent				
1950	285.43	46.4	5.8	10.5	4.6	5.4	13.6	4.3	7.3	2.1
1951	328.59	45.7	5.6	9.6	5.4	5.3	14.6	4.5	7.0	2.3
1952	371.39	43.6	5.7	9.3	6.9	5.1	14.9	4.4	7.6	2.5
1953	398.59	42.7	6.2	9.3	7.0	5,0	14.7	4.4	7.9	2.8
1954	426.33	42.2	6.2	9.4	7.8	5.4	13.5	4.5	8.2	2.8
1955	458.41	41.4	6.5	9.4	7.7	5.6	13.7	4.5	8.3	2.9
1956	498.79	40.5	6.7	9.5	7.9	5.6	14.4	4.5	8.0	2.9
1957	538.28	39.2	6.7	9.4	8.7	5.0	14.6	4.4	8.4	3.6
1958	557.16	39.2	6.9	9.5	8.6	4.9	13.6	4.5	9.0	3.8
1959	583.53	39.2	6.7	10.0	8.5	4.7	13.5	4.8	9.0	3.6
1960	621.32	38,2	6.8	10.2	8.2	4.6	13.5	5.0	8.7	4.8
1961	671.30	37.1	7.1	10.2	8.7	4.5	13.4	5.0	8.7	5.3
1962	739.23	35.5	7.1	10.0	9.1	4.7	13.2	5.0	9.0	6.4

produce on the course of the index. These calculations show the average annual rise of the index computed according to the facts of consumption in each relevant year to have been less by 0.6 per cent between 1950 and 1958, and less by 0.4 per cent between 1958 and 1962, than that of the official index computed on the basis of constant facts as regards consumption.

Table 6: Changes in the Cost-of-living Index on a Yearly Average in per cent

Period	Calculated on the ba	on the basis of consumer habit				
renou	in the basis year	in the current year				
1950 to 1958	+ 2.2 1)	+ 1.6				
1953 to 1958	+ 1.9 1)	+ 1.7				
1958 to 1962	+ 2.1 2)	+ 1.7				

The changes in the pattern of consumption, and the emergence of new goods, are taken into account in calculating the official index based on a constant "shopping basket", inasmuch as from time to time a recalculation is carried out with an up-to-date weighting system. In the case of the cost-of-living index calculated by the Federal Statistical Office for the middle consumer group this has so far been done once, through the change-over to the 1958 facts of consumption. The differences between the 1950 and 1958 weighting schemes, which differences roughly correspond to the above-described changes in the pattern of spending

Table 7: Weighting Pattern of Cost-of-living Index for Medium Consumer Group 1950 and 1958

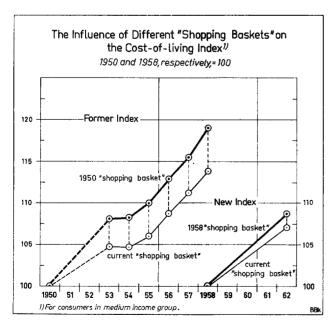
Category of demand	(1) Weighting pattern 1950	(2) Weighting pattern 1958	Change (2) against (1)
	per	cent	Percent- age points
Food, total of which:	46.1	38.5	7.6
Foodstuffs of vegetable origin	(20.5)	(18.0)	(- 2.5)
Foodstuffs of animal origin	(25.4)	(18.9)	(6.5)
Non-alcoholic beverages and			
restaurant meals	(0.2)	(1.6)	(+ 1.4)
Beverages and tobacco	7.1	8.5	+ 1.4
Rent	10.2	9.4	- 0.8
Heating and lighting	5.2	4.8	- 0.4
Household equipment	5.0	8.7	+ 3.7
Clothing	13.0	13.1	+ 0.1
Cleaning and personal care	4.2	4.4	+ 0.2
Education, entertainment and recreation	6.4	8.5	+ 2.1
Transportation, total	2.8	4.0	+ 1.2
among which:			
Public transportation and postal charges	(2.1)	(2.3)	(+ 0.2)
Total	100.0	100.0	± 0.0

by the account-keeping four-member employed persons' households, can be seen in Table 7.

The recalculation was however done only for the new basis year (1958), and for the subsequent years, as well as for one year (1957) before the new basis year. For all other years the old index, calculated on the 1950 basis, holds good. It is therefore necessary to link the results of the old index with those of the new index in order to establish a continuous series. Statistically this problem is solved by linking the values for the new index, at a time for which the indices have been calculated on both the old and the new weighting arrangement, to those for the old index. The above-described exaggeration of the index calculated on a constant "shopping basket", as compared with one calculated on the current "shopping basket", will however still remain. But the effect of recalculation is that prices for the new basis period are weighted according to the actual facts of consumption; the longer the calculation continues on the new basis, however, the more there will reappear divergences between the make-up of the index and the pattern of consumption.

Changes in Quality

By means of the cost-of-living index an attempt is made, within the period for which a like "shopping basket" serves as its basis, to record the "pure" movement in the price of like goods and services. Over a lengthy period, however, it cannot be expected that the goods and services on the prices for which it is based the "new" cost-of-living index covers about 440 items, for which the data are monthly ascertained in some 22,000 enterprises at 116 places - will remain consistently the same in quality. In particular the industrially produced goods, but other items as well, are in some cases subject to rapid change, mostly to improvement, as regards not only external features like shape and colour but also their "objective" value to the user. It need only be recalled how greatly the quality of automobiles has for example been raised during recent years without this always being reflected in their description or price. Not infrequently the inferior brands are dropped in the case of products which are at first offered in various qualities. Finally there are a number of cases in which new-style products like plastic goods and synthetic fibres, which serve the same purpose as the "traditional" products, gain an increasing share of the market. In these circumstances there is a danger that price rises for certain goods may be included as such in the index, even though they are entirely or in part merely the result of improvements in quality, just as it is of course not impossible that in the event of a fall in quality a constant price may in fact represent a price increase. In statistical practice an attempt is made to eliminate price increases due to improvements of quality. This is relatively simple where the prices before and after such improvement are known and the improvement can be quantified in terms of price, for instance according to the costs additionally incurred in that connection. It is more difficult, however, where one type of goods is abruptly replaced by another. In this case also an attempt is made to determine the change which has occurred in value for the user, and to link the prices for the old and the new quality according to such objective data. Such modifications are above all made when changes in quality are accompanied by price rises; they are however made less frequently where, while qualities alter, the prices remain the same. Yet the uneliminable effect of quality changes on the calculation of the index should not be over-estimated. The Federal Statistical Office has investigated the question of how great the proportion would appear to be of those goods and services in connection with which major changes of quality are possible, but cannot be recorded in the price statistics; it stated the proportion of these goods and services in the weighting of the overall index as about 25 per cent. Together with the unrecorded trifling cases, and others not detected, the total weight of the goods and services where changes of quality occur but are not eliminated is in fact greater. No information is available regarding the extent to which the cost-of-living index is falsified, as compared with the "pure" price movement, through non-elimination of quality changes. Everything indi-



cates, however, that the unrecorded improvements of quality outweigh the deteriorations in their effect on the price level, the reason being that technical progress tends to raise the value in use of the goods supplied, which of course does not rule out the possibility that in certain sectors (for instance in the case of services hardly open to technical progress) there may also occur deteriorations in quality. The Federal Statistical Office also does not doubt that partial disregard of quality changes causes a certain exaggeration of the index.

Price Index of Private Consumption

As already mentioned, one respect in which the price index of private consumption differs from the cost-ofliving index is that it relates to the total consumption of private households (including non-profit institutions); another is that it takes into account, in principle, the changes in the pattern of consumption. The objections to the narrowness of the type of family and to the fixed "shopping basket" therefore do not apply. in theory, to the price index of private consumption. But in practice the objections in many respects do also apply to this index, since in the first place both indices are largely based — in regard to individual prices — on the same price data, and secondly in the index of private consumption changes in the pattern of consumption are taken into account only in the groups and sub-groups, whereas in the sub-indices used for these the prices of the various items are comprised at fixed weight. This means that the above-described defects, namely insufficient recording as regards allowance for new-style goods and for changes in quality, also apply to the price index of private consumption; in its case they are probably of even greater importance, because in total private consumption the goods which are open to technical progress, and in which improvements of quality chiefly occur, are doubtless a larger element. To that extent the objections which can be levelled at the cost-of-living index are also directed against the price index of private consumption.

On a long view, as previously stated, the price index of private consumption has risen by as much as the cost-of-living index. This result is surprising inasmuch as in the existing conditions a smaller rise might have been expected for the past in the case of an index which allows for changes in the pattern of consumption, since the goods showing the largest price rises (those in Group A) are included in such an index at a progressively smaller weight. While this has nevertheless not been apparent in the overall result, one reason may be that in this index the weight given to services (prices for which have likewise risen by more than the

average) was from the outset greater than in the costof-living index, and has moreover steadily grown. But in addition the statistical factors already mentioned tended, in this case also, to cause a certain overvaluation of the price rises.

Summary

Enquiry into the evidential value of the cost-ofliving index shows that over a relatively long period that index tends somewhat to exaggerate the upward trends. Both the fact that the selected type of household as measured by per capita income represents rather a lower than a middle consumer group, and the circumstance that the current changes in the pattern of consumption as well as the movement of prices for new goods and goods improved in quality are difficult to ascertain, have at least in the past operated in that sense. It is however practically impossible to make accurate statements about the extent of such exaggerations, because the individual factors had weights which differed in the various periods, and their significance is particularly hard to estimate where the index is used for assessing the movement of consumer prices for all private households. Even the price index of private consumption, which is obtained when the national product is calculated, cannot — as explained — present a perfectly clear picture of the burdens to which the consumer was subjected during the past decade through price rises.

These qualifications, it is true, render it necessary on a longer view to make some deductions from the extent of the price rises statistically shown; in its basic tendency, however, the trend reflected by the cost-ofliving index would appear to be correct. Even with allowance for the statistically necessary qualifications it can thus be stated that the trend of consumer prices during the years since 1953, unlike the earlier period, has been upward. The rise would seem to have been somewhat smaller in the years from 1953 to 1958 than in those from 1958 to 1963, although the statistical exaggeration of the index movement was probably less important in the 1953-1958 period than in the last five years. The annual rates of increase in the cost-ofliving index — they amount to 1.9 per cent for the fiveyear period 1953 to 1958, and 2.3 per cent for that from 1958 to 1963 - therefore need to be mentally adjusted downwards for the earlier period rather less than for the one which followed.

* *

On a comparison with many earlier periods a continuous rise of living costs for ten years on end is unusual, although not unparalleled. In earlier times too there have been longish periods in which consumer prices were hardly subject to any cyclical fluctuations, but virtually increased every year or at most remained stable for some time, that is to say showed a clear upward trend. While little attention has hitherto been paid to this, the chief reason is that the past data about consumer price movements are extremely scanty. The indices on the basis of which the price movements in earlier decades were assessed related as a rule to wholesale prices, above all to those of raw materials, including more particularly those having a large international component. For these there were in fact clearly marked cyclical fluctuations. The so-called "long waves" of the price trend also were derived, as a rule, from the figures on prices at the producer or wholesale levels; at those levels, at least in the case of raw materials for which there is an international market, price rises and falls still alternate. On the other hand even in earlier times consumer prices conformed to the variations of producer and

wholesale prices, if they did so at all, only in reduced degree; over longer periods many of them showed a clearly rising tendency. The chief reason would appear to have been that while (contrary to widespread assumption) even before the first world war the rise in wages and salaries was mostly interrupted in periods of recession, it was replaced only rarely by an absolute decline, and that this rigid resistance to downward movement also left clear traces in the movement of consumer prices owing to the relatively high proportion of labour costs contained in them. At that time however the inadequacy of statistical data about consumer prices kept the public less aware of this phenomenon, whereas the present state of statistics certainly permits the rendering of a precise account with regard to price movements in the ultimate phases of the economic process.

This is not of course meant to imply that the rise of consumer prices during the past decade was a "normal" movement, merely concealed in earlier times, and that therefore it raises no special problems of economic policy. No doubt since the war, and particularly during

the last decade, the tendency to price rises has been more marked — and above all more persistent — than in earlier periods. The reason certainly is that during the past decade the economy of the Federal Republic - like that of many other European countries - was affected by virtually permanent excess demand, clearly reflected in tension on the market for the most universal production factor, labour. To discuss in detail the causes of this excess demand would lead too far. They were manifold in character, although the crucial fact doubtless was that during the said period the Federal Republic was almost constantly in the wake of international inflationary tendencies, which made a balance-of-payments surplus almost permanent here, and so created the monetary preconditions for the continuous raising of costs and prices. It is however extremely difficult to counteract such "imported inflation" if one is not to detach the country's economy from the world economic context, and to jeopardise the existing international payments system without being certain that something better can be put in its place. There is however some hope that, in so far as it proves possible to remedy the deficit in the United States' balance of payments, there may be an end to what has so far been the chief cause of inflation in a large part of the western world, and hence also in the Federal Republic. It will then of course be all the more important to prevent internal price-raising impulses from taking the place of "imported inflation". With that object it will above all be necessary to forestall the occurrence of internal excess demand due to excessive credit expansion or to budget deficits; this should be all the more readily practicable inasmuch as the effectiveness of credit policy will considerably increase if it is no longer counteracted by balance-ofpayments surpluses. But the preventing of cost-push inflation such as existed in the United States up till 1958, and doubtless contributed materially to the deficits in that country's balance of payments, will then also become an urgent task - to the performance of which, however, a wage and salary policy paying due regard to the overall possibilities of expansion will have to contribute just as much as credit and finance policy, because otherwise price stability might have to be bought at the cost of sacrificing possibilities of growth.

Statistical Section

I	Overall Monetary Survey	Consolidated Condition Statement for the Credit Institutions including the Deutsche Bundesbank Note and Coin Circulation and Bank Deposits	26 28
II	Deutsche Bundesbank	•	
11	Deutsche Bungesbank	A. Note and Coin Circulation, Lending, Deposits 1. Notes and Coin in Circulation	29
		2. Central Bank Lending to Non-bank Borrowers	29
		3. Central Bank Lending to Credit Institutions	30
		4. Central Bank Deposits of Non-Banks and of Credit Institutions	30 31
		5. Minimum Reserve Statistics	32
		B. Return of the Deutsche Bundesbank	32
III.	Credit Institutions	A. Lending, Security Holdings, Deposits	
		1. Lending to Non-Banks and Credit Institutions	34 40
		Treasury Bill and Security Holdings	42
		4. Consumer Credit	43
		5. Lending and Deposits of Agricultural Credit Cooperatives	44
		6. Debits to Accounts of Non-bank Customers	44 44
		8. Monies and Loans Taken from Non-banks and Credit Institutions	45
		9. Deposits of Non-bank Customers	46
		10. Turnover in Savings	48
		11. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics	49
		B. Interim Statements 1. Interim Statements of the Credit Institutions	50
		2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions	,0
		by Size of Institution	62
IV	Minimum Reserve Ratios	1. Reserve Ratios and Reserve Classes	63
14.	and Interest Rates	2. Interest Rates	64
٧.	Capital Market	1. Issue and Placing of Fixed-interest-bearing Securities and Shares	69 70
		3. Circulation of Fixed-interest-bearing Securities	71
		4. Change in Share Circulation	72
		5. Circulation of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds	72
		6. Placing of Securities: Nominal Values, Issue Values and Average Issue Prices 7. Placing of Industrial Bonds and of Shares: Issuers classified by branches of economic activity .	72 73
		8. Gross Placing of Fixed-interest-bearing Securities, classified by categories of securities	,,,
		and interest rates, issue prices and maturities	73
		9. Average Prices of Fully Taxed Fixed-interest Securities	74
		10. Index of Share Prices	74 76
		12. Capital Accruing at the Investment Funds	76
		13. Turnover on Stock Exchanges	76
		14. Price, Dividend and Yield of Officially Quoted Shares	76
		15. Yields of Fixed-interest-bearing Securities	77 78
		17. Investments of Insurance Enterprises	79
VI	Public Finances	1. Tax Revenue of Federal Government, Länder and Equalisation of Burdens Fund	80
٧1.	1 done 1 mances	2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen)	80
		3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds	
		and Other Money-Market Paper	81
		4. Federal Finances on a Cash Basis	82 83
		6. The Federal Government's Credit Market Indebtedness	83
		7. Indebtedness of the Länder	84
		8. Tax Revenue of Local Authorities	84
		9. Equalisation Claims	85
VII.	Foreign Trade and	1. Foreign Trade Balance by Groups of Countries, or Countries	86
	Payments	2. Important Items in the Balance of Payments	88
		3. Monetary Reserves of the Deutsche Bundesbank	89 89
		5. Transactions in Services with Foreign Countries	90
VIII	Production and Markets	1. Index of Industrial Production	0.1
, 111.	1 roduction and markets	2. Inflow of Orders, and Sales, in Industry	91 91
		3. Labour Market	92
		4. Data on Hard Coal Mining, Steel Industry and Building Trade	92
		5. Retail Sales	92 93
		7. Consumer Prices and Wages	93
		8. Origin and Use of the National Product	94
		9. Mass Incomes	94
ΙX	Official Foreign Exchang	e Quotations on the Frankfurt Bourse	95
		t Quotations on the Hankitat Boarse	93
X.	Interest Rates in	1. Central Bank Discount Rates	97
	Foreign Countries	2. Money Market Rates	97
VΙ	Saccanally	Note and Coin Circulation, Unemployment, Index of Industrial Production, Ruilding Permits	
XI.	Seasonally	Note and Coin Circulation, Unemployment, Index of Industrial Production, Building Permits (Estimated Building Costs/Cubic Content), Orders Reaching Industry, Retail Sales, Foreign Trade.	98
	Adjusted Values		98

1. Consolidated Condition Statement for the Credit

in millions

1		1 1		Liabi	lities				
End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions *) ×)	including amounts t emplo	excluding emporarily yed in claims ⁴) ¹⁰) ¹¹)	German business enterprises and individuals	German public	excluding emporarily eyed in	Agencies of the former occupying powers ¹²) (Deutsche Bundesbank)	Savings deposits of German non-banks
1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 Jan. 1963 Jan. 1963 Jan. 1963 Jan. 1964 April 1964 April 1965 Jan. 1965 Sep. 1967 Oct. 1968 Oct. 1969	51,522 63,225 77,985 96,181 112,404 129,052 145,753 161,342 180,528 183,089 206,682 235,725 261,472 261,683 235,024 237,518 239,605 241,348 244,159 248,313 249,159 256,750 261,472 261,683 257,725 261,683 273,605 274,035 274,035 274,035 274,035 274,035 274,038 274,036 276,874 276,877 274,038 273,968 276,877 274,038 276,877 274,038 273,968 276,877 274,038 273,968 276,877 274,038 276,877 274,038 273,968 276,877 274,038 273,968 276,877 274,038 276,877 274,038 273,968 276,877 274,038 273,968 276,877 274,038 276,877 274,038 273,968 276,877 274,038 273,968 276,877 274,038 276,877 274,038 273,968 276,877 274,038 273,968 276,877 274,038 276,877 274,038 273,968 276,877 274,038 273,968 276,877 274,038 276,877 274,038 273,968 276,877 274,038 273,968 276,877 274,038 276,877 274,038 273,968 276,877 274,038 275,968 276,877 274,038 276,877 274,038 275,968 276,877 274,038 275,968 276,877 274,038 276,877 274,038 275,968 276,877 274,038 275,978 276,877 277,877 276,877 276,877 276,877 276,877 276,877 276,877 276,877 277,877 27	9,309 10,804 11,955 12,751 14,041 14,876 16,461 17,940 19,364 20,772 23,138 24,164 24,159 22,191 22,756 23,474 23,3479 23,821 23,479 23,821 23,653 24,009 24,330 23,910 24,997 24,164 24,159 23,631 24,4997 24,164 24,159 23,631 24,491 25,295 25,537 25,333 25,768	28. 29. 30. 31. 40. 43. 37. 37. 38. 39. 40. 40. 40. 43. 41. 40. 40. 41. 41. 42.	13.072 13.482 14.356 16.668 20.347 22.988 936 909 486 102 684 243 348 375 580 1120 821 147 119 967 3393 300 578 580 621 647 647 671 690 691 691 691 691 691 691 691 691 691 691	9,916 10,512 11,443 13,719 15,109 16,405 18,656 21,738 24,545*29) 26,538 24,545*29) 26,538 31,238*69) 33,845 33,868 28,829 28,421 28,171 29,538 30,028 30,028 30,877 30,951 31,901 32,347 33,848 31,148 31,901 32,347 33,868 31,148 31,148 31,148 31,148 31,148 31,148 31,148 31,148 31,148 31,148 31,148 31,148 31,148 31,1467 31,835 33,163 33,163 33,163 33,163 33,168	7; 4,4,5,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,	679 222 503 507 914 824 883 435 994 676 594	997 753 639 523 265 144 141 47 — 12) — — — — — — — — — — — — — — — — — — —	5.058 7.551 11.521 17.205 21.353 24.252 29.349 36.065 44.170 44.940 52.863 60.073 69.254 60.423 61.418 62.398 64.249 64.603 65.090 65.567 66.019 66.660 69.254 71.013 72.254 73.541 73.541 73.041 74.506 75.276 76.776

[&]quot;) In May 1959 this table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and liabilities separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "Foreign assets and however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual items of this "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given under II and III in the with Deutsche Bundesbank; cf. footnote *10. — 1) Without the banks' holdings of "mobilisation paper"; cf. footnote *7). — 1) Including medium-term notes (Kassenobligavances against securities. — 5) Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — 9) Employment of public funds in exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law); until alteration of the exchange parity (as from March 1961) and in respect of the acquisition of claims resulting from post-war economic aid (as from April 1961). — 9) Including Portfolios (cf. footnote *2), but including paper held by foreigners (cf. footnote *)). — 14) From July 1958 including commitments in respect of bonds sold in depreciation account, unpaid capital and own shares. — 17) Including the credit institutions' global value adjustment. — 18) Including increase due to conversion of "ad29) Containing decrease due to elimination of loans on a trust basis (DM 42 million). — 19) Containing statistical decrease due to conversion of "ad24) Containing statistical decrease of about DM 350 million. — 28) Containing statistical increase of DM 42 million. — 28) Containing statistical decrease of DM 43 million. — 29) Containing statistical increase of DM 43 million. — 20)

Monetary Survey Institutions including the Deutsche Bundesbank*)*) of DM

on-banks							1					
Ï	Deutsche Bundesbank German				81	ualisation clai nd non-interes ing debt certi	t-	Covering claims				
		an		Foreign		tempo-	sold to	according to the Laws on Currency	Net interbank	Real estate	Other assets	End of
	Book credits	Treasury bills and non- interest- bearing Treasury bonds	German business enterprises and individuals	assets *) *)	Holdings	rarily sold to public authorities *)	institutions in form of mobilisa- tion paper 7)	Conversion Compensa- tion and "Old Savings"	claims or liabilities	buildings	a)	month
1.167 750 622 7750 6322 1.011 639 1.536 1.601 2.799 2.895 2.680 2.460 2.335 2.200 2.4615 2.479 2.312 2.572 2.895 2.113 2.216 2.124 2.124 2.124 2.124 2.124 2.128 2.288 2.288	169 234 225 473 630 541 475 748 1.456 1.456 1.456 1.456 2.799 2.895 2.895 2.480 2.335 2.195 2.461 2.472 2.312 2.573 2.195 2.195 2.195 2.195 2.195 2.195 2.195 2.195 2.195 2.195 2.195 2.195 2.196 2.19	868 370 273 132 261 136 158 100 80 136 	130 146 144 129 120 98 6 10 0	2.575 5.198 8.460 11.444 13.448 18.923 25.246 28.970 28.991 36.563 37.663 37.663 37.7663 37.7663 37.7663 37.7663 38.168 37.7761 37.7663 38.723 38.093 37.663 37.7663 38.723 38.686 38.723 38.686 38.723 38.686 38.723 38.686 38.723 38.866 38.723 38.866 38.723 38.866 38.723 38.866 38.741 38.741 38.741 38.741 49.008 40.458 40.008 40.458 40.931 41.355 42.028 42.435	14,412 13,702 10,946 10,819 10,806 11,170 10,801 11,123 9,744 11,133 9,474 9,700 10,727 10,538 10,300 10,696 10,865 10,050 10,969 9,779 9,891 11,123 9,842 9,761 10,585 10,050 10,10696	960 1.725 3,130 4,736 3,581 3,221		342 1.391 1.728 1.896 1.924 1.902 1.862 1.862 1.863 1.894 1.891 1.813 1.816 1.842 1.863 1.863 1.867 1.870 1.889 1.912 1.934 1.937 1.934 1.937 1.934 1.937 1.996 1.996 1.996 2.055 2.055 2.098 2.158	- 23 - 474 - 582 + 10 + 9 + 760 + 468 - 417 - 721 - 548 - 1,432 - 2,184 - 752 - 2,806 - 2,659 - 2,806 - 2,659 - 2,718 - 2,165 - 2,787 - 2,431 - 2,639 - 2,702 - 2,645 - 2,702 - 2,645 - 2,702 - 2,848 - 2,645 - 2,717 - 2,848 - 2,645 - 2,717 - 2,848 - 2,645 - 2,702 - 2,645 - 2,702 - 2,645 - 2,702 - 2,848 - 2,645 - 3,204 - 2,429 - 3,009 - 3,009	588 794 981 1.152 1.351 1.601 1.809 1.995 2.168 2.208 2.393 2.667 2.951 2.666 2.703 2.706 2.733 2.759 2.788 2.841 2.841 2.873 2.997 2.947 2.947 2.951 2.951 2.951 2.953 3.000 3.028 3.094 3.121 3.150	2.327 3.071 3.601 4.117 4.521 4.982 5.775 5.806 6.483 6.754 7.280 12.870 12.806 12.811 11.770 11.770 11.770 11.792 12.018 12.322 12.177 12.032 12.870 12.811 12.820 12.870 12.811 12.870 12.811 12.870 12.811 12.870 12.811 12.870 12.811 12.821 12.870 12.811 12.662 12.815 12.878 12.957 12.878 12.523 13.491 12.797 12.824 13.530 13.172	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Dec. 19160 Dec. 19160 Dec. 19162 Dec. 4911962 Dec. 4911962 Jan. 1962 Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 49 Jen. 1963 Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 49 Jen. 1963 Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 49 June July Aus. Sep. Oct. Nov. Dec.

2,943	2.943		42,433	<u> </u>	<u> </u>	4,010				
				1	Liabiliti	s				
Time dep	osits of German 1	10n-banks		Mediun and loans tak	n and long-term cen from German	monies non-banks ¹⁸)				
Total	German business enterprises and individuals	German public authorities	Bank bonds in circulation 18) 16)	Total	German business enterprises and individuals	German public authorities	Foreign liabilities ")	Capital and reserves	Other liabilities 11) 17)	End of month
5.764 7.973 10.183 10.072 10.125 11.975 15.498 16.511 18.189 18.423 21.204 22.723 22.728 22.728 22.213 22.426 22.230 23.084 22.230 23.084 22.222 22.314 22.426 23.222 22.314 22.42690 22.728 23.690 23.690 23.690 23.600 23.800 23.800 23.903 23.164 23.606	3,401 4,699 5,702 5,126 5,612 7,147 9,348 9,791 10,689 10,736 11,861 ⁴¹) 12,819 12,823 12,412 12,519 12,065 12,132 12,641 12,065 12,132 12,179 12,065 12,132 12,179 12,823 13,165 13,328 13,654 13,654 13,654 13,654 13,654 13,654 13,088 13,464 13,088 13,715	2.363 3.274 4.481 4.946 4.513 4.828 6.150 6.7200 7.500 7.687 8.013 9.304 9.904 9.905 9.801 10.340 9.768 10.249 10.294 10.609 10.215 9.905 9.905 10.215 9.905 10.215 9.905 10.215 9.905 10.215 9.905 10.215 9.905 10.216 9.905 10.217 9.905 10.218 9.905 10.218 9.905 10.218 9.905 10.218 9.905 10.219 9.905 10.219 9.905 10.218 9.905 9.801 10.229 9.801 9.	2.287 2.706 4.014 6.403 8.421 19.754 10.629 11.921 ¹⁴) 14.666 14.703 17.813 21.114 25.075 25.073 21.422 21.636 21.792 22.020 22.431 22.629 23.040 23.427 23.793 24.094 24.564 25.075 25.073 25.073 26.277 27.265 27.581 26.874 27.265 27.581 28.088 28.436 29.007	5.657 9.000 11.853 15.825 19.948 24.052 26.367 27.259 28.856 29.420 32.114 37.097 40.714 40.719 37.515 37.800 37.939 38.122 38.553 38.675 38.918 38.973 39.102 39.485 39.957 40.714 40.719 40.719 40.719 40.719 40.853 41.129 41.337 41.670 41.820 42.317 42.799 43.498	293 1,093 2,026 2,211 2,206 2,527 2,510*8) 2,45780) 2,45780) 2,45780) 2,45780) 3,258 3,258 3,258 3,87940) 3,311 3,374 3,378 3,36840 3,506 3,477 3,584 3,627	5,364 7,907 9,827 13,614 ⁽⁸⁾ 17,742 21,525 ⁽⁸⁾ 24,749 ⁽⁸⁾ 26,3993 ⁽¹⁾ 26,3993 ⁽¹⁾ 26,9503 ⁽¹⁾ 29,3093 ⁽⁸⁾ 36,840 ⁽⁷⁾ 36,840 ⁽⁷⁾ 34,204 34,426 34,561 34,754 ⁽⁷⁾ 35,047 35,346 35,479 35,766 36,840 36,840 36,840 36,840 37,140	1,220 1,179 1,205 1,700 2,038 3,096 4,353 4,034 4,481 5,819 7,159 6,661 6,500 6,750 6,600 6,755 6,730 6,730 6,768 7,189 7,159 6,661 6,600 6,755 6,730 6,748 7,189 7,199 6,466 6,211 6,611 6,611 6,6748 7,104 6,617 6,900 7,244 7,373	1,814 2,414 3,068 3,555 4,3667 5,181 6,422** 7,546 8,919 9,007 10,423 12,143 13,733 12,268 12,421 12,660 12,893 13,051 13,207 13,319 13,459 13,540 13,591 13,733 13,738 13,858 13,996 14,164 14,336 14,565 14,669 14,838 14,932 15,001	6.381 6.381 6.790 7.266 8.183 9.657 10.738 11.157 12.392 12.669 13.731 13.707 15.309 13.756 14.021 14.063 14.270 13.640 14.813 14.719 14.958 15.1309 15.309 15.309 15.309 15.309 15.309 15.309 15.309 15.309 15.309 16.119 16.473 16.119 16.473 16.543 16.543 16.505	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1956 Dec. 1956 Dec. 1956 Dec. 1957 Dec. 1958 Dec. **91950 Dec. **91950 Dec. **91950 Dec. **91962 Dec. **91962 Jan. 1962 March April May June July Aus. Sep. Oct. Nov. Dec. **91 Jan. 1962 March April May June July Aus. Sep. Oct. Nov. Dec. **91 Jan. 1962 March April May June July Aus. Sep. Oct. Nov. Dec. **91 Jan. 1963 Feb. March April May June July Aus. Sep. Oct. Nov. Oct. Oct. Nov. Doct. Nov. Dec. **91 Jan. 1963 Feb. Oct. Nov. Oct. Nov. Oct. Nov. Dec. **91 Jan. 1965 Feb. Oct. Nov. Oct. Nov. Oct. Nov. Dec. **91 Jan. 1965 Feb. Oct. Nov. Oct. Nov. Dec. **91 Jan. 1965 Feb. Oct. Nov. Oct. Nov. Dec. **91 Jan. 1965 Feb. Oct. Nov. Oct. Nov. Dec. **91 Jan. 1965 Feb. Oct. Nov. Dec. **91 Jan. 1965 Feb. Oct. Nov. Oct. Nov. Dec. **91 Jan. 1965 Feb. D

to foreign non-banks were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as possible) "Foreign liabilities" now comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-banks, with the exception table only contain the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the processing, for the purpose of the Statistical Section of the Monthly Reports. — **) As from July 1959 including DM notes and coin circulating in the Saarland as well as deposits of Saarland non-banks tionen), but excluding the banks' holdings of bank bonds; cf. footnote **). — **) Until the beginning of 1956 estimated. — **) Including occasional discount credits and adequalisation claims was only possible until the Bundesbank Law came into force. — **) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from the January 1958 partly estimated. — **) Including counter-item to coin circulation as well as claims of Deutsche Bundesbank on the Federal Government in respect of the ling DM notes and coin held abroad. — ***) Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at Deutsche Bundesbank. — posits of public authorities; cf. Table II 4. — ***) From January 1959 attributed to "Foreign liabilities". — ***) Netted against own and other banks' bonds in the credit in-advance. — *** As price of the public authorities; cf. Table II 4. — *** Prom January 1959 attributed to "Foreign liabilities". — *** Netted against own and other banks' bonds in the credit in-advance. — *** As price of the public authorities; cf. Table II 4. — *** Prom January 1959 attributed to "Foreign liabilities". — *** Netted against own and other banks' bonds in the credit in-advance. — *** As promised to the public pu

2. Note and Coin Circulation and Bank Deposits*) in millions of DM

	}					1	Deposits	of German	non-bank	,					Der	osits of fo	
	Note and				Sight de	posits of	German n	ion-banks				ime deposi man non-b				20,001	<u> </u>
End	coin circula- tion, excl.				German ss enterpr individual		pul	German olic author	itles	Deposits		period	agreed l, or at e,•) of				
of month	credit insti- tutions' cash holdings	Total	Total	Total	with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundes- bank ²)	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank 3)	of former occupy- ing powers' agencies	Total 5)	less than six months	six months or more	Savings de- posits	Total	Foreign non- banks T	Foreig credit insti- tution 8)
1951 Dec. 1952 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Dec. 1959 Dec. 1950 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1962 Dec. 1963 March June Sep. Dec. 1958 March June Sep. 1959 March June Sep. 1950 March June Sep. 1950 March June Sep. 1950 March June Sep. 1950 March June Sep. 1951 March June Sep. 1952 March June Sep. 1953 March June Sep. 1956 March June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April June July Aug. June July Aug. June July Aug.	20,721 21,591 21,593 21,275 22,065 22,180 22,277 22,180 22,277 23,116 23,138 22,191 22,756 23,474 23,347 23,479 24,159 24,997 24,159 24,159 24,159 24,159 24,159 24,159 24,159 24,159 24,159 24,159 24,159 24,159 24,159 24,159 25,295 25,397	24.854 30.731 39.190 48.681 55.400 62.436 70.783 81.485 93.465 106.010 121.520 91.845 106.010 121.520 135.526 42.383 43.661 45.460 48.681 50.210 50.364 48.681 50.210 50.364 48.681 57.473 63.538 65.187 77.0783 77.264 81.485 81.479 88.792 86.850 97.264 81.485 97.830 97.	26.260 27.189 27.940 29.486 30.102 29.041 30.192 29.488 29.020 30.273 31.516 32.618 33.684 32.576 33.684 32.576 33.684 32.766 33.981 36.205 37.192 37.403 37.192 37.403 37.192 37.403 37.911 37.336 37.192 37.605 37.192 37.605 37.192 37.605 37.192 37.605 37.193 37.919 37.919 37.919 37.919 37.919 37.919 37.919 37.919 37.919 37.919 37.919 37.919 37.919 37.919 39.900 40.569 40.569 40.3348 40.569 40.830 4	10.970 11.554 13.195 13.719 13.719 13.719 13.719 13.494 15.109 13.494 15.109 13.494 15.109 13.494 15.109 13.498 14.288 14.288 14.528 14.836 115.662 14.836 17.662 18.656 17.561 18.656 17.561 18.656 17.561 18.656 17.561 18.670 22.590 23.702 23.702 23.702 23.702 23.702 23.702 23.702 23.702 23.703 23.804 24.213 24.682 24.882 24.686 29.24.882 24.882 24.882 24.882 24.882 24.883 30.827 37.894 24.779 25.497 25.402 26.270 26.580 27.994 24.713 28.646 29.150 30.28829 31.481 30.028 30.877 30.028 30.877 30.028 30.877 31.8366 30.920 30.174 31.8366 31.1918	9.644 10.247 11.198 13.414 11.198 13.414 11.198 13.415 16.111 18.316 16.111 18.316 21.402 24.8459) 24.8459 10.728 11.944 11.329 11.944 11.329 11.302 11.944 11.329 11.302 11.944 11.321 11.302 11.944 11.321 11.302 11.303 11.303 11.303 11.303 11.303 11.303 11.303 11.303 12.305	242 257 257 257 252 238 242 232 242 239 262 255 271 271 271 277 279 249 249 269 279 249 279 249 259 269 279 279 249 249 259 269 279 279 279 279 279 279 279 279 279 27	3.119 3.942 7.162 8.554 9.660 7.139 7.124 4.961 7.162 8.557 9.503 6.312 6.717 7.476 6.319 9.507 6.331 9.660 9.266 9.266 9.266 9.266 9.266 9.266 9.266 9.266 9.266 9.266 9.266 9.266 9.266 9.267	1.704 1.829 1.849 2.077 1.849 2.077 3.668 2.690 2.900 2.900 2.900 2.900 2.900 2.900 2.900 2.900 2.900 2.900 2.900 2.900 2.900 2.908 2.331 2.1425 2.13	1.415 2.113 3.555 5.085 6.224 7.052 4.449 4.224 1.838 3.440 4.733 4.285 4.554 4.743 5.001 5.085 6.224 7.052 6.912 6.912		5,764 7,973 10,183 10,072 10,183 10,072 11,975 11,975 11,975 11,975 11,975 11,975 11,975 11,975 11,975 11,975 11,975 11,975 11,943 10,943 10,972 10,828 10,972 10,828 10,972 10,828 10,972 10,828 10,972 10,828 10,972 11,082 11,975 11,3849 115,199 10,082 11,1304 11,975 11,3849 115,199 11,303 11,191 11,194 11,194 11,194 11,195 11,194	7.144 7.181 6.617 6.637 7.046 6.778 7.003 7.182 7.125 7.426 7.731 7.125 7.322 7.137 7.609 6.815 7.516 7.5218 8.331 7.651 8.331 8.331 7.664 8.090 8.000	2.116 3.164 3.164 3.164 3.164 3.164 3.165 6.007 5.762 6.383 8.301 9.795 11.312 12.306 6.313 11.312 11.312 11.313 6.321 11.314 5.564 5.568 6.007 6.470 6.084 6.099 6.470 6.084 5.762 5.466 6.099 6.470 6.088 6.007 6.183 6.007 6.183 6.007 6.183 6.007 6.183 6.007 6.183 6.007 6.183 6.007 6.183 6.007 6.183	5.058 7.551 11.521 17.205 21.252 29.349 36.065 44.170 69.224 669.423 13.544 14.940 15.587 17.205 21.333 13.544 14.352 21.373 24.252 25.7339 24.252 25.7339 21.268 22.57.24 23.136 22.57.27 24.252 25.7339 21.268 22.57.27 24.252 25.7339 21.268 22.57.268 22.57.27 24.252 25.7339 21.268 22.57.268 22.57.27 24.252 25.7339 25.268 25.7339 26.006 26.069 2	7599 7966 1.027 1.027 1.023 1.021 1.	364 486 584 584 586 584 586 622 734 1.613 1.897 1.613 1.897 2.236 590 560 550 550 550 551 570 621 674 779 621 674 779 691 1.014 1.049 1.076 1.380 1.613 1.614 1.614 1.613 1.613 1.613 1.614 1.614 1.614 1.615 1.613 1.613 1.614 1.614 1.614 1.613 1.613 1.614 1.614 1.614 1.613 1.613 1.614 1.614 1.613 1.614 1.614 1.613 1.614 1.614 1.614 1.615 1.613 1.614 1.614 1.614 1.615 1.613 1.614 1.614 1.614 1.614 1.615 1.614 1.615 1.61	195 300 403 473 677 730 1.924 1.703 1.924 1.723 1.723 1.723 1.723 485 587 677 630 677 1.065 1.198 1.159 1.256 1.796 1.256 1.796 1.590 1.271 1.591 1.271 1.592 1.271 1.592 1.593 1.593 1.593 1.723 1.593 1.723 1.723 1.723 1.723 1.723 1.723 1.723 1.724 1.721 1.725 1.727 1.72

^{*)} From July 1959 onwards including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Bundesbank; cf. footnote 19. — 1) Including DM notes and coins held abroad. — 19 Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. footnote 7). Up to end-1951 including Import Permits Suspense Account (cash deposits) — 19 Including public authorities **Central Bank deposits temporarily employed — up to August 1957 — in equalisation claims; from December 1960 onwards including the E.R.P. Special Fund's deposits and the credit balances arising from special transactions (cf. Table II A 4). — 19 From January 1959 onwards included in foreign liabilities. — 19 For breakdown by depositors, see Table I 1. — 19 Breakdown until March 1957 estimated. — 7) Up to end-1958 excluding the Bundesbank deposits of foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes 19 and 19. — 19 Excluding foreign banks' deposits with the Bundesbank. — 19 Statistical decrease of about DM 70 million. — 19 From January 1960 onwards including deposits of non-banks maintained with Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. Cf. footnote 19. — 11) Statistical decrease of about DM 65 million. — 119 Statistical increase of DM 423 million (less than six months: DM 38 million; six months or more: DM 385 million). — 19 In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives (cf. the relevant footnotes to the tables in Section III, Credit Institutions). — 19 Provisional.

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lending, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

in millions of DM

Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Tot no an co- circ lati	te d Bank in notes	Divi- sional coin	Bank- return date		Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin
1948 Dec. 31 1949 Dec. 31 1950 Dec. 31 1951 Dec. 31 1952 Dec. 31 1953 Dec. 31 1954 Dec. 31 1955 Dec. 31 1956 Dec. 31 1958 Dec. 31 1958 Dec. 31	6.641.4 7.737.5 8.413.8 9.713.3 11.270.4 12.434.9 13.296.0 14.642.4 15.590.5 17.273.2 18.858.3 20.324.2	6.641.4 7.697.9 8.232.3 9.243.1 10.508.7 11.547.0 12.349.8 13.641.0 14.510.8 16.132.9 17.661.5 19.045.7	39.6 181.5 470.2 761.7 887.9 946.2 1.001.4 1.079.7 1.140.3 1.196.8 1.278.5	1961 Jan. Feb. Mar. Apr. May June July Aug. Sep. Oct. Nov. Dec.	21.8 21.8 22.6 331 22.5 330 23.2 33.2 23.5 34.0 331 23.6 360 24.6 360 24.6	63.9 20.215.6 69.9 20.518.5 56.0 21.272.9 08.6 21.226.4 46.1 21.153.0 22.108.9 69.3 22.163.2 72.8 22.632.7 08.8 22.156.5 01.6 23.126.4 88.3 22.991.7	1,351.4 1,383.1 1,382.2 1,393.1 1,402.7 1,427.8 1,426.1 1,440.1 1,452.3 1,475.2	Feb. Mar. Apr. May June July Aug. Sep. Oct. Nov.	28 31 30 31 30 31 31 30	24.758.5 24.810.6 24.956.0 25.259.6 25.312.1 25.416.3 25.743.6 25.482.1 26.530.1	22.116.1 22.648.2 23.272.6 23.300.8 23.438.9 23.732.1 23.765.6 23.867.8 24.177.1 23.902.9 24.146.6		1963 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Sep. 30 Oct. 37 Oct. 23 Oct. 23 Oct. 23 Nov. 23 Nov. 33	25.236.8 26.001.5 26.309.0 26.139.6 26.851.6 27.190.0 27.207.1 27.377.4 27.426.3 26.100.7 25.218.3 26.308.2 25.663.7 25.382.1 24.489.4 28.376.6	23,647.4 24,403.3 24,699.4 24,515.8 25,216.1 25,548.6 25,749.9 24,423.3 23,541.5.1 25,605.5 23,975.2 23,694.7 22,799.9 26,664.1	1.589.4 1.598.2 1.609.6 1.623.8 1.635.5 1.641.4 1.657.5 1.665.1 1.677.4 1.677.4 1.677.3 1.694.7 1.688.5 1.689.5 1.712.5
1960 Dec. 31 1) From Ju	21,839.6 ly 1959 on	20,470.3 wards inclu	1,369.3 ading DM		l	ed in the Saa				231737.8	24,145.0	1,015.2	Dec. 7 Dec. 15	27,758.9	26,037.3 25,514.8	1,721.6

(b) Averages 1)

in millions of DM

Period	Period Total note and coin circulation		iod	Total note and coin circulation	Period	Total note and coin circulation	Period		Total note and coin circulation
1949 1950	6,842 7,732	1960	Dec.	21.315	1961 Dec.	23,724	1962	Dec.	25,561
1951 1952 1953			Jan. Feb. March	20.192 20.178 20.687	1962 Jan. Feb. March	22.215 22.240 22.868		Jan. Feb. March	23,693 23,754 24,443
1954 1955 1956	11.844 12.931 14.103	Í	April May	20,943 21,024	April May	23,436 23,163		April May	24,567 24,644
1957 1958 1959 ²)	15,336 16,837 18,192]	lune luly Aug. Sep.	21,204 21,921 21,741	June July Aug.	23,491 23,768 23,577		June July Aug.	25,330 25,459 25,575
1960 1961 1962	19.670 21.536 23.498	9	Oct. Nov.	22,320 22,344 22,152	Sep. Oct. Nov.	23,951 23,814 23,895		Sep. Oct. Nov.	25,694 25,452 25,656

¹⁾ Computed from the circulation figures for each calendar day. — 2) As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 30 November 1963

Denomination	In millions of DM	In per cent of total circulation
Total of bank notes of which: DM 100.— 20.— 20.— 10.— 5.— Total of divisional coin of which: DM 5.— 1.— 1.— 50 10 05 02 01	26.664 12.954 9.335 2.746 1.402 227 1.713 507 254 484 204 171 52 11 30	94.0 45.7 32.9 9.7 4.9 0.8 6.0 1.8 0.9 1.7 0.6 0.2 0.0 0.1
Bank notes and divisional coin	28,377	100.0

2. Central Bank Lending to Non-bank Borrowers *)

in millions of DM

							Public	authorities ((excluding	R.L.C.)						enterprises lividuals
	Total ler to non-l	bank			Feder	al Governme	ent and its	Special Fur	ıds ¹)		Länd	ler				Credits
Period	borrow in- cluding Treasury and securis	ex- cluding bills	To- in- cluding Treasur an secur	ex- cluding ry bills id	Total	Treasury bills and non-inter- est-bearing Treasury bonds		Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public authori- ties	"Direct lending"	granted to insurance companies and build ing and loan associa- tions ⁸)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. 1962 Jan. 1962 Jan. April May June July Aug. Sep. Oct. 1963 Jan. Feb. Marchi April May June July Aug. Sep. Oct. 1963 Jan. Feb. Marchi April May June July Aug. Sep. Oct. 1963 Jan. Feb. Marchi April May June July Aug. Sep. Oct. Nov. Oct. Nov. Oct. Nov. Oct. Nov. Nov.	1.804.4 3.017.3 3.012.2 2.897.2 2.677.1 2.552.0 2.398.2 2.792.1 2.653.8 2.487.3 2.745.7 2.438.0 2.322.4 2.445.7 3.012.2 2.221.9 2.309.7 2.253.0 2.280.5 2.270.0 2.290.6 2.270.0 2.249.8 2.775.4 2.372.7	926.4 299.1 380.4 369.1 601.9 749.8 639.3 480.4 1.455.5 2.798.8 2.679.7 2.394.7 2.194.7 2.194.7 2.194.7 2.289.1 2.289.1 2.289.1 2.29.1	1.503.7 1.036.6 603.4 478.4 605.4 891.0 715.0 802.8 1.094.0 1.747.8 3.017.2 2.897.2 2.552.0 2.398.2 2.752.1 2.657.1 2.657.1 2.657.7 3.012.2 2.2552.0 2.322.4 2.487.3 2.745.7 2.2552.0 2.322.4 2.487.3 2.749.8 2.269.6 2.322.4 2.249.8 2.279.0 2.323.9 2.379.0 2.324.9 2.379.0 2.325.2 2.399.2 2.249.8 2.379.3 3.379.3 2.379.3 2.379.3 2.379.3 3.379.3	807.3 169.2 233.8 225.0 473.0 629.6 541.3 474.6 748.3 1.445.5 2.798.8 2.679.7 2.459.7 2.459.7 2.334.7 2.191.3 2.474.7 2.215.7 2.128.1 2.128.1 2.128.1 2.128.1 2.128.1 2.128.2 2.15.7 2.164.4 2.112.8 2	1.213.8 839.4 538.2 430.4 522.7 652.1 564.5 719.0 1.024.9 1.747.8 1.804.4 3.014.3 3.012.2 2.897.2 2.697.1 2.657.1 2.652.0 2.398.2 2.792.1 2.455.7 3.012.2 2.219.9 2.255.0 2.319.1 2.445.7 3.012.2 2.221.9 2.279.0 2.27	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0 80.0 136.3 — — 5.0 4.0 3.6 — — 37.0 — — — — — — —	637.5		335.0 286.1 44.3 31.6 14.1 53.8 174.5 245.7 212.3 202.9 218.5 217.4 217.5 217.4 217.5 217.4 173.3 175.5 175.5 172.8 172.	288.7 196.0 64.8 47.6 61.2 205.8 101.8 83.8 69.1 ————————————————————————————————————	120.1 28.0 14.4 6.0 0.4 —————————————————————————————————	161.1 168.0 50.4 41.6 60.8 180.4 101.8 83.8 83.8 69.1 ————————————————————————————————————	25.4	1.2 1.2 0.4 0.4 21.5 33.1 48.7	53.8 69.3 85.6 108.4 109.9 103.5 88.7 2.2 	65.3 60.6 61.0 35.7 19.0 16.7 9.3 3.6 0.4 0.0

^{*)} From July 1959 onwards including the Land Central Bank in the Saarland. — 1) Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — 2) Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — 3) Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lending to Credit Institutions *)

in millions of DM

		Credit institutions (excluding R.L.C.) *)		Reconstruction Loan Corporation					
Period	Total	Discount credits	Advances on securities	Equalisation claims temporarily purchased 2)	Total	Cash advances	Securities			
1950 Dec.	5,201.9	4,235,4	360.6	605.9	368.7	368.7	_			
1951 Dec.	5.717.5	4,757.2	290.8	669.5	454.0	454.0	_			
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9			
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0			
1954 Dec.	3,339.0	2.837.7	265.1	236.2	207.3	195.2	12.1			
1955 Dec.	4,683.0	4.130.9	340.5	211.6	145.0	139.5	5.5			
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0			
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0			
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	1.0			
1959 Dec.*)	1.285.7	949.2	234.4	102.1	20.3	20.3				
1960 Dec.	1,804.1	1,296.5	419.0				=			
				88.6	1.1	1.1				
1961 Dec.	1.663.8	1,395.4	219.7	48.7	4.4	4.4	_			
1962 Dec.	2,473.3	2.267.6	157.7	48.0	_	_	_			
1962 Jan.	972.1	906.9	16.5	48.7	3.0	3.0	_			
Feb.	736,4	610.6	77.1	48.7	2,4	2.4				
March	1,927.7	1.849.7	29.3	48.7	0.0	0.0	i —			
April	1,496.9	1.387.5	60.7	48.7	3.0	3.0	_			
Mav	975.8	904.8	22.3	48.7	3.4	3.4	_			
lune	1,855.1	1.742.8	63.9	48.4	0.0	0.0	-			
June July	1,715.1	1.643.7	23.0	48.4	0.0	0.0	_			
Aug.	1,286.0	1.218.2	19.4	48.4	0.0	0.0	l <u> </u>			
Sep.	1,997.0	1,903,2	45.4	48.4		1	_			
Oct.	909.1	837.9	22.8	48.4	=	=				
Nov.	1.235.8	1,151.4	36.0	48.4	_	_	1 =			
Dec.	2,473.3	2.267.6	157.7	48.0	=	=	=			
ance Inn	4404		44.5							
1963 Jan. Feb.	1,443.0	1,373.3	21.7	48.0	_		i =			
	1.243.9	1,135.3	60.6	48.0	-	_				
March April	3,122.7	2.972.8	101.9	48.0	_					
	2,084.4	2,007.6	28.8	48.0		_	_			
Mav	2,654.5	2,576.3	30.2	48.0	_	. –	_			
June	3,652.8	3,304.9	299.9	48.0	_	· -	_			
Julv	2.047.2	1.976.4	23.1	47.7	_	<u> </u>				
Aug.	1,648.2	1.580.4	20.1	47.7			-			
Sep.	2,418.0	2,328.5	41.8	47.7		_	-			
Qct.	1,466.7	1,378.2	40.8	47.7		_	-			
Nov.	1,596.2	1,495.4	53.1	47.7		i				

^{&#}x27;) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions*)

in millions of DM

				Non-ba	nks				
				Public aut	horities 1)				1
Period	Tote including amounts ter employe	excluding mporarily ed in	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trans- actions 9)	E.R.P. Special Fund ²)	Other public authorities ⁵)	Agencies of former occupying powers	Other German depositors ⁸)	Credit institution 3) 6)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1961 Dec. 1962 Dec. 1962 Jec.	3,693,3 3,997,3 4,935,3 6,266,5 7,003,5 7,682,3 5,00 4,90 2,20 3,66 4,91 4,91 4,91 4,91 6,33 5,51 6,33 5,55	58.2 50.8 59.2 55.8 63.2 18.7 99.9 26.8 11.0 55.4	594.3 1.191.8 1.906.1 3.181.4 4.684.7 6.711.8 4.017.1 3.614.0 1.161.3 2.683.2 3.733.2 3.604.6 4.143.2 3.731.2 5.490.4 4.527.1 4.097.9	1.7 48.4 0.2 64.6 66.8 2.8 5.6	965.0 1.312.8 825.9 496.7 352.8 272.2 192.5 167.8 361.2 200.4 119.8 352.3 166.3 531.0 231.8 271.1 249.7	396.7 223.0 207.2 373.2 400.6 274.3 339.8 431.4 610.3 677.3 636.3 599.5 113.4 541.9 927.8 330.6 517.1 828.1	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8	829.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 335.9 221.8 218.2 252.4 278.7 238.0 242.3 231.9 241.9 241.5	1.887.7 2.675.0 2.992.6 3.286.9 4.005.9 4.502.2 5.258.5 7.108.9 8.243.1 9.343.8 13.036.4 11.614.6 12.232.1 8.293.7 8.082.1 8.756.1 8.883.3
June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb.	6.34 6.11 4.77 7.00 5.33 4.33 4.50 5.11	82.3 96.7 16.7 60.3 37.2 63.2	5,464.5 4,551.7 3,875.2 5,362.0 4,223.0 3,238.0 3,604.6	12.9 13.1 1.9 1.7 8.5 0.1 0.2	314.5 392.8 368.9 369.5 348.1 316.2 166.3	252.5 970.2 337.0 1,012.8 510.2 505.9 513.4		261.8 254.5 213.7 270.7 270.5 277.0 278.7	9,008. 9,168. 9,168. 9,048. 8,674. 9,066. 12,232. 9,017.
reb. March April Mav June July Aug. Sep. Oct. Nov.	5,09 7,49 5,81 4,63 6,6	28.1 68.3 94.1 93.8 83.5 30.4 28.3 25.4	3.398.9 5.370.1 4.996.1 4.079.4 5.785.7 4.298.5 3.414.0 4.820.3 3.628.1 2.950.5	0.3 7.9 7.9 9.0 8.8 7.9 7.7 7.6	407.1 351.1 320.2 290.3 282.6 556.1 640.8 637.9 412.8	644.4 1,150.1 278.3 453.7 1,132.7 765.8 310.4 893.0 620.5 477.3		250.5 248.9 265.8 261.7 284.0 255.3 264.3 269.4 256.4 284.0	8,703. 9,149. 9,140. 10,204. 10,061. 9,685. 10,403. 10,009. 9,463.

^{*)} As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Until 31 July 1957 "counterpart funds" only. — 3) Including Postal Cheque and Postal Savings Bank offices. — 4) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote ') to Table II A 5. — 6) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote ') to Table II A 5. — 7) As from January 1959 included in "foreign business". — 4) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — 4) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper.

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics (a) Total Reserves Maintained*)*)

Amounts in millions of DM

		Liabili	ties subject to	the reserve req	uirement			1			Excess 1	eserves
111		Sight li	abilities		Savings	deposits	Reserve	Actual	Excess	Shortfalls,		in
Month	Total	Bank places 9)	Non-bank places	Time liabilities	Bank places O)	Non-bank places	required	Teserve	amounts, total	total	Amount	per cent of required reserve
1958 Dec. 1959 Dec.*) 1960 Dec.	74,705.2 89,529.6 100,537.8	21,256.0	631.4 6.500.9	18,020.7 19,860.8 21,773.2	24,842.3	053.1 17.069.6 69.5	6.757.7 7.967.9 12.332.1	6.972.6 8.236.2 12,518.6	215.8 269.5 187.4	0.9 1.2 0.9	214.9 268.3 186.5	3.2 3.4 1.5
1961 Dec. 1962 Dec.	111.660.6 125.655.5	31.7 25.304.0		23,192.9 24,900.3		63.2 27.765.7	8,969.7 9,801.6	9,336.3 10,140.1	367.9 339.7	1.3	366. 6 338.5	4.1 3.5
1962 April May	116.514.6 118.273.1	22,624.4 23,503.0	8.101.8 8.430.9	24,014.8 24,132.0	35.827.3 36.104.1	25,946.3 26,103.1	9,023.9 9,194.6	9.138.1 9.401.5	115.9 207.9	1.7	114.2 206.9	1.3
June July	120,383.5 120,358.8	23,847.9 23,946.0	8.781.1 8.673.5	25,033.0 24,603.0	36,413.9 36,658.4	26.307.6 26.477.9	9,376.8 9,366.4	9,498.9 9,52 9.3	125.5 164.1	3.4 1.2	122.1 162,9	1.3
Aug. Sep. Oct.	121,744.1 122,650.4 123,299.1	24,329.4 24,091.4 24,257.8	9,061.4 9,454.0	24,776.8 24,992.7	36,845.7 37,125.9	26,730.8 26,986.4	9,482.6 9,528.6	9,686,1 9,665.1	204.3 138.4	0.8 1.9	203.5 136.5	2.1 1.4
Nov. Dec.	125.227.7 125.655.5	25,167.3 25,304.0	9,561.2 9,835.3 9,920.6	24,781.7 24,959.1 24,900.3	37,426.0 37,634.9 37,764.9	27,272.4 27,631.1 27,765.7	9,579.1 9,761.0 9,801.6	9,724.9 9,904.1 10,140.1	147.2 144.2 339.7	1.4 1.1 1.2	145.8 143.1 338.5	1.5 1.5 3.5
1963 Jan. Feb.	128,887.9 129,678.9	26.641.5 25.046.5	9,583.7 9,326.4	24.934.6 25.614.8	39,003.4 40,122.0	28.724.7 29.569.2	10,067.9 10,011.5	10,210.0 10,108.3	142.6 98.7	0.5 1.9	142.1 96.8	1.4 1.0
March April May	130,386.3 130,313.1 132,312.0	24,529.8 24,201.9 25,299.9	9.401.2 9.137.8 9.474.5	25,523.6 25,265.2 25,409.7	40.795.7 41.162.9 41.406.5	30,136.0 30,545.3	10,009.5 9,965.7 10,170.8	10,125.5 10,085.7	117.2 120.5	1.2 0.5	116.0 120.0	1.2 1.2
June July	133.677.2 133.775.6	25,449.9 25,506.0	9,706.6 9,735.2	25,953.5 25,400.9	41,662.5 41,972.3	30,721 4 30,904.7 31,161.2	10,280.0 10,278.8	10,389.1 10,454.0 10,438.2	219.5 175.8 160.9	1.2 1.8 1.5	218.3 174.0 159.4	2.1 1.7 1.6
Aug. Sep.	135,813.7 137,390.5	26.098.6 25.856.8	10,166.7 10,638.0	25.736.2 26.319.5	42,323.2 42,691.6	31,489.0 31,884.6	10,452.2 10,555.6	10,631.6 10,675.8	180.6 122.2	1.2 2.0	179.4 120.2	1.7 1.1
Oct. Nov	137,877.6 139,851.5	25,826.8 26,532.5	10,700.7 10,807.9	25,964.3 26,233.4	43,057.0 43,470.5	32,328.8 32,807.2	10,571.2 10,745.7	10,738.1 10.843.9	167.9 100.0	1.0	166.9 98.2	1.6 0.9

[&]quot;) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ">) From 1959 onwards including Saarland credit institutions. — "O) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Breakdown by Banking Groups and Reserve Classes*)

Amounts in millions of DM

							Bankir	g groups					i		Reserve	classes	
Month	Total	Com- mercial banks	Big banks 1)	of when the state, regional and local banks	Private bankers	Special- ised com- mercial banks	Central giro institu- tions	Savings banks	Central institu- tions of agri- cultural credit cooper- atives	Agri- cultural credit cooper- atives	Central institu- tions of indus- trial credit cooper- atives	Indus- trial credit cooper- atives	All other credit institu- tions subject to the reserve require- ment	(DM 300 million and over)	DM 300	to under	(under DM 3 million)
				Lia	biliti	es su	bject	to th	егеѕ	erve r	equir	emen	t				
Dec.	125,227.7	41,524.1	22,900.2		3,453.0	682.1	4,401.2	57,477.9	490.8	10,929.5	148.3 142.4	8,597.8	1,394.8	54,759.8 55,457.9	45.108.2	18.325.5	7.034.2 6,985.6
1963 Jan, Feb, March April Mav June July Aug, Sep, Oct, Nov,	128.887.9 129.678.9 130.386.3 130.313.1 132.312.0 133.677.2 133.775.6 135.813.7 137.390.5 137.877.6 139.851.5	42,509.7 41,640.7 41,364.2 42,639.2 42,823.9 42,587.7 43,458.4 43,529.6 43,625.9	23.533.5 22.957.4 22.759.5 23.487.6 23.610.8 23.437.9 23.912.4 23.748.0 23.743.7	14,798.2 15,092.3 15,328.6 15,513.2	3,423.4 3,465.0 3,575.7 3,608.2 3,574.5 3,630.1 3,608.1 3,568.1	729.3 706.2 710.0 776.9 778.7 777.1 823.6 844.9	4,623.4 4,601.0 4,506.3 4,635.8 4,654.9 4,619.7 4,637.7 4,627.6	60,130.5 61,481.4 61,513.4 62,012.7 62,863.2 63,044.0 64,831.3 64,900.1	518.3 528.7 540.7 570.7 583.6 584.0 572.1 559.5	11,128.2 11,297.9 11,461.5 11,640.7 11,753.9 11,825.8 11,905.2 12,092.1 12,347.8 12,640.3 12,850.7	184.9 193.1 189.6 185.6 176.9 180.0 176.7 181.0 191.4 196.4 183.0	8.757.4 8.908.6 9.022.6 9.012.6 9.157.2 9.254.0 9.274.9 9.492.0 9.639.3 9.698.6 9.827.8	1.367.9 1.477.5 1.448.8 1.466.9 1.525.1 1.523.8 1.548.6 1.670.1 1.641.3 1.629.2 1.611.3	56,158,4 57,331,6 57,800,2 58,562,6 58,826,8 59,711,3 60,110,4	47.179.6 48.253.5 48.528.5 49.151.7 50,028.1 49.403.4 50,627.2 51,184.1 51,133.3	18,369.6 18,526.5 18,534.5 18,479.8 19,000.5 19,107.4	7,133.6 7,156.0 7,256.6 7,302.2 7,314.4 7,329.8 7,359.2 7,387.7 7,512.0
								rver		e d							
1962 Nov. Dec. 1963 Jan. Feb. March April May June July Aus. Sep. Oct. Nov.	9,761.0 9,801.6 10,067.9 10,011.5 10,009.5 9,965.7 10,170.8 10,278.8 10,452.2 10,555.6 10,571.2	3,946,9 3,921,9 4,092,3 3,988,6 3,885,8 3,853,4 4,009,7 3,987,1 4,076,3 4,067,2 4,069,8 4,206,1	2,216.4 2,292.5 2,258.5 2,189.3 2,167.1 2,256.1 2,265.3 2,244.0 2,296.5 2,269.5 2,263.5	1,341.3 1,418.6 1,354.3 1,328.9 1,315.5 1,355.4 1,356.4 1,366.4 1,366.4 1,407.2	305.1 317.9 311.0 304.6 308.1 319.5 322.6 319.5 325.1 321.3	59.1 68.2 64.1 65.6 63.6 62.6 68.1 67.1 71.7 73.7 70.7	425.8 458.1 449.4 446.5 446.5 446.5 446.1 446.6 447.3 448.7 448.7	4,010.7 4,050.3 4,088.9 4,179.2 4,161.8 4,205.6 4,275.5 4,283.9 4,423.4 4,415.3	43.7 47.3 46.9 45.6 46.6 48.0 51.4 52.6 52.6 51.5 49.8	639.9 641.5 648.3 656.0 674.2 681.9 703.6 720.4 738.5	12.3 16.5 17.1 16.7 16.1 15.2 15.6 15.4 15.7 16.7	694.2	137,4	4,849,3 4,922,2 5,090,1 4,995,2 4,922,6 4,886,5 5,022,0 5,058,2 5,117,3 5,149,5 5,198,5 5,220,0 5,347,0	3,698.6	1,190.5 1,207.3 1,188.0 1,193.9 1,174.1 1,190.9 1,194.0 1,186.3 1,226.2 1,229.7	396.2 393.2 397.2 399.6 400.5 405.9 408.3 409.4 410.2 412.1 414.4 422.6 426.5
			-	i.						lities sub	· .	the rese	rve requ	irement)			
1962 Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	7.8 7.8 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7	9.4 9.5 9.3 9.3 9.4 9.4 9.4 9.3 9.3	9.7 9.6 9.5 9.5 9.6 9.6 9.6 9.6 9.6	9.1 9.2 9.2 9.2 9.2	9.0 9.0 8.9 8.9 8.9 8.9 9.0 8.9	8.5 8.5 8.6 8.6 8.6 8.6 8.6 8.6 8.6 8.6 8.6 8.6	9.7 9.9 9.7 9.7 9.7 9.7 9.8 9.7 9.8 9.7 9.8 9.7	6.9 6.8 6.8 6.8 6.8 6.8 6.8 6.8	9.0 9.1 9.0 8.8 8.8 8.9 9.0 9.0 9.0 9.0	5.5.5 5.8.5	8.6 8.9 8.8 8.7 8.6 8.7 8.7 8.6 8.7 8.7 8.6 8.9		8.6 8.7 8.6 8.5 8.6 8.5 8.4 8.4 8.4	8.7	7.4 7.3 7.3 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2	6.5 6.5 6.4 6.4 6.4 6.4 6.5 6.4 6.4	5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6
taca Nam I								ess re							!	1	
1962 Nov. Dec. 1963 Jan. Feb. Mardh April May June July Aug. Sep. Oct. Nov.	143.1 338.5 142.1 96.8 116.0 120.0 218.3 174.0 159.4 179.4 120.2 166.9 98.2	38.0 149.8 50.9 27.5 49.8 55.5 85.4 71.6 50.9 59.5 47.1 86.8 34.5	11.5 53.5 22.2 5.1 12.7 22.9 31.2 34.2 17.1 19.2 10.0 31.3 2.9	14.4 70.4 16.9 11.9 24.4 21.2 37.8 24.0 20.5 24.6 23.6 40.7 17.9	20.5 10.0 8.7 11.0 9.8 13.7 11.1 12.1 13.9 12.0 11.7	5.4 1.8 1.8 1.7 1.8 1.6 2.7 2.3 1.2 1.8 1.8 1.8 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9	47.7 3 3.6 3.9 5.0 5.0 21.2 9.3 11.6 7.8 6.7	28.7 16.0 18.0 17.9 15.1 17.6 20.2 16.1 17.6 15.4	6.0 2.7 2.2 2.4 3.1 2.0 2.2 3.3 2.9 2.6 3.5	6.8 9.7 9.0 7.9 6.4 8.1 6.6 7.6 8.5 7.6 8.3 7.6	2.6 0.7 0.4 0.6 0.9 1.4 0.8 1.0 0.5 0.5	12.6 25.1 15.8 13.3 11.7 14.0 14.0 13.5 15.9 15.1 15.2 14.3 15.6	63.3 68.9 43.4 23.6 18.3 70.1 48.8 52.1 68.1 25.9 33.7 12.6	25.7 154.2 35.8 15.6 36.2 43.5 79.9 61.7 44.9 45.0 33.6 70.7 23.8	23.0 62.4 32.3 21.7 36.0 29.5 90.4 61.8 87.4 38.9 48.8 28.7	82.8 103.5 60.4 45.5 28.2 34.6 33.7 34.2 33.3 34.8 31.7 32.4 31.2	11.6 18.4 13.6 14.0 15.6 12.4 14.3 16.3 12.8 12.2 16.0 15.0

^{*)} Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 1) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries.

B. Return

			foreign banks ey-market s abroad 1) 2)	Foreign					non-	asury bills interest-be reasury bo	aring			Cash
Date of return	Gold	Total	among which: Ear- marked	notes and coin, foreign bills and cheques 1)	Other claims on foreign countries	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Total	Federal Govern- ment and Federal Special Funds	Länder	Ad- vances against securi- ties	Total	Federal Govern- ment and Federal Special Funds
1957 Dec. 31	10,602.5	6,603,9		174.3	6,460.6	63.1	173.6	1,366.1	153.7	153.7		53.3	150.6	<u></u>
1958 Dec. 31	10,963.3	9,310.72)	966.9	152.6		85.1	191.6	722.5	100.0	100.0		63.9	90.4	17.5
1959 Mar. 31	11,126.0	6,669.9	707.8	127.3		93.1	103.4	525.3	. .	1		31.0	23.4	- -
June 30	11.232.9	6,417.8	440.7	115.9	-	96.9	113.1	782.0	196.5	196.5		31.7	552.0	535.9 32.5
Sep. 306)	10,871.5	6,030.7	352.6	149.4	_	103.6	122.5	1.363.1	20.0	20.0	-	25.7	36.3	
Dec 31	10,934.0	8.248.9	347.8	130.0	_	88.3	226.2	853.3	80.0	80.0	=	234.4	265.1	244.8 148.6
1960 Mar. 31	11.069.8	8.815.5	347.8	160.5		119.7	126.0	1.972.4	25.0	25.0	=	31.2 47.8	161.8 17.5	
lune 30	11.488.3	11,659.2	347.8	173.8	_	103.9	116.4	1.663.0	40.6	40.6		49.1	4.9	=
<u>S</u> ep. 30	11,982.1	14,512.4	259.9	156.5	_	92.8	115.0	2.323.4	15.0 136.3	15.0 136.3	=	419.0	79.1	78.0
Dec. 31	12,285.9	15,905.2	259.3	157.2	i —	90.6	193.0	1.283.3	30.0	30.0	=	150.4	9.9	78.0
1961 Mar. 31	12.780.6	15,533.9	248.3	207.3	_	100.5	151.3	852.6	19.5	19.5	=	47.6	0.2	=
June 30	13,886.0	13,222.6	_	307.3	-	99.7 87.1	138.5 147.4	1,822.1	1.0	1.0	=	30.8	4.6	
Sep. 30	14,408.8	11,051.1	_	341.8	_	57.2	281.1	1,146.1	1.0	1.0	=	219.7	167.5	160.1
Dec 31	14,426.6	11,386.8 8,484.3	-	291.7 268.5	-	105.5	177.8	676.2	=	_	_	16.5	3.0	-
1962 Jan. 31	14,427.8	8,647.1	_	252.1	_	109.6	182.8	387.5	_	_		77.1	2.4	
Feb. 28	14,428.7	9.564.0	_	266.2		92.6	137.0	1,628.4			-	29.3	0.0	! — '
Mar. 31	14.437.2 14.437.9	9.340.4	I	268.5		76.1	298.8	1,148.6	5.0	5.0		60.7	3.0	_
Apr. 30 May 31	14,438.6	9,533.8		264.7	_	80.4	205.1	652.9	4.0	4.0	_	22.3	500.0	496.6
June 30	14,439.3	10.135.4	Ξ	295.4	_	78.1	165.1	1.503.3	3.6	3.6	_	63.9	0.0	<u> </u>
July 31	14,440.7	10.042.1	=	309.3		68.3	181.2	1,362.5	_	_	l —	23.0	97.2	97.2
Aug. 31	14,441.4	10.235.4		288.2	=	76.1	164.7	967.0	_	_	_	19.4	357.7	357.7
Sep. 30	14,445.9	11,091.6	=	283.0	=	65.0	154.8	1,662.7	37.0	37.0		45.4	-	_
Oct. 31	14,447.2	11,408.0	_	224.6	_	59.4	204.1	632.1			-	22.8	3.3	
Nov. 30	14.448.5	11.085.7	-	265.0		46.9	184.0	904.6	=	—	l —	36.0	117.6	117.6
Dec. 31	14,490.1	10.929.1	=	329.1	_	44.8	545.8	1,967.4	-	_	I —	157.7	739.1	739.1
1963 Jan. 31	14,551.4	10,250.0		265.3	_	78.1	185.2	1,128.6	_	_	l —	21.7	l —	-
Feb. 28	14,684.7	10,204.8	_	246.2		77.0	186.1	924.0	_	l —	1 —	60.6	102.9	94.1
Mar. 31	14,768.9	10,648.9	_	303.9		77.9	153.8	2,899.4	l —	l	1 –	101.9	_	l —
Apr. 30	14,769.6	10,663.7	_	326.0	_	72.2	177.0	1.729.0	_		-	28.8	9.5	l —
May 31	14,770.3	11,587.7	_	357.8	_	75.0	173.7	2,252.9				30.2	19.6	1 -
Tune 30	14,786.9	11,636.9	_	360.7	_	79.8	196.0	3,245.2	_	l —	l —	299.9	-	_
July 31	14,816.3	11,874.5	_	338.3	_	76.2	220.3	1,702.7	_		-	23.1		- - -
Aug. 31	14,817.0	12,029.3		309.5	_	79.3	183.7	1,289.1	_	 -		20.1	475.8	475.8
Sep. 7	14,817.0	12,061.9	_	309.1		85.5	142.1	1,708.4	_	-	I —	18.6	520.0	517.9
Sep. 15	14,817.0	12,132.8	=	277.5		92.1	156.1	1,594.8	-	l —		26.0	69.9	69.9
Sep. 23	14,817.7	12,140.2	_	286.3	-	103.8	107.8	1,726.6	30.0	30.0	-	121.4	4.0	
Sep. 30	14,817.9	12,290.8	ı —	315.1	-	83.7	338.4	2,120.9	30.0	30.0	-	41.8		_
Oct. 7	14,964.1	12,329.9	_	318.3	_	86.0	252.1	2,203.7	10.5	10.5	=	38.2 25.6	7.0 11.1	=
Oct. 15	14,964.1	12,069.5	_	285.2		93.9	197.5	1,647.1	_		_	84.7	11.1	
Oct. 23	15.040.3	12,095.6	_	283.1	-	103.1	159.1	1,357.0			_	40.8	13.8	
Oct. 31	15,040.3	12,168.0	-	300.4		84.5	199.1	1,084.2	I —	I -		31.8	511.1	496.4
Nov. 7	15,064.2	12,341.2	_	316.3	· -	92.7	185.3	1,171.0	_	-		45.9	1.2	490.4
Nov. 15	15,064.2	12,327.0	-	293.3	_	98.5	164.0	1,009.0	_	_	1 =	92.0	1.2	_
Nov. 23	15,064.9	12,676.5	I —	308.0	_	97.4	160.0	1,282.4		=	=	53.1	659.0	644.7
Nov. 30	15,064.9	12,742.9		310.3	-	81.0	191.2	1,226.2	=	_		70.7	896.5	875.7
Dec. 7	15,124.6	12,981.0	-	337.9	_	74.0	136.6		_	1 =	_	45.7	601.1	596.4
Dec. 15	15,124.6	13,350.1		325.4	l —	73.6	171.4	1,414.2				1 3317		. ,,,,,,,

^{*)} For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — 2) From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credits to international institutions and consolidation loans". — 4) Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. footonwards including Land Central Bank in the Saarland.

Liabilities

	T i				1111168	Deposits 1)				
			Credit institutions		P	ublic depositor	s			
Date of return	Bank notes in circulation	Total	(including Postal Cheque and Postal Savings Bank offices)	Total	Federal Govern- ment	Federal Special Funds ²)	Länder	Other public depositors	Other German depositors	Foreign depositors 1) *)
1957 Dec. 31 1958 Dec. 31 1959 Mar. 31 1959 Mar. 31 1960 Mar. 31 1960 Mar. 31 1960 Mar. 31 1961 Mar. 31 1962 Jan. 31 1962 Jan. 31 1962 Jan. 31 June 30 May 31 June 30 Dec. 31 1963 Jan. 31 Feb. 28 Mar. 31 Feb. 28 Mar. 31	16.132.9 17.661.5 17.924.6 18.215.2 18.723.3 19.045.7 19.276.1 19.864.0 20.624.0 20.470.3 21.272.9 21.839.3 22.632.7 22.991.7 22.116.1 22.648.2 23.772.6 23.725.6 23.765.6 23.867.8 24.177.1 23.900.0 24.146.6 23.647.4 24.93.3 24.699.4 24.515.8	12,206.2 13.037.2 9,399.4 9,478.3 9,346.2 11.604.6 12.839.1 14.872.7 16.175.8 16.695.6 16.596.3 15.666.3 15.600.4 13.812.4 13.282.0 15.082.9 14.211.1 14.288.7 15.314.6 15.350.5 13.951.2 16.065.6 14.034.7 13.403.4 16.797.3	othices) 7.108.9 8.243.1 6.310.6 6.559.5 6.459.2 9.343.8 9.428.1 10.865.9 11.554.6 13.036.4 10.177.2 9.528.4 9.379.3 11.615.0 8.294.1 8.082.2 8.756.7 8.670.5 8.883.5 9.008.9 9.164.8 9.049.0 8.674.7 9.066.3 12.232.3 9.017.6 8.704.2 9.149.9 9.149.9	4.616.3 4.585.5 2.872.1 2.699.0 2.669.9 3.186.3 3.786.0 4.410.1 3.439.5 6.178.6 7.370.9 4.733.0 4.957.5 6.040.5 4.733.0 4.957.5 6.043.9 5.280.3 4.957.5 6.043.9 5.299.1 6.043.9 6.060.1 6.060.1 6.060.1	4.0 1.8 1.7 1.6 9 1.4 1.7 2.2	93.1 924.9 952.7 49.6 68.0 93.2 91.7 91.7 16.7 64.8 1.640.5 891.7 991.8 1.126.0 1.355.0 735.1 796.7 1.400.8 803.3 1.374.3 846.9 1.058.1 634.8 1.027.1 1.675.2 831.9	491.4 526.2 978.7 998.7 963.0 1.069.9 1.956.0 2.159.4 3.186.8 3.596.4 3.388.4 3.388.4 3.398.1 4.118.2 4.718.0 4.732.9 3.625.1 4.732.9 3.700.5 4.732.9 3.856.2 2.952.9 3.553.7 3.618.7 3.207.2 4.717.8 4.304.0	31.8 34.4 40.7 38.9 46.7 38.9 38.3 34.0 59.9 27.0 43.8 30.0 37.0 22.8 21.7 34.2 28.1 21.7 39.9 24.4 19.9 33.2 21.0 29.8 55.2 21.7 30.2 22.3	229.7 208.6 216.7 221.8 217.1 221.8 224.7 220.8 211.1 219.7 230.3 245.6 246.5 231.9 241.5 231.9 241.5 231.9 241.5 231.9 241.5 231.7 270.7 270.7 270.5 277.0 278.7 244.6 252.4 252.4 252.4 252.4 252.4 252.4 252.4 252.4 253.6 263.8 264.5 277.0 278.7 270.5 277.0 278.7 244.6 250.5 248.9 249.5 250.5 248.9 249.5 250.5 248.9	251.3 — 1) — — — — — — — — — — — — — — — — — — —
Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 7 Sep. 15 Sep. 23 Sep. 30 Oct. 7 Oct. 23 Oct. 31 Nov. 7 Nov. 15 Nov. 23 Nov. 30 Dec. 7 Dec. 15	24,216.1 25,548.6 25,549.6 25,712.3 24,536.9 24,185.4 22,584.2 25,749.9 24,423.3 23,541.5 22,115.1 25,605.5 23,975.2 23,694.7 22,799.9 26,664.1 26,037.3 25,514.8	15,298.4 17,555.7 15,568.5 15,033.7 16,506.3 16,326.9 18,868.0 16,637.7 17,457.3 18,586.8 14,389.0 16,083.4 17,862.4 14,092.8 15,769.0	10.206.0 10.063.4 9.685.5 10.404.2 11.997.0 10.652.4 9.962.0 10.174.2 11.366.2 11.024.4 11.242.8 9.463.9 11.720.7 10.735.4 10.653.6 11.778.3 11.778.3	4.830.7 7.208.3 5.622.7 4.365.2 4.241.4 5.443.6 8.669.2 6.194.1 7.059.3 4.668.7 4.564.1 5.098.5 8.755.2 3.755.2 4.708.6	125.4 852.9 103.9 11.0 19.5 1.665.7 273.9 182.8 489.9 1.404.9 84.9 8.0 157.5 1.152.7 11.1 11.1 11.1	352.1 1392.7 1.3904.3 1.170.0 1.005.3 1.059.3 1.421.0 1.661.7 1.183.3 976.9 930.7 1.031.1 871.4 870.2 1.809.0 1.179.1 1.074.5	3,822,4 4,910,4 4,1199,7 3,160,8 3,205,4 4,350,1 4,224,9 4,687,4 4,697,4 4,699,0 3,533,5 4,018,3 3,961,0 2,528,2 2,632,2 3,743,3	30.8 19.8 21.4 119.7 14.7 27.2 33.6.2 26.9 34.7 19.2 26.2 52.5 37.1 36.8 19.2 22.3	261.7 284.0 255.3 264.3 267.9 230.9 236.8 269.4 331.6 251.8 274.7 256.4 277.1 249.5 266.5 284.0 254.5	

^{*)} For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the "Liabilities in respect of foreign business". — *) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administration and s) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — *) From 7 July 1959 onwards including Land Central Bank

of DM

01 1111														
advances	ı			tion claim earing deb	s and non- ot certificate	Credit to Federal	Claims	on Federal G	overnment		Credits ational inst solidation l			
İ	Other	Securi-			Note: Equalisation	Govern- ment for partici-		in respect	in		among	which:	Other	Dațe
Länder	public author- ities	ties	Holding	Equalisa- tion claims pur- chased	claims returned in exchange for money- market paper	pation in inter- national institu- tions	Total	claims resulting from post-war economic aid	respect of alteration of exchange parity	Total	i.B.R.D.	from liquida- tion of E.P.U. ⁵)	assets	of return
83.8 69.1 4.00 15.8 3.7 	66.8 3.8 19.4 0.3 0.1 20.3 13.2 17.5 4.9 9.0 4.6 4.4 3.0 0.0 3.4 0.0 0.0	238.2 269.7 235.0 239.9 238.4 224.6 224.0 224.1 323.6 586.9 854.5 1.485.1 1.485.1 1.485.1 1.428.9 1.427.9 1.427.9 1.427.9 1.427.9 1.427.9 1.427.9 1.427.9 1.437.3 1.368.9 1.368.9 1.368.9 1.337.3 1.335.5 1.334.5 1.334.5 1.334.0	4.662.2 4.381.6 3.900.8 3.746.0 4.416.4 5.419.4 5.095.7 3.978.4 3.561.1 2.624.8 3.174.3 3.174.3 3.174.3 3.174.3 3.199.0 4.429.9 4.429.9 4.429.9 4.957.8 3.634.1 4.957.8 3.634.1 4.957.8 3.634.1 4.957.8 3.634.1 4.957.8 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9 3.980.1 4.425.9	163.9 127.2 106.2 104.2 103.2	4,241.6 4,414.5 4,879.5 5,032.6 4,361.4 3,045.5 3,366.8 4,786.2 5,203.1 6,123.2 6,127.4 6,110.7 5,291.8 5,549.3 4,293.7 4,482.0 4,204.7 4,125.3 4,935.7 4,016.1 5,092.1 3,768.8 5,045.9 5,127.2 4,746.5 5,127.2 4,746.5 4,795.0 3,745.7 4,795.0 3,745.7 4,795.0 4,795.0 3,745.7 4,795.0 3,745.7 4,193.7 4,193.7 4,193.7 4,193.7	390.8 661.7 661.7 661.7 1.210.7 1.210.7 1.335.7 1.335.7 1.335.7 1.387.2 1.495.2 1.495.2 1.495.2 1.495.7 2.635.7 2.635.7 2.635.7 2.635.7 2.459.7 2.114.7 2.214.7 2.214.7 2.214.7 2.112.8 2.112.8 2.112.8 2.112.8 2.164.4 2.184.4 2.164.4 2.164.4 2.214.2	1.476.7 3.863.4 3.777.8 3.777.8 3.777.8 3.777.8 3.777.8 3.777.8 3.773.0 3.703.0	2.598.4 2.512.8	1.476.7 1.265.0 1.265.0 1.265.0 1.265.0 1.265.0 1.265.0 1.265.0 1.365.	6.089.4 4) 5.729.6 5.404.9 5.295.3 4.816.5 4.508.8 4.445.5 3.737.7 3.157.3 3.157.3 2.468.7 2.441.0 2.427.6 6.2425.9 2.304.1 2.288.7 2.288.7 2.288.7 2.288.7 2.288.7 2.2253.3 2.270.6 2.263.7 2.263.3 2.270.6 2.263.7 2	1.233.7 1.371.7 1.371.7 1.488.8 1.485.5 1.381.3 1.531.3 1.560.1 1.344.9 1.344.9 1.342.5	4,590.3 4,118.2 3,810.6 3,617.9 3,156.0 2,884.6 2,832.3 2,088.7 1,729.9 1,717.2 1,053.4 1,038.3 1,036.9 1,025.6 1,024.2 1,012.3 91.024.2 1,012.3 91.012.3 91.1 91.1 91.1 91.1 91.1 91.1 91.1 91	439.6 372.0 562.7 622.6 762.7 649.6 698.3 566.1 369.9 593.1 465.9 306.8 633.7 745.1 368.4 2707.9 410.0 702.7 388.7 848.9 850.3 695.5 252.7 781.6 843.9 850.1 952.5 810.4 620.5 810.4 620.5 810.5	1957 Dec. 31 1958 Dec. 31 1959 Mar. 31 1960 Mar. 31 1960 Mar. 31 1961 Mar. 31 1961 Mar. 31 1962 Jan. 31 1962 Jan. 31 1962 Jan. 31 1962 Jan. 31 1963 Jan. 31 1968 Mar. 31 1969 Jan. 31 1963 Jan. 31 1964 Jan. 31 1965 Jan. 31 1966 Jan. 31 1967 Jan. 31 1968 Jan. 31 1968 Jan. 31 1968 Jan. 31 1968 Jan. 31 1969 Jan. 31 1969 Jan. 31 1969 Jan. 31 1960
		1,334.0 1,314.0 1,231.1 1,231.1 1,222.5 1,222.2 1,222.2 1,219.9 1,219.9 1,219.9 1,219.9 1,219.9	4.663.7 5,340.2 5,005.6 5,009.9 4.825.5 4,714.6 3,979.5 3,932.7 3,748.1 3,805.4 3,373.0 3,740.0 3,628.6	47.7 47.7 47.7 47.7 47.7 47.7 47.7 47.7	4,062.7 3,386.2 3,720.8 3,716.5 3,900.9 4,011.8 4,746.9 4,793.7 4,978.3 4,921.0 5,353.4 4,986.4 5,097.8	2,214.2 2,224.2 2,264.2 2,264.2 2,274.2 2,274.2 2,274.2 2,274.2 2,274.2 2,284.2 2,284.2 2,284.2	3,595.3 3,595.3 3,595.3 3,595.3 3,595.3 3,595.3 3,595.3 3,595.3 3,595.3 3,595.3	2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8	1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5 1,082.5	2.163.7 2.163.0 2.140.6 2.140.6 2.139.9 2.139.9 2.139.9 2.139.9 2.139.2 2.136.8 2.136.8	1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5	782.1 781.5 764.5 764.5 764.5 763.8 763.8 763.8 763.8 763.0 760.7	307.9 329.4 901.7 324.5 396.7 455.5 590.6 415.1 537.7 814.2 643.1 365.9 443.8	Sep. 15 Sep. 23 Sep. 30 Oct. 7 Oct. 23 Oct. 31 Nov. 7 Nov. 15 Nov. 23 Nov. 30 Dec. 7

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central footnote 2). — 2) From 7 July 1958 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note 3). — 3) Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — 4) From 7 July 1959

Liabilities

Liabi for	ities in respect (eign business ¹)	of			`			N	
Total	Deposits of foreign depositors	Other	Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
1,274.3		<u>.</u>	595.4	290.0	436.0	597.7	31,532.5	17.273.2	1957 Dec. 31
1,136.4 1)	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18,858.3	1958 Dec. 31
920.4	657.2	263.2	655.8	290.0	491.6	107.4	29,789.2	19,121.5	1959 Mar. 31
898.1	592.8	305.3	671.6	290.0	522.2	138.5	30,213.9	19,419.7	June 30
805.9	377.2	428.7	671.2	290.0	522.2	252.0	30.610.8	19,962.0	Sep. 304) Dec. 31
672.5	299.4	373.1	671.2	290.0 290.0	522.2	558.0	33,364.2	20,324.2 20,546.7	Dec. 31 1960 Mar. 31
635.8	232.7	403.1	655.0 806.0	290.0	522.2 562.3	317.6 236.6	34,535.8 37,109.7	20,346.7	June 30
478.1 367.8	345.4 268.8	132.7 99.0	806.0	290.0	562.3	271.5	39,097.4	21,958.4	Sep. 30
446.7	281.8	164.9	806.0	290.0	562.3	577.8	39,848.7	21.839.6	Dec. 31
342.1	266.3	75.8	806.0	290.0	562.3	332.2	40,191.6	22,656.0	1961 Mar. 31
1,000.9	916.0	84.9	867.0	290.0	588.0	140.0	41.870.1	23,242.0	June 30
702.4	615.7	86.7	867.0	290.0	588.O	260.5	41,006.9	24,072.8	Sev. 30
367.7	273.7	94.0	867.0	290.0	588.0	350.1	42,054.9	24,488.3	Dec. 31
465.8	376.6	89.2	867.0	290.0	588.0	212.4	38.351.7	23,574.2	1962 Jan. 31
459.0	365.2	93.8	867.0	290.0	588.0	260.8	38.395.0	24.111.2	Feb. 28 Mar. 31
585.5	492.1	93.4	867.0	290.0	588.0	291.9	40.977.9 40.052.7	24,758.5 24,810.6	Mar. 31 Apr. 30
510.2	421.3	88.9	867.0 949.8	290.0 290.0	5 88.0 638.0	285.6 85.5	40.087.3	24.956.0	May 31
396.4	374.1 356.1	22.3 18.6	949.7	290.0	638.0	231.5	41.530.6	25,259.6	June 30
374.7 320.3	302.7	17.6	949.7	290.0	638.0	270.1	41,584.2	25,312.1	July 31
302.8	280.1	22.7	949.7	290.0	638.0	344.9	40,344.4	25,416.3	Aug. 31
506.0	460.1	45.9	949.7	290.0	638.0	381.7	43,008.1	25,743.6	Sep. 30
545.6	525.2	20.4	949.7	290.0	638.0	393.3	40,751.3	25,482.1	Oct. 31
393.2	366.6	26.6	949.7	290.0	638.0	394.8	40,997.0	26,530.1	Nov. 30
374.4	353.4	21.0	949.7	290.0	638.0	736.6	43.930.6	25.759.8	Dec. 31
403.2	377.3	25.9	949.7	290.0	638.0	328.4	40.407.4	25,236.8	1963 Jan. 31 Feb. 28
308.1	280.8	27.3	949.7	290.0	638.0	384.4	40.378.6	26,001.5	Mar. 31
461.3	428.9	32.4	949.7	290.0	638.0	409.7	43,725.5	26.309.0	Apr. 30
312.3	274.3	38.0	949.7	290.0	638.0 700.8	385.3 111.5	42,099.5 43,134.0	26,139.6 26,851.6	May 31
441.6	393.2	48.4	1,075.6	290.0 290.0	700.8	286.0	45,906.3	27,190.0	June 30
449.6	416.9 306.7	32.7 26.4	1,075.6 1,075.6	290.0	700.8	317.0	43,834.6	27,207.1	July 31
333.1 301.6	275.4	26.2	1,075.6	290.0	700.8	406.3	43,520.3	27,377.4	Aug. 31
304.2	280.6	23.6	1,075.6	290.0	700.8	409.8	43,823.6	26,198.3	Sep. 7
353.3	333.0	20.3	1,075.6	290.0	700.8	513.0	43,445.0	25,845.7	Sep. 15
321.8	289.6	32.2	1,075.6	290.0	700.8	459.5	44,299.9	24,238.0	Sep. 23
327.8	301.5	26.3	1,075.6	290.0	700.8	399.3	45,181.1	27,426.3	Sep. 30 Oct. 7
301.8	278.8	23.0	1,075.6	290.0	700.8	528.9	44,775.4	26,100.7	Oct. 7 Oct. 15
270.9	245.3	25.6	1,075.6	290.0	700.8 700.8	402.7 402.8	43,738.8 43,524.6	25,218.3 23,788.1	Oct. 13
353.5	319.3	34.2	1,075.6	290.0 290.0	700.8	402.8	43,524.6	27,300.2	Oct. 31
266.1	237.1 233.1	29.0 52.5	1,075.6 1,075.6	290.0	700.8	403.9	43,293.0	25,663.7	Nov. 7
285.6 260.8	237.3	23.5	1,075.6	290.0	700.8	412.9	42,518.2	25,382.1	Nov. 15
392.0	328.5	63.5	1,075.6	290.0	700.8	418.7	43,539.4	24,489.4	Nov. 23
328.7	300.7	28.0	1,075.6	290.0	700.8	428.9	43,580.9	28,376.6	Nov. 30
313.7	280.7	33.0	1,075.6	290.0	700.8	431.2	44,617.6	27,758.9	Dec. 7
294.5	262.1	32.4	1,075.6	290.0	700.8	453,0	44,414.7	27 243.4	Dec. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) From 7 July 1958 onwards balances of foreign depositors are no longer shown under "Deposits" but under the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Authorities". — in the Saarland.

A. Lending, Security

1. Lending to Non-banks

(excluding Treasury bill in millions

<u> </u>						· · · · · · ·						T and in	- 40 -on bonlo
				Lend	ing to non-bar	ks							g to non-bank ness enterprise
	Number		Sho	rt-term lendi	ng					She	ort-term len di	ing	
End of year	of report- ing			Debtors							Debtors		
or month	institu- tions	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term lending	Long- term lending	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
					All	Bankin	g Grou	p s ¹)					
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1950 1960 1960 1960 1962 Oct. Nov. Dec. (19) Dec. (19) 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. P)	3.540 5) 3.621 5) 3.782 3.781 3.787 3.631 3.787 3.638 3.678 3.678 3.749 3.793 3.806 3.806 3.806 3.766 3.766 3.769 3.768 3.771 3.769 3.768 3.772 3.769 3.769 3.769	9.858.9 13.897.3 16.320.3 19.856.3 22.477.6 26.033.5 28.995.1 30.617.2 32.341.1 32.259.8 35.237.211 35.845.415 41.410.1 47.955.049. 47.955.049. 47.955.0488.7 51.163.117 52.080.2 52.499.4 52.080.2 52.323.1 54.573.5 53.229.3 53.750.7 54.204.3 53.750.7 54.204.3	6,793,8 8,736,3 9,013,5 10,751,2 14,391,2 14,391,2 16,481,7 17,658,7 18,195,4 19,649,4 19,649,4 30,461,8 ¹⁷),30,464,2 ¹⁷) 30,397,0 31,285,2 30,464,2 ¹⁷) 30,464,2 ¹⁷) 30,4566,9 31,666,9 31,666,9 33,666,9 33,666,9 33,663,0 33,873,2 33,373,2	2.078.5 2.416.4 1.738.6 1.303.5 1.129.0 1.099.9 1.193.6 1.028.9 926.1 670.0 816.6 670.6 836.4 807.3 877.8 980.2 979.7 978.6 934.8 890.9 931.7 960.8 938.2 921.3 921.3 971.0	4.715.3 6.319.9 9.447.7 11.305.2 13.291.3 14.247.7 15.452.8 16.732.6 17.525.4 18.832.8 19.026.4 23.400.6 29.481.6 ¹²) 29.484.5 ¹²) 29.484.5 ¹²) 29.481.6 ¹²) 29.591.4 30.350.4 31.421.9 30.885.3 31.732.7 31.434.1 31.731.7 32.902.2 32.222.8	3.065,1 5.161.0 7.306.8 9.105,1 10.043.4 11.642.3 14.135.5 14.682.4 14.334.4 15.587.8 ¹⁸) 17.338.9 19.368.7 19.300.9 20.701.3 20.703.6 19.918.7 19.829.8 20.186.6 20.263.2 20.663.5 20.966.6 20.873.9 20.873.9 20.893.7	2.6 1.070.5 1.651.2 2.291.9 3.707.4 4.402.8 6.184.2 7.850.3 10.810.1 10.949.4 11.451.4 11.451.4 11.721.5 18.264.8 ¹⁸) 17.265.1 18.363.9 ¹⁸) 18.363.9 ¹⁸) 18.363.9 ¹⁸) 18.379.3 19.041.0 19.240.6 19.731.8 19.931.1 20.131.6 20.322.0 20.703.7	660.7 6.396.7 10.082.4 14.261.1 19.942.6 27.515.9 37.171.9 44.361.9 50.758.6 60.234.7 71.947.8 73.198.2 84.097.9 86.689.6 111.578.6 111.579.9 118.723.6 117.567.9 118.723.6 120.414.0 121.374.6 126.751.0 128.864.6 130.963.9	9.299,8 13.486.2 15.886.0 19.465.7 22.165.3 25.716.7 28.669.2 30.184.1 31.716.3 31.998.2 34.916.21 31.524.013 41.001.6 47.026.341 49.172.2 49.370.0 50.628.817 50.633.117 50.633.117 50.633.127 50.633.129 51.686.2 51.686.2 51.686.2 52.476.4 53.236.7 55.756.2	6,354,7 8,499,8 10,392,8 12,163,3 14,112,7 15,182,7 16,118,2 17,724,7 19,391,8 23,702,4 23,702,4 29,973,8 ¹¹) 29,860,8 30,120,6 29,973,8 ¹¹) 29,975,8 ¹³) 29,975,8 ¹³) 30,528,3 31,546,4 31,097,7 32,845,4 31,730,7 32,845,4 31,730,7 32,845,2 31,730,7 32,845,2	1.996.8 2.410.4 1.738.5 1.303.5 1.129.0 1.099.8 1.192.6 1.028.9 926.1 670.0 816.6 670.6 836.4 807.3 877.8 980.2 979.7 978.6 934.8 890.9 931.7 960.8 938.2 921.3 971.0	4.357.9 6.961.3 9.089.3 11.034.3 13.012.9 13.989.1 15.089.3 16.203.3 17.054.7 18.575.2 18.768.4 23.031.8 29.053.5 29.242.8 28.996.1 29.953.5 30.655.5 30.166.0 29.992.9 31.907.2 30.667.9 30.809.4 31.286.3	2,945,1 5,038,9 7,136,2 9,072,9 10,002,0 11,604,0 13,436,5 14,055,9 14,526,9 14,526,9 14,524,412) 15,939,011) 17,299,2 19,421,0 19,311,4 20,655,0 20,657,3 19,872,9 19,784,9 20,135,7 20,207,3 20,601,4 20,809,7 20,745,7 20,209,5 20,443,3
1407.27	••••	54,226.8	•••	•••	Co	mmerc			53,154.6	•••			
1959 Dec. Dec. 19) 1960 Dec. 19) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	328 335 337 346 343 347 347 347	20,928,2 21,221,8 24,847,4 29,154,5 30,864,7 31,038,1 31,398,0 30,875,4	10,639.3 10,710.9 13,628.8 16,364.5 17,150.3 ¹⁷) 17,862.2 18.052.0 18,794.9 18.151.6	669.8 561.4 722.0 835.9 842.1 845.3 871.3 918.9	9,969.5 10.041.1 13,067.4 15,642.5 16,314.4 ¹⁷) 17,020.1 17,206.7 17,923.6 17,232.7	10,288.9 10,510.9 11,218.6 12,790.0 13,407.6 13,002.5 12,986.1 12,603.1 12,723.8	4,185,7 4,213,5 4,678,9 5,780,7 7 354,0 ²⁸) 8,058,5 8,250,7 8,227,8 8,248,6	6.876.9 6.992.4 7.674.1 8.879.0 10.027.8 10.653.3 10.849.9 11.030.9 11.197.7	20,843.1 21,136.4 24,754.0 29,032.9 30,384.7 ¹⁷) 30,659.1 30,850.5 31,217.9 30,715.9	10.600.4 10.671.7 13.565.3 16.268.6 17.011.6 ¹⁷) 17.708.5 17.916.0 18.664.8 18.038.3	669.8 561.4 722.0 835.9 842.1 845.3 871.3 918.9	9,930.6 10,001.9 13,003.9 15,546.6 16,175.7 ¹²) 16,866.4 17,070.7 17,793.5 17,119.4	10.242.7 10.464.7 11.188.7 12.764.3 13.373.1 12.950.6 12.934.5 12.553.1 12.677.6
						Big Bank							
1959 Dec. 1960 Dec. 19) 1961 Dec. 1962 Dec. 1963 July Aug. Seb. Oct.	6 6 6 6 6	10.646.8 12,316.2 14,300.9 14,496.5 ¹⁷) 14,498.4 14,569.8 14,722.0 14,259.7	5,049.6 6,693.4 8,067.6 8,076.3 ¹⁷) 8,258.3 8,385.7 8,749.5 8,223.8	349.8 270.8 331.7 401.6 421.7 420.2 424.8 426.4	4,699.8 6,422.6 7,735.9 7,674.7 ¹⁷) 7,836.6 7,965.5 8,324.7 7,797.4	5,596,9 5,622,8 6,233,3 6,420,2 6,240,1 6,184,1 5,972,5 6,035,9	2,179.1 2,382.8 2,958.1 3,963.8 ²⁸) 4,136.3 4,276.6 4,177.7 4,120.1	1.210.1 1.302.0 1.603.5 1.783.7 1.863.7 1.845.7 1.914.7 1.933.9	10,628.3 12,282.9 14,243.7 14,379.8 ¹⁷) 14,386.5 14,472.0 14,617.1 14,169.4	5,032,2 6,660.8 8,011.1 7,967.9 ¹⁷) 8,154.3 8,295.5 8,652.2 8,141.0	349.8 270.8 331.7 401.6 421.7 420.2 424.8 426.4	4.683.4 6.390.0 7.679.4 7.566.3 ¹⁷) 7.732.6 7.875.3 8.227.4 7.714.6	5,596.1 5,622.1 6,232.6 6,411.9 6,232.2 6,176.5 5,964.9 6,028.4
						legional an	d Local B	anks +)					
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	79 87 93 96 99 99	6,962.1 8,456.1 10,025.3 10,953.7 11,014.9 11,040.6 11,303.9 11,256.3	3,865.5 4,810.1 5,791.5 6,413.9 6,649.2 6,661.8 7,015.2 6,906.9	156.3 138.1 165.2 195.6 170.8 158.7 161.3	3.709.2 4.672.0 5.626.3 6.218.3 6.478.4 6.503.1 6.853.9 6.717.3	3,096.6 3,646.0 4,233.8 4,5365.7 4,378.8 4,288.7 4,349.4	1,578.5 1,806.1 2,304.3 2,721.9 3,171.5 3,220.2 3,269.0 3,292.1	5,194.2 5,815.0 6,556.5 7,476.5 7,990.6 8,182.6 8,312.6 8,440.7	6,909.0 8,422.4 9,981.1 10,920.5 10,975.4 11,002.6 11,270.7 11,226.7	3,844.5 4,794.0 5,757.5 6,389.9 6,624.8 6,638.5 6,995.9 6,891.4	156.3 138.1 165.2 195.6 170.8 158.7 161.3 189.6	3,688.2 4,655.9 5,592.3 6,194.3 6,454.0 6,479.8 6,834.6 6,701.8	3.064.5 3.628.4 4.223.6 4.530.6 4.350.6 4.364.1 4.274.8 4.335.3
						Private Ba	nkers +)						•
1959 Dec. (1960 Dec. (1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	210 209 212 204 204 204 204 203	2,707.0 3,242,3 3,892.5 3,953.8 4,219.6 4,266.1 4,185.2 4,146.8	1,460.4 1,766.0 2,077.1 2,112.3 2,345.5 2,389.6 2,407.0 2,380.3	140.8 124.6 178.9 193.9 216.2 226.1 238.3 247.1	1.319.6 1.641.4 1.898.2 1.918.4 2.129.3 2.163.5 2.168.7 2.133.2	1.246.6 1.476.3 1.815.4 1.841.5 1.876.5 1.778.2 1.766.5	285.2 304.1 348.1 436.2 500.1 495.4 508.4 526.6	266.0 299.5 378.7 371.3 376.3 394.0 400.7 413.3	2,706.8 3,241.9 3,887.2 3,947.6 4,195.0 4,244.0 4,172.0 4,132.2	1.460.2 1.765.6 2.071.8 2.106.1 2.320.9 2.367.5 2.393.8 2.365.7	140.8 124.6 178.9 193.9 216.2 226.1 238.3 247.1	1.319.4 1.641.0 1.892.9 1.912.2 2.104.7 2.141.4 2.155.5 2.118.6	1.246.6 1.476.3 1.815.4 1.841.5 1.874.1 1.876.5 1.778.2 1.766.5
					Speciali	sed Comm	ercial Ban	ks +)					
1959 Dec. 1960 Dec. (19) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	33 35 35 37 38 38 38 39	612.5 832.8 935.8 1.153.9 1.131.6 1.161.6 1.186.9 1.212.6	263.8 359.3 428.3 547.8 609.2 614.9 623.2 640.6	22.9 27.9 46.2 44.8 33.4 40.3 46.9 55.8	240.9 331.4 382.1 503.0 575.8 574.6 576.3 584.8	348.7 473.5 507.5 606.1 522.6 546.7 563.7 572.0	142.9 185.9 170.2 232.1 250.6 258.5 272.7 309.8	206.6 257.6 340.2 396.3 422.7 427.5 402.9 409.8	599.0 806.8 920.9 1.136.8 1.102.2 1.131.9 1.158.1 1.187.6	263.5 344.9 428.2 547.7 608.5 614.5 622.9 640.2	22.9 27.9 46.2 44.8 33.4 40.3 46.9 55.8	240.6 317.0 382.0 502.9 575.1 574.2 576.0 584.4	335.5 461.9 492.7 589.1 493.7 517.4 535.2 547.4

[&]quot;) Short-term lending: less than six months; medium-term lending: six months to less than four years; long-term lending: four years and over. — The classification of the credits is 'Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — ⁹) Alterations are due, in general, to merging or liquidation notes. — ⁸) Partial amounts of the balance-sheet items "Debtors" and "Loans on a trust basis". — ⁴) Balance-sheet item "Long-term lending", and partial amount of balance-instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — ⁹) Increase due to re-defining, in October 1951, of the obligation to render returns. required to render returns which on 31 March 1948 had a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose into bank credits (September 1954). — ⁹) Statistical decrease due to elimination of loans on a trust basis (long-term lending to non-banks about DM 560 million; long-term lending 1²⁰) As from January 1960 including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the 1²²) Statistical decrease of DM 40 million (cf. footnote 1²³). — 1²⁰) Statistical decrease of about DM 43 million due to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-decrease of some DM 13 million. — 1²⁸) Statistical increase of roughly DM 52 million. — 1²⁹) Decrease of roughly DM 115 million due to statistical reasons. — 1²⁸) Statistical increase of about DM 37 million. — 0 Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin decrease of about DM 37 million. — 0 Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin decrease of about DM 37 million. — 0 Deutsche Bank AG, Dresdner Bank AG, Commerzba

Institutions

Holdings, Deposits

and Credit Institutions*)

and security holdings) *)

of DM

nd individu	als		Pu	blic authorit	les				Bank-to-ba	nk lending			
		Si	hort-term lend	ing				Short-tern	n lending				To 4 of
		=			14 1			Deb	tors		Madiss	I and	End of year or
Medium- term lending	Long- term lending	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lending	Long- term lending	Total	Total	among which: Accept- ance credits	Discount credits	Medium- term lending	Long- term lending	month
	<u> </u>	<u>.</u>		!		All Ba	nking (Groups 1)		.1.	1		
941.3 1.457.0 1.952.0 3.182.1 3.923.0 4.775.0 5.946.1 6.900.0 9.568.7 9.707.1 11.167.3 13.380.4 ¹⁵) 16.058.3 16.492.2 7.056.8 ¹⁸) 17.125.4 ¹⁸) 17.125.4 ¹⁸) 17.125.4 ¹⁸) 17.243.3 17.413.2 17.696.9 17.948.3 18.146.3 18.638.3 18.830.6 19.9007.0	253.4 5.518.7 8.575.7 12.052.4 16.610.2 22.459.2 8) 29.839.0 35.385.2 9) 40.720.3 47.416.4 55.606.9 56.650.3 64.953.5 76.650.3 64.953.5 76.650.3 88.918.5 89.426.3 90.263.4 90.916.5 90.263.4 90.916.5 90.916.5 91.916.9	559.1 411.1 434.3 390.6 316.8 325.9 433.1 624.8 531.6 321.4 408.5 780.3 534.7 873.0 801.8 817.3 775.2 768.0 887.3 887.3 887.3 887.6 986.3 994.5	439.1 289.0 313.7 358.4 278.5 258.6 363.5 529.3 470.7 257.6 368.8 649.8 536.2 728.8 488.4 827.2 756.9 766.4 719.3 705.9 806.0 936.0	120.0 122.1 120.6 32.2 41.4 38.3 67.3 69.6 95.5 60.9 63.4 39.7 36.9 57.3 51.5 46.3 45.8 44.9 50.9 62.1 65.8 64.2 64.0 61.6	129.2 194.2 339.9 525.3 479.8 410.3 469.2 776.3 950.3 1.241.4 1.242.3 1.284.1 1.309.0 1.206.8 1.229.3 1.238.0 1.238.0 1.1113.4 1.092.7 1.094.3 1.090.5 1.090.5 1.109.8	07.3 878.0 1.506.7 2.208.7 3.332.4 5.056.7 7.332.9 8.976.7 9) 10.038.3 16.340.9 19.144.0 22.460.8 25.137.6 25.369.5 26.402.5 26.6651.4 26.683.6 27.041.8 27.153.8	1.618.3 1.898.5 2.193.6 2.763.7 2.754.4 2.874.7 3.519.8 3.301.6 3.009.3 3.026.0 4.087.3 ¹⁸ 4.538.9 5.365.0 5.310.2 5.6132.5 ²⁶ 6.132.5 ²⁶ 6.132.5 ²⁶ 5.920.8 5.996.8 6.325.7 6.626.8 6.240.8 5.868.0	609.8 789.5 782.1 820.5 1.198.7 1.236.5 1.485.1 1.581.0 1.563.6 1.672.1 1.971.9 1.973.6 2.315.3 2.582.9 2.710.7 2.924.3 2.965.7 ⁸⁰) 2.965.7 ⁸⁰) 2.965.7 ⁸⁰) 2.965.7 ⁸⁰) 2.965.7 ⁸⁰) 2.962.4 2.957.5 2.962.4 3.957.5 2.962.4 2.957.5 2.962.4 3.957.5 2.962.4 2.957.5 2.962.4 3.957.5 2.962.4 3.957.5 2.962.4 3.957.5 2.962.4 3.957.5 2.962.4 3.957.5 3.958.0 3.959	23.2 19.5 15.2 10.3 24.6 36.3 47.5 56.2 89.1 170.5 134.8 166.9 203.8 204.6 220.1 220.1 220.1 220.1 228.6 226.2 248.5 248.5 248.5 248.5 248.5 248.5 248.5 248.5 248.5 248.5 248.5 248.5 248.5 248.6 248.5 248.6 248.5 248.6 248.6 248.5 248.6 248.5 248.5 248.5 248.5 248.6 248.5 249.5 249	1,008.5 1,109.0 1,411.5 1,943.2 1,555.7 1,638.2 2,034.7 1,720.6 1,445.7 1,353.9 2,115.4 ¹³) 2,223.6 2,782.1 2,599.5 2,774.2 3,166.8 3	116.5 194.1 373.4 392.4 699.3 667.9 582.4 656.3 624.6 849.7 867.4 873.8 976.9 1.028.5 1.022.2 ²¹) 1.082.3 ²¹) 1.045.2 1.020.9 1.047.4 1.028.6 1.026.8 1.023.6 1.023.6	6.0 2,245.3 3,056.0 4,238.2 5,434.0 7,298.4 9,317.4 10,911.6 *) 12,182.5 13,601.8 15,164.2 16,946.4 19,530.3 21,864.0 22,037.8 22,056.6 22,056.6 22,056.6 22,056.6 22,056.6 22,056.6 22,056.6 22,213.8 22,498.9 23,241.5 23,562.8 23,813.6 24,137.4	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 19591 1960 100 Cct. 1962 Nov. Dec. 19 Dec. 19 Dec. 19 Jan. 1963 Feb. March April May June July Aug. Sep. Oct. Nov. P)
		•				Comme	rcial Ba	nks					
3,698.4 3,725.8 4,201.4 5,260.5 7,031.3 ²³) 7,889.1 8,072.3 8,058.0 8,073.2	6.029.8 6.144.9 6.728.3 7,852.2 8,879.2 9,322.2 9,477.9 9,601.8 9,738.0	85.1 85.4 93.4 121.6 173.2 205.6 187.6 180.1 159.5	38.9 39.2 63.5 95.9 138.7 153.7 136.0 130.1 113.3	46.2 46.2 29.9 25.7 34.5 51.9 51.6 50.0 46.2	487.3 487.7 477.5 520.2 322.7 169.4 178.4 169.8 175.4	847.1 847.5 945.8 1.026.8 1.148.6 1.331.1 1.372.0 1.429.1 1.459.7	2.407.1 2.410.7 2.600.8 3.084.4 3.491.4 ²⁰) 3.450.6 3.453.4 3.308.3	1,475.9 1,477.4 1,667.5 1,882.6 2,133.6 ²⁰) 2,048.2 2,017.7 2,027.2 1,941.2	134.7 134.8 166.6 202.3 219.2 242.1 229.0 216.3 213.5	931.2 933.3 933.3 1,201.8 1,357.8 1,361.5 1,432.9 1,426.2 1,367.1	408.9 408.9 430.4 427.7 482.1 ²¹) 457.5 440.4 457.5 478.8	161.8 162.0 223.9 257.1 255.8 260.1 269.7 267.4 265.0	Dec. 1959 Dec. 19) Dec. 19) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
		ı	1			Big	Banks °) +)		'	•	1	1	•
1.790.8 1.989.9 2.523.0 3.692.8 ²³) 4.048.0 4.191.7 4.094.0 4.030.6	1.123.6 1.166.1 1.413.9 1.569.1 1.633.3 1.613.1 1.680.2 1.694.0	18.2 33.3 57.2 116.7 111.9 97.8 104.9 90.3	17.4 32.6 56.5 108.4 104.0 90.2 97.3 82.8	0.8 0.7 0.7 8.3 7.9 7.6 7.6 7.5	388.3 392.9 435.1 271.0 88.3 84.9 83.7 89.5	86.5 135.9 189.6 214.6 230.4 232.6 234.5 239.9	1.197.1 1.227.6 1.504.4 1.776.1 ²⁰) 1.689.2 1.656.7 1.659.3 1.592.0	857.0 892.7 1.024.7 1.204.2 ²⁰) 1.081.6 1.049.1 1.059.0 1,001.2	65.4 92.1 141.5 154.5 151.9 149.3 141.2 140.1	340.1 334.9 479.7 571.9 607.6 607.6 600.3 590.8	217.9 255.6 207.3 238.0 ²¹) 226.2 220.9 222.8 218.4	55.7 51.8 47.4 44.5 38.2 38.9 39.9 39.3	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
	,		1	•	Stat	e, Regiona	and Local	Banks +)	•		•	•	
1.480.7 1.721.9 2.220.6 2.671.5 3.090.6 3.126.9 3.184.1 3.207.4	4,462.3 5,058.7 5,803.4 6,656.6 7,011.6 7,167.2 7,244.8 7,352.2	53.1 33.7 44.2 33.2 39.5 38.0 33.2 29.6	21.0 16.1 34.0 24.0 24.4 23.3 19.3 15.5	32.1 17.6 10.2 9.2 15.1 14.7 13.9 14.1	97.8 84.2 83.7 50.4 80.9 93.3 84.9 84.7	731.9 756.3 753.2 819.9 979.0 1,015.4 1,067.8 1,088.5	1,003.3 1,150.3 1,287.3 1,381.0 1,348.6 1,432.9 1,437.2 1,372.9	529.8 685.1 736.9 789.7 815.8 826.3 835.6 810.0	65.1 68.6 49.7 49.3 71.9 68.0 62.8 61.0	473.5 465.2 550.4 591.3 532.8 606.6 601.6 562.9	169.6 152.0 205.8 210.9 209.7 192.6 210.8 235.2	101.3 167.5 204.8 203.6 215.9 225.1 221.7 219.7	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
						Privat	e Bankers -	- -)					
285.0 303.9 346.8 435.0 499.9 495.2 508.2 526.4	264.1 297.8 372.4 364.5 368.2 386.3 392.8 405.4	0.2 0.4 5.3 6.2 24.6 22.1 13.2 14.6	0.2 0.4 5.3 6.2 24.6 22.1 13.2 14.6		0.2 0.2 1.3 1.2 0.2 0.2 0.2 0.2	1.9 1.7 6.3 6.8 8.1 7.7 7.9 7.9	170.2 187.5 236.0 272.8 309.9 303.0 293.8 282.8	79.5 77.0 99.5 116.2 128.2 119.3 111.5 107.2	4.2 5.3 10.8 15.4 18.3 11.6 12.0 12.1	90.7 110.5 136.5 156.6 181.7 183.7 182.3 175.6	20.8 22.3 12.7 26.5 16.1 19.7 16.2 16.3	2.8 2.6 3.9 6.6 5.9 5.7 5.7 5.9	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug Sep. Oct.
					Sp		ommercial					1	1 n
141.9 185.7 170.1 232.0 250.6 258.5 271.7 308.8	179.7 205.7 262.5 289.0 309.1 311.2 284.0 286.4	13.5 26.0 14.9 17.1 29.6 29.7 28.8 25.0	0.3 14.4 0.1 0.7 0.4 0.3 0.4	13.2 11.6 14.8 17.0 28.9 29.3 28.5 24.6	1.0 0.2 0.1 0.1 0.0 0.0 1.0	26.9 51.9 77.7 107.3 113.6 116.3 118.9 123.4	36.6 35.4 56.7 61.5 62.0 58.0 63.1 60.6	9.6 12.7 21.5 23.5 22.6 23.0 21.1 22.8	0.6 0.3 0.0 0.1 0.3 0.3	27.0 22.7 35.2 38.0 39.4 35.0 42.0 37.8	0.6 0.5 1.9 6.7 5.5 7.2 7.7 8.9	2.0 2.0 1.0 1.1 0.1 0.1 0.1	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.

based on the period agreed with the customer, not on the period still to run as from the date of the return. — x) For Treasury bill and security holdings, see Table III A 2. — of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by separate sheet item "Loans on a trust basis". — 5) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950. Until August 1950 six — 7) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were balance-sheet total on 31 December 1953 was at least DM 500,000. — 8) Increase partly due to conversion of "administered loans" (about DM 438 million of Land building loans) to business enterprises and individuals about DM 718 million; long-term lending to public authorities about DM 42 million; long-term bank-to-bank lending about DM 7 million). — figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 11) See "Agricultural Credit Cooperatives", footnote 9). — transfer in the books (cf. footnote 18)). — 12) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote 19). — 19) In December 1962 the obligation to sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 17) Statistical crease of roughly DM 13 million. — 21) Statistical increase of roughly DM 37 million. — 22) Statistical shift of about DM 233 million between Business enterprises and individuals subsidiaries. — +) Sub-group of "Commercial Banks". — P) Provisional.

1. Lending to Non-banks (excluding Treasury bill

in millions

			···	Len	ding to non-b	enks	******					Lending	to non-bank
	Number		CL				l'	<u> </u>					ess enterprise
End of	of report-		Sho	Debtors	ing	<u> </u>) 	Ort-term lendi Debtors	ng	<u> </u>
month	ing institu- tions ²)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not including Treasury bills)	Medium- term lending	Long- term lending	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
					Centr	al Giro	Institu	itions				•	
1959 Dec. Dec. (5) 1960 Dec. (5) 1961 Dec. (1962 Dec. 1963 July Aug. Sep. Oct.	11 12 12 12 12 12 12 12 12	1.570.7 1,675.5 1,781.0 2,268.4 2.538.7 2.517.0 2,491.7 2,570.0 2,527.7	671.2 701.9 803.0 1,139.8 1,256.2 1,191.6 1,196.3 1,293.5 1,253.3	46.3 25.3 38.1 41.5 30.1 26.7 25.3 26.2	624.9 655.6 777.7 1.101.7 1.214.7 1.161.5 1.169.6 1.268.2 1.227.1	899.5 973.6 978.0 1.128.6 1.282.5 1.325.4 1.295.4 1.276.5 1.274.4	1,207.5 1,209.2 1,287.3 1,341.1 1,996.7 2,069.8 2,055.3 1,998.6 1,997.7	12,067.8 12,303.6 13,553.0 16,071.4 18,980.6 20,367.8 20,736.3 21,000.9 21,278.6	1.540.2 1.645.0 1.762.1 2.231.2 2.485.6 2.478.2 2.440.3 2.514.8 2.471.2	645.1 675.8 788.8 1.108.1 1.208.7 1.160.3 1.152.4 1.245.3 1.204.0	46.3 46.3 25.3 38.1 41.5 30.1 26.7 25.3 26.2	598.8 629.5 763.5 1.070.0 1.167.2 1.130.2 1.125.7 1.220.0 1.177.8	895.1 969.2 973.3 1.123.1 1.276.9 1.317.9 1.287.9 1.269.5 1,267.2
						Saving	s Banks						
1959 Dec. (5) 1960 Dec. (5) 1961 Dec. (1962 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	853 866 866 866 867 866 866 866	5.131.8 5.226.8 5.960.4 6.590.8 7.344.7 8.272.5 8.234.3 8.405.7 8.364.5	3.686.1 3.741.7 4.202.4 4.696.2 5.320.4 6.005.1 5.986.6 6.173.0 6.142.2	12.5 12.5 15.5 17.1 16.2 14.9 15.3 14.5	3,673,6 3,729,2 4,186,9 4,679,1 5,304,2 5,990,2 5,971,3 6,158,5 6,127,0	1,445.7 1,485.1 1,758.0 1,894.6 2,024.3 2,267.4 2,247.7 2,232.7 2,222.3	2.346.0 2.387.9 2.627.2 2.879.0 3.591.4 4.023.0 4.077.7 4.116.8 4.172.6	19.263.6 19,931.0 24,039.2 28,030.0 32,450.6 34,924.9 35,450.5 35,927.3 36,547.1	5,064.1 5,159.0 5,889.1 6,512.3 7,257.2 8,164.6 8,142.4 8,287.6 8,222.2	3,622,9 3,678,4 4,135,5 4,622,5 5,238,1 5,901,3 5,898,7 6,058,6 6,003,3	12.5 12.5 15.5 17.1 16.2 14.9 15.3 14.5	3.610.4 3.665.9 4.120.0 4.605.4 5.221.9 5.886.4 5.883.4 6.044.1 5.988.1	1,441.2 1.480.6 1.753.6 1.889.8 2.019.1 2.263.3 2.243.7 2.229.0 2.218.9
			C	entral	Institu	tionso		Coope	ratives	+)			
1959 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	17 18 18 18 18 18 18	637.4 638.6 674.6 765.9 815.5 640.0 659.5 800.6 843.7	434.3 434.9 459.5 532.6 533.5 375.6 408.3 525.1 529.7	28.9 28.9 28.2 17.1 20.1 7.3 8.9 12.3 12.4	405.4 406.0 431.3 515.5 513.4 368.3 399.4 512.8 517.3	203.1 203.7 215.1 233.3 282.0 264.4 251.2 275.5 314.0	77.1 77.2 95.1 103.6 116.9 97.1 103.0 114.8 122.7	300.9 393.5 440.5 517.2 532.4 540.7 544.7 553.6	635.6 636.8 673.4 765.1 815.4 634.7 651.4 792.6 832.5	432.5 433.1 458.3 531.8 533.4 370.3 400.2 517.1 518.5	28.9 28.9 28.2 17.1 20.1 7.3 8.9 12.3 12.4	403.6 404.2 430.1 514.7 513.3 363.0 391.3 504.8 506.1	203.1 203.7 215.1 233.3 282.0 264.4 251.2 275.5 314.0
				Cent		ions of Ind							
1959 Dec. 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	4 14 15 16 16 16 16	37.9 47.6 50.7 51.7 55.2 57.0 55.3 57.9	18.8 29.3 31.1 33.5 34.5 34.5 35.8 36.6	 0.2 	18.8 29.3 31.1 33.3 34.5 34.5 35.8 36.6	19.1 18.3 19.6 18.2 20.7 22.5 19.5 21.3	13.6 23.4 32.1 32.2 30.1 30.7 35.3 35.6	21.6 27.1 35.0 44.5 51.0 52.5 56.0 57.4	37.3 47.2 50.5 51.7 55.2 57.0 55.3 57.9	18.2 28.9 30.9 33.5 34.5 34.5 35.8 36.6	0.2	18.2 28.9 30.9 33.3 34.5 34.5 35.8 36.6	19.1 18.3 19.6 18.2 20.7 22.5 19.5 21.3
•	'	'	'	Centra	l Institutio	ns of Agric	cultural Cr	edit Coope	ratives	!	'	•	1
1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	12 13 13 13 13 13 13 13	599.5 600.7 627.0 715.2 763.8 584.8 602.5 745.3 785.8	415.5 416.1 430.2 501.5 500.0 341.1 373.8 489.3 493.1	28.9 28.9 28.2 17.1 19.9 7.3 8.9 12.3 12.4	386.6 387.2 402.0 484.4 480.1 333.8 364.9 477.0 480.7	184.0 184.6 196.8 213.7 263.8 243.7 228.7 256.0 292.7	63.5 63.6 71.7 71.5 84.7 67.0 72.3 79.5 87.1	279.3 371.9 413.3 448.5 472.7 481.4 488.2 488.7 496.2	598.3 599.5 626.2 714.6 763.7 579.5 594.4 737.3 774.6	414.3 414.9 429.4 500.9 499.9 335.8 365.7 481.3 481.9	28.9 28.9 28.2 17.1 19.9 7.3 8.9 12.3	385.4 386.0 401.2 483.8 480.0 328.5 356.8 469.0 469.5	184.0 184.6 196.8 213.7 263.8 243.7 228.7 256.0 292.7
_						lit Coo							
1959 Dec. (5) 1960 Dec. (5) 1961 Dec. (7) 1962 Dec. (7) Dec. (7) 1963 July Aug. Sep. Oct.	2.192 2.236 2.240 2.239 2.236 2.207 2.206 2.206 2.207	4.384.4 4.444.2 5.103.8 5.692.1 6.332.2 6.337.0 7,079.4 7,019.0 7,056.2 7,093.2	3,515.3 3,547.8 4,104.7 4,605.5 5,183.0 5,185.4 5,801.5 5,758.9 5,805.9 5,839.9	15.3 15.3 16.3 15.2 19.7 19.3 11.0 11.4 12.2 17.7	3,500.0 3,532.5 4,088.4 4,590.3 5,163.3 5,166.1 5,790.5 5,747.5 5,793.7 5,822.2	869.1 896.4 999.1 1.086.6 1.149.2 1.151.6 1.277.9 1.260.1 1.250.3 1.253.3	745.5 798.1 939.4 1.108.6 1.348.3 1.417.3 1.570.5 1.582.7 1.600.4 1.625.2	2.177.9 2.203.9 2.725.1 3.394.5 4.335.4 4.449.9 5.017.9 5.131.7 5.227.2 5.352.0	4,379.2 4,438.9 5,092.9 5,681.4 6,319.2 6,323.5 7,064.5 7,002.8 7,040.9 7,075.0	3,510.8 3,543.2 4,094.6 4,595.7 5,171.0 5,172.9 5,787.3 5,743.5 5,791.5 5,822.9	15.3 15.3 16.3 15.2 19.7 19.3 11.0 11.4 12.2 17.7	3.495.5 3,527.9 4.078.3 4.580.5 5.151.3 5.153.6 5.776.3 5.732.1 5.779.3 5,805.2	868.4 895.7 998.3 1.085.7 1.148.2 1.150.6 1.277.2 1.259.3 1.249.4 1,252.1
1959 Dec.	746	2.927.3	2,235.5	13.3	2.222.2	strial Credi	it Coopera:	1,209.3	2.922.1	2.231.0	13.3	2,217.7	691.1
Dec. ⁵) 1960 Dec. ⁵) 1961 Dec. 1962 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	758 761 759 758 756 756 757 757	2,973.5 3,412.5 3,818.1 4,205.1 4,720.1 4,691.5 4,740.8 4,781.1	2,260.7 2,619.8 2,954.5 3,297.7 3,719.4 3,698.5 3,750.9 3,788.7	13.3 14.2 13.0 16.0 9.9 10.1 10.9 16.3	2.247.4 2.605.6 2,941.5 3,781.7 3,709.5 3.688.4 3,740.0 3,772.4	712.8 792.7 863.6 907.4 1.000.7 993.0 989.9 992.4	444.1 524.0 624.4 784.9 872.6 882.8 893.5 906.5	1,228.0 1,511.9 1,902.6 2,404.2 2,677.7 2,734.5 2,778.1 2,846.2	2,968.2 3,408.0 3,814.6 4.199.5 4,715.5 4,686.2 4,735.1 4,774.8	2.256.1 2.615.9 2.951.5 3.292.7 3.715.3 3.693.8 3.745.9 3.783.2	13.3 14.2 13.0 16.0 9.9 10.1 10.9	2,242.8 2,601.7 2,938.7 3,705.4 3,683.7 3,735.0 3,766.9	712.1 792.1 863.1 906.8 1,000.2 992.4 989.2 991.6
					•	ultural Cree	•						
1959 Dec. Dec. (5) (1960 Dec. (5) (1962 Dec. (1962 Dec. (1) Dec. (1) Dec. (1) Dec. (1963 July Aug. Sep. Oct. (1963 Dec. (1964 Dec. (1.446 1.478 1.479 1.480 1.478 1.449 1.450 1.450 1.450	1,457.1 1,470.7 1,691.3 1,874.0 2,127.1 2,131.9 2,359.3 2,327.5 2,315.4 2,312.1	1,279.8 1,287.1 1,484.9 1,651.0 1,885.3 1,887.7 2,082.1 2,060.4 2,055.0 2,051.2	2.0 2.0 2.1 2.2 3.7 3.3 1.1 1.3 1.4	1,277.8 1,285.1 1,482.8 1,648.8 1,648.8 1,884.4 2,081.0 2,059.1 2,053.7 2,049.8	177.3 183.6 206.4 223.0 241.8 244.2 277.2 267.1 260.4 260.9	332.3 354.0 415.4 484.2 563.4 632.4 697.9 699.9 706.9 718.7	968.6 975.9 1.213.2 1.491.9 1.931.2 2.045.7 2.340.2 2.397.2 2.449.1 2.505.8	1,457.1 1,470.7 1,684.9 1,866.8 2,119.7 2,124.0 2,349.0 2,316.6 2,305.8 2,300.2	1,279.8 1,287.1 1,478.7 1,644.2 1,878.3 1,880.2 2,072.0 2,049.7 2,045.6 2,039.7	2.0 2.0 2.1 2.2 3.7 3.3 1.1 1.3 1.3	1.277.8 1.285.1 1.476.6 1.642.0 1.874.6 1.876.9 2.070.9 2.048.4 2.044.3 2.038.3	177.3 183.6 206.2 222.6 241.4 243.8 277.0 266.9 260.2 260.5

^{*), ×)} and 2) to 4): see first page of Table III A 1. — 5) See footnote 10) on first page of Table III A 1. — 6) The agricultural credit cooperatives' credits were broken down by sectors individuals" as an aggregate amount. — 7) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those the old and the new range of institutions required to report. — +) Industrial and agricultural.

and Credit Institutions*) (cont'd) and security holdings)*) of DM

omprises cre			P	ublic authorit	ies	17 846W			Bank-to-ba	nk lending			
	1	Sb	ort-term lend					Short-terr	m lending				-
M - 41				D	Madinm	Iona		Del	btors	1			End of
Medium- term lending	Long- term lending	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lending 3)	Long- term lending	Total	Total	among which: Accept- ance credits	Discount credits	Medium- term lending	Long- term lending	month
	·		·	1	Cent	ral Giro	Instit	utions	<u></u>			1	
1.028.2 1.029.9 1.112.4 1.187.1 1.835.4 1.909.1 1.894.3 1.840.0 1.814.1	7,412.5 7,554.8 8,586.5 10,361.7 12,631.5 13,845.3 14,098.3 14,317.4 14,519.9	30.5 30.5 18.9 37.2 53.1 38.8 51.4 55.2 56.5	26.1 26.1 14.2 31.7 47.5 31.3 43.9 48.2 49.3	4.4 4.7 5.5 5.6 7.5 7.0 7.2	179.3 179.3 174.9 154.0 161.3 160.7 161.0 158.6 183.6	4.655.3 4.748.8 4.966.5 5.709.7 6.349.1 6.522.5 6.638.0 6.683.5 6.758.7	563.8 563.8 582.4 734.7 875.9 683.5 642.2 772.2 665.1	144.5 144.5 143.0 169.4 213.2 215.3 201.3 271.2 188.3	0.1 0.2 0.1 0.6 1.4 1.3 1.3	419.3 419.3 439.4 565.3 662.7 468.2 440.9 501.0 476.8	140.0 157.7 160.4 210.6 165.7 158.0 159.4 165.1 162.3	1.402.8 1.416.4 1.559.9 1.993.0 2.379.8 2.659.9 2.710.8 2.733.1 2.773.2	Dec. 1959 Dec. 5) Dec. 5) 1960 Dec. 1961 Dec. 1962 July 1963 Aura. Sep. Oct.
						Saving	s Banks	•					
1,958.9 2,000.3 2,283.0 2,595.5 3,226.7 3,628.6 3,663.9 3,699.1 3,737.3	15,784.2 16,381.4 19,715.5 22,992.5 26,795.2 28,913.4 29,368.7 29,789.1 30,276.3	67.7 67.8 71.3 78.5 87.5 107.9 91.9 118.1 142.3	63.2 63.3 66.9 73.7 82.3 103.8 87.9 114.4 138.9	4.5 4.4 4.8 5.2 4.1 4.0 3.7 3.4	387.1 387.6 344.2 283.5 364.7 394.4 413.8 417.7 435.3	3,479,4 3,549.6 4,323,7 5,037,5 5,655,4 6,011.5 6,081.8 6,138.2 6,270.8	201.2 201.2 232.7 257.5 289.5 289.1 294.6 298.0 281.1	31.3 31.3 41.0 47.6 44.8 47.2 50.6 53.1 49.6	0.6	169.9 169.9 191.7 209.9 244.7 241.9 244.0 244.9 231.5	43.3 43.3 66.4 79.7 112.5 115.9 124.9 131.9 133.9	909.2 909.3 1,016.5 1,203.0 1,222.4 1,141.9 1,133.5 1,114.4 1,121.0	Dec. 1959 Dec.5) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
7.0	1 200 0 1					utions o			erative				
76.8 76.9 94.8 103.3 116.6 97.0 102.8 114.6 122.5	300.0 392.6 439.3 482.6 516.5 531.7 540.0 542.1 551.0	1.8 1.8 1.2 0.8 0.1 5.3 8.1 8.0	1.8 1.8 1.2 0.8 0.1 5.3 8.1 8.0	0.0	0.3 0.3 0.3 0.3 0.3 0.1 0.2 0.2	0.9 0.9 1.1 0.9 0.7 0.7 0.7 2.6 2.6	372.1 374.3 479.2 445.3 551.4 645.6 565.3 576.2 520.7	240.7 240.9 306.4 301.9 375.5 364.3 323.3 341.5 309.2	0.1 0.3 0.1 0.1 0.1 0.2	131.4 133.4 172.8 143.4 175.9 281.3 242.0 234.7 211.5	26.1 26.2 38.1 41.0 48.6 49.8 49.6 50.5 53.7	783.4 785.2 865.9 1.093.2 1.374.1 1.531.4 1.563.9 1.591.9 1.638.4	Dec. 1959 Dec.5) 1960 Dec. 1961 Dec. 1962 July 1963 Aur. Sep. Oct.
						tions of Ind	lustrial Cre	dit Cooper	atives				
13.4 23.2 31.9 32.0 30.0 30.5 35.1	21.5 26.7 34 7 44.2 50.7 52.2 53.8 55.2	0.6 0.4 0.2 0.0 	0.6 0.4 0.2 	0.0 0.0 — 0.0 —	0.2 0.2 0.2 0.2 0.1 0.2 0.2	0.1 0.4 0.3 0.3 0.3 0.3 2.2 2.2	187.2 229.6 211.3 241.2 307.1 266.0 294.1 248.4	108.3 130.7 126.4 138.3 134.2 121.9 140.6 111.2		78.9 98.9 84.9 102.9 172.9 144.1 153.5	2.4 2.5 8.9 16.2 15.1 14.5 15.0 16.2	332.1 358.1 481.5 632.6 724.4 737.4 751.5 775.6	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
,	'			Cent	al Instituti	ons of Agri	cultural C	redit Coope	eratives '	· •		I	ŀ
63.4 63.5 71.6 71.4 84.6 67.0 72.3 79.5 87.1	278.5 371.1 412.6 447.9 472.3 481.0 487.8 488.3 495.8	1.2 1.2 0.8 0.6 0.1 5.3 8.1 8.0	1.2 1.2 0.8 0.6 0.1 5.3 8.1 8.0		0.1 0.1 0.1 0.1 0.1 	0.8 0.7 0.6 0.4 0.4 0.4 0.4	184.9 187.1 249.6 234.0 310.2 338.5 299.3 282.1 272.3	132.4 132.6 175.7 175.5 237.2 230.1 201.4 200.9 198.0	0.1 0.3 0.1 - 0.1 0.2	52.5 54.5 73.9 58.5 73.0 108.4 97.9 81.2 74.3	23.7 23.8 35.6 32.1 32.4 34.7 35.1 35.5 37.5	451.3 453.1 507.8 611.7 741.5 807.0 826.5 840.4 862.8	Dec. 1959 Dec. 5) Dec. 5) Dec. 1960 Dec. 1962 July 1963 Aug. Sep. Oct.
					Cre	dit Coo	perativ	res+)					
737.3 789.9 909.4 1.075.1 1.307.5 1.376.1 1.543.0 1.540.7 1.558.3 1.582.0	2,106.4 2,132.3 2,569.0 3,217.5 4,122.1 4,226.8 4,763.9 4,869.9 4,956.5 5,073.5	5.2 5.3 10.9 10.7 13.0 13.5 14.9 16.2 15.3 18.2	4.5 4.6 10.1 9.8 12.0 12.5 14.2 15.4 14.4 17.0	0.7 0.8 0.9 1.0 1.0 0.7 0.8 0.9	8.2 8.2 30.0 33.5 40.8 41.2 27.5 42.0 42.1 43.2	71.5 71.6 156.1 177.0 213.3 223.1 254.0 261.8 270.7 278.5	13.9 14.0 25.6 26.0 28.1 28.0 27.0 26.6 24.9 25.3	7.4 7.4 12.0 12.0 11.3 11.3 10.1 10.0 8.9 8.9	0.0	6.5 6.6 13.6 14.0 16.8 16.7 16.9 16.6 16.0	0.6 0.6 0.7 1.3 1.1 1.2 1.4 1.2 1.3	2.4 2.4 5.9 26.9 41.2 41.7 48.3 49.0 49.1 49.2	Dec. 1959 Dec. 5) Dec. 5) Dec. 1961 Dec. 7) Dec. 7) July 1963 Aug. Sep. Oct.
405.0	1,137.8	5.2	4.5	0.7	Ind 8.2	ustrial Cred 71.5	it Coopera		1	4 8 1	0.4		l Dog 1050
435.9 514.5 614.0 772.0 859.7 870.3 880.9 893.1	1.156.4 1.428.4 1.808.6 2.300.0 2.564.0 2.618.4 2.657.6 2.725.8	5.3 4.5 3.5 5.6 4.6 5.7 6.3	4.6 3.9 3.0 5.0 4.1 4.7 5.0 5.5	0.7 0.6 0.5 0.6 0.5 0.6 0.7	8.2 9.5 10.4 12.9 12.5 12,6 13.4	71.6 83.5 94.0 104.2 113.7 116.1 120.5 120.4	14.0 25.4 25.9 27.4 26.9 26.4 24.7 25.1	7.4 7.4 11.8 12.0 10.7 10.0 9.9 8.8 8.8	0.0	6.5 6.6 13.6 13.9 16.7 16.9 16.5 15.9 16.3	0.6 0.6 0.7 1.3 1.1 1.3 1.1 1.2	2.4 2.4 3.5 20.7 32.0 36.5 37.1 37.0 37.0	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
					•	cultural Cre	•						
332.3 354.0 394.9 461.1 535.5 604.1 683.3 670.4 677.4 688.9	968.6 975.9 1.140.6 1.408.9 1.822.1 1.926.8 2.199.9 2.251.5 2.298.9 2.347.7	6.4 7.2 7.4 7.9 10.3 10.9 9.6	6.2 6.8 7.0 7.5 10.1 10.7 9.4 11.5	0.2 0.4 0.4 0.4 0.2 0.2 0.2	20.5 23.1 27.9 28.3 14.6 29.5 29.5 29.8	72.6 83.0 109.1 118.9 140.3 145.7 150.2 158.1	0.2 0.1 0.7 0.6 0.1 0.2 0.2	0.2 0.0 0.6 0.6 0.1 0.1 0.1	:	0.0 0.1 0.1 0.0 0.0 0.0 0.1 0.1	0.0 0.1 0.1 0.1 0.1 0.1	2.4 6.2 9.2 9.7 11.8 11.9 12.1 12.2	Dec. 1959 Dec. 5) 1960 Dec. 1961 Dec. 7 1962 Dec. 7 1962 Dec. 7 1963 Aug. Sep. Oct.

of economic activity for the first time in December 1960. Up to and including November 1960 they were attributed, in the tabulations, to the sector "Business enterprises and agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both

1. Lending to Non-banks (excluding Treasury bill in millions

										· · · · · · · · · · · · · · · · · · ·		Lending	to non-banks
				Lend	ling to non-be	inks						Busine	ss enterprise
	Number of		Sho	ort-term lendi	ng					Sho	rt-term lendin	ıg	1
End of month	report- ing institu-			Debtors	Credits	Discount	Medium- term	Long- term		w	Debtors	Credits	
	tions 2)	Total	Total	Accept- ance credits	in current account and other credits	credits (not in- cluding Treasury bills)	lending 3)	lending 4)	Total	Total	Accept- ance credits	in current account and other credits	Discount credits
				Pı	ivatea	nd Publ	ic Mort	tgage Ba	nks				
959 Dec. 960 Dec. 961 Dec. 962 Dec. 963 July Aug. Sep. Oct.	47 47 47 48 48 48 48 49	53.4 59.0 62.0 70.6 114.1 125.7 126.8 147.3	52.4 57.5 60.9 69.2 112.5 124.2 125.3 145.7		52.4 57.5 60.9 69.2 112.5 124.2 125.3 145.7	1.0 1.5 1.1 1.4 1.6 1.5 1.5	188.4 211.9 280.9 306.6 327.5 327.1 318.6 325.4	22,414.9 25,342.9 29,344.6 33,918.4 36,529.2 37,091.9 27,537.4 38,131.0	50.4 52.4 47.2 59.7 76.9 89.6 80.9 86.7	49.4 50.9 46.1 58.3 75.3 88.1 79.4 85.1	= = = = = = = = = = = = = = = = = = = =	49.4 50.9 46.1 58.3 75.3 88.1 79.4 85.1	1.0 1.5 1.1 1.4 1.6 1.5 1.5
	•				I	rivate Mor	tgage Banl	ks °)					
959 Dec. 960 Dec. 961 Dec. 962 Dec. 963 July Aus. Sev. Oct.	29 29 29 30 30 30 30 31	31.9 39.9 35.4 35.5 49.6 62.8 49.3 46.9	31.7 39.3 35.2 35.2 49.4 62.7 49.3 46.7		31.7 39.3 35.2 35.2 49.4 62.7 49.3 46.7	0.2 0.6 0.2 0.3 0.2 0.1 0.0	78.5 83.9 120.8 157.9 178.2 182.7 176.4 181.3	10.440.3 11.861.1 13.872.5 16.193.8 17.592.1 17.845.6 18.046.6 18.384.9	29.1 33.7 23.0 30.1 44.9 55.7 45.3 41.9	28.9 33.1 22.8 29.8 44.7 55.6 45.3 41.7	=	28.9 33.1 22.8 29.8 44.7 55.6 45.3 41.7	0.2 0.6 0.2 0.3 0.2 0.1 0.0 0.2
			i			Public Mc	rtgage Bar	nks	, ,	'		1	
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep Oct.	18 18 18 18 18 18 18	21.5 19.1 26.6 35.1 64.5 62.9 77.5 100.4	20.7 18.2 25.7 34.0 63.1 61.5 76.0 99.0	= = = = = = = = = = = = = = = = = = = =	20.7 18.2 25.7 34.0 63.1 61.5 76.0 99.0	0.8 0.9 0.9 1.1 1.4 1.4 1.5	109.9 128.0 160.1 148.7 149.3 144.4 142.2 144.1	11.974.6 13.481.8 15.472.1 17.724.6 18.937.1 19.246.3 19,490.8 19,746.1	21.3 18.7 24.2 29.6 32.0 33.9 35.6 44.8	20.5 17.8 23.3 28.5 30.6 32.5 34.1 43.4		20.5 17.8 23.3 28.5 30.6 32.5 34.1 43.4	0.8 0.9 0.9 1.1 1.4 1.4 1.5
				Credit	Instit	utions	with Sp	' pecial F	unction	· S		1	•
959 Dec. Dec. ⁷) 960 Dec. ⁷) 961 Dec. 962 Dec. 963 July Aug. Sep. Oct.	24 25 25 25 24 24 24 24 24 24	1,218.3 *) 1,248.7 *) 1,297.9 1,568.6 1,516.1 1,752.1 1,941.9 1,880.4 1,916.1	265.1 267.2 361.7 615.6 429.8 578.1 739.5 743.5 751.5	43.3 43.3 23.6 26.5 46.5 15.6 13.6 35.1 35.9	221.8 223.9 338.1 589.1 383.3 562.5 725.9 708.4 715.6	953.2 8) 981.5 8) 936.2 953.0 1.086.3 1.174.0 1.202.4 1.136.9 1.164.6	738.3 738.3 917.3 1.117.8 1.219.1 1.239.1 1.219.8 1,223.5 1,272.3	7,417.0 7,487.3 8,667.4 10,500.4 11,845.6 ¹²) 12,635.3 12,867.7 12,973.2 13,195.4	1.090.7 8) 1.121.1 8) 1.091.5 1.145.5 1.319.6 1.331.5 1.347.0 1.335.5 1.370.1	145.1 147.2 155.3 192.5 233.3 157.5 144.6 198.6 205.5	43.3 43.3 23.6 26.5 46.5 15.6 13.6 35.1 35.9	101.8 103.9 131.7 166.0 186.8 141.9 131.0 163.5 169.6	945.6 8) 973.9 8) 936.2 953.0 1.086.3 1.174.0 1.202.4 1.136.9 1.164.6
	•	Recoi	struction	Loan Corpe	oration, Fir	nanzierungs	-Aktienges	sellschaft an	d Berliner I	ndustrieban	k AG +)		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	33333 3333333333333333333333333333333	0.3 0.1 0.5 0.2 0.8 0.2 0.5 0.3	0.3 0.1 0.5 0.2 0.8 0.2 0.5	= = = = = = = = = = = = = = = = = = = =	0.3 0.1 0.5 0.2 0.8 0.2 0.5 0.3		85.8 142.2 277.3 295.8 237.1 237.7 249.0 266.4	3,417.8 4.043.1 5,335.0 5,936.2 ¹²) 6,370.1 6,424.5 6,489.9 6,588.7	0.2 0.1 0.4 0.2 0.6 0.2 0.3 0.2	0.2 0.1 0.4 0.2 0.6 0.2 0.3 0.2		0.2 0.1 0.4 0.2 0.6 0.2 0.3 0.2	
	1			Ot	her Credit	Institution	' is with Spe	ecial Functi	ons +)		'	ı	
1959 Dec. Dec. 7) 1960 Dec. 7) 1961 Dec. 1962 Dec. 1963 July Aug. Sep Oct.	21 22 22 22 21 21 21 21 21 21	1,218.0 b) 1,248.4 b) 1,297.8 1,568.1 1,515.9 1,751.3 1,941.7 1,879.9 1,915.8	264.8 266.9 361.6 615.1 429.6 577.3 739.3 743.0 751.2	43.3 43.3 23.6 26.5 46.5 15.6 13.6 35.1 35.9	221.5 223.6 338.0 588.6 383.1 561.7 725.7 707.9 715.3	953.2 8) 981.5 8) 936.2 953.0 1.086.3 1.174.0 1.202.4 1.136.9 1.164.6	652.5 652.5 775.1 840.5 923.3 1,002.0 982.1 974.5 1,005.9	3,999.2 4,069.5 4,624.3 5,165.4 5,909.4 6,265.2 6,443.2 6,483.3 6,606.7	1,090.5 *) 1,120.9 *) 1,091.4 1,145.1 1,319.4 1,330.9 1,346.8 1,335.2 1,369.9	144.9 147.0 155.2 192.1 233.1 156.9 144.4 198.3 205.3	43.3 43.3 23.6 26.5 46.5 15.6 13.6 35.1 35.9	101.6 103.7 131.6 165.6 186.6 141.3 130.8 163.2 169.4	945.6 °) 973.9 °) 936 2 953.0 1.086.3 1.174.0 1.202.4 1.136.9 1.164.6
				1	lnstalm	ent Cre	dit Ins	titution	1 \$ ⁵)				
1959 Dec. Dec. ⁷) 1960 Dec. ⁷) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	192 195 232 235 242 236 233 232 231	1,313.1 1,336.5 1,685.9 1,852.7 ¹⁰) 1,987.3 1,989.6 1,952.4 1,966.3 1,982.5	385.8 386.3 453.5 482.1 ¹⁸) 519.4 428.9 387.2 411.8 435.6	0.6 0.6 0.3 0.3 0.2 0.2 0.1	385.2 385.7 453.2 481.8 ¹⁰) 519.2 428.7 387.1 411.6 435.5	927.3 950.2 1.232.4 1.370.6 1.467.9 1.560.7 1.565.2 1.554.5	1.321.6 1.336.7 1.694.2 2.077.7 ¹¹) 2.361.8 ¹³) 2.525.6 2.520.3 2.521.2 2.557.4	6.4 6.4 4.0 3.9 4.9 7.4 7.6 8.4	1,313.1 1,336.5 1,685.9 1,852.7 ¹⁰) 1,987.3 1,989.6 1,952.4 1,966.3 1,982.5	385.8 386.3 453.5 482.1 ¹⁰) 519.4 428.9 387.2 411.8 435.6	0.6 0.6 0.3 0.2 0.2 0.1 0.2	385.2 385.7 453.2 481.8 ¹⁰) 519.2 428.7 387.1 411.6 435.5	927.3 950.2 1,232.4 1,370.6 1,467.9 1,560.7 1,565.2 1,554.5
_			P	ostal Cl	neque a	nd Post	,	•	k Office	s ⁶)		i	,
1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	14 15 15 15 15 15 15 15							1.422.5 1.465.3 1.651.2 1.982.4 2.397.9 2.499.4 2.499.3 2.500.8 2.599.4			= = = = = = = = = = = = = = = = = = = =		

^{*), *)} and *) to *): see first page of Table III A 1. — *) Lending to business enterprises and individuals also contains credits granted to traders for financing their range of goods, and communications. Discount credits: bills purchased for employment of money. — 7) See footnote 10) on first page of Table III A 1. — 5) Statistical decrease of DM 40 million 11) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote 10)). — 12) Decrease of some DM 115 million due to statistical reasons. — 13) Statistical

and Credit Institutions*) (cont'd)

and security holdings) *)

of DM

comprises c	redits to:												
and individ	uals		Pul	olic authoriti	les		-		Bank-to-ba	nk lending			
		Sh	ort-term lendi	ng				Short-tern	n lending				
Medium-	Long			Discount	Medium-	Long-		Del	otors	_	Medium-	Long-	End of month
term lending *)	term lending 4)	Total	Debtors (cash advances)	credits (not in- cluding Treasury bills)	term lending *)	term lending 4)	Total	Total	among which: Accept- ance credits	Discount credits	term lending ³)	term lending	
				P	rivate	and Pub	lic Mor	tgage Ba	nks				
174.9 186.9 262.5 272.0 295.3 299.8 294.5 301.3	18.850.2 21.430.6 25.006.8 29.140.5 31,290.2 31,721.5 32,083.1 32,567.8	3.0 6.6 14.8 10.9 37.2 36.1 45.9 60.6	3.0 6.6 14.8 10.9 37.2 36.1 45.9 60.6	= = = = = = = = = = = = = = = = = = = =	13.5 25.0 18.4 34.6 32.2 27.3 24.1 24.1	3,564.7 3,912.3 4,337.8 4,777.9 5,239.0 5,370.4 5,454.3 5,563.2	5.7 6.8 40.7 21.0 34.4 41.0 39.5 47.2	5.7 6.7 40.7 21.0 34.4 41.0 39.5 47.2	= = = = = = = = = = = = = = = = = = = =	0.1 0.0 	57.9 70.5 64.9 84.6 62.8 67.8 66.0 66.0	305.1 343.5 379.7 398.9 520.6 543.2 556.8 561.9	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sev. Oct.
					'	Private M	ortgage Ban	ks °)	•		1	1	ī
73.3 71.8 109.3 139.2 159.4 163.8 157.5 162.2	8.325.3 9.576.6 11.488.9 13.693.4 14.852.2 15.092.5 15.280.9 15.559.9	2.8 6.2 12.4 5.4 4.7 7.1 4.0 5.0	2.8 6.2 12.4 5.4 4.7 7.1 4.0 5.0	=======================================	5.2 12.1 11.5 18.7 18.8 18.9 18.9	2.115.0 2.284.5 2.383.6 2.500.4 2.739.9 2.753.1 2.765.7 2.825.0	4.3 6.7 7.4 11.3 10.2 16.1 9.6 16.0	4.3 6.7 7.4 11.3 10.2 16.1 9.6 16.0			12.3 34.6 19.1 16.5 11.4 11.3 13.6 14.1	30.4 28.4 33.0 51.4 191.5 214.6 219.7 220.3	Dec. 1959 Dec. 7) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
	•	•	' '			Public M	⊔ lortgage Bai	nks	1	1		l	I
101.6 115.1 153.2 132.8 135.9 136.0 137.0 139.1	10.525.0 11.854.0 13.517.9 15.447.1 16.438.0 16.629.0 16.802.2 17,007.9	0.2 0.4 2.4 5.5 32.5 29.0 41.9 55.6	0.2 0.4 2.4 5.5 32.5 29.0 41.9 55.6		8.3 12.9 6.9 15.9 13.4 8.4 5.2 5.0	1,449.6 1,627.8 1,954.2 2,277.5 2,499.1 2,617.3 2,688.6 2,738.2	1.4 0.1 33.3 9.7 24.2 24.9 29.9 31.2	1.4 0.0 33.3 9.7 24.2 24.9 29.9 31.2		0.1 0.0 	45.6 35.9 45.8 68.1 51.4 56.5 52.4 51.9	274.7 315.1 346.7 347.5 329.1 328.6 337.1 341.6	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sev. Oct.
			' '	Credit	Instit	utions	with Sp	ecial F	unction	ıs	1		
572.6 572.6 685.1 818.6 905.3 932.9 912.7 911.8 931.4	4,975.8 5,046.1 5,341.3 6,119.0 6,526.1 6,692.1 6,759.8 6,802.5 6,878.7	127.6 127.6 206.4 423.1 196.5 420.6 594.9 544.9 546.0	120.0 120.0 206.4 423.1 196.5 420.6 594.9 544.9 546.0	7.6 7.6 0.0 — 0.0 0.0	165.7 165.7 232.2 299.2 313.8 306.2 307.1 311.7 340.9	2,441.2 2,441.2 3,326.1 4,381.4 5,319.5 ¹²) 5,943.2 6,107.9 6,170.7 6,316.7	353.0 °) 353.0 °) 378.2 527.7 690.9 928.8 880.4 810.3 755.5	66.3 66.3 96.2 128.5 89.5 125.1 114.8 121.8 105.8	0.0	286.7 °) 286.7 °) 286.2 °) 282.0 399.2 601.4 803.7 765.6 688.5 649.7	172.9 172.9 106.9 151.6 184.2 165.5 158.3 160.5 163.9	11.531.4 11.537.9 12.872.9 14.516.4 16.323.0 16.986.8 17.200.5 17.409.9 17.638.4	Dec. 1959 Dec. 7) Dec. 7) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
		Reco	nstruction	Loan Corp	oration, l	inanzierun	gs-Aktieng	esellschaft a	nd Berliner	Industrieb	ank AG +	·	
13.3 23.4 45.4 39.1 7.4 7.7 14.3 12.3	2.318.4 2.227.5 2.581.2 2.582.4 2.786.9 2.796.5 2.809.0 2.830.9	0.1 0.0 0.1 0.0 0.2 0.2	0.1 0.0 0.1 0.0 0.2 0.2 0.1	=	72.5 118.8 231.9 256.7 229.7 230.0 234.7 254.1	1,099.4 1,815.6 2,753.8 3,353.8 ¹²) 3,583.2 3,628.0 3,680.9 3,757.8	8.6 6.5 0.1 0.1 	0.0 0.1 0.1 0.1 	_ _ _ _ _	8.6 6.4	7.5 1.1 30.1 29.3 29.8 30.3 30.3	3,312.9 3,829.9 4,010.6 4,181.2 4,318.6 4,369.8 4,421.6 4,494.1	Dec. 1959 Dec.') 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
			•	Oth	ner Credit	Institution	ns with Spec	ial Functio	ns +)	ı	'	1	
559.3 559.3 661.7 773.2 866.2 925.6 905.0 897.5 919.1	2.657.4 2.727.7 3.113.8 3.537.8 3.943.7 3.905.2 3.963.3 3.993.5 4.047.8	127.5 127.5 206.4 423.0 196.5 420.4 594.9 544.7 545.9	119.9 119.9 206.4 423.0 196.5 420.4 594.9 544.7 545.9	7.6 7.6 0.0 — 0.0 — 0.0 0.0	93.2 93.2 113.4 67.3 57.1 76.4 77.1 77.0 86.8	1,341.8 1,341.8 1,510.5 1,627.6 1,965.7 2,360.0 2,479.9 2,489.8 2,558.9	344.4 P) 344.4 P) 371.7 527.6 690.8 928.8 880.4 810.3 755.5	66.3 66.3 96.1 128.4 89.4 125.1 114.8 121.8 105.8	0.0	278.1 °) 278.1 °) 275.6 399.2 601.4 803.7 765.6 688.5 649.7	172.9 172.9 99.4 150.5 154.1 136.2 128.5 130.2 133.6	8,218.5 8,225.0 9,043.0 10,505.8 12,141.8 12,668.2 12,830.7 12,988.3 13,144.3	Dec. 1959 Dec.?) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Seo. Oct.
			t	I	nstalm	ent Cre	dit Inst		s ⁵)				
1,321.6 1,336.7 1,694.2 2,077.7 ¹¹) 2,361.8 ¹⁸) 2,525.6 2,520.3 2,521.2 2,557.4	6.4 6.4 4.0 3.9 4.9 7.4 7.6 8.4 9.6		= = = = = = = = = = = = = = = = = = = =				4.9 5.0 48.3 8.7 90.8 168.0 162.2 159.7 165.1	0.1 0.1 42.6 0.0 76.9 148.3 141.5 138.1 142.1		4.8 4.9 5.7 8.7 13.9 19.7 20.7 21.6 23.0	0.4 0.2 3.2 15.8 22.0 20.9 20.9	0.3 0.3 0.2 0.2 0.3 0.3 0.3	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
			Pos	tal Ch	eque ar		al Savin	gs Bank	Offices				_
	141.6 141.6 138.9 192.7 197.9 216.0 215.9 216.6 214.4					1,280.9 1,323.7 1,512.3 1,789.7 2,200.0 2,283.4 2,283.4 2,284.2 2,385.0	165.5 165.5 185.0 240.0 93.8 82.3 46.0 106.8 99.9		-	165.5 165.5 185.0 240.0 93.8 82.3 46.0 106.8 99.9		45.5 45.5 57.8 60.7 60.6 92.3 91.8 90.9 90.4	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.

small amounts of "Other credits". — For further data regarding purchase credits and other instalment loans see Table III A 3. — *) Source: Federal Ministry of Posts and Telectef. footnote *)). — *) Statistical increase of DM 40 million (cf. footnote *)). — *) Statistical increase of DM 40 million (cf. footnote *1)). — increase of some DM 89 million. — *) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

(a) Breakdown of Treasury Bill and Security Holdings by Categories

in millions of DM

			and non-in reasury bon		(Medium-te Kassenobli							Securities						ndicate icipatio	
		[mestic			Dom	estic						Domestic							
E-1 of			ex- cluding llisation								Loan issues and	Other	interest-b securities	earing	Market-			: 		
End of year or month	Total ²)		per ⁸)	For- eign	Total	Total	among which: issued by credit institu- tions	For- eign	Total	Total	inter- est- bearing Treas- ury bonds of public author- ities	Total	Bank bonds 4)	Indus- trial bonds and other interest- bearing deben- tures	able equities and invest- ment fund certifi- cates	Other securi- ties	Foreign	Total	Do- mes- tic	For- eign
	1	<u></u>			l			All	Bank	ing Gr	oups	,								
1956 1957 1958 1959 7) 1959 7) 1960 1961 1962 Oct. Nov. Dec. 8) 1963 Jan. 1963 Jan. Heb. Mard April May June July Aug. Sep. Oct. Nov.	6.156.4 6.767.6 5.694. 5.729.6 6.002.6 6.614.6 6.720.2 5.772.2 5.772.2 5.772.2 5.772.3 6.816.9 6.816.9 6.584.5 5.5899.9 6.184.0 6.877.9	1.789.0 1.789.0 1.789.0 1.761.0 1.7	1.683.3Pe 1.866.9 1.558.3 1.558.3 1.494.8 1.185.1 1.213.5 1.683.9 1.683.9 1.661.9 1.623.9 1.623.9 1.614.5 1.758.8 1.550.7 1,731.5	1,446.1 599.5 1,231.4 379.5 1,195.1 704.6 716.2 716.2 716.3	73.5 1,265.1 1,272.7 1,094.6 1,484.6	1.219.5 1.082.7 1.480.3 1.756.8 1.707.4 1.643.6 1.643.6 1.883.0 1.966.3 1.945.0 1.836.3 1.934.3 1.903.9 1.830.1 1.856.4 1.924.1 1.941.9	=	53.2 53.2 51.9 4.3 2.5 2.5 2.5 2.5 4.7 4.6 4.6 2.7 2.6 2.7	6,530.2 7,857.5 12,751.5 16,435.8 16,666.6 17,111.4 20,207.6 23,428.5 23,438.5 24,790.8 25,183.4 24,552.3 24,790.8 25,183.4 25,707.5 26,145.5 26,145.2 26,145.2	6,520,2Pe 7,852,5Pe 12,647,2 16,120,9 16,351,1 16,781,7 19,893,4 23,241,8 23,070,7 23,077,1 24,967,5 24,236,7 24,459,7 24,459,7 125,249,5 125,249,	11.558.3 11.517.1 2.743.4 3.276.1 3.307.2 3.061.7 3.359.9 3.997.0 3.958.1 3.959.5 4.137.6 4.273.9 4.212.8 4.333.9 4.440.4 4.440.6 4.426.9 4.461.3	5.234.4 8.576.4 11.461.0 11.630.7 14.218.2 16.858.6 16.757.5 17.756.6 17.753.3 18.017.5 18.290.5 18.290.6 19.044.1 19.138.1 19.138.1		858.4 876.2 763.3 841.8 936.9 979.1 954.4 957.4 917.4 984.5 935.3 967.2 935.9 939.9 939.9 939.9	1.024.2 ^{pe} ; 1.242.2 1.488.4 1.987.2 2.211.6 2.234.6 2.255.1 2.233.1 2.233.0 2.145.1 2.091.1 2.109.5	76.8 85.2 92.3 94.5 102.1 103.7 126.4 131.1 126.5 126.7 118.0 118.4 119.5 125.4 134.5 134.5 134.6 134.6 134.6	10.0Pe) 5.0Pe) 104.3 314.9 315.5 329.7 314.2 294.7 296.7 328.3 316.9 315.6 331.1 326.0 334.5 326.0 354.8 356.8 7 377.0	370.0 321.2 405.8 405.8 498.5 586.3 552.5 565.2 565.2 537.9 637.9 529.2 543.8 535.9 542.5	296.5 377.6 377.6 469.0 539.7 527.2 544.6 542.7 516.4 616.6 507.9 522.9 513.8 527.1 542.0 498.3	28.2 28.2 29.5 46.6 25.3 22.5 22.5 21.3 20.9 20.5 20.5 20.5 20.5 20.5 20.5 20.5 20.5
1962 Dec. 1963 Aug. Sep. Oct.	1,820.7	1,111.0 7,1,478.2 1,1,296.7 0,2,006.7	266.5 235.0	236.4 342.5 221.7 301.3	563.1 623.1	391.0 560.4 620.5 528.5	235.9 332.5 334.8 331.6	2.5 2.7 2.6 2.7	5.965.8 6.036.8 6.116.6	5.680.4 5.722.7 5.805.9 5.853.8	957.2 1,121.1 1.134.0	2,568.7 2,531.8	2,216.0 2,201.2	315.8 331.8	2.048.8 1,958.4 1,992.7 2,022.8	146.2	285.4 314.1 310.7 323.7	556.1 545.3 511.7 512.8	526.8 493.3	18.5
tara Du	la sec	' rl ao 27	1 242 2	163.8	265.4	263.0	144.1	2.4		anks ⁰) + 2.672.6	425.6	1.084.	965.8	118.5	1,132.7	30.0	195.5	380.9	367.5	13.4
1962 Dec. 1963 Aug. Sep. Oct.	1,497.0	992.7 0 1,236.3 2 1,095.5 7 1,680.5	181.8	260.7 139.7 219.2	393.4 434.8	391.0 432.4	214.9 213.4 212.8	2.4 2.4 2.5	2,792.1 2,767.8 2,785.3	2,567.2 2,551.9 2,557.5	484.9 486.2 516.9	961. 925.	1 864.4	96.7	1,067.9	33.6	224.9 215.9 227.8	345.9 330.1 338.8	317.6	12.
1962 Dec. 1963 Aug. Sep. Oct.	173. 311. 269. 395.	2 239.4 9 198.1	51.1	62.6 71.8 71.8 71.8	155.5 173.6	122.6 155.4 173.6 170.4	88.6 107.1 110.4 107.1	0.1 0.1 0.0 0.0	2.185. 2,258. 2,329. 2,365.	and Local 2.132.6 2.203.3 2.269.5 2.304.5 Bankers	431.9 496.1 512.1 529.7	1.103.	987.2	139.4 150.0	539.9 559.3	44.6 40.3 36.4 44.9	55.4 60.3	133.6 155.1 137.8 131.6	149.	5 5.
1962 Dec. 1963 Aug. Sep. Oct.	16. 12. 12. 12.	0 2.0 6 2.6	1.5 2.1	10.0 10.0 10.0	12.0 12.6	12.6	1.8 8.6 9.2 9.9	=	806. 848. 845. 854.	5 770.3 5 816.1 7 812.5 9 821.9	85.119.116.116.121.	359. 354. 355.	4 286.7 2 285.1	72.7	319.9 1 324.7	17. 17. 17. 17.	32.4 33.2	41.0 44.3 43.1 42.3	3 43.0 3 43.3	6 0. 2 0.
1962 Dec. 1963 Aug. Sep. Oct.	1,501.	7 1,432.0 8 1,442.2 4 1,452.8 0 1,724.3	830.3	82.3 59.6 65.6	5 601.4	601.4 598.8	302.4 345.6 348.3 367.2	ntra	2.472. 2.665. 2.635. 2.673.	2,662.6 9 2,631.9 9 2,669.7	249.9 274.2 273.0 267.5	2.087. 2.259. 5.2,228.	7 1,942.0 1 2,130.7 2,106.9 1 2,149.0	129.0	128.1 128.5	1.: 1.: 1.:	3.2 1 4.0	9.1 5.0 3.0 4.0	5 3.0	0 _
1962 Dec. 1963 Aug. Sep. Oct.	5. 3. 1. 1.	4 3.4 9 1.9	2.0	=	152.4 194.7 196.6 195.5	194.7 196.6	100.4 148.4 145.4 150.8	=	9,433. 10,644. 10,659.	gs Ban 3 9.433.1 6 10.644.4 1 10.659.0 3 10.730.2	1,334.0 1,326.	0 9,294. 3 9,317.		62.6	5 15.2 14.6	0. 1. 0. 0.	2 0.2 4 0.1	Ē	=	=
1962 Dec. 1963 Aug. Sep. Oct.	-1. -0.	I —		=	70.5 61.8 62.5 63.4	70.5 61.8 62.5 63.4	28.8 12.8 13.8 15.3	=	1,126. 1,264. 1,263. 1,273.	lic M c 0 1.121.7 2 1.257.7 2 1.256.7 3 1.266.5	920. 921. 929.	312. 335. 334. 336.	5 287. 3 318. 3 316. 5 322.	2 17.3 7 17.6 2 14.3	1 0.9	1. 1. 0. 0.	0 6.5 1 6.5	=	=	=
1962 Dec. 1963 Aug. Sep. Oct.	1,409. 1,131.	7 643.8 7 1,074.0 4 834.0 8 992.5	189.0	396. 335. 297. 508.	7 268.2 4 268.1	190.8 268.2 268.1	115.5 153.0 152.9 167.8		607. 723. 714. 726.	6 721.1 2 712.3 7 721.2	157. 215. 204. 200.	8 428. 4 485. 9 488. 8 501.	7 466. 4 470. 7 482.	2 22.3 19.3 18.1 6 19.3	11.0	0.4 8.4 8.4	0 2.5 0 1.9	==	=	=
1962 Dec. 1963 Aug. Sep Oct.	1,447. 1,426.	0 1.864.0 4 1.447.4 3 1.426.3 2 1.283.3	262.4 466.3	=	P = 68.7		Chequ 68.7 - -	e an	2.127. 2,879. 2,918.	tal Sa 3 2.119.2 0 2.870.3 8 2.910.4 7 2.959.3	188.	8 1.930. 7 2,647. 2 2,719.	k Off 4 1,829. 2,537. 2,610. 2,686.	101. 109. 108.	7 =	ΙΞ	8.1 8.7 8.4 8.4	=	=	ΙΞ
1962 Dec. Dec. 1963 Aug. Sep.	B)	=	=	=	154.6 154.6 169.9 177.6	154.6 169.9 177.6	134.2 134.2 153.8 161.6 157.2	A11 = =	1,666 1,672 1,932 1,964	r Grov 4 1.649.2 9 1.655.7 0 1.912.9 7 1.945.7 1 1.985.0		0 1,491 7 1,517	.4 1.043. 3 1.045. .1 1.237. .4 1.254. .5 1.306	7 253. 4 263.	1 30.9 4 32.0 0 31.9	16. 17. 16. 18.	1 17.2 8 19.1 7 19.0	=		=

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — 2) Including mobilisation paper. — 4) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — 4) Mortgage bonds, communal bonds, bonds of specialised credit institutions. — 5) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — 6) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — 7) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland, — 6) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 6) Deutsche Bank AG, Dresdner Bank AG, Commercbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — P) Partly estimated. — P) Provisional.

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers in millions of DM

									ın n	nillions	of DM										
			Treasury	bills and nor Treasury l		-bearing			Medium-to (Kassenobl				Loa	n issues	and inte	rest-bear	ing Trea	sury bon	ds		
			Fede	ral Governm	ient									eral rnm ent	and Fed	ailways . Postal stration	La	inder	Lo author	cal rities 4)	
End yes on mon	Br r	Total	Total	Mobili- sation paper 2)	Other paper	Federal Rail- ways and Federal Postal Ad- minis- tration	Länder	Total	Federal Govern- ment	Federal Rail- ways and Federal Postal Adminis- tration	Länder	Total	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt³)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt ³)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Syndi- cate partici- pations
				1					All Ba	nking	Gro	ups		,		,					
De De 1963 Jan Fe M. Ar Jun Jun Jun Se Oo	ct. ov. ec.8) ec.8) n. b. arch oril ne ly ne ct.	1,789.0 5,710.3 6,167.1 4,463.2 4,498.3 5,622.6 5,418.9 6,015.8 5,907.4 5,056.1 5,056.1 6,430.7 6,129.4 5,548.3 6,009.5 5,964.1 5,964.1 6,009.5 5,964.1 6,008.7 6,496.5	5,126.1 4,936.8 4,393.8 4,759.1 4,819.1 3,782.6 4,055.0 4,315.6 3,691.7 4,701.3	1.126.0Pe) 4.027.0Pe) 4.027.0Pe) 4.300.2 2.940.0 4.127.8 4.802.3 4.721.1 3.372.2 4.656.8 4.467.5 3.924.4 4.289.7 4.349.6 3.313.1 3.605.5 3.895.5 3.895.5 3.280.1 4.289.7	——————————————————————————————————————	457.9 1.050.0 1.392.7 1.005.6 1.015.7 992.7 992.7 997.7 91.85.3 1.185.3 1.1276.9 1.166.3 1.129.7 1.228.6 1.125.5 1.292.2 1.107.3 1.285.8 1.298.4 1.285.8	158.9 79.3 30.7 30.3 29.2 27.7 26.3 24.8 21.8 19.5 21.2 22.4 23.3 21.5 21.5		327.1 329.1 228.9 251.8 234.1 197.8 170.4 170.4 301.3 336.2 318.0 319.0 2267.0 230.1 228.9 177.3 1061.7		21.00 21.00 17.00 13.3 7.4 8.2 8.1 8.1 7.7 7.7 7.7 7.7 7.7 7.7 7.9 7.9 9.9 6.1	1.558.3 1.517.1 2.743.4 3.276.1 3.307.2 3.061.7 3.359.9 3.991.0 3.995.0 3.995.0 4.273.9 4.212.8 4.333.9 4.440.4 4.440.4 4.440.4 4.440.1 4.428.9 4.461.0	20	610.7 596.0 615.0 651.4 652.2 668.9 668.9 677.1 696.2 683.2 681.1 675.8 671.5 688.3	1,442.3 1,442.5 1,259.0 1,457.2	99.9 99.8 71.6 21.0 21.0 36.8 37.9 43.8 44.7 42.9 42.9 43.7 44.4 46.4 48.3 49.5 49.5 50.1 51.8 52.9	68	7.5 3.4 7.1 36.6 36.6 27.8 30.6 27.1 27.8 28.2 28.2 27.4 26.9 27.3 27.4 25.9 25.9 25.9 25.9	11 14	5.8 9.2 3.7 15.0 13.9 11.3 9.5 9.7 9.7 9.7 9.8 10.1 9.8 10.2 10.1 8.2 17.8 7.3 7.4	1.2 2.4 0.7 0.7 0.7 0.7 0.8 3.3 1.4 3.2 3.6 7.9 4.1
1962 De 1963 Au Sei Oc	ug. D.	1.111.0 1.478.2 1.296.7 2,006.7		809.5 1,211.7 1,061.7 1,762.7	131.3 116.5 88.1 88.1	146.2 128.2 126.5 134.9	21.8 20.4	155.1 227.9 285.7 196.9	74.0 123.1 122.5 85.0	78.4 102.5 160.9 109.7	2.7 2.3 2.3 2.3 2.2	957.2 1,121.1 1,134.0 1,188.8	131.3 177.5 179.9 202.2	492.2 525.4 542.0 556.8	183.9 247.3 235.1 255.9	31.6 40.6 41.4 43.1	75.3 84.5 89.0 84.9	25.9 21.0 20.9 20.3	14.5 22.0 23.4 23.2	2.5 2.8 2.3 2.4	0.7 4.4 1.3 2.0
1 962 D e 1963 At Set Oc	ıg.	992.7 1.236.3 1.095.5 1.680.5	851.5 1.130.7 992.2 1.577.7	729.5 1,023.7 913.7 1,499.2	122.0 107.0 78.5 78.5	141.2 105.6 103.3 102.8	=	118.9 176.1 219.0 130.1	50.7 90.4 89.7 54.0	67.7 85.6 129.2 76.1	0.5 0.1 0.1 —	425.6 484.9 486.2 516.9	65.9 92.7 87.6 97.9	266.0 260.8 274.6 288.8	58.1 89.4 82.2 89.2	6.6 7.1 6.5 6.7	13.5 20.0 17.7 17.2	12.8 7.0 6.5 6.3	2.4 6.8 10.0 9.7	0.3 1.1 1.1 1.1	0.2 0.2 0.2 0.2
1962 De 1963 Au Sei Oc	ıg. p.	110.9 239.4 198.1 323.6	85.7 196.5 156.6 271.6	76.4 187.0 147.0 262.0	9.3 9.5 9.6 9.6	1.4 21.1 21.1 31.0	23.8 21.8 20.4 21.0	34.0 48.3 63.2 63.3	e, Region 22.2 30.5 30.6 28.7 Priv	9.6 15.6 30.4 32.4 ate Banl	2.2 2.2 2.2 2.2	431.9 496.1 512.1 529.7	44.7 49.2 53.2 66.8	185.2 212.1 216.4 212.1	104.2 126.5 127.2 137.3	22.6 30.2 31.5 33.1	56.7 56.9 63.9 60.3	8.8 9.9 9.9 10.0	8.3 10.2 8.9 8.9	1.4 1.1 1.1 1.2	0.5 3.1 1.1 1.4
1962 De 1963 Au Sei Oc	ng.	6.7 2.0 2.6 2.1	3.1 0.5 0.5 1.0	3.1 0.5 0.5 1.0	=	3.6 1.5 2.1 1.1		2.1 3.4 3.4 3.4 Cen	1.0 2.1 2.1 2.2 tral C	1.1 1.3 1.3 1.2		85.2 119.2 116.5 121.3	13.0 23.5 26.3 24.7	40.0 51.1 51.0 55.4	17.7 26.0 20.8 23.5	2.4 3.3 3.4 3.3	3.8 6.1 5.9 5.8	4.3 4.1 4.5 4.0	3.7 5.0 4.5 4.5	0.3 0.1 0.1 0.1	1.1
1962 De 1963 Au Sei Oc	IR. D.	1,432.0 1,442.2 1,452.8 1,724.3	930.1 873.5 873.6 1,173.5	611.9 612.0	310.1 261.6 261.6 261.6	497.0 567.5 578.5 550.5	1.2 0.7	313.1 255.8 250.5 319.3	52.6 34.7 34.7 24.1	258.6 219.2 213.9 295.2	1.9 1.9 1.9	249.9 274.2 273.6 267.5		29.8 24.0 24.0 23.4	120.7 139.4 132.5 125.3	3.0 3.5 3.5 2.9	56.1 47.9 51.3 50.9	=	18.7 15.7 21.6 19.6	0.0 0.0 0.0 0.0	3.5 2.8 3.2
1962 De 1963 Au Sei Oc	1g.	5.4 3.4 1.9 1.8	1.8 1.4 1.4 1.4	0.8 1.4 1.4 1.4	1.0	3.2 1.6 0.1	0.4 0.4 0.4 0.4	46.3 51.2 44.7	13.9 16.9 16.0 13.2	ings I 36.6 27.7 33.5 29.5	1.5 1.7 1.7 2.0	1.284.9 1.334.0 1.326.3 1.325.6	140.2 187.5 182.2 193.4	5.2 4.6 4.6 4.6	685.9 735.2 736.9 735.8	0.1 0.1 0.0 0.0	381.4 351.0 347.7 341.2	0.1 0.1 0.1 0.1	71.8 55.4 54.7 50.4	0.2 0.1 0.1 0.1	1111
1962 De 1963 Au Set Oc	1g.	$\frac{-}{0.2}$	<u>0.4</u>	0.4 —	=	-0.7 -0.2	=	41.7 49.0 48.7 48.1	and Pu 11.5 21.3 21.0 21.0 21.0	28.2 25.7 25.7 25.1	2.0 2.0 2.0 2.0	807.5 920.5 921.3 929.0	72.9 177.5 173.4 188.5	129.9 108.4 108.4 108.3	415.5 451.5 459.3 452.9	2.7 1.5 1.5 1.5	178.3 171.5 171.7 171.3	1.8 1.8 1.8 1.8	6.4 8.3 5.2 4.7	=	1111
1962 De 1963 Au Set Oc	IR. P.	643.8 1,074.0 834.0 992.5	568.9 927.0 687.0 845.5	541.9 885.0 645.0 803.5	27.0 42.0 42.0 42.0	74.9 147.0 147.0 147.0	=	75.3 115.2 115.2 127.5	6.7 26.8 26.8 26.8	68.6 88.4 88.4 100.7	=	157.8 215.4 204.9 200.8	8.4 13.7 12.4 15.8	8.8 6.1 6.1 6.2	112.6 170.8 161.8 155.4	5.4 5.3 5.3 5.3	12.1 11.0 10.8 9.5	0.4 0.4 0.4 0.4	3.1 3.2 3.2 3.3	7.0 4.9 4.9 4.9	
1962 De 1963 Au Sei Oc	1g.	1.864.0 1.447.4 1.426.3 1,283.2	1,400.0 1,185.0 980.0 830.0	1.400.0 1.185.0 960.0 810.0	20.0 20.0 20.0	464.0 262.4 446.3 453.2	1 Ch	e q u e 	and P	ostal = = =	Savi	ngs B 188.8 222.7 191.2 168.3	19.0 63.4 63.4 63.4	Offi = = =	107.5 105.0 74.9 52.3	=	46.5 39.7 39.2 39.2	=======================================	15.8 14.6 13.7 13.4	=	1111
1962 De De 1963 Au Sei Oc	ec.8) 18. D.		=======================================		=		=	20.4 20.4 16.1 16.0 15.5	All O 11.6 11.6 7.9 7.9 7.9 7.2	8.7 8.7 8.2 8.1 8.3	3 r o u	p s 6) 312.0 313.4 373.0 377.7 381.3	40.4 40.6 66.1 66.6 69.7	2.9 2.9 2.9 3.2 2.8	202.0 203.2 234.8 239.5 240.6	0.1 0.1 0.1 0.1 0.1	58.4 58.3 59.3 59.5 58.6		8.2 8.3 9.8 8.8 9.5	=	

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — 3) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — 3) 4% commutation debt of 1957 according to General War Consequences Law, 4% compensation debt of 1959 according to Art. 9 a, Reg. 1, 1959, under Old Savings Law. — 4) Including small amounts of issues by other German public authorities. — 5) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — 6) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — 7) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland.

8) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 6) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — 10 Partly estimated. — 10

3. Principal Categories of Instalment Credit

(a) Purchase Credits and Other Short and Medium-term Instalment Loans*)

in millions of DM

End of year or month	Purchase credits to purchasers — "B" and "C" busi- ness only — "X) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions ")	Small personal loans *)	Medium- size personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 2)	End of year or month	Purchase credits to purchasers — "B" and "C" busi- ness only — ×) 1) 2)	Cash advances and loans in "A" business of instalment credit institutions ")	Small personal loans *)	Medium- size personal loans 4)	Note: Loans granted to traders and producers for financing purchase credits x) 2)
	A1	Bankin	g Grou	p s ²)	<u> </u>		Centi	ral Giro	Institu	tions	1:
1953	1,500.3	.	–			1960 Dec.	171.3	••	2,2	-	
1954	1,913.6 2,629.7		_	_		1961 Dec. 1962 Dec.	168.9 150.6		2.7 3.5	5.3	33.3
1955 1956	2,869.0		=	_	•	1963 April	151.5		2.0	8.2	24.9
1957	2,957.6	•		-	∰ <u>:</u>	May	153.5	••	2.1	7.8	26.8
1958 1959	3,314.9 3,973.7	:	868.4	_		June	153.5 157.2		2.2 2.2	7.3 7.4	26.6 28.4
1959 ⁵)	4,027.8		886.8		i	July , Aug.	154.5	::	2.2	7.4	28.5
1960 ⁵)	4,875.3	•	1,146.0	=		Sep.	153.1		1.9	7.8	30.0
1961	5,468.9	•	1,408.2			Oct.	149.1		1.9	7.7	30.6
1962 Oct. Nov.	5,671.3 5,741.6		1,686.5					Saving	s Banks		
Dec.	4,294.6	1,039.9	1,503.6	765.7	529.8	1960 Dec.	710.0	1	488.1	_	
1963 Jan.	4,238.3	1,013.7	1,473.3	770.7	508.3	1961 Dec.	747.1	••	592.0		
Feb.	4,178.4	989.1	1,456.8	798.9	512.1 527.3	1962 Dec.	643.1	••	636.2	491.5	134.1
March April	4,185.2 4,268.9	998.3 1,022.0	1,477.1 1,520.1	860.9 915.2	523.3	1963 April May	641.1 646.2	• • • • • • • • • • • • • • • • • • • •	638.7 658.8	576.1 601.9	108.2 114.5
May	4,335.3	1,046.3	1,562.8	962.3	527.1	June	648.2	::	669.4	636.3	113.3
June	4,342.0	1,076.1	1,579.8	1,010.7	520.9	July	649.3	•••	685.9	668.7	113.8
July	4,375.1 4,363.8	1,083.4 1,080.2	1,607.2 1,603.4	1,060.1	528.7 536.8	Aug.	650.1	• • •	683.1	676.3	119.3 117.3
Aug. Sep.	4,296.0	1,077.6	1,610.8	1,113.1	577.1	Sep. Oct.	646.6 642.5	::	692.8 698.6	691.9 706.8	117.1
Oct.	4,271.2	1,086.4	1,621.6	1,137.8	593.4		•	1	•	-	
	Co	mmerci	al Bank	s ⁸)		1960 Dec.	ndustr1	al Credi	t Coope	ratives	"
1960 Dec.	604.0	••	458.7	-		1961 Dec.	169.4		194.3		
1961 Dec.	616.2	••	589.5 686.1	117.7	289.2	1962 Dec.	196.6	••	146.5	101.9	[137.4]
1962 Dec.	279.9		681.9	169.5	307.7	1963 April	195.9	••	164.7	111.8	[137.6]
1963 April May	253.1 249.2		695.8	187.2	304.6	May	200.6	::	171.5	114.2 113.4	[141.4]
June	251.4	••	696.4	199.5	302.3	June July	197.3 198.6		176.8 181.2	114.0	[134.9] [138.5]
July	249.9	••	702.4	215.4	299.2 299.7	Aug.	194.1		182.8	119.5	[134.9]
Aug. Sep.	255.8 256.7		699.6 695.8	223.1 231.9	293.0	Sep.	193.3	••	184.2	121.4	[133.2]
Oct.	255.9	••	697.5	243.4	299.7	Oct.	195.8		186.7	120.9	[135.8]
		Big Bank	(s °) +)				gricultu	ral Cree		perativ	es²)
1960 Dec.	162.5	ı 	357.3	-	п • 1	1960 Dec.	35.3		27.7	-	
1961 Dec.	180.9	•••	472.5	<u> </u>		1961 Dec. 1962 Dec. ⁶)	39.5 55.2	::	29.7 31.3	49.1	[34.5]
1962 Dec.	23.0	•••	562.8	79.3	102.7	1963 April	63.3		32.8	49.4	[38.6]
1963 April	14.5		560.0 570.8	117.6 130.2	95.4 95.8	May	61.1	••	34.6	51.1	[38.8]
May June	13.9 13.5		570.5	138.9	92.5	June	61.6	••	34.9	54.2	[38.5]
July	12.6		574.5	149.9	92.5	July Aug.	62.0 60.9	::	35.5 35.6	54.4 56.1	[39.1]
Aug.	12.5	• • •	572.7	155.6	88.9 85.0	Sep.	60.9		36.0	59.9	37.2
Sep. Oct.	12.1 11.5	• • • • • • • • • • • • • • • • • • • •	568.4 568.9	161.1 168.7	89.3	Oct.	62.1		36.8	58.8	[37.9]
000.	•	Regional an		nks +)			Instalm	ent Cre	dit Inst	itution	. s
1960 Dec.	355.9	••	77.9	-	ı •	1960 Dec.	3,188.5				•
1961 Dec.	361.5	•••	97.1		167 6	1961 Dec. 1962 Dec.	3,714.7 2,953.6	1.039.9			72.3
1962 Dec.	208.0		104.1	34.6	167.6	1963 April	2,947.7	1,022.0			81.5
1963 April May	194.4 191.8		103.4 105.7	46.5 51.2	181.4 177.7	May	3,009.2	1,046.3	•••	••	80.2
June	194.7	••	106.6	54.7	178.2	June	3,013.9	1,076.1	::	::	77.6
July	194.7	••	108.2	59.5	175.7	July Aug.	3,041.7 3,032.4	1,083.4	.:	::	86.2 88.4
Aug. Sep.	199.9 200.5	• •	107.9 108.0	61.4 64.3	181.6 177.7	Sep.	2,969.5	1,077.6	•••		136.1
Oct.	199.3	••	108.9	68.2	178.7	Oct.	2,949.7	1 086.4			145.1
		Private B	ankers +)				Α	llOthe	r Group	s ⁹)	
1960 Dec.	77.6	••	22,2	-	1 : 1	1960 Dec.	0.4 13.0	::	0.0	_	:
1961 Dec. 1962 Dec.	61.8	::	18.3 17.5	2.6	15.9	1961 Dec. 1962 Dec.	15.4	::	0.0	0.3	1.0
	40.0		16.9	3.8	17.7	1963 April	16.2		0.0	0.1	1.0
1963 April May	39.5	::	17.6	4.1	17.8	May	15.6		0.0	0.2	1.1
June	39.3	••	17.7	4.2	19.5	June	16.1	••	0.0	0.2	1.0
July	38.8	•••	18.0	4.4	18.8	July	16.3	::	0.0	0.1	0.9
Aug. Sep.	39.6 40.4		17.4 17.8	4.6 5.1	17.4 16.8	Aug. Sep.	16.0 16.1		0.0	0.1	0.9
	10.1	• •	18.1	5.2	17.4	Oct.	16.0		0,0	0.2	0.8

[&]quot;) This table shows the total amounts of the various categories of credit. For share of consumer credit in these categories see Table III A 4. — D Changes as compared with previously published figures are due to corrections subsequently received. — X) Taken as an aggregate amount, the figures shown from December 1962 in the three columns marked X) approximately correspond to the series of figures published until November 1962 in the former table "Instalment Credits, by Banking Groups", which series — printed in italics — precedes the new figures. Cf. also footnote 1). — 10 Until November 1962 including loans granted to traders and producers for financing the purchase credits granted by them, as well as cash advances and loans in "A" business (over-the-counter business) of instalment credit institutions. Cf. footnote X). — 2) The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchaseser". — 3) From December 1962 small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958 (loans which are to be repaid in equal instalments within a period of 6 to 24 months and which in the individual case do not exceed DM 2.000); previously: small loans running for up to 4 years (printed in italics). — 4) Medium-term loans which in the individual case exceed the maximum laid down for small loans (DM 2.000). Those loans are recorded which under the special lending programmes of the various banking groups are specified as "Anschaffungsdar-lehen": the individual banking groups' programmes differ as to maximum amount and maximum period to maturity of the loans. — 6) From 1960 including the Saarland. — 6) The results for the agricultural credit cooperatives cover the range of institutions required to report as newly fixed in December 1962; cf. footnote 19, on first page of Table III A 1. — 7) No reliable data are available for November 1962 because some institutions have already in November applied the

3. Principal Categories of Instalment Credit (cont'd)

(b) Use and Amount of Purchase Credits (including Cash Advances) Granted by Instalment Credit Institutions 1)

:	T	Forp	urchasing m	eans of prod	uction		For purd	hase or paym	ent of other	durable con	sumer goods	and services		H
	Total of	nseq	solely in ti	sumer goods rade and indi	istry		Household machinery		Passenger			1		Note: Credits
Period	purchase credits (includ- ing cash advances) newly taken	Machinery for pro- duction of con- sumer goods	Motor trucks, tractors and trailers	Passenger cars for com- mercial use	Equipment for handi- craft and other vocations	Clothing, household textiles	and appli- ances 4) as well as bicycles, sewing machines, type- writers	Furniture	cars for private use 5) 5), motor- cycles	Wireless and television sets	Services	Procure- ment and fitting of housing accommo- dation 8)	Other 9)	granted to traders for financing range of goods
						Million	s of DM							
1962 3rd qtr. 4th qtr.	1,151.8	108.8 107.9	136.6 138.9	:	38.4 35.8	135.4 260.4	100.9 114.8	126.0 156.2	341.4 320.6	52.7 80.7	:	:	111.6 130.4	255.6 404.0
1963 1st atr. 2nd atr. 3rd atr.	1,001.2 1,302.7 1,176.2	80.0 121.7 114.5	128.1 180.2 137.8	84.0 91.2 81.7	30.5 33.2 37.4	113.9 156.7 117.0	82.0 90.2 90.2	109.9 125.0 129.3	215.6 317.1 290.9	57.9 50.3 45.7	12.9 22.1 22.9	11.7 14.9 16.9	74.7 100.1 91.9	398.5 408.7 349.8
					Aver	age amou	nt of cred	it in DM						
1962 3rd qtr. 4th qtr.	886 765	14.757 15.766	15.567 14.620	:	5,090 4,788	258 290	431 408	944 977	3,238 3,209	721 788	:	:	546 669	5,391 5,373
1963 1st qtr. 2nd qtr. 3rd qtr.	1,001 1,028 1,079	18,241 21,766 17,646	13.810 16,543 16,536	4.737 4.338 4.464	4.244 3,415 4,411	269 269 269	439 455 477	1,069 1,057 1,119	2,980 3,094 3,118	844 796 719	1,051 949 888	1,530 1,451 1,664	856 829 792	4,850 4,793 4,639

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of purchase credits (including cash advances) newly taken in the periods indicated. — 1) Such as textile and farm machinery. — 1) Purchase of passenger cars by economically independent persons (vacuum cleaners, washing machines, etc. — 6) Purchase of passenger cars by economically dependent persons (workers, employees, officials, etc.); ascertained separately for the first quarter of 1963; cf. footnote 5). — 6) The amounts shown in this column up to and including the fourth quarter of 1963 (printed in italics) relate to total credits granted for the purchase of passenger cars used for commercial and private purposes. — 7) E.g., loans for the payment of doctor's and counsel's fees, court-fees, costs of education and training, travel, and repair on cars; ascertained separately for the first time in the first quarter of 1963, up to and including the fourth quarter of 1962 shown under "Other". — 9) Loans to finance tenants' contributions towards building costs and advance payments of rent, as well as the cost of renovation, repair and modernising work on dwellings and dwelling houses; ascertained separately for the first time in the first quarter of 1963, up to and including the fourth quarter of 1962 (printed in italics) also contain loans to finance services and the procurement and fitting of housing accommodation.

4. Consumer Credit*)*)

in millions of DM

								in millic	ns	of DI	VI.								
			Insta	lment loar	ns to cons	umers								Instal	ment loan	s to cons	umers		
End of year or quarter	Consumer credit, total	Total	Purchase credits — "B" and "C" business only —	Cash advances and loans in "A" business of instal- ment credit institu- tions	Small	Medium- size personal loans	Other instal- ment loans	Non- instal- ment loans to con- sumers			f year arter	Consumer credit, total	Total	Purchase credits — "B" and "C" business only —	in "A"	Small personal loans 2)	Medium- size personal loans	Other instal- ment loans	Non- instal- ment loans to con- sumers
		All	Banki	ng G	roups	1)						Сe	ntral	Girc	Inst	ituti	o n s		
1962 Dec. 1963 March June Sep	6,389.3 6,418.2 ⁵) 6,788.1 6,911.4 ⁷)	6.297.2	2.370.1 2.334.7 2.376.9 2.324.3 ⁷)	986.0	1,494.3 1,474.1 1,575.6 ⁶) 1,607.2	578.8 647.1 767.0°) 853.3	563.7 576.0 591.7 ⁸) 614.4	438.3 472.5 ⁵) 490.9 496.6		1962 1963	Dec. March Iune Sep.	109.8 104.0 99.4 98.0	107.1 101.0 96.2 94.2	98.6 92.3 88.8 84.8	::	2.1 2.1 1.6 1.9	4.2 4.0 3.3 4.3	2.2 2.6 2.5 3.2	2.7 3.0 3.2 3.8
		Con	mmere	ial B	a n k s								S		s Ban	k s			
1962 Dec. 1963 March June Sep.	1,111.9 1,137.8 ⁵) 1,209.8 1,229.5	1.065.1	155.6 149.2 153.5 157.0		685.8 671.5 696.1 695.2	104.4 136.9 179.0 208.5	39.7 35.5 36.5 35.8	126.4 144.7 ⁶) 144.7 133.0		1962 1963	Dec. March June Sep.	1,901.5 1,958.7 2,110.5 2,196.0	1,726.0 1,772.8 1,915.5 1,986.1	397.4 400.4 407.8 396.5		631.1 625.3 667.9 691.2	341.0 371.3 441.1 484.4	356.5 375.8 398.7 414.0	175.5 185.9 195.0 209.9
			Big Bar	nks °) +	·)							Indus	trial		it Co	opera	tives	1)	
1962 Dec. 1963 March June Sep.	667.5 697.1 ⁵) 752.0 768.3	652.8 662.3 711.8 730.4	2.5 1.4 1.1 2.1	::	562.8 551.2 570.5 568.4	71.2 96.1 126.5 146.4	16.3 13.6 13.7 13.5	14.7 34.8 ⁵) 40.2 37.9		1962 1963	Dec. March June Sep.	624.8 623.2 650.7 670.8	536.2 530.8 554.0 572.1	170.2 167.9 167.3 165.1		146.1 144.3 176.5 ⁶) 184.0	89.3 95.3 97.8 ⁶) 104.3	130.6 123.3 112.4 ⁶) 118.7	88.6 92.4 96.7 98.7
	S	tate, Re	gional a	nd Loca	al Banks	+)		İ				Agricu	ltura	1 Cre	dit C	oope			
1962 Dec. 1963 March June Sep.	376.4 373.0 389.3 390.9	284.7 283.6 302.4 313.0	130.7 126.3 128.7 130.0	::	103.8 102.1 106.3 107.3	30.4 37.0 48.4 57.3	19.8 18.2 19.0 18.4	91.7 89.4 86.9 77.9		1962 1963	Dec. March June Sep.	196.9 210.2 223.8 229.2	152.5 164.0 172.9 179.5	51.1 57.3 54.5 52.4		29.3 30.9 33.5 34.8	39.8 39.4 45.7 51.7	32.3 36.4 39.2 40.6	44.4 46.2 50.9 49.7
		•	Private 1	Bankers	+)							Insta				nstit	ution		
1962 Dec. 1963 March June Sep.	59.0 58.6 59.5 62.7	40.5 39.8 43.4 46.0	18.4 17.9 20.0 21.4	::	17.5 16.6 17.7 17.9	2.3 2.9 3.4 4.2	2.3 2.4 2.3 2.5	18.5 18.8 16.1 16.7		1962 1963	Dec. March June Sep.	2,383.6	2,383.3	1,497.1 1,467.4 1,504.9 1,468.5 ⁷)	944.1 913.8 986.0 1.015.6		::	1.9 2.1 1.8 1.8	0.6 0.3 0.4 1.3
		Speciali	sed Cred	lit Instit	tutions '	+)							All	Othe	r Gro				
1962 Dec. 1963 March June Sep.	9.0 9.1 9.0 7.6	7.5 7.4 7.5 7.1	4.0 3.6 3.7 3.5	::	1.7 1.6 1.6 1.6	0.5 0.9 0.7 0.6	1.3 1.3 1.5 1.4	1.5 1.7 1.5 0.5		1962 1963	Dec. March June Sep.	0.7 0.7 0.8 0.8	0.7 0.6 0.7 0.7	Ē	::	0.0 0.0 0.0 0.0	0.1 0.1 0.2 0.2	0.6 0.5 0.5 0.5	0.0 0.1 0.1 0.1
1																			

^{&#}x27;) Short and medium-term loans granted to economically dependent persons, that is to workers, employees, officials and recipients of social insurance and retirement pensions; excluding loans for housing. For further details see study "The First Results of the Consumer Credit Statistics", Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 6, June 1963, p. 3 et seq. — ") Changes as compared with previously published figures are due to corrections subsequently received. — ") The loans granted by credit cooperatives to traders and producers for financing the purchase credits granted by them have been included under "Purchase credits to consumers". — ") Small personal loans within the meaning of the Bank Supervisory Authorities' Order of 22 December 1958; cf. footnote ") to Table III A 3 (a). Amount probably exaggerated; only few institutions have deducted the—presumably relatively insignificant—small personal loans granted to traders and manufacturers. — ") Cf. footnote ") to Table III A 3 (a). — ") Central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ") Including statistical increase by approximately DM 21 million. — ") Statistical changes due to transfers in the books (Small personal loans: increase by some DM 25 million; Medium-size personal loans: decrease by some DM 7 million; Other instalment loans: decrease by some DM 18 million). — ") Statistical decrease of roughly DM 30 million. — ") Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks".

5. Lending and Deposits of Agricultural Credit Cooperatives 1)

millions		

	Number		Len	ding			Deposits	
End of month	of institutions 2)	Total	Debtors	Discount credits	Long- term lending	Total	Sight and time deposits	Savings deposits
1960 March June Sep. Dec. 1961 March June Sep. 1962 March June Sep. 1963 March June Sep.	10,929 10,894 10,877 10,835 10,835 10,738 10,720 10,720 10,720 10,649 10,649 10,534 10,534 10,425	4,930.7 5,241.5 5,353.9 5,504.4 5,818.8 6,199.2 6,316.8 6,517.5 6,945.0 7,497.0 7,649.6 7,944.8 8,383.9 9,161.4	3,227.5 3,453.6 3,476.3 3,485.0 3,704.6 3,959.3 3,927.3 3,994.5 4,644.8 4,621.8 4,590.6 4,803.3 5,226.1 5,061.2	268.3 283.6 280.5 280.5 290.9 314.3 311.6 300.5 341.8 344.5 396.2 343.8 371,8	1,434.9 1,504.3 1,596.8 1,738.9 1,823.3 1,925.6 2,077.9 2,222.5 2,365.4 2,510.4 2,683.3 3,018.0 3,236.0 3,246.0 3,743.4	7.679.2 7.779.5 8.138.8 8.505.4 8.865.6 9.060.7 9.556.2 9.956.1 10.360.6 10.530.8 11.022.0 11.562.7 12.011.5 12.232.4 13.008.7	2.064.5 2.232.9 2.201.2 2.256.3 2.388.5 2.703.6 2.654.3 2.698.0 2.817.2 3.161.3 3.147.2 3.143.9	5,681.0 5,715.0 5,905.9 6,304.2 6,609.3 6,672.6 7,301.8 7,662.6 7,301.8 7,662.6 7,860.7 8,415.5 8,867.6 8,985.4 9,370.8

i) Source: Deutscher Raiffeisenverband e.V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswighholstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — 3) Claims in current account, including trade claims.

6. Debits to Accounts of Non-bank Customers 1) in millions of DM

1) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — ⁸) As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figure excluding the Saarland and, secondly, the figure including the Saarland.

7. Lending to Non-bank Customers classified by Purposes or Borrowers*)1) (in millions of DM)

				5 **						by Pu	Poses	OI DO	11044	15 /	, \		0. 2.	-/		
		Indus an handi	ıd	L	ending to	industri	es and he	ındicraftı	comprise	s credits	to:					Agri- culture,		Other branches	Lend-	
End of year or quarter	Total lending to non- banks	Total	among which: Handi- crafts	Min- ing	Iron and metal work- ing indus- tries and found- ries	machine and vehicle building	goods	pharma- ceutical indus- tries	tobacco	Textiles, leather, foot- wear, and cloth- ing	Indus- tries working for building	-	Public utili- ties	Trade	Central Import and Storage Agen- cies	and water regula- tion and supply	Other public borrow-ers	of eco- nomic activity and other borrow- ers 5)	ing of instal- ment credit insti- tutions	Un- classifi- able credits 7)
			SI	10rt-te	rm Lei	nding (e	excludin	g Trea	sury Bil	ls and	Non-in	terest-b	earing	Treasu	ry Bor	nds)				
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 Sep. Poc. 17 1963 Mar. June Sep. Sep. Sep. 1963	32,341 32,530 35,237 40,727 47,074 ¹⁵) 50,077 50,236 ¹⁸) 50,243 ¹⁸) 51,544 53,617	6,934 8,433 11,543 12,732 12,732 15,179 15,2380 15,586 121,857 23,35218 23,35218 23,35218 23,929 25,354	536 610 853 1,257 1,408 1,528 1,528 1,599 1,835 2,088 2,335 2,301 2,489 2,572 2,507	140 158 319 430 434 513 431 546 478 425 595 475 475 475 490 459	441 518 751 782 921 1,200 1,351 1,392 1,400 1,285 1,561 2,014 1,802 2,236 1,889 2,089 1,865	843 1,191 1,568 1,764 1,743 2,411 2,796 2,469 3,085 3,853 4,323 4,323 4,323 4,330 4,360	440 697 774 802 948 1,111 1,295 1,142 1,191 1,155 1,422 1,818 1,651 1,681 1,519 1,736 1,715	425 592 672 701 796 809 794 795 876 881 1,224 1,193 1,316 1,193 1,407	1,353 1,354 1,514 1,609 1,702 1,779 1,796 1,896 2,077 2,245 2,632 2,889 2,968 2,915 2,917	1.407 1.806 1.780 2.152 2.285 2.285 2.195 2.387 2.212 2.615 3.600 2.989 2.989 2.383 3.512	660 692 925 1.175 1.367 1.559 1.601 1.709 1.779 1.840 2.111 2.458 2.920 2.772 2.773 3.110 3.439	215 152 164 234 326 394 413 495 584 767 7,218 1,269 1,240 1,359 1,427	95 109 104 111 156 221 195 127 216 108 103 127 174	4,506 4,879 6,013 7,048 8,425 9,157 9,699 10,485 10,404	197 678 905 558 696 683 696 683 1,198 899 1,214 927 515 308 294 366 670 454	303 246 356 497 635 743 816 852 952 1.108 1.309 1.443 1.604 1.595 1.597 1.685 1.771	190 230 220 165 193 221 239 250 223 203 203 401 431 491 548	1,070 1,075 1,217 1,488 1,824 2,127 2,312 2,574 2,704 3,261 4,902 4,902 4,903 5,259 5,565 2,652	204 298 449 532 636 868 97 1,001 1,095 1,313 1,639 1,799 ¹⁸ 1,949 1,949 1,978 1,929	183 220 290 302 410 100 100 137 114 1134 151 151 148 161 187
								Mediun		ng-term				20,1.0		. 1,,,,,	7.0	13,032	11,713	1 107
1950 1951 1952 1953 1954 1955 1956 1957 1958 1960 1961 1962 Sep. Dec. 17 Dec. 17 1963 Mar. June Sep.	7.467 11.734 16.553 23.650 31.919 42.357 50.546 9) 68.085 82.7581) 94.661 111.14516, 124.131 130.21019) 130.39619 133.754 138.428 144.107	12,759 15,045 ¹²) 15,854 18,945 21,681 22,941	657 815 957 1.025 1.224 1.373 1.534 1.743 1.979 2.044 2.054 2.128 2,152	436 587 784 1,081 1,009 1,106 1,128 1,180 1,317 1,593 1,382 1,460 1,763 1,779 1,779 1,841 1,859 1,884	139 277 5,036 1,036 1,010 1,247 1,311 1,434 1,484 1,487 1,807 1,807 2,161 2,162 2,323 2,568 2,669	330 539 751 978 1,204 1,441 1,899 1,995 2,558 2,554 3,249 3,735 4,003 4,003 4,203 4,299	196 376 478 634 685 845 1,044 1,127 1,160 1,241 1,301 1,618 1,647 1,761 1,761 1,810 1,813 1,883	112 206 271 392 560 632 752 871 1,063 1,060 1,276 1,878 1,878 1,878 1,888 1,940	145 258 356 495 627 793 910 995 1,127 1,323 1,521 1,807 1,971 2,055 2,131 2,183 2,218	171 310 405 524 655 764 833 887 1,012 1,176 1,380 1,590 1,707 1,713 1,715 1,728 1,784 1,855	110 172 226 332 425 582 722 836 731 1,125 1,337 1,655 1,663 1,803 1,942	2,264 3,659 5,351 7,783 11,836 11,836 19,557 9) 22,661 26,276 31,650 37,076 43,219 48,204 50,637 51,677 53,507	2,033 2,140 2,349 2,502 2,412 2,589 2,807 3,432 3,432 3,493 3,666 3,880	192 375 566 865 1,159 1,463 1,651 1,972 2,481 3,036 8,630 8,254 4,967 7,29220 3,463 629 4,916	0 0	7,998 9,359 10,616 11,092 11,090 11,471 11,884	19,792	10.763 13,153 14,600 15,556	1,091) <u>_</u> ,

8. Monies and Loans Taken from Non-banks and Credit Institutions*)

(including recourse to Central Bank credit, excluding bonds in circulation) in millions of DM

	1				1 1 1 1 1		10 m	illions of								-
			Borrowin	g from no	n-banks 1) 2))			i						ndesbank) 1)	*)
		Short	t-term mo	nies	Medi	um and long ries and loa	z-term		Reco	T		d short-ter	n monies te	ken	Mediu	m and
			1		11101	i i i i i i i i i i i i i i i i i i i	1			Oı	rigin		Category		long-tern and lo	
										Deutsche			Oth borrov		<u> </u>	
End of year or month	Total	Total	Business enter- prises and indi- viduals	Public author- ities	Total	Business enter- prises and indi- viduals	Public author- ities	Total	Total	Bundes- bank (excl. equali- sation claims tempo- rarily sold)	Credit insti- tutions	Discount credits taken 4)	Total *)	among which: Credits availed of by cus- tomers with credit insti- tutions abroad ⁶)	Total	among which: Taken from R.L.C. and Berliner Indu- striebank AG
	1 2 7 2 7 2			1	1		All Ban	king (Froups							
1950 1951 1952 1953 1954 1955 1956 1957 1959 1959 1960 1962 Oct. Nov. Dec. 1963 Jan. Feb. March Abril May June July Aus. Sep. Oct. Nov. Oct. Nov. Nov.	3.507.9 9.316.0 12.158.1 15.965.5 **) 20.319.8 24.523.6 **) 27.964.9 **) 29.648.9 **) 30.218.7 **) 33.138.0 **) 40.703.9 41.212.9 42.024.9 42.024.9 42.276.3 42.179.6 42.276.3 43.141.7 43.154.2 43.852.3 44.852.9 44.866.9 45.174.0	148.5 267.6 316.0 305.6 140.9 271.0 371.7 278.0 ¹² 400.0 474.5 475.1 587.1 587.8 854.4 938.5 939.1 1.041.2 967.2 967.2 1.026.6 1.039.7 1.006.1 1.055.9 1.055.2 882.0 877.1	67.4 71.9 112.2 65.5 57.2 44.6 66.6 99.1 198.1 241.8 324.5 338.5 503.1 530.8 498.0 498.0 498.0 604.8 604.8 604.8 604.8 604.8 605.0 604.8 605.0 605.0 605.0 605.0 605.0 605.0 605.0 605.0 605.0	81.1 195.7 203.8 240.1 83.7 226.4 305.1 178.912 201.9 232.7 262.5 351.3 351.3 351.3 362.8 440.5 440.5 440.5 440.3 440.3 440.3 440.3 420.3 411.7 409.1 417.0 429.4 265.0	3-359.4 5-656.9 9-000.0 11.852.5 15.824.6 9 20-048.8 24.151.9 25.577.518 29.774.429 32.550.929 32.550.929 37.481.227 39.849.5 41.086.4 41.091.5 41.138.4 41.309.1 41.520.9 41.803.4 42.135.6 42.796.4 43.292.5 43.984.9	150.6 293.2 1.093.4 2.025.7 2.210.5 2.306.6 2.627.2 2.609.9 ⁴¹ 2.496.7 2.837.9 3.303.0 3.771.8 3.844.9 3.938.5 4.045.7 4.055.5 4.072.7 4.055.5 4.072.7 4.052.7 4.052.7 4.052.7 4.110.3 4.205.9 4.205.9	3.208.8 5.363.7 7.906.6 9.826.8 13.614.1 **) 17.742.2 21.524.7 **(19) 23.947.6 **(19) 25.045.1 **(23) 27.246.9 **(23) 29.713.0 **(24) 34.178.2 **(24) 36.077.7 36.474.4 37.152.8 37.152.0 37.184.6 37.152.8 37.184.6 37.184.6 37.184.6 37.184.6 37.184.6 37.184.6 37.184.6 37.184.6 37.184.6 37.184.6 37.184.6 37.184.6 37.184.6 37.184.6 37.730.7 38.207.1 38.683.7 39.182.2 39.779.0	18,593.3 18,198.5 19,249.1 ¹⁶) 19,195.7 20,862.4 ²⁴) 21,156.5 ²⁴) 25,258.0 ²⁹)	7.786.6 6.772.3 7.185.3 9.184.1 7.817.1 6.956.4 ¹⁷ , 5,504.2 ²⁵) 7.494.5 8.023.4 8.708.7 9.860.0 ³⁸) 9.865.4 ³⁵) 10.393.3 9.371.0 10.111.0 11.395.8 9.395.2 10.117.7 9.395.2	842.1 1,174.0 1,202.8 1,676.7 1,607.5 826.8 1,152.2 2,367.3	4.120.8 3.799.1 4.140.7 4.743.2 4.884.3 5.477.2 ¹⁷) 4.625.4 4.220.4 ^{e5}) 5.817.8 7.196.6 7.492.7 ⁸⁸) 7.498.0 ²⁶) 7.498.0 ²⁶) 7.388.2 7.145.6 7.125.2 7.338.5 7.196.1 7.496.1 7.496.1 7.496.1 7.496.1 7.496.1 7.496.1 7.496.1 7.496.1	6.084.0 4.890.2 5.126.6 6.763.5 4.099.6 3.023.0 3.037.6 3.111.9 3.850.8 4.324.8 3.606.8 4.102.3 5.507.0 5.504.7 4.516.6 4.179.1 6.235.1 5.205.9 6.941.4 5.710.4 4.529.7	1.735.8 1.702.6 1.882.1 2.058.7 2.420.6 2.856.8 ¹⁷) 2.444.5 2.356.8 ²⁸) 3.643.7 4.392.3 ²⁸) 3.643.7 4.392.3 ²⁸) 4.416.6 4.353.0 ⁴⁸) 4.360.7 ³⁵) 4.34.6 4.116.0 4.158.2 4.165.1 4.112.0 4.418.8 4.406.8 4.406.8 4.406.8 4.406.8 4.406.8 4.500.7	5.5 6.3 15.8 76.3 301.8 345.0 791.6 416.3 183.8 183.8 183.8 634.5 634.5 634.5 635.1 615.1 615.1 452.9 465.2 443.7 443.7 443.7 475.0 475.0 517.6	2.797.9 3.872.2 4.907.5 6.125.3 7.735.8 9.409.2 10.381.4 12.292.748) 13.728.2 15.468.021 17.763.521 17.763.521 20.868.7 23.063.4 22.987.733 22.981.433 22.981.433 22.985.8 23.055.9 23.645.5 23.645.5 23.983.1 23.983.1 23.981.6	1.515.7 2.070.0 2.413.6 2.757.5 2.989.3 3.020.0 3.140.5 3.233.5 3.084.7 3.233.5 3.084.7 3.218.0 3.799.8 4.118.2 4.055.9 4.118.2 4.050.4 4.050.4 4.060.
1962 Dec.	2,954.7	45.2	42.7	2.5	44,296.9	1,096.3	Comme	9,242.7	Banks 5,007.0	2.048.6	2,958.4	3,399.6	1,607.4	611.7	4,235.7	1,413.2
1963 Aug. Sep. Oct.	3.109.5 3,146.8 3,197.1	51.4 50.6 66.0	48.3 45.5 61.9	3.1 5.1 4.1	3,058.1 3,096.2 3,131.1	1,170.4 1,191.7 1,233.3	1,887.7 1,904.5 1,897.8	8,430.5 8,863.6 8,371.7	4,013.6 4,401.5 3,728.7	1.292.6 1.766.7 1.061.0	2.721.0 2.634.8 2.667.7	2,500.7 2,924.9 2,175.7	1,512.9 1,476.6 1,553.0	466.8 465.4 509.3	4,416.9 4,462.1 4,643.0	1,486.8 1,495.1 1,483.6
1962 Dec.	6.513.8	19.8	0.8	19.0	6,494.0	942.9	tral G	iro in:	stituti 146.6	Ons 12.2	134.4	16.5	130.1	0.2	5,269.2	1.027.8
1963 Aug. Sep. Oct.	6,932.9 7,007.3 7,107.6	34.8 34.0 29.2	0.1 0.1 0.0	34.7 33.9 29.2	6.898.1 6.973.3 7,078.4	977.1 984.5 989.3	5,921.0 5,988.8 6,089.1	5.662.6 5.793.3 5,744.9	194.3 294.0 182.7	104.9 161.9 54.4	89.4 132.1 128.3	110.9 173.9 58.6	83.4 120.1 124.1	4.4 3.6 1.5	5,468.3 5,499.3 5,562.2	1,073.7 1,096.4 1,110.6
1962 Dec.	2.535.0	105.2	0.1	105.1	2,429.8	84.1	Savi 1 2,345.7	ings Ba 4,135.4	n k s 106.5	14.1	92.4	90.4	16.1		4,028.9	55.9
1963 Aug. Sep. Oct.	2,634.6 2,670.6 2,676.0	81.7 85.6 82.0	0.1 0.1 0.1	81.6 85.5 81.9	2,552.9 2,585.0 2,594.0	90.8 95.3 94.1	2,462.1 2,489.7 2,499.9	4,343.8 4,464.2 4,460.5	157.9 254.1 211.5	13.3 30.9 24.8	144.6 223.2 186.7	130.4 204.1 176.3	27.5 50.0 35.2	0.0	4,185.9 4,210.1 4,249.0	54.5 54.3 54.4
1962 Dec. 1963 Aug. Sep. Oct.	270.7 293.7 285.7 306.4	1.0 1.0 1.0 1.0	1.0 1.0 1.0 1.0		269.7 292.7 284.7 305.4	143.3 164.5 155.9 173.7	126.4 128.2 128.8 131.7	1,407.6 1,573.5 1,628.0 1,686.3	edit C 114.5 93.7 100.7 82.6	95.7 79.0 89.2 68.7	18.8 14.7 11.5 13.9	64.0 84.4 89.8 69.1	50.5 9.3 10.9 13.5	=	1,293.1 1,479.8 1,527.3 1,603.7	12.9 13.3 13.8 13.8
1962 Dec.	176.6	14.2	11.1	3.1	162.4	C 62.9	redit (Coopes 1,676.1	ratives 300.8	* *) 44.8	1 256.0	153.1	1 147 7		1 * 255 2	
1963 Aug. Sep. Oct.	189.4 190.1 187.3	18.3 15.1 13.3	15.1 11.1 9.9	3.2 4.0 3.4	171.1 175.0 174.0	64.5 69.7 67.5	106.6 105.3 106.5	1,863.5 1,929.8 1,944.4	311.3 350.3 321.2	34.3 47.7 49.1	256.0 277.0 302.6 272.1	197.7 204.6 201.9	147.7 113.6 145.7 119.3	1.9 3.0 4.4 6.4	1,375.3 1,552.2 1,579.5 1,623.2	14.7 13.3 13.5 19.0
1962 Dec.	10,041.6	0.4	0.4	0.0	10,041.2	808.7	and Pu	3,603.6	1 ortga 17.8	2.8	15.0	0.6	17.2	ı –	3.585.8	530.2
1963 Aug. Sep. Oct.	10,632.3 10,721.1 10,827.0	0.2 0.4 0.1	0.2 0.4 0.1	0.0	10,632,1 10,720,7 10,826.9	818.9 809.7 820.5	9.813.2 9.911.0 10.006.4	3,879.7 3,914.1 3,952.5	31.2 43.8 29.4	0.0	31.2 43.8 29.4	=	31.2 43.8 29.4	ΙΞ	3,848.5 3,870.3 3,923.1	572.5 572.9 576.0
1962 Dec. 1963 Aug. Sep. Oct.	18.991.2 19.399.6 19.671.2 19.926.5	295.9 297.9 303.2 140.9	1.3 11.1 9.9 8.6	294.6 286.8 293.3 132.3	Credi 18,695.3 19,101.7 19,368.0 19,785.6	800.3 826.5 803.6 827.5	17,895.0 18,275.2 18,564.4 18,958.1 ment C	4,278.5 ⁸⁸ 5,092.1 5,206.8 5,096.4	1,225.3 1,619.0 1,666.2 1,471.6	139.3 686.5 803.7 600.8	1,086.0 932.5 862.5 870.8	976.6 1.159.6 1.309.7 1.058.6	248.7 459.4 356.5 413.0	1.3 0.8 0.4 0.4	3,053.2 ³³) 3,473.1 3,540.6 3,624.8	1.005.7 ²³) 1.045.9 1.053.8 1.067.0
1962 Dec. 1963 Aug. Sep. Oct.	457.5 570.6 544.7 549.3	457.5 570.6 544.7 549.3	441.2 562.9 536.8 535.3	16.3 7.7 7.9 14.0				3,087.0 ⁸⁵ ; 3,121.5 3,157.2 3,201.2	2,946.6 ⁸⁵) 2,974.3 3,007.1 3,022.2	9.8 9.6 12.9 6.8	2,936.8 ⁸⁵) 2,964.7 2,994.2 3,015.4	804.8 803.4 789.5	2,142.8 ³⁵ , 2,169.5 2,203.7 2,232.7		140.4 147.2 150.1 179.0	=
1962 Dec. 1963 Aug. Sep.	89.6 89.6 89.6	Ξ	ΙΞ	=	89.6 89.6 89.6	eque a	89.6 89.6 89.6	=	=	=	Office	=	=	=	<u>=</u>	=
Oct.	l 89.6		<u> </u>		89.6	1	89.6		1) [[and Name			I —		operatives v	<u> </u>

^{**)} Alterations as compared with previously published figures are due to subsequent corrections. — 1) Until end-November 1960 borrowing by agricultural credit cooperatives was shown in an aggregate amount as borrowing from credit institutions. — 1) Breakdown by sectors of economic activity is not available in the case of long-term loans taken by instalment credit institutions. Such loans are attributed as an aggregate amount to the sector Credit institutions, which up to end-June 1958 also contains the sum total of monies taken by instalment credit institutions. — 1) Including loans on a trust basis. — 4) Own acceptances in circulation, endorsement liabilities on rediscounted bills, own drawings in circulation which have been discounted and credited to the customer in account. — 9) Monies taken from Deutsche Bundesbank and credit institutions at short term. — 4) Documentary credits, cash advances. — 7) From 1960 onwards including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland. — 9) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December 1962 those agricultural credit cooperatives are required to report. — 9) Including increase due to conversion of "administered loans" (roughly DM 438 million of Land building loans) into bank credits. — 10) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 11) Statistical decrease of about DM 610 million. — 12) Statistical increase of about DM 8 million. — 13) Statistical increase of about DM 8 million. — 13) Statistical increase of about DM 610 million. — 13) Statistical increase of about DM 611 million. — 13) Statis

9. Deposits of Non-bank Customers 1)

in millions of DM

						Total deposi	ts of non-b	ank custom	ers com	rise tho	se of:			Time	e deposit		de depos iod, of:		otice,	
End of year	Total deposits of non-	Sight deposits	Time deposits	Savings deposits	Business	s enterprises	and individ	uals	F	ublic au	thorities	-	1 mo to less 3 mor or 30 89 d	than the, to	3 mo to less 6 moi or 90 179 c	than nths, 0 to	to les	onths, 30 to	12 me and o or 360 and o	over, days
or month	bank custom- ers 2)	3)		1)	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	lime	Savings de- posits	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties
							All Ba	nking	Gro	ups										
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 *)	13,759.1 7) 17,981.6 7) 22,532.9 28,084.9 35,336.3 43,333.5 49,297.8 55,679.3 66,768.8 78,054.9 91,171.7	8.573.9 9.657.6 11.601.5 12.446.1 13.521.4 15.991.7 17.769.0 19.378.3 21.795.3 25.305.1 28.457.4 29.075.6 31.244.3	2.108.8 4.213.3 5,843.7 8.057.5 10,268.4 10,117.2 10.155.3 12.025.4 15,585.2 16.647.6 18.445.9 18.712.4 19.693.5	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 44.268.4 45.038.6 53.113.5	40,686,8 46,487,9 56,032,1 66,060,1 77,403,8 78,560,8 88,178,1	6,717.8 8,068.8 9,893.9 10.611.4 11.668.5 13.844.7 15.357.1 16.670.1 16.984.8 22.258.9 25.233.4 25,757.2 27.425.0	1.113.6 2.476.4 3.455.8 4.759.0 5.762.6 5.146.2 5.621.7 7.158.9 9.369.7 9.812.5 10.794.5 10.840.8 11.491.3	33,988.7 41,375.9 41,962.8 49,261.8	9.191.	1,707.6 1,834.7 1,852.9 2,147.0 2,411.9 4 2,708.2 7 2,810.5	1,736. 2,387. 3,298. 4,505. 4,971. 4,533. 4,866. 6,215.	1,665. 1,616. 1,710.	7 7 1,978.1	695.3 862.2	2.313.9	494.8 661.8	400.0 585.0 2,486.8			1.797.8
1961 1962 Oct. Nov. Dec. 14) Dec 14) 1963 Jan. Feb. March April May June July Aug. Sep. Oct.	118,344,1 ⁴⁸) 126,232.8 127,726.7 132,880.2 133,080.9 131,195.7 132,802.5 131,862.2 133,753.7 135,426.8 135,723.6 137,147.1 139,322.0 140,968.1 140,968.1	36.489.4 ¹⁰) 36.274.5 37.272.1 40.037.1 40.064.2 36.005.4 36.088.2 34.993.5 36.125.6 36.817.6 37.357.0 37.835.2 38,397.8 38,521.2 38,678.9 39,992.2	21,430,3 ¹⁰) 22,872.1 23,073.3 23,137.8 23,1720.0 23,993.9 23,351.2 23,609.7 24,120.1 23,355.2 23,532.3 24,248.8 23,982.4 24,082.0	60.424.4 67.086.2 67.381.3 69.705.3 69.873.9 71.470.3 72.720.4 73.517.5 74.018.4 74.489.1 75.779.6 76.587.7	99.707.0 ¹⁸ 106.969.5 107.536.8 111.728.0 111.915.8 110.899.4 111.815.1 111.594.3 114.592.4 114.823.4 114.823.4 116.788.8 117.853.9	32,045,7 ⁽⁴⁾ 32,576,4 32,981,5 34,696,3 34,719,4 31,874,3 31,578,0 32,161,6 32,161,6 32,161,6 32,732,9 32,736,6 33,717,2 33,880,6 33,963,4 34,597,4 35,242,3	12.637.6 12.626.0 13.003.3 13.006.8 13.348.5 13.490.2 13.320.6 13.802.3 13.767.6 13.316.1 13.505.8 13.659.6 13.279.8 13.918.0 13.823.1	61,755,5 61,929,3 64,028,4 64,189,6 65,706,6 66,746,9 67,412,1 67,900,4 68,791,9 68,770,7 69,565,8 70,313,7 71,021,2 72,017,7 72,484,4	19,763.2 20,189.9 21,152.2 21,165.1 20,296.2 20,987.2 0,267.1 19,903.2 20,834.2 20,900.2 20,358.2 21,380.2 21,380.2 21,319.1	13.698.1 24.290.6 5.344.8 5.344.8 14.161.1 14.510.2 4.131.9 13.978.0 14.284.7 24.620.4 4.557.8 4.081.5 4.081.5	10.234. 10.447. 10.134. 10.136. 10.503. 10.630. 9.807. 10.352. 10.039. 10.026. 10.589. 10.256.	5.452.0 5.452.0 5.676. 5.763.7 7.973.1 6.105.1 6.197.1 6.240.1 6.274.1	7 2,135.9 9 2,135.9 3 2,137.0 7 5 4 1,679.2 7 1,579.3 8 0 6 1,396.4	2.054.6 2.055.5 2.124.2	2.708.6 2.709.6 3.095.0	1,339.1 1,339.7 1,597.0	2,651.9 2,652.8 2,914.5 3,029.4	2.038.5 2.038.5 1.916.0 2.494.3	5.506.9 5.507.4 5.631.9 5.648.5	4,702.3 4,702.3 4,392.5 4,337.6
1959 Dec.	33,257.6	13.913.6	12,202.1	7,141.9	28.376.5	12,902.8	8,585.1	nercia 6.888.6	4.881.	1 1,010.1	8 3.617.	0 253.	.3 1,364,1	831.2	1,782.9	651.4	2,428.1	\$34.6	3,009.4	1.299.8
Dec. ⁸) 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aus. Sep. Oct.	33,652.3 36,023,0	14,158.7 14,797.9	12.290.1 12.822.9 14,074.1 ¹¹) 15,230.5 14,573.1 14,935.9 14,676.3 15,354.3	7.203.5 8.402.2 9.313.2 10.896.4 11.796.5 11.914.0 12.022.9	28,690.9 30,593.8 33,355.7 ¹¹ 36,762.5 35,796.7 35,912.7	13,131.1 13,579.5 15,400.0 ¹¹ 16,516.7 14,696.6 14,565.0 14,625.4 15,111.5	8,615.1	6,944.7 8.095.0 8,969.0 10,450.8 11,317.9 11,429.8 11,538.8 11,645.1	5,429. 6,712. 7,338. 6,317. 6,593. 6,618.	4 1,027.4 1,218.4 4 1,280.4 8 1,457.7 1 1,047.6 9 1,091.7 4 1,161.6 0 1,028.1	3.903. 5.087. 5.435. 4.790. 5.018. 4.972.	6 307. 4 344. 5 445. 9 478. 0 484. 7 484.	1 1,026.6	959.2 1.196.5 1.173.3	2,256.1	512.6 450.4 550.2	2.106.1	976.4 1,437.7 1.018.7	3,013.0 3,283.4 3,559.5 3,689.4 3,752.4	1,455.4 2,002.8 2,693.3
								ig Banks		-1							1.352.5	1 455 1	1,779.8	731.0
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	19,088.7 20,055.2 22,156.6 24,416.1 23,511.3 23,745.4 23,549.0 24,396.4	8,155.0 8,499.0 9,526.4 10.181.2 8,979.3 8,912.5 8,890.2 9,305.1	6.805.1 6.729.3 7.285.2 7.960.1 7.731.0 7.965.5 7.743.6 8.125.8	6,867.4	17,388.6 18,837.6 20,803.6 20,319.8	7,753.9 8,008.1 9,031.2 9,642.2 8,541.2 8,424.8 8,439.4 8,880.0	4,936.7 4,720.8 4,631.6 5,114.1 5,222.5 5,361.6 5,222.4 5,551.5	3,977.2 4,659.7 5,174.8 6,047.3 6,556.1 6,623.2 6,671.9 6,720.5	3,319. 3,612. 3,191. 3,335. 3,215.	6 490. 5 539.0 5 438.1 8 487.3 450.8	1,868. 2,008. 2,653. 2,846. 2,508. 7,2,603. 2,521. 2,574.	5 167. 6 170. 0 227. 5 244. 9 244. 2 243.	2 812.1 2 752.0 5 872.2 9 . 2 . 3 523.1	513.8 568.6 544.8	1,030.9 965.6 1,048.0 1,265.7	306.9 226.9 275.7	1,194.0	504.0 853.8 634.3	1.749.1 1.887.3 1.974.1	683.8 1,004.3 1,391.2
				1			ate, Regi				•	-l					al		1 434 1	
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aur. Sep. Oct.	11.044.4 12,371.7 14.006.3 ¹¹) 15.467.0 14.623.2 14,789.4 15.043.3 15,292.8	4,328.7 4,722.3 5,387.3 ¹¹) 5,884.0 5,144.2 5,154.7 5,296.6 5,200.0	4,622.7	3.026.7 3.364.7 3.927.1 4.237.3 4.280.5 4,338.0	9,755.5 10,783.1 ¹¹ 11,931.4 11,665.9 11,710.1	4,021.5	2,835.0	2,899.0 3,208.1 3,729.2 4,026.1 4,063.0 4,117.6	2,616. 3,223. 3,535. 2,957. 3,079.	2 700.5 2 746.5 6 876.4 3 578.1 3 570.5 2 678.8	1,655 1,787 2,320 1,2,461 2,168 2,290 3,2327 2,320	7 127. 4 156. 3 197. 0 211. 9 217. 0 220.	.7 446.1 6 406.2 9 555.0 2 5 4 298.2	608.6 602.5	5 633.6 616.6	192.9 208.9	755.9 712.5 796.2	452.4 567.7 365.7	1.065.8 1.181.6 1.226.8	715.1 935.2 1,236.0
_								vate Ban			-1	-I -								
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	2.628.8 3.033.2 3.253.3 3.436.5 3.340.2 3.317.6 3.227.1 3,320.1	1,223.8 1,351.2 1,517.5 1,591.8 1,414.6 1,380.1 1,368.8 1,410.8	985.6 1,155.5 1.156.5 1.180.6 1,200.4 1,204.9 1,122.7 1,171.3	419.4 526.5 579.3 664.1 725.2 732.6 735.6 738.0	2,909,0 3,105,1 3,265,8 3,187,1 3,154,3 3,063,9	1,207.6 1,328.6 1,486.5 1,486.5 1,355.9 1,389.3 1,351.3 1,341.9 1,385.5	906.4 1.066.2 1.056.2 1.056.0 1.095.1 1.092.9 1.006.8 1.060.3	412.8 514.3 561.9 643.9 702.7 710.1 715.2 716.5	124. 148. 170. 153. 163. 163.	2 22.0 2 31.0 7 35.9 1 25.3 3 28.1 2 26.9 8 25.3	8 19. 99. 114. 105. 3 112. 9 115.	3 12. 8 17. 6 20. 3 22. 0 22. 9 20.	187.1 2 203.2 5 . 4 141.7	10. 18. 22.	230.7 193.4 232.9	16.8	255.1 247.7 224.1		424.5 427.8 405.8	43.2 52.9 58.4 60.4
1959 Dec.	495.7	206.1	271.4	18.2		203.1	pecialised	18.2	17.	4 3.0	0 14	4 -	74.		60.1			3.9	41.7	4.0 3.5
1960 Dec.*) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	563.9 652.0 781.7 639.2 654.2 666.7 617.7	225.4 249.6 317.4 206.1 209.4 231.4 223.7	315.4 378.1 433.9 400.0 411.3 401.3 358.5	22.1 24.3 30.4 33.1 33.5 34.0 35.5	630.0 761.7 624.0 638.7 653.0	221.3 241.2 311.0 200.0 205.1 226.2 218.5	297.3 364.5 420.3 390.9 400.1 392.8 349.4	22.1 24.3 30.4 33.1 33.5 34.0 35.5	22. 22. 20. 15. 15.	2 4.: 0 8.4 0 6.4 2 6.: 5 4.: 7 5.:	13. 13. 13. 13. 13. 14. 9.	6 — 6 — 1 — 2 —	70.: 98.0 113.0	0.9 3.5	118.4	2.8 0.6	85.4 83.7	5.3	82.7	5.0 5.7 5.3
1959 Dec.	3.620 1	1,209.4	2.291 4	119.1	1,586,2	C e	ntral (Giro I			ns 2 1.589.	6 32.	1 110 1). 324 i	5 132.8	245.	1 114.0	447.9	9 337.0	662.1
Dec. 1) 1960 Dec. 1) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	3,620.1 3,772.7 3,658.2 4,660.7 ¹²) 5,050.4 5,141.6 5,140.1 5,086.4 5,019.3	1,203.1 1,263.2 1,684.4 ¹²) 1,757.1 1,444.2 1,343.2 1,404.5 1,393.4	2,291.6 2,400.9 2,247.6 2,807.7 ¹²) 3,065.6 3,422.0 3,519.4 3,402.3 3,341.8	119.2 147.4	1.622.9 1.693.1	828.3 820.0	707.5 774.6	87.1 98.5	2,149. 1,965. 2,203. 2,457. 2,383. 2,353. 2,407.	1 443.2 3 542.5 5 595.6 9 442.1 0 330.2 1 406.2	1,693. 1,473. 1,607. 1,778. 1,849. 2,1,943. 2,1,905. 1,873.	4 32. 0 48. 5 52. 9 82. 5 92. 9 78. 8 95.	1 119.1 9 68.6 9 92.3 8 79.7 3 •	278.9 278.9 266.1	7 135.1 0 141.9 9 138.8 1 98.2	245. 194. 155. 201.	1 115.4 107.7 215.9 142.3	454.3 397.6 452.8 350.5	337.5 457.0 753.2	740.3 641.1 719.9 960.7

9. Deposits of Non-bank Customers¹) (cont'd) in millions of DM

								in mill	ions of	DM .										
					1	Fotal depos	its of non	-bank cu	stomers co	omprise the	ose of:			Tin			le deposi od, of:		tice,	
End of	Total deposits of non-	Sight deposits	Time	Savings deposits	Business	enterprises	and indi	viduals		Public au	horities		1 mo to less 3 mo or 3	than nths, 0 to	3 mo to less 6 mo or 9	than nths,	6 mo to less 12 mo or 18	than onths, to to	and or 360	onths over, o days over
month	bank custom- ers 2)	8)	deposits	1)	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- tles	Business enter- prises and indi- viduals	Public au- thori- ties
								Savi	ngs B	anks										
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 July Aus. Sep. Oct.	60.501.5 64,967.7 66,289.2 66,302.8	7,952.5 8,151.1 9,019.0 10,815.5 ¹⁸) 12,411.4 12,769.4 13,326.8 13,231.9 13,070.1	3.146.0 3.583.0 3.459.1 3.683.2 4.103.9 4.341.3 4.031.6	44.406.9 48,094.4 48,621.1 49.039.3	33,625.7 38,989.2 44,519.2 ¹³ \ 50,667.6 54,841.4 55,555.9 55,962.9	6.668.0 6.815.5 7.456.3 8.961.3 ¹⁸) 10.008.0 10.834.1 11.087.0 11,086.0 11.148.0	923.8 1,109.2 1,047.7 1,124.1 1,243.8 1,240.0 1,182.8	25,886.4 30,423.7 34,510.2 39,535.5 42,763.5 43,228.9 43,694.1	6.187.7 7.336.4 8.280.2 9.833.9 10.126.3 10.733.3 10.339.9	1.562.7	2,860.1 3,101.3 2,848.8	2,629.9 3,299.9 4,014.6 4,871.4 5,330.9 5,392.2 5,345.2	183.4 254.9 212.8 209.2	445.3 452.0 516.0 495.5 562.2 	196.6 198.0 212.2 189.2 243.6	454.9 472.8 450.9 480.6 498.1	202.8 203.2 234.4 217.6 185.1	511.5 517.2 589.4 575.1 577.5	339.1 339.2 407.7 428.1 486.2	753.1 780.2 917.5 860.2 921.3
1959 Dec.	585.6	267.1	227.3	91.2	Centra 495.8	245.2	167.8	82.8	89.8	21.9	59.5	8.4	16.9	26.6	13.2	9.6	89.0	5.3	48.7	18.0
Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 July Aug. Sep.	600.3 607.0 638.2 724.0 748.3 739.7 729.2	278.4 255.7 295.4 313.3 274.2 260.0 248.3	228.7 248.4 240.2 295.0 351.8 356.6 356.9	93.2 102.9 102.6 115.7 122.3 123.1 124.0	510.4 525.0 551.2 611.2 641.0 632.7 613.0	256.4 241.3 280.4 286.0 251.3 238.6 223.5 238.2	169.2 190.7 173.5 213.3 271.6 275.2 269.8 260.6	84.8 93.0 97.3 111.9 118.1 118.9 119.7 118.2	89.9 82.0 87.0 112.8 107.3 107.0 116.2 109.1	22.0 14.4 15.0 27.3 22.9 21.4 24.8 19.7	59.5 57.7 66.7 81.7 80.2 81.4 87.1 85.0	8.4 9.9 5.3 3.8 4.2 4.2 4.3 4.4	16.9 13.4 18.0 13.5	26.6 23.1 13.0 17.1	13.4 18.4 12.3 13.9	9.6 7.1 13.9 21.5	89.5 86.5 51.8 68.6	5.3 11.3 19.1 11.4 :	49.4 72.4 91.4 117.3 :	18.0 16.2 20.7 31.7
Oct.	726.1	257.9	345.6	122.6	617.0		'	'		oopei		1	ı				ı		1	
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	5.755.0 5.907.5 6.833.2 7.883.4 9.011.0 9.659.2 9.835.2 9.876.1 10,003.6	1.899.3 1.963.2 2.149.0 2.579.6 2.895.3 2.980.6 3.054.4 3.037.4 3.058.1	357.7 426.8 444.2 503.2 522.1 540.0 527.5	3.503.5 3.586.6 4.257.4 4.859.6 5.612.5 6.156.5 6.240.8 6.311.2 6.409.6	5,501.6 5,644.9 6,536.8 7,531.4 8,619.4 9,282.2 9,428.1 9,477.5 9,616.6	1.813.5 1.873.3 2.054.9 2.462.6 2.751.4 2.859.5 2.910.1 2.901.4 2.936.1	318.1 319.6 372.4 392.8 406.6 395.1	3,431.6 3,510.0 4,163.8 4,749.2 5,495.6 6,029.9 6,111.4 6,181.0 6,277.0	253.4 262.6 296.4 352.0 391.6 377.0 407.1 398.6 387.0	85.8 89.9 94.1 117.0 143.9 121.1 144.3 136.0 122.0	95.7 96.1 108.7 124.6 130.8 129.3 133.4 132.4 132.4	71.9 76.6 93.6 110.4 116.9 126.6 129.4 130.2 132.6	70.4 58.8 65.0	18.0 18.0 19.1 19.8 14.1	53.6 57.0 60.2 56.3 60.7	18.8 19.2 22.3 29.5 21.5	59.6 60.6 76.0 75.1 75.6	28.6 28.6 35.1 38.0 44.5	96.0 96.4 111.5 129.4 171.1 	30.3 30.3 32.3 37.3 50.7
		'		•		Agric	ultu: (Partial	ral C:	r e d i t overall fi	Coop gures see 7	erati Table III A	ves A 5)								
1959 Dec. Dec. 9) 1960 Dec. 1) 1961 Dec. 14) Dec. 14) Dec. 14) 1963 July Aug. Sep. Oct.	3,750.8 3,827.4 4.424.1 5,184.5 5,963.0 6,163.7 6,692.2 6,846.6 6,923.6 7,028.4	1.015.6 1.035.8 1.124.2 1.353.1 1.554.2 1.581.4 1.696.6 1.787.1 1.805.7 1.817.5	73.2 103.8 139.9 178.1 183.0 207.5 204.9 203.6	2,663.3 2,718.4 3,196.1 3,691.5 4,230.7 4,399.3 4,788.1 4,854.6 4,914.3 5,008.9	3,583.0 3,657.0 4,188.0 4,855.1 5,547.1 5,734.8 6,254.2 6,390.2 6,390.2 6,582.8	938.3 957.1 1,023.5 1,225.0 1,389.3 1,412.5 1,550.8 1,621.8 1,643.0 1,663.6	50.6 51.4 60.4 68.8 82.6 85.9 95.8 97.9 95.8	2.594.1 2.648.5 3.104.1 3.561.3 4.075.2 4.236.4 4.607.6 4.670.5 4.730.6	167.8 170.4 236.1 329.4 415.9 428.0 438.0 456.4 454.2 445.6	77.3 78.7 100.7 128.1 164.9 168.9 145.8 165.3 162.7 153.9	21.3 21.8 43.4 71.1 95.5 97.1 111.7 107.0 107.8 106.0	69.2 69.9 92.0 130.2 155.5 162.9 180.5 184.1 183.7 185.7	11.8	3.9 4.2 11.6 13.7 20.7 21.6	11.8 12.0 13.5 12.1 14.3 15.3	5.0 5.0 11.0 16.1 26.2 26.8	14.2 14.6 18.2 21.2 29.9 30.6	6.2 6.4 10.6 18.8 19.2 19.2	13.0 13.0 17.1 20.6 23.6 24.0	6.2 6.2 10.2 22.5 29.4 29.5
1959 Dec.	455.2	262.1	168.1	5.01	Cred 301.4	it Ins	itut 96.4	ions ' 4.91	with 153.8	Speci 62.0	91.7	0.1	11.3	5.3	15.9	16.1	8.3	35.9	60.9	34.4
Dec. 9) 1960 Dec. 9) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	466.8 683.8 600.2 477.9 526.5 525.0 503.1 503.0	272.4 435.4 360.2 321.5 236.1 235.2 230.7 218.2	189.4 241.2 233.2 148.3 281.6 281.0 263.6 275.9	5.0 7.2 6.8 8.1 8.8 8.8 8.8 8.9	309.4 461.6 306.8 312.8 274.8 278.0 261.0 260.3	206.8 351.6 225.3 205.5 155.3 158.5 150.1 147.5	97.7 102.9 74.9 100.2 111.5 111.6 103.0 104.8	8.0	157.4 222.2 293.4 165.1 251.7 247.0 242.1 242.7	65.6 83.8 134.9 116.0 80.8 76.7 80.6 70.7	91.7 138.3 158.3 48.1 170.1 169.4 160.6 171.1	0.1 0.1 0.2 1.0 0.8 0.9 0.9	9.7	5.3 0.0 86.0 0.8	15.9 21.4 10.8 18.7	16.1 17.7 21.1 17.0	8.5 14.1 20.0 30.8	35.9 62.4 23.1 16.8	62.0 52.9 32.1 41.0	34.4 58.2 28.1 13.5
1959 Dec.	4,555.2	1,772.1	ı – i	2.783.1	ostal 4,327.1	1,544.0	e an	2.783.1	228.1	228.1				- 1	- 1	_	ı –	_		_
Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	4,590.0 5,252.3 6,311.2 6,815.3 6,955.5 6,978.3 7,038.3 7,004.6	1,796.6 1,978.8 2,556.7 2,610.9 2,421.1 2,433.7 2,476.7 2,435.5	111111	2.793.4 3.273.5 3.754.5 4.204.4 4.534.4 4.544.6 4.561.6 4.569.1	4,356.6 4,984.7 5,976.9 6,404.6 6,690.4 6,689.7 6,739.9	1,563.2 1,711.2 2,222.4 2,200.2 2,156.0 2,145.1 2,178.3 2,181.5		2,793.4 3,273.5 3,754.5 4,204.4 4,534.4 4,544.6 4,561.6 4,569.1	233.4 267.6 334.3 410.7 265.1 288.6 298.4 254.0	233.4 267.6 334.3 410.7 265.1 288.6 298.4 254.0							= = = = = = = = = = = = = = = = = = = =			
1959 Dec.	195.0	165.7	26.3	3.0	141.7	124.3	14.4	3.0	53.3	oups ⁸)	11.9	i —	2.8	0.2	1.4	0.2	4.1	10.2	6.1	1.3
Dec.*) 1960 Dec.*) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	196.1 244.2 198.1 ¹⁵) 235.8 342.1 373.6 376.3 362.4	166.8 221.0 163.6 ¹⁵) 198.8 268.7 300.8 299.0 288.4	26.3 20.0 31.8 34.1 70.3 69.7 74.1 70.8	3.0	142.8 205.9 153.0 ¹⁵) 209.6 250.1 179.5 193.8 200.8	125.4 186.6 127.0 ¹⁵) 177.5 211.5 141.5 157.5 157.9	14.4 16.1 23.3 29.2 35.5 34.9 33.1 39.7	3.0 3.2 2.7 2.9 3.1 3.1 3.2 3.2	53.3 38.3 45.1 26.2 92.0 194.1 182.5 161.6	41.4 34.4 36.6 21.3 57.2 159.3 141.5 130.5	11.9 3.9 8.5 4.9 34.8 34.8 41.0 31.1	0.0 0.0 0.0 0.0	2.8 1.4 1.3 0.4	0.2 0.2 2.2 0.2	1.4 2.7 2.1 3.1	3.3	4.1 6.1 10.7 13.7 :	10.2 0.6 1.3	6.1 5.9 9.2 12.0 18.8	1.3 1.3 5.0 1.4

¹⁾ For interbank deposits, see Table III B 1, Interim Statements, Liabilities. For savings deposits carrying tax privileges or premiums, see Table III A 10. — 1) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — 3) In accordance with the Order on Minimum Reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — 4) Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958. — 5) Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only, between April 1957 and end-December 1958 at monthly intervals; thereafter time deposits were broken down only at the end of the quarter. — 9) Up to end-December 1953 including balances on investment account which became freely available in January 1954. — 1) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954. — 8) Private and public mortgage banks, and instalment credit institutions. — 9) From January 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland where possible and necessary also in the case of the individual banking groups. — 19) Statistical increase of DM 576 million (sight deposits DM 153 million, time deposits DM 423 million) due to change in the recording of the relations to affiliated building and loan departments. — 11) Statistical increase of DM 571 million); cf. footnote 19). — 19) Statistical increase of DM 571 million (sight deposits DM 158 million), time dep

10. Turnover in Savings

in millions of DM

		3001.0		<u> </u>	in millions	or DM	Amount of	savines denos	sits at end of ye	ear or month	
	Amount of savings			Balance						1	igs deposits
Period	deposits at beginning of year	Credits	Debits 1)	of credits and debits 2)	Interest	Total	Private persons	Business enterprises	Public authorities	incl Savings	ude: deposits
	or month						,			carrying tax privileges	entitling to premiums *)
					Banking	Groups	1				
1950 1951 1952	3,076.4 4,110.7	3,567.8 4,022.6	2.627.0 3.178.7	+ 940.8 + 843.9 +2,312.8 +3,691.5	93.5 133.1	4,110.7 5,087.7		•	:	278.5 611.8	=
1953	5,087.7 7,581.3	6,414.6 9,761.7 ()	4.101.8 6.070.2	+2,312.8 +3,691.5	180.8 273.7	7,581.3 11,546.5		•	:	972.1 1,531.5	=
1954 1955 1956	11,546.5 17,224.6	14,336.5 4) 14,717.7 4)	9,115.8 11,161.1	+3,556.6	457.4 592.3	17.224.6 21.373.5		08.0	1,665.5	2,318.6 2,524.6	=
1957 1958	21,373.5 24,275.6 29,388.3	16,519.1 19,847.0 23,859.2	14,416.6 15,756.9	+2,102.5 +4,090.1	799.6 1.022.6	24,275.6 29,388.3	27.6	558.9 577.6	1,616.7 1,710.7	2,917.4 3,785.3	Ξ
1959 1960 ⁷)	36,102.2 45,038.6 ⁷)	28,676.5 32,996.6	18,285.4 21,784.1 26,810.2	+5,573.8 +6,892.4 +6,186.4	1,140.1 1,273.8 1,888.5	36.102.2 44.268.4 53.113.5	33,127.2 40,113.5 47,757.1	861.5 1,262.4 1,504.7	2,113.5 2,892.5 3,851.7	4,156.8 4,044.7 3,216.7	557.9 1,407.5
1961 1962	53,113.5 60,424.4	37.670.2 42,291.4	32,351.1 35,164.0	+6.186.4 +5.319.1 +7.127.4	1,991.8	60,424.4 69,705.3	54.087.2 62.176.1	1.679.4 1.852.3	4.657.8 5.676.9	158.5 57.1	2,553.7 3,972.0
1961 Oct. Nov.	57,903.6 58,659.7	3.227.2 3.191.0	2,475.0 3,141.5	+ 752.2 + 49.5	3.9 15.8	58.659.7 58.725.0	52.636.8 52.618.2	1,663.2	4,359.7	2,090.6 1,228.5	2.115.1 2.195.5
Dec. 1962 Jan.	58,725.0 60,424.4	4.318.7 4.444.4	4.481.0 3.159.4	147 9	1.861.7	60,424.4 61,780.4	54,087.2 55,296.5	1,654.8 1,679.4	4,452.0 4.657.8 4,760.4	158.5 108.0	2,553.7 2,708.1
Feb. March	61.780.4 62.762.2	3.330.5 3.517.8	2.354.8 2.686.7	+1,285.0 + 975.7 + 831.1	6.1	62.762.2 63.599.3	56,140.6 56,884.4	1.723.5 1.729.9 1.737.0	4,891.7 4,977.9	93.8 86.1	2,787.0 2,867.4
April Mav	63,599.3 64,055.2	3,154.7 3,394.4	2,700.4 2,809.8	+ 454.3 + 584.6	1.6 1.4	64.055.2 64.641.2	57.286.7 57.766.2	1,772.3 1,759.4	4.996.2 5.115.6	83.7 60.2	2,936.4 3,008.7
June July	64,641.2 65,000.8	3,128.6 3,658.8	2,772.2 3,169.1	+ 454.8 + 584.6 + 356.4 + 489.7 + 480.4 + 457.1 + 646.2 + 284.7 + 282.2 + 287.1	3.2 4.0	65,000.8 65,494.5	58,093.2 58,542.6	1,757.8	5,149.8 5,184.0	77.6 72.7	3.140.0 3.216.0
Aug. Sep.	65.494.5 65.977.0	3,419.6 3,016.3	2,939.2 2,559.2	+ 480.4 + 457.1	2.1	65,977.0 66,436.4	58,910.2 59,358.0	1,784.2 1,793.6	5,282.6 5,284.8	70.2 66.7	3.274.4 3.331.6
Oct. Nov.	66,436.4 67,086.2	3,795.8 3,170.2	3,149.6 2,885.5	+ 646.2 + 284.7	3.6 10.4	67,086.2 67,381.3	59,909.2 60,083.7	1,846.3 1,845.6	5,330.7 5,452.0	63.9 62.0	3,412.5 3,497.8
Dec.8) Dec.8)	67,381.3 67,541.5	4,260.3 4,276.3	3.978.1 3.989.2	+ 282.2 + 287.1	2,041.8 2,045.3	69.705.3 69.873.9	62.176.1 62.320.9	1.852.3 1.868.7	5,676.9 5,684.3	57.1 56.3	3.972.0 3.976.6
1963 Jan. Feb.	69,873.9 71,470.3	4,825.3 3,548.8	3,311.0 2,304.0	+1,514.3 +1,244.8 + 793.6	82.1 5.3	71,470.3 72,720.4	63.798.8 64.810.8	1,907.8 1,936.1	5.763.7 5.973.5	51.9 51.4	4,177.2 4,278.2
March April	72.720.4 73.517.5	3,682.1 3,605.8	2,888.5 3,106.9	+ 793.6 + 498.9	3.5 2.0	73,517.5 74,018.4	65,449.9 65,925.7	1,962.2	6,105.4 6,118.0	50.4 49.5	4,391.3 4,490.2
May June July	74,018.4 74,489.1	3,732.4 3,338.8	3,263.7 2,819.4	+ 468.7 + 519.4	2.0 2.9	74,489.1 75,011.4	66,332.8 66,844.2	1,959.1	6,197.2 6,240.7	48.6 48.3	4.594.4 4.784.4
Aug.	75,011.4 75,779.6	4,336.9 3,816.6	3,572.9 3,011.5	+ 764.0 + 805.1	4.2 3.0	75,779.6 76,587.7	67,643.4 68,359.0	1,922.4 1,954.7	6,213.8 6,274.0	47.5 46.4	4,900.0 4,985.7
Sep. Oct. Nov. ^p)	76,587.7 77,264.8	3.715.1 4.485.1	3,041.9 3,447.5	+ 793.6 + 498.9 + 468.7 + 519.4 + 764.0 + 805.1 + 673.2 +1,037.6	3.9 4.4	77,264.8 78,306.8	69,090.8 70,090.2	1,930.4 1,927.5	6,243.6 6,289.1	45.8 44.6	5,079.2 5,200.4
1404.2)	1 78,306.8	3,596.8	3,116.4	1 7 480.4	ı 8.2 1 mercial	78,795.4 Banks ⁵)	70,545.4	1,939.0	6,311.0	l 42.7	5,326.6
1962	9.323.3	7.433.9	6.170.3	+1,263.6	309.5	10.896.4	9,596.9	853.9	445.6	5.8	614.5
1963 Aug. Sep. Oct.	11,796.5 11,914.0 12,022.9	636.9 642.9 735.7	520.0 535.4 627.6	+ 116.9 + 107.5 + 108.1	0.6 1.4 2.0	11,914.0 12,022.9 12,133.0	10,571.5 10,682.6 10,806.6	858.3 856.2 838.5	484.2 484.1 487.9	5.0 4.9 4.7	778.0 792.5 809.2
Oct.	1 11,022.7	733.7	027.0	100.1	Big Banks		10,800.0	036.3	107.7	4.7	307.2
1962	5,345.0	4.643.6	3,882.5	+ 761.1	168.7	6,274.8	5,401.2	646.1	227.5	3.2	354.7
1963 Aug. Sep. Oct.	6,801.0 6,867.4 6,915.2	397.2 381.7 443.0	331.2 334.4 393.9	+ 761.1 + 66.0 + 47.3 + 49.1	0.4 0.5 1.2	6,867.4 6,915.2 6,965.5	5,971.8 6,023.2 6,086.2	651.4 648.7	244.2 243.3	2.9 2.8	448.2 456.4 465.5
Ott.	1 01717.2	113.0	333.7			Local Banks		634.3	245.0	2.7	103.3
1962 1963 Aug.	3,374.8	2,343.0	1,908.7	+ 434.3	118.0	3.927.1 4.280.5	3,564.8 3,903.4	164.4	197.9	1.8	.216.1
Sep. Oct.	4,237.3 4,280.5 4,338.0	205.2 221.0 246.1	162.2 163.8 190.7	+ 43.0 + 57.2 + 55.4	0.2 0.3 0.7	4,338.0 4,394.1	3,955.3 4,012.9	159.6 162.3 159.8	217.5 220.4 221.4	1.6 1.6 1.5	276.4 281.8 288.2
Ott.	1 4,556.0 1	210.1	190.7		Private Ban		4,012.9	1 159.8	221.4	1.5	1 288,2
1962 1963 Aug.	579.3 725.2	426.9 33.0	363.6 25.6	+ 63.3 + 7.4	21.5	664.1 732.6	606.6 670.3	37.3 39.8	20.2 22.5	0.6 0.3	42.2 51.4
1963 Aug. Sep. Oct.	732.6 735.6	39.0 44.0	36.2 41.8	+ 2.8 + 2.2	0.2 0.2	735.6 738.0	677.7 679.7	37.5 36.8	20.4 21.5	0.3	52.4 53.4
				. S	avings	Banks					
1962 1963 Aug.	38,524.8 48,094.4	26,085.8	21,606.4 1,807.9	+4.479.4 + 524.6	1.402.7 2.1	44,406.9 48,621.1	38.739.3 42,372.5	796.2 856.4	4,871.4 5,392.2	23.4 21.0	2,760.6 3,465.5
Sep. Oct.	48,621.1 49,039.3	2,260,2 2,835.8	1,844.0 2,109.6	+ 416.2 + 726.2	2.0 1.9	49.039.3 49.767.4	42,846.0 43,518.8	848.1 864.2	5,345.2 5,384.4	20.8 20.4	3,528.0 3,616.3
	• '	•	I n	dustria	Credit	Соорег	atives		,	1	ı
1962 1963 Aug.	4,849.5 6,156.5	3,456.6	2.863.1	+ 593.5	169.5	5,612.5	5,377.8	117.8	116.9	14.7	347.7
1963 Aug. Sep. Oct.	6,240,8 6,311.2	326.0 317.4 371.9	241.8 247.2 273.6	+ 84.2 + 70.2 + 98.3	0.1 0.2 0.1	6,240.8 6,311.2 6,409.6	5,984.4 6,055.7 6,150.8	127.0 125.3	129.4 130.2	11.1 10.9	430.8 439.6
011.	0,,11.2	371.9		'	1	it Coope	1	126.2	132.6	10.6	450.0
1962	1 2 401 5 1	2255		(Partial data;	for overall fig	ures see Table	III A 5)				
1962 1963 Aug. Sep.	3,691.5 4,788.1 4,854.6	2,355.2 245.4 235.2	1,946.5 178.9 175.6	+ 408.7 + 66.5 + 59.6	130.5 0.0 0.1	4,230.7 4,854.6	4,035.9 4,620.5	39.3 50.0	155.5 184.1	12.8 9.1	232.3 290.5
Oct.	4,914.3	292.1	197.5	+ 94.6	0.0	4,914.3 5,008.9	4.677.9 4.774.4	52.7 48.8	183.7 185.7	9.0 8.6	297.8 303.3
				Postal S	avings	Bank Of	fices		'	•	•
1962 1963 Aug.	3,754.5 4,534.4	2,732.7 260.5	2.414.7 250.5	+ 318.0 + 10.0	131.9 0.2	4,204.4 4,544.6	4,204.4 4,544.6	_	=	_	_
Sep. Oct.	4,544.6 4,561.6	243.2 230.5	226.4 223.3	+ 16.8 + 7.2	0.2	4,561.6 4,569.1	4,561.6 4,569.1	Ξ	Ι Ξ	\equiv	=
••	1			1	1	Groups ⁶)	ı	_	_		_
1962	280.7	227.4	163.2		9.5	354.4	221.7	45.1	87.6	0.2	16.9
1963 Aug. Sep. Oct.	409.6 412.5	15.4 16.4	12.5 13.3	+ 2.9 + 3.1	0.0 0.0	412.5 415.6	265.5 267.2	63.0 48.1	84.0 100.3	0.2 0.2	20.8 21.2
Oct.	415.6	19.0	15.8	+ 3.2	0.0	418.8	270.5	49.7	98.6	0.1	21.7

⁴⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — *) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote *). — *) Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — *) Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — *) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small holdings of savings deposits. — *) Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — *) From January 1960 onwards including the Saarland. — *) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — *) Deutsche Bank AG, Dresdner Bank AG, Commerciank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — *) The total of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 691.8 million at the end of October 1963; the total of savings premiums credited (Savings Premiums Law of 5 May 1959) amounted at the end of October 1963 to DM 738.7 million. — P) Provisional.

11. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland)*) in millions of DM

		Short-ter	rm lending to	non-banks	1	Treasury		Depo	sits of non-b	anks	
	Bu	siness enterpris	es and individ	luals		bills and non-		Sight	and time dep	osits	
Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Public authorities	interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business enter- prises and indi- viduals	Public authori- ties	Saving deposit
				a) Positio	on at Fixed I	Dates					
962 May 31	27,803.2	472.4	16.038.2	11.292.6	152.4	2,823.5	70.657. 4	37,540.0	27,290.7	10.249.3	33,117.
June 15	28.110.0 28.901.0	471.1 468.7	16,627.3 17,036.4	11.011.6 11.395.9	167.8 191.8	2,707.8 2,578.0	70.641.8 70.258.2	37,443.4 36,957.8	26,689.4	10.754.0	33,198, 33,300.
30 Jul v 15	28.559.5	479.7	16,705.4	11.374.4	187.2	2,481.8	70,809.2	37,337.3	26.811.2 26.789.4	10,146.6	33,471.
31 Aug. 15	28.287.2 28.084.2	463.0 453.9	16,363.0 16,310.2	11.461.2 11.320.1	159.1 192.6	2,352.01) 2,709.5	70,800.6 71,482.3	37,254.8 37,819.6	27.272.3	9.982.5 10.524.1	33.545. 33.662.
31 Sep. 15	28,174.1	455.3 458.8	16.329.7 16.744.7	11,389.1 11,401.7	137.8 152.5	2,620.5 2,552.1	71,289.3 71,027.5	37,477.5 37,095.1	27,217.5 26,509.5	10,260.0	33,811. 33,932.
30 Oct. 15	29,080.1 28,675.3	458.6 469.1	17,057.0 16,902.4	11,564.5 11,303.8	156.7 138.3	2,426.5 2,835.3	70,996.2 72,237.6	36.968.7 37.969.1	26,887.3 27,516.2	10,081.4	34,027. 34,268.
31 Nov. 15	28,227.6 28,105.7	497.9 517.5	16,393.2 16,411.2	11,336.5 11,177.0	192.0 189.3	3,070.4 3,286.6	71,974.2 73,241.8	37,590.1 38,771.7	27.918.9 28.387.1	9.671.2	34,384 34,470
30 Dec. 15	28.206.9 28.572.8	543.6 560.2	16,412.8	11,250.5 11,404.5	190.0 197.7	3,374.6 3,064.7	72,940.9 72,405.8	38,379.5 37,921.0	28.162.2 27.552.6	10,217.3	34.561 34.484
31 63 Jan. 15	29,152.9	603.3 598.7	16,390.1 16,331.5	12,159.5	226.5	2.527.9 3.295.2	76,044.6	40.301.9	29,709.9	10.592.0	35.742 36.157
31	28,411.5 28,100.4 27,936.2	604.4 586.5	15,907.3 15,946.0	11,588.7 11,403.7	311.8 262.2 280.8	3,479.3 3,558.2	75,098.8 74,638.0	38,073.4	28,273.3 28,124.2	10,667.9 9,949.2	36,564 36,906
Feb. 15 28	28.598.2	564.7	16,455.5	11,578.0	278.5	3,528.2	75,467.6 75,278.2	38.561.3 38.114.6	28,039.1 27,964.7	10,522.2	37,163
Mar. 15 31	29,165.9 29,259.0	557.2 546.4	17,058.1 16,929.0	11.550.6 11.783.6	262.8 286.2	3.381.7 3.287.4	74,978.2 74,531.9	37,541.7 36,975.9	27,180.4 27,444.9	10,361.3 9,531.0	37,436 37,556
April 15 30	28,910.0 28,938.0	541.6 557.0	16,625.0 16,663.8	11,743.4 11,717.2	257.5 263.8	3,265.0 3,478.4	75,554.0 75,890.3	37,842.4 38,072.9	28,096.0 28,641.9	9.746.4 9.431.0	37,711 37,817
May 15 31	28,804.5 28,962.0	564.2 588.5	16,661.7 16,489.4	11,578.6 11,884.1	259.9 238.1	3,475.9 3,405.9	77,021.7 76,903.9	39,065.6 38,827.7	28.863.5 28.834.8	10,202.1 9,992.9	37,956 38,076
June 15 30	29,215.6 30,394.8	586.5 590.1	16.917.8 17.761.9	11,711.3 12,042.8	243.7 291.6	3,046.8 2,910.8	76,86 8.6 76,727. 2	38,680.2 38,397.7	28,223.5 28,467.3	10,456.7 9,930.4	38.189 38,329
July 15 31	29,830.2 29,500.5	620.9 602.9	17,306.2 16,895.2	11,903.1 12,002.4	247.8 270.5	2,797.8 2,892.8	77,632.2 77,437.8	39.043.5 38.731.2	28.783.6 29,138.5	10.259.9 9.592.7	38,588 38,706
Aug. 15 31	29,571.1 29,689.1	595.7 602.5	17.151.4 17.100.6	11,824.0 11,986.0	253.3 266.3	2,883.3 2,903.2	78,448.6 78,423.0	39.536.9 39.323.7	29,207.1 29,258.1	10,329.8	38,911 39,099
Sep. 15 30	30,046.3 30,358.2	595.8 614.8	17,543.7 17,961.6	11,906.8 11,781.8	254.8 281.9	2,873.9 2,731.6	78,608.8 78,143.7	39,344.5 38,739.4	28,706.8 28,850.2	10.637.7 9.889.2	39,264 39,404
Oct. 15	30,113.0 29,877.3	616.6 650.8	17,790.6 17,345.5	11,705.8 11,881.0	283.4 279.6	2,961.3 3,713.0	79.274.3 79.301.5	39,629.9 39,408.5	29,422.7 29,903.2	10,207.2 9,505.3	39,644 39,893
Nov. 15 30	29.837.7 30.156.7	665.7 682.6	17,442.5 17,453.0	11,729.5 12,021.1	322.6 317.8	3,887.7 4,085.7	80,296.3 80,214.8	40,280.6 40,066.5	29,961.2 30,085.1	10,319.4 9,981.4	40,015 40,148
Dec. 15 ^p)	30,218.1	718.2	17,526.9	11,973.0	425.0	4,031.1	80,516.9	40,464.4	29,961.1	10,503.3	40,052
				ь	Changes						
962 June 1st half 2nd half	+ 306.8 + 791.0	1.3 2.4	+ 589.1 + 409.1	— 281.0 + 384.3	+ 15.4 + 24.0	- 115.7 - 129.8	15.6 383.6	- 96.6 - 485.6	- 601.3 + 121.8	+ 504.7	+ 81. + 102.
July 1st half	- 341.5	+ 11.0	331.0	_ 21.5	- 4.6	- 129.8 - 96.2 - 102.92)	+ 551.0	+ 379.5	- 21.8	- 607.4 + 401.3	+ 171
2nd half Aug. 1st half	203 O	— 16.7 — 9.1	- 342.4 - 52.8 + 19.5	- 141.1	+ 33.5	+ 357.5	- 8.6 + 681.7	- 82.5 + 564.8	+ 23.2	— 565.4 十 541.6	+ 116
2nd half Sep. 1st half	+ 89.9 + 431.1	+ 1.4 + 3.5	+ 415.0	+ 69.0 + 12.6	- 54.8 + 14.7	- 89.0 - 68.4	193.0 261.8	- 342.1 - 382.4	- 78.0 - 708.0	- 264.1 + 325.6	+ 149 + 120
2nd half Oct. 1st_half	+ 474.9 - 404.8	- 0.2 + 10.5 + 28.8	+ 312.3 154.6	+ 162.8 260.7	+ 4.2 - 18.4	- 125.6 + 408.8	— 31.3 +1,241.4	- 126.4 +1.000.4	- 708.0 + 377.8 + 628.9	- 504.2 + 371.5	+ 9! + 241
2nd half Nov. 1st half	- 447.7 - 121.9	+ 28.8 + 19.6 + 26.1	— 509.2	+ 32.7 — 159.5	+ 53.7 - 2.7	+ 235.1 + 216.2	- 263.4 +1.267.6	- 379.0 +1.181.6	+ 402.7 + 468.2	- 781.7 + 713.4	+ 11! + 86
2nd half Dec. 1st half	+ 101.2 + 365.9		+ 18.0 + 1.6 + 195.3	- 159.5 + 73.5 + 154.0	+ 0.7	+ 88.0 309.9	- 300.9 - 525.1	- 392.2 - 459.5	- 224.9	- 167.3	+ 9:
Dec. 1st half 2nd half 3 Jan. 1st half	+ 365.9 + 580.1 741.4	+ 43.1	- 218.0 - 58.6	+ 154.0 + 755.0 678.2	+ 7.7 + 28.8 + 85.3	- 536.8 + 767.3	+3,638.8	+2,380.9 -1,360.7	-609.6 $+2.157.3$ $-1.436.6$	+ 151.1 + 223.6 + 75.9	+1,25
	- 311.1 - 164.2	+ 5.7 - 17.9	- 424.2 + 38.7	+ 107.4 185.0	- 49.6 + 18.6	+ 184.1 + 78.9	- 460.8 + 829.6	- 867.8 + 487.9	— 149.1 — 85.1	- 718.7 + 573.0	+ 401 + 341
2nd half				+ 174.3	2.3	- 30.0	- 189.4	446.7	- 74.4	- 372.3 + 211.4	+ 25
2nd half Feb. 1st half 2nd half	+ 662.0	- 21.8	+ 509.5 + 602.6	- 27.4	I I	146 5	200.0			1 211.7	2/.
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half	+ 662.0 + 567.7 + 93.1	- 21.8 - 7.5 - 10.8	+ 602.6 129.1	$\frac{-}{+}$ 27.4 + 233.0	- 15.7 + 23.4	— 146.5 — 94.3 — 22.4	- 300.0 - 446.3 +1.033.1	- 572.9 - 565.8 + 866.5	- 784.3 + 264.5 + 651.1	— 830.3	+ 11
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half 2nd half April 1st half 2nd half	+ 662.0 + 567.7 + 93.1 - 349.0 + 28.0	- 21.8 - 7.5 - 10.8 - 4.8 + 15.4	+ 602.6 129.1 304.0 + 38.8	- 27.4 + 233.0 - 40.2 - 26.2	- 15.7 + 23.4 - 28.7 + 6.3	- 94.3 - 22.4 + 213.4	- 446.3 +1.022.1 + 336.3	- 565.8 + 866.5 + 230.5	+ 264.5 + 651.1 + 545.9	- 830.3 + 215.4 - 315.4	+ 119 + 15 + 109
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half April 1st half 2nd half May 1st half 2nd half	+ 662.0 + 567.7 + 93.1 - 349.0 + 28.0 - 133.5 + 157.5	- 21.8 - 7.5 - 10.8 - 4.8 + 15.4 + 7.2 + 24.3	+ 602.6 129.1 304.0 + 38.8 2.1 172.3	- 27.4 + 233.0 - 40.2 - 26.2 - 138.6 + 305.5	- 15.7 + 23.4 - 28.7 + 6.3 - 3.9 - 21.8	- 94.3 - 22.4 + 213.4 - 2.5 - 70.0	- 446.3 +1.022.1 + 336.3 +1.131.4 - 117.8	- 565.8 + 866.5 + 230.5 + 992.7 - 237.9	+ 264.5 + 651.1 + 545.9 + 221.6 - 28.7	- 830.3 + 215.4 - 315.4 + 771.1 - 209.2	+ 119 + 159 + 109 + 138 + 120
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half April 1st half 2nd half 2nd half 2nd half 2nd half 2nd half 2nd half June 1st half	+ 662.0 + 567.7 + 93.1 - 349.0 + 28.0 - 133.5 + 157.5 + 253.6 +1,179.2	- 21.8 - 7.5 - 10.8 - 4.8 + 15.4 + 7.2 + 24.3 - 2.0 + 3.6	+ 602.6 129.1 304.0 + 38.8 2.1 172.3 + 428.4 + 844.1	- 27.4 + 233.0 - 40.2 - 26.2 - 138.6 + 305.5 - 172.8 + 331.5	- 15.7 + 23.4 - 28.7 + 6.3 - 3.9 - 21.8 + 5.6 + 47.9	- 94.3 - 22.4 + 213.4 - 2.5 - 70.0 - 359.1 - 136.0	- 446.3 +1.022.1 + 336.3 +1,131.4 - 117.8 - 35.3 - 141.4	- 565.8 + 866.5 + 230.5 + 992.7 - 237.9 - 147.5 - 282.5	+ 264.5 + 651.1 + 545.9 + 221.6 - 28.7 - 611.3 + 243.8	- 830.3 + 215.4 - 315.4 + 771.1 - 209.2 + 463.8 - 526.3	+ 119 + 159 + 109 + 138 + 120 + 111 + 141
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half April 1st half 2nd half May 1st half June 1st half 2nd half June 1st half 2nd half June 1st half 2nd half	+ 662.0 + 567.7 + 93.1 - 349.0 + 28.0 - 133.5 + 157.5 + 253.6 +1.179.2 - 564.6 - 329.7	- 21.8 - 7.5 - 10.8 - 4.8 + 15.4 + 7.2 + 24.3 - 2.0 + 3.6 + 30.8 - 18.0	+ 602.6 - 129.1 - 304.0 + 38.8 - 2.1 - 172.3 + 428.4 + 844.1 - 455.7 - 411.0	- 27.4 + 233.0 - 40.2 - 26.2 - 138.6 + 305.5 - 172.8 + 331.5 - 139.7 + 99.3	- 15.7 + 23.4 - 28.7 + 6.3 - 3.9 - 21.8 + 5.6 + 47.9 - 43.8 + 22.7	- 94.3 - 22.4 + 213.4 - 2.5 - 70.0 - 359.1 - 136.0 - 113.0 + 95.0	- 446.3 +1.022.1 + 336.3 +1.131.4 - 117.8 - 35.3 - 141.4 + 905.0 - 194.4	- 565.8 + 866.5 + 230.5 + 992.7 - 237.9 - 147.5 - 282.5 + 645.8 - 312.3	+ 264.5 + 651.1 + 545.9 + 221.6 - 28.7 - 611.3 + 243.8 + 316.3 + 354.9	- 830.3 + 215.4 - 315.4 + 771.1 - 209.2 + 463.8 - 526.3 + 329.5 - 667.2	+ 119 + 159 + 109 + 138 + 120 + 111 + 259 + 117
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half April 1st half 2nd half 2nd half June 1st half 2nd half June 1st half 2nd half July 1st half 2nd half 2nd half 2nd half	+ 662.0 + 567.7 + 93.1 - 349.0 - 133.5 + 157.5 + 253.6 +1.179.2 - 564.6 - 329.7 + 70.6 + 118.0	- 21.8 - 7.5 - 10.8 - 4.8 + 15.4 + 7.2 + 24.3 - 2.0 + 30.8 - 18.0 - 7.2 + 6.8	+ 602.6 - 129.1 - 304.0 + 38.8 - 2.1 - 172.3 + 428.4 + 844.1 - 455.7 - 411.0 + 256.2 - 50.8	- 27.4 + 233.0 - 40.2 - 26.2 - 138.6 + 305.5 - 172.8 + 331.5 - 139.7 + 99.3 - 178.4 + 162.0	- 15.7 + 23.4 - 28.7 + 6.3 - 3.9 - 21.8 + 5.6 + 47.9 - 43.8 + 22.7 - 17.2 + 13.0	- 94.3 - 22.4 + 213.4 - 2.5 - 70.0 - 359.1 - 136.0 - 113.0 + 95.0 - 9.5 + 19.9	- 446.3 +1.022.1 + 336.3 +1.131.4 - 117.8 - 35.3 - 141.4 + 905.0 - 194.4 +1.010.8 - 25.6	- 565.8 + 866.5 + 230.5 + 992.7 - 237.9 - 147.5 - 282.5 + 645.8 - 312.3 + 805.7 - 213.2	+ 264.5 + 651.1 + 545.9 + 221.6 - 28.7 - 611.3 + 243.8 + 316.3 + 354.9 + 68.6 + 51.0	- 830.3 + 215.4 - 315.4 + 771.1 - 209.2 + 463.8 - 526.3 + 329.5 - 667.2 + 737.1 - 264.2	+ 119 + 155 + 105 + 138 + 120 + 111 + 259 + 117 + 205 + 187
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half April 1st half 2nd half 2nd half June 1st half 2nd half June 1st half June 1st half 2nd half June 1st half 2nd half July 1st half 2nd half 2nd half 2nd half	+ 662.0 + 567.7 + 93.1 349.0 + 28.0 133.5 + 157.5 + 253.6 +1.179.2 564.6 329.7 + 70.6	- 21.8 - 7.5 - 10.8 - 4.8 + 15.4 + 7.2 + 24.3 - 2.0 + 3.6 + 30.8 - 18.0 - 7.2 + 6.8 - 6.7 + 19.0	+ 602.6 - 129.1 - 304.0 + 38.8 - 2.1 - 172.3 + 428.4 + 844.1 - 455.7 - 411.0 + 256.2	- 27.4 + 233.0 - 40.2 - 26.2 - 138.6 + 305.5 - 172.8 + 331.5 - 139.7 + 99.3 - 178.4	- 15.7 + 23.4 - 28.7 + 6.3 - 21.8 + 5.6 + 47.9 - 43.8 + 22.7 - 17.2 + 13.0 - 21.5 + 27.1	- 94.3 - 22.4 + 213.4 - 2.5 - 70.0 - 359.1 - 136.0 - 113.0 + 95.0 - 9.5	- 446.3 +1.022.1 + 336.3 +1.131.4 - 117.8 - 35.3 - 141.4 + 905.0 - 194.4 +1.010.8 - 25.6 + 185.8 - 465.1	- 565.8 + 866.5 + 230.5 + 992.7 - 237.9 - 147.5 - 282.5 + 645.8 - 312.3 + 805.7 - 213.2 + 20.8 - 605.1	+ 264.5 + 651.1 + 545.9 + 221.6 - 28.7 - 611.3 + 243.8 + 316.3 + 354.9 + 68.6	- 830.3 + 215.4 - 315.4 + 771.1 - 209.2 + 463.8 - 526.3 + 329.5 - 667.2 + 737.1 - 264.2 + 572.1 - 748.5	+ 119 + 159 + 109 + 130 + 120 + 111 + 259 + 117 + 209
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half April 1st half 2nd half June 1st half 2nd half June 1st half Juny 1st half July 1st half Aug. 1st half 2nd half Sep. 1st half	+ 662.0 + 567.7 + 93.1 - 349.0 - 133.5 + 157.5 + 253.6 + 1,179.2 - 564.6 - 329.7 + 70.6 + 118.0 + 357.2	- 21.8 - 7.5 - 10.8 - 4.8 + 15.4 + 7.2 + 24.3 - 2.0 + 30.8 - 18.0 - 7.2 + 6.8	+ 602.6 - 129.1 - 304.0 + 38.8 - 2.1 - 172.3 + 428.4 + 844.1 - 455.7 - 411.0 + 256.2 - 50.8 + 443.1	- 27.4 + 233.0 - 40.2 - 26.2 - 138.6 + 305.5 - 172.8 + 331.5 - 139.7 + 99.3 - 178.4 + 162.0 - 79.2	- 15.7 + 23.4 - 28.7 + 6.3 - 3.9 - 21.8 + 5.6 + 47.9 - 43.8 + 22.7 - 17.2 + 13.0 - 11.5	- 94.3 - 22.4 + 213.4 - 2.5 - 70.0 - 359.1 - 136.0 - 113.0 + 95.0 - 9.5 + 19.9 - 29.3	- 446.3 +1.022.1 + 336.3 +1.131.4 - 117.8 - 35.3 - 141.4 + 905.0 - 194.4 +1.010.8 - 25.6 + 185.8	- 565.8 + 866.5 + 230.5 + 992.7 - 237.9 - 147.5 - 282.5 + 645.8 - 312.3 + 805.7 - 213.2 + 20.8	+ 264.5 + 651.1 + 545.9 + 221.6 - 28.7 - 611.3 + 243.8 + 316.3 + 354.9 + 68.6 + 51.0 - 551.3	- 830.3 + 215.4 - 315.4 + 771.1 - 209.2 + 463.8 - 526.3 + 329.5 - 667.2 + 737.1 - 264.2 + 572.1	+ 119 + 159 + 109 + 130 + 120 + 111 + 259 + 111 + 209 + 181 + 169
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half April 1st half 2nd half May 1st half 2nd half June 1st half 2nd half June 1st half 2nd half July 1st half 2nd half Sep. 1st half 2nd half Sep. 1st half 2nd half Sep. 1st half 2nd half Sep. 1st half 2nd half	+ 662.0 + 567.7 + 93.1 - 349.0 + 28.0 - 133.5 + 157.5 + 253.6 +1.179.2 - 564.6 - 329.7 + 70.6 + 118.0 + 357.2 + 311.9 - 245.2	- 21.8 - 7.5 - 10.8 - 4.8 + 15.4 + 7.2 + 24.3 - 2.0 + 3.6 + 30.8 - 18.0 - 7.2 + 6.8 - 6.7 + 19.0	+ 602.6 - 129.1 - 304.0 + 38.8 - 2.1 - 172.3 + 428.4 + 844.1 - 455.7 - 411.0 + 256.2 - 50.8 + 443.1 + 417.9 - 171.0	- 27.4 + 233.0 - 40.2 - 26.2 - 138.6 + 305.5 - 172.8 + 331.5 - 139.7 + 99.3 - 178.4 + 162.0 - 79.2 - 125.0	- 15.7 + 23.4 - 28.7 + 6.3 - 21.8 + 5.6 + 47.9 - 43.8 + 22.7 - 17.2 + 13.0 - 11.5 + 27.1 + 1.5	- 94.3 - 22.4 + 213.4 - 2.5 - 70.0 - 359.1 - 136.0 - 195.0 - 9.5 + 19.9 - 29.3 - 142.3 + 229.7	- 446.3 +1.022.1 + 336.3 +1.131.4 - 117.8 - 35.3 - 141.4 + 905.0 - 194.4 +1.010.8 - 25.6 + 185.8 - 465.1 +1.130.6	- 565.8 + 866.5 + 230.5 + 992.7 - 237.9 - 147.5 - 282.5 + 645.8 - 312.3 + 805.7 - 213.2 + 20.8 - 605.1 + 890.5	+ 264.5 + 651.1 + 545.9 + 221.6 - 28.7 - 611.3 + 243.8 + 316.3 + 354.9 + 68.6 + 51.0 - 551.3 + 143.4 + 572.5	- 830.3 + 215.4 - 315.4 + 771.1 - 209.2 + 463.8 - 526.3 + 329.5 - 667.2 + 737.1 - 264.2 + 572.1 - 748.5 + 318.0	+ 119 + 159 + 109 + 130 + 120 + 111 + 259 + 111 + 269 + 160 + 160 + 240

1. Interim Statements

Assets

in millions

			Cash ro	eserve ⁸)		Inte	rbank		P	ills		bills and			
							nces 4)	Matured bonds, inter-	·			st-bearing bonds 5)	14-7:		
End of year or or month	Number of reporting institu- tions 2)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	est and divi- dend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations 5)	Bonds of own issues
		1				All I	Banking	Grou	p s ¹)						
1949 1950 1951 1952 1953 1954 1955 1956 1957 1957 1958 1959 1960 1962 Oct. Nov. Dec. 11) 1962 Nav. Dec. 11) 1963 1964 1964 1965 1964 1965 1966 1967 1968 1968 1968 1968 1968 1968 1968 1968	3,540 3,621 ¹⁹) 3,795 ¹¹) 3,782 3,781 3,787 3,658 3,658 3,663 3,678 3,792 3,803 3,805 3,805 3,766 3,766 3,766 3,768 3,768 3,768 3,768 3,769 3,769 3,769 3,769 3,769	35.515.5 45.377.1 59.010.7 74.701.0 95.760.3 113.791.0 130.289.7 ¹⁸) 154.714.8 177.289.1 207.425.4 233.071.9 291.199.4 ¹⁹) 293.280.1 297.823.6 302.040.3 ²²) 302.289.4 ²³) 301.861.3 306.595.2 304.787.8 307.890.6 311.726.1 314.277.9 317.650.6 324.225.8 325.222.9 329.097.8	1.645.8 2.171.7 3.210.4 3.581.0 3.916.4 4.682.1 5.191.6 6.404.9 8.551.1 9.806.0 10,830.9 11,010.7 14,630.5 10,216.9 10.826.0 11,079.1 10,705.6 11,079.1 10,705.6 11,707.1 11,289.3	1,371.1 1,862.6 2,806.6 3,114.9 1,437.2 4,590.1 5,689.9 7,739.3 8,888.1 9,875.3 10,303.9 13,562.4 12,515.9 8,644.8 9,292.5 13,267.9 13,268.0 8,897.9 8,737.1 9,582.5 9,056.9 10,243.4 10,169.9 9,832.7 10,552.8 10,330.0 9,635.2	82.8 85.8 106.0 125.5 141.6 152.8 165.8 165.8 236.8 236.8 236.8 236.7 2477.5 202.0 202.3 423.7 477.5 202.0 202.3 423.7 208.5 208.9 226.9 208.9 235.1 236.9 2	2.007.2 2.324.5 3.431.8 4.661.9 6.056.2 8.447.1 8.720.2 9.709.0 14.355.6 17.177.2 18.294.6 19.095.3 20.109.4 28.500.4 29.540.4 29.540.4 28.160.0 29.118.8 29.148.0 29.482.8 29.482.8 30.616.9 32.8350.6 30.616.9 32.8350.6	1.862.2 2.074.9 2.910.2 3.496.6 3.994.1 5.011.5 5.395.9 6.303.1 7.701.8 8.412.9 9.893.6 10.305.0 11.507.8 14.030.8 13.976.8 15.622.3 14.030.8 15.430.4 12.910.2 13.999.1 13.913.1 13.999.1 13.943.2 14.675.3 15.863.9 14.371.7 14.885.4	249.0 318.8 440.2 532.5 628.3 662.4 1.075.6 1.093.4 1.075.6 1.506.0 1.508.0 1.506.0 1.508.0 1.033.8 1.033.8 1.034.2 1.070.6 994.5 1.033.8 1.034.2 1.076.6	17,927.7 18,064.2 17,729.6 18,577.2 18,581.9 18,484.2 16,974.3 18,184.2 17,925.2 17,169.3 18,731.4 18,927.1 17,858.8	8.407.8 9.197.6 10.868.0 12.352.7 12.713.6 13.966.9 14.256.2 15.006.8 16.773.6 16.942.3 16.590.0 17.285.6 17.289.8 17.184.1 17.259.1 16.942.4 16.595.8 15.989.1	275.9 528.8 528.1 1.039.3 1.169.8 1.103.7 1.197.9 1.789.0 5.710.3 6.167.1 4.463.2 4.498.3 5.622.6 5.418.9 6.015.8 5.907.4 5.056.1 5.056.1 5.056.1 5.056.1 5.096.0 5.364.3 5.696.0 5.364.3 5.096.0 5.364.3 5.096.0 5.364.3 5.096.0 5.364.3 6.008.7 6.008.7 6.906.0	446.1 599.9 1.231.4 379.5 1.195.3 704.4 706.0 716.2 710.2 687.1 606.9 575.0 466.9 445.5 535.6 737.8 584.8 869.2 672.9	73.5 1.265.1 1.272.7 1.094.6 1.759.3 1.709.9 1.646.1 1.646.1 1.887.5 1.968.8 1.949.7 1.870.9 1.938.9 1.906.6 1.832.7 1.870.9 1.906.6 1.832.7 1.926.8	526.8 714.4 1.331.9 2.629.7 4.769.3 6.559.2 6.836.8 8.227.5 13.072.7 16.841.6 17.072.4 17.609.9 23.981.0 24.108.8 23.964.2 23.970.6 24.822.3 25.190.2 25.727.2 26.119.9 26.255.7 26.488.8 26.696.2 26.787.9 27.071.2 27.389.6	\$2.5 \$3.9 134.4 69.7 112.7 174.7 267.5 214.3 180.0 262.9 268.0 335.4 332.1 335.1 330.7 294.7 294.7 294.7 294.3 310.9 347.9 347.9 347.9 347.9 377.0 407.4 379.2
5							ercial						454.4		
1959 Dec. Dec. 18) 1960 Dec. 18) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	328 335 337 346 343 347 347 347 347	54,929.4 55,588.1 61,753.1 70,474.1 76,181.4 75,663.1 77,314.1 77,721.1 78,833.2	4,704.3 4,762.7 6,273.4 5,933.5 6,442.4 4,150.8 4,305.8 4,024.7 4,022.2	4,336.9 4,388.9 5,870.1 5,400.3 5,821.3 3,409.7 3,712.1 3,376.0 3,403.5	115.5 116.6 121.9 220.6 177.1 73.8 76.8 81.2 81.0	4.086.5 4.245.2 4.400.5 5.592.6 6.764.5 6.234.4 6.649.1 7,239.6 7,379.0	3.169.8 3.319.0 3.563.5 4.134.9 5.101.5 4.286.4 4.583.3 4.885.0 5.021.3	652.6	9.815.9 9.993.5 10,230.3 11.425.3 11.622.9 11.647.8 11,880.9 11,145.5 11,825.8	9,491.9 9,836.6 10.923.5 11.039.6 11.101.5 11.305.4 10,614.0	917.0 917.0 1.473.1 1.210.7 1.111.0 1.456.7 1.478.2 1.296.7 2.006.7	881.1 881.1 193.9 370.7 236.4 324.8 342.5 221.7 301.3	656.4 656.4 334.5 313.2 393.5 549.2 563.1 623.1 531.2	5.388.0 5.395.8 5.541.9 6.003.7 6.521.9 6.551.3 6.582.1 6.628.3 6.690.3	34.1 34.1 44.8 44.7 40.7 34.5 33.5 42.5 28.6
	•		''	•	,	Bi	g Banks °) -	+)							
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	6 6 6 6 6 6 6	26.078.5 28.128.7 31.648.3 33.958.7 33.426.1 34.034.5 34.098.1 34,327.2	2.480.8 3,502.6 3,033.6 3,385.7 2,252.4 2,430.3 2,179.8 2,218.7	2,295,3 3,304,2 2,751,4 3,062,1 1,824,1 2,100,9 1,813,3 1,870,0	63.3 59.3 124.4 87.9 38.2 40.7 40.8 42.8	1,524.1 1,207.3 1,685.5 2,234.3 2,085.5 2,171.4 2,666.9 2,626.6	1.351.5 1.076.4 1.434.8 1.923.3 1.758.0 1.844.9 2.221.9 2.209.8	396.7 333.5 708.9 469.5 313.6 343.4 352.3 346.1	5.476.6 5.417.6 5.843.0 5.820.7 6.128.4 6.180.3 5.859.6 6.128.9	5,338.1 5,379.6 5,787.2 5,715.0 6,002.2 6,048.1 5,745.5 6,005.8	\$00.6 981.0 \$90.0 992.7 1,216.3 1,236.3 1,095.5 1,680.5	872.0 188.4 296.0 163.8 243.0 260.7 139.7 219.2	507.7 216.6 201.9 265.4 386.8 393.4 434.8 345.4	2.958.0 2.851.3 2.981.1 3.249.0 3.175.1 3.138.0 3.097.9 3.124.1	-
	•			•	S	tate, Regio	nal and Loc	al Bank	•						
1959 Dec. 1960 Dec. (15) 1961 Dec. (15) 1962 Dec. (15) 1963 July Aug. Sep. Oct.	79 87 93 96 ²⁸) 99 99	22,275.0 25,850.2 29,875.3 32,549.6 32,713.1 33,596.2 33,900.3 34,614.3	1,676.2 2.139.1 2.240.7 2.404.8 1,473.9 1,439.5 1,396.1 1,376.9	1,528.6 1,972.7 2,033.7 2,158.3 1,212.5 1,220.1 1,164.8 1,155.3	41.5 48.9 77.9 70.2 27.4 28.6 30.6 29.2	1.769.0 2.279.9 2.897.2 3.152.8 3.052.1 3.407.8 3.365.9 3.557.6	1,213.9 1,794.0 1,975.1 2,122.8 1,746.8 2,018.7 1,850.4 2,027.8	210.6 207.2 367.2 320.5 163.2 174.7 220.3 194.1	3,233.5 3,519.8 4,047.7 4,266.4 3,966.2 4,076.9 3,869.2 4,140.6		304.6 440.3 279.2 110.9 238.0 239.4 198.1 323.6	9.1 5.5 61.7 62.6 71.8 71.8 71.8 71.8	141.5 110.1 106.5 122.7 149.2 155.5 173.6 170.4	1.684.4 1.835.2 2.070.2 2.318.9 2.373.2 2,413.8 2,467.6 2,497.7	34.1 44.8 44.7 40.7 34.5 33.5 42.5 28.6
							ate Banker								
1959 Dec. 1960 Dec. ¹⁸) 1961 Dec. 1962 Dec. ²⁴) 1963 July Aug. Sep. Oct.	210 209 212 204 ²⁴) 204 204 204 203	5,006.2 5,952.0 6,781.6 7,155.6 7,150.9 7,222.3 7,208.1 7,274.6	452.5 536.1 531.0 515.6 363.0 371.7 383.0 377.9	422.2 501.9 491.4 468.9 314.8 330.1 336.5 332.5	8.9 11.3 14.5 15.5 7.5 6.7 8.5 8.4	466.3 555.7 618.4 902.4 723.6 668.6 767.1 721.0	429.1 492.9 531.2 782.0 604.9 538.7 633.3 582.4	53.5 58.1 95.3 102.3 47.8 50.7 72.7 54.0	860.0 1.035.4 1.226.3 1.175.8 1.244.9 1.278.3 1.097.4 1.212.8	966.6 1,137.1 1,063.7 1,137.0 1,172.2 1,002.2	10.8 48.1 37.9 6.7 1.9 2.0 2.6 2.1	0.0 13.0 10.0 10.0 10.0 10.0 10.0	6.8 6.7 3.5 3.9 11.0 12.0 12.6 13.3	673.9 766.4 828.6 848.1 868.6 892.8 889.5 897.1	
1050 B	1 '	1					Commercia		. *						1
1959 Dec. 15) 1960 Dec. 15) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	33 35 35 37 38 38 38 39	1.569.7 1.822.2 2.168.9 2.517.5 2.373.0 2.461.1 2.514.6 2.617.1	94.8 95.6 128.2 136.3 61.5 64.3 65.8 48.7	90.8 91.3 123.8 132.0 58.3 61.0 61.4 45.7	1.8 2.4 3.8 3.5 0.7 0.8 1.3 0.6	327.1 357.6 391.5 475.0 373.2 401.3 439.7 473.8	175.3 200.2 193.8 273.4 176.7 181.0 179.4 201.3	11.0 16.2 26.3 23.0 6.8 6.9 7.3 5.1	245.8 257.5 308.3 360.0 308.3 345.4 319.3 343.5	230.3 246.2 293.5 344.7 294.9 326.3 306.0 338.1	1.0 3.7 3.6 0.7 0.5 0.5 0.5	0.2	0.4 1.1 1.3 1.5 2.2 2.2 2.1 2.1	71.7 89.0 123.8 105.9 134.4 137.5 173.3 171.4	

^{*)} Figures printed in italics are only of limited comparability. — 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — *) Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 5) For detailed breakdown see Table III A 2. — 4) After deduction concerning Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952; Art. 19 of the Law concerning Old Savings, dated 14 July 1953; and including small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated 24 August including covering claims according to Art. 11 of the Law concerning Covering congensation to Expelled Persons, which as from November 1953 have been shown as (Savings Premiums Law of 5 May 1959). — 10) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 returns. — 15) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1953 was at least DM 500,000. — 10) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 10) Statistical December 1959 by showing, firstly, the figures excluding the Saarland, and, secondly, the figures including the Saarland — where possible and necessary also in the case of the indi1960). — 17) Statistical increase of about DM 100 million (lanuary 1961). — 18) Statistical decrease of about DM 400 million out of a special credit transaction was regrouped, due to a change as to also million, cf. footnote 20). — 20) Decrease total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required one institution to "State, Regional and Local Banks" be

of the Credit Institutions *)

of DM

Assets

OI DIVI	1- 1	<u></u>	Debtors		Lo	ng-term lendi	ng	:	No	te:				
	Covering claims according						-		Mortgage	loans 8)				
Equali- sation claims *)	to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of year or month
	<u> </u>			<u> </u>	<u> </u>	All Ban	king G	roups1)	<u> </u>	<u> </u>				
5,531.1 5,991.6 6,074.0 6,299.5 6,455.6 6,678.9 6,419.1 6,342.8 6,261.2 6,338.5 6,405.4*0 6,312.3 6,257.4 6,178.9 6,161.7 6,158.6 6,160.1 6,160.1 6,160.1 6,160.1 6,160.3 6,115.7 6,121.0 6,121.0 6,121.0 6,124.6	341.7 1.391.4 1.728.3 1.995.6 1.924.1 1.901.8 1.862.4 1.817.1 1.977.7 1.934.0 1.937.1 1.994.3 1.990.6 1.917.6 1.917.6 1.938.4 1.964.3 1.970.0 2.055.0 2.055.0 2.055.0	8,102,8 10,593.7 11,530.6 14,062.5 17,513.2 20,333.2 20,333.2 24,525.2 24,525.2 26,326.1 28,198.3 33,131.5 33,483.8 39,586.9 46,202,011) 50,747.9 51,860.4 52,103,318) 52,175.1185 52,138.9 53,111.0 54,267.0 54,216.8 57,142.3 57,1	7,357,8 9,722.1 10,565,5 12,875,9 15,928,4 18,547,1 20,495,6 22,505,0 24,5240,4 24,5240,4 25,912.1 30,317,0 30,649,9 36,404.6 47,017.5 47,018.0 48,135,429 48,135,429 48,260.3 49,143.0 50,127.9 50,1374.1 50,127.9 51,153.0,6 52,055.0 53,241,8 52,748.3	745.0 871.6 965.1 1.186.6 1.786.1 2.010.6 2.020.2 2.085.7 2.286.2 2.881.2 3.352.5 3.730.4 4.039.6 ²⁷) 3.878.6 3.942.4 4.039.7 ²⁷) 3.878.6 4.017.2 4.017.2 4.047.8 4.047.8 4.047.0 3.896.1	1.906.8 8.032.4 11.957.2 16.345.9 22.266.3 28.554.0 37.012.9 49.851.1 59.246.5 70.859.3 72.065.2 83.203.7 98.435.2 112.198.1 113.690.9 114.848.1 114.951.8 116.111.5 117.155.8 116.1222.2 119.568.1 121.412.7 122.367.8 124.066.2 124.050.2	1,776.7 5,886.1 9,048.3 12,744.2 17,826.5 23,370.6 50,739.1 61,140.6 62,324.3 71,994.7 84,852.1 96,691.1 98,046.9 99,345.6 99,448.8 100,488.3 101,358.6 102,189.2 103,266.7 104,849.0 105,705.0 107,334.1 109,212.5 110,590.9	2.146.3 2.908.9 3.601.7 4.439.8 5.183.4 6.103.2 6.614.5 7.643.5 8.507.4 9.718.7 9.740.9 11.269.0 13.583.1 15.507.0 15.603.2 15.603.2 16.033.0 16.301.4 16.563.2 17.011.1 17.233.6 17.7534.6	360.7 728.7 728.7 728.7 728.7 729.5 6.656.9 9.749.8 12.294.7 ¹¹ 13.764.9 14.734.1 16.380.0 16.446.8 17.905.0 20.329.0 ¹⁸) 21.898.0 22.141.7 22.395.7 22.455.8 22.693.5 22.693.5 22.698.9 22.780.2 22.981.7 23.500.7 23.774.3	1.074.9 3.297.0 4.836.5 6.732.4 9.427.2 12.828.5 16.497.5 19.956.6 23.504.2 28.099.3 34.707.2 35.450.7 41.990.3 49.428.4 56.319.3 57.248.8 58.006.9 58.077.8 58.550.3 58.064.3 60.189.7 61.643.3 62.573.0 63.593.8 64.324.3 65.378.4	257.0 488.2 637.0 939.6 2.410.3 3.691.5 4.539.0 ⁴ 4.539.0 ⁴ 6.731.4 7.680.3 7.723.1 10.251.6 10.406.0 10.579.6 10.537.2 10.614.3 10.691.2 10.738.0 10.822.5 10.99.8 11.198.4 11.198.4 11.198.4 11.198.4	85.8 159.0 235.7 340.4 398.8 530.0 616.0 742.6 789.5 897.1 909.1 1.029.8 1.320.1 ¹⁷) 1.419.1 1.429.4 1.469.7 1.468.3 1.473.6 1.475.0 1.476.8 1.477.9 1.481.5 1.491.7 1.515.4 1.515.4	441.9 588.3 794.3 981.1 1.151.6 1.351.4 1.601.0 1.809.4 1.994.7 2.168.2 2.208.3 2.393.4 2.667.4 2.872.6 2.907.3 2.943.4 2.951.4 2.951.4 2.951.4 2.951.6 3.000.1 3.027.6 3.064.0 3.120.4 3.150.1	1:026.1 1.149.7 1.399.8 1.461.4 1.751.1 2.024.0 2.061.4 2.328.8 2.527.6 3.1037.4 3.118.2 3.537.6 5.4829.6 5.213.8 5.213.8 5.213.8 5.213.8 5.221.7 5.406.4 5.336.3 5.343.7 5.468.8 5.271.7 5.406.4 5.628.3 5.343.7 5.666.8 5.779.5	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 Oct. 1962 Nov. 1962 Dec. 1963 May Lune July Lune July Auz. Sep. Oct. Nov. P)
						Comm	ercial							ID 1050
1.611.1 1.611.1 1.763.1 1.770.8 1.721.5 1.709.3 1.713.7 1.711.1	191.2 191.2 186.9 195.3 213.4 234.0 234.3 248.3 250.9	16.599.3 16.700.1 20.316.4 23.950.2 ¹⁸) 26.491.8 27.773.8 28.110.7 28.845.8 28.118.0	14.717.0 14.816.4 18.220.5 21.643.5 ¹⁸) 23.881.5 ²⁸) 25.271.9 25.656.5 26.365.0 25.701.9	1,882.3 1,883.7 2,095.9 2,306.7 2,501.9 2,501.9 2,454.2 2,480.8 2,416.1	6,210.1 6,318.9 7,035.6 8,242.1 9,434.9 10,026.3 10,221.2 10,391.7 10,524.6	6.062.5 6.171.1 6.823.9 7.997.7 9.181.9 9.770.6 9,956.6 10,130.1 10,265.1	147.6 147.8 211.7 244.4 253.0 255.7 264.6 261.6 259.5	939.1 946.1 951.6 1.399.3 ¹⁸) 1.476.9 1.539.7 1.548.5 1.568.2 1,640.3	2.564.5 2.652.7 2.841.3 3.308.0 3.938.6 4.156.0 4.249.1 4.338.6 4.399.9	347.9 347.9 409.2 444.8 472.2 492.1 497.8 501.3 503.1	532.3 532.9 589.4 695.2 784.0 806.8 810.2 816.5 824.5	675.0 677.2 712.5 762.0 804.3 838.9 842.2 845.0 847.2	900.7 925.4 968.3 1.146.5 1.028.9 1.179.6 1.345.6 1.338.6 1.451.3	Dec. 1959 Dec. 15) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
	,	•	·		•	Big	g Banks ⁰)	+)		:				
835.0 960.8 945.0 941.1 934.9 937.6 937.6	52.4 51.2 53.7 66.6 80.1 80.4 89.9 90.2	\$.295.2 10.217.8 12.252.7 13.405.8 13.612.5 13.840.6 14.117.3 13.471.9	7,220.3 9,069.6 11,020.7 11,963.628) 12,304.7 12,870.6 12,835.5 12,252.3	1.074.9 1.148.2 1.232.0 1.442.2 ²⁷) 1.307.8 1.270.0 1.281.8 1.219.6	1,145.2 1,237.4 1,542.6 1,725.3 1,788.9 1,771.1 1,841.0 1,842.7	1.095.6 1.189.6 1.498.4 1.683.5 1.755.1 1.737.3 1.806.0 1.808.0	49.6 47.8 44.2 41.8 33.8 33.8 35.0 34.7	129.0 123.1 113.3 179.4 202.9 205.2 205.3 222.1	1.8 1.6 1.5 1.4 1.4 1.4	0.7 0.5 0.3 ———————————————————————————————————	163.8 174.9 198.4 233.1 237.6 238.1 239.6 241.4	352.0 359.6 374.3 391.6 418.3 419.0 420.1 419.4	226.1 246.3 403.9 346.8 311.6 348.0 380.0 369.4	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1963 July 1963 Aug. Sep. Oct.
	'	,	•		Sta	ate, Regior	al and Lo	cal Banks +)					Dec. 1959
673.6 703.8 730.5 718.0 712.6 714.3 711.7 711.6	131.0 128.2 134.2 138.8 144.5 144.5 148.5 150.5	6.106.9 7,427.7 8.590.3 ¹⁸) 9.649.7 10.344.3 10.401.7 10.823.9 10.738.3	5.407.5 6.590.6 7.649.1 ¹⁸) 8.650.1 9.319.8 9.383.8 9.778.5 9,694.1	699.4 837.1 941.2 999.6 1,024.5 1,017.9 1,045.4 1,044.2	4.747.0 5,418.4 6,183.8 7,141.1 7,650.4 7,841.1 7,960.8 8,080.0	4,653.7 5,259.0 5,988.5 6,937.6 7,434.5 7,616.0 7,740.0 7,861.2	93.3 159.4 195.3 203.5 215.9 225.1 220.8 218.8	585.0 589.7 1.025.8 ¹⁸) 1.025.7 1.058.0 1.065.8 1.080.2 1.086.3	2,469.9 2,715.1 3,148.3 3,843.3 4,078.1 4,170.0 4,260.3 4,320.9	258.6 299.5 325.8 346.7 368.2 374.0 377.3 378.7	189.0 217.2 259.6 292.9 306.7 309.2 312.1 316.4	239.6 257.4 283.4 300.6 307.7 308.9 310.8 312.2	498.4 477.0 474.7 412.3 639.4 769.2 716.6 828.5	Dec. 1959 Dec. 1961 Dec. 1961 Dec. 23) 1962 July 1963 Aug. Sep.
	,	•				Priva	ate Banker					1:		IDag 1959
57.2 54.9 53.7 50.6 50.0 50.0 49.9	7.5 7.2 7.1 7.7 9.0 9.1 9.5 9.8	1,785.0 2,113.0 2,486.0 2,639.7 2,929.6 2,965.3 2,980.4 2,965.6	1.687.2 2.015.6 2.375.9 2.499.0 2.788.1 2.829.2 2.855.6 2.845.0	97.8 97.4 110.1 140.7 141.5 136.1 124.8 120.6	194.2 223.6 284.5 297.2 299.3 318.4 324.1 331.6	191.5 221.1 280.6 290.6 293.4 312.7 318.4 325.7	2.7 2.5 3.9 6.6 5.9 5.7 5.7	135.5 134.9 149.5 132.2 143.2 140.0 145.0	30.4 42.7 53.5 49.9 31.5 32.3 31.8 31.8	7.3 9.6 11.5 7.2 7.2 7.2 7.2	118.2 142.3 163.6 188.7 192.5 192.8 194.2 196.0	66.6 76.2 82.9 89.1 89.3 90.4 90.3 91.6	109.3 182.1 185.8 170.1 159.7 163.5 171.1 181.1	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 24) 1962 July 1963 Aug. Sep.
				المدم		-		al Banks +) 89.6	62.0	83.1	61.3	16.\$	66.9	Dec. 1959 Dec. 1960
45.3 43.6 41.6 11.8 11.8 11.7 11.7	0.3 0.3 0.3 0.3 0.4 0.3 0.4 0.4	412.2 557.9 621.2 796.6 887.4 903.1 924.2 942.2	402.0 544.7 597.8 768.8 859.3 872.9 895.4 910.5	10.2 13.2 23.4 27.8 28.1 30.2 28.8 31.7	123.7 156.2 231.2 271.3 287.7 290.6 265.8 270.3	121.7 154.2 230.2 270.2 287.6 290.5 265.7 270.2	2.0 2.0 1.0 1.1 0.1 0.1 0.1	103.9 110.7 139.6 135.6 137.5 137.7 179.5	81.7 104.6 43.9 45.0 45.4 45.1 45.8	101.9 109.1 114.0 116.7 116.6 116.8 117.2	51.5 73.6 69.3 70.0 70.1 70.6 70.7	19.3 21.4 23.0 23.6 23.9 23.8 24.0	62.9 82.1 99.7 68.9 64.9 70.9 72.3	Dec. 15) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.

Part III. — *) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a from December 1959 onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — *) Balances at less than four years; up to end-of equalisation claims sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — *) Art. 11 of the Law Art. 252 paragraph 4 of the Equalisation of Burdens Law in the version of the Thirteenth Law to Amend the Equalisation of Burdens Law, of 27 February 1961. As from May 1954, Art. 252 paragraph 4 of the Equalisation of Burdens Law in the version of the Thirteenth Law to Amend the Equalisation of Burdens Law, of 27 February 1961. As from May 1954, Art. 252 paragraph 4 of the Equalisation of Burdens Law, of 27 February 1961. As from May 1953, — *) Up to end-November 1960 excluding agricultural credit cooperatives. — *) Including unpaid capital, own shares, etc. From September 1952 to October 1953 also as separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. As from December 1960 including claims in respect of savings premiums as separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. As from December 1965 those institutions are included in the sub-group "Specialised Commercial Banks". — 11) Increase due to re-defining, in October 1951, of the obligation to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose decrease of about DM 558 million due to elimination of loans on a trust basis. — 15) As from January 1960 including the Saarland. The rows of figures were linked together in vidual banking groups. — 15) Increase due to the taking over of equalisation claims for about DM 150 million under the order-f

1. Interim Statements

Liabilities

in millions

						Depos	its					Borrowed	funds	
					Deposits by	non-banks *)	Int	erbank depo	sits		a	mong which:	
End of year	Number of reporting	Total of										Short-		Credits availed of by
or month	institu- tions *)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total 4)	among which: from credit institu- tions 4)	customer with credit institu- tions abroad 5)
₹	<u>.'. </u>	"		·	A 1	ll Bank	ing Gr	oups1)		I .	!			
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 1960 1960 1960 1961 1961 196	3.540 3.62111) 3.79514) 3.7852 3.781 3.7873 3.658 3.658 3.658 3.663 3.678 3.749 3.792 3.803 3.806 3.805 3.766 3.766 3.766 3.766 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.769 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.769 3.768 3.769 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.768 3.769 3.768 3.768 3.769 3.768		155,934.3 158.818.5 163.196.5	13.759.1 ¹¹) 17.981.6 ¹¹) 17.981.6 ¹¹) 22.532.9 28.084.9 35.336.3 43.333.5 49.297.8 55.679.3 66.768.8 78.054.9 91.171.7 92.826.6 104.051.3 118.344.1 ²¹) 126.232.8 127.726.7 132.880.2 133.080.9 131.199.7 132.802.5 133.199.7 132.802.5 133.199.7 132.802.5 137.147.1 139.232.6 137.147.1 139.232.3 139.322.0 139.322.0	8.573.9 9.657.6 11.601.5 12.446.1 13.521.4 15.991.7 17.769.0 19.378.3 25,305.1 28.457.4 29.075.6 31.244.3 36.274.5 37.272.1 40.037.1 40.064.2 36.005.4 36.05.4 36.125.6 36.817.6 36.817.6 37.835.2 37.835.2 38.537.0 37.835.2 38.537.0 37.835.2 38.678.9 39.992.2	2.108.8 4.213.3 5.843.7 8.057.5 10.268.4 10.117.2 10.155.3 12.025.4 15.555.2 16.647.6 18.445.9 18.712.4 19.693.5 21.430.3 ²⁸) 22.872.1 23.073.3 23.142.8 23.720.0 23.993.9 23.351.2 23.620.7 24.120.1 23.65.2 23.55.2 23.55.2 23.55.2 23.55.2 23.55.2 23.55.2 23.55.2 23.55.2 23.55.2 23.55.2	3.076.4 4.110.7 5.087.7 7,581.3 11,546.5 17,224.6 11,224.6 29.388.3 36,102.2 44,268.4 45,038.6 53,113.5 60,424.4 67,086.2 67,038.3 69,705.3 69,873.9 71,470.3 72,720.4 73,517.5 74,018.4 74,489.1 75,011.4 75,779.6 67,6587.7 77,264.8 78,395.4	1.493.1 1.915.9 2.917.2 4.871.8 6.532.3 9.067.9 9.695.5 11.166.9 16.031.2 19.245.5 20.716.4 21.143.4 22.683.3 29.150.2 30.316.3 30.316.9 30.566.9 30.566.9 30.566.9 30.984.7 30.446.1 32.982.0 33.973.5	1.205.3 1.318.3 1.781.0 2.248.3 3.036.9 3.835.8 4.374.2 5.254.8 7.078.2 7.752.1 8.669.7 8.761.1 9.906.1 12.544.4 10.315.8 11.514.7 12.951.3 12.951.4 10.898.8 12.730.9 11.354.8 11.139.8 11.404.4 12.355.6 11.985.0 12.523.5 12.111.2	287.8 597.6 1.136.2 2.623.5 3.495.4 5.232.1 5.232.1 5.912.1 9.003.0 11.493.4 12.106.7 12.382.3 12.777.2 16.605.8 19.385.7 17.365.5 17.365.5 19.183.5 19.183.5 19.231.1 19.580.3 18.126.0 20.171.6 20.870.8 21.584.3	1.492.3 2.160.2 2.728.6 3.265.2 3.336.1 3.815.8 4.677.3 5.082.9 4.433.4 4.869.0 4.920.1 6.834.1 8.376.9 8.610.3 8.370.9 8.381.5 ⁸⁰ 8.154.7 7.919.4 8.008.8 ¹¹) 8.154.7 7.919.4 8.007.4 8.131.2 8.079.5 8.426.7 8.426.7 8.426.7 8.426.7 8.640.9 8.660.7	302.8 1.884.3 1.767.9 2.018.6 2.187.7 2.199.6 3.115.3 3.1344.5 2.881.3 2.867.4 4.230.8 4.991.8 5.271.0 5.200.0 5.291.5 ³⁰) 5.299.8 ³⁰) 5.299.8 ³⁰) 5.275.8 5.184.8 5.160.5 5.160.5 5.160.7 5.460.7 5.441.7 5.441.7	1.735.8 1.500.3 1.702.6 1.882.1 2.058.7 2.420.6 2.856.8 2.392.3 3.644.5 2.392.3 3.643.7 4.392.0 4.416.6 4.106.4 4.353.030 4.360.789 4.360.789 4.360.781 4.361.030 4.158.2 4.165.1 4.112.0 4.457.3 4.406.8 4.407.3 4.407.3	5.5 6.3 15.8 76.3 301.8 345.0 791.6 416.3 183.7 473.4 634.5 634.5 635.1 529.5 507.2 430.2 430.2 430.2 430.2 430.2 430.9
1959 Dec. Dec. 17) 1960 Dec. 17) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	328 335 337 346 343 347 347 347	54.929.4 55.588.1 61.753.1 70.474.1 76.181.4 75.663.1 77.314.1 77.721.1 78.833.2	40.716.2 41.158.3 44.428.7 50.375.6 ²⁴) 54.626.4 52.984.6 53.993.7 54.068.1 54.762.3	33,257.6 33,652.3 36,023.0 40,068.124) 44,101.3 42,113.8 42,506.6 42,486.2 43,626.9	13.913.6 14.158.7 14.797.9 16.680.8 ²⁴) 17.974.4 15.744.2 15.656.7 15.787.0 16.139.6	12.202.1 12.290.1 12.290.1 12.822.9 14.074.1 ²⁴) 15.230.5 14.573.1 14.935.9 14.676.3 15.354.3	7.141.9 7.203.5 8.402.2 9.313.2 10.896.4 11.796.5 11.914.0 12.022.9 12.133.0	anks 7.458.6 7.506.0 8.405.7 10.307.5 10.525.1 10.870.8 11.487.1 11.581.9 11.135.4	4.126.7 4.163.0 4.590.2 5.557.5 5.942.0 5.019.2 5.030.0 5.376.1 5.099.9	3.331.9 3.343.0 3.815.5 4.750.0 4.583.1 5.851.6 6.457.1 6.035.5	1.367.0 1.387.6 2.086.3 2.587.9 ⁸¹) 2.504.5 2.163.3 2.487.1 2.475.1 2.605.9	642.8 648.7 1.354.4 1.939.5 1.652.6 1.377.0 1.564.3 1.527.2 1.619.0	597.6 603.5 1.301.9 1.906.0 1.607.4 1.328.3 1.512.9 1.476.6 1.553.0	183.4 186.3 471.0 626.1 611.7 417.7 466.8 465.4 509.3
J 1	1 227	70,035.2	311702.3	15,020.5	10,133.0	1	Banks °) +	•	3,077.7	0.033.3	21007.9	11017.0	1,555.0	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1959 Dec. 1960 Dec. 17) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	6 6 6 6 6 6 6	26.078.5 28.128.7 31.648.3 33.958.7 33.426.1 34.034.5 34,098.1 34.327.2	22.475.7 23.761.9 26.880.2 29.046.5 27.800.9 28.305.6 28.140.3 28.582.5	19,088.7 20.055.2 22.156.6 24.416.1 23,511.3 23,745.4 23,549.0 24,396.4	8.155.0 8.499.0 9.526.4 10.181.2 8.979.3 8.912.5 8.890.2 9.305.1	6.805.1 6.729.3 7.285.2 7.960.1 7.731.0 7.965.5 7.743.6 8.125.8	4.128.6 4.826.9 5.345.0 6.274.8 6.801.0 6.867.4 6.915.2 6.965.5	3.387.0 3.706.7 4.723.6 4.630.4 4.289.6 4.560.2 4.591.3 4.186.1	2.436.7 2.471.2 3.117.0 3.317.8 2.490.7 2.505.8 2.636.4 2.376.2	950.3 1.235.5 1.606.6 1.312.6 1.798.9 2,054.4 1,954.9 1,809.9	111.2 175.8 256.7 99.6 79.2 89.2 90.6 86.8	53.5 149.5 148.3 64.5 37.9 51.3 58.4 56.6	53.1 149.1 148.2 63.4 37.8 50.2 57.3 55.5	47.2 106.5 151.0 76.5 10.2 10.0 9.5 14.0
				,	State	, Regional	and Loca	l Banks +	-)					
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	79 87 93 96 ¹⁸) 99 99	22.275.0 25.850.2 29.875.3 32.5749.6 32.713.1 33.596.2 33.900.3 34,614.3	13.951.9 15.685.5 17.938.4 ²⁴) 19.535.3 19.370.9 19.820.4 20.074.4 20.385.4	11.044.4 12.371.7 14,006.3 ²⁴) 15.467.0 14.623.2 14.789.4 15.043.3 15,292.8	4.328.7 4.722.3 5.387.3 ⁸⁴) 5.884.0 5.144.2 5.154.7 5,296.6 5.200.0	4.140.0 4.622.7 5.254.3 ⁸⁴) 5.655.9 5.241.7 5.354.2 5.408.7 5.698.7	2.575.7 3.026.7 3.364.7 3.927.1 4.237.3 4.280.5 4.338.0 4.394.1	2,907.5 3.313.8 3.932.1 4.068.3 4.747.7 5.031.0 5,031.1 5.092.6	1.270.2 1.584.0 1.816.8 1.937.3 1.847.4 1.847.8 1.998.8 2.060.1	1.637.3 1.729.8 2.115.3 2.131.0 2.900.3 3.183.2 3.032.3 3.032.5	777.4 1.168.0 1.170.2 ²¹) 1.179.7 866.2 1.120.3 1.108.3 1.181.8	237.7 623.1 929.8 736.4 508.2 647.5 613.0 675.7	206.7 588.4 929.7 735.4 504.0 641.8 604.1 661.7	20.7 124.4 155.7 207.1 111.3 151.4 153.0 175.6
1	1 ,	,	ı	ı	ı	Private	Bankers	+)	ı	ı	1	1	ı	ı
1959 Dec. 17) 1960 Dec. 17) 1961 Dec. 1962 Dec. 1963 Dec. 1963 Aus. Sep. Oct.	210 209 212 204 ²⁸) 204 204 204 203	5.006.2 5.952.0 6.781.6 7.155.6 7.150.9 7.222.3 7.208.1 7.274.6	3.548.0 4.156.1 4.540.6 4.837.0 4.776.1 4.789.4 4.753.9 4.732.1	2.628.8 3.033.2 3.253.3 3.436.5 3.340.2 3.317.6 3.227.1 3.320.1	1,223.8 1,351.2 1,517.5 1,591.8 1,414.6 1,380.1 1,368.8 1,410.8	985.6 1.155.5 1.156.5 1.180.6 1.200.4 1.204.9 1.122.7 1.171.3	419.4 526.5 579.3 664.1 725.2 732.6 735.6 738.0	919.2 1.122.9 1.287.3 1.400.5 1.435.9 1.471.8 1.526.8 1.412.0	383.0 486.6 544.7 584.7 593.5 581.2 653.7 554.5	536.2 636.3 742.6 815.8 842.4 890.6 873.1 857.5	355.0 537.1 834.7 832.9 812.5 866.4 860.0 892.5	300.0 469.4 671.3 588.2 577.6 613.3 601.6 613.9	293.7 466.5 661.8 572.4 568.4 600.1 590.0 598.8	109.9 207.0 271.3 249.7 241.2 257.4 255.4 274.2
	. "				Spec	ialised Co	mmercial	Banks +)	ı					ı
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	33 35 35 37 38 38 38	1,569.7 1,822.2 2,168.9 2,517.5 2,373.0 2,461.1 2,514.6 2,617.1	740.6 \$25.2 1.016.5 1.207.6 1.036.8 1.078.3 1.099.4 1.062.4	495.7 562.9 652.0 781.7 639.2 654.2 666.7 617.7	206.1 225.4 249.6 317.4 206.1 209.4 231.4 223.7	271.4 315.4 378.1 433.9 400.0 411.3 401.3 358.5	18.2 22.1 24.3 30.4 33.1 33.5 34.0 35.5	244.9 262.3 364.5 425.9 397.6 424.1 432.7 444.7	36.8 48.4 79.0 102.2 87.6 95.2 87.2 109.1	208.1 213.9 285.5 323.7 310.0 328.9 345.5 335.6	123.4 205.4 326.3 392.3 405.4 411.2 416.2 444.8	51.7 112.4 190.1 263.5 253.2 252.2 254.2 272.8	44.1 97.8 166.2 236.2 218.1 220.8 225.2 237.0	5.6 33.1 48.1 78.4 55.0 48.0 47.5 45.5
*\ E:	1 "1		- of limited			"Ctatiotical			1	T Endon 1040	10545	2/2.0	257.0	43.3

[&]quot;) Figures printed in Italics are only of limited comparability. — 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — 3) For detailed breakdown see Tables III A 9 and III A 10. — 4) See "Agricultural Credit Reform. — 4) As from July 1958 the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 7) As from the assets. — 4) Partial amounts of the items "Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills", institutions as shown in Table II A 3 are mainly due to the time-lag between the booking of Central Bank lending at credit institutions and at the Deutsche Bundesbank. — in account"; "endorsement liabilities on rediscounted bills"; "bills out of the banks' holding, forwarded for collection before due date". — 12) Excluding deposits on blocked Handbuch der Bank deutscher Länder 1948—1954". — 13) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until Capitulation account at credit institutions in Berlin. — 14) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until Page 1959. — 15) Assertable of the obligation to render returns (September 1950). The comparable of the obligation to render returns (September 1951) and the obligation to render returns (September 1951) and the obligation to render returns (September 1951) and the obligation of the statistics whose balance-sheet total on 31 December 1951 May 1959. — 15) Assertable of the control of the rendersement liabilities of the subject of the obligation to render returns (September 1961). — 15) Statistical increase of DM 15 million, Cther liabilities DM 20 million, due to change in the recording of the relations to affiliated relations to affil

of the Credit Institutions*) (cont'd)

of DM

Liabilities

-	1	7	1	1	г	1		1				T		
Own accept- ances in circu- lation	Bonds in circu- lation ⁸)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves	Reserves for specific purposes	Value ad- justments 7)	Other liabili- ties is)	Lia- bility on guaran- tees, etc.	Own drawings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit **) **)	Volume of business 19)	End of year or month
	<u>.</u>	l]			AllR	nkina	Group	e 1)				10	
1.864.7 1.851.7 1.174.7 715.8 542.9 478.8 582.3 453.4 340.9 267.0 536.7 536.7 635.0 585.6 602.9 629.1 629.4 662.9 620.8 650.5 637.1 658.2 658.5 658.5 658.5	1.230.1 1.809.9 2.537.7 3.361.9 5.024.8 8.698.3 11,755.4 13,498.0 15,629.3 19,983.6 25,890.7 26,116.7 29,627.2 35,591.9 41,818.5 41,818.5 44,752.3 44,752.3 44,752.3 44,752.3 44,752.3 45,185.6 45,185.6 45,956.0 46,542.7 46,954.3 47,749.2 48,219.8 49,039.3 49,842.1	711.6 5.152.7 7,743.3 10,869.6 13,570.5 15,767.0 18,584.0 20,676.6 23,137.2 24,970.1 26,224.7 26,886.4 29,806.1 37,909.0 38,598.0 38,592.6 38,829.6 39,147.3 39,147.3 39,147.3 40,914.4 41,432.1 42,360.1	394.3 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.7 ⁴¹ 0) 13.764.9 14.734.1 16.380.0 16.446.8 17.905.0 20.329.0 ²¹) 21.898.0 22.141.7 22.395.7 22.395.7 22.395.7 22.780.2 22.780.2 22.981.7 23.500.7 23.500.7 23.500.7 23.500.7	830.7 1.148.4 1.509.0 2.049.4 2.623.5 3.055.2 3.055.2 3.806.1 4.572.7 5.732.9 6.813.6 8.158.1 8.256.7 9.652.6 13.713.7 13.834.0 13.993.1 14.140.6 14.321.3 14.490.2 14.642.6 14.774.1 14.916.8 15.005.6 15.081.7 15.166.3	345.3 449.0 502.9 508.9 543.6 498.5 518.6 520.3 518.6 522.2 595.7 563.8 565.0 573.8 573.1 561.1	1,019.5 1,532.7 1,838.2 2,116.6 2,471.2 2,873.4 3,240.0 2,237.7 2,453.3 2,698.1 2,824.2 2,828.8 2,938.	1.1 1.373.7 1.443.9 1.473.4 1.666.0 1.853.2 2.036.9 2.027.4 2.075.7 2.133.3 2.157.9 2.189.7 2.195.5 2.201.5 2.201.5 2.207.7 2.197.9 2.196.7 2.197.3 2.182.6	1.746.9 ¹⁸) 1.875.9 2.162.6 2.359.1 2.895.4 3.630.9 3.930.8 4.630.3 4.937.4 5.925.8 6.061.9 7.214.4 6.949.6 ²¹) 8.301.8 8.607.5 7.519.6 6.767.0 6.989.5 7.154.3 7.262.6 8.659.8 8.315.5 8.486.2 9.517.6 9.640.8	1,148.7 1,407.3 1,921.1 2,575.7 3,337.8 4,402.7 5,380.6 5,845.3 6,745.5 7,473.9 8,050.7 8,735.8 9,327.4 10,162.2 10,180.7 9,996.2 ³¹) 10,119.8 10,149.4 10,296.8 10,378.7 10,496.2 10,380.9 10,494.3 10,721.6	112.7 142.1 87.2 86.2 85.2 80.3 61.5 80.9 1237.1 237.1 237.1 237.5 449.5 487.9 487.9 487.9 505.2 495.1 1.0 525.5 511.0 526.1 527.5 517.0 520.1	2.214.7 3.493.7 5.258.0 5.283.4 4.266.0 4.585.6 6.105.9 4.563.6 3.680.8 2.630.4 2.274.3**) 2.348.5**) 2.348.5**) 2.374.7 3.310.0 2.774.7 3.310.0 2.774.9 4.395.9 3.383.2 3.098.3 5.124.0 4.385.6 6.5787.0 4.283.4 4.553.8 3.460.8	5.057.6 5.705.3 4.149.7 3.388.9 3.371.9 4.759.1 3.257.7 1.808.6 1.127.5 1.418.1 1.446.9 1.754.5 1.645.6 1.190.0 2.404.8 2.404.9 1.400.5 1.187.0 3.305.6 2.070.0 2.687.4 3.992.0 2.098.1 2.256.4 2.949.2 1.901.7	64,534.4 79,256.4 100,652.0 120,139.2 135,165.2 135,165.2 158,851.7 180,400.4 206,910.7 210,381.0 297,184.1 307,351.2 307,577.9 306,372.4 310,836.2 310,937.2 310,937.2 310,937.2 310,937.3 317,775.3 321,226.0 323,068.8 329,317.1 330,935.0	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1959 1960 Oct. 1962 Nov. 1962 Dec. 20 Dec. 20 Jan. 1963 Feb. March April May June July Aug. Sep. Oct. Nov. p)
								1 Bank						
327.7 327.8 316.2 432.9 508.4 416.7 375.1 422.2 427.5	2.733.1 2.733.1 3.135.0 3.689.7 4.376.6 4.882.9 4.947.9 4.995.2 5.084.0	3.033.3 3.132.5 3.799.3 4.325.7 4.816.4 4.934.5 5.003.7 5.042.2 5.146.9	939.1 946.1 951.6 1.399.3 ²¹) 1.476.9 1,539.7 1,548.5 1,568.2 1,640.3	2.710.0 2.733.6 3.162.2 3.602.7 4.004.3 4.177.6 4.181.9 4.198.9 4.205.7	26.4 26.4 22.4 19.7 16.6 14.0 13.5 13.5	860.6 863.5 1,008.2 1,154.4 1,108.6 1,223.9 1,220.9 1,218.5 1,217.0	382.2 393.5 454.4 532.5 580.8 619.4 621.3 622.5 621.5	1.833.8 1.885.7 2.388.8 2.353.725) 2.161.9 2.706.5 2.920.5 3.096.7 3.108.7	5,139.4 5,189.6 5,712.5 6,128.5 6,665.7 6,791.1 6,855.4 6,993.3 7,012.1	27.4 32.8 22.9 31.1 28.9 25.4 25.5 30.4 27.2	1.131.2 1.162.4 1.696.2 2.113.9 2.863.9 2.333.2 2,102.7 2.474.3 1.722.2	937.3 952.1 1,206.2 1,454.3 2.072.0 1,627.9 1,315.8 1,789.9 1,084.2	56,333.6 57,038.8 63,674.7 73,040.5 79,323.9 78,379.3 79,852.2 80,605.0 81,098.3	Dec. 1959 Dec. 17) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
]	Big Banks	°) +)						
66.2 54.2 64.4 72.5 48.3 24.9 40.4 11.9		785.3 998.3 1.075.5 1.175.2 1.188.8 1.216.9 1.224.4 1.231.3	129.0 123.1 113.3 179.4 202.9 205.2 205.3 222.1	1.184.5 1.346.5 1.591.3 1.682.4 1.730.4 1.730.4 1.730.4		427.0 498.0 604.2 575.4 647.7 646.7 647.1 646.0	145.2 166.2 197.3 226.2 246.5 246.5 246.5 246.4	754.4 1.004.7 865.4 901.5 1.481.4 1.569.1 1.773.1 1.569.8	3,100.5 3,357.9 3,573.7 3,827.9 3,914.4 3,962.0 3,944.9 3,939.7	= = = = = = = = = = = = = = = = = = = =	283.9 406.9 569.7 1.032.4 496.8 371.5 509.7 169.2	373.7 375.0 532.8 1.002.7 512.6 386.7 547.9 184.0	26,538.9 28,668.8 32,518.3 35,130.1 34,145.4 34,645.9 34,811.3 34,825.0	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
	F	1		1 1				Local Bank	1 1		1	1		
123.9 127.5 164.8 190.7 130.6 105.7 121.5 142.1	2.733.1 3.135.0 3.689.7 4.376.6 4.882.9 4.947.9 4.995.2 5.084.0	1.924.6 2.419.7 2.777.8 3.093.9 3.208.6 3.239.1 3.261.2 3.350.8	585.0 589.7 1,025.8 ²¹) 1,025.7 1,058.0 1,065.8 1,080.2 1,086.3	965.9 1,170.8 1,280.5 1,508.7 1,595.5 1,599.3 1,613.0 1,612.8	22.8 19.5 17.3 13.7 10.5 10.0 10.0 9.6	360.7 425.2 453.8 446.3 475.4 474.8 473.0 472.5	129.9 168.6 198.1 212.9 224.0 225.4 224.1 224.3	699.8 940.7 1,158.925) 966.1 890.5 987.5 939.4 1,064.7	1,336.5 1,559.4 1,742.9 1,910.9 1,921.9 1,925.8 2,063.3 2,080.6	2.2 0.6 0.9 1.3 2.2 2.2 1.5 0.7	279.2 535.4 637.1 772.7 824.6 760.4 871.4 619.8	254.4 449.9 488.1 550.1 563.6 452.8 626.1 382.2	22,611.6 26,441.5 30,611.7 33,414.3 33,645.4 34,504.7 34,921.4 35,386.0	Dec. 1959 Dec. 17) 1960 Dec. 1961 Dec. 18) 1962 July 1963 Aug. Sep. Oct.
	1	1			1	Pri	ivate Banl	kers +)		ı	ı	1		1
116.5 99.8 147.2 179.3 186.8 189.4 202.1 202.7		150.2 175.5 229.3 279.0 271.9 279.7 285.3 291.1	135.5 134.9 149.5 132.2 143.2 140.0 145.0 152.4	375.8 435.1 497.3 555.3 581.2 581.7 585.1 587.0	1.1 1.3 1.7 2.5 2.5 2.5 2.8	50.3 64.0 66.1 60.3 64.3 64.1 63.4 63.3	94.0 101.2 112.8 121.1 126.4 126.8 129.4 128.4	179.8 247.2 202.8 156.8 186.0 182.3 181.4 222.3	542.6 635.8 646.8 752.6 774.0 781.4 797.7 803.2	11.7 14.2 17.6 14.2 12.4 12.6 13.4 12.6	454.9 526.9 690.6 792.4 774.9 748.2 825.2 687.4	259.2 298.4 349.3 409.4 446.0 387.6 474.1 405.9	5,483.5 6,503.5 7,507.1 7,978.0 7,961.8 8,004.2 8,071.2 8,003.9	Dec. 1959 Dec. 17 1960 Dec. 1961 Dec. 1962 July 1963 Aus. Sep. Oct.
	1	 	j I	 1	1	- 1	1	cial Banks	1 1		, l	1 1	اییری	n
21.1 34.7 56.5 65.9 51.0 55.1 58.2 70.8	=	173.2 205.8 243.1 268.3 265.2 268.0 271.3 273.7	89.6 103.9 110.7 139.6 137.5 137.7 179.5	183.8 209.8 233.6 257.9 270.5 270.5 270.4 275.5	2.5 1.8 1.0 1.2 1.0 1.0 0.9	22.6 21.0 30.3 26.6 36.5 35.3 35.1 35.2	13.1 18.4 24.3 20.6 22.5 22.6 22.5 22.4	199.8 196.2 126.6 137.5 148.5 181.6 202.8 251.9	159.8 159.4 165.1 174.3 180.8 186.2 187.4 188.6	13.5 8.1 12.6 13.4 10.8 10.7 15.5 13.9	113.2 227.0 216.5 266.4 236.9 222.6 268.0 245.8	50.0 82.9 84.1 109.8 105.7 88.7 141.8 112.1	1,699.6 2,061.0 2,403.4 2,801.5 2,626.7 2,697.4 2,801.1 2,883.4	Dec. 1959 Dec. 1701 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.

Part III.—*) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a Cooperatives*, footnote **1), and "Instalment Credit Institutions", footnote **1).—*) Documentary credits, cash advances. Only new transactions entered into since Currency February 1952, including global adjustment of values which, since then, has been entered by all institutions on the liabilities side; previously it was also possible to deduct it from Also including equalisation claims sold to Deutsche Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lending to credit *(1) by the end-November 1960 excluding agricultural credit cooperatives. — *(1) Items: "balance-sheet total"; "own drawings in circulation, discounted and credited to the borrowers account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account, end-1950: DM 249.7 million. For movement on blocked account and pre-capitulation account, end-1960 including as at least DM 500,000.— *(1) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — *(1) Satistical decrease of about DM 567 million due to a change as to commitment, from Borrowed funds to "Loans on a trust building and loan departments. — *(2) Statistical decrease of DM 38 million; cf. footnote *(2).— *(3) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives of DM 38 million; cf. footnote *(2).— *(3) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. — *(3) Containing statistical a joint stock company. — *(4) Statistical increase of DM 89 million. — *(5) Statistical decrease of about DM 89 million. — *(5) Statistical decrease of about DM 89 million. — *(5) Statistical decrease of about DM 89 million. — *(5) Statistical decrea

1. Interim Statements

Assets

in millions

	I	I	Cash re		<u> </u>				70:	Ils	Traceller	bills and			
:			Capit le	serve -)			rbank nces ⁴)	Matured bonds,		i .		st-bearing			
End of month	Number of reporting institu- tions	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	interest and dividend	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations 9)	Bonds of own issues
ar ar		"			C	entral	Giro I	nstitu	tions	1		•			,
1959 Dec. 19, 1960 Dec. 19, 1960 Dec. 19, 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	11 12 12 12 12 12 12 12 12 12	25,590.7 26,325.5 29,011.7 34,741.5 ¹⁴) 38,662.5 41,638.9 42,631.5 42,259.0 42,650.9	868.7 882.7 1,028.7 1,160.0 1,195.4 488.2 588.4 448.4 418.4	844.1 856.6 1,000.9 1,125.6 1,155.5 441.0 548.4 407.2 380.2	35.6 35.8 26.3 61.7 54.2 20.5 16.9 19.0 12.5	3.080.8 3.314.9 3.778.2 5.482.3 5.007.3 7.303.9 7.795.4 7.115.2 6.946.8	1,458.4 1,553.3 1,773.5 2,266.4 2,049.5 2,516.5 2,709.5 2,211.6 2,148.5	92.3 99.1 105.8 145.5 154.3 108.5 98.6 163.2 131.7	1,284.0 1,343.1 1,382.3 1,649.7 1,893.4 1,594.7 1,541.4 1,533.2 1,574.5	1,168.8 1,219.8 1,273.0 1,501.1 1,757.7 1,513.8 1,460.8 1,453.7 1,491.2	1.402.8 1.437.8 1.853.7 1.575.8 1.432.0 1.472.2 1.442.2 1.452.8 1.724.3	296.2 296.2 144.3 138.0 82.7 49.5 59.6 65.6 59.7	363.8 370.7 357.5 579.1 615.5 592.9 601.4 598.8 686.5	1,800.1 1,854.3 1,944.1 2,290.6 2,481.4 2,613.0 2,670.8 2,639.5 2,677.9	64.5 69.6 86.3 85.5 71.6 76.4 70.9 70.2 74.4
							avings								
1959 Dec. 10) 1960 Dec. 10) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	853 866 866 866 867 866 866 866	47.246.0 48,566.3 56,031.1 63,519.6 ¹⁸) 72.419.6 78,231.2 79,648.5 80,047.6 80,674.2	3,121.6 3,194.1 4,802.5 3,924.9 4,358.4 4,660.9 4,717.8 4,859.7 4,797.2	2,743.7 2,804.9 4,380.0 3,400.1 3,732.1 3,882.2 4,013.0 4,164.0 4,081.7	43.6 44.5 46.2 62.6 68.5 60.6 52.5 83.5 61.3	5,042.0 5,277.5 5,571.9 6,833.0 7,233.6 7,830.7 8,427.5 7,918.6 7,796.5	1.681.9 1.736.5 2.269.2 3.189.7 2.940.8 2.964.1 3.322.6 2,815.7 2.672.5	120.0 128.4 145.3 184.9 188.3 183.5 196.0 215.9 190.5	1.466.8 1.501.3 1.765.5 1.962.5 2.088.5 2.215.7 2.232.0 2.136.8 2.134.8	1,274.1 1,308.6 1,559.8 1,738.4 1,836.9 1,967.8 1,985.1 1,888.7 1,885.9	104.0 104.0 87.6 57.8 5.4 3.4 1.9	ПВПВП	19.1 19.8 30.7 164.2 152.4 206.9 194.7 196.6 195.5	5.792.5 5.937.9 6.056.7 7.627.2 9.433.3 10.509.6 10.644.6 10.659.1 10.730.3	= = = = = = = = = = = = = = = = = = = =
					lInsti		s of C	edit C	ooper	atives.					
1959 Dec. Dec. 10) 1960 Dec. 10) 1961 Dec. 1962 Dec. 1963 July Aug. Sev. Oct.	17 18 18 18 18 18 18 18	4,451.7 4,638.8 5,014.3 5,952.0 6,737.0 7,014.5 7,286.7 7,333.6 7,642.5	432.3 434.5 617.8 546.9 5549.2 451.0 506.0 535.4 546.7	419.7 421.5 604.7 530.0 531.4 430.7 488.2 517.6 528.1	16.8 17.5 17.1 34.6 29.8 16.1 15.4 12.9 13.9	1,143.8 1,223.1 1,008.0 1,419.8 1,685.6 1,958.4 2,166.2 1,944.8 2,162.9	200.9 243.0 499.1 320.0 528.2 601.5 642.8 369.3 570.5	83.1 84.1 104.2 140.1 104.7 86.7 79.4 85.9 78.6	260.0 262.2 342.0 345.3 405.7 421.6 395.2 412.3 448.5	245.8 248.0 324.2 328.1 379.4 380.2 377.9 392.7 425.6	21.8 21.8 17.8 9.6		18.4 18.4 44.6 104.9 142.4 153.4 154.9 163.3 157.4	366.8 369.4 372.9 506.4 553.6 668.7 666.4 679.5 690.5	
					Central I	nstitution	s of Indus	trial Cred	it Cooper	atives					
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1,278,6 1,337,3 1,729,9 2,069,7 2,083,2 2,179,5 2,166,3 2,264,1	74.0 98.3 108.5 75.4 26.0 30.5 43.2 36.5	70.6 94.8 104.6 71.8 21.9 27.9 40.1 33.6	4.4 4.2 8.4 4.4 2.9 2.6 1.4 0.7	388.9 287.2 435.5 614.2 500.8 603.9 507.0 622.6	78.1 157.4 93.7 228.1 243.0 280.6 136.1 238.3	55.1 61.3 91.5 54.4 37.7 38.8 50.5 41.3	68.3 104.9 99.5 111.1 144.3 128.3 133.2 121.7	62.1 96.8 91.6 101.5 137.2 120.3 126.5 113.5	21.8 17.3 9.6 — —		2.1 11.0 41.9 73.8 99.2 98.6 106.1 100.8	110.9 119.3 161.6 170.2 212.2 209.3 216.4 229.4	
	•			•	Central In:	stitutions	of Agricu	ltural Cre	dit Coope	eratives					
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	12 13 13 13 13 13 13 13	3,173.1 3,360.2/ 3,677.0 4,222.1 4,667.3 4,931.3 5,107.2 5,167.3 5,378.4	358.3 860.5 519.5 438.4 473.8 425.0 475.5 492.2 510.2	349.1 350.9 509.9 425.4 459.6 408.8 460.3 477.5 494.5	12.4 13.1 12.9 26.2 25.4 13.2 12.8 11.5 13.2	754.9 854.2 720.8 984.3 1.071.4 1.457.6 1.562.3 1.437.8 1.540.3	122.8 164.9 341.7 226.3 300.1 358.5 362.2 233.2 332.2	28.0 29.0 42.9 48.6 50.3 49.0 40.6 35.4 37.3	191.7 193.9 237.1 245.8 294.6 277.3 266.9 279.1 326.8	183.7 185.9 227.4 236.5 277.9 243.0 257.6 266.2 312.1	0.5 		16.3 16.3 33.6 63.0 68.6 54.2 56.3 57.2 56.6	255.9 258.5 253.6 344.8 383.4 456.5 457.1 463.1 461.1	
							t Coope					,	1		-
1959 Dec. 19 (960 Dec. 19) 1961 Dec. 16) 1962 Dec. 16) Dec. 16) 1963 July Aus. Sep. Oct.	2.192 2.236 2.240 2.239 2.236 2.207 2.206 2.206 2.207 2.207	11.897.9 12.172.8 13.999.1 16.186.9 18.563.8 18.812.9 20.746.3 20.704.1 20.932.5 21.273.4	759.6 782.7 1.077.5 1.041.5 1.128.7 1.133.3 1.058.2 1.050.6 1.097.2 1.069.0	595.5 614.2 885.9 811.9 850.9 851.0 782.4 808.6 824.7 815.7	46.3 47.1 45.8 60.7 60.2 61.1 49.3 43.4 54.9 46.1	1,502.1 1,576.2 1,686.9 2,166.8 2,344.8 2,395.3 2,550.8 2,742.7 2,678.8 2,833.3	1.215.9 1.267.7 1.082.7 1.292.6 1.415.7 1.437.7 1.563.9 1.711.2 1.593.3 1.755.9	86.9 90.5 94.0 135.2 126.9 128.9 112.5 124.4 140.4 127.3	746.9 768.6 837.2 961.9 997.5 1.002.2 1.028.1 1.050.1 1.029.2 1.038.9	693.5 7714.9 772.7 887.4 914.8 919.1 942.5 966.6 945.7 952.8	5.9 6.0 10.2 1.8 ———————————————————————————————————		4.9 4.9 7.5 8.5 12.2 12.2 13.5 15.0 14.3 15.3	718.9 739.2 772.7 888.5 1.087.2 1.093.7 1.215.6 1.240.5 1.259.8 1.288.1	
1							ial Credit	Cooperat							_
1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	746 758 761 759 758 756 756 757	7.243.4 7.470.4 8.576.9 9.874.4 11.248.3 12.111.7 12.307.9 12.419.5 12.621.9	568.7 586.6 805.5 770.8 829.1 766.3 767.1 792.1 776.0	467.9 483.2 686.7 628.5 657.0 591.1 614.0 616.9 616.9	28.4 28.7 27.0 34.5 35.2 25.2 22.7 30.8 23.0	754.6 800.8 843.6 1.091.9 1.191.6 1.253.0 1,345.2 1,293.4 1,385.1	468.4 492.3 595.4 757.3 841.9 882.7 942.7 863.6 956.9	58.1 60.6 64.5 95.5 86.8 73.7 82.0 91.6 82.4	599.5 615.5 669.5 766.9 792.6 806.0 831.3 811.3 817.5	\$57.8 \$73.7 618.1 705.3 724.2 735.4 762.1 742.9 747.3	5.9 5.9 8.0 0.6 —————————————————————————————————		3.7 3.7 6.2 7.2 8.4 8.5 8.5 8.3 8.8	551.9 567.4 581.3 643.8 771.6 842.9 858.6 865.0 883.5	
1959 Dec.	1.446	4.614.5	190.9	! /5. 127.6	(Par	Agricult tial data; f	ural Credi or overall fi 747.5	t Coopera gures see Ta 28.8	itives ible III A5) 147.4	135.7			1.2	167.0	
1960 Dec. 19) 1960 Dec. 19) 1961 Dec. 19) 1962 Dec. 18) 1963 July Aug. Sep. Oct.	1.478 1.479 1.480 1.478 1.450 1.450 1.450 1.450	4.702.4 5.422.2 6.312.5 7.315.5 7.564.6 8.234.6 8.396.2 8.513.0 8.651.5	196.1 272.0 270.7 299.6 304.2 291.9 283.5 305.1 293.0	131.0 199.2 183.4 193.9 194.0 191.3 194.6 207.8 198.8	17.8 18.4 18.8 26.2 25.0 25.9 24.1 20.7 24.1 23.1	7775.4 843.3 1.074.9 1.153.2 1.203.7 1.297.8 1.397.5 1.385.4 1.448.2	7775.4 487.3 535.3 573 R 505.8 681.2 768.5 729.7 799.0	29.9 29.5 39.7 40.1 42.1 38.8 42.4 48.8 44.9	147.4 153.1 167.7 195.0 204.9 209.6 222.1 218.8 217.9 221.4	193.7 141.2 154.6 182.1 190.6 194.9 207.1 204.5 202.8 205.5	2.2 1.2 ————————————————————————————————		1.3 1.3 1.3 3.8 3.8 5.0 6.5 6.0	171.8 191.4 244.7 315.6 322.1 372.7 381.9 394.8 404.6	

²⁾ to 7) and 9): see footnotes so numbered on first page of Table III B 1. — 19) See footnote 15) on first page of Table III B 1. — 11) Increase of about DM 80 million (January 1960) 14) Statistical decrease: Total of assets DM 240 million, Other assets DM 268 million, due to change in the recording of the relations to affiliated building and loan departments. — 18) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are institutions required to report. — +) Industrial and agricultural.

of the Credit Institutions (cont'd)

of DM

Assets

· ·	Covering		Debtors		L	ong-term len	ding			ote:				
	claims according								Mortga	ige loans				
Equali- sation claims	to the Laws on Currency Conversion Compensation, "Old Savings", and Equalisation of Burdens")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of month
		1	<u> </u>	. 	C	entral	Giro I	nstitu	tions		1			
230.9 230.9 247.7 259.8 274.8 273.7 273.7 273.8 273.8	26.4 26.5 26.1 26.3 26.3 26.4 26.6 26.9	2.161.9 2.212.0 2.393.6 2.860.5 3.631.8 3.634.7 3.612.2 3,728.3 3,601.5	1.877.4 1.909.8 2.090.2 2.480.5 3.252.9 3,261.4 3,251.5 3,292.0 3,250.9	284.5 302.2 303.4 380.0 378.9 373.3 360.7 436.3 350.6	11.299.5 11.547.9 12.655.5 15.270.1 18.086.4 19.570.0 19.955.8 20.180.7 20.459.5	9,970.0 10,204.8 11,165.2 13,349.3 15,781.5 16,966.7 17,302.5 17,505.2 17,744.4	1.329.5 1.343.1 1.490.3 1.920.8 2.304.9 2.603.3 2.653.3 2.675.5 2,715.1	2.172.4 2.173.4 2.457.5 2.794.7 3.274.0 3.457.7 3.491.4 3.553.4 3.592.4	2.822.4 2.914.4 3.287.6 3.915.3 4.584.7 4.950.2 5.012.0 5.072.6 5.169.7	1.496.4 1.496.4 1.704.0 2.001.9 2.324.9 2.489.1 2.516.1 2.553.4 2.585.9	35.7 40.3 46.1 59.0 63.2 66.0 66.1 68.7 69.0	90.9 95.2 94.6 106.8 123.3 126.8 127.9 130.0 131.3	284.2 295.2 383.1 196.3 ¹⁴) 194.9 163.9 192.4 191.6 189.8	Dec. 1959 Dec. 19) Dec. 19) 1960 Dec. 1961 Dec. 1963 July 1963 Ang. Sep.
3 541 0	1 045 0	4 000 0	1 4 035 2	٠	1 17 244 0		vings l		11.054.0					
2,541.9 2,519.8 2,441.4 2.396.7 2,380.5 2,381.5 2,383.4 2,383.4	1.065.0 1.065.0 1.030.8 1.006.3 1.091.6 1.224.8 1.228.1 1.252.1 1.300.8	6.099.9 6.197.3 6.931.5 7.696.5 9.060.0 10.180.6 10.229.0 10,462.9 10,486.4	6.025.3 6.122.7 6.824.1 7.569.2 8.902.7 10.017.5 10.053.5 10.277.9 10.302.9		17.344.8 17.968.3 22.001.3 26.050.7 30.352.3 32.698.9 33.204.1 33,638.9 34,246.9	16.435.6 17.059.0 21.005.2 24.847.7 29.129.9 31.557.0 32.070.6 32.524.5 33.125.9	909.3 996.1 1,203.0 1,222.4 1,141.9 1,133.5 1,114.4 1,121.0	2.834.8 2.876.8 3.059.9 3.188.3 3.329.8 3.378.5 3.390.7 3.414.7 3.433.1	11,254.9 11,798.8 14,590.0 17,156.9 20,182.0 21,803.0 22,184.6 22,512.9 22,914.4	1,895,8 1,937,3 2,144,1 2,325,5 2,475,6 2,475,7 2,488,4 2,502,3 2,515,5	117.2 122.3 179.1 210.6 245.5 254.1 254.3 254.3 254.4	876.6 899.3 990.2 1,126.8 1,262.5 1,300.8 1,315.6 1,328.7 1,347.2	656.2 685.9 812.1 981.9 ¹⁵) 1.152.8 1.141.7 1.176.7 1.240.5 1.314.1	Dec. 1959 Dec. 19) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
64.4		778,1	511.4			tution			oopera oo	tives +)	24.2	42.7	1107	l Dag 1050
64.5 76.7 84.2 84.8 89.3 89.3 89.3 94.2	4.2 4.2 5.3 5.3 5.5 5.6 5.6	779.2 899.1 979.1 1.074.5 886.8 884.2 1.031.8 1.015.3	512.1 554.6 636.2 650.4 472.7 511.3 639.9 652.4	266.7 267.1 344.5 342.9 424.1 414.1 372.9 391.9 362.9	\$86.0 972.0 1.073.1 1.314.4 1.614.5 1.777.4 1.817.4 1.849.1 1,903.7	381.0 429.4 471.1 505.8 520.7 528.9 533.0 541.8	589.2 591.0 643.7 843.3 1.108.7 1.256.7 1.288.5 1.316.1 1.361.9	198.4 206.7 233.3 262.3 276.8 286.4 287.2 287.6 288.3	4.5 85.0 ¹¹) 84.7 87.7 88.3 88.9 89.2 90.2	11.0 21.8 ¹¹) 21.2 21.6 21.7 21.7 21.8 21.9	25.2 26.9 30.2 31.4 31.4 31.3 33.1	72.7 43.5 48.9 52.3 53.6 54.9 55.4 55.8 56.3	110.7 112.5 126.7 116.6 125.1 126.9 132.9 147.2 147.5	Dec. 1959 Dec. 19) Dec. 1960 Dec. 1962 July 1963 Aug. Sep. Oct.
									t Coopera	tives				
6.6 6.3 11.2 11.0 15.9 15.8 15.8 20.9	0.4 0.4 0.4 0.4 0.4 0.4 0.4	143.1 185.9 198.5 220.2 213.9 201.6 226.7 199.6	\$2.4 52.7 63.2 65.7 64.6 65.2 71.1 72.2	110.7 133.2 135.3 154.5 149.3 136.4 155.6 127.4	290.7 313.4 434.9 592.5 687.5 701.6 719.4 744.7	21.6 27.0 33.4 44.3 50.8 52.3 55.9 57.3	269.1 286.4 401.5 548.2 636.7 649.3 663.5 687.4	63.0 71.8 81.6 84.6 87.9 88.3 88.1 88.3			8.9 9.1 10.9 11.5 11.6 11.5 11.6	10.5 11.2 14.2 15.1 16.3 16.7 16.8 17.0	29.9 35.7 21.7 30.9 26.6 31.6 29.7 28.6	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
			•	c	entral Ins	stitutions o	of Agricul	tural Cree	lit Cooper	atives				'
57.8 57.9 70.4 73.0 73.8 73.4 73.5 73.5 73.5	3.8 3.8 4.9 4.9 5.1 5.1 5.2 5.2	635.0 636.1 713.2 780.6 854.3 672.9 682.6 805.1 815.7	479.0 479.7 501.9 573.0 584.7 408.1 446.1 568.8 580.2	156.0 156.4 211.3 207.6 269.6 264.8 236.5 236.3 235.5	595.3 681.3 759.7 879.5 1.022.0 1.089.9 1.115.8 1.129.7 1.159.0	275.2 359.4 402.4 437.7 461.5 469.9 476.6 477.1 484.5	320.1 321.9 357.3 441.8 560.5 620.0 639.2 652.6 674.5	135.4 143.7 161.4 180.7 192.2 198.5 198.9 199.5 200.0	85.0 ¹¹) 84.7 87.7 88.3 88.9 89.2 90.2	11.0 11.0 21.8 ¹²) 21.2 21.6 21.7 21.7 21.8 21.9	15.3 16.3 17.8 19.3 19.9 19.8 21.5 21.5	32.2 33.0 37.7 38.1 38.5 38.6 38.7 39.0 39.3	80.8 82.6 91.0 94.9 .94.2 100.3 101.3 117.5 118.9	Dec. 1959 Dec. 19) Dec. 1961 Dec. 1962 Dec. 1962 July 1963 Aug. Sep. Oct.
	1 4427		1 4 979 4		1.772.3	Credit				1		: see a. I		ID dana
657.9 657.9 647.0 634.4 620.5 606.3 602.3 602.1 602.2 602.1	195.5 195.5 188.0 184.0 196.9 193.2 212.4 213.2 218.1 225.0	4.261.0 4.346.1 5.050.5 5.722.6 6.539.3 6.611.1 7,379.7 7,348.7 7,413.4 7,471.7	4,252.6 4,337.7 5,037.8 5,709.3 6,526.9 6,598.6 7,368.2 7,337.5 7,403.2 7,461.5	8.4 8.4 12.7 13.3 12.4 12.5 11.5 11.2 10.2	1.772.3 1.797.3 2.332.5 3.021.6 3.988.0 4.091.7 4.672.0 4.787.5 4.881.6 5,005.6	1.769.9 1.794.9 2.326.6 2.994.7 3.946.8 4.050.0 4.623.9 4.738.5 4.832.5 4.956.5	2.4 2.4 5.9 26.9 41.2 41.7 48.1 49.0 49.1	415.8 416.8 404.8 404.6 393.0 404.0 398.0 397.3 397.8 399.2	441.9 455.0 987.2 ¹⁸) 1.260.4 1.542.8 1.613.7 1.818.4 1.858.7 1.892.8 1.936.2	66.1 66.9 121.9 ¹³) 130.0 127.5 135.1 136.5 136.1 137.5 135.8	63.9 64.7 66.6 76.7 87.5 86.1 86.4 86.9 87.4 87.5	355.0 363.2 416.9 478.5 549.6 557.6 589.1 596.6 604.2 611.1	305.1 316.1 361.0 399.6 431.5 436.2 378.4 405.1 453.2 453.2	Dec. 1959 Dec. 10) Dec. 10) 1960 Dec. 1961 Dec. 1961 Dec. 19 1962 Dec. 16) Iuly 1963 Aur. Sep. Oct.
	1		f				al Credit (
362.7 362.7 359.0 354.6 347.0 344.1 343.9 344.0 343.9	98.2 98.3 94.5 93.0 102.9 115.7 116.2 118.9 123.7	2,653.9 2,710.0 3,153.4 3,590.2 4,092.7 4,601.9 4,590.2 4,653.1 4,703.5	2.645.9 2.702.0 3.140.9 3.576.9 4.080.9 4.590.6 4.579.2 4.643.1 4.693.5	8.0 12.5 13.3 11.8 11.0 10.0	950.6 968.4 1.268.5 1.680.7 2.205.3 2.488.8 2.547.0 2.589.3 2.657.3	948.2 966.0 1.265.0 1.660.0 2.173.3 2.452.3 2.509.9 2.552.3 2.620.3	2.4 3.4 3.5 20.7 32.0 36.5 37.1 37.0 37.0	263.9 264.8 249.8 244.6 232.6 226.8 226.7 227.1 227.6	441.9 455.0 613.1 799.7 1.008.2 1,134.3 1,155.1 1,171.5 1,198.1	66.1 66.9 70.0 72.9 74.1 73.8 73.7 75.5 73.6	30.6 31.2 32.0 35.0 41.9 41.9 41.9 41.9	197.6 203.3 227.8 262.1 302.9 321.3 325.4 329.9 333.5	155.1 162.5 186.3 203.0 207.7 195.6 201.2 222.8 214.1	Dec. 1959 Dec. 10) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep.
205 2 1	47.2	1 407 1	4 464 7	افما		Agricultu		ires see Tal				l 455 1	126.5	Dec sore
295.2 295.2 288.0 279.8 273.5 259.3 258.2 258.2 258.2 258.2	97.3 97.3 93.5 91.0 94.0 90.3 96.7 97.0 99.2 101.3	1.607.1 1.636.1 1.897.1 2.132.4 2.446.6 2.518.4 2.777.8 2.758.5 2.760.3 2.768.2	1.606.7 1.635.7 1.896.9 2.132.4 2.446.0 2.517.7 2.777.6 2.758.3 2.760.1 2.768.0	0.4 0.4 0.2 0.0 0.6 0.7 0.2 0.2 0.2	821.7 828.9 1.064.0 1.340.9 1.782.7 1.886.4 2.183.2 2.240.5 2.292.3 2.348.3	\$21.7 \$28.9 1.061.6 1.334.7 1.773.5 1.876.7 2.171.6 2.228.6 2.280.2 2,336.2	2.4 6.2 9.2 9.7 11.6 11.9 12.1 12.1	151.9 152.0 155.0 160.0 160.4 171.4 171.2 170.6 170.7 171.6	374.1 460.7 534.6 605.5 684.1 703.6 721.3 738.1	51.9 57.1 53.4 61.0 62.7 62.4 62.0 62.2	33.3 33.5 34.7 45.6 44.2 44.5 45.0 45.5 45.5	157.4 159.8 189.1 216.4 246.7 254.7 267.8 271.2 274.3 277.6	150.0 153.6 174.7 196.6 223.8 228.5 182.8 203.9 230.4 239.1	Dec. 1959 Dec. 19 Dec. 19 Dec. 1961 Dec. 1961 Dec. 19 Dec. 19 July 1963 Aug. Sep. Oct.

due to statistical reasons. — 18) Increase of about DM 8 million (January 1960) due to statistical reasons. — 18) As from December 1960 including agricultural credit cooperatives. — 18) Statistical decrease: Total of assets DM 46 million, Other assets DM 47 million, due to change in the recording of the relations to affiliated building and loan departments. — required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of

1. Interim Statements

in millions

Liabilities

						Dep	osits					Borrow	red funds	
					Deposits by	non-banks *		Int	erbank depo	iits			mong whid	1:
End of	Number of reporting	Total of										Short		Credits availed of by
month	institu- tions *)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	customers with credit institu- tions abroad 5)
	l	<u></u>	,		Cen	tral Gi		itutior	1 8					
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	11 12 12 12 12 12 12 12 12 12	25,590.7 26,325.5 29,011.7 34,741.5 ¹⁴) 38,662.5 41,638.9 42,631.5 42,259.0 42,650.9	9,936.6 10,368.6 11,140.9 14,375.0 ¹⁵) 14,923.1 15,743.8 16,552.0 15,883.6 15,833.7	3,620.1 3,772.7 3,658.2 4,660.7 ¹⁵) 5,050.4 5,141.6 5,140.1 5,086.4 5,019.3	1,209.4 1,252.6 1,263.2 1,684.4 ¹⁵) 1,757.1 1,444.2 1,343.2 1,404.5 1,393.4	2,291.6 2,400.9 2,247.6 2,807.7 ¹⁶) 3,065.6 3,422.0 3,519.4 3,402.3 3,341.8	119.1 119.2 147.4 168.6 227.7 275.4 277.5 279.6 284.1	6.316.5 6.595.9 7.482.7 9.714.3 9.872.7 10.602.2 11.411.9 10.797.2 10.814.4	1.977.1 2.032.5 2.274.9 3.439.9 3.034.6 3.097.3 3.335.8 2.916.0 2.519.6	4,339.4 4,563.4 5,207.8 6,274.4 6,838.1 7,504.9 8,076.1 7,881.2 8,294.8	548.1 548.1 520.3 547.8 684.4 672.5 648.1 691.2 706.0	135.7 135.7 106.1 127.7 149.9 146.4 118.2 154.1 153.3	50.6 50.6 75.2 83.5 130.1 119.8 83.4 120.1 124.1	0.4 0.4 0.6 0.2 0.2 4.4 4.4 3.6 1.5
							ngs Ban							
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 13) 1962 Dec. 1963 July Aug. Sep. Oct.	853 866 866 866 867 866 866 866	47,246.0 48,566.3 56,031.1 63,519.6 ¹⁸) 72,419.6 78,231.2 79,648.5 80,047.6 80,674.2	39,349.4 40,169.0 46,635.3 53,217.6 ¹⁷) 60,938.0 65,425.4 66,729.2 66,730.0 67,150.2	38.997.3 39.813.4 46.325.6 52.799.4 ¹⁷) 60.501.7 66.289.2 66.302.8 66.693.8	7.952.5 8.151.1 9.019.0 10.815.5 ¹⁷) 12.411.4 12.769.4 13.326.8 13.231.9 13.070.1	3.086.5 3.146.0 3.583.0 3.459.1 3.683.2 4.103.9 4.341.3 4.031.6 3.856.3	27,958.3 28,516.3 33,723.6 38,524.8 44,406.9 48,094.4 48,621.1 49,039.3 49,767.4	352.1 355.6 309.7 418.2 436.5 457.7 440.0 427.2 456.4	93.5 97.0 109.0 150.7 133.1 156.2 163.1 156.7 146.0	258.6 258.6 200.7 267.5 303.4 301.5 276.9 270.5 310.4	232.9 232.9 215.8 230.1 250.7 254.6 261.6 281.8 251.4	110.4 110.4 117.9 116.4 121.3 111.7 109.2 135.6 117.2	24.2 24.2 39.8 35.4 16.1 27.7 27.5 50.0 35.2	0.0
_						1		dit Coo				24.0	26.0	ı
1959 Dec. 1960 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	17 18 18 18 18 18 18 18 18	4.451.7 4.638.8 5.014.3 5.952.0 6.737.0 7.014.5 7.286.7 7.333.6 7.642.5	3,193.5 3,278.8 3,469.9 4,139.4 4,613.3 4,716.0 4,952.3 4,956.0 5,165.7	585.6 600.3 607.0 638.2 724.0 748.3 739.7 729.2 726.1	267.1 278.4 255.7 295.4 313.3 274.2 260.0 248.3 257.9	227.3 228.7 248.4 240.2 295.0 351.8 356.6 356.9 345.6	91.2 93.2 102.9 102.6 115.7 122.3 123.1 124.0 122.6	2.607.9 2.678.5 2.862.9 3.501.2 3.889.3 3.967.7 4.212.6 4.226.8 4.439.6	1.184.3 1.217.6 1.469.0 1.598.6 1.788.0 1.852.7 1.977.2 1.941.5 2.081.3	1.423.6 1.460.9 1.393.9 1.902.6 2.101.3 2.115.0 2.235.4 2.285.3 2.358.3	52.7 56.0 98.2 77.6 72.9 39.1 47.3 52.9 62.1	36.8 40.1 81.4 56.0 51.5 7.8 10.3 11.9 14.5	36.8 40.1 81.4 56.0 50.5 6.8 9.3 10.9 13.5	
toro Dec	s	11 - 270 4			tral Instit	1		Credit Co	operatives 328.4	394.2	33.9	29.1	29.1	
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	5 555555	1.278.6 1,337.3 1.729.9 2.069.7 2.083.2 2.179.5 2.166.3 2.264.1	\$64.6 \$75.6 1.127.0 1,299.7 1,241.3 1,323.6 1,288.5 1,335.8	142.0 140.0 145.2 182.7 159.0 165.9 174.9 155.7	62.0 70.9 69.6 36.4 37.5 41.5 32.4	67.3 74.2 70.4 106.4 115.9 121.7 126.7 116.6	2.9 3.8 3.9 6.7 6.7 6.7 6.7	722.6 735.6 981.8 1.117.0 1.082.3 1,157.7 1,113.6 1,180.1	361.0 436.8 518.0 472.8 483.2 441.3 501.1	374.6 545.0 599.0 609.5 674.5 672.3 679.0	34.1 24.0 21.6 11.3 18.8 25.6 25.8	32.9 18.5 17.1 3.6 4.6 7.4 3.9	32.9 18.5 17.1 2.6 3.6 6.4 2.9	
	ţ		11	Cent	ral Institu	tions of A	\ \gricultura	l Credit C	Cooperativ	es				'
1959 Dec. Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	12 13 13 13 13 13 13 13 13	3.173.1 3.360.2 3.677.0 4.222.1 4.667.3 4.931.3 5.107.2 5.167.3 5,378.4	2,328.9 2,414.2 2,594.3 3,012.4 3,313.6 3,474.7 3,628.7 3,667.5 3,829.9	443.6 458.3 467.0 493.0 541.3 589.3 573.8 554.3 570.4	195.3 206.6 193.7 224.5 243.7 237.8 222.5 206.8 225.5	160,0 161.4 174.2 169.8 188.6 235.9 234.9 230.2 229.0	88.3 90.3 99.1 98.7 109.0 115.6 116.4 117.3 115.9	1.885.3 1.955.9 2.127.3 2.519.4 2.772.3 2.885.4 3.054.9 3.113.2 3.259.5	855.9 889.2 1,108.0 1,161.8 1,270.0 1,379.9 1,494.0 1,500.2 1,580.2	1,029.4 1,066.7 1,019.3 1,357.6 1,502.3 1,505.5 1,560.9 1,613.0 1,679.3	18.8 22.1 64.1 53.6 51.3 27.8 28.5 27.3 36.3	7.7 11.0 48.5 37.5 34.4 4.2 5.7 4.5	7.7 11.0 48.5 37.5 33.4 4.2 5.7 4.5 10.6	
1959 Dec. Dec. ¹¹)	2,192	11.897.9 12.172.8	9,575.0 9.809.7	9,505.8 9,734.9	2,914.9 2,999.0	424.1 430.9	6.166.8 6.305.0	tives+) 69.2 74.8	35.1 37.3	34.1 37.5	171.1 171.9	150.8 151.3	147.5 148.0	0.0
1960 Dec. 11) 1961 Dec. 1962 Dec. 18) Dec. 18) 1963 July Aug. Sep. Oct.	2,236 2,240 2,239 2,236 2,207 2,206 2,206 2,207 2,207	13.799.1 16.186.9 18.563.8 18.812.9 20.346.3 20,704.1 20,932.5 21,273.4	11.353.6 13.200.7 15.129.3 15.330.6 16.495.3 16.831.1 16.956.6 17.182.9	11,257.4 13,067.9 14,974.0 15,174.7 16,351.5 16,681.8 16,799.7 17,032.0	3.973.2 3.932.7 4.449.5 4.476.7 4.677.2 4.841.5 4,843.1 4,875.6	530.6 584.1 681.3 686.2 729.6 744.9 731.1 737.9	7,453.6 8,551.1 9,843.2 10,011.8 10,944.7 11,095.4 11,225.5 11,418.5	96.2 132.8 155.3 155.9 143.8 149.3 156.9 150.9	37.6 51.3 65.2 65.3 58.4 59.7 65.4 66.2	58.6 81.5 90.1 90.6 85.4 89.6 91.5 84.7	209.8 205.0 224.5 235.9 235.4 213.6 242.6 216.3	142.3 ¹²) 136.2 153.6 161.9 156.8 131.9 160.8 132.6	129.1 ¹²) 125.0 140.0 147.7 139.5 113.6 145.7 119.3	1.8 4.2 1.9 1.9 2.8 3.0 4.4 6.4
1959 Dec.	746	7,283.4	5.814.4	5.755.0	In		Credit Coo	peratives	27.1	32.3	78.4	58.1	54.8	0.0
Dec. ¹¹⁾ 1960 Dec. ¹¹⁾ 1961 Dec. 1962 Dec. 1963 July Aug. Sep Oct.	758 761 759 758 756 756 757	7.470.4 8.576.9 9.874.4 11.248.3 12.111.7 12.307.9 12.419.5 12,621.9	5.971.8 6.913.3 7.997.5 9.131.2 9.772.5 9.952.7 9.997.4 10.124.4	5,907.5 6,833.2 7,883.4 9,011.0 9,659.2 9,835.2 9,876.1 10,003.6	1.963.2 2.149.0 2.579.6 2.895.3 2.980.6 3.054.4 3.037.4 3.058.1	352.2 357.7 426.8 444.2 503.2 522.1 540.0 527.5 535.9	3.586.6 4.257.4 4.859.6 5.612.5 6.156.5 6.240.8 6.311.2 6.409.6	64.3 80,1 114.1 120.2 113.3 117.5 121.3 120.8	28.9 28.5 39.5 49.8 41.8 42.6 46.8 48.1	35.4 51.6 74.6 70.4 71.5 74.9 74.5 72.7	79.0 97.1 91.8 81.2 79.9 72.1 101.9 75.9	58.4 76.9 72.8 65.1 62.5 53.8 84.9 56.3	55.1 74.3 70.6 61.7 59.0 50.3 80.6 52.6	1.8 4.2 1.9 2.8 3.0 4.4 6.4
					Agı (Partial d	ricultural lata; for ov	Credit Coerall figures	operatives see Table III	A5)					
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 19) 1962 Dec. 18) 1963 July Aug. Sep. Oct.	1.446 1.478 1.479 1.480 1.478 1.449 1.450 1.450 1.450	4.614.5 4.702.4 5,422.2 6,312.5 7.315.5 7,564.6 8.234.6 8.396.2 8.513.0 8.651.5	3.760.6 3.837.9 4.440.2 5.203.2 5.998.1 6.199.4 6.722.7 6.878.4 6.959.2 7.058.5	3,750.8 3,827.4 4,424.1 5,184.5 5,963.0 6,163.7 6,692.2 6,846.6 6,923.6 7,028.4	1.015.6 1.035.8 1.124.2 1.353.1 1.554.2 1.581.4 1.696.6 1.787.1 1.805.7 1.817.5	71.9 73.2 103.8 139.9 178.1 183.0 207.5 204.9 203.6 202.0	2,663,3 2,718,4 3,196,1 3,691,5 4,230,7 4,399,3 4,788,1 4,854,6 4,914,3 5,008,9	9.8 10.5 16.1 18.7 35.1 35.7 30.5 31.8 35.6 30.1	8.0 8.4 9.1 11.8 15.4 15.5 16.6 17.1 18.6	1.8 2.1 7.0 6.9 19.7 20.2 13.9 14.7 17.0 12.0	92.7 92.9 112.7 113.2 143.3 154.7 155.5 141.5 140.7 140.4	92.7 92.9 65.4 ¹²) 63.4 88.5 96.8 94.3 78.1 75.9 76.2	92.7 92.9 54.8 ¹⁸ 54.4 78.3 86.0 80.5 63.3 65.1 66.7	

^{2), 2)} and 5) to 16): see footnotes so numbered on third page of Table III B 1. — 12) See footnote 17) on third page of Table III B 1. — 12) The agricultural credit cooperatives short-term borrowings in an aggregate amount to the sector "Credit institutions". — 13) As from December 1960 including amounts credited in respect of savings premiums (Savings to affiliated building and loan departments. — 13) Statistical increase of DM 571 million (sight deposits DM 158 million, time deposits DM 413 million) due to change in the note 14). — 17) Increase of DM 45 million due to statistical reasons; cf. footnote 15). — 18) In December 1962 the obligation to render returns was newly defined for the agricultural or more. The December figures are shown for both the old and the new range of institutions required to report. — +) Industrial and agricultural.

of the Credit Institutions (cont'd)

of DM

Liabilities

Own accept- ances in circu- lation	Bonds in circu- lation	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves	Reserves for specific purposes	Value ad- justments 7)	Other liabili- ties ¹³)	Lia- bility on guaran- tees, etc.	Own drawings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit	Volume of business ¹⁹)	End of month
						entral	Giro I	nstitut	ions					
1.8 1.8 2.0 4.2 2.8 2.7 2.7 6.7 4.6	5.564.6 5.790.6 6.482.1 8.100.0 9.942.0 11.524.1 11.677.3 11.776.2 12.070.8	5.707.7 5.738.5 6.202.6 7.316.6 7.954.7 8.285.6 8.345.1 8.382.1 8.495.5	2.172.4 2.173.4 2.457.5 2.794.7 3.274.0 3.457.7 3.491.4 3.553.4 3.592.4	475.9 488.3 646.0 727.2 851.6 952.9 952.9 926.1 926.2	0.5 0.5 0.6 0.7 0.8 0.5 0.5 0.5	222.0 225.8 226.9 241.1 263.1 311.3 308.7 305.7 290.8	58.0 66.6 70.7 68.0 81.6 100.0 99.8 99.9	903.1 923.3 1,262.1 566.2 ¹⁴) 684.4 587.8 553.0 633.6 630.5	824.3 830.7 799.8 832.7 900.8 1.075.0 1.122.7 1.148.4 1.199.7	0.1 0.1 0.0 0.1 0.1 0.1 0.1 0.1	7.9 21.4 7.6 5.0 13.7 118.8 108.2 167.2 54.0	2.9 16.4 39.4 25.6 12.2 116.9 104.9 161.9 54.4	25,625.5 26,375.3 29,046.8 34,785.7 38,714.3 41,837.8 42,826.4 42,503.3 42,827.6	Dec. 1959 Dec.") Dec.") 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
	1	1 4400 0 1			40.0		vingsl							
0.9 0.9 2.2 0.9 0.5 0.2 0.2 4.1 0.4	= = = = = = = = = = = = = = = = = = = =	1,690.8 2,071.5 2,444.3 2,687.7 2,999.5 3,157.8 3,195.7 3,234.2 3,275.7	2,834.8 2,878.8 3,059.9 3,188.3 3,329.8 3,378.5 3,390.7 3,414.7 3,433.1	1,362.0 1,389.7 1,719.7 2,044.5 2,430.6 2,768.8 2,792.6 2,809.3 2,823.2	48.9 52.7 53.0 27.5 14.5 13.1 12.9 13.4 12.5	682.8 687.8 736.2 785.1 876.5 928.5 926.9 924.2 919.2	130.9 135.9 155.7 172.6 192.9 219.3 219.9 220.1 220.5	912.6 947.1 1.009.0 1.165.3 ¹⁶) 1.386.6 2.085.0 2.118.8 2.415.8 2.588.0	298.7 304.1 332.9 372.2 395.1 422.8 438.4 442.3 452.1	0.1 0.1 0.4 0.0 0.0 0.0 0.0 0.0	94.5 94.6 121.6 62.8 89.9 159.4 130.2 200.0 175.9	57.4 57.4 40.7 15.4 26.1 36.2 25.2 42.8 36.7	47,394.8 48,720.0 56,215.3 63,661.6 72,600.1 78,524.8 79,908.2 80,388.4 80,993.2	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
18.0	· -	624.3	198.4	Centr	al Inst	itutio	ns of C	redit (Cooper 378.9	atives	+) 68.5	97.0	4,526.2	Dec. 1959
18.0 16.8 3.0 13.6 0.5 3.0 6.0	111111111111111111111111111111111111111	705.7 772.2 1.005.5 1.264.6 1.431.4 1.448.3 1.483.4 1.573.2	206.7 233.2 262.3 276.8 286.4 287.2 287.6 288.3	180.4 206.0 243.9 275.2 306.7 313.8 314.0 314.4	9.9 8.7 8.9 8.8 1.1 1.1 0.9	28.6 28.6 31.1 32.7 36.4 39.7 39.4 39.2 39.0	25.8 30.3 33.3 25.5 24.1 21.8 15.5	128.9 147.9 145.4 149.9 169.5 172.5 177.9 177.3	393.4 443.5 467.3 590.9 595.2 562.1 605.1 627.2	0.0 0.0 	68.5 68.8 38.3 30.4 50.4 107.5 81.4 83.8 63.1	97.0 97.0 84.0 52.0 95.7 101.6 79.0 89.2 68.7	4,713.7 5,060.2 5,983.4 6,789.2 7,138.6 7,384.7 7,431.5 7,719.5	Dec. 11) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
		232.8	62.0		Central In			rial Credit		ives		1 1		
		256.3 405.0 551.2 631.2 637.2 655.9 702.0	63.0 71.8 81.6 84.6 87.9 88.3 88.1 88.3	49.4 54.7 60.2 73.9 80.3 80.3 80.3 80.4		4.4 4.1 3.9 5.1 5.5 5.5 5.4	6.7 8.3 9.8 9.4 4.8 2.5 1.3	23.8 32.4 18.4 24.2 20.9 23.3 21.3 25.1	97.1 108.9 125.6 152.6 168.5 173.3 177.2 179.1		29.3 11.8 4.5 9.4 44.3 32.1 34.2 30.2	47.6 11.8 4.3 15.3 44.3 31.9 34.1 30.1	1,308.3 1,349.6 1,735.0 2,079.7 2,132.5 2,217.8 2,206.1 2,300.9	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
,	'	'		Ċ	entral Ins	titutions (of Agricul	tural Cred	it Coopera	atives		! !		! !
18.0 18.0 16.8 3.0 13.6 0.5 3.0 6.0 6.0		391.5 472.9 515.9 600.5 713.4 800.2 811.1 827.5 871.2	135.4 143.7 161.4 180.7 192.2 198.5 198.9 199.5 200.0	125.2 131.0 151.3 183.7 201.3 226.4 233.5 233.7 234.0	9.6 9.9 8.7 8.9 8.8 1.1 1.1 0.9	23.4 24.2 27.0 28.8 31.3 34.2 33.9 33.9 33.6	18.8 19.1 22.0 23.5 16.1 19.3 19.3 14.2	103.5 105.1 115.5 127.0 125.7 148.6 149.2 156.6 152.2	281.8 296.3 334.6 341.7 438.3 426.7 388.8 427.9 448.1	0.0	39.2 39.5 26.5 25.9 41.0 63.2 49.3 49.6 32.9	49.4 49.4 72.2 47.7 80.4 57.3 47.1 55.1 38.6	3,217.9 3,405.4 3,710.6 4,248.4 4,709.5 5,006.1 5,166.9 5,225.4 5,418.6	Dec. 1959 Dec. 11) Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
								ratives						· _
9.2 9.2 12.3 9.8 14.0 14.3 7.1 8.4 8.7 12.6		527.0 538.2 596.6 781.5 1,045.1 1,059.7 1,219.4 1,244.3 1,274.9 1,314.3	415.8 416.8 404.8 404.6 393.0 404.0 398.0 397.3 397.8 399.2	730.1 742.1 845.7 963.1 1,093.7 1,098.3 1,201.2 1,210.0 1,219.5 1,228.2	9.7 11.4 11.6 12.3 11.6 11.7 14.2 14.1 12.9 13.1	71.8 73.7 83.7 95.5 99.7 100.1 113.0 111.8 110.3 108.8	118.0 120.2 140.5 155.8 158.4 160.3 183.0 182.6 183.0	270.2 279.6 340.5 358.6 394.5 398.0 479.7 490.9 526.2 614.9	174.1 216.8 252.7 282.9 311.1 309.4 327.8 329.5 335.1 336.4	6.3 6.4 5.6 7.5 7.3 7.3 6.7 5.6	104.5 108.5 148.3 107.3 134.4 132.0 223.5 182.8 190.4 182.7	31.6 31.6 58.2 35.0 45.8 45.9 40.3 34.3 47.7 49.1	12.026.6 12.307.2 14.174.6 16.325.6 18.732.3 18.979.0 20.613.0 20.930.7 21,169.6 21,504.2	Dec. 1959 Dec. 11) 1960 Dec. 11) 1960 Dec. 18) 1962 Dec. 18) 1962 Dec. 18) July 1963 Aug. Sep. Oct.
5.9	_ 1	324.8	263.9	470.9	6.9	Industria	al Credit (Cooperativ	es 146.7	4.3	79.4	31.6	7,382.2	Dec. 1959
5.9 8.0 6.6 8.0 2.7 2.8 2.6 6.4		333.4 369.0 496.4 662.0 761.1 773.7 786.0 810.7	263.9 264.8 249.8 244.6 232.6 226.8 226.7 227.1 227.6	470.9 470.6 544.1 615.3 693.4 750.6 755.3 760.8 766.5	8.2 8.8 8.6 8.6 10.5 10.6 10.4 10.5	57.5 59.2 67.0 77.5 80.3 88.5 87.8 86.9 86.1	89.4 104.5 114.9 112.7 127.5 127.4 127.3 127.2	174.5 179.1 215.3 221.2 238.3 291.6 298.8 319.1 386.6	146.7 162.9 191.7 214.7 235.9 247.1 248.1 252.6 253.6	4.3 4.5 3.5 4.5 4.9 4.8 3.9	79.4 83.4 116.5 85.0 104.2 176.6 141.7 155.9 151.5	31.6 48.1 27.9 33.2 22.7 16.9 30.3 34.6	7,574.4 8,713.7 9,985.0 11,379.8 12,323.3 12,486.1 12,614.0 12,813.1	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
								Cooperati						
3.3 3.3 4.3 3.2 6.0 6.3 4.4 5.6 6.1 6.2		202.2 204.8 227.6 285.1 383.1 397.7 458.3 470.6 488.9 503.6	151.9 152.0 155.0 160.0 160.4 171.4 171.2 170.6 170.7	259.2 262.5 301.6 347.8 400.3 404.9 450.6 454.7 458.7 461.7	2.8 3.2 2.8 3.7 3.0 3.1 3.7 3.5 2.5	14.0 14.5 16.7 18.0 19.4 19.8 24.5 24.0 23.4 22.7	30.1 30.8 36.0 40.9 45.7 47.6 55.5 55.5 55.9	97.7 100.5 125.3 137.4 156.2 159.7 188.2 192.1 207.1 228.3	27.4 53.9 61.0 68.2 75.2 73.5 80.7 81.4 82.5 82.8	2.0 2.9 2.1 3.0 2.8 2.4 1.9 1.7 1.9	25.1 25.1 31.8 22.3 30.2 27.8 46.9 41.1 34.5 31.2	10.1 7.1 12.6 12.7 17.6 17.4 17.4 14.5	4,644.4 4,732.8 5,460.9 6,340.6 7,352.5 7,599.2 8,289.7 8,444.6 8,555.6 8,691.1	Dec. 1959 Dec. 119 1960 Dec. 1961 Dec. 189 1962 Dec. 189 1963 Aug. Sop. Oct.

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as Premiums Law of 5 May 1959). — 14) Statistical decrease: Total of liabilities DM 240 million, Other liabilities DM 793 million, due to change in the recording of the relations recording of the relations to affiliated building and loan departments. — 16) Statistical decrease: Total of liabilities DM 46 million, Other liabilities DM 89 million; cf. footcredit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million

1. Interim Statements

in millions

Assets

			Cash re	eserve *)		Inter balan	bank ces ⁴)	Matured	В	ills	non-inter	bills and est-bearing bonds 5)			
End of month	Number of reporting institu- tions	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand. or with agreed period, or at notice, of less than 90 days	bonds, interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations s)	Bonds of own issues
			<u> </u>	ı	Priva	teand	Public	Mort	gage B	anks	1	1	<u>'</u>		' <u></u>
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep Oct.	47 47 47 48 48 48 48	26,858.1 30,287.4 34,929.2 39,900.3 43,021.2 43,731.8 44,220.5 44,518.2	2\$.0 31.5 33.4 35.5 10.2 9.2 17.5 8.5	26.9 30.4 32.2 34.1 9.1 8.2 16.2 7.5	3.0 3.6 4.9 1.0 1.5 2.5	1,556.9 1,877.8 2,171.8 2,131.0 2,234.0 2,275.8 2,307.0 1,962.4	865.6 1.018.1 1.162.9 1.139.2 978.9 1.020.5 1.123.0 933.7	0.2 0.8 0.8 0.7 0.7 1.0 0.7 0.4	0.2 1.4 0.3 0.8 1.2 1.5 1.5	0.0 1.0 0.3 0.8 1.2 1.5 1.5	7.0 4.8 1.5 0.8 1.1 0.2		10.2 35.2 35.6 70.5 62.8 61.8 62.5 63.4	786.1 783.2 890.8 1.126.0 1,254.3 1.264.2 1,263.2 1,273.3	125.4 152.3 148.1 146.4 193.3 177.7 199.0 177.2
	ì	ii I	i		1	Priva	ate Mortg	age Banks	, °)						
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	29 29 29 30 30 30 30 31	12.957.7 14.640.9 17.065.9 19.460.2 21.055.8 21.334.6 21.610.2 21.738.0	21.3 22.6 23.0 23.3 7.5 6.0 11.4 5.4	20.4 21.6 22.0 22.1 6.7 5.2 10.4 4.6	1.8 1.9 2.4 2.9 0.5 0.8 1.5	909.4 1.093.7 1.381.8 1.322.4 1.360.2 1.327.9 1.416.5 1.221.6	573.5 665.1 841.0 784.8 664.1 616.0 735.6 649.2	0.1 0.6 0.4 0.5 0.1 0.3 0.3	0.2 0.6 0.3 0.3 0.2 0.1 0.0 0.2	0.0 0.2 0.3 0.2 0.3 0.2 0.1 0.0	2.2 3.6 1.5 0.8 1.1 0.2		5.5 29.5 15.0 28.7 33.1 33.0 32.7 33.7	589.1 588.7 649.4 767.0 781.3 774.4 771.6 769.1	90.0 115.3 105.8 104.5 124.7 122.0 142.3 127.3
	1	:	1	1		Pu	blic Morts	gage Bank	:s			. ,		,	
1959 Dec. 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 July Aug. Sep Oct.	18 18 18 18 18 18 18	13.900.4 15.646.5 17.863.3 20.440.1 21.965.4 22.397.2 22.610.3 22.780.2	6.7 \$.9 10.4 12.2 2.7 3.2 6.1 3.1	6.5 8.8 10.2 12.0 2.4 3.0 5.8 2.9	1.2 1.1 1.2 2.0 0.5 0.7 1.0 0.6	647.5 784.1 790.0 808.6 873.8 947.9 890.5 740.8	292.1 353.0 321.9 354.4 314.8 404.5 387.4 284.5	0.1 0.2 0.4 0.2 0.6 0.7 0.4	0.0 0.8 0.1 0.5 1.0 1.4 1.5	0.0 0.8 0.1 0.5 1.0 1.4 1.5	4.8 1.2 — — — —	= = = = = = = = = = = = = = = = = = = =	4.7 5.7 20.6 41.8 29.7 28.8 29.8 29.7	197.0 194.5 241.4 359.0 473.0 489.8 491.6 504.2	35.4 36.9 42.3 41.9 68.6 55.7 56.7 49.9
		11		Сте	dit In	stituti	ons wi			unctio					
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	24 25 25 25 24 24 24 24 24 24	25,344.5 25,458.7 27,903.4 34,495.2 ¹⁴) 37,465.0 ¹⁶) 39,591.8 40,833.7 40,430.8 41,307.8	345.7 346.3 360.8 422.2 324.6 515.3 627.2 458.5 67.5	340.2 340.8 355.4 415.0 316.7 509.2 621.4 454.0 62.7	12.2 12.3 11.2 20.0 14.8 1.8 2.5 2.3 2.8	1,626.8 1,644.9 1,431.2 1,936.1 2,489.6 2,132.2 2,428.1 2,408.3 2,581.8	1.133.6 1.151.7 1.073.4 1.385.6 1.919.5 1.465.6 1.600.6 1.235.2 1.575.6	7.8 7.8 9.4 13.8 15.1 10.2 12.3 12.7 12.5	680.0 691.7 731.9 704.5 788.9 961.9 992.7 714.6 878.4	661.7 673.4 708.5 637.1 650.7 676.1 734.3 498.5 685.1	978.5 978.5 807.8 995.6 643.8 1,049.0 1,074.0 834.0 992.5	54.0 54.0 41.5 686.7 396.9 161.2 335.7 297.4 508.3	162.9 162.9 206.0 200.6 190.8 253.9 268.2 268.1 295.3	360.9 361.5 395.4 540.9 607.9 708.4 723.6 714.2 726.7	38.9 38.9 52.2 45.8 36.0 88.6 94.9 95.8 98.9
	:	11	nstruction	n Loan C	orporation	ı, Finanzi	erungs-Al	ktiengesel	lschaft an	d Berliner	Industrie	bank AG	+)		
1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	3 3 3 3 3 3 3 3 3	7,343.5 8,481.6 11.985.3 ¹⁴) 12,486.5 ¹⁸) 12,933.1 13,170.0 13,451.6 13,696.9	15.4 15.4 16.1 23.8 8.4 6.1 166.2 4.6	15.4 15.4 16.0 23.7 8.3 6.1 166.1 4.5	0.1 0.0 0.3 0.2 0.1 0.2 0.2 0.1	416.9 153.8 544.5 507.1 511.1 478.8 501.8 503.3	399.8 346.8 539.0 505.4 509.6 477.3 380.1 496.3	0.1 0.0 0.1 0.1 0.0 0.5 0.1	8.6 6.4 — — — —	8.6 — — — —	-	638.2 366.4 135.6 310.1 272.1 483.0	1.0 2.0 2.0 2.0 1.0 1.0	14.6 17.6 25.4 26.3 17.3 17.5 17.5 22.4	0.2 0.8 1.6 2.0 14.9 6.2 6.9 7.9
		П	i I	1	Other (Credit Ins	titutions v	with Speci	al Functi	ons +)					
1959 Dec. Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 July Aus. Sep Oct.	21 22 22 22 21 21 21 21 21	18.001.0 18.115.2 19.421.8 22.509.9 24.978.5 26.658.7 27.663.7 26.979.2 27.610.9	330.3 330.9 345.4 406.1 300.8 506.9 621.1 292.3 62.9	324.8 325.4 340.0 399.0 293.0 500.9 615.3 287.9 58.2	12.1 12.2 11.2 19.7 14.6 1.7 2.3 2.1 2.7	1,209.9 1,228.0 1,077.4 1,391.6 1,982.5 1,621.1 1,949.3 1,906.5 2,078.5	733.8 751.9 726.6 846.6 1.414.1 956.0 1,123.3 855.1 1,079.3	7.7 7.7 9.4 13.7 15.0 10.2 12.3 12.2 12.4	671.4 683.1 725.5 704.5 788.9 961.9 992.7 714.6 878.4	653.1 664.8 708.5 637.1 650.7 676.1 734.3 498.5 685.1	978.5 978.5 807.8 995.6 643.8 1.049.0 1.074.0 834.0 992.5	54.0 54.0 41.5 48.5 30.5 25.6 25.6 25.3 25.3	161.9 161.9 204.0 198.6 188.8 252.9 267.2 267.1 294.3	346.8 346.9 377.8 515.5 581.6 691.1 706.1 696.7 704.3	38.7 38.7 51.4 44.2 34.0 73.7 88.7 88.9 91.0
							at Cred				1 .	1		143	
1959 Dec. 11) 1960 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	192 195 232 235 242 236 233 232 231	2.351.5 2.382.5 3.011.2 3.549.9 4.048.8 ¹⁷) 4.281.9 4.243.9 4.257.9 4.321.8	49.0 49.2 58.1 66.4 81.1 52.6 64.5 62.2 65.9	46.6 46.7 55.0 62.7 77.1 48.5 60.3 58.0 61.9	7.8 7.8 9.3 13.7 13.5 5.4 7.4 5.9 5.4	47.5 48.3 78.4 88.1 94.4 113.7 96.0 92.5 85.2	94.4 113.7 96.0 92.5	0.6 0.6 1.2 1.5 0.7 0.8 0.6 0.7	426.1 440.3 543.3 638.2 685.7 778.0 787.2 778.8 786.1	419.9 ¹²) 434.1 531.1 627.8 671.9 766.4 775.3 766.2 772.4		= = = = = = = = = = = = = = = = = = = =		16.2 16.3 18.8 17.8 25.6 25.1 25.1 25.4 26.5	
-	1	U =	U						gs Bar	1 k Offi 165.5	c e s ¹⁰)	1 -	29.5	1,612.1	· -
1959 Dec. Dec. 11) 1960 Dec. 11) 1961 Dec. 11962 Dec. 11963 July Aug. Sep. Oct.	14 15 15 15 15 15 15 15 15	5.383.2 5.434.6 6.060.5 7.350.7 8.061.9 7.861.9 7.831.4 8.019.9 7.875.8	521.6 530.2 380.1 738.2 748.7 320.1 272.6 512.2 293.9	521.6 530.2 380.1 738.2 748.7 320.1 272.6 512.2 293.9	= = = = = = = = = = = = = = = = = = = =	208.4 208.4 276.6 317.1 358.7 258.7 251.3 120.1 196.3	120.0 150.1 190.6 219.7 184.7 177.3 46.1		165.5 165.5 185.0 240.0 93.8 82.3 46.0 106.8 99.9	130.0 33.8 82.3 46.0 106.8 99.9	1,026.2 1,367.6 1,566.0 1,864.0 1,382.4 1,447.4 1,426.3 1,283.2	=	29.5 78.5 78.5 68.7 —	1,612.1 1,724.1 2,027.9 2,127.3 2,882.7 2,879.0 2,918.8 2,967.7	

2) to 7) and 3): see footnotes so numbered on first page of Table III B 1. — 16) Source: Federal Ministry of Posts and Telecommunications. — 11) See footnote 18) on first page DM 100 million due to statistical reasons (January 1961). — 15) Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building and +) Sub-group of "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)

of DM

Assets

	Covering		Debtors		Lo	ng-term lend	ling		1	ote:				
	claims according									age loans				
Equali- sation claims s)	to the Laws on Currency Conversion Compensa- tion, "Old Savings", and Equalisa- tion of Burdens*)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets *)	End of month
					Privat	e and F	ublic	Mortga	ge Bank	s				
473.7 413.4 398.3 384.2 377.3 377.4 377.2 377.0	268.5 264.0 257.0 248.1 238.1 238.2 238.1 238.3	297.7 340.7 442.5 476.7 533.5 556.5 545.9 580.9	234.1 263.5 336.9 371.1 436.3 447.7 440.4 467.7	63.6 77.2 105.6 105.6 97.2 108.8 105.5 113.2	19.419.0 21.954.3 25.521.3 29.570.7 31.956.4 32.480.7 32.873.6 33.404.6	19,148.3 21,648.5 25,181.1 29,213.6 31,478.1 31,981.1 32,359.8 32,886.2	270.7 305.7 340.2 357.1 478.3 499.6 513.8 518.4	3.307.7 3.738.1 4.207.9 4.751.3 5.097.1 5.158.0 5.224.1 5.291.7	15,116.5 17,153.5 20,027.4 23,516.3 25,295.8 25,661.0 25,823.4 26,206.9	2.942.8 3.370.3 3.530.7 3.979.5 4.237.4 4.282.5 4.335.0 4.385.1	12.1 13.7 15.3 18.2 19.3 20.2 20.6 21.3	55.5 65.0 78.2 87.8 90.3 92.4 92.6 92.8	506.9 608.4 722.8 ^[8]) 847.5 950.9 1.014.6 994.5 1.023.2	Dec. 1959 Dec. 1) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sen. Oct.
						Privat	te Mortgag	ge Banks °))					
320.0 282.2 278.5 273.7 264.0 264.0 263.9 263.6	225.2 220.9 214.7 206.9 198.3 198.4 198.5 198.7	120.4 158.8 177.8 216.4 245.6 269.4 245.6 254.8	103.8 117.5 151.3 188.6 224.0 242.0 222.4 224.7	16.6 41.3 26.5 27.8 21.6 27.4 23.2 30.1	9,900.4 11,257.2 13,233.2 15,520.4 17,007.1 17,277.5 17,481.0 17,811.7	9,870.0 11,228.8 13,200.2 15,469.0 16,815.6 17,062.9 17,261.3 17,591.4	30.4 28.4 33.0 51.4 191.5 214.6 219.7 220,3	576.7 638.0 677.0 729.3 780.1 786.1 788.6 796.8	7.602.5 8.777.1 10.599.3 12.785.2 13.912.9 14.147.9 14.200.6 14.453.8	543.3 602.5 641.7 694.0 744.8 749.7 752.2 759.7	0.8 0.9 0.9 2.2 2.3 2.4 2.4 2.4	36.6 44.4 51.1 57.4 60.5 62.6 62.8 62.9	158.0 182.0 253.2 204.3 189.5 208.6 191.1 188.8	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
[•					Publ	ic Mortgag	ge Banks						
153.7 131.2 119.8 110.5 113.3 113.4 113.3 113.4	43.3 43.1 42.3 41.2 39.8 39.8 39.6 39.6	177.3 181.9 264.7 260.3 287.9 287.1 300.3 326.1	130.3 146.0 185.6 182.5 212.3 205.7 218.0 243.0	47.0 35.9 79.1 77.8 75.6 81.4 82.3 83.1	9.518.6 10.697.0 12,288.1 14.050.3 14,949.3 15,203.2 15,392.6 15,592.9	9,278.3 10.419.7 11,980.9 13,744.6 14,662.5 14,918.2 15,098.5 15,294.8	240.3 277.3 307.2 305.7 286.8 285.0 294.1 298.1	2.731.0 3,100.1 3,530.9 4,022.0 4,317.0 4,371.9 4,435.5 4,494.9	7.514.0 8,376.4 9.428.1 10,731.1 11,382.9 11,513.1 11,622.8 11,753.1	2.399.5 2.767.8 2.889.0 3.285.5 3.492.6 3.532.8 3.532.8 3.625.4	11.3 12.8 14.4 16.0 17.0 17.8 18.2 18.9	18.9 20.6 27.1 30.4 29.8 29.8 29.8 29.8	348.9 426.4 469.6 ¹⁵) 643.2 761.4 806.0 803.4 834.4	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
	•			Cre				h Speci						
424.2 424.2 403.3 388.2 361.3 348.0 348.0 348.0 347.7	103.9 103.9 108.1 106.6 103.4 98.1 98.3 98.4 98.6	1,230.9 1,233.0 1,469.7 2,000.8 1,881.1 2,046.1 2,177.5 2,189.0 2,234.0	996.6 998.7 1,271.4 1,724.4 1,610.2 1,767.0 1,908.5 1,910.4 1,967.4	234.3 234.3 198.3 276.4 270.9 279.1 269.0 278.6 266.6	12,453.3 12,524.6 14,498.3 16,967.8 19,337.5 20,765.6 21,157.8 21,408.7 21,813.5	6.029.0 6.093.8 6.940.6 8.024.2 9.183.3 9.910.1 10,127.4 10,196.7 10,374.2	6,424.3 6,430.8 7,557.7 8,943.6 10.154.2 10,855.5 11,030.4 11,212.0 11,439.3	6,506.8 6,512.3 7,054.4 8,061.7 8,872.6 ¹⁶) 8,918.2 8,965.3 9,034.7 9,079.8	2,444.1 2,445.6 2,998.4 3,582.5 4,049.6 4,341.6 4,419.6 4,475.3 4,544.6	920.8 920.8 842.5 972.0 1.148.3 1,235.4 1,255.6 1,277.2 1,294.8	98.5 98.5 94.2 214.4 ¹⁴) 217.7 221.5 221.5 232.8 232.6	38.9 40.9 38.4 35.3 30.9 29.9 30.1 30.2 30.1	220.3 222.5 189.6 1,154.2 1,152.1 1,281.9 1,276.0 1,283.1 1,306.8	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Seo. Oct.
	1	Reco	onstruction	ı Loan C	orporation	ı, Finanzie	rungs-Akt	iengesellsc	haft and B	erliner Inc	lustrieban	k AG +)		
2.9 2.8 2.8 2.8 2.8 2.8 2.8		79.3 142.3 271.1 288.6 218.5 218.5 224.7 242.0	79.3 134.7 269.9 258.4 189.2 188.7 194.4 211.7	0.0 7.6 1.2 30.2 29.3 29.8 30.3 30.3	6,040.3 6,874.3 7,707.9 8,281.5 8,810.4 8,908.4 8,984.4 9,125.9	2,771.6 3,107.5 3,716.9 4,183.5 4,562.8 4,611.4 4,648.3 4,710.6	3.268.7 3,766.8 3,991.0 4.098.0 4.247.6 4.297.0 4,336.1 4,415.3	697.2 1,006.3 1,645.6 1,873.5 ¹⁶) 1,927.0 1,935.1 1,982.2 2,011.9	0.0 0.1 0.1 0.0 0.0 0.0 0.1 0.0		7.5 7.5 119.3 ¹⁴) 119.5 119.5 119.5 119.5	2.1 1.1 1.3 1.4 1.1 1.2 1.2	57.3 51.2 1.009.1 991.3 1.165.4 1.170.6 1,171.3	Dec. 1959 Dec. 19 1960 Dec. 1961 Dec. 1962 July 1963 Aur. Sep. Oct.
	1	1			Other C	Credit Insti	itutions wi	th Special	Functions	+)				
421.3 421.3 400.4 385.4 358.5 345.2 345.2 345.2 345.2	103.9 103.9 108.1 106.6 103.4 98.1 98.3 98.4 98.6	1.151.6 1.153.7 1.327.4 1.729.7 1.592.5 1.827.6 1.959.0 1.964.3 1.992.0	917.3 919.4 1.136.7 1.454.5 1.351.8 1.577.8 1.719.8 1.716.0 1.755.7	234.3 234.3 190.7 275.2 240.7 249.8 239.2 248.3 236.3	6.413.0 6.484.3 7.624.0 9.259.9 11.056.0 11.955.2 12.249.4 12,424.3 12,687.6	3,257.4 3,322.2 3,833.1 4,307.3 4,999.8 5,347.3 5,516.0 5,548.4 5,663.6	3,155.6 3,162.1 3,790.9 4,952.6 6,056.2 6,607.9 6,733.4 6,875.9 7,024.0	5.809.6 5.815.1 6.048.1 6.416.1 6.999.1 6.991.2 7.030.2 7.052.5 7.067.9	2,444.1 2,445.6 2,998.3 3,582.4 4,049.6 4,341.6 4,419.6 4,475.2 4,544.6	920.8 920.8 842.5 972.0 1.148.3 1.235.4 1.255.6 1.277.2 1.294.8	91.0 91.0 86.7 95.1 98.2 102.0 102.0 113.3 113.3	36.8 38.8 37.3 34.0 29.5 28.8 28.9 29.0 28.8	163.0 165.2 138.4 145.1 160.8 116.5 111.4 112.5 135.5	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
								t Instit	tutions				50.7	Dec 1959
2.3 2.3 2.3 2.3 2.3 2.3 2.2 2.2 2.2		1,702.8 1,718.4 2,185.2 2,549.9 2,948.0 ¹⁷) 3,099.8 3,051.8 3,071.8 3,106.6	2,935.7 2,888.3 2,912.8 2,943.6	0.1 0.1 43.0 0.2 80.1 164.1 163.5 159.0 163.0	6.3 6.3 4.2 4.1 5.2 7.7 7.9 8.7 9.6	6.0 6.0 4.0 3.9 4.9 7.4 7.6 8.4 9.6	0.3 0.2 0.2 0.3 0.3 0.3 0.3 0.3	5.1 5.5 10.1 13.3 18.8 19.2 20.2 49.4	-		13.2 13.7 18.7 22.4 24.1 24.9 24.9 23.7	23.9 23.9 26.9 27.4 31.3 33.2 33.5 33.5 33.9 34.1	50.7 50.9 64.3 111.7 125.3 120.4 123.6 130.7 126.2	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
			1	Postal				Savings		Office	s ¹⁰)	9.618)	2.713)	Dec. 1959
331.8 331.8 332.1 332.7 333.0 333.1 333.1 333.1	7.8 7.8 7.5 7.2 9.2 10.9 10.9 11.9		= = = = = = = = = = = = = = = = = = = =	=======================================	1.468.0 1.510.8 1.709.0 2.043.1 2.458.5 2.591.7 2.591.7 2.591.7 2.689.8	1.422.5 1.465.3 1.651.2 1.982.4 2.397.9 2.499.3 2.500.8 2.599.4	45.5 45.5 57.8 60.7 60.6 92.3 91.8 90.9 90.4		62.8 62.8 47.5 93.3 105.3 119.8 119.8 119.5 116.4			9.613)	2.712)	Dec. 1959 Dec. 11) 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.

of Table III B 1. — 12) Since July 1958, instalment bills. — 12) From October 1960 onwards shown as long-term loan to the Postal Administration. — 14) Increase of about loan departments. — 15) Decrease of some DM 115 million due to statistical reasons. — 17) Statistical increase of roughly DM 89 million. — 0) Including ship mortgage banks. —

1. Interim Statements

Liabilities

in millions

					Dej	posits					Borrow	ed funds		
					Deposits by			In	terbank depo	sits			among which	:
End of	Number of reporting	Total of											t-term owings	Credits availed
month	institu- tions	or liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	of by customers with credit institu- tions abroad
				Pı	ivatea	nd Pul	olic Mo	rtgage	Banks			•		
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	47 47 47 48 48 48 48 48	26,858.1 30,287.4 34,929.2 39,900.3 43,021.2 43,731.8 44,220.5 44,518.2	143.1 159.3 189.0 216.3 270.8 366.2 361.9 332.4	91.8 76.6 92.4 98.7 167.4 267.6 257.9 235.7	62.5 53.4 57.9 61.7 94.0 194.8 180.6 161.7	26.3 20.0 31.8 34.1 70.3 69.7 74.1 70.8	3.0 3.2 2.7 2.9 3.1 3.1 3.2 3.2	51.3 82.7 96.6 117.6 103.4 98.6 104.0 96.7	12.8 11.8 11.9 17.3 13.8 14.5 19.9 13.2	38.5 70.9 84.7 100.3 89.6 84.1 84.1 83.5	172.4 90.2 108.5 155.4 190.7 195.3 200.4 185.5	6.6 25.6 31.9 17.6 26.4 31.4 44.2 29.5	4.6 23.4 31.1 17.2 26.1 31.2 43.8 29.4	
į			II	1]	Private M	i ortgage Ba	nks ^o)		ļ	i	I	1 1	
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	29 29 29 30 30 30 30	12.957.7 14.640.9 17.065.9 19.460.2 21.055.8 21.334.6 21.610.2 21.738.0	59.9 54.4 74.8 82.8 75.6 78.7 86.0 80.3	38.5 #2.1 37.3 43.5 38.9 41.5 45.7 42.5	21.9 19.3 19.6 21.8 18.5 21.6 25.6 22.3	14.3 10.3 15.3 19.2 17.8 17.2 17.4	2.3 2.5 2.4 2.5 2.6 2.7 2.7 2.8	21.4 22.3 37.5 39.3 36.7 37.2 40.3 37.8	2.9 4.3 5.8 6.0 7.2 7.7 10.8 5.9	18.5 18.0 31.7 33.3 29.5 29.5 29.5 31.9	39.7 36.3 32.8 54.2 72.6 67.8 60.9 62.0	0.0 7.5 0.5 5.4 17.8 13.5 8.7 10.2	7.5 0.4 5.0 17.5 13.3 8.3 10.1	=======================================
ı	11			ŀ	I	Public M	' Iortgage B	anks	1 1		I	t	1 1	
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	18 18 18 18 18 18 18 18	13,900.4 15,646.5 17,863.3 20,440.1 21,965.4 22,397.2 22,610.3 22,780.2	83.2 104.8 114.2 133.5 195.2 287.5 275.9 252.2	53.3 44.4 55.1 55.2 128.5 226.2 212.2 193.3	40.6 34.1 38.2 39.9 75.5 173.2 155.0 139.4	12.0 9.7 16.5 14.9 52.5 52.5 56.7 53.4	0.7 0.6 0.4 0.5 0.5 0.5 0.5	29.9 60.4 59.1 78.3 66.7 61.3 63.7 58.9	9.9 7.5 6.1 11.3 6.6 6.7 9.1 7.3	20.0 52.9 53.0 67.0 60.1 54.6 54.6 51.6	132.7 53.9 75.7 101.2 118.1 127.5 139.5 123.5	6.5 18.1 31.4 12.2 8.6 17.9 35.5 19.3	4.5 15.9 30.7 12.2 8.6 17.9 35.5 19.3	
'	II.	'		Credit	Instit	utions	with S	pecial	' Functi	ons	I	•	1 1	
1959 Dec. Dec.13) 1960 Dec.13) 1961 Dec. 1962 Dec. 1963 July Aur. Sep. Oct.	24 25 25 25 24 24 24 24 24 24	25,344.5 25,458.7 27,903.4 34,495,2 ¹⁷) 37,465,0 ¹⁸) 39,591.8 40,833.7 40,430.8 41,307.8	3.737.7 3.759.5 3.538.4 4.683.1 4.933.9 5.840.9 6.342.2 5.427.1 5.818.5	455.2 466.8 683.8 600.2 477.9 526.5 525.0 503.1 503.0	262.1 272.4 435.4 360.2 321.5 236.1 235.2 230.7 218.2	188.1 189.4 241.2 233.2 148.3 281.6 281.0 263.6 275.9	5.0 5.0 7.2 6.8 8.1 8.8 8.8 8.8	3,282.5 3,292.7 2,854.6 4,082.9 4,456.0 5,314.4 5,817.2 4,924.0 5,315.5	601.9 612.1 825.0 837.6 1.107.4 1.090.8 1.113.8 871.5 898.5	2.680.6 2.680.6 2.029.6 3.245.3 3.348.6 4.223.6 4.703.4 4.052.5 4.417.0	774.5 778.0 1.653.0 1.892.7 1.787.8 1.835.2 1.976.2 1.858.9 1.761.9	287.4 290.9 532.2 314.6 544.6 609.2 757.3 659.7 553.9	256.9 260.4 418.0 244.5 248.7 309.7 459.4 356.5 413.0	4.0 1.3 1.0 0.8 0.4 0.4
·		Reconst	ruction Lo	oan Corpo	ration, Fir	nanzierung	s-Aktieng	esellschaft	and Berli	ner Indust	riebank A	.G+)	•	
1959 Dec. 1960 Dec. 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	9 9 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7,343.5 8,481.6 11,985,317) 12,486.5 ¹⁸) 12,933.1 13,170.0 13,451.6 13,696.9	11.4 0.7 0.6 2.2 1.7	11.4 0.7 0.6 2.2 1.7	11.4 0.7 0.6 2.2 1.7		= = = = = = = = = = = = = = = = = = = =				51.4 597.9 881.5 784.3 792.4 782.4 725.4 564.5	21.4 \$2.7 67.0 292.3 282.8 282.8 288.8 127.8	1111111	
·	.,	·		O ₁	her Credit	Institutio	ons with S	, pecial Fund	ctions +)	ı	1		, ,	
1959 Dec. 1960 Dec. 13) 1960 Dec. 13) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	21 22 22 22 21 21 21 21 21	18,001.0 18,115.2 19,421.8 22,509.9 24,978.5 26,658.7 27,663.7 26,979.2 27,610.9	3.737.7 3.759.5 3.538.4 4.683.1 4.922.5 5.840.2 6.341.6 5.424.9 5.816.8	455.2 466.8 683.8 600.2 466.5 525.8 524.4 500.9 501.3	262.1 272.4 435.4 360.2 310.1 235.4 234.6 228.5 216.5	188.1 189.4 241.2 233.2 148.3 281.6 281.0 263.6 275.9	5.0 5.0 7.2 6.8 8.1 8.8 8.8 8.8	3,282.5 3,292.7 2,854.6 4,082.9 4,456.0 5,314.4 5,817.2 4,924.0 5,315.5	601.9 612.1 825.0 837.6 1.107.4 1.090.8 1.113.8 871.5 898.5	2.680.6 2.680.6 2.029.6 3.245.3 3.348.6 4.703.4 4.052.5 4.417.0	723.1 726.6 1.055.1 1.011.2 1.003.5 1.042.8 1.193.8 1.133.5 1.197.4	266.0 269.5 449.5 247.6 252.3 326.4 474.5 370.9 426.1	256.9 260.4 418.0 244.5 248.7 309.7 459.4 356.5 413.0	4.0 1.3 1.0 0.8 0.4 0.4
							dit In	stituti			•		1	
1959 Dec. 13) 1960 Dec. 13) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct.	192 195 232 235 242 236 233 232 231	2,351.5 2,382.5 3,011.2 3,549.9 4,048.8 4,281.9 4,243.9 4,257.9 4,321.8	244.8 245.9 317.7 271.1 346.0 381.8 317.5 328.1 329.0	103.2 104.3 167.6 105.7 137.1 174.7 106.0 118.4 126.7	103.2 104.3 167.6 105.7 137.1 174.7 106.0 118.4 126.7	= = = = = = = = = = = = = = = = = = = =		141.6 141.6 150.1 165.4 208.9 207.1 211.5 209.7 202.3	141.6 141.6 150.1 165.4 208.9 207.1 211.5 209.7 202.3	= = = = = = = = = = = = = = = = = = = =	1,460.8 1,483.6 1,870.7 2,269.6 2,600.3 ¹⁸) 2,735.8 2,740.1 2,748.4 2,782.0	1,460.8 ¹⁸) 1,483.6 1,870.7 2,269.6 2,600.3 ¹⁸) 2,735.8 2,740.1 2,748.4 2,782.0	1,238.5 ¹⁸) 1,260.8 1,574.8 1,910.5 2,142.8 ¹⁸) 2,160.6 2,169.5 2,203.7 2,232.7	
1959 Dec	۱۱ مه	£ 202 2			,	1		ngs Bar			مشما	ı	,	i
1959 Dec. 12) 1960 Dec. 13) 1961 Dec. 1962 Dec. 1963 July Aug. Sep. Oct	14 15 15 15 15 15 15 15	5,383.2 5,434.6 6,060.5 7,350.7 8,061.9 7,861.9 7,831.4 8,019.9 7,875.8	4.991.8 5.037.2 5.691.0 7.042.7 7.470.1 7.445.0 7.596.1 7.592.7 7.466.7	4,555.2 4,590.0 5,252.3 6,311.2 6,815.3 6,955.5 6,978.3 7,038.3 7,004.6	1,772.1 1,796.6 1,978.8 2,556.7 2,610.9 2,421.1 2,433.7 2,476.7 2,435.5		2,783.1 2,793.4 3,273.5 3,754.5 4,204.4 4,534.4 4,544.6 4,561.6 4,569.1	436.6 447.2 438.7 731.5 654.8 489.5 617.8 554.4 462.1	436.6 447.2 438.7 731.5 654.8 489.5 617.8 554.4 462.1		89.6 89.6 89.6 89.6 89.6 89.6 89.6 89.6		= = = = = = = = = = = = = = = = = = = =	111111111

2), 3), 5) to 3) and 19): see footnotes so numbered on third page of Table III B 1. — 11) Deposits of instalment credit institutions also contain balances on blocked accounts of firms. elimination of "other endorsement liabilities" not resulting from rediscounting of bills (January 1959). — 15) As from December 1960 including amounts credited in respect of ties — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as short-lion due to statistical reasons. — 19) Statistical increase of about DM 89 million. — 20) Statistical decrease of about DM 89 million. — 20) Including ship mortgage banks. —

of the Credit Institutions (cont'd)

of DM

Liabilities

Own accept- ances in circu- lation	Bonds in circu- lation e)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves	Reserves for specific purposes	Value ad- justments ?)	Other liabili- ties ¹⁶)	Lia- bility on guaran- tees, etc.	Own drawings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit *)	Volume of business 10)	End of month
				P	rivate	and Pu	iblic M	ortgag	e Bank	s		<u> </u>	<u> </u>	
	14,082.3 16,209.4 19,232.1 22,455.6 24,777.6 25,134.8 25,345.4 25,627.6	6.647.8 7.253.8 7.961.4 8.737.9 9.070.4 9.158.7 9.210.7 9.302.3	3,307.7 3,738.1 4,207.9 4,751.3 5,097.1 5,158.0 5,224.1 5,291.7	927.3 1.045.3 1.178.0 1.323.9 1.428.6 1.428.6 1.439.4 1.453.2	52.1 64.7 77.4 90.3 106.4 106.4 95.7	136.5 148.7 155.3 176.2 206.0 203.6 203.7 205.2	561.1 619.1 668.7 719.0 758.5 758.5 758.5 758.5	827.8 958.8 1.150.9 1.274.4 1.115.1 1.221.7 1.380.7 1.266.1	107.8 112.4 117.2 121.6 110.1 119.2 119.2 120.3	-	0.8 0.2 0.9 0.6 0.4	1.1 1.0 1.0 3.8 1.0 1.0	26,858.9 30,287.6 34,930.1 39,900.9 43,021.6 43,731.8 44,220.5 44,518.2	Dec. 1959 Dec. 191960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
			!	ı		Private	Mortgage	Banks ⁰)	ļi :	1	1	ı	ı	
=======================================	10,049.4 11,473.0 13,533.2 15,632.1 17,238.3 17,434.3 17,547.9 17,798.5	1,295.8 1,370.4 1,467.7 1,581.0 1,637.2 1,655.9 1,668.0 1,685.4	576.7 638.0 677.0 729.3 780.1 786.1 788.6 796.8	389.0 480.4 566.9 652.8 713.0 713.0 723.8 732.6	19.5 27.0 34.7 44.2 51.8 51.8 41.1 41.1	78.9 83.7 81.2 101.2 117.5 118.3 118.6 119.9	42.8 48.6 51.5 57.7 63.8 63.8 63.8 63.7	406.0 429.1 546.1 524.9 305.9 364.9 511.5 357.7	32.9 27.0 21.4 18.4 17.1 17.2 17.3 18.4	-	= = = = = = = = = = = = = = = = = = = =	1.1 1.0 1.0 3.6 1.0 1.0	12,957.7 14,640.9 17,065.9 19,460.2 21,055.8 21,334.6 21,610.2 21,738.0	Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
	1		1	I	I	Public	: Mortgage	Banks	11	'				
= = = = = = = = = = = = = = = = = = = =	4,032.9 4,736.4 5,698.9 6,823.5 7,539.3 7,700.5 7,797.5 7,829.1	5.352.0 5.883.4 6.493.7 7.156.9 7.433.2 7.502.8 7.542.7 7.616.9	2,731.0 3,100.1 3,530.9 4,022.0 4,317.0 4,371.9 4,435.5 4,494.9	538.3 564.9 611.1 671.1 715.6 715.6 720.6	32.6 37.7 42.7 46.1 54.6 54.6 54.6 54.6	57.6 65.0 74.1 75.0 88.5 85.3 85.1 85.3	518.3 570.6 617.2 661.3 694.7 694.7 694.7	421.8 529.7 604.8 749.5 809.2 856.8 869.2 908.4	74.9 85.4 95.8 103.2 93.0 102.0 101.9 101.9	= = = = = = = = = = = = = = = = = = = =	0.8 0.2 0.9 0.6 0.4	0.2	13,901.2 15.646.7 17,864.2 20,440.7 21,965.8 22,397.2 22,610.3 22,780.2	Dec. 1959 Dec. 1919 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
	1	1	1					Specia		tions	1 014	N	105.004.4	Dec 1959
165.0 165.0 275.0 126.0 78.0 185.0 184.6 199.1 122.9	3,510.7 3,510.7 3,800.7 4,570.3 5,379.9 5,769.8 5,989.2 6,102.9 6,256.9	7,937.6 8,005.9 8,637.1 10,802.2 ¹⁷) 11,632.7 12,100.1 12,390.6 12,674.7 13,122.6	6,506.8 6,512.3 7,054.4 8,061.7 8,872.6 ¹⁸) 8,918.2 8,965.3 9,034.7 9,079.8	1.602.9 1.607.7 1.787.3 3.145.0 3.540.1 3.758.5 3.802.4 3.850.2 3.895.2	349.2 349.2 379.3 348.7 373.9 415.5 415.5 415.5 416.4	185.4 185.5 183.6 192.4 220.7 242.5 240.6 242.7 242.8	105.6 107.4 120.9 129.6 154.6 167.4 166.4 166.4	469.1 477.5 473.7 543.5 490.8 358.7 360.7 458.6 434.5	998.9 1,001.6 1,015.4 1,031.4 1,000.5 1,046.3 1,052.8 1,069.1 1,041.0	5.4 7.8 7.1 7.0 6.3 6.5	559.8 ¹⁴ 576.4 ¹⁴ 484.9 642.1 890.8 1.008.4 968.0 1.104.3 929.2	284.0 284.7 318.4 54.9 139.3 165.2 686.5 803.7 600.8	25,904.4 26,035.2 28,389.7 35,142.9 38,363.8 40,607.5 41,809.0 41,541.6 42,243.7	Dec. 1959 Dec. 18) Dec. 19) Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
		,	struction		rporation,			engesellsch		erliner In			7,343.5	Dec 1959
165.0 275.0 125.0 78.0 182.5 182.5 182.5 107.0	711.5 \$83.2 1.036.4 1.267.2 1.353.8 1.365.2 1.366.5 1,506.6	5,008.2 4,964.7 6,491.9 ¹⁷) 6,699.9 6,943.9 7,176.3 7,393.3 7,713.3	697.2 1,006.3 1,645.6 1,873.5 ¹⁸) 1,927.0 1,935.1 1,982.2 2,011.9	18.2 18.3 1.057.5 1.061.5 1.066.3 1.066.2 1.066.3 1.066.3	345.1 371.1 339.7 370.0 411.7 411.7 411.7	92.2 93.6 97.0 98.0 102.5 101.5 104.1 103.9	62.8 67.3 67.8 76.2 84.9 84.9 84.9	191.9 204.2 242.9 166.5 67.4 63.6 132.5 125.1	603.0 561.3 525.6 491.3 467.2 465.3 465.3 460.6		=======================================		8,481.6 11,985.3 12,486.5 12,933.1 13,170.0 13,451.6 13,696.9	Dec. 1959 Dec. 1951 Dec. 1961 Dec. 1962 July 1963 Aug. Sep. Oct.
	1	·			Other Cre	dit Institu		n Special F	11	-)		6 1	18,560,9	Dec. 1959
1.0 2.5 2.1 16.6 15.9	2.799.2 2.799.2 2.917.5 3.533.9 4.112.7 4.416.0 4.624.0 4.736.4 4.750.3	2.929.4 2.997.7 3.672.4 4.310.3 4.932.8 5.156.2 5.214.3 5.281.4 5.409.3	5,809.6 5,815.1 6,048.1 6,416.1 6,999.1 6,991.2 7,030.2 7,052.5 7,067.9	1.584.7 1.589.5 1.769.0 2.087.5 2.478.6 2.692.2 2.736.2 2.783.9 2.828.9	4.1 4.1 8.2 9.0 3.9 3.8 3.8 3.8	93.2 93.3 90.0 95.4 122.7 140.0 139.1 138.6 138.9	42.8 44.6 53.6 61.8 78.4 82.5 81.5 71.4	277.2 285.6 269.5 300.6 324.3 291.3 297.1 326.1 309.4	395.9 398.6 454.1 505.8 509.2 579.1 587.5 603.8 580.4	5.4 7.8 7.1 7.0 6.3 6.5	559.8 ¹ 576.4 ¹ 484.9 642.1 890.8 1,008.4 968.0 1.104.3 929.2	284.0 284.7 318.4 54.9 139.3 165.2 686.5 803.7 600.8	18,691,7 19,908,1 23,157,6 25,877,3 27,674,4 28,639,0 28,090,0 28,546,8	Aug. Sep.
	1	J 54.1	1	185.1	[nsta]	ment (Credit 1 62.5	Institu 280.1	tions 11	198.2	307.0	6.8	2,857.5	Dec. 1959 Dec. 13)
14.3 14.3 10.4 8.9 11.8 10.3 10.5 10.1		56.1 56.1 100.3 123.2 127.1 128.2 128.0 129.9 129.6	5.1 5.5 10.1 13.3 18.8 19.2 20.2 49.4	187.4 240.4 282.0 309.9 322.5 323.3 324.2 320.3	6.8 3.2 3.3 5.7 8.9 9.0 8.7	36.3 34.9 41.6 47.3 63.2 67.1 66.4 64.3	62.9 74.4 92.6 112.6 126.3 126.5 131.4 127.3	284.1 353.7 447.5 474.8 486.1 502.7 490.5 501.2	6.7 66.6 95.3 12.1 ²⁰ 12.4 14.2 9.1 8.7	198.3 316.4 407.3 461.1 484.5 477.7 477.7 464.2	315.6 375.6 347.7 354.6 332.1 333.2 333.7	7.3 9.8 8.9	2,897.3 3,706.0 4,291.0 4,844.9 5,084.3 5,042.6 5,055.2 5,105.6	Dec. 1961 Dec. 1962 July 1963 Aug. Sep.
	1	1	P	ostal (Cheque	and P	ostal S	avings		_		-	5,383.2	
= = = = = = = = = = = = = = = = = = = =			-					307.8 279.9 218.4 502.2 327.3 145.7 337.6 319.5					5,434.6 6,060.5 7,350.7 8,061.9 7,861.9 7,831.4 8,019.9 7,875.8	Dec. 1960 Dec. 1961 Dec. 1962 July 1963 Aug. Sep.

^{— 12)} According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — 13) Cf. footnote 17) on third page of Table III B 1. — 14) After savings premiums (Savings Premiums Law of 5 May 1959). — 15) The instalment credit institutions' borrowed funds were broken down by economic sectors — but not by maturiterm borrowings in an aggregate amount to the sector "credit institutions". — 17) Statistical increase of about DM 100 million (January 1961). — 18) Decrease of some DM 115 mil
+) Sub-group of "Credit Institutions with Special Functions".

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution

Position at end of December 1962

		of which.	The cr	edit insti	tutions rep	orting for	the mon	thly banki alance-she	ing statist et total 1)	ics are gra	ided as fo	llows
Banking group	Total number of credit institutions	reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	357	343	17	16	72	38	63	31	34	52	9	11
Big banks *)	6	6		_	_	_				1	2	3
State, regional and local banks	96	96	_	1	11	6	20	12	10	24	4	8
Private bankers	218	204	17	14	51	30	34	17	20	19	2	_
Specialised commercial banks	37	37	-	1	10	2	9	2	4	8	1	_
Central giro institutions	12	12	-	_	_	_	_	_			1	11
Savings banks	867	867	_	-	11	72	203	229	189	139	17	7
Central institutions of credit cooperatives	18	18	· -	_		_	_	_	_	14	3	1
Central institutions of industrial credit cooperatives	5	5	_	_	_			_	_	4	1	_
Central institutions of agricultural credit cooperatives	13	13	_	_	_	_	_	_	_	10	2	1
Credit cooperatives 3)	11,321 11,321	2,236 ⁸) 2,207 ⁸)	4	9 7	1.189 1,149	597 609	318 319	84 84	22 22	13 13	_	_
Industrial credit cooperatives	763	758	4	7	168	235	234	79	21	10		
Agricultural credit cooperatives 3)	10,558 10,558	1,478 ⁸) 1,449 ⁸)	_	2	1,021 981	362 374	84 85	5 5	1 1	3	_	_
Private and public mortgage banks	48	48		_	-	2	8	1	2	10	9	16
Private mortgage banks	30	30		_	_	2	3	1	1	6	8	9
Public mortgage banks	18	18	-		-	_	5	_	1	4	1	7
Credit institutions with special functions	24	24		1	_	2	3	1	1	5	3	8
Instalment credit institutions	257	242	23	28	89	27	34	21	10	9	1	_
Other credit institutions	63		_		_	_	_	_	_	_	_	_
Postal Cheque and Postal Savings Bank offices	15	15		•			•				•	
Total 2) 4)	12,982 12,982	3,805 ³) 3,776 ³)	44	54 52	1,361 1,321	738 750	629 630	367 367	258 258	242 242	43	54 54

¹⁾ Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — 2) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 3) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of institutions required to report. — 4) Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios 1)

per cent of reserve-carrying liabilities

								S	ight li	abilitie					Time liabilities					vings	Res	erve ratio	for			
		able	-			Bank p	aces ×)				N	lon-ban	k place									a	posits		ion to liab	11111161
Ť	TON	n:	-	1	2	3	4	5	Reserv	e class	2	3	4	5	6	1	2	Reserv 3	e class	5	6	Bank places	Non- bank places	Sight liabili- ties	Time liabili- ties	Savings deposits
				-	4		*	- 1	-	-									-				praces	ties	ties	<u> </u>
											Res	erve-	carryi		abiliti Iiabili		Resid	dents								
1948	Jul	y 1	1				10			l		1	0	ii suui	1180111				5			ı	5	1)		
		c. 1					15					1	0						5				5			
1949	Jur	ne 1					12						9						5				5			
	Seg	p. 1	i				10						•						4				4	i I		
1950	Oc	:t. 1					15					1	2						8				4			
1952					14	13	12	11	10	12	11	10	9			8	7.5 7	7	6.5	6	5.5		4			
		p. 1	- 1	12	12	11	11	10	9	10	10	9	9	8	8	7		6	6	5	5		•	1	pecial rati	^
1953	Fel	b. 1		11	11	10	10	9	9	9	9	8	8	8		7	7	6	6	5	5		4		pecial raci	
1955	Set	p. 1		12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6		5			
1957	Ma	ay 1	:	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7		6			
1959				13	12	11	10		-	10	9	8	7		_	9	8	7	6	-	-	6	5			
	No	o ∀ . 1		14.3	13.2	12.1	11.0		_	11.0	9.9	8.6	7.7	-	-	9.9	8.8	7.7	6.6	_	-	6.6	5.5			
1960	-	n. 1 arch 1	1	15.6 18.2	14.4 16.8	13.2	12.0 14.0	_	_	12.0 14.0	10.8 12.6	9.6 11.2	9.8	_	_	10.8 12.6	9.6 11.2	8.4 9.8	7.2 8.4		=	7.2 8.4	6.0 7.0	!		
		ne 1					15.50	_	_	1		12.40	l i	_		13,95	12.40		9.30	_	_	9.00	7.50		ition to the	
									such 1	iabiliti:	es up t	to aver	age lev	rel of	the m	onths !	Aards t	o May	1960						rel of the r arch to Ma	
	Jul	ly 1		20.15	18.60	17.05	15.50	_	_	15.50	13.95	12.40	10.85	:	-	13.95	12.40	10.85	9.30		_	9.00	7.50	30	20	10
		•				1	1 1		1	•			all suc	h liabi	lities	•	'		1	•		•	'			
	De	c. 1	-	20.15	18.60	17.05	15.50	_	-	15.50	13.95	12.40	10.85	-		13.95	12.40	10.85	9.30	-	-	9.00	7.50)		
1961	Fel	b. 1		19.50	18.00	16.50	15.00		-	15.00	13.50	12.00	10.50	-	-	1	12.00	1	9.00	_	-	8.70	7.25			
		arch 1	ı	18.20		15.40	4 1	_	_	14.00	i	11.20	9.80	_	_	12.60	11.20	1	8.40 8.10	_	_	8.10 7.80	6.75			
		pril 1 ne 1	•			1	13.50	_	_		11.25		8.75	_	_	11.25		1	7.50	_	_	7.20		100	pecial ratio	04
		ly 1		15.60	14.40	13.20	12.00	-	-	12.00	10.80		8.40		-	10.80			7.20	-	-	6.90				
		ug. 1		14.95 14.30		1	11.50	_	_	11.50	10.35 9.90	i		_	_	9.90	ł		6.90	_	_	6.60				
		p. 1 ct. 1	- 1			1	10.50	_	_	10.50	9.45	1		_	_	9.45	8.40		6.30		_	6.00				
		ec. 1		13	12	11	10	-	-	10	9	8	7		_	9		7	6	-		6	5			
										р				:-1:1:		. NT.		danta:	2\							
										K	eserv	e-carr	ying l		ities t iabilit		n-resi	aents	-)							
									(U	Intil A	pril 19	57 rati	os wer				liabilit	ies to :	residen	ts)						
1957			- 1	20	20	20	20	20	20	20	20	20	20	20	20	10	10	10	10	10	10		10 10]		
		p. 1		30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20				pecial rati	
1959				13 13	13 12	12 11	12 10	11	11	11 10	11 9	10	10	,	,	9	9	8 7	8	7	7	6	6 : 5	10	becimi tati	
		ug. 1 ov. 1	- 1			I	11.0						7.7								-	6.6	5.5	J		
													to the												lition to th of 30 Nov.	
1960	lar	n. 1		15.6	14.4	13.2	12.0	_	_	12.0	10.8	9.6	8.4		_	10.8	9.6	8.4	7.2	_	_	7.2	6.0	30	20	10
		arch 1	- 1		16.8		14.0	-	_	14.0		11.2	9.8	-	-	12.6	11.2	9.8	8.4	-	-	8.4	7.0	30	20	10
	Jui	ne 1		20.15	18.60	17.05	15.50			15.50	13.95	12.40	10.85		-	13.95	12.40	10.85	9.30		-	9.00	7.50	30	20	10
														ch liab	lities			1								
1961 1962	Ma	ay 1		30 13	30 12	30 11	30 10		=	30 10	30 9	30 8	30 7	_	=	20 9	20	20 7	20 6	_	=	10	10 5) no s	pecial rati	01
A 702		·				1	1		1	1		1	1	1		!						·		<u> </u>		

1) Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — *) Non-residents within the meaning of Art. 4 of the Law on Foreign Trade and Payments. — *) From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — *) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes 1)

	From May 1952 to July 1959		Since August 1959
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	,	of DM 300 million and over
2	of DM 50 million to less than DM 100 million		***************************************
3	of DM 10 million to less than DM 50 million	2	of DM 30 million to less than DM 300 million
4	of DM 5 million to less than DM 10 million	3	of DM 3 million to less than DM 30 million
5	of DM 1 million to less than DM 5 million	4	of less than DM 3 million
6	of less than DM 1 million		0. 10.0 1 5 5 5

2. Interest Rates (a) Rates for Discounts and Advances of the Deutsche Bundesbank*),

and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate 1) 2)	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1 Dec. 1	5	6	1 3
1949 May 27 July 14	4 ¹ / ₂ 4	5 ¹ / ₂ 5	
1950 Oct. 27 Nov. 1	6	7	1
1951 Jan. 1			3
1952 May 29 Aug. 21	5 4 ¹ / ₂	6 5 ¹ / ₂	
1953 Jan. 8 June 11	4 3 ½	5 4 1/2	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8 May 19 Sep. 6	4 1/2 5 1/2 5	5 ½ 6 ½ 6	
1957 Jan. 11 Sep. 19	4 ^{1/2} 4	5 ¹ / ₂ 5	1
1958 Jan. 17 June 27	3 ¹ / ₂ 3	4 1/2 4	
1959 Jan. 10 Sep. 4 Oct. 23	2 ³ / ₄ 3 4	3 ³ / ₄ 4 5	
1960 June 3 Nov. 11	5 4	6 5	
1961 Jan. 20 May 5	3 ¹ / ₂ 3	4 1/2 4	

^{*)} Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions 1)

	licable om:	2	Mini an maxi peri (mon	id mum ods	Discount (— premium (+ 2) in % p. a.
1958	Oct.	6	1	to 3	раг
1959	Jan.	23	1	to 3	1/8
	Feb.	12	1	to 3	1/4
	March	6	1	to 3	3/s
	June	1		to 3	1/2
	July	8		to 3	— ⁵ /8
		11		to 3	— ¾
		17		to 3	— ⁷ /8
'		24	1	to 6	1/2
		29		1	- 1/2 - 1/4
	Nov.	3	2	to 6 1	- 1/2
	1407.	,	,	to 6	
		18	_ ~	1	1/2
			2	to 6	par
	Dec.	1		to 6	par
1960	Jan.	11	2	to 6	par
		14	3	to 6	par
		24	1/2	to 6	+1
:	Sep.	26	1/2	to 6	+ 11/2
1961	Jan.	20	1/2	to 6	+1
	Feb.	3		to 6	+ 1/2
		9		to 6	+ 1/4
		13		to 6	par
		14		to 6	1/4
		15	_	to 6	par
1962	Jan.	2		to 6	— ¹/4
		8		to 6	- 3/8 - 1/2
		10 14		to 6	1 - 1/2
	reo. March			to 6	
	Maiui	30		to 2	_ 1/2
		,,,	over 2		- 1/4
	July	16	over 1		- 3/4
			over 2	to 6	1/2
	Aug.	1	over 1		-1
	_		over 2		*/4
	Sep.	24	over 1		- ³/₄
			over 2	to 6	— ¹/2
1963	Jan.	7	over 1		-1
			over 2	to 6	- 3/4

1) For money investments abroad; between 24 August and 11 November 1960 also for facilitating import and merchanting-trade financing. — 1) Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (0/0 per annum)

(d) Rates for Prime Bankers' Acceptances ⁰/₀ per annum

Applicable	Federal G	Bills of overnment al Railways	Federal (terest-bearin Government, deral Postal	Federal Rai	lways and	Storage Ag	·	Applicable from:	30 to 59	ning life of 60 to 90
	30 to 59 days	60 to 90 days	6 months	I	18 months	24 months	30 to 59 days	60 to 90 days	rrour:	days (short sight) mean rate	days (long sight) mean rate
1960 Feb. 29 Mar. 3 June 3 Nov. 2 Nov. 3 Nov. 11 Dec. 20 1961 Jan. 20 Feb. 9 Feb. 14 Mar. 3 Mar. 8	3 8/4 3 7/8 4 8/4 4 5/8 4 8/8 3 7/8 3 8/8 3 1/8 3 1/8 2 7/8 2 8/8	3 7/8 4 7/8 4 3/4 4 1/2 4 3 3/4 3 1/8 3 1/8 2 7/8 2 3/4	4 1/6 4 1/4 5 1/6 5 4 1/4 4 1/4 4 3 1/2 3 1/2 3 1/4 3 1/6 3 1/6	4 */s 4 */z 5 *1/4 5 *1/s 4 */s 4 */s 4 */s 3 *5/e 3 *1/z 3 *1/e 3 *1/s	4 1/2 4 8/8 5 8/8 5 1/4 5 4 1/2 4 1/4 3 8/4 3 1/2 3 1/2 3 1/4	4 5/8 4 3/4 5 1/2 5 3/8 5 1/6 4 5/8 4 5/8 3 7/8 3 5/4 3 5/8 3 1/2 3 8/8	3 7/8 4 4 7/8 4 */4 4 1/2 4 3 */4 3 1/6 3 1/6 3 2 */6 2 */4	4 1/8 5 4 7/8 4 5/8 4 1/8 3 7/8 3 1/4 3 1/8 3 2 7/8	1962 July 10 23 Aug. 6 17 21 28 Sep. 6 Oct. 8 10 10 19 Nov. 2 6 9 22	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2/4 7/6 2/4 2/4 2/4 2/4 2/5 2/6 2/6 2/6 2/6 2/6 2/6 2/4 2/4 2/4 2/4 2/6 2/6 2/6 2/6 2/6 2/6 2/6 2/6 2/6 2/6
Mar. 17 Mar. 23 April 26 May 5 Oct. 4 Oct. 20 1962 Jan. 4 Mar. 30 April 13 June 6 July 16 Aug. 1 Oct. 3	2 1/2 2 8/8 2 1/4 2 1/8 2 1 7/8 1 3/4 1 7/8 2 2 1/8 2 1/8 2 1/4 2 1/4 2 1/4 2 1/2	2 %/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1 1/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1/s 2 1/s	2 1/6 2 2/4 2 8/6 2 1/2 2 2/6 2 1/4 2 3/6 2 1/4 2 3/6 2 1/6 2 3/4 2 3/6 3 3	3 2 7/a 2 8/a 2 1/2 2 1/2 2 8/a 2 1/2 2 8/a 2 1/2 2 8/a 2 7/a 3 1/6 3 1/6	3 1/6 3 2 7/6 2 8/4 2 8/6 2 8/6 2 8/4 2 7/6 3 3 1/6 3 1/4 3 8/6 3 1/4	3 1/4 3 1/8 3 2 1/8 2 1/4 2 1/4 2 1/6 3 1/6 3 1/4 3 1/4 3 1/2 3 3/8	2 5/s 2 1/2 2 8/e 2 1/4 2 1/e 2 1 7/s 2 2 1/e 2 1/4 2 8/s 2 1/2 2 5/e 2 5/e 2 5/s	2 */4 2 */8 2 */8 2 */8 2 */8 2 */8 2 */4 2 */8 2 */4 2 */8 2 */4 2 */8 2 */4 2 */8 2 */4 2 */8 2 */4 2 */8	1963 Jan. 4 8 11 22 29 Feb. 1 11 19 July 25 Aug. 2 19 21 22 7 Oct. 14 Nov. 22	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2/4 11/16 5/4 7/8 7/8 7/8 7/8 7/8 13/16 13/16 13/16 13/16 13/16 13/16 13/16 13/16 14 17/8

¹⁾ Until 31 July 1957 rates or bank deutsmer Lander and of Land Central Danks.

1) This is also the rate for cash advances. — 2) Until May 1956 lower rates as well applied to foreign bills and export drafts; fixed special rates were charged on certain credits to the Reconstruction Loan Corporation, which ran out at the end of 1958 (for details see footnotes to this table in the Monthly Report of the Deutsche Bundesbank, Vol. 15, No. 3, March 1963, p. 62).

2. Interest Rates (cont'd)

(e) Money Market Rates1) in Frankfurt (Main), by Months

% per annum

Month	Day-to-day money *)	One-month loans 2)	Three-month loans 2)	Month	Day-to-day money 2)	One-month loans 2)	Three-month loans 2)
1960				1962			
January Februar y March	3 ¹ / ₄ — 4 ¹ / ₈ 3 ⁵ / ₈ — 4 ¹ / ₄ 3 ¹ / ₂ — 4 ⁵ / ₈	3 ⁷ /8 — 4 ¹ /4 4 ¹ /6 — 4 ¹ /4 4 ² /8 — 4 ³ /4	4 1/4 — 4 8/8 4 8/8 — 4 1/2 4 5/8 — 4 7/8	Januar y February March	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2^{1/2} - 2^{7/8} \\ 2^{1/2} - 2^{8/4} \\ 2^{8/4} - 3^{1/8} \end{array}$	2 ⁸ / ₄ — 3 ¹ / ₀ 2 ⁸ / ₄ — 3 2 ⁷ / ₀ — 3 ¹ / ₄
April May June	3 ½ 4 ½ 8 3 ½ 4 ¼ 4 4 ¼ 5 ¼	4 1/4 — 4 1/2 4 1/4 — 4 3/6 4 3/6 — 5 1/2	4 1/2 4 3/4 4 1/2 4 3/4 4 5/8 5 5/8	April May June	2 1/4 — 3 1/4 1 7/8 — 3 1/4 2 8/4 — 3 7/8	2 ⁸ / ₄ — 3 2 ⁸ / ₄ — 3 2 ⁷ / ₈ — 3 ¹ / ₄	3 — 3 ½ 3 — 3 ½ 3 ½
July August September	4 — 5 3/8 4 3/8 — 5 1/8 4 3/8 — 5 5/8	5 1/8 — 5 5/8 5 1/4 — 5 3/8 5 3/8 — 5 5/8	5 1/2 5 3/4 5 3/8 5 1/2 5 1/2 5 3/4	July August September	2 ^{5/8} — 3 ^{1/4} 2 — 3 2 ^{7/8} — 3 ^{1/4}	3 — 3 ½ 2 ½ — 3 ½ 2 ½ — 3 ½ 2 ½ — 3 ½	3 1/4 3 1/8 3 1/4 3 1/8 3 1/8 3 1/4
October November December	4 ^{3/4} — 5 ^{7/8} 4 — 5 ^{3/8} 3 ^{1/2} — 5 ^{1/8} ³)	5 1/4 — 5 1/2 4 3/8 — 5 3/8 5 1/4 — 5 3/4	5 ⁷ /s — 6 ¹ / ₄ 5 ¹ /e — 6 5 — 5 ¹ /e	October November December	1 ⁸ / ₄ — 3 ¹ / ₄ 2 — 3 ¹ / ₆ 3 — 4 ⁸)	2 ³ / ₄ — 3 2 ³ / ₄ — 3 4 ¹ / ₂ — 5 ¹ / ₆	4 1/4 4 6/8 4 1/4 4 1/2 4 1/6 4 1/2
1961				1963			
January February March	3 — 4 ⁸ / ₄ 2 ⁶ / ₈ — 4 ¹ / ₈ 2 ¹ / ₂ — 4 ¹ / ₄	4 1/8 — 4 1/2 3 8/4 — 4 1/8 3 1/4 — 4	4 1/2 4 7/8 3 7/8 4 8/8 3 8/8 4	Januar y February March	2 1/2 — 3 1/8 3 — 4	2 ^{7/6} — 3 2 ^{7/6} — 3 ^{1/6} 3 ^{1/4} — 3 ^{1/2}	3 1/6 3 1/2 3 1/4 3 1/8 3 1/8 3 1/4
April May June	2 3/6 — 3 1/2 2 1/6 — 3 1/8 1 7/8 — 3 1/4	3 — 3 ½ 3 — 3 ½ 2 ½ — 3 ½	3 ¹ / ₆ — 3 ³ / ₆ 3 ¹ / ₈ — 3 ¹ / ₄ 3 — 3 ¹ / ₄	April May June	2 ⁸ / ₈ — 3 ⁸ / ₄ 2 ¹ / ₄ — 3 ⁵ / ₈ 3 — 4 ³ / ₄	3 ¹ / ₄ — 3 ¹ / ₂ 3 ¹ / ₆ — 3 ¹ / ₂ 3 ⁵ / ₈ — 3 ³ / ₄	3 ^{1/2} 3 ^{2/4} 3 ^{2/8} 3 ^{3/4} 3 ^{2/4} 4
July August September	2 ½ - 3 ½ 1 ¼ - 3 ½ 2 ¼ - 3 ½	3 2 ^{7/8} — 3 2 ^{7/8} — 3 ^{1/8}	3 1/6 — 3 1/4 3 — 3 1/8 3 — 3 1/8	July August September	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 ¹ / ₈ — 3 ⁷ / ₈ 3 ¹ / ₈ — 3 ⁵ / ₈ 3 ³ / ₈ — 3 ¹ / ₂	3 ⁸ / ₄ — 4 ¹ / ₄ 3 ⁸ / ₄ — 4 3 ⁵ / ₈ — 3 ⁷ / ₈
October November December	1 8/4 3 1/8 2 8/6 3 1/4 2 5/8 3 1/2 4)	2 5/8 — 3 2 5/8 — 2 7/8 4 — 4 1/4	3 ⁷ /8 — 4 ¹ /4 3 ¹ /2 — 3 ⁷ /8 3 ⁵ /8 — 4	October November	2 — 3 ³ / ₄ 2 ³ / ₈ — 3 ¹ / ₈	3 — 3 ⁸ / ₈ 2 ⁸ / ₄ — 3 ¹ / ₄	5 5 1/4 4 7/8 5 1/8

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — 2) Lowest and highest rate quoted during month. — 3) Money at the end of the month 5 ½ to 5 3/4 %. — 4) Money at the end of the month 4½ to 4 ½ to 4 ½ 6%. — 6) Money at the end of the month 5 ½ to 6 %.

(f) Rates for Day-to-Day Money¹) in Frankfurt (Main) by Bank Return Weeks Oo per annum

	19	960	15	961	19	962	19	963
Week	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 — 7 8 — 15 16 — 23 24 — 31	3 ⁵ / ₈ 3 ³ / ₄ 3 ⁷ / ₈ 3 ¹ / ₄	4 1/8 4 1/8 4 1/8 3 7/8	3 ^{7/8} 4 ^{1/4} 4	4 1/8 4 5/8 4 2/4 4 1/4	1 3/4 1 1/4 1 8/8 1 1/2	2 3/4 1 7/8 1 3/4 2 3/4	2 8/8 2 1/4 2 3/8 2 2 8/8	2 ⁷ /8 2 ⁵ /8 3 3
Feb. 1 — 7 8 — 15 16 — 23 24 — 28	4 3 5/8 3 5/8 3 1/4	4 ^{1/8} 4 ^{3 7/8} 4 ^{1/4}	3 ^{7/8} 2 ^{8/4} 2 ^{8/8} 3 ^{1/2}	4 1/8 3 8/4 3 1/2 3 7/8	2 ⁸ / ₈ 1 ⁵ / ₈ 1 ¹ / ₄ 1 ¹ / ₄	2 7/8 2 3/8 1 3/4 2 7/8	2 1/2 2 8/4 2 7/8	3 ¹ / ₄ 2 ⁷ / ₈ 3 ¹ / ₈ 3 ³ / ₈
March 1 — 7 8 — 15 16 — 23 24 — 31	4 1/8 4 1/4 4 1/2 3 1/2	4 2/8 4 1/2 4 5/2 4 8/8	3 ^{7/8} 2 ^{7/8} 2 ^{5/8} 2 ^{1/2}	4 1/4 3 7/8 3	2 5/8 2 9/8 3 2 5/8	3 2 8/4 3 8/4 3 7/6	3 ^{1/8} 3 3 ^{1/4} 3 ^{1/8}	3 ³ / ₈ 3 ³ / ₈ 4 3 ³ / ₄
April $1 - 7$ 8 - 15 16 - 23 24 - 30	4 1/8 4 3 1/2 3 6/8	4 ⁸ / ₈ 4 ¹ / ₄ 4	3 ¹ / ₄ 3 ¹ / ₈ 2 ⁸ / ₄ 2 ³ / ₈	3 1/2 3 1/4 3 1/8 3 3	2 ⁸ / ₄ 2 ¹ / ₄ 2 ¹ / ₄ 2 ¹ / ₄	3 1/8 2 8/4 2 1/2 3 1/4	3 1/2 2 7/8 2 8/4 2 8/6	3 ⁸ / ₄ 3 ^{5/} ₈ 3 ³ / ₈
May 1 — 7 8 — 15 16 — 23 24 — 31	3 7/8 3 7/8 3 7/8 3 1/2	4 1/6 4 4 4	2 ⁷ /8 3 2 ¹ /8	3 1/6 3 1/8 3 1/8	2 8/4 2 1/8 2 1/8 2 1/8 1 7/8	3 1/ ₄ 2 8/ ₄ 2 1/ ₂ 2 1/ ₄	3 ¹ / ₈ 3 _{1/₈} 2 ¹ / ₄	3 ² / ₈ 3 ³ / ₈ 3 ⁵ / ₈ 3 ¹ / ₂
June 1 — 7 8 — 15 16 — 23 24 — 30	4 1/4 4 7/8 5	4 ⁷ /8 5 5 ¹ / ₄ 5 ¹ / ₄	2 5/8 1 7/8 2 2 1/2	3 ½8 2 ½ 2 ½ 2 7/8 3 ½	2 8/4 2 8/4 3 3 1/4	3 7/8 3 3/4 3 7/8	3 ¹ / ₈ 3 _{1/2} 3 ⁸ / ₄	3 1/2 3 3/8 4 4 3/4
July 1 — 7 8 — 15 16 — 23 24 — 31	5 1/8 4 7/8 4 8/4	5 8/8 5 1/8 5 1/8 4 8/4	2 ^{7/8} 3 2 ^{8/4} 2 ^{1/8}	3 1/8 3 1/8 2 3/4	3 8/4 2 8/4 2 8/4 2 5/8	3 1/4 3 3 3 1/4	3 1/4 2 7/8 2 5/8 2 1/2	4 3/8 3 3 1/8 2 7/8
Aug. $1 - 7$ 8 - 15 16 - 23 24 - 31	5 4 ⁷ /8 4 ² /8	5 1/8 5 4 7/8	2 ^{7/8} 2 ^{1/8} 2 1/4	3 1/8 2 8/4 2 1/8 2 1/8	2 ⁸ / ₈ 2 ⁸ / ₈ 2 ⁸ / ₈	3 5/8 2 5/8 2 7/8	2 ³ / ₄ 2 ³ / ₈ 2 ³ / ₈ 2 ¹ / ₄	3 1/8 2 7/8 2 2/4 2 7/8
Sep. 1 — 7 8 — 15 16 — 23 24 — 30	5 1/8 5 1/8 5 1/4 4 7/8	5 1/4 5 1/4 5 5/8 5 5/8	2 8/4 2 8/8 2 8/8 3 8/8	3 1/2	2 ⁷ / ₈ 2 ⁷ / ₈ 3 3	3 1/8 3 1/4 3 1/4 3 1/4	2 ⁵ /8 2 2 ⁵ /8 3 ¹ / ₂	3 2 5/8 3 8/8 3 7/8
Oct. $1 - 7$ 8 - 15 16 - 23 24 - 31	5 3/8 5 5/8 4 3/4	5 3/8 5 5/8 5 7/8 5 2/4	2 5/8 2 1/8 1 8/4 1 8/4	3 1/8 2 1/2 2 1/4 2 8/8	2 3/4 2 1/8 2 1/8 2 1/8 1 3/4	3 1/ _A 2 3/ ₄ 2 1/ ₄ 2 1/ ₈	3 1/4 2 1/2 2 5/8 2	3 ⁸ / ₄ 3 ¹ / ₄ 2 ⁷ / ₈ 2 ⁷ / ₈
Nov. 1 — 7 8 — 15 16 — 23 24 — 30	5 1/8 4 1/4 4 3/8	5 3/8 5 1/4 5 1/8	2 ⁵ /s 2 ² /s 2 ² /s 2 ⁵ /s	2 ¹ / ₈ 2 ⁸ / ₄ 3 3 ¹ / ₄	2 */4 2 1/4 2 1/8 2 1/8	3 3 1/8	2 ^{1/2} 2 ³ /8 2 ⁵ /8 2 ^{1/2}	3 1/8 2 5/8 3 1/8 3 1/8
Dec. 1 — 7 8 — 15 16 — 23 24 — 30	4 ⁸ / ₄ 4 ¹ / ₂ 3 ⁸ / ₄ 3 ¹ / ₂	5 1/8 4 7/8 4 1/4	2 ⁸ /8 2 ⁸ /8 2 ⁷ /8 2 ⁷ /8	3 1/8 2 7/8 3 1/2 3 1/8	3 3 1/8 3 3 1/8	3 1/8 3 1/8 4 4	2 ^{7/8} 2 ^{5/8} 2 ^{5/8} 2 ^{3/4}	3 ^{1/8} 2 ^{7/8} 3
End of December	5 1/2	5 3/4	4 1/2	4 7/6	5 1/2	6		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(g) The Debtor and Creditor Interest Rates 1)

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

Category of credit or deposit	Baden-Württen	iberg²)	Bavaria ²)	Berlin 2)		Bremen ¹	²)	Hamburg	*)
			Debtor In	tere	st Rates, in	per cen	nt per annum			
ı	D = Cen	tral Ban	k Discount Rat	e, at pr	esent 3 A =	= Centr	al Bank Advand	ce Rate,	at present 4	
Charges for Credits										
 Charges for credits in current account (a) Approved credits ⁴) 	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
Interest Credit commission	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2
(b) Overdrafts Interest Overdraft commission	A + 1/2 % 1/8 % per day	9	A + 1 ¹ /2 ⁰ /0 1/2 ⁰ /00 per day	10	A + 1/2 % 1/8 % per day	9	A + 1/2°/e 1/3°/ee per day	9	A + 1/20/0 1/00/00 per day	9
2. Acceptance credits (normal terms) Interest	D + 1/2 % 1/4 % per month	6 ¹ / ₂	D + 1/2°/e 1/4°/e per month	6 1/2	D + 1/2 °/6 1/4 °/6 per month	6 1/2	D + 1/2°/0	6 1/2	D + 1/2°/e 1/4°/e per month	6 1/2
Acceptance commission 3. Charges for discount credits (a) Items of DM 20,000.—	-/4 -/e per month	6-/2	-/4 % per month	0 72	-/4-/4 per month	0-72	-74 74 per month	0 72	-/4 % per month	0 //
or above Interest Discount commission (b) Items from DM 5,000.—	D + 1/2 % 1/8 % per month	5	D + 1½% 1% per month	5 7/10	D + 1°/6 1/8°/6 per month	5 1/2	D + 1/2 0/6 - 1 0/6 1/8 0/6 per month	5-5 ¹ /2	D + 1% 1% per month	5 ¹ /2
to under DM 20,000.— Interest Discount commission (c) Items from DM 1,000.—	D + 1/2°/e 1/8°/e per month	5	D + 1 ¹ /2 ⁰ / ₀ 1 ⁰ / ₀₀ per month	5 7/10	D + 1 % o 1/8 % per month	5 1/2	D + 1/2 0/e - 1 0/e 1/s 0/e per month	5-5 ¹ /2	D + 1% of per month	5 1/2
to under DM 5,000.— Interest Discount commission	D + 1 % 1/8 % per month	5 ¹ /2	D + 1½% 1/8% per month	6	D + 1 % 1/4 % per month	6	D + 1/2 0/e - 1 0/e 1/e 0/e per month	5 ¹ /2-6	D + 1% 1/6% per month	6
(d) Items under DM 1,000.— Interest Discount commission	D + 1% of per month	6	D + 1½0/0 1/e 0/0 per month	6 ¹ /2	D + 1% 1/4% per month	7	D + 1/2 % - 1 % 1/4 % per month	6 ¹ /2-7	D + 1% 1/4% per month	7
4. Drawings on customers Interest Credit commission	no rates fix	•	no rates fir	•	no rates fix	red	no rates fi		no rates fix	red
5. Turnover commission	no terms str	ited	1/8°/e per half on minimum of t highest debit l	hree times	1/2 - 1 % of turn larger side, mining, a. of amount	mum 1 %	1/20/00 on the side of the acce balance brought minimum 1/20/0 per of amount of	ount less forward, half-year	Calculation acco Art. 5 of Agree Debtor Interest, with instructions Reid Credit Su	ment o togethe issued b
6. Minimum charges for discounting	DM 2		DM 2	-	DM 2	-	DM 2	-	Office on 5 Ma DM 2.—	rch 194 -
7. Domicile commission	1/2 9/60, minimum I	DM —.50	not fixed	l	not fixed	1	1/2 %		not fixed	I
			Creditor	Inte	rest Rates	⁷), in p	er cent per anr	num		
Deposit Interest Rates										
 for monies payable on demand (a) on accounts free of commission (b) on accounts subject to commission 	*/s */4		9/s 9/4		*/ ₀ */ ₄		9/6 9/4		3/8 8) 8/4)
2. Savings deposits (a) with legal period of notice (b) with agreed period of notice ⁹) of (1) 6 months to less	3 1/4		3 1/4		3 1/4		3 44		3 1/4	
than 12 months (2) 12 months and over	3 ¹ /2 4		3 ½ 4		3 ½ 4		3 ¹ /2 4		3 ½ 4	
3. for monies at notice of (a) 1 to less than 3 months (b) 3 to less than 6 months (c) 6 to less than 12 months (d) 12 months and over	1 ⁸ /4 2 ¹ /4 2 ⁸ /4 3 ¹ /2		1 ⁸ / ₄ 2 ¹ / ₆ 2 ⁸ / ₄ 3 ¹ / ₂		1 ³ /4 2 ¹ /4 2 ³ /4 3 ¹ /2		1 ⁸ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₂		1 % 2 ¼ 2 % 3 ½	
4. for monies placed for fixed periods of (a) 30 to 89 days (b) 90 to 179 days (c) 180 to 359 days	1 % 2 % 2 %		1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄		1 % 2 % 2 % 2 %		1 % 2 ¼ 2 ¾		1 % 2 % 2 %	
			3 1/2		3 1/2		3 1/2		3 1/2	

¹⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates; according to Art. 62 been provided and agreed for various types of credit. — ?) Normal rates. It is permissible, with the approval of the appropriate Bank Supervisory Authority, to charge higher to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 5) For items under there is no branch establishment of the Deutsche Bundesbank. — ?) These maximum rates apply to transactions with non-banker customers. Non-banker customers in the meaning of clearing banks, on giro accounts amounting to not more than DM 10.000.—. — 9) When accepting savings deposits with agreed period of notice, notice will only be permissible and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total does not exceed DM 40 million. maximum rates fixed for creditor interest by no more than the rates here shown; for specification of the rates, see Table 2 (i) overleaf.

Rates (cont'd)

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse 2)		Lower Saxon	y ²)	North Rhin Westphalia		Rhineland-Palat	inate ²)	Saarland		Schleswig-Hols	tein ²)
		D = Central B		btor Interes count Rate, at pre		es, in per cent p A = Central I		n vance Rate, at pro	esent 4	I	
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	tota
A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/
A + 1/2 % 1/4 % per day	9	A + 1/2 0/0 1/4 0/00 per day	9	A + 1/2 % 1/6 % per day	9	A + 1/2 °/0 1/4 °/00 per day	9	A + 1/2 % 1/2 % per day	9	A + 1/2 % 1/2 % per day	9
D + 1/2°/e 1/4°/e per month	6 1/2	D + 1/2 0/6 1/4 0/e per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 1/2	D + 1/2 0/6 1/4 0/e per month	6 1/2	D + 1/2 0/6 1/4 0/6 per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/
D + 1/2°/e 1/2°/e per month	5 1/24 % per month 5 1/24 % per mo		D + 1½°/e 1/24°/e per month	5	D + 1½°/0 1/24°/0 per month	5	D + 1½°% 1/21°/° per month	5	D + 1 % • 1/s % • per month	5 1/	
D + 1/2°/e 2/e °/e per month	5 1/2	A + 1/2 % 1/12 % per month	5 1/2	D + 1½% 1/12% per month	5 ½	D + 1½0/0 1/24-1/120/0 per month	5-51/2	D + 1½% 1/12% per month	5 1/2	D + 1 % 1/e % per month	5 1/
D + 1½0% 1/0% per month	6	A + 1/2°/6 1/8°/e per month	/s D + 1 ¹ /s ⁹ /s		6	D + 1 ¹ / ₂ °/ ₆ 1/ ₈ °/ ₆ per month	6	D + 1 ¹ /2°/e 1/e °/e per month	6	D + 1 % 1/6 % per month	6
D + 1½ % 1/6 % per month	6	A + 1/2*/e 1/e*/e per month	61/28)	D + 1 ¹ /2*/e 1/6*/e per month	6 ⁸)	D + 1 ¹ /2 % 1/8 % per month	6 ⁵)	D + 1½°/e 1/8°/e per month	6 ⁵)	D + 1% 1/4% per month	7 6)
A + 1/2 % 1/4 % per month	7 1/2	no rates fixed	i	no rates fixed	i	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	no rates fixed	1
Calculation accordinterest, together w Supervis	ing to Art rith instru- ory Office	t. 5 of Agreement on ctions issued by Reich on 5 March 1942	Debtor Credit	¹/o º/o per half-y	ear	Calculation together w	n accordin rith instru	g to Art. 5 of Ag ctions issued by Re on 5 March 19	ich Credit	on Debtor Interest, Supervisory Office	
DM 2.— 1/2*/**, minimum I	DM —.50	DM 2,	M —.50	DM 2.— 1/2*/ee, minimum DM	M50	DM 2.—	M —.50	DM 2.—	M —.50	DM 2.— not fixed	
		l	Сr	editor Inter	rest R	ates ⁷), in pere	cent per	annum	Ī		
*/e */4		*/e */4		9/8 8/4		\$/a \$/4		² / ₈ ² / ₄		9/a 9/4	
3 1/4		3 1/4		3 44		3 44		3 1/4		3 1/4	
3 ¹ /2 4		3 ¹ /s 4		3 ¹ /8 4		3 ½ 4		3 ¹ /s		3 ¹ /2 4	
1 % 2 ¼ 2 ¾ 3 ½		1 % 2 ¼ 2 ¼ 2 % 3 ¼ 2 % 3 ½ 2 % 3 ½ 2 % 3 % 2 % 3 % 2 % 3 % 2 % 2 % 2 % 2 %		1 % 2 % 2 % 3 %		1 % 2 ¼ 2 ¼ 3 ½		1 ³ / ₄ 2 ¹ / ₄ 2 ¹ / ₂		1 % 2 ¼ 2 ¾ 3 ½	
1 ⁸ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₈		1 %/4 2 1/4 2 %/4 3 1/2		1 ⁸ /4 2 ¹ /4 2 ⁸ /4 3 ¹ /2		1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ⁸ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₂		1 ³ / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂	
1/8 1/8		1/6 1/2		1/8 1/8		1/0 1/2	İ	1/8 1/2		1/8 1/8	

par. 1 of the Banking Law of 10 July 1961 these rates have remained in force. The table does not take account of special rates or preferential arrangements which in certain Länder have rates in cases where there is good reason for doing so. — *) Maximum rates. — *) Apart from cases where lower rates are allowed, the total interest rate computed corresponds the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit DM 1.000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. — *) Also for bills on places where Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies. — *) No interest is paid, at the Hamburg after expiry of a period of six months, such period to commence on the day of deposits. — *) In compliance with a decision adopted by the Special Bank Supervisory Commission joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may, as from April 1954, exceed the

2. Interest Rates (cont'd)

(h) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates*)

% per annum

Applicable	Central Bank	Central Bank	Charges f in curren	or credits t account	Charges for	Char	ges for discount cred	its ²), items amounti	ng to
from:	discount rate	advances on securities	Approved credits 1)	Overdrafts	acceptance credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 luly 1 Sep. 1 1949 May 27 1950 Oct. 27 1952 May 29 Aug. 21 1953 Jan. 8 100 11 1954 May 20 1015 July 1 1955 Aug. 4 1956 Mar. 8 May 19	5 4 1/2 6 5 4 1/2 4 1/2 3 1/2 3 1/2 5 1/2	5 1/2 5 7 6 5 1/2 5 4 1/2 4 1/2 5 1/2 6 1/2	9 1/2 9 1/2 9 1/2 9 1/2 9 1/2 9 1/2 8 8 7 2/4 8 9	10 1/2 11 10 1/2 10 1/2 10 1/2 11 10 1/2 10 9 1/2 9 1/4 9 1/4 9 1/4 11 1/2	- 8 1/2 - 9 1/2 8 - 9 1/2 - 8 1/2) 7 1/2 - 8 1/2) 9 1/2 8 1/2 7 1/2 7 6 1/3 7 8 9 1/2	6 1/e 7 1/e 6 8 7 6 1/e 6 5 1/e 6 1/e 7 1/e 7 1/e	7 1/2 7 1/2 8 1/2 7 1/2 6 1/2 6 5 1/2 6 7 8 1/2	7 1/2 8 7 1/2 7 9 8 7 1/2 7 1/2 6 1/2 7 1/2 8 1/2 8 1/2	8 1/2 8 8 1/2 8 7 1/2 4 9 9 7 1/2 6 1/2 6 1/2 6 1/2 8 1/2
Sep. 6 1957 Jan. 11 Sep. 19 1958 Jan. 17 June 27 July 21 1959 Jan. 10 Sep. 4 Oct. 23	5 1/2 4 1/2 3 1/2 3 2 3/4 3 4	5 1/2 5 1/2 4 1/2 4 3 8/4 4	9 -/2 8 1/2 8 7 1/4 7 1/4 7 1/4 8 1/2	10 ¹ /2 10 9 ¹ / ₂ 9 ¹ / ₄ 9 8 ³ / ₄	8 7 1/2 7 6 1/2 6 1/4 6 1/2 7 1/2	6 1/2 6 1/2 5 1/2 5 4 4/4 5 6	7 6 1/2 6 1/2 5 1/4 5 1/2 6 1/2	7 1/2 7 1/3 6 1/3 6 5 ² /4 6 7	7 1/2 7 6 1/2 6 5 2/4 6 7
1960 June 3 Nov. 11 1961 Jan. 20 May 5	5 4 3 1/2	6 5 4 ½	9 1/2 8 1/2 8 7 1/2	10 11 10 9 1/2	8 1/2 7 1/2 7 6 1/2	7 6 5 1/2 5	7 1/2 6 1/2 6 5 1/2	8 7 6 1/2 6	8 7 6 ¹ /2

^{*)} Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 2) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 — 7%.

Maximum Creditor Interest Rates*) 0/a per annum

		payable emand	s	avings depor	ilts	E	Monies at	notice1) of		Moni	es placed for	fixed period	s ¹) of	l
Applicable from:	on accounts free of com- mission	on accounts subject to com- mission	with legal period of notice	of no	ed period tice of 12 months and over	1 month to less than 3 months	3 months to less than 6 months	6 months to less than 12 months	12 months and over	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Postal savings deposit
1948 Sep. 1 1948 Sep. 1 1959 Sep. 1 1950 July 1 1952 Sep. 1 1953 Feb. 1 1954 July 1 1955 Aug. 1 1955 Aug. 1 1956 Mar. 16 May 19 Oct. 1 1957 Feb. 1 Oct. 17 1958 Feb. 1 Oct. 17 1958 Feb. 1 Uly 21 Nov. 20 1959 Feb. 1 July 21 1960 Jan. 1 1961 Jan. 1 Feb. 1 July 1 1 June 1 June 10 July 1	1 1 1 1 1 1 1 1/2 2/4 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 2 1/2 2 2 2 1/2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3 3 3 1 1/1 1 2 2 2 2 2 3 3 3 3 1 1/1 1 2 2 2 2 2 3 3 3 3 1 1/1 1/2 2 2 2 3 3 3 1 1/1 1/2 2 2 3 3 3 1 1/1 1/2 2 2 3 3 3 1 1/1 1/2 2 2 3 3 3 1 1/1 1/2 2 2 3 3 3 1 1/1 1/2 2 2 3 3 3 1 1/1 1/2 2 3 3 3 3 1 1/1 1/2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	4 4 4 4 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5	221/2 1/4 1/4 22 23 24 24 24 24 24 2	2/1/1/10 mm mm mm mm mm mm mm mm mm mm mm mm mm	3 2 2 4 3 3 3 2 3 4 5 5 4 4 3 3 2 2 3 3 4 3 3 3 3 2 2 3 3 4 3 3 3 2 2 3 3 4 3 3 3 3	3 3 3 4 4 3 3 3 3 4 5 5 5 5 4 3 3 3 4 4 4 4	2 2 1/4 2 2 2 3 4 1/4 4 3 3 2 1/8 2 2 1 1/4 4 3 3 3 1/8 2 2 1 1/4 4 3 3 3 1/8 2 2 1 1/4 4 3 3 2 1/8 2 2 1 1/4 4 3 1 1/8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 1/1/2 2 3 3 4 3 1/2 2 2 3 1/4 4 3 3 2 2 2 3 1/4 4 3 1/2 2 2 3 1/4 2 2 2 3 1/4 2 2 2 3 1/4 2 2 2 3 1/4 2 2 2 3 1/4 2 2 2 3 1/4 2 2 2 3 1/4 2 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 2 3 1/4 2 3 1/4 2 2 3 1/4	3 2 2 4 4 5 5 4 4 5 5 4 4 5 5 3 4 5 5 5 4 4 5 5 5 4 4 5 5 5 5	333443866683345555433344444433	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

^{*)} Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements of the Hessian Bank Supervisory Authority and remain in force according to Art. 62 par. 1 of the Banking Law of 10 July 1961; in most of the other Federal Länder equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 2) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 2) As from 1 July 1949 = 2½,6%. — 4) As from 1 Jan. 1951 = 2½,6%. — 5) As from 1 July 1956 = 3½,6%. — 6) As from 1 May 1957 = 3½,6%. — 7) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(i) Preferential Rates of Interest (Valid since 20 November 1959)

	Acco	rding to the d	ecision of the the maximus	Special Bank m rates fixed	Supervisory C for creditor in	ommission and iterest may at	the notification the the utmost be	ons of the va	rious Bank Sup- the case of	ervisory Autho	rities
Category		lit cooperatives ance-sheet tots		Joint st	tock companies with a balance-	and other corp sheet total ¹) o	orations of	1	rivate bankers with a balance-	and partnership sheet total 1) o	pe É
of deposit	up to DM 5 mn	OVET DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	Over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	Over DM 40 mn to DM 60 mn	up to DM 5 mn	Over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 m
		by % per annu	m		by % pe	r annum			by % pe	er annum	
Monies payable on demand	1/2	1/4	_	1/2	1/4		_	1/2	1/4	1/8	-
Monies at notice and fixed monies	3/8	1/4	1/4	³/ ₈	1/4	1/4	1/42)	3/8	1/4	1/4	1/48)
Savings deposits	1/4	1/4	_	1/4	1/4	_		1/4	1/4	_	_

¹⁾ According to the latest annual balance sheet established. — 1) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — 2) Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares 1)

Nominal value in millions of DM

1					terest-bearing s	lions of Di				1	1
			J. 11 WHAT 17	of which:	terest-bearing s	ecurities			among		
			Bonds of Ge					-	which: Medium-		Fixed- interes
Period	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar ²)) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds 4)	Loans of foreign issuers ⁵)	Total	term notes (Kassen- obliga- tionen)	Shares ?)	bearing securiti and shar total
****					Issue ⁸)						
1948 2nd half 1949 1950 1951 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961	32.5 352.5 244.5 505.0 753.4 1.325.5 1.963.3 1.674.9 863.1 1.249.6 2.158.4 3.424.2 2.492.0 3.599.5 4.738.4	4.0 128.5 190.0 57.0 208.0 827.7 787.3 1.375.0 403.6 1.219.1 3.121.5 2.492.0 1.274.5 2.373.4 2.470.9	160.0 8.0 201.0 205.0 120.0 200.0 70.0 303.0 426.0 840.1 528.0 878.3 914.6	10.0 300.7 153.5 100.2 94.1 295.5 981.5 90.1 558.4 951.3 1.662.1 891.0 308.7 1.096.0	420.4 217.1 73.0 799.9 413.9 557.0 579.2 346.2 676.7 2,003.7 2,540.0 1,335.4 2,461.8 9) 2,708.2	0.1 	92.0 374.6 14.8 12.0 100.0	46.5 1.362.1 813.2 735.2 2.056.4 3.103.6 4.412.0 3.919.2 2.241.3 4.430.7 9.465.7 10.561.9 5.647.7 9.733.7 9)	102.0 1,301.6 562.1 398.4 848.6	0,5 41.6 55.4 173.8 288.9 286.9 498.5 1,560.8 1,939.3 1,728.9 1,113.4 1,346.5 1,908.6 1,909.3 1,209.6 1,489.0	47. 1.403. 868. 909. 2.345. 3.390. 4.910. 5.480. 4.180. 6.159. 10.579. 11.908. 7.556. 12.094. 14.157.
March April May June July Aug. Sep. Oct. Nov. Dec.	369.0 373.2 330.0 203.6 358.0 470.1 391.4 438.7 356.1 359.5 554.3	258.8 278.0 247.0 220.3 109.0 230.3 142.5 290.0 165.0 59.3 142.0	70.5 10.0 45.5 240.0 60.0 172.0 7.0 202.0 14.1 37.5 3.0	150.0 75.0 — 140.0 190.0 170.0 25.0 96.0 — 140.0	535.0 260.0 150.0 	100.0 80.0 50.0 50.0 120.0 50.0 70.0 30.0	100.0	1,483.3 836.2 962.5 1,003.9 767.0 1,690.4 1,035.9 1,211.7 785.2 666.3 1,019.3	295.5 45.5 40.0 — 62.0 177.0 7.0 14.1 50.0 3.0	189.4 45.1 226.6 106.4 60.1 162.0 83.9 31.3 112.2 139.8 206.3	1.672. 881. 1.189. 1.110. 827. 1.852. 1.119. 1.243. 897. 806. 1.225.
ssues withdrawn	22.0	— 43.3	10.0	_	—321.3	10.0	_	-406.6			406.
Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	243.0 246.1 308.7 236.8 242.2 419.0 346.7 374.0 272.0 275.0 428.1	434.0 252.7 413.0 457.0 524.7 180.5 197.0 244.6 381.0 223.3 287.5	357.0 9.0 81.0 143.5 43.2 105.3 53.0 165.5 60.0 200.7 1.0	125.0 155.0 150.0 230.0 35.0 135.0 207.5 50.0 110.0 250.0	727.0 635.6 69.7 647.2 421.7 311.2 557.7 353.4 127.9 731.8 418.8	200.0 70.0 230.0 105.0 150.0 80.0 — 75.0 200.0 40.0	100.0	2,086.0 1,368.4 1,352.4 1,819.5 1,416.8 1,231.0 1,361.9 1,187.5 1,025.9 1,630.8 1,425.4	270.0 219.6 75.7 96.7 125.9 161.5 82.7 33.9 67.9 272.5 4.8	109.1 98.4 179.6 19.1 44.4 20.4 107.0 119.5 64.9 132.0 12.5	2.195.: 1.466.: 1.532.: 1.838.: 1.461.: 1.251.: 1.468.: 1.307.: 1.090.: 1.762.: 1.437.:
i		ĺ	ļ	 Gros	 ss Placin	ı g ¹⁰)		I			
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961	6.3 201.1 210.7 468.0 628.1 1.043.4 2.238.8 1.381.7 1.038.2 1.161.1 1.618.8 3.050.0 2.343.4 3.641.5 4.096.2	2.3 33.0 99.2 158.9 161.3 49.4 1.001.4 1.026.1 616.1 1.125.2 2.337.6 2.363.7 1.119.9 2.505.3 2.368.2	19.9 96.2 1.9 219.8 224.6 64.9 257.7 14.2 265.2 422.1 330.1 501.1 501.1 901.2	10.0 95.7 53.2 61.7 130.3 396.2 791.5 432.0 563.7 931.1 1.651.9 918.7 27.5 319.6 1.076.1	420.4 217.1 56.9 418.2 774.5 590.2 583.2 332.0 690.9 2.002.7 2.540.2 1.332.6 2.141.2 ¹²) 2.992.4	33.8 4.2 0.0 0.0 10.0 2.0 3.0 100.0 401.1	21.0 92.0 344.6 44.8 12.0	18.6 770.1 676.5 747.4 1.557.7 2.901.911) 3.680.711) 2.564.211) 4.204.5 8.127.1 10.048.1 5.372.3 11.944.5	102.0 1,295.2 568.5 388.7 810.0	0.5 41.3 51.2 164.7 259.3 268.7 453.0 1.554.8 1.631.7 1.139.5 1.383.0 1.904.5 2.192.4	19. 811. 727. 912. 1.817. 3.170. 5.144. 5.235. 4.401. 5.836. 11.431. 7.276. 11.813. 13.451.
March March April Mav June July Aug. Sep. Oct. Nov. Dec.	279.7 358.0 256.0 273.1 267.5 401.0 350.6 319.5 357.0 272.8 436.2	304.7 248.2 184.0 215.8 175.2 245.9 184.4 109.9 119.7 138.1 132.9	60.1 3.6 45.8 175.9 91.0 139.9 21.4 201.0 24.6 50.7	150.0 75.0 	530.0 7.9 260.2 130.0 20.0 637.7 360.2 75.7 308.8 0.6 250.0	50.0 39.0 24.3 42.4 18.5 18.0 35.4 54.5 24.7 30.0 30.3	100.0	1,474.5 731.7 770.3 977.2 651.6 1,702.8 977.2 816.8 874.8 632.2 863.2	295.5 45.5 20.0 20.0 62.0 124.2 25.7 14.6 31.0 7.2	135.2 54.3 224.8 151.9 51.8 166.6 81.2 44.2 107.5 134.8 224.2	1,609. 786. 995. 1,129. 703. 1,869. 1,058. 861. 982. 767. 1,087.
963 Jan. Feb. March April May June July Aug. Sep. Oct.	472.3 243.6 289.8 252.4 279.7 288.0 443.7 308.8 249.2 400.4	384.7 235.5 342.7 377.9 303.4 240.2 264.2 198.6 269.4 248.6	341.7 18.8 85.3 47.3 63.4 28.1 156.2 194.9 111.6 162.0	117.4 162.6 150.0 100.0 150.0 15.0 342.5 — 158.5 1.5 25.0	765.5 637.1 69.7 626.2 418.7 311.2 466.6 416.0 102.6 549.6 678.8	150.1 84.2 102.7 158.5 59.6 108.8 19.3 26.1 37.0 98.8 54.5	100.0	2,231.7 1,381.8 1,140.2 1,562.3 1,274.8 991.3 1,692.5 1,144.4 928.3 1,460.9 1,412.3	264.9 184.1 83.4 113.4 137.6 71.8 167.6 57.9 69.8 225.9	104.1 96.1 172.8 30.4 40.1 42.7 104.8 124.7 54.7 132.7 37.6	2,335. 1,477. 1,313. 1,592. 1,314. 1,034. 1,797. 1,269. 983. 1,593. 1,449.

¹⁾ Except conversion paper from pre-Currency Reform issues and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — *) Landesbodenbriefe of Bayerische Landesbodenkreditanstalt (secured by mortgages and communal loans in the meaning of Articles 2 and 3 of the Public Mortgage Bond Law), Bodenkulturschuldverschreibungen of Hannoversche Landeskreditanstalt, and loans issued by Staatliche Kreditanstalt Oldenburg-Bremen to finance shipbuilding. — *) This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.I.C.), Landwirtschaftliche Remtenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under Loans of public authorities". — *) Besides some loan issues of local administrative unions this item chiefly contains short and medium-term bonds of central giro institutions the proceeds of which are, in the main, extended as credit to trade and industry. — *) Only those issues which are especially destined for the German market have been recorded there. — *) This item includes only notes with a period to maturity of up to 4 years and, unlike the Monthly Balance Sheet Statistics, exclusively those marked "Kassenobligation". — *) Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits and reserves) and against contr

2. Redemption and Net Placing of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

			Nomin:						Pre-Currency-	
			of which:					amona		Titure 3
Mortgage bonds (including	Communal	Bonds of specialised	Industrial bonds	Loans of public	Other	Loans of foreign	Total	which: Medium- term notes (Kassen-	Conversion and "old" savers' securities	Fixed- interest bearing securitie total
ship mort- gage bonds)	bonds	institutions	convertible bonds)	authorities	Donas	issuers		obliga- tionen)		
				Redempt	ion					
I - '	-	_	_		= 1		=	=	1: 1	:
-			-	_	=		_	=		•
0.5	0.1	_	0.8	7.4	_	=	1.8	_		:
0.3	0.8	30.0	3.0	36.2 46.5	0.5	_	37.3 \$1.9	=	1 :	:
2.0	5.6	0.1	34.5	32.0	0.4	_	74.6		:	
21.8	32.1	53.3	53.2	586.4	0.3		747.1		136.2	883
60.3	100.4	93.6 109.4	102.0	259.8 603.2	0.4 3.8	_	616.5 1,476.9	=	80.1 106.2	696 1.583
116.0	176.5	136.0	403.9	150.4	3.6	_	986.4	_	94.4	1.080
339.3 456.9	641.3 597.8	333.8 245.0	219.1 484.5	93.2 526.1	5.7 3.6	3.5	1.632.4 2.317.4	109.9 387.7	74.0 74.0	1,706 2,391.
11.7	26.2	5.4	41.8	0.8	_	_	85.9	_	0.9	86.
46.8	69.6	23.6	4.9	19.8		_	164.7	19.8	0.2	164. 133.
25.7	19.2	0.9	34.2	0.2	Ξ.		80.2	_	2.6	82
4.6 103.7	69.5	50.2 25.6	190.2	102.9 30.5	0.1	i I	419.5	100.4	24.4	266 443
11.6	35.8	14.0	61.0	3.1	=	=	125.5	–	2.3	127 242
96.1	51.9	16.4	11.0	14.9	3.5	!	193.8	l	4.5	198
18.9 35.1	8.1 46.0	16.3 23.6	24.8 25.0	139.3 105.3	0.0	3.5	207.4 238.5	137.3 100.0	1.3 2.2	208 240
20.6	59.7	58.3	154.2	64.8	=	_	357.6 265.2	16.3 181.7	9.4	367 266
32.8	82.8	60.8	80.0	27.9			284.3	59.0	0.2	284
49.4 14.8	94.9 28.4	30.2	154.0	265.2 25.3	=		252.7	32.9	0.2	545 252.
36.9		14.9	17.6 177.0		,	: I				207. 907
9.0	31.9	0.2	54.4	37.3	4.0		136.8	3.0	0.8	137 401
9.8	54.6	12.8	65.8	53.7	3.4	-	200.1		2.6	202
28.4	29.0	14.4	24.6	391.4		_	487.8	225.6	1.4	489.
1	I	I		Net Placi	ng ³)		'	•	' .	I
6.3 201.1	2.3 33.0	19.9	10.0 95.7	420.4	-	=	18.6 770.1	=	:	:
467.8	158.9	1.9	61.7	56.9	-	_	747.2			:
627.6 1.043.1	161.2 428.6	219.8 224.6	129.5 396.2	410.8 738.3	33.8		1.548.9 2.864.6		1 :	:
2,238.1	1.000.2	34.9	788.5	543.7	3.7	_	4,609.1	-		:
1,026.7	595.7	39.1	532.6	32.8	0.4	=	2.148.3	-		. 416
1,558.5	2.237.2	328.5	1,549.9	1.742.9	1.6	92.0	7,510.6	102.0	408.3	3,410 7,918
2.818.5 2.227.4	2.140.5 943.4	720.7 365.1	612.9 376.4	1,937.0 1,182.2	3.0 0.6	344.6 44.8	8.571.2 4.385.9	1,295.2 568.5	291.1 100.5	8.862 4.486
3,302.2	1,864.0	567.4	100.5	2,048.0	94.3	12.0	7,988.4	278.8	85.5	8.073 9.666
268.0 311.2	278.5 178.6	54.7 — 20.0	108.2 70.1	529.2 11.9	50.0 39.0	100.0	1,388.6 567.0	295.5 — 19.8	5.6 8.5	1,394
32240			- 6.3	240.2	24.3	_	660.6	35.3	15.5	645
219.9	150.3	32.2		129.8	42.4		897.0	20.0	6.3	903
219.9 247.4 262.9	150.3 196.6 93.2	32.2 175.0 40.8	105.8 60.9	- 82.9	18. 4		393.3	- 80.4	2.4	396
247.4 262.9 297.3	196.6 93.2 176.4	175.0 40.8 114.3	105.8 60.9 70.1	- 82.9 607.2	18.0	_	1.283.3 851.7	52.0	— 11.7	390 1.271
247.4 262.9 297.3 339.0 272.1	196.6 93.2 176.4 148.6 — 12.8	175.0 40.8 114.3 7.4 200.5	105.8 60.9 70.1 — 35.8 23.6	- 82.9 607.2 357.1 37.4	18.0 35.4 54.5	=	1.283.3 851.7 575.3	52.0 124.2 15.7	- 11.7 3.7 6.9	390 1.271 855 582
247.4 262.9 297.3 339.0 272.1 260.9 253.9	196.6 93.2 176.4 148.6 — 12.8 67.8 130.0	175.0 40.8 114.3 7.4 200.5 8.2 34.4	105.8 60.9 70.1 — 35.8 23.6 29.0 115.2	- 82.9 607.2 357.1 37.4 293.9 - 138.7	18.0 35.4 54.5 21.2 30.0	=	1.283.3 851.7 575.3 681.0 424.8	52.0 124.2 15.7 14.6 —106.3	— 11.7 3.7 6.9 4.8 16.1	390 1,271 855 582 685 440
247.4 262.9 297.3 339.0 272.1 260.9	196.6 93.2 176.4 148.6 12.8 67.8	175.0 40.8 114.3 7.4 200.5 8.2	105.8 60.9 70.1 35.8 23.6 29.0	- 82.9 607.2 357.1 37.4 293.9	18.0 35.4 54.5 21.2	=	1.283.3 851.7 575.3 681.0 424.8 624.7 1.874.1	52.0 124.2 15.7 14.6	- 11.7 3.7 6.9 4.8 16.1 10.3	390 1,271 855 583 685 440 635
247.4 262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5	196.6 93.2 176.4 148.6 — 12.8 67.8 130.0 86.9 325.0 229.4	175.0 40.8 114.3 7.4 200.5 8.2 34.4 — 9.8 283.4 2.6	105.8 60.9 70.1 — 35.8 23.6 29.0 115.2 — 25.0 — 36.8 124.3	- 82.9 607.2 357.1 37.4 293.9 - 138.7 144.7 700.7 443.6	18.0 35.4 54.5 21.2 30.0 30.3 150.1		1.283.3 851.7 575.3 681.0 424.8 624.7 1.874.1 1.116.6	52.0 124.2 15.7 14.6 —106.3 — 92.8 248.6 2.4	- 11.7 3.7 6.9 4.8 16.1 10.3 1.5 7.6	390 1,271 855 582 685 440 635 1,875 1,124
247.4 262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5 257.0 203.0	196.6 93.2 176.4 148.6 — 12.8 67.8 130.0 86.9 325.0 229.4 259.9 283.0	175.0 40.8 114.3 7.4 200.5 8.2 34.4 — 9.8 283.4 2.6 24.5 — 6.4	105.8 60.9 70.1 35.8 23.6 29.0 115.2 25.0 36.8 124.3 70.0 43.8	- 82.9 607.2 357.1 37.4 293.9 - 138.7 144.7 700.7 443.6 41.8 361.0	18.0 35.4 54.5 21.2 30.0 30.3 150.1 84.2 102.7 158.5		1.283.3 851.7 575.3 681.0 424.8 624.7 1.874.1 1.116.6 855.9 1.042.9	52.0 124.2 15.7 14.6 —106.3 — 92.8 248.6 2.4 24.4 —136.2	— 11.7 3.7 6.9 4.8 16.1 10.3 1.5 7.6 7.5 — 18.9	390 1.271 855 582 685 440 635 1.875 1,124 863
247.4 262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5 257.0 203.0 264.9 251.1	196.6 93.2 176.4 148.6 -12.8 67.8 130.0 86.9 325.0 229.4 259.9 283.0 275.0 142.5	175.0 40.8 114.3 7.4 200.5 8.2 34.4 - 9.8 283.4 2.6 24.5 - 6.4 33.2 13.2	105.8 60.9 70.1 — 35.8 29.0 115.2 — 25.0 — 36.8 124.3 70.0 43.8 — 4.0 — 2.6	- 82.9 607.2 357.1 37.4 293.9 - 138.7 144.7 700.7 443.6 41.8 361.0 393.4 284.2	18.0 35.4 54.5 21.2 30.0 30.3 150.1 84.2 102.7 158.5 59.6 106.3		1.283.3 851.7 575.3 681.0 424.8 624.7 1.874.1 1.116.6 855.9 1.042.9 1.022.1 794.7	52.0 124.2 15.7 14.6 —106.3 — 92.8 248.6 2.4 24.4 —136.2 104.7 64.0	- 11.7 3.7 6.9 4.8 16.1 10.3 1.5 7.6 7.5 - 18.9 5.5 - 3.7	390 1,271 855 582 685 440 635 1,875 1,124 863 1,024 1,027 791
247.4 262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5 257.0 203.0 264.9 251.1 391.9	196.6 93.2 176.4 148.6 -12.8 67.8 130.0 86.9 325.0 229.4 259.9 283.0 275.0 142.5 142.7	175.0 40.8 114.3 7.4 200.5 8.2 9.8 283.4 2.6 24.5 — 6.4 33.2 13.2 — 13.7	105.8 60.9 70.1 — 35.8 23.6 29.0 115.2 — 25.0 — 36.8 124.3 70.0 43.8 — 4.0 — 2.6 165.5 — 54.4	- 82.9 607.2 357.1 37.4 293.9 - 138.7 144.7 700.7 443.6 41.8 361.0 393.4 284.2 138.1 378.7	18.0 35.4 54.5 21.2 30.0 30.3 150.1 84.2 102.7 158.5 59.6 106.3 — 9.6 22.1		1.283.3 851.7 575.3 681.0 424.8 624.7 1.874.1 1.116.6 855.9 1.042.9 1.022.1 794.7 814.9 1.007.6	52.0 124.2 15.7 14.6 —106.3 — 92.8 248.6 2.4 24.4 —136.2 104.7 64.0 —248.5 54.9	- 11.7 3.7 6.9 4.8 16.1 10.3 1.5 7.6 7.5 - 18.9 - 3.7 - 19.5 5.1	390 1.271 855 582 685 440 635 1.875 1.124 863 1.024 1.027 791 795
247.4 262.9 297.3 339.0 272.1 260.9 253.9 401.1 451.7 232.5 257.0 203.0 264.9 251.1 391.9	196.6 93.2 176.4 148.6 — 12.8 67.8 130.0 86.9 325.0 229.4 259.9 283.0 275.0 142.5	175.0 40.8 114.3 7.4 200.5 8.2 34.4 9.8 283.4 2.6 24.5 6.4 33.2 13.2	105.8 60.9 70.1 35.8 23.6 29.0 115.2 25.0 36.8 124.3 70.0 43.8 4.0 2.6 165.5	- 82.9 607.2 357.1 37.4 293.9 - 138.7 144.7 700.7 443.6 41.8 361.0 393.4 284.2	18.0 35.4 54.5 21.2 30.0 30.3 150.1 84.2 102.7 158.5 59.6 106.3 — 9.6		1.283.3 851.7 575.3 681.0 424.8 624.7 1.874.1 1.116.6 855.9 1.042.9 1.022.1 794.7 814.9	52.0 124.2 15.7 14.6 —106.3 — 92.8 248.6 2.4 24.4 —136.2 104.7 64.0	- 11.7 3.7 6.9 4.8 16.1 10.3 1.5 7.6 7.5 - 18.9 5.5 - 3.7 - 19.5	390 1.271 855 582 685 440 635 1.274 863 1.024 1.027 791 795 1.012
	bonds (including ship mort- gage bonds)	bonds (including ship mortgage bonds)	Mortgage bonds (including ship mortgage bonds)	Mortgage bonds Communal ship mort-gage bonds Communal ship mort-gage bonds Communal ship mort-gage bonds Specialised credit institutions Communal bonds Communal ship mort-gage	Mortgage bonds Communal ship mortgage bonds Communal ship mortgage bonds Donds Donds Communal ship mortgage bonds Donds Donds Communal ship mortgage bonds Donds onds of German Issuers	Nortgage Donds Communal (Including ship mort-gage bonds Donds Specialised credit institutions Communal space bonds Specialised credit institutions Communal space bonds Specialised credit institutions Communal space bonds Communal	Bonds of German issuers Bonds of German issuers Bonds of German issuers Bonds of German issuers Bonds of German issuers Bonds of German issuers Bonds of Specialised cincluding ship morts are are as a credit gentitutions German issuers Communal ship morts German issuers Ger	Bonds of German Isruers Bonds of German Isruers Bonds of German Isruers Bonds of German Isruers Bonds of German Isruers Bonds of German Isruers Bonds of German Isruers Bonds of Specialized Institutions Bonds of Specialized Insti	Section Sect	

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — 1) Statistically ascertained as from January 1957 only. — 3) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

				Post-Cur	rency-Reform i	issues				Pre-Currency Reform issues	
				of which:			74.		among	'	Fixed-
End of year or month	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	rman issuers Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	which: Medium- term notes (Kassen- obliga- tionen)	Conversion and "old" savers' securities	interest bearing securitie total
1948	6.3	2.3		10.0		=		18.6	_		
1949 1950 1951	207.4 418.1 885.9	35.3 134.5 293.4	19.9 116.1 118.0	105.7 158.9 220.6	420.4 637.5 694.4	0.1 0.1	=	788.7 1.465.2 2.212.4	=		
952 1953	1,513.5 2,556.6	454.6 883.2	337.8 562.4	350.1 746.3	1,105.2 1,843.5	0.1 33.9	=	3,761.3 6,625.9	_	:	:
954 955 956	4,794.7 6,174.4 7,201.1	1,883.4 2,903.9 3,499.6	597.3 854.9 815.8	1,534.8 1,932.3 2,464.9	2,387.2 2,938.4 2,971.2	37.6 37.2 36.8	=	11,235.0 14,841.1 16,989.4	_	1,407.8	18,397
957 958	8,340.4 9,898.9	4,592.7 6,829.9	1,027.7	3,342.8 4,892.7	3,075.7 4,818.6	46.5 48.1	21.0 113.0	20,446.8	102.0	1,361.2 1,769.5	21.808
959 960 961	12.717.4	\$,970.4 9,913.8 11,777.8	2,076.9 2,442.0 3,009.4	5,505.6 5,129.2 5,229.7	6,755.6 7,937.8 9,985.8	45.1 44.5 138.8	457.6 502.4 514.4	36,528.6 40,914.5 48,902.9	1,397.2 1,965.7 2,244.5	2,060.6 2,161.1	38,589 43,079
962	18,247.0 21,886.3	13.548.2	3,674.9	5,821.3	12,452.1	536.3	610.9	58,530.0	2,666.8	2.246.6 2.285.5	51,149 60,815
959 Dec. 960 Jan.	12,717.4 12,930.7	8,970.4 9,052.5	2,076.9 2,123.7	5,505.6 5,469.3	6.755.6 7,243.0	45.1 45.1	457.6 490.4	36,528,6 37,354,7	1,397.2	2,060.6	38,589 39,411
Feb. March	13.126.5 13.309.7	9,142.4 9,186.9	2,159.3 2,286.6	5,390.2 5,390.8	7,294.6 7,270.9	45.1 45.1	502.4 502.4	37,660.5 37,992.4	1,443.2 1,567.9	2,056.6 2,052.9 2,045.3	39.713 40.037
April Mav June	13,483,4	9,254.0 9,306.0 9,339.2	2,316.6 2,363.6 2,375.5	5,279.2 5,189.5 5,181.9	7,297.3 7,298.7 7,243.4	45.1 45.1 45.0	502.4 502.4 502.4	38.178.0 38.343.2	1,622.2 1,677.5 1,691.0	2,071.3 2,073.1	40,249
July	13,742.7 14,045.6 14,295.6	9,467.5 9,632.8	2,389.4 2,388.9	5,171.4 5,162.2	7,235.8 7,249.3	48.0 48.0	502.4 502.4	38,430.1 38,860.1 39,279,2	1.697.9	2.081.2 2.089.9 2.095.1	40,511 40,950 41,374
Aug. Sep. Oct	14,429.6	9,714.2	2,414.7 2,412.1	5,160.0 5,151.7	7,570.5	48.0 48.0	502.4 502.4	39.839.4 40.258.9	1.726.9	2,104.0	41.943
Nov. Dec.	14,745.9 14,944.8	9,866.8 9,913.\$	2,469.5 2,442.0	5,151.2 5,129.2	7.866.3 7.937.8	44.6 44.5	502.4 502.4	40,646.7 40,914.5	1.827.6 1.877.7 1.965.7	2.145.5 2.161.1	42,792
961 Jan. Feb.	15.281.5 15.525.7 15.792.7	10.087.8 10.337.7	2.576.7 2.635.3	5.144.8 5.061.1	8,748.8 9,030.0	44.5 44.5	502.4 502.4 502.4	42,386,5 43,136,7	1,986.0 1,992.0	2.183.6 2.199.7	44.570 45.336
March April May	15,792.7 16,036.8 16,265.0	10,546.4 10,721.2	2,660.1 2,661.4 2,748.9	5,133.6 5,127.6 5,104.6	9,233.2 9,340.6 9,534.2	44.5 44.5 55.5	502.4 502.4 502.4	43,912.9 44,434.5 45,128.5	1,992.2 1,932.3 1,938.2	2.211.2 2.203.6 2,213.6	46,124 46,638 47,342
July	16,608.8	10.917.9 11.042.7 11.125.8	2,799.5 2,800.6	5,152.6 5,139.5	9,536.4 9,786.9	69.7 71.7	502.4 514.4	45.712.1 46.262.4	1,988.7	2,207.8	47,919
Aug. Sep.	17,102.4 17,332.1	11.229.4 11.337.1	2,866.6 2,844.2	5,106.7 5,093.9	9,785.0 9,778.5	81.3 96.4	514.4 514.4	46,685.8 46,996.6	2,039.5	2,206.6 2,216.0 2,227.3	48,469 48,901 49,223
Oct. Nov. Dec.	17.641.1 17.853.1 18.247.0	11.537.1 11,679.0 11,777.8	2,880.6 2,956.1 3,009.4	5.090.8 5.090.5 5.229.7	9,784.3 9,913.6 9,985.8	96.9 138.9 138.8	514.4 514.4 514.4	47,545.2 48,145.6 48,902.9	2,088.8 2,238.0 2,244.5	2.232.0 2.238.9 2.246.6	49.777 50,3 8 4 51,149
962 Jan. Feb.	18,752.6 19,020.6	12.054.1	3,037.2 3,091.9	5,305.5	10,346.1	172.8	514.4	50,182.7	2,408.8	2,253.1	52,435
March	19,331.8	12.332.6 12.511.2 12.661.5	3,071.9 3,071.9 3,104.1	5,413.7 5,483.8 5,477.5	10,875.3 10,863.4 11,103.6	222.8 261.8 286.1	614.4 614.4 614.4	51,571.3 52,138.3 52,798.9	2.704.3 2.684.5 2.719.8	2.258.7 2.267.2 2.251.7	53,830 54,405 55,050
April May June	19,551.7 19,799.1 20,062.0	12,858.1 12,951.3	3,279.1 3,319.9	5,583.3 5,644.2	11,233.4 11,150.5	328.5 346.9	614.4 614.4	53,695.9 54,089.2	2.739.8 2.659.4	2.258.0 2.255.6	55 953 56,344
July Aug.	20,359.3 20,698.3	13.127.7 13.276.3	3,434.2 3,441.6	5,714.3 5,678.5	11,757.7 12,114.8	364.9 400.3	614.4 614.4	55,372.5 56,224.2	2.711.4 2.835.6	2,243.8 2,247.5	57.616 58,471
Sep. Oct. Nov.	20,970.4 21,231.3 21,485.2	13,263.5 13,331.3 13,461.3	3,642.1 3,650.3 3,684.7	5,702.1 5,731.1 5,846.3	12,152.2 12,446.1 12,307.4	454.8 476.0 506.0	614.4 614.4 614.4	56.799.5 57.480.5 57.905.3	2.851.3 2.865.9 2.759.6	2,254.4 2,259.1 2,275.2	59,053 59,7 39 60,180
Dec. 963 Jan.	21,886.3	13,461.3 13,548.2 13,873.2	3,674.9 3,958.3	5,821.3	12,452.1	536.3 686.4	610.9	58.530.0 60,404.1	2,666.8	2.285.5 2.287.0	60,815
Feb. March	22,570.5 22,827,5	14,102.6 14,362.5	3,960.9 3,985.4	5,908.8 5,978.8	13,596.4 13,638.2	770.6 873.3	610.9 710.9	61,520.7	2,917.8 2,942.2	2,294.6 2,302.1	63.815
April May June	23,030.5 23,295.4 23,546.5	14,645.5 14,920.5 15,063.0	3,979.0 4,012.2 4,025.4	6,022.6 6,018.6 6,016.0	13,999.2 14,392.6 14,676.8	1,031.8 1,091.4 1,197.7	710.9 710.9 710.9	63,419.5	2.806.0 2.910.7 2.974.7	2,283.2 2,288.7	65,702 66,730
July Aug.	23,938.4 24,238.2	15,205.7 15,372.4	4.011.7 4.206.4	6,181.5 6,127.1	14,814.9 15,193.6	1.188.1	710.9 710.9 710.9	65,236.3 66,051.2 67,058.8	2,726.2 2,781.1	2,285.0 2,265.5 2,270.6	67,521 68,316 69,329
Sep. Oct. Nov.	24,436.2 24,826.8 25,151.5	15,539.1 15,733.1 15,993.1	4,313.0 4,462.2 4,459.7	6,103.4 6,039.1 6,039.5	15,287.2 15,783.1 16,070.5	1,247.2 1,342.6 1,397.1	661.5 661.5 661.5	67,587.6 68,848.4 69,772.9	2,850.9 3,076.8 2,856.0	2,276.1 2,279.6 2,285.3	69,863 71,128 72,058
				n by interes	st rates and as of 31 Octob	taxation o					
) tax-free of which at %:	4,800.5	1.734,4	107.2	188.0	286.9	18.6	-	7,135.6	-	2,261.9	9,397.
3 to less than 31/2	0.2	=	1.6	=	=	=	=	0.2 1.6	=	0.0	0
4 41/2	17.0 3,419.8	22.1 51.0 946.7	30.6	=	204.1	1.0 17.6		23.1 68.0	-	2,245.4 14.7	2,268 82
5 ¹ / ₂ 6 6 6 ¹ / ₂	1,327.0	946.7 714.6	75.0	188.0	82.8	17.6	\equiv	4.618.8 2.387.4 36.5	=	0.6 0.0 1.2	4,619 2,387 37
) tax-privileged of which at %:	51.7	45.9	34.5	359.3	100.0	_		591.4	-	13.5	604
61/2 to less than 7	44.4 0.9	45.1	34.5	51.8 139.2	=	=	; ' =	175.8 140.1	=	13.5	189 140
8	6.4	0.8	=	159.4 8.9	100.0	=	=	266.6 8.9	=	=	266 8
of which at %:	19,974.6	13,952.8	4.320.5	5,491.8	15,396.2	1,324.0	661.5	61,121.4	3.076.8	4.1	61,125
3 to less than 3 ¹ / ₂ 3 ¹ / ₂ 4 4 4 4 ¹ / ₂	_	41.8	482.0	=	337.3	=	=	41.8		=	41
4 ¹ / ₂ 5 5 5 ¹ / ₂	0.5 2,452.1	385.8 1,736.7	568.7 370.0	737.0	1,035,4 2,913,8	456.3 354.9	200.0	824.3 2.446.7 8.764.5	819.3 1.809.1 378.2	2.2	824 2.448 8.764
51/2 6	5,220.0 11,566.8	3,338.4 7,578.8	760.3 1,875.7	911.0 2,430.4	2,770.4 6,558.0	214.9 288.9	128.5 100.0	13.343.5 30.398.6	70.2	_	13,343. 30,398
6 ¹ / ₂	290.2 348.7 77.6	271.3 514.7	179.3 61.0	180.6 636.3 402.5	505.0 845.0	=	233.0	1,659.4 2,405.7	_	0.4	1.659. 2.405.
8	18.7	80.3 0.0	23.5	194.0	400.4 30.9	9.0	=	984.3 252.6	=	1.5	985 252

¹⁾ Up to 1953 excluding Berlin; up to June 1959 excluding, as from July 1959 including, Saarland. Including own bonds temporarily held in the issuers' portfolios. — 3) Statistically ascertained as from December 1956 only. — Not including the German external loans falling under the London Debts Agreement. — 3) Details may not add to totals because of rounding.

4. Change in Share Circulation 1) Nominal value in millions of DM

				Increase du	ring period to	ınder report	!			Decrease du	ring period due to:	under report	Net increase	Total
Period	Cash payment 2)	Exchange of con- vertible bonds	Issue of bonus shares	Contribution of claims	Contribution of shares, mining shares, GmbH holdings, and other	Contribution of other real values	Merger, and transfer of assets	Trans- formation from other legal form of corporation	Con- version of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Trans- formation into other legal form of corporation	or net decrease during period under	circulation at end of period under report
1957 1958 1959 1960 1961 1962 1962 Oct. Nov. Dec.	1,564.2 1,020.3 1,338.7 1,900.0 2,181.6 1,484.5 107.5 134.8 213.7	33.9 13.3 30.0 4.5 10.8 22.2	1.143.8 1.007.8 141.8 6.0 1.9 3.3	67.5 119.2 44.3 103.3 158.5 175.6 — 0.2 40.6	75.0 43.0 93.9 107.2 52.6 56.0	18.8 87.6 31.8 75.2 2.4 281.4 	169.6 54.5 121.1 279.6 55.7 23.5 2.7 2.0 0.6	152.7 194.5 314.1 738.8 23.3 176.9 3.1 43.3	35.2 9.6 220.9 11.0 144.24) 4.1 0.2 —	83.2 183.5 100.5 29.0 43.8 37.4 1.4 0.5 4.6	314.7 149.1 1.932.5 328.5 19.2 87.5 — 26.1	19.4 200.9 165.5 155.7 199.1 58.9 1.9 1.4 25.9	+1,699.6 +1,008.5 - 3.7 +3,850.2 +3,374.8 +2,182.2 + 116.2 + 336.9 + 256.7	26,847.9 27,856.4 27,852.7 31,702.9 35,077.7 37,259.9 36,666.3 37,003.2 37,259.9
1963 Jan. Feb. March April Mav Jule July Aug. Sep. Oct. Nov.	103.5 95.8 172.8 30.2 39.2 42.7 104.8 124.7 54.7 132.7 37.6	0.6 0.3 0.2 0.9	4.5 3.6 4.3 1.5 27.7 43.0 90.3 19.4 5.5 2.5	6.0 — — 8.0 0.3 8.5 1.0 7.0 2.9	0.1	0.1 	0.7 0.1 1.0 1.5 46.6 72.9 0.5	3.0 	0.0 0.2 	1.6 1.8 0.1 35.8 0.3 2.7 2.3 10.2 1.6 31.8 0.0	0.5 2.0 0.5 110.0 18.3 0.5 —	2.5 0.7 0.3 2.0 0.5 5.5 1.9 7.1 5.0 26.9 2.8	+ 113.7 + 97.3 + 176.0 + 1.6 + 48.9 + 20.5 + 217.3 + 378.5 + 85.8 + 93.5 + 79.8	37.373.6 37.470.9 37.646.9 37.648.5 37.697.4 37.717.9 37.935.2 38.313.7 38.399.5 38.493.0 38.572.8

¹⁾ From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — 2) Including share issues out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — 3) Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — 4) Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 — DM 0.8507.

5. Circulation 1) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

D1-1-	Pre-Curr	ency-Refor	m issues	-Ol	å" savers'	bonds		Public	loans	Industrial bonds	Total of pre-		erman exterr falling under don Debts As	•
Position at end of year or month	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform issues	"Old" savers'	from pre- Currency- Reform issues	Currency- Reform issues and "old" sav- ers' bonds	Federal Govern- ment bonds	Bonds of Länder and local authori- ties	Private bonds
1956	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	170.0	1,407.8	2,223.0	277.0	883.0
1957	584.7	99.3	58.4	334.9	17.5	93.8	1,188.6	8.9	7.7	156.0	1.361.2	2,223.0	270.0	796.0
1958	573.0	98.4	51.3	334.5	17.4	94.3	1,168.9	437.7	7.9	155.0	1,769.5	1,986 0	265.0	792.0 632.5
1959	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6 2,161.1	2.001.5	259.6 249.0	523.0
1960	568.3	96.5	47.1	328.5	16.4	96.3	1.153.1	823.1	88.2	96.7 89.1	2,246.6	1,981.0	228.0	384.0
1961	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9 925.7	133.3 159.2	78.7	2,285.5	1,717.0	218.0	377.0
1962	562.9	95.6	42.9	308.6	19.8	92.1	1,121.9				1			
1962 Dec.	562.9	95.6	42.9	308.6	19.8	92.1	1,121.9	925.7	159.2	78.7	2.285.5	1.717.0	218.0	377.0
1963 Jan.	561.5	95.4	42.7	308.2	27.4	92.3	1.127.5	933.4	154.2	71.9	2.287.0		•	
Feb.	561.5	95.5	42.7	308.5	27.4	92.3	1,127.9	938.7	156.9	71.1	2,294.6			
March	561.4	95.5	42.7	308.6	27.4	92.4	1,128.0	943.6	159.5	71.1	2.302.2	1.717.0	197.0	365.0
April	561.4	95.5	42.6	308.9	27.4	92.5	1,128.3	922.6	161.8	70.5	2,283.2	i :	1	1 :
May	561.3	95.5	42.6	309.2	27.5	92.7	1.128.8	926.2	163.3	70.4 70.3	2,285.0	1,687.0	192.0	306.6
Juņe	561.4	95.5	42.5	303.8	27.0	90.1 88.5	1,120.3	929.1 934.3	165.3 158.1	64.4	2,265.5	1,007.0	1,2.0	300.
July	561.3	95.5	42.2	294.9	26.3 26.3	88.5	1,108.7	937.7	160.0	64.1	2,270.6			
Aug.	561.4	95.5	42.1	294.9 294.9	26.3	88.7	1,108.0	942.7	161.7	63.7	2,276.1	1,686.0	188.0	306.0
Sep. Oct.	561.4 561.2	95.5 95.4	41.2 40.6	295.3	26.4	88.8	1,107.7	946.2	163.5	62.2	2,279.6			
Nov.	561.2	95.4	40.8	295.3	26.5	88.9	1,107.3	950.9	165.3	61.8	2,285.3			

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From 1959 onwards including Saarland figures.

6. Placing of Securities1): Nominal Values, Issue Values and Average Issue Prices2)

	Ì					Fire	d-Int	erestS	ecuri	ties								
									among	which:								
		Total					Bonds	of German	issuers					Bonds of			Shares	
Period		10181		Mortga com	age bonds munal bor) and ids	Ind	ustrial bon	ds		Loans of ic authoric	ties		eign issue	rs			
	nal value issue value pr	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nai value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver age issue price	
	DM m	illion	price p. c.	DM r	nillion	price p. c.	DM 1	million	p. c.	DM n	nillion	p. c.	DM m	illion	p. c.	DM 1	nillion	p. c.
1955	3.680.7	3,605.4	98.0	2.407.8	2,356.2	97.9	432.0	427.3	98.9	583.2	570.3	97.8	_	_	_	1,554.8	1,714.6	110.
1956	2,564.2	2,510.1	97,9	1,654.3	1,618.7	97.9	563.7	553.0	98.1	332.0	324.5	97.7	21.0		100.0	1,837.5 1,631.7	1,676.2	106.1
1957	4,204.5	4,058.9	96.5	2,286.3	2,186.5	95.6	931.1	909.7	97.7 98.8	690.9	675.9 1,974.1	97.8 98.6	92.0	21.0 90.3	98.2	1,139.5	1,214.5	106.
1958	8,127.1	7.996.3	98.4	3,956.4	3.880.6	98.1 98.8	1,651.9 918.7	901.6	98.1	2,540.2	2,495.9	98.3	344.6	342.9	99.5	1,383.0	1,851.3	133.
1959	10,048.1	9,903.7	98.6	5,413.7 3,463.3	5,349.6 3,332.8	96.2	27.5	26.7	96.9	1,332.6	1.301.7	97.6	44.8	43.5	96.8	1,904.5	2,792.5	146.
1960 1961	5,372.3 9,620.8	5.195.4 9.491.4	96.7 98.7	6,146.8	6,052.2	98.5	319.6	315.6	98.7	2,141.2	2,124.1	99.2	12.0	11.4	95.0	2,192 4	3,295.7	150.
1962			99.1	6,464.4	6.387.1	98.8	1,076.1	1.071.2	99.6	2,992.4	2,982.9	99.7	100.0	96.5	96.5	1,506.7	2,195.9	145.
	11,511.5			1			' ' '			Į.							143.4	106.
1962 Nov.	632.2	625.3	98.9	410.9	406.0	98.8	140.0	139.2	99.4	0.6	0.6	100.0	-	_	=	134.8 224.2	246.0	109.3
Dec.	863,2	855.8	99.1	569.1	562.4	98.8	_			250.0	250.0		-		-			
1963 Jan.	2.231.7	2.219.0	99.4	857.0	850.7	99.3	117.4	116.3	99.1	765.5	762.9	99.7	·	_	_	104.1	110.4	106.
Feb.	1,381.8	1,376.4	99.6	479.1	476.4	99.4	162.6	162.3	99.8	637.1	635.8	99.8	· .—.			96.1	97.4	101.
March	1,140.2	1.132.5	99.3	632.5	629.4	99.5	150.0	149.1	99.4	69.7	68.8	98.8	100.0	98.5	98.5	172.8	257.7 33.1	149.
April	1,562.3	1,553.9	99.5	630.3	626.8	99.5	100.0	100.0	100.0	626.2	626.2	100.0	-	-		30.4	68.6	171.
Ма у	1.274.8	1.268.2	99.5	583.1	580.8	99.6	150.0 15.0	148.6 14.9	99.1 99.4	418.7	417.2 310.8	99.6	_	_		40.1 42.7	52.1	122.
June	991.3	987.7	99.6	528.2 707.9	526.6 704.0	99.5	342.5	340.8	99.5	466.6	466.3	99.9			_	104.8	144.1	137
July Aug.	1,692.5	1,682.8	99.4 99.5	507.4	503.6	99.3	372.5	3-10.0	77.5	416.0	415.8	100.0		_	l —	124.7	137.9	110
Sep.	928.3	923.1	99.5	518.6	516.2	99.5	158.5	157.2	99.2	102.6	101.4	98.8	_		l —	54.7	69.2	126
Oct.	1,460.9	1,454.5	99.6	649.0	646.7	99.6	1.5	1.5	100.0	549.6	546.5	99.4		_	l —	132.7	194.5	146
Nov.	1,412.3	1,407.0	99.6	642.1	639.1	99.5	25.0	24.9	99.6	678.8	677.3	99.8	_		-	37.6	43.2	114

¹⁾ From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — 2) Weighted average prices, computed from original figures which are reported in thousands of DM. — 3) Including ship mortgage bonds.

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity Nominal value in millions of DM

			Industri	al Bonds					Sha	res		
Issuers' branch of economic activity	1948 (2nd half) to 1959 1)	1960	1961	1962	1963 January to November	Total since Currency Reform	1948 (2nd half) to 1959 ¹)	1960	1961	1962	1963 January to November	Total since Currency Reform
Agriculture, forestry and fisheries		_	_	_	_	_	3.7	_	2.6	2.1	1.6	10.0
Mining, production and processing of stones and earths	1.305.7	10.0	_	165.0	85.0	1,565.7	844.7	105.6	168.5	15.1	9.4	1,143.3
Production and processing of iron and metal	1,036.7			295.0	305.0	1.636.7	536.9	413.3	192.4	48.9	7.8	1,199.3
Power production and public utilities	1,639.9	13.7	115.0	235.1	445.0	2,448.7	1,087.1	213.6	327.0	118.5	222.8	1,969.0
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	513.6	_	150.0	135.0	50.0	848.6	1,543.3	400.5	385.4	416.2	277.2	3,022.6
 6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics 	1,183.2	_	_	185.0	330.0	1,698.2	2,176.4	330.8	569.9	429.0	119.8	3,625.9
7) Food, beverages and tobacco, feedingstuffs	11.1	_	_	_	7.5	18.6	239.4	30.3	40.7	22.4	19.1	351.9
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	118.1	_	0.9	36.0	_	155.0	266.5	66.6	66.7	47.1	37.8	484.7
9) Building and allied trades	44.7	3.8	3.7	25.0	_	77.2	34.6	10.6	15.9	25.3	14.1	100.5
10) Housing and real estate		_	-	_	-	-	190.6	25.7	73.5	77.9	38.7	406.4
11) Sundry services	_	-	_	_	_	_	54.9	0.8	8.1	4.1	5.8	73.7
12) Commerce, banking, insurance companies	98.0	_	50.0		_	148.02)	1,445.9	279.4	318.5	189.1	174.3	2,407.2
13) Transport	85.0		_	_		85.0	354.2	27.2	21.8	110.3	12.0	525.5
14) Public services	_		_	-	_	_	7.0	0.1	1.4	0.7	0.3	9.5
Total	6,036.0	27.5	319.6	1,076.1	1,222.5	8,681.7	8.785.2	1,904.5	2,192.4	1,506.7	940.7	15,329.5

8. Gross Placing of Fixed-interest-bearing Securities in November 1963

classified by categories of securities and interest rates, issue prices and maturities

Nominal value in millions of DM

			Nominal	value in milli	ons of DM				
				Bonds of G	erman issuers				T1
Interest rate	Issue price	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Fixed- interest- bearing securities, total
4 1/2		_	1.5	1.0	-	3.8	_	_	6.3
	of which: 97 to less than 98 98 "." 99	=	1.0	1.0	=	3.8	=	=	
5	i	17.3	26.2	-	-	-	31.0	_	74.5
5 ¹ / ₂	of which:	0.2 0.5 1.9 14.7	1.8 18.5 5.9 32.6	= = = = = = = = = = = = = = = = = = = =	1111	- - -	31.0 — —	_ _ _	47.5
	of which: less than 95 95 to less than 96 96 " - " 97 97 " " 98 98 " " 99 99 " " 100	8.8 1.8 2.6 1.7	1.3 7.6 — 3.4 0.1 20.2	= = =	11111	= = = = =	= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =	
5 8/4	99	_	_	_		_	0.3	_	0.3
6	<i>"</i>	320.9	228.7	10.9	25.0	675.0	23.2		1,283.7
	of which: less than 98 98 to less than 99 99 - 100 100 - 101	6.9 18.5 22.1 273.4	1.0 9.7 36.7 181.3	0.1 2.5 8.3	<u> </u>	 148.0 527.0	3.2 11.5 8.5		
Total	,	353.1	289.0	11.9	25.0	678.8	54.5	_	1,412.3
of which,	with agreed periods to maturity of o more than 5 1/2 years among which: medium-term notes	-	44.6	1.0		3.8	30.0		79.4
over 5 1/2 over 10 1/2 over 20 1/2	o more than 51/2 years among which: medium-term notes (Kassenobligationen) to no more than 101/2 years to no more than 201/2 years years	(_) 3.0 350.1	(<u>)</u> 7.5 0.9 236.0	(1.0) 5.8 5.1	(_) 25.0 	(3.8) 150.0 525.0	(—) 24.2 0.3 —	(-)	(4.8) 181.7 560.0 591.2

9. Average Prices of Fully

			M	Aortgage bon	ds		i	,		C	ommunal bo	ads		
Period	5 %	51/24/4	6 %	6 1/2 1/0	7 %	7 1/2 0/0	8 %	5 %	5 1/2 9/0	6 %	61/29/0	7 %	71/29/0	s •
1956	_	96.1						_				_	_	_
1957	_	92.1	91.2	94.3	·	•			92.1	92.7	94.8	-	-	-
958	_	95.1	96.2	97.7	100.8	101.7	102.6	•	95.1	96.3	98.1	100.5	101.5	103
959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	104.5	102.2	102.7	103.9	104
960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	100
961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93.1	97.0	100.0	101.4	101.7	101.8	100
962	91.1	95.7	100.0	101.0	101.5	101.5	102.7	91.0	95.6	99.9	101.0	101.7	101.3	l
960 Dec.	90.1	93.7		99.8		101.9	101.3	\$9.9	92.1	96.0	99.7	100.8	101.5	-
961 Jan.	90.1		96.2	99.8	100.9	102.2	101.6			96.2	99.9		101.7	100
TOL JAG.		92.6	96.4		101.4			90.4	92.5			101.0		10
Feb. March	90.8	93.1	97.0	100.2	101.6	102.4	101.8	90.5	93.0	96.9	100.1	101.2	101.7	100
March	92.6	95.8	99.5	100.7	102.0	102.6	101.9	92.3	95.7	99.4	100.7	101.6	101.9	101
April May	94.4	98.1	101.0	101.2	102.2	102.6	102.2	94.2	97.9	100.8	101.2	101.9	102.0	100
May	95.2	99.4	101.9	101.9	102.5	102.6	103.1	95.1	99.2	101.7	101.9	102.1	102.0	100
June	95.5	99.8	102.3	102.2	102.6	102.5	103.0	95.3	99.7	102.1	102.1	102.2	102.0	100
July	95.0	99.6	102.0	102.1	102.3	102.5	103.0	94.9	99.6	101.9	102.1	102.1	102.1	-
Aug.	94.1	98.7	101.2	101.9	102.1	102.2	102.9	93.9	98.7	101.2	102.0	102.0	101.9	-
Sep.	93.1	97.4	100.0	101.6	101.6	102.0	102.4	93.1	97.4	100.1	101.8	101.7	101.7	-
Oct.	92.9	97.1	100.0	101.5	101.7	101.9	102.7	93.0	97.1	100.0	101.7	101.6	101.6	-
Nov.	92.8	96.9	100.2	101.4	101.8	102.0	102.8	92.7	96.9	100.1	101.6	101.6	101.5	i -
Dec.	92.3	96.3	100.0	101.4	101.8	102.0	102.5	92.2	96.3	100.0	101.5	101.6	101.5	-
962 Jan. Feb.	92.4	96.2	100.1	101.3	101.7	102.0	102.5	92.3	96.2	100.0	101.4	101.7	101.7	-
Feb.	92.5	96.6	100.6	101.3	101.8	101.9	102.9	92.3	96.4	100.4	101.4	101.7	101.6	١ -
March	92.7	97.0	101.2	101.4	101.8	101.7	103.1	92.5	96.8	101.0	101.5	101.7	101.5	١ -
April	92.8	97.4	101.7	101.5	101.8	101.7	103.0	92.5	97.2	101.5	101.6	101.7	101.6	l -
May	92.2	96.9	101.1	101.5	101.7	101.6	102.7	92.1	96.8	101.1	101.5	101.6	101.4	-
June	91.3	96.3	100.1	101.3	101.6	101.3	102.6	91.1	96.0	100.1	101.2	101.3	101.3	١ -
July	91.0	95.9	100.0	101.1	101.6	101.4	102.7	91.0	96.0	100.0	101.1	101.2	101.2	١.
Aug.	90.4	95.2	99.6	100.9	101.4	101.2	102.8	90.4	95.1	99.7	100.9	101.1	101.0	-
San	90.0	94.8	99.2	100.8	101.2	101.0	102.7	90.0	94.7	99.3	100.6	101.1	100.9]
Sep. Oct.	89.6	94.2	98.8	100.6	101.1	101.4	102.4	89.4	94.1	98.9	100.5	101.0	101.0	-
Nov.	89.3	93.8	98.6	100.4	101.0	101.4	102.1	89.1	93.8	98.7	100.4	100.8	101.0	1 -
Dec.	89.4	93.8	98.6	100.4	101.0	101.5	102.3	89.1	93.9	98.6	100.4	100.8	101.0	:
963 Jan.	90.5	94.8	99.4	100.8	101.1	101.7	102.3	90.3	94.7	99.3	100.6	100.9	101.0	١.
Feb.	90.4	94.6	99.4	100.8	101.0	101.7	102.7	90.3	94.7	99.4	100.6	100.9	101.1	-
March	90.3	94.5	99.4	100.8	101.0	102.0	102.6	90.1	94.6	99.4	100.6	100.8	101.0	-
April	90.3	94.4	99.4	100.9	101.0	102.5	102.2	90.1	94.5	99.4	100.6	100.8	101.0	-
April May	90.1	94.2	99.3	100.9	100.9	102.4	102.2	90.0	94.4	99.3	100.6	100.7	100.9	-
lune	89.8	94.0	99.3	100.8	100.6	102.4	102.1	89.9	94.1	99,3	100.5	100.4	100.8	-
June July	89.5	93.7	99.0	100.8	100.8	102.4	102.0	89.6	93.7	99.2	100.5	100.4	101.3	-
Aug.	89.4	93.7	99.0	100.8	100.8	102.4	102.0	89.5	93.7	99.1	100.6	100.6	101.5	:
Sep.	89.4		98.9	100.7	100.9	102.2	102.0	89.5	93.5	99.0	100.5	100.5	101.5] [
Oct.	89.3	93.4	98.9	100.7	100.9	102.2	101.8	89.3	93.4	99.0	100.7	100.6	101.6	1 -
Nov.	89.2	93.3	98.9	100.7		102.7	101.8	89.3	93.4	99.0	100.7	100.5	101.6	:
INOY.	89.5	93.3	99.0	100.7	100.9	102.0	101.8	99.3	93.3	99.1	100.7	100.5	101.6	

1) As from 1959 all - previously about 90 per cent - of the fully taxed securities quoted on stock exchanges and falling within the categories specified. - Except medium-

10. Index of Area of the Federal Republic except Berlin;

	ļ		1									1100	ustry	
					adustries				letal-process					Oth
Period 1)	Total	All	All	<u> </u>	among which	:	All			among which	:		ĄII	
		indus- tries	basic indus- tries	Hard coal mining	Iron and steel industry	Cement industry	metal- process- ing in- dustries	Non- ferrous metal industry	Mechan- ical engi- neering	Road vehicle building	Electrical engi- neering	Precision instru- ments and optical goods	other process- ing in- dustries	I.G. Farben suc- cessors
950 °2) 951 952 953 954 955 956 957 958 960 960 962	56 80 99 89 125 196 187 186 239 409 649 575	55 81 101 126 198 198 186 235 399 636 638 482	38 61 97 90 130 201 183 184 209 315 412 379 289	34 59 97 88 129 191 168 167 184 251 314 311	29 48 91 88 146 231 212 218 243 379 512 436 330	63 85 96 92 118 175 172 160 211 394 713 820 646	69 93 105 93 121 203 195 189 258 492 965 1,046	68 99 116 93 115 173 170 156 202 333 548 558 388	65 92 104 122 193 180 172 224 397 743 804 558	73 92 103 90 119 232 214 212 330 863 2.680 3.054 2.378	68 90 102 93 124 216 208 198 267 463 629 693 645	70 87 102 95 110 169 173 160 195 321 427 406 281	67 96 104 87 125 182 187 185 251 438 697 694 507	36 79 98 75 132 208 190 176 237 438 703 729 517
1960 Dec.	704	677	404	323	479	814	1,071	637	872	2.952	666	440	757	778
1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	695 687 681 694 731 737 674 643 612 626 670 648	671 662 650 662 697 700 637 605 575 583 622 597	408 407 396 400 400 404 377 359 346 343 355 351	332 335 325 328 325 329 307 294 286 283 290 297	482 480 465 468 465 462 433 413 398 386 386 388	803 794 792 802 850 909 836 791 763 802 860 840	1.060 1.031 1.009 1.038 1.159 1.189 1.063 1.008 962 974 1.052 1.009	613 592 565 557 594 615 545 516 490 513 569	848 823 794 807 860 882 803 768 739 750 806 762	2.953 2.826 2.771 2.936 3.568 3.673 3.241 3.025 2.905 2.843 3.012 2.899	675 682 673 682 722 753 682 667 638 668 746 724	432 429 438 440 434 405 381 349 363 390 377	742 734 728 738 764 750 684 648 609 626 673 635	759 768 776 803 822 792 721 680 640 657 689 637
1962 Ian. Feb. March Abril Mav July Aus. Sep. Oct. Nov. Dec.	635 626 622 601 552 499 484 465 460 421 470 494	584 571 565 546 503 459 445 426 420 385 428 447	352 344 334 322 305 284 276 260 253 248 252	299 291 280 270 258 236 230 215 208 189 198 201	393 384 370 357 345 325 319 303 297 277 295 301	815 824 820 772 689 599 573 545 528 468 573	980 956 950 928 850 771 744 718 716 653 729	513 494 481 452 399 372 354 321 309 276 323 355	731 706 696 661 593 526 501 468 454 398 468 490	2.796 2.673 2.663 2.669 2.451 2.280 2.176 2.123 2.163 2.027 2.193 2.338	719 734 738 732 676 607 603 597 589 525 596 624	367 348 336 334 288 250 242 232 241 241 251 246	616 605 601 576 525 475 462 443 437 401 456 480	606 604 611 583 528 466 462 465 452 424 491 510
1963 Jan. Feb. March April Mav June Julv Aug. Sep. Oct. Nov.	475 463 463 475 518 527 524 545 560 549	430 419 416 426 467 474 471 492 505 495 481	240 230 226 226 246 248 252 266 275 268 260	190 190 186 188 206 208 221 235 241 237 234	284 263 258 255 280 278 274 287 306 288 272	559 546 562 571 593 609 610 633 637 644 629	737 719 714 731 817 836 827 857 875 875 829	315 292 274 262 284 290 285 312 327 318 299	466 449 444 455 505 515 515 546 578 570 549	2,240 2,209 2,219 2,297 2,659 2,752 2,725 2,788 2,794 2,718 2,650	604 587 578 587 641 650 639 662 666 646 624	237 234 234 231 237 237 235 234 237 239 235	466 458 458 475 514 519 511 534 549 542 528	499 485 491 529 570 563 553 577 587

Taxed Fixed-interest Securities 1)

		I	ndustrial bon	de					Loans	of public aut	horities			
5 %	5 1/2 0/0	6 %	61/20/0	7 %	71/20/4	g */•	5 %	5 1/2 0/0	6 %	61/20/0	7 %	7 1/2 0/0	8 */«	Period
	_	_		_	-	•		_				_		1956
_		_		_		100.5	_		92.5	<u> </u>	93.2			1957
_	-:-	l			102.4	105.1	_		96.5		100.2	102.4	104.2	1958
•••	98.7 92.9	102.0	103.3	105.4	106.1	107.0	•	99.0	100.7	102.7	105.0	106.3	107.3	1959
90.9	97.3	98.8 101.3	100.8	103.4	104.0	104.9	90.8	93.5	96.8	98.8	101.1	103.3	104.5	1960
93.9 92.2	95.7	100.2	102.6 101.8	103.9 103.1	104.0	103.9	94.9	98.4	100.8	102.8	104.1	104.0	104.2	1961
					103.1	102.1	93.3	97.8	100.8	102.4	103.9	103.0	102.4	1962
93.0	95.2	100.5	102.2	103.6	103.9	104.4	93.0	96.0	98.3	100.3	102.3	103.4	104.3	Dec. 1960
93.3	95.6	100.8	102.9	104.6	104.7	105.3	93.2	96.3	98.6	101.0	102.7	103.6	104.6	Jan. 1961
93.5	96.1	100.8	102.9	104.8	104.8	105.2	93,4	96.9	98.8	102.4	104.6	104.2	104.8	Feb.
94.7	97.2	101.3	103.0	104.6	104.7	104.8	94.5	98.2	100.8	102,9	104.6	104.4	104.8	March
96.2	99.0	102.4	103.5	104.8	104.9	104.7	96.5	99.8	102.1	103.8	105.2	105.0	105,1	April
97.0	100.3	103.6	104.1	105.1	105.0	104.8	97.3	101.1	103.0	104.3	105.4	105,3	105.0	May
96.7	100.5	103.1	104.1	104.7	104.9	104.6	97.4	101.0	102.5	104.4	105.2	105.0	105.2	June
94.7	99.1	101.8	103.0	104.0	104.1	103.8	96.6	99.9	101.7	103.9	104.4	104.2	104,6	July
92.9	97.4	100.6	101.8	102.7	103.1	103.0	95.1	98.7	100.6	102.8	103.5	103.5	103.7	l Aug.
91.4	95.4	99.8	100.8	101.9	102.5	102.4	93.8	97.6	100.1	102.0	103.0	103.0	103.1	Sep.
92.4	96.0 96.0	100.5 100.4	101.8	102.9	103.2	102.8	93.7	97.4	100.5	102.1	103.4	103.3	103.5	Oct.
92.6 91.8	95.3	99.9	102.0 101.7	103.3 102.8	103.5 103.1	102.8 102.5	93.9	97.4	100,6	102.4	103.7	103.4	103.4	Nov.
	1	4					93.3	97.0	100.4	102.1	103.7	103.2	103.1	Dec.
92.6	96.1	100.4	102.5	103.5	103.9	103.1	93.8	97.7	100.8	102.6	104.1	103.5	103.4	Jan. 1962 Feb.
93.5 93.8	96.9 97.6	101.0	102.8	103.9 104.2	104.1	103.1	94.8	98.8	101.4	103.2	104.5	103.8	103.7	Feb.
99.8 94.2	98.1	101.4 101.8	103.1 103.5	104.4	104.3 104.2	103.0 102.9	95.4	99.5	102.2	104.0	105.1	103.9	103.6	March
92.9	96.6	100.7	102.5	103.7	104.2	102.9	95.3	99.7	102.8	104.1	105.2	103.9	103.3	April
92.7 92.1	95.6	100.0	102.1	102.9	102.8	101.8	94.0 92.7	98.7	101.5	103.1	104.3	103.4	102.6	May
91.9	95.7	100.6	101.8	103.1	102.8	101.9		98.0	100.7	102.1	104.0	103.3	102.1	June
91.2	95.0	99.6	101.1	103.1	102.6	101.6	92.7 92.3	97.9	100.4	102.3	103.9	103.0	102.1	July
91.2	94.5	99.6	100.7	102.6	102.6	101.7	92.3	97.6 97.0	100.1	102.1	103.5	102.5	102.0	Aug.
90.7	94.1	99.2	100.6	102.2	102.1	101.4	91.9	96.3	100.0 99.8	101.8	103.5	102.3	102.0	Sep. Oct.
90.8	93.9	99.1	100.6	101.8	102.0	101.1	91.8	96.6	99.8	101.3	102.9	102.0	101.5 101.2	Nov.
91.4	94.5	99.4	100.8	101.8	102.0	101.1	92.8	96.3	99.8	101.4	102.6 102.6	101.9 102.0	101.2	Dec.
92.5	95.4	100.3	101.5	102.5	102.2	101.4		1			!			
92.5	95.5	100.5	101.6	102.9	102.2	101.4	93.6 93.3	97.1	100.2	102.2	103.2	102.3	101.3	Jan. 1963 Feb.
92.7	95.7	100.5	101.7	102.7	102.1	101.4	93.3	97.1 97.2	100.2	102.5	103.5	102.3	101.5	reb.
92.7	95.9	100.6	101.8	102.6	101.8	101.4	93.5	96.7	100.4	102.5	103.5	102.2	101.4	March
92.5	95.6	100.2	101.6	102.2	101.5	101.2	93.1	97.1	100.4	102.5 102.3	103.4 102.8	102.0	101.2 100.9	April May
92.5	95.3	100.2	101.7	102.1	101.4	101.0	92.9	97.0	100.1	102.4	102.5	101.5	100.5	lune
92.4	95.1	100.1	102.1	102.0	101.2	101.2	92,6	96.7	100.1	102.4	102.1	101.1	100.6	June July
92.6	95.2	100,1	101.8	102.1	101.1	101.7	92.6	96.7	100.0	102.1	102.0	101.3	100.6	i Ang.
92.5	95.3	100.3	101.8	102.1	101.3	101.9	92.8	96.7	100.1	102.1	102.1	101.4	100.7	Sep.
93.0	95.5	100.4	101.9	102.2	101.6	101.8	92.8	96.9	100.1	102.2	102.2	101.3	100.7	Sep. Oct. Nov.
93.2	95.7	100.6	101.8	102.2	101.4	101.6	93.3	97.0	100.2	102.2	102.3	101.2	100.0	Nov.

term notes (Kassenobligationen) and other medium-term paper.

Share Prices

31 December 1953 = 100

ocessing i	ndustries										economic a			!
		among	which:								among which	:		Period 1)
Other hemical industry	Rubber process- ing	Paper industry	Leather and linoleum industry	Textile industry	Food industry	Breweries	Building and civil engineer- ing	All other branches	Depart- ment stores	Com- mercial banks	Mortgage banks	Shipping	Power industry	,
68 94 106 91 129 217 221 232 320 589 936 945 640	67 80 87 84 111 173 176 169 223 437 719 689 452	69 115 113 88 134 202 194 179 227 375 617 645 360	89 101 106 98 111 153 148 152 221 355 613 583 407	87 121 108 92 117 163 158 151 181 260 410 383 258	85 110 116 95 122 181 186 198 284 484 636 614	83 87 100 89 123 210 230 256 372 665 1,162 1,081	116 104 106 92 128 209 199 210 312 532 897 1.060	60 79 91 87 119 187 186 185 253 449 698 808	61 78 87 87 116 193 198 207 326 744 1,495 1,702 1,370	30 51 72 74 121 200 215 222 318 574 871 991	75 82 92 93 130 211 213 204 349 674 875 892 855	56 85 119 100 139 181 184 187 161 172 189 214	65 85 96 91 117 184 177 171 228 395 611 729	1950 * 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961
.059	795	663	658	437	664	1.185	975	800	1.853	965	908	211	709	Dec. 1960
.049 .040 .016 .002 .047 .017 .017 .919 .857 .799 .832 .913 .856	773 748 727 734 776 744 674 620 587 605 655 619	658 660 652 655 691 706 656 624 598 605 658	634 614 592 600 643 639 575 551 506 518 580 548	428 418 414 413 428 417 376 361 333 329 346 331	634 616 606 614 647 649 612 591 563 578 637 619	1.780 1.749 1.740 1.750 1.744 1.746 1.048 991 935 986 1.057 1.041	967 977 978 991 1.081 1.185 1.097 1.080 1.014 1.058 1.154 1.145	783 778 793 813 853 871 810 780 749 786 849	1.751 1.681 1.760 1.843 1.796 1.771 1.599 1.540 1.495 1.665 1.774	971 997 1.000 1.029 1.089 1.066 987 946 874 920 1.023	897 908 918 921 912 914 861 863 825 838 917 911	228 235 227 216 218 213 206 207 205 210 207 199	689 677 693 707 753 794 717 700 727 776 769	Jan. 1961 Feb. March April May June July Aur. Sep. Oct. Nov. Dec.
817 796 791 754 662 586 565 536 482 552 596	589 556 515 477 434 428 435 410 390 344 413 430	534 486 460 422 396 365 332 295 273 238 254 268	533 513 501 466 417 379 368 339 335 305 362 371	318 300 297 286 259 248 246 233 234 216 229 237	616 604 602 584 546 502 490 469 470 429 484 519	1,062 1,060 1,061 1,042 984 889 833 767 768 718 888	1,206 1,291 1,299 1,255 1,149 981 979 889 894 767 934 1,020	822 827 833 806 731 647 610 605 553 624 663	1.704 1.654 1.615 1.567 1.397 1.263 1.247 1.209 1.208 1.056 1.208 1.310	956 943 967 915 821 702 640 636 629 568 649 686	928 927 992 973 891 827 796 768 785 733 800 844	207 208 208 208 213 206 201 189 188 171 176 178	763 780 781 762 693 614 607 589 588 538 607 645	Jan. 1962 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
575 554 545 544 603 617 608 641 668 651 628	409 397 402 423 468 491 476 494 514 513 493	256 234 218 222 224 234 234 247 253 247 235	352 339 340 352 367 355 346 361 371 359 343	232 237 233 243 269 271 264 282 294 292 283	505 507 512 520 564 580 575 589 599 599 597 587	830 826 818 812 852 865 856 895 926 918	1.003 1.016 1.073 1.088 1.177 1.285 1.336 1.448 1.438 1.418	642 623 636 655 702 723 717 739 759 747 729	1.324 1.272 1.245 1.245 1.349 1.364 1.336 1.355 1.389 1.350 1.308	656 632 642 664 729 743 739 777 811 786 760	833 831 847 871 902 913 926 951 987 972 952	179 178 176 178 180 183 185 187 183 179 180	623 605 623 644 685 713 707 726 741 736 720	Jan. 1963 Feb. March April May June July Aug. Sep. Oct. Nov.

		1				I	ventory v	ralue 2)						1	Number
			<u> </u>							19	63				l
Company	Fund	1956	1957	1958	1959	1960	1961	1962	Aug.	Sep.	Oct.	Nov.	1956	1957	1958
			<u> </u>			Mi	llions of I	DM						Thousand	s
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	_	_	_		55.0	87.0	90.1	107.8	109.4	110.0	109.4	-	_	_
Allgemeine Deutsche Investment-GmbH. München-Düsseldorf	Adifonds Adiropa Adiverba Fondak Fondis Fondra Tresora	11.5 22.4 3.3	31.2 30.3 5.5	87.8 — — 119.4 54.5 26.8	135.2 — 209.4 121.4 38.3 —	194.7 12.3 — 278.5 163.9 60.1	180.0 19.6 — 263.2 150.0 65.1 31.4	138.9 20.3 — 202.0 115.1 64.9 29.6	151.0 22.0 14.6 216.6 123.5 74.2 29.4	152.9 22.1 15.3 218.9 124.6 76.1 28.9	148.5 22.0 15.3 212.8 121.4 76.1 28.2	144.9 22.0 15.4 207.5 117.9 75.8 27.5	40.8 201.5 18.0	317.9 262.7 28.6	786 307 202
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra- Fonds		_	-	120.4	92.3	90.7	84.5	75.5	71.6	69.6	66.0	-	_	-
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo- Dutch- Fonds	_	-	-	-	14.5	12.5	11.0	11.1	11.1	11.1	11.1	_	_	_
Deutsche Gesellschaft für Wertpapier- sparen mbH, Frankfurt (Main)	Akkumula Intervest Investa	23.5	- 84.2	255.1	83.1 497.6	80.9 666.7	17.7 94.2 645.5	18.1 88.2 530.1	20.0 97.8 622.3	20.2 96.5 631.8	19.9 96.8 619.4	19.5 93.9 576.7	 	 817.8	1,60
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt (Main)	Concentra Industria Thesaurus Trans- atlanta	51.8	129.0	292.8 	504.4 122.1 108.2	615.3 179.8 141.6	499.7 154.7 208.0	389.3 116.4 157.0 77.5	437.7 125.0 167.5	437.4 124.2 166.8 79.7	428.0 120.7 160.7	417.9 118.5 155.0 76.6	537.0 — 	1,304.0	896
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	Dekafonds I Arideka	#.6 —	17.8	58.4	136.8	203.5	209.3	175.4 18.7	196.6 20.9	198.6 21.1	194.2 20.9	190.3 20.7	85.8 —	161.9 —	35:
Europa und Übersee Kapitalanlage- gesellschaft mbH, Frankfurt (Main)	Atlantic- fonds Europa- fonds I	_	-	_	 55.8	61.7 53.9	47.4 50.2	36. \$	36.6 41.8	36.2 41.2	36.0 40.3	35.3 39.5	_ _	_	-
Internationale Kapital- anlagegesellschaft mbH, Essen	Brauerei- Fonds	-	-	_	-	_	_	35.5	38.2	36.6	36.0	35.0	_	-	-
Union-Investment- Gesellschaft mbH, Frankfurt (Main)	Unifonds Uscafonds	9.1 1.4	17.1 2.1	65.5 5.0	126.1 7.8	170.2 10.0	182.9 11.0	169.4 10.2	219.0 11.4	226.1 11.4	227.6 11.7	218.7 11.2	201.5 13.6	384.6 23.8	1,00
Total 5)	i i	131.6	317.1	1,049.3	2.266.5	3.146.1	3,109.2	2,621.2	2,940.7	2,958.8	2,905.2	2,806.3			

¹⁾ Companies falling under the Law on Investment Companies, of 16 April 1957 (Federal Law Gazette I, p. 378), with the exception of one fund whose unit certificates are case of: Adifonds 1:2 on 1 August 1960; Allfonds 1:2 on 14 Juli 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 on 3 November 1 May 1959 and 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekanot add to totals because of rounding.

12. Capital Accruing¹) at the Investment Funds

Period	Capital accruing DM mn
1957 1958 1959 1960 1961 1962	182.8 500.5 465.7 340.1 229.5 224.2
1960 Dec.	27.9
1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	31.2 13.9 15.8 10.5 19.3 19.5 20.3 — 0.7 4.5 15.1 59.9
1962 Jan. Feb. Abril Mav June Julv Aug. Sep. Oct. Nov. Dec.	59.0 37.5 15.3 16.8 — 4.4 13.5 15.5 12.7 6.4 7.0 24.0
1963 Jan. Feb. March April May July Aug. Sep. Oct. Nov.	20.9 16.5 12.2 9.5 13.4 10.5 9.2 26.0 16.2 12.6 14.6 22.8

¹) Calculated from changes in circulation of units and in monthly-average unit price of each Pund.

13. Turnover on Stock Exchanges 1)

Fixed-interest

	DM secu		DM si	ares
Period	Index of nominal values (1953 = 100)	Average price *)	Index of nominal values (1953 — 100)	Average price *)
1953	100		100	•
1954	110	•	298	•
1955	252	•	465	•
1956	463	•	361	•
1957	389	•	361	•
1958	686	•	632 835	
1959	845 867	•	726	
1960	882	102	574	500
1961	748	100	485	387
1962			1 ' 1	525
1961 June	853	100	666	525 472
July	990	104	636 626	498
Aug.	965	104	500	460
Sep.	751 847	100 99	514	486
Qct.	625	102	716	497
Nov. Dec.	703	101	408	498
Dec.			567	398
1962 Jan. Feb.	815	100 101	517	414
Feb.	849	102	534	461
March	763 600	102	444	400
April	824	102	586	397
Mav	661	99	447	399
June Ju ly	655	100	424	373
Aug.	825	98	493	366
Sep.	594	98	255	350
Öct.	929	99	569	327
Nov.	666	98	612	357
Dec.	789	97	377	389
1963 Jan.	978	98	368	351
Feb.	705	99	305	317
March	937	99	348	353
April	772	100	437	347
May	862	98	801	410
June	634	100	361	390
July	916	100	509	368
Aug.	845	99	597	357
Sep.	846	99	552	373 365
Qct.	895	99	460 334	305 375
Nov.	782	100	227	212

1) Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. —
2) Average price of securities actually sold.

14. Price, Dividend and Yield of Officially Quoted Shares Area of the Federal Republic except Berlin

	1	Average value	:5
End of year or month	Price	Dividend	Yield
		9/6	
1953	112	2.97	2.87
1954	181	4.80	2.65
1955	203	6.31	3.10
1956	181	7.54	4.15
1957	186	8.64	4.64
1958	282	9.28	3.29
1959	486	10.63	2.19
1960	602	11.79	1.96
1961	529	13.17	2.49
1962	397	13.65	3.44
1961 June	601	13.20	2.19
July	553	13.18	2.38
Aug.	503	13.14	2.61
Sep.	500	13.13	2.63
Qct.	526	13.11	2.49
Nov.	544	13.16	2.45 2.49
Dec.	529	13.17	-
1962 Jan.	515	13.21	2.50
Feb.	511	13.32	2.61
March	504	13.33	2.65 2.77
April Ma y	485 417	13.41 13.45	3.2
June	384	13.40	3.49
June July	367	13.61	3.7
Aug.	381	13.65	3.5
Sep.	360	13.65	3.7
Öct.	351	13.65	3.8
Nov.	409	13.65	3.3
Dec.	397	13.65	3.4
1963 Jan.	382	13.67	3.5
Feb.	363	13.62	3.7
March	374	13.57	3.6
April	383	13.63	3.5
May	426	13.58	3.1
Iune	414	13.52	3.2
July	421	13.45	3.2
Aug.	435	13.45	3.0
Sep.	437	13.45	3.0
Qct.	424	13.41	3.1
Nov.	413	13.45	3.2

Source: Federal Statistical Office.

				Price per unit	')				
1963	1956 2)	2) 1957 ²) 195	8 2) 1959 2) 19	960 ²) 1961 ²)	1962 ²)		196	3 ⁴)	
Aug. Sep. Oct.	v. 1750 /	7 1957 7 195	9 / 1999 / 1	700) 1901)	1902 -)	Aug.	Sep.	Oct.	Nov.
nousands				DM					
5.8 3,212.3 3,248.2 3,311.	1.5	_ _	_ _ 1	128.20 42.60	34.20	34.41	35.29	34.75	34.1:
3.2 3,059.4 3,055.1 3,062. 5.9 398.0 399.6 401. 293.3 299.9 309.	6.5 — 3.7 — 8.6 —	107	7.90 176.90	71.40 63.70 126.90 68.60	47.90 57.70	50.26 57.26 51.00	51.99 58.09 52.87	51.02 57.10 52.15	49.4 56.8 50.7
7.7 5,402.9 5,396.8 5,393. 3.8 2,824.1 2,820.0 2,821. 3.3 808.4 820.5 830. 682.5 674.2 664.	6.0 294.50 5.2 116.50 9.6 191.75 1.3 —	0 120.60 185	5.— 151.80	166.80 52.00 65 56.80 113.20 109.50 49.70	39.30 42.90 93.60 43.—	40.96 44.75 94.30 44.57	42.14 46.03 96.12 45.11	41.46 45.15 95.60 44.11	40.2 43.6 94.1 43.2
1,823.0 1,814.8 1,795.	1.8 _		_ 116.60 1	125.50 48.90	46.50	42.31	41.97	40.43	39.94
1.0 112.0 111.0 109.	9.4	_ -	_ _ 1	106.40 111.40	104.90	104.22	105.58	106.32	106.81
1.0 371.3 371.3 371. 1.0 1,011.5 1,008.3 1,009. 7.2 9,698.2 9,769.7 9,831.	1.8 — 2.1 — 1.1 101.40	0 106.90 164	96.00 4.40 136.90	- 60.50 94.80 106.80 85.30 76.70	50.70 92.80 58.70	55.32 99.25 65.47	56.71 101.11 67.35	56.19 99.88 66.23	55.1 96.5 61.2
9.7 12,508.6 12,572.8 12,620. 1,816.3 1,811.7 1,808. 1.1 3,694.3 3,674.8 3,648.	5.5 100.25 44.0 —		4.20 124.30 1 - 161.30 8.20 167.10	156.— 45.90 97.80 87.40 56.20 52.00	34.00 66.30 41.30	35.72 69.95 46.30	36.51 71.59 47.45	35.70 70.21 46.41	34.6 68.5 45.0
9.8 1,597.8 1,587.9 1,579.	8.3	_ _ -	- -	55.70 59.20	49.60	51.83	52.89	52.03	51.4
9.5 4,996.7 5,010.5 5,030. 473.6 475.6 477.	2.7 103.20	114.20 170	0.60 134.00	57.30 51.00	38.70 43.90	40.43 45.37	41.51 46.20	40.87 45.74	39.81 44.99
1,015.6 1,011.9 1,006.	6.6	- -	- -	44.40 44.70	37.30	37.01	37.60	37.15	37.01
9.7 644.3 642.3 639.	7.3 —	- -	- 155.60 1	170.70 80.80	67.30	66.34	67.01	65.56	64.5
775.7 769.5 763.	4.0	- -	- -	- -	46.90	50.74	50.03	49.46	48.9
				48.80 42.20 115.70 128.40	31.60 106.40	34.86 115.90	35.85 119.01	35.17 119.45	31.79 117.33
	.524.6 6,691.6 6,909.7 7,35	.524.6 6,691.6 6,909.7 7,355.4 47.5	.524.6 6.691.6 6,909.7 7,355.4 47.50 46.70 6	.524.6 6,691.6 6,909.7 7,355.4 47.50 46.70 68.80 113.70	524.6 6.691.6 6,909.7 7,355.4 47.50 46.70 68.80 113.70 48.80 42.20	524.6 6.691.6 6,909.7 7,355.4 47.50 46.70 68.80 113.70 48.80 42.20 31.60	524.6 6,691.6 6,909.7 7,355.4 47.50 46.70 68.80 113.70 48.80 42.20 31.60 34.86	524.6 6.691.6 6,909.7 7,355.4 47.50 46.70 68.80 113.70 48.80 42.20 31.60 34.86 35.85	524.6 6.691.6 6,909.7 7,355.4 47.50 46.70 68.80 113.70 48.80 42.20 31.60 34.86 35.85 35.17

reserved to a specified group of persons. — 2) Position at end of year or month. — 3) During the period under report splitting has taken place at the following ratios in the 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; Investa 1:1 each on fonds 1 1:1 on 8 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on 1 November 1960. — 4) Average during month. — 5) Details may

15. Yields of Fixed-interest-bearing Securities 1)

per cent

Period	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties
	<u>l</u>	Securities	in circulati	on ²)				Securities	placed dur	ing month o	of issue 3)	<u> </u>
1960 Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Qct.	6.2 6.1 6.0 5.8 5.7 5.7 5.8 5.9 6.0	6.2 6.2 6.1 5.9 5.8 5.8 5.8 5.9 6.0	6.4 6.3 6.3 6.1 5.9 5.8 5.8 5.8 5.9 6.0	6.2 6.1 6.2 6.1 5.9 5.7 5.7 5.8 5.9 6.1 6.0	6.1 5.8 5.7 5.8 5.7 5.6 5.6 5.6 6.0 6.3 6.1	6.2 6.1 6.0 5.9 5.7 5.6 5.6 5.7 5.9 6.0	6.2 6.2 6.0 5.7 5.6 5.5 5.4 5.7 6.0	6.2 6.2 5.8 5.6 5.5 5.4 5.6 5.7 6.1	6.2 6.2 6.0 5.6 5.6 5.7 5.5 6.0 6.0	6.2 6.3 5.9 5.6 5.5 5.7	6.2 5.9 — 5.3 —	5.0 s) 6.2 6.0 — — 5.4 —
Nov. Dec. 1962 Jan. Feb. March April May June July Aus. Sep.	6.0 5.9 5.8 5.8 5.9 6.0 6.0 6.1	6.0 6.0 6.0 5.9 5.9 6.0 6.0 6.1	6.0 6.0 6.0 6.0 5.9 6.0 6.1 6.1	6.0 6.1 6.0 5.9 5.9 5.8 6.0 6.0 6.1	6.1 6.2 5.9 5.8 5.7 5.7 5.8 6.1 6.0 6.1	6.0 6.0 5.7 5.6 5.6 5.8 5.9 5.9 6.0	6.1 6.0 6.0 6.0 5.9 5.9 6.1 6.1	6.0 6.0 5.8 5.8 5.8 6.0 6.0 6.1 6.1	6.1 6.1 5.9 6.0 5.8 5.9 5.9 6.0 6.1 6.1	6.1 6.0 	6.1 6.1 6.1 6.1 5.9 6.0 6.1	6.1 6.1 6.0 5.9 5.8 6.1 6.1
Oct. Nov. Dec. 1963 Jan. Feb. March April May June July	6.2 6.2 6.2 6.1 6.1 6.1 6.1 6.1 6.1	6.1 6.2 6.2 6.1 6.1 6.1 6.1 6.1 6.1	6.2 6.2 6.2 6.1 6.1 6.1 6.1 6.1 6.2 6.2	6.1 6.2 6.1 6.1 6.0 6.0 6.0 6.1 6.1	6.3 6.4 6.3 6.1 6.0 6.0 6.0 6.1 6.1	6.2 6.2 6.1 6.0 6.0 6.0 6.1 6.1	6.1 6.2 6.1 6.1 6.1 6.1 6.0 6.0 6.0	6.1 6.2 6.1 6.2 6.1 6.1 6.1 6.1 6.1 6.1	6.2 6.2 6.2 6.1 6.1 6.1 6.1 6.1 6.1	6.1	6.1 6.2 6.1 6.1 6.1 —	6.1 6.1 6.1 6.0 6.0 6.0 6.0
Au g. Sep. Oct. Nov.	6.1 6.1 6.1 6.1	6.1 6.2 6.2 6.2	6.2 6.2 6.2 6.2	6.0 6.1 6.1 6.1	6.1 6.0 5.9 5.9	6.1 6.1 6.0	6.1 6.1 6.0 6.0	6.1 6.1 6.1 6.1	6.1 6.1 6.1 6.1	6.1 6.1 6.0	=	6.1 6.0 6.0

1) All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — 2) All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — 3) Weighted with amounts placed, at nominal values. — 4) Excluding Loan of 1961 of the Federal Republic of Germany (development aid).

16. Building and Loan Associations

(a) Interim Statements*) in millions of DM

Assets

Out-payment obligations at end of

Liabilities

End of	Number	Balance-		Buildi	ng loans			Balances	Treasury bills	'	Depo	sits	Born	rowings			nd of month
year or month	of institu- tions	sheet total	Total	Allo- cations	Inter- mediate credits		Equali- sation claims	with credit institu- tions 2)	and non- interest- bearing Treasury bonds	1	Savings deposits	Other de- posits	Total	among which: from credit institu- tions 3)	Capital funds 4)	Total	among which: Allo- cations
								ng and I	oan Ass			1 26 1		1 140 4	1 114 6	1 F20 0	1 126 4
1958 1959 18) 1960 1961 1962 1963 May June July Aug. Sep. Oct.	29 30 31 31 30 30 30 30 30	6.699.7 8.269.4 10.404.6 12.686.8 14.731.9 15.041.3 15.170.6 15.187.1 15.532.0 15.693.7	7,903.0 9,425.6 9,896.1 9,994.5 10,184.1 10,364.3 10,520.3	3.463.4 4.111.0 4.831.2 5.780.9 6.983.5 7.394.7 7.463.9 7.665.6 7.774.4 7.893.7	1,747.8 1,901.7 1,912.8 1,953.7 1,964.8 2,074.6	275.1 374.3 540.4 588.6 597.1 610.4 624.1 649.5 666.4	63.0 60.8 60.3 59.0 58.0 57.6 57.5 57.5 57.5	2,209,6 2,664,9 3,275,5 3,877,4 4,329,3 4,136,6 4,138,5 3,983,3 3,969,3 3,990,9 3,848,4	27.4 51.9 34.3 38.1 57.1 57.1 57.1 57.1 57.1	204.1 409.2 479.8 527.8 607.8 657.7 659.0 663.8 661.4 670.0 652.1	6,014.5 7,489.7 9,355.2 11.283.1 13,071.9 13,127.0 F 13,221.8 F 13,154.5 13,261.8 13,424.0 13,518.7		298.8 325.7 482.2 676.7 792.7 845.5 843.6 852.1 877.5 889.4 891.3	160.6 158.0 235.0 345.9 418.4 438.7 437.9 471.6 454.8 428.3 507.2	114.6 143.6 183.5 241.6 278.7 302.0 304.4 306.9 306.9 307.0	2.105.4 2.832.3 3.303.1 3.827.6 4.426.4 4.324.1 4.335.8 4.402.2 4.469.2	1.236.4 1.671.8 2.157.9 2.566.6 2.795.2 3.339.8 3.167.6 3.174.5 3.218.2 3.212.7 3.353.4
1958	16	3.917.5	2,493.3	2.081.2	382.1		ate Buil	ding and	1	Associati 84.6	ons	17.4	153.8	80.2	73.8	708.7	520.9
1959 10) 1960 1961 1962 1963 May June July Aug. Sep Oct.	16 17 17 17 17 16 16 16 16 16	4.856.2 6.141.9 7.500.2 8.658.1 8.796.4 8.873.2 8.857.2 8.973.4 9.109.1 9.222.7	3,076.9 4,081.3 5,237.6 6,235.4 6,569.7 6,659.8 6,733.9 6,853.5 6,944.0	2,547.0 3,098.5 3,780.1 4,661.2 5,006.2 5,031.6 5,137.9 5,183.2 5,274.4 5,347.9	491.7 933.0 1,395.3 1,517.6 1,499.5 1,563.3 1,531.3	38.2 49.8 62.2 56.6 64.0 64.9 64.7 66.5	44.7 44.4 43.4 42.7 42.7 42.3 42.3 42.3 42.3 42.3	1,417.0 1,589.4 1,776.5 1,939.6 1,770.5 1,741.2 1,647.0 1,638.3 1,694.5 1,605.8		194.3 249.9 237.9 254.6 267.4 274.6 276.2 276.7 283.8 266.3	4.432.9 5.591.6 6.812.8 7.835.0 7.833.7 7.882.8 7.833.8 7.909.6 8.051.8 8.124.6	22.4 27.0 32.3 36.8 35.3	152.6 198.1 249.8 288.0 281.9 281.1 284.6 295.0 297.7 307.1	74.9 116.4 159.8 209.9 201.4 200.8 200.6 207.1 173.3 217.5	91.8 115.4 151.6 173.0 185.4 185.6 185.3 185.3 185.4 185.4	942.1 1.290.8 1.524.5 1.875.4 1.974.8 1.999.3 2.052.1 2.042.7 2.148.9 2.098.8	667.5 834.9 988.4 1.111.7 1.203.0 1.174.6 1.233.0 1.205.6 1.254.8 1.243.1
1958	13	2.782.2	1,610.0	1,382.2	177.8		lic Buile	ling and	I —	ssociatic	ons 2,469.3	18.7	145.0	80.4	40.8	831.1	715.5
1959 10) 1960 1961 1962 1963 May June July Aug. Sep. Oct.	14 14 14 14 14 14 14 14 14 14 14	3.413.2 4,262.7 5.186.6 6.073.8 6.244.9 6.297.4 6.329.9 6.384.7 6.422.9 6.471.0	1.862.3 2.218.7	1,564.0 1,732.7 2,000.8 2,322.3 2,388.5 2,412.1 2,471.0 2,482.4 2,500.0 2,545.8	174.9 260.7 352.5 384.1 413.3 390.4 433.5 470.8 492.8 514.9	123.4 225.3 312.1 483.8 524.6 532.2 545.7 557.6 583.5	16.1 15.9 15.6 15.3 15.3 15.3 15.2 15.2 15.2	992.4 1.247.9 1.686.1 2.100.9 2.389.7 2.366.1 2.397.3 2.336.3 2.331.0 2.296.4 2.242.6	27.4 51.9 34.3 38.1 57.1 57.1 57.1 57.1 57.1	214.9 229.9 289.9 353.2 390.3 384.4 387.6 384.7 386.2 385.8	3,056.8 3,763.6 4,470.3 5,236.9 5,293.3 5,339.0 5,320.7 5,352.2 5,372.2 5,394.1	19.4 6.7 14.9 4.4 8.2 8.5 8.7 10.1 11.7 7.3	173.1 284.1 426.9 504.7 563.6 562.5 567.5 582.5 591.7 584.2	83.1 118.6 186.1 208.5 237.3 237.1 271.0 247.7 255.0 289.7	51.8 68.1 90.0 105.7 116.6 118.8 121.6 121.6 121.6	1.163.3 1.541.5 1.778.6 1.952.2 2.451.6 2.324.8 2.283.7 2.359.5 2.320.3 2.469.1	1.004.3 1.323.0 1.578.2 1.683.5 2.136.8 1.993.0 1.941.5 2.012.6 1.957.9 2.110.3
						Annual	or mon	Business thly figu	res, in r	nillions	of DM	····					1
		Promi	ses of c	apital		and		tal out- applied to								eipts of	
Period	Con- tracts ⁶) newly con- cluded	Total .	Allo- cations 7)	Inter- mediate credits and other building loans promised	in- cluding Amount to settl interr	ex- cluding cluding cs applied cement of cediate cediate cother other ng loans	Out-p savings o	ayments among which: Applied to settle- ment of inter- mediate credits, etc.	buildin	g loans among which: Applied 1	Inter-buil in los	d- paid g s	unts cre d in sav	Repayment of sav dit-ings de to posits on can contracts	amor on b	among which: Amorti- sation	Housing pre- miums received
								ng and I				- 1					260.1
1958 1959 10) 1960 1961 1962	9,379,3 9,951,4 10,826,2 12,187,9 13,117,8	4,682.0 5,853.1 6,950.5	3,381.8 3,997.8 4,785.1		3,293,5 3,957,3 4,886.8 6,245.0 7,492.2	3.259.5 4.020.5 5.097.5	1,433.6 1,703.8 2,011.3 2,551.3 3,126.7	396.9 406.7 494.2 667.8 929.5	1,146.1 1,319.7 1,515.7 1,845.4 2,366.9	479.7	683.3 30 841.0 92 1,227.1 132 1,708.5 139 1,827.2 171	.8 4,412	.2 ¹¹) 16 .9 21 .1 26	7.7 138.6 7.8 172.4	838.4 981.0 1.144.5	754.9 881.5	339.0 418.7 477.1 512.6
1963 May June July Aug. Sep. Oct.	785.3 790.7 922.2 882.4 1,397.6 1,383.1	842.9 712.2 863.6	866.4 197.2 588.3 449.4 563.3 593.2	261.1 255.8 254.6 262.8 300.3 232.0	676.0 576.0 849.4 624.4 747.8 758.3	532.9 481.3 644.6 536.6 573.0 654.7	287.3 240.3 369.9 225.4 320.3 263.3	79.1 51.6 120.2 46.5 100.2 55.9	197.4 164.3 251.2 185.4 215.7 210.5	64.0 43.1 84.6 41.3 74.6 47.7	178.4 12 156.9 14 211.9 16 196.3 17 189.1 22 261.2 23	.5 361 .4 323 .3 353 .7 505	.7 .8 .8	3.1 25.3 3.4 18.3 5.3 23.0 4.7 19.6 6.7 21.3 9.2 24.3	149.0 137.0		59.6 106.2 93.3 94.3 83.2 42.3
 1958 1950	5,697.4	2,271.1	1.587.0	684.1	2.010.8	1.542.6	784.1	ding and	703.5	199.1	514.8 8	.4 1,459	2.2	0.5 44.7	355.9	262.3 352.0	153.2
1959 ¹⁰) 1960 1961 1962	6,880.4 7,634.8 8,123.8	5,233.7	2.317.3 2.790.9 3.517.7	1,627.8 1,716.0	3,157.8 3,985.0 4,838.4	3.121.4 3.556.5	956.6 1,191.3 1,435.4 1,864.7	280.6 366.2 488.5 707.4	856.6 1.021.5 1.197.4 1.545.3	574.5	929.8 15 1,330.0 22 1,418.1 10	.3 2,853	5.1 127 5.6 159 1.9 190	9.8 111.8 0.1 147.5	569.2 667.9 819.7	352.0 427.7 498.6 606.4	197.9 243.2 274.3 298.1
1963 May June July Aug. Sep. Oct.	517.9 490.3 540.3 550.1 973.9 869.2	358.4 605.9 401.3 682.0	298.5 176.5 436.9 227.8 462.5 275.2	198.2 181.9 169.0 173.5 219.5 166.9	447.0 319.5 551.2 397.0 489.3 497.7	336.7 272.3 366.5 328.7 345.9 435.6	178.0 110.4 228.2 130.7 200.0 156.7	60.0 23.2 107.0 33.7 80.7 31.7	130.8 89.4 166.7 122.1 149.5 131.6	50.3 24.0 77.7 34.6 62.7 30.4	118.7 1 155.0 1 143.3 0 136.8 3 206.8 2	.4 159 .0 180 .3 191 .9 221 .0 356 .6 242	0.3 l.4 l.1 5.1	2.0 15.8 1.8 12.7 3.5 14.3 3.1 12.1 4.2 13.8 6.8 13.9	84.0	194.7	33.6 49.3 59.0 60.7 52.8 26.2
1958	3,681.9	1,586.5 1,862.8	1,265.4		1.282.7	1.069.3	649.5	ding and	442.6	85.6	168.5 22	.1 1,094	.1 5	9.9 36.2	292.7	218.3	106.9
1959 ¹⁰) 1960 1961 1962	3,945.8 4,553.1	1,862.8 2,199.6 2,531.8 2,720.9	1,430.5 1,680.5 1,994.2 1,987.8	432.3 519.1 537.6 733.1	1,502.5 1,729.0 2,260.0 2,653.8		747.2 820.0 1,115.9 1,262.0	126.1 128.0 179.3 222.1	463.1 494.2 648.0 821.6	79.4 76.4 104.6 171.8	297.3 117 378.5 117	.2 1,335 .5 1,543 .6 1,811 .1 1,998	.8 89	2.8 45.6 9.8 71.2 8.0 60.6 9.4 83.6	411.8 476.6 565.1	282.8 327.2 382.9 439.2	141.1 175.5 202.8 214.5
1963 May June July Aug. Sep. Oct.	267.4 300.4 381.9 332.3 423.7 513.9	94.6 237.0 310.9 181.6	567.9 20.7 151.4 221.6 100.8 318.0	62.9 73.9 85.6 89.3 80.8 65.1	229.0 256.5 298.2 227.4 258.5 260.6	196.2 209.0 278.1 207.9 227.1 219.1	109.3 129.9 141.7 94.7 120.3 106.6	19.1 28.4 13.2 12.8 19.5 24.2	66.6 74.9 84.5 63.3 66.2 78.9	13.7 19.1 6.9 6.7 11.9 17.3	41.6 38.2 13.56.9 53.0 52.3 54.4 20.	.5 181 .1 132 .4 132 .7 149	.4 !.4 !.7	1.1 9.5 1.6 5.6 1.8 8.7 1.6 7.5 2.5 7.5 2.4 10.4	48.8 59.8 53.0	122.6	26.0 56.9 34.3 33.6 30.4 16.1
I C 1	1-1	D-4	0+1.1+	1	A		O(6 6	Dublia B		d I aan A	esociations	in the C	C	amines Dani	le and Ci	Accoria	tion .

Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Savings Banks and Giro Association.

1) Alterations as compared with previously published figures are due to subsequent corrections. — 1) Including covering claims under the Law concerning Old Savings. — 19 Including postal deque account balances. — 19 Including borrowing from Bundesbank. — 10 Capital and reserves. — 10 Total amounts covered (not including first mortgages). — 10 Only new contracts on which fees have been fully paid; augmentations of contracted sums are considered as new contracts. — 17 Net allocations only, i. e. allocations accepted by the beneficiaries. — 19 Including housing premiums credited. — 19 The amounts credited to the accounts of savers or borrowers contained in "Savings amounts paid in" and "Receipts of interest and amortisation on building loans". — 10 From 1959 onwards including the Saarland. — 11) This includes total savings deposited for building purposes in the Saarland at the time of the economic incorporation (totalling, with private and public building and loan associations, about DM 15 million). — 17) Revised.

17. Investments of Insurance Enterprises*)1)

(excluding burial funds and sickness insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes, and other non- bonded loans	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
			All in	surance enterp	rises covered	2)			
1953 1954 1955 1956 1957 1958 1959 1960 1961 1962	452 471 476 477 479 422 422 440 444	\$,717.6 10,307.8 11,830.1 13,417.5 15,484.0 17,771.8 20,752.7 24,221.8 28,102.1 32,112.4	1,243,9 1,545,7 1,847,3 2,210.4 2,671.5 3,051.7 3,352.2 3,988.2 4,824.3 5,566.1	1,594.1 2,190.5 2,686.6 3,375.1 4,190.7 4,758 8 5,962.1 7,192.7 8,508.7 9,935.4	766.9 1,201.6 1,604.9 1,934.0 2,440.8 3,354.2 4,576.4 5,766.1 6,817.2 7,926.6	49.3 78.2 107.1 169.9 274.9 306.6 348.1 415.0 510.1 603.1	154.5 174.6 197.0 225.1 258.3 270.8 288.3 312.0 350.9 446.5	782.8 950.8 1.158.3 1.401.1 1.590.8 1.830.9 2.099.9 2.437.7 2.974.9	4.126.1 4.166.4 4.228.9 4.096.9 4.057.0 4.199.4 4.125.7 4.110.1 4.116.0 4.089.9
1962 2nd qtr. 3rd qt r. 4th qtr.	443 442 444	30,055.2 30,967.2 32,112.4	5,138.8 5,309.7 5,566.1	9.300.2 9.595.2 9.935.4	7,405.3 7,67 9.9 7,926.6	571.2 583.1 603.1	369.9 380.0 446.5	3,185.9 3,341.5 3,544.8	4,083.9 4,077.8 4,089.9
1963 1st qtr. 2nd qtr. 3rd qtr.	444 443 443	32,987.2 33,924.9 34,958.0	5,730.8 5,911.4 6,166.3	10.326.8 10.655.8 10.932.7	8.170.2 8.443.4 8.695.8	613.1 639.9 654.1	459.1 465.8 477.9	3,599.0 3,757.6 3,937.8	4.088.2 4,051.0 4,093.4
			I	ife assurance o	ompanies				
1953 1954 1955 1955 1956 1958 1959 1960 1961	93 92 94 96 95 93 91 98 98	4,927.9 5,790.6 6,774.5 7,794.4 9,062.5 10,485.8 12,268.6 14,401.2 16,711.6 19,358.1	1,008.3 1,250.9 1,493.9 1,784.5 2,166.2 2,462.2 2,709.4 3,256.2 3,957.5 4,584.9	996.7 1.405.3 1.844.7 2.318.0 2.851.2 3.283.1 4.228.5 5.108.0 5.989.0 7.032.3	317.5 453.6 619.7 715.8 969.5 1.345.7 1.799.8 2.276.0 2.680.1 3.277.2	9.3 26.1 36.5 49.7 62.7 89.0 88.8 92.7 95.5 124.9	152.6 171.6 192.0 220.0 245.5 256.0 271.3 291.3 327.8 364.2	472.6 544.7 657.4 803.5 907.5 1.061.4 1,222.6 1,426.0 1,724.1 2.059.1	1.970.9 1.938.4 1.930.3 1.902.9 1.859.9 1.988.4 1.948.2 1.951.0 1.937.6
1962 2nd atr. 3rd atr. 4th atr.	98 97 100	17,924.3 18,542.0 19,358.1	4,219.0 4,365.5 4,584.9	6.486.9 6.699.4 7.032.3	2.981.3 3.126.0 3.277.2	117.0 121.9 124.9	345.3 355.0 364.2	1.849.2 1.950.9 2.059.1	1,925.6 1,923.3 1,915.5
1963 1st qtr. 2nd qtr. 3rd qtr.	100 100 100	19,982.3 20,521.6 21,262.5	4.723.0 4.858.6 5.079.9	7,316.4 7,497.7 7,691.7	3,431.6 3,552.0 3,695.1	126.3 127.7 138.6	370.7 378.5 390.0	2,099.6 2,190.8 2,313.4	1,914.7 1,916.3 1,953.8
				Pension fur	nds³)				
1953 1954 1955 1956 1957 1957 1957 1959 1960 1961 1962 2nd qtr. 3rd qtr. 4th qtr.	226 243 241 228 241 188 190 196 199 198	2.098.7 2.439.8 2.661.3 3.285.0 3.250.5 3.481.3 3.952.2 4.505.0 5.184.9 5.862.4 5.498.8 5.635.6 5.862.4	132.5 182.7 233.4 284.6 344.7 406.4 451.3 514.8 621.3 719.3 662.2 682.6 719.3	337.7 502.2 532.5 686.1 885.4 969.7 1.146.5 1.339.5 1.609.3 1.828.4 ⁵) 1.785.8 1.833.1 1.828.4 ⁵)	106.1 4) 139.2 4) 166.2 4) 231.2 4) 232.3 289.2 485.4 746.4 908.0 1.104.9 984.5 1.043.1 1.104.9	- 4) - 4) - 4) 2.5 2.6 5.6 4.1 1.3 1.3 1.3	0.0 0.0 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1	33.8 49.3 72.8 105.3 125.2 133.4 163.5 208.9 328.3 435.1 367.3 381.3 435.1	1.488.6 1.566.4 1.656.4 1.577.8 1.660.0 1.699.9 1.691.2 1.716.6 1.711.9
1963 1st gtr. 2nd gtr. 3rd gtr.	198 197 197	5,964.0 6,179.6 6,319.8	744.9 784.3 811.8	1,866.3 1,977.1 2,034.5	1,132.0 1,205.1 1,234.8	1.3 1.4 1.4	66.6 66.6 66.6	440.3 469.0 489.9	1,712.6 1,676.1 1,680.8
	_		Indemnity a	nd accident in	surance comp	oanies ⁶)			
1953 1954 1955 1976 1987 1987 1988 1960 1961 1962 2nd qtr.	105 107 111 111 111 111 111 120 119	1,310.5 1,574.5 1,825.0 2,079.1 2,373.7 2,860.0 3,390.2 4,004.1 4,597.4 5,065.9	86.0 94.9 99.5 120.4 137.9 161.2 169.4 188.5 213.4 227.2	158.4 170.0 190.1 244.9 305.2 347.7 417.0 561.3 647.5 749.1	252.5 432.6 590.4 710.5 891.9 1.239.3 1.645.0 1.996.1 2.338.0 2.531.8	19.8 22.9 36.6 70.0 115.7 121.5 145.1 170.7 217.7 260.0	1.9 3.0 5.0 5.1 12.8 14.8 17.0 20.6 23.0 20.8	239.1 312.3 377.0 423.9 476.9 539.7 612.6 690.1 789.1 908.1	552.8 538.8 526.4 504.3 433.3 435.8 384.1 376.8 368.7 368.9
3rd atr. 4th atr.	120 120 119	4,917.5 5,014.0 5,065.9	223.5 226.5 227.2	724.9 749.4 749.1	2,496.3 2,523.7 2,531.8	248.8 252.0 260.0	24.5 24.9 20.8	830.4 868.4 908.1	369.1 369.1 368.9
1963 1st atr. 2nd atr. 3rd atr.	119 119 119	5,207.4 5,331.8 5,435.7	229.7 234.0 240.9	819.6 843.0 861.1	2,600.4 2,662.2 2,702.9	258.0 262.7 266.6	21.8 20.7 21.3	910.6 943.6 977.1	367.3 365.6 365.8
1953	ا مما	ا ممدد ا		Reinsurance co	•				1
1954 1955 1956 1957 1958 1959 1960 1961	28 29 30 32 32 30 30 26 28 27	380.5 502.9 569.3 659.0 797.3 944.7 1.141.7 1.311.5 1.608.2 1.826.0	17.1 17.2 20.5 20.9 22.7 21.9 22.1 28.7 32.1 34.7	101.3 113.0 119.3 126.1 148.9 158.3 170.1 183.9 262.9 325.6	90.8 176.2 228.6 281.5 347.1 480.0 646.2 747.6 891.1	20.2 29.2 34.0 50.2 94.0 93.5 108.6 147.5 195.6 216.9	-	37.3 44.5 51.1 68.4 81.2 95.8 101.2 112.7 133.4 142.5	113.8 122.8 115.8 111.9 103.4 95.2 93.5 91.1 93.1
1962 2nd qtr. 3rd qtr. 4th qtr.	27 27 27	1,714.6 1,775.6 1,826.0	34.1 35.1 34.7	302.6 313.3 325.6	943.2 987.1 1.012.7	204.1 207.9 216.9		139.0 140.9 142.5	91.6 91.3 93.6
1963 1st atr. 2nd atr. 3rd atr.	27 27 27	1,833.5 1,891.9 1,940.0	33.2 34.5 33.7	324.5 338.0 345.4	1.006.2 1.024.1 1.063.0	227.5 248.1 247.5		148.5 154.2 157.4	93.6 93.0 93.0

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — *) From 1960 onwards including Saarland. — *) All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting pension funds accident insurance companies, and all reinsurance companies. — *) Up to the end of 1957 all pension funds, from 1958 onwards excluding the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds' investments. — *) Up to the end of 1956, participations are contained in security holdings. — *) Conversion of DM 56.0 million loans against borrower's notes, and DM 5.5 million contribution claims on member companies, into anticipatory insurance payments in the case of one pension fund. — *) Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

1. Tax Revenue of Federal Government. Länder

in millions

	Total tax	Fe	ederal revent	ie .	Reve	nue of the Li	inder			Ind	lividual taxe	8		
D 1-1	revenue of Federal			Share in		Share in	Taxes			Încome taxes			Berlin	
Period	Govern- ment and Länder	Total	Federal taxes 1)	income tax yield 2)	Total	income tax yield	of the Länder	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	Property tax
1950	16.104.2	9.593.7	9,593.7		6,510.5	5,374.7	1,135.0	5,374.7	1.806.5	2.087.4	1.449.0	31.8	358.1	129.6
1951	21.670.4 26.999.3	14,616.4 18,737.4	13.015.7 15.112.6	1,600.7	7,053.9 \$,261.8	5.855.2 6.850.2 7.316.3	1,198.7	7 455 9	2.796.5 3.658.1 3.740.4	2.302.7	2,272.6	84.0	579.4	142.4
1952	26,999.3	18.737.4	15,112.6	3,624.8	1.261.8	6.850.2	1.411.6	10.475.0	3.658.1	3.925.4	2.780.3	111.2	767.1	177.6
1953	29.556.3	20.444.0	16.007.5	4.436.5	9,112.3	7.316.3	1,796.0	10.475.0 11.752.8 11.792.7	3,740.4	4,870.4	2.990.2 3.070.6	151.8	975.7	405.4
1954	30.792.0 34.175.1 38.416.0	21,297.0	16,815.8	4.481.2	9.495.0	7.311.5	2.183.5	11.792.7	3.874.5	4,587.9	3.070.6	259.7	1.082.0	620.1
955	34,175.1	23.795.8	19.580.3	4.215.5	9,495.0 10,379.3	7.990.4 9,457.0	2.388.9	12.201.9	4.402.1	4,351.7	3,110.9	341.3	1.268.4	534.3
956	38,416.0	26.103.4	21.375.1	4.728.3	12.312.6	9.457.0	2,855.6	14.185.3 16,155.6	5,402.1	4.728.0	3.637.4	417.8	1,289.8 553.2	758.0
957	40,923.5	26,963.4	21,578.2	5.385.2	13,960.1	10.770.4	3,189.7	16.155.6	5.289.0	5.879.2	4.506.1	481.3	553.2	\$18.0
958	42,881.6	28,179.0	22,260.5	5.918.5	14 703 6	11,186.0	3,516.6	17.104.5	5,932.3	5,473.3	5,189.6	509.3	228.8	888.4
959	48,046.7	31.567.9	24 473 6	6.694.3	14.702.6 16.478.8	12 422 2	4,046.5	19,126.6	5,855.3	7,323,2	5,118.4	129.7	165.3	1.115.5
960	56.253.0	36,126.1	24,873.6 27,680.1	8,446.0	20,126.9	12,432.3 15,685.4	4,441.5	24.131 4	7,970.3	8.887.0	6,432.0	842.1	44.9	1,079.7
960 °)	56,990.7	36,594.7	28,047.4	8,547.3	20,396.0	15,873.4	4.522.6	24.131.4 24.420.7	8,101,7	8,963.3	6,509.6	846.1	44.9	1,099.7
961	66.233.8	41.700.2	31,297.0	10,403.2		19,320.2	5,213.4	29,723.4	10,453.1	10,817.4	7,472.8	980.1	41.3	1.418.
	73,258.8	45.532.2	33,823.4		24,533.6			33,453.7	12.314.9	12.218.3	7,790.2	1.130.3	35.3	1,798.4
962	1	40,002.2	33,823.7	11.708.8	27,726.6	21,744.9	5.981.7		12.514.7	1		1	1	1
1959 1st qtr.	11,380.2 11,425.3	7,537.3	5.986.1	1.551.2	3,842.9	2,880.8	962.1	4,433.1	1,191.6	1,674.0	1,422.2	144.3	58.5	263.2
2nd atr.	11,425.3	7,552.7	6.017.7	1.535.0	3.872.5	2,850.7	1.021.8	4,385.8	1.244.9	1,604.5	1,241.7	294.7	56.6	296.0
3rd atr.	12,185.5	7,990.8	6,279.1	1.711.7	4,194.7	3.178.9	1,015.8	4,890.5	1.597.2	1.885.5	1,111.5	296.3	29.5	271.6
4th atr.	13,055.7	\$,487.1	6,590.7	1,896.4	4,568.6	3,521.8	1,046.8	5,418.2	1,821.5	2.159.2	1,343.0	94.5	20.8	284.7
960 1st qtr.")		8,336,8	6.472.7	1,864.1		3,461.9		5,326.0	1,725.0	1,987.9	1,454.0	159.1	13.7	256,
			0.7/2./		4,558.4	3,701.7	1,096.5	5 544 G	1.714.9	2.085.5	1,487.2	279.2	5.7	247.
2nd atr	13.476.8	8,779.9	6.831.5	1,948.4	4,696.9	3.618.4	1.078.5	5,566.8 6,387.8	2.100.0	2.297.2	1,571.0	319.8	13.8	260.
3rd atr. 4th atr.	14,652.9	9,367.7	7,132.0	2.235.7	5.285.2	4,152.1	1.133.1	7,140.0	2,199.8	2,592.7	1,997.4	87.9	11.7	335.
	15,965.8	10,110.3	7,611.3	2,499.0	5,855.5	4,641.0	1,214.5		2,462.0	2,573.0		179.4	11.7	308.
961 1st atr.	15,447.5	9,729.2	7.312.9	2,416.3	5,718.3	4,487.5	1,230.8	6,904.0	2,302.0		1,849.5		13.4	
2nd atr.	15,918.9	10.078.7	7,599.8	2,478.9	5,840.2	4,603.7	1,236.5	7,082.5	2.261.3	2.716.9	1,789.5	314.8	8.5	292.1 314.6
3rd atr.	16,733.3	10.521.4	7,850.9	2,670.5	6,211.9	4,959.5	1.252.4	7.630.0	2,764.5	2.691.5	1,785.3	385.7	11.3 7.8	
4th atr.	18,134.0	11,370.9	8,533.5	2,837.4	6.763.1	5,269.4	1.493.7	8,106.8	3,125.3	2,832.9	2,048.4	100.2		503.
962 1st qtr.	17,360.5	10,619.9	7,804.2	2.815.7	6,740.6	5,229.2	1.511.4	8,045.0	2,849.5	3,047.3	1.923.5	224.7	6.7	434.1
2nd atr.	17,680.6	10,895.3	8,045.7	2,849.6	6.785.3	5,292.1	1,493.2	8,141.7	2,686.8	3.186.3	1,939.3	329.3	9.6	471.3
3rd atr.	18,266.7	11.438.8	8,566.7	2.872.1	6,827.9	5.333.8	1,494.1	8,205.8	3.171.7	2,866.6	1.757.2	410.3	8.1	464.3
4th atr.	19,951.0	12,578.2	9,406.8	3,171.4	7,372.8	5,889.8	1,483.0	9,061.1	3,607.0	3.118.0	2,170.1	166.0	11.0	428.1
963 1st qtr.	18,319.4	11,203,1	8,176.3	3.026.8	7,116.3	5,621.2	1,495.1	8,648.0	3,202.9	3,312.2	1,876.1	256.8	6.2	400.9
2nd gtr.	18,901.3	11,663.2	8,569.3	3,093.9	7,238.1	5,745.8	1,492.3	8,839.7	3,006.4	3,575.4	1.893.8	364.2	3.7	406.
3rd gtr.	19,412.0	12,193.3	9,139.3	3,054.0	7,218.7	5,671.8	1,546.9	8,725.8	3,446.5	3,163.1	1,747.5	368.7	4.9	402.
					1		l .					136.0	3.2	74.
962 Jan. Feb.	5,515.2	3,680.7	2,949.8	730.9	1,834.5	1,357.5	477.0	2,088.4	1,274.1	416.0	262.3		3.2	309.
Feb.	4,438.3	2,892.9	2,406.7	486.2	1.545.4	903.1	642.3	1.389.3	860.5	348.7	164.5	15.6	1.1	50.
March	7,407.0	4,046.2	2.447.7	1.598.5	3,360.8	2.968.7	392.1	4.567.2	714.9	2.282.6	1,496.6	73.1	2.4	
April	4,541.3	3,137.0	2,591.2	545.8	1,404.3	1.013.6	390.7	1.559.4	840.7	424.0	218.5	76.2	4.7	42.
May	4,946.9	3,232.2	2,679.9	545.8 552.3	1,714.7	1,025.7	689.0	1.577.9	891.0	433.9	176.2	76.8	2.3	349.
June	8,192.4	4,526.1	2.774.6	1,751.5	3,666.3	3,252.8	413.5	5,004.3	955.1	2,328.4	1,544.6	176.2	2.6	79.
July	5,092.7	3,484.6	2,857.5	627.1	1,608.1	1,164.7	443.4	1,791.8	1,034.6	391.4	186.9	178.9	3.7	80.
Aug.	5,206.6	3,458.9	2.896.7	562.2	1,747.7	1,044.0	703.7	1,606.2	1,034.4	258.1	122.6	191.1	2.4	354.
Sep.	7.967.3	4,495.3	2,812.6	1.682.7	3,472.0	3,125.0	347.0	4.807.8	1,107 /	2.217.1	1.447.8	40.3	2.0	29.
Oct.	5,193.9	3,739.9	3,183.9	556.0	1.454.0	1.032.5	421.5	1,588,4	1,172.0	262.0	120.3	34.1	5.3	40.
Nov.	5,358.5	3,681.9	3.142.3	539.6	1,676.6	1,002.3	674.3	1.541.9	1.141.8	224.6	122.7	52.8	2.4	334.
Dec.	9,398.6	5,156.4	3,080.6	2.075.8	4.242.2	3.855.0	387.2	5,930.8	1,293.2	2,631.4	1,927.1	79.1	3.3	53.
963 Jan.	5,742.2	3,935.4	1		1	1	1	Ti.	1,418.0	424.3	208.1	101.1	2.3	25.3
963 Jan. Feb.	4,640.2	2,979.8	3.182.4 2.456.0	753.0 523.8	1.806.8	1,398.5	408.3 687.5	2,151.5 1,496.7	978.1	328.5	129.6	60.5	1.2	337.
reb. March	7,936.9	4,287.8	2,450.0						806.8	2.559.4	1,538.4	95.2	2.7	38.
March April			2,537.9	1.749.9	3,649.1	3,249.8	399.3	4,999.8		495.2	199.7	102.3	1.8	25.
Mor	4,848.9	3,333.6	2,734.5	599.1	1,515.3	1.112.5	402.8	1,711.6	914.4 954.4	480.9	160.3	61.7	1.2	350.
May	5,236.3	3,446.6	2,866.5	580.1	1,789.7	1,077.3	712.4	1,657.4		2,599.3	1,533.7	200.2	0.6	30.
June	8,816.1	4,883.0	2,968.2	1.914.8	3.933.1	3,556.0 1,177.0	377.1	5,470.7	1.137.5	406 F		159.0	1.3	30.
July	5,267.6	3,653.9	3,020.1	633.8	1,613.7	1.177.0	436.7	1,810.8	1.094.3	406.5	151.0	193.8	1.1	354.
Aug	5,438.1	3,665.8	3,091.2	574.6	1,772.3	1.067.0	705.3	1,641.5	1.088.7	262.9	96.1 1,500.4	15.9	2.5	18.
Sep.	8,706.3	4,873.6	3,027.9	1.845.7	3,832.7	3,427.8	404.9	5,273.5	1,263.5	2,493.7		69.4	4.6	40.
Oct.	5,560.5	3,906.8	3,256.4	650.4	1,653.7	1,207.9	445.8	1,858.3	1.349.4	276.5	163.0	52.0	2.6	359.
Nov.6)	5,824.2	3,951.4	3,332.4	619.1	1,872.8	1,149.8	723.0	1,768.9	1,339.7	234.9	142.3	52.0	2.0	1 279.

[&]quot;) From January 1960 onwards including the Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 33 1/3 p. c.; from 1958/59 onwards: 35 p. c. — 3) Including turnover equalisation tax on imports. — 4) Up to and including August 1952: General immediate assistance levy, Details may not add to totals because of rounding.

2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen) in millions of DM

Position	То	tal	Federal Go	vernment		sation ens Fund	Lär	der	Local authori- ties	Federal 1	Railways		Postal stration	Note: Non- market-
at end of month	Bonded loans ¹)	Medium- term notes	Bonded loans	Medium- term notes	Bonded loans 2)	Medium- term notes 2)	Bonded loans	Medium- term notes	Bonded loans	Bonded loans	Medium- term notes	Bonded loans	Medium- term notes	able paper ³)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec.	500.4 500.3 583.7 1,528.8 2,230.2 2,723.5 2,701.8 2,733.5 4,434.9 5,376.7	1,001,7	33.8 183.2 538.0 538.5 538.5 505.2		200.0 450.0 450.0 450.0 750.0		15.0 235.1 568.0 869.1 987.4 996.2 1,254.1 1,771.5 1,7775.9		20.4 70.2 70.2 73.0 272.0 316.0 309.6	500.4 451.5 ⁴) 165.4 ⁴) 402.4 ⁴) 552.4 552.4 552.4 1.202.4 1,222.0	290.0	125.0 125.0 125.0 205.0 795.0 1,020.0	- - - - - - - - - - - - - - - - - - -	137.1 160.1 174.8 164.7 157.0 214.9 269.4 342.2 384.7 377.3
1960 March June Sep. Dec.	5,896.1 5,867.2 6,170.6 6,300.6	1,005.1 1,036.5 1,068.2 1,307.0	798.1 800.0 800.0 800.0	350.9 382.3 403.6 468.9	750.0 750.0 750.0 750.0	300.0 300.0 300.0 300.0	1,759.9 1,729.8 1,726.3 1,710.3	22.9 22.9 22.9 52.9	346.1 345.4 342.3 341.9	1,222.0 1,222.0 1,532.0 1,532.0	290.0 290.0 300.0 402.5	1.020.0 1.020.0 1.020.0 1.166.4	41.3 41.3 41.7 82.7	369.7 339.7 331.7 330.3
1961 March June Sep. Dec.	7.582.8 7.893.0 8,135.2 8.215.3	1,327.3 1,327.3 1,327.3 1,461.8	1.657.9 ⁵) 1.968.2 1.975.3 1.976.2	468.9 468.9 468.9 468.9	900.0 900.0 900.0 900.0	300.0 300.0 300.0 300.0	1,734.4 1,734.3 1,723.2 1,697.8	52.9 52.9 52.9 52.9	338.5 338.5 334.7 334.7	1,782.0 1,782.0 2,032.0 2,032.0	417.7 417.7 417.7 490.0	1,170.0 1,170.0 1,170.0 1,274.6	87.8 87.8 87.8 150.0	323.3 316.3 316.1 308.9
1962 March June Sep. Nov. Dec.	8,731.4 9,101.6 9,975.3 10,271.6 10,521.4	1,823.3 1,740.8 1,840.8 1,693.6 1,593.6	1.978.5 1.978.7 2.433.7 2.728.7 2.728.7	468.9 386.4 486.4 380.5 380.5	900.0 1,000.0 1,000.0 1,000.0 1,000.0	411.5 411.5 411.5 411.5 311.5	1,701.6 1,685.0 1,677.2 1,678.6 1,678.6	52.9 52.9 52.9 42.9 42.9	424.3 450.9 417.4 417.3 417.1	2,242.0 2,502.0 2,752.0 2,752.0 3,002.0	690.0 690.0 690.0 690.0 690.0	1,485.0 1,485.0 1,695.0 1,695.0 1,695.0	200.0 200.0 200.0 168.7 168.7	308.9 308.2 346.2 342.3 337.1
1963 Jan. Feb. March April May June July Aus. Sep. Oct. Nov.	11.071.1 11.522.5 11.495.9 12.049.8 12.364.6 12.623.8 12.970.4 13.345.6 13.3471.2 13.698.7 14.208.6	1,746.5 1,740.5 1,810.2 1,618.8 1,698.6 1,724.9 1,488.5 1,491.9 1,559.8 1,731.6 1,510.6	3.128.7 3.128.7 3.128.7 3.678.7 3.728.7 3.728.7 4.137.6 4.176.2 4.210.9 4.528.7	483.4 477.4 547.1 552.8 552.8 552.8 410.8 414.2 441.1 453.9 383.7	1.150.0 1.150.0 1.150.0 1.150.0 1.150.0 1.150.0 1.150.0 1.250.0 1.250.0 1.250.0 1.250.0	311.5 311.5 311.5 114.4 194.2 220.5 227.1 227.1 227.1 227.1 227.1	1,678.6 1,663.1 1,637.0 1,620.4 1,620.3 1,663.6 1,603.4 1,597.1 1,588.5 1,588.0 1,583.0	42.9 42.9 42.9 42.9 42.9 42.9 42.9 42.9	416.8 408.7 408.2 428.7 428.6 434.5 432.4 425.3 424.8 435.0 434.9	3.002.0 3.267.0 3.267.0 3.532.0 3.532.0 3.532.0 3.782.0 3.782.0 4.047.0	690.0 690.0 690.0 690.0 690.0 690.0 607.7 607.7 610.7 757.7 648.4	1.695.0 1.905.0 1.905.0 1.905.0 1.905.0 2.115.0 2.115.0 2.115.0 2.115.0 2.115.0	218.7 218.7 218.7 218.7 218.7 218.7 200.0 200.0 238.0 250.0 236.4	335.2 333.5 332.1 330.7 329.6 328.3 356.3 356.3 356.2 353.1 351.3

¹⁾ The figures for bonded loans relate both to bonds redeemable by drawing, after some years in which there was no redemption, and to interest-bearing Treasury bonds falling due at the end of the period to maturity in their total amount, if that period is longer than four years. Bonded loans (interest-bearing Treasury bonds) running for shorter periods are shown as "Medium-term notes" (Kassenobligationen). — *) Issued by Equalisation of Burdens Bank. — *) Interest-bearing Treasury bonds of the Federal Railways (up to March 1960 also of the Federal Postal Administration); the paper was handed to the creditors as security for loans received. — *) Not including bonds temporarily converted into Special Treasury bonds (see Table VI 3). — *) As from 1961 including development aid loan; for breakdown of the total see Table VI 6.

and Equalisation of Burdens Fund

of DM

				Individu	al taxes					Revenue	of Equalisa	tion of Burde	ns Fund	
Turnover	Motor			I		ustoms dutie					Property	Levy on mortgage	Levy on profits	Period
tax 3)	vehicle tax	Total	Customs	Tobacco	Coffee	Sugar	Beer	Spirits	Mineral	Total	levy 4)	profits 5)	from credits	
	<u> </u>	<u> </u>	duties	tax	tax	tax	tax	monopoly	oil tax	1		ļ · · · ·	Cientra	<u> </u>
4.745.8	349.4 409.5	4,606.9	617.3 \$28.5	2.159.8	340.1 431.7	383.2 425.2	348.6 276.1	496.3 537.5	72.7 462.5	1 :	1 633 7		=	1950
6.820.6 8.380.6	469.8	5,564.7 5,939.8	1 054 4	2,404.1 2,334.0	535.3	379.6	331,2	528.9	519.9	1,807.9	1,623.5	431.9	1.4	1952
8.865.3	530.7	6.290.7	1.054.4 1.271.8	2.326.2	513.5	350.1	362.1	542.8	733.8	2.010.1	1.488.4	452.8	68.9	1953
8.865.3 9.593.0	598.6	6.362.5	1,486.1	2.303.9	301.5	374.7	386.0	554.2	780.9	2,188.3	1,488,4 1,598.3	535.4	54.6	1954
1.117.7	728.1	7,410.7	1.792.5	2.559.7	345.3	378.2	440.5	577.7	1,135.9	2,401.0	1.699.5	615.0	86.5	1955
2.183.5	836.9	8.132.7 8.704.5	1.982.7	2.781.0	405.2	222.6	483.5	683.6	1 415 3	2.438.6	1.769.1	558.0	110.9	1956
2.597.8	967.1	8.704.5	2.030.1	2.932.8	447.9	153.9	561.4	777.8	1,641.7 1,664.6 2,145.0 2,641.2 2,663.8	2.078.9	1.616.3	354.8	107.8	1957
2,962.6	1.082.4	9,130.4	2.093.6	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2.072.2	1,606.0	348.9	117.3	1958
4.239.0	1.216.3	10,414.8	2,482.3	3.265.4	608.8	161.0 174.2	649.7	914.8	2,145.0	2,339.6	1.719.8	412.3	207.5	1959
5,870.8 16,148.3	1,448.1	11,684.2 11,785.2	2,775.0 2,785.7	3,512.9	681.2	174.2	685.6 699.9	1,012.0 1,023.4	2,041.2	2,023.0 2,023.0	1,585.4 1,585.4	340.1 340.1	97.5 97.5	1960 1960 *)
7,865.8	1.678.4	13,348.4	3,129.6	3.537.0 3.892.0	689.0 744.8	178.0	762.6	1,097.0	3,325.1	2.023.9	1,610.8	321.6	91.4	1961
9,210.0	1.888.3	14,572.0	3,447.1	4,205.2	766.5	173.7	819.6	1,222.2	3.699.0	2,092.4	1,651.8	353.6	87.0	1962
3.401.5	291.6	2.512.5	641.7	744.5	132.7	37.5	138.7	232,8	532.1	648.8	444.8	92.9	111.1	1959 1st ati 2nd ati 3rd ati
3.392.6	318.2	2.550.7	624.9	\$18.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	43.1	2nd att
3,589.0	297.9	2.648.1	602.7	\$49.8	156.7	48.6	188.1	192.9	568.6	520.8	396.1	98.0	26.7	3rd att
3.855.9	308.6	2,703.6	612.9	\$53.0	165.6	39.3	177.4	235.4	572.2	589.4	451.8	111.0	36.6	4th Qti
3.845.6	348.7	2,599.3	629.1	811.8	167.8	36.6	154.7	226.4	510,8	540.7	425.6	92.0	23.1	1960 1st att
3,947.5	367.5	2,855.9	712.5	846.7	169.6	36,8	164.3	279.2	594.6	516.9	403.7	86.4	26.7	2nd att
4,019.3	374.8	3,076.9	730.0	924.1	168.3	49.0	195.0	225,3	742.4	414.4	327.5	66.4	20.5	3rd ati
4,335.9	384.1	3,253.0	714.1	954.4	183.3	54.2	185.9	292.4	816.1	551.0	428.6	95.3	27.1	4th qti
4,320.3	421.2	2,961.9	634.6	900.B	190.0	33.9	161.2	247.7	731.0	505.4	418.8	64.9	21.7 22.2	1961 1st ati 2nd ati
4.355.9	425.6	3,206.7	764.7	908.5	183.9	38.2	173.0	307.6 234.0	775.7	505.1	392.0	90.9	22.2	3rd att
4,459.4 4,730.2	407.1 424.5	3.369.6 3.810.2	764.8 965.5	1,013.2 1,069.5	179.2 191.7	52.8 53.1	210.5 218.0	307.8	870.0 948.3	459.1 554.4	370.7 429.3	63.8 102.2	22.9	4th qts
4,559.4	471.5	3,233.9	739.4	966.3	212.6	32.8	177.3	248.1	790.5	576.5	471.2	84.2	21.1	1962 1st qti
4,593.5	476.0	3,424.0	846.7	962.2	150.1	35.8	182.1	356.6	829.7	588.6	448.3	114.9	25.4	2nd qtr
4,867.8	460.5	3,688.8	843.9	1.048.8	198.0	49.6	230.4	292.4	977.9	444.9	353.3	70.8	20.8	3rd qtr
5,189.3	480.3	4,225.2	1,017.1	1,227.8	205.7	55.5	229.7	325.1	1,100.8	482.4	379.0	83.7	19.7	4th qti
4,725.8	529.6	3,433.5	796.7	941.8	226.0	35.0	183.0	297.1	882.6	438.0	360.9	57.5	19.6	1963 1st atr
4,843.8	538.0	3,707.5	942.2	952.0	209.2	39.7	195.3	382.8	932.5	447.3	356.4	73.5	17.5	2nd atr 3rd atr
5,018.8	525.4	4,123.8	877.4	1,154.7	212.2	57.0	260.2	333.9	1,166.5	416.4	340.0	56.0	20.3	
1.835.9	174.5	1,105.4	251.8	341.8	60.8	8.6	59.0	71.0	290.5	77.4	26.8	32.6	18.0 1.6	1962 Jan. Feb.
1,387.4	131.9	1.026.7	234.4	268.3	79.2	11.4	67.4	80.0	261.7	400.4	382.0	16.8 34.8	1.6	March
1,336.1 1,518.3	165.1 170.1	1,101.8 1,053.0	253.2	356.2	72.6	12.8 10.9	50.9 50.1	97.1 119.2	238.4 242.3	98.7 133.1	62.3 48.4	63.7	21.0	March April
1.515.5	159.9	1,158.7	273.4 271.9	302.8 338.2	35.4 53.1	12.9	60.5	123.9	281.6	397.9	369.4	26.6	1.9	May
1,559.7	146.0	1,212.2	301.4	321.2	61.7	12.1	71.6	113.5	305.8	57.6	30.6	24.5	2.5	June
1.622.5	167.0	1,226.1	286.2	339.6	69.2	35.0	69.0	92.8	337.4	82,6	23,4	40.3	18.9	July
1.634.2	146.8	1,263.6	319.0	339.6	69.9	16.2	83.2	91.2	329.1	331.7	319.9	10.7	1.1	Aug.
1.611.1	146.7	1,199.1	238.7	369.6	58.9	18.4	78.2	108.4	311.5	30.6	10.0	19.8	0.8	Sep.
1,660.1	182.8	1,531.6	343.7	476.2	71.3	17.0	86.4	113.7	403.0	67.5	5.0	44.3	18.2	Oct. Nov.
1.787.2	152.7	1,350.5	387.4	352.9	61.8	15.6	68.5	109.3	335.1	366.9	350.7	15.3	0.9 0.6	Dec.
1.741.9	144.8	1.343.3	286.0	398.7	72.6	22.9	74.8	102.2	362.7	48.0	23.3	24.1		
1,945.1	199.9	1,229.9	260.7	347.2	82.2	10.3	63.6	101.1	341.3 252.7	59.3 335.8	13.9 325.1	27.6 9.7	17.8 1.0	Fah
1,446.1	143.4	1,019.4	296.4	197.9	73.2	11.5	70.2 49.3	95.3 100.8	288.6	42.9	21.9	20.2	0.8	March
1,334.5 1,527.6	186.3 202.5	1,184.2	239.6 278.6	396.7 336.8	70.5 86.7	13.1	53.6	139.6	264.0	66.7	9.0	40.9	16.8	April
1,601.0	179.9	1,256.9	279.9	373.3	63.2	14.6	62.3	131.1	313.8	351.5	334.4	16.2	0.9	March April May
1,715.2	155.6	1,261.1	383.7	241.9	59.3	13.4	79.3	112.1	354.8	29.2	13.0	16.4	- 0.2 18.5	June July
1,585.5	197.1	1,433.3	246.8	433.9	76.3	17.0	83.3	123.1	424.1	56.1	9.9	27.7	18.5	July
1.782.5	155.1	1,302.8	342.1	322.3	72.3	17.8	79.4	110.3	342.0	329.0	318.9	8.9	1.2	Aug.
1,650.8	173.2	1,387.7	288.5	398.6	63.5	22.2	97.4	100.5	400.3	31.2	11.2	19.4	0.6	Sep. Oct. ⁶)
1.736.4	203.3	1.521.9	337.4	472.6	82.3	15.4	84.6	110.7	398.5	79.7	::::			Nov. ⁶)
1,919.5	166.0	1,410.4	364.3	373.6	69.8	14.8	77.2	108.9	379.9	378.3				1404."/

^{*)} Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: excluding Berlin. — *) Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — *) According to the results of provisional returns. —

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*) in millions of DM

	Fed	eral Govern	ment		Länder		Fe	ederal Railwa	ys	Federal Postal Adminis- tration		among which: Money-
Position at end of		Treasu	ry bonds			Tax		Treasur	y bonds		Total	market
month	Treasury bills	Money- market paper	Ear- marked paper 1)	Treasury bills	Treasury bonds	credit certifi- cates 2)	Treasury bills	Money- market paper	Ear- marked paper 3)	Treasury bonds		paper (col. 11 le 3 less 9)
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec.	498.7 608.2 110.6 78.7 65.0	697.8 751.0 529.9 400.0 —————————————————————————————————	145.0 142.0 138.0 94.0	260.2 137.8 66.3 24.3 16.8 30.6 —	2.8 44.9 102.4 128.3 89.2 149.5 409.7 661.3 311.1 163.7	50.0 163.6 162.0 147.6 193.5 141.1 136.0 236.5 234.5 256.0	571.5 642.1 528.3 519.6 551.8 472.1 432.9 320.8 398.6 296.8	127.6 149.24) 549.14) 553.26) 394.7 216.5 102.1 538.9 590.0 445.0	19.5 54.7 51.4 86.8 124.7 135.6 183.0 251.9 382.4 429.3	150.0 295.8 381.1 405.3 500.0 439.8 300.0 269.9	1,530.3 2,498.3 2,471.1 2,509.2 2,358.8 1,688.7 1,859.7 2,449.2 2,216.6 2,156.5	1.510. 2.443. 2.419. 2.277. 2.092. 1.415. 1.582. 2.197. 1.834. 1.727.
1960 March June Sep. Dec.	22.1 20.0	756.1 814.8 820.3 880.8	=	=	158.2 122.9 116.1 105.5	261.7 214.4 181.9 164.2	180.9 285.0 98.8 199.4	475.0 530.0 480.4 445.0	434.5 444.9 454.8 441.5	266.0 220.3 275.6 192.2	2,554.5 2,652.3 2,427.9 2,428.6	2,120. 2,207. 1,973. 1,987.
1961 March June Sep. Dec.	=	740.9 683.7 513.7 407.6	=	Ξ	105.2 75.2 46.7 33.7	160.6 154.9 110.0 99.9	133.9 204.6 100.0 182.4	411.9 355.9 583.4 590.0	409,8 424.9 447.5 520.7	150.4 195.7 300.4 264.3	2.112.7 2.094.9 2.101.7 2.098.6	1,702. 1,670. 1,654. 1,577.
1962 March June Sep. Nov. Dec.	=======================================	360.6 222.1 222.1 279.1 479.1	=	=	15.4 15.4 4.1 1.3 1.3	78.9 64.3 53.8 53.7 52.7	56.5 95.5 57.9 1.0 186.9	586.4 590.0 526.9 571.0 571.0	554.3 549.6 582.4 575.7 584.5	180.3 197.6 152.1 212.0 232.0	1,832.4 1,734.5 1,599.3 1,693.8 2,107.5	1,278. 1,184. 1,016. 1,118. 1,523.0
1963 Jan. Feb. March April Mav June July		479.1 479.1 479.1 479.1 479.1 479.1 479.1	= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =	1.3 1.3 1.3 1.3 1.3	51.3 49.8 48.4 40.9 33.5 24.7 24.4	187.6 37.8 151.3 151.2 1.0 170.8 171.2	569.3 570.3 571.0 570.9 566.3 565.1 566.6	611.1 651.1 649.7 649.6 649.6 644.7 642.6	298.3 298.3 291.4 289.7 289.6 289.6 287.0	2.198.0 2.087.7 2.192.2 2.182.7 2.020.4 2.174.0 2.170.9	1.586.9 1,436.9 1.542. 1,533. 1,370.9 1,529.
Aug. Sep. Oct. Nov.	=	479.1 479.1 450.6 450.6		=	=	28.4 37.7 41.8 43.9	11.5 216.9 217.7 152.9	421.0 405.2 426.0 426.0	642.6 633.8 632.5 629.8	287.0 287.0 259.2 259.2	1,869.6 2,059.7 2,027.8 1,962.4	1,227.0 1,425.0 1,395.

^{*)} Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — 1) Issued for the purpose of a special financial adjustment between Federal Government and Länder. — 2) Land of Bavaria; moreover, up to 31 March 1955, also Berlin debt certificates. — 8) To provide security for investment credits. — 4) Including non-interest-bearing Treasury bonds special series "5" (resulting from the temporary conversion of bonds).

4. Federal Finances on a Cash Basis*)

					Finan	cing		Surplus (+
Period	Cash income	Cash outgo	Cash surplus (+) or deficit (—)	in cash resources	in credit market indebtedness	Amounts credited in respect of coinage	Balance of settlements with Equalisation of Burdens Fund 1)	or deficit (
Piscal Years 1950/51 1951/52 1952/53 1952/54 1954/55 1956/57 1955/56 1956/57 1956/57 1956/57 1956/57 1957/58 1958/59 1959/60 1951/52 1st qtr 2nd qtr 3rd qtr 4th qtr 1953/54 1st qtr 2nd qtr 3rd qtr 4th qtr 1953/54 1st qtr 2nd qtr 3rd qtr 4th qtr 1956/57 1st qtr 2nd qtr 3rd qtr 4th qtr 1956/57 1st qtr 2nd qtr 3rd qtr 4th qtr 1956/57 1st qtr 2nd qtr 3rd qtr 4th qtr 1957/58 1st qtr 2nd qtr 3rd qtr 4th qtr 1958/59 1st qtr 2nd qtr 3rd qtr 4th qtr 1958/59 1st qtr 2nd qtr 3rd qtr 4th qtr 1959/60 1961 1961 1961 1961 1961 1961 1961 19	43,651 48,506 3,104 3,832 4,579 4,573 4,573 4,565 5,195 5,1645 5,1645 5,6454 5,4784 5,363 5,891 6,305 5,973 5,993 6,710 7,000 6,987 6,990 7,145 7,248 7,242 7,102 7,207	16.757 19.696 20.283 22.375 23.867 28.404 32.612 34.461 37.578 30.791 43.327 50.049 3.655 4.005 4.303 4.794 4.532 4.684 4.810 5.313 5.167 5.462 4.664 4.810 5.347 4.909 5.729³) 5.678 6.059 5.747 5.895 6.014 6.211 6.318 6.875 7.855 8.410 8.221 1.059 8.939 9.87	- 619 - 669 + 726 + 1.675 + 1.157 + 2.213 + 221 - 2.776 - 2.927 - 2.597 - 4304 - 1.543 - 1543 - 173 + 276 - 221 + 33 + 511 + 204 - 22 - 294 + 981 + 857 + 131 + 462 + 627 - 86 + 815 + 986 + 776 - 521 + 334 - 1.203 - 350 - 470 + 131 - 928 - 133 - 753 - 753 - 1.203 - 350 - 470 + 131 - 1.203 - 3180 - 737 - 617 - 737 - 617 - 315 - 928 + 529 + 304 - 1.263 + 1.815 + 304 - 1.187 + 304 - 1.187 - 3160 - 737 - 617 - 315 - 928 - 1263 - 1.187 - 1.187 - 1.187 - 608 - 171 - 808 - 171 - 808 - 171 - 808 - 171 - 808 - 171 - 808 - 171 - 808 - 1717 - 808 -	+ 178	+ 921°) + 132°) + 200 - 147 - 217 - 400 + 2.428 + 125 - 348 + 1.389 + 187 + 72 + 26 - 152 + 99 - 133 - 152 + 443 + 443 + 77 - 124 - 107 - 33 - 51 - 108 - 361 - 51 - 54 - 51 - 90 - 400 - 400 - 188 + 54 - 192 - 218 - 188 + 54 - 192 - 218 - 400 - 400 - 188 - 51 - 90 - 400 - 188 - 188 - 192 - 188 - 193 - 194	234 312 35 36 86 76 79 98 70 94 104 114 69 8 43 105 98 67 42 36 12 10 12 9 8 6 4 10 10 11 11 10 10 10 11 11 11 10 10 10	Fund *)	
May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct.	3,325 4,791 3,620 3,552 4,756 4,040 3,917 5,842 4,384 3,095 4,457 3,553 3,544 5,009 3,895 3,712 5,114	4.010 4,064 4,314 4,485 3,936 4,103 4,230 6,639 3,988 3,495 3,969 3,990 4,107 4,246 4,902 4,483 4,411 4,596	- 685 + 727 - 694 - 933 + 820 - 63 - 313 - 797 + 396 - 400 + 488 - 437 - 563 + 763 - 1.007 - 771 + 703		+ 2 + 355 - 579 + 497 + 918 - 228 + 125 + 825 - 233 + 90 + 53 + 561 + 50 + 50 + 587 - 416 + 300 + 583	10 10 7 11 8 8 10 10 6 11 9 11 9 16 8	+ 16 + 15 + 30 60 4 + 41 + 3 17 17 11 185 + 51 + 51 + 79 + 39 + 0	- 29/ + 43/ - 25/ - 1.19/ - 37/ - 74/ - 1.54/ + 39/ + 48/ - 51/ + 24/ - 76/ - 1.53/ - 76/ - 1.53/ - 82/ - 1.33/

^{&#}x27;) From 6 July 1958 onwards including Saarland. — The cash transactions recorded in this table concern in-payments on, and outpayments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time that are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ¹) Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — ²) DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ²) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote ²). — ²) Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ²) Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — ³) Except development aid loan. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness

in millions of DM

				ncy-reform in side the coun				Liabilities	in respect of			Indebted-
				btedness to o		Indebted-	Equa	lisation clais	ns 1)	4 % com-	Foreign	Bundes- bank due to acqui-
Position at end of month	Total	Credit market indebt- edness		Social	Other	Bundes- bank due to		of open-ma	for purposes arket policy ted into	mutation debt of 1957 and 4% com-	deb:	sition of claims resulting from
		(for break- down see Table 6)	Total	insurance institu- tions	public authori- ties	altera- tion of exchange parity	Total	Treasury bills	Non- interest- bearing Treasury bonds	pensation debt of 1959 2)		post-war economic aid
1950 Dec.	i .	1,077.1	300,0	_	300.0	-	6,212.7		_	_	•	_
1951 Dec.		1,339.8	100.0		100.0	l —	6,880.4	_		_	•	_
1952 Dec.		1,228.2	_			_	7,821.5	_	_	_	:	_
1953 Dec.	•	1.474.6	961.9	742.5	219.4	_	7,\$67.\$ 8,005.1			_	7,745.6	_
1954 Dec.	18,254.2	1.536.2	967.3	967.3 959.3			8,129.3	264.0	784.3		8.078.9	
1955 Dec.	18,228.6	1.061.1 888.3	959.3 948.9	948.9	_		8,081.9	366.2	1,062.9		8,055,8	—
1956 Dec. 1957 Dec.	20.083.4	390.8	1,012.9	1,012.9	_	_	10,698,2	292.5	3,949.1	•	7.981.5	-
1957 Dec.	20,707.9	661.7	998.0	998.0	_		10.856.0	364.4	4.050.1	394.2	7,798.0	-
1959 Dec.	22,146.0	2,722.8	982.4	982.4		_	11.061.0	439.3	2,606.2	684.6	6.695.2	_
1960 March	23,115.5	3.675.0	980.6	980.6			11,109.0	417.7	2,929.0	691.1	6.659.8	=
lune	23,276.4	3,672.6	1,149.3	1,149.3	_		11,116.0	624.3	3,045.6	714.1 744.3	6,624.4 6,826.2	=
Sep.	23.575.9	3,686.0	1,147.4	1.147.4	_		11,172.0 11,164.0	628. \$ 967.9	4,157.4 4,235.1	794.9	6,856.0	_
Dec.	23.894.3	3,939.9	1,139.5	1.139.5		1,476.7	11,175.0	908.2	5.215.0	835.8	6,534.8	
1961 <u>March</u>	25,847.8	4,687.9	1,137.6	1,137.6 1,129.6	:-	1,265.0	11,167.0	418.9	5,008.5	840.7	3,454.6	2,598.4
June	25,820.3	5,365.0 6,254.4	1,129.6 1,127.6	1,127.6	_	1,265.0	11,185.0	1,378.3	4,732,4	871.7	3,464.4	2,512.8
Sep. Dec.	26.680.9 28.511.6	6,016.7	3,219.3	3,219.3		1,265.0	11.142.0	1,208.0	4,083.8	890.7	3,465.1	2,512.8
1962 March	28,026.0	5,525.5	3,217.2	3.217.2		1,265.0	11,134.0	765.5	3,528.3	909.2	3.462.3	2.512.8
June	27,782.0	5.443.9	3,208.7	3,208.7		1.190.2	11,108.0	804.8	3,499.9	906.4	3,412.0	2,512.8
July	277702.0	5,681.5	•			1,190.2	11,094.0	799.2	3,326.0		:	2,512.8
Aug.		6.599.2			_	1.190.2	11,094.0	1,546.5 916.6	3,389.2 3,099.4	920.0	3,404.9	2,512.8
Sep.	28,733.6	6.385.1	3,206.6	3,206.6	_	1,190.2	11,114.0 11,113,0	2,491.0	2,710.8	720.0	3,101.7	2,512.8
Oct.	٠ .	6.082.4		1 :	=	1,190.2	11,113.0	2,185.5	2,906.6			2,512.8
Nov. Dec.	29,295.9	6,927.9	3,197.8	3,197.8	· _	1,190.2	11,110.0	1,319.7	2,449.2	954.2	3,403.0	2,512.8
	29,295.9	6,651.7	3,137.6	,,,,,,,	_	1,190.2	11,110.0	1,415.4	3,630.5			2.512.8
1963 Jan. Feb.	1 :	6.741.9			_	1,190.2	11,108.0	1,552.2	3.575.0	•		2,512.8
March	29,066,5	6.846.0	3,143.2	3,143.2		1,190.2	11,115.0	776.3	3,524.5	977.6	3,281.7	2,512.8
April		7,426.9	•	1 •	<u> </u>	1,190.2	11,115.0	1,066.9	3.679.6		l :	2,512.8
May		7.477.3			i —	1,082.5	11,115.0 11,106.0	1,209.7 746.9	3,585.4 2,999.8	969.7	3,220.7	2,512.8
June	29,503.2	7.477.4	3,134.1	3,134.1	=	1,082.5	11,106.0	1,252.4	2,847.8	309.7	,,,,,,	2,512.8
July		7,711.4	I :	:	_	1,082.5	11,106.0	1,366.4	2,971.2			2,512.8
Aug.	20.072.0	8,348.9 7,982.7	3,131.9	3,131.9	=	1,082.5	11,174.0	878.4	2,843.8	979.8	3,210.1	2,512.8
Sep.	30,073.8	8,292.3	2,131.9	3,131.7	_	1,082.5	11,171.0	1,372.7	3.374.2		•	2,512.8
Oct. Nov.	1	8,885.2	Ι .		!	1,082.5	11,171.0	1,741.0	3,612.4			2,512.8

¹⁾ Cf. Table VI 9. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 3) According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

6. The Federal Government's Credit Market Indebtedness

l I		d 1)		dits Bundesbank		Credits of			Non-inter-	Medium- term	Bonded loans 1)	Develop-
Position at end	including	excluding	for	for pay- ments to	Recon- struction	Deutsche Landes-	Equalisa- tion of Burdens	Treasury bills	cst-bearing Treasury bonds 4)	notes (Kassen- obliga-	and Premium Treasury	ment aid loan
of month S	Special credit developme (col.		overall budget ²)	international institu- tions ³)	Loan Corporation	renten- bank	Fund and other agencies			tionen)	bonds	
-	1	2	3	4	5	6	7		9	10	11	12
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 March June Sep. Dec. 1960 March June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct	1,077.1 1,339.8 1,228.2 1,474.6 1,536.2 1,061.1 888.3 390.8 3,675.0 3,6675.0 3,668.0 3,675.0 4,687.9 4,687.9 5,685.0 6,254.4 6,016.7 5,535.5 5,443.9 5,681.5 6,599.2 6,885.1 6,082.4 6,109.2 6	1.077.1 1.339.8 1.045.2 1.291.6 1.145.5 670.4 497.5 1.512.1 2.427.5 2.346.1 2.346.1 2.346.1 2.346.1 2.348.1 2.012.3 1.790.5 2.388.1 3.205.8 3.2978.3 2.757.4 3.502.9 3.450.4 3.502.9 3	578.4	183.0 183.0 390.7 390.7 390.8	325.0 325.0	62.0 62.0 62.0 61.0 61.0 61.0 136.0 136.0 136.0 210.0 210.0 210.0 285.0 285.0 285.0	560.0 560.0	498.7 608.2 110.6 78.7 65.0 ————————————————————————————————————	751.0 674.9 542.0 138.0 138.0 230.6 810.8 820.3 820.3 820.3 820.3 820.7 513.7 513.7 407.6 360.6 222.1 222.1 222.1 222.1 279.1 479.1	347.5 350.9 382.3 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.4 486.4 486.4 486.4 486.4 486.4 487.7.1 552.8 410.2 411.1 453.9	33.8 183.6 538.0 538.5 332.4 403.5 0 298.9 794.8 797.2 800.0 709.5 781.2 796.0 1.196.4 1.193.6 1.248.8 1.530.9 1.533.8 1.936.7 1.938.7 1.938.7 1.938.7 1.938.7 1.938.8 1.936.7 1.938.8 1.936.7 1.938.8 1.936.7 1.938.8 1.936.7 1.938.8 1.936.7 1.938.8 1.936.7 1.938.8 1.936.8 1.938.8 1.9376.9 2.547.4 2.943.4 2.943.4 2.943.4 2.943.4 2.943.3 2.943.4 2.943.4 2.943.4 2.943.4 2.943.4 2.943.4 2.943.4 2.943.4 2.943.4 2.943.4 2.943.4 2.943.4 2.943.3 3.009.6 3.324.9 3.333.3	857.9 1.168.2 1.178.5 1.178.7

¹⁾ Contrary to the data in Table VI 2, excluding bonds repurchased prematurely. — *) Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — *) Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — *) Until 1956 including those non-interest-hearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — *) Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

7. Indebtedness of the Länder

except indebtedness towards other public authorities in millions of DM

				Indeb	tedness insid	e the countr	у					
					Post-	urrency-refo	rm indebte	dness				Total
Position at end of month	Total indebted- ness inside the country	Liabilities in respect of equali- sation claims	Total	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates 2)	Interest- bearing Treas.bonds and medium- term notes (Kassenob- ligationen)	Bonded loans *)	Other credit market indebted- ness *)	Foreign debt	indebted- ness (including foreign debt)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 March June Sep. Dec. 1959 March June Sep. Dec. 1960 March June Sep. Dec. 1961 March June Sep. 1962 March June Sep. Dec. 1963 March June Sep. Dec. 1964 March June	12.738.8 13.154.3 13.593.0 14.299.5 14.743.4 14.867.5 13.066.2 13.552.0 13.305.8 13.539.1 14.803.5 13.972.1 14.173.4 14.173.4 14.173.4 13.966.2 13.889.0 13.819.5	12,107.2 12,375.0 12,481.0 12,563.2 12,564.3 12,564.3 12,564.3 12,675.0 9,675.0 9,675.0 9,614.0 9,559.0 9,599.0 9,499.0 9,448.0 9,448.0 9,388.0	631.6 779.3 1.056.1 1.429.8 1.759.4 2.179.1 2.380.6 3.224.9 3.713.0 3.630.8 3.864.1 4.189.5 4.588.1 4.614.4 4.575.7 4.520.9 4.467.2 4.441.0 4.371.5 4.347.8	168.6 168.0 50.3 41.6 60.8 205.8 101.8 83.8 46.0 52.0 30.0 69.1 4.0 15.8 3.7	260.2 137.8 66.3 24.3 16.8 30.6	2.8 44.9 102.4 128.3 89.2 149.5 409.7 661.3 597.3 461.9 397.2 311.1 250.4 189.1 163.7 158.2 122.9 116.1 105.5	50.0 163.6 162.0 147.6 193.5 141.1 138.0 236.5 251.7 248.1 233.8 234.5 269.3 277.9 256.0 261.7 214.4 181.9	15.0 229.3 255.0 256.1 237.4 29.3 55.4 55.4 55.4 35.9 32.0 30.4 30.3 40.3 53.2 23.2 23.2 53.2	5.8 313.0 619.0 744.7 931.8 1.327.6 1.242.9 1.447.2 1.573.1 1.768.6 1.764.7 1.683.0 1.659.1 1.659.1 1.668.5	150.0 250.0 440.0 530.0 530.0 570.0 770.0 1.050.0 1.720.0 2.180.0 2.280.0 2.365.0 2.365.0 2.345.0 2.360.0 2.360.0	178.8 179.2 183.6 183.1 180.6 180.3 179.6 179.3 165.7 165.7 165.4 164.8 162.5 161.6 160.6	14.478.3 14.922.6 15.051.1 13.243.3 13.732.6 13.486.1 13.718.7 13.992.8 14.137.8 14.339.1 14.128.7 14.28.7 14.00.1 13.900.6 13.900.1
Sep. Dec. 1962 March June Sep. Dec. 1963 March June Sep. Sep.	13,533,5 13,295.0 13,042.3 12,849.6 12,705.0 12,594.1 12,479.8 12,413,3 12,331.4 12,476.0	9,332.0 9,332.0 9,265.0 9,265.0 9,164.0 9,164.0 9,069.0 9,069.0 9,006.0	4.201.5 3.963.0 3.777.3 3.624.6 3.541.0 3.430.1 3.410.8 3.344.3 3.325.4 3,470.0	3.0		75.2 46.7 33.7 15.4 15.4 4.1 1.3 1.3	154.9 110.0 99.9 78.9 64.3 53.8 52.7 48.4 24.7 37.7	53.1 53.1 53.1 53.1 53.1 43.1 43.1 43.1	1.663.3 1.658.2 1.627.6 1.627.2 1.608.2 1.599.1 1.598.7 1.556.5 1.582.6 1.505.2	2,255.0 2,095.0 1,960.0 1,850.0 1,720.0 1,715.0 1,695.0 1,675.0 1,880.0	156.9 156.1 210.5 206.9 204.5 204.4 203.7 200.9 200.6	13.690.4 13.451.1 13.252.8 13.056.5 12.909.5 12.798.5 12,683.5 12,614.2 12,532.0

¹⁾ Cf. Table VI 9. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 2) Including Berlin debt certificates. — 3) Contrary to the data in Table VI 2, excluding bonds in the issuers' own portfolios. — 4) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — 7) Revised.

8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin) in millions of DM

Period	Total	Tax on	Land and Bu	ildings		Trade Tax		Beverages	Cinema	Other Enter-	Dog	Othe
renod	lotai	Total	Land and Buildings Tax A 1)	Land and Buildings Tax B ²)	Total	Trade Tax ³)	Tax based on total of wages paid	Tax	Tax	tainment Taxes	Tax	taxes
1950	2,696.6	1,169.8		•	1,246.1	1,041,5	204.7	58.2	91.1	29.7	40.3	61.:
1951	3,512,2	1,221,9	•	•	1,963.1	1,705.2	257.8	71.0	105.7	31.7	44.9	73.9
1952	4,216,2	1.225.3	306.5	918.8	2,623.0	2,309.8	313.2	82.9	118.6	34.9	47.2	
1953	4,764.1	1,274.3	317.2	957.1	3,097.2	2,747.8	349.4	88.7	110.0	27.7		84.
1954	5,101.5	1,333.7	325.8	1.007.9	3,341.7	2,957.3			129.7	35.9	48.5	89.
1955	5,561.3	1,376.3			2,271./	2,957.5	384.4	95.3	139.8	38.7	49.4	102.
1956	6,114.5	1,3/0.3	334.7	1.041.6	3,726.4	3,288.4	438.0	99.8	140.8	42.6	49.8	125.
		1,404.5	339.1	1,065.4	4,222.6	3,726.2	496.3	98.6	150.8	47.4	49.5	141.
1957	7.011.0	1,456.2	349.7	1,106.5	5,047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146.
1958	7,306.2	1,521.1	359.2	1.161.9	5,260.7	4,680.3	580.5	110.1	142.5	58.6	49.4	163.
1959	8,598.4	1,595.3	370.4	1,224.9	6,467.7	5.864.5	603.2	118.2	118.9	62,8	47.7	187.
1960 5)	9.636.5	1,630,6	377.7	1,252.9	7.433.4	6.780.4	653.0	124.0	105,7	66.8	45.8	230.
1961	10,471.4	1,718.9	395.7	1.317.2	8,147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	282.
1962	11,220.7	1.862.0	402.0	1,415.2	8,770.3	7.987.4	782.9	107.2	55.4	67.3	45.5	313.
1957 1st gtr.	1,657.7	374.5	95.1	279.4	1,153.6	1,019.6	134.0					
2nd qtr.	1.753.9	345.1	75.1	270.0	1,283.4			26.3	42.6	15.8	9.4	35.
3rd qtr.	1.765.0	362.3		275.9		1,153.4	130.0	25.8	36.2	12.9	17.1	33.
4th qtr.	1,834.4	304.3	86.4		1,277.4	1,138.3	139.1	27.1	34.7	12.0	11.8	38.
		374.3	93.1	281.2	1,332.6	1,192.6	140.0	26.4	39.0	12.7	10.5	38,
1958 1st atr.	1.705.4	391.3	98.6	292.7	1,180.7	1,035.4 1,086.0	145.3	28.3	40.3	16.6	9.7	38.
2nd atr.	1.715.9	360.1	77.2	282.9	1,224.2	1,086.0	138.2	26.4	35.8	13.8	17.6	38.
3rd atr.	1,789.3	375.9	\$6,4	289.5	1,286.1	1,137.8	148,3	27.7	31.5	13.5	11.7	42.
4th qtr.	2.095.6	393.8	97.0	296.8	1.569.7	1,421.0	148.7	27.7	35.0	14.7	10.4	44.
1959 1st gtr.	2.027.4	409.2	99.6	309.6	1,484.6	1.333.2	151.4	30.0	32.9			
2nd qtr.	2.081.9	383.1	\$1.9	301.2	1,566.4	1,421.5	144.9	28.2	32.9	18.4	8.8	43.
3rd atr.	2.143.1	393.8	89.7	304.1	1,616.5	1,465.1		30.1	30.0	15.1	17.6	41.
4th qtr.	2.346.0	409.2	99.2	310.0	1,800.2	1,644.7	151.4		26.5	14.3	11.3	50.
							155.5	29.9	29.5	15.0	10.0	52.
1960 1st atr.5)	2.170.4	414.2	101.0	313.2	1.610.4	1,448.5	161.9	31.2	30.6	19.6	9.0	55.
2nd atr.	2,325.2	384.3	80.3	304.0	1,800.8	1.645.5	155.3	30.3	25.9	15.7	16.2	52.
3rd atr.	2.478.8	407.1	92.3	314,8	1,928.4	1,761.4	167.0	31.3	25.0	15.7	11.2	60.
4th atr.	2.662.1	425.0	104.1	320.9	2.093.8	1,925.0	168.8	31.2	24.3	15.8	9.4	62.
1961 1st qtr.	2,506,3	418.2 6)	93.8	324.3	1.937.4	1,755.0	182.4	32.6	23.6	19.6	13.6	61.
2nd atr.	2,620.4	409,8	91.9	317.8	2,060.0	1,889.2	170.8	31.1	22.5			91.
3rd atr.	2,659.1	439,4	100.4	337.8	2,068.2	1,886.4	181.8	31.6	18.2	15.1	12.6	69
4th atr.	2,685.6	451.5	109.5	337.3	2,081.6	1,899.4	182.2	32.8	10.4	15.8	10.4	75
									17.8	16.7	8.6	76.
962 1st qtr.	2,706.7	434.5	85.4	340.9	2.116.9	1,920.0	196.9	29.4	18.2	19.8	15.6	72.
2nd atr.	2,810.7	446.0	93.3	343.7	2,221.8	2,037.5	184.3	26.5	14.6	15.0	11.3	75.
3rd atr.	2.824.1	502. 9	109.4	381.2	2.173.9	1,970.8	203.1	26.2	11.4	15.4	10.2	84.
4th qtr.	2,879.2	478.6	113.9	349.4	2,257.7	2,059.1	198.6	25.1	11.2	17.1	8.4	81.
963 1st qtr.	2,787.3	465.3	87.2	362.9	2,182,8	1,971.2	211.6	18.4	10.3			
2nd qtr.	2,936.2	465.5	96.0	357.8	2,338.1	2,147.2	190.9			20.3	16.0	74.
3rd atr.	3,017.2	531.6	111.2	412.5				20.8	9.4	15.6	11.1	75.
214 At1.	2,011.2	221.0	111.2	417.2	2,344.1	2,135,1	209.0	20.1	9.1	17.9	10.1	84.

Source: Federal Statistical Office. — ⁵) Including participation amounts in respect of Land and Buildings Tax. — ⁵) Including grants in respect of Land and Buildings Tax. — ⁵) Including Trade Tax adjustment. — ⁵) Among which, surcharge on Land Purchase Tax. — ⁵) From 1960 onwards including Saarland. — ⁵) From 1961 onwards including Land and Buildings Tax C.

9. Equalisation Claims*)

Movement and breakdown of holdings	All creditors	Deutsche Bundesbank	Credit institutions	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims 2)
			I. Moveme	nt to date		
(1) Equalisation Claims allocated *)	21,762	8,678 4)	7,620	5,398	66	_
(2) Decrease in holdings						:
(a) linear and premature redemption	1,383	-	838	539	6	_
(b) repurchases and offsets by debtors	202	_	146	56	-	-
(3) Balance 1 less 2	20,177	8,678	6,636	4,803	60	-
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	-	-	·/. 331	·/. 105	·/. 5	+ 441
(b) temporary sales to Deutsche Bundesbank (less repurchases)	***	+ 48	·/. 48		-	-
(c) balance of purchases and sales between other creditor groups	-	_	+ 201	·/. 199	·/. 2	_
(5) Holdings at the end of November 1963	20,177	8,726 ⁵)	6,458	4,499	53	441
note: of which, converted into money-market paper	5,353	5,353 ⁵)			_	_
			gsattheen			
		brokei	n down by inter	rest rates and o	lebtors	
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	54	_	-	_	-	54
(b) 3 % Equalisation Claims	14,232	8,179	5,894		-	159
(c) 31/2°/e Equalisation Claims	4,856	-	201	4,489	53	113
(d) 41/2 % Equalisation Claims	478		363	-	_	115
(e) 3°/o Special Equalisation Claims	10		-	10	-	-
(f) non-interest-bearing debt certificate 6)	547	547	-	_	_	_
(2) Breakdown by debtors						
(a) Federal Government	11,171	8,678	469	1,928	_	96
(b) Länder	9,006	48	5,989	2,571	53	345
(3) Total (1a to 1f = 2a + 2b)	20,177	8,726 ⁸)	6,458	4,499	53	441
note: of which, converted into money-market paper	5,353	5,353 ⁸)	-	-	-	-

^{*)} The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — *) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the smaller agricultural credit cooperatives whose balance-sheet total at the end of 1961 amounted to less than DM 2 million. — *) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — *) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — *) Including non-interest-bearing debt certificate: cf. footnote *). — *) The holding of DM 3.737 million shown in the Return of the Deutsche Bundesbank as of 30 November 1963 (Table II B) is the difference between the amount of DM 8.726 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 5.353 million, which was converted into money-market paper for purposes of openmarket policy. — *) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries,*)

Group of countries, or country	r	1957	1958	1959	1960	1961	1962		1963		196:
		<u> </u>	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	To	otal			October	November	Jan./Oct.	Jan./C
All Countries	Imports Exports	31,696.9 35,968.0	31,133.1 36,998.0	35,823.2 41,183.9	42,722.6 47,946.1	44,363.2 50,978.4	49,498.2 52,974.7	4,633.9 5,454.3	4,405.3 5,245.1	42,882.2 47,013.2	40,61 43,58
of which:	Balance	+ 4,271.1	+ 5.864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 3,476.5	+ 820.4	+ 839.8	+ 4,131.0	+ 2,96
I. EMA Countries 1)	Imports Exports	18,932.9 25,883.6	19,431.6 26,134.2	23,223.0 28,726.8	27,256.5 34,474.0	28,684.7	31,902.9	3,150.7		27,587.3	26,20
	Balance	+ 6,950.7	+ 6,702.6	+ 5,503.8	+ 7,217.5	37,604.9 + 8,920.2	39,843.4 + 7,940.5	4,247.8 + 1,097.1	· · · ·	36,438.5 + 8,851.2	1 + 6,6
of which: A. EEC countries	Imports	8,193.3	8,680.9	11,039.0	13,524.9	14,744.1	17.021.0	1,729.6		14,958.6	13,9
	Exports	11,200.0	10,847.4	12,155.4	14,845.7	17,023.1	18,820.0	2,147.4		18,020.5	15,4
of which:	Balance	+ 3,006.7	+ 2,166.5	+ 1,116.4	+ 1,320.8	+ 2,279.0	+ 1,799.0	+ 417.8	•••	+ 3,061.9	+ 1,4
Belgium-Luxembourg	Imports Exports	1,315.5 2,414.7	1,409.9 2,452.9	1,776.3 2,489.2	2,441.4 2,889.7	2,354.6 3,262.2	2,764.9 3,583.3	313.5 397.0		2,638.3 3,285.9	2,2
	Balance	+ 1,099.2	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	+ 818.4	+ 83.5		+ 647.6	+ 6
France 2)	Imports	2,278.2	2,361.6	3,251.8	3,997.9	4,617.7	5,270.4	490.9		4,553.0	4,3
	Exports Balance	2,842.5 + 564.3	2,801.4	3,307.3 + 55.5	+ 204.2	+ 159.6	5,439.9	632.0 + 141.1		5,221.1	4,4
Italy	_						+ 169.5		•••	+ 668.1	+ 1
Italy	Imports Exports	1,552.8 1,999.5	1,697.5 1,853.4	2,181.9 2,201.7	2,631.3 2,846.5	3,043.4 3,385.4	3,735.4 4,106.1	392.8 509.6	:::	3,075.9 4,376.7	3,1
	Balance	+ 446.7	+ 155.9	+ 19.8	+ 215.2	+ 342.0	+ 370.7	+ 116.8	•••	+ 1,300.8	+ 2
Netherlands	Imports	2,257.6	2,500.2	3,124.4	3,637.7	3,762.2	4,195.6	433.2		3,720.7	3,4
	Exports Balance	3,245.7 + 988.1	2,994.8 + 494.6	3,465.0 + 340.6	+ 571.9	+ 993.1	+ 687.2	522.1 + 88.9		4,363.2 + 642.5	4,0 + 6
Associated countries and territories	Imports	789.2	711.7	704.6	816.6		1.054.7				
***************************************	Exports	697.6	744.9	692.2	697.8	966.2 842.9	807.9	99.2 86.7	•••	970.7 773.6	8
among which:	Balance	— 91.6	+ 33.2	— 12.4	- 118.8	- 123.3	- 246.8	- 12.5		— 197. 1	- 2
Greece	Imports Exports	(252.3) (415.2)	(229.7) (467.1)	(225.1) (404.8)	(215.1) (404.2)	(255.3)	(255.3)	(25.4)		(228.2)	(2
	Balance	(+ 162.9)	(+ 237.4)	(+ 179.7)	(+ 189.1)	(十 250.0)	(531.9) (+ 276.6)	(53.6) (+ 28.2)	• • • •	(十 256.9)	(4: (+ 2
B. EFTA countries	Imports	6,714.6	7,291.3	8,248.0	9,449.8	9,744.1	10.389.0	1,018.9		8,875.8	8,5
	Exports	10,554.6	11,007.6	12,111.5	14,774.1	15,856.9	16,133.6	1,620.6		13,997.0	13,3
of which:	Balance	+ 3,840.0	+ 3,716.3	+ 3,863.5	+ 5,324.3	+ 6,112.8	+ 5,744.6	+ 601.7	• • • •	+ 5,121.3	+ 4,8
Denmark	Imports Exports	905.9 1,055.4	1,042.3 1,109.6	1,187.0 1,415.7	1,154.5 1,643.0	1,159.1 1,680.6	1,208.5 1,825.8	111.4 166.3		964.5	9
	Balance	+ 149.5	+ 67.3	+ 228.7	+ 488.5	+ 521.5	+ 617.3	+ 54.9		+ 489.7	1,51
Finland	Imports	354.6	385.3	421.9	525.1	621.8	593.4	64.4		506.4	41
	Exports	421.2	485.3	609.9	829.3	928.4	930.6	77.4		676.4	78
** * ***	Balance	+ 66.6	+ 100.0	+ 188.0	+ 304,2	+ 306.6	+ 337.2	+ 13.0	• • •	+ 170.0	+ 29
United Kingdom	Imports Exports	1,135.3 1,406.7	1,360.7 1,460.1	1,630.4 1,661.4	1,956.4 2,146.8	1,965.1 2,122.4	2,350.9 1,954.1	210.5 197.2		2,068.9 1,786.2	1,9
	Balance	+ 271.4	÷ 99.4	+ 31.0	+ 190,4	+ 157.3	- 396.8	— 13.3	• • • •	282.7	- 2
Norway	Imports	453.2	479.9	516.0	543.0	544.2	597.7	66.5		561.9	4:
	Exports Balance	853.3 + 400.1	+ 586.4	1,034.8	1,168.6 + 625.6	1,263.6 + 719.4	1,127.7 + 530.0	120.5 + 54.0		991.9	9: ·} 4:
Austria	Imports	902.3	915.8			ļ			•••		
Austria	Exports	1,761.3	1,847.2	997.7 1,960.2	1,152.1 2,443.6	1,247.0 2,685.7	1,376.3 2,757.0	137.9 278.9		1,124.9 2,360.3	1,1 2,2
	Balance	+ 859.0	+ 931.4	+ 962.5	+ 1,291.5	+ 1,438.7	+ 1,380.7	+ 141.0		+ 1,235.4	+ 1,10
Portugal	Imports Exports	94.3	110.1	124.4	155.2	134.5	154.8	15.0		153.3	1:
	Balance	351.5 + 257.2	350.3 + 240.2	342.1 + 217.7	+ 294.4	+ 301.5	381.3 + 226.5	+ 24.6	• • • •	+ 176.8	31
Sweden	Imports	1,486.2	1,410.8	1,532.9	1,803.6	1,930.1	2,000.2	190.2		1,650.6	1,64
	Exports	2,168.7	2,265.9	2,284.9	2,593.1	2,614.1	2,669.5	289.4		2,400.5	2,17
	Balance	+ 682.5	+ 855.1	+ 752.0	+ 789.5	+ 684.0	+ 669.3	+ 99.2	• • •	+ 749.9	+ 5
Switzerland	Imports Exports	1,041.6 2,206.4	1,167.3 2,062.2	1,431.9 2,408.3	1,626.8 2,991.2	1,612.2 3,619.8	1,707.2 3,997.0	164.9 400.2	• • •	1,409.8 3,557.4	1,40
	Balance	+ 1,164.8	+ 894.9	+ 976.4	+ 1,364.4	+ 2,007.6	+ 2 289.8	+ 235.3		+ 2,147.6	+ 1,91
Oversens territories	Imports	341.2	419.1	405.8	533.1	530.1	400.0	58.1		435.5	33
	Exports Balance	930.1 — 11.1	360.7 — 58.4	394.2 — 11.6	508.9	506.3	490.6	51.1		440.0	41
C. Other EMA countries	Imports	4,025.0	3,459.4			i		- 7.0	,	+ 4.5	+ 7
	Exports	4,129.0	4,279.2	3,936.0 4,459.9	4,281.8 4,854.2	4,196.5 4,724.9	4,492.9 4,889.8	402.2 479.8		3,752.9 4, 4 21.0	3,70 4,02
of which:	Balance	+ 104.0	+ 819.8	+ 523.9	+ 572.4	+ 528.4	+ 396.9	+ 77.6	• • •	+ 668.1	+ 31
Spain	Imports Exports	457.2 399.3	492.1 426.9	480.6	644.2	697.0	639.4	31.6		405.1	51
	Balance	57.9	- 65.2	387.8 — 92.8	398.0 — 246.2	586.9 — 110.1	# 210.6	81.3 + 49.7		907.5 + 402.4	+ 19
Turkey	Imports	205,3	223.2	391.7	300.4	311.3	361.9	İ			
•	Exports	266.7	277.5	474.9	483.6	375.5	363.2	48.5 32.6	:::	269.6 333.8	23 28
	Balance	+ 61.4	+ 54.3	+ 83.2	+ 183.2	+ 64.2	+ 1.3	→ 15.9		+ 64.2	+ 4
India	Imports Exports	252.2 1,126.4	191.6 1,173.4	184.5 936.4	184.5 834.1	222.9	255.4	21.9	• • •	210.3	22
	Balance	+ 874.2	+ 981.8	+ 751.9	+ 649.6	780.0 + 557.1	730.0 + 474.6	+ 33.3	• • • • •	584.2 十 373.9	58 + 36
			l					. ,,,,		. ,,,,,,	, 501

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

		1957	1958	1959	1960	1961	1962	T	1963		1962
Group of countries, or count	r y			T	otal			October	November	Jan./Oct.	Jan./Oct.
Other EMA countries (cont'd)										<u> </u>	
Australia	Imports Exports	566.3 313.5	376.3 375.4	475.9 441.9	403.7 558.9	365.0 443.4	482.5 500.2	22.0 48.8		327.1 436.1	424.4 404.6
	Balance	- 252.8	- 0.9	- 34.0	+ 155.2	+ 78.4	+ 17.7	+ 26.8		+ 109.0	- 19.8
Other countries 3)	Imports Exports	2,544.0 2,023.1	2,176.2 2,026.0	2,403.3 2,218.9	2,749.0	2,600.3	2,753.7	278.2		2,540.8	2,310.6
among which:	Balance	- 520.9	— 150.2	- 184.4	2,579.6 169.4	2,539.1 — 61.2	2,446.4 — 307.3	261.9		2,259.4 — 281.4	2,026.9
Sterling countries	Imports	(4.147.5)	(3,989.7)	(4,536.0)	(5,153.6)	(5,099.1)	(5,761.0)	(550.5)		(5,194.1)	4,788.8)
	Exports Balance	(4,657.1) (+ 509.6)	(4,952.3) (+ 962.6)	(5,176.4) (+ 640.4)	(6,062.6) (+ 909.0)	(5,700.5) (+ 601.4)	(5,568.0) (— 193.0)	(565.1) (+ 14.6)		(5,078.9)	4,609.5)
II. North American Countries	Imports	6,431.2	5,183.7	5,288.0	6.853.2	7,044.5				(- 115.2)	(179.3)
	Exports	2,919.1	3,140.0	4,391.1	4,307.0	4,047.7	7,904.4 4,409.0	673.1 484.3		7,273.4 3,864.6	6,329.7 3,633.8
of which:	Balance	3,512.1	- 2,043.7	- 896.9	- 2,546.2	2,996.8	- 3,495.4	188.8		- 3,408.8	- 2,695.9
A. United States of America (including dependencies)	Imports Exports	5,671.6 2,523.1	4,219.0 2,702.5	4,594.7 3,836.2	5,976.6 3,771.0	6,099.8 3,516.8	7,032.8 3,861.6	596.9 420.5		6,718.9 3,432.3	5,683.7 3,166.6
	Balance	- 3,148.5	- 1.516.5	758.5	- 2,205.6	- 2,583.0	3,171.2	- 176.4		- 3,286.6	- 2,517.1
B. Canada	Imports	759.6	964.7	693.3	876.6	944.7	871.6	76.2		554.5	646.0
	Exports Balance	396.0	437.5 — 527.2	554.9	536.0 — 340.6	530.9	547.4 324.2	63.8		432.3	467.2
III. Countries of the Eastern Bloc	Imports	1,226.5	1,445.1	1,646.8	1,998.2	2,041.7	2.159.4	194.4		1,741.5	1,753.6
	Exports Balance	1,192.0	1,846.5	1,868.3	2,255.5	2,071.7	2,143.1	132.7		1,473.5	1,627.4
of which: A. European countries			:		+ 257.3	+ 30.0	— 16.3	61.7	•••	- 268.0	→ 126.2
A. European countries	Imports Exports	1,054.2 992.2	1,199.6 1,164.6	1,367.0 1,320.1	1,697.4 1,851.3	1,878.6 1,921.6	2,000.1 2,014.6	180.9 125.5		1,604.1 1,418.5	1,616.3 1,509.6
of which:	Balance	- 62.0	- 35.0	46.9	+ 153.9	+ 43.0	+ 14.5	- 55.4	• • •	- 185.6	- 106.7
Albania	Imports Exports	0.3 1.1	0.1 0.4	0.5 0.6	0.3 0.9	0.2 0.7	0.3 2.3	0.0 0.1		0.6	0.2
	Balance	+ 0.8	+ 0.3	+ 0.1	+ 0.6	+ 0.5	+ 2.0	+ 0.1		+ 1.2	+ 1.8
Bulgaria	Imports	37.0	56.7	64.5	82.6	94.9	106.9	12.7	• • • •	94.3	87.2
	Exports Balance	60.6 + 23.6	57.7 + 1.0	171.0 + 106.5	122.6 + 40.0	72.2 22.7	97.7	9.2		74.7 — 19.6	86.3
Poland	Imports	198.3	298.1	340.5	320.2	338.9	327.0	28.8		252.7	256.8
	Exports Balance	275.0 + 76.7	331.1 + 33.0	294.3 — 46.2	304.3 — 15.9	282.8 56.1	263.2 63.8	18.1	· · · · · · · · · · · · · · · · · · ·	202.0	205.6
Rumania	Imports	98.7	122.6	104.7	176.2	211.1	246.9	24.1			- 51.2
***************************************	Exports	71.3	93.9	69.0	149.8	232.4	327.8	19.4		186.6 247.4	212.6 284.8
II C C D	Balance	- 27.4	— 28.7	- 35.7	— 26.4	+ 21.3	+ 80.9	→ 4.7	• • •	+ 60.8	+ 72.2
U.S.S.R.	Imports Exports	409.1 250.1	386.4 303.2	442.7 382.5	672.5 778.1	795. 8 822.8	861.4 826.4	66.7 44.0		681.7 514.0	694.6 521.4
	Balance	— 159.0	— 83.2	60.2	+ 105.6	+ 27.0	35.0	_ 22.7		- 167.7	- 173.2
Czechoslovakia	Imports Exports	205.2 230.9	207.4 257.2	236.1 251.6	258.9 273.8	248.7 306.5	262.8 299.2	24.3 19.1		213.0 182.7	213.2 250.9
	Balance	+ 25.7	+ 49.8	+ 15.5	+ 14.9	+ 57.8	+ 36.4	5.2	••••	- 30.3	+ 37.7
Hungary	Imports	105.6	128.3	178.0	186.7	189.0	194.8	24.3		175.2	151.7
	Balance	— 2.4	— 7.2	— 26.9	221.8 + 35.1	+ 15.2	198.0 + 3.2	15.6 8.7		195.9 + 20.7	158.6 + 6.9
B. Asjatic countries	Imports	172.3	245.5	279.8	300.8	163.1	159.3	13.5		137.4	137.3
	Exports Balance	199.8	681.9 + 436.4	548.2	404.2	150.1	128.5	7.2		55.0	117.8
of which:				+ 268.4	+ 103.4	— 13.0	— 30.8	- 6.3	•••	82.4	19.5
China, People's Republic	Imports Exports	172.0 199.8	245.5 6\$1.9	278.1 540.8	291.3 400.8	159.4 123.3	156.5 124.6	13.4 7.2	• • •	134.7 54.2	134.8 114.4
	Balance	+ 27.8	+ 436.4	+ 262.7	+ 109.5	— 36.1	— 31.9	- 6.2	• • •	- 80.5	— 20.4
Other countries	Imports Exports	0.3 0.0	0.0 0.0	1.7 7.4	9.5 3.4	3.7 26.8	2.8 3.9	0.1 0.0	• • •	2.7 0.8	2.5 3.4
	Balance	0.3	+ 0.0	+ 5.7	6.1	+ 23.1	+ 1.1	- 0.1	• • •	- 1.9	+ 0.9
IV. Other Countries	Imports	5,072.9	5,041.6	5,628.4	6,513.1	6,497.9	7,444.8	608.9		6,213.4	6,250.1
	Exports Balance	5,731.9 + 659.0	5,675.2 + 633.6	5,961.7 + 333.3	6.765.7 + 252.6	7,106.1 + 608.2	6,414.6 — 1,030.2	571.3 37.6		5,080.7 — 1,132.7	5,374.5 — 875.6
of which: A. Yugoslavia	Imports	236.4	206.7	197.6	234.1	258.3	324.5	35.5		291.7	262.9
-	Exports Balance	325.6 + 89.2	339.6 + 132.9	417.2 + 219.6	543.7 + 309.6	570.6	431.6	43.4		342.9	359.9
B. African countries	Imports	235.0	214.2	258.4		ļ	+ 107.1	+ 7.9	• • •	+ 51.2	+ 97.0
D. AMILEN COUNTIES	Exports	584.9	421.0	597.0	280.0 815.0	253.7 633.4	293.0 607.4	30.7 55.1	• • •	323.1 552.4	245.4 491.0
	Balance	+ 349.9	+ 206.8	+ 338.6	+ 535.0	+ 379.7	+ 314.4	+ 24.4		+ 229.3	+ 245.6
C. Latin American countries	Imports Exports	3,369.7 2,928.2	3,177.7 2,960.9	3,362.0 3,008.4	3,637.5 3,151.1	3,529.3 3,449.6	4,084.5 3,148.6	322.5 255.3	• • •	3,149.2 2,247.0	3,475.7 2,667.6
	Balance	441.5	216.8	- 353.6	- 486.4	— 79.7	- 935.9	- 67.2	• • •	902.2	- 808.1
D. Asiatic countries	Imports	1,231.6	1,443.0	1,810.4	2,361.5	2,456.6	2,742.8	220.2		2,449.4	2,266.1
	Exports	1,893.2	1,953.7 + 510.7	1,939.1 + 128.7	2,255.9 — 105.6	2,452.5 — 4.1	- 515.8	217.5 — 2.7		1,938.4 511.0	1,856.0 - 410.1
	Balance	+ 661.4	T 310.7	T 128./	- 107.0	- 4.1				211.0 1	
V. Ships' and aircraft's fuel and other supplies,	Balance Imports	+ 661.4 33.4	31.1	37.0							
V. Ships' and aircraft's fuel and other supplies, and countries not ascertained					101.6 143.9 + 42.3	94.4 148.0 + 53.6	86.7 164.6 + 77.9	6.8 18.2 + 11.4		66.6 155.9	75.2 130.7 + 55.5

^{*)} Compiled from the official foreign trade statistics of the Federal Statistical Office; special trade: imports according to producer countries, exports according to consumer countries. From January 1959 onwards including certain imports of the Federal Government not recorded in previous years. From 6 July 1959 including Saarland. Classification of countries in the respective groups according to the latest position. — 1) Including Finland, which belongs to EFTA but has not acceded to EMA. — 2) Up to 5 July 1959 including Saarland. — 3) Including Union of South Africa, Federation of Malaya, Indonesia, Nigeria, Pakistan.

2. Important Items in the Balance of Payments*) in millions of DM

	}					II.	Balance of	current item	and capita	i movements	·				III.
	I.		(Current it	ems			Car	ital transac	tions (capita	l export: —) 5)		Net balance	Residua item
	Net novement of gold			transacti ds and se		Net	Net		Net long-ter ital transact			Vet short-ter ital transac		of current items	of the balanc
e	and exchange	Total	Total	Balance of trade 2)	Services *) 4)	transfer payments (out- flow: —)	overall capital trans- actions	Total	Private	Official 9)	Total	Private 7)	Official	and capital move- ments	paymen *) *) (I less l
1951 1952 1953 1954 1955 1956 1957 1956 1957 1956 1959 1960 1961 1961 1962 1956 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1957 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 1961 1an. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 1gan. Feb. March March March March		- 412 +2,326 +2,4750 +3,750 +3,564 +2,1408 +5,805 +4,408 +5,805 +1,512 +4,603 +1,522 +1,152 +1,601 +1,521 +1,601 +1,501 +1,601 +1,601 +1,501 +1,601 +	+ 525 + 397 + 521 + 202 + 48 + 97 + 596 + 428 + 280 + 42 - 220 + 6 + 375 + 210 + 142 + 97 + 142 + 97 + 311 + 300 + 603	-3,012 -149 +7066 +2,698 +7066 +2,698 +4,954 +5,361 +5,2361 +5,2361 +5,2361 +5,2361 +5,2361 +6,615 +3,477 +413 +960 +1,195 +689 +1,140 +1,195 +689 +1,140 +1,191 +1,295 +1,212 +1,663 +1,148 +1,141 +1,295 +1,212 +1,663 +1,148 +1,148 +1,148 +1,149 +1,730 +1,246 +1,148 +1,148 +1,148 +1,148 +1,148 +1,148 +1,148 +1,149 +1,730 +1,268 +618 +989 +952 +575 +1,231 +1,505 +418 +989 +952 +575 +1,231 +1,505 +418 +989 +952 +575 +1,231 +1,505 +418 +989 +952 +575 +1,231 +1,505 +418 +989 +575 +1,231 +1,505 +418 +989 +575 +1,231 +1,505 +418 +389 +575 +1,231 +1,505 +418 +389 +575 +1,231 +1,505 +418 +389 +575 +1,231 +1,505 +418 +389 +575 +1,231 +1,505 +418 +389 +575 +1,231 +1,505 +418 +389 +575 +1,231 +1,505 +418 +389 +575 +1,231 +1,505 +418 +389 +575 +1,231 +1,505 +1,231 +1,	+ 535 + 9461 +1,635 +1,340 +1,702 +3,554 +2,231 -1,277 + 595 + 1618 +2,231 -1,277 + 595 + 910 + 891 + 857 + 910 + 891 + 857 + 910 + 891 + 857 + 910 + 891 + 857 + 910 + 891 + 810 + 556 + 791 + 810 + 556 + 791 + 810 + 619 + 510 + 619 + 510 + 619 + 123 - 148 -	+2.065 +1,529 + 160 - 451 - 474 - 834 -1,191 -1,832 -1,850 -2,867 -3,746 - 210 - 296 - 337 - 348 - 396 - 494 - 520 - 422 - 539 - 551 - 433 - 327 - 691 - 685 - 873 - 618 - 611 - 804 - 662 - 774 - 622 - 851 - 1,010 - 719 - 719 - 1,079 - 931 - 1,079 - 931 - 433 - 327 - 691 - 804 - 622 - 774 - 622 - 851 - 1,010 - 719 - 1,079 - 931 - 408 - 208 - 208 - 215 - 208 - 224 - 388 - 301 - 452 - 243 - 258 - 268 - 279 - 251 - 268 - 268 - 279 - 243 - 258 -	+ 207 + 87 - 23 + 50 - 375 - 450 + 52 2,436 2,392 6,242 +1,705 5,207 + 594 178 779 178 779 178 1,179 1,652 +-683 1,179 1,652 +-683 1,179 1,652 +-683 1,179 1,179 1,652 +-683 1,132 3,771 1,553 +-1,132 3,771 1,553 +-1,568 +-1,5	+ 458 - 149 -1,833 - 398 - 518 - 381 - 555 - 623 -1,568 -5,447 - 4,270 + 165 - 116 - 183 - 113 - 113 - 113 - 110 - 111 - 242 - 160 - 63 - 385 - 692 -1,342 - 998 -2,770 - 337 - 673 - 256 + 676 + 549 -3,361 - 513 - 945 + 146 + 630 - 428 - 1,342 - 1,342 - 1,342 - 1,342 - 1,342 - 1,342 - 1,342 - 1,342 - 1,342 - 1,342 - 1,342 - 1,343 - 1,341 - 1	- 15 - 264 - 110 - 134 + 239 - 1,152 + 992 + 851 + 1,144 - 105 + 25 + 35 + 11 - 25 + 360 - 452 - 175 - 360 - 452 - 175 - 76 - 493 + 135 - 475 - 175 - 76 - 493 + 135 - 175 - 77 - 78 - 195 - 193 - 195 - 193 - 195 - 193 - 195 - 196 - 198 - 196 - 196 - 196 - 196 - 196 - 196 - 196 - 196 - 198 - 198	+ 458 - 149 -1.818 - 337 - 254 - 271 - 689 - 862 -1.050 -4.295 -1.239 - 5.121 - 979 - 22 - 78 - 403 - 186 - 121 - 136 - 480 - 125 - 104 - 221 - 393 - 332 - 893 - 546 - 2.595 - 261 - 213 - 349 - 353 - 349 - 353 - 349 - 353 - 349 - 353 - 314 - 247 - 3,496 - 436 - 942 - 197 - 224 - 197 - 224 - 198 - 270 - 114 - 155 - 166 - 95 - 261 - 351 - 330 - 126 - 139 - 125 - 111 - 255 - 261 - 351 - 330 - 126 - 786 - 360 - 161 - 786 - 786 - 30 - 247 - 300 - 161 - 786 - 30 - 247 - 3198 - 1266 - 786 - 30 - 261 - 351 - 330 - 126 - 786 - 360 - 161 - 786 - 360 - 161 - 796		- 251 + 236 + 477 + 395 + 305 + 119 + 894 - 37 -1,193 + 2,909 + 339 + 272 - 86 + 460 + 311 + 209 + 16 - 149 + 927 - 797 - 735 - 122 - 237 + 357 - 1,365 - 382 - 438 + 992 + 154 + 1,760 + 587 + 408 - 1,454 - 98 - 1,454 - 98 - 1,454 - 98 - 1,576 - 3813 - 1,576 - 3812 - 1,576 - 3813 - 1,576 - 3813 - 1,576 - 1607 - 73 - 173 - 1,576 - 1607 - 164 - 2,561 - 3,812 - 73 - 173 - 164 - 281 - 194 - 104 - 109 - 1			- 35 - 37 + 28 - 40 + 155 + 1,75 - 42 + 43 + 12 - 72 + 41 + 75 + 1,41 + 20 - 72 + 41 - 22 + 1,01 - 12 - 12 - 12 - 13 - 12 - 14 - 13 - 12 - 14 - 14 - 15 - 16 - 16 - 16 - 17 - 17 - 17 - 18 - 18 - 18 - 18 - 18 - 18 - 18 - 18

[&]quot;) As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding the foreign claims of the Deutsche Bundesbank — taken into account under official long-term capital transactions — which mainly relate to the I.B.R.D. bonds and I.B.R.D. notes contained in the item "Securities" of the Bundesbank Return. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — 2) Special trade according to the official foreign trade statistics: imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) For breakdown see Table VII 5. — 4) Excluding expediture on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other additions to trade in goods. — 5) Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Cf. footnote 1). — 7) Including the granting and taking of financial credits by domestic non-banks; since these transactions are reported at quarterly intervals only, they are reflected in the residual item of the balance of payments until the latest reports are received. — 3) Net errors and omissions; mainly due to changes in the terms of payment. — 3) Cf. footnote 7). — 10) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — P) Provisional.

3. Monetary Reserves of the Deutsche Bundesbank^o)1)

in millions of DM

		Gold he	oldings and free foreign assets			Foreign	assets of limit	ed usability *)			.,
!	Total						amo	ng which:			Note: Foreign
Position at end of year or month	holdings of gold and foreign assets (net)	Total	Gold holdings	Freely usable foreign assets	Total	Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.*))	I.B.R.D. debt certifi- cates	Earmarked balances with for- eign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks	Foreign liabilities 2)	assets of Deutsche Bundesbank not included in the monetary reserves
1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1961 5 Marchall June September December 1962 March June September December 1963 March April May June June June September 1963 March April May June June June September October November	4,635 8,158 10,930 12,781 17,795 22,917 26,105 23,621 31,628 28,281 27,729 31,724 30,305 31,421 29,529 27,529 27,534 28,281 26,226 26,993 27,729 27,633 27,729 28,633 27,729 28,633 27,729 28,633 27,729 28,633 29,014 29,328 29,490 30,027	2.971 5.510 8.426 10.134 14.412 17.237 19.039 28.295 26.165 25.786 28.512 27.155 24.354 24.354 24.932 25.786 25.785 25.785 26.727 26.727 26.727 26.738 27.786 27.786 27.788	587 1,367 2,628 3,862 6,275 10,674 11,085 11,077 12,479 14,654 14,716 12,723 12,117 12,969 14,653 14,576 14,665 14,667 14,673 14,716 14,995 14,995 14,995 14,995 15,042 15,042 15,044 15,267	2.384 4.143 5.798 6.272 8.137 6.563 8.392 7.962 15.816 11.511 11.070 15.789 10.265 11.170 11.711 9.689 10.797 11.731 11.781 11.702 12.175 12.175 12.175 12.175 12.175 12.175 12.175 12.175 12.181	2.026 2.704 2.672 2.785 3.571 6.393 7.000 4.992 3.762 2.453 2.299 3.497 3.417 3.142 2.477 2.453 2.433 2.437 2.453 2.438 2.280 2.280 2.280 2.280 2.280 2.262 2.173 2.150 2.150 2.150	1.061 1.782 2.054 2.187 2.890 4.242 4.597 3.159 1.993 1.039 8.97 1.744 1.742 1.731 1.718 1.055 1.039 1.026 1.013 913 897 884 884 887 872 871 782 764 764 764	735 1,166 1,305 1,400 1,352	240 1.032 972 353 265 — 265 252 252 — — — — — — — — — — — — — — —		362 56 168 138 138 1713 3772 4110 4129 337 356 285 284 325 991 689 337 565 361 483 356 433 280 415 424 310 277 303 240	

o) The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote 1). — 1) From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — 3) In 1952 and 1953 including certain assets and liabilities come computed for the end of the year according to the Bundesbank Return. — 3) From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — 3) In 1952 and 1953 including certain assets and liabilities recorded at parity and the claims of the Bundesbank Return. — 4) Example of the Bundesbank Return in the item "Securities" and in the balance of payments in official long-term capital transactions. — 5) Mainly claims on I.B.R.D.; cf. footnote 4). — 6) Row a) valued at parity rate prior to, row b) after, DM revaluation.

4. Short-term Assets and Liabilities of the Banks⁺) in Relation to Foreign Countries^{*})¹)²)

				As	sets						Liabil	ities			
			Balance foreign			r-market aper				Non-resid	ents' deposit:	s, by deposi	or groups		
	Balance		- Torongia	· · · · · · · · · · · · · · · · · · ·	ļ	- F				Bar	ıks 4)		Non-banks		
Position at end of year or month	of assets and liabilities	Total	Deposits payable on demand	Time deposits	Excluding invest- ments of Recon- struction Loan Corpo- ration	Invest- ments of Recon- struction Loan Corpo- ration 2)	Short- term credits	Total	Total	Total	among which: Inter- national organi- sations 5)	Enter- prises and indi- viduals	Public authori- ties 6)	Inter- national organi- sations	Short- term credits
1955 1956 1957 1958 1959 1960 1961 1961 1962 1962 March 1962 March Lune Sep. Dec. 1963 March April May	- 1.397 - 2.309 - 2.285 - 1.551 - 2.72 - 2.526 - 2.262 - 2.121 - 628 - 22 - 73 - 2.262 + 1.100 - 33 - 1.017 - 2.121 - 580 - 631 - 619	524 715 1.320 1.919 3.471 2.368 3.926 4.095 4.431 5.760 3.926 6.566 5.535 4.685 4.095 4.988 4.995 5.048	312 362 307 431 754 526 651 1,022 574 625 637 651 811 668 664 1,022 983 890 963	7 13 20 128 543 410 906 780 1.493 3.077 2.597 906 3.221 2.330 1.825 780 1.826 1.913 1.979	1 448 4481 1.246 379 578 353 422 282 438 578 525 502 391 302 295	643 371 677 801 817 643 627 610 398 371 306 290	204 336 545 879 928 1.053 1.148 1.569 1.265 1.197 1.148 1.382 1.407 1.569 1.569 1.569	1,921 3,024 3,605 3,470 3,743 4,188 6,216 5,059 6,004 5,059 6,188 5,466 5,568 5,568 5,568 5,568 5,568	1.473 2.114 2.650 2.893 3.410 3.641 3.985 3.932 3.501 3.836 3.497 3.985 3.682 3.682 3.600 3.932 3.670 3.648 3.648	730 1.197 1.580 1.702 1.924 1.796 2.044 1.723 1.828 1.981 1.715 2.044 1.753 1.718 1.632 1.723 1.632 1.723	77 140 99 141 111 112 97 115 141 116 113 111 111 91 87 79		522 733 914 775 216 308 311 270 327 322 352 311 282 271 264 270 271 267 271 267 337	121 184 156 116 175 189 211 196 149 161 217 211 225 224 208 196 195 184	448 910 955 577 333 1.253 2.284 1.558 2.336 2.203 1.886 1.886 2.102 2.284 1.988 1.988 1.988 1.988 1.938
June July Aug. Sep. Oct. Nov.	- 678 - 782 - 705 - 592 - 471 - 921	5,344 4,858 5,327 5,413 5,872 5,478	1,211 862 1,112 1,177 1,189 1,186	1,979 1,976 1,869 1,916 2,119 2,414 2,151	292 284 405 431 317 392 357	170 139 313 276 488 324	1,703 1,583 1,555 1,524 1,389 1,460	6,022 5,640 6,032 6,005 6,343 6,399	4,106 3,835 3,896 3,862 4,006 4,036	2.023 1.816 1.834 1.813 1.919 1.950	79 79 97 97 97 92 101	1,659 1,628 1,658 1,656 1,659 1,666	284 272 276 238 287 283	140 119 128 155 141 137	1,916 1,805 2,136 2,143 2,337 2,363

⁺⁾ Other than Bundesbank. — *) Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — 1) The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — 2) Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — 3) Only investment, in U.S. Treasury bills out of the Bundesbank's holdings, of funds provided for development assistance. — 4) Including foreign central banks. — 5) International Bank for Reconstruction and Development, European Investment Bank, and Bank for International Settlements. — 6) Cf. footnote 4). — 7) Excluding those international organisations which are recorded under "Banks"; cf. footnote 5).

5. Transactions in Services with Foreign Countries*)+)

(including supplements to transactions in goods 1))
in millions of DM

		1			·——	ions of	DIVI						1963			
Item	1	1960	1961	1962	19			190		4.8	1-4 #4#	3-3 atr	3rd gtr.	Aug.	Sep.	Oct.
					3rd qtr.	4th qtr.	1st qtr.	2nd qtr.		4th qtr.	1st qtr.	2nd qtr.				
Total	Receipts Expenditure	12.808 10.577	12,733 12,854	14.151 15.428	3.283 3.880	3.217 3.365	3,279 3,156	3,403 3,591	3.830 4.638	3.639 4.043	3,399 3,349	3,578 4,015	4,007 4,832	1,440	1.227	1,329
	Balance	+2,231	- 121	-1,277	- 597	148	+ 123	- 188	808	- 404	+ 50	— 437	825	- 269	— 234	+ 29
I. Services, total ²)	Receipts Expenditure	12.457 10.313	12.488 12.485	13,766 14,980	3.207 3.796	3.207 3.232	3,229 3,012	3,368 3,463	3,644 4,559	3,525 3,946	3,276 3,223	3,445 3,916	3,884 4,762	1,395	1,217	1,319
	Balance	+2,144	+ 3	-1,214	_ 589	25	+ 217	- 95	— 915	421	+ 53	471	- 878	— 29 6	— 220	+ 48
(1) Travel ³)	Receipts Expenditure	2,020 2,808	2,035 3,452	2,161 4,484	668 1,475	456 664	373 630	554 1,085	747 1,918	487 851	390 664	585 1,173	860 1,932	315 778	245 496	252 324
•	Balance	788	1.417	-2.323	- 807	- 208	257	- 531	1,171	— 364	274	588	-1.072	463	— 251	— 73
(2) Transportation 4)5)	Receipts Expenditure	3,987 1,494	4.240 1.658	4.557 2.165	1,096 430	1.163 455	1.129 520	1,133 516	1.161 583	1,134 546	1,084 515	1,161 583	1,215 599	420 218	390 185	453 190
	Balance	+2,493	+2,582	+2,392	+ 666	+ 708	+ 609	+ 617	+ 578	+ 588	+ 569	+ 578	+ 616	+ 202	+ 205	+ 26
(a) Freights O)4)5)	Receipts Expenditure	2.917 156	3.054 134	3.229 214	778 36	855 34	826 53	779 50	807 57	817 54	802 47	823 54	834 56	285 18	271 17	32
	Balance	+2.761	+2.920	+3,015	+ 742	+ 821	+ 773	+ 729	+ 750	+ 763	+ 755	+ 769	+ 778	+ 267	+ 254	+ 30
among which: Marine freights	Receipts	2,425	2.537	2.697	647	723	696	652	670	679	668	677	683	237	217	27
(b) Passenger traffic ^o) ^a)	Receipts Expenditure	433 213	508 286	577 552	157 85	127 74	105 106	162 134	172 168	138 144	112 122	151 168	194 192	67 70	58 58	4
	Balance	+ 220	+ 222	+ 25	+ 72	+ 53	— 1	+ 28	+ 4	- 6	— 10	17	+ 2	_ 3	- 0	+ 1
(c) Harbour services ^(o) () ⁸)	Receipts Expenditure	463 1.020	493 1.101	562 1,171	116 274	129 294	153 298	147 274	133 304	129 295	126 278	138 285	130 299	50 114	43 92	10
_	Balance	557	- 608	- 609	158	165	- 145	127	- 171	- 166	152	- 147	169	64	— 49	-
(d) Repairs to means of transport 9)	Receipts Expenditure	121	125 10	118 19	30	37 3	27 4	27 6	31 4	33 5	27 3	26 4	35 5	11 1	11 2	_
	Balance	+ 115	+ 115	+ 99	+ 27	+ 34	+ 23	+ 21	+ 27	+ 28	+ 24	+ 22	+ 30	+ 10	+ 9	+
(e) Other transport scrvices 18)	Receipts	53 99	60 127	71 209	15	15 50	18 59	18 52	18	17 48	17 65	23 72	22 47	7 15	7 16	
	Expenditure Balance	— 4 6	- 67	- 138	<u>- 17</u>	- 35	— 41	- 34	- 32	— 31	- 48		- 25	8	_ 9	_
(3) [nsurance 4) ⁵)	Receipts	337	300	332 342	73 79	87	82 76	79	83	88 96	78	93	90	30 31	29 30	
(2) Hisuiance , ,	Expenditure Balance	— 9	312 — 12	— 10	79	- 0	+ 6	- 83 - 4	- 4	8	- 4	+ 1	_ 3	<u> </u>	1	_
(4) Investment income	Receipts	847	868	938	263	182	235	187	291	225	227	200	308 499	136 106	101 225	1
(4) Investment meome	Expenditure	1,666 — 819	2.148 -1.280	2.286	608 — 345	655 473	479 — 244	 281	532 — 241	807 - 582	535 308	368	— 191	+ 30	— 124	<u> </u>
among which: Interest payments under the	Balance Expenditure	182	138	75	54	6	38	4	29	4	26	8	35	6	9	
London Debt Agreements ¹¹) (5) Government ¹²)	Receipts	3,960	3,894	4,312		1,033	1.018	1.049	1,010	1.235	1,068	1,055	1,034 130	356 43	322 45	:
(5) Government/	Expenditure	+3.635	+3.480	+3,822	 	+ 909	+ 941	+ 968	+ 830	+1.083	+ 911	+ 917	+ 904	+ 313	+ 277	+ :
among which: Services rendered to foreign	Balance Receipts	3,960	3.824	4,300	860	963	1.006	1.049	1,010	1,235	1,068	1.055	1.034	356	322	
military agencies 18)	Receipts	1,306	1,151	1.466		286 1,247	392 1.230	366 1.230	352 1,259	356 1.494	429	351 1.362	377 1,509	138 515	130 456	
(6) Sundry services	Expenditure Balance	-2,368	4,501 -3,350	5.213 —3.747		961	- 838	- 864	— 907	-1.138	1,270 — 841	—1,011	-1,132	<u></u>	— 326	-
(a) Commissions, publicity	Receipts	181	181	215	40	47 383	56 378	52 349	54 349	53	58	57	57	19 135	19	
and trade fairs	Expenditure	-1.268 1.087	1.425 —1.244	1,488	351 — 311	383	— 322	- 297	349 295	— 359	389 — 331	364 — 307	— 339	— 116	— 91	-
(b) Royalties and patents	Balance Receipts	182	195	210	41	47	54	63	44	49	55	63	54	18	22	
(including film business)	Expenditure	— 461	730	736		191	189 135	180 — 117	162 — 118	156		— 146	118		— 21	_
(c) Personal services	Balance Receipts	122	134	232	34	39	76	53	56	47	60	55	53	18	17	١,
and pensions	Expenditure	868	1,323	1.791	— 296	393	379	429	454	529 — 482	390 — 330	480	556 503	— 167	179 — 162	-
(d) Construction and	Balance Receipts	— 746 297	322	1.559 332	68	82	— 303 95	— 376 77	— 398 72	88	92	— 425 84	92	34	31	
assembly work, repairs	Expenditure	286	347	460	-	104	102	94	113	151	105	118	137	49 - 15	- 11	-
	Balance <u>R</u> eceipts	+ 11	59		10	— 22 14	- 7 28	- 17 17	- 41 17	63 31	— 13 40	— 34 8	11	6	3	
(e) Overhead expenses	Expenditure	99	121	120	32	27	29	38	27	26	30	38	54	-	13	-
(f) Federal Postal	Balance Receipts	+ 3		— 27 31	l l	13	- 1 t1	— 21 10	10	+ 5	+ 10	— 30 6	— 43 6		— 10 1	
Administration	Expenditure	_ 59	68	62	17	23	14	9	22	17	17	11	19	3	6	-1
	Balance Pagainta	- 0		31 353	4 41	- 10 44	- 3 72	+ 1	- 18 105	— 11 82	— 10 117	— 5 78		1	— 5 37	-
(g) Other services	Receipts Expenditure	363 451	487	556	112	126	139	131	132	154	159	142	175	- 54	- 63	-
II. Supplements to transactions	Balance	- 88		1	1	- 82	— 67	- 37	_ 27	- 72	- 42	1	1	— 12	- 26 10	1
in goods 1)	Receipts Expenditure	351 264	245 369	385 448			50 144	35 128	186 79	114 97	123 126	99			10 24	
	Balance	+ 87	- 124	— 63	- 8	- 123	- 94	— 93	+ 107	+ 17	- 3	+ 34	+ 53	+ 27	- 14	1-

[&]quot;) From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries. — +) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available. — 9) From 1962 including certain receipts or expenditure items not previously recorded in the statistics. — 1) Balance of merchanting trade and other supplementary items. — 10 Cf. footnotes 9, 5) and 7). — 10 Cf. footnote 9, — 9) Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — 10 Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — 9) Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways and, from 1961, the use of foreign airlines — are reported together with the other travel expenditure and cannot be shown separately. — 7) Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — 9) Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 9). — 9) Excluding emergency repairs which are included in harbour services. — 10) Chiefly wagon rent and charter fees. — 11) Excluding interest paid under the London Debt Agreements on German-held external loans. — 12) Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — 12) Receipts from deliveries made and services rendered.

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and Saarland; per working day+), 1950 = 100

		Total		Mi	ning		c and proc			C	apital goo	ds industr	ries		indust	nsumer g ries excl ges and t	. food,		
Period	in- cluding build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	among which: Coal mining	Total	Stones and earths	Iron- work- ing in- dustry	Total	Steel con- struc- tion (incl. waggon build- ing)	Me- chanical engi- neering	Vehicle build- ing	ch: Electri- cal engi- neering	Precision instru- ments and optical goods (incl. time- pieces)	Total	Foot-wear	Tex- tiles	Power	Build- ing in- dustry proper
1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1961 March April May June July Aus. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 1962 Jan. Feb. May June July Aus. Sep. Oct. Nov. Dec.	118 126 139 139 139 139 139 209 209 209 225 249 246 263 270 271 265 246 268 274 289 276 252 262 282 282 282 282 287 285 287 287 289	119 126 139 155 178 192 204 210 225 249 264 276 264 270 271 265 241 265 241 265 241 265 241 265 241 265 275 246 275 241 265 246 275 246 276 276 276 276 276 276 276 276 276 27	119 126 139 155 179 199 190 204 210 225 250 264 276 264 271 272 275 290 275 290 275 286 286 282 282 286 255 280 282 282 282 282 287	112 120 123 128 136 147 147 142 146 150 153 149 151 151 155 151 162 159 154 153 150 154 151 150 154 153 154 153 154 155 157 157 157 157 157 157 157 157 157	110 114 115 117 126 127 127 127 127 118 119 118 119 119 122 127 117 111 119 129 121 117 1115 129 121 117 1115 129 121 117 1115 129 121 117 1115 129 121 117 117 117 117 117 117 117 118 119 119 119 129 120 120 120 120 120 120 120 120 120 120	11.8 123 132 151 175 187 198 203 228 260 275 292 277 296 285 283 274 264 278 278 279 277 298 305 305 310 290 305 300 309 309 309 309 309 309 309 309 309	114 122 136 147 167 176 176 180 204 217 235 250 249 263 264 269 271 271 271 267 252 187 297 298 297 298 297 298 297 298 297 298 297 298 297 298 297 298 298 298 298 298 298 298 298 298 298	117 127 126 142 177 199 200 184 205 248 232 248 254 254 225 224 231 227 228 231 242 225 224 231 222 223 233 232 244 244 247 225 226 227 227 228 238 239 239 249 259 269 279 279 279 279 279 279 279 279 279 27	131 146 154 181 223 223 273 271 365 376 379 380 379 381 328 328 328 329 339 366 374 373 387 387 388 387 388 387 388 388 396 338 387 388 388 388 388 388 388 388 388	110 120 139 145 164 183 187 187 192 215 217 202 208 205 201 226 203 201 226 203 201 226 203 201 226 227 227 227 228 227 227 227 228 227 227	134 135 155 153 171 210 229 237 237 247 231 310 314 309 318 323 300 269 319 310 325 35 369 319 325 35 369 319 325 369 319 327 310 310 310 310 310 310 310 310 310 310	127 150 161 210 276 300 317 378 441 533 560 608 598 614 606 413 475 574 563 585 572 594 601 623 631 645 651 446 651 651 667 670 705 608	137 146 160 199 247 247 227 291 338 488 481 468 489 477 479 431 475 475 471 489 475 471 489 475 471 489 475 471 489 475 471 489 475 471 489 475 471 489 475 476 477 477 478 478 478 479 479 479 479 479 479 479 479 479 479	131 150 167 191 223 239 242 288 288 288 309 309 309 312 326 325 314 303 257 314 303 257 318 319 325 319 326 327 319 326 327 319 327 327 328 328 328 328 328 328 328 328 328 328	114 115 134 146 162 176 184 195 211 220 232 224 229 223 210 195 229 235 248 231 216 229 226 239 226 204 249 248 248 248 248 249 248 248 248 248 248 248 248 248 248 248	103 113 119 123 138 148 162 158 170 181 184 191 202 202 186 124 149 197 205 187 197 205 187 201 207 204 148 207 207 204 148 207 207 207 207 207 207 207 207 207 207	113 109 139 151 161 167 157 163 173 177 182 176 172 172 179 189 177 187 177 187 177 187 177 188 177 187 177 188 177 187 177 188 178 17	117 128 134 151 179 2006 2213 257 262 243 257 262 243 2316 265 295 286 295 286 295 295 295 295 295 295 295 295 295 295	110 117 139 153 173 181 181 122 240 259 237 262 259 262 251 266 262 251 262 262 195 174 172 187 292 303 317 291 292 307 291 292 307 292 307 292 307 292 307 292 307 292 307 292 307 292 307 292 307 292 307 307 307 307 307 307 307 307 307 307
1963 Jan. Feb. March April Mav June July Aus. Sep. Oct. P) Nov. P)	253 259 278 293 292 304 267 264 296 303 327	258 263 279 292 291 302 265 263 295 303 327	254 260 278 292 292 303 266 263 295 302 327	158 159 158 158 158 160 148 146 150 155 169	126 121 122 122 123 125 110 108 113 118 131	260 267 295 314 323 335 305 307 321 322 343	78 76 178 287 324 321 329 324 330 321 309	214 213 224 220 227 240 217 217 219 225 244	348 359 384 395 386 420 340 327 401 392 434	191 185 194 204 207 246 201 209 230 222 254	264 290 303 312 303 336 279 264 314 297 330	633 618 727 743 720 763 557 557 717 723 773	446 464 472 482 469 514 424 393 502 480 553	271 284 903 325 323 348 304 272 323 346	220 223 235 246 245 235 206 210 253 262 274	199 201 210 215 206 120 173 183 206 210 218	178 178 184 188 190 184 159 147 190 195 208	343 329 317 294 276 266 256 265 296 313 324	79 73 208 326 340 378 321 311 326 315 326

Source: Federal Statistical Office. — +) Until December 1960 the 6-day week, from January 1961 onwards the 5.2-day week, has been taken as basis. — 1) Excluding industries producing coal derivatives. — P) Provisional figures.

2. Inflow of Orders, and Sales, in Industry

Area of the Federal Republic except Berlin and Saarland; index numbers of values (in per cent of the 1954 sales, per calendar month)

	All	industrie	es 1)	Ba	sic indust	ries		C	apital good	ls industri	ies			Co	nsumer goo	ds industr	ies	
			Inflow			Inflow			Inflow		ong whi c ical engi	neering			Inflow	an Ter	nong whi tile indu	ıstry
Period	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow or orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales
1955 1956 1957 1958 1959 1960 1961 1962	126 137 143 142 175 201 201	120 133 144 147 161 186 199 210	105 103 99 97 109 108 101 98	127 136 142 137 168 185 179 188	121 133 144 142 157 180 185 188	105 102 99 96 107 103 97 100	136 147 154 163 203 255 254 253	125 140 153 166 183 214 242 261	108 105 101 99 111 119 105 97	147 152 154 154 196 264 255 234	125 141 154 162 173 205 241 260	118 108 100 95 113 129 106 90	112 126 129 119 147 148 160	111 122 131 128 135 151 161 173	101 103 98 94 109 98 99	113 125 122 102 139 129 136 143	109 117 124 113 120 133 137 143	104 107 98 90 116 97 99
1961 Feb. March April May June July Aug. Sep. Oct. Nov.	193 216 195 201 206 194 187 200 212 215 193	184 211 191 196 199 190 196 212 215 213 198	104 102 102 103 103 103 102 95 94 99 101	173 192 178 182 188 191 179 173 180 176 164	175 198 185 188 190 189 189 188 194 186	99 97 96 97 99 101 95 92 93 95 100	258 275 237 237 264 243 233 249 261 267 252	218 251 226 236 250 226 232 263 256 261 264	118 109 105 100 106 108 101 95 102 103 95	255 275 238 246 277 257 244 225 263 250 253	209 246 220 239 250 236 232 256 253 253 278	122 112 108 103 111 109 105 88 104 99	131 169 163 177 152 130 136 171 193 201	151 175 152 151 144 142 159 177 191 186	86 96 107 118 106 91 86 97 101 108	125 140 139 142 125 110 120 139 158 169 139	133 147 125 123 127 124 130 149 160 156 132	94 95 111 115 98 89 92 93 99 108
1962 Jan, Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec.	200 193 214 205 220 208 202 195 206 231 221 188	196 192 213 197 216 203 207 210 223 238 229 202	102 101 101 104 102 103 97 92 93 97 96 93	179 175 188 184 197 200 196 189 188 203 191 162	174 169 185 181 197 189 203 201 194 208 196 161	103 104 102 102 100 106 97 94 97 98 97	259 247 271 253 261 247 246 238 245 265 265 240	238 238 267 238 268 256 247 251 282 287 284 277	109 104 101 106 97 97 100 95 87 93 93 87	256 231 240 234 242 212 244 232 221 238 226 229	239 238 261 241 269 265 254 247 260 274 269 287	107 97 92 97 90 80 96 94 85 87 84	149 145 173 167 197 166 148 141 179 220 203 153	167 162 177 164 171 149 158 168 182 214 202 158	89 90 98 102 116 112 94 84 98 103 101 97	133 131 145 143 156 129 125 117 146 183 172 134	148 139 149 131 138 125 135 134 147 174 167 132	90 94 97 109 113 103 93 87 99 105 103 102
1963 Jan. Feb. March April May June July Aug. Sep. Oct. ^p)	199 184 212 217 230 200 220 204 223 256	194 185 215 215 221 199 219 210 235 248	103 99 99 101 104 101 101 97 95 103	173 158 183 194 212 186 210 194 198 220	163 156 183 194 205 183 207 201 203 219	106 101 100 100 104 101 101 97 97 100	256 240 268 261 271 248 284 260 270 304	243 234 277 267 270 255 270 248 294 296	105 103 97 98 100 97 105 105 105	239 219 244 243 267 225 261 234 270 300	230 223 271 259 262 256 266 241 267 280	104 98 90 94 102 88 98 97 101 107	157 143 177 188 201 156 147 139 195 243	171 159 176 175 175 142 166 170 199 226	91 90 101 107 115 110 89 82 98 108	150 133 145 162 162 128 121 113 157 211	150 137 146 140 141 123 142 135 162 185	100 97 99 116 115 104 85 84 97

3. Labour Market Area of the Federal Republic except Berlin; in thousands

	w	Employed orkers, employ		ıls	Une	mployed perso	ons	Employed and un-	Unemployed in per cent of total em-	Recipients of full	
Period	Total	of w	hich:	among which: Working	Total	of w	hich:	employed wage and salary	ployed and unemployed wage and	benefit or relief payments	Vacancie
		Men	Women	in industry *)		Men	Women	carners	salary earners	1) 1)	
1956	18,383.7	12,325.4	6.058.3	6,991.0	767.2	473.6	293.6	19,150.9	4.0	629.6	222.2
1957 w	18,942.4	12,577.4	6,365.0	7,221.1	667.5	419.6	247.9	19,609.9	3.4	540.8	221.0
1958 88 1959 1960 A	19,175.1	12,636.3	6,538.8	7.272.7	688.6	463.5	225.1	19,863.7	3.5	576.0	220.4
1959	19.748.2	13,038.7	6,709.5	7,300.9	479.9	324.1	155.8	20,228.1	2.4	430.8 198.4	284. 454.
1960	20,183.9	13,307.4	6.876.5	7,776.0	237.4	160.5	67.0	20,421.3	1.2	128.2	536.
1961	20,660.0	13.616.0	7.044.6	8.002.0	161.1	106.4	54.7	20.821.7	0.8	111.7	549.
1962	21,096.6	13.849.6	7.247.0	8,036.6	142.4	95.8	46.6	21,239.0	0.7	111./	777.
1962 April	i .			8,054.8	122.1	75.5	46.6			104.4	568.
May	1 .			8,062.4	97.9	59.7	38.2			76.0	584.
June	21,223.2	13,934.4	7,288.8	8,043.6	87.6	54.2	33.4	21,310.8	0.4	64.1	597.
July	•		•	8,059.3	84.9	52.6	32.3			58.7	601
Aug.			•	8.069.5	83.0	51.1	31.9	١ ٠		55.4	598
Sep.	21,298.9	13,975.7	7.323.2	8.057.3	83.2	51.0	32.2	21,382.1	0.4	54.4	580
Oct.			•	8,068.2	92.9	56.2	36.7	•		57.3	536
Nov.			•	8,071.1	120.8	75.7	45.1		•	65.3	469
Dec.	21,170.2	13,855.1	7.315.1	7,994.4	218.9	156.5	62.4	21.389.1	1.0	128.8	405
1963 Jan.				7,957.0	392.8	319.6	73.2	•		273.3	436
1963 Jan. Feb.	1 .			7,948.9	400.8	329.3	71.5	•		346.2	477
March	21,217.0	13,892.5	7,324.5	7,962.8	204.4	145.7	58.7	21,421.4	0.9	273.3	551
April			•	8.016.1	132.6	81.0	51.6		1 .	110.3	541
May	i •			8,001.1	113.8	68.4	45.4		·_	81.3	551
June	21,561.5	14,105.5	7,456.0	7,968.8	102.6	62.9	39.7	21,664.1	0.5	71.0	573
July				7,981.4	97.5	60.5	37.0	•		66.6	592
Aug.	1 •		· .	7,974.4	95.8	60.3	35.5		1	62.6	600
Sep.	21,701.1	14,184.8	7,516.3	7,970.0	96.0	59.2	36.8	21,797.1	0.4	61.2	599 559
Oct.	1 .			7.979.7	105.1	64.0	41.1	1 .	1	63.2	500
Nov.	1 .			1 . 1	121.4	73.4	48.0	1	I	71.4	300

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) Up to end-1958 not including Saarland. — 3) Up to end-1959 not including Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin 6)

		Hard coa	al mining			Steel i	ndustry				Buildir	ng trade		
	Output per	Pithead	Imports	Exports	Crude steel output	Rolle New orders	d steel indu Deliveries	Orders	Man-hou	rs worked among		nated expend proved build		Housing mortgage
Period	day worked in mining	stock 1)	Hard co	pal 2) 3)	per pro- duction day	booked	per month	on hand 1)	Total	which: Dwelling houses	Total	Dwelling houses	Other	loans promised 5) 7)
:		Thousan	ds of tons			Thousand	ds of tons		Mil	lions		Million	s of DM	
1956 1957 1958 1959 1960 1961 1962 1962 1962 1962 1962 1962 1962	538.6 542.4 537.7 519.1 521.8 511.3 530.1 540.9 564.3 554.9	269 753 13,065 17,883 11,481 11,988 9,923 10,080 10,120 10,173 10,041 10,357 10,669 9,923 8,974	1,628 1,840 1,374 746 621 616 676 768 779 822 588 643 568 607	1.984 1.969 1.751 1.997 2.404 2.353 2.385 2.454 2.488 2.473 2.310 2.434 2.445 2.276	72.9 76.1 73.0 94.0 103.0 100.8 100.2 99.8 106.2 100.3 100.3 100.8	1,345 1,340 1,140 1,622 1,878 1,710 1,744 1,768 1,807 1,635 1,635 1,642 1,462	1,288 1,348 1,259 1,379 1,846 1,799 1,763 1,742 1,849 1,835 1,835 1,850 1,774 1,467	6,302 5,420 3,162 6,326 5,788 3,948 3,207 4,324 4,197 3,907 3,694 3,460 3,246 3,207	212.6 198.3 195.0 213.0 210.2 216.3 220.1 252.5 259.9 246.3 265.3 265.3 266.4 151.6	100.0 92.5 90.6 95.0 88.2 89.1 88.5 103.3 105.7 103.5 99.6 107.2 94.8 58.3	1,344.1 1,367.0 1,600.5 1,844.7 2,227.5 2,579.4 2,828.3 3,109.4 3,130.3 3,070.4 3,217.6 2,887.1 2,560.2	838.4 871.6 1.032.1 1.193.4 1.396.1 1.615.9 1.806.2 1.970.3 2.014.8 2.014.8 2.176.6 1.834.5 1.568.9 1.257.5	505.7 495.4 568.4 651.3 831.4 963.5 1.022.1 1.138.7 1.087.0 1.115.5 1.028.6 1.041.0 1.052.6 991.3 658.4 737.8	329.2 390.3 528.6 730.4 810.5 975.6 1.084.3 923.1 1.166.9 1.142.5 1.089.2 1.117.8 1.223.0 986.9 975.9
Feb. March April May June July Aug. Sep. Oct. Nov. ^p)	553.2 560.1 544.1 536.9 518.2 512.2 503.9 522.2 546.6 565.1	7,416 6,376 5,703 5,377 5,129 4,933 4,790 4,361 4,264 4,115	641 687 800 896 664 924 849 739 633 726	2-145 2-715 2-652 2-418 2-176 2-414 2-446 2-382 2-494 2-519	96.2 96.4 97.4 99.8 99.8 98.9 96.7 97.7 100.7	1.504 1.709 1.725 2.013 1.612 2.040 1.579 1.634 1.961	1.503 1.751 1.685 1.716 1.564 1.838 1.765 1.785 1.870	3.367 3,237 3,262 3,493 3,490 3,564 3,309 3,328 3,442 3,531	56.8 171.9 253.0 275.6 254.0 282.0 260.2 260.2 273.0 241.6	16.6 71.1 102.6 109.1 101.0 110.4 99.4 102.0 106.4	2,069.7 2,471.8 2,705.1 2,950.5 2,738.2 3,314.2 2,945.4 3,232.8 3,115.4	1.331.9 1.589.6 1.779.8 1.928.9 1.808.6 2.161.7 1.932.6 2.059.6 2.038.5	737.8 882.2 925.3 1.021.6 929.6 1.152.5 1.012.8 1.173.2 1.076.9	840.9 964.6 1.022.4 1.316.4 874.6 1.306.8 1.1133.4 1.112.4 1.263.8

¹⁾ Position at end of month or year. — 2) Including coke. — 3) Including Berlin (West). — 4) Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — 3) By institutional investors except life assurance companies, including Berlin (West). — 9) Until end-1958 not including Saarland. — 7) Until end-1959 not including Saarland. — P) Provisional.

5. Retail Sales Area of the Federal Republic except Berlin 2)

		To	tal		Fc		, beverag	es	С	lothing, foot	linen an wear	d	Н	ousehold and app	l furnitu liances	re		Other	goods	
Period	at cur		adju for p	sted orice	at cu pri	rrent	adju for p		at cu pri		adju for p	sted orice	at cu pri			sted price	at cu pri		adju for p	
	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)
1958 98 1959 1960 1961 1962 1962 Ian. Feb. March April May June July Aug Sep. Oct. Nov. Dec. 1963 Ian. Feb. March April May June July 1963 Ian. Feb. March April May June July 1964 Ian. Feb. March April May June July Ian. Feb. March April May June July Ian. Feb. Feb. March April May June July Ian. Feb. Feb. Feb. Feb. Feb. Feb. Feb. Feb	139 146 159 174 188 266 157 152 181 181 182 174 174 174 174 171 166 158 197 196 170 193	105 105 109 108 108 111 109 103 119 107 107 107 106 110 109 102 106 101 109 102 106 101 109 109 109 109 109 109 109 109 109	130 135 135 146 156 163 236 138 133 158 157 152 151 148 176 186 234 142 131 159 167 145	103 104 105 106 105 106 105 109 114 103 102 103 102 103 104 103 102 103 104 105 106 99	135 143 151 162 173 216 153 153 159 179 174 168 177 160 160 160 160 160 160 160 179 180 167 177	105 106 106 107 107 110 110 110 103 113 103 110 101 101 100 105 105 105 107 94 94	127 132 148 152 196 137 137 135 159 152 146 154 147 152 146 157 157 158 159 159 159 159 159 159 159 159 159 159	104 106 106 103 103 105 105 106 107 107 107 107 107 107 109 108 109 109 109 109 109 109 109 109 109 109	136 140 153 170 181 295 147 152 197 170 172 169 234 147 153 166 195 195 195 195 195 195 195	100 103 109 111 107 110 111 102 89 126 105 118 106 100 112 108 109 109 109 113 89 9113 89 110	127 132 142 154 160 265 131 133 135 151 150 130 132 184 104 205 206 134 144 166 132 161	98 104 108 108 109 100 87 123 100 87 123 102 114 97 108 105 106 99 107 91 107 97 110 97	155 165 178 195 209 313 172 165 192 194 194 201 202 203 231 247 322 173 156 191 201 171 206	106 106 108 110 107 106 108 109 104 115 110 109 103 108 107 103 108 107 103 101 93 97 98 103 91 91 91 91 91 91 91 91 91 91 91 91 91	139 148 158 167 172 263 145 138 160 161 162 155 166 189 202 263 141 151 151 162 138 164 189 202 263 141 151 162 163 164 164 165 166 166 166 166 166 166 166 166 166	104 106 107 106 103 102 105 105 101 111 105 104 102 99 104 103 100 98 90 90 91 100 91 100	147 155 172 189 210 290 176 214 213 211 201 196 192 214 224 299 193 189 229 229 227 196 227	107 105 111 110 111 107 111 109 122 115 112 115 111 107 110 103 110 106 107 107 107 108 97 111	136 143 156 167 179 252 153 184 181 173 174 162 181 188 251 162 188 251 161 190 190 190 199 163	105 105 109 107 107 108 108 108 118 111 109 111 107 103 108 105 105 107 107 107 107 107 107 107 107 107 107

6. Wholesale and Producers' Prices

						Area of t	he Federa	l Republi	c except E	Berlin and	d Saarland	đ					World	market
į	of sel	Price lected bas	index ic materia	als 1) 8)			producers dustrial p	prices 1) roducts	3)	Inde:	k of produ f agriculti	icers' pric ural prodi	es 1) 3) icts	for re	index ¹) ⁵) sidential ildings	Index	world	x²) of market ices
•	To	otal	of w	hich:	To	tal	a	mong whi	da:	To	otal	among	which:	Т	otal	of pur- chase	T	otal
Period	1958 = 100	Per- centage change on pre- vious month or year	Farm, forest and plan- tation prod- ucts	Indus- trial prod- ucts	1958 = 100	Per- centage change on pre- vious month or year	Basic materi- als and pro- ducer goods	Capital goods	Con- sumer goods	Farm years 1957/59 = 100	Per- centage change on pre- vious month or year	Vege- table prod- ucts	Ani- mal prod- ucts	Work on build- ings	Ancil- lary techni- cal perform- ances	prices for foreign goods 1) 8) 1958 = 100	1958 ⁴) — 100	Per- centage change on pre- vious month or year
					<u> </u>					<u> </u>	·	<u> </u>	<u> </u>	1958	= 100	<u> </u>		
1951 average 1952 - 1953 - 1954 - 1955 - 1956 - 1957 - 1958 - 1959 - 1960 - 1961 - 1961 - 1962 - 1961 Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb. Nov. Dec.	91.1 96.6 94.4 94.8 97.1 199.6 101.3 100.0 100.5 100.2 100.1 100.1 100.2 100.4 100.5 100.5 100.4 100.5 100.0 99.6 100.0 99.6 100.0 99.6 100.0 99.6 100.0 99.6 100.0 100.	+20.8 +6.0 -2.3 +0.4 +2.4 +2.6 -1.3 +0.5 +0.1 +0.5 +0.1 +0.1 +0.1 -0.4 +0.1 -0.4 +0.1 -0.2 +0.1 -0.2 +0.1 -0.2 +0.1 -0.2 +0.1 -0.4 +0.5 +0.5 +0.5 +0.5 +0.5 +0.5 +0.5 +0.5	101.5 98.8 94.6 98.7 97.2 100.6 101.5 100.0 100.3 100.2 100.4 100.9 101.1 101.7 100.8 101.1 101.0 199.7 98.9 99.8 99.8 99.8 101.2 101.9	84.2 95.1 94.2 92.3 97.0 99.0 101.2 100.0 99.3 100.5 100.1 100.1 100.1 100.1 100.0 99.9 100.2 100.0 100.2 100.0 99.9 99.9	97.4 99.6 97.1 95.5 97.2 98.6 100.4 100.0 99.2 100.4 101.9 102.0 102.1 102.2 102.3 102.5 102.6 103.1 103.1 103.1 103.2 103.2 103.2 103.3 103.4 103.5 103.5	+18.6 + 2.3 - 2.6 - 1.6 + 1.8 + 1.8 + 1.2 + 1.5 + 1.1 + 0.1 + 0.1 + 0.2 + 0.2 + 0.1 + 0.1 + 0.1 + 0.1	92.9 101.1 96.4 94.5 99.3 100.6 101.7 100.0 99.9 99.8 99.4 99.8 99.6 99.6 99.6 99.6 99.6 99.9 99.9	90.7 98.6 97.0 94.3 95.3 97.1 100.7 103.6 104.0 104.0 104.5 104.5 105.0 105.0 105.0 107.1 107.3 107.4 107.4 107.4 107.4	123.4 105.8 98.2 97.5 98.7 101.8 100.0 97.8 101.3 105.0 103.4 104.2 104.2 104.9 104.9 104.9 104.9 104.9 104.9 104.8 105.3 105.3 105.3 105.3	89.1 87.4 86.2 89.6 99.6 100.4 102.9 98.1 102.7 104.6 102.8 101.7 103.2 103.2 103.2 103.2 104.5 107.0 107.0 107.0 107.3 101.8 101.8 102.3 103.3 106.3	+15.6 -1.9 -1.5 +4.06 +3.93 +0.8 +2.5 -4.7 +1.9 +0.1 +0.4 +2.3 -1.4 +0.4 +0.4 +1.6 +0.4 +1.6 +0.4 +1.6 +0.4 +1.6 +0.4 +1.6 +1.6 +1.6 +1.6 +1.6 +1.6 +1.6 +1.6	90.1 92.1 84.6 93.2 96.3 100.5 103.2 96.8 107.5 88.5 107.3 97.2 95.4 101.2 104.2 109.4 113.0 124.6 128.8 102.9 128.8 102.9 128.9 102.1 104.7 114.9 104.7	\$8.9 \$5.1 \$7.4 \$7.9 94.0 97.6 98.2 101.8 101.6 103.5 104.0 104.0 104.6 100.8 100.9 100.8 100.8 100.8 100.9 10	83.6 89.1 86.1 86.1 91.2 93.7 97.0 100.0 105.3 113.2 121.8 132.4 125.0	100.0 104.7 111.6 118.7 127.5 121.2 122.2 123.3 127.5 128.6	102.8 103.1 106.5 105.5 100.0 97.5 93.6 93.6 93.6 93.1 93.4 93.2 93.2 94.7 95.7 95.7 95.7 95.7 92.4 93.2 92.4 93.4 93.4	111.9 104.7 105.6 106.1 108.0 109.8 100.0 98.2 95.1 93.2 95.8 93.0 93.8 93.0 93.3 93.6 93.7 92.8 92.5 92.7 95.1 95.1	- 6.4 + 0.5 + 1.8 + 1.7 - 9.0 - 0.2 - 0.2 - 0.6 - 0.2 - 0.6 - 0.2 - 0.6 - 0.2 - 0.6 - 0.2 - 0.0 - 0.0
March April Mav June July Aug. Sep. Oct. Nov. ^p)	100.5 100.3 100.7 100.8 100.3 100.5 100.7 101.8 102.7	+ 0.1 - 0.2 + 0.4 + 0.1 - 0.5 + 0.2 + 0.2 + 1.1 + 0.9	101.5 101.6 102.8 103.1 102.0 102.4 102.9 104.9 107.1	99.8 99.5 99.3 99.2 99.3 99.3 99.8 99.9	103.6 103.5 103.4 103.4 103.4 103.5 103.6 103.9 104.0	± 0 - 0.1 ± 0 ± 0 + 0.1 + 0.3 + 0.1	99.1 98.9 98.7 98.6 98.6 98.6 98.6 98.6 98.5 98.6	107.2 107.2 107.2 107.2 107.3 107.3 107.3 107.4	106.5 106.6 106.7 106.9 107.1 107.3 107.5 107.9	108.8 108.2 107.6 107.3 105.5 105.1 105.7 106.3 108.3	+ 0.5 - 0.6 - 0.6 - 0.3 - 1.7 - 0.4 + 0.6 + 0.5 + 1.9	123.7 122.1 116.3 107.4 99.1 93.2 92.4 90.4 91.1	103.2 102.9 104.2 107.3 107.9 109.5 110.8 112.2 114.7	140.4 : 141.6 : 135.7	133.8 : : : : : : : : : : : : : : : : : : :	96.6 95.7 95.3 95.1 94.7 95.0 95.6 96.2 96.1	98.2 99.7 103.7 101.5 100.9 98.6 100.0 104.9 107.1	+ 1.6 + 1.3 + 0.3 + 1.5 + 4.1 - 2.2 - 0.6 - 2.2 + 1.4 + 4.9 + 2.0

¹⁾ Source: Federal Statistical Office. — 2) Source: Hamburgisches Welt-Wirtschafts-Archiv. — 3) From 1960 onwards including Saarland, but excluding Berlin. — 4) Re-calculated from original basis 1952—1956 = 100. — 5) From 1961 onwards area of the Federal Republic including Saarland, but excluding Berlin. — 6) Area of the Federal Republic including Berlin (West), from 1958 onwards including Saarland. — P) Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and Saarland

		f	family budge	Cost- ets of emplo	of-living ind oyed persons	lex ¹) ²) in medium :	income grou	ıp		Inde retail p			f industrial of	
	Tot	al			a	mong which	:			Tota	al			
Period	1958 = 100	Per- centage change on pre- vious month	Food	Rent	Heating and lighting	House- hold goods	Cloth- ing	Cleaning and personal care	Trans- port	1958 = 100 3)	Per- centage change on pre- vious month	Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
	<u> </u>	or year				<u> </u>					or year		1958 = 100	
1951 average 1952 - 1953 - 1954 - 1955 - 1956 - 1957 - 1958 - 1959 - 1960 - 1961 - 1962 - 1961 Aug. Sep. Oct.	91.6 93.5 91.9 92.0 93.5 95.9 97.9 100 101.0 102.4 105.0 108.7 105.5 105.3 106.0	+ 7.8 + 2.1 - 1.8 + 0.2 + 1.6 + 2.6 + 2.0 + 1.5 + 2.5 + 3.5 - 0.3 + 0.0 + 0.0 + 0.0	88.1 92.1 90.6 91.8 93.6 96.3 98.0 100 101.7 102.4 103.6 103.6 103.6 103.1	84.1 85.6 88.3 88.5 91.2 97.0 98.3 100 102.4 108.7 118.0 121.7 118.5 119.0 119.2	76.5 82.3 85.0 89.6 91.8 93.5 95.9 100 103.7 105.9 103.9 104.9	100.8 100.1 95.0 93.2 93.9 95.9 99.5 100 98.7 98.6 101.1 103.6 101.0 101.7 102.1	106.5 99.2 94.0 92.8 93.7 97.2 100 99.7 101.5 104.0 106.9 103.9 104.3 104.5	96.2 95.1 92.5 92.0 94.4 96.2 97.8 100 101.0 105.7 110.0 106.1 106.2 106.6	87.4 91.2 92.6 93.1 92.2 93.0 100 101.6 103.1 106.2 107.8 106.2 106.5 106.5	98 98 94 93 94 96 98 100 101 103 107 104 104 104	+ 9.3 - 4.2 - 0.6 + 1.0 + 2.6 + 2.1 + 0.7 + 2.0 + 0.7 + 2.0 + 0.0 + 0.1 + 0.0 +	63.4 68.3 71.5 73.4 78.4 86.1 93.6 100.0 105.4 115.2 127.1 141.7	104.5 104.6 105.1 106.1 106.7 105.2 102.0 100.0 99.7 99.8 99.6 98.3	66.7 71.8 75.5 78.3 83.9 90.7 95.5 100.0 105.1 115.1 126.7 139.6
1962 Jan. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	106.3 107.2 107.4 108.1 108.9 109.2 109.8 110.3 108.6 108.3 108.5 109.4	+ 0.2 + 0.8 + 0.2 + 0.7 + 0.7 + 0.3 + 0.5 + 0.5 - 1.6 - 0.3 + 0.3 + 0.6	104.7 106.1 106.5 107.9 109.5 110.2 111.5 112.3 106.3 106.3 106.3	119.2 119.7 120.2 120.2 120.2 121.3 121.3 122.3 122.3 122.3 123.1 123.1	105.2 105.9 106.0 104.6 104.5 105.1 105.7 106.5 107.2	102.7 103.2 103.2 103.4 103.6 103.8 104.0 104.2 104.2	105.0 105.8 105.8 106.3 106.6 106.8 106.9 107.0 107.1 107.4 107.6 107.8	107.0 107.8 108.2 108.7 109.5 110.0 110.2 110.8 111.0 111.1	106.7 106.9 107.0 107.1 107.6 107.7 107.8 107.9 108.0 108.1 108.3 108.4 108.5	105 106 106 107 107 107 108 110 107 107 107	+ 0.5 + 0.2 + 1.0 + 0.5 + 0.6 + 0.6 + 1.9 - 0.4 + 0.2 + 0.4 + 0.4	132.6 137.0 140.7 143.3 	97.8 98.5 98.1	134.2 134.2 138.9 140.9
1963 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. ^p)	111.1 112.5 112.9 112.8 112.4 112.2 111.6 110.9 111.3 112.1 112.5	+ 1.6 + 1.3 + 0.4 - 0.1 - 0.2 - 0.5 - 0.6 + 0.4 + 0.7 + 0.4	111.0 114.1 114.7 114.1 112.9 112.1 110.3 108.0 108.8 110.1 110.9	126.5 127.6 127.9 128.6 128.8 128.9 129.8 129.9 130.1 130.5 130.9	107.9 108.6 108.5 108.1 107.3 107.4 107.7 108.0 108.6 110.7 111.2	104.3 104.4 104.2 104.2 104.2 104.2 104.2 104.3 104.4 104.6 104.6	108.4 108.7 108.9 109.2 109.4 109.6 109.6 109.8 110.0 110.2	111.8 112.0 112.2 112.4 112.6 112.7 112.8 113.0 113.2 113.4 113.2	113.3 113.3 114.4 114.6 114.7 114.7 114.8 114.8 115.1 115.2 115.5	109 110 110 110 109 109 109 109 109 110	+ 0.7 + 0.8 + 0.3 ± 0 - 0.4 - 0.2 + 0.2 + 0.2 + 0.7 + 0.3	147.3 151.6 154.1	96.5 : 97.8 : 97.5	142.4 : 148.7 : 150.8

Source: Federal Statistical Office. — 1) From January 1960 onwards including Saarland. — 2) Until December 1956 "1950 shopping-basket", from January 1957 onwards "1958 shopping-basket", both series being linked through the figures for January 1957. — 3) Re-calculated from original basis 1950 = 100. — 4) From February 1958 onwards including Saarland figures. — P) Provisional.

8. Origin and Use of the National Product")

at current prices

From 1960 onwards including Berlin (West)

Item	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹)	1960	1961 ^p)	1962
I. Origin of Gross National Product		1	ı	ì	ı	ī	Billions	1	ı	ı	ı	ı	ı	
Agriculture, forestry and fisheries Producing industries ⁸) Trade and transport ⁸) Services ⁴)	10.2 48.5 19.4 19.7	12.3 61.3 23.1 22.8	13.3 69.3 27.8 26.1	13.4 76.1 28.6 28.9	13.8 82.6 30.2 31.7	14.5 95.8 35.2 35.3	15.0 105.2 39.1 39.8	15.6 113.2 43.5 44.0	16.5 120.4 46.2 48.1	16.9 131.7 50.3 51.9	17.5 148.4 55.4 58.1	17.7 158.1 58.5 62.4	17.9 174.6 63.6 70.7	190 190 68 78
Gross domestic product Net income payments to factors of pro- duction due from the rest of the world	97.8 + 0.1	119.4 + 0.1	136.5 + 0.1	147.0 + 0.1	158.2 — 0.3	180.8	199.0 — 0.2	216.4 0.1	231.2 + 0.3	250.8 + 0.2	279.4 + 0.4	296.6 + 0.2	326.8 0.4	359
Gross national product	97.9	119.5	136.6	147.1	157.9	180.4	198.8	216.3	231.5	250.9	279.8	296.8	326.4	35
						per cent	of gross	domestic	produc	÷				
Agriculture, forestry and fisheries Producing industries!) Trade and transport ³) Services!)	10.4 49.6 19.9 20.2	10.3 51.3 19.3 19.1	9.8 50.8 20.4 19.1	9.1 51.8 19.4 19.7	8.7 52.2 19.1 20.0	8.0 53.0 19.5 19.5	7.5 52.9 19.6 20.0	7.2 52.3 20.1 20.4	7.1 52.1 20.0 20.8	6.7 52.5 20.1 20.7	6.3 53.1 19.8 20.8	6.0 53.3 19.7 21.0	5.5 53.4 19.5 21.6	5 1 2
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	10
	ļ						Billions	of DM						
II. Use of Gross National Product	1	1		1					137.7		158.9	170.0	186.6	20
Private consumption Government consumption Civil expenditure Defence expenditure ⁵)	9.6 4.4	73.7 11.4 6.1	81.8 13.3 7.5	89.6 14.9 6.3	95.1 16.1 5.9	106.2 17.8 6.1	117.8 19.9 5.4	128.2 22.0 5.4	24.6	146.5 25.8 7.8	28.5	31.0 9.4	35.0 11.5	3
Government consumption, total	14.0	17.5	20.8	21.2	22.0	23.8	25.4	27.3	30.6	33.5	37.7	40.4	46.4	5
Gross investment Equipment Building Total fixed investment Inventory changes	9.3 8.9 18.1 + 3.7	12.0 10.4 22.3 + 3.7	13.9 11.7 25.6 + 5.1	15.2 14.0 29.1 + 1.9	17.3 15.5 32.8 + 2.8	21.6 19.1 40.7 + 5.6	23.4 21.4 44.8 + 4.0	23.8 22.7 46.5 + 5.3	25.6 24.8 50.4 + 3.7	28.5 29.5 58.0 + 4.2	33.9 33.1 67.0 + 8.0	35.6 35.0 70.6 + 8.6	40.7 40.1 80.7 + 5.9	4 4 8 +
Gross investment, total Net balance of goods and services 6)	21.8 1.3	26.0 + 2.3	30.7 + 3.3	31.0 + 5.4	35.6 + 5.2	46.3 + 4.1	48.8 + 6.9	51.8 + 9.0	54.1 + 9.1	62.2 + 8.7	75.0 + 8.2	79.2 + 7.2	86.6 + 6.8	+
Gross national product	97.9	119.5	136.6	147.1	157.9	180.4	198.8	216.3	231.5	250.9	279.8	296.8	326.4	35

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — 1) Excluding Saarland and Berlin. — 2) Mining, power, manufacturing and building. — 3) Including communications. — 4) Credit institutions and insurance companies, lease of dwellings, Government, other services. — 5) Up to 5 May 1955 occupation costs. — 8) In relation to forcign countries, the Soviet-occupied zone and — until 1960 (first value) — Berlin (West). — P) Provisional.

9. Mass Incomes*)

Area of the Federal Republic except Berlin and Saarland

		rages and aries	Dedu	ictions		ges and (1 less 3)		' pensions et ¹)	Other pul	olic income sfers ²)		incomes 7 + 9)
Period	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent
	1	2	3	4	5	6	7	8	9	10	11	12
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 1960 1961 1961 1952 1962 1962 1962 1962 1961 1961 1961 196	39.8 48.4 48.4 53.9 59.4 65.0 73.9 89.7 96.8 103.7 118.7 133.7 148.0 23.7 26.0 26.7 27.4 26.1 29.0 30.3 31.1 30.4 33.4 33.4	+ 21.5 + 11.4 + 10.2 + 19.4 + 12.1 + 8.2 + 7.9 + 7.2 + 12.3 + 10.7 + 6.5 + 10.7 + 11.5 + 13.5 + 13.6 + 13.5 + 13.6 + 13.6	5.1 6.8 8.0 8.5 9.1 10.6 12.7 14.5 15.4 19.0 225.4 3.1 3.8 4.5 7 4.5 5.4 4.7 5.4 4.7 5.4 6.4	+ 34.6 + 16.8 + 7.1 + 6.9 + 15.5 + 14.9 + 44.9 + 20.9 + 17.0 + 14.5 + 3.3 + 3.3 + 4.7 + 14.7 + 20.5 + 19.0 + 20.9 + 21.8 + 13.0 + 13.0	34.7 41.5 45.9 50.8 63.4 70.7 77.0 82.2 88.3 97.9 99.7 111.2.6 20.6 22.2.6 22.2.6 22.2.9 24.5 25.7 25.7 28.0 28.4 29.3	+ 19.6 + 10.5 + 10.5 + 19.9 + 11.6 + 8.8 + 7.4 + 10.0 + 11.8 + 10.0 + 8.9 + 7.0 + 12.0 + 12.0 + 12.0 + 11.7	2.1 2.0 3.37 4.03 4.7 5.1 5.1 5.5 6.6 1.3 1.2 1.3 1.4 1.5 1.5 1.5	+ 14.9 + 25.3 + 11.8 + 9.9 + 8.6 + 8.1 + 7.0 + 0.8 + 6.6 + 10.5 + 2.4 + 0.9 - 3.1 + 10.9 + 11.3 + 11.3 + 15.6 + 13.9 + 14.6 + 13.9 + 8.0	9.6 10.8 12.5 13.6 14.3 16.2 18.3 23.1 26.2 28.1 28.8 31.1 7.0 6.6 6.7 7.2 6.8 7.0 7.2 7.8 7.6 7.8 7.6 7.8	+ 11.7 + 15.7 + 4.8 + 12.9 + 26.3 + 13.4 + 26.3 + 3.7 + 5.4 + 1.8 5.4 + 1.9 + 2.7 + 2.7 + 5.7 + 1.8 + 1.9 + 2.7 + 1.8 + 1.9 +	46.4 54.7 61.3 67.8 83.6 93.4 104.8 120.5 131.3 120.5 131.3 133.9 148.3 28.9 30.5 31.1 30.5 31.1 30.8 32.6 33.6 37.1 37.7	+ 17.7 + 12.2 + 10.5 + 13.8 + 13.8 + 12.2 + 6.3 + 9.0 + 11.1 + 6.8 + 6.9 + 6.7 + 6.7 + 8.4 + 10.7 + 11.5 + 11.5 + 9.9 + 11.3
1962 ⁸)P) 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1963 ³)P) 1st qtr. 2nd qtr. 3rd qtr.	33.5 37.2 38.1 39.3 35.2 40.2 41.1	+.10.1 + 11.5 + 11.3 + 10.0 + 5.2 + 8.2 + 8.0	5.2 6.2 6.7 7.4 5.8 6.8 7.3	+ 9.8 + 14.5 + 16.8 + 15.7 + 12.3 + 10.6 + 8.9	28.3 31.0 31.3 31.9 29.4 33.4 33.8	+ 10.2 + 10.9 + 10.2 + 8.7 + 3.9 + 7.7 + 7.8	1.6 1.6 1.7 1.7 1.8 1.8	+ 6.2 + 5.7 + 11.4 + 16.1 + 10.7 + 9.4 + 8.3	8.7 8.4 8.3 8.7 9.5 8.9 8.7	+ 12.3 + 11.1 + 6.5 + 5.3 + 9.4 + 5.6 + 5.0	38.6 41.0 41.3 42.3 40.7 44.0 44.3	+ 10.5 + 10.7 + 9.5 + 8.3 + 5.4 + 7.3 + 7.3

*) Details may not add to totals because of rounding. — 1) After deduction of direct taxes. — 2) Social insurance and public assistance pensions, benefit and relief payments. — 3) Area of the Federal Republic excluding Berlin, but including Saarland. — p) Provisional.

1X. Official Foreign Exchange Quotations on the Frankfurt Bourse Spot Rates in DM

		Amste	erdam			Brussel	s		С	openhage	n		L	isbon	
Date		100 gu	ilders		1	00 Belgian f	rancs			100 kroner		_	100	escudos	· · · · · · · · · · · · · · · · · · ·
Date		Parity: DM	l 110.4972			Parity: DM	8.00		Pari	ty: DM 57.9	111		Parity:	DM 13.913	10
	Middle	Buy	ing S	elling	Middle	Buying	Selli	ng A	Aiddle	Buying	Selling	Mid	dle I	Buying	Selling
1963							ı				 			?	
Nov. 1 4 5 6 7 8	110.400 110.370 110.375 110.365 110.385 110.405	110.2 110.2 110.2 110.2 110.2	160 110 165 110 155 110 175 110	0.510 0.480 0.485 0.475 0.495	7.974 7.974 7.974 7.977 7.979 7.979	7.964 7.964 7.964 7.967 7.969 7.969	7.98 7.98 7.98 7.98 7.98 7.98	4 5 4 5 7 5 9 5	7.560 7.550 7.550 7.550 7.550 7.560 7.555	57.500 57.490 57.490 57.490 57.500 57.495	57.620 57.610 57.610 57.610 57.620 57.615	13.8 13.8 13.8 13.8 13.8	370 : : : : : : : : : : : : : : : : : : :	13.855 13.850 13.852 13.858 13.854 13.854	13.895 13.890 13.892 13.898 13.894 13.894
11 12 13 14 15 18	110.390 110.375 110.380 110.390 110.380 110.385 110.385	110.2 110.2 110.2 110.2 110.2 110.2	80 116 65 116 70 116 80 116 70 116	0.500 0.485 0.490 0.500 0.490 0.495	7.982 7.980 7.977 7.975 7.976 7.977 7.976	7.972 7.970 7.967 7.965 7.966 7.967 7.966	7.99 7.99 7.98 7.98 7.98 7.98	2 5 0 5 7 5 5 6 5 7 5	7.550 7.555 7.555 7.575 7.575 7.590 7.615 7.600	57.490 57.495 57.495 57.515 57.530 57.555 57.540	57.610 57.615 57.615 57.635 57.650 57.675 57.660	13.8 13.8 13.8 13.8 13.8 13.8	880 375 375 375 378	13.860 13.855 13.855 13.855 13.858 13.855	13.900 13.895 13.895 13.895 13.898 13.895 13.893
21 22 25 26 27 28 29	110.400 110.425 110.425 110.425 110.390 110.365 110.380	110.2 110.3 110.3 110.3 110.2 110.2	90 110 15 110 15 110 15 110 80 110 55 110	0.510 0.535 0.535 0.535 0.535 0.500 0.475 0.490	7.975 7.974 7.973 7.973 7.974 7.973	7.965 7.964 7.963 7.963 7.964 7.963 7.963	7.98 7.98 7.98 7.98 7.98 7.98	5 5 5 4 5 5 3 5 5 4 5 5 5 5 5 5 5 5 5 5	7.610 7.615 7.605 7.615 7.625 7.615 7.620	57.550 57.555 57.545 57.565 57.565 57.555 57.560	57.670 57.675 57.665 57.675 57.685 57.675 57.680	13.8 13.8 13.8 13.8 13.8	370 1 370 1 369 1 369 1 370 1	13.850 13.850 13.849 13.849 13.850 13.845 13.847	13.890 13.890 13.889 13.889 13.890 13.885 13.887
Dec. 2 3 4 5 6 9	110.335 110.285 110.250 110.260 110.270 110.250 110.255	110.2 110.1 110.1 110.1 110.1 110.1	75 110 40 110 50 110 60 110 40 110	0.445 0.395 0.360 0.370 0.380 0.360	7.973 7.972 7.971 7.971 7.972 7.971 7.973	7.963 7.962 7.961 7.961 7.962 7.961 7.963	7.98 7.98 7.98 7.98 7.98 7.98 7.98	2 5 1 5 1 5 2 5 1 5	7.605 7.590 7.585 7.570 7.570 7.565 7.575	57.545 57.530 57.525 57.510 57.510 57.505 57.515	57.665 57.650 57.645 57.630 57.630 57.625 57.635	13.8 13.8 13.8 13.8 13.8 13.8	358 1 360 1 357 1 357 1	3.842 3.838 3.840 3.837 3.837 3.837 3.837	13.882 13.878 13.880 13.877 13.877 13.877
11 12 13	110.260 110.305 110.330	110.1 110.1 110.2	50 110 95 110	0.370 0.415 0.440	7.973 7.974 7.975	7.963 7.964 7.965	7.98 7.98 7.98	3 5 4 5	7.580 7.590 7.590	57.520 57.530 57.530	57.640 57.650 57.650	13.8 13.8 13.8	356 1 357 1	3.836 3.837 3.837	13.876 13.877 13.877
		London			Madrid		M	ilan / Ro	me		Montreal	<u> </u>		New Yor	k
Date	1 1	pound sterli	ing		100 pesetas	•		1,000 lire			1 Can. \$			1 U.S. \$	
Juic	Par	ity: DM 11	.20	Pa	rity: DM 6.	667	Pa	rity: DM 6	.40	Pa	rity: DM 3	.70	P	arity: DM	1.00
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1963 Nov. 1 4 5 6 7 8	11.127 11.126 11.124 11.126 11.124 11.124 11.125 11.125	11.117 11.116 11.114 11.116 11.114 11.114 11.115 11.115	11.137 11.136 11.134 11.136 11.134 11.134 11.135 11.135	6.643 6.644 6.642 6.643 6.643 6.642 6.642	6.633 6.634 6.632 6.633 6.633 6.632 6.632	6.653 6.654 6.652 6.653 6.653 6.652 6.652 6.653	6.390 6.389 6.389 6.389 6.389 6.388 6.389	6.380 6.379 6.379 6.380 6.379 6.378 6.379	6.400 6.399 6.399 6.400 6.399 6.398 6.399	3.6900 3.6900 3.6903 3.6903 3.6895 3.6890 3.6904 3.6905	3.6850 3.6850 3.6853 3.6855 3.6845 3.6844 3.6854 3.6855	3.6950 3.6950 3.6953 3.6955 3.6945 3.6940 3.6954 3.6955	3.9770 3.9765 3.9763 3.9761 3.9759 3.9759 3.9765 3.9765	3.9720 3.9715 3.9713 3.9711 3.9709 3.9709 3.9715	3,9820 3,9815 3,9813 3,9811 3,9809 3,9809 3,9815
13 14 15 18 19	11.125 11.123 11.124 11.123 11.122	11.115 11.113 11.114 11.113 11.112	11.135 11.133 11.134 11.133 11.132	6.642 6.641 6.644 6.642 6.641	6.632 6.631 6.634 6.632 6.631	6.652 6.651 6.654 6.652 6.651	6.389 6.387 6.387 6.387 6.386	6.379 6.377 6.377 6.377 6.376	6.399 6.397 6.397 6.397 6.396	3.6900 3.6895 3.6885 6.6900 3.6885	3.6850 3.6845 3.6835 3.6850 3.6835	3.6950 3.6945 3.6935 3.6950 3.6935	3.9761 3.9756 3.9751 3.9751 3.9749	3.9711 3.9706 3.9701 3.9701 3.9699	3.9811 3.9806 3.9801 3.9801 3.9799
21 22 25 26 27 28 29	11.121 11.121 11.119 11.119 11.120 11.118 11.117	11.111 11.111 11.109 11.109 11.110 11.108 11.107	11.131 11.131 11.129 11.129 11.130 11.128 11.127	6.639 6.640 6.643 6.640 6.641 6.640 6.641	6.629 6.630 6.633 6.630 6.631 6.630 6.631	6.649 6.650 6.653 6.650 6.651 6.650 6.651	6.385 6.386 6.385 6.385 6.386 6.385 6.385	6.375 6.376 6.375 6.375 6.376 6.375 6.375	6.395 6.396 6.395 6.395 6.396 6.395 6.395	3.6874 3.6890 3.6900 3.6882 3.6885 3.6870 3.6865	3.6824 3.6840 3.6850 3.6832 3.6835 3.6820 3.6815	3.6924 3.6940 3.6950 3.6932 3.6935 3.6920 3.6915	3.9744 3.9745 3.9741 3.9740 3.9743 3.9741 3.9740	3.9694 3.9695 3.9691 3.9690 3.9693 3.9691 3.9690	3.9794 3.9795 3.9791 3.9790 3.9793 3.9791 3.9790
Dec. 2 3 4 5 6 9	11.115 11.112 11.113 11.111 11.110 11.109 11.110	11.105 11.102 11.103 11.101 11.100 11.099 11.100	11.125 11.122 11.123 11.121 11.120 11.119 11.120	6.640 6.639 6.637 6.637 6.638 6.640 6.639	6.630 6.629 6.627 6.627 6.628 6.630 6.629	6.650 6.649 6.647 6.647 6.648 6.650 6.649	6.384 6.386 6.384 6.382 6.383 6.383	6.374 6.376 6.374 6.372 6.373 6.373	6.394 6.396 6.394 6.392 6.393 6.393 6.394	3.6855 3.6848 3.6848 3.6835 3.6840 3.6835 3.6840	3.6805 3.6798 3.6798 3.6785 3.6790 3.6785 3.6790	3.6905 3.6898 3.6898 3.6885 3.6890 3.6885 3.6890	3.9740 3.9740 3.9735 3.9726 3.9726 3.9726 3.9731	3.9690 3.9690 3.9685 3.9676 3.9676 3.9676 3.9681	3.9790 3.9790 3.9785 3.9776 3.9776 3.9776 3.9781
11 12 13	11.111 11.110 11.110	11.101 11.100 11.100	11.121 11.120 11.120	6.638 6.637 6.638	6.628 6.627 6.628	6.648 6.647 6.648	6.383 6.383 6.384	6.373 6.373 6.374	6.393 6.393 6.394	3.6815 3.6800 3.6800	3.6765 3.6750 3.6750	3.6865 3.6850 3.6850	3.9727 3.9726 3.9730	3.9677 3.9676 3.9680	3.9777 3.9776 3.9780

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd) Spot Rates in DM

		Oslo			Paris		S	stockholm	ı		Vienna			Zurich	
Date		100 kroner		100	French fran	ncs		100 kronor		:	100 schillin	3	10	o Swiss fran	acs
Date	Par	rity: DM 56	.00	Pari	ty: DM 81.	0199	Pari	ty: DM 77.	3214	Pari	ty: DM 15.	3846	Pari	ty: DM 91.	4742
_	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1963															
Nov. 1 4 5 6 7 8	55.580 55.565 55.555 55.565 55.555 55.550	55.520 55.505 55.495 55.505 55.495 55.490	55.640 55.625 55.615 55.625 55.615 55.610	81.170 81.145 81.150 81.145 81.140 81.140	81.070 81.045 81.050 81.045 81.040 81.040	81.270 81.245 81.250 81.245 81.240 81.240	76.590 76.555 76.550 76.545 76.545 76.565	76.510 76.475 76.470 76.465 76.465 76.485	76.670 76.635 76.630 76.625 76.625 76.645	15.382 15.380 15.377 15.377 15.373 15.374	15.362 15.360 15.357 15.357 15.353 15.354	15.402 15.400 15.397 15.397 15.393 15.394	92.120 92.120 92.100 92.110 92.125 92.115	92.020 92.020 92.000 92.010 92.025, 92.015	92.220 92.220 92.200 92.210 92.225 92.215
11 12 13 14 15 18	55.560 55.560 55.555 55.550 55.555 55.550 55.530	55.500 55.500 55.495 55.490 55.495 55.490 55.470	55.620 55.620 55.615 55.610 55.615 55.610 55.590	81.155 81.145 81.145 81.130 81.125 81.120 81.110	81.055 81.045 81.045 81.030 81.025 81.020 81.010	81.255 81.245 81.245 81.230 81.225 81.220 81.210	76.580 76.580 76.585 76.600 76.610 76.590 76.625	76.500 76.500 76.505 76.520 76.530 76.510 76.545	76.660 76.660 76.665 76.680 76.690 76.670 76.705	15.379 15.378 15.374 15.374 15.373 15.372 15.368	15.359 15.358 15.354 15.354 15.353 15.352 15.348	15.399 15.398 15.394 15.394 15.393 15.392 15.388	92.125 92.125 92.125 92.126 92.100 92.110 92.110 92.095	92.025 92.025 92.025 92.000 92.010 92.010 91.995	92.225 92.225 92.225 92.220 92.210 92.210 92.195
21 22 25 26 27 28 29	55.535 55.520 55.525 55.520 55.535 55.520 55.515	55.475 55.460 55.465 55.460 55.475 55.460 55.455	55.595 55.580 55.585 55.580 55.595 55.595 55.575	81.110 81.115 81.100 81.095 81.110 81.105 81.100	81.010 81.015 81.000 80.995 81.010 81.005 81.000	81.210 81.215 81.200 81.195 81.210 81.205 81.200	76.625 76.620 76.605 76.570 76.530 76.525 76.515	76.545 76.540 76.525 76.490 76.450 76.445 76.435	76.705 76.700 76.685 76.650 76.610 76.605 76.595	15.368 15.368 15.368 15.370 15.374 15.374	15.348 15.348 15.348 15.350 15.354 15.354 15.353	15.388 15.388 15.388 15.390 15.394 15.394 15.393	92.085 92.075 92.090 92.075 92.080 92.075 92.070	91.985 91.975 91.990 91.975 91.980 91.975 91.970	92.185 92.175 92.190 92.175 92.180 92.175
Dec. 2 3 4 5 6 9 10 11 12 13	55.520 55.525 55.520 55.500 55.505 55.510 55.520 55.520 55.520	55,460 55,465 55,460 55,445 55,450 55,460 55,460 55,460	55.580 55.585 55.580 55.565 55.570 55.580 55.570 55.580 55.580	81.100 81.095 81.085 81.070 81.070 81.065 81.075 81.075 81.075 81.080	81.000 80.995 80.985 80.970 80.970 80.965 80.975 80.975 80.975 80.975	81.200 81.195 81.185 81.170 81.165 81.175 81.175 81.175 81.175	76.510 76.500 76.490 76.480 76.485 76.485 76.485 76.480 76.480	76.430 76.420 76.410 76.400 76.405 76.405 76.405 76.400 76.400	76.590 76.580 76.570 76.560 76.575 76.565 76.565 76.555 76.560	15.373 15.373 15.373 15.373 15.377 15.378 15.383 15.379 15.380 15.383	15.353 15.357 15.353 15.353 15.357 15.358 15.363 15.363	15.393 15.397 15.393 15.393 15.397 15.398 15.403 15.399 15.400 15.403	92.050 92.045 92.045 92.040 92.045 92.055 92.055 92.065	91.950 91.945 91.945 91.940 91.945 91.940 91.955 91.965	92.150 92.145 92.145 92.146 92.145 92.155 92.155 92.165

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

for transactions with commercial banks

Country		Rate on Dec. 196	3	Pre	vious rate	,		l-of-year (% p. a.		Country		Rate on Dec. 1963	Pre	vious rate		l-of-year (º/o p. a.	
	% p. a.	applica fron		% p.a.	applica from		1962	1961	1960		% p. a.	applicable from	% p. a.	applicable from	1962	1961	1960
Austria Belgium- Luxembourg 1)	4 1/2	27 June		5				5	5	Japan ²) Libya	5.84 5	20 Apr. '63 February '61	6	20 Mar. '63 August '60	6.57	7.30 5	6.94
Brazil ²)	4 1/4 8	31 Oct. 9 Apr.	63 58	6	18 July 1 Jan.	63 56	3 ¹ /2 8	4 1/2 8	8	Mexico Netherlands ²)	4 1/2 3 1/2	4 June '42 8 Jan. '63	1 -	2 Jan. '41 25 Apr. '62	4 1/2	4 1/2 3 1/2	4 1/2
Canada Ce vlon 7) Chile Colombia	2.80	12 Aug. 15 June 15 Jan.	63 62	3 ^{1/2} 2.79 14.20	6 May 1 June 1 Jan. 18 July	63 62 63	4 2.80 14.62	3.24 2.68 15.88	3.50 2.60 16.55	New Zealand Nicaragua ²) Norway	7 6 3 1/2	23 Mar. 61 1 Apr. 54 14 Feb. 55	6	19 Oct. 59 28 Aug. 53 9 Jan. 46	7 6 3 ¹ / ₂	7 6 3 1/2	6 6 3 1/2
Costa Rica Denmark	5 5 1/2	17 Mar. 13 Nov.		1	27 Feb. 19 Aug.	'50 '63	5 6 ½	5 6 ¹ / ₂	5 1/2	Pakistan Peru Portu g al	9 1/2	15 Jan. '59 5 Nov. '59 12 Jan. '44	3 6 2 1/2	1 July '48 13 Nov. '47 8 Apr. '43	4 9 1/2 2	9 1/2	4 9 1/2 2
Ecuador Egypt El Salvador²)	5 5 6	22 Nov. 15 May 24 June	56 62 61	5 2) 3 5 1/2	13 Feb. 13 Nov. 25 Jan.	,52 ,52 ,60	5 5 6	5 3 6	5 3 5 1/2	Rhodesia and Nyasaland South Africa	4 1/2	5 Jan. '63	5	26 May '62	5	5 ¹ /2	5
Finland France	7 4	28 Apr. 14 Nov.	62 63	8 3 1/2	30 Mar. 6 Oct.	62	7 3 ½	6 ² / ₄ 3 ¹ / ₂	6 3/4 3 1/2	Spain Sweden 3) Switzerland 4)	3 1/2 4 4 2	27 Nov. '62 9 June '61 14 June '63 26 Feb. '59	4 3/5 3 1/2 2 1/2	13 June '62 11 Apr. '60 18 Jan. '63 15 May '57	3 1/2 4 4 2	4 1/2 4 5 2	4 1/2 4 3/5 5 2
Greece	5 1/2	1 Apr.	63	6	1 Nov.	' 60	6	6	6	Turkey 5)	7 1/2	1 July '61	9 "	29 Nov. '60	7 1/2	7 1/2	9
lceland India Ireland	6.25 4 1/2 3 15/18	29 Dec. 3 Jan. 30 Aug.	60 63 63	8.20 4 4	22 Feb. 16 May 2 Au g .	60 57 63	6.25 4 3 55/64	6.25 4 5 9/16	6.25 4 4 5/8	United Kingdom United States 6)	4 3 1/2	3 Jan. '63 17 July '63	4 1/2 3	26 Apr. '62 12 Aug. '60	4 1/2 3	6 3	5
Italy	3 1/2	7 June	58	4	6 Apr.	'50	3 1/2	3 1/2	3 1/2	Venezuela	4 1/2	12 Nov. '59	2	8 May '47	4 1/2	4 1/2	4 1/2

¹⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — 2) Rate for commercial bills only. — 3) Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rates governing transactions with banks have been currently adapted to market conditions. — 4) Special rates apply to bills serving to finance obligatory stockpiling. — 5) A preferential rate applies to agricultural and export-financing bills. — 6) Discount rates of the Federal Reserve Bank of New York. — 7) Average rate for Treasury bills. The rediscount rate is 1/8 1/9 above this rate.

2. Money Market Rates

Daily averages 1)

% per annum

	Amste	erdam		Brussels			London			New York		Ottawa	P	aris	Zu	ırich
Month or week	Day-to- day	Treasury bills (three months)	Day-to- day money	Treasury bills (three months)	Bankers' accept- ances 3)	Day-to- day money	Treasury bills (three months)	Bankers' accept- ances	Treasury bills (three months)	Prime bankers' accept-	Prime com- mercial	Treasury bills (three months)	Day-t mone secu b	ey ⁷) ired	Day-to-	Mone for three
	money	Market yield	B)	Market yield	(up to 4 months)	4)	Tender rate ⁵)	(three months)	Tender rate ⁵)	ances () (three months)	paper (4 to 6 months)	Tender rate ⁵)	private securi- ties	Govern- ment securi- ties	money ⁶)	month 9)
1961 lan. Feb. March	1.00	1.32	2.68	4.50	4.69	3.77	4.25	4.45	2.30	2.86	2.98	3.20	3.65	3.64	1.00	1.83
rep. March	0.75	1.14 1.03	2.47 2.38	4.50 4.50	4.51 4.26	3.76 3.74	4.31 4.48	4.48 4.61	2.41 2.42	2.78 2.94	3.03 3.03	3.05 3.21	3.59 3.70	3.56 3.63	1.00	1.75
April	0.75	0.77	2.33	4.50	4.12	3.66	4,45	4.63	2.33	2.84	2.91	3.30	3.70	3.53	1.00	1.50
May June July	0.75	0.83 0.88	2.79 2.85	4.50 4.50	3.92 4.13	3.79 3.67	4.38 4.50	4.55 4.64	2.29	2.68	2.76	3.19	3.91	3.41	1.00	1.53
July	0.75	0.88	2.90	4.50	4.10	3.98	5.12	5.10	2.36 2.27	2.75 2.75	2.91 2.72	2.78 2.61	3.76 3.65	3.35 3.47	1.00	1.86
Aug.	0.75	0.84	2.53	4.25	3.91	5.64	6.71	6.91	2.40	2.81	2.92	2.48	3.52	3.33	1.00	1.75
Sep. Oct.	0.95 1.50	1.00 1.68	2.50 2.54	4.25 4.25	3.75 3.75	5.71 5.42	6.60 5.95	6. 84 6.31	2.30 2.35	2.84 2.75	3.05 3.00	2.42 2.53	3.57 3.60	3.38	1.00 1.00	1.79
Nov.	1.33	1.74	2.44	4.25	3.75	4.89	5.41	5.67	2.46	2.75	2.98	2.42	3.52	3.40 3.35	1.13	1.86
Dec.	1.11	1.32	2.25	4.00	3.75	4.83	5.35	5.61	2.62	2.87	3.19	2.82	3.58	3.39	1.25	2.30
1962 Jan. Feb.	1.35	1.31	1.51	3.60	3.68	4.78	5.35	5.64	2.75	3.00	3,26	3.08	3.51	3.40	1.25	2.13
March	0.80 1.59	1.02 1.81	1.48 1.87	3.40 3.30	3.20 2.98	4.72 4.33	5.42 4.86	5.65 5.13	2.75	3.00	3.22	3.08	3.56	3.39	1.25	2.13 2.00
April	1.75	2.13	1.74	3.00	2.75	3.73	4.26	4.50	2.72 2.74	3.00 3.00	3.25 3.20	3.12 3.08	3.65 3.93	3.47 3.64	1.25 1.25	2.11 2.29
May	1.75 1.69	2.46 2.32	1.82 2.32	3.00 3.00	2.75	3.24	3.94 3.80	4.14	2.69	2.91	3.16	3.36	3.98	3.46	1.25	2.48
April Mav June July	1.78	2.21	2.73	3.00	2.77 3.00	3.30 3.30	3.90	3.98 4.09	2.72 2.95	2.90 3.07	3.25 3.36	4.48 5.47	3.59 3.66	3.38 3.38	1.25 1.25	2.50 2.50
Aug.	1.03	1.53	2.36	2,90	2.91	3.32	3.78	4.02	2.84	3.11	3.30	5.15	3.46	3.23	1.25	2 3 5
Sep. Oct . Nov. Dec.	1.10 1.50	1.57 1.96	2.44 2.50	2.90 3.00	2.76 2.75	3.36 3.16	3.69 3.71	3.92 3.88	2.79 2.75	3.09 3.03	3.34 3.27	5.02 4.54	3.48 3.51	3.22	1.25 1.25	2.40 2.70
Nov.	1.47	1.85	1.77	3.00	2.75	3.31	3.77	4.03	2.80	3.00	3.23	3.88	3.49	3.41 3.39	1.58	2.70
	1.24	1.98	2.73	3.00	2.75	3.30	3.64	3.86	2.86	3.00	3.29	3.88	3.51	3.38	1.86	2.88
1963 Jan. Feb.	1.66 1.00	1.93 1.67	2.32	3.00	2.75	2.83	3.51	3.69	2.91	3.07	3.34	3.82	3.39	3.35	1.50	2.67 2.65 2.67 2.59 2.71
March	1.27	1.88	1.76 1.77	3.00 3.00	2.75 2.75	2.82 2.82	3.45 3.55	3.63 3.70	2.92 2.90	3.13 3.13	3.25 3.34	3.68 3.63	3.45 3.43	3,38	1.50	2.65
April	1.62	1.91	1.78	3.00	2.80	2.84	3.71	3.88	2.91	3.13	3.32	3.58	3.92	3.30 3.31	1.50 1.50	2.59
May June	1.58 1.14	1.96 1.87	2.07 2.19	3.00 3.00	2.87 2.89	2.91 2.89	3.67 3.69	3.88 3.84	2.92 3.00	3.13 3.24	3.25 3.38	3.33 3.23	3.91 4.76	3.40 3.31	1.50 1.50	2.71
June July	1,92	2.07	2.87	3.40	2.62	3.03	3,77	3.87	3.14	3,41	3.49	3.38	5.26	3.31	1.67	2.88
Aug. Sep.	1.06 1.24	1.78 1.89	2.49 2.55	3.40 3.45	3.63 3.63	2.97	3.71 3.69	3.85	3.32	3.59	3.72	3.60	4.10	2.89	1.75	2.88 2.90 2.98
Oct.	1.11	1.95	2.16	3.75	3.63	3.00 2.99	3.67	3.88 3.86	3.38 3.45	3.63 3.63	3.88 3.88	3.69 3.57	3.13 3.64	2.94 3.33	1.95 2.16	2.98 3.14
Nov.	1.13	2.11	2.78	3.75 3.90	4.00	3.03	3.75	3.91	3.52	3.70	3.88	3.64	4.14	3.32	2.25	3.18
Week ending:																
Nov. 30	1.25	2.25	2.53	3.90	4.00	3.02	3.74	3.91	3.48	3.63	3.88	3.63	4.78	3.15	2.25	3.19
Dec. 7	1.05	2.25	3.68	4.00	4.00	3.00	3.77	3.92	3,53	3.63	3.88	3.68	4.35	2.98	2.25	3.19 3.25
Dec. 14 Dec. 21	1.00	2.25 2.25	2.27 2.23	4.00 4.00	4.03 4.13	3.06 2.89	3.74 3.72	3.93 3.91	3.50 3.54	3.63 3.63	3.98 4.00	3.66 3.71	4.13 4.15	3.13 3.15	2.25	3.25 3.25

¹⁾ Averages per working day, unless stated otherwise. — 1) Rates in the compensation market, weighted with the amounts lent out. — 2) Rates at which the Institut de Réescompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — 4) Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — 5) Months: average of the tender rates at the weekly Treasury bill auctions (New York: Monday, Ottawa: Thursday, London: Friday). Weeks: average of the tender rates on the day of issue. — 5) Bankers' acceptance dealers' asked rates. — 7) Daily opening rates. — 5) Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — 5) Three months' deposits with big banks in Zurich.

i. Seasonally Adjusted values			ally Hajast		Tules Asse	Sep. Oct.	Nov. Dec.
ltem	Period	Jan. Feb.	March April	May June	July Aug. 21.71	22.18	22.42
Note and Coin Circulation in billions of DM	1961 two-monthly monthly	20.62 20.78	20.93	21.23 21.32	21.68 21.75	22.09 22.26 23.68	22.28 22.5 24.19
III DIMONS OF DIA	1962 two-monthly monthly	22.80 22.67 22.93	23.15 23.50	23.44 23.66	23.47 23.59	23.66 23.70 25.30	24.04 24.3
	1963 two-monthly monthly	24.35 24.19 24.50	24.70 24.77 24.62	25.26 24.97 25.53	25.34 25.10 25.56	25.32 25.28	
Unemployment	1961 two-monthly monthly	177 197 156	165 143 165	156 164 157	155 154 155	154 155 153	156 155 155
in thousands of persons	1962 two-monthly		155 164 146	141 141 140	137 140 135	137 136 138	142 143 141
	monthly 1963 two-monthly	226	155 160 147	148 148 147	145 145 143	144 144 145	
I. I of In Acceptal	monthly 1961 two-monthly		264	260	263	265 263 267	268 265 270
Index of Industrial Production	monthly 1962 two-monthly	262 261	265 263 268	263 258 275	264 263 279	283	283
All Industries	monthly	268 269	264 27 4 281	272 277	278 280 290	283 282 293 ^p)	285 282
1950 = 100	1963 two-monthly monthly	270 264	278 284	283 295	289 291 150	289 ^p) 296 ^p)	152
Mining 1950 = 100	1961 two-monthly monthly	148 146 149	149 149 149	150 152 147	150 151	151 152	152 155 154
1950 — 100	1962 two-monthly monthly	151 151 151	151 150 152	152 150 154	153 152 154	154 155 154	154 15
	1963 two-monthly monthly	156 155 156	158 160 156	156 155 158	157 156 158	156 ^p) 159 ^p) 155 ^p)	
Basic and Producer Goods	1961 two-monthly monthly	273 274 272	276 276 276	271 272 271	274 276 273	275 274 277	277 275 280
Industries 1950 = 100	1962 two-monthly		281 275 287	294 291 297	299 298 300	300 301 300	298 300 291
1930 100	monthly 1963 two-monthly	276	297	315 308 321	313 308 319	319 ^p) 316 ^p) 323 ^p)	
0 . 10 . 1 . 1	monthly 1961 two-monthly	363	292 302 366	361	366	365	370
Capital Goods Industries 1950 = 100	monthly 1962 two-monthly	363 362	366 366 368	364 359 374	367 365 378	363 367 384	365 37 384
	monthly	369 372	363 373 380	372 377 383	376 380 383	385 384 387 ^p)	387 38
	1963 two-monthly monthly	364 359	380 381	369 399	383 383	383 ^p) 391 ^p)	224
Consumer Goods Industries	1961 two-monthly monthly	217 217 216	221 221	217 217 218	220 220	218 222	221 22
1950 == 100	1962 two-monthly	226 224 228	225 222 229	232 233	234 235 234	237 236 238	238 239 23
	1963 two-monthly	225 229 221	232 230 235	238 235 240	241 241 241	244 ^p) 242 ^p) 246 ^p)	1
Food, Beverage and	1961 two-monthly	218	221 224 217	220 228 212	224 225	228 228 227	224
Tobacco Industries	monthly 1962 two-monthly		230	230	235	236 237 235	237 241 23
1950 = 100	monthly 1963 two-monthly		223 237 241	248	251	247 ^p) 247 ^p) 248 ^p)	
- 44. 45.4	monthly 1961 two-monthly	231 238	235 246	249 248 255	256	260	266
Public Utilities 1950 = 100	monthly	258 251	255 252 273	254 257 276	254 258 276	256 264 284	268 26 295
	monthly	263 270	271 276 305	277 274 287	278 275 294	282 285 313 ^p)	290 30
	1963 two-monthly	314 312	305 304	286 288	286 301	311 ^p) 314 ^p)	220
Building Industry	1961 two-monthly	233 240 252	234 231 239	236 240 232	241 238 241	242 240 246	241 23
1950 = 100	1962 two-monthly	232	215 171 261	270 260 280	273 274 275	282 286 284	272 25
	1963 two-monthly		258 228 290	322 307 343	310 311 314	308 ^p) 309 ^p) 307 ^p)	
Capital Goods	1961 two-monthly	344	349	350	358 364 352	357 354 359	359 356 36
(combined according	monthly 1962 two-monthly		349 349 357	352 348 366	370	372	363 366 36
to goods) including passenger cars	monthly 1963 two-monthly	356 357 y 343	352 363 358	362 370 369	364 377 364	376 368 373 ^p)	300 30
1950 = 100	monthly 1961 two-monthly	347 338 y 327	358 358 331	346 393 332	358 370	372 ^p) 375 ^p)	338
Capital Goods (combined according	monthly 1962 two-monthl	326 327	332 331 336	333 331 344	340 337 349	334 338 348	335 34 341
to goods)	monthly	335 336	330 341	341 348 345	349 349 343	353 342 350 ^p)	340 34
excluding passenger cars 1950 = 100	1963 two-monthly	323 322	329 330 333	320 370	337 349	351 ^p) 349 ^p)	
Consumer Goods	1961 two-monthly	y 313 315 311	316 318 315	310 310 310	313 308 318	315 314 317	320 315 32
(combined according to goods)	1962 two-monthly	y 327 325 328	324 318 331	334 334 334	340 344 336	342 341 344	342 345 33
including passenger cars	1963 two-monthly		351 348 354	353 347 358	355 362 347	350 ^p) 346 ^p) 354 ^p)	
1950 = 100 Consumer Goods	1961 two-monthl	у 281	286	280	284	285	290 285 29
(combined according	monthly 1962 two-monthl	282 279 Y 294	288 284 291	280 280 299	283 286 301	283 287 304	305
to goods) excluding passenger cars	monthly 1963 two-monthl	293 295	286 298 301	300 298 304	303 299 306	303 305 305 ^p)	306 30
1950 = 100	monthly	296 292	299 304	298 309	305 307	301 ^p) 310 ^p)	1
Building Permits, Estimated Building Costs	1961 two-monthly	2.47 2.51	2.62 2.83	2.48 2.56	2.64 2.55	2.59 2.58	2.54
All Buildings	1962 two-monthly	y 2.74 2.78 2.70	2.63 2.69 2.58	3.00 2.87	2.87 2.88	2.92 2.96	2.86 2
in billions of DM	1963 two-monthly		2.64 2.60 2.68	2.61 2.69 2.52	3.03 2.71	2.97 3.08 2.86	
Residential	1961 two-monthl	у 1.53	1.64	1.57	1.65	1.61	1.68
in billions of DM	monthly 1962 two-monthl		1.57 1.70	1.54 1.60	1.69 1.62	1.93	1.80
	monthly 1963 two-monthl	1.77 1.72 y 1.72	1.74 1.64 1.70	1.83 1.78 1.71	1.83 1.84 1.84	1.91 1.96 1.87	1.87 1.
	monthly	1.66 1.77	1.63 1.77	1.79 1.66	1.93 1.76	1.93 1.80	1

XI. Seasonally Adjusted Values (continued,

	,		ajusteu va	,			,
Item	Period	Jan. Feb.	March April	May June	July Aug.	Sep. Oct.	Nov. Dec.
Non-residential in billions of DM	1961 two-monthly monthly	0.95	1.09 1.05 1.13	0.91 0.86 0.96	0.98	0.97	0.87 0.92 0.82
In billions of Divi	1962 two-monthly		0.93	1.13	1.04	1.00	1.01
	1963 two-monthly	0.85	0.94 0.93	0.90	1.03 1.05	1.01 1.00	1.00 1.00
Date Date	monthly	0.75 0.95	0.95 0.92	0.92 0.89	1.09 0.94	1.15 1.04	
Building Permits, Cubic Content (in cu. m.)	1961 two-monthly monthly	163 163 164	177 172 181	157 147 167	167 172 163	164 164 165	157 160 153
All Buildings	1962 two-monthly monthly	173 177 169	155 162 149	173 185 162	165 165 166	170 172 169	159
Buildings completed 1954 = 100	1963 two-monthly	142	145	142	154	156	165 154
Residential	monthly 1961 two-monthly	138 146 146	149 140	150 134	158 150 151	158 153 145	140
Buildings completed 1954 = 100	monthly 1962 two-monthly	145 149	148 158	145 146	155 146	145 146	148 148 148
	monthly	155 157 152	145 152 138	151 153 149	149 151 146	156 155 158	146 152 141
	1963 two-monthly monthly	139 135 142	134 131 137	131 139 123	139 145 132	139 140 138	
Non-residential	1961 two-monthly	200	233	189	201	202	181
Buildings completed 1954 = 100	monthly 1962 two-monthly	198 206 214	229 236 185	161 217 225	209 193 197	202 203	191 173
	monthly	216 210	192 180	256 197	196 201	198 205 192	191 197 185
	1963 two-monthly monthly	152 146 158	170 185 155	169 180 159	184 182 186	191 195 187	
Orders Reaching Industry	1961 two-monthly monthly	208 210 206	203 207 198	202	197	197	202
All Industries 1954 sales = 100	1962 two-monthly	210 206	207 198	196 208 212	196 199	197 197 209	202 201 202
1774 34163 100	monthly 1963 two-monthly	208 206	204 209	214 210	205 207	203 215	208 196
	monthly	202 196	212 204 220	213 225 202	220 224 215	229 ^p) 218 239 ^p)	i J
Basic Industries 1954 sales = 100	1961 two-monthly monthly	187 190 184	183 186 179	180 178 182	179 177 181	173 173 173	175
1959 Saies — 100	1962 two-monthly	188	183	192	186	192	175 175 184
	monthly 1963 two-monthly	190 186 176	181 185 186	192 192 192	182 191 196	187 197 206 ^p)	190 178
a	monthly	184 169	178 194	207 177	196 196	196 215 ^p)	
Capital Goods Industries 1954 sales = 100	1961 two-monthly monthly	266 270 263	254 260 247	257 244 272	244 247 241	247 246 249	252 253 251
	1962 two-monthly monthly	254 256 252	260 256 263	261 268 255	248 251 247	249	244
	1963 two-monthly	249	262	266	251 247 279	242 256 278 ^p)	252 237
Consumer Goods Industries	monthly 1961 two-monthly	253 245 153	253 271 159	277 256 153	290 268	265 290 ^p)	
1954 sales = 100	monthly	154 152	162 156	154 152	158 151 165	159 162 155	168 168 169
	1962 two-monthly monthly	168 169 168	162 163 159	169 169 168	│ 173 │ 174 172	174 168 180	168 168 167
	1963 two-monthly monthly	172 177 167	173 165 179	165 170 159	172	191 ^p)	100
All Industries.	1961 two-monthly	197	195	192	174 170 189	183 198 ^p)	194
from Home Market	monthly 1962 two-monthly	200 195 199	199 191 198	186 198 205	187 192	188 190	195 194
1954 sales = 100	monthly	201 198	195 200	207 204	199 200 199	202 197 207	194 200 188
	1963 two-monthly monthly	190 197 184	198 190 205	199	206 210 203	216 ^p) 208 225 ^p)	
Capital Goods Industries,	1961 two-monthly monthly	258 260 256	249 258 240	252 236 269	237	243	250
from Home Market 1954 sales = 100	1962 two-monthly	254	257	236 269 258	239 236 244	242 244 241	250 250 234
200	monthly 1963 two-monthly	256 252 240	252 262 248	264 252 253	252 237	236 247	244 225
	monthly	247 232	241 255	264 242	265 274 255	262 ^p) 253 271 ^p)	
All Industries, from Abroad	1961 two-monthly monthly	257 264 249	237 236 237	243 239 247	237 240 233	234 237 231	240 241 240
1954 sales = 100	1962 two-monthly monthly	242 244 239	244 246 243	241	234	242	240
i	1963 two-monthly	256	278	249 232 277	228 241 291	232 252 287 ^p)	242 238
n 444	monthly 1961 two-monthly	254 258	261 297	289 264	301 282	267 307 ^p)	
Retail Sales Total	monthly	166 163 168	169 176 161	172 173 171	176 173 178	177 179 175	182 180 183
1954 = 100	1962 two-monthly monthly	182 180 184	186 183 190	190 186 194	189 187 191	190 188 192	189
	1963 two-monthly monthly	189	193	191	199	195	193 185
Food, Beverages and	1961 two-monthly	191 187 155	190 196 158	201 182 162	201 198 164	191 200 165	1/0
Tobacco	monthly	154 155	162 154	165 160	164 165	170 161	168 166 170
1954 = 100	1962 two-monthly monthly	170 169 171	173 175 172	174 170 178	173 169 177	174 172 177	175 178 172
	1963 two-monthly monthly	179 177 180	179 175 179	175 182 168	181 178 184	175 170 180	
Foreign Trade	1961 two-monthly	3.52	3.69	3.66	3.69	3.88	3.81
Imports, Total	monthly 1962 two-monthly	3.68 3.37 4.13	3.59 3.80 4.03	3.61 3.72 4.14	3.69 3.69	3.89 3.89	3.77 3.85
in billions of DM	monthly	4.06 4.20	4.08 3.98	4.17 4.11	4.19 4.20	4.18 4.17 4.19	4.20 4.38 4.03
	1963 two-monthly monthly	3.95 4.03 3.87	4.61 4.55 4.66	4.20 4.28 4.12	4.45 4.54 4.37	4.59 4.65 4.54	
Exports, Total	1961 two-monthly	4.29	4.25	4.25	4.28	4.27	4.13
in billions of DM	monthly 1962 two-monthly	4.34 4.24 4.26	4.03 4.46 4.41	4.01 4.49 4.51	4.21 4.35 4.47	4.37 4.18	4.12 4.14
	monthly	4.27 4.25	4.46 4.35	4.65 4.37	4.48 4.46	4.48 4.42 4.55	4.47 4.15
	1963 two-monthly monthly	4.19 4.30 4.14	4.80 4.68 4.92	4.79 5.15 4.43	5.00 4.94 5.06	5.09 4.93 5.27	
Imports	1961 two-monthly monthly	2.64 2.78 2.50	2.74	2.70	2,66	2.74	2.65
of Industrial Goods in billions of DM	1962 two-monthly	2.91	2.67 2.81 2.78	2.67 2.72 2.85	2.65 2.67 3.01	2.76 2.72 3.06	2.61 2.68 3.10
	monthly 1963 two-monthly	2.85 2.97 2.94	2.85 2.71 3.42	2.90 2.80	3.01 3.02	3.04 3.07	3.27 2.94
	monthly	2.95 2.92	3.35 3.48	3.15 3.17 3.14	3.32 3.15	3.43 3.49 3.39	
p) Provisional.							

XII. Exchange Parities of the Members in the International Monetary Fund

Position as on 15 November 1963

C	Currency	Gold 1			the currency	to 100 units	Country	Currency	Gold p		units of equ	the currency al to	to 100 units
Country	unit	as from	grammes of fine gold	1 U.S. \$	100 DM	of the currency	Country	unit	as from	grammes of fine gold	1 U.S. \$	100 DM	of the currency
1	2	3	4	5	6	7	1	2	3	4	5	6	7
							Liberia	Liberian	13 Mar. 1963	0 000671	1.00000	25,000	400.000
Afghanistan Algeria	afghani New Algerian	22 Mar. 1963	0.0197482 not yet agreed	45.0000 l	1,125.000	8.889	Liberia	dollar	15 Mar. 1965	0.3386/1	1.0000		
Argentina 6)	franc Argentine	_		_		_	Libya	Libyan pound	12 Aug. 1959	2,48828	0.357143	8.929	11.2001)
Australia	peso Australian	18 Sep. 1949	1 00060	0,446429	11.161	8,9601)	Luxembourg	Luxembourg franc 2)	22 Sep. 1949	0.0177734	50.0000	1,250.000	8,000
	pound	•				,	Madagascar	Madagascan franc	n	ot yet agreed			-
Austria	schilling	4 May 1953	1 1	26.0000	650,000	15.3846 8.000	Malaysia	Malayan	20 July 1962	0.290299	3.06122	76.531	130.667
Belgium Belgium	Belgian franc	22 Sep. 1949	0.0177734	50.0000	1,250.000	8.000	Malaysia	dollar	10,01, 1,01	0.270277	7.00122	,,,,,,	1
Bolivia 6) Brazil 6)	boliviano		! -	_			Mali	Mali franc	n	ot yet agreed	1		-
· ·	cruzeiro kyat			4 7/100	_	84.000	Mauritania	CFA franc	l n	ot yet agreed	l		_
Burma Burundi	Rwanda Bu-	7 Aug. 1953	1 :	4,76190	119.048	84.000	Mexico	Mexican peso	19 Apt. 1954	0.0710937	12.5000	312.500	32.000
Durunai	rundi franc	,	ot yet agreed	1	_	_	Могоссо	dirham	16 Oct. 1959	0.175610	5.06049	126.512	79.044
Cameroon	CFA franc		ot yet agreed	İ	_	1 _	Nepal	mohur	,	not yet agree	đ		-
Canada	Can, dollar	2 May 1962	1 - 1	1.08108	27.027	3.70001)	Netherlands	Dutch	7 Mar. 1961	0.245489	3.62000	90.500	110.4972
Central		, .,	10.00		27.027	"""		guilder					1
African Rep.	CFA franc	,	ot yet agreed		_	_	New Zealand	New Zealand	27 Oct. 1961	2.47130	0.359596	8.990	11.1241)
Ceylon	Ceylon rupee	16 Jan. 195	0.186621	4.76190	119.048	84,000	*	pound	.,,			125 000	
Chad	CFA franc	,	ot yet agreed	i	_	-	Nicaragua	córdoba	1 July 1955	1 1	7.00000	175.000	57.143
Chile ()	Chilean	_		_			Niger	CFA franc		ot yet agree		_	11 2001
Colombia 5)	escudo Colombian	_		_			Nigeria	Nigerian pound	17 Apr. 1963	2.48828	0.357143 I	8,929	11.2001)
·	peso	_	_	_	_	-	Norway	Norwegian krone	18 Sep. 1949	0.124414	7.14286	178.572	56,000
Congo Brazzaville	CFA franc	,	ot yet agreed	l I		_	Pakistan	Pakistan	30 July 1955	0.186621	4.76190	119.048	84.000
Congo Léopoldville	Congol. franc		not yet agree		-	_		rupee				25,000	400.000
Costa Rica	Costa Rican	3 Sep. 196		6,62500	165.625	60.377	Panama	balboa	18 Dec. 1946	0.888671	1.00000	25.000	400.000
	colón	3 3ep. 190	0.134137	0.02300	165.025	00.377	Paraguay 6)	guaraní			_	-	_
Cuba	Cuban peso	18 Dec. 194	0.888671	1,00000	25,000	400,000	Peru 6)	sol		_	–	_	-
Cyprus	Cyprian pound	25 July 196	L	0.357149		11.2001)	Philippines 2)	Philippine peso	18 Dec. 1946	0.444335	2,00000	50.000	200,000
Dahomey	CFA franc		 not yet agreed	! !	_	_	Portugal	escudo	1 June 1962	0.0309103	28.7500	718.750	13.9130
Denmark	Danish krone	18 Sep. 194	1 '	6.90714	172,679	57.9111	Rwanda	Rwanda Bu-	i	ot yet agreed	<u>.</u>	_	
Dominican	Dominican	23 Apr. 194	1	1.00000	25.000	400.000	Kwanda	rundi franc	i		Ī		1
Republic	peso	25 Apr. 194	0.000071	1.0000	25.000	400.000	Saudi Arabia	Saudi rival	8 Jan. 1960	0.197482	4,50000	112,500	88.889
Ecuador 4)	sucre	14 July 1961	0.0493706	18,0000	450.000	22.222	Senegal	CFA franc	i	ot yet agreed	i	_	_
El Salvador	El Salvador	18 Dec. 194	0.355468	2.50000	62,500	160,000	Sierra Leone	W. African	n	ot yet agreed	1	. -	_
	colón					1		pound					
Ethiopia	Ethiopian dollar	18 Dec. 1940	0.357690	2.48447	62,112	161.000	Somalia	Somali shilling	14 June 1963	0.124414	7.14286	178.5 72	56.000
Finland	markka	1 Jan. 196	0.277710	3.20000	80.000	125.000	South Africa	rand	14 Feb. 1961	1.24414	0.714286	17.857	5,600 ¹)
France	French	1 Jan. 196	0.180000	4.93706	123.427	81.0199	Spain	peseta	17 July 1959		60,0000	1,500,000	6,667
	franc					Ì	Sudan	Sudanese	23 July 1958	Į.	0.348242	8,706	11.486 ¹)
Gabon	CFA franc		not yet agree			_	Judan	pound	25 July 1999	2.33107	0.510212		,
Germany, Fed. Rep.	Deutsche mark	6 Mar. 196	0.222168	4.00000	_	_	Sweden	Swedish	5 Nov. 1951	0.171783	5,17321	129.330	77.3214
Ghana	Ghana pound	r Non 105		0.357143		44 2001		krona	1				
Greece	drachma	5 Nov. 195				11.200¹)	Syria ⁵)	Syrian	29 July 1947	0.405512	2.19148	54.787	1.8251)
Guatemala	quetzal	29 Mar. 196	i	30.0000	750.000	13.333	1	pound		1	<u> </u>		1
Guinea	Guinea franc	18 Dec. 194	!	1.00000	25.000	400,000	Taiwan	New Taiwan	1	not yet agree	d	-	-
Haiti	gourde	9 Apr. 195	not yet agree	1		-	(Formosa)	dollar E. African	i .		<u>.</u>		İ
Honduras	lempira	1 -	1	5,00000	125.000	80.000	Tanganyika	shilling	"	ot yet agree	Ì	_	
Iceland	Iceland	18 Dec. 194	0.0206668	43.0000	50.000 1,075.000	9.302	Thailand	baht	20 Oct. 1963	0.0427245	20.8000	520.000	19.231
, cciana	króna	7 Aug. 190	0.0200000	45.000	1,075.000	9.502	Togo	CFA franc		not yet agree	d	_	_
India	Indian rupee	22 Sep. 194	9 0.186621	4.76190	119.048	84.000	Trinidad	British W.	1	ot yet agree		_	
Indonesia	rupiah		not yet agree	1	_		and Tobago	India dollar				İ	
Iran	rial	22 May 195	7 0.0117316	75,7500	1,893,750	5,281	Tunisia	Tunisian	ļ	not yet agree	ė	-	_
Iraq	Iraqi dinar	20 Sep. 194	1	0.357143	1	11.2001)	ll	dinar	l	1			
Ireland	Irish	14 May 195		0.357143	1	11.2001)	Turkev	Turkish lira	20 Aug. 1960		9,00000	225.000	44.444
	pound*)					,	Uganda	East Afr. shilling	1	ot yet agree	a I	_	-
Israel	Israel pound		0.296224	3.00000	75.000	1.3331)	United Arab	Egyptian	18 Sep. 1949	2.55187	0.348242	8.706	11.4861)
Italy	Italian	30 Mar. 196	0.00142187	625,000	15,625.000	0.640	Republic	pound	18 Sep. 1945		0.510212	3.,00	11.400 /
Ivon Com	lira CFA franc		1	ļ		i	(Egypt))	-	l .				
Ivory Coast	l .		not yet agree	1	<u> </u>		United	pound	18 Sep. 1949	2.48828	0.357143	8.929	11.2001)
Jamaica	Jamaican pound	8 Mar. 196	3 2.48828	0.357143	8.929	11.2001)	Kingdom	sterling					
Japan	yen	11 May 100	3 0.00246853	260 000	0.000.000	1.111	United States	U.S. dollar	18 Dec. 1946	1	ļ —	25.000	4.0001)
Jordan	Jordan dinar	2 Oct. 195	1	0.357143	9,000,000	11.2001)	Upper Volta	CFA franc		ot yet agree	1	-	1
Korea, South	won	1		1	8,929	11.200-)	Uruguay 1)	Uruguayan peso	7 Oct. 196	0.120091	7.40000	185.000	54.054
Kuwait	Kuwait	26 Apr. 196	not yet agreed	1		11.2001)	Venezuela 4)	peso bolivar	18 Apr. 194	7.0.265275	3,35000	83.750	119.403
	dinar	20 Apr. 196	2.48828	0.357143	8.929	11.200*)	Venezueia	Viet-Nam		not yet agree	1.	1	1
	1	l	not yet agree	ď	_	I -	South	piastre		Jos yet agree	Ī	-	-
Laos	kip												
Laos Lebanon 5)	Lebanese pound	29 July 194		2,19148	54.787	1.8251)	Yugoslavia 6)	Yugoslavian	-	-	i —	-	

The values in columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. dollar parity of the Deutsche mark. — 1) Equal to one unit of the currency. — 1) At par with the Belgian franc. — 3) At par with the pound sterling. — 4) Not all transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — 3) No transactions in the exchange market take place at rates governed by the par value nor transactions in the exchange market at rates governed by it. — 7) Most of the transactions in the exchange market take place at rates not governed by the par value agreed with the I.M.F.