MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

MARCH 1963

CONTENTS

Medium-term Bank Lending to Enterprises and Individuals	• -	•	3
Saving through Investment Companies since 1959	;	•	6
Tables concerning the Federal Republic of Germany's Balance of Pa in the Years 1950 to 1962	ymen	ıts	13
Statistical Section	•	•	23
Overall Monetary Survey	•	•	24
Deutsche Bundesbank	•	•	29
Note and Coin Circulation, Lending, Deposits	•	•	29
Return · · · · · · · · · · · ·	•	•	32
Credit Institutions		٠	34
Lending, Security Holdings, Deposits	•	•	34
Interim Statements	• .	•	48
Minimum Reserve Ratios and Interest Rates	•	•	61
Capital Market	•		67
Public Finances	•	÷	78
Foreign Trade and Payments	•	•	85
Production and Markets	•	•	90
Official Foreign Exchange Quotations on the Frankfurt Bourse		•	94
Interest Rates in Foreign Countries	•	•	96
Exchange Parities of the Members in the International Monetary Fund	•	•	97

Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

Note: In the February Report it was omitted to state that the data in the article "National Product and Income in 1962" do not include Berlin (West).

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Medium-term Bank Lending to Enterprises and Individuals

Medium-term bank loans, that is the banks' credits granted in account with an agreed life of between six months and four years (bill credits are in principle counted, independently of the life of the whole transaction, as short-term), have increased notably fast of late, this being evidently due to the slowing apparent at the same time in the growth of short-term lending. The present article describes the movement in medium-term bank loans to business enterprises and individuals since 1955. These account for more than nine-tenths of all the banks' lending at medium term, while the loans of corresponding maturity to public authorities are significant in terms neither of their volume nor of the change in them.

Overall Trends

Between the end of 1955 and the end of 1962 medium-term lending to business enterprises and individuals rose to three and a half times what it had been at the former date, while the total credit granted at short, medium and long term to enterprises and individuals by the banks rendering monthly returns rose to two and a half times its end-of-1955 amount. The proportion of medium-term credit to the total credit granted by banks to enterprises and individuals has thus increased from 7.5 per cent at the end of 1955 to 10.9 per cent at the end of 1962. In the same period the share of long-term lending to enterprises and individuals rose from 47.2 to 56.7 per cent. Per contra, accordingly, the weight of short-term lending decreased. At the end of 1955 the proportion borne by such lending to the total credit outstanding was 45.3 per cent, being thus almost as great as the proportion of long-term lending; by the end of 1962 it had fallen to 32.4 per cent.

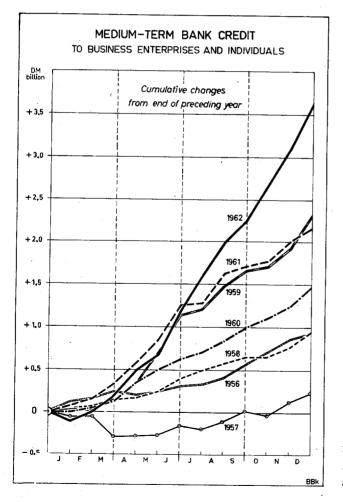
As between the years since 1955 the increases in medium-term credit granted to enterprises and individuals have differed widely. In 1957, at only about DM 230 million, the increase was relatively small; in the year before, and the year after, it had in each case been about DM 950 million. In 1959 the expansion of such lending began greatly to quicken (+ DM 2.32 billion). Under the influence of restrictive credit policy the strongly upward trend for a time flattened in 1960 (+ DM 1.48 billion). But it prevailed all the more in the two following years; in 1962 indeed the growth of the loans in question amounted to DM 3.64 billion, being thus almost four times as great as in the years 1956 and 1958. Further details are shown by the following graph. In the first two months of 1963 the tendency towards faster expansion of medium-term lending to enterprises and individuals continued. In January and February of this year such lending increased by altogether nearly DM 300 million, whereas in the corresponding months of 1962 they had slightly declined on balance as the result of a marked fall in January.

The individual causes to which the accelerated growth of such loans in recent years was due cannot be definitely stated. Still, the available figures do

Table 1: Short, Medium and Long-term Credit Granted to Business Enterprises and Individuals

· .		Position at end of year									
Category of credit	Unit	1955	1956	1957	1958	1959 ¹)	1960	1961	1962		
Medium-term credit	DM million	4,775	5,715	5,946	6,900	9,707	11,167	13,380	17,00		
Medium-term create	1955 = 100	100	119.7	124.5	144.5	203.3	233.9	280.2	356.		
	p.c. of total credit to enterprises and individuals	7.5	8.0	7.6	8.0	9,5	9.5	9.8	10,		
Compare:	·							47,268	50,64		
Short-term credit	DM million	28,669	30,184	31,716	31,998	35,524	41,002	1			
	1955 = 100	100	105.3	110.6	111.6	123.9	143.0	164.9	176.		
	p.c. of total credit to enterprises and individuals	45.3	42.4	40.5	37.1	34.9	35.0	34.5	32		
Long-term credit	DM million 1955 = 100	29,839	35,385	40,720	47,416	56,651	64,954	76,229	88,81		
		100	118.6	136.5	158.9	189.9	217.7	255.5	297.		
	p.c. of total credit to enterprises and individuals	47.2	49.6	51.9	54.9	55.6	55.5	55.7	56		
Total	DM million	63,283	71,284	78,382	\$6,314	101,882	117,123	136,877	156.46		
LOLAI	1955 = 100	100	112.6	123.9	136.4	161.0	185.1	216.3	247		

suggest that one stimulating factor was the starting of small-loan business by the big three banks in 1959. The total amount of small personal loans granted by credit institutions rendering monthly returns amounted by the end of October 1962 (the last month for which comparable figures are available) to DM 1.69 billion as against DM 0.68 billion at the end of August 1959, the date when statistics on the subject were first collected; since then it has accordingly more than doubled. Secondly - apart from the further, although not accelerated, growth of medium-term instalment credits - the pushing up of medium-sized personal loans was of some importance; although detailed banking statistics of the movement in such loans during recent years are not available, there are indications suggesting that their influence was quite substantial. No doubt, however, the movement of instalment credits and of small and medium-sized personal loans, that is of the credit granted mainly to consumers, explains only in part the growing importance of medium-term lending to enterprises and individuals. In addition the financing of enterprises through medium-term bank loans has also been an important factor of late. According to



the Bundesbank's quarterly statistics concerning borrowers the banks' medium-term loans to industrial enterprises and public utilities rose last year by about DM 1.66 billion, as compared with about DM 750 million and only 40 million respectively in the two preceding years; in this category, therefore, lending at medium term has advanced especially fast. In great part it doubtless represents medium-term capital development loans to finance fixed assets having relatively short depreciation periods; for some time certain banks, or groups of banks, have declared that they deliberately encourage such loans. Finally, according to report, it has of late become increasingly common, when loans to provide working funds are granted, to make with the borrowers agreements stipulating a life longer than six months but seldom longer than one year. It is possible that for this reason an appreciable part of the total medium-term lending to enterprises and individuals runs for periods of between six and twelve months. In most foreign countries such loans are regarded as short-term, a fact which needs to be taken into account on international comparisons.

Unlike the movement in the granting of short-term credit to business enterprises and individuals, characterised during recent years by increasingly marked seasonal fluctuations (chiefly in connection with the main tax payment dates), the growth of medium-term lending has been relatively steady throughout the year, as the graph shows. Still, in its case too a certain recurring seasonal trend has been evident during recent years. Thus in the first quarter of each year the rise of medium-term loans to enterprises and individuals has usually been only slight; in the first quarter of 1957 they even appreciably decreased in total amount. The relatively largest increases during the last eight years were either in the second quarter or in the fourth quarter. The rises were in each case greatest in June and December, except in 1956 and 1957, when they were greatest in September and November respectively.

Trends among the Groups of Banks Chiefly Concerned

In the granting of medium-term loans to enterprises and individuals four groups of banks have been chiefly concerned, namely the big three, the state, regional and local banks, the savings banks and the instalment credit institutions; for a year past the central giro institutions have also engaged more in such business. At the end of 1962 the four groups first mentioned accounted for altogether some 70 per cent of all such

		*	Commercial banks	3 · · · ·				,
	All		among which:		Central	Savings banks	Instalment credit	Other banking
Years	banking groups	Total	Big banks	State, regional and local banks	giro institutions	Savings banks	institutions	groups
			, I.	Position at end of	year in millions o	f DM		
1955	4,775 - [1,350	707	489	l 465	1.386	632	942
1956	5,715	1,638	886	563	513	1,403	695	1,466
1950	5,946	1,904	990	644	625	1,471	805	1,141
1958	6,900	2,369	1,131	893	733	1,548	1,086	1,164
1959 ¹)	9,707	3,726	1,795	1,496	1,030	2,000	1,337	1,614
1960	11,167	4,201	1,990	1,722	1,112	2,283	1,694	1,877
1961	13,380	5,261	2,523	2,221	1,187	2,596	2,078	2,258
1962	17,002	7,069	3,730	2,672	1,835	3,227	2,272	2,599
				outstanding a	at end of year	f medium-term credi	13.2	19.8
1955	100.0	28.3	14.8	10.2		29.0 24.5	13.2	25.6
1956	100.0	28.7	15.5	9.9	9.0	24.5	12.2	19.3
1957	100.0	32.0	16.6	10.8	10.5	22.4	13.3	17.0
1958	100.0	34.3	16.4	12.9	10.8	20.6	13.7	16.6
1959 ¹)	100.0	38.4	18.5	15.4	10.8	20.6	15.2	16.8
1960	100.0	37.6	17.8	15.4	8.9	19.4	15.2	16.9
1961	100.0	39.3	18.9 21.9	16.6 15.7	10.8	19.4	13.5	15.2
1962	100.0	41.6	21.9	15.7	10.8	15.0	15.1	10.1
			ш	. Increase during y	ear in millions c	f DM		
1955	+ 852	+ 239	+ 198	+ 8	63	+ 253	+ 227	+ 196
1956	+ 940	+ 288	+ 179	+ 74	+ 48	+ 18	+ 63	+ 523
1957	+ 231	+ 266	+ 104	+ 81	+ 111	+ 68	+ 110	
1958	+ 954	+ 466	+ 141	+ 249	+ 109	+ 77	+ 280	+ 22
1959	+2,322	+ 982	+ 660	+ 241	+ 295	+ 411	+ 236	+ 398
1960 ¹)	+1,481	+ 476	+ 195	+ 226	+ 83	+ 283	+ 357	+ 282
	+2,170	+1,059	+ 533	+ 499	+ 75	+ 313	+ 340	+ 383
1961						+ 631	+ 194	+ 360

Table 2: Medium-term Credit Granted to Business Enterprises and Individuals by Banking Groups

loans. The big banks, which at the end of 1955 had granted about 15 per cent of the outstanding mediumterm loans to enterprises and individuals, had by the end of 1962 raised their proportion to roughly 22 per cent. That of the state, regional and local banks increased during the same period from roughly 10 per cent at the end of 1955 to nearly 16 per cent at the end of 1962. At the close of last year the instalment credit institutions accounted for over 13 per cent of the total outstanding medium-term credit to enterprises and individuals, their proportion being thus about the same as at the end of 1955; in some of the intervening years the ratio had been higher than this, in others somewhat lower. A consistently declining tendency is on the other hand shown by the savings banks' proportion. It is true that at the end of 1962 this was still 19 per cent, being thus almost as great as that of the big banks; but it was low by comparison

with the end of 1955, when the savings banks had accounted for 29 per cent of the total.

The trend was not so clear in the case of the central giro institutions. Between the end of 1957 and the end of 1959 their share in medium-term lending to enterprises and individuals had been approximately 11 per cent; it declined in the course of the two following years to just under 9 per cent, but rose again to nearly 11 per cent in 1962. In terms of absolute amount the increase of the lending in question at the central giro institutions last year conformed to the steep rise at the banks as a whole, being very substantial at about DM 650 million, or eight times as much as the average for the two preceding years. The main factor contributing towards financing the central giro institutions' increased medium-term lending last year no doubt was the issue of bonds running for relatively short periods (between 4 and $10^{1/2}$ years).

Saving through Investment Companies since 1959

To supplement our regular reporting on the state of the security markets the following study surveys saving through investment companies since 1959. It follows an article which appeared at the middle of 1959¹) on the same subject, and to which reference is made for further details regarding the nature, features and legal bases of such saving. The investigation covered all funds managed by investment companies having their registered office in the Federal Republic. The funds maintained by companies domiciled abroad had to be disregarded, because precise statistical recording of the amount of their business relating to the Federal Republic is not practicable. Also disregarded was a German real property fund, the business of which is not subject to the provisions of the Investment Companies Law, and moreover can hardly be compared with that of the security funds.

Funds Formed and Resources Accruing

The number of German investment companies' funds has more than doubled in the last four years. To the 10 funds which existed at the end of 1958 a further 13 have meanwhile been added, so that at the end of 1962 there were altogether 23 funds managed by 10 different companies. With one exception the new formations are funds the assets of which have according to the contractual conditions to be largely invested in shares of foreign companies, whereas previously there was in existence only a single fund for foreign securities, and it specialised in leading North American stocks. Two of the new funds specialise in shares of individual countries. one in French and one in British and Dutch shares; all the rest have their assets employed in a broader international spread. One of them, the Brauerei-Fonds formed at the beginning of 1962, contains exclusively shares of various countries' beverage industries. Also included among the new formations were two accumulative funds, which on the model of the Thesaurus Fund established in 1958 do not distribute to unit holders the income that they receive, but apply it to reinvestment. Finally the Arideka Fund (set up at the beginning of 1962), like the Fondra Fund which has existed since 1950, has a comparatively large proportion of fixed-interest securities in its portfolio.

Regardless of the numerous new formations of investment companies' funds, however, the rapid advance (recorded in our previous study) of this form of saving — still comparatively new for the Federal Republic — has not continued. Altogether the funds obtained in the last four years fresh savings to the extent of DM 1.26 billion, an amount which looks

relatively modest as measured by the simultaneous net in-payments of DM 25.5 billion to savings accounts, or by the DM 18.9 billion of savings accruing at building and loan associations by way of net savings inpayments and repayments of building loans. The accrual of resources has moreover become definitely slower in the course of the years. Whereas in 1959 it had amounted to DM 466 million, thereby falling only little short of the record total of DM 500 million achieved in 1958, the amount in 1960 was only DM 340 million; in the two following years it dropped to DM 230 and 224 million respectively. The accruals had thus already become smaller at the time when quotations for shares were beginning to rise more rapidly. In the spring of 1960, that is just before the peak of the boom in shares, the resale of certificates to the funds actually predominated on balance for several months. Since then, it is true, there have been net resales in only two months; one was August 1961, when the Berlin crisis reached its height, while the other was May 1962 in connection with the share market collapse at that time. In both of the last two years however, as already mentioned, the amounts accruing were only about half as great as in 1959.

As can be seen from Table 1, sales of units have followed quite different courses at the various funds. Special interest was attracted by newly offered funds. In 1959 there were four new formations, and in 1960 five; in either case the new funds together in the first year of their existence attracted about two-thirds of the resources accruing at all funds in that year. In the case of the funds offered later — two each in 1961 and 1962 — the proportion obtained by them of the total resources accruing in the year of their formation was likewise quite high at roughly one-quarter. One reason for these initial successes may be that the first offering

¹) See "The Growth of Saving through Investment Companies" in the Monthly Report of the Deutsche Bundesbank, Vol. 11, No. 6, June 1959, page 19 and following pages.

G	Fund		Capital	accruing ¹) .		·u	nit price ²)	
Company	Fund	1959	1960	1961	1962	1958	1959	1960	1961	1962
		DM million				DM per unit				
Allfonds Gesellschaft für Investment- anlagen mbH, München	Allfonds	-	48.8	33.4	22.9		-	128.20	127.80	102.6
Allgemeine Deutsche Investment-GmbH,	Adifonds	- 9.9	35.4	6.9	3.8	107.90	176.90	214.20	191.10	143.3
München-Düsseldorf	Adiropa	-	11.0	6.6	4.2	_	_	126.90	137.20	115.4
	Fondak	10.6	11.3	3.8	2.8	158.30	263.80	333.60	312.00	235.
	Fondis	24.7	9.4	7.8	2.0	185.00	303.60	390.00	340.80	257.
	Fondra	0.1	14.4	7.5	9.9	138.00	194.50	226.40	219.00	187.
	Tresora	-	-	33.1	2.8	-	-	-	49.70	43.0
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra-Fonds	111.5	-37.7	17.0	- 1.6	_	116.60	125.50	146.70	139.
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo-Dutch- Fonds	_	14.2	- 2.8	- 0.9	_	_	106.40	111.40	104.
Deutsche Gesellschaft für Wertpapiersparen	Akkumula	<u> </u>	_	17.9	3.6	_		_	60.50	50.
mbH, Frankfurt (Main)	Intervest	78.5	- 1.6	3.0	6.9	ľ	96.00	94.80	106.80	92.
	Investa	65.5	47.2	52.3	38.5	164.40	273.80	341.20	306.80	234.
Deutscher Investment-Trust. Gesellschaft	Concentra	36.5	-15.9	6	20.1	154.20	248.60	312.00	275.40	204.
für Wertpapieranlagen mbH,	Industria	80.6	30.9	- 6.0	- 1.5		161.30	195.60	174.80	132.
Frankfurt (Main)	Thesaurus	-28.4	- 0.8	85.5	- 9.8	98.20	167.10	224.80	208.00	165.
	Transatlanta	- 1	84.8	- 7.5	2.8	_	·	55.70	59.20	49.
Deutsche Kapitalanlagegesellschaft mbH.	Dekafonds I	39.0	27.2	30.7	20.1	170.60	268.00	343.80	306.00	232.
Düsseldorf	Arideka	-	[<u>-</u>	-	21.6	-	·		-	43.
Europa und Übersee Kapitalanlage-	Atlanticfonds	_	57.3	-16.0	- 2.7	_		44.40	44.70	37.
gesellschaft mbH, Frankfurt (Main)	Europafonds I	39.1	- 7.6	- 0.4	0.9		155.60	170.70	161.60	134.
Internationale Kapitalanlagegesellschaft mbH, Essen	Brauerei-Fonds	-	-	-	40.1		·	_	- ;	46.
Union-Investment-Gesellschaft mbH.	Unifonds	15.3	9.1	41.3	36.6	68.80	113.70	146.40	126.60	94.
Frankfurt (Main)	Uscafonds	2.8	2.7	- 0.0	1.1	116.20	120.10	115.70	128.40	106.
Total	·	465.7	340.1	229.5	224.2					<u>i</u>

Table 1: Capital Accruing at the Investment Funds, and Unit Prices

prices for the newly issued units were invariably fixed relatively low by the fund managers, since it had been found that "cheap" certificates were more readily sold. The initial offering prices lay in all cases between DM 40 and DM 100. Thus some of them, especially in the first half of the period considered, were a good deal lower than the prices for older funds' units, which had by then risen considerably in consequence of the boom in shares. In the case of the older funds the sales as a rule also greatly increased when splitting of the certificates, that is the issue of bonus units, had brought the prices down again to DM 100 or less. Thus for example the accrual of resources to Unifonds in the fourth quarter of 1960, after the splitting effected in November of that year, rose to DM 14 million after the previous three quarters had shown outflows totalling DM 5 million. At about DM 41 million in 1961 the resources accruing to this fund were four and a half times as great as the previous year's result (DM 9 million). The movements were similar in the case of Adifonds and Fondra, both of which split their units in 1960, and thereafter received inflows of DM 35.4 and 14.4 million respectively in that year, whereas in 1959 the resale of units to them had exceeded their fresh placings.

A particularly large accrual of resources was shown in 1961 by the accumulative fund Thesaurus, in connection with which no new certificates had been issued in the two preceding years because of obscurities in regard to the fiscal treatment of the interest and dividend income which — according to the contractual terms — has to be left among the fund's assets. When the sale of units was resumed after the matter of taxation had been clarified¹), the managing company offered to holders of units in the Concentra Fund (the units of which they had also issued) cost-free facilities for exchanging certificates of that fund into those of Thesaurus. The outflow of monies from the Concentra Fund indicates that use was made of these facilities on a considerable scale.

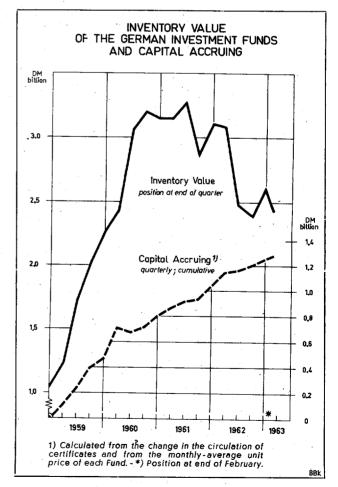
Sales of the individual funds' units were, moreover, significantly affected by the composition of those funds' assets. Thus for example, despite the abovementioned initial successes, the share of the accruing

¹) See the Order to Amend the Order Implementing Fiscal Provisions of the Law on Investment Companies, dated 24 May 1961, Federal Law Gazette I, pages 617/8. resources obtained by the funds with relatively large foreign assets had on balance declined by 1962. At something over DM 310 million the share obtained by those funds in 1959 was about two-thirds, at over DM 200 million in 1960 it was about 60 per cent. but at DM 44 million in 1961 only some 20 per cent of the total monies newly employed in investment companies' funds. Not until 1962, when the funds mainly concentrating on German securities had been particularly affected by the price falls in share markets. was there a certain renewed rise in the proportion obtained by funds with a wider international spread of their assets. At not quite DM 80 million in 1962 they obtained roughly one-third of all the resources accruing. In that year moreover the Fondra Fund, which because of the large proportion of bonds among its assets afforded both a relatively high interest yield and some safeguard against the losses on share market quotations, was again somewhat more noticed.

The sale of certificates is affected not only by the offering prices and by the composition of the funds' assets but also by how widely, and to what investing public, the units are offered. If the resources accruing to the various funds of each investment company are added up, it is noticeable that a particularly favourable movement diverging from the general trend is shown by the Deutsche Kapitalanlagegesellschaft, which is connected with the savings banks' organisation. Last year alone the two funds of that company received almost DM 42 million, against DM 31 million in the previous year and DM 27 million in 1960. The movement was similar at the Union-Investment-Gesellschaft, a company supported by credit cooperatives and their central institutions; its funds in 1962 received resources amounting to about DM 38 million. Although that was somewhat less than the roughly DM 41 million received in the previous year, it also considerably exceeded the amount accrued in 1960 (roughly DM 12 million). Evidently therefore the companies mentioned benefited from the dense office network of the savings banks and credit cooperatives, the more so since this enabled them to appeal above all to the smaller savers. At most of the remaining investment companies, on the other hand, the resources accruing in 1962 fell appreciably short of those received in the two previous years. For instance at the Deutscher Investment-Trust, which in 1960 had received almost DM 100 million from the sale of units, the accrual amounted on balance to only about DM 12 million; and at DM 26 million last year at the Allgemeine Deutsche Investment-Gesellschaft it reached only about one-third of the 1960 amount.

Inventory Value and Unit Prices

The inventory value of all German investment companies' funds, that is the market value of all the securities contained in the relevant funds plus the cash assets, amounted at the end of 1962 to DM 2.62 billion (see Table V/11 in the Statistical Section of this Report). It was thus approximately two and a half times as great as at the end of 1958 (DM 1.05 billion), while at the end of August 1960, that is at the height of the boom in shares, it had even risen for a time to DM 3.45 billion. If with a view to showing up the influence exerted by share price movements on the funds' assets one compares in each case the change in the inventory value with the accrual of resources, one finds that the value increment during the boom years 1959 and 1960 resulted to the extent of about two-thirds from gains on prices, but that by the end of 1962 the greater part of those gains had been lost again (see the graph below). Still, for the whole of the period considered there remained price gains amounting to roughly one-fifth of the rise in the inventory value of all the funds. This proportion would have been a little higher if during recent years the fund managers had not realised such gains, although to varying extents,



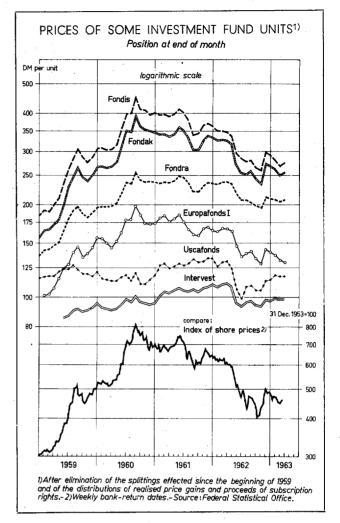
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and used them to increase the dividends paid to certificate holders.

The influence of share price movements on the funds' assets can incidentally be directly seen from the changes in the prices for the individual funds' certificates, although these have first to be rendered comparable through elimination of the splittings which intervened. Altogether the unit prices have on balance considerably risen since the end of 1958, although their rise was appreciably smaller than that of the share price index on the basis 31 December 1953 = 100. While most of the offering prices at the end of 1962 were above their initial level by some 30 to 50 per cent, the level of quotations on the share market has risen since the end of 1958, despite the intervening setbacks, by about two-thirds net. The discrepancy is mainly due to the fact, already mentioned, that in recent years the fund managers have distributed not only the normal income from securities but also gains realised on prices and proceeds of subscription rights, that is part of the funds' assets. If these capital distributions are added to the unit prices one finds that, in the case of those funds with portfolios wholly or mainly comprising German shares, the prices as thus adjusted mostly lagged only a little behind the rise of the share price index. In the case of the Fondak Fund the value increment, at 70 per cent, actually exceeded the movement of that index. The same applies to the accumulative fund Thesaurus, the units of which rose in value by 68 per cent in the period considered. It must however be borne in mind that in the case of this fund the dividends and interest income are also retained, and so contribute towards increasing the capital assets.

On the other hand there was a comparatively small rise in the value of the units of certain funds which exclusively or mainly contain foreign securities. With allowance for the accumulated distributions of capital the rise in value of the units amounted, for example, to about 15 and 40 per cent respectively in the case of the Intervest and Europafonds I funds, which however had not been formed until the first half of 1959. For the units of Uscafonds, a fund which specialises in leading North American stocks, up to the end of 1962 a slight net decrease in value is actually arrived at.

While therefore the funds wholly or mainly comprising German shares did on the whole relatively well between 1959 and 1962, in the last two years of the period considered they showed greater price falls than funds with internationally spread portfolios, thereby following the downward trend (which on an inter-



national comparison was especially steep) of share prices in the Federal Republic. If in this case too the capital distributions are added to the offering prices, the calculated value of the units has declined since the end of 1960 by roughly one-quarter of what it was at the outset, while the index for share prices fell in the same period by approximately one-third. In the case of funds having mostly foreign investments, on the other hand, the losses amounted as a rule to less than one-fifth: in that of Uscafonds, which contains solely American securities, they amounted to a mere 3 per cent. As to the Intervest Fund, if allowance is made for the distributions of capital, the value of the unit is even calculated to have risen slightly between the end of 1960 and the end of 1962. There was also a relatively small loss of value on the certificates of the Fondra Fund, which consists approximately half each of shares and fixed-interest securities.

The Funds' Investments

In the composition of the funds' assets, as can be seen from Table 2, some shifts have taken place during recent years. At nearly all funds the proportion of shares has declined, while that of the cash reserves — and in some cases that of the fixed-interest securities as well — have correspondingly increased. There is already evidence of this trend for the first half of the period considered, when share prices had on balance risen steeply. The main reason why the proportion of shares was already falling at that time lies no doubt in the fact that the fund managers have adjusted themselves at an early date to a change in the course of share prices, either postponing their orders to invest

Table 2: Assets of Investment Fun

			<u> </u>	Comp	ising:	
		In-	Sha	Tes	Fixed-	Bank
Fund	End of year	ventory value, total in millions of DM	Total	among which: foreign	interest securi- ties 1)	balances and other assets
				in per	cent	
Allfonds	1960²)	58.4	81.0	36.3	0.6	18.4
Adifonds	1962 ²) 1958	90.5 87.8	80.6 93.7	38.7	10.9 0.4	8.5 5.9
	1960 1962	195.1	90.8	-	0.5	8.7
Adiropa	1960	138.9 12.3	91.9 87.2	68.3	1.0 0.7	7.1
r 1. 1.	1962	20.3	82.4	56.4	8.6	9.0
Fondak	1958 1960	119.4 278.5	94.1 92.9	_	_	5.9 7.1
Fondis	1962	202.0	91.4	—	-	8.6
FUNCIS	1958 1960	54.5 163.9	94.2 90.2	_	_	5.8 9.8
Fondra	1962	115.1	89.9	—		10.1
ronara	1958 1960	26.8 60.1	60.2 57.4		32.0 36.5	7.8
Tresora	1962 1962	64.9	47.2	—	47.6	5.2
Agefra-Fonds	1962	29.6 92.3	90.6 90.1	66.0 90.1	5.0	4.4 9.9
-	1962	84.5	89.4	89.4	—	10.6
Anglo-Dutch-Fonds	1960 1962	14.5 11.0	90.0 89.4	90.0 89.4	_	10.0 10.6
Akkumula	1962 ³)	15.7	89.9	28.3	0.9	9.2
Intervest	1960 ³) 1962 ³)	83.1	83.5	83.5	2.4	14.1
Investa	1958 ³)	85.4 226.3	78.8 91.6	78.9	2.6 2.4	18.6 6.0
	1960 ³) 1962 ³)	678.5 496.8	90.3	—	1.7 2.3	8.0 11.7
Concentra	1958	292.8	86.0 91.0	5.0	2.5 1.1	7.9
	1960 1962	615.3 389.3	90.6	8.0 5.5	0.6 15.8	8.8
Industria	1960	389.3 179.8	81.6 89.6	20.5	13.8	2.6 9.3
T 1	1962	116.4	83.2	29.7	7.7	9.1
Thesaurus	1959 ') 1960	102.6 141.6	94.0 94.1	6.2 7.0	2.9 1.1	2.2 4.8
T .1 .	1962	157.0	93.2	6.1	5.7	1.1
Transatlanta	1960 1962	91.2 77.5	93.1 78.9	67.4 62.5	6.6	6.9 14.5
Dekafonds I	1958	58.4			_	7.0
	1960 1962	203.5 175.4	92.1 86.6	_	3.9	7.9 9.5
Arideka	1962	18.7	59.1	5.3 [·]	31.3	9.6
Atlanticfonds	1960 1962	61.7 36.8	96.3 88.2	70.3 62.7	0.1 5.1	3.6 6.7
Europafonds I	1960	53.9	94.3	51.8	0.5	5.2
Brauerei-Fonds	1962	42.1	88.8	47.4	5.7	5.5
Unifonds	1962 1958 ³)	35.5 48.1	85.1 88.2	45.5	0.8 2.5	14.1 9.3
	1960 ¹)	170.8	91.9	-	0.5	7.6
Uscafonds	1962 ³) 1958 ³)	150.5 4.3	81.9 77.7	77.7	15.5 ⁵)	18.1 6.8
	1960 ⁸)	9.5	90.4	90.4		9.6
	1962 ³)	9.3	83.1	83.1		16.9
 Including converti and 1963 respectively at the end of June 	3) Po	. — ²) Po sition at t ding U.S.	sitions at the end of Treasury	Septembe	of Januar r. — 4) F	ry 1961 Position

and remaining for a time liquid, or increasing their proportion of bonds where the contractual terms permitted this, the more so since the relatively high interest yield on bonds provided welcome compensation for the constant decline of dividend yields during the boom in shares. In addition however the realisation of price gains, almost entirely at the cost of the share holdings, would seem to have at least tended to reduce the proportion of shares.

Under the influence of price falls in 1961, and especially 1962, the fund managers' reluctance to invest further in dividend-bearing securities tended for a time to become even stronger. In addition, the fall in share prices operated in full to reduce in value the proportion of the funds' assets invested in shares, whereas during the previous boom the valueraising effect of the rise in quotations had been notably checked by the above-mentioned distributions of capital. Despite the downward trend in the share market, moreover, the companies continued to enlarge their distributions by including realised price gains and proceeds of subscription rights, thereby further accentuating the decline of the proportion borne by shares to the funds' assets.

The extent of changes in the composition of the investments varied quite considerably as between individual funds. The proportion of shares declined most in the case of Fondra, falling from 60 per cent at the end of 1958 to 47 per cent at the end of 1962. while at the same time that fund's investments in fixed-interest securities rose from 32 to 48 per cent. At most of the remaining funds the decline in the proportion of shares was on the other hand much smaller. There was an exception in the case of Uscafonds, the only fund which in its latest annual statement (as at 30 September 1962) showed, at 83 per cent, a higher proportion of dividend-bearing securities to its total assets than at the end of 1958 (78 per cent). At most funds the proportion of cash reserves to the inventory value greatly increased during the period under review. Whereas at the end of 1958 such reserves had as a rule accounted for only 5 to 8 per cent of the funds' assets, at the end of 1962 there were nine out of the 23 funds where they accounted for 10 per cent or more. Three funds actually had cash reserves equal to more than 16 per cent of their inventory value. As already mentioned, however, some companies put a part of the available resources into fixed-interest securities instead, of enlarging the cash reserves of their funds. At Concentra for instance the proportion borne by fixed-interest securities to the fund's assets was about 16 per cent at the end of 1962

•					Origin			Approp	riation	Transfe
Fund and business year		Unit price ²)	Gross earnings ⁸)	Interest and dividends	Proceeds of sub- scription rights ⁵)	Realised price gains	Taxes ⁸)	Adminis- trative charges	Net distri- bution	to inves ment account and new account
		DM pe	r unit 4)			per cei	nt of gross e	arnings		
Allfonds	8 Feb. 1960 to 31 Jan. 1961 1 Feb. 1961 to 31 Jan. 1962 1 Feb. 1962 to 31 Jan. 1963	131.50 125.40 101.40	7.56 7.77 7.17	29.2 32.0 43.1	0.3 19.7 8.4	70.5 48.3 48.5	2.2 1.5 2.5	5.2 5.8 5.4	92.6 92.7 92.1	=
Adifonds	1 July 1958 to 30 June 1959 1 July 1959 to 30 June 1960 1 July 1960 to 30 June 1961 1 July 1961 to 30 June 1962	153.20 223 216.60 147	6.29 21.19 13.05 11.61	51.0 19.5 39.8 40,6	10.5 12.4 8.3 5.2	38.5 68.1 51.9 54.2	 	3.0 2.1 3.4 3.1	87.5 49.6 86.2 96.9	9.5 48.3 10.4
Adiropa	1 July 1960 to 30 June 1961 ⁷) 1 July 1961 to 30 June 1962	71.50 57.70	4.73 3.31	49.1 46.8	. 0.2 2.1	50.7 51.1	4.9 6.1	3.2 3.3	84.5 90.6	7.4
Fondak	1 July 1958 to 30 June 1959 1 July 1959 to 30 June 1960 1 July 1960 to 30 June 1961 1 July 1961 to 30 June 1962	230.90 348.40 340.20 232.80	11.22 15.64 20.52 17.22	49.8 35.8 37.4 38.0	23.2 21.1 14.1 27.2	27.0 43.1 48.5 34.8		2.9 4.1 3.5 4.2	84.7 95.9 80.4 95.8	12.4 16.1
Fondis	1 July 1958 to 30 June 1959 1 July 1959 to 30 June 1960 1 July 1960 to 30 June 1961 1 July 1961 to 30 June 1962	131.70 198.10 194.70 130.20	6.61 10.54 10.47 9.42	49.6 33.8 44.4 41.1	20.9 16.9 21.2 28.0	29.5 49.3 34.4 30.9		2.9 3.6 4.3 4.5	75.6 80.6 86.0 95.5	21.5 15.8 9.7
Fondra	1 July 1958 to 30 June 1959 1 July 1959 to 30 June 1960 1 July 1960 to 30 June 1961 1 July 1961 to 30 June 1962	180.50 235.20 236.40 190.10	8.32 14.14 15.06 14.12	67.2 40.2 48.4 51.8	14.8 13.0 8.6 17.7	18.0 46.8 43.0 30.5		3.8 3.5 3.7 4.4	96.2 92.0 89.7 95.6	4.5 6.6
Agefra-Fonds	8 Aug. 1959 to 30 June 1960 1 July 1960 to 30 June 1961 1 July 1961 to 30 June 1962	128.40 151.80 139.20	9.44 11.07 11.76	16.3 18.4 18.6	22.6 17.6 11.7	61.1 64.0 69.7	2.3 2.4 2.8	1.8 1.6 2.3	63.6 67.8 63.8	32.3 28.2 31.1
Anglo-Dutch-Fonds •	7 July 1960 to 31 Dec. 1960 1 Jan. 1961 to 31 Dec. 1961 1 Jan. 1962 to 31 Dec. 1962	106.40 111.40 104.70	5.80 5.76 6.79	62.2 66.3 55.1	5.4 12.2 6.3	32.4 21.5 38.6	18.3 20.0 16.6	5.7 9.7 7.4	68.9 69.4 73.6	7.1 0.9 2.4
Intervest	1 Oct. 1959 to 30 Sep. 1960 ⁸) 1 Oct. 1960 to 30 Sep. 1961 1 Oct. 1961 to 30 Sep. 1962	96.80 103.50 91.—	5.35 4.63 4.48	65.6 57.0 56.5	0.2	34.2 43.0 43.5	13,1 11.0 10.5	2.8 2.6 2.5	84.1 86.4 87.0	=
Investa	1 Oct. 1958 to 30 Sep. 1959 1 Oct. 1959 to 30 Sep. 1960 1 Oct. 1960 to 30 Sep. 1961 1 Oct. 1961 to 30 Sep. 1962	130.30 183.60 151.80 113.80	5.15 7.17 7.70 7.70	61.8 49.8 53.2 55.3	6.2 8.2 1.8	32.0 42.0 46.8 42.9		2.9 2.4 2.6 2.6	97.1 97.6 97.4 97.4	
Concentra	1 Jan. 1959 to 31 Dec. 1959 1 Jan. 1960 to 31 Dec. 1960 1 Jan. 1961 to 31 Dec. 1961 1 Jan. 1962 to 31 Dec. 1962	124.30 156.— 137.70 102.—	5.14 7.69 7.71 6.21	46.1 40.2 41.6 54.1	5.3 14.8	53.9 54.5 43.6 45.9	0.2 0.3 0.4 0.5	2.5 2.2 2.3 2.9	97.3 97.5 97.3 96.6	
Industria	19 Jan. 1959 to 31 Dec. 1959 1 Jan. 1960 to 31 Dec. 1960 1 Jan. 1961 to 31 Dec. 1961 1 Jan. 1962 to 31 Dec. 1962	161.30 195.60 174.80 132.60	5.47 6.30 7.38 6.38	55.6 54.9 61.2 72.4	7.6 17.9 12.9	44. 4 37.5 20.9 14.7	1.1 1.6 1.6 1.9	2.9 3.2 3.5 4.1	96.0 95.2 94.9 94.0	
Transatlanta	11 Jan. 1960 to 31 Dec. 1960 1 Jan. 1961 to 31 Dec. 1961 1 Jan. 1962 to 31 Dec. 1962	55.70 59.20 49.60	1.82 2.39 2.36	72.0 62,8 61.5	1.6 16.3 14.8	26.4 20.9 23.7	13.7 11.7 11.0	3.9 4.6 4.2	82.4 83.7 84.8	
Dekafonds I	1 Jan. 1959 to 31 Dec. 1959 1 Jan. 1960 to 31 Dec. 1960 1 Jan. 1961 to 31 Dec. 1961 1 Jan. 1962 to 31 Dec. 1962	134 171.90 153 116.10	5.40 8.49 9.39 8.58	58.0 39.6 39.3 49.7	12.4 19.1 43.1 31.4	29.6 41.3 17.6 18.9		2.8 2.8 4.2 3.8	97.2 97.2 95.8 96.2	
Arideka	5 Feb. 1962 to 31 Dec. 1962	43.90	2.24	66.5	32.6	0.9	0.4	5.8	93.8	-
Atlanticfonds	2 Jan. 1960 to 31 Dec. 1960 1 Jan. 1961 to 31 Dec. 1961 1 Jan. 1962 to 31 Dec. 1962	44.40 44.70 37.20	1.80 1.90 1.43	81.1 64.7 67.1	18.9 16.9 15.4	18.4 17.5	13.9 11.0 11.2	16.7 15.3 15.4	69.4 73.7 73.4	Ē
Europafonds I	21 Jan. 1959 to 31 Dec. 1959 1 Jan. 1960 to 31 Dec. 1960 1 Jan. 1961 to 31 Dec. 1961 1 Jan. 1962 to 31 Dec. 1962	155.60 170.70 161.60 134.20	8.10 4.68 5.90 5.78	56.4 100 66.8 65.4	 10.8 11.3	43.6 22.4 23.3	1.8 6.4 3.7 3.5	5.6 8.1 11.5 10.0	92.6 85.5 84.8 86.5	
Brauerei-Fonds	16 Jan. 1962 to 30 June 1962	44.40	94	81.9	5.3	12.8	2.1	12.8		85.1
Unifonds	1 Oct. 1958 to 30 Sep. 1959 1 Oct. 1959 to 30 Sep. 1960 1 Oct. 1960 to 30 Sep. 1961 1 Oct. 1961 to 30 Sep. 1962	109.20 159.20 126.30 92.10	4.91 8.49 7.98 7.35	51.5 34.8 38.7 42.4	25.1 18.6 17.3 13.9	23.4 46.6 44.0 43.7		4.7 4.4 4.5 4.1	85.5 82.4 94.0 93.9	9.8 13.2 1.9 2.0
Uscafonds	1 Oct. 1958 to 30 Sep. 1959 1 Oct. 1959 to 30 Sep. 1960 1 Oct. 1960 to 30 Sep. 1961 1 Oct. 1961 to 30 Sep. 1962	119.60 108.70 126.60 100.10	5.42 5.51 6.73 6.23	64.2 62.3 44.0 49.3	7.0 0.1	28.8 37.7 55.9 50.7	14.6 15.6 11.6 11.7	9.2 9.3 8.9 8.5	73.8 72.6 62.4 64.2	2.4 2.5 17,1 15.6

Table 3: Earnings and Distributions of Investment Funds¹)

¹) Excluding the accumulative funds Thesaurus, Akkumula and Tresora. 1) Price as at the end of the business year. 3) Not including balance brought forward from previous period provided such balance was separately shown. 4) The splittings effected after conclusion of the first business year recorded for each fund in the table have been eliminated. 5) Including proceeds from the sale of bonus shares. 4) Tax on foreign earnings deducted at source. 7) Including earnings for the rump business year from 15 February to 30 June 1960. 6) Including earnings for the rump business year from 21 May to 30 Sep. 1959.

against 1 per cent at the end of 1958, while in the same period the cash reserves declined from 8 to just under 3 per cent of the inventory value. In the case of that fund at the end of last year therefore the bank balances and bond holdings together amounted to over 18 per cent of the inventory value as against 9 per cent at the start of the period considered. The movement was similar in the case of Industria and Thesaurus, which also increased their holding of fixed-interest securities while slightly reducing their cash assets. It is difficult to determine how far the increase in the proportion borne by fixed-interest securities to the funds' assets is due to long-term investment programmes. In many cases it probably is merely a matter of temporary employment of monies which are to be used to acquire dividend-bearing securities, should a suitable opportunity present itself.

Income and Distributions

It is difficult to reduce the individual funds' earnings accounts to a common denominator, if only because their accounting years differ, in some cases widely. There is the further point that the classification of those accounts as regards the origin and use of the income is not uniform. Thus for instance the three accumulative funds Thesaurus, Akkumula and Tresora show only interest and dividends in their earnings accounts, while price gains and proceeds of subscription rights are reflected in the movements of inventory values and offering prices alone. It will however be observed (see Table 3) that the gross income of most funds rose during the boom in shares in 1959 and 1960, doing so mainly as the result of realised gains in price. This applies above all to funds having mostly German shares in their portfolios, whereas a few funds with large foreign investments showed somewhat smaller realised price gains in the accounting year that ended in 1960 - or even, as in the case of Atlanticfonds and Europafonds I, showed no such gains at all.

In the second half of the period under review, on the other hand, relatively more interest and dividend income was distributed, the possibility of achieving gains on price having become smaller owing to the fall in share prices. Up to a point moreover the fall in quotations and the renewed rise in the yield on shares relieved the companies of the need for merely optical reasons to enlarge their distributions by price gains; some companies indeed decided last year to reduce the amounts distributed, since distributions of capital assets have of late been judged somewhat more sceptically.

Table 4:	Distribution	of Divid	lend and	Interest	Інсоте	ои
	Inves	stment Fi	and Units	;1)		

in per cent per annum

Fund	1959	1960	1961	196
Allfonds		1.6	1.6	2.6
Adifonds	2.4	1.7	2.5	3.0
Adiropa	1 -	_	2.3	2.5
Fondak	2.0	1.5	2.2	2.9
Fondis	2.0	1.6	2.5	2.3
Fondra	2.7	2.3	3.1	3.0
Tresora *)	-		-	2.2
Agefra-Fonds	-	1.2	1.3	1.4
Anglo-Dutch-Fonds	_	3.1	2.9	3.1
Akkumula ²)	_	_	-	1.9
Intervest	_	2.6	2.4	2.0
Investa	2.2	2.0	2.5	3.9
Concentra	1.8	1.9	2.2	3.1
Industria	1.9	1.7	2.4	3.
Thesaurus ²)		1.4	1.9	3.0
Transatlanta	_	2.3	2.3	2.1
Dekafonds I	2.2	1.8	2.2	3.4
Arideka	-	_	-	3.1
Atlanticfonds	- 1	2.6	2.1	2.0
Europafonds I	2.8	2.5	2.0	2.4
Brauerei-Fonds	-		_	
Unifonds	2.0	1.8	2.2	3.0
Uscafonds	2.5	2.5	1.8	2.4
Compare:				
Yield of the officially	1			
quoted shares ³)	2.2	2.0	2.5	3.4

at end of year, taking account of splittings. — *) Accumulative funds, where income is applied to reinvestment. — *) Position at end of year. Source: Federal Statistical Office.

But the distributions of interest and dividend income (less management charges) per unit, in relation to the relevant offering price, can be compared better than the gross incomes. As Table 4 shows, the movement of the yields as thus ascertained in the case of the funds mainly limited to shares of German companies was roughly parallel to the movements in the average yield on quoted shares, although it was in only a few cases that they equalled - let alone exceeded - that yield. The funds with large foreign investments showed appreciably greater interest and dividend distributions in the first half of the period under report. On balance the level of their yields has changed little since then. At the end of 1962 it was in most cases slightly below that of the funds handling German securities only, which has risen considerably in the last two years in conformity with the increased yield on shares. A special position is held in this respect by the Fondra Fund, which because of its high proportion of fixedinterest securities afforded throughout the period under review an interest yield greater than that on shares.

Tables Concerning the Federal Republic of Germany's Balance of Payments in the Years 1950 to 1962

Following the first indications given in the Monthly Report for January 1963 concerning the Federal Republic of Germany's balance of payments in 1962 some more detailed statements relating to the entire balance of payments, as well as important partial statements, are now published for the years 1950 to 1962.

In these statements, unlike the calculations presented in January, the value inserted for imports of goods is now f.o.b., that is to say the value which results after deduction of the freight and insurance costs included in the value at passing of the frontier (the c.i.f. value) as used in the official foreign trade statistics; so far as these costs are paid to foreigners, they are added to the expenditure on services. Thus the change represents merely a regrouping, within goods and services, which does not affect the overall balance. Various data have moreover been revised on the basis of statistical returns subsequently received, so that it is advisable in future when using our balance-of-payments statistics to refer to these tables, and no longer to the provisional statements in the Monthly Report for January 1963.

Arrangements are being made to publish data on the regional breakdown of the 1962 balance of payments in the Monthly Report for June 1963.

(1)	Balance of Payments of the Federal Republic of	Ge	rт	ану	' .	•	•	14
(2)	Services	•	•	•	•	•	•	16
(3)	Ascertainment of the Figures on Trade in Goods	as	sh	ow	и			
	in the Balance of Payments	•	•			•	•	18
(4)	Transfer Payments	•	•	•	•	•	•	19
(5)	German Long-term Capital Investments Abroad	•	•		•		•	20
(6)	Foreigners' Long-term Capital Investments in the	Fee	der	al I	Rep	ubl	ic	21
(7)	Short-term Capital Transactions	•	•	•	•	•	•	20/21
(8)	Movement of Gold and Exchange	•		•	•	•	•	22

13

Balance of Payments of the

in millions

Items		1950	1951	1952	195
Balance of Total Transactions (Goods, Services, Trans	sfer Payments and		•		
Capital Movements)		!			
I. Current items	(l I			
(1) Goods and services					1.
(a) Goods	Exports (f.o.b.) ¹) Imports (f.o.b.) ¹)	8,356 10,670	14,577 13,084	16,894 14,732	18,
	Merchanting trade: Sales		15,081	•	, II,
	Purchases	•	•	•	<u> </u>
	Net transactions in goods	- 2,314	+ 1,493	+ 2,162	+ 3,
(b) Services ×) ²)	Receipts	925	1,701	2,848	3,
	Expenditure	1,088	2,397	2,673	3,
	Net services	- 163	- 696	+ 175	+
Net transactions in goods and services		2,477	+ 797	+ 2,337	+ 4,
(2) Transfer payments (outflow:, inflow: +)×) ²) ⁸)	-				
(a) Private	Inflow Outflow	37 28	66 275	108 270	
					· · · · · · · · · · · · · · · · · · ·
· · · · · · ·	Balance	+ 9	- 209	- 162	-
(b) Official	Inflow Outflow	2,062 6	1,806 68	410	
	Balance	+ 2,056	+ 1,738	+ 322	-
	Inflow	2,099		1	
Transfer payments, total	Outflow	2,099	1,872 343	518 358	
	Balance	+ 2,065	+ 1,529	+ 160	<u> </u>
	Balance			1	í .
Net balance of current items		412	+ 2,326	+ 2,497	+ 3,
II. Capital transactions (outflow: 4, inflow: +) ²) ³)			-		
(1) Long-term capital ⁴) (a) German capital investments abroad ×)	х.		-		1
New investment	Private	-		- 17	—
· · · · · · · · · · · · · · · · · · ·	Official	- 180	·	- 1,663	–
	Total	- 180	—	1,680	
Disinvestment	Private		·	+ 2	+
	Official	+ 129	+ 50	+ 28	+
	Total	+ 129	+ 50	+ 30	+
Net capital investments (increase:)	Private Official		+ 50	- 15	+
		51		- 1,635	
(b) Foreigners' capital investments in the Federal Republic×)	Total	51	+ 50	- 1,650	+
New investment	Private	i . •	•	+ 0	+
	Official	+ 610	<u> </u>	+ 321	<u> </u>
	Total	+ 610	•	+ 321	+
Disinvestment	Private	•	•		- 1
	Official	- 101	— 199	504	<u> </u>
	Total	- 101	199	- 504	
Net capital investments (increase: +)	Private Official	+ 509	•	+ 0	=
1			<u> </u>	183	
	Total	+ 509	<u> </u>	<u> </u>	
Net long-term capital transactions	Private Official	+ 458	- 149	15 1,818	=
				1	<u>-</u>
· · ·	Total	+ 458	149	— 1,833	<u> </u>
(2) Short-term capital×) (a) Private		1 1			1
(a) Private Net German capital investments abroad	Banks other than Bundesbank ⁶)	— 330	- 14	+ 196	
(increase:)	Non-banks	•	•		
	Total	330	- 14	+ 196	_
Net foreign capital investments in the Federal Republic	Banks other than Bundesbank ⁵)	+ 79	+ 250	+ 281	+
(increase: +)	Non-banks	•	•	<u> </u>	· ·
. 1. <u> </u>	Total	+ 79	+ 250	+ 281	+
Net balance	Banks other than Bundesbank ⁵)	- 251	+ 236	+ 477	+
	Non-banks	· ·	•	•	-
	Total	- 251	+ 236	+ 477	+
(b) Official	·		. —	+ 1,333	+
Net short-term capital transactions		- 251	+ 236	+ 1,810	+
Net total of capital transactions	Private	- 251	+ 236	+ 462	+
•	Official	- 458	<u> </u>	485	<u> </u>
	Total	+ 207	+ 87	23	<u>+</u>
Net Balance of Total Transactions		- 205	+ 2,413	+ 2,474	+ 3,8
Movement of Gold and Exchange		ſ	•	(<u> </u>	
(change in monetary reserves of Deutsche Bundesbank) ×) *) 7)	1	i l			ł
I. Change in gold holding (increase:)		- · -	116	471	- 1
I. Change in assets and liabilities (1) Assets (increase:)		· 310	360		1
(1) Assets (increase:) (2) Liabilities (increase: +)	1	-210 + 774	960 962	-2,302 + 12	<u> </u>
Net balance of changes in assets and liabilities	·	+ 564		- 2,290	1
	-14. L\				
Net Movement of Gold and Exchange (surplus:, defic	it: +)	+ 564	- 2,038	- 2,761	$\frac{1}{3},0$
				1 000	
Net Errors and Omissions (ascertained as residue) ⁸)		- 359	- 375	+ 287	1

including Federal Covernment imports subsequently reported and not recorded in the official foreign trade statistics; excluding the export of ships' and aircraft's fuel and and excluding the change in foreigners' balances on these accounts; only payments made from 1951 to 1953 in respect of indemnification and under the London Debt transfers were ascertained, are contained in various other items. — *) Transactions are classified as "Private" or "Official" according to the sector to which the German revaluation. — *) Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in the item "Securities" and in the present DM revaluation. — *) This residual item, ascertained as difference between the net movement of gold and exchange and the net balance of total transactions, mainly movement of gold and exchange less favourable: —). — P) Provisional. Federal Republic of Germany*)

of DM

DM					· · · · · · · · · · · · · · · · · · ·			· · · · · · · · · · · · · · · · · · ·
1954	1955	1956	1957	1958	1959	1960	1961	1962 ^p)
	1							
			1 1 1					
21,938	25,580	30,712	35,831	36,849	41,025 33,141	47,849 39,574	50,870 41,207	53,002 46,126
18,046 583	22,339 901	25,079 1,093	28,509 1,771	29,380	1,886	2,536	2,460	2,580 2,542
555	905	995	1,697	1,249 + 7,505	2,018	2,231	2,325	+ 6,914
+ 3,920 4,611	+ 3,237 5,858	+ 5,731 7,334	+ 7,396 9,242	10,189	10,634	11,917	11,953 15,270	12,960 17,514
4,493	6,125	7,466	8,999	9,860 + 329	<u> </u>	13,074	- 3,317	- 4,554
+ 118 + 4,038	267 + 2,970	<u>132</u> + 5,599	+ 243 + 7,639	+ 7,834	+ 6,986	+ 7,423	+ 6,481	+ 2,360
173	109	94	. 79	92	93	96	72	66
343	349	372	441	406	408	484	550 478	618
170 294	T 240 137	- 278 132	- 362	314 81	88	177	102	19
598	731	1,043	1,546	1,621	2,675	2,667	3,107	3,230
- 304	594	<u> </u>	1,468	1,540 173	2,587	273	174	85
467 941	246 1,080	1,415	1,987	2,027	3,083	3,151	3,657	3,848
- 474	- 834	- 1,189		<u> </u>	<u> </u>	<u> </u>	+ 2,998	- 1,403
+ 3,564	+ 2,136	+ 4,410	+ 5,809	5,500				
						2.614	- 2,334	- 2,855
- 193	322	422 263	767 321	1,352 574	- 2,807 - 2,875	- 2,614 - 982	- 2,554	- 1,228
- 193	- 322	- 685	1,088	- 1,926	- 5,682 + 785	- 3,596 + 1,179	4,457 + 1,312	- 4,083 + 1,381
+ 21 + 10	+ 64	+ 97	+ 92	+ 210 + 26		+ 57	+ 219	+ 339
+ 31	+ 64	+ 97	+ 92	+ 236	+ 785	+ 1,236 - 1,435	+ 1,531	+ 1,720
-172 + 10	- 258		- 675 - 321	- 1,142 - 548	- 2,022 - 2,875	<u> </u>	_ 1,904	
- 162	- 258	- 588	996	- 1,690	- 4,897	- 2,360	- 2,926	- 2,363
+ 1,130	+ 1,643	+ 1,399	+ 2,036	+ 2,412	+ 3,501	+ 5,442	+ 5,720	+ 5,268
+ 1,130	+ 1,643	+ 1,399	+ 2,036	+ 2,412	+ 3,501	+ 5,442	+ 5,720	+ 5,268
1,222	- 1,495 - 271	- 944 - 426	- 1,126 - 541	- 1,788 - 502	- 2,631 - 1,420	- 3,025 - 314	3,811 3,216	- 2,704
<u> </u>	- 1,766	- 1,370	- 1,667	2,290	4,051	3,339	- 7,027	- 2,794
- 92	+ 148	+ 455 - 426	+ 910 - 541	+ 624	+ 870 - 1,420	+ 2,417 - 314	+ 1,909 - 3,216	+ 2,564
- 264	- 271	+ 29	+ 369	+ 122	- 550	+ 2,103	- 1,307	+ 2,474
<u> </u>	- 110	+ 130	+ 235	518 1,050	- 1,152 - 4,295	+ 982 1,239	+ 887 - 5,120	+ 1,090
- 254	- 271 - 381	- 689	- 862 - 627	<u> </u>	- 5,447	257	4,233	+ 111
<u> </u>	501							
122	156	- 191	606	599 48	- 1,315 - 106	+ 1,103 - 82	- 1,558 - 307	+ 175
<u> 14</u> 136	- 12	- 18	- 34	- 647	- 1,421	+ 1,021	1,865	- 24
+ 441	+ 287	+ 1,103	+ 581	-135 + 45	+ 280	+ 1,151 + 737	+ 1,294 + 910	+ 28 + 26 8
+ 441	+ 287	+ 1,103	+ 56 + 637	- 90	+ 228	+ 1,888	+ 2,204	+ 296
+ 319	+ 131	+ 912	- 25 + 22	- 734 - 3	- 1,035 - 158	+ 2,254 . + 655	- 264 + 603	-147 + 419
<u> </u>	<u> </u>	+ 894	- 3	- 737	1	+ 2,909	+ 339	+ 272
- 162	188	287	- 1,810	- 87		<u> </u>	- 1,266 - 927	+ 152 + 424
+ 143	<u> </u>	+ 607 + 1,024	<u> </u>	<u> </u>	<u> </u>	+ 3,891	+ 1,226	+ 1,362
+ 41 - 416	+ 9 - 459	- 976	_ 2,672	1,137	3,903	- 2,193	<u> </u>	+ 535
- 375	450	+ 48	2,440	- 2,392	<u> </u>	+ 1,698	- 5,160	868
+ 3,189	+ 1,686	+ 4,458	+ 3,369	+ 3,588	2,101			<u> </u>
			4 200	411	+. 6.	- 1,402	- 2,781	- 62
— 1,261	— 1,234	- 2,413	4,399	2,436	+ 2,439	6,624	+ 4,800	+ 595
- 1,633 + 112	587 30	- 2,651 + 50	-1,248 + 525	341	- 243	+ 19	- 91	+ 19 + 614
	617	2,601	723	2,777	+ 2,196 + 2,204	<u> </u>	+ 4,709 + 1,928	+ 552
- 1,521		- 5,014	5,122	- 3,188				

countries. — ×) For breakdown see pages 16 to 22. — 1) Special trade. Including supplementary items (e.g., export and import of electric current), for 1957 and 1958 also other supplies, which is included under receipts from services. Cf. table on p. 18. — 7) Up to 1953 excluding payments made into and received out of blocked DM accounts Agreements, as well as the resulting increases in foreigners' balances, were taken into account. Moreover, up to 1953 transfers from blocked DM accounts, as far as such party engaged in the transaction belongs. — 9) Cf. footnote 9). — 5) For 1961 including statistical change of assets and liabilities in foreign currency due to the DM tabulation under official long-term capital. — 7) For 1961 disregarding the decrease by DM 1,419 million in the Deutsche Bundesbank's monetary reserves due to the reflects the changes in the terms of payment, which are not statistically ascertained (movement of gold and exchange more favourable than balance of total transactions: +,

Services¹) in millions of DM

	·····	r	1			1	1		1		1	1	1	
Items		1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	^{1962 p})
							1		<u> </u>	<u> </u>				
Total	Receipts	925	1,701	2,848	3,647	4,611	5,858	7,334	9,242	10,189	10,634	11,917	11,953	12,960
	Expenditure	1,088	2,397	2,673	3,098	4,493	6,125	7,466	8,999	9,860	11,400	13,074	15,270	17,514
	Balance	- 163	- 696	+ 175	+ 549	+ 118	- 267	- 132	+ 243	+ 329	- 766	-1,157	-3,317	-4,554
(1) Travel ²)	Receipts	135	214	361	510	847	1,159	1,553	1,864	1,898	1,896	2,020	2,035	2,161
	Expenditure	85	157	331	497	667	877	1,076	1,377	2,045	2,385	2,808	3,498	4,611
	Balance	+ 50	+ 57	+ 30	+ 13	+ 180	+ 282	+ 477	+ 487	- 147	- 489	- 788	1,463	
(2) Transportation	Receipts	443	830	1,046	1,174	1,541	2,171	2,736	3,197	3,017	3,066	3 436	3 600	3,885
	Expenditure	755	1,671	1,516	1,359	1,535	2,485	3,302	3,197	3,356	3,459	3,426 4,072	3,690 4,239	4,597
	Balance	- 312	- 841	- 470	- 185	+ 6	- 314	- 566	- 693	- 339	- 393	- 646	- 549	- 712
(a) Freights	Receipts	224	530	630	697	952	1,433	1,816	2,187	1,995	2,032	2 222		
	Expenditure	640	1;466	1,227	991	1,112	1,794	2,429	2,187	2,130	2,032	2,221 2,735	2,363	2,451 2,917
	Balance	- 416	- 936	- 597	- 294	- 160	361	- 613	591	- 135	- 156	- 514	1	
						- 100		- 013	- ,,,1	- 155	- 190	- 314	- 100	- 400
of which: Marine freights	Receipts ⁸)	109	323	392	431	630	1,098	1,441	1,771	1,608	1,645	1,779	1,887	1,960
	Expenditure ⁴)	601	1,396	1,128	902	999	1,645	2,251	2,560	1,908	1,928	2,459	2,528	2,663
	Balance	- 492	-1,073	- 736	- 471	- 369	- 547	- \$10	- 789	- 300	- 283	- 680	- 641	- 703
Inland shipping	Receipts ^{\$})	24	22	18	26	26	29	32	34	32	36	33	33	29
freights	Expenditure ⁴)	38	67	94	82	92	127	155	184	194	222	228	186	200
	Balance	- 14	- 45	- 76	- 56	- 66	- 98	- 123	- 150	- 162	- 186	195	- 153	- 171
Railway freights ⁵)	Receipts	77	107	106	100	111	116	154	162	152	142	151	163	175
												Ì		
Other freights ⁴) ⁷)	Receipts	14	78	114	140	185	190	189	220	203	209	258	280	287
	Expenditure	1	3	5	7	21	22	23	34	28	38	48	49	54
	Balance	+ 13	+ 75	+ 109	+ 133	+ 164	+ 168	+ 166	+ 186	+ 175	+ 171	+ 210	+ 231	+ 233
(b) Passenger traffic ⁸)	Receipts	34	34	47	57	70	84	153	203	- 275	325	427	502	586
	Expenditure	12	31	41	61	64	100	117	134	163	181	213	240	286
	Balance	+ 22	+ 3	+ 6	- 4	+ 6	- 16	+ 36	+ 69	+ 112	+ 144	+ 214	+ 262	+ 300
of which: Ship passages *)	Receipts	_	-	-	_	15	· 21	27	30	38	50	75	67	71
]
Railways	Receipts	34	34	47	57	- 55	63	81	93	108	107	110	122	123
	Expenditure	10	13	24	28	37	61	55	63	69	81	79	104	140
ı	Balance	+ 24	+ 21	+ 23	+ 29	+ 18	+ 2	+ 26	+ 30	+ 39	+ 26	+ 31	+ 18	- 17
Other passenger	Receipts	-			-	_	.	45	80	129	168	242	313	392
traffic ¹⁰) (including		. 2	18	17	33	27	39	62	71	94	100	134	136	146
air passages)	Balance	- 2	- 18	- 17	- 33	- 27	- 39	- 17	+ 9	+ 35	+ 68	+ 108	+ 177	+ 246
(c) Harbour services 11)	Receipts	90	157	221	291	400	511	601	635	. 588	550	604	640	659
	Expenditure	72	170	248	307	357	586	702	895	949	982	1,019	1,099	1,171
•	Balance	+ 18	- 13	- 27	- 16	+ 43	- 75	- 101	- 260	361	- 432	- 415	- 459	- 512
of which: Seaports	Receipts	78	136	194	243	335	433	516	576	403				
	Expenditure	53	130	213	245	301	433 534	655	536 819	483 860	442 895	509 918	532 983	540 1,024
	Balance	+ 25	- 4	- 19	- 25	+ 34	- 101	- 139	- 283	- 377	- 453	- 409	- 451	- 484
, T-1	n	àn										,		
Inland harbours and airports	Receipts Expenditure	12 19	21 30	27 35	48 39	65 56	78 52	85 47	99 76	105	108	95	108	119
end aithorts	Balance	- 7	- 9	8	+ 9	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	52 + 26	+ 38	76 + 23	89 + 16	87 + 21	101 6	116 — 8	147 28
												U.	- 0	- 28
(d) Repairs to means of transport ¹²)	Receipts ¹³)	95	109	148	129	119	143	141	140	110	102	121	125	118
Francharetei	Expenditure	31	4	0	•	2	5 + 138	9	10	11	16	6	10	16
Mansport -)		_	L ***											+ 102
transport - 7	Balance	+ 64	+ 105	+ 148	+ 129	+ 117	T 158	+ 132	+ 130	+ 99	+ 86	+ 115	+ 115	Ŧ 102
(e) Other transport services ¹⁴)	Balance Receipts	+ 64	+ 105	+ 148	+ 129	+ 117	- 138	+ 132 25	+ 130 32	T 99 49	- T 86 57	+ 115 53	+ 115	71
	Balance Receipts Expenditure	+ 64	+ 105	+ 148			- 138		-			•		
	Balance Receipts	+ 64	+ 105	+ 148				25	32	49	57	53	60	71

Services 1) (continued) in millions of DM

Items		1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962 ^p
3) Insurance	Receipts ³) Expenditure	6 46	33 60	51 89	60 102	87	108 172	153 213	182 234	211 311	243 383	302 447	265 419	29
	Balance	- 40	- 27	- 38	- 42	- 48	- 64	- 60	- 52	100	140	- 145	- 154	- 1
4) Investment income	Receipts Expenditure	2	9 26	28 9	81 125	112 612	209 816	296 731	409 804	425 1,048	620 1,638	847 1,665	868 2,132	9 2,2
	Balance	+ 0	- 17	+ 19	- 44	- 500	— 607	435	- 395	- 623	1,018	- 818	-1,264	-1,3
including: Interest payments under the London Debt Agreements ¹⁵)	Expenditure	_	_	_	123	295	290	288	228	233	212	182	138	
5) Government ¹⁶)	Receipts	209	356	814	1,110	999	1,192	1,673	2,519	3,598	3,814	3,960	3,894 380	4,3
	Expenditure	• + 209	7 + 349	19 + 795	36 +1,074	44 + 955	61 +1,131	91 +1,582	161 +2,358	232 +3,366	309 +3,505	303 +3,657	+3,514	+3,8
including: Services to foreign military agencies ¹⁷)	Balance	T 209	T 349	- T 793	1 1,0/4	1 955		1 1,002						
minitary agencies ;	Receipts	209	356	814	1,110	999	1,192	1,673	2,519	3,598	3,814	3,960	3,824	4,3
6) Sundry services	Receipts Expenditure	130 200	259 476	548 709	712 979	1,025 1,500	· 1,019 1,714	923 2,053	1,071 2,533	1,040 2,868	995 3,226	1,362 3,779	1,201 4,602	1,3 5,0
	Balance	- 70	- 217	- 161	- 267	- 475	- 695	—1,130	1,462	-1,828	-2,231	2,417	-3,401	3,3
(a) Commissions, publicity and trade fairs	Receipts Expenditure	29 113	82 297	120 426	128 530	154 698	166 802	167 917	168 1,048	171 1,085	161 1,112	181 1,268	181 1,425	1,4
	Balance	- 84	- 215	- 306	- 402	- 544	- 636	- 750	- 880	- 914	- 951	—1,087	-1,244	-1,2
(b) Royalties and patents (including film business)	Receipts Expenditure	10 22	19 65	37 105	59 167	91 301	91 350	95 387	112 415	142 487	169 535	182 643	195 723	
	Balance	- 12	- 46	68	- 108	- 210	- 259	- 292	- 303	345	— 366	- 461	- 528	- !
(c) Personal services and pensions	Receipts Expenditure	11 13	63 36	147 63	216 98	237 175	196 220	149 332	182 411	175 525	107 643	122 867	134 1,322	1
	Balance	- 2	+ 27	+ 84	+ 118	+ 62	- 24	- 183	- 229	— 350	— 536	- 745	-1,188	1,4
(d) Construction and assembly work, repairs	Receipts Expenditure	•	•	•	•	41	77 81	153 93	236 162	215 192	237 234	297 287	322 348	3
	Balance	•	•	•	•	- 41	- 4	+ 60	+ 74	+ 23	+ 3	+ 10	- 26	- 1
(e) Overhead expenses 18)	Receipts Expenditure	•	•			10	5 21	14 25	13 109	13 153	16 120	102 99	59 121	1
4 ¹	Balance	•	•	•		- 10	- 16	- 11	- 96	140	- 104	+ 3	- 62	-
(f) Federal Postal Administration ¹⁹)	Receipts Expenditure	50 17	17 25	19 25	10 36	23 42	12 44	16 45	20 45	17 62	49 55	59 59	49 68	
	Balance	+ 33	- 8	- 6	- 26	- 19	- 32	- 29	- 25	- 45	- 6	- •	- 19	
(g) Other services	Receipts Exp e nditure	30 35	78 53	225 90	299 148	520 233	472 196	329 254	340 343	307 364	256 527	419 556	261 595	
	Balance	- 5	+ 25	+ 135	+ 151	+ 287	+ 276	+ 75	— 3	- 57	- 271	- 137	334	- :

¹) Breakdown of the services shown under item A I 1 b in the balance-of-payments statement on pages 14/15. Cf. footnote ²) in the balance-of-payments statement. — ³) Cf. footnote ⁹). — ⁹) Including receipts of German shipping or German insurance companies in respect of freights or premiums paid by German exporters under c.i.f. export contracts, as against which there are corresponding receipts — not statistically ascertained — of exporters from freights or premiums reimbursed by foreigners. — ⁹) Expenditure on import freights only. — ⁹) Transit freights only. — ⁹) Including forwarding. — ¹⁷) The expenditure on import freights only. — ⁹) Transit freights only. — ⁹) Including forwarding. — ¹⁷) The expenditure on the use of foreign aircraft and other foreign means of transport in German inland goods traffic. — ⁶) Payments of residents for using foreign means of transport in frontiercrossing traffic — except for the use of foreign railways — are reported together with the other travel expenditure and cannot, therefore, be shown separately. — ⁹) Receipts of German maritime shipping only. — ¹⁹) The expenditure mainly represents payments for the use of foreign traffic which Germany. — ⁹) Receipts of ships⁴ and aircraft's fuel and other supplies, also including emergency repairs. — ¹³) Excluding emergency repairs which are included in harbour services. — ¹³) Mainly ship repairs. — ¹⁴) Ohiefly the Federal Railways⁵ receipts from and expenditure on wagon rents, and German maritime shipping's expenditure on dhartering foreign governmental agencies and not included in any other balance-of-payments item. — ¹³) Receipts from deliveries and services. — ¹⁹) Payments by subsidiaries and branch establishments towards current administrative costs and other expenses of the parent company; apart from such overhead expenses this item includes contributions of parent companies to their subsidiaries and branch establishments. — ¹⁹) Excluding receipts in respect of services rendered t

17

Items	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962 ^p
I. Exports													Ī
Exports f.o.b. according to the official foreign trade statistics ²)	8,362	14,577	16,909	18,526	22,035	25,717	30,861	35,968	36,998	41,184	47,946	50,978	52,975
plus: Electric current and other supplementary items	19	29	22	24	36	43	78	102	52	40	44	39	192
less: Ships' and eircraft's fuel and other supplies ³)	25	29	37	73	133	180	227	239	201	199	141	147	165
Exports f.o.b. according to the balance of payments	8,356	14,577	16,894	18,477	21,938	25,580	30,712	35,831	36,849	41,025	47,849	50,870	53,002
II. Imports				1									
Imports c.i.f. according to the official foreign trade statistics ²) ⁴)	11,374	14,726	16,203	16,010	19,337	24,472	27,964	31,885	32,044	35,823	42,723	44,363	49,498
plus: Electric current and other supplementary items	41	66	62	95	100	108	144	143	162	165	262	298	293
less: Freight and insurance costs on imports	748	1,708	1,533	1,257	1,391	2,241	3,029	3,519	2,826	2,847	3,411	3,454	3,665
of which : Payments to foreigners ³) Payments to residents	(681) (67)	(1,513) (195)	(1,285) (248)	(1,046) (211)	(1,118) (273)	(1,781) (460)	(2,410) (619)	(2,737) (782)	(2,086) (740)	1	(2,680) (731)	(2,736) (718)	
Imports f.o.b. according to the balance of payments	10,670	13,084	14,732	14,848	18,046	22,339	25,079	28,509	29,380	33,141	39,574	41.207	46.126
III. Net Balance of Merchanting Trade							l .						
(Excess of sales over purchases: +)	· ·	•	•	+ 23	+ 28	- 4	+ 98	+ 74	+ 36	- 132	+ 305	+ 135	+ 38
Net Balance of Trade in Goods (1 less II plus III)													
according to the balance of payments	-2,314	+1,493	+2,162	+3,652	+3,920	+3,237	+5,731	+7,396	+7,505	+7,752	+8,580	+9,798	+6,914
Compare: Net balance of trade in goods													
according to the official foreign trade statistics 4)	-3,012	- 149	+ 706	+2,516	+2,698	+1,245	+2,897	+4,083	+4,954	+5,361	+5,223	+6,615	+3,477
¹) See item A I 1 a in the balance-of-paym including Federal Government imports subs	ents stater	nent on p	ages 14/1	15 ²)	Special t	rade. —	⁸) Being	attribute	d to ser	vices	4) For 1	957 and	1958

Ascertainment of the Figures on Trade in Goods as shown in the Balance of Payments¹) in millions of DM

Transfer Payments^{*})¹) in millions of DM

 I. Private ²) (1) Indemnification ³) (2) European Coal and Steel Community (a) Payments by E.C.S.C. (b) Payments to E.C.S.C. of which: General levy Pereguation levy 	Inflow Outflow Balance Inflow Outflow Balance Outflow Inflow Outflow Outflow Inflow Outflow Untflow	2,099 34 +2,065 37 28 + 9	1,872 343 +1,529 66 275 - 209 219 -	518 358 + 160 108 270 - 162 197	391 842 451 126 448 322 212 212	467 941 474 173 343 170	246 1,080 - 834 109 349 - 240	226 1,415 1,189 94 372 - 278	157 1,987 1,830 79 441 362	173 2,027 1,854 92 406 314	181 3,083 2,902 93 408 315	273 3,151 2,878 96 484 	174 3,657 3,483 72 550 478	85 3,848
 I. Private ²) (1) Indemnification ³) (2) European Coal and Steel Community (a) Payments by E.C.S.C. (b) Payments to E.C.S.C. (c) of which: General levy Perequation levy 	Outflow Balance Inflow Outflow Balance Outflow Outflow Outflow Outflow Inflow Outflow Outflow	34 +2,065 37 28	343 +1,529 66 275 - 209	358 + 160 108 270 - 162	842 451 126 448 322 212	941 474 173 343	1,080 — 834 109 349	1,415 1,189 94 372	1,987 1,830 79 441	2,027 1,854 92 406	3,083 2,902 93 408	2,878 96 484	3,657 3,483 72 550	
 Private *) (1) Indemnification 3) (2) European Coal and Steel Community (a) Payments by E.C.S.C. (b) Payments to E.C.S.C. of which: General levy Perequation levy 	Balance Inflow Outflow Balance Outflow Inflow Outflow Outflow Inflow Outflow Outflow	+2,065 37 28	+1,529 66 275 — 209	+ 160 108 270 - 162	- 451 126 448 - 322 212	- 474 173 343	— 834 109 349	94 372	79 441	92 406	93 408	96 484	72 550	66 618
 Private ²) (1) Indemnification ³) (2) European Coal and Steel Community (a) Payments by E.C.S.C. (b) Payments to E.C.S.C. (c) Fayments to	Inflow Outflow Balance Outflow Inflow Outflow Outflow Inflow Outflow Outflow	37	66 275 — 209	108 270 — 162	126 448 — 322 212	173 343	109 349	94 372	79 441	92 406	93 408	96 484	72 550	66 618
 Indemnification ³) European Coal and Steel Community (a) Payments by E.C.S.C. (b) Payments to E.C.S.C. of which: General levy Perequation levy 	Outflow Balance Outflow Untflow Outflow Outflow Inflow Outflow Outflow	28	275 209	270 162	448 322 212	343	349	372	441	406	408	484	550	618
 Indemnification ³) European Coal and Steel Community (a) Payments by E.C.S.C. (b) Payments to E.C.S.C. of which : General levy Perequation levy 	Balance Outflow Inflow Outflow Outflow Outflow Inflow Outflow		- 209	- 162	— 322 212									<u> </u>
 (2) European Coal and Steel Community (a) Payments by E.C.S.C. (b) Payments to E.C.S.C. of which : General levy Perequation levy 	Inflow Outflow Outflow Outflow Inflow Outflow	•	219 	197 		• .	•	•	•					
 (2) European Coal and Steel Community (a) Payments by E.C.S.C. (b) Payments to E.C.S.C. of which : General levy Perequation levy 	Inflow Outflow Outflow Outflow Inflow Outflow					• •	•	•						Ι.
Steel Community (a) Payments by E.C.S.C. (b) Payments to E.C.S.C. of which: General levy Perequation levy	Outflow Outflow Outflow Inflow Outflow			-	2			``						
(b) Payments to E.C.S.C. of which : General levy Perequation levy	Outflow Outflow Outflow Inflow Outflow		-	_	2					÷.,		,		
of which : General levy Perequation levy	Outflow Outflow Inflow Outflow	-	-	-		0	1	3	4	9	6	39	14	14
Perequation levy	Outflow Inflow Outflow	-			107	169	185	173	151	93	61	, 72	64	49
• •	Inflow Outflow	-	_		64	104	108	67	62	56	56	72	64	49
(3) Other payments	Outflow		-	-	43	' 65	77	106	89	37	5	— .		
		37	66	108	124	173	108	91	75	83	\$7	57	58	52
	T. O	28	56	73	129	174	164	199	290	313	347	412	486	569
	Inflow Outflow	2,062	1,806	410	265 394	294 598	137 731	132 1,043	78 1,546	\$1 1,621	88 2,675	177 2,667	102 3,107	19 3,230
	Balance	6 +2,056	68 +1,738	88 + 322	129	- 304	- 594	- 911	-1,468	-1,540		-2,490		-3,211
(1) Foreign aid	Dalance	72,050	71,/38	T .322	129	504	- ,,,		-1,408	-1,510		-2,770	5,005	
	Inflow	2,062	1,798	410	265	291	130	127	70	75	79	100	62	4
of which:														ł
E.C.A., M.S.A., F.O.A.,											79	100	62	4
I.C.A., A.I.D. aid GARIOA and U.K. con-	Inflow	1,272	1,748	409	265	291	130	127	70	75	/9	100	02	Ŧ
	Inflow	746	50	1	0				<u> </u>	_ `	<u> </u>	_		—
	Inflow	44	_	_	-	—	-	-	_	-	 ,	_		-
(b) Repayments ⁴)	Outflow	6	59	63	79	2B	29	· 9	, e		٥		-	-
(2) Indemnification	Outflow	•	•	•	268	508	617	924	1,396	1,405	1,592	2,102	2,514	2,456
	Outflow		· —		268	354	267	245	225	261	266	259	255	250
(b) Agreements with European							· ·							
countries and international organisations	Outflow								-		· _	74	297	229
•	Outflow	-		•	•	154	350	679	1,171	1,144	1,326	1,769	1,962	1,977
(3) Subscriptions to international														
organisations								-						
(a) Contributions to the E.E.C.												120	1.0	308
-	Outflow Outflow	-	-		-	-	-	-	- 52	 69	189 - 113	139 157	165 177	225
(4) Grants to the Saarland	Cutlow .	•		·				_						•
	Outflow	_	_	-	-		_			56	70	<u>-</u>	-	-
(5) Payments to France under the	· · ·													1
treaty on the settlement				. 1										
of questions regarding the														
•	Outflow	-	-	_	-	. —			. —	. –	319	-	_	
(6) Contributions towards support						-								
costs of British troops stationed in the Federal		4												I
	Outflow	_						`	_	_	282	141	. —	- 1
	Inflow		ß			3	7	5	8	6	9	77	40	15
	Outflow	•	9	. 25	47	62	85	110	98	91	110	128	251	241

*) Unilateral transfers. — ¹) Breakdown of the item A I 2 shown in the balance-of-payments statement on pp. 14/15. Cf. footnote ⁸) in the balance-of-payments statement. — ⁸) Transfer payments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — ⁸) Including official payments, but predominantly private payments. Breakdown is not possible due to lack of statistical data. For the period prior to 1951 no figures are available (cf. footnote ⁸)). — ⁴) Reclamation of foreign aid and transfer, out of counterpart funds, of contributions towards administrative costs; prayment of part of the post-war economic aid as arranged in the London Debt Agreements is shown under long-term capital, item A II 1b of the balance-of-payments statement on pages 14/15. — ⁶) Almost exclusively official payments. Due to lack of statistical data the private payments contained in the amounts stated cannot be shown separately (cf. footnote ³)). — ⁶) Up to end-1956 shown under "Other payments", separate presentation not having been possible due to lack of statistical data. — ⁷) Cf. footnote ⁹). — ⁹) Provisional.

German Long-term Capital Investments Abroad¹)

in millions of DM

	·				Prive	ite 2)							Official 2))		
			Forei	gn securit	ies ³)						Int	ernational	organisat	ions		1
Year	Total	Private, total	Total	Divi- dend- bearing 4)	Fixed- interest- bearing	Credits and Ioans ⁵)	Business and capital interests ⁶) ⁷)	Real estate	Other capital invest- ments	Official, total	Total	Inter- national Mone- tary Fund	I.B.R.D., I.F.C. and I.D.A. ⁸)	Others	Credits and Ioans ⁵)	Other capital invest- ments
							New in	vestmer	nt			·		·		•
1950	180	<u> </u>	•	-	-	_	I — 1		— ·	180	·	` —	-	-	-	180
1951 1952	1,680	17	-	-	-	-		-	-	1,663	1,663	1,386	277	=		·
1953	46	46	•	•	•	•	•	•	•		_	-	-	-		·
1954 1955	193 322	193 322				•	•	•	•	-	-	-	-	-	-	-
1956	685	422	21	18	3	15	382	4	-	263	88	=	- 88		175	=
1957 1958	1,088	767 1,352	104 383	66 196	38 187	44 509	604 413	15 47	—	321 574	126	-	=	126	219 448	102
1959	5,682	2,807	2.032	1,409	623	418	222	133	2	2.875	2,351	1.921	282	148	524	. <u> </u>
1960 1961	3,596	2,614	1,724	1,550	174	461	278	149	2	982	221	<u> </u>	151	70	761	-
1961 1962 ^p)	4,457 4,083	2,334 2,855	1,20 5 1,672	1,067	138 258	653 611	284 344	185 198	7 30	2,123 1,228	924 124	=	921 81	3 43	1,199	=
					• *		Disin	vestmen	t						• -•	
1950	129	-	-		-		-	<u> </u>		129	-	- '	1 -	-	-	129
1951 1952	50 30	2	-		• •	-	- I	-	-	50 28		=	=	=	Ξ	50 28
1953 1954	64 31	43 21	•		•	•	:	:	43	21 10		-	-		—	21
1955	64	64				•			19 49	10		-	-	-	-	10
1956	97	97	4	3	1	13	12	0	68	_	-	=	=	=	=	=
1957 1958	92 236	92 210	23 104	7 46	16 58	20 43	23 44	2	26 17	26	_	=				_
1959	785	785	569	398	171	169	29	4	14	_		-	·	— .	_	
1960 1961	1,236	1,179 1,312	1,009 1,006	811 867	198 139	132 261	11 34	3	24 7	57 219	19 32		19 32	·	38 187	
1962 ^p)	1,720	1,381	812	670	142	534	29	4	2	339	53	Ξ	52	_1	184	102
							et capita									
1950	- 51	I — I			– I	(u	ncrease : —	-, decreas	e: +} 	- 51	-		I —	I —	I —	- 51
1951 1952	-51 + 50 -1,650	- 15	-	-	_	-	—		-	+ 50	-		-	-	·	+ 50
1953	+ 18	- 3		:	:			:	+ 43 + 19	+ 21	—1,663 —	-1,386	- 277	=		+ 28 + 21 + 10
1954	- 162	- 172	•	•	•	•	•	•		+ 10		-	—	-	-	+ 10
1955 1956	- 258	- 258 - 325	_ · 17	- 15		- 2		- 4	+ 49 + 68	- 263	- 88			<u> </u>	 175	
1957	- 996	- 675	- 81	- 59	- 22	- 34	- 581	- 15	+ 26	- 321	_	-			- 219	- 102
1958 1959		-1,142	- 279	- 150	- 129	466	- 369	- 45	+ 17	- 548	- 126		-	- 126	- 422	-
1960	-2,360	-1,435	1,463 715	- 739	- 452 + 24	- 249 - 329	- 193 - 267	- 129 - 146	+ 22	2,875 925	-2,351 202	-1,921	- 282	148 70	- 524 - 723	
1961 1962 ^p)	-2,926	-1,022	- 199 - 860	- 200	+ 1	- 392 - 77	- 250 - 315	- 181 - 194	+ 0 - 28		- 892 - 71		- 889 - 29	- 3 - 42	-1,012 - 920	+ 102
¹) Breakdo	-			-								· - ·				
according	to the see	ctor to wh	ich the G	erman pai	ty engage	d in the	transaction	i belongs.	³) Up	to mid-19	958 only	auoted sec	urities. —	- 4) Includ	ing invest	tment
fund certi	ncates. —	• •) Only	credits ar	id loans i	or which	a period	to maturi	tv of mor	e than tw	velve mont	ths was a	greed at t	he conclu	sion of th	ne contrac	t
9) Up to 1 I.B.R.D. r	notes that	are show	n in the	item "Sec	urities" o	f the Bur	desbank F	keturn	P) Provi	isional.	. ,					

Short-term Capital in millions

		Net	German	short-ter	m capit	al invest	ments ab	road (incr	ease: —,	decrease :	+).		Net forei	gn short-t	erm capita	l investm	ents in th
	- e	Assets	of Germa	n banks	other th	an Bund	esbank		Assets of	German 1	1011-banks					of Germa an Bunde	
Year				ces with money-m							Short-		-		1	igners' dej	
	Total	Banks other than Bundes- bank, total	Total	Demand de- posits	Time de- posits	Money- market paper 4)	Short- term credits ⁵)	Non- banks, total	Bal- ances with foreign banks	Money- market paper	term credits to foreign non- banks ⁵)	Other assets	Total	Banks other than Bundes- bank, total	Total	Banks	`Non- banks
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 ^p)	$\begin{array}{r} - 330 \\ - 14 \\ + 196 \\ - 53 \\ - 136 \\ - 209 \\ - 640 \\ - 647 \\ - 1,421 \\ + 1,021 \\ - 1,865 \\ - 24 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	-324 - 10 + 204 - 32 - 26 - 71 - 50 + 54 - 124 - 266 + 228 - 125 - 349			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} - & 8 \\ - & 14 \\ - & 12 \\ - & 18 \\ - & 34 \\ - & 48 \\ - & 106 \\ - & 82 \\ - & 307 \\ + & 151 \\ \end{array} $	$ \begin{array}{c} - \\ - \\ - \\ - \\ - \\ - \\ 14 \\ - \\ - \\ 14 \\ - \\ - \\ 38 \\ - \\ 100 \\ - \\ 11 \\ - \\ 163 \\ + \\ 68 \\ \end{array} $		67 152 + 83	4 00 0000	$\begin{array}{r} + & 79 \\ + & 250 \\ + & 281 \\ + & 448 \\ + & 441 \\ + & 287 \\ +1,103 \\ + & 637 \\ - & 90 \\ + & 228 \\ +1,888 \\ +2,204 \\ + & 296 \end{array}$	$\begin{array}{r} + & 79 \\ + & 250 \\ + & 281 \\ + & 448 \\ + & 441 \\ + & 287 \\ +1,103 \\ + & 581 \\ - & 135 \\ + & 280 \\ +1,151 \\ +1,294 \\ + & 28 \end{array}$	$\begin{array}{r} + & 73 \\ + & 249 \\ + & 257 \\ + & 387 \\ + & 154 \\ + & 641 \\ + & 536 \\ + & 243 \\ + & 535 \\ + & 231 \\ + & 344 \\ - & 31 \end{array}$	$\begin{array}{r} + & 73 \\ + & 30 \\ + & 74 \\ + & 106 \\ + & 232 \\ + & 25 \\ + & 467 \\ + & 383 \\ + & 122 \\ + & 229 \\ + & 248 \\ - & 299 \end{array}$	$\begin{array}{r} - \\ + 219 \\ + 183 \\ + 281 \\ - 14 \\ + 153 \\ + 174 \\ + 153 \\ + 121 \\ + 300 \\ + 359 \\ + 96 \\ + 268 \end{array}$

Foreigners' Long-term Capital Investments in the Federal Republic¹)

in millions of DM

•	1	1.				Private ²)			······			Official 2)	
Year	Total	Private, total	Redemp- tion under the London Debt Agree- ments 3)	Dor Total	Divi- dend- bearing	ties Fixed- interest- bearing 5)	Credits and loans ⁶)	Business and capital interests 7)	Real estate	Other capital invest- ments	Official, total	Redemp- tion under the London Debt Agree- ments ⁸)	Other capital invest- ments 5)
					J	New inve	stment						
1950 1951 1952 1953 1954	610 321 1 1,130	0 1 1,130		586	522	64	0 1 314	195	35		610 		610 321
1955 1956 1957 1958	1,643 1,399 2,036 2,412	1,643 1,399 2,036 2,412		1,004 767 1,358 1,803	870 518 745 796	134 249 613 1,007	446 444 538 413	161 162 112 182	32 26 28 14				
1959 1960 1961 1962 ^p)	3,501 5,442 5,720 5,268	3,501 5,442 5,720 5,268		2,528 4,349 4,408 3,452	1,902 2,490 2,697 1,860	626 1,859 1,711 1,592	401 775 817 1,230	569 311 491 580	3 7 4 6	00000			
1950	101					Disinves	tment	I	i Filipina	1 - 23	1 707	r -	101
1950 1951 1952 1953 1954	101 199 504 417 1,486	59 1,222		585	537	- 48		21			101 199 504 358 264	270 225	101 199 504 88 39
1955 1956 1957 1958	1,766 1,370 1,667 2,290	1,495 944 1,126 1,788	252 126 147 86	914 478 587 1,211	672 342 391 587	242 136 196 624	95 132 210 317	44 39 30 47	190 169 152 127		271 426 541 502	265 326 382 436	6 100 159 66
1959 1960 1961 1962 ^p)	4,051 3,339 7,027 2,794	2,631 3,025 3,811 2,704	163 117 128 .31	2,059 2,276 2,762 1,832	1,293 1,790 1,354 967	766 486 1,408 865	245 487 680 671	54 44 81 58	110 100 159 111	0 1 1 1	1,420 3 14 3,216 90	1,311 293 3,206 85	109 21 10 5
						t capital i rease: +, d							
1950 1951 1952 1953 1954	$ \begin{array}{c c} + & 509 \\ - & 199 \\ - & 183 \\ - & 416 \\ - & 356 \end{array} $	$\begin{vmatrix} & : \\ + & 0 \\ - & 58 \\ - & 92 \end{vmatrix}$		+ 1	- 15	+ 16	+ 0 + 1 + 239	+ 174	- 83		+ 509 - 199 - 183 - 358 - 264	 	+ 509 199 183 88 39
1955 1956 1957 1958	$ \begin{array}{r} - & 123 \\ + & 29 \\ + & 369 \\ + & 122 \\ \end{array} $	$ \begin{array}{r} + & 148 \\ + & 455 \\ + & 910 \\ + & 624 \end{array} $	252 126 147 86	+ 90 + 289 + 771 + 592	+ 198 + 176 + 354 + 209	$ \begin{array}{r} - & 108 \\ + & 113 \\ + & 417 \\ + & 383 \\ \end{array} $	+ 351 + 312 + 328 + 96	$ \begin{array}{r} + & 117 \\ + & 123 \\ + & 82 \\ + & 135 \\ \end{array} $	$ \begin{array}{r} - & 158 \\ - & 143 \\ - & 124 \\ - & 113 \end{array} $	+ °	$ \begin{array}{r} - & 271 \\ - & 426 \\ - & 541 \\ - & 502 \\ \end{array} $	$ \begin{array}{r} - & 265 \\ - & 326 \\ - & 382 \\ - & 436 \end{array} $	6 100 159 66
1959 1960 1961 1962 ^p)	$ \begin{array}{r} - 550 \\ +2,103 \\ -1,307 \\ +2,474 \\ \end{array} $	$\begin{array}{c c} + & 870 \\ +2,417 \\ +1,909 \\ +2,564 \end{array}$	$ \begin{array}{c c} - & 163 \\ - & 117 \\ - & 128 \\ - & 31 \end{array} $	+ 469 +2,073 +1,646 +1,620	+ 609 + 700 + 1,343 + 893	$ \begin{array}{r} - 140 \\ +1,373 \\ + 303 \\ + 727 \end{array} $	$ \begin{array}{r} + 156 \\ + 288 \\ + 137 \\ + 559 \end{array} $	$\begin{array}{r} + 515 \\ + 267 \\ + 410 \\ + 522 \end{array}$	$ \begin{array}{r} - & 107 \\ - & 93 \\ - & 155 \\ - & 105 \end{array} $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} -1,420 \\ -314 \\ -3,216 \\ -90 \end{array} $	$ \begin{array}{c c}1,311 \\293 \\ -3,206 \\85 \end{array} $	-109 -21 -10 -5
²) Investm onwards n external b	ents are cla ot including onds. — 9	ssified as "I g redemption Only credit	shown in t rivate" or " paid on G s and loans s and works	Official" ac erman-held for which	external bo a period to	the sector to nds. — 4) l maturity of	which the Including in	German part vestment fur	ty engaged i nd certificate	n the transa es. — ⁵) In	action belon cluding tran	gs. — ^s) Fro sactions in	m 1958 German

$Transactions^{1})^{2})$

of DM

Federal 1	Republic	(increas	:e: +, d	ecrease :	—)	Ne	capita	of private il transact : -, inflo	ions				l. Officia w:, in	1 *) flow: +)		o capita	I. Net tot f short-ter l transact v: —, infl	m ions ^{\$})
	Liab	ilities of Short	Germar -term cr		nks	-	Asset of Ger	s and liabi man banks n Bundesba	lities other	Assets and			Lia- bilities	Assets			-	
Short- term credits ^{\$})	Nori- banks, total	Total	Banks 5)	Non- banks •)	Money- market paper	Private, total	Banks other than Bundes- bank, total	Balances abroad and for- eigners' deposits 7)	Short- term credits 5)	liabili- ties of Ger- man non- banks	Lia- bilities to I.M.F.	Lia- bilities to I.B.R.D.	in respect of money- market paper	and other liabili- ties (net)	Net balance	Total	Private	Official
+ 6 + 1 + 24 + 61 + 223	• •	•	• • • • •			- 251 + 236 + 477 + 395 + 305	$\begin{array}{rrrr} - & 251 \\ + & 236 \\ + & 477 \\ + & 403 \\ + & 319 \end{array}$	$ \begin{array}{r} - & 251 \\ + & 239 \\ + & 461 \\ + & 355 \\ + & 187 \end{array} $	- 0 - 3 + 16 + 48 + 132	- 8 - 14				 + 85 + 38	- +1,333 + 53 - 162	$ \begin{array}{r} - & 251 \\ + & 236 \\ +1,810 \\ + & 448 \\ + & 143 \end{array} $	$ \begin{array}{r} - 251 \\ + 236 \\ + 477 \\ + 395 \\ + 305 \\ \end{array} $	- +1,333 + 53 - 162
+133 +462 + 45 -378 -255	+ 56 + 45 - 52	+ 56 + 45 75	+ 56 + 45 - 75			+ 119 + 894 3 737 	+ 131 + 912 - 25 - 734 1,035	$ \begin{array}{r} + & 80 \\ + & 582 \\ + & 139 \\ - & 22 \\ - & 720 \\ \end{array} $	$ \begin{array}{r} + & 51 \\ + & 330 \\ - & 164 \\ - & 712 \\ - & 315 \end{array} $	$ \begin{array}{r} -12 \\ -18 \\ +22 \\ -3 \\ -158 \end{array} $	- - - +1,392	29 70 99 38 +131	+ 4 + 15 + 40	$ \begin{array}{r} - & 159 \\ - & 221 \\ -1,711 \\ + & 207 \\ -1,171 \end{array} $	$ \begin{array}{r} & 188 \\ & 287 \\1,810 \\ & 87 \\ + & 392 \end{array} $	$ \begin{array}{r} - & 69 \\ + & 607 \\ - & 1.813 \\ - & 824 \\ - & 801 \\ \end{array} $	+ 119 + 894 3 737 1,193	$ \begin{array}{c} - & 188 \\ - & 287 \\ - & 1,810 \\ - & 87 \\ + & 392 \end{array} $
+920 +950 + 59	+737 +910 +268	+730 +933 +275	+518 +863 173	+212 + 70 +448	$\begin{vmatrix} + & 7 \\ - & 23 \\ - & 7 \end{vmatrix}$	+2,909 + 339 + 272	+2,254 - 264 - 147	+1,459 -1,119 + 237	+ 795 + 855 - 384	+655 +603 +419	-169 1,322 + 480	- 33 - 31 - 32	+193 +167 164	- 945 - 60 - 132	— 954 —1,266 + 152	+1,955 927 + 424	+2,909 + 339 + 272	954 1,266 + 152

as statistically ascertainable, excluding however the change in the Deutsche bundesbank's assets and inabilities, which is allowed for in the movement of gold and *) Including investments of the Reconstruction Loan Corporation. — *) Assets or liabilities in respect of mail credits and other short-term overdrafts, of cash and acceptance credits (including "intercompany accounts"). — *) Credit balances including money-market paper. — P) Provisional.

Movement	of	Gold	and	Exchange
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(Change in monetary reserves of the Deutsche Bundesbank)¹)²)

in millions of DM

(1) Assets (i (a) Freel	-)						1		1				1	1							·	-
(1) Assets (i (a) Freel		- 1	-	-	116	- 471	_	780	_1	,261	-1,	234	2,413		411	+	1	-1,4	02	-2,781	_	
(a) Freel	ssets and Liabilities													ł								
	increase:)·								1								۰.	ł				
	y usable assets										•	1			1				i			
	sets in foreign currency	+		-1		589		1,750	1	,669	—		-1,865	1		4	632			+3,568	+	4
As	sets in DM	-	34	+	32	- 3	-	9	+	14		0	+ 0	- <u> </u>	0 - 13	1-	202	+ 2	15	- 15	-	
To	tal	+	26		994	- 592	1-	1,759	-1	,655	_	474	-1,865	+1,574	-1,829	+	430	-7,8	54	+3,553	+	
(b) Asse	ts at fixed term or of												-								ĺ	
only	limited usability								·													
As	sets in foreign currency																					
	Credit granted to E.P.U.4)	-		-	1		-	721		272		133	- 703		- 355	+4	,597	·		—	•	_
1	Bilateral claims from																		1			
	former credits to E.P.U. ⁵)	-		-	-	— ,		-	-	- `.	-	-	—	-			364	+ 3	- F	+ 9	+	
	.B.R.D. debt certificates)	-	-		-			-	-			-	— .	- 735	-/ 231	-	139	+ 1	05	-	•	-
1	Earmarked balances with													1					. [
	foreign banks and ear-																					
	marked money-market investments											1	- 240	- 792	+ 60	1	619	+	88	+ 252		
2 a	Consolidation loans to	-		i -		_			-	-	_		- 240	- 792	τ ου	T	019	T I		1 232		
. `	foreign Central Banks		_	Ι.	_				_	126	_	29	+ 48	+ 87	+ 11	+	9				Ι.	_
	Balances on bilateral				_					110			1 10			1.	^					
	clearing accounts		146	+	27	- 593	_	57	+	425	+	113	+ 254	+ 38	_	· _	_ ·			_		_
. (Other claims	 _	90	+	8	+ 27	1	3	+	2	_	0	+ 2	+ 0		+	0	+	0	+ 0	-	
-	Total		·		24		\pm	.781	+			49	- 639	-2,754	-		,722	+ 5		+ 261	+	
		-	236	T	34	1,626	-	781	т	29	-	49	- 639	-2,754	- 515	1.4	,/22	Τ 3.	19	T 201	т	
	sets in DM													ł .								
J	Bilateral claims from						,										705	+ 8		- 043	+	
	former credits to E.P.U. ⁵) I.B.R.D. debt certificates ⁶)	"	-	-		-	-	_	-	-		-	<u> </u>		200	-2	,795		00	+ 943	Т	
1 State 1 Stat	Consolidation loans to	.			-	_			-	-	-		· —	-	- 200	-	_			-		
	foreign Central Banks	١.	_		_	·			_	20	_	129	- 147	- 68	+ 108	+	81	+	71	+ 43	+	
1	Balances on bilateral		•																-			
	clearing accounts	-	-	- 1		- 84	+	6	+	13	+	65	-	-	_	-		_			.	
<u></u>	Other claims	-		-	-	_			-	_	_	-		-		+	1	+	0	- 0	+	
-	Total	-	-	1.	_	- \$4	+	6		7	_	64	- 147	68	- 92	-2	,713	+ 7	17	+ 986	+	_
Ae	sets at fixed term or of						Í		·						i .				—j			
	only limited usability,													j .						• •		
	total	_	236	+	34	-1,710	1-	775	+	22		113	- 786	-2,822	- 607	+2	,009	+1,2	30	+1,247	+	
Total as			210	1	960	-2,302	+ .	2,534		,633			2,651			+	,439	-6,6		+4,800	.+	
		-	210	-	900	-2,302	1	4,774	1	.035		201	2,051		-2,450	12	,199	-0,0	27	1 4,000	- -	
	es (increase: +)						1												!	•		
• •	lities in foreign currency edit granted by E.P.U. ⁴)	+	806		806									1		_				-		_
	her liabilities	Т	800 141	+	94	- 137		151	+	24	_	1	+ 10	- 18	+ 12	1	- 70	+	82	- 126	+	
	· · · · · · · · · · · · · · · · · · ·	-					<u> </u>							<u> </u>		+						
То		+	665	-	712	- 137		151	+	24		1	+ 10	- 16			70		82	- 126	+	
(b) Liabi	lities in DM	+	109	<u> -</u>	250	+ 149	<u> -</u>	149	+	88	-	29	+ 40	+ 543	- 353		1.73	(63	+ 35	+	
Total lia	bilities	+	774		962	+ 12	-	300	+	112		30	+ 50	+ 525	- 341	-	243	+	19	- 91	+	
Change in a	ssets and liabilities	+	564	-1	,922	2,290	:	2,834	1	,521		617 ·	2,601	- 723	-2,777	+2	,196	6,6	05	+4,709	+	
et Movement	of Gold and Exchange		-				·											•				
(surplus:,	deficit: +)	+	564	-2	,038	2,761	-	3,614	-2	,782	1,	851			-3,188	+2	,204	-8,0	07	+1,928	+	_

cover accounts and in the liabilities recorded in the item "Deposits of foreign depositors" of the Bundesbank Return. — ") Diaregarding decrease by DM 1,419 million net in the Deutsche Bundesbank's monetary reserves due to the DM revaluation; decrease in gold holding: DM 606 million, in assets: DM 814 million, in liabilities: DM 1 million. — ") After the E.P.U. settlements had been carried out in the years indicated. For 1959 including the decline in credits granted due to the liquidation of E.P.U.; the item "Bilateral claims from former credits to E.P.U." makes allowance for transformation of the claims remaining after cash distribution into bilateral claims — expressed partly in foreign currency and partly in DM — on the former E.P.U. member countries. — ") Cf. foctore "). — ") Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in the item "Securities" and in the balance of payments under official long-term capital transactions.

Statistical Section

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	I.	Overall Monetary Survey	
		 Consolidated Condition Statement for the Credit Institutions including the Deutsche Bundesbank Bank Liquidity and the Credit Institutions' Recourse to Central Bank Credit Note and Coin Circulation and Bank Deposits 	24 26 28
	II.	Deutsche Bundesbank	
		A. Note and Coin Circulation, Lending, Deposits	
		1. Notes and Coin in Circulation	29 29
		2. Central Bank Lending to Non-bank Borrowers	30
		3. Central Bank Lending to Credit Institutions	30
		5. Minimum Reserve Statistics	31
			32
	III.	Credit Institutions	·
		A. Lending, Security Holdings, Deposits	- 1
		1. Lending to Non-Banks and Credit Institutions	34 40
		3. Instalment Credits and Small Loans	42
		3. Instalment Credits and Small Loans 4. Lending and Deposits of Agricultural Credit Cooperatives .	43 43
		5. Debits to Accounts of Non-bank Customers	43
		7. Deposits of Non-bank Customers .	44
		8. Turnover in Savings	46
		9. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics	47
	,	B. Interim Statements	48
		1. Interim Statements of the Credit Institutions 2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions	70
		by Size of Institution	60
	IV.	Minimum Reserve Ratios and Interest Rates	•
		1. Reserve Ratios and Reserve Classes	61
		1. Reserve Katios and Reserve Classes	62
	V.	Capital Market	23
		1. Issue and Placing of Fixed-interest-bearing Securities and Shares	67
		2. Redemption and Net Placing of Fixed-interest-bearing Securities	68
		3. Circulation of Fixed-interest-bearing Securities	69 70
		5. Circulation of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds	70
		6. Placing of Securities: Nominal Values, Issue Values and Average Issue Prices	70 71
		7. Placing of Industrial Bonds and of Shares: Issuers classified by branches of economic activity 8. Gross Placing of Fixed-interest-bearing Securities, classified by categories of securities	/1
		and interest rates, issue prices and maturities	71
		9. Average Prices of Fully Taxed Fixed-interest Securities	72
		10. Index of Share Prices	72 74
		12. Capital Accruing at the Investment Funds	74
		13. Turnover on Stock Exchanges	74
		14. Price, Dividend and Yield of Officially Quoted Shares	74 75
		15. Yields of Fixed-interest-bearing Securities	76
		17. Investments of Insurance Enterprises	77
	VI.	Public Finances	
		1. Tax Revenue of Federal Government, Länder and Equalisation of Burdens Fund	78
		2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen)	78 79
		3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper . 4. Federal Finances on a Cash Basis .	80
		5. The Federal Government's Indebtedness	81
		6. The Federal Government's Credit Market Indebtedness	81
		7. Indebtedness of the Länder .	82 82
		9. Public Indebtedness	83
		10. Equalisation Claims	84
	VII.	Foreign Trade and Payments	*
		1. Foreign Trade Balance by Groups of Countries, or Countries	85
		2. Important Items in the Balance of Payments	87. 88
		4. Short-term Assets and Liabilities of the Banks in Relation to Foreign Countries	88
		5. Transactions in Services with Foreign Countries	89
١	VIII.	Production and Markets	
		1. Index of Industrial Production	.90
		2. Inflow of Orders, and Sales, in Industry	90
	4 <i>1</i>	3. Labour Market 4. Data on Hard Coal Mining, Steel Industry and Building Trade	91 91
		5. Retail Sales	91 91
		6. Wholesale and Producers' Prices	92
		7. Consumer Prices and Wages	92 93
		8. Origin and Use of the National Product	93
	IX	Official Foreign Exchange Quotations on the Frankfurt Bourse	94
	Χ.	Interest Rates in Foreign Countries	
		1. Central Bank Discount Rates	96 96
	VΤ	2. Money Market Rates	
	~ ~ !	CALIANYE FAILIES OF THE INCHINES IN THE INCOMPANIAL MUNICIALY FUNDER ' ' ' ' '	

I. Overall **1. Consolidated Condition Statement for the Credit** in millions

	1		<u></u>	<u></u>	<u> </u>	Assets		· · · · ·			T ond	ing to Germ
						Credit institu	tions (not in	cluding Deutsd	e Bundesbanl		Lenu	ing to Germa
				CL	ort-term lendi						1	1
End of month	Total of assets	Total	Total	Total	German business enterprises and individuals	ng German public authorities	Total	German business enterprises and individuals	German public authorities	Treasury bills and non- interest- bearing Treasury bonds of German issuers ²)	German securities and syndicate participa- tions ²)	note : Bank bonds 3)
1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1957 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1962 1961 May Aug. Sep. Oct. Nov. Dec. 1962 Jan. Mardi May Luly Aug. Sep. Oct. Nov. Dec. 1963 Jan.	51.522 63.225 77.985 96.181 112.404 129.052 145.753 161.342 180.528 183.089 206.661 235.725 262.045 224.450 2262.045 221.421 224.460 226.177 227.508 228.612 235.725 235.024 237.518 235.024 237.518 235.024 237.518 235.024 249.159 249.159 249.159 253.054 254.075 256.750 261.475 260.475 261.475 275.7555 275.755 275.7555 275.7555 275.7555 275.7555 275.7555 275	30,663 33,209 49,631 62,385 76,233 85,737 95,334 107,985 126,618 126,670 145,977 169,855 192,564 154,759 157,742 158,861 164,314 165,051 166,823 169,855 173,432 174,296 177,026 177,026 177,026 177,026 177,026 177,026 177,026 177,026 177,026 177,026 177,026 177,026 179,937 180,0692 185,038 182,692 185,038 182,692	29,516 38,459 49,009 61,651 175,222 84,962 94,695 107,136 125,042 125,045 167,056 169,659 152,482 155,465 156,943 156,443 156,443 156,443 156,443 164,132 167,056 164,057 171,097 172,096 164,657 174,051 174,411 177,458 178,657 174,051 174,411 177,458 189,476 183,859 178,525 189,476 183,859 183,859 198,525 189,476 183,8569	16.320 19.857 22.477 26.033 30.565 32.289 33.269 33.269 33.285 34.920 35.518 47.470 50.536 50.541 43.678 45.475 44.966 44.807 46.302 47.470 46.287 46.287 45.225 50.354 49.199 49.503 49.199 49.569 50.541 49.855	15,886 19,466 19,466 22,165 25,716 28,654 30,132 31,644 31,644 31,644 35,211 40,633 46,790 ⁴⁷) 50,017 50,022 43,075 44,376 44,376 44,376 45,741 45,741 45,769 4	434 391 312 317 316 433 635 530 5307 405 643 519 519 603 758 590 641 561 564 564 564 564 565 566 5725 5765 5765 5765 519 519 855	11.734 16.553 23.650 31.919 ¹⁰ 42.357 50.37117) 57.306 ¹⁰ 67.850 81.866 ⁵ 189 94.998 110.671 128.827 129.010 100.641 101.847 103.191 104.955 106.364 107.665 109.160 110.671 111.879 112.828 113.690 ⁴⁰ 114.896 ⁴¹) 116.529 117.833 119.669 122.872 126.941 126.9	10.033 14.005 19,792 26.38240 46.665 54.165 54.165 54.165 64.76540 65.9472471 104.592 104.755 80.239 81.326 82.491 84.047 85.225 86.340 88.972471 93.972471 93.972471 94.045 85.225 86.340 88.972471 93.972471 93.97541 93.97541 93.957541 93.57541 94.57241 94.57241 94.57241 94.57241 94.57241 95.57541 95.57541 95.57541 95.57541 95.57541 96.5724 97.5724 97.	1.701 2.548 3.853 5.537 7.743 9.27117) 10.646451 13.685 17.10089) 17.30899 24.225 24.225 24.245 20.402 20.521 20.700 20.908 21.139 21.215 21.215 22.210 22.317 22.315 22.215 22.325 22.315 22.325 22.315 22.325 22.355 22.355 22.355 22.355 22.355 22.355 22.355 22.355 22.355 22.355 22.355 22.355 22.355 22.355 22.355 22.355 22.3	945 1.039 1.170 1.104 484 663 1.683 1.546 1.556 1.495 1.185 1.495 1.185 1.495 1.185 1.684 1.378 1.341 1.214 1.096 1.091 1.196 1.126 1.126 1.009 1.005 1.127 1.187 1.009 1.005 1.127 1.684 1.664 1.694 1.664 1.694 1.664 1.694 1.664 1.694 1.664 1.695 1.187 1.664 1.665 1.664 1.665 1.664 1.665 1.775 1.665 1.665 1.665 1.775 1.665 1.775 1.665 1.775 1.665 1.775 1.665 1	517 1.010 1.712 2.595 3.401 3.463 3.463 3.467 5.134 6.855 7.730 8.429 8.434 7.185 7.678 7.678 7.678 7.678 7.678 7.678 8.020 8.201 8.377 8.183 8.366 8.449 8.429 8.434 6.201 8.429 8.434 8.429 8.429 8.429 8.429 8.429 8.429 8.429 8.429 8.429 8.434 8.429 8.429 8.429 8.434 8.429 8.429 8.434 8.429 8.429 8.434 8.429 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.429 8.434 8.434 8.429 8.4344 8.434 8.4	(197) (322) (918) (2.1700) (3.154) (3.464) (3.464) (10.962) (11.146) (11.479) (11.479) (11.479) (11.479) (11.479) (12.7711) (12.7711) (12.7711) (13.363) (13.369) (13.
1963 Jan. Feb. ^p)	259,724	192,540 194,530	190,427 192,314	49,885	49,030 49,709	855	130,136 131,199	105,400 106,355	24,736 24,844	1.774 1.662	8,632 8,959	(17,690) (17,814)
· · · · · · · · · · · · · · · · · · ·					Lia	bilities	and the second se		. · · ·			
			coin -	·		Sight de	posits of Gen	man non-banks				
End of month	Total of liabilities	excli ca hold of c instit	lation ading sh lings redit utions ×)	including amounts t emplo	otal excluding emporarily oyed in on claims *)	busi enter ai indiv	man iness prises nd iduals ×)	German public including amounts to employ equalisation	excluding emporarily yed in	of for occu powe (Deu	ncies the mer pying rs ¹¹) tsche sbank)	Savings deposits of German non-banks
1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1958 Dec. 1958 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1950 Dec. 1961 May Iuny Auz. Sep. Oct. Nov. Dec. 1962 Jan. Feb. Nov. Dec. 1963 Jan. Feb. Dec. 1963 Jan. Feb. Pol	51.522 63.225 77.96.181 112.404 129.052 145.733 161.342 183.089 206.682 235.725 261.472 262.045 211.421 224.860 226.177 227.508 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.025 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.024 235.025 235.025 235.027 236.075 236.075 236.075 236.075 236.075 236.075 236.075 236.075 236.075 236.075 236.075 236.075 236.075 236.075 236.075 236.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.075 237.0	11. 12. 14. 14. 14. 16. 17. 19. 20. 23. 24. 24. 21. 22. 22. 22. 22. 23. 23. 23. 23	116 138 191 756 474 343 479 821 653 653 653 653 009 910 990 910 997 164 159 631	28 29 30 33 40 43 36 37 37 37 37 37 37 37 37 37 39 39 39 39 39 40 40 41 43 43 43 43 43 40	13,072 13,482 14,356 16,668 20,347 22,988 936 936 939 486 102 443 348 375 5205 192 405 684 243 348 3375 5205 192 405 614 336 918 243 336 918 243 358 530 578 559 559 559 559 559 559 559 559 559 55	100 111 133 135 165 168 214 225 266 314 333 333 266 267 277 277 277 289 31. 289 31. 284 284 285	023 028 877 951 853 901 347 845 845 845 845	7; 4; 5; 7; 9; 9; 9; 10, 10, 10, 9; 8; 9; 9; 8; 9; 9; 8; 9; 9; 8; 9; 9; 8; 8; 9; 9; 8; 8; 9; 9; 9; 8; 8; 9; 9; 9; 9; 9; 9; 9; 9; 9; 9; 9; 9; 9;	507 535 5592 5591 550 550 768 550 759 550 550 550 550 550 550 550 550 550 5		197 153 139 139 139 139 139 131 131 131 131 131 131 131 131 131 132 133 133 133 134 135 135 136 137 138 139 139 130 131 131 132 133 133 134 135 135 136 137 138 139 139 139 139 139 139 130 131 131 131 131 131 131 131 131 131 131 131 131 131 131 131 131 131 </td <td>5,058 7,551 11,521 17,205 24,252 29,349 36,065 44,170 44,170 44,170 53,863 60,073 69,254 69,254 69,254 55,423 55,996 56,423 55,996 56,423 57,213 57,581 57,213 57,581 58,330 58,330 58,337 63,226 63,672 64,249 64,603 65,567 66,019 66,660 65,9423 71,013 72,254</td>	5,058 7,551 11,521 17,205 24,252 29,349 36,065 44,170 44,170 44,170 53,863 60,073 69,254 69,254 69,254 55,423 55,996 56,423 55,996 56,423 57,213 57,581 57,213 57,581 58,330 58,330 58,337 63,226 63,672 64,249 64,603 65,567 66,019 66,660 65,9423 71,013 72,254
possible) sepan exception how processing, for Saarland non ing medium-te cluding_occasi bearing Treas: abroad ¹⁰) note ")): - is and footnote si authorities: D to elimination million dus t 1960 including ties ³¹) Dec	rated from th rever of note: the purposes banks with De tim notes (Kai onal discount ury bonds resu Up to end-19; At periods Up to end-19; At periods 0, At	e latter and s and coin of the "monic utsche Bundu sesenobligatio credits and liting from i St including fon notice, or s the credit i loans taker a trust basi reasons. — d. The row t DM 161 mi tange parity of DM 43 m	attributed as well as estary analy: esbank; cf. nen), but e advances a advances a the exchang the (relative r for fixed ; Institutions in from pub s. — 22) A Institutions in from pub s. — 22) Includies of figure Illion due t (as from A aillion (fro	connection wi to the foreign bank bonds h sis", of the figur footnote ")' xcluding the ba gainst securities the for a corresp vely small) depc periods, of six r 'global value a llc authorities: ts from July 19 ing increase du s were linked o statistical reas Aurch 1961] and m short-term to	assets or light for the set of	abilities of i ners, the amount banks' holdi of bank bon ing foreign n amount of t enterprises : er: including 1 ⁴) Including on). — 1 ⁵) D nts in respection on of "admi howing for I ntaining stat the acquisit lending) due	the banking statistics an ngs of "mobil ads which as octes and coin the Deutsche B and individua loans on a 1 increase due ccrease due to t of bonds so) nistered loan December 199 istical increa on of claims to catistica	system (Inclus: holdings cam d cannot, they litation paper ² part of inter part of inter as well as for undesbank's e. to conversion o elimination conversion o elimination co lid in advance is ² (about DM is), firstly, the use (business e resulting from a reasons, —	ling Bundebbanot be ascerts effore, be imm (cf. footnotte bank indebted eign bills and qualisation clie desbank. — 1 ⁴⁴) Netted ag a of "adminis of loans on a are uniformly 1 190 million figures exclu nterprises and m post-war e *) Increase	nk). Thus t ined. Apart ediately deri ")), the taki iness do not cheques boug fim on the Fe ainst the fol tered loans" (combined wi) into bank ding the Saa d' individuals conomic aid of DM 243	he overall i from that, t ved from the represent a spit within th deral Govern anuary 1959 Jowing assett (DM 438 mi about DM 25 th Bonds in credits. — urland and, : DM 23 m (as from A3	tems "foreig he individu i figures give hich paper l ny immedia is country ment (accoro attributed :: Capital d. llion of Las o million) c inculation ??) Includin secondly. et illion; publi ril 1961) to statistici

24

Monetary Survey

Institutions including the Deutsche Bundesbank*)*) of DM

The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities"; hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote") to this table.

I. Overall Monetary Survey

				1		Assets					1	1
n-banks	Deutsche	Bundesbank			a	ualisation cla nd non-interes ring debt certi	st-	Covering claims				
	Ger	man uthorities		Foreign			sold to	according to the Laws on	Net interbank	Real estate		End of
Total	Book credits 4)	Treasury bills and non- interest- bearing Treasury bonds	German business enterprises and individuals	assets *) ⁶)	Holdings	tempo- rarily sold to public authorities ⁴)	credit institutions in form of mobilisa- tion paper 7)	Currency Conversion Compensa- tion and "Old Savings"	claims or liabilities	and buildings	Assets 8) \$4)	month
1.167 730 622 734 1.011 775 639 849 1.536 1.536 1.536 1.536 1.601 2.895 2.895 2.895 1.877 1.918 2.866 2.929 2.641 2.799 2.680 2.460 2.460 2.335 2.200 2.412 2.572 2.572 2.572 2.572 2.255 2.150 2.273 2.895 2.572 2.572 2.273 2.273 2.2895 2.929 2.895 2.895 2.929 2.895 2.895 2.895 2.299 2.895 2.295	169 234 235 473 630 541 475 748 1.456 1.456 1.456 2.895 2.895 2.895 1.858 1.858 1.858 1.858 1.858 2.866 2.928 2.641 2.799 2.680 2.460 2.435 2.611 2.475 2.312 2.572 2.2150 2.273 2.895 2.895 2.895 2.895 2.895 2.895 2.895 2.113 2.216	868 370 253 132 261 136 100 80 80 100 110 1110	130 144 149 129 98 1 0 0 	2.575 5.198 8.460 11.444 13.445 18.928 25.246 28.991 28.991 28.991 36.563 37.663 37.663 37.663 37.663 36.781 37.756 36.551 37.375 36.551 37.375 36.551 37.968 37.776 ⁴⁸ 38.168 37.776 ⁴⁸ 37.945 38.723 37.945 37.663 37.663 37.663 37.663 37.663	14.412 13.702 12.422 10.946 10.809 10.806 11.170 10.801 12.212 12.212 12.212 12.212 12.212 12.212 12.212 12.212 9.956 9.744 9.439 9.243 9.243 9.243 9.243 9.243 9.244 9.700 10.727 10.538 10.300 10.696 10.865 10.865 10.969 9.779 9.891 11.137 11.123 9.842 	960 1.725 3.130 4.736 3.521 3.221 				588 794 981 1.152 1.351 1.601 1.809 2.108 2.308 2.308 2.393 2.667 2.943 2.951 2.460 2.481 2.558 2.558 2.667 2.657 2.558 2.667 2.667 2.667 2.667 2.773 2.7759 2.7788 2.816 2.873 2.7759 2.7788 2.811 2.873 2.907 2.943 2.951 2.947 	2.327 3.601 3.601 4.117 4.521 5.775 5.806 6.483 6.754 6.754 6.754 12.810 12.811 12.628 12.770 11.788 12.628 12.770 11.788 12.628 12.770 11.792 12.806 12.811 12.628 12.770 1.2.822 12.870 12.811 12.696 	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1956 Dec. 1956 Dec. 1956 Dec. 1977 Dec. 1997 Dec. "1916 Dec. "1961 Dec. "1962 Dec. "1962
						Liabilit			1	 1		1
Time d	eposits of Ge	rman non-ban	ks		Mediun and loans tak	n and long-ter en from Germ	m monies an non-banks ¹⁸	2				
	Germ		Ban	k bonds in		German		Fore	eigņ C lities	apital and reserves	Other liabilities	End of month

		1		and journs that						
Total	German business enterprises and individuals	German public authorities	Bank bonds in circulation ¹²) ²²)	Total	German business enterprises and individuals	German public authorities	Foreign liabilities ")	Capital and reserves ¹⁴)	Other liabilities ¹⁵)	End of month
5.764 7.973 10.183 10.072 11.975 15.498 16.511 16.511 16.511 19.463 21.204 ³⁹) 22.723 22.728 21.687 21.150 21.201 21.005 21.005	3.401 4.699 5.702 5.126 5.612 7.147 9.348 9.791 10.689 10.736 11.861 11.861 12.819 12.823 12.458 11.812 11.967 11.892 11.486 11.560	2,363 3,274 4,481 4,946 4,513 4,828 6,150 6,720 7,500 7,500 7,687 8,013 9,343 9,904 9,905 9,229 9,338 9,274 9,716 9,532 9,386 9,480	2,287 2,706 4,014 6,403 8,421 9,754 10,629 11,921 ²³) 14,666 14,703 17,813 21,114 25,075 25,073 19,385 19,583 19,713 19,999 20,124 20,364 20,364	5,657 9,000 11,853 15,823(4) 24,05217 26,36719(14) 27,25941(44) 27,25941(44) 28,85689(47) 28,45689(47) 32,11(41)(44) 37,00743) 40,714 40,719 34,493 34,793 35,046 35,514 36,033 36,282 36,576	293 1,093 2,026 2,211 2,206 2,527 2,510 2,457 2,457 2,457 2,457 2,457 3,674 3,674 3,679 3,033 3,019 3,033 3,019 3,060 3,092 3,145 3,145	5,364 7,907 9,827 13,614,149 17,742 21,525,17 24,74943,189 26,3595,17 26,3595,17 26,3595,17 33,83943 36,840 36,840 31,460 31,460 31,460 31,460 33,134 33,134 33,134	1.220 1.179 1.205 1.700 2.038 3.096 4.333 4.034 4.481 5.819 7.066 7.159 7.066 7.561 7.580 7.489 6.628 6.537	1.814 2.414 3.068 3.555 4.367 5.181 6.422m 9.007 10.423 12.143 13.733 13.738 11.318 11.482 11.546 11.645 11.993 11.906	6.381 6.700 7.266 8.183 9.657 10.738 11.157 12.392 12.669 13.731 13.707 15.302 15.671 14.601 14.611 14.662 14.798 15.532 15.532	Dec. 1951 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1957 Dec. **)1959 Dec. **)1969 Dec. **)1960 Dec. **)1962 Dec. **)1962 May 1961 June June June June Sep. Oct. Nov.
21,040 21,204 ⁸⁹)	11,86189)	9,480 9,343	21.114	37,097	3,258	33,839	7,006	12.143 12.268	13,707 13,756	Dec. Jan. 1962
22.213 22.859 21.921 23.300 23.004 22.314 22.426 22.788 22.222 22.507 22.690 22.723 22.728 23.342 23.342	12,412 12,519 12,020 12,462 12,641 12,065 12,132 12,179 12,007 12,518 12,474 12,819 12,823 13,190 13,334	9.801 10,340 9.901 9.768 10,443 10,249 10,294 10,294 10,215 9.989 10,216 9.904 9.905 10,152 10,276	21.422 21.636 21.792 22.020 22.431 22.629 23.040 23.427 23.793 24.564 25.075 25.073 25.569 25.967	37,515 37,800 37,939 38,1224*) 38,553 38,675 38,973 39,102 39,485 39,957 40,714 40,719 40,764 40,934	3,311 3,374 3,378 3,368 ⁴¹) 3,506 3,477 3,558 3,623 3,719 3,794 3,879 3,879 3,982 3,988	34,204 34,426 34,561 34,754 ⁽⁴⁾ 35,047 35,198 35,334 35,346 35,479 35,766 36,163 36,840 36,840 36,840 36,782 36,946	6,507 6,709 6,351 6,550 6,600 6,755 6,730 6,768 7,180 6,963 7,159 7,159 6,452 6,207	12,421 12,660 12,893 13,051 13,207 13,319 13,459 13,540 13,540 13,591 13,733 13,738 13,858	14.021 14.063 14.270 13.640 14.813 14.719 14.958 15.783 16.119 16.473 15.302 15.671 15.033	Feb. March April May June July Aug. Sep. Oct. Nov. Dec. ⁴⁹) Dec. ⁴⁹) Jan. 1963 Feb. ^P)

 23.610
 10.276
 25.967
 40.934
 3.988
 36.946
 6.207
 10.100
 Feb.P.

 Habilities to foreign non-banks were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as assets" and "foreign liabilities" now comprise, in addition to claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the trems of the above table accordingly contain only the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the under II and III in the Statistical Section of the Monthly Reports. — *) As from July 1959 including DM notes and coins circulating in the Saarland as well as deposits of the banks does not involve any additional granting of credit to non-bank customers. Until January 1958 bank holdings of "mobilisation paper" were estimated. — 6) Including for the banks' bonds were estimated. — 8) Including counter-item to coin circulation. — 9) Including DM notes and coin held to foreign liabilities". — 19 Netted against own and other banks' bonds in the credit institutions' portfolios (cf. footnote *)), but including paper held by foreigners (cf. foot-foreign liabilities". — 19) Netted against own shares held by credit institutions on a trust basis (to business enterprises and individuals: DM Site million, to public function due to statistical reasons. — 19) Increase of DM 190 million due to statistical reasons. — 19) Increase of DM 190 million due to statistical reasons. — 19) Increase of DM 190 million due to statistical reasons. — 19) Increase of DM 190 million due to statistical reasons. — 19) Increase of DM 100 million due to statistical reasons. — 19) Increase of DM 200 million due to statistical reasons. — 19) Increase of DM 200 million due to statistical reasons. — 19) Increase of DM 200 m

- ii.

2. Bank Liquidity and the Credit Institutions'

in millions

Calculation based on the averages of the

				Net position of	of German nor	1-banks in rela	ation to Deuts	che Bundesbank	2)		1
lia : ⊉'a				German	public author	ities ³)			Foreign	depositors	Net foreig
Period	Notes and coin in circulation	Total	Total	Federal Government (without Special Funds),	Balances from		ther thorities *) among	- Other German depositors (business	T1	among which : agencies	exchange purchases or sales of the
	<i>4</i>	2. 2. 7.4.1	A OCAL	Länder and Equalisation of Burdens Authorities	special trans- actions)	Total	which: E.R.P. Special Fund	enterprises and individuals)	Total	of former occupying powers	Deutsche Bundesban
		· ·	· · · · · · · · · · · · · · · · · · ·	· · · ·	By	Years	· · · · · ·	- -			- L
957 958	-1,531 -1,482·	- 561 -2,081	- 193 2,258	561 1,816	=	+ 368 - 442	+ 39 201 + 71		-39 + 119	+ 46 + 134	+ 8,062 + 5,503
959 ⁸) 960 961 962	937 1,684 2,524 1,803	2,877 4,823 5,683 2,524	3,185 5,550 6,748 3,293	3,249 5,312 5,095 2,785	-1,081 + 45	+ 64 - 238 - 572 - 553	+ 71 + 168 231 + 124	+ 308 + 727 +1,065 + 769	- -		+ 3,388 +10,748 + 5,575 + 3,333
	100 100					larters			·		, , ,,,,,,,
957 1st qtr.	+ 584 - 648	- 838 - 111 + 167	- 863 + 55	-1,154	_	+ 291 + 59	+ 25 + 27	+ 39 - 22	- 14 - 144	- 19 - 151	+ 1,588 + 2,174
3rd 4th 958 1st qtr.	464 1,003 + 316	+ 167 + 221 - 903	+ 474 + 141 886	+ 576 + 21 - 878	_	-102 + 120	- 58 + 45 - 80	13 333 2	-294 + 413 - 15	+ 394 0	+ 3,612 + 488 + 677
2nd 3rd 4th	285 364 1.149	- 123 - 382 - 673	215 453 704	- 106 - 371 - 461		109 82 243	+ 2 - 174 + 51	-3 + 2 + 61	+ 95 + 69 30	+ 108 + 44 18	+ 1,896 + 1,566
59 1st åtr.	+ 491 - 227	-1,129 + 196	-1,170 + 92			+ 17 - 42	189 83	+ 41 + 104		- 18	+ 1,364 - 315 + 521
2nd 3rd) 4th 60 1st gtr.	210 991 + 572		1,560 547	1,323 \$73	_	- 237 + 326	- 185 + 528	+ 103 + 60	. –	=	+ 834 + 2,348
2nd 3rd	- 758 - 566	2,137 973 762		2,048 1,295 964	=	-249 + 169 + 1	-232 + 181 + 70	+ 160 + 153 + 201	-		+ 1,530 + 3,572 + 2,892
4th . 961 1st qtr. 2nd .	- 932 + 474 - 641	- 951 -2,814 -2,670	1,164 3,082 2,911	1,005 2,459	704	- 159 + 81	+ 149 121	+ 213 + 268	· _		+ 2,754 + 2,164
3rd 4th	— 641 —1,046 —1,311				1,092 + 728 13	- 60 - 308 - 285	75 92 + 57	+ 241 + 353 + 203	Ξ	Ξ	+ 2,210 + 49 + 1,152
62 1st qtr. 2nd # 3rd # 4th #	+ 739 - 551 - 529 -1,462			-1,692 -581 -940 +428	+ 45 - 12 + 10 + 2	+ 77 52 314 264	+ 85 + 22 - 128 + 145	+ 329 + 175 + 56 + 209	,		- 846 + 1,205 + 1,644 + 1,330
	,					onths		1 207 1	· .	· .— ·	1,550
60 Jan. Feb.	+ 845 + 97	-1.181 - 82	1,255 122	1,049 114	=	206 8	257 29 + 54	+ 74 + 40	· _	-	- 153 + 309
March April May	370 346 82	- 874 + 392 - 147	920 + 359 197	- 885 + 252 - 249	=	- 35 + 107 + 52	+ 53 + 116	+ 46 + 33 + 50		=	+ 1.374 + 1.176 + 959
June July Aug.	330 342 + 86	-1,218 -94 +535	1,288 176 + 480	-1,298 - 81 + 406	Ξ	+ 10 95 + 74	+ 12 + 7 + 9	+ 70 + 82 + 55	Ξ	=	+ 1.437 + 1.073 + 881
Sep. Oct. Nov.	- 310 - 122 + 90	-1,203 -523 +81	1,267 - 605 + 8			+ 22 + 55 + 36	+ 54 + 41 + 64	+ 64 + 82 + 73		=	+ 938 + 1,033 + 736
Dec. 61 Jan. Feb.	900 + 957 + 44	509 882 798	567 967 885	- 317 - 567	- 495	- 250 + 95	+ 44 117 + 49	+ 58 + 85 + 87	-	-	+ 985 + 264
March April	- 527 - 171		1,230 782	460 1,432 405	- 182 - 27 - 300	-243 + 229 - 77	- 53 - 19	+ 96 + 78	=	Ē	+ 604 + 1,296 + 1,526
May June July	- 220 - 250 - 682	563 1,403 36	- 628 1,501 - 159	-90 -1,264 + 30	-612 + 20 + 258	+ 274 257 447	+ 93 149 463	+ 65 + 98 + 123	 		+ 373 + 311 + 545
Aug. Sep. Oct.	+ 215 579 21	+ 524 - 295 + 90	+ 388 389 + 29	+ 338 948 166	-16 + 486 + 12	+ 66 + 73 + 183	+ 133 + 238 + 11	+ 136 + 94 + 61	-		- 743 + 247
Nov. Dec.	+ 115 -1,405	+ 152 - 634	+ 106 - 730	-166 + 222 - 353	- 21 - 4	- 95 - 373	+ 10 + 36	+ 46 + 96	Ξ	-	48 234 + 1,434
62 Jan. Feb. March	+1,428	+ 374 118	+ 282 232 1,620	+ 194 - 38	-10 -10 +65	+ 98 - 184	- 185 + 260	+ 92 + 114	=	Ξ	- 1,723 + 89
April May	- 617 - 562 + 423	1,497 + 32 + 480	-11 + 416	1,848 + 55 + 332	+ 65 4 6	+ 163 - 62 + 90	+ 10 - 2 + 23 + 1	+ 123 + 43 + 64	Ξ	-	+ 788 + 331 + 234
June July Aug.	-412 -400 +317	- 982 - 426 + 739		968 353 + 679	-2 -1 +2 +9	- 80 - 131 + 36	+ 1 - 154 + 1	+ 68 + 59 + 22	=	. =	+ 640 + 511 + 245
Sep. Oct. Nov.	- 446 + 142	-1,501	1,476 46	-1,266 74	- 3	- 219 + 31	+ 25 - 17	-25 + 30	=		+ 888 + 724
Dec. 53 Jan.	- 186 1,418 +1,788	+ 573 - 182 	+ 489 277 1,151	+ 850 348 1,150	-1 + 6	-360 + 65 + 4	+ 35 + 127	+ 84 + 95 + 81		_	+ 80 + 526
Feb.	- 227	- 203	- 354	_ 1	+ 4	- 357	171 6	+ 151			- 134 + 394
each other b of the centre of the four l various item (except Trea Administrati to Federal G ances kept b	secause it is no al public authors bank-return da is are here tal sury bills and on on behalf sovernment for	of always disc prities' foreign tes of the mo cen into acco l non-interest of the Postal participation Postal Admini	ernible wheth n payments, s onthe indicated ount only in s -bearing Trea Cheque and in internation	deposits of non- er central public a ee the explanation i, since experience o far as they en sury bonds purch Postal Savings Ba mal institutions, shalf of the Posta	authorities' fo ns on pp. 7/8 e has shown tail an influx ased in open- ank offices be and items wh	reign paymen of the Mo these to reflec (+) or efflux market operat cause, since ich cannot be	ts, which in to onthly Report at changes in 1 (the computation for January iquidity better to at the credit in excluding purchas on on 1 May 1 blicitly to any o	of the liquidit 1957. — Mor han do the end- stitutions. They use assurances in 958 of the opt f the aforement	y streams must ever, those fig of-month positic are therefore no respect of Treas ional central mi-	be separate rures in the ons which a ot necessari ury bills). aintaining

26

I. Overall Monetary Survey

Both the breakdown of this table and the calculation basis for the figures were modified; hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote ×) to this table.

Recourse to Central Bank Credit *)

of DM

four weekly bank-return dates in the months indicated °)

	changes in the tors, net ⁵)		Open-	market purchases o e Deutsche Bundes		balance	tutions' es with the Bundesbank	(reco	institutions ourse to ank credit)	Compare: Position of credit institutions	
Total	among which: Central Bank lending to Recon- struction Loan Corporation	Overall effect on bank liquidity of the aforenamed factors	Total	Money-market paper of Fed. Govt. deriving from conversion of the Bundes- bank's equali- sation claims (mobilisation paper)	Other paper ⁶)	Total 7)	compare: Change in required minimum reserves	Change	Position on the average of the period	balances with the Deutsche Bundesbank on the average of the period ⁷)	Period
1.4				. •	Ву	Years	,				
+ 22 + 423 + 40 + 298 + 221 + 327	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	+5,992 +2,363 386 +4,539 2,411 667	$\begin{array}{r} -3.119 \\ -809 \\ +1.437 \\ -1.335 \\ -45 \\ +1.145 \end{array}$	-3,352-581+1,412-1,328+ 86+1,244	+ 233 - 228 + 25 - 7 - 131 - 99	+1,694 + 927 +1,344 +4,001 2,936 +1,005	+1,757 + 964 +1,089 +4,364 3,361 + \$33	1,179 627 + 293 + 797 480 + 527	1,999.0 1,187.9 971.8 1,927.3 1,435.7 1,465.5	5,309.1 6,471.0 7,239.2 11,369.2 10,597.7 9,515.4	19 19 19 19 19 19
					ByQ	uarters					
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	+1,339 +1,312 +3,615 -274 +315 +1,692 +789 -433 -798 +528 -940 +824 -2 +1,920	$\begin{array}{r} -1,080 \\ -920 \\ -1,869 \\ +750 \\ -611 \\ -1,190 \\ -295 \\ +1,287 \\ +674 \\ -445 \\ +674 \\ +564 \\ +824 \\ -447 \end{array}$	1,109	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c}212\\ +851\\ +581\\ +474\\211\\ +327\\ +68\\ +743\\82\\19\\17\\ +1,462\\ +2,026\\ +1,175\end{array}$	+ 143+ 882+ 639+ 93+ 199+ 275+ 224+ 266+ 185- 116+ 984+ 2,501+ 1,317	$ \begin{array}{c} - 471 \\ + 459 \\ -1,165 \\ - 2 \\ + 85 \\ - 175 \\ - 426 \\ - 111 \\ + 42 \\ - 102 \\ + 279 \\ + 74 \\ + 1,204 \\ - 298 \end{array} $	2,225.6 2,498.3 1,892.0 1,380.2 1,412.6 1,395.9 1,111.1 831.9 883.0 806.2 869.5 1,328.5 1,827.1 1,827.1	4,436.2 5,026.1 5,605.6 6,168.4 6,170.4 6,324.3 6,460.5 6,928.9 6,899.3 7,027.0 7,068.8 7,961.5 9,499.9 11,098.1	1st qtr. 15 2nd - 3rd - 4th - 1st qtr. 15 2nd - 3rd - 4th - 1st qtr. 15 2nd - 3rd - 9rd - 1st qtr. 15 2nd - 3rd - 3rd - 1st qtr. 15 2nd - 3rd
+ 71 + 115 + 144 + 139 - 106 + 44 + 76 + 3 + 46 + 3 + 46 + 202	$ \begin{array}{c} - & 6 \\ - & 1 \\ - & 3 \\ + & 2 \\ + & 1 \\ - & 3 \\ - & 1 \\ - & 1 \\ - & 1 \end{array} $	$ \begin{array}{r} +1,635 \\ + 986 \\ - 32 \\ - 962 \\ - 910 \\ - 507 \\ - 1,272 \\ + 187 \\ - 27 \\ + 445 \end{array} $	-1,276 - 436 - 720 + 529 - 506 + 652 + 728 - 11 + 166 + 262	1,184 448 785 + 574 423 + 720 + 727 + 68 + 158 + 291	92 + 12 + 65 45 83 66 + 1 79 + 8 29	+ 562 + 238 - 9571,1181,056 + 195 - 562 + 246 + 362 + 959	$\begin{array}{r} + 605 \\ - 59 \\ - 784 \\ - 1.053 \\ - 1.044 \\ - 480 \\ + 40 \\ + 367 \\ + 152 \\ + 274 \end{array}$	$\begin{array}{r} + 203 \\ - 312 \\ - 205 \\ - 685 \\ + 360 \\ + 50 \\ - 18 \\ + 70 \\ + 223 \\ + 252 \end{array}$	2,092.7 1,967.3 1,802.9 1,154.1 1,370.9 1,415.0 1,177.5 1,465.1 1,667.7 1,551.7	12,338.8 12,540.2 12,049.3 11,078.4 9,891.1 9,371.8 9,121.1 9,273.4 9,629.2 10,038.0	3rd 4th 1st qtr. 1' 2nd 3rd 4th 1st qtr. 1' 2nd 3rd 4th 1st qtr. 1' 2nd 3rd 4th
					ВуМ	lonths					
+ 93 + 80 - 140 + 29 + 51 - 16 + 88 - 1 - 18 + 275 - 142	$ \begin{array}{c} - & 3 \\ - & 1 \\ + & 7 \\ - & 2 \\ + & 1 \\ + & 2 \\ - & 3 \\ + & 1 \\ + & 2 \\ + & 1 \\ - & 4 \\ \end{array} $	$\begin{array}{r} - 396 \\ + 404 \\ - 10 \\ +1,251 \\ + 731 \\ - 112 \\ + 621 \\ +1,590 \\ - 576 \\ + 370 \\ +1,182 \\ - 566 \end{array}$	$\begin{array}{r} + 516 \\ - 322 \\ + 630 \\ - 558 \\ - 153 \\ + 264 \\ - 70 \\ - 1,073 \\ - 133 \\ + 18 \\ - 625 \\ + 171 \end{array}$	$\begin{array}{r} + 666 \\ - 322 \\ + 342 \\ - 299 \\ - 106 \\ + 23 \\ + 38 \\ - 945 \\ - 277 \\ + 46 \\ - 545 \\ + 51 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	+ 333 + 180 + 1,513 + 54 + 305 + 816 + 603 + 17 - 58 + 47 + 371 - 180	$\begin{array}{r} + 956 \\ + 28 \\ + 1,517 \\ + 101 \\ + 149 \\ + 1,067 \\ + 376 \\ + 124 \\ + 105 \\ - 71 \\ + 299 \\ - 287 \end{array}$	$\begin{array}{r} + & 213 \\ + & 98 \\ + & 893 \\ - & 639 \\ - & 323 \\ + & 664 \\ + & 52 \\ - & 500 \\ + & 651 \\ - & 341 \\ - & 186 \\ + & 215 \end{array}$	1,463.7 1,562.3 2,455.2 1,816.1 1,493.1 2,157.2 2,208.8 1,709.1 2,360.1 2,360.1 2,019.7 1,833.3 2,048.8	8,875.6 9,055.7 10,568.5 10,622.6 10,927.7 11,743.9 12,346.8 12,364.0 12,364.0 12,353.0 12,723.7 12,553.8	Jan. 1 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} + & 3 \\ - & 1 \\ + & 3 \\ - & 4 \\ + & 1 \\ - & 0 \\ + & 1 \\ - & 1 \\ + & 2 \end{array}$	+ 249 + 120 401 + 564 425 1,101 319 + 160 751 + 190 + 179 \$76	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	+ 277 - 364 - 697 - 240 - 109 - 704 - 352 - 299 - 393 - 403 + 165 - 242	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,818.8 1,745.7 1,844.3 1,114.7 1,188.0 1,456.5 1,136.0 1,520.3 1,478.5 1,196.2 1,570.3	12,573.1 11,987.4 11,587.5 11,363.6 11,401.4 10,470.2 10,173.2 10,084.7 9,415.3 9,096.0 9,409.1 9,610.3	Jan. 19 Feb. March April May June July Aug. Sep. Oct. Nor. Dec.
→ 229 → 129 → 129 → 107 → 96 → 31 → 59 → 18 → 11 → 274 → 83		$\begin{array}{r} + 308 \\ - 125 \\ -1,455 \\ - 92 \\ +1,129 \\ - 850 \\ - 346 \\ +1,360 \\ -1,041 \\ + 861 \\ + 741 \\ -1,157 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} - & 97 \\ + & 14 \\ + & 810 \\ + & 37 \\ - & 123 \\ + & 154 \\ + & 327 \\ - & 595 \\ + & 426 \\ - & 356 \\ - & 353 \\ + 1,000 \end{array}$	$ \begin{array}{r} - 35 \\ + 15 \\ - 47 \\ - 47 \\ - 47 \\ - 47 \\ - 36 \\ - 36 \\ - 9 \\ + 16 \\ \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} + & 286 \\ - & 287 \\ + & 41 \\ + & 171 \\ + & 182 \\ - & 10 \\ + & 116 \\ + & 46 \\ + & 51 \\ + & 182 \\ + & 41 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,118.3 861.6 1,552.5 1,608.3 1,164.4 1,622.7 1,737.4 1,420.6 1,845.0 1,354.5 1,203.4 2,097.2	9,333.9 9,048.3 9,002.0 9,523.4 9,294.7 9,842.5 9,657.2 9,655.3 9,863.1 10,615.7	Jan. 1 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
- 2 - 171		+ 582 + 135	701 200	- 659 - 182	- 42 - 18	498 289	+ 266 - 56	379 224	1,717.9 1,493.7	10,117.2 9,828.2	Jan. 1 Feb.

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made to the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment table which indicate changes are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages often subject to foruitous fluctuations. —) For longer periods: averages of the four bank-return dates of the last month of the quarter or year. — 1) The changes in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — *) Net total of credit balances maintained and cash advances taken ") Until July 1957 including credit balances employed in equalisation claims. — *) As from May 1958 including the minimum reserve balances kept by the Federal Postal minimum reserves, they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — *) Items in course of settlement, special credit bills and non-interest-bearing Treasury bonds. Storage Agency bills, prime bankers' acceptances and securities. — *) As from May 1958 without the minimum reserve bal-Saarland; changes due to the incorporation of the Saarland were eliminated. — *) Accounts kept in connection with the development aid loan and the partial denationalisa-

3. Note and Coin Circulation and Bank Deposits*) in millions of DM

:			~					of German	non-bank	s					Dep	osits of fo depositor	
	Note and				Sight de	posits of	German n	on-banks				me depos man non-l					
End	coin circula- tion, excl.	-			German ss enterpri individual		pub	German lic author	ities	Deposits		period	agreed 1, or at e,®) of				Foreign
of month	credit insti- tutions' cash holdings 1)*)	Total	Total	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank ⁹)	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank ^{\$})	of former occupy- ing powers' agencies	Total 9	less than six months	six months or more	Savings de- posits	Total	Foreign non- banks 7)	credit insti- tutions *)
1951 Dec. 1973 Dec. 1973 Dec. 1975 Dec. 1975 Dec. 1975 Dec. 1975 Dec. 1975 Dec. 1975 Dec. 1975 Dec. 1979 Dec. 1979 Dec. 1979 Dec. 1970 Dec. 1970 Dec. 1971 March June Sep. Dec. 1975 March June Sep. Dec. 1978 March June Sep. Dec. 1979 March June Sep. Dec. 1979 March June Sep. Dec. 1979 March June Sep. Dec. 1979 March June Sep. Dec. 1979 March June Sep. Dec. 1979 March June Sep. Dec. 1979 March June Sep. Dec. 1979 Can. 1960 Jan. ³⁰ Feb. March April May June July Auz. Sep. Dec. 1962 Jan. 1960 Jan. 1970 Jan.	20,376 20,721 21,563 21,563 21,274 22,065 22,180 22,214 22,888 22,277 23,116 23,138 22,191 22,756 23,474 23,343 23,479	24.854 30,731 39,190 48.681 55.405 81.483 91.845 93.485 105.010 135,325 135,526 42.335 32.266 34.272 36.540 39.190 42.337 32.266 34.272 36.540 39.190 42.337 55.406 45.461 50.210 50.210 55.406 45.451 55.406 55.406 55.405 55.405 55.405 55.405 55.405 55.405 57.648 57.6783 77.783 77.838 81.179 77.264 81.179 77.264 81.179 77.264 81.179 77.264 81.179 95.587 97.264 81.179 95.587 97.587 97.587 97.587 95.783 97.845 97.857 97.858 97.857 97.858 97.857 97.858 97.857 97.858 97.857 97.858 97.857 97.858 97.858 97.859 97.858 97.859 97.859 97.858 97.859 97.85	14.032 15.207 17.486 21.404 23.928 26.209 23.930 24.909 29.486 30.102 33.684 40.243 43.348 43	9.916 10,512 11,443 13,719 15,109 15,109 15,109 26,580 (1) 33,845 9,791 10,505 10,824 11,443 10,824 11,443 10,824 11,443 10,824 11,443 10,824 11,443 10,824 11,443 10,824 11,453 11,238 11,238 11,238 11,238 11,238 11,238 12,719 13,719 13,719 13,719 13,719 13,719 13,719 13,719 13,719 13,719 13,719 13,719 13,719 13,638 14,283 14,528 14,528 14,528 17,561 18,656 17,561 18,656 17,561 18,704 19,518 21,738 21,738 22,507 ³¹ 23,702 23,702 23,703 23,702 23,703 24,634 24,634 24,634 24,634 24,634 24,634 24,634 24,713 25,607 ³¹ 23,702 23,702 23,703 24,565 24,802 24,634 24,713 25,627 24,985 24,602 24,971 25,279 24,560 24,713 25,279 24,560 24,713 25,279 24,560 24,713 25,279 24,560 24,713 25,279 24,560 24,713 25,279 24,560 24,713 25,277 24,560 24,915 24,500 24,915 24,500 24,917 25,279 24,500 24,917 25,279 24,500 24,917 24,560 24,917 24,560 24,917 25,560 24,917 24,560 24,917 25,500 24,917 24,560 24,917 24,560 24,917 25,277 24,500 24,917 25,2819 24,500 24,917 25,291 25,291 23,702 24,917 25,291 23,702 24,917 25,291 23,702 24,917 24,560 24,917 24,560 24,917 25,291 25,291 23,702 24,917 25,291 23,702 24,917 24,560 24,917 24,560 24,917 25,291 25,291 23,702 24,917 24,560 24,917 24,560 24,917 24,560 24,917 24,560 24,917 24,560 24,917 25,290 24,917 24,560 24,917 25,290 24,917 25,290 24,917 24,560 24,917 25,290 24,917 24,560 24,917 24,560 24,917 25,290 24,917 24,560 24,50	9.644 10.247 11.198 16.111 14.867 16.111 13.414 14.867 16.111 13.414 14.867 16.111 13.414 14.867 10.245 10.578 13.589 9.537 10.245 10.578 11.028 11.0245 10.578 11.028 11.0245 10.578 11.028 11.0245 10.578 11.028 11.0245 10.578 11.028 11.0245 10.578 11.028 11.0245 10.578 11.028 11.0245 10.578 11.028 11.0245 10.578 11.028 11.028 11.0448 14.298 16.111 14.608 16.4752 16.316 17.202 18.356 19.209 21.409 21.409 22.368 19.209 22.368 19.209 22.368 19.209 22.368 23.579 23.979 23.579 23.989 22.368 23.577 23.989 22.368 23.577 23.989 22.368 23.577 23.989 22.368 23.577 23.989 24.677 24.130 25.180 25.6050 25.255 27.5555	272 265 245 245 245 252 279 279 279 279 279 279 279 27	3.119 3.942 3.942 3.942 3.942 3.942 3.942 3.942 3.942 3.942 3.942 3.942 3.942 3.954 9.5039 9.503 9.503 9.503 9.503 9.503 9.503 9.503 9.503 9.503 9.503 9.503	1.704 1.819 1.449 2.607 2.608 2.6900 2.609 2.609 3.103 3.664 4.72 5.218 5.222 1.761 1.975 1.777 1.869 1.777 1.869 1.716 2.037 2.038 2.037 2.038 2.037 2.038 2.037 2.038 2.038 2.037 2.038 2.638 2.378 2.378 2.378 2.378 2.378 2.378 2.378 2.378 2.378 2.378 2.378 2.378 2.378 2.378 2.485 2.485 2.378 2.682 2.746 3.103 3.085 3.103 3.087 2.884 3.007 2.884 3.007 2.884 3.007 2.884 3.007 2.884 3.007 2.884 3.007 2.884 3.007 2.884 3.007 2.884 3.007 3.215 3.603 3.215 3.603 3.215 3.521 3.083 3.385 3.454 4.371 3.083 3.385 3.454 4.3721 3.083 3.385 3.454 4.3721 3.083 3.385 3.454 3.510 3.241 3.083 3.385 3.454 3.103 3.215 3.610 3.995 3.510	1.415 1.415 2.113 3.555 6.224 1.438 3.449 4.249 4.285 4.285 4.285 4.285 4.285 4.285 4.285 4.285 4.285 4.285 4.743 5.001 5.085 5.397 4.743 5.001 5.085 5.397 4.743 5.085 5.397 4.743 5.075 7.052 6.356 5.227 4.449 3.897 7.952 6.356 5.227 4.449 3.897 1.933 1.888 1.487 4.198 4.227 1.933 1.888 2.461 2.767 1.923 2.461 2.797 4.138 1.449 3.477 6.376 5.287 4.449 3.477 6.376 5.287 4.449 3.477 6.376 5.287 6.371 6.371 6.374 6.	997 753 639 523 2654 141 141 47	5.764 7.973 10.182 10.072 10.125 11.975 15.498 16.511 18.189 22.723 22.723 22.723 22.723 22.723 21.204 ¹⁰ 22.723 10.631 10.561 10.183 10.972 10.622 10.355 10.425 11.304 11.975 11.304 15.199 15.199 15.199 15.498	3.643 4.809 5.125 4.363 5.592 7.197 6.716 6.811 7.521 8.090 8.094 5.782 5.666 5.7125 5.378 4.670 4.147 4.067 4.521 4.670 4.147 4.067 4.303 4.305 5.510 5.510 5.510 5.512 5.592 6.452 7.219 7.220 6.637 6.430 5.592 6.452 7.219 7.220 6.6452 7.219 7.220 6.6452 7.219 7.220 6.6452 7.219 7.220 6.6452 7.219 7.220 6.531 6.459 6.451 6.459 7.219 7.220 6.531 6.459 7.219 7.220 6.531 6.459 7.219 7.220 6.5452 7.219 7.220 6.531 6.459 7.217 7.220 6.531 6.459 7.217 7.220 6.531 6.459 7.217 7.220 6.531 6.459 7.217 7.220 6.531 6.459 7.217 7.220 6.531 6.459 7.220 6.531 6.459 7.220 6.531 6.459 7.220 6.531 6.459 7.220 6.531 6.459 7.220 6.531 7.220 6.531 7.220 6.531 7.220 6.531 7.220 6.531 7.220 7.2217 7.220 7.2217	2.116 2.116 3.164 5.058 6.007 5.762 6.383 8.301 9.795 11.342 11.512 13.683 ¹⁰ 14.633 14.633 14.634 3.356 6.007 5.058 5.058 5.058 5.058 5.058 5.068 6.209 6.379 6.470 6.084 5.762 6.209 6.383 6.209 6.383 6.209 6.379 7.980 8.301 9.795 5.466 5.742 6.024 5.762 9.7397 7.980 8.301 9.755 9.7397 7.980 8.307 9.758 9.7397 7.980 8.307 11.312 10.732 11.342 11.51	5.058 7.551 11.521 11.521 17.205 24.252 36.065 44.170 44.170 44.170 44.170 44.170 44.170 44.170 44.170 15.587 11.521 13.544 9.118 9.5187 11.521 13.544 9.118 9.5187 14.638 19.587 11.521 13.544 9.118 9.5187 14.638 19.265 20.260 21.357 23.257 23.257 23.257 23.257 23.257 23.257 23.257 23.257 23.257 23.257 23.257 24.252 25.735 22.574 23.257 24.252 25.735 22.574 23.257 24.252 25.735 24.252 27.379 23.400 34.006 35.628 35.289 39.941 44.170 45.720 44.170 45.720 44.170 45.720 45.516 47.755 35.289 35.484 55.595 55.484 55.541 55.484 55.551 55.484 55.484 55.551 55.484	559 559 1.057 1.243 1.352 1.952 2.495 2.779 3.537 3.691 4.022 3.959 3.959 3.959 3.959 3.957 991 1.057 1.075 1.075 1.075 1.075 1.075 1.075 1.017 1.180 1.312 1.591 1.312 1.591 1.312 1.591 1.352 1.312 1.591 1.352 1.312 1.591 1.352 3.455 3.025 3.555 3.414 3.225 3.552 3	364 486 584 566 522 734 915 1.076 2.236 2.236 2.236 2.236 2.236 2.236 2.236 540 550 550 550 550 560 560 560 56	195 300 473 677 730 1.198 1.580 1.723 1.723 1.723 1.723 1.723 1.723 473 473 473 473 473 473 473 473 473 47
July Aug. Sep. Oct. Nov. Dec. ¹⁴) Dec. ¹⁴) 1963 Jan. Feb. ^p)	23,653 24,009 24,330 23,910 24,997 24,164 24,159 23,631	127,909 127,655 129,819 129,747 130,205 135,325 135,526 134,417 135,602	40.393 39.300 41.578 40.580 40.569 43.348 43.375 40.062 39.738	30,877 30,951 30,853 31,901 32,347 33,845 33,868 31,148 30,914	30.622 30.737 30.582 31.630 32.070 33.566 33.589 30.903 30.663	252 255 214 271 271 277 279 279 279 279 245 251	9.539 9.516 8.349 10.725 8.679 8.222 9.503 9.507 8.914 8.824	3,588 3,766 3,979 3,589 4,162 5,218 5,222 4,025 4,373	5,928 4,583 6,746 5,090 4,060 4,285 4,285 4,285 4,889 4,451		22,426 22,788 22,222 22,507 22,690 22,723 22,728 23,342 23,610	7,447 7,766 7,921 7,409 7,763 8,076 8,090 8,094 8,094 8,650	14,867 14,660 14,867 14,813 14,744 14,614 14,633 14,633 14,634	64,603 65,090 65,567 66,019 66,660 66,946 69,254 69,254 69,423 71,013 72,254	3,725 3,876 3,686 3,640 3,916 3,794 3,959 3,959 3,705 3,593	2.008 2.013 1.986 2.008 2.114 1.971 2.236 2.236 2.016 2.000	1,717 1,863 1,700 1,632 1,802 1,823 1,723 1,723 1,723 1,723 1,593

') From July 1959 onwards including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Bundesbank; cf. footnote ¹⁰). — ¹) Including DM notes and coins held abroad. — ³) Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. note ⁷). Up to end-1951 including Import Permits Suspense Account (cash deposits). — ³) Including public authorities' Central Bank deposits temporarily employed — up to August 1957 — ¹in equalisation claims; from December 1960 onwards including the E.R.P. Special Fund's deposits and the credit balances arising from special transactions (cf. Table II A 4). — ⁴) From January 1959 onwards including the response of observation of the foreign enterprises and individuals as well as the deposits mintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes ⁴) and ⁴). — ⁴) Excluding foreign banks' deposits with the Bundesbank. — ⁴) Decrease of about DM 70 million due to statistical reasons. — ¹⁴) From January 1960 onwards including the Casarland and, secondly, the figures *including* the Saarland. Cf. footnote ⁵). — ¹⁵) Decrease of about DM 65 million due to statistical reasons. — ¹⁵) Increase of DM 243 million due to statistical reasons. — ¹⁵) Increase of DM 245 million due to statistical reasons. — ¹⁵) Increase of DM 245 million, — ¹⁴) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives (cf. the relevant footnotes to the tables in Section III, Credit Institutions). — ¹⁵) Provisional.

II. Deutsche Bundesbank

II. Deutsche Bundesbank A. Note and Coin Circulation,

Lending, Deposits

A. Note and Coin Circulation, Lending, Deposits

1. Notes and Coin in Circulation (a) at Bank-Return Dates

in millions of DM

Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank return date	1	Total note and coin circu- lation	Bank notes	Divi- stonal coin	Bank- return date		Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin
1948 Dec. 31	6,641.4	6,641.4.	_	1961 Jan.					1962 Jan.					1962 Dec. 7	25,876.9	24,266.3	1,610.6
1949 Dec. 31	7,737.5	7,697.9	39.6	Feb.			20,518.5						1,463.0	Dec. 15	25,412.4	23,798.7	1,613.7
1950 Dec. 31	8,413.8	8,232.3	181.5	Mar.	31	22,656.0	21,272.9	1,393.1	Mar.	31	24.758.5	23,272.6	1.485.9	Dec. 23	25,481.3	23,860.8	1,620.5
1951 Dec. 31	9,713.3	9,243.1	470.2	Apr.	30	22.608.6	21,226.4	1.482.2	Apr	30	24,810.6	23.300.8	1,509.8	Dec. 31	25,759.8	24,146.6	1,613.2
1952 Dec. 31	11.270.4	10,508.7	761.7	May			21,153.0		May				1.517.1	1963 Jan. 7	24,399.8	22,804.8	1.595.0
1953 Dec. 31	12,434.9	11.547.0	887.9	June			21,839,3				25,259.6		1,527.5	Jan. 15	23,528,6	21,952.1	1.576.5
1954 Dec. 31	13,296.0	12,349.8	946.2	July		23,536.7	22,108.9	1,427.8	July	31	25,312.1	23,765.6	1,546.5	Jan. 23 Jan. 31	22,212.5	20,649.3	1,563.2
1955 Dec. 31	14,642.4	13,641.0	1,001.4	Aug.	31		22,143.2				25,416.3		1,548.5	Feb. 7	23,908.3	22,326.6	1.581.7
1956 Dec. 31	15,590.5	14,510.8	1,079.7	Sep.	30	24,072.8	22.632.7	1,440.1	Sep.	30	25,743.6	24,177.1	1,566.5	Feb. 15	23,551.3	21,976.8	1,574.5
1957 Dec. 31	17,273.2	16,132.9	1,140.3	Oct.	31	23,608.8	22.156.5	1.452.3	Oct.	31	25,482.1	23,900.0	1,582.1	Feb. 23	22,822.7	21,247.0	1,575.7
1958 Dec. 31	18,858.3	17,661.5	1,196.8	Nov.	30	24,601.6	23.126.4	1,475.2	Nov.	30	26,530.1	24,927.9	1,602.2	Feb. 28	26,001.5	24,403.3	1,598.2
1959 Dec. 311)	20,324.2	19.045.7	1,278.5	Dec.	31	24,488.3	22,991.7	1,496.6			25,759.8		1,613.2	Mar. 7	24,749.9	23,155.7	1.594.2
1960 Dec. 31	21,839.6	20,470.3	1,369.3											Mar. 15	24,216.6	22,627.5	1,589.1

1) From July 1959 onwards including DM notes and coins issued in the Saarland.

(b) Averages¹) in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Feriod	Total note and coin circulation
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958	6,842 7,732 8,315 9,863 11,048 11,844 12,931 14,103 15,336 16,837	1960 March April May June July Aug. Sep. Oct.	18.839 19.274 19.280 19.590 19.970 19.850 20.116 20.351	1961 March April May June July Aug. Sep. Oct.	20,943 21,024 21,204 21,921 21,741 22,320 22,344	1962 March April May June July Aug. Sep. Oct.	22.868 23.436 23.163 23.491 23.768 23.577 23.951 23.814
1958 2) 1959 2) 1960 1961 1962	18,192 19,670	Nov. Dec. 1961 Ian. Feb.	20,203 21,315 20,192 20,178	Nov. Dec. 1962 Jan. Feb.	22.152 23.724 22.215 22.240	Nov. Dec. 1963 Jan. Feb.	23,895 25,561 23,693 23,754

(c) Denominations as at 28 February 1963

Denominations	In millions of DM	In per cent of total circulation
Total of bank notes of which: DM 100 - 50 - 20 - 10 - 5	24,403 11,185 8,992 2,748 1,294 184	93.9 43.0 34.6 10.6 5.0 0.7
Total of divisional coin of which: DM 5	1,598 498 228 442 185 157 49 10 29	6.1 1.9 0.9 1.7 0.7 0.6 0.2 0.0 0.1
Bank notes and divisional coin	26,001	100.0

2. Central Bank Lending to Non-bank Borrowers *)

in millions of DM

							Public	authorities	(excluding	R.L.C.)						enterprises lividuals
	Total le to non borro	-bank			Feder	al Governme	ent and its	Special Fur	ds 1)		Länd	er				Credits
Period	in-	ex- cluding y bills d	Tot in- cluding Treasur sn secur	ex- cludin, y bills d	Total	Treasury oills and non-inter- est-bearing Treasury bonds		Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public authori- ties	"Direct lending" ")	granted to insurance companies and build- ing and loan associa- tions *)
1950 Dec. 1951 Dec. 1952 Dec. 1954 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1959 Dec. 1960 Dec. 1961 March Mav June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. Nov. Dec. 1963 Jan. ') From July Office ')	$\begin{array}{c} 1.622.8\\ 1.166.5\\ 750.0\\ 622.5\\ 734.3\\ 1.011.2\\ 813.0\\ 813.0\\ 813.0\\ 813.0\\ 813.0\\ 813.0\\ 813.0\\ 1.074.4\\ 1.747.8\\ 1.804.4\\ 3.017.3\\ 3.012.2\\ 1.728.6\\ 3.012.2\\ 1.728.6\\ 3.012.2\\ 1.728.6\\ 3.012.2\\ 1.728.6\\ 3.012.2\\ 1.728.6\\ 3.012.2\\ 1.728.6\\ 1.028.4\\ 1.80.6\\ 1.028.4\\ 1.80.6\\ 1.028.4\\ 1.80.6\\ 1.028.4\\ 1.80.6\\ 1.028.4\\ 1.$	926.4 299.1 360.4 369.1 601.9 749.8 480.4 748.7 1.455.5 2.894.8 1.495.2 1.737.7 1.857.7 1.857.7 1.857.7 1.857.7 1.857.7 1.857.7 1.857.7 1.857.7 2.927.7 2.640.8 2.798.8 2.679.7 2.640.8 2.798.8 2.679.7 2.334.7 2.413.2 2.459.7 2.413.2 2.459.7 2.413.2 2.474.7 2.311.9 2.572.4 2.128.1 2.273.3 2.874.8 2.773.3 2.873.3 2.894.8 2.773.3 2.873.3 2.894.8 2.773.3 2.873.3 2.894.8 2.273.3 2.874.8 2.273.3 2.873.3 2.874.8 2.273.3 2.874.8 2.273.3 2.874.8 2.273.3 2.874.8 2.215.7	1,503.7 1,036.6 603.4 478.4 891.0 802.8 1,094.0 1,747.8 1,804.4 3,017.3 3,012.2 1,728.6 1,970.9 2,080.3 2,080.3 2,120.8 3,061.7 3,131.7 3,131.7 3,131.7 2,843.8 3,017.3 2,843.8 3,017.3 2,843.8 3,017.3 2,843.8 3,017.3 2,843.8 2,447.3 2,322.4 2,445.7 3,012.2 2,322.4 2,445.7 3,012.2 2,221.9 2,309.7	807.3 169.2 233.8 225.0 473.0 629.6 541.3 474.6 748.3 1.455.2 2.798.8 1.495.2 1.737.7 1.857.7 1.857.7 1.857.7 1.857.7 1.857.7 1.917.7 2.927.7 2.927.7 2.927.7 2.927.7 2.940.8 2.798.8 2.798.8 2.679.7 2.154.7 2.159.7 2.159.7 2.159.7 2.159.7 2.159.7 2.149.6 2.773.3 2.873.3 2.874.5 2.773.3 2.874.5 2.773.3 2.873.5 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.112.8 3.1	1,213,8 839,4 538,2 430,4 521,7 652,1 564,5 719,0 1,024,9 1,747,8 1,804,4 3,012,2 1,728,6 1,970,9 2,080,3 2,120,8 3,012,2 1,728,6 1,970,9 2,080,3 2,120,8 3,014,3 2,2080,3 2,120,8 3,068,7 3,078,7 3,0	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0 80.0 136.3 	637.5 	183.0 183.0 183.0 390.7 390.8 661.7 1.210.7 1.387.2 1.737.7 1.857.7 1.857.7 1.857.7 1.857.7 2.635.7 2.635.7 2.635.7 2.635.7 2.635.7 2.635.7 2.635.7 2.635.7 2.459.7 2.459.7 2.334.7 2.194.7 2.194.7 2.194.7 2.214.7 2.214.7 2.214.7 2.214.7 2.214.7 2.214.7 2.214.7 2.214.7 2.214.7 2.214.7 2.214.7 2.214.7 2.214.7 2.2155.7	335.0 286.1 	288.7 196.0 64.8 47.6 61.2 205.8 83.8 69.1 	120.1 28.0 14.4 6.0 	161.1 168.0 50.4 41.6 60.8 180.4 101.8 89.1 	7.5	1.2 1.2 0.4 0.4 21.5 33.1 48.7 	53.8 69.3 85.6 108.4 109.9 103.5 88.7 2.2	65.3 60.6 61.0 35.7 9.3 3.6 0.4

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lending, Deposits

3. Central Bank Lending to Credit Institutions *)

in millions of DM

		Credit institutions	(excluding R.L.C.) *)		Reco	nstruction Loan Corpor	ation
Period	Total 1)	Discount credits 1)	Advances on securities	Equalisation claims temporarily purchased ³)	Total	Cash advances	Securities
1950 Dec. 1951 Dec.	5,201,9	4,235.4	360.6	605,9	368.7	368.7	
 1951 Dec. 	5.717.5	4.757.2	290.8	669.5	454.0	454.0	
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	208.5	23.0
1954 Dec.	3,339.0	2,837,7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1.676.6	1,463.0	52.8	160.8	67.8	66.8	
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	1.0
1959 Dec.*)	1,285.7	949.2	234.4	102.1	20.3	20.3	-
1960 Dec.	1.804.1	1,296.5	419.0	88.6	1.1	1.1	. –
1961 Dec.	1,663.8	1.395.4	219.7	48.7	4.4	4.4	—
1962 Dec.	2.473.3	2.267.6	157.7	48.0		-	=
1961 March	1,459.2	1.237.6	150.4	71.2	9.9	9.9	
April	920.1	787.3	61.7	71.1	10.4	10.4	· _
May	1.196.0	1,109.9	26.6	59.5	4.0	4.0	_
June July	1,106.3	1,007.2	47,6	51.5	0.2	0.2	· _
July	1,219.4	1,148.2	19.9	51.3	4.5	4.5	
Aug.	835.9	769.5	15.1	51.3	4.5	4.5	_
Sep.	2,092.9	2,010.8	30,8	51.3	4.6	4.6	
Qct.	1,020.8	838.3	131.2	51.3	4.8	4.8	_
Nov.	1,460.0	1.385.4	23.3	51.3	3.5	3.5	·
Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	_
1962 Jan. Feb.	972.1	906.9	16.5	48.7	3.0	3.0	_
March	736.4	610.6	77.1	48.7	2.4	2.4	
April	1,927.7	1.849.7	29.3	48.7	0.0	0.0	
May	1,496.9 975.8	1.387.5	60.7	48.7	3.0	3.0	
	975.8	904.8	22.3	48.7	3.4	3.4	
June		1,742.8	63.9	48.4	0.0	0.0	
Aug.	1,715.1	1.643.7	23.0	48.4	0.0	0.0	
Sep.	1,997.0	1,218,2	19.4	48.4	0.0	0.0	—
Öct.	909.1	1.903.2	45.4	48.4	—	· -	
Nov.	1,235.8	837.9	22.8	48.4			_
Dec.	2,473.3	1,151.4 2,267.6	36.0 157.7	48.4 48.0	=	<u> </u>	-
1963 Jan.	1,443.0	1,373.3	21.7	48.0			
Feb.	1.243.9	1,135.3	60.6	48.0			

4. Central Bank Deposits of Non-Banks and of Credit Institutions*)

in millions of DM

				Non-ba	nks				
				Public aut	horities 1)				-
Period	Tot including amounts te employ equalisation	excluding mporarily ed in	Federal Government (without Special Funds). Länder and Equalisation of Burdens Authorities	Balances from special trans- actions)	E.R.P. Special Fund ⁸)	Other public authorities ⁵)	Agencies of former occupying powers 7)	Other German depositors *)	Credit institution ³) ⁵)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1956 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 March May July Aug. Sep. Oct. Nov. Dec.	3,693,3 3,997,3 4,935,3 6,266,5 7,003,5 7,682,3 4,94 4,94 4,94 4,94 4,94 4,94 4,94 4,	58.2 50.8 59.2 55.8 53.2 39.3 55.9 33.0 65.7 59.4 19.1 19.1 49.4 44.0 55.5	594.3 1.191.8 1.906.1 3.181.4 4.684.7 5.949.7 6.711.8 4.017.1 3.614.0 1.161.3 2.663.2 3.733.2 3.604.6 5.026.3 4.923.5 3.364.7 4.995.8 3.991.2 5.337.1 4.721.1 4.043.3 3.733.2		965.0 1.312.8 825.9 496.7 352.8 372.2 192.5 167.8 361.2 200.4 119.8 352.3 166.3 279.5 233.6 165.2 724.7 787.3 420.1 381.8 374.4 407.1 352.3	396.7 223.0 207.2 373.2 400.6 274.3 339.8 431.4 610.3 677.3 636.3 599.5 513.4 872.8 301.7 627.6 778.7 626.6 982.4 298.6 495.7 649.9 599.5	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8 	829.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 335.9 221.8 218.2 252.4 278.7 222.5 222.3 219.8 245.2 241.8 241.8 219.9 245.2 241.8	1.887.7 2.675.0 2.992.6 3.286.9 4.502.2 5.286.7 7.108.9 8.243.1 9.343.8 13.036.4 11.614.6 12.232.1 10.776.8 9.967.0 11.089.2 9.528.2 9.367.0 19.356.9 8.240.3 8.954.1
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb.		18.7 19.9 19.9 16.8 11.0 16.2 12.3 16.7 16.7 16.7 17.2 3.2 3.5	5,735.2 4.143.2 3,731.2 5,490.4 4,527.1 4,097.9 5,464.5 4,551.7 3,875.2 5,362.0 4,223.0 3,238.0 3,604.6 3,942.3 3,398.9	48.4 64.6 66.8 2.8 5.6 11.3 12.9 13.1 1.7 8.5 0.1 0.2 7.7 0.3	532.5 531.0 231.8 271.1 249.7 229.0 314.5 392.8 368.9 368.9 368.5 348.1 316.2 166.3 406.1 407.1	599.5 541.9 927.8 330.6 517.1 828.1 252.5 970.2 337.0 1.012.8 510.2 505.9 513.4 532.8 644.4		252.4 238.0 242.3 231.9 241.5 239.1 261.8 254.5 213.7 270.7 270.7 270.7 270.7 270.7 278.7 274.6 250.5	11.614.6 8.293.7 8.082.1 8.756.1 8.670.1 8.883.3 9.008.4 9.008.4 9.168.2 9.154.5 9.048.9 8.674.4 9.066.2 12.232.1 9.017.2 8.703.9

claims. — *) Until 31 July 1957 "counterpart funds" only. — *) Including Postal Cheque and Postal Savings Bank offices. — *) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — *) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote *) to Table 1 2. — *) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote *) to Table 1 2. — *) As from January 1959 included in "foreign business". — *) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — *) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper. For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics

II. Deutsche BundesbankA. Note and Coin Circulation, Lending, Deposits

(a) Total Reserves Maintained*)*) Amounts in millions of DM

Mohth Total Bank places o Non-bank places o Inthe liabilities Bank places o Non-bank places Inthe places Inthe places			Liabili	ties subject to t	the reserve req	uirement						Excess r	eserves
Month Total Bank places O Non-bank places Inne liabilities Bank places O Non-bank places Inne liabilities Bank places Non-bank places Iteluited			Sight li	abilities		Savings	deposits						in per cent
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Month	Total	places			places		required	reserve		total	Amount	required reserve
Dec. 125,655.5 25,304.0 9,920.6 24,900.3 37,764.9 27,765.7 9,801.6 10,140.1 339.7 1.2 338.5 1963 Jan. 128,887.9 26,641.5 9,583.7 24,934.6 39,003.4 28,724.7 10.067.9 10,210.0 142.6 0.5 142.1	959 Dec.*) 960 Dec. 961 Dec. 961 July 961 July Sep. Oct. Nov. Dec. 962 Ian. Feb. May June July Aug. Sep. Oct. Nov. Dec.	89,529.6 100,537.8 111.660.6 125,655.5 107,604.6 108,808.1 109,432.2 109,432.2 109,711.8 111.456.2 111.456.2 111.456.2 111.60.6 114.363.1 115,013.7 116,047.1 116,514.6 118,273.1 120,358.3 120,734.1 122,650.4 121,744.1 122,655.5	21,256,0 29,3 31,7 25,304,0 28,6 29,5 30,1 31,7 31,7 32,7 23,053,5 22,616,7 22,624,4 23,503,0 23,847,0 23,847,0 23,847,0 23,847,0 24,329,4 24,329,4 24,257,8 25,167,3 25,304,0	l 6,500.9 195.1 195.1 195.1 195.1 195.1 195.1 195.1 195.3 136.1 124.7 104.5 124.7 121.1 8.125.7 8.125.7 8.125.7 8.125.7 8.125.7 8.125.7 8.125.7 8.125.7 9.061.4 9.454.0 9.561.2 9.835.3 9.920.6	19.860.8 21.773.2 23.192.9 24.900.3 23.821.3 23.891.3 23.973.9 23.456.7 23.472.7 23.172.7 23.163.8 23.845.0 24.243.8 24.132.0 25.033.0 24.603.0 24.776.8 24.992.7 24.781.7 24.959.1 24.959.1	24,842.3 56.7 37,764.9 54.8 55.2 55.4 56.7 56.7 56.7 58.4 34,848.3 35,397.0 35,827.3 36,104.1 36,4124.1 36,4134.5 36,845.7 37,125.9 37,7634.9	17.069.6 69.5 63.2 27.765.7 98.9 50.3 67.0 19.0 78.2 25.141.2 25.141.2 25.141.2 25.946.3 26.103.1 26.096.4 26.986.4 27.272.4 27.272.4 27.265.7	7,967,9 12,332,1 8,969,7 9,801,6 10,142,1 9,842,8 9,449,7 9,047,2 9,211,7 8,969,7 9,047,2 9,211,7 8,969,7 9,010,4 9,010,4 9,010,4 9,376,8 9,376,8 9,376,4 9,578,1 9,528,6 9,578,1 9,761,0 9,801,6	8.236.2 12.518.6 9.336.3 10.140.1 10.316.0 9.572.5 9.185.4 9.334.3 9.334.3 9.334.3 9.547.0 9.203.9 9.145.6 9.138.1 9.401.5 9.4908.9 9.529.3 9.665.1 9.724.9 9.904.1 10.740.1	269.5 187.4 367.9 339.7 174.8 238.1 124.0 123.3 367.9 292.3 237.4 136.9 115.9 207.9 125.5 164.1 204.3 138.4 147.2 144.2 339.7	1.2 0.9 1.3 1.2 0.9 1.3 1.2 1.4 0.7 1.3 0.9 2.5 1.7 1.7 1.0 3.4 1.2 0.8 1.9 1.4 1.1 1.2	268,3 186,5 366,6 338,5 173,9 236,8 132,8 132,6 366,6 291,4 234,9 135,2 114,2 206,9 122,1 162,9 203,5 136,5 136,5 136,5 136,5 136,5 136,5 136,5 133,5	3,2 3,4 1,5 1,7 2,4 1,3 1,5 1,7 2,4 1,5 1,5 1,5 1,3 2,3 1,3 1,7 2,1 1,4 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5

') Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ×) From 1959 onwards including Saarland credit institutions. — °) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Breakdown by Banking Groups and Reserve Classes*)

Amounts in millions of DM

38,254.8 39,180.8 39,964.2 39,808.3 40.367.8 40.089.6 40.393.1 41.787.4 41,524.1 43,194.6	21.361.8 1) 21.361.8 21.100.9 21.149.9 21.791.5 22.308.4 22.166.3 22.409.1 22.086.4 22.086.4 22.086.4 22.305.6 22.900.2 23.656.9 23.533.5 2.106.5 2.155.2 2.164.5 2.126.6 2.133.0 2.232.5	L i a b 13.544.1 13.544.1 13.354.6 13.693.7 13.760.7 14.060.5 14.242.7 14.050.5 14.242.7 14.595.4 14.595.4 14.595.4 14.595.4 14.527.4 14.527.4 1.219.9 1.238.4 1.268.9 1.268.9 1.268.9 1.268.9 1.293.6 1.293.6 1.326.4 1.326.	Private bankers piliti 3.261.1 3.227.6 3.327.6 3.344.8 3.344.8 3.344.8 3.251.5 3.252.6 3.453.0 3.472.4 295.4 290.7 290.9 299.5 303.1 293.4 292.8 293.2 293.7 308.2 294.7 308.6 293.7 204.7 205.9 293.7 205.9 293.7 205.9 293.7 205.9 293.7 205.9 293.7 205.9 293.7 205.9 293.7 205.9 205.7	611.9 597.8 614.4 624.2 617.3 629.8 636.7 647.0 682.1 679.2 767.7 729.3 53.2 53.2 53.5 53.7 53.5 55.5	4.289.1 4.348.7 4.373.9 4.305.3 4.340.8 4.458.4 4.428.0 4.428.0 4.428.0 4.428.0 4.428.0 4.428.0 4.428.0 4.421.2 4.382.6 4.637.9 R e s e 420.2 423.1 427.0 419.7 420.8 425.3 425.3 425.3	52.711.5 53.899.9 54.048.8 54.701.7 55.694.2 56.254.5 57.217.8 57.217.8 57.217.8 57.477.9 58.133.1 59.10.2 50.130.5 1 V C I 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 	Central institu- tions of agri- cultural credit cooper- atives 489.2 479.7 493.6 496.7 529.7 508.1 505.8 515.6 492.3 490.3 515.6 492.3 493.3 493.4 493.3 47.6 44.9 45.3 46.3	561.7 567.7 575.2 - 582.0 589.4 593.0 601.7	tions of indus- trial credit cooper- atives e q u i r 148.7 138.8 133.0 140.3 140.3 145.1 148.3 145.1 148.4 184.9 193.1 142.4 184.9 193.1	7,786.0 7,870.7 7,870.7 7,872.9 8,051.0 8,143.3 8,143.3 8,143.3 8,447.9 8,447.9 8,447.9 8,447.9 8,445.5 8,597.8 8,597.8 8,653.6 8,653.6 8,653.6 8,653.6 564.9 580.4 588.6	1,116.1 1,236.9 1,373.3 1,359.6 1,343.6 1,343.6 1,343.6 1,384.2 1,380.7 1,306.9 1,394.8 1,372.3 1,367.9 1,477.5 96.0 104.3 116.4 115.2 113.4 115.2	56,872.2 4,567.8 4,566.7 4,553.1 4,625.8 4,722.5 4,716.7	39,958.1 40.532.3 41.364.4 42.493.4 42.643.9 43.491.5 44.548.0 44.156.7 45.108.2 45.001.5 46.126.6	DM 30 million) 17.615,5 517.515,7 17.802,0 17.732,3 18.070,3 18.325,5 18.210,5 18.502,4 18.493,5 1.132,3 1.139,4 1.131,9 1.154,8 1.151,5 1.142,1 1.164,8	6.730.3 6.769.4 6.786.8 6.790.4 6.769.3 6.816.3 6.816.3 6.856.7 6.979.8 7.034.2 6.985.6 7.073.4 7.075.7 7.133.6 377.4 377.4 379.9 380.2 379.7 380.2
38,254.8 39,964.2 39,964.2 39,808.3 40,367.8 40,393.1 41,787.4 41,787.4 41,524.1 43,194.6 42,509.7 3,666.6 3,602.4 3,597.6 3,698.1 3,577.3 3,760.4 3,811.6 3,767.2 3,767.7	21,149,9 21,791,5 22,308,4 22,166,3 22,409,1 22,036,4 22,036,4 22,036,4 23,056,9 23,056,9 23,056,9 23,056,9 23,056,9 23,056,9 23,056,9 23,056,9 23,056,9 2,033,5 2,166,5 2,155,2 2,166,5 2,126,6 2,133,0 2,232,5	13.544.1 13.325.6 13.262.9 13.454.3 13.693.7 13.760.7 14.060.5 14.242.7 14.595.4 14.595.4 14.595.4 14.595.4 14.527.4 14.574.5 14.774.5 1.229.9 1.238.4 1.262.0 1.268.9 1.293.6 1.290.6 1.212.9 1.238.4 1.262.0 1.268.9 1.293.6 1.290.0 1.312.9 1.346.4	3,261.1 3,230.8 3,227.6 3,310.8 3,344.8 3,251.5 3,285.6 3,293.3 3,315.2 3,453.0 3,472.4 290.7 290.7 290.9 299.5 303.1 293.4 292.8 293.5 294.7 308.6	611.9 597.8 614.4 624.2 617.3 629.8 636.7 647.0 682.1 679.2 767.7 729.3 53.2 53.2 53.5 53.7 53.5 55.5	4.289.1 4.348.7 4.373.9 4.305.3 4.340.8 4.458.4 4.428.0 4.428.0 4.428.0 4.428.0 4.428.0 4.428.0 4.428.0 4.421.2 4.382.6 4.637.9 R e s e 420.2 423.1 427.0 419.7 420.8 425.3 425.3 425.3	52.711.5 53.899.9 54.048.8 54.701.7 55.694.2 56.254.5 57.217.8 57.217.8 57.217.8 57.477.9 58.133.1 59.10.2 50.130.5 1 V C I 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 5.75 	489.2 479.7 493.6 496.7 529.7 508.1 505.8 515.6 492.3 492.3 492.3 492.3 492.3 492.3 492.3 492.3 492.3 492.3 492.3 492.3 487.1 522.1 523.7 6 43.4 43.4 43.4 43.4 43.4 43.6 44.9 45.3	9,694.2 9,807.3 9,950.7 10,044.7 10,153.7 10,339.5 10,512.2 10,754.8 10,929.5 10,960.3 11,128.2 11,297.9 e d 561.7 575.2 582.0 589.4 589.4 589.4 583.0 601.7	148.7 138.8 136.6 133.3 132.3 133.0 140.3 140.3 145.1 148.3 142.4 184.9 193.1 149.3 142.4 189.1 149.3 142.4 189.1 149.1 11.9 11.7 11.3 11.1 11.1	7,786.0 7,870.7 7,870.7 7,882.9 8,051.0 8,143.3 8,143.3 8,143.3 8,447.9 8,447.9 8,447.9 8,447.9 8,445.5 8,597.8 8,597.8 8,653.6 8,653.6 8,653.6 8,653.6 564.9 580.4 588.6	1,116.1 1,236.9 1,373.3 1,359.6 1,343.6 1,343.6 1,343.6 1,384.2 1,380.7 1,306.9 1,394.8 1,372.3 1,367.9 1,477.5 96.0 104.3 116.4 115.2 113.4 115.2	51,697,2 52,319,9 53,367,4 53,302,4 53,510,0 53,161,8 54,092,3 54,092,3 54,759,8 55,457,9 57,177,2 56,872,2 4,566,7 4,553,1 4,625,8 4,722,5 4,716,7	39,958,1 40,532,3 41,364,4 42,493,4 42,643,9 43,491,5 44,548,4 44,156,7 45,001,5 46,126,6 47,179,6 2,894,3 2,956,9 2,960,4 3,034,1 3,122,6	17.615.5 17.515.7 17.802.0 17.732.3 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 18.210.5 18.210.5 18.210.5 18.508.4 18.493.5 1.132.3 1.132.4 1.131.9 1.154.8 1.151.5 1.142.1	6.730.3 6.769.4 6.786.4 6.790.4 6.790.4 6.856.7 6.856.7 6.979.£ 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.979.5 7.133.6 374.6 377.4 379.5 380.2 379.2 380.2 379.2 382.2 379.2
38,254.8 39,964.2 39,964.2 39,808.3 40,367.8 40,393.1 41,787.4 41,787.4 41,524.1 43,194.6 42,509.7 3,666.6 3,602.4 3,597.6 3,698.1 3,577.3 3,760.4 3,811.6 3,767.2 3,767.7	21,149,9 21,791,5 22,308,4 22,166,3 22,409,1 22,036,4 22,036,4 22,036,4 23,056,9 23,056,9 23,056,9 23,056,9 23,056,9 23,056,9 23,056,9 23,056,9 23,056,9 2,033,5 2,166,5 2,155,2 2,166,5 2,126,6 2,133,0 2,232,5	13.544.1 13.325.6 13.262.9 13.454.3 13.693.7 13.760.7 14.060.5 14.242.7 14.595.4 14.595.4 14.595.4 14.595.4 14.527.4 14.574.5 14.774.5 1.229.9 1.238.4 1.262.0 1.268.9 1.293.6 1.290.6 1.212.9 1.238.4 1.262.0 1.268.9 1.293.6 1.290.0 1.312.9 1.346.4	3,261.1 3,230.8 3,227.6 3,310.8 3,344.8 3,251.5 3,285.6 3,293.3 3,315.2 3,453.0 3,472.4 290.7 290.7 290.9 299.5 303.1 293.4 292.8 293.5 294.7 308.6	611.9 597.8 614.4 624.2 617.3 629.8 636.7 647.0 682.1 679.2 767.7 729.3 53.2 53.2 53.5 53.7 53.5 55.5	4.289.1 4.348.7 4.373.9 4.305.3 4.340.8 4.458.4 4.428.0 4.428.0 4.428.0 4.428.0 4.428.0 4.428.0 4.428.0 4.421.2 4.382.6 4.637.9 R e s e 420.2 423.1 427.0 419.7 420.8 425.3 425.3 425.3	52.711.5 53.899.9 54.048.8 54.701.7 55.694.2 56.254.5 57.217.8 57.217.8 57.217.8 57.477.9 58.133.1 59.10.2 50.130.5 1 V C I 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.4 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 3.607.6 5.6 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 	489.2 479.7 493.6 496.7 529.7 508.1 505.8 515.6 492.3 492.3 492.3 492.3 492.3 492.3 492.3 492.3 492.3 492.3 492.3 492.3 487.1 522.1 523.7 6 43.4 43.4 43.4 43.4 43.4 43.6 44.9 45.3	9,694.2 9,807.3 9,950.7 10,044.7 10,153.7 10,339.5 10,512.2 10,754.8 10,929.5 10,960.3 11,128.2 11,297.9 e d 561.7 575.2 582.0 589.4 589.4 589.4 583.0 601.7	148.7 138.8 136.6 133.3 132.3 133.0 140.3 140.3 145.1 148.3 142.4 184.9 193.1 149.3 142.4 189.1 149.3 142.4 189.1 149.1 11.9 11.7 11.3 11.1 11.1	7,786.0 7,870.7 7,870.7 7,882.9 8,051.0 8,143.3 8,143.3 8,143.3 8,447.9 8,447.9 8,447.9 8,447.9 8,445.5 8,597.8 8,597.8 8,653.6 8,653.6 8,653.6 8,653.6 564.9 580.4 588.6	1,116.1 1,236.9 1,373.3 1,359.6 1,343.6 1,343.6 1,343.6 1,384.2 1,380.7 1,306.9 1,394.8 1,372.3 1,367.9 1,477.5 96.0 104.3 116.4 115.2 113.4 115.2	51,697,2 52,319,9 53,367,4 53,302,4 53,510,0 53,161,8 54,092,3 54,092,3 54,759,8 55,457,9 57,177,2 56,872,2 4,566,7 4,553,1 4,625,8 4,722,5 4,716,7	39,958,1 40,532,3 41,364,4 42,493,4 42,643,9 43,491,5 44,548,4 44,156,7 45,001,5 46,126,6 47,179,6 2,894,3 2,956,9 2,960,4 3,034,1 3,122,6	17.615.5 17.515.7 17.802.0 17.732.3 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 17.643.2 18.210.5 18.210.5 18.210.5 18.508.4 18.493.5 1.132.3 1.132.4 1.131.9 1.154.8 1.151.5 1.142.1	6.730.3 6.769.4 6.786.4 6.790.4 6.790.4 6.856.7 6.856.7 6.979.£ 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.985.6 7.034.2 6.979.5 7.133.6 374.6 377.4 379.5 380.2 379.2 380.2 379.2 382.2 379.2
3,666.6 3,602.4 3,597.6 3,698.1 3,773.7 3,760.4 3,811.6 3,765.6 3,797.2 3,946.9	2.070.0 2.029.9 2.033.2 2.106.5 2.155.2 2.143.0 2.168.5 2.126.6 2.133.0 2.232.5	1.248.0 1.230.1 1.219.9 1.238.4 1.262.0 1.268.9 1.293.6 1.293.6 1.312.9 1.346.4	290.7 290.9 299.5 303.1 293.4 292.8 293.0 294.7 308.0	51.7 53.0 53.7 53.7 53.7 53.7 53.7 53.7 55.1 55.1 56.0 56.0 56.0	420.2 423.1 427.0 419.7 420.8 436.0 425.3 425.4	3.607.1 3.693.4 3.687.8 3.744.1 3.833.0 3.815.6 3.866.7 3.943.8	43.4 42.0 43.3 43.8 47.6 44.9 45.3	561.7 567.7 575.2 - 582.0 589.4 593.0 601.7	11.9 11.7 11.3 11.1 11.3	565.6 564.9 580.4 587.8 588.0	116.4 115.2 113.4 117.2	4,553.1 4,625.8 4,722.5 4,716.7	2.926.9 2.960.4 3.034.1 3.122.6 3.127.9	1.139.4 1.131.9 1.154.8 1.151.5 1.142.1 1.166.6	377 378.: 379.: 380.: 379.: 382.:
3,602.4 3,597.6 3,698.1 3,773.7 3,760.4 3,811.6 3,765.6 3,797.2 3,946.9	2.029.9 2,033.2 2.106.5 2.155.2 2.143.0 2.168.5 2.126.6 2.133.0 2.232.5	1.230.1 1.219.9 1.238.4 1.262.0 1.268.9 1.293.6 1.290.0 1.312.9 1.346.4	290.7 290.9 299.5 303.1 293.4 292.8 293.0 294.7 308.0	51.7 53.0 53.7 53.7 53.7 53.7 53.7 53.7 55.1 55.1 56.0 56.0 56.0	420.2 423.1 427.0 419.7 420.8 436.0 425.3 425.4	3.607.1 3.693.4 3.687.8 3.744.1 3.833.0 3.815.6 3.866.7 3.943.8	43.4 42.0 43.3 43.8 47.6 44.9 45.3	561.7 567.7 575.2 - 582.0 589.4 593.0 601.7	11.9 11.7 11.3 11.1 11.3	565.6 564.9 580.4 587.8 588.0	116.4 115.2 113.4 117.2	4,553.1 4,625.8 4,722.5 4,716.7	2.926.9 2.960.4 3.034.1 3.122.6 3.127.9	1.139.4 1.131.9 1.154.8 1.151.5 1.142.1 1.166.6	377.4 378.5 379.5 380.2 379.7 382.1
4,097.2 3,988.6	2,292.5	1,341.3 1,418.6 1,354.3	305.1 317.9 311.0	1 59. 9 68.	424.7 425.8 2 458.1		43.9 44.1 43.7 47.3 46.9	613.7 629.7 639.9 641.5 648.3 656.0	11.8 12.2 12.5 12.8 12.3 16.5 17.1	604.2 611.5 612.0 623.0 628.1 631.7 638.1	116.0 110.1 110.7 120.0 117.6 118.5 126.5	4,683.0 4,774.3 4,849.3 4,922.2 5,090.1	3.282.7 3.233.8 3.318.1 3.295.7 3.373.3 3.428.7	1,177.7	385.2 393.4 396.2 393.2 393.2
	ge reser		1	L		1	of liab	ilities sub	iect to t	the rese	rve requ	" uirement)	I	1
9.5 9.4 9.4 9.4 9.4 9.4 9.4 9.4 9.4 9.4 9.4	9.7 9.6 9.7 9.7 9.7 9.7 9.7 9.7 9.6 9.6 9.6 9.7 9.7 9.7	9.2 9.2 9.2 9.2 9.2 9.2 9.2 9.2 9.2 9.2	9. 9. 9. 9. 9. 9. 8. 8. 8. 8. 9.	1 8. 0 8. 0 8. 1 8. 9 8. 9 8. 9 8. 9 8. 0 8. 9 8. 0 8. 9 8. 0 8. 0 8.	7 9. 6 9. 7 9. 6 9. 7 9. 6 9. 7 9. 6 9. 6 9. 7 9. 6 9. 7 9. 7 9. 7 9. 7 9. 9 9.	3 6.8 6.9 7 6.8 6.8 7 6.8 6.9 8 6.9 6.9 5 6.9 6.9 5 6.9 6.9 7 6.9 6.9 7 6.9 6.9 7 6.9 6.9 7 6.9 6.9 7 6.9 6.9 7 6.9 6.9	8.9 8.8 8.8 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0	5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.9 5.9 5.9 5.9 5.9 5.9	8.9 8.6 8.5 8.4 8.5 8.4 8.5 8.4 8.5	7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2	8.6 8.4 8.5 8.5 8.5 8.5 8.5 8.6 8.5 8.6 8.6 8.6 8.6 8.6	5 8.9 8.8 8.8 8.8 8.8 8.8 8.9 8.9 8.8 8.9 8.8 8.8	7.4 7.3 7.3 7.3 7.3 7.3 7.3 7.3 7.4 7.4 7.4 7.4 7.3 7.3 7.3	6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5	5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6
	1		•		Exc	ess r	eserv								
45.7 49.6 51.8 49.8 49.5 60.6 52.1 67.4 38.0 149.8	13.0 10.5 12.4 16.2 14.8 15.2 11.6 18.9 11.5 53.5 22.2	18.3 25.7 21.4 22.2 29.8 28.1 34.3 14.4 70.4	12. 12. 16. 12. 11. 14. 9. 11. 9. 20. 10.	7 1. 2 1. 9 1. 7 0. 0 1. 1 1. 6 2. 7 2. 7 2. 5 5. 0 1.	7 13. 2 6. 1 21. 5 7. 5 13. 5 15. 5 7. 4 47. 8 3.	B 14.7 I 16.8 4 19.3 2 17.1 I 16.7 2 15.2 8 18.1 1 16.5 3 16.1 7 28.7 6 16.0	1.4 1.8 2.1 2.8 5.1 2.7 2.7 2.7 2.7 1.7 6.0 2.7 2.2	8.1 6.1 8.3 7.7 6.8 7.6 7.6 6.8 7.6 7.6 6.8 7.8 9.7 9.0 7.9	0.6 1.0 0.3	12.9 15.9 12.6 12.4 17.4 14.2 13.6 15.2 12.6 25.1 15.8	39.6 14.6 90.5 23.0 55.1 87.4 36.0 28.1 63.3 68.9 43.4	37.8 36.1 49.0 38.1 43.6 53.5 39.0 51.5 25.7 154.2 35.8	50.2 21.9 31.9 32.1 29.2 52.7 25.9 34.3	31.2 40.4 110.6 35.9 78.6 85.2 57.6 43.5	15.4 15.4 16.0 11.5 12.1 14.0 16.5 11.6 18.4
	9.4 9.4 9.4 9.4 9.4 9.4 9.5 9.4 9.5 9.4 45.7 45.7 45.6 65.1.8 49.8 49.8 49.8 49.8 49.8 49.8 49.8 49	9.4 9.7 9.4 9.6 9.4 9.6 9.4 9.6 9.4 9.6 9.4 9.7 9.4 9.7 9.4 9.7 9.4 9.7 9.4 9.7 9.4 9.7 9.4 9.7 9.4 9.7 9.4 9.7 9.4 9.7 9.4 9.7 9.4 9.7 9.4 9.6 49.8 12.1 45.7 13.0 16.2 14.8 60.6 15.2 14.8 53.5 50.9 22.2 27.5 5.1	9.4 9.7 9.2 9.4 9.7 9.2 9.4 9.6 9.2 9.4 9.6 9.2 9.4 9.7 9.2 9.4 9.7 9.2 9.4 9.7 9.2 9.4 9.7 9.2 9.4 9.7 9.2 9.5 9.7 9.3 9.4 9.6 9.3 9.4 9.6 9.3 9.4 9.6 9.3 9.4 9.6 9.3 9.4 9.6 9.3 9.4 9.6 9.3 9.4 9.6 9.3 9.4 9.6 9.3 9.4 9.6 9.3 9.5 10.5 23.5 9.4 9.6 9.3 9.5 14.8 22.2 60.6 15.2 29.8 52.1 11.6 34.3 38.0 11.5 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

II. Deutsche Bundesbank

B. Return

B. Return of the

X		Balances at f and mone investments	y-market			Assets			non-	asury bills interest-be reasury bor	aring			n million Casi
Date of return	Gold	total	among which: ear- marked	Foreign notes and coin, foreign bills and cheques ¹)	Other claims on foreign countries *)	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	total	Federal Govern- ment and Federal Special Funds	Länder	Ad- vances against securi- ties	total	Federal Govern- ment and Federal Special Funds
1957 Aug. 31 Sep. 30 ⁶) Dec. 31	9,449.8 10,032.6 10,602.5	8,144.0 8,304.1 6,603.9	•	214.6 230.5 174.3	5,330.0 5,793.7 6,460.6	72.2 69.3 63.1	82.4 87.6 173.6	1,115.8 1,246.6 1,366.1	2.5 6.0 153.7	2.5 6.0 153.7	=	29.6 44.1 53.3	133.8 104.7 150.6	=
1958 Mar. 31 June 30 Sep. 30 Dec. 31	10,260.6 10,695.3 10,834.9 10,963.3	6,763.3 7,040.7 8,799.4 ²) 9,310.7	996.1 966.9	151.5 143.8 130.0 152.6	6.250.3 6,658.7 — ³)	\$1.8 88.8 78.8 85.1	81.0 108.3 93.5 191.6	1,248.6 1,445.9 765.0 722.5	93.4 93.4 83.0 100.0	93.4 93.4 83.0 100.0		30.1 46.6 22.5 63.9	71.1 64.4 60.9 90.4	
1959 Mar. 31 June 30 Sep. 30 ⁷) Dec. 31	11,126.0 11,232.9 10,871.5 10,934.0	6,669.9 6,417.8 6,030.7 8,248.9	707.8 440.7 352.6 347.8	127.3 115.9 149.4 130.0		93.1 96.9 103.6 88.3	103.4 113 1 122.5 226.2	525.3 782.0 1,363.1 853.3	196.5 20.0 80.0	196.5 20.0 80.0		31.0 31.7 25.7 234.4	23.4 552.0 36.3 265.1	535.9 32.5 244.8
1960 Mar, 31 June 30 Sep. 30 Dec. 31	11,069.8 11,488.3 11,982.1 12,285.9	8,815.5 11,659.2 14,512.4 15,905.2	347.8 347.8 259.3 259.9	160.5 173.8 156.5 157.2		119.7 103.9 92.8 90.6	126.0 116.4 115.0 193.0	1,972.4 1,663.0 2,323.4 1,283.3	25.0 40.6 15.0 136.3	25.0 40.6 15.0 136.3		31.2 47.8 49.1	161.8 17.5 4.9	148.6
1961 Mar. 31 June 30 Sep. 30 Dec. 31	12,780.6 13,886.0 14,408.8 14,426.6	15,533.9 13,222.6 11,051.1	248.3	207.3 307.3 341.8		100.5 99.7 87.1	151.3 138.5 147.4	1,293.7 852.6 1,822.1	30.0 19.5 1.0	30.0 19.5 1.0	=	419.0 150.4 47.6 30.8	79.1 9.9 0.2 4.6	78.0
Dec. 31 1962 Jan. 31 Feb. 28 Mar. 31 Apr. 30 July 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 15 Dec. 23 Dec. 31	14,420.0 $14,427.8$ $14,428.7$ $14,437.9$ $14,438.6$ $14,438.6$ $14,438.3$ $14,449.3$ $14,449.3$ $14,447.2$ $14,447.2$ $14,448.1$ $14,448.1$ $14,488.1$ $14,488.1$ $14,488.1$ $14,488.1$	11,386.8 8,444.3 8,647.1 9,564.0 9,540.4 9,533.8 10,035.4 10,035.4 11,091.6 11,408.0 11,085.7 11,221.8 11,324.8 10,609.6 10,929.1		291.7 268.5 252.1 266.2 268.5 264.7 295.4 309.3 288.2 283.0 224.6 265.0 224.6 265.0 277.9 317.4 329.1		57.2 105.5 109.6 92.6 76.1 80.4 78.1 65.0 59.4 46.9 41.5 37.5 44.8	281.1 177.8 182.8 137.0 298.8 205.1 165.1 181.2 164.7 154.8 204.1 184.0 132.4 184.0 132.4 184.7 119.8 545.8	1.146.1 676.2 387.5 1.628.4 1.148.6 652.9 1.563.3 1.364.5 90.7.0 1.662.7 632.1 904.6 1.357.2 1.502.6 1.699.3 1.967.4	5.0 4.0 3.6 37.0 			219.7 16.5 77.1 29.3 60.7 23.0 19.4 45.4 22.8 36.0 23.1 50.3 398.6 157.7	167.5 3.0 2.4 0.0 3.0 500.0 97.2 357.7 3.3 117.6 15.1 739.1	160.1
1963 Jan. 7 Jan. 15 Jan. 23 Jan. 31 Feb. 7 Feb. 15 Feb. 23 Feb. 23 Feb. 28 Mar. 15	14,490.1 14,550.3 14,551.4 14,683.7 14,683.7 14,683.7 14,684.7 14,684.7 14,684.7 14,705.0 14,705.1	10,539.5 10,341.5 10,394.9 10,250.0 10,244.8 10,247.7 10,297.6 10,204.8 10,375.9 10,593.8		315.5 281.9 264.4 265.3 267.4 254.8 247.2 246.2 284.4 296.3		64.1 84.6 100.7 78.1 87.6 97.7 97.9 77.0 84.8 92.4	350.4 198.0 176.8 185.2 165.5 138.9 98.3 186.1 164.1 153.7	1,769.0 1,351.4 1,322.5 1,128.6 1,448.2 1,191.5 1,181.8 924.0 2,302.0 2,324.4	4 2	4.2		21.9 22.1 38.3 21.7 22.7 24.1 35.2 60.6 21.7 44.1	148.4 102.9 59.2	739.1 358.9 144.7 94.1 59.2

") For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — *) From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credits to international institutions and consolidation loans". — *) Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. 1957 onwards including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposite with the Deutsche Bundesbank, and its bills

L	i	a	b	i	1	i	t	i	e	s	

				-		Depo	sits ¹)				
Date	Bank notes		Credit institutions				Public deposit	OIS .			
of return	in circulation	total	(including Postal Cheque and Postal Savings Bank offices)	Berlin Central Bank	total	Federal Govern- ment	Federal Special Funds*)	Länder	other public depositors	other German depositors	Foreign depositor ^{1) 3})
1957 Aug. 31 Sep. 30 ⁴) Dec. 31	15,706.1 15,928.5 16,132.9	10.234.2 11.906.2 12.206.2	4.685.6 5.622.6 7.108.9	60.8 	4,811.8 5,471.9 4,616.3	4,9	569.9 963.4 993.1	118.4 460.7 491.4	23.5 47.8 31.8	165.8 179.7 229.7	510.2 632.0 251.3
1958 Mar. 31 June 30 Sep. 30 Dec. 31	16,653.4 16,973.8 17,273.3 17,661.5	10,484.2 11,209.5 10,619.8 13,037.2	5,814.7 5,989.5 5,773.6 8,243.1		4,195.9 4,800.9 4,648.8 4,585.5	3,4 4,0 4,0	121.8 123.9 191.3 124.9	730.6 743.8 517.4 526.2	43.5 33.2 40.1 34.4	231.5 214.7 197.4 208.6	242.1 204.4
1959 Mar. 31 June 30 Sep. 30 ⁵) Dec. 31	17,924.6 18,215.2 18,723.3 19,045.7	9,399,4 9,478,3 9,346,2 11,604,6	6,310.6 6,559.5 6,459.2 9,343.8	-	2,872.1 2,697.0 2,669.9 2,039.0	1.8 1.7 1.6	952.7 749.6 668.0 922.4	978.7 898.7 963.0 1,069.9	40.7 48.7 38.9 46.7	216.7 221.8 217.1 221.8	
1960 Mar. 31 June 30 Sep. 30 Dec. 31	19.276.1 19.864.0 20.624.0 20.470.3	12.839.1 14.872.7 16.175.8 16.695.6	9.428.1 10.865.9 11.554.6 13.036.4		3,186.3 3,786.0 4,410.1 3,439.5	1,7	93.2 91.7 16.7 14.7	1.654.2 1.956.0 2.159.4 2.564.9	38.9 38.3 34.0 59.9	224.7 220.8 211.1 219.7	
1961 Mar. 31 June 30 Sep. 30 Dec. 31	21,272.9 21,839.3 22,632.7 22,991.7	16,586.1 17,144.9 15,666.3 16,600.4	10.177.2 9.528.4 9.379.3 11.615.0		6,178,6 7,370,9 6,040,5 4,733,0	2,9 2,135.7 1,233.9 79.1	64.8 1,640.5 891.7 991.8	3,186.8 3,550.9 3,884.9 3,625.1	27.0 43.8 30.0 37.0	230.3 245.6 246.5 252.4	
1962 Jan. 31 Feb. 28 Mar. 31 Apr. 30 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 7 Dec. 15 Dec. 23 Dec. 31	22,116.1 22,648.2 23,272.6 23,300.8 23,438.9 23,732.1 23,765.6 23,867.8 24,177.1 23,900.0 24,266.3 23,798.7 23,860.8 24,146.6	$\begin{array}{c} 13,812.4\\ 13,282.0\\ 15,082.9\\ 14,211.1\\ 14,288.7\\ 15,314.6\\ 15,350.5\\ 13,951.2\\ 16,065.6\\ 14,034.7\\ 13,403.4\\ 14,748.2\\ 15,661.4\\ 17,035.9\\ 16,795.3 \end{array}$	8,294,1 8,052,2 8,756,7 8,8670,5 8,883,5 9,168,2 9,154,8 9,049,0 8,674,7 9,066,3 10,435,8 9,769,8 10,026,2 12,232,3		5,280.3 4,957.5 6,094.3 5,299.1 5,166.1 6,043.9 5,927.8 4,582.7 6,745.9 5,089.5 4,060.1 4,076.8 5,630.2 6,744.1 4,284.3	543.1 182.7 574.0 356.1 26.8 156.0 27.1 15.4 574.4 301.9 19.3 52.1 560.5 531.0 40.6	1,126.0 1,355.0 735.1 796.7 1,420.8 803.3 1,374.3 846.9 1,405.4 870.4 1,058.1 944.4 683.4 1,837.5 633.4	3,588.4 3,398.1 4,751.0 4,118.2 3,690.8 5,044.7 4,502.0 3,700.5 4,732.9 3,896.2 2,952.9 3,055.6 4,359.8 4,349.7 3,553.7	22.8 21.7 34.2 28.1 27.7 39.9 24.4 19.9 33.2 21.0 29.8 24.7 26.5 25.9 55.2	232.9 242.3 231.9 241.5 239.1 261.8 254.5 213.7 270.7 270.5 277.0 235.6 261.4 265.6 278.7	
963 Jan. 7 Jan. 15 Jan. 23 Jan. 31 Feb. 7 Feb. 15 Feb. 28 Mar. 7 Mar. 15	22,804.8 21,952.1 20,649.3 23,647.4 22,326.6 21,976.8 21,247.0 24,403.3 23,155.7 22,627.5	16,235.9 15,705.6 17,460.7 14,150.7 15,525.5 15,772.1 17,025.5 13,405.1 15,887.8 17,125.2	11.381.8 10.096.5 9.978.2 9.017.6 10.865.7 10.163.5 9.580.4 8.704.2 11.329.2 9.618.0	لية 111111111111111111111111111111111111	4,555.5 5,333.9 7,211.3 4,888.5 4,417.4 5,380.0 7,195.2 4,450.4 4,309.7 7,281.5	17.2 133.4 1.684.9 220.6 7.4 266.0 1.022.3 17.4 17.5 1.142.1	767.6 839.1 1.014.6 1.027.1 692.7 818.5 2.180.9 1.204.1 781.3 875.2	3,751.7 4,330.8 4,486.9 3,618.7 3,699.4 4,245.9 3,971.3 3,207.2 3,489.7 5,243.6	24.0 30.6 24.9 22.1 17.9 49.6 20.7 21.7 21.2 20.6	298.6 275.2 271.2 244.6 242.4 228.6 249.9 250.5 248.9 225.7	

*) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the "Liabilities in respect of foreign business". — *) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administration and *) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — 4) From 23 September 1957 onwards including Land Central Bank in the Saarland.

Deutsche Bundesbank *)

Assets

II. Deutsche Bundesbank B. Return

dvances	1			ation claim bearing deb	s and non- t certificate	Credit to Federal	Claims o	n Federal Go	overnment		Credits mational in onsolidation			
	. •				note:	Govern- ment for		in respect			among	which:	Other	Date
Länder	other public author- ities	Securi- ties	Holding	Equalisa- tion claims pur- chased	Equalisation claims returned in exchange for money- market paper	partici- pation in inter- national institu- tions	total	of acquired claims resulting from post-war economic aid	in respect of alteration of exchange parity	total	to I.B.R.D.	from liquida- tion of E.P.U. ^s)	assets	of return
112.4 61.5	21.4 43.2	165.7 172.5 238.2	3.117.5 3.659.9 4.662.2	9.6 169.5 163.9	5,630.2 5,247.8 4,241.6	390.8 390.8 390.8	Ξ		=	:	:		235.1 447.1 439.6	1957 Aug. 31 Sep. 30 Dec. 31
83.8 46.0 52.0 30.0 69.1	66.8 25.1 12.4 30.9 3.8	238.2 245.2 229.1 249.0 269.7	4,002.2 3,290.4 2,611.3 2,133.3 4,381.6	157.3 151.6 143.2 127.2	5,532.0 6,205.7 6,675.6 4,414.5	483.2 609.2 661.7 661.7			=	5,887.0 ⁴) 6,089.4	1,320.4 1,233.7	4,283.8 4,590.3	638.1 587.8 655.8 372.0	1958 Mar. 31 June 30 Sep. 30 Dec. 31
4.0 15.8 3.7	19.4 0.3 0.1 20.3	235.0 239.9 238.4 234.6	3,900.8 3,746.0 4,416.4 5,731.0	106.5 104.2 103.2 102.1	4,879.5 5,032.6 4,361.4 3,045.5	661.7 661.7 1,175.2 1,210.7				5,729.6 5,404.9 5,295.3 4,816.5	1,371.7 1,371.7 1,488.8 1,485.5	4.118.2 3.810.6 3.617.9 3.156.0	562.7 622.6 762.7 311.2	1959 Mar. 31 June 30 Sep. 30 Dec. 31
Ξ	13.2 17.5 4.9 1.1	228.6 224.0 224.1 323.6	5,419.4 5,095.7 3,978.4 3,561.1	91.2 89.6 89.4 88.6	3,346.5 3,668.8 4,786.2 5,203.1	1,247.5 1,335.7 1,339.9 1,387.2	111			4,508.8 4,445.5 3,737.7 3,657.3	1,381.3 1,481.3 1,531.3 1,560.1	2,984.6 2,832.3 2,088.7 1,992.7	649.6 698.3 566.1 369.9	1960 Mar. 31 June 30 Sep. 30 Dec. 31
 	9.9 0.2 4.6 4.4	586.9 636.6 854.5 1.483.7	2,624.8 3,301.0 2,617.6 3,431.8	71.2 51.5 51.3 48.7	6,123.2 5,427.4 6,110.7 5,291.8	1.495.2 1.857.7 2.927.7 2.635.7	1,476.7 3,863.4 3,777.8 3,777.8	2,598.4 2,512.8 2,512.8	1,476.7 1,265.0 1,265.0 1,265.0	3,157.3 3,134.3 2,468.7 2,442.4	1,344.9 1,344.9 1,344.9 1,344.9 1,342.5	1,729.9 1,717.2 1,053.4 1,038.3	593.1 503.1 465.9 306.8	1961 Mar. 31 June 30 Sep. 30 Dec. 31
3.3 15.1	3.0 2.4 0.0 3.0 3.4 0.0 0.0 0.0 	1.484.9 1.485.1 1.449.7 1.428.9 1.427.9 1.427.9 1.427.5 1.425.2 1.413.1 1.416.3 1.416.3 1.416.1 1.368.9	3.174.3 3.399.0 4.429.9 4.241.7 4.005.1 4.418.7 4.600.4 3.790.0 4.709.6 3.523.9 3.634.1 4.194.2 4.272.2 5.004.7 4.957.8	48.7 48.7 48.7 48.7 48.4 48.4 48.4 48.4 48.4 48.4 48.4 48.4 48.4 48.4 48.4 48.5	5,549.3 5,324.6 4,293.7 4,482.0 4,718.6 4,304.7 4,125.3 4,935.7 4,016.1 5,201.8 5,092.1 4,532.0 4,454.0 3,721.5 3,768.8	2,679.7 2,4359.7 2,134.7 2,194.7 2,114.7 2,474.7 2,214.7 2,214.7 2,228.1 2,146.3 2,155.7 2,155.7 2,155.7 2,155.7	3,777.8 3,777.8 3,777.8 3,777.8 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0	2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8 2.512.8	1,265.0 1,225.0 1,225.0 1,265.0 1,190.2 1,190.2 1,190.2 1,190.2 1,190.2 1,190.2 1,190.2 1,190.2 1,190.2 1,190.2 1,190.2 1,190.2	2.441.7 2.441.0 2.427.3 2.426.6 2.425.9 2.412.2 2.411.5 2.322.6 2.307.9 2.307.9 2.304.1 2.304.1 2.304.1 2.303.4 2.289.4	1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5 1.342.5	1,037.6 1,036.9 1,025.6 1,024.9 1,024.2 1,013.0 1,012.3 912.1 911.4 908.3 908.3 908.3 907.6 897.1	633.7 745.1 368.4 323.2 707.9 410.0 702.7 338.7 848.9 656.3 695.5 367.6 417.5 1.322.4 252.7 233.1	1962 Jan. 31 Feb. 28 Mar. 31 Apr. 30 June 30 June 30 Oct. 31 Nov. 30 Oct. 31 Dec. 7 Dec. 7 Dec. 23 Dec. 31 June 30 Oct. 31 Dec. 30 Dec. 30 Dec. 31 Dec. 31 Dec
3.7 		1.368.8 1.366.1 1.363.3 1.353.0 1.349.2 1.347.1 1.345.2 1.344.4 1.341.4	4.250.6 3.745.7 4.131.4 3.680.7 3.697.7 3.886.8 3.875.7 3.599.4 3.917.4 4.131.7	48.0 48.0 48.0 48.0 48.0 48.0 48.0 48.0	4,476.0 4,980.9 4,595.2 5,045.9 5,028.9 4,839.8 4,850.9 5,127.2 4,809.2 4,594.9	2.155.7 2.155.7 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.112.8 2.164.4	3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0 3,703.0	2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8	1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2 1.190.2	2,289.4 2,289.4 2,288.7 2,288.7 2,288.7 2,288.7 2,288.7 2,288.0 2,288.0 2,288.0 2,288.0	1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5 1,342.5	897.1 897.1 896.4 896.4 896.4 896.4 896.4 895.7 895.7 895.7 895.7	233.1 276.5 318.2 781.6 232.5 432.0 964.0 843.9 270.9 483.3	1963 Jan. Jan. 1 Jan. 2 Jan. 3 Feb. 1 Feb. 1 Feb. 2 Feb. 2 Mar. 1

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central footnote 3). — 3) From 7 July 1955 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note 3). — 5) Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — 5) From 23 September rediscounted at the Deutsche Bundesbank. — 7) From 7 July 1959 onwards including Land Central Bank in the Saarland.

Lia	bi	li	ti	e s	

	itles in respect of the sector	əf	Amounts					Note:	_
total	Deposits of foreign depositors	other	placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Total of notes and coin in circulation	Date of return
1,036.9		.	592.9	285.0	434.7	194.0 293.5	28,483.8 30,589,5	16,804.6 17,036.8	1957 Aug. Sep.
1,134.4 1,274.3		•	600.9 595.4	290.0 290.0	436.0 436.0	597.7	31,532.5	17,273.2	Dec.
910.2 757.2 1,073.4 ¹)	560.5	512.9	570.7 655.8 655.8	290.0 290.0 290.0	436.0 491.6 491.6 491.6	344.1 45.4 50.9 182.0	29,688.6 30,423.3 30,454.8 33,454.5	17,782.7 18,108.8 18,432.8 18,858.3	1958 Mar, June Sep. Dec.
1,136.4	550.3	586.1 263.2	655.8 655.8	290.0 290.0	491.6	107.4	29,789.2	19,121.5	1959 Mar.
920.4 898.1 805.9	657.2 592.8 377.2 299.4	203.2 305.3 428.7 373.1	671.6 671.2 671.2	290.0 290.0 290.0	522.2 522.2 522.2	138.5 252.0 558.0	30.213.9 30.610.8 33.364.2	19.419.7 19.962.0 20.324.2	June Sep. Dec.
672.5 635.8 478.1 367.8	232.7 345.4 268.8	403.1 132.7 99.0	655.0 806.0 806.0	290.0 290.0 290.0 290.0 290.0	522.2 562.3 562.3 562.3	317.6 236.6 271.5 577.8	34.535.8 37.109.7 39.097.4 39.848.7	20,546.7 21,164.1 21,958.4 21,839.6	1960 Mar. June Sep. Dec.
446.7 342.1 1,000.9	281.8 266.3 916.0 615.7	164.9 75.8 84.9 86.7	806.0 806.0 867.0 867.0	290.0 290.0 290.0 290.0	562.3 588.0 588.0	332.2 140.0 260.5	40,191.6 41,870.1 41,006.9	22.656.0 23.242.0 24.072.8	1961 Mar. June Sep.
702.4 367.7	273.7	94.0	867.0	290.0	588.0	350.1	42,054.9 38.351.7	24,488.3 23,574.2	Dec. 1962 Jan.
465.8 459.0	376.6 365.2 492.1	89.2 93.8 93.4	867.0 867.0 867.0	290.0 290.0 290.0	588.0 588.0 588.0	212.4 260.8 291.9	38,395.0 40,977.9	24.111.2 24.758.5	Feb. Mar.
585.5 510.2	421.3	88.9 22.3	867.0 949.8	290.0	588.0 638.0	285.6 85.5	40.052.7 40.087.3	24.810.6 24,956.0	Apr. Mav
396.4 374.7	374.1 356.1	18.6	949.7	290.0 290.0	638.0 638.0	231.5 270.1	41,530.6 41,584.2	25.259.6 25.312.1	June July
320.3 302.8	302.7 280.1	17.6 22.7	949.7 949.7	290.0	638.0	344.9	40.344.4	25,416.3	Aug. Sep.
506.0	460.1	45.9	949.7	290.0 290.0	638.0 638.0	381.7 393.3	43,008.1 40,751.3	25,743.6	Oct.
545.6	525.2 366.6	20.4 26.6	949.7 949.7	290.0	638.0	394.8	40.997.0	26,530.1	Nov. Dec.
393.2 384.9	362.0	22.9	949.7	290.0 290.0	638.0 638.0	402.9 409.8	41,680.0 42,138.5	25,876.9 25,412.4	Dec.
390.9	359.4 381.7	31.5 30.3	949.7 949.7	290.0	638.0	414.9	43,601.3	25,481.3	Dec. Dec.
412.0 374.4	353.4	21.0	949.7	290.0	638.0	736.6	43,930.6	25,759.8	1963 Jan.
389.9	360.0	29.9	949.7	290.0 290.0	638.0 638.0	605.9 387.7	41,914.2 40,366.2	24.399.8 23,528.6	Jan.
443.1	409.4 414.8	33.7 34.0	949.7 949.7	290.0	638.0	329.9	40,766.4	22.212.5	Jan. Jan.
.448.8 403.2	377.3	25.9	949.7	290.0	638.0	328.4	40,407.4 40,456.0	25,236.8 23,908.3	l Feh
381.2	355.1	26.1	949.7 949.7	290.0 290.0	638.0 638.0	345.0 382.9	40.410.9	23.551.3	Feb. Feb. Feb.
401.4 401.5	378.1 371.2	23.3 30.3	949.7	290.0	638.0	381.6	40.933.3	27,822.7	Feb.
308.1	280.8	27.3	949.7	290.0 290.0	638.0 638.0	384.4 390.4	40.378.6 41.685.2	26,001.5	Mar.
373.6 295.2	340.3 266.7	33.3 28.5	949.7 949.7	290.0	638.0	396.0	42.321.6	24.216.6	Mar.

Deutsche Bundesbank for December 1957, pp. 30/31. — ¹) From 7 July 1958 onwards balances of foreign depositors are no longer shown under "Deposits" but under the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Authorities". — Rank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank and its bills rediscounted at the Deutsche Bundes-

III. Credit

A. Lending, Security

1. Lending to Non-banks

(excluding Treasury bill

				Lend	ling to non-bar	nks		•					ng to non-bar ness enterpri
	Number		Sho	ort-term lendi	ng				<u> </u>	Sho	ort-term lend		less enterpri
End of year	of report-			Debtors							Debtors		
or month	ing institu- tions ²)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term lending s)	Long- term lending 4)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
					A11	Bankin	g Grou	ps ¹)				I	
949 950 951 953 955 955 955 955 957 959 960 960 960 961 962 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Exp. Dec. 29 Jan. Feb. 963 963 964 965 965 955 955 955 955 955 955 955 955	3.540 3) 3.795 3) 3.7781 3.787 3) 3.658 3.658 3.658 3.658 3.658 3.658 3.658 3.658 3.658 3.658 3.658 3.658 3.663 3.679 3.792 3.803 3.803 3.805 3.806 3.807 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.807 3.806 3.807 3.807 3.807 3.806 3.807 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.806 3.807 3.807 3.806 3.7766 3.7766 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.7766 3.807 3.807 3.807 3.807 3.7766 3.7766 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.7766 3.807 3.	$\begin{array}{c} 9.858.9\\ 13.897.3\\ 16.320.3\\ 19.856.3\\ 22.477.6\\ 26.033.5\\ 28.995.1\\ 30.617.2\\ 32.529.8\\ 33.237.2^{10}\\ 33.237.2^{10}\\ 35.845.4^{113}\\ 35.845.4^{113}\\ 41.410.1\\ 47.955.0^{14}\\ 46.742.2\\ 47.955.0^{14}\\ 46.742.2\\ 47.955.0^{14}\\ 50.873.7\\ 50.045.6\\ 49.740.1\\ 51.045.2\\ 49.765.7\\ 50.150.3\\ 51.184.9\\ 50.873.2\\ 51.184.9\\ 50.853.2\\ 51.184.9\\ 51.184.9\\ 50.853.2\\ 51.184.9\\ 51.$	6,793,8 8,736,3 9,013,5 10,751,2 12,434,2 14,391,2 15,441,3 16,481,7 17,658,7 19,649,4 19,649,4 19,649,4 19,649,4 19,649,4 19,649,4 19,649,4 28,307,14 28,307,14 28,307,14 28,307,14 30,347,9 30,349,4 30,349,4 30,481,3 30,481,3 30,584,5 5,554,555,5 5,554,555,555	2.078.5 2.416.4 1.738.6 1.303.5 1.129.0 1.099.9 1.193.0 816.6 836.4 838.4 809.6 734.2 838.4 809.6 734.2 838.4 809.6 734.2 801.0 799.4 787.7 740.2 748.0 800.2 979.7 978.6	4,715.3 6,319.9 9,447.7 11,305.3 13,291.3 14,247.7 15,452.8 16,732.6 17,525.4 18,832.8 19,026.4 23,400.6 27,650.7149 28,869.0 30,548.5 29,678.4 29,566.5 30,683.9 29,578.4 29,561.6 29,408.7 29,501.6 29,405.9	3.065.1 5.161.0 7.306.8 9.105.1 11.642.3 13.553.8 14.135.5 14.682.4 14.135.5 14.682.4 17.338.9 19.457.9 19.457.9 18.431.9 18.492.7 18.962.5 18.964.4 19.377.9 19.525.8 19.527.8 19.433.4 19.368.7 19.368.7 19.368.7 19.368.7 19.300.9 20.701.3 20.703.6 19.918.7		560.7 6.396.7 10.082.4 14.261.1 19.942.6 27.515.9 37.171.9 37.171.9 44.361.9 37.515.9 50.758.6 60.234.7 71.947.8 60.234.7 71.947.8 98.689.6 100.007.1 101.908.0 ¹⁷ 102.917.8 ¹⁰ 104.534.2 105.569.9 109.771.4 114.578.6 113.133.5 114.478.4 ²¹¹ 114.592.8 ²¹³ 115.739.3 116.665.9	9,299.8 13,486,2 19,465,7 22,165,3 25,716,716,7 25,716,72,72,7 25,716,72,72,75,75,75,75,75,75,75,75,75,75,75,75,75,	6.354.7 8.447.3 8.609.8 10.390.8 14.112.7 15.182.7 15.182.7 15.182.7 17.734.7 19.585.0 23.702.4 27.807.3 23.647.3 29.361.4 29.141.3 29.142.9 30.685.8 29.815.2 29.611.3 30.771.9 29.860.8 30.120.6 29.990.9 29.992.9	1.996.8 2.410.4 1.738.5 1.303.5 1.139.0 1.099.8 1.099.8 1.099.8 1.038.9 926.1 9726.1 870.0 816.6 816.6 836.4 838.4 809.6 836.4 838.4 809.6 754.2 801.0 7799.4 784.2 748.0 807.3 877.8 877.8 979.7 978.6 	4.357.9 6.036.9 6.961.3 9.039.3 11.034.3 13.012.9 13.939.1 15.049.3 17.054.7 18.768.4 27.010.9 ¹⁴) 26.868.2 27.554.7 28.599.5 28.407.1 28.341.9 29.886.4 29.027.5 28.871.1 29.973.9 29.033.5 29.010.7 29.013.2 28.778.7	2.945.1 5.038.9 7.186.2 9.072.9 10.002.0 11.604.0 13.486.5 14.065.9 14.273.5 15.524.4 ¹⁸ 15.939.0 ¹³ 17.299.2 19.421.0 18.393.4 18.905.8 19.306.2 19.456.4 19.363.1 19.550.9 19.311.4 19.249.4 20.655.0 20.657.3 19.872.9
Dec. 1						mmerc							
958 Dec. 959 Dec. 960 Dec. ¹⁰) 960 Dec. ¹⁰) 961 Dec. 962 Oct. Nov. Dec. 63 Jan.	328 328 335 346 345 345 343 340	19.413.3 20.928.2 21.221.8 24.847.4 29.154.5 29.491.4 29.4970.3 30.571.3 29.569.6	9.860.6 10.639.3 10.710.9 13.628.8 16.364.5 17.241.0 17.269.3 17.163.7 16.895.4	562.1 669.8 561.4 722.0 702.7 762.9 835.9 842.2	9.298.5 9.969.5 10,041.1 13,067.4 15,642.5 16,538.3 16,506.4 16,327.8 16,053.2	9,552.7 10,288.9 10,510.9 11,218.6 12,790.0 12,250.4 12,201.0 13,407.6 12,674.2	2,692.5 4,185.7 4,213.5 4,678.9 5,780.7 6,874.2 7,099.8 7,391.2 7,496.6	5,949.3 6,976.9 6,992.4 7,674.1 8,879.0 9,881.9 9,975.0 10,027.8 10,046.2	19.308.7 20.843.1 31.136.4 24.754.0 29.032.9 29.353.4 29.334.7 30.398.1 29.363.1	9,791.3 10.600.4 10.671.7 13.565.3 16.268.6 17.147.0 17.173.0 17.025.0 16.723.0	562.1 669.8 561.4 722.0 702.7 762.9 835.9 842.2	9.229.2 9.930.6 10.001.9 13.003.9 15.546.6 16.444.3 16.410.1 16.189.1 15.880.8	9,517,4 10,242,7 10,464,7 11,188,7 12,764,3 12,206,4 12,161,7 13,373,1 12,640,1
						Big Ban	ks °) +)						
58 Dec. 59 Dec. 60 Dec. ¹⁰) 61 Dec. 62 Oct. Nov. Dec. 63 Jan.	6 6 6 6 6 6 6 6 6 6	9,881.7 10,646.5 12,316.2 14,300.9 13,967.4 13,814.5 14,509.9 13,886.8	4,723.2 5.049.6 6.693.4 8.067.6 8.132.3 8.022.3 8.022.3 8.089.7 7.873.5	281.0 349.8 270.8 331.7 350.8 374.3 401.6 411.2	4,442.2 4,699.8 6,422.6 7,735.9 7,781.5 7,648.0 7,688.1 7,462.3	5.158.5 5.596.9 5.622.8 6.233.3 5.835.1 5.792.2 6.420.2 6.013.3	1,355.0 2,179.1 2,382.8 2,958.1 3,606.0 3,753.3 4,001.0 4,042.8	1.107.0 1.210.1 1.302.0 1.603.5 1.772.5 1.786.6 1.783.7 1.773.3	9,845.5 10,628.3 12,282.9 14,243.7 13,891.1 13,739.5 14,393.2 13,737.7	4.688.4 5.032.2 6.660.8 8.011.1 8.064.7 7.955.8 7.981.3 7.732.7	281.0 349.8 270.8 331.7 350.8 374.3 401.6 411.2	4.407.4 4.682.4 6.390.0 7.679.4 7.713.9 7.581.5 7.579.7 7.321.5	5.157.1 5.596.1 5.622.1 6.232.6 5.826.4 5.783.7 6.411.9 6.005.0
						egional and		···· /					
55 Dec. 59 Dec. 50 Dec. 50 Dec. 51 Dec. 52 Oct. Nov. Dec. 53 Jan.	79 79 87 93 95 95 95 96 96	6,436.7 6,962.1 8,456.1 10,025.3 10,558.7 10,622.9 10,953.7 10,608.4	3,534.8 3.865.5 4.810.1 5.791.5 6,367.7 6.444.3 6.413.9 6,301.2	153.1 156.3 138.1 16 5.2 163.2 175.3 195.6 186.1	3.381.7 3.709.2 4.672.0 5.626.3 6.204.5 6.269.0 6.218.3 6.115.1	2,901.9 3,096.6 3,646.0 4,233.8 4,191.0 4,178.6 4,539.8 4,307.2	989.1 1.578.5 1.806.1 2.304.3 2.599.6 2.675.5 2.721.9 2.758.7	4.426.9 5.194.2 5.815.0 6.556.6 7.347.1 7.422.4 7.476.5 7.501.9	6,384,5 6,909,0 8,422,4 9,981,1 10,533,2 10,594,8 10,920,5 10,577,2	3.500.9 3.844.5 4.794.0 5.757.5 6.351.1 6.425.5 6.389.9 6.278.9	153.1 156.3 138.1 -165.2 163.2 175.3 195.6 186.1	3,347.8 3,688.2 4,655.9 5,592.3 6,187.9 6,250.2 6,194.3 6,092.8	2,883,6 3,064,5 3,628,4 4,223,6 4,182,1 4,169,3 4,530,6 4,298,3
						Private Ba							
58 Dec. 59 Dec. 50 Dec. 50 Dec. 51 Dec. 52 Oct. Nov. Dec. 53 Jan.	212 210 209 212 207 207 207 204 201	2,556.8 2,707.0 3,242.3 3,892.5 3,924.2 3,992.0 3,953.8 3,934.1	1,319.0 1,460.4 1,766.0 2,077.1 2,212.0 2,260.7 2,112.3 2,165.2	110.5 140.8 124.6 178.9 163.5 174.2 193.9 191.0	1,208.5 1,319.6 1,641.4 1,898.2 2,048.5 2,086.5 1,918.4 1,974.2	1.237.8 1,246.6 1.476.3 1.815.4 1.712.2 1.731.3 1.841.5 1.768.9	231.9 285.3 304.1 348.1 441.8 444.0 436.2 466.7	234.1 266.0 299.5 378.7 382.5 384.0 371.3 371.3	2,556.6 2,706.8 3,241.9 3,887.2 3,914.9 3,981.1 3,947.6 3,925.5	1.318.8 1.460.2 1.765.6 2.071.8 2.202.7 2.249.8 2.106.1 2.156.6	110.5 140.8 124.6 178.9 163.5 174.2 193.9 191.0	1.208.3 1.319.4 1.641.0 1.892.9 2.039.2 2.075.6 1.912.2 1.965.6	1.237.8 1.246.6 1.476.3 1.815.4 1.712.2 1.731.3 1.841.5 1.768.9
					Specialis	sed Comm	ercial Bank	(s +)	'	. '		I	,
58 Dec. 59 Dec. 60 Dec. ¹⁰) 61 Dec. 62 Oct. Nov. Dec. 63 Jan.	31 33 35 35 37 37 37 37	538.1 612.5 832.8 935.8 1.041.2 1.040.9 1.153.9 1.140.3	283.6 263.8 359.3 428.3 529.0 542.0 547.8 555.5	17.5 22.9 27.9 46.2 25.2 39.1 44.8 53.9	266.1 240.9 331.4 382.1 503.8 502.9 503.0 501.6	254.5 348.7 473.5 507.5 512.2 498.9 606.1 584.8	116.5 142.9 185.9 170.2 226.8 227.0 232.1 228.4	181.3 206.6 257.6 340.2 379.9 382.0 396.3 399.7	522.1 599.0 806.8 920.9 1.014.3 1.019.3 1.136.8 1.122.7	283.2 263.5 344.9 4 28.2 528.5 541.9 547.7 554.8	17.5 22.9 27.9 46.2 25.2 39.1 44.8 53.9	265.7 240.6 317.0 382.0 503.3 502.8 502.9. 500.9	238.9 335.5 461.9 492.7 485.8 477.4 589.1 567.9

[•]) Short-term lending: less than six months; medium-term lending: six months to less than four years; long-term lending: four years and over. — The classification of the credits is ¹) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — ¹) Alterations are due, in general, to merging or liquidation notes. — ³) Partial amounts of the balance-sheet items "Debtors" and "Loans on a trust basis". — ⁴) Balance-sheet item "Long-term lending", and partial amount of balanceinstalment credit institutions were included in the sub-group "Specialised Commercial Banks". — ⁴) Increase due to re-defining, in October 1951, of the obligation to render returns required to render returns which on 31 March 1948 had a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose into bank credits (September 1954). — ⁶) Statistical decrease due to elimination of Joans on a trust basis (long-term lending, for non-banks about DM 560 million; long-term lending ¹⁰) As from January 1960 including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the ¹¹³ Decrease of DM 40 million due to statistical reasons (cf. footnote ¹³)). — ¹³ Increase of DM 40 million due to transfer in the books (cf. footnote ¹³)). — ¹³ Dististical decrease of (cf. footnote ¹⁷)). — ¹⁹ Statistical decrease due to elimination of loans on a trust basis (to non-banks about DM 100 million due to transfer in the books (cf. footnote ¹³)). — ¹³ Dististical decrease of about DM 20 million due to transfer in the books (cf. footnote ¹³)). — ¹³ Dististical decrease of about DM 20 million, to business enterprises and individuals about DM 55 million, to business enterprises and individuals due to DA 35 million heat or transfer in the books (cf. footnote ¹³)). — ¹³ Dististical decrease of about DM 175 million, to busines

Institutions

Holdings, Deposits

and security holdings) *)

of DM

omprises cro	edits to:								Bank-to-ba	nk lending			
and individu	als		Pu	blic authorit	ies						1		
	-	Sh	ort-term lend	ing			·	Short-terr		1	-		End of
Medium- term lending 3)	Long- term lending	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lending ³)	Long- term lending 4)	Total	Deb	among which : Accept- ance credits	Discount credits	Medium- term lending 3)	Long- term lending ()	year or month
							1.	 					
2; 941.3 1.457.0 1.952.0 3.182.1 3.923.0 4.775.0 5.715.0 5.946.1 6.900.0 9.568.7 9.568.7 9.707.1 13.380.4 ¹⁵) 13.2802.4 ¹⁵) 13.285.5 13.3527.3 ¹⁶) 13.527.3 ¹⁶) 13.63.9 14.050.9	253.4 5,518.7 8,575.7 12,052.4 16,610.2 22,459.2 23,459.2 135,385.2 135,385.2 15,385.2 15,406.9 15,666.9 15,666.9 15,666.9 15,666.9 17,028.6 77,900.8 78,567.9 ⁽¹⁾ 79,458.3 ¹⁹ 180,762.4 81,493.2 82,773.6	559,1 411,1 434,3 390,6 312,3 316,8 325,9 433,1 624,8 531,6 321,4 408,5 686,7 642,2 548,7 642,2 548,7 642,5 545,4 592,8 731,5 717,8	439.1 289.0 313.7 378.4 270.9 278.5 258.6 363.5 529.3 470.7 258.0 368.8 649.8 603.7 501.9 607.0 486.8 527.1 662.1 650.9	120.0 122.1 120.6 32.2 41.4 38.3 67.3 69.6 95.5 60.9 63.4 63.4 63.4 63.4 39.7 36.9 38.5 46.8 55.5 58.6 65.7 69.4 66.9	4 139.2 194.2 339.9 525.3 479.8 410.3 469.2 776.3 950.3 1.241.4 1.242.3 1.284.1 1.309.0 1.323.3 1.207.4 1.158.0 1.155.7 1.158.4	A 11 D a 578.0 1.506.7 2.208.7 3.332.4 5.056.7 7.332.9 8.976.7 10.038.3 12.818.3 16.340.9 16.547.9 19.144.0 22.460.8 22.450.8 23.3740.1 23.439.5 23.3740.1 23.439.5 23.771.8 23.941.6 24.381.2	n k1n g 1.618.3 1.898.5 2.193.6 2.753.7 2.754.4 2.874.7 3.301.6 3.009.3 3.026.0 4.093.2 ¹³) 4.093.2 ¹³) 4.093.2 ¹³) 4.538.9 5.365.0 5.365.1 4.967.9 5.464.7 5.390.5 5.387.0 5.531.5	609.8 789.5 789.5 789.5 782.1 820.5 1.485.1 1.581.0 1.563.6 1.672.1 1.971.9 2.758.7 2.758.7 2.619.8 2.784.0 2.784.0 2.784.0 2.735.7 2.622.7 2.635.4	23.2 19.5 15.2 10.3 24.6 36.3 47.5 56.2 99.1 170.5 134.8 134.9 166.9 203.0 199.0 206.8 216.5 2229.7 220.6 211.8	1.008.5 1.109.0 1.411.5 1.943.2 1.555.7 1.638.2 2.034.7 1.720.6 1.445.7 1.333.9 2.115.4 ¹³) 2.115.4 ¹³) 2.125.4 ¹³) 2.786.4 2.782.1 2.576.4 2.548.1 2.680.7 2.654.8 2.705.4 2.812.5	116.5 194.1 373.4 699.3 667.9 582.4 656.3 624.6 849.7 867.4 873.8 975.2 975.7 1.012.0 ¹⁸) 1.038.7 1.019.6 1.053.4 1.054.8	6.0 2.245.3 3.056.0 4.238.2 5.434.0 7.298.4 9.317.4 10.911.6 115.582.5 13.601.8 15.141.9 15.144.2 15.744.9 15.744.9 10.977.6 20.783.7 ⁸⁰ 20.783.7 ⁸⁰ 20.783.7 ⁸⁰ 20.783.7 ⁸¹ 20.783.7 ⁸⁵ 20.783.7 ⁸⁵ 20.785.7 ⁸⁵ 20.785.7 ⁸⁵ 20.785.7 ⁸⁵ 20.785.7 ⁸⁵ 20.785.7 ⁸⁵ 20	1949 1950 1951 1952 1953 1954 1955 1955 1955 1959 1950 1960 1960 1961 Jan. 1962 Feb. March April May June July
15,359.5 15,622.8 16,058.3 16,492.2 17,001.6 17,070.2 17,188.2 17,361.9	84,040.1 84,989.3 86,441.0 87,764.0 88,813.9 88,918.5 89,445.3 ²³) 90.263.3	765.7 772.4 593.5 780.3 534.3 534.7 873.0 801.8	695.4 710.0 536.2 728.8 488.0 488.4 827.2	70.3 62.4 57.3 51.5 46.3 46.3 46.3 45.8	1,175,3 1,206,2 1,206,8 1,229,3 1,238,0 1,238,5 1,149,7 1,166,1	24,529.8 24,782.1 25,137.6 25,369.5 25,664.5 ²¹) 25,674.3 ²¹) 26,294.0 ²³) 26,402.6	5,332.5 5.485.0 5.310.2 5.698.5 6,119.1 6,119.1 5,911.6	2.596.1 2.787.4 2.710.7 2.924.3 2.952.3 2.957.3 2.835.0	205.6 205.8 203.8 204.6 220.1 220.1 228,6	2,736.4 2,697.6 2,599.5 2,774.2 3,166.8 3,166.8 3,076.6	1.044.3 1.052.1 1.028.6 1.026.5 1.045.0 1.045.1 1.005.1	21.372.5 21.685.3 21.864.0 22.037.8 22.056.1 22.056.6 22.050.2	Aug Sep. Oct. Nov. Dec. ²²) Dec. ²²) Jan. 1963 Feb. ^P)
		104.6		1 75 7		1	rcial B		170.4	666.0	194.9	160.6	Dec 1958
2,369.4 3,698.4 3,725.8 4,201.4 5,260.5 6,550.2 6,766.8 7,068.5 7,278.6	5.299.4 6.029.8 6.144.9 6.728.3 7.852.2 8.744.4 8.840.8 8.879.2 8.903.1	104.6 85.1 93.4 1 21.6 138.0 135.6 173.2 206.5	69.3 31.9 39.2 63.5 95.9 94.0 96.3 138.7 172.4	35.3 46.2 29.9 25.7 44.0 39.3 34.5 34.1	323.1 487.3 487.7 477.5 520.2 324.0 333.0 322.7 218.0	649.9 847.1 847.5 945.8 1.026.8 1.137.5 1.134.2 1.148.6 1.143.1	1,893,7 2,407,1 2,410,7 2,600,8 3,084,4 3,020,6 3,332,7 3,478,0 3,315,0	1.227.7 1.475.9 1.477.4 1.667.5 1.882.6 1.890.3 2.111.6 2.120.2 1.997.7	170.4 134.7 134.8 166.6 202.3 203.1 203.9 219.2 228.0	666.0 931.2 933.3 933.3 1,201.8 1,130.3 1,221.1 1,357.8 1,317.3	408.9 408.9 430.4 427.7 441.7 442.6 444.9 418.2	160.6 161.8 162.0 223.9 257.1 273.3 267.9 255.8 250.2	Dec. 1958 Dec. 1959 Dec. ¹⁰) Dec. ¹⁰) 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
			[ſ	1	Banks °) +)	1	1	ı			
1.130.9 1.790.8 1.989.9 2.523.0 3.341.2 - 3.479.2 3.730.0 3.878.2	1.071.1 1.123.6 1.166.1 1.413.9 1.563.2 1.579.6 1.569.1 1.564.1	36.2 18.2 33.3 57.2 76.3 75.0 116.7 149.1	34.8 17.4 32.6 56.5 67.6 66.5 108.4 140.8	1.4 0.8 0.7 8.7 8.5 8.3 8.3	224.1 388.3 392.9 435.1 264.8 274.1 271.0 164.6	35.9 86.5 135.9 189.6 209.3 207.0 214.6 209.2	865.4 1.197.1 1.227.6 1.504.4 1.481.5 1.686.7 1.762.7 1.680.1	661.5 857.0 892.7 1.024.7 1.000.8 1.161.8 1.190.8 1.088.8	59.0 65.4 92.1 141.5 145.5 143.0 154.5 158.3	203.9 340.1 334.9 479.7 480.7 524.9 571.9 591.3	83.5 217.9 255.6 207.3 214.0 216.0 200.8 194.5	60.2 55.7 51.8 47.4 42.8 41.3 44.5 39.5	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
	3,832.0	52.2	33.9	1\$.3	Stat 95.9	e, Regiona	and Local	Banks +)	103.4	368.0	101.9	93.2	Dec. 1958
893.2 1.480.7 1.721.9 2.220.6 2.543.1 2.618.7 2.671.5 2.706.1	5,852.0 4,462.3 5,058.7 5,803.4 6,517.5 6,599.8 6,656.6 6,684.8	53.1 53.7 44.2 25.5 28.1 33.2 31.2	21.0 16.1 34.0 16.6 18.8 24.0 22.3	32.1 17.6 10.2 8.9 9.3 9.2 8.9	97.8 84.2 83.7 56.5 56.8 50.4 52.6	731.9 756.3 753.2 829.6 822.6 819.9 817.1	1.003.3 1.150.3 1.287.3 1.247.8 1.366.5 1.381.0 1.314.6	529.8 685.1 736.9 729.6 802.1 789.7 765.2	65.1 68.6 49.7 38.9 42.6 49.3 55.1	473.5 465.2 550.4 518.2 564.4 591.3 549.4	169.6 152.0 205.8 193.2 190.4 210.9 192.3	101.3 167.5 204.8 218.2 218.4 203.6 203.0	Dec. 1959 Dec. 19160 Dec. 1961 Oct. 1962 Nov. 1962 Nov. Dec. Jan. 1963
			1				e Bankers						Dec. 1055
231.6 285.0 303.9 346.8 440.4 443.3 435.0 466.0	231.4 264.1 297.8 372.4 376.4 376.4 364.5 361.9	0.2 0.2 0.4 5.3 9.3 10.9 6.2 8.6	0.2 0.2 0.4 5.3 9.3 10.9 6.2 8.6		0.3 0.2 1.3 1.4 0.7 1.2 0.7	2.7 1.9 1.7 6.3 6.1 7.6 6.8 9.4	139.7 170.2 187.5 236.0 242.3 236.2 272.8 270.0	58.1 79.5 77.0 99.5 140.3 128.5 116.2 127.4	8.0 4.2 5.3 10.8 16.7 17.4 15.4 13.1	81.6 90.7 110.5 136.5 102.0 107.7 156.6 142.6	8.5 20.8 22.3 12.7 26.9 28.5 26.5 25.7	3.2 2.8 2.6 3.9 7.1 7.1 6.6 6.6	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
	. 1				Sp	ecialised C	ommercial	Banks +)					
113.7 141.9 185.7 170.1 225.5 225.6 232.0 228.3	164.9 179.7 205.7 262.5 287.4 285.0 289.0 292.3	16.0 13.5 26.0 14.9 26.9 21.6 17.1 17.6	0.4 0.3 14.4 0.1 0.5 0.1 0.1 0.7	15.6 13.2 11.6 14.8 26.4 21.5 17.0 16.9	2.8 1.0 0.2 0.1 1.3 1.4 0.1 0.1	16.4 26.9 51.9 77.7 92.5 97.0 107.3 107.4	23.3 36.6 35.4 56.7 48.9 43.3 61.5 50.3	10.8 9.6 12.7 21.5 19.6 19.2 23.5 16.3	0.6 0.3 2.0 0.9 1.5	12.5 27.0 22.7 35.2 29.3 24.1 38.0 34.0	1.0 0.6 0.5 1.9 7.6 7.7 6.7 5.7	4.0 2.0 2.0 5.1 1.1 1.1 1.1 1.1	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963

based on the period agreed with the customer, not on the period still to run as from the date of the return. — *) For Treasury bill and security holdings, see Table III A 2. — of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by separate sheet item "Loans on a trust basis". — *) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six — 7) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were balance-sheet total on 31 December 1953 was at least DM 500,000. — *) Increase partly due to conversion of "administered loans" (about DM 438 million of Land building loans) to business enterprises and individuals about DM 518 million; long-term lending to public authorities about DM 420 million; long-term bank-to-bank lending about DM 7 million). — about DM 431 million due to transfer in the books (cf. footnote ¹⁶)). — ¹⁶) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote ¹⁶)). — ¹⁹) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote ¹⁶)). — ¹⁹) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote ¹⁶)). — ¹⁹) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote ¹⁶)). — ¹⁹) Decrease of about DM 10 million, ue to transfer in the books (cf. footnote ¹⁶). — ¹⁹) Decrease of about DM 43 million due to transfer in the books (cf. footnote ¹⁶)). — ¹⁹) Statistical increase of about DM 17 million due to transfer in the books (cf. footnote ¹⁶). — ¹⁹) Decrease of about DM 17 million due to transfer in the books (cf. footnote ¹⁶). — ¹⁹) Decrease of about DM 17 million due to transfer in the books (cf. footnote ¹⁶). — ¹⁹) Decrease of about DM

III. Credit Institutions A. Lending, Security Holdings, Deposits

1. Lending to Non-banks

(excluding Treasury bill in millions

				Lend	ling to non-be	inks						Lending	to non-banks
	Number	·	Sh	ort-term lendi					· · · ·		ort-term lendi		ess enterprises
End of month	of report- ing			Debtors							Debtors	ng	
	institu- tions)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term lending *)	Long- term lending 4)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
		1			Centr	al Giro	Institu	tions					
1958 Dec. 1959 Dec. Dec. ⁵) 1960 Dec. ⁵) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	11 11 12 12 12 12 12 12 12 12	1,509.1 1,570.7 1,675.5 1,781.0 2,268.4 2,312.5 2,538.7 2,397.9	690.6 671.2 701.9 803.0 1.139.8 1.148.7 1.156.8 1.256.2 1.132.1	27.4 46.3 25.3 38.1 29.4 28,8 41.5 37.1	663.2 624.9 655.6 777.7 1.101.7 1.119.3 1.128.0 1.214.7 1.095.0	818.5 899.5 973.6 978.0 1.128.6 1.163.8 1.139.4 1.282.5 1.265.8	898.7 1.207.5 1.209.2 1.287.3 1.341.1 1.894.1 1.934.3 1.996.7 1.992.5	10.540.2 12.067.8 12.303.6 13.553.0 16.071.4 18.390.6 18.691.4 18.980.6 19.092.5	1.468.4 1.540.2 1.645.0 1.762.1 2.231.2 2.260.6 2.247.8 2.485.6 2.342.7	654.9 645.1 675.8 788.8 1,108.1 1,103.5 1,114:4 1,208.7 1,082.4	27.4 46.3 46.3 38.1 29.4 28.8 41.5 37.1	627.5 598.8 629.5 763.5 1.070.0 1.074.1 1.085.6 1.167.2 1.045.3	813.5 895.1 969.2 973.3 1.123.1 1.157.1 1.133.4 1.276.9 1.260.3
1958 Dec 1	856	4,803.6				Savings							
1958 Dec. 1959 Dec. Dec. ⁵) 1960 Dec. ⁵) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	853 866 866 867 867 867 867 867	5,131.8 5,226.8 5,960.4 6,590.8 7,335.8 7,407.7 7,344.7 7,461.8	3,398.7 3,686.1 3,741.7 4,202.4 4,696.2 5,278.2 5,377.4 5,320.4 5,424.3	14.5 12.5 15.5 17.1 15.8 18.6 16.2 16.3	3,384,2 3,673,6 3,729,2 4,186,9 4,679,1 5,262,4 5,358,8 5,304,2 5,408,0	1.404.9 1.445.7 1.485.1 1.758.0 1.894.6 2.057.6 2.030.3 2.024.3 2.037.5	1,911.5 2,346.0 2,387.9 2,627.2 2,879.0 3,471.5 3,530.4 3,591.4 3,591.4	15,584,5 19,263,6 19,931,0 24,039,2 28,030,0 31,549,3 32,021,2 32,450,6 32,714,5	4,727.7 5.064.1 5.159.0 5.889.1 6.512.3 7.243.3 7.373.1 7.257.2 7.382.6	3,327.9 3,622.9 3,678.4 4,135.5 4,622.5 5,191.3 5,297.9 5,238.1 5,350.6	14.5 12.5 15.5 17.1 15.8 18.6 16.2 16.3	3,313.4 3,610.4 3,665.9 4,120.0 4,605.4 5,175.5 5,279.3 5,221.9 5,334.3	1.399.8 1.441.2 1.480.6 1.753.6 1.889.8 2.052.0 2.025.2 2.019.1 2.032.0
1958 Dec.		1						t Coope	ratives	+)		•	
1959 Dec. Dec. ⁸) 1960 Dec. ⁹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	17 17 18 18 18 18 18 18 18 18	609.1 637.4 638.6 674.6 765.9 828.5 804.2 815.5 793.3	401.1 434.3 434.9 559.5 532.6 519.1 515.1 533.5 515.1	28.4 28.9 28.2 17.1 9.1 12.4 20.1 19.4	372.7 405.4 406.0 431.3 515.5 510.0 502.7 513.4 495.7	208.0 203.1 203.7 215.1 233.3 309.4 289.1 282.0 278.2	52.1 77.1 77.2 95.1 103.6 110.1 114.0 116.9 109.7	253.7 300.9 393.5 440.4 483.5 527.1 528.3 517.2 520.2	607.3 635.6 636.8 673.4 765.1 827.9 804.0 815.4 792.8	399.3 432.5 433.1 458.3 531.8 518.5 514.9 533.4 514.6	28.4 28.9 28.9 28.2 17.1 9.1 12.4 20.1 19.4	370.9 403.6 404.2 430.1 514.7 509.4 502.5 513.3 495.2	208.0 203.1 203.7 215.1 233.3 309.4 289.1 282.0 278.2
				Cent	ral Instituti	ons of Indu	strial Crea	lit Coopera	tives				
1958 Dec. 1959 Dec. 1960 Dec. ⁵) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	5 5 5 5 5 5 5 5	40.1 37.9 47.6 50.7 62.3 63.0 51.7 54.6	23.5 18.8 29.3 31.1 36.1 37.2 33.5 35.4	0.1 0.1 0.2 0.2	23.5 18.8 29.3 31.1 36.0 37.1 33.3 35.2	16.6 19.1 18.3 19.6 26.2 25.8 18.2 19.2	11.2 13.6 23.4 32.1 29.2 28.7 32.2 28.1	19.0 21.6 27.1 35.0 41.8 42.8 44.5 44.3	39.6 37.3 47.2 50.5 62.3 63.0 51.7 54.6	23.0 18.2 28.9 30.9 36.1 37.2 33.5 35.4	0.1 0.1 0.2 0.2	23.0 18.2 28.9 30.9 36.0 37.1 73.3 35.2	16.6 19.1 18.3 19.6 26.2 25.8 18.2 19.2
				Centra	l Institutio	ns of Agric	ultural Cro	edit Cooper	atives	,		I.	
1958 Dec. 1959 Dec. Dec. ⁵) 1960 Dec. ⁵) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	12 12 13 13 13 13 13 13 13 13	569.0 599.5 600.7 627.0 715.2 766.2 741.2 763.8 738.7	377.6 415.5 416.1 430.2 501.5 483.0 477.9 500.0 479.7	28.4 28.9 28.9 28.2 17.1 9.0 12.3 19.9 19.2	349.2 386.6 387.2 402.0 484.4 474.0 465.6 480.1 460.5	191.4 184.0 184.6 196.8 213.7 283.2 263.3 263.8 259.0	40.9 63.5 63.6 71.7 80.9 85.3 84.7 81.6	234.7 279.3 371.9 413.3 448.5 485.3 485.5 472.7 475.9	567.7 598.3 599.5 626.2 714.6 765.6 741.0 763.7 738.2	376.3 414.3 414.9 429.4 500.9 482.4 477.7 499.9 479.2	28.4 28.9 28.9 28.2 17.1 9.0 12.3 19.9 19.2	347.9 385.4 386.0 401.2 483.8 473.4 465.4 480.0 460.0	191.4 184.0 184.6 196.8 213.7 283.2 263.3 263.8 259.0
					Cred	it Coor	perativ	es+)	•				i
1958 Dec. 1959 Dec. Dec. ⁵) 1960 Dec. ⁵) ⁶) 1961 Dec. 1962 Oct. Nov. Dec. ⁷) Dec. ⁷) 1963 Jan.	2,193 2,192 2,236 2,240 2,239 2,236 2,236 2,236 2,236 2,236 2,236 2,207	3,823.1 4,384.4 4,444.2 5,103.8 5,692.1 6,336.4 6,390.3 6,335.1 6,339.9 6,450.6	3,025.5 3,515.3 3,547.8 4,104.7 4,605.5 5,184.2 5,248.9 5,185.9 5,185.9 5,188.3 5,301.8	16.3 15.3 16.3 15.2 15.3 19.1 19.7 19.7 19.3 19.9	3,009,2 3,500,0 3,532,5 4,088,4 4,590,3 5,168,9 5,229,8 5,166,2 5,169,0 5,281,9	797.6 869.1 896.4 999.1 1.086.6 1.152.2 1.141.4 1.149.2 1.151.6 1.148.8	573.2 745.5 798.1 939.4 1.108.6 1.278.9 1.303.0 1.345.4 1.414.4 1.409.3	1,699.8 2,177.9 2,203.9 2,725.1 3,394.5 4,156.5 4,258.0 4,335.4 4,449.9 4,523.8	3,818.0 4,379.2 4,438.9 5,681.4 6,321.5 6,376.8 6,322.1 6,326.4 6,438.5	3,021.3 3,510.8 3,543.2 4,094.6 4,595.7 5,170.4 5,236.4 5,173.9 5,175.8 5,290.6	16.3 15.3 15.3 16.3 15.2 15.3 19.1 19.7 19.3 19.9	3.005.0 3.495.5 3.527.9 4.078.3 4.580.5 5.155.1 5.217.3 5.154.2 5.156.5 5.270.7	796.7 868.4 895.7 998.3 1.085.7 1.151.1 1.140.4 1.148.2 1.150.6 1.147.9
1958 Dec.	747	35603	1 005 1			strial Credi							
1959 Dec. Dec. ⁵) 1960 Dec. ⁵) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	747 746 758 761 759 757 757 758 758	2,568.1 2,927.3 2,973.5 3,412.5 3,818.1 4,244.0 4,275.2 4,208.0 4,287.3	1,925.1 2,235.5 2,260.7 2,619.8 2,954.5 3,331.0 3,367.5 3,300.6 3,385.7	14.7 13.3 13.3 14.2 13.0 13.6 15.6 16.0 16.6	1,910.4 2,222.2 2,247.4 2,605.6 2,941.5 3,317.4 3,351.9 3,284.6 3,369.1	643.0 691.8 712.8 792.7 863.6 913.0 907.7 907.4 901.6	308.3 413.2 444.1 524.0 624.4 731.4 745.9 782.0 782.3	954.6 1,209.3 1,228.0 1,511.9 1,902.6 2,313.3 2,364.2 2,404.2 2,437.9	2,563.0 2,922.1 2,968.2 3,408.0 3,814.6 4,238.5 4,270.0 4,202.4 4,282.7	1.920.9 2.231.0 2.256.1 2.615.9 2.951.5 3.326.2 3.362.9 3.295.6 3.381.7	14.7 13.3 14.2 13.0 13.6 15.6 16.0 16.6	1,906.2 2,217.7 2,242.8 2,601.7 2,938.5 3,312.6 3,347.3 3,279.6 3,365.1	642.1 691.1 712.1 863.1 912.3 907.1 906.8 901.0
					-	Itural Cred	•						
1958 Dec. 1959 Dec. Dec. ⁵) 1960 Dec. ¹ 97 1961 Dec. 1962 Oct. Nov. Dec. ⁷) Dec. ⁷) Dec. ⁷) 1963 Jan.	1,446 1,446 1,478 1,479 1,479 1,479 1,479 1,479 1,478 1,449 1,449	1,255.0 1,457.1 1,470.7 1,691.3 1,874.0 2,092.4 2,115.1 2,137.1 2,137.1 2,131.9 2,163.3	1,100.4 1,279.8 1,287.1 1,484.9 1,651.0 1,853.2 1,881.4 1,885.3 1,887.7 1,916.1	1.6 2.0 2.1 2.2 1.7 3.5 3.7 3.3 3.3	(Partial data 1.098.8 1.277.8 1.277.8 1.285.1 1.482.8 1.648.8 1.851.5 1.877.9 1.881.6 1.881.6 1.884.4 1.912.8	; for overall 154.6 .177.3 183.6 206.4 223.0 239.2 233.7 241.8 244.2 247.2	figures see T 264.9 332.3 354.0 415.4 484.2 547.5 557.1 563.4 632.4 627.0	able III A 4) 745.2 968.6 975.9 1.213.2 1.491.9 1.843.2 1.893.8 1.931.2 2.045.7 2.085.9	1.255.0 1.457.1 1.470.7 1.684.9 1.866.8 2.083.0 2.106.8 2.119.7 2.124.0 2.155.8	1,100.4 1,279.8 1,287.1 1,478.7 1,644.2 1,844.2 1,878.3 1,878.3 1,880.2 1,908.9	1.6 2.0 2.1 2.2 1.7 3.5 3.7 3.3 3.3	1.098.8 1.277.8 1.285.1 1.476.6 1.642.0 1.842.5 1.870.0 1.874.6 1.876.9 1.905.6	154.6 177.3 183.6 206.2 222.6 238.8 233.3 241.4 243.8 246.9
		rst page of T gate amount. ge of institut					able III A 1.		ricultural cro	dit cooperativ	es' credits we peratives. As	na heakan dar	

III. Credit Institutions A. Lending, Security Holdings, Deposits

and Credit Institutions^{*}) (cont'd) and security holdings)^{*}) of DM

mprises cie	dits to:								Bank-to-ba	nk lending			
d individua	1s			blic authorit	ies				1 1.			1	
		Sh	ort-term lendi	ing				Short-terr					End of
Medium- term lending ³)	Long- term lending 4)	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lending 3)	Long- term lending 4)	Total	Total	among which: Accept- ance credits	Discount credits	Medium- term lending 3)	Long- term lending 4)	month
	<u> </u>				Cent	ral Giro	Institu	utions	I				<u> </u>
733.4 1,028.2 1,029.9 1,112.4 1,187.1 1.745.8 1,782.5 1,835.4 1,832.2	6.395.3 7.412.5 7.554.8 8,586.5 10.361.7 12.168.7 12.416.2 12.631.5 12.696.7	40.7 30.5 30.5 18.9 37.2 51.9 48.4 53.1 55.2	35.7 26.1 26.1 14.2 31.7 45.2 42.4 47.5 49.7	5.0 4.4 4.7 5.5 6.7 6.0 5.6 5.5	165.3 179.3 174.9 154.0 148.3 151.8 161.3 160.3	4,144.9 4,655.3 4,748.8 4,966.5 5,709.7 6,221.9 6,275.2 6,349.1 6,395.8	377.6 563.8 563.8 582.4 734.7 683.8 704.9 875.9 702.0	130.7 144.5 144.5 143.0 169.4 203.5 157.3 213.2 175.2	0.1 0.1 0.2 0.1 0.5 0.6 0.6 0.4	246.9 419.3 419.3 439.4 565.3 480.3 547.6 662.7 526.8	143.7 140.0 157.7 160.4 210.6 158.1 158.4 165.7 160.1	1,222.1 1,402.8 1,416.4 1,559.9 1,993.0 2,348.8 2,404.6 2,379.8 2,391.6	Dec. 1958 Dec. 1959 Dec. 5) Dec. 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
						Saving	s Banks						
1,548.1 1,958.9 2,000.3 2,283.0 2,595.5 3,124.0 3,178.3 3,226.7 3,223.4	12.820.9 15.784.2 16.381.4 19.715.5 26.017.2 26.424.8 26.795.2 26.983.7	75.9 67.7 67.8 71.3 78.5 92.5 84.6 87.5 79.2	70.8 63.2 63.3 66.9 73.7 86.9 79.5 82.3 73.7	5.1 4.5 4.4 4.8 5.6 5.1 5.2 5.5	363.4 387.1 387.6 344.2 283.5 347.5 352.1 364.7 368.0	2,763.6 3,479.4 3,549.6 4,323.7 5,037.5 5,532.1 5,596.4 5,655.4 5,730.8	156.2 201.2 232.7 257.5 275.3 272.2 289.5 282.1	25.0 31.3 31.3 41.0 47.6 48.4 43.1 44.8 46.6	0.6	131.2 169.9 169.9 191.7 209.9 226.9 229.1 244.7 235.5	34.6 43.3 66.4 79.7 103.2 107.7 112.5 112.9	653.7 909.2 909.3 1.016.5 1.203.0 1.301.5 1.290.8 1.222.4 1.241.1	Dec. 1958 Dec. 1959 Dec. ⁵) Dec. ⁵) 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
				Central	Institu	itions o	f Credi	t Coope	eratives	; +)			
51.5 76.8 76.9 94.8 103.3 109.9 113.8 116.6 109.5	252.8 300.0 392.6 439.3 482.6 526.3 527.5 516.5 519.4	1.8 1.8 1.2 0.6 0.2 0.1 0.5	1.8 1.8 1.2 0.8 0.6 0.2 0.1 0.5	0.0 0.0 0.0 0.0 0.0 0.0	0.6 0.3 0.3 0.3 0.2 0.2 0.3 0.2	0.9 0.9 0.9 1.1 0.9 0.8 0.8 0.7 0.8	336.2 372.1 374.3 479.2 445.3 482.1 492.4 551.4 516.9	200.8 240.7 240.9 306.4 301.9 293.6 329.0 375.5 331.7	0.1 0.1 0.2 0.3 0.1	135.4 131.4 133.4 172.8 143.4 188.5 163.4 175.9 185.2	28.7 26.1 26.2 38.1 41.0 46.2 49.4 48.6 49.8	673.0 783.4 785.2 865.9 1,093.2 1,356.1 1,371.9 1,374.1 1,398.7	Dec. 1958 Dec. 1959 Dec. ⁵) Dec. ⁵ 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
	1			Cen	tral Institu	tions of In	lustrial Cr	edit Coope	ratives				
10.7 13.4 23.2 31.9 29.1 28.6 32.0 27.9	18.9 21.5 26.7 34.7 41.5 42.5 44.2 44.0	0.5 0.6 0.4 0.2 0.0 0.0 0.0	0.5 0.6 0.4 0.2 0.0 	0.0 0.0 0.0 0.0 0.0	0.5 0.2 0.2 0.1 0.1 0.2 0.2	0.1 0.1 0.4 0.3 0.3 0.3 0.3 0.3 0.3	162.7 187.2 229.6 211.3 222.2 216.5 241.2 234.4	88.3 108.3 130.7 126.4 101.8 117.7 138.3 128.4		74.4 78.9 98.9 84.9 120.4 98.8 102.9 106.0	3.3 2.4 2.5 8.9 16.0 17.4 16.2 16.2	286.2 332.1 358.1 481.5 618.4 625.5 632.6 644.3	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
				Cent	ral Institut	ions of Agr	icultural C	redit Coop	eratives				
40.8 63.4 63.5 71.6 71.4 80.8 85.2 84.6 81.6	233.9 278.5 371.1 412.6 447.9 484.8 485.0 472.3 475.4	1.3 1.2 1.2 0.6 0.6 0.2 0.1 0.5	1.3 1.2 1.2 0.8 0.6 0.6 0.2 0.1 0.5		0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.0	0.8 0.8 0.7 0.6 0.5 0.5 0.4 0.5	173.5 184.9 187.1 249.6 234.0 259.9 275.9 310.2 282.5	112.5 132.4 132.6 175.7 175.5 191.8 211.3 237.2 203.3	0.1 0.1 0.2 0.3 0.1	61.0 52.5 54.5 73.9 58.5 68.1 64.6 73.0 79.2	25.4 23.7 23.8 35.6 32.1 30.2 32.0 32.4 33.6	386.8 451.3 453.1 507.8 611.7 737.7 746.4 741.5 754.4	Dec. 1958 Dec. 1959 Dec. ⁵) Dec. ⁶) 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
					Cre	dit Coo	perati	v e s +)					
561.7 737.3 789.9 909.4 1.075.1 1.239.4 1.262.6 1.304.6 1.373.2 1.366.1	1.637.1 2.106.4 2.132.3 2.569.0 3.217.5 3.951.8 4.048.7 4.122.1 4.226.8 4.295.3	5.1 5.2 5.3 10.9 10.7 14.9 13.5 13.0 13.5 12.1	4.2 4.5 4.6 10.1 9.8 13.8 12.5 12.0 12.5 11.2	0.9 0.7 0.8 0.9 1.1 1.0 1.0 1.0 0.9	11.5 8.2 30.0 33.5 39.5 40.4 .40.8 41.2 43.2	62.7 71.5 71.6 156.1 177.0 204.7 209.3 213.3 223.1 228.5	12.9 13.9 14.0 25.6 26.0 24.5 25.3 28.1 28.0 25.8	8.8 7.4 12.0 12.0 9.1 11.3 9.0		4.1 6.5 6.6 13.6 14.0 16.4 16.2 16.8 16.7 16.8	1.0 0.6 0.7 1.3 1.3 1.3 1.3 1.1 1.2 1.3	1.4 2.4 2.9 5.9 26.9 33.8 39.6 41.2 41.7 41.4	Dec. 1958 Dec. 1959 Dec. ⁵) Dec. ⁵) Dec. 1961 Oct. 1962 Nov. Dec. ⁷) Dec. ⁷) Dec. ⁷) Jan. 1963
296.8	891.9	5.1	4.2	0.9	Ind 11.5	ustrial Cree 62.7 71.5	12.9	8.8		4.1	1.0	1.4	Dec. 1958
405.0 435.9 514.5 614.0 719.1 733.6 769.1 769.6	1,137.8 1,156.4 1,428.4 1,808.6 2,211.7 2,261.1 2,300.0 2,330.9	5.2 5.3 4.5 5.5 5.2 5.6 4.6	4.5 4.6 3.9 3.0 4.8 4.6 5.0 4.0	0.7 0.7 0.5 0.7 0.6 0.6 0.6	8.2 9.5 10.4 12.3 12.3 12.9 12.7	71.5 71.6 83.5 94.0 101.6 103.1 104.2 107.0	13.9 14.0 25.4 25.9 24.2 24.9 27.4 25.5	7.4 7.4 11.8 12.0 7.9 8.8 10.7 8.8		6.5 6.6 13.6 13.9 16.3 16.1 16.7 16.7	0.6 0.6 0.7 1.3 1.3 1.3 1.3 1.1 1.2	2.4 3.5 20.7 25.2 30.7 32.0 32.0	Dec. 1959 Dec. 5) Dec. 5) 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
					-	icultural Cr ta; for overal	-		n				
264.9 332.3 354.0 394.9 461.1 520.3 529.0 535.5 604.1 596.5	745.2 968.6 975.9 1.140.6 1.408.9 1.740.1 1.787.6 1.822.1 1.926.8 1.964.4	6.4 7.2 9.4 8.3 7.4 7.9 7.5	6.2 6.8 9.0 7.9 7.0 7.5 7.2	0.2 0.4 0.4 0.4 0.4 0.4 0.4 0.3	(Partial da 20.5 23.1 27.2 28.1 27.9 28.3 30.5	72.6 83.0 103.1 106.2 109.1 118.9 121.5	0.2 0.1 0.3 0.4 0.7 0.6 0.3	0.2 0.0 0.2 0.3 0.6 0.6 0.2		0.0 0.1 0.1 0.1 0.1 0.1 0.0	0.0 	2.4 6.2 8.6 8.9 9.2 9.7 9.4	Dec. 1958 Dec. 1959 Dec. 5) Dec. 5) Dec. 1961 Oct. 1962 Nov. Dec. 7) Dec. 7) Jan. 1963

1. Lending to Non-banks (excluding Treasury bill in millions

				Len	ding to non-b	anks							to non-ban
	Number	u	Sh	ort-term lend	ing			1		She	ort-term lendir		ess enterpris
End of	of report- ing	,		Debtors					·		Debtors		
month	institu- tions s)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term lending 3)	Long- term lending 4)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
				P	rivate a	nd Publ	ic Mor	tgage B	an k s				
1958 Dec. 1959 Dec. 1960 Dec. ⁷) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	47 47 47 48 48 48 48 48 48	51.7 53.4 59.0 62.0 81.6 86.1 70.6 74.8	51.5 52.4 57.5 60.9 80.3 85.0 69.2 73.3		51.5 52.4 57.5 60.9 80.3 85.0 69.2 73.3	0.2 1.0 1.5 1.1 1.3 1.1 1.4 1.5	178.0 188.4 211.9 280.9 282.7 305.9 306.6 309.3	18,894.6 22,414.9 25,342.9 29,344.6 32,960.7 33,424.2 33,918.4 34,239.2	33.1 50.4 52.4 47.2 71.5 74.4 59.7 66.5	32.9 49.4 50.9 46.1 70.2 73.3 58.3 65.0		32.9 49.4 50.9 46.1 70.2 73.3 58.3 65.0	0.2 1.0 1.5 1.1 1.3 1.1 1.4 1.5
					F	rivate Mor	tgage Bank	(s°)					
1958 Dec. 1959 Dec. 1960 Dec. ⁷) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	29 29 29 30 30 30 30	34.5 31.9 39.9 35.4 37.0 52.2 35.5 36.6	34.5 31.7 39.3 35.2 36.8 52.2 35.2 36.3		34.5 31.7 39.3 35.2 36.8 52.2 35.2 36.3	0.0 0.2 0.6 0.2 0.2 0.0 0.3 0.3	75.3 78.5 83.9 120.8 153.9 158.1 157.9 162.0	8,645.3 10,440.3 11,861.1 13,872 5 15 692.7 15,965.8 16,193.8 16,350.5	19.7 29.1 33.7 23.0 31.1 41.5 30.1 34.5	19.7 28.9 33.1 22.8 30.9 41.5 29.8 34.2		19.7 28.9 33.1 22.8 30.9 41.5 29.8 34.2	0.0 0.2 0.6 0.2 0.2 0.0 0.3 0.3
						Public Mo	rtgage Ban	ks					
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	18 18 18 18 18 18 18 18 18 18 18	17.2 21.5 19.1 26.6 44.6 33.9 35.1 38.2	17.0 20.7 18.2 25.7 43.5 32.8 34.0 37.0		17.0 20.7 18.2 25.7 43.5 32.8 34.0 37.0	0.2 0.8 0.9 0.9 1.1 1.1 1.1 1.2	102.7 109.9 128.0 160.1 128.8 147.8 148.7 147.3	10.249,3 11.974.6 13.481.8 15.472.1 17.268.0 17.458.4 17.724.6 17.888.7	13.4 21.3 18.7 24.2 40.4 32.9 29.6 32.0	13.2 20.5 17.8 23.3 39.3 31.8 28.5 30.8		13.2 20.5 17.8 23.3 39.3 31.8 28.5 30.8	0.2 0.8 0.9 0.9 1.1 1.1 1.1 1.2
				Credit	Institu	utions	with Sp	ecial F	unction	S			
1958 Dec. 1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	23 24 25 25 25 24 24 24 24 24	1,224.7 1,218.3 ⁸) 1,248.7 ⁸) 1,297.9 1,568.6 1,484.8 1,754.5 1,516.1 1,769.0	381.2 265.1 267.2 361.7 615.6 494.8 701.9 429.8 697.8	21.3 43.3 43.3 23.6 26.5 34.9 35.7 46.5 43.6	359.9 221.8 223.9 338.1 589.1 459.9 666.2 383.3 654.2	843.5 953.2 8) 981.5 8) 936.2 953.0 990.0 1,052.6 1,086.3 1,071.2	458.8 738.3 917.3 1.117.8 1.191.0 1.225.3 1.219.1 1.200.1	6,045.5 7,417.0 7,487.3 8,667.4 10,500.4 11,909.9 12,029.7 11,845.6 ¹²) 12,161.1	939.7 1.090.7 1.121.1 1.091.5 1.145.5 1.199.3 1.268.3 1.319.6 1.257.6	111.0 145.1 147.2 155.3 192.5 209.3 215.7 233.3 186.4	21.3 43.3 23.6 26.5 34.9 35.7 46.5 43.6	89.7 101.8 103.9 131.7 166.0 174.4 180.0 186.8 142.8	828.7 945.6 8) 973.9 8) 936.2 953.0 990.0 1.052.6 1.086.3 1.071.2
		Reco	nstruction	Loan Corpo	oration, Fin	anzierungs	Aktienges	ellschaft an	d Berliner I	ndustrieban	k AG +)		
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	0.2 0.3 0.1 0.5 0.7 0.6 0.2 0.2	0.2 0.3 0.1 0.5 0.7 0.6 0.2 0.2		0.2 0.3 0.1 0.5 0.7 0.6 0.2 0.2		21.7 85.8 142.2 277.3 301.7 303.5 295.8 298.8	2.905.2 3.417.8 4.043.1 5.335.0 5.951.1 5.996.2 5.936.2 ¹²) 6.076.5	0.2 0.2 0.1 0.4 0.6 0.5 0.2 0.2	0.2 0.2 0.1 0.4 0.6 0.5 0.2 0.2		0.2 0.2 0.1 0.4 0.6 0.5 0.2 0.2	
1958 Dec.		1 224 5				Institution	-					1	
1959 Dec. Dec. 1) 1960 Dec. 1) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan	20 21 22 22 21 21 21 21 21	1,224.5 1,218.0 ⁸) 1,248.4 ⁸) 1,297.8 1,568.1 1,484.1 1,753.9 1,515.9 1,768.8	381.0 264.8 266.9 361.6 615.1 494.1 701.3 429.6 697.6	21.3 43.3 23.6 26.5 34.9 35.7 46.5 43.6	359.7 221.5 223.6 338.0 588.6 459.2 665.6 383.1 654.0	843.5 953.28) 981.5 ⁸) 936.2 953.0 990.0 1,052.6 1.086.3 1,071.2	437.1 652.5 652.5 775.1 840.5 889.3 921.8 923.3 901.3	3,140.3 3,999.2 4,069.2 5,165.4 5,958.8 6,033.5 5,909.4 6,084.6	939.5 1.090.5 ^B) 1.120.9 ^B) 1.091.4 1.145.1 1.198.7 1.267.8 1.319.4 1.257.4	110.8 144.9 147.0 155.2 192.1 208.7 215.2 233.1 186.2	21.3 43.3 23.6 26.5 34.9 35.7 46.5 43.6	89.5 101.6 103.7 131.6 165.6 173.8 179.5 186.6 142.6	828.7 945.6 8) 973.9 9) 936.2 953.0 990.0 1.052.6 1.086.3 1.071.2
1958 Dec.	1 174 1	1 007 0				ent Cre							
959 Dec. Dec. 7) 960 Dec. 7) 961 Dec. 962 Oct. Nov. Dec. 963 Jan.	174 192 195 232 235 241 243 242 236	1,095,2 1,313,1 1,336,5 1,685,9 1,852,7 ¹⁰) 1,894,8 1,940,9 1,988,1 1,986,3	386.1 385.8 386.3 453.5 482.1 ¹⁰) 450.9 494.8 520.2 544.7	0.0 0.6 0.3 0.3 0.2 0.1 0.2 0.2	386.1 385.2 385.7 453.2 481.8 ¹⁸) 450.7 494.7 520.0 544.5	709.1 927.3 950.2 1.232.4 1.370.6 1.443.9 1.446.1 1.467.9 1.441.6	1,085.5 1,321.6 1,336.7 1,694.2 2,077.7 ¹¹) 2,162.7 2,208.6 2,272.3 2,228.9	5.8 6.4 4.0 3.9 4.6 4.8 4.9 5.0	1,095.2 1,313.1 1,336.5 1,685.9 1,852.7 ⁽⁰⁾) 1,894.8 1,940.9 1,988.1 1,986.3	386.1 385.8 386.3 453.5 482.1 ¹⁰) 450.9 494.8 520.2 544.7	0.0 0.6 0.3 0.2 0.1 0.2 0.2	386.1 385.2 385.7 453.2 481.8 ¹⁰) 450.7 494.7 520.0 544.5	709.1 927.3 950.2 1,232.4 1,370.6 1,443.9 1,446.1 1,467.9 1,441.6
_			Po	ostal Ch	equear	nd Posta	lSavin	gs Bank	Office	5 ⁶)			
1958 Dec. Dec. 7) 1960 Dec. 7) 1960 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	14 14 15 15 15 15 15 15 15							1,261.2 1,422.5 1,465.3 1,651.2 1,982.4 2,198.0 2,200.8 2,397.9 2,436.7					

y, y and y to y see first page of lable III A 1. — 9) Lending to business enterprises and individuals also contains purchase credits granted to traders, and small amounts of purchased for employment of money. — 7) See footnote ¹⁰) on first page of Table III A 1. — 8) Decrease of DM 40 million due to statistical reasons (cf. footnote ¹⁰)). — ¹¹) Decrease of some DM 115 million due to statistical reasons. — ¹³) Statistical shift of about DM 233 with Special Functions".

and Credit Institutions^{*}) (cont'd) and security holdings)^{*})

of DM

omprises cr	edits to:								n				
nd individu			Put	lic authoriti	es				Bank-to-bar	ik lending			
		She	ort-term lendir	1g				Short-term		1			F-3.6
Medium-	Long-			Discount	Medium-	Long-		. Debi	015	-	Medium- term	Long- term	End of month
term lending *)	term lending 4)	Total	Debtors (cash advances)	credits (not in- cluding Treasury bills)	term lending ۶)	term lending 4)	Total	Total	among which: Accept- ance credits	Discount credits	lending 3)	lending 4)	
	<u> </u>	4-14		P	rivate :	and Pub	lic Mort	gage Ba	nks		1		1
151.9 174.9 186.9 262.5 250.7 271.9 272.0 275.7	15,810.0 18,850.2 21,430.6 25,006.8 28,267.7 28,688.6 29,140.5 29,403.2	18.6 3.0 6.6 14.8 10.1 11.7 10.9 8.3	18.6 3.0 6.6 14.8 70.1 11.7 10.9 8.3		26.1 13.5 25.0 18.4 32.0 34.0 34.6 33.6	3,084.6 3,564.7 3,912.3 4,337.8 4,693.0 4,735.6 4,777.9 4,836.0	9.6 5.7 6.8 40.7 21.9 26.8 21.0 29.0	9.6 5.7 6.7 21.9 26.8 21.0 29.0		0.0 0.1 0.0 	30.8 57.9 70.5 64.9 86.1 93.2 84.6 74.9	227.0 305.1 343.5 379.7 403.3 399.8 398.9 397.4	Dec. 195 Dec. 195 Dec. 7) 196 Dec. 196 Oct. 196 Nov. Dec. Jan. 196
	· 1		1	ł	1	Private Mo	ortgage Banl	(s°)	· .				
64.1 73.3 71.8 109.3 137.6 140.8 139.2 143.3	6.796.2 8,325.3 9,576.6 11.488.9 13.223.0 13.480.5 13.693.4 13,827.6	14.8 2.8 6.2 12.4 5.9 10.7 5.4 2.1	14.8 2.8 6.2 12.4 5.9 10.7 5.4 2.1		11.2 5.2 12.1 11.5 16.3 17.3 18.7 18.7	1,849.1 2,115.0 2,284.5 2,383.6 2,469.7 2,485.3 2,500.4 2,522.9	5.1 4.3 6.7 7.4 12.9 8.7 11.3 15.7	5.1 4.3 6.7 7.4 12.9 8.7 11.3 15.7			9.5 12.3 34.6 19.1 18.2 17.8 16.5 14.7	51.0 30.4 28.4 33.0 51.0 51.5 51.4 51.4	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1960 Oct. 1960 Nov. Dec. Jan. 1963
			i.	I	I	Public M	ortgage Ban	ks					
87.8 101.6 115.1 153.2 113.1 131.1 132.8 132.4	9.013.8 10.525.0 11.854.0 13.517.9 15.044.7 15.208.1 15.447.1 15.575.6	3.8 0.2 0.4 4.2 1.0 5.5 6.2	3.8 0.2 0.4 2.4 4.2 1.0 5.5 6.2		14.9 8.3 12.9 6.9 15.7 16.7 15.9 14.9	1,235,5 1,449,6 1,627,8 1,954,2 2,223,3 2,250,3 2,277,5 2,313,1	4.5 1.4 0.1 33.3 9.0 18.1 9.7 13.3	4.5 1.4 0.0 33.3 9.0 18.1 9.7 13.3		0.0 0.1 0.0 	21.3 45.6 35.9 45.8 67.9 75.4 68.1 60.2	176.0 274.7 315.1 346.7 352.3 348.3 347.5 346.0	Dec. 1958 Dec. 1959 Dec. 7) 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
	1			Credit	Instit		with Sp	•				10,600.1	Dec. 195
398.4 572.6 572.6 685.1 818.6 875.8 907.7 905.3 873.7	5,063.0 4,975.8 5,046.1 5,341.3 6,119.0 6,562.3 6,613.6 6,526.1 6,431.2 ¹⁸)	285.0 127.6 127.6 206.4 423.1 285.5 486.2 196.5 511.4	270.2 120.0 120.0 206.4 423.1 285.5 486.2 196.5 511.4	14.8 7.6 7.6 0.0 0.0 0.0	60.4 165.7 232.2 299.2 315.2 317.6 313.8 326.4	982.5 2,441.2 2,441.2 3,326.1 4,381.4 5,347.6 5,416.1 5,319.5 ¹²) 5,729.9 ¹³)	184.6 353.0 ⁹) 353.0 ⁹) 378.2 527.7 551.1 613.4 690.9 805.1	64.2 66.3 96.2 128.5 100.6 112.1 89.5 106.6		120.4 286.7 *) 286.7 *) 282.0 399.2 450.5 501.3 601.4 698.5	190.9 172.9 106.9 151.6 190.3 171.7 184.2 179.6	10,800.1 11,531.4 11,537.9 12,872.9 14,516.4 16,085.9 16,202.0 16,323.0 16,262.3	Dec. 1951 Dec. 1955 Dec. 7) 1966 Dec. 1965 Oct. 1965 Nov. Dec. Jan. 1965
		Re	construction	n Loan Co	rporation,	Finanzieru	ngs-Aktieng	esellschaft :	and Berlin	er Industrie	bank AG ⁻	+)	1
11.2 13.3 23.4 45.4 41.6 41.7 39.1 38.7	2.703.5 2.318.4 2.227.5 2.581.2 2.673.8 2.631.8 2.631.8 2.582.4 2.697.1	0.0 0.1 0.0 0.1 0.1 0.1 0.0	0.0 0.1 0.1 0.1 0.1 0.1 0.0		10.5 72.5 118.8 231.9 260.1 261.8 256.7 260.1	201.7 1.099.4 1.815.6 2.753.8 3.327.3 3.364.4 3.353.8 ¹²) 3.379.4	20.7 8.6 6.5 0.1 0.0 0.1 0.1 0.1	0.0 0.1 0.1 0.1 0.1 0.1 0.1		20.7 8.6 6.4 — — —		3,356.1 3,312.9 3,829.9 4,010.6 4,226.9 4,215.1 4,181.2 4,176.7	Dec. 195 Dec. 195 Dec. 196 Dec. 196 Oct. 196 Nov. Dec. Jan. 196
387.2	2,359.5	285.0	270.2	O 14.8	ther Credi 49.9	780.8	ns with Spe	64.2	- 1	99.7	190.9	7,244.0	Dec. 1956 Dec. 1959
559.3 559.3 661.7 773.2 834.2 866.0 866.2 835.0	2,657.4 2,727.7 3,113.8 3,537.8 3,938.5 3,981.8 3,943.7 3,734.1 ¹⁸)	127.5 127.5 206.4 423.0 285.4 486.1 196.5 511.4	119.9 119.9 206.4 423.0 285.4 486.1 196.5 511.4	7.6 7.6 0.0 0.0 0.0 0.0	93.2 93.2 113.4 67.3 55.1 55.8 57.1 66.3	1,341.8 1,341.8 1,510.5 1,627.6 2,020.3 2,051.7 1,965.7 2,350.5 ¹³)	163.9 344.4 9) 371.7 527.6 551.1 613.3 690.8 805.0	66.3 96.1 128.4 100.6 112.0 89.4 106.5	0.0 	278.1 °) 278.1 °) 275.6 399.2 450.5 501.3 601.4 698.5	172.9 172.9 99.4 150.5 160.5 151.9 154.1 151.2	8,218.5 8,225.0 9,043.0 10,505.8 11,859.0 11,986.9 12,141.8 12,085.6	Dec. 1959 Dec.7) 1960 Dec. 1965 Oct. 1965 Nov. Dec. Jan. 1965
1.085.5	5.8	_	ı — '	_		ient Cre	dit Inst 6.3	5.4	ı —	0.9	0.0	0.4	Dec. 1951 Dec. 1955
1.321.6 1.336.7 1.694.2 2.077.7 ¹¹) 2.162.7 2.208.6 2.272.3 2.228.9	6.4 6.4 4.0						4.9 5.0 48.3 8.7 159.2 150.9 90.8 153.0	0.1 0.1 42.6 0.0 144.1 135.5 76.9 139.2		4.8 4.9 5.7 8.7 15.1 15.4 13.9 13.8	0.4 0.2 1.8 2.3 3.2 8.4	0.3 0.2 0.1 0.2 0.3 0.3	Dec. 1999 Dec. 7) Dec. 7) 1966 Dec. 1965 Oct. 1965 Nov. Dec. Jan. 1965
			Pc	stal Cl	heque a		al Savin	gs Bank	Office	: s ⁶) 48.7	!	63.5	<u>D</u> ec. 1958
	132.2 141.6 141.6 138.9 192.7 198.1 199.0 197.9 207.5					1,129.0 1,280.9 1,323.7 1,512.3 1,789.7 1,999.9 2,001.8 2,200.0 2,229.2	48.7 165.5 165.5 185.0 240.0 91.6 80.0 93.8 82.6			165.5 165.5 185.0 240.0 91.6 80.0 93.8 82.6		45.5 45.5 57.8 60.7 61.3 61.0 60.6 67.1	Dec. 1955 Dec. 7) Dec. 7) 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963

"Other credits". — For further data regarding instalment credit see Table III A 3. — *) Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills of DM 40 million due to statistical reasons (cf. footnote *)). — *) Statistical decrease of about DM 43 million due to transfer in the books (cf. footnote *1)). — *) Statistical increase million between Business enterprises and individuals (decrease) and Public authorities (increase). — °) Including ship mortgage banks. — +) Sub-group of "Credit Institutions

(a) Breakdown of Treasury Bill and Security Holdings by Categories in millions of DM

			and non-in			Medium-				ons of DI	γ1 		Securities			-			yndicat	
			Treasury bor	nds		(Kassenobl Dom	igationen) iestic	1	<u> </u>				Domestic						ticipati	
End of year or month	Total	in- cluding mobi	mestic ex- cluding llisation per ⁹)	For- eign	Total	Total	among which: issued by credit institu- tions	For- eign	Total	Total	Loan issues and inter- est- bearing Treas- ury bonds of public author- itles		Interest-b securities Bank bonds 4)	Indus- trial bonds and other interest- bearing deben- tures	Market- able equities and invest- ment fund certifi- cates	Other securi- ties	Foreign	Total	Do- mes- tic	For- eign
		· <u>·····</u>		·			·	A11		ing Gr			I			1		I	ŀ	<u> </u>
1957 1958 1959 7) 1959 7) 1960 1961 1962 Jan. Feb. March April March Aug. Sep. Oct. Nov. Dec. ⁹) 1963 Jan.	6.156.4 6.767.0 5.694.6 5.729.7 6.002.1 6.614.2 7.225.2 7.171.8 6.059.0 6.377.6 6.377.6 6.377.6 6.377.6 5.437.2 6.110.0 5.668.4 5.452.1 6.720.2 6.613.4 5.772.3 7.772.3 7.772.3	5,128.0 5,376.6 5,053.3 4,819.3 5,526.1 4,687.1 6,015.8 5,907.4 5,056.1 5,056.1	663,0Pe) 1,683,3Pe) 1,686,9 1,558,3 1,558,3 1,494,8 1,185,1 1,126,1 1,083,9 955,3 955,3 955,3 982,7 1,028,2	599.9 1.231.4 1.231.4 379.5 1.195.3 1.329.7 1.292.1 1.135.9 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.6 1.249.7 1.6.2 716.2 716.2	73.5 1.265.1 1.272.7 1.094.6 1.484.6 1.484.6 1.761.3 1.762.9 1.779.1 1.725.6 1.751.3 1.886.1 1.844.3 1.759.3 1.759.9 1.759.9 1.646.1 1.646.1 1.646.1 1.887.5 1.968.8	1,219.5 1,082.7 1,480.3 1,609.1 1,758.7 1,774.9 1,724.9 1,721.5 1,747.2 1,837.8 1,756.8 1,707.4 1,643.6		53.2 53.2 11.9 4.3 4.2 4.3 4.2 4.2 4.1 6.6 6.6 6.6 6.6 5.5 2.5 2.5 2.5 2.5 4.5	12,751.5 16,435.8 16,666.6 17,111.4 20,207.6 20,814.5 21,401.0 21,905.4 22,725.9 23,038.4 22,725.9 23,208.2 23,208.2 23,308.4 23,538.5 23,538.5 23,539.0 23,405.4 23,428.5 23,399.0 23,405.4 24,284.4 24,284.4 24,284.4	16.351.1 19.893.4 20.487.3 21.034.3 21.39.0 21.865.5 22.390.4 22.715.8 22.893.9 23.063.4 23.133.8 23.241.8 23.070.7 23.967.5 24.236.7	2,743.4 3,276.1 3,307.2 3,367.2 3,359.9 3,439.0 3,442.3 3,555.7 3,640.2 3,679.0 3,702.3 3,859.8 3,902.9 3,902.9 3,997.0 3,958.1 3,959.5 4,1137.6	8,576.4 11.264.4 11.461.0 11.630.7 14.218.2 14.783.6 15.232.9 15.630.2 15.800.4 16.521.9 16.561.9 16.564.4 16.853.2 16.851.2 16.858.6 16.757.9 17.566.8	4,784.6 7,809.4 10.406.0 10.584.8 10.867.4 13.376.4 13.376.4 14.767.3 14.954.1 15.251.3 15.441.7 15.595.1 15.742.8 15.879.5 15.879.5	449.8 0 767.0 858.4 8765.2 9 763.3 841.8 825.7 897.5 862.9 846.3 910.0 926.8 921.6 946.1 910.0 926.8 921.6 946.1 957.4 957.4 957.4 957.4 957.4 957.4 957.4	1.006.5P ⁰) 1.024.2P ⁰) 1.242.2 1.488.1 1.488.4 1.987.2 2.211.6 2.212.8 2.302.9 2.212.8 2.302.9 2.214.4 2.203.1 2.233.0 2.234.6 2.235.5 2.233.1 2.233.0 2.145.1 2.091.1	92.3 94.5 102.1 103.7 111.8 107.1 130.3 122.0 128.6 110.5 119.7 123.5 128.1 126.4 131.1 126.4 131.1 126.5 126.7 118.0	327.2 366.7 366.4 361.0 345.3 335.5 322.6 314.3 303.3 294.7 296.7 328.3 328.3	306.6 370.0 321.2 405.8 405.8 498.5 552.1 522.1 522.1 574.8 574.8 574.8 574.8 558.5 570.3 565.2 565.2 563.2 563.2 563.9 637.9	296.5 377.6 377.6 469.0 539.7 5 79.3 5 05.7 477.7 556.7 632.2 550.0 543.4 528.0 543.4 528.0 543.4 524.2	28.2 28.2 29.5 46.6 46.2 46.4 46.4 46.4 46.5 29.8 31.5 30.5 5 25.5 25.3 25.7 22.5 22.5 22.5 22.5 22.5 22.5 22.5
1962 Nov. Dec.	1,581.4 1,866.0 1,347.4 2,216.3	1,659.0 1,111.0	171.1 255.8 301.5 270.2	370.7 207.0 236.4 245.7	313.2 419.9 393.5 504.9	309.0 41 7.4 391.0 500.4	168.3 227.2 235.9 240.7	4.2 2.5 2.5 4.5		ial Ba 5,155,4 5,533,2 5,680,4 5,621,4	n K S °) 768.3 893.8 957.2 991.9	2,236.1 2,456.9 2,568.7 2,558.6	1,895.0 2,082.3 2,209.9 2,239.3	374.6 358.8	2,064.0 2,072.2 2,048.8 1,974.4	87.0 110.3 105.7 96.5	285.4	568.7 570.2 556.1 527.9	522.1 544.5 533.6 506.4	46.6 25.7 22.5 21.5
Dec.	1,448.7	890.0 1,314.3 992.7 1,723.8	93.0 219.8 263.2 215.1	296.0 134.4 163.8 163.9	294.1 265.4	197.8 291.7 263.0 355.2	73.3 137.7 144.1 146.5	4.1 2.4 2.4 4.4	2,565.6 2,700.2 2,868.1 2,860.4	nks °) +) 2,382.8 2,536.2 2,672.6 2,669.1	311.2 370.0 425.6 439.0		965.8	135.1 118.5	1,098.5 1,139.1 1,132.7 1,120.7	40.3 30.0	182.8 164.0 195.5 191.3	415.5 396.6 380.9 357.6	378.1	34.2 18.5 13.4 12.9
1 961 Dec. 1962 Nov. Dec. 1963 Jan.	340.9 401.3 173.5 315.4	279.2 338.7 110.9 243.6	76.2 34.3 34.5 53.3	61.7 62.6 62.6 71.8	106.5 120.4 122.7 136.1	1 06.4 120.3 122.6 136.0	90.7 86.3 88.6 91.0	0.1 0.1 0.1 0.1	1,956.5 2,185.2 2,185.3 2,123.4	2,071.1	346.0 420.6 431.9 439.2	+) 946.9 1,094.6 1,103.6 1,104.5	798.0 943.1 951.1 958.8	148.9 151.5 152.5 145.7	56 4.9 567.8 552.5 496.8	35.7 45.9 44.6 30.6	63.0 56.3 52.7 52.3	113.7 129.8 133.6 131.3	123.7 125.6	7.2 6.1 8.0 7.5
1961 Dec. 1962 Nov. Dec. 1963 Jan.	50.9 15.4 16.7 12.6	37.9 5.4 6.7 2.6	1.5 1.6 3.6 1.7	13.0 10.0 10.0 10.0	3.5 3.9 3.9 7.7	3.5 3.9 3.9 7.7	3.1 1.8 1.8 1.8		789.1 805.7 806.5 789.9	Bankers 7 758.3 773.8 770.3 759.4 Insti	88.3 88.7 85.2 94.1	284.6 332.4 338.0 330.7	206.6 250.0 255.3 260.1	78.0 82.4 82.7 70.6	366.9 335.9 330.0 317.8	18.5 16.8 17.1 16.8	30.8 31.9 36.2 30.5	39.5 43.8 41.6 39.0	34.3 42.7 40.5 37.9	5.2 1.1 1.1 1.1
1961 Dec. 1962 Nov. Dec. 1963 Jan.	1,713.8 1,842.3 1,514.7 1,604.5	1,749.8 1,432.0	585.5 592.8 812.0 841.7	138.0 92.5 82.7 82.8	579.1 610.7 615.5 693.1	579.1 610.7 615.5 693.1	196.1 342.4 302.4 318.0		2.273.0 2.560.1	2,265.7 2,555.3 2,467.5	262.9 286.0 249.9 256.3		1,819.9 1,980.6 1,942.0 2,031.1	88.1 158.2 145.7 142.3	91.5 128.0 127.5 117.3	3.3 2.5 2.4 2.4	7.3 4.8 4.8 4.8	17.6 0.1 9.1 10.0	17.6 0.1 9.1 10.0	1111
1 961 Dec. 1962 Nov. Dec. 1963 Jan.	57.8 7.0 5.4 5.9	57.8 7.0 5.4 5.9	11.0 5.6 4.6 4.5		164.2 155.0 152.4 164.4	164.2 155.0 152.4 164.4	104.3 96.3 100.4 106.0	s = =	7,627.2 9,479.9	9.433.1	k s 1,084.6 1,300.6 1,284.9 1,316.9	6 ,528.9 8,168.5 8,135.8 8,306.0	6,434.8 8,114.2 8,079.9 8,252.7	94.1 54.3 55.9 53.3	12.8 10.0 11.9 12.0	0.3 0.6 0.5 0.5	0.6 0.2 0.2 0.2		=	1111
1961 Dec. 1962 Nov. Dec. 1963 Jan.	1.5 — 0.3	1.5 	1.5 		35.6 69.8 70.5 69.0	35.6 69.8 70.5 69.0	ivate 9.4 27.7 28.8 23.8		890.8 1,122.7 1,126.0 1,198.6	1,121.7 1,194.3	661.5 805.9 807.5 872.7	223.1 310.7 312.5 320.0	208.0 287.9 287.9 300.8	15.1 22.8 24.6 19.2	0.9 0.8 0.7 0.7	1.5 1.0 1.0 0.9	3.8 4.3 4.3 4.3	=		
1962 Nov. Dec.	1,682.3 1,400.6 1,040.7 1,780.7	995.6 994.0 643.8 1,399.0	50.0 85.0 101.9 189.0	686.7 406.6 396.9 381.7	200.6 234.7 190.8 228.5	Credit 200.6 234.7 190.8 228.5	t lnsti 131.3 161.9 115.5 147.0		540.9 650.2 607.9 595.6	540.8 641.4 599.6 588.4	161.7 215.6 157.8 167.3	364.9 413.4 428.5 409.2	ction 339.6 389.4 406.2 389.3	25.3 24.0 22.3 19.9	14.2 12.4 13.3 11.9	0.0 0.0 0.0 0.0	0.1 8.8 8.3 7.2	=	=	
1962 Nov. Dec.	1,566.0 1,497.1 1,864.0 1,533.3	1,497.1	366.0 247.1 464.0 468.3		P 78.5 68.7 68.7 53.7	ostal 78.5 68.7 68.7 53.7	Chequ 78.5 68.7 68.7 53.7	e an _ _	d Pos 2,027.9 2,292.9 2,127.3 2,648.4	2,284.7 2,119.2	v i n g s 167.1 191.4 188.8 200.9	Ban 1,853.2 2,093.3 1,930.4 2,439.4	k Off 1.766.6 1.991.7 1.829.3 2.336.1	i c e s 86.6 101.6 101.1 103.3	=	=	7.6 8.2 8.1 8.1		=	=
1961 Dec. 1962 Nov. Dec. ⁸) Dec. ⁸) 1963 Jan.	11.4 0.5 —	11.4 0.5 — —			113.4 151.1 154.6 154.6 174.0	113.4 151.1 154.6 154.6 174.0	90.0 130.9 134.2 134.2 151.5	A11 	o t h e r 1,412.7 1,646.4 1,666.4 1,672.9 1,755.5	1,629.2 1,649.2 1,655.7	253.8 303.8 312.0 313.4	1,103.9 1,277.0 1,289.4 1,294.3 1,360.2	912.4 1.033.4 1.043.3 1.045.2 1.100.1	191.5 243.6 246.1 249.1 260.1	28.3 31.6 30.9 30.9 28.9	11.7 16.8 16.9 17.1 17.7	15.0 17.2 17.2 17.2 17.2 17.1			
 Cf. Tabl. tions". — Bundesbanh Specialis Central i including t credit coop new range pe) Partly of 	s equa ed com institution he Saarl eratives of institution	lisation of nercial b ons of cro and. — are required tutions re	claim on th eanks, which edit coopera ⁸) In Decer tired to ren equired to a	aper. — he Federa h are ind atives, c nber 196 der retu report. —	") reder al Gover cluded in redit coo 52 the ol	al freasury nment (acc the group operatives a bligation to be balance-	ording to Cording to Commer- and instalm orender re sheet total	Art. 42 cial Bar turns w.	, Bundest ks", arc dit institu as newly December	ank Law). not shown tions. — ¹ defined for	ry bonds — 4) Mo separatel) First 19 the agr DM 2 m	resulting rtgage bo y in this 959 line, icultural illion or	from exch nds, comr table beca figures er credit co more Th	ange for a nunal bon use of the ccluding t operatives	ds, bonds o eir small Tro he Saarlands, As from	ling par f specia easury b l, secon Deceml	tial amou llised creatill and se d 1959 l per 1962	int of the dit insti- curity line and those a	he Deut itutions holding follow agricult	s. — ving, tural

III. Credit Institutions A. Lending, Security Holdings, Deposits

Security Holdings 1)

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers

					1				nillions of											
		Treasury b	ills and non- Treasury b		bearing			Medium-te Kassenobli				Loar	1 issues a			ng Trea	sury bond	ls		
		Feder	al Governm	ent								Fed Gover	eral n ment	Fed. Ra and Fed Admini	. Postal	Lä	nder		ocal rities 4)	
End of year or month	Total	Total	Mobili- sation paper 5)	Other paper	Federal Rail- ways and Federal Postal Ad- minis- tration	Länder	Total	Federal Govern- ment	Federal Rail- ways and Federal Postal Adminis- tration	Länder	Total	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt ³)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt ³)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Syndi- cate partici- pations
	,,,						A	ll Ban	king	Grou	1 p s									
1956 1957 1959 1959 1960 1960 1962 1962 1962 1962 1962 1964 1964 1964 1964 1964 1964 1965 1964 1965 1964 1967 1967 1967 1967 1968 1979 1969 1969 1969 1969 1969 1960 1960 196	5,710.3 6,167.1 4,463.2 4,498.3 5,622.6 5,418.9 5,879.7 4,923.1 5,128.0 5,376.6 5,533.3 4,819.3 5,526.1 4,687.1 6,015.8 5,907.4 5,056.1 5,056.1 5,056.1 5,056.1 5,056.1	4,300.2 3,121.8 3,146.8 4,471.0 4,390.0 4,915.9 4,979.8 4,096.9 4,323.1 4,523.0 4,113.2 3,824.9	1,126.0 ^{pe}) 4,027.0 ^{pe}) 4,300.2 2,915.0 2,940.0 4,127.8 4,739.8 3,967.8 4,795.8 3,967.8 4,194.0 4,393.9 3,985.1 3,696.8 4,517.5 3,635.2 4,502.3 4,721.1 3,372.2 4,656.8 4,467.5	206.8 206.8 206.8 206.8 343.2 156.2 156.2 156.2 129.1 129.1 129.1 129.1 129.1 129.1 129.1 128.1 128.1 128.1 128.1 128.1 128.1 469.4 469.4 469.3 469.3	457.9 1.050.0 1.392.7 992.7 992.7 991.0 835.9 766.8 887.4 946.1 887.4 946.1 836.3 893.0 997.7 970.9 1.185.3 1.276.9 1.166.3	335.8 158.9 79.3 78.6 64.0 59.6 57.5 56.8 52.7 48.3 44.2 30.8 30.7 30.3				21.0 21.0 17.0 13.3 15.8 15.4 17.3 17.3 17.3 17.3 17.3 17.8 16.9 12.6 7.0 7.4 8.2 8.1 8.1 7.7	1.558.3 1.517.1 2.743.4 3.276.1 3.307.2 3.061.7 3.359.9 3.439.0 3.482.3 3.640.2 3.679.0 3.702.3 3.859.8 3.902.9 3.922.8 3.997.6 3.997.0 3.959.5 4.137.6	20	610.7 596.0 615.0 626.6 631.4 627.3 633.8 657.5 658.6 653.7 651.4 661.9 651.4 652.2 668.9 668.9	45 50 1,42.3 1,462.5 1,259.0 1,457.2 1,524.8 1,556.1 1,641.7 1,711.9 1,721.6 1,731.2 1,747.1 1,840.2 1,873.9 1,829.2 1,873.9	99.9 99.8 71.6 21.0 36.8 37.9 39.0 39.2 39.4 41.7 42.9 43.7 42.9 43.7	68 89 919.0	36.6 27.8 30.6 29.7 29.2 29.7 28.2 28.2 28.2 27.8	6 11 14 133.2 135.3 125.7 134.5 149.9 151.1 153.9 152.4 145.6 144.7 144.7 144.8 145.6 141.8 138.5 138.5 138.5	5.8 9.2 3.7 15.0 13.9 11.3 11.6 11.6 11.6 10.1 10.1 10.1 10.0 10.1 10.0 10.1 10.2 9.5 9.7 9.7 9.7 9.7	1.2 2.4 4.0 3.0 2.4 2.5 2.2 2.2 8.4 0.7
1 961 Dec. 1962 Nov. Dec. 1963 Jan.	1,210.7 1,659.0 1,111.0 1,970.6		1,039.6 1,403.2 809.5 1,700.4	26.2 92.0 131.3 116.3	109.3 140.5 146.2 131.2	24.0	140.7 190.2 155.1 259.7	50.2 102.5 74.0 132.2	88.3 85.5 78.4 125.3	2.2 2.2 2.7 2.2	768.3 893.8 957.2 991.9	91.4 115.8 131.3 151.0	422.1 473.6 492.2 500.2	104.6 152.6 183.9 187.8	27.3 33.3 31.6 32.3	77.2 76.2 75.3 80.6	25.9	13.5 14.3 14.5 12.3	4.1 2.5 2.5 2.6	0.7
1961 Dec. 1962 Nov. Dec. 1963 Jan.	992.7	1,186.5	797.0 1,094.5 729.5 1,508.7	92.0 122.0 107.0	88.0 127.8 141.2 108.1	5.0 	124.5 154.0 118.9 208.7 Stat	Bi 43.3 79.2 50.7 100.9 te, Regio	g Banks 81.2 74.8 67.7 107.8 mal and	0.5	311.2 370.0 425.6 439.0 Banks +	65.9 70.2	188.3 244.7 266.0 266.8	33.9 32.9 58.1 67.4	7.0 6.8 6.6 7.2	14.6 14.7 13.5 14.3	14.3 12.4 12.8 11.9	1.5 1,8 2.4 0.9	1.1 0.3 0.3 0.3	0.2 0.2 0.2 0.2
1961 Dec. 1962 Nov. Dec. 1963 Jan.	279.2 338.7 110.9 243.6	228.0 304.4 85.7 199.6	203.0 304.4 76.4 190.3	25.0 9.3 9.3	21.0 11.1 1.4 21.4	30.2 23.2 23.8 22.6	15.7 34.0 34.0	6.8 22.2 22.2 26.7	6.7 9.6 9.6 16.1 vate Ban	2.2 2.2 2.2 2.2	346.0 420.6 431.9 439.2	18.9 37.4 44.7 49.9	186.1 187.4 185.2 188.6	52.2 98.4 104.2 100.3	18.7 22.7 22.6 22.7	52.5 56.0 56.7 60.5	8.2 8.4 8.8 8.6	7.7 8.8 8.3 7.1	1.7 1.5 1.4 1.5	2.2 0.5 0.5 0.6
1961 Dec. 1962 Nov. Dec. 1963 Jan.	37.9 5.4 6.7 2.6	3.8 3.1	36.4 3.8 3.1 0.9	1.0	0.2 1.6 3.6 1.7	0.3 	0.4 2.1 2.1 5.9	1.0 1.0 4.5	0.4 1.1 1.1 1.4		88.3 88.7 85.2 94.1	8.9 14.3 13.0 18.0	46.3 40.5 40.0 43.9	15.6 17.4 17.7 16.2	1.6 3.8 2.4 2.4	5.5 4.1 3.8 4.4	5.6 4.7 4.3 4.6	4.0 3.7 3.7 4.3	0.8 0.2 0.3 0.3	
1961 Dec. 1962 Nov. Dec. 1963 Jan.		1,250.1 930.1	990.3 1,157.0 620.0 680.0	40.0 93.1 310.1 310.1	504.5 494.0 497.0 527.0	5.7 4.9		1tral (139.2 51.8 52.6 90.7					27.3 31.0 29.8 30.3	132.9 153.7 120.7 122.3	3.1 3.0	53.4	=	21.2 18.2 18.7 17.9	0.0 0.0 0.0 0.0	=
1 961 Dec. 1962 Nov. Dec. 1963 Jan.	57.8 7.0 5.4 5.9	1.4	46.8 1.4 0.8 1.4		9.8 4.3 3.2 3.2	1.3 0.4 0.4	58.7 52.0 58.4	17.0 13.9 13.9 17.3	ings 38.4 43.3 36.6 39.6	4.5 1.5 1.5 1.5	1,084.6 1,300.6 1,284.9 1,316.9	74.4 148.8 140.2 155.1	5.7 5.1 5.2 5.4	685.9	0.1	365.0 387.3 381.4 391.8	0.1	74.5	0.1 0.2 0.2 0.1	=
1961 Dec. 1962 Nov. Dec. 1963 Jan.	1.5 	=					26.2 42.1 41.7 45.2	and P 6.9 11.4 11.5 15.4	19.3 28.2 28.2 27.8	2.5 2.0 2.0	661.5 805.9 807.5 872.7	42.5 75.1 72.9 122.8	143.9 130.3 129.9 129.5		2.7 2.7	176.2	2.0 1.8 1.8 1.8	7.4		
1 961 Dec. 1962 Nov. Dec. 1963 Jan.	995.6 994.0 643.8 1,399.0	909.0	945.6 909.0 541.9 1,210.0	27.0 42.0	Cre 50.0 85.0 74.9 147.0	=	lnsti 69.3 72.8 75.3 81.5	tution 26.6 6.6 6.7 33.1	ns wi 38.1 66.2 68.6 48.4	h Sp 4.6 — —		5.0 8.5	12.3 9.3 8.8	115.7 170.1 112.6	5.4	12.6 11.8 12.1 11.7	0.4	3.1	7.0	
1961 Dec. 1962 Nov. Dec. 1963 Jan.	1,497.1	1,290.0 1,250.0 1,400.0 1,065.0	1.200.0 1,250.0 1.400.0 1.065.0	90.0 — — —	Post 276.0 247.1 464.0 468.3	=	hequ 	e and = = =			vings 167.1 191.4 188.8 200.9	4.8 19.0	Ξ	fices 96.2 110.1 107.5 107.5	0.0 	50.3 46.5 46.5 46.6	=	15.8 15.8 15.8 15.7	=	
1 961 Dec. 1962 Nov. Dec. ⁸) Dec. ⁸) 1963 Jan.	11.4 0.5 — —		11.4 0.5 — —				23.4 20.2 20.4 20.4 22.5	All o 12.0 11.5 11.6 11.6 11.6 12.7	ther 11.3 8.6 8.7 8.7 9.7	Grou 0.1 0.1 0.1 0.1 0.1	253.8 303.8 312.0 313.4	39.8 40.4 40.6	3.0	194.4 202.0 203.2	0.1 0.1 0.1	58.1 58.4 58.3	Ξ	7.0 8.4 8.2 8.3 8.4	=	

tions". — 3) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — 3) 4 % commutation debt of 1957 according to General War Consequences Law, 4 % compensation debt of 1959 according to Art. 9 a, Reg. 1, 1959, under Old Savings Law. — 4) Including small amounts of issues by other German public authorities. — 5) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — 6) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — 7) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — 6) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of Institutions are point to render returns whose Balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of Institutions are point to render returns whose Balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of Institutions are point berline subsidiaries. — +) Sub-group of "Commercial Banks". — Pe) Partly estimated. — P) Provisional.

III. Credit Institutions A. Lending, Security Holdings, Deposits

3. Instalment Credits and Small Loans

(a) Instalment Credits¹)²), by Banking Groups

in millions of DM

-					Commer	cial banks						
End of	All	Instalment	Credit institutions			among which	:	Central		Industrial	Agri- cultural	Other
year or month	banking groups	credit institutions ²)	(other than instalment credit institutions)	Total	Big banks ³)	State, regional and local banks	Private bankers	giro institutions	Savings banks	credit coopera- tives	credit coopera- tives	banking groups 4)
1953 1954 1955 1955 1957 1959 1959 1959 1959 1960 1960 1960 1960 1960 1960 1960 196	1,500,3 1,913,6 2,623,7 2,869,0 2,957,6 3,314,9 3,973,7 4,027,8 4,875,3 5,356,1 5,468,9 5,408,1 5,370,3 5,389,2 5,462,1 9,542,1 5,532,6 5,679,8 5,663,0 5,644,8 5,671,3 5,734,5	765,1 991,8 1,439,0 1,611,6 1,739,0 2,049,4 2,502,0 2,539,4 3,188,5 3,621,0 3,714,7 3,663,6 3,634,3 3,695,1 5,761,0 3,761,0 3,765,9 3,888,2 3,888,2 3,887,1 5,829,3 3,829,3 3,875,7 3,923,6	735.2 921.8 1.190.7 1.257.4 1.218.6 1.265.5 1.471.7 1.488.4 1.666.8 1.735.1 1.754.2 1.744.3 1.754.9 1.767.0 1.771.6 1.623.6 1.841.0 1.841.0 1.841.0 1.815.5 1.795.6 1.815.5	231.1 273.9 347.9 380.0 399.2 422.1 511.4 512.6 604.0 605.6 616.2 604.8 610.5 617.1 610.6 607.5 627.9 637.1 648.1 622.8 609.3 630.5	62.8 73.6 102.0 124.5 131.5 125.3 141.7 162.5 174.4 180.9 178.4 186.2 186.2 186.2 194.0 197.3 203.7 199.9 194.1 203.1	144.5 176.7 213.7 224.3 230.1 249.5 318.8 355.9 355.9 361.5 360.7 363.2 362.4 362.1 361.9 366.1 372.5 378.8 357.6 349.1 361.2	23.3 23.6 32.2 31.2 37.5 47.0 50.8 57.6 63.2 61.8 57.1 56.0 55.5 54.0 55.5 54.0 53.7 54.4 53.4 53.4 53.2 53.2 53.2 53.2	66.0 85.6 131.4 147.6 122.4 125.2 143.9 171.3 166.9 168.9 168.9 168.9 168.9 169.7 174.1 170.9 169.7 174.3 179.5 181.4 181.4 181.4 181.4 181.9 179.8 179.8 178.2 176.0	384.7 489.9 627.3 640.2 593.1 584.2 639.8 740.0 745.7 747.1 746.0 743.1 748.0 769.0 769.0 781.0 781.0 781.4 777.0 774.9	45.1 58.8 68.6 73.1 146.5 151.0 165.6 166.6 163.6 165.1 167.3 167.9 177.2 176.4 173.6 172.7 170.0	6.5 9.3 14.5 15.4 29.6 31.1 35.3 39.2 39.5 40.8 42.4 40.4 40.4 41.7 40.8 51.9 50.3 43.4 43.6 44.1 42.8	1.8 4.2 0.8 1.1 0.4 0.4 0.4 0.4 11.1 13.0 14.2 13.7 14.6 14.6 15.9 16.1 15.5 16.0 15.3 17.0 0 16.4

1) At short and medium term. — *) Including cash advances made by instalment credit institutions; for small loans by other groups of institutions, cf. Table 3 (c) below. — *) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — *) Central institutions of credit cooperatives, credit institutions with special functions. — (*) From 1960 onwards including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — *) Statistical decrease of about DM 5 million due to transfer in the books.

(b) Use and Amount of Instalment Credits¹)²) granted by Instalment Credit Institutions

				for purchasin production a			fo	purchasing of	her durable:	consumer goo	ds		
		Total of instal-	consum	n trade and	be used		Bicycles,	Household		D			Note: Purchase
	Period	ment credits newly taken	Machinery for pro- duction of con- sumer goods ³)	Motor trucks, tractors and trailers	Equipment for handi- craft and various occupa- tions	Clothing, household textiles	sewing machines, type- writers	machinery and appli- ances 4)	Furni- ture	Passenger cars and motor- cycles	Wireless and tele- vision sets	Other	credits granted to traders
			,			Milli	ons of D	Λ	· .	· · · · · · · · · · · · · · · · · · ·			<u> </u>
1961	1# atr. 2nd atr. 3rd atr. 4th atr.	989.8 1,177.4 1,108.4 1,281.1	65.9 86.0 101.1 93.2	127.8 148.4 120.3 126.2	30.1 33.3 31.0 39.5	106.1 145.7 122.8 219.8	12,6 12.9 11.9 11.8	73.8 87.7 94.2 103.4	107.3 122.4 126.9 164.1	322.1 379.4 341.1 318.8	71.9 65.7 67.5 93.9	72,2 95.9 91.6 110.4	310.7 258.4 246.7 308.7
1962	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	1.009.5 1.242.8 1.151.8 1.345.7	85.6 103.0 108.8 107.9	130.5 146.3 136.6 138.9	30.6 37.2 38.4 35.8	104.5 163.7 135.4 260.4	8.3 10.9 11.7 13.0	79.4 85.9 89.2 101.8	113.2 130.8 126.0 156.2	309.2 389.9 341.4 320.6	69.9 57.3 52.7 80.7	78.3 117.8 111.6 130.4	348.9 299.8 255.6 404.0
					Ave	rage amou	int of cree	lit in DM			I	. "	1
1961	1st atr. 2nd atr. 3rd atr. 4th atr.	854 816 875 727	12,518 12,439 13,508 12,457	13.029 13.798 13.344 12.726	4.115 3.799 4.142 3.936	213 220 237 248	378 396 435 423	401 408 409 408	932 964 994 974	2,900 2,888 2,882 3,143	723 695 737 739	755 626 708 658	4.917 4.915 5.074 5.169
	1st gtr. 2nd gtr. 3rd gtr. 4th gtr.	942 881 886 765	14.536 14,667 14.757 15,766	13.795 14,379 15,567 14,620	4.249 4.825 5.090 4.788	236 241 258 290	408 391 465 395	417 +35 - 427 410	1,004 981 944 977	3,198 3,207 3,238 3,209	756 720 721 788	831 799 546 669	5,339 5,344 5,391 5,373

f f voltages with the other creat statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. - *) Including cash advances. - *) Such as textile and farm machinery. - *) Such as stoves, vacuum cleaners, washing machines, etc.

(c)	Small	Loans 1) 2),	by	Banking	Groups
		in million	is o	f DM	

			с	ommercial ban	ks			\	Cı	redit cooperati	ves	
End of month	All banking groups	Total	Big banks ³)	State, regional and local banks	Private bankers	Specialised com- mercial banks	Central giro institu- tions	Savings banks	Total	Industrial credit coopera- tives	Agri- cultural credit coopera- tives	Other banking groups 4)
1959 Dec. Dec. ⁵)	868.4 886.8	298.2 301.3	238.3	49.9	9.4	0.6	1.8	399.3	169.0	151.0	18.0	0.0
960 Dec.5)	1.146.0	458.7	357.3	77.9	22,2	1.3	1.8 2.2	410.9 488.1	172.7	153.5	19.2	0.0
961 Nov.	1,390.8	580.9	465.1	96.8	17.4	1.6	2.3	584.1	197.0	169.3	27.7	0.0
Dec.	1,408.2	589.5	472.5	97.1	18.3	1.6	2.7	592.0	223.4 224.0	193.7 194.3	29.7	0.0
1962 Jan.	1,396.2	582.5	469.7	94.3	17.0	1.5	2.7	592.2	218.7	186.3	29.7 32.4	0.0
Feb.	1,400.9	588.9	474.7	95.9	16.8	1.5	2.8	598.3	210.9	181.4	29.5	0.0 0.0
March	1,429.5	603.1	487.1	97.5	17.0	1.5	2.8	604.8	218.8	188.1	30.7	0.0
April May	1,450.3	621.3	502.4	99.9	17.4	1.6	2.8	605.7	220.5	189.3	31.2	0.0
June	1,563.2	646.3	524.1	102.8	17.8	1.6	2.9	653.3	225.3	193.4	31.9	0.0
July	1,611.9	664.8 687.5	539.6	105.9	17.6	1.7	2.9	668.1	227.4	196.2	31.2	0.0
Aug.	1,637.3	695.2	557.3 562.3	110.1 112.8	18.4	1.7	3.0	688.9	232.5	200.4	32.1	0.0
Sep.	1,662.5	707.1	571.1	115.9	18.4 18.4	1.7	3.1	703.0	236.0	203.2	32.8	0.0
Oct.	1,686.5	720.7	580.7	120.0	18.3	1.7	3.0	716.8	235.5	201.4	34.1	0.0
Nov. ⁶)				110.0	10.3		3.2	723.8	238.8	204.2	34.6	0.0

exceed DM 2,000. — *) Not including cash advances made by instalment credit institutions; cf. footnote *) to Table 3 (a). — *) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — *) Central institutions of credit cooperatives, credit institutions with special functions. — *) From 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures sculding the Saarland — where possible and necessary also in the case of the individual banking groups. — *) It appears that in connection with the publication of the directions for the compilation of consumer credit statistics some institutions have already in November partly to a quite considerable extent — eliminated from this item various kinds of credit which do not represent "small loans". Since it is hardly possible to estimate the amount of this statistical decrease, no figures are given for November.

III. Credit Institutions A. Lending, Security Holdings, Deposits 5. Debits to Accounts of Non-bank Customers¹)

4. Lending and Deposits of Agricultural Credit Cooperatives¹) in millions of DM

				Lend	ling			Deposits	
	d of onth	Number of institutions ²)	Total	Debtors ³)	Discount credits	Long- term lending	Total	Sight and time deposits	Saving: deposit
1957 E		10,806	3,122.5	2,208.2	197.9	716.4	4,932.8		3,532.1
1958 \Lambda	Aarch	10,815	3,327.2	2,349.5	217.4	760.3	5,245.2	1,480.8	3,764.
J	une	10,785	3,532.0	2.501.4	224.4	806.2	5,326.0	1,520.4	3,805.0
S	ep.	10,780	3.575.3	2,488.2	219.3	867.8	5,677.2		3,979.
	Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7		4,327.
1959 N	Aarch	10,758	3,903.8	2,653.6	227.2	1,023.0	6,363.4	1,786.4	4,577.
J	une	10,750	4,193.4	2,841.0	248.1	1,104.3	6,511.4		4,670.
S	ep.	10,745	4,313.8	2,869.7	243.8	1,200.3	6,971.5	2,060.1	4,911.
E	Dec	10,718	4,510.3	2,950.0	237.7	1,322.6	7,254.8	1,953.7	5,301.
E	Dec.4)	10,928	4,574.8	2,999.0	244.8	1,331.0	7,374.3	1,984.1	5,390.
1960 Å	Aarch ⁴)	10,929	4,930.7	3,227.5	268.3	1,434.9	7,679.2	1,998.2	5.681.
	une	10,894	5,241.5	3,453.6	283.6	1,504.3	7,779.5	2,064.5	5,715.
Š	ep.	10,877	5,353.9	3,476.3	280.8	1,596.8	8,138,8		5,905.
	Dec.	10,835	5,504.4	3,485.0	280.5	1,738.9	8,505.4	2,201.2	6,304.
	Aarch	10,834	5,818.8	3,704.6	290.9	1,823.3	8,865.6		6,609.
	une	10,788	6,199.2	3,959.3	314.3	1,925.6	9,060.7	2,388.5	6,672.
	ep.	10.762	6,316.8	3,927.3	311.6	2,077.9	9,556.2		6,852.
	Dec.	10,720	6,517.5	3,994.5	300.5	2,222.5	9,956.1		7,301.
	March	10,712	6,945.0	4,249.1	330.5	2,365.4	10,360.6		7,662.
	une	10.669	7,497.0	4,644.8	341.8	2,510.4	10,530.8		7,713.
	ep.	10,644	7,649.6	4,621.8	344.5	2,683.3	11,022.0	3,161.3	7,860.

collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. - 3 Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleewig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". -) Claims in current account, including trade claims. -) As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

	in milli	ons of DM	
Month	Debits	Month	Debits
1959 Jan. Feb. March Aoril Mav June July Aug. Sep. Oct. Dec. ²) 1960 Jan. ²) Feb. March Aoril Mav June July Aug. Sep. Oct. Nov. Dec.	87.417.7 77.870.7 85,054.6 92,615.3 84,582.0 95,011.2 95,554.2 89,869.6 95,234.3 98,572.7 95,830.1 116,996.0 118,241.4 95,670.6 93,178.8 106,836.7 99,334.9 103,357.0 103,571.0 106,501.7 106,689.6 106,720.3 111,611.4 109,678.0 110,644.5 133,444.9	1961 Jan. Feb. March April Mav June Julv Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan.	114,902.3 104,228,6 121,186.2 111,831.8 116,162.9 125,464.8 120,707.9 121,261.6 121,934.2 125,123.6 125,081.3 143,905.6 131,557.0 115,007.9 129,908.1 122,609.2 130,530.7 134,519.9 137,861.8 129,433.1 143,841.5 139,222.9 156,963.9 141,433.1

¹) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — ²) As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figure excluding the Saar-land and, secondly, the figure including the Saarland.

6. Lending to Non-bank Customers classified by Purposes or Borrowers^{*})¹) (in millions of DM)

		•• -•	8	- TT - T													1			
		Indus an bandi	ıd	L	ending to	o industri	es and ha	ndicrafts	comprise	s' credits	to:					Agri- culture, forest-		Other branches		
End of year or quarter	Total lending to non- banks	Total	among which: Handi- crafts	Min- ing	Iron and metal work- ing indus- tries and found- ries	Steel con- struc- tion, machine and vehicle building	Electri- cal engi- neering, precision instru- ments and optical goods	pharma- ceutical indus- tries	Food- stuffs, bever- ages and tobacco	Textiles, leather, foot- wear, and cloth- ing	tries working for building		Public utili- ties	Trade	Agen- cies	and water regula- tion and supply ⁸)	Other public borrow- ers' *)	of eco- nomic activity and other borrow- ers 5)	of instal- ment credit insti- tutions \$)	Un- classifi- able credits 7)
			Sł	nort-te	rm Ler	ıding (e	excludin	g Trea	sury Bil	ls and	Non-int	erest-be	earing	Treasu	ry Bon	ds)				142
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 Mar. June Sep. 18 Dec. 18 Dec. 19	13,897 16,320 19,857 22,478 26,033 28,995 30,617 32,341 32,530 35,237 40,727 47,074 ¹⁶) 48,052 49,934 50,077) 50,253) 50,260	6,934 8,433 10,139 11,543 12,732 14,481 15,179 15,522 15,586 18,189 21,857 22,285 22,371 23,346 23,365 23,367	536 610 857 1.083 1.257 1.408 1.528 1.529 1.704 1.835 2.088 2.231 2.351 2.335 2.335 2.330 2.301	140 158 319 430 434 513 491 546 425 595 462 466 432	441 518 751 782 921 1,200 1,351 1,392 1,400 1,285 1,561 2,014 1,871 1,871 1,871 1,872 2,236	843 1,191 1,568 1,764 1,7743 2,411 2,796 2,481 2,460 2,469 3,085 3,853 3,972 4,105 4,323	440 697 774 802 948 1,111 1,295 1,142 1,191 1,422 1,818 1,593 1,725 1,651 1,681	425 592 672 701 796 809 794 795 876 882 941 1,224 1,145 1,244 1,193 1,315 1,316	1,353 1,354 1,514 1,609 1,702 1,779 1,796 1,890 1,965 2,077 2,245 2,556 2,671 2,745 2,632 2,889 2,889	1,407 1,806 1,780 2,152 2,285 2,234 2,195 2,387 2,212 2,615 3,036 3,303 3,407 3,600 2,990	660 692 925 1.175 1.367 1.559 1.601 1.709 1.779 1.840 2.111 2.458 2.767 2.994 2.920 2.920 2.773	215 152 234 326 394 413 495 584 767 997 1,033 1,137 1,218 1,269 1,270	95 109 104 111 156 221 195 127 216 108 103 127 120 146 174 193	4,506 4,879 6,013 7,048 8,425 9,157 9,699 10,485 10,404	197 678 905 558 696 683 693 1.198 899 1.214 927	303 246 356 497 635 743 816 852 952 1,108 1,309 1,443 1,519 1,597 1,604 1,595 1,597	230 220 165 193 221 239 250 223 203 228 379 358 476 401 431	1,070 1,075 1,217 1,488 1,824 2,127 2,312 2,574 3,261 4,320 5,015 5,126 5,248 5,191 4,905 4,906	204 298 449 532 636 868 971 1.005 1.313 1.639 1.799 1.810 1.818 1.950 1.950	183 220 290 302 410 100 137 114 116 134 182 154 129 114 151
2								Medium	and Lo	ng-term	Lendia	1g								
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 Mar. June Sep. Dec. ¹¹ Dec. ¹¹	7,467 11,734 16,553 23,650 31,919 42,357 50,5469 63,085 11,145 11,145 ¹⁶ 11,145 ¹⁶ 11,145 ¹⁶ 11,145 ¹⁶ 11,145 ¹⁷ 118,772 ¹⁶ 124,131 9130,155 ²⁰	12,759 15,045 ¹²) 15,854 18,945 19,653 20,611 ¹⁸) 21,681 22,941	657 815 957 1.025 1.224 1.373 1.534 1.743 1.882 1.921 1.979	1,763 1,779	139 277 550 1,036 1,010 1,247 1,434 1,434 1,434 1,434 1,437 1,807 1,825 1,790 ¹⁸) 1,982 2,161 2,162	330 539 751 978 1,204 1,441 1,809 1,995 2,298 2,558 2,594 3,395 3,565 3,735 4,003 4,003	196 376 478 634 685 845 1.044 1.127 1.160 1.241 1.601 1.618 1.654 1.663 1.647 1.761 1.762	112 206 271 392 560 632 652 871 1,060 1,276 1,437 1,560 1,437 1,660 1,878 1,878	145 258 356 495 627 793 910 995 1.127 1.323 1.521 1.807 1.863 1.909 1.971 2.052 2.055	171 310 405 524 655 764 833 887 1.012 1.176 1.380 1.590 1.616 1.654 1.707 1.713 1.715	110 172 226 332 425 582 654 722 836 973 1,125 1,337 1,417 1,518 1,587 1,655	2,264 3,659 5,351 7,783 11,836 16,117 19,557 ⁹) 22,661 26,276 31,650 37,076 43,219 44,495 46,193 48,204 50,554	729 1,003 1,248 1,526 1,528 2,033 2,033 2,033 2,033 2,033 2,033 2,140 2,349 2,509 2,807 2,917 3,255 ¹⁸) 3,432 3,492 3,493	192 375 566 865 1,159 1,463 1,651 1,972 2,481 3,036 3,630 4,254 4,402 4,671 4,967 5,329 5,340	0	7,998 9,359 9,724 10,051 10,616 11,092 11,090	17,973 18,532 18,959 ²⁰) 18,968 ²⁰)	612 940 1.289 2.058 2.825 3.933 5.72910) 6.878 9.13714) 10.763 13.153 13.400 ¹⁷) 13.938 14.600 15.553 15.599	1.091 1.328 1.670 2.042 ⁽⁸⁾ 1.991 2.080 2.099 2.235 2.235	264

Dec. #1130.341@)[22.377] 2.074 [1.779] 2.162 1.003 [1.762] 1.478 2.005 [1.715] 1.663 [20.637] 13.493 [2.732] 0 [11.090][15.596] 2.235
*) Not including the Saarland, — ') The classification of short-term credits by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin (West), on the basis of partial statistics collected from some 730 institutions; in Berlin (West) hort-term credits are broken down, in the area of the Federal Republic activity of the advected from some 730 institutions; in Berlin (West), by all credit institutions rendering returns for the banking statistics.
*) Stones and earths, flat glassware, sawmills and woodworking, building and allied trades. — ') The credits granted by the agricultural credit cooperatives not included in the 'araated to rubic authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits and tourist industry and to "other private borrowers", as well as credit seginged to afford deferred payment of freight charges. — 9) Including purchase credits granted to rubic authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credit and tourist industry and to "other group "Other Credit Institutions", and also, up to end-March 1962, unclassified converted RM credits. Medium and long-term inding: unclassifiable credits granted by public authority in statistical creases of roughly DM 500 million due to conversion of "administered loans" into bank credits (September 1959). — 10 The increase includes about DM 688 million of loans on a trust basis (March 1957). — 11 The increase includes about DM 688 million of which some DM 498 million is due to statistical reasons (Mu 1950). — 10 Statistical decrease of roughly DM 500 million due to con

7. Deposits	of Non-bank	Customers ¹)
	in millions of D	M

						Total depos	sits of non-b	ank custor	nets com	prise tho	se of:			Tim			de depos iod, of: ¹		otice,	
End of year or	Total deposits of non- bank	Sight deposits	Time deposits	Savings deposits	Busines	s enterprises	s and individ	luals	P	ublic au	thorities		1 m to les 3 mo or 3 89 c	s than nths, 0 to	to les 6 mo or 9	onths s than onths, 0 to days		80 to	and	days
month	custom- ers ²)	5)		1)	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties
							All Ba	nking	g Gro	ups					·					
1963 Jan.	13.759.17 17.981.67 22.532.9 28.084.9 28.084.9 35.336.3 43.333.5 43.333.5 49.297.8 55.679.3 66.768.8 78.054.9 91.171.7 92.826.6 104.051.3 118.334.1 ¹⁰) 117.373.4 128.854.1 ¹⁰) 117.373.4 124.677.2 124.637.2 124.637.2 124.677.2 124.637.2 124.772.6 133.080.9 131.195.7 132.812.5 5 5 5 5 5 5 5 5 5 5 5 5 5	8.573.9 9.657.6 11.601.5 12.446.1 13.521.4 13.521.4 13.795.3 25.305.1 23.785.3 21.795.3 21.795.3 21.795.3 21.795.3 23.005.1 23.005.4 23.005.4 23.005.4 23.005.4 23.005.4 24.819.6 24.819.6 24.819.6 24.819.6 25.74.5 25.611.8 35.612.8 35.612.8 35.612.8 35.612.8 35.612.8 35.612.8 35.612.8 35.612.8 35.612.8 35.612.8 35.612.8 35.612.8 35.612.8 35.6274.5 37.272.1 40.0037.1 40.0037.1 40.0037.1 40.0054.2 36.005.4 36.005.4 36.005.4 36.005.4 36.005.4	2.108.8 4.213.3 5.843.7 8.057.5 10.268.4 10.117.2 115.585.2 16.647.6 18.445.9 18.712.4 19.693.5 12.430.3 ¹⁰) 22.434.4 33.076.5 22.164.1 23.491.6 23.363.6 22.651.7 22.770.4 23.440.6 23.677.1 23.770.4 23.142.8 23.720.0	3.076.4 4110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 44.266.4 5.031.6 5.031.6 5.0424.4 61.780.4 62.762.2 65.090.3 65.494.5 65.977.0 65.494.5 65.977.0 66.436.4 67.381.3 69.705.3 69.873.9 11.470.3 69.873.9 11.470.3	88,178,1 99,707,0 ¹⁰) 98,992,1 99,535,2 99,551,0 101,816,0 102,977,6 104,764,3 104,766,3 104,841,5 106,706,3 107,536,8 111,728,0 111,915,8 110,899,4	6.717.8 8.068.8 9.893.9 10.611.4 11.668.5 13.844.7 15.357.1 16.670.1 18.984.8 12.258.9 25.233.4 13.757.2 27.423.0 29.527.6 29.114.5 28.878.6 30.257.9 30.740.2 30.756.8 31.616.3 31.719.8 31.556.7 34.696.3 34.719.4 31.854.8	12.444.5 12.550.2 12.051.0 12.499.1 12.705.5 12.168.8 12.237.5 12.292.1 12.124.2 12.637.6 12.626.0 13.003.3 13.006.8 13.348.5	41.962.8 49.261.8 55.766.6 57.020.0 57.870.5 58.621.4 59.059.0 59.525.6 59.851.0 60.694.4 61.151.6 61.755.5 61.929.3 64.028.4 64.189.6 65.706.6	8.611.0 9.191.4 10.736.7 11.994.6 13.767.9 14.265.8 15.873.2 18.637.1 18.637.1 18.813.1 19.311.9 19.835.7 19.432.8 20.023.1 19.263.3 20.189.9 21.152.2 21.165.1 20.296.3	2,147.0 2,411.9 2,708.2 2,810.5 3,046.2 3,224.0 3,318.4 4,413.7 3,631.0 3,631.0 3,631.0 3,631.0 3,715.9 3,775.9 3,679.4 4,019.2 3,775.9 3,892.0 4,079.4 4,019.2 3,775.9 3,892.0 4,084.3 3,698.1 4,290.6 5,340.8 5,344.8 4,161.1	4,503.8 4,971.0 4,533.6 6,215.3 6,835.1 7,651.4 7,871.6 8,202.2 9,535.6 9,989.9 10,526.3 10,113.1 9,992.5 10,658.1 10,492.9 10,532.9 10,492.6 10,464.6 10,234.5 10,464.6 10,234.5 10,463.6 10,134.5	1.665.5 1.616.7 2.113.5 2.892.5 3.075.8 3.851.7 4.657.8 4.760.4 4.891.7 4.891.7 5.115.6 5.115.6 5.1149.8 5.1184.6 5.184.0 5.284.8 5.330.7 5.452.0 5.676.5 5.676.5 5.676.5	1,767.4 1,918.5 1,854.1 1,582.1 1,643.8 1,507.5 2,135.9 2,135.9 2,137.0	1,307.0 1,509.7 1,564.8 1,593.0 1,769.3 2,105.3 1,978.5 1,978.8 1,975.6 2,054.6	638.8 1.070.9 2.313.9 2.145.5 2.208.2 2.219.4 2.334.6 2.415.1 2.415.1 2.415.1 2.415.1 2.415.2	1,401.0 1,419.5 1,217.5 1,167.5 1,594.5 1,437.1 1,342.2 1,339.1	2,920.0 2,937.2 2,830.4 2,602.1 2,803.2 2,996.7 2,687.6	1,909.0 2,083.3 2,566.1 2,384.0 2,679.8 2,484.6	3,910.4 3,916.8 4,407.8 5,023.4 5,087.1 5,046.2 5,250.4 5,250.4	3,696.7 4,156.1 4,397.2 4,664.2
		50,070.1	231994.0	72,720,11	(11,813.1	31.578.0	Comm	¦66,746.9 1егсіа			10,503.8	15,973.5	, .	•	•	•••	• '	• •	• 1	•
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	36.023.0 40.068.1 ¹¹) 40.672.4 40.945.6 44.101.3	15.601.7 17.974.4	14,720.2 14,792.6 15,230.5	10.475.3 10.551.3	34.094.4 34,198.0 36,762.5	11.210.7 12.902.8 13.131.1 13.579.5 15.400.0 ¹¹ } 14.538.2 14.562.3 16.516.7 14.192.5	7.584.0 8.585.1 8.615.1 8.919.3 8.986.7 ¹¹) 9.505.7 9.521.5 9.795.0 9.762.2	5,561.0 6,888.6 6,944.7 8,095.0 10,050.5 10,114.2 10,450.8 10,697.1	4,881.1 4,961.4 5,429.2 6,712.4 6,578.0 6,747.6 7,338.8 6,919.9	1,010.8 1,027.6 1,218.4 1,280.8 938.7 1,039.4 1,457.7	3.617.0 3.675.0 3.903.6 5.087.4 5.214.5 5.271.1 5.435.5	253.3 258.8 307.3 344.2 424.8 437.1	1.743.4	831.2 833.2 959.2 1,196.5	:	651.4 651.4 512.6 450.4	2,160.8 2,428.1 2,441.5 2,287.5 1,989.9 2,106.1	\$34.6 \$51.0 976.4 1,437.7	:	1,299.8 1,339.4 1,455.4 2,002.8
1958 Dec.	16,211.5	7.077.8	6.005.6	3,128.1	14.113.2	6.729,3	4.321.8	g Banks 3.062.1	2,098,3	348.5	1.683.8	66.0	697.4	314.2	955.8	323.0	1.289.9	476.5	1.378.7	570 .1
1959 Dec. 1960 Dec. ⁹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	19.088.7 20.055.2 22.156.6 22.699.1 23.025.1 24.416.1 23.233.1	8,155.0 8,499.0 9,526.4 8,988.6 9,064.4 10.181.2 8,784.8	6.805.1 6.729.3 7.285.2 7.868.8 7.883.7 7.960.1 8.029.5	5.345.0 6.041.7 6.077.0	16.667.8 17.388.6 18.837.6 19.494.0 19.568.2 20.803.6 19.650.8	7.753.9 8.008.1 9.031.2 8.595.6 8.627.2 9.642.2 8.295.1	4.936.7 4.720.8 4.631.6 5.068.2 5.087.7 5.114.1 5.172.2	3.977.2 4.659.7 5.174.8 5.830.2 5.853.3 6.047.3 6.183.5	2.420.9 2.666.6 3.319 D 3.405.1 3.456.9 3.612.5	401.1 490.9 495.2 393.0 437.2 539.0	1,868.4 2,008.5 2,653.6 2,800.6 2,796.0 2,846.0 2,857.3	151.4 167.2 170.2 211.5 223.7	773.5 812.1	513.8 568.6	955.8 1.030.9 965.6 1.048.0 1.265.7	310.9 306.9 226.9	1,352.5 1,194.0 944.3 1,002.1	504.0 \$53.8	1,378.7 1.779.8 1,749.1 1,887.3	731.0 683.8 1.004.3
1050 Dec	1 10 07 0 1						ate, Regio													
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	10.037.0 11.044.4 12.371.7 14.006.3 ¹¹) 14.009.8 14.163.3 15.467.0 14.462.7	3,979.5 4,328.7 4,722.3 5,387.3 ¹¹) 4,924.8 5,006.8 5,884.0 4,953.6	3,842,4 4,140.0 4,622,7 5,254,311) 5,322,3 5,357,8 5,655,9 5,495,5	3.026.7 3.364.7 3.762.7 3.798.7	9,755.5 10,783.1 ¹¹) 11,003.6 11,045.2 11,931.4	3.276.6 3.738.1 4.021.5 4.641.1 ¹¹) 4.407.1 4.435.9 5.007.6 4.322.9	2,485.0 2,835.0 2,933.9 ¹¹) 3,028.0 3,005.0 3,194.6 3,170.1	2,480.4 2,899.0 3,208.1 3,568.5 3,604.3	2,340.9 2,616.2 3,223 .2 3,006.2 3,118.1 3,535.6 3,157.3	590.6 700.8 746.2 517.7 570.9 876.4	1,513.0 1,655.0 1,787.7 2,320.4 2,294.3 2,352.8 2,461.3 2,325.4	95.3 127.7 156.6 194.2 194.4 197.9	365.2 446.1 406.2 555.0	410.0 437.7 427.3 608.6	437.4 567.2	247,4 329,0 192.9 208.9 	744.3 755.9	366.8 452.4 567.7	\$17.3 938.1 1.065.8 1.181.6 	521.5 715.1 935.2
1958 Dec.	2,209.2 2,628.8	1,051.5 1,223.8	817.5 985.6	340.2	2,120.8	1.035.7	748.1	337.0	88.4	15.8	69.4	3.2 6.6	126.2	7.2	197.0	8.1	221.1	16.0	203.8	38.1
1960 Dec. ¹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	3,033.2 3,253.3 3,178.2 3,175.1 3,436.5	1,351.2 1,517.5 1,361.7 1,357.5 1,591.8 1,364.8	985.6 1.155.5 1.156.5 1.174.4 1.171.2 1.180.6 1.158.5	419.4 526.5 579.3 642.1 646.4 664.1 690.5	2,526.8 2,909.0 3,105.1 3,032.0 3,022.7 3,265.8 3,052.1	1.207.6 1.328.6 1.486.5 1.338.6 1.332.1 1.555.9 1.339.8	906.4 1.066.2 1.070.4 1.063.2 1.066.0 1.043.0	412.8 514.2 561.9 623.0 627.4 643.9 669.3	102.0 124.2 148.2 146.2 152.4 170.7 161.7	16.2 22.6 31.0 23.1 25.4 35.9 25.0	79.2 89.3 99.8 104.0 108.0 114.6 115.5	6.6 12.3 17.4 19.1 19.0 20.2 21.2	155.9 187.8	12.5 10.3 18.7 22.5	254.4 230.7 193.4 232.9	10.7 10.2 11.8 16.8	250.3 255.1 247.7 224.1	12.8 15.9 10.9 14.9	249.8 424.5 427.8 405.8	43.2 52.9 58.4 60.4
1958 Dec.	384.6	172.2	197.6	15.0	368.8	169.1	184.7 257.0	15.0		3.1	12.9		34.9	6.1	\$4.6	0.6	45.5	4.7	19.7	1.5
1959 Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	495.7 562.9 652.0 585.3 582.0 781.7 662.1	206.1 225.4 249.6 201.8 173.0 317.4 239.4	271.4 315.4 378.1 354.7 379.9 433.9 390.8	18.2 22.1 24.3 28.8 29.1 30.4 31.9	478.3 540.7 630.0 564.8 561.8 761.7 643.5	203.1 221.3 241.2 196.9 167.1 311.0 234.7	297.3 364.5 339.1 365.6 420.3 376.9	18.2 22.1 24.3 28.8 29.1 30.4 31.9	16.0 17.4 22.2 20.5 20.2 20.0 18.6	3.0 4.1 8.4 4.9 5.9 6.4 4.7	14.4 18.1 13.6 15.6 14.3 13.6 13.9		74,1 70.1 98.0 113.0	5.6 7.8 0.5 3.5	60.1 100.7 118.4 140.9	0.9 2.6 2.8	\$1.1 \$2.4 \$5.4 83.7	3.9 4.2 5.3 3.8	41.7 44.1 62.7 82.7	4.0 3.5 5.0 5.7
1958 Dec. 1	3,215,8	1,084.8	2,050.5	ام د	1.465 6		ntral G						 ./	aca -:						
1959 Dec. Dec.) 1960 Dec.) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	3,620.1 3,772.7 3,658.2 4,660.7 ¹²) 4,747.5 4,772.3 5,050.4	1,007.8 1,209.4 1,252.6 1,263.2 1,684.4 ¹²) 1,315.3 1,409.9 1,757.1 1,402.7	2.050.5 2.291.6 2.400.9 2.247.6 2.807.7 ¹²) 3.214.5 3.065.6 3.479.9	119.1 119.2 147.4 168.6 217.7 218.9 227.7	1.465.9 1.586.2 1.622.9 1.693.1 2.457.4 ¹²) 2.376.9 2.414.4 2.593.1 2.700.3	684.4 797.2 828.3 820.0 1.141.5 ¹²) 962.5 1.031.8 1.161.5 1.036.2	716.5 702.0 707.5 774.6 1.200.2 ¹²) 1.277.1 1.244.8 1.286.7 1.514.2	87.0 87.1 98.5 115.7 137.3 137.8 144.9	1,749.9 2,033.9 2,149.8 1.965.1 2,203.3 2,370.6 2,357.9 2,457.3 2,417.9	400.4 412.2 424.3 443.2 542.9 352.8 378.1 595.6 366.5 1	1,589.6 1,693.4 1,473.0 1,607.5 1,937.4 1,898.7 1,778.9	15.5 32.1 32.1 48.9 52.9 80.4 81.1 82.8 85.7	91.6 118.2 119.5 68.0 92.3	323.1 234.5 253.7 240.0 278.9 266.1	124.2 132.8 135.1 141.9 138.8	255.1 245.1 245.1 194.3 155.9 201.6	159.9 114.0 115.4 107.7 215.9 142.3	401.9 447.9 454.3 397.6 452.8 350.5	340.8 337.0 337.5 457.0 753.2 966.5	353.9 662.1 740.3 641.1 719.9 960.7

III. Credit Institutions A. Lending, Security Holdings, Deposits

7. Deposits of Non-bank Customers¹) (cont'd) in millions of DM

]				Т	otal deposi	its of non	-bank cus	tomers co	mprise th	ose of:			Time	e deposit or f	s ⁴) inclu ixed peri			tice,	
End of	Total deposits of	Sight	Time	Savings deposits	Business	enterprises	and indi	viduals		Public aut	thorities		1 mc to less 3 mon or 3 89 d	than ths, to	3 mo to less 6 mo or 9 179	s than nths, 0 to	6 mo to less 12 mo or 18 359	than onths, 30 to	12 mo and c or 360 and o	over, days
month	non- bank custom- ers ²)	deposits ³)	deposits	1)	Total	Sight deposits		Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business enter prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties	Business enter- prises and indi- viduals	Public au- thori- ties
								Savi	ngs B	anks										
1958 Dec. 1959 Dec. Dec. ⁹) 1960 Dec. ⁹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	32,837.1 38,997.3 39,813.4 46,325.6 52,799.4 ⁽³⁾ 58,615.4 59,601.1 60,501.5 61,209.0	7.047.5 7.952.5 8.151.1 9.019.0 10.815.5 ¹⁸) 12.118.3 12.708.5 12.411.4 11.958.8	3,146.0 3,583.0 3.459.1 3,810.7 4,013.8 3,683.2	28,516.3	38,989.2 44,519.2 ¹³) 49,561.7 49,835.8 50,667.6	5,951.8 6.668.0 6,815.5 7,456.3 8,961.3 ¹³) 10,338.9 10,521.0 10,008.0 10,006.3	921. 923.1 1,109. 1.047. 1,092. 1,101.7 1,124.1	7 25,500.8 3 25,886.4 2 30,423.7 7 34.510.2 7 38,130.1 1 8,213.1 39,535.5	6,187.7 7,336.4 8,280.2 9,053.7 9,765.3 9,833.9	1,284.5 1,335.6 1,562.7 1,854.2 1,779.4 2,187.5	2,718.0 2,912.1 2,559.1	2,457.5 2,629.9 3,299.9 4,014.6 4,556.3 4,665.7 4,871.4	183.2 183.4 254.9 212.8 209.2	405.0 445.3 452.0 516.0 495.5 562.2	207.0 196.6 198.0 212.2 189.2 243.6	457.6 454.9 472.8 450.9 480.6 498.1	237.1 202.8 203.2 234.4 217.6 	469.5 511.5 517.2 589.4 575.1 577.5	283.4 339.1 339.2 407.7 428.1 486.2	608.4 753.1 780.2 917.5 860.2 921.3
	1		•		Centr)	10.1	14.1	95.5	11.2	36.5	13.7
1958 Dec. 1959 Dec. Dec. ⁹) 1960 Dec. ⁹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	505.3 585.6 600.3 607.0 638.2 605.9 606.1 724.0 702.9	221.1 267.1 278.4 255.7 295.4 230.4 231.2 313.3 243.5	215.5 227.3 228.7 248.4 240.2 260.1 260.6 295.0 340.7	91.2 93.2 102.9 102.6 115.4 114.3	419.6 495.8 510.4 525.0 551.2 513.3 502.5 611.2 593.9	198.4 245.2 256.4 241.3 280.4 212.8 209.0 286.0 225.1	153.5 167.8 169.2 190.7 173.5 188.7 182.7 213.3 253.9	82.8 84.8 93.0 97.3 111.8 110.8 111.9	85.7 89.8 89.9 82.0 92.6 103.6 112.8 109.0	22.7 21.9 22.0 14.4 15.0 17.6 22.2 27.3 18.4	62.0 59.5 59.5 57.7 66.7 71.4 77.9 81.7 86.8	1.0 8.4 9.9 5.3 3.6 3.5 3.8 3.8 3.8	16.9 16.9 13.4 18.0 13.5	26.6 26.6 23.1 13.0 17.1	13.2 13.4 18.4 12.3 13.9	9.6 9.6 7.1 13.9 21.5	89.0 89.5 86.5 51.8	5.3 5.3 11.3 19.1 11.4	48.7 49.4 72.4 91.4	18.0 18.0 16.2 20.7 31.7
· ·										Coope		es 55.8	55.3	14.0	47.3	24.7	55.1	27.2	85.6	21.1
1958 Dec. 1959 Dec. Dec. ⁹) 1960 Dec. ⁹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	4,913.2 5,755.0 5,907.5 6,833.2 7,883.4 8,741.2 8,847.9 9,011.0 9,067.9	1.690.3 1.899.3 1.963.2 2.149.0 2.579.6 2.853.8 2.918.6 2.895.3 2.791.6	352.2 357.7 426.8 444.2 478.4 491.3 503.2	4,257.4	4,699.2 5,501.6 5,644.9 6,536.8 7,531.4 8,385.2 8,465.6 8,619.4 8,695.5	1.619.1 1.813.5 1.873.3 2.054.9 2.462.6 2.734.9 2.778.5 2.751.4 2.669.0	256.5 261.6 318.1 319.6 351.8 359.9 372.4	2,836.8 3,431.6 3,510.0 4,163.8 4,749.2 5,298.5 5,327.2 5,495.6 5,647.9	214.0 253.4 262.6 356.0 356.0 382.3 391.6 372.4	71.2 85.8 89.9 94.1 117.0 118.9 140.1 143.9 122.6	87.0 95.7 96.1 108.7 124.6 126.6 131.4 130.8 131.8	71.9 76.6 93.6 110.4 110.5 110.8 116.9 118.0	47.3 47.6 70.4 58.8	14.0 18.0 19.1 19.8 14.1	53.6	18.8 19.2 22.2 29.5	59.6 60.6 76.0 75.1 75.6	28.6 28.6 35.1 38.0 44.5	96.0 96.4 111.5 129.4 171.1	30.3 30.3 32.3 37.3
						Agric (Par	ultu tialdata	ral Ci for over	r e d i t all figure	Coop s see Tabl	erati e III A 4)	ves								
1958 Dec. 1959 Dec. Dec. ⁹) 1960 Dec. ⁹) 1961 Dec. 1962 Oct. Nov. Dec. ¹⁴) 1963 Jan.	3,145.6 3,750.8 3,827.4 4,424.1 5,184.5 5,865.9 5,883.4 5,963.0 6,163.7 6,259.0	885.8 1.015.6 1.035.8 1.124.2 1.353.1 1.617.4 1.620.6 1.554.2 1.581.4 1.552.2	71.9 73.2 103.8 139.9 175.3 171.0 178.1 183.0	2,188,8 2,663,3 2,718,4 3,196,1 3,691,5 4,073,2 4,091,8 4,230,7 4,399,3 4,515,8	3,012.3 3,583.0 3,657.0 4,188.0 4,855.1 5,471.1 5,471.1 5,547.1 5,734.8 5,860.2	827.2 938.3 957.1 1.023.5 1.225.0 1.474.6 1.463.0 1.389.3 1.412.5 1.401.6	50.6 51.4 60.4 68.8 77.2 79.0 82.6 85.9	2,140.1 2,594.1 2,648.5 3,104.1 3,561.3 3,919.1 3,939.1 4,075.2 4,236.4 4,369.6	167.8 170.4 236.1 329.4 394.8 402.3 415.9 428.9 398.8	58.6 77.3 78.7 100.7 128.1 142.6 157.6 164.9 168.9 150.6	26.0 21.3 21.8 43.4 71.1 98.1 92.0 95.5 97.1 102.0	48.7 69.2 69.9 92.0 130.2 154.1 152.7 155.5 162.9 146.2	11.6 14.9 14.8 16.0	5.5 3.9 4.2 11.6 13.7 20.7 21.6	16.5 11.8 12.0 13.5 12.1	8.9 5.0 5.0 11.0 16.1 26.2 26.8	9.6 14.2 14.6 18.2 21.2 29.9 30.6	7.0 6.2 6.4 10.6 18.8 19.2 19.2	9.9 13.0 13.0 17.1 20.6 23.6 24.0	4.6 6.2 10.2 22.5
1958 Dec.	425.1	236.6	185.4	3.1	Cred 265.3	it Ins 172.9	titut 89.3		159.8	Speci 63.7	96.1	- 1	10.7	1.2	20.1	27.1	31.6	31.0 35 .9	26.9	36.8 34.4
1959 Dec. Dec. ⁹) 1960 Dec. ⁹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	455.2 466.8 683.8 600.2 423.9 415.3 477.9 449.7	262.1 272.4 435.4 360.2 236.8 240.4 321.5 222.8	188.1 189.4 241.2 233.2 179.2 167.0 148.3 218.6	5.0 7.2 6.8 7.9 7.9 8.1	301.4 309.4 461.6 306.8 276.5 278.0 312.8 266.7	200.1 206.8 351.6 225.3 154.3 163.2 205.5 146.9	96.4 97.7 102.9 74.9 115.3 107.9 100.2 112.4	4.9 7.1 6.6 6.9 6.9 7.1	222.2 293.4 147.4 137.3 165.1	82.5 77.2 116.0	91.7 91.7 138.3 158.3 63.9 59.1 48.1 106.2	0.1 0.1 0.2 1.0 1.0 0.9	12.0 9.7	5.3 5.3 0.0 86.0	15.9 21.4	16.1 16.1 17.7 21.1	8.3 8.5 14.1 20.0	35.9 62.4 23.1	62.0 52.9 32.1	34.4 58.2 28.1 13.5
Iora Dia	1 2 2 5 7 7	1.1.672.0			Postal	Cheq1 1,453.2		d Pos	tal S 218.8	aving 218.8	s Bar		ffice —	:s	I —		1 -		I –	-
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	3,957.6 4,555.2 4,590.0 5,252.3 6,371.1 6,463.0 6,815.3 6,605.2	1.672.0 1.772.1 1.796.6 1.978.8 2.556.7 2.272.8 2.385.5 2.610.9 2.314.9		2,285.6 2,783.1 2,793.4 3,273.5 3,754.5 4,098.3 4,077.5 4,204.4 4,290.3	4,327.1 4,356.6 4,984.7 5,976.9 6,122.7 6,196.6 6,404.6	1.433.2 1.544.0 1.563.2 1.711.2 2.222.4 2.024.4 2.119.1 2.200.2 2.006.1		2,783.1 2,793.4 3,273.5 3,754.5 4,098.3 4,077.5 4,204.4 4,290.3	228.1 233.4 267.6	228.1 233.4 267.6 334.3 248.4 266.4 410.7 308.8										
	1	1					Al			oups ⁸	³) 10.5	I	= -	0.3	1.0	10.0	3.8	0.2	j 3.9	0.0
1958 Dec. Dec.*) 1960 Dec.*) 1960 Dec.*) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	212.8 195.0 196.1 244.2 198.1 189.5 191.9 235.8 212.1 erbank depos	186.0 165.7 166.8 221.0 163.6 152.7 155.7 198.8 176.4	24.4 26.3 20.0 31.8 33.9 33.3 34.1 32.8	3.0 3.0 3.2 2.7 2.9 2.9 2.9 2.9 2.9	141.7 142.8 205.9 153.0 167.7 164.9 209.6 191.4	141.3 124.3 125.4 186.6 127.0 135.6 133.5 177.5 160.6	13.9 14.4 14.4 16.1 23.3 29.2 28.5 29.2 27.9	3.0 3.2 2.7 2.9 2.9 2.9 2.9	55.2 53.3 53.3 38.3 45.1 21.8 27.0 26.2 20.7	44.7 41.4 34.4 36.6 17.1 22.2 21.3 15.8	11.9 11.9 3.9 8.5 4.7 4.8 4.9 4.9		0.4	0.2 0.2 0.2 2.2	1.4 2.7 2.1	0.2 0.2 1.8	4.1 4.1 6.1 10.7 13.7	10.2 10.2 0.6 1.3	6.1 6.1 5.9 9.2 12.0	1.3 1.3 1.3 5.0

¹) For interbank deposits, see Table III B 1, Interim Statements, Liabilities. For savings deposits carrying tax privileges or premiums, see Table III A 8, — ³) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — ³) In accordance with the Order on Minimum Reserves, sight deposite have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — ⁴) Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958, — ⁵) Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only, between April 1957 and end-December 1958 at monthly intervals; thereafter time deposits were broken down only at the end of the quarter. — ⁶) Up to end-December 1953 including balances on investment account which became freely available in January 1954. — ⁷) Ercluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account (end-1950; DM 249.7 million). For movement on blocked account and pre-capitulation account (end-1950; the figures valuable in cluding the Saarland — where possible and The rows of figures were linked together by showing for December 1959, firstly, the figures arelland and, secondly, the figures including the Saarland — where possible and the recording of the relations to affiliated building and loan departments. — ¹¹) Increase of DM 35 million (sight deposits DM 423 million, time deposits DM 423 million) due to statistical reasons; cf. footnote ¹⁰). — ¹³ Increase of DM 571 million (sight deposits DM 454 million to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to

8. Turnover in Savings in millions of DM

	Amount of savings			Palana			Amount of	savings depos	its at end of y	ear or month	
Period	deposits at beginning of year or month	Credits	Debits ¹)	Balance of credits and debits *)	Interest	Total	Private persons ³)	Business enterprises	Public authorities	incl	ngs deposits ude: deposits entitling premiums
				- A11	Banking	g Groups	I				<u> </u>
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1961 Jan. Feb. March	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.3 45.038.6 ¹) 53.113.5 53.113.5 54.235.8 55.095.2	3,567.8 4,022.6 6,414.6 9,761.7 14,336.5 1,4717.7 16,519.1 16,519.1 19,847.0 23,859.2 28,676.5 32,996.6 37,670.2 3,625.1 2,829.7 3,001.3	2,627.0 3,178.7 4,101.8 6,070.2 9,115.8 11,161.1 14,416.6 15,756.9 18,285.4 21,784.1 26,810.2 32,351.1 2,583.3 1,977.4 2,531.6	+ 940.8 + 843.9 +2.312.8 +3.691.5 +5.200.7 +3.556.6 +2.102.5 +4.090.1 +5.573.8 +6.892.4 +6.186.4 +5.319.1 +1.041.8 + 852.3 + 469.7	93.5 133.1 180.8 273.7 457.4 592.3 799.6 1.022.6 1.140.1 1.273.8 1.888.5 1.991.8 80.5 7.1 2.2	4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 44.268.4 53.113.5 60.424.4 54.235.8 55.095.2 55.567.1	22.0	• • • • • • • • • • • • • • • • • • •	1.665.5 1.616.7 1.710.7 2.113.5 2.192.5 3.851.7 4.657.8 3.996.1 4.023.2 4.077.1	278.5 611.8 972.1 1.531.5 2.318.6 2.524.6 3.785.3 4.044.7 3.216.1 158.5 2.997.3 2.924.6 2.888.0	557. 1.407.1 2.553.7 1.526.1
April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June Sep. Oct. Nov. Dec. ⁹) 1963 Jan. Feb. ^p)	55,567,1 55,781,0 56,302,0 56,328,0 57,125,2 57,903,6 58,659,7 58,725,0 60,424,4 61,780,4 62,762,2 63,599,3 64,055,2 64,641,2 65,100,8 65,199,3 64,055,2 64,641,2 65,100,8 65,199,3 64,055,2 64,641,2 65,700,8 65,977,0 66,436,4 67,086,2 67,381,3 67,541,5 69,873,9 71,470,3	2,792,1 2,874,6 2,871,7 3,204,8 2,996,3 2,737,7 3,227,2 3,191,0 4,318,7 4,444,4 3,330,5 3,517,8 3,154,7 3,394,4 3,154,7 3,394,4 3,128,6 3,658,8 3,419,6 3,678,8 3,419,6 3,795,8 3,170,2 4,226,3 4,2276,3	2,550,9 2,355,0 2,357,0 2,439,2 2,423,4 2,590,0 2,372,8 2,475,0 3,141,5 4,481,0 3,159,4 4,481,0 3,159,4 2,354,8 2,686,7 2,700,4 2,354,8 2,686,7 2,700,4 2,354,8 2,686,7 2,700,4 2,809,8 2,772,2 3,169,1 2,939,2 3,139,1 2,939,2 3,139,1 2,939,2 3,139,1 3,149,0 2,339,1 3,311,0 2,330,1 2,330,1 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,2 3,331,0 2,330,	$\begin{array}{r} + 211.2 \\ + 319.6 \\ + 432.5 \\ + 381.4 \\ + 406.3 \\ + 752.2 \\ + 49.5 \\ - 162.3 \\ + 1.285.0 \\ + 975.7 \\ + 831.1 \\ + 3584.6 \\ + 457.1 \\ + 457.1 \\ + 457.1 \\ + 457.1 \\ + 489.7 \\ + 489.7 \\ + 480.4 \\ + 489.7 \\ + 480.4 \\ + 489.7 \\ + 1.284.7 \\ + 1.514.3 \\ + 1.514.3 \\ + 1.514.3 \\ + 1.514.3 \\ + 1.514.3 \\ + 1.514.3 \\ + 1.514.3 \\ + 1.244.8 \end{array}$	2.7 1.4 3.5 5.8 3.7 3.5 1.58 1.861.7 6.1 6.1 6.1 6.1 4.3 2.2 1.6 1.4 2.3 3.6 1.041.8 2.045.3 8.2.1 5.3	55,781.0 56,302.0 57,125.2 57,135.2 57,903.6 58,659.7 58,725.0 60.424.4 61,780.4 62,762.2 63,599.3 64,055.2 64,055.2 64,055.2 64,055.2 64,055.2 64,055.2 64,055.2 64,057.0 66,436.4 67,086.2 67,381.3 69,775.0 69,873.9 71,1470.3 72,720.4	50,127,0 50,555,0 50,565,0 51,341,5 51,351,84,9 51,951,8 52,636,8 52,636,8 52,618,2 56,140,6 56,884,4 57,286,7 57,766,2 58,903,2 58,053,2 58,542,6 58,910,2 59,358,0 63,798,8 64,810,8	1,566,8 1,582,5 1,557,2 1,557,2 1,557,7 1,636,7 1,621,1 1,663,2 1,654,8 1,679,4 1,723,5 1,729,4 1,757,8 1,757,4 1,757,8 1,757,4 1,757,9 1,757,4 1,757,8 1,757,4 1,757,8 1,846,3 1,845,6 1,852,3 1,868,7 1,907,8 1,936,1 1,9	4.077.1 4.085.2 4.154.5 4.179.3 4.206.0 4.3303.6 4.3303.7 4.452.0 4.657.8 4.760.4 4.891.7 4.977.9 4.977.9 4.996.2 5.1184.0 5.284.8 5.184.0 5.284.8 5.785.9 5.676.9 5.676.9 5.797.9	2,866.1 2,861.1 2,843.1 2,797.7 2,328.5 2,242.1 2,173.7 2,090.6 1,228.5 108.0 93.8 85.1 83.7 80.2 77.6 77.6 77.2 66.7 63.9 62.0 57.1 56.3 51.9 51.4	1.646; 1.703, 1.703, 1.703, 1.703, 1.703, 1.909; 2.047, 2.047, 2.115; 2.778, 2.787, 2.887,4 2.936, 3.140,6 3.216,6 3.214,4 3.331,6 3.447,8 3.497,6 3.972,6 3.972,6 4.177,2 4.278,2
1961 1962 Nov. Dec. 1963 Jan.	8,402.2 10,475.3 10,551.3 10,896.4	6,758.6 563.3 799.6 821.6	6.144.5 495.1 727.1 589.8	$\begin{array}{c} \text{Com} \\ + & 614.1 \\ + & 68.2 \\ + & 72.5 \\ + & 231.8 \end{array}$	mercial 296.9 7.8 272.6 26.6 Big Banks	9,313.2 10,551.3 10.896.4 11,154.8	8,170.4 9,254.6 9,596.9 9,833.9	798.6 859.6 853.9 863.2	344.2 437.1 445.6 457.7	27.5 6.5 5.8 5.5	389.3 533.4 614.4 645.1
1961 1962 Nov. Dec. 1963 Jan.	4.826.9 6.041.7 6.077.0 6.274.8	4,280.8 342.5 505.4 506.1	3.927.1 309.7 454.7 382.7	$ \begin{array}{r} + 353.7 \\ + 32.8 \\ + 50.7 \\ + 123.4 \end{array} $	164.4 2.5 147.1 20.6	5,345.0 6,077.0 6,274.8 6,418.8	4.574.9 5,200.5 5,401.2 5,533.8	599.9 652.8 646.1 649.7	1 70.2 223.7 227.5 235.3	13.2 3.2 3.2 3.0	224. 308.4 354.7 372.4
1961 1962 Nov. Dec. 1963 Jan.	3,026.7 3,762.7 3,798.7 3,927.1	2.074.0 187.1 245.2 258.5	1.849.3 156.3 225.7 174.8	$\begin{array}{r} + & 224.7 \\ + & 30.8 \\ + & 19.5 \\ + & 83.7 \end{array}$	gional and 113.3 5.2 108.9 2.8 Private Banl	Local Banks 3.364.7 3.798.7 3.927.1 4.013.6 (rers +)	3.059.9 3,441.3 3,564.8 3,642.7	148.2 163.0 164.4 169.7	156.6 194.4 197.9 201.2	8.0 1.7 1.8 1.7	136.2 188.0 216.1 227.3
1961 1962 Nov. Dec. 1963 Jan.	526.5 642.1 646.4 664.1	390.5 32.0 47.3 54.4	356.0 27.8 45.5 31.2	+ 34.5 + 4.2 + 1.8 + 23.2	18.3 0.1 15.9 3.2	579.3 646.4 664.1 690.5	520.7 589.5 606.6 632.6	41.2 37.9 37.3 36.7	17.4 19.0 20.2 21.2	5.9 1.3 0.6 0.6	27. 35.7 42.2 43.8
1961 1962 Nov. Dec. 1963 Jan.	33,723.6 42,686.4 42,878.8 44,406.9	23.077.4 1.973.6 2,677.9 3,072.6	19.560.1 1,782.9 2,474.7 2,111.6	5 + 3.517.3 + 190.7 + 148.2 + 961.0	avings I 1.283.9 1.7 1.379.9 10.1	38,524.8 42,878.8 44,406.9 45,378.0	33,807.8 37,433.6 38,739.3 39,610.5	702.4 779.5 796.2 816.1	4.014.6 4.665.7 4.871.4 4.951.4	43.4 23.7 23.4 22.5	1,781.0 2,450.7 2,760.6 2,908.1
	1 1			dustrial	1		atives	1		1	
1961 1962 Nov. Dec. 1963 Jan.	4.257.4 5.409.0 5.438.0 5.612.5	3,015.5 268.3 387.5 369.6	2.572.4 240.0 351.1 244.4	$\begin{array}{r} + 443.1 \\ + 28.3 \\ + 36.4 \\ + 125.2 \end{array}$	159.1 0.7 138.1 28.2	4.859.6 5.438.0 5.612.5 5.765.9	4,642.3 5,207.8 5,377.8 5,523.8	106.9 119.4 117.8 124.1	110.4 110.8 116.9 118.0	49.0 16.9 14.7 13.1	222.1 300.5 347.7 360.9
1961 1962 Nov. Dec. ⁸) Dec. ⁸)	3,196,1 4,073,2 4,091,8 4,252,1	2.040.5 183.2 260.4 276.5	A g 1 1,665.0 164.6 233.8 245.0	+ 375.5 + 18.6 + 26.6		t Coope igures see Tabl 3,691.5 4,091.8 4,230.7 4,399.3		36.8 39.6 39.3 55.7	130.2 152.7 155.5 162.9	36.4 14.5 12.8 12.1	150.0 198.0 232.3 236.9
1963 Jan.	4,399.3	275.8	173.9	+ 31.5 + 101.9 Postal S	14.6	4,515.8	4.313.5	56.1	146.2	10.6	245.3
1961 1962 Nov. Dec. 1963 Jan.	3,273.5 4,098.3 4,077.5 4,204.4	2.631.5 170.1 168.5 262.3	2.271.8 191.1 171.8 176.4	$ \begin{array}{c} + & 359.7 \\ - & 21.0 \\ - & 3.3 \\ + & 85.9 \end{array} $	121.3 0.2 130.2 0.0	3.754.5 4.077.5 4.204.4 4.290.3	3,754.5 4,077.5 4,204.4 4,290.3			Ē	Ξ
1961	1 260 7	142 A 1			other G		1			.	
1961 1962 Nov. Dec. 1963 Jan.	260.7 343.9 344.0 354.4	146.4 11.8 21.3 23.4	. 136.9 11.7 19.6 14.9	+ 9.5 + 0.1 + 1.7 + 8.5	10.5 0.0 8.7 2.6	280.7 344.0 354.4 365.5	187.6 210.9 221.7 226.7	34.7 47.5 45.1 48.4	58.4 85.6 87.6 90.4	2.2 0.2 0.2 0.3	11.2 15.1 16.9 17.7

savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers: cf. footnote 1). — *) Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — () Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 646.0 million; 1954, DM 1,2007 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — *) Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holdings of savings deposits. — *) Central giro institutions, central institutions of credit cooperatives, private and public mortage banks, credit institutions with special functions. — ') From January 1960 onwards including the Saarlad. — *) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million more. The December figures are shown for both the old and the new range of institutions required to report. — ') Deutsche Bank AG, Dresdene Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — ×) The amount of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 572.3 million at the end of January 1963. — P) Provisional.

III. Credit Institutions A. Lending, Security Holdings, Deposits

9. Short-term Lending and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland)*) in millions of DM

		Short-ter	m lending to 1	non-banks				Depos	sits of non-b	anks	
	Busi	iness enterprise	s and individ	luals		Treasury bills		Sight	and time dep	osits	
Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Public authorities	and non- interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business enter- prises and indi- viduals	Public authori- ties	Savings deposits
		<u> </u>		a) Positio	n at Fixed l	Dates					
			14 440 7	- ·			<1 002 2 I	74 400 7			20 505
961 Aug. 31 Sep. 15 30 Oct. 15 31 Nov. 15 30 Dec. 15 31 Feb. 15 28 Mar. 15 31 June 15 31 June 15 31 June 15 31 Sep. 15 31 Sep. 15 31 Sep. 15 31 Nov. 15 31 Sep. 15 30 Oct. 15 31 Sep. 15 30 Oct. 15 31 Sep. 15 30 Oct. 15 31 Sep. 15 30 Oct. 15 31 Sep. 15 30 Sep. 15 31 Sep. 15 30 Sep. 15 31 Sep. 15 28 Mar. 15 ^D Sep. 15 Sep. 15	26.137.0 26.721.8 27.033.7 26.631.7 26.430.2 26.622.9 27.177.1 27.761.1 26.924.1 26.924.1 26.925.1 26.978.7 27.164.3 27.669.9 28.030.6 27.741.6 27.747.6 27.747.6 27.747.6 27.747.6 27.747.6 27.747.6 27.747.6 27.747.6 27.747.6 28.030.2 28.101.0 28.655.5 28.287.2 28.027.6 28.105.7 28.027.6 28.105.7 28.227.6 28.105.7 28.227.6 28.105.7 28.227.6 28.105.7 28.227.6 28.105.7 28.227.6 28.105.7 28.227.6 28.105.7 28.206.9 28.572.8 29.152.9 28.411.5 28.100.4 27.936.2 29.165.9	440.6 437.7 445.9 453.3 462.4 459.7 467.3 499.0 520.7 520.7 520.8 519.2 513.9 500.1 475.8 466.8 453.4 454.8 461.7 475.7 475.7 475.7 475.7 475.3 455.3 455.3 458.8 458.6 459.1 497.9 517.5 543.6 560.2 600.3 598.7 604.4 586.5 564.7 557.2	14,842.7 15,547.4 15,635.9 15,413.4 15,270.2 15,394.1 15,470.7 15,973.2 15,679.4 15,588.7 15,593.4 15,758.4 15,715.4 16,349.5 16,047.6 16,149.2 16,242.3 16,038.2 16,627.3 17,036.4 16,370.5 16,371.7 16,349.7 16,349.7 16,349.7 16,349.7 16,371.0 16,390.1 16,390.2 16,390.1 16,331.5 15,907.3 15,946.0 16,455.5 17,058.1	10.853.7 10.736.7 10.736.7 10.737.9 10.765.0 10.703.9 10.765.0 10.703.9 10.704.9 11.561.0 10.814.6 10.914.9 10.871.4 10.948.8 10.844.6 11.196.3 11.240.6 11.143.6 11.044.5 11.292.6 11.011.6 11.395.9 11.374.4 11.461.2 11.303.8 11.365.5 11.401.7 11.556.5 11.404.5 12.719.5 11.481.3 11.578.0 11.578.0 11.550.6	126.1 127.0 122.5 101.1 103.9 87.3 104.8 153.7 165.5 159.2 154.0 125.6 125.6 125.6 154.5 161.0 156.6 145.7 175.3 152.4 167.8 191.8 187.2 159.1 192.6 137.8 152.5 155.7 138.3 192.0 189.3 192.0 189.3 190.0 197.7 226.5 311.8 262.2 280.8 278.5 262.8	3.155.4 3.109.1 3.046.1 3.290.5 3.411.7 3.282.4 3.065.3 2.915.9 2.767.5 3.280.8 3.156.7 3.343.2 3.226.9 2.884.4 2.447.9 2.640.5 2.584.7 2.721.3 2.823.5 2.707.8 2.578.0 2.487.8 2.578.0 2.481.8 2.452.0 ³) 2.709.5 2.620.5 2.552.1 2.426.5 2.835.3 3.070.4 3.286.6 3.374.6 3.070.4 3.286.6 3.374.6 3.070.4 3.286.6 3.374.6 3.070.4 3.286.6 3.374.7 3.558.2 3.479.3 3.558.2 3.381.7 3.381.7	64,043,3 64,044,5 63,660,8 64,490,5 65,580,2 65,580,2 65,580,2 65,580,2 67,570,3 68,583,4 67,572,9 67,570,3 68,583,4 68,075,0 67,924,8 69,066,5 70,281,0 70,657,4 70,641,8 70,258,2 70,800,6 71,482,3 71,289,3 71,027,5 70,996,2 72,237,6 71,289,3 71,027,5 70,996,2 72,237,6 71,974,2 73,241,8 72,940,9 72,405,8 76,044,6 75,098,8 74,638,0 75,467,6 75,467,6 75,467,6 75,467,6 75,467,6 74,978,2	34,488.2 34,332.1 33,875.3 34,522.9 34,540.0 35,383.9 34,540.0 35,383.9 34,632.7 36,778.7 36,187.9 35,872.3 36,624.0 36,184.2 35,661.2 35,661.2 37,540.0 37,443.4 36,957.8 37,373.3 37,254.8 37,819.6 37,477.5 37,990.1 38,771.7 38,379.5 37,990.1 38,771.7 38,379.5 37,990.1 38,771.7 38,379.5 37,990.1 38,771.7 38,379.5 37,990.1 38,771.7 38,379.5 37,990.1 38,771.7 38,379.5 37,990.1 38,771.7 38,379.5 37,990.1 38,771.7 38,379.5 37,990.1 38,771.7 38,379.4 38,073.4 38,561.3 38,114.6 37,541.7	25.097.6 24.583.6 24.556.3 25.608.3 25.802.4 25.802.4 25.802.4 25.802.4 25.802.4 25.802.4 25.802.4 25.802.4 26.243.7 26.268.9 26.421.0 26.040.9 25.295.5 25.628.7 26.262.0 26.669.4 27.290.7 26.262.0 26.689.4 27.290.7 26.689.4 27.272.3 27.516.2 27.918.9 28.387.1 28.162.2 27.970.9 28.387.1 28.162.2 27.970.9 28.387.1 28.162.2 27.964.7 27.180.4	9,390.6 9,748.5 9,219.0 9,502.4 8,931.7 9,581.5 9,351.2 9,631.1 9,588.4 9,44.2 9,603.4 10,203.0 10,143.3 10,365.7 9,730.1 10,136.3 9,600.8 10,341.0 10,249.3 10,754.0 10,146.6 10,547.9 9,982.5 10,524.1 10,260.0 10,585.6 10,085.6 10,385.7 10,395.7 10,395.7	29,595 29,712 29,785 29,967 30,196 30,196 30,000 31,038 31,365 31,367 31,365 32,413 32,566 32,413 32,566 32,413 32,566 32,413 32,566 32,634 33,3117 33,515 33,515 33,515 33,515 34,426 34,427 34,551 34,426 34,551 34,427 34,551 34,426 34,551 34,427 34,5512 34,5512 34,5512 34,5512 34,5512 34,5512 34,5512 34,55124
				b) Changes						
 1961 Sep. 1st half 2nd half 2nd half Oct. 1st half 2nd half Nov. 1st half 2nd half Dec. 1st half 2nd half 1962 Jan. 1st half 2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half June 1st half 2nd half Sep. 1st half 2nd half Oct. 1st half 2nd half Oct. 1st half 2nd half Dec. 1st half 2nd half Feb. 1st half Feb. 1s	$ \begin{array}{c} + 584.8 \\ + 311.9 \\ - 402.0 \\ - 195.2 \\ - 6.3 \\ + 192.7 \\ + 554.2 \\ + 584.0 \\ - 99.0 \\ + 153.6 \\ + 185.6 \\ + 360.7 \\ - 289.0 \\ + 6.0 \\ - 39.1 \\ + 394.7 \\ - 289.0 \\ + 360.8 \\ + 791.0 \\ - 394.1 \\ - 394.7 \\ - 272.3 \\ - 203.00 \\ - 341.5 \\ - 272.3 \\ - 203.00 \\ + 431.1 \\ + 474.9 \\ - 404.8 \\ - 447.7 \\ - 121.9 \\ + 365.9 \\ + 431.1 \\ + 474.9 \\ - 404.8 \\ - 447.7 \\ - 121.9 \\ - 101.2 \\ + 365.9 \\ + 580.1 \\ - 741.4 \\ - 311.1 \\ - 164.2 \\ + 662.0 \\ + 567.7 \end{array} $	$\begin{array}{c} - & 2.9 \\ + & 7.4 \\ + & 9.1 \\ - & 7.6 \\ + & 9.1 \\ - & 7.6 \\ + & 21.7 \\ + & 0.1 \\ - & 13.8 \\ - & 24.3 \\ - & 13.8 \\ - & 24.3 \\ - & 13.4 \\ + & 1.4 \\ + & 6.9 \\ + & 10.7 \\ - & 1.3 \\ - & 13.4 \\ + & 1.4 \\ + & 6.9 \\ + & 10.7 \\ - & 13.4 \\ + & 1.4 \\ + & 1.4 \\ + & 3.5 \\ - & 0.2 \\ - & 1.4 \\ + & 3.5 \\ - & 0.2 \\ - & 1.4 \\ + & 3.5 \\ - & 0.2 \\ - & 1.4 \\ + & 3.5 \\ - & 0.2 \\ - & 1.4 \\ + & 3.5 \\ - & 0.2 \\ - & 1.4 \\ - & 1.4 \\ + & 3.5 \\ - & 1.4 \\$	$\begin{array}{r} + \ 704.7 \\ + \ 106.5 \\ - \ 240.5 \\ - \ 143.2 \\ + \ 123.9 \\ + \ 76.6 \\ - \ 143.2 \\ + \ 123.9 \\ + \ 76.6 \\ - \ 293.8 \\ - \ 90.7 \\ - \ 293.8 \\ - \ 90.7 \\ - \ 293.8 \\ - \ 90.7 \\ - \ 293.8 \\ - \ 90.7 \\ - \ 293.8 \\ - \ 90.7 \\ - \ 293.8 \\ - \ 90.7 \\ - \ 293.8 \\ - \ 90.7 \\ - \ 293.8 \\ - \ 90.7 \\ - \ 293.8 \\ - \ 90.7 \\ - \ 393.9 \\ - \ 197.7 \\ + \ 202.4 \\ - \ 319.9 \\ + \ 101.6 \\ + \ 93.1 \\ - \ 319.9 \\ + \ 101.6 \\ - \ 319.9 \\ + \ 101.6 \\ - \ 319.9 \\ + \ 101.6 \\ - \ 319.9 \\ + \ 101.6 \\ - \ 319.9 \\ + \ 101.6 \\ - \ 319.9 \\ - \ 319.9 \\ + \ 101.6 \\ - \ 319.9 \\$	$\begin{array}{c} -117.0 \\ +197.2 \\ -168.9 \\ -61.1 \\ -746.4 \\ +100.3 \\ -746.4 \\ +100.3 \\ -746.4 \\ +100.3 \\ -746.4 \\ +100.3 \\ -746.4 \\ -104.2 \\ +351.7 \\ +281.1 \\ -281.0 \\ +384.3 \\ -21.5 \\ +384.3 \\ -22.4 \\ -21.4 \\ -27.4 \\ -2$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} - & 46.3 \\ - & 63.0 \\ + & 244.4 \\ + & 121.2 \\ - & 129.3 \\ - & 149.4 \\ - & 148.4 \\ + & 513.3 \\ - & 124.1 \\ + & 186.5 \\ - & 116.3 \\ - & 342.5 \\ - & 436.5 \\ + & 192.6 \\ - & 55.8 \\ + & 192.6 \\ - & 55.8 \\ + & 192.6 \\ - & 55.8 \\ + & 102.2 \\ - & 102.9^2 \\ + & 357.5 \\ - & 89.0 \\ - & 68.4 \\ - & 125.6 \\ + & 408.8 \\ + & 235.1 \\ + & 216.2 \\ - & 309.9 \\ - & 536.8 \\ + & 767.3 \\ + & 184.1 \\ + & 78.9 \\ - & 30.0 \\ - & 146.5 \\ \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} - 156.1 \\ - 456.8 \\ + 647.6 \\ + 17.1 \\ + 843.9 \\ - 362.1 \\ - 590.8 \\ - 315.6 \\ + 751.7 \\ - 439.8 \\ - 523.0 \\ - 302.4 \\ + 1.039.5 \\ - 136.4 \\ + 1.045.3 \\ + 232.8 \\ - 96.6 \\ - 485.6 \\ - 485.6 \\ - 392.2 \\ - 382.4 \\ - 126.4 \\ - 379.0 \\ + 1.181.6 \\ - 379.0 \\ + 1.181.6 \\ - 379.0 \\ + 1.181.6 \\ - 379.0 \\ + 1.181.6 \\ - 379.0 \\ + 1.181.6 \\ - 379.0 \\ + 1.181.6 \\ - 379.0 \\ + 1.181.6 \\ - 379.0 \\ + 1.181.6 \\ - 379.0 \\ + 1.181.6 \\ - 379.0 \\ - 1.136.7 \\ - 564.8 \\ - 372.2 \\ - 458.5 \\ + 2.380.9 \\ - 1.136.7 \\ - 572.9 \\ - 5$	$\begin{array}{c} - 514.0 \\ + 72.7 \\ + 364.2 \\ + 587.8 \\ + 194.1 \\ - 131.8 \\ - 669.0 \\ + 2.188.7 \\ - 946.6 \\ + 25.2 \\ + 152.1 \\ - 380.1 \\ - 745.4 \\ + 333.2 \\ + 399.1 \\ + 324.5 \\ - 601.3 \\ + 324.5 \\ - 601.3 \\ + 21.8 \\ + 482.9 \\ + 23.2 \\ - 78.0 \\ - 708.0 \\ + 377.8 \\ + 628.9 \\ + 402.7 \\ - 78.0 \\ - 708.0 \\ - 377.8 \\ - 21.8 \\ + 482.9 \\ + 482.9 \\ - 21.8 \\ - 21.8 \\ - 21.8 \\ - 21.8 \\ - 21.8 \\ - 21.8 \\ - 149.1 \\ - 85.1 \\ - 74.4 \\ - 784.3 \\ - $	$\begin{array}{r} + 357.9 \\ - 529.5 \\ + 283.4 \\ - 570.7 \\ + 649.8 \\ - 370.7 \\ + 357.8 \\ - 340.8 \\ + 59.7 \\ + 357.8 \\ - 340.8 \\ + 59.7 \\ + 222.4 \\ - 635.6 \\ + 406.2 \\ - 59.7 \\ + 222.4 \\ - 635.6 \\ + 406.2 \\ - 504.2 \\ + 541.6 \\ - 264.1 \\ + 225.4 \\ - 504.2 \\ + 541.6 \\ - 264.1 \\ - 371.5 \\ - 791.7 \\ + 73.4 \\ - 167.3 \\ - 75.9 \\ - 718.7 \\ + 75.9 \\ - 778.7 \\ + 573.0 \\ - 372.3 \\ + 211.4 \end{array}$	$\begin{array}{c} + 117, \\ + 73, \\ + 122, \\ - 299 \\ - 1, \\ - 199 \\ - 175, \\ + 1.038, \\ + 3260, \\ + 313 \\ + 281, \\ + 3260, \\ + 313 \\ + 281, \\ + 1200, \\ + 1257 \\ + 152 \\ + 118 \\ + 1200, \\ + 143 \\ + 100, \\ + 149 \\ + 100, \\ + 149 \\ + 100, \\ + 149 \\ + 100, \\ + 149 \\ + 100, \\ + 116 \\ + 149 \\ + 100,$

*) Alterations as compared with previously published figures are due to subsequent corrections. — 1) Containing statistical decline of DM 26.9 million. — 2) Statistically adjusted. — p) Provisional.

B. Interim

1. Interim Statements

-							Assets							in	million
			Cash r	eserve ³)			rbank nces 4)	Matured bonds,	1	Bills	non-inter	bills and est-bearing bonds 5)			
End of year or month	Number of reporting institu- tions 2)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	inter- est and dend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen) ⁵)	Securi- ties and syndicate partici- pations 5)	Bonds of own issues
		,	···· ···		1	A11 1	Banking	Grou	p s ¹)		1		<u>}</u>	l ·	I
1949 1950 1951 1952 1953 1954 1955 1956 1959 1959 1959 1960 1961 1962 Jan. Peb. Narch Auril May June July Aug. Sep. Oct. Nov. Pec. ²⁸⁾ 1963 Jan. Feb. ^{P)}	3.540 3.621*8) 3.795*11 3.7781 3.631*83 3.658 3.658 3.663 3.663 3.749 3.792 3.804 3.804 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.807 3.806 3.807 3.7766	$\begin{array}{c} 35,515.5\\ 45,377,1\\ 59,010.7\\ 74,701.0\\ 95,760.3\\ 113,791.0\\ 130,289,749\\ 113,791.0\\ 120,289,749\\ 207,425,4\\ 233,071.9\\ 207,425,4\\ 233,071.9\\ 207,425,4\\ 233,071.9\\ 277,489,3\\ 277,489,3\\ 277,489,3\\ 275,721.6\\ 278,750,7^{44})\\ 272,465.9\\ 277,489,3\\ 275,721.6\\ 325,721.6\\ 278,750,7^{44})\\ 272,465.9\\ 277,489,3\\ 275,721.6\\ 63,983,3\\ 275,721.6\\ 278,730,7^{44})\\ 283,101.9\\ 283,898,3\\ 326,278,1\\ 293,280,1\\ 297,833,6\\ 301,951,6^{23})\\ 301,767,2\\ 301,$	1.645.8 2.171.7 3.210.4 3.581.0 3.916.4 4.682.1 9.8551.1 9.806.0 10.830.9 11.010.7 14.630.5 11.010.7 14.630.5 10.330.9 10.501.5 10.328.0 11.074.8 10.73.8 10.75.8 10.7	1,371.1 1,862.6 2,806.6 3,114.9 3,436.6 4,137.2 4,590.1 5,689.9 7,739.3 8,888.1 10,030.9 13,562.4 8,328.1 8,374.3 8,887.1 8,328.1 8,32	\$2.8 \$5.8 106.0 125.5 141.6 152.8 165.8 236.8 285.1 286.5 285.1 286.5 285.1 286.5 285.5 286.5 206.5 205.5 205.5 205.4 203.8 203.7 203.8 203.8 203.8 203.7 203.8 203.8 203.7 203.8 203.	2,007.2 2,324.5 3,431.8 4,661.9 6,056.2 8,447.1 8,720.2 9,709.0 14,355.6 17,177.2 18,294.6 19,095.3 20,109.4 26,007.6 30,001.9 28,476.8 29,015.8 30,000.5 28,241.6 29,075.8 30,001.9 27,302.8 28,500.4 29,540.4 28,109.5 28,160.0 29,118.8	1,862.2 2,054.9 2,910.2 3,496.6 3,994.1 5,071.5 6,303.1 7,701.8 8,412.9 9,893.6 10,305.0 11,507.8 14,030.8 15,670.6 16,288.5 13,077.2 13,983.3 4,644.6 12,923.0 13,860.3 14,403.4 12,217.5 13,976.8 15,430.4 15,430.4 15,430.4	249.0 388.3 440.2 552.5 552.5 628.3 663.4 837.7 899.3 946.5 1.003.4 1.075.6 1.048.3 1.045.2 1.1459.7 1.046.2 1.1459.5 1.046.2 1.1459.5 1.046.3 1.342.2 978.8 957.8 1.1628.8 957.8 1.1639.3 1.0508.0 1.508.0 1.508.0	17,927.7 17,195.0 17,370.1 16,843.5 17,165.8 18,033.4 17,457.3 17,723.1 17,870.5 17,324.6 18,064.2 17,729.6 18,577.2 18,581.9	8.407.8 9.197.6 10.868.0 12.352.7 12.713.6 13.966.9	275.9 528.8 945.1 1.039.3 1.169.8 1.789.0 5.710.3 5.710.3 5.6167.1 4.463.2 5.418.9 5.895.5 5.879.7 4.923.1 5.128.0 5.376.6 5.073.3 4.819.3 5.526.1 4.667.1 6.015.8 5.907.4 5.056.1 5.056.1 5.056.1		73.5 1.265.1 1.372.7 1.074.6 1.484.6 1.484.6 1.751.3 1.779.1 1.779.1 1.779.1 1.779.1 1.779.1 1.779.1 1.779.1 1.779.1 1.779.1 1.779.1 1.779.1 1.779.1 1.779.1 1.779.1 1.791.5 1.762.9 1.771.6 1.484.6 1.686.1 1.687.5 1.968.8		• 52.5 53.9 134.4 267.5 214.3 180.0 262.9 268.0 335.4 324.1 284.1 284.1 284.1 284.1 284.1 280.7 242.9 277.1 296.4 304.6 335.1 320.4 277.1 296.4 304.1 296.4 305.1 296.4 207.5 296.4 207.5 296.4 207.5 296.4 207.5 296.4 207.5 296.4 207.5 296.4 207.5 296.4 207.5
1958 Dec. (328	47.636.2	4.295.3	3.934 6	120.1	Comm 3,746.6	nercial 3								
1959 Dec. Dec. ¹⁸) 1960 Dec. ¹⁵) 1961 Dec. 1962 Ct. Nov. Dec. 1963 Jan.	328 335 337 346 345 345 345 343 340	47.636.2 54.929.4 55,588.1 61.753.1 70.474.1 72,405.6 73.431.1 76.181.4 73,523.4	4.295.3 4.704.3 4.762.7 6.273.4 5.933.5 3.764.8 3.839.9 6.442.4 3.665.9	3,934.6 4,336.9 4,388.9 5,870.1 5,400.3 3,151.4 3,235.8 5,821.3 3,053.7	115.5 116.6 121.9 220.6 75.5 79.2 177.1 72.6	4.086.5 4.245.2 4.400.5 5.592.6 6.785.5 6.764.5 6.501.8	3.809.8 3.169.8 3.319.0 3.563.5 4.134.9 4.522.6 4.829.9 5.101.5 4.437.8	599.1 671.8 615.0 1.197.7 570.3 561.2 915.3 496.3	11,622.9	8.544.8 9.337.6 9.491.9 9.836.6 10.923.5 11.045.3 10.650.5 11,039.6 11.175.6	1.489.3 917.0 917.0 1.473.1 1.210.7 1.429.3 1.659.0 1.111.0 1.970.6	259.9 881.1 881.1 193.9 370.7 211.2 207.0 236.4 245.7	40.4 656.4 656.4 334.5 313.2 419.1 419.9 393.5 504.9	4.526.3 5.388.0 5.395.8 5.541.9 6.003.7 6.227.7 6.356.7 6.551.0 6.424.4	14.0 34.1 44.8 44.7 42.0 45.7 40.7 34.8
						Bi	g Banks °)	+)						ł	
1958 Dec. 1959 Dec. 1960 Dec. ¹⁸) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	6 6 6 6 6 6 6 6	22.705.7 26.078.5 28.128.7 31.648.3 32.092.8 32.570.4 33.958.7 32.794.0	2,314.9 2,480.8 3,502.6 3,033.6 2,050.5 2,022.4 3,385.7 1,918.1	2.136.9 2.295.3 3.304.2 2.751.4 1.703.9 1.687.2 3.062.1 1.578.2	56.3 59.3 124.4 36.6 42.1 87.9 37.2	1.391.4 1.524.1 1.207.3 1.6855 2.519.6 2.536.9 2.234.3 2.156.0	1.145.5 1.351.5 1.076.4 1.434.8 1.825.7 1.946.1 1.923.3 1.664.7	371.8 396.7 333.5 708.9 324.6 311.1 469.5 276.6	4.938.0 5.476.6 5.417.6 5.843.0 5.891.9 5.765.5 5.820.7 5.945.1	4,863.4 5,338.1 5,379.6 5,787.2 5,783.5 5,665.0 5,715.0 5,824.9	1.133.9 600.6 981.0 890.0 1.134.3 1.314.3 992.7 1.723.8	254.9 872.0 188.4 296.0 138.6 134.4 163.8 163.9	25.5 507.7 216.6 201.9 291.0 294.1 265.4 359.6	2.543.0 2.958.0 2.851.3 2.981.1 2.986.4 3.096.8 3.249.0 3.218.0	
					St	ate, Region	nal and Loc	al Bank	; +)						
1958 Dec. 1959 Dec. 1960 Dec. ¹⁸) 1961 Dec. 1962 Oct. Nov. Dec. ²⁶) 1963 Jan.	79 79 87 93 95 95 96 ²⁶) 96	19,349.0 22,275.0 25,850.2 29,875.3 31,130.3 31,679.7 32,549.6 31,556.1	1,548.9 1,676.2 2,139.1 2,240.7 1,329.2 1,386.3 2,404.8 1,369.5	1,397.5 1,528.6 1,972.7 2,033.7 1,107.5 1,162.3 2,158.3 1,142.5	51.1 41.5 48.9 77.9 30.4 27.7 70.2 26.2	1.725.7 1.769.0 2.279.9 2.897.2 3.151.7 3.326.3 3.152.8 3.230.4	1.204.2 1.213.9 1.794.0 1.975.1 1.886.6 2.077.4 2.122.8 1.950.1	174.7 210.6 207.2 367.2 182.1 176.7 320.5 163.8	2.973.9 3.233.5 3.519.8 4.047.7 4.132.8 4.012.7 4.266.4 4.208.9	2.792.4 1.975.0 3.244.2 3.705.7 3.835.5 3.679.0 3.916.2 3.886.1	341.3 304.6 440.3 279.2 288.7 338.7 110.9 243.6	5.0 9.1 5.5 61.7 62.6 62.6 62.6 71.8	14.5 141.5 110.1 106.5 122.2 120.4 122.7 136.1	1,435.9 1,614.4 1,835.2 2,070.2 2,288.6 2,315.0 2,318.9 2,254.7	13.7 34.1 44.8 44.7 42.0 45.7 40.7 34.8
1050 D							ate Bankers	;+)		,	,		·.		
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. Nov. Dec. ²⁷) 1963 Jan.	212 210 209 212 207 207 207 204 ²⁷) 201	4,263.7 5,006.2 5,952.0 6,781.6 6,968.7 6,953.0 7,155.6 6,840.5	349.1 452.5 536.1 531.0 348.2 365.9 515.6 331.1	321.8 433.2 501.9 491.4 306.1 323.7 468.9 288.6	11.3 9.9 11.3 14.5 7.8 8.6 15.5 8.5	349.6 466.3 555.7 618.4 762.7 734.8 902.4 736.1	305.1 429.1 492.9 531.2 651.6 614.5 782.0 630.5	44.7 53.5 58.1 95.3 55.8 63.2 102.3 48.4	804.3 860.0 1.035.4 1.226.3 1.203.0 1.149.1 1.175.8 1.211.4	752.6 794.2 966.6 1.137.1 1.112.9 1.057.2 1.063.7 1.105.5	12.6 10.8 48.1 37.9 5.7 5.4 6.7 2.6	0.0 0.0 13.0 10.0 10.0 10.0 10.0	0.4 6.8 6.7 3.5 4.4 3.9 3.9 7.7	502.5 673.9 766.4 828.6 856.7 849.5 848.1 828.9	
1958 Dec.	31	1,317.8		704	2.0.1	-	Commercia		•						
1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	33 35 35 37 37 37 37	1.517.5 1.569.7 1.822.2 2.168.9 2.213.8 2.228.0 2.517.5 2.332.8	82.4 94.8 95.6 128.2 36.9 65.3 136.3 47.2	78.4 90.8 91.3 123.8 33.9 62.6 132.0 44.4	1.4 1.8 2.4 3.8 0.7 0.8 3.5 0.7	279.9 327.1 357.6 391.5 351.8 380.5 475.0 379.3	155.0 175.3 200.2 193.8 158.7 191.9 273.4 192.5	7.9 11.0 16.2 26.3 7.8 10.2 23.0 7.5	138.7 245.8 257.5 308.3 328.9 260.5 360.0 369.7	136.4 230.3 246.2 293.5 313.4 249.3 344.7 359.1	1.5 1.0 3.7 3.6 0.6 0.6 0.7 0.6		0.4 1.1 1.3 1.5 1.5 1.5 1.5	44.9 71.7 89.0 123.8 96.0 95.4 105.9 122.8	0.3 — — — —

¹) Figures printed in italics are only of limited comparability. — ¹) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — ¹) Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank which November 1959 also including balances at Deutsche Bundesbank deriving from settlement of foreign payments. — ¹) For detailed breakdown see Table III A.2. — ⁹) After deduction concerning Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952; Art. 19 of the Law concerning Old Savings, dated 14 July 1953; and including small amounts of "Claims on the Federal Republic under Art, 32 of the Law on the Implementation of the Agreement on German External Dets, dated 24 August (Savings Premiums Law of 5 May 1959). — ¹⁹) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1953 have been shown as (Savings Premiums Law of 5 May 1959). — ¹⁹) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1955). Until August 1950 balance-sheet total on 31 December 1953 was at least DM 500,000. — ¹⁹) Statistical decrease of about DM 567 million due to elimination of loans are regrouped, due to statistical reasons (I anary 1961). — ¹⁹) Some DM 400 million due to tanafer in the books (cf. footnote ¹⁹). — ¹⁹) Statistical increase of about DM 100 million due to transfer in the books (cf. footnote ¹⁹). — ¹⁹) Statistical increase of about DM 100 million due to regrouped, due to regrouped, due to regrouping of one institution for "Private Bankers" to "31 Statistical decrease of about DM 20 million due to transfer in the books (cf. footnote ¹⁹). — ¹⁹) Statistical increase of about DM 105 million due to transfer in the books (cf. footnote ¹⁹). — ¹⁹) Statistical increase of about DM 55 million due to reansfer in the

III. Credit Institutions **B.** Interim Statements

Statements

of the Credit Institutions *)

of DM	
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of DM					/		Assets					<u>. </u>		
	Covering		Debtors	1	Lo	ng-term lendi	ng			e loans ⁸)				
Equali- sation claims s)	claims according to the Laws on Currency Conversion Compensa- tion, "Old Savings", and Equalisa- tion of Burdens")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis		sed in: Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets *)	End of year or month
				· .		All Ban	king G	roups ¹)						
5.531.1 5.991.6 6.074.0 6.299.5 6.465.6 6.422.0 6.419.1 6.342.8 6.338.5 6.338.5 6.338.5 6.338.5 6.338.5 6.338.5 6.300.8 6.397.2 6.300.8 6.297.3 6.205.3 6.295.3 6.227.3 6.264.4 6.255.3 6.257.4 6.164.8 6.161.9	341.7 1.391.4 1.728.3 1.895.6 1.924.1 1.901.8 1.862.4 1.862.4 1.87.7 1.812.5 1.815.6 1.842.0 1.867.1 1.870.4 1.889.4 1.892.8 1.911.7 1.937.1 1.839.4 0 1.937.1 1.839.4 1.890.6 1.914.6	8,102,8 10,593,7 11,530,6 14,062,5 17,513,2 20,333,2 24,525,2 24,525,2 24,525,2 26,326,1 28,198,3 33,131,5 33,131,5 33,131,5 33,131,5 33,131,5 33,131,5 33,143,8 39,586,9 46,020,0 ¹⁸) 46,026,6 46,449,9 47,822,9 47,825,5 50,447,0 49,836,1 51,446,7 50,747,9 51,860,4 52,086,4 52,086,4 52,044,8	7,357,8 9,722.1 10,565.5 12,875.9 13,928.4 18,547.1 20,495.6 22,505.0 24,240.4 25,912.1 30,317.0 30,649.9 36,404.6 42,649.5 ⁽⁸⁾ 42,337.4 42,871.8 44,065.3 ⁽⁸⁾ 44,065.3 ⁽⁸⁾ 44,065.7 44,296.5 44,065.7 44,027.8 44,065.7 44,027.8 42,027.8 47,027.8 42,027.840,027.8 42,027.8 42,027.840,027.8 42,027.8 42,027.840,027.8 42,027.8 42,027.840,027.8 42,027.8 42,027.8 42,027.8 42,027.840,027.8 42,027.8 42,027.840,027.8 42,027.8 42,027.840,027.8 42,027.8 42,027.840,027.8 42,027.840,027.8 42,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.840,027.8 42,027.8	3,629.0 3,983.6 3,747.0 3,621.6 3,826.4 3,730.4 3,942.4 3,989.0 3,989.1	1.906.8 8.032.4 11.957.2 16.345.9 22.266.3 28.554.0 37.012.9 43.282.9 43.282.9 43.282.9 43.282.9 43.283.7 72.065.2 83.263.7 99.703.4 101.125.8 102.316.3 103.403.0 105.897.7 103.7384.6 108.977.8 110.360.8 112.198.1 113.660.9 114.848.1 114.951.8	1.776.7 5.886.1 9.048.3 12.744.2 17.826.5 23.370.6 30.909.7 36.668.4 42.207.6 50.739.1 61.140.6 62.324.3 71.994.7 84.852.1 86.087.0 87.103.3 87.854.2±91 88.842.7 90.325.3 91.174.7 92.577.7 93.920.5 95.024.1 98.046.9 99.345.6 99.448.8 100.488.3 	• • • • • • • • • • • • • •	360.7 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.7 ¹³) 13.764.9 14.734.1 16.380.0 16.446.8 17.905.0 20.329.0 ¹³ 20.681.7 20.678.1 ²⁴) 21.036.9 21.226.6 21.440.6 21.440.6 21.440.6 21.898.0 22.398.6 ²⁸) 22.395.7	1.074.9 3.297.0 4.836.5 6.732.4 9.427.2 12.828.5 18.497.5 19.956.6 33.504.2 28.099.3 34.707.2 35.450.7 41.990.3 49.931.8 51.082.9 51.044.4 51.499.5 52.140.0 52.760.7 55.317.1 56.319.3 57.248.8 58.006.9 58.077.8	237.0 488.2 637.0 939.6 939.6 1,410.3 3.691.5 4.539.0 1,539.0 4.539.0 1,539.0 9.661.2 9.750.3 9.750.3 9.750.3 9.750.3 9.750.3 9.910.5 10,001.0 10,092.7 10,160.3 10.251.6 10.4539.6 10.537.2 10.614.3	85.8 159.0 336.1 340.4 350.0 742.6 759.5 857.1 909.1 1.029.1 7.334.0 1.334.0 1.343.5 1.357.8 1.357.8 1.357.8 1.357.8 1.357.8 1.357.8 1.357.8 1.366.5 1.402.8 1.406.6 1.419.1 1.468.3 1.468.3 1.473.6	• 441.9 fs8.3 794.3 991.1 1.151.6 1.351.4 1.901.4 1.909.4 7.2,168.2 2.2,208.3 2.3939.4 7.667.4 2.793.1 2.776.2 2.778.5 2.778.5 2.787.8 2.316.4 2.840.8 2.872.6 2.077.3 2.077.3 2.077.3 2.077.3 2.077.3 2.077.3 2.077.3 2.077.3 2.077.3 2.077.3 2.077.3 2.077.3 2.077.3 2.043.4 2.951.4 2.95	1.026.1 1.149.7 1.399.8 1.461.4 1.751.1 2.024.0 2.061.4 2.328.8 2.527.6 3.037.4 3.118.2 3.513.5 19.39.3 5.245.9 5.229.5 5.236.4 5.213.8 5.5213.8	1949 1950 1951 1953 1955 1955 1955 1955 1955 1959 1959
			10 4/1 F		1 5 2 2 2 2	Comm 5,176.6	ercial] 146.6	Banks \$\$2.4	2,148.7	292.7	460.3	623.6	708.3	Dec. 1958
1.614.6 1.611.1 1.611.1 1.763.1 1.770.8 1.762.0 1.764.5 1.721.5 1.721.0	197.9 191.2 191.2 186.9 195.3 213.1 213.4 213.4 213.4 214.2	13,880.0 16,599.3 16,700.1 20,316.4 23,950.2 ¹⁸) 25,870.4 26,339.3 26,491.8 26,169.2	12.461.5 14.717.0 14.816.4 18.220.5 21.643.5 ¹⁸) 23.544.0 23.790.7 23.932.1 23.759.6	1.418.5 1.882.3 1.883.7 2.306.7 2.326.4 2.548.6 2.559.7 2.409.6	5.323.2 6.210.1 6.310.9 7.035.6 8.242.1 9.287.9 9.372.1 9.434.9 9.438.7	6.062.5 6.171.1 6.823.9 7.997.7 9.017.5 9.107.0 9.181.9 9.191.2	147.6 147.8 211.7 244.4 270.4 265.1 253.0 247.5	939.1 946.1 951.6 1.399.3¹⁸) 1.444.1 1.454.8 1.476.9 1.496.4	2,564.5 2,652.7 2,841.3 3,308.0 3,883.9 3,952.0 3,938.6 3,950.7	347.9 347.9 409.2 444.8 467.3 470.2 472.2 472.3	532.3 532.9 589.4 695.2 754.5 761.7 784.0 785.8	675.0 677.2 712.5 762.0 788.5 795.5 804.3 825.4	900.7 925.4 968.3 1.146.5 1.202.8 1.394.9 1.028.9 1.220.6	Dec. 1959 Dec. ¹⁵) 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
						Big	Banks ^o)							Des 10rg
838.5 835.0 960.8 945.0 948.4 948.3 941.1 940.9	53.2 52.4 51.2 53.7 65.3 65.4 66.6 66.6	6.819.8 8.295.2 10.217.8 12.252.7 12.899.3 13.093.2 13.405.8 13.119.0	6.074.8 7.220.3 9.069.6 11.020.7 11.684.6 11.715.4 12.014.2 11.835.7	745.0 1.074.9 1.148.2 1.232.0 1.214.7 1.377.8 1.391.6 1.283.3	1.025.5 1.145.2 1.237.4 1.542.6 1.707.7 1.721.8 1.725.3 1.709.5	978.7 1.095.6 1.189.6 1.498.4 1.667.6 1.683.2 1.683.5 1.672.6	46.8 49.6 47.8 44.2 40.1 38.6 41.8 36.9	145.1 129.0 123.1 113.3 161.4 166.3 179.4 183.9	3.0 1.2 1.8 1.6 1.5 1.4 1.5 1.4	0.7 0.7 0.5 0.3 — — —	150.5 163.8 174.9 198.4 22 3.7 225.9 233.1 232.7	338.0 352.0 359.6 374.3 385.1 387.7 391.6 411.1	305.4 226.1 246.3 403.9 328.4 444.2 346.8 332.0	Dec. 1958 Dec. 1959 Dec. ¹⁸) 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
								cal Banks +				200 0	234.9	Dec. 1958
669.3 673.6 703.8 730.5 720.7 723.3 718.0 717.9	136.6 131.0 128.2 134.2 139.7 139.9 138.8 139.6	5.099.2 6.106.9 7.427.7 8,590.3 ¹⁸) 9.432.5 9,652.1 9,649.7 9,526.4	4,502.3 5,407.5 6,590.6 7,649.1 ¹⁸) 8,510.7 8,660.6 8,650.1 8,569.9	596.9 699.4 837.1 941.2 921.8 991.5 999.6 956.5	4.019.3 4.747.0 5.418.4 6.183.8 7.027.4 7.100.0 7.141.1 7.160.1	3.926.6 4.653.7 5.259.0 5.988.5 6.809.3 6.881.7 6.937.6 6.957.2	92.7 93.3 159.4 195.3 218.1 218.3 203.5 202.9	524.7 585.0 589.7 1.025.8 ¹⁸) 995.5 1.001.0 1.025.7 1.035.8	2,063.1 2,469.9 2,715.1 3,148.3 3,714.4 3,776.8 3,843.3 3,877.0	218.9 258.6 299.5 325.8 343.8 346.1 346.7 .350.6	171.5 189.0 217.2 259.6 279.8 283.7 292.9 295.5	208.8 239.6 257.4 283.4 296.7 298.0 300.6 301.7	498.4 477.0 474.7 607.7 669.6 412.3 639.3	Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Oct. 1962 Nov. Dec. ²⁶) Jan. 1963
							ate Banker				66 1	59.4	111.5	Dec. 1958
59.6 57.2 54.9 53.7 51.9 50.6 50.4	7.8 7.5 7.2 7.1 7.8 7.8 7.8 7.7 7.7	1.552.5 1.785.0 2.113.0 2.486.0 2.769.1 2.811.7 2.639.7 2.731.5	1.487.7 1.687.2 2.015.6 2.375.9 2.604.0 2.656.8 2.499.0 2.581.2	64.8 97.8 97.4 110.1 165.1 154.9 140.7 150.3	163.2 194.2 223.6 284.5 300.8 300.8 297.2 294.6	160.1 191.5 221.1 280.6 293.8 293.7 290.6 288.0	3.1 2.7 2.5 3.9 7.0 7.1 6.6 6.6	139.1 135.5 134.9 149.5 140.7 140.3 132.2 136.8	31.3 30.4 42.7 53.5 49.5 50.9 49.9 28.8	4.8 5.5 7.3 9.6 10.6 10.5 11.5 7.4	96.1 110.2 142.3 163.6 183.2 183.4 188.7 188.2	66.6 76.2 82.9 83.9 86.7 89.1 89.9	109.3 182.1 185.8 177.0 180.0 170.1 156.7	Dec. 1959 Dec. 1959 Dec. 1960 Oct. 1962 Nov. Dec. ²⁷) Jan. 1963
			*** *		S	pecialised	Commercia 4.0	al Banks +) 73.5	51.3	68.3	42.2	17.4	56.5	Dec. 1958
47.2 45.3 43.6 41.0 41.0 11.8 11.8	0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	408.5 412.2 557.9 621.2 769.5 782.3 796.6 792.3	396.7 402.0 544.7 597.8 744.7 757.9 768.8 772.8	11.8 10.2 13.2 23.4 24.8 24.4 27.8 19.5	113.7 123.7 156.2 231.2 252.0 249.5 271.3 274.5	121.7 154.2 230.2 246.9 248.4 270.2 273.4	2.0 2.0 1.0 5.1 1.1 1.1 1.1 1.1	89.6 103.9 110.7 146.5 147.2 139.6 139.9	62.0 81.7 104.6 118.5 122.9 43.9 43.5	83.1 101.9 109.1 112.9 113.6 114.0 114.3	61.3 55.0 73.6 67.8 68.7 69.3 69.4	16.8 19.3 21.4 22.8 23.1 23.0 22.7	66.9 62.9 82.1 89.7 101.1 99.7 92.6	Dec. 1959 Dec. 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963

Part III. — ³) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a from December 1959 onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — ⁴) Balances at less than four years; up to end-of equalisation claims sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — ³) Art. 11 of the Law Art. 252 paragraph 4 of the Equalisation of Burdens Law in the version of the Thirteenth Law to Amend the Equalisation of Burdens Law, in the version of the Thirteenth Law to Amend the Equalisation of Burdens Law, in the version of the Thirteenth Law to Amend the Equalisation claims, of 27 February 1961. As from May 1954, 1953". — ³) Up to end-November 1960 excluding agricultural credit cooperatives. — ⁹) Including unpaid capital, own shares, etc. From September 1952 to October 1953 also a separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. As from December 1960 including claims in respect of savings permiums six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — ⁴¹) Increase due to re-defining, in October 1951, of the obligation to render were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 including the statistics whose decrease of about DM 555 million due to the taking over of equalisation claims for about DM 150 million under the order-financing programme on behalf of Berlin (April hange as to commitment, from "Debtors" to "Loans on a trust basis" (September 1960; ..., ¹⁹) Statistical decrease of about DM 150 million due to stansfer in the books (cf. footnote ²⁹). — ¹⁹) Statistical increase of about DM 150 million due to stansfer in the books (cf. footnote²⁹). — ¹⁹) Increase due to statistical reasons;

in millions

						L 1	abiliti	es	·				1	n million
				,	<u> </u>	Depos	its					Borrowed	funds	
					Deposits by	non-banks *)	Inte	erbank depos	its			mong which	:
End of	Number of	Total			-								-term wings	Credits availed
year or month	reporting institu- tions ²)	of Iiadili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total 4)	among which: from credit institu- tions 4)	of by customers with foreign credit institu- tions \$)
						All Ba	nking	Group	s ¹)		. <u></u>			
1949 1950 1951 1953 1954 1955 1955 1955 1955 1956 1959 1959 1959	3.540 3.62112) 3.79514) 3.782 3.781 3.63139 3.658 3.658 3.663 3.678 3.749 3.804 3.804 3.804 3.805 3.807 3.776	$\begin{array}{c} .\\ 35,515,5\\ 45,377,1\\ 59,010,7\\ 74,701,0\\ 95,760,3\\ 113,791,0\\ 113,791,0\\ 113,791,0\\ 113,791,0\\ 113,791,0\\ 113,791,0\\ 113,771,89,1\\ 124,052,9\\ 207,425,4\\ 233,071,9\\ 277,428,9\\ 277,428,0\\ 277,428,0\\ 277,428,0\\ 277,428,0\\ 277,428,0\\ 277,428,0\\ 277,428,0\\ 277,428,0\\ 277,428,0\\ 277,428,0\\ 277,428,0\\ 278,750,7^{28},0\\ 283,98,3\\ 289,839,4\\ 289,438,1\\ 297,828,0\\ 129,280,1\\ 297,823,6\\ 301,911,6^{21},0\\ 302,200,7^{21}\\ 302,200,7^{21}\\ 301,767,2\\ 301,767,2\\ \end{array}$	82:800.0 97:300.4 111.888.1 113.970.0 126.734.6 147.494.3 ²⁸) 147.457.4 150.944.9 147.583.7 149.909.5 153.349.6 153.360.5 153.349.6 155.750.6 155.750.5 155.934.3 155.818.6	13,759,111 17,981,611 22,532,9 28,084,9 35,336,3 43,333,5 49,297,8 55,679,3 66,768,8 78,054,9 91,171,7 92,826,6 104,051,3 117,373,4 118,344,139 117,373,4 118,361,1 120,555,0 122,438,5 123,597,1 124,729,4 124,729,4 124,729,4 124,677,2 132,880,2 133,080,9 131,195,7 132,812,5	11.601.5 12.446.1 13.521.4 15.991.7 17.769.0 19.378.3 21.795.3 25.305.1 28.457.4 29.075.6 31.244.3	22.434.4 23.076.5 22.164.1 22.491.6 23.363.6 22.661.7 22.770.4 23.140.6 22.590.8 22.872.1 23.073.3 23.137.8 23.142.8	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 11.7224.6 21.373.5 24.275.6 29.388.3 36.102.2 44.268.4 45.038.6 53.113.5 60.424.4 61.780.4 62.762.2 63.599.3 64.055.2 64.641.2 65.000.8 65.494.5 65.977.0 66.436.4 67.086.2 67.381.3 69.873.9 71.470.3 72.720.4 r c i al E	1.493.1 1.915.9 2.917.2 4.871.8 9.695.5 11.166.9 9.695.5 11.166.9 16.031.2 19.245.5 20.716.4 21.143.4 22.683.3 29.150.2 30.084.0 32.097.8 29.325.5 29.565.5 29.565.5 29.565.5 29.565.5 30.525.2 29.565.5 31.021.2 28.915.3 29.701.5 31.021.2 28.915.3 29.701.5 30.316.9 30.316.9	1.205.3 1.318.3 1.781.0 2.248.3 3.036.9 3.835.8 4.374.2 5.254.8 7.028.2 7.752.1 8.760.7 8.761.1 9.906.1 12.544.4 10.756.1 11.526.9 10.134.5 10.237.4 10.634.0 11.316.8 11.178.5 10.426.9 10.315.8 11.514.7 12.951.3 12.951.4 10.898.8	287.8 597.6 1.136.2 2.623.5 3.495.4 5.321.3 5.912.1 9.003.0 11.493.4 12.106.7 12.382.3 12.777.2 16.605.8 19.327.9 20.570.9 19.088.1 19.117.1 19.891.2 18.488.4 19.385.7 19.577.1 17.365.5 19.668.1	$\begin{array}{c} 1.492.3\\ 2.160.2\\ 2.262.2\\ 3.255.2\\ 3.336.1\\ 3.815.8\\ 4.677.3\\ 5.082.9\\ 4.433.4\\ 4.869.0\\ 4.920.1\\ 6.834.1\\ 8.008.8^{211}\\ 7.933.8\\ 8.096.8\\ 8.473.5\\ 8.246.0\\ 8.621.9\\ 8.231.4\\ 8.246.0\\ 8.639.2\\ 8.397.2\\ 8.397.2\\ 8.397.2\\ 8.397.2\\ 8.397.2\\ 8.397.2\\ 8.397.2\\ 8.396.9\\ 8.610.3\\ 8.281.2\\ 8.292.7\\ 8.060.6\\ \bullet \bullet \bullet \end{array}$	302.8 1.884.3 1.767.9 2.018.6 2.187.7 2.199.6 3.134.8 2.844.5 2.831.3 2.867.4 4.230.8 4.991.8 4.996.8 5.115.8 5.474.3 5.045.6 4.966.7 5.393.5 5.179.6 5.243.3 5.271.0 5.202.7 5.202.7 5.202.7 5.211.0	$\begin{array}{c} .\\ 1.735.8\\ 1.500.3\\ 1.702.6\\ 1.882.1\\ 2.058.7\\ 2.420.6\\ 2.743.6\\ 2.856.8\\ 2.356.8\\ 2.356.8\\ 2.392.3\\ 3.6643.7\\ 4.392.0\\ 4.325.5\\ 4.207.9\\ 4.418.8\\ 3.995.6\\ 3.995.6\\ 3.995.6\\ 3.995.6\\ 4.375.4\\ 4.418.6\\ 9\\ 4.375.4\\ 4.418.6\\ 9\\ 4.264.2\\ 4.271.9\\ 4.140.5\\ .\\ .\\ .\\ .\\ .\\ .\\ .\\ .\\ .\\ .\\ .\\ .\\ .\\$	• 5.5 6.3 15.8 345.0 7691.6 416.3 183.8 186.7 473.4 634.5 660.1 810.0 792.8 817.3 815.6 850.1 866.6 824.4 837.9 535.6 615.1 536.4 • • •
1958 Dec. 1959 Dec.	328	47.636.2	35.131.2	28.842.5 33.257.6	12.281.0	10.863.1 12.202.1	5,698.4	6.288.7	3.467.0	2.821.7	1,259,3 1,367.0	892.0	797.1	409.6
Dec. 17) 1960 Dec. 17) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	328 335 337 346 345 345 343 343 340	54,929,4 55,588,1 61,753,1 70,474,1 72,405,6 73,431,1 76,181,4 73,523,4	40.716.2 41.158.3 44.428.7 50.375.6 ²⁴) 50.672.2 51.469.0 54.626.4 51.904.5	33,652.3 36,023.0	13.913.6 14.158.7 14.797.9 16.680.8 ²⁴) 15.476.9 15.601.7 17.974.4 15.342.6	12.290.1	7.141.9 7.203.5 8.402.2 9,313.2 10.475.3 10.551.3 10.896.4 11.154.8	7,458.6 7,506.0 8,405.7 10,307.5 9,999.8 10,523.4 10,525.1 10,332.8	4,126.7 4,163.0 4,590.2 5,557.5 4,377.3 4,987.0 5,942.0 4,748.8	3.331.9 3.343.0 3.815.5 4.750.0 5.622.5 5.536.4 4.583.1 5.584.0	1.367.0 1.387.6 2.086.3 2.587.9 ²¹) 2.718.7 2.666.2 2.504.5 2.204.4	642.8 648.7 1.354.4 1.939.5 1.830.2 1.823.0 1.652.6 1.488.1	597.6 603.5 1.301.9 1.906.0 1.791.9 1.783.1 1.607.4 1.445.3	183.4 186.3 471.0 626.1 831.5 755.3 611.7 534.0
	I ^с п	Р [.] 1			I •	Big	Banks °) –	+) '	1		۰ ۲	1		1
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	6 6 6 6 6 6 6 6	22,705.7 26,078.5 28,128.7 31,648.3 32,092.8 32,570.4 33,958.7 32,794.0	19.115.2 22,475.7 23,761.9 26,880.2 26,724.5 27,055.1 29,046.5 27,407.5	16,211.5 19,088.7 20,055.2 22,156.6 22,899.1 23,025.1 24,416.1 23,233.1	7.077.8 8.155.0 8.499.0 9.526.4 8.988.6 9.064.4 10.181.2 8.784.8	6.005.6 6.805.1 6.729.3 7.285.2 7.868.8 7.883.7 7.960.1 8.029.5	3.128.1 4.128.6 4.826.9 5.345.0 6.041.7 6.077.0 6.274.8 6.418.8	2.903.7 3.387.0 3.706.7 4.723.6 3.825.4 4.030.0 4.630.4 4.174.4	2.127.4 2.436.7 2.471.2 3.117.0 2.316.6 2.537.5 3.317.8 2.349.1	776.3 950.3 1.235.5 1.606.6 1.508.8 1.492.5 1.312.6 1.825.3	261.2 111.2 175.8 256.7 166.9 129.1 99.6 99.5	156.5 53.5 149.5 148.3 127.3 89.0 64.5 83.9	140.8 53.1 149.1 148.2 126.2 87.9 63.4 82.8	119.5 47.2 106.5 151.0 137.7 103.9 76.5 25.7
	I '''				Stat	e, Regiona	l and Loc	al Banks ⁻				: . ·		
1958 Dec. 1959 Dec. 1960 Dec. ¹⁷) 1961 Dec. 1962 Oct. Nov. Dec. ²⁸) 1963 Jan.	79 79 87 93 95 95 96 ²⁸) 96	19.349.0 22.275.0 25.850.2 29.875.3 31.130.3 31.679.7 32.549.6 31.556.1	12,555.1 13,951.9 15,685.5 17,938.4 ²⁴) 18,405.3 18,863.4 19,535.3 18,889.1	10.037.0 11.044.4 12.371.7 14.006.3 ^N) 14.009.8 14.163.3 15.467.0 14.462.7	3,979,5 4,328,7 4,722,3 5,387,3 ²⁴) 4,924,8 5,006,8 5,884,0 4,953,6	3.842.4 4.140.0 4.622.7 5.254.3 ²⁴) 5.322.3 5.357.8 5.655.9 5.495.5	2.215.1 2.575.7 3.026.7 3.364.7 3.762.7 3.798.7 3.927.1 4.013.6	2,907.5 3,313.8 3,932.1 4,395.5 4,700.1 4,068.3 4,426.4	999.8 1.270.2 1.584.0 1.816.8 1.412.3 1.750.6 1.937.3 1.788.4	1.518.3 1.637.3 1.729.8 2.115.3 2.983.2 2.949.5 2.131.0 2.638.0	471.1 777.4 1.168.0 1.170.2 ⁸¹) 1.299.0 1.288.9 1.179.7 940.9	309.4 237.7 623.1 929.8 838.9 873.3 736.4 598.8	239.7 206.7 588.4 929.7 838.2 872.3 735.4 597.8	74.6 20.7 124.4 155.7 288.6 275.3 207.1 180.5
	 	. 11	r 1			I I	e Bankers	·	1	; I		1 :	1	-
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. ²⁹) 1963 Jan.	212 210 209 212 207 207 207 207 201	4.263.7 5.006.2 5.952.0 6.781.6 6.968.7 6.953.0 7.155.6 6.840.5	2.895.7 3.548.0 4.156.1 4.561.7 4.553.0 4.837.0 4.539.1	2.209.2 2.628.8 3.033.2 3.253.3 3.178.2 3.175.1 3.436.5 3.213.8	1.051.5 1.223.8 1.351.2 1.517.5 1.361.7 1.357.5 1.591.8 1.364.8	817.5 985.6 1.155.5 1.156.5 1.174.4 1.171.2 1.180.6 1.158.5	340.2 419.4 526.5 579.3 642.1 646.4 664.1 690.5	686.5 919.2 1.122.9 1.287.3 1.383.5 1.377.9 1.400.5 1.325.3	307.7 383.0 486.6 544.7 565.8 592.5 584.7 517.4	378.8 536.2 636.3 742.6 817.7 785.4 815.8 807.9	388.4 355.0 537.1 834.7 927.9 916.5 832.9 821.2	346.9 300.0 469.4 671.3 660.8 652.7 588.2 574.5	341.3 293.7 466.5 661.8 648.5 637.1 572.4 563.9	191.3 109.9 207.0 271.3 330.5 310.5 249.7 254.8
	1 4	н	ı 1	1	Spe	cialised C	ommercial	Banks +)) • •	1			1	
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	31 33 35 35 37 37 37 37 37	1.317.8 1.569.7 1.822.2 2.168.9 2.213.8 2.228.0 2.517.5 2.332.8	565.2 740.6 825.2 1.016.5 980.7 997.4 1.207.6 1.068.8	384.8 495.7 562.9 652.0 585.3 582.0 781.7 662.1	172.2 206.1 225.4 249.6 201.8 173.0 317.4 239.4	197.6 271.4 315.4 378.1 354.7 379.9 433.9 390.8	15.0 18.2 22.1 24.3 28.8 29.1 30.4 31.9	180.4 244.9 262.3 364.5 395.4 415.4 425.9 406.7	32.1 36.8 48.4 79.0 82.6 106.4 102.2 93.9	148.3 208.1 213.9 285.5 312.8 309.0 323.7 312.8	138.6 123.4 205.4 326.3 324.9 331.7 392.3 342.8 48-1954*, obs	79.2 51.7 112.4 190.1 208.0 263.5 230.9	75.3 44.1 97.8 166.2 179.0 185.8 236.2 200.8	24.2 5.6 33.1 48.1 74.7 65.6 78.4 73.0

") Figures printed is italics are only of limited comparability. — 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — 3) For detailed breakdown see Tables III A 7 and III A 8. — 4) See "Agricultural Credit Reform. — 4) As from July 1958 the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 7) As from the assets. — 9) Partial amounts of the items "Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills". institutions as shown in Table II A 3 are mainly due to the time-lag between the booking of Central Bank lending at credit institutions and at the Deutsche Bundesbank. and loans on a trust basis. — 49) Up to end-November 1960 excluding agricultural credit cooperatives. — 11 Excluding deposits on blocked account (end-1949: DM 16.9 million) and 1948—1954", — 14) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six Instalment credit institutions in Berlin. — 14) Increase due to re-defining, in October 1951, of the obligation to render returns (September 1950). Until August 1953 was at least DM 500,000. together in December 1959 by showing, firstly, the figures excluding the Scaarland and, secondly, the figures including the Saarland and — where possible and necessary also in the case elimination of "other endorsement Habilities" not resulting from rediscounting of bills (January 1959). — 49) Increase of about DM 100 million due to statistical reasons (Banuary (September 1961). — 49) Decrease of some DM 115 million due to statistical reasons: — 48) Increase due to affiliated building and loan departments. — 49) Increase of DM 20 million, due to statistical reasons; a trust basis. — 47) Decrease of some DM 115 million due to statistical reasons

Liabilities

III. Credit Institutions B. Interim Statements

of the Credit Institutions^{*}) (cont'd) of DM

Liabilities

			•		Other						. <u>.</u>	Origin of fu for longer	unds borrowe periods ⁹) ¹⁰)	ď	
Own accept- ances in circu- lation	Bonds in circu- lation 9)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values 7)	Other liabili- ties 18)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit ⁸) ¹⁹)	Recon- struc- tion Loan Corpo- ration and Berliner Industrie- bank AG	Credit institu- tions	Public authori- ties	Business enter- prises and indi- viduals	End of year or month
	•		I	•		A11 1	Bankin								1040
1.864.7 1.871.7 1.174.7 715.8 582.9 478.8 582.3 453.4 340.9 267.0 536.8 635.0 585.6 487.1 388.3 328.3 355.8 373.6 355.8 373.6 355.9 405.1 355.9 405.1 406.1 40.	$\begin{array}{c} 1,230.1\\ 1,809.9\\ 2,537.7\\ 3,361.9\\ 5,024.8\\ 8,698.3\\ 11,755.4\\ 13,498.0\\ 15,629.3\\ 19,983.6\\ 25,890.7\\ 26,116.7\\ 29,627.2\\ 35,591.9\\ 36,580.2\\ 37,227.6\\ 37,227.6\\ 37,227.6\\ 37,227.6\\ 37,227.6\\ 37,227.6\\ 39,938.4\\ 39,926.9\\ 40,507.8\\ 41,028.7\\ 41,365.9\\ 41,815.5\\ 42,154.0\\ 43,555.1\\ 44,097.9\\ \end{array}$	711.6 5.152.7 7.743.3 10.869.6 13.570.5 13.767.0 18.584.0 20.676.6 23.137.2 24.970.1 26.224.7 26.896.4 29.806.1 35.003.9 ²⁰) 35.177.8 36.048.7 36.280.5 36.624.9 35.624.9 35.624.9 35.624.9 35.624.9 37.388.2 37.3909.0 38.578.0 38.529.6 38.829.6	394.3 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.749.8 13.764.9 14.734.1 16.380.0 16.446.8 17.905.0 20.329.0 ²¹) 20.681.7 20.776.2 20.876.2 20.850.2 20.850.2 21.440.6 21.610.4 21.749.6 21.441.7 71.23.87.6 ²¹) 22.395.7	830.7 1.148.4 1.509.0 2.049.4 2.623.5 3.055.2 3.806.1 4.572.7 5.732.9 6.813.6 8.168.1 8.256.7 12.186.5 12.372.2 12.596.1 12.835.2 13.057.5 13.179.4 13.353.0 13.550.7 13.662.5 13.713.7 13.829.4 13.834.0 13.993.1 3.993.1	1.019.5 1.532.7 2.118.6 2.471.2 2.873.4 3.596.4 3.596.4 3.596.4 3.596.4 4.220.0 5.049.8 5.259.2 5.049.8 5.551.6 5.521.6 5.521.6 5.423.6 5.376.1 5.376.1 5.376.1 5.376.1	1.746.9 ¹⁸) 1.875.9 2.162.6 2.359.1 2.895.4 3.630.9 3.930.8 4.630.3 4.937.4 5.925.8 6.061.9 7.214.4 6.949.6 ²²) 6.716.5 6.307.3 6.188.7 6.271.7 5.827.4 6.897.9 6.945.9 7.144.3 7.911.5 8.301.8 8.607.5 7.519.7 7.519.7 7.519.7 7.523.2 6.872.4 6.	1.148.7 1.407.3 1.907.3 1.921.1 2.575.7 3.337.8 4.402.7 5.380.6 5.845.3 6.745.5 7.473.9 8.050.7 8.735.8 9.327.4 9.438.0 9.613.5 9.729.7 9.797.8 9.795.5 9.797.8 9.795.8 10.162.2 10.180.7 10.088.5 10.085.0 10.213.9 	112.7 142.1 87.7 96.2 70.3 61.5 80.9 127.4 232.1 237.5 346.2 437.4 434.2 437.4 434.2 4367.8 437.4 434.2 448.8 441.2 448.8 441.2 448.6 448.4 470.0 479.	2.214.7 3.493.7 5.258.0 4.5258.0 4.525.6 6.105.9 4.563.6 3.680.8 2.630.4 2.344.5 ¹⁰) 2.344.5 ¹⁰) 2.344.5 ¹⁰) 2.344.5 ¹⁰) 2.3744.7 3.310.0 2.683.8 2.341.1 3.897.1 2.995.4 3.685.0 3.929.5 2.744.7 3.197.4 4.398.9 3.383.2	5.057.6 5.705.3 4.149.7 3.388.9 3.371.9 4.759.1 3.257.7 1.808.6 1.127.5 1.418.1 1.446.9 1.754.5 1.645.6 977.3 784.6 2.007.6 1.532.1 960.0 1.639.4 1.532.1 1.938.0 864.6 1.190.0 2.404.8 2.404.9 1.400.5	1,531.3 2,077.7 2,415.8 2,759.5 3,027.2 3,140.6 3,233.5 3,024.0 3,233.5 3,024.9 3,218.2 3,084.9 3,218.2 3,079.8 4,055.9 3,986.3 4,034.2 4,035.2 4,036.9 4,036.2 4,046.2 4,046.2 4,046.2 4,046.24,046.2 4,046.2 4,046.24,046.2 4,046.2 4,046.24,046.2 4,046.2 4,046.24,046.2 4,046.2 4,046.24,046.2 4,046.2 4,046.24,046.2 4,046.24,046.2 4,046.24,046.2 4,046.2 4,046.24,046.2 4,046.24,046.2 4,046.24,046.2 4,046.24,046.	1.299.2 1.777.3 2.451.6 3.309.5 4.660.9 6.230.1 7.034.8 8.778.9 10.172.3 12.050.0 12.098.3 13.978.6 16.951.4 17.270.3 17.608.6 17.831.5 18.504.0 17.988.8 18.585.2 18.749.0 19.125.1 18.903.5 ²¹) 18.925.7 ²¹ 18.925.7 ²¹	3.243.1 5.416.9 7.969.5 9.912.2 13.732.1 17.866.8 21.658.7 ¹⁸) 23.978.0 25.073.4 26.711.5 27.269.9 29.735.9 34.205.3 ²⁸) 34.569.2 34.790.5 34.892.3 35.088.4 35.414.3 35.571.7 35.577.3 35.700.3 35.717.4 35.349.6 36.140.2 36.557.7 37.197.4 37.197.4	153.5 294.3 1.144.3 2.055.6 2.231.0 2.327.1 2.631.1 2.521.1 2.521.1 2.483.8 2.497.2 2.838.4 3.356.7 3.419.9 3.423.7 3.413.1 3.552.6 3.524.9 3.683.8 3.777.2 3.684.1 3.683.8 3.777.2 3.684.9 3.93.0 3.943.9 4.042.9	1949 1950 1951 1952 1953 1954 1955 1956 1957 1959 1959 1959 1961 1961 1961 Jan. 1962 Feb. March April May July Aug. Sep. Oct. Nov. Dec. ³⁰ Dec. ³⁰ Lan. 1963 Feb. ¹⁰
224.9 327.7	2.216.9 2.733.1	2.913.6 3.033.3	882.4 939.1	2,265.6 2,710.0	1,246.3 1,269.2	1,496.0 1,833.8	4.757.7 5.139.4	25.8 27.4	1.082.2	897.8 937.3	911.7 818.2	1.566.9	1.068.6	618.0 636.7	Dec. 1958 Dec. 1959 Dec. ¹⁷)
327.8 316.2 432.9 298.9 356.1 508.4 445.8	2,733.1 3,135.0 3,689.7 4,204.5 4,262.6 4,376.6 4,435.1	3.132.5 3.799.3 4.325.7 4.767.9 4.849.4 4.816.4 4.854.3	946.1 951.6 1.399.3 ²¹) 1.444.1 1.454.8 1.476.9 1.496.4	2,733.6 3.162.2 3,602.7 3.958.5 3.967.9 4,004.3 4,027.3	1.283.4 1.485.0 1.706.6 1.765.5 1.726.8 1.706.0 1.758.2	1,885.7 2,388.8 2,353.7 ²⁵) 2,575.3 2,678.3 2,161.9 2,397.4	5,189.6 5,712.5 6,128.5 6,799.9 6,770.6 6,665.7 6,653.1	32.8 22.9 31.1 24.4 23.2 28.9 25.0	1,162.4 1,696.2 2,113.9 1,362.4 1,811.5 2,863.9 1,843.8	952.1 1.206.2 1.454.3 627.1 944.1 2.072.0 1.136.8	919.2 1.233.0 1.363.7 1.414.8 1.415.5 1.413.2 1.404.3	1.928.9 1.867.9 2.358.6 2.862.2 2.826.1 2.822.8 2.706.9	1,326.8 1.646.5 1,808.0 1.816.7 1,836.6 1,816.6 1,803.6	644.9 737.1 847.8 1.011.6 1.074.2 1.096.3 1.156.8	Dec. ¹⁷) 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
	1				579.0	733.6	Big Ban 2.926.1	ks ⁰) +)	234.3	339.1	557.8	346.4	77.9	76.4	Dec. 1958
25.5 66.2 54.2 64.4 39.7 49.1 72.5 74.7		808.6 785.3 998.3 1.075.5 1.131.2 1.169.5 1.175.2 1.174.4	145.1 129.0 123.1 113.3 161.4 166.3 179.4 183.9	1.037.5 1.184.5 1.346.5 1.591.3 1.682.4 1.682.4 1.682.4 1.682.4	579.0 572.2 664.2 801.5 832.3 800.5 801.6 809.0	754.4 1.004.7 865.4 1.354.4 1.518.4 901.5 1.362.6	3.100.5 3.357.9 3.573.7 3.947.8 3.966.6 3.827.9 3.784.1		283.9 406.9 569.7 163.1 339.3 1.032.4 429.7	373.7 375.0 532.8 146.2 330.0 1.002.7 433.3	481.5 655.7 695.1 720.5 713.0 732.5 724.2	336.1 423.8 419.5 374.2 374.6 360.4 336.4	96.0 97.1 106.7 108.6 108.9 105.9 106.7	58.7 71.1 75.9 128.9 179.4 190.9 206.6	Dec. 1959 Dec. 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963
				1	1	State, R	egional an	nd Local	Banks +)		1		I	
100.2 123.9 127.5 164.8 96.2 136.3 190.7 149.9	2.215.9 2.733.1 3.135.0 3.689.7 4.204.5 4.262.6 4.376.6 4.435.1	1.804.5 1.924.6 2.419.7 2.777.8 3.088.2 3.126.9 3.093.9 3.143.2	524.7 585.0 589.7 1.025.8 ²¹) 995.5 1.001.0 1.025.7 1.035.8	733.4 965.9 1.170.8 1.280.5 1.498.6 1.504.3 1.508.7 1.531.6	496.1 513.4 613.3 669.2 698.0 692.2 672.9 715.8	448.0 699.8 940.7 1,158.9 ²⁵) 845.0 804.1 966.1 714.7	1.202.5 1,336.5 1,559.4 1,742.9 1,937.1 1,883.6 1,910.9 1,946.9	1.2 2.2 0.6 0.9 0.9 0.6 1.3 1.2	245.1 279.2 535.4 637.1 428.8 570.8 772.7 519.3	274.4 254.4 449.9 488.1 180.9 263.6 550.1 306.3	315.9 304.9 518.9 594.3 630.1 637.2 619.7 617.1	852.4 1.178.0 1.105.4 1.295.8 1.702.1 1.672.3 1.722.0 1.658.5	947.9 1,183.4 1,466.0 1,585.3 1,571.7 1,584.0 1,554.3 1,533.9	375.7 384.5 465.3 573.2 644.1 654.7 670.6 716.1	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Oct. 1962 Nov. Dec. ²⁸) Jan. 1963
	1		1	1			Private E	1	1	1 221 2		214.2	15.3	49.5	Dec. 1958
82.6 116.5 99.8 147.2 130.0 134.0 179.3 157.1		128.9 150.2 175.5 229.3 277.6 276.1 279.0 280.0	139.1 135.5 134.9 149.5 140.7 140.3 132.2 136.8	318.2 375.8 435.1 531.6 535.1 555.3 554.5	136.9 145.4 166.3 180.2 185.9 185.0 183.1 184.4	173.9 179.8 247.2 202.8 213.3 213.0 156.8 167.4	524.2 542.6 635.8 646.8 737.5 742.3 752.6 742.6	8.1 11.7 14.2 17.6 13.4 14.2 14.2 14.2 13.5	496.0 454.9 526.9 690.6 572.3 652.2 792.4 659.1	231.3 259.2 298.4 349.3 241.3 261.3 409.4 307.6	31.1 26.8 54.7 70.5 59.9 61.1 57.1 58.9	214.2 231.6 241.8 372.5 494.3 484.6 465.4 470.3	4.2 4.0 3.6 8.5 10.2 10.5 12.2	78.3 77.8 95.7 123.2 124.5 122.9 122.1	Dec. 1959 Dec. 1959 Dec. 1961 Oct. 1962 Nov. Dec. ²⁹⁾ Jan. 1963
	ł					1	11	1	Banks +)	1	اً ده	152.0	27.5	116.4	Dec. 1958
16.6 21.1 34.7 56.5 33.0 36.7 65.9 64.1	1.0	171.6 173.2 205.8 243.1 270.9 276.9 268.3 256.7	73.5 89.6 103.9 110.7 146.5 147.2 139.6 139.9	176.5 183.8 209.8 233.6 245.9 246.1 257.9 258.8	34.3 38.2 41.2 55.6 49.3 49.2 48.4 49.0	140.5 199.8 196.2 126.6 162.6 142.8 137.5 152.7	104.9 159.8 159.4 165.1 177.5 178.1 174.3 179.5	16.5 13.5 8.1 12.6 10.1 8.4 13.4 10.3	106.8 113.2 227.0 216.5 198.2 249.2 266.4 235.7	53.0 50.0 82.9 84.1 58.7 89.2 109.8 89.6	6.9 5.0 3.8 3.9 4.2 4.2 3.9 4.1	153.9 171.7 196.9 270.8 291.7 294.6 275.0 241.7	27.5 42.9 79.3 112.4 127.9 133.5 145.9 150.8	116.4 115.1 122.9 102.9 115.4 115.6 111.9 112.0	Dec. 1959 Dec. 17) 1960 Dec. 1961 Oct. 1962 Nov. Dec. Jan. 1963

Part III. — *) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a Cooperatives", footnote "), and "Instalment Credit Institutions", footnote "). — *) Documentary credits, cash advances. Only new transactions entered into since Currency February 1952, including global adjustment of values which, since then, has been entered by all institutions on the liabilities side; previously it was also possible to deduct it from Also including equalisation claims sold to Deutsche Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lending to credit ') Including funds contained in "Deposits" and earmarked for specific purposes, which have not yet been passed on, monies taken for more than six months, long-term borrowing pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account, cf. "Statisticade Handbud der Bank deutscher Länder ') Astimistical decrease of about DM 567 million due to elimination of loans on a trust basis. — ") As from January 1960 including the Sarland. The rows of figures were linked of the individual banking groups. — ¹⁸) As from December 1960 including amounts credited in respect of savings premiums (Savings Premiums Law of 5 May 1959). — ¹⁹) After 1961). — ¹⁹) Some DM 400 million out of a special credit transaction was regrouped, due to a change as to commitment, from "Borrowed funds" to "Loans on a trust basis. — ¹⁹) Statistical decrease of about DM 567 million due to statistical reasons; cf. footnote ¹⁹). — ¹⁹) Statistical increase of DM 549 million due to statistical reasons; cf. tootnote ¹⁹). — ¹⁹) Statistical increase of DM 38 million due to statistical reasons; cf. footnote ¹⁹). — ¹⁹) Statistical decrease of about DM 65 million due to statistical reasons; cf. footnote ¹⁹). — ¹⁹) Statistical decrease of bout DM 65 million due to statistical reasons; cf. foo

1. Interim Statements

and the state of the

			Cash re	serve ³)			Asse		T	lills	Treasurv	bills and			millic
,							erbank inces 4)	Matured bonds,			non-intere	st-bearing bonds ⁵)			
End of month	Number of reporting institu- tions ²)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen) ⁸)	Securi- ties and syndicate partici- pations 5)	Bond of owr issue
	J	JI	II	<u>. </u>	C	entral	Giro I	nstitu	tions			I	[<u> </u>	1
958 Dec. 959 Dec. 960 Dec. ¹⁰) 960 Dec. ¹⁰) 961 Dec. 962 Oct. Nov. Dec. 963 Jan.	11 11 12 12 12 12 12 12 12 12	23,173,6 25,590,7 26,325,5 29,011,7 34,741,514) 37,370,5 38,531,2 38,662,5 38,895,2	848.6 868.7 882.7 1.028.7 1.160.0 400.9 490.7 1.195.4 414.6	824.6 844.1 856.6 1.000.9 1.125.6 370.1 457.0 1.155.5 380.6	37.6 35.6 35.8 26.3 61.7 11.5 11.4 54.2 10.5	3,450.2 3,050.8 3,314.9 3,778.2 5,547.6 6,089.5 5,007.3 6,205.2	1.134.0 1.458.4 1.553.3 1.773.5 2.266.4 2.182.7 2.892.4 2.049.5 2.727.8	72.1 92.3 99.1 105.8 145.5 104.1 99.6 154.3 123.8	1.045.6 1.284.0 1.843.1 1.382.3 1.649.7 1.525.6 1.572.8 1.893.4 1.646.3	1.000.3 1.168.8 1.219.8 1.273.0 1.501.1 1.443.8 1.475.7 1.757.7 1.545.3	1.577.2 1.402.8 1.437.8 1.853.7 1.575.8 1.675.0 1.749.8 1.432.0 1.521.7	230.0 296.2 144.2 138.0 76.6 92.5 82.7 82.8	27.1 363.8 370.7 357.5 579.1 655.8 610.7 615.5 693.1	1.652.2 1.800.1 1.854.3 1.944.1 2.290.6 2.537.3 2.560.2 2.481.4 2.564.2	49. 64. 86. 85. 70. 68. 71.6 72.0
58 Dec	856	40,236,3	2,577.6	1 2 220 5			avings :			1					
58 Dec. 59 Dec. 60 Dec. 61 Dec. 62 Oct. Nov. Dec. 63 Jan.	853 866 866 867 867 867 867 867	47,246.0 48,566.3 56,031.1 63,519.6 ¹⁸) 71.228.4 72,380.7 72,419.6 73,156.0	3,121.6 3,194.1 4,802.5	2.220.5 2.743.7 2.804.9 4.380.0 3.400.1 3.604.6 3.671.5 3.732.1 3.722.7	41.6 43.6 46.2 62.6 47.1 50.3 68.5 58.0	5.139.7 5.042.0 5.277.5 5.571.9 6.833.0 7.290.9 7.595.8 7.233.6 7.366.3	1,577.7 1,681.9 1,736.5 2,269.2 3,189.7 2,648.1 3,114.2 2,940.8 2,879.4	111.2 120.0 128.4 145.3 184.9 174.3 191.0 188.3 171.7	1.437.4 1.466.8 1.501.1 1.765.5 1.962.5 2.057.3 2.038.2 2.088.5 2.059.6	1,266.0 1,274.1 1,308.6 1,559.8 1,738.4 1,830.0 1,806.3 1,836.9 1,819.8	140.3 104.0 87.6 57.8 7.4 7.0 5.4 5.9		1.0 19.1 19.8 30.7 164.2 157.1 155.0 152.4 164.4	3,990.9 5,792.5 5,937.9 6,056.7 7,627.2 9,405.5 9,479.9 9,433.3 9,635.6	
58 Dec.	17	3.690 7	1 AD1 A							ratives					
59 Dec. Dec. ¹⁰) 60 Dec. ¹⁰) 61 Dec. 62 Oct. Nov. Dec. 63 Jan.	17 - 18 18 18 18 18 18 18 18 18	3.890.7 4.451.7 4.638.8 5.014.3 5.952.0 6.709.7 6.627.6 6.737.0 6.809.6	421.4 432.3 434.5 617.8 546.9 454.9 518.0 549.2 507.6	410.6 419.7 421.5 604.7 530.0 438.3 500.2 531.4 491.1	17.1 16.8 17.5 17.1 34.6 15.4 13.0 29.8 12.3	938.1 1.143.8 1.223.1 1.008.0 1.419.8 1.888.9 1.761.4 1.685.6 1.841.1	254.0 200.9 243.0 499.1 320.0 661.8 584.9 528.2 539.9	76.9 83.1 84.1 104.2 140.1 70.2 77.2 104.7 66.5	280.6 260.0 262.2 342.0 345.3 450.6 382.1 405.7 396.2	264.9 245.8 248.0 324.2 328.1 432.9 362.1 379.4 377.7	47.4 21.8 21.8 17.8 9.6 		1.5 18.4 18.4 104.9 143.8 138.9 142.4 159.7	273.0 366.8 369.4 372.9 506.4 548.5 544.2 553.6 604.2	1111111
				•	Central Ir	nstitution:	s of Indust	rial Credi	t Cooper	atives					
58 Dec. 59 Dec. 60 Dec. ¹⁴) 61 Dec. 62 Oct. Nov. Dec. 63 Jan.	5 5 5 5555555	1.182.5 1.278.6 1.337.3 1.729.9 2.056.9 2.016.3 2.069.7 2.081.0	84.4 74.0 98.3 108.5 28.3 31.9 75.4 38.8	\$1.6 70.6 94.8 104.6 26.2 28.6 71.8 36.0	4.2 4.4 4.2 8.4 2.1 1.8 4.4 2.0	344.4 388.9 287.2 435.5 716.5 660.4 614.2 636.0	130.4 78.1 157.4 93.7 302.9 240.2 228.1 220.4	39.9 55.1 61.3 91.5 38.7 45.2 54.4 37.3	78.0 68.3 104.9 99.5 126.2 107.1 111.1 106.3	69.3 62.1 96.8 91.6 118.3 98.0 101.5 97.4	38.0 21.8 17.3 9.6 — — —		0.7 2.1 11:0 41.9 73.5 73.4 73.8 87.8	105.3 110.9 119.3 161.6 163.7 164.2 170.2 197.9	
				C	entral Ins	titutions	of Agricul	tural Cree	dit Coop	eratives					
 B Dec. Dec. 10) Dec. 10) Dec. Dec. Oct. Nov. Dec. Jan. 	12 13 13 13 13 13 13 13 13 13	2,708.2 3,173.1 3,360.2 3,677.0 4,222.1 4,652.8 4,611.3 4,667.3 4,728.6	337.0 358.3 360.5 519.5 438.4 426.6 486.1 473.8 468.8	329.0 349.1 350.9 425.4 412.1 471.6 459.6 455.1	12.9 12.4 13.1 12.9 26.2 13.3 11.2 25.4 10.3	593.7 754.9 834.2 720.8 984.3 1.172.4 1.101.0 1.071.4 1.205.1	123.6 122.8 164.9 341.7 226.3 358.9 344.7 300.1 319.5	37.0 28.0 29.0 42.9 48.6 31.5 32.0 50.3 29.2	202.6 191.7 193.9 237.1 245.8 324.4 275.0 294.6 289.9	195.6 183.7 185.9 237.4 236.5 314.6 264.1 277.9 280.3	9.4 		0.8 16.3 33.6 63.0 70.3 65.5 68.6 71.9	167.7 258.5 258.6 344.8 384.8 384.8 380.0 383.4 406.3	
8 Dec.	2,193	10.209 8		528.8	41.9		Coope								
59 Dec. 10) Dec. 10) 50 Dec. 10) 51 Dec. 10) 52 Oct. Nov. Dec. 18) Dec. 18) 53 Jan.	2,192 2,236 2,240 2,236 2,236 2,236 2,236 2,236 2,207	10,209.9 11,897.9 12,172.8 13,999.1 16,186.9 18,207.4 18,382.0 18,563.8 18,812.9 18,903.6	683.6 759.6 782.7 1.077.5 1.041.5 953.2 952.0 1.128.7 1.133.3 981.2	595.5 614.2 885.9 811.9 722.7 742.6 850.9 851.0 744.7	46.2 47.1 45.8 60.7 43.8 40.6 60.2 61.1 46.8	1.443.3 1.502.1 1.576.2 1.686.9 2.166.8 2.553.0 2.482.6 2.344.8 2.395.3 2.513.1	1.218.5 1.215.9 1.267.7 1.082.7 1.292.6 1.556.0 1.514.2 1.415.7 1.437.7 1.437.7 1.434.7	80.4 86.9 90.5 94.0 135.2 115.2 120.1 126.9 128.9 103.3	679.3 746.9 768.6 837.2 961.9 953.9 970.7 997.5 1.002.2 983.2	634.2 693.5 714.9 772.7 887.4 871.0 889.9 914.8 919.1 902.8	4.6 5.9 6.0 10.2 1.8 1.0 0.5 —		0.5 4.9 7.5 8.5 12.7 12.2 12.2 12.2 14.3	439.1 718.9 739.2 772.7 888.5 1 066.8 1.076.5 1.087.2 1.087.2 1.093.7 1.126.9	
58 Dec.	747 🎚	6.290.9	516.3	418.2	24.8	Industri 761.0	al Credit (536.2	S5.3	7es 549.2	515.8	44 1	_ 1	.		
9 Dec. Dec. ¹⁰) 0 Dec. ¹⁰) 1 Dec. 2 Oct. Nov. Dec. 3 Jan.	746 758 761 759 757 757 757	7.283.4 7.470.4 8.576.9 9.874.4 11.011.3 11.147.5 11.248.3 11.280.7	568.7 586.6 805.5 770.8 697.3 709.4 829.1 715.3	467.9 483.2 686.7 628.5 550.0 571.8 657.0 565.6	28.4 29.7 27.0 34.5 21.9 22.6 35.2 25.2	754.6 800.8 843.6 1,091.9 1,298.2 1,274.7 1,191.6 1,247.8	536.2 468.4 492.3 595.4 757.3 896.1 895.8 841.9 863.8	58.1 60.6 95.5 79.5 81.7 86.8 71.3	599.5 615.5 669.5 766.9 751.4 769.3 792.6 777.4	557.8 573.7 618.1 705.3 681.3 700.8 724.2 710.9	4.6 5.9 5.9 8.0 0.6 		0.4 3.7 3.7 6.2 7.2 8.4 8.4 8.4 8.4 9.5	356.2 551.9 567.4 581.3 643.8 758.7 765.3 771.6 794.4	
8 Dec 1	·1.444 ····	3,010 0 1	140 7	110.6	(Partis	data; for	ral Credit overall figur	es see Tabl	e III A 4)			,			
8 Dec. 9 Dec. 10 Dec. ¹⁰) 10 Dec. ¹⁰) 10 Dec. 20 Ct. Nov. Dec. ¹⁶) 10 Dec. ¹⁶ 10 Dec. ¹⁶ 10 Dec. ¹⁶	1.446 1.446 1.478 1.479 1.479 1.480 1.479 1.479 1.479 1.478 1.449 1.449	3.919.0 4.614.5 4.702.4 5.422.2 6.312.5 7.196.1 7.234.5 7.315.5 7.564.6 7.622.9	169.3 190.9 196.1 272.0 270.7 255.9 242.6 299.6 304.2 265.9	110.6 127.6 131.0 199.2 183.4 172.7 170.8 193.9 194.0 179.1	21.9 18.0 25.0 25.9	682.3 747.5 775.4 843.3 1.074.9 1.254.8 1.207.9 1.153.2 1.203.7 1.203.7 1.265.3	682.3 747.5 775.4 487.3 535.3 659.9 618.4 573.8 595.8 630.9	25.1 28.8 29.9 39.7 35.7 38.4 40.1 42.1 32.0	130.1 147.4 153.1 167.7 195.0 202.5 201.4 204.9 209.6 205.8	118.4 135.7 141.2 154.6 182.1 189.7 189.1 190.6 194.9 191.9	1.2 1.2 1.0 0.5		0.1 1.2 1.3 1.3 1.3 4.3 3.8 3.8 3.8 4.8	\$2.9 167.0 171.6 191.4 244.7 308.1 311.2 315.6 322.1 332.5	

1) Statistical decrease: Total of assets DM 240 million, Other assets DM 265 million, due to change in the recording of the relations to affiliated building and loan departments. — 19) In December 1962 the obligation to render returns was newly defined for the agricultural credit cooperatives. As from December 1962 those agricultural credit cooperatives are institutions required to report. — +) Industrial and agricultural.

III. Credit Institutions B. Interim Statements

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of the Credit Institutions (cont'd) of DM

	Covering		Debtors		Loi	ng-term lendi	ing		No Mortgag	te:			1	
	claims according to the									ised in:				
quali- ation laims ⁵)	Laws on Currency Conversion Compensa- tion. "Old Savings", and Equalisa- tion of Burdens")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lending	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets *)	End of month
			<u> </u>	I	с	entral	Giro I	nstitu	tions					
238.0 230.9 230.9 247.7 259.8 273.3 276.1 274.8 275.5	25.9 26.4 26.5 26.1 26.5 26.5 26.5 26.3 26.4	1.861.8 2.161.9 2.212.0 2.393.6 2.860.5 3.404.4 3.406.8 3.631.8 3.459.9	1.587.5 1.877.4 1.909.8 2.090.2 2.480.5 3.042.8 3.091.1 3.252.9 3.124.6	274.3 284.5 303.4 361.6 315.7 378.9 335.3	9,753.8 11.299.5 11,547.9 12,655.5 15,270.1 17,625.2 17,865.7 18,086.4 18,198.4	8.626.6 9.970.0 10.204.8 11.165.2 13.349.3 15.351.7 15.536.4 15.781.5 15.866.1	1,127.2 1,329.5 1,343.1 1,490.3 1,920.8 2,273.5 2,329.3 2,304.9 2,332.3	2,010.4 2,173.4 2,173.4 2,457.5 2,794.7 3,114.2 3,230.3 3,274.0 3,285.7	2.301.4 2.822.4 3.914.4 3.915.3 4.466.6 4.543.3 4.584.7 4.620.3	1.282.9 1.496.4 1.496.4 1.704.0 2.001.9 2.253.8 2.286.9 2.324.9 2.347.3	31.7 35.7 40.3 46.1 59.0 61.7 62.7 63.2 63.1	\$6.2 90.9 95.2 94.6 106.8 114.2 116.1 123.3 J18.8	175.3 284.2 295.2 383.1 196.3 ¹⁴) 146.1 201.6 194.9 133.2	Dec. 19 Dec. 19 Dec. 19 Dec. 19 Dec. 19 Oct. 19 Nov. Dec. Jan. 19
							vings	Banks 2.659.4	8,832.3	1,678.9	107.8	\$10.6	604.6	Dec. 19
572.7 541.9 519.8 441.4 417.7 415.5 396.7 396.6	1.092.9 1.065.0 1.065.0 1.030.8 1.006.3 1.125.6 1.127.1 1.091.6 1.113.4	5,355.8 6,099.9 6,197.3 6,931.5 7,696.5 8,891.8 9,049.4 9,060.0 9,165.5	5,296.2 6,025.3 6,122.7 6,824.1 7,569.2 8,740.2 8,898.6 8,902.7 9,006.0	59.6 74.6 74.6 107.4 127.3 151.6 150.8 157.3 159.5	13,592.8 17,344.8 17,968.3 22,001.3 26,050.7 29,567.1 30,014.3 30,352.3 30,626.0	12,939.1 16,435.6 17,059.0 21,005.2 24,847.7 28,265.6 28,723.5 29,129.9 29,384.9	653.7 909.2 909.3 996.1 1,203.0 1,301.5 1,290.8 1,222.4 1,241.1	2,834.8 2,878.8 3,059.9 3,188.3 3,293.2 3,306.9 3,329.8 3,339.3	11.254.9 11.798.8 14,590.0 17.156.9 19.547.0 19.892.9 20.182.0 20.329.7	1,895.3 1.937.3 2,144.1 2,325.5 2,405.7 2,422.0 2,455.6 2,460.8	117.2 122.3 179.1 210.6 228.9 228.4 245.5 245.9	876.6 899.3 990.2 1.126.8 1.232.0 1.251.0 1.262.5 1.241.6	604.6 656.2 812.1 981.9 ¹⁵) 1.055.5 1.140.3 1.152.8 1.146.0	Dec. 19 Dec. 19 Dec. 19 Dec. 19 Oct. 19 Nov. Dec. Jan. 19
									Cooper		+) 18.3	37.6	104.3	Dec. 19
60.8 64.4 64.5 76.7 84.2 85.3 85.3 84.8 89.5	4.3 4.2 5.3 5.3 5.5 5.6 5.3 5.3	682.6 778.1 779.2 899.1 979.1 969.0 1,007.5 1.074.5 1.006.3	453.2 511.4 512.1 554.6 636.2 629.2 629.1 650.4 624.8	229.4 266.7 267.1 344.5 342.9 339.8 378.4 424.1 381.5	760.6 886.0 972.0 1.073.1 1.314.4 1.607.8 1.623.7 1.614.5 1.640.5	249.1 296.8 381.0 429.4 471.1 515.6 516.9 505.8 508.7	511.5 589.2 591.0 643.7 843.3 1,092.2 1,106.8 1,108.7 1,131.8	166.2 198.4 206.7 233.3 262.3 275.4 276.5 276.8 278.4	0.0 4.6 85.0 ⁱ¹) 84.7 91.2 89.5 87.7 87.7	10.4 11.0 21.8 ¹³) 21.2 21.7 21.8 21.6 21.7	24.2 25.2 26.9 30.2 31.2 31.2 31.4 31.5	42.7 43.5 48.9 52.3 53.6 53.6 53.6 53.4	110.7 112.5 126.7 116.6 110.0 109.4 125.1 117.1	Dec. 1' Dec. ¹⁹) Dec. ¹⁹) Dec. 1' Oct. 1' Nov. Dec. Jan. 1'
									it Coopera		7.1	9.0	32,7	Dec. 1
6.8 6.6 6.3 11.2 11.1 11.0 11.0 15.9	0.5 0.4 0.4 0.4 0.5 0.5 0.4 0.4	126.3 143.1 185.9 198.5 183.1 201.0 220.2 208.1	34.7 32.4 52.7 63.2 65.3 65.9 65.7 63.5	91.6 110.7 133.2 135.3 117.8 135.1 154.5 144.6	251.4 290.7 313.4 434.9 576.3 584.0 592.5 603.7	19.0 21.6 27.0 33.4 41.6 42.6 44.3 44.1	232.4 269.1 286.4 401.5 534.7 541.4 548.2 559.6	53.8 63.0 71.8 81.6 83.9 84.3 84.6 84.9			8.9 9.1 10.9 11.3 11.3 11.5 11.5	10.5 11.2 14.2 15.4 15.6 15.1 15.2	29.9 35.7 21.7 26.4 24.6 30.9 35.2	Dec. 1 Dec. 19 Dec. 19 Oct. 19 Nov. Dec. 19 Nov. Jan. 19
	1			(Central In	stitutions	of Agricu	ltural Cre	dit Coope				1	1.D
54.0 57.8 57.9 70.4 73.0 74.2 74.3 73.8 73.6	3.8 3.8 4.9 5.1 5.1 4.9 4.9	556.3 635.0 636.1 713.2 780.6 785.9 806.5 854.3 798.2	418.5 479.0 479.7 501.9 563.9 563.2 584.7 561.3	137.8 156.0 156.4 207.6 222.0 243.3 269.6 236.9	509.2 595.3 681.3 759.7 879.5 1.031.5 1.039.7 1.022.0 1.036.8	230.1 275.2 359.4 402.4 437.7 474.0 474.3 461.5 464.6	279.1 320.1 357.3 441.8 557.5 565.4 560.5 572.2	112.4 135.4 143.7 161.4 180.7 191.5 192.2 192.2 193.5	0.0 0.0 4.6 85.0 ¹¹) 84.7 91.2 89.5 87.7 87.7	10.4 11.0 21.8 ¹²) 21.2 21.7 21.8 21.6 21.7	11.2 15.3 16.3 17.8 19.3 19.9 19.9 19.9 20.0	28.6 32.2 33.0 37.7 38.1 37.8 38.0 38.5 38.2	71.6 80.8 82.6 91.0 94.9 83.6 84.8 94.2 81.9	Dec. 1 Dec. 1 Dec. 19 Dec. 19 Dec. 1 Oct. 1 Nov. Dec. Jan. 1
							Coope	erative 425.4		63.2	56.5	307.5	289.5	Dec. 1
670.8 657.9 657.9 647.0 634.4 624.7 624.6 620.5 606.3 606.8	201.2 195.5 195.5 188.0 201.3 202.0 196.9 193.2 194.4	3,599.1 4,261.0 4,346.1 5,050.5 5,722.6 6,468.1 6,558.0 6,539.3 6,611.1 6,717.5	3,589.5 4,252.6 4,337.7 5,037.8 5,709.3 6,458.7 6,547.6 6,526.9 6,598.6 6,707.2	9.6 8.4 13.7 13.3 9.4 10.4 12.4 12.5 10.3	1.285.2 1.772.3 1.797.3 2.332.5 3.021.6 3.795.4 3.903.7 3.988.0 4.091.7 4.166.3	1,283.8 1,769.9 1,794.9 2,326.6 2,994.7 3,761.6 3,863.6 3,946.8 4,050.0 4,124.9	1.4 2.4 2.4 5.9 26.9 33.8 39.6 41.2 41.7 41.4	415.8 416.8 404.8 404.6 399.3 398.7 393.0 404.0 402.8	316.1 441.9 455.0 987.2¹⁸) 1.260.4 1.443.5 1.491.1 1.542.8 1.613.7 1.641.1	66.1 66.9 121.9 ¹³) 130.0 124.8 127.1 127.5 135.1 134.2	63.9 64.7 66.6 76.7 86.6 87.5 86.1 86.1	355.0 363.2 416.9 478.5 535.5 540.7 549.6 557.6 559.1	305.1 316.1 361.0 399.6 396.9 412.7 431.5 436.2 401.9	Dec. 1 Dec. 1 Dec. 19 Dec. 19 Dec. 1 Dec. 1 Nov. Dec. 16) Dec. 16) Dec. 16) Dec. 16)
366.8 362.7	101.2	2.239.9	2.230.5	9.4 \$.0	680.6	679.2	ial Credit	278.7 263.9	316.1 441.9	63.2 66.1	26.7 30.6	172.8 197.6	156.4 155.1	Dec. 1 Dec. 1 Dec. ¹⁰)
362.7 362.7 359.0 354.6 349.5 349.4 347.0 347.1	98.2 98.3 94.5 93.0 104.8 105.2 102.9 104.0	2.653.9 2.710.0 3.153.4 3.590.2 4.070.0 4.121.9 4.092.7 4.176.1	2.645.9 2.702.0 3.140.9 3.576.9 4.060.8 4.111.8 4.080.9 4.166.1	5.0 12.5 13.3 9.2 10.1 11.8 10.0	950.6 968.4 1.268.5 1.680.7 2.102.4 2.160.4 2.205.3 2.239.2	948.2 966.0 1.265.0 1.660.0 2.077.2 2.129.7 2.173.3 2.207.2	2.4 2.4 3.5 20.7 25.2 30.7 32.0 32.0	264.8 249.8 244.6 237.7 236.1 232.6 232.6	455.0 613.1 799.7 954.2 972.3 1.008.2 1.019.5	66.9 70.0 72.9 73.6 73.7 74.1 73.1	31.2 32.0 35.0 41.7 41.9 41.9 41.9 42.0	203.3 227.8 262.1 294.7 297.5 302.9 304.3	162.5 186.3 203.0 195.1 203.7 207.7 194.5	Dec. ¹⁰) Dec. ¹⁰) 1 Dec. 1 Oct. 1 Nov. Dec. Ian. 1
	1		1.1.270.0			rtial data; f	ural Credi or overall fi	t Coopera gures see Ta 146.7	tives ble III A 4)		29.8	134.7	133.1	Dec. 1
304.0 295.2 295.2 288.0 279.8 275.2 275.2 273.5 259.3 259.7	100.0 97.3 93.5 91.0 96.5 96.8 94.0 90.3 90.4	1,359.2 1,607.1 1,636.1 1,897.1 2,132.4 2,398.1 2,436.1 2,446.6 2,518.4 2,518.4	1,359.0 1.606.7 1.635.7 1.896.9 2,132.4 2,397.9 2.435.8 2,446.0 2.517.7 2,541.1	0.2 0.4 0.2 0.0 0.2 0.3 0.6 0.7 0.3	604.6 821.7 828.9 1.064.0 1.340.9 1.693.0 1.742.8 1.782.7 1.886.4 1.927.1	604.6 821.7 828.9 1.061.6 1.334.7 1.684.4 1.733.9 1.773.5 1.876.7 1.917.7	2.4 6.2 8.6 8.9 9.2 9.7 9.7 9.4	140.7 151.9 152.0 155.0 160.0 161.6 162.6 160.4 171.4 170.2	374.1 460.7 489.3 518.8 534.6 605.5 621.6	51.9 57.1 51.2 53.4 53.4 61.0 61.1	29.8 33.3 33.5 34.6 41.7 44.9 45.0 45.6 44.2 44.0	157.4 159.8 189.1 216.4 240.8 243.2 246.7 254.7 254.8	150.0 153.6 174.7 196.6 201.8 209.0 223.8 228.5 207.4	Dec. 1 Dec. 19 Dec. 19) 1 Dec. 1 Oct. 1 Nov. Dec. 16) Dec. 16) Ian. 1

due to statistical reasons. — ¹³) Increase of about DM 8 million (January 1960) due to statistical reasons. — ¹³) As from December 1960 including agricultural credit cooperatives. — ¹³) Statistical decrease: Total of assets DM 46 million, Other assets DM 47 million, due to change in the recording of the relations to affiliated building and loan departments. — required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million or more. The December figures are shown for both the old and the new range of

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1. Interim Statements

in millions

		(· · · · · · · · · · · · · · · · · · ·				Dep	osits		·			Borrow	red funds	n million
					Deposits by	non-banks *)	Int	erbank depo	sits	<u> </u>		among which	
End of month	Number of reporting institu-	Total of liabili-	Total										-term wings	Credits availed of by
	tions ²)	ties		Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	customer with foreign credit institu- tions ⁵)
		· · · · · · · · · · · · · · · · · · ·		·	Cent	ral Gi	ro ĺnst	itution	1 S	<u> </u>				
1958 Dec. 1959 Dec. Dec. ¹¹) 1960 Dec. ¹¹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	11 11 12 12 12 12 12 12 12 12	23.173.6 25.590.7 26.325.5 29.011.7 34.741.5 ¹⁴) 37.370.5 38.531.2 38.662.5 38.895.2	9.588.2 9.936.6 10.368.6 11.140.9 14.375.0 ¹⁸) 14.063.7 14.975.3 14.923.1 14.754.9	3,215.8 3,620.1 3,772.7 3,658.2 4,660,7 ¹⁸) 4,747.5 4,772.3 5,050.4 5,118.2	1.084.8 1.209.4 1.252.6 1.263.2 1.684.4 ¹⁵) 1.315.3 1.409.9 1.757.1 1.402.7	2,050.5 2,291.6 2,400.9 2,247.6 2,807.7 ¹⁵) 3,214.5 3,143.5 3,065.6 3,479.9	80.5 119.1 119.2 147.4 168.6 217.7 218.9 227.7 235.6	6.372.4 6.316.5 6.595.9 7.482.7 9.714.3 9.316.2 10.203.0 9.872.7 9.636.7	1.792.2 1.977.1 2.032.5 3.439.9 2.380.0 3.123.8 3.034.6 2.722.7	4,580.2 4,339.4 4,563.4 5,207.8 6,274.4 6,936.2 7,079.2 6,838.1 6,914.0	549.4 548.1 548.1 520.3 547.8 782.5 751.0 684.4 703.0	134.4 135.7 135.7 106.1 127.7 231.7 203.6 149.9 198.3	91.4 50.6 50.6 75.2 83.5 208.3 170.7 130.1 132.5	4.7 0.4 0.6 0.2 0.3 0.4 0.2 0.1
						Savin	gs Ban	k s						
1958 Dec. 1959 Dec. Dec. ¹¹) 1960 Dec. ¹¹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	856 856 866 866 867 867 867 867 866	40.236.3 47.246.0 48.566.3 56.031.1 63.519.6 ¹⁴) 71.228.4 72.380.7 72.419.6 73.156.0	33.149.7 39.349.4 40.169.0 46.635.3 53.217.6 ¹⁷) 59.146.3 60.106.3 60.938.0 61.634.0	32.837.1 38.997.3 39.813.4 46.325.6 52.799.4 ¹⁷) 58.615.4 59.601.1 60.501.5 61.209.0	7.047.5 7.952.5 8.151.1 9.019.0 10.815.5 ¹⁷) 12.118.3 12.708.5 12.411.4 11.958.8	3,810.7 4,013.8 3,683.2	22.882.1 27.958.3 28.516.3 38.524.8 42.686.4 42.886.4 42.878.8 44.406.9 45.378.0	312.6 352.1 355.6 309.7 418.2 530.9 505.2 436.5 425.0	90.2 93.5 97.0 109.0 150.7 159.5 134.9 133.1 132.7	222.4 258.6 200.7 267.5 371.4 370.3 303.4 292.3	169.9 232.9 232.9 215.8 230.1 257.1 230.1 250.7 296.3	54.3 110.4 110.4 117.9 116.4 127.9 93.5 721.3 183.4	17.8 24.2 39.8 35.4 57.1 21.4 16.1 52.7	
1958 Dec.	17	3,890,7	C e	1	Institu									
1959 Dec. Dec.11) 1960 Dec.11) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	17 18 18 18 18 18 18 18 18 18	4.451.7 4.638.8 5.014.3 5.952.0 6.709.7 6.627.6 6.737.0 6.809.6	3,193.5 3,278.8 3,469.9 4,139.4 4,644.5 4,544.0 4,613.3 4,671.4	505.3 585.6 600.3 607.0 638.2 605.9 606.1 724.0 702.9	221.1 267.1 278.4 255.7 295.4 230.4 231.2 313.3 243.5	215.5 227.3 228.7 248.4 240.2 260.1 260.6 295.0 340.7	68.7 91.2 93.2 102.9 102.6 115.4 114.3 115.7 118.7	2,283.2 2,607.9 2,678.5 2,862.9 3,501.2 4,038.6 3,937.9 3,889.3 3,968.5	1,138.8 1.184.3 1.217.6 1.469.0 1.598.6 1.851.1 1.714.4 1.788.0 1.756.1	1.144.4 1.423.6 1.460.9 1.393.9 1.902.6 2.187.5 2.223.5 2.101.3 2.212.4	29.7 52.7 56.0 98.2 77.6 40.2 53.9 72.9 44.7	10.3 36.8 40.1 81.4 56.0 21.2 51.5 22.4	10.3 36.8 40.1 56.0 6.9 21.2 50.5 22.4	
1958 Dec.	5	1.182.5	828.9	Cent 131.7	tral Institu 57.3	tions of I 71.2	ndustrial (3.2	Credit Coo 697.2	peratives 324.2	373.0]			0.0	
1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1,278.6 1,337.3 1,729.9 2,056.9 2,016.3 2,069.7 2,081.0	864.6 875.6 1.127.0 1.288.8 1.236.5 1.299.7 1.285.8	142.0 140.0 145.2 117.4 116.1 182.7 180.0	71.8 62.0 70.9 29.8 31.2 69.6 45.1	67.3 74.2 70.4 81.6 79.0 106.4 127.9	2.9 3.8 3.9 6.0 5.9 6.7 7.0	722.6 735.6 981.8 1.171.4 1.120.4 1.117.0 1.105.8	328.4 361.0 436.8 495.1 423.0 518.0 448.2	374.0 374.6 545.0 676.3 697.4 599.0 657.6	5.5 33.9 34.1 24.0 19.4 28.8 21.6 18.0	0.0 29.1 32.9 18.5 6.6 16.0 17.1 13.3	29.1 32.9 18.5 6.6 16.0 17.1 13.3	
	11	li	l ,	Centra	al Instituti	ا ons of Ag	 ricultural	 Credit Ca	 operative	s I				
1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1960 Dec. ¹¹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	12 13 13 13 13 13 13 13 13 13 13	2.701.2 3.173.1 3.360.2 3.677.0 4.222.1 4.652.8 4.611.3 4.667.3 4.728.6	1.959.5 2,328.9 2,414.2 2,594.3 3,012.4 3,355.7 3,307.4 3,313.6 3,385.6	373.5 443.6 458.3 467.0 493.0 488.5 489.9 541.3 522.9	163.8 195.3 206.6 193.7 224.5 200.6 200.0 243.7	144.3 160.0 161.4 174.2 169.8 178.5 181.6 188.6	65.4 88.3 90.3 99.1 98.7 109.4 108.3 109.0	1,586.0 1,885.3 1,955.9 2,127.3 2,519.4 2,867.2 2,817.5 2,772.3 2,862.7	814.6 855.9 889.2 1,108.0 1,161.8 1,356.0 1,291.4 1,270.0	771.4 1.029.4 1.066.7 1.019.3 1.357.6 1.511.2 1.526.1 1.502.3	24.2 18.8 22.1 64.1 53.6 20.8 25.1 51.3 26.7	10.3 7.7 11.0 48.5 37.5 0.3 5.2 34.4 9.1	10.3 7.7 11.0 48.5 37.5 0.3 5.2 33.4 9.1	
958 Dec.	2,193	10.208.8	8,114.7				operati							
959 Dec. Dec. ¹¹) 960 Dec. ¹¹) 961 Dec. 962 Oct. Nov. Dec. ¹⁸) Dec. ¹⁸) 963 Jan.	2.192 2.236 2.240 2.239 2.236 2.236 2.236 2.236 2.236 2.207 2.207	10,209.9 11,897.9 12,172.8 13,999.1 16,186.9 18,207.4 18,382.0 18,563.8 18,812.9 18,903.6	9.575.0 9.809.7 11.353.6 13.200.7 14.753.8 14.876.9 15.129.3 15.330.6	8.058.8 9.505.8 9.734.9 11.257.4 13.067.9 14.607.2 14.731.3 14.974.0 15.174.7 15.326.9	2.576.1 2.914.9 2.999.0 3.273.2 3.932.7 4.471.2 4.539.2 4.449.5 4.476.7 4.343.8	401.3 424.1 430.9 530.6 584.1 653.7 662.3 681.3 686.2 701.4	5,081.4 6,166.8 6,305.0 7,453.6 8,551.1 9,482.3 9,529.8 9,843.2 10,011.8 10,281.7	55.9 69.2 74.8 96.2 132.8 146.6 145.6 155.3 155.9 146.9	26.9 35.1 37.6 51.3 56.8 59.0 65.2 65.3 53.9	29.0 34.1 37.5 58.6 81.5 89.8 86.6 90.1 90.6 93.0	126.7 171.1 171.9 209.8 205.0 178.2 200.8 224.5 235.9 210.7	105.2 150.8 151.3 142.3 ⁽²⁾ 136.2 109.5 134.1 153.6 161.9 133.6	101.1 147.5 148.0 129.1 ⁽²⁾ 125.0 95.0 118.6 140.0 147.7 119.5	1.9 0.0 1.8 4.2 4.5 2.3 1.9 1.9 1.3
1958 Dec.	747	6,290.9	4.960.8	4,913.2	Indu 1.690.3	,	dit Coope					1		
959 Dec. Dec.11) 960 Dec.11) 961 Dec. 962 Oct. Nov. Dec. 963 Jan.	746 758 761 759 757 757 757 758 758	7,283.4 7.470.4 8,576.9 9,874.4 11,011.3 11.147.5 11.248.3 11.280.7	5,814.4 5,971.8 6,913,3 7,997.5 8,853.5 8,961.0 9,121 9,178.5	5,753.0 5,907.5 6,833.2 7,883.4 8,741.2 8,847.9 9,011.0 9,067.9	1.690.3 1.963.2 2.149.0 2.579.6 2.853.8 2.918.6 2.895.3 2.791.6	330.3 352.2 357.7 426.8 444.2 478.4 491.3 503.2 510.4	2,892.6 3,503.5 3,586.6 4,257.4 4,859.6 5,409.0 5,438.0 5,612.5 5,765.9	47.6 59.4 64.3 80.1 114.1 112.3 113.1 120.2 110.6	20.1 27.1 28.9 28.5 39.5 41.4 41.9 49.8 37.2	27.5 32.3 35.4 51.6 74.6 70.9 71.2 70.4 73.4	61.6 78.4 79.0 97.1 91.8 63.0 75.6 81.2 70.2	40.1 58.1 58.4 76.9 72.8 46.6 61.5 65.1 52.1	36.0 54.8 55.1 74.3 70.6 44.0 58.4 61.7 48.8	1.9 0.0 1.8 4.2 4.5 2.3 1.9 1.3
					Agrica Partial data)	ultural Cr ; for overal	edit Coope l figures see	eratives Table III A	4)					
958 Dec. 959 Dec. 960 Dec. ¹¹) 960 Dec. ¹³) 961 Dec. 962 Oct. Nov. Dec. ¹⁸) Dec. ¹⁸) 963 Jan.	1.446 1.476 1.479 1.479 1.479 1.479 1.479 1.479 1.478 1.449 1.449	3,919.0 4,614.5 4,702.4 5,422.2 6,312.5 7,196.1 7,234.5 7,315.5 7,5564.6 7,622.9	3.153.9 3.760.6 3.837.9 4.440.2 5.203.2 5.900.2 5.915.9 5.998.1 6.199.4 6.295.3	3.145.6 3.750.8 3.827.4 4.424.1 5.184.5 5.865.9 5.883.4 5.963.0 6.163.7 6.259.0	\$\$5.8 1,015.6 1,035.8 1,124.2 1,353.1 1,617.4 1,620.6 1,554.2 1,581.4 1,552.2	71.0 71.9 73.2 103.8 139.9 175.3 171.0 178.1 183.0	2,188.8 2,663.3 2,718.4 3,196.1 3,691.5 4,073.2 4,073.2 4,091.8 4,230.7 4,399.3 4,515.8	8.3 9.8 10.5 16.1 18.7 34.3 32.5 35.1 35.7 36.3	6.8 8.0 8.4 9.1 11.8 15.4 17.1 15.4 15.5 16.7	1.5 1.8 2.1 7.0 6.9 18.9 15.4 19.7 20.2 19.6	65.1 92.9 112.7 113.2 115.2 125.2 143.3 154.7 140.5	65.1 92.7 92.9 65.4 ¹ P) 63.4 62.9 72.6 88.5 96.8 81.5	65.1 92.7 92.9 54.8 ¹² } 54.4 51.0 60.2 78.3 86.0 70.7	

Liabilities

²), ³) and ⁵) to ¹⁰): see footnotes so numbered on third page of Table III B 1. — ¹¹) See footnote ¹⁷) on third page of Table III B 1. — ¹³) The agricultural credit cooperatives' short-term borrowings in an aggregate amount to the sector "Credit institutions". — ¹³) As from December 1960 including amounts credited in respect of savings premiums (Savings to affiliated building and loan departments. — ¹³) Statistical increase of DM 571 million (sight deposits DM 158 million, time deposits DM 413 million) due to change in the note ¹⁴). — ¹⁷) Increase of DM 45 million due to statistical reasons; cf. footnote ¹⁵). — ¹⁸) In December 1962 the obligation to render returns was newly defined for the agricultural or more. The December figures are shown for both the old and the new range of institutions required to report. — ⁺) Industrial and agricultural.

of the Credit Institutions (cont'd) of DM

. Liabilities

					Other								nds borrowe eriods ⁹) ¹⁰)		
Own accept- ances in circu- lation	Bonds in circu- lation *)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values 7)	Other liabili- ties ¹³)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit ⁸) ¹⁰)	Recon- struc- tion Loan Corpo- ration and Berliner In- dustrie- bank AG	Credit institu- tions	Public authori- ties	Business enter- prises and indi- viduals	End of month
	1				C e	entral C	Giro In	stitu	tions	·					
1.9 1.8 1.8 2.0 4.2 3.1 2.8 2.8 4.3	4.283.2 5.564.6 5.790.6 6.482.1 8.100.0 9.685.6 9.806.1 9.942.0 10.278.6	5.450.4 5.707.7 5.738.5 6.202.6 7.316.6 7.858.8 7.907.5 7.954.7 8.056.9	2.010.4 2.173.4 2.173.4 2.457.5 2.794.7 3.114.2 3.230.3 3.274.0 3.285.7	376.7 475.9 488.3 646.0 727.2 839.2 839.1 851.6 874.5	294.0 280.5 292.9 298.2 309.8 352.4 344.9 345.5 366.0	619.4 903.1 923.3 1.262.1 566.2 ¹⁴ } 671.0 674.2 684.4 571.3	770.6 824.3 \$30.7 799.8 832.7 890.8 908.0 900.8 1,026.3	0.1 0.1 0.1 0.0 0.1 0.1 0.1 0.1	3.8 7.9 21.4 7.6 5.0 42.2 24.5 13.7 49.5	5.0 2.9 16.4 39.4 25.6 41.2 23.0 12.2 38.8	988.1 947.0 967.7 983.6 1.035.7 1.048.4 1.053.0 1.027.8 1.034.1	2,281.7 2,864.8 2,864.8 3,183.1 3,914.9 4,162.3 4,281.0 4,242.4 4,263.6	4,086.7 4,039.2 4,050.2 4,380.5 4,881.7 5,464.8 5,518.3 5,569.2 5,599.9	525.7 446.1 446.1 531.3 706.9 887.8 889.0 942.9 986.3	Dec. 199 Dec. 199 Dec. 11) Dec. 199 Oct. 199 Oct. 196 Nov. Dec. Jan. 196
1.7	10/2/0.0	0.050.7	51207.7	07115	1 50010		vings B	•	1			1	'		
0.7 0.9 0.9 1.2 0.9 0.4 0.5 0.5 0.5		1,609.6 1,690.8 2,071.5 2,444.3 2,687.7 2,941.2 2,998.6 2,999.5 3,011.7	2.659.4 2.834.8 2.878.8 3.059.9 3.188.3 3.293.2 3.306.9 3.329.8 3.339.3	1,106.6 1,362.0 1,389.7 1,719.7 2,044.5 2,402.5 2,410.8 2,430.6 2,506.3	777.6 862.6 876.4 944.9 985.2 1.049.3 1.050.7 1.083.9 1.128.8	762.8 912.6 947.1 1.009.0 1.165.3 ¹⁶) 2.138.4 2.276.8 1.386.6 1.238.9	288.4 298.7 304.1 332.9 372.2 409.3 400.9 395.1 389.4	0.1 0.1 0.4 0.0 0.1 0.0 0.0 0.1	47.4 94.5 94.6 121.6 62.8 93.1 91.7 89.9 96.8	58.2 57.4 57.4 40.7 15.4 20.1 28.8 26.1 22.4	16.7 14.8 18.3 59.1 58.1 56.7 56.8 55.9 56.0	2,957.0 3.094.9 3.102.6 3.460.0 3.721.8 3.938.3 3.987.7 3.977.1 3.983.9	1,336.6 1,471.7 1,887.2 2,026.8 2,152.4 2,326.3 2,350.6 2,351.3	94.6 80.0 80.6 70.6 66.6 81.3 84.3 85.2 81.2	Dec. 19 Dec. 19 Dec. ¹¹) Dec. 19 Oct. 19 Nov. Dec. Jan. 19
14.3	' <u> </u>	\$76.0	166.2	Cent1	ral Inst 59.1	itution 106.6	s of C	redit	Coope: 51.8	rative: 63.1	s +) 11.7	683.7	24.1	42.3	Dec. 1
18.0 18.0 16.8 3.0 13.6 10.0		624.3 705.7 772.2 1,005.5 1,237.6 1,244.4 1,264.6 1,288.4	198.4 206.7 233.2 262.3 275.4 276.5 276.8 278.4	174.6 180.4 206.0 243.9 273.4 273.7 275.2 278.6	62.9 64.3 70.1 74.9 73.6 71.0 70.7 74.6	127.3 128.9 147.9 145.4 165.0 164.1 149.9 163.5	378.9 393.4 443.5 467.3 575.6 598.7 590.9 587.5		68.5 68.8 38.3 30.4 32.7 48.4 50.4 52.1	97.0 97.0 84.0 52.0 32.4 49.1 95.7 62.0	11.1 11.1 11.4 12 \$ 12.8 13.1 12.9 13.1	766.2 766.2 828.2 1,055.2 1,284.6 1,288.5 1,280.2 1,315.9	22.4 112.1 116.2 121.3 126.3 129.4 126.4 122.5	38.9 38.9 66.7 100.4 122.6 122.6 143.3 137.6	Dec. 11 Dec.11) Dec.11) 11 Dec. 11 Oct. 10 Nov. Dec. Ian. 10
				1		nstitutions	15	1							Dec. 14
		225.8 232.8 256.3 405.0 540.5 546.4 551.2 560.6	53.8 63.0 71.8 81.6 83.9 84.3 84.6 84.9	40.5 49.4 54.7 60.2 73.6 73.7 73.9 77.2	7.2 11.1 12.4 13.7 14.8 14.7 14.5 15.1	20.8 23.8 32.4 18.4 35.9 31.9 24.2 39.4	95.8 97.1 108.9 125.6 148.4 150.4 152.6 153.6		10.2 29.3 11.8 4.5 12.9 11.3 9.4 13.5	9.5 47.6 11.8 4.3 12.8 11.2 15.3 13.4	5.1 5.0 5.3 5.6 5.6 5.6 5.6 5.6 5.7	258.9 275.1 300.0 440.5 574.0 578.1 567.6 576.4	15.7 14.7 15.5 20.0 20.2 22.4 21.7 22.2	5.4 5.7 8.0 26.3 37.4 37.4 45.4 45.9	Dec. 19 Dec. 19 Dec. 19 Dec. 19 Oct. 19 Nov. Dec. Jan. 19
	1	1	l	. c	l Central Inst	itutions of	 Agricult	ural Cree	1 lit Coope	ratives	l	1	I	I	I
14.3 15.0 16.8 3.0 13.6 10.0		350.2 391.5 472.9 515.9 600.5 697.1 698.0 713.4 727.8	112.4 135.4 143.7 161.4 180.7 191.5 192.2 192.2 193.5	109.8 125.2 131.0 151.3 183.7 199.8 200.0 201.3 201.4	51.9 51.8 53.2 57.7 61.2 58.8 56.3 56.3 56.2 59.5	85.9 103.5 105.1 115.5 127.0 129.1 132.3 125.7 124.1	257.1 281.8 296.3 334.6 341.7 427.2 448.3 438.3 433.9	0	41.6 39.2 39.5 26.5 25.9 19.8 37.1 41.0 38.6	53.6 49.4 49.4 72.2 47.7 19.6 37.9 80.4 48.6	6.6 6.0 6.4 7.2 7.5 7.3 7.4	424.8 491.1 527.4 614.7 710.6 710.4 712.6 739.5	8.4 7.7 97.4 100.7 101.3 106.1 107.0 104.7 100.3	36.9 33.2 58.7 74.1 85.2 85.2 97.9 91.7	Dec. 1 Dec. 1 Dec. 11 Dec. 11 Dec. 11 Oct. 10 Nov. Dec. Jan. 10
	i.	I			174.4	Credit 230.0	Coope 164.2	rative 7.6	s +) 98.1	31.8	15.9	504.9	38.6	31.4	Dec. 1
13.3 9.2 9.2 12.3 9.8 10.3 12.0 14.0 14.3 13.2		487.2 527.0 538.2 596.6 781.5 1.015.1 1.032.7 1.045.1 1.059.7 1.075.5	425.4 415.8 404.8 404.6 399.3 398.7 393.0 404.0 402.8	638.2 730.1 742.1 845.7 963.1 1.071.0 1.078.9 1.098.3 1.109.4	199.5 205.3 235.8 263.6 271.4 268.3 269.7 272.1 292.1	270.2 279.6 340.5 358.6 508.3 513.7 394.5 398.0 326.1	174.1 216.8 252.7 282.9 306.9 310.3 311.1 309.4 308.3	6.3 6.3 6.4 5.6 5.7 6.4 7.5 7.3 7.3	104.5 108.5 148.3 107.3 171.9 141.4 134.4 132.0 (39.3	31.6 31.6 58.2 35.0 51.4 45.1 45.1 45.8 45.9 33.0	16.0 16.1 15.6 16.0 14.9 13.9 14.3 14.7 14.1	532.4 540.2 925.2 1.102.2 1.315.9 1.329.1 1.337.5 1.360.8 1.381.2	36.6 38.2 83.8 96.4 99.4 99.4 99.4 99.5 99.6	24.4 24.7 44.7 54.0 56.0 58.0 62.9 60.6	Dec. 19 Dec. 11) Dec. 11) Dec. 11 Oct. 19 Nov. Dec. 18) Dec. 18) Dec. 18) Jan. 19
	I		1	•	· .	Industria	l Credit (Cooperat	ives			1		1	
7.3 5.9 8.0 6.6 4.9 5.8 8.0 6.5		289.9 324.8 333.4 369.0 496.4 643.0 654.7 662.0 671.6	278.7 263.9 264.8 249.8 244.6 237.7 236.1 232.6 232.6	413.0 470.9 479.6 544.1 615.3 680.0 684.7 693.4 697.0	131.5 152.6 156.8 180.3 201.0 202.9 201.0 201.6 216.0	148.1 172.5 179.1 215.3 221.2 326.3 328.6 238.3 208.3	138.1 146.7 162.9 191.7 214.7 231.9 235.7 235.9 233.3	5.2 4.3 4.3 3.5 4.2 4.1 4.5 5.0	78.1 79.4 83.4 116.5 85.0 142.2 117.3 104.2 105.4	31.8 31.6 31.6 48.1 27.9 41.6 35.3 33.2 21.3	15.9 16.0 16.1 14.6 14.3 12.6 11.5 11.7 11.1	504.9 532.4 540.2 562.7 675.3 809.5 817.1 820.2 838.2	38.6 36.6 38.2 40.2 44.2 39.0 39.5 40.1 39.6	31.4 24.4 21.7 26.5 36.1 37.0 38.9 33.5	Dec. 14 Dec. 11 Dec. 11 Dec. 11 Dec. 14 Oct. 14 Nov. Dec. Jan. 14
		·			(Part	Agricultur ial data; for									
5.0 3.3 3.3 3.2 5.4 6.0 6.0 6.3 6.7		197.3 202.2 204.8 227.6 285.1 372.1 378.0 383.1 397.7 403.9	146.7 151.9 152.0 165.0 160.0 161.6 162.6 160.4 171.4 170.2	225.2 259.2 262.5 301.6 347.8 391.0 394.2 400.3 404.9 412.4	42.9 46.9 48.5 53.5 62.6 68.5 67.3 68.1 70.5 76.1	81.9 97.7 100.5 125.3 137.4 182.1 185.1 156.2 159.7 117.8	26.1 27.4 53.9 61.0 68.2 75.0 74.6 75.2 73.5 75.0	2.4 2.0 2.0 2.9 2.1 1.5 2.3 3.0 2.8 2.3	20.0 25.1 25.1 31.8 22.3 29.7 24.1 30.2 27.8 33.9	10.1 7.1 9.8 9.8 12.6 12.7 11.7	1.0 1.7 2.3 2.4 2.6 3.0 3.0	362.5 426.9 506.4 512.0 517.3 540.6 543.0	43.6 52.2 59.4 59.9 59.3 59.4 60.0	23.0 14.2 17.9 19.0 19.1 24.0 27.1	Dec. 11 Dec. 11 Dec. 13 Dec. 13 Dec. 14 Oct. 16 Nov. Dec. 18 Dec. 18 Jan. 16

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as Premiums Law of 5 May 1959). — ¹⁴) Statistical decrease: Total of liabilities DM 240 million, Other liabilities DM 793 million, due to change in the recording of the relations recording of the relations to affiliated building and loan departments. — ¹⁶) Statistical decrease: Total of liabilities DM 46 million, Other liabilities DM 89 million: cf. footcredit cooperatives. As from December 1962 those agricultural credit cooperatives are required to render returns whose balance-sheet total on 31 December 1961 was DM 2 million

1. Interim Statements

	1		Cash r	eserve *)		Inte	Ass rbank			ille i	Treasury	bills and	1	•	n millic
				<u> </u>			nces 4)	Matured bonds,		1	non-inter	est-bearing y bonds 5)			
End of month	Number of reporting institu- tions s)	Total of Rssets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total -	among which: on demand, or with agreed period, or at notice, of less than 90 days	interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen) ⁵)	Securi- ties and syndicate partici- pations ⁵)	Bonds of own issues
					Priva	te and	Public	Mort	gage B	anks			<u> </u>		
1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	47 47 47 48 48 48 48 48 48 48	22,583.4 26,858.1 30,287.4 34,929.2 38,933.9 39,415.7 39,900.3 40,308.6	29.7 28.0 31.5 33.4 11.9 9.9 35.5 10.4	28.7 26.9 30.4 32.2 11.0 8.8 34.1 9.4	3.2 3.0 3.6 1.2 1.4 4.9 1.2	1,169.4 1,556.9 1,877.8 2,171.8 2,068.8 2,049.9 2,131.0 2,155.0	623.4 865.6 1.018.1 1.162.9 1.018.3 1.040.3 1.139.2 1.071.8	0.3 0.2 0.8 0.8 0.5 0.7 0.9	0.2 0.2 1.4 0.3 1.3 1.1 0.8 1.1	0.2 0.0 1.0 0.3 1.3 1.1 0.8 1.1	5.9 7.0 4.8 1.5 		10.2 35.2 35.6 72.1 69.8 70.5 69.0	661.1 786.1 783.2 890.8 1.142.7 1.122.7 1.126.0 1.198.6	88.4 125.4 152.2 148.1 159.3 152.1 146.4 148.7
						Prive	ate Mortga	age Banks	1 °)	I		1		I	
1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 962 Oct. Nov. Dec. 963 Jan.	29 29 29 30 30 30 30	10.890.9 12.957.7 14.640.9 17.065.9 18.908.8 19.143.0 19.460.2 19.608.2	21.0 21.3 22.6 23.0 8.6 6.3 23.3 7.6	20.2 20.4 21.6 22.0 7.9 5.4 22.1 6.8	1.8 1.9 2.4 0.6 0.6 2.9 0.6	735.0 909.4 1.093.7 1.381.8 1.276.0 1.234.3 1.322.4 1.344.4	491.4 573.5 665.1 841.0 712.6 709.8 784.8 714.4	0.1 0.6 0.4 0.2 0.2 0.5 0.1	0.1 0.2 0.6 0.2 0.0 0.3 0.3	0.1 0.2 0.2 0.0 0.3 0.3	2.1 2.2 3.6 1.5 — — — 0.3		5.5 29.5 15.0 29.5 26.0 28.7 31.8	492.4 589.1 588.7 649.4 785.0 766.7 767.0 777.0	76.4 90.0 115.3 105.8 112.7 109.2 104.5 104.0
						Pul	blic Mortg	age Bank	S	1	I	1 1			
958 Dec. 959 Dec. 960 Dec. 961 Dec. 962 Oct. Nov. Dec. 963 Jan.	18 18 18 18 18 18 18 18 18	11.692.5 13.900.4 15.646.5 17.863.3 20.025.1 20.272.7 20.440.1 20.700.4	8.7 6.7 8.9 10.4 3.3 3.6 12.2 2.8	8.5 6.5 8.9 10.2 3.1 3.4 12.0 2.6	1.4 1.2 1.1 1.2 0.6 0.8 2.0 0.6	434.4 647.5 784.1 790.0 792.8 815.6 808.6 810.6	132.0 292.1 353.0 321.9 305.7 330.5 354.4 357.4	0.2 0.1 0.2 0.4 0.6 0.3 0.2 0.8	0.1 0.0 0.8 0.1 1.1 1.1 0.5 0.8	0.1 0.0 0.1 1.1 1.1 1.1 0.5 0.8	3.8 4.8 1.2 		4.7 5.7 20.6 42.6 43.8 41.8 37.2	168.7 197.0 194.5 241.4 357.7 356.0 359.0 421.6	12.0 35.4 36.9 42.3 46.6 42.9 41.9 44.7
				Cree	dit Ins	tituti	ons wi	th Spe	cial F	unctio	n s			1	
958 Dec. 959 Dec. 960 Dec. ¹¹) 960 Dec. ¹¹) 961 Dec. 962 Oct. Nov. Dec. 963 Jan.	23 24 25 25 25 24 24 24 24 24	22.748.9 25.344.5 27.903.4 34.495.2 ¹⁴) 37.442.7 37.914.8 37.465.0 ¹⁸) 38.796.8	376.6 345.7 346.3 360.8 422.2 173.8 213.2 324.6 345.6	371.1 340.2 340.8 355.4 415.0 169.9 208.6 316.7 340.8	16.4 12.3 12.3 11.2 20.0 1.7 1.5 14.8 1.6	1,084.6 1,626.8 1,644.9 1,431.2 1,936.1 2,037.9 2,194.6 2,288.3	719.7 1.133.6 1.151.7 1.073.4 1.385.6 1.198.8 1.397.3 1.919.5 1.502.1	5.5 7.8 9.4 13.8 4.0 4.1 15.1 78.5	603.9 610.0 691.7 731.9 704.5 729.4 805.7 788.9 900.8	583.2 661.7 673.4 708.5 637.1 625.0 705.5 650.7 673.8	1,825.3 978.5 978.5 807.8 995.6 1,219.0 994.0 643.8 1,399.0	110.0 54.0 41.5 686.7 416.7 406.6 396.9 381.7	3.0 162.9 162.9 206.0 230.0 234.7 190.8 228.5	249.0 360.9 361.5 395.4 540.9 646.9 650.2 607.9 595.6	27.8 38.9 38.9 52.2 45.8 63.3 54.5 36.0 40.9
958 Dec.	3	Rec 6.761.0	onstructi 19.9	on Loan C	Corporatio 1. s	n, Finanz 345.6	tierungs-A 334. s	1		1 1	r Industri	ebank AG	; +) ;		
959 Dec. 960 Dec. ¹¹) 961 Dec. 962 Oct. Nov. Dec. 963 Jan.		7.343.5 8.481.6 11.985.3 ¹⁴) 12.228.1 12.217.2 12.486.5 ¹⁶) 12.650.0	15.4 15.4 16.1 3.1 1.6 23.8 3.8	15.4 15.4 16.0 3.0 1.5 23.7 3.7	0.1 0.3 0.0 0.1 0.2 0.2	416.9 153.8 544.5 119.5 90.0 507.1 497.2	334.8 399.8 346.8 539.0 117.4 88.0 505.4 495.4	0.1 0.1 0.0 0.1 0.0 0.0 0.1 0.2	20.7 8.6 6.4 — — —	20.7 8.6 — — — —	111111	638.2 381.7 373.7 366.4 351.2	1.0 2.0 2.0 2.0 2.0 2.0 2.0	12.6 14.6 17.6 25.4 19.3 19.3 26.3 16.5	0.0 0.2 0.8 1.6 5.8 2.7 2.0 5.2
					Other C	redit Inst	itutions w	ith Specia	al Functio	ons +)	I	1 1	I	I	
958 Dec. 959 Dec. 960 Dec. ¹¹) 961 Dec. 962 Oct. Nov. Dec. 963 Jan.	21	15,987.9 18,001.0 18,115.2 19,421.8 22,509.9 25,214.6 25,697.6 24,978.5 26,146.8	356.7 330.9 345.4 406.1 170.7 211.6 300.8 341.8	351.2 324.8 325.4 340.0 399.0 166.9 207.1 293.0 337.1	14.6 12.1 12.2 11.2 19.7 1.7 1.4 14.6 1.4	739.0 1.209.9 1.228.0 1.077.4 1.391.6 1.918.4 2.104.6 1.982.5 1.791.1	384.9 733.8 751.9 726.6 846.6 1,081.4 1,309.3 1,414.1 1,006.7	5.4 7.7 9.4 13.7 4.0 4.1 15.0 78.3	583.2 671.4 683.1 725.5 704.5 729.4 805.7 788.9 900.8	562.5 653.1 664.8 708.5 637.1 625.0 705.5 650.7 673.8	1.825.3 978.5 978.5 807.8 995.6 1.219.0 994.0 643.8 1.399.0	110.0 54.0 41.5 48.5 35.0 32.9 30.5 30.5	3.0 161.9 161.9 204.0 198.6 228.0 232.7 188.8 226.5	236.4 346.3 377.8 515.5 627.6 630.9 581.6 579.1	27.8 38.7 38.7 51.4 44.2 57.5 51.8 34.0 35.7
958 Dec.							t Credi				r				
959 Dec. Dec. ¹¹) 960 Dec. ¹¹) 961 Dec. 962 Oct. Nov. Dec. 963 Jan.	174 192 195 232 235 241 243 242 236	2.042.1 2.351.5 3.011.2 3.549.9 3.767.7 3.861.8 3.960.1 3.952.8	43.3 49.0 49.2 58.1 66.4 43.8 40.5 81.1 65.6	41.4 46.6 46.7 55.0 62.7 40.2 36.8 77.1 61.9	7.3 7.8 9.3 13.7 5.7 5.1 13.5 5.7	35.6 47.5 48.3 78.4 88.1 76.8 83.7 94.4 84.5	35.6 47.5 48.3 78.4 88.1 76.8 83.7 94.4 84.5	1.0 0.6 1.2 1.5 0.5 0.7 0.7 0.8	376.8 426.1 440.3 543.3 638.2 697.8 697.8 691.0 685.7 679.3	371.4 ¹²) 419.9 434.1 531.1 627.8 686.4 678.7 671.9 665.4				12.5 16.2 16.3 18.8 17.8 24.7 25.7 25.6 24.4	
ora 15	* - "			Postal	Chequ			Savin	gs Ban	k Offi	ces ¹⁰)	,		I	
958 Dec. 959 Dec. 960 Dec. ¹¹) 960 Dec. ¹¹) 961 Dec. 962 Oct. Nov. Dec. 963 Jan.	14 14 15 15 15 15 15 15 15	4.768.0 5.383.2 5.434.6 6.060.5 7.350.7 7.214.3 7.278.6 8.061.9 7.421.3	527.9 521.6 530.2 380.1 738.2 136.6 431.2 748.7 93.1	527.9 521.6 530.2 380.1 738.2 136.6 431.2 748.7 93.1		169.5 208.4 208.4 276.6 317.1 250.6 304.4 358.7 163.6	40.0 120.0 150.1 190.6 111.6 165.4 219.7		48.7 165.5 165.5 185.0 240.0 91.6 80.0 93.8	48.7 165.5 130.0 6.6 20.0 33.8 22.6	1.077.2 1.026.2 1.026.2 1.367.6 1.566.0 1.684.1 1.497.1 1.864.0		29.5 29.5 78.5 78.5 68.7 68.7	1.26 8.9 1.612.1 1.612.1 1.724.1 2.027.9 2.380.9 2.292.9 2.127.3	

^t) to ⁷) and ⁹): see footnotes so numbered on first page of Table III B 1. — ¹⁰) Source: Federal Ministry for Posts and Telecommunications. — ¹¹) See footnote ¹⁸) on first page of about DM 100 million due to statistical reasons (January 1961). — ¹⁸) Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building Functions".

III. Credit Institutions B. Interim Statements

of the Credit Institutions (cont'd) of DM

	Covering		Debtors		Lor	ng-term lend	ing			ite:				
Equali- sation	claims according to the Laws on Currency Conversion			a 1.				Loans on a	Mortgag compri		Partici-	Real estate	Other	End of
claims ⁶)	Compensa- tion, "Old Savings", and Equalisa- tion of Burdens")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	trust basis	Long- term lending	Loans on a trust basis	pations	and buildings	855et5 3)	month
	. <u>'</u>				Privat	e and P	ublic I	Aortga	ge Banl	cs				
505.4 473.7 413.4 398.3 386.7 386.3 384.2 376.7	269.6 268.5 264.0 257.0 249.1 249.6 248.1 248.4	263.2 297.7 340.7 442.5 466.8 506.8 476.7 481.9	222.8 234.1 263.5 336.9 358.8 386.8 371.1 378.0	40.4 63.6 77.3 105.6 108.0 120.0 105.6 103.9	16.254.3 19.419.0 21.954.2 25.521.3 28.721.9 29.133.3 29.570.7 29.843.9	16.060.2 19.148.3 21.648.5 25.181.1 28.359.8 28.775.3 29.213.6 29.488.5	194.1 270.7 305.7 340.2 362.1 358.0 357.1 355.4	2.874.0 3.307.7 3.738.1 4.207.9 4.646.3 4.694.8 4.751.3 4.797.3	12,449.3 15,116.5 17,153.5 20,027.4 22,755.2 23,118.9 23,516.3 23,716.1	2,567.3 2,942.8 3,370.3 3,530.7 3,901.2 3,940.2 3,979.5 4,019.9	10.4 12.1 13.7 15.3 18.1 18.2 18.2 18.2	54.1 55.5 65.0 78.2 84.9 85.8 87.8 85.9	394.2 506.9 608.4 722.8 ¹⁵) 902.0 933.5 847.5 871.1	Dec. 195 Dec. 195 Dec. 195 Dec. 196 Oct. 196 Oct. 196 Nov. Dec. Jan. 196
						Private	e Mortgage	e Banks ⁰)	t	1	,		1	
328.8 320.0 282.2 278.5 275.8 275.4 273.7 266.2	226.4 225.2 220.9 214.7 208.1 208.5 206.9 207.1	118.0 120.4 158.8 177.8 217.8 232.9 216.4 224.2	103.4 103.8 117.5 151.3 186.7 206.4 188.6 193.8	14.6 16.6 41.3 26.5 31.1 26.5 27.8 30.4	8.204.1 9.900.4 11.257.2 13.233.2 15.032.5 15.296.6 15.520.4 15.669.9	8.153.1 9.870.0 11.228.8 13.200.2 14.981.5 15,245.1 15,469.0 15.618.5	51.0 30.4 28.4 33.0 51.0 51.5 51.4 51.4	498.6 576.7 638.0 677.0 715.2 724.6 729.3 736.5	6.033.8 7.602.5 8,777.1 10,599.3 12.333.7 12,578.1 12,785.2 12,914.7	467.4 543.3 602.5 641.7 680.0 689.1 694.0 700.9	0.7 0.8 0.9 2.2 2.2 2.2 2.2	33.8 36.6 44.4 51.1 56.0 56.6 57.4 56.7	151.6 158.0 182.0 253.2 188.4 202.9 204.3 179.3	Dec. 199 Dec. 199 Dec. 199 Dec. 196 Oct. 196 Nov. Dec. Jan. 196
	•					Publ	ic Mortga	ge Banks		1	1	1	1	1
176.6 153.7 131.2 119.8 110.9 110.9 110.5 110.5	43.2 43.7 43.1 42.3 41.0 41.1 41.2 41.3	145.2 177.3 181.9 264.7 249.0 273.9 260.3 257.7	119.4 130.3 146.0 185.6 172.1 180.4 182.5 184.2	25.8 47.0 35.9 79.1 76.9 93.5 77.8 73.5	8.050.2 9.518.6 10.697.0 12.288.1 13.689.4 13.836.7 14.050.3 14.174.0	7,907.1 9,278.3 10,419.7 11,980.9 13,378.3 13,530.2 13,744.6 13,870.0	143.1 240.3 277.3 307.2 311.1 306.5 305.7 304.0	2,375.4 2,731.0 3,100.1 3,530.9 3,931.1 3,970.2 4,022.0 4,060.8	6.415.5 7.514.0 8.376.4 9.428.1 10.421.5 10.540.8 10.731.1 10.801.4	2.099.9 2.399.5 2.767.8 2.889.0 3.221.2 3.251.1 3.285.5 3.319.0	9.7 11.3 13.8 14.4 15.9 16.0 16.0 16.0	20.3 18.9 20.6 27.1 28.9 29.2 30.4 29.2	242.6 348.9 426.4 469.6 ¹⁵) 713.6 730.6 643.2 691.8	Dec. 19 Dec. 19 Dec. 11) Dec. 19 Oct. 19 Nov. Dec. Jan. 19
		1 002 5					onswit 5.809.1	h Spec	ial Fun 1.999.0	ctions	90.0	44.1	204.3	Dec. 19
265.6 424.2 424.2 403.3 388.2 370.4 369.8 .361.3 360.3	102.1 103.9 103.9 108.1 106.6 103.3 103.4 103.4 103.4	1.083.5 1.230.9 1.233.0 1.469.7 2.000.8 1.936.7 2.168.7 1.881.1 2.136.9	834.5 996.6 998.7 1.271.4 1.724.4 1.649.2 1.887.8 1.610.2 1.859.5	249.0 234.3 234.3 198.3 276.4 287.5 280.9 270.9 277.4	10.945.7 12.453.3 12.524.6 14.498.3 16.967.8 19.328.8 19.511.8 19.337.5 19.688.5	5,136.6 6,029.0 6,093.8 6,940.6 8,024.2 9,216.6 9,318.5 9,183.3 9,482.3	6,424.3 6,430.8 7,557.7 8,943.6 10,112.2 10,193.3 10,154.2 10,206.2	6,506.8 6,512.3 7,054.4 8,061.7 8,707.0 8,762.2 8,872.6 ¹⁸) 8,782.1	2,444.1 2,445.6 2,998.4 3,582.5 4,026.5 4,055.5 4,049.6 4,091.5	920.8 920.8 942.0 1,077.1 1,137.8 1,148.3 1,157.9	98.5 98.5 94.2 214.4 ¹⁴) 218.0 218.0 217.7 217.8	38.9 40.9 38.4 35.3 32.9 33.0 30.9 30.5	220.3 222.5 189.6 1,154.2 1,322.9 1.188.8 1,152.1 1,217.4	Dec. 19 Dec. 19 Dec. 19 Dec. 19 Oct. 19 Nov. Dec. Jan. 19
	· · ·	R	econstruct	ion Loan	Corporati	ion, Finanz	zierungs-A	ktiengesell	schaft and	Berliner 1	Industrieb	ank AG +)	1	1
3.0 2.9 2.8 2.8 2.8 2.8 2.8 2.8 2.8		16.4 79.3 142.3 271.1 296.4 285.4 288.6 290.1	16.4 79.3 134.7 269.9 266.6 265.6 258.4 261.7	0.0 0.0 7.6 1.2 29.8 19.8 30.2 28.4	6.026.0 6.040.3 6.874.3 7.707.9 8.296.1 8.357.2 8.281.5 8.398.7	2.714.1 2.771.6 3.107.5 3.716.9 4.156.1 4.192.3 4.183.5 4.310.1	3,311.9 3,268.7 3,766.7 3,791.0 4,140.0 4,164.9 4,098.0 4,088.6	240.8 697.2 1,006.3 1,645.6 1,917.7 1,892.7 1,873.5 ¹⁶) 1,891.9	0.0 0.1 0.1 0.0 0.1 0.0 0.0		7.5 7.5 7.5 119.3 ¹⁴) 119.3 119.3 119.5 119.5	1.0 2.1 1.1 1.3 1.4 1.4 1.4 1.4 1.1	65.6 57.3 51.2 1.009.1 1.063.0 1.069.0 991.3 1.069.6	Dec. 19 Dec. 19 Dec. 19 Dec. 19 Oct. 19 Nov. Dec. Jan. 19
								•	Functions	+) 835.9	\$2.5	43.1	138.7	Dec. 19
262.6 421.3 421.3 400.4 385.4 367.6 367.0 358.5 357.5	102.1 103.9 103.9 106.1 106.6 103.3 103.4 103.4 103.4 102.8	1.067.1 1.151.6 1.153.7 1.327.4 1.729.7 1.640.3 1.883.3 1.592.5 1.846.8	\$18.1 917.3 919.4 1.136.7 1.454.5 1.382.6 1.622.2 1.351.8 1.597.8	249.0 234.3 234.3 190.7 275.2 257.7 261.1 240.7 249.0	4.919.7 6.413.0 6.484.3 7,624.0 9.259.9 11.032.7 11.154.6 11.056.0 11.289.8	2.422.5 3.257.4 3.322.2 3.833.1 4.307.3 5.060.5 5.126.2 4.999.8 5.172.2	2.497.2 3.155.6 3.162.1 3.790.9 4.952.6 5.972.2 6.028.4 6.056.2 6.117.6	5.470.7 5.809.6 5.815.1 6.416.1 6.789.3 6.869.5 6.999.1 6.890.2	1.999.0 2.444.1 2.445.6 2.998.3 3.582.4 4.026.5 4.026.5 4.049.6 4.091.5	920.8 920.8 920.8 842.5 972.0 1.077.1 1.137.8 1.148.3 1.157.9	91.0 91.0 95.1 98.7 98.7 98.2 98.3	36.8 38.8 37.3 34.0 31.5 31.6 29.5 29.4	163.0 165.2 138.4 145.1 159.9 119.8 160.8 147.8	Dec. 19 Dec. 11) Dec. 119 Oct. 19 Nov. Dec. Jan. 19
74	-	1.472.3	1,466.9	- 5.4	Ins		0.4	4.7	tution	1	14.5	21.4	44.1	Dec. 1
2.4 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.2		1.702.8 1.718.4 2.185.2 2.549.9 2.740.8 2.823.8 2.859.3 2.907.6	1,702.7 1,718.3 2,142.2 2,549.7 2,594.9 2,686.0 2,779.2 2,760.0	0.1 0.1 43.0 0.2 145.9 137.8 80.1 147.6	6.3 6.3 4.2 4.1 4.7 5.0 5.2 5.3	5.8 6.0 4.0 3.9 4.6 4.8 4.9 5.0	0.3 0.3 0.2 0.2 0.1 0.2 0.3 0.3	5.1 5.1 5.5 10.1 18.7 17.4 13.3 13.6			13.2 13.3 13.7 18.7 20.1 22.2 22.4 25.4	23.9 23.9 26.9 27.4 31.3 31.6 31.3 32.2	50.7 50.9 64.3 111.7 100.5 112.8 125.3 106.2	Dec. 11 Dec. 11) Dec. 11) Dec. 11 Oct. 11 Nov. Dec. Jan. 19
	1 00		I —				63.5	Saving	s Bank 52.5	- 1	1 -	9.6	2.7	Dec. 1
330.8 331.8 332.1 332.7 333.0 333.0 333.0 333.0 333.0 333.0 333.0 333.0 333.1	8.0 7.8 7.8 7.5 7.2 9.5 9.5 9.2 9.2				1,324.7 1,468.0 1,510.8 1,709.0 2,043.1 2,259.3 2,261.8 2,458.5 2,503.8	1.261.2 1.422.5 1.465.3 1.651.2 1.982.4 2.198.4 2.200.8 2.397.9 2.436.7	45.5 45.5 57.8 60.7 61.3 61.0 60.6 67.1		62.8 62.8 47.5 93.3 105.3 105.3 113.2			9.6 9.6 ¹²) 9.6 ¹²) — — —	2.7 2.7 ¹³) 2.7 ¹³) — —	Dec. 19 Dec. ¹¹) Dec. ¹¹) 19 Dec. 19 Oct. 19 Nov. Dec. Jan. 19

of Table III B 1. — ¹²) Since July 1958, instalment sales financing bills. — ¹³) From October 1960 onwards shown as long-term loan to the Postal Administration. — ¹⁴) Increase and loan departments. — ¹⁹) Decrease of some DM 115 million due to statistical reasons. — ⁰) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special

III. Credit Institutions B. Interim Statements

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1. Interim Statements

in millions

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	1					Der	osits				1	Borrowe	d funds	
					Deposits by	non-banks *)		In	terbank depo	sits			among which	:
End of	Number of reporting	Total of											-term wings	Credits availed
month	institu- tions 2)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	of by customers with foreign credit institu- tions ⁵)
				Pr	ivate a	nd Pub	lic Mo	rtgage	Banks	· · · · · · · · · · · · · · · · · · ·	······	•.	· · · · · · · ·	
1958 Dec. 1959 Dec. 1960 Dec. ¹³) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	47 47 47 48 48 48 48 48 48 48 48	22.583.4 26.858.1 30,287.4 34,929.2 38,933.9 39,415.7 39,900.3 40.308.6	110.1 143.1 159.3 189.0 169.4 190.1 216.3 191.4	95.2 91.8 76.6 92.4 70.3 76.4 98.7 72.5	68.4 62.5 53.4 57.9 33.5 40.2 61.7 36.8	24.4 26.3 20.0 31.8 33.9 33.3 34.1 32.8	2.4 3.0 3.2 2.9 2.9 2.9 2.9 2.9	23.9 51.3 82.7 96.6 99.1 113.7 117.6 118.9	9.4 12.8 11.9 15.2 20.3 17.3 14.9	14.5 38.5 70.9 84.7 83.9 93.4 100.3 104.0	217.1 172.4 90.2 108.5 112.2 148.0 155.4 151.9	57.4 6.6 25.6 31.9 24.7 21.4 17.6 12.1	44.1 4.6 23.4 31.1 24.7 21.4 17.2 12.1	
					1	Private M	ortgage Ba	nks ⁰)						Į.
1958 Dec. 1959 Dec. 1960 Dec. ¹³) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	29 29 29 30 30 30 30	10.890.9 12,957.7 14,640.9 17,065.9 18,908.8 19,143.0 19,460.2 19,608.2	58.0 59.9 54.4 74.8 73.9 78.7 82.8 79.8	40.8 38.5 32.1 38.0 38.8 43.5 39.9	25.4 21.9 19.3 19.6 15.2 17.2 21.8 18.4	13.6 14.3 10.3 15.3 19.2 19.2 19.0	1.8 2.3 2.5 2.4 2.5 2.4 2.5 2.5	17.2 21.4 22.3 37.5 35.9 39.9 39.3 39.9	2.7 2.9 4.3 5.8 5.0 5.6 6.0 5.0	14.5 18.5 18.0 31.7 30.9 34.3 33.3 34.9	98.2 36.3 32.8 54.7 54.8 54.2 51.9	54.7 0.0 7.5 0.5 1.3 5.5 5.4 0.3	43.5 7.5 0.4 1.3 5.5 5.0 0.3	
			• .			Public M	lortgage B	anks						
1958 Dec. 1959 Dec. 1960 Dec. ¹³) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	18 18 18 18 18 18 18 18 18 18	11.692.5 13.900.4 15.646.5 17.863.3 20.025.1 20.272.7 20.440.1 20.700.4	61.1 83.2 104.8 114.2 95.6 111.3 133.5 111.6	54.4 53.8 44.4 55.1 32.4 37.5 55.2 32.6	43.0 40.6 34.1 18.3 23.0 39.9 18.4	10.8 12.0 9.7 16.5 13.6 14.1 14.9 13.8	0.6 0.7 0.6 0.4 0.5 0.4 0.4 0.4	6.7 29.9 60.4 59.1 63.2 73.8 78.3 79.0	6.7 9.9 7.5 6.1 10.2 14.7 11.3 9.9	20.0 52.9 53.0 59.1 67.0 69.1	118.9 132.7 53.9 75.7 93.2 101.2 100.0	2.7 6.5 18.1 31.4 23.4 15.9 12.2 11.8	0.6 4.5 15.9 30.7 23.4 15.9 12.2 11.8	11111
1070 Dec	8								Functi			· · · ·		
1958 Dec. 1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	23 24 25 25 25 24 24 24 24 24	22.748.9 25.344.5 25.458.7 27.903.4 34.495.2 ¹⁸) 37.442.7 37.914.8 37.465.0 ¹⁷) 38.796.8	3,804.8 3,737.7 3,759.5 3,538.4 4,683.1 5,441.8 5,533.9 4,933.9 5,739.9	425.1 455.2 466.8 600.2 423.9 415.3 477.9 449.7	236.6 262.1 272.4 435.4 360.2 236.8 240.4 321.5 222.8	185.4 188.1 189.4 241.2 233.2 179.2 167.0 148.3 218.6	3.1 5.0 5.0 7.2 6.8 7.9 7.9 8.1 8.1 8.3	3.379.7 3.282.5 3.292.7 2.854.6 4.082.9 5.017.9 5.118.6 4.456.0 5.290.2	698.6 601.9 612.1 825.0 837.6 923.4 930.7 1,107.4 821.6	2.681.1 2.680.6 2.680.6 3.245.3 4.094.5 4.187.9 3.348.6 4.468.6	736.8 774.5 778.0 1.653.0 1.892.7 1.750.9 1.964.6 1.787.8 1.841.9	336.3 287.4 290.9 532.2 314.6 492.6 697.0 544.6 625.6	300.2 256.9 260.4 418.0 244.5 244.6 449.2 248.7 336.1	4.0 1.5 1.5 1.3 0.9
			ruction L	oan Corpo	ration, Fir	anzierung	s-Aktieng	esellschaft	and Berlin	er Industr	iebank A(G +)		
1958 Dec. 1959 Dec. 1960 Dec. ¹³) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	3 3 3 3 3 3 3 3 3 3 3 3 3 3	6,761.0 7,343.5 8,481.6 11,985,3 ¹⁶) 12,228.1 12,217.2 12,486,5 ¹⁷) 12,650.0	0.0 1.0 11.4 0.1	0.0 	0.0 			0.0	111.00		\$1.8 51.4 \$97.9 881.5 747.0 746.8 784.3 760.2	21.8 21.4 82.7 67.0 246.3 246.2 292.3 286.2		
				Ot	her Credit	Institutio	ns with S	pecial Fun	ctions +)		I			
1958 Dec. 1959 Dec. Dec. ¹³) 1960 Dec. ¹³) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	20 21 22 22 22 21 21 21 21	15.987.9 18.001.0 18.115.2 19.421.8 22.509.9 25.214.6 25.697.6 24.978.5 26.146.8	3.804.8 3.737.7 3.759.5 3.538.4 4.683.1 5.441.2 5.532.9 4.922.5 5.739.8	427.1 455.2 466.8 603.8 600.2 473.3 414.3 466.5 449.6	236.6 262.1 272.4 435.4 360.2 236.2 239.4 310.1 232.7	185.4 188.1 189.4 241.2 233.2 179.2 167.0 148.3 218.6	3.1 5.0 5.0 7.2 6.8 7.9 7.9 8.1 8.3	3.379.7 3.282.5 3.292.7 2.854.6 4.082.9 5.017.9 5.118.6 4.456.0 5.290.2	698.6 601.9 612.1 825.0 837.6 923.4 930.7 1.107.4 821.6	2.681.1 2.680.6 2.680.6 3.245.3 4.094.5 4.187.9 3.348.6 4.468.6	685.0 723.1 726.6 1.055.1 1.011.2 1.003.9 1.217.8 1.003.5 1.081.7	314.5 266.0 269.5 247.6 246.3 450.8 252.3 339.4	300.2 256.9 260.4 418.0 244.5 244.6 449.2 248.7 336.1	4.0 1.5 1.5 1.3 0.9
1958 Dec.	174	2,042.1	218.4	I 1 117.6	nstalm 117.6		dit In	stituti 100.s	· ·	1	1 384 0	1,254.915>	1 040 610	1
1959 Dec. Dec. ¹³) 1960 Dec. ¹³) 1961 Dec. 1962 Oct Nov. Dec. 1963 Jan.	192 195 232 235 241 243 242 236	2,351,5 2,382,5 3,011,2 3,549,9 3,767,7 3,861,8 3,960,1 3,952,8	244.8 245.9 317.7 271.1 236.8 241.5 346.0 350.7	103.2 104.3 167.6 105.7 119.2 115.5 137.1 139.6	103.2 104.3 167.6 105.7 119.2 115.5 137.1 139.6			141.6 141.6 150.1 165.4 117.6 126.0 208.9 211.1	100.8 141.6 141.6 150.1 165.4 117.6 126.0 208.9 211.1		1.254.9 1.460.8 1.483.6 1.870.7 2.269.6 2.447.5 2.506.2 2.511.5 2.518.0	1.460.1 1.460.1 1.413.6 1.870.7 2.469.6 2.447.5 2.506.2 2.511.5 2.518.0	1,082.8 ¹⁸) 1,239.5 1,260.8 1,574.8 1,910.5 1,988.1 2,020.8 2,054.0 2,019.7	
1958 Dec.	! • ▲ "	4 748 A		tal Ch	,	ł			1	,		1	1	
1958 Dec. 1959 Dec. Dec. ¹³) 1960 Dec. ¹³) 1961 Dec. 1962 Oct. Nov. Dec. 1963 Jan.	14 15 15 15 15 15 15 15	4,768.0 5,383.2 5,414.6 6,060.5 7,350.7 7,214.3 7,278.6 8,061.9 7,421.3	4.385.9 4.991.8 5.037.2 5.691.0 7.042.7 6.805.9 6.881.5 7.470.1 7.042.2	3.957.6 4.555.2 4.590.0 5.252.3 6.311.2 6.371 1 6.463.0 6.815.3 6.605.2	1,672.0 1,772.1 1,796.6 1,978.8 2,556.7 2,272.8 2,385.5 2,610.9 2,314.9		2.285.6 2.783.1 3.793.4 3.273.5 3.754.5 4.098.3 4.077.5 4.004.4 4.290.3	428.3 436.6 447.2 438.7 731 5 434.8 418.5 654.8 437.0	428.3 436.6 447.2 438.7 731.5 434.8 418.5 654.8 437.0		\$9.6 \$9.6 \$9.6 89.6 89.6 89.6 89.6 89.6 89.6			

Liabilities

resulting from rediscounting of bills (January 1959). — ") Cf. footnote ") on third page of lable III B 1. — ") As from December 1960 including amounts credited in respect maturities — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as of some DM 115 million due to statistical reasons. — °) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)

of DM

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Liabilities
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					Other				· · ·		(Origin of fu for longer	nds borrowe periods ^a)	d	
Own cccept- ances in circu- ation	Bonds in circu- lation °)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values 7)	Other liabili- ties ¹⁴)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit ⁸)	Recon- struc- tion Loan Corpo- ration and Berliner In- dustrie- bank AG	Credit institu- tions	Public authori- ties	Business enter- prises and indi- viduals	End of month
	I				Privat	e and	Public	Mortg	age B'a	nks					
	11.248.1 14.082.3 16.209.4 19.232.1 21.963.1 22.198.1 22.455.6 22.938.6	5.903.7 6.647.8 7.253.8 7.961.4 8.639.5 8.745.4 8.737.9 8.825.1	2,874.0 3,307.7 3,738.1 4,207.9 4,646.3 4,694.8 4,751.3 4,797.3	826.1 927.3 1.045.3 1.178.0 1.314.7 1.319.2 1.323.9 1.332.6	662.9 749.7 832.5 901.4 995.2 995.3 985.5 1,002.9	732.4 827.8 958.8 1.150.9 1.093.5 1.124.8 1.274.4 1.068.8	101.9 107.8 112.4 117.2 122.6 122.9 121.6 120.6		0.8 0.2 0.9 	2.7 1.1 1.0 1.3 1.4 3.8 1.2	589.1 555.8 551.5 543.7 539.6 544.6 530.2 531.0	1.214.6 1.675.7 2,002.3 2.607.2 3.012.2 3.041.0 3.060.1 3.077.1	6.292.1 7.059.6 7.667.6 8.229.1 8.979.8 9.154.8 9.243.6 9.355.2	858.4 844.7 844.9 875.8 859.4 846.3 808.7 813.4	Dec. 19 Dec. 19 Dec. 19 Dec. 19 Oct. 19 Nov. Dec. Jan. 19
1				i	1	Priva	" te Mortgag	e Banks	°)						
11111	8,244.1 10,049.4 11,473.0 13,533.2 15,322.0 15,470.7 15,632.1 15,972.6	1.185.5 1.295.8 1.370.4 1.467.7 1.572.2 1.589.5 1.581.0 1.586.7	498.6 576.7 638.0 677.0 715.2 724.6 729.3 736.5	316.4 389.0 480.4 566.9 647.6 650.1 652.8 658.5	109.5 141.2 159.3 167.4 211.9 210.5 203.1 221.3	380.6 406.0 429.1 546.1 311.3 364.1 524.9 300.9	43.1 32.9 27.0 21.4 21.7 21.7 18.4 17.6			2.7 1.1 1.0 1.0 1.0 1.0 3.6 1.0	357.1 337.8 337.2 325.9 315.9 320.6 312.1 312.4	428.5 514.0 574.8 716.7 840.8 845.2 846.2 850.9	705.8 774.1 820.0 799.1 869.9 881.9 881.9 882.5 885.8	236.9 287.1 306.1 336.4 315.7 317.0 319.5 326.7	Dec. 1 Dec. 1 Dec. 1 Dec. 1 Oct. 1 Nov. Dec. Jan. 1
		I .	1	1	I	Pub	lic Mortga	ige Banks	,						
	3.004.0 4.032.9 4.736.4 5.698.9 6.641.0 6.727.4 6.823.5 6.966.0	4.718.2 5,352.0 5,883.4 6,493.7 7,067.3 7,155.9 7,156.9 7,238.4	2,375.4 2,731.0 3,100.1 3,530.9 3,931.1 3,970.2 4,022.0 4,060.8	509.7 538.3 564.9 611.1 667.1 669.1 671.1 674.1	553.4 608.5 673.3 734.0 783.3 784.9 782.4 781.6	351.8 421.8 529.7 604.8 782.2 760.7 749.5 767.9	58.8 74.9 85.4 95.8 101.1 101.2 103.2 103.0		0.8 0.2 0.9 	• • • • • • • •	232.0 218.0 214.3 217.8 223.7 224.0 218.1 218.6	786.1 1.161.8 1.427.5 1.890.5 2.171.4 2.195.8 2.213.9 2.226.2	5,586.3 6,285.5 6,847.6 7,430.0 8,109.9 8,272.9 8,361.1 8,469.4	621.5 557.6 538.8 539.4 543.7 529.3 489.2 486.7	Dec. 1 Dec. 1 Dec. ¹³) 1 Dec. 1 Oct. 1 Nov. Dec. Jan. 1
I		I	1	Cre	dit Ins	tituti	ons wit	h Spe	cial Fu	nctio	n s				
65.0 65.0 75.0 26.0 85.0 60.0 78.0 77.5	2.235.3 3.510.7 3.510.7 4.570.3 5.512.7 5.551.7 5.379.9 5.902.8	7,966.7 7,937.6 8,005.9 8,637.1 10,802.2 ¹⁸) 11,307.4 11,378.3 11,632.7 11,581.6	5,711.5 6,506.8 6,512.3 7,054.4 8,061.7 8,707.0 8,762.2 8,872.6 ¹⁷) 8,782.1	1.291.0 1.602.9 1.607.7 1.787.3 3.145.0 3.498.7 3.514.3 3.540.1 3.549.9	552.4 640.2 642.1 683.8 670.7 747.7 746.1 749.2 839.1	450.4 469.1 477.5 473.7 543.5 391.5 403.7 490.8 382.0	1,036.5 998.9 1,001.6 1.015.4 1.031.4 976.2 978.2 1,000.5 1,023.3	5.4 7.8 7.3 7.8 8.3	1,109.5 559.8 ¹⁸) 576.4 ¹⁸) 484.9 642.1 703.0 740.6 890.8 860.3	63.2 284.0 284.7 318.4 54.9 80.8 88.5 139.3 98.5	700.1 722.1 730.2 945.6 1.026.3 1.026.1 1.021.4 1.005.7 1.007.7	895.9 1,137.5 1,158.8 1,606.4 1,929.5 2,231.5 2,218.8 2,047.5 ¹⁷) 2,037.8	12.137.1 12.665.8 13.724.8 16.826.8 ¹⁰ 17.267.3 17.403.1 17.902.1 17.739.7	350.7 413.1 417.5 543.0 665.1 756.2 773.0 800.3 802.9	Dec. 1 Dec. 1 Dec. ¹³) Dec. ¹³) Dec. 1 Oct. 1 Nov. Dec. Jan. 1
		Rec	onstructio	on Loan C	Corporation	ı, Finanzie	rungs-Akt	iengesell	schaft and					1	Dec. 1
65.0 25.0 85.0 60.0 78.0 77.5	409.8 711.5 883.2 1.036.4 1.290.0 1.301.3 1.267.2 1.468.3	5,445.5 5,008.2 4,964.7 6,491.9 ¹⁰) 6,464.0 6,486.0 6,699.9 6,637.1	240.8 697.2 1.006.3 1.645.6 1.917.7 1.892.7 1.873.5 ¹⁷) 1.891.9	18.1 18.2 18.3 1.057.5 1.061.5 1.061.5 1.061.5 1.061.8	441.3 500.1 532.0 504.5 544.1 543.4 544.2 620.7	153.7 191.9 204.2 242.9 118.2 124.5 166.5 32.4	607.7 603.0 561.3 525.6 491.6 491.6 491.3 491.9					115.3 46.4 191.6 307.0 345.8 345.8 221.9 ¹⁷) 203.8	5,596.4 5.687.0 6.302.2 8.624.2 ¹⁸) 8.432.8 8.429.4 8.723.0 8.674.9	4.6 2.0 2.4 20.8 103.8 104.1 120.5 124.3	Dec. 1 Dec. 1 Dec. 1 Dec. 1 Oct. 1 Nov. Dec. Jan. 1
					Other C	redit Insti	tutions wi	th Specia				1		1	Dec. 1
	1.825.5 2.799.2 2.997.5 3.533.9 4.222.7 4.250.4 4.112.7 4.434.5	2,521.2 2,929.4 2,997.7 3,672.4 4,310.3 4,843.4 4,892.3 4,932.8 4,932.8 4,944.5	5.470.7 5.809.6 5.815.1 6.416.1 6.789.3 6.869.5 6.999.1 6.890.2	1.272.9 1.584.7 1.589.5 1.769.0 2.087.5 2.437.2 2.452.8 2.478.6 2.488.1	111.1 140.1 142.0 151.8 166.2 203.6 202.7 205.0 218.4	296.7 277.2 285.6 269.5 300.6 273.3 279.2 324.3 349.6	428.8 395.9 398.6 454.1 505.8 484.6 486.6 509.2 531.4	5.4 7.8 7.3 7.8 8.3	1,109.5 559.812) 576.413) 484.9 642.1 703.0 740.6 890.8 860.3	63.2 284.0 284.7 318.4 54.9 80.8 88.5 139.3 98.5	700.1 722.1 730.2 945.6 1.026.3 1.026.1 1.021.4 1.005.7 1.007.7	780.6 1.091.1 1.112.4 1.424.8 1.622.5 1.885.7 1.873.0 1.825.6 1.834.0	6.540.7 6.978.8 7.018.8 7.422.6 8.202.6 8.834.5 8.973.7 9.179.1 9.064.8	346.1 411.1 415.5 540.6 644.3 652.4 668.9 679.8 678.6	Dec. 1 Dec. 1 Dec. 13) Dec. 13) Dec. 1 Oct. 1 Nov. Dec. Jan. 1
				1		,	Credit		i.	. 1		47.6		I	Dec. 1
12.0 14.3 14.3 10.4 8.9 10.5 10.5 11.8 11.5		62.9 56.1 100.3 123.2 141.5 139.6 127.1 136.2	4.7 5.1 5.3 10.1 18.7 17.4 13.3 13.6	159.1 185.1 187.4 240.4 282.0 304.5 309.5 309.9 314.7	\$2.9 105.2 106.0 112.5 137.5 168.3 172.8 165.6 173.3	247.2 280.1 284.1 353.7 447.5 439.9 464.3 474.9 434.8	1.8 6.7 6.7 95.3 80.7 91.0 100.9 105.4	93.9 198.2 198.3 316.4 407.3 441.0 451.0 461.1 454.4	237.6 307.0 315.6 375.6 347.7 339.3 354.6 341.0	5.8 6.8 6.7 7.3 10.3 10.0 9.8 7.7		67.6 61.2 105.8 133.3 155.9 152.7 136.1 145.6		4.3 4.3 4.3 4.2	Dec. 1 Dec. 13 Dec. 13) Dec. 14 Dec. 1 Oct. 1 Nov. Dec. Jan. 1
		I	I -	Postal	Chequ —	292.5	Postal S —	aving —	-	1 - 1	·	-	89.6	-	Dec. 1
						301.8 307.8 279.9 218.4 318.8 307.5 502.2 289.5							89.6 89.6 89.6 89.6 89.6 89.6 89.6		Dec. 1 Dec. 13 Dec. 13) Dec. 13 Oct. 1 Nov. Dec. Jan. 1

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2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution*)

		of which,	The c	redit insti	tutions rej a	porting for ccording	the mon their ba	thly bank alance-she	ing statist et total ¹)	ics are gr	aded as f	ollows
Banking group	Total number of credit institutions	reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	364	346	17	18	73	44	53	39	34	48	10	10
Big banks*)	6	6		_	_	_	_	_	_	1	2	3
State, regional and local banks	93	93	_	1	8		18	10	13	23	5	7
Private bankers	230	212	17	15	56	33	31	24	16	18	2	<u> </u>
Specialised commercial banks	35	• 35	-	2	9	3	4.	5	5	6	1	
Central giro institutions	12	12	-	_	_	_	-	_	_	_	1	11
Savings banks	866	866	-	_	20	86	220	222	188	107	18	5
Central institutions of credit cooperatives	1\$	18	-	_	— .	-	_		_	16	2	_
Central institutions of industrial credit cooperatives	5	5	_	—	_	_	_	-	-	4	1	_
Central institutions of agricultural credit cooperatives	13	13	_	_	_	-	-		·	12	1	
Credit cooperatives	11,509	2,239	6	8	1,351	507	276	63	19	9	_	_
Industrial credit cooperatives	766	759	6	7	218	229	215	59	17		_	_
Agricultural credit cooperatives	10,743	1,480	-	1	1,133	278	61	4	2	1	_	_
Private and public mortgage banks	47	47	_	-	_	1	8	2	.2	11	12	. 11
Private mortgage banks	29	29	_		·	1	3	1	2	7	11	4
Public mortgage banks	18	18	-	-	-	-	5	1	_	4	1	7
Credit institutions with special functions	25	25	1	_	1	2	3	_	2	5	3	8
Instalment credit institutions	265	235	24	23	90	25	31	22	12	7	1	_
Other credit institutions	58			_		_	_		_	_		_
Postal Cheque and Postal Savings Bank offices	. 15	15				•					•	•
Total *)	13,179	3,803	48	49	1,535	665	591	348	257	203	47	45

Position at end of December 1961

*) Including the Saarland. — ¹) Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — ⁹) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ⁹) Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios 1)

per cent of reserve-carrying liabilities

	••				Bank pl	laces ×)			abilitie 		lon-bai	nk place	28	•		1	lime lia	abilitie	•			evings eposits	Reserve ra addition to	liabilities
Apj f	plical rom:	ble :			Dank P			Reserv	e class								Reserv	e class			Bank	Non-	Sight Tim	
			1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6	places	bank places	liabili- liabi ties ties	denos
			_ <u></u>							Ras	orve-(carryii	ng Lia	hiliti	es to	Resid	lents							
										Res	61 96-0		l such]			1(031(101105							
1948	July	1	1		1	10		-	1			0			ļ			5				5 5	l)	
	Dec.	1			1	15			,		1	0						5				-		
1949	June	1				12						9						5				5	l î	
	Sep.	1			1	10						8						4						
1950	Oct.	1			1	15					1	2						8				4		
1952	May	1	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5		4		
	Sep.	1	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	6	5	5		4	no special i	-
1953	Feb.	1	11	11	10	10	9	9	9	9	8	8	8	8	7	7	6	6	5	5		4	> no special i	21105
1955	Sep.	1	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6		5		
1957	May	1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7		6		
1959	•		13	12	11	10		_	10	9	8	7			9	8	7	6		_	6	5		
	Nov		14.3	13.2	12.1	11.0			11.0	9,9	8.8	7.7			9.9	8.8	7.7	6.6		-	6.6	5.5		
1960	Jan.	1	15.6	14.4	13.2	12.0		-	12.0	10.8	9.6	8.4		-	10.8	9.6	8.4	7.2			7.2	6.0		
	Mar		18.2	16.8	15.4	14.0			14.0	12.6	11.2	9.8	-	-	12.6	11.2	9.8	8.4	-	-	8.4 9.00	7.0	Addition to	the over
	June	1	20,15	18.60	17.05	15.50					12.40				13.95	•		9.30		- 1	9.00	7.50	level of t	he month
								such l	iabiliti	es up	to aver	rage lev	rel of	the m	1	1				ı · · ·		1		May 1960
	July	1	20.15	18.60	17.05	15.50		-	15.50	13.95	12.40	10.85	_		13.95	12.40	10.85	9.30	-	-	9.00	7.50	30 20	10
													h liabi	lities										
	Dec.	. 1	20.15	18.60	17.05	15.50	-		15.50	13.95	12.40	10.85			13.95	12.40	10.85	9.30	-	-	9.00			
1961	Feb.	1	19.50		16.50		_	-			12.00	10.50			13.50			9.00	_		\$.70 \$.10	1		
	Мат		18.20		15.40		-	=			11.20 10.80	9.80 9.45			12.60		9.80 9.45	8.40 8.10	_	_	7.80			
	Apri June		17.55	1	14.85	13.50 12.50	_				10.00	8.75			11.25	10.00	8.75	7.50			7.20		no special	ratios
	July		15.60			12.00			12.00	10,80		8,40		-	10.80	1		7.20	-	-	6.90			
	Aug		14.95		12.65	1 1	-		11.50	10.35	1	8.05 7.70		_	10.35 9.90		8.05 7.70	6.90 6.60			6.60 6.30			
	Sep. Oct.		14.30		12.10 11.55			_	11.00	9.90 9.45			_		9.45	1	7.35	6.30	_	_	6.00			
	Dec.		13.05	12.00	11	10		-	10	9	8	7	_		9	8	7	6		-	6	5	IJ	
			1	I	1			,			,	·		1			• 1							
									ł	leser	ve-cai	rying	Liabi l such l			on-res	aents	5						
								đ	Intil A	oril 19	57 rati	ai. ios wer	e the	same :	as for	liabi lit	ies to :	residen	ts)					
1957	May	7 1	20	20	20	20	20	20	20	20	20	20	20	20	10	10	10	10	10	10		10		
	Sep.		30	30	30.	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20		10		
1959	Apr	il 1	13	13	12.	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7		6	no special	ratios
	Aug		13	12	11	10	-	-	10	9	8	7		-	9	8	7	6			6 6.6	5 5.5		
	Nov	. 1	14,3	13.2	12.1	11.0		- 1	11.0	9.9	8.8	7.7	-		9.9	8.8	7.7	0.0	-	-	0.0	1 2.2	Addition	to the lev
									such 1	liabilit	ties up	to the	level	as of	30 No	vember	1959					1	as of 30 h	
1960	Jan.	1	15.6		13.2	12.0		-	12.0	10.8	9.6	8.4	-		10.8	9.6	8.4 9.8	7.2 8,4		-	7.2 8.4	6.0 7.0	30 20 30 20	
	Мат		18.2	16.8		14.0 15.50			14.0 15.50	12.6 13.95		9.8 10.85			12.6 13.95	11.2 12.40	9.8 10.85	, ,	_	_	9.00		30 20	i
	June	8 1	20.15	19.00	17.05	10.00		-					' ۱۰-۱۰ ع			-								
	••				1.20	120		ι.	120	30	30	all su 30	ch liabi	11111es	20	20	20	20		-	10	10) no special	ratios
1961		/ 1	30 13	30 12	30 11	30 10	_		30 10	30 9	8	7	-	-	9	8	7	6		-	6	5	I I no special	191109

since August 1957. — I from July 1960 to this level the liabilities in question remained *) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes¹)

	From May 1952 to July 1959		Since August 1959
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1 2 3 4 5 6	of DM 100 million and over of DM 50 million to less than DM 100 million of DM 10 million to less than DM 50 million of DM 5 million to less than DM 10 million of DM 1 million to less than DM 5 million of less than DM 1 million	1 2, 3 4	of DM 300 million and over of DM 30 million to less than DM 300 million of DM 3 million to less than DM 30 million of less than DM 3 million

1) The reserve class into which any credit institution is to be placed is determined by the amount of its reserve-carrying liabilities in the preceding month.

IV. Minimum Reserve Ratios and Interest Rates

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank"). and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate 1)	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. s.	*/s p. a. over advance rate
1948 July 1	5	6	. 1
Dec. 1		1	3
1949 May 27	4 ¹ /s	5 1/2	1
July 14	· 4	5	
1950 Oct. 27	6 ²) ²)	7	
Nov. 1		1	1
1951 Jan. 1			3
1952 May 29	5 *)	6	
Aug. 21	4 ¹ /2	6 5 1/2	1
1953 Jan. 8	4	5	1
June 11	3 ¹ /2	4 1/2	1
1954 May 20	.3	4	
1955 Aug. 4	3 ¹ /s	4 1/2	i
1956 March 8	4 1/2	5 1/2	1
May 19	5 1/2 4)	6 1/2	
Sep. 6	5	6	
1957 Jan. 11	4 1/2	5 ¹ /2	
Sep. 19	4	5	
1958 Jan. 17	3 1/2	4 1/1	
June 27	3	4	
1959 Jan. 10 Sep. 4	2 */4	3 3/4	l i
Oct. 23	3	4	
1960 June 3	7	5	
Nov. 11	5	6	
1961 Jan. 20	3 1/s	3	
May 5	3 -/#	4 ¹ /2	

*) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

¹) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.
¹) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.
¹) This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation:
cf. footnotes ³) and ⁴). The discount rate for bills expressed in foreign currency was uniformly fixed at 3 ⁴/₆, for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug.
1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Bank deutscher Länder on 3 Aug.
concerned. The same applied to bills in DM which had been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decision of 15/16 November 1950 and 23/24 May 1951); see also footnote ⁹, —
³) Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4⁴/₈ even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promisory notes arising from credits which were granted or promised not later than 7 November 1950, at 4⁴/₈ in the case of lendings to the Reconstruction Loan Corporation use fixed, with effect from 27 October 1950, at 4⁴/₈ in the case of lendings to agriculture, maritime shipping and housebuilding, and at 5⁴/₈ in the case of lendings until their redemption the rate of 4⁴/₈ applied. — ⁹ From 19 May 1952 there was in effect only the special arrangement mentioned under ⁹ for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate of 4⁴/₈ applied. — ⁹ From 19 May 1950 nower also discount rate for foreign bills, foreign deques, foreigners' DM acceptances, and export drafts.

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions¹)

Applicable from:	Minimum and maximum periods (months)	Discount () premium (+-) in ^{*/} • p. a.
1958 Oct. 6	1 to 3	par
1959 Jan. 23	1 to 3	- 1/0
Feb. 12	1 to 3	- 1/4
March 6	1 to 3	— */a
June 1 July 8	1 to 3 1 to 3	— ¹ /2
July 8 11	1 to 3	%
17	1 to 3	- */4 - */8
Oct. 24	1 to 6	' i
29	1	— ¹ /2
	2 to 6	— ¥4
Nov. 3	1	<u> </u>
18	2 to 6	- 1/8
19	1 2 to 6	1/2 par
Dec. 1	1 to 6	par
1960 Jan. 11	2 to 6	-
14	3 to 6	par bar
Aug. 24	1/s to 6	par +1
Sep. 26	1/s to 6	+11/2
1961 Jan. 20	1/2 to 6	+1
Feb. 3	1/2 to 6	+ 1/2
9	1/2 to 6	+ 1/4
13	1/2 to 6	par
Aug. 14 Dec. 15	1 to 6 1 to 6	- 1/4
		par
1962 Jan. 2	1 to 6 1 to 6	- 1/4 - 1/6
\$ 10	1 to 6	- */e - 1/e
Feb. 14	2 to 6	- 1/2
March 8	1 to 6	_ 1/2
30	1 to 2	- 1/z
	over 2 to 6	- 1/4
July 16	over 1 to 2	- 1/4
Aug. 1	over 2 to 6 over 1 to 2	$-1^{1/2}$
Aug. I	over 2 to 6	*/4
Sep. 24	over 1 to 2	_ */.
• •	over 2 to 6	_ ½
1963 Jan. 7	over 1 to 2	-1
	over 2 to 6	
1) For money in	vestments abro	ad : between
24 August and 1	1 November 1	960 also for
facilitating imp	ort and merch	anting-trade
financing *)	Discount or	premium by

financing. — *) Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (%) per annum)

Applicable from :	Federal G and Federa	Bills of overnment I Railways ng for	Federal C	terest-bearin lovernment, deral Postal runni	Federal Rai	lways and	Storage Ag	
· · · · · · · · · · · · · · · · · · ·	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
1960 Feb. 29	3 1/4	3 7/8	4 ¹ /8	4 ⁸ /8	4 1/2	4 5/8	3 %	4
Mar. 3	3 7/8	4	4 1/4	4 1/2	4 \$/8	4 3/4	4	4 1/8
June 3	4 3/4	4 7/8	5 ¹ /8	5 1/4	5 */8	. 5 1/2	4 7/8	5
Nov. 2	4 5/8	4 3/4	5	5 ¹ /8	5 ¹ /4	5 */s	4 3/4	4 7/8
Nov. 3	4 ³ /8	4 ¹ /2	4 3/4	4 7/8	5	5 ¹ /8	4 ¹ / 2	4 5/8
Nov. 11	3 7/8	4	4 1/4	4 8/8	4 1/2	4 ⁵ /8	· 4	4 1/s
Dec. 20	3 5/8	3 \$/4	4	4 1/8	4 1/4	4 8/8	3 */4	3 7/8
1961 Jan. 20	3 1/8	3 1/4	3 1/2	3 8/8	3 3/4	3 7/8	3 1/4	3 3/8
Feb. 9	3	3 1/8	3 3/8	3 1/2	3 \$/8	3 %	3 1/8	3 1/4
Feb. 14	2 7/8	3	3 1/4	3 \$/8	3 1/2	3 5/8	3	3 1/8
Mar. 3	2 1/4	2 7/8	3 1/6	3 1/4	3 \$/8	3 1/2	2 7/8	3
Mar. 8	2 5/8	2 3/4	3	3 1/8	3 2/4	3 3/8	2 3/4	2 7/8
Mar. 17	2 ¹ /2	2 8/8	2 7/8	3	3 1/8	3 1/4	2 5/8	2 3/4
Mar. 23	2 3/8	2 ¹ /2	2 3/4	2 7/8	3	3 1/8	2 1/2	2 5/8
April 26	2 1/4	2 3/8	2 1/8	2 3/4	2 7/8	3	2 3/8	2 1/2
May 5	2 1/8	2 1/4	2 1/2	2 5/8	2 1/4	2 7/8	2 1/4	2 %
Oct. 4	2	2 1/8	2 */8	2 1/2	2 5/8	2 3/4	2 1/8	2 1/4
Oct. 20	1 7/8	2	2 3/8	2 1/2	2 \$/8	2 3/4	2	2 1/8
1962 Jan. 4	13/4	1 7/8	2 1/4	2 8/8	2 5/8	2 8/4	1 7/8	2
Mar. 30	1 7/8	2	2 3/8	2 1/2	2 1/4	2 7/8	2	2 1/8
April 13	2	2 1/8	2 1/2	2 5/8	2 7/8	3	2 1/8	2 1/4
June 6	2 ¹ /8	2 1/4	2 1/8	2 3/4	3	3 1/8	2 1/4	2 1/8
July 16	2 1/4	2 */8	2 1/4	2 7/8	3 1/8	3 1/4	2 3/8	2 1/2
Aug. 1	2 3/8	2 1/2	2 7/8	3	3 1/4	3 */8	2 1/2	2 1/8
Oct. 3	2 1/2	2 5/8	3	3 1/8	3 3/8	3 1/2	2 5/8	2 1/4

(d) Rates for Prime Bankers' Acceptances % per annum

30 to 59 days (short sight) mean rate

Applicable from*):

1962 July 10 23

Prime bankers' acceptances with remaining life of

2 1/4 2 7/8

60 to 90 days days (long sight) mean rate

Aug.	6	2 1/4
	13	2 11/10
	17	2 18/16
	21	2 1/8
	28	2 1/4
Sep.	6	2 1/0
Oct.	8	2 12/14
	10	2 1/4
	19	2 % 2 %
Nov.	2	2 3/4
	6	2 13/16
	9	2 %
	22	2 1/8
1963 Jan.	4	2 1/4
	8	2 11/10
	11	2 1/4
	22	2 7/0
	29	2 1/4
Feb.	1	2 7/8
	11	2 13/16
	19	2 7/8
Monthly 1 de sbank ,	Repor Vol.	ing first half of 1962, see t of the Deutsche Bun- 14, No. 10, October
1962, p. 1	06.	-

2. Interest Rates (cont'd)

(e) Money Market Rates¹) in Frankfurt (Main), by Months

Month	Day-to-day money ²)	One-month loans ²)	Three-month loans ²)	Month	Day-to-day money ²)	One-month loans ²)	Three-month loans ²)
1960				1962			
January February March	$\begin{array}{r} 3 \ \frac{1}{4} - 4 \ \frac{1}{8} \\ 3 \ \frac{5}{8} - 4 \ \frac{1}{4} \\ 3 \ \frac{1}{2} - 4 \ \frac{5}{8} \end{array}$	$\begin{array}{r} 3 & 7/8 & - 4 & 1/4 \\ 4 & 1/8 & - 4 & 1/4 \\ 4 & 3/8 & - 4 & 3/4 \end{array}$	$\begin{array}{c}4 \ \frac{1}{4} & 4 \ \frac{3}{8} \\4 \ \frac{3}{8} & 4 \ \frac{1}{2} \\4 \ \frac{5}{8} & 4 \ \frac{7}{8}\end{array}$	January February March	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2 \ \frac{1}{2} \ - \ 2 \ \frac{7}{8} \\ 2 \ \frac{1}{2} \ - \ 2 \ \frac{8}{4} \\ 2 \ \frac{3}{4} \ - \ 3 \ \frac{1}{8} \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
April May June	$3 \frac{1}{2} - 4 \frac{3}{8}$ $3 \frac{1}{2} - 4 \frac{1}{4}$ $4 \frac{1}{4} - 5 \frac{1}{4}$	$\begin{array}{r} 4 \ \frac{1}{4} \ \ 4 \ \frac{1}{2} \\ 4 \ \frac{1}{4} \ \ 4 \ \frac{3}{8} \\ 4 \ \frac{3}{8} \ \ 5 \ \frac{1}{2} \end{array}$	$\begin{array}{c} 4 \ \frac{1}{2} - 4 \ \frac{3}{4} \\ 4 \ \frac{1}{2} - 4 \ \frac{3}{4} \\ 4 \ \frac{5}{8} - 5 \ \frac{5}{8} \end{array}$	April May June	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$2 \frac{3}{4} - 3$ $2 \frac{3}{4} - 3$ $2 \frac{7}{8} - 3 \frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
July August September	$\begin{array}{r} 4 &5 & \frac{5}{8} \\ 4 & \frac{3}{8} &5 & \frac{1}{8} \\ 4 & \frac{7}{8} &5 & \frac{5}{8} \end{array}$	$5 \frac{1}{8} - 5 \frac{5}{8}$ $5 \frac{1}{4} - 5 \frac{3}{8}$ $5 \frac{3}{8} - 5 \frac{5}{8}$	$5 \frac{1}{2} - 5 \frac{3}{4}$ $5 \frac{3}{8} - 5 \frac{1}{2}$ $5 \frac{1}{2} - 5 \frac{3}{4}$	July August September	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3 & -3 & \frac{1}{8} \\ 2 & \frac{3}{4} & -3 & \frac{1}{8} \\ 2 & \frac{7}{8} & -3 & \frac{1}{4} \end{array}$	$\begin{array}{c} 3 \ \frac{1}{4} \ \ 3 \ \frac{3}{8} \\ 3 \ \frac{1}{8} \ \ 3 \ \frac{3}{8} \\ 3 \ \frac{1}{8} \ \ 3 \ \frac{3}{4} \\ \end{array}$
October November December	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$5 \frac{1}{4} - 5 \frac{1}{2}$ $4 \frac{3}{8} - 5 \frac{3}{8}$ $5 \frac{1}{4} - 5 \frac{3}{4}$	$5 \frac{7}{8} - 6 \frac{1}{4}$ $5 \frac{1}{8} - 6$ $5 - 5 \frac{1}{8}$	October November December	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$2 \frac{3}{4} - 3$ $2 \frac{3}{4} - 3$ $4 \frac{1}{2} - 5 \frac{1}{8}$	$\begin{array}{c} 4 \ \frac{1}{4} \ \ 4 \ \frac{5}{8} \\ 4 \ \frac{1}{4} \ \ 4 \ \frac{1}{2} \\ 4 \ \frac{1}{4} \ \ 4 \ \frac{1}{2} \end{array}$
1961		:		1963			
January February March	$\begin{array}{r} 3 &4 & \frac{3}{4} \\ 2 & \frac{5}{8} &4 & \frac{1}{8} \\ 2 & \frac{1}{2} &4 & \frac{1}{4} \end{array}$	$\begin{array}{c} 4 \ \frac{1}{8} & - 4 \ \frac{1}{2} \\ 3 \ \frac{3}{4} & - 4 \ \frac{1}{8} \\ 3 \ \frac{1}{4} & - 4 \end{array}$	$\begin{array}{c} 4 & \frac{1}{2} & - 4 & \frac{7}{8} \\ 3 & \frac{7}{8} & - 4 & \frac{8}{8} \\ 3 & \frac{3}{8} & - 4 \end{array}$	January February	2 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -	$2\frac{7}{8} - 3$ $2\frac{7}{8} - 3\frac{1}{8}$	$\begin{array}{r} 3 \ \frac{1}{8} - 3 \ \frac{1}{2} \\ 3 \ \frac{1}{4} - 3 \ \frac{3}{8} \end{array}$
April May June	$\begin{array}{c} 2 \ \frac{3}{8} - 3 \ \frac{1}{2} \\ 2 \ \frac{1}{8} - 3 \ \frac{1}{8} \\ 1 \ \frac{7}{8} - 3 \ \frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3 \ \frac{1}{4} \ -3 \ \frac{3}{8} \\ 3 \ \frac{1}{8} \ -3 \ \frac{1}{4} \\ 3 \ -3 \ \frac{1}{4} \end{array}$				
July August September	$ \begin{array}{c} 2 \frac{1}{8} - 3 \frac{1}{8} \\ 1 \frac{3}{4} - 3 \frac{1}{8} \\ 2 \frac{3}{8} - 3 \frac{1}{2} \end{array} $	$ \begin{array}{r}3\\2 & \frac{7}{8} & - 3\\2 & \frac{7}{8} & - 3 & \frac{1}{8}\end{array} $	$\begin{array}{c} 3 & \frac{1}{8} & \longrightarrow & 3 & \frac{1}{4} \\ 3 & & \longrightarrow & 3 & \frac{1}{8} \\ 3 & & & -3 & \frac{1}{8} \end{array}$				
October November December	$ \begin{array}{c} 1 & \frac{3}{4} & \longrightarrow & 3 & \frac{1}{8} \\ 2 & \frac{3}{8} & \longrightarrow & 3 & \frac{1}{4} \\ 2 & \frac{5}{8} & \longrightarrow & 3 & \frac{1}{2} & 4 \end{array} $	$2 \frac{5}{8} - 3$ $2 \frac{5}{8} - 2 \frac{7}{8}$ $4 - 4 \frac{1}{4}$	$\begin{array}{c} 3 & 7/8 & \longrightarrow & 4 & 1/4 \\ 3 & 1/2 & \longrightarrow & 3 & 7/8 \\ 3 & 5/8 & \longrightarrow & 4 \end{array}$			i ·	

¹) Money-market rates are not fixed or quoted otherality. The rates here published have been ascertained from trankfult banks. They may be considered to be representative, - ³) Lowest and highest rate quoted during month. - ³) Money at the end of the month 5¹/₂ to 5³/₄0/₀. - ⁴) Money at the end of the month 5¹/₂ to 4⁷/₅0/₀. - ⁵) Money at the end of the month 5¹/₂ to 6⁹/₀.

(f) Rates for Day-to-Day Money¹) in Frankfurt (Main) by Bank Return Weeks

% per annum

	19	960	19	961	19	962	19	963
Week	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. $1 - 7$ 8 - 15 16 - 23 24 - 31	3 ⁵ / _R 3 ⁸ / ₄ 3 ⁷ / ₈ 3 ¹ / ₄	4 1/6 4 1/6 4 1/8 3 7/8	3 7/8 4 1/4 4 3	4 1/8 4 5/8 4 3/4 4 1/4	$\begin{array}{c}1 & \frac{3}{4}\\1 & \frac{1}{4}\\1 & \frac{3}{8}\\1 & \frac{1}{2}\end{array}$	$ \begin{array}{c} 2 \ {}^{3/_4} \\ 1 \ {}^{7/_8} \\ 1 \ {}^{3/_4} \\ 2 \ {}^{3/_4} \end{array} $	2 ³ / ₈ 2 ¹ / ₄ 2 ³ / ₈ 2	2 ⁷ /8 2 ⁵ /8 3 3
Feb. 1 7 8 15 16 23 24 28	4 3 ⁵ / ₈ 3 ⁵ / ₈ 3 ³ / ₄	$ \begin{array}{r} 4 \ \frac{1}{8} \\ \frac{4}{3} \ \frac{7}{8} \\ 4 \ \frac{1}{4} \end{array} $	$\begin{array}{c} 3 & 7/8 \\ 2 & 3/4 \\ 2 & 5/8 \\ 3 & 1/2 \end{array}$	$\begin{array}{c} 4 & \frac{1}{8} \\ 3 & \frac{3}{4} \\ 3 & \frac{1}{2} \\ 3 & \frac{7}{8} \end{array}$	$\begin{array}{c} 2 \ \frac{3}{8} \\ 1 \ \frac{5}{8} \\ 1 \ \frac{1}{4} \\ 1 \ \frac{1}{4} \end{array}$	$ \begin{array}{c} 2 & \frac{7}{8} \\ 2 & \frac{3}{8} \\ 1 & \frac{3}{4} \\ 2 & \frac{7}{8} \end{array} $	$\begin{array}{r} 3\\2 & 1/2\\2 & 3/4\\2 & 7/8\end{array}$	3 1/4 2 7/8 3 1/8 3 3/8
March 1 — 7 8 — 15 16 — 23 24 — 31	$ \begin{array}{r} 4 \ \frac{1}{8} \\ 4 \ \frac{1}{4} \\ 4 \ \frac{1}{2} \\ 3 \ \frac{1}{2} \end{array} $	$\begin{array}{r} 4 \ \frac{3}{8} \\ 4 \ \frac{1}{2} \\ 4 \ \frac{5}{2} \\ 4 \ \frac{3}{8} \end{array}$	37/8 27/8 25/8 21/2	4 1/4 3 7/8 3	2 5/8 2 8/8 3 2 5/8	3 3/4 3 3/4 3 7/8	3 ^{1/8} 3 ³ 3 ^{1/4}	3 ³ /8 3 ³ /8 4
April $1 - 7$ 8 - 15 16 - 23 24 - 30	$\begin{array}{c} 4 & 1/8 \\ 4 & 3 \\ 3 & 1/2 \\ 3 & 5/8 \end{array}$	$4\frac{3}{8}$ $4\frac{1}{4}$ 4	$\begin{array}{c}3 & 1/4\\3 & 1/8\\2 & 3/4\\2 & 3/4\\2 & 3/8\end{array}$	$\begin{array}{c} 3 & \frac{1}{2} \\ 3 & \frac{1}{4} \\ 3 & \frac{1}{8} \\ 3 \end{array}$	$ \begin{array}{r} 2 & \frac{3}{4} \\ 2 & \frac{1}{4} \\ 2 & \frac{1}{4} \\ 2 & \frac{3}{4} \end{array} $	$\begin{array}{r} 3 \ {}^{1/8} \\ 2 \ {}^{3/4} \\ 2 \ {}^{1/2} \\ 3 \ {}^{1/4} \end{array}$		-
$\begin{array}{ccccccc} Mav & 1 & - & 7 \\ $	$\begin{array}{c} 4 \\ 3 \\ 7/8 \\ 3 \\ 7/8 \\ 3 \\ 1/2 \end{array}$	4 1/4 4 4 4	$\frac{2}{2}\frac{7}{3}$	$3 \frac{1}{8}$ $3 \frac{1}{8}$ $3 \frac{1}{8}$	$ \begin{array}{c} 2 & \frac{3}{4} \\ 2 & \frac{1}{8} \\ 2 & \frac{1}{8} \\ 2 & \frac{1}{8} \\ 1 & \frac{7}{8} \end{array} $	$\begin{array}{r} 3 \ \frac{1}{4} \\ 2 \ \frac{3}{4} \\ 2 \ \frac{1}{2} \\ 2 \ \frac{1}{2} \\ 2 \ \frac{1}{4} \end{array}$		
June $1 - 7$ 8 - 15 16 - 23 24 - 30	$ \begin{array}{c} 4 \ \frac{1}{4} \\ 4 \ \frac{7}{8} \\ 5 \\ 5 \\ 5 \end{array} $	$ \begin{array}{r} 4 & 7/8 \\ 5 & 5 \\ 5 & 1/4 \\ 5 & 1/4 \end{array} $	$2 \frac{5}{8}$ $1 \frac{7}{8}$ $2 \frac{1}{2}$	$\begin{array}{c} 3 \ \frac{1}{8} \\ 2 \ \frac{1}{9} \\ 2 \ \frac{7}{8} \\ 3 \ \frac{1}{4} \end{array}$	$ \begin{array}{r} 2 & 3/4 \\ 2 & 3/4 \\ 3 & 3 \\ 3 & 1/4 \end{array} $	3 2 7/8 3 ³ /4 3 7/8		
July 1 — 7 8 — 15 16 — 23 24 — 31	$5 \frac{1}{8} \\ 4 \frac{7}{8} \\ 4 \frac{3}{4} \\ 4$	$5 \frac{3}{8} \frac{5}{5} \frac{1}{8} \frac{5}{5} \frac{1}{8} \frac{5}{4} \frac{1}{8} \frac{3}{4}$	$ \begin{array}{c} 2 & \frac{7}{8} \\ 3 & \frac{3}{2} & \frac{3}{4} \\ 2 & \frac{1}{8} \end{array} $	$ \begin{array}{r} 3 & 1/8 \\ 3 & 1/8 \\ 2 & 3/4 \end{array} $	3 2 3/4 2 3/4 2 5/8	3 1/4 3 3 3 1/4		
Aug. $1 - 7$ 8 - 15 16 - 23 24 - 31	5 4 7/8 4 8/8	5 1/8 5 5 4 7/8	$ \begin{array}{c} 2 \frac{7}{8} \\ 2 \frac{1}{8} \\ 2 \\ 1 \frac{3}{4} \end{array} $	$\begin{array}{c} 3 \ \frac{1}{8} \\ 2 \ \frac{3}{4} \\ 2 \ \frac{1}{8} \\ 2 \end{array}$	2 ⁵ / ₈ 2 ³ / ₈ 2 ³ / ₈ 2	3 5/8 3 7/8		
Sep. $1 - 7$ 8 - 15 16 - 23 24 - 30	$5 \frac{1/8}{5 \frac{1}{8}}$ $5 \frac{1}{8}$ $5 \frac{1}{4}$ $4 \frac{7}{8}$	$5 \frac{1/4}{5 \frac{1/4}{5 \frac{5}{8}}}$	$\begin{array}{c} 2 \ \frac{3}{4} \\ 2 \ \frac{3}{8} \\ 2 \ \frac{3}{8} \\ 3 \end{array}$	$3 \frac{3}{2} \frac{3}{4}$ $3 \frac{3}{3} \frac{1}{2}$	$2\frac{7}{8}$ $2\frac{7}{8}$ 3 3	$\begin{array}{c} 3 \\ 3 \\ 3 \\ 3 \\ 1/4 \\ 3 \\ 1/4 \end{array}$		
Oct. $1 - 7$ 8 - 15 16 - 23 24 - 31	5 ³ /8 5 ⁵ /8 4 ³ /4	5 3/8 5 5/8 5 7/8 5 3/4	$\begin{array}{r} 2 \ {}^{5/8}\\ 2 \ {}^{1/8}\\ 1 \ {}^{3/4}\\ 1 \ {}^{3/4} \end{array}$	$\begin{array}{c} 3 \ \frac{1}{8} \\ 2 \ \frac{1}{2} \\ 2 \ \frac{1}{4} \\ 2 \ \frac{5}{8} \end{array}$	$ \begin{array}{r} 2 \ 3/4 \\ 2 \ 1/8 \\ 2 \ 1/8 \\ 1 \ 3/4 \end{array} $	$\begin{array}{c} 3 \ \frac{1}{4} \\ 2 \ \frac{3}{4} \\ 2 \ \frac{1}{4} \\ 2 \ \frac{1}{8} \end{array}$		
Nov. $1 - 7$ 8 - 15 16 - 23 24 - 30	$ \begin{array}{r} 5 \ \frac{1}{8} \\ 4 \ \frac{1}{4} \\ 4 \ \frac{3}{8} \\ 4 \end{array} $	5 ³ / ₈ 5 1/4 5 5 5 1/8	2 5/8 2 8/8 2 3/8 2 5/8	$ \begin{array}{c} 2 & \frac{7}{8} \\ 2 & \frac{3}{4} \\ 3 & \frac{3}{14} \end{array} $	$ \begin{array}{r} 2 \ \frac{3}{4} \\ 2 \ \frac{1}{4} \\ 2 \ \frac{1}{8} \\ 2 \end{array} $	$\begin{array}{c} 3 \\ 2 \\ 3 \\ 3 \\ 3 \\ 1/8 \end{array}$		
Dec. $1 - 7$ 8 - 15 16 - 23 24 - 30	$\begin{array}{r} 4 \ {}^{8/4} \\ 4 \ {}^{1/2} \\ 3 \ {}^{3/4} \\ 3 \ {}^{1/2} \end{array}$	5 1/8 4 7/8 4 1/4 4	2 5/8 2 5/8 2 7/8 2 7/8 2 7/8	$\begin{array}{c} 3 & \frac{1}{8} \\ 2 & \frac{7}{8} \\ 3 & \frac{1}{2} \\ 3 & \frac{1}{8} \end{array}$	3 3 3 1/8 3	$ \begin{array}{r} 3 & \frac{1}{8} \\ 3 & \frac{1}{8} \\ 4 \\ 4 \end{array} $		
End of December	5 1/2	5 3/4	4 1/2	4 7/8	5 1/2	• 6		

2. Interest

(g) The Debtor and Creditor Interest Rates¹)

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

·	Baden-Württer	nberg²)	Bavaria ^s	²)	Berlin ²)	Bremen	²)	Hamburg	z ³)
	D = Cen	tral Ba	Debtor I nk Discount Ra		st Rates, in resent 3 A	-	nt per annum ral Bank Advar	1ce Rate	, at present 4	
,					1				1	
Charges for Credits										
 Charges for credits in current account (a) Approved credits ⁴)	in detail A + 1/2°/0	total	in detail $A + \frac{1}{2} \frac{9}{0}$	total	in detail	total	in detail	total	in detail	tota
Credit commission (b) Overdrafts	1/4 % per month	7 ¹ /2	A + 1/2°/0 1/4°/e per month	7 ¹ /2	$A + \frac{1}{2} \frac{9}{6}$ $\frac{1}{4} \frac{9}{6}$ per month	7 1/2	$\begin{array}{c} A + \frac{1}{2} \frac{\theta}{\theta} \\ \frac{1}{4} \frac{\theta}{\theta} \\ \end{array} \text{ per month}$	7 ¹ / ₂	A + $\frac{1}{2}$ % $\frac{1}{4}$ % per month	71
Interest Overdraft commission	A + 1/2 % 1/8 % per day	9	A + 1 ¹ /2 ⁰ /0 ¹ /8 ⁰ /00 per day	6 ¹ /2	A + 1/20/0 1/80/00 per day	9	A + 1/2 % 1/8 % per day	9	A + 1/2 % 1/8 % o per day	9
2. Acceptance credits (normal terms) Interest Acceptance commission	D + 1/2%) 1/4% per month	6 ¹ /2	D + 1/2 °/0 1/4 °/0 per month	10	D + 1/20/0 1/40/6 per month	6 ¹ /2	$D + \frac{1}{2} \frac{0}{6}$ $\frac{1}{4} \frac{0}{6}$ per month	6 ¹ /2	D + 1/2 % 1/4 % per month	6 ¹ /
 Charges for discount credits (a) Items of DM 20,000.— or above Interest 	D + 1/2 %		$D + 1^{1/2} \sqrt{2}$		D + 1%		D + 1/2% - 1%		D + 1 1/0	
Discount commission (b) Items from DM 5,000.— to under DM 20,000.—	1/8 % per month	5	1%00 per month	5 7/10	1/8 % per month	5 ¹ /2	1/8 % per month	5-5 ¹ /2		5 1/
Interest Discount commission (c) Items from DM 1,000.—	$D + \frac{1}{2} \frac{9}{6}$ $\frac{1}{8} \frac{9}{6}$ per month	5	$D + 1^{1/2} 0/0$ 1 $0/00$ per month	5 7/10	D + 1 % 1/8 % per month	5 1/2	$D + \frac{1}{2} \frac{0}{0} - 1 \frac{0}{0}$ $\frac{1}{8} \frac{0}{0}$ per month	5-51/2	D + 1 % ¹ /8 % per month	5 1/
to under DM 5,000 Interest Discount commission	D + 1 ⁰/₀ ¹/8 ⁰/₀ per month	5 ¹ /2	D + 1 ^{1/2} % ^{1/8} % per month	6	D + 1% 1/6% per month	6	D + 1/20/0 - 1 % 1/6% per month	5 ¹ /2-6	D + 1% 1/6% per month	6
(d) Items under DM 1,000 Interest Discount commission	D + 1% ¹ /6% per month 6		$\begin{array}{c c} D + 1^{1/2^{0}/6} \\ 1/6^{0/6} \text{ per month} & 6^{1/2} \end{array}$		$\begin{array}{c c} D + 1 {}^{0}/_{0} \\ {}^{1}/_{4} {}^{0}/_{0} \text{ per month} \end{array} 7$		$D + \frac{1}{2} \frac{0}{0} - 1 \frac{0}{0}$ $\frac{1}{4} \frac{0}{0}$ per month	6 ¹ /2-7	D + 1 % 1/4 % per month	7
4. Drawings on customers Interest Credit commission	no rates fixe	ed	no rates fix	ed	no rates fixe	ed	no rates fix	ed	no rates fix	red
5. Turnover commission	no terms stat	ted	¹ /8 % per half- on minimum of th highest debit b	ree times	¹ /2 - 1 ⁰ /00 of turn larger side, minin p. a. of amount c	1 °/0 1 10	¹ /2 ⁹ /00 on the side of the acco balance brought minimum ¹ /2 ⁹ /0 per of amount of	ount less forward, half-year	Calculation accor Art. 5 of Agreer Debtor Interest, with instructions i Reich Credit Sup	ment togeth issued l perviso
 Minimum charges for discounting Domicile commission 	DM 2.— 1/20/00, minimum D	M —.50	DM 2.— not fixed		DM 2 not fixed		DM 2 1/2*/00	•	Office on 5 Mar DM 2 not fixed	
			Creditor	Inter	rest Rates ⁷	'), in p	er cent per ann	um		
eposit Interest Rates										
 for monies payable on demand (a) on accounts free of commission (b) on accounts subject to commission 	3/8 8/4		3/8 3/4		3/8 3/4		3/ ₈ 3/ ₄		³ /8 ⁸) ³ /4)
 Saving's deposits (a) with legal period of notice (b) with agreed period of notice⁹) of	3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
than 12 months (2) 12 months and over	3 ¹ /2 4		3 ¹ /2 4		3 ¹ /2 4		3 ¹ /2 4		3 ¹ /2 4	
 3. for monies at notice of (a) 1 to less than 3 months (b) 3 to less than 6 months (c) 6 to less than 12 months (d) 12 months and over 	a) 1 to less than 3 months 1 % b) 3 to less than 6 months 2 % c) 6 to less than 12 months 2 %		1 3/4 2 1/4 2 8/4 3 1/2		1 ³ /4 2 ¹ /4 2 ^{\$} /4 3 ¹ /2		1 ³ /4 2 ¹ /4 2 ³ /4 3 ¹ /2		1 ³ /4 2 1/4 2 ³ /4 3 ¹ /2	
 4. for monies placed for fixed periods of (a) 30 to 89 days (b) 90 to 179 days (c) 180 to 359 days (d) 360 days and over 	1 3/4 2 1/4 2 3/4 3 1/2		1 ⁸ /4 2 ¹ /4 2 ⁸ /4 3 ¹ /2		1 ³ /4 2 ¹ /4 2 ³ /4 3 ¹ /2		1 ⁸ /4 2 ¹ /4 2 ⁸ /4 3 ¹ /2		1 ⁸ /4 2 1/4 2 ⁸ /4 3 1/2	
5. Preferential rate of interest ¹⁰)	¹ /8 - ¹ /2		¹ /8 ¹ /2		1/8 1/2		1/8 — 1/2	$3 \frac{1}{2}$ $\frac{1}{8} \rightarrow \frac{1}{2}$		

¹) Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not take approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — ³) Maximum rates. — ⁴) Apart from cases where charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest from the highest debit balance. — ⁵) For items under DM 1.000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, interspective of the charges for the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insutance companies.— notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — ¹⁰) In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporation, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may.

Rates (cont'd)

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse ²)		Lower Saxon	y ²)	North Rhine Westphalia		Rhineland-Palati	inate²)	Saarland		Schleswig-Holst	ein ²)
		D = Central B		otor Interes ount Rate, at pre		e s, in per cent p A = Central F		n vance Rate, at pre	sent 4		
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	tota
A + 1/2 % 1/4 % per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2 % 1/4 % per month	7 ¹ /2	A + 1/2 % 1/4 % per month	7 ¹ /2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2%)0 1/4% per month	7 1/
A + 1/2% 1/8% per day	9	A + 1/2 ^{0/6} 1/8 ^{0/00} per day	9	A + 1/2 % 1/8 % per day	9	A + 1/2 % 1/8 % per day	9	A + 1/2 % 1/8 %00 per day	9	A + 1/2 % 1/6 % per day	9
$D + \frac{1}{2} \frac{0}{0}$ $\frac{1}{4} \frac{0}{0}$ per month	6 ¹ /2	D + 1/2%) 1/4%) per month	6 ¹ /2	$D + \frac{1}{2} \frac{9}{0}$ $\frac{1}{4} \frac{9}{0}$ per month	6 ¹ /2	$D + \frac{1}{2} \frac{0}{0}$ $\frac{1}{4} \frac{0}{0}$ per month	6 ¹ /2	D + 1/20/0 1/40/0 per month	6 ¹ /2	D + 1/2%/0 1/4%/0 per month	6 ¹ ,
D + 1/2 % 1/8 % per month	5	A + 1/2 % 1/24 % per month	5	D + 1 ² /2 ⁰ /0 ¹ /24 ⁰ /0 per month	5	D + 1 ^{1/20/0} ^{1/24 9/0} per month	5	D + 1 ³ /2 ⁰ /0 ¹ /24 ⁰ /0 per month	5	D + 1% 1/8% per month	51
$D + \frac{1}{2} \frac{9}{6}$ $\frac{1}{6} \frac{9}{0}$ per month	5 ¹ /2	A + 1/2 % 1/12 % per month	5 ¹ /2	D + 1 ^{1/2} % ¹ /12% per month	5 1/2	D + 1 ^{1/20/0} ^{1/24-1/12⁰/0 per month}	5-51/2	D + 1 ^{1/2} % ¹ /12% per month	5 ¹ /2	D + 1% 1/8%/0 per month	51
$D + 1^{1/2} 0/0$ $1/8^{0/0}$ per month	6	A + 1/2 % 1/8 % per month	6	D + 1 ¹ /2 ⁰ /0 ¹ /8 ⁰ /0 per month	6	D + 1 ¹ /2 ⁰ /0 ¹ /8 ⁰ /0 per month	6	D + 1 ^{1/2 %/} ^{1/8 %} per month	6	D + 1% 1/6% per month	6
$D + 1^{1/2}$ $1/8^{\theta/0}$ per month	6	A + 1/2 % 1/0 % per month	6 ¹ /2 ⁶)	$D + 1^{1/2}$ $^{1/8}$ $^{0/0}$ per month	6 ⁵)	D + 1 ¹ /2 ⁰ /0 ¹ /8 ⁰ /0 per month	6 ⁵)	D + 1 ^{1/2} % ^{1/8%} per month	6 ⁵)	D + 1 % 1/4 % per month	7
A + 1/2 %/0 1/4 %/0 per month	7 ¹ / ₂	no rates fixed	4	no rates fixed	a ·	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2%)0 1/4% per month	7 ¹ /2	no rates fixed	1
nterest, together w	ith instru	t. 5 of Agreement on ctions issued by Reich on 5 March 1942	Debtor Credit	1/8% o per half-y	/ear	Calculation together w	n accordin vith instru	ng to Art. 5 of Ag actions issued by Re on 5 March 19	ich Credit	on Debtor Interest, Supervisory Office	
DM 2 1/2 ^{0/00,} minimum D	OM —.50	DM 2.— 1/20/00, minimum D/		DM 2.— 1/2%, minimum D/				DM 2.— 1/2°/00, minimum D	M —.50	DM 2.— not fixed	
			Сг	editor Inter	rest k	lates ⁷), in per	cent per	annum		`. .	
\$/ ₈ 3/4		3/8 3/4		*/8 3/4		3/8 3/4		3/8 3/4		a/ ₈ 3/4	
3 1/4		3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
3 ¹ /2 4		3 ¹ /2 4		3 1/2 4		3 ¹ /2 4		3 1/2 4		3 ¹ /2 4	
1 3/4 2 1/4 2 8/4 3 1/2		1 ⁸ /4 2 ¹ /4 2 ⁸ /4 3 ¹ /2		1 8/4 2 1/4 2 8/4 3 1/2		1 ³ / ₆ 2 ¹ / ₆ 2 ³ / ₆ 3 ¹ / ₂		1 8/4 2 1/4 2 8/4 3 1/2		1 #/4 2 1/4 2 #/4 3 1/2	
1 ³ /4 2 ¹ /4 2 ³ /4 3 ¹ /2		1 ⁸ /4 2 ¹ /4 2 ⁸ /4 3 ¹ /2		1 ⁸ /4 2 ¹ /4 2 ⁸ /4 3 ¹ /2		1 8/4 2 1/4 2 8/4 3 1/2		1 ³ /4 2 ¹ /4 2 ³ /4 3 ¹ /2		1 ⁸ /4 2 ¹ /4 2 ⁸ /4 3 ¹ /2	
1/8 - 1/2		1/8 — ¹ /2		1/8 — 1/2		1/8 - 1/2	1	1/8 - 1/9		1/8 - 1/2	

account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. —³) Normal rates. It is permissible, with the lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, discounting. —⁶) Also for bills on places where there is no branch establishment of the Deutsche Bundesbank. —⁷) These maximum rates apply to transactions with non-banker $|0\rangle$ No interest is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000. — —⁶) When accepting savings deposits with agreed period of notice. Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for specification of the rates, see Table 2 (i) overleaf.

2. Interest Rates (cont'd)

(h) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates*)

Applicable	Central Bank	Central Bank rate for	Charges f in curren	or credits t account	Charges for	Char	ges for discount cred	its ²), items amountin	ng to
from:	discount rate	advances on securities	Approved credits ¹)	Overdrafts	acceptance credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1 Sep. 1 Dec. 15 1949 May 27 July 14 1950 Oct. 27 1952 May 29 Aug. 21 1952 May 29 Aug. 21 1952 May 20 July 1 1954 May 20 July 1 1955 Aug. 4 1956 Mar. 8 May 19 Sep. 6 1957 Jan. 11 Sep. 4 Nov. 12 1959 Jan. 10 Sep. 4 Oct. 23 1960 June 3 Nov. 11 1961 Jan. 20 May 5	5 4 1/2 4 6 5 4 1/2 3 1/2 3 1/2 5 1/2 5 1/2 5 1/2 3 1/2 5 1/2 3 1/2 5 1/2 3 1/2 3 1/2 5 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 5 1/2 4 1/2 3 1/2 5 1/2 4 1/2 5 1/2 4 1/2 5 1/2 4 1/2 5 1/2 5 1/2 4 1/2 5 1/	$\begin{array}{c} 6\\ 5 & \frac{1}{2}\\ 7\\ 7\\ 6 & \frac{1}{2}\\ 7\\ 4 & \frac{1}{2}\\ 4\\ 4 & \frac{1}{2}\\ 6 & \frac{1}{2}\\ 6 & \frac{1}{2}\\ 6 & \frac{1}{2}\\ 6 & \frac{1}{2}\\ 4 & \frac{1}{2}\\ 6 & \frac{1}{2}\\ 6 & \frac{1}{2}\\ 6 & \frac{1}{2}\\ 4 & \frac{1}{$	9 $1/2$ 9 $1/2$ 8 $1/2$ 9 $1/2$ 9 $1/2$ 8 $1/2$ 9 $1/2$ 8 7 7 $1/2$ 8 7 9 $1/2$ 8 7 9 $1/2$ 8 $7/4$ 8 $7/4$ 8 $7/4$ 8 $7/4$ 8 $7/4$ 8 $1/2$ 8 $1/2$ 8 $1/2$ 8 $7/4$ 8 $7/4$ 8 $7/4$ 8 $1/2$ 8 $1/2$	$\begin{array}{c} 10 & \frac{1}{2} \\ 10 & \frac{1}{2} \\ 10 & \frac{1}{2} \\ 12 & \frac{11}{10} & \frac{1}{2} \\ 10 & \frac{1}{2} \\ 9 & \frac{1}{2} \\ 9 & \frac{1}{2} \\ 9 & \frac{1}{2} \\ 9 & \frac{1}{2} \\ 10 & \frac{1}{2} \\ 10 & \frac{1}{2} \\ 9 & $	$ \begin{array}{c} 8 & 1/2 & - 9 & 1/2 \\ 8 & - 9 & 1/2 & 8 \\ 9 & 7 & 1/2 & - 8 & 1/2 & 3 \\ 9 & 1/2 & 8 & 1/2 \\ 8 & 1/2 & \\ 7 & - 7 & - 7 \\ 6 & 1/2 \\ 7 & - 7 \\ 6 & 1/2 \\ 7 & - 7 \\ 6 & 1/2 \\ 6 & 1/2 \\ 7 & 1/2 \\ 7 & 1/2 \\ 7 & 1/2 \\ 7 & 1/2 \\ 7 & - 7 $	$\begin{array}{c} 6 & \frac{1}{2} \\ 7 & \frac{1}{2} \\ 6 \\ 8 \\ 7 & \frac{1}{2} \\ 6 \\ 5 & \frac{1}{2} \\ 5 & \frac{1}{2} \\ 5 & \frac{1}{2} \\ 7 & \frac{1}{2} \\ 7 & \frac{1}{2} \\ 5 & \frac{1}{2} \\ 5 & \frac{1}{2} \\ 5 & \frac{1}{2} \\ 5 \\ 7 & \frac{1}{2} \\ 5 \\ 7 \\ 7 \\ 5 \\ 1 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5$	7 $1/2$ 7 $1/2$ 8 $1/2$ 8 $1/2$ 7 $1/2$ 7 $1/2$ 6 $1/2$ 6 $1/2$ 6 $1/2$ 6 $1/2$ 6 $1/2$ 6 $1/2$ 6 $1/2$ 5 $1/2$ 6 $1/2$ 5 $1/2$ 6 $1/2$ 7 $1/2$ 6 $1/2$ 7 $1/2$ 6 $1/2$ 7 $1/2$ 6 $1/2$ 7	7 1/2 8 7 1/2 7 1/2 9 8 7 1/2 7 1/2 6 1/2 6 1/2 8 1/2 8 1/2 8 1/2 5 1/2 6 - 5 3/4 6 - 7 8 7 6 - 7 8 7 7 7 7 7 7 7 7 7 7 7 7 7	8 1/2 4 8 1/2 4 9 7 1/2 4 6 1/2 1/2 8 1/2 4 6 1/2 8 7 1/2 8 7 1/2 6 5 5/4 5 5/4 7 6 7 1/2

*) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — ²) Not including domicile commission. — ³) From 1 Sep. 1949 to 26 Oct. 1950 = $7^{1/2} \theta/ o$. — ⁴) From 1 Sep. 1949 to 26 Oct. 1950 = $7 \theta/ o$.

Maximum Creditor Interest Rates*)

% per annum

	Monies on de	payable emand	S	avings depos	its		Monies at	notice ¹) of		Monie	es placed for	fixed period	s1) of	
Applicable from:	on accounts free of com- mission	on accounts subject to com- mission	with legal period of notice		ed period tice of 12 months and over	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months 2)	12 months and over ²)	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Postal saving deposit
1948 Sep. 1 1949 Sep. 1 1950 July 1 Dec. 1 1 1952 Sep. 1 1952 Sep. 1 1952 Sep. 1 1952 Sep. 1 1954 Aug. 4 1955 Aug. 4 1956 Mar. 16 Maw 19 Oct. 17 Oct. 17 Oct. 17 1955 Feb. 10 Nov. 20 1959 Feb. 1 Nov. 20 1960 Jan. 1 July 1 1961 Ian. 1 Tep. 15 Apr. 1 July 1 July 1	$ \begin{array}{c} 1 \\ 1 \\ 1 \\ 1 \\ 2/4 \\ 1/2 \\ 3/4 \\ 1 \\ 1/4 \\ 1/4 \\ 1/2 \\ 1/2 \\ 1/2 \\ 1/2 \\ 1/2 \\ 1/2 \\ 1/2 \\ 1/2 \\ 1/2 \\ 3/8 \\ 3/8 \end{array} $	$\begin{array}{c} 2 & 1/2 \\ 1 & 1/2 \\ 1 & 1/2 \\ 1 & 1/2 \\ 1 & 1/2 \\ 1 & 1/2 \\ 1 & 1/2 \\ 1 & 1/2 \\ 1 & 1/4 \\ 1 & 1/2 \\ 2 & 3/4 \\ 1 & 1/2 \\$	$\begin{array}{c} 2 \ 1/e \\ 2 \ 1/e \\ 2 \ 1/e \\ 3 \ 3 \\ 3 \ 3 \\ 3 \ 3 \\ 3 \ 3 \\ 3 \ 3 \\ 3 \ 3 \\ 3 \ 3 \\ 3 \ 3 \\ 3 \ 3 \\ 3 \\$	$\begin{array}{c} 3\\ 3\\ 1/1_{2}, \\ 2\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\$	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1/44 1/44 22233222234 1/24 1/24 1/24 1/24 1/24 1/24 1/24 1/2	$3/4_{\pm}$ 2 2 7 7 /8 /8 /3 /4 /4 /8 /4 /4 /8 /4 /4 /8 /4 /4 /8 /4 /4 /4 /4 /4 /4 /4 /4 /4 /4 /4 /4 /4	3224788 7/788 8/88 9/88 9/88 9/78 9/78 9/78	9/4/4/4/9/8/8/8/8/8/8/8/8/8/8/8/8/8/8/8/	$\begin{array}{c} 2 \ 1/4 \\ 2 \ 3/4 \\ 3 \ 1/2 \\ 2 \ 1/4 \\ 3 \ 3 \ 1/2 \\ 2 \ 2 \ 3 \ 5/8 \\ 4 \ 5/8 \\ 3 \ 3 \ 7/8 \\ 3 \ 3 \ 7/8 \\ 3 \ 3 \ 7/8 \\ 3 \ 2 \ 1/4 \\ 4 \ 3 \ 3 \ 7/8 \\ 2 \ 1 \ 1/4 \\ 3 \ 3 \ 2 \ 7/8 \\ 1 \ 2 \ 1/4 \\ 4 \ 3 \ 2 \ 7/8 \\ 1 \ 2 \ 1/4 \\ 1 \ 3/4 \\ 1 \ 3/4 \end{array}$	$\begin{array}{c} 2 \ 3/_{4} \\ 2 \ 1/_{2} \\ 3 \ 7/_{6} \\ 3 \ 2 \ 7/_{6} \\ 2 \ 3 \ 7/_{6} \\ 2 \ 3 \ 7/_{6} \\ 2 \ 3 \ 7/_{6} \\ 2 \ 3 \ 7/_{6} \\ 2 \ 3 \ 7/_{6} \\ 3 \ 7/_{6} \\ 4 \ 3 \ 7/_{4} \\ 4 \ 3 \ 7/_{4} \\ 4 \ 3 \ 7/_{4} \\ 3 \ 3 \ 7/_{4} \\ 2 \ 3 \ 7/_{6} \\ 2 \ 3 \ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \\ 7/_{6} \ 7/_{6} \\ 7/_{6} \ 7/_$	$\begin{array}{c} 3 & 3/_{4} \\ 2 & 3/_{4} \\ 3 & 3 & 1/_{4} \\ 3 & 3 & 1/_{4} \\ 3 & 3 & 1/_{4} \\ 3 & 3 & 1/_{4} \\ 5 & 1/_{1/_{4}} \\ 5 & 1/_{1/_{4}} \\ 5 & 3 & 1/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 3 & 3/_{4} \\ 2 & 3/_{4} \\ \end{array}$	9/4 2 3 3 4 4 5 5 5 5 4 5 4 5 4 5 4 5 4 5 4 5	2 2 1/4 2 2 2/4 2 2 2/4 2 2 2/4 2 2/4 2 2/4 2/4 2 2/4 2/4 2/4 2/4 2/4 2/4

*) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — ¹) In so far as monies at notice of 6 months and over carry higher rates of interest twee paid between 1 September 1949 and 19 November 1958. — ¹) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates guoted may be granted only where the customer does not take advantage of the right to demand re-payment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — ³) As from 1 July 1949 = 21/4¹/6. — ⁴) As from 1 May 1957 = 31¹/6¹/6. — ³) As from 1 July 1949 = 21/4¹/6. — ⁴) As from 1 May 1957 = 31¹/6¹/6. — ³) As from 1 July 1949 = 21/4¹/6. — ⁴) As from 1 May 1957 = 31¹/6¹/6. — ³) As from 1 July 1949 = 21/4¹/6. — ⁴) As from 1 May 1957 = 31¹/6¹/6. — ⁴) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(i) Preferential Rates of Interest

	•		(Valid since	20 Noveml	ber 1959)							
	Acco	rding to the d	lecision of the the maximum	Special Bank m rates fixed	Supervisory C for creditor in	ommission and nterest may at	l the notification the utmost be	ons of the va e exceeded in	arious Bank Sup 1 the case of	ervisory Autho	orities		
Categories of deposits		lit cooperative lance-sheet tot			ock companies with a balance-				Private bankers and partnerships with a balance-sheet total ¹) of				
of deposits	up to DM 5 mn	Over DM 5 mn to DM 20 mm	over DM 20 mn to DM 40 mn	up to DM 5 mn	Over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 mn		
		by % per annu	m		by % p	er annum			by % pe	er annum			
Monies payable on demand	1/2	1/4	·	1/2	1/4		,	1/2	1/4	1/8			
Monies at notice and	•		2										
fixed monies	3/8	1/4	1/4	³ /8 .	1/4	1/4	¹ /4 ²)	3/8	1/4	1/4	1/43)		
Savings deposits	1/4	1/4	-	1/4	1/4		·	1/4	1/4	—			

¹⁾ According to the latest annual balance sheet established. — ⁸) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — ³) Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares¹)

Nominal value in millions of DM

	· · · · ·			Fixed-int	erest-bearing se	curities					
	·			of which?				:	among		Fixed-
n			Bonds of Ge	rman issuers					which: Medium-	Shares ⁵)	interest bearing
Period	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar ²)) bonds	Bonds of specialised credit institutions ⁸)	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds 4)	Loans of foreign issuers	Total	term notes (Kassen- obliga- tionen)		securitie and share total
N					Issue ⁶)			L.			
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1961	32.5 352.5 244.5 505.0 753.4 1.325.5 1.963.3 1.674.9 863.1 1.249.6 2.158.4 3.424.2 2.492.0 3.599.5 4.738.4	4.0 128.5 190.0 57.0 206.0 827.7 767.3 1.375.0 403.6 1.219.1 3.121.5 2.492.0 1.274.5 2.373.4 2.470.9	160.0 8.0 201.0 205.0 120.0 200.0 303.0 426.0 \$40.1 528.0 878.3 914.6	10.0 300.7 153.5 100.2 94.1 295.5 90.1 554.4 951.3 1.662.1 891.0 308.7 1.096.0	420.4 217.1 73.0 799.9 413.9 557.0 579.2 346.2 676.7 2.003.7 2.540.0 1.335.4 2.461.8 ⁷) 2.708.2			46.5 1.362.1 \$13.2 735.2 2.056.4 3.103.6 4.412.0 3.919.2 2.241.3 4.430.7 9.435.7 10.561.9 5.647.7 9.733.7 7) 12.668.1	102.0 1.301.6 562.1 398.4 848.6	0.5 41.6 55.4 173.8 286.9 286.9 286.9 1.560.8 1.939.3 1.728.9 1.113.4 1.346.5 1.908.9 2.361.0 1.489.0	47 1.403 868 909 3.345 3.390 4.910 5.480 6.159 10.579 11.908 7.556 12.094 14.157
1961 April Mav June Julv Aus. Sev. Oct. Nov. Dec.	430.0 265.0 288.3 259.5 345.5 289.1 277.7 253.4 422.2	263.0 250.0 305.7 242.5 120.6 196.0 197.0 66.5 117.5	\$2.0 106.0 100.5 52.5 72.2 2.0 49.0 97.0 65.5	50.0 		50.0 50.0	12.0 —	775.0 671.0 744.5 866.5 538.3 487.1 529.0 546.1 860.2	20.0 6.0 50.5 16.5 62.2 2.0 49.3 163.9 1.5	89.8 142.3 190.3 355.3 191.4 241.0 94.2 100.7 210.7	\$64 \$13 934 1,221 725 725 623 646 1,070
Issues withdrawn	- 31.2	- 96.6	34.6	6.3	-	_	-	- 168.7	-	-	- 168
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	556.5 369.0 373.2 330.0 203.6 358.0 470.1 391.4 438.7 356.1 359.5 554.3	972.0 258.8 278.0 247.0 220.3 109.0 230.3 142.5 290.0 165.0 59.3 142.0	63.0 70.5 10.0 45.5 240.0 60.0 172.0 7.0 202.0 14.1 37.5 3.0	110.0 150.0 75.0 140.0 190.0 25.0 96.0 	411.5 535.0 260.0 150.0 648.0 350.0 135.0 250.0 290.0	100.0 80.0 50.0 120.0 50.0 70.0 30.0		1,613.0 1,483.3 836.2 962.5 1,003.9 767.0 1,690.4 1,035.9 1,211.7 785.2 666.3 1,019.3	154.5 295.5 45.5 40.0 62.0 177.0 7.0 14.1 50.0 3.0	125.9 189.4 45.1 226.6 106.4 60.1 162.0 83.9 31.3 112.2 139.8 206.3	1,73 1,67 881 1,18 1,11 82 1,85 1,11 1,24 89 80 1,22
Issues withdrawn	- 22.0	- 43.3	10.0			— 10.0	-	-406.6	-	-	_40
1963 Jan. Feb.	243.0 246.1	434.0 252.7	349.0 9.0	125.0 155.0	735.0 485.6	200.0 70.0	_	2.086.0 1.218.4	270.0 69.6	109.1 98.4	2.19 1.31
				G	ross Plac	ing ⁸)					
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961	6.3 201.1 210.7 468.0 628.1 1.043.4 2.38.6 1.381.7 1.038.2 1.161.1 1.618.8 3.0550.0 2.343.4 3.641.5 4.096.2	2.3 33.0 99.2 158.9 161.3 429.4 1.006.1 616.1 1.125.2 2.337.6 2.363.7 1.119.9 2.505.3 2.368.2	19.9 96.2 1.9 219.8 224.6 64.9 257.7 14.2 265.2 422.1 830.1 501.1 901.2 910.5	10.0 95.7 53.2 61.7 130.3 396.2 791.5 432.0 563.7 931.1 1.651.9 918.7 27.5 319.6 1.076.1				$18.6 \\770.1 \\676.5 \\747.4 \\1.557.7 \\2.901.9 \\0.680.7 \\0.564.2 \\0.564.2 \\0.458 \\1.27.1 \\10.048.1 \\5.372.3 \\9.620.8 \\10,944.5 \\11.944.5 \\0.680.8 \\0$	102.0 1.295.2 568.5 388.7 810.0	0.5 41.3 51.2 164.7 274.3 268.7 453.0 1.554.8 1.631.7 1.139.5 1.383.0 1.904.5 2.192.4 1.506.7	11 81 72 91 1.81 3.17 5.14 5.23 4.40 5.83 9.26 11.43 7.27 11.81 13.451
1961 April Mav June July Aug. Sep. Oct. Nov. Dec.	265.6 239.2 401.1 276.3 296.8 291.1 338.0 239.4 415.4	210.0 225.2 251.0 180.8 174.3 186.8 224.1 160.6 155.3	\$9.2 91.8 72.4 36.0 95.9 3.2 53.0 83.5 71.8	50.0 	$ \begin{array}{r} 110.7^{10}\\ 195.6^{10}\\ 4.0^{10}\\ 253.9\\ 2.2\\ 1.0\\ 5.9\\ 129.4\\ 104.7\\ \end{array} $	11.0 14.3 2.0 9.6 17.1 4.0 42.0	 12.0 	675.5 ¹⁰) 762.8 ¹⁰) 792.8 ³⁰) 761.0 578.8 499.2 625.0 654.9 897.2	20.0 6.0 50.5 16.5 62.2 2.0 49.3 149.2 6.5	94.0 138.6 188.9 373.0 191.6 224.8 100.1 68.0 126.0	76 90 98 1.13 77 72 72 72 72 72 1.02
1962 Jan. Feb. March April May June	524.8 279.7 358.0 256.0 273.1 267.5 401.0 350.6	309.4 304.7 248.2 184.0 215.8 175.2 245.9 184.4 109.9	82.7 60.1 3.6 45.8 175.9 91.0 139.9 21.4 201.0	110.0 150.0 75.0 140.0 79.4 260.3 25.2 56.2	411.3 530.0 7.9 260.2 130.0 20.0 637.7 360.2 75.7 308.8	34.0 50.0 39.0 24.3 42.4 18.5 18.0 35.4 54.5 24.7	100.0	1,472.2 1,474.5 731.7 770.3 977.2 651.6 1.702.8 977.2 816.8 874.8	164.3 295.5 45.5 20.0 20.0 62.0 124.2 25.7 14.6	130.2 135.2 54.3 224.8 151.9 51.8 166.6 81.2 44.2 107.5	1,60 1,60 99 1,12 70 1,86 1,05 86 98
July Aug. Sep. Oct. Nov. Dec.	319.5 357.0 272.8 436.2	119.7 138.1 132.9	24.6 50.7 13.8	40.0 140.0	0.6	30.0 30.3	=	632.2 863.2	31.0 7.2	134.8 224.2	76

¹) Except conversion and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — *) Landesbodenbriefe; Bodenkultur-schuldverschreibungen; Staatsbankobligationen of Braunschweigische Staatsbank; Ioan issues of Staatliche Kreditanstalt Oldenburg-Bremen for financing shipbuilding. — *) This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.I.C.), Landwirtschaftliche Rentenbank; also conversion Ioans of the Equalization of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — *) Besides some Ioan issues of Iocal administrative unions of the site the diefly contains short and medium-term bonds (and medium-term notes) of central giro institutions which by their purpose can be attributed neither to mortgage bonds not to communal bonds. — *) Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits and reserves) in cases which went the Law on Capital Increase out of Company Reserves ... dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V 4. — *) Annual figures allowing for issues withdrawn. — *) Among which, DM 1,500 million 5 % Loan of the Federal Republic of Germany (development aid). — *) Only initial placing of newly issued securities (no account being taken of amounts redeemed or repurchased). Including security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not re

		···		Post-C	urrency-Reform	issues				Pre-Currency- Reform issues ²)	
				of which:					among		Fixe
Period	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	rman issuers Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	which: Medium- term notes (Kassen- obliga- tionen)	Conversion and "old" savers' securities	intere beari securit tots
					Redemp	tion			·	· · ·	/
948 2nd half 949	=		=	=	=		-	-	- 1		
950 951	0.2		Ξ		=		=	=	=		
952 953	0.5	0.1 0.8	=	0.8	7.4 36.2	_		0.2	=		
954 955	0.7	1.2	30.0	3.0 34.5	46.5	0.5	=	37.3 \$1.9			
956 957	11.5 21.8	20.4 32.1	0.1 53.3	31.1	32.0 299.2	0.4 0.4	=	74.6 415.9	Ξ.		
57 58 59	60-3 231.5	100.4 223.2	53.3 93.6	53.2 102.0	586.4 259.8	0.3 0.4	-	747.1 616.5	— ·	136.2 \$0.1	5
60 61	116.0 339.3	176.5 641.3	109.4	305.8 403.9	603.2 150.4	3.8 3.6	_	1,476.9 986.4	=	106.2 94.4	1.5 1.0
62	456.9	597.8	333.8 245.0	219.1 484.5	93.2 526.1	5.7 3.6	3.5	1.632.4 2.317.4	109.9 387.7	74.0 74.0	1.7 2.3
61 April May June	21.5 11.0 57.3	35.2 28.5 126.2	\$7.9 4.3 21.8	6.0 23.0 2.0	3.3 2.0 1.0		Ξ	153.9 68.8 209.2	\$0.0 	23.1 0.6 12.3	1
Julv	61.6 17.9	97.7 70.7	34.9 29.9	13.1 32.8	3.4	=		210.7 155.4	27.9	23.8	2
Aur. Sev. Oct.	61,4 29.0	79.1 24.1	25.6 16.6	12.8	4.1 7.5 0.1	2.0 3.5	=	188.4 76.4	2.0	2.9 1.3 2.9	1
Nov. Dec.	27.4 21.5	18.7 56.5	8.0 18.5	0.3 10.8	0.1 32.5	0.1	Ξ	54.5 139.9	Ξ	2.6 1.3	1
62 Jan. Feb. March	19.2 11.7	33.1 26.2	54.9 5.4	34.2 41.8	51.0 0.8	Ξ.	· =	192.4 \$5.9	Ξ	1.8	1
April	46.8	69.6 33.7	23.6 13.6	4.9 6.3	19.8 20.0	_	_	164.7 109.7	19.8 10.2	0.2 24.2	1
Mav June	25.7 4.6	19.2 82.0	0.9 50.2	34.2 18.5	0.2 102.9	0.1	=	80.2 258.3	100.4	2.6 8.3	2
July Aug.	103.7 11.6	69.5 35.8	25.6 14.0	190.2 61.0	30.5 3.1	=	-	419.5 125.5	10.0	24.4 2.3	4 1:
Sep. Oct. Nov.	47.4 96.1	122.7 51.9	0.5 16.4	32.6 11.0	38.3 14.9	3.5	-	241.5 193.8	10.0	1.3 4.5	24 19
Dec.	18.9 35.1	8.1 46.0	16.3 23.6	24.8 25.0	139.3 105.3	0.0	3.5	207.4 238.5	137.3 100.0	1.3 2.2	20 24
63 Jan. Feb.	20.6 11.1	59.7 6.1	58.3 16.2	154.2 38.3	64.8 193.5	=	Ξ	357.6 265.2	16.3 181.7	9.4 0.9	36 26
					Net Placin	1g ^{\$})				. "	
48 2nd half 49	6.3 201.1	2.3 33.0	19.9	10.0 95.7	420.4	=	=	1 8.6 770.1			
50 51	210.7 467.8	99.2 158.9	96.2 1.9	53.2 61.7	217.1 56.9	0.1	=	676.5 747.2	_	•	•
52	627.6 1.043.1	161.2 428.6	219.8 224.6	129.5 396.2	410.8 738.3	33.8	=	1.548.9 2.864.6	=		
54 55 56	2,238.1 1,379.7	1,000.2	34.9 257.6	788.5 397.5	543.7 551.2	3.7 0.4	=	4.609.1 3.606.1	Ξ	•	
7 17	1,026.7 1,139.3 1,558.5	595.7 1.093.1 2.237.2	39.1 211.9	532.6 \$77.9	32.8 104.5	- 0.4 9.7	21.0	2.148.3 3,457.4	Ξ	- 46.5	3,41
9 60	2.818.5 2.227.4	2.140.5 943.4	328.5 720.7 365.1	1.549.9 612.9 —376.4	1.742.9 1.937.0 1.182.2	1.6 3.0 0.6	92.0 344.6 44.8	7.510.6 8.571.2 4.385.9	102.0 1.295.2	408.3 291.1	7.9 8.8 4,4
1 2	3,302,2 3,639,3	1,864.0 1,770.4	567.4 665.5	100.5 591.6	2,048.0 2,466.3	94.3 397.5	12.0 96.5	7.988.4 9,627.1	568.5 278.8 422.3	100.5 85.5 39.1	8,07 9,66
1 April May	244.1 228.2	174.8 196.7	1.3 87.5	- 6.0 - 23.0	107.4 193.6	11.0	=	521.6 694.0	- 60.0 6.0	- 7.6 10.0	51
June July	343.8 214.7	124.8 \$3.1	50.6 1,1	48.0 13.1	2.2	14.2	12.0	583.6 550.3	50.5 - 11.4	-5.8 - 1.1	57
Aug. Sep.	278.9 229.7	103.6 107.7	66.0 22.4	- 32.8 - 12.8	- 1.9 - 6.5	9.6 15.1	Ξ	423.4 310.8	62.2	9.4 11.2	43 32
Oct. Nov. Dec.	309.0 212.0 393.9	200.0 141.9 98.8	36.4 75.5 53.3	- 3.1 - 0.3 139.2	5.8 129.3 72.2	0.5 42.0 0.1	Ξ	548.6 600.4 757.3	49.3 149.2	4.7 6.8	55 60
2 Jan. Feb.	505.6 268.0	276.3 278.5	27.8 54.7	75.8 108.2	360.3 529.2	34.0 50.0	100.0	757.3 1,279.8 1,388.6	6.5 164.3 295.5	7.7 6.5 5.6	76 1.28 1.39
March April	311.2 219.9	178.6	- 20.0 32.2	70.1	- 11.9 240.2	39.0 24.3		567.0	- 19.8 35.3	8.5 15.5	1,39 57 64
May June	247.4 262.9	196.6 93.2	175.0 40.8	105.8 60.9	129.8 82.9	42.4 18.4	Ξ	897.0 393.3	20.0 - 80.4	6.3 - 2.4	90 39
July Aug. Sep	297.3 339.0	176.4 148.6	114.3 7.4	35.8	607.2 357.1	18.0 35.4	=	1,283.3 851.7	52.0 124.2	- 11.7 3.7	1.27
Sep. Oct. Nov.	272.1 260.9 253.9	12.8 67.8 130.0	200.5 8.2	23.6 29.0	37.4 293.9	54.5 21.2	_	575.3 681.0	15.7 1 4.6	6.9 4.8	58 68
Dec. 3 Jan.	401.1	86.9	9.8	-25.0	- 138.7 144.7	30.0 30.3	- 3.5	424.8 624.7	106.3 92.8	16.1 10.3	44 63
	451.7	325.0	275.4	36.8 124.3	708.7 293.6	150.1 84.2	-	1,874.1	248.6	1.5	1,875

2. Redemption and Net Placing of Fixed-interest-bearing Securities¹)

Nominal value in millions of DM

¹) From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — ²) Statistically ascertained as from January 1957 only. — ³) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities¹) Nominal value in millions of DM

				Post-Curr	ency-Reform is	sues				Pre-Currency Reform issues 2)	
				of which:					among which:		Fixed- interest
End of year or month			Bonds of Ge				Loans		Medium- term	Conversion and "old"	bearing securitie
	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	of foreign issuers	Total	notes (Kassen- obliga- tionen)	savers' securities	total
948	6.3 207.4	2.3 35.3	19.9	10.0 105.7	420.4	<u></u>	=	18.6 788.7	=	:	;
949 950 951	418.1 885.9	134.5 293.4	116.1 118.0	15 8.9 220.6	637.5 694.4	0.1 0.1	=	1.465.2 2.212.4	=	:	
952 953	1,513.5 2,556.6	454.6 \$\$3.2	337.8 562.4	350.1 746.3	1,105.2 1,843.5 2,387.2	0.1 33.9 37.6		3,761.3 6,625.9 11,235.0			
954 955 956	4,794.7 6,174.4 7,201.1	1,883.4 2,903.9 3,499.6	597.3 \$54.9 \$15.8	1.534.8 1.932.3 2.464.9	2,938.4 2,971.2 3,075.7	37.2 36.8		14,841.1 16,989.4	=	1.407.8	18,397
957 958	8,340.4 9,898.9	3,499.6 4,592.7 6;829.9	\$15.8 1.027.7 1.356.2 2.076.9	3,342.8 4,892.7	4,818.6	46.5 48.1	21.0 113.0	20,446.8	102.0 1,397.2	1.361.2 1.769.5	21,808 29,726 38,589
959 960	12.717.4 14.944.8	8.970.4 9.913.8	2.076.9 2.442.0 3.009.4	5.505.6 5.129.2 5,229.7	6,755.6 7,937.8 9,985.8	45.1 44.5 138.8	457.6 502.4 514.4	36,528.6 40,914.5 48,902.9	1,965.7	2.060.6 2.161.1 2.246.6	43.075 51.149
961 962	18,247.0 21,886.3	11,777.8 13,548.2	3,674.9	5.821.3 5.141.8	12.452.1 5,428.9	536.3 48.1	610.9 237.6	58,530.0 30,628.0	2,666.8 372.0	2,246.6 2,285.5 1,967.2	60,815 32,595
959 March April Mav	10,697.8 10,893.2 11,050.9	7.578.9 7.799.8 8.013 8	1.494.9 1.547.1 1.628.8	5,141.8 5,258.6 5,483.5	5,862.7 6,249.7	48.1 48.1 48.1	457.6	31,867.1 32,932.4 32,922.8	453.0	2.023.4	33,890 34,973
June July	11,259.5	8,013.8 8,158.8 8,438.7	1,638.4 1,773.0	5,510.3 5,480.0	5,850.1 5,978.9	48.1 48. 0	457.6	33,835.5	657.1 1.026.5	2.041.0 2.044.7 2.047.1	34.967
Aug. Sep.	11.659.3 11.874.6 12.073.6	8.538.1 8.608.5 8.674.0	1,827.6 1,936.6	5,599.6 5,559.2	6,188.7 6,199.2	48.0 48.0	457.6	34.534.2 34.882.7	1.077.8	2.048.7 2.042.9	36.582
Nov.	12.233.4	8,831.4	1.941.0 2.003.4 2.076.9	5.513.4 5.544.3 5.505.6	6.382.9 6.675.4 6.755.6	48.8 45.3 45.1	457.6 457.6 457.6	35,251.1 36,022.8 36,528.6	1.276.9 1.309.2 1.397.2	2,043.0 2,063.1 2,060.6	37,294 38,085 38,589
Dec. 960 <u>Jan</u> .	12.717.4 12.930.7	\$,970.4 9,052.5	2.123.7	5,469.3	7.243.0	45.1	490.4	37,354.7	1.412.2	2.056.6	39,411
Feb. March	13,126.5 13,309.7	9,142.4 9,186.9	2.159.3 2.286.6 2.316.6	5,390.2 5,390.8 5,279.2	7,294.6 7,270.9 7,297.3	45.1 45.1 45.1	502.4 502.4 502.4	37.660.5 37.992.4 38.178.0	1.443.2 1.567.9 1.622.2	2.052.9 2.045.3 2.071.3	39.713 40.037 40.249
March April May June	13,483,4 13,637,9 13,742,7	9,254.0 9,306.0 9,339.2	2.363.6 2.375.5	5,189.5	7,298.7 7,243.4	45.1 45.0	502.4 502.4	38,343.2 38,430.1	1,677.5	2.073.1 2.081.2	40,416
July Aug	14.045.6	9.467.5 9.632.8	2.389.4 2.388.9	5.171.4 5.162.2	7.235.8 7.249.3	48.0 48.0	502.4 502.4	38,860.1 39,279.2	1.697.9 1.715.1	2.089.9	40.950 41.374 41.943
Sep. Oct.	14.429.6	9.714.2 9.827.8	2,414.7 2,412.1	5,160.0	7.570.5	48.0 48.0	502 4	39.839.4 40.258.9	1.726.9	2.104.0	41.943
Nov. Dec.	14.429.6 14.645.7 14.745.9 14.944.8	9,866.8 9,913.8	2.469.5 2.442.0	5,151.2 5,129,2	7,866.3 7,937.8	44.6 44.5	502.4 502.4 502.4	40,646.7 40,914.5	1.827.6 1,877.7 1.965.7	2,145.5 2,161.1	42.385 42.792 43.075
961 Jan. Feb.	15.281.5 15.525.7	10,0 87.8 10,337.7	2.576.7 2.635.3	5.144.8 5.061.1 5.133.6	\$,748.8 9,030.0	44.5 44.5	502.4 502.4	42,386.5 43,136.7	1,986.0 1,992.0	2,183.6 2,199.7 2,211.2	44.570 45,336 46,124
March April Mav	15,792.7 16.036.8 16.265.0	10,546.4	2,660.1 2,661.4 2,748.9	5,133.6 5,127.6 5,104.6	9,233.2 9,340.6 9,534.2	44.5 44.5 55.5	502.4 502.4 502.4	43,912.9 44,434.5 45,128.5	1.992.2 1.932.2 1.938.2	2,203.6	46.638
June	16,608.8	10,917.9 11,042.7	2,799.5	5,152.6	9,536.4 9,786.9	69.7 71.7	502.4 514.4	45.712.1 46.262.4	1,988.7	2,213.6 2,207.8 2,206.6	47,342 47,919 48,469
July Aur. Sep. Oct.	16,823.5 17,102.4 17,332.1	11,125.8 11,229.4 11,337.1	2,800.6 2,866.6 2,844.2	5,106.7	9,785.0 9,778.5	81.3 96.4	514.4 514.4	46,685.8	2,039.5	2.216.0	48.901 49.223
NOV.	17.641.1 17.853.1 18.247.0	11.537.1 11,679.0	2.880.6 2.956.1 3.009.4	5.090.8 5.090.5	9,784.3 9,913.6	96.9 138.9	514.4 514.4 514.4	47,545.2 48,145.6	2.088.8	2,227.3 2,232.0 2,238.9 2,246.6	48.901 49.223 49.777 50.384 51.149
Dec. 1962 <u>J</u> an.	18,247.0 18,752.6	11,777.8 12,054.1		5,229.7 5,305.5	9,985.8 10,346.1	138.8 172.8	514.4	48,902.9 50,182.7	2,244.5	2.253.1 2.258.7	
Feb. March	19,020.6 19,331.8	12,332.6 12,511.2	3.037.2 3.091.9 3.071.9	5,413.7 5,483.8	10,346.1 10,875.3 10,863.4	172.8 222.8 261.8	614.4 614.4	51,571.3 52,138.3	2.704.3 2.684.5 2.719.8	2.258.7 2.267.2 2.251.7	52,435 53,830 54,405
April Mav	19.551.7 19.799.1	12.661.5	3.104.1 3.279.1 3.319.9	5,477.5 5,583.3 5,644.2	11,103.6 11,233.4 11,150.5	286.1 328.5 346.9	614.4 614.4 614.4	52,798.9 53,695.9 54,089.2	2,739.8	2.258.0 2.255.6	55.050 55 953 56.344
June July	20.062.0 20.359.3 20.698.3	12,951.3 13,127.7 13,276.3	3,434.2 3,441.6	5,714.3	11.757.7 12.114.8	364.9 400.3	614.4 614.4	55,372.5 56,224.2	2,711.4 2,835.6	2,243.8 2,247.5	57,616 58,471
Aug. Sep. Oct.	20,970.4	13.263.5	3,642.1 3,650.3	5.702.1	12,152.2	454.8 476.0	614.4 614.4	56,799.5 57,480.5	2,851.3 2,865.9	2.254.4 2.259.1	59,053 59,739
Nov. Dec.	21,485.2 21,886.3	13,461.3 13,548.2	3,684.7 3,674.9	5,846.3 5,821.3	12.307.4 12.452.1	506.0 536.3	614.4 610.9	57,905.3 58,530.0	2,759.6 2,666.8	2.275.2 2.285.5	60,180 60,815
963 Jan. Feb.	22,338.0 22,570.5	13,873.2 14,102.6	3,950.3 3,952.9	5,784.5 5.908.8	13,160.8 13,454.4	686.4 770.6	610.9 610.9	60,404.1 61,370.7	2,909.9 2,760.3	2.287.0 2,294.6	62,691 63,665
			Breakdow		st rates and		of yield ^a)				
1) tax-free	4,808.4	1.748.7	107.2	Position 211.2	as of 31 Janua 304.5	ry 1963 22.1	-	7,202.1	-	2.268.1	9,470
of which at %: 3 to less than 31/2	0.2	-	1.6			_		0.2 1.6		0.0	0
$3^{1/2}$, , , , , , , , , , , , , , , , , , ,	17.0	22.1 51.0	· _	=	=	1.0		23.1 68.0	=	2,251.3 15.1	2,274
5	3.423.8 1.330.9	949.3 726.3	30.6 75.0	211.2	208.1 96.4	21.1	· -	4,632.9 2,439.8	=	0.5	4,633
6 , , , 6 ¹ /2 2) tax-privileged	36.5 51.8	47.4	34.5	425.2	120.0	_	_	36.5 678.9		1.2 14.8	37 693
of which at %:	44.4	46.6	34.5	56.3	_	_	-	181.8		14.8	196 185
$7 $, $7^{1/2}$, $7^{1/2}$	0.9 6.5	0.8	<u> </u>	184.9 173.2 10.8	120.0			185.8 300.5 10.8	=		300
3) fully taxed	17,477.8	12,077.1	3,808.6	• 5,148.1	12.736.3	664.3	610.9	52,523.1	2,909.9	4.1	52,527
of which at %: 3 to less than 3 ¹ /2	-	41.8				_	_	41.8 235.0	235.0	=	41 235
$3^{1/2}$ 4 4 4 ^{1/2}	0.5	7.5	150.0 392.9 462.1	=	85.0 551.5 827.3	244.4		951.9 1,916.6	944.2 1,349.0	2.2	951 1,918
$5 5^{1/2}$	2,414.5 5,071.5	1,729.9 3,198.8	413.1 668.2	737.1 911.0	2,709.6 2,902.8	216.9 135.5	200.0 177.9	8,421.1 13,065.7	200.4 181.3	_	8,421 13,065
$6 6^{1/2}$	9,015.6 291.2	5,385.5 279.0	1,434.7 196.3	1,351.5 180.6	3.607.5 505.0 845.0	57.5	100.0 133.0	20,952.3 1,585.1 2,867.4		0.4	20,952 1,585 2,867
7	493.3 167.3 23.9	799.6 252.7 0.0	61.5 29.7	668.0 606.4 693.5	450.0	10.0	=	1,506.1 980.0		1.5	1,507
			1		1			1			

4. Change in Share Circulation¹) Nominal value in millions of DM

				Increase di	uring period u due to:	inder report	;			Decrease du	ring period due to:	under report	Net	Test
Period	Cash payment 2)	Exchange of con- vertible bonds	Issue of bonus shares ³)	Contri- bution of claims	Contri- bution of shares, mining shares, GmbH holdings, and other	Contri- bution of other real values	Merger, and transfer of assets	Trans- formation from other legal form of corporation	Con- version of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Trans- formation into other legal form of corporation	increase or net decrease during period under report	Total circulatio at end of period under report
1957 1958 1959 1960 1961 1962 1962 1962 1962 1962 1962 1962	1,564.2 1,020.3 1,338.7 1,900.0 2,181.6 1,484.5 124.1 133.7 52.1 224.2 151.9 51.8 81.2 81.2 84.2 107.5 134.8 213.7 103.5 95.8	33.9 13.3 30.0 4.5 10.8 22.2 2.2 0.6 1.3 10.5 0.6 0.3		67.5 119.2 44.3 103.3 158.5 175.6 40.0 0.7 3.0 3.0 18.9 4.3 1.4 22.0 - - 40.6 6.0	75.0 43.0 93.9 107.2 52.6 56.0 26.0 	18.8 87.6 31.8 75.2 2.4 281.4 3.0 2.6 	169.6 54.5 121.1 279.6 55.7 23.5 2.5 15.0 	152.7 194.5 314.1 738.8 23.3 176.9 14.8 65.3 16.6 10.5 0.4 15.6 6.0 1.3 3.1 	35.2 9.6 220.9 11.0 144.24) 4.1 0.0 1.2 0.2 0.2 0.5 0.7 0.2 1.3 0.0	83.2 183.5 100.5 29.0 43.8 37.4 2.2 2.4 	314.7 149.1 1,932.5 328.5 19.2 87.5 	$ \begin{array}{r} 19.4 \\ 200.9 \\ 165.5 \\ 155.7 \\ 199.1 \\ 58.9 \\ 2.3 \\ \hline 4.6 \\ 0.6 \\ 6.0 \\ 6.7 \\ 1.0 \\ 1.0 \\ 1.0 \\ 7.5 \\ 1.9 \\ 1.4 \\ 25.9 \\ 2.5 \\ 0.7 \\ \end{array} $	$\begin{array}{r} +1.699.6\\ +1.008.5\\ -3.7\\ +3.850.2\\ +3.374.8\\ +2.182.2\\ +214.4\\ +247.3\\ +27.5\\ +171.2\\ +27.5\\ +171.2\\ +251.9\\ +118.2\\ +256.7\\ +113.7\\ +97.3\end{array}$	26.847.9 27.856.4 27.852.7 31.702.9 35.077.7 35.539.4 35.6078.7 36.055.5 36.078.7 36.055.5 36.075.7 36.330.6 36.459.2 37.259.9 37.359.9 37.373.6

out of company profits; up to end-1959 also including shares issued by way of conversion of reserves. — *) including share issues Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — *) Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

5. Circulation¹) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Pre-Currency-Reform issues			bonds		Public	loans	Industrial	Total	Note: G	erman extern falling under	al loans
Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform issues	"Old" savers' bonds	bonds from pre- Currency- Reform issues	of pre- Currency- Reform issues and "old" sav- ers' bonds	the Lone Federal Govern- ment bonds	don Debts Ag Bonds of Länder and local authori- ties	Private bonds
64.8 58.4 51.3 49.5 47.1 44.9 42.9	325.8 334.9 334.5 334.6 328.5 319.5 308.6	17.4 17.5 17.4 16.7 16.4 20.2 19.8	83.4 93.8 94.3 96.2 96.3 94.7 92.1	1,172.4 1,188.6 1,168.9 1,165.8 1,153.1 1,141.3 1,121.9	57.8 8.9 437.7 769.5 823.1 882.9 925.7	7.6 7.7 8.6 88.2 133.3 159.2	170.0 156.0 155.0 116.7 96.7 89.1 78.7	1,407.8 1,361.2 1,769.5 2,060.6 2,161.1 2,246.6 2,285.5	2,223.0 2,223.0 1,986 0 2,001.5 1,981.0 1,861.0	277.0 270.0 265.0 259.6 249.0 228.0	883.0 796.0 792.0 632.5 523.0 384.0
44.6 44.5 45.2 45.1 44.8 44.8 43.9 43.4 43.1 42.9 42.7	320.9 321.5 321.8 316.8 307.3 307.5 307.8 308.2 308.2 308.6 308.6 308.2	20.5 20.6 20.3 19.7 19.7 19.8 19.8 19.8 19.8 27.4	95.2 95.6 95.7 93.6 91.7 91.8 91.9 92.0 92.1 92.3	1.142.6 1.143.6 1.144.7 1.137.0 1.124.8 1.124.8 1.124.8 1.124.1 1.122.7 1.123.3 1.121.9 1.127.5	895.3 876.2 881.2 883.5 889.7 892.1 897.0 902.7 916.0 925.7 933.4	141.8 144.7 147.4 150.4 145.7 148.6 151.2 153.9 157.0 159.2 154.2	87.5 87.2 84.7 83.6 82.0 82.0 79.8 78.9 78.9 78.7 71.9	2,267.2 2,251.7 2,258.0 2,255.6 2,243.8 2,247.5 2,254.3 2,259.1 2,275.2 2,285.5 2,285.5	1,861.0 1,833.0 1,828.0 1,717.0	223.0 223.0 219.0 218.0	381.0 380.0 380.0 377.0
- 4-	42.9 42.7 42.7	42.9 308.6 42.7 308.2 42.7 308.5	42.9 308.6 19.8 42.7 308.2 27.4 42.7 308.5 27.4	43.1 308.8 19.8 92.0 42.9 308.6 19.8 92.1 42.7 308.2 27.4 92.3 42.7 308.5 27.4 92.3	43.1 308.8 19.8 92.0 1.123.3 42.9 308.6 19.8 92.1 1.121.9 42.7 308.2 27.4 92.3 1.127.5 42.7 308.5 27.4 92.3 1.127.5	43.1 308.8 19.8 92.0 1.123.3 916.0 42.9 308.6 19.8 92.1 1.121.9 925.7 42.7 308.2 27.4 92.3 1.127.5 933.4 42.7 308.5 27.4 92.3 1.127.5 938.7	43.1 308.8 19.8 92.0 1.123.3 916.0 157.0 42.9 308.6 19.8 92.1 1.121.9 925.7 159.2 42.7 308.2 27.4 92.3 1.127.5 933.4 154.2 42.7 308.5 27.4 92.3 1.127.5 933.7 156.9	43.1 308.8 19.8 92.0 1.173.3 916.0 157.0 78.9 42.9 308.6 19.8 92.1 1.121.9 925.7 159.2 78.7 42.7 308.2 27.4 92.3 1.127.5 933.4 154.2 71.9 42.7 308.5 27.4 92.3 1.127.9 938.7 156.9 71.1	43.1 308.8 19.8 92.0 1.123.3 916.0 157.0 78.9 2.275.2 42.9 308.6 19.8 92.1 1.121.9 925.7 159.2 78.7 2.285.5 42.7 308.2 27.4 92.3 1.127.5 933.4 154.2 71.9 2.287.0 42.7 308.5 27.4 92.3 1.127.9 938.7 156.9 71.1 2.294.6	43.1 308.8 19.8 92.0 1.123.3 916.0 157.0 78.9 2.275.2 42.9 308.6 19.8 92.1 1.121.9 925.7 159.2 78.7 2.285.5 1.717.0 42.7 308.2 27.4 92.3 1.127.5 933.4 154.2 71.9 2.287.0 . 42.7 308.5 27.4 92.3 1.127.9 938.7 156.9 71.1 2.294.6 .	43.1 308.8 19.8 92.0 1.123.3 916.0 157.0 78.9 2.275.2 . 42.9 308.6 19.8 92.1 1.121.9 925.7 159.2 78.7 2.285.5 1.717.0 218.0 42.7 308.2 27.4 92.3 1.127.5 933.4 154.2 71.9 2.285.0 .

of the Wat. From 1959 onwards including Saarland figures.

6. Placing of Securities¹): Nominal Values, Issue Values and Average Issue Prices²)

				among which:														
		Total			Bonds of German issuers										Shares			
Period					age bonds ^a munal bor		Ind	ustrial bos	nds	publ	Loans of lic authori	ties		Bonds of eign issue				
	Nomi- nal value	lssue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	İssue value	Aven age issue
	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM n	aillion	price
1955 1956 1957 1958 1959 1960 1961 1962	3.680.7 2,564.2 4,204.5 8,127.1 10.048.1 5.372.3 9,620.8 11.944.5	3,605,4 2,510,1 4,058,9 7,996,3 9,903,7 5,195,4 9,491,4 1,841,1	98.0 97.9 96.5 98.4 98.6 96.7 98.7 98.7 99.1	2,407.8 1,654.3 2,286.3 3,956.4 5,413.7 3,463.3 6,146.8 6,464.4	2,356.2 1,618.7 2,186.5 3,880.6 5,349.6 3,332.8 6,052.2 6,387.1	97.9 97.9 95.6 98.1 98.8 96.2 98.5 98.5 98.8	432.0 563.7 931.1 1.651.9 918.7 27.5 319.6 1.076.1	427.3 533.0 909.7 1.632.1 901.6 26.7 315.6 1.071.2	98.9 98.1 97.7 98.8 98.1 96.9 98.7 99.6	583.2 332.0 690.9 2,002.7 2,540.2 1,332.6 2.141.2 2,992.4	570.3 324.5 675.9 1,974.1 2;495.9 1,301.7 2,124.1 2,982.9	97.8 97.7 97.8 98.6 98.3 97.6 99.2 99.7	21.0 92.0 344.6 44.8 12.0 100.0	21.0 90.3 342.9 43.5 11.4 96.5		1,554.8 1,837.5 1,631.7 1,139.5 1,383.0 1,904.5 2,192.4 1,506.7	1,714.6 1,950.0 1,676.2 1,214.5 1,851.2 2,792.4 3,295.7 2,195.9	110.3 106.1 102.7 106.6 133.9 146.6 150.3 145.7
1962 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	1,474.5 731.7 770.3 977.2 651.6 1,702.8 977.2 816.8 874.8 632.2 863.2	1.455.4 762.3 971.4 646.8 1.693.1 971.0 811.4 868.1 625.3 855.8	98.7 98.8 99.0 99.4 99.3 99.4 99.3 99.4 99.3 99.2 98.9 99.1	584.4 606.2 440.0 488.9 442.7 646.9 535.0 429.4 476.7 410.9 569.1	574.7 597.2 434.2 484.5 439.6 640.0 529.9 425.3 471.0 406.0 562.4	98.3 98.5 98.7 99.1 99.3 98.9 99.0 99.0 99.0 98.8 98.8 98.8	150.0 75.0 140.0 79.4 260.3 25.2 56.2 40.0 140.0	150.0 75.0 139.3 258.3 25.2 56.0 39.9 139.2	100.0 100.0 99.5 98.7 99.3 100.0 99.6 99.8 99.4	530.0 7.9 260.2 130.0 20.0 637.7 360.2 75.7 308.8 0.6 250.0	524.9 7.8 258.9 129.9 19.7 637.7 359.6 75.5 308.7 0.6 250.0	99.0 99.1 99.5 99.9 98.5 100.0 99.8 99.7 100.0 100.0 100.0		96.5	96.5	135.2 54.3 224.8 151.9 51.8 166.6 81.2 44.2 107.5 134.8 224.2	243.0 126.0 230.0 321.7 63.9 311.9 148.3 55.1 120.8 143.4 246.0	179.8 231.9 102.2 211.4 123.2 187.2 182.0 124.0 112.4 106.4 109.7
1963 Jan. Feb.	2,231.7 1,231.8	2.219.0 1.227.6	99.4 99.7	857.0 479.1	850.7 476.4	99.3 99.4	117.4 162.6	116.3 162.3	99.1 99.8	773.5 487.1	770.8	99.7 100.0	=	=	=	104.1 96.1	110.4 97.4	106.

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity Nominal value in millions of DM

			Industri	al Bonds					Sha	res		
lssuers' branch of economic activity	1948 (2nd half) to 1959 ¹)	1960	1961	1962	1963 January and February	Total since Currency Reform	1948 (2nd half) to 1959 ¹)	1960	1961	1962	1963 January and February	Total since Currency Reform
1) Agriculture, forestry and fisheries			-	_		_	3.7		2.6	2.1	-	8.4
2) Mining, production and processing of stones and earths	1,305.7	10.0	_	165.0	· 20.0	1,500.7	844.7	105.6	168.5	15.1		1.133.9
3) Production and processing of iron and metal	1,036.7	_		295.0	75.0	1,406.7	536.9	413.3	192.4	48.9	5.3	1,196.8
4) Power production and public utilities	1,639.9	13.7	115.0	235.1	135.0	2,138.7	1,087.1	213.6	327.0	118.5	9.4	1,755.6
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	513.6	_	150. 0	135.0	50.0	848.6	1,543.3	400.5	385.4	416.2	67.9	2.813.3
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,183.2	_	: 	185.0		1,368,2	2,176.4	330.8	569.9	429.0	57.2	3,563.3
 Food, beverages and tobacco, feedingstuffs 	11.1	_			_	11.1	239.4	30.3	40.7	22.4	2.9	335.7
 8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing) 	118.1		0.9	36.0	-	155.0	266.5	66.6	66.7	47.1	4.1	451.0
9) Building and allied trades	44.7	3.8	3.7	25.0	· ·	77.2	34.6	10.6	15.9	25.3	l _	86.4
10) Housing and real estate		_	·	_		_	190.6	25.7	73.5	77.9	13.2	380.9
11) Sundry services			-	-	_	_	54.9	0.8	8.1	4.1	·	67.9
 Commerce, banking, insurance companies 	98.0		50.0	_	_	148.0 ²)	1.445.9	279.4	318.5	189.1	35.2	2,268.1
13) Transport	85.0		-		_	85.0	354.2	27.2	21.8	110.3	5.0	518.5
14) Public services	_	_	-	- 1	-	-	7.0	0.1	1.4	0.7	_	9.2
Total	6,036,0	27.5	319.6	1,076.1	280.0	7,739.2	8,785.2	1,904.5	2,192.4	1,506.7	200.2	14,589.0

8. Gross Placing of Fixed-interest-bearing Securities in February 1963

classified by categories of securities and interest rates, issue prices and maturities

Nominal value in millions of DM

Ī				Bonds of G	erman issuers	,			Et J
Interest rates •/•	Issue prices	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions.	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Fixed- interest- bearing securities, total
4	97			7.0		_	_		7.0
4 ¹ /2		_	6.2	2.0	—	10.6	10.6	·	29.4
5	of which: less than 98 98 to less than 99 99 - " 100 100 - 101		0.5 5.7			10.6	8.5		
-	of which:	6.7	13.0	-			21.4	-	41.1
	less than 94 94 to less than 95 95 96 96 97 97 98 98 99 99 , , , 100 100 and over	0.2 0.2 6.3 					0.3 15.1 6.0		
5 ¹ /4	99 ¹ / ₂			_	-	_	7.7	_	7.7
5 ¹ /2	.6 .1 . 1	28.6	13.6	— .		— ·	_	— .	42.2
	of which: less than 94 94 to less than 95 95 96 96 97 97 98 98 99 99 100 100 101	0.5 3.0 2.0 5.8 5.0 1.6 4.9 5.8	0.7 12.5 0.0 						
5 ⁸ /4	6 1.1	—	1.0	-	-	— .	14.9	-	15.9
6	of which: less than 98 98 to less than 99 99 . 100 100 . 101	208.3	1.0 201.7	9.8		476.5	7.4 4.5 3.0 29.6		1,088.5
	of which: less than 98 98 to less than 99 99 - 100 100 - 101	1.0 15.3 23.3 168.7	1.2 13.3 19.1 168.1	0.0 5.7 4.1	120.0 42.6	476.5	 13.0 16.6		
Total		243.6	235.5	18.8	162.6	487.1	84.2	_	1,231.8
	with agreed periods to maturity of more than 5 ^{1/2} years	—	18.7	9.0	-	10.6	16.6		54.9
over 5 ^{1/2} over 10 ^{1/2} over 20 ^{1/2}	among which: medium-term notes (Kassenobligationen) to no more than 10 ¹ /s years to no more than 20 ¹ /s years years	(-) 5.0 2.0 236.6	(-) 8.2 10.4 198.2	(9.0) 	(<u> </u>	(10.6) 1.5 475.0	(14,5) 40.8 26.8	(_)	(34.1) 55.5 677.2 444.2

9. Average Prices of Fully

D1-3				Aortgage bon	ds		Communal bonds							
Period	5 %/0	5 1/2 %	6 %	6 ¹ /2 ⁰ /0	7 %	7 ¹ /2 ⁰ /0	8 ¥/s	5 %	5 1/2 */e	6 %	6 ¹ /2 ⁰ /0	7 */+	7 ¹ /2 ⁰ /e	\$ %
956	-	96.1	•			_	_	_				_	_	_
957		92.1	91.2	94.3	•	· -	•		92.1	92.7	94.8	•	•	
958	i —	95.1	96.2	97.7	100.8	101.7	102.6	•	95.1	96.3	98.1	100.5	101.5	103.
959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.2	102.7	103.9	104.
960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	100.
61	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93.1	97.0	100.0	101.4	101.7	101.8	· ·
62	91.1	95.7	100.0	101.0	101.5	101.5	102.7	91.0	95.6	99.9	101.0	101.3	101.3	! -
60 March	91.3	94.1	95.9	100.2	101.5	102.3	102.8	91.9	94.2	96.0	100.0	101.2	102.1	101
April May	91.0	93.8	95.7	100.2	101.5	102.3	102.5	91.6	94.0	95.9	100.2	101.2	102.0	101
May	91.0	93.6	95.5	100.2	101.4	102.3	102.6	91.1	93.8	95.7	100.2	101.1	102.0	101
June	90.1	92.5	94.3	99.5	100.6	101.8	102.1	90.2	92.8	94.5	99.8	100.5	101.6	101
July	88.3	90.9	92.7	98.0	99.4	101.1	101.3	88.5	91.1	92.6	98.3	99.5	100.9	100
Aug.	88.1	90.6	92.9	97.8	100.1	101.6	101.2	88.1	90.5	92.7	98.1	99.7	101.0	100
Sep. Oct.	\$8.1	90.7	93.3	98.2	100.8	101.9	101.4	88.2	90.6	93.3	98.4	100.2	101.3	100
Nov.	\$8.2 \$9.8	90.8 92.1	93.9	98.5 99.5	100.8	101.7 101.9	101.3 101.3	88.3 89.7	90.7 91.9	93.6 95.7	98.4 99.7	100.3 100.7	101.3	100
Dec.	90.1	92.3	96.0 96.2	99.8	100.9	101.9	101.3	89.9	92.1	96.0	99.7	100.8	101.5	100
61 Jan.														
Feb.	90.5 90.8	92.6 93.1	96.4 97.0	99.8	101.4 101.6	102.2 102.4	101.6 101.8	90.4	92.5 93.0	96.2 96.9	99.9 100.1	101.0	101.7 101.7	100
March	92,6	95.8	99.5	100.2 100.7	101.0	102.6	101.9	90.5 92.3	95.7	99.9	100.7	101.2 101.6	101.9	100
April	94,4	98.1	101.0	101.2	102.2	102.6	102.2	94.2	97.9	100.8	101.2	101.9	102.0	101
May	95.2	99.4	101.9	101.9	102.5	102.6	103.1	95.1	99.2	101.7	101.9	102.1	102.0	100
June	95.5	99.8	102.3	102.2	102.6	102.5	103.0	95.3	99.7	102.1	102.1	102.2	102.0	100
July	95.0	99.6	102.0	102.1	102.3	102.5	103.0	94,9	99.6	101.9	102.1	102.1	102.1	
Aug.	94.1	98.7	101.2	101.9	102.1	102.2	102.9	93.9	98.7	101.2	102.0	102.0	101.9	
Sep.	93.1	97.4	100.0	101.6	101.6	102.0	102.4	93.1	97.4	100.1	101.8	101.7	101.7	_
Oct.	92.9	97.1	100.0	101.5	101.7	101.9	102.7	93.0	97.1	100.0	101.7	101.6	101.6	
Nov.	92.8	96.9	100.2	101.4	101.8	102.0	102.8	92.7	96.9	100.1	101.6	101.6	101.5	i -
Dec.	92.3	96.3	100.0	101.4	101.8	102.0	102.5	92.2	96.3	100.0	101.5	101.6	101.5	- 1
62 Jan.	92.4	96.2	100.1	101.3	101.7	102.0	102.5	92.3	96.2	100.0	101.4	101.7	101.7	-
62 Jan. Feb.	92.5	96.6	100.6	101.3	101.8	101.9	102.9	92.3	96.4	100.4	101.4	101.7	101.6	-
March	92.7	97.0	101.2	101.4	101.8	101.7	103.1	92.5	96.8	101.0	101.5	101.7	101.5	I. —
April	92.8	97.4	101.7	101.5	101.8	101.7	103.0	92.5	97.2	101.5	101.6	101.7	101.6	-
Mav	92.2	96.9	101.1	101.5	101.7	101.6	102.7	92.1	96.8	101.1	101.5	101.6	101.4	
June	91.3	96.3	100.1	101.3	101.6	101.3	102.6	91.1	96.0	100.1	101.2	101.3	101.3	
July	91.0	95.9	100.0	101.1	101.6	101.4	102.7	91.0	96.0	100.0	101.1	101.2	101.2	
Aug.	90.4	95.2	99.6	100.9	101.4	101.2	102.8	90.4	95.1	99.7	100.9	101.1	101.0	
Sep.	90.0	94.8	99.2	100.8	101.2	101.0	102.7	90.0	94.7	99.3	100.6	101.1	100.9	
Oct. Nov.	89.6	94.2	98.8	100.6	101.1	101.4	102.4	89.4	94.1	98.9	100.5	101.0	101.0	
Dec.	89.3 89.4	93.8 93.8	98.6 98.6	100.4 100.4	101.0 101.0	101.4 101.5	102.1 102.3	89.1 89.1	93.8 93.9	98.7 98.6	100.4	100.8 100.8	101.0 101.0	=
									1 A		1		1	
63 Jan. Feb.	90.5	94.8	99.4	100.8	101.1	101.7	102.3	90.3	94.7	99.3	100.6	100.9	101.0	
rep.	90.4	94.6	99.4	100.8	101.0	101.7	102.7	90.3	94.7	99.4	100.6	100.9	101.1	

10. Index of

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Area of the Federal Republic except Berlin;

												Ind	ustry	
					ndustries				Aetal-proces				dustries 67 96 104 87 125 192 187 185 251 438 697 694 507 557 586 630 728 774 819 827 7802 773 774 819 827 774 819 827 734 728 737 757 742 734 750 684 648 609 626 626 635	Oth
Period 1)	Total	All	All		among which	:	All			among which	l:	. <u>.</u>		
		indus- tries	basic indus- tries	Hard coal mining	Iron and steel industry	Cement industry	metal- process- ing in- dustries	Non- ferrous metal industry	Mechan- ical engi- neering	Road vehicle building	Electrical engi- neering	Precision instru- ments and optical goods	process- ing in-	I.G. Farben suc- cessors
1950 ²) 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962	56 80 99 125 196 187 186 239 409 649 675 527	55 81 90 126 198 187 186 235 399 636 638 482	38 61 97 90 130 201 183 184 209 315 412 379 289	34 59 97 129 191 168 167 184 251 314 311 239	29 48 91 88 146 231 212 218 243 379 512 436 330	63 85 92 118 175 172 160 211 394 713 820 646	69 93 105 93 121 203 195 189 258 492 965 1.046 814	68 99 116 93 115 173 170 156 202 333 548 558 388	65 92 104 95 122 193 180 172 224 397 743 804 558	73 92 103 90 119 232 214 212 330 863 2.680 3.054 2.378	68 90 102 93 124 216 208 198 267 463 629 693 645	70 87 95 110 169 173 160 195 321 427 406 281	96 104 87 125 192 187 185 251 438 697 694	36 79 98 75 132 208 190 176 237 438 703 729 517
1960 March April May July Aug Sep. Oct. Nov. Dec.	518 536 575 663 715 783 781 749 718 704	507 524 565 649 705 775 769 735 696 677	383 385 393 419 436 435 441 434 417 404	286 290 306 313 331 325 331 341 328 323	489 485 483 512 549 539 541 529 502 479	474 502 564 787 813 941 994 897 835 814	661 688 788 963 1,108 1,359 1,306 1,204 1,108 1,071	393 391 435 542 612 684 712 692 658 637	519 537 602 736 811 986 984 927 891 872	1.470 1.526 2.009 2.646 3.303 4.493 4.174 3.641 3.119 2.952	513 561 569 640 674 732 708 683 675 666	395 409 399 418 440 451 474 474 455 440	557 586 630 728 774 819 827 802 773	551 591 624 714 782 838 834 819 791 778
1961 Jan. Feb. March April May July Aug. Sep. Oct. Nov. Dec.	695 687 694 731 737 674 643 612 626 670 648	671 662 650 697 700 637 605 575 583 622 597	408 407 396 400 400 404 377 359 346 343 355 351	332 335 325 328 329 307 294 286 283 290 297	482 480 465 468 465 462 433 413 398 386 398 388	803 794 792 802 850 909 836 791 763 802 860 840	1,060 1,031 1,009 1,038 1,159 1,189 1,063 1,008 962 974 1,052 1,009	613 592 565 557 594 615 545 516 490 513 569 531	848 823 794 807 860 882 803 768 750 806 762	2,953 2,826 2,771 2,936 3,668 3,673 3,241 3,025 2,905 2,843 3,012 2,899	675 682 673 682 722 753 682 667 638 668 668 746 724	432 429 439 438 440 434 405 381 349 363 390 377	742 734 728 738 764 750 684 648 609 626 673	759 768 776 803 822 792 792 792 792 792 792 792 792 792 7
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	635 626 622 601 552 499 484 465 460 421 470 494	584 571 565 546 503 459 426 420 385 428 447	352 344 334 322 305 284 276 260 253 233 248 252	299 291 280 270 258 236 230 215 208 189 198 201	393 384 370 357 345 325 319 303 297 277 295 301	815 824 820 772 689 579 573 545 528 468 546 573	980 956 950 928 850 771 744 718 716 653 729 769	513 494 481 452 399 372 354 321 309 276 323 355	702 731 706 696 593 526 501 468 454 398 468 490	2.6673 2.6673 2.663 2.451 2.780 2.176 2.123 2.163 2.027 2.193 2.338	719 734 738 732 676 607 603 597 589 525 596 624	367 368 334 288 250 242 232 241 241 241 251 246	616 605 601 576 525 462 443 437 401 456 480	606 604 611 583 528 466 462 465 452 424 491 510
1963 Jan. Feb.	475 463	4 30 419	240 230	190 190	284 263	559 546	737 719	315 292	466	2.240	604 587	237	466	495

Source: Federal Statistical Office. - 1) Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly

Taxed Fixed-interest Securities¹)

		Ir	ndustrial bon	ds					Loans	of public aut	horities			n
5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 0/0	s */•	5 %	5 1/2 ⁰ /0	6 %	6 ¹ /2 ⁰ /0	7 %	7 1/2 %	8 ¶/0	Period
90.9 93.9 92.2			103.3 100.8 102.6 101.8		102.4 106.1 104.0 104.0 104.0	100.5 105.1 107.0 104.9 103.9 102.1	90.8 94.9 93.3		92.5 96.5 100.7 96.8 100.8 100.8		93.2 100.2 105.0 101.1 104.1 103.9			1956 1957 1958 1959 1960 1961 1962
90.6 90.8 90.5 89.5 18.4 90.5 90.6 92.3 94.3	92.9 93.2 92.8 91.3 90.2 92.5 92.5 92.5 92.5 92.5 94.1 96.0 95.2	98.9 99.4 99.0 98.1 97.0 98.0 97.9 99.6 100.5 100.5	101.8 100.9 101.8 101.1 100.1 98.8 100.4 100.2 101.4 102.5 102.2	104.4 105.2 104.1 102.4 101.8 103.9 102.7 103.3 104.1 103.6	104.7 105.2 104.6 103.1 102.9 104.3 103.4 103.9 104.3 103.9	105.6 105.9 105.3 104.2 104.3 105.6 104.4 104.8 105.0 104.4	90.2 90.3 90.1 \$\$.7 \$\$.1 90.5 91.0 92.3 93.7 93.0	93.4 93.3 93.2 92.0 91.2 92.7 93.1 94.8 96.3 96.0	96.4 96.2 96.9 96.0 95.6 96.3 96.1 97.0 98.7 98.3	99.4 100.0 99.5 97.9 97.4 97.1 98.5 100.0 100.3	101.5 101.7 101.3 99.9 98.6 100.6 100.9 101.8 102.4 102.3	103.9 104.3 103.8 102.5 102.1 103.2 103.3 103.5 103.8 103.4	105.1 105.4 105.1 103.6 103.5 104.7 104.4 104.5 104.9 104.3	March 1960 April May June July Aug. Sep. Oct. Nov. Dec.
93.0 93.3 93.5 94.7 96.2 97.0 96.7 94.7 92.9 91.4 92.4 92.4 92.6 91.8	95.4 95.6 96.1 97.2 99.0 100.3 100.3 100.5 99.1 97.4 95.4 96.0 95.3	100.5 100.8 101.3 102.4 103.6 103.1 101.8 100.6 99.8 100.5 100.4 99.9	102.2 102.9 103.0 103.5 104.1 104.1 104.1 103.0 101.8 100.8 101.8 100.8 101.7	104.6 104.8 104.6 104.8 105.1 104.7 104.0 102.7 101.9 102.9 103.3 102.8	104.7 104.7 104.9 105.0 104.9 105.0 104.1 103.1 102.5 103.2 103.5 103.1	105.3 105.2 104.8 104.7 104.8 104.6 103.8 103.0 102.4 102.8 102.5	93.2 93.4 94.5 96.5 97.3 97.4 96.6 95.1 93.8 93.7 93.9 93.3	96.3 96.9 98.2 99.8 101.1 101.0 99.9 98.7 97.6 97.4 97.4 97.4	98.6 98.8 100.8 102.1 103.0 102.5 101.7 100.6 100.1 100.5 100.6 100.4	101.0 102.4 102.9 103.8 104.3 104.4 103.9 102.8 102.0 102.1 102.4 102.1	102.7 104.6 105.2 105.4 105.2 104.4 103.5 103.0 103.4 103.7 103.7	103.8 104.2 104.4 105.0 105.3 105.0 104.2 103.5 103.0 103.3 103.4 103.2	104.6 104.8 104.8 105.0 105.0 105.2 104.6 103.7 103.1 103.5 103.4 103.1	Jan. 1961 Feb. March April Mav June Julv Aug. Sep. Oct. Nov. Dec.
91.8 93.5 93.8 93.8 92.9 92.9 91.9 91.2 90.7 90.8 91.4	96.1 96.9 98.1 96.6 95.6 95.7 95.0 94.5 94.1 93.9 94.5	100.4 101.0 101.4 101.8 100.7 100.0 100.6 99.6 99.6 99.6 99.1 99.1 99.4	102.5 102.8 103.1 103.5 102.5 102.1 101.8 101.1 100.7 100.6 100.6 100.8	103.5 103.9 104.2 104.4 103.7 102.9 103.1 102.7 102.6 102.2 101.8 101.8	103.9 104.1 104.2 103.5 102.8 102.6 102.4 102.1 102.0 102.0	103.1 103.1 103.0 102.9 102.2 101.8 101.9 101.6 101.7 101.4 101.1 101.1	93.8 94.8 95.4 95.3 94.0 92.7 92.7 92.3 92.1 91.9 91.8 92.8	97.7 98.8 99.5 99.7 98.0 97.9 97.6 97.0 96.3 96.6 96.3	100.8 101.4 102.2 102.8 101.5 100.7 100.4 100.1 100.0 99.8 99.7 99.8	102.6 103.2 104.0 104.1 103.1 102.1 102.3 102.1 101.8 101.3 101.1 101.4	104.1 104.5 105.1 105.2 104.3 104.0 103.9 103.5 103.5 103.5 102.9 102.6	103.5 103.8 103.9 103.9 103.4 103.3 103.0 102.5 102.3 102.0 101.9 102.0	103.4 103.7 103.6 103.3 102.6 102.1 102.1 102.0 102.0 101.5 101.2 101.1	Jan. 1962 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
92.5 92.5	95.4 95,5	100.3 100.5	101.5 101.6	102.5 102.9	102.2 102.1	101.4 101.4	93.6 93.3	97.1 97.1	100.2 100.2	102.2 102.5	103.2 103.5	102.3 102.3	101.3 101.5	Jan. 1963 Feb.

term notes (Kassenobligationen) and other medium-term paper.

Share Prices

31 December 1953 = 100

ocessing in	ndustries								Other	biancies of	f economic a			
		among	which:								among which	:		Period *)
Other chemical industry	Rubber process- ing	Paper industry	Leather and linoleum industry	Textile industry	Food industry	Breweries	Building and civil engineer- ing	All other branches	Depart- ment stores	Com- mercial banks	Mortgage banks	Shipping	Power industry	
68 94 106 91 129 217 221 232 320 589 936 945 640 702	67 80 87 84 111 173 169 223 437 719 689 452 540	69 115 113 88 134 202 194 179 227 375 617 645 360 504	89 101 106 98 111 153 148 152 221 355 613 583 407 461	87 121 108 92 117 163 158 151 181 260 410 383 258 344	85 110 116 95 122 181 198 284 484 636 614 526 560	83 87 100 89 123 210 256 372 665 1.162 1.081 901 977	116 104 106 92 209 199 210 312 532 897 1.060 1.055 703	60 79 91 87 119 187 186 185 253 449 698 808 696 560	61 78 87 116 193 207 326 744 1,495 1,702 1,370 1,040	30 51 72 74 121 200 215 222 318 574 871 991 759 748	75 82 92 93 130 211 204 349 674 875 892 855 827	56 85 119 100 139 181 184 187 161 172 189 214 196 172	65 85 96 91 117 184 177 171 228 395 611 729 664 475	1950 *) 1951 1952 1953 1955 1955 1956 1957 1958 1959 1960 1961 1962 1962
702 736 834 964 1.040 1.134 1.128 1.125 1.088 1.059	540 576 630 732 794 890 904 858 818 795	531 619 711 675 663 740 710 658 663	461 492 561 673 747 748 740 700 670 658	353 372 434 453 463 473 458 448 437	576 574 636 665 707 710 693 677 664	995 1.083 1.300 1.307 1.355 1.396 1.302 1.224 1.185	703 840 942 1,034 1,038 1,092 1,014 978 975	580 608 711 751 813 825 802 799 800	1,087 1,251 1,513 1,666 1,915 1,880 1,841 1,865 1,853	754 752 837 910 977 1,035 994 974 965	838 827 852 870 890 957 920 917 908	184 183 185 185 203 202 202 211	500 531 645 665 715 716 701 703 703 709	April May June July Aug. Sep. Oct. Nov. Dec.
1.049 1.040 1.016 1.002 1.044 1.017 919 857 799 832 913 856	773 748 727 734 776 744 674 674 620 587 605 655 619	658 660 652 655 691 706 656 624 598 605 658 571	634 614 592 600 643 639 575 551 506 518 580 548	428 418 414 413 428 417 376 361 333 329 346 331	634 616 606 614 647 649 612 591 563 578 637 619	1,180 1,149 1,140 1,150 1,144 1,146 1,048 991 935 986 1,057 1,041	967 977 978 991 1.081 1.185 1.097 1.080 1.014 1.058 1.154 1.145	783 778 793 813 853 871 810 780 749 786 849 835	1,751 1,681 1,760 1,843 1,776 1,771 1,599 1,540 1,495 1,665 1,774 1,754	971 997 1.000 1.029 1.089 1.066 987 946 874 920 1.023 991	897 908 918 921 912 914 881 863 825 838 917 911	228 235 216 218 206 207 205 210 207 199	689 677 693 707 753 794 714 717 700 727 776 769	Jan. 1961 Feb. March Aoril May June Julv Aug. Sep. Oct. Nov. Dec.
830 817 796 791 754 662 586 565 539 536 482 596	519 589 556 515 477 434 478 435 410 390 344 413 430	571 534 486 460 422 396 365 332 295 273 238 254 268	533 513 501 466 417 379 368 339 335 305 305 362 371	333 300 297 286 259 248 246 233 234 216 229 237	619 616 604 602 584 546 502 490 469 470 429 470 429 484 519	1.061 1.060 1.061 1.042 984 889 833 767 768 718 788 843	1,206 1,291 1,299 1,255 1,149 981 979 889 894 767 934 1,020	822 827 833 806 731 647 627 610 605 553 624 663	1.704 1.654 1.615 1.567 1.397 1.263 1.247 1.209 1.208 1.056 1.208 1.310	956 943 967 915 821 702 640 636 629 568 649 686	928 927 992 973 891 827 796 768 785 785 733 800 844	207 208 208 208 213 206 201 189 188 171 176 178	763 780 781 762 693 614 607 589 588 538 607 645	Ian. 1962 Feb. March April Mav July Aug. Sep. Oct. Nov. Dec.
575 554	409 397	256 234	352	232 237	505 507	830 826	1.003	642 623	1,324 1,272	656 632	833 831	179 178	623 605	Jan. 1963 Feb.

figures. - 1) 1950 annual average computed from the end-of-month prices.

V. Capital Market

	·					Ir	ventory \	/alue 1)				-	[Number o
Company	Fund								1	962	19	63		1	
Company	rung	1956	1957	1958	1959	1960	1961	1962	Nov.	Dec.	Jan.	Feb.	1956	1957	1958
						mi	llions of I	ОМ	•					thousand	s
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	_	_	_	-	55.0	87.0	90.1	90.4	90.1	90.5	88.8		-	-
Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds Adiropa -Fondak Fondis Fondra Tresora			87.8 	135.2 209.4 121.4 38.3	194.7 12.3 278.5 163.9 60.1	180.0 19.6 263.2 150.0 65.1 31.4	138.9 20.3 202.0 115.1 64.9 29.6	142.0 20.5 205.3 118.0 63.5 30.2	138.9 20.3 202.0 115.1 64.9 29.6	134.8 20.3 196.3 110.7 65.5 29.1	129.6 19.9 187.4 105.7 64.6 28.3	 40.8 201.5 18.0	317.9 262.7 28.6	848.9 786.4 307.0 202.1
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra- Fonds	-	-	-	120.4	92.3	90,7	84.5	86.0	84.5	80.9	76.5	-	-	-
Anlage-Gesellschaft mbH für énglische und holländische Aktienwerte, Düsseldorf	Anglo- Dutch- Fonds	_	_	-	-	14.5	12.5	11.0	11.1	11.0	10.9	10.6	_	_	-
Deutsche Gesellschaft für Wertpapier- sparen mbH, Frankfurt (Main)	Akkumula Intervest Investa	 23.5		 255.1		80.9 666.7	17.7 94.2 645.5	18.1 88.2 530.1	18.4 87.9 537.4	18.1 88.2 530.1	18.0 90.5 515.2	17.3 88.8 493.4	 237.0		 1,607.8
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt (Main)	Concentra Industria Thesaurus Trans-	51.8 	129.0	292.8 84.1	504.4 122.1 108.2	615.3 179.8 141.6	499.7 154.7 208.0	389.3 116.4 157.0	394.9 120.4 162.2	389.3 116.4 157.0	379.6 113.3 151.1	344.7 104.2 143.3	537.0 —	1,304.0 — —	1,970.0 890.0
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	atlanta Dekafonds I Arideka		17.8		136.8	91.2 203.5 —	89.0 209,3 —	77.5 175.4 18.7	79.2 178.6 18.6	77.5 175.4 18.7	77.6 170.6 18.6	73.8 152.9 17.4	85.8 —		355.0
Europa und Übersee Kapitalanlage- gesellschaft mbH, Frankfurt (Main)	Atlantic- fonds Europa- fonds I	-	-	-		61.7 53.9	47.4 50.2	36.8 42.1	37.7 4 3.1	36.8 42.1	36.6 40.9	35.5 39.3	-		-
Internationale Kapital- anlagegesellschaft mbH, Essen	Brauerei- Fonds	-	-	-	_			35.5	35.7	35.5	36.0	35.5	_	-	_
Union-Investment- Gesellschaft mbH, Frankfurt (Main)	Unifonds Uscafonds	9.1 1.4	17.1 3.1	65.5 5.0	126.1 7.8	170.2 10.0	182.9 11.0	169.4 10.2	171.5 10.0	169.4 10.2	166.5 10.6	161.5 10.4	201.5 13.6	384.6 23.8	1,000.1 45.6
Total *)		131.6	317.1	1,049.3	2,266.5	3,146.1	3,109.2	2,621.2	2,662.9	2,621.2	2,564.0	2,429.6		<u> </u>	

¹) Position at end of year or month. — ³) During the period under report splitting has taken place at the following ratios in the case of: Adifonds 1:2 on 1 August 1960; Allfonds 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; Investa 1:1 each on 1 May 1959 and 7 November 1960; Concentra 1:1 on Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on 1 November 1960. — ⁴) Average during month. — ⁴) Details may not add to totals because of rounding.

DM shares

Average price ²)

Index of nominal

values (1953 = 100)

 $\begin{array}{c} 804\\ 544\\ 480\\ 424\\ 4510\\ 530\\ 7926\\ 6366\\ 6206\\ 5514\\ 716\\ 6366\\ 5514\\ 4587\\ 424\\ 493\\ 2556\\ 447\\ 425\\ 5612\\ 2566\\ 2377\\ \end{array}$

12. Capital Accruing¹) at the Investment Funds

Period	Capital accruing DM mn
1957 1958 1959 1960 1961 1962	182.8 500.5 465.7 340.1 229.5 224.2
1960 March April May July Aug. Sep. Oct. Nov. Dec.	$ \begin{array}{c} 10.0 \\ -4.1 \\ -20.3 \\ -8.2 \\ -11.4 \\ 32.0 \\ 18.3 \\ 17.9 \\ 40.1 \\ 27.9 \end{array} $
1961 Jan. Feb. March Avril June July Aug. Sep. Oct. Nov. Dec.	31.2 13.9 15.8 10.5 19.3 19.5 20.3 - 0.7 4.5 15.1 59.9 20.2
1962 Jan. Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec. Less Ion	59.0 37.5 15.3 16.8
1963 Jan. Feb.	16.5 12.2
1) Calculated from culation of units average unit pric	and in monthly-

13. Turnover on Stock Exchanges¹)

Average price ²)

 Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. —
 Average price of securities actually sold.

Fixed-interest DM securities

Index of nominal values (1953 = 100)

Period

Sep. Oct. Nov. Dec.

Jan. Feb. Marcl April Mav June July Aug. Sep. Oct. Nov. Dec.

Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.

1963 Jan. Feb

14. Price, Dividend and Yield of Officially Quoted Shares

Area of the Federal Republic except Berlin

		Average value	\$
End of year or month	Price	Dividend	Yield
		9/6	
1953	112	2.97	2.87
1954	181	4.80	2.65
1955	203	6.31	3.10
1956	181	7.54	4.15
1957	186	8.64	4.64
1958 1959	282	9.28	3.29
1960	486	10.63	2.19 1.96
1961	529	11.79 13.17	2.49
1962	397	13.65	3.44
1960 Sep.	645	11.61	1.80
Oct.	625	11.67	1.87
Nov. Dec.	606	11.69	1.95
	602	11.79	
1961 Jan.	591	12.00	2.03
Feb. March	592	12.04	2.03
April	577	12.15	2.11
May	591 628	12.46 12.80	2.04
June	601	13.20	2.19
July	553	13.18	2.38
Aug.	503	13.14	2.61
Sep.	500	13.13	2.63
Qet.	526	13.11	2.49
Nov.	544	13.16	2.42
Dec.	529	13.17	2.49
1962 Jan.	515	13.21	2.56
Feb.	511	13.32	2.61
March	504	13.33	2.65
April	485	13.41	2.77
May	417	13.45	3.23
June July	384	13.40	3.49 3.71
Aug.	367 381	13.61 13.65	3.58
Sep.	360	13.65	3.79
Öct.	351	13.65	3.89
Nov.	409	13.65	3.34
Dec.	397	13.65	3.44
1963 Jan.	382	13.67	3.58
Feb.	363	13.62	3.75

11. Investment

•

Companies

	1960 445.0 ,826.4 101.1	1961 2,120.0 2,925.3	1962 thou 2,735.8	- <u></u>	62 Dec.	196 Jan.	53 Feb.	1956 ¹)	1957 ¹)	1958 ¹)	1959 ¹)	1960 ¹)	1961 ¹)	1962 ¹)	1962	3)	1963	; 3)
4 794.4 2,8 1 ,652.7 1,7 831.9 2,6	445.0 ,826.4 101.1	2,120.0	thou	ands	Dec.	Jan.	Feb.	1956 ¹)	1957 ^I)	1958 1								
794.4 2,8 - 1 ,652.7 1,7 831.9 2,6	,826.4 101.1			- <u></u>						1770 /	1999 -)	1960 - 7	1901 -7	1902)	Nov.	Dec.	Jan.	Feb.
794.4 2,8 - 1 ,652.7 1,7 831.9 2,6	,826.4 101.1		2,735.8		1								DM			, 		
794.4 2,8 - 1 ,652.7 1,7 831.9 2,6	,826.4 101.1		2,735.8									128.20	42.60	34.20	32.67	34.22	33.94	33.44
— 1 ,652.7 1,7 831.9 2,6	101.1	2 025 2		2,694.4	2,735.8	2,781.3	2,809.5	-	-		-	128.20	42.00	51.40	52.07		55.51	
— 1 ,652.7 1,7 831.9 2,6		4,747.7	3,003.2	2,989.1	3,003.2	3,010.8	3,017.4	_	-	107.90	176.90	71.40	63.70	47.90 57.70	44.80 55.69	47.92 58.24	46.61 57.59	45.63 56.61
831.9 2,6		298.8	366.9	362.4	366.9	371.5	373.2			158.30	131.90	126.90 166.80	68.60 52.00	39.30	36.35	39.24	38.29	37.34
	,729.2	5,256.0	5,327.7	5,298.3	5,327.7	5,337.0	5,338.6 2,794.1	294.50 116.50	102.90 120.60	185	151.80	65	56.80	42.90	40.58	42.96	41.54	40.27
	,613.7 549.9	2,737.6 616.5	2,783.8 718.3	2,770.4 698.1	2,783.8 718.3	2,786.3 730.9	736.9	191.75	198.50	138	194.50	113.20	109.50	93.60	89.52	93.27	92.71	92.04
204.6 5		658.9	718.5	714.7	718.5	717.0	714.0	—	_	—	-	-	49.70	43.—	41.87	43.44	42.79	42.02
,081.8 7	769.6	1,938.7	1,902.0	1,899.1	1,902.0	1,903.3	1,889.1	-	-	_	116.60	125.50	48.90	46.50	44.68	46.46	45.71	43.74
				n an				- - -										
- 1	144.4	119.3	111.0	111.3	111.0	111.0	110.8	-	-	_	<u> </u>	106.40	111.40	104.90	103.75	105.25	104.73	100.49
[.		304.2	372.0	368.4	372.0	373.1	373.5	_	_	-		_	60.50	50.70	47.73	50.83	50.08	49.30
908.6 8	892.8	921.8	991.0	981.4	991.0	1,000.9	1,002.0	-		-	96.00	94.80	106.80	92.80	92.88	92.66	94.10	94.24
	,106.6	8,735.3	9,367.2	9,252.6	9,367.2	9,440.5	9,477.8	101.40	106.90	164.40	136,90	85.30	76.70	58.70	58.11	58.66	56.89	55.41
.208.8 4.0	.096.1	11.323.0	11,849.7	11,771.5	11,849.7	11,950.4	12,070.3	100.25	103.—	154.20	124.30	156.—	45.90	34.00	32.07	33.72	33.00	31.33 62.15
	,904.3	1,840.0	1,815.0	1,814.8	1,815.0	1,816.2	1,819.2	-	-		161.30	97,80	87.40	66.30 41.30	63.92 38.84	66.60 41.18	65.10 40.19	39.23
671.8 2,6	,606.3	4,157.1	3,931.1	3,953.9	3,931.1	3,906.1	3,879.4	-		98.20	167.10	56.20	52.00					
- 1,7	,710.9	1,580.8	1,629.8	1,632.5	1,629.8	1,630.8	1,638.7	-	_	-		55.70	59.20	49.60 3 8.70	48.38 36.63	49.96 3 8.74	49.96 37.60	48.50 34.76
,057.0 3,6	,672.2	4,248.0	4,739.5 439.5	4,690.9 433.8	4,739.5 439.5	4,782.7 444.6	4,848.7 451.8	103.20	114.20	170.60	134.00	57.30 —	51.00	43.90	42.13	43.82	43.55	41.58
- 14	.472.7	1.121.7	1,052.3	1.053.9	1.052.3	1.052.3	1,051.9	_	_	_		44.40	44.70	37.30	36.07	37.56	37.25	36.77
	327.7	650.2	659.7	660.0	659.7	657.6	656.0	_		-	155.60	170.70	80.80	67.30	64.32	67.79	66.35	64.73
575.0	527.7																	47.47
- -	-	-	792.8	793.5	792.8	7 94.1	788.6	-		-		-	-	46.90	44.49	46.83	47.25	47.47
	,664.4	4,556.2	5,639.7	5,538.1	5,639.7	5,747.2	5,846.8	47.50	46.70	68.80	113.70	48.80	42.20	31.60 106.40	29.55 103.56	31.59 106.12	30.69 109.38	29.84 110.52
68.7	91.7	91.1	101.4	100.8	101.4	101.4	101.5	109.20	93.90	116.20	120.10	115.70	110.40	100.70	105.50	100.12	10,.,0	

15. Yields of Fixed-interest-bearing Securities¹)

	<u> </u>	1			P	er cent	ľ					1
Period	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties
		Serurities	in circulati	on²)				Securities	placed dur	ing month	of issue ⁸)	<u>.</u>
1960 March April May July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June	6.2 6.2 6.4 6.5 6.4 6.5 6.4 6.2 6.2 6.1 6.1 6.1 6.0 5.8 5.7 5.8 5.9 6.0 6.0 6.0 6.0 6.0 5.9 5.9 5.8 5.9 5.9 5.8 5.9 5.9 5.9 5.9 5.8 5.9 5.9 5.9 5.9 5.9 5.9 5.9 5.9 5.9 5.9	6.2 6.2 6.3 6.5 6.5 6.5 6.4 6.4 6.3 6.2 6.2 6.2 6.2 6.2 6.2 6.1 5.8 5.8 5.8 5.8 5.8 5.8 5.9 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0	6.2 6.2 6.4 6.6 6.5 6.5 6.5 6.5 6.4 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3	6.2 6.2 6.1 6.3 6.4 6.3 6.4 6.2 6.2 6.2 6.1 6.2 6.1 5.9 5.7 5.7 5.7 5.7 5.7 5.7 5.9 5.9 5.9 5.9 5.8 5.9 5.8 5.9 5.8 5.9 6.0	6.1 6.0 6.2 6.5 6.5 6.2 6.3 6.1 6.0 6.1 5.8 5.7 5.8 5.7 5.8 6.0 6.1 6.1 6.1 6.1 5.8 5.7 5.8 5.7 5.8 5.7 5.8 5.7 5.8 5.7 5.8 6.1 6.1 5.8 5.7 5.8 5.8 5.7 5.8 5.7 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.7 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.7 5.8 5.7 5.8 5.8 5.7 5.8 5.7 5.8 5.7 5.8 5.8 5.8 5.7 5.8 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.8 5.7 5.8 5.7 5.8 5.7 5.8 5.7 5.8 5.7 5.8 5.7 5.8 5.7 5.8 5.7 5.7 5.8 5.7 5.8 5.7 5.7 5.8 5.7 5.7 5.8 5.7 5.7 5.8 5.7 5.7 5.8 5.7 5.7 5.7 5.8 5.7 5.8 5.7 5.7 5.7 5.8 5.7 5.7 5.7 5.8 5.7 5.7 5.7 5.8 5.7 5.7 5.7 5.8 5.7 5.7 5.7 5.8 5.7 5.7 5.7 5.7 5.8 5.7 5.7 5.7 5.7 5.7 5.7 5.8 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7 5.7	6.4 6.4 6.6 6.7 6.5 6.3 6.2 6.1 6.0 5.9 5.7 5.7 5.6 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6	6.4 6.3 6.7 6.9 6.9 6.4 6.2 6.2 6.0 5.7 5.5 5.5 5.5 5.5 5.5 5.7 6.0 6.1 6.0 6.0 6.1 6.0 6.0 5.9 6.1	6.3 6.3 6.7 6.9 6.6 6.4 6.2 6.2 6.2 6.2 5.8 5.6 5.7 6.1 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0	6.4 6.3 7.0 6.7 6.7 6.4 6.3 6.2 6.2 6.2 6.2 6.2 6.2 6.2 6.2 5.6 5.6 5.6 5.6 6.1 5.9 6.0 5.9 5.9 5.9 5.9 5.9 6.0		6.2 5.9 5.3 6.1 6.1 6.1 6.1 6.1 6.1 6.1	
July Aug. Sep. Oct. Nov. Dec.	6.0 6.1 6.2 6.2 6.2	6.0 6.1 6.1 6.1 6.2 6.2	6.1 6.1 6.2 6.2 6.2	6.0 6.1 6.1 6.2 6.2 6.1	6.0 6.1 6.3 6.4 6.3	5.9 6.0 6.2 6.2 6.1	6.1 6.1 6.1 6.2 6.1	6.1 6.1 6.2 6.1 6.2 6.1	6.1 6.1 6.2 6.2 6.2 6.2 6.1	6.1 6.1 	6.1 6.1 6.2 6.1 6.2 6.1	6.1 6.1 6.1 6.1
1963 Jan. Feb.	6.1 6.1	6.1 6.1	6.1 6.1	6.1 6.0	6.1 6.0	6.0 6.0	6.1 6.1	6.1 6.1	6.1	—	6.1	6.1

16. Building and Loan Associations (a) Interim Statements*) in millions of DM

						A	isets	millior			ļ		Li	abilitie	:5			-payment igations
End of	Number	Balance-		Buildi	ng loans			Balances	Treasur bills	7	E	Deposits		Borr	owings		81	end of or month
year or month	of institu- tions	sheet total	total	·Allo- cations	Inter- mediate credits	other	Equali- sation claims 1)	with credit institu- tions ²)	and non- interest bearing Treasur bonds	:	Savir depos	ngs	ther de- osits	total	amon which from credi institu tions	t (1) (1) (1) (1) (1) (1) (1) (1)		among which: Allo- cations
1958 1959 10) 1960 1961 1962 1962 1962 Aug. Sep. Oct. Nov. Dec. ^p) 1963 Jan.	29 30 31 31 31 31 31 31 31 31 31 31	6.699.7 8.269.4 10.404.6 12.686.8 14.744.6 13.251.4 13.416.8 13.553.0 13.583.6 14.744.6 14.744.6 14.681.6	4,939.2 6,300.0 7,903.0 9,464.3 8,811.4 8,913.2 9,166.1 9,291.4 9,464.3	3.463.4 4.111.0 4.831.2 5.780.9 6.981.6 6.497.7 6.600.8 6.711.3 6.862.9 6.981.6 7.149.6	559.9 666.6 1.193.7 1.747.8 1.943.0 1.853.9 1.830.6 1.945.1 1.900.5 1.943.0 1.810.4	80.0 161.6 275.1 374.3 539.7 459.8 481.8 509.7 528.0 539.7	II Buildi: 63.0 60.3 59.0 58.5 58.5 58.6 58.6 58.6 58.0 58.0	ng and l 2,209.6 2,664.9 3,275.5 3,877.4 4,327.0 3,489.0 3,550.5 3,416.6 3,330.6 4,327.0 4,274.5	27.4 51.9 34.3 38.1	sociation 204.1 409.2 479.8 527.8 611.6 622.4 623.4 624.0 616.2 611.6 621.0	15 6,014 7,489 9,355 11,283 13,001 11,461 11,586 11,693 11,693 13,001 12,972	.7 .2 .6 .3 .3 .8 .9 .6	1.8 3.7 7.2 8.4 5.1 51.6 4.9 3.3 8.4	298.8 325.7 482.2 676.7 793.3 734.3 752.0 752.0 752.8 781.3 793.3 813.5	160.6 158.0 235.0 345.9 419.0 377.1 380.4 377.1 383.4 378.0 419.0 383.3	143.6 183.5 241.6 266.4 257.8 257.8 257.8 257.8 257.8 257.8		 1.671.8 2.157.9 2.566.6 2.821.8 2.932.8 3.010.4 2.943.7 3.033.0 2.821.8
				1	1		vate Buil			ssociati		 • • • • •	1			 => 0	1 708.1	
1958 1959 10) 1960 1961 1962 Aug. Sep. Oct. Nov. Dec. ^p) 1963 Jan.	16 16 17 17 17 17 17 17 17 17 17	3,917.5 4,856.2 6,141.9 7,500.2 8,670.8 7,850.5 7,974.6 8,047.7 7,995.8 8,670.8 8,539.9	3,076.9 4,081.3 5,237.6 6,274.1 5,844.4 5,901.5 6,048.9 6,123.0 6,274.1	2,081.2 2,547.0 3,098.5 3,780.1 4,659.3 4,323.8 4,397.5 4,450.6 4,581.1 4,659.3 4,803.8	382.1 491.7 933.0 1,395.3 1,558.9 1,463.4 1,446.2 1,540.3 1,483.9 1,558.9 1,403.5	38.2 49.8 62.2 55.9 57.2 57.8 58.0 58.0 58.0 55.9	45.5 44.7 43.4 43.4 42.7 43.1 43.2 43.2 43.2 43.2 42.7 42.7	1,217.2 1,417.0 1,589.4 1,576.5 1,937.3 1,564.9 1,630.9 1,535.5 1,435.2 1,937.3 1,862.4		84.6 194.3 249.9 258.4 252.3 253.3 253.5 253.2 258.4 263.4	3,545 4,432 5,591 6,812 7,764 6,931 7,043 7,101 7,047 7,764 7,698	2.9 1.6 2.8 1.7 1.2 3.6 1.7 7.2 1.7	22.4 27.0 32.3 34.0 32.6 38.6 26.1 25.3 34.0	153.8 152.6 198.1 249.8 288.6 281.4 282.0 285.4 287.9 288.6 286.0	80. 74.9 116.4 159.8 210.5 205.6 206.1 207.7 208.9 210.5 209.9	91.8 115.4 151.6 160.7 156.3 156.3 156.3 156.3 156.3 156.3	708.7 942.1 1.290.0 1.524.5 1.901.9 1.905.2 1.961.1 1.963.8 1.959.9 1.901.9 1.929.2	667.5 834.9 988.4 1.138.3 1.103.2 1.177.4 1.161.6 1.195.5 1.138.3
1958	13	2.782.2	1.610.0	1.382.2	177.8	50.0	17.5	992.4		ssociatio	2,469			145.0	\$0.4	40.8	831.1	715.5
1959 ¹⁹) 1960 1961 1962 Aug. 1962 Aug. 1962 Aug. Oct. Nov. Dec. 1963 Jan,	14 14 14 14 14 14 14 14 14 14 14	3,413.2 4,262.7 5,186.6 6,073.8 5,400.9 5,442.2 5,505.3 5,587.8 6,073.8 6,141.7	2,218.7 2,665.4 3,190.2 2,967.0 3,011.7 3,117.2 3,168.4	1,564.0 1,732.7 2,000.8 2,322.3 2,173.9 2,203.3 2,260.7 2,281.8 2,322.3 2,345.8	174.9 260.7 352.5 384.1 390.5 384.4 404.8 416.6 384.1 406.9	123.4 225.3 312.1 483.8 402.6 424.0 451.7 470.0 483.8 492.5	16.1 15.9 15.6 15.3 15.4 15.4 15.4 15.4 15.4 15.3 15.3	1,247.9 1,686.1 2,100.9 2,389.7 1,924.1 1,919.6 1,881.1 1,895.4 2,389.7 2,412.1	27.4 51.9 34.3 38.1 43.0 43.0 43.0 43.0 38.1 57.1	214.9 229.9 353.2 370.1 370.1 370.5 363.0 353.2 357.6	3.056 3.763 4.470 5.236 4.530 4.542 4.562 4.562 4.646 5.236 5.274	.6 .3 1 .9 .1 1 .5 1 .1 .7 .9	6.7 4.9 4.4 2.5 3.0 8.8 8.0 4.4	173.1 284.1 426.9 504.7 452.9 470.0 497.4 493.4 504.7 527.5	83.1 118.6 186.1 208.5 171.5 174.3 175.7 169.1 208.5 173.4	68.1 90.0 105.7 101.5 101.5 101.5 101.5 101.5 105.7	1.163.3 1.541.3 1.778.6 1.952.2 2.110.0 2.131.2 2.071.3 2.103.7 1.952.2 1.950.7	1.323.0 1.578.2 1.683.5 1.829.6 1.833.0 1.782.1 1.837.5 1.683.5
						Annual	(b) or mont	Business thly figu	Activi res, in 1	t y*) nillions (of DM							
		Promi	ses of c	apital		and		tal out- pplied to		its late credit	\$						eccipts of	
Period	Con- tracts ⁵) newly con-		Allo-	Inter- mediate credits	in- cluding		Out-p savings d	among which:		among which:	Inter- mediate	Other build-	Savin amour paid	gs cre nts ed	erest of dit-ing to po	ent an sav- oi s de- sits	terest and ortisation building loans ⁸)	Housing pre- miums received
	cluded ⁸)	total	cations 7)	and other building loans promised	to settle intern cre and	s applied ement of mediate dits other ng loans	total	applied to settle- ment of inter- mediate credits, etc.	total	applied to settle- ment of inter- mediate credits, etc.	credits newly g	ing loans granted	⁵ ⁸)	DAV			among which: Amorti sation	, °)
1961	9.379.3 9.951.4 10.826.2 12.187.9 13.134.7 700.3 1.018.9 979.0 877.4 4.460.4 811.4	5,853.1 6,950.5	2.852.4 3.381.8 3.997.8 4.785.1 5.590.8 389.7 591.4 427.4 682.3 250.7 582.8	1,005.2 1,300.2 1,855.3 2,165.4 2,450.8 242.6 218.9 229.8 173.8 215.8 153.8	3,293.5 3,957.3 4,886.8 6,245.0 7.525.8 611.7 638.0 653.8 727.8 766.4 670.6		Buildin 1.433.6 1.703.8 2.011.3 2.551.3 3.111.2 235.1 268.2 235.4 290.2 316.8 319.5	396.9 406.7	oan Ass 1.146.1 1.319.7 1.515.7 1.845.4 2.394.5 180.5 204.1 206.1 250.5 256.5 215.3		683.3 841.0 1.227.1 1.708.5	30.5 92.8 132.7 139.8 171.2 17.5 13.5 19.5 22.7 19.2 11.5	2,553.3 3,136.2 3,839.9 4,412.1 4,843.6 328.2 409.6 324.8 289.3 1,488.3 236.4	217 217 267 267 265 265 265 265 265 265 265 265 265 265	9.6 9 7.7 13 7.8 17 5.8 23 4.3 12 5.0 16 8.5 22 0.6 12 9.0 21	0.9 648 4.2 838 8.6 981 2.4 1.144 5.8 1.404 7.2 126 5.1 115 5.1 121 7.9 125 8.0 160 4.3 84	.4 634.8 .0 754.9 .5 881.5 .1 1.072.7 .5 .8 .8 .4 .4 .3 311.7 .3	339.0
1958 1959 10) 1960 1961 1962 Aug. Sep. Oct. Nov. Dec. P) 1963 Jan.	5.697.4 6.199.4 6.880.4 7.634.8 8.140.7 484.1 717.4 629.2 508.9 2.555.4 442.5	4,418.7	1,587.0 1,951.3 2,317.3 2,790.9 3,603.0 177.3 366.4 301.8 444.7 249.0 506.7	684.1 867.9 1,336.2 1,627.8 1,717.7 166.6 148.3 169.7 118.4 156.0 92.5	2,454.8 3,157.8 3,985.0	1,542.6 1,962.5 2,495.9	te Build 784.1 956.6 1.191.3 1.435.4 1.849.2 141.0 164.1 136.4 211.4 159.4 234.5	ing and 269.1 280.6 366.2 488.5 711.0 24.5 73.3 34.6 106.7 50.6 120.3	Loan A 703.5 856.6 1,021.5 1,197.4 1,572.8 102.7 134.0 118.5 183.8 156.9 165.7		ns 514.8 631.0 929.8 1,330.0 1,439.8 137.3 115.0 149.0 130.0 134.9 94.7	10.6	1,459.2 1,800.8 2,296.1 2,600.6 2,845.3 214.1 285.9 199.7 152.4 806.3 111.9	11) 96 127 159 126 126 126 126 126 126 126 126 126 126	5.8 44 7.9 67 9.8 111 5.4 152 8.0 11 4.2 11 5.5 14 5.5 14 5.2 12 5.4 15		352.0 2 427.7 9 498.6 9 633.5 5	153.2 197.9 243.2 274.3 304.2 60.0 46.5 23.4 10.2 9.4 2.0
1958 1959 **) 1960 1961 1962 Aug. Sep. Oct. Nov. Dec. 1963 Jan.		1,862.8 2,199.6 2,531.8	1.265.4 1.430.5 1.680.5 1.994.2 1.987.8 212.4 225.0 125.6 237.6 1.7 76.1	432,3	1.502.5 1.729.0 2.260.0	1,069.3 1,297.0 1,524.6 1,976.1	ic Buildi 649.5 747.2 820.0 1.115.9 1.262.0 94.1 104.1 99.0 78.8 157.4 85.0	ng and 127.8 126.1 128.0 179.3 222.1 9.6 22.7 17.1 10.3 42.6 10.2	Loan A: 442.6 463.1 494.2 648.0 821.7 77.8 70.1 87.6 66.7 99.6 49.6	ssociatio 85.6 79.4 76.4 104.6 171.8 29.5 16.4 12.0 6.2 28.3 5.0	168.5 210.0 297.3 378.5	82.2 117.5 117.6	1,094.1, 1,335.4 1,543.8 1,811.5 1,998.3 114.1 123.7 125.1 136.9 682.0 124.5	89 108 139 1 1 2 35 82	1.8 45 1.8 71 1.0 60 .4 83 .3 5 .8 4 2.0 7 1.4 5 1.4 5 1.4 5 1.4 5	.6 368 .2 411 .6 476 .6 565 .5 51 .9 44 .4 47 .5 51	6 282.8 .8 327.2 .6 382.9 2 2 0 2 9 1.21.1 1 1.21.1	106.9 141.1 175.5 202.8 214.5 31.7 27.8 14.6 . 6.0 3.3 1.7
Source: Un *) Alteratio 2) Including first mortga only, i. e. a contained in total saving about DM :	ns as con g postal ges). — allocation n "Saving s deposit	mpared with cheque a •) Only n is accepte is amount is d for built	ith previous account but contr a by the s paid in ilding put	ously pub alances. acts on w benefician and "Re poses in	lished figu — ³) Incl hich fees ies. — ⁹) ceipts of	res are du luding bo have been Including interest au	ie to subs rrowing fi fully pai- housing j nd amortis	equent co rom Bund d; augmen premiums sation on	rrections. lesbank. ntations c credited. building	1) Incl 4) Cap of contrac 9) Th loans",	uding co bital and ted sums te amour 19) From	reservering reserver are co ts cred	claims es. — onsidere lited to	under (⁵) Tot ed as n the a includi	the Law tal amo tew con accounts	concerni unts cove tracts. — of saver Searland	ng Old Sav red (not i ⁷) Net al s or borro	ings. — ncluding ocations wers are includes

17. Investments of Insurance Enterprises^{*})¹)

(excluding burial funds and sickness insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes, and other non- bonded loans	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisatio claims
			All in	surance enterp	rises covered	²)			
1953 1954 1955 1955 1957 1958 1959 1960 1961 1962 1962 1962 1962 1962 1962 1962	452 471 476 477 479 422 423 440 444 441 441 445 444 444 443 442 441	8,717,6 10,307,8 11,180,1 13,417,5 15,44,0 17,771,8 20,752,7 24,221,8 28,102,1 23,098,6 27,054,3 28,102,1 29,100,0 30,055,2 30,067,2 32,098,6	1,243.9 1,545.7 1,847.3 2,210.4 2,671.5 3,051.7 3,352.2 3,988.2 4,824.3 5,561.2 4,568.6 4,824.3 4,982.5 5,138.8 5,309.7 5,561.2	1,594.1 2,686.6 3,375.1 4,190.7 4,758.8 5,962.1 7,192.7 8,508.7 9,992.5 8,133.2 8,508.7 8,978.6 9,300.2 9,595.2 9,992.5	766.9 1.201.6 1.604.9 1.939.0 2.440.8 3.354.2 4.576.4 5.766.1 6.817.2 7.922.9 6.601.9 6.817.2 7.112.3 7.405.3 7.405.3 7.679.9 7.922.9	49.3 78.2 107.1 169.9 274.9 306.6 348.1 415.0 510.1 603.1 603.1 521.3 571.2 583.1 603.1	154.5 174.6 197.0 225.1 235.3 270.8 288.3 350.9 385.1 347.3 350.9 355.9 355.9 355.9 355.9 355.9 355.9 355.9 355.9 355.9 355.9 355.9	782.8 950.8 1,158.3 1,401.1 1,590.8 1,630.3 2,099.9 2,437.7 2,974.9 3,543.9 2,774.1 2,974.9 3,038.5 3,185.9 3,341.5 3,543.9	4.126.1 4.126.4 4.028.9 4.037.0 4.139.4 4.125.7 4.110.1 4.116.0 4.108.9 9 4.140.6 4.116.0 4.1083.9 4.077.8 4.089.9
			J	life assurance	companies				
1953 1954 1955 1955 1956 1957 1959 1960 1961 1962 1961 3rd qtr. 4th qtr. 3rd qtr. 3rd qtr. 4th qtr.	93 92 96 95 93 91 98 98 97 98 98 98 98 98 97 97	4,927,9 5,790.6 6,774.5 7,794.4 9,062,5 10,485.8 12,268.6 12,268.6 14,401.2 16,711.6 19,347.8 16,012.0 16,711.6 17,396.5 17,924.3 18,542.0 19,347.8	1,008,3 1,250,9 1,493,9 1,784,5 2,166,2 2,462,2 2,709,4 3,256,2 3,957,5 4,580,9 3,747,8 3,957,5 4,092,2 4,219,0 4,365,5 4,580,9	996.7 1.405.3 1.844.7 2.318.0 2.851.2 3.283.1 4.228.5 5.108.0 5.989.0 7.029.8 5.704.6 5.989.0 6.328.5 6.486.9 6.699.4 7.029.8	317.5 433.6 619.7 715.8 969.5 1.799.8 2.276.0 2.680.1 3.274.3 2.567.4 2.680.1 2.849.0 2.981.3 3.126.0 3.274.3	9.3 26.1 36.5 49.7 62.7 89.0 88.8 92.7 95.5 124.9 90.9 95.5 101.1 117.0 121.9 124.9	152.6 171.6 192.0 225.5 236.0 271.3 291.3 327.8 364.2 324.4 327.8 334.9 334.9 334.9 335.0 364.2	472.6 544.7 657.4 803.5 907.5 1.061.4 1.222.6 1.724.1 2.058.5 1.626.7 1.724.1 1.762.7 1.849.2 1.950.9 2.058.5	1.970.9 1.938.4 1.930.3 1.950.9 1.959.9 1.959.4 1.948.2 1.951.0 1.937.6 1.915.2 1.937.6 1.928.4 1.925.6 1.923.3 1.915.2
				Pension fu	•				
1953 1954 1955 1956 1957 1959 1960 1961 1962 ^D) 1961 3rd atr. 4th atr. 1962 1st atr. 3rd atr. 4th atr. ^D)	226 243 241 238 241 188 190 196 199 199 199 199 198 198 198	2.098.7 2.439.8 2.661.3 2.885.0 3.285.0 3.481.3 3.952.2 4.505.0 5.184.9 5.858.9 4.992.8 5.184.9 5.260.0 5.498.8 5.635.6 5.858.9	132.5 182.7 233.4 284.6 344.7 406.4 451.3 514.8 621.3 718.3 586.5 621.3 635.8 665.2 682.6 718.3	337.7 502.2 532.5 666.1 885.4 969.7 1.146.5 1.339.5 1.609.3 1.609.3 1.609.3 1.661.3 1.765.8 1.665.3 1.785.8 1.833.1 1.888.0	106.1 4) 199.2 4) 166.2 4) 231.2 4) 233.3 289.2 485.4 746.4 908.0 1.104.1 876.8 908.0 926.2 984.5 1.043.1 1.104.1	• 4) • 6) • 6) 2.5 2.6 5.6 4.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1		33.8 49,3 72,8 105.3 125.2 133.4 163.5 208.9 328.3 328.3 328.3 328.3 338.8 367.3 381.3 434.8	1,488.6 1,566.4 1,656.4 1,657.8 1,660.0 1,699.9 1,691.2 1,716.6 1,712.3 1,773.6 1,716.5 1,716.5 1,697.6 1,694.1 1,771.3
			Indemnity	and accident in					1
1953 1954 1955 1956 1957 1959 1960 1961 1962 1961 3rd qtr. 4th qtr. 3rd qtr. 3rd qtr. 4th qtr. 4th qtr.	105 107 111 111 111 111 111 111 111 119 119 11	1.310.5 1.574.5 1.574.5 1.625.0 2.079.1 2.870.7 2.860.0 3.390.2 4.004.1 4.597.4 5.065.9 4.4774.0 4.774.0 4.774.0 5.065.9	86.0 94.9 99.5 120.4 137.9 161.2 169.5 113.4 227.3 203.7 213.4 220.8 223.5 226.5 227.3	158.4 170.0 190.1 244.9 305.2 347.7 417.0 561.3 647.5 749.1 635.6 647.5 702.0 724.9 749.4 749.1	252.5 432.6 590.4 710.5 891.9 1.239.3 1.645.0 2.338.0 2.531.8 2.281.3 2.338.0 2.426.8 2.496.3 2.531.8	19.8 22.9 36.6 70.0 115.7 121.5 145.1 145.1 147.7 217.7 217.7 200.0 207.3 217.7 228.4 248.8 252.0 260.0	1.9 3.0 5.0 12.8 14.8 17.0 20.6 23.0 20.8 22.8 23.0 23.7 24.5 24.9 20.8	239.1 312.3 377.0 423.9 476.9 539.7 612.6 690.1 789.1 908.1 801.0 830.4 868.4 908.1	552.8 538.8 504.4 504.3 3433.3 3433.3 3435.8 3435.8 364.7 3668.8 371.8 3669.7 371.3 369.1 369.1 369.1
1073	1 74	380.5	17.1	Reinsurance o	ompanies 90.5	20.2	I —	37.3	113.6
1953 1954 1955 1955 1955 1957 1958 1959 1960 1961 1962 1961 1962 1961 3rd atr. 4th atr. 1962 1st atr. 3rd atr. 3rd atr. 4th atr. 5ource: Annual Ret	28 29 30 32 30 26 28 27 28 28 27 27 27 27 27 27	502.9 569.3 659.0 797.3 944.7 1.311.5 1.608.2 1.608.2 1.614.5 1.714.6 1.775.6 1.826.0	17.2 20.5 20.9 22.7 21.9 22.1 34.7 30.6 32.1 33.7 34.1 35.1 34.7	101.3 119.3 119.3 126.1 148.9 158.3 170.1 183.9 262.9 252.6 262.9 286.8 302.6 313.3 325.6	76.2 278.6 281.6 281.7 347.1 480.0 646.2 747.6 891.1 1.012.7 876.4 891.1 943.2 987.1 1.012.7	29-2 34.0 50.2 94.0 93.5 106.6 147.5 195.6 189.1 195.6 190.5 204.1 207.9 216.9		44,5 51,1 68,4 95,8 101,2 112,7 1133,4 142,5 129,4 133,4 136,0 139,0 140,9 142,5	122.1 115.1 101.4 95.2 91.1 93.1 93.1 93.6 93.1 93.1 93.1 93.2 93.1 93.2 93.1 93.2 93.1 93.2 93.1 93.2 93.1 93.2 93.2 93.2 93.2 93.2 93.2 93.2 93.2

VI. Public

1. Tax Revenue of Federal Government, Länder

in millions

	Total tax	F	ederal reven	ue	Reve	nue of the L	Inder	1		Ind	lividual tax	es		
Period	revenue of Federal Govern-		Federal	Share in		Share in	Taxes			Income taxe	5		Berlin	
	ment and Länder	Total	taxes 1)	income tax yield ²)	Total	income tax yield	of the Länder	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	Propert tax.
1950	16,104.2	9,593.7	9,593.7	-	6.510.5	5,374.7	1.135.8	5,374.7	1,806.5	2.087.4	1.449.0	31.8	358.1	129.6
951	21,670.4 26,999.3	14.616.4	13.015.7	1,600.7	7.053.9	5,855.2 6,850.2	1.198.7	5,374.7 7,455.9	2,796.5 3,658.1	2.302.7	2,272.6	84.0	358.1 579.4	142.4
952 953	29,556.3	18,737.4	15,112.6	3.624.8	\$,261.\$	6.850.2	1.411.6	10.475.0	3,658.1	3,925.4	2.780.3	111.2	767.1	177.6
954	30.797.0	20.444.0 21,297.0	16 818 8	4,436.5	9,112.3 9.495.0	7,316.3 7,311.5	1.796.0	11.752.8	3,740.4	1,870.4	2,990.2	151.8	975.7	405.4
955	34.175.1	23,795.8	16.007.5 16.815.8 19.580.3	4.215.5	10.379.3	7,990.4	2.183.5 2.388.9	11,792.7 12,205.9	3,874.5 4,402.1	4.587.9 4.351.7	3.070.6 3.110.9	259.7	1.082.0	620.1
.956	34,175.1 38,416.0 40,923.5	26.103.4	21,375.1	4.728.3	12.312.6	9.457.0	2.855.6	14.185.3	5.402.1	4.728.0	3.637.4	341.3 417.8	1,268.4	534.3
957	40,923.5	26.963 4	21.578.2	5.385.2	13.960.1	10.770.4	3,189.7	16.155 6	5.289.0	5.879.2	4.506.1	481.3	1,289.8 553.2	758.0
958	42;881.6	28,179.0	22.260.5	5.918.5	14.702 6	11.186.0	3,516.6	17,104.5	5.932.3	5.473.3	5,189.6	509.3	228.8	\$\$\$\$.4
959	48,046.7	28.179.0 31.567.9 36.126.1	24.873.6	6.694.3	16.478.8 20.126.9 20.396.0	12,432.3 15,685,4 15,873,4	4.046.5	17,104.5 19,126.6 24,131.4 24,420.7	5,855.3	7,329.2	5,118.4	\$29.7	165.3	1.115.5
960 960 *)	56,253.0 56,990.7 66,233.8	36,594.7	27,680.1 28,047.4	8,446.0 8,547.3	20,120,9	15 072 4	4,441.5	24,131.4	7.970.3 8.101.7 10.453.1	8.887.0	6,432.0	842.1	44.9	1,079.7
961	66.233.8	41,700.2	31.297.0	10.403.2	24.533.6	19,320.2	4.522.6 5,213.4	29,723.4	10 452 1	8,963.3 10,817,4	6,509.6 7,472.8	846.1 980.1	44.9 41.3	1,099.7
962	73,258.8	45,532.2	33,823.4	11,708.8	27,726.6	21,744.9	5,981.7	33,453.7	12,314.9	12.218.3	7,790.2	1.130.3	35.3	1.798.4
958 1st atr.	10,312.4	6,751.8	5.389.8	1.362.0	3,560.6	2.724.0	836.6	4.086.0	1.372.0	1.325.6		94.1	139.2	205.4
2nd atr.	10,120,2	6.746.5	5.399.1	1.347.4	3,373,7	2,502.3	\$71.4	3.849.7 4.293.7 4.875.1	1.311.2	1.207.2	1.294.3 1.156.2	175.0	123.2	229.4
3rd atr.	10.761.1	7,089.0	5.586.2	1.502.8	3,672.1	2.790.9	881.2	4.293.7	1.617.8	1.315.8	1,207.0	153.1	- 41.6	209.0
4th atr.	11,687.9	7,591.7	5.885.4	1.706.3	4.096.2	3,168.8	927.4	4,875.1	1.631.2	1.624.7	1,532.1	\$7.1	6.0	244.6
959 1st atr. 2nd atr.	11,380.2 11,425.3	7.537.3 7.552.7	1.9\$6.1 6.017.7	1.551.2	3,842.9	2,880.8	962.1	4,432.1	1,191.6	1.674.0	1,422.2	144.3	58.5	263.2
3rd atr.	12.185.5	7.990.8	6.279.1	1.535.0 1.711.7	3,872.5	2.850.7 3.178.9	1.021.8	4,385.8 4,890.5	1.244.9	1,604.5	1,241.7	294.7	56.6	296.0
4th atr.	13.055.7	8,487.1	6,590.7	1,896.4	4.568.6	3.521.8	1.015.8	5.418.2	1.597.2 1.821.5	2,159.2	1.111.5	296.3 94.5	29.5	271.6
960 1st qtr.*)	12,895.2	8,336.8	6,472.7	1.864.1	4,558.4	3.461.9	1,046.8	5,326.0	1,725.0	1.987.9	1.343.0 1.454.0	159.1	20.8	284.7
2nd atr	13.476.8	8,779.9 9,367.7	6,831,5	1.948.4	4,696.9	3,618,4	1,078.5	5,566.8	1,714.9	2.085.5	1,487.2	279.2	13.7	256.8 247.6
3rd atr.	14.652.9	9,367.7	7.132.0	2,235.7	5,285,2	4.152.1	1,133.1	6,387.8	2,199.8	2,297.2	1.571.0	319.8	5.7 13.8	260.1
4th atr.	15.965.8	10,110.3	7,611.3	2,499.0	5,855.5	4,641.0	1,214.5	7,140.0	2,462.0	2,592.7	1,997.4	87.9	11.7	335.2
961 1st atr.	15,447.5	9.729.2	7.312.9	2,416.3	5.718.3	4,487.5	1,230.8	6,904.0	2,302.0	2.573.0	1,849.5	179.4	13.4	308.1
2nd atr.	15.918.9	10.078.7	7.599.8	2,478.9	5.840.2	4,603.7	1,236.5	7,082.5	2,261.3	2.716.9	1,789.5	314.8	8.8	292.1
3rd atr. 4th atr.	16,733.3 18,134.0	10.521.4 11.370.9	7.850.9	2.670.5 2.837.4	6.211.9 6.763.1	4,959.5	1,252.4	7,630.0 8,106.8	2,764.5	2.691.5	1,785.3	385.7	11.3	314.8
						5,269.4	1,493.7	· · ·	3.125.3	2,832.9	2,048.4	100.2	7.8	503.6
962 1st atr. 2nd atr.	17,360.5	10,619.9	7,804.2	2.815.7 2.849.6	6,740.6	5,229.2	1,511.4	8.045.0	2,849.5	3.047.3	1,923.5	224.7	6.7	434.1
3rd gtr.	18.266.7	T1,438.8	8,566.7	2.872.1	6,785.3 6.827.9	5,292.1 5,333.8	1.493.2 1.494.1	8,141.7 8,205.8	2,686.8 3,171.7	3,186.3	1,939.3	329.3 410.3	9.6	- 471.3
4th atr.	19,951.0	12,578.2	.9,406.8	3.171.4	7,372,8	5,889.8	1.483.0	9,061.1	3,607.0	2,866.6 3,118.0	1,757.2 2,170.1	166.0	8.1 11.0	464.2 428.8
961 July	4,713.9	3,241.4	2,635.1	606.3	1,472.5	1,126.0	346.5	1.732.3	910.8		248.2	173.2		
Aug. Sep.	4.747.4	3,153.0	2,605.8	547.2	1,594.4	1.016.2	578.2	1,563.4	903.4	400.1 334.9	135.5	189.6	3.6 5.3	29.8 259.3
	7.272.0	4,127.0	2,610.0	1.517.0	3,145.0	2,817.3	327.7	4,334.3	950.3	1.959.5	1.401.7	22.8	2.4	25.7
Qct.	4,682.8	3.297.9	2,780.4	517.5	1,384.9	961.1	423.8	1.478.7	1.041.9	260.1	138.3	38.3	2.7	69.2
Nov. Dec.	4,926.9 8,524.3	3,356.1 4,716.9	2,864.1	492.0	1,570.8	913.6 3,394.6	657.2	1,405.6	981.2	236.3	170.2	18.0	3.4	338.2
			2,889.0	1.827.9	3.807.4		412.8	5,222.5	1,102.1	2,336.5	1,740.0	43.9	1.8	96.2
962 Jan. Feb.	5.515.2 4.438.3	3.680.7 2.892.9	2,949.8 2,406.7	730.9	1,834.5	1,357.5	477.0	2,088.4	1,274.1	416.0	262.3	136.0	3.2	74.3
March	7,407.0	4.046.2	2,400.7	486.2 1,598.5	1,545.4	903.1 2.968.7	642.3 392.1	1,389.3	860.5	348.7	164.5	15.6 73.1	1.1	309.6
April	4.541.3	3,137.0	2,591.2	545.8	1.404.3	1,013.6	392.1	4.567.2	714.9	2,282.6	1.496.6		2.4	50.2
May	4.946.9	3.232.2	2,591.2 2,679.9	552.3	1.714.7	1,025.7	689.0	1,559.4 1,577.9	840.7 891.0	424.0 433.9	218.5 176.2	76.2 76.8	4.7	42.2 349.8
June	8.192.4	4,526.1	2,774.6	1.751.5	3,666.3	3,252.8	413.5	5.004.3	955.1	2.328.4	1,544.6	176.2	2.5	79.2
July	5,092.7	3,484.6	2,857.5	627.1	1,608.1	1,164.7	443.4	1,791.8	1,034.6	391.4	186.9	178.9	3.7	\$0.6
Aug.	5,206.6	3,458.9	2.896.7	562.2	1.747.7	1,044.0	703.7	1,606.2	1,034.4	258.1	122.6	191.1	2.4	354.1
Sep. Oct.	7.967.3	4,495.3	2.812.6	1.682.7	3.472.0	3,125.0	347.0	4.807.8	1.102.6	2,217.1	1.447.8	40.3	2.0	29.5
Nov.	5,193.9 5,358.5	3.739.9	3,183.9	556.0	1,454.0	1.032.5	421.5	1,588,4	1.172.0	262.0	120.3	34.1	5.3	40.4
Dec.	9,398.6	3.681.9 5.156.4	3,142,3 3,080.6	539.6 2.075.8	1.676.6	1,002.3	.674.3	1,541.9	1.141.8	224.6	122.7	52.8	2.4	334.7
963 Jan.	5,742.2					3,855.0	387.2	5,930.8	1.293.2	2.631.4	1.927.1	79.1	3.3	53.7
Feb. ⁶)	4.637.9	3,935.4	3,182.4 · 2,452.7	753.0 524.3	1.806.8	1,398.5	408.3	2,151.5	1,418.0	424.3	208.1	101.1	2.3	25.3
,		~,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	21732.1 4	247.3	1,000.9	973.7	687.2	1,498.0	980.2	328.3	129.4	60.1	0.9	337.0

¹) From January 1960 onwards including the Saarland. — ¹) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 33¹/₈ p. c.; from 1958/59 onwards: 35 p. c. — ³) Including turnover equalisation tax on imports. — ⁴) Up to and including August 1952: General immediate assistance levy, Details may not add to totals because of rounding.

2. Circulation of Public Loans and Medium-term Notes (Kassenobligationen)

in millions of DM

Position at end of	Тс	otal	Federal G	overnment		sation ens Fund	Lär	nder	Local authori- ties	Federal	Railways		Postal stration	Note: Non-
month	Bonded Ioans ¹)	Medium- term notes	Bonded loans	Medium- term notes	Bonded loans ²)	Medium- term notes ²)	Bonded loans	Medium- term notes	Bonded loans	Bonded loans	Medium- term notes	Bonded loans	Medium- term notes	market able paper ^s
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec.	500.4 500.3 583.7 1,528.8 2,230.2 2,723.5 2,701.8 2,733.5 4,434.9 5,376.7	1.001.7	33.8 183.2 538.0 538.5 538.5 505.2 	347.5	200.0 450.0 450.0 450.0 550.0 750.0	 300.0	15.0 235.1 568.0 869.1 987.4 996.2 1,254.1 1,571.5 1,775.9	 22.9	20.4 70.2 70.2 73.0 272.0 316.0 309.6	500.4 451.5 ⁴) 165.4 ⁴) 402.4 ⁴) 552.4 552.4 552.4 552.4 1.202.4 1.202.4	 290.0			137.1 160.1 174.8 164.7 157.0 214.9 269.4 384.7 377.3
1960 March June Sep, Dec.	5,896.1 5,867.2 6,170.6 6,300.6	1.005.1 1.036.5 1.068.2 1.307.0	798.1 800.0 800.0 800.0	350.9 382.3 403.6 468.9	750.0 750.0 750.0 750.0	300.0 300.0 300.0 300.0	1,759.9 1,729.8 1,726.3 1,710.3	22.9 22.9 22.9 22.9 52.9	346.1 345.4 342.3 341.9	1,222.0 1,222.0 1,222.0 1,532.0 1,532.0	290.0 290.0 300.0 402.5	1,020.0 1,020.0 1,020.0 1,020.0 1,166.4	41.3 41.3 41.7 82.7	369.7 339.7 331.7 330.3
1961 March	7,582.8	1,327.3	1,657.9 ⁵)	468.9	900.0	300.0	1,734.4	52.9	338.5	1,782.0	417.7	1.170.0	87.8	323.3
June	7,893.0	1,327.3	1,968.2	468.9	900.0	300.0	1,734.3	52.9	338.5	1,782.0	417.7	1.170.0	87.8	316.3
Sep.	8,135.2	1,327.3	1,975.3	468.9	900.0	300.0	1,723.2	52.9	334.7	2,032.0	417.7	1.170.0	87.8	316.1
Dec.	8,215.3	1,461.8	1,976.2	468.9	900.0	300.0	1,697.8	52.9	334.7	2,032.0	490.0	1.274.6	150.0	308.9
1962 Jan.	8,464.1	1,573.3	1,976,2	468.9	900.0	411.5	1,647.2	52.9	424.3	2,241,8	490.0	1,274.6	150.0	308.9
Feb.	8,743.3	1,823.3	1,978.2	468.9	900.0	411.5	1,721.4	52.9	424.3	2,241.8	690.0	1,477.6	200.0	308.9
March	8,731.4	1,823.3	1,978.5	468.9	900.0	411.5	1,701.6	52.9	424.3	2,242.0	690.0	1,485.0	200.0	308.9
April	8,972.2	1.823.3	1.978.7	468.9	900.0	411.5	1,685.6	52.9	420.9	2,502.0	690.0	1,485.0	200.0	308.2
May	9,102.0	1,823.3	1.978.7	468.9	1,000.0	411.5	1,685.4	52.9	450.9	2,502.0	690.0	1,485.0	200.0	308.2
June	9,101.6	1,740.8	1.978.7	386.4	1,000.0	411.5	1,685.0	5 2.9	450.9	2,502.0	690.0	1,485.0	200.0	308.2
July	9,670.7	1,740.8	2.378.2	386.4	1,000.0	411.5	1,684.8	52.9	420.5	2,502.0	690.0	1,685.2	200.0	346.2
Aug.	9,927.4	1,840,8	2.378.2	486.4	1,000.0	411.5	1,684.8	52.9	417.4	2,752.0	690.0	1,695.0	200.0	346.2
Sep.	9,975.3	1,840.8	2.433.7	486.4	1,000.0	411.5	1,677.2	52.9	417.4	2,752.0	690.0	1,695.0	200.0	346.2
Oct.	10,271.4	1,830,8	2,728.2	486.4	1,000.0	411.5	1,678.9	42.9	417.3	2,752.0	690.0	1,695.0	200.0	344.0
Nov.	10,271.6	1,693.6	2,728.7	380.5	1,000.0	411.5	1,67 8.6	42.9	417.3	2,752.0	690.0	1,695.0	168.7	342.3
Dec.	10,521.4	1,593.6	2,728.7	380.5	1,000.0	311.5	1,678.6	42.9	417.1	3,002.0	690.0	1,695.0	168.7	337.1
1963 Jan.	11.071.1	1.754.5	3,128.7	483.4	1,150.0	319.5	1,678.6	42.9	416.8	3.002.0	.690.0	1.695.0	218.7	335.2
Feb.	11.522.3	1.598.5	3,128.7	477.4	1,150.0	319.5	1,662.9	42.9	408.7	3.267.0	540.0	1.905.0	218.7	333.5

ireasury bonds of the Federal Railways (up to March 1960 also of the Federal Postal Administration); the paper was handed to the creditors as security for loans received. — 4) Not including bonds temporarily converted into Special Treasury bonds (see Table VI 3). — 4) As from 1961 including development aid loan; for breakdown of the total see Table VI 6.

Finances

and Equalisation of Burdens Fund

of DM

				Individu	al taxes					Revenue	of Equalisa	tion of Burde	ns Fund	-
-	Motor			E		stoms dutie					Property	Levy on mortgage	Levy on profits	Period
furnover tax ^{\$})	vehicle		<u> </u>			mong which		Culuto	Mineral	Total	levy 4)	profits	from	
tax)	tax	Total	Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	oil tax			5)	credits	
4,745.8	349.4	4,606.9	617.3	2,159.8	340.1	383.2	348.6	496.3	72.7	•		•		1950
6,820.6	409.5	5,564.7	828.5	2,404.1	431.7	425.2	276.1	537.5	462.5	•	1,623.5			1951
8,380.6	469.8	5,939.8	1.054.4	2,334.0	535.3	379.6	331.2	528.9	589.9	1.807.9	1.374.6	431.9	1.4 68.9	1952
8,865.3	530.7	6.290.7	1,271.8	2.326.2	513.5	350.1	362.1	542.8	733.8	2,010.1	1,488.4 1,598.3	452.8 535.4	54.6	1953
9,593.0	598.6	6,362.5	1,486.1	2,303.9	301.5	374.7	386.0	554.2	7\$0.9	2,188.3	1.699.5	615.0	86.5	1955
1.117.7	728.1	7.410.7	1.792.5	2.559.7	345.3	378.2	440.5	577.7 683.6	1,415.2	2.401.0 2.438.0	1.769.1	558.0	110.9	1956
2,183.5	876.9	8.132.7	1.982.7	2.781.0	405.2 447.9	222.6 153.9	483.5 561.4	777.8	1,641.7	2,078.9	1.616.3	354.8	107.8	1957
2,597.8	967.1	8,704.5	2,030.1	2.932.8	485.7	162.3	604.9	857.4	1.664.6	2.072.2	1,606.0	348.9	117.3	1958
2,962.6	1.082.4	9.130.4	2.093.6	3,093.4 3,265.4	608.8	161.0	649.7	914.8	2,145.0	2.339.6	1,719.8	412.3	207.5	1959
4.239.0	1.216.3	11,684.2	2,482.3 2,775.0	3,512.9	681.2	174.2	685.6	1.012.0	2,641.2	2.023.0	1,585.4	340.1	97.5	1960
5,870.8 6,148.3	1,448.1 1,475.2	11,785.2	2.785.7	3,537.0	689.0	176.6	699.9	1.023.4	2,663.8	2,023.0	1,585.4	340.1	97.5	1960 *)
7,865.8	1,678.4	13.348.4	3.129.6	3,892.0	744.8	178.0	762.6	1.097.0	3,325.1	2,023.9	1.610.8	321.6	91.4	1961
9,210.0	1.888.3	14.572.0	3,447.1	4,205.2	766.5	173.7	819.6	1,222.2	3,699.0	2,092.4	1,651.8	353.6	87.0	1962
	1	2.122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8	507.9	403.7	75.0	29.2	1958 1st at
3.200.9 3.090.3	263.7 279.3	2.188.8	494.8	745.3	117.2	24.9	135.2	244.2	383.5	\$23.5	406.3	91.4	25.8	2nd qi
3.217.2	264.8	2,402.8	535.6	\$13.4	119.6	47.4	169.2	180.6	499.4	479.9	374.2	74.8	30.9	3rd at
3.454.1	274.5	2.416.0	582.7	\$21.0	128.0	43.6	163.2	230.9	407.0	560.8	421.7	107.7	31.4	4th at
3.401.5	291.6	2,512.5	641.7	744.5	132.7	37.5	138.7	232.8	532.1	648.8	444.8	92.9	111.1	1959 1st at
3.392.6	318.2	2,550.7	624.9	\$18.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	43.1	2nd qu
3.589.0	297.9	2,648.1	602.7	\$49.8	153.7 156.7	41.6	188.1	192.9	568.6	520.8	396.1	98.0	26.7	3fd at 4th at
3.855.9	308.6	2.703.6	612.9	\$53.0	165.6	39.3	177.4	235.4	572.2	589.4	451.8	111.0	26.6	
3,845.6	348.7	2.599.3	629.1	\$11.8	167.8	36.6	154.7	226.4	510.8	540.7	425.6	92.0	23.1	1960 1st qt 2nd qi
3,947.5	367.5	2,855.9	712,5	846.7	169.6	36.8	164.3	279.2	594.6	516.9	403.7	86.4	26.7 20.5	3rd q1
4,019.3	374.8	3,076.9	730.0	924.1	168.3	49.0	195.0	225.3	742.4	414.4	327.5	66.4 95.3	27.1	4th q
4.335.9	384.1	3.253.0	714.1	954.4	183.3	54.2	185.9	292.4	\$16.1					1961 1st qt
4.320.3	421.2	2,961.9	634.6	900.8	190.0	33.9	161.2	247.7	731.0	505.4	418.8	64.9 90.9	21.7 22.2	2nd qt
4.355.9	425.6	3,206.7	764.7	908.5	183.9	38.2	173.0	307.6	775.7	505.1 459.1	392.0 370.7	63.8	24.6	3rd at
4,459.4	407.1	3,369.6	764.8	1.013.2	179.2	52.8	210.5 218.0	234.0	870.0 948.3	554.4	429.3	102.2	22.9	4th q
4.730.2	424.5	3,810.2	965.5	1,069.5	191.7	53.1	1	307.B	1		1		21.1	1962 1st qt
4,559.4	471.5	3,233.9	739.4	966.3	212.6	32.8	177.3	248.1	790.5	576.5	471.2	84.2	25.4	2nd qt
4,593.5	476.0	3.424.0	846.7	962.2	150.1	35.8	182.1	356.6	829.7	588.6 444.9	448.3 353.3	114.9 70.8	20.8	3rd qt
4.867.8	460.5	3.688.8	843.9	1,048.8	198.0	49.6	230.4	292.4	977.9 1,100.8	444.9	379.0	83.7	19.7	4th qt
5,189.3	480.3	4,225.2	1,017.1	1,227.8	205.7	55.5	229.7	325.1			1		21.8	1961 July
1,514.8	139.4	1,112.3	229.4	353.7	58.7	15.0	68.4	75.9	296.2	66.7	14.7 338.8	30.2 11.0	1.6	Aug.
1,481.5	129.4	1,115.6	261.3	317.4	66.3	19.1	72.4	79.8	284.6 289.2	351.4 41.0	17.1	22.6	1.3	Sep.
1,463,1	138.3	1,141.6	274.1	342.1	54.1	18.7	69.7	78.2				52.3	19.7	Oct.
1.553.1	151.5	1,230.6	284.4	358.8	62.6	15.5	76.1	78.4	337.6 309.0	87.1 394.7	15.1 374.3	18.7	1.7	Nov.
1.601.7	135.0	1,265.5	328.5	338,9	66.4	15.7	75.5	113.5 115.9	301.7	72.6	39.9	31.2	1.5	Dec.
1.575.4	137.9	1,314.1	352.6	371.9	62.7	21.9			1	ł.			18.0	1962 Jan.
1,835.9	174.5	1,105.4	251.8	341.8	60.8	8.6	59.0	71.0	290.5	77.4	26.8	32.6	1.6	Feb.
1,387.4	131.9	1,026.7	234.4	268.3	79.2	11.4	67.4	80.0	261.7	400.4	382.0 62.3	16.8 34.8	1.6	March
1,336.1	165.1	1.101.8	253.2	356.2	72.6	12.8	50.9	97.1	238.4	98.7			21.0	April
1.518.3	170.1	1.053.0	273.4	302.8	35.4	10.9	50.1	119.2	242.3	133.1	48.4 369.4	63.7 26.6	1.9	Mav
1,515.5	159.9	1,158.7	271.9	338.2	53.1	12.9	60.5	123.9	281.6	397.9 57.6	30.6	24.5	2.5	June
1,559.7	146.0	1,212.2	301.4	321.2	61.7	12.1	71.6	113.5	- 305.8		23.4	40.3	18.9	July
1,622.5	167.0	1,226.1	286.2	339.6	69.2	15.0	69.0	92.8	337.4	82.6 331.7	319.9	10.7	1.1	Aug.
1,634.2	146.8	1,263.6	319.0	339.6	69.9	16.2	83.2	91.2 108.4	329.1 311.5	331.7	10.0	19.8	0.8	Sep.
1,611.1	146.7	1,199.1	238.7	369.6	58.9	18.4	78.2		403.0	67.5	5.0	44.3	18.2	Oct.
1.660.1	182.8	1,531.6	343.7	476.2	71.3	17.0	86.4	113.7	403.0	366.9	350.7	15.3	0.9	Nov.
1,787.2	152.7	1,350.5	387.4	352.9	61.8	15.6	68.5 74.8	109.3	362.7	48.0	23.3	24.1	0.6	Dec.
1,741.9	144.8	1.343.3	286.0	398.7	72.6	22.9			1		13.9	27.6	17.8	
1,945.1	199.9	1,229.9	260.7	347.2	82.2	10.3	63.6	101.1	341,3 252.7	59.3 335.6	11.9	27.0		1963 Jan. Feb. ⁶)
.445.9	145.0	1.016.5	296.2	198.0	73.1	11.5	69.8	.75.0	294.1	0.000	1	1	1.	

²) Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1953/56 to 1957/56. excluding Berlin. — ⁸) Up to and including August 1952; Receipts from conversion land charges, excluding Berlin. — ⁶) According to the results of provisional returns. —

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*)

in millions of DM

	Fed	eral Governi	ment		Länder		Fe	deral Railwa	ys	Federal Postal Adminis- tration		among which: Money-
Position at end of		Treasur	y bonds			Tax		Treasury	y bonds		Total	market paper
month	Treasury bills	Money- market paper	Ear- marked paper 1)	Treasury bills	Treasury bonds	credit certifi- cates ²)	Treasury bills	Money- market paper	Ear- marked paper *)	Treasury bonds		(col. 11) 3 less 9
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec. 1951 Dec.	498.7 608.3	697.8	=	260.2 137.8	2.8 44.9	50.0 163.6	571.5 642.1 528.3	127.6 149.24) 549.14)	19.5 54.7 51.4		1,530.3 2,498.3 2,471.1	1,510 2,443 2,419
1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec.	110.6 78.7 65.0	751.0 529.9 400.0	145.0 142.0 138.0	66.3 24.3 16.8 30.6	102.4 128.3 89.2 149.5	162.0 147.6 193.5 141.1	528.5 519.6 551.8 472.1	549.17) 553.24) 394.7 216.5	86.8 124.7 135.6	295.8 381.1 405.3	2,509.2 2,358.8 1,688.7	2.277 2.092 1.415
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec.		Ξ	94 0	=	409.7 661.3 311.1	138.0 236.5 234.5	432.9 320.8 398.6	102.1 538.9 590.0	183.0 251.9 382.4	500.0 439.\$ 300.0	1,859.7 2,449.2 2,216.6	1,582 2,197 1.\$34
1959 Dec.	. 65.2	230.6	-	-	163.7	256.0	296.8	445.0 475.0	429.3 434.5	269.9 266.0	2,156.5 2.554.5	1.727
1960 March June Sep. Dec.	22.1	756.1 814.8 820.3 880.8		Ξ	158.2 122.9 116.1 105.5	261.7 214.4 1\$1.0 164.2	285.0 98.8 199.4	473.0 530.0 480.4 445.0	444.9 454.8 441.5	220.3 275.6 192.2	2,652.3 2,427.9 2,428.6	2.207 1.973 1.987
1961 March June Sep.		740.9 683.7 513.7	Ξ	Ξ	105.2 75.2 46.7	160.6 154.9 110.0	133.9 204.6 100.0	411.9 355.9 583.4	409.8 424.9 447.5	150.4 195.7 300.4	2,112.7 2,094.9 2,101.7	1.702 1.670 1.654
Dec.		407.6	r `	-	33.7	99.9	182.4	590.0	520.7	264.3	2,098.6 2,102.4	1.577
1962 Jan. Feb. March		417.6 512.6 360.6 360.6			33.7 17.7 15.4 15.4	95.8 91.3 78.9 74.5	137.0 \$8.9 56.5 4.8	589.6 583.3 586.4 590.0	543.4 566.5 554.3 554.3	285.3 255.3 180.3 180.3	2,115.6 1.832.4 1,779.9	1,549 1,278 1,225
April Mav June July		222.1 222.1 222.1	ι. Ξ.		15.4 15.4 14.1	70.5 64.3 59.7	3.1 95.5 105.8	590.0 590.0 590.0	553.8 549.6 583.4	230.3 197.6 189.3	1,685.2 1,734.5 1,764.4	1,131 1,184 1,181
Aug. Sep. Oct.		222.1 222.1 279.1	<u>.</u> Ξ .	=	14.1 4.1 1.3	54.6 53.8 53.7	35.9 57.9 37.5	445.0 526.9 555.7	583.4 582.4 582.4	164.3 152.1 212.0 212.0	1,519.4 1,599.3 1,721.7 1,693.8	936 1,016 1,139 1,118
Nov. Dec.	=	279.1 479.1	=	=	1.3 1.3	53.7 52.7	1.0 186.9	571.0 571.0	575.7 584.5	232.0	2.107.5	1.523
1963 Ian. Feb.	=	479.1 479.1	=	- <u>-</u>	1.3 1.3	51.3 49.8	187.6 37.8	569.3 570.3	611.1 651.1	298.3 298.3	2.198.0 2.087.7	1.436

*) Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — ³) Issued for the purpose of a special matchal adjustment between Federal Government and Länder. — ³) Land of Bavaria; moreover, up to 31 March 1955, also Berlin debt certificates. — ³) To provide security for investment credits. — ⁴) Including non-interest-bearing Treasury bonds special series "S" (resulting from the temporary conversion of bonds).

4. Federal Finances on a Cash Basis*)

in millions of DM

					Finan	cing		Surplus (+)
Period	Cash income	Cash outgo	Cash surplus (+) or deficit (—)	Increase (+) in cash resources	or decrease () in credit market indebtedness ⁵)	Amounts credited in respect of coinage	Balance of settlements with Equalisation of Burdens Fund ¹)	or deficit (—), cumulative from beginning of fiscal year
Fiscal Years 1950/51 1951/52 1952/53 1953/54 1954/55 1955/56 1957/58 1958/59 1959/60 1961 1965 1957/58 1957/58 1957/58 1957/58 1957/58 1957/58 1957/58 1957/58 1961 1961 1961 1961 1962 1957/58 1957/58 1957/58 1957/58 1957/58 1957/58 1961 1961 1961 1961 1962 1957/58 1	16.088 20.422 21.958 23.532 26.650 28.625 29.836 31.534 34.991 30.361 43.651 43.651 43.832 4.579 4.573 4.555	16.757 19.696 20.283 22.375 23.867 23.461 31.461 37.578 30.791 43.327 50.049 3.655 4.005 4.303 4.794 4.532	$\begin{array}{c} - & 619 \\ - & 669 \\ + & 726 \\ + & 726 \\ + & 1.675 \\ + & 1.157 \\ + & 2.833 \\ + & 221 \\ - & 2.776 \\ - & 2.927 \\ - & 430 \\ + & 324 \\ - & 1.553 \\ - & 1.553 \\ - & 1.553 \\ - & 1.553 \\ + & 276 \\ - & 221 \\ + & 33 \\ \end{array}$	$\begin{array}{r} + & 178 \\ + & 198 \\ + & 1.237 \\ + & 1.454 \\ + & 1.454 \\ + & 2.441 \\ + & 79 \\ - & 3.084 \\ - & 2.788 \\ - & 222 \\ + & 77 \\ - & 204 \\ + & 77 \\ - & 75 \\ - & 204 \\ + & 335 \\ - & 330 \\ + & 237 \\ \end{array}$	$\begin{array}{r} + & 921^9) \\ + & 132^9) \\ + & 1329) \\ + & 2004 \\ - & 147 \\ - & 418 \\ - & 418 \\ - & 418 \\ - & 410 \\ + & 2.428 \\ + & 1.389 \\ + & 1.389 \\ + & 1.389 \\ + & 1.389 \\ + & 1.389 \\ + & 1.389 \\ + & 157 \\ + & 72 \\ + & 72 \\ - & 152 \\ + & 99 \end{array}$	234 312 84 35 36 86 76 79 98 70 94 104 104 114 69 8 43 105	$ \begin{array}{c} $	$\begin{array}{c} - & 619 \\ - & 669 \\ + & 726 \\ + & 1.675 \\ + & 1.157 \\ + & 2.823 \\ - & 2.776 \\ - & 2.927 \\ - & 2.597 \\ - & 2.597 \\ - & 324 \\ - & 1.543 \\ - & 551 \\ - & 724 \\ - & 448 \\ - & 669 \\ + & 33 \end{array}$
2nd atr. 3rd atr. 4th atr. 1953/54 1st atr. 2nd atr. 3rd atr.	5,195 5,517 5,145 5,168 5,645 ⁴) 5,667 ⁴)	4,684 5,313 5,167 5,462 4,664 4,810	$ \begin{array}{r} + 33 \\ + 511 \\ + 204 \\ - 22 \\ - 294 \\ + 981 \\ + 857 \\ + 131 \end{array} $	$ \begin{array}{r} + 476 \\ + 61 \\ + 463 \\ - 254 \\ + 930 \end{array} $	$ \begin{array}{r} - & 133 \\ - & 210 \\ + & 443 \\ + & 4 \\ - & 77 \\ - & 124 \end{array} $	98 67 42 36 26 12		$ \begin{array}{r} + & 33 \\ + & 544 \\ + & 748 \\ + & 726 \\ - & 294 \\ + & 687 \\ + & 1.544 \\ \end{array} $
4th atr. 1954/55 1st atr. 2nd atr. 3rd atr. 4th atr.	5,478 ⁴) 5,363 5,891 6,305 5,973	5,347 4,909 5,729 ⁸) 5,678 6,059	$ \begin{array}{r} + 131 \\ + 454 \\ + 162 \\ + 627 \\ - 86 \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{r} - & 107 \\ - & 33 \\ - & 5 \\ - & 1 \\ - & 108 \\ \end{array} $	10 12 9 8 6		$\begin{array}{r} + 1.675 \\ + 454 \\ + 616 \\ + 1.243 \\ + 1.157 \end{array}$
1955/56 1st atr. 2nd atr. 3rd atr. 4th atr. 1956/57 1st atr.	5,993 6,710 7,000 6,987 6,990	5.747 5.895 6.014 6.211 6.318	+ 246 + 815 + 986 + 776 + 672	$ \begin{array}{r} - & 111 \\ + & 825 \\ + & 988 \\ + & 739 \\ \end{array} $	$-\frac{361}{-6}$	4 10 8 14	Ē	+ 246 + 1.061 + 2.047 + 2.\$23
201 atr. 3rd atr. 4th atr. 1957/58 1st atr. 2nd atr.	7.145 7.248 7.242 7.102 7.207	6.\$75 7.836 7.375 7.855 8.410	+ 270 - 588 - 133 - 753 - 1,203	+ 220 556 213 721	54 56 11 96 0	16 20 35 15 16	$ \begin{array}{c} $	$ \begin{array}{r} + & 672 \\ + & 942 \\ + & 354 \\ + & 221 \\ - & 753 \\ \end{array} $
3rd atr. 3rd atr. 4th atr. 1958/59 1st atr. 2nd atr. 3rd atr. 3rd atr.	7.871 7.656 7.617 7.837 8.201	8.221 8.126 7.486 7.744 8.172	$ \begin{array}{r} - 1,203 \\ - 350 \\ - 470 \\ + 131 \\ + 93 \\ + 29 \\ \end{array} $	$\begin{array}{r} - 1.211 \\ - 701 \\ - 451 \\ + 140 \\ + 111 \\ + 46 \end{array}$		23 30 7 9 12	- 19 - 12 + 0 - 6	$ \begin{array}{r}1.956 \\2.306 \\2.776 \\ + 131 \\ + 224 \\ + 224 \\272 \\ $
4th atr. 4th atr. 1959/60 1st atr. 2nd atr. 3rd atr. 4th atr.	7,879 \$,198 \$,771 9,081 \$,931	11,059 8,935 9,388 9,396 9,859	-3,180 -737 -617 -315 -928	$+$ $\frac{+}{-}$ $\frac{+}{3.085}$ - $257+$ $133 37+$ 18	+ 536 + 717 + 260	49 9 10 38 27	- \$6 + 66 + 5 + 9	$ \begin{array}{r} + 253 \\ - 2.927 \\ - 737 \\ - 1.354 \\ - 1.669 \\ \end{array} $
1960 Apr./June July/Sep. Oct./Dec. 1961 1st qtr. 2nd qtr.	9,558 10,021 10,782 10,426	9.029 9.717 12.045 \$.611	$ \begin{array}{r} + 529 \\ + 304 \\ - 1.263 \\ + 1.815 \\ \end{array} $	+ 449 + 323 - 994 + 1.598	+ 915 - 90 + 9 + 206 - 218	23 15 17 38 24	- 1 + 5 + 7 - 25 + 23	$\begin{array}{c c} - 2.597 \\ + 529 \\ + 833 \\ - 430 \\ + 1.815 \end{array}$
2nd atr. 3rd atr. 4th atr. 1962 1st atr. 2nd atr. 3rd atr.	10,440 10,915 11,870 11,327 11,452 11,928	10.410 11.249 13.057 10.719 11.623	$ \begin{array}{r} + & 30 \\ - & 334 \\ - & 1.187 \\ + & 608 \\ - & 171 \\ - & 807 \end{array} $	$\begin{array}{rrrr} + & 60 \\ - & 486 \\ - & 1.095 \\ + & 456 \\ - & 428 \\ + & 429 \end{array}$	$ \begin{array}{r} + & -4 \\ - & 188 \\ + & 54 \\ - & 192 \\ - & 222 \\ + & 1.187 \\ \end{array} $	19 25 26 24 26	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} + 1.845 \\ + 1.511 \\ + 324 \\ + 608 \\ + 437 \\ - 320 \end{array}$
4th qtr. 1961 Jan. Feb. March April	13,799 \ 3,547 2,715 4,164	12,735 14,972 2,715 2,752 3,144 2,227	$\begin{array}{r} -1.173 \\ + 832 \\ -37 \\ + 1.020 \end{array}$	532 + 750 22 + 870	+ 616 78 140	26 28 8 7 9	$ \begin{array}{r} - & 23 \\ + & 3 \\ + & 12 \\ - & 8 \\ + & 19 \\ \end{array} $	$ \begin{array}{r} - 370 \\ - 1.543 \\ + 832 \\ + 795 \\ + 1.815 \\ - 1.815 \end{array} $
Abri May June July Ang. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	3.203 3.200 4.037 3.361 3.266 4.286 4.286 4.286 4.286 4.791 4.031 3.024 4.272 3.336 3.325 4.791 3.620 3.552 4.756 4.040 3.917 5.842	3.237 3.104 4.069 3.717 3.912 3.620 3.943 5.374 3.511 3.545 3.663 3.545 3.663 3.545 4.010 4.010 4.314 4.185 3.936 4.103 4.230 6.639	-+ 34 325 644 + 656 394 + 5201 - 5231 + 5201 + 5201 + 727 - 933 + 633 - 313 - 797	$\begin{array}{r} + 58 \\ + 125 \\ - 123 \\ - 604 \\ + 534 \\ + 379 \\ - 379 \\ - 363 \\ - 363 \\ + 363 \\ - 363 \\ + 456 \\ - 221 \\ - 559 \\ - 130 \\ - 559 \\ - 2779 \\ - 274 \\ + 21 \end{array}$	$\begin{array}{c} + & 62 \\ - & -58 \\ - & 82 \\ - & 22 \\ - & 84 \\ - & 20 \\ - & 20 \\ + & 76 \\ - & 147 \\ + & 102 \\ - & 147 \\ + & 22 \\ + & 355 \\ - & 235 \\ - & 235 \\ - & 221 \\ + & 12 \\ + & 825 \\ \end{array}$	7 5 5 11 9 4 12 10 5 13 6 6 10 10 7 11 8 8 10	$\begin{array}{c} - & 23 \\ - & 38 \\ - & -1 \\ 38 \\ - & -1 \\ 57 \\ + & -1 \\ 57 \\ - & -1 \\ 57 \\ - & -1 \\ 11 \\ 12 \\ + & 16 \\ - & -1 \\ 12 \\ + & 30 \\ - & -1 \\ 41 \\ + & 30 \\ - & -1 \\ 17 \\ 17 \\ \end{array}$	$\begin{array}{c} + 1.761 \\ + 1.877 \\ + 1.845 \\ + 1.489 \\ + 845 \\ + 1.511 \\ + 1.301 \\ + 307 \\ + 324 \\ + 520 \\ - 1 \\ - 1 \\ - 290 \\ + 437 \\ - 257 \\ - 370 \\ - 370 \\ - 746 \\ - 1.543 \end{array}$

[•]) From 6 July 1959 onwards including the Saarland. — The cash transactions recorded in this table concern in-payments on, and outpayments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ¹) Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — ⁸) DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ⁹) Apart from drawing on cash resources and from the increase in credit market indebtedness. DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote ¹). — ⁴) Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ⁵) Including DM 255 million for the add to total because of rounding.

5. The Federal Government's Indebtedness

		-		ncy-Reform in side the count				Liabilities i	in respect of			Indebted-
				btedness to o blic authoriti		Indebted-	Equa	lisation claim	ns ¹)	4% com-		ness to Bundes- bank due to acqui-
Position at end of month	Total	Credit market indebt- edness		Social	Other	Bundes- bank due to		of open-m	for purposes arket policy ted into	debt of 1957 and 4% com-	Foreign debt ¹)	sition of claims resulting from
		(for break- down see Table 6)	Total	insurance institu- tions	public authori- ties	altera- tion of exchange parity	Total	Treasury bills	Non- interest- bearing Treasury bonds	pensation debt of 1959 ²)	 	post-war economic aid
.950 Dec. .951 Dec. .952 Dec.		1.077.1 1.339.8 1.228.2	300.0	=	300.0	Ξ	6.212.7 6.880.4 7.821.5	Ξ	Ξ	=	•	Ξ
953 Dec. 954 Dec. 955 Dec. 956 Dec. 957 Dec. 958 Dec.	18.254.2 18.228.6 17.974.9 20.083.4 20.707.9	1,474.6 1,536.2 1,061.1 888.3 390.8 661.7	961.9 967.3 959.3 948.9 1.012.9 998.0	742.5 967.3 959.3 948.9 1.012.9 998.0	219.4		7,867.8 8,005.1 8,129,3 8,081.9 10,698.2 10,856.0	264.0 366.2 292.5 364.4	784.3 1.062.9 3.949.1 4.050.1	 	7.745.6 8.078.9 8.055.8 7.981.5 7.798.0	
959 Dec. 960 March June Sep. Dec	22,146.0 23,115.5 23,276.4 23,575.9 23,894.3	2.722.8 3.675.0 3.672.6 3.686.0 3.939.9	982.4 980.6 1.149.3 1.147.4 1.139.5	982.4 980.6 1.149.3 1.147.4 1.139.5			11,061.0 11,109.0 11,116.0 11,172.0 11,164.0	439.3 417.7 624.3 628.8 967.9	2,606.2 2,929.0 3,045.6 4,157.4 4,235.1	684.6 691.1 714.1 744.3 794.9	6,695.2 6,659.8 6,624.4 6,826.2 6,856.0	
961 March June Sep. Oct. Nov. Dec.	25.\$47.8 25.\$20.3 26.680.9 28.511.6	4.687.9 5.365.0 6.254.4 6.282.3 5.940.2 6.016.7	1.137.6 1.129.6 1.127.6 	1.137.6 1.129.6 1.127.6 3.219.3	11111	1.476.7 1.265.0 1.265.0 1.265.0 1.265.0 1.265.0 1.265.0	11,175.0 11,167.0 11,185.0 11,185.0 11,185.0 11,185.0 11,142.0	908.2 418.9 1.378.3 2.025.3 1.553.7 1.208.0	5,215.0 5,008.5 4,732.4 4,469.9 4,294.2 4,083.8	\$35.\$ \$40.7 \$71.7 \$90.7	6.534.8 3.454.6 3.464.4 3.465.1	2,598.4 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8
962 Jan. Feb. March April May June	28,026.0	5,913,9 5,797,9 5,525,5 5,387,8 5,662,4 5,443,9 5,681,5	3.217.2	3.217.2		1,265.0 1,265.0 1,265.0 1,265.0 1,265.0 1,190.2 1,190.2 1,190.2	11,143.0 11,143.0 11,134.0 11,134.0 11,133.0 11,108.0 11,094.0	1,238.6 1,228.1 765.5 897.9 930.9 804.8 799.2	4,310.7 4,096.5 3,528.3 3,584.1 3,787.7 3,499.9 3,326.0	909.2 906.4	3.462.3 3,412.0	2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8
July Aug. Sep. Oct. Nov. Dec.	28.733.6	6,599.2 6,385.1 6,082.4 6,103.3 6,927.9	3,206.6 3,197.8	3,206.6		1,190.2 1,190.2 1,190.2 1,190.2 1,190.2 1,190.2	11,094.0 11,114.0 11,113,0 11,113.0 11,113.0	1,546.5 916.6 2,491.0 2,185.5 1,319.7	3,389.2 3,099.4 2,710.8 2,906.6 2,449.2	920.0 954.2	3,404.9 3,403.0	2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8
963 Jan. Feb.		6,651.7 6,741.9	:		=	1,190.2 1,190.2	11,110.0 11,108.0	1,415.4 1,552.2	3,630.5 3,575.0	:	:	2.512.8 2,512.8

onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — *) According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

6. The Federal Government's Credit Market Indebtedness

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in millions of DM

	Tot	al 1)		edits e Bundesbank		Credits of			Non-inter-	Medium- term	Bonded loans ¹)	Develop
Position at end	including	excluding	for	for pay- ments to	Recon- struction	Deutsche Landes-	Equalisa- tion of Burdens	Treasury bills	est-bearing Treasury bonds ⁴)	notes (Kassen- obliga-	and Premium Treasury	ment aid loan
of month	developme	ts (col. 4) and ent aid loan 1. 12)	overall budget ²)	international institu- tions ^a)	Loan Corporation	renten- bank	Fund and other agencies			tionen)	bonds	
	1	2	3	4	5 .	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Dec. 1959 Dec. 1960 March June	1.077.1 1.339.8 1.228.2 1.474.6 1.556.2 1.061.1 888.3 390.8 661.7 2.722.8 3.675.0 3.672.6 3.686.0 3.939.9 4.687.9 5.365.0	1.077.1 1.339.8 1.045.2 1.291.6 1.145.5 	578.4 					498.7 608.2 110.6 78.7 65.0 			33.8 183.6 538.5 538.5 532.4 403.5 0 298.9 794.8 794.8 794.8 797.2 800.0 800.0	857.9 1.164.2
Sep. Oct. Nov. Dec.	6,254.4 6,282.3 5,940.2 6,016.7	2,151.4 2,130.7 2,128.4 2,204.8	 160.1	2.927.7 2.975.7 2.635.7 2.635.7	325.0 325.0 325.0 325.0 325.0	62.0 62.0 62.0 62.0			513.7 492.8 489.7 407.6 417.6	468.9 468.9 468.9 468.9 468.9	781.8 782.0 782.8 781.2 781.2 784.5	1.175.3 1.175.9 1.176.1 1.176.2 1.176.2
1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan	5,913,9 5,797,9 5,525,5 5,387,8 5,662,4 5,443,9 5,681,5 6,599,2 6,385,1 6,082,4 6,103,3 6,927,9 6,651,7	2,058.0 2,160.0 2,012.3 2,014.4 2,369.0 1,790.5 2,288.1 3,205.8 2,978.3 2,757.4 2,768.9 3,593.5 2,260.2	496.6 97.2 357.7 117.6 739.1	2.679.7 2.459.7 2.334.7 2.194.7 2.114.7 2.214.7 2.214.7 2.214.7 2.228.1 2.146.3 2.155.7 2.155.7 2.155.7	325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0	62.0 61.0 61.0 61.0 61.0 61.0 136.0 136.0 136.0 136.0 136.0	560.0 560.0		417.6 512.6 360.6 222.1 222.1 222.1 222.1 222.1 279.1 479.1 479.1	468.9 468.9 468.9 468.9 386.4 386.4 486.4 486.4 486.4 380.5 380.5 380.5	781.5 796.8 798.9 795.4 796.0 1.196.4 1.193.6 1.248.8 1.530.9 1.530.7 1.533.8 1.936.7	1,178.2 1,178.2 1,178.5 1,178.7 1,178.7 1,178.7 1,178.7 1,178.7 1,178.7 1,178.7 1,178.7 1,178.7 1,178.7
the Deute	to the data in the Bundesbank those non-inter	- B) Interact	afree loome of	ranted under A	rt 20 mar. 1 i	tem 2 of 1	he Law cond	ing to Art.	479.1 20 par. 1 ite Deutsche B	477.4 m 1 (a) of undesbank.	1,938.8 the Law con	1,178.7 ncerning til 1956

7. Indebtedness of the Länder

except indebtedness towards other public authorities

in millions of DM

					Post-G	Currency-Ref	orm indebt	edness				Total
Position at end of month	Total indebted- ness inside the country	Liabilities in respect of equali- sation claims 1)	Total	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates *)	Interest- bearing Treas.bonds and medium- term notes (Kassenob- ligationen)	Bonded loans)	Other credit market indebted- ness)	Foreign debt	indebted ness (includin foreign debt)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1955 Dec.	12.738.8 13.154.3 13.537.1 13.993.0 14.299.5 14.743.4 14.867.5	12.107.2 12.375.0 12.481.0 12.563.2 12.540.1 12.564.3 12.486.9	631.6 779.3 1,056.1 1,429.6 1,759.4 2,179.1 2,380.6	168.6 168.0 50.3 41.6 60.8 205.8 101.8	260.2 137.8 66.3 24.3 16.8 30.6	2.8 44.9 102.4 128.3 89.2 149.5 409.7	50.0 163.6 162.0 147.6 193.5 141.1 138.0	15.0 229.3 255.0 250.1 237.4 29.3	5.8 313.0 619.0 744.7 931.8	150.0 250.0 440.0 520.0 530.0 670.0 770.0	178.8 179.2 183.6	14.478. 14.922. 15.051.
1957 March June Sep. Dec. 1958 March June Sep.	12,523,4 12,688,2 12,798,2 13,060,2 13,552,0 13,305,8 13,539,1	9,934.8 9,903.5 9,880.7 9,835.3 9,839.0 9,675.0 9,675.0	2.588.6 2.784.7 2.917.5 3.224.9 3.713.0 3.630.8 3.864.1	24.7 34.5 61.5 83.8 46.0 52.0 30.0	25.0 - - -	460.7 592.9 614.9 661.3 597.3 461.9 397.2	160.7 19\$.1 209.9 236.5 251.7 248.1 233.8	29.3 56.1 55.4 55.4 35.9 35.9	1.05\$.2 1.033.1 1.045.1 1.137.9 1.327.6 1.242.9 1.447.2	\$30.0 \$70.0 930.0 1.050.0 1.435.0 1.590.0 1.720.0	204.5 187.4 183.2 183.1 180.6 180.3 179.6	12.727. 12.875. 12.981. 13.243. 13.732. 13.486. 13.718.
Dec. 1959 March June Sep. Dec. 1960 March	13,803.5 13,972.1 14,173.4 14,134.7 14,019.9 13,966.2	9.614.0 9.614.0 9.559.0 9.559.0 9.499.0 9.499.0	4.189.5 4.358.1 4.614.4 4.575.7 4.520.9 4.467.2	69.1 4.0 15.8 3.7 		311.1 308.9 250.4 189.1 163.7 158.2	234.5 261.7 269.3 277.9 256.0 261.7	32.0 30.4 30.3 40.3 53.2 53.2	1.512.8 1.573.1 1.768.6 1.764.7 1.683.0 1.659.1	2.030.0 2.1\$0.0 3.2\$0.0 2.300.0 2.365.0 2.335.0	179.3 165.7 165.7 165.4 164.8 162.5	13.982 14.137 14.339 14.300 14.184 14.128
June Sep. Dec. 1961 March June <u>S</u> ep.	13,889,0 13,819,5 13,735,8 13,735,5 13,533,5 13,295,0	9,448.0 9,448.0 9,388.0 9,388.0 9,332.0 9,332.0	4,441.0 4,371.5 4,347.8 4,347.5 4,201.5 3,963.0			122.9 116.1 105.5 105.2 75.2 46.7	214.4 181.9 164.2 160.6 154.9 110.0	23.2 23.2 53.2 53.2 53.1 53.1	1.655.5 1.650.3 1.644.9 1.668.5 1.663.3 1.658.2	2.425.0 2.400.0 2.380.0 2.360.0 2.255.0 2.095.0	161.6 160.6 164.8 157.2 156.9 156.1	14,050 13,980 13,900 13,892 13,690 13,451
Dec. 1962 March June Sep. Dec.	13.042.3 12.849.6 12.705.0 12.594.1 12.499.8	9.265.0 9,225.0 9,164.0 9,164.0 9,069.0	3.777.3 3.624.6 3.541.0 3.430.1 3.430.8	3.0 	=	33.7 15.4 15.4 4.1 1.3	99.9 78.9 64.3 53.8 52.7	53.1 53.1 53.1 53.1 43.1	1.627.6 1.627.2 1.608.2 1.599.1 1.598.7	1,960.0 1,850.0 1,800.0 1,720.0 1,735.0 ^p)	210.5 206.9 204.5 204.4	13.252 13.056 12.909 12.798

the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ?) Including Berlin debt certificates. — ?) Contrary to the data in Table VI 2, excluding bonds in the issuers' own portfolios. — ?) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — ?) Provisional.

8. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin)

in millions of DM

Period	Total	Тах оп	Land and Bi	uildings		Trade Tax		Beverages	Cinema	Other Enter-	Dog	Other
renou	Total	Total	Land and Buildings Tax A ¹)	Land and Buildings Tax B ²)	Total	Trade Tax *)	Tax based on total of wages paid	Tax	Tax	tainment Taxes	Tax	taxes 4)
1950 in 1951 1952 1953 1954 1955 1955 1957 1957 1958 1959 1950 1950 1960 1960	2.696.6 3.512.2 4.764.1 5.101.5 5.561.3 6.114.5 7.011.0 7.306.2 8.598.4 9.636.5 10.471.4	1,169.8 1,221.9 1,225.3 1,274.3 1,376.3 1,476.3 1,476.3 1,456.2 1,521.1 1,595.3 1,630.6 1,718.9 1,862.0	306.5 317.2 325.8 334.7 339.1 349.7 359.2 370.4 377.7 395.7 402.0	918.8 957.1 1.007.9 1.041.6 1.065.4 1.106.5 1.161.9 1.224.9 1.252.9 1.317.2 1.415.2	1,246,1 1,963,1 2,623,0 3,097,2 3,341,7 3,726,4 4,222,6 5,047,0 5,260,7 6,467,7 7,433,4 8,147,2 8,770,3	1.041.5 1.705.2 2.309.8 2.747.8 2.957.3 3.288.4 3.726.2 4.503.9 4.680.3 5.864.5 6.780.4 7.430.0 7.987.4	204.7 257.8 313.2 349.4 384.4 438.0 496.3 543.1 580.5 503.2 653.0 717.2 782.9	58.2 71.0 82.9 95.3 99.8 98.6 105.6 110.1 118.2 124.0 128.0 107.2	91.1 105.7 118.6 129.7 139.8 140.8 150.8 150.8 150.8 152.5 142.5 118.9 105.7 82.1 55.4	29.7 31.7 34.9 35.9 38.7 42.6 47.4 54.2 58.6 62.8 66.8 67.3	40.3 41.9 47.2 48.5 49.4 49.8 49.5 48.8 49.5 48.8 49.4 47.7 45.8 45.5	61.2 73 9 84.3 89.9 102.9 125.6 141.1 146.7 163.8 187.8 230.2 282.4 313.0
1952 1956 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	1,440.8 1,484.2 1,529.8 1,659.7	364.0 341.4 339.7 359.4	94.9 76.3 78.2 89.7	269.1 265.1 261.5 269.7	953.0 1.019.8 1.069.7 1.180.0	831.5 899.1 943.5 1.052.1	121.5 120.7 126.2 127.9	25.2 24.2 25.0 24.2	38.5 36.7 36.7 38.9	67.3 13.1 12.4 11.0 10.9	45.5 9.6 17.9 11.5 10.5	313.0 37.4 31.1 36.2 35.7
1957 1st atr.	1,657.7	374.5	95.1	279.4	1,153.6	1,019.6	134.0	26.3	42.6	15.8	9.4	35.5
2nd atr.	1,753.9	345.1	75.1	270.0	1,283.4	1,153.4	130.0	25.8	36.2	12.9	17.1	33.4
3rd atr.	1,765.0	362.3	86.4	275.9	1,277.4	1,138.3	139.1	27.1	34.7	12.8	11.8	38.9
4th atr.	1, \$34.4	374.3	93.1	281.2	1,332.6	1,192.6	140.0	26.4	39.0	12.7	10.5	38.9
1958 1st atr.	1,705.4	391.3	98.6	292.7	1,180.7	1.035.4	145.3	28.3	40.3	16.6	9.7	38.5
2nd atr.	1,715.9	360.1	77.2	282.9	1,224.2	1.086.0	138.2	26.4	35.8	13.8	17.6	38.0
3rd atr.	1,789.3	375.9	86.4	289.5	1,286.1	1.137.8	148.3	27.7	31.5	13.5	11.7	42.9
4th atr.	2,095.6	393.8	97.0	296.8	1,569.7	1.421.0	148.7	27.7	35.0	14.7	10 4	44.3
1959 1st atr.	2,027.4	409.2	99.6	309.6	1,484.6	1,333.2	151,4	30.0	32.9	18.4	8.8	43.5
2nd atr.	2.081.9	383.1	81.9	301.2	1,566.4	1,421.5	144,9	28.2	30,0	15.1	17.6	41.5
3rd atr.	2.143.1	393.8	89.7	304.1	1,616.5	1,465.1	151,4	30.1	26.5	14.3	11.3	50.6
4th atr.	2.346.0	409.2	99.2	310.0	1,800.2	1,644.7	155,5	29.9	29,5	15.0	10.0	52.2
1960 1st qtr. ⁵)	2,170.4	414.2	101.0	313.2	1,610.4	1.448.5	161.9	31.2	30.6	19.6	9.0	55.4
2nd gtr.	2,325.2	384.3	80.3	304.0	1,800.8	1.645.5	155.3	30.3	25.9	15.7	16.2	52.0
3rd qtr.	2,478.8	407.1	92.3	314.8	1,928.4	1.761.4	167.0	31.3	25.0	15.7	11.2	60.2
4th qtr.	2,662.1	425.0	104.1	320.9	2,093.8	1.925.0	168.8	31.2	24.3	15.8	9.4	62.6
1961 1st qtr.	2,506.3	418.2 ⁶)	93.8	324.3	1,937.4	1.755.0	182.4	32.6	23.6	19.6	13.8	61.1
2nd qtr.	2,620.4	409.8	91.9	317.8	2,060.0	1.889.2	170.8	31.1	22.5	15.1	12.6	69.3
3rd qtr.	2,659.1	439.4	100.4	337.8	2,068.2	1.886.4	181.8	31.6	18.2	15.8	10.4	75.5
4th qtr.	2,685.6	451.5	109.5	337.3	2,081.6	1.899.4	182.2	32.8	17.8	16.7	8.6	76.5
1962 1st gtr.	2,706.7	434.5	85.4	340.9	2,116.9	1.920.0	196.9	29.4	18.2	19.8	15.6	72.3
2ndgtr.	2,810.7	446.0	93.3	343.7	2,221.8	2.037.5	184.3	26.5	14.6	15.0	11.3	75.5
3rd gtr.	2,824.1	502.9	109.4	381.2	2,173.9	1.970.8	203.1	26.2	11.4	15.4	10.2	84.1
4th gtr.	2,879.2	478.6	113.9	349.4	2,257.7	2.059.1	198.6	25.1	11.2	17.1	8.4	81.1

X.

9. Public Indebtedness*)

in millions of DM

		-		End-	of-month po	sition			
•	1960		1	961			1	962	
	Dec.	March	June	Sep.	Dec.	March	June	Sep.	Dec.p
I. Borrowers									
(1) Public budgets in the narrower sense									
(a) Federal Government	1.								
(i) For overall budget	2,553	2,335	2,339	2,151	2,205	2,012	1,790	2,978	3,593
(ii) Special credits for payments to	· ·								
international institutions 1)	1,387	1,495)	1,858	2,928	2,636	2,335	2,475	2,228	2,15
(iii) Development aid loan	-	858	1,168	1,175	1,176	1,179	1,179	1,179	1,179
(b) Equalisation of Burdens Fund	1,490	1,638	1,640	1,635	1,680	1,834	1,930	1,922	1,92
(c) Länder	4,348	4,348	4,202	3,963	3,777	3,625	3,541	3,430	3,430
(d) Local authorities	10,660	10,930	11,200	11,700	12,260	12,800	13,200	13,600	14,35
Total budgets					-				
including special credits (a, ii) and	20,438	21,604	22,407	23,552	23,734	23,785	24,115	25,337	26,63
excluding development aid loan (a. iii)	19,051	19,251	19,381	19,449	19,922	20,271	20,461	21,930	23,29
(2) Federal Railways and Federal Postal Administration									
(a) Federal Railways	5,292	5,777	5,916	6,161	6,445	6,852	7,147	7,388	7,92
(b) Federal Postal Administration	4,586	4,794	5,036	5,243	5,490	5,935	6,036	6,367	6,92
Federal enterprises, total	9,878	10,571	10,952	11,404	11,935	12,787	13,183	13,755	14,84
Total (1 + 2)									
including) special credits (1a, ii) and	30,316	32,175	33,359	34,956	35,669	36,572	37,298	39,092	41,47
excluding development aid loan (1a, iii)	28,929	29,822	30,333	30,853	31,857	33,058	33,644	35,685	38,14
							·		
ll. Categories of Debt				1					
(1) Book credits of Bundesbank	-		i i						
(a) Taken under general credit ceilings	78	_			163	-	-	-	73
(b) Special credits to Fed. Gov't for pay-			: 						
ments to international institutions i)	1,387	1,495)	1,858	2,928	2,636	2,335	2,475	2,228	2,15
(2) Direct lending of credit institutions ²)	15,169	15,798	16,240	16,558	17,129	17,625	17,931	18,444	19,08
(3) Money-market paper ⁸)	2,388	2,082	2,062	2,069	2,066	1,800	1,702	1,567	2,08
(4) Medium-term notes (Kassenobligationen)	1,305 -	1,327	1,327	1,327	1,462	1,823	1,741	1,841	1,59
(5) Bonded loans ⁴)	6,153	7,439	7,751	7,967	8,040	8,577 (1,179)	8,928	9,789	10,319
among which: development aid loan	(-)	(858)	(1,168)	(1,175)	(1,176)	4,412	(1,179)	(1,179) 5,223	5,50
(6) All other debt *)	3,836	4,034	4,121	4,107	4,173	7,412	4,521	5,445	5,50
Total (1 to 6)	30,316	32,175	33,359	34,956	35,669	36,572	37,298	39,092	41,47
II. Creditors									
(1) Bundesbank *)	1,601	1,525	1,877	2,929	2,799	2,335	2,478	2,265	2,89
(2) Credit institutions, total	19,987	20,572	21,074	21,473	22,240	22,843	23,321	24,073	25,17
(a) Direct lending ²)	15,169	15,798	16,240	16,558	17,129	17,625	17,931	18,444	19,08
(b) Holdings of money-market paper	1,495	1,319	1,341	1,091	1,185	955	1,068	1,052	1,68
(c) Holdings of medium-term notes *)	611	563	600	704	882	1,034	949	1,009	811
(d) Holdings of bonded loans and									
interest-bearing Treasury bonds 7)	2,712	2,892	2,893	3,120	3,044	3,229	3,373	3,568	3,59
(3) Non-banks ⁸)	8,728	10,078	10,408	10,554	10,630	11,394	11,499	12,754	13,407
Total (1 to 3)	30,316	32,175	33,359	. 34,956	35,669	36,572	37,298	39,092	41,47

¹) The data relate to post-currency-reform indebtedness inside the country and do not take account of mutual indebtedness between the authorities mentioned. — ¹) International Monetary Fund, International Bank for Reconstruction and Development, and European Fund. — ³) Except lending by the Equalisation of Burdens Bank to the Equalisation of Burdens Fund resulting from the passing-on of loans granted under Art. 7 (f), Income Tax Law, and of the proceeds of bonded loans and medium-term notes issued by that Bank (comprised in items II 6 or 4 and 5); also excluding loans granted to local authorities out of public funds (amount estimated); this, as well as the elimination of credits granted to other German and foreign public authorities, explains the deviations from the figures shown in Table III A 1 of the Statistical Section. — ⁶) Treasury bills, non-interest-bearing Treasury bonds, tax credit certificates, and trade bills of the Federal Railways; excluding paper deriving from the conversion of equalisation claims. — ⁶) Including interest-bearing Treasury bonds; less bonds in the issuers' own portfolios. — ⁶) Chiefly loans from private institutional investors. — ⁶) Book credits and Bundesbank's holdings of money-market paper and bonded loans. — ⁷) Including holdings of bonded loans and medium-term notes of the Equalisation of Burdens Bank (amounts estimated); this explains the deviations from the figures shown in Table III A 2 of the Statistical Section. — ⁸) Public authorities, private parties and foreign countries (ascertained as difference). — ⁹) Allowance having been made for decrease by DM 73 million due to the DM revaluation. — ¹⁰) Partly estimated.

10. Equalisation Claims*)

in millions of DM

	All creditors	Deutsche Bundesbank	Credit institutions 1)	Insurance companies	Building and loan associations	Fund for th Purchase of Equalisatio Claims ²)
			I. Movemen	it to date		
(1) Equalisation Claims allocated ³)	21,674	8,678 ⁴)	7,612	5,318	66	
(2) Decrease in holdings						
(a) linear and premature redemption	1,294	-	792	496	6	-
(b) repurchases and offsets by debtors	203	-	147	56	-	- ,
(3) Balance (1 less 2)	20,177	8,678	6,673	4,766	60	
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	-	-	•/. 329	-/. 97	•/. 5	+ 431
(b) temporary sales to Deutsche Bundesbank (less repurchases)	_	+ 48	•/. 48	_	_	
(c) balance of purchases and sales between other creditor groups	-	_	+ 202	•/. 200	•/. 2	_
5) Holdings at the end of February 1963	20,177	8,726 ⁵)	6,498	4,469	53	431
note: of which, converted into money-market paper	5,127	5,127 ⁵)	-	. –	-	-
		II. Holding	gs at the e down by inter		•	
1) Breakdown by interest rates		I DIOKEI	down by meen	est lates and d		
(a) non-interest-bearing Equalisation Claims	56		_	· _		56
(b) 3% Equalisation Claims	14.264	8,179	5,931	-		154
(c) 3 ¹ /s ⁹ /s Equalisation Claims	4,819	-	202	4,459	53	105
(d) 4 ¹ /2 [•] /• Equalisation Claims	481		365	_	_	116
(e) 3 % Special Equalisation Claims	10	_	-	10	_	_
	547	547	-		-	_
(f) non-interest-bearing debt certificate*)			1			
(f) non-interest-bearing debt certificate⁹)2) Breakdown by debtors				· .		
	11,108	8,678	465	1,875	_	90
2) Breakdown by debtors		8,678 48	465 6,033	1,875 2,59 4	 53	90 341
2) Breakdown by debtors (a) Federal Government	11,108				 53 53	

*) The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — 1) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the smaller agricultural credit cooperatives whose balance-sheet total at the end of 1961 amounted to less than DM 2 million. — ³) According to Art. s et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — ³) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — ⁴) Including non-interest-bearing debt certificate; cf. footnote ⁶). — ⁶) The holding of DM 3,599 million shown in the Return of the Deutsche Bundesbank as of 28 February 1963 (Table II B) is the difference between the amount of DM 8,726 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 5,127 million, which was converted into money-market paper for purposes of openmarket policy. — ⁶) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

VII. Foreign Trade and Payments

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries*)

		1957	1958	1959	1960	1961	1962		1963		1962
Group of countries, or country			I	Tc	otal		1	January	February	Jan./Feb.	Jan./Feb
			,								
All Countries	Imports Exports	31,696.9 35,968.0	31, 133.1 36,998.0	35,823.2 41,183.9	42,722.6 47,946.1	44,363.2 50,978.4	49,498.2 52,974.7	3,745.4 3,801.3	3,747.9 3,951.4	7,493.3 7,752.7	7,851
of which:	Balance	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 3,476.5	+ 55.9	+ 203.5	+ 259.4	+ 40
I. EMA Countries ¹)	Imports Exports	18,932.9 25,883.6	19,431.6 26,134.2	23,223.0 28,726.8	27,256.5 34,474.0	28,684.7 37,604.9	31,902.9 39,843.4	2,469.2 2,906.3	2,391.2 3,082.5	4,860.4 5,988.8	5,01 5,95
of which:	Balance	+ 6,950.7	+ 6,702.6	+ 5,503.8	+ 7,217.5	+ 8,920.2	+ 7,940.5	+ 437.1	+ 691.3	+ 1,128.4	+ 93:
A. EEC countries	Imports Exports	8,193.3 11,200.0	8,680.9 10,847.4	11,039.0 12,155.4	13,524.9 14,845.7	14,744.1 17,023.1	17,021.0 18,820.0	1,335.4 1,410.2	1,269.1 1,517.0	2,604.5 2,927.2	2,59 2,88
of which:	Balance	+ 3,006.7	+ 2,166.5	+ 1,116.4	+ 1,320.8	+ 2,279.0	+ 1,799.0	+ 74.8	+ 247.9	+ 322.7	+ 28
Belgium-Luxembourg	Imports Exports	1,315.5 2,414.7	1,409.9 2,452.9	1,776.3 2,489.2	2,441.4 2,889.7	2,354.6 3,262.2	2,764.9 3,583.3	210.0 245.4	212.6 272.6	422.6 518.0	39 54
	Balance	+ 1,099.2	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	+ 818.4	+ 35.4	+ 60.0	+ 95.4	+ 14
France ²)	Imports Exports	2,278.2 2,842.5	2,361.6 2,801.4	3,251.8 3,307.3	3,997.9 4,202.1	4,617.7 4,777.3	5,270.4 5,439.9	424.6 428.7	381.3 453.6	805.9 882.3	81 80
	Balance	+ 564.3	+ 439.8	+ 55.5	+ 204.2	+ 159.6	+ 169.5	+ 4.1	+ 72.3	+ 76.4	<u> </u>
Italy	Imports	1,552.8	1,697.5	2,181.9	2,631.3	3,043.4 3,385.4	3,735.4 4,106.1	286.5 351.8	274.9 341.5	561.4 693.3	58
	Exports Balance	1,999.5	1,853.4	2,201.7	2,846.5	+ 342.0	+ 370.7	+ 65.3	+ 66.6	+ 131.9	+ 2
Netherlands	Imports	2,257.6	2,500.2	3,124.4	3,637.7	3,762.2	4,195.6	321.8	307.5	629.3	63
	Exports Balance	3,245.7	2,994.8	3,465.0	4,209.6	4,755.3	4,882.8	331.8	381.3	713.1	80 + 16
Associated countries and territories	Imports	789.2	711.7	704.6	816.6	966.2	1,054.7	92.5	92.8	185.3	16
	Exports Balance	697.6	744.9 + 33.2	692.2	697.8	842.9	807.9	52.5	68.0	120.5	12 4
among which: Greece	Imports	(252.3)	(229.7)	(225.1)	(215.1)	(255.3)	(255.3)	(15.2)	(26.9)	(42.1)	(3
	Exports	(415.2)	(467.1)	(404.8)	(404.2)	(505.3) (+ 250.0)	(531.9)	(29.7)	(+ 15.5)	(72.1)	(7 (+ 4
B. EFTA countries	Balance	(+ 162.9) 6,714.6	7,291.3	8,248.0	9,449.8	9,744.1	10,389.0	779.1	762.7	1,541.8	1,61
b. EFIA countres	Imports Exports	10,554.6	11,007.6	12,111.5	14,774.1	15,856.9	16,133.6	1,127.6	1,187.5	2,315.1	2,35
of which:	Balance	+ 3,840.0	+ 3,716.3	+ 3,863.5	+ 5,324.3	+ 6,112.8	+ 5,744.6	+ 348.5	+ 424.8	+ 773.3	+ 74
Denmark	Imports Exports	905.9 1,055.4	1,042.3 1,109.6	1,187.0 1,415.7	1,154.5 1,643.0	1,159.1 1,680.6	1,208.5 1,825.8	91.8 123.7	92.5 122.8	184.3 246.5	25
	Balance	+ 149.5	+ 67.3	+ 228.7	+ 488.5	+ 521.5	+ 617.3	+ 31.9	+ 30.3	+ 62.2	+ 5
Finland	Imports Exports	354.6 421.2	385.3 485.3	421.9 609.9	525.1 829.3	621.8 928.4	593.4 930.6	42.0 50.5	38.0 53.0	80.0 103.5	8 14
	Balance	+ 66.6	+ 100.0	+ 188.0	+ 304,2	+ 306.6	+ 337.2	+ 8.5	+ 15.0	+ 23.5	+ 5
United Kingdom	Imports Exports	1,135.3 1,406.7	1,360.7 1,460.1	1,630.4 1,661.4	1,956.4 2,146.8	1,965.1 2,122.4	2,350.9 1,954.1	177.1 129.1	181.5 156.0	358.6 285.1	37 30
	Balance	+ 271.4	+ 99.4	+ 31.0	+ 190,4	+ 157.3	→ 396.8	- 48.0	- 25.5	- 73.5	- 6
Norway	Imports Exports	453.2 853.3	479.9 1,066.3	516.0 1,034.8	543.0 1,168.6	544.2 1,263.6	597.7 1,127.7	47.7 108.4	43.8 81.9	91.5 190.3	15
	Balance	+ 400.1	+ 586.4	+ 518.8	+ 625.6	+ 719.4	+ 530.0	+ 60.7	+ 38.1	+ 98.8	+ 7
Austria	Imports Exports	902.3 1,761.3	915.8 1,847.2	997.7 1,960.2	1,152.1 2,443.6	1,247.0	1,376.3 2,757.0	104.7 189.0	93.6 200.6	198.3 389.6	19
	Balance	+ 859.0	+ 931.4	+ 962.5	+ 1,291.5	+ 1,438.7	+ 1,380.7	+ 84.3	+ 107.0	+ 191.3	+ 18
Portugal	Imports	94.3	110.1	124.4	155.2	134.5	154.8	11.5	29.9	41.4	3
	Exports Balance	351.5	350.3	342.1	449.6	436.0	381.3	24.1 + 12.6	24.8	48.9	4 + 1
Sweden	Imports	1,486.2	1,410.8	1,532.9	1,803.6	1,930.1	2,000.2	141.6	112.3	253.9	30
	Exports Balance	2,168.7	2,265.9	2,284.9	2,593.1	2,614.1	2,669.5	179.1 + 37.5	+ 197.0 + 84.7	376.1 + 122.2	38 + 7
Switzerland	Imports	1,041.6	1,167.3	1,431.9	1,626.8	1,612.2	1,707.2	132.6	131.3	263.9	25
	Exports Balance	2,206.4	2,062.2	2,408.3	2,991.2	3,619.8	3,997.0	288.6 + 156.0	298.2	586.8	60
Overseas territories	Imports	341.2	419.1	405.8	533.1	530.1	400.0	30.1	39.8	69.9	7
	Exports Balance	330.1	360.7	394.2 - 11.6	508.9	506.3	490.6	35.1 + 5.0	53.2	88.3	<u> (</u>
C. Other EMA countries	Imports	4,025.0	3,459.4	3,936.0	4,281.8	4,196.5	4,492.9	354.7	359.4	714.1	80
and conduited	Exports	4,129.0	4,279.2	4,459.9	4,854.2	4,724.9	4,889.8	368.5	378.0	746.5	70
of which:	Balance	+ 104.0	+ 819.8	+ 523.9 480.6	+ 374.4 644.2	697.0	- 390.9 639.4	54.7	49.0	103.7	15
Spain	Imports Exports	399.3	426.9	387.8	398.0	586.9	850.0	65.1	68.3	133.4	10
— •	Balance	57.9	- 65.2	- 92.8	- 246.2	- 110.1	+ 210.6	+ 10.4	+ 19.3	+ 29.7	- 5
Turkey	Imports Exports	205.3 266.7	223.2 277.5	391.7 474.9	300.4 - 483.6	311.3 375.5	361.9 363.2	22.2 27.6	28.8 41.3	51.0 68.9	5
	Balance	+ 61.4	+ 54.3	+ 83.2	+ 183.2	+ 64.2	+ 1.3	+ 5.4	+ 12.5	+ 17.9	-
India	Imports Exports	252.2 1,126.4	191.6 1,173.4	184.5 936.4	184.5 834.1	222.9 780.0	255.4 730.0	16.7 62.3	18.8 46.0	35.5 108.3	4
	Balance	+ 874.2	+ 981.8	+ 751.9	+ 649.6	+ 557.1	+ 474.6	+ 45.6	+ 27.2	+ 72.8	+ 6

1. Foreign Trade Balance by Groups of Countries, or Countries") (cont'd)

in millions of DM

Group of countries, or countries	y	1957	1958	1959	1960	1961	1962		1963		1962
	· · · · · · · · · · · · · · · · · · ·	1		T	otal			January	February	Jan./Feb.	Jan./Fel
Other EMA countries (cont'd) Australia	Imports	566.3	376.3								
	Exports	313.5	375.4	475.9 441.9	403.7 558.9	365.0 443.4	482.5	27.6 35.8	37.7 36.2	65.3 72.0	92 73
	Balance	- 252.8	- 0.9	- 34.0	+ 155.2	+ 78.4	+ 17.7	+ 8.2	- 1.5	+ 6.7	- 19
Other countries 3)	lmports Exports	2,544.0 2,023.1	2,176.2 2,026.0	2,403.3 2,218.9	2,749.0 2,579.6	2,600.3 2,539.1	2,753.7 2,446.4	233.5	225.1	458.6	462
among which:	Balance	- 520.9	- 150.2	- 184.4	- 169.4	- 61.2	- 307.3	177.7	186.2	363.9	374
Sterling countries	Imports	(4,147.5)	(3,989.7)	(4,536.0)	(5,153.6)	(5,099.1)	(5,761.0)	(445.0)	(453.2)	(898.2)	(921
	Exports Balance	(4,657.1) (+ 509.6)	(4,952.3)	(5,176.4)	(6,062.6)	(5,700.5)	(5,568.0) (193.0)	(437.5)	(444.0)	(881.5)	(843.
II. North American Countries	Imports	6,431.2	5.183.7	5,288.0	1.			(7.5)	(- 9.2)	(16.7)	(78
Coultries	Exports	2,919.1	3,140.0	4,391.1	6,853.2 4,307.0	7,044.5 4,047.7	7,904.4 4,409.0	549.8 294.6	629.3 310.5	1,179.1 605.1	1,244 595
of which:	Balance	- 3,512.1	- 2,043.7	- 896.9	- 2,546.2	- 2,996.8	3,495.4	- 255.2	318.8	- 574.0	- 649
A. United States of America (including dependencies)	Imports Exports	5,671.6 2,523.1	4,219.0 2,702.5	4,594.7 3,836.2	5,976.6 3,771.0	6,099.8 3,516.8	7,032.8 3,861.6	511.4 271.2	602.3	1,113.7	1,077
•	Balance	- 3,148.5	- 1,516.5	- 758.5	- 2,205.6	- 2,583.0	- 3,171.2	2/1.2	288.3	559.5	528
B. Canada	Imports	759.6	964.7	693.3	876.6	944.7	871.6	38.4	27.0	65.4	167.
	Exports Balance	396.0	437.5	554.9	536.0 — 340.6	530.9	547.4	23.4	22.2	45.6	66.
III. Countries of the Eastern Bloc	Imports	1,226.5				413.8	324.2	- 15.0	- 4.8	- 19.8	— 100.
Laster proc	Exports	1,192.0	1,445.1 1,846.5	1,646.8	1,998.2 2,255.5	2,041.7 2,071.7	2,159.4 2,143.1	169.1 130.5	158.3 95.5	327.4 226.0	353.
of which:	Balance	- 34.5	+ 401.4	+ 221.5	+ 257.3	+ 30.0	— 16.3	- 38.6	- 62.8	- 101.4	- 65.
A. European countries	Imports Exports	1,054.2	1,199.6 1,164.6	1,367.0	1,697.4	1,878.6	2,000.1	158.7	141.0	299.7	319.
	Balance	- 62.0	- 35.0	1,320.1	1,851.3	1,921.6 + 43.0	2,014.6	128.2	93.3 47.7	221.5	266.
of which: Albania	Imports	0.3	0.1	0.5	0.3	0.2	0,3				
;	Exports	1.1	0.4	0.6	0.9	0.7	2.3	0.0 0	0.2 0.0	0.2 0.0	0. 0.
· •	Balance		+ 0.3	+ 0.1	+ 0.6	+ 0.5	+ 2.0	+ 0.0	- 0.2	— 0.2	± 0.
Bulgaria	lmports Exports	37.0 60.6	56.7 57.7	64.5 171.0	82.6 122.6	94.9 72.2	106.9 97.7	8.5 7,3	10.4 4.9	18.9 12.2	16. 14.
	Balance	+ 23.6	+ 1.0	+ 106.5	+ 40.0	- 22.7	- 9.2	- 1.2	- 5.5	- 6.7	- 2.
Poland	Imports Exports	198.3 275.0	298.1	340.5	320.2	338.9	. 327.0	21.6	19.4	41.0	37.
	Balance	+ 76.7	331.1 + 33.0	294.3 - 46.2	304.3 15.9	282.8 - 56.1	263.2	<u> </u>	16.7 2.7	33.8	34. - 2.
Rumania	Imports	98.7	122.6	104.7	176.2	211.1	246.9	14.1	13.5	27.6	
	Exports Balance	71.3	93.9 28.7	69.0 	149.8	232.4	327.8	22.1	23.3	45.4	49.: 48.:
11 C C D					- 26.4	+ 21.3	+ 80.9	+ 8.0	+ 9.8	+ 17.8	— o.:
U.S.S.R.	Imports Exports	409.1 250.1	386.4 303.2	442.7 382.5	672.5 778.1	795.8 822.8	861.4 826.4	75.6 54.7	71.0 21.0	146.6 75.7	147.1
	Balance	- 159.0	- \$3.2	- 60.2	+ 105.6	+ 27.0.	- 35.0	- 20.9	50.0	- 70.9	- 38.9
Czechoslovakia	Imports	205.2 230.9	207.4	236.1	258.9	248.7	262.8	22.2	15.0	37.2	41.4
1	Exports Balance	+ 25.7	257.2 + 49.8	251.6 + 15.5	273.8 + 14.9	306.5 + 57.8	299.2 + 36.4	<u> </u>	13.2	24.8	32.1
Hungary	Imports	105.6	128.3	178.0	186.7	189.0	194.8				- 9.3
	Exports	103.2	121.1	151.1	221.8	204.2	198.0	16.7 15.4	11.5 14.2	28.2 29.6	27.3
	Balance	- 2.4	- 7.2	- 26.9	+ 35.1	+ 15.2	+ 3.2	- 1.3	+ 2.7	+ 1.4	+ 0.3
B. Asiatic countries	Imports Exports	172.3 199.8	245.5 681.9	279.8 548.2	300.8 404.2	163.1 150.1	159.3 128.5	10.4 2.3	17.3 2.2	27.7	33.2
	Balance	+ 27.5	+ 436.4	+ 268.4	+ 103.4	- 13.0	- 30.8	- 8.1	- 15.1	4.5	20.9 — 12.3
of which: China, People's Republic	Imports	172.0	245.5	278.1	291.3	159.4	156.5	9.9	17.0	26.9	32.4
	Exports Balance	199.8 + 27.8	681.9 + 436.4	540.8 + 262.7	400.8	123.3 - 36.1	124.6	2.1	2.2	4.3	19.0
Other countries	Imports	0.3	0.0				- 31.9	- 7.8	- 14.8	22.6	13.4
Other countries	Exports	0.0	0.0	1.7 7.4	9.5 3.4	3.7 26.8	2.8 3.9	0.5 0.2	0.3 0.0	0.8 0.2	0.8 1.9
	Balance	- 0.3	+ 0.0	+ 5.7	- 6.1	+ 23.1	+ 1.1	- 0.3	- 0.3	- 0.6	+ 1.1
V. Other Countries	Imports Exports	5,072.9 5,731.9	5,041.6 5,675.2	5,628.4 5,961.7	6,513.1 6,765.7	6,497.9 7,106.1	7,444.8	550.3	563.8	1,114.1	1,217.2
	Balance	+ 659.0	+ 633.6	+ 333.3	+ 252.6	+ 608.2	6,414.6	456.1	448.5	904.6	1,031.7
of which: A. Yugoslavia	Imports	236.4	206.7	197.6	234.1	258.3	324.5	23.6	21.2	44.8	41.7
	Exports Balance	325.6	339.6	417.2	543.7	570.6	431.6	24.7	29.2	53.9	57.1
D African constant				+ 219.6	+ 309.6	+ 312.3	+ 107.1	+ 1.1	+ 8.0	+ 9.1	+ 15.4
B. African countries	Imports Exports	235.0 584.9	214.2 421.0	258.4 597.0	280.0 815.0	253.7 633.4	293.0 607.4	30.2 42.5	29.0 43.8	59.2 86.3	44.4
	Balance	+ 349.9	+ 206.8	+ 338.6	+ 535.0	+ 379.7	+ 314.4	+ 12.3	+ 14.8	+ 27.1	+ 35.5
C. Latin American countries	Imports Exports	3,369.7	3,177.7	3,362.0	3,637.5	3,529.3	4,084.5	263.8	279.5	543.3	664.7
	Exports Balance	2.928.2	2,960.9 216.8	3,008.4	3,151.1	3,449.6	3,148.6	214.7 49.1	199.9	414.6	523.1
D. Aslatic countries	Imports	1,231.6	1,443.0	1,810.4	2,361.5				- 79.6	- 128.7	- 141.0
	Exports	1,893.2	1,953.7	1,939.1	2,255.9	2,456.6 2,452.5	2,742.8 2,227.0	232.7 174.2	234.1 175.6	466.8 349.8	466.4 371.6
V. Ships' and aircraft's fuel	Balance	+ 661.4	+ 510.7	+ 128.7	- 105.6	- 4.1	- 515.8	- 58.5	- 58.5	- 117.0	- 94.8
										1	
and other supplies, and countries not	Imports Exports	33.4 241.4	31.1 202.1	37.0 236.0	101.6 143.9	94.4 148.0	86.7 164.6	7.0 13.8	5.3 14.4	12.3 28.2	19.7 23.6

^{*}) Special trade according to the official foreign trade statistics: imports from producer countries, exports to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1959 including Saarland. — ⁴) Including Finland, which belongs to EFIA but has not acceded to EMA. — ⁵) Including, t. a., Union of South Africa, Federation of Malaya, Indonesia, Ghana, Pakistan. — Source: Federal Office.

2. Important Items in the Balance of Payments*) in millions of DM

	I.		Net bala	ance of cur	rent items	;		Net capi	tal transacti	ons (outflow	·: —; inflov	v: +) *)			III Resid
Period	Net movement of gold			t transacti ods and se		Net	Net		let long-tern ital transact			let short-tern ital transact		Net balance of	iter of t bala
	and exchange 1)	Total	Total	Balance of trade ²)	Net services *) *)	transfer payments (out- flow: —)	overall capital trans- actions	Total	Private	Official ⁶)	Total	Private 7)	Official	total trans- actions	oi paym ^{8) 1} (I les
50	- 564	- 412	2,477	-3,012	+ 535	+2,065	+ 207	+ 458	•	+ 458	- 251	- 251	_	- 205	
51 52	+2,038 +2,761	+2,326 +2,497	+ 797 +2,337	+ 706	+ 946 +1,631	+1,529 + 160	+ 87 - 23	- 149 -1,833	15	149 1,818	+ 236 + 1,810	+ 236 + 477	+1.333	+2,413 +2,474	+
53	+3,614	+3,750	+4,201	+2,516	+1,685	- 451	+ 50	- 398	- 61	- 337	+ 448	+ 395	+ 53	+3,800	<u>-</u>
54	+2,782	+3,564	+4,038	+2,698	+1,340	- 474	- 375	- 518	- 264	- 254	+ 143	+ 305	- 162	+3,189	1 -
55 56	+1,851 +5,014	+2,136 +4,410	+2,970 +5,599	+1,245	+1,725 +2,702		- 450 + 48	- 381 - 559	110 + 130	- 271 - 689	- 69 + 607	+ 119 + 894	188 287	+1,686	+
57	+5,122	+5,809	+7,639	+4,083	+3,556	-1,830	-2,440	627	+ 235	- 862	-1,813	- 3	-1,810	+3,369	41
8	+3,188	+5,980	+7,834	+4,954	+2,880	1,854	-2,392	1,568	518	1,050	824	- 737	87	+3,588	-
9	2,204	+4,084	+6,986	+5,361	+1,625	-2,902	6,248	5,447	-1,152	-4,295	- 801	-1,193	+ 392	-2,164	+1
50 51	+8,007 -1,928 ¹⁸)	+4,545 +2,998	+7,423 +6,481	+5,223 +6,615	+2,200	2.878	+1,698	- 257 -4,233	+ 982 + 887		+1,955 927	+2,909 + 339	954 1,266	+6,243	1 +
52	- 552		+2,360	+3,477	-1,117		+ 535	+ 111	+1,090	- 979	+ 424	+ 272	+ 152	- 868	÷
6 1st qtr.	+ 615	+ 798	+1,008	+ 413	+ 595	- 210	- 220	- 116	- 94	- 22	- 104	86	- 18	+ 578	+
2nd qtr.	+1,543	+1,158	+1,454	+ 992	+ 462	296	+ 279	- 183	- 105	- 78	+ 462	+ 460	+ 2	+1,437	++++
3rd qtr.	+1,633	+ 932	+1,267	+ 532	+ 735	335	+ 167	- 117	+ 286	- 403	+ 284	+ 311	- 27	+1,099	+
4th qtr.	+1,223	+1,522	+1,870	+ 960	+ 910	- 348	178	- 143	+ 43	- 186	35	+ 209		+1,344	1.
57 1st qtr. 2nd qtr.	+ 846 +1,457	+1,213 +1,503	+1,609	+ 718	+ 891 + 857	- 396 - 494	779 806	-110 -113	+ 11 + 23	- 121 - 136	- 669 - 693	+ 16	- 685 - 544	+ 434 + 697	+
3rd gtr.	+3,383	+1,409	+1,997	+1,140	+ 897	- 518	+ 561	- 244	+ 236	- 480	+ 805	+ 927	- 122	+1,970	÷1
4th gtr.	- 564	+1,684	+2,106	+1,195	+ 911	- 422		- 160	35	- 125	1,256	- 797	- 459	+ 268	-
58 1st qtr.	- 52	+ 979	+1,519	+ 689	+ 830	540	-1,241	- 63	+ 41	104	1,178	735	- 443	- 262	+
2nd qtr.	+1,293	+1,601	+2,152	+1,453	+ 699	- 551	- 521	385	- 164	221	- 136	- 122	- 14	+1,080	+
3rd qtr. 4th qtr.	+ 975 + 972	+1,508 +1,892	+1,942	+1,384	+ 558	- 434	- 449	428	- 35 - 360	- 393 - 332	- 21 + 511		+ 216 + 154	+1,711	
59 1st qtr.	2,942	+1,112					-4,099	-1.342	- 449		-2,757		-1,392		+
2nd qtr.	- 426	+ 954	+1,807	+1.191	+ 616	- 695	-1,180	- 998	- 452	- 893 - 546	- 182	- 382	+ 200	- 226	<u>-</u>
3rd gtr.	- 797	+ 418	+1,307	+1,212	+ 95	- 889	1,652	2,770	175	-2,595	+1,118	- 438	+1,556	-1,234	+
4th gtr.	+1,961	+1,600	+2,229	+1,663	+ 566	- 629	+ 683	- 337	76	261	+1,020	+ 992	+ 28	+2.283	-
60 1st qtr.	+ 353	+1,587	+2,208	+1,375	+ 833	- 621	1,498	- 673	- 460	- 213	- 825	+ 154	979	+ 89	+
2nd qtr. 3rd qtr.	+3,458 +2,633	+ 637 + 789	+1,445 +1,455	+ 874	+ 571	808 666	+1,735 + 666	- 258 + 3	+ 91 + 356	- 349 - 353	+1.993 + 663	+1,761 + 571	+ 232 + 92	+2.372	+1
4th gtr.	+1,563	+1,532	+2,315	+1,148	+ 489	- 783	+ 795	+ 671	+ 995	- 353	+ 124	+ 423	- 299	+2,327	-
51 1st qtr.	+1,21210)	+1,881	+2,522	+1,919	+ 603	- 641	-1,106	+ 574	+ 821	- 247	-1,680	-1,454	- 226	+ 775	+
2nd gtr.	-1,892	+ 867	+1,724	+1,708	+ 16	- 857	-3,761	-3,351	+ 145	-3,496	- 410	- 98	- 312	-2,894	+1
3rd gtr.		+ 156	+1,129	+1,720	- 591	- 973	-1,545	535	- 99	- 436	-1,010	5	1,005	-1,389	-
4th qtr.	+ 747	+ 94	+1,106	+1,268	- 162	-1,012	+1,252	- 921	+ 20	941	+2,173	+1,896	+ 277	+1,346	-
52 1st qtr.	-2,055	- 174	+ 771 + 784	+ 618	+ 153	- 945	-3,020	+ 85	+ 282	197	3,105	2,965	- 140	-3,194 + 396	+1
2nd qtr. 3rd qtr.	+ 767	- 225 - 515	+ 784 + 206	+ 938	- 154		+ 621 + 1,584	-153 + 73	+ 71 + 361	- 224	+ 774 + 1,511	+1,000	- 226 + 220	+1,069	+
4th gtr.	+ 3	- 489	+ 599	+ 959	- 353	-1,088	+1,350	+ 106	+ 376	- 270	+1.244	+ 946	+ 298	+ 861	-
60 July	+ 702	+ 216	+ 423	+ 435	- 12	- 207	+ 232	42	+ 173	- 215	+ 274	+ 166	+ 108	+ 448	+
Aug.	+ 819	+ 87	+ 360	+ 204	+ 156	- 273	+ 131	+ 22	+ 137	- 115	+ 109	+ 73	+ 36	+ 218	+
Sep.	+1,112	+ 486	+ 672	+ 509	+ 163	- 186	+ 303	+ 23	+ 46	- 23	+ 280	+ 332	- 52	+ 789	+
Oct.	+ 987	+ 466	+ 696	+ 413	+ .283	- 230	+ 369	+ 382	+ 381	+ 1	13	- 36	+ 23	+ 835	+
Nov. Dec.	+ 79 + 497	+ 645 + 421	+ 851 + 768	+ 572 + 841	+ 279	<u> </u>	502 + 928	+ 112 + 177	+ 260 + 354	- 148	-614 + 751	- 290 + 749	-324 + 2	+ 143 +1,349	
61 Jan.	- 492	+ 335	+ 543			- 208	-1.533	+ 170	+ 254	- 84	-1,703		- 127	-1,198	+
Feb.	+ 290	+ 840	+1,049	+ 418	+ 125		- 376	+ 170 + 220	+ 371	- 151	- 596	607	+ 11	+ 464	-
March	+1,41419)	+ 706			+ 282		+ 803	+ 184	+ 196	- 12	+ 619	+ 729	- 110	+1,509	-
April	-2,613	+ 490	+ 900		+ 181	- 410	-3,322	2,943	+ 231	-3,174	379	- 73 - 173	- 306	-2,832	+
May June	+ 235	+ 181 + 196		+ 297 + 692	+ 88 - 253		- 305 - 134	$- 132 \\ - 276$	+ 66	- 198 - 124	-173 + 142	- 173 + 148	+ 0	+ 62	+
July	- 355	- 38		1	- 319	- 224	- 532	- 53	+ 102	- 155	- 479	- 448	- 31	570	+
Aug.	-2,127	48			- 168		-1,875	- 287	- 101	- 186	1,588	- 602	986	1,923	-
Sep.	+ 487	+ 242	+ 521	+ 625	- 104	- 279	+ 862	- 195	- 100	- 95	+1,057	+1,045	+ 12	+1,104	-
Oct.	- 869	+ 147	+ 399	+ 357	+ 42		928	- 342	- 81	- 261	- 586	- 501	85	- 781	1 -
Nov. Dec.	+ 92 +1,524	+ 219		+ 408	+ 113 - 317	- 302 - 458	- 191 + 2.371	- 341 - 238	+ 10 + 91	351 329	+ 150 + 2,609	-164 +2,561	+ 314 + 48	+ 28 +2,099	_
62 Jan.	-3,010	- 272 - 223	+ 62		+ 31	1	3,779	+ 163	+ 175	- 12	-3,942	-3,808	- 134	-4,002	+
Feb.	+ 167	- 160			+ 101		- 78	- 184	33	151	+ 106	96	+ 202	- 238	÷
March	+ 788	+ 209		+ 578			+ 837	+ 106	+ 140	- 34	+ 731	+ 939	- 208	+1,046	-
April	- 147	- 61		+ 479	- 44		- 300	- 95	+ 31	- 126	- 205	- 199	- 6	- 361	+
May June	+ 308 + 606	+ 24 - 188			- 9 - 101		+ 349 + 572	- 14 - 44	+ 125	- 139 + 41	+ 363 + 616	+ 236 + 963	+ 127 - 347	+ 373	+
July	45				1		+ 409	- 44	+ 172		+ 492	+ 202	+ 290	- 51	
Aug.	+ 130	460 222					+ 409	+ 124	+ 172 + 135	- 255	+ 492	+ 202 + 372	- 109	+ 165	-
Sep.	+ 648	+ 167					+ 788	+ 32	+ 54	- 22	+ 756	+ 717	+ 39	+ 955	
Oct.	+ 274	- 46		+ 445	- 225		+ 292	+ 4	+ 110	106	+ 288	+ 96	+ 192	+ 246	+
Nov. Dec	164	- 22		+ 148	+ 73		+ 104	+ 45	+ 123 + 143	78	+ 59 + 897	-267 +1,117	+ 326 - 220	+ 82 + 533	
Dec. 63 Jan.	- 107	- 421			1		+ 954	+ 57 + 177	+ 143 + 208	- 86	+ 897	-1,435	- 220	-1,536	+
Feb.P)	- 645 + 188	- 150 - 45					1,386	+ 177 + 329	+ 208 + 353	- 24	- 421	- 590	+ 169	- 137	+
		1 17													

*) As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital transactions. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — 3) Special trade according to the official foreign trade statistics; imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) For isertade in the c.i.f. import value, but including net balance of merchanting trade and other additions to trade in goods. — 5) Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 9) Cf. footnet 1). — 9) Including the granting and taking of financing credits by domestic non-banks; since these transactions are reported at quarterly intervals only, they are reflected in the residual item of the balance of payments until the latest reports are received. — 8) Net errors and omissions; mainly due to changes in the terms of payment. — 9) Cf. footnote 7). — 19) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — P) Provisional.

3. Monetary Reserves of the Deutsche Bundesbank^o)¹)

in millions of DM

	Gold ho	ldings and freel foreign assets	y usable	Forei	gn assets at fixed	term or of o	nly limited usabil	ity *)		
						among	which:			Note: Foreign
End of year or month	Total	Gold holdings	Freely usable foreign assets	Total	Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U. ⁹))	I.B.R.D. debt certifi- cates *)	Earmarked balances with for- eign banks and earmarked money-market investments	Consoli- dation loans to foreign Central Banks	Foreign liabilities ^{\$})	assets of Deutsche Bundesband not included in the monetary reserves 5)
1952 1953 1954 1955 1956 1957 1958 1959 1960 1960	2,971 5,510 8,426 10,134 14,412 17,237 19,477 19,039 28,295 26,166	587 1.367 2.628 3.862 6.275 10.674 11.085 11.077 12.479 14.654	2.384 4.143 5.798 6.272 8.137 6.563 8.392 7.962 15.816 11.512	2.026 2.704 2.672 2.785 3.571 6.393 7.000 4.992 3.762 2.452	1,061 1,782 2,054 2,187 2,890 4,242 4,597 3,159 1,993 1,039				362 56 168 138 713 372 410 429 337	
1962 1960 March June September December	25,786 19,644 23,271 26,621 28,295	14,716 11,214 11,643 12,132 12,479	11.070 8.430 11.628 14.489 15.816	2,299 4,674 4,619 3,821 3,762	897 2.978 2.834 2.019 1.993	1,352 1,200 1,300 1,350 1,400	353 353 265 265	50 143 132 117 104	356 344 458 377 429	1.100 191 191 191 272
1961 5 March ^{a)} ⁽⁹⁾ 31 March June September December	28,512 27,155 28,329 27,378 25,746 26,166	12.723 12.117 12.969 14.053 14.576 14.654	15.789 15.038 15.360 13.325 11.170 11.512	3.497 3.434 3.417 3.142 2.477 2.452	1.744 1.742 1.731 1.718 1.055 1.039	1,400 1,352 1,352 1,352 1,352 1,352 1,352	265 252 252 — —	88 88 82 72 70 61	285 284 325 991 689 337	372 364 364 414 632 1.112
1962 January February March April May June July August September October November December	23,261 23,426 24,354 24,133 24,329 24,932 24,836 25,028 25,891 26,217 25,898 25,786	14,655 14,665 14,665 14,666 14,666 14,667 14,669 14,673 14,673 14,674 14,676 14,716	8.606 8.770 9.689 9.468 9.468 10.265 10.168 10.359 11.218 11.543 11.543 11.522 11.070	2,452 2,452 2,437 2,437 2,436 2,422 2,422 2,333 2,318 2,317 2,314 2,299	1.038 1.038 1.026 1.025 1.013 1.013 1.012 923 913 912 909 897	1,352 1,352 1,352 1,352 1,352 1,352 1,352 1,352 1,352 1,352 1,352 1,352		62 62 59 59 57 57 57 57 53 53 53 53 53	442 440 565 491 378 361 310 283 483 534 376 356	1.112 1.112 1.112 1.112 1.112 1.112 1.112 1.112 1.112 1.112 1.100 1.100
1963 January February	25,168 25,257	14.777 14.910	10,391 10,347	2,299 2,298	897 896	1,352 1,352		50 50	383 283	1,100

^o) The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote ¹). - ¹) From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. - ⁸) In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the danges in which were, in the balance-of- gradients tables, not entered under exchange movements but under capital transactions. - ³) Not taking into account the latest E.P.U. settlement in each case. - ⁴) Excluding bonds, and excluding those notes that are shown in the Bundesbank Return in item "Securities" and in the balance of payments under official long-term capital transactions. - ⁶) Claims on I.B.R.D.; cf. footnote ⁴). - ⁹ Now a) valued at parity rate prior to, row b) after, DM revaluation.

4. Short-term Assets and Liabilities of the Banks⁺) in Relation to Foreign Countries^{*})¹)²) in millions of DM

					Assets							Liabilities		_	
			-		es at foreign oney-marke					Non-	residents' de	posits, by d	epositor gro	ups	
Position at end of year	Net assets or			-			-market iper	Short-				Non-	banks		Short-
or month	liabilities	Total	Total	Deposits payable on demand	Time deposits	Total	among which: Recon- struction Loan Cor- poration ³)	term credits	Total	Total	Foreign banks 4)	Enter- prises and indi- viduals	Public authori- ties	Inter- national organi- sations ⁵)	term credits
1955 1956 1957 1958 1959 1960 1961 1961 1962		524 715 1,320 1,919 3,471 2,368 3,926 4,095	320 379 775 1.040 2.543 1.315 2.778 2.526	312 362 307 431 754 526 651 1.022	7 13 20 128 543 410 906 780	1 448 481 1,246 379 1,221 724		204 336 545 879 928 1,053 1,148 1,569	1.921 3.024 3.605 3.470 3.743 4.894 6.188 6.216	1.473 2.114 2.650 2.893 3.410 3.641 3.985	730 1.197 1.580 1.625 1.784 1.697 1.903	7 9 1.0 1.095 1.348 1.419	216 308 311	121 184 156 193 315 288 352	448 910 955 577 333 1,253 2,203
1960 March June Sep. Dec. ²)	- 392 - 2,002 - 2,317 - 2,526	3,457 2,279 2,085 2,368	2.383 1.192 1.014 1.315	746 590 489 526	813 260 211 410	824 342 314 379		1.074 1.087 1.071 1.053	3.849 4.281 4.402 4.894	3,932 3,380 3,479 3,324 3,641	1,612 1,741 1,767 1,626 1,697	1.743 1.085 1.063 1.152 1.348	270 231 346 285 308	307 323 303 261 288	2.284 469 502 1.078 1.253
1961 March ²) June Sep. Dec.	$\begin{array}{rrrr} - & 628 \\ - & 22 \\ - & 73 \\ - & 2.262 \\ + & 1.715 \end{array}$	4,431 5,982 5,760 3,926 7,305	3.166 4.785 4.489 2.778	574 625 637 651	1.493 3.077 2.597 906	1.099 1.083 1.255 1.221	677 801 817 643	1.265 1.197 1.271 1.148	5,059 6,004 5,833 6,188	3,501 3,836 3,497 3,985	1,716 1,884 1,600 1,903	1.197 1.372 1.214 1.419	327 322 351 311	261 258 332 352	1.558 2.168 2.336 2.203
1962 Jan. Feb. March April May June July Aug. Sep.	$\begin{array}{r} + 1.977 \\ + 1.100 \\ + 1.262 \\ + 966 \\ - 33 \\ - 105 \\ - 347 \\ - 1.017 \end{array}$	7,318 6,566 6,450 6,472 5,535 5,699 5,439 4,685	6.049 6.010 5.184 5.038 5.132 4.110 4.284 4.048 3.278	782 829 811 662 826 668 624 665 664	3,925 3,874 3,221 3,091 3,040 2,330 2,760 2,511 1,825	1.342 1.307 1.152 1.285 1.266 1.112 900 872 789	642 633 627 625 610 407 405 398	1,256 1,308 1,382 1,412 1,340 1,425 1,415 1,391 1,407	5,590 5,341 5,466 5,188 5,506 5,568 5,804 5,786 5,786 5,702	3,622 3,466 3,580 3,479 3,691 3,682 3,835 3,643 3,600	1.701 1.569 1.637 1.693 1.693 1.605 1.750 1.591 1.521	1,303 1,314 1,320 1,353 1,399 1,469 1,468 1,457 1,496	288 264 282 268 268 271 293 272 264	330 319 341 328 331 337 324 323 319	1.968 1.875 1.886 1.709 1.815 1.886 1.969 2.143 2,102
Oct. Nov. Dec. 1963 Jan. Feb.	$ \begin{array}{r} - & 1,131 \\ - & 940 \\ - & 2,121 \\ - & 701 \\ - & 101 \end{array} $	4.922 5.073 4.095 4.785 5.229	3.484 3.499 2.526 3.199 3.460	688 709 1,022 738 838	2.084 2.076 780 1.752 1.938	712 714 724 , 709 684	386 378 371 355 338	1,438 1,574 1,569 1,586 1,769	6,053 6,013 6,216 5,486 5,330	3.719 3.757 3.932 3.677 3.567	1,693 1,710 1,612 1,595 1,502	1.454 1.478 1.743 1.522 1.502	263 257 270 284 281	309 312 307 276 282	2.334 2.256 2.284 1.809 1.763

balance-theet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the creater al position, deviate from the corresponding figures of the balance-theet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the creater al position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — *) Assets and liabilities in foreign currency are valued at the parity rate prevaiing at the end of the period indicated. — *) Only investment of funds deriving from the German industry's development aid loan in U.S. Treasury bills out of the Bundesbank's holdings. — 4) Excluding International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements, their deposits being included in the column "International organisations". — *) Cf. footnote *).

88.

5. Transactions in Services with Foreign Countries*)+) (including supplements to transactions in goods¹)) in millions of DM

					in milli	ons of D	М									
Items		1000	10(1	10(7	1960		196	51				196	2			1963
Items		1960	1961	1962	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr,	2nd qtr.	3rd qtr.	4th gtr.	Nov.	Dec.	Jan.
Total	Receipts Expenditure	12.858 10.658	12.769 12.903	13,960 15,077	3.283 2.794	3,151 2,548	3,105 3,089	3.294 3.885	3,219 3,381	3,241 3,088	3,358 3,512	3,783 4,546	3,578 3,931	1,217 1,144	1,192 1,393	1.113 1.076
T. C 1	Balance	+2.200	- 134		+ 489	+ 603	+ 16	- 591	- 162	+ 153	- 154	763 3,597	353	+ 73	— 201	+ 37
I. Services, total*)	Receipts Expenditure	12.507 10,394	12.524 12.534	13,575 14,629	3.209 2.725	3,070 2,482	3,027 3,003	3.218 3.801	3,209 3,248	3,191 2,944	3,323 3,384	4,467	3,464 3,834	1,183 1,097	1,143 1,367	1,058 1,035
	Balance	+2.113	- 10	1,054	+ 484	+ 588	+ 24	- 583	- 39	+ 247	- 61	- 870	370	+ 86	- 224	+ 23
(1) Travel ³)	Receipts Expenditure	2,020 2,808	2,035 3,498	2.161 4.611	464 521	391 553	520 786	668 1,486	456 673	373	554 1.116	747 1.950	487 881	144 239	157 262	125 220
	Balance	- 788	-1,463	-2,450	- 57	— 162	— 266	- 818	- 217	- 291	- 562		— 394	- 95	- 105	- 95
(2) Transportation ⁴) ⁵)	Receipts Expenditure	3,981 1,493	4,226 1,610	4,461 1,836	1.031 404	1.022 390	956 357	1,095 419	1,153 444	1.108 463	1,108 434	1,134 489	1,111 450	364 146	369 146	369 154
	Balance	+2,488	+2.616	+2.625	+ 627	+ 632	+ 599	+ 676	+ 709	+ 645	+ 674	+ 645	+ 661	+ 218	+ 223	+ 215
(a) Freights 4) ⁶)	Receipts Expenditure	2,917 156	3.046 134	3,192 156	765 38	779 32	642 32	778 36	847 34	821 41	773 39	798 44	800 32	262 10	263 12	279 12
among which:	Balance	+2,761	+2.912	+3,036	+ 727	+ 747	+ 610	+ 742	+ 813	+ 780	+ 734	+ 754	+ 768	+ 252	+ 251	+ 267
Marine freights	Receipts	2,425	2,529	2,667	642	648	519	647	715	691	646	662	668	217	219	235
(b) Passenger traffic *)	Receipts Expenditure	427 213	502 240	586 286	106 63	92 46	129 55	156 74	125	105 61	162 64	172 90	147 71	49 20	51 26	38 21
	Balance	+ 214	+ 262	+ 300	+ 43.	+ 46	+ 74	+ 82	+ 60	+ 44	+ 98	+ 82	+ 76	+ 29	+ 25	+ 17
(c) Harbour services ⁷) ⁸)	Receipts Expenditure	463 1,019	493 1,099	494 1,171	118 275	113 283	135 250	116 274	129 292	137 298	128 274	115 303	114 296	35 101	39 91	39 101
(d) Repairs to means of	Balance	- 556	- 606	- 677	- 157	- 170	- 115	- 158	163	161	- 146	- 188	- 182	- 66	- 52	- 62
transport ⁹)	Receipts Expenditure	121 6	125 10	118 16	29 2	23	35 2	30	37 3	27 4	27 5	31	33	13 2	10	8 1
(e) Other transport	Balance	+ 115	+ 115	+ 102	+ 27	+ 21	+ 33	+ 27	+ 34	+ 23	+ 22	+ 28	+ 29	+ 11	+ 9	+ 7
services 18)	Recei nts Expenditure	53 99	60 127	71 207	13 26	15 27	15 18	15 32	15 50	18 59	18 52	18 49	17 47	5 13	6 16	5 19
	Balance	- 46	67	- 136	- 13	- 12	- 3	- 17	- 35	41	- 34	31	- 30	- 8	- 10	- 14
(3) Insurance 4) 5)	Receipts Expenditure	337 346	300 312	332 336	98 103	69 65	71 81	73 79	\$7 \$7	82 76	79 83	83 87	88 90	29 30	30 30	28 29
	Balance	- 9	- 12	- 4	- 5	+ 4	- 10	- 6	- 0	+ 6	- 4	- 4	- 2	- 1	- 0	- 1
(4) Investment income	Receipts Expenditure	847 1.665	868 2,132	930 2,286	190 552	250 343	173 542	263 592	182 655	235 479	183 468	291 532	221 807	48 202	107 348	56 150
among which:	Balance	- \$1\$	-1,264	-1,356	- 362	- 93	- 369	- 329	- 473	- 244	- 285	- 241	- 586	- 154	— 241	- 94
Interest payments under the London Debt Agreements ¹¹)	Expenditure	182	138	75	22	71	7	54	6	38	4	29	4	0	1	18
(5) Government ¹²)	Receipts Expenditure	3,960 303	3,894	4,315	1,036	994 75 + 919	1.007 79 + 928	860 109 + 751	1.033 117 + 916	1.022 71	1,054	1,014 180	1,225	493 34 + 459	372 90 + 282	354 48
among which: services rendered to foreign military agencies ¹³)	Balance	+3,657	+3.514	+3,831	+ 904	+ 919	1.007	860	963	+ 951	+ 973	+ 834	+1.073	T 459	+ 282	+ 306
(6) Sundry services	Receivts Receivts	1,362	1,201	1,376	390	344	300	259	298	371	345	328	332	105	108	126
	Expenditure Balance	3,779	4,602	5,076	1.013 - 623	1.056	1.158	1.116	1,272	1,191	1.202 - 857	1,229 - 901	1,454	 	491	434
(a) Commissions, publicity and trade fairs	Receipts	181	181	202	47	50	44	40	47	820 53	49	50	50	16	17	19
	Expenditure	1,268	1,425	1,480	339	321	370	351	383	376	349	348	407	<u> </u>	134	146
(b) Royalties and patents (including film business)	Balance Receipts	1.087 182	195	210	- 292 42	- 271 61	- 326 46	- 311 41	- 336 47	323 54	- 300 63	- 298 44	357 49	16	- 117 12	- 127 19
	Expenditure	643	723	741	162	$\frac{182}{-121}$	193 - 147	161	187 140	191	180	164	206	59	65	67
(c) Personal services and pensions	Receipts	- 461 122	- 528 134	- 531 191	- 120	30	31	34	39	137 66	- 117 · 43	- 120 45	- 157 37	43 13	- 53 12	- 48 19
	Expenditure	\$67	1,322	1,662	244	286	314	329	393 	339	404	.425	494	141	166	115
(d) Construction and assembly work, repairs	Balance Receives	- 745 297 287	1,188 322 348	1.471 332 460	- 213 86 87	256 97 77	- 283 75 81	- 295 68 85	82 105	273 95	361 77 94	- 380	457 88	- 128 34 53	- 154 30 57	- 96 25
	Expenditure Balance	+ 10	- 26	- 128	- 1	+ 20	- 6	- 17	- 23	102	- 17	<u> </u>	151 63	- 19	- 27	34
(e) Overhead expenses	Receipts Expenditure	102 99	59 121	93 123	40 21	9 34	26 28	10 32	14 27	28 30	17 38	17 27	31 28	6	18 11	14 9
(f) Federal Postal	Balance	+ 3	- 62	- 30	+ 19	- 25	- 2	- 22	- 13	- 2	- 21	10	+ 3	- 2	+ 7	+ 5
Administration	Receipts Expenditure	59 59	49 68	31 62	13 11	12 13	11 15	13 17	13 23	11 14	10 9	4 22	6 17	2 6	24	3 9
	Balance	- 0	- 19	- 31	+ 2	- 1	- 4	- 4	- 10	- 3	+ 1	- 18	- 11	- 4	- 2	_ 6
(g) Other services	Receipts Expenditure	419 556	261 595	317 548	131 149	85 143	67 157	53 141	56 154	64 139	86 128	96 130	71 151	18 49	17 54	27 54
II. Supplements to transactions	Balance	- 137	- 334	- 231	- 18	- 58	- 90	- 88	- 98	- 75	- 42	- 34	- 80	- 31	37	27
in goods ¹)	Receipts Expenditure	351 264	245 369	385 448	74 69	81 66	78 86	76 84	10 133	50 144	35 128	186 79	114 97	34 47	49 26	55 41
	Balance	+ 87	- 124	- 63	+ 5		- 8	- 8	- 123	94		+ 107	+ 17	- 13	·	+ 14
') From the date of the economic inco	orporation of th	ne Saarlan	d (6 July	1959) onv	ards incl	uding the	Saarland	's transa	ctions w	ith foreig	n countrie	25. — +)	Breakdow	of the	item "Sei	rvices"

^{*}) From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries. — +) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available. — ¹) Balance of merchanting trade and other supplementary items. — ²) Cf. footnotes ⁴), ⁵) and ⁷). — ⁹) Cf. footnote ⁹). — ⁴) Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — ³) Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — ⁴) Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways — are reported together with the other travel expeniture and cannot be shown separately. — ⁷) Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — ⁴) Including receipts from and charter fees. — ¹¹) Excluding interest paid under the London Debt Agreements on German-held external loans. — ¹⁴) Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — ¹⁸) Receipts from deliveries made and services rendered.

VIII. Production and Markets 1. Index of Industrial Production

Area o	of t	he	Federal	Republic	except	Berlin	and	the	Saarland;	per	working	day+),	. 1950 = 1	00
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		Total		Mi	ning		and prod ds indust			C	apital goo	ds indust	ties	-	indust	nsumer g ries excl ges and t	. food,	1	
Period	in- cluding build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	among which: coal mining J)	Total	among stones and earths	which : iron- work- ing in- dustry	Total	steel con- struc- tion (incl. waggon build- ing)	me- chanical engi- neering	vehicle build- ing	ch: cal engi- neering	precision instru- ments and optical goods (incl. time- pieces)	Total	amon foot- wear	tex- tiles	Power	Build- ing in- dustry proper
1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1961	118 126 139 155 178 192 203 209 225 249 263 276	119 126 139 155 178 192 204 210 225 249 264 276	119 126 139 155 179 193 204 210 225 250 264 276	112 120 123 128 136 143 147 147 147 142 146 150 153	110 114 115 117 120 126 127 125 117 117 118 119	118 123 132 151 175 187 198 203 228 260 275 292	114 122 136 147 167 176 180 204 217 235 250	117 137 126 142 177 193 202 184 205 242 238 232	131 146 154 181 223 243 253 271 293 337 365 376	110 120 139 145 164 183 187 185 173 192 215 217	134 155 153 171 210 229 237 239 247 281 310 314	127 150 161 210 276 300 317 378 441 533 560 608	137 146 160 199 247 272 291 334 368 423 468 481	131 150 167 191 223 239 242 239 258 288 209 309	114 115 134 146 162 176 186 184 195 211 220 232	103 113 119 123 138 148 162 158 170 181 184 191	113 109 130 151 161 167 157 163 173 173	117 128 134 151 170 189 203 206 221 243 257 279	110 117 139 153 173 181 177 183 213 213 222 240 259
1960 Aug. Sep. Oct. Nov. Dec.	233 258 262 281 261	233 259 263 282 263	234 260 263 282 262	139 141 144 157 147	110 112 113 129 119	260 270 268 279 254	250 253 236 236 182	241 244 242 251 228	298 359 349 381 372	176 210 202 234 233	253 297 285 308 329	446 557 545 584 555	369 465 443 493 466	251 299 303 336 320	191 225 227 244 215	175 195 187 202 173	151 183 181 193 171	222 240 249 267 276	240 243 231 248 189
1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	246 254 263 270 271 265 246 241 268 274 289 276	249 256 264 270 271 265 246 241 268 275 290 278	247 255 264 271 272 266 247 241 269 275 290 277	149 151 149 151 155 147 144 142 145 151 159	119 118 118 122 127 117 111 109 111 115 129 126	255 266 277 286 285 283 274 264 278 278 278 278 265	135 167 230 249 263 264 269 271 271 271 267 267 252 182	242 248 248 254 251 244 242 225 226 224 231 222	348 362 370 379 380 378 328 314 373 369 391 396	188 189 202 208 205 216 203 201 226 222 247 275	274 302 309 318 324 323 300 269 319 310 325 358	578 576 598 614 606 413 475 574 563 555	460 466 468 489 477 479 431 389 475 471 512 511	273 297 312 326 325 314 303 257 318 312 338 343	209 216 224 229 223 210 193 195 229 235 248 231	190 193 202 202 186 124 149 187 195 197 205 185	178 178 177 182 176 172 150 142 177 179 189 177	281 267 262 245 243 237 228 231 246 265 290 295	151 192 237 267 281 266 262 253 261 256 262 195
1962 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec.	252 263 262 282 282 285 258 255 287 290 310 288	254 265 264 281 282 285 257 254 287 290 311 290	252 264 263 282 282 286 257 255 287 290 310 287	154 153 150 154 153 155 145 145 144 149 153 164 162	121 117 115 123 119 124 112 110 113 116 130 128	259 274 277 298 305 310 296 290 305 300 309 282	147 164 187 252 288 297 298 302 305 303 273 177	218 232 233 238 242 244 238 229 241 225 233 219	354 371 366 387 388 396 334 326 395 385 414 404	195 195 197 203 206 225 200 207 233 221 243 289	292 310 309 328 329 340 299 270 325 296 321 368	572 594 601 623 641 651 446 545 662 670 705 608	471 489 465 503 494 505 447 394 503 488 533 495	277 197 296 316 310 323 298 264 324 324 322 351 343	216 229 226 239 239 226 202 204 247 249 267 241	196 205 201 207 204 127 164 183 203 206 214 179	177 182 177 182 187 178 152 144 186 186 197 179	288 286 279 268 267 254 250 244 270 285 313 335	174 172 187 292 302 317 291 282 303 290 291 208
1963 Jan. ^p) Feb. ^p)	256 259	260 263	256 260	157 158	126 121	258 268	80 77	· 215 213	353 360	216 200	264 285	632 619	453 474	271	220 219	199 201	178 180	344 329	79 77

2. Inflow of Orders, and Sales, in Industry

Area of the Federal Republic except Berlin and the Saarland; index numbers of values (in per cent of the 1954 sales, per calendar month)

	All	industrie	s ¹)	Bas	ic indust	ries		С	apital good	ls industri	ies			Co	nsumer goo	ds indust	ries	
			Inflow			Inflow			Inflow		iong whi ical engi			· · · · ·	Inflow	aı tey	nong whi tile indu	ch: istry
Period	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales
1955 1956 1957 1958 1959 1960 1961 1962 1962 1962 1964 1964 1965 1966 1964	126 137 143 142 175 201 201 207	120 133 144 147 161 186 199 210	105 103 99 97 109 108 101 98	127 136 142 137 168 185 179 188	121 133 144 142 157 180 185 188	105 102 99 96 107 103 97 100	136 147 154 163 203 255 254 253	125 140 153 166 183 214 242 261	108 105 101 99 111 119 105 97	147 152 154 154 196 264 255 234	125 141 154 162 173 205 241 260	118 108 100 95 113 129 106 90	112 126 129 119 147 148 160 170	111 122 131 128 135 151 161 173	101 103 98 94 109 98 99 99	113 125 122 102 139 129 136 143	109 117 124 113 120 133 137 143	104 107 98 90 116 97 99 100
1960 May June Julv Sep. Oct. Nov. Dec.	209 191 203 200 212 214 218 201	185 176 180 184 205 197 202 201	113 109 113 109 104 108 108 108	190 186 200 187 192 186 186 180	185 175 188 189 193 188 187 179	103 106 106 99 100 99 100 101	252 233 258 272 273 269 280 265	213 210 206 205 241 225 238 258	118 111 125 133 113 120 117 103	263 263 269 278 269 269 286 286 266	204 205 202 197 222 213 225 258	129 128 133 141 121 126 127 103	177 143 132 120 157 179 181 142	147 128 133 147 171 177 174 155	121 111 100 82 92 101 104 91	151 118 115 106 131 146 148 126	126 113 121 128 149 152 149 134	120 104 95 83 88 96 99 99
1961 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec.	202 193 216 195 201 206 194 187 200 212 215 193	187 184 211 191 196 199 190 196 212 212 213 198	108 104 102 102 103 103 103 102 95 94 99 101 97	178 173 192 178 182 188 191 179 173 180 176 164	177 175 198 185 188 190 189 189 188 194 186 165	101 99 97 96 97 99 101 95 95 92 93 95 100	273 258 275 237 264 243 233 249 261 267 252	222 218 251 226 236 250 226 232 263 263 256 261 264	123 118 109 105 100 106 108 101 95 102 103 95	275 255 275 238 246 277 257 244 225 263 250 253	201 209 246 220 239 250 236 232 256 253 253 278	133 122 112 108 103 111 109 105 88 104 99 91	139 131 169 163 177 152 130 136 171 193 201 155	156 151 175 152 151 144 142 159 177 191 186 156	89 86 96 107 118 106 91 86 97 101 108 99	128 125 140 139 142 125 110 120 139 158 169 139	142 133 147 125 123 127 124 130 149 160 156 132	90 94 95 111 115 98 89 92 93 99 108 105
1962 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. ^p)	2000 193 214 205 220 208 202 195 206 231 221 188 201	196 192 213 197 216 203 207 210 223 238 230 202 196	102 101 101 104 102 103 97 93 97 93 97 93 97 93	179 175 188 184 197 200 196 189 188 203 191 162 175	174 169 185 181 197 189 203 201 194 208 196 161 165	103 104 102 102 100 106 97 94 97 98 97 101 106	259 247 271 253 261 247 246 238 245 268 245 268 265 240 254	238 238 267 238 267 256 247 251 282 287 284 277 239	109 104 101 106 97 97 100 95 87 93 93 87 93 87 106	256 231 240 234 242 242 244 232 221 232 221 238 226 229 222	239 238 261 241 269 265 254 247 260 274 269 287 213	91 107 97 92 97 90 80 96 94 85 87 85 87 84 80 104	149 145 173 167 166 148 141 179 220 203 153 165	150 167 162 177 164 171 149 158 168 182 214 202 158 182	89 90 98 102 116 112 94 84 98 103 101 97 90	133 131 145 143 156 129 125 117 146 183 172 134 156	132 148 139 149 131 138 125 135 134 147 174 167 132 156	90 94 97 109 113 103 93 87 99 105 103 102 100

	3.	Labour	Mark	et		
Area of the	Federal	Republic	except	Berlin;	in	thousands

	w	Employed orkers, employ	l persons ees and officia	als	Une	mployed perso	ons	Employed and un-	Unemployed in per cent of total em-	Recipients of full	
Period	Total	of wł	hich:	among which: working	Total	of wl	ich:	employed wage and salary	ployed and unemployed wage and	benefit or relief payments	Vacancie
		Меп	Women	in industry ⁸)		Men	Women	earners	salary earners	1)1)	
1956	18.383.7	12,325.4	6.058.3	6,991.0	767.2	473.6	293.6	19,150.9	4.0	629.6	222,
	18,944.7	12,579.4	6,365.3	7,221.1	667.5	419.6	247.9	19,612.1	3.4	540.8	221.
1958 2	19.175.1	12,636.3	6,538.8	7.272.7	688.6	463.5	225.1	19,863.7	3.5	576.0	220.
1959 } 🗄	19,748.2	13,038.7	6,709.5	7,300.9	480.0	324.2	155.8	20,228.2	2.4	430.8	284.
1960	20,183.9	13,307.4	6,876.5	7,776.0	237.4	160.5	67.0	20,421.3	1.2	198.4	454.
1961	20,660.6	13.616.0	7,044.6	8.002.0	161.1	106.4	54.7	. 20.821.7	0.8	128.2	536.
1962 /	21,096.6	13,849.6	7,247.0	8,036.6	142.3	95.7	46.6	21,242.0	0.7	111.7	549.
1961 Jul y	1 •	•	•	8,038.3	93.3	55.9	37.4	•	· · ·	68.2	573
Aug.	•	•	•	8,047.5	98.4	60.1	38.3		· · · ·	68.7	587.
Sep.	20,933.6	13,794.9	7,138.7	8,032.8	94.9	57.9	37.0	21.028.5	0.5	67.9	572
Oct.	· ·	•	• •	8,035.5	98.6	59.3	39.3	· ·	· ·	68.0	541.
Nov.	· · · · · · ·		. .	8,048.9	113.1	68.8	44.3			74,3	487.
Dec.	20,796.9	13,663.7	7,133.2	7.977.4	222.5	157.1	65.4	21,019.4	1.1	121.4	417.
1962 Jan.	•	•	•	7,974.0	267.9	195.8	72.1	•	•	237.7	505.
Feb.	· · ·	•	•	7,985.1	257.2	188.5	68.7	•	· · ·	236.0	553.
March	20,880.7	13,729.0	7,151.7	7,999.9	189.9	131.6	58.3	21.070.6	0.9	205.9	581.
April	· · ·	•	•	8,054.8	122.1	75.5	46.6	•	· · ·	104.4	568.
May	1	•		8.062.4	97.9	59.7	38.2	i		76.0	584. 597.
June	21,223.2	13,934.4	7.288.8	8.043.6	87.6	54.2	33.4	21,310.8	0.4	64.1	597.
July	· ·	•	•	8.059.3	84.9	52.6	32.3	· ·	· ·	58.7	601.
Aug.	1			8.069.5	83.0	51.1	31.9			55.4	598.
Sep.	21,298.9	13.975.7	7,323.2	8.057.3	83.2	51.0	32.2	21,382.1	0.4	54.4	580.
Oct.	1 '	•	•	8,068.2	92.9	56.2	36.7	· ·	4 1	57.3	536 469
Nov. Dec.	21,170.2	13,855.1	7,315.1	8.071.1	120.8	7 5.7 156.5	45.1 62.4	21,389.1	1.0	65.3 128.8	469. 405.
	21,170.2	13,055.1	/,515.1		218.9			21,389.1	1 1.0		
1963 Jan.	· ·	•	•	7.957.0	392.8	319.6	73.2	· ·		273.3	436
Feb.	•	•	•	· · ·	400.8	329.3	71.5	· ·	· · ·	346.2	477

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) Up to end-195 not including the Saarland. — 3) Up to end-1959 not including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin ⁽⁶⁾

			Hard coa	l mining			Steel in	dustry				Buildi	ng trade		
		Output		Imports	Exports	Crude steel		d steel indu		Man-hou	irs worked	Esti	mated expend	liture	Housing
Peri	iođ	per day	Pithead			- output per pro-	New orders booked	Deliveries	Orders on hand 1)		among which:		proved build		mortgage loans
		worked in mining	stocks 1)	Hard c	oal *) *)	duction day	DOOKed	per month	on hand '	Total	dwelling houses	Total	Dwelling houses	Other	promised
			Thousand	ls of tons			Thousand				lions		Million	s of DM	<u> </u>
							1		<u> </u>				1		
1956 1957	age	445.9 458.0	269 753 13,065	1,628 1,840 1,374	1,984 1,969 1,751	72.9 76.1 73.0	1,345 1,340 1,140	1,288 1,348 1,259	6,302 5,420	212.6 198.3	100.0 92.5	1,344.1 1,367.0	838.4 871.6	505.7 495.4	329.2 390.3
1958 1959 1960	ivera	472.4 544.4 538.6	17,883 11,481	746 621	1.997 2.404	94.0 103.0	1,622 1,878	1,379 1,846	3.162 6.326 5.788	195.0 213.0 210.2	90.6 95.0 88.2	1,600.5 1,844.7 2,227.5	1,032.1 1,193.4 1,396.1	568.4 651.3 831.4	528.6 740.0 810.5
1961 1962]	542.4 537.7	11,988 9,923	616 676	2.353 2.385	100.8 100.2	1,710 1,744	1,799 1,763	3,948 3,207	216.3 220.1	89.1 88.5	2,579.4 2,828.3	1.615.9 1.806.2	963.5 1.022.1	975.6 1,084.6
C N	ep. Oct. Nov. Dec.	519.0 541.4 561.2 553.6	11,959 12,039 12,317 11,988	655 658 636 683	2.194 2.347 2.401 2.504	94.1 96.4 93.8 94.1	1,490 1,611 1,668 1,752	1,778 1,775 1,684 1,557	4,137 3,900 3,785 3,948	236.3 239.0 226.9 158.6	97.1 98.0 92.7 62.3	2,746.0 2,813.7 2,593.7 2,349.4	1,746.2 1,803.7 1,630.3 1,541.5	999.8 1.010.0 963.4 807.9	1.018.8 1.035.1 920.2 879.6
1962 Ja F N A	an. Seb. March April May	555.0 551.4 551.0 545.0 533.6 530.5	11.790 11.699 11.501 10.986 10.577	684 489 664 733 765	2,641 2,183 2,437 2,079 2,404	94.5 98.2 98.9 100.2 102.7	1,861 1,858 1,979 1,778 1,849	1.734 1.675 1.857 1.663 1.823	4,002 4,207 4,299 4,363 4,332	159.8 144.0 172.9 231.1 261.3	62.3 63.7 55.7 66.3 96.1 107.7	2,291.3 2,073.1 2,566.9 2,596.6 3,276.7	1.377.1 1.299.4 1.697.7 1.649.7 1.970.1	914.2 773.7 869.2 946.9 1.306.6	921.0 1,039.1 1,154.7 1,003.0 1,244.6
Ju A S	une ulv ug.	519.1 521.8 511.3 530.1	10.080 10.120 10.173 10.041	768 779 822 588	2,454 2,488 2,473 2,310	99.8 106.2 100.8 103.7	1,768 1,807 1,635 1,635	1,742 1,849 1,890 1,835	4,324 4,197 3,907 3,694	252.5 259.9 259.6 246.3	103.3 105.7 103.5 99.6	3,109.4 3,160.3 3,130.3 3,070.4	1,970.7 2,073.3 2,014.8 2,041.8	1,138.7 1,087.0 1,115.5 1,028.6	923.1 1.166.9 1.142.5 1.089.2
N D	Dct. Nov. Dec.	540.9 564.3 554.9	10.357 10.609 9.923	643 568 607	2.434 2.445 2.276	100.3 100.8 95.6	1,651 1,642 1,462	1,850 1,774 1,467	3,460 3,246 3,207	265.3 236.4 151.6	107.2 94.8 58.3	3,217.6 2,887.1 2,560.2	2,176.6 1,834.5 1,568.9	1.041.0 1.052.6 991.3	1.117.8 1.223.0 990.2
1963 Ja F	an. eb. ^p)	542.5 553.2	8,974 7,425	576 641	2,199 2,145	96.2 96.2	1,795 1,504	1,570 1,503	3,385 3,331	68.3 60.0	21.4	1,915.9	1,257.5	658.4	:::

¹) Position at end of month or year. — ²) Including coke. — ³) Including Berlin. — ⁴) Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — ⁵) By institutional investors except life assurance companies, including Berlin. — ⁴) Until end-1958 not including the Saarland. — ⁷) Until end-1959 not including the Saarland. — ^p) Provisional.

5. Retail Sales Area of the Federal Republic except Berlin ²)

		То	tal		Fo		, beverag bacco	es	C	lothing, foot	lin en ar wear	.d	Н	ousehold and app		re		Other	goods	
Period	at cu prie		adju for j		at cu pri		adju for p		at cu pri			sted price		rrent ces		isted price		rrent ces		usted price
	1954 == 100	per cent ¹)	1954 == 100	per cent ¹)	1954 = 100	per cent ¹)	195 4 = 100	per cent ¹)	1954 	per cent ¹)	1954 == 100	per cent ¹)	1954 = 100	per cent ¹)	1954 = 100	per cent ¹)	1954 = 100	per cent ⁱ)	1954 == 100	per cent ¹)
1958 1959 1960 1961 1961 1961 March April May June June June Oct. Nov. Dec 1962 1962 1962 1961 May June Cot. Nov. Dec 1962 1962 1960 1961 May June Sep. Oct. Nov. Dec 1962 1960 1961 March April May June Cot. Nov. Dec 1962 1960 1960 1961 1960 1961 1960 1961 1960 1961 1960 1961 1960 1961 1961 1960 1961 1962 1961 1961 1961 1962 1961 1962 1961 1962 1963 1962 1963 1973 1975	139 146 159 174 188 175 161 169 160 167 163 162 184 198 166 157 182 182 182 182 182 182 182 182 182 179 174 202 214 271 162	105 105 109 109 108 117 100 110 110 110 113 109 103 111 108 110 108 114 107 108 114 109 108 110 108 110 109 109 109 109 109 109 109 109 109	130 135 156 156 153 145 145 145 145 145 164 176 138 158 156 158 152 151 151 152 151 152 151 152 152 151 152 152	103 104 108 107 107 109 109 109 109 105 105 106 105 106 105 105 105 105 105 105 102 103 103 102 103 102 103 103 103 104 109 109 109 109 109 109 109 109 109 109	135 143 151 162 173 166 155 163 163 163 163 163 163 163 163 163 163	105 106 107 112 97 112 107 112 107 111 112 107 111 106 107 110 106 107 110 108 112 103 103 103 103 107 103 107 103 107 1001 107 107 107 107 107 107 107 107 107 105	127 132 140 145 155 144 146 146 146 146 146 146 147 146 137 159 159 159 159 159 159 159 159 159 159	104 104 106 106 103 115 99 113 107 108 107 103 106 103 105 103 105 103 105 103 105 103 105 103 105 103 105 105 100 105 100	136 140 153 170 181 171 156 146 147 137 147 137 125 147 152 197 170 172 169 147 150 209 209 4300 154 118	100 103 109 111 107 132 98 105 105 126 104 108 117 110 111 102 89 126 105 118 105 118 105 112 105 105 112 105 109 102 105 109 109 107	127 132 142 154 156 148 133 134 134 122 175 193 265 131 135 151 150 130 130 130 132 184 132 184 132 184 132 150 130 130 130 132 184 132 132 133 135 130 130 130 130 130 130 130 130 130 130	98 104 108 108 104 128 96 102 107 101 123 102 105 114 107 108 100 87 103 102 114 104 99 105 105 105 105 105 105 105 105 105 108	155 165 178 195 209 184 168 178 169 184 184 190 194 214 231 172 165 192 194 195 192 194 195 209 200 200 231 200 231 153	106 106 108 110 107 115 109 112 107 107 107 107 108 108 101 111 112 106 108 109 104 115 110 109 106 103 103 103 107 103 107	$\begin{array}{c} 139\\148\\158\\167\\172\\159\\145\\154\\146\\163\\165\\182\\196\\182\\196\\162\\152\\165\\166\\162\\152\\263\\145\\160\\162\\152\\263\\141\\182\\263\\142\\124\end{array}$	104 106 107 106 103 110 105 107 102 103 104 107 108 102 105 105 105 101 111 105 104 104 104 104 105 104 104 105 105 105 105 107 106 107 107 107 107 107 106 107 107 106 107 107 106 107 107 106 107 107 106 107 107 107 107 107 107 107 107 107 107	147 155 172 189 210 197 175 183 179 178 177 179 192 205 176 178 230 176 178 230 176 178 24 214 211 201 204 214 211 204 204 204 195 234 234 234 234 234 234 234 234 234 234	107 105 111 110 111 115 100 110 110 110 110 111 111 111 111 111 111 111 111 115 115 111 107 115 111 107 103 100 104	136 143 156 167 179 174 156 163 159 157 156 157 156 157 167 178 252 152 153 184 181 173 184 181 173 174 167 188 188 188 188 154	105 105 107 107 112 100 113 106 105 109 109 109 103 108 108 108 108 106 111 107 103 108 108 108 108 105 109 109 109 109 109 107

VIII. Production and Markets

6. Wholesale and Producers' Prices

					A	rea of the	e Federal	Republic e	xcept Bei	lin and t	he Saarla	nd					World	l market
	of sel	Price lected bas	index ic materia	als 1) ")			producers iustrial p	' prices ¹) roducts	s)		c of produ agricultu			for res	ndex ^{1)\$}) idential dings	Index	world-	ex ²) of market ices
	to	otal	of w	hich:	to	tal	a	nong which	h:	to	tal	among	which:	1	otal	of pur- chase	to	otal
Period	1958 = 100	Per- centage change on pre- vious month or year	Farm, forest and plan- tation prod- ucts	Indus- trial prod- ucts	1958 = 100	Per- centage dhange on pre- vious month or year	Basic materi- als and pro- ducer goods	Capital goods	Con- sumer goods	Farm years 1957/59 = 100	Per- centage change on pre- vious month or year	Vege- table prod- ucts	Ani- mal prod- ucts	Work on build- ings	Ancil- lary techni- cal perform- ances	for foreign goods ¹) ⁶) 1958 = 100	1958 ⁴) = 100	Per- centage change on pre- vious month or year
			. <u></u>		<u> </u>	1	<u> </u>	 					<u> </u>	1958	= 100		ļ	
1951 average 1952 1953 1954 1955 1956 1957 1958 1959 1959 1960 1961	91.1 96.6 94.4 94.8 97.1 99.6 101.3 100.0 100.5 100.5 100.2 100.1	$ \begin{array}{r} +20.8 \\ + 6.0 \\ - 2.3 \\ + 0.4 \\ + 2.4 \\ + 2.4 \\ + 1.7 \\ - 1.3 \\ + 0.5 \\ \pm 0 \\ - 0.3 \\ - 0.1 \end{array} $	101.5 98.8 94.6 98.7 97.2 100.6 101.5 100.0 102.4 100.5 100.0 100.3	84.2 95.1 94.2 92.3 97.0 99.0 101.2 100.0 99.3 100.5 100.3 100.0	97.4 99.6 97.1 95.5 97.2 98.6 100.4 100.0 99.2 100.4 101.9 103.0	$ \begin{array}{r} +18.6 \\ +2.3 \\ -2.6 \\ -1.6 \\ +1.8 \\ +0.4 \\ -0.4 \\ +1.5 \\ +1.5 \\ +1.1 \end{array} $	92.9 101.1 96.4 94.5 99.3 100.6 101.7 100.0 99.0 99.9 99.8 99.4	90.7 98.6 97.0 94.3 95.3 97.1 99.1 100.0 99.2 100.7 103.6 106.8	123.4 105.8 98.2 97.2 97.5 98.7 101.8 100.0 97.8 101.3 103.8 105.0	89.1 87.4 86.2 89.6 94.7 98.4 99.6 100.4 102.9 98.1 102.7	$+15.6 \\ -1.9 \\ -1.5 \\ +4.0 \\ +5.6 \\ +3.9 \\ +1.3 \\ +0.8 \\ +2.5 \\ -4.7 \\ +4.7 \\ +.$	90.1 92.1 84.6 93.2 96.3 100.5 103.2 96.8 107.5 88.5 105.8	88.9 85.1 87.4 87.9 94.0 97.6 98.2 101.8 101.1 101.8 101.6	84 89 86 87 91 94 97 100 105 113 122 132		102.8 103.1 106.9 105.5 100.0 97.5 98.2 94.5 93.6	111.9 104.7 105.6 106.1 108.0 109.8 100.0 98.4 98.2 95.1 93.2	$\begin{array}{c} \cdot \\ - & 6.4 \\ + & 0.8 \\ + & 0.5 \\ + & 1.8 \\ + & 1.7 \\ - & 9.0 \\ - & 1.6 \\ - & 0.2 \\ - & 3.2 \\ - & 2.0 \end{array}$
1960 Nov. Dec.	100.6 100.6	+ 0.1 ± 0	100.3 100.3	100.8 100.7	101.2 101.3	+ 0.2 + 0.1	100.0 100.0	102.4 102.5	103.0 103.0	98.7 98.4	+ 0.3	85.9 86.1	103.5 103.0	116	114	97.2 96.7	95.9 95.3	- 0.7 - 0.7
1961 Jan. Feb. March Mar June July Aug. Sep. Oct. Nov. Dec.	100.6 100.8 99.8 99.5 99.8 99.6 100.1 100.2 100.4 100.5 100.7	$\begin{array}{c} \pm & 0 \\ + & 0.2 \\ - & 1.0 \\ - & 0.3 \\ \pm & 0.3 \\ \pm & 0.2 \\ + & 0.5 \\ + & 0.1 \\ + & 0.2 \\ + & 0.2 \end{array}$	99.9 100.3 98.4 98.1 99.6 99.2 100.2 100.4 100.9 101.1 101.7	101.0 101.1 100.7 100.4 100.0 99.9 99.9 100.1 100.1 100.1 100.1 100.1	101.6 101.8 101.7 101.7 101.6 101.7 101.8 102.0 102.1 102.2 102.3	$\begin{array}{r} + 0.4 \\ + 0.1 \\ - 0.0 \\ - 0.1 \\ - 0.1 \\ + 0.1 \\ + 0.1 \\ + 0.2 \\ + 0.1 \\ + 0.2 \\ + 0.1 \\ + 0.0 \end{array}$	100.0 100.2 100.0 99.9 99.7 99.7 99.7 99.8 99.7 99.8 99.7 99.8 99.6 99.6	102.9 103.0 103.1 103.1 103.2 103.8 104.0 104.2 104.4 104.5 104.5	103.7 103.7 103.8 103.8 103.9 103.6 103.5 103.4 103.9 104.2 104.3 104.4	98.3 98.4 96.7 97.4 100.2 102.1 102.6 102.8 101.7 103.2 103.8 104.5	$- 0.1 \\ + 0.1 \\ + 1.7 \\ + 2.9 \\ + 0.5 \\ + 0.2 \\ + 1.1 \\ + 1.5 \\ + 0.6 \\ + 0.7 \\ + 0.7 \\ - 0.7 \\ + 0.7 \\ - 0.$	89.0 89.8 89.0 91.9 96.7 104.0 103.4 97.2 95.4 101.2 102.2 104.2	101.8 101.7 99.6 99.5 101.5 101.4 102.3 104.9 104.1 104.0 104.5 104.6	117 119	115 116 121 122	97.2 97.2 94.7 95.1 94.9 93.7 93.6 93.2 93.4 93.4 93.6	95.4 95.6 96.7 96.0 95.5 95.0 93.8 93.0 92.8 93.0	$\begin{array}{r} + 0.1 \\ + 0.2 \\ + 1.0 \\ + 0.1 \\ + 0.3 \\ - 0.6 \\ - 0.6 \\ - 0.6 \\ - 0.2 \\ + 0.2 \\ + 0.2 \end{array}$
1962 Jan. Feb. March April May July Aug. Sep. Oct. Nov. Dec. 1963 Jan.	100.3 100.4 100.5 100.4 100.0 99.8 99.6 99.6 99.6 100.0 99.9 100.4 100.7	$\begin{array}{c} -0.4 \\ +0.1 \\ +0.1 \\ -0.4 \\ -0.2 \\ -0.4 \\ -0.4 \\ +0.1 \\ +0.4 \\ +0.5 \\ -0$	100.8 100.8 101.1 101.0 100.1 99.7 98.9 99.0 99.8 99.8 101.2 101.9	99.9 100.1 100.2 100.0 99.9 100.0 100.0 100.1 100.0 99.9 99.9	102.5 102.6 102.8 103.0 103.1 103.1 103.1 103.1 103.1 103.2 103.2 103.3 103.4	$\begin{array}{r} + 0.2 \\ + 0.1 \\ + 0.2 \\ + 0.2 \\ + 0.1 \\ \pm 0 \\ + 0.1 \\ \pm 0.1 \\ + 0.1 \\ + 0.1 \end{array}$	99.5 99.6 99.6 99.6 99.4 99.1 99.2 99.1 99.0 99.0 99.0	105.0 105.3 106.1 106.9 107.1 107.3 107.4 107.4 107.4 107.4 107.4	104.9 104.9 104.9 104.9 104.9 104.8 104.7 104.8 105.1 105.3 105.4 105.6	103.2 103.6 106.1 108.5 107.0 107.4 107.8 101.8 102.2 102.2 103.8 105.2 105.2	- 0.7 + 0.4 + 2.4 + 2.3 - 1.4 + 0.4 + 0.4 + 0.4 + 0.4 + 0.4 + 1.6 + 1.3	109.4 113.0 124.6 134.8 130.6 128.8 129.4 102.0 98.8 99.8 101.8 104.3	100.8 100.1 99.1 98.7 98.1 99.4 99.6 101.7 103.5 104.4 104.6 105.5 102.3	127 132 134 136	123 128 129 131	93.2 93.3 94.7 95.7 93.7 92.8 92.4 92.4 93.8 92.4 93.8 94.4	93.0 93.3 93.6 93.7 92.8 92.0 92.4 92.5 92.5 92.5 92.7 93.7 95.1	$\begin{array}{c} \pm 0 \\ + 0.2 \\ + 0.3 \\ + 0.1 \\ - 0.9 \\ + 0.5 \\ + 0.1 \\ \pm 0 \\ + 1.0 \\ + 1.5 \\ + 1.6 \end{array}$
Feb p)	100.2	+ 0.5	101.5	99.8 99.9	103.5	+ 0.1 + 0.1	99.0 99.1	107.3 107.2	106.0 106.4	105.7 107.8	+ 0.5 + 2.0	114.6 122.6	102.3 102.3	136	131	95.3	96.6 97.9	+ 1.6 + 1.3

') source: rederal Statistical Ottice. — ²) Source: Hamburgisches Welt-Wirtschafts-Archiv. — ³) From 1960 onwards including the Saarland, but excluding Berlin. —
 ') Re-calculated from original basis 1952—1956 = 100. — ⁶) From 1961 onwards area of the Federal Republic including the Saarland, but excluding Berlin. — ⁶) Area of the Federal Republic including Berlin, from 1958 onwards including the Saarland. — ^p) Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

		family	budgets of	Cost-of-livin employed pe	g index 1) 8) rsons in med	lium income	group			ex of prices 1)		f industrial v cluding min	
	to	stal			among	which:			to	tal			
Period	1958 = 100	Per- centage dhange on pre- vious month or year	Food	Heating and lighting	House- hold goods	Cloth- ing	Cleaning and personal care	Trans- port	1958 = 100 ³)	Per- centage dhange on pre- vious month or year	Average gross hourly earnings	Average weekly working time paid 1958 = 100	Avera gros week earnin
1951 average 1952 - 1953 - 1954 - 1955 - 1956 - 1957 - 1958 - 1959 - 1960 - 1961 - 1962 -	91.6 93.5 91.9 92.0 93.5 95.9 97.9 100 101.0 102.4 105.0 108.7	+7.8 + 2.1 - 1.8 + 0.2 + 1.6 + 2.0 + 2.2 + 1.6 + 2.0 + 2.2 + 1.5 + 2.5 + 3.5	88.1 92.1 90.6 91.8 93.6 96.3 98.0 100 101.7 102.4 103.6 108.3	76.5 \$2.3 \$5.0 \$9.6 91.8 93.5 95.9 100.8 102.0 103.7 105.9	100.\$ 100.1 95.0 93.2 93.9 95.9 99.5 100 98.7 98.6 101.1 103.6	106.5 99.2 94.0 92.8 93.7 97.2 100 99.7 101.5 104.0 106.9	96.2 95.1 92.5 92.0 94.4 96.2 97.8 100 101.0 102.6 105.7 110.0	87.4 91.2 92.1 92.6 93.1 92.2 93.0 100 100.6 103.1 101.6 103.1 106.2 107.8	98 94 93 94 96 98 100 101 101 103 107	+ 9.3 - 0.5 - 4.2 - 0.6 + 1.0 + 2.6 + 2.6 + 0.7 + 2.0 + 3.8	63 68 71 73 78 86 94 100 105 115 127 142	104 105 105 106 107 107 105 102 100 100 100 100 98	67 72 75 78 84 91 95 100 105 115 127 140
1960 Nov. Dec. 1961 Jan. Feb. March April May June Juny Juny Juny Juny Juny Juny Juny Nov. Nov. Dec.	103.0 103.1 103.6 103.8 104.1 104.1 104.8 105.6 105.8 105.3 105.3 105.4 105.3 105.4	+ 0.5+ 0.1+ 0.2+ 0.2+ 0.3+ 0.6+ 0.7+ 0.2- 0.0+ 0.2+ 0.0+ 0.2	100.8 100.9 101.6 102.0 102.4 102.2 103.6 105.5 105.6 104.6 103.1 104.4 104.7	103.5 103.6 103.7 103.8 103.8 102.7 102.4 102.6 102.8 103.2 103.9 104.9 105.2	99.7 99.8 100.3 100.4 100.3 100.6 100.6 100.6 101.0 101.7 102.1 102.6 102.7	102.3 102.5 103.0 103.2 103.6 103.9 103.9 104.0 103.9 104.3 104.5 104.5	103.8 104.0 104.3 104.7 105.0 105.1 105.3 105.4 105.8 106.1 106.2 106.6 106.7 107.0	105.8 105.9 106.1 106.2 106.3 106.1 106.0 106.0 106.0 106.1 106.2 106.1 106.5 106.6	101 101 102 102 102 103 103 104 104 104 104 104	+ 0.4 + 0.2 + 0.3 + 0.3 - 0.1 + 0.3 + 0.5 + 0.2 - 0.0 + 0.1 + 0.5 + 0.2	121 122 124 129 133	101 100 100	122 120 124 129 133
1962 Jan. Harch April Mar June July Aug. Sep. Oct. Nov. Dec. 1963 Jan. Feb.P)	107.2 107.4 108.1 108.9 109.2 109.8 110.3 108.6 108.3 108.5 108.8 109.4 111.1 112.5	$\begin{array}{r} + 0.8 \\ + 0.2 \\ + 0.7 \\ + 0.7 \\ + 0.5 \\ - 1.6 \\ - 0.3 \\ + 0.2 \\ + 0.3 \\ + 0.4 \\ + 0.3 \\ + 0.6 \\ + 1.6 \\ + 1.3 \end{array}$	106.1 106.5 107.9 109.5 110.2 111.5 112.3 107.3 106.3 106.3 106.8 108.3 111.0 114.1	105.9 106.0 104.6 104.2 104.5 105.1 105.7 106.5 107.2 107.5 107.7 107.9 108.6	103.2 103.2 103.4 103.0 103.3 103.4 103.6 103.8 104.0 104.2 104.2 104.3 104.3	105.8 106.3 106.6 106.8 106.9 107.0 107.1 107.4 107.6 107.8 108.0 108.4 108.7	107.8 108.2 108.7 109.5 109.8 110.0 110.2 110.8 111.0 111.1 111.3 111.4 111.8 112.0	106.9 107.0 107.1 107.6 107.7 107.8 107.9 108.0 108.2 108.3 108.5 108.5 113.2 113.3	106 106 107 107 107 108 107 107 107 107 107 107 107 107 108 109 110	$\begin{array}{r} + 1.0 \\ + 0.3 \\ + 0.5 \\ + 0.2 \\ + 0.2 \\ + 0.2 \\ - 2.2 \\ - 0.4 \\ + 0.2 \\ + 0.4 \\ + 0.7 \\ + 0.8 \end{array}$	137 141 143 146	98 99 98 99	134 139 141 141

8. Origin and Use of the National Product*)

at current prices

Area of the Federal Republic except Berlin and the Saarland, from 1960 onwards including the Saarland

Items	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961 ¹)	1962 ¹
Origin of Gross National						Bil	llions of E	м					
Product Agriculture, forestry and fisheries Producing industries [®]) Trade and transport ^s) Services ¹)	10.1 48.0 20.1 19.0	12.2 61.0 23.6 21.9	13.3 69.0 28.3 25.0	13.4 75.5 29.0 27.6	13.7 82.0 30.9 30.3	14.5 95.3 35.7 33.6	15.0 104.9 39,4 37.8	15.6 113.3 43.6 41.7	16.5 120.2 46.6 45.5	16.9 131.5 50.9 49.2	17.6 152.5 56.9 55.8	17.7 169.7 61.1 62.9	18 184 65 69
Gross domestic product	97.2	118.6	135.5	145.5	157.0	179.1	197.1	214.2	228.8	248.4	282.8	311.4	337
Net income payments to factors of pro- duction due from the rest of the world	+ 0.0	0.0	+ 0.1	+ 0.1	0.6	- 0.8	- 0.7	0.6	- 0.3	- 0.5	0.4	- 1.0	- 1
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4	336
					pe	r cent of g	gross dome	stic produ	ict				
Agriculture, forestry and fisheries Producing industries ^{*)} Trade and transport ³) Services ¹⁾	10.4 49.4 20.7 19.5	10.3 51.4 19.9 18.4	9.8 50.9 20.9 18.4	9.2 51.9 19.9 19.0	8.7 52.2 19.7 19.3	8.1 53.2 19.9 18.8	7.6 53.2 20.0 19.2	7.3 52.9 20.3 19.5	7.2 52.5 20.4 19.9	6.8 52.9 20.5 19.8	6.2 54.0 20.1 19.7	5.7 54.5 19.6 20.2	5 54 19 20
Gross domestic product	100.0	100.0	100.0	100. 0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
						Bi	llions of I	м					
. Use of Gross National Product Private consumption	62.5	72.5	79.9	87.6	92.8	103.4	115.1	125.6	134.9	144.2	160,5	176.3	192
Government consumption Civil expenditure Defence expenditure ⁵)	9.6 4.4	11.3 6.1	13.3 7.5	14.7 6.3	16.1 6.0	17.7 6.1	19.9 5.5	21.9 5.4	24.5 6.1	25.9 7.8	29.3 9.2	32.4 11.4	34
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.3	30.6	33.6	38.4	43.7	. 49
Gross investment Equipment Building Total fixed investment Inventory changes	9.4 8.9 18.3 + 3.7	12.1 10.4 22.5 + 3.9	14.2 11.7 25.9 + 5.6	15.4 14.0 29.3 + 2.1	17.5 15.5 32.9 + 3.4	21.9 19.1 41.0 + 6.0	23.7 21.3 45.0 + 4.3	24.2 22.5 46.7 + 5.3	25.8 24.5 50.3 + 3.8	28.1 29.0 57.1 + 4.6	33.7 34.0 67.7 + 8.0	38.7 38.9 77.6 + 6.0	41 43 85 + 5
Gross investment, total	21.9	26.4	31.5	31.4	36.3	47.0	49.3	52.0	54.1	61.7	75.7	83.6	90
Net balance of goods and services 6)	- 1.2	+ 2.3	+ 3.4	+ 5.5	+ 5.3	+ 4.2	+ 6.6	+ 8.7	+ 8.8	+ 8.5	+ 7.8	+ 6.8	+ 3
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4	330

9. Mass Incomes*)

Area of the Federal Republic except Berlin and the Saarland

٢	Gross w.	ages and tries	Deductions			ges and (1 less 3)		pensions t ⁻¹)		blic income fers ²)		ncomes 7 + 9)	
Period	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change a against corre- spondin period o previou year per cen	
	1	2	э	4	5	6	7	8	91	10	11	12	
1950 1951 1952 1953 1954 1955 1955 1957 1958 1959 1960 1960 1960 1960 1961 1961 1961 196	39.8 48.4 53.9 59.4 65.0 73.9 89.7 96.8 103.7 116.5 118.7 133.7 148.0	+ 21.5 + 11.4 + 10.2 + 9.4 + 13.8 + 12.1 + 12.1 + 7.9 + 7.2 + 7.2 + 12.3 + 12.6 + 10.7	5.1 6.8 8.0 9.1 10.6 12.1 12.7 14.5 15.4 18.6 19.0 22.3 25.6	+ 34.6 + 16.8 + 7.1 + 6.9 + 15.5 + 14.9 + 14.3 + 6.1 + 20.9 - + 17.7 + 14.6	34.7 41.5 45.9 50.8 55.8 63.4 70.7 77.0 82.2 88.3 97.9 99.7 111.3 122.4	+ 19.6 + 10.5 + 10.5 + 13.6 + 11.6 + 11.6 + 6.8 + 6.8 + 7.4 + 10.8 + 11.6 + 11.6	2.1 2.4 3.0 3.3 3.7 4.0 4.3 4.7 5.0 5.1 5.4 5.5 6.0 6.6	+ 14.9 + 25.3 + 11.8 + 9.9 + 8.6 + 9.6 + 8.1 + 7.0 + 0.8 + 6.6 + 10.5 + 9.3	9.6 10.8 12.5 13.6 14.3 16.2 18.3 23.1 26.2 27.2 28.1 28.8 31.4 33.9	+ 11.7 + 15.7 + 9.4 + 13.6 + 12.9 + 26.3 + 13.3 + 3.7 + 3.4 + 9.1 + 8.3	46.4 54.7 61.3 67.8 73.7 83.6 93.4 104.8 113.4 120.5 131.3 134.0 148.7 163.0	+ 17.2 + 12.2 + 10.2 + 13.2 + 11.4 + 13.2 + 11.4 + 12.2 + 6.1 + 9.0 + 11.4 + 9.0 + 11.4 + 9.0	
1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	21.9 24.4 25.1 25.3	+ 7.6 + 7.7 + 8.6 + 7.5	3.1 3.6 3.9 3.9	+ 24.2 + 15.0 + 17.2 + 4.7	18.9 20.8 21.2 21.4	+ 5.3 + 6.6 + 7.2 + 8.0	1.3 1.2 1.2 1.3	+ 13.2 + 11.0 + 5.7 - 0.5	6.9 6.3 6.3 6.6	+ 38.0 + 7.4 + 7.1 + 4.9	27.0 28.4 28.8 29.3	+ 12. + 7. + 7. + 5.	
1959 1st atr. 2nd atr. 3rd atr. 4th atr.	23.7 26.0 26.7 27.4	+ 7.8 + 6.5 + 6.4 + 8.2	3.1 3.8 4.1 4.5	+ 0.6 + 3.3 + 4.7 + 14.1	20.6 22.2 22.6 22.9	+ 8.9 + 7.0 + 6.7 + 7.2	1.3 1.3 1.2 1.3	$ \begin{array}{r} + & 3.3 \\ + & 2.4 \\ + & 0.9 \\ - & 3.1 \end{array} $	7.0 6.6 6.6 7.0	+ 1.8 + 3.5 + 4.3 + 5.4	28.9 30.1 30.5 31.1	+ 6. + 6. + 5. + 6.	
1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	26.1 29.0 30.3 31.1	+ 10.4 + 11.5 + 13.6 + 13.5	3.7 4.5 5.0 5.4	+ 20.5 + 19.0 + 22.8 + 20.9	22.4 24.5 25.3 25.7	+ 8.8 + 10.2 + 12.4 + 12.0	1.3 1.3 1.4 1.4	$ \begin{array}{r} - & 1.2 \\ + & 5.6 \\ + & 11.3 \\ + & 10.9 \end{array} $	7.2 6.8 7.0 7.2	$\begin{array}{r} + 1.9 \\ + 2.9 \\ + 6.1 \\ + 2.7 \end{array}$	30.8 32.6 33.7 34.2	+ 6 + 8 + 10 + 9	
1961 ³) ^p) 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	30.4 33.4 34.2 35.7	+ 14.4 + 13.0 + 11.0 + 12.3	4.7 5.4 5.8 6.4	$\begin{array}{c} + 23.4 \\ + 18.1 \\ + 14.5 \\ + 16.5 \end{array}$	25.7 28.0 28.4 29.3	+ 12.9 + 12.0 + 10.3 + 11.5	1.5 1.5 1.5 1.5	+ 14.6 + 13.9 + 5.9 + 8.0	7.8 7.5 7.8 8.2	+ 5.8 + 9.0 + 8.7 + 12.7	35.0 37.0 37.7 39.0	+ 11 + 11 + 11 + 9 + 11 + 11 + 11 + 11	
1962 ³) ^p) 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	33.5 37.2 38.1 39.3	+ 10.1 + 11.5 + 11.3 + 10.0	5.2 6.2 6.8 7.4	$\begin{array}{r} + 11.1 \\ + 15.4 \\ + 16.4 \\ + 14.8 \end{array}$	28.3 31.0 31.3 31.9	$ \begin{array}{c} + 10.0 \\ + 10.7 \\ + 10.3 \\ + 8.9 \end{array} $	1.6 1.6 1.7 1.7	$ \begin{array}{c} + & 6.2 \\ + & 5.7 \\ + & 11.4 \\ + & 14.1 \end{array} $	8.6 8.4 8.3 8.6	$\begin{array}{c} + 11.3 \\ + 11.3 \\ + 6.5 \\ + 4.2 \end{array}$	38.5 41.0 41.3 42.2	+ 10 + 10 + 9 + 9	

1X. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

		Amste	rdam			Brussels	I		C	Copenhager	1		L	isbon			
Date		100 gu	ilders		10	00 Belgian fi	ancs			100 kroner		_	100	escudos			
	1	Parity: DM	110.4972		Parity: DM 8.00				Pari	ty: DM 57.9	111		Parity: DM 13.9130				
	Middle	Buyi	ng S	elling	Middle	Buying	Sellin	ng I	Middle	Buying	Selling	Mid	dle B	uying	Selling		
1963 Feb. 1 5 6 7 8	111.230 111.185 111.230 111.275 111.265 111.255	111.1 111.0 111.1 111.1 111.1 111.1	075 11 120 11 165 11 155 11	1.340 1.295 1.340 1.385 1.375 1.365	8.038 8.038 8.039 8.044 8.043 8.039	\$.028 8.028 8.029 8.034 8.033 8.029	8.04 8.04 8.04 8.05 8.05 8.05 8.04	8 9 4 3	57.965 57.940 57.970 57.980 57.980 57.965	57.905 57.880 57.910 57.920 57.920 57.925	58.025 58.000 58.030 58.040 58.040 58.045	13.9 13.9 13.9 14.0 14.0 13.9	988 1 994 1 901 1 901 1	13.975 13.968 13.974 13.981 13.981 13.976	14.015 14.008 1 4.014 14.021 14.021 14.016		
11 12 13 14 15 18 19 20	111.240 111.200 111.170 111.180 111.150 111.160 111.110 111.070	111.1 111.0 111.0 111.0 111.0 111.0 111.0 111.0	990 11 960 11 970 11 970 11 940 11 950 11 960 11 960 11 960 11 960 11 960 11 960 11	1.350 1.310 1.280 1.290 1.260 1.270 1.220 1.180	8.039 8.041 8.041 8.037 8.036 8.036 8.030 8.029	8.029 8.031 8.031 8.027 8.026 8.026 8.020 8.019	8.04 8.05 8.05 8.04 8.04 8.04 8.04 8.03	1 1 7 6 6 0 9	57.940 57.940 57.950 57.940 57.930 57.940 57.930 57.935	57.880 57.880 57.890 57.880 57.870 57.880 57.870 57.870 57.875	58.000 58.000 58.010 58.000 57.990 58.000 57.990 57.995	13.5 13.5 13.5 13.5 13.5 13.5 13.5 13.5	993 1 994 1 992 1 985 1 986 1 987 1	13.976 13.973 13.974 13.972 13.965 13.970 13.966 13.967	14.016 14.013 14.014 14.012 14.005 14.010 14.006 14.007		
21 22 25 26 27 28	111.110 111.110 111.090 111.120 111.110 111.095	111.0 111.c 110.9 111.c 111.c 111.c	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	1.220 1.220 1.200 1.230 1.220 1.220 1.205	8.030 8.030 8.030 8.032 8.031 8.027	8.020 8.020 8.020 8.022 8.021 8.017	8.04 8.04 8.04 8.04 8.04 8.03	0 0 2 1	57.940 57.960 57.990 58.040 58.045 58.005	57.880 57.900 57.930 57.980 57.985 57.945	58.000 58.020 58.050 58.100 58.105 58.065	13.5 13.5 13.5 13.5 13.5 13.5	980 1 984 1 990 1 988 1	13.967 13.960 13.964 13.970 13.968 13.965	14.007 14.000 14.004 14.010 14.008 14.005		
March 1 4 5 6 7 8	111.090 111.075 111.085 111.075 111.055 111.100	110.9 110.9 110.9 110.9 110.9 110.9	65 11 75 11 65 11 45 11 90 11	1.200 1.185 1.195 1.185 1.165 1.210	8.026 8.025 8.023 8.019 8.015 8.015	8.016 8.015 8.013 8.009 8.005 8.009	8.03 8.03 8.03 8.02 8.02 8.02	5 3 9 5 9	57.985 57.990 57.990 57.990 57.935 57.985	57.925 57.930 57.930 57.915 57.875 57.925	58.045 58.050 58.050 58.035 57.995 58.045	13.9 13.9 13.9 13.9 13.9 13.9	975 1 975 1 970 1 960 1 963 1	3.955 3.955 3.955 3.950 3.940 3.943	13.995 13.995 13.995 13.990 13.980 13.983		
11 12 13 14 15	111.140 111.135 111.160 111.250 111.170	111.0 111.0 111.0 111.1 111.1	25 11 50 11 40 11	1.250 1.245 1.270 1.360 1.280	8.022 8.016 8.017 8.015 8.005	8.012 8.006 8.007 8.005 7.995	8.03 8.02 8.02 8.02 8.01	6 7 5	57.940 57.885 57.915 57.950 57.895	57.880 57.825 57.855 57.890 57.835	58.000 57.945 57.975 58.010 57.955	13.9 13.9 13.9 13.9 13.9	945 1 950 1 960 1	3.940 3.925 3.930 3.940 3.930	13.980 13.965 13.970 13.980 13.970		
		London			Madrid 1)		М	ilan / Ro	ome		Montreal	L		New Yoı	k		
Date	1 [ound sterli	ing		100 pesetas			1,000 lire			1 Can. \$			1 U.S. \$			
	Par	ity: DM 11	.20	F	arity: DM 6.	667	Pa	rity: DM	6.40	Pa	rity: DM 3	.70	Pa	urity: DM	4.00		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling		
1963 Feb. 1 5 6 7 8 11 12	11.223 11.218 11.224 11.229 11.228 11.223 11.224 11.221	11.213 11.208 11.214 11.219 11.218 11.213 11.214 11.211	11.233 11.228 11.234 11.239 11.238 11.233 11.234 11.231				6.445 6.444 6.445 6.448 6.448 6.448 6.447 6.445 6.445	6.435 6.434 6.435 6.438 6.438 6.438 6.437 6.435 6.435	6.455 6.454 6.455 6.458 6.458 6.458 6.457 6.455	3.7138 3.7125 3.7095 3.7096 3.7110 3.7155 3.7150 3.7153	3.7088 3.7075 3.7045 3.7046 3.7060 3.7105 3.7100 3.7100 3.7103	3.7188 3.7175 3.7145 3.7146 3.7160 3.7205 3.7200 3.7200 3.7203	4.0029 4.0012 4.0020 4.0038 4.0035 4.0026 4.0026 4.0022	3.9979 3.9962 3.9970 3.9988 3.9985 3.9985 3.9976 3.9976 3.9982	4.007 4.006 4.007 4.008 4.008 4.007 4.007 4.007		
13 14 15 18 19 20	11.225 11.221 11.217 11.219 11.217 11.217	11.215 11.211 11.207 11.209 11.207 11.207	11.235 11.231 11.227 11.229 11.227 11.227 11.227	6.685 6.683 6.682	6.675 6.673 6.672	6.695 6.693 6.692	6.445 6.446 6.445 6.444 6.444 6.443	6.435 6.436 6.435 6.434 6.434 6.433	6,455 6,456 6,455 6,454 6,454 6,453	3.7175 3.7140 3.7112 3,7120 3.7138 3.7140	3.7125 3.7090 3.7062 3.7070 3.7088 3.7090	3.7225 3.7190 3.7162 3.7170 3.7188 3.7190	4.0039 4.0031 4.0019 4.0022 4.0018 4.0009	3.9989 3.9981 3.9969 3.9972 3.9968 3.9959	4.008 4.008 4.006 4.007 4.006 4.005		
21 22 25 26 27 28	11.214 11.212 11.214 11.219 11.221 11.221 11.212	11.204 11.202 11.204 11.209 11.211 11.202	11.224 11.222 11.224 11.229 11.231 11.222	6.680 6.680 6.679 6.681 6.681 6.678	6.670 6.670 6.669 6.671 6.671 6.668	6.690 6.690 6.689 6.691 6.691 6.688	6.445 6.445 6.447 6.449 6.448 6.448 6.445	6.435 6.435 6.437 6.439 6.438 6.435	6.455 6.455 6.457 6.459 6.458 6.458	3.7125 3.7130 3.7142 3.7162 3.7155 3.7155	3.7075 3.7080 3.7092 3.7112 3.7105 3.7105	3.7175 3.7180 3.7192 3.7212 3.7205 3.7205	4.0007 4.0002 4.0008 4.0020 4.0026 4.0008	3.9957 3.9952 3.9958 3.9970 3.9976 3.9958	4,005 4,005 4,005 4,007 4,007 4,005		
Aarch 1 5 6 7 8	11.209 11.209 11.206 11.202 11.195 11.200	11.199 11.199 11.196 11.192 11.185 11.190	11.219 11.219 11.216 11.212 11.205 11.210	6.679 6.677 6.676 6.675 6.675 6.675	6.669 6.667 6.666 6.665 6.665 6.665	6.689 6.687 6.686 6.685 6.685 6.685	6.445 6.444 6.442 6.439 6.437 6.442	6.435 6.434 6.432 6.429 6.427 6.427 6.432	6.455 6.454 6.452 6.449 6.447 6.452	3.7125 3.7140 3.7125 3.7105 3.7057 3.7075	3.7075 3.7090 3.7075 3.7055 3.7057 3.7007 3.7025	3.7175 3.7190 3.7175 3.7155 3.7107 3.7125	4.0000 4.0000 3.9999 3.9985 3.9970 3.9988	3.9950 3.9950 3.9949 3.9935 3.9920 3.9938	4.005 4.005 4.004 4.003 4.002 4.003		
11 12 13 14 15	11.194 11.181 11.191 11.197 11.182	11.184 11.171 11.181 11.187 11.172	11.204 11.191 11.201 11.207 11.192	6.676 6.670 6.671 6.673 6.671	6.666 6.660 6.661 6.663 6.661	6.686 6.680 6.681 6.683 6.681	6.438 6.436 6.436 6.437 6.435	6.428 6.426 6.426 6.427 6.425	6.448 6.446 6.446 6.447 6.445	3.7090 3.7045 3.7060 3.7060 3.7033	3.7040 3.6995 3.7010 3.7010 3.6983	3.7140 3.7095 3.7110 3.7110 3.7083	3,9984 3.9953 3.9962 3.9970 3.9941	3.9934 3.9903 3.9912 3.9920 3.9891	4.003 4.000 4.001 4.002 3.999		

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

		Oslo			Paris			Stockholm	1		Vienna			Zurich		
Date		100 kroner		100	French fra	ncs		100 kronor			100 schillin	ç	100 Swiss francs			
2000	Par	ity: DM 56	.00	Parity: DM 81.0199			Pari	ty: DM 77.	3214	Pari	ty: DM 15.	3846	Parity: DM 91.4742			
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	
1963																
Fe b . 1	56,040	55.980	56.100	81.690	81.590	81.790	77.340	77.260	77.420	15.495	15.475	15.515	92.550	92.450	92.650	
4	56.000	55.940	56.060	81.650	81.550	81,750	77.295	77.215	77.375	15.486	15.466	15.506	92.490	92.390	92.590	
5	56.020	55.960	56.080	81.670	81,570	81.770	77.285	77.205	77.365	15.491	15.471	15.511	92.505	92.405	92.605	
6	56.050	55.990	56.110	81.715	81.615	81.815	77.285	77.205	77.365	15.497	15.477	15.517	92.590	92. 490 92.475	92.690 92.675	
7	56.050	55.990	56.110	81.705	81.605	81.805	77.205	77.125 77.120	77.285 77.280	15.498 15.496	15.478 15.476	15.518 15.516	92.575 92,560	92.475 92,460	92.675	
8	56.020	55.960	56.080	81.680	81.580	81.780	77,200	77.120	77.280	15.490	15.470	15.510	92.900	92.100	92.000	
11	56.030	55.970	56.090	\$1.680	81.580	81.780	77.195	77.115	77.275	15.493	15.473	15.513	92.570	92.470	92.670	
12	56.035	55,975	56.095	81.700	81.600	81.800	77.250	77.170	77.330	15.496	15.476	15.516	92.600	92.500	92.700	
13	56.035	55.975	56.095	81.710	81.610	81.810	77.265	77.185	77.345	15.500	15.480	15.520	92.585	92.485	92.685	
14	56.020	55.960	56.080	81.690	81.590	81.790	77.230	77.150	77.310	15.495	15.475	15,515	92.575	92.475	92.675	
15	55.990	55.930	56.050	81.670	81.570	81.770	77.230	77.150	77.310	15. 494 15.495	15.474 15.475	15.514 15.515	92.565 92.570	92.465 92.470	92.665 92.670	
18	56.015	55.955	56.075 56.060	81.680 81.665	81.580 81.565	81.780 81.765	77.195 77.200	77.115 77.120	7 7.275 77.280	15.495	15.473	15.513	92.575	92.475	92.675	
19 20	56.000 56.010	55.940 55.950	56.070	81.655	81.555	81.755	77.190	77.110	77,270	15.492	15.472	15.512	92.560	92.460	92.660	
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21	55.995	55.935	56.055	81.645	81.545	81.745	77,175	77.095	77.255	15.491	15.471	15.511	92.525	92.425	92.625 92.640	
22	55.990	55.930	56.050	81.640	81.540	81.740	77.180	77.100 77.085	77.260 77.245	15.488 15.490	15.468 15.470	15.508 15.510	92.540 92.500	92,440 92,400	92.640	
25 26	55.995 56.040	55.935 55.980	56.055 56.100	81.650 81.685	81.550 81.585	81.750 81.785	77.165 77.140	77.085	77.245	15.490	15.470	15.517	92.520	92.420	92.620	
26 27	56.040	55.980	56.095	81.680	81.580	81.780	77.115	77.035	77.195	15.494	15.474	15.514	92.530	92.430	92.630	
28	55,990	55.930	56.050	81.645	81.545	81.745	77.105	77.025	77.185	15.491	15.471	15.511	92.475	92.375	92.575	
				:												
March 1	55.980	55.920	56.040	81.635	81,535	81.735	77.110	77.030	77.190	15.488	15.468	15.508	92.420	92.320	92.520	
4	55.990	55.930	56.050	81.635	81.535	81.735	77.080	77.000	77.160	15.487	15.467	15.507	92.395	92.295	92.495	
5	55.970	55.910	56.030	81.620	81.520	81.720	77.080	77.000	77.160	15.486	15.466	15.506	92.395	92,295	92.495	
6	55.960	55.900	56.020 55.980	81.610 81.570	81.510 81.470	81,710 81.670	77.100 77.090	77.020 77.010	77.180 77.170	15.479 15.477	15.459 15.457	15.499 15.497	92.360 92.295	92.260 92.195	92.46Q 92.395	
7 8	55.920 55.980	55.860 55.920	55.980	81.570	81.470 81.515	81.870	77.105	77.010	77.185	15.477	15.463	15.503	92.355	92.255	92.455	
										15 150	17.450	15 400	02 210	02.210	02 410	
11	55.945	55.885	56.005	81.605	81.505	81.705	77.045	76.965	77.125	15.478 15.471	15.458 15.451	15.498 15. 491	92.310 92.335	92.210 92.235	92.410 92.435	
12 13	55.905 55.930	55.845 55.870	55.965 55.990	81.535 81.550	81.435 81.450	81.635 81.650	77.000 77.025	76.920 76.945	77.080 77.105	15.471	15.451	15.491	92.355	92.250	92.450	
13	55.955	55.895	56.015	81.565	81,465	81.665	77.045	76.965	77.125	15.475	15,455	15.495	92,360	92.260	92.460	
15	55.920	55.860	55.980	81.515	81.415	81.615	76.995	76.915	77.075	15.464	15.444	15.484	92.305	92,205	92.405	

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

for transactions with commercial banks

Country	Rate on 15 March 1963			Pre	Previous rate			-of-year (*/s p. a.		Country		Rate on March 1963	Pre	vious rate	End-of-year rate (% p. a.)		
	•/• p. a.	applica from		% p. a.	applica from		1962	1961	1960		•/e p. s.	applicable from	•/• p. a.	ap plica ble from	1962	1961	1960
Austria	5	17 Mar.	' 60	4 1/2	23 Apr.	'59	5	5	5	Japan ²) ⁹)	6.57	27 Nov. '62	6.94	27 Oct. '62	6.57	7.30	6.94
Belgium-				Į			· · · ·			Libya	5	February '61	6	August '60	5	5	6
Luxembourg ¹) Brazil ²)	3 ¹ /2	6 Dec. 9 Apr.	62 58	3 3/4	9 Aug. 1 Jan.	62 56	3 1/2	4 1/2	5	Mexico	4 1/2	4 June '42	4	2 Jan. '41	4 1/2	4 1/2	4 1/2
Canada Cevion ⁸) Chile	4 2.80	14 Nov. 15 June	'62		12 Oct.	62 62	4 2.80	3.24 2.68 15.88	3.50 2.60 16.55	Netherlands ²) New Zealand Nicaragua ²) Norway	$3 \frac{1}{2}$ 7 6 3 $\frac{1}{2}$	8 Jan. 63 28 Mar. 61 1 Apr. 54 14 Feb. 55	4 6 5 2 ¹ /2	25 Apr. '62 19 Oct. '59 28 Aug. '53 9 Jan. '46	7	3 1/2 7 6 3 1/2	3 1/2 6 6 3 1/2
Colombia Costa Rica	5 5	15 Jan. 17 Mar.	,58 ,54	4	18 July 27 Feb.	,33 '50	5	5 5	5 5	Pakistan Peru	4 9 1/2	15 Jan. '59	3	1 July '48	1	4 9 ^{1/2}	4 9 1/2
Denmark	6 ¹ /2	23 May	' 61	5 ¹ /2	26 Jan.	'60	6 ¹ /2	6 ¹ /2	5 1/2	Portugal	2	12 Jan. '44	6 2 1/2	8 Apr. '43		2	2
Ecuador Egypt El Salvador ²)	5 5 6	22 Nov. 15 May 24 June	56 62 61	3	13 Feb. 13 Nov. 25 Jan.	52 52 60		5 3 6	5 3 5 1/2 '	Rhodesia and Nyasaland South Africa	4 ¹ /2 3 ¹ /2	5 Jan. '63 27 Nov. '62	1 -	26 May '62 13 June '62		5 1/2 4 1/2	5
Finland France	7 3 1/2	28 Apr. 6 Oct.	'60	4	30 Mar. 23 Apr.	'59	7 3 1/2	6 ³ /4 3 ¹ /2	6 ³ /4 3 ¹ /2	Spain Sweden ³) Switzerland ⁴)	4 3 ¹ /2 2	9 June '61 18 Jan. '63 26 Feb. '59	4 3/5 4 2 1/2	11 Apr. '60 8 June '62 15 May '57	4	4 5 2	4 3/6 5 2
Greece	6	1 Nov.	' 60	7	1 Apr.	'60	6	6	6	Turkey ⁵)	7 1/2	1 July '61	9	29 Nov. '60	7 1/2	7 1/2	9
Iceland India Ireland Italy	$\begin{array}{c} 6.25 \\ 4 \frac{1/2}{3} \frac{5}{8} \\ 3 \frac{1/2}{2} \end{array}$	29 Dec. 3 Jan. 1 Mar. 7 June	60 63 63	4	22 Feb. 16 May 1 Feb. 6 Apr.	60 57 63 50	6.25 4 3 ⁵⁵ /64 3 ¹ /2	6.25 4 5 %/16 3 1/8	6.25 4 4 ⁵ /8 3 ¹ /2	United Kingdom United States [®]) Venezuela	4 3 4 ¹ /2	3 Jan. '63 12 Aug. '60 12 Nov. '59		26 Apr. '62 10 June '60 8 May '47	3	6 3 4 ¹ /2	5 3 4 1/2

(1) Nate for accepted distribution of a complete at a bank, and for warrange in goods. — 7 Nate for commercial bins only. — 7 Discount rate of the central bank in transactions with non-banks. Since 5 June 1952 the rates governing transactions with banks have been currently adapted to market conditions. — 4) Special rates apply to bills serving to finance obligatory stockpiling. — 4) A preferential rate applies to agricultural and export-financing bills. — 4) Discount rate of the Federal Reserve Bank of New York. — 7) In force up to 31 December 1962. — 8) Average rate for Treasury bills. The rediscount rate is 3/8 % above this rate. — 8) Since 20 March 1963: 6.205 %.

2. Money Market Rates

Daily averages 1)

	Amste	erdam	Brussels			London			New York	· ·	Ottawa	Paris		Zurich			
Month or week	Day-to- day money	Treasury bills (three months)	Day-to- day money (1 day) ⁸)	Treasury bills (three months)	Bankers' accept- ances ³) (up to 4 months)	Day-to- day money 4)	Treasury bills (three months)	Bankers' accept- ances (three months)	Treasury bills (three months) Market	Prime bankers' accept- ances7) (three	Prime com- mercial paper (4 to 6	Treasury bills (three months)	Day-t mon sect b private	ey *) ired	Day-to- day money	Money for three months 29)	Private dis- count rate
		Market yield		Market yield	,		Tender rate ¹)		yield 9	months)	months)	Tender rate ⁶)	securi- ties	securi- ties			່ງ
960 Ian. Feb.	1.50	2.53	2.19	3.47	3.69	3.09	4.07	4.14	4.35	4.78	4.91	4.81	3.91	3.54	1.25	1.77	2.00
Feb. March	1.54	2.48	2.08	3.50	3.69	3.78 3.91	4.55	4.69	3.96	4.44	4.66	4.69	4.11	3.58	1.17	1.75	2.00
April	1.65	2.33 2.25	1.75	3.50 3.50	3.69 3.69	3.67	4.64	4.74	3.31 3.23	3.96 3.88	4.49 4.16	3.87 3.40	4.17	3.65 3.65	1.11	1.83	2.00
May	1.54	2.30	2.19	3.50	3.69	3.87	4.59	4.76	3.29	3.78	4.25	2.87	4.25	3.61	1.08	2.05	2.00
June	1.75	2.49	2.58	3.50	3.69	3.94	4.88	5.03	2.46	3.28	3.81	2.87	4.15	3.66	1.16	2.00	2.00
July	1.64	2.19	3.23	3.50	3.69	4.69	5.58	5.76	2.30	3.13	3.39	3.13	4.53	3.72	1.21	2.00	2.00
Aug.	1.56	2.05	4.03	4.50	4.56	4.78	5.58	5.75	2.30	3.04	3.34	2.66	4.05	3.58	1.13	1.69	2.00
Sep Oct.	1.50	2.00 1.96	4.14 3.92	4.50	4.69 4.69	4.85 4.78	5.53 5.37	5.71 5.62	2.48	3.00	3.39	1.91	4.15	3.70	1.00	1.72	2.00
Nov.	1.14	1.57	2,81	4.50	4.69	4.31	4.74	4.98	2.30	3.00 3.00	3.30 3.28	2.64 3.42	3.99 3.76	3.71 3.62	1.00 1.00	2.00	2.00
Dec.	1.13	1.51	2.67	4.50	4.69	3.86	4.44	4.63	2.25	2.92	3.23	3.61	3.70	3.68	1.13	2.08	2.00
961 Jan.	1.00	1.32	2.68	4.50	4.69	3.77	4.25	4.45	2.24	2.86	2.98	3.20	3.65	3.64	1.00	1.83	2.00
Feb. Mar ch	0.75	1.14 1.03	2.47 2.38	4.50 4.50	4.51 4.26	3.76 3.74	4.31 4.48	4.48 4.61	2.42	2.78 2.94	3.03 3.03	3.05 3.21	3,59 3,70	3.56	1.00	1.75	2.00
April	0.75	0.77	2.33	4.50	4.12	3.66	4.46	4.63	2.39 2.29	2.84	2.91	3.30	3.70	3.63 3.53	1.00 1.00	1.50	2.00
May	0.75	0.83	2.79	4.50	3.92	3.79	4.39	4.55	2.29	2.68	2.76	3.18	3.91	3.41	1.00	1.53	2.00
June	0.75	0.88	2.85	4.50	4.13	3.67	4.50	4.64	2.33	2.75	2.91	2.69	3.76	3.35	1.00	1.86	2.00
July	0.75	0.88	2.90	4.50	4.10	3.98 5.64	5.11	5.10	2.24	2.75	2.72	2.61	3.65	3.47	1.00	1.84	2.00
Aug. Sep.	0.95	1.00	2.50	4.25	3.91 3.75	5.71	6.72 6.61	6.91 6.84	2.39 2.28	2.81 2.84	2.92 3.05	2.48	3.52	3.33 3.38	1.00	1.75 1.79	2.00
Oct.	1.50	1.68	2.54	4.25	3.75	5.42	5.95	6.31	2.30	2.75	3.00	2.53	3.57 3.60	3.40	1.00 1.00	1.88	2.00
Nov.	1.33	1.74	2.44	4.25	3.75	4.89	5.41	5.67	2.48	2.75	2.98	2.40	3.52	3.35	1.13	2.21	2.00
Dec.	1.11	1.32	2.25	4.00	3.75	4.83	5.35	5.61	2.61	2.87	3.19	2.75	3.58	3.39	1.25	2.30	2.00
962 Jan.	1.35	1.31	1.51	3.60	3.68	4.78	5.35	5.64	2.72	3.00	3.26	3.08	3.51	3.40	1.25	2.13	2.00
Feb. March	0.80	1.02 1.81	1.48 1.87	3.40 3.30	3.20	4.72 4.33	5.41	5.65	2.73	3.00	3.22	3.08	3.56	3.39	1.25	2.00	2.00
April	1.75	2.13	1.74	3.00	2.98 2.75	3.73	4.86 4.26	5.13 4.50	2.72 2.73	3.00 3.00	3.25 3.20	3.12 3.08	3.65 3.93	3,47 3,64	1.25	2.11 2.29	2.00
May	1.75	2.46	1.82	3.00	2.75	3.24	3.94	4.14	2.68	2.91	3.16	3.32	3.95	3.46	1.25	2.48	2.00
June	1.69	2.32	2.32	3.00	2.77	3.30	3.81	3.98	2.73	2.90	3.25	4.29	3.59	3.38	1.25	2.50	2.00
July	1.78	2.21	2.73	3.00	3.00	3.30	3.90	4.09	2.92	3.07	3.36	5.47	3,66	3,38	1.25	2.50	2.00
Aug.	1.03	1.53	2.36	2.90	2.91	3.32	3.78	4.02	2.83	3.11	3.30	5.21	3,46	3.23	1.25	2.35	2.00
Sep. Oct.	1.10 1.50	1.57 1.96	2.44 2.50	2.90 3.00	2.76 2.75	3.36 3.16	3.69 3.71	3.92 3.88	2.78 2.74	3.09 3.03	3.34 3.27	5.01 4.54	3.48	3.22 3.41	1.25	2.40 2.70	2.00
Nov.	1.47	1.85	1.77	3.00	2.75	3.31	3.78	4.03	2.83	3.00	3.23	3.92	3.51 3.49	3.39	1.25 1.58	2.85	2.00
Dec.	1.24	1.98	2.73	3.00	2.75	3.30	3.65	3.86	2.87	3.00	3.29	3.84	3.51	3.38	1.86	2.88	2.00
963 Jan. Feb.	1.66 1.00	1.93 1.68	2.32 1.76	3.00 3.00	2.75	2.83	3.51	3.69	2.91	3.07	3.34	3.86	3.39	3.35	1.50	2.67	2.00
red. leek ending:	1.00	1.08	1.70	3.00	2.75	2.82	3.46	3.63	2.92	3.13	3.25	3.67	3.45	3.37	1.50	2.65	2.00
963 Feb. 23	1.00	1.68	1.27	3.00	2.75	2.80	3.43	3.59	2.90	3.13	3.25	3.65	3.40	3.35	1.50	2.63	- 2.00
Mar. 2	1.00	1.63	2.08	3.00	2.75	2.67	3.42	3.59	2.90	3.13	3.25	3.68	3.50	3.38	1.50	2.63	2.00
Mar. 9	1.00	1.63	2.23	3.00	2.75	2.88	3.40	3.59	2.89	3.13	3.25	3.63	3.45	3.33	1.50	2.63	2.00
Mar. 16	1.30	2.03	1.04	3.00	2.75	2.90	3.40	3.59	2.88	3.13	3.38	3.64	3.22	3.06	1.50	2.63	2.00

¹) Averages per working day, unless stated otherwise. — ³) Rates outside the clearing market ("hors compensation"), from December 1959 onwards "compensation market" (rates fluctuating according to supply and demand). Monthly and weekly results: daily average rates weighted with the amount of the money-market transactions concluded every day. — ³) Rates at which the Institut de Résecompte et de Garantie in principle buys import bills of exchange expressed in Belgian france, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — ⁴) Average of the lowest and highest rates for day-today money quoted daily in The Financial Times. — ⁵) Months: average of the tender rates at the weekly Treasury bill auctions (Ottawa: Thursday, London: Friday). Weeks: average of the tender rates on the day of issue. — ⁵) Computed from daily closing bid prices. — ⁷) Bankers' acceptance dealers' asked rates. — ⁴) Daily date in the period indicated. — ⁴⁹) Three months' deposits with big banks in Zuridh.

XI. Exchange Parities of the Members in the International Monetary Fund

Position as on 15 February 1963

C	Currency	Gold			the currency	to 100 units	C	Currency	Gold p		- ea	f the currency ual to	DM equa to 100 units
Country	unit	as from	grammes of fine gold	1 U.S. \$	100 DM	of the currency	Country	unit	as from	grammes of fine gold	1 U.S. \$	100 DM	of the currency
1	2	3	4	5	6	7	1	2	3	4	5	6	7
Afghanistan	afghani	і і г	ot yet agreed	 [_	_	Liberia	Liberian	n	ot yet agree	đ		Ī
Argentina •)	Argentine peso	-	-	-	_	_·	Libya	dollar Libyan	12 Aug. 1959		0.357143	8.929	11.200 ¹)
Australia	Australian pound	18 Sep. 194	9 1.99062	0.446429	11.161	8.960 ¹)	Luxembourg	pound Luxembourg	22 Sep. 1949	0.0177734	50.0000	1,250.000	8.000
Austria	schilling	4 May 195	9 0.0341796	26.0000	650,000	15.3846	Malaya	franc ²) Malayan dollar	20 July 1962	0.290299	3.06122	76.531	130.667
Belgium	Belgian franc	22 Sep. 194	9 0.0177734	50,0000	1,250.000	8.000	Mexico	Mexican peso	19 Apr. 1954	0.0710937	12.5000	312.500	32.000
Bolivia®)	boliviano		-	-	_	-	Morocco	dirham	19 Oct. 1959		5.06049	126.512	79.044
Brazil *)	cruzeiro	_		_		_ ·	Nepal	mohur		ot yet agree	L	_	
Burma	kyat	7 Aug. 195	3 0.186621	4.76190	119.048	84.000	Netherlands	Dutch	7 Mar. 1961	0.245489	3.62000	90.500	110.4972
Canada	Can. dollar	2 May 1962	2 0.822021	1.08108	27.027	3.7000 ¹)	New Zealand	guilder New Zealand	27 Oct. 1961	2 47120	0.350506		
Ceylon	Ceylon rupee	16 Jan. 195	2 0,186621	4.76190	119.048	84.000	Att Leafand	pound	27 Oct. 1901	2.4/130	0.359596	8.990	11.1241)
Colombia ⁵)	Colombian	17 Dec. 194		1.94998	48,750	205.130	Nicaragua 4)	córdoba	1 July 1955	0.126953	7.00000	175.000	57.143
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	peso	1. 200, 17.		1.71770	10.750		Nigeria	Nigerian pound	n	ot yet agree	d	-	-
Costa Rica	Costa Rican colón	3 Sep. 196	1 0.134139	6.62500	165. 625	60.377	Norway	Norwegian krone	18 Sep. 1949	0.124414	7.14286	178.572	56.000
Cuba	Cuban peso	18 Dec. 194	1	1.00000	25.000	400.000	Pakistan	Pakistan	31 July 1955	0.186621	4.76190	119.048	84.000
Cyprus	Cyprian pound	26 July 196:	2 2.48828	0.357143	8.929	11.2001)	Panama	rupee balboa					
Denmark	Danish krone	18 Sep. 194	0.128660	6.90714	172.679	57.9111	Paraguay ⁶)	guaraní	18 Dec. 1946	0.8880/1	1.00000	25,000	400.000
Oominican	Dominican	23 Apr. 194	8 0,888671	1.00000	25.000	400.000	Peru ⁶)	sol		_		_	
Republic	peso	-					Philippines 7)	Philippine	18 Dec. 1946	0.444335	2.00000	50.000	200,000
cuador 4)	sucre	14 July 1961	0.0493706	18.0000	450.000	22.222		peso	_				
l Salvador	El Salvador colón	18 Dec. 1946	0.355468	2.50000	62.500	160.000	Portugal Saudi Arabia	escudo Saudi alual	1 June 1962	i	28.7500	718.750	13.9130
thiopia	Ethiopian dollar	18 Dec. 1940	5 0.357690	2.48447	62.112	161.000	Senegal	Saudi riyal CFA franc	8 Jan. 1960	0.197482 ot yet agreed	4.50000	112.500	88,889
inland	markka	1 Jan. 1963	0.277710	3.20000	80.000	125.000	Sierra Leone	W. African pound	ng	ot yet agreed	1	-	
rance	French franc	1 Jan. 1960	0.180000	4.93706	123.427	\$1.0199	Somalia	Somali shilling	. no	ot yet agreed	1	_	_
Germany, ed. Rep.	Deutsche mark	6 Mar. 1961	0.222168	4.00000	-	. —	South Africa	rand	14 Feb. 1961	1.24414	0.714286	17.857	5.6001)
Ghan a	Ghana pound	5 Nov. 1958	2.48828	0.357143	8.929	11.200 ¹)	Spain	peseta	17 July 1959		60.0000	1,500.000	6.667
Greece	drachma	29 Mar. 1961	0.0296224	30.0000	750 ,000	13.333	Sudan	Sudanese pound	23 July 1958	2.55187	0.348242	8.706	11.4861)
Guatemala	quetzal	18 Dec. 1940	5 0.888671	1.00000	25.000	400.000	Sweden	Swedish krona	5 Nov. 1951	0.171783	5.17321	129.330	77.3214
laiti	gourde	9 Apr. 1954	0.177734	5.00000	125.000	80.000	Syria ⁵)	Syrian	29 July 1947	0,405512	2.19148	54.787	1.825 ¹)
londuras	lempira	18 Dec. 1946	5 0.444335	2.00000	50.000	200.000	-	pound					
celand	Iceland króna	4 Aug. 1961	0,0206668	43.0000	1,075.000	9.302	Taiwan (Formosa)	New Taiwan dollar E. African		ot yet agreed		_	-
ndia	Indian rupee	22 Sep. 1949	0.186621	4.76190	119.048	84.000	Tanganyika	shilling	nc	ot yet agreed	1	_	_
ndonesia	rupiah		not yet agree	đ	-	_	Thailand	baht	ņ	ot yet agree	đ	-	_
an	rial	22 May 1957	0.0117316	75.7500	1,893,750	5.281	Togo	CFA franc	1 n	ot yet agree	đ		
raq	Iraqi dinar	20 Sep. 1949	2.48828	0.357143	8,929	11.200 ¹)	Tunisia	Tunisian	n	ot yet agree	d	_	_
reland	Irish pound ³)	14 May 1958		0.357143	8.929	11.200 ¹)	Turkey	dinar Turkish lira	20 Aug. 1960		9.00000	225.000	44,444
srael	Israel pound	9 Feb. 1962	0.296224	3.00000	75.000	1.333 ¹)	United Arab	Egyptian	19 Sep. 1949	2.55187	0.348242	8.706	11.486 ¹)
taly	Italian lita	30 Mar. 1960			15,625.000	0.640	Republic (Egypt) ^s) United	pound					
apan	yen	11 May 1953	0.00246853	360.000	9,000.000	1.111	Kingdom	sterling	18 Sep. 1949	2.48828	0.357143	8.929	11.200 ¹)
ordan	Jordan dinar	2 Oct. 1953	· ·	0.357143	8.929	11.200 ¹)	United States	U.S. dollar	18 Dec. 1946	0.888671	—	25.000	4.000 ¹)
orea, South	won		ot yet agreed			/	Uruguay ⁶)	Uruguayan	7 Oct. 1960	0.120091	7.40000	185.000	54.054
luwait	Kuwait dinar		ot yet agreed		· _	-	Venezuela 4)	peso bolivar	18 Apr. 1947		3,35000	83.750	119.403
aos	kip	n	ot yet agreed		_	_	Viet-Nam, South	Viet-Nam piastre	n	ot yet agreed	4	_	_
ebanon ⁵)	Lebanese	29 July 1947		2.19148	54.787	1.825 ¹)	Yugoslavia ⁵)	Yugoslavian	1 Jan. 1952	0.00296224	300.000	7,500.000	1.333
	pound							dinar					

The values in columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. dollar parity of the Deutsche mark. -1) Equal to one unit of the currency. -3 At par with the Belgian franc. -3 At par with the pound sterling. -4 Not all transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. -5 No transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. -5 No transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. -5 No transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. -6 There are no transactions or conversions taking place at rates governed by the par value agreed with the I.M.F. (Argentina: 1 U.S. dollar = 18 Argentine pesses; Brazil: 1 U.S. dollar = 18.50 cruzeiros; Bolivia: 1 U.S. dollar = 190 bolivianos; Paraguay: 1 U.S. dollar = 60 guaranies; Peru: 1 U.S. dollar = 6.50 soles). -7 Most of the transactions in the exchange market take place at rates place at rates place at rates powerned by the par value agreed with the I.M.F.

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