

MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

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CONTENTS

Results of the Special Inquiry into Credit Institutions' Business in Loans against Borrower's Notes	3
The Foreign Position of the Banks	9
Statistical Section	19
Overall Monetary Survey	20
Deutsche Bundesbank	25
Note and Coin Circulation, Lendings, Deposits	25
Return	28
Credit Institutions	30
Lendings, Security Holdings, Deposits	30
Interim Statements	44
Minimum Reserve Ratios and Interest Rates	57
Capital Market	63
Public Finances	73
Foreign Trade and Payments	79
Production and Markets	84
Official Foreign Exchange Quotations on the Frankfurt Bourse	88
Interest Rates in Foreign Countries	90

Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

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Results of the Special Inquiry into Credit Institutions' Business in Loans against Borrower's Notes

The following article sets forth the most important results of a special inquiry which the Bundesbank conducted at the end of March this year, on suggestions that came from banking quarters, into the credit institutions' lending against borrower's notes. All credit institutions which granted, purchased or arranged loans against such notes were required to render returns for purposes of the inquiry. The object was for the first time to gain a view of the extent and structure of this branch of business, which has for some time attained growing importance among the banks. Previously knowledge about this section of the capital market was mainly confined to the social insurance institutions' and insurance companies' investments in such loans, and to occasional press reports regarding individual major loan transactions. Even the special inquiry now carried out cannot afford a complete picture of the loans granted against borrower's notes, since it was addressed only to credit institutions. Not included are all those loan transactions in which banks were concerned neither as lenders nor as intermediaries. Only in so far as parts of such loans were later taken by credit institutions are they included in the present figures. The total amount of unrecorded direct transactions between non-banks should not be put very high, however, since it seems that of late only few loans were made entirely without the participation of banks. The inquiry was further designed to provide information about the extent of the "en pension" transactions effected on the basis of a temporary assignment of borrower's notes. In such transactions, unlike placing which is definitive in the sense that it is done on terms to cover the whole period to maturity, the assigning institution — with which rests the full risk as to solvency — assumes certain liquidity risks which arise from the obligation to take back the borrower's note before the claim in respect of the loan falls due.

The Concept of "Loan against Borrower's Note"

There is no clear and universally satisfactory definition of the term "loan against borrower's note" (*Schuldscheindarlehen*). Every loan concerning which a borrower's note (*Schuldschein*) is made out in favour of the creditor might be termed "loan against borrower's note". In that sense it would seem that nearly all lendings to public authorities, and certainly also a part of the banks' lendings to business enterprises which are shown in our current monthly banking statistics, are to be included among loans against borrower's notes. In recent times however this description has come to be used especially for specific large loans which, in the light of their terms, present certain similarities with a bonded loan raised in the security market or are suitable for replacing a security issue. Not unlike a bonded loan, these borrower's notes as a rule involve several million DM, a sum which exceeds the financial power of a single creditor. The life of the loans is mostly 15 years, of which three to five years are ordinarily free from redemption. The interest rate is normally somewhat above the long-term rate currently ruling in the bond market. Despite this the taking of such a loan is in most cases cheaper for the debtor than a bonded loan, because he saves a number of expense

items (for instance the 2¹/₂% Securities Tax¹), the cost of printing bonds and of admission to the stock exchange) which are necessarily entailed by a bonded loan issue. Further advantages for the borrower lie in his greater freedom of movement when raising capital (no governmental permit for the issue, no obligatory publicity, individual framing of the terms; less dependence on the general state of the capital market; no need to support bond prices, and so forth). For the lenders, who because of the large size of the parts into which the loans are divided comprise in practice only institutional investors and banks, the advantages consist chiefly in the fact that the interest rate is somewhat higher than that on bonds, and that the loans are not subject to any price fluctuations. On the other hand this also means that, since the loans are not stock-exchange securities, they are salable only within limits. A material difference from bonds is that, in the legal sense, borrower's notes are not securities. The borrower's note, unlike bonds, is not needed for assertion of the underlying claims; it serves merely as probative evidence.

¹) By virtue of the Law to Amend Provisions of Transactions Tax Law, dated 25 May 1959, borrower's notes are also subject to Securities Tax if they are issued within the country and relate to parts of a whole loan. Since that Law was promulgated, however, practical devices have been evolved by which no liability to tax is attracted.

Although therefore certain uniform conceptions exist regarding the concept of these "bond-like" borrower's notes, the question as to how to delimit the transactions to be included in the inquiry entailed considerable difficulties. Apart from the fact that separation of these loans from the banks' regular lendings (for instance their lendings to local authorities, in connection with which there have always been borrower's notes) is highly problematical, some usages which materially differ from each other are to be found even in the case of borrower's note loans of the kind described above. Thus for example the local and regional differences in the framing of the contract are often greater than the differences between the lending practice of various credit institutions. Some institutions in North Rhine-Westphalia, for instance branches in that Land of big banks, do not require the issue of borrower's notes at all in connection with their lendings, although the terms for the loans provide for possible subsequent obtaining of funds, especially from institutional investors, to finance the transaction. In some cases the term "Schuldscheindarlehen" occurs for the first time in the declarations assigning parts of the original loan, whereas it is lacking on the actual loan contract. Even negotiability and assignability constitute no clear delimiting feature. Frequently the loans are only once assignable, often however only with the debtor's assent. This is obtained by the lending bank, and is recorded in the declaration of assignment which is sent to the assignee together with a copy of the loan contract. Every assignment presumably entails obligatory notification. It is often laid down in the loan contract that only assignment for permanent investment is allowed. Because of these difficulties of definition the Bundesbank deliberately refrained from itself giving a definition of "loan against borrower's note", or from listing by individual cases the transactions which were or were not to be included. Instead, being confident that at least the institutions principally conducting borrower's note loan business would produce the requested data in proper form, it defined the subject of the inquiry as follows:

"The return is to include only medium and long-term borrower's notes which serve purposes similar to bonds issued on the capital market, and can be mobilised through assignment. As a rule the borrower's notes to be reported are likely to involve large loans (for not less than DM 1 million), in connection with which parts of the claim indicated in the borrower's note can be assigned, or in respect of which negotiable part-notes are issued."

As was from the outset to be expected, the loans granted to public authorities against their notes could not be exactly recorded. A number of banks evidently construed the term "borrower's note loan" rather widely. This applies in particular to those groups of banks where by far the greatest part — occasionally more than 90 per cent — of the borrower's note business consists in loans to public authorities¹). Since these institutions have not like the rest of the banks assigned to other lenders the greater part of the claims which arose from their own lending against borrower's notes, but have retained either the whole or by far the greater part of such claims in their own hands, it is reasonable to suppose that these claims represent normal medium or long-term bank lendings against borrower's notes but not borrower's note loans in the narrower sense. For the reasons previously stated the following remarks are confined, unless otherwise indicated, to borrower's note loans to business enterprises.

The Results

The Granting of Borrower's Note Loans to Business Enterprises

Up to the return date (31 March 1962), as already stated in our last Monthly Report²), the credit institutions included in the inquiry had granted to business enterprises borrower's note loans totalling DM 4.2 billion (see Table 1). This figure is not that for the institutions' own holding of loans shown in their balance sheets; it is the total of those borrower's note loans in connection with which the banks are named in the loan contracts as lenders, regardless of whether the banks still hold the claims in respect of the loans or not. In point of fact, if the institutions specialising in borrower's note loans to public authorities are disregarded, the banks' holdings of such loans granted by themselves are comparatively small, because they normally try to assign the granted loans as soon as possible to other lenders and in this way to place them in the market. Thus at the end of March 1962 the commercial banks, which are the chief conductors of borrower's note business, themselves held only 13 per cent of such loans granted by them, while 87 per cent had been assigned to other parties, most of it (83 per cent) for permanent investment. Frequently moreover the banks' own holdings still include certain partial amounts which can also be regarded as having been

¹) These groups comprise the Postal Administration's financial institutions (Postal Cheque and Postal Savings Bank offices), the postal saving and loan associations, the private and public mortgage banks, and the savings banks.

²) See the Monthly Report of the Deutsche Bundesbank, Vol. 14, No. 7, July 1962, page 2.

Table 1: Granting and Arrangement of Borrower's Note Loans to Business Enterprises
in millions of DM

Banking groups	Loans granted ¹⁾					Loans arranged ²⁾	
	Total amount			New business		In 1961	In 1st qtr. 1962
	End of 1960	End of 1961	End of 1st qtr. 1962	In 1961	In 1st qtr. 1962		
All banks	2,306.0	3,818.0	4,204.0	1,512.0	386.0	561.2	147.2
Commercial banks	2,096.3	3,581.8	3,950.9	1,485.5	369.1	561.2	147.2
Big banks	1,145.0	2,324.0	2,534.5	1,179.0	210.5	19.8	10.6
State, regional and local banks	503.7	698.6	792.2	194.9	93.6	50.7	3.4
Private bankers	66.2	175.9	240.9	109.7	65.0	452.7	133.2
Specialised commercial banks ³⁾	381.4	383.3	383.3	1.9	—	38.0	—
Central giro institutions ⁴⁾ and savings banks	119.3	143.4	160.3	24.1	16.9	—	—
Central giro institutions ⁴⁾	56.1	63.5	76.2	7.4	12.7	—	—
Savings banks	63.2	79.9	84.1	16.7	4.2	—	—
Other credit institutions	90.4	92.8	92.8	2.4	0.0	0.1	—

¹⁾ Comprising such granting of loans where, according to the loan contract, the reporting institution is the lender. — ²⁾ Initial arrangement of borrower's note loans where not the reporting institution, but a third party (business enterprise, public authority, or another credit institution) is the lender. — ³⁾ Including Münemann-Industrie-Handelsgesellschaft, München. — ⁴⁾ Including Deutsche Girozentrale-Deutsche Kommunalbank, Düsseldorf.

placed (so-called advance sales), or in regard to which there is an intention to resell (residual lots). In the business sense therefore the banks' "lending" for the most part amounts, just as where they mediate to arrange a loan, only to cooperation in the placing of borrower's note loans. The concept of lending in the form here used can in a certain sense be compared with that of placing in connection with the issue of fixed-interest securities, subject however to the qualification that here the newly issued borrower's notes are recorded only in part, namely so far as the banks put them into the market.

Of the entire "lending" to business enterprises — amounting, as already mentioned, to DM 4.2 billion — by far the greater part, in fact almost DM 4 billion or 94 per cent of the total, came from commercial banks. Among them the big banks, with over DM 2.5 billion or 60 per cent, were the largest element; they were followed by the state, regional and local banks, with DM 790 million or almost 20 per cent, and the specialised commercial banks with DM 383 million or roughly 9 per cent of the total lent. On the other hand all the other groups not counting as commercial banks reported a total of roughly DM 250 million lent to business enterprises.

The figures for the growth of borrower's note loans during the five quarters preceding the return date, about which the inquiry also provides information, may attract greater interest than the total amount of such loans granted. According to the figures the amount of borrower's note loans "granted" by banks has risen since the end of 1960 by about DM 1.9 billion, that is by almost the same amount as in all earlier years together. The largest share in the increase of such lendings belonged again to the commercial banks.

At roughly 98 per cent, indeed, their contribution was even somewhat greater than would correspond to their present share in the total amount of such lendings. In terms of absolute amount moreover the big banks, with almost DM 1.4 billion, were by a long way first among all groups of institutions. In relative terms however, that is as measured by the initial position, the growth of the private bankers' borrower's note loans (which had risen by DM 175 million, or by more than two and a half times their total at the end of 1960) was considerably greater even than that of the big banks'.

The banks' increased activity — as reflected in the foregoing figures — in this branch of business, which for them is still relatively new, corresponded to the last few years' great increase in business enterprises' demand for loans against their notes. One of the reasons for the expansion evident in this section of the capital market was no doubt — apart from the fact that, as already mentioned, issuing of bonded loans is burdened by the raising, by 1% to 2½%, of Securities Tax — the bond market's temporary weakness, which largely prevented the absorption of ordinary industrial loans. Here indeed the question must be left open to what extent the weakness in the bond market was due to the increase of lending against borrower's notes. Total gross placings of new industrial bonds amounted in 1961 to only DM 320 million (against, as already mentioned, DM 1.5 billion lent by banks against borrower's notes), whereas in the years from 1957 to 1959 they had ranged between DM 900 million and something over DM 1.6 billion. In the course of this year to date, however, the placing of industrial bonds has gained in importance. In the first quarter of this year alone the gross amount of new industrial

bonds placed was DM 335 million, and thus already exceeded the total placings in the previous year. It did not however equal the DM 386 million of industrial borrower's note loans newly granted by banks; so far indeed, at least up to the end of the first quarter this year, there has been no slowing in the growth of the banks' business in such loans.

Share in the Placing of Borrower's Note Loans granted by Other Lenders

But besides "granting" their own loans, which as already mentioned are for the most part placed with other lenders, the banks also participated in business against borrower's notes either by taking parts of other lenders' borrower's note loans into their own holdings, or by acting as intermediaries in the placing of this type of loans. To take first the *arranging of borrower's note loans granted by others*, only commercial banks were concerned in this so far as regards loans to business enterprises. The total amount of such loans to business enterprises arranged by commercial banks reached about DM 560 million in 1961 and not quite DM 150 million in the first quarter of 1962 (see Table 1). The predominant share in this, namely about DM 450 million in 1961 and over DM 130 million in the first quarter of 1962, belonged to the private bankers; in the case of the other sub-groups of commercial banks this line of business, at a total of little more than DM 100 million, was of only subordinate importance. The comparatively large share which the private bankers had in the arranging of borrower's note loans

granted by others was probably due in the main to the fact that certain individual private banking firms have specialised in arranging loans.

By comparison with the borrower's note loans granted for the banks' own account, and also with such loans arranged by banks and granted by others, the *acquisition of parts of loans granted by others* was of no more than relatively slight significance. At the end of March 1962 the banks' holding of borrower's note loans, granted by others but acquired by banks for permanent investment, amounted to nearly DM 630 million. But this figure, unlike those mentioned in earlier paragraphs, comprises loans granted not only to business enterprises but also to other borrowers, such in particular as public authorities; the relevant amounts were not ascertained separately. A greatly predominant proportion of the part-loans taken by banks originated from other credit institutions' lending against borrower's notes. By far the largest buyers among the banks were savings institutions. At the end of March this year they held other lenders' loans against borrower's notes totalling DM 280 million (savings banks alone holding about DM 200 million), of which amount some DM 250 million represented loans granted by other banks. At DM 133 million the holdings shown by the Postal Cheque and Postal Savings Bank offices, which held exclusively parts of loans granted by banks, were also comparatively large. Among the commercial banks, which at the end of March this year showed altogether approximately DM 160 million of other parties' loans against borrower's

Table 2: Borrower's Note Loans Granted by Third Parties and Acquired for Permanent Investment in millions of DM

Banking groups	Position at end of year or quarter						Increase (+) or decrease (-)			
	1960		1961		1st qtr. 1962		In 1961		In 1st qtr. 1962	
	Total	among which: loans granted by banks	Total	among which: loans granted by banks	Total	among which: loans granted by banks	Total	among which: loans granted by banks	Total	among which: loans granted by banks
All banks	358.1	297.8	569.2	489.6	627.5	522.3	+211.1	+191.8	+ 58.3	+ 32.7
Commercial banks	74.4	45.4	115.5	83.7	159.1	97.4	+ 41.1	+ 38.3	+ 43.6	+ 13.7
Big banks	14.7	5.0	37.1	26.1	73.2	32.1	+ 22.4	+ 21.1	+ 36.1	+ 6.0
State, regional and local banks	54.4	35.6	66.9	47.1	76.8	57.2	+ 12.5	+ 11.5	+ 9.9	+ 10.1
Private bankers	4.8	4.3	9.5	8.5	7.3	6.3	+ 4.7	+ 4.2	- 2.2	- 2.2
Specialised commercial banks	0.5	0.5	2.0	2.0	1.8	1.8	+ 1.5	+ 1.5	- 0.2	- 0.2
Central giro institutions ¹⁾ and savings banks	187.6	164.2	271.7	238.9	280.0	251.6	+ 84.1	+ 74.7	+ 8.3	+ 12.7
Central giro institutions ¹⁾	33.0	30.0	72.1	69.2	78.1	75.1	+ 39.1	+ 39.2	+ 6.0	+ 5.9
Savings banks	154.6	134.2	199.6	169.7	201.9	176.5	+ 45.0	+ 35.5	+ 2.3	+ 6.8
Private and public mortgage banks	8.4	0.9	16.1	1.6	16.6	2.1	+ 7.7	+ 0.7	+ 0.5	+ 0.5
Postal cheque and postal savings bank offices	69.8	69.8	126.7	126.7	133.0	133.0	+ 56.9	+ 56.9	+ 6.3	+ 6.3
Postal savings and loan associations	0.9	0.5	1.7	1.2	1.8	1.2	+ 0.8	+ 0.7	+ 0.1	+ 0.0
Other credit institutions	17.0	17.0	37.5	37.5	37.0	37.0	+ 20.5	+ 20.5	- 0.5	- 0.5

¹⁾ Including Deutsche Girozentrale-Deutsche Kommunalbank, Düsseldorf.

notes in their balance sheets, only the big banks and the state, regional and local banks (with about DM 75 million each) had appreciable holdings.

If the amount held at the end of March 1962 is compared with that of roughly DM 360 million held at the end of 1960, the result is an increase by about DM 270 million. The largest part, namely DM 92 million or one-third, was taken by savings institutions. At DM 85 million the addition was also relatively great in the case of the commercial banks, whose holdings of acquired borrower's note loans thus more than doubled. As Table 2 shows, it has of late been especially the big banks which increased their buying in the market. In the first quarter of 1962 their net purchases of such loans granted by others reached DM 36 million, as compared with DM 22 million in the whole of 1961. Among the remaining groups of institutions only the Postal Cheque and Postal Savings Bank offices showed greater additional lendings. In the period covered by the inquiry their holding of borrower's notes in respect of loans granted by others rose by DM 63 million, the additions relating solely to loans granted by banks.

The Banks' "en pension" Transactions in Borrower's Note Loans

The following section deals briefly with the so-called en pension transactions as a special element in the banks' total borrower's note loan business. The characteristic feature of these transactions is that the borrower's note loans are placed not definitively, that is for the whole period to maturity, but only for a shorter space of time. The buyer of the claim acquires it with the right to resell to the seller after the expiry of a period agreed at the time of purchase; while the seller engages to take back the borrower's note. In business such a transaction amounts in practice to a borrowing of money, similar to the taking of a loan against securities.

As Table 3 shows, the amount of such transactions among the banks is not very great. Their total *repurchase obligations* in respect of loans assigned only for a time amounted at the end of March 1962 to not quite DM 200 million (against about DM 175 million at the end of 1960). Three-quarters of these fundraising transactions related to borrower's notes in respect of loans originally granted by the credit institutions themselves. The most important borrowers were the commercial banks at the rate of DM 160 million. Of the other banking groups only the savings institutions showed repurchase obligations, and these were small, amounting to just under DM 40 million.

Table 3: The Banks' "en pension" Transactions in Borrower's Note Loans
Position at end of March 1962
in millions of DM

Banking groups	Repurchase obligations in respect of borrower's note loans passed on ¹⁾		Temporary investments in borrower's note loans ²⁾	
	Total	among which: granted by the banks themselves	Total	among which: granted by banks
All banks	198.3	151.5	369.0	266.1
Commercial banks	160.7	115.8	102.9	39.0
Big banks	51.8	45.0	—	—
State, regional and local banks	67.1	34.8	70.9	36.6
Private bankers	15.3	12.0	19.1	2.4
Specialised commercial banks	26.5	24.0	12.9	—
Central giro institutions ³⁾ and savings banks	37.6	35.7	243.5	223.1
Central giro institutions ³⁾	31.3	31.3	175.9	163.1
Savings banks	6.3	4.4	67.6	60.0
Other credit institutions	—	—	22.6	4.0

¹⁾ This item does not contain the repurchase obligations of credit institutions within the meaning of Article 62, paragraph 4, Banking Law, these relating to a special type of revolving credits which have no longer been newly granted for some time. Where such parts of loans were purchased by banks, however, it was not possible to eliminate them from the banks' "temporary investments". — ²⁾ Total amount of borrower's note loans which may be resold before maturity. — ³⁾ Including Deutsche Girozentrale-Deutsche Kommunalbank, Düsseldorf.

At the same date the *temporary investments* in borrower's notes stood at DM 370 million (against just over DM 300 million at the end of 1960). Among the lenders engaging in the temporary loan business here described the savings institutions were by far the largest element, having lent altogether approximately DM 245 million, with DM 175 million lent by central giro institutions alone. On the other hand at only a little more than DM 100 million the commercial banks' lendings in this branch of business were of relatively slight importance. It was noteworthy that the big banks had no investments of this kind at all, so that they were the only banking group to appear solely as borrowers.

The Placing at Banks, Insurance Companies, and Social Insurance Institutions, of Borrower's Note Loans to Business Enterprises

Let us finally try, in the light of the data now for the first time available for the banks and of the figures concerning social insurance institutions' and insurance companies' investments, to review the placing of the loans granted to business enterprises against their notes. The review is exclusively confined to data concerning the acquisition of such borrower's notes in 1961 and — so far as available — in the first quarter of 1962. This limitation was necessary because in the case of the insurance companies details of the break-

down as between groups of debtors are available only for the *new investments* in borrower's note loans, but not also for total lendings. In the case of the insurance institutions' and companies' new investments it is moreover a matter of the gross additions; in order to arrive at the net additions it was necessary to estimate how much of the disposals related to borrower's note loans to business enterprises. With regard to the banks' figures also certain estimates were unavoidable because no breakdown according to groups of debtors is available for the borrower's notes taken into the banks' holdings.

Table 4: Placing with Banks, Insurance Companies and Social Insurance Institutions of Borrower's Note Loans to Business Enterprises
Increase (+) or decrease (–) in total amount

Groups of purchasers	1961		1st qtr. 1962
	in DM mn	in p.c.	in DM mn
I. Banks ¹⁾	+ 220	19.0	+ 90
among which:			
Commercial banks	+ 180	15.5	+ 75
II. Insurance companies ²⁾	+ 875	75.6	+285
among which:			
Life assurance companies	+ 520	44.9	+205
III. Social insurance institutions ³⁾	+ 63	5.4	.
Employees' and Workers' Pension Insurance Institutions	+ 69	6.0	.
Unemployment Insurance Fund	– 6	– 0.5	.
Total I to III	+1,158	100.0	.
Compare: Total amount of loans "granted" by banks to business enterprises against their notes ⁴⁾	+1,512	.	+386
among which:			
Big banks	+1,179	.	+210
State, regional and local banks	+ 194	.	+ 93
Private bankers	+ 109	.	+ 65

¹⁾ Changes in the holding of business enterprises' notes (those resulting from the banks' own granting of credit, and those acquired); estimated. — ²⁾ Gross increase (new lending) less decrease (estimated) in "Loans against borrower's notes and otherwise" to business enterprises. — ³⁾ Change in total amount of loans to "other borrowers". — ⁴⁾ Notes held in own portfolio or passed on.

Sources: Publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations; Arbeits- und Sozialstatistische Mitteilungen published by the Federal Minister for Labour and Social Order.

If the movements in the holdings of the banks, insurance companies and social insurance institutions are combined, it turns out that in 1961 they acquired business enterprises' notes to a net total of DM 1.16 billion. Insurance companies' investments in borrower's notes accounted for by far the greater part, namely for DM 875 million or roughly three-quarters of the total, the life assurance companies in particular showing large increases. At these latter alone the addition amounted to some DM 520 million, or say 45 per cent of the total.

The increase in the banks' holding of loans to business enterprises (out of their own "lending", and through acquisition of borrower's notes held by others) fell far short of the insurance companies' investments in borrower's notes. Altogether they amounted in 1961 to DM 220 million, or 19 per cent of the total, and of this the commercial banks alone accounted for DM 180 million.

On the other hand relatively minor importance attached to the accrual of business enterprises' notes at the social insurance institutions¹⁾, which primarily conduct loan business with public authorities. At the pension insurance institutions the increase was not quite DM 70 million, while the holdings of the Unemployment Insurance Fund even decreased slightly last year.

In the first quarter of 1962 the additions to the insurance companies' and the banks' holdings of business enterprises' notes — no corresponding figures for the social insurance institutions are available — were on the whole substantial. The net addition in the case of insurance companies was DM 285 million; at life assurance companies alone it was DM 205 million. The banks showed an increase of DM 90 million, of which the commercial banks accounted for DM 75 million. In all cases the additions in the first quarter of 1962 were materially greater than the quarterly average for 1961.

¹⁾ Employees' and Workers' Pension Insurance Institutions and Unemployment Insurance Fund.

The Foreign Position of the Banks*)

To supplement our current reporting on the credit institutions' short-term foreign assets and liabilities, that is their so-called foreign-exchange position, the following study deals with the movement of the most important short-term asset and liability items since 1951 (the data for the preceding period are incomplete). In addition the banks' present foreign-exchange position is examined as broken down between individual currencies and countries, as well as between groups of banks. In accordance with international practice the short-term foreign assets are deemed to include all balances (including time balances) at foreign banks, foreign money-market paper, and the claims which arise from the granting of credits running for up to twelve months (for instance mail credits, cash advances and documentary credits). The short-term liabilities are reckoned as comprising non-residents' deposits as well as borrowings which run for up to twelve months.

The short-term foreign assets and liabilities represent, however, only one section — although a very important section — of the banks' overall foreign position, which further includes their not inconsiderable long-term assets and liabilities. To be counted among these are the granting and taking of credits and loans with an original agreed life of more than a year, all investments in fixed-interest securities and shares as well as other participations. Complete data concerning the long-term foreign assets and liabilities are available only since the beginning of 1959. They are presented in a concluding section of the article and combined with the foreign-exchange position.

Foreign Exchange Position

Trends since 1951

The state of and changes in the short-term foreign assets and liabilities were at first much affected, during the fifties, by the gradual removal of foreign-exchange restriction, after all foreign payments had been conducted in the first years after the war through accounts of the Military Governments, and, after the establishment of the Central Banking System, through the Bank deutscher Länder. The first material relaxation, relating to foreign assets, was effected at the end of 1949. From then onwards a group of financial institutions confined to the so-called Foreign Trade Banks were by degrees permitted to open accounts at banks abroad, and to hold balances in foreign currencies. The amount of these was to be kept down to the level of working balances. In August 1956 all resident credit institutions were given the right to keep foreign-currency accounts abroad. The employment at interest of foreign-currency balances (including the acquisition of foreign money-market paper) was approved in September 1954, at first only for investments with a life of up to three months. The limitation on the period to run was soon relaxed, and in October 1957 it was entirely removed. The granting of credits to foreigners had been possible since mid-1950, although at first only in the form of so-called

mail credits. From April 1953 onwards documentary credits with a maximum life of 90 days could also be granted. The rules for granting credit were liberalised relatively soon, and as from October 1957 the banks were empowered to grant credits of all kinds, running for any period, in D-marks and in foreign currency. Even before the transition to full convertibility of the D-mark at the end of 1958, the banks were accordingly able to hold all forms of short-term foreign assets. Since then the movement has been determined no longer by foreign-exchange regulations, but only through general measures of interest-rate and liquidity policy.

In view of the above-described foreign-exchange regulations the banks' short-term foreign assets at the end of 1951 exclusively comprised sight balances (DM 387 million) and a small amount of claims in respect of mail credits (DM 10 million). In subsequent years the sight balances showed only insignificant changes, this being largely because the banks obtain no interest on monies employed in that way. At DM 431 million at the end of 1958 the sight balances were only a little higher than on 31 December 1951. On the other hand pari passu with the relaxation of foreign-exchange restrictions the banks built up certain holdings of time balances and money-market paper, besides gradually expanding their lending to foreign countries. Consequently from 1952 onwards their total short-term foreign assets continuously grew, rising from about DM 200 million on 31 December 1952 to some-

*) Other than Bundesbank.

The Banks' External Position
Position at end of period indicated
in millions of DM

Items	1951 pe)	1952 pe)	1953 pe)	1954	1955	1956	1957		1958	1959 *)		1960	1961	1962	
							Sep.	Dec.		Oct.	Dec.			Feb.	June
A. Foreign assets															
I. Short-term assets															
(1) Balances with foreign banks, total	387	183	215	246	319	375	289	327	559	2,305	1,297	936	1,557	4,703	2,998
(a) Sight balances	387	183	215	241	312	362	269	307	431	850	754	526	651	829	668
(b) Time balances	—	—	—	5	7	13	20	20	128	1,455	543	410	906	3,874	2,330
(2) Foreign money-market paper	—	—	—	0	1	4	0	448	481	970	1,246	379	1,221	1,307	1,112
among which:															
Investments of Reconstruction Loan Corporation ¹⁾	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(643)	(633)	(611)
(3) Short-term lendings to foreigners, total	10	18	31	122	204	336	434	545	879	926	928	1,053	1,148	1,308	1,425
(a) Mail credits	10	18	23	95	171	273	357	451	679	335	249	262	276	468	447
(b) Cash advances	—	—	—	—	—	—	—	—	—	433	497	559	674	640	755
(c) Documentary and acceptance credits	—	—	8	27	33	63	77	94	200	158	182	232	198	200	223
Total	397	201	246	368	524	715	723	1,320	1,919	4,201	3,471	2,368	3,926	7,318	5,535
II. Long-term assets															
(1) Foreign securities and participations ²⁾	135	135	203	470	507	475	501	541	405
(2) Long-term credits and loans to foreigners ³⁾	818	896	1,492	2,698	2,912	3,372
Total	.	.	.	.	.	.	.	.	.	1,288	1,403	1,967	3,199	3,453	3,777
Foreign assets, total	.	.	.	.	.	.	.	.	.	5,489	4,874	4,335	7,125	10,771	9,312
B. Foreign liabilities															
I. Short-term liabilities															
(1) Foreigners' deposits with German banks, total	559	786	1,117	1,319	1,473	2,114	2,832	2,650	2,893	2,883	3,410	3,641	3,985	3,466	3,682
(a) Credit institutions ⁴⁾	.	.	.	705	730	1,197	1,795	1,580	1,625	1,406	1,784	1,697	1,903	1,569	1,605
(b) Business and private customers	.	.	.	538	622	733	891	914	1,075	964	1,095	1,348	1,419	1,314	1,469
(c) Public authorities ⁵⁾	213	216	308	311	264	271
(d) International organisations	.	.	.	76	121	184	146	156	193	300	315	288	352	319	337
(2) Borrowing abroad, total	7	31	92	315	448	910	979	955	577	290	333	1,253	2,203	1,875	1,886
(a) Mail credits	7	29	25	38	105	361	468	385	58	53	60	77	129	120	46
(b) Cash advances	—	—	—	—	—	—	—	—	337	186	233	1,002	1,845	1,550	1,665
(c) Documentary credits	—	2	67	277	343	474	462	538	157	29	28	80	88	73	85
(d) Bills rediscounted abroad ⁶⁾	—	—	—	—	—	75	49	32	25	22	12	94	141	132	90
Total	566	817	1,209	1,634	1,921	3,024	3,811	3,605	3,470	3,173	3,743	4,894	6,188	5,341	5,568
II. Long-term liabilities	.	.	.	.	.	.	.	.	.	374	366	496	484	605	547
Foreign liabilities, total	.	.	.	.	.	.	.	.	.	3,547	4,109	5,390	6,672	5,946	6,115
C. Balance of short-term assets and liabilities (Net foreign-exchange position)															
	-169	-616	-963	-1,266	-1,397	-2,309	-3,088	-2,285	-1,551	+1,028	- 272	-2,526	-2,262	+1,977	- 33
D. Balance of long-term assets and liabilities															
	.	.	.	.	.	.	.	.	.	+ 914	+1,037	+1,471	+2,715	+2,848	+3,230
E. Balance of short-term and long-term assets and liabilities (Net external position)															
	.	.	.	.	.	.	.	.	.	+1,942	+ 765	-1,055	+ 453	+4,825	+3,197

¹⁾ Only investment of funds deriving from German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — ²⁾ Including syndicate participations. — ³⁾ Assets or liabilities with originally agreed maturity of more than twelve months. — ⁴⁾ Including loans on a trust basis. — ⁵⁾ Not including international organisations. — ⁶⁾ From 1959 onwards including "own acceptances". — ⁷⁾ From July 1959 onwards including the Saarland banks' assets and liabilities in relation to foreign countries. — ⁸⁾ Partly estimated.

thing over DM 1.9 billion at the end of 1958. The liberalising of capital transactions, which had by then been largely completed, and the declaration of convertibility were the crucial prerequisites for the process — which then began — by which the German banks took a larger stake in international money markets. This process was also encouraged by the fact that at the end of 1958 and the beginning of 1959 the Bundesbank gave the banks initial aid towards the starting of money exports; it did so by concluding rate-fixing transactions with them, without at first charging any discount. Thereupon the banks' total short-term foreign assets (especially their time balances) greatly increased. At the end of October 1959 they amounted to DM 4.2 billion, this being more than twice as much as at the beginning of the year. Under the influence of the more restrictive credit policy which the Bundesbank adopted in the autumn of 1959, the banks found themselves obliged, however, to reduce their foreign assets again. The reduction between 31 October 1959 and 31 December 1960 amounted to DM 1.8 billion; the total short-term foreign assets thus dropped to less than DM 2.4 billion. This primarily affected the time balances and the investments in foreign money-market paper. When the Bundesbank had changed over to an easier credit policy the banks replenished their foreign assets from the start of 1961 onwards. After a seasonal interruption in December 1961 these assets at the end of February 1962 reached a new peak, at a total of DM 7.3 billion, at which however they did not remain for long. In the subsequent months, when the banks' liquidity was again under greater pressure, the short-term foreign assets declined, falling to DM 5.5 billion at the end of June this year. Of this amount DM 3.0 billion comprised assets at foreign banks, mostly time deposits (DM 2.3 billion), while DM 1.4 billion originated from the granting of credit and DM 1.1 billion from investments in money-market paper; of this latter amount somewhat more than DM 600 million consisted of United States Treasury Bills, held by the Reconstruction Loan Corporation, in which this latter had invested part of the proceeds of the German industry's development assistance loan issued in 1961.

By comparison with the great changes in the banks' foreign assets their *short-term foreign liabilities* showed a more even movement; their longer-term tendency was marked by a more or less continuous rise in non-residents' deposits, this being at times cloaked by fluctuations in borrowing abroad. In the first years after the currency reform the banks' foreign liabilities consisted almost solely of non-residents' deposits on

so-called Blocked DM Accounts. These were non-residents' balances which had originally arisen through the extensive blocking of foreigners' assets in 1931 and through the suspension, in principle, of interest and redemption transfers abroad in 1933, and which after the currency reform were chiefly fed through indemnification payments and debt settlements. After the war their usability still was greatly restricted for the account-holders; the restrictions mostly related to transfer to foreign countries. For conducting current foreign payment transactions there were in addition the so-called DM Agreement Accounts, although the German banks' liabilities resulting from these were only small. From 1954 onwards, in connection with the liberalising of international payments a number of categories of DM were created, their common feature being that the facilities for their use by foreign depositors were gradually enlarged until they were finally freed from all restrictions. The most important stages in this process were:

April 1954: "DM Accounts of Limited Convertibility" and "Freely Convertible DM Accounts" were introduced. Thus there were created two DM circulation spheres for settling current payments, with a kind of "non-resident convertibility", although the barrier between "soft" and "hard" currencies remained. Balances in freely convertible DM — they arose from payments by residents where transfer abroad in freely convertible currency was permitted under the exchange regulations, and also from transfers by non-residents in a freely convertible currency — could be transferred, without restriction, to all countries. On the other hand transfers by the debit of DM Accounts of Limited Convertibility were restricted to those countries with which payment transactions were settled by way of clearing through a payments agreement.

Sep. 1954: The Blocked DM Accounts were converted into "Liberalised Capital Accounts". This measure largely deblocked non-residents' blocked mark balances; within the framework of the foreign-exchange regulations the creditors could now either transfer abroad, or use for investment or consumption in Germany, the whole of their balances on the newly created Capital Accounts.

July 1958: The Liberalised Capital Accounts were abolished; non-residents' balances standing on these accounts could either be transferred abroad, in any currency, or transferred to a DM account of free or of limited convertibility.

Dec. 1958: Full convertibility was introduced for all DM balances of non-residents; the compartmentation into currency areas was abolished.

By way of contrast to the provisions about the granting of credit to non-residents, the banks had already been allowed since 1949 to use foreign documentary credits, so far as these served to finance imports of goods and ran for not longer than four months. The prohibitions were gradually relaxed, and by the beginning of 1959 all restrictions had been removed, in this connection too, as regards the period to maturity, the underlying transaction and the currencies in which credits could be taken.

At the end of 1951 non-residents' deposits at German banks amounted to about DM 560 million. By the autumn of 1959 they had increased, at a relatively uniform pace, to DM 2.9 billion. Thereafter, as the result of partly speculative money inflows from abroad, the rate of growth quickened. Such deposits reached their peak, of nearly DM 4 billion, at the end of 1961. Since then they have tended to decrease somewhat, falling to DM 3.7 billion by 30 June 1962. Of this amount DM 1.6 billion represented foreign credit institutions' deposits, largely consisting of working balances. Since mid-1957 their amount has on the whole changed only slightly — no doubt because foreign business enterprises have begun more and more to keep DM holdings of their own at German banks as working balances, and no longer use the services of foreign banks so much as before. There is further evidence of this in the fact that during recent years the deposits of foreign business and private customers have almost continuously risen. At DM 1.5 billion on 30 June 1962 they were only slightly less than the deposits of foreign banks, whereas at some DM 960 million in the autumn of 1959 they had been much smaller. The deposits of foreign public authorities (about DM 270 million) and international organisations (about DM 340 million) were by comparison less important.

The course of borrowing abroad was at first largely determined by movements in documentary credits. Later the taking of cash advances became more and more prominent, and on 30 June 1962 such advances

accounted for almost DM 1.7 billion (or 88 per cent) of the altogether DM 1.9 billion of foreign short-term credits taken. They primarily comprised advances in foreign currency. The rise had been stimulated at times, especially for instance in the spring and summer of 1961, through the fact that the banks took foreign currency advances — partly for their own account and partly for that of their customers — in order to obtain exchange-rate cover for corresponding foreign assets.

Altogether the German banks' short-term foreign liabilities amounted on 30 June 1962 to DM 5.57 billion, thus slightly exceeding the DM 5.54 billion of short-term foreign assets. On that date therefore the *net foreign-exchange position* was largely in balance, whereas previously it had shown net assets or liabilities which were in some cases considerable. The largest net assets attained up to that time had been not quite DM 2 billion at the end of February 1962, and the largest net liabilities DM 3.1 billion at the end of September 1957.

The Foreign-Exchange Position Classified by Currencies and by Countries

The following classification of the foreign-exchange position according to currencies and countries, as on 30 June 1962, shows, first, the breakdown of the total short-term foreign assets and liabilities as between D-marks and foreign currencies. Since the foreign-currency assets and liabilities do not necessarily exist in relation to the countries in the currency of which they are denominated (German banks' US dollar balances can for instance be held in European countries), an examination is further made to show in which countries the banks' foreign-currency balances are invested and towards whom the banks have foreign-currency liabilities. The allocation to countries is made according to the country of residence of the German banks' direct creditors and debtors. If the creditor and debtor positions ascertained in the various currencies for the individual countries are then added to the DM assets and liabilities, also classified according to debtor and creditor countries, the result shows so-called "regional" foreign-exchange positions; these indicate in what countries the credit institutions have employed their foreign assets (independently of the currency composition) and in relation to what countries their liabilities exist.

To take first the banks' net foreign-exchange position according to individual *currencies*, on 30 June 1962 the DM liabilities (nearly DM 2.2 billion) had against them almost equally large dollar assets (DM 2 billion); roughly the same relationship between the

Breakdown of the Banks' Short-term Foreign Assets and Liabilities by Currencies

Position at end of June 1962

in millions of DM

Currencies	Balance of assets and liabilities	Assets							Liabilities						
		Total	Balances with foreign banks			Money-market paper		Short-term credits	Total	Foreigners' deposits by groups of depositors					Short-term credits
			Total	Sight balances	Time balances	Total	among which: Reconstruction Loan Corporation ¹⁾			Total	Banks ²⁾	Non-banks		International organisations	
												Business and private customers	Public authorities ²⁾		
All currencies	— 33	5,535	2,998	668	2,330	1,112	611	1,425	5,568	3,682	1,605	1,469	271	337	1,886
of which:															
Deutsche marks	— 2,159	1,945	287	117	170	385	—	1,273	4,104	3,539	1,561	1,393	262	323	565
US dollars	+ 2,001	3,061	2,297	235	2,062	660	611	104	1,060	107	37	63	7	0	953
Canadian dollars	+ 72	75	7	7	—	66	—	2	3	0	0	0	—	—	3
Pounds sterling	— 20	133	101	85	16	—	—	32	153	9	5	3	1	—	144
Swiss francs	— 56	102	99	39	60	1	—	2	158	8	0	8	0	—	150
Belgian francs	+ 17	20	20	20	0	—	—	—	3	0	0	0	—	—	3
French new francs	+ 20	38	32	21	11	—	—	6	18	1	1	0	0	—	17
Danish kroner	+ 8	9	8	8	—	—	—	1	1	0	0	0	—	—	1
Norwegian kroner	+ 5	5	5	5	—	—	—	—	0	0	0	0	—	—	0
Swedish kronor	+ 8	11	11	11	—	—	—	—	3	1	0	1	—	—	2
Dutch guilders	+ 3	59	58	53	5	—	—	1	56	15	0	1	0	14	41
Italian lire	+ 14	17	16	16	—	—	—	1	3	1	1	0	0	—	2
Austrian schillings	+ 21	21	21	16	5	—	—	0	0	0	0	0	0	—	0
Portuguese escudos	+ 2	2	2	2	—	—	—	0	0	0	0	—	—	—	0
Other currencies	+ 31	37	34	33	1	—	—	3	6	1	0	0	1	—	5

¹⁾ Only investment of funds deriving from German industry's development assistance loan in US Treasury Bills out of the Bundesbank's holding. — ²⁾ Not including international organisations.

two items applies to earlier dates. By comparison the net positions in all other currencies were of minor importance. Mention need only be made of the assets (DM 72 million net) in Canadian dollars and of the liabilities (DM 56 million net) in Swiss francs.

To take separately the assets side of the foreign-exchange position, the total *short-term assets* amounting to DM 5.5 billion comprised US dollar balances equal to DM 3.1 billion (or 55 per cent) and DM claims on non-residents to the extent of over DM 1.9 billion (or 35 per cent). The assets in other currencies reached only about DM 530 million, or not quite 10 per cent of the total. The bulk of the dollar assets consisted of balances at foreign banks (DM 2.3 billion), mostly time balances (DM 2.1 billion). The investments in American money-market paper stood at DM 660 million (of which the Reconstruction Loan Corporation's above-mentioned Treasury Bill investments alone accounted for DM 611 million); at DM 104 million the amount of dollar credits granted was relatively insignificant. The DM claims on non-residents, totalling DM 1.9 billion, resulted mostly from grants of credit (DM 1.3 billion); the residue largely comprised foreign money-market paper, in connection with which the issuers have undertaken to effect repayment in DM. After the dollar and DM assets there followed, a long way behind, the assets in British sterling (DM 133 mil-

lion) and in Swiss francs (DM 102 million); these mostly comprised balances held with banks. The remaining assets (DM 294 million) consisted of numerous currencies, mostly held as sight deposits, that is as balances for settling current payments. Only the claims in Canadian dollars resulted almost entirely from money-market paper.

On the *liabilities side* of the foreign-exchange position, amounting to about DM 5.6 billion, the liabilities in D-marks predominated. At DM 4.1 billion they accounted for nearly three-quarters of the banks' total short-term foreign liabilities. They chiefly comprised non-residents' deposits (DM 3.5 billion) which, apart from the DM 585 million of deposits held by foreign public authorities and by international organisations, consisted in roughly equal parts of deposits belonging to foreign banks (DM 1.6 billion) and to foreign business and private customers (DM 1.4 billion). It is worth remarking that the banks also had not inconsiderable DM liabilities in respect of borrowings abroad (DM 565 million), which may be partly because their foreign creditors at times pressed for contracts to be concluded in D-marks so that they might avoid exchange risks.

The liabilities in foreign currency amounted at mid-1962 to not quite DM 1.5 billion. The greater part, namely DM 1.3 billion, originated from borrowings —

mostly (some DM 950 million) from the taking of loans in US dollars. In addition the banks on 30 June 1962 showed some borrowing in Swiss francs (DM 150 million) and in sterling (DM 144 million).

As regards the dollar position, which is by far the most important of the German banks' foreign-currency positions, the *breakdown of individual currency holdings as between creditor and debtor countries* shows that the credit institutions have employed a large part of their dollar *balances* outside the United States. One reason lies in the US dollar's outstanding importance for international payments. Another important reason is that many money markets outside the United States offer interest rates more attractive than American banks can allow. Under the influence of these factors the credit institutions have employed substantial amounts of dollars in European countries. On the basis of the debtors' country of residence the German banks' investments in the "Eurodollar" market amounted on 30 June 1962 to almost DM 1.4 billion gross; thus they accounted for nearly half of the total dollar assets (DM 3.1 billion). The monies in question had been mainly invested in the United Kingdom (about DM 650 million), France (DM 270 million), Italy (DM 240 million) and Belgium (DM 90 million)¹). Thus the dollar investments in the countries mentioned, with the exception of those effected in Belgium, were greater than the investments in other currencies.

But the German banks not only lend out money in the Eurodollar market; they also draw on that market, mainly to procure dollar credits. As the result of such transactions the German banks on 30 June 1962 had dollar *liabilities* to European countries to the extent of nearly DM 860 million (that is more than 80 per cent of their total dollar liabilities). On balance therefore at the middle of 1962 German banks had invested on European money markets US dollars equivalent to something over half a billion DM — against, it is true, DM 1.5 billion on 31 January 1962, the date when such investments stood at their highest level to date. The dollar position showed a surplus, more particularly, in relation to the United Kingdom, Italy and France. By way of contrast the borrowings predominated in relation to Switzerland and the Netherlands.

Besides the dollar market outside the United States there is a sterling market outside the United Kingdom and a Swiss franc market outside Switzerland. These markets are however much smaller than the Eurodollar market, and the German banks' stake in them is com-

paratively small too. Still, out of the German banks' total foreign assets of DM 102 million in Swiss francs more than half was invested outside Switzerland, especially in the other European countries. The German banks had moreover incurred their liabilities in Swiss francs not only in Switzerland, but partly also in the United Kingdom and in France. The position as regards sterling is similar. On the one hand the credit institutions have given considerable sterling loans to countries outside Europe; but on the other they have obtained in France sterling loans equal to several times the amount directly borrowed in the United Kingdom.

On the D-mark side of the foreign exchange position both the assets and the liabilities in transactions with European countries were prominent. Of the foreign assets in D-marks totalling DM 1.9 billion nearly two-thirds, that is DM 1.2 billion, represented claims on European countries, the rest comprising claims on developing countries outside Europe and on Japan. In the case of the DM liabilities (DM 4.1 billion) the share of European countries was DM 2.5 billion or 60 per cent. The DM liabilities of about DM 400 million to the United States mostly arose from deposits of American non-banks.

If the foreign-currency and DM positions ascertained for the various countries according to the creditor-debtor principle are combined to form foreign-exchange positions in relation to the individual countries, the picture for 30 June 1962 was as follows. On that date the credit institutions had invested short-term funds in the United States to the extent of DM 1.1 billion net, while their position showed net liabilities of about DM 700 million to European countries (excluding the Eastern bloc) and of not quite DM 400 million to the remaining countries. The net liabilities to European countries mainly resulted from large debit balances in relation to Switzerland (nearly DM 400 million), France (about DM 300 million) and the Netherlands (DM 160 million); on the other hand in the cases of Belgium, the United Kingdom and Italy the assets were greater than the liabilities.

Foreign Exchange Position classified by Groups of Banks

As was to be expected, the foreign-exchange position of the various groups of banks presents a picture which differs widely according to the institutions' significance in foreign payments. As regards short-term *foreign assets*, those institutions are of course most prominent through which the greater part of the German economy's current foreign payments

¹) The figures do not necessarily mean that these countries buy the dollars for their own purposes. British banks, in particular, often take dollar facilities on the continent and pass the dollars on to third countries. The available statistics throw no light, however, on the extent or direction of such transactions.

The Banks' Foreign Exchange Position, by Countries and by Currencies

Position at end of June 1962
in millions of DM

Countries and Currencies	Balance of assets and liabilities (Net foreign-exchange position)	Short-term foreign assets						Short-term foreign liabilities					
		Total	Balances with foreign banks			Money-market paper	Short-term credits	Total	Foreigners' deposits			Short-term credits	
			Total	Sight balances	Time balances				Total	Banks ¹⁾	Non-banks ¹⁾		
All European Countries (Not including countries of the Eastern Bloc)													
Deutsche marks	-1,252	1,225	258	98	160	345	622	2,477	1,931	1,099	832	546	
US dollars	+ 504	1,361	1,331	27	1,304	—	30	857	32	24	8	825	
Pounds sterling	- 24	106	100	84	16	—	6	130	3	2	1	127	
Swiss francs	- 55	95	92	39	53	1	2	150	1	0	1	149	
Belgian francs	+ 17	20	20	20	0	—	—	3	0	0	0	3	
French new francs	+ 20	38	32	21	11	—	6	18	1	1	0	17	
Italian lire	+ 14	17	16	16	—	—	1	3	1	1	0	2	
Dutch guilders	+ 17	59	58	53	5	—	1	42	1	0	1	41	
Other currencies	+ 49	53	52	47	5	—	1	4	1	0	1	3	
Total	- 710	2,974	1,959	405	1,554	346	669	3,684	1,971	1,127	844	1,713	
of which:													
United Kingdom													
Deutsche marks	- 259	106	26	19	7	—	80	365	265	179	86	100	
Pounds sterling	+ 76	103	100	84	16	—	3	27	3	2	1	24	
US dollars	+ 295	651	649	26	623	—	2	356	1	0	1	355	
Swiss francs	- 21	5	5	0	5	—	—	26	0	—	0	26	
Total	+ 91	865	780	129	651	—	85	774	269	181	88	505	
Belgium-Luxemburg													
Deutsche marks	+ 309	453	72	17	55	345	36	144	107	54	53	37	
Belgian francs	+ 17	20	20	20	0	—	—	3	0	0	0	3	
US dollars	+ 60	91	91	0	91	—	0	31	0	0	0	31	
Swiss francs	+ 8	10	10	—	10	—	—	2	0	0	0	2	
Total	+ 394	574	193	37	156	345	36	180	107	54	53	73	
France													
Deutsche marks	- 333	108	49	24	25	—	59	441	293	124	169	148	
French new francs	+ 20	38	32	21	11	—	6	18	1	1	0	17	
US dollars	+ 109	267	267	0	267	—	—	158	1	0	1	157	
Pounds sterling	- 87	0	—	—	—	—	0	87	0	—	0	87	
Swiss francs	- 6	7	7	—	7	—	—	13	0	—	0	13	
Total	- 297	420	355	45	310	—	65	717	295	125	170	422	
Italy													
Deutsche marks	- 121	44	21	5	16	—	23	165	137	85	52	28	
Italian lire	+ 14	17	16	16	—	—	1	3	1	1	0	2	
US dollars	+ 168	238	238	—	238	—	—	70	0	0	0	70	
Swiss francs	- 3	—	—	—	—	—	—	3	0	—	0	3	
Total	+ 58	299	275	21	254	—	24	241	138	86	52	103	
Netherlands													
Deutsche marks	- 121	105	20	10	10	—	85	226	149	96	53	77	
Dutch guilders	+ 17	59	58	53	5	—	1	42	1	0	1	41	
US dollars	- 50	34	31	0	31	—	3	84	2	0	2	82	
Pounds sterling	- 6	0	—	—	—	—	—	6	0	—	0	6	
Swiss francs	- 1	—	—	—	—	—	—	1	0	—	0	1	
Total	- 161	198	109	63	46	—	89	359	152	96	56	207	
Switzerland													
Deutsche marks	- 285	160	49	8	41	—	111	445	371	230	141	74	
Swiss francs	- 42	44	42	38	4	—	2	86	1	0	1	85	
US dollars	- 64	27	13	1	12	—	14	91	3	0	3	88	
Pounds sterling	- 2	0	—	—	—	—	0	2	0	—	0	2	
Total	- 393	231	104	47	57	—	127	624	375	230	145	249	
Other European countries													
All currencies	- 402	387	143	63	80	1	243	789	635	355	280	154	
United States of America													
Deutsche marks	- 341	62	11	2	9	—	51	403	402	68	334	1	
US dollars	+1,416	1,574	906	193	713	658	10	158	50	7	43	108	
Pounds sterling	- 0	—	—	—	—	—	—	0	0	—	0	—	
Total	+1,075	1,636	917	195	722	658	61	561	452	75	377	109	
Canada													
Deutsche marks	- 27	11	0	0	—	—	11	38	38	14	24	0	
Canadian dollars	+ 72	75	7	7	—	66	2	3	0	0	0	3	
US dollars	+ 28	32	32	8	24	—	0	4	0	—	0	4	
Total	+ 73	118	39	15	24	66	13	45	38	14	24	7	
Japan													
Deutsche marks	+ 93	121	1	1	—	—	120	28	27	10	17	1	
US dollars	+ 23	24	5	—	5	—	19	1	1	—	1	0	
Pounds sterling	+ 17	18	0	—	0	—	18	1	1	—	1	—	
Swiss francs	+ 7	7	7	—	7	—	0	—	—	—	—	—	
Other currencies	+ 25	25	25	—	—	—	0	—	—	—	—	—	
Total	+ 165	195	38	26	12	—	157	30	29	10	19	1	
Other Countries¹⁾													
All currencies	- 636	612	45	27	18	42	525	1,248	1,192	492	700	56	
All Countries All currencies	- 33	5,535	2,998	668	2,330	1,112	1,425	5,568	3,682	1,718	1,964	1,886	

¹⁾ Including international organisations.

are passed. These primarily comprise the commercial banks, which accounted for no less than DM 4 billion or nearly three-quarters of the total short-term foreign assets, amounting on 30 June to DM 5.5 billion. The concentration of short-term foreign assets at the commercial banks is however due not only to the great extent to which these banks settle trade and industry's foreign payments, but also above all to the fact that they are at the same time the most important German exporters of money. Of their short-term foreign assets somewhat more than DM 2 billion represented money-market investments, that is time balances and investments in foreign money-market paper. In addition they had granted to non-residents short-term credits amounting to DM 1.4 billion. Nearly DM 2 billion (that is almost half) of the commercial banks' total foreign assets was held by the big three banks; these were followed by the state, regional and local banks, with not quite DM 1 billion, the German branches of foreign banks with about DM 720 million, and the private bankers with some DM 280 million.

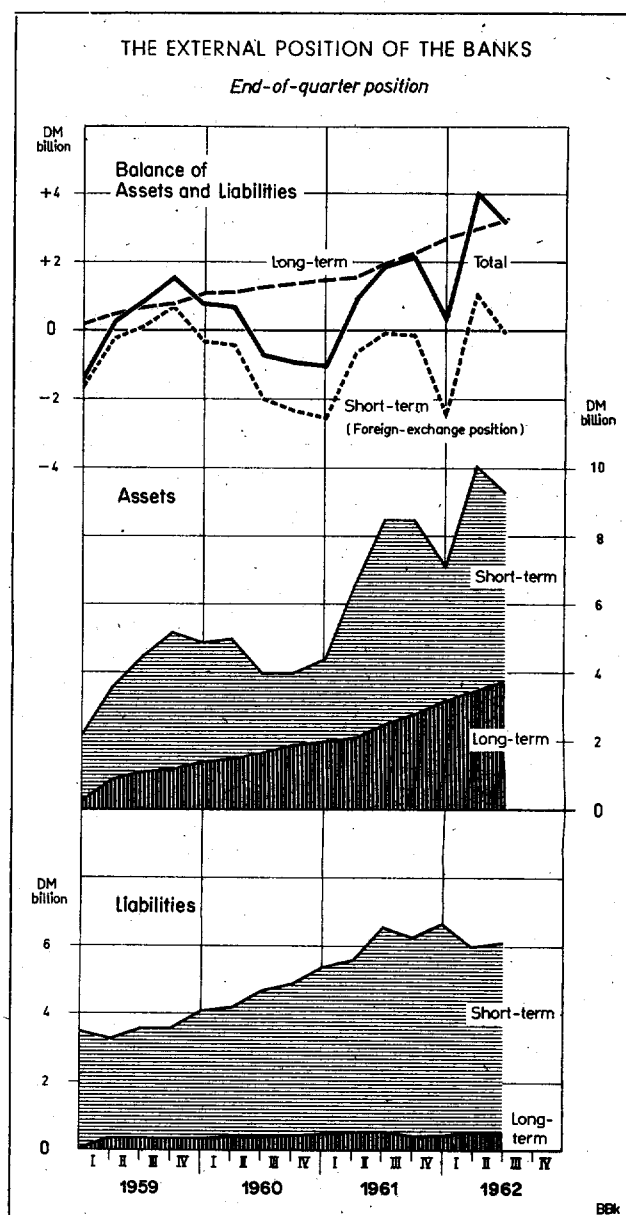
Apart from the commercial banks it is virtually only the savings banks' and credit cooperatives' central institutions, together with the Reconstruction Loan Corporation (one of the institutions with special functions), that are concerned as investors in foreign countries. The short-term foreign assets of the central giro institutions (including the Deutsche Girozentrale) amounted to about DM 660 million, and those of the central institutions of credit cooperatives (including the Deutsche Genossenschaftskasse) to somewhat more than DM 200 million.

In the case of the short-term foreign liabilities, totalling DM 5.6 billion on 30 June 1962, the commercial banks' share (DM 5.1 billion, or 92 per cent of the total) is even greater than in that of the assets. Against the commercial banks' resulting net total short-term foreign liability of DM 1.1 billion — the private bankers, whose traditional foreign business includes in particular the provision of documentary credits and cash advances for their German customers, accounted for the largest part, namely some DM 570 million — the central giro institutions and the Reconstruction Loan Corporation had correspondingly large net assets, primarily due to exports of money.

Long-term Foreign Assets and Liabilities

The banks' long-term foreign assets, for which complete statistics are available only as from the start of 1959, have since then continuously grown. At mid-

1962 they amounted to nearly DM 3.8 billion against DM 3.2 billion at the end of 1961, DM 2.0 billion at the end of 1960 and DM 1.4 billion on 31 December 1959 (cf. Table on page 10). The first items to mention here are the Reconstruction Loan Corporation's long-term lendings. Including loans transmitted on a trust basis these amounted, at mid-1962, to about DM 2.5 billion; this represented a more than tenfold increase within three years. It clearly reflects the last few years' great increase in the loans which are granted by German public authorities to developing countries, and which in great part are transmitted through the Reconstruction Loan Corporation. Of the RLC's total long-term lendings on 30 June 1962 more than DM 2 billion were long-term credits and



The Banks' External Position, by Banking Groups
Position at end of June 1962

Banking groups	Foreign assets									Foreign liabilities				
	Total	Short-term assets						Long-term assets		Total	Short-term liabilities			Long-term credits and loans ¹⁾
		Total	Balances with foreign banks			Money-market paper	Short-term credits	Total	among which: credits and loans ²⁾		Total	Foreigners' deposits	Short-term credits	
			Total	Sight balances	Time balances									
in millions of DM														
Commercial banks	4,897	4,030	2,301	627	1,674	338	1,391	867	488	5,291	5,096	3,328	1,768	195
Big banks	2,488	1,990	974	372	602	260	756	498	269	2,177	2,142	1,983	159	35
State, regional and local banks (excluding branches of foreign banks)	1,221	970	569	102	467	65	336	251	159	1,387	1,344	643	701	43
Branches of foreign banks	744	722	601	53	548	—	121	22	22	719	619	343	276	100
Private bankers	361	281	120	77	43	13	148	80	28	854	849	322	527	5
Specialised commercial banks	83	67	37	23	14	—	30	16	10	154	142	37	105	12
Savings bank sector	1,050	670	483	26	457	163	24	380	372	404	270	256	14	134
Central giro institutions ²⁾	1,020	661	477	20	457	163	21	359	351	264	130	116	14	134
Savings banks	30	9	6	6	0	—	3	21	21	140	140	140	0	—
Credit cooperative sector	223	209	206	10	196	—	3	14	0	79	77	64	13	2
Deutsche Genossenschaftskasse and central institutions of credit cooperatives	215	202	202	6	196	—	0	13	0	35	35	27	8	—
Credit cooperatives	8	7	4	4	—	—	3	1	0	44	42	37	5	2
Private and public mortgage banks	5	0	0	0	—	—	0	5	1	31	0	0	—	31
Credit institutions with special functions	3,134	623	5	5	—	611	7	2,511	2,511	207	24	24	0	183
Instalment credit institutions	3	3	3	—	3	—	0	0	—	93	91	—	91	2
Postal Cheque and Postal Savings Bank offices	—	—	—	—	—	—	—	—	—	10	10	10	—	—
All banking groups	9,312	5,535	2,998	668	2,330	1,112	1,425	3,777	3,372	6,115	5,568	3,682	1,886	547
In per cent of the total for all banking groups														
Commercial banks	52.6	72.8	76.8	93.9	71.9	30.4	97.6	23.0	14.5	86.5	91.5	90.4	93.8	35.6
Big banks	26.7	36.0	32.5	55.7	25.9	23.4	53.0	13.2	8.0	35.6	38.5	53.9	8.4	6.4
State, regional and local banks (excluding branches of foreign banks)	13.1	17.5	19.0	15.3	20.1	5.8	23.6	6.7	4.7	22.7	24.1	17.5	37.2	7.8
Branches of foreign banks	8.0	13.0	20.0	7.9	23.5	—	8.5	0.6	0.7	11.7	11.1	9.3	14.7	18.3
Private bankers	3.9	5.1	4.0	11.5	1.8	1.2	10.4	2.1	0.8	14.0	15.3	8.7	27.9	0.9
Specialised commercial banks	0.9	1.2	1.3	3.5	0.6	—	2.1	0.4	0.3	2.5	2.5	1.0	5.6	2.2
Savings bank sector	11.3	12.1	16.1	3.9	19.6	14.7	1.7	10.1	11.0	6.6	4.9	6.9	0.7	24.5
Central giro institutions ²⁾	11.0	11.9	15.9	3.0	19.6	14.7	1.5	9.5	10.4	4.3	2.4	3.1	0.7	24.5
Savings banks	0.3	0.2	0.2	0.9	0.0	—	0.2	0.6	0.6	2.3	2.5	3.8	0.0	—
Credit cooperative sector	2.4	3.8	6.9	1.5	8.4	—	0.2	0.3	0.0	1.3	1.4	1.7	0.7	0.4
Deutsche Genossenschaftskasse and central institutions of credit cooperatives	2.3	3.7	6.8	0.9	8.4	—	0.0	0.3	0.0	0.6	0.7	0.7	0.4	—
Credit cooperatives	0.1	0.1	0.1	0.6	—	—	0.2	0.0	0.0	0.7	0.7	1.0	0.3	0.4
Private and public mortgage banks	0.1	0.0	0.0	0.0	—	—	0.0	0.1	0.0	0.5	0.0	0.0	—	5.7
Credit institutions with special functions	33.6	11.3	0.1	0.7	—	54.9	0.5	66.5	74.5	3.4	0.4	0.7	0.0	33.5
Instalment credit institutions	0.0	0.0	0.1	—	0.1	—	0.0	0.0	—	1.5	1.6	—	4.8	0.3
Postal Cheque and Postal Savings Bank offices	—	—	—	—	—	—	—	—	—	0.2	0.2	0.3	—	—
All banking groups	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

¹⁾ Assets or liabilities with originally agreed maturity of more than twelve months. — ²⁾ Including Deutsche Girozentrale-Deutsche Kommunalbank.

loans granted to developing countries, as against about DM 300 million at the end of 1959. Among the borrowers India ranked first. The other banks' long-term foreign assets amounted at mid-1962 to approximately DM 1.3 billion. At roughly DM 900 million the largest item was the credits granted, mostly to foreign business enterprises; the investments in securities and participations amounted to about DM 400 million.

The banks' *long-term foreign liabilities*, which have changed only slightly in the course of recent years, amounted to about DM 550 million on 30 June 1962. To the extent of DM 275 million they resulted from liabilities to the European Coal and Steel Community; these are due to the fact that the loans obtained by German coal and steel enterprises from the High Authority carry a liability of German banks. The remaining liabilities resulted in great part from the taking of long-term dollar loans.

Considered according to *groups of banks*, the institutions with special functions came first in the case of the assets; this was due to the special position of the Reconstruction Loan Corporation, which is included in that category. These banks between

them accounted for roughly two-thirds of the total long-term foreign assets. Apart from this there were substantial assets only at the commercial banks (about DM 870 million), most of them at the big three (not quite DM 500 million), and at the central giro institutions (DM 360 million). A similar pattern was shown by the long-term foreign liabilities, although these were much smaller in total amount.

Overall Foreign Position

If in conclusion all the short and long-term foreign assets and liabilities of the German banks are combined to form their "foreign position", the picture for mid-1962 is as follows. On 30 June this year the credit institutions had foreign assets totalling DM 9.31 billion, of which DM 5.54 billion were short-term and DM 3.77 billion long-term assets. The liabilities stood on that date at DM 6.12 billion; of this amount DM 5.57 billion were at short and DM 0.55 billion at long term. On balance therefore the banks' foreign position on 30 June 1962 showed DM 3.19 billion of foreign assets. The short-term assets and liabilities on that date almost exactly equalled each other; the net asset chiefly comprised longer-term claims, primarily arising from credits and loans.

Statistical Section

I. Overall Monetary Survey	
1. Consolidated Condition Statement for the Credit Institutions including the Deutsche Bundesbank	20
2. Bank Liquidity and the Credit Institutions' Recourse to Central Bank Credit	22
3. Note and Coin Circulation and Bank Deposits	24
II. Deutsche Bundesbank	
A. Note and Coin Circulation, Lendings, Deposits	
1. Notes and Coin in Circulation	25
2. Central Bank Lendings to Non-bank Borrowers	25
3. Central Bank Lendings to Credit Institutions	26
4. Central Bank Deposits of Non-Banks and of Credit Institutions	26
5. Minimum Reserve Statistics	27
B. Return of the Deutsche Bundesbank	
	28
III. Credit Institutions	
A. Lendings, Security Holdings, Deposits	
1. Lendings to Non-Banks and Credit Institutions	30
2. Treasury Bill and Security Holdings	36
3. Instalment Credits and Small Loans	38
4. Lendings and Deposits of Agricultural Credit Cooperatives	39
5. Debits to Accounts of Non-bank Customers	39
6. Lendings to Non-bank Customers classified by Purposes or Borrowers	39
7. Deposits of Non-bank Customers	40
8. Turnover in Savings	42
9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics	43
B. Interim Statements	
1. Interim Statements of the Credit Institutions	44
2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution	56
IV. Minimum Reserve Ratios and Interest Rates	
1. Reserve Ratios and Reserve Classes	57
2. Interest Rates	58
V. Capital Market	
1. Issue and Placing of Fixed-interest-bearing Securities and Shares	63
2. Redemption and Net Placing of Fixed-interest-bearing Securities	64
3. Circulation of Fixed-interest-bearing Securities	65
4. Change in Share Circulation	66
5. Circulation of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds	66
6. Placing of Securities: Nominal Values, Issue Values and Average Issue Prices	66
7. Placing of Industrial Bonds and of Shares: Issuers classified by branches of economic activity	67
8. Gross Placing of Fixed-interest-bearing Securities, classified by categories of securities and interest rates, issue prices and maturities	67
9. Average Prices of Fully Taxed Fixed-interest Securities	68
10. Investment Companies	68
11. Capital Accruing at the Investment Funds	69
12. Yields of Fixed-interest-bearing Securities	70
13. Index of Share Prices and Yield of Shares	70
14. Turnover on Stock Exchanges	70
15. Building and Loan Associations	71
16. Investments of Insurance Enterprises	72
VI. Public Finances	
1. Equalisation Claims	73
2. Tax Revenue of Federal Government, Länder and Equalisation of Burdens Fund	74
3. Circulation of Public Loans, Interest-bearing Treasury Bonds, and Medium-term Notes (Kassenobligationen)	74
4. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper	75
5. Federal Finances on a Cash Basis	76
6. The Federal Government's Indebtedness	77
7. The Federal Government's Credit Market Indebtedness	77
8. Indebtedness of the Länder	78
9. Tax Revenue of Local Authorities	78
VII. Foreign Trade and Payments	
1. Foreign Trade Balance by Groups of Countries, or Countries	79
2. Important Items in the Balance of Payments	81
3. Monetary Reserves of the Deutsche Bundesbank	82
4. Short-term Assets and Liabilities of the Banks in Relation to Foreign Countries	82
5. Transactions in Services with Foreign Countries	83
VIII. Production and Markets	
1. Index of Industrial Production	84
2. Inflow of Orders, and Sales, in Industry	84
3. Labour Market	85
4. Data on Hard Coal Mining, Steel Industry and Building Trade	85
5. Retail Sales	85
6. Wholesale and Producers' Prices	86
7. Consumer Prices and Wages	86
8. Origin and Use of the National Product	87
9. Mass Incomes	87
IX. Official Foreign Exchange Quotations on the Frankfurt Bourse	
	88
X. Interest Rates in Foreign Countries	
1. Central Bank Discount Rates	90
2. Money Market Rates	90

1. Consolidated Condition Statement for the Credit

in millions

Assets													
End of month	Total of assets	Lendings to German											
		Total	Credit institutions (not including Deutsche Bundesbank)								Treasury bills and non-interest-bearing Treasury bonds of German issuers ¹⁾	German securities and syndicate participations ²⁾	note: Bank bonds ³⁾
			Total	Short-term lendings			Medium and long-term lendings						
				Total	German business and private customers	German public authorities	Total	German business and private customers	German public authorities				
1951 Dec.	51,522	30,683	29,516	16,320	15,886	434	11,734	10,033	1,701	945	517	(197)	
1952 Dec.	63,225	39,209	38,459	19,857	19,466	391	16,553	14,005	2,548	1,039	1,010	(322)	
1953 Dec.	77,985	49,631	49,009	22,477	22,165	312	23,650	19,792	3,858	1,170	1,712	(918)	
1954 Dec.	96,181	62,385	61,651	26,033	25,716	317	31,919 ^{1a)}	26,382 ^{1a)}	5,537	1,104	2,595	(2,170)	
1955 Dec.	112,404	76,233	75,222	28,980	28,654	326	42,357	34,614	7,743	484	3,401	(3,154)	
1956 Dec.	129,052	85,737	84,962	30,565	30,132	433	50,371 ^{1b)}	41,100 ^{1b)}	9,271 ^{1b)}	663	3,363	(3,464)	
1957 Dec.	145,753	95,334	94,693	32,269	31,644	625	57,306 ^{1c)}	46,666	10,640 ^{1c)}	1,683	3,437	(4,785)	
1958 Dec.	161,342	107,985	107,136	32,285	31,755	530	67,850	54,165	13,685	1,667	5,134	(7,883)	
1959 Dec.	180,528	126,618	125,082	34,920	34,613	307	81,866 ^{1d)}	64,766 ^{1d)}	17,100 ^{1d)}	1,548	6,748	(10,962)	
1959 Dec. ^{2b)}	183,089	128,670	127,134	35,518	35,211	307	83,253 ^{1d)}	65,846 ^{1d)}	17,407 ^{1d)}	1,558	6,803	(11,746)	
1960 Dec. ^{2b)}	206,682	145,977	144,376	41,028	40,623	405	94,998	75,630 ^{1e)}	19,368 ^{1e)}	1,495	6,855	(11,479)	
1961 Dec.	235,725	169,855	167,056	47,470	46,790 ^{1e)}	680	110,671	88,972 ^{1e)}	21,699	1,185	7,730	(14,154)	
1960 March	186,942	132,738	131,317	36,838	36,317	521	85,562	67,745	17,817	1,815	7,102	(11,424)	
1960 June	193,590	136,998	135,622	38,291	37,731	560	88,535	70,259	18,276	1,794	7,002	(11,609)	
1960 Sep.	199,597	140,996	139,641	39,349	38,904	445	91,610	72,939	18,671	1,607	7,075	(11,601)	
1960 Dec.	206,682	145,977	144,376	41,028	40,623	405	94,998	75,630 ^{1e)}	19,368 ^{1e)}	1,495	6,855	(11,479)	
1961 Jan.	207,757	146,907	145,450	41,146	40,450	696	95,909	76,344	19,565	1,479	6,916	(11,642)	
1961 Feb.	210,757	149,050	147,533	41,821	41,234	587	97,148	77,356	19,792	1,396	7,188	(11,864)	
1961 March	214,883	151,219	149,694	43,097	42,466	631	98,273	78,154	20,119	1,319	7,005	(12,204)	
1961 April	218,428	152,914	151,147	43,430	42,803	627	99,434	79,136	20,298	1,288	6,995	(12,419)	
1961 May	221,421	154,759	152,882	43,678	43,075	603	100,641	80,239	20,402	1,378	7,185	(12,771)	
1961 June	224,860	157,742	155,865	45,475	44,717	758	101,847	81,326	20,521	1,341	7,202	(13,069)	
1961 July	226,177	158,861	156,943	44,966	44,376	590	103,191	82,491	20,700	1,214	7,572	(13,217)	
1961 Aug.	227,508	161,310	158,444	44,807	44,293	514	104,955	84,407	20,548	1,096	7,586	(13,363)	
1961 Sep.	228,612	164,314	161,385	46,302	45,741	561	106,364	85,225	21,139	1,091	7,628	(13,596)	
1961 Oct.	229,911	165,051	162,073	45,590	44,949	641	107,665	86,380	21,285	1,140	7,678	(13,907)	
1961 Nov.	232,121	166,823	164,182	46,023	45,425	598	109,160	87,680	21,480	1,196	7,803	(14,061)	
1961 Dec.	235,725	169,855	167,056	47,470	46,790 ^{1e)}	680	110,671	88,972 ^{1e)}	21,699	1,185	7,730	(14,154)	
1962 Jan.	235,024	169,746	167,066	46,287	45,650	637	111,879	89,664	22,215	1,126	7,774	(14,574)	
1962 Feb.	237,518	171,235	168,775	46,878	46,336	542	112,828	90,618	22,210	1,084	7,985	(15,324)	
1962 March	239,605	173,432	171,097	48,432	47,776	656	113,690 ^{1f)}	91,425 ^{1f)}	22,268	955	8,020	(15,726)	
1962 April	241,348	174,296	172,096	48,065	47,528	537	114,896 ^{1f)}	92,575 ^{1f)}	22,317	934	8,201	(15,940)	
1962 May	244,156	177,026	174,411	48,522	47,936	586	116,529	93,975	22,554	983	8,377	(16,252)	
1962 June	246,629	179,937	177,458	50,354	49,629	725	117,853	95,183	22,670	1,068	8,183	(16,439)	
1962 July ²⁾	...	180,970	178,658	49,480	48,769	711	119,688	96,734	22,954	1,123	8,367	(16,599)	

Liabilities

End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions ^{1) x)}	Sight deposits of German non-banks						
			Total		German business and private customers ^{1a) x)}	German public authorities		Agencies of the former occupying powers ^{1b)} (Deutsche Bundesbank)	Savings deposits of German non-banks
			including	excluding		including	excluding		
			amounts temporarily employed in equalisation claims ^{1c)}	amounts temporarily employed in equalisation claims ^{1c)}	amounts temporarily employed in equalisation claims ^{1c)}	amounts temporarily employed in equalisation claims ^{1c)}			
1951 Dec.	51,522	9,309	14,032	13,072	9,916	3,119	2,159	997	5,058
1952 Dec.	63,225	10,804	15,207	13,482	10,512	3,942	2,217	753	7,551
1953 Dec.	77,985	11,955	17,486	14,356	11,443	5,404	2,274	639	11,521
1954 Dec.	96,181	12,751	21,404	16,668	13,719	7,162	2,426	523	17,205
1955 Dec.	112,404	14,041	23,928	20,947	15,109	8,554	4,973	265	21,353
1956 Dec.	129,052	14,876	26,209	22,988	16,405	9,660	6,439	144	24,252
1957 Dec.	145,753	16,461	25,936	23,482	18,656	7,139	7,139	141	29,349
1958 Dec.	161,342	17,940	28,909	24,738	21,738	7,124	7,124	47	36,065
1959 Dec. ²⁾	180,528	19,369	29,486	25,443	24,545 ^{2a)}	4,941	4,941	— ¹¹⁾	44,170
1959 Dec. ^{2b)}	183,089	19,344	30,102	25,067 ^{2a)}	25,067 ^{2a)}	5,035	5,035	—	44,940
1960 Dec. ^{2b)}	206,682	20,772	33,684	26,580	26,580	7,104	7,104	—	52,863
1961 Dec.	235,725	23,138	40,243	31,238 ^{2a)}	31,238 ^{2a)}	9,005	9,005	—	60,073
1960 March	186,942	19,465	29,488	23,804	23,804	5,684	5,684	—	47,058
1960 June	193,590	19,971	31,125	24,634	24,634	6,491	6,491	—	48,419
1960 Sep.	199,597	20,946	31,516	24,407	24,407	7,109	7,109	—	49,879
1960 Dec.	206,682	20,772	33,684	26,580	26,580	7,104 ^{2a)}	7,104 ^{2a)}	—	52,863
1961 Jan.	207,757	20,376	32,576	24,802	24,802	7,774	7,774	—	53,963
1961 Feb.	210,757	20,721	32,766	24,974	24,974	7,792	7,792	—	54,816
1961 March	214,883	21,581	33,998	24,713	24,713	9,285	9,285	—	55,281
1961 April	218,428	21,563	34,731	25,402	25,402	9,329	9,329	—	55,484
1961 May	221,421	21,274	36,205	26,270	26,270	9,935	9,935	—	55,996
1961 June	224,860	22,065	37,192	26,500	26,500	10,692	10,692	—	56,423
1961 July	226,177	22,180	37,405	26,594	26,594	10,011	10,011	—	56,804
1961 Aug.	227,508	22,214	37,028	27,724	27,724	9,304	9,304	—	57,213
1961 Sep.	228,612	22,888	37,014	27,497 ^{2a)}	27,497 ^{2a)}	9,517	9,517	—	57,581
1961 Oct.	229,911	22,277	37,336	28,646	28,646	8,690	8,690	—	58,330
1961 Nov.	232,121	23,116	37,918	29,150	29,150	8,768	8,768	—	58,387
1961 Dec.	235,725	23,138	40,243	31,238 ^{2a)}	31,238 ^{2a)}	9,005	9,005	—	60,073
1962 Jan.	235,024	22,191	37,580	28,829	28,829	8,751	8,751	—	61,418
1962 Feb.	237,518	22,756	37,120	28,421	28,421	8,699	8,699	—	62,398
1962 March	239,605	23,474	37,821	28,171	28,171	9,650	9,650	—	63,226
1962 April	241,348	23,343	38,447	29,538	29,538	8,909	8,909	—	63,672
1962 May	244,156	23,479	39,119	30,023	30,023	9,096	9,096	—	64,249
1962 June	246,629	23,821	39,967	30,028	30,028	9,939	9,939	—	64,603
1962 July ²⁾	...	23,653	40,391	30,875	30,875	9,516	9,516	—	65,090

¹⁾ In May 1959 the above table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "foreign exception however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual processing, for the purposes of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given Saarland non-banks with Deutsche Bundesbank; cf. footnote 2b). — ^{1a)} Without the banks' holdings of "mobilisation paper" (cf. footnote 1)), the taking over of which paper by including medium-term notes (Kassenobligationen), but excluding the banks' holdings of bank bonds which as part of interbank indebtedness do not represent any immediate bearing occasional discount credits and advances against securities. — ^{1b)} Excluding foreign notes and coin as well as foreign bills and cheques bought within this country, — bearing Treasury bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (accord- ^{1c)} Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank. — ^{1d)} As from January 1959 attributed to "foreign note"). — ^{1e)} At periods of notice, or for fixed periods, of six months and over; including loans on a trust basis. — ^{1f)} Netted against the following assets: Capital de- and footnote 2b) — as well as the credit institutions' global value adjustments. — ²⁾ Including increase due to conversion of "administered loans" (DM 438 million of Land authorities: DM 42 million; loans taken from public authorities: DM 567 million). — ^{2a)} Decrease due to elimination of loans on a trust basis (about DM 250 million). — to elimination of loans on a trust basis. — ^{2b)} As from July 1958 commitments in respect of bonds sold in advance are uniformly combined with "bonds in circulation". million due to statistical reasons. — ^{2c)} Including increase due to conversion of "administered loans" (about DM 190 million) into bank lendings. — ^{2d)} Including 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the ties. — ^{2e)} Decrease of about DM 161 million due to statistical reasons. — ^{2f)} Containing statistical increase (business and private customers: DM 23 million; public of the alteration of the exchange parity (as from March 1961) and the acquisition of claims in respect of post-war economic aid (as from April 1961). — ^{2g)} From December transfer of DM 43 million (from short-term to medium-term lendings) due to statistical reasons. — ^{2h)} Increase of DM 243 million due to statistical reasons. — ²ⁱ⁾ Increase (lendings: DM 55 million; loans taken from business and private customers: DM 35 million, from public authorities: DM 30 million. — ^{2j)} Decrease of about DM 100 mil-

2. Bank Liquidity and the Credit Institutions'

in millions

Calculation based on the averages of the

Influx (+) or efflux (-) of funds at credit institutions

Period	Notes and coin in circulation	Net position of German non-banks in relation to Deutsche Bundesbank *)									Net foreign exchange purchases or sales of the Deutsche Bundesbank
		Total	German public authorities *)				Other German depositors (business and private customers)	Foreign depositors			
			Total	Federal Government (without Special Funds), Linder and Equalisation of Burdens Authorities	Balances from special transactions *)	Other public authorities *)		Total	among which: agencies of former occupying powers		
						Total				among which: E.R.P. Special Fund	
By Years											
1957	-1,531	-561	-193	-561	-	+368	+39	-329	-39	+46	+8,062
1958	-1,482	-2,081	-2,258	-1,816	-	+442	+201	+58	+119	+134	+5,503
1959	-937	-2,877	-3,185	-3,249	-	+64	+71	+308	-	-	+3,388
1960	-1,684	-4,823	-5,550	-5,312	-	+238	+168	+727	-	-	+10,748
1961	-2,524	-5,683	-6,748	-5,095	-1,081	+572	+231	+1,065	-	-	+5,575
By Quarters											
1957 1st qtr.	+584	-838	-863	-1,154	-	+291	+25	+39	-14	-19	+1,588
2nd "	-648	+111	+55	-4	-	+59	+27	-22	-144	-151	+2,174
3rd "	-464	+167	+474	+576	-	+102	+58	-13	-294	-	+3,812
4th "	-1,003	+221	+141	+21	-	+120	+28	-333	+413	+394	+488
1958 1st qtr.	+316	-903	-886	-	-	-8	-	-2	-15	0	+677
2nd "	-285	-123	-215	-106	-	-109	+2	-3	+95	+108	+1,896
3rd "	-364	-382	-453	-371	-	-82	+174	+2	+69	+44	+1,566
4th "	-1,149	-673	-704	-461	-	-243	+51	+61	-30	-18	+1,364
1959 1st qtr.	+491	-1,129	-1,170	-1,187	-	+17	-189	+41	-	-	+315
2nd "	-227	+196	+92	+134	-	-42	-83	+104	-	-	+521
3rd "	-210	-1,457	-1,560	-1,323	-	-237	-185	+103	-	-	+834
4th "	-991	-487	-547	-873	-	+326	+528	+60	-	-	+2,348
1960 1st qtr.	+572	-2,137	-2,297	-2,048	-	-249	-232	+160	-	-	+1,530
2nd "	-758	-973	-1,126	-1,295	-	+169	+181	+153	-	-	+3,572
3rd "	-566	-762	-963	-964	-	+1	+70	+201	-	-	+2,892
4th "	-932	-951	-1,164	-1,005	-	-159	+149	+213	-	-	+2,754
1961 1st qtr.	+474	-2,814	-3,082	-2,459	-704	+81	-121	+268	-	-	+2,164
2nd "	-641	-2,670	-2,911	-1,759	-1,092	-60	-75	+241	-	-	+2,210
3rd "	-1,046	+193	-160	-580	+728	-308	-92	+353	-	-	+49
4th "	-1,311	-392	-595	-297	-13	-285	+57	+203	-	-	+1,152
1962 1st qtr.	+739	-1,241	-1,570	-1,692	+45	+77	+85	+329	-	-	+846
2nd "	-551	-470	-645	-581	-12	-52	+22	+175	-	-	+1,205
By Months											
1959 Jan.	+959	-840	-860	-890	-	+30	-276	+20	-	-	+488
Feb.	+52	-332	-336	-112	-	-	+224	+38	-	-	+75
March	-520	+43	+26	-185	-	-	+211	+49	-	-	+248
April	+125	+903	+859	+835	-	-	+24	+100	-	-	+54
May	-368	-212	-246	-179	-	-	-67	+44	-	-	+381
June	+16	-495	-521	-522	-	-	+1	+27	-	-	+194
July ^{*)}	-252	-414	-449	-193	-	-	-256	+239	-	-	+553
Aug.	+9	-42	-69	-112	-	-	+43	+46	-	-	+104
Sep.	+33	-1,001	-1,042	-1,018	-	-	-24	+8	-	-	+385
Oct.	-108	-208	-239	-480	-	-	+241	+198	-	-	+453
Nov.	-63	-25	-55	-90	-	-	+35	+172	-	-	+809
Dec.	-820	-254	-253	-303	-	-	+50	+158	-	-	+1,086
1960 Jan.	+845	-1,181	-1,255	-1,049	-	-	-206	-257	-	-	+153
Feb.	+97	-82	-122	-114	-	-	-8	-29	-	-	+309
March	-370	-874	-920	-885	-	-	-35	+54	-	-	+1,374
April	-346	+392	+359	+252	-	-	+107	+53	-	-	+1,176
May	-82	-147	-197	-249	-	-	+52	+116	-	-	+959
June	-330	-1,218	-1,288	-1,298	-	-	+10	+12	-	-	+1,437
July	-342	-94	-176	-81	-	-	-95	+7	-	-	+1,073
Aug.	+86	+535	+480	+406	-	-	+74	+9	-	-	+881
Sep.	-310	-1,203	-1,267	-1,289	-	-	+22	+54	-	-	+938
Oct.	-122	-523	-605	-660	-	-	+55	+41	-	-	+1,033
Nov.	+90	+81	+8	-28	-	-	+36	+64	-	-	+796
Dec.	-900	-509	-567	-317	-	-	-250	+44	-	-	+985
1961 Jan.	+957	-882	-967	-567	-495	+95	-117	+85	-	-	+604
Feb.	+44	-798	-885	-460	-182	+243	+49	+87	-	-	+1,296
March	-527	-1,134	-1,230	-1,432	-27	+229	-53	+96	-	-	+1,526
April	-171	-704	-782	-405	-300	-77	-19	+78	-	-	+373
May	-220	-563	-628	-90	-812	+274	+93	+65	-	-	+311
June	-250	-1,403	-1,501	-1,264	+20	-257	-149	+98	-	-	+545
July	-682	-36	-159	+30	+258	-447	-463	+123	-	-	+743
Aug.	+215	+524	+388	+338	-16	+66	+133	+136	-	-	+247
Sep.	-579	-295	-389	-948	+486	+73	+238	+94	-	-	+48
Oct.	-21	+90	+29	-166	+12	+183	+11	+61	-	-	+234
Nov.	+115	+152	+106	+222	-21	-95	+10	+46	-	-	+1,434
Dec.	-1,405	-634	-730	-353	-4	-373	+36	+96	-	-	+1,723
1962 Jan.	+1,428	+374	+282	+194	-10	+98	-185	+92	-	-	+89
Feb.	-72	-118	-232	-38	-10	-184	+260	+114	-	-	+788
March	-617	-1,497	-1,620	-1,848	+65	+163	+10	+123	-	-	+331
April	-562	+32	+11	+55	-4	-62	-2	+43	-	-	+234
May	+423	+480	+416	+332	-6	+90	+23	+64	-	-	+640
June	-412	-982	-1,050	-968	-2	-80	+1	+68	-	-	+511
July	-400	-426	-485	-353	-1	-131	-154	+59	-	-	

*) In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lendings to non-banks on the other, which until then had each other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various items are here taken into account only in so far as they entail an influx (+) or efflux (-) of funds at the credit institutions. They are therefore not necessarily (except Treasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). — Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of to Federal Government for participation in international institutions, and items which cannot be allocated explicitly to any of the aforementioned factors. — *) Treasury notes kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 4). — *) As from July 1959 including the tion of the Volkswagen Works.

Recourse to Central Bank Credit ^{x)}

of DM

four weekly bank-return dates in the months indicated ^{o)}

Both the breakdown of this table and the calculation basis for the figures were modified; hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote ^{x)} to this table.

as a result of changes in the items listed below ¹⁾

Other factors, net ²⁾			Open-market purchases or sales of the Deutsche Bundesbank			Change in the credit institutions' balances with the Deutsche Bundesbank		Central Bank lendings to credit institutions (recourse to Central Bank credit)		compare: Position of credit institutions' balances with the Deutsche Bundesbank on the average of the period ⁷⁾	Period
Total	among which: Central Bank lendings to Reconstruction Loan Corporation	Overall effect on bank liquidity of the aforementioned factors	Total	Money-market paper of Fed. Govt. deriving from conversion of the Bundesbank's equalisation claims (mobilisation paper)	Other paper ³⁾	Total ⁴⁾	compare: Change in required minimum reserves	Change	Position on the average of the period		
By Years											
+ 22	- 17	+ 5,992	- 3,119	- 3,352	+ 233	+ 1,694	+ 1,757	- 1,179	1,999.0	5,309.1	1957
+ 423	- 14	+ 2,363	- 809	- 581	- 228	+ 927	+ 964	- 627	1,187.9	6,471.0	1958
+ 40	- 17	- 386	+ 1,437	+ 1,412	+ 25	+ 1,344	+ 1,089	+ 293	971.8	7,239.2	1959
+ 298	- 3	+ 4,539	- 1,335	- 1,328	- 7	+ 4,001	+ 4,364	+ 797	1,927.3	11,369.2	1960
+ 221	- 0	- 2,411	- 45	+ 86	- 131	- 2,936	- 3,361	- 480	1,435.7	10,597.7	1961
By Quarters											
+ 5	- 27	+ 1,339	- 1,080	- 1,109	+ 29	- 212	+ 143	- 471	2,225.6	4,436.2	1st qtr. 1957
- 103	+ 3	+ 1,312	- 920	- 889	- 31	+ 851	+ 882	+ 459	2,498.3	5,026.1	2nd "
+ 100	+ 5	+ 3,615	- 1,869	- 1,858	- 11	+ 581	+ 639	- 1,165	1,892.0	5,605.6	3rd "
+ 20	+ 2	- 274	+ 750	+ 504	+ 246	+ 474	+ 93	- 2	1,380.2	6,168.4	4th "
+ 225	- 16	+ 315	- 611	- 570	- 41	- 211	+ 199	+ 85	1,412.6	6,170.4	1st qtr. 1958
+ 204	- 4	+ 1,692	- 1,190	- 1,153	- 37	+ 327	+ 275	- 175	1,395.9	6,324.3	2nd "
- 31	+ 4	+ 789	- 295	- 299	+ 4	+ 68	+ 224	- 426	1,111.1	6,460.5	3rd "
+ 25	+ 2	- 433	+ 1,287	+ 1,441	- 154	+ 743	+ 266	- 111	831.9	6,928.9	4th "
+ 155	- 7	- 798	+ 674	+ 679	- 5	- 82	+ 185	+ 42	883.0	6,899.3	1st qtr. 1959
+ 38	- 5	+ 528	- 445	- 571	+ 126	- 19	+ 36	- 102	806.2	7,027.0	2nd "
- 107	- 8	- 940	+ 644	+ 672	- 28	- 17	+ 116	+ 279	869.5	7,068.8	3rd "
- 46	+ 3	+ 824	+ 564	+ 632	- 68	+ 1,462	+ 984	+ 74	1,328.5	7,961.5	4th "
+ 33	+ 3	- 2	+ 824	+ 686	+ 138	+ 2,026	+ 2,501	+ 1,204	1,827.1	9,499.9	1st qtr. 1960
+ 79	+ 1	+ 1,920	- 447	- 382	- 65	+ 1,175	+ 1,317	- 298	1,822.1	11,098.1	2nd "
+ 71	- 6	+ 1,635	- 1,276	- 1,184	- 92	+ 562	+ 605	+ 203	2,092.7	12,338.8	3rd "
+ 115	- 1	+ 986	- 436	- 448	+ 12	+ 238	- 59	- 312	1,967.3	12,540.2	4th "
+ 144	-	- 32	- 720	- 785	+ 65	- 957	- 784	- 205	1,802.9	12,049.3	1st qtr. 1961
+ 139	+ 3	- 962	+ 529	+ 574	- 45	- 1,118	- 1,053	- 685	1,154.1	11,078.4	2nd "
- 106	+ 2	- 910	- 506	- 423	- 83	- 1,056	- 1,044	+ 360	1,370.9	9,891.1	3rd "
+ 44	+ 1	- 507	+ 652	+ 720	- 68	+ 195	- 480	+ 50	1,415.0	9,371.8	4th "
+ 76	- 3	- 1,272	+ 728	+ 727	+ 1	- 562	+ 40	- 18	1,177.5	9,121.1	1st qtr. 1962
+ 3	+ 1	+ 187	- 11	+ 68	- 79	+ 246	+ 367	+ 70	1,465.1	9,273.4	2nd "
By Months											
- 78	- 24	- 447	+ 171	+ 247	- 76	- 364	+ 147	- 88	840.7	6,814.5	Jan. 1959
+ 73	+ 7	- 282	+ 257	+ 274	- 17	- 28	+ 1	- 3	837.9	6,786.9	Feb.
+ 160	+ 10	- 69	+ 246	+ 158	+ 88	+ 310	+ 37	+ 133	970.4	7,096.4	March
+ 18	- 3	+ 992	- 958	- 912	- 46	- 230	- 173	- 264	706.3	6,865.8	April
+ 4	- 10	- 195	+ 330	+ 212	+ 118	+ 273	+ 131	+ 138	844.2	7,138.3	May
+ 16	+ 8	- 269	+ 183	+ 129	+ 54	- 62	+ 78	+ 24	868.2	7,076.8	June
- 111	- 3	- 224	+ 427	+ 508	- 81	+ 71	+ 49	- 132	765.7	7,170.2	July ⁵⁾
+ 76	+ 7	- 61	+ 55	+ 24	- 79	- 215	- 242	- 99	666.4	6,954.7	Aug.
- 72	- 12	- 655	+ 272	+ 140	+ 132	+ 127	+ 77	+ 510	1,176.4	7,081.6	Sep.
+ 22	+ 9	+ 159	- 109	- 67	- 42	+ 176	+ 106	+ 126	1,302.1	7,257.3	Oct.
+ 114	- 2	+ 835	- 138	- 256	+ 118	+ 828	+ 830	+ 131	1,433.0	8,084.7	Nov.
- 182	- 4	- 170	+ 811	+ 955	- 144	+ 458	+ 48	- 183	1,250.3	8,542.6	Dec.
+ 93	- 3	- 396	+ 516	+ 666	- 150	+ 333	+ 956	+ 213	1,463.7	8,875.6	Jan. 1960
+ 80	- 1	+ 404	- 322	- 322	- 0	+ 180	+ 28	+ 98	1,562.3	9,055.7	Feb.
- 140	+ 7	- 10	+ 630	+ 342	+ 288	+ 1,513	+ 1,517	+ 893	2,455.2	10,568.5	March
+ 29	- 2	+ 1,251	- 558	- 299	- 259	+ 54	+ 101	- 639	1,816.1	10,622.6	April
+ 51	+ 1	+ 781	- 153	- 106	- 47	+ 305	+ 149	- 323	1,493.1	10,927.7	May
- 1	+ 2	- 112	+ 264	+ 23	+ 241	+ 816	+ 1,067	+ 664	2,157.2	11,743.9	June
- 16	- 4	+ 621	- 70	+ 38	- 108	+ 603	+ 376	+ 52	2,208.8	12,346.8	July
+ 88	- 3	+ 1,590	- 1,073	- 945	- 128	+ 17	+ 124	- 500	1,709.1	12,364.0	Aug.
- 1	+ 1	- 576	- 133	- 277	+ 144	- 58	+ 105	+ 651	2,360.1	12,305.7	Sep.
- 18	+ 2	+ 370	+ 18	+ 46	- 28	+ 47	- 71	- 341	2,019.7	12,353.0	Oct.
+ 275	+ 1	+ 1,182	- 625	- 545	- 80	+ 371	+ 299	- 186	1,833.3	12,723.7	Nov.
- 142	- 4	- 566	+ 171	+ 51	+ 120	- 180	- 287	+ 215	2,048.8	12,543.8	Dec.
- 90	+ 3	+ 249	+ 10	+ 7	+ 3	+ 29	+ 277	- 230	1,818.8	12,573.1	Jan. 1961
+ 270	- 2	+ 120	- 633	- 502	- 131	- 586	- 364	- 73	1,745.7	11,987.4	Feb.
- 36	- 1	- 401	- 97	- 290	+ 193	- 400	- 697	+ 98	1,844.3	11,587.5	March
- 87	+ 3	+ 564	- 58	+ 42	- 100	- 224	- 240	- 730	1,114.7	11,363.6	April
- 15	- 2	- 425	+ 389	+ 316	+ 73	+ 37	- 109	+ 73	1,188.0	11,401.4	May
+ 241	- 4	- 1,101	+ 198	+ 216	- 18	- 931	- 704	- 28	1,159.6	10,470.2	June
- 146	+ 1	- 319	- 275	- 168	- 107	- 297	- 352	+ 297	1,456.5	10,173.2	July
+ 164	- 0	+ 160	+ 72	+ 92	- 20	- 89	- 299	- 321	1,136.0	10,084.7	Aug.
- 124	+ 1	- 751	- 303	- 347	+ 44	- 670	- 393	+ 384	1,520.3	9,415.3	Sep.
+ 169	- 1	+ 190	- 467	- 402	- 65	- 319	- 403	- 42	1,478.5	9,096.0	Oct.
+ 146	- 0	+ 179	+ 416	+ 426	- 10	+ 313	+ 165	- 282	1,196.2	9,409.1	Nov.
- 271	+ 2	- 876	+ 703	+ 696	+ 7	+ 201	- 242	+ 374	1,570.3	9,610.3	Dec.
+ 229	- 1	+ 308	- 132	- 97	- 35	- 276	+ 286	- 452	1,118.3	9,333.9	Jan. 1962
- 24	- 1	- 125	+ 29	+ 14	+ 15	- 353	- 287	- 257	861.6	8,981.1	Feb.
- 129	- 1	- 1,455	+ 831	+ 810	+ 21	+ 67	+ 41	+ 691	1,552.5	9,048.3	March
+ 107	- 1	- 92	- 10	+ 37	- 47	- 46	+ 14	+ 56	1,608.3	9,002.0	April
- 8	+ 1	+ 1,129	- 164	- 123	- 41	+ 521	+ 171	- 444	1,164.4	9,523.4	May
- 96	- 1	- 850	+ 163	+ 154	+ 9	- 229	+ 182	+ 458	1,622.7	9,294.7	June
- 31	- 1	- 346	+ 324	+ 327	- 3	+ 93	- 10	+ 115	1,737.4	9,387.9	July

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made to the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment as shown in the table are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages often subject to fortuitous fluctuations. — ²⁾ For longer periods: averages of the four bank-return dates of the last month of the quarter or year. — ³⁾ The changes in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — ⁴⁾ Net total of credit balances maintained and cash advances taken ⁵⁾ Until July 1957 including credit balances employed in equalisation claims. — ⁶⁾ As from May 1958 including the minimum reserve balances kept by the Federal Postal minimum reserves, they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ⁷⁾ Items in course of settlement, special credit bills and non-interest-bearing Treasury bonds, Storage Agency bills, prime bankers' acceptances and securities. — ⁸⁾ As from May 1958 without the minimum reserve balances Saarland; changes due to the incorporation of the Saarland were eliminated. — ⁹⁾ Accounts kept in connection with the development aid loan and the partial denationalisa-

3. Note and Coin Circulation and Bank Deposits *)
in millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings *)	Deposits of German non-banks											Deposits of foreign depositors					
		Total	Sight deposits of German non-banks						Time deposits of German non-banks *)				Savings deposits	Total	Foreign non-banks *)	Foreign credit institutions *)		
			Total	German business and private customers		German public authorities		with agreed period, or at notice, *) of	Total *)	with credit institutions (not including Deutsche Bundesbank *)	with credit institutions (not including Deutsche Bundesbank *)	with credit institutions (not including Deutsche Bundesbank *)					less than six months	six months or more
				with credit institutions (not including Deutsche Bundesbank *)	with Deutsche Bundesbank *)	Total	with credit institutions (not including Deutsche Bundesbank *)											
1951 Dec.	9.309	24.854	14.032	9.916	9.644	272	3.119	1.704	1.415	997	5.764	3.648	2.116	5.058	559	364	195	
1952 Dec.	10.804	30.731	15.207	10.512	10.247	265	3.942	1.829	2.113	753	9.973	4.609	3.164	7.551	746	486	300	
1953 Dec.	11.955	39.190	17.486	11.443	11.198	245	5.404	1.849	3.555	639	10.183	5.125	5.058	11.521	1.057	584	473	
1954 Dec.	12.751	48.681	21.404	13.719	13.414	305	7.162	2.077	5.085	523	10.072	4.065	6.007	17.205	1.243	566	677	
1955 Dec.	14.041	55.406	23.928	15.109	14.867	242	8.554	2.330	6.224	265	10.125	4.363	5.762	21.353	1.352	622	730	
1956 Dec.	14.876	62.436	26.209	16.405	16.111	294	9.660	2.608	7.052	144	11.975	5.592	6.383	24.252	1.932	734	1.198	
1957 Dec.	16.461	70.783	25.936	18.656	18.316	340	7.139	2.690	4.449	141	15.498	7.197	8.301	29.349	2.495	915	1.580	
1958 Dec.	17.940	81.485	28.909	21.738	21.402	336	7.124	2.900	4.224	47	16.511	6.716	9.795	36.065	2.779	1.076	1.703	
1959 Dec.	19.369	91.845	29.486	24.545 ¹⁾	24.329 ¹⁾	222	4.941	3.103	1.838	—	18.189	6.845	11.344	44.170	3.537	1.613	1.924	
1959 Dec. ¹⁰⁾	19.344	93.465	30.102	25.067 ¹⁾	24.845 ¹⁾	222	5.035	3.197	1.838	—	18.423	6.911	11.512	44.940	3.537	1.613	1.924	
1960 Dec.	20.772	106.010	33.684	26.580 ¹⁾	26.361 ¹⁾	219	7.104	3.664	3.440	—	19.463	7.157	12.306	52.863	3.691	1.895	1.796	
1961 Dec.	23.138	121.520	40.243	31.238 ¹⁾	30.986 ¹⁾	252	9.005	4.272	4.733	—	21.204 ¹⁾	7.521 ¹⁾	13.683 ¹⁾	60.073	4.022	1.978	2.044	
1963 March	10.923	32.266	14.738	9.791	9.537	254	4.245	1.761	2.484	702	9.144	5.788	3.356	8.384	875	540	335	
June	11.188	34.272	15.426	10.505	10.245	260	4.158	1.955	2.203	763	9.728	5.666	4.062	9.118	991	600	391	
Sept.	11.646	36.540	16.124	10.824	10.578	246	4.659	1.881	2.778	641	10.561	5.510	5.051	9.855	1.019	590	429	
Dec.	11.955	39.190	17.486	11.443	11.198	245	5.404	1.849	3.555	539	10.183	5.125	5.058	11.521	1.057	584	473	
1954 March	11.776	42.383	17.897	10.970	10.728	242	6.331	1.777	4.554	636	10.942	5.378	5.564	13.544	1.075	590	485	
June	11.913	43.716	18.738	11.554	11.302	252	6.612	1.869	4.743	572	10.358	4.670	5.688	14.620	1.147	560	587	
Sept.	12.340	45.460	19.518	12.239	11.944	295	6.717	1.716	5.001	562	10.355	4.147	6.208	15.587	1.180	550	630	
Dec.	12.751	48.681	21.404	13.719	13.414	305	7.162	2.077	5.085	523	10.072	4.065	6.007	17.205	1.243	566	677	
1955 March	12.839	50.210	20.744	12.758	12.519	539	7.476	2.079	5.397	510	10.828	4.769	6.059	18.638	1.111	552	559	
June	13.159	50.364	19.874	13.195	12.983	212	6.319	2.036	4.283	360	10.581	4.502	6.470	19.518	1.157	578	578	
Sept.	13.755	51.911	20.950	13.494	13.268	226	7.163	1.958	5.178	293	10.581	4.597	6.084	20.280	1.310	609	701	
Dec.	14.041	55.406	23.928	15.109	14.867	242	8.554	2.330	6.224	265	10.125	4.363	5.762	21.353	1.352	622	730	
1956 March	14.515	55.648	23.305	13.638	13.380	258	9.423	2.251	7.172	244	9.769	4.303	5.466	22.574	1.312	621	691	
June	14.575	57.478	24.260	14.288	14.048	240	9.795	2.142	7.653	177	10.082	4.340	5.742	23.136	1.591	674	917	
Sept.	14.802	59.313	24.752	14.523	14.296	227	10.063	2.135	7.928	166	11.304	5.095	6.209	23.257	1.824	759	1.065	
Dec.	14.876	62.436	26.209	16.405	16.111	394	9.660	2.608	7.052	144	11.975	5.592	6.383	24.252	1.924	734	1.198	
1957 March	15.067	63.525	24.313	14.836	14.608	228	9.260	2.348	6.912	217	13.487	6.564	6.923	25.725	1.915	756	1.159	
June	15.823	65.115	24.731	15.688	15.476	212	8.684	2.378	6.306	359	13.849	6.452	7.397	26.535	2.085	829	1.256	
Sept.	16.300	67.647	25.069	17.062	16.752	310	7.506	2.279	5.227	501	15.199	7.219	7.980	27.379	2.687	891	1.796	
Dec.	16.461	70.783	25.936	18.656	18.316	340	7.139	2.690	4.449	141	15.498	7.197	8.301	29.349	2.495	915	1.580	
1958 Jan.	16.467	70.633	24.024	17.257	16.813	444	6.696	2.255	4.441	171	16.474	7.660	8.814	30.135	2.437	924	1.513	
Feb.	16.960	71.101	23.630	17.173	16.774	399	6.311	2.403	3.908	146	16.721	7.652	9.069	30.750	2.562	916	1.646	
March	16.950	71.828	24.190	17.561	17.202	359	6.515	2.618	3.897	114	16.370	7.220	9.150	31.268	2.716	941	1.775	
April	17.066	71.999	23.869	18.116	17.830	286	5.661	2.321	3.340	92	16.402	7.009	9.393	31.728	2.847	964	1.883	
May	17.093	73.612	24.613	18.426	18.044	382	6.132	2.379	3.753	55	16.876	7.087	9.789	32.123	2.857	971	1.886	
June	17.233	74.689	25.694	18.704	18.356	348	6.919	2.445	4.474	71	16.425	6.637	9.788	32.570	2.673	914	1.659	
July	17.309	74.969	24.962	18.768	18.484	284	6.145	2.377	3.868	49	16.966	6.929	10.037	33.041	2.663	1.067	1.795	
Aug.	17.565	75.863	25.263	19.150	18.833	317	6.055	2.391	3.664	58	17.097	7.180	9.917	33.503	2.760	1.036	1.724	
Sept.	17.584	77.264	26.269	19.518	19.209	309	6.708	2.424	4.198	43	16.989	7.022	9.967	34.006	2.748	1.049	1.699	
Oct.	17.824	77.876	25.999	19.755	19.470	285	6.186	2.265	3.921	58	17.259	7.310	9.949	34.618	2.730	1.014	1.716	
Nov.	18.320	78.944	26.868	20.335	19.994	341	6.472	2.565	3.907	61	17.178	7.267	9.911	34.898	2.762	1.006	1.756	
Dec.	17.940	81.485	28.909	21.738	21.402	336 ¹⁾	7.124	2.900	4.224	47	16.511	6.716	9.795	36.065	2.779	1.076	1.703	
1959 Jan.	17.564	81.418	27.073	20.138	19.947	191	6.935	2.459	4.476	—	17.321	7.271	10.050	37.024	2.681	1.392	1.289	
Feb.	17.983	82.233	27.219	20.295	20.100	195	6.924	2.613	4.311	—	17.215	7.281	9.934	37.799	2.706	1.386	1.320	
March	18.027	81.179	26.260	21.110	20.893	217	5.150	2.863	2.287	—	16.630	6.499	10.131	38.289	2.651	1.380	1.271	
April	18.515	81.231	25.317	21.654	21.469	185	3.663	2.591	1.072	—	16.968	6.582	10.386	38.946	2.804	1.379	1.425	
May	18.447	83.642	26.946	22.130	21.927	203	4.816	2.766	2.050	—	17.278	6.772	10.506	39.418	2.886	1.386	1.500	
June	18.433	83.792	27.189	22.590	22.368	222	4.599	2.682	1.917	—	16.662	6.127	10.535	39.941	3.166	1.568	1.598	
July	18.967	84.171	26.811	22.956	22.743	213	3.855	2.417	1.438	—	16.940	6.346	10.594	40.420	3.159	1.534	1.625	
Aug.	18.917	85.757	27.358	23.277	23.058	219	4.081	2.723	1.358	—	17.375	6.597	10.772	41.024	2.960	1.474	1.486	
Sept.	18.987	86.850	27.940	23.291	23.074	217	4.649	2.746	1.903	—	17.303	6.531	10.772	41.607	3.025	1.493	1.532	
Oct.	19.078	87.910	27.809	23.913 ¹⁾	23.695 ¹⁾	218	3.896	2.584	1.312	—	17.703	7.040	10.663	42.398	2.969	1.456	1.513	
Nov.	19.408	89.509	28.718	23.997	23.766	231	4.721	2.949	1.772	—	17.971	7.091	10.880	42.820	3.058	1.469	1.589	
Dec.	19.369	91.845	29.486	24.545	24.323	222	4.941	3.103	1.838	—	18.189	6.845	11.344	44.170	3.537	1.613	1.924	
Dec. ¹⁰⁾	19.344	93.465	30.102	25.067	24.845	222	5.035	3.197	1.838	—	18.423	6.911	11.512	44.940	3.537	1.613	1.924	
1960 Jan. ¹⁰⁾	18.958	93.920	29.041	23.702	23.490	212	5.339	2.878	2.461	—	19.159	7.406	11.753	45.720	3.262	1.55		

II. Deutsche Bundesbank
A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation
(a) at Bank-Return Dates

in millions of DM

Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin
1948 Dec. 31	6.641.4	6.641.4	—	1960 Jan. 31	19.880.8	18.629.2	1.251.6	1961 Jan. 31	21.563.9	20.215.6	1.348.3	1962 Jan. 31	23.574.2	22.116.1	1.458.1
1949 Dec. 31	7.737.5	7.697.9	39.6	Feb. 29	20.192.5	18.939.2	1.253.3	Feb. 28	21.869.9	20.518.5	1.351.4	Feb. 28	24.111.2	22.648.2	1.463.0
1950 Dec. 31	8.413.8	8.232.3	181.5	Mar. 31	20.546.7	19.276.1	1.270.6	Mar. 31	22.656.0	21.272.9	1.383.1	Mar. 31	24.758.5	23.272.6	1.485.9
1951 Dec. 31	9.713.3	9.243.1	470.2	Apr. 30	20.760.4	19.478.7	1.281.7	Apr. 30	22.608.6	21.226.4	1.382.2	Apr. 30	24.810.6	23.300.8	1.509.8
1952 Dec. 31	11.270.4	10.508.7	761.7	May 31	20.799.2	19.509.1	1.290.1	May 31	22.546.1	21.153.0	1.393.1	May 31	24.956.0	23.438.9	1.517.1
1953 Dec. 31	12.434.9	11.547.0	887.9	June 30	21.164.1	19.864.0	1.300.1	June 30	23.242.0	21.839.3	1.402.7	June 7	23.723.7	22.208.3	1.515.4
1954 Dec. 31	13.296.0	12.349.8	946.2	July 31	21.553.7	20.233.6	1.320.1	July 31	23.536.7	22.108.9	1.427.8	June 15	23.216.5	21.707.5	1.509.0
1955 Dec. 31	14.642.4	13.641.0	1.001.4	Aug. 31	21.442.8	20.124.4	1.318.4	Aug. 31	23.569.3	22.143.2	1.426.1	June 23	22.366.7	20.861.5	1.505.2
1956 Dec. 31	15.590.5	14.510.8	1.079.7	Sep. 30	21.958.4	20.624.0	1.334.4	Sep. 30	24.072.8	22.632.7	1.440.1	June 30	25.259.6	23.732.1	1.527.5
1957 Dec. 31	17.273.2	16.132.9	1.140.3	Oct. 31	21.658.8	20.310.7	1.348.1	Oct. 31	23.608.8	22.156.5	1.452.3	July 7	24.233.4	22.710.1	1.523.3
1958 Dec. 31	18.858.3	17.661.5	1.196.8	Nov. 30	22.281.5	20.916.8	1.364.7	Nov. 30	24.601.6	23.126.4	1.475.2	July 15	23.961.4	22.440.3	1.521.1
1959 Dec. 31 ¹⁾	20.324.2	19.045.7	1.278.5	Dec. 31	21.839.6	20.470.3	1.369.3	Dec. 31	24.488.3	22.991.7	1.496.6	July 23	22.658.8	21.145.0	1.513.8
												Aug. 7	23.805.7	22.266.2	1.539.5
												Aug. 15	23.350.0	21.819.8	1.530.2

¹⁾ From July 1959 onwards including DM notes and coins issued in the Saarland.

(b) Averages¹⁾

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949	6.842	1959 Aug. ²⁾	18.472	1960 Aug.	19.850	1961 Aug.	21.741
1950	7.732	Sep.	18.507	Sep.	20.116	Sep.	22.320
1951	8.315	Oct.	18.618	Oct.	20.351	Oct.	22.344
1952	9.863	Nov.	18.642	Nov.	20.203	Nov.	22.152
1953	11.048	Dec.	19.566	Dec.	21.315	Dec.	23.724
1954	11.844	1960 Jan.	18.682	1961 Jan.	20.192	1962 Jan.	22.215
1955	12.931	Feb.	18.574	Feb.	20.178	Feb.	22.240
1956	14.103	March	18.859	March	20.687	March	22.868
1957	15.336	April	19.274	April	20.943	April	23.436
1958	16.837	May	19.260	May	21.024	May	23.163
1959 ²⁾	18.192	June	19.590	June	21.204	June	23.491
1960	19.670	July	19.970	July	21.921	July	23.768
1961	21.536						

¹⁾ Computed from the circulation figures for each calendar day. — ²⁾ As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 31 July 1962

Denominations	In millions of DM	In per cent of total circulation
Total of bank notes	23,766	93.9
of which: DM 100.—	10,544	41.7
— 50.—	8,965	35.4
— 20.—	2,813	11.1
— 10.—	1,278	5.0
— 5.—	166	0.7
Total of divisional coin	1,546	6.1
of which: DM 5.—	498	2.0
— 2.—	211	0.8
— 1.—	432	1.7
— .50	176	0.7
— .10	147	0.6
— .05	46	0.2
— .02	8	0.0
— .01	28	0.1
Bank notes and divisional coin	25,312	100.0

2. Central Bank Lendings to Non-bank Borrowers¹⁾

in millions of DM

Period	Total lendings to non-bank borrowers		Public authorities (excluding R.L.C.)											Business and private customers		
			Federal Government and its Special Funds ²⁾					Länder								
			Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Credit to Federal Government for participation in international institutions	Securities	Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Advances on securities	Other public authorities	"Direct lendings" ³⁾			Credits granted to insurance companies and building and loan associations ⁴⁾
1950 Dec.	1.622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7	120.1	161.1	7.5	1.2	53.8	65.8
1951 Dec.	1.166.5	299.1	1,036.6	169.2	839.4	553.3	—	286.1	196.0	28.0	168.0	—	1.2	69.3	60.6	
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	183.0	64.8	14.4	50.4	—	0.4	85.6	61.0	
1953 Dec.	622.5	369.1	478.4	225.0	430.4	203.1	—	183.0	44.3	6.0	41.6	—	0.4	108.4	35.7	
1954 Dec.	734.3	601.9	605.4	473.0	522.7	100.4	—	390.7	31.6	0.4	60.8	—	21.5	109.9	19.0	
1955 Dec.	1,011.2	749.8	891.0	629.6	652.1	247.3	—	390.7	14.1	205.8	180.4	25.4	33.1	103.5	16.7	
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	53.8	101.8	101.8	—	48.7	88.7	9.3	
1957 Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	174.5	83.8	83.8	—	—	2.2	3.6	
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	245.7	69.1	69.1	—	—	—	0.4	
1959 Dec.	1,747.8	1,455.5	1,747.8	1,455.5	1,747.8	80.0	244.8	1,210.7	212.3	—	—	—	—	—	0.0	
1960 Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—	—	—	—	—	—	
1961 Dec.	3,017.3	2,798.8	3,017.3	2,798.8	3,014.3	—	160.1	2,635.7	218.5	3.0	3.0	—	—	—	—	
1960 July	1,538.8	1,335.7	1,538.8	1,335.7	1,538.8	—	—	1,335.7	203.1	—	—	—	—	—	—	
Aug.	1,545.1	1,339.9	1,545.1	1,339.9	1,545.1	2.3	—	1,339.9	202.9	—	—	—	—	—	—	
Sep.	1,558.0	1,339.9	1,558.0	1,339.9	1,558.0	15.0	—	1,339.9	203.1	—	—	—	—	—	—	
Oct.	1,554.2	1,339.9	1,554.2	1,339.9	1,554.2	11.0	—	1,339.9	203.3	—	—	—	—	—	—	
Nov.	1,592.8	1,360.9	1,592.8	1,360.9	1,592.8	28.9	—	1,360.9	203.0	—	—	—	—	—	—	
Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—	—	—	—	—	—	
1961 Jan.	1,659.9	1,455.4	1,659.9	1,455.4	1,659.9	1.2	—	1,455.4	203.3	—	—	—	—	—	—	
Feb.	1,699.7	1,481.7	1,699.7	1,481.7	1,699.7	15.0	—	1,481.7	203.0	—	—	—	—	—	—	
March	1,728.6	1,495.2	1,728.6	1,495.2	1,728.6	30.0	—	1,495.2	203.4	—	—	—	—	—	—	
April	1,970.9	1,737.7	1,970.9	1,737.7	1,970.9	30.0	—	1,737.7	203.2	—	—	—	—	—	—	
May	2,080.3	1,857.7	2,080.3	1,857.7	2,080.3	19.5	—	1,857.7	203.1	—	—	—	—	—	—	
June	2,080.3	1,857.7	2,080.3	1,857.7	2,080.3	19.5	—	1,857.7	203.1	—	—	—	—	—	—	
July	2,120.8	1,917.7	2,120.8	1,917.7	2,120.8	—	—	1,917.7	203.1	—	—	—	—	—	—	
Aug.	3,068.7	2,865.7	3,068.7	2,865.7	3,068.7	—	—	2,865.7	203.0	—	—	—	—	—	—	
Sep.	3,131.7	2,927.7	3,131.7	2,927.7	3,131.7	1.0	—	2,927.7	203.0	—	—	—	—	—	—	
Oct.	3,180.9	2,975.7	3,180.9	2,975.7	3,180.9	2.2	—	2,975.7	203.0	—	—	—	—	—	—	
Nov.	2,843.8	2,640.8	2,843.8	2,640.8	2,843.8	—	—	2,635.7	203.0	5.1	5.1	—	—	—	—	
Dec.	3,017.3	2,798.8	3,017.3	2,798.8	3,014.3	—	160.1	2,635.7	218.5	3.0	3.0	—	—	—	—	
1962 Jan.	2,897.2	2,679.7	2,897.2	2,679.7	2,897.2	—	—	2,679.7	217.5	—	—	—	—	—	—	
Feb.	2,677.1	2,459.7	2,677.1	2,459.7	2,677.1	—	—	2,459.7	217.4	—	—	—	—	—	—	
March	2,552.0	2,334.7	2,552.0	2,334.7	2,552.0	—	—	2,334.7	217.3	—	—	—	—	—	—	
April	2,398.2	2,194.7	2,398.2	2,194.7	2,398.2	5.0	—	2,194.7	208.5	—	—	—	—	—	—	
May	2,792.1	2,611.3	2,792.1	2,611.3	2,792.1	4.0	496.6	2,114.7	176.8	—	—	—	—	—	—	
June	2,653.8	2,474.7	2,653.8	2,474.7	2,653.8	3.6	—	2,474.7	175.5	—	—	—	—	—	—	
July	2,487.3	2,311.9	2,487.3	2,311.9	2,487.3	—	97.2	2,214.7	175.4	—	—	—	—	—	—	

¹⁾ From July 1959 onwards including the Land Central Bank in the Saarland. — ²⁾ Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — ³⁾ Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — ⁴⁾ Through temporary purchase of or lending on, equalisation claims.

3. Central Bank Lendings to Credit Institutions *)

in millions of DM

Period	Credit Institutions (excluding R.L.C.) *)				Reconstruction Loan Corporation		
	Total 1)	Discount credits 2)	Advances on securities	Equalisation claims temporarily purchased 3)	Total	Cash advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,128.4	3,389.0	253.3	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.3	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1959 Dec. *)	1,285.7	949.2	234.4	102.1	20.3	20.3	—
1960 Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1961 Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	—
1960 July	1,853.1	1,735.7	28.0	89.4	11.3	11.3	—
Aug.	1,501.2	1,386.1	25.7	89.4	3.5	3.5	—
Sep.	2,434.2	2,295.7	49.1	89.4	4.9	4.9	—
Oct.	1,590.3	1,475.6	25.6	89.1	14.3	14.3	—
Nov.	2,080.7	1,950.0	41.6	89.1	11.9	11.9	—
Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1961 Jan.	2,023.7	1,918.8	26.0	78.9	6.9	6.9	—
Feb.	1,354.3	1,244.3	38.8	71.2	2.7	2.7	—
March	1,459.2	1,237.6	150.4	71.2	9.9	9.9	—
April	920.1	787.3	61.7	71.1	10.4	10.4	—
May	1,196.0	1,109.9	26.6	59.5	4.0	4.0	—
June	1,106.3	1,007.2	47.6	51.5	0.2	0.2	—
July	1,219.4	1,148.2	19.9	51.3	4.5	4.5	—
Aug.	835.9	769.5	15.1	51.3	4.5	4.5	—
Sep.	2,092.9	2,010.8	30.8	51.3	4.6	4.6	—
Oct.	1,020.8	838.3	131.2	51.3	4.8	4.8	—
Nov.	1,460.0	1,385.4	23.3	51.3	3.5	3.5	—
Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	—
1962 Jan.	972.1	906.9	16.5	48.7	3.0	3.0	—
Feb.	736.4	610.6	77.1	48.7	2.4	2.4	—
March	1,927.7	1,849.7	29.3	48.7	0.0	0.0	—
April	1,496.9	1,387.5	60.7	48.7	3.0	3.0	—
May	975.8	904.8	22.3	48.7	3.4	3.4	—
June	1,855.1	1,742.8	63.9	48.4	0.0	0.0	—
July	1,715.1	1,643.7	23.0	48.4	0.0	0.0	—

*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions *)

in millions of DM

Period	Non-banks								Credit institutions 2) 3)
	Total		Public authorities 1)				Agencies of former occupying powers 5)	Other German depositors 6)	
	including amounts temporarily employed in equalisation claims 4)	excluding	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trans- actions 2)	E.R.P. Special Fund 3)	Other public authorities 4)			
1950 Dec.	3,693.3	3,446.0	594.3	—	965.0	396.7	907.6	829.7	1,887.7
1951 Dec.	3,997.3	2,990.0	1,191.8	—	1,312.8	223.0	997.3	272.4	2,675.0
1952 Dec.	3,957.8	2,194.1	1,906.1	—	825.9	207.2	753.4	267.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	—	496.7	373.2	639.3	244.7	3,286.9
1954 Dec.	6,266.5	1,529.9	4,684.7	—	352.8	400.6	523.4	305.0	4,005.5
1955 Dec.	7,003.5	3,420.7	5,949.7	—	272.2	274.3	265.5	241.8	4,592.2
1956 Dec.	7,682.3	4,459.3	6,711.8	—	192.5	339.8	143.8	294.4	5,258.3
1957 Dec.	—	5,097.3	4,017.1	—	167.8	431.4	140.6	340.4	7,108.9
1958 Dec.	—	4,968.2	3,614.0	—	361.2	610.3	46.8	335.9	8,243.1
1959 Dec. *)	—	2,260.8	1,161.3	—	200.4	677.3	—	221.8	9,343.8
1960 Dec.	—	3,659.2	2,683.2	1.7	119.8	636.3	—	218.2	13,036.4
1961 Dec.	—	4,985.8	3,733.2	48.4	352.3	599.5	—	252.4	11,614.6
1960 July	—	3,373.3	1,884.7	—	352.0	903.4	—	233.2	11,233.4
Aug.	—	3,104.5	1,652.0	—	299.5	945.0	—	208.0	11,286.2
Sep.	—	4,621.2	3,237.8	—	272.4	899.9	—	211.1	11,554.6
Oct.	—	4,859.6	3,483.5	—	197.9	959.3	—	218.9	11,653.6
Nov.	—	3,834.2	2,760.7	—	143.6	711.8	—	218.1	12,126.9
Dec.	—	3,659.2	2,683.2	1.7	119.8	636.3	—	218.2	13,036.4
1961 Jan.	—	4,981.1	3,630.7	61.6	203.9	881.4	—	203.5	11,936.2
Feb.	—	4,689.7	3,480.2	10.3	172.4	830.0	—	196.8	10,414.9
March	—	6,409.3	5,026.3	8.2	279.5	872.8	—	222.5	10,176.8
April	—	6,595.9	4,923.5	914.8	233.6	301.7	—	222.3	9,967.0
May	—	6,803.0	4,919.3	871.1	165.2	627.6	—	219.8	11,089.2
June	—	7,616.7	5,366.7	501.4	724.7	778.7	—	245.2	9,528.2
July	—	7,169.4	4,995.8	517.9	787.3	626.6	—	241.8	9,147.3
Aug.	—	6,139.1	3,991.2	525.5	420.1	982.4	—	219.9	8,942.1
Sep.	—	6,309.4	5,337.1	45.4	381.8	298.6	—	246.5	9,356.9
Oct.	—	5,834.0	4,721.1	23.4	374.4	455.7	—	259.4	8,240.3
Nov.	—	5,405.5	4,043.3	48.1	407.1	649.9	—	257.1	8,954.1
Dec.	—	4,985.8	3,733.2	48.4	352.3	599.5	—	252.4	11,614.6
1962 Jan.	—	5,518.7	4,143.2	64.6	531.0	541.9	—	238.0	8,293.7
Feb.	—	5,199.9	3,731.2	66.8	231.8	927.8	—	242.3	8,082.1
March	—	6,326.8	5,490.4	2.8	271.1	330.6	—	231.9	8,756.1
April	—	5,541.0	4,527.1	5.6	249.7	517.1	—	241.5	8,670.1
May	—	5,405.4	4,097.9	11.3	229.0	828.1	—	239.1	8,883.3
June	—	6,306.2	5,464.5	12.9	314.5	252.5	—	261.8	9,008.4
July	—	6,182.3	4,551.7	13.1	392.8	970.2	—	254.5	9,168.2

*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Until 31 July 1957 "counterpart funds" only. — 3) Including Postal Cheque and Postal Savings Bank offices. — 4) Since entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 4) to Table I 2. — 6) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 5) to Table I 2. — 7) As from January 1959 included in "foreign business". — 8) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — 9) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper.

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics

(a) Total Reserves Maintained*)

Amounts in millions of DM

Month	Liabilities subject to the reserve requirement						Reserve required	Actual reserve	Excess amounts, total	Short-falls, total	Excess reserves	
	Total	Sight liabilities		Time liabilities	Savings deposits						Amount	in per cent of required reserve
		Bank places ^{o)}	Non-bank places		Bank places ^{o)}	Non-bank places						
1958 Dec.	74,705.2	23,631.4	18,020.7	33,053.1	6,757.7	6,972.6	215.8	0.9	214.9	3.2		
1959 Dec.*)	89,529.6	21,256.0	19,860.8	24,842.3	7,967.9	8,236.2	268.5	1.2	268.3	3.4		
1960 Dec.	100,537.8	29,395.1	21,773.2	49,369.5	12,332.1	12,518.6	187.4	0.9	186.5	4.5		
1961 Dec.	111,660.6	31,704.5	23,192.9	56,763.2	8,969.7	9,336.3	367.9	1.3	366.6	1.1		
1961 Jan.	102,647.7	29,947.6	21,550.9	51,149.2	12,608.7	12,731.7	124.4	1.4	123.0	1.0		
Feb.	103,944.6	28,838.1	22,513.2	52,593.3	12,244.3	12,342.9	99.8	1.2	98.6	0.8		
March	105,080.5	28,900.9	22,801.2	53,378.4	11,547.5	11,704.6	157.1	1.0	157.1	1.4		
April	106,047.8	29,151.2	23,086.5	53,810.1	11,307.5	11,421.3	114.7	0.9	113.8	1.0		
May	105,610.9	28,278.0	23,288.8	54,044.1	11,198.0	11,419.1	222.2	1.1	221.1	1.0		
June	107,117.2	28,699.6	23,924.6	54,493.0	10,494.2	10,697.8	204.9	1.3	203.6	2.9		
July	107,604.6	28,883.4	23,822.3	54,898.9	10,142.1	10,316.0	174.8	0.9	173.9	1.7		
Aug.	108,808.1	29,666.5	23,891.3	55,250.3	9,842.8	10,079.6	238.1	1.3	236.8	2.4		
Sep.	109,432.2	29,991.3	23,973.9	55,467.0	9,449.7	9,572.5	124.0	1.2	122.8	1.3		
Oct.	109,711.8	30,136.1	23,456.7	56,119.0	9,047.2	9,185.4	139.6	1.4	138.2	1.5		
Nov.	111,456.2	31,224.7	23,472.7	56,758.8	9,211.7	9,334.3	122.3	0.7	122.6	1.3		
Dec.	111,660.6	31,704.5	23,192.9	56,763.2	8,969.7	9,336.3	367.9	1.3	366.6	4.1		
1962 Jan.	114,363.1	32,721.1	23,163.8	58,478.2	9,255.6	9,547.0	292.3	0.9	291.4	3.1		
Feb.	115,013.7	23,053.5	8,125.7	23,845.0	34,848.3	35,203.9	357.4	2.5	354.9	2.6		
March	116,047.1	22,616.7	8,243.7	24,243.8	35,397.0	35,545.9	148.9	1.7	135.2	1.5		
April	116,514.6	22,624.8	8,101.8	24,014.8	35,827.3	35,946.3	121.0	1.7	114.2	2.3		
May	118,273.1	23,503.0	8,430.9	24,132.0	36,104.1	36,103.1	9,194.6	9,401.5	207.9	1.0		
June	120,383.5	23,847.9	8,781.1	25,033.0	36,413.9	36,307.6	9,376.8	9,498.9	125.5	1.3		
July	120,358.8	23,946.0	8,673.5	24,603.0	36,658.4	36,477.9	9,366.4	9,529.3	164.1	1.7		

*) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — *) From 1959 onwards including Saarland credit institutions. — o) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Breakdown by Banking Groups and Reserve Classes*)

Amounts in millions of DM

Month	Total	Banking groups										Reserve classes					
		of which:					Central giro institutions	Savings banks	Central institutions of agricultural credit co-operatives	Agricultural credit co-operatives	Central institutions of industrial credit co-operatives	Industrial credit co-operatives	All other credit institutions subject to the reserve requirement	1 (DM 300 million and over)	2 (DM 30 million to under DM 300 million)	3 (DM 3 million to under DM 30 million)	4 (under DM 3 million)
		Commercial banks	Big banks ¹⁾	State, regional and local banks	Private bankers	Specialised commercial banks											
Liabilities subject to the reserve requirement																	
1961 July	107,604.6	37,301.9	20,724.9	12,811.8	3,206.5	558.7	4,146.8	48,502.7	453.6	8,762.4	127.1	7,168.9	1,141.2	47,864.8	36,581.6	16,785.3	6,372.9
Aug.	108,808.1	37,712.7	20,818.4	13,056.9	3,287.9	549.5	4,130.8	49,011.0	454.2	8,888.9	117.9	7,325.8	1,166.8	48,573.0	36,733.5	17,049.2	6,452.4
Sep.	109,432.2	37,422.4	20,618.5	13,023.9	3,226.4	553.6	4,129.4	49,651.0	474.3	9,058.5	114.6	7,422.0	1,160.0	48,879.4	36,923.5	17,148.7	6,480.6
Oct.	109,711.8	37,258.9	20,460.4	13,010.7	3,213.6	574.2	4,172.7	49,921.9	459.6	9,253.1	108.8	7,421.1	1,115.7	49,023.4	37,210.1	16,907.8	6,570.5
Nov.	111,456.2	38,366.7	21,264.5	13,257.0	3,242.3	602.9	4,091.3	50,354.4	461.0	9,408.6	107.5	7,560.0	1,106.5	50,066.4	37,512.7	17,263.6	6,613.5
Dec.	111,660.6	38,062.0	20,902.5	13,349.0	3,209.8	600.7	4,079.5	50,843.2	457.0	9,425.2	105.8	7,610.1	1,077.8	50,200.2	37,672.0	17,200.4	6,588.0
1962 Jan.	114,363.1	39,474.3	21,463.0	13,931.6	3,420.8	658.9	4,199.3	51,635.2	484.7	9,541.6	149.9	7,672.2	1,205.9	51,462.0	38,835.9	17,412.1	6,653.1
Feb.	115,013.7	38,778.9	21,361.8	13,544.1	3,261.1	611.9	4,289.1	52,711.5	489.2	9,674.7	148.7	7,786.0	1,116.1	51,523.2	39,308.0	17,493.3	6,689.2
March	116,047.1	38,265.1	21,100.9	13,335.6	3,230.8	597.8	4,348.7	53,899.9	479.7	9,807.3	138.8	7,870.7	1,236.9	51,743.2	39,958.1	17,615.5	6,730.3
April	116,514.6	38,254.8	21,149.9	13,262.9	3,227.6	614.4	4,373.9	54,089.9	496.6	9,950.7	136.6	7,882.9	1,373.3	51,697.2	40,532.3	17,517.6	6,769.4
May	118,273.1	39,180.8	21,791.5	13,454.3	3,310.8	624.2	4,305.3	54,701.7	496.7	10,044.7	133.3	8,051.0	1,359.6	52,319.9	41,364.4	17,802.0	6,786.8
June	120,383.5	39,964.2	22,308.4	13,693.7	3,344.8	617.3	4,340.8	55,775.9	529.7	10,153.7	132.3	8,143.3	1,343.6	53,367.4	42,493.4	17,732.3	6,790.4
July	120,358.8	39,808.3	22,166.3	13,760.7	3,251.5	629.8	4,458.4	55,694.2	508.1	10,209.9	133.0	8,162.7	1,384.2	53,302.4	42,643.9	17,643.2	6,769.3
Reserve required																	
1961 July	10,142.1	4,375.9	2,446.1	1,470.9	395.2	63.7	480.3	3,898.7	48.0	591.6	14.7	611.1	121.8	5,133.3	3,268.6	1,320.1	420.1
Aug.	9,842.8	4,245.0	2,342.6	1,449.6	391.7	61.1	456.1	3,785.4	46.3	575.9	12.8	601.2	120.1	4,984.5	3,171.3	1,279.2	407.8
Sep.	9,449.7	4,011.4	2,209.2	1,374.9	368.8	58.5	439.2	3,678.2	47.1	563.3	12.5	583.6	114.4	4,783.8	3,042.1	1,231.4	392.4
Oct.	9,047.2	3,838.1	2,108.3	1,314.6	356.6	58.6	426.1	3,517.3	43.1	550.3	11.3	555.5	105.5	4,597.5	2,914.4	1,155.3	380.0
Nov.	9,211.7	3,954.8	2,207.6	1,331.7	354.6	60.9	418.1	3,551.3	43.4	559.8	11.4	567.8	105.1	4,718.7	2,928.2	1,182.3	382.5
Dec.	8,969.7	3,781.6	2,076.8	1,305.8	341.4	57.6	401.4	3,528.2	41.3	550.2	10.8	557.9	98.3	4,566.8	2,880.1	1,148.7	374.1
1962 Jan.	9,255.6	3,985.7	2,178.0	1,379.2	364.0	64.5	421.2	3,561.9	44.4	554.5	15.3	560.3	112.3	4,742.2	2,974.8	1,161.9	376.7
Feb.	8,969.0	3,666.6	2,070.0	1,248.0	295.4	53.2	420.2	3,607.1	43.4	561.7	13.2	560.8	96.0	4,567.8	2,894.3	1,132.3	374.6
March	9,010.4	3,602.4	2,029.9	1,230.1	290.7	51.7	423.1	3,693.4	42.0	567.7	11.9	565.6	104.3	4,566.7	2,926.9	1,139.4	377.4
April	9,023.9	3,597.6	2,032.2	1,219.9	290.9	53.6	427.0	3,687.8	43.3	575.2	11.7	564.9	116.4	4,553.1	2,960.4	1,131.9	378.5
May	9,194.6	3,698.1	2,106.5	1,238.4	299.5	53.7	419.7	3,744.1	43.8	582.0	11.3	580.4	115.2	4,625.8	3,034.1	1,154.8	379.9
June	9,376.8	3,773.7	2,155.2	1,262.0	303.1	53.4	420.8	3,833.0	47.6	589.4	11.1	587.8	113.4	4,722.5	3,122.6	1,151.5	380.2
July	9,366.4	3,760.4	2,143.0	1,268.9	293.4	55.1	436.0	3,815.6	44.9	593.0	11.3	588.0	117.2	4,716.7	3,127.9	1,142.1	379.7
Average reserve ratio (required reserve in per cent of liabilities subject to the reserve requirement)																	
1961 July	9.4	11.7	11.8	11.5	12.3	11.4	11.6	8.0	10.6	6.8	11.6	8.5	10.7	10.7	8.9	7.9	6.6
Aug.	9.0	11.3	11.3	11.1	11.9	11.1	11.0	7.7	10.2	6.5	10.9	8.2	10.3	10.3	8.6	7.5	6.3
Sep.	8.6	10.7	10.7	10.6	11.4	10.6	10.6	7.4	9.9	6.2	10.9	7.9	9.9	9.8	8.2	7.2	6.1
Oct.	8.2	10.3	10.3	10.1	11.1	10.2	10.2	7.0	9.4	5.9	10.4	7.5	9.5	9.4	7.8	6.8	5.8
Nov.	8.3	10.3	10.4	10.0	10.9	10.1	10.2	7.1	9.4	5.9	10.6	7.5	9.5	9.4	7.8	6.8	5.8
Dec.	8.0	9.9	9.9	9.8	10.6	9.6	9.8	6.9	9.0	5.8	10.2	7.3	9.1	9.1	7.6	6.7	5.7
1962 Jan.	8.1	10.1	10.1	9.9	10.6	9.8	10.0	6.9	9.2	5.8	10.2	7.3	9.3	9.2	7.7	6.7	5.7
Feb.	7.8	9.5	9.7	9.2	9.1	8.7	9.8	6.8	8.9	5.8	8.9	7.2	8.6	8.9	7.4	6.5	5.6
March	7.8	9.4	9.6	9.2	9.0	8.6	9.7	6.9	8.8	5.8	8.6	7.2	8.4	8.8	7.3	6.5	5.6
April	7.7	9.4	9.6	9.2	9.0	8.7	9.8	6.8	8.8	5.8	8.6	7.2	8.5	8.8	7.3	6.5	5.6
May	7.8	9.4	9.7	9.2	9.0	8.6	9.7	6.8	8.8	5.8	8.5	7.2	8.5	8.8	7.3	6.5	5.6
June	7.8	9.4	9.7	9.2	9.1	8.7	9.7	6.9	9.0	5.8	8.4	7.2	8.4	8.8	7.3	6.5	5.6
July	7.8																

Assets

Date of return	Gold	Balances at foreign banks and money-market investments abroad ¹⁾		Foreign notes and coin, foreign bills and cheques ²⁾	Other claims on foreign countries ³⁾	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds			Advances against securities	Cash	
		total	among which: earmarked						total	Federal Government and Federal Special Funds	Länder		total	Federal Government and Federal Special Funds
1957 Aug. 31	9,449.8	8,144.0	—	214.6	5,330.0	72.2	82.4	1,115.8	2.5	2.5	—	29.6	133.8	—
Sep. 30 ⁴⁾	10,032.6	8,304.1	—	230.5	5,793.7	69.3	87.6	1,246.6	6.0	6.0	—	44.1	104.7	—
Dec. 31	10,602.3	6,603.9	—	174.3	6,460.6	63.1	173.6	1,366.1	153.7	153.7	—	53.3	150.6	—
1958 Mar. 31	10,260.6	6,763.3	—	151.3	6,250.3	81.8	81.0	1,248.6	93.4	93.4	—	30.1	71.1	—
June 30	10,695.3	7,040.7	—	143.8	6,614.7	88.8	108.3	1,445.9	93.4	93.4	—	46.6	64.4	—
Sep. 30	10,834.9	8,799.4 ⁵⁾	996.1	130.0	—	78.8	93.5	765.0	83.0	83.0	—	22.3	60.9	—
Dec. 31	10,963.3	9,310.7	966.9	152.6	—	85.1	191.6	722.5	100.0	100.0	—	63.9	90.4	17.5
1959 Mar. 31	11,126.0	6,669.9	707.8	137.3	—	93.1	103.4	523.3	—	—	—	31.0	23.4	—
June 30	11,232.9	6,417.8	440.7	115.9	—	96.9	113.1	782.0	196.5	196.5	—	31.7	552.0	535.9
Sep. 30 ⁷⁾	10,871.5	6,030.7	322.6	149.4	—	103.6	122.5	1,365.1	20.0	20.0	—	25.7	38.3	32.5
Dec. 31	10,934.0	8,248.9	347.8	130.0	—	88.3	226.2	833.3	80.0	80.0	—	334.4	265.1	244.8
1960 Mar. 31	11,069.8	8,815.5	347.8	160.5	—	119.7	126.0	1,972.4	25.0	25.0	—	31.2	161.8	148.6
June 30	11,488.3	11,659.2	347.8	173.8	—	103.9	116.4	1,643.0	40.6	40.6	—	47.8	17.5	—
Sep. 30	11,982.1	14,512.4	259.3	156.5	—	92.8	115.0	2,328.4	13.0	13.0	—	40.1	4.9	—
Dec. 31	12,285.9	15,905.2	259.3	157.2	—	90.6	193.0	1,283.3	136.3	136.3	—	419.0	79.1	78.0
1961 Jan. 31	12,400.2	15,474.7	259.3	163.9	—	121.1	133.8	1,834.6	1.2	1.2	—	26.0	6.9	—
Feb. 28	12,528.9	15,594.4	259.3	122.2	—	123.1	135.6	1,174.5	15.0	15.0	—	38.8	2.7	—
Mar. 31	12,780.6	15,533.9	248.3	207.3	—	100.5	151.3	1,293.7	30.0	30.0	—	150.4	9.9	—
Apr. 30	13,021.7	13,466.3	—	257.4	—	111.0	138.4	604.3	30.0	30.0	—	61.7	10.4	—
May 31	13,345.2	13,010.1	—	316.0	—	104.1	159.9	986.4	19.5	19.5	—	26.6	4.0	—
June 30	13,886.0	13,222.6	—	307.3	—	99.7	138.3	852.6	19.5	19.5	—	47.6	0.2	—
July 31	13,934.7	12,710.5	—	347.3	—	83.8	243.5	819.0	—	—	—	19.9	4.5	—
Aug. 31	14,408.1	11,007.2	—	335.5	—	91.6	155.4	533.3	—	—	—	15.1	4.5	—
Sep. 30	14,408.8	11,051.1	—	341.8	—	87.1	147.4	1,822.1	1.0	1.0	—	30.8	4.6	—
Oct. 31	14,423.6	10,079.9	—	277.7	—	83.8	151.4	587.0	2.2	2.2	—	131.2	4.8	—
Nov. 30	14,424.3	9,961.6	—	263.2	—	71.0	177.3	1,146.3	—	—	—	23.3	8.6	—
Dec. 31	14,426.6	11,386.8	—	291.7	—	57.2	281.1	1,146.1	—	—	—	219.7	167.5	160.1
1962 Jan. 31	14,427.8	8,484.3	—	268.5	—	105.5	177.8	676.2	—	—	—	16.5	3.0	—
Feb. 28	14,428.7	8,647.1	—	252.1	—	109.6	182.8	387.5	—	—	—	77.1	2.4	—
Mar. 31	14,437.2	9,564.0	—	266.2	—	92.6	137.0	1,628.4	—	—	—	29.3	0.0	—
Apr. 30	14,437.9	9,340.4	—	268.5	—	76.1	298.8	1,148.6	5.0	5.0	—	60.7	3.0	—
May 7	14,437.9	9,681.7	—	256.2	—	79.5	255.2	1,185.4	—	—	—	21.9	121.4	117.6
May 15	14,437.9	9,677.7	—	242.3	—	91.8	183.4	825.1	2.0	2.0	—	26.0	0.0	—
May 23	14,438.6	9,526.8	—	251.4	—	106.7	148.4	754.8	3.0	3.0	—	29.1	0.0	—
May 31	14,438.6	9,533.8	—	264.7	—	80.4	205.1	652.9	4.0	4.0	—	22.3	500.0	496.6
June 7	14,438.6	9,533.9	—	272.3	—	85.3	160.5	1,119.0	4.0	4.0	—	21.8	589.6	589.5
June 15	14,438.6	9,637.1	—	271.5	—	93.0	210.9	948.8	—	—	—	25.7	0.1	—
June 23	14,439.3	10,130.9	—	287.0	—	99.3	150.3	1,357.4	0.2	0.2	—	266.2	3.4	—
June 30	14,439.3	10,135.4	—	295.4	—	78.1	165.1	1,503.3	3.6	3.6	—	63.9	0.0	—
July 7	14,439.3	10,168.2	—	296.1	—	84.3	146.8	1,525.3	6.0	6.0	—	28.5	0.0	—
July 15	14,439.3	9,995.2	—	287.1	—	87.6	132.0	1,340.3	—	—	—	26.0	1.2	—
July 23	14,440.4	10,047.5	—	309.4	—	97.8	106.3	1,315.3	20.0	20.0	—	42.7	0.0	—
July 31	14,440.7	10,042.1	—	309.3	—	68.3	181.2	1,362.5	—	—	—	23.0	97.2	97.2
Aug. 7	14,440.7	10,135.5	—	295.1	—	76.4	152.1	1,343.1	—	—	—	18.4	539.5	539.5
Aug. 15	14,440.7	10,215.2	—	278.7	—	89.2	137.0	1,030.3	—	—	—	18.0	111.6	106.2

¹⁾ For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks under "Foreign Bills" are now included in "money-market investments abroad". — ²⁾ From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credits to international institutions and consolidation loans". — ³⁾ Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. foot- 1957 onwards including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank, and its bills

Liabilities

Date of return	Bank notes in circulation	Deposits ¹⁾									
		total	Credit institutions (including Postal Cheque and Postal Savings Bank offices)	Berlin Central Bank	Public depositors					other German depositors	Foreign depositors ²⁾
					total	Federal Government	Federal Special Funds ³⁾	Länder	other public depositors		
1957 Aug. 31	15,706.1	10,234.2	4,685.6	60.8	4,811.8	4,669.9	—	118.4	23.5	165.8	510.2
Sep. 30 ⁴⁾	15,928.5	11,906.2	5,622.6	—	5,471.9	4,963.4	—	460.7	47.8	179.7	632.0
Dec. 31	16,132.9	12,206.2	7,108.9	—	4,616.3	4,093.1	—	491.4	31.8	229.7	351.8
1958 Mar. 31	16,653.4	10,484.2	5,814.7	—	4,195.9	3,421.8	—	730.6	43.5	331.5	342.1
June 30	16,973.8	11,209.5	5,989.5	—	4,800.9	4,023.9	—	743.8	33.2	214.7	204.4
Sep. 30	17,273.3	10,619.8	5,773.6	—	4,648.8	4,091.3	—	517.4	40.1	197.4	— ⁵⁾
Dec. 31	17,661.5	13,047.2	8,243.1	—	4,585.5	4,024.9	—	526.2	34.4	208.6	—
1959 Mar. 31	17,924.6	9,399.4	6,310.6	—	2,872.1	1,852.7	—	978.7	40.7	116.7	—
June 30	18,215.2	9,478.3	6,559.5	—	2,697.0	1,749.6	—	898.7	48.7	121.8	—
Sep. 30 ⁶⁾	18,723.3	9,346.2	6,459.2	—	2,669.9	1,668.0	—	963.0	38.9	117.1	—
Dec. 31	19,045.7	11,604.6	9,343.8	—	2,039.0	922.4	—	1,069.9	46.7	121.8	—
1960 Mar. 31	19,276.1	12,839.1	9,428.1	—	3,186.3	1,493.2	—	1,654.2	38.9	224.7	—
June 30	19,864.0	14,872.7	10,165.9	—	3,786.0	1,791.7	—	1,956.0	38.3	220.8	—
Sep. 30	20,624.0	16,175.8	11,554.6	—	4,410.1	2,216.7	—	2,159.4	34.0	211.1	—
Dec. 31	20,470.3	16,695.6	13,036.4	—	3,439.5	814.7	—	2,564.9	59.9	219.7	—
1961 Jan. 31	20,215.6	16,917.3	11,936.6	—	4,716.0	1,891.4	—	2,799.5	25.1	264.7	—
Feb. 28	20,518.5	15,504.6	10,817.4	—	4,482.6	1,963.6	—	2,493.0	26.0	204.6	—
Mar. 31	21,272.9	16,586.1	10,177.2	—	6,178.6	2,964.8	—	3,186.8	27.0	230.3	—
Apr. 30	21,226.4	16,562.9	10,023.7	—	6,316.1	2,489.7	578.5	3,219.2	28.7	223.1	—
May 31	21,153.0	17,892.2	11,097.4	—	6,569.4	2,650.3	1,099.6	2,791.6	27.9	225.4	—
June 30	21,839.3	17,144.9	9,528.4	—	7,370.9	2,135.7	1,640.5	3,550.9	43.8	245.6	—
July 31	22,108.9	16,316.9	9,147.6	—	6,927.3	1,841.5	1,475.8	3,583.2	26.8	241.8	—
Aug. 31	22,143.2	15,081.2	8,942.4	—	6,917.9	1,200.7	1,668.2	3,027.4	21.6	220.9	—
Sep. 30	22,632.7	15,666.3	9,379.3	—	6,040.5	1,233.9	891.7	3,884.9	30.0	246.5	—
Oct. 31	22,156.5	14,074.3	8,240.7	—	5,574.2	1,004.1	897.6	3,655.1	17.4	259.4	—
Nov. 30	23,126.4	14,359.6	8,954.3	—	5,148.2	649.7	1,346.2	3,122.8	29.5	257.1	—
Dec. 31	22,991.7	16,600.4	11,615.0	—	4,733.0	79.1	991.8	3,625.1	37.0	252.4	—
1962 Jan. 31	22,116.1	13,812.4	8,294.1	—	5,280.3	543.1	1,126.0	3,588.4	22.8	238.0	—
Feb. 28	22,648.2	13,282.0	8,082.2	—	4,957.5	182.7	1,355.0	3,398.1	21.7	242.3	—
Mar. 31	23,272.6	15,082.9	8,756.7	—	6,094.3	574.0	735.1	4,751.0			

Assets

Länder	other public authorities	Securities	Equalisation claims and non-interest-bearing debt certificate			Credit to Federal Government for participation in international institutions	Claims on Federal Government			Credits to international institutions and consolidation loans ⁴⁾		Other assets	Date of return	
			Holding	note:			total	in respect of acquired claims resulting from post-war economic aid	in respect of alteration of exchange parity	total	among which:			
				Equalisation claims purchased	Equalisation claims returned in exchange for money-market paper						to I.B.R.D.			from liquidation of E.P.U. ⁵⁾
112.4	21.4	165.7	3,117.5	9.6	5,630.2	390.8	—	—	—	—	—	235.1	1957 Aug. 31	
61.5	43.1	172.5	3,659.9	169.5	5,247.8	390.8	—	—	—	—	—	447.1	Sep. 30 ⁶⁾	
83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8	—	—	—	—	—	439.6	Dec. 31	
46.0	25.1	245.3	3,290.4	157.3	5,532.0	483.2	—	—	—	—	—	688.1	1958 Mar. 31	
32.0	12.4	229.1	2,611.3	151.6	6,205.7	609.2	—	—	—	—	—	587.8	June 30	
30.0	30.9	249.0	2,133.3	143.3	6,675.6	661.7	—	—	—	5,887.0 ⁴⁾	1,320.4	655.8	Sep. 30	
69.1	3.8	269.7	4,381.6	127.2	4,414.5	661.7	—	—	—	6,089.4	1,233.7	4,590.3	Dec. 31	
4.0	19.4	235.0	3,900.8	106.5	4,879.5	661.7	—	—	—	5,729.6	1,371.7	4,118.2	1959 Mar. 31	
15.8	0.3	239.9	3,746.0	104.2	5,032.6	661.7	—	—	—	5,404.9	1,371.7	3,810.6	June 30	
3.7	0.1	238.4	4,416.4	103.2	4,361.4	1,175.2	—	—	—	5,293.3	1,488.8	3,617.9	Sep. 30 ⁷⁾	
—	20.3	234.6	5,731.0	102.1	3,045.5	1,210.7	—	—	—	4,816.5	1,485.5	3,156.0	Dec. 31	
—	13.2	228.6	5,419.4	91.2	3,346.5	1,247.5	—	—	—	4,508.8	1,381.3	2,984.6	1960 Mar. 31	
—	17.5	224.0	5,095.7	89.6	3,668.8	1,335.7	—	—	—	4,445.5	1,481.3	2,852.3	June 30	
—	4.9	224.1	3,978.4	89.4	4,786.2	1,339.9	—	—	—	3,737.7	1,531.3	2,088.7	Sep. 30	
—	1.1	323.6	3,561.1	88.6	5,203.1	1,387.2	—	—	—	3,657.3	1,560.1	1,992.7	Dec. 31	
—	6.9	324.0	3,560.2	78.9	5,194.3	1,455.4	—	—	—	3,390.3	1,660.1	1,743.8	1961 Jan. 31	
—	2.7	594.1	2,591.0	71.2	6,157.0	1,481.7	—	—	—	3,219.0	1,389.6	1,743.1	Feb. 28	
—	9.9	586.9	2,624.8	71.2	6,123.2	1,495.2	1,476.7	—	1,476.7	3,157.3	1,344.9	1,729.9	Mar. 31	
—	10.4	586.7	2,815.6	71.1	5,932.3	1,737.7	4,554.7	3,079.7	1,475.0	3,157.1	1,344.9	1,729.2	Apr. 30	
—	4.0	636.6	3,026.3	59.5	5,710.1	1,857.7	4,576.0	3,101.0	1,475.0	3,136.4	1,344.9	1,728.5	May 31	
—	0.2	636.6	3,301.0	51.5	5,427.4	1,857.7	3,863.4	2,598.4	1,265.0	3,134.3	1,344.9	1,717.2	June 30	
—	4.5	736.5	2,866.3	51.3	5,861.9	1,917.7	3,863.4	2,598.4	1,265.0	3,134.2	1,344.9	1,716.5	July 31	
—	4.5	836.3	3,069.0	51.3	5,659.3	2,865.7	3,777.8	2,512.8	1,265.0	2,483.4	1,344.9	1,064.7	Aug. 31	
—	4.6	854.5	2,617.6	51.3	6,110.7	2,927.7	3,777.8	2,512.8	1,265.0	2,468.7	1,344.9	1,054.9	Sep. 30	
—	4.8	979.5	2,233.1	51.3	6,495.2	2,975.7	3,777.8	2,512.8	1,265.0	2,468.0	1,344.9	1,052.8	Oct. 31	
5.1	3.5	1,231.5	2,880.5	51.3	5,847.9	2,635.7	3,777.8	2,512.8	1,265.0	2,464.9	1,344.9	1,049.7	Nov. 30	
3.0	4.4	1,483.7	3,431.8	48.7	5,291.8	2,635.7	3,777.8	2,512.8	1,265.0	2,442.4	1,342.5	1,038.3	Dec. 31	
—	3.0	1,484.9	3,174.4	48.7	5,549.3	2,679.7	3,777.8	2,512.8	1,265.0	2,441.7	1,342.5	1,037.6	1962 Jan. 31	
—	2.4	1,485.1	3,399.0	48.7	5,324.6	2,459.7	3,777.8	2,512.8	1,265.0	2,441.0	1,342.5	1,036.9	Feb. 28	
—	0.0	1,485.1	4,429.9	48.7	4,293.7	2,334.7	3,777.8	2,512.8	1,265.0	2,427.3	1,342.5	1,025.6	Mar. 31	
—	3.0	1,449.7	4,241.7	48.7	4,482.0	2,194.7	3,777.8	2,512.8	1,265.0	2,426.6	1,342.5	1,024.9	Apr. 30	
—	3.8	1,449.6	4,188.1	48.7	4,535.6	2,194.7	3,703.0	2,512.8	1,190.2	2,426.6	1,342.5	1,024.9	May 7	
—	0.0	1,428.1	4,080.9	48.7	4,642.8	2,194.7	3,703.0	2,512.8	1,190.2	2,426.6	1,342.5	1,024.9	May 23	
—	0.0	1,428.9	4,013.2	48.7	4,710.5	2,214.7	3,703.0	2,512.8	1,190.2	2,425.9	1,342.5	1,024.2	May 31	
—	3.4	1,428.9	4,005.1	48.7	4,718.6	2,114.7	3,703.0	2,512.8	1,190.2	2,425.9	1,342.5	1,024.2	June 7	
—	0.1	1,428.4	4,050.7	48.7	4,673.0	2,114.7	3,703.0	2,512.8	1,190.2	2,425.9	1,342.5	1,024.2	June 15	
—	0.1	1,428.4	4,161.2	48.7	4,562.5	2,114.7	3,703.0	2,512.8	1,190.2	2,425.2	1,342.5	1,023.6	June 23	
—	3.4	1,427.9	4,359.3	48.7	4,364.4	2,114.7	3,703.0	2,512.8	1,190.2	2,412.2	1,342.5	1,013.0	June 30	
—	0.0	1,427.9	4,418.7	48.4	4,304.7	2,474.7	3,703.0	2,512.8	1,190.2	2,412.2	1,342.5	1,013.0	July 7	
—	0.0	1,427.6	4,396.2	48.4	4,329.5	2,474.7	3,703.0	2,512.8	1,190.2	2,412.2	1,342.5	1,013.0	July 15	
—	1.2	0.0	1,427.6	48.4	4,218.4	2,474.7	3,703.0	2,512.8	1,190.2	2,411.5	1,342.5	1,012.3	July 23	
—	0.0	1,427.6	4,433.8	48.4	4,286.9	2,474.7	3,703.0	2,512.8	1,190.2	2,411.5	1,342.5	1,012.3	July 31	
—	0.0	1,427.6	4,600.4	48.4	4,125.3	2,214.7	3,703.0	2,512.8	1,190.2	2,411.5	1,342.5	1,012.3	Aug. 7	
—	0.0	1,427.5	4,433.3	48.4	4,292.4	2,214.7	3,703.0	2,512.8	1,190.2	2,323.3	1,342.5	924.1	Aug. 15	
5.4	0.0	1,427.5	3,625.9	48.4	5,099.8	2,214.7	3,703.0	2,512.8	1,190.2	2,323.3	1,342.5	924.1	Aug. 15	

Deutsche Bundesbank for December 1957, pp. 30/31. — ¹⁾ The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central footnote ²⁾. — ³⁾ From 7 July 1958 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note ³⁾. — ⁴⁾ Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — ⁵⁾ From 23 September rediscounted at the Deutsche Bundesbank. — ⁶⁾ From 7 July 1959 onwards including Land Central Bank in the Saarland.

Liabilities

total	Liabilities in respect of foreign business ¹⁾		Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
	Deposits of foreign depositors	other							
1,036.9	—	—	592.9	285.0	434.7	194.0	28,483.8	16,804.6	1957 Aug. 31
1,134.4	—	—	600.9	290.0	436.0	293.5	30,589.5	17,036.8	Sep. 30 ⁶⁾
1,274.3	—	—	595.4	290.0	436.0	597.7	31,532.5	17,273.2	Dec. 31
910.2	—	—	570.7	290.0	436.0	—	29,688.6	17,782.7	1958 Mar. 31
757.2	—	—	551.8	290.0	491.6	45.4	30,423.3	18,108.8	June 30
1,073.4 ¹⁾	560.5	512.9	655.8	290.0	491.6	10.9	30,454.8	18,432.8	Sep. 30
1,136.4	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18,858.3	Dec. 31
920.4	657.2	263.2	655.8	290.0	491.6	107.4	29,789.2	19,121.5	1959 Mar. 31
898.1	592.8	305.3	671.6	290.0	522.2	138.5	30,213.9	19,419.7	June 30
805.9	377.2	428.7	671.2	290.0	522.2	252.0	30,610.8	19,962.0	Sep. 30 ⁶⁾
672.5	299.4	373.1	671.2	290.0	522.2	558.0	33,364.2	20,324.2	Dec. 31
635.8	232.7	403.1	655.0	290.0	522.2	317.6	34,535.8	20,546.7	1960 Mar. 31
478.1	345.4	132.7	806.0	290.0	562.3	236.6	37,109.7	21,164.1	June 30
367.8	268.8	99.0	806.0	290.0	562.3	271.5	39,097.4	21,958.4	Sep. 30
446.7	281.8	164.9	806.0	290.0	562.3	577.8	39,848.7	21,839.6	Dec. 31
347.5	275.3	72.2	806.0	290.0	562.3	211.0	39,349.7	21,563.9	1961 Jan. 31
317.6	236.2	81.4	806.0	290.0	562.3	208.9	38,207.9	21,869.9	Feb. 28
342.1	266.3	75.8	806.0	290.0	562.3	332.2	40,191.6	22,656.0	Mar. 31
1,126.8	1,049.7	77.1	806.0	290.0	562.3	333.4	40,907.8	22,608.6	Apr. 30
958.1	879.6	78.5	1,077.0	290.0	588.0	67.9	42,026.2	22,546.1	May 31
1,000.9	916.0	84.9	867.0	290.0	588.0	140.0	41,870.1	23,242.0	June 30
898.6	800.2	98.4	867.0	290.0	588.0	158.9	41,228.1	23,536.7	July 31
1,149.0	1,067.4	81.6	867.0	290.0	588.0	235.7	40,354.1	23,569.3	Aug. 31
702.4	615.7	86.7	867.0	290.0	588.0	260.5	41,006.9	24,072.8	Sep. 30
621.3	523.0	98.3	867.0	290.0	588.0	278.8	38,875.9	23,608.8	Oct. 31
415.6	326.2	89.4	867.0	290.0	588.0	291.4	39,938.0	24,601.6	Nov. 30
367.7	273.7	94.0	867.0	290.0	588.0	350.1	42,054.9	24,488.3	Dec. 31
465.8	376.6	89.2	867.0	290.0	588.0	212.4	38,351.7	23,574.2	1962 Jan. 31
459.0	365.2	93.8	867.0	290.0	588.0	260.8	38,395.0	24,111.2	Feb. 28
585.5	492.1	93.4	867.0	290.0	588.0	291.9	40,977.9	24,758.5	Mar. 31
510.2	421.3	88.9	867.0	290.0	588.0	285.6	40,052.7	24,810.6	Apr. 30
448.9	363.5	85.4	949.8	290.0	638.0	290.9	40,172.1	23,632.9	May 7
482.6	393.5	89.1	949.8	290.0	638.0	102.4	39,521.8	22,775.9	May 15
494.9	460.9	34.0	949.8	290.0	638.0	88.8	39,338.6	21,555.3	May 23
396.4	374.1	22.3	949.8	290.0	638.0	85.5	40,087.3	24,956.0	May 31
402.3	378.6	23.7	949.8	290.0	638.0	110.6	40,149.7	23,723.7	June 7
382.1	362.8	19.3	949.8	290.0	638.0	97.9	39,657.9	23,216.5	June 15
402.1	373.6	28.5	949.8	290.0	638.0	86.9	41,359.1	22,366.7	June 23
374.7	356.1	18.6	949.7	290.0	638.0	231.5	41,530.6	25,259.6	July 7
380.2	348.1	32.1	949.7	290.0	638.0	254.3	41,368.8	24,233.4	July 30
328.0	304.5	23.5	949.7	290.0	638.0	259.2	41,079.0	23,961.4	July 15
438.0	410.4	27.6	949.7	290.0	638.0	291.7	41,062.8	22,658.8	July 23
320.3	302.7	17.6	949.7	290.0	638.0	270.1	41,584.		

End of year or month	Number of reporting institutions ²⁾	Lendings to non-banks							Lendings to non-banks				
		Short-term lendings							Business and private				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lendings ³⁾	Long-term lendings ⁴⁾	Total	Debtors			Discount credits
			Total	Acceptance credits	Credits in current account and other credits					Total	Acceptance credits	Credits in current account and other credits	
All Banking Groups¹⁾													
1949	3,540	9,858.9	6,793.8	2,078.5	4,715.3	3,065.1	2,660.7	9,299.8	6,354.7	1,996.8	4,357.9	2,945.1	
1950	3,621 ⁵⁾	13,897.3	8,736.3	2,416.4	6,319.9	5,161.0	1,070.5	6,396.7	13,486.2	2,410.4	6,036.9	5,038.9	
1951	3,795 ⁶⁾	16,320.3	9,013.5	1,738.6	7,274.9	7,306.8	1,651.2	10,082.4	15,886.0	6,699.8	7,385.5	7,186.2	
1952	3,782	19,856.3	10,751.2	1,303.5	9,447.7	9,105.1	2,291.9	14,261.1	19,465.7	10,392.8	13,035.5	9,089.3	9,072.9
1953	3,781	22,477.6	12,434.2	1,129.0	11,305.2	11,642.3	4,402.8	17,515.9 ⁷⁾	22,163.3	12,163.3	11,299.0	11,034.3	10,002.0
1954	3,787	26,033.5	14,391.2	1,099.9	13,291.3	10,043.4	3,707.4	19,942.6	25,716.7	14,112.7	1,099.8	13,012.9	11,604.0
1955	3,631 ⁷⁾	28,995.1	15,441.3	1,193.6	14,247.7	13,553.8	5,185.3	37,171.9	28,669.2	15,182.7	1,193.6	13,989.1	13,486.5
1956	3,658	30,617.2	16,481.7	1,028.9	15,452.8	14,135.5	6,184.2	44,361.9 ⁸⁾	30,184.1	16,118.2	1,028.9	13,989.1	14,065.9
1957	3,658	32,341.1	17,658.7	926.1	16,732.6	14,682.4	6,722.4	50,758.6	31,716.3	17,139.4	926.1	16,203.3	14,586.9
1958	3,663	32,529.8	18,195.4	870.0	17,525.4	14,334.4	7,850.3	60,234.7	31,998.2	17,724.7	870.0	16,203.3	14,586.9
1959 ¹⁰⁾	3,678	35,237.2 ¹²⁾	19,649.4	816.6	18,832.8	15,587.8 ¹³⁾	10,810.1	71,947.8	34,916.2 ¹³⁾	19,391.8	816.6	18,575.2	15,524.4 ¹³⁾
1960 ¹⁰⁾	3,749	35,845.4 ¹¹⁾	19,843.0	816.6	19,026.4	16,002.4 ¹²⁾	10,949.4	73,198.2	35,524.0 ¹³⁾	19,585.0	816.6	18,768.4	15,939.0 ¹³⁾
1961 July	3,792	41,410.1	24,071.2	670.6	23,400.6	17,338.9	12,451.4	84,097.5	41,001.6	23,702.4	670.6	23,031.8	17,299.2
Aug.	3,791	45,229.9	27,312.7	708.4	26,604.3	18,054.9	13,695.9	91,584.2	44,772.1	26,793.1	708.4	26,084.7	17,979.0
Sep.	3,792	46,708.5	28,317.4	700.2	26,456.2	18,102.5	14,049.4	93,092.6	44,710.9	26,675.6	671.2	26,044.4	18,035.3
Oct.	3,795	45,980.8	27,846.3	747.2	27,617.2	18,391.1	14,177.8	94,441.7	46,142.4	27,806.4	700.2	27,106.2	18,336.0
Nov.	3,796	46,447.9	28,214.0	754.3	27,459.7	18,134.5	14,296.0	95,899.1	45,335.7	27,247.8	747.2	26,500.6	18,079.5
Dec.	3,803	47,955.0 ¹⁴⁾	28,497.1 ¹⁴⁾	836.4	27,660.7 ¹⁴⁾	19,457.9	14,569.9	97,237.4	45,845.9	27,652.4	754.3	26,898.1	18,193.5
1962 Jan.	3,804	46,742.2	28,310.3	838.4	27,471.9	18,431.9	14,585.8	100,007.1	47,268.3 ¹⁴⁾	27,706.6	838.4	27,010.9 ¹⁴⁾	19,421.0
Feb.	3,806	47,358.9	28,866.2	809.6	28,056.6	18,492.7	14,574.3	101,119.7	46,810.2	28,364.3	809.6	26,868.2	18,393.4
March	3,803	48,930.9	29,968.4	761.9	29,206.5	18,962.5	14,685.3 ¹⁵⁾	101,908.0 ¹⁷⁾	48,268.4	29,361.4	761.9	27,554.7	18,445.9
April	3,807	48,592.5	29,628.1	734.2	28,893.9	18,964.4	15,000.0	102,597.8 ¹⁸⁾	48,047.1	29,141.3	734.2	28,407.1	18,907.0
May	3,806	49,041.9	29,670.0	801.0	28,869.0	19,371.9	15,209.3	104,534.2	48,449.1	29,142.9	801.0	28,341.9	19,306.2
June	3,807	50,873.7	31,347.9	799.4	30,548.5	19,525.8	15,719.6	105,434.8	50,142.2	30,685.8	799.4	29,866.4	19,456.4
July P)	...	50,045.6	...	...	...	...	16,177.7	107,094.8	49,327.8	...	...	...	...
Commercial Banks													
1958 Dec.	328	19,413.3	9,860.6	562.1	9,298.5	9,552.7	2,692.5	5,949.3	19,308.7	9,791.3	562.1	9,229.2	9,517.4
1959 Dec.	328	20,928.2	10,639.3	669.8	9,969.5	10,288.9	4,185.7	6,876.9	20,843.1	10,600.4	669.8	9,930.6	10,242.7
1960 Dec. ¹⁰⁾	335	21,221.8	10,710.9	669.8	10,401.1	10,510.9	4,213.5	6,992.4	21,136.4	10,607.7	669.8	10,001.9	10,464.7
1961 Dec.	337	24,847.4	13,628.8	561.4	13,067.4	11,218.6	4,678.9	7,674.1	24,754.0	13,565.3	561.4	13,003.9	11,188.7
1962 March	344	29,154.5	16,364.5	722.0	15,642.5	12,790.0	5,780.7	8,879.0	29,032.9	16,268.6	722.0	15,546.6	12,764.3
April	346	29,092.3	16,975.5	618.2	16,357.3	12,116.8	5,761.6	9,254.2	29,130.9	17,018.3	618.2	16,363.9	12,112.6
May	347	29,329.9	16,953.9	656.4	16,297.5	12,376.0	5,929.7	9,279.3 ¹⁶⁾	29,001.6	16,928.9	618.2	16,310.7	12,072.7
June	348	30,458.6	17,889.8	668.6	17,221.2	12,568.8	6,189.6	9,416.3	30,330.0	17,816.0	668.6	17,147.4	12,514.0
Big Banks⁹⁾ +)													
1958 Dec.	6	9,881.7	4,723.2	281.0	4,442.2	5,158.5	1,355.0	1,107.0	9,845.5	4,688.4	281.0	4,407.4	5,157.1
1959 Dec.	6	10,646.5	5,049.6	349.8	4,699.8	5,596.9	2,179.1	1,210.1	10,628.3	5,032.2	349.8	4,682.4	5,596.1
1960 Dec. ¹⁰⁾	6	12,316.2	6,693.4	270.8	6,422.6	5,622.8	2,382.8	1,302.0	12,282.9	6,660.8	270.8	6,390.0	5,622.1
1961 Dec.	6	14,300.9	8,067.6	331.7	7,735.9	6,233.3	2,958.1	1,603.5	14,243.7	8,011.1	331.7	7,679.4	6,232.6
1962 March	6	14,092.2	8,200.5	330.6	7,969.9	5,792.7	2,864.7	1,701.5	14,055.9	8,270.4	330.6	7,939.8	5,785.5
April	6	13,875.0	8,200.5	316.1	7,785.7	5,773.2	2,892.8	1,713.2	13,855.5	8,083.4	316.1	7,767.3	5,772.1
May	6	13,995.4	8,101.8	328.9	7,772.9	5,893.6	2,880.6	1,759.4	13,971.0	8,078.6	328.9	7,749.7	5,892.4
June	6	14,675.5	8,640.3	325.6	8,314.7	6,035.2	3,094.9	1,738.2	14,625.7	8,591.9	325.6	8,266.3	6,033.8
State, Regional and Local Banks⁹⁾ +)													
1958 Dec.	79	6,436.7	3,534.8	153.1	3,381.7	2,901.9	989.1	4,426.9	6,384.5	3,500.9	153.1	3,347.8	2,883.6
1959 Dec.	79	6,962.1	3,865.5	156.3	3,709.2	3,096.6	1,578.5	5,194.2	6,909.0	3,844.5	156.3	3,688.2	3,064.5
1960 Dec. ¹⁰⁾	87	8,456.1	4,810.1	198.1	4,672.0	3,646.0	1,806.1	5,815.0	8,422.4	4,794.0	198.1	4,635.9	3,628.4
1961 Dec.	93	10,025.3	5,791.5	165.2	5,626.3	4,233.8	2,304.3	6,556.6	9,981.1	5,757.5	165.2	5,592.3	4,233.6
1962 March	92	10,152.7	6,040.1	130.8	5,909.3	4,112.6	2,328.3	6,800.1	10,117.7	6,016.4	130.8	5,885.6	4,101.3
April	93	10,245.9	6,132.2	124.7	6,007.5	4,113.7	2,422.0	6,811.9 ²⁰⁾	10,205.8	6,105.7	124.7	5,981.0	4,100.1
May	93	10,308.2	6,101.5	131.3	5,970.2	4,206.7	2,426.9	6,897.9	10,274.5	6,081.3	131.3	5,950.0	4,193.7
June	94	10,624.7	6,438.6	135.1	6,303.5	4,186.1	2,462.3	6,938.2	10,590.0	6,415.9	135.1	6,280.8	4,174.1
Private Bankers⁹⁾ +)													
1958 Dec.	212	2,556.8	1,319.0	110.5	1,208.5	1,237.8	231.1	254.1	2,556.6	1,318.8	110.5	1,208.3	1,237.8
1959 Dec.	210	2,707.0	1,460.4	140.8	1,319.4	1,246.6	285.2	266.0	2,706.8	1,460.2	140.8	1,319.4	1,246.6
1960 Dec. ¹⁰⁾	209	3,242.3	1,766.0	124.6	1,641.4	1,476.3	361.1	299.5	3,241.9	1,765.6	124.6	1,641.0	1,476.3
1961 Dec.	212	3,892.5	2,077.1	178.9	1,898.2	1,815.4	348.1	378.7	3,897.2	2,071.8	178.9	1,892.9	1,815.4
1962 March	211	4,045.7	2,256.4	156.6	2,099.8	1,789.3	382.8	386.0	4,043.8	2,254.5	156.6	2,097.9	1,789.3
April	211	4,022.5	2,246.3	154.5	2,091.8	1,776.2	416.9	390.6	4,021.1	2,244.9	154.5	2,090.4	1,776.2
May	212	4,038.5	2,230.0	162.6	2,067.4	1,808.5	421.3	377.9	4,036.8	2,228.3	162.6	2,065.7	1,808.5
June	212	4,124.7	2,275.7	162.3	2,113.4	1,849.0	413.8	372.2	4,122.1	2,273.1	162.3	2,110.8	1,849.0
Specialised Commercial Banks⁹⁾ +)													
1958 Dec.	31	538.1	283.6	17.5	266.1	254.5	116.5	181.3	522.1	283.2	17.5	265.7	238.9
1959 Dec.	33	612.5	263.8	22.9	240.9	348.7	142.9	206.6	599.0	263.5	22.9	240.6	335.5
1960 Dec. ¹⁰⁾	35	832.8	359.3	27.9	331.4	473.5	185.9	257.6	806.8	344.9	27.9	317.0	461.9
1961 Dec.	35	935.8	428.3	46.2	382.1	507.5	170.2	340.2	920.9	428.2	46.2	382.0	492.7
1962 March	35	936.9	477.2	26.9	364.4	440.8	185.8	366.6	913.5	477.0	26.9	364.0	436.5
April	36	948.8	495.1	22.2	364.4	459.7	198.0	364.2	919.2	494.9	22.9	364.0	424.3
May	36	987.8	520.6	33.6	487.0	467.2	204.2	364.9	951.4	520.4	33.6	486.8	431.0
June	36	1,033.7	535.2	45.6	489.6	498.5	218.6	367.7	992.2	535.1	45.6	489.5	457.1

¹⁾ Short-term lendings: less than six months; medium-term lendings: six months to less than four years; long-term lendings: four years and over. — The classification of lendings is based on the statistical handbook of the Bank deutscher Länder 1948—1954, observations on methods employed in Part III. — ²⁾ Alterations are due, in general, to merging or liquidation of institutions amounts of the balance-sheet items "Debtors" and "Loans on a trust basis". — ³⁾ Balance-sheet item "Long-term lendings", and partial amount of balance-sheet item "Loans on a trust basis" were included in the sub-group "Specialised Commercial Banks". — ⁴⁾ Increase due to re-defining, in October 1951, of the obligation to render returns. — ⁵⁾ Decrease due to alteration had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1954 was less than RM 2 million. — ⁶⁾ Statistical decrease due to elimination of loans on a trust basis (long-term lendings to non-banks about DM 560 million; long-term lendings to business and private customers about DM 50 million). — ⁷⁾ Increase of DM 40 million due to statistical reasons (cf. footnote ¹³⁾). — ⁸⁾ Statistical decrease of about DM 43 million due to transfer in the books in the books (cf. footnote ¹³⁾). — ⁹⁾ Increase of DM 40 million due to statistical reasons (cf. footnote ¹³⁾). — ¹⁰⁾ Statistical decrease of about DM 175 million due to transfer in the books (cf. footnote ¹³⁾). — ¹¹⁾ Statistical increase of about DM 20 million due to elimination of loans on a trust basis (to non-banks about DM 55 million, to business and private customers about DM 55 million, to credit institutions about DM 10 million). —

Institutions
Holdings, Deposits
and Credit Institutions*)
and security holdings*)
of DM

comprise those to:													End of year or month
customers		Public authorities					Bank-to-bank lendings						
Medium-term lendings ³⁾	Long-term lendings ⁴⁾	Short-term lendings			Discount credits (not including Treasury bills)	Medium-term lendings ¹⁾	Long-term lendings ⁴⁾	Short-term lendings			Medium-term lendings ¹⁾	Long-term lendings ⁴⁾	
		Total	Debtors (cash advances)	Total				Debtors	among which: Acceptance credits	Discount credits			
All Banking Groups¹⁾													
2,253.4		559.1	439.1	120.0		407.3	1,618.3	609.8	23.2	1,008.5	306.0		1949
941.3	5,518.7	411.1	289.0	122.1	129.2	878.0	1,898.5	789.5	19.5	1,109.0	116.5	2,245.3	1950
1,457.0	8,575.7	434.3	313.7	120.6	194.2	1,506.7	2,193.6	782.1	15.2	1,411.5	3,056.0	3,056.0	1951
1,952.0	12,052.4	390.6	358.4	32.2	339.9	2,208.7	2,763.7	820.5	10.3	1,943.2	373.4	4,238.2	1952
3,182.1	16,610.2	312.3	270.9	41.4	525.3	3,332.4	2,754.4	1,198.7	24.6	1,557.7	392.4	5,434.0	1953
3,923.0	22,459.2 ⁸⁾	316.8	278.5	38.3	479.8	5,056.7	2,874.7	1,236.5	26.8	1,638.2	699.3	7,298.4	1954
4,775.0	29,839.0	325.9	258.6	67.3	410.3	7,332.9	3,519.8	1,485.1	47.5	2,034.7	667.9	9,317.4	1955
5,715.0	35,385.2 ⁸⁾	433.1	363.5	69.6	469.2	8,976.7 ⁹⁾	3,301.6	1,581.0	56.2	1,720.6	582.4	10,911.6 ⁹⁾	1956
5,946.1	40,720.3	624.8	529.3	95.5	776.3	10,038.3	3,009.3	1,563.6	89.1	1,445.7	656.3	12,582.5	1957
6,900.0	47,416.4	531.6	470.7	60.9	950.3	12,818.3	3,026.0	1,672.1	170.5	1,353.9	624.6	13,601.8	1958
9,568.7	55,606.9	321.0	257.6	63.4	1,241.4	16,340.9	4,087.3 ¹³⁾	1,971.9	134.8	2,115.4 ¹³⁾	849.7	15,141.9	1959
9,707.1	56,650.3	321.4	258.0	63.4	1,242.3	16,547.9	4,093.2 ¹³⁾	1,973.6	134.9	2,119.6 ¹³⁾	867.4	15,164.2	1959 ¹⁰⁾
11,167.3	64,953.5	408.5	368.8	39.7	1,284.1	19,144.0	4,538.9	2,315.3	166.9	2,223.6	873.8	16,946.4	1960 ¹⁰⁾
12,453.3	70,525.7	595.5	519.6	75.9	1,242.6	21,058.5	4,876.7	2,631.6	163.0	2,245.1	944.3	18,493.4	1961
12,793.9	71,747.1	519.0	451.8	67.2	1,255.5	21,345.5	4,774.9	2,632.4	170.7	2,142.5	919.9	18,815.1	July
12,888.1	72,843.3	566.1	511.0	55.1	1,289.7	21,892.0	5,010.3	2,661.9	183.9	2,348.4	975.8	19,060.3	Aug.
12,949.5	74,007.1	645.1	598.5	46.6	1,346.5	21,892.0	4,730.9	2,506.0	193.9	2,224.9	978.7	19,250.5	Oct.
13,186.2	75,133.8	602.0	561.6	40.4	1,383.7	22,103.6	5,072.6	2,617.4	199.1	2,455.2	990.1	19,356.9	Nov.
13,380.4 ¹⁵⁾	76,238.8	686.7	649.8	36.9	1,309.0	22,460.8	5,365.0	2,582.9	203.0	2,782.1	976.9	19,530.3	Dec.
13,262.5	77,028.6	642.2	603.7	38.5	1,323.3	22,978.5	5,305.1	2,768.7	199.0	2,536.4	952.2	19,797.6	Jan. 1962
13,366.9	77,900.8	548.7	501.9	46.8	1,207.4	23,218.9	4,967.9	2,619.8	206.8	2,348.1	973.7	20,198.2	Feb.
13,527.3 ¹⁶⁾	78,567.9 ¹⁷⁾	662.5	607.0	55.5	1,158.0	23,340.1	5,464.7	2,784.0	216.5	2,680.7	1,012.0 ¹⁸⁾	20,674.8 ¹⁹⁾	March
13,855.5	79,458.3 ²⁰⁾	545.4	486.8	58.6	1,144.5	23,459.5	5,390.5	2,735.7	222.2	2,654.8	1,038.7	20,783.7 ²⁰⁾	April
14,050.9	80,762.4	592.8	527.1	65.7	1,158.4	23,771.8	5,387.0	2,622.7	229.7	2,764.3	1,019.6	20,916.5	May
14,563.9	81,493.2	731.5	662.1	69.4	1,155.7	23,941.6	5,849.5	2,943.6	220.6	2,905.9	1,053.4	21,072.0	June
14,979.0	82,713.6	717.8	...	...	1,198.7	24,381.2	...	...	...	...	...	...	July ²¹⁾
Commercial Banks													
2,369.4	5,299.4	104.6	69.3	35.3	323.1	649.9	1,893.7	1,227.7	170.4	666.0	194.9	160.6	Dec. 1958
3,698.4	6,029.8	85.1	38.9	46.2	487.3	847.1	2,407.1	1,475.9	134.7	931.2	408.9	161.8	Dec. 1959
3,725.8	6,144.9	85.4	39.2	46.2	487.7	847.5	2,410.7	1,477.4	134.8	933.3	408.9	162.0	Dec. 1960
4,201.4	6,728.3	93.4	63.5	29.9	477.5	945.8	2,600.8	1,667.5	202.3	933.3	430.4	223.9	Dec. 1961
5,260.5	7,852.2	121.6	95.9	25.7	520.2	1,026.8	3,084.4	1,882.6	202.3	1,201.8	427.7	257.1	Dec. 1962
5,415.6	8,208.4	97.6	55.9	41.7	346.0	1,045.8	3,016.4	1,926.2	217.7	1,090.2	418.4	289.7	March 1962
5,607.9	8,250.4 ²²⁾	90.7	46.6	44.1	321.8	1,029.5	3,015.9	1,885.6	221.7	1,130.3	441.0	262.8 ²³⁾	April
5,605.8	8,339.3	96.2	45.3	50.9	327.2	1,060.8	3,008.0	1,839.5	229.5	1,168.5	445.0	263.2	May
5,855.0	8,335.2	128.6	73.8	54.8	334.6	1,081.1	3,212.4	1,993.9	220.4	1,218.5	457.8	267.4	June
Big Banks²⁴⁾													
1,130.9	1,071.1	36.2	34.8	1.4	224.1	35.9	865.4	661.5	59.0	203.9	83.5	60.2	Dec. 1958
1,790.8	1,123.6	18.2	17.4	0.8	388.3	86.5	1,197.1	857.0	65.4	340.1	217.9	55.7	Dec. 1959
1,989.9	1,166.1	33.3	32.6	0.7	392.9	135.9	1,227.6	892.7	92.1	334.9	255.6	51.8	Dec. 1960
2,523.0	1,413.9	57.2	56.5	0.7	435.1	189.6	1,504.4	1,024.7	141.5	479.7	207.3	47.4	Dec. 1961
2,586.7	1,509.0	37.3	30.1	7.2	278.0	192.5	1,577.5	1,099.7	144.2	477.8	215.3	64.0	Dec. 1962
2,629.0	1,531.3	19.5	18.4	1.1	263.8	181.9	1,559.9	1,076.2	150.0	483.7	235.0	50.0	April
2,613.5	1,558.3	24.4	23.2	1.2	267.1	201.1	1,515.5	1,010.1	156.2	503.4	233.6	45.6	May
2,815.4	1,536.7	49.8	48.4	1.4	279.5	201.5	1,640.3	1,097.7	155.3	542.6	235.3	46.8	June
State, Regional and Local Banks²⁵⁾													
893.2	3,832.0	52.2	33.9	18.8	95.9	594.9	865.3	497.3	103.4	368.0	101.9	93.2	Dec. 1958
1,480.7	4,462.3	53.1	21.0	32.1	97.8	731.9	1,003.3	529.8	65.1	473.5	169.6	101.3	Dec. 1959
1,721.9	5,057.7	33.7	16.1	17.6	84.2	756.3	1,150.3	685.1	68.6	465.2	152.0	167.5	Dec. 1960
2,220.6	5,803.4	44.2	34.0	10.2	83.7	753.2	1,287.3	736.9	49.7	550.4	205.8	204.8	Dec. 1961
2,261.8	6,038.1	35.0	23.7	11.3	66.5	762.0	1,196.9	714.2	59.1	482.7	178.9	219.8	Dec. 1962
2,365.6	6,052.5 ²⁶⁾	40.1	26.5	13.6	56.4	759.4	1,195.3	692.8	60.5	502.5	180.9	206.4 ²⁷⁾	April
2,373.4	6,127.3	33.7	20.2	13.5	53.5	770.6	1,220.1	711.9	59.6	508.2	180.0	210.5	May
2,409.7	6,151.5	34.7	22.7	12.0	52.6	786.7	1,294.4	769.5	49.9	524.9	182.3	208.5	June
Private Bankers²⁸⁾													
231.6	231.4	0.2	0.2	0.0	0.3	2.7	139.7	58.1	8.0	81.6	8.5	3.2	Dec. 1958
285.0	264.1	0.2	0.2	—	0.2	1.9	170.2	90.5	4.2	90.7	20.8	2.8	Dec. 1959
303.9	297.8	0.4	0.4	—	0.2	1.7	187.5	77.0	5.3	110.5	22.3	2.6	Dec. 1960
346.8	372.4	5.3	5.3	—	1.3	6.3	236.0	99.5	10.8	136.5	12.7	3.9	Dec. 1961
381.5	380.0	1.9	1.9	—	1.3	6.0	194.4	98.4	11.6	96.0	18.9	4.9	March 1962
415.5	384.1	1.4	1.4	—	1.4	6.5	210.0	100.8	10.2	109.2	20.1	5.4	April
414.9	371.9	1.7	1.7	—	6.4	6.0	227.1	102.6	11.3	124.5	25.4	5.3	May
411.4	364.1	2.6	2.6	—	2.4	8.1	228.6	108.1	12.5	120.5	30.7	7.1	June
Specialised Commercial Banks²⁹⁾													
113.7	164.9	16.0	0.4	15.6	2.8	16.4	23.3	—	—	12.5	1.0	4.0	Dec. 1958
141.9	179.7	13.5	0.3	13.2	1.0	26.9	36.6	10.8	0.6	27.0	0.6	2.0	Dec. 1959
185.7	205.7	26.0	14.4	11.6	0.2	51.9	35.4	12.7	0.6	22.7	0.7	2.0	Dec. 1960
170.7	262.5	14.9	0.1	14.8	0.1	77.7	56.7	21.5	0.3	35.2	1.9	1.0	Dec. 1961
185.6	281.3	23.4	0.2	23.2	0.2	85.3	47.6	15.9	0.8	33.7	5.3	1.0	March 1962
197.8	282.5	29.6	0.2	29.4	0.2	81.7	50.8	15.9	1.0	34.9	5.0	1.0	April
204.0	281.8	36.4	0.2	36.2	0.2	83.1	47.3	14.9	2.0	32.4	6.0	1.8	May
218.5	282.9	41.5	0.1	41.4	0.1	84.8	49.1	18.6	2.7	30.5	9.5	5.0	June

on the period agreed with the customer, not on the period still to run as from the date of the return. — *) For Treasury bill and security holdings, see Table III A 2. — *) Cf. "Stations, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by separate notes. — *) Partial trust basis". — *) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which in 1953 was at least DM 500,000. — *) Increase partly due to conversion of "administered" loans (about DM 438 million of Land building loans) into bank lendings (September 1954). — DM 518 million; long-term lendings to public authorities about DM 42 million; long-term bank-to-bank lendings about DM 7 million). — *) As from January 1960 including the possible and necessary also in the case of the individual banking groups. — *) See "Agricultural Credit Cooperatives", footnote *). — *) Decrease of DM 40 million due to statistical (cf. footnote 13)). — *) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote 14)). — *) Statistical decrease of about DM 20 million due to transfer due to transfer in the books (cf. footnote 15)). — *) Statistical increase of about DM 175 million due to transfer in the books (cf. footnote 16)). — *) Statistical decrease due to Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — *) Sub-group of "Commercial Banks". — *) Provisional.

1. Lendings to Non-banks
(excluding Treasury bill
in millions)

End of month	Number of reporting institutions ²⁾	Lendings to non-banks							Lendings to non-banks				
		Lendings to non-banks							Business and private				
		Short-term lendings							Short-term lendings				
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lendings ³⁾	Long-term lendings ⁴⁾	Total	Debtors			Discount credits
Total	Acceptance credits		Credits in current account and other credits	Total	Acceptance credits					Credits in current account and other credits			
Central Giro Institutions													
1958 Dec.	11	1,509.1	690.6	27.4	663.2	818.5	898.7	10,540.2	1,468.4	654.9	27.4	627.5	813.5
1959 Dec.	11	1,570.7	671.2	46.3	624.9	899.5	1,207.5	12,067.8	1,540.2	645.1	46.3	598.8	895.1
1960 Dec. ⁵⁾	12	1,675.5	701.9	46.3	655.6	973.6	1,209.2	12,303.6	1,645.0	675.8	46.3	629.5	969.2
1961 Dec.	12	1,781.0	803.9	25.3	777.7	978.0	1,287.3	13,553.0	1,763.1	788.8	25.3	763.5	973.3
1962 Dec.	12	2,268.4	1,139.8	38.1	1,101.7	1,128.6	1,341.1	16,071.4	2,231.2	1,108.1	38.1	1,070.0	1,123.1
1961 March	12	2,193.2	1,052.7	40.3	1,012.4	1,140.5	1,399.0	16,623.4	2,138.4	1,005.9	40.3	965.6	1,132.5
1962 April	12	2,202.4	1,101.3	53.2	1,048.1	1,101.1	1,403.0	16,751.6	2,147.6	1,055.1	53.2	1,001.9	1,092.5
1962 May	12	2,206.1	1,112.5	51.8	1,060.7	1,093.6	1,441.7	17,124.4	2,151.6	1,066.5	51.8	1,014.7	1,085.1
1962 June	12	2,349.4	1,226.6	50.3	1,176.3	1,122.8	1,501.0	17,387.0	2,297.5	1,183.4	50.3	1,133.1	1,114.1
Savings Banks													
1958 Dec.	856	4,803.6	3,398.7	14.5	3,384.2	1,404.9	1,911.5	15,584.5	4,727.7	3,327.9	14.5	3,313.4	1,399.8
1959 Dec.	853	5,131.8	3,686.1	12.5	3,673.6	1,445.7	2,346.0	19,263.6	5,064.1	3,622.9	12.5	3,610.4	1,441.2
1960 Dec. ⁵⁾	866	5,226.8	3,741.7	12.5	3,729.2	1,485.1	2,387.9	19,931.0	5,159.0	3,678.4	12.5	3,665.9	1,480.6
1961 Dec.	866	5,960.4	4,202.4	15.5	4,186.9	1,758.0	2,637.2	24,039.2	5,889.1	4,135.5	15.5	4,120.0	1,753.6
1962 Dec.	866	6,590.8	4,696.2	17.1	4,679.1	1,894.6	2,879.0	28,030.0	6,512.3	4,622.5	17.1	4,605.4	1,889.8
1962 March	867	7,187.6	5,190.9	14.7	5,176.2	1,996.7	2,952.0	28,841.9	7,113.4	5,121.7	14.7	5,107.0	1,991.7
1962 April	867	7,102.4	5,099.7	14.1	5,085.6	2,002.7	3,033.2	29,100.5	7,040.1	5,042.6	14.1	5,028.5	1,997.5
1962 May	867	7,186.2	5,149.8	13.3	5,136.5	2,036.4	3,125.6	29,448.6	7,130.1	5,099.0	13.3	5,085.7	2,031.1
1962 June	867	7,507.8	5,470.8	12.8	5,458.0	2,037.0	3,199.9	29,765.5	7,427.0	5,395.0	12.8	5,382.2	2,032.0
Central Institutions of Credit Cooperatives⁺													
1958 Dec.	17	609.1	401.1	28.4	372.7	208.0	52.1	253.7	607.3	399.3	28.4	370.9	208.0
1959 Dec.	17	637.4	434.3	28.9	405.4	205.1	77.1	300.9	635.6	432.5	28.9	403.6	203.1
1960 Dec. ⁵⁾	18	638.6	434.9	28.9	406.0	203.7	77.2	303.5	636.8	433.1	28.9	404.2	203.7
1961 Dec.	18	674.6	459.5	28.2	431.3	215.1	95.1	440.4	673.4	458.3	28.2	430.1	215.1
1962 Dec.	18	765.9	532.6	17.1	515.5	233.3	103.6	483.5	765.1	531.8	17.1	514.7	233.3
1962 March	18	755.4	496.1	13.2	482.9	259.3	104.8	503.6	754.9	495.6	13.2	482.4	259.3
1962 April	18	714.3	461.8	11.3	450.5	252.5	104.7	511.0	714.0	461.5	11.3	450.2	252.5
1962 May	18	637.6	341.1	9.9	331.2	296.5	105.1	512.8	637.5	341.0	9.9	331.1	296.5
1962 June	18	664.5	379.3	5.9	373.4	285.2	106.4	505.7	664.4	379.2	5.9	373.3	285.2
Central Institutions of Industrial Credit Cooperatives													
1958 Dec.	5	40.1	23.5	—	23.5	16.6	11.2	19.0	39.6	23.0	—	23.0	16.6
1959 Dec.	5	37.9	18.8	—	18.8	19.1	13.6	21.6	37.8	18.2	—	18.2	19.1
1960 Dec. ⁵⁾	5	47.6	29.3	—	29.3	18.3	23.4	27.1	47.2	28.9	—	28.9	18.3
1961 Dec.	5	50.7	31.1	—	31.1	19.6	32.1	35.0	50.5	30.9	—	30.9	19.6
1962 Dec.	5	52.2	33.4	—	33.4	18.8	31.8	31.8	52.1	33.3	—	33.3	18.8
1962 March	5	53.6	33.1	—	33.1	20.5	31.6	32.3	53.5	33.0	—	33.0	20.5
1962 April	5	53.8	33.2	—	33.2	20.6	34.2	32.8	53.7	33.1	—	33.1	20.6
1962 June	5	53.1	33.6	—	33.6	19.5	34.2	33.3	53.0	33.5	—	33.5	19.5
Central Institutions of Agricultural Credit Cooperatives													
1958 Dec.	12	569.0	377.6	28.4	349.2	191.4	40.9	234.7	567.7	374.3	28.4	347.9	191.4
1959 Dec.	12	599.5	415.5	28.9	386.6	184.0	63.5	279.3	598.3	414.3	28.9	385.4	184.0
1960 Dec. ⁵⁾	13	600.7	416.1	28.9	387.2	184.6	63.6	271.9	599.5	414.9	28.9	386.0	184.6
1961 Dec.	13	627.0	430.2	28.2	402.0	196.8	71.7	413.3	626.2	429.4	28.2	401.2	196.8
1962 Dec.	13	715.2	501.5	17.1	484.4	213.7	71.5	448.5	714.6	500.9	17.1	483.8	213.7
1962 March	13	703.2	462.7	13.2	449.5	240.5	73.0	471.8	702.8	462.3	13.2	449.1	240.5
1962 April	13	660.7	428.7	11.3	417.4	232.0	73.1	478.7	660.5	428.5	11.3	417.2	232.0
1962 May	13	583.8	307.9	9.9	298.0	275.9	70.9	480.0	583.8	307.9	9.9	298.0	275.9
1962 June	13	611.4	345.7	5.9	339.8	265.7	72.2	472.4	611.4	345.7	5.9	339.8	265.7
Credit Cooperatives⁺													
1958 Dec.	2,193	3,823.1	3,025.5	16.3	3,009.2	797.0	573.2	1,699.8	3,818.0	3,021.3	16.3	3,005.0	796.7
1959 Dec.	2,192	4,384.4	3,515.3	15.3	3,500.0	869.1	745.5	2,177.9	4,379.2	3,510.8	15.3	3,495.5	868.4
1960 Dec. ⁵⁾	2,236	4,444.2	3,547.8	15.3	3,532.5	896.4	798.1	2,203.9	4,438.9	3,543.2	15.3	3,527.9	895.7
1961 Dec.	2,240	5,103.8	4,104.7	16.3	4,088.4	999.1	939.4	2,725.1	5,092.9	4,094.6	16.3	4,078.3	998.3
1962 Dec.	2,239	5,692.1	4,605.5	15.2	4,590.3	1,086.6	1,108.6	3,394.5	5,681.4	4,595.7	15.2	4,580.5	1,085.7
1962 March	2,239	6,057.1	4,946.1	14.7	4,931.4	1,111.0	1,145.7	3,582.5	6,045.7	4,935.6	14.7	4,920.9	1,110.1
1962 April	2,239	6,066.0	4,949.6	14.0	4,935.6	1,116.4	1,160.9	3,652.3	6,053.5	4,937.9	14.0	4,923.9	1,115.6
1962 May	2,239	6,169.3	5,023.7	12.9	5,010.8	1,145.6	1,189.8	3,736.2	6,157.8	5,013.1	12.9	5,000.2	1,144.7
1962 June	2,239	6,348.1	5,207.3	11.3	5,196.0	1,140.8	1,219.1	3,782.7	6,335.9	5,196.0	11.3	5,184.7	1,139.9
Industrial Credit Cooperatives													
1958 Dec.	747	2,568.1	1,925.1	14.7	1,910.4	643.0	308.3	954.6	2,563.0	1,920.9	14.7	1,906.2	642.1
1959 Dec.	746	2,927.3	2,235.5	13.3	2,222.2	691.8	413.2	1,209.3	2,922.1	2,231.0	13.3	2,217.8	691.1
1960 Dec. ⁵⁾	758	2,973.5	2,260.7	13.3	2,247.4	712.8	444.1	1,228.0	2,968.2	2,256.1	13.3	2,242.8	712.1
1961 Dec.	761	3,412.5	2,619.8	14.2	2,605.6	792.7	524.0	1,511.9	3,408.0	2,615.9	14.2	2,601.7	792.1
1962 Dec.	759	3,818.1	2,954.5	13.0	2,941.5	863.6	624.4	1,902.6	3,814.6	2,951.5	13.0	2,938.5	863.1
1962 March	760	4,038.5	3,162.4	13.0	3,149.4	876.1	648.4	2,012.7	4,034.6	3,159.2	13.0	3,146.2	875.4
1962 April	760	4,035.2	3,159.1	12.4	3,146.7	876.1	657.4	2,049.8	4,030.8	3,155.4	12.4	3,143.0	875.4
1962 May	760	4,090.4	3,194.6	11.7	3,182.9	895.8	675.1	2,096.4	4,086.2	3,191.2	11.7	3,179.5	895.0
1962 June	760	4,207.3	3,315.9	10.2	3,305.7	891.4	694.1	2,121.0	4,202.6	3,312.0	10.2	3,301.8	890.6
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 4)													
1958 Dec.	1,446	1,255.0	1,100.4	1.6	1,098.8	154.6	264.9	745.2	1,255.0	1,100.4	1.6	1,098.8	154.6
1959 Dec.	1,446	1,457.1	1,279.8	2.0	1,277.8	177.3	332.3	968.6	1,457.1	1,279.8	2.0	1,277.8	177.3
1960 Dec. ⁵⁾	1,478	1,470.7	1,287.1	2.0	1,285.1	183.6	354.0	975.9	1,470.7	1,287.1	2.0	1,285.1	183.6
1961 Dec.	1,479	1,691.3	1,484.9	2.1	1,482.8	206.4	415.4	1,213.2	1,684.9	1,478.7	2.1	1,476.6	206.2
1962 Dec.	1,480	1,874.0	1,651.0	2.2	1,648.8	223.0	484.2	1,491.9	1,866.8	1,644.2	2.2	1,642.0	222.6
1962 March	1,479	2,018.6	1,783.7	1.7	1,782.0	234.9	497.3	1,569.8	2,011.1	1,776.4	1.7	1,774.7	234.7
1962 April	1,479	2,030.8	1,790.5	1.6	1,788.9	240.3	505.5	1,602.5	2,022.7	1,782.5	1.6	1,780.9	240.2
1962 May	1,479	2,078.9	1,829.1	1.2	1,827.9	249.8	514.7	1,639.8	2,072.6	1,821.9	1.2	1,820.7	249.7
1962 June	1,479	2,140.8	1,891.4										

and Credit Institutions *) (cont'd)
and security holdings *)
of DM

comprise those to:

customers		Public authorities					Bank-to-bank lendings						End of month
Medium-term lendings ³⁾	Long-term lendings ⁴⁾	Short-term lendings			Medium-term lendings ³⁾	Long-term lendings ⁴⁾	Short-term lendings			Medium-term lendings ³⁾	Long-term lendings ⁴⁾		
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors	Discount credits				
								among which: Acceptance credits					
Central Giro Institutions													
733.4	6,395.3	40.7	35.7	5.0	165.3	4,144.9	377.6	130.7	0.1	246.9	143.7	1,222.1	Dec. 1958
1,028.2	7,412.5	30.5	26.1	4.4	179.3	4,655.3	563.8	144.5	0.1	419.3	140.0	1,402.8	Dec. 1959
1,029.9	7,554.8	30.5	26.1	4.4	179.3	4,748.8	563.8	144.5	0.1	419.3	137.7	1,416.4	Dec. ^{b)} 1960
1,112.4	8,586.5	18.9	14.3	4.7	174.9	4,966.5	582.4	143.0	0.2	439.4	160.4	1,559.9	Dec. 1961
1,187.1	10,361.7	37.2	31.7	5.5	154.0	5,709.7	734.7	169.4	0.1	565.3	210.6	1,993.0	Dec. 1961
1,248.8	10,819.3	54.8	46.8	8.0	150.2	5,804.1	692.4	194.8	0.1	497.6	216.7	2,126.1	March 1962
1,257.6	10,907.0	54.8	46.2	8.6	145.4	5,844.6	731.9	211.0	0.0	520.9	209.6	2,143.6	April 1962
1,296.2	11,229.4	54.5	46.0	8.5	145.5	5,895.0	655.9	137.9	0.0	518.0	201.5	2,206.1	May 1962
1,358.3	11,432.4	51.9	43.2	8.7	142.7	5,954.6	787.6	213.9	0.2	573.7	200.4	2,204.9	June 1962
Savings Banks													
1,548.1	12,820.9	75.9	70.8	5.1	363.4	2,763.6	156.2	25.0	—	131.2	34.6	653.7	Dec. 1958
1,958.9	15,784.2	67.7	63.2	4.5	387.1	3,479.4	201.2	31.3	—	169.9	43.3	909.2	Dec. 1959
2,000.3	16,381.4	67.8	63.3	4.5	387.6	3,549.6	201.2	31.3	—	169.9	43.3	909.3	Dec. ^{b)} 1960
2,283.0	19,715.5	71.3	66.9	4.4	344.2	4,323.7	232.7	41.0	—	191.7	66.4	1,016.5	Dec. ^{b)} 1961
2,595.5	22,992.5	78.5	73.7	4.8	283.5	5,037.5	257.5	47.6	0.6	209.9	79.7	1,203.0	Dec. 1961
2,665.4	23,638.1	74.2	69.2	5.0	286.6	5,203.8	254.2	50.1	0.5	204.1	84.3	1,244.1	March 1962
2,735.3	23,876.1	62.3	57.1	5.2	297.9	5,224.4	254.6	46.7	0.3	207.9	88.6	1,247.4	April 1962
2,825.0	24,187.4	56.1	50.8	5.3	300.6	5,261.2	261.0	44.1	—	216.9	93.0	1,263.4	May 1962
2,901.6	24,478.6	80.8	75.8	5.0	298.3	5,286.9	279.6	53.4	—	226.2	91.6	1,257.0	June 1962
Central Institutions of Credit Cooperatives⁺													
51.5	252.8	1.8	1.8	—	0.6	0.9	336.2	200.8	—	135.4	28.7	673.0	Dec. 1958
76.8	300.0	1.8	1.8	0.0	0.3	0.9	372.1	240.7	—	131.4	26.1	783.4	Dec. 1959
76.9	392.6	1.8	1.8	0.0	0.3	0.9	374.3	240.9	—	133.4	26.2	785.2	Dec. ^{b)} 1960
94.8	439.3	1.2	1.2	0.0	0.3	1.1	479.2	306.4	0.1	172.8	38.1	865.9	Dec. ^{b)} 1961
103.3	482.6	0.8	0.8	—	0.3	0.9	445.3	301.9	—	143.4	41.0	1,093.2	Dec. 1961
104.6	502.7	0.5	0.5	0.0	0.2	0.9	512.4	322.9	0.1	189.5	39.2	1,160.8	March 1962
104.4	510.1	0.3	0.3	0.0	0.3	0.9	492.7	307.0	0.1	185.7	39.8	1,184.4	April 1962
104.8	511.9	0.1	0.1	0.0	0.3	0.9	540.9	336.8	0.1	204.1	40.1	1,217.1	May 1962
106.2	504.8	0.1	0.1	0.0	0.2	0.9	610.7	392.4	0.0	218.3	41.3	1,225.9	June 1962
Central Institutions of Industrial Credit Cooperatives													
10.7	18.9	0.5	0.5	—	0.5	0.1	162.7	88.3	—	74.4	3.3	286.2	Dec. 1958
13.4	21.5	0.6	0.6	0.0	0.2	0.1	187.2	108.3	—	78.9	2.4	332.1	Dec. 1959
23.2	26.7	0.4	0.4	0.0	0.2	0.4	229.6	130.7	—	98.9	2.5	350.1	Dec. ^{b)} 1960
31.9	34.7	0.2	0.2	—	0.2	0.3	211.3	126.4	—	84.9	8.9	481.5	Dec. 1961
31.7	31.5	0.1	0.1	0.0	0.1	0.3	257.4	137.8	—	119.6	8.6	528.3	March 1962
31.4	32.1	0.1	0.1	0.0	0.2	0.2	227.5	116.5	—	111.0	10.8	541.3	April 1962
34.0	32.5	0.1	0.1	0.0	0.2	0.3	237.7	118.0	—	119.7	11.1	552.9	May 1962
34.1	33.0	0.1	0.1	0.0	0.1	0.3	278.8	149.6	—	129.2	12.8	558.9	June 1962
Central Institutions of Agricultural Credit Cooperatives													
40.8	233.9	1.3	1.3	—	0.1	0.8	173.5	112.5	—	61.0	25.4	386.8	Dec. 1958
63.4	278.5	1.2	1.2	—	0.1	0.8	184.9	132.4	—	52.5	23.7	451.3	Dec. 1959
63.5	371.1	1.2	1.2	—	0.1	0.8	187.1	132.6	—	54.5	23.8	453.1	Dec. ^{b)} 1960
71.6	412.6	0.8	0.8	—	0.1	0.7	249.6	175.7	0.1	73.9	35.6	507.8	Dec. ^{b)} 1961
71.4	447.9	0.6	0.6	—	0.1	0.6	234.0	175.5	—	58.5	32.1	611.7	Dec. 1961
72.9	471.2	0.4	0.4	—	0.1	0.6	255.0	185.1	0.1	69.9	30.6	632.5	March 1962
73.0	471.2	0.4	0.4	—	0.1	0.7	265.2	190.5	0.1	74.7	29.0	643.1	April 1962
72.9	478.0	0.2	0.2	—	0.1	0.6	303.2	218.8	0.1	84.4	29.0	664.2	May 1962
70.8	479.4	0.0	0.0	—	0.1	0.6	331.9	242.8	0.0	89.1	28.5	667.0	June 1962
72.1	471.8	0.0	0.0	—	0.1	0.6	331.9	242.8	0.0	89.1	28.5	667.0	June 1962
Credit Cooperatives⁺													
561.7	1,637.1	5.1	4.2	0.9	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958
737.3	2,106.4	5.2	4.5	0.7	8.2	71.5	13.9	7.4	—	6.5	0.6	2.4	Dec. 1959
789.9	2,132.3	5.3	4.6	0.7	8.2	71.6	14.0	7.4	—	6.6	0.6	2.4	Dec. ^{b)} 1960
909.4	2,569.0	10.9	10.1	0.8	30.0	156.1	25.6	12.0	—	13.6	0.7	5.9	Dec. ^{b)} 1961
1,075.1	3,217.5	10.7	9.8	0.9	33.5	177.0	26.0	12.0	—	14.0	1.3	26.9	Dec. 1961
1,109.0	3,399.3	11.4	10.5	0.9	36.7	183.2	25.2	10.9	—	14.3	1.3	30.9	March 1962
1,124.7	3,465.2	12.5	11.7	0.8	36.2	187.1	27.3	12.1	—	15.2	1.2	31.0	April 1962
1,152.3	3,545.9	11.5	10.6	0.9	37.5	190.3	24.9	9.5	—	15.4	1.2	31.8	May 1962
1,181.9	3,592.1	12.2	11.3	0.9	37.2	190.6	25.7	10.0	—	15.7	1.2	31.9	June 1962
Industrial Credit Cooperatives													
296.8	891.9	5.1	4.2	0.9	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958
405.0	1,137.8	5.2	4.5	0.7	8.2	71.5	13.9	7.4	—	6.5	0.6	2.4	Dec. 1959
435.9	1,156.4	5.3	4.6	0.7	8.2	71.6	14.0	7.4	—	6.6	0.6	2.4	Dec. ^{b)} 1960
514.5	1,428.4	4.5	3.9	0.6	9.5	83.5	25.4	11.8	—	13.6	0.7	3.5	Dec. ^{b)} 1961
614.0	1,808.6	3.5	3.0	0.5	10.4	94.0	25.9	12.0	—	13.9	1.3	20.7	Dec. 1961
636.8	1,917.0	3.9	3.2	0.7	11.6	95.7	25.1	10.8	—	14.3	1.3	24.3	March 1962
645.6	1,917.0	3.9	3.2	0.7	11.6	95.7	25.1	10.8	—	14.3	1.3	24.3	April 1962
649.1	1,998.5	4.2	3.4	0.8	12.0	97.9	24.8	9.4	—	15.1	1.2	24.5	May 1962
682.0	2,023.0	4.7	3.9	0.8	12.1	98.0	25.5	9.9	—	15.6	1.2	24.3	June 1962
Agricultural Credit Cooperatives													
(Partial data; for overall figures see Table III A 4)													
264.9	745.2	.	.	.	.	.	.	.	.	.	.	.	Dec. 1958
332.3	968.6	.	.	.	.	.	.	.	.	.	.	.	Dec. 1959
354.0	975.9	.	.	.	.	.	.	.	.	.	.	.	Dec. ^{b)} 1960
394.9	1,140.6	6.4	6.2	0.2	20.9	72.6	0.2	0.2	—	0.0	0.0	2.4	Dec. ^{b)} 1961
461.1	1,408.9	7.2	6.8	0.4	23.1	83.0	0.1	0.0	—	0.1	—	6.2	Dec. 1961
472.2	1,482.3	7.5	7.3	0.2	25.1	87.5	0.1	0.1	—	0.0	0.0	6.6	March 1962
479.1	1,512.8	8.1	8.0	0.1	24.4	89.7	0.2	0.1	—	0.1	—	6.5	April 1962
489.2	1,547.4	7.3	7.2	0.1	25.5	92.4	0.1	0.1	—	0.0	—	7.4	May 1962
499.9	1,569.1	7.5	7.4	0.1	25.1	92.6	0.2	0.1	—	0.1	—	7.6	June 1962

sectors of economic activity for the first time in December 1960. Up to and including November 1960 they were attributed, in the tabulations, to the sector "Business and private

1. Lendings to Non-banks
(excluding Treasury bill
in millions)

End of month	Number of reporting institutions ¹⁾	Lendings to non-banks							Lendings to non-banks					
		Short-term lendings							Business and private					
		Total	Debtors			Discount credits (not including Treasury bills)	Medium-term lendings ²⁾	Long-term lendings ³⁾	Total	Short-term lendings				Discount credits
			Total	Acceptance credits	Credits in current account and other credits					Total	Acceptance credits	Credits in current account and other credits		
Private and Public Mortgage Banks														
1958 Dec.	47	51.7	51.5	—	51.5	0.2	178.0	18,894.6	33.1	32.9	—	32.9	0.2	
1959 Dec.	47	53.4	52.4	—	52.4	1.0	188.4	22,414.9	50.4	49.4	—	49.4	1.0	
1960 Dec. ⁴⁾	47	59.0	57.5	—	57.5	1.5	211.9	25,342.9	52.4	50.9	—	50.9	1.5	
1961 Dec.	47	62.0	60.9	—	60.9	1.1	280.9	29,344.6	47.2	46.1	—	46.1	1.1	
1962 March	47	89.3	87.8	—	87.8	1.5	275.3	30,124.9	80.3	78.8	—	78.8	1.5	
April	48	75.0	73.5	—	73.5	1.5	277.6	30,376.6	71.2	69.7	—	69.7	1.5	
May	48	74.4	73.0	—	73.0	1.4	272.5	30,766.3	63.5	62.1	—	62.1	1.4	
June	48	81.4	79.9	—	79.9	1.5	270.5	31,069.5	64.5	63.0	—	63.0	1.5	
Private Mortgage Banks⁵⁾														
1958 Dec.	29	34.5	34.5	—	34.5	0.0	75.3	8,645.3	19.7	19.7	—	19.7	0.0	
1959 Dec.	29	31.9	31.7	—	31.7	0.2	78.5	10,440.3	29.1	28.9	—	28.9	0.2	
1960 Dec. ⁴⁾	29	39.9	39.3	—	39.3	0.6	83.9	11,861.1	33.7	33.1	—	33.1	0.6	
1961 Dec.	29	35.4	35.2	—	35.2	0.2	120.8	13,872.5	23.0	22.8	—	22.8	0.2	
1962 March	29	63.4	63.2	—	63.2	0.2	131.0	14,227.0	55.5	55.3	—	55.3	0.2	
April	30	36.5	36.2	—	36.2	0.3	134.0	14,371.0	35.4	35.1	—	35.1	0.3	
May	30	46.8	46.6	—	46.6	0.2	136.7	14,575.2	39.1	38.9	—	38.9	0.2	
June	30	50.0	49.7	—	49.7	0.3	136.5	14,749.8	36.1	35.8	—	35.8	0.3	
Public Mortgage Banks														
1958 Dec.	18	17.2	17.0	—	17.0	0.2	102.7	10,249.3	13.4	13.2	—	13.2	0.2	
1959 Dec.	18	21.5	20.7	—	20.7	0.8	109.9	11,974.6	21.3	20.5	—	20.5	0.8	
1960 Dec. ⁴⁾	18	19.1	18.2	—	18.2	0.9	128.0	13,481.8	18.7	17.8	—	17.8	0.9	
1961 Dec.	18	26.6	25.7	—	25.7	0.9	160.1	15,472.1	24.2	23.3	—	23.3	0.9	
1962 March	18	25.9	24.6	—	24.6	1.3	144.3	15,897.9	24.8	23.5	—	23.5	1.3	
April	18	38.5	37.3	—	37.3	1.2	143.6	16,005.6	35.8	34.6	—	34.6	1.2	
May	18	27.6	26.4	—	26.4	1.2	135.8	16,191.1	24.4	23.2	—	23.2	1.2	
June	18	31.4	30.2	—	30.2	1.2	134.0	16,319.7	28.4	27.2	—	27.2	1.2	
Credit Institutions with Special Functions														
1958 Dec.	23	1,224.7	381.2	21.3	359.9	843.5	458.8	6,045.5	939.7	111.0	21.3	89.7	828.7	
1959 Dec.	24	1,218.3 ⁶⁾	265.1	43.3	221.8	953.2 ⁶⁾	738.3	7,417.0	1,090.7 ⁶⁾	145.1	43.3	101.1	945.6 ⁶⁾	
1960 Dec. ⁴⁾	25	1,248.7 ⁶⁾	267.2	43.3	223.9	981.5 ⁶⁾	738.3	7,487.3	1,121.1 ⁶⁾	147.2	43.3	103.9	973.9 ⁶⁾	
1961 Dec.	25	1,297.9	361.7	23.6	338.1	936.2	917.3	8,667.4	1,091.5	155.3	23.6	131.7	936.2	
1962 March	24	1,554.9	614.0	24.5	589.1	953.0	1,117.8	10,500.4	1,145.5	192.5	24.5	164.0	953.0	
April	24	1,494.7	496.2	23.4	472.8	940.9	1,016.0 ¹²⁾	10,835.5 ¹²⁾	1,139.8	198.9	24.5	174.4	940.9	
May	24	1,585.5	562.1	23.4	472.8	998.5	1,025.3	11,096.1	1,173.9	175.4	23.4	152.0	998.5	
June	24	1,610.4	653.8	50.4	603.4	956.6	1,021.4	11,391.8	1,222.0	198.6	56.6	142.0	1,023.4	
June	24	1,610.4	653.8	50.4	603.4	956.6	1,111.6	11,346.1	1,169.3	212.7	50.4	162.3	956.6	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺														
1958 Dec.	3	0.2	0.2	—	0.2	—	21.7	2,905.2	0.2	0.2	—	0.2	—	
1959 Dec.	3	0.3	0.3	—	0.3	—	85.8	3,417.8	0.2	0.2	—	0.2	—	
1960 Dec. ⁴⁾	3	0.1	0.1	—	0.1	—	142.2	4,043.1	0.1	0.1	—	0.1	—	
1961 Dec.	3	0.5	0.5	—	0.5	—	277.3	5,335.0	0.4	0.4	—	0.4	—	
1962 March	3	0.4	0.4	—	0.4	—	258.1 ¹³⁾	5,273.2 ¹³⁾	0.3	0.3	—	0.3	—	
April	3	0.3	0.3	—	0.3	—	260.7	5,457.6	0.2	0.2	—	0.2	—	
May	3	0.3	0.3	—	0.3	—	266.4	5,602.5	0.2	0.2	—	0.2	—	
June	3	0.6	0.6	—	0.6	—	267.3	5,581.2	0.3	0.3	—	0.3	—	
Other Credit Institutions with Special Functions⁺														
1958 Dec.	30	1,224.5	381.0	21.3	359.7	843.5	437.1	3,140.3	939.5	110.8	21.3	89.5	828.7	
1959 Dec.	31	1,218.0 ⁶⁾	264.8	43.3	221.5	953.2 ⁶⁾	652.5	3,999.2	1,090.5 ⁶⁾	144.9	43.3	101.6	945.6 ⁶⁾	
1960 Dec. ⁴⁾	32	1,248.4 ⁶⁾	266.9	43.3	223.6	981.5 ⁶⁾	652.5	4,069.5	1,120.9 ⁶⁾	147.0	43.3	103.7	973.9 ⁶⁾	
1961 Dec.	32	1,297.8	361.6	23.6	338.0	936.2	775.1	4,624.3	1,091.4	155.2	23.6	131.6	936.2	
1962 March	22	1,554.5	613.6	24.5	589.1	953.0	840.5	5,165.4	1,145.1	192.1	24.5	165.6	953.0	
April	21	1,494.4	495.9	23.4	472.5	940.9	757.9	5,562.3	1,139.5	198.6	24.5	174.1	940.9	
May	21	1,585.2	561.8	23.4	472.5	998.5	764.6	5,638.5	1,173.7	175.2	23.4	151.8	998.5	
June	21	1,609.8	653.2	50.4	602.8	956.6	775.0	5,789.3	1,221.8	198.4	56.6	141.8	1,023.4	
June	21	1,609.8	653.2	50.4	602.8	956.6	844.3	5,764.9	1,169.0	212.4	50.4	162.0	956.6	
Instalment Credit Institutions⁵⁾														
1958 Dec.	174	1,095.2	386.1	0.0	386.1	709.1	1,085.5	5.8	1,095.2	386.1	0.0	386.1	709.1	
1959 Dec.	192	1,313.1	385.8	0.6	385.2	927.3	1,321.6	6.4	1,313.1	385.8	0.6	385.2	927.3	
1960 Dec. ⁴⁾	195	1,336.5	386.3	0.6	385.7	950.2	1,336.7	6.4	1,336.5	386.3	0.6	385.7	950.2	
1961 Dec.	232	1,685.9	453.5	0.3	453.2	1,232.4	1,694.2	4.0	1,685.9	453.5	0.3	453.2	1,232.4	
1962 March	235	1,852.7 ¹⁰⁾	482.1 ¹⁰⁾	0.3	481.8 ¹⁰⁾	1,370.6	2,077.7 ¹¹⁾	3.9	1,852.7 ¹⁰⁾	482.1 ¹⁰⁾	0.3	481.8 ¹⁰⁾	1,370.6	
April	237	1,864.9	506.6	0.1	506.6	1,358.3	2,031.1	3.9	1,864.9	506.6	0.1	506.6	1,358.3	
May	238	1,845.3 ¹⁰⁾	470.3	0.1	470.2	1,375.0 ¹⁰⁾	2,065.6	3.9	1,845.3 ¹⁰⁾	470.3	0.1	470.2	1,375.0 ¹⁰⁾	
June	236	1,852.7	453.8	0.1	453.7	1,398.9	2,100.2	3.8	1,852.7	453.8	0.1	453.7	1,398.9	
June	236	1,853.5	440.4	0.1	440.3	1,413.1	2,121.5	3.7	1,853.5	440.4	0.1	440.3	1,413.1	
Postal Cheque and Postal Savings Bank Offices⁶⁾														
1958 Dec.	14	—	—	—	—	—	—	1,261.2	—	—	—	—	—	
1959 Dec.	14	—	—	—	—	—	—	1,422.5	—	—	—	—	—	
1960 Dec. ⁴⁾	15	—	—	—	—	—	—	1,465.3	—	—	—	—	—	
1961 Dec.	15	—	—	—	—	—	—	1,651.2	—	—	—	—	—	
1962 March	15	—	—	—	—	—	—	1,982.4	—	—	—	—	—	
April	15	—	—	—	—	—	—	2,137.8	—	—	—	—	—	
May	15	—	—	—	—	—	—	2,145.8	—	—	—	—	—	
June	15	—	—	—	—	—	—	2,150.2	—	—	—	—	—	
June	15	—	—	—	—	—	—	2,158.3	—	—	—	—	—	

¹⁾ * and ²⁾ *): see first page of Table III A 1. — ³⁾ Lendings to business and private customers also contain purchase credits granted to traders, and small amounts of "Other employment of money." — ⁴⁾ See footnote ¹⁰⁾ on first page of Table III A 1. — ⁵⁾ Decrease of DM 40 million due to statistical reasons (cf. footnote ⁶⁾). — ⁶⁾ Increase of DM 40 about DM 43 million due to transfer in the books (cf. footnote ¹⁰⁾). — ⁷⁾ Statistical decrease of about DM 20 million due to transfer in the books (cf. footnote ¹⁰⁾). — ⁸⁾ Statistical increase of about DM 175 million due to transfer in the books (cf. footnote ¹⁰⁾). — ⁹⁾ Statistical decrease of about DM 5 million due to transfer in the books (cf. footnote ¹⁰⁾). — ¹⁰⁾ Statistical decrease of about DM 5 million due to transfer in the books (cf. footnote ¹⁰⁾). — ¹¹⁾ Statistical decrease of about DM 5 million due to transfer in the books (cf. footnote ¹⁰⁾). — ¹²⁾ Statistical decrease of about DM 5 million due to transfer in the books (cf. footnote ¹⁰⁾). — ¹³⁾ Statistical decrease of about DM 5 million due to transfer in the books (cf. footnote ¹⁰⁾).

and Credit Institutions*) (cont'd)
and security holdings*)
of DM

comprise those to:															
customers		Public authorities					Bank-to-bank lendings								
Medium-term lendings ²⁾	Long-term lendings ³⁾	Short-term lendings					Short-term lendings					Medium-term lendings ³⁾	Long-term lendings ⁴⁾	End of month	
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)	Medium-term lendings ²⁾	Long-term lendings ⁴⁾	Total	Debtors		Discount credits	Medium-term lendings ³⁾				Long-term lendings ⁴⁾
								Total	among which: Acceptance credits						
Private and Public Mortgage Banks															
151.9	15,810.0	18.6	18.6	—	26.1	3,084.6	9.6	9.6	—	0.0	30.8	227.0	Dec.	1958	
174.9	18,850.2	3.0	3.0	—	13.5	3,564.7	5.7	5.7	—	—	37.9	305.1	Dec.	1959	
186.9	21,430.6	6.6	6.6	—	25.0	3,912.3	6.8	6.8	—	—	70.5	343.5	Dec.?)	1960	
262.5	25,006.8	14.8	14.8	—	25.0	4,337.8	40.7	40.7	—	0.0	64.9	379.7	Dec.	1961	
249.2	25,722.9	9.0	9.0	—	26.1	4,402.0	38.2	38.2	—	—	64.8	391.6	March	1962	
250.4	25,975.7	3.8	3.8	—	27.2	4,400.9	36.4	36.4	—	—	64.9	395.7	April		
244.4	26,331.2	10.9	10.9	—	28.1	4,435.1	28.8	28.8	—	—	64.7	401.8	May		
239.6	26,592.9	16.9	16.9	—	30.9	4,476.6	28.0	28.0	—	—	65.9	397.3	June		
Private Mortgage Banks⁵⁾															
64.1	6,796.2	14.8	14.8	—	11.2	1,849.1	5.1	5.1	—	—	9.5	51.0	Dec.	1958	
73.3	8,325.3	2.8	2.8	—	12.1	2,115.0	4.3	4.3	—	—	12.3	30.4	Dec.	1959	
71.8	9,376.6	6.2	6.2	—	13.1	2,284.5	6.7	6.7	—	—	34.6	28.4	Dec.?)	1960	
109.3	11,488.9	12.4	12.4	—	11.5	2,383.6	7.4	7.4	—	—	19.1	33.0	Dec.	1961	
119.5	11,826.7	7.9	7.9	—	11.5	2,400.3	18.6	18.6	—	—	16.3	33.2	March	1962	
122.3	11,976.9	1.1	1.1	—	11.7	2,394.1	22.8	22.8	—	—	16.3	37.2	April		
123.2	12,160.3	7.7	7.7	—	13.5	2,414.9	4.9	4.9	—	—	16.5	37.3	May		
121.1	12,299.5	13.9	13.9	—	15.4	2,450.3	3.7	3.7	—	—	15.5	48.4	June		
Public Mortgage Banks															
87.8	9,013.8	3.8	3.8	—	14.9	1,235.5	4.5	4.5	—	0.0	21.3	176.0	Dec.	1958	
101.6	10,525.9	0.2	0.2	—	13.2	1,449.6	1.4	1.4	—	—	45.6	274.7	Dec.	1959	
115.1	11,854.0	0.4	0.4	—	12.9	1,627.8	0.1	0.0	—	0.1	35.9	315.1	Dec.?)	1960	
153.2	13,517.9	2.4	2.4	—	6.9	1,954.2	33.3	33.3	—	0.0	45.8	346.7	Dec.	1961	
129.7	13,896.2	1.1	1.1	—	14.6	2,001.7	19.6	19.6	—	—	48.5	358.4	March	1962	
128.1	13,998.8	2.7	2.7	—	15.5	2,006.8	13.6	13.6	—	—	48.6	358.5	April		
121.2	14,170.9	3.2	3.2	—	14.6	2,020.2	23.9	23.9	—	—	48.2	364.5	May		
118.5	14,293.4	3.0	3.0	—	15.5	2,026.3	24.3	24.3	—	—	50.4	348.9	June		
Credit Institutions with Special Functions															
398.4	5,063.0	285.0	270.2	14.8	60.4	982.5	184.6	64.2	—	120.4	190.9	10,600.1	Dec.	1958	
572.6	4,975.8	127.6	120.0	7.6	165.7	2,441.2	353.0 ⁶⁾	66.3	—	286.7 ⁶⁾	172.9	11,531.4	Dec.	1959	
572.6	5,046.1	127.6	120.0	7.6	165.7	2,441.2	353.0 ⁶⁾	66.3	—	286.7 ⁶⁾	172.9	11,537.9	Dec.?)	1960	
685.1	5,341.3	206.4	206.4	0.0	232.2	3,326.1	378.2	96.2	—	282.0	106.9	12,872.9	Dec.?)	1960	
818.6 ¹²⁾	6,119.0	423.1	423.1	0.0	299.2	4,381.4	527.7	128.5	0.0	399.2	151.6	14,516.4	Dec.	1961	
703.8 ¹²⁾	6,075.0 ¹³⁾	415.1	415.1	0.0	312.2	4,760.5	572.3	120.2	0.1	452.1	176.1 ¹⁴⁾	15,374.3 ¹⁵⁾	March	1962	
709.6	6,267.5	320.8	320.8	0.0	319.7	4,828.6	504.6	113.8	0.1	390.8	177.6	15,460.0	April		
722.1	6,409.8	369.5	369.5	—	319.3	4,982.0	616.4	106.2	0.1	510.2	166.3	15,474.1	May		
799.8	6,343.3	441.1	441.1	0.0	311.8	5,002.8	624.0	122.9	0.1	501.1	187.7	15,628.9	June		
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)															
11.2	2,703.5	0.0	0.0	—	10.5	201.7	20.7	0.0	—	20.7	—	3,356.1	Dec.	1958	
13.3	2,318.4	0.1	0.1	—	72.5	1,099.4	1.6	0.0	—	8.6	—	3,312.9	Dec.	1959	
23.4	2,227.5	0.0	0.0	—	118.8	1,815.6	6.5	0.1	—	6.4	7.5	3,829.9	Dec.?)	1960	
45.4	2,581.2	0.1	0.1	—	231.9	2,753.8	0.1	0.1	—	—	1.1	4,010.6	Dec.	1961	
13.4 ¹²⁾	2,353.0 ¹³⁾	0.1	0.1	—	244.7	2,920.2	0.1	0.1	—	—	20.6 ¹⁴⁾	4,139.9 ¹⁵⁾	March	1962	
12.4	2,481.3	0.1	0.1	—	248.3	2,976.3	0.0	0.0	—	—	19.9	4,155.1	April		
12.2	2,572.5	0.1	0.1	—	254.2	3,030.0	0.1	0.1	—	—	5.9	4,135.0	May		
11.6	2,527.9	0.3	0.3	—	255.7	3,053.3	0.1	0.1	—	—	19.8	4,200.2	June		
Other Credit Institutions with Special Functions +)															
387.2	2,359.5	285.0	270.2	14.8	49.9	780.8	163.9	64.2	—	99.7	190.9	7,244.0	Dec.	1958	
559.3	2,637.4	127.3	119.9	7.6	93.2	1,341.8	344.4 ⁶⁾	66.3	—	278.1 ⁶⁾	172.9	8,218.5	Dec.	1959	
559.3	2,727.7	127.3	119.9	7.6	93.2	1,341.8	344.4 ⁶⁾	66.3	—	278.1 ⁶⁾	172.9	8,225.0	Dec.?)	1960	
661.7	3,113.8	206.4	206.4	0.0	113.4	1,510.5	371.7	96.1	—	275.6	95.4	9,043.0	Dec.?)	1960	
773.2	3,537.8	423.0	423.0	—	67.3	1,627.6	527.6	128.4	0.0	399.2	150.5	10,505.8	Dec.	1961	
690.4	3,722.0	415.0	415.0	0.0	67.5	1,849.3	572.2	120.1	0.1	452.1	155.5	11,234.4	March	1962	
697.2	3,786.2	320.7	320.7	0.0	67.4	1,852.3	504.6	113.8	0.1	390.8	157.7	11,304.9	April		
709.9	3,837.3	363.4	363.4	—	65.1	1,952.0	616.3	106.1	0.1	510.2	160.4	11,339.1	May		
788.2	3,815.4	440.8	440.8	0.0	56.1	1,949.5	623.9	122.8	0.1	501.1	167.9	11,428.7	June		
Instalment Credit Institutions⁵⁾															
1,085.5	5.8	—	—	—	—	—	6.3	5.4	—	0.9	0.0	0.4	Dec.	1958	
1,321.6	6.4	—	—	—	—	—	4.9	0.1	—	4.8	—	0.3	Dec.	1959	
1,336.7	6.4	—	—	—	—	—	5.0	0.1	—	4.9	—	0.3	Dec.?)	1960	
1,694.2	4.0	—	—	—	—	—	48.3	42.6	—	4.7	0.4	0.2	Dec.?)	1960	
2,077.7 ¹¹⁾	3.9	—	—	—	—	—	8.7	0.0	—	8.7	0.2	0.2	Dec.	1961	
2,031.1	3.9	—	—	—	—	—	129.8	120.7	—	9.1	11.1	0.2	March	1962	
2,065.6	—	—	—	—	—	—	138.1 ¹²⁾	123.2	—	14.9 ¹²⁾	16.1	0.1	April		
2,100.2	3.8	—	—	—	—	—	134.9	119.8	—	15.1	7.9	0.1	May		
2,121.5	3.7	—	—	—	—	—	143.5	129.1	—	14.4	7.5	0.1	June		
Postal Cheque and Postal Savings Bank Offices⁶⁾															
—	132.2	—	—	—	—	1,129.0	48.7	—	—	48.7	—	63.5	Dec.	1958	
—	141.6	—	—	—	—	1,280.9	165.5	—	—	165.5	—	45.5	Dec.	1959	
—	141.6	—	—	—	—	1,323.7	165.5	—	—	165.5	—	45.5	Dec.?)	1960	
—	138.9	—	—	—	—	1,513.3	185.0	—	—	185.0	—	37.8	Dec.?)	1960	
—	192.7	—	—	—	—	1,789.7	240.0	—	—	240.0	—	60.7	Dec.	1961	
—	198.1	—	—	—	—	1,939.7	223.7	—	—	223.7	—	57.2	March	1962	
—	202.2	—	—	—	—	1,943.6	189.1	—	—	189.1	—	58.8	April		
—	203.6	—	—	—	—	1,946.6	116.2	—	—	116.2	—	58.8	May		
—	210.2	—	—	—	—	1,948.1	138.0	—	—	138.0	—	58.5	June		

credits". — For further data regarding instalment credit see Table III A 3. — ⁶⁾ Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills purchased for million due to statistical reasons (cf. footnote ⁵⁾). — ¹⁰⁾ Statistical decrease of about DM 43 million due to transfer in the books (cf. footnote ¹¹⁾). — ¹¹⁾ Statistical increase of cal decrease of about DM 175 million due to transfer in the books (cf. footnote ¹⁰⁾). — ¹⁴⁾ Statistical increase of about DM 20 million due to transfer in the books (cf. footnote ¹³⁾). — ¹⁵⁾ Statistical increase of about DM 5 million due to transfer in the books (cf. footnote ¹⁴⁾). — ¹⁶⁾ Including ship mortgage banks. — +) Sub-group

(a) Breakdown of Treasury Bill and Security Holdings by Categories
in millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds			Medium-term notes (Kassenobligationen)			Securities							Syndicate participations					
	Total ¹⁾	Domestic		Total	Domestic		Total	Loan issues and interest-bearing Treasury bonds of public authorities	Other interest-bearing securities				Other securities	Foreign	Total	Domestic	Foreign		
		in-cluding mobilisation paper ²⁾	ex-cluding		Foreign	among which: issued by credit institutions			Total	Foreign	Total	Bank bonds ³⁾						Industrial bonds and other interest-bearing debentures	Market-able equities and investment fund certificates
All Banking Groups																			
1956	1.789.0	1.789.0	663.0 ^{pp)}	—	—	—	—	6.530.2	6.520.2 ^{pp)}	1.558.3	3.884.0	3.464.0	420.0	1.006.5 ^{pp)}	71.4	10.0 ^{pp)}	306.6	—	
1957	6.158.4	5.710.3	1.683.3 ^{pp)}	446.1	—	—	—	7.857.5	7.852.5 ^{pp)}	1.517.1	5.234.4	4.784.6	449.8	1.024.2 ^{pp)}	76.8	5.0 ^{pp)}	370.0	—	
1958	6.767.0	6.167.1	1.866.9	599.9	73.5	73.5 ^{pp)}	73.5 ^{pp)}	12.751.5	12.647.3	2.743.4	8.576.4	7.809.4	767.0	1.242.2	85.2	104.3	321.2	296.5	
1959 ¹⁾	5.694.6	4.465.2	1.548.2	1,231.4	1,265.1	1,211.9	516.0	33.2	16.435.8	16,120.9	3,276.1	11,264.4	10,406.0	858.4	1,488.1	92.3	314.9	405.8	377.6
1959 ²⁾	5.729.7	4.498.3	1,518.3	1,231.4	1,272.7	1,219.5	360.9	33.2	16,666.6	16,311.1	3,307.2	11,461.0	10,584.8	876.2	1,488.4	94.5	315.5	405.8	377.6
1960	6.002.1	5.622.6	1,494.8	379.5	1,094.6	1,082.7	611.2	11.9	17,111.4	16,791.3	3,061.7	11,650.7	10,567.4	763.3	1,987.2	102.1	329.7	498.5	469.0
1961	7.038.3	5,955.2	1,213.6	1,083.1	1,174.2	1,161.5	662.1	12.7	19,324.9	18,991.3	3,380.4	13,328.3	12,554.9	773.4	2,174.6	108.0	333.6	668.0	636.3
July	6.869.4	5,597.2	1,096.3	1,272.2	1,227.4	1,218.7	690.9	8.7	19,540.7	19,212.2	3,399.3	13,460.9	12,672.5	788.4	2,246.9	105.1	328.5	550.2	518.5
Aug.	7.244.3	6,008.1	1,091.2	1,236.2	1,254.6	1,248.4	703.9	6.2	19,829.0	19,502.0	3,442.8	13,705.7	12,891.7	814.0	2,249.7	103.8	327.0	503.9	472.9
Sep.	7.672.8	6,473.0	1,140.2	1,199.8	1,387.8	1,381.5	769.1	6.3	20,041.2	19,717.1	3,463.2	13,945.5	13,138.3	807.2	2,205.6	102.8	324.1	525.5	486.7
Oct.	7.141.4	5,919.8	1,196.1	1,221.6	1,500.6	1,496.4	782.0	4.3	20,190.2	19,867.6	3,477.9	14,086.4	13,279.4	807.0	2,201.5	102.0	322.6	548.4	500.5
Nov.	6.614.2	5,418.9	1,185.1	1,249.6	1,762.9	1,480.3	777.9	4.2	20,207.6	19,893.4	3,459.7	14,218.2	13,376.4	841.8	2,211.6	103.7	314.2	586.3	539.7
Dec.	7.225.2	5,895.5	1,126.1	1,329.7	1,613.3	1,609.1	916.6	4.2	20,814.5	20,487.3	3,439.0	14,783.6	13,957.9	825.7	2,152.9	111.8	327.2	625.5	579.3
1962	7.171.8	5,879.7	1,083.9	1,292.1	1,791.5	1,787.2	989.0	4.3	21,401.0	21,034.3	3,482.3	15,232.9	14,335.4	897.5	2,212.0	107.1	366.7	552.1	505.7
Jan.	6.059.0	4,923.1	955.3	1,135.9	1,761.1	1,756.9	958.1	4.2	21,905.4	21,539.0	3,565.7	15,630.2	14,767.3	862.9	2,212.8	130.3	366.4	524.1	477.7
Feb.	6.377.6	5,128.0	934.0	1,249.6	1,762.9	1,758.7	985.6	4.2	22,226.5	21,865.5	3,640.2	15,800.4	14,954.1	846.3	2,302.9	122.0	361.0	603.1	556.7
March	6.587.2	5,376.6	982.7	1,210.6	1,779.1	1,774.9	1,000.8	4.2	22,598.9	22,253.6	3,679.0	16,170.4	15,251.3	919.1	2,275.6	128.6	345.3	678.7	632.2
April	6.110.0	5,053.3	1,068.2	1,056.7	1,725.6	1,721.5	997.0	4.1	22,725.9	22,390.4	3,702.3	16,351.7	15,441.7	910.0	2,225.9	110.5	335.5	579.8	550.0
May	5.668.4	4,819.3	1,122.5	849.1	1,721.5	—	1,014.8	—	23,038.4	22,715.8	—	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Commercial Banks³⁾																			
1961	1.581.4	1,210.7	171.1	370.7	313.2	309.0	168.3	4.2	5,435.0	5,155.4	768.3	2,236.1	1,895.0	341.1	2,064.0	87.0	279.6	568.7	522.1
1962	1.612.7	1,168.5	177.1	444.1	357.3	353.1	222.7	4.2	5,693.2	5,375.5	831.5	2,324.9	2,022.6	302.3	2,119.4	99.7	317.7	600.4	554.1
April	1.600.8	1,188.1	206.7	412.7	361.4	357.2	228.7	4.2	5,714.9	5,411.1	851.8	2,366.4	2,015.6	348.2	2,088.2	106.6	305.8	678.6	632.1
May	1.222.6	933.5	198.4	289.1	377.8	373.6	229.1	4.2	5,664.9	5,371.4	872.8	2,369.4	2,028.4	341.0	2,041.7	87.5	293.5	579.8	550.0
June	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Big Banks⁴⁾																			
1961	1.186.0	890.0	93.0	296.0	201.9	197.8	73.3	4.1	2,565.6	2,382.8	311.2	941.5	836.4	105.1	1,098.5	31.6	182.8	415.5	381.3
1962	1.209.0	840.9	128.9	368.1	240.1	236.0	127.1	4.1	2,624.3	2,418.4	316.8	930.4	848.8	81.6	1,114.0	37.2	205.9	406.4	372.4
April	1.217.6	880.9	158.9	336.7	245.7	241.6	134.8	4.1	2,630.7	2,429.5	357.6	945.2	840.4	104.8	1,088.2	38.5	201.2	467.4	433.4
May	876.2	662.9	155.1	213.3	257.2	253.1	129.3	4.1	2,637.6	2,444.9	372.0	931.7	822.6	109.1	1,103.7	37.5	192.7	402.8	385.4
June	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
State, Regional and Local Banks⁵⁾																			
1961	340.9	279.2	76.2	61.7	106.5	106.4	90.7	0.1	1,956.5	1,893.5	346.0	946.9	798.0	148.9	564.9	35.7	63.0	113.7	106.5
1962	351.5	288.5	46.7	63.0	110.0	109.9	89.3	0.1	2,083.9	2,016.3	382.1	1,031.5	888.8	142.7	567.7	35.0	67.6	146.4	138.9
April	331.4	268.4	46.2	63.0	110.8	110.7	90.1	0.1	2,121.8	2,057.1	386.8	1,057.1	912.2	144.9	574.2	39.0	64.7	147.9	140.3
May	297.0	234.2	42.8	62.8	115.7	115.6	96.0	0.1	2,120.3	2,055.1	391.5	1,076.2	930.0	146.2	561.3	26.1	65.2	132.7	125.2
June	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Private Bankers⁶⁾																			
1961	50.9	37.9	1.5	13.0	3.5	3.5	3.1	—	789.1	758.3	88.3	284.6	206.6	78.0	366.9	18.5	30.8	39.5	34.3
1962	48.9	35.9	1.3	13.0	5.8	5.8	4.9	—	854.5	818.3	88.0	308.5	233.2	75.3	403.3	18.5	36.2	47.6	42.8
April	48.4	35.4	1.3	13.0	3.5	3.5	2.5	—	831.5	796.3	83.2	305.2	224.6	80.6	390.7	17.2	35.2	63.3	58.4
May	46.2	33.2	0.4	13.0	3.5	3.5	2.5	—	781.4	747.8	85.0	302.2	224.9	77.3	343.7	16.9	33.6	44.3	39.4
June	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Central Giro Institutions																			
1961	1.713.8	1,575.8	585.5	138.0	579.1	579.1	196.1	—	2,273.0	2,265.7	262.9	1,908.0	1,819.9	88.1	91.5	3.3	7.3	17.6	17.6
1962	1,558.8	1,417.5	549.0	141.3	757.9	757.9	330.2	—	2,487.1	2,481.0	258.3	2,092.3	1,946.1	146.2	127.5	2.9	6.1	2.7	2.7
April	1,751.7	1,617.7	568.8	134.1	765.4	765.4	334.2	—	2,517.0	2,511.4	262.4	2,115.5	1,968.8	146.7	131.5	2.0	5.6	0.1	0.1
May	1,743.3	1,621.5	573.1	121.8	717.4	717.4	344.9	—	2,551.1	2,545.8	252.8	2,157.6	2,016.7	140.9	132.4	3.0	5.3	0.1	0.1
June	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Savings Banks																			
1961	57.8	57.8	11.0	—	164.2	164.2	104.3	—	7,627.2	7,626.6	1,084.6	6,528.9	6,434.8	94.1	12.8	0.3	0.6	—	—
1962	47.1	47.1	8.0	—	146.8	146.5	84.1	—	8,580.8	8,580.2	1,170.8	7,398.7	7,349.0	55.7	10.2	0.5	0.6	—	—
April	46.8	46.4	7.6	—	145.4	145.4	84.9	—	8,786.3	8,785.6	1,172.0	7,603.4	7,544.2	59.2	9.7	0.5	0.7	—	—
May	36.8	36.8	5.0	—	144.8	144.8	85.6	—	8,881.1	8,880.5	1,179.6	7,690.7	7,642.0	48.7	9.6	0.6	0.6	—	—
June	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Private and Public Mortgage Banks																			
1961	1.5	1.5	1.5	—	35.6	35.6	9.4	—	890.8	887.0	661.5	223.1	208.0	15.1	0.9	1.5	3.8	—	—
1962	0.3	0.3	0.3	—	64.7	64.7	26.5	—	1,026.3	1,021.9	750.0	269.6	249.9	19.7	0.8	1.5	4.4	—	—
April	—	—	—	—	65.6	65.6	26.4	—	1,045.0	1,040.7	75								

Security Holdings ¹⁾

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers
in millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds					Medium-term notes (Kassenobligationen)					Loan issues and interest-bearing Treasury bonds								Syndicate participations
	Federal Government				Länder	Total	Federal Government	Federal Railways and Federal Postal Administration	Länder	Total	Federal Government		Fed. Railways and Fed. Postal Administration		Länder		Local authorities ⁴⁾		
	Total	Mobilisation paper ²⁾	Other paper	Federal Railways and Federal Postal Administration							Post-currency-reform indebtedness	Ex-ternal bonds, 4% commutation debt and 4% compensation debt ³⁾	Post-currency-reform indebtedness	Ex-ternal bonds, 4% commutation debt and 4% compensation debt ³⁾	Post-currency-reform indebtedness	Ex-ternal bonds	Post-currency-reform indebtedness	Ex-ternal bonds	
All Banking Groups																			
1956	1,789.0	1,136.0 ^{DP)}	1,126.0 ^{DP)}	—	457.9	—	—	—	—	1,558.3	445.1	—	499.9	—	547.5	—	65.8	—	
1957	5,710.3	4,027.0 ^{DP)}	4,027.0 ^{DP)}	—	1,050.0	—	—	—	—	1,517.1	204.7	—	509.8	—	683.4	—	119.2	—	
1958	6,167.1	4,300.2	4,300.2	—	1,392.7	474.2	—	—	—	2,743.4	431.0	—	1,271.6	—	897.1	—	143.7	—	
1959 ⁷⁾	4,463.2	3,121.8	2,915.0	206.8	1,005.6	335.8	655.9	327.1	307.8	21.0	3,276.1	98.8	610.2	1,442.3	21.0	819.0	36.6	133.2	15.0
1959 ⁷⁾	4,498.3	3,146.8	2,940.0	206.8	1,015.7	335.8	658.6	329.1	308.5	17.0	3,307.2	102.0	610.7	1,462.5	21.0	824.1	36.6	135.3	15.0
1960	5,622.6	4,471.0	4,127.8	343.2	992.7	158.9	471.5	228.9	225.6	21.0	3,061.7	146.3	596.0	1,259.0	36.8	856.2	27.8	125.7	13.9
1961 July	5,952.2	4,979.6	4,741.6	238.0	845.4	130.2	499.4	207.5	274.8	17.1	3,380.4	247.3	623.3	1,452.0	34.7	851.7	30.9	128.7	11.8
Aug.	5,997.2	4,716.9	4,500.9	216.0	763.6	116.7	527.8	222.3	290.4	15.1	3,399.3	249.6	632.4	1,465.9	34.1	844.8	29.7	131.0	11.8
Sep.	6,008.1	5,113.0	4,916.9	196.1	795.4	99.7	544.5	232.9	298.3	13.3	3,442.8	251.1	640.9	1,494.7	33.5	844.5	30.3	131.3	12.5
Oct.	6,473.0	5,516.9	5,332.8	184.1	868.2	87.9	612.4	262.1	336.8	13.5	3,463.2	260.6	650.3	1,494.9	35.8	843.4	30.7	135.6	11.9
Nov.	5,919.8	4,907.9	4,723.7	184.2	928.2	83.7	714.4	265.8	435.4	13.2	3,477.7	259.8	656.2	1,503.7	36.7	844.4	30.4	134.5	12.0
Dec.	5,418.9	4,390.0	4,233.8	156.2	949.6	79.3	702.4	251.8	437.3	13.3	3,359.9	257.4	615.0	1,457.2	37.9	816.0	30.6	134.5	11.3
1962 Jan.	5,895.5	4,915.9	4,769.4	146.5	901.0	78.6	692.5	247.6	429.1	15.8	3,439.0	263.9	626.6	1,524.8	39.9	794.1	29.7	149.3	11.6
Feb.	5,879.7	4,979.8	4,795.8	184.0	835.9	64.0	798.2	253.5	529.3	15.4	3,482.3	261.7	631.4	1,556.1	38.9	805.9	29.2	147.5	11.6
March	4,923.1	4,096.9	3,967.8	129.1	766.6	59.6	798.8	248.6	534.8	15.4	3,565.7	258.1	627.3	1,638.6	42.3	808.6	29.7	149.9	11.2
April	5,128.0	4,333.1	4,194.0	129.1	747.4	57.5	773.1	222.3	533.5	17.3	3,640.2	257.2	633.8	1,711.9	39.4	808.0	28.2	151.1	10.6
May	5,376.6	4,523.0	4,393.9	129.1	796.8	56.8	774.1	222.5	534.3	17.3	3,679.0	254.7	657.5	1,721.6	41.1	811.9	28.2	153.9	10.1
June	5,053.3	4,113.2	3,985.1	128.1	887.4	52.7	724.5	166.5	540.2	17.8	3,702.3	270.9	658.6	1,731.2	41.5	809.8	27.8	152.4	10.1
July P)	4,819.3	3,824.9	3,696.8	128.1	946.1	48.3	...	162.2	553.3	...	...	...	...	...	...	...	...	...	...
Commercial Banks ⁵⁾																			
1961 Dec.	1,210.7	1,065.8	1,039.6	26.2	109.3	35.6	140.7	50.2	88.3	2.2	768.3	91.4	422.1	104.6	27.3	77.2	28.1	13.5	4.1
1962 April	1,168.6	1,027.5	991.5	36.0	105.4	35.7	130.4	30.4	95.8	4.2	811.5	88.0	446.3	141.3	30.6	80.7	25.8	14.9	3.9
May	1,188.1	1,017.4	981.4	36.0	134.4	35.3	128.5	29.6	94.7	4.2	851.8	87.6	470.6	135.2	32.4	80.2	25.8	16.6	3.4
June	933.5	770.1	735.1	35.0	131.5	31.9	144.5	32.4	107.9	4.2	872.8	98.5	478.3	138.7	31.4	80.6	25.4	16.5	3.4
Big Banks ⁶⁾ +)																			
1961 Dec.	890.0	797.0	797.0	—	88.0	5.0	124.5	43.3	81.2	—	311.2	50.5	188.3	33.9	7.0	14.6	14.3	1.5	1.1
1962 April	840.9	747.0	712.0	35.0	93.9	—	108.9	23.6	33.3	2.0	336.8	49.5	215.8	34.7	6.5	14.8	13.2	1.1	1.2
May	880.9	757.0	722.0	35.0	123.9	—	106.8	22.7	82.1	2.0	357.6	49.3	238.3	32.7	6.2	14.2	13.3	2.5	1.1
June	662.9	542.8	507.8	35.0	120.1	—	123.8	25.5	96.3	2.0	372.0	55.3	246.0	33.6	6.5	14.3	12.8	2.4	1.1
State, Regional and Local Banks ⁶⁾ +)																			
1961 Dec.	279.2	228.0	203.0	25.0	21.0	30.2	15.7	6.8	6.7	2.2	346.0	18.9	186.1	52.2	18.7	52.5	8.2	7.7	1.7
1962 April	288.5	241.8	241.8	—	11.1	30.2	20.6	6.8	11.6	2.2	387.1	17.8	185.7	82.5	20.4	47.4	8.4	8.3	1.6
May	268.4	222.2	222.2	—	11.1	35.1	20.6	6.8	11.6	2.2	386.8	17.9	188.5	81.4	22.4	47.6	8.3	9.2	1.5
June	234.2	191.4	191.4	—	11.0	31.8	19.6	6.8	10.6	2.2	391.5	21.0	188.5	84.1	21.2	58.3	8.3	8.6	1.5
Private Bankers ⁶⁾ +)																			
1961 Dec.	37.9	37.4	36.4	1.0	0.2	0.3	0.4	—	0.4	—	88.3	8.9	46.3	15.6	1.6	5.5	5.6	4.0	0.8
1962 April	35.9	35.6	34.6	1.0	0.3	—	0.9	—	0.9	—	88.0	7.2	43.8	19.4	3.7	4.5	4.2	4.6	0.6
May	35.4	35.1	34.1	1.0	0.3	—	1.0	—	1.0	—	83.2	6.9	42.8	16.8	3.8	4.4	4.2	4.0	0.3
June	33.2	32.8	32.8	—	0.4	—	1.0	—	1.0	—	85.0	8.6	42.8	16.7	3.7	4.0	4.3	4.6	0.3
Central Giro Institutions																			
1961 Dec.	1,575.8	1,030.3	990.3	40.0	504.5	41.0	383.0	139.2	241.9	1.9	262.9	16.3	27.3	132.9	2.9	62.3	0.0	21.2	0.0
1962 April	1,417.5	961.6	868.5	93.1	435.5	20.4	427.7	144.3	279.5	3.9	258.3	18.0	26.7	136.4	2.4	55.4	0.0	19.4	0.0
May	1,617.6	1,141.9	1,048.8	93.1	455.5	20.2	431.2	145.0	282.3	3.9	262.4	18.2	27.1	136.7	2.5	53.5	0.0	24.9	0.0
June	1,621.5	1,141.5	1,048.4	93.1	460.5	19.5	372.5	87.7	280.9	3.9	252.8	18.1	27.6	133.4	2.6	52.8	0.0	18.3	0.0
Savings Banks																			
1961 Dec.	57.8	46.8	46.8	—	9.8	1.2	59.9	17.0	38.4	4.5	1,084.6	74.4	5.7	565.8	0.1	365.0	0.0	73.5	0.1
1962 April	47.1	39.1	39.1	—	6.8	1.2	62.4	18.9	39.1	4.4	1,170.8	75.5	5.7	633.9	0.1	369.3	0.1	86.1	0.1
May	46.4	38.8	38.8	—	6.3	1.3	60.5	18.2	37.9	4.4	1,172.0	74.1	5.4	639.2	0.0	375.2	0.1	77.9	0.1
June	36.8	31.8	31.8	—	3.7	1.3	59.2	17.6	36.7	4.9	1,179.6	78.7	5.3	642.9	0.0	374.6	0.1	77.9	0.1
Private and Public Mortgage Banks																			
1961 Dec.	1.5	—	—	—	—	1.5	26.2	6.9	19.3	—	661.5	42.5	143.9	285.3	1.0	185.6	2.0	1.2	—
1962 April	0.3	—	—	—	—	0.3	38.2	4.2	34.0	—	750.0	41.6	142.9	382.1	1.4	176.5	1.8	3.7	—
May	—	—	—	—	—	—	39.2	4.2	35.0	—	751.0	42.0	142.2	379.8	1.4	177.1	1.8	6.7	—
June	—	—	—	—	—	—	39.6	8.9	30.7	—	760.3	43.0	135.5	389.5	2.7	176.7	1.8	11.1	—
Credit Institutions with Special Functions																			
1961 Dec.	995.6	945.6	945.6	—	50.0	—	69.3	26.6	38.1	4.6	161.7	5.0	12.3	115.7	6.5	12.6	0.4	2.2	7.0
1962 April	1,178.2	1,083.2	1,083.2	—	95.0	—	86.5	12.6	69.2	4.7	183.4	5.0	8.5	142.8	4.8	12.0	0.4	3.3	6.6
May	1,208.3	1,113.2	1,113.2	—	95.0	—	87.5	13.6	69.2	4.7	191.3	4.3	8.5	151.4	4.7	12.0	0.4	3.4	6.6
June	953.3	878.3	878.3	—	75.0	—	81.3	7.9	68.7	4.7	188.7	4.3	8.5	148.4	4.7	12.0	0.4	3.8	6.6
Postal Cheque and Postal Savings Bank Offices																			
1961 Dec.	1,566.0	1,290.0	1,200.0	90.0	276.0	—	—	—	—	—	167.1	4.8	—	96.2	0.0	50.3	—	15.8	—
1962 April	1,304.6	1,200.0	1,200.0	—	104.6	—	—	—	—	—	164.5	4.8	—	93.5	—	50.5	—	15.7	—
May	1,304.6	1,200.0	1,200.0	—	104.6	—	—	—	—	—	169.4	4.8	—	98.4	—	50.5	—	15.7	—
June	1,496.8	1,280.0	1,280.0	—	216.8	—	—	—	—	—	168.9	4.8	—	97.9	—	50.5	—	15.7	—

III. Credit Institutions
A. Lendings, Security Holdings, Deposits

3. Instalment Credits and Small Loans
(a) Instalment Credits^{1) 2)}, by Banking Groups
in millions of DM

End of year or month	All banking groups	Instalment credit institutions ³⁾	Credit institutions (other than instalment credit institutions)	Commercial banks				Central giro institutions	Savings banks	Industrial credit cooperatives	Agricultural credit cooperatives	Other banking groups ⁴⁾
				Total	among which:							
					Big banks ⁵⁾	State, regional and local banks	Private bankers					
1953	1,500.3	765.1	735.2	231.1	62.8	144.5	23.3	66.0	384.7	45.1	6.5	1.8
1954	1,913.6	991.8	921.8	273.9	73.6	176.7	23.6	85.6	489.9	58.8	9.3	4.2
1955	2,629.7	1,439.0	1,190.7	347.9	102.0	213.7	32.2	131.4	627.3	68.6	14.5	1.1
1956	2,869.0	1,611.6	1,257.4	380.0	124.5	224.3	31.2	147.6	640.2	73.1	15.4	0.8
1957	2,957.6	1,739.0	1,218.6	399.2	131.5	230.1	37.5	122.4	593.1	86.4	17.0	1.1
1958	3,314.9	2,049.4	1,265.5	422.1	125.3	249.5	47.0	125.2	584.2	112.4	21.4	0.2
1959	3,973.7	2,502.0	1,471.7	511.4	141.7	318.8	50.8	143.9	639.8	146.5	29.6	0.4
1959 ⁶⁾	4,027.8	2,539.4	1,488.4	512.6	141.7	318.8	50.8	143.9	649.2	151.0	31.1	0.4
1960 ⁷⁾	4,875.3	3,188.5	1,686.8	604.0	162.5	355.9	77.6	171.3	710.0	165.6	35.3	0.4
1961 July	5,242.0	3,479.0	1,769.0	638.8	201.4	357.4	66.9	166.2	742.9	172.3	39.0	9.5
Aug.	5,247.1 ⁸⁾	3,495.6	1,751.5 ⁹⁾	619.4 ⁹⁾	185.4 ⁹⁾	356.1	65.4	166.5	748.0	167.7	39.8	10.1
Sep.	5,250.1	3,495.4	1,754.7	623.3	194.8	352.2	64.1	170.5	745.2	165.9	39.2	10.7
Oct.	5,293.6	3,548.6	1,745.0	610.5	183.4	351.2	63.1	171.0	747.7	165.8	38.4	11.6
Nov.	5,356.1	3,621.0	1,735.1	605.6	174.4	355.0	63.2	166.9	745.7	166.6	39.2	11.1
Dec.	5,468.9	3,714.7	1,754.2	616.2	180.9	361.5	61.8	168.9	747.1	169.4	39.5	13.0
1962 Jan.	5,408.1	3,663.6	1,744.5	604.8	173.9	360.7	57.1	174.1	746.0	164.6	40.8	14.2
Feb.	5,370.3	3,626.0	1,744.3	610.5	178.4	362.2	56.0	170.9	743.1	163.6	42.4	13.7
March	5,389.2	3,634.3	1,754.9	617.1	186.2	362.4	55.5	169.7	748.0	165.1	40.4	14.6
April	5,462.1 ⁷⁾	3,695.1 ⁷⁾	1,767.0	610.6	182.8	362.1	54.0	174.3	758.4	167.3	41.7	14.6
May	5,532.6	3,761.0	1,771.6	607.5	178.2	361.9	53.7	179.5	760.0	167.9	40.8	15.9
June	5,620.5	3,796.9	1,823.6	627.9	194.0	366.1	54.4	181.4	769.0	177.2	51.9	16.1

¹⁾ At short and medium term. — ²⁾ Including cash advances made by instalment credit institutions; for small loans by other groups of institution, cf. Table 3 (c) below. — ³⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ⁴⁾ Central institutions of credit cooperatives, credit institutions with special functions. — ⁵⁾ From 1960 onwards including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — ⁶⁾ Decrease of about DM 14 million due to statistical reasons. — ⁷⁾ Statistical decrease of about DM 5 million due to transfer in the books.

(b) Use and Amount of Instalment Credits^{1) 2)} granted by Instalment Credit Institutions

Period	Total of instalment credits newly taken	for purchasing means of production and durable consumer goods to be used solely in trade and industry			for purchasing other durable consumer goods							Note: Purchase credits granted to traders
		Machinery for production of consumer goods ³⁾	Motor trucks, tractors and trailers	Equipment for handicraft and various occupations	Clothing, household textiles	Bicycles, sewing machines, typewriters	Household machinery and appliances ⁴⁾	Furniture	Passenger cars and motor-cycles	Wireless and television sets	Other	
1960 3rd qtr. ⁵⁾	994.3	65.5	96.0	30.2	130.3	12.7	88.2	117.2	308.6	66.8	78.8	155.8
4th qtr.	1,234.5	71.4	117.2	35.7	243.3	13.5	101.9	148.0	310.7	98.9	93.9	252.7
1961 1st qtr.	989.8	65.9	127.8	30.1	106.1	12.6	73.8	107.3	322.1	71.9	72.2	310.7
2nd qtr.	1,177.4	86.0	148.4	33.3	145.7	12.9	87.7	122.4	379.4	65.7	95.9	258.4
3rd qtr.	1,108.4	101.1	120.3	31.0	122.8	11.9	94.2	126.9	341.1	67.5	91.6	246.7
4th qtr.	1,281.1	93.2	126.2	39.5	219.8	11.8	103.4	164.1	318.8	93.9	110.4	308.7
1962 1st qtr.	1,009.5	85.6	130.5	30.6	104.5	8.3	79.4	113.2	309.2	69.9	78.3	348.9
2nd qtr.	1,242.8	103.0	146.3	37.2	163.7	10.9	85.9	130.8	389.9	57.3	117.8	299.8
Average amount of credit in DM												
1960 3rd qtr. ⁵⁾	756	11,229	12,420	3,728	220	486	380	952	2,689	659	764	4,630
4th qtr.	647	11,775	12,148	3,467	240	412	393	894	2,913	704	567	4,747
1961 1st qtr.	854	12,518	13,029	4,115	213	378	401	932	2,900	723	755	4,917
2nd qtr.	816	12,439	13,798	3,799	220	396	408	964	2,888	695	626	4,915
3rd qtr.	875	13,508	13,344	4,142	237	435	409	994	2,882	737	708	5,074
4th qtr.	727	12,457	12,726	3,936	248	423	408	974	3,143	739	658	5,169
1962 1st qtr.	942	14,536	13,795	4,249	236	408	417	1,004	3,198	756	831	5,339
2nd qtr.	881	14,667	14,379	4,825	241	391	435	981	3,207	720	799	5,344

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — ²⁾ Including cash advances. — ³⁾ Such as textile and farm machinery. — ⁴⁾ Such as stoves, vacuum cleaners, washing machines, etc. — ⁵⁾ From 1960 onwards including the Saarland.

(c) Small Loans^{1) 2)}, by Banking Groups
in millions of DM

End of month	All banking groups	Commercial banks					Central giro institutions	Savings banks	Credit cooperatives			Other banking groups ⁴⁾
		Total	Big banks ³⁾	State, regional and local banks	Private bankers	Specialised commercial banks			Total	Industrial credit cooperatives	Agricultural credit cooperatives	
1959 Dec.	868.4	298.2	238.3	49.9	9.4	0.6	1.8	399.3	169.0	151.0	18.0	0.0
Dec. ⁵⁾	886.8	301.3					1.8	410.9	172.7	153.5	19.2	0.0
1960 Dec. ⁵⁾	1,146.0	458.7	357.3	77.9	22.2	1.3	2.2	488.1	197.0	169.3	27.7	0.0
1961 July	1,292.5	537.8	427.6	91.8	16.9	1.5	2.2	539.0	213.6	184.3	29.3	0.0
Aug.	1,316.1	551.0	438.7	93.4	17.4	1.5	2.2	548.9	214.0	185.2	28.8	0.0
Sep.	1,325.3	558.6	445.8	94.1	17.2	1.5	2.2	550.0	214.5	185.9	28.6	0.0
Oct.	1,357.7	570.8	456.4	95.5	17.4	1.5	2.3	566.8	217.7	188.5	29.2	0.0
Nov.	1,390.8	580.9	465.1	96.8	17.4	1.6	2.3	584.1	223.4	193.7	29.7	0.0
Dec.	1,408.2	589.5	472.5	97.1	18.3	1.6	2.7	592.0	224.0	194.3	29.7	0.0
1962 Jan.	1,396.2	582.5	469.7	94.3	17.0	1.5	2.7	592.2	218.7	186.3	32.4	0.0
Feb.	1,400.9	588.9	474.7	95.9	16.8	1.5	2.8	598.3	210.9	181.4	29.5	0.0
March	1,429.5	603.1	487.1	97.5	17.0	1.5	2.8	604.8	218.8	188.1	30.7	0.0
April	1,450.3	621.3	502.4	99.9	17.4	1.6	2.8	605.7	220.5	189.3	31.2	0.0
May	1,527.8	646.3	524.1	102.8	17.8	1.6	2.9	653.3	225.3	193.4	31.9	0.0
June	1,565.2	664.8	539.6	105.9	17.6	1.7	2.9	668.1	227.4	196.2	31.2	0.0

¹⁾ Small loans are considered to include all medium-term loans for which repayment has been agreed and the amount of which originally paid out does not exceed DM 2,000. — ²⁾ Not including cash advances made by instalment credit institutions; cf. footnote ²⁾ to Table 3 (a). — ³⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ⁴⁾ Central institutions of credit cooperatives, credit institutions with special functions. — ⁵⁾ From 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups.

4. Lendings and Deposits of Agricultural Credit Cooperatives ¹⁾

in millions of DM

End of month	Number of institutions ²⁾	Lendings				Deposits		
		Total	Debtors ³⁾	Discount credits	Long-term lendings	Total	Sight and time deposits	Savings deposits
1957 June	10,846	3,121.5	2,272.3	234.8	614.4	4,275.0	1,209.6	3,065.4
1957 Sep.	10,853	3,091.9	2,210.4	219.9	661.6	4,590.8	1,388.5	3,202.3
1957 Dec.	10,806	3,122.5	2,208.2	197.9	716.4	4,932.8	1,400.0	3,532.8
1958 March	10,815	3,327.2	2,349.5	217.4	760.3	5,245.2	1,480.8	3,764.4
1958 June	10,785	3,532.0	2,501.4	224.4	806.2	5,326.0	1,520.4	3,805.6
1958 Sep.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
1958 Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0
1959 March	10,758	3,903.8	2,653.6	227.2	1,023.0	6,363.4	1,786.4	4,577.0
1959 June	10,750	4,193.4	2,841.0	248.1	1,104.3	6,511.4	1,841.1	4,670.3
1959 Sep.	10,745	4,313.8	2,869.7	243.8	1,200.3	6,971.5	2,060.1	4,911.4
1959 Dec.	10,718	4,510.3	2,950.0	237.7	1,322.6	7,254.8	1,953.7	5,301.1
1960 March ⁴⁾	10,928	4,574.8	2,999.0	244.8	1,331.0	7,374.3	1,984.1	5,390.2
1960 June ⁵⁾	10,929	4,930.7	3,227.7	266.3	1,434.9	7,679.2	1,998.2	5,681.0
1960 Sep.	10,894	5,241.5	3,453.6	283.6	1,504.3	7,779.5	2,064.5	5,715.0
1960 Dec.	10,877	5,353.9	3,476.3	280.8	1,596.8	8,138.8	2,232.9	5,905.9
1961 March	10,835	5,504.4	3,485.0	280.5	1,738.9	8,505.4	2,201.2	6,304.2
1961 June	10,834	5,818.8	3,704.6	290.9	1,823.3	8,865.6	2,256.3	6,609.3
1961 Sep.	10,762	6,199.2	3,959.3	314.3	1,925.6	9,060.7	2,388.5	6,672.2
1961 Dec.	10,720	6,316.8	3,927.3	311.6	2,077.9	9,556.2	2,703.6	6,852.6
1962 March	10,720	6,517.5	3,994.5	300.5	2,222.5	9,956.1	2,654.3	7,301.8
1962 March	10,712	6,945.0	4,249.1	330.5	2,365.4	10,360.6	2,698.0	7,662.6

5. Debits to Accounts of Non-bank Customers ¹⁾

in millions of DM

Month	Debits	Month	Debits
1958 June	80,920.4	1960 June	106,501.7
1958 July	85,326.0	1960 July	106,689.6
1958 Aug.	82,007.5	1960 Aug.	106,720.3
1958 Sep.	86,195.4	1960 Sep.	111,611.4
1958 Oct.	86,855.7	1960 Oct.	109,678.0
1958 Nov.	83,894.7	1960 Nov.	110,644.5
1958 Dec.	100,356.9	1960 Dec.	133,444.9
1959 Jan.	87,417.7	1961 Jan.	114,902.3
1959 Feb.	77,870.7	1961 Feb.	104,228.6
1959 March	85,054.6	1961 March	121,186.2
1959 April	92,615.3	1961 April	111,831.8
1959 May	84,582.0	1961 May	116,162.9
1959 June	95,011.2	1961 June	125,464.8
1959 July	95,554.2	1961 July	120,707.9
1959 Aug.	89,869.6	1961 Aug.	121,261.9
1959 Sep.	95,234.3	1961 Sep.	121,934.2
1959 Oct.	98,572.7	1961 Oct.	125,123.6
1959 Nov.	95,830.1	1961 Nov.	125,081.3
1959 Dec.	116,996.0	1961 Dec.	143,905.6
1960 Jan. ²⁾	95,670.6	1962 Jan.	131,557.0
1960 Feb.	93,178.8	1962 Feb.	115,007.9
1960 March	106,836.7	1962 March	129,908.1
1960 April	99,334.9	1962 April	122,609.2
1960 May	103,357.0	1962 May	130,530.7
		1962 June	134,519.9

¹⁾ At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — ²⁾ As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

6. Lendings to Non-bank Customers classified by Purposes or Borrowers¹⁾

in millions of DM

End of year or quarter	Total of lendings to non-banks	Lendings to industries and handicrafts comprise those to:													Lendings of instalment credit institutions ⁶⁾	Un-classifiable lendings ⁷⁾
		Industries and handicrafts	among which: Handicrafts	Mining	Iron and metal working industries and foundries	Steel construction, machine and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Foodstuffs, beverages and tobacco	Textiles, leather, footwear, and clothing	Industries working for building ²⁾	Residential building	Public utilities	Trade			Central Import and Storage Agencies	Agriculture, forestry, and water regulation and supply ^{3)}	Other public borrowers ^{4)}	Other branches of economic activity and other borrowers ^{5)}

Short-term Lendings (excluding Treasury Bills and Non-interest-bearing Treasury Bonds)

1950	13,897	6,934	536	140	441	443	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204	183
1951	16,320	8,433	610	158	518	1,191	697	592	1,354	1,806	692	152	109	4,879	678	246	230	1,075	298	220
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	925	164	104	6,013	905	356	220	1,217	449	290
1953	22,478	11,543	1,083	430	782	1,764	802	701	1,609	2,152	1,175	234	111	7,048	558	497	165	1,488	532	302
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	193	1,824	636	410
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	743	221	2,127	868	100 ⁸⁾
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,601	413	195	9,699	693	816	239	2,312	971	100
1957	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	852	250	2,574	1,001	137
1958	32,530	15,380	1,599	546	1,400	2,460	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,095	114
1959	35,237	15,586	1,704	478	1,285	2,469	1,155	882	2,077	2,212	1,840	584	108	11,744	1,214	1,108	203	3,261	1,313	116
1960	40,727	18,189	1,835	425	1,561	3,085	1,422	941	2,245	2,615	2,111	767	103	13,111	927	1,309	228	4,320	1,639	134
1961 June	45,124	20,917	2,102	463	1,568	3,756	1,745	1,027	2,388	3,155	2,483	865	127	13,589	895	1,424	382	5,052	1,745	128
1961 Sep.	45,884	21,375	2,110	462	1,595	3,755	1,809	1,110	2,263	3,421	2,526	935	149	14,492	583	1,401	313	4,744	1,767	125
1961 Dec.	47,074 ⁹⁾	21,857	2,088	595	2,014	3,853	1,818	1,224	2,556	3,036	2,458	997	127	14,760	515	1,443	379	5,015	1,799 ¹⁰⁾	182
1962 Mar.	48,052	22,285	2,231	462	1,821	3,972	1,593	1,145	2,671	3,303	2,767	1,033	120	15,156	486	1,515	358	5,126	1,819	154

Medium and Long-term Lendings

1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	335	592	612	46	807
1951	11,734	3,174	240	587	277	539	376	206	258	310	172	3,659	1,003	375	—	607	1,062	940	76	838
1952	16,553	4,464	353	784	550	751	478	271	356	405	226	5,351	1,248	566	—	935	1,750	1,289	166	784
1953	23,650	6,366	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	709
1954	31,919	7,392	657	1,109	1,010	1,204	685	560	627	655	425	11,836	1,598	1,159	2	1,885	4,161	2,825	411	650
1955	42,357	9,040	815	1,006	1,247	1,441	845	632	793	764	582	16,117	2,033	1,463	2	2,969	5,573	3,933	639	588
1956	50,546 ¹¹⁾	10,203	957	1,128	1,311	1,809	1,044	652	910	833	654	19,557 ¹²⁾	2,140	1,651	202	3,992	6,250	5,323	702	526
1957	57,481 ¹⁰⁾	11,247	1,025	1,180	1,434	1,995	1,127	752	995	887	722	22,661	2,349	1,972	3	4,797	7,454	5,729 ¹⁰⁾	812	457
1958	68,085	12,759	1,224	1,317	1,484	2,298	1,160	871	1,127	1,012	836	26,276	2,502	2,481	—	5,910	9,766	6,878	1,091	422
1959	82,758 ¹¹⁾	15,045 ¹²⁾	1,373	1,593	1,550	2,558	1,251	1,068	1,323	1,176	973	31,650	2,412	3,036	1	6,931	12,855 ¹³⁾	9,137 ¹⁴⁾	1,328	363
1960	94,661	15,854	1,534	1,382	1,437	2,594	1,301	1,060	1,521	1,380	1,125	37,076	2,589	3,630	65	7,998	14,671	10,763	1,670	345
1961 June	101,850	17,169	1,597	1,387	1,526	2,913	1,425	1,203	1,616	1,496	1,259	39,455	2,741	3,882	65	8,626	15,822	12,002	1,786	302
1961 Sep.	106,470	18,080	1,685	1,394	1,651	3,088	1,573	1,322	1,680	1,555	1,308	41,182	2,828	4,106	58	9,001	16,428	12,669	1,834 ¹⁵⁾	284
1961 Dec.	111,145 ¹⁶⁾	18,945	1,743	1,460	1,807	3,249	1,618	1,276	1,807	1,590	1,337	43,219	2,807	4,254	58	9,359	17,034	13,153	2,042 ¹⁶⁾	274
1962 Mar.	114,300 ¹⁷⁾	19,653	1,882	1,459	1,825	3,395	1,654	1,437	1,863	1,616	1,417	44,495	2,917	4,402	0	9,724	17,429	13,400 ¹⁷⁾	1,991	289

¹⁾ Not including the Saarland. — ²⁾ The classification of short-term lendings by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin (West), on the basis of partial statistics collected from some 730 institutions; in Berlin (West) short-term lendings are broken down by all credit institutions. Medium and long-term lendings are broken down, in the area of the Federal Republic including Berlin (West), by all credit institutions rendering returns for the banking statistics. — ³⁾ Stones and earths, flat glassware, sawmills and woodworking, building and allied trades. — ⁴⁾ The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of March 1962 amounted to about DM 3.0 billion, also probably represent to a relatively large extent lendings to agriculture. — ⁵⁾ This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — ⁶⁾ Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other

7. Deposits of Non-bank Customers¹⁾
in millions of DM

End of year or month	Total deposits of non-bank customers ²⁾	Sight deposits ³⁾	Time deposits	Savings deposits ¹⁾	Total deposits of non-bank customers comprise those of:								Time deposits ⁴⁾ include deposits at notice, or fixed period, of: ⁵⁾							
					Business and private customers				Public authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over ⁶⁾	
					Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Business and private customers	Public authorities	Business and private customers	Public authorities	Business and private customers	Public authorities	Business and private customers	Public authorities
All Banking Groups																				
1949	13,759.1 ⁷⁾	8,573.9	2,108.8	3,076.4	6,717.8	1,113.6	1,856.1	995.2	306.6	505.1	212.8	175.4	143.7	199.4	450.5	115.3				
1950	17,981.6 ⁷⁾	9,637.6	4,213.3	4,110.7	9,068.8	2,476.4	1,588.8	1,736.9	731.7	695.3	638.8	494.8	400.0	322.7	705.9	224.1				
1951	22,532.9	11,601.5	5,843.7	5,087.7	9,893.9	3,455.8	1,707.6	2,387.9	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6				
1952	28,084.9	12,446.1	8,057.5	7,581.3	10,611.4	4,759.0	1,834.7	3,298.5												
1953	35,336.3	13,521.4	10,268.4	11,546.5	11,668.5	5,762.6	1,852.9	4,505.8												
1954	43,333.5	15,991.7	10,117.2	17,224.6	13,844.7	5,146.2	2,147.0	4,971.0												
1955	49,297.8	17,769.0	10,153.3	21,373.5	15,357.1	5,621.7	2,411.9	4,533.6	1,665.3											
1956	55,679.3	19,378.3	12,025.4	24,275.6	16,670.1	7,158.9	2,658.9	4,866.5	1,616.7											
1957	66,768.8	21,795.3	15,585.2	29,388.3	18,984.8	9,369.7	2,677.6	5,110.5	1,710.7	1,978.1	1,307.0	2,313.9	1,624.3	2,486.8	1,486.4	2,590.9	1,797.8			
1958	78,054.9	25,305.1	16,647.6	36,102.2	22,258.9	9,812.5	3,398.7	6,835.1	2,113.3	1,706.9	1,509.7	2,145.5	1,376.5	2,753.4	1,873.2	3,206.7	2,075.7			
1959	91,171.7	28,437.4	18,445.9	44,268.4	25,233.4	10,794.5	4,137.5	7,651.4	2,892.5	1,755.9	1,564.8	2,208.2	1,401.0	2,920.0	1,880.4	3,910.4	2,805.2			
1960	104,051.3	31,244.3	19,693.5	53,113.5	31,743.0	11,991.3	4,921.8	8,219.3	3,821.7	1,918.5	1,593.0	2,219.4	1,419.5	2,937.2	1,909.0	3,916.8	2,950.1			
1961	109,938.0	31,370.7	21,442.1	57,125.2	33,033.2	11,997.6	5,191.2	8,504.8	3,524.3	1,944.5	2,066.0	1,217.5	2,830.4	2,083.3	4,407.8	3,132.1				
1962	111,337.5	31,966.5	21,835.8	57,535.2	33,580.0	12,430.1	5,321.6	8,536.4	3,917.5	2,403.6	1,417.1	1,848.4	2,516.2	1,432.2	2,839.5	2,898.9	4,740.7	3,557.4		
Dec.	110,909.6 ¹⁰⁾	31,755.6 ¹⁰⁾	21,250.4	57,903.6	33,224.6 ¹⁰⁾	11,513.5	5,372.9	8,617.4	3,730.7	1,417.1	1,848.4	2,516.2	1,432.2	2,839.5	2,898.9	4,740.7	3,557.4			
Jan.	112,657.2 ¹¹⁾	32,578.4 ¹¹⁾	21,419.1	58,659.7	33,438.4 ¹¹⁾	11,840.7	5,430.0	8,280.7	3,578.4	1,459.7	1,848.4	2,516.2	1,432.2	2,839.5	2,898.9	4,740.7	3,557.4			
Feb.	113,560.3	33,568.9	21,266.4	58,725.0	33,796.5	11,589.1	5,473.0	8,372.4	3,578.4	1,459.7	1,848.4	2,516.2	1,432.2	2,839.5	2,898.9	4,740.7	3,557.4			
Mar.	118,344.1 ¹²⁾	36,489.4 ¹²⁾	22,434.4	60,424.4	34,045.1 ¹²⁾	11,894.7 ¹²⁾	5,766.6	8,637.1	3,443.7	1,854.1	2,105.3	2,415.1	1,167.5	2,602.1	2,566.1	5,023.4	3,696.7			
Apr.	117,373.4	33,158.6	22,434.4	61,780.4	33,992.1	11,513.5	5,720.0	8,381.3	3,631.0	1,854.1	2,105.3	2,415.1	1,167.5	2,602.1	2,566.1	5,023.4	3,696.7			
May	118,847.1	33,008.4	23,076.5	62,762.2	33,535.2	11,113.5	5,720.0	8,381.3	3,631.0	1,854.1	2,105.3	2,415.1	1,167.5	2,602.1	2,566.1	5,023.4	3,696.7			
June	118,361.1	32,597.7	22,164.1	63,599.3	33,551.0	10,510.0	5,821.4	8,181.0	3,719.1	1,582.1	1,978.5	2,578.6	1,594.5	2,803.2	2,384.0	5,087.1	4,156.1			
July	120,555.0	34,008.2	22,491.6	64,055.2	33,257.9	12,499.1	5,959.0	8,739.0	3,750.3	1,582.1	1,978.5	2,578.6	1,594.5	2,803.2	2,384.0	5,087.1	4,156.1			
Aug.	122,824.4	34,819.6	23,363.6	64,641.2	33,971.3	12,705.5	5,925.6	8,753.1	3,750.3	1,582.1	1,978.5	2,578.6	1,594.5	2,803.2	2,384.0	5,087.1	4,156.1			
Sept.	122,438.5	34,776.0	22,661.7	64,661.7	33,756.8	12,168.8	5,851.0	8,661.9	3,719.1	1,643.8	1,978.5	2,482.1	1,437.1	2,996.7	2,679.8	5,046.2	4,397.2			
Oct.	123,597.1	35,332.2	22,770.4	65,494.5	34,164.3	12,237.5	6,031.0	8,432.8	3,719.1	1,643.8	1,978.5	2,482.1	1,437.1	2,996.7	2,679.8	5,046.2	4,397.2			
Nov.																				
Dec.																				
Commercial Banks																				
1958	28,842.5	12,281.0	10,863.1	5,698.4	24,355.7	7,584.0	5,561.0	4,886.1	1,070.3	3,279.1	137.4	1,284.4	737.5	1,719.3	579.1	2,160.8	925.3	2,419.5	1,037.2	
1959	33,257.6	13,913.6	12,202.1	7,141.9	28,376.5	12,902.8	6,888.6	4,811.0	1,010.8	3,617.0	253.3	1,364.7	831.2	1,782.9	651.4	2,428.1	834.6	3,009.4	1,299.8	
1960	33,652.3	14,158.7	12,290.1	7,203.5	28,690.9	13,131.1	6,615.1	4,942.1	1,027.6	3,675.0	258.8	1,374.0	833.2	1,866.6	651.4	2,441.5	851.0	3,010.1	1,339.4	
1961	36,023.0	14,797.9	12,822.9	8,402.2	30,593.8	13,579.5	6,995.3	5,429.2	1,218.4	3,903.6	307.2	1,484.2	959.3	1,864.2	512.6	2,487.5	976.4	3,283.4	1,455.4	
1962	40,068.1 ¹³⁾	16,680.8 ¹³⁾	14,074.1 ¹³⁾	9,313.2	33,355.7 ¹³⁾	15,400.0 ¹³⁾	8,986.7 ¹³⁾	6,712.4	1,280.8	5,087.4	344.2	1,443.9	1,196.5	1,993.4	450.4	1,989.9	1,437.7	3,559.5	2,002.8	
Dec.	37,638.3	13,858.9	14,034.9	9,744.5	30,976.0	14,007.0	9,357.8	6,662.3	1,001.9	5,273.7	386.7	1,152.3	1,098.9	2,043.5	616.8	2,067.6	1,115.6	3,497.8	2,442.4	
Jan.	38,764.6	14,522.5	14,395.5	9,846.6	32,161.8	13,544.6	9,452.6	6,620.8	977.9	5,230.9	394.0									
Feb.	39,607.4	14,930.0	14,710.5	9,966.9	32,808.1	13,884.7	9,564.5	6,799.3	1,045.3	5,351.6	402.4									
Mar.	39,228.3	14,911.2	14,277.4	10,039.7	32,435.2	13,867.3	9,633.8	6,793.1	1,043.9	5,343.3	405.9	1,257.3	1,039.0	2,044.4	479.1	2,265.8	1,274.1	3,366.6	2,551.1	
Big Banks^{9) +)}																				
1958	16,211.5	7,077.8	6,005.6	3,128.1	14,113.2	6,729.3	4,321.8	3,062.1	2,098.3	348.5	1,683.8	66.0	697.4	314.2	955.8	323.0	1,289.9	476.5	1,378.7	570.1
1959	19,088.7	8,155.0	6,805.1	4,128.6	16,667.8	7,753.9	4,936.7	3,977.2	2,420.9	4,111.0	1,668.4	151.4	773.5	375.4	1,030.9	310.9	1,352.5	451.1	1,779.8	731.0
1960	20,055.2	8,499.0	7,229.3	4,826.9	17,388.6	8,008.1	4,720.8	4,659.7	2,666.6	4,909.9	2,008.5	167.2	812.1	513.8	965.6	306.9	1,944.0	504.0	1,749.1	683.8
1961	22,156.6	9,526.4	7,285.2	5,345.0	18,837.6	9,031.2	4,631.6	5,174.8	3,319.0	4,952.2	2,653.6	170.2	752.0	568.6	1,048.0	226.9	944.3	853.8	1,887.3	1,004.3
1962	21,108.3	8,051.2	7,456.5	5,600.6	17,578.8	7,620.9	4,555.3	5,402.6	3,529.5	4,330.3	2,901.2	198.0	614.7	618.5	1,100.6	279.3	1,059.3	694.5	1,780.7	1,308.9
Dec.	21,909.3	8,472.3	7,765.4	5,671.6	18,367.0	8,038.5	4,861.8	5,466.7	3,542.3	4,303.8	2,903.6	204.9								
Jan.	22,404.4	8,475.9	7,948.6	5,748.4	18,778.1	8,229.2	5,012.0	5,536.9	3,626.3	4,782.2	2,936.6	211.0								
Feb.	22,203.2	8,655.9	7,758.6	5,788.7	18,636.6	8,236.9	4,822.0	5,577.7	3,566.6	4,199.0	2,956.6	211.0	710.6	560.9	1,140.4	255.8	1,187.9	741.0	1,783.1	1,378.9
State, Regional and Local Banks⁸⁾																				
1958	10,037.0	3,979.5	3,842.4	2,215.1	7,752.9	3,276.6	2,329.4	2,146.9	2,284.1	702.9	1,513.0	68.2	425.9	410.0	481.9	247.4	604.3	428.1	817.3	427.5
1959	11,044.4	4,322.3	4,140.0	2,575.7	8,703.5	3,738.1	2,485.0	2,480.4	2,340.9	590.6	1,655.0	95.3	365.2	437.7	437.4	329.0	744.3	366.8	938.1	521.5
1960	12,371.1	4,722.3	4,622.7	3,026.7	9,755.5	4,021.5	2,835.0	2,890.0	2,616.2	700.8	1,787.7	127.7	446.1	427.3	567.2	192.9	755.9	452.4	1,065.8	715.1
1961	14,006.3 ¹⁴⁾	5,387.3 ¹⁴⁾	5,254.3 ¹⁴⁾	3,364.7	10,783.1 ¹⁴⁾	4,641.1 ¹⁴⁾	2,933.9 ¹⁴⁾	3,208.1	3,223.2	746.2	2,320.4	156.6	406.2	608.6	633.6	208.9	712.5	567.7	1,181.6	935.2
1962	12,953.3	4,378.9	5,054.3	3,520.1	9,978.5	3,855.6	2,794.6	3,348.3	2,974.8	543.3	2,259.7	171.8	306.4	466.4	581.7	321.7	694.4	406.1	1,	

8. Turnover in Savings
in millions of DM

Period	Amount of savings deposits at beginning of year or month	Credits	Debits ¹⁾	Balance of credits and debits ¹⁾	Interest	Amount of savings deposits at end of year or month					Total savings deposits include:	
						Total	Private persons ²⁾	Business enterprises	Public authorities	Savings deposits		
										carrying tax privileges	entitling to premiums ³⁾	
All Banking Groups												
1950	3,076.4	3,567.8	2,627.0	+ 940.8	93.5	4,110.7	.	.	.	.	278.5	—
1951	4,110.7	4,014.8	3,170.7	+ 844.1	132.9	5,087.7	.	.	.	.	611.8	—
1952	5,087.7	6,414.6	4,101.8	+ 2,312.8	180.8	7,581.3	.	.	.	.	972.1	—
1953	7,581.3	9,761.7 ⁴⁾	6,070.2	+ 3,691.5	273.7	11,546.5	.	.	.	.	1,531.5	—
1954	11,546.5	14,336.5 ⁴⁾	9,115.8	+ 5,220.7	457.4	17,224.6	.	.	.	.	2,318.6	—
1955	17,224.6	14,717.7 ⁴⁾	11,161.1	+ 3,556.6	592.3	21,373.3	.	.	19,708.0	1,665.5	2,524.6	—
1956	21,373.3	16,519.1	14,416.6	+ 2,102.5	799.6	24,275.6	.	.	22,658.9	1,616.7	2,917.4	—
1957	24,275.6	19,847.0	15,756.9	+ 4,090.1	1,022.6	29,388.3	.	.	27,677.6	1,710.7	3,785.3	—
1958	29,388.3	23,859.2	18,285.4	+ 5,573.8	1,140.1	36,102.2	33,127.3	861.5	2,113.5	4,156.8	—	—
1959	36,102.2	28,676.5	21,784.1	+ 6,892.4	1,273.8	44,268.4	40,113.5	1,262.4	2,892.5	4,044.7	557.9	—
1960 ⁷⁾	45,038.6 ⁵⁾	32,996.6	26,810.2	+ 6,186.4	1,888.5	53,113.5	47,757.1	1,504.7	3,851.7	3,216.1	1,407.5	—
1960 ⁷⁾	47,686.5	2,556.2	2,053.8	+ 502.4	1.6	48,190.5	43,354.4	1,421.9	3,414.2	3,614.8	805.5	—
1960 ⁷⁾	48,190.5	2,444.7	2,082.4	+ 362.3	3.0	48,552.8	43,681.9	1,418.6	3,455.3	3,631.7	890.2	—
1960 ⁷⁾	48,552.8	2,955.2	2,484.3	+ 470.9	4.4	49,031.1	44,112.6	1,435.1	3,483.4	3,323.6	936.7	—
1960 ⁷⁾	49,031.1	2,735.5	2,147.3	+ 588.0	2.8	49,621.9	44,622.9	1,444.2	3,554.8	3,301.8	970.3	—
1960 ⁷⁾	49,621.9	2,580.1	2,134.8	+ 445.3	3.2	50,070.4	45,039.5	1,474.6	3,556.3	3,299.0	1,008.2	—
1960 ⁷⁾	50,070.4	2,792.4	2,076.6	+ 715.8	2.9	50,789.1	45,696.5	1,490.9	3,601.7	3,298.9	1,062.7	—
1960 ⁷⁾	50,789.1	2,524.4	2,162.6	+ 361.8	10.7	51,261.6	45,988.8	1,516.4	3,676.4	3,281.9	1,115.3	—
1960 ⁷⁾	51,261.6	3,524.4	3,329.7	+ 194.7	1,757.2	53,113.5	47,757.1	1,504.7	3,851.7	3,216.1	1,407.5	—
1961	53,113.5	3,625.1	2,583.3	+ 1,041.8	80.5	54,235.8	48,821.8	1,517.9	3,896.1	2,997.3	1,526.1	—
1961	54,235.8	2,829.7	1,977.4	+ 852.3	7.1	55,095.2	49,547.1	1,524.9	3,926.2	2,924.6	1,585.2	—
1961	55,095.2	3,001.3	2,531.6	+ 469.7	2.2	55,567.1	49,933.7	1,536.3	4,077.1	2,888.0	1,646.4	—
1961	55,567.1	2,792.1	2,580.9	+ 211.2	2.7	55,781.0	50,127.0	1,568.8	4,085.2	2,861.1	1,769.0	—
1961	55,781.0	2,874.6	2,355.0	+ 519.6	1.4	56,302.0	50,565.0	1,582.5	4,154.5	2,843.1	1,769.0	—
1961	56,302.0	2,871.7	2,439.2	+ 432.5	3.5	56,738.0	50,991.5	1,567.2	4,179.3	2,797.7	1,890.1	—
1961	56,738.0	3,204.8	2,823.4	+ 381.4	5.8	57,125.2	51,341.5	1,577.7	4,206.0	2,328.5	1,952.5	—
1961	57,125.2	2,996.3	2,590.0	+ 406.3	3.7	57,535.2	51,594.9	1,636.7	4,303.6	2,242.1	1,999.9	—
1961	57,535.2	2,737.7	2,372.8	+ 364.9	3.5	57,903.6	51,951.8	1,621.1	4,330.7	2,173.7	2,047.5	—
1961	57,903.6	3,227.2	2,475.2	+ 752.0	3.9	58,659.7	52,636.8	1,663.2	4,359.7	2,090.6	2,115.1	—
1961	58,659.7	3,191.0	3,141.5	+ 49.5	15.9	58,725.0	52,618.2	1,654.8	4,452.0	2,090.6	2,195.5	—
1961	58,725.0	4,318.7	4,481.0	- 162.3	1,865.7	60,424.4	54,087.2	1,679.4	4,657.8	1,228.5	2,553.7	—
1962	60,424.4	4,444.4	3,159.4	+ 1,285.0	71.0	61,780.4	55,296.5	1,723.5	4,760.4	108.0	2,708.1	—
1962	61,780.4	3,330.5	2,354.8	+ 975.7	6.1	62,762.2	56,140.6	1,729.9	4,891.7	93.8	2,787.0	—
1962	62,762.2	3,517.8	2,686.7	+ 831.1	6.0	63,599.3	56,884.4	1,737.0	4,977.9	86.1	2,867.4	—
1962	63,599.3	3,154.7	2,700.4	+ 454.3	1.6	64,055.2	57,286.7	1,772.3	4,996.2	83.7	2,936.4	—
1962	64,055.2	3,394.4	2,809.8	+ 584.6	1.4	64,641.2	57,766.2	1,759.4	5,115.6	80.2	3,008.7	—
1962	64,641.2	3,128.6	2,772.2	+ 356.4	3.2	65,000.8	58,093.2	1,757.8	5,149.8	77.6	3,140.0	—
1962	65,000.8	3,659.5	3,169.1	+ 490.4	3.3	65,494.5	58,541.6	1,768.9	5,184.0	72.7	3,216.0	—
Commercial Banks⁵⁾												
1961	8,402.2	6,758.6	6,144.5	+ 614.1	296.9	9,313.2	8,170.4	798.6	344.2	27.5	389.2	—
1962	9,744.5	559.8	458.0	+ 101.8	0.3	9,846.6	8,611.1	841.5	394.0	10.1	446.5	—
1962	9,846.6	617.4	497.5	+ 119.9	0.4	9,966.9	8,740.6	823.9	402.4	10.0	458.3	—
1962	9,966.9	544.8	473.1	+ 71.7	1.1	10,039.7	8,804.0	829.8	405.9	9.7	481.6	—
Big Banks⁶⁾ +)												
1961	4,826.9	4,280.8	3,927.1	+ 353.7	164.4	5,345.0	4,574.9	599.9	170.2	13.2	224.4	—
1962	5,600.6	351.7	280.9	+ 70.8	0.2	5,671.6	4,823.9	642.8	204.9	3.7	256.8	—
1962	5,671.6	390.3	313.7	+ 76.6	0.2	5,748.4	4,915.3	621.6	211.5	3.7	263.9	—
1962	5,748.4	341.7	301.9	+ 39.8	0.5	5,788.7	4,950.6	627.1	211.0	3.7	278.9	—
State, Regional and Local Banks⁺												
1961	3,026.7	2,074.0	1,849.3	+ 224.7	113.3	3,364.7	3,059.9	148.2	156.6	8.0	136.2	—
1962	3,520.1	1,947.0	150.5	+ 23.4	0.1	3,543.6	3,221.2	149.8	172.6	2.7	157.9	—
1962	3,543.6	192.4	152.1	+ 40.3	0.2	3,584.1	3,255.1	154.1	174.9	2.7	162.0	—
1962	3,584.1	173.8	143.2	+ 30.6	0.3	3,615.0	3,279.2	157.5	178.3	2.7	169.0	—
Private Bankers⁺												
1961	526.5	390.5	356.0	+ 34.5	18.3	579.3	520.7	41.2	17.4	5.9	27.6	—
1962	597.7	30.1	25.2	+ 4.9	0.0	602.6	547.0	39.1	16.5	3.4	30.7	—
1962	602.6	33.5	29.9	+ 3.6	0.0	606.2	550.9	39.3	16.0	3.3	31.2	—
1962	606.2	28.4	27.3	+ 1.1	0.3	607.6	554.7	36.3	16.6	3.1	32.6	—
Savings Banks												
1961	33,723.6	23,077.4	19,560.1	+ 3,517.3	1,283.9	38,524.8	33,807.8	702.4	4,014.6	43.4	1,781.0	—
1962	40,555.8	1,947.0	1,683.1	+ 263.9	0.8	40,820.5	35,800.1	740.3	4,280.1	26.6	2,060.6	—
1962	40,820.5	2,056.4	1,699.4	+ 357.0	0.6	41,178.1	36,055.8	737.3	4,385.0	26.2	2,111.2	—
1962	41,178.1	1,903.0	1,690.7	+ 212.3	1.2	41,391.6	36,244.6	737.5	4,409.5	26.0	2,198.2	—
Industrial Credit Cooperatives												
1961	4,257.4	3,015.5	2,572.4	+ 443.1	159.1	4,859.6	4,642.3	106.9	110.4	49.0	222.1	—
1962	5,106.8	251.3	216.5	+ 34.8	0.2	5,141.8	4,916.5	112.2	113.1	25.2	250.6	—
1962	5,141.8	272.4	228.8	+ 43.6	0.1	5,185.5	4,956.3	113.7	115.5	24.1	256.3	—
1962	5,185.5	263.7	227.2	+ 36.5	0.5	5,222.5	4,992.9	114.1	115.5	23.2	268.8	—
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 4)												
1961	3,196.1	2,040.5	1,665.0	+ 375.5	119.9	3,691.5	3,524.5	36.8	130.2	36.4	150.0	—
1962	3,856.1	163.7	149.0	+ 14.7	0.2	3,871.0	3,688.5	36.7	145.8	21.4	165.9	—
1962	3,871.0	177.3	152.4	+ 24.9	0.1	3,896.0	3,711.4	41.4	143.2	19.6	169.8	—
1962	3,896.0	178.1	154.9	+ 23.2	0.3	3,919.5	3,744.9	29.7	144.9	18.5	177.7	—
Postal Savings Bank Offices												
1961	3,273.5	2,631.5	2,271.8	+ 359.7	121.3	3,754.5	3,754.5	—	—	—	—	—
1962	4,021.9	215.2	181.6	+ 34.6	0.1	4,055.6	4,055.6	—	—	—	—	—
1962	4,055.6	251.2	220.5	+ 30.7	0.1	4,086.4	4,086.4	—	—	—	—	—
1962	4,086.4	221.4	216.2	+ 5.2	0.2	4,091.8	4,091.8	—	—	—	—	—
All other Groups⁶⁾												
1961	260.7	146.4	136.9	+ 9.5	10.5	280.7	187.6	34.7	58.4	2.2	11.2	—
1962	314.2	17.7	12.2	+ 5.5	0.1	319.8	214.9	41.7	65.2	0.2	12.8	—
1962	319.8	19.8	11.2	+ 8.6	0.0	328.4	215.9	43.1	69.4	0.3	13.2	—
1962	328.4	17.6	10.3	+ 7.3	0.0	335.7	215.0	46.6	74.1	0.2	13.7	—

¹⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — ²⁾ The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote ¹⁾. — ³⁾ Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — ⁴⁾ Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955

9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland)¹⁾
in millions of DM

Date	Short-term lendings to non-banks					Treasury bills and non-interest-bearing Treasury bonds of Federal Government and Länder	Deposits of non-banks				
	Business and private customers				Public authorities		Total	Sight and time deposits			Savings deposits
	Total	Acceptance credits	Credits in current account and other credits	Discount credits				Total	Business and private customers	Public authorities	
a) Position at Fixed Dates											
1961 Jan. 31	23.457.9	422.8	13.136.0	9.899.1	134.6	3.310.7	59.244.7	31.290.0	23.394.7	7.895.3	27.954.7
Feb. 15	23.577.2	419.9	13.246.7	9,910.6	99.1	3,384.9	60.481.9	32.270.0	23.884.7	8,385.3	28.211.9
Feb. 28	23,986.9	431.7	13,505.5	10,049.7	121.8	3,284.8	60,437.0	32,062.7	23,742.2	8,320.5	28,374.3
Mar. 15	24,417.5	445.8	13,978.4	9,993.3	140.1	3,224.9	60,321.8	31,791.4	23,262.2	8,529.2	28,530.4
Mar. 31	24,828.1	456.5	13,931.7	10,439.9	147.6	3,304.7	60,244.9	31,648.0	23,551.1	8,096.9	28,596.9
Apr. 15	24,865.1	455.5	14,095.3	10,314.3	135.3	3,285.5	61,230.2	32,656.8	24,148.1	8,508.7	28,573.4
Apr. 30	25,007.2	457.7	14,145.8	10,403.7	127.1	3,203.9	61,062.4	32,394.4	24,276.9	8,117.5	28,668.0
May 15	24,746.1	466.2	14,166.9	10,113.0	127.5	3,107.6	62,126.9	33,314.9	24,603.1	8,711.8	28,812.0
May 31	25,216.6	455.4	14,187.7	10,573.5	143.8	3,093.3	62,666.1	33,719.0	24,857.9	8,861.1	28,947.1
June 15	25,690.0	468.4	14,728.7	10,492.9	140.1	3,016.5	62,809.2	33,764.4	24,489.7	9,274.7	29,044.8
June 30	26,440.8 ¹⁾	458.7	15,096.3	10,885.8	162.4	2,973.4	62,822.3	33,682.6	24,735.1	8,947.5	29,139.7
July 15	26,360.0 ²⁾	458.5	14,963.1	10,938.4	150.4	2,958.9	63,380.7 ³⁾	34,147.5	24,876.1	9,271.4	29,233.2 ³⁾
July 31	26,185.0	456.6	14,900.0	10,828.4	147.5	2,952.7	63,238.2	33,911.9	25,036.1	8,875.8	29,326.3
Aug. 15	26,006.2	443.6	14,913.9	10,648.7	136.5	3,031.5	64,246.8	34,769.9	25,285.6	9,484.3	29,476.9
Aug. 31	26,137.0	440.6	14,842.7	10,853.7	126.1	3,155.4	64,083.3	34,488.2	25,097.6	9,390.6	29,595.1
Sep. 15	26,721.8	437.7	15,547.4	10,736.7	127.0	3,109.1	64,044.5	34,332.1	24,583.6	9,748.5	29,712.4
Sep. 30	27,033.7	445.9	15,653.9	10,933.9	122.5	3,046.1	63,660.8	33,875.3	24,656.3	9,219.0	29,785.5
Oct. 15	26,631.7	453.3	15,413.4	10,765.0	101.1	3,290.5	64,490.5	34,522.9	25,020.5	9,502.4	29,607.6
Oct. 31	26,436.5	462.4	15,270.2	10,703.9	103.9	3,411.7	64,737.5	34,540.0	25,608.3	8,931.7	30,197.5
Nov. 15	26,430.2	459.7	15,394.1	10,576.4	87.3	3,282.4	65,580.2	35,383.9	25,802.4	9,581.5	30,196.3
Nov. 30	26,622.9	467.3	15,470.7	10,684.9	104.8	3,065.3	65,198.2	35,021.8	25,670.6	9,351.2	30,176.4
Dec. 15	27,177.1	499.0	15,973.2	10,704.9	153.7	2,915.9	64,633.5	34,632.7	25,001.6	9,631.1	30,008.8
Dec. 31	27,761.1	520.7	15,679.4	11,561.0	165.5	2,767.5	67,817.6	36,778.7	27,190.3	9,588.4	31,038.9
1962 Jan. 15	26,924.1	520.8	15,588.7	10,814.6	159.2	3,280.8	67,552.9	36,187.9	26,243.7	9,944.2	31,365.0
Jan. 31	26,825.1	519.2	15,391.0	10,914.9	154.0	3,156.7	67,550.3	35,872.3	26,268.9	9,603.4	31,678.0
Feb. 15	26,978.7	513.9	15,593.4	10,871.4	125.6	3,343.2	68,583.4	36,624.0	26,421.0	10,203.0	31,959.4
Feb. 28	27,164.3	500.1	15,715.4	10,948.8	128.8	3,226.9	68,340.8	36,184.2	26,040.9	10,143.3	32,156.6
Mar. 15	27,669.9	475.8	16,349.5	10,844.6	154.5	2,884.4	68,075.0	35,661.2	25,295.5	10,365.7	32,413.8
Mar. 31	28,030.6	466.8	16,367.5	11,196.3	161.0	2,447.9	67,924.8	35,358.8	25,288.7	9,730.1	32,566.0
Apr. 15	27,741.6	453.4	16,047.6	11,240.6	156.6	2,640.5	69,082.8	36,398.3	26,262.0	10,136.3	32,684.5
Apr. 30	27,477.6	454.8	16,149.2	11,143.6	145.7	2,584.7	69,066.5	36,261.9	26,661.1	9,600.8	32,804.6
May 15	27,708.5	461.7	16,242.3	11,004.5	175.3	2,721.3	70,281.0	37,307.2	26,966.2	10,341.0	32,973.8
May 31	27,803.2	472.4	16,038.2	11,292.6	152.4	2,823.5	70,657.4	37,540.0	27,290.7	10,249.3	33,117.4
June 15	28,110.0	471.1	16,627.3	11,011.6	167.8	2,707.8	70,641.8	37,443.4	26,689.4	10,754.0	33,198.4
June 30	28,901.0	468.7	17,036.4	11,395.9	191.8	2,578.0	70,258.2	36,957.8	26,811.2	10,146.6	33,300.4
July 15	28,559.5	479.7	16,705.4	11,374.4	187.2	2,481.8	70,809.2	37,337.3	26,789.4	10,547.9	33,471.9
July 31	28,287.2	463.0	16,363.0	11,461.2	159.1	2,352.0 ⁵⁾	70,800.6	37,254.8	27,272.3	9,982.5	33,545.8
Aug. 15 ⁶⁾	28,084.2	453.9	16,310.2	11,320.1	192.6	2,709.5	71,482.3	37,819.6	27,295.5	10,524.1	33,662.7
b) Changes											
1961 Feb. 1st half	+ 119.3	- 2.9	+ 110.7	+ 11.5	- 35.5	+ 74.2	+ 1,237.2	+ 980.0	+ 490.0	+ 490.0	+ 257.2
Feb. 2nd half	+ 409.7	+ 11.8	+ 258.8	+ 139.1	+ 22.7	- 100.1	- 44.9	- 207.3	- 142.5	+ 64.8	+ 162.4
Mar. 1st half	+ 430.6	+ 14.1	+ 472.9	- 56.4	+ 18.3	- 59.9	- 115.2	- 271.3	- 480.0	+ 208.7	+ 156.1
Mar. 2nd half	+ 410.6	+ 10.7	- 46.7	+ 446.6	+ 7.5	+ 79.8	- 76.9	- 143.4	+ 288.9	- 432.3	+ 66.5
Apr. 1st half	+ 37.0	+ 1.0	+ 163.6	- 12.3	- 12.3	- 19.2	+ 985.3	+ 1,008.8	+ 597.0	+ 411.8	- 23.5
Apr. 2nd half	+ 142.1	+ 2.2	+ 50.5	+ 89.4	- 8.2	- 81.6	- 167.8	- 262.4	+ 128.8	- 391.2	+ 94.6
May 1st half	- 261.1	+ 8.5	+ 21.1	- 290.7	+ 0.4	- 96.3	+ 1,064.5	+ 920.5	+ 326.2	+ 594.3	+ 144.0
May 2nd half	+ 470.5	+ 10.8	+ 20.8	+ 460.5	+ 16.3	- 14.3	+ 539.2	+ 404.1	+ 254.8	+ 149.3	+ 135.1
June 1st half	+ 473.4	+ 13.0	+ 541.0	- 80.6	+ 3.7	- 76.8	+ 143.1	+ 45.4	- 368.2	+ 413.6	+ 97.7
June 2nd half	+ 712.0 ⁴⁾	+ 11.5	+ 359.1	+ 364.4	+ 22.3	- 43.1	+ 13.1	+ 81.8	+ 245.4	+ 327.2	+ 94.9
July 1st half	- 86.4 ⁴⁾	- 0.2	- 137.3	+ 51.1	- 12.0	- 14.5	+ 540.3 ⁴⁾	+ 464.9	+ 141.0	+ 323.9	+ 75.4 ⁴⁾
July 2nd half	- 175.0	- 1.9	- 63.1	- 110.0	- 2.9	- 6.2	- 142.5	+ 235.6	+ 160.0	+ 395.6	+ 93.1
Aug. 1st half	- 178.8	- 13.0	+ 13.9	- 179.7	- 11.0	+ 78.8	+ 1,008.6	+ 858.0	+ 249.5	+ 608.5	+ 150.6
Aug. 2nd half	+ 130.8	- 3.0	+ 71.2	+ 205.0	- 10.4	+ 123.9	- 163.5	- 281.7	- 188.0	+ 93.7	+ 118.2
Sep. 1st half	+ 584.8	+ 2.9	+ 704.7	- 117.0	+ 0.9	- 46.3	- 38.8	- 156.1	+ 514.0	+ 357.9	+ 117.3
Sep. 2nd half	+ 311.9	+ 8.2	+ 106.5	+ 197.2	- 4.5	- 63.0	- 383.7	- 456.8	+ 72.7	+ 529.5	+ 73.1
Oct. 1st half	- 402.0	+ 7.4	- 240.5	- 168.9	- 21.4	+ 244.4	+ 829.7	+ 647.6	+ 364.2	+ 283.4	+ 182.1
Oct. 2nd half	- 195.2	+ 9.1	- 143.2	- 61.1	+ 2.8	+ 121.2	+ 247.0	+ 17.1	+ 587.8	- 570.7	+ 229.9
Nov. 1st half	- 6.3	+ 2.7	+ 123.9	- 127.5	- 16.6	- 129.3	+ 842.7	+ 843.9	+ 194.1	+ 649.8	- 1.2
Nov. 2nd half	+ 192.7	+ 7.6	+ 76.6	+ 108.5	+ 17.5	- 217.1	- 382.0	- 362.1	- 131.8	- 230.3	- 19.9
Dec. 1st half	+ 554.2	+ 31.7	+ 502.5	+ 20.0	+ 48.9	- 149.4	- 564.7	- 389.1	- 669.0	+ 279.9	- 175.6
Dec. 2nd half	+ 584.0	+ 21.7	- 293.8	+ 856.1	+ 11.8	- 148.4	+ 3,184.1	+ 2,146.0	+ 2,188.7	+ 42.7	+ 1,038.1
1962 Jan. 1st half	- 837.0	+ 0.1	- 90.7	- 746.4	- 6.3	+ 513.3	- 264.7	- 590.8	+ 946.6	+ 355.8	+ 326.1
Jan. 2nd half	- 99.0	- 1.6	- 197.7	+ 100.3	- 5.2	- 124.1	- 2.6	- 315.6	+ 25.2	- 340.8	+ 313.0
Feb. 1st half	+ 153.6	- 5.3	+ 202.4	- 43.5	- 28.4	+ 186.5	+ 1,033.1	+ 751.7	+ 152.1	+ 599.6	+ 281.4
Feb. 2nd half	+ 185.6	- 13.8	+ 122.0	+ 77.4	+ 3.2	- 116.3	- 242.6	- 439.8	- 380.1	- 59.7	+ 197.2
Mar. 1st half	+ 505.6	- 24.3	+ 634.1	- 104.2	+ 25.7	- 342.5	- 265.8	- 523.0	+ 745.4	+ 222.4	+ 257.2
Mar. 2nd half	+ 360.7	- 9.0	+ 18.0	+ 351.7	+ 6.5	- 436.5	- 150.2	- 302.4	+ 333.2	- 635.6	+ 152.2
Apr. 1st half	- 289.0	+ 13.4	+ 319.9	+ 44.3	- 4.4	+ 192.6	+ 1,039.5	+ 1,039.5	+ 333.3	+ 406.2	+ 118.5
Apr. 2nd half	+ 6.0	+ 1.4	+ 101.6	- 97.0	- 10.9	- 55.8	- 16.3	- 136.4	+ 399.1	- 535.5	+ 120.1
May 1st half	- 39.1	+ 6.9	+ 93.1	+ 139.1	+ 29.6	+ 136.6	+ 1,214.5	+ 1,045.3	+ 305.1	+ 740.2	+ 169.2
May 2nd half	+ 94.7	+ 10.7	- 204.1	+ 288.1	+ 22.9	+ 102.2	+ 376.4	+ 232.8	+ 324.5	- 91.7	+ 143.6
June 1st half	+ 306.8	- 1.3	+ 589.1	- 281.0	+ 15.4	- 115.7	- 15.6	- 96.6	+ 601.3	+ 504.7	+ 81.0
June 2nd half	+ 791.0	- 2.4	+ 384.3	+ 24.0	+ 24.0	- 129.8	- 383.6	- 485.6	+ 121.8	+ 607.4	+ 102.0
July 1st half	- 341.5	+ 11.0	- 331.0	+ 21.5	- 4.6	- 96.2	+ 551.0	+ 379.5	+ 21.8	+ 401.3	+ 171.5
July 2nd half	- 272.3	- 16.7	- 342.4	+ 86.8	- 28.1	- 102.9 ⁵⁾	- 8.6	+ 482.9	+ 82.5	+ 565.4	+ 73.9
Aug. 1st half ⁶⁾	- 203.0	- 9.1	- 52.8	- 141.1	+ 33.5	+ 357.5	+ 681.7	+ 564.8	+ 23.2	+ 541.6	+ 116.9

¹⁾ Alterations as compared with previously published figures are due to subsequent corrections. — ²⁾ Increase of DM 38.8 million due to statistical reasons. — ³⁾ Increase of DM 5.6 million due to statistical reasons. — ⁴⁾ Increase of DM 18.1 million due to statistical reasons. — ⁵⁾ Statistically adjusted. — ⁶⁾ Containing statistical decline of DM 26.9 million. — ⁷⁾ Provisional.

1. Interim Statements
in millions

Assets

End of year or month	Number of reporting institutions ¹⁾	Total of assets	Cash reserve ²⁾			Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
All Banking Groups¹⁾															
1949	3,540		1,645.8	1,371.1	82.8	2,007.2	1,862.2	—	1,695.3	1,434.4	275.9	—	—	—	
1950	3,621 ¹⁰⁾	35,515.5	2,171.7	1,862.6	85.8	2,324.5	2,054.9	249.0	2,676.2	2,378.5	528.8	—	526.8	52.5	
1951	3,795 ¹¹⁾	45,377.1	3,210.4	2,806.6	106.0	3,431.8	2,912.0	388.3	3,776.9	3,434.4	945.1	—	714.4	53.9	
1952	3,782	59,010.7	3,581.0	3,114.9	125.5	4,661.9	3,496.6	440.2	6,230.9	5,714.6	1,039.3	—	1,331.9	134.4	
1953	3,781	74,701.0	3,916.4	3,436.6	141.6	6,056.2	3,994.1	532.5	7,485.6	7,016.0	1,169.8	—	2,629.7	69.7	
1954	3,787	95,760.3	4,682.1	4,137.2	152.8	8,447.1	5,011.5	628.3	8,948.4	8,407.8	1,103.7	—	4,769.3	112.7	
1955	3,631 ¹²⁾	113,791.0	5,191.6	4,590.1	165.8	9,709.0	5,395.9	663.4	9,793.6	9,197.6	1,197.9	—	6,559.2	174.7	
1956	3,658	130,289.7 ¹³⁾	6,404.9	5,689.9	223.6	11,202.2	6,303.1	898.3	12,985.0	12,352.7	1,799.0	—	8,836.8	267.5	
1957	3,658	154,714.8	8,551.1	7,739.3	236.8	14,355.6	7,701.8	1,027.7	17,335.3	16,468.0	2,799.0	—	10,272.7	214.3	
1958	3,663	177,289.1	9,806.0	8,888.1	285.1	17,177.2	8,412.9	946.5	19,327.4	17,713.6	3,167.1	—	12,429.3	243.3	
1959	3,678	204,052.9	10,830.9	9,875.3	280.7	18,294.6	9,893.6	1,062.7	21,485.4	19,966.9	4,463.2	1,231.4	1,265.1	16,841.6	
1959 ¹⁴⁾	3,749	207,425.4	11,010.7	10,030.9	284.5	19,095.3	10,305.0	1,093.4	21,166.4	19,256.2	4,498.3	1,231.4	1,272.7	17,072.4	
1960 ¹⁵⁾	3,792	239,071.9	14,630.5	13,562.4	280.7	20,109.4	11,507.8	1,075.6	23,018.0	21,006.8	5,622.6	3,795.5	1,094.6	17,609.9	
1961 July	3,792	255,504.6 ¹⁷⁾	10,700.1	9,343.7	199.4	27,651.0	13,221.2	1,078.8	26,467.9	24,664.5	5,955.2	1,083.1	1,174.2	19,992.9	
1961 Aug.	3,791	260,254.0	10,952.0	9,596.5	178.2	29,794.9	14,521.1	1,055.6	28,741.5	26,874.6	5,597.2	1,272.2	1,227.4	20,090.9	
1961 Sep.	3,792	261,490.6	10,570.5	9,385.7	204.8	27,729.7	12,264.3	1,171.1	28,222.5	26,051.7	6,008.1	1,236.2	1,254.6	20,332.9	
1961 Oct.	3,795	263,368.6	9,786.3	8,454.4	196.5	29,168.7	14,156.8	1,080.7	28,807.5	26,940.4	6,473.0	1,199.8	1,387.8	20,566.7	
1961 Nov.	3,796	267,594.9	10,644.6	9,159.3	186.2	28,867.2	15,088.7	1,029.3	26,335.9	24,531.7	5,919.8	1,221.6	1,500.6	20,738.6	
1961 Dec.	3,803	271,199.4 ¹⁸⁾	13,886.8	12,515.9	477.5	26,007.6	14,030.8	1,819.7	27,927.7	26,773.6	5,418.9	1,195.3	1,484.6	20,793.9	
1962 Jan.	3,804	272,665.9	9,711.7	8,328.1	193.9	30,021.2	15,670.6	1,048.3	27,195.0	26,166.3	5,895.5	1,329.7	1,613.3	21,400.0	
1962 Feb.	3,806	277,489.3	9,729.6	8,374.3	204.5	31,869.0	16,288.5	1,064.2	27,379.0	26,379.0	5,879.7	1,292.1	1,791.5	21,953.1	
1962 March	3,803	275,721.6	10,171.8	8,887.1	205.5	28,476.8	13,077.2	1,045.2	26,843.5	25,902.5	4,923.1	1,135.9	1,761.1	22,429.5	
1962 April	3,807	278,750.7 ²⁴⁾	10,330.9	8,862.9	258.4	29,111.5	13,983.3	1,046.3	27,117.9	26,214.4	5,128.0	1,249.6	1,762.9	22,829.6	
1962 May	3,806	283,101.9	10,501.5	9,024.4	203.8	30,080.5	14,644.6	1,046.3	28,080.5	26,951.8	5,376.6	1,210.6	1,779.1	23,277.6	
1962 June	3,807	283,898.3	10,328.0	8,889.6	220.3	28,241.6	12,923.0	1,342.2	27,457.3	26,391.6	5,053.3	1,056.7	1,725.6	23,305.7	
1962 July ^{P)}	...	...	...	...	...	...	...	...	...	...	4,819.3	849.1	1,751.3	23,613.2
Commercial Banks															
1958 Dec.	328	47,636.2	4,295.3	3,934.6	120.1	3,746.6	2,809.8	599.1	8,854.9	8,544.8	1,489.3	259.9	40.4	4,526.3	
1959 Dec.	328	54,929.4	4,704.3	4,336.9	115.5	4,086.5	3,169.8	671.8	9,811.9	9,337.6	917.0	881.1	676.4	5,388.0	
1959 Dec. ¹⁹⁾	335	55,588.1	4,762.7	4,388.9	116.6	4,245.2	3,319.0	682.8	9,993.5	9,491.9	917.0	881.1	656.4	5,395.8	
1960 Dec. ¹⁹⁾	337	61,753.1	6,273.4	5,870.1	121.9	4,400.5	3,563.5	615.0	10,230.3	9,836.6	1,473.1	1,933.9	334.5	5,541.9	
1961 Dec.	346	70,474.1	5,933.5	5,400.3	220.6	5,592.6	4,134.9	1,197.7	11,425.3	10,923.5	1,210.7	370.7	313.2	6,003.7	
1962 March	344	69,105.0	3,496.9	3,015.2	72.2	6,474.8	4,396.9	494.5	10,658.5	10,262.8	1,080.0	329.1	367.5	6,161.6	
1962 April	346	70,182.9 ²⁴⁾	3,951.6	3,377.0	90.0	6,343.5	4,396.9	602.8	10,899.0	10,461.8	1,168.6	349.1	373.3	6,293.6	
1962 May	347	70,551.5	3,421.5	2,854.3	69.1	6,775.2	4,815.0	550.9	11,418.5	10,954.4	1,188.1	412.7	361.4	6,393.5	
1962 June	348	71,063.0	3,826.0	3,295.9	76.4	6,405.5	4,451.8	654.0	11,055.1	10,592.4	933.5	289.1	377.8	6,244.7	
Big Banks²⁰⁾															
1958 Dec.	6	22,705.7	2,314.9	2,136.9	56.3	1,391.4	1,145.5	371.4	4,938.0	4,863.4	1,133.9	254.9	25.5	2,543.0	
1959 Dec.	6	26,078.5	2,480.8	2,295.3	63.3	1,524.1	1,351.5	396.7	5,476.6	5,338.1	600.6	87.0	507.7	2,958.0	
1959 Dec. ¹⁹⁾	6	28,128.7	3,502.6	3,304.2	59.3	1,207.3	1,076.4	333.5	5,417.6	5,379.6	681.0	188.4	216.6	2,851.3	
1961 Dec.	6	31,648.3	3,033.6	2,751.4	124.4	1,685.5	1,434.8	708.9	5,843.0	5,787.2	890.0	296.0	201.9	2,981.1	
1962 March	6	30,726.0	1,863.9	1,602.8	40.3	2,648.6	2,142.3	245.2	5,435.0	5,385.2	757.5	253.1	244.8	3,018.2	
1962 April	6	31,502.0	2,301.2	1,980.0	46.9	2,695.9	2,367.1	317.3	5,626.8	5,563.8	840.9	368.1	240.1	3,030.7	
1962 May	6	31,476.0	1,879.6	1,563.5	32.7	2,801.6	2,414.1	301.3	5,863.6	5,768.4	880.9	336.7	245.7	3,098.1	
1962 June	6	32,047.3	2,268.6	1,972.2	38.4	2,489.2	2,064.4	370.4	5,844.6	5,748.4	662.9	213.3	257.2	3,040.4	
State, Regional and Local Banks²¹⁾															
1958 Dec.	79	19,349.0	1,548.9	1,397.5	51.1	1,725.7	1,204.2	174.7	2,973.9	2,792.4	341.3	5.0	14.5	1,435.9	
1959 Dec.	79	22,275.0	1,676.2	1,528.6	41.5	1,769.0	1,213.9	210.6	3,233.5	2,975.0	304.6	9.1	141.5	1,684.4	
1959 Dec. ¹⁹⁾	87	25,850.2	2,139.1	1,972.7	48.9	2,279.9	1,794.0	207.2	3,519.8	3,244.2	440.3	5.5	110.1	1,835.2	
1961 Dec.	93	29,875.3	2,240.7	2,033.7	77.9	2,897.2	1,975.1	367.2	4,047.7	3,705.7	279.2	61.7	106.5	2,070.2	
1962 March	92	29,593.5	1,233.7	1,049.0	23.4	2,858.7	1,616.9	192.0	3,816.3	3,551.8	282.7	63.0	115.4	2,176.5	
1962 April	93	29,772.1 ²⁴⁾	1,274.8	1,064.5	32.6	2,677.0	1,528.8	202.4	3,863.2	3,574.4	288.7	63.0	110.0	2,230.3	
1962 May	93	30,053.6	1,180.4	971.4	27.7	2,959.0	1,686.2	182.2	4,042.1	3,764.7	268.4	63.0	110.8	2,269.7	
1962 June	94	30,014.8	1,182.7	990.7	29.2	2,844.8	1,602.7	213.7	3,810.3	3,533.0	234.2	62.8	115.7	2,253.0	
Private Bankers²²⁾															
1958 Dec.	212	4,263.7	349.1	321.8	11.3	349.6	305.1	44.7	804.3	752.6	12.6	0.0	0.4	502.5	
1959 Dec.	209	5,006.2	425.5	422.2	8.9	466.3	429.1	53.5	860.0	794.2	10.8	0.0	6.8	673.9	
1960 Dec. ¹⁹⁾	212	5,952.0	536.1	501.9	11.3	555.7	492.9	58.1	1,035.4	966.6	48.1	—	6.7	766.4	
1961 Dec.	212	6,781.6	531.0	491.4	14.5	618.4	531.2	95.3	1,226.3	1,137.1	37.9	—	3.5	828.6	
1962 March	211	6,694.2	329.3	296.1	7.1	621.8	476.5	51.1	1,136.9	1,062.2	36.4	—	5.9	840.7	
1962 April	212	6,788.2	316.8	277.2	9.2	609.6	493.3	70.9	1,146.5	1,068.3	35.9	—	5.8	902.1	
1962 May	212	6,885.6	317.3	278.0	7.9	652.8	542.6	64.2	1,242.6	1,156.4	35.4	—	3.5	894.8	
1962 June	212	6,788.5	323.6	284.7	7.6	685.7	580.6	62.4	1,124.6	1,040.1	33.2	—	3.5	825.7	
Specialised Commercial Banks²³⁾															
1958 Dec.	31	1,317.8	82.4	78.4	1.4	279.9	155.0	7.9	138.7	136.4	1.5	—	—	44.9	
1959 Dec.	33	1,569.7	94.8	90.8	1.8	327.1	175.3	11.0	245.8	230.3	1.0	—	0.4	71.7	
1960 Dec. ¹⁹⁾	35	1,822.2	95.6	91.3	2.4	357.6	200.2	16.2	257.5	246.2	3.7	—	1.1	89.0	
1961 Dec.	35	2,168.9	128.2												

Statements

of the Credit Institutions *)

of DM

Assets

Equalisation claims *)	Covering claims according to Currency Conversion Compensation, "Old Savings" and Equalisation of Burdens Laws *)	Assets											End of year or month	
		Debtors			Long-term lendings			Loans on a trust basis	Note: Mortgage loans *)		Participations	Real estate and buildings		Other assets *)
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		comprised in:					
							Long-term lendings	Loans on a trust basis						
All Banking Groups *)														
5.531.1	—	8.102.8	7.357.8	745.0	1.906.8	1.776.7	—	360.7	1.074.9	—	—	—	—	1949
5.991.6	—	10.593.7	9.722.1	871.6	8.032.4	5.886.1	2.146.3	728.7	3.297.0	257.0	85.8	441.9	1.026.1	1950
6.074.0	—	11.530.6	10.565.5	965.1	11.957.2	9.048.3	2.908.9	1.291.5	4.836.5	488.2	159.0	588.3	1.149.7	1951
6.299.5	—	14.062.5	12.875.9	1.186.6	16.345.9	12.744.2	3.601.7	2.327.9	6.732.4	637.0	235.7	794.3	1.399.8	1952
6.465.6	341.7	17.512.2	15,928.4	1.584.8	22.266.3	17.826.5	4.439.8	3.329.8	9.427.2	939.6	340.4	981.1	1.461.4	1953
6.678.9	1.391.4	20.333.2	18.547.1	1.786.1	28.554.0	23.370.6	5.183.4	6.656.9	12.828.5	2.410.3	398.8	1.151.6	1.751.1	1954
6.822.0	1.728.3	22.506.2	20.495.6	2.010.6	37.012.9	30.909.7	6.103.2	9.749.8	16.497.5	3.691.5	530.0	1.351.4	2.024.0	1955
6.419.1	1.895.6	24.525.2	22.505.0	2.020.2	43.282.9	36.668.4	6.614.5	12.294.7 ¹²⁾	19.956.6	4.539.0 ¹⁴⁾	616.0	1.601.0	2.061.4	1956
6.342.8	1.924.1	26.326.1	24.240.4	2.085.7	49.851.1	42.207.6	7.643.5	13.764.9	23.504.2	5.674.2	742.6	1.809.4	2.328.8	1957
6.261.2	1.901.8	28.198.3	25.912.1	2.286.2	59.246.5	50.739.1	8.507.4	14.734.1	28.099.3	6.731.4	789.5	1.994.7	2.527.6	1958
6.338.5	1.862.4	33.131.5	30.317.0	2.814.5	70.859.3	61.140.6	9.718.7	16.380.0	34.707.2	7.680.3	897.1	2.168.2	3.037.4	1959
6.338.5	1.862.4	33.131.5	30.317.0	2.814.5	70.859.3	61.140.6	9.718.7	16.380.0	34.707.2	7.680.3	897.1	2.168.2	3.037.4	1959
6.405.4 ¹⁶⁾	1.817.1	39.586.9	36.404.6	3.182.3	82.065.2	71.994.7	11.269.0	17.905.0	41.990.3	8.613.7	1.029.8	2.393.4	3.513.5	1959 ¹⁵⁾
6.387.2	1.805.9	44.446.0	40.886.1	3.559.9	91.162.8	78.458.5	12.704.3	19.053.3	45.560.8	9.063.1	1.223.6 ¹⁷⁾	2.506.0	4.268.1	July 1961
6.385.7	1.807.9	44.597.0	41.053.1	3.543.9	92.818.1	79.818.1	13.000.0	19.221.7	46.366.3	9.189.6	1.249.0	2.527.2	4.448.5	Aug. 1961
6.382.6	1.811.7	45.593.8 ¹⁸⁾	41.963.3 ¹⁸⁾	3.630.3	94.187.5	80.990.8	13.196.7	19.853.6 ¹⁸⁾	47.074.3	9.262.8	1.275.1	2.557.6	5.141.2	Sept. 1961
6.380.5	1.815.5	45.966.7	41.593.4	3.473.3	95.685.5	82.327.3	13.358.2	20.024.4	47.804.6	9.350.5	1.275.9	2.588.6	5.518.0	Oct. 1961
6.359.6	1.819.6	46.830.3	42.233.5	3.596.8	97.023.8	83.580.2	13.443.6	20.131.6	48.603.6	9.437.9	1.288.7	2.612.4	5.547.1	Nov. 1961
6.300.0	1.812.5	46.036.6	42.337.4	3.699.2	99.703.2	86.087.0	13.616.4	20.681.7	49.931.8	9.426.1	1.320.1	2.667.4	4.829.6 ¹⁹⁾	Dec. 1961
6.300.8	1.815.6	46.449.9	42.871.8	3.578.1	101.125.8	87.103.3	14.022.5	20.776.2	51.082.9	9.661.2	1.345.5	2.667.2	5.399.3	Jan. 1962
6.297.2	1.842.0	47.866.0	44.085.3 ²⁰⁾	3.780.7 ²¹⁾	102.316.3	87.854.2 ²²⁾	14.462.1 ²³⁾	20.850.2	51.044.4	9.716.5	1.357.8	2.703.1	5.245.9	Feb. 1962
6.296.3	1.863.3	47.822.9	44.061.7	3.761.2	103.403.0	88.842.7	14.560.3	20.878.1 ²⁴⁾	51.499.5	9.750.3	1.353.9	2.706.2	5.229.5	March 1962
6.295.3	1.867.1	47.925.5	44.296.5	3.629.0	105.009.9	90.325.3	14.684.6	21.036.9	52.140.0	9.839.8	1.361.2	2.732.7	5.100.7	April 1962
6.277.3	1.870.4	50.447.0	46.463.4	3.983.6	105.897.7	91.174.7	14.723.0	21.226.6	52.766.9	9.910.5	1.377.6	2.758.5	5.041.4	May 1962
6.277.3	1.870.4	50.447.0	46.463.4	3.983.6	105.897.7	91.174.7	14.723.0	21.226.6	52.766.9	9.910.5	1.377.6	2.758.5	5.041.4	June 1962
Commercial Banks														
1.614.6	197.9	13.880.0	12.461.5	1.418.5	5.323.2	5.176.6	146.6	882.4	2.148.7	292.7	460.3	623.6	708.3	Dec. 1958
1.611.1	191.2	16.599.3	14.717.0	1.882.3	6.210.1	6.062.5	147.6	939.1	2.564.5	347.9	532.3	623.6	708.3	Dec. 1959
1.611.1	191.2	16.700.1	14.816.4	1.883.7	6.318.9	6.171.1	147.8	946.1	2.652.7	347.9	532.9	677.2	925.4	Dec. 1960
1.763.1	186.9	20.316.4	18.220.5	2.095.9	7.055.9	6.823.9	211.7	951.6	2.841.3	409.2	589.4	712.5	968.3	Dec. 1961
1.770.8	195.3	23.950.2 ¹⁸⁾	21.643.5 ¹⁸⁾	2.306.7	8.242.1	7.997.7	244.4	1.399.3 ¹⁸⁾	3.308.0	444.8	695.2	762.0	1.146.5	Dec. 1962
1.761.1	202.5	24.656.5	22.323.1	2.333.4	8.645.6	8.368.3	277.3	1.422.2	3.426.2	452.3	714.9	792.0	1.139.8	March 1962
1.763.5	203.9	26.713.1	23.395.9	2.317.2	8.703.3	8.443.7	259.6	1.358.1 ²⁴⁾	3.508.0	455.9	708.6	781.8	1.267.2	April 1962
1.763.1	204.8	24.642.3	22.367.5	2.274.8	8.820.7	8.560.7	260.0	1.371.7	3.573.5	458.6	713.3	783.2	1.629.5	May 1962
1.761.6	206.1	25.986.2	23.544.2	2.442.0	8.854.2	8.590.7	263.5	1.374.4	3.619.4	460.4	726.5	785.0	1.471.4	June 1962
Big Banks *)														
838.5	53.2	6.819.8	6.074.8	745.0	1.025.5	978.7	46.8	145.1	3.0	0.7	150.5	338.0	305.4	Dec. 1958
835.0	52.4	8.295.2	7.220.3	1.074.9	1.145.2	1.095.6	49.6	139.0	2.2	0.7	163.8	352.0	326.1	Dec. 1959
960.8	51.2	10.217.8	9.069.6	1.148.2	1.237.4	1.189.6	47.8	123.1	1.8	0.5	174.9	359.6	246.3	Dec. 1960
945.0	53.7	12.252.7	11.020.7	1.232.0	1.542.6	1.498.4	44.2	113.3	1.6	0.3	198.4	374.3	403.9	Dec. 1961
943.7	57.8	12.473.7	11.158.7	1.315.0	1.657.9	1.597.0	60.9	114.1	1.6	0.3	205.8	397.7	368.7	March 1962
943.3	57.9	12.299.3	10.988.1	1.311.2	1.655.4	1.608.5	46.9	114.3	1.5	0.3	206.2	384.7	373.0	April 1962
942.7	58.0	12.210.8	10.967.1	1.243.7	1.696.3	1.653.8	42.5	124.0	1.5	0.3	206.2	384.5	413.3	May 1962
946.4	61.5	13.044.1	11.711.1	1.333.0	1.678.8	1.634.8	44.0	130.3	1.5	0.3	216.4	384.8	400.0	June 1962
State, Regional and Local Banks *)														
669.3	136.6	5.099.2	4.502.3	596.9	4.019.3	3.926.6	92.7	524.7	2.063.1	218.9	171.5	208.8	234.9	Dec. 1958
673.6	131.0	6.106.9	5.407.5	699.4	4.747.0	4.653.7	93.3	585.0	2.469.9	258.6	189.0	236.6	298.4	Dec. 1959
703.8	128.2	7.427.7	6.590.6	837.1	5.418.4	5.259.0	159.4	589.7	2.715.1	299.5	217.2	257.4	377.0	Dec. 1960
730.5	134.2	8.590.3 ¹⁸⁾	7.649.1 ¹⁸⁾	941.2	6.183.8	5.988.5	195.3	1.025.8 ¹⁸⁾	3.148.2	325.8	259.6	283.4	474.7	Dec. 1961
723.0	136.9	8.815.2	7.923.6	891.6	6.438.5	6.228.0	210.5	1.027.7	3.269.5	331.5	265.7	288.8	1.100.7	March 1962
725.8	138.1	8.987.2	8.114.5	872.7	6.497.1	6.290.8	206.3	961.9 ²⁴⁾	3.348.4	334.3	266.0	291.3	1.130.0	April 1962
726.1	138.9	8.975.8	8.084.9	890.9	6.586.2	6.375.8	210.4	966.7	3.414.8	336.4	265.7	291.3	967.6	May 1962
721.8	136.6	9.399.7	8.448.9	950.8	6.626.5	6.418.0	208.5	973.2	3.459.4	337.8	267.0	292.3	815.8	June 1962
Private Bankers *)														
59.6	7.8	1.552.5	1.487.7	64.8	163.2	160.1	3.1	139.1	31.3	4.8	96.1	59.4	111.5	Dec. 1958
57.2	7.5	1.785.0	1.687.2	97.8	194.2	191.5	2.7	135.5	30.4	5.5	118.2	66.6	109.3	Dec. 1959
54.9	7.2	2.113.0	2.015.6	97.4	223.6	221.1	2.5	134.9	42.7	7.3	142.3	76.2	182.1	Dec. 1960
53.7	7.1	2.486.0	2.375.9	110.1	284.5	280.6	3.9	149.5	53.5	9.6	163.6	82.9	185.8	Dec. 1961
52.9	7.5	2.697.8	2.587.7	110.1	293.0	288.1	4.9	156.6	50.9	10.0	169.1	83.3	191.8	March 1962
52.9	7.6	2.724.9	2.609.9	115.0	297.5	292.1	5.4	157.7	50.9	10.3	170.8	83.6	183.4	April 1962
52.8	7.6	2.721.9	2.600.1	121.8	283.9	278.6	5.3	156.7	48.4	10.3	175.0	85.2	171.0	May 1962
52.4	7.7	2.775.9	2.643.4	132.5	289.2	283.1	6.1	142.5	48.5	10.3	176.7	85.6	179.2	June 1962
Specialised Commercial Banks *)														
47.2	0.3	408.5	396.7	11.8	115.2	111.2	4.0	73.5	51.3	68.3	42.2	17.4	56.5	Dec. 1958
45.3	0.3	412.2	402.0	10.2	123.7	121.7	2.0	89.6	62.0	83.1	61.3	16.8	66.9	Dec. 1959
43.6	0.3	557.9	544.7	13.2	156.2	154.2	2.0	103.9	81.7	101.9	55.0			

Liabilities

in millions

End of year or month	Number of reporting institutions ²⁾	Total of liabilities	Deposits						Borrowed funds					
			Total	Deposits by non-banks ³⁾			Interbank deposits			Total	among which:			
				Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total ⁴⁾	Short-term borrowings	among which: from credit institutions ⁵⁾	Credits availed of by customers with foreign credit institutions ⁶⁾
All Banking Groups¹⁾														
1949	3,540		15,252.2 ¹¹⁾	13,759.1 ¹¹⁾	8,573.9	2,108.8	3,076.4	1,493.1	1,205.3	287.8	1,492.3	302.8		
1950	3,621 ¹²⁾	35,515.5	19,897.5 ¹¹⁾	17,981.6 ¹¹⁾	9,657.6	4,213.3	4,110.7	1,915.9	1,318.3	597.6	2,160.2	1,884.3	1,735.8	5.5
1951	3,795 ¹⁴⁾	45,377.1	25,450.1	22,532.9	11,601.5	5,843.7	5,087.7	2,917.2	1,781.0	1,136.2	2,262.2	1,767.9	1,500.3	6.3
1952	3,782	59,010.7	32,956.7	28,084.9	12,446.1	8,057.5	7,581.3	4,871.8	2,248.3	2,623.5	2,728.6	2,018.6	1,702.6	15.8
1953	3,781	74,701.0	41,868.6	35,336.3	13,521.4	10,268.4	11,546.5	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,882.1	76.3
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,224.6	9,067.9	3,835.8	5,232.1	3,336.1	2,199.6	2,058.7	301.8
1955	3,631 ¹⁵⁾	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	9,695.5	4,374.2	3,815.8	5,321.3	3,815.8	2,691.6	345.0
1956	3,658	130,289.7 ¹⁶⁾	66,846.2	55,679.3	19,378.3	12,025.4	24,275.6	11,166.9	5,254.8	5,912.1	4,677.3	3,115.3	2,743.6	580.7
1957	3,658	154,714.8	82,800.0	66,768.8	21,795.3	15,585.2	29,388.3	16,031.2	7,028.2	9,003.0	5,082.9	3,134.8	2,454.5	183.8
1958	3,663	177,289.1	97,300.4	78,054.9	25,305.1	16,647.6	36,102.2	19,245.5	7,752.1	11,493.4	4,433.4	2,844.5	2,856.8	791.6
1959	3,678	204,052.9	111,888.1	91,171.7	28,457.4	18,445.9	44,268.4	20,716.4	8,609.7	12,106.7	4,869.0	2,831.3	2,356.8	416.3
1959 ¹⁷⁾	3,749	207,425.4	113,970.0	92,826.6	29,075.6	18,712.4	45,038.6	21,143.4	8,761.1	12,382.3	4,920.1	2,867.4	2,392.3	186.7
1960 ¹⁷⁾	3,792	233,071.9	126,734.6	104,051.3	31,244.3	19,693.5	53,113.5	22,683.3	9,906.1	12,777.2	6,834.1	4,230.8	3,643.7	473.4
1961 July	3,792	255,540.6 ²⁰⁾	137,702.1	109,938.0	31,370.7	21,442.1	57,125.2	27,764.1	10,942.2	16,822.0	8,010.6	5,021.4	4,459.7	853.5
Aug.	3,791	260,254.0	141,338.6	111,337.5	31,966.5	21,835.8	57,535.2	30,001.1	11,497.0	18,504.1	7,812.2	4,850.5	4,284.8	830.6
Sep.	3,792	261,490.6	139,702.0 ²¹⁾	110,909.6 ²²⁾	31,755.6 ²³⁾	21,250.4	57,903.6	28,792.4	10,569.1	18,223.3	8,086.7 ²¹⁾	5,004.6 ²³⁾	4,350.7	818.6
Oct.	3,795	265,368.6	142,294.7	112,657.2	32,578.4	21,419.1	58,659.7	29,637.5	10,286.3	19,351.2	7,948.4	4,847.6	4,238.6	694.5
Nov.	3,796	267,594.9	142,996.5	113,560.3	33,568.9	21,266.4	58,725.0	29,432.6	10,913.4	18,522.8	7,981.9	4,946.8	4,347.9	668.1
Dec.	3,803	271,199.4 ²⁴⁾	147,494.3 ²⁵⁾	118,344.1 ²⁶⁾	36,489.4 ²⁷⁾	21,430.3 ²⁸⁾	60,424.4	29,150.2	12,544.4	16,605.8	8,008.8	4,991.8	4,392.0	634.5
Jan.	3,804	272,665.9	147,457.4	117,373.4	33,158.6	22,434.4	61,780.4	30,084.0	10,756.1	19,327.9	7,933.8	4,966.8	4,325.5	660.1
Feb.	3,806	277,489.6	150,944.9	118,847.1	33,008.4	23,076.5	62,762.2	32,097.8	11,526.9	20,570.9	8,096.8	5,115.8	4,207.9	712.8
March	3,803	275,721.6	147,583.7	118,361.1	32,597.7	23,076.5	62,762.2	32,097.8	10,134.5	19,088.1	8,473.5	5,474.3	4,418.9	810.0
April	3,807	278,750.7 ²⁸⁾	149,909.5	120,555.0	34,008.2	22,491.6	64,055.2	29,222.6	10,237.4	19,117.1	8,231.4	5,045.6	3,995.6	792.8
May	3,806	283,101.9	153,349.6	122,824.4	34,819.6	23,363.6	64,641.2	30,525.2	10,720.4	19,804.0	8,246.0	4,967.6	3,930.1	817.3
June	3,807	283,898.3	152,004.0	122,438.5	34,776.0	23,661.7	65,000.8	29,565.5	11,316.8	18,248.7	8,621.9	5,393.5	4,314.3	815.6
July ²⁹⁾	123,597.1	35,332.2	22,770.4	65,494.5	...	...	...	...	...	...	...
Commercial Banks														
1958 Dec.	328	47,636.2	35,131.2	28,842.5	12,281.0	10,863.1	5,698.4	6,288.7	3,467.0	2,821.7	1,259.3	892.0	797.1	409.6
1959 Dec.	328	54,929.4	40,716.2	33,257.6	13,913.6	12,202.1	7,141.9	7,458.6	4,126.7	3,311.9	1,367.0	642.8	597.6	183.4
1960 Dec. ¹⁷⁾	335	55,588.1	41,158.3	33,652.3	14,158.7	12,290.1	7,203.5	7,506.0	4,163.0	3,343.0	1,367.0	648.7	603.5	186.3
1961 Dec.	346	61,753.1	44,428.7	36,023.0	14,797.9	12,822.9	8,402.2	8,405.7	4,590.2	3,815.5	2,086.3	1,354.4	1,301.9	471.0
1962 March	344	70,474.1	50,375.6 ²⁸⁾	40,068.1 ²⁸⁾	16,680.8 ²⁸⁾	14,074.1 ²⁸⁾	9,313.2	10,307.5	5,557.5	4,750.0	2,587.9 ²¹⁾	1,939.5	1,906.0	626.1
April	346	69,105.0	48,486.4	37,638.3	13,858.9	14,074.1	9,313.2	10,307.5	5,557.5	4,750.0	2,587.9	1,939.5	1,906.0	626.1
May	347	70,182.9 ²⁸⁾	49,539.0	38,764.6	14,522.5	14,395.5	9,846.6	10,774.4	4,632.2	6,141.7	2,432.8	1,647.6	1,615.0	789.5
June	348	71,063.0	50,292.0	39,607.4	14,930.0	14,710.5	9,966.9	10,720.4	4,450.8	6,269.6	2,443.6	1,614.9	1,579.7	811.4
July	348	71,063.0	50,292.0	39,228.3	14,911.2	14,277.4	10,039.7	11,063.7	5,441.5	5,622.2	2,552.5	1,756.4	1,714.4	808.6
Big Banks³⁰⁾ +)														
1958 Dec.	6	22,705.7	19,115.2	16,211.5	7,077.8	6,005.6	3,128.4	2,903.7	2,127.4	776.3	261.2	156.5	140.8	119.5
1959 Dec.	6	26,078.5	22,475.7	19,088.7	8,155.0	6,805.1	4,128.6	3,387.0	2,436.7	950.3	111.2	53.5	53.1	47.2
1960 Dec. ¹⁷⁾	6	28,128.7	23,761.9	20,055.2	8,499.0	6,729.3	4,826.9	3,706.7	2,471.2	1,235.5	175.8	149.5	149.1	106.5
1961 Dec.	6	31,648.3	26,880.2	22,156.6	9,526.4	7,285.2	4,374.3	4,723.6	3,117.0	1,606.6	256.7	148.3	148.2	151.0
1962 March	6	30,726.0	25,327.4	21,108.3	8,051.2	7,456.5	4,219.1	4,219.1	2,389.1	1,830.0	320.8	239.8	239.6	177.6
April	6	31,502.0	26,115.1	21,909.3	8,472.3	7,765.4	5,671.6	4,205.8	2,357.2	1,848.6	314.7	239.8	239.6	177.6
May	6	31,476.0	26,495.2	22,404.4	8,707.4	7,948.6	5,748.4	4,090.8	2,195.4	1,895.4	279.5	135.1	135.0	158.3
June	6	32,047.3	26,905.4	22,203.2	8,655.9	7,758.6	5,788.7	4,702.2	2,903.2	1,799.0	182.0	137.0	136.9	144.8
State, Regional and Local Banks +)														
1958 Dec.	79	19,349.0	12,555.1	10,037.0	3,979.5	3,842.4	2,215.1	2,518.1	999.8	1,518.3	471.1	309.4	239.7	74.6
1959 Dec.	79	22,275.0	13,951.9	11,044.4	4,328.7	4,140.0	2,575.7	2,907.5	1,270.2	1,637.3	777.4	237.7	206.7	20.7
1960 Dec. ¹⁷⁾	87	25,850.2	15,685.5	12,371.7	4,722.3	4,622.7	3,026.7	3,313.8	1,584.0	1,729.8	1,168.0	623.1	588.4	124.4
1961 Dec.	93	29,875.3	17,938.4 ²⁸⁾	14,006.3 ²⁸⁾	5,387.3 ²⁸⁾	5,254.3 ²⁸⁾	3,364.7	3,932.1	1,816.8	2,115.3	1,170.2 ²¹⁾	929.8	929.7	155.7
1962 March	92	29,593.5	17,870.0	12,953.3	4,378.9	5,054.3	3,520.1	4,916.7	1,762.9	3,153.8	1,006.4	701.4	700.7	197.0
April	93	29,772.1 ²⁸⁾	17,997.0	13,173.4	4,544.3	5,085.5	3,543.6	4,823.6	1,663.9	3,159.7	1,032.0	716.9	716.1	211.1
May	93	30,053.6	18,303.6	13,490.8	4,704.8	5,201.9	3,584.1	4,812.8	1,623.3	3,189.5	972.9	627.1	626.4	214.2
June	94	30,014.8	17,953.7	13,433.2	4,773.7	5,044.5	3,615.0	4,520.5	1,793.4	2,727.1	1,123.2	743.5	742.8	232.3
Private Bankers +)														
1958 Dec.	212	4,263.7	2,895.7	2,209.2	1,051.5	817.5	340.2	686.5	307.7	378.8	388.4	346.9	341.3	191.3
1959 Dec.	210	5,006.2	3,548.0	2,628.8	1,223.8	985.6	419.4	919.2	383.0	536.2	355.0	300.0	293.7	109.9
1960 Dec. ¹⁷⁾	209	5,952.0	4,156.1	3,032.2	1,351.2	1,151.5	526.5	1,122.9	486.6	636.3	537.1	469.4	466.5	207.0
1961 Dec.	212	6,781.6	4,540.6	3,253.3	1,517.5	1,156.5	579.3	1,287.3	544.7	742.6	634.7	671.3	661.8	271.3
1962 March	211	6,694.2	4,352.5	3,019.3	1,258.6	1,163.0	597.7	1,332.2	562.1	793.1	938.8	757.9	752.3	363.0
April	211	6,788.2	4,465.2	3,109.7	1,325.1	1,182.0	602.6	1,355.5	562.1	793.4	900.3	693.0	686.1	345.8
May	212	6,885.6	4,589.0	3,170.1	1,361.6	1,202.3	606.2	1,418.9	573.4	845.5	876.8	662.2	655.2	362.9
June	212	6,788.5	4,462.2	3,045.7	1,310.9	1,127.2	607.6	1,416.5	651.6	764.9	915.0	665.0	653.2	364.0
Specialised Commercial Banks +)														
1958 Dec.	31	1,317.8	565.2	384.8	172.2	197.6	15.0	180.4	32.1	148.3	138.6	79.2	75.3	24.2
1959 Dec.	33	1,569.7	740.6	495.7	206.1	271.4	18.2	244.9	36.8	208.1	123.4	51.7	44.1	5.6
1960 Dec. ¹⁷⁾	35	1,822.2	825.2	562.9	225.4	315.4	22.1	262.3	48.4	213.9	205.4	112.4	97.8	33.1
1961 Dec.	35	2,168.9	1,016.5	652.0	249.6	378.1	24.3	364.5	79.0	285.5	246.3	190.1	166.2	48.1
1962 March	36	2,091.3	936.4	557.3	170.1	361.2	26.0	379.1	60.5	318.6	284.8	169.4	143.5	69.5
April	36	2,120.6	961.7	572.2	180.8	362.6 ²⁸⁾	28.8 ²⁸⁾	389.5						

of the Credit Institutions*) (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation ⁶⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values ⁷⁾	Other liabilities ¹⁸⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ¹⁹⁾	Origin of funds borrowed for longer periods ⁸⁾ 19)				End of year or month
											Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institutions	Public authorities	Business and private customers	
All Banking Groups¹⁾															
1.864.7	1.230.1	711.6	394.3	830.7	-	-	-	-	-	-	-	-	-	-	1949
1.851.7	1.809.9	5.152.7	728.7	1.148.4	1.019.5	1.746.9 ¹⁸⁾	1.148.7	112.7	2.214.7	5.057.6	1.531.3	1.299.2	3.243.1	153.5	1950
1.174.7	2.537.7	7.743.3	1.291.5	1.509.0	1.532.7	1.875.9	1.875.9	87.7	3.493.7	5.705.3	2.077.7	1.777.3	5.416.9	294.3	1951
715.8	3.361.9	10.869.0	2.327.9	2.049.4	1.838.2	2.162.6	2.575.7	96.2	5.283.4	4.149.7	2.415.8	2.451.6	7.969.5	1,144.3	1952
542.9	5.024.8	13.570.5	3.329.8	2.623.5	2.116.6	2.359.1	3.337.8	85.2	4.266.0	3.388.9	2.759.5	3.309.5	9.912.2	2,055.6	1953
478.8	8.698.3	15.767.0	6.656.9	3.055.2	2.471.2	2.895.4	4.402.7	70.2	4.585.6	3.371.9	2.990.2	4.660.9	13.732.1	2,231.0	1954
582.3	11.755.4	18.584.0	9.749.8	3.806.1	2.873.4	3.630.9	5.845.3	61.5	4.563.6	4.759.1	3.027.2	6.230.1	17.866.8	2,327.1	1955
453.4	13.498.0	20.676.6	12.294.7 ¹⁸⁾	4.572.7	3.340.0	3.930.8	6.745.5	80.9	3.680.8	1.808.6	3.140.6	7.034.8	21.658.7 ¹⁸⁾	2,634.2	1956
340.9	15.629.3	23.137.2	13.764.9	5.732.9	3.596.4	4.630.3	6.745.5	80.9	3.680.8	1.808.6	3.140.6	8.778.9	23.978.0	2,611.1	1957
267.0	19.983.6	24.970.1	14.734.1	6.813.6	3.849.5	4.937.4	7.473.9	127.4	2.630.4	1.127.5	3.233.5	10.172.3	25.073.3	2,521.1	1958
536.7	25.890.7	26.224.7	16.380.0	8.168.1	4.169.8	5.925.8	9.928.9	232.1	2.274.3 ¹⁸⁾	1.418.1	3.084.9	12.050.0	26.711.5	2,483.8	1959
536.8	26.116.7	26.896.4	16.446.8	8.256.7	4.220.0	6.061.9	8.050.7	237.5	2.348.5 ¹⁸⁾	1.446.9	3.218.2	12.098.3	27.269.9	2,497.2	1959 ¹⁷⁾
635.0	29.627.2	29.806.1	17.905.0	9.652.6	4.662.9	7.214.4	8.735.8	346.2	2.872.7	1.754.5	3.799.8	13.978.6	29.735.9	2,838.4	1960 ¹⁷⁾
301.3	33.279.5	33.203.6 ¹⁸⁾	19.053.3	10.770.4	5.152.3	8.031.5	9.477.7	429.8	2.896.6	1.232.9	3.927.3	15.881.1	32.364.7 ²⁰⁾	3,128.4	July 1961
297.7	33.721.6	33.900.0	19.221.7	10.856.5	5.153.3	7.952.4	9.471.2	440.5	2.463.5	850.4	3.975.7	16.225.5	32.790.7	3,143.0	Aug. 1961
391.3	34.077.1	34.024.8	19.853.6 ²¹⁾	11.961.5	5.085.9	8.307.7	9.621.3	433.9	3.889.4	2.226.1	4.013.9	16.541.1	33.292.3	3,172.7	Sept. 1961
364.2	34.617.8	34.354.0	20.024.4	12.040.1	5.077.6	8.647.4	9.550.3	434.2	2.452.3	972.6	4.039.8	16.784.4	33.512.2	3,194.2	Oct. 1961
474.4	35.085.9	34.696.3	20.131.6	12.081.0	5.045.8	9.101.5	9.606.6	437.7	3.127.4	1.447.8	4.077.1	16.861.0	33.774.8	3,218.6	Nov. 1961
585.6	35.591.9	35.003.9	20.329.0	12.186.5	5.049.8	9.949.8 ²²⁾	9.327.4	449.5	3.310.0	1.645.6	4.055.9	16.822.9	34.205.3	3,303.5	Dec. 1961
487.1	36.580.2	35.177.8	20.681.7	12.372.2	5.259.2	6.716.5	9.438.0	437.4	2.683.8	977.3	3.986.3	16.951.4	34.569.2	3,357.6	Jan. 1962
388.3	37.227.6	35.717.8	20.776.2	12.596.1	5.434.3	6.307.3	9.613.5	434.2	2.341.1	784.6	4.034.2	17.270.3	34.790.5	3,419.9	Feb. 1962
389.3	37.768.5	36.048.7	20.850.2	12.835.2	5.583.8	6.188.7	9.729.7	436.5	3.843.1	2.007.6	4.021.4	17.608.6	34.892.3	3,423.7	March 1962
328.3	38.202.7	36.280.5	20.878.1 ²³⁾	13.057.5	5.591.0	6.271.7	9.797.8	448.8	3.397.1	1.532.1	4.052.3	17.831.5	35.088.4	3,413.1	April 1962
355.8	38.946.3	36.624.9	21.039.6	13.179.4	5.535.6	6.897.9	9.796.5	461.2	2.985.4	960.0	4.042.4	18.004.0	35.414.3	3,552.6	May 1962
373.6	39.338.4	36.580.6	21.226.6	13.333.7	5.521.6	6.897.9	9.630.9	467.8	3.897.8	1.885.0	4.037.3	17.988.8	35.561.0	3,524.9	June 1962
...	39,927.0	...	...	...	...	...	...	...	...	...	...	...	...	...	July 1962
Commercial Banks															
224.9	2.216.9	2.913.6	882.4	2.265.6	1.246.3	1.496.0	4.757.7	25.8	1.082.2	897.8	911.7	1.566.9	1.068.6	618.0	Dec. 1958
327.7	2.733.1	3.033.3	931.1	2.710.0	1.269.2	1.833.8	5.139.4	27.4	1.131.2	937.3	818.2	1.917.4	1.326.5	636.7	Dec. 1959
327.8	2.733.1	3.132.5	946.1	2.733.6	1.283.4	1.885.7	5.189.6	32.8	1.162.4	952.1	919.2	1.928.9	1.326.8	644.9	Dec. 1960
316.2	3.135.0	3.799.3	951.6	3.162.2	1.485.0	2.388.8	5.712.5	22.9	1.696.2	1.206.2	1.233.0	1.867.9	1.646.5	737.1	Dec. 1961
432.9	3.689.7	4.325.7	1.399.3 ²¹⁾	3.602.7	1.706.6	2.357.7 ²¹⁾	6.128.5	31.1	2.113.9	1.454.3	1.363.7	2.358.6	1.808.0	847.8	Dec. 1961
330.0	3.902.2	4.394.5	1.422.2	3.821.3	1.934.4	2.263.2	6.475.5	26.5	2.254.9	1.498.9	1.328.7	2.489.9	1.789.8	891.7	March 1962
277.9	3.946.0	4.477.3	1.358.1 ²²⁾	3.896.6	1.911.9	2.343.3	6.504.6	24.5	1.975.6	1.195.7	1.360.2	2.612.4	1.783.2	866.5	April 1962
304.2	3.965.2	4.503.8	1.371.7	3.914.0	1.854.3	1.866.9	6.456.6	24.5	1.695.6	787.4	1.343.8	2.690.7	1.793.7	879.5	May 1962
324.4	4.033.7	4.518.9	1.374.4	3.949.4	1.828.3	2.189.4	6.346.6	29.3	2.337.4	1.477.2	1.353.2	2.662.7	1.793.5	881.0	June 1962
Big Banks⁹⁾ +)															
25.5	—	808.6	145.1	1.037.5	579.0	733.6	2.926.1	—	234.3	339.1	557.8	346.4	77.9	76.4	Dec. 1958
66.2	—	785.3	129.0	1.184.5	572.2	754.4	3.100.5	—	283.9	373.7	481.5	336.1	96.0	58.7	Dec. 1959
54.2	—	998.3	123.1	1.346.5	664.2	1.004.7	3.357.9	—	406.9	375.0	655.7	323.8	97.1	71.1	Dec. 1960
64.4	—	1,075.5	113.3	1,591.3	801.5	865.4	3,573.7	—	569.7	532.8	695.1	419.5	106.7	75.9	Dec. 1961
91.6	—	1,051.3	114.1	1,637.4	951.9	1,231.5	3,767.1	—	670.7	667.5	662.4	405.2	99.3	79.5	March 1962
54.3	—	1,073.6	114.3	1,682.4	943.0	1,304.6	3,752.6	—	423.9	403.1	674.9	465.3	108.9	80.0	April 1962
55.0	—	1,075.4	124.0	1,682.4	894.3	870.2	3,704.8	—	290.8	247.9	665.2	484.8	109.1	84.7	May 1962
57.0	—	1,087.8	130.3	1,682.4	879.0	1,123.4	3,588.4	—	508.5	487.8	682.6	378.7	106.9	94.9	June 1962
State, Regional and Local Banks⁺															
100.2	2.215.9	1.804.5	524.7	733.4	496.1	448.0	1.202.5	1.2	245.1	274.4	315.9	852.4	947.9	375.7	Dec. 1958
123.9	2.733.1	1.924.6	585.0	965.9	513.4	699.8	1,336.5	2.2	279.2	254.4	304.9	1,178.0	1,183.4	384.5	Dec. 1959
127.5	3.135.0	2.419.7	589.7	1,170.8	613.3	940.7	1,539.4	0.6	535.4	449.9	518.9	1,105.4	1,466.0	465.3	Dec. 1960
164.8	3.689.7	2,777.8	1,025.8 ²¹⁾	1,280.5	669.2	1,158.9 ²¹⁾	1,742.9	0.9	637.1	488.1	594.3	1,295.8	1,586.3	573.2	Dec. 1961
83.6	3.902.2	2,850.0	1,027.7	1,439.8	730.7	683.1	1,823.2	1.2	659.7	322.3	589.0	1,432.9	1,870.3	591.5	March 1962
77.3	3.946.0	2,886.8	961.9 ²²⁾	1,461.4	726.3	683.4	1,846.0	1.2	631.9	381.8	608.3	1,443.6	1,554.2	559.2	April 1962
80.5	3.965.2	2,913.1	966.7	1,475.7	718.2	657.7	1,872.6	1.0	536.8	216.0	613.2	1,488.8	1,562.2	564.8	May 1962
82.8	4.033.7	2,907.4	973.2	1,495.3	713.2	732.3	1,907.5	1.5	781.5	529.0	606.4	1,527.1	1,562.5	565.0	June 1962
Private Bankers⁺															
82.6	—	128.9	139.1	318.2	136.9	173.9	524.2	8.1	496.0	231.3	31.1	214.2	15.3	49.5	Dec. 1958
116.5	—	150.2	135.5	375.8	145.4	179.8	542.6	11.7	454.9	259.2	26.8	231.6	4.2	78.3	Dec. 1959
99.8	—	175.5	134.9	435.1	166.3	247.2	635.8	14.2	526.9	298.4	54.7	241.8	4.0	77.8	Dec. 1960
147.2	—	229.3	149.5	497.3	180.2	202.8	646.8	17.6	690.6	349.3	70.5	372.5	3.6	95.7	Dec. 1961
118.0	—	236.5	156.6	507.7	186.1	188.0	708.4	15.5	714.4	363.8	73.1	393.8	4.4	102.8	March 1962
118.8	—	248.3	157.7	515.2	193.7	189.0	730.9	14.8	705.4	330.4	72.8	430.9	4.3	105.4	April 1962
132.5	—	244.6	156.7	517.0	189.0	180.0	721.4	14.4	652.4	249.6	60.9	442.3	5.3	107.4	May 1962
137.6	—	249.2	142.5	529.2	185.0	167.8	707.4	13.7	813.2	371.0	60.0	474.3	5.6	102.0	June 1962
Specialised Commercial Banks⁺															
16.6	1.0	171.6	73.5	176.5	34.3	140.5	104.9	16.5	106.8	53.0	6.9	153.9	27.5	116.4	Dec. 1958
21.1	—	173.2	89.6	183.8	38.2	199.8	159.8	13.5	113.2	50.0	5.0	171.7	42.9	115.1	Dec. 1959
34.7	—	205.8	103.9	209.8	41.2	196.2	159.4	8.1	227.0	82.9	3.8	196.9	79.3	122.9	Dec. 1960
56.5	—	243.1	110.7	233.6	55.6	126.6	165.1	12.6	216.5	84.1	3.9	270.8	112.4	102.9	Dec. 1961
36.8	—	256.7	123.8	236.4	55.7	160.7	176.8	9.8	210.1	75.3	4.2	258.1	115.8	117.9	March 1962
27.5															

Assets

End of month	Number of reporting institutions ¹⁾	Total of assets	Cash reserve ²⁾		Balances on Postal Cheque account	Interbank balances ³⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁴⁾		Medium-term notes (Kassenobligationen) ⁵⁾	Securities and syndicate participations ⁶⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank		Total	among which: on demand, or with agreed period, or at notice, or of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
Central Giro Institutions															
1958 Dec.	11	23,173.6	848.6	824.6	37.6	3,450.2	1,134.0	72.1	1,045.6	1,000.3	1,577.2	230.0	27.1	1,652.2	49.9
1959 Dec.	11	25,590.7	868.7	844.1	35.4	3,080.8	1,458.4	52.3	1,284.0	1,168.8	1,402.8	286.2	363.8	1,800.1	64.5
1960 Dec. ¹⁰⁾	12	26,325.5	882.7	856.6	35.8	3,314.9	1,533.3	99.1	1,343.1	1,219.8	1,437.8	286.2	370.7	1,854.3	69.6
1961 Dec.	12	29,011.7	1,028.7	1,000.9	26.3	3,778.2	1,773.5	105.8	1,382.3	1,273.0	1,853.7	144.2	357.5	1,944.1	86.3
1962 Dec.	12	34,741.5 ¹¹⁾	1,160.0	1,125.6	61.7	5,482.3	2,266.4	145.5	1,649.7	1,501.1	1,575.8	138.0	579.1	2,290.6	85.5
1962 March	12	35,574.8	531.1	504.6	18.9	6,406.5	2,210.4	135.0	1,470.6	1,336.9	1,353.8	140.3	745.2	2,464.3	66.9
1962 April	12	35,805.5	383.1	346.9	14.8	6,538.6	2,319.3	100.4	1,468.5	1,357.5	1,417.5	141.3	757.9	2,489.8	65.4
1962 May	12	36,888.5	601.5	571.7	11.2	6,746.2	2,317.9	104.7	1,504.5	1,413.9	1,617.6	134.1	765.4	2,517.1	67.2
1962 June	12	36,754.5	301.7	267.0	14.4	6,248.3	1,817.7	243.7	1,489.5	1,396.9	1,621.5	121.8	717.4	2,551.2	66.4
Savings Banks															
1958 Dec.	856	40,236.3	2,577.6	2,220.5	41.6	5,139.7	1,577.7	111.2	1,437.4	1,266.0	140.3	—	1.0	3,990.9	—
1959 Dec.	853	47,246.0	3,121.6	2,743.7	43.6	5,042.0	1,681.9	120.0	1,466.8	1,274.1	104.0	—	19.1	5,792.5	—
1960 Dec. ¹⁰⁾	866	48,566.3	3,194.1	2,804.9	44.5	5,277.5	1,736.5	128.4	1,501.3	1,308.6	104.0	—	19.8	5,937.9	—
1961 Dec.	866	56,031.1	4,802.5	4,380.0	46.2	5,571.9	2,269.2	145.3	1,765.5	1,539.8	87.6	—	30.7	6,056.7	—
1962 Dec.	866	63,519.6 ¹¹⁾	3,400.1	3,400.1	62.6	6,833.0	3,189.7	184.9	1,962.5	1,738.4	57.8	—	164.2	7,627.2	—
1962 March	867	66,072.9	4,162.7	3,596.5	49.2	6,896.1	2,290.0	186.5	2,026.6	1,810.3	51.6	—	154.0	8,390.1	—
1962 April	867	66,873.6	4,056.1	3,446.8	79.2	7,344.0	2,690.0	175.2	2,024.2	1,801.3	47.1	—	146.5	8,580.8	—
1962 May	867	68,277.0	4,175.7	3,529.4	57.3	7,878.5	3,041.5	172.7	2,059.9	1,834.3	46.4	—	145.4	8,766.3	—
1962 June	867	68,573.3	4,932.5	3,694.4	55.7	7,172.7	2,444.6	211.7	2,046.6	1,826.6	36.8	—	144.8	8,881.1	—
Central Institutions of Credit Cooperatives ⁷⁾															
1958 Dec.	17	3,890.7	421.4	410.6	17.1	938.1	254.0	76.9	280.6	264.9	47.4	—	1.5	271.0	—
1959 Dec.	17	4,451.7	423.2	419.7	16.8	1,143.8	200.9	83.1	260.0	245.8	21.8	—	18.4	366.8	—
1960 Dec. ¹⁰⁾	18	4,638.8	434.5	421.5	17.5	1,223.1	243.0	84.1	262.2	248.0	21.8	—	18.4	369.4	—
1961 Dec.	18	5,014.3	617.8	604.7	17.1	1,008.0	499.1	104.2	342.0	324.2	17.8	—	44.6	372.9	—
1962 Dec.	18	5,952.0	546.9	530.0	34.6	1,419.8	320.0	140.1	345.3	328.1	9.6	—	104.9	506.4	—
1962 March	18	5,960.4	479.4	464.8	13.1	1,435.6	258.8	111.8	347.0	328.0	10.0	—	131.1	531.1	—
1962 April	18	6,088.5	438.1	422.1	13.4	1,594.3	440.9	114.7	372.2	346.5	10.0	—	123.8	532.8	—
1962 May	18	6,100.5	432.5	416.1	14.0	1,578.4	451.1	104.6	450.5	388.2	10.0	—	122.7	562.2	—
1962 June	18	5,977.8	457.5	440.2	17.3	1,364.3	212.1	103.4	405.0	341.0	10.0	—	122.7	561.2	—
Central Institutions of Industrial Credit Cooperatives															
1958 Dec.	5	1,182.5	84.4	81.6	4.2	344.4	130.4	39.9	78.0	69.3	38.0	—	0.7	105.3	—
1959 Dec.	5	1,278.6	74.0	70.6	4.4	388.9	78.1	55.1	68.3	62.1	21.8	—	2.1	110.9	—
1960 Dec. ¹⁰⁾	5	1,337.3	98.3	94.8	4.2	287.2	157.4	61.3	104.9	96.8	17.3	—	11.0	119.3	—
1961 Dec.	5	1,729.9	108.5	104.6	8.4	435.5	93.7	93.5	99.5	91.6	9.6	—	41.9	161.6	—
1962 Dec.	5	1,710.5	54.2	51.2	3.1	408.5	45.7	77.7	97.0	89.5	10.0	—	49.5	178.6	—
1962 March	5	1,775.0	29.0	25.2	1.6	487.5	140.9	79.1	107.6	100.2	10.0	—	53.9	177.5	—
1962 April	5	1,794.0	36.1	32.6	2.6	476.9	146.3	67.1	121.8	113.5	10.0	—	53.2	187.3	—
1962 May	5	1,745.3	39.2	35.0	4.0	378.1	56.4	68.7	114.1	106.7	10.0	—	53.2	187.4	—
Central Institutions of Agricultural Credit Cooperatives															
1958 Dec.	12	2,708.2	337.0	329.0	12.9	593.7	123.6	37.0	202.6	195.6	9.4	—	0.8	167.7	—
1959 Dec.	12	3,173.1	358.3	349.1	12.4	754.9	122.8	28.0	191.7	183.7	—	—	16.3	255.9	—
1960 Dec. ¹⁰⁾	13	3,360.2	360.5	350.9	13.1	834.2	164.9	29.0	193.9	185.9	—	—	16.3	258.5	—
1961 Dec.	13	3,677.0	519.5	509.9	12.9	720.8	341.7	42.9	237.1	227.4	0.5	—	33.6	253.6	—
1962 Dec.	13	4,222.1	438.4	425.4	26.2	984.3	226.3	48.6	245.8	236.5	—	—	63.0	344.8	—
1962 March	13	4,249.9	425.2	413.6	10.0	1,027.1	213.1	34.1	250.1	238.5	—	—	72.4	352.5	—
1962 April	13	4,313.5	409.1	396.9	11.8	1,106.8	300.0	35.6	264.6	246.3	—	—	69.9	355.3	—
1962 May	13	4,306.5	396.4	383.5	11.4	1,101.5	304.8	37.5	328.7	274.7	—	—	69.5	374.9	—
1962 June	13	4,232.5	418.3	405.2	13.3	986.2	155.7	34.7	290.9	234.3	—	—	69.5	373.8	—
Credit Cooperatives ⁸⁾															
1958 Dec.	2,193	10,209.9	685.6	528.8	41.9	1,443.3	1,218.5	80.4	679.3	634.2	4.6	—	0.5	439.1	—
1959 Dec.	2,192	11,897.9	759.6	595.5	46.2	1,502.1	1,215.9	86.9	746.9	693.5	5.9	—	4.9	718.9	—
1960 Dec. ¹⁰⁾	2,236	12,172.8	782.7	614.2	47.1	1,576.2	1,267.7	90.5	768.6	714.9	6.0	—	4.9	739.2	—
1961 Dec.	2,240	13,999.1	1,077.5	885.9	45.8	1,686.9	1,082.7	94.0	837.2	772.7	10.2	—	7.5	772.7	—
1962 Dec.	2,239	16,186.9	1,041.5	811.9	60.7	2,166.8	1,292.6	135.2	961.9	887.4	1.8	—	8.5	886.5	—
1962 March	2,239	16,519.0	913.3	728.0	40.4	2,119.5	1,181.1	103.7	928.4	850.4	1.6	—	10.2	950.3	—
1962 April	2,239	16,793.1	921.7	700.4	51.1	2,256.0	1,343.8	116.5	946.2	867.6	1.6	—	10.1	955.6	—
1962 May	2,239	17,039.3	947.5	739.6	43.3	2,256.9	1,337.5	105.9	968.5	888.7	1.6	—	10.1	976.1	—
1962 June	2,239	17,143.8	948.3	741.0	43.5	2,106.2	1,172.9	115.0	943.7	863.9	1.5	—	10.0	988.0	—
Industrial Credit Cooperatives															
1958 Dec.	747	6,290.9	516.3	418.2	24.8	761.0	536.2	55.3	549.2	515.8	4.6	—	0.4	356.2	—
1959 Dec.	746	7,283.4	568.7	467.9	28.4	754.6	468.4	58.1	559.5	557.8	5.9	—	3.7	519.5	—
1960 Dec. ¹⁰⁾	758	7,470.4	586.6	483.2	28.7	800.8	492.3	60.6	615.5	573.7	5.9	—	3.7	567.4	—
1961 Dec.	761	8,576.9	805.5	686.7	27.0	843.6	595.4	64.5	669.5	618.1	8.0	—	6.2	581.3	—
1962 Dec.	759	9,874.4	770.8	628.5	34.5	1,091.9	757.3	95.5	766.9	705.3	0.6	—	7.2	643.8	—
1962 March	760	10,035.5	679.7	561.9	21.6	1,045.7	678.1	68.9	731.9	667.8	0.6	—	8.7	688.7	—
1962 April	760	10,238.2	686.2	542.4	28.4	1,164.3	811.6	75.7	747.6	681.7	0.6	—	8.7	692.0	—
1962 May	760	10,387.1	707.3	572.8	23.4	1,163.9	804.2	71.2	763.9	696.9	0.6	—	8.7	704.1	—
1962 June	760	10,418.7	706.2	574.8	23.3	1,038.9	672.1	77.8	740.6	673.8	0.5	—	8.6	712.9	—
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 4)															
1958 Dec.	1,446	3,919.0	169.3	110.6	17.1	682.3	682.3	25.1	130.1	118.4	—	—	0.1	82.9	—
1959 Dec.	1,446	4,614.5	190.9	127.6	17.8	747.5	747.5	28.8	147.4	135.7	—	—	1.2	167.0	—
1960 Dec. ¹⁰⁾	1,478	4,702.4	196.1	131.0	18.4	775.4	775.4	29.9	153.1	141.2	—	—	1.3	171.8	—
1961 Dec.	1,479	5,422.2	272.0	199.2	18.8	843.3	847.3	29.5	167.7	154.6	2.2	—	1.3	191.4	—
1962 Dec.	1,480	6,312.5	270.7	183.4	26.2	1,074.9	535.3	39.7	195.0	182.1	1.2	—	1.3	244.7	—
1962 March	1,479	6,483.5	233.6	166.1	18.8	1,073.8	503.0	34.8	196.5	182.6	1.0	—	1.5	261.6	—
1962 April	1,479	6,554.9	235.5	158.0	22.7	1,091.7	532.2	40.8	198.6	185.9	1.0	—	1.4	263.6	—
1962 May	1,479	6,652.2	240.2	166.8	19.9	1,093.0	533.3	34.7	204.6	191.8	1.0	—	1.4	272.0	—
1962 June	1,479	6,725.1	242.1	166.2	20.2	1,067.3	500.8	37.2	203.1	190.1	1.0	—	1.4	275.1	—

¹⁾ to ⁶⁾ see footnotes so numbered on first page of Table III B 1. — ⁷⁾ See footnote ¹⁰⁾ on first page of Table III B 1. —

of the Credit Institutions (cont'd)
of DM

Assets

Equalisation claims ¹⁾	Covering claims according to Currency Conversion Compensation, "Old Savings" and Equalisation of Burdens Laws ²⁾	Debtors						Long-term lendings			Note: Mortgage loans comprised in:		Participations	Real estate and buildings	Other assets ³⁾	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions	Loans on a trust basis	Long-term lendings	Loans on a trust basis						
Central Giro Institutions																
238.0	25.9	1,861.8	1,587.5	274.3	9,753.8	8,626.6	1,127.2	2,010.4	2,301.4	1,282.9	31.7	86.2	175.3	Dec. 1958		
230.9	26.4	2,161.9	1,877.4	284.5	11,299.5	9,970.0	1,329.5	2,172.4	2,822.4	1,496.4	35.7	90.9	284.2	Dec. 1959		
230.9	26.4	2,212.0	1,909.8	302.2	11,547.9	10,204.8	1,343.1	2,173.4	2,814.4	1,496.4	40.3	95.2	295.2	Dec. ¹⁰⁾		
247.7	26.5	2,393.6	2,090.2	303.4	12,655.5	11,165.2	1,490.3	2,457.5	3,287.6	1,704.0	46.1	94.6	383.1	Dec. ¹⁰⁾ 1960		
259.8	26.1	2,860.5	2,480.5	380.0	15,270.1	13,349.3	1,920.8	2,794.7	3,915.3	2,001.9	59.0	106.8	581.1	Dec. 1961		
266.8	26.6	2,863.1	2,451.6	411.5	15,876.4	13,823.6	2,052.8	2,873.2	4,065.8	2,078.6	57.9	102.8	173.4	March 1962		
269.2	26.8	2,924.9	2,504.3	420.6	16,011.7	13,941.9	2,069.8	2,883.5	4,090.4	2,078.2	57.8	102.9	151.4	April		
270.1	26.8	2,893.6	2,554.2	339.4	16,387.8	14,255.9	2,131.9	2,942.7	4,096.5	2,118.8	58.3	104.6	135.1	May		
269.1	26.2	3,141.9	2,727.6	414.3	16,619.4	14,488.8	2,130.6	2,922.5	4,149.6	2,141.3	59.5	106.6	183.4	June		
Savings Banks																
2,572.7	1,092.9	5,355.8	5,296.2	59.6	13,592.8	12,939.1	653.7	2,659.4	8,832.3	1,678.9	107.8	810.6	604.6	Dec. 1958		
2,541.9	1,065.0	6,099.9	6,025.3	74.6	17,344.8	16,435.6	909.2	2,834.8	11,254.9	1,895.3	117.2	876.6	656.2	Dec. 1959		
2,541.9	1,065.0	6,197.3	6,122.7	74.6	17,968.3	17,079.0	909.3	2,878.8	11,798.8	1,937.3	122.3	899.3	685.9	Dec. ¹⁰⁾		
2,519.8	1,030.8	6,931.5	6,824.1	107.4	22,001.3	21,005.2	996.1	3,059.9	14,590.0	2,144.1	179.1	990.2	812.1	Dec. ¹⁰⁾ 1960		
2,441.4	1,006.3	7,696.5	7,569.2	127.3	26,050.7	24,847.7	1,203.0	3,188.3	17,156.9	2,325.5	210.6	1,326.8	981.9 ¹¹⁾	Dec. 1961		
2,437.2	1,044.7	8,270.4	8,136.0	134.4	26,883.2	25,639.1	1,244.1	3,209.7	17,670.5	2,345.8	226.6	1,127.3	957.0	March 1962		
2,436.0	1,061.0	8,259.4	8,124.1	135.3	27,132.5	25,885.1	1,247.4	3,224.2	17,859.8	2,354.2	227.7	1,133.9	945.4	April		
2,435.0	1,062.9	8,404.1	8,266.0	137.1	27,482.9	26,319.5	1,263.4	3,238.5	18,071.1	2,361.4	227.6	1,147.7	957.1	May		
2,422.9	1,076.2	8,806.4	8,661.4	145.0	27,788.6	26,531.9	1,257.0	3,242.9	18,308.6	2,366.9	228.2	1,161.8	964.1	June		
Central Institutions of Credit Cooperatives⁴⁾																
60.8	4.3	682.6	453.2	229.4	760.6	249.1	511.5	166.2	0.0	10.4	18.3	37.6	104.3	Dec. 1958		
64.4	4.2	778.1	511.4	266.7	886.0	298.8	587.2	198.4	0.0	11.0	24.2	42.7	110.7	Dec. 1959		
64.5	4.2	779.2	512.1	267.1	972.0	381.0	591.0	206.7	4.6	11.0	25.2	43.5	112.5	Dec. ¹⁰⁾		
76.7	5.3	899.1	554.6	344.5	1,073.1	429.4	643.7	233.2	85.0 ¹¹⁾	21.8 ¹²⁾	26.9	48.9	126.7	Dec. ¹⁰⁾ 1960		
84.2	5.3	979.1	636.2	342.9	1,314.4	471.1	843.3	262.3	84.7	21.2	30.2	52.3	116.6	Dec. 1961		
84.1	5.4	961.5	599.4	362.1	1,398.4	492.5	905.9	267.5	85.1	21.4	30.1	51.3	111.3	March 1962		
84.0	5.4	913.3	566.5	346.8	1,427.6	499.8	927.8	267.8	85.6	21.5	30.3	51.5	109.3	April		
84.0	5.4	823.1	446.2	376.9	1,460.0	501.6	958.4	269.9	86.3	21.6	30.3	51.7	101.2	May		
83.5	5.4	919.4	485.7	433.7	1,461.7	494.5	967.2	269.9	89.0	21.3	30.5	51.8	114.2	June		
Central Institutions of Industrial Credit Cooperatives																
6.8	0.5	126.3	34.7	91.6	251.4	19.0	232.4	53.8	—	—	7.1	9.0	32.7	Dec. 1958		
6.6	0.4	143.1	32.4	110.7	290.7	21.6	269.1	63.0	—	—	8.9	10.5	29.9	Dec. 1959		
6.3	0.4	185.9	52.7	133.2	313.4	27.0	286.4	71.8	—	—	9.1	11.2	35.7	Dec. ¹⁰⁾ 1960		
11.2	0.4	198.5	63.2	135.3	434.9	33.4	401.5	81.6	—	—	10.9	14.2	21.7	Dec. 1961		
11.1	0.4	210.1	63.7	146.4	478.3	31.6	446.7	83.3	—	—	11.0	14.7	23.0	March 1962		
11.1	0.4	192.0	64.7	127.3	491.4	32.1	459.3	82.2	—	—	11.2	14.1	26.4	April		
11.1	0.4	196.5	67.4	129.1	503.0	32.7	470.3	82.7	—	—	11.2	14.3	19.8	May		
11.1	0.4	230.2	67.8	162.4	509.4	33.1	476.3	82.8	—	—	11.3	14.3	31.1	June		
Central Institutions of Agricultural Credit Cooperatives																
54.0	3.8	556.3	418.5	137.8	509.2	230.1	279.1	112.4	0.0	10.4	11.2	28.6	71.6	Dec. 1958		
57.8	3.8	635.0	479.0	156.0	595.3	275.2	320.1	135.4	0.0	11.0	15.3	32.2	80.8	Dec. 1959		
57.9	3.8	636.1	479.7	156.4	681.3	359.4	321.9	143.7	4.6	11.0	16.3	33.0	82.6	Dec. ¹⁰⁾		
70.4	4.9	713.2	501.9	211.3	759.7	402.4	357.3	161.4	85.0 ¹¹⁾	21.8 ¹²⁾	17.8	37.7	91.0	Dec. ¹⁰⁾ 1960		
73.0	4.9	780.6	573.0	207.6	879.5	437.7	441.8	180.7	84.7	21.2	19.3	38.1	94.9	Dec. 1961		
73.0	5.0	751.4	535.7	215.7	920.1	460.9	459.2	184.2	85.1	21.4	19.1	37.4	88.3	March 1962		
72.9	5.0	721.3	501.8	219.5	936.2	467.7	468.5	185.6	85.6	21.5	19.1	37.4	82.9	April		
72.9	5.0	626.6	378.8	247.8	957.0	468.9	488.1	187.2	86.3	21.6	19.1	37.4	81.4	May		
72.4	5.0	689.2	417.9	271.3	952.3	461.4	490.9	187.1	89.0	21.3	19.2	37.5	83.1	June		
Credit Cooperatives⁵⁾																
670.8	201.2	3,599.1	3,589.5	9.6	1,285.2	1,283.8	1.4	425.4	316.1	63.2	56.5	307.5	289.5	Dec. 1958		
657.9	195.5	4,261.0	4,252.6	8.4	1,772.3	1,769.9	2.4	415.8	441.9	66.1	63.9	355.0	305.1	Dec. 1959		
657.9	195.5	4,346.1	4,337.7	8.4	1,797.3	1,794.9	2.4	416.8	455.0	66.9	64.7	363.2	316.1	Dec. ¹⁰⁾		
647.0	188.0	5,050.5	5,037.8	12.7	2,332.5	2,326.6	5.9	404.8	987.2 ¹¹⁾	121.9 ¹²⁾	66.6	416.9	361.0	Dec. ¹⁰⁾ 1960		
634.4	184.0	5,722.6	5,709.3	13.3	3,021.6	2,994.7	26.9	404.6	1,260.4	130.0	76.7	478.5	399.6	Dec. 1961		
631.5	190.0	6,099.3	6,087.1	12.2	3,213.4	3,182.5	30.9	404.7	1,340.7	131.7	77.8	489.1	345.8	March 1962		
631.0	191.3	6,118.1	6,104.8	13.3	3,284.7	3,253.7	31.0	404.3	1,240.5	120.1	78.7	494.7	331.5	April		
630.6	192.5	6,218.4	6,207.7	10.7	3,370.4	3,338.6	31.8	403.4	1,278.0	123.2	80.5	501.9	331.7	May		
628.4	193.9	6,431.8	6,420.6	11.2	3,420.3	3,388.4	31.9	400.1	1,305.5	125.9	82.7	509.3	321.1	June		
Industrial Credit Cooperatives																
366.8	101.2	2,239.9	2,230.5	9.4	680.6	679.2	1.4	278.7	316.1	63.2	26.7	172.8	156.4	Dec. 1958		
362.7	98.2	2,673.9	2,645.9	8.0	950.6	948.2	2.4	263.9	441.9	66.1	30.6	197.6	155.1	Dec. 1959		
362.7	98.3	2,710.0	2,702.0	8.0	968.4	966.0	2.4	264.8	455.0	66.9	31.2	203.3	162.5	Dec. ¹⁰⁾		
359.0	94.5	3,153.4	3,140.9	12.5	1,268.5	1,265.0	3.5	249.8	613.1	70.0	32.0	227.8	186.3	Dec. ¹⁰⁾ 1960		
354.6	93.0	3,590.2	3,576.9	13.3	1,680.7	1,660.0	20.7	244.6	799.7	72.9	35.0	262.1	203.0	Dec. 1961		
352.7	97.0	3,820.8	3,808.7	12.1	1,794.4	1,770.1	24.3	244.7	849.2	74.7	34.6	269.6	175.9	March 1962		
352.0	98.3	3,826.7	3,813.5	13.2	1,833.3	1,808.8	24.5	244.0	828.3	72.2	34.6	272.5	173.3	April		
351.9	98.7	3,877.1	3,866.5	10.6	1,880.7	1,856.3	24.4	243.3	851.0	72.5	36.1	276.2	180.0	May		
350.6	99.8	4,017.8	4,006.7	11.1	1,907.7	1,883.4	24.3	240.9	860.2	74.1	38.1	280.7	174.3	June		
Agricultural Credit Cooperatives																
(Partial data; for overall figures see Table III A 4)																
304.0	100.0	1,359.2	1,359.0	0.2	604.6	604.6	—	146.7	—	—	—	134.7	133.1	Dec. 1958		
295.2	97.3	1,607.1	1,606.7	0.4	821.7	821.7	—	151.9	—	—	33.3	157.4	150.0	Dec. 1959		
295.2	97.3	1,636.1	1,635.7	0.4	828.9	828.9	—	152.0	—	—	33.5	159.8	163.6	Dec. ¹⁰⁾		
288.0	93.5	1,897.1	1,896.9	0.2	1,064.0	1,061.6	2.4	155.0	374.1	51.9	34.6	189.1	174.7	Dec. ¹⁰⁾ 1960		
279.8	91.0	2,132.4	2,132.4	0.0	1,340.9	1,334.7	6.2	160.0	460.7	57.1	41.7	216.4	196.6	Dec. ¹⁰⁾ 1961		
278.8	93.0	2,278.5	2,278.4	0.1	1,419.0	1,413.4	6.6	160.0	491.5	57.0	43.2	219.5	169.9	March 1962		
279.0	93.0	2,291.4	2,291.3	0.1	1,451.4	1,444.9	6.5	160.3	412.2	47.9	44.1	222.2	158.2	April		
278.7	93.8	2,341.3	2,341.2	0.1	1,489.7	1,483.3	7.4	160.1	427.0	50.7	44.4	225.7	151.7	May		
277.8	94.1	2,414.0	2,413.9	0.1	1,512.6	1,505.0	7.6	159.2	445.3	51.8	44.6	228.6	146.8	June		

due to statistical reasons. — ¹²⁾ Increase of about DM 8 million (January 1960) due to statistical reasons. — ¹³⁾ As from December 1960 including agricultural credit cooperatives. — ¹⁴⁾ Statistical decrease: Total of assets DM 46 million, Other assets DM 47 million, due to change in the recording of the relations to affiliated building and loan departments. —

1. Interim Statements
in millions

Liabilities

End of month	Number of reporting institutions ³⁾	Total of liabilities	Deposits									Borrowed funds			
			Total	Deposits by non-banks ⁴⁾				Interbank deposits			Total	among which:			
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total	Short-term borrowings	Credits available of by customers with foreign credit institutions ⁵⁾	
															among which: from credit institutions
Central Giro Institutions															
1958 Dec.	11	23.173.6	9.588.2	3.215.8	1.084.8	2.050.9	80.5	6.372.4	1.792.2	4.580.2	549.4	134.4	91.4	4.7	
1959 Dec.	11	25.590.7	9.936.6	3.620.1	1.209.4	2.291.6	119.1	6.316.5	1.977.1	4.339.4	548.1	135.7	50.6	0.4	
1960 Dec. ¹¹⁾	12	26.325.5	10.361.6	3.772.7	1.252.6	2.400.9	119.2	6.595.9	2.032.5	4.563.4	548.1	135.7	50.6	0.4	
1961 Dec. ¹¹⁾	12	29.011.7	11.140.9	3.658.2	1.263.2	2.247.6	147.4	7.482.7	2.274.9	5.207.8	520.3	106.1	75.2	0.6	
1962 Dec. ¹¹⁾	12	34.741.5 ¹⁴⁾	14.375.0 ¹⁴⁾	4.660.7 ¹⁴⁾	1.684.4 ¹⁴⁾	2.807.7 ¹⁴⁾	168.6	9.714.3	3.439.9	6.274.4	547.8	127.7	83.5	0.2	
1962 March	12	35.574.8	14,109.8	4,849.1	1,500.4	3,162.5	186.2	9,260.7	3,374.9	6,885.8	605.9	161.3	100.4	0.1	
1962 April	12	35,805.5	14,198.6	4,818.0	1,507.2	3,121.1	189.7	9,380.6	2,449.1	6,931.5	627.3	114.1	79.5	0.1	
1962 May	12	36,888.5	14,972.3	4,856.5	1,438.0	3,219.8	198.7	10,115.8	2,877.2	7,238.6	572.7	76.2	37.7	0.1	
1962 June	12	36,754.5	14,545.6	4,926.8	1,571.4	3,152.0	203.4	9,618.8	2,743.3	6,875.5	626.3	130.2	93.6	0.2	
Savings Banks															
1958 Dec.	856	40.236.3	33.149.7	32.837.1	7.047.5	2.907.5	22.882.1	312.6	90.2	222.4	169.9	54.3	17.8	—	
1959 Dec.	853	47.246.0	39.349.4	38.997.3	7.952.5	3.086.5	27.958.3	352.1	93.5	258.6	232.9	110.4	24.2	—	
1960 Dec. ¹¹⁾	866	48.566.3	40.169.0	39.813.4	8.151.1	3.146.0	28.516.3	355.6	97.0	258.6	232.9	110.4	24.2	—	
1961 Dec. ¹¹⁾	866	56.031.1	46.635.3	46.325.6	9.019.0	3.583.0	33.723.6	309.7	109.0	200.7	215.8	117.9	39.8	—	
1962 Dec. ¹¹⁾	866	63.519.6 ¹⁴⁾	53.217.6 ¹⁴⁾	52.799.4 ¹⁴⁾	10.815.5 ¹⁴⁾	3.459.1	38.524.8	418.2	150.7	267.5	230.1	116.4	35.4	—	
1962 March	867	66.072.9	55.546.0	55.129.8	10.679.2	3.894.8	40.555.8	416.2	100.5	315.7	231.3	133.3	40.5	0.0	
1962 April	867	66,873.6	56,213.2	55,773.3	11,065.1	3,887.7	40,820.5	439.9	116.3	323.6	222.8	125.4	28.9	0.0	
1962 May	867	68,277.0	57,523.9	57,053.7	11,565.4	4,310.2	41,178.1	470.2	117.4	352.8	185.8	85.2	13.9	0.0	
1962 June	867	68,573.3	57,342.8	56,847.9	11,334.8	4,121.5	41,391.6	494.9	147.7	347.2	260.8	158.7	75.1	0.0	
Central Institutions of Credit Cooperatives⁺															
1958 Dec.	17	3.890.7	2.788.5	505.3	221.1	215.5	68.7	2.283.2	1.138.8	1.144.4	29.7	10.3	10.3	—	
1959 Dec.	17	4.451.7	3.193.5	585.6	267.1	227.3	91.2	2.607.9	1.184.3	1.423.6	52.7	36.8	36.8	—	
1960 Dec. ¹¹⁾	18	4.638.8	3,278.8	600.3	278.4	228.7	93.2	2,678.5	1,217.6	1,460.9	56.0	40.1	40.1	—	
1961 Dec. ¹¹⁾	18	5.014.8	3,469.9	607.0	255.7	248.4	102.9	2,862.9	1,469.0	1,393.9	98.2	81.4	81.4	—	
1962 Dec. ¹¹⁾	18	5.952.0	4,139.4	638.2	295.4	240.2	102.6	3,501.2	1,598.6	1,902.6	77.6	56.0	56.0	—	
1962 March	18	5.960.4	4,032.5	614.6	217.4	279.9	117.3	3,417.9	1,435.1	1,982.8	52.2	22.6	22.6	—	
1962 April	18	6.088.5	4,140.1	621.7	219.9	282.6	119.2	3,518.4	1,551.7	1,966.7	42.1	14.1	14.1	—	
1962 May	18	6.100.5	4,178.3	661.1	255.0	287.4	118.7	3,517.2	1,530.3	1,986.9	40.3	12.4	12.4	—	
1962 June	18	5.977.8	4,035.1	631.7	226.5	283.9	121.3	3,403.4	1,450.5	1,952.9	50.7	24.0	24.0	—	
Central Institutions of Industrial Credit Cooperatives															
1958 Dec.	5	1.182.5	828.9	131.7	57.3	71.2	3.2	697.3	324.2	373.0	5.5	0.0	0.0	—	
1959 Dec.	5	1.278.6	864.6	142.0	71.8	67.3	2.9	722.6	328.4	394.2	33.9	29.1	29.1	—	
1960 Dec. ¹¹⁾	5	1.337.3	875.6	140.0	62.0	74.2	3.8	735.6	361.0	374.6	34.1	32.9	32.9	—	
1961 Dec. ¹¹⁾	5	1.729.9	1,127.0	145.2	70.9	70.4	3.9	981.8	436.8	545.0	24.0	18.5	18.5	—	
1962 March	5	1.710.5	1,033.9	124.7	27.4	91.0	6.3	909.2	353.8	555.4	23.1	17.6	17.6	—	
1962 April	5	1.775.0	1,083.2	123.7	26.3	91.2	6.2	959.5	405.3	554.2	11.3	5.8	5.8	—	
1962 May	5	1.794.0	1,116.0	121.9	22.2	93.5	6.2	994.1	420.3	573.8	10.7	5.1	5.1	—	
1962 June	5	1,745.3	1,044.4	118.7	21.8	90.6	6.3	925.7	368.5	557.2	18.2	12.8	12.8	—	
Central Institutions of Agricultural Credit Cooperatives															
1958 Dec.	12	2.708.2	1.959.5	373.5	163.8	144.3	65.4	1.586.0	814.6	771.4	24.2	10.3	10.3	—	
1959 Dec.	12	3.173.1	2,328.9	443.6	193.3	160.0	88.3	1,885.3	855.9	1,029.4	18.8	7.7	7.7	—	
1960 Dec. ¹¹⁾	13	3.360.2	2,414.2	458.3	206.6	161.4	90.3	1,955.9	889.2	1,066.7	22.1	11.0	11.0	—	
1961 Dec. ¹¹⁾	13	3.677.0	2,594.3	467.0	193.7	174.2	99.1	2,127.3	1,108.0	1,019.3	64.1	48.5	48.5	—	
1962 Dec. ¹¹⁾	13	4.222.1	3,012.4	493.0	224.5	169.8	98.7	2,519.4	1,161.8	1,357.6	53.6	37.5	37.5	—	
1962 March	13	4.249.9	2,998.7	490.0	190.0	188.9	111.1	2,508.7	1,081.3	1,427.4	29.1	5.0	5.0	—	
1962 April	13	4.313.5	3,056.8	497.9	193.6	191.4	112.9	2,558.9	1,146.4	1,412.5	30.8	8.3	8.3	—	
1962 May	13	4.306.5	3,062.3	539.2	232.8	193.9	112.5	2,523.1	1,110.0	1,413.1	29.6	7.3	7.3	—	
1962 June	13	4.232.5	2,990.7	513.0	204.7	193.3	115.0	2,477.7	1,082.0	1,395.7	32.5	11.2	11.2	—	
Credit Cooperatives⁺															
1958 Dec.	2,193	10,209.9	8,114.7	8,058.8	2,576.1	401.3	5,081.4	55.9	26.9	29.0	126.7	105.2	101.1	1.9	
1959 Dec.	2,192	11,897.9	9,575.0	9,505.8	2,914.9	424.1	6,166.8	69.2	35.1	34.1	171.1	150.8	147.5	0.0	
1960 Dec. ¹¹⁾	2,246	12,172.8	9,806.7	9,734.9	2,999.0	450.9	6,305.0	74.8	37.3	37.5	171.9	151.3	148.0	0.0	
1961 Dec. ¹¹⁾	2,240	13,999.1	11,353.6	11,257.4	3,273.2	530.6	7,483.6	96.2	58.6	58.6	208.8	142.3 ¹⁵⁾	129.1 ¹⁵⁾	1.8	
1962 Dec. ¹¹⁾	2,239	16,186.9	13,200.7	13,067.9	3,932.7	584.1	8,551.1	132.8	81.5	81.5	205.0	136.2	125.0	4.2	
1962 March	2,239	16,519.0	13,512.5	13,387.2	3,811.1	613.2	8,962.9	125.3	50.3	75.0	222.6	151.4	137.9	1.4	
1962 April	2,239	16,793.1	13,753.6	13,626.6	3,993.5	620.3	9,012.8	127.0	49.0	78.0	193.4	124.3	107.7	2.7	
1962 May	2,239	17,039.3	13,952.9	13,823.8	4,096.0	646.3	9,081.5	129.1	48.6	80.5	216.1	146.4	130.2	4.9	
1962 June	2,239	17,143.8	13,957.5	13,819.1	4,037.5	639.6	9,142.0	138.4	52.8	85.6	241.5	171.9	155.4	5.2	
Industrial Credit Cooperatives															
1958 Dec.	747	6.290.9	4.960.8	4.913.2	1.690.3	330.3	2.892.6	47.6	20.1	27.5	61.6	40.1	36.0	1.9	
1959 Dec.	746	7.283.4	5.814.4	5.755.0	1.899.3	352.2	3.503.5	59.4	27.1	32.3	78.4	58.1	54.8	0.0	
1960 Dec. ¹¹⁾	758	7.470.4	5.971.8	5.907.5	1.963.3	357.7	3.586.6	64.3	28.9	35.4	79.0	58.4	55.1	0.0	
1961 Dec. ¹¹⁾	761	8.576.9	6,913.3	6,833.2	2,149.0	426.8	4,257.4	80.1	28.5	51.6	97.1	76.9	74.3	1.8	
1962 Dec. ¹¹⁾	759	9.874.4	7,997.5	7,883.4	2,579.6	444.2	4,859.6	114.1	39.5	74.6	91.8	72.8	70.6	4.2	
1962 March	760	10,035.5	8,134.4	8,029.6	2,468.3	454.5	5,106.8	104.8	35.7	69.1	101.6	81.2	78.5	1.4	
1962 April	760	10,238.2	8,317.3	8,210.7	2,607.1	461.8	5,141.8	106.6	35.0	71.6	75.4	58.3	55.8	2.7	
1962 May	760	10,387.1	8,438.1	8,329.5	2,665.2	478.8	5,135.5	108.6	35.4	73.2	86.2	69.2	67.1	4.9	
1962 June	760	10,418.7	8,419.0	8,306.4	2,615.5	468.4	5,222.5	112.6	38.9	73.7	107.5	90.0	87.8	5.2	
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 4)															
1958 Dec.	1,446	3,919.0	3,151.9	3,145.6	885.8	71.0	2,188.8	8.3	1.5	65.1	65.1	65.1	—	—	
1959 Dec.	1,446	4,614.5	3,760.6	3,750.8	1,015.6	71.9	2,663.3	9.8	8.0	92.7	92.7	92.7	—	—	
1960 Dec. ¹¹⁾	1,478	4,702.4	3,837.9	3,827.4	1,035.8	73.2	2,718.4	8.4	2.1	92.9	92.9	92.9	—	—	
1961 Dec. ¹¹⁾	1,479	5,422.2	4,440.2	4,424.1	1,124.2	103.8	3,196.1	16.1	9.1	7.0	112.7	65.4 ¹⁴⁾	54.8 ¹⁴⁾	—	
1962 Dec. ¹¹⁾	1,480	6,312.5	5,203.2	5,184.5	1,353.1	139.9	3,691.5	18.7	11.8	6.9	113.2	63.4	54.4	—	
1962 March	1,479	6,483.5	5,378.1	5,357.6	1,342.8	158.7	3,856.1	20.5	14.6	5.9	121.0	70.2	59.4	—	
1962 April	1,479	6,554.9	5,436.4	5,416.0	1,386.5	158.5	3,871.0	20.4	6.4	118.0	66.0	51.9	—	—	
1962 May	1,479	6,652.2	5,514.8	5,494.3	1,430.8	167.5	3,896.0	20.5	13.2	7.3	129.9	77.2	63.1	—	
1962 June	1,479	6,725.1	5,538.5	5,512.7	1,422.0	171.2	3,919.5	25.8	13.9	11.9	134.0	81.9	67.6	—	

of the Credit Institutions (cont'd)

of DM

Liabilities

	Own acceptances in circulation	Bonds in circulation ⁹⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values ⁷⁾	Other liabilities ¹¹⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ^{8) 10)}	Origin of funds borrowed for longer periods ^{9) 10)}			End of month
												Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institutions	Public authorities		Business and private customers
Central Giro Institutions															
1.9	4,283.2	5,450.4	2,010.4	376.7	294.0	619.4	770.6	0.1	3.8	5.0	988.1	2,281.7	4,086.7	525.7	Dec. 1958
1.8	5,564.6	5,707.7	2,172.4	475.9	280.5	903.1	824.3	0.1	7.9	2.9	947.0	2,464.8	4,039.2	446.1	Dec. 1959
1.8	5,790.6	5,738.5	2,173.4	481.3	292.9	923.3	830.7	0.1	21.4	16.4	967.7	2,464.8	4,050.2	446.1	Dec. 11) 1960
2.0	6,482.1	6,202.6	2,457.5	646.0	298.2	1,262.1	799.8	0.1	7.6	39.4	983.6	3,183.1	4,380.5	531.3	Dec. 11) 1960
4.2	8,100.0	7,316.6	2,794.7	727.2	309.8	566.2 ¹¹⁾	832.7	0.0	5.0	25.6	1,035.7	3,914.9	4,881.7	706.9	Dec. 1961
3.8	8,795.3	7,507.3	2,873.2	805.1	352.4	522.0	804.2	0.0	89.6	88.4	1,043.2	4,017.5	5,023.8	747.3	March 1962
4.8	8,958.7	7,497.8	2,883.5	806.1	355.1	473.6	819.4	0.0	48.8	46.6	1,041.4	4,055.7	5,074.7	731.0	April
5.4	9,092.3	7,658.6	2,942.7	827.3	350.9	466.3	839.6	0.0	16.8	14.2	1,047.7	4,072.8	5,211.6	796.4	May
3.7	9,149.3	7,619.4	2,972.5	839.2	355.4	649.1	834.3	0.1	120.6	118.2	1,031.1	4,088.9	5,214.8	790.1	June
Savings Banks															
0.7	—	1,609.6	2,659.4	1,106.6	777.6	762.8	218.4	0.1	47.4	58.2	16.7	2,957.0	1,336.6	94.6	Dec. 1958
0.9	—	1,690.8	2,834.8	1,362.0	861.6	912.6	298.7	0.1	94.5	57.4	14.8	3,094.9	1,471.7	80.0	Dec. 1959
0.9	—	2,071.5	2,878.8	1,389.7	876.4	947.1	304.1	0.1	94.6	57.4	18.3	3,102.6	1,867.2	80.6	Dec. 11) 1960
2.2	—	2,444.3	3,059.9	1,719.7	944.9	1,009.0	332.9	0.4	121.6	40.7	59.1	3,460.0	2,026.8	70.6	Dec. 11) 1960
0.9	—	2,687.7	3,188.3	2,044.5	985.2	1,165.3 ¹¹⁾	372.2	0.0	62.8	15.4	58.1	3,721.8	2,152.4	66.6	Dec. 1961
1.1	—	2,733.6	3,209.7	2,200.7	1,050.2	1,100.3	389.8	0.1	64.4	19.2	56.9	3,759.5	2,170.3	71.4	March 1962
0.8	—	2,746.9	3,224.2	2,260.5	1,050.1	1,155.1	396.4	0.0	63.1	17.6	57.2	3,781.9	2,163.0	74.7	April
0.3	—	2,776.7	3,238.5	2,290.3	1,052.0	1,209.5	400.5	0.1	65.9	15.9	57.2	3,797.0	2,200.7	75.3	May
0.4	—	2,777.5	3,242.9	2,333.8	1,053.0	1,562.1	403.0	0.1	88.7	21.7	56.4	3,796.0	2,209.4	75.3	June
Central Institutions of Credit Cooperatives^{†)}															
14.3	—	576.0	166.2	150.3	59.1	106.6	352.9	—	51.8	63.1	11.7	683.7	24.1	42.3	Dec. 1958
18.0	—	624.3	198.4	174.6	62.9	127.3	378.9	—	68.5	97.0	11.1	766.2	22.4	38.9	Dec. 1959
18.0	—	705.7	206.7	180.4	64.3	128.9	393.4	—	68.8	97.0	11.1	766.2	112.1	38.9	Dec. 11) 1960
16.8	—	772.2	232.2	206.0	70.1	147.9	448.5	0.0	38.3	84.0	11.4	828.2	116.2	66.7	Dec. 11) 1960
3.0	—	1,005.5	262.3	243.9	74.9	145.4	467.3	—	30.4	52.0	12.5	1,055.2	121.3	100.4	Dec. 1961
1.6	—	1,118.8	267.5	258.2	82.2	147.4	521.7	—	86.4	87.0	13.0	1,166.5	123.3	113.1	March 1962
1.0	—	1,137.5	267.8	260.6	82.3	157.1	539.8	0.0	49.9	50.9	13.0	1,183.9	123.4	113.1	April
1.6	—	1,138.0	269.9	263.3	82.2	126.9	563.2	0.1	34.9	34.7	13.0	1,178.8	129.7	114.4	May
1.0	—	1,123.4	269.9	266.4	81.7	149.6	506.9	0.0	86.2	86.2	12.7	1,172.7	127.6	107.1	June
Central Institutions of Industrial Credit Cooperatives															
—	—	225.8	53.8	40.5	7.2	20.8	95.8	—	10.2	9.5	5.1	258.9	15.7	5.4	Dec. 1958
—	—	232.8	63.0	49.4	11.1	23.8	97.1	—	29.3	47.6	5.1	275.1	14.7	5.7	Dec. 1959
—	—	256.3	71.8	54.7	12.4	32.4	108.9	—	11.8	11.8	5.0	300.8	15.5	8.0	Dec. 11) 1960
—	—	405.0	81.6	60.2	13.7	18.4	125.6	—	4.5	4.3	5.3	440.5	20.0	26.3	Dec. 1961
—	—	464.6	83.3	65.5	14.8	25.3	130.2	—	37.4	37.3	5.4	491.9	20.7	35.4	March 1962
—	—	483.2	82.2	66.0	15.0	34.1	129.1	—	16.9	16.8	5.6	509.6	20.3	35.4	April
—	—	484.8	82.7	67.5	14.9	17.4	132.3	—	11.6	11.4	5.6	511.7	20.4	35.4	May
—	—	477.6	82.8	70.3	14.8	37.2	135.4	—	29.3	30.1	5.6	504.4	20.4	35.4	June
Central Institutions of Agricultural Credit Cooperatives															
14.3	—	350.2	112.4	109.8	51.9	85.9	257.1	—	41.6	53.6	6.6	424.8	8.4	36.9	Dec. 1958
18.0	—	391.5	135.4	125.2	51.8	103.5	281.8	—	39.2	49.4	6.0	491.1	7.7	33.2	Dec. 1959
18.0	—	472.9	143.7	131.0	53.2	105.1	296.3	—	39.5	49.4	6.0	491.1	97.4	33.2	Dec. 11) 1960
16.8	—	515.9	161.4	151.3	57.7	115.5	334.6	0.0	26.5	72.3	6.4	527.4	100.7	59.7	Dec. 11) 1960
3.0	—	600.5	180.7	183.7	61.2	127.0	341.7	—	25.9	47.7	7.2	614.7	101.3	74.1	Dec. 1961
1.6	—	654.2	184.2	192.7	67.3	122.1	391.5	—	49.0	49.7	7.6	674.6	102.6	77.7	March 1962
1.0	—	654.3	185.6	194.6	67.4	123.0	410.7	0.0	33.0	34.1	7.4	674.3	103.1	77.7	April
1.6	—	653.2	187.2	195.8	67.3	109.5	430.9	0.1	23.3	23.3	7.4	667.1	109.3	79.0	May
1.0	—	645.8	187.1	196.1	66.9	112.4	371.5	0.0	56.9	56.1	7.1	668.3	107.2	71.7	June
Credit Cooperatives^{†)}															
13.3	—	487.2	425.4	638.2	174.4	230.0	164.2	7.6	98.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958
9.2	—	527.0	415.8	730.1	199.5	270.2	174.1	6.3	104.5	31.6	16.0	532.4	36.6	24.4	Dec. 1959
9.2	—	538.2	416.8	742.1	205.3	278.6	216.8	6.3	108.5	31.6	16.1	540.2	38.2	24.7	Dec. 11) 1960
12.3	—	596.6	404.8	845.7	235.8	340.8	252.7	6.4	148.3	59.2	15.6	625.2	83.8	44.7	Dec. 11) 1960
9.8	—	781.5	404.6	963.1	263.6	358.6	282.9	5.6	107.3	35.0	16.0	1,102.2	96.4	40.7	Dec. 1961
9.7	—	842.2	404.7	991.3	289.7	246.3	296.4	7.0	159.4	47.3	15.6	1,160.4	94.2	48.3	March 1962
9.0	—	866.9	404.3	1,005.9	289.3	270.7	296.3	8.1	144.2	34.2	15.2	1,183.1	95.7	46.7	April
8.5	—	888.1	403.4	1,022.9	287.8	259.6	299.3	8.0	149.0	30.4	15.1	1,202.2	94.3	49.8	May
8.1	—	903.2	400.1	1,037.3	286.0	310.1	300.0	7.0	170.7	43.0	26.4	1,199.6	93.9	53.4	June
Industrial Credit Cooperatives															
7.3	—	289.9	278.7	413.0	131.5	148.1	138.1	5.2	78.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958
5.9	—	324.8	263.9	470.9	152.6	172.5	146.7	4.3	79.4	31.6	16.0	532.4	36.6	24.4	Dec. 1959
5.9	—	333.4	264.8	479.6	156.8	179.1	162.9	4.3	83.4	31.6	16.1	540.2	38.2	24.7	Dec. 11) 1960
8.0	—	369.0	249.8	544.1	180.3	215.3	191.7	3.5	116.5	48.1	14.6	675.3	40.2	21.7	Dec. 11) 1960
6.6	—	496.4	244.6	615.3	201.0	221.2	214.7	3.5	85.0	27.9	14.3	675.3	44.2	26.5	Dec. 1961
5.4	—	539.9	244.7	630.0	219.6	159.9	224.9	4.8	128.0	37.3	13.9	718.2	39.0	34.2	March 1962
4.4	—	559.0	244.0	638.4	219.1	180.6	224.1	4.9	110.7	29.9	13.3	734.5	39.7	32.9	April
4.1	—	573.8	243.3	649.6	217.7	174.3	225.1	5.0	111.9	21.4	13.3	747.8	38.5	34.6	May
3.1	—	581.7	240.9	658.6	216.2	191.7	227.0	4.6	131.7	33.1	24.2	742.8	38.7	34.7	June
Agricultural Credit Cooperatives (Partial data; for overall figures see Table III A 4)															
6.0	—	197.3	146.7	225.2	41.9	81.9	26.1	2.4	20.0	.	.	.	.	.	Dec. 1958
3.3	—	202.2	151.8	259.2	46.9	97.7	27.4	2.0	25.1	.	.	.	.	.	Dec. 1959
3.3	—	204.8	152.0	262.5	48.5	100.5	53.9	2.0	25.1	.	.	.	.	.	Dec. 11) 1960
4.3	—	227.6	155.0	301.6	55.5	125.3	61.0	2.9	31.8	10.1	1.0	362.5	43.6	23.0	Dec. 11) 1960
3.2	—	285.1	160.0	347.8	62.6	137.4	68.2	2.1	42.9	7.1	1.7	426.9	52.2	14.2	Dec. 1961
4.3	—	302.3	160.0	361.3	70.1	86.4	71.5	2.2	31.4	10.0	1.7	442.2	55.2	14.1	March 1962
4.6	—	307.9	160.3	367.4	70.2	90.1	72.2	3.2	33.5	10.3	1.9	448.6	56.0	13.8	April
4.4	—	314.3	160.1	373.3	70.1	85.3	74.2	3.0	37.1	9.0	1.8	454.4	55.8	15.2	May
5.0	—	321.5	159.2	378.7	69.8	118.4	73.0	2.4	39.0	9.9	2.2	456.8	55.2	18.7	June

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as Premiums Law of 5 May 1959). — ¹¹⁾ Statistical decrease: Total of liabilities DM 240 million, Other liabilities DM 793 million, due to change in the recording of the relations recording of the relations to affiliated building and loan departments. — ¹²⁾ Statistical decrease: Total of liabilities DM 46 million, Other liabilities DM 89 million; cf. foot-

Assets

End of month	Number of reporting institutions ²⁾	Total of assets	Cash reserve ³⁾			Interbank balances ⁴⁾		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ⁵⁾		Medium-term notes (Kassenobligationen) ⁶⁾	Securities and syndicate participations ⁷⁾	Bonds of own issues
			Total	among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, or of less than 90 days		Total	among which: Commercial bills	German issuers	Foreign issuers			
Private and Public Mortgage Banks															
1958 Dec.	47	22,583.4	29.7	28.7	3.2	1,169.4	623.4	0.3	0.2	0.2	5.9	—	—	661.1	88.4
1959 Dec.	47	26,858.1	28.0	26.9	3.0	1,756.9	855.6	0.2	0.2	1.0	7.0	—	10.2	786.1	125.4
1960 Dec. ¹¹⁾	47	30,287.4	31.5	30.4	3.0	1,877.8	1,018.1	0.8	1.4	1.0	4.8	—	35.2	783.2	152.2
1961 Dec.	47	34,929.2	33.4	32.2	3.6	2,171.8	1,162.9	0.8	0.3	0.3	1.5	—	35.6	890.8	148.1
1962 March	47	36,105.6	17.4	16.2	2.3	2,437.0	1,077.6	0.6	0.2	0.1	0.6	—	57.7	995.8	111.7
April	48	36,196.9	10.6	9.5	1.3	2,261.9	884.0	0.7	0.3	0.2	0.3	—	64.7	1,026.8	108.9
May	48	36,716.0	15.7	14.6	1.2	2,320.7	1,006.7	0.5	0.2	0.1	—	—	65.6	1,045.0	123.5
June	48	37,190.9	19.2	17.9	2.0	2,466.3	1,190.7	0.8	0.4	0.4	—	—	59.3	1,073.4	127.6
Private Mortgage Banks⁸⁾															
1958 Dec.	29	10,890.9	21.0	20.2	1.8	735.0	491.4	0.1	0.1	0.1	2.1	—	—	492.4	76.4
1959 Dec.	29	12,937.7	21.3	20.4	1.8	909.4	573.8	0.1	0.2	0.0	2.2	—	5.5	589.1	90.0
1960 Dec. ¹¹⁾	29	14,640.9	22.6	21.6	1.9	1,093.7	665.1	0.6	0.6	0.2	3.6	—	29.5	588.7	115.3
1961 Dec.	29	17,065.9	23.0	22.0	2.4	1,381.8	841.0	0.4	0.2	0.2	1.5	—	15.0	649.4	105.8
1962 March	29	17,607.6	12.2	11.4	1.5	1,529.3	780.0	0.2	0.2	0.1	—	—	27.7	714.0	84.2
April	30	17,593.6	7.8	7.0	0.6	1,404.3	597.5	0.3	0.3	0.2	0.3	—	37.6	712.6	81.0
May	30	17,900.9	8.5	7.7	0.6	1,467.7	697.7	0.1	0.2	0.1	—	—	37.6	731.1	89.1
June	30	18,185.7	12.9	11.9	1.4	1,558.5	809.4	0.3	0.3	0.3	—	—	30.5	742.3	89.7
Public Mortgage Banks															
1958 Dec.	18	11,692.5	8.7	8.5	1.4	434.4	132.0	0.2	0.1	0.1	3.8	—	—	168.7	12.0
1959 Dec.	18	13,900.4	6.7	6.5	1.2	647.5	252.1	0.1	0.0	0.0	4.8	—	4.7	197.0	35.4
1960 Dec. ¹¹⁾	18	15,646.5	8.9	8.8	1.1	784.1	353.0	0.2	0.8	0.8	1.2	—	5.7	194.5	36.9
1961 Dec.	18	17,863.3	10.4	10.2	1.2	790.0	321.9	0.4	0.1	0.1	—	—	20.6	241.4	42.3
1962 March	18	18,498.0	5.2	4.8	0.8	902.7	297.6	0.4	0.0	0.0	—	—	30.0	281.8	27.5
April	18	18,603.3	2.8	2.5	0.7	857.6	286.5	0.4	0.0	0.0	—	—	27.1	313.7	27.9
May	18	18,815.1	7.2	6.9	0.6	853.0	309.0	0.4	0.0	0.0	—	—	28.0	313.9	34.4
June	18	19,005.2	6.3	6.0	0.6	908.4	381.3	0.5	0.1	0.1	—	—	28.8	331.1	37.9
Credit Institutions with Special Functions															
1958 Dec.	23	22,748.9	376.6	371.1	16.4	1,084.6	719.7	5.5	603.9	583.2	1,825.3	110.0	3.0	249.0	27.8
1959 Dec.	24	25,344.5	345.7	340.2	12.2	1,626.8	1,133.6	7.8	680.0	661.7	978.5	54.0	162.9	360.9	38.9
1960 Dec. ¹¹⁾	25	25,458.7	346.3	340.8	12.3	1,644.9	1,151.7	7.8	691.7	673.4	978.5	54.0	162.9	361.5	38.9
1961 Dec.	25	27,903.4	360.8	355.4	11.2	1,431.2	1,073.4	9.4	731.9	708.5	807.8	41.5	206.0	395.4	52.2
1962 March	25	34,495.2 ¹⁴⁾	422.2	415.0	20.0	1,936.1	1,385.6	13.8	704.5	637.1	995.6	200.6	540.9	45.8	
April	24	35,761.0	264.1	259.9	2.8	2,385.1	1,461.7	12.5	532.8	470.6	1,103.2	666.6	226.0	576.3	36.7
May	24	35,926.1	59.2	52.8	1.4	2,385.1	1,482.9	6.3	600.3	559.3	1,178.2	664.2	224.1	577.0	35.7
June	24	36,727.1	458.3	452.9	2.5	2,142.5	1,419.3	6.1	831.8	707.2	1,208.3	663.8	230.1	594.9	40.5
June	24	36,240.8	91.6	85.5	2.2	2,101.7	1,383.2	12.7	683.1	570.7	953.3	645.7	225.0	589.9	41.7
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺															
1958 Dec.	3	6,761.0	19.9	19.9	1.8	345.6	334.8	0.1	20.7	20.7	—	—	—	12.6	0.0
1959 Dec.	3	7,343.5	15.4	15.4	0.1	416.9	399.8	0.0	8.6	8.6	—	—	—	1.0	14.6
1960 Dec. ¹¹⁾	3	8,481.6	15.4	15.4	0.0	453.8	346.8	0.0	6.4	6.4	—	—	—	2.0	17.6
1961 Dec.	3	11,985.3 ¹⁴⁾	16.1	16.0	0.3	544.5	539.0	0.1	—	—	—	—	—	2.0	0.8
1962 March	3	12,194.4	8.1	8.0	0.2	772.0	769.7	0.0	—	—	—	638.2	2.0	25.4	1.6
April	3	12,245.0	6.2	6.2	0.1	629.8	627.5	0.0	—	—	—	—	1.9	17.1	0.2
May	3	12,448.4	13.7	13.6	0.1	698.8	696.5	0.0	—	—	—	—	620.2	17.1	0.7
June	3	12,511.2	2.1	2.1	0.1	694.5	692.2	0.2	—	—	—	—	619.8	2.9	16.5
June	3	12,511.2	2.1	2.1	0.1	694.5	692.2	0.2	—	—	—	—	606.2	2.9	16.5
Other Credit Institutions with Special Functions⁺															
1958 Dec.	20	15,987.9	356.7	351.2	14.6	739.0	384.9	5.4	583.2	562.5	1,825.3	110.0	3.0	236.4	27.8
1959 Dec.	21	18,001.0	330.3	324.8	12.1	1,209.9	733.8	7.7	671.4	653.1	978.5	54.0	161.9	346.3	38.7
1960 Dec. ¹¹⁾	22	18,115.2	330.9	325.4	12.2	1,228.0	751.9	7.7	683.1	664.8	978.5	54.0	161.9	346.9	38.7
1961 Dec.	22	19,421.8	345.4	340.0	11.2	1,077.4	726.6	9.4	725.5	708.5	807.8	41.5	204.0	377.8	51.4
1962 March	22	22,509.9	406.1	399.0	19.7	1,391.6	846.6	13.7	704.5	637.1	995.6	48.5	198.6	515.5	44.2
April	21	23,566.6	256.0	251.9	2.6	1,613.1	692.0	12.5	532.8	470.6	1,103.2	666.6	224.1	559.9	36.5
May	21	23,681.1	53.0	46.6	1.3	1,755.3	855.4	6.3	600.3	559.3	1,178.2	664.2	222.2	559.9	35.0
June	21	24,278.7	444.6	439.3	2.4	1,443.7	722.8	6.1	831.8	707.2	1,208.3	663.8	230.1	578.4	37.0
June	21	23,729.6	89.5	83.4	2.1	1,406.7	691.0	12.5	683.1	570.7	953.3	39.5	222.1	573.4	38.1
Instalment Credit Institutions.															
1958 Dec.	174	2,042.1	43.3	41.4	7.3	35.6	35.6	1.0	376.8	371.4 ¹³⁾	—	—	—	12.5	—
1959 Dec.	192	2,351.5	49.0	46.6	7.8	47.5	47.5	0.6	426.1	419.9	—	—	—	16.2	—
1960 Dec. ¹¹⁾	195	2,382.5	49.2	46.7	7.8	48.3	48.3	0.6	440.3	434.1	—	—	—	16.2	—
1961 Dec.	232	3,011.2	58.1	55.0	9.3	78.4	78.4	1.2	543.3	531.1	—	—	—	18.8	—
1962 March	235	3,549.9	66.4	62.7	13.7	88.1	88.1	1.5	638.2	627.8	—	—	—	17.8	—
April	237	3,630.2	51.9	48.8	6.7	86.9	86.9	0.6	655.4	644.5	—	—	—	20.0	—
May	238	3,650.3	52.4	49.1	6.8	84.5	84.5	1.3	666.0	656.0	—	—	—	20.0	—
June	236	3,675.0	52.2	49.0	5.2	83.4	83.4	1.0	683.3	673.8	—	—	—	20.9	—
June	236	3,709.8	284.3	284.3	8.9	70.0	70.0	1.0	695.9	686.7	—	—	—	24.3	—
Postal Cheque and Postal Savings Bank Offices¹⁰⁾															
1958 Dec.	14	4,768.0	527.9	527.9	—	169.5	40.0	—	48.7	48.7	1,077.2	—	—	1,268.9	—
1959 Dec.	14	5,383.2	521.6	521.6	—	208.4	120.0	—	165.5	165.5	1,026.2	—	—	1,612.1	—
1960 Dec. ¹¹⁾	15	5,434.6	530.2	530.2	—	208.4	120.0	—	165.5	165.5	1,026.2	—	—	1,612.1	—
1961 Dec.	15	6,060.5	380.1	380.1	—	276.6	150.1	—	—	—	1,367.6	—	—	1,724.1	—
1962 March	15	7,350.7	738.2	738.2	—	317.1	190.6	—	240.0	130.0	1,566.0	—	—	2,027.9	—
April	15	6,992.6	253.0	253.0	—	240.3	113.8	—	223.7	198.7	1,322.1	—	—	2,340.0	—
May	15	7,233.8	458.2	458.2	—	303.4	176.9	—	189.1	164.1	1,304.6	—	—	2,353.9	—
June	15	7,126.8	396.6	396.6	—	298.6	172.1	—	116.2	91.2	1,304.6	—	—	2,381.8	—
June	15	7,244.4	284.3	284.3	—	306.3	179.8	—	138.0	113.0	1,496.8	—	—	2,392.0	—

²⁾ to ⁷⁾ and ⁸⁾: see footnotes so numbered on first page of Table III B.1. — ¹⁰⁾ Source: Federal Ministry for Posts and Telecommunications. — ¹¹⁾

of the Credit Institutions (cont'd)
of DM

Assets

Equalisation claims ⁵⁾	Covering claims according to Currency Conversion Compensation, "Old Savings" and Equalisation of Burdens Laws ⁷⁾	Debtors										Long-term lendings			Note: Mortgage loans		Participations	Real estate and buildings	Other assets ⁹⁾	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions	Loans on a trust basis	comprised in:		Participations	Real estate and buildings	Other assets ⁹⁾	End of month						
									Long-term lendings	Loans on a trust basis										
Private and Public Mortgage Banks																				
505.4	269.6	263.2	222.8	40.4	16,254.3	16,060.2	194.1	2,874.0	12,449.3	2,567.3	10.4	54.1	394.2	Dec. 1958						
473.7	268.5	297.7	234.1	63.6	19,419.0	19,148.3	270.7	3,307.7	15,116.5	2,942.8	12.1	55.5	506.9	Dec. 1959						
413.4	264.0	340.7	263.5	77.2	21,954.2	21,648.5	305.7	3,738.1	17,153.5	3,370.3	13.7	65.0	608.4	Dec. 1960						
398.3	257.0	442.5	336.9	105.6	25,521.3	25,181.1	340.2	4,207.9	20,027.4	3,530.7	15.3	78.2	722.8 ¹⁴⁾	Dec. 1961						
397.4	258.4	461.8	358.8	103.0	26,217.7	25,865.5	352.2	4,303.1	20,662.3	3,684.0	16.8	77.7	754.4	March 1962						
394.4	258.6	448.2	346.9	101.3	26,437.1	26,080.9	356.2	4,339.4	20,873.8	3,708.8	17.0	79.1	748.1	April 1962						
394.3	258.8	434.9	341.4	93.5	26,780.6	26,418.5	362.1	4,391.6	21,143.7	3,741.2	17.1	80.4	785.9	May 1962						
392.4	251.4	440.2	346.3	93.9	27,044.6	26,688.0	356.6	4,426.3	21,377.5	3,769.5	17.1	81.4	787.9	June 1962						
Private Mortgage Banks⁵⁾																				
328.8	226.4	118.0	103.4	14.6	4,204.1	4,153.1	51.0	498.6	6,033.8	467.4	0.7	33.8	151.6	Dec. 1958						
320.0	225.2	120.4	103.8	16.6	9,900.4	9,870.0	30.4	576.7	7,602.5	543.3	0.8	36.6	158.0	Dec. 1959						
282.2	220.9	158.8	117.5	41.3	11,257.2	11,228.8	28.4	638.0	8,777.1	602.5	0.9	44.4	182.0	Dec. 1960						
278.5	214.7	177.8	151.3	26.5	13,233.2	13,200.2	33.0	677.0	10,599.3	641.7	0.9	51.1	253.2	Dec. 1961						
277.8	215.8	224.9	190.0	34.9	13,578.7	13,545.5	33.2	685.7	10,984.6	650.5	2.2	51.5	201.1	March 1962						
277.8	215.9	205.2	166.1	39.1	13,723.5	13,686.3	37.2	688.8	11,131.2	653.6	2.2	52.6	182.8	April 1962						
277.8	216.1	200.7	179.3	21.4	13,923.5	13,886.2	37.3	693.0	11,305.4	657.8	2.2	53.3	199.4	May 1962						
276.6	210.2	201.4	182.2	19.2	14,066.2	14,057.8	48.4	696.0	11,443.9	660.8	2.3	53.9	203.2	June 1962						
Public Mortgage Banks																				
176.6	43.2	145.2	119.4	25.8	8,050.2	7,987.1	143.1	2,375.4	6,415.5	2,099.9	9.7	20.3	242.6	Dec. 1958						
153.7	43.3	177.3	130.3	47.0	9,518.6	9,278.3	240.3	2,731.0	7,514.0	2,399.5	11.3	18.9	348.9	Dec. 1959						
131.2	43.1	181.9	146.0	35.9	10,697.0	10,419.7	277.3	3,100.1	8,376.4	2,767.8	12.8	20.6	426.4	Dec. 1960						
119.8	42.3	264.7	185.6	79.1	12,288.1	11,980.9	307.2	3,530.9	9,428.1	2,889.0	14.4	27.1	469.6 ¹⁴⁾	Dec. 1961						
119.6	42.6	236.9	168.8	68.1	12,639.0	12,320.0	319.0	3,617.4	9,677.7	3,033.5	14.6	26.2	553.3	March 1962						
116.6	42.7	243.0	180.8	62.2	12,713.6	12,394.6	319.0	3,650.6	9,742.6	3,055.2	14.8	26.5	565.3	April 1962						
116.5	42.7	234.2	162.1	72.1	12,857.1	12,532.3	324.8	3,698.6	9,838.3	3,083.4	14.9	27.1	586.5	May 1962						
115.8	41.2	238.8	164.1	74.7	12,938.4	12,630.2	308.2	3,730.3	9,933.6	3,108.7	14.8	27.5	584.7	June 1962						
Credit Institutions with Special Functions																				
265.6	102.1	1,083.5	834.5	249.0	10,945.7	5,136.6	5,809.1	5,711.5	1,999.0	835.9	90.0	44.1	204.3	Dec. 1958						
424.2	103.9	1,230.9	996.6	234.3	12,453.3	6,029.0	6,424.3	6,506.8	2,444.1	920.8	98.5	38.9	220.3	Dec. 1959						
424.2	103.9	1,233.0	998.7	234.3	12,524.6	6,093.8	6,430.8	6,512.3	2,445.6	920.8	98.5	40.9	222.5	Dec. 1960						
403.3	108.1	1,469.7	1,271.4	198.3	14,498.3	6,940.6	7,557.7	7,054.4	2,998.4	842.5	94.2	38.4	189.6	Dec. 1961						
388.2	106.6	2,000.8	1,724.4	276.4	16,967.8	8,024.2	8,943.6	8,061.7	3,582.5	972.0	214.4 ¹⁴⁾	35.3	1,154.2	Dec. 1961						
383.9	107.4	1,896.5	1,604.3 ¹⁸⁾	292.2 ¹⁷⁾	17,882.5	8,340.9 ¹⁸⁾	9,541.6 ¹⁸⁾	8,357.1	3,695.5	1,002.7	214.9	34.7	1,077.9	March 1962						
383.0	107.7	1,783.9	1,496.4	287.5	18,197.5	8,587.8	9,609.7	8,387.6	3,741.3	1,011.5	215.0	34.1	1,085.8	April 1962						
382.9	107.3	1,847.4	1,578.5	268.9	18,494.5	8,876.6	9,617.9	8,400.0	3,790.3	1,015.0	215.0	34.2	1,067.0	May 1962						
384.3	102.6	2,041.7	1,734.4	306.9	18,487.8	8,830.4	9,657.4	8,521.9	3,811.9	1,025.2	213.7	33.5	1,109.3	June 1962						
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG⁺)																				
3.0	—	16.4	16.4	0.0	6,026.0	2,774.1	3,311.9	240.8	—	—	7.5	1.0	65.6	Dec. 1958						
2.9	—	79.3	79.3	0.0	6,040.3	2,771.6	3,268.7	697.2	0.0	—	7.5	2.1	57.3	Dec. 1959						
2.9	—	142.3	134.7	7.6	6,874.3	3,107.5	3,766.8	1,006.3	0.1	—	7.5	1.1	51.2	Dec. 1960						
2.8	—	271.1	269.9	1.2	7,707.9	3,716.9	3,991.0	1,645.6	0.1	—	119.3 ¹⁴⁾	1.3	1,009.1	Dec. 1961						
2.8	—	254.5	233.8 ¹⁸⁾	20.7 ¹⁷⁾	7,753.9	3,654.1 ¹⁸⁾	4,099.8 ¹⁸⁾	1,683.9	0.0	—	119.3	1.3	956.6	March 1962						
2.9	—	256.7	236.8	19.9	7,931.5	3,826.5	4,105.0	1,705.4	—	—	119.4	1.4	951.7	April 1962						
2.8	—	248.6	242.7	5.9	8,070.5	3,962.5	4,108.0	1,691.1	0.1	—	119.4	1.4	959.3	May 1962						
2.9	—	257.5	237.7	19.8	8,077.7	3,946.1	4,131.6	1,734.0	0.1	—	119.4	1.4	992.2	June 1962						
Other Credit Institutions with Special Functions⁺)																				
262.6	102.1	1,067.1	818.1	249.0	4,919.7	2,422.5	2,497.2	5,470.7	1,999.0	835.9	82.5	43.1	138.7	Dec. 1958						
421.3	103.9	1,151.6	917.3	234.3	6,413.0	3,257.4	3,155.6	5,809.6	2,444.1	920.8	91.0	36.8	163.0	Dec. 1959						
421.3	103.9	1,153.7	919.4	234.3	6,484.3	3,322.2	3,162.1	5,815.1	2,445.6	920.8	91.0	38.8	165.2	Dec. 1960						
400.4	108.1	1,327.4	1,136.7	190.7	7,624.0	3,833.1	3,790.9	6,048.1	2,998.3	842.5	86.7	37.3	138.4	Dec. 1961						
385.4	106.6	1,729.7	1,454.5	275.2	9,259.9	4,307.3	4,952.6	6,416.1	3,582.4	972.0	95.1	34.0	145.1	Dec. 1961						
381.1	107.4	1,642.0	1,370.5	271.5	10,128.6	4,686.8	5,441.8	6,673.2	3,695.5	1,002.7	95.6	33.4	121.3	March 1962						
380.1	107.7	1,527.2	1,259.6	267.6	10,266.0	4,761.3	5,504.7	6,682.2	3,741.2	1,011.5	95.6	32.7	134.1	April 1962						
380.1	107.3	1,598.8	1,335.8	263.0	10,424.0	4,914.1	5,509.9	6,708.9	3,790.2	1,015.0	95.6	32.8	107.7	May 1962						
381.4	102.6	1,783.8	1,496.7	287.1	10,410.1	4,884.3	5,525.8	6,787.9	3,811.8	1,025.2	94.3	32.1	117.1	June 1962						
Instalment Credit Institutions																				
2.4	—	1,472.3	1,466.9	5.4	6.2	5.8	0.4	4.7	—	—	14.5	21.4	44.1	Dec. 1958						
2.3	—	1,702.8	1,702.7	0.1	6.3	6.0	0.3	5.1	—	—	13.2	23.9	50.7	Dec. 1959						
2.3	—	1,718.4	1,718.3	0.1	6.3	6.0	0.3	5.5	—	—	13.2	23.9	50.9	Dec. 1960						
2.3	—	2,185.2	2,142.2	43.0	4.2	4.0	0.2	5.1	—	—	13.7	26.9	64.3	Dec. 1961						
2.3	—	2,549.9	2,549.7	0.2	4.1	3.9	0.2	10.1	—	—	18.7	27.4	111.7	Dec. 1961						
2.3	—	2,656.8	2,525.0	131.8	4.1	3.9	0.2	12.7	—	—	18.8	27.6	86.4	March 1962						
2.3	—	2,661.9	2,522.6	139.3	4.0	3.9	0.1	13.3	—	—	18.8	28.1	90.9	April 1962						
2.3	—	2,662.6	2,534.9	127.7	3.9	3.8	0.1	19.1	—	—	19.2	28.9	93.0	May 1962						
2.3	—	2,679.8	2,543	136.6	3.8	3.7	0.1	18.7	—	—	19.4	29.0	89.8	June 1962						
Postal Cheque and Postal Savings Bank Offices¹⁰⁾																				
330.8	8.0	—	—	—	1,324.7	1,261.2	63.5	—	52.5	—	—	9.6	2.7	Dec. 1958						
331.8	7.8	—	—	—	1,468.0	1,422.5	45.5	—	62.8	—	—	9.6 ¹⁸⁾	2.7 ¹⁸⁾	Dec. 1959						
331.8	7.8	—	—	—	1,510.8	1,465.3	45.5	—	62.8	—	—	9.6 ¹⁸⁾	2.7 ¹⁸⁾	Dec. 1960						
332.1	7.5	—	—	—	1,709.0	1,651.2	57.8	—	47.5	—	—	—	—	Dec. 1961						
332.7	7.2	—	—	—	2,043.1	1,982.4	60.7	—	93.3	—	—	—	—	Dec. 1961						
332.9	7.1	—	—	—	2,195.0	2,137.8	57.2	—	98.3	—	—	—	—	March 1962						
332.9	8.6	—	—	—	2,204.6	2,145.8	58.8	—	100.0	—	—	—	—	April 1962						
332.9	8.6	—	—	—	2,209.0	2,150.2	58.8	—	100.7	—	—	—	—	May 1962						
332.9	8.6	—	—	—	2,216.8	2,158.3	58.5	—	105.6	—	—	—	—	June 1962						

of Table III B 1. — ¹²⁾ Since July 1958, instalment sales financing bills. — ¹³⁾ From October 1960 onwards shown as long-term loan to the Postal Administration. — ¹⁴⁾ Increase and loan departments. — ¹⁵⁾ Statistical decrease of about DM 20 million due to transfer in the books (cf. footnote ¹²⁾). — ¹⁷⁾ Statistical increase of about DM 20 million due to DM 175 million due to transfer in the books (cf. footnote ¹²⁾). — ⁹⁾ Including ship mortgage banks. — ⁺ Sub-group of "Credit Institutions with Special Functions".

Liabilities

End of month	Number of reporting institutions ²⁾	Total of liabilities	Deposits									Borrowed funds			
			Total	Deposits by non-banks ³⁾				Interbank deposits			Total	among which:			
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Total	Short-term borrowings		Credits availed of by customers with foreign credit institutions ⁵⁾
													Total	among which: from credit institutions	
Private and Public Mortgage Banks															
1958 Dec.	47	22,583.4	119.1	95.2	68.4	24.4	2.4	23.9	9.4	14.5	217.1	57.4	44.1	—	
1959 Dec.	47	26,858.1	143.1	91.8	62.5	26.3	3.0	51.3	12.8	38.5	172.4	6.6	4.6	—	
1960 Dec. ¹³⁾	47	30,287.4	159.3	78.6	53.4	20.0	3.2	82.7	11.8	70.9	90.2	25.6	23.4	—	
1961 Dec.	47	34,928.2	189.0	62.4	57.9	31.8	2.7	96.6	11.9	84.7	108.5	31.9	31.1	—	
1962 March	47	36,105.6	146.3	80.3	43.4	34.0	2.9	66.0	12.9	53.1	123.7	30.8	30.7	—	
April	48	36,196.9	142.0	80.3	41.3	36.3	2.9	61.5	11.5	50.0	112.7	16.2	16.2	—	
May	48	36,716.0	142.1	78.7	39.7	36.1	2.9	63.4	10.3	53.1	121.4	25.6	24.8	—	
June	48	37,190.9	146.9	76.9	43.0	31.0	2.9	70.0	12.2	57.8	128.3	27.1	26.4	—	
Private Mortgage Banks⁴⁾															
1958 Dec.	29	10,890.9	58.0	40.8	25.4	13.6	1.8	17.2	2.7	14.5	98.2	54.7	43.5	—	
1959 Dec.	29	12,937.7	59.9	38.5	21.9	14.3	2.3	21.4	2.9	18.5	99.7	0.0	—	—	
1960 Dec. ¹³⁾	29	14,640.9	84.4	33.1	19.3	10.3	2.5	22.3	4.3	18.0	96.3	7.5	7.5	—	
1961 Dec.	29	17,065.9	74.8	37.3	19.6	15.3	2.4	37.5	5.8	31.7	92.8	0.5	0.4	—	
1962 March	29	17,607.6	68.2	40.3	22.8	15.1	2.4	27.9	4.8	23.1	40.3	1.5	1.4	—	
April	30	17,593.6	68.3	40.9	21.3	17.1	2.5	27.4	4.4	23.0	43.3	2.9	2.9	—	
May	30	17,900.9	71.7	40.5	21.1	17.0	2.4	31.2	5.1	26.1	46.6	1.1	0.3	—	
June	30	18,185.7	79.8	42.6	23.2	16.9	2.5	37.2	6.4	30.8	51.1	1.0	0.3	—	
Public Mortgage Banks															
1958 Dec.	18	11,692.5	61.1	54.4	43.0	10.8	0.6	4.7	6.7	—	118.9	2.7	0.6	—	
1959 Dec.	18	13,900.4	83.2	53.3	40.6	12.0	0.7	29.9	9.9	20.0	182.7	6.5	4.5	—	
1960 Dec. ¹³⁾	18	15,646.5	104.8	44.4	34.1	9.7	0.6	60.4	7.5	52.9	93.9	18.1	15.9	—	
1961 Dec.	18	17,863.3	114.2	55.1	38.2	16.5	0.4	59.1	6.1	53.0	75.7	31.4	30.7	—	
1962 March	18	18,498.0	78.0	39.9	20.6	18.9	0.4	38.1	8.1	30.0	63.4	29.3	29.3	—	
April	18	18,603.3	73.8	39.7	20.0	19.2	0.5	34.1	7.1	27.0	69.4	13.3	13.3	—	
May	18	18,815.1	70.4	38.2	18.6	19.1	0.5	32.2	5.2	27.0	74.8	24.5	24.5	—	
June	18	19,005.2	67.2	34.4	19.8	14.1	0.5	32.8	5.8	27.0	77.2	26.1	26.1	—	
Credit Institutions with Special Functions															
1958 Dec.	23	22,748.9	3,804.8	425.1	236.6	185.4	3.1	3,379.7	698.6	2,681.1	736.8	336.3	300.2	—	
1959 Dec.	24	25,344.5	3,737.7	455.2	262.1	188.1	5.0	3,282.5	601.9	2,680.6	774.5	327.4	256.9	—	
1960 Dec. ¹³⁾	25	25,456.7	3,739.5	466.8	272.4	189.4	5.0	3,292.7	612.1	2,680.6	778.0	390.9	260.4	—	
1961 Dec.	25	27,903.4	3,538.4	483.9	435.4	241.2	7.2	3,854.6	825.0	3,029.6	1,653.0	532.2	418.0	—	
1962 March	24	34,495.2 ¹⁴⁾	4,683.1	600.2	360.2	233.2	6.8	4,082.9	837.6	3,245.3	1,892.7	314.6	244.5	4.0	
April	24	35,761.0	4,752.9	387.0	234.4	144.8	7.8	4,365.9	685.8	3,680.1	2,221.4	730.2	341.2	1.3	
May	24	35,926.1	4,865.1	403.7	247.6	148.1	8.0	4,461.4	835.8	3,625.6	2,114.9	608.0	332.9	0.5	
June	24	36,240.8	5,312.5	392.8	231.5	153.2	8.1	4,919.7	1,009.9	3,909.8	2,163.4	593.0	219.8	1.0	
			4,458.3	445.9	281.5	156.3	8.1	4,012.4	704.9	3,307.5	2,222.2	675.1	293.6	1.6	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft- and Berliner Industriebank AG⁺															
1958 Dec.	3	6,761.0	0.0	0.0	0.0	—	—	—	—	—	51.8	21.8	—	—	
1959 Dec.	3	7,343.5	—	—	—	—	—	—	—	—	51.4	21.4	—	—	
1960 Dec. ¹³⁾	3	8,481.6	—	—	—	—	—	—	—	—	597.9	82.7	—	—	
1961 Dec.	3	11,985.3 ¹⁴⁾	—	—	—	—	—	—	—	—	881.5	67.0	—	—	
1962 March	3	12,194.4	—	—	—	—	—	—	—	—	1,201.6	387.0	—	—	
April	3	12,245.0	—	—	—	—	—	—	—	—	1,187.1	372.5	—	—	
May	3	12,448.4	1.4	1.4	1.4	—	—	0.0	0.0	—	1,220.1	370.8	—	—	
June	3	12,511.2	2.8	2.8	2.8	—	—	0.0	0.0	—	1,217.8	377.1	—	—	
Other Credit Institutions with Special Functions⁺															
1958 Dec.	20	15,987.9	3,804.8	425.1	236.6	185.4	3.1	3,379.7	698.6	2,681.1	685.0	314.5	300.2	—	
1959 Dec.	21	18,001.0	3,737.7	455.2	262.1	188.1	5.0	3,282.5	601.9	2,680.6	723.1	266.0	256.9	—	
1960 Dec. ¹³⁾	22	18,115.2	3,739.5	466.8	272.4	189.4	5.0	3,292.7	612.1	2,680.6	726.6	269.5	260.4	—	
1961 Dec.	22	19,421.8	3,538.4	483.9	435.4	241.2	7.2	3,854.6	825.0	3,029.6	1,055.1	449.5	418.0	—	
1962 March	21	23,566.6	4,683.1	600.2	360.2	233.2	6.8	4,082.9	837.6	3,245.3	1,011.2	247.6	244.5	4.0	
April	21	23,681.1	4,865.1	403.7	247.6	148.1	7.8	4,365.9	685.8	3,680.1	1,019.8	343.2	341.2	1.3	
May	21	24,278.7	5,311.1	391.4	230.1	153.2	8.1	4,919.7	835.8	3,625.6	927.8	235.5	232.9	0.5	
June	21	23,729.6	4,455.5	443.1	278.7	156.3	8.1	4,012.4	704.9	3,307.5	1,004.4	298.0	219.8	1.0	
													293.6	1.6	
Instalment Credit Institutions¹⁰⁾															
1958 Dec.	174	2,042.1	218.4	117.6	117.6	—	—	100.8	100.8	—	1,254.9	1,254.9 ¹⁶⁾	1,082.8 ¹⁵⁾	—	
1959 Dec.	192	2,351.5	244.8	103.2	103.2	—	—	141.6	141.6	—	1,460.8	1,460.8	1,338.3	—	
1960 Dec. ¹³⁾	195	2,382.5	245.9	104.8	104.8	—	—	141.6	141.6	—	1,483.6	1,483.6	1,260.8	—	
1961 Dec.	232	3,011.2	317.7	167.6	167.6	—	—	150.1	150.1	—	1,870.7	1,870.7	1,574.8	—	
1962 March	235	3,549.9	271.1	105.7	105.7	—	—	165.4	165.4	—	2,269.6	2,269.6	1,910.5	—	
April	237	3,630.2	239.1	98.0	98.0	—	—	141.1	141.1	—	2,376.1	2,376.1	1,909.3	—	
May	238	3,650.3	232.8	97.6	97.6	—	—	135.2	135.2	—	2,395.9	2,395.9	1,901.2	—	
June	236	3,675.0	225.8	88.5	88.5	—	—	137.3	137.3	—	2,413.1	2,413.1	1,911.6	—	
	236	3,709.8	223.3	91.1	91.1	—	—	132.2	132.2	—	2,450.0	2,450.0	1,931.7	—	
Postal Cheque and Postal Savings Bank Offices¹¹⁾															
1958 Dec.	14	4,768.0	4,385.9	3,957.6	1,672.0	—	—	2,285.6	428.3	428.3	—	89.6	—	—	
1959 Dec.	14	5,383.2	4,891.8	4,555.2	1,772.1	—	—	2,723.1	436.6	436.6	—	89.6	—	—	
1960 Dec. ¹³⁾	15	5,434.6	5,037.2	4,590.0	1,796.6	—	—	2,793.4	447.2	447.2	—	89.6	—	—	
1961 Dec.	15	6,060.5	5,691.0	5,252.3	1,978.8	—	—	3,273.5	438.7	438.7	—	89.6	—	—	
1962 March	15	7,350.7	7,042.7	6,311.2	2,556.7	—	—	3,754.5	731.5	731.5	—	89.6	—	—	
April	15	6,992.6	6,758.2	6,176.8	2,154.9	—	—	4,021.9	581.4	581.4	—	89.6	—	—	
May	15	7,233.8	6,825.1	6,368.9	2,313.3	—	—	4,055.6	456.2	456.2	—	89.6	—	—	
June	15	7,126.8	6,714.0	6,261.8	2,175.4	—	—	4,086.4	452.2	452.2	—	89.6	—	—	
	15	7,244.4	7,002.4	6,370.7	2,278.9	—	—	4,091.8	631.7	631.7	—	89.6	—	—	

2), 3) and 4) to 5): see footnotes so numbered on third page of Table III B 1. — 10) Deposits of instalment credit institutions also contain balances on blocked accounts of firms. — resulting from rediscounting of bills (January 1959). — 11) Cf. footnote 13) on third page of Table III B 1. — 12) As from December 1960 including amounts credited in respect of maturities — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)

of DM Liabilities

Own acceptances in circulation	Bonds in circulation ⁵⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values ⁷⁾	Other liabilities ¹⁴⁾	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ⁸⁾	Origin of funds borrowed for longer periods ⁹⁾				End of month
											Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institutions	Public authorities	Business and private customers	
Private and Public Mortgage Banks															
—	11,248.1	5,903.7	2,874.0	826.1	662.9	732.4	101.9	—	—	2.7	589.1	1,214.6	6,292.1	858.4	Dec. 1958
—	14,082.3	6,647.8	3,307.7	927.3	749.7	827.8	107.8	—	0.8	1.1	555.8	1,675.7	7,059.6	844.7	Dec. 1959
—	16,209.4	7,253.8	3,738.1	1,045.3	832.5	958.8	112.4	—	0.2	1.0	551.5	2,002.3	7,667.6	844.9	Dec. 1960
—	19,232.1	7,961.4	4,207.9	1,178.0	901.4	1,150.9	117.2	—	0.9	1.0	543.7	2,607.2	8,229.1	875.8	Dec. 1961
—	20,146.0	8,182.4	4,303.1	1,240.2	981.4	982.5	116.5	—	1.3	1.2	538.9	2,790.0	8,404.7	872.2	March 1962
—	20,296.5	8,265.0	4,339.4	1,269.1	1,001.3	770.9	119.9	—	1.2	1.2	539.0	2,812.1	8,493.5	869.0	April
—	20,617.9	8,322.1	4,391.6	1,281.8	1,001.2	837.9	120.4	—	1.2	1.3	546.2	2,831.3	8,568.0	878.9	May
—	20,836.5	8,357.1	4,426.3	1,289.7	1,001.1	1,005.0	121.5	—	1.1	1.0	537.1	2,837.0	8,657.5	867.8	June
Private Mortgage Banks⁹⁾															
—	8,244.1	1,185.5	498.6	316.4	109.5	380.6	43.1	—	—	2.7	357.1	428.5	705.8	236.9	Dec. 1958
—	10,049.4	1,295.8	576.7	389.0	141.2	406.0	32.9	—	—	1.1	337.8	514.0	774.1	287.1	Dec. 1959
—	11,473.0	1,370.4	638.0	480.4	159.3	429.1	27.0	—	—	1.0	337.2	574.8	820.0	306.1	Dec. 1960
—	13,533.2	1,467.7	677.0	566.9	167.4	546.1	21.4	—	—	1.0	325.9	716.7	799.1	336.4	Dec. 1961
—	14,122.2	1,485.8	685.7	604.5	217.2	383.7	21.4	—	—	1.0	319.2	747.2	817.9	327.3	March 1962
—	14,231.8	1,524.6	688.8	616.0	215.8	205.0	21.5	—	—	1.0	318.5	751.9	856.0	328.4	April
—	14,459.2	1,540.6	693.0	627.6	216.5	245.7	21.5	—	—	1.0	322.5	763.9	860.9	332.7	May
—	14,604.3	1,522.2	696.0	635.2	214.7	382.4	21.5	—	—	1.0	317.4	772.0	852.3	328.3	June
Public Mortgage Banks															
—	3,004.0	4,718.2	2,375.4	509.7	553.4	351.8	58.8	—	—	0.0	232.0	786.1	5,586.3	621.5	Dec. 1958
—	4,032.9	5,352.0	2,731.0	538.3	608.5	421.8	74.9	—	0.8	—	218.0	1,161.8	6,285.5	557.6	Dec. 1959
—	4,736.4	5,883.4	3,100.1	564.9	673.3	529.7	85.4	—	—	—	214.3	1,427.5	6,847.6	538.8	Dec. 1960
—	5,698.9	6,493.7	3,530.9	611.1	734.0	604.8	95.8	—	0.9	—	217.8	1,890.5	7,430.0	539.4	Dec. 1961
—	6,023.8	6,696.6	3,617.4	635.7	764.3	598.8	95.1	—	—	—	219.7	2,042.8	7,586.8	529.9	March 1962
—	6,064.7	6,740.4	3,650.6	653.1	785.5	565.8	98.4	—	—	0.2	220.5	2,060.2	7,637.5	540.6	April
—	6,158.7	6,781.5	3,698.6	654.2	784.7	592.2	98.9	—	—	0.3	223.7	2,067.4	7,707.1	546.2	May
—	6,232.2	6,834.9	3,730.3	654.4	786.4	622.6	100.0	—	—	—	219.7	2,065.0	7,805.2	539.5	June
Credit Institutions with Special Functions															
—	2,235.3	7,966.7	5,711.5	1,291.0	552.4	450.4	1,036.5	—	1,109.5	63.2	700.1	895.9	12,137.1	350.7	Dec. 1958
165.0	3,510.7	7,937.6	6,506.8	1,602.9	640.2	469.1	998.9	—	559.8 ¹⁵⁾	284.0	722.1	1,137.5	12,665.8	413.1	Dec. 1959
165.0	3,510.7	8,005.9	6,512.3	1,607.7	642.1	477.5	1,001.6	—	576.4 ¹⁵⁾	284.7	730.2	1,158.8	12,705.8	417.5	Dec. 1960
275.0	3,800.7	8,637.1	7,054.4	1,787.3	683.8	473.7	1,015.4	—	484.9	318.4	945.6	1,606.4	13,724.8	543.0	Dec. 1961
126.0	4,570.3	10,802.2 ¹⁶⁾	8,061.7	3,145.0	670.7	543.5	1,031.4	—	5.4	642.1	54.9	1,026.3	16,826.8 ¹⁶⁾	665.1	Dec. 1962
34.4	4,924.9	11,138.2	8,357.1	3,227.1	731.4	373.6	1,030.7	5.3	854.5	257.0	1,025.2	2,080.3	17,196.9	694.6	March 1962
25.6	5,001.4	11,157.4	8,387.6	3,263.5	743.4	367.2	1,032.2	7.2	781.5	177.9	1,026.3	2,060.7	17,265.4	708.9	April
25.6	5,270.9	11,206.4	8,400.0	3,283.4	747.5	317.4	1,036.6	7.1	694.4	68.1	1,019.4	2,084.4	17,326.9	754.5	May
25.6	5,318.8	11,147.2	8,521.9	3,321.2	755.1	470.5	1,029.6	7.6	766.6	130.0	1,020.4	2,083.2	17,374.9	746.3	June
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)															
—	409.8	5,445.5	240.8	18.1	441.3	153.7	607.7	—	—	—	—	115.3	5,596.4	4.6	Dec. 1958
175.0	711.5	5,008.2	697.2	18.2	500.1	191.9	609.0	—	—	—	—	46.4	5,687.0	2.0	Dec. 1959
275.0	893.2	4,964.7	1,006.3	18.3	532.0	204.2	561.3	—	—	—	—	181.6	6,302.2	2.4	Dec. 1960
125.0	1,036.4	6,451.9 ¹⁶⁾	1,645.6	1,057.5	504.5	242.9	725.6	—	—	—	—	307.0	8,624.2 ¹⁶⁾	20.8	Dec. 1961
25.0	1,087.1	6,532.7	1,683.9	1,061.5	542.7	59.9	520.6	—	—	—	—	304.7	8,679.2	47.3	March 1962
25.0	1,124.9	6,539.3	1,705.4	1,061.5	540.6	61.2	507.3	—	—	—	—	304.7	8,702.2	52.4	April
25.0	1,276.4	6,568.6	1,691.1	1,061.5	540.6	63.7	501.7	—	—	—	—	305.0	8,713.3	90.7	May
25.0	1,271.8	6,505.9	1,734.0	1,061.5	543.3	149.1	501.7	—	—	—	—	318.0	8,672.0	90.6	June
Other Credit Institutions with Special Functions +)															
—	1,825.5	2,521.2	5,470.7	1,272.9	111.1	296.7	428.8	—	1,109.5	63.2	700.1	780.6	6,540.7	346.1	Dec. 1958
—	2,799.2	2,929.4	5,809.6	1,584.7	140.1	277.2	395.9	—	559.8 ¹⁵⁾	284.0	1,091.1	6,978.8	411.1	Dec. 1959	
—	2,799.2	2,997.7	5,815.1	1,589.5	142.0	285.6	398.6	—	576.4 ¹⁵⁾	284.7	730.3	1,112.4	7,018.8	415.5	Dec. 1960
—	2,917.5	3,672.4	6,048.1	1,769.0	151.8	269.5	454.1	—	484.9	318.4	945.6	1,424.8	7,422.6	540.6	Dec. 1961
1.0	3,533.9	4,310.3	6,416.1	2,087.5	166.2	300.6	505.8	5.4	642.1	54.9	1,026.3	1,622.5	8,202.6	644.3	Dec. 1962
9.4	3,837.8	4,605.5	6,673.2	2,165.6	188.7	313.7	510.1	5.3	854.5	257.0	1,025.2	1,775.6	8,517.7	647.3	March 1962
0.6	3,876.5	4,618.1	6,682.2	2,202.0	202.8	306.0	524.9	7.2	781.5	177.9	1,026.3	1,756.0	8,563.2	656.5	April
0.6	3,994.5	4,637.8	6,708.9	2,221.9	206.9	253.7	534.9	7.1	694.4	68.1	1,019.4	1,779.4	8,613.6	668.8	May
0.6	4,047.0	4,641.3	6,787.9	2,259.7	211.8	321.4	527.9	7.6	766.6	130.0	1,020.4	1,765.2	8,702.9	655.7	June
Instalment Credit Institutions¹⁰⁾															
12.0	—	62.9	4.7	159.1	82.9	247.2	1.8	93.9	237.6	5.8	—	—	87.6	—	Dec. 1958
14.3	—	56.1	5.1	185.1	105.2	280.1	6.7	198.2	307.0	6.8	—	—	61.2	—	Dec. 1959
14.3	—	56.1	5.1	187.4	106.0	284.1	6.7	198.3	315.6	6.8	—	—	61.2	—	Dec. 1960
10.4	—	100.3	5.5	240.4	112.5	353.7	66.6	316.4	375.6	6.7	—	—	105.8	—	Dec. 1961
8.9	—	123.2	10.1	282.0	137.5	447.5	95.3	407.3	347.7	7.3	—	—	133.3	—	Dec. 1962
8.7	—	131.7	12.7	291.4	162.2	408.3	94.8	397.6	332.6	8.5	—	—	144.4	—	March 1962
9.1	—	131.6	13.3	295.1	157.6	414.9	89.2	409.0	332.9	8.0	—	—	141.8	—	April
10.2	—	131.2	19.1	296.5	159.5	419.6	86.2	421.4	327.7	7.9	—	—	146.6	—	May
10.5	—	133.9	18.7	296.8	160.9	415.7	89.0	423.8	326.5	7.7	—	—	148.9	—	June
Postal Cheque and Postal Savings Bank Offices¹¹⁾															
—	—	—	—	—	—	292.5	—	—	—	—	—	—	89.6	—	Dec. 1958
—	—	—	—	—	—	301.8	—	—	—	—	—	—	89.6	—	Dec. 1959
—	—	—	—	—	—	307.8	—	—	—	—	—	—	89.6	—	Dec. 1960
—	—	—	—	—	—	279.9	—	—	—	—	—	—	89.6	—	Dec. 1961
—	—	—	—	—	—	218.4	—	—	—	—	—	—	89.6	—	Dec. 1962
—	—	—	—	—	—	144.8	—	—	—	—	—	—	89.6	—	March 1962
—	—	—	—	—	—	319.1	—	—	—	—	—	—	89.6	—	April
—	—	—	—	—	—	323.2	—	—	—	—	—	—	89.6	—	May
—	—	—	—	—	—	152.4	—	—	—	—	—	—	89.6	—	June

¹¹⁾ According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — ¹²⁾ After elimination of "other endorsement liabilities" not of savings premiums (Savings Premiums Law of 5 May 1959). — ¹³⁾ The instalment credit institutions' borrowed funds were broken down by economic sectors — but not by short-term borrowings in an aggregate amount to the sector "credit institutions". — ¹⁴⁾ Increase of about DM 100 million due to statistical reasons (January 1961). — ¹⁵⁾ Including

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution^{*)}

Position at end of December 1961

Banking group	Total number of credit institutions	of which, reporting for monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their balance-sheet total ¹⁾									
			less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	364	346	17	18	73	44	53	39	34	48	10	10
Big banks ²⁾	6	6	—	—	—	—	—	—	—	1	2	3
State, regional and local banks	93	93	—	1	8	8	18	10	13	23	5	7
Private bankers	230	212	17	15	56	33	31	24	16	18	2	—
Specialised commercial banks	35	35	—	2	9	3	4	5	5	6	1	—
Central giro institutions	12	12	—	—	—	—	—	—	—	—	1	11
Savings banks	866	866	—	—	20	86	220	222	188	107	18	5
Central institutions of credit cooperatives	18	18	—	—	—	—	—	— ⁴⁾	—	16 ⁴⁾	2	—
Central institutions of industrial credit cooperatives	5	5	—	—	—	—	—	—	—	4	1	—
Central institutions of agricultural credit cooperatives	13	13	—	—	—	—	—	— ⁴⁾	—	12 ⁴⁾	1	—
Credit cooperatives	11,509	2,239	6	8	1,351	507	276	63	19	9	—	—
Industrial credit cooperatives	766	759	6	7	218	229	215	59	17	8	—	—
Agricultural credit cooperatives	10,743	1,480	—	1	1,133	278	61	4	2	1	—	—
Private and public mortgage banks	47	47	—	—	—	1	8	2	2	11	12	11
Private mortgage banks	29	29	—	—	—	1	3	1	2	7	11	4
Public mortgage banks	18	18	—	—	—	—	5	1	—	4	1	7
Credit institutions with special functions	25	25	1	—	1	2	3	—	2	5	3	8
Instalment credit institutions	265	235	24	23	90	25	31	22	12	7	1	—
Other credit institutions	58	—	—	—	—	—	—	—	—	—	—	—
Postal Cheque and Postal Savings Bank offices	15	15	—	—	—	—	—	—	—	—	—	—
Total³⁾	13,179	3,803	48	49	1,535	665	591	348⁴⁾	257	203⁴⁾	47	45

^{*)} Including the Saarland. — ¹⁾ Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — ²⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ³⁾ Figures printed in *italics* do not contain Postal Cheque and Postal Savings Bank offices. — ⁴⁾ In the Monthly Report for July 1962 two agricultural credit cooperatives were by mistake attributed to the size group "DM 25 million to less than DM 50 million" instead of being shown in the group "DM 100 million to less than DM 500 million".

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios¹⁾

per cent of reserve-carrying liabilities

Applicable from:	Sight liabilities												Time liabilities						Savings deposits		Reserve ratios for addition to liabilities		
	Bank places ^{*)}						Non-bank places						Reserve class						Bank places	Non-bank places	Sight liabilities	Time liabilities	Savings deposits
	Reserve class												Reserve class										
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6					
Reserve-carrying Liabilities to Residents																							
all such liabilities																							
1948 1 July				10							10									5		5	
1 Dec.				15							10									5		5	
1949 1 June				12							9									5		5	
1 Sep.				10							8									4		4	
1950 1 Oct.				15							12									8		4	
1952 1 May	13	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5				4	
1 Sep.	12	12	11	11	10	9	10	10	9	9	8	8	8	7	7	6	6	5	5			4	
1953 1 Feb.	11	11	10	10	9	9	9	9	8	8	8	8	8	7	7	6	6	5	5			4	
1955 1 Sep.	12	12	11	11	10	10	10	10	9	9	9	9	9	8	8	7	7	6	6			5	
1957 1 May	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7				6	
1959 1 Aug.	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6		5		
1 Nov.	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6		5.5		
1960 1 Jan.	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	7.2		6.0		
1 March	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	8.4		7.0		
1 June	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00		7.50		
such liabilities up to average level of the months March to May 1960																							
1 July	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00		7.50		
all such liabilities																							
1 Dec.	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00		7.50		
1961 1 Feb.	19.50	18.00	16.50	15.00	—	—	15.00	13.50	12.00	10.50	—	—	13.50	12.00	10.50	9.00	—	—	8.70		7.25		
1 March	18.20	16.80	15.40	14.00	—	—	14.00	12.60	11.20	9.80	—	—	12.60	11.20	9.80	8.40	—	—	8.10		6.75		
1 April	17.55	16.20	14.85	13.50	—	—	13.50	12.15	10.80	9.45	—	—	12.15	10.80	9.45	8.10	—	—	7.80		6.50		
1 June	16.25	15.00	13.75	12.50	—	—	12.50	11.25	10.00	8.75	—	—	11.25	10.00	8.75	7.50	—	—	7.20		6.00		
1 July	15.60	14.40	13.20	12.00	—	—	12.00	10.80	9.60	8.40	—	—	10.80	9.60	8.40	7.20	—	—	6.90		5.75		
1 Aug.	14.95	13.80	12.65	11.50	—	—	11.50	10.35	9.20	8.05	—	—	10.35	9.20	8.05	6.90	—	—	6.60		5.50		
1 Sep.	14.30	13.20	12.10	11.00	—	—	11.00	9.90	8.80	7.70	—	—	9.90	8.80	7.70	6.60	—	—	6.30		5.25		
1 Oct.	13.65	12.60	11.55	10.50	—	—	10.50	9.45	8.40	7.35	—	—	9.45	8.40	7.35	6.30	—	—	6.00		5.00		
1 Dec.	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6		5		
Reserve-carrying Liabilities to Non-residents																							
all such liabilities																							
(Until April 1957 ratios were the same as for liabilities to residents)																							
1957 1 May	20	20	20	20	20	20	20	20	20	20	20	20	10	10	10	10	10	10			10		
1 Sep.	30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20			10		
1959 1 April	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7			6		
1 Aug.	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6		5		
1 Nov.	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6		5.5		
such liabilities up to the level as of 30 November 1959																							
1960 1 Jan.	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	7.2		6.0		
1 March	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	8.4		7.0		
1 June	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00		7.50		
all such liabilities																							
1961 1 May	30	30	30	30	—	—	30	30	30	30	—	—	20	20	20	20	—	—	10		10		
1962 1 Feb.	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6		5		

¹⁾ Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — ²⁾ From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — ^{*)} "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes¹⁾

From May 1952 to July 1959		Since August 1959	
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	1	of DM 300 million and over
2	of DM 50 million to less than DM 100 million	2	of DM 30 million to less than DM 300 million
3	of DM 10 million to less than DM 50 million	3	of DM 3 million to less than DM 30 million
4	of DM 5 million to less than DM 10 million	4	of less than DM 3 million
5	of DM 1 million to less than DM 5 million		
6	of less than DM 1 million		

¹⁾ The reserve class into which any credit institution is to be placed is determined by the amount of its reserve-carrying liabilities in the preceding month.

IV. Minimum Reserve Ratios and Interest Rates

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank¹⁾, and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate ¹⁾	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1	5	6	1
Dec. 1			3
1949 May 27	4 1/2	5 1/2	
July 14	4	5	
1950 Oct. 27	6 ²⁾	7	
Nov. 1			1
1951 Jan. 1			3
1952 May 29	5 ⁴⁾	6	
Aug. 21	4 1/2	5 1/2	
1953 Jan. 8	4	5	
June 11	3 1/2	4 1/2	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8	4 1/2	5 1/2	
May 19	5 1/2 ⁵⁾	6 1/2	
Sep. 6	5	6	
1957 Jan. 11	4 1/2	5 1/2	
Sep. 19	4	5	
1958 Jan. 17	3 1/2	4 1/2	
June 27	3	4	
1959 Jan. 10	2 1/4	3 1/4	
Sep. 4	3	4	
Oct. 23	4	5	
1960 June 3	5	6	
Nov. 11	4	5	
1961 Jan. 20	3 1/2	4 1/2	
May 5	3	4	

¹⁾ Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.
²⁾ This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes ³⁾ and ⁴⁾. The discount rate for bills expressed in foreign currency was uniformly fixed at 3 1/2% for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applied to bills in DM which had been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decision of 15/16 November 1950 and 23/24 May 1951; see also footnote ⁵⁾. —
³⁾ Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4 1/2% even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. —
⁴⁾ Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4 1/2% in the case of lendings to agriculture, maritime shipping and housebuilding, and at 5 1/2% in the case of lendings serving other purposes. —
⁵⁾ From 29 May 1952 there was in effect only the special arrangement mentioned under ²⁾ for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate of 4 1/2% applied. —
⁶⁾ From 19 May 1956 onwards also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and export drafts.

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions¹⁾

Applicable from:	Minimum and maximum periods (months)	Discount (—) premium (+) in % p. a.
1958 Oct. 6	1 to 3	par
1959 Jan. 23	1 to 3	— 1/4
Feb. 12	1 to 3	— 1/4
March 6	1 to 3	— 1/4
June 1	1 to 3	— 1/4
July 8	1 to 3	— 1/4
11	1 to 3	— 1/4
17	1 to 3	— 1/4
Oct. 24	1 to 6	— 1/4
29	1	— 1/4
Nov. 3	2 to 6	— 1/4
18	1	— 1/4
Dec. 1	2 to 6	par
1 to 6	par	
1960 Jan. 11	2 to 6	par
14	3 to 6	par
Aug. 24	1/2 to 6	+ 1
Sep. 26	1/2 to 6	+ 1 1/4
1961 Jan. 20	1/2 to 6	+ 1
Feb. 3	1/2 to 6	+ 1/2
9	1/2 to 6	+ 1/4
13	1/2 to 6	par
Aug. 14	1 to 6	— 1/4
Dec. 15	1 to 6	par
1962 Jan. 2	1 to 6	— 1/4
8	1 to 6	— 1/4
10	1 to 6	— 1/2
Feb. 14	2 to 6	— 1/2
March 8	1 to 6	— 1/2
30	1 to 2	— 1/2
over 2 to 6	— 1/4	
July 16	over 1 to 2	— 1/2
over 2 to 6	— 1/2	
Aug. 1	over 1 to 2	— 1
over 2 to 6	— 3/4	

¹⁾ For money-market investments abroad; between 24 August and 11 November 1960 also for facilitating import and merchanting-trade financing. —
²⁾ Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from:	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for	
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
	1959 Jan. 10	2 1/8	2 1/4	2 1/8	2 3/8	2 7/8	3 1/8	2 1/4	2 3/8
April 9	2	2 1/8	2 3/8	2 1/2	2 3/4	3	2 1/8	2 3/4
April 15	1 7/8	2	2 1/4	2 3/8	2 3/4	3	2	2 1/4
Sep. 4	2 3/8	2 1/2	2 3/4	3	3 1/4	3 1/2	2 1/2	2 3/4
Sep. 23	2 1/2	2 3/4	2 7/8	3	3 1/4	3 1/2	2 3/8	2 3/4
Sep. 30	2 3/8	2 3/4	3	3 1/8	3 3/8	3 3/8	2 3/4	2 7/8
Oct. 16	2 1/2	2 3/8	2 7/8	3 1/8	3 3/8	3 3/8	2 3/8	2 3/4
Oct. 23	3 1/8	3 3/8	3 7/8	4 1/8	4 1/4	4 1/4	3 3/8	3 3/4
Oct. 28	3 1/2	3 3/8	3 7/8	4 1/8	4 1/4	4 1/4	3 3/8	3 3/4
Dec. 21	3 3/8	3 3/4	4	4 1/4	4 1/2	4 1/2	3 3/4	3 7/8
1960 Feb. 29	3 3/4	3 7/8	4 1/8	4 3/8	4 1/2	4 3/8	3 7/8	4
Mar. 3	3 1/2	4	4 1/4	4 1/2	4 3/8	4 3/4	4	4 1/8
June 3	4 3/4	4 7/8	5 1/8	5 1/4	5 3/8	5 1/2	4 7/8	5
Nov. 2	4 3/8	4 3/4	5	5 1/8	5 3/4	5 3/8	4 3/4	4 3/8
Nov. 3	4 3/8	4 1/2	4 3/4	4 7/8	5	5 1/8	4 1/2	4 3/8
Nov. 11	3 7/8	4	4 1/4	4 3/8	4 1/2	4 3/8	4	4 1/8
Dec. 20	3 3/8	3 3/4	4	4 1/8	4 1/4	4 3/8	3 3/4	3 7/8
1961 Jan. 20	3 1/8	3 1/4	3 1/2	3 3/8	3 3/4	3 7/8	3 1/4	3 3/8
Feb. 9	3	3 1/8	3 3/8	3 1/2	3 3/8	3 3/4	3 1/8	3 1/4
Feb. 14	2 7/8	3	3 1/4	3 3/8	3 1/2	3 3/8	3	3 1/8
Mar. 3	2 3/4	2 7/8	3 1/8	3 1/4	3 1/2	3 1/2	2 7/8	2 3/4
Mar. 8	2 3/8	2 3/4	3	3 1/8	3 1/4	3 3/8	2 3/4	2 3/4
Mar. 17	2 1/2	2 3/8	2 7/8	3	3 1/8	3 1/4	2 3/8	2 3/4
Mar. 23	2 3/8	2 1/2	2 3/4	2 7/8	3	3 1/8	2 1/2	2 3/8
April 26	2 1/2	2 3/8	2 3/4	2 7/8	2 7/8	3	2 3/8	2 1/2
May 5	2 1/8	2 1/4	2 1/2	2 3/4	2 3/4	2 7/8	2 1/4	2 1/2
Oct. 4	2	2 1/8	2 3/8	2 1/2	2 3/8	2 3/4	2 1/8	2 1/4
Oct. 20	1 7/8	2	2 3/8	2 1/2	2 3/8	2 3/4	2	2 1/8
1962 Jan. 4	1 3/4	1 7/8	2 1/4	2 3/8	2 3/8	2 3/4	1 7/8	2
Mar. 30	1 7/8	2	2 3/8	2 1/2	2 3/4	2 7/8	2	2 1/8
April 13	2	2 1/8	2 1/2	2 3/8	2 7/8	3	2 1/8	2 1/4
June 6	2 1/8	2 1/4	2 3/8	2 3/4	3	3 1/8	2 1/4	2 3/8
July 16	2 1/4	2 3/8	2 3/4	2 7/8	3 1/8	3 1/4	2 3/8	2 3/4
Aug. 1	2 3/8	2 1/2	2 3/8	3	3 1/4	3 3/8	2 1/2	2 3/8

(d) Rates for Prime Bankers' Acceptances % per annum

Applicable from:	Prime bankers' acceptances with remaining life of	
	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1962 Jan. 2		2 3/4
3		2 1/2
4		2 1/4
29		2 3/8
Feb. 1		2 1/2
5		2 3/8
12		2 1/4
28		2 3/8
March 1		2 1/4
9		2 3/8
15		2 1/2
16		2 3/4
19		2 7/8
April 9		2 3/4
11		2 1/2
24		2 3/8
25		2 7/8
May 7		2 3/4
8		2 3/8
10		2 1/2
16		2 3/8
22		2 1/2
June 1		2 3/4
5		2 7/8
July 10		2 3/4
23		2 7/8
Aug. 6		2 3/4
13		2 13/16
17		2 3/8
21		2 7/8

2. Interest Rates (cont'd)

(e) Money Market Rates¹⁾ in Frankfurt (Main), by Months

% per annum

Month	Day-to-day money ²⁾	One-month loans ²⁾	Three-month loans ²⁾	Month	Day-to-day money ²⁾	One-month loans ²⁾	Three-month loans ²⁾
1959				1961			
January	2 — 2 3/4	2 3/8 — 2 5/8	2 5/8 — 3	January	3 — 4 3/4	4 1/8 — 4 1/2	4 1/2 — 4 7/8
February	2 3/8 — 3 1/2	2 1/2 — 2 7/8	2 3/4 — 3	February	2 3/8 — 4 1/8	3 3/4 — 4 1/8	3 7/8 — 4 3/8
March	2 — 2 7/8	2 1/8 — 3	2 7/8 — 3 1/8	March	2 1/2 — 4 1/4	3 1/4 — 4	3 3/8 — 4
April	1 3/4 — 2 7/8	2 1/4 — 2 3/4	2 1/2 — 2 7/8	April	2 3/8 — 3 1/2	3 — 3 3/4	3 1/4 — 3 3/8
May	2 1/4 — 2 7/8	2 3/8 — 2 3/4	2 3/4 — 2 7/8	May	2 1/8 — 3 1/8	3 — 3 1/4	3 1/8 — 3 3/4
June	2 — 3	2 1/2 — 2 3/4	2 3/4 — 3	June	1 7/8 — 3 1/4	2 7/8 — 3 1/8	3 — 3 1/4
July	1 3/4 — 2 3/4	2 1/8 — 2 3/8	2 1/8 — 2 7/8	July	2 1/8 — 3 1/8	3	3 1/8 — 3 1/4
August	2 1/8 — 2 3/4	2 3/8 — 2 3/4	2 3/8 — 2 3/4	August	1 3/4 — 3 1/8	2 7/8 — 3	3 — 3 1/8
September	2 3/8 — 3 1/8	2 3/8 — 3	2 7/8 — 3 1/4	September	2 3/8 — 3 1/2	2 7/8 — 3 1/8	3 — 3 1/8
October	1 1/2 — 3 1/4	2 3/4 — 3 1/4	3 1/2 — 4	October	1 3/4 — 3 1/8	2 3/8 — 3	3 7/8 — 4 1/4
November	3 3/4 — 4 1/8	3 3/8 — 4 1/8	4 1/2 — 4 3/4	November	2 3/8 — 3 1/4	2 3/8 — 2 7/8	3 1/2 — 3 7/8
December	3 — 4 1/8 ³⁾	4 1/4 — 4 7/8	4 3/8 — 4 7/8	December	2 3/8 — 3 1/2 ⁵⁾	4 — 4 1/4	3 3/8 — 4
1960				1962			
January	3 1/4 — 4 1/8	3 7/8 — 4 1/4	4 1/4 — 4 3/8	January	1 1/4 — 2 3/4	2 1/8 — 2 7/8	2 3/4 — 3 1/8
February	3 3/8 — 4 1/4	4 1/8 — 4 1/4	4 3/8 — 4 1/2	February	1 1/4 — 2 7/8	2 1/8 — 2 3/4	2 3/4 — 3
March	3 1/2 — 4 3/8	4 3/8 — 4 3/4	4 3/8 — 4 7/8	March	2 3/8 — 3 7/8	2 3/4 — 3 1/8	2 7/8 — 3 1/4
April	3 1/2 — 4 3/8	4 1/4 — 4 1/2	4 1/2 — 4 3/4	April	2 1/4 — 3 1/4	2 3/4 — 3	3 — 3 3/8
May	3 1/2 — 4 1/4	4 1/4 — 4 3/8	4 1/2 — 4 3/4	May	1 7/8 — 3 1/4	2 3/4 — 3	3 — 3 1/8
June	4 1/4 — 5 1/4	4 3/8 — 5 1/2	4 5/8 — 5 3/8	June	2 3/4 — 3 7/8	2 7/8 — 3 1/4	3 1/8
July	4 — 5 3/8	5 1/8 — 5 3/8	5 1/2 — 5 3/4	July	2 5/8 — 3 1/4	3 — 3 1/8	3 1/4 — 3 3/8
August	4 3/8 — 5 1/8	5 1/4 — 5 3/8	5 3/8 — 5 1/2				
September	4 7/8 — 5 3/8	5 3/8 — 5 3/8	5 1/2 — 5 3/4				
October	4 3/4 — 5 7/8	5 1/4 — 5 1/2	5 7/8 — 6 1/4				
November	4 — 5 3/8	4 3/8 — 5 3/8	5 1/8 — 6				
December	3 1/2 — 5 1/8 ⁴⁾	5 1/4 — 5 3/4	5 — 5 1/8				

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — ²⁾ Lowest and highest rate quoted during month. — ³⁾ Money at the end of the month 5 to 5 1/8%. — ⁴⁾ Money at the end of the month 5 1/2 to 5 3/4%. — ⁵⁾ Money at the end of the month 4 1/2 to 4 7/8%.

(f) Rates for Day-to-Day Money¹⁾ in Frankfurt (Main) by Bank Return Weeks

% per annum

Week	1959		1960		1961		1962	
	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 — 7	2	2 3/4	3 5/8	4	3 7/8	4 1/8	1 3/4	2 3/4
8 — 15	2	2 1/8	3 3/4	4 1/8	4 1/4	4 3/8	1 1/4	1 7/8
16 — 23	2	2 3/8	3 7/8	4 1/8	4	4 3/4	1 3/8	1 3/4
24 — 31	2	2 3/4	3 1/4	3 7/8	3	4 1/4	1 1/2	2 3/4
Feb. 1 — 7	2 3/8	2 1/2	4	4 1/8	3 7/8	4 1/8	2 3/8	2 7/8
8 — 15	2 3/8	2 3/4	3 5/8	4	4	3 3/4	2 3/8	2 3/8
16 — 23	2 3/8	2 3/4	3 5/8	3 7/8	2 5/8	3 1/2	1 1/4	1 3/4
24 — 28	2 1/2	3 1/2	3 3/4	4 1/4	3 1/2	3 7/8	1 1/4	2 7/8
March 1 — 7	2 3/4	2 7/8	4 1/8	4 3/8	3 7/8	4 1/4	2 3/8	3
8 — 15	2 3/8	2 3/4	4 1/4	4 1/8	2 7/8	3 7/8	2 3/8	2 3/4
16 — 23	2 3/8	2 3/4	4 1/2	4 3/8	2 5/8	3	3	3 3/4
24 — 31	2	2 3/8	3 1/2	4 3/8	2 1/2	3	2 5/8	3 7/8
April 1 — 7	2 1/4	2 3/4	4 1/8	4 3/8	3 1/4	3 1/8	2 3/4	3 1/8
8 — 15	1 7/8	2 1/4	4	4 1/4	3 1/8	3 1/4	2 3/4	2 3/4
16 — 23	1 3/4	2	3 1/8	4	2 3/4	3 1/8	2 1/4	2 1/8
24 — 30	1 3/4	2 7/8	3 5/8	4	2 3/8	3	2 3/4	3 1/4
May 1 — 7	2 3/4	3	4	4 1/4	2 7/8	3 1/8	2 3/4	3 1/4
8 — 15	2 1/8	2 3/4	3 7/8	4	3	3 1/8	2 1/8	2 3/4
16 — 23	2 5/8	2 7/8	3 7/8	4	3	3 1/8	2 1/8	2 1/8
24 — 31	2 1/4	2 3/4	3 1/2	4	2 1/8	3	1 7/8	2 1/4
June 1 — 7	2 1/2	2 3/4	4 1/4	4 7/8	2 5/8	3 1/8	2 3/4	3
8 — 15	2	2 1/2	4 7/8	5	1 7/8	2 1/2	2 3/4	2 7/8
16 — 23	2	2 1/4	5	5 1/4	2	2 7/8	3	3 3/4
24 — 30	2 1/4	3	5	5 1/4	2 1/2	3 1/4	3 1/4	3 7/8
July 1 — 7	2 3/8	2 3/4	5 1/8	5 3/8	2 7/8	3	3	3 1/4
8 — 15	2 1/4	2 3/8	4 7/8	5 1/8	3	3 1/8	2 3/4	3
16 — 23	2 1/8	2 3/8	4 3/4	5 1/8	2 3/4	3 1/8	2 3/4	3
24 — 31	1 3/4	2 1/8	4	4 3/4	2 1/8	2 3/4	2 5/8	3 1/4
Aug. 1 — 7	2 1/8	2 1/2	5	5 1/8	2 7/8	3 1/8	2 5/8	3
8 — 15	2 1/8	2 3/8	5	5	2 1/8	2 3/4	2 3/8	2 5/8
16 — 23	2 1/4	2 3/8	4 7/8	5	2	2 1/8	2 3/8	3
24 — 31	2 1/4	2 3/4	4 3/8	4 7/8	1 3/4	2	2 3/8	3
Sep. 1 — 7	2 1/2	2 7/8	5 1/8	5 1/4	2 3/4	3	3	3
8 — 15	2 3/8	2 3/4	5 1/8	5 1/4	2 3/8	2 3/4	3	3
16 — 23	2 3/8	2 7/8	5 1/4	5 3/8	2 3/8	3	3	3
24 — 30	2 3/8	3 1/8	4 7/8	5 3/8	3	3 1/2	3	3
Oct. 1 — 7	2 7/8	3 1/8	5	5 3/8	2 5/8	3 1/8	2 5/8	3 1/8
8 — 15	2 3/8	2 7/8	5 3/8	5 3/8	2 1/8	2 1/2	2 1/2	2 3/4
16 — 23	1 1/2	2 3/8	5 3/8	5 7/8	1 3/4	2 1/4	2 1/4	2 1/4
24 — 31	1 1/2	3 1/4	4 3/4	5 3/4	1 3/4	2 5/8	2 5/8	3
Nov. 1 — 7	3 3/4	4	5 1/8	5 3/8	2 5/8	2 7/8	2 5/8	3
8 — 15	3 7/8	4	4 1/4	5 1/4	2 3/8	2 3/4	2 3/4	3
16 — 23	4	4 1/8	4 3/8	5	2 3/8	3	3	3
24 — 30	3 7/8	4 1/8	4	5 1/8	2 5/8	3 1/4	3 1/4	3
Dec. 1 — 7	3 7/8	4 1/8	4 3/4	5 1/8	2 5/8	3 1/8	2 5/8	3 1/8
8 — 15	3 3/4	4 1/8	4 1/2	4 7/8	2 5/8	3 1/8	2 5/8	3 1/8
16 — 23	3 3/4	4 1/8	3 3/4	4 1/4	2 7/8	3 1/8	2 5/8	3 1/8
24 — 30	3	3 7/8	3 1/2	4	2 7/8	3 1/8	2 5/8	3 1/8
End of December	5	5 1/8	5 1/2	5 3/4	4 1/2	4 7/8		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(g) The Debtor and Creditor Interest Rates¹⁾

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

	Baden-Württemberg ²⁾	Bavaria ²⁾	Berlin ²⁾	Bremen ²⁾	Hamburg ³⁾					
Debtor Interest Rates, in per cent per annum D = Central Bank Discount Rate, at present ³⁾ A = Central Bank Advance Rate, at present ⁴⁾										
Charges for Credits										
1. Charges for credits in current account	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
(a) Approved credits ⁴⁾										
Interest	A + 1/2%		A + 1/2%		A + 1/2%		A + 1/2%		A + 1/2%	
Credit commission	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2	1/4% per month	7 1/2
(b) Overdrafts										
Interest	A + 1/2%		A + 1 1/2%		A + 1/2%		A + 1/2%		A + 1/2%	
Overdraft commission	1/8% per day	9	1/8% per day	10	1/8% per day	9	1/8% per day	9	1/8% per day	9
2. Acceptance credits (normal terms)										
Interest	D + 1/2%		D + 1/2%		D + 1 1/2%		D + 1/2%		D + 1/2%	
Acceptance commission	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2	1/4% per month	6 1/2
3. Charges for discount credits										
(a) Items of DM 20,000.— or above										
Interest	D + 1/2%		D + 1 1/2%		D + 1%		D + 1/2% - 1%		D + 1%	
Discount commission	1/8% per month	5	1% per month	5 7/10	1/8% per month	5 1/2	1/8% per month	5-5 1/2	1/8% per month	5 1/2
(b) Items from DM 5,000.— to under DM 20,000.—										
Interest	D + 1/2%		D + 1 1/2%		D + 1%		D + 1/2% - 1%		D + 1%	
Discount commission	1/8% per month	5	1% per month	5 7/10	1/8% per month	5 1/2	1/8% per month	5-5 1/2	1/8% per month	5 1/2
(c) Items from DM 1,000.— to under DM 5,000.—										
Interest	D + 1%		D + 1 1/2%		D + 1%		D + 1/2% - 1%		D + 1%	
Discount commission	1/8% per month	5 1/2	1/8% per month	6	1/8% per month	6	1/8% per month	5 1/2-6	1/8% per month	6
(d) Items under DM 1,000.—										
Interest	D + 1%		D + 1 1/2%		D + 1%		D + 1/2% - 1%		D + 1%	
Discount commission	1/8% per month	6	1/8% per month	6 1/2	1/8% per month	7	1/8% per month	6 1/2-7	1/8% per month	7
4. Drawings on customers										
Interest	no rates fixed		no rates fixed		no rates fixed		no rates fixed		no rates fixed	
Credit commission										
5. Turnover commission	no terms stated		1/8% per half-year, on minimum of three times highest debit balance		1/2 - 1% of turnover on larger side, minimum 1% p. a. of amount of credit		1/2% on the larger side of the accounts less balance brought forward, minimum 1/2% per half-year on amount of credit		Calculation according to Art. 5 of Agreement on Debtor Interest, together with institutions issued by Reich Credit Supervisory Office on 5 March 1942	
6. Minimum charges for discounting	DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—	
7. Domicile commission	1/8% per month, minimum DM —.50		not fixed		not fixed		1/2% per month		not fixed	
Creditor Interest Rates⁵⁾, in per cent per annum										
Deposit Interest Rates										
1. for monies payable on demand										
(a) on accounts free of commission	3/8		3/8		3/8		1/2		3/8	
(b) on accounts subject to commission	3/4		3/4		3/4		3/4		3/4	
2. Savings deposits										
(a) with legal period of notice	3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
(b) with agreed period of notice ⁶⁾ of										
(1) 6 months to less than 12 months	3 1/2		3 1/2		3 1/2		3 1/2		3 1/2	
(2) 12 months and over	4		4		4		4		4	
3. for monies at notice of										
(a) 1 to less than 3 months	1 3/4		1 3/4		1 3/4		1 3/4		1 3/4	
(b) 3 to less than 6 months	2 1/4		2 1/4		2 1/4		2 1/4		2 1/4	
(c) 6 to less than 12 months	2 3/4		2 3/4		2 3/4		2 3/4		2 3/4	
(d) 12 months and over	3 1/2		3 1/2		3 1/2		3 1/2		3 1/2	
4. for monies placed for fixed periods of										
(a) 30 to 89 days	1 3/4		1 3/4		1 3/4		1 3/4		1 3/4	
(b) 90 to 179 days	2 1/4		2 1/4		2 1/4		2 1/4		2 1/4	
(c) 180 to 359 days	2 3/4		2 3/4		2 3/4		2 3/4		2 3/4	
(d) 360 days and over	3 1/2		3 1/2		3 1/2		3 1/2		3 1/2	
5. Preferential rate of interest ¹⁰⁾	1/8 — 1/2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2	

¹⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not take approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — ²⁾ Maximum rates. — ³⁾ Apart from cases where charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest from the highest debit balance. — ⁴⁾ For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for customers. Non-banker customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies. — notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — ⁵⁾ In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may

Rates (cont'd)

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse ²⁾		Lower Saxony ²⁾		North Rhine-Westphalia ²⁾		Rhineland-Palatinate ²⁾		Saarland		Schleswig-Holstein ²⁾	
Debtor Interest Rates, in per cent per annum											
D = Central Bank Discount Rate, at present 3 A = Central Bank Advance Rate, at present 4											
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2
A + 1/2% 1/6% per day	9	A + 1/2% 1/6% per day	9	A + 1/2% 1/6% per day	9	A + 1/2% 1/6% per day	9	A + 1/2% 1/6% per day	9	A + 1/2% 1/6% per day	9
D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2	D + 1/2% 1/4% per month	6 1/2
D + 1/2% 1/6% per month	5	A + 1/2% 1/24% per month	5	D + 1 1/2% 1/24% per month	5	D + 1 1/2% 1/24% per month	5	D + 1 1/2% 1/24% per month	5	D + 1% 1/6% per month	5 1/2
D + 1/2% 1/6% per month	5 1/2	A + 1/2% 1/12% per month	5 1/2	D + 1 1/2% 1/12% per month	5 1/2	D + 1 1/2% 1/24-1/12% per month	5-5 1/2	D + 1 1/2% 1/12% per month	5 1/2	D + 1% 1/6% per month	5 1/2
D + 1 1/2% 1/6% per month	6	A + 1/2% 1/6% per month	6	D + 1 1/2% 1/6% per month	6	D + 1 1/2% 1/6% per month	6	D + 1 1/2% 1/6% per month	6	D + 1% 1/6% per month	6
D + 1 1/2% 1/6% per month	6	A + 1/2% 1/6% per month	6 1/2 ^{b)}	D + 1 1/2% 1/6% per month	6 ^{b)}	D + 1 1/2% 1/6% per month	6 ^{b)}	D + 1 1/2% 1/6% per month	6 ^{b)}	D + 1% 1/6% per month	7 ^{b)}
A + 1/2% 1/4% per month	7 1/2	no rates fixed		no rates fixed		A + 1/2% 1/4% per month	7 1/2	A + 1/2% 1/4% per month	7 1/2	no rates fixed	
Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942				1/6% per half-year		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942					
DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— 1/2% per month, minimum DM —.50		DM 2.— not fixed	
Creditor Interest Rates⁷⁾, in per cent per annum											
3/8	3/4	3/8	3/4	3/8	3/4	3/8	3/4	3/8	3/4	3/8	3/4
3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4
3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
4	4	4	4	4	4	4	4	4	4	4	4
1 3/4	2 1/4	1 3/4	2 1/4	1 3/4	2 1/4	1 3/4	2 1/4	1 3/4	2 1/4	1 3/4	2 1/4
2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4
2 3/4	3 1/2	2 3/4	3 1/2	2 3/4	3 1/2	2 3/4	3 1/2	2 3/4	3 1/2	2 3/4	3 1/2
3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
1 3/4	2 1/4	1 3/4	2 1/4	1 3/4	2 1/4	1 3/4	2 1/4	1 3/4	2 1/4	1 3/4	2 1/4
2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4
2 3/4	3 1/2	2 3/4	3 1/2	2 3/4	3 1/2	2 3/4	3 1/2	2 3/4	3 1/2	2 3/4	3 1/2
3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2

account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — ²⁾ Normal rates. It is permissible, with the lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, discounting. — ³⁾ Also for bills on places where there is no branch establishment of the Deutsche Bundesbank. — ⁴⁾ These maximum rates apply to transactions with non-banker ⁵⁾ No interest is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.— — ⁶⁾ When accepting savings deposits with agreed period of notice, Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for specification of the rates, see Table 2 (i) overleaf.

2. Interest Rates (cont'd)

(h) Debtor and Creditor Interest Rates since the Currency Reform
Maximum Debtor Interest Rates *)
%/o per annum

Applicable from:	Central Bank discount rate	Central Bank rate for advances on securities	Charges for credits in current account		Charges for acceptance credits	Charges for discount credits ²⁾ , items amounting to			
			Approved credits ¹⁾	Overdrafts		DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	6	9	10 1/2	8	6 1/2	7	7 1/2	8
1948 Sep. 1			9 1/2	11	8 1/2—9 1/2	7	7 1/2	8	8 1/2
1948 Dec. 15			9	10 1/2	8	6 1/2	7	7 1/2	8
1949 May 27	4 1/2	5 1/2	9 1/2	10	8 1/2—9 1/2	6	6 1/2	7	7 1/2
1949 July 14	4	5	9	10	7 1/2—8 1/2	6	6 1/2	7	7 1/2
1950 Oct. 27	6	7	10 1/2	12	9 1/2	8	8 1/2	9	9
1952 May 29	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8 1/2
1952 Aug. 21	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8
1953 Jan. 8	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7 1/2
1953 June 11	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	7
1954 May 20	3	4	8	9 1/2	6 1/2	5	5 1/2	6	6 1/2
1954 July 1			7 3/4	9 1/4	6	5	6	6	6
1955 Aug. 4	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1956 Mar. 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
1956 May 19	5 1/2	6 1/2	10	11 1/2	9	7 1/2	8	8 1/2	8 1/2
1956 Sep. 6	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
1957 Jan. 11	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
1957 Sep. 19	4	5	8 1/2	10	7 1/2	6 1/2	7	7 1/2	8
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2	7	6 1/2	7 1/2	7 1/2	7 1/2
1958 June 27	3	4	7 3/4	9 1/4	6 1/2	5 1/2	6	6 1/2	6 1/2
1958 July 21			7 1/2	9	6 1/2	5	6	6	6
1959 Jan. 10	2 3/4	3 3/4	7 1/4	8 3/4	6 1/4	4 3/4	5 1/4	5 3/4	5 3/4
1959 Sep. 4	3	4	7 1/2	8 1/2	6 1/2	5	5 1/2	6	6
1959 Oct. 23	3	4	7 1/2	8 1/2	6 1/2	5	5 1/2	6	6
1960 June 3	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
1960 Nov. 11	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1961 Jan. 20	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1961 May 5	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6

*) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 2) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 %/o. — 4) From 1 Sep. 1949 to 26 Oct. 1950 = 7 %/o.

Maximum Creditor Interest Rates *)
%/o per annum

Applicable from:	Monies payable on demand		Savings deposits			Monies at notice ¹⁾ of				Monies placed for fixed periods ²⁾ of				Postal savings deposits
	on accounts free of commission	on accounts subject to commission	with legal period of notice	with agreed period of notice of 6 to less than 12 months	12 months and over	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months ³⁾	12 months and over ²⁾	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	
1948 Sep. 1	1	2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1949 Sep. 1	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1950 July 1	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1952 Dec. 1	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1952 Sep. 1	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1953 Feb. 1	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1953 July 1	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1954 Jan. 1	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1954 July 1	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1954 Aug. 4	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1956 Mar. 16	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1956 May 19	1 1/2	2	3 1/2	4	5	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1956 Oct. 1	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1957 Feb. 1	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1957 Oct. 17	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1958 Feb. 10	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1958 July 21	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1958 Nov. 20	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1959 Feb. 1	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1959 Nov. 20	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1960 Jan. 1	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1960 July 1	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1960 Dec. 15	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1961 Jan. 1	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1961 Feb. 15	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1961 Apr. 1	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1961 June 10	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2
1961 July 1	1 1/2	2	3 1/2	4	5 1/2	3 1/2	3 1/2	4	4 1/2	3 1/4	3 3/4	4	4 1/2	3 1/2

*) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 2) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 3) As from 1 July 1949 = 2 1/4 %/o. — 4) As from 1 Jan. 1951 = 2 3/4 %/o. — 5) As from 1 July 1956 = 3 1/4 %/o. — 6) As from 1 May 1957 = 3 1/2 %/o. — 7) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(i) Preferential Rates of Interest
(Valid since 20 November 1959)

Categories of deposits	According to the decision of the Special Bank Supervisory Commission and the notifications of the various Bank Supervisory Authorities the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of											
	Credit cooperatives with a balance-sheet total ¹⁾ of			Joint stock companies and other corporations with a balance-sheet total ¹⁾ of				Private bankers and partnerships with a balance-sheet total ¹⁾ of				
	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 mn	
Monies payable on demand	1/2	1/4	—	1/2	1/4	—	—	1/2	1/4	1/8	—	
Monies at notice and fixed monies	3/8	1/4	1/4	3/8	1/4	1/4	1/4 ²⁾	3/8	1/4	1/4	1/4 ³⁾	
Savings deposits	1/4	1/4	—	1/4	1/4	—	—	1/4	1/4	—	—	

1) According to the latest annual balance sheet established. — 2) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — 3) Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares¹⁾

Nominal value in millions of DM

Period	Fixed-interest-bearing securities								Total	among which: Medium-term notes (Kassenobligationen)	Shares ⁴⁾	Fixed-interest-bearing securities and shares, total
	of which:											
	Bonds of German issuers						Loans of foreign issuers					
Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds ²⁾	Bonds of specialised credit institutions ³⁾	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers						
Issue ⁵⁾												
1948 2nd half	32.5	4.0	—	10.0	—	—	—	46.5	—	0.5	47.0	
1949	352.5	128.5	160.0	300.7	420.4	—	—	1,362.1	—	41.6	1,403.7	
1950	244.5	190.0	8.0	153.5	217.1	0.1	—	813.2	—	55.4	868.6	
1951	505.0	57.0	—	100.2	73.0	—	—	735.2	—	173.8	909.0	
1952	753.4	208.0	201.0	94.1	799.9	—	—	2,056.4	—	288.9	2,345.3	
1953	1,325.5	827.7	205.0	295.5	413.9	36.0	—	3,103.6	—	286.9	3,390.5	
1954	1,963.3	787.3	120.0	981.5	557.0	2.9	—	4,412.0	—	498.5	4,910.5	
1955	1,874.9	1,375.0	200.0	90.1	578.2	—	—	3,919.2	—	1,560.8	5,480.0	
1956	863.1	403.6	70.0	558.4	346.2	—	—	2,241.3	—	1,939.3	4,180.6	
1957	1,249.6	1,219.1	303.0	951.3	676.7	10.0	21.0	4,430.7	—	1,728.9	6,159.6	
1958	2,158.4	3,121.5	426.0	1,662.1	2,003.7	2.0	92.0	9,465.7	102.0	1,113.4	10,579.1	
1959	3,424.2	2,492.0	840.1	891.0	2,540.0	—	374.6	10,561.9	1,301.6	1,346.5	11,908.4	
1960	2,492.0	1,274.5	528.0	—	1,335.4	3.0	14.8	5,647.7	562.1	1,908.9	7,556.6	
1961	3,599.5	2,373.4	878.3	308.7	2,461.8	100.0	12.0	9,733.7	398.4	2,361.0	12,094.7	
1960 July	357.4	254.7	35.0	—	3.9	3.0	—	654.0	6.9	200.3	854.3	
Aug.	302.8	201.7	3.0	—	16.6	—	—	524.1	16.6	89.4	613.5	
Sept.	177.7	132.4	20.0	—	321.3	—	—	651.4	11.3	131.8	783.2	
Oct.	255.0	83.1	5.0	—	100.7	—	—	443.8	100.7	53.8	497.6	
Nov.	192.3	67.2	90.0	—	200.1	—	—	549.6	50.1	42.9	592.5	
Dec.	233.1	112.9	—	—	88.0	—	—	434.0	88.0	169.6	603.6	
Issues withdrawn	— 44.6	— 56.6	— 12.4	—	—	—	—	— 113.6	— 6.4	—	— 113.6	
1961 Jan.	254.0	233.6	210.0	40.0	1,522.3	—	—	2,259.9	20.3	253.9	2,513.8	
Feb.	228.0	225.6	16.0	—	250.0	—	—	719.6	6.0	78.0	797.6	
March	318.0	252.0	60.2	75.0	200.0	—	—	905.2	0.2	413.4	1,318.6	
April	430.0	263.0	82.0	—	—	—	—	775.0	20.0	89.8	864.8	
May	265.0	250.0	106.0	—	—	50.0	—	671.0	6.0	142.3	813.3	
June	288.3	305.7	100.5	50.0	—	—	—	744.5	50.5	190.3	934.8	
July	259.5	242.5	52.5	—	250.0	50.0	12.0	866.5	16.5	355.3	1,221.8	
Aug.	345.5	120.6	72.2	—	—	—	—	538.3	62.2	191.4	729.7	
Sept.	289.1	196.0	2.0	—	—	—	—	487.1	2.0	241.0	728.1	
Oct.	277.7	197.0	49.0	—	5.3	—	—	529.0	49.3	94.2	623.2	
Nov.	253.4	66.5	97.0	—	129.2	—	—	546.1	163.9	100.7	646.8	
Dec.	422.2	117.5	65.5	150.0	105.0	—	—	860.2	1.5	210.7	1,070.9	
Issues withdrawn	— 31.2	— 96.6	— 34.6	— 6.3	—	—	—	— 168.7	—	—	— 168.7	
1962 Jan.	556.5	372.0	63.0	110.0	411.5	100.0	—	1,613.0	154.5	125.9	1,738.9	
Feb.	369.0	258.8	70.5	150.0	535.0	—	100.0	1,483.3	295.5	189.4	1,672.7	
March	373.2	278.0	10.0	75.0	—	—	—	836.2	—	45.1	881.3	
April	330.0	247.0	45.5	—	260.0	80.0	—	962.5	45.5	226.6	1,189.1	
May	203.6	220.3	240.0	140.0	150.0	50.0	—	1,003.9	40.0	106.4	1,110.3	
June	358.0	109.0	60.0	190.0	—	50.0	—	767.0	—	60.1	827.1	
July	470.1	230.3	172.0	170.0	648.0	—	—	1,690.4	62.0	162.0	1,852.4	
Gross Placing ⁷⁾												
1948 2nd half	6.3	2.3	—	10.0	—	—	—	18.6	—	0.5	19.1	
1949	201.1	33.0	19.9	95.7	420.4	—	—	770.1	—	41.3	811.4	
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	676.5	—	51.2	727.7	
1951	468.0	158.9	1.9	61.7	56.9	—	—	747.4	—	164.7	912.1	
1952	628.1	161.3	219.8	130.3	418.2	—	—	1,557.7	—	259.3	1,817.0	
1953	1,043.4	429.4	224.6	396.2	774.5	33.8	—	2,901.9	—	268.7	3,170.6	
1954	2,238.8	1,001.4	64.9	791.5	590.2	4.2	—	4,691.0	—	453.0	5,144.0	
1955	1,381.7	1,026.1	257.7	432.0	583.2	0.0	—	3,680.7	—	1,554.8	5,235.5	
1956	1,038.2	616.1	14.2	563.7	332.0	0.0	—	2,564.2	—	1,837.5	4,401.7	
1957	1,161.1	1,125.2	265.2	931.1	690.9	10.0	21.0	4,204.5	—	1,631.7	5,836.2	
1958	1,618.8	2,337.6	422.1	1,651.9	2,002.7	2.0	92.0	8,127.1	102.0	1,139.5	9,266.6	
1959	3,050.0	2,363.7	830.1	918.7	2,540.2	0.8	344.6	10,048.1	1,295.2	1,383.0	11,431.1	
1960	2,343.4	1,119.9	501.1	27.5	1,332.6	3.0	44.8	5,372.3	568.3	1,904.5	7,276.8	
1961	3,641.5	2,505.3	901.2	319.6	2,141.2	100.0	12.0	9,620.8	388.7	2,192.4	11,813.2	
1960 July	313.5	142.2	28.5	—	3.9	3.0	—	491.1	6.9	180.4	671.5	
Aug.	260.2	168.9	9.2	—	16.6	—	—	454.9	17.2	88.1	543.0	
Sept.	144.5	94.7	26.2	—	321.3	—	—	586.7	11.8	138.7	725.4	
Oct.	225.2	129.6	1.3	—	100.7	—	—	456.8	100.7	64.6	521.4	
Nov.	111.0	44.0	63.9	—	195.1	—	—	414.0	50.1	46.9	460.9	
Dec.	210.9	87.6	5.0	—	89.4	—	—	392.9	88.0	179.5	572.4	
1961 Jan.	346.4	197.4	175.9	40.0	820.8	—	—	1,580.5	20.3	260.9	1,841.4	
Feb.	245.7	276.1	59.2	0.9	283.0	—	—	864.9	6.0	67.6	932.5	
March	286.5	263.7	69.3	78.7	230.0	—	—	928.2	0.2	358.9	1,287.1	
April	265.6	210.0	89.2	—	110.7	—	—	675.5	20.0	94.0	769.5	
May	239.2	225.2	91.8	—	195.6	11.0	—	762.8	6.0	138.6	901.4	
June	401.1	251.0	72.4	50.0	4.0	14.3	—	792.8	50.5	188.9	981.7	
July	276.3	180.8	36.0	—	253.9	2.0	12.0	761.0	16.5	373.0	1,134.0	
Aug.	296.8	174.3	95.9	—	2.2	9.6	—	578.8	62.2	191.6	770.4	
Sept.	291.1	186.8	3.2	—	1.0	17.1	—	499.2	2.0	224.8	724.0	
Oct.	338.0	224.1	53.0	—	5.9	4.0	—	625.0	49.3	100.1	725.1	
Nov.	239.4	160.6	83.5	—	129.4	42.0	—	654.9	149.2	68.0	722.9	
Dec.	415.4	155.3	71.8	150.0	104.7	—	—	897.2	6.5	126.0	1,023.2	
1962 Jan.	524.8	309.4	82.7	110.0	411.3	34.0	—	1,472.2	164.3	130.2	1,602.4	
Feb.	279.7	304.7	60.1	150.0	530.0	50.0	100.0	1,474.5	295.5	135.2	1,609.7	
March	358.0	248.2	3.6	75.0	7.9	39.0	—	731.7	—	54.3	786.0	
April	256.0	184.0	45.8	—	260.2	24.3	—	770.3	45.5	224.8	995.1	
May	273.1	215.8	175.9	140.0	130.0	42.4	—	977.2	20.0	151.9	1,129.1	
June	267.5	175.2	91.0	79.4	20.0	18.5	—	651.6	20.0	51.8	703.4	
July	401.0	245.9	139.9	260.3	637.7	18.0	—	1,702.8	62.0	166.6	1,869.4	

¹⁾ Except conversion and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — ²⁾ Among which, Landesbodenbriefe; Bodenkulturschuldverschreibungen; Staatsbankobligationen of Braunschweigische Staatsbank; loan issues of Staatliche Kreditanstalt Oldenburg-Bremen for financing ship-building. — ³⁾ This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the counter-value of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — ⁴⁾ Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. — Share issues under the Law on Capital Increase out of Company Reserves... dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V 4. — ⁵⁾ Annual figures allowing for issues withdrawn. — ⁶⁾ Among which, DM 1,500 million 5% Loan of the Federal Republic of Germany (development aid). — ⁷⁾ Only initial placing of newly issued securities (no account being taken of amounts redeemed or repurchased). Including security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — ⁸⁾ Among which, placing with Investment Assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — ⁹⁾ Among which, 5% Loan of the Federal Republic of Germany (development aid) in the following amounts: DM 1,176.2 million in the whole of 1961; DM 794.9 million in January 1961; DM 33.0 million in February 1961; DM 30.0 million in March 1961; DM 110.7 million in April 1961; DM 195.6 million in May 1961; from June 1961 onwards only residual amounts.

2. Redemption and Net Placing of Fixed-interest-bearing Securities¹⁾

Nominal value in millions of DM

Period	Post-Currency-Reform issues							Total	among which: Medium-term notes (Kassenobligationen)	Pre-Currency-Reform issues ²⁾	Conversion and "old" savers' securities	Fixed-interest bearing securities, total
	of which:											
	Bonds of German issuers						Loans of foreign issuers					
	Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds						
Redemption												
1948 2nd half	—	—	—	—	—	—	—	—	—	—	—	—
1949	—	—	—	—	—	—	—	—	—	—	—	—
1950	—	—	—	—	—	—	—	—	—	—	—	—
1951	0.2	0.0	—	—	—	—	—	0.2	—	—	—	—
1952	0.5	0.1	—	0.8	7.4	—	—	8.8	—	—	—	—
1953	0.3	0.8	—	—	36.2	—	—	37.3	—	—	—	—
1954	0.7	1.2	30.0	3.0	46.5	0.5	—	81.9	—	—	—	—
1955	2.0	5.6	0.1	34.5	32.0	0.4	—	74.6	—	—	—	—
1956	11.5	20.4	53.3	31.1	299.2	0.4	—	415.9	—	—	—	—
1957	21.8	32.1	53.3	53.2	586.4	0.3	—	747.1	—	136.2	—	883.3
1958	60.3	100.4	93.6	102.0	259.8	0.4	—	616.5	—	80.1	—	696.6
1959	231.5	223.2	109.4	305.8	603.2	3.8	—	1,476.9	—	106.2	—	1,583.1
1960	114.0	176.5	136.0	403.9	150.4	3.6	—	986.4	—	94.4	—	1,080.8
1961	339.3	641.3	333.8	219.1	93.2	5.7	—	1,632.4	109.9	74.0	—	1,706.4
1960 July	10.6	13.9	14.6	10.5	11.5	0.0	—	61.1	—	17.7	—	78.8
Aug.	10.2	3.6	9.7	9.2	3.1	—	—	35.8	—	3.7	—	39.5
Sep.	10.5	13.3	0.4	2.2	0.1	—	—	26.5	—	11.8	—	38.3
Oct.	9.1	16.0	3.9	8.3	0.0	—	—	37.3	—	3.7	—	41.0
Nov.	10.8	5.0	6.5	0.5	—	—	—	26.2	—	4.2	—	30.4
Dec.	12.0	40.6	32.5	22.0	17.9	0.1	—	125.1	—	6.1	—	131.2
1961 Jan.	9.7	23.4	41.2	24.4	9.8	—	—	108.5	—	1.5	—	110.0
Feb.	1.5	26.2	0.6	84.6	1.8	—	—	114.7	—	1.2	—	115.9
March	19.5	55.0	44.5	6.2	26.8	—	—	152.0	—	0.5	—	152.5
April	21.5	35.2	87.9	6.0	3.3	—	—	153.9	80.0	23.1	—	177.0
May	11.0	28.5	4.3	23.0	2.0	—	—	68.8	—	0.6	—	69.4
June	57.3	126.2	21.8	2.0	1.8	0.1	—	209.2	—	12.3	—	221.5
July	61.6	97.7	34.9	13.1	3.4	—	—	210.7	27.9	23.8	—	234.5
Aug.	17.9	70.7	29.9	32.8	4.1	—	—	155.4	—	2.9	—	158.3
Sep.	61.4	79.1	25.6	12.8	7.5	2.0	—	188.4	2.0	1.3	—	189.7
Oct.	29.0	24.1	16.6	3.1	0.1	3.5	—	76.4	—	2.9	—	79.3
Nov.	27.4	18.7	8.0	0.3	0.1	—	—	54.5	—	2.6	—	57.1
Dec.	21.5	56.5	18.5	10.8	32.5	0.1	—	139.9	—	1.3	—	141.2
1962 Jan.	19.2	33.1	54.9	34.2	51.0	—	—	192.4	—	1.8	—	194.2
Feb.	11.7	26.2	5.4	41.8	0.8	—	—	85.9	—	0.9	—	86.8
March	46.8	69.6	23.6	4.9	19.8	—	—	164.7	19.8	0.2	—	164.9
April	36.1	33.7	13.6	6.3	20.0	—	—	109.7	10.2	24.2	—	133.9
May	25.7	19.2	0.9	34.2	0.2	—	—	80.2	—	2.6	—	82.8
June	4.6	82.0	50.2	18.5	102.9	0.1	—	258.3	100.4	8.3	—	266.6
July	103.7	69.5	25.6	190.2	30.5	—	—	419.5	10.0	24.4	—	443.9
Net Placing³⁾												
1948 2nd half	6.3	2.3	—	10.0	—	—	—	18.6	—	—	—	—
1949	201.1	33.0	19.9	95.7	420.4	—	—	770.1	—	—	—	—
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	676.5	—	—	—	—
1951	467.8	158.9	1.9	61.7	56.9	—	—	747.2	—	—	—	—
1952	627.6	161.2	219.8	129.5	410.8	—	—	1,548.9	—	—	—	—
1953	1,043.1	428.6	224.6	396.2	738.3	33.8	—	2,864.6	—	—	—	—
1954	2,238.1	1,000.2	34.9	788.5	543.7	3.7	—	4,609.1	—	—	—	—
1955	1,379.7	1,020.5	257.6	397.5	551.2	— 0.4	—	3,606.1	—	—	—	—
1956	1,026.7	595.7	— 39.1	532.6	32.8	— 0.4	—	2,148.3	—	—	—	—
1957	1,139.3	1,093.1	211.9	877.9	104.5	9.7	21.0	3,457.4	—	— 46.6	—	3,410.8
1958	1,558.5	2,237.2	328.5	1,549.9	1,742.9	1.6	92.0	7,510.6	102.0	408.3	—	7,918.9
1959	2,818.5	2,140.5	720.7	612.9	1,937.0	— 3.0	344.6	8,571.2	1,295.2	291.1	—	8,862.3
1960	2,227.4	943.4	365.1	— 376.4	1,182.2	— 0.6	44.8	4,385.9	568.5	100.5	—	4,486.4
1961	3,302.2	1,864.0	567.4	100.5	2,048.0	94.3	12.0	7,988.4	278.8	85.5	—	8,073.9
1960 July	302.9	128.3	13.9	— 10.5	— 7.6	3.0	—	430.0	6.9	8.7	—	438.7
Aug.	250.0	165.3	— 0.5	— 9.2	13.5	—	—	419.1	17.2	5.2	—	424.3
Sep.	134.0	81.4	25.8	— 2.2	321.2	—	—	560.2	11.8	8.9	—	569.1
Oct.	216.1	113.6	— 2.6	— 8.3	100.7	—	—	419.5	100.7	22.9	—	442.4
Nov.	100.2	39.0	57.4	— 0.5	195.1	— 3.4	—	387.8	50.1	18.6	—	406.4
Dec.	198.9	47.0	— 27.5	— 22.0	71.5	— 0.1	—	267.8	88.0	15.6	—	283.4
1961 Jan.	336.7	174.0	134.7	15.6	811.0	—	—	1,472.0	20.3	22.5	—	1,494.5
Feb.	244.2	249.9	58.6	— 83.7	281.2	—	—	750.2	6.0	16.1	—	766.3
March	267.0	208.7	24.8	72.5	203.2	—	—	776.2	0.2	11.5	—	787.7
April	244.1	174.8	1.3	— 6.0	107.4	—	—	521.6	— 60.0	— 7.6	—	514.0
May	228.2	196.7	87.5	— 23.0	193.6	11.0	—	694.0	6.0	10.0	—	704.0
June	343.8	124.8	50.6	48.0	2.2	14.2	—	583.6	50.5	5.8	—	577.8
July	214.7	83.1	1.1	— 13.1	250.5	2.0	12.0	550.3	— 11.4	— 1.1	—	549.2
Aug.	278.9	103.6	66.0	— 32.8	— 1.9	9.6	—	423.4	62.2	9.4	—	432.8
Sep.	229.7	107.7	— 22.4	— 12.8	— 6.5	15.1	—	310.8	—	11.2	—	322.0
Oct.	309.0	200.0	36.4	— 3.1	5.8	0.5	—	548.6	49.3	4.7	—	553.3
Nov.	212.0	141.9	75.5	— 0.3	129.3	42.0	—	600.4	149.2	6.8	—	607.2
Dec.	393.9	98.8	53.3	139.2	72.2	— 0.1	—	757.3	6.5	7.7	—	765.0
1962 Jan.	505.6	276.3	27.8	75.8	360.3	34.0	—	1,279.8	164.3	6.5	—	1,286.3
Feb.	268.0	278.5	54.7	108.2	529.2	50.0	—	1,388.6	295.5	5.6	—	1,394.2
March	311.2	178.6	— 20.0	70.1	— 11.9	39.0	—	567.0	— 19.8	8.5	—	575.5
April	219.9	150.3	32.2	— 6.3	240.2	24.3	—	660.6	35.3	— 15.5	—	645.1
May	247.4	196.6	175.0	105.8	129.8	42.4	—	897.0	20.0	6.3	—	903.3
June	262.9	93.2	40.8	60.9	— 82.9	18.4	—	393.3	— 80.4	— 2.4	—	390.9
July	297.3	176.4	114.3	70.1	607.2	18.0	—	1,283.3	52.0	— 11.7	—	1,271.6

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — ²⁾ Statistically ascertained as from January 1957 only. — ³⁾ Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities¹⁾

Nominal value in millions of DM

End of year or month	Post-Currency-Reform issues							Total	among which: Medium-term notes (Kassenobligationen)	Pre-Currency-Reform issues ²⁾	Conversion and "old" savers' securities	Fixed-interest-bearing securities, total
	of which:											
	Bonds of German issuers						Loans of foreign issuers					
Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds							
1948	6.3	2.3	—	10.0	—	—	—	18.6	—	—	—	—
1949	207.4	35.3	19.9	105.7	420.4	—	—	788.7	—	—	—	—
1950	418.1	134.5	116.1	158.9	637.5	0.1	—	1,465.2	—	—	—	—
1951	885.9	293.4	118.0	220.6	694.4	0.1	—	2,212.4	—	—	—	—
1952	1,513.5	454.6	337.8	350.1	1,105.2	0.1	—	3,761.3	—	—	—	—
1953	2,556.6	883.2	562.4	746.3	1,843.5	33.9	—	6,625.9	—	—	—	—
1954	4,794.7	1,883.4	597.3	1,534.8	2,387.2	37.2	—	11,235.0	—	—	—	—
1955	6,174.4	2,903.9	854.9	1,932.3	2,938.4	37.2	—	14,841.1	—	—	—	—
1956	7,201.1	3,499.6	815.4	1,027.7	2,464.9	2,971.2	—	16,989.4	—	—	1,407.8	18,397.2
1957	8,340.4	4,592.7	1,027.7	3,342.8	3,075.7	46.5	21.0	20,446.8	—	—	1,361.2	21,808.0
1958	9,898.9	6,839.9	1,352.2	4,892.7	4,818.6	48.1	113.0	27,957.4	102.0	—	1,769.5	29,726.9
1959	12,717.4	8,970.4	2,076.9	5,505.6	6,755.6	45.1	457.6	36,528.6	1,392.2	—	2,060.6	38,589.2
1960	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7	—	2,161.1	43,075.6
1961	18,247.0	11,777.8	3,009.4	5,229.7	9,985.8	138.8	514.4	48,902.9	2,244.5	—	2,246.6	51,149.5
1958 July	9,212.4	6,037.8	1,209.0	4,487.3	4,186.0	46.3	21.0	25,199.8	80.0	—	1,485.3	26,685.1
1958 Aug.	9,329.9	6,285.8	1,306.1	4,606.2	4,211.1	46.3	21.0	25,806.4	100.0	—	1,522.4	27,328.8
1958 Sep.	9,456.2	6,445.5	1,319.0	4,639.1	4,199.7	46.3	21.0	26,126.8	100.0	—	1,615.2	27,742.0
1958 Oct.	9,614.4	6,595.0	1,388.9	4,689.8	4,794.7	46.3	71.0	27,200.1	100.0	—	1,658.7	28,858.8
1958 Nov.	9,772.1	6,705.4	1,393.6	4,763.3	4,827.5	48.1	113.0	27,581.2	102.0	—	1,694.7	29,275.9
1958 Dec.	9,898.9	6,829.9	1,356.2	4,892.7	4,818.6	48.1	113.0	27,957.4	102.0	—	1,769.5	29,726.9
1959 Jan.	10,321.3	7,208.7	1,362.2	5,041.5	5,248.7	48.1	125.0	29,355.5	302.0	—	1,868.1	31,223.6
1959 Feb.	10,546.1	7,434.6	1,363.2	5,138.0	5,399.7	48.1	237.6	30,167.3	352.0	—	1,910.4	32,077.7
1959 March	10,697.8	7,578.9	1,494.9	5,141.8	5,428.9	48.1	237.6	30,628.0	372.0	—	1,967.2	32,595.2
1959 April	10,893.2	7,799.8	1,547.1	5,258.6	5,862.7	48.1	457.6	31,867.1	453.0	—	2,023.4	33,890.5
1959 May	11,050.9	8,013.8	1,628.8	5,483.5	6,249.7	48.1	457.6	32,932.4	647.1	—	2,041.0	34,973.4
1959 June	11,259.5	8,158.8	1,638.4	5,510.3	6,850.1	48.1	457.6	32,922.8	657.1	—	2,044.7	34,967.5
1959 July	11,659.3	8,438.7	1,773.0	5,480.0	5,978.9	48.0	457.6	33,855.5	1,026.5	—	2,047.1	35,882.6
1959 Aug.	11,874.6	8,538.1	1,827.6	5,599.6	6,188.7	48.0	457.6	34,534.2	1,077.8	—	2,048.7	36,582.9
1959 Sep.	12,073.6	8,608.5	1,936.6	5,559.2	6,199.2	48.0	457.6	34,882.7	1,093.1	—	2,042.9	36,925.6
1959 Oct.	12,233.4	8,674.0	1,941.0	5,513.4	6,332.9	48.8	457.6	35,251.1	1,276.9	—	2,043.0	37,294.1
1959 Nov.	12,465.4	8,831.4	2,003.4	5,544.3	6,675.4	45.3	457.6	36,032.8	1,309.2	—	2,063.1	38,085.9
1959 Dec.	12,717.4	8,970.4	2,076.9	5,505.6	6,755.6	45.1	457.6	36,528.6	1,392.2	—	2,060.6	38,589.2
1960 Jan.	12,930.7	9,052.5	2,123.7	5,469.3	7,243.0	45.1	490.4	37,354.7	1,412.2	—	2,056.6	39,411.3
1960 Feb.	13,126.5	9,142.4	2,159.3	5,390.2	7,294.6	45.1	502.4	37,660.5	1,443.2	—	2,052.9	39,713.4
1960 March	13,309.7	9,186.9	2,286.6	5,390.8	7,270.9	45.1	502.4	37,992.4	1,567.9	—	2,045.3	40,037.7
1960 April	13,483.4	9,254.0	2,316.6	5,278.2	7,297.3	45.1	502.4	38,178.0	1,622.2	—	2,071.3	40,249.3
1960 May	13,637.9	9,306.0	2,363.6	5,189.5	7,294.7	45.1	502.4	38,343.2	1,677.5	—	2,071.1	40,416.3
1960 June	13,742.7	9,339.2	2,375.3	5,181.9	7,243.4	45.0	502.4	38,430.1	1,691.0	—	2,081.2	40,511.3
1960 July	14,045.6	9,467.5	2,389.4	5,171.4	7,235.8	48.0	502.4	38,860.1	1,697.9	—	2,089.9	40,950.0
1960 Aug.	14,295.6	9,632.8	2,388.9	5,162.2	7,249.3	48.0	502.4	39,279.2	1,715.1	—	2,095.7	41,374.3
1960 Sep.	14,429.6	9,714.2	2,414.7	5,160.0	7,570.5	48.0	502.4	39,839.4	1,736.9	—	2,104.0	41,943.4
1960 Oct.	14,645.7	9,821.1	2,412.1	5,151.7	7,671.2	48.0	502.4	40,258.9	1,827.6	—	2,126.9	42,385.8
1960 Nov.	14,748.9	9,866.8	2,469.5	5,151.2	7,866.3	44.6	502.4	40,646.7	1,877.7	—	2,145.5	42,792.2
1960 Dec.	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7	—	2,161.1	43,075.6
1961 Jan.	15,281.5	10,087.8	2,576.7	5,144.8	8,748.8	44.5	502.4	42,386.5	1,986.0	—	2,183.6	44,570.1
1961 Feb.	15,525.7	10,337.7	2,635.3	5,061.1	9,030.0	44.5	502.4	43,176.7	1,992.0	—	2,199.7	45,336.4
1961 March	15,792.7	10,546.4	2,660.1	5,132.6	9,233.2	44.5	502.4	43,912.9	1,992.2	—	2,211.2	46,124.1
1961 April	16,036.8	10,721.2	2,661.4	5,127.6	9,340.6	44.5	502.4	44,434.5	1,932.2	—	2,203.6	46,638.1
1961 May	16,265.0	10,917.9	2,748.9	5,104.6	9,534.2	55.5	502.4	45,128.5	1,938.2	—	2,213.6	47,342.1
1961 June	16,608.8	11,042.7	2,799.5	5,152.6	9,536.4	69.7	502.4	45,712.1	1,988.7	—	2,207.8	47,919.9
1961 July	16,823.5	11,125.8	2,800.6	5,139.5	9,786.9	71.7	514.4	46,262.4	1,977.3	—	2,206.6	48,469.0
1961 Aug.	17,102.4	11,229.4	2,866.6	5,106.7	9,785.0	81.3	514.4	46,685.8	2,039.5	—	2,216.0	48,901.8
1961 Sep.	17,332.1	11,337.1	2,844.2	5,093.9	9,778.5	96.4	514.4	46,996.6	2,039.5	—	2,227.3	49,223.9
1961 Oct.	17,641.1	11,537.1	2,880.6	5,090.8	9,784.3	96.9	514.4	47,545.2	2,088.8	—	2,232.0	49,777.2
1961 Nov.	17,853.1	11,679.0	2,956.1	5,090.5	9,913.6	138.9	514.4	48,145.6	2,238.0	—	2,238.9	50,384.5
1961 Dec.	18,247.0	11,777.8	3,009.4	5,229.7	9,985.8	138.8	514.4	48,902.9	2,244.5	—	2,246.6	51,149.5
1962 Jan.	18,752.6	12,054.1	3,037.2	5,305.5	10,346.1	172.8	514.4	50,182.7	2,408.8	—	2,253.1	52,435.8
1962 Feb.	19,020.6	12,332.6	3,091.9	5,413.7	10,875.3	222.8	614.4	51,571.3	2,704.3	—	2,258.7	53,830.0
1962 March	19,231.8	12,511.2	3,071.9	5,483.8	10,863.4	261.8	614.4	52,138.3	2,684.5	—	2,267.2	54,405.5
1962 April	19,551.7	12,661.5	3,104.1	5,477.5	11,103.6	286.1	614.4	52,798.9	2,719.8	—	2,251.7	55,050.6
1962 May	19,799.1	12,858.1	3,279.1	5,583.3	11,233.4	328.5	614.4	53,695.9	2,739.8	—	2,258.0	55,953.9
1962 June	20,062.0	12,951.3	3,319.9	5,644.2	11,150.5	346.9	614.4	54,089.2	2,659.4	—	2,255.6	56,344.8
1962 July	20,359.3	13,127.7	3,434.2	5,714.3	11,757.7	364.9	614.4	55,372.5	2,711.4	—	2,243.8	57,616.3

Breakdown by interest rates and taxation of yield³⁾

Position as of 30 June 1962

	4.813.1	1,772.5	160.6	221.5	309.0	25.7	—	7,302.4	—	2,229.4	9,531.8
(1) tax-free											
of which at 1/2%											
3 to less than 3 1/2%	0.3	—	—	—	—	—	—	0.3	—	—	0.3
3 1/2% - - - 4%	—	—	2.4	—	—	—	—	2.4	—	—	2.4
4% - - - 4 1/2%	—	22.1	—	—	—	0.9	—	23.0	—	2,217.7	2,234.7
4 1/2% - - - 5%	17.0	95.0	—	—	—	—	—	68.0	—	15.5	83.5
5% - - - 5 1/2%	3,426.3	955.4	30.7	—	212.0	24.8	—	4,649.2	—	0.7	4,649.9
5 1/2% - - - 6%	1,333.0	744.0	127.5	221.5	97.0	—	—	2,523.0	—	0.3	2,523.3
6% - - - 6 1/2%	36.5	—	—	—	—	—	—	36.5	—	1.2	37.7
(2) tax-privileged											
of which at 1/2%											
6 1/2% to less than 7%	57.5	58.4	49.8	457.9	120.0	—	—	743.6	—	16.1	759.7
7% - - - 7 1/2%	45.3	56.6	43.0	72.4	—	—	—	217.3	—	16.1	233.4
7 1/2% - - - 8%	1.9	—	6.8	186.5	—	—	—	195.2	—	—	195.2
8% - - - -	10.3	1.8	—	177.8	120.0	—	—	309.9	—	—	309.9
(3) fully taxed											
of which at 1/2%											
3 to less than 3 1/2%	15,191.4	11,120.4	3,109.5	4,964.8	10,721.5	321.2	614.4	46,043.2	2,659.4	10.1	46,053.3
3 1/2% - - - 4%	—	44.0	—	—	—	—	—	44.0	—	—	44.0
4% - - - 4 1/2%	—	—	150.0	—	95.0	—	—	245.0	—	—	245.0
4 1/2% - - - 5%	—	7.5	288.4	—	481.8	—	—	777.7	—	—	777.7
5% - - - 5 1/2%	—	378.9	415.0	—	873.2	150.9	—	1,818.0	1,291.3	2.2	1,820.2
5 1/2% - - - 6%	2,336.2	1,713.8	412.9	748.0	2,673.7	135.3	200.0	8,219.9	171.8	—	8,219.9
6% - - - 6 1/2%	4,836.8	3,046.3	624.5	910.3	2,919.4	25.0	181.4	12,543.7	181.3	—	12,543.7
6 1/2% - - - 7%	6,773.0	4,359.0	883.1	714.4	1,50						

4. Change in Share Circulation¹⁾

Nominal value in millions of DM

Period	Increase during period under report due to:									Decrease during period under report due to:			Net increase or net decrease during period under report	Total circulation at end of period under report
	Cash payment ²⁾	Exchange of convertible bonds	Issue of bonus shares ³⁾	Contribution of claims	Contribution of shares, mining shares, GmbH holdings, and other	Contribution of other real values	Merger, and transfer of assets	Transformation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Transformation into other legal form of corporation		
1957	1,564.2	33.9	—	67.5	75.0	18.8	169.6	152.7	35.2	83.2	314.7	19.4	+1,699.6	26,847.9
1958	1,020.3	13.3	—	119.2	43.0	87.6	54.5	194.5	9.6	183.5	149.1	200.9	+1,008.5	27,856.4
1959	1,338.7	30.0	—	44.3	93.9	31.8	121.1	314.1	220.9	100.5	1,932.5	165.5	+ 3.7	27,852.7
1960	1,900.0	4.5	1,143.8	103.3	107.2	75.2	279.6	738.8	11.0	29.0	328.5	155.7	+3,850.2	31,702.9
1961	2,181.6	10.8	1,007.8	158.5	52.6	2.4	55.7	23.3	144.2	43.8	19.2	199.1	+3,374.2	35,077.7
1961 May	137.5	1.1	18.4	4.6	—	1.4	0.3	0.1	0.1	0.3	3.0	1.7	+ 158.5	32,956.8
1961 June	188.9	—	59.8	1.8	—	—	2.0	0.1	—	6.3	—	13.9	+ 232.4	33,189.2
1961 July	373.0	—	242.3	4.8	0.1	1.0	—	—	1.2	1.5	—	7.1	+ 618.7	33,807.9
1961 Aug.	191.6	—	177.3	61.8	—	—	—	—	0.2	—	1.2	18.3	+ 409.3	34,217.2
1961 Sep.	224.8	—	70.3	4.5	—	—	—	—	—	—	—	24.7	+ 365.0	34,582.2
1961 Oct.	100.1	—	23.1	—	0.6	—	—	—	0.3	1.0	0.8	1.7	+ 120.6	34,702.8
1961 Nov.	68.0	—	69.7	—	39.5	—	—	21.2	—	0.2	—	23.5	+ 243.8	34,946.6
1961 Dec.	124.7	1.3	—	11.5	0.2	—	0.5	—	15.1	5.4	0.7	16.1	+ 131.1	35,077.7
1962 Jan.	124.1	6.1	0.9	41.5	26.0	3.0	2.5	14.8	0.0	2.2	—	2.3	+ 214.4	35,292.1
1962 Feb.	133.7	1.5	6.6	40.0	0.7	—	2.6	—	—	2.4	—	—	+ 247.3	35,539.4
1962 March	52.1	2.2	0.4	0.7	—	—	—	16.6	—	—	—	4.6	+ 67.4	35,606.8
1962 April	224.2	0.6	1.5	3.0	—	—	—	10.5	0.0	—	—	0.6	+ 227.5	35,834.3
1962 May	151.9	—	8.0	3.0	—	14.1	15.0	—	—	0.3	—	6.0	+ 171.2	36,005.5
1962 June	51.8	—	15.0	18.9	—	2.5	—	—	—	9.1	0.8	6.7	+ 73.2	36,078.7
1962 July	165.3	1.3	36.8	4.3	30.0	1.5	—	15.6	0.2	0.1	2.0	1.0	+ 251.9	36,330.6

¹⁾ From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — ²⁾ Including share issues out of company profits; up to end-1959 also including shares issued by way of the conversion of reserves. — ³⁾ Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — ⁴⁾ Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of five 100 = DM 0.8507.

5. Circulation¹⁾ of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Position at end of year or month	Pre-Currency-Reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds from pre-currency-reform issues	Total of pre-currency-reform issues and "old" savers' bonds	Note: German external loans falling under the London Debt Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-Currency-Reform issues	"Old" savers' bonds			Federal Government bonds	Bonds of Länder and local authorities	Private bonds
1957	584.7	99.3	58.4	334.9	17.5	94.3	1,188.6	8.9	7.7	156.0	1,361.2	2,223.0	270.0	796.0
1958	573.0	87.4	51.3	334.3	17.4	94.3	1,168.9	437.7	7.9	155.0	1,769.5	1,986.0	265.0	792.0
1959	571.1	87.7	49.5	334.6	16.7	96.2	1,165.9	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.5
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823.1	88.2	96.7	2,161.1	1,981.0	249.0	523.0
1961	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9	133.3	89.1	2,246.6	—	—	—
1961 July	567.4	96.2	46.5	318.5	20.0	93.4	1,142.0	853.3	117.8	93.5	2,206.6	—	—	—
1961 Aug.	567.4	96.3	46.5	318.6	20.0	93.5	1,142.3	860.8	121.4	91.5	2,216.0	—	—	—
1961 Sep.	567.0	96.1	46.4	318.9	20.0	93.8	1,142.2	869.7	124.4	91.0	2,227.3	1,863.0	230.0	445.0
1961 Oct.	567.0	96.1	45.1	319.4	20.1	94.1	1,141.8	873.7	126.7	89.8	2,232.0	—	—	—
1961 Nov.	566.3	96.1	45.1	319.5	20.2	94.1	1,141.3	878.2	130.2	89.2	2,238.9	—	—	—
1961 Dec.	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9	133.3	89.1	2,246.6	1,861.0	228.0	384.0
1962 Jan.	565.4	96.0	44.6	320.2	20.3	95.0	1,141.5	887.2	136.1	88.3	2,253.1	—	—	—
1962 Feb.	565.4	96.0	44.6	320.6	20.3	95.2	1,142.1	890.0	139.1	87.5	2,258.7	—	—	—
1962 March	565.3	96.1	44.6	320.9	20.5	95.2	1,142.6	895.3	141.8	87.5	2,267.2	1,861.0	223.0	381.0
1962 April	565.3	96.1	44.5	321.5	20.6	95.6	1,143.6	876.2	144.7	87.2	2,251.7	—	—	—
1962 May	565.3	96.1	45.2	321.8	20.6	95.7	1,144.7	881.2	147.4	84.7	2,258.0	—	—	—
1962 June	565.1	96.1	45.1	316.8	20.3	93.6	1,137.0	883.5	150.4	84.7	2,255.6	1,833.0	223.0	380.0
1962 July	565.2	96.2	44.8	307.3	19.7	91.6	1,124.8	889.7	145.7	83.6	2,243.8	—	—	—

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From July 1959 onwards including Saarland figures.

6. Placing of Securities¹⁾: Nominal Values, Issue Values and Average Issue Prices²⁾

Period	Fixed-Interest Securities															Shares		
	among which:																	
	Total			Bonds of German issuers									Bonds of foreign issuers					
	Nominal value	Issue value	Average issue price p. c.	Mortgage bonds ³⁾ and communal bonds			Industrial bonds			Loans of public authorities			Nominal value	Issue value	Average issue price p. c.	Nominal value	Issue value	Average issue price p. c.
				Nominal value	Issue value	Average issue price p. c.	Nominal value	Issue value	Average issue price p. c.	Nominal value	Issue value	Average issue price p. c.						
DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	DM million	
1955	3,680.7	3,605.4	98.0	2,407.8	2,356.2	97.9	432.0	427.3	98.9	583.2	570.3	97.8	—	—	—	1,554.8	1,714.6	110.3
1956	2,564.2	2,510.1	97.9	1,654.3	1,618.7	97.9	563.7	533.0	98.1	332.0	324.5	97.7	—	—	—	1,837.5	1,950.0	106.1
1957	4,204.5	4,058.9	96.5	2,286.3	2,186.5	95.6	931.1	909.7	97.7	690.9	675.9	97.8	21.0	21.0	100.0	1,631.7	1,676.2	102.7
1958	8,127.1	7,996.3	98.4	3,956.4	3,880.6	98.1	1,651.9	1,632.1	98.8	2,002.7	1,974.1	98.6	92.0	90.3	98.2	1,139.5	1,214.5	106.6
1959	10,048.1	9,903.7	98.6	5,413.7	5,349.6	98.8	918.7	901.6	98.1	2,540.2	2,495.9	98.3	344.6	342.9	99.5	1,383.0	1,851.2	133.9
1960	5,372.3	5,195.4	96.7	3,463.3	3,332.8	96.2	27.5	26.7	96.9	1,332.6	1,301.7	97.6	44.8	43.5	96.8	1,904.5	2,792.4	146.6
1961	9,620.8	9,491.4	98.7	6,146.8	6,052.2	98.5	319.6	315.6	98.7	2,141.2	2,124.1	99.2	12.0	11.4	95.0	2,192.4	3,295.7	150.3
1961 June	792.8	785.0	99.0	652.1	645.9	99.1	50.0	49.0	98.0	4.0	4.0	100.0	—	—	—	188.9	430.6	227.9
1961 July	761.0	750.2	98.6	457.1	452.4	99.0	—	—	—	253.9	248.9	98.0	12.0	11.4	95.0	373.0	531.3	142.5
1961 Aug.	578.8	571.7	98.8	471.1	466.3	99.0	—	—	—	2.2	2.2	100.0	—	—	—	191.6	245.2	128.0
1961 Sep.	499.2	494.0	99.0	477.9	473.3	99.0	—	—	—	1.0	1.0	100.0	—	—	—	224.8	278.6	123.9
1961 Oct.	625.0	614.9	98.4	562.1	553.3	98.4	—	—	—	5.9	5.8	98.4	—	—	—	100.1	106.3	106.2
1961 Nov.	654.9	645.0	98.5	400.0	393.7	98.4	—	—	—	129.4	127.2	98.3	—	—	—	68.0	114.2	167.9
1961 Dec.	897.2	887.3	98.9	570.7	561.1	98.3	150.0	150.0	100.0	104.7	104.7	100.0	—	—	—	126.0	169.5	134.5
1962 Jan.	1,472.2	1,457.9	99.0	834.2	822.4	98.6	110.0	110.0	100.0	411.3	409.6	99.6	—	—	—	130.2	185.7	142.6
1962 Feb.	1,474.5	1,455.4	98.7	584.4	574.7	98.2	150.0	150.0	100.0	530.0	524.9	99.0	100.0	96.5	96.5	135.2	243.0	179.8
1962 March	731.7	722.6	98.8	606.2	597.2	98.5	75.0	75.0	100.0	7.9	7.8	99.1	—	—	—	54.3	126.0	231.9
1962 April	770.3	762.3	99.0	440.0	434.2	98.7	—	—	—	260.2	258.9	99.5	—	—	—	224.8	230.0	102.3
1962 May	977.2	971.4	99.4	488.9	484.5	99.1	140.0	139.3	99.5	130.0	129.9	99.9	—	—	—	151.9	321.7	211.8
1962 June	651.6	646.8	99.3	482.7	479.6	99.3	79.4	78.3	98.7	20.0	19.7	98.5	—	—	—	51.8	63.9	123.3
1962 July	1,702.8	1,693.1	99.4	646.9	640.0	98.9	260.3	258.3	99.3	637.7	637.7	100.0	—	—	—	166.6	311.9	187.2

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity
Nominal value in millions of DM

Issuers' branch of economic activity	Industrial Bonds						Shares					
	1948 (2nd half) to 1958	1959 *)	1960	1961	1962 January to July	Total since Currency Reform	1948 (2nd half) to 1958	1959 *)	1960	1961	1962 January to July	Total since Currency Reform
1) Agriculture, forestry and fisheries	—	—	—	—	—	—	3.7	—	—	2.6	2.1	8.4
2) Mining, production and processing of stones and earths	1,045.7	260.0	10.0	—	165.0	1,480.7	748.3	96.4	105.6	168.5	3.6	1,122.4
3) Production and processing of iron and metal	936.7	100.0	—	—	255.0	1,291.7	358.2	178.7	413.3	192.4	46.0	1,188.6
4) Power production and public utilities	1,351.0	288.9	13.7	115.0	94.7	1,863.3	959.9	127.2	213.6	327.0	57.6	1,685.3
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	463.6	50.0	—	150.0	100.0	763.6	1,401.4	141.9	400.5	385.4	335.8	2,665.0
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,012.2	171.0	—	—	185.0	1,368.2	1,741.2	435.2	930.8	569.9	280.1	3,357.2
7) Food, beverages and tobacco, feedingstuffs	11.1	—	—	—	—	11.1	198.3	41.1	30.3	40.7	14.2	324.6
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	118.1	—	—	0.9	15.0	134.0	237.5	29.0	66.6	66.7	7.9	407.7
9) Building and allied trades	40.9	3.8	3.8	3.7	—	52.2	33.1	1.5	10.6	15.9	13.5	74.6
10) Housing and real estate	—	—	—	—	—	—	161.3	29.3	25.7	73.5	20.9	310.7
11) Sundry services	—	—	—	—	—	—	50.0	4.9	0.8	8.1	1.7	65.5
12) Commerce, banking, insurance companies	53.0	45.0	—	50.0	—	148.0 ^{b)}	1,224.9	221.0	279.4	318.5	126.3	2,170.1
13) Transport	85.0	—	—	—	—	85.0	278.1	76.1	27.2	21.8	4.5	407.7
14) Public services	—	—	—	—	—	—	6.3	0.7	0.1	1.4	0.6	9.1
Total	5,117.3	918.7	27.5	319.6	814.7	7,197.8	7,402.2	1,383.0	1,904.5	2,192.4	914.8	13,796.9

*) Including Saarland figures from 1948 to 1959 (amounts in French francs converted at the rate of ffrs 100 = DM 0.8507). — ^{b)} Bonds of commercial enterprises.

8. Gross Placing of Fixed-interest-bearing Securities in July 1962

classified by categories of securities and interest rates, issue prices and maturities
Nominal value in millions of DM

Interest rates %	Issue prices	Bonds of German issuers						Loans of foreign issuers	Fixed-interest-bearing securities, total
		Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds		
4		—	—	35.0	—	—	—	—	35.0
	of which:								
	99 to less than 100	—	—	25.0	—	—	—	—	—
	100 " " " 101	—	—	10.0	—	—	—	—	—
4 1/2		—	2.3	27.0	—	—	0.2	—	29.5
	of which:								
	99 to less than 100	—	0.3	22.0	—	—	—	—	—
	100 " " " 101	—	2.0	5.0	—	—	0.2	—	—
5		3.1	13.3	—	—	38.0	0.5	—	54.9
	of which:								
	less than 93	1.1	0.9	—	—	—	—	—	—
	93 to less than 94	0.3	—	—	—	—	—	—	—
	94 " " " 95	—	1.3	—	—	—	—	—	—
	95 " " " 96	1.5	6.1	—	—	—	—	—	—
	96 " " " 97	—	—	—	—	—	—	—	—
	97 " " " 98	—	—	—	—	—	—	—	—
	98 " " " 99	—	—	—	—	—	—	—	—
	99 and over	0.2	5.0	—	—	38.0	0.5	—	—
5 1/4	99 1/2	—	—	—	—	—	1.5	—	1.5
5 1/2		91.9	85.6	1.1	—	—	15.8	—	194.4
	of which:								
	less than 95	1.1	30.0	—	—	—	—	—	—
	95 to less than 96	18.7	10.6	0.4	—	—	—	—	—
	96 " " " 97	17.1	8.3	0.7	—	—	—	—	—
	97 " " " 98	35.3	2.2	—	—	—	—	—	—
	98 " " " 99	16.7	20.8	—	—	—	15.8	—	—
	99 " " " 100	1.0	8.7	—	—	—	—	—	—
	100 " " " 101	2.0	5.0	—	—	—	—	—	—
5 3/4		—	3.0	3.8	0.3	—	—	—	7.1
	of which:								
	98 to less than 99	—	—	—	0.3	—	—	—	—
	99 " " " 100	—	3.0	—	—	—	—	—	—
	100 " " " 101	—	—	3.8	—	—	—	—	—
6		306.0	141.7	73.0	260.0	599.7	—	—	1,380.4
	of which:								
	less than 99	0.6	14.7	—	104.0	—	—	—	—
	99 to less than 100	18.9	11.1	3.7	63.1	—	—	—	—
	100 " " " 101	283.4	113.6	69.3	92.9	599.7	—	—	—
	101 " " " 102	3.1	0.0	—	—	—	—	—	—
	102 " " " 103	—	2.3	—	—	—	—	—	—
Total		401.0	245.9	139.9	260.3	637.7	18.0	—	1,702.8
of which, with agreed periods to maturity of no more than 5 1/2 years		—	8.3	62.0	—	—	0.2	—	70.5
among which: medium-term notes (Kassenobligationen)		(—)	(—)	(62.0)	(—)	(—)	(—)	(—)	(62.0)
over 5 1/2 to no more than 10 1/2 years		10.1	9.6	3.0	—	—	17.8	—	40.5
over 10 1/2 to no more than 20 1/2 years		2.6	1.1	4.8	260.0	637.7	—	—	906.3
over 20 1/2 years		388.3	226.9	70.1	0.3	—	—	—	685.5

Period	Mortgage bonds							Communal bonds						
	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %	5 %	5 1/2 %	6 %	6 1/2 %	7 %	7 1/2 %	8 %
1956	—	96.1	—	—	—	—	—	—	—	—	—	—	—	—
1957	—	92.1	91.2	94.3	—	—	—	—	92.1	92.7	94.8	—	—	—
1958	—	95.1	96.2	97.7	100.8	101.7	102.6	—	95.1	96.3	98.1	100.5	101.5	103.4
1959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.2	102.7	103.9	104.1
1960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	100.9
1961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93.1	97.0	100.0	101.4	101.7	101.8	—
1959 Aug.	97.9	100.4	102.3	102.6	102.9	104.0	104.3	98.1	100.5	102.1	102.6	102.9	103.9	103.4
1959 Sep.	97.0	99.9	102.0	102.5	102.9	103.8	104.0	97.3	100.0	101.8	102.3	102.8	103.7	103.1
1959 Oct.	95.2	98.4	100.7	102.0	102.5	103.5	103.6	95.5	98.5	100.7	101.9	102.5	103.4	102.7
1959 Nov.	94.2	97.2	99.7	101.7	102.2	103.2	103.8	94.5	97.1	99.7	101.2	102.1	103.1	103.0
1959 Dec.	93.9	96.9	99.5	101.5	102.1	103.2	103.8	94.3	96.9	99.4	101.2	102.0	103.0	102.8
1960 Jan.	92.6	95.6	97.5	100.6	101.5	102.6	103.4	93.0	95.5	97.7	100.6	101.6	102.7	101.8
1960 Feb.	91.5	94.3	96.2	100.1	101.4	102.3	103.1	91.9	94.3	96.3	100.1	101.1	102.3	101.3
1960 March	91.3	94.1	95.9	100.2	101.5	102.3	102.8	91.9	94.2	96.0	100.0	101.2	102.1	101.4
1960 April	91.0	93.8	95.7	100.2	101.5	102.3	102.5	91.6	94.0	95.9	100.2	101.2	102.0	101.4
1960 May	91.0	93.6	95.5	100.2	101.4	102.3	102.6	91.1	93.8	95.7	100.2	101.1	102.0	101.2
1960 June	90.1	92.5	94.3	99.5	100.6	101.8	102.1	90.2	92.8	94.5	99.8	100.5	101.6	101.0
1960 July	88.3	90.9	92.7	98.0	99.4	101.1	101.3	88.5	91.1	92.6	98.3	99.5	100.9	100.8
1960 Aug.	88.1	90.6	92.9	97.8	100.1	101.6	101.2	88.1	90.5	92.7	98.1	99.7	101.0	100.9
1960 Sep.	88.1	90.7	93.3	98.2	100.8	101.9	101.4	88.2	90.6	93.3	98.4	100.2	101.3	100.6
1960 Oct.	88.2	90.8	93.9	98.5	100.8	101.7	101.3	88.3	90.7	93.6	98.4	100.3	101.3	100.3
1960 Nov.	89.8	92.1	96.0	99.5	101.0	101.9	101.3	89.7	91.9	95.7	99.7	100.7	101.4	100.3
1960 Dec.	90.1	92.3	96.2	99.8	100.9	101.9	101.3	89.9	92.1	96.0	99.7	100.8	101.5	100.3
1961 Jan.	90.5	92.6	96.4	99.8	101.4	102.2	101.6	90.4	92.5	96.2	99.9	101.0	101.7	100.3
1961 Feb.	90.8	93.1	97.0	100.2	101.6	102.4	101.8	90.5	93.0	96.9	100.1	101.2	101.7	100.4
1961 March	92.6	95.8	99.5	100.7	102.0	102.6	101.9	92.3	95.7	99.4	100.7	101.6	101.9	101.7
1961 April	94.4	98.1	101.0	101.2	102.2	102.6	102.2	94.2	97.9	100.8	101.2	101.9	102.0	100.0
1961 May	95.2	99.4	101.9	101.9	102.5	102.6	103.1	95.1	99.2	101.7	101.9	102.1	102.0	100.0
1961 June	95.5	99.8	102.3	102.2	102.6	102.5	103.0	95.3	99.7	102.1	102.1	102.2	102.0	100.0
1961 July	95.0	99.6	102.0	102.1	102.3	102.5	103.0	94.9	99.6	101.9	102.1	102.1	102.1	—
1961 Aug.	94.1	98.7	101.2	101.9	102.1	102.2	102.9	93.9	98.7	101.2	102.0	102.0	101.9	—
1961 Sep.	93.1	97.4	100.0	101.6	101.6	102.0	102.4	93.1	97.4	100.1	101.8	101.7	101.7	—
1961 Oct.	92.9	97.1	100.0	101.5	101.7	101.9	102.7	93.0	97.1	100.0	101.7	101.6	101.6	—
1961 Nov.	92.8	96.9	100.2	101.4	101.8	102.0	102.8	92.7	96.9	100.1	101.6	101.6	101.5	—
1961 Dec.	92.3	96.3	100.0	101.4	101.8	102.0	102.5	92.2	96.3	100.0	101.5	101.6	101.5	—
1962 Jan.	92.4	96.2	100.1	101.3	101.7	102.0	102.5	92.3	96.2	100.0	101.4	101.7	101.7	—
1962 Feb.	92.5	96.6	100.6	101.3	101.8	101.9	102.9	92.3	96.4	100.4	101.4	101.7	101.6	—
1962 March	92.7	97.0	101.2	101.4	101.8	101.7	103.1	92.5	96.8	101.0	101.5	101.7	101.5	—
1962 April	92.8	97.4	101.7	101.5	101.8	101.7	103.0	92.5	97.2	101.5	101.6	101.7	101.7	—
1962 May	92.2	96.9	101.1	101.5	101.7	101.6	102.7	92.1	96.8	101.1	101.5	101.6	101.6	—
1962 June	91.3	96.3	100.1	101.3	101.6	101.3	102.6	91.1	96.0	100.1	101.2	101.3	101.3	—
1962 July	91.0	95.9	100.0	101.1	101.6	101.4	102.7	91.0	96.0	100.0	101.2	101.2	101.2	—

1) As from 1959 all — previously about 90 per cent — of the fully taxed securities quoted on stock exchanges and falling within the above-listed categories. — Except medium-

10. Investment

Company	Fund	Inventory Value 1)										Number of				
		1962										1960				
		1956	1957	1958	1959	1960	1961	April	May	June	July	1956	1957	1958	1959	1960
		millions of DM										thousands				
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	—	—	—	—	55.0	87.0	90.5	81.7	78.4	80.3	—	—	—	—	445.0
Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds	—	—	87.8	135.2	194.7	180.0	169.6	147.8	138.6	137.4	—	—	848.9	794.4	2,826.4
	Adiropa	—	—	—	—	12.3	19.6	21.1	18.1	18.0	19.2	—	—	—	—	101.1
	Fondak	11.5	31.2	119.4	209.4	278.5	263.2	250.0	210.1	198.2	195.4	40.8	317.9	786.4	1,652.7	1,729.2
	Fondis	22.4	30.3	54.5	121.4	163.9	150.0	138.8	119.7	115.0	112.8	201.5	262.7	307.0	831.9	2,613.7
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Fondra	—	—	—	—	60.1	65.1	67.6	62.9	60.9	61.6	18.0	28.6	202.1	204.6	549.9
	Tresora	—	—	—	—	—	31.4	32.8	28.4	27.7	28.7	—	—	—	—	—
Anlage-Gesellschaft für englische und holländische Aktienwerte, Düsseldorf	Agefra-Fonds	—	—	—	120.4	92.3	90.7	101.2	89.3	85.3	91.2	—	—	—	1,081.8	769.6
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo-Dutch-Fonds	—	—	—	—	14.5	12.5	12.3	11.1	10.6	10.4	—	—	—	—	144.4
Deutsche Gesellschaft für Wertpapier-sparen mbH, Frankfurt (Main)	Akkumula	—	—	—	—	—	17.7	18.6	15.5	15.9	15.9	—	—	—	—	—
	Investa	23.5	84.2	255.1	497.6	666.7	645.5	610.7	535.7	507.0	495.8	237.0	817.8	1,607.8	3,779.5	8,106.6
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt (Main)	Concentra	51.8	129.0	292.8	504.4	615.3	499.7	450.3	390.4	360.8	354.8	537.0	1,304.0	1,970.0	4,208.8	4,096.1
	Industria	—	—	—	122.1	179.8	154.7	139.0	122.0	113.0	113.2	—	—	—	785.5	1,904.3
	Thesaurus	—	—	84.1	108.2	141.6	208.0	190.0	163.8	151.1	148.3	—	—	890.0	671.8	2,606.3
Deutsche Kapital-anlagegesellschaft mbH, Düsseldorf	Transatlanta	—	—	—	—	91.2	89.0	87.3	72.0	71.2	74.0	—	—	—	—	1,710.9
	Dekafonds I	8.6	17.8	58.4	136.8	203.5	209.3	188.5	166.7	155.9	153.4	85.8	161.9	355.0	1,057.0	3,672.2
Europa und Übersee Kapitalanlage-gesellschaft mbH, Frankfurt (Main)	Arideka	—	—	—	—	—	—	18.3	16.8	16.2	16.3	—	—	—	—	—
	Atlantic-fonds	—	—	—	—	61.7	47.4	43.1	38.4	35.2	37.0	—	—	—	—	1,472.7
Internationale Kapital-anlagegesellschaft mbH, Essen	Europafonds I	—	—	—	55.8	53.9	50.2	50.8	44.9	41.5	42.3	—	—	—	373.6	327.7
	Brauerei-Fonds	—	—	—	—	—	—	39.3	35.3	34.0	33.9	—	—	—	—	—
Union-Investment-Gesellschaft mbH, Frankfurt (Main)	Unifonds	9.1	17.1	65.5	126.1	170.2	182.9	181.6	157.1	150.2	148.1	201.5	384.6	1,000.1	1,165.3	3,664.4
	Liscafonds	1.4	2.1	5.0	7.8	10.0	11.0	10.6	8.9	8.3	9.4	13.6	23.8	45.6	68.7	91.7
Total 4)		131.6	317.1	1,049.3	2,266.5	3,146.1	3,109.2	3,008.1	2,620.5	2,476.2	2,466.6					

1) Position at end of year or month. — 2) During the period under report splitting has taken place at the following ratios in the case of: Adifonds 1:2 on 1 August 1960; on 3 November 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I 1:1 on 8 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on

Taxed Fixed-interest Securities¹⁾

Industrial bonds							Loans of public authorities							Period	
5 1/2%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%	5%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%		
—	—	—	—	—	—	100.5	—	—	92.5	—	—	—	—	1956	
—	—	—	—	—	102.4	105.1	—	—	96.5	—	—	—	—	1957	
—	—	—	—	—	106.1	107.0	—	—	100.7	—	—	—	—	1958	
90.9	92.9	102.0	103.3	105.4	106.1	107.0	—	99.0	99.8	100.7	102.7	105.0	106.3	107.3	1959
93.9	97.3	101.3	102.6	103.9	104.0	104.9	90.8	93.5	96.8	98.8	101.1	103.3	104.5	105.5	1960
98.8	100.3	102.9	104.2	106.2	106.6	107.2	94.9	98.4	100.8	102.8	104.1	104.0	104.2	104.2	1961
97.4	98.2	101.5	102.7	105.3	105.7	106.7	97.7	100.4	101.6	103.9	106.1	106.9	107.5	107.5	Aug. 1959
93.9	97.0	101.1	102.3	105.1	105.7	106.7	97.0	98.7	101.0	102.3	104.6	106.0	106.7	106.7	Sep. 1959
93.5	96.2	101.2	102.3	104.9	105.9	106.7	94.3	96.7	99.5	101.2	102.9	104.8	106.1	106.1	Oct. 1959
90.7	94.7	99.6	101.5	104.2	104.7	105.4	93.0	95.9	98.6	100.9	102.9	104.7	106.0	106.0	Nov. 1959
89.0	91.0	97.8	100.0	102.3	103.1	104.2	92.3	95.5	98.3	100.7	102.3	105.6	105.6	105.6	Dec. 1959
90.8	92.6	98.4	100.7	103.5	104.2	105.2	90.6	93.8	97.1	99.6	100.5	102.7	103.8	103.8	Jan. 1960
90.6	92.9	98.9	100.9	104.4	104.7	105.6	90.5	93.0	96.8	99.4	101.3	103.2	105.0	105.0	Feb. 1960
90.8	93.2	99.4	101.8	105.2	105.2	105.9	90.2	93.4	96.4	99.4	101.5	103.9	105.1	105.1	March 1960
90.5	92.8	99.0	101.1	104.1	104.6	105.3	90.3	93.3	96.2	100.0	101.7	104.3	105.4	105.4	April 1960
89.5	91.3	98.1	100.1	102.4	103.1	104.2	90.1	93.2	96.9	99.5	101.3	103.8	105.1	105.1	May 1960
88.4	90.2	97.0	98.8	101.8	102.9	104.3	88.1	91.2	95.6	97.9	99.9	102.5	103.6	103.6	June 1960
90.5	92.5	98.0	100.4	103.9	104.3	105.6	90.5	92.7	96.3	97.4	100.6	102.1	104.7	104.7	July 1960
90.6	92.5	97.9	100.2	102.7	103.4	104.4	91.0	93.1	96.1	97.1	100.9	103.3	104.4	104.4	Aug. 1960
92.3	94.1	99.6	101.4	103.3	103.9	104.8	92.3	94.8	97.0	98.5	101.8	103.5	104.5	104.5	Sep. 1960
94.3	96.0	100.5	102.5	104.1	104.3	105.0	93.7	96.3	98.7	100.0	102.4	103.8	104.9	104.9	Oct. 1960
93.0	95.2	100.5	102.2	103.6	103.9	104.4	93.0	96.0	98.3	100.3	102.3	103.4	104.3	104.3	Nov. 1960
93.3	95.6	100.8	102.9	104.6	104.7	105.3	93.2	96.3	98.6	101.0	102.7	103.8	104.6	104.6	Dec. 1960
93.5	96.1	100.8	102.9	104.8	104.8	105.2	93.4	96.9	98.8	102.4	104.6	104.2	104.8	104.8	Jan. 1961
94.7	97.2	101.3	103.0	104.6	104.7	104.8	94.5	98.2	100.8	102.9	104.6	104.6	104.8	104.8	Feb. 1961
96.2	99.0	102.4	103.5	104.8	104.9	104.7	96.5	99.8	102.1	103.8	105.2	105.0	105.1	105.1	March 1961
97.0	100.3	103.6	104.1	105.1	105.0	104.8	97.3	101.1	103.0	104.3	105.4	105.3	105.0	105.0	April 1961
96.7	100.5	103.1	104.1	104.7	104.9	104.6	97.4	101.0	102.5	104.4	105.2	105.0	105.2	105.2	May 1961
94.7	99.1	101.8	103.0	104.0	104.1	103.8	96.6	99.9	101.7	103.9	104.4	104.4	104.6	104.6	June 1961
92.9	97.4	100.6	101.8	102.7	103.1	103.0	95.1	98.7	100.6	102.8	103.5	103.5	103.7	103.7	July 1961
91.4	95.4	99.8	100.8	101.9	102.5	102.4	93.8	97.6	100.1	102.0	103.0	103.0	103.1	103.1	Aug. 1961
92.4	96.0	100.5	101.8	102.9	103.2	102.8	93.7	97.4	100.5	102.1	103.4	103.3	103.5	103.5	Sep. 1961
92.6	96.0	100.4	102.0	103.3	103.5	102.8	93.7	97.4	100.6	102.4	103.7	103.4	103.4	103.4	Oct. 1961
91.8	95.3	99.9	101.7	102.8	103.1	102.5	93.3	97.0	100.4	102.1	103.7	103.2	103.1	103.1	Nov. 1961
92.6	96.1	100.4	102.5	103.5	103.9	103.1	93.8	97.7	100.8	102.6	104.1	103.5	103.4	103.4	Dec. 1961
93.5	96.9	101.0	102.8	103.9	104.1	103.1	94.8	98.8	101.4	103.2	104.5	103.8	103.7	103.7	Jan. 1962
93.8	97.6	101.4	103.1	104.2	104.3	103.0	95.4	99.5	102.2	104.0	105.1	103.9	103.6	103.6	Feb. 1962
94.2	98.1	101.8	103.5	104.4	104.2	102.9	95.3	99.7	102.8	104.1	105.2	103.9	103.3	103.3	March 1962
92.9	96.6	100.7	102.5	103.7	103.5	102.2	94.0	98.7	101.5	103.1	103.4	103.4	102.6	102.6	April 1962
92.1	95.6	100.0	102.1	102.9	102.8	101.8	92.7	98.0	100.7	102.1	104.0	103.3	102.1	102.1	May 1962
91.9	95.7	100.6	101.8	103.1	102.8	101.9	92.7	97.9	100.4	102.3	103.9	103.0	102.1	102.1	June 1962

term notes (Kassenobligationen) and other medium-term paper.

11. Capital Accruing¹⁾ at the Investment Funds

Companies

units issued ¹⁾)	Issue price per unit ²⁾													
	1962				1956 ¹⁾	1957 ¹⁾	1958 ¹⁾	1959 ¹⁾	1960 ¹⁾	1961 ¹⁾	1962 ²⁾			
	April	May	June	July							April	May	June	July
	thousands DM													
2,120.0	2,444.1	2,489.9	2,529.7	2,566.4	—	—	—	—	128.20	42.60	38.91	36.45	33.23	33.15
2,925.3	2,931.0	2,927.8	2,939.0	2,957.2	—	—	107.90	176.90	71.40	63.70	60.44	55.97	51.28	50.59
298.8	319.6	322.3	327.2	336.4	—	—	—	—	126.90	68.60	68.91	65.71	59.76	59.75
5,256.0	5,261.3	5,247.3	5,263.5	5,281.5	294.50	102.90	158.30	131.90	166.80	52.00	49.56	45.75	41.34	40.45
2,737.6	2,742.1	2,740.0	2,743.2	2,750.1	116.50	120.60	185.—	151.80	65.—	56.80	52.94	48.55	45.09	44.86
616.5	640.5	651.7	659.8	668.7	191.75	198.50	138.—	194.50	113.20	109.50	109.53	104.99	98.54	97.53
658.9	695.0	703.5	708.6	712.0	—	—	—	—	—	49.70	49.51	47.08	42.38	42.05
1,938.7	1,947.9	1,926.2	1,928.2	1,926.8	—	—	—	116.60	125.50	48.90	54.13	50.69	46.78	47.51
119.3	114.7	112.9	112.7	112.3	—	—	—	—	106.40	111.40	110.79	109.88	99.24	98.70
304.2	334.8	339.2	348.7	350.3	—	—	—	—	60.50	58.56	54.44	48.98	48.78	—
921.8	956.1	956.5	962.1	969.6	—	—	—	96.00	94.80	106.80	106.74	100.38	91.35	92.31
8,735.3	8,822.5	8,834.8	8,884.9	8,952.5	101.40	106.90	164.40	136.90	85.30	76.70	72.48	66.88	61.32	60.77
11,323.0	11,647.2	11,487.5	11,544.6	11,612.9	100.25	103.—	154.20	124.30	156.—	45.90	40.53	37.15	33.58	33.29
1,840.0	1,847.5	1,828.0	1,827.7	1,827.1	—	—	—	161.30	97.80	87.40	78.94	72.97	65.95	66.10
4,157.1	4,086.8	4,056.4	4,045.9	4,027.5	—	—	98.20	167.10	56.20	52.00	48.72	44.67	40.20	40.13
1,580.8	1,632.5	1,624.1	1,625.0	1,626.6	—	—	—	—	55.70	59.20	56.42	52.99	47.32	47.69
4,248.0	4,427.2	4,464.0	4,506.7	4,544.6	103.20	114.20	170.60	134.00	57.30	51.00	44.73	41.29	37.89	37.38
—	388.6	397.1	403.9	412.1	—	—	—	—	—	—	49.23	46.20	43.00	42.63
1,121.7	1,092.7	1,089.4	1,086.2	1,082.3	—	—	—	—	44.40	44.70	42.89	40.05	35.49	35.98
650.2	673.8	670.1	670.2	668.6	—	—	—	155.60	170.70	80.80	79.65	74.40	67.22	67.56
—	818.5	808.5	800.8	803.3	—	—	—	—	—	—	50.13	48.54	45.47	44.98
4,556.2	4,859.1	4,896.4	4,966.6	5,043.5	47.50	46.70	68.80	113.70	48.80	42.20	39.71	36.39	33.15	32.65
91.1	94.1	94.5	94.8	97.9	109.20	93.90	116.20	120.10	115.70	128.40	121.86	113.72	99.77	99.86

Period	Capital accruing DM mn
1956	109.7
1957	179.8
1958	500.5
1959	465.7
1960	340.1
1961	230.8
1958 July	34.5
1958 Aug.	39.3
1958 Sep.	44.5
1958 Oct.	99.4
1958 Nov.	127.9
1958 Dec.	10.7
1959 Jan.	78.9
1959 Feb.	26.1
1959 March	7.7
1959 April	4.8
1959 May	19.2
1959 June	105.5
1959 July	49.9
1959 Aug.	115.6
1959 Sep.	3.1
1959 Oct.	2.1
1959 Nov.	28.2
1959 Dec.	35.0
1960 Jan.	193.3
1960 Feb.	44.6
1960 March	10.0
1960 April	4.1
1960 May	20.3
1960 June	8.2
1960 July	11.4
1960 Aug.	32.0
1960 Sep.	18.3
1960 Oct.	17.9
1960 Nov.	40.1
1960 Dec.	27.9
1961 Jan.	31.2
1961 Feb.	13.9
1961 March	15.8
1961 April	10.5
1961 May	19.3
1961 June	19.5
1961 July	20.3
1961 Aug.	0.6
1961 Sep.	4.5
1961 Oct.	15.1
1961 Nov.	59.9
1961 Dec.	20.2
1962 Jan.	

12. Yields of Fixed-interest-bearing Securities¹⁾

per cent

Period	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
1959 July	5.7	5.8	5.7	5.6	5.7	5.6	5.3	5.3	5.4	—	—	—
Aug.	5.7	5.8	5.7	5.6	5.6	5.5	5.3	5.2	5.4	5.2	5.2	5.2
Sep.	5.8	5.8	5.8	5.7	5.8	5.8	5.4	5.5	5.6	5.3	—	—
Oct.	5.9	5.9	5.9	5.9	5.9	6.0	5.7	5.7	5.8	—	—	—
Nov.	5.9	5.9	5.9	5.8	5.9	6.1	6.0	6.0	5.8	5.9	5.9	6.1
Dec.	6.0	5.9	6.0	5.9	6.2	6.2	6.0	6.1	5.9	6.0	5.9	—
1960 Jan.	6.2	6.0	6.1	6.2	6.5	6.5	6.3	6.2	6.3	6.4	—	6.3
Feb.	6.2	6.2	6.2	6.2	6.2	6.4	6.4	6.3	6.3	6.3	—	6.5
March	6.2	6.2	6.2	6.2	6.1	6.4	6.4	6.3	6.4	—	—	—
April	6.2	6.2	6.2	6.2	6.0	6.4	6.3	6.3	6.4	—	—	—
May	6.2	6.2	6.2	6.1	6.2	6.4	6.3	6.3	6.3	—	—	—
June	6.4	6.3	6.4	6.3	6.5	6.6	6.7	6.7	—	—	—	—
July	6.6	6.5	6.6	6.4	6.5	6.7	6.9	6.9	7.0	6.6	—	—
Aug.	6.5	6.5	6.6	6.3	6.2	6.5	6.9	6.8	6.9	—	—	—
Sep.	6.4	6.4	6.5	6.4	6.3	6.5	6.9	6.6	6.7	6.8	—	7.0
Oct.	6.4	6.4	6.5	6.2	6.1	6.3	6.4	6.4	6.4	—	—	—
Nov.	6.2	6.3	6.4	6.2	6.0	6.2	6.4	6.2	6.3	6.7	—	6.3
Dec.	6.2	6.2	6.4	6.2	6.1	6.2	6.2	6.2	6.2	—	—	—
1961 Jan.	6.1	6.2	6.3	6.1	5.8	6.1	6.2 ⁴⁾	6.2	6.2	6.2	6.2	5.0 ⁵⁾
Feb.	6.1	6.2	6.3	6.2	5.7	6.0	6.2	6.2	6.2	—	—	6.2
March	6.0	6.1	6.1	6.1	5.8	5.9	6.0	5.8	6.0	6.3	5.9	6.0
April	5.8	5.9	5.9	5.9	5.7	5.7	5.7	5.6	5.6	5.9	—	—
May	5.7	5.8	5.8	5.7	5.6	5.6	5.5	5.4	5.6	5.5	—	—
June	5.7	5.8	5.8	5.7	5.6	5.5	5.5	5.4	5.7	5.5	5.3	—
July	5.8	5.8	5.8	5.8	5.8	5.7	5.4	5.6	5.5	5.5	—	5.4
Aug.	5.9	5.9	5.9	5.9	6.0	5.9	5.7	5.7	5.6	5.7	—	—
Sep.	6.0	6.0	6.0	6.1	6.0	6.0	6.0	6.1	6.0	—	—	—
Oct.	6.0	6.0	6.0	6.0	6.1	6.0	6.0	6.0	6.0	—	—	—
Nov.	6.0	6.0	6.0	6.0	6.1	6.0	6.1	6.0	6.1	6.1	—	—
Dec.	6.0	6.0	6.0	6.1	6.2	6.0	6.1	6.0	6.1	6.1	6.1	6.1
1962 Jan.	5.9	6.0	6.0	6.0	5.9	5.9	6.0	6.0	5.9	—	6.1	6.1
Feb.	5.9	6.0	6.0	5.9	5.8	5.7	6.0	5.8	6.0	6.0	6.1	6.0
March	5.8	5.9	6.0	5.9	5.7	5.6	6.0	5.8	5.8	—	6.1	—
April	5.8	5.9	5.9	5.8	5.7	5.6	6.0	5.8	5.9	—	—	5.9
May	5.9	5.9	6.0	5.9	5.8	5.8	5.9	6.0	6.0	5.8	5.9	5.8
June	6.0	6.0	6.1	6.0	6.1	5.9	6.1	6.0	6.0	6.1	6.0	—
July	6.0	6.0	6.1	6.0	6.0	5.9	6.1	6.1	6.1	6.1	6.1	6.1

¹⁾ All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — ²⁾ All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — ³⁾ Weighted with amounts placed, at nominal values. — ⁴⁾ Excluding Loan of 1961 of the Federal Republic of Germany (development aid). — ⁵⁾ Loan of 1961 of the Federal Republic of Germany (development aid).

13. Index of Share Prices¹⁾ and Yield of Shares

Area of the Federal Republic except Berlin

Period	Index of share prices; 31 Dec. 1953 = 100						Yield ²⁾ %
	Total	Industry				Other branches of economic activity	
		All industries	Basic industries	Metal-processing industries	Other processing industries		
1950 ³⁾	56	55	38	69	67	60	·
1951	80	81	61	93	96	79	·
1952	99	101	97	105	104	91	·
1953	89	90	90	93	87	87	2.87
1954	125	126	130	121	125	119	2.65
1955	196	198	201	203	192	187	3.10
1956	187	187	183	195	187	186	4.15
1957	186	186	184	189	185	185	4.64
1958	239	235	209	258	251	253	3.29
1959	409	399	315	492	438	449	2.19
1960	649	636	412	965	697	698	1.96
1961	675	638	379	1,046	694	808	2.49
1959 Sep.	481	468	366	602	504	531	2.33
Oct.	458	447	352	571	484	498	2.41
Nov.	483	473	367	605	516	519	2.33
Dec.	504	494	382	636	537	543	2.19
1960 Jan.	522	511	402	656	548	565	2.16
Feb.	527	517	395	670	564	566	2.21
March	518	507	383	661	557	560	2.27
April	536	524	385	688	586	580	2.28
May	575	566	393	788	630	608	2.08
June	663	650	419	963	728	711	1.86
July	715	705	436	1,108	774	751	1.90
Aug.	783	775	435	1,359	819	813	1.66
Sep.	781	769	441	1,306	827	825	1.80
Oct.	749	735	434	1,204	802	802	1.87
Nov.	718	697	417	1,108	773	799	1.93
Dec.	704	677	404	1,071	757	800	1.96
1961 Jan.	695	671	408	1,060	742	783	2.03
Feb.	687	662	407	1,031	724	778	2.03
March	681	650	396	1,009	728	793	2.11
April	694	662	400	1,038	738	813	2.11
May	731	697	400	1,159	764	853	2.04
June	737	700	404	1,189	750	871	2.19
July	674	637	377	1,063	684	810	2.38
Aug.	643	605	359	1,008	648	780	2.61
Sep.	612	575	346	962	609	749	2.63
Oct.	626	583	343	974	626	786	2.49
Nov.	670	622	355	1,052	673	849	2.42
Dec.	648	597	351	1,009	635	835	2.49
1962 Jan.	635	584	352	980	616	822	2.57
Feb.	626	571	344	956	605	827	2.61
March	622	565	334	950	601	833	2.65
April	601	546	322	928	576	806	2.77
May	552	503	305	850	525	731	3.23
June	499	459	284	771	475	647	3.49
July	484	445	276	744	462	627	3.71

¹⁾ Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly figures. — ²⁾ 1950 annual average computed from the end-of-month prices. — ³⁾ Position as at end of year or month. — Source: Federal Statistical Office.

14. Turnover on Stock Exchanges¹⁾

Period	Fixed-interest DM securities		DM shares	
	Index of nominal values (1953 = 100)	Average price ²⁾	Index of nominal values (1953 = 100)	Average price ²⁾
1953	100	·	100	·
1954	110	·	298	·
1955	252	·	465	·
1956	463	·	361	·
1957	389	·	361	·
1958	686	·	632	·
1959	845	·	835	·
1960	867	·	726	·
1961	882	102	574	500
1959 June	693	·	1,062	·
July	871	·	1,101	·
Aug.	877	·	1,096	·
Sep.	1,068	·	812	·
Oct.	970	·	759	·
Nov.	608	·	655	·
Dec.	688	·	780	·
1960 Jan.	924	·	861	·
Feb.	818	·	703	·
March	814	·	560	·
April	429	100	556	385
May	715	100	940	402
June	824	105	939	475
July	899	103	925	468
Aug.	982	106	970	547
Sep.	885	99	804	535
Oct.	1,136	101	844	572
Nov.	1,076	101	480	519
Dec.	896	100	424	521
1961 Jan.	910	99	461	470
Feb.	1,022	102	510	467
March	1,157	97	530	466
April	868	106	524	539
May	884	105	792	574
June	853	100	666	525
July	990	104	636	472
Aug.	965	104	626	498
Sep.	751	100	500	460
Oct.	847	99	514	486
Nov.	625	102	716	497
Dec.	703	101	408	498
1962 Jan.	815	100	567	398
Feb.	849	101	517	414
March	763	102	534	461
April	600	102	444	400
May	824	102	586	397
June	661	99	447	399
July	655	100	424	373

¹⁾ Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. — ²⁾ Average price of securities actually sold.

15. Building and Loan Associations
(a) Interim Statements*)
in millions of DM

End of year or month	Number of institutions	Balance-sheet total	Assets							Liabilities					Out-payment obligations at end of year or month		
			Building loans				Equalisation claims ¹⁾	Balances with credit institutions ²⁾	Treasury bills and non-interest-bearing Treasury bonds	Securities	Deposits		Borrowings		Capital funds ⁴⁾	total	among which: Allocations
			total	Allocations	Intermediate credits	other					Savings deposits	other deposits	total	among which: from credit institutions ³⁾			
All Building and Loan Associations																	
1957	29	5,446.8	3,462.2	2,832.5	569.8	59.9	64.0	1,629.2	0.9	171.9	4,856.2	32.0	250.8	133.5	81.4	1,201.8	952.0
1958	29	6,699.7	4,103.3	3,463.4	559.9	80.0	63.0	2,209.6	—	204.1	6,014.5	36.1	298.8	160.6	114.6	1,539.8	1,236.4
1959 ¹⁰⁾	30	8,269.4	4,939.2	4,111.0	666.6	161.6	60.8	2,664.9	27.4	409.2	7,489.7	41.8	325.7	158.0	143.6	2,105.4	1,671.8
1960	31	10,404.6	6,300.0	4,831.2	1,193.7	275.1	60.3	3,275.5	51.9	479.8	9,355.2	33.7	482.2	235.0	183.5	2,832.3	2,157.9
1961	31	12,686.8	7,903.0	5,780.9	1,747.8	374.3	59.0	3,877.4	34.3	527.8	11,283.1	47.2	676.7	345.9	241.6	3,303.1	2,566.6
1962 Feb.	31	12,728.8	8,121.0	5,945.3	1,757.4	418.3	59.0	3,768.3	27.6	565.9	11,293.7	24.7	676.1	352.1	241.9	3,442.4	2,685.8
March	31	12,887.6	8,157.2	6,046.2	1,698.3	412.7	59.0	3,850.0	12.7	599.5	11,363.5	43.2	690.7	374.6	248.2	3,661.4	2,903.2
April	31	12,994.1	8,294.3	6,126.0	1,746.0	422.3	59.0	3,844.6	12.7	603.8	11,416.2	34.0	712.9	381.9	248.6	3,742.8	2,919.7
May	31	13,005.0	8,384.3	6,227.5	1,728.7	428.1	59.0	3,730.5	12.7	618.7	11,393.2	31.6	714.4	370.5	250.1	3,877.2	3,021.0
June	31	13,122.3	8,506.0	6,280.2	1,781.3	444.5	58.6	3,723.1	3.0	609.5	11,467.9	35.4	723.8	395.7	251.3	3,965.1	2,937.6
July	31	13,116.0	8,631.5	6,443.0	1,736.2	452.3	58.5	3,558.4	43.0	619.0	11,375.9	40.0	734.7	352.0	255.4	3,976.5	2,947.2
Private Building and Loan Associations																	
1957	16	3,153.5	2,025.7	1,660.0	341.0	24.7	46.2	931.7	0.9	77.7	2,836.8	14.8	133.3	69.7	50.7	574.8	398.6
1958	16	3,917.5	2,499.3	2,081.2	382.1	30.0	45.5	1,217.2	—	84.6	3,545.2	17.4	153.8	80.2	73.8	708.7	520.9
1959 ¹⁰⁾	16	4,856.2	3,076.9	2,547.0	491.7	38.2	44.7	1,417.0	—	194.3	4,432.9	22.4	152.6	74.9	91.8	942.1	667.5
1960	17	6,141.9	4,081.3	3,098.5	933.0	49.8	44.4	1,589.4	—	249.9	5,591.6	27.0	198.1	116.4	115.4	1,290.8	834.9
1961	17	7,500.2	5,237.6	3,780.1	1,395.3	62.2	43.4	1,776.5	—	237.9	6,812.8	32.3	249.8	159.8	151.6	1,524.5	988.4
1962 Feb.	17	7,484.6	5,362.6	3,924.2	1,376.1	62.3	43.4	1,709.1	—	245.0	6,759.6	19.2	255.1	166.4	148.1	1,589.4	1,046.9
March	17	7,659.2	5,410.4	3,993.0	1,359.6	57.8	43.4	1,820.5	—	248.4	6,855.1	36.4	272.7	186.4	153.7	1,624.1	1,084.7
April	17	7,721.8	5,492.9	4,037.2	1,397.6	58.1	43.4	1,818.4	—	250.9	6,922.6	23.9	273.5	191.9	153.7	1,719.2	1,139.1
May	17	7,709.5	5,561.0	4,125.3	1,377.5	58.2	43.4	1,721.4	—	257.5	6,881.2	23.0	274.2	202.8	154.6	1,738.5	1,127.1
June	17	7,778.5	5,660.3	4,163.0	1,439.1	58.2	43.2	1,686.2	—	247.8	6,924.8	27.5	274.1	202.8	154.9	1,889.3	1,114.7
July	17	7,748.6	5,710.0	4,281.7	1,372.2	56.1	43.1	1,612.6	—	252.9	6,860.4	28.8	279.9	205.1	155.1	1,933.6	1,177.7
Public Building and Loan Associations																	
1957	13	2,293.3	1,436.5	1,172.5	228.8	35.2	17.8	697.5	—	94.2	2,019.4	17.2	117.5	63.8	30.7	627.0	553.4
1958	13	2,782.2	1,610.0	1,382.2	177.8	50.0	17.5	992.4	—	119.5	2,469.3	18.7	145.0	80.4	40.8	831.1	715.5
1959 ¹⁰⁾	14	3,413.2	1,862.3	1,564.0	174.9	123.4	16.1	1,247.9	27.4	214.9	3,056.8	19.4	173.1	83.1	51.8	1,163.3	1,004.3
1960	14	4,262.7	2,218.7	1,732.7	260.7	225.3	15.9	1,486.1	51.9	229.9	3,763.6	6.7	284.1	118.6	68.1	1,541.5	1,323.0
1961	14	5,186.6	2,665.4	2,000.8	352.5	312.1	15.6	2,100.9	34.3	289.9	4,470.3	14.9	426.9	186.1	90.0	1,778.6	1,578.2
1962 Feb.	14	5,244.2	2,758.4	2,021.1	381.3	356.0	15.6	2,059.2	27.6	320.9	4,534.1	5.5	421.0	185.7	93.8	1,853.0	1,638.9
March	14	5,228.4	2,746.8	2,053.2	338.7	354.9	15.6	2,029.5	12.7	351.1	4,508.4	6.8	418.0	188.2	94.5	2,037.3	1,818.5
April	14	5,272.3	2,801.4	2,088.8	348.4	364.2	15.6	2,026.2	12.7	352.9	4,493.6	10.1	439.4	190.0	94.9	2,023.6	1,876.6
May	14	5,295.5	2,823.3	2,102.2	351.2	369.9	15.6	2,009.1	12.7	361.2	4,512.0	8.6	440.2	167.7	95.5	2,138.7	1,893.9
June	14	5,345.8	2,845.7	2,117.2	342.2	386.3	15.4	2,036.9	3.0	361.7	4,543.1	7.9	449.7	192.9	96.4	2,075.8	1,822.9
July	14	5,367.4	2,921.5	2,161.3	364.0	396.2	15.4	1,945.8	43.0	366.1	4,515.5	11.2	454.8	146.9	100.3	2,042.9	1,769.5

(b) Business Activity*)
Annual or monthly figures, in millions of DM

Period	Promises of capital		Capital out-payments and amounts applied to intermediate credits										Receipts of interest and amortisation on building loans ⁶⁾		Housing premiums received ⁷⁾			
	Con-tracts ⁸⁾ newly con-cluded ⁹⁾	total	Inter-mediate credits and other building loans promised	total		Out-payments of allocated savings deposits		Out-payments of allocated building loans		Inter-mediate credits newly granted	Other building loans	Savings amounts paid in ⁵⁾	Interest credited to sav-ings deposits	Repay-ment of sav-ings deposits on cancelled con-tracts		total	among which: Amorti-sation	
				in-cluding amounts applied to settlement of intermediate credits and other building loans	ex-cluding amounts applied to settlement of intermediate credits and other building loans	total	among which: applied to settle-ment of inter-mediate credits, etc.	total	among which: applied to settle-ment of inter-mediate credits, etc.									
All Building and Loan Associations																		
1957	6,772.8	3,281.9	2,409.7	872.2	2,902.3	2,313.9	1,213.6	352.4	1,032.9	236.0	638.1	17.7	2,225.0	107.5	70.5	471.3	351.3	208.9
1958	9,379.3	3,857.6	2,852.4	1,005.2	3,293.5	2,611.9	1,433.6	396.9	1,146.1	284.7	683.3	30.5	2,553.3	140.4	80.9	648.6	480.6	260.1
1959 ¹⁰⁾	9,951.4	4,682.0	3,381.8	1,300.2	3,957.3	3,259.5	1,703.8	406.7	1,319.7	291.1	841.0	92.8	3,136.2 ¹¹⁾	169.6	94.2	838.4	634.8	339.0
1960	10,826.2	5,853.1	3,997.8	1,855.3	4,886.8	4,020.5	2,011.3	494.2	1,515.7	372.1	1,227.1	132.7	3,839.9	217.7	138.6	981.0	754.9	418.7
1961	12,187.9	6,950.5	4,785.1	2,165.4	6,245.0	5,097.5	2,551.3	667.8	1,845.4	479.7	1,708.5	139.8	4,412.1	267.8	172.4	1,144.5	881.5	477.1
1962 Feb.	627.1	637.0	477.8	159.2	430.7	382.6	170.9	24.9	134.8	23.2	115.0	10.0	223.1	10.2	20.2	106.5	—	3.3
March	943.9	788.0	591.6	196.4	684.4	484.7	308.7	109.8	216.8	89.9	148.2	10.7	405.3	2.2	24.1	120.9	—	16.6
April	823.9	586.9	458.6	198.3	501.2	425.6	203.4	41.0	159.4	34.6	127.6	10.8	281.1	1.9	20.7	104.2	—	30.8
May	632.2	796.6	585.2	211.4	626.2	461.3	262.7	91.2	199.6	73.7	150.2	13.7	255.6	2.9	18.2	116.7	—	55.9
June	686.1	456.5	254.9	201.6	556.8	456.6	229.3	55.7	161.5	44.5	153.7	12.3	321.8	3.2	16.5	121.0	—	94.0
July	695.7	762.5	535.5	227.0	776.7	569.6	347.8	128.2	244.3	84.9	171.3	13.3	270.5	5.3	18.1	114.8	—	82.4
Private Building and Loan Associations																		
1957	4,182.3	1,957.0	1,376.6	580.4	1,763.4	1,338.0	680.8	250.5	627.0	174.9	447.4	8.2	1,283.8	60.3	40.1	249.1	183.3	122.1
1958	5,697.4	2,271.1	1,587.0	684.1	2,010.8	1,542.6	784.1	269.1	703.5	199.1	514.8	8.4	1,459.2	80.5	44.7	355.9	262.3	153.2
1959 ¹⁰⁾	6,199.4	2,819.2	1,951.3	867.9	2,454.8	1,962.5	956.6	280.6	856.6	211.7	631.0	10.6	1,800.8 ¹¹⁾	96.8	48.6	469.8	352.0	197.9
1960	6,880.4	3,653.5	2,317.3	1,336.2	3,157.8	2,495.9	1,191.3	366.2	1,021.5	295.7	929.8	15.2	2,296.1	127.9	67.4	569.2	427.7	243.2
1961	7,634.7	4,418.7	2,790.9	1,627.8	3,985.0	3,121.4	1,435.4	488.5	1,197.4	375.1	1,330.0	22.2	2,600.6	159.8	111.8	667.9	498.6	274.3
1962 Feb.	395.7	259.0	140.8	118.2	278.9	241.7	96.4	18.7	90.3	18.5	91.5	0.7	123.0	0.6	14.1	62.3	—	2.0
March	648.9	469.6	329.4	140.2	430.6	302.8	170.2	68.3	141.2	59.5	118.8	0.4	282.1	1.5	15.6	74.5	—	9.7
April	551.8	419.4	275.3	144.1	309.2	249.5	107.5	31.3	99.0	28.4	101.4	1.3	191.8	1.2	12.1	63.1	—	17.4
May	400.7	458.1	299.6	158.5	429.9	293.7	173.0	73.2	140.8	63.0	105.5	0.6	142.2	2.0	12.2	66.8	—	29.5
June	459.4	333.9	191.8	142.1	317.0	262.3	106.1	29.2	91.9	25.5	118.3	0.7	160.0	1.8	11.0	72.3	—	41.1
July	419.4	607.6	454.9	152.7	526.4	331.0	219.8	116.2	173.3	79.2	132.5	0.5	165.0	3.8	12.1	71.8	—	53.1
Public Building and Loan Associations																		
1957	2,590.5	1,324.9	1,033.1	291.8	1,138.9	975.9	532.8	101.9	405.9	61.1	190.7	9.5	941.2	47.2	30.4	222.2	168.0	86.8
1958	3,681.9	1,586.5	1,265.4	321.1	1,282.7	1,069.3	649.5	127.8	442.6	85.6	1,094.1	22.1	1,094.1	59.9	36.2	292.7	218.3	106.9
1959 ¹⁰⁾	3,752.0	1,862.8	1,430.5	432.3	1,502.5	1,297.0	747.2	126.1	463.1	79								

16. Investments of Insurance Enterprises¹⁾)

(excluding burial funds and sickness insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes and otherwise	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
All insurance enterprises covered²⁾									
1953	452	8,717.6	1,243.9	1,594.1	766.9	49.3	154.5	782.8	4,126.1
1954	471	10,307.8	1,545.7	2,190.5	1,201.6	78.2	174.6	950.8	4,166.4
1955	476	11,830.1	1,847.3	2,686.6	1,604.9	107.1	197.0	1,158.3	4,228.9
1956	477	13,417.3	2,210.4	3,375.1	1,939.0	169.9	225.1	1,401.1	4,096.9
1957	479	15,484.0	2,671.5	4,190.7	2,440.8	274.9	258.3	1,590.8	4,057.0
1958	422	17,771.8	3,051.7	4,758.8	3,354.2	306.6	270.8	1,830.3	4,199.4
1959	422	20,752.7	3,352.2	5,962.1	4,576.4	348.1	288.3	2,099.9	4,125.7
1960	440	24,221.8	3,988.2	7,192.7	5,766.1	415.0	312.0	2,437.7	4,110.1
1961	444	28,102.1	4,824.3	8,508.7	6,817.2	510.1	350.9	2,974.9	4,116.0
1960 3rd qtr.	440	23,330.1	3,743.8	6,895.7	5,553.3	382.1	307.4	2,311.5	4,136.3
1960 4th qtr.	440	24,221.8	3,988.2	7,192.7	5,766.1	415.0	312.0	2,437.7	4,110.1
1961 1st qtr.	442	25,172.5	4,165.3	7,511.9	6,116.7	423.5	328.8	2,508.3	4,118.0
1961 2nd qtr.	444	26,202.9	4,356.9	7,816.0	6,448.3	461.1	338.9	2,626.1	4,155.6
1961 3rd qtr.	445	27,054.3	4,568.6	8,133.2	6,601.9	488.6	347.3	2,774.1	4,140.6
1961 4th qtr.	444	28,102.1	4,824.3	8,508.7	6,817.2	510.1	350.9	2,974.9	4,116.0
1962 1st qtr.	444	29,100.0	4,982.5	8,978.6	7,112.3	521.3	358.7	3,038.5	4,108.1
1962 2nd qtr.	443	30,055.1	5,138.7	9,300.2	7,405.3	571.2	369.9	3,185.9	4,083.9
Life assurance companies									
1953	93	4,927.9	1,008.3	996.7	317.5	9.3	152.6	472.6	1,970.9
1954	92	5,790.6	1,250.9	1,405.3	433.6	26.1	171.6	544.7	1,938.4
1955	94	6,774.5	1,493.9	1,844.7	619.7	36.5	192.0	657.4	1,930.3
1956	96	7,794.4	1,784.5	2,318.0	715.8	49.7	220.0	803.5	1,902.9
1957	95	9,062.5	2,166.2	2,851.2	969.5	62.7	245.5	907.5	1,859.9
1958	93	10,485.8	2,462.2	3,283.1	1,345.7	89.0	256.0	1,061.4	1,988.4
1959	91	12,268.6	2,709.4	4,228.5	1,799.8	88.8	271.3	1,222.6	1,948.2
1960	98	14,401.2	3,256.2	5,108.0	2,276.0	92.7	291.3	1,426.0	1,951.0
1961	98	16,711.6	3,957.5	5,989.0	2,680.1	95.5	327.8	1,724.1	1,937.6
1960 3rd qtr.	98	13,830.2	3,045.0	4,914.4	2,178.5	82.7	288.0	1,356.6	1,965.0
1960 4th qtr.	98	14,401.2	3,256.2	5,108.0	2,276.0	92.7	291.3	1,426.0	1,951.0
1961 1st qtr.	99	14,980.3	3,412.5	5,339.0	2,417.2	80.4	307.0	1,469.0	1,961.2
1961 2nd qtr.	99	15,451.3	3,570.3	5,483.6	2,504.0	86.4	316.3	1,533.0	1,957.9
1961 3rd qtr.	99	16,012.0	3,747.8	5,704.6	2,584.6	88.6	324.4	1,606.7	1,950.2
1961 4th qtr.	98	16,711.6	3,957.5	5,989.0	2,680.1	95.5	327.8	1,724.1	1,937.6
1962 1st qtr.	98	17,396.5	4,092.2	6,328.5	2,849.0	101.1	334.9	1,762.7	1,928.1
1962 2nd qtr.	98	17,924.3	4,219.0	6,486.9	2,981.3	117.0	345.3	1,849.2	1,925.6
Pension funds³⁾									
1953	226	2,098.7	132.5	337.7	106.1 ⁴⁾	— ⁴⁾	—	33.8	1,488.6
1954	243	2,439.8	182.7	502.2	139.2 ⁴⁾	— ⁴⁾	—	49.3	1,566.4
1955	241	2,661.3	231.4	532.5	166.2 ⁴⁾	— ⁴⁾	—	72.8	1,656.4
1956	238	2,885.0	284.6	686.1	231.2 ⁴⁾	— ⁴⁾	—	105.3	1,577.8
1957	241	3,250.5	344.7	885.4	323.3	2.5	0.0	125.2	1,660.4
1958	188	3,481.3	406.4	969.7	289.2	2.6	0.0	133.4	1,580.0
1959	190	3,952.2	451.3	1,146.5	485.4	3.6	0.0	146.7	1,699.9
1960	196	4,505.0	514.8	1,339.5	746.4	4.1	0.1	208.9	1,691.2
1961	199	5,184.9	621.3	1,609.3	908.0	1.3	0.1	328.3	1,716.6
1960 3rd qtr.	196	4,370.9	489.4	1,280.7	710.2	4.0	0.1	185.7	1,700.8
1960 4th qtr.	196	4,505.0	514.8	1,339.5	746.4	4.1	0.1	208.9	1,691.2
1961 1st qtr.	196	4,587.9	530.4	1,361.1	777.6	4.1	0.1	225.2	1,689.4
1961 2nd qtr.	199	4,887.3	559.0	1,493.3	853.3	1.3	0.1	246.0	1,732.3
1961 3rd qtr.	199	4,992.8	586.5	1,540.4	876.8	1.3	0.1	262.1	1,725.6
1961 4th qtr.	199	5,184.9	621.3	1,609.3	908.0	1.3	0.1	328.3	1,716.6
1962 1st qtr.	199	5,280.0	635.8	1,661.3	926.2	1.3	0.1	338.8	1,716.5
1962 2nd qtr.	198	5,498.8	662.2	1,785.8	984.5	1.3	0.1	367.3	1,697.6
Indemnity and accident insurance companies⁵⁾									
1953	105	1,310.5	86.0	158.4	252.5	19.8	1.9	239.1	552.8
1954	107	1,574.5	94.9	170.0	432.6	22.9	3.0	312.3	538.8
1955	111	1,825.0	99.5	190.1	590.4	36.6	5.0	377.0	526.4
1956	111	2,079.1	120.4	244.9	710.5	70.0	5.1	423.9	504.3
1957	111	2,373.7	137.7	305.2	819.9	117.7	12.8	476.9	433.3
1958	111	2,860.0	161.2	347.7	1,239.3	121.5	14.8	539.7	435.8
1959	111	3,390.2	169.4	417.0	1,645.0	145.1	17.0	612.6	384.1
1960	120	4,004.1	188.5	561.3	1,996.1	170.7	20.6	690.1	376.8
1961	119	4,597.4	213.4	647.5	2,338.0	217.7	23.0	789.1	368.7
1960 3rd qtr.	120	3,845.4	182.4	511.7	1,937.7	156.0	19.3	659.2	379.1
1960 4th qtr.	120	4,004.1	188.5	561.3	1,996.1	170.7	20.6	690.1	376.8
1961 1st qtr.	119	4,201.7	192.1	595.7	2,135.5	178.4	21.7	703.5	374.8
1961 2nd qtr.	118	4,375.2	197.4	614.3	2,235.4	204.6	22.5	728.6	372.4
1961 3rd qtr.	119	4,478.4	203.7	635.6	2,281.3	207.3	22.8	755.9	371.8
1961 4th qtr.	119	4,597.4	213.4	647.5	2,338.0	217.7	23.0	789.1	368.7
1962 1st qtr.	120	4,774.0	220.8	702.0	2,426.8	228.4	23.7	801.0	371.3
1962 2nd qtr.	120	4,917.4	223.4	724.9	2,496.3	248.8	24.5	830.4	369.1
Reinsurance companies									
1953	28	380.5	17.1	101.3	90.8	20.2	—	37.3	113.8
1954	29	502.9	17.2	113.0	176.2	29.2	—	44.5	122.8
1955	30	569.3	20.5	119.3	228.6	34.0	—	51.1	115.8
1956	32	639.0	20.9	126.1	281.5	50.2	—	68.4	111.9
1957	32	797.3	22.7	148.9	347.1	94.0	—	81.2	103.4
1958	30	944.7	21.9	158.3	480.0	93.5	—	95.8	95.2
1959	30	1,141.7	22.1	170.1	646.2	108.6	—	101.2	93.5
1960	26	1,311.5	28.7	183.9	747.6	147.5	—	112.7	91.1
1961	28	1,608.2	32.1	262.9	891.1	195.6	—	133.4	93.1
1960 3rd qtr.	26	1,283.6	27.0	188.9	726.9	139.4	—	110.0	91.4
1960 4th qtr.	26	1,311.5	28.7	183.9	747.6	147.5	—	112.7	91.1
1961 1st qtr.	28	1,402.6	30.3	216.1	786.4	160.6	—	116.6	92.6
1961 2nd qtr.	28	1,488.9	30.2	224.8	853.6	168.8	—	118.5	93.0
1961 3rd qtr.	28	1,571.1	30.6	252.6	876.4	189.1	—	129.4	93.0
1961 4th qtr.	28	1,608.2	32.1	262.9	891.1	195.6	—	133.4	93.1
1962 1st qtr.	27	1,649.5	33.7	286.8	910.3	190.5	—	136.0	92.2
1962 2nd qtr.	27	1,714.6	34.1	302.6	943.2	204.1	—	139.0	91.6

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — ¹⁾ Changes as compared with previously published figures are due to corrections subsequently received. — ²⁾ From 1960 onwards including Saarland. — ³⁾ All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting pension funds, the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — ⁴⁾ Up to the end of 1957 all pension funds, from 1958 onwards excluding the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds' investments. — ⁵⁾ Up to the end of 1956, participations are contained in security holdings. — ⁶⁾ Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

VI. Public Finances

1. Equalisation Claims^{*)}

in millions of DM

	All creditors	Deutsche Bundesbank	Credit institutions ¹⁾	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims ²⁾
I. Movement to date						
(1) Equalisation Claims allocated ³⁾	21,640	8,677 ⁴⁾	7,598	5,299	66	—
(2) Decrease in holdings						
(a) linear and premature redemption	1,205	—	738	462	5	—
(b) repurchases and offsets by debtors	177	—	123	54	—	—
(3) Balance (1 less 2)	20,258	8,677	6,737	4,783	61	—
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	—	—	·/. 288	·/. 93	·/. 5	+ 386
(b) temporary sales to Deutsche Bundesbank (less repurchases)	—	+ 48	·/. 48	—	—	—
(c) balance of purchases and sales between other creditor groups	—	—	+ 203	·/. 201	·/. 2	—
(5) Holdings at the end of July 1962	20,258	8,725 ⁵⁾	6,604	4,489	54	386
<i>note:</i>						
<i>of which, converted into money-market paper</i>	4,125	4,125 ⁶⁾	—	—	—	—
II. Holdings at the end of July 1962 broken down by interest rates and debtors						
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	57	—	2	—	—	55
(b) 3% Equalisation Claims	14,322	8,178	5,992	—	—	152
(c) 3 1/2% Equalisation Claims	4,837	—	203	4,479	54	101
(d) 4 1/2% Equalisation Claims	485	—	407	—	—	78
(e) 3% Special Equalisation Claims	10	—	—	10	—	—
(f) non-interest-bearing debt certificate ⁷⁾	547	547	—	—	—	—
(2) Breakdown by debtors						
(a) Federal Government	11,094	8,677	455	1,874	—	88
(b) Länder	9,164	48	6,149	2,615	54	298
(3) Total (1 a to 1 f = 2 a + 2 b)	20,258	8,725 ⁵⁾	6,604	4,489	54	386
<i>note:</i>						
<i>of which, converted into money-market paper</i>	4,125	4,125 ⁶⁾	—	—	—	—
<p>^{*)} The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — ¹⁾ Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — ²⁾ According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — ³⁾ Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — ⁴⁾ Including non-interest-bearing debt certificate; cf. footnote ⁶⁾. — ⁵⁾ The holding of DM 4,600 million shown in the Return of the Deutsche Bundesbank as of 31 July 1962 (Table II B) is the difference between the amount of DM 8,725 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 4,125 million, which was converted into money-market paper for purposes of open-market policy. — ⁶⁾ Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.</p>						

2. Tax Revenue of Federal Government, Länder
in millions

Period	Total tax revenue of Federal Government and Länder	Federal revenue			Revenue of the Länder			Individual taxes					Berlin emergency levy	Property tax
		Total	Federal taxes ¹⁾	Share in income tax yield ²⁾	Total	Share in income tax yield	Taxes of the Länder	Income taxes						
								Total	Wages tax	Assessed income tax	Corporation tax	Capital yield tax		
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,455.9	2,796.5	2,302.7	2,272.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4
1954	30,792.0	21,297.0	16,815.8	4,481.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.8	1,268.4	534.3
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	3,637.4	417.8	1,289.8	758.0
1957	40,923.5	26,963.4	21,578.2	5,385.2	13,960.1	10,770.4	3,189.7	15,155.6	5,289.0	5,879.2	4,506.1	481.3	1,552.2	818.0
1958	42,831.6	28,179.0	22,260.5	5,918.5	14,702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3	5,189.6	508.3	1,288.4	884.4
1959	48,046.7	31,567.9	24,873.6	6,694.3	16,478.8	12,432.3	4,046.5	19,126.6	5,855.3	7,323.2	5,118.4	629.7	1,653.3	1,115.5
1960	56,253.0	36,126.1	27,680.1	8,446.0	20,126.9	15,685.4	4,441.5	24,131.4	6,970.3	8,887.0	6,432.0	842.1	44.9	1,079.7
1960 ^{*)}	56,990.7	36,594.7	28,047.4	8,547.3	20,396.0	15,873.4	4,522.6	24,420.7	8,101.7	8,963.3	6,509.6	846.1	44.9	1,099.7
1961	66,233.8	41,700.2	31,297.0	10,403.2	24,533.6	19,320.2	5,213.4	29,723.4	10,453.1	10,817.4	7,472.8	980.1	41.3	1,418.6
1958 1st qtr.	10,312.4	6,751.8	5,389.8	1,362.0	3,560.6	2,724.0	836.6	4,086.0	1,372.0	1,325.6	1,294.9	94.1	139.2	205.4
2nd qtr.	10,120.2	6,746.9	5,399.1	1,347.4	3,373.7	2,502.3	871.4	3,849.7	1,311.2	1,207.2	1,156.2	175.0	123.2	229.4
3rd qtr.	10,761.1	7,089.6	5,586.2	1,502.8	3,672.1	2,790.9	881.2	4,293.7	1,617.8	1,315.8	1,207.0	153.1	—	209.0
4th qtr.	11,687.9	7,591.7	5,885.4	1,706.3	4,096.2	3,168.8	927.4	4,875.1	1,631.2	1,624.7	1,532.1	87.1	8.0	244.6
1959 1st qtr.	11,380.2	7,537.3	5,986.1	1,551.2	3,842.9	2,880.8	962.1	4,432.1	1,191.6	1,674.0	1,422.2	144.3	58.5	263.2
2nd qtr.	11,425.3	7,552.7	6,017.7	1,535.0	3,872.5	2,850.7	1,021.8	4,385.8	1,244.9	1,685.5	1,241.7	294.7	56.6	296.0
3rd qtr.	14,632.3	9,367.7	6,279.1	1,711.7	4,194.7	3,178.9	1,015.8	4,890.5	1,597.2	1,804.5	1,111.5	396.3	29.5	271.6
4th qtr.	13,053.7	8,487.1	6,590.7	1,896.4	4,568.6	3,521.8	1,046.8	5,418.2	1,821.5	2,159.2	1,945.0	94.5	20.8	284.7
1960 1st qtr. ^{*)}	12,895.2	8,336.8	6,472.7	1,864.1	4,558.4	3,461.9	1,096.5	5,326.0	1,725.0	1,987.9	1,454.0	159.1	13.7	256.8
2nd qtr.	13,476.8	8,779.9	6,831.5	1,948.4	4,696.9	3,618.4	1,078.5	5,566.8	1,714.9	2,085.5	1,487.2	279.2	5.7	247.6
3rd qtr.	14,632.3	9,367.7	7,132.0	2,235.7	5,285.2	4,152.1	1,133.1	6,387.8	2,199.8	2,297.2	1,571.0	318.8	13.8	260.1
4th qtr.	15,965.8	10,110.3	7,611.3	2,499.0	5,855.5	4,641.0	1,214.5	7,140.0	2,462.0	2,592.7	1,997.4	87.9	11.7	335.2
1961 1st qtr.	15,447.5	9,729.2	7,312.9	2,416.3	5,718.3	4,487.5	1,230.8	6,904.0	2,302.0	2,573.0	1,849.5	179.4	13.4	308.1
2nd qtr.	15,918.9	10,078.7	7,599.8	2,478.9	5,840.2	4,603.7	1,236.5	7,082.5	2,261.3	2,716.9	1,789.5	314.8	8.8	292.1
3rd qtr.	16,323.3	10,521.4	7,859.9	2,670.5	6,211.9	4,959.5	1,252.4	7,630.0	2,764.5	2,691.5	1,785.3	385.7	11.3	314.8
4th qtr.	18,134.0	11,370.9	8,533.5	2,837.4	6,763.1	5,269.4	1,493.7	8,106.8	3,125.3	2,832.9	2,048.4	100.2	7.8	503.6
1962 1st qtr.	17,360.5	10,619.9	7,804.2	2,815.7	6,740.6	5,229.2	1,511.4	8,045.0	2,849.5	3,047.3	1,923.5	224.7	6.7	434.1
2nd qtr.	17,680.6	10,895.3	8,045.7	2,849.6	6,785.3	5,292.1	1,493.2	8,141.7	2,686.8	3,186.3	1,939.3	329.3	9.6	471.3
1961 Jan.	4,856.1	3,380.1	2,773.0	607.1	1,476.0	1,127.4	348.6	1,734.5	501.7	536.3	273.3	86.2	6.8	37.9
Feb.	4,049.0	2,694.2	2,256.1	438.1	1,354.8	813.7	541.1	1,251.9	709.5	317.8	158.1	66.5	3.1	241.9
March	6,542.4	3,654.9	2,283.8	1,371.1	2,887.5	2,546.4	341.1	3,917.5	573.9	1,898.9	1,418.0	26.7	3.5	28.2
April	4,292.0	3,055.6	2,564.6	491.0	1,236.4	911.9	324.5	1,402.9	744.9	388.8	182.6	86.6	3.1	21.8
May	4,333.0	2,914.2	2,453.6	460.6	1,418.8	855.4	563.4	1,316.1	749.7	349.4	183.3	68.6	3.1	249.0
June	7,293.8	4,108.9	2,581.7	1,526.9	3,184.9	2,836.3	348.6	4,363.5	766.7	1,978.7	1,458.6	159.6	2.6	21.3
July	4,713.9	3,241.4	2,635.1	606.3	1,472.5	1,126.0	346.5	1,732.3	910.8	400.1	248.2	173.2	3.6	29.8
Aug.	4,747.4	3,153.0	2,605.8	547.2	1,594.4	1,016.2	578.2	1,554.4	903.4	334.9	137.5	189.6	5.3	259.3
Sep.	7,272.0	4,127.0	2,610.0	1,517.0	3,145.0	2,817.3	327.7	4,334.3	950.3	1,959.5	1,401.7	22.8	2.4	25.7
Oct.	4,682.8	3,297.9	2,780.4	517.5	1,384.9	961.1	423.8	1,478.7	1,041.9	260.1	138.3	38.3	2.7	69.2
Nov.	4,926.9	3,356.1	2,864.1	492.0	1,570.8	913.6	657.2	1,405.6	981.2	236.3	170.2	18.0	3.4	338.2
Dec.	8,524.3	4,716.9	2,889.0	1,827.9	3,807.4	3,394.6	412.8	5,222.5	1,102.1	2,336.5	1,740.0	43.9	1.8	96.2
1962 Jan.	5,515.2	3,680.7	2,949.8	730.9	1,834.5	1,357.5	477.0	2,088.4	1,274.1	416.0	262.3	136.0	3.2	74.3
Feb.	4,438.3	2,892.9	2,406.7	486.2	1,545.4	903.1	642.3	1,389.3	860.5	348.7	164.5	15.6	1.1	309.6
March	7,407.0	4,046.2	2,447.7	1,598.5	3,360.8	2,968.7	392.1	4,567.2	714.9	2,282.6	1,496.6	73.1	2.4	50.2
April	4,541.3	3,137.0	2,591.2	545.8	1,404.3	1,013.6	390.7	1,559.4	840.7	424.0	266.5	76.2	4.7	42.2
May	4,946.9	3,232.2	2,679.9	552.3	1,714.7	1,025.7	689.0	1,577.9	891.0	433.9	176.2	76.8	2.3	349.8
June	8,192.4	4,526.1	2,774.6	1,751.5	3,666.3	3,252.8	413.5	5,004.3	955.1	2,328.4	1,544.6	176.2	2.6	79.2
July ^{*)}	5,094.7	3,487.7	2,859.8	627.9	1,607.0	1,166.1	440.9	1,794.0	1,034.7	391.5	187.8	180.0	3.7	...

^{*)} From January 1960 onwards including the Saarland. — ¹⁾ Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — ²⁾ 33 1/3 p. c.; 1958/59 to 1962: 35 p. c. — ³⁾ Including turnover equalisation tax on imports. — ⁴⁾ Up to and including August 1952: General immediate assistance levy, excluding not add to totals because of rounding.

3. Circulation of Public Loans, Interest-bearing Treasury Bonds, and Medium-term Notes (Kassenobligationen)^{*)}
in millions of DM

Position at end of month	Federal Government		Equalisation of Burdens Fund		Länder			Local authorities	German Federal Railways			German Federal Postal Administration			Total
	Loans ¹⁾	Medium-term notes	Loans ²⁾	Medium-term notes ³⁾	Loans	Interest-bearing Treasury bonds	Medium-term notes	Loans	Loans	Interest-bearing Treasury bonds	Medium-term notes	Loans	Interest-bearing Treasury bonds	Medium-term notes	
1950 Dec.	—	—	—	—	—	—	—	—	500.4	77.1	—	—	60.0	—	637.5
1951 Dec.	33.8	—	—	—	—	15.0	—	—	451.5	100.1	—	—	60.0	—	646.4
1952 Dec.	183.2	—	—	—	5.8	229.3	—	—	165.4	114.8	—	—	60.0	—	758.5
1953 Dec.	538.0	—	—	—	313.0	255.0	—	20.4	402.4	104.7	—	—	60.0	—	1,693.5
1954 Dec.	538.5	—	200.0	—	619.0	—	—	70.2	552.4	97.0	—	—	60.0	—	2,387.2
1955 Dec.	538.5	—	450.0	—	750.0	237.4	—	70.2	552.4	154.9	—	125.0	60.0	—	2,938.4
1956 Dec.	505.2	—	450.0	—	966.9	29.3	—	73.0	552.4	218.0	—	125.0	51.4	—	2,971.2
1957 Dec.	0	—	450.0	—	1,198.7	55.4	—	272.0	552.4	299.4	—	205.0	42.8	—	3,075.7
1958 Dec.	—	—	550.0	—	1,539.5	32.0	—	316.0	1,202.4	350.5	—	795.0	34.2	—	4,819.6
1959 March	—	—	750.0	95.0	1,598.5	30.4	—	313.8	1,302.4	354.7	150.0	795.0	34.2	—	5,424.0
June	—	—	750.0	295.1	1,794.1	30.3	—	310.9	1,112.4	353.1	150.0	1,020.0	34.3	—	5,850.1
Sep.	—	167.5	750.0	300.0	1,790.8	30.3	10.0	310.0	1,222.0	353.1	220.0	1,020.0	25.6	—	6,199.3
Dec.	299.2	347.5	750.0	300.0	1,745.6	30.3	22.9	309.6	1,222.0	351.7	290.0	1,020.0	25.6	41.3	6,755.7
1960 March	798.1	350.9	750.0	300.0	1,729.6	30.3	22.9	346.1	1,222.0	344.1	290.0	1,020.0	25.6	41.3	7,270.9
June	800.0	382.3	750.0	300.0	1,729.5	0.3	22.9	345.4	1,222.0	339.7	290.0	1,020.0	—	41.3	7,243.4
Sep.	800.0	403.6	750.0	300.0	1,726.0	0.3	22.9	342.3	1,222.0	331.7	300.0	1,020.0	—	41.7	7,570.5
Dec.	800.0	468.9	750.0	300.0	1,710.0	0.3	52.9	341.9	1,532.0	330.3	402.5	1,166.4	—	82.7	7,937.9
1961 March	1,657.9 ³⁾	468.9	900.0	300.0	1,734.1	0.3	52.9	338.5	1,782.0	323.3	417.7	1,170.0	—	87.8	9,233.4
April	1,768.6	468.9	900.0	300.0	1,734.1	0.2	52.9	338.5	1,782.0	320.1	417.7	1,170.0	—		

and Equalisation of Burdens Fund
of DM

Turnover tax ²⁾	Motor vehicle tax	Individual taxes								Revenue of Equalisation of Burdens Fund				Period
		Excise and customs duties								Total	Property levy ⁴⁾	Levy on mortgage profits ⁵⁾	Levy on profits from credits	
		Total	among which:											
		Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax						
4.745.8	349.4	4.606.9	617.3	2,159.8	340.1	383.2	348.6	496.3	72.7	-	-	-	-	1950
6.820.6	409.5	5.564.7	828.5	2,404.1	431.7	425.2	276.1	537.5	462.5	1,623.5	-	-	-	1951
8.380.6	469.8	5,939.8	1,054.4	2,334.0	535.3	379.6	331.2	528.9	589.9	1,807.9	1,374.6	431.9	1.4	1952
8.865.3	530.7	6,290.7	1,271.8	2,326.2	513.3	350.1	362.1	542.8	733.8	2,010.1	1,488.4	452.8	64.9	1953
9.593.0	598.6	6,362.5	1,486.1	2,303.9	301.5	374.7	386.0	554.2	740.9	2,188.3	1,598.3	535.4	54.6	1954
11,117.7	728.1	7,410.7	1,792.5	2,559.7	345.3	378.2	440.5	577.7	1,135.9	2,401.0	1,699.5	615.0	86.5	1955
12,183.5	836.9	8,132.7	1,982.7	2,781.0	405.2	222.6	483.5	683.6	1,415.2	2,438.0	1,769.1	558.0	110.9	1956
12,597.8	967.1	8,704.5	2,030.1	2,932.8	447.9	153.9	561.4	777.8	1,641.7	2,078.9	1,616.3	354.8	107.3	1957
12,962.6	1,082.4	9,130.4	2,093.6	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2,072.2	1,606.0	348.9	117.3	1958
14,239.0	1,216.3	10,414.8	2,482.3	3,265.4	608.8	161.0	649.7	914.8	2,145.0	2,339.6	1,719.8	412.3	207.8	1959
15,870.8	1,448.1	11,684.2	2,775.0	3,512.9	681.2	174.2	685.6	1,012.0	2,641.2	2,023.0	1,585.4	340.1	97.5	1960
16,148.3	1,475.2	11,785.2	2,785.7	3,537.0	689.0	176.6	699.9	1,023.4	2,663.8	2,023.0	1,585.4	340.1	97.5	1960 ^{*)}
17,865.8	1,678.4	13,348.4	3,129.6	3,892.0	744.8	178.0	762.6	1,097.0	3,325.1	2,023.9	1,610.8	321.6	91.4	1961
3,200.9	263.7	2,122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8	507.9	403.7	75.0	29.2	1958 1st atr.
3,090.3	279.3	2,188.8	494.8	745.3	117.3	24.9	135.2	244.2	383.5	523.5	406.3	91.4	25.8	2nd atr.
3,217.2	264.8	2,402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4	479.9	374.2	74.8	30.9	3rd atr.
3,454.1	274.5	2,416.0	582.7	821.0	128.0	43.6	163.2	230.9	407.0	560.8	421.7	107.7	31.4	4th atr.
3,401.5	291.6	2,512.5	641.7	744.5	132.7	37.5	138.7	232.8	532.1	648.8	444.8	92.9	111.1	1959 1st atr.
3,392.6	318.2	2,550.7	624.9	818.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	43.1	2nd atr.
3,588.0	297.9	2,648.1	602.7	849.8	156.7	48.6	188.1	182.9	568.6	520.8	396.1	98.0	26.6	3rd atr.
3,855.9	308.6	2,703.6	612.9	853.0	165.6	39.3	177.4	235.4	572.2	589.4	451.8	111.0	26.6	4th atr.
3,845.6	348.7	2,599.3	629.1	811.8	167.8	36.6	154.7	226.4	510.8	540.7	425.6	92.0	23.1	1960 1st atr. ^{*)}
3,947.5	367.5	2,855.9	712.5	846.7	169.6	36.8	164.3	279.2	594.6	516.9	403.7	86.4	26.7	2nd atr.
4,019.3	374.8	3,076.9	730.0	924.1	168.3	49.0	195.0	225.3	742.4	414.4	327.5	66.4	20.5	3rd atr.
4,335.9	384.1	3,253.0	714.1	954.4	183.3	54.2	185.9	292.4	816.1	551.0	428.6	95.3	27.1	4th atr.
4,320.3	421.2	2,961.9	634.6	900.8	190.0	33.9	161.2	247.7	731.0	505.4	418.8	64.9	21.7	1961 1st atr.
4,335.9	425.6	3,206.7	764.7	908.5	183.9	38.2	173.0	307.6	775.7	505.1	392.0	90.9	22.2	2nd atr.
4,459.4	407.1	3,369.6	764.8	1,013.2	179.2	52.8	210.5	234.0	870.0	459.1	370.7	63.8	24.6	3rd atr.
4,730.2	424.5	3,810.2	965.5	1,069.5	191.7	53.1	218.0	307.8	948.3	554.4	429.3	102.2	22.9	4th atr.
4,559.4	471.5	3,233.9	739.4	966.3	212.6	32.8	248.1	790.5	829.5	576.5	471.2	84.2	21.1	1962 1st atr.
4,593.5	476.0	3,424.0	846.7	962.2	150.1	35.8	182.1	356.6	829.7	588.6	448.3	114.9	25.4	2nd atr.
1,767.1	150.0	989.6	200.1	306.7	57.0	10.8	54.8	77.7	262.2	84.3	33.7	31.2	19.4	1961 Jan.
1,299.2	119.3	960.2	233.0	275.4	63.6	12.1	63.0	71.6	219.1	367.8	359.5	7.1	1.2	Feb.
1,253.9	152.0	1,012.1	201.5	318.6	69.4	11.0	43.3	98.4	249.7	53.3	25.6	26.6	1.1	March
1,501.2	140.3	1,042.2	283.2	292.6	59.6	12.3	50.1	95.2	232.3	76.2	14.8	42.9	18.5	April
1,396.7	140.2	1,053.2	215.1	304.6	58.7	13.3	62.7	104.8	279.0	378.6	355.1	22.0	1.5	May
1,458.0	145.2	1,111.3	266.4	311.3	65.6	12.6	60.2	107.6	264.4	50.2	22.2	25.8	2.2	June
1,514.8	139.4	1,112.3	229.4	353.7	58.7	15.0	68.4	75.9	296.2	66.7	14.7	30.2	21.8	July
1,481.5	129.4	1,115.6	261.3	317.4	66.3	19.1	72.4	79.8	284.6	351.4	338.8	11.0	1.6	Aug.
1,463.1	138.3	1,141.6	274.1	342.1	54.1	18.7	69.7	78.2	289.2	41.0	17.1	22.6	1.3	Sep.
1,553.1	151.5	1,230.6	284.4	358.8	62.6	15.5	76.1	78.4	337.6	87.1	15.1	52.3	19.7	Oct.
1,601.7	135.0	1,265.5	328.5	338.9	66.4	15.7	75.5	113.5	309.0	394.7	374.3	18.7	1.7	Nov.
1,575.4	137.9	1,314.1	352.6	371.9	62.7	15.9	66.3	115.9	301.7	72.6	39.9	31.2	1.5	Dec.
1,835.9	174.5	1,105.4	251.8	341.8	60.8	8.6	59.0	71.0	290.5	77.4	26.8	32.6	18.0	1962 Jan.
1,387.4	131.9	1,026.7	234.4	268.3	79.2	11.4	67.4	80.0	261.7	400.4	382.0	16.8	1.6	Feb.
1,336.1	165.1	1,101.8	253.2	356.2	72.6	12.8	50.9	97.1	238.4	98.7	62.3	34.8	1.6	March
1,518.3	170.1	1,053.0	273.4	302.8	35.4	10.9	50.1	119.2	242.3	133.1	48.4	63.7	21.0	April
1,515.5	159.9	1,158.7	271.9	338.2	53.1	12.9	60.5	123.9	281.6	397.9	369.4	26.6	1.9	May
1,559.7	146.0	1,212.2	301.4	321.2	61.7	12.1	71.6	113.5	305.8	57.6	30.6	24.5	2.5	June
1,621.5	...	1,229.4	286.1	339.6	69.1	15.0	69.1	94.3	337.7	82.6	...	...	...	July ⁶⁾

²⁾ Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: Berlin. — ⁵⁾ Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — ⁶⁾ According to the results of provisional returns. — Details may

4. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper ¹⁾
in millions of DM

Position at end of month	Federal Government			Länder			Federal Railways			Federal Postal Administration	Total	among which: Money-market paper (col. 11 less 3 less 9)
	Treasury bills	Treasury bonds		Treasury bills	Treasury bonds	Tax credit certificates ²⁾	Treasury bills	Treasury bonds		Treasury bonds		
		Money-market paper	Ear-marked paper ³⁾					Money-market paper	Ear-marked paper ³⁾			
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec.	495.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	1,530.3	1,510.8
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 ⁴⁾	54.7	—	2,498.3	2,443.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 ⁴⁾	51.4	150.0	2,471.1	2,419.7
1953 Dec.	78.7	529.9	145.0	24.3	128.3	147.6	519.6	553.2 ⁴⁾	86.8	285.8	2,509.2	2,277.4
1954 Dec.	65.0	400.0	—	—	89.2	193.5	551.8	394.7	124.7	—	2,358.8	2,092.1
1955 Dec.	—	—	138.0	—	149.5	141.1	472.1	216.5	135.6	405.3	1,688.7	1,415.1
1956 Dec.	—	—	94.0	—	409.7	138.0	432.9	102.1	183.0	439.8	1,859.7	1,582.7
1957 Dec.	—	—	—	—	661.3	236.5	320.8	538.9	251.9	439.8	2,449.2	2,197.3
1958 Dec.	—	—	—	—	311.1	234.5	398.6	590.0	382.4	300.0	2,216.6	1,834.2
1959 March	—	—	—	—	308.9	261.7	121.3	556.8	408.1	244.6	1,901.4	1,493.3
June	—	—	—	—	250.4	269.3	350.3	533.8	420.2	196.9	2,020.9	1,600.7
Sept.	425.5	167.5	—	—	189.1	277.9	101.8	489.0	437.0	212.8	2,290.6	1,863.6
Dec.	65.2	230.6	—	—	163.7	256.0	296.8	445.0	429.3	219.8	2,156.5	1,727.2
1960 March	22.1	756.1	—	—	158.2	261.7	180.9	475.0	434.5	266.0	2,554.5	2,120.0
June	20.0	814.8	—	—	122.9	214.4	285.0	530.0	444.9	220.3	2,652.3	2,207.4
Sept.	—	820.3	—	—	116.1	181.9	98.8	480.4	454.8	275.6	2,427.9	1,973.1
Dec.	—	880.8	—	—	105.8	164.2	199.4	445.0	441.5	212.2	2,428.6	1,987.1
1961 March	—	740.9	—	—	105.2	160.6	133.9	411.9	409.8	150.4	2,112.7	1,702.9
April	—	740.9	—	—	72.2	160.4	192.5	368.3	417.0	149.9	2,104.2	1,687.2

5. Federal Finances on a Cash Basis*)

in millions of DM

Period	Cash income	Cash outgo	Cash surplus (+) or deficit (-)	Financing			Surplus (+) or deficit (-), cumulative from beginning of fiscal year
				Increase (+) or decrease (-)		Balance of settlements with Equalisation of Burdens Fund ²⁾	
				in cash resources	in credit market indebtedness ³⁾		
Fiscal Years							
1950/51			- 619	+ 178	+ 921 ²⁾		- 619
1951/52	16,088	16,757	- 669	+ 198	+ 132 ²⁾	234	- 669
1952/53	20,422	19,696	+ 726	+ 1,237	+ 200	312	+ 726
1953/54	21,958	20,283	+ 1,675	+ 1,454	- 304	84	+ 1,675
1954/55	22,532	22,375	+ 1,157	+ 1,045	- 147	35	+ 1,157
1955/56	26,690	23,867	+ 2,823	+ 2,441	- 418	36	+ 2,823
1956/57	28,625	28,404	+ 221	+ 79	- 217	86	+ 221
1957/58	29,836	32,612	- 2,776	+ 3,084	- 400	76	- 2,776
1958/59	31,534	34,461	- 2,927	+ 2,788	-	79	- 2,927
1959/60	34,981	37,578	- 2,597	+ 143	+ 2,428	98	- 2,597
1960 (April/Dec.)	30,361	30,791	- 430	+ 222	+ 125	70	- 430
1961	43,651	43,327	+ 324	+ 77	+ 348	94	+ 324
1951/52 1st. qtr.	3,104	3,655	- 551	+ 204	+ 187	114	- 551
2nd. qtr.	3,832	4,005	- 173	+ 1	+ 72	69	- 173
3rd. qtr.	4,579	4,303	+ 276	+ 335	+ 26	8	+ 276
4th. qtr.	4,573	4,794	- 221	+ 330	+ 152	43	- 221
1952/53 1st. qtr.	4,565	4,532	+ 33	+ 237	+ 99	105	+ 33
2nd. qtr.	5,195	4,684	+ 511	+ 476	- 133	98	+ 511
3rd. qtr.	5,517	5,313	+ 204	+ 61	- 210	67	+ 204
4th. qtr.	5,145	5,167	- 22	+ 463	+ 443	42	- 22
1953/54 1st. qtr.	5,168	5,462	- 294	+ 254	+ 4	36	- 294
2nd. qtr.	5,645 ⁴⁾	4,664	+ 981	+ 930	- 77	26	+ 981
3rd. qtr.	5,667 ⁴⁾	4,810	+ 857	+ 743	- 124	12	+ 857
4th. qtr.	5,478 ⁴⁾	5,347	+ 131	+ 34	- 107	10	+ 131
1954/55 1st. qtr.	5,363	4,909	+ 454	+ 434	- 33	12	+ 454
2nd. qtr.	5,891	5,729 ⁵⁾	+ 162	+ 166	- 5	9	+ 162
3rd. qtr.	6,305	5,678	+ 627	+ 634	- 1	8	+ 627
4th. qtr.	5,973	6,059	- 86	- 188	+ 108	6	- 86
1955/56 1st. qtr.	5,993	5,747	+ 246	+ 111	- 361	4	+ 246
2nd. qtr.	6,710	5,895	+ 815	+ 825	-	10	+ 815
3rd. qtr.	7,000	6,014	+ 986	+ 988	- 6	8	+ 986
4th. qtr.	6,987	6,211	+ 776	+ 739	- 51	14	+ 776
1956/57 1st. qtr.	6,990	6,318	+ 672	+ 628	- 54	16	+ 672
2nd. qtr.	7,145	6,875	+ 270	+ 220	- 56	20	+ 270
3rd. qtr.	7,248	7,836	- 588	+ 556	- 11	35	- 588
4th. qtr.	7,242	7,375	- 133	- 213	- 96	15	- 133
1957/58 1st. qtr.	7,102	7,855	- 753	+ 721	- 0	16	- 753
2nd. qtr.	7,207	8,410	- 1,203	- 1,211	- 0	23	- 1,203
3rd. qtr.	7,871	8,221	- 350	+ 701	- 400	30	- 350
4th. qtr.	7,656	8,126	- 470	+ 451	-	7	- 470
1958/59 1st. qtr.	7,617	7,486	+ 131	+ 140	-	9	+ 131
2nd. qtr.	7,837	7,748	+ 89	+ 111	-	12	+ 89
3rd. qtr.	8,201	8,172	+ 29	+ 46	-	49	+ 29
4th. qtr.	7,879	11,059	- 3,180	- 3,085	-	9	- 3,180
1959/60 1st. qtr.	8,198	8,935	- 737	+ 257	+ 536	10	- 737
2nd. qtr.	8,771	9,388	- 617	+ 133	+ 717	38	- 617
3rd. qtr.	9,081	9,396	- 315	+ 37	+ 260	27	- 315
4th. qtr.	8,931	9,859	- 928	+ 18	+ 915	23	- 928
1960 Apr./June	9,558	9,029	+ 529	+ 449	- 90	15	+ 529
July/Sep.	10,021	9,717	+ 304	+ 323	+ 9	17	+ 304
Oct./Dec.	10,782	12,045	- 1,263	+ 994	+ 206	38	- 1,263
1961 1st. qtr.	10,426	8,611	+ 1,815	+ 1,598	- 218	24	+ 1,815
2nd. qtr.	10,440	10,410	+ 30	+ 60	+ 4	19	+ 30
3rd. qtr.	10,915	11,249	- 334	+ 486	- 188	25	- 334
4th. qtr.	11,870	13,057	- 1,187	+ 1,095	+ 54	26	- 1,187
1962 1st. qtr.	11,327	10,719	+ 608	+ 456	- 192	24	+ 608
2nd. qtr.	11,452	11,623	- 171	- 428	- 222	26	- 171
1961 Jan.	3,547	2,715	+ 832	+ 750	- 78	8	+ 832
Feb.	2,715	2,752	- 37	+ 22	-	7	- 37
March	4,164	3,144	+ 1,020	+ 870	- 140	9	+ 1,020
April	3,203	3,237	- 34	+ 58	+ 62	7	- 34
May	3,200	3,104	+ 96	+ 125	-	7	+ 96
June	4,037	4,069	- 32	+ 123	- 58	5	- 32
July	3,361	3,717	- 356	- 416	- 82	5	- 356
Aug.	3,268	3,912	- 644	+ 604	- 22	11	- 644
Sep.	4,286	3,620	+ 666	+ 534	- 84	9	+ 666
Oct.	3,530	3,740	- 210	+ 230	- 20	4	- 210
Nov.	3,549	3,943	- 394	+ 379	- 2	12	- 394
Dec.	4,791	5,374	- 583	+ 486	+ 76	10	- 583
1962 Jan.	4,031	3,511	+ 520	+ 363	- 147	5	+ 520
Feb.	3,024	3,545	- 521	+ 363	+ 102	13	- 521
March	4,272	3,663	+ 609	+ 456	- 147	6	+ 609
April	3,336	3,549	- 213	+ 221	+ 2	6	- 213
May	3,325	4,010	- 685	+ 335	+ 355	10	- 685
June	4,791	4,064	+ 727	+ 128	- 579	10	+ 727
July	3,620	4,314	- 694	- 130	+ 497	7	- 694

*) By contrast with former publications, payments to international institutions financed out of special Bundesbank credits, which in actual fact only pass through the Federal budget, are no longer recorded under out-payments or funds for financing purposes of the Federal Government. — From 6 July 1959 onwards including the Saarland. — The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ²⁾ Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — ³⁾ DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ⁴⁾ Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote ³⁾. — ⁵⁾ Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ⁶⁾ Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — ⁷⁾ Except development aid loan. — Details may not add to totals because of rounding.

6. The Federal Government's Indebtedness

in millions of DM

Position at end of month	Total	Post-Currency-Reform indebtedness inside the country					Liabilities in respect of				Foreign debt ²⁾	Indebtedness to Bundesbank due to acquisition of claims resulting from post-war economic aid
		Credit market indebtedness (for breakdown see Table 7)	Indebtedness to other public authorities			Indebtedness to Bundesbank due to alteration of exchange parity	Equalisation claims ¹⁾		4½% commutation debt of 1957 and 4½% compensation debt of 1959 ²⁾			
			Total	Social insurance institutions	Other public authorities		Total	of which, for purposes of open-market policy converted into				
						Treasury bills	Non-interest-bearing Treasury bonds					
1950 Dec.	.	1,077.1	300.0	—	300.0	—	6,212.7	—	—	—	.	—
1951 Dec.	.	1,339.8	100.0	—	100.0	—	6,880.4	—	—	—	.	—
1952 Dec.	.	1,228.2	—	—	—	—	7,821.5	—	—	—	.	—
1953 Dec.	.	1,474.6	961.9	742.5	219.4	—	7,867.8	—	—	—	.	—
1954 Dec.	18,254.2	1,536.2	967.3	967.3	—	—	8,005.1	—	—	—	7,745.6	—
1955 Dec.	18,228.6	1,061.1	959.3	959.3	—	—	8,129.3	264.0	784.3	—	8,078.9	—
1956 Dec.	17,974.9	888.3	948.9	948.9	—	—	8,081.9	366.2	1,062.9	—	8,055.8	—
1957 Dec.	20,083.4	390.8	1,012.9	1,012.9	—	—	10,698.2	292.5	3,949.1	—	7,981.5	—
1958 Dec.	20,707.9	661.7	998.0	998.0	—	—	10,856.0	364.4	4,050.1	394.2	7,798.0	—
1959 March	20,936.1	661.7	996.4	996.4	—	—	10,924.0	427.3	4,452.2	572.6	7,781.4	—
June	20,666.9	1,197.6	990.3	990.3	—	—	10,967.0	359.8	4,672.8	642.8	6,869.2	—
Sept.	21,858.4	2,427.7	988.6	988.6	—	—	11,057.0	341.6	4,019.8	667.7	6,717.4	—
Dec.	22,146.0	2,722.8	982.4	982.4	—	—	11,061.0	439.3	2,606.2	684.6	6,695.2	—
1960 March	23,115.5	3,675.0	980.6	980.6	—	—	11,109.0	417.7	2,929.0	691.1	6,659.8	—
June	23,276.4	3,672.6	1,149.3	1,149.3	—	—	11,116.0	624.3	3,045.6	714.1	6,624.4	—
Sept.	23,575.9	3,686.0	1,147.4	1,147.4	—	—	11,172.0	628.8	4,157.4	744.3	6,826.2	—
Dec.	23,894.3	3,939.9	1,139.5	1,139.5	—	—	11,164.0	967.9	4,235.1	794.9	6,856.0	—
1961 March	25,847.8	4,687.9	1,137.6	1,137.6	1,476.7	—	11,175.0	908.2	5,215.0	835.8	6,534.8	—
April	.	5,103.1	.	.	1,475.0	—	11,175.0	841.5	5,090.8	.	3,079.7	—
May	.	5,418.7	.	.	1,475.0	—	11,175.0	704.9	5,005.2	.	3,101.0	—
June	25,820.3	5,365.0	1,129.6	1,129.6	1,265.0	—	11,167.0	418.9	5,008.5	840.7	2,598.4	—
July	.	5,347.2	.	.	1,265.0	—	11,167.0	777.8	5,090.1	.	2,598.4	—
Aug.	.	6,275.3	.	.	1,265.0	—	11,167.0	772.8	4,886.5	.	2,512.8	—
Sept.	26,680.9	6,254.4	1,127.6	1,127.6	1,265.0	—	11,185.0	1,378.3	4,732.4	871.7	2,512.8	—
Oct.	.	6,282.3	.	.	1,265.0	—	11,185.0	2,025.3	4,469.9	.	2,512.8	—
Nov.	.	5,940.2	.	.	1,265.0	—	11,185.0	1,553.7	4,294.2	.	2,512.8	—
Dec.	28,511.6	6,016.7	3,219.3	3,219.3	1,265.0	—	11,142.0	1,208.0	4,083.8	890.7	2,512.8	—
1962 Jan.	.	5,913.9	.	.	1,265.0	—	11,143.0	1,238.6	4,310.7	.	2,512.8	—
Feb.	.	5,797.9	.	.	1,265.0	—	11,143.0	1,228.1	4,096.5	.	2,512.8	—
March	28,026.0	5,525.5	3,217.2	3,217.2	1,265.0	—	11,134.0	765.5	3,528.3	909.2	2,512.8	—
April	.	5,387.8	.	.	1,265.0	—	11,134.0	897.9	3,584.1	.	2,512.8	—
May	.	5,662.4	.	.	1,190.2	—	11,133.0	930.9	3,787.7	.	2,512.8	—
June	.	5,443.9	.	.	1,190.2	—	11,108.0	804.8	3,499.9	.	2,512.8	—
July	.	5,681.5	.	.	1,190.2	—	11,094.0	799.2	3,326.0	.	2,512.8	—

¹⁾ Cf. in this connection Table VI 1. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ²⁾ According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

7. The Federal Government's Credit Market Indebtedness

in millions of DM

Position at end of month	Total ¹⁾		Credits of Deutsche Bundesbank		Credits of			Treasury bills	Non-interest-bearing Treasury bonds ⁴⁾	Medium-term notes (Kassenobligationen)	Bonded loans ¹⁾ and Premium Treasury bonds	Development aid loan
	including	excluding	for overall budget ²⁾	for payments to international institutions ³⁾	Reconstruction Loan Corporation	Deutsche Landesrentenbank	Equalisation of Burdens Fund					
	Special credits (col. 4) and development aid loan (col. 12)		3	4	5	6	7					
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec.	1,077.1	1,077.1	578.4	—	—	—	—	498.7	—	—	—	—
1951 Dec.	1,339.8	1,339.8	—	—	—	—	—	608.2	—	—	—	—
1952 Dec.	1,228.2	1,045.2	—	183.0	—	—	—	110.6	751.0	—	—	—
1953 Dec.	1,474.6	1,291.6	—	183.0	—	—	—	78.7	674.9	—	—	—
1954 Dec.	1,536.2	1,145.5	—	390.7	—	—	—	65.0	542.0	—	—	—
1955 Dec.	1,061.1	670.4	—	390.7	—	—	—	—	138.0	—	—	—
1956 Dec.	888.3	497.5	—	390.8	—	—	—	—	94.0	—	—	—
1957 Dec.	390.8	—	—	390.8	—	—	—	—	—	—	—	—
1958 Dec.	661.7	—	—	661.7	—	—	—	—	—	—	—	—
1959 March	661.7	—	—	661.7	—	—	—	—	—	—	—	—
June	1,197.6	535.9	535.9	661.7	—	—	—	—	—	—	—	—
Sept.	2,427.7	1,525.2	57.0 ⁵⁾	1,175.2	325.0	—	—	425.5	167.5	167.5	—	—
Dec.	2,722.8	1,512.1	244.9	1,210.7	325.0	—	110.0	65.2	230.6	347.5	298.9	—
1960 March	3,675.0	2,427.5	148.6	1,247.5	325.0	—	—	22.1	756.1	350.9	794.8	—
June	3,672.6	2,336.9	—	1,335.7	325.0	—	30.0	—	814.8	382.3	794.8	—
Sept.	3,686.0	2,346.1	—	1,339.9	325.0	—	—	20.0	820.3	403.6	797.2	—
Dec.	3,939.9	2,552.7	78.0	1,387.2	325.0	—	—	—	880.8	468.9	800.0	—
1961 March	4,687.9	2,334.8	—	1,495.2 ⁶⁾	325.0	—	—	—	740.9	468.9	800.0	857.9
April	5,103.1	2,396.8	—	1,737.7	325.0	62.0	—	—	740.9	468.9	800.0	968.6
May	5,418.7	2,396.8	—	1,857.7	325.0	62.0	—	—	740.9	468.9	800.0	1,164.2
June	5,365.0	2,339.1	—	1,857.7	325.0	62.0	—	—	683.7	468.9	799.5	1,168.2
July	5,347.2	2,257.4	—	1,917.7	325.0	62.0	—	—	608.7	468.9	792.8	1,172.1
Aug.	6,275.3	2,235.3	—	2,865.7	325.0	62.0	—	—	593.7	468.9	785.7	1,174.3
Sept.	6,254.4	2,151.4	—	2,927.7	325.0	62.0	—	—	513.7	468.9	781.8	1,175.3
Oct.	6,282.3	2,130.7	—	2,975.7	325.0	62.0	—	—	492.8	468.9	782.0	1,175.9
Nov.	5,940.2	2,128.4	—	2,635.7	325.0	62.0	—	—	489.7	468.9	782.8	1,176.1
Dec.	6,016.7	2,204.8	160.1	2,635.7	325.0	62.0	—	—	407.6	468.9	781.2	1,176.2
1962 Jan.	5,913.9	2,058.0	—	2,679.7	325.0	62.0	—	—	417.6	468.9	784.5	1,176.2
Feb.	5,797.9	2,160.0	—	2,459.7	325.0	62.0	—	—	512.6	468.9	791.5	1,178.2
March	5,525.5	2,012.3	—	2,334.7	325.0	61.0	—	—	360.6	468.9	796.8	1,178.5
April	5,387.8	2,014.4	—	2,194.7	325.0	61.0	—	—	360.6	468.9	798.9	1,178.7
May	5,662.4	2,369.0	496.6	2,114.7	325.0	61.0	—	—	222.1	468.9	795.4	1,178.7
June	5,443.9	1,790.5	—	2,474.7	325.0	61.0	—	—	222.1	386.4	796.0	1,178.7
July	5,681.5	2,288.1	97.2	2,214.7	325.0	61.0	—	—	222.1	386.4	1,196.4	1,178.7

¹⁾ Contrary to the data in Table VI 3, excluding bonds repurchased prematurely. — ²⁾ Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — ³⁾ Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — ⁴⁾ Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — ⁵⁾ Advance in respect of Savings Guarantee Law; in the return of the Deutsche Bundesbank netted against Federal cash holdings. — ⁶⁾ Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

8. Indebtedness of the Länder

except indebtedness towards other public authorities
in millions of DM

Position at end of month	Indebtedness inside the country										Foreign debt	Total indebtedness (including foreign debt)
	Total indebtedness inside the country	Liabilities in respect of equalisation claims ¹⁾	Post-Currency-Reform indebtedness									
			Total	Book credits by Deutsche Bundesbank	Treasury bills	Non-interest-bearing Treasury bonds	Tax credit certificates ²⁾	Interest-bearing Treas. bonds and medium-term notes (Kassenobligationen)	Bonded loans ³⁾	Other credit market indebtedness ⁴⁾		
1950 Dec.	12.738.8	12.107.2	631.6	168.6	260.2	2.8	50.0	—	—	150.0	..	..
1951 Dec.	13.154.3	12.375.0	779.3	168.0	137.8	44.9	163.6	15.0	—	250.0	..	..
1952 Dec.	13.537.1	12.481.0	1,056.1	50.3	66.3	102.4	162.0	229.3	5.8	440.0	..	..
1953 Dec.	13.993.0	12,563.2	1,429.8	41.6	24.3	128.3	147.6	255.0	313.0	520.0	..	..
1954 Dec.	14,299.5	12,540.1	1,759.4	60.8	16.8	89.2	193.5	250.1	619.0	530.0	178.8	14,478.3
1955 Dec.	14,743.4	12,564.3	2,179.1	205.8	30.6	149.5	141.1	237.4	744.7	670.0	179.2	14,922.6
1956 Dec.	14,867.5	12,486.9	2,380.6	101.8	—	409.7	138.0	29.3	931.8	770.0	183.6	15,051.1
1957 March	12,523.4	9,934.8	2,588.6	24.7	25.0	460.7	160.7	29.3	1,058.2	830.0	204.5	12,727.9
June	12,688.2	9,903.5	2,784.7	34.5	—	592.9	198.1	56.1	1,033.1	870.0	187.4	12,875.6
Sept.	12,798.2	9,880.7	2,917.5	61.5	—	614.9	209.9	56.1	1,049.1	930.0	182.4	12,981.4
Dec.	13,060.2	9,835.3	3,224.9	83.8	—	661.3	236.5	55.4	1,137.9	1,050.0	183.1	13,243.3
1958 March	13,552.0	9,839.0	3,713.0	46.0	—	597.3	251.7	55.4	1,327.6	1,435.0	180.6	13,732.6
June	13,305.8	9,675.0	3,630.8	52.0	—	461.9	248.1	35.9	1,242.9	1,590.0	180.3	13,486.1
Sept.	13,539.1	9,675.0	3,864.1	30.0	—	397.2	233.8	35.9	1,447.2	1,720.0	179.6	13,718.7
Dec.	13,803.5	9,614.0	4,189.5	69.1	—	311.1	234.5	32.0	1,512.8	2,030.0	179.3	13,982.8
1959 March	13,972.1	9,614.0	4,358.1	4.0	—	308.9	261.7	30.4	1,573.1	2,180.0	165.7	14,137.8
June	14,173.4	9,559.0	4,614.4	15.8	—	250.4	269.3	30.3	1,768.6	2,280.0	165.7	14,339.1
Sept.	14,134.7	9,559.0	4,575.7	3.7	—	189.1	277.9	40.3	1,764.7	2,300.0	165.4	14,300.1
Dec.	14,019.9	9,499.0	4,520.9	—	—	163.7	236.0	53.2	1,683.0	2,365.0	164.8	14,184.7
1960 March	13,966.2	9,499.0	4,467.2	—	—	158.2	261.7	53.2	1,659.1	2,335.0	162.5	14,128.7
June	13,889.0	9,448.0	4,441.0	—	—	122.9	214.4	23.2	1,655.5	2,425.0	161.6	14,030.6
Sept.	13,819.5	9,448.0	4,371.5	—	—	116.1	181.9	23.2	1,650.3	2,400.0	160.6	13,980.1
Dec.	13,735.8	9,388.0	4,347.8	—	—	105.5	164.2	53.2	1,644.9	2,380.0	164.8	13,900.6
1961 March	13,735.5	9,388.0	4,347.5	—	—	105.2	160.6	53.2	1,668.5	2,360.0	157.2	13,892.7
June	13,533.5	9,332.0	4,201.5	—	—	75.2	154.9	53.1	1,663.3	2,295.0	156.9	13,690.4
Sept.	13,295.0	9,332.0	3,963.0	—	—	46.7	110.0	53.1	1,658.2	2,095.0	156.1	13,451.1
Dec.	13,042.3	9,265.0	3,777.3	3.0	—	33.7	99.9	53.1	1,627.6	1,960.0	183.3	13,225.6
1962 March	12,849.6	9,225.0	3,624.6	—	—	15.4	78.9	53.1	1,627.2	1,850.0	..	..
June	12,705.0	9,164.0	3,541.0	—	—	15.4	64.3	53.1	1,608.2	1,800.0	..	..

¹⁾ Cf. Table VI 1. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ²⁾ Including Berlin debt certificates. — ³⁾ Contrary to the data in Table VI 3, excluding bonds in the issuers' own portfolios. — ⁴⁾ Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

9. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin)
in millions of DM

Period	Total	Tax on Land and Buildings			Trade Tax			Beverages Tax	Cinema Tax	Other Entertainment Taxes	Dog Tax	Other taxes ⁴⁾
		Total	Land and Buildings Tax A ¹⁾	Land and Buildings Tax B ²⁾	Total	Trade Tax ³⁾	Tax based on total of wages paid					
1950	2,696.6	1,169.8	..	..	1,246.1	1,041.5	204.7	58.2	91.1	29.7	40.3	61.2
1951	3,512.2	1,221.9	..	..	1,963.1	1,705.2	257.8	71.0	105.7	31.7	44.9	73.9
1952	4,162.2	1,225.3	306.5	918.8	2,623.0	2,309.8	313.2	82.9	118.6	34.9	47.2	84.3
1953	4,764.1	1,274.3	317.2	957.1	3,097.2	2,747.8	349.4	88.7	129.7	35.9	48.5	89.9
1954	5,101.5	1,333.7	325.8	1,007.9	3,341.7	2,957.3	384.4	95.3	139.8	38.7	49.4	102.9
1955	5,561.3	1,376.3	334.7	1,041.6	3,726.4	3,238.4	488.0	99.8	140.8	42.6	49.8	125.6
1956	6,114.5	1,404.5	339.1	1,065.4	4,222.6	3,726.2	496.3	98.6	150.8	47.4	49.5	141.1
1957	7,011.0	1,456.2	349.7	1,106.5	5,047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146.7
1958	7,306.2	1,521.1	359.2	1,161.9	5,260.7	4,680.3	580.5	110.1	142.5	58.6	49.4	163.8
1959	8,598.4	1,595.3	370.4	1,224.9	6,467.7	5,864.5	603.2	118.2	118.9	62.8	47.7	187.8
1960 ⁵⁾	9,636.5	1,630.6	377.7	1,252.9	7,433.4	6,780.4	653.0	124.0	105.7	66.8	45.8	230.2
1961	10,471.4	1,718.9	395.7	1,317.2	8,147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	282.4
1962 1st qtr.	1,440.8	364.0	94.9	269.1	953.0	831.5	121.5	25.2	38.5	13.1	9.6	37.4
2nd qtr.	1,484.2	341.4	76.3	265.1	1,019.8	899.1	120.7	24.2	36.7	12.4	17.9	31.8
3rd qtr.	1,529.8	339.7	78.2	261.5	1,069.7	943.5	126.2	25.0	36.7	11.0	11.5	36.2
4th qtr.	1,659.7	359.4	89.7	269.7	1,180.0	1,052.1	127.9	24.2	38.9	10.9	10.5	35.7
1957 1st qtr.	1,657.7	374.5	95.1	279.4	1,153.6	1,019.6	134.0	26.3	42.6	15.8	9.4	35.5
2nd qtr.	1,753.9	345.1	75.1	270.0	1,283.4	1,153.4	130.0	25.8	36.2	12.9	17.1	33.4
3rd qtr.	1,765.0	362.3	86.4	275.9	1,277.4	1,138.3	139.1	27.1	34.7	12.8	11.8	38.9
4th qtr.	1,834.4	374.3	93.1	281.2	1,332.6	1,192.6	140.0	26.4	39.0	12.7	10.5	38.9
1958 1st qtr.	1,705.4	391.3	98.6	292.7	1,180.7	1,035.4	145.3	28.3	40.3	16.6	9.7	38.5
2nd qtr.	1,715.9	360.1	77.2	282.9	1,224.2	1,086.0	138.2	26.4	35.8	13.8	17.6	38.0
3rd qtr.	1,789.3	375.9	86.4	289.5	1,286.1	1,137.8	148.3	27.7	31.5	13.5	11.7	42.9
4th qtr.	2,095.6	393.8	97.0	296.8	1,569.7	1,421.0	148.7	27.7	35.0	14.7	10.4	44.3
1959 1st qtr.	2,027.4	409.2	99.6	309.6	1,484.6	1,333.2	151.4	30.0	32.9	18.4	8.8	43.5
2nd qtr.	2,081.9	383.1	81.9	301.2	1,566.4	1,421.5	144.9	28.2	30.0	15.1	17.6	41.5
3rd qtr.	2,143.1	393.8	89.7	304.1	1,616.5	1,465.1	151.4	30.1	26.5	14.3	11.3	50.6
4th qtr.	2,346.0	409.2	99.2	310.0	1,800.2	1,644.7	155.5	29.9	29.5	15.0	10.0	52.2
1960 1st qtr. ⁵⁾	2,170.4	414.2	101.0	313.2	1,610.4	1,448.5	161.9	31.2	30.6	19.6	9.0	55.4
2nd qtr.	2,325.2	384.3	80.3	304.0	1,800.8	1,645.5	155.3	30.3	25.9	15.7	16.2	52.0
3rd qtr.	2,478.8	407.1	92.3	314.8	1,928.4	1,761.4	167.0	31.3	25.0	15.7	11.2	60.2
4th qtr.	2,662.1	425.0	104.1	320.9	2,093.8	1,925.0	168.8	31.2	24.3	15.8	9.4	62.6
1961 1st qtr.	2,506.3	418.2 ⁶⁾	93.8	324.3	1,937.4	1,755.0	182.4	32.6	23.6	19.6	13.8	61.1
2nd qtr.	2,620.4	409.8	91.9	317.8	2,060.0	1,889.2	170.8	31.1	22.5	15.1	12.6	69.3
3rd qtr.	2,659.1	439.4	100.4	337.8	2,068.2	1,886.4	181.8	31.6	18.2	15.8	10.4	75.5
4th qtr.	2,685.6	451.5	109.5	337.3	2,081.6	1,899.4	182.2	32.8	17.8	16.7	8.6	76.5
1962 1st qtr.	2,706.7	434.5	85.4	340.9	2,116.9	1,920.0	196.9	29.4	18.2	19.8	15.6	72.3
2nd qtr.	2,810.7	446.0	93.3	343.7	2,221.8	2,037.5	184.3	26.5	14.6	15.0	11.3	75.5

Source: Federal Statistical Office. — ¹⁾ Including participation amounts in respect of Land and Buildings Tax. — ²⁾ Including grants in respect of Land and Buildings Tax. — ³⁾ Including Trade Tax adjustment. — ⁴⁾ Among which, surcharge on Land Purchase Tax. — ⁵⁾ From 1960 onwards including Saarland. — ⁶⁾ From 1961 onwards including Land and Buildings Tax C.

1. Foreign Trade Balance by Groups of Countries, or Countries¹⁾

in millions of DM

Group of countries, or country		1956	1957	1958	1959	1960	1961	1962			1961
		Total						June	July	Jan./July	Jan./July
All Countries	Imports	27,963.9	31,696.9	31,133.1	35,823.2	42,722.6	44,363.2	4,140.9	4,202.4	28,499.2	25,155.2
	Exports	30,861.0	35,968.0	36,998.0	41,183.9	47,946.1	50,978.4	4,296.0	4,482.6	30,334.2	29,287.1
	Balance	+ 2,897.1	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 155.1	+ 280.2	+ 1,835.0	+ 4,131.9
I. EMA Countries ¹⁾	Imports	17,938.4	18,932.9	19,431.6	23,223.0	27,256.5	28,684.7	2,587.3	2,736.7	18,212.3	16,222.4
	Exports	22,712.1	25,889.5	26,134.2	28,726.8	34,474.0	37,604.9	3,224.0	3,397.4	22,834.4	21,751.4
	Balance	+ 5,393.7	+ 6,950.6	+ 6,702.6	+ 5,503.8	+ 7,217.5	+ 8,920.2	+ 636.7	+ 660.7	+ 4,622.1	+ 5,529.0
of which:											
A. EEC countries	Imports	6,985.9	7,804.5	8,326.5	10,748.5	13,239.9	14,373.6	1,353.4	1,465.2	9,353.6	8,145.4
	Exports	9,310.7	10,757.0	10,356.0	11,719.8	14,408.2	16,488.8	1,460.6	1,556.2	10,564.4	9,533.7
	Balance	+ 2,324.8	+ 2,952.5	+ 2,029.5	+ 971.3	+ 1,168.3	+ 2,115.2	+ 107.2	+ 91.0	+ 1,210.8	+ 1,388.3
of which:											
Belgium-Luxemburg	Imports	1,343.3	1,315.5	1,409.9	1,776.3	2,441.4	2,354.6	229.9	244.4	1,533.7	1,295.7
	Exports	2,105.7	2,414.7	2,452.9	2,489.2	2,889.7	3,262.2	284.0	287.3	2,028.7	1,875.8
	Balance	+ 762.4	+ 1,099.2	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	+ 54.1	+ 42.9	+ 495.0	+ 580.1
France ²⁾	Imports	2,021.8	2,278.2	2,361.6	3,251.8	3,997.9	4,617.7	420.9	482.2	3,033.0	2,687.7
	Exports	2,457.1	2,842.5	2,801.4	3,307.4	4,202.1	4,777.3	447.7	465.6	3,136.5	2,801.2
	Balance	+ 435.3	+ 564.3	+ 439.8	+ 55.6	+ 204.2	+ 159.6	+ 26.8	- 16.6	+ 103.5	+ 113.5
Italy	Imports	1,222.9	1,552.8	1,697.5	2,181.9	2,631.3	3,043.4	310.7	322.4	2,078.7	1,651.9
	Exports	1,656.1	1,999.5	1,853.4	2,201.6	2,846.5	3,385.4	339.8	365.7	2,358.6	1,890.2
	Balance	+ 433.2	+ 446.7	+ 155.9	+ 19.7	+ 215.2	+ 342.0	+ 29.1	+ 43.3	+ 279.9	+ 238.3
Netherlands	Imports	2,002.0	2,257.6	2,500.2	3,124.4	3,637.7	3,762.2	338.5	369.0	2,336.6	2,136.0
	Exports	2,875.7	3,245.6	2,994.8	3,465.0	4,209.6	4,755.3	372.4	419.7	2,898.7	2,787.7
	Balance	+ 873.7	+ 988.0	+ 494.6	+ 340.6	+ 571.9	+ 993.1	+ 33.9	+ 50.7	+ 562.1	+ 651.7
Associated countries and territories	Imports	395.9	400.4	357.3	414.1	531.6	595.7	53.4	47.2	371.6	374.1
	Exports	216.1	254.7	253.5	256.6	260.3	308.6	16.7	17.9	141.9	178.8
	Balance	- 179.8	- 145.7	- 103.8	- 157.5	- 271.3	- 287.1	- 36.7	- 29.3	- 229.7	- 195.3
B. EFTA countries	Imports	6,266.7	6,790.2	7,373.1	8,320.3	9,533.4	9,818.3	829.3	901.9	5,918.1	5,493.9
	Exports	9,431.0	10,621.4	11,070.8	12,176.9	14,854.9	15,925.2	1,307.4	1,374.0	9,198.0	9,146.6
	Balance	+ 3,164.3	+ 3,831.2	+ 3,697.7	+ 3,856.6	+ 5,321.5	+ 6,106.9	+ 478.1	+ 472.1	+ 3,279.9	+ 3,652.7
of which:											
Denmark	Imports	844.1	905.9	1,042.3	1,187.0	1,154.5	1,159.1	102.4	105.2	722.2	636.0
	Exports	1,021.5	1,055.5	1,109.6	1,415.7	1,643.0	1,680.6	149.9	180.7	1,056.4	951.7
	Balance	+ 177.4	+ 149.6	+ 67.3	+ 228.7	+ 488.5	+ 521.5	+ 47.5	+ 75.5	+ 334.2	+ 315.7
Finland	Imports	327.1	354.6	385.4	421.9	525.1	621.8	48.5	55.6	317.0	303.6
	Exports	426.5	421.1	485.4	609.9	829.4	928.4	84.1	67.8	554.8	522.8
	Balance	+ 99.4	+ 66.5	+ 100.0	+ 188.0	+ 304.3	+ 306.6	+ 35.6	+ 12.2	+ 237.8	+ 219.2
United Kingdom	Imports	1,146.7	1,135.3	1,360.7	1,630.4	1,956.4	1,965.1	170.0	194.0	1,308.8	1,120.6
	Exports	1,257.2	1,406.7	1,460.2	1,661.4	2,146.8	2,122.4	160.5	180.6	1,139.7	1,239.7
	Balance	+ 110.5	+ 271.4	+ 99.5	+ 31.0	+ 190.4	+ 157.3	- 9.5	- 13.4	- 169.1	+ 119.1
Norway	Imports	437.7	453.2	479.9	516.0	543.0	544.2	50.1	49.3	339.4	330.6
	Exports	827.9	853.3	1,066.3	1,034.8	1,168.7	1,263.4	80.5	87.2	639.0	767.8
	Balance	+ 390.2	+ 400.1	+ 586.4	+ 518.8	+ 625.7	+ 719.4	+ 30.4	+ 37.9	+ 299.6	+ 437.2
Austria	Imports	780.5	902.3	915.8	997.7	1,152.1	1,247.0	104.4	121.8	757.6	704.5
	Exports	1,416.5	1,761.3	1,847.2	1,960.2	2,443.6	2,685.7	216.3	225.8	1,525.0	1,550.1
	Balance	+ 636.0	+ 859.0	+ 931.4	+ 962.5	+ 1,291.5	+ 1,438.7	+ 111.9	+ 104.0	+ 767.4	+ 845.6
Portugal	Imports	107.2	94.3	110.1	124.4	155.1	134.5	16.2	12.5	93.1	70.4
	Exports	305.2	351.5	350.2	342.1	449.5	436.0	35.7	34.4	215.0	264.9
	Balance	+ 198.0	+ 257.2	+ 240.1	+ 217.7	+ 294.4	+ 301.5	+ 19.5	+ 21.9	+ 121.9	+ 194.5
Sweden	Imports	1,275.5	1,486.3	1,410.8	1,532.9	1,803.6	1,930.1	164.6	174.3	1,135.8	1,085.0
	Exports	1,956.4	2,168.7	2,265.9	2,284.9	2,593.1	2,614.1	210.4	199.9	1,482.3	1,464.9
	Balance	+ 680.9	+ 682.4	+ 855.1	+ 752.0	+ 789.5	+ 684.0	+ 45.8	+ 25.6	+ 346.5	+ 379.9
Switzerland	Imports	958.6	1,041.6	1,167.3	1,431.9	1,626.8	1,612.2	136.6	157.2	963.4	880.8
	Exports	1,871.6	2,206.4	2,062.2	2,408.3	2,991.1	3,619.8	330.0	355.4	2,304.7	2,035.2
	Balance	+ 913.0	+ 1,164.8	+ 894.9	+ 976.4	+ 1,364.3	+ 2,007.6	+ 193.4	+ 198.2	+ 1,341.3	+ 1,154.4
Overseas territories	Imports	389.3	416.7	500.8	478.1	616.8	604.3	36.5	32.0	280.8	362.4
	Exports	348.2	396.9	423.8	459.6	589.7	574.6	40.0	42.2	281.1	349.5
	Balance	- 41.1	- 19.8	- 77.0	- 18.5	- 27.1	- 29.7	+ 3.5	+ 10.2	+ 0.3	- 12.9
C. Other EMA countries	Imports	4,065.8	4,338.2	3,732.0	4,154.3	4,483.2	4,492.8	404.6	369.6	2,940.6	2,583.1
	Exports	3,970.4	4,505.1	4,707.4	4,830.1	5,210.9	5,190.9	456.0	467.2	3,072.0	3,071.1
	Balance	- 95.4	+ 166.9	+ 975.4	+ 675.9	+ 727.7	+ 698.1	+ 51.4	+ 97.6	+ 131.4	+ 488.0
of which:											
Greece	Imports	215.7	252.4	229.7	225.1	215.1	255.3	12.7	17.2	128.0	124.3
	Exports	335.9	415.2	467.1	404.8	404.2	505.3	38.4	45.2	278.6	285.8
	Balance	+ 120.2	+ 162.8	+ 237.4	+ 179.7	+ 189.1	+ 250.0	+ 25.7	+ 28.0	+ 150.6	+ 161.5
Spain	Imports	429.2	457.2	492.1	480.6	644.2	696.9	41.9	40.1	421.1	405.4
	Exports	446.7	399.2	426.9	387.8	398.0	586.9	82.7	80.0	510.7	343.5
	Balance	+ 17.5	- 58.0	- 65.2	- 92.8	- 246.2	- 110.0	+ 40.8	+ 39.9	+ 89.6	- 61.9
Turkey	Imports	281.9	205.3	223.2	391.7	300.4	311.3	13.5	12.7	157.0	143.4
	Exports	391.5	266.7	277.5	474.9	483.6	375.5	28.6	33.4	183.1	217.3
	Balance	+ 109.6	+ 61.4	+ 54.3	+ 83.2	+ 183.2	+ 64.2	+ 15.1	+ 20.7	+ 26.1	+ 73.9
India	Imports	189.2	252.2	191.6	184.5	184.5	222.9	17.4	23.5	160.9	132.8
	Exports	189.0	1,126.4	1,173.4	936.4	834.1	780.0	64.9	60.8	414.6	430.8
	Balance	+ 629.8	+ 874.2	+ 981.8	+ 751.9	+ 649.6	+ 557.1	+ 47.5	+ 37.3	+ 253.7	+ 298.0

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

in millions of DM

Group of countries, or country		1956	1957	1958	1959	1960	1961	1962			1961
		Total							June	July	Jan./July
Other EMA countries (cont'd)	Imports	508.0	565.6	375.9	467.2	396.2	365.0	61.8	44.2	344.7	212.9
	Exports	296.1	312.2	373.4	439.8	555.9	443.4	38.0	40.0	278.9	282.1
	Balance	- 211.9	- 253.4	- 2.5	- 27.4	+ 159.7	+ 78.4	- 23.8	- 4.2	- 65.8	+ 69.2
Other countries ²⁾	Imports	2,441.8	2,605.5	2,219.5	2,405.1	2,742.8	2,641.4	257.3	231.9	1,728.9	1,564.3
	Exports	1,681.2	1,985.4	1,989.1	2,186.4	2,535.1	2,499.8	203.4	207.8	1,406.1	1,511.6
	Balance	- 760.6	- 620.1	- 230.4	- 218.7	- 207.7	- 141.6	- 53.9	- 24.1	- 322.8	- 52.7
among which:											
Sterling countries	Imports	(3,812.3)	(4,152.0)	(3,998.0)	(4,544.5)	(5,163.8)	(5,106.3)	(491.6)	(474.5)	(3,393.0)	(2,968.8)
	Exports	(3,846.3)	(4,657.5)	(4,952.9)	(5,176.8)	(6,063.3)	(5,702.0)	(460.6)	(482.5)	(3,162.6)	(3,397.7)
	Balance	(+ 34.0)	(+ 505.5)	(+ 954.9)	(+ 632.3)	(+ 899.5)	(+ 595.7)	(- 31.0)	(+ 8.0)	(- 230.4)	(+ 428.9)
II. North American Countries	Imports	4,668.3	6,431.2	5,183.7	5,288.0	6,853.2	7,044.5	699.7	666.9	4,541.5	3,987.5
	Exports	2,451.7	2,919.2	3,140.0	4,391.1	4,306.9	4,047.7	380.1	363.1	2,456.6	2,231.0
	Balance	- 2,216.6	- 3,512.0	- 2,043.7	- 896.9	- 2,546.3	- 2,996.8	- 319.6	- 303.8	- 2,084.9	- 1,756.5
of which:											
A. United States of America (including dependencies)	Imports	3,997.9	5,671.6	4,219.0	4,594.7	5,976.5	6,099.8	617.7	577.7	4,040.8	3,487.1
	Exports	2,090.7	2,523.2	2,702.5	3,836.2	3,770.9	3,516.8	326.0	322.8	2,146.1	1,932.4
	Balance	- 1,907.2	- 3,148.4	- 1,516.5	- 758.5	- 2,205.6	- 2,583.0	- 291.7	- 254.9	- 1,894.7	- 1,554.7
B. Canada	Imports	670.4	759.6	964.7	693.3	876.7	944.7	82.0	89.2	500.7	500.4
	Exports	361.0	396.0	437.5	554.9	536.0	530.9	54.1	40.3	310.5	298.6
	Balance	- 309.4	- 363.6	- 527.2	- 138.4	- 340.7	- 413.8	- 27.9	- 48.9	- 190.2	- 201.8
III. Countries of the Eastern Bloc	Imports	1,117.4	1,226.5	1,445.1	1,646.8	1,998.2	2,041.7	177.9	193.2	1,232.5	1,100.5
	Exports	1,080.6	1,191.9	1,846.5	1,868.3	2,255.5	2,071.7	151.9	158.6	1,155.0	1,184.6
	Balance	- 36.8	- 34.6	+ 401.4	+ 221.5	+ 257.3	+ 30.0	- 26.0	- 34.6	- 77.5	+ 84.1
of which:											
A. European countries	Imports	894.0	1,054.2	1,199.6	1,367.0	1,697.4	1,878.6	168.4	177.0	1,136.2	1,007.7
	Exports	924.8	992.2	1,164.6	1,320.1	1,851.3	1,921.6	141.7	148.9	1,059.2	1,105.3
	Balance	+ 30.8	- 62.0	- 35.0	- 46.9	+ 153.9	+ 43.0	- 26.7	- 28.1	- 77.0	+ 97.6
of which:											
Albania	Imports	0.1	0.3	0.1	0.5	0.3	0.2	0.0	0.0	0.2	0.1
	Exports	0.1	1.1	0.4	0.6	0.9	0.7	1.1	0.4	1.7	0.3
	Balance	- 0.0	+ 0.8	+ 0.3	+ 0.1	+ 0.6	+ 0.5	+ 1.1	+ 0.4	+ 1.5	+ 0.2
Bulgaria	Imports	33.0	37.0	56.7	64.5	82.6	94.9	8.8	10.3	60.7	48.4
	Exports	28.3	60.6	57.7	171.0	122.5	72.2	5.0	7.7	62.0	40.8
	Balance	- 4.7	+ 23.6	+ 1.0	+ 106.5	+ 39.9	- 22.7	- 3.8	- 2.6	+ 1.3	- 7.6
Poland	Imports	240.6	198.3	298.1	340.5	320.2	339.0	24.1	33.5	182.6	180.6
	Exports	298.7	275.1	331.1	294.3	304.3	282.8	24.1	17.2	145.8	168.5
	Balance	+ 58.1	+ 76.8	+ 33.0	- 46.2	- 15.9	- 56.2	± 0.0	- 16.3	- 36.8	- 12.1
Rumania	Imports	59.5	98.7	122.6	104.7	176.2	211.1	19.5	17.9	159.1	132.8
	Exports	50.4	71.3	93.9	69.0	149.8	232.4	27.5	32.7	194.0	122.6
	Balance	- 9.1	- 27.4	- 28.7	- 35.7	- 26.4	+ 21.3	+ 8.0	+ 14.8	+ 34.9	- 10.2
U.S.S.R.	Imports	223.5	409.1	386.4	442.7	672.5	795.7	77.1	77.4	480.0	409.2
	Exports	288.9	250.1	303.2	382.5	778.1	822.8	40.7	51.4	377.1	495.0
	Balance	+ 65.4	- 159.0	- 83.2	- 60.2	+ 105.6	+ 27.1	- 36.4	- 26.0	- 102.9	+ 85.8
Czechoslovakia	Imports	193.9	205.2	207.4	236.1	258.9	248.7	24.7	19.7	154.1	144.8
	Exports	160.0	230.8	257.2	251.6	273.8	306.5	27.0	23.7	163.7	159.3
	Balance	- 33.9	+ 25.6	+ 49.8	+ 15.5	+ 14.9	+ 57.8	+ 2.3	+ 4.0	+ 9.6	+ 14.5
Hungary	Imports	143.4	105.6	128.3	178.0	186.7	189.0	14.2	18.2	99.5	91.8
	Exports	98.4	103.2	121.1	151.1	221.9	204.2	16.3	15.8	114.9	118.8
	Balance	- 45.0	- 2.4	- 7.2	- 26.9	+ 35.2	+ 15.2	+ 2.1	- 2.4	+ 15.4	+ 27.0
B. Asiatic countries	Imports	223.4	172.3	245.5	279.8	300.8	163.1	9.5	16.2	96.3	92.8
	Exports	155.8	199.7	681.9	548.2	404.2	150.1	10.2	9.7	95.8	79.3
	Balance	- 67.6	+ 27.4	+ 436.4	+ 268.4	+ 103.4	- 13.0	+ 0.7	- 6.5	- 0.5	- 13.5
of which:											
China, People's Republic	Imports	222.9	172.0	245.5	278.1	291.3	159.4	9.4	16.0	94.6	90.1
	Exports	155.8	199.7	681.9	540.8	400.8	123.3	9.8	9.3	92.6	64.9
	Balance	- 67.1	+ 27.7	+ 436.4	+ 262.7	+ 109.5	- 36.1	+ 0.4	- 6.7	- 2.0	- 25.2
Other countries	Imports	0.5	0.3	0.0	1.7	9.5	3.7	0.1	0.2	1.7	2.7
	Exports	-	0.0	0.0	7.4	3.4	26.8	0.4	0.4	3.2	14.4
	Balance	- 0.5	- 0.3	+ 0.0	+ 5.7	- 6.1	+ 23.1	+ 0.3	+ 0.2	+ 1.5	+ 11.7
IV. Other Countries	Imports	4,820.6	5,072.9	5,041.6	5,628.4	6,513.1	6,497.9	668.1	597.7	4,456.5	3,792.8
	Exports	4,385.9	5,731.9	5,675.2	5,961.7	6,765.7	7,106.1	527.1	550.9	3,804.8	4,037.8
	Balance	- 434.7	+ 659.0	+ 633.6	+ 333.3	+ 252.6	+ 608.2	- 141.0	- 46.8	- 651.7	+ 245.0
of which:											
A. Yugoslavia	Imports	210.0	236.4	206.7	197.6	234.2	258.3	26.3	31.8	169.7	129.4
	Exports	196.7	325.6	339.6	417.2	543.7	570.6	35.6	36.6	254.5	330.5
	Balance	- 13.3	+ 89.2	+ 132.9	+ 219.6	+ 309.5	+ 312.3	+ 9.3	+ 4.8	+ 84.8	+ 201.1
B. African countries	Imports	237.0	235.0	214.2	258.4	280.0	253.7	23.5	31.0	180.4	157.2
	Exports	354.8	584.8	421.0	597.0	815.0	633.4	41.3	51.3	326.1	382.4
	Balance	+ 117.8	+ 349.8	+ 206.8	+ 338.6	+ 535.0	+ 379.7	+ 17.8	+ 20.3	+ 145.7	+ 225.2
C. Latin American countries	Imports	3,220.5	3,369.7	3,177.6	3,362.0	3,637.4	3,529.3	396.4	315.4	2,510.0	2,056.3
	Exports	2,398.6	2,928.2	2,960.8	3,008.4	3,151.1	3,449.6	265.8	277.8	1,924.7	1,875.8
	Balance	- 821.9	- 441.5	- 216.8	- 353.6	- 486.3	- 79.7	- 130.6	- 37.6	- 585.3	- 180.5
D. Asiatic countries	Imports	1,153.1	1,231.8	1,443.1	1,810.4	2,361.5	2,456.6	221.9	219.5	1,596.4	1,449.9
	Exports	1,435.8	1,892.2	1,933.8	1,939.1	2,255.9	2,452.5	184.4	185.2	1,299.5	1,449.1
	Balance	+ 282.7	+ 661.4	+ 510.7	+ 128.7	- 105.6	- 4.1	- 37.5	- 34.3	- 296.9	- 0.8
V. Ships' fuel and other supplies, and countries not ascertained	Imports	39.2	33.4	31.4	37.0	101.6	94.4	7.9	7.9	56.4	52.0
	Exports	230.7	241.5	202.1	236.0	144.0	148.0	12.9	12.6	83.4	82.3
	Balance	+ 191.5	+ 208.1	+ 171.0	+ 199.0	+ 42.4	+ 53.6	+ 5.0	+ 4.7	+ 27.0	+ 30.3

*) Special trade according to the official foreign trade statistics: imports from producer countries, exports to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1959 including Saarland. — †) Including Finland, which belongs to EFTA but has not acceded to EFTA. — ‡) Up to 5 July 1959 including Saarland. — §) Including, i. a., Union of South Africa, Federation of Malaya, Indonesia, Ghana, Pakistan. — Source: Federal Statistical Office.

2. Important Items in the Balance of Payments*)

in millions of DM

Period	II. Balance of total transactions (goods and services, transfer payments and capital movements)														III. Residual item of the balance of payments ^{b) 5)} (I less II)
	I. Net movement of gold and exchange ¹⁾	Net balance of current items						Net capital transactions (outflow: -; inflow: +) ²⁾						Net balance of total transactions	
		Net transactions in goods and services			Net transfer payments (outflow: -)	Net long-term capital transactions			Net short-term capital transactions						
		Total	Balance of trade ³⁾	Net services ⁴⁾		Total	Private	Official ⁶⁾	Total	Private ⁷⁾	Official				
1950	- 564	- 412	-2,477	-3,012	+ 535	+2,065	+ 207	+ 458	.	+ 458	- 251	- 251	-	- 205	- 359
1951	+2,038	+2,326	+ 797	- 149	+ 946	+1,529	+ 87	- 149	.	- 149	+ 236	+ 236	+ 236	+2,413	- 375
1952	+2,761	+2,497	+2,337	+ 706	+1,631	+ 160	- 23	-1,833	- 15	-1,818	+1,810	+ 477	+1,333	+2,474	+ 287
1953	+3,614	+3,750	+4,201	+2,516	+1,685	+ 451	+ 50	- 998	- 61	- 337	+ 448	+ 395	+ 53	+3,800	- 186
1954	+2,782	+3,564	+4,038	+2,698	+1,340	- 474	- 375	- 518	- 264	- 254	+ 143	+ 305	- 162	+3,189	- 407
1955	+1,851	+2,136	+2,970	+1,245	+1,725	- 834	- 450	- 381	- 110	- 271	+ 69	+ 119	- 188	+1,686	+ 165
1956	+5,014	+4,410	+5,599	+2,897	+2,702	-1,189	+ 48	- 559	+ 130	- 689	+ 607	+ 894	- 287	+4,458	+ 556
1957	+5,122	+5,809	+7,639	+4,083	+3,556	-1,830	-2,440	- 627	+ 235	- 862	-1,813	- 3	-1,810	+3,369	+1,753
1958	+3,188	+5,980	+7,834	+4,954	+2,880	-1,854	-2,392	-1,568	- 518	-1,050	- 824	- 737	- 87	+3,588	- 400
1959	-2,204	+4,084	+6,986	+5,361	+1,625	-2,902	-2,447	-5,447	-1,152	-4,295	- 801	-1,193	+ 392	-2,164	- 40
1960	+8,007	+4,545	+7,423	+5,223	+2,200	-2,878	+1,698	- 257	+ 982	-1,239	+1,955	+2,909	- 954	+6,243	+1,764
1961	-1,928 ⁸⁾	+2,998	+6,481	+6,615	- 134	-3,483	-5,160	-4,233	+ 887	-5,120	- 927	+ 339	-1,266	-2,162	+ 234
1956 1st qtr.	+ 615	+ 798	+1,008	+ 413	+ 595	- 210	- 220	- 116	- 94	- 22	- 104	- 86	- 18	+ 578	+ 37
2nd qtr.	+1,543	+1,158	+1,454	+ 992	+ 462	- 296	+ 279	- 183	- 105	- 78	+ 462	+ 460	+ 2	+1,437	+ 106
3rd qtr.	+1,633	+ 932	+1,267	+ 532	+ 735	- 335	+ 167	- 117	+ 286	- 403	+ 284	+ 311	- 27	+1,099	+ 534
4th qtr.	+1,223	+1,522	+1,870	+ 960	+ 910	- 348	- 178	- 143	+ 43	- 186	- 35	+ 209	- 244	+1,344	- 121
1957 1st qtr.	+ 846	+1,213	+1,609	+ 718	+ 891	- 396	- 779	- 110	+ 11	- 121	- 669	+ 16	- 685	+ 434	+ 412
2nd qtr.	+1,457	+1,503	+1,997	+1,140	+ 857	- 494	- 806	- 113	+ 23	- 136	- 693	- 149	- 544	+ 697	+ 760
3rd qtr.	+3,383	+1,409	+1,927	+1,030	+ 897	- 518	+ 561	- 244	+ 236	- 480	+ 805	+ 927	- 122	+1,970	+1,413
4th qtr.	- 564	+1,684	+2,106	+1,195	+ 911	- 422	-1,416	- 160	- 35	- 125	-1,256	- 797	- 459	+ 268	- 832
1958 1st qtr.	- 52	+ 979	+1,519	+ 689	+ 830	- 540	-1,241	- 63	+ 41	- 104	-1,178	- 735	- 443	- 262	+ 210
2nd qtr.	+1,293	+1,601	+2,152	+1,453	+ 699	- 551	- 521	- 385	- 164	- 221	- 136	- 122	- 14	+1,080	+ 213
3rd qtr.	+ 975	+1,508	+1,942	+1,384	+ 558	- 434	- 449	- 216	- 35	- 393	- 21	- 237	+ 216	+1,059	- 84
4th qtr.	+ 972	+1,892	+2,221	+1,428	+ 793	- 329	- 181	- 692	- 360	- 332	+ 511	+ 357	+ 154	+1,711	- 739
1959 1st qtr.	-2,942	+1,112	+1,807	+1,191	+ 616	- 695	-4,099	-1,342	- 449	- 893	-2,757	-1,365	-1,392	-2,987	+ 45
2nd qtr.	- 426	+ 954	+1,643	+1,295	+ 348	- 689	-1,180	- 998	- 452	- 546	- 182	- 382	+ 200	- 226	- 200
3rd qtr.	- 797	+ 418	+1,307	+1,212	+ 95	- 889	-1,652	-2,770	- 175	-2,595	+1,118	- 438	+1,556	-1,234	+ 437
4th qtr.	+1,961	+1,600	+2,229	+1,663	+ 566	- 629	+ 683	- 337	- 76	- 261	+1,020	+ 992	+ 28	+2,283	- 322
1960 1st qtr.	+ 353	+1,587	+2,208	+1,375	+ 833	- 621	-1,498	- 673	- 460	- 213	- 825	+ 154	- 979	+ 89	+ 264
2nd qtr.	+3,458	+ 637	+1,445	+ 874	+ 571	- 808	+1,735	- 258	+ 91	- 349	+1,993	+1,761	+ 232	+2,372	+1,086
3rd qtr.	+2,633	+ 789	+1,455	+1,148	+ 307	- 666	+ 663	+ 3	+ 356	- 353	+ 663	+ 571	+ 92	+1,455	+1,178
4th qtr.	+1,563	+1,532	+2,315	+1,826	+ 489	- 783	+ 795	+ 671	+ 995	- 324	+ 124	+ 423	- 299	+2,327	- 764
1961 1st qtr.	+1,212 ⁸⁾	+1,881	+2,522	+1,919	+ 603	- 641	-1,106	+ 574	+ 821	- 247	-1,680	-1,454	- 226	+ 775	+ 437
2nd qtr.	-1,892	+ 867	+1,724	+1,708	+ 16	- 857	-3,351	+ 145	-3,496	- 410	- 98	- 5	- 312	-2,894	+1,002
3rd qtr.	-1,995	+ 156	+1,129	+1,720	- 591	- 973	-1,545	- 535	- 99	- 436	-1,010	- 5	-1,005	-1,389	- 606
4th qtr.	+ 747	+ 94	+1,106	+1,268	- 162	-1,012	+1,252	- 921	+ 20	- 941	+2,173	+1,896	+ 277	+1,346	- 599
1962 1st qtr.	-2,055	- 150	+ 794	+ 617	+ 177	- 944	-3,033	+ 74	+ 272	- 198	-3,107	-2,966	- 141	-3,183	+1,128
2nd qtr.	+ 767	- 163	+ 851	+ 938	- 87	-1,014	+ 592	- 183	+ 41	- 224	+ 775	+1,000	- 225	+ 429	+ 338
1959 July	- 136	- 182	+ 286	+ 368	- 82	- 468	- 414	- 194	- 5	- 189	- 220	- 132	- 88	- 596	+ 460
Aug.	- 312	+ 148	+ 414	+ 359	+ 55	- 266	- 634	- 270	- 125	- 145	- 364	- 401	+ 37	- 486	+ 174
Sep.	- 349	+ 452	+ 607	+ 485	+ 122	- 155	- 604	-2,306	- 45	-2,261	+1,702	+ 95	+1,607	- 152	- 197
Oct.	+ 300	+ 597	+ 789	+ 567	+ 222	- 192	- 413	- 97	- 0	- 97	- 316	- 284	- 32	+ 184	+ 116
Nov.	+ 979	+ 787	+ 935	+ 680	+ 255	- 148	+ 336	- 72	- 51	- 21	+ 408	+ 444	+ 36	+1,123	- 144
Dec.	+ 682	+ 216	+ 505	+ 416	+ 89	- 289	+ 760	- 168	- 25	- 143	+ 928	+ 832	+ 96	+ 976	- 294
1960 Jan.	- 656	+ 307	+ 506	+ 275	+ 231	- 199	-1,259	- 280	- 208	- 72	- 979	- 957	- 22	- 952	+ 296
Feb.	+ 298	+ 481	+ 699	+ 306	+ 303	- 218	- 234	- 249	- 203	- 46	+ 15	+ 589	- 574	+ 247	+ 51
March	+ 711	+ 799	+1,003	+ 704	+ 299	- 204	- 5	- 144	- 49	- 95	+ 139	+ 522	- 383	+ 794	- 83
April	+ 994	+ 80	+ 584	+ 310	+ 274	- 504	+ 597	- 147	+ 38	- 185	+ 744	+ 666	+ 78	+ 677	+ 317
May	+ 791	+ 367	+ 530	+ 395	+ 135	- 163	+ 240	- 68	- 52	- 16	+ 308	+ 389	- 81	+ 607	+ 184
June	+1,673	+ 190	+ 331	+ 169	+ 162	- 141	+ 898	- 43	+ 105	- 148	+ 941	+ 706	+ 235	+1,088	+ 585
July	+ 702	+ 216	+ 423	+ 435	- 12	- 207	+ 232	- 42	+ 173	- 215	+ 274	+ 166	+ 108	+ 448	+ 254
Aug.	+ 819	+ 87	+ 360	+ 204	+ 156	- 273	+ 131	+ 22	+ 137	- 115	+ 109	+ 73	+ 36	+ 218	+ 601
Sep.	+1,112	+ 486	+ 672	+ 509	+ 163	- 186	+ 303	+ 23	+ 46	- 23	+ 280	+ 332	- 52	+ 789	+ 323
Oct.	+ 987	+ 466	+ 696	+ 413	+ 283	- 230	+ 369	+ 382	+ 381	+ 1	- 13	- 36	+ 23	+ 835	+ 152
Nov.	+ 79	+ 645	+ 851	+ 572	+ 279	- 206	- 502	+ 112	+ 260	- 148	- 614	- 290	- 324	+ 143	- 64
Dec.	+ 497	+ 421	+ 768	+ 841	- 73	- 347	+ 928	+ 177	+ 354	- 177	+ 751	+ 749	+ 2	+1,349	- 852
1961 Jan.	- 492	+ 335	+ 543	+ 418	+ 125	- 208	-1,533	+ 170	+ 254	- 84	-1,703	-1,576	- 127	-1,198	+ 706
Feb.	+ 290	+ 840	+1,049	+ 853	+ 196	- 209	- 376	+ 220	+ 371	- 151	- 596	- 607	+ 11	+ 464	- 174
March	+1,414 ⁸⁾	+ 706	+ 930	+ 648	+ 282	- 224	+ 803	+ 184	+ 196	- 12	+ 619	+ 729	- 110	+1,509	- 95
April	-2,613	+ 490	+ 900	+ 719	+ 181	- 410	-3,322	-2,943	+ 231	-3,174	- 379	- 73	- 306	-2,832	+ 219
May	+ 235	+ 181	+ 385	+ 297	+ 88	- 204	- 305	- 132	+ 66	- 198	- 173	+ 0	- 124	+ 359	- 424
June	+ 486	+ 196	+ 439	+ 692	- 253	- 243	- 134	- 276	- 152	- 124	+ 142	+ 148	+ 6	+ 62	+ 424
July	- 355	- 38	+ 186	+ 505	- 319	- 224	- 532	- 53	+ 102	- 155	- 479	- 448	- 31	- 570	+ 215
Aug.	-2,127	- 48	+ 422	+ 590	- 168	- 470	-1,875	- 287	- 101	- 186	-1,588	- 602	- 986	-1,923	- 204
Sep.	+ 487	+ 242	+ 521	+ 625	- 104	- 279	+ 862	- 195	- 100	- 95	+1,057	+1,045	+ 12	+1,104	- 617
Oct.	- 869	+ 147	+ 399	+ 357	+ 42	- 252	- 928	- 342	- 81	- 261	- 586	- 501	- 85	- 781	- 88
Nov.	+ 92	+ 219	+ 521	+ 408	+ 113	- 302	- 191	- 341	+ 10	- 351	+ 150	- 164	+ 314	+ 28	+ 64
Dec.	+1,524	- 272	+ 186	+ 503	- 317	- 458	+2,371	- 238	+ 91	- 329	+2,609	+2,561	+ 48	+2,099	- 575
1962 Jan.	-3,010	- 210	+ 76	+ 33	+ 43	- 286	-3,779	+ 164	+ 176	- 12	-3,943	-3,809	- 134	-3,989	+ 979
Feb.	+ 167	- 157	+ 113	+ 9	+ 104	- 270	- 91	- 197	- 45	- 152	+ 106	- 96	+ 202	- 248	+ 415
March	+ 788	+ 217	+ 605	+ 575	+ 30	- 388	+ 837	+ 107	+ 141	- 34	+ 730	+ 939	- 209	+1,054	- 266
April	- 147	- 39	+ 456	+ 480	- 24	- 495	- 301	- 97	+ 29	- 126	- 204	- 199	- 5	- 340	+ 193
May	+ 308	+ 40	+ 311	+ 303	+ 8	- 271	+ 333	- 30	+ 109	- 139	+ 363	+ 236	+ 127	+ 373	- 65
June	+ 606	- 164	+ 84	+ 155	- 71	- 248	+ 560	- 56	- 97	+ 41	+ 616	+ 963	- 347	+ 396	+ 210
July ⁹⁾	- 45	- 275	- 40	+ 280	- 320	- 235	+ 278	- 88	+ 139	- 227	+ 366	+ 76	+ 290	+ 3	- 48

*) As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital transactions. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — 2) Special trade according to the official foreign trade statistics; imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) For breakdown see Table VII 5. — 4) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other additions to trade in goods. — 5) Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 6) Cf. footnote 1). — 7) Including the granting and taking of financing credits by domestic non-banks; since these transactions are reported at quarterly intervals only, they are reflected in the residual item of the balance of payments until the latest reports are received. — 8) Net errors and omissions; mainly due to changes in the terms of payment. — 9) Cf. footnote 7). — 10) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 11) Provisional.

3. Monetary Reserves of the Deutsche Bundesbank^{o)} 1)

in millions of DM

End of year or month	Gold holdings and freely usable foreign assets			Foreign assets at fixed term or of only limited usability ²⁾					Foreign liabilities ³⁾	Note: Foreign assets of Deutsche Bundesbank not included in the monetary reserves ⁴⁾
	Total	Gold holdings	Freely usable foreign assets	Total	among which:					
					Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U. ⁵⁾)	I.B.R.D. debt certificates ⁶⁾	Earmarked balances with foreign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks		
1952	2,971	587	2,384	2,026	1,061	—	—	—	362	—
1953	5,510	1,367	4,143	2,704	1,782	—	—	—	56	—
1954	8,426	2,628	5,798	2,672	2,054	—	—	146	168	—
1955	10,134	3,862	6,272	2,785	2,187	—	—	304	138	—
1956	14,412	6,275	8,137	3,571	2,890	—	240	403	188	73
1957	17,237	10,674	6,563	6,393	4,242	735	1,032	384	713	73
1958	19,477	11,045	8,392	7,000	4,597	1,166	972	265	372	73
1959	19,039	11,077	7,962	4,992	3,159	1,305	353	175	410	191
1960	28,295	12,479	15,816	3,762	1,993	1,400	265	104	429	272
1961	26,166	14,654	11,512	2,452	1,039	1,352	—	61	337	1,112
1959 March	17,236	11,248	5,988	6,374	4,121	1,305	707	241	727	73
June	17,365	11,355	6,010	5,783	3,815	1,305	441	222	691	73
September	16,704	11,009	5,695	5,468	3,621	1,305	353	189	512	191
December	19,039	11,077	7,962	4,992	3,159	1,305	353	175	410	191
1960 March	19,644	11,214	8,430	4,674	2,978	1,200	353	143	344	191
June	23,271	11,643	11,628	4,619	2,834	1,300	353	132	458	191
September	26,621	12,132	14,489	3,821	2,089	1,350	265	117	377	191
December	28,295	12,479	15,816	3,762	1,993	1,400	265	104	429	272
1961 5 March ^{a)}	28,512	12,723	15,789	3,497	1,744	1,400	265	88	285	372
31 March ^{b)}	27,155	12,117	15,038	3,434	1,742	1,352	252	88	284	364
June	28,329	12,969	15,360	3,417	1,731	1,352	252	82	325	364
September	27,378	14,053	13,325	3,142	1,718	1,352	—	72	991	414
October	25,746	14,576	11,170	2,477	1,055	1,352	—	70	689	632
November	24,793	14,591	10,202	2,476	1,053	1,352	—	70	604	632
December	24,681	14,591	10,090	2,472	1,050	1,352	—	70	396	872
1962 January	26,166	14,654	11,512	2,452	1,039	1,352	—	61	337	1,112
February	23,261	14,655	8,606	2,452	1,038	1,352	—	61	442	1,112
March	23,427	14,656	8,771	2,451	1,037	1,352	—	61	440	1,112
April	24,354	14,665	9,689	2,437	1,026	1,352	—	59	565	1,112
May	24,133	14,665	9,468	2,437	1,026	1,352	—	59	491	1,112
June	24,329	14,666	9,663	2,436	1,024	1,352	—	59	378	1,112
July	24,932	14,667	10,265	2,422	1,015	1,352	—	57	361	1,112
1961 July	24,836	14,668	10,168	2,422	1,012	1,352	—	57	310	1,112

^{o)} The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote 1). — ¹⁾ From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — ²⁾ In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — ³⁾ Not taking into account the latest E.P.U. settlement in each case. — ⁴⁾ Excluding bonds, and excluding those notes that are shown in the Bundesbank Return in item "Securities" and in the balance of payments under official long-term capital transactions. Cf. also the explanations to the Weekly Returns of 7 December 1960 and 7 February 1961. — ⁵⁾ Cf. footnote 4). — ⁶⁾ Row a) valued at parity rate prior to, row b) after, DM revaluation.

4. Short-term Assets and Liabilities of the Banks^{+) in Relation to Foreign Countries^{*)} 1) 2)}

in millions of DM

Position at end of year or month	Net assets or liabilities	Assets							Liabilities						
		Total	Balances at foreign banks and money-market paper				Short-term credits	Total	Non-residents' deposits, by depositor groups				Short-term credits		
			Total	Deposits payable on demand	Time deposits	Money-market paper			Total	Foreign banks ⁴⁾	Enterprises and individuals	Public authorities		International organisations ⁵⁾	
1955	- 1,397	524	320	312	7	1	—	204	1,921	1,473	730	622	121	448	
1956	- 2,309	715	379	362	13	4	—	316	3,024	2,114	1,197	733	184	910	
1957	- 2,285	1,320	775	307	20	448	—	545	3,605	2,650	1,580	914	156	955	
1958	- 1,551	1,919	1,040	431	128	481	—	879	3,470	2,893	1,625	1,075	193	577	
1959	- 272	3,471	2,543	754	543	1,246	—	928	3,743	3,410	1,784	1,095	216	333	
1960	- 2,526	2,368	1,315	526	410	379	—	1,053	4,894	3,641	1,697	1,348	308	288	
1961	- 2,262	3,926	2,778	651	906	1,221	643	1,148	6,188	3,985	1,903	1,419	311	2,203	
1959 March	- 197	2,758	2,022	486	916	620	—	736	2,955	2,499	1,175	867	231	226	
June	+ 145	3,356	2,651	542	1,219	890	—	705	3,211	2,893	1,474	953	229	318	
September	+ 762	3,977	3,108	680	1,478	950	—	869	3,215	2,931	1,407	955	264	305	
December	- 272	3,471	2,543	754	543	1,246	—	928	3,743	3,410	1,784	1,095	216	333	
1960 March	- 392	3,457	2,383	746	813	824	—	1,074	3,849	3,380	1,741	1,085	231	226	
June	- 2,002	2,279	1,192	590	260	342	—	1,087	4,281	3,479	1,767	1,063	346	303	
September	- 2,317	2,085	1,014	489	211	314	—	1,071	4,402	3,324	1,626	1,152	285	261	
December ²⁾	- 2,526	2,368	1,315	526	410	379	—	1,053	4,894	3,641	1,697	1,348	308	288	
1961 March ³⁾	- 628	4,431	3,166	574	1,493	1,099	677	1,265	5,059	3,501	1,716	1,197	327	261	
June	- 22	5,982	4,785	625	3,077	1,083	801	1,197	6,004	3,836	1,884	1,372	322	248	
September	- 73	5,760	4,489	637	2,597	1,255	817	1,271	5,833	3,497	1,600	1,214	351	332	
October	+ 343	5,893	4,674	619	2,827	1,228	646	1,219	5,550	3,466	1,619	1,230	304	313	
November	+ 443	6,111	4,786	708	2,824	1,254	644	1,325	5,668	3,491	1,643	1,249	293	306	
December	- 2,262	3,926	2,778	651	906	1,221	643	1,148	6,188	3,985	1,903	1,419	311	352	
1962 Jan.	+ 1,715	7,305	6,049	782	3,925	1,342	642	1,256	5,590	3,622	1,701	1,303	288	330	
Feb.	+ 1,977	7,318	6,010	829	3,874	1,307	633	1,308	5,341	3,466	1,569	1,314	264	319	
March	+ 1,100	6,566	5,184	811	3,221	1,152	627	1,382	5,466	3,580	1,637	1,320	282	341	
April	+ 1,262	6,450	5,038	662	3,091	1,285	625	1,412	5,188	3,479	1,530	1,353	268	328	
May	+ 966	6,472	5,132	826	3,040	1,266	625	1,340	5,506	3,691	1,693	1,399	267	332	
June	- 33	5,535	4,110	668	2,330	1,112	611	1,425	5,568	3,682	1,605	1,469	271	337	
July	- 105	5,699	4,284	624	2,760	900	407	1,415	5,804	3,835	1,750	1,468	293	324	

^{+) Other than Bundesbank. — ^{*) Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — ¹⁾ The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet-statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — ²⁾ Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — ³⁾ Only investment of funds deriving from the German industry's development aid loan in U.S. Treasury bills out of the Bundesbank's holdings. — ⁴⁾ Excluding International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements, their deposits being included in the column "International organisations". — ⁵⁾ Cf. footnote 4).}}

5. Transactions in Services with Foreign Countries*) +)

VII. Foreign Trade and Payments

(including supplements to transactions in goods¹⁾)

in millions of DM

Items		1959	1960	1961	1960			1961				1962				
					2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	April	May	June
Total	Receipts	11,211	12,858	12,769	3,107	3,484	3,283	3,151	3,105	3,294	3,219	3,244	3,349	1,054	1,112	1,183
	Expenditure	9,586	10,658	12,903	2,536	3,177	2,794	2,548	3,089	3,885	3,381	3,067	3,436	1,078	1,104	1,254
	Balance	+1,625	+2,200	-134	+571	+307	+489	+603	+16	-591	-162	+177	-87	-24	+8	-71
I. Services, total ²⁾	Receipts	11,156	12,507	12,524	2,987	3,414	3,209	3,070	3,027	3,218	3,209	3,194	3,336	1,048	1,108	1,180
	Expenditure	9,274	10,394	12,534	2,465	3,104	2,725	2,482	3,003	3,801	3,248	2,923	3,323	1,025	1,080	1,218
	Balance	+1,882	+2,113	-10	+522	+310	+484	+588	+24	-583	-39	+271	+13	+23	+28	-38
(1) Travel ³⁾	Receipts	1,896	2,020	2,035	512	702	464	391	520	668	456	373	554	162	185	207
	Expenditure	2,385	2,808	3,498	690	1,162	521	553	786	1,486	673	650	1,092	292	336	464
	Balance	-489	-788	-1,463	-178	-460	-57	-162	-266	-818	-217	-277	-538	-130	-151	-257
(2) Transportation ⁴⁾	Receipts	3,555	3,981	4,226	968	1,047	1,031	1,022	956	1,095	1,153	1,107	1,084	336	384	364
	Expenditure	1,415	1,493	1,610	344	403	404	390	357	419	444	456	407	128	140	139
	Balance	+2,140	+2,488	+2,616	+624	+644	+627	+632	+599	+676	+709	+651	+677	+208	+244	+225
(a) Freights ⁴⁾	Receipts	2,720	2,917	3,046	699	749	765	779	642	778	847	822	770	237	283	250
	Expenditure	144	156	134	40	38	38	32	32	36	34	35	30	10	11	9
	Balance	+2,576	+2,761	+2,912	+659	+711	+727	+747	+610	+742	+813	+787	+740	+227	+272	+241
among which: Marine freights	Receipts	2,287	2,425	2,529	573	626	642	648	519	647	715	691	645	195	242	208
(b) Passenger traffic ⁵⁾	Receipts	325	427	502	117	137	106	92	129	156	125	104	141	43	44	54
	Expenditure	181	213	240	46	71	63	46	55	74	65	61	62	21	20	21
	Balance	+144	+214	+262	+71	+66	+43	+46	+74	+82	+60	+43	+79	+22	+24	+33
(c) Harbour services ⁷⁾	Receipts	351	463	493	111	117	118	113	135	116	129	137	128	42	41	45
	Expenditure	982	1,019	1,099	235	263	275	283	250	274	292	297	258	83	91	84
	Balance	-631	-556	-606	-124	-146	-157	-170	-115	-158	-163	-160	-130	-41	-50	-39
(d) Repairs to means of transport ⁸⁾	Receipts	102	121	125	28	30	29	23	35	30	37	27	27	8	10	9
	Expenditure	16	6	10	1	2	2	2	2	3	3	4	5	2	2	1
	Balance	+86	+115	+115	+27	+28	+27	+21	+33	+27	+34	+23	+22	+6	+8	+8
(e) Other transport services ¹⁰⁾	Receipts	57	53	60	13	14	13	15	15	15	15	17	18	6	6	6
	Expenditure	92	99	127	22	29	26	27	18	32	50	59	52	12	16	24
	Balance	-35	-46	-67	-9	-15	-13	-12	-3	-17	-35	-42	-34	-6	-10	-18
(3) Insurance ⁴⁾	Receipts	276	337	300	85	73	98	69	71	73	87	82	81	27	27	27
	Expenditure	301	346	312	82	67	103	65	81	79	87	76	74	25	24	25
	Balance	-25	-9	-12	+3	+6	-5	+4	-10	-6	-0	+6	+7	+2	+3	+2
(4) Investment income	Receipts	620	847	868	188	255	190	250	173	263	182	231	178	47	52	79
	Expenditure	1,638	1,665	2,132	387	462	552	343	542	592	655	478	461	144	168	149
	Balance	-1,018	-818	-1,264	-199	-207	-362	-93	-369	-329	-473	-247	-283	-97	-116	-70
among which: Interest payments under the London Debt Agreements ¹¹⁾	Expenditure	212	182	138	71	24	22	71	7	54	6	38	4	0	3	1
(5) Government ¹²⁾	Receipts	3,814	3,960	3,894	943	965	1,036	994	1,007	860	1,033	1,033	1,093	362	362	369
	Expenditure	309	303	380	57	58	132	75	79	109	117	71	81	30	25	26
	Balance	+3,505	+3,657	+3,514	+886	+907	+904	+919	+928	+751	+916	+962	+1,012	+332	+337	+343
among which: services rendered to foreign military agencies ¹³⁾	Receipts	3,814	3,960	3,824	943	965	1,036	994	1,007	860	963	1,021	1,066	362	346	358
(6) Sundry services	Receipts	995	1,362	1,201	291	372	390	344	300	259	298	368	346	114	98	134
	Expenditure	3,226	3,779	4,602	905	952	1,013	1,056	1,158	1,116	1,272	1,192	1,208	406	387	415
	Balance	-2,231	-2,417	-3,401	-614	-580	-623	-712	-858	-857	-974	-824	-862	-292	-289	-281
(a) Commissions, publicity and trade fairs	Receipts	161	181	181	48	42	47	50	44	40	47	50	49	17	14	18
	Expenditure	1,112	1,268	1,425	306	309	339	321	370	351	383	378	355	122	120	113
	Balance	-951	-1,087	-1,244	-258	-267	-292	-271	-326	-311	-336	-328	-306	-105	-106	-95
(b) Royalties and patents (including film business)	Receipts	169	182	195	41	53	42	61	46	41	47	54	64	24	19	21
	Expenditure	535	643	723	152	161	162	182	193	161	187	191	180	63	50	67
	Balance	-366	-461	-528	-111	-108	-120	-121	-147	-120	-140	-137	-116	-39	-31	-46
(c) Personal services and pensions	Receipts	107	122	134	29	33	31	30	31	34	39	66	43	14	13	16
	Expenditure	643	867	1,322	199	234	244	286	314	329	393	338	402	137	120	145
	Balance	-536	-745	-1,188	-170	-201	-213	-256	-283	-295	-354	-272	-359	-123	-107	-129
(d) Construction and assembly work, repairs	Receipts	237	297	322	62	71	86	97	75	68	82	95	77	27	25	25
	Expenditure	234	287	348	67	74	87	77	81	85	105	102	94	27	31	36
	Balance	+3	+10	-26	-5	-3	-1	+20	-6	-17	-23	-7	-17	-0	-6	-11
(e) Overhead expenses	Receipts	16	102	59	5	52	40	9	26	10	14	28	17	4	3	10
	Expenditure	120	99	121	20	34	21	34	28	32	27	30	40	10	19	11
	Balance	-104	+3	-62	-15	+18	+19	-25	-2	-22	-13	-2	-23	-6	-16	-1
(f) Federal Postal Administration	Receipts	49	59	49	14	14	13	12	11	13	13	11	10	4	3	3
	Expenditure	55	59	68	15	19	11	13	15	17	23	14	9	3	4	2
	Balance	-6	-0	-19	-1	-5	+2	-1	-4	-4	-10	-3	+1	+1	-1	+1
(g) Other services	Receipts	256	419	261	92	107	131	85	67	53	56	64	86	24	21	41
	Expenditure	527	556	595	146	121	149	143	157	141	154	139	128	44	43	41
	Balance	-271	-137	-334	-54	-14	-18	-58	-90	-88	-98	-75	-42	-20	-22	-0
II. Supplements to transactions in goods ¹⁾	Receipts	55	351	245	120	70	74	81	78	76	10	50	13	6	4	3
	Expenditure	312	264	369	71	73	69	66	86	84	133	144	113	53	24	36
	Balance	-257	+87	-124	+49	-3	+5	+15	-8	-8	-123	-94	-100	-47	-20	-33

*) From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries. — +) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available. — 1) Balance of merchanting trade and other supplementary items. — 2) Cf. footnotes 4), 5) and 7). — 3) Cf. footnote 4). — 4) Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — 5) Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — 6) Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways — are reported together with the other travel expenditure and cannot be shown separately. — 7) Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — 8) Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 4). — 9) Excluding emergency repairs which are included in harbour services. — 10) Chiefly wagon rent and charter fees. — 11) Excluding interest paid under the London Debt Agreements on German-held external loans. — 12) Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item. — 13) Receipts from deliveries made and services rendered.

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day⁺), 1950 = 100

Period	Total			Mining		Basic and producer goods industries			Capital goods industries						Consumer goods industries excl. food, beverages and tobacco			Building industry proper	
	including building industry proper and power	excluding		Total	among which: coal mining ¹⁾	Total	among which:		Total	steel construction (incl. wagon building)	among which:			precision instruments and optical goods (incl. time-pieces)	Total	among which:			Power
		building industry proper	building industry proper and power				stones and earths	iron-working industry			mechanical engineering	vehicle building	electrical engineering			footwear	textiles		
1951	118	119	119	112	110	118	114	117	131	110	134	127	137	131	103	113	117	110	
1952	126	126	126	120	114	123	122	137	146	120	155	150	146	150	115	113	128	117	
1953	139	139	139	123	115	132	136	126	154	139	153	161	160	167	134	119	130	139	
1954	155	155	155	128	117	151	147	142	181	145	171	210	199	191	146	123	151	153	
1955	178	178	179	136	122	175	167	177	223	164	210	276	247	223	162	138	151	170	
1956	192	192	193	143	126	187	176	193	243	183	229	300	272	239	176	148	161	189	
1957	203	204	204	147	127	198	176	202	253	187	237	317	291	242	186	162	167	177	
1958	209	210	210	147	125	203	180	184	271	185	239	378	334	239	184	158	157	183	
1959	225	225	225	142	117	228	204	205	293	173	247	441	368	258	195	170	163	213	
1960	249	249	250	146	117	260	217	242	337	192	281	533	423	288	211	181	173	222	
1961 ^{P)}	264	264	265	150	119	275	235	238	366	215	311	561	469	310	220	185	173	240	
1959 Dec.	246	247	246	149	123	239	180	222	332	211	286	494	413	299	211	175	177	204	
1960 Jan.	225	227	226	151	123	232	117	234	304	163	246	498	387	244	196	182	172	199	
Feb.	231	233	232	147	117	242	136	242	317	167	260	528	394	257	200	194	174	197	
March	243	244	244	147	117	258	205	243	330	165	274	565	394	279	213	206	180	209	
April	247	247	247	147	118	261	229	240	353	177	275	551	407	292	214	197	174	217	
May	254	254	255	148	119	271	251	245	347	186	284	585	430	291	217	202	179	230	
June	257	257	259	147	120	274	251	245	356	208	302	573	441	306	203	126	164	232	
July	257	257	259	147	120	274	251	245	356	208	302	573	441	306	203	126	164	232	
Aug.	233	233	234	139	110	260	250	241	298	176	253	446	369	251	191	175	151	222	
Sep.	258	259	260	141	112	270	253	244	359	210	297	557	465	299	235	195	183	240	
Oct.	262	263	263	144	113	268	236	242	349	202	285	545	443	303	227	187	181	249	
Nov.	281	282	282	157	129	279	236	251	381	234	308	584	493	336	244	202	193	267	
Dec.	261	263	262	147	119	254	182	228	372	233	329	555	466	320	215	173	171	189	
1961 Jan.	246	249	247	149	119	255	135	242	348	188	274	578	460	273	209	190	178	281	
Feb.	254	256	255	151	118	266	167	248	362	189	302	576	466	297	216	193	178	267	
March	263	264	264	149	118	277	230	248	370	202	309	598	468	312	224	202	177	262	
April	270	270	271	151	122	286	249	254	379	208	318	598	489	326	229	202	182	245	
May	271	271	272	155	127	285	263	251	380	205	324	614	477	325	223	186	176	243	
June	265	265	266	147	117	283	264	244	378	216	323	606	479	314	210	124	172	237	
July	246	246	247	144	111	274	269	242	328	203	300	413	431	303	193	149	150	228	
Aug.	241	241	241	142	109	264	271	225	314	201	269	475	389	257	195	187	142	231	
Sep.	268	268	269	145	111	278	271	226	373	226	319	574	475	318	229	195	177	246	
Oct.	274	275	275	151	115	278	267	224	369	222	310	563	471	312	235	197	179	265	
Nov.	289	290	290	162	129	284	252	228	391	247	325	585	512	338	248	205	189	290	
Dec.	276	278	277	159	126	265	182	222	396	275	358	555	511	343	231	185	177	295	
1962 Jan.	252	254	252	154	121	259	147	218	354	195	292	572	471	277	216	196	177	288	
Feb.	263	265	264	153	117	274	164	232	371	195	310	594	489	297	229	205	182	286	
March	262	264	263	150	115	277	187	233	366	197	309	601	465	296	226	201	177	279	
April	281	281	282	154	123	298	252	238	387	203	328	623	503	316	239	207	182	268	
May	282	282	282	153	119	305	288	242	388	206	329	641	494	310	239	204	187	267	
June ^{P)}	285	284	286	156	124	310	296	246	396	219	338	649	509	323	226	127	178	254	
July ^{P)}	256	256	256	145	112	293	296	238	332	200	295	446	442	201	161	152	252	278	

Source: Federal Statistical Office. — +) Until December 1960 the 6-day week, from January 1961 onwards the 5.2-day week has been taken as basis. — 1) Excluding industries producing coal derivatives. — P) Provisional figures.

2. Inflow of Orders, and Sales, in Industry

Area of the Federal Republic except Berlin and the Saarland; index numbers of values (in per cent of the 1954 turnover, per calendar month)

Period	All industries ¹⁾			Basic industries			Capital goods industries						Consumer goods industries					
	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which: mechanical engineering			Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	among which: textile industry		
										Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales				Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales
1955	126	120	105	127	121	105	136	125	108	147	125	118	112	111	101	113	109	104
1956	137	133	103	136	133	102	147	140	105	152	141	108	126	122	103	125	117	107
1957	143	144	99	142	144	99	154	153	101	154	154	100	129	131	98	122	124	98
1958	142	147	97	137	142	96	163	166	99	154	162	95	119	128	94	102	113	90
1959	175	161	109	168	157	107	203	183	111	196	173	113	147	135	109	139	120	116
1960	201	186	108	185	180	103	255	214	119	264	205	129	148	151	98	129	133	97
1961	201	199	101	179	185	97	254	242	105	255	241	106	160	162	99	136	137	99
1959 Sep.	191	178	107	180	172	105	222	203	110	196	187	105	165	158	107	166	138	120
Oct.	203	185	110	188	179	105	234	205	115	226	189	120	182	165	110	177	149	119
Nov.	200	179	112	188	171	110	231	204	114	240	183	131	175	158	111	159	141	113
Dec.	193	179	108	181	164	111	245	220	112	251	215	117	139	143	98	130	129	101
1960 Jan.	177	158	112	164	155	106	226	178	127	242	164	148	128	134	96	121	127	95
Feb.	183	166	110	172	163	105	235	189	124	249	175	142	126	139	91	122	128	95
March	209	192	108	197	188	105	260	220	118	268	206	130	154	161	96	134	144	93
April	194	176	110	185	176	106	240	199	120	252	192	131	144	145	99	130	123	106
May	209	185	113	190	185	103	252	213	118	263	204	129	177	147	121	151	126	120
June	191	176	109	186	175	106	233	210	111	263	205	128	143	128	111	118	113	104
July	203	180	113	200	188	106	258	206	125	269	202	133	132	133	100	115	121	95
Aug.	200	184	109	187	189	99	272	241	113	269	222	121	157	171	92	131	149	88
Sep.	212	205	104	192	193	100	273	241	113	269	222	121	157	171	92	131	149	88
Oct.	214	197	108	186	188	99	269	235	120	269	213	126	179	177	101	146	152	96
Nov.	218	202	108	186	187	100	280	238	118	286	225	127	181	174	104	148	149	99
Dec.	201	201	100	180	179	101	265	258	103	266	258	103	142	155	91	126	134	94
1961 Jan.	202	187	108	178	177	101	273	222	123	275	201	133	139	156	89	128	142	90
Feb.	193	184	104	173	175	99	258	218	118	255	209	122	131	151	86	125	133	94
March	211	211	102	178	192	108	275	251	109	275	246	112	169	175	96	140	147	95
April	195	191	102	178	185	96	237	226	105	238	220	108	163	152	107	139	125	111
May	201	196	103	182	188	97	237	236	100	246	239	103	177	151	118	142	123	115
June	206	199	103	188	190	99	264	250	106	277	250	111	152	144	106	125	127	98
July	194</																	

3. Labour Market

Area of the Federal Republic except Berlin; in thousands

Period	Employed persons workers, employees and officials				Unemployed persons			Employed and un- employed wage and salary earners	Unemployed in per cent of total em- ployed and unemployed wage and salary earners	Recipients of full benefit or relief payments 1) 2)	Vacancies
	Total	of which:		among which: working in industry 3)	Total	of which:					
		Men	Women			Men	Women				
1955	17,495.9	11,839.0	5,656.9	6,576.2	934.8	570.6	357.7	18,430.7	5.1	786.7	209.1
1956	18,383.7	12,325.4	6,058.3	6,991.0	767.2	473.6	293.6	19,150.9	4.0	629.6	222.2
1957	18,944.7	12,579.4	6,365.3	7,221.1	667.5	419.6	247.9	19,612.1	3.4	540.8	221.0
1958	19,175.1	12,636.3	6,538.8	7,272.7	688.6	463.5	225.1	19,863.7	3.5	576.0	220.4
1959	19,748.2	13,038.7	6,709.5	7,300.9	480.0	324.2	155.8	20,228.2	2.4	430.8	244.2
1960	20,183.9	13,307.4	6,876.5	7,776.0	337.4	160.5	67.0	20,421.3	1.2	198.4	454.3
1961	20,660.6	13,616.0	7,044.6	8,002.0	161.1	106.4	54.7	20,821.7	0.8	128.2	536.1
1960 Dec.	20,261.1	13,339.3	6,921.8	7,892.1	271.6	137.2	84.4	20,532.7	1.3	193.6	376.8
1961 Jan.	..	..	..	7,903.2	390.1	297.5	92.6	..	..	300.4	452.1
Feb.	..	..	..	7,926.3	292.5	206.5	86.0	..	..	318.7	548.1
March	20,419.4	13,477.3	6,942.1	7,944.9	163.2	99.9	63.3	20,582.6	0.8	164.8	578.6
April	..	..	..	8,015.9	131.2	75.0	56.2	..	..	108.5	567.9
May	..	..	..	8,032.0	111.5	64.7	46.8	..	..	85.6	557.1
June	20,760.4	13,690.3	7,070.1	8,021.0	99.2	58.4	40.8	20,859.6	0.5	76.0	568.7
July	..	..	..	8,038.3	93.3	55.9	37.4	..	..	68.2	573.9
Aug.	..	..	..	8,047.5	98.4	60.1	38.3	..	..	68.7	587.7
Sept.	20,933.6	13,794.9	7,138.7	8,032.8	94.9	57.9	37.0	21,028.5	0.5	67.9	572.8
Oct.	..	..	..	8,035.5	98.6	59.3	39.3	..	..	68.0	541.5
Nov.	..	..	..	8,048.9	113.1	68.8	44.3	..	..	74.3	487.8
Dec.	20,796.9	13,663.7	7,133.2	7,977.4	222.5	157.1	65.4	21,019.4	1.1	121.4	417.1
1962 Jan.	..	..	..	7,974.0	267.9	195.8	72.1	..	..	237.7	505.2
Feb.	..	..	..	7,985.1	257.2	188.5	68.7	..	..	236.0	553.7
March	20,880.7	13,729.0	7,151.7	7,999.9	189.9	131.6	58.3	21,070.6	0.9	205.9	581.3
April	..	..	..	8,054.8	122.1	75.5	46.6	..	..	104.5	568.2
May	..	..	..	8,062.4	97.9	59.7	38.2	..	..	76.0	584.9
June	21,223.2	13,934.4	7,288.8	8,043.6	87.6	54.2	33.4	21,310.8	0.4	64.1	597.5
July	..	..	..	8,049.9	84.9	52.6	32.3	..	..	58.7	601.7

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) Up to end-1958 not including the Saarland. — 3) Up to end-1959 not including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade

Area of the Federal Republic except Berlin 6)

Period	Hard coal mining				Steel industry				Building trade					
	Output per day worked in mining	Pithead stocks 1)	Imports	Exports	Crude steel output per production day	Rolled steel industry 4)			Man-hours worked	Estimated expenditure on approved buildings 5)			Housing mortgage loans promised 6)	
			Hard coal 3) 7)			New orders booked	Deliveries	Orders on hand 1)		Total	among which: dwelling houses	Total		Dwelling houses	Other
	Thousands of tons				Thousands of tons				Millions		Millions of DM			
1955	433.3	217	1,377	2,037	65.6	1,298	1,168	6,370	208.1	98.0	1,290.6	538.6	452.0	432.3
1956	445.9	269	1,628	1,984	72.9	1,345	1,288	6,302	212.6	100.0	1,344.1	838.4	505.7	329.2
1957	458.0	733	1,840	1,969	76.1	1,340	1,348	5,420	198.3	92.5	1,367.0	871.6	495.4	390.3
1958	472.4	13,065	1,374	1,751	73.0	1,140	1,259	3,162	195.0	90.6	1,600.5	1,032.1	568.4	528.6
1959	544.4	17,883	746	1,997	94.0	1,622	1,879	6,326	213.0	95.0	1,844.7	1,193.4	651.3	740.0
1960	538.6	11,481	621	2,404	103.0	1,878	1,846	5,788	210.2	88.2	2,227.5	1,396.1	831.4	810.5
1961	542.4	11,988	616	2,353	100.8	1,710	1,799	3,948	216.3	89.1	2,579.9	1,615.9	964.0	978.9
1961 Jan.	554.7	10,826	587	2,475	104.2	1,988	1,899	5,784	143.6	56.2	1,997.3	1,138.4	858.9	754.4
Feb.	559.2	10,642	479	2,418	105.3	1,720	1,816	5,615	168.8	70.8	1,894.4	1,173.8	720.6	823.2
March	558.2	11,343	578	2,427	106.1	1,863	1,981	5,364	227.9	95.9	2,496.1	1,514.0	982.1	1,099.9
April	549.4	11,471	656	2,080	104.6	1,672	1,806	5,156	223.6	94.3	2,853.4	1,711.1	1,142.3	924.9
May	541.5	12,113	571	2,279	103.8	1,797	1,824	5,044	243.9	102.5	2,660.8	1,666.7	994.1	1,023.2
June	534.1	12,439	581	2,465	106.0	1,674	1,839	4,882	241.6	100.9	2,778.5	1,778.4	1,000.1	1,045.6
July	534.1	12,479	649	2,311	102.3	1,674	1,792	4,738	239.1	98.7	2,997.0	1,906.8	1,090.2	1,202.1
Aug.	513.5	12,374	661	2,333	98.7	1,608	1,833	4,468	246.2	100.3	2,778.8	1,780.2	998.6	980.5
Sept.	519.0	11,959	655	2,194	94.1	1,490	1,778	4,137	236.3	97.1	2,746.0	1,746.2	999.8	1,018.8
Oct.	541.4	12,039	658	2,347	96.4	1,611	1,775	3,900	239.0	98.0	2,813.7	1,803.7	1,010.0	1,035.1
Nov.	561.2	12,317	636	2,401	93.8	1,668	1,823	3,785	226.9	92.7	2,953.7	1,630.3	963.4	920.2
Dec.	553.6	11,988	683	2,504	94.1	1,752	1,557	3,948	158.6	62.3	2,349.4	1,541.5	807.9	918.3
1962 Jan.	551.4	11,790	684	2,641	94.5	1,861	1,734	4,002	159.8	63.7	2,291.3	1,377.1	914.2	921.0
Feb.	551.0	11,699	489	2,183	98.2	1,858	1,675	4,207	143.9	55.7	2,073.1	1,299.4	773.7	1,039.1
March	545.0	11,501	664	2,437	98.9	1,979	1,857	4,299	171.0	65.4	2,566.9	1,697.7	869.2	1,154.7
April	533.6	10,986	733	2,079	100.2	1,778	1,863	4,363	225.6	93.0	2,596.6	1,649.7	946.9	1,003.0
May	530.5	10,577	765	2,404	102.7	1,849	1,823	4,332	253.9	103.6	3,276.7	1,970.1	1,306.6	1,244.6
June	519.1	10,080	768	2,454	99.8	1,768	1,742	4,300	244.5	98.9	3,109.4	1,970.7	1,138.7	923.1
July ^{p)}	521.8	10,135	779	2,488	106.2	1,807	1,849	4,210	252.0	..	..	..	..	..

1) Position at end of month or year. — 2) Including coke. — 3) Including Berlin. — 4) Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — 5) By institutional investors except life assurance companies, including Berlin. — 6) Until end-1958 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 8) Provisional.

5. Retail Sales

Area of the Federal Republic except Berlin 2)

Period	Total		Foodstuffs, beverages and tobacco				Clothing, linen and underwear, footwear				Household furniture and appliances				Other goods					
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price	
	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)
	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)
1956	123	111	121	110	120	110	115	108	123	112	123	111	133	116	128	113	127	111	124	110
1957	133	108	126	104	128	107	122	106	135	110	129	105	146	110	134	105	137	108	130	105
1958	139	105	130	103	135	105	127	104	136	100	127	98	155	106	139	104	147	107	136	105
1959	146	105	135	104	143	106	132	104	140	103	132	104	165	106	148	106	155	105	145	105
1960	159	109	146	108	151	106	140	106	159	109	142	108	178	108	158	107	172	111	156	109
1961	174	109	156	107	162	107	148	106	170	111	154	108	195	110	167	106	189	110	167	107
1960 Sep.	148	111	137	111	145	107	137	110	129	121	120	119	179	110	158	108	165	112	150	111
Oct.	168	108	155	108	151	99	142	102	178	114	126	114	193	106	170	104	169	110	153	109
Nov.	175	113	161	114	149	106	140	110	184	112	170	110	207	110	181	106	182	116	163	114
Dec.	246	109	225	109	202	105	190	109	268	110	247	108	296	109	257	105	272	111	244	109
1961 Jan.	242	108	230	107	207	109	130	107	232	102	221	100	159	114	138	110	158	113	141	110
Feb.	140	109	127	108	138	101	129	103	124	124	113	122	152	108						

6. Wholesale and Producers' Prices

Period	Area of the Federal Republic except Berlin and the Saarland															World market		
	Price index of selected basic materials ^{1) 2)}				Index of producers' prices ^{1) 2)} of industrial products					Index of producers' prices ^{1) 2)} of agricultural products				Price index ^{1) 2)} for residential buildings		Index of purchase prices for foreign goods ^{1) 2)} (1958 = 100 ³⁾)	Index ⁴⁾ of world-market prices	
	total		of which:		total		among which:			total		among which:		total			1958 ⁴⁾ = 100	Percentage change on previous month or year
	1958 ³⁾ = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1958 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	Farm years 1957/59 = 100	Percentage change on previous month or year	Vegetable products	Animal products	Construction work	Architectural performance	1958 = 100		
1950 average	76	-	84	69	82.1	- 2.7	73.2	77.6	101.1	77.1	- 7.1	67.1	83.0	72	.	100	.	.
1951	91	+19.5	98	84	97.4	+18.6	92.9	90.7	123.4	87.1	+15.6	80.1	88.9	84	.	127	.	.
1952	93	+ 4.1	98	91	99.6	+ 2.3	101.1	98.6	105.8	87.4	- 1.9	92.1	85.1	89	.	112	112	.
1953	94	- 1.9	92	93	97.1	- 2.6	96.4	97.0	98.2	86.2	- 1.5	84.6	87.4	86	.	103	105	- 6.4
1954	93	+ 0.5	95	91	95.5	- 1.6	94.5	94.3	97.2	89.6	+ 4.0	93.2	87.9	87	.	103	106	+ 0.8
1955	95	+ 2.1	96	94	97.2	+ 1.8	99.3	95.3	97.5	91.7	+ 5.6	96.3	94.0	91	.	103	106	+ 0.5
1956	98	+ 3.0	100	96	98.6	+ 1.4	100.6	97.1	98.7	98.4	+ 3.9	100.5	97.6	94	.	106	108	+ 1.8
1957	100	+ 2.1	100	100	100.4	+ 1.8	101.7	99.1	101.8	99.6	+ 1.3	103.2	98.2	97	.	106	110	+ 1.7
1958	100	+ 0.0	100	100	100.0	- 0.4	100.0	100.0	100.0	100.4	+ 0.8	96.8	101.8	100	100	100	100	- 9.0
1959	100	+ 0.1	100	100	99.2	- 0.8	99.0	99.2	97.8	102.9	+ 2.5	107.5	101.1	105	105	97	98	- 0.2
1960	100	- 0.4	99	101	100.4	+ 1.2	99.9	100.7	101.3	97.8	- 4.9	88.5	101.3	113	111	98	98	- 0.2
1961	99	- 0.7	98	100	101.9	+ 1.5	99.8	103.6	103.8	.	.	.	.	122	119	94	95	+ 3.2
1960 March	100	- 0.2	100	101	99.8	- 0.1	99.5	99.5	100.2	102.1	- 0.5	114.4	97.5	.	.	99	99	- 1.1
April	100	+ 0.1	100	101	99.9	+ 0.1	100.0	99.6	100.4	101.8	- 0.3	115.9	96.5	.	.	99	99	- 0.2
May	100	- 0.2	100	101	100.0	+ 0.1	100.1	99.8	100.8	101.5	- 0.3	112.3	97.4	113	111	100	99	+ 0.4
June	100	- 0.0	100	101	100.0	+ 0.0	100.1	99.9	100.9	102.9	+ 1.4	106.5	101.5	.	.	98	99	+ 1.0
July	100	- 0.2	100	100	100.2	+ 0.2	100.0	100.5	100.9	102.8	- 0.1	105.8	101.6	.	.	98	98	- 0.2
Aug.	99	- 1.4	97	100	100.5	+ 0.3	100.0	101.3	101.3	100.3	- 2.4	92.4	103.2	114	112	97	97	- 0.9
Sep.	98	- 0.2	96	100	100.8	+ 0.3	99.9	99.9	101.8	99.7	- 0.6	90.4	103.2	.	.	97	97	- 0.6
Oct.	99	+ 0.2	97	100	101.0	+ 0.2	99.9	102.2	102.7	98.4	- 1.3	85.2	103.4	.	.	97	97	- 0.3
Nov.	99	+ 0.4	97	100	101.2	+ 0.2	100.0	102.4	103.0	98.7	+ 0.3	85.9	103.5	116	114	97	96	- 0.7
Dec.	99	- 0.1	97	101	101.3	- 0.1	100.0	102.5	103.0	98.4	- 0.3	86.1	103.0	.	.	96	95	- 0.7
1961 Jan.	99	+ 0	97	101	101.6	+ 0.4	100.0	102.9	103.7	97.7	- 0.7	89.0	101.0	.	.	96	95	+ 0.1
Feb.	99	+ 0.1	97	101	101.8	+ 0.1	100.2	102.9	103.7	97.9	+ 0.2	89.8	100.9	117	115	97	96	+ 0.2
March	98	- 1.0	95	101	101.8	- 0.0	100.0	103.0	103.8	96.1	- 1.7	89.0	99.8	.	.	94	97	+ 1.0
April	98	- 0.2	95	100	101.7	- 0.0	99.9	103.1	103.8	96.8	+ 0.7	91.9	98.6	.	.	94	97	+ 0.1
May	99	+ 1.0	98	100	101.7	- 0.1	99.8	103.1	103.9	99.6	+ 2.9	96.7	100.7	119	117	94	97	+ 0.3
June	99	+ 0.1	98	100	101.6	- 0.1	99.7	103.2	103.6	101.5	+ 1.9	104.0	100.6	.	.	92	96	- 1.0
July	100	+ 0.8	100	100	101.7	+ 0.1	99.7	103.8	103.5	102.0	+ 0.5	103.4	101.5	.	.	92	96	+ 0.6
Aug.	100	- 0.2	99	100	101.8	+ 0.1	99.8	104.0	103.4	102.2	+ 0.2	97.2	104.1	125	121	93	95	- 0.6
Sep.	99	- 0.4	98	100	102.0	+ 0.1	99.7	104.2	103.9	101.1	- 1.1	95.4	103.3	.	.	92	94	- 1.2
Oct.	99	+ 0.2	98	100	102.1	+ 0.2	99.8	104.4	104.2	102.6	+ 1.5	101.2	103.2	.	.	92	93	- 0.8
Nov.	100	+ 0.4	99	100	102.2	+ 0.1	99.6	104.5	104.3	103.3	+ 0.6	102.2	103.7	126	122	93	93	+ 0.2
Dec.	100	+ 0.1	100	100	102.3	+ 0.1	99.6	104.5	104.4	103.9	+ 0.6	104.2	103.8	.	.	93	93	+ 0.2
1962 Jan.	100	- 0.1	99	100	102.5	+ 0.2	99.5	105.0	104.9	103.2	- 0.7	109.4	100.8	.	.	92	93	+ 0
Feb.	100	- 0.0	99	100	102.6	+ 0.1	99.6	105.3	104.9	103.6	+ 0.4	113.0	100.1	127	123	92	93	+ 0.2
March	100	+ 0.7	101	100	102.8	+ 0.2	99.6	106.1	104.9	106.1	+ 2.4	124.6	99.1	.	.	94	94	+ 0.3
April	101	+ 0.7	102	100	103.0	+ 0.2	99.6	106.9	104.9	108.5	+ 2.3	134.8	98.7	.	.	95	94	+ 0.1
May	101	- 0.6	101	100	103.1	+ 0.1	99.7	107.1	104.9	107.0	- 1.4	130.6	98.1	132	128	94	95	- 0.9
June	101	+ 0.5	102	100	103.1	+ 0	99.6	107.3	104.8	107.5	+ 0.5	128.8	99.5	.	.	93	92	- 0.9
July ^{p)}	101	+ 0.2	103	100	103.1	+ 0	99.3	107.3	104.7	107.2	- 0.3	129.0	99.1	.	.	92	92	+ 0.5

¹⁾ Source: Federal Statistical Office. — ²⁾ Source: Hamburgisches Welt-Wirtschafts-Archiv. — ³⁾ Re-calculated from original basis 1950 = 100. — ⁴⁾ Re-calculated from original basis 1952—1956 = 100. — ⁵⁾ From 1961 onwards area of the Federal Republic including the Saarland, but excluding Berlin. — ^{p)} Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

Period	Cost-of-living index ^{1) 2)} family budgets of employed persons in medium income group								Index of retail prices ¹⁾		Wages of industrial workers ⁴⁾ , including mining		
	total		among which:						total		Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
	1958 = 100	Percentage change on previous month or year	Food	Heating and lighting	Household goods	Clothing	Cleaning and personal care	Transport	1958 = 100 ³⁾	Percentage change on previous month or year			
	1958 = 100												
1950 average	85.0	- 6.3	80.8	70.7	91.2	96.1	89.1	78.0	90	- 9.8	55	106	58
1951	91.6	+ 7.8	88.1	76.5	100.8	106.5	89.2	87.4	98	+ 9.3	63	104	67
1952	93.5	+ 2.1	92.1	82.3	95.2	101.1	92.2	90.8	98	- 0.5	68	105	72
1953	91.9	- 1.8	90.6	85.0	95.0	101.1	94.0	92.5	94	- 4.2	71	105	75
1954	92.0	+ 0.2	91.8	89.6	93.2	92.8	92.0	92.6	93	- 0.6	73	106	78
1955	93.5	+ 1.6	93.6	91.8	93.9	92.8	94.4	93.1	94	+ 1.0	78	107	84
1956	95.9	+ 2.6	96.3	93.5	95.9	93.7	96.2	92.2	96	+ 1.6	86	105	91
1957	97.9	+ 2.0	98.0	95.9	99.5	97.2	97.8	93.0	98	+ 2.6	94	102	95
1958	100	+ 2.2	100	100	100	100	100	100	100	+ 2.1	100	100	100
1959	101.0	+ 1.0	101.7	100.8	98.7	99.7	101.0	101.6	101	+ 0.6	105	100	105
1960	102.4	+ 1.5	102.4	102.0	98.6	101.5	102.6	103.1	101	+ 0.7	115	100	115
1961	105.0	+ 2.5	103.6	103.7	101.1	104.0	105.7	106.2	103	+ 2.0	127	100	127
1960 March	101.9	- 0.0	102.8	101.7	98.4	101.2	101.8	102.1	101	+ 0.0	.	.	.
April	102.1	+ 0.1	103.1	100.9	98.4	101.3	101.9	102.3	101	- 0.1	.	.	.
May	102.8	+ 0.7	104.9	100.8	98.0	101.3	102.0	102.5	102	+ 0.2	113	100	114
June	102.6	+ 0.1	104.5	101.0	97.8	101.4	102.3	102.5	101	- 0.2	.	.	.
July	102.8	+ 0.1	104.4	101.7	98.0	101.4	102.7	102.6	102	+ 0.9	.	.	.
Aug.	102.3	- 0.5	100.9	101.7	98.2	101.5	103.0	102.8	101	- 1.4	117	100	117
Sep.	102.2	- 0.1	100.0	102.3	98.9	101.7	103.2	103.0	101	- 0.1	.	.	.
Oct.	102.4	+ 0.3	100.0	103.1	99.2	102.0	103.4	103.1	101	+ 0.2	.	.	.
Nov.	103.0	+ 0.5	100.8	103.5	99.7	102.3	103.8	103.8	101	+ 0.4	121	101	122
Dec.	103.1	+ 0.1	100.9	103.6	99.8	102.5	104.0	105.9	101	+ 0.2	.	.	.
1961 Jan.	103.6	+ 0.5	101.6	103.7	100.3	103.0	104.3	106.1	102	+ 0.4	.	.	.
Feb.	103.8	+ 0.2	102.0	103.8	100.4	103.2	104.7	106.2	102	+ 0.3	122	99	120
March	104.1	+ 0.3	102.4	103.8	100.3	103.6	105.0	106.3	102	+ 0.2	.	.	.
April	104.1	+ 0.0	102.2	102.7	100.2	103.8	105.						

8. Origin and Use of the National Product*)

at current prices

Area of the Federal Republic except Berlin and the Saarland, from 1960 onwards including the Saarland

Items	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹⁾	1961 ¹⁾
Billions of DM												
I. Origin of Gross National Product												
Agriculture, forestry and fisheries	10.1	12.2	13.3	13.4	13.7	14.5	15.0	15.6	16.5	16.9	17.6	17.8
Producing industries ²⁾	48.0	61.0	69.0	75.5	82.0	95.3	104.9	113.3	120.2	131.5	152.6	168.5
Trade and transport ³⁾	20.1	23.6	28.3	29.0	30.9	35.7	39.4	43.6	46.6	50.9	56.9	61.5
Services ⁴⁾	19.0	21.9	25.0	27.6	30.3	33.6	37.8	41.7	45.5	49.2	55.7	63.6
Gross domestic product	97.2	118.6	135.5	145.5	157.0	179.1	197.1	214.2	228.8	248.4	282.8	311.4
Net income payments to factors of production due from the rest of the world	+ 0.0	- 0.0	+ 0.1	+ 0.1	- 0.6	- 0.8	- 0.7	- 0.6	- 0.3	- 0.5	- 0.4	- 1.0
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4
per cent of gross domestic product												
Agriculture, forestry and fisheries	10.4	10.3	9.8	9.2	8.7	8.1	7.6	7.3	7.2	6.8	6.2	5.7
Producing industries ²⁾	49.4	51.4	50.9	51.9	52.2	53.2	53.2	52.9	52.5	52.9	54.0	54.1
Trade and transport ³⁾	20.7	19.9	20.9	19.9	19.7	19.9	20.0	20.3	20.4	20.5	20.1	19.7
Services ⁴⁾	19.5	18.4	18.4	19.0	19.3	18.8	19.2	19.5	19.9	19.8	19.7	20.4
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Billions of DM												
II. Use of Gross National Product												
Private consumption	62.5	72.5	79.9	87.6	92.8	103.4	115.1	125.6	134.9	144.2	160.4	176.7
Government consumption												
Civil expenditure	9.6	11.3	13.3	14.7	16.1	17.7	19.9	21.9	24.5	25.9	28.9	32.3
Defence expenditure ⁵⁾	4.4	6.1	7.5	6.3	6.0	6.1	5.5	5.4	6.1	7.8	9.4	10.8
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.3	30.6	33.6	38.3	43.1
Gross investment												
Equipment	9.4	12.1	14.2	15.4	17.5	21.9	23.7	24.2	25.8	28.1	33.7	39.0
Building	8.9	10.4	11.7	14.0	15.5	19.1	21.3	22.5	24.5	29.0	34.0	38.8
Total fixed investment	18.3	22.5	25.9	29.3	32.9	41.0	45.0	46.7	50.3	57.1	67.7	77.8
Inventory changes	+ 3.7	+ 3.9	+ 5.6	+ 2.1	+ 3.4	+ 6.0	+ 4.3	+ 5.3	+ 3.8	+ 4.6	+ 8.0	+ 5.5
Gross investment, total	21.9	26.4	31.5	31.4	36.3	47.0	49.3	52.0	54.1	61.7	75.7	83.3
Net balance of goods and services ⁶⁾	- 1.2	+ 2.3	+ 3.4	+ 5.5	+ 5.3	+ 4.2	+ 6.6	+ 8.7	+ 8.8	+ 8.5	+ 8.0	+ 7.3
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — ¹⁾ Provisional. — ²⁾ Mining and power, manufacturing, building. — ³⁾ Including communications. — ⁴⁾ Banks and insurance companies, lease of dwellings, Government, other services. — ⁵⁾ Up to 5 May 1955 occupation costs. — ⁶⁾ In relation to foreign countries, Berlin (West) and the Soviet-occupied zone.

9. Mass Incomes*)

Area of the Federal Republic except Berlin and the Saarland

Period	Gross wages and salaries		Deductions		Net wages and salaries (1 less 3)		Officials' pensions net ¹⁾		Other public transfer payments ²⁾		Mass incomes (5 + 7 + 9)	
	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent
1950	39.8	.	5.1	.	34.7	.	2.1	.	9.6	.	46.4	.
1951	48.4	+ 21.5	6.8	+ 34.6	41.5	+ 19.6	2.4	+ 14.9	10.8	+ 11.7	54.7	+ 17.7
1952	53.9	+ 11.4	8.0	+ 16.8	45.9	+ 10.5	3.0	+ 25.3	12.5	+ 15.7	61.3	+ 12.2
1953	59.4	+ 10.2	8.5	+ 7.1	50.8	+ 10.7	3.3	+ 11.8	13.6	+ 9.4	67.8	+ 10.5
1954	65.0	+ 9.4	9.1	+ 6.9	55.8	+ 9.9	3.7	+ 9.9	14.3	+ 4.8	73.7	+ 8.8
1955	73.9	+ 13.8	10.6	+ 15.5	63.4	+ 13.6	4.0	+ 8.6	16.2	+ 13.6	83.6	+ 13.3
1956	82.9	+ 12.1	12.1	+ 14.9	70.7	+ 11.6	4.3	+ 9.6	18.3	+ 12.9	93.4	+ 11.8
1957	89.7	+ 8.2	12.7	+ 4.9	77.0	+ 8.8	4.7	+ 8.1	23.1	+ 26.3	104.8	+ 12.2
1958	96.8	+ 7.9	14.5	+ 14.3	82.2	+ 6.8	5.0	+ 7.4	28.2	+ 13.3	113.4	+ 8.2
1959	103.7	+ 7.2	15.4	+ 6.0	88.3	+ 7.4	5.1	+ 1.4	27.2	+ 3.7	120.6	+ 6.3
1960	116.5	+ 12.3	18.6	+ 20.8	97.9	+ 10.8	5.6	+ 9.1	28.1	+ 3.4	131.5	+ 9.1
1960 ¹⁾	118.7	.	19.0	.	99.7	.	5.7	.	28.8	.	134.1	.
1961 ¹⁾	133.8	+ 12.7	22.3	+ 17.6	111.5	+ 11.8	6.2	+ 9.5	31.3	+ 9.0	149.0	+ 11.1
1958 1st qtr.	21.9	+ 7.6	3.1	+ 24.1	18.9	+ 5.3	1.3	+ 14.3	6.9	+ 38.0	27.1	+ 12.6
2nd qtr.	24.4	+ 7.7	3.6	+ 15.0	20.8	+ 6.6	1.2	+ 11.0	6.3	+ 7.4	28.4	+ 7.0
3rd qtr.	25.1	+ 8.6	3.9	+ 17.2	21.2	+ 7.2	1.2	+ 5.7	6.3	+ 7.1	28.8	+ 7.1
4th qtr.	25.3	+ 7.5	3.9	+ 4.9	21.4	+ 8.0	1.3	- 0.1	6.6	+ 4.9	29.3	+ 6.9
1959 1st qtr.	23.7	+ 7.8	3.1	+ 0.8	20.6	+ 8.9	1.3	+ 5.4	7.0	+ 1.8	28.9	+ 7.0
2nd qtr.	26.0	+ 8.5	3.8	+ 3.3	22.2	+ 7.0	1.3	+ 2.4	6.6	+ 3.5	30.1	+ 6.0
3rd qtr.	26.7	+ 6.4	4.1	+ 4.7	22.6	+ 6.7	1.3	+ 1.0	6.6	+ 4.3	30.5	+ 5.9
4th qtr.	27.4	+ 8.2	4.5	+ 14.1	22.9	+ 7.2	1.3	- 3.2	7.0	+ 5.4	31.1	+ 6.3
1960 1st qtr.	26.1	+ 10.4	3.7	+ 20.6	22.4	+ 8.8	1.4	+ 2.4	7.2	+ 1.9	30.9	+ 6.9
2nd qtr.	29.0	+ 11.5	4.5	+ 19.0	24.5	+ 10.2	1.3	+ 6.4	6.8	+ 3.9	32.6	+ 8.5
3rd qtr.	30.3	+ 13.6	5.0	+ 22.8	25.3	+ 11.9	1.4	+ 11.4	7.0	+ 6.1	33.7	+ 10.7
4th qtr.	31.1	+ 13.5	5.4	+ 20.6	25.7	+ 12.1	1.5	+ 16.6	7.2	+ 2.7	34.3	+ 10.2
1961 ¹⁾ 1st qtr.	30.5	+ 14.6	4.7	+ 23.3	25.8	+ 13.1	1.5	+ 7.4	7.8	+ 5.8	35.0	+ 11.2
2nd qtr.	33.4	+ 13.1	5.4	+ 18.0	28.0	+ 12.2	1.5	+ 13.7	7.5	+ 9.1	37.1	+ 11.6
3rd qtr.	34.3	+ 11.3	5.8	+ 14.4	28.5	+ 10.7	1.5	+ 6.7	7.8	+ 8.6	37.8	+ 10.1
4th qtr.	35.7	+ 12.1	6.4	+ 16.4	29.2	+ 11.3	1.6	+ 8.4	8.2	+ 12.4	39.1	+ 11.5
1962 ¹⁾ 1st qtr.	33.6	+ 10.1	5.2	+ 11.3	28.3	+ 9.9	1.6	+ 3.9	8.6	+ 11.0	38.5	+ 9.9

¹⁾ Details may not add to totals because of rounding. — ²⁾ After deduction of direct taxes. — ³⁾ Social insurance and public assistance pensions, benefit and relief payments. — ⁴⁾ Area of the Federal Republic except Berlin, but including Saarland. — ⁵⁾ Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon		
	100 guilders			100 Belgian francs			100 kroner			100 escudos		
	Parity: DM 110.4972			Parity: DM 8.00			Parity: DM 57.9111			Parity: DM 13.9130		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962												
July												
2	111.095	110.985	111.205	8.024	8.014	8.034	57.915	57.855	57.975	13.980	13.960	14.000
3	111.070	110.960	111.180	8.022	8.012	8.032	57.905	57.845	57.965	13.980	13.960	14.000
4	111.040	110.930	111.150	8.020	8.010	8.030	57.845	57.785	57.905	13.973	13.953	13.993
5	110.995	110.885	111.105	8.017	8.007	8.027	57.785	57.725	57.845	13.958	13.938	13.978
6	110.845	110.735	110.955	8.007	7.997	8.017	57.690	57.630	57.750	13.943	13.923	13.963
9	110.790	110.680	110.900	8.007	7.997	8.017	57.665	57.605	57.725	13.935	13.915	13.955
10	110.800	110.690	110.910	8.007	7.997	8.017	57.665	57.605	57.725	13.937	13.917	13.957
11	110.955	110.845	111.065	8.018	8.008	8.028	57.720	57.660	57.780	13.945	13.925	13.965
12	110.875	110.765	110.985	8.011	8.001	8.021	57.705	57.645	57.765	13.940	13.920	13.960
13	110.835	110.725	110.945	8.009	7.999	8.019	57.685	57.625	57.745	13.940	13.920	13.960
16	110.850	110.740	110.960	8.009	7.999	8.019	57.670	57.610	57.730	13.940	13.920	13.960
17	110.865	110.755	110.975	8.010	8.000	8.020	57.705	57.645	57.765	13.940	13.920	13.960
18	110.915	110.805	111.025	8.013	8.003	8.023	57.770	57.710	57.830	13.954	13.934	13.974
19	110.875	110.765	110.985	8.007	7.997	8.017	57.715	57.655	57.775	13.948	13.928	13.968
20	110.890	110.780	111.000	8.011	8.001	8.021	57.725	57.665	57.785	13.948	13.928	13.968
23	110.905	110.795	111.015	8.014	8.004	8.024	57.725	57.665	57.785	13.948	13.928	13.968
24	110.905	110.795	111.015	8.016	8.006	8.026	57.730	57.670	57.790	13.955	13.935	13.975
25	110.955	110.845	111.065	8.021	8.011	8.031	57.720	57.660	57.780	13.955	13.935	13.975
26	110.970	110.860	111.080	8.025	8.015	8.035	57.750	57.690	57.810	13.960	13.940	13.980
27	111.045	110.935	111.155	8.030	8.020	8.040	57.795	57.735	57.855	13.975	13.955	13.995
30	111.010	110.900	111.120	8.032	8.022	8.042	57.790	57.730	57.850	13.975	13.955	13.995
31	110.970	110.860	111.080	8.036	8.026	8.046	57.830	57.770	57.890	13.980	13.960	14.000
Aug.												
1	110.980	110.870	111.090	8.040	8.030	8.050	57.845	57.785	57.905	13.985	13.965	14.005
2	110.995	110.885	111.105	8.038	8.028	8.048	57.820	57.760	57.880	13.975	13.955	13.995
3	110.960	110.850	111.070	8.034	8.024	8.044	57.690	57.730	57.850	13.965	13.945	13.985
6	110.925	110.815	111.035	8.035	8.025	8.045	57.810	57.750	57.870	13.980	13.960	14.000
7	110.945	110.835	111.055	8.039	8.029	8.049	57.830	57.770	57.890	13.985	13.965	14.005
8	110.905	110.795	111.015	8.032	8.022	8.042	57.795	57.735	57.855	13.980	13.960	14.000
9	110.885	110.775	110.995	8.032	8.022	8.042	57.790	57.730	57.850	13.982	13.962	14.002
10	110.890	110.780	111.000	8.034	8.024	8.044	57.800	57.740	57.860	13.983	13.963	14.003
13	110.825	110.715	110.935	8.036	8.026	8.046	57.800	57.740	57.860	13.983	13.963	14.003
14	110.745	110.635	110.855	8.036	8.026	8.046	57.790	57.730	57.850	13.983	13.963	14.003
15	110.780	110.670	110.890	8.039	8.029	8.049	57.785	57.725	57.845	13.983	13.963	14.003
Date	London			Milan / Rome			Montreal			New York		
	1 pound sterling			1,000 lire			1 Can. \$			1 U.S. \$		
	Parity: DM 11.20			Parity: DM 6.40			Parity: DM 3.70			Parity: DM 4.00		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962												
July												
2	11.207	11.197	11.217	6.432	6.422	6.442	3.6865	3.6815	3.6915	3.9910	3.9860	3.9960
3	11.205	11.195	11.215	6.430	6.420	6.440	3.6885	3.6835	3.6935	3.9905	3.9855	3.9955
4	11.200	11.190	11.210	6.428	6.418	6.438	3.6936	3.6886	3.6986	3.9891	3.9841	3.9941
5	11.197	11.187	11.207	6.426	6.416	6.436	3.6930	3.6880	3.6980	3.9877	3.9827	3.9927
6	11.180	11.170	11.190	6.417	6.407	6.427	3.6880	3.6830	3.6930	3.9820	3.9770	3.9870
9	11.175	11.165	11.185	6.415	6.405	6.425	3.6870	3.6820	3.6920	3.9809	3.9759	3.9859
10	11.170	11.160	11.180	6.417	6.407	6.427	3.6860	3.6810	3.6910	3.9809	3.9759	3.9859
11	11.178	11.168	11.188	6.423	6.413	6.433	3.6940	3.6890	3.6990	3.9855	3.9805	3.9905
12	11.178	11.168	11.188	6.420	6.410	6.430	3.6910	3.6860	3.6960	3.9841	3.9791	3.9891
13	11.176	11.166	11.186	6.416	6.406	6.426	3.6905	3.6855	3.6955	3.9812	3.9762	3.9862
16	11.177	11.167	11.187	6.417	6.407	6.427	3.6915	3.6865	3.6965	3.9822	3.9772	3.9872
17	11.179	11.169	11.189	6.419	6.409	6.429	3.6925	3.6875	3.6975	3.9827	3.9777	3.9877
18	11.189	11.179	11.199	6.422	6.412	6.432	3.6945	3.6895	3.6995	3.9852	3.9802	3.9902
19	11.186	11.176	11.196	6.419	6.409	6.429	3.6930	3.6880	3.6980	3.9832	3.9782	3.9882
20	11.185	11.175	11.195	6.420	6.410	6.430	3.6930	3.6880	3.6980	3.9834	3.9784	3.9884
23	11.188	11.178	11.198	6.422	6.412	6.432	3.6947	3.6897	3.6997	3.9843	3.9793	3.9893
24	11.190	11.180	11.200	6.423	6.413	6.433	3.6950	3.6900	3.7000	3.9861	3.9811	3.9911
25	11.187	11.177	11.197	6.427	6.417	6.437	3.7000	3.6950	3.7050	3.9888	3.9838	3.9938
26	11.193	11.183	11.203	6.431	6.421	6.441	3.6998	3.6948	3.7048	3.9897	3.9847	3.9947
27	11.203	11.193	11.213	6.433	6.423	6.443	3.7045	3.6995	3.7095	3.9932	3.9882	3.9982
30	11.205	11.195	11.215	6.436	6.426	6.446	3.7030	3.6980	3.7080	3.9941	3.9891	3.9991
31	11.208	11.198	11.218	6.440	6.430	6.450	3.7040	3.6990	3.7090	3.9960	3.9910	4.0010
Aug.												
1	11.211	11.201	11.221	6.441	6.431	6.451	3.7060	3.7010	3.7110	3.9971	3.9921	4.0021
2	11.209	11.199	11.219	6.440	6.430	6.450	3.7070	3.7020	3.7120	3.9966	3.9916	4.0016
3	11.203	11.193	11.213	6.435	6.425	6.445	3.7045	3.6995	3.7095	3.9936	3.9886	3.9986
6	11.206	11.196	11.216	6.438	6.428	6.448	3.7060	3.7010	3.7110	3.9952	3.9902	4.0002
7	11.211	11.201	11.221	6.441	6.431	6.451	3.7082	3.7032	3.7132	3.9968	3.9918	4.0018
8	11.204	11.194	11.214	6.434	6.424	6.444	3.7055	3.7005	3.7105	3.9935	3.9885	3.9985
9	11.206	11.196	11.216	6.436	6.426	6.446	3.7050	3.7000	3.7100	3.9938	3.9888	3.9988
10	11.205	11.195	11.215	6.438	6.428	6.448	3.7050	3.7000	3.7100	3.9944	3.9894	3.9994
13	11.209	11.199	11.219	6.439	6.429	6.449	3.7060	3.7010	3.7110	3.9959	3.9909	4.0009
14	11.209	11.199	11.219	6.439	6.429	6.449	3.7075	3.7025	3.7125	3.9961	3.9911	4.0011
15	11.208	11.198	11.218	6.440	6.430	6.450	3.7075	3.7025	3.7125	3.9959	3.9909	4.0009

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 new francs			100 kronor			100 schilling			100 Swiss francs		
	Parity: DM 56.00			Parity: DM 81.0199			Parity: DM 77.3214			Parity: DM 15.3846			Parity: DM 91.4742		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962															
July															
2	55.915	55.855	55.975	81.450	81.350	81.550	77.595	77.515	77.675	15.471	15.451	15.491	92.480	92.380	92.580
3	55.900	55.840	55.960	81.435	81.335	81.535	77.590	77.510	77.670	15.468	15.448	15.488	92.470	92.370	92.570
4	55.880	55.820	55.940	81.410	81.310	81.510	77.560	77.480	77.640	15.462	15.442	15.482	92.445	92.345	92.545
5	55.855	55.795	55.915	81.385	81.285	81.485	77.515	77.435	77.595	15.456	15.436	15.476	92.400	92.300	92.500
6	55.780	55.720	55.840	81.260	81.160	81.360	77.410	77.330	77.490	15.432	15.412	15.452	92.280	92.180	92.380
9	55.765	55.705	55.825	81.245	81.145	81.345	77.385	77.305	77.465	15.429	15.409	15.449	92.250	92.150	92.350
10	55.765	55.705	55.825	81.255	81.155	81.355	77.390	77.310	77.470	15.434	15.414	15.454	92.265	92.165	92.365
11	55.810	55.750	55.870	81.360	81.260	81.460	77.455	77.375	77.535	15.449	15.429	15.469	92.380	92.280	92.480
12	55.800	55.740	55.860	81.305	81.205	81.405	77.420	77.340	77.500	15.443	15.423	15.463	92.330	92.230	92.430
13	55.780	55.720	55.840	81.250	81.150	81.350	77.415	77.335	77.495	15.434	15.414	15.454	92.270	92.170	92.370
16	55.765	55.705	55.825	81.275	81.175	81.375	77.430	77.350	77.510	15.437	15.417	15.457	92.285	92.185	92.385
17	55.795	55.735	55.855	81.280	81.180	81.380	77.430	77.350	77.510	15.439	15.419	15.459	92.300	92.200	92.400
18	55.840	55.780	55.900	81.350	81.250	81.450	77.420	77.340	77.500	15.448	15.428	15.468	92.355	92.255	92.455
19	55.805	55.745	55.865	81.295	81.195	81.395	77.345	77.265	77.425	15.440	15.420	15.460	92.310	92.210	92.410
20	55.830	55.770	55.890	81.300	81.200	81.400	77.395	77.315	77.475	15.440	15.420	15.460	92.320	92.220	92.420
23	55.820	55.760	55.880	81.310	81.210	81.410	77.390	77.310	77.470	15.445	15.425	15.465	92.335	92.235	92.435
24	55.845	55.785	55.905	81.350	81.250	81.450	77.415	77.335	77.495	15.450	15.430	15.470	92.270	92.170	92.370
25	55.840	55.780	55.900	81.405	81.305	81.505	77.455	77.375	77.535	15.460	15.440	15.480	92.305	92.205	92.405
26	55.880	55.820	55.940	81.430	81.330	81.530	77.500	77.420	77.580	15.469	15.449	15.489	92.370	92.270	92.470
27	55.895	55.835	55.955	81.485	81.385	81.585	77.560	77.480	77.640	15.477	15.457	15.497	92.410	92.310	92.510
30	55.925	55.865	55.985	81.505	81.405	81.605	77.570	77.490	77.650	15.481	15.461	15.501	92.385	92.285	92.485
31	55.940	55.880	56.000	81.555	81.455	81.655	77.610	77.530	77.690	15.490	15.470	15.510	92.440	92.340	92.540
August															
1	55.950	55.890	56.010	81.575	81.475	81.675	77.630	77.550	77.710	15.493	15.473	15.513	92.435	92.335	92.535
2	55.955	55.895	56.015	81.560	81.460	81.660	77.625	77.545	77.705	15.490	15.470	15.510	92.435	92.335	92.535
3	55.920	55.860	55.980	81.500	81.400	81.600	77.585	77.505	77.665	15.478	15.458	15.498	92.445	92.345	92.545
6	55.920	55.860	55.980	81.540	81.440	81.640	77.625	77.545	77.705	15.486	15.466	15.506	92.440	92.340	92.540
7	55.960	55.900	56.020	81.570	81.470	81.670	77.660	77.580	77.740	15.491	15.471	15.511	92.485	92.385	92.585
8	55.920	55.860	55.980	81.495	81.395	81.595	77.625	77.545	77.705	15.477	15.457	15.497	92.440	92.340	92.540
9	55.930	55.870	55.990	81.510	81.410	81.610	77.645	77.565	77.725	15.480	15.460	15.500	92.450	92.350	92.550
10	55.925	55.865	55.985	81.525	81.425	81.625	77.685	77.605	77.765	15.484	15.464	15.504	92.435	92.335	92.535
13	55.940	55.880	56.000	81.550	81.450	81.650	77.705	77.625	77.785	15.487	15.467	15.507	92.470	92.370	92.570
14	55.945	55.885	56.005	81.555	81.455	81.655	77.720	77.640	77.800	15.489	15.469	15.509	92.475	92.375	92.575
15	55.930	55.870	55.990	81.540	81.440	81.640	77.655	77.575	77.735	15.490	15.470	15.510	92.485	92.385	92.585

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

Countries	%	applicable as from	Previous Rate		Countries	%	applicable as from	Previous Rate	
			%	applicable as from				%	applicable as from
Argentina ¹⁾	7	14 June 1962	6	20 Dec. 1957	Italy	3.5	7 June 1958	4	6 Apr. 1950
Austria	5	17 Mar. 1960	4.5	23 Apr. 1959	Japan ⁴⁾	7.3	29 Sep. 1961	6.935	22 July 1961
Belgium/Luxemburg ¹⁾	3.75	9 Aug. 1962	4	22 Mar. 1962	Mexico	4.5	4 June 1942	4	2 Jan. 1941
Bolivia ²⁾	6	30 Sep. 1950	5	4 Feb. 1948	Netherlands	4	25 Apr. 1962	3.5	16 Nov. 1959
Brazil ²⁾	8	9 Apr. 1958	6	30 Dec. 1955	New Zealand	7	29 Mar. 1961	6	19 Oct. 1959
Burma	4	Apr. 1962	3	Feb. 1957	Nicaragua	6	1 Apr. 1954	5	28 Aug. 1953
Canada ²⁾	6	24 June 1962	5.17	22 June 1962	Norway	3.5	14 Feb. 1955	2.5	9 Jan. 1946
Ceylon	4	13 Aug. 1960	2.5	11 June 1954	Pakistan	4	14 Jan. 1959	3	1 July 1948
Colombia	5	Apr. 1958	4	18 July 1933	Peru	9.5	5 Nov. 1959	6	13 Nov. 1947
Costa Rica	5	1 Apr. 1954	4	1 Feb. 1950	Portugal ⁵⁾	2.5	12 Jan. 1944	3	8 Apr. 1943
Denmark	6.5	23 May 1961	5.5	26 Jan. 1960	South Africa, Republic of	4	13 June 1962	4.5	7 Dec. 1961
Ecuador	5	19 Dec. 1951	6	11 Aug. 1951	Spain ⁵⁾	5	8 June 1961	5.75	11 Apr. 1960
Egypt ²⁾	5	15 May 1962	3	15 Nov. 1952	Sweden ⁵⁾	4	8 June 1962	4.5	6 Apr. 1962
El Salvador ²⁾	6	24 June 1961	5.5	25 Jan. 1960	Switzerland	2	26 Feb. 1959	2.5	15 May 1957
Finland ²⁾	6	28 Apr. 1962	7	30 Mar. 1962	Thailand ²⁾	7 ⁷⁾	23 Feb. 1945	—	—
France	3.5	6 Oct. 1960	4	23 Apr. 1959	Turkey	7.5 ⁷⁾	1 July 1961	9	29 Nov. 1960
Greece	6	1 Nov. 1960	7	1 Mar. 1960	United Kingdom	4.5	26 Apr. 1962	5	22 Mar. 1962
Guatemala ²⁾	6	1 Jan. 1954	4	11 Dec. 1947	United States	3	12 Aug. 1960	3.5	10 June 1960
Iceland	9	29 Dec. 1960	11	22 Feb. 1960	Venezuela ²⁾	4.5	12 Nov. 1959	2	8 May 1947
India, Republic of	4	16 May 1957	3.5	15 Nov. 1951					
Indonesia	3	1 Apr. 1946	—	—					
Iran	6	Dec. 1960	4	23 Mar. 1948					
Ireland, Republic of	4 1/8	3 Aug. 1962	4 1/8	30 June 1962					

¹⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — ²⁾ Until 23 June 1962 flexible discount rate newly established every week. — ³⁾ Minimum rate of discount. — ⁴⁾ Basis discount rate for commercial bills. — ⁵⁾ Rate for non-banks. — ⁶⁾ From October 1959 onwards rate for export drafts 5%. — ⁷⁾ Rate for agricultural and export-financing bills 5 1/4%. — ⁸⁾ Commercial bills with bank signature. — ⁹⁾ Rediscount rate.

2. Money Market Rates

Daily averages ¹⁾

% per annum

Month or week	Amsterdam		Brussels			London			New York			Ottawa	Paris		Zurich			
	Day-to-day money	Treasury bills (three months) Market yield	Day-to-day money (1 day) ²⁾	Treasury bills (three months) Market yield	Bankers' acceptances ³⁾ (up to 4 months)	Day-to-day money ⁴⁾	Treasury bills (three months) Tender rate ⁵⁾	Bankers' acceptances (three months)	Treasury bills (three months) Market yield ⁶⁾	Prime bankers' acceptances ⁷⁾ (three months)	Prime commercial paper (4 to 6 months)	Treasury bills (three months) Tender rate ⁸⁾	Day-to-day money ⁹⁾ secured by private securities	Day-to-day money ⁹⁾ secured by Government securities	Day-to-day money ⁹⁾	Money for three months ¹⁰⁾	Private discount rate ¹¹⁾	
1959 Jan.	1.58	2.04	1.02	1.88	2.84	2.74	3.12	3.28	2.82	2.75	3.30	3.34	4.39	3.63	1.00	1.13	2.50	
Feb.	1.26	1.74	1.02	1.85	2.81	2.73	3.09	3.22	2.70	2.75	3.26	3.70	4.23	3.67	0.95	1.13	2.50	
March	1.42	1.68	1.03	1.85	2.81	2.65	3.30	3.41	2.80	2.88	3.35	4.16	4.36	3.74	0.88	1.06	2.24	
April	1.50	1.61	1.00	1.85	2.81	2.69	3.25	3.40	2.98	2.98	3.42	4.57	4.13	3.56	0.88	1.13	2.00	
May	1.34	1.63	1.00	1.85	2.81	2.67	3.33	3.43	2.84	3.17	3.56	4.98	3.88	3.61	0.88	1.14	2.00	
June	1.46	1.82	1.00	1.85	2.81	2.74	3.44	3.54	3.21	3.31	3.83	5.15	3.67	3.43	1.05	1.30	2.00	
July	1.48	1.79	1.00	1.85	2.81	2.81	3.46	3.57	3.20	3.45	3.98	5.23	4.27	3.62	1.04	1.37	2.00	
Aug.	1.15	1.63	1.00	1.85	2.81	2.75	3.48	3.60	3.38	3.56	3.97	5.82	3.93	3.36	1.00	1.50	2.00	
Sep.	1.31	1.66	1.00	1.85	2.81	2.79	3.48	3.59	4.04	4.07	4.63	5.68	4.05	3.55	1.00	1.59	2.00	
Oct.	1.50	2.03	1.00	1.85	2.81	2.82	3.43	3.57	4.05	4.25	4.73	5.05	3.87	3.59	1.00	1.68	2.00	
Nov.	1.50	2.01	1.00	1.94	2.81	2.77	3.39	3.55	4.15	4.25	4.67	4.87	4.02	3.53	1.06	1.80	2.00	
Dec.	1.50	2.52	2.17	2.69	3.01	2.87	3.61	3.72	4.49	4.47	4.88	5.02	4.07	3.58	1.39	1.88	2.00	
1960 Jan.	1.50	2.53	2.19	3.47	3.69	3.09	4.07	4.14	4.35	4.78	4.91	4.81	3.91	3.54	1.25	1.77	2.00	
Feb.	1.54	2.48	2.08	3.50	3.69	3.78	4.55	4.69	3.96	4.44	4.66	4.69	4.11	3.58	1.17	1.75	2.00	
March	1.65	2.33	1.95	3.50	3.69	3.91	4.59	4.74	3.31	3.96	4.49	3.87	4.17	3.65	1.11	1.83	2.00	
April	1.75	2.25	1.75	3.50	3.69	3.67	4.64	4.80	3.23	3.88	4.16	3.40	4.22	3.65	1.00	1.75	2.00	
May	1.54	2.30	2.19	3.50	3.69	3.87	4.59	4.76	3.29	3.78	4.25	2.87	4.25	3.61	1.08	2.05	2.00	
June	1.75	2.49	2.58	3.50	3.69	3.94	4.88	5.03	2.46	3.28	3.81	2.87	4.15	3.66	1.16	2.00	2.00	
July	1.64	2.19	3.23	3.50	3.69	4.69	5.58	5.76	2.30	3.13	3.39	3.13	4.53	3.72	1.21	2.00	2.00	
Aug.	1.56	2.05	4.03	4.50	4.56	4.78	5.58	5.75	2.30	3.04	3.34	2.66	4.05	3.58	1.13	1.69	2.00	
Sep.	1.50	2.00	4.14	4.50	4.69	4.85	5.53	5.71	2.48	3.00	3.39	1.91	4.15	3.70	1.00	1.72	2.00	
Oct.	1.64	1.96	3.92	4.50	4.69	4.78	5.37	5.62	2.30	3.00	3.30	2.64	3.99	3.71	1.00	2.00	2.00	
Nov.	1.14	1.57	2.81	4.50	4.69	4.31	4.74	4.98	2.37	3.00	3.28	3.42	3.76	3.62	1.00	1.67	2.00	
Dec.	1.13	1.51	2.67	4.50	4.69	3.86	4.44	4.63	2.25	2.92	3.23	3.61	3.70	3.68	1.13	2.08	2.00	
1961 Jan.	1.00	1.32	2.68	4.50	4.69	3.77	4.25	4.45	2.24	2.86	2.98	3.20	3.65	3.64	1.00	1.83	2.00	
Feb.	0.75	1.14	2.47	4.50	4.51	3.76	4.31	4.48	2.42	2.78	3.03	3.05	3.59	3.56	1.00	1.75	2.00	
March	0.75	1.03	2.38	4.50	4.26	3.74	4.48	4.61	2.39	2.94	3.03	3.21	3.70	3.63	1.00	1.56	2.00	
April	0.75	0.77	2.33	4.50	4.12	3.66	4.46	4.63	2.29	2.84	2.91	3.30	3.70	3.53	1.00	1.50	2.00	
May	0.75	0.83	2.79	4.50	3.92	3.79	4.39	4.55	2.29	2.68	2.76	3.18	3.91	3.41	1.00	1.53	2.00	
June	0.75	0.88	2.85	4.50	4.13	3.67	4.50	4.64	2.33	2.75	2.91	2.69	3.76	3.35	1.00	1.86	2.00	
July	0.75	0.88	2.90	4.50	4.10	3.98	5.11	5.10	2.34	2.75	2.72	2.61	3.65	3.47	1.00	1.84	2.00	
Aug.	0.75	0.84	2.53	4.25	3.91	5.64	6.72	6.91	2.39	2.81	2.92	2.48	3.52	3.33	1.00	1.75	2.00	
Sep.	0.95	1.00	2.50	4.25	3.75	5.71	6.61	6.84	2.28	2.84	3.05	2.42	3.57	3.38	1.00	1.79	2.00	
Oct.	1.50	1.68	2.54	4.25	3.75	5.42	5.95	6.31	2.30	2.75	3.00	2.53	3.60	3.40	1.00	1.88	2.00	
Nov.	1.33	1.74	2.44	4.25	3.75	4.89	5.41	5.67	2.48	2.75	2.98	2.40	3.52	3.35	1.13	2.21	2.00	
Dec.	1.11	1.32	2.25	4.00	3.75	4.83	5.35	5.61	2.61	2.87	3.19	2.75	3.58	3.39	1.25	2.30	2.00	
1962 Jan.	1.35	1.31	1.51	3.60	3.68	4.78	5.35	5.64	2.72	3.00	3.00	3.26	3.08	3.51	1.25	2.13	2.00	
Feb.	0.80	1.02	1.48	3.40	3.20	4.72	5.41	5.65	2.73	3.00	3.22	3.08	3.56	3.39	1.25	2.00	2.00	
March	1.59	1.81	1.87	3.30	2.98	4.33	4.86	5.13	2.72	3.00	3.25	3.12	3.65	3.47	1.25	2.11	2.00	
April	1.75	2.13	1.74	3.00	2.75	3.73	4.26	4.50	2.73	3.00	3.20	3.08	3.93	3.64	1.25	2.29	2.00	
May	1.75	2.46	1.82	3.00	2.75	3.24	3.94	4.14	2.68	2.91	3.16	3.32	3.98	3.46	1.25	2.48	2.00	
June	1.69	2.32	2.32	3.00	2.77	3.30	3.81	3.98	2.73	2.90	3.25	4.29	3.59	3.48	1.25	2.50	2.00	
July	1.78	2.21	2.73	3.00	3.00	3.30	3.90	4.09	2.93	3.07	3.36	—	3.68	3.37	1.25	2.50	2.00	
Week ending:																		
July 28	1.60	2.13	2.44	3.00	3.00	3.38	3.89	4.09	2.88	3.13	3.38	—	3.53	3.33	1.25	2.50	2.00	
Aug. 4	1.35	1.98	2.75	3.00	3.00	3.21	3.82	4.07	2.85	3.13	3.38	—	3.80	3.40	1.25	2.50	2.00	
Aug. 11	1.00	1.60	2.54	3.00	2.98	3.38	3.79	4.03	2.83	3.13	3.33	—	3.48	3.30	1.25	2.38	2.00	
Aug. 18	1.00	1.40	2.17	3.00	2.88	3.38	3.78	4.03	2.85	3.13	3.33	—	3.42	3.13	1.25	2.50	2.00</	