MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

NOVEMBER 1962

CONTENTS

The New Bundesbank Notes		•	•	•		•	•	•		•	•	3
The Banks' Lendings and Invest	men	ts in	the l	First	Ten	Mo	nths	of 1	962			7
Statistical Section · ·		•							•		•	11
Overall Monetary Survey	•	:			•	•		•				12
Deutsche Bundesbank				•				•			•	17
Note and Coin Circulation	, Len	dings	, De	posit	s		•	•				17
Return · · · ·	•						•					20
Credit Institutions	•				•	•					•	22
Lendings, Security Holding	gs, D	eposit	ts		•					•		22
Interim Statements .	•			•	•	•						36
Minimum Reserve Ratios and I	ntere	st Ra	tes			•						49
Capital Market · · ·	•		•					•				55
Public Finances · · ·	•			•		•		•		•		65
Foreign Trade and Payments	•				•	•		•		•		71
Production and Markets .	•		•					•		•	•	76
Official Foreign Exchange Quo	tatio	ns on	the	Fran	kfurt	Bot	ırse					80
Interest Rates in Foreign County	tries							_			_	82

Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

Translated from the German by Patria Translations Ltd., 22, Cheyne Walk, Hendon Central, London N.W. 4 Reproduction is permitted only if source is stated

The New Bundesbank Notes

The following study discusses the production and design of the new Bundesbank notes. A report on the issue and destruction of bank notes will be given in a subsequent study. A further article is finally contemplated regarding coinage in the Federal Republic of Germany.

Article 14 of the Law concerning the Deutsche Bundesbank, of 26 July 1957, conferred on the Deutsche Bundesbank the duty to regulate the note circulation. According to this provision the Deutsche Bundesbank has the exclusive right to issue bank notes expressed in Deutsche Marks, and to call them in for withdrawal. Another of its duties is to take soiled and unsightly notes out of circulation and replace them by new notes, or to exchange notes which are mutilated. After its establishment the Bundesbank at first left in circulation the notes of the former Bank deutscher Länder; by degrees, however, these are now being replaced by notes of the Deutsche Bundesbank.

The production of bank notes is a technical task involving organisational and artistic aspects. In purely technical terms note production comprises the manufacture of the bank note paper and the printing of the notes. Before this there comes the planning of the designs for the notes, as well as the determination of the note sizes and of the safeguards to be incorporated in the paper and designs, which are to make the forging or counterfeiting as difficult as possible. Between the planning and the finished bank note a lengthy, complicated and costly process has to be carried out.

Denominations and Size

The new Bundesbank note series will comprise seven denominations, namely notes for DM 5, 10, 20, 50, 100, 500 and 1,000. Notes for DM 5 can be issued only in agreement with the Federal Government. The new denominations for DM 20, 50 and 100 are already in circulation. Issue of the remaining denominations is to be expected in 1963. The notes for DM 500 and 1,000, which represent an innovation as compared with the values of DM notes hitherto in circulation, will probably be issued as from the second half of 1963. It will not be possible to start issuing those notes earlier, because up to that time the capacity of the note printing works will be fully engaged in producing the smaller denominations, which are more urgently required for circulation.

When the size of the notes was determined, a standard size for all values was deemed inexpedient in view of the danger of confusion, and in order to afford protection against forgery; it was thought preferable to retain various sizes which show the same proportions in their dimensions and fit the usual shape of pocket-books and purses. At the same time care had to be taken that the note of lowest value, namely that for DM 5, should be given a size permitting incorporation of the necessary safeguards against counterfeiting. The dimensions selected for it were 60 x 120 mm. The sizes of the next following values rise in each case by 5 mm in width and 10 mm in length, so that the size of the DM 1,000 bank note will be 90 x 180 mm.

Design

One of the most important problems is presented by the design on the notes. To suit everybody's taste in the selection and form of the design is impossible. Criticism of new bank notes mostly fastens on that point. If only on grounds of protection against forgery, which requires many compromises, bank note designs cannot aspire to be pure works of art. What decides the overall impression made by a note is the theme on the front. The tradition of the old Reichsbank was, and that of various other Central Banks is, to show large portraits of heads. According to experience a head portrait on the note causes the forger particular difficulties and ranks as a prime factor of security. Consequently the Deutsche Bundesbank has likewise selected head portraits as the main theme for the front of the bank notes in its new series.

The question which head portraits should be shown was the subject of many discussions, in which the people heard included experts concerned with formative art and art collections as well as scientists. After repeated consideration the Bundesbank finally decided to take as the main themes portraits of heads from old pictures associated with German culture. In the selection it could not merely go by the artistic value of the picture or the expressiveness of the face, but also had to bear in mind the suitability for reproduction and colouring.

The head portraits for the front of the bank notes were prescribed for the artists who were entrusted with the drafting, and so was the wording. As against this the artists largely had a free hand in the ornamentation and typography, including the themes for the back.

Six graphic artists as well as the two institutions entrusted with the printing took part in the planning work. They had either been proposed by the artists' associations (German Arts and Crafts Association, Association of German Commercial Artists, and Professional Society of Formative Artists), or were already known through relevant work on bank notes and postage stamps. Each of the participants had to draft the entire series of seven bank notes. With the approval of the President of the Federal Republic there were finally selected for printing the productions of the Swiss graphic artist Hermann Eidenbenz, who works at Hamburg and from whom certain Swiss bank notes also originate. In addition a spare series which was abbreviated (that is to say confined to the DM 10, 20, 50 and 100 values) was composed from the drafts of the Frankfurt graphic artist Max Bittrof, who had also designed the Bank deutscher Länder's note for DM 5 Europa with the bull — as well as the notes for DM 50 and 100 with the portraits of Imhof and Muffel.

For the individual denominations in the new Bundesbank note series the following front and back themes were finally laid down:

DM 5 Note — basic tint green —

Front: Young Venetian girl, by A. Dürer

Back: Oak leaves with acorns

DM 10 Note — basic tint blue —

Front: Portrait of a young man, painter unknown, probably A. Dürer or P. Neupauer

Back: Sailing ship

DM 20 Note — basic tint green —

Front: Elsbeth Tucher, by A. Dürer Back: Violin with bow and clarionet

DM 50 Note — basic tint brown —

Front: Presumably Hans Urmiller, by an unknown

Swabian master

Back: Holstentor at Lübeck

DM 100 Note - basic tint blue -

Front: Sebastian Münster, by Ch. Amberger

Back: Eagle spreading its wings

DM 500 Note - basic tint red -

Front: Man's portrait, painted by Hans "Maler zu

Schwaz"

Back: Eltz Castle

DM 1,000 Note — basic tint brown —

Front: Elderly man, probably the astronomer and geographer Dr. Johann Schöner, painted by

Lucas Cranach the Elder Back: Limburg Cathedral

Paper

For the new Bundesbank notes the paper used in all denominations is of the same kind and thickness, whereas the circulating notes of the Bank deutscher Länder are made in some cases of thin and in others of thicker paper. For the new notes the Deutsche Bundesbank uses paper weighing 80 g per square metre, which roughly corresponds to the paper in the former Reichsbank notes and also to that in most notes of foreign countries. The chief advantage of the 80 g paper is that its strength is considerably greater than that of thin paper, and that it materially facilitates the handling of the notes in banks, especially the counting by machines. In the choice of the paper attention was paid not only to its strength (breaking length at least 5,000 metres, double folds at least 3,000) but also to its feel, characteristic appearance and characteristic sound, insensitivity to moisture and good capacity to take printing. Protection against forgery is afforded by an embedded metal-like thread and by a large watermark in the form of a head in several gradations of light and shade, both being clearly visible against the light. The paper is obtained from manufacturers in the United Kingdom and France who specialise in paper for securities and who also supply bank note printing paper to the Bank of England and to the Banque de France.

Printing

The new Bundesbank notes' printing and design as a whole are essentially governed by three different considerations, namely the need so to vary the different denominations in colour and pictorial presentation that as far as possible any confusion is precluded, the need to give the notes a pleasing appearance suitable to their wide distribution, and the need to afford them maximum security against counterfeiting. The last requirement is the most important, and must take precedence. The process used is multicolour line engraving (intaglio) on both front and back in combination with indirect relief printing, the intaglio as the main printing in three colours and the relief printing as multicolour background, this being a method which affords good protection against forgery. There is a further safeguard in the numerous interlaced bands, the guilloches. The

colours in the main and background printing are so adjusted that photographic filtering, or reproduction by colour photography of the colour composition, is made as difficult as possible. In order to render forgery difficult, graphical repetitions have where possible been avoided; even the figures indicating amounts in the four corners of the printed area differ from each other in size and appearance. On the back of the notes the warning as to penalties is placed. For the wording, with few exceptions, Roman type has been selected. The serial numbers of the notes are on front at the top left and bottom right corners (top and bottom in different sizes), containing seven digits, with one letter before and one after each number. Only the DM 500 and 1,000 denominations will also have numbers on the back.

The printing of the notes is in the hands of the Federal Printing Works and of Giesecke & Devrient GmbH, of Munich. Both have many decades of experience in bank note printing, and enjoy international reputation. They have highly experienced specialists, and are equipped with modern printing machines and installations as well as with all arrangements required for affording security and supervision in a note printing works.

The main printing, which reproduces the most important parts of the picture, is preceded by a background printing. It is done on sheets, which comprise 15 to 35 bank notes according to the size of the individual denominations. The multicolour background designs on front and back are printed simultaneously and in a single operation by a special process (indirect relief printing) on a special machine which has been expressly developed for bank note and security printing. The machine is fully automatic in operation, has a high output and achieves a hairline register in overprinting.

For the main printing there are available multicolour intaglio presses, which are fully automatic and work on the rotary principle. The special feature of these presses is that the deeply engraved printing plates, fixed on the plate cylinder, are partly inked by cut-away part-inking cylinders in such a way that after the printing the colours are juxtaposed without register differences. A special system of wiping removes the surplus ink from the surface of the printing plates without blurring the individual colours. The sheet of paper is guided between the impression and plate cylinders, and is printed in one, two or three colours according to what is desired; through heavy pressure the ink is sucked up by the paper and drawn out of the engravings. The designs then stand out on the paper in emphasised sharpness and in slight relief. This characteristic feature of intaglio printing gives the designs a plastic effect.

For bank note production, printing of very high quality is required; that is why first-class machines and materials as well as experienced specialists are a prime necessity. The best safeguard against counterfeiting lies in the careful and uniformly accurate working out of the note design, down to the smallest detail, from the draft to the finished printing. Within its denomination one note must be absolutely identical with another, so that they shall be readily taken in payment, since the slightest deviation renders them suspicious, leads to their refusal and entails lengthy police enquiries. Forgeries can in general be recognised, or at least suspected, from untidy and uneven execution of the printing. The characters and designs in genuine bank notes are always clearly executed, and never blurred or rough. The sharpness of all the lines is uniform and uninterrupted. Above all, a principal feature of genuine bank notes is the uniformity of the closely lined hatchings. Lines which are meant to be parallel are always really parallel, and the note numbers are accurately executed.

It has often been asked publicly why German bank notes were printed abroad for a comparatively long time and why the notes of the Bank deutscher Länder printed abroad are still being issued alongside the notes of the Deutsche Bundesbank produced by German printing works. Bank note printing is a long-term undertaking which cannot be changed at short notice. In normal circumstances the new issue of a denomination takes approximately two years from the planning work until the notes are issued. In the Federal Republic the technical facilities required for the printing of bank notes were lacking until the middle of the fifties. Unfortunately it was not yet possible even then to start printing DM notes within the country. Under the provisions of the Basic Law the Federal Government had the responsibility of establishing a bank of issue of its own as the Bundesbank. The Bank deutscher Länder had therefore to count on its activities being of only short duration. In this situation it would not have been justifiable to start the printing of notes, made out in its name, within the country. As a matter of course the Bank deliberately kept at a low level the reprint of notes abroad; this circumstance was at times reflected in the condition of the notes in circulation. In the meantime the issue of Deutsche Bundesbank notes has been started on a large scale, so that the notes of the Bank deutscher Länder can increasingly be withdrawn from circulation and replaced by notes of the Deutsche Bundesbank, which process will probably be completed by the end of 1963.

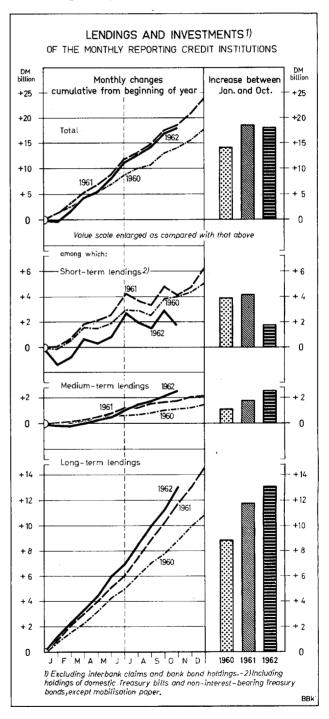
Finally some figures may illustrate the size and importance of the matter. Between 1948 and the present time some 3 billion DM bank notes having a nominal value of about DM 100 billion (excluding the initial

allocation in connection with the currency reform), and weighing altogether about 2,400 tons, have been produced, for the most part abroad. On 31 August 1962 there were in circulation roughly 588 million DM notes having a total value of about DM 23.9 billion and weighing approximately 407 tons. In the period from 1957 to the present time the production of bank notes has cost the Deutsche Bundesbank about DM 100 million.

The Banks' Lendings and Investments in the First Ten Months of 1962

The credit extended to business enterprises, private borrowers and public authorities by the credit institutions rendering monthly returns, plus the latter's security investments (excluding bank bonds), rose by about DM 18.2 billion in the first ten months of 1962; the increase was thus somewhat smaller than that of DM 18.7 billion in the corresponding period of 1961, but materially exceeded that of DM 14.2 billion between January and October 1960. Whereas the expansion of credit had tended to slow down in the first quarter of this year, as the following table shows, in the two succeeding quarters and in October it was again somewhat greater than in the corresponding periods a year before. Up till very recently, therefore, the demand for credit has remained strong. Especially noteworthy is the increased desire of borrowers for longer-term loans, which desire the banks (including the commercial banks) are evidently taking steps to meet on a growing scale, while they of course have to keep in view the limits set by longer-term business on the liabilities side. The shift in emphasis from bank lendings at short term to those at medium and long term, a shift which has already been observable in greater or lesser degree for more than a year, has continued of late on a greater scale.

The total short-term credit extended to business enterprises, private borrowers and public authorities¹) grew between January and October this year by only DM 1.79 billion as against increases by DM 4.23 and 4.04 billion respectively in the corresponding periods of 1961 and 1960. The short-term lendings to business and private customers, which account for over 95 per cent of all the short-term bank lendings mentioned, rose in the first ten months of this year by only DM 1.91 billion as compared with DM 4.35 and 3.66 billion respectively in the comparable periods of 1961 and 1960. At the same time the tendency to slower expansion, which has been operating since the third quarter of 1961, became more marked. At DM 1 billion in the first quarter of this year the increase already fell short by about DM 850 million of that in the corresponding period of last year. In the second quarter the rise was greater again, for seasonal reasons, amounting to DM 1.88 billion; but it continued to fall short, by about DM 400 million, of the corresponding figure for a year earlier. Between the end of June and the end of September the short-term lendings to business and private customers increased on balance by only about DM 130 million, that is by some DM 900 less than a year previously, although at that time the slowing of the expansion had already set in. Finally in October, the last month for which the monthly banking statistics are at present available, the lendings in question declined by approximately



Including the holdings of domestic Treasury bills and non-interest-bearing Treasury bonds, but excluding "mobilisation paper".

Lendings and Investments of the Monthly Reporting Credit Institutions Increase (+) or decrease (--), in millions of DM

I t e m s	Year	1st qtr.	2nd qtr.	3rd qtr.	July	Aug.	Sep.	Oct.	Jan./Oc
T. Cl		1	1 4 404	,	40	224	+ 1,271	+ 124	+ 4,03
I. Short-term lendings1),	1960	+ 1,639	+ 1,386	+ 887	- 48	- 336	1		
total	1961	+ 1,905	+ 2,429	+ 575	657	- 242	+ 1,474	— 67 9	+ 4,23
	1962	+ 746	+ 2,061	+ 155	774	— 419	+ 1,348	— 1,175 ^p)	+ 1,7
of which:						,			
Business and	1960	+ 1,168	+ 1,370	+ 1,188	- 68	226	+ 1,482	→ 65	+ 3,60
private customers	1961	+ 1,853	+ 2,280	+ 1,022	363	— .47	+ 1,432	- 807	+ 4,34
•	1962	+ 1,000	+ 1,879	+ 131	- 814	354	+ 1,299	1,101 ^p)	+ 1,90
				-					
Public authorities1)	1960	+ 471	+ 16	— 301	+ 20	110	211	+ 189	+ 3
	1961	+ 52	+ 149	— 447	— 294	195	+ 42	+ 128	- 1
	1962	— 254	+ 182	+ 24	+ 40	65	+ 49	— 74 ^p)	— `1:
						.			
II. Medium and long-term	1960	+ 2,430	+ 3,175	+ 3,294	+ 1,242	+ 1,152	+ 900	+ 1,160	+10,0
lendings, total	1961	+ 3,461	+ 3,871	+ 4,738	+ 1,399	+ 1,862	+ 1,477	+ 1,576	+13,6
	1962	+ 3,409	+ 4,616	十 5,446	+ 2,119	+ 1,832	+ 1.495	+ 2,244P)	+15.7
of which:									
Business and	1960	+ 1,850	+ 2,494	+ 2,681	+ 840	+ 999	+ 842	+ 965	+ 7,99
private customers	1961	+ 2,517	+ 3,168	+ 3,925	+ 1,173	+ 1,562	+ 1,190	+ 1,226	+10,8
	1962	+ 2,681	+ 4,017	+ 4,555	+ 1,636	+ 1,707	+ 1,212	+ 1,887 ^p)	+13,1
Public authorities	1960	+ 580	+ 681	+ 613	+ 402	+ 153	+ 58	+ 195	+ 2,0
	1961	+ 944	+ 703	+ 813	+ 226	+ 300	+ 287	+ 350	+ 2,8
	1962	+ 728	+ 599	+ 891	+ 483	+ 125	+ 283	+ 357 ^p)	+ 2,5
			!	•			į		
(1) Medium-term lendings,	1960	+ 168	+ 483	+ 404	+ 85	+ 162	+ 157	+ 103	+ 1,1
total	1961	+ 339	+ 897	+ 491	+ 9	+ 354	+ 128	+ 119	+ 1,8
	1962	+ 16	+ 1,034	+ 1,110	+ 459	+ 357	+ 294	+ 436P)	+ 2,59
of which:				1			1	1	
Business and	1960	+ 137	+ 504	+ 365	+ 79	+ 133	+ 153	+ 100	+ 1,10
private customers	1961	+ 352	+ 908	+ 461	+ 26	+ 341	+ 94	+ 62	+ 1.78
	1962	+ 167	+ 1,036	+ 1,059	+ 416	+ 380	+ 263	+ 435P)	+ 2,69
		*							
Public authorities	1960	+ 31	— 21	+ 39	+ 6	+ 29	+ 4	+ 3	+ :
	1961	— 13	11	+ 30	— 17	+ 13	+ 34	+ 57	+ (
	1962	 151	_ 2	+ 51	+ 43	— 23	+ 31	+ 1 ^p)	10
(a) I 1 1 1 1					1				+ 8,90
(2) Long-term lendings,	1960	+ 2,262	+ 2,692	+ 2,890	+ 1,157	+ 990	+ 743	+ 1,057	+11,80
total	1961	+ 3,122	+ 2,974	+ 4,247	+ 1,390	+ 1,508	+ 1,349	+ 1,457	-
4.4.4	1962	+ 3,393	+ 3,582	+ 4,336	+ 1,660	+ 1,475	+ 1,201	+ 1,808P)	+13,11
of which:			1						
Business and	1960	+ 1,713	+ 1,990	+ 2,316	+ 761	+ 866	+ 689	+ 865	+ 6,8
private customers	1961	+ 2,165	+ 2,260	+ 3,464	+ 1,147	+ 1,221	+ 1,096	+ 1,164	+ 9,0
	1962	+ 2,514	, ± 2,981	+ 3,496	+ 1,220	+ 1,327	+ 949	+ 1,452P)	+10,44
Dublic and a set	1,,,,	± 540	± ====		4 224	+ 124			- مال
Public authorities .	1960	+ 549	+ 702 + 714	+ 574	+ 396		+ 54 + 253	+ 192 + 293	+ 2,0
	1961	+ 957 + 879	+ 714 + 601	+ 783 + 840	+ 243 + 440	+ 287 + 148	+ 253 + 252	+ 293 + 356 ^p)	+ 2.74 + 2,67
•	1962	+ 879	1 001	+ 840	1 770	1 170	. 434	1 3300)	· Z,0.
II. Holdings of securities and	1960	+ 325	- 165	+ 86	+ 121	→ 107	+ 72	129	+ 1
syndicate participations,	1961	+ 114	+ 228	+ 424	+ 382	+ 5	+ 37	+ 55	+ 8:
excluding bank bonds	1962	+ 341	+ 127	+ 256	+ 163	+ 113	- 20	— 42 ^p)	+ 61
	1,52	. ,711		. 270	. 205			12.7	
Lendings to non-banks,	1960	+ 4,394	+ 4,396	+ 4,267	+ 1,315	+ 709	+ 2,243	+ 1,155	+14,2
total (I to III)	1961	+ 5,480	+ 6,528	+ 5,737	+ 1,124	+ 1,625	+ 2,988	+ 952	+18,69
•	1962	+ 4,496	+ 6,804	+ 5,857	+ 1,508	+ 1,526	+ 2,823	+ 1,027 ^p)	+18,1
Note:									
V. Bank bond holdings	1960	+ 278	+ 5	+ 172	+ 41	+ 88	+ 43	- 7	+ 4
	1961	+ 725	+ 865	+ 527	+ 148	+ 146	+ 233	+ . 311	+ 2,4
	1962	+ 1,572	+ 713	+ 492	+ 171	+ 175	+ 146	+ 3 ^p)	+ 2,7
							1		
V. Holdings of securities and	1960	+ 603	- 160	+ 258	+ 162	19	+ 115	<u>-</u> 136	+ 50
-	, 1			1		1			
syndicate participations, total	1961	+ 839	+ 1,093	+ 951	+ 530	+ 151	+ 270	+ 366	+ 3,24

⁸

DM 1.1 billion. Although a decline in October accords with the normal seasonal tendency (because during that period loans, taken on a larger scale in connection with the main tax payment in September, are repaid). one on the scale mentioned must be regarded as greater than seasonal; in October of the two preceding years the short-term lendings to business and private customers had decreased by about DM 800 million (in 1961) and DM 65 million (in 1960). According to report, the decline in October was accentuated through the fact that trade turnovers were temporarily greater, owing to the wave of buying induced by the Cuban conflict, than is usual at that time, and this accelerated the reduction of borrowings. Our semi-monthly statistics appear to confirm this observation, since at the 480 credit institutions reporting for them the decrease of short-term lendings to business and private customers in the second half of the month (that is while the Cuban conflict was acute) was greater than in the first half, which had not been the case in the three previous years and is moreover something seldom seen in the months following a main tax date. Nevertheless in the first half of November, too, the total short-term lendings to business and private customers by the credit institutions rendering semi-monthly returns continued to fall, declining by DM 122 million against only DM 6 million a year before. Thus the trend described has continued despite the increased repayments of credit in the second half of October.

On the other hand, as already mentioned, the banks' medium and long-term lendings to business enterprises, private borrowers and public authorities have risen all the more. Altogether they rose in the first ten months of this year by DM 15.7 billion as against DM 13.6 and 10.1 billion in the corresponding periods of 1961 and 1960 respectively. In the first quarter of this year their increase had been roughly equal to that of a year before; in the second and third quarters it was above the level of a year earlier by about DM 750 and 700 million respectively, and in October alone, when such lendings rose by DM 2.24 billion, the excess by comparison with a year earlier was almost DM 700 million.

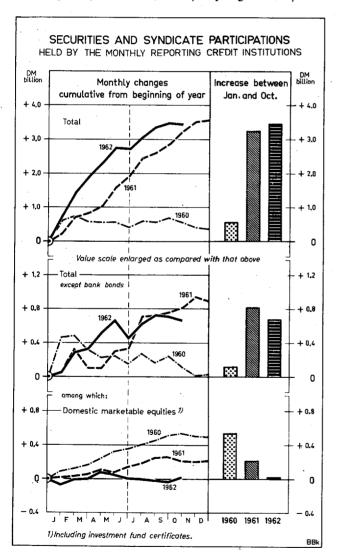
In this connection it is noteworthy that since the second quarter the medium-term lendings (with an agreed period to maturity of six months to four years) have had a larger share in the expansion. Between January and October such lendings, likewise granted mostly to business and private customers, grew by DM 2.6 billion; this was more than in the comparable periods of 1961 and 1960 by about DM 0.75 and 1.44 billion respectively. In the period from April to October this year alone the differences by comparison

with the years mentioned were respectively DM 1.07 and 1.59 billion. The medium-term lendings to public authorities decreased slightly in the course of this year, as the table shows, so that business enterprises and private borrowers (for instance small personal loan customers) received more funds through the taking of medium-term bank loans than is reflected in the figures above. The relatively large share of the big banks and the central giro institutions in the expansion of medium-term lendings to business and private customers — these two banking groups accounted for roughly half the total expansion between January and September this year — suggests that the loans at medium term went largely to industrial borrowers.

Up to a point the increased granting of long-term loans (with an agreed period to maturity of four years or longer) would also appear to have served for industrial capital development financing, or for its consolidation, although a still quite considerable part of these loans was used to finance house-building. The total long-term credit commitment of the banks rendering monthly returns, which chiefly relates to the realestate credit institutions and savings banks, rose by DM 13.1 billion in the first ten months of this year as against DM 11.8 and 8.9 billion respectively in the corresponding periods of 1961 and 1960. In the individual quarters of this year the expansion was also considerably greater than a year before, namely by about DM 270 million in the first, some DM 600 million in the second and not quite DM 100 million in the third quarter; in October the rise amounted to DM 1:81 billion, being thus greater than a year earlier by DM 350 million. Just as in the case of the other types of credit, most of the loans are to business enterprises and private borrowers; the long-term loans to public authorities (these include loans to foreign public entities in connection with development assistance) rose between January and October by not quite DM 2.7 billion, that is by somewhat less than in the corresponding period of last year. The importance which attached to house-building as an element in long-term bank lending can be seen from the fact that between January and October the new mortgage loans paid out to borrowers by real-estate credit institutions, central giro institutions and savings banks amounted to DM 5.1 billion, as compared with DM 4.2 billion in the corresponding period of 1961.

At the end of October this year the total security and syndicate holdings shown by the credit institutions rendering monthly returns were greater by nearly DM 3.5 billion than at the end of December last year; their rise was accordingly somewhat greater than that of

DM 3.25 billion in the corresponding period of 1961. and much greater than that of something over DM 500 million in 1960. These figures probably do not precisely reflect the banks' new acquisition of securities, since value adjustments may have been applied to the holding of shares owing to the heavy fall in quotations on the share market. No data regarding the extent of such value adjustments are available, however. If they could be eliminated, it is most likely that a somewhat higher figure for the addition to the banks' securities in 1962 would result. But such re-valuations cannot have been an important factor in the movement of the banks' total security holdings, because by far the greater part of these latter carry fixed interest. According to the available data the amounts by which the banks' total holding of securities rose in the individual quarters varied greatly; thus, after very rapid growth by DM



1.9 billion in the first quarter of this year the increase slowed down to DM 0.84 billion in the second quarter and DM 0.75 billion in the third (as compared with DM 1.1 and 0.95 billion a year previously). In October this year there was even a small decrease, by DM 39 million, as against an increase by DM 366 million in October 1961.

The greater part of the addition was as usual in bank bonds, of which at the end of October the banks had some DM 2.8 billion more than at the start of this year, as compared with additions of about DM 2.4 billion and DM 0.4 billion respectively in the corresponding periods of 1961 and 1960. Here again, however, the rise has become notably slower in the course of the year; in October the net holdings of bank bonds showed almost no change. The above-mentioned figure for the increase in the banks' total extension of credit does not include bank holdings of such securities, since in this case the proceeds accrue to credit institutions which on that basis effect further credit transactions, so that to include the acquisition of bank bonds in the total credit extended would lead to duplications.

The increase in the banks' security and syndicate holdings, where the issuers are not credit institutions (so that they are included in the volume of credit), amounted between January and October this year to about DM 680 million as against some DM 820 million in the first ten months of 1961 and roughly DM 120 million in the same period of 1960. In the case of these investments also, as the table and the appended graph show, the growth became slower in the course of the year; in September and October the holdings on balance actually declined. For the whole of the first ten months of this year the increase was particularly small in the holdings of stock exchange dividendbearing securities; it amounted to only DM 23 million (against DM 218 and 542 million respectively in the corresponding periods of 1961 and 1960), a slight rise in the first two quarters having been followed by a fall in the third. As mentioned above, one reason for the movements in the banks' holdings of stock-exchange equities may have lain in re-valuations, although it can hardly be supposed that these produced very material changes in the total. The decrease in the banks' holding of shares would therefore seem primarily to reflect the credit institutions' marked restraint in the taking of new commitments in that category, with of course substantial differences between individual cases.

Statistical Section

ĺ.	Overall Monetary Survey	
	 Consolidated Condition Statement for the Credit Institutions including the Deutsche Bundesbank Bank Liquidity and the Credit Institutions' Recourse to Central Bank Credit Note and Coin Circulation and Bank Deposits 	12 14 16
П.	Deutsche Bundesbank	
***	A. Note and Coin Circulation, Lendings, Deposits	
	1. Notes and Coin in Circulation	17
	1. Notes and Coin in Circulation	17
	3 Central Bank Lendings to Credit Institutions	18
	4 Central Bank Deposits of Non-Banks and of Credit Institutions	18
	5. Minimum Reserve Statistics	19
	B. Return of the Deutsche Bundesbank	20
Ш	Credit Institutions	
111.	A. Lendings, Security Holdings, Deposits	
	1. Lendings to Non-Banks and Credit Institutions	22
	2. Treasury Bill and Security Holdings	28
	3. Instalment Credits and Small Loans	30
	3. Instalment Credits and Small Loans 4. Lendings and Deposits of Agricultural Credit Cooperatives 4. Cooperatives 4. Lendings and Deposits of Agricultural Credit Cooperatives	31
	5 Debits to Accounts of Non-bank Customers	31
	6 Lendings to Non-hank Customers classified by Purposes or Borrowers	31
	7. Deposits of Non-bank Customers	32
	7. Deposits of Non-bank Customers	34 35
		22
	B. Interim Statements	
	1. Interim Statements of the Credit Institutions 2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions	36
	2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions	48
	by Size of Institution	48
IV.	Minimum Reserve Ratios and Interest Rates	
	1. Reserve Ratios and Reserve Classes	49
	1. Reserve Ratios and Reserve Classes	50
V	Capital Market	
٠.	1. Issue and Placing of Fixed-interest-bearing Securities and Shares	55
	2. Redemption and Net Placing of Fixed-interest-bearing Securities	56
	3. Circulation of Fixed-interest-bearing Securities	57
	4. Change in Share Circulation	58
	5. Circulation of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds	58
	6. Placing of Securities: Nominal Values, Issue Values and Average Issue Prices	` 58
	7. Placing of Industrial Bonds and of Shares: Issuers classified by branches of economic activity	59
	8. Gross Placing of Fixed-interest-bearing Securities, classified by categories of securities	
	and interest rates, issue prices and maturities	59 60
	9. Average Prices of Fully Taxed Fixed-interest Securities	60
	10. Investment Companies	61
	12. Yields of Fixed-interest-bearing Securities	62
	13. Index of Share Prices and Yield of Shares	62
	14. Turnover on Stock Exchanges	62
	13. Index of Share Prices and Yield of Shares	63
	16. Investments of Insurance Enterprises	64
VI	Public Finances	
, 1.		65
	Equalisation Claims Tax Revenue of Federal Government, Länder and Equalisation of Burdens Fund	66
	3. Circulation of Public Loans, Interest-bearing Treasury Bonds, and Medium-term Notes	•
		66
	(Kassenobligationen)	67
	5. Federal Finances on a Cash Basis	68
	6. The Federal Government's Indebtedness	69
	7. The Federal Government's Credit Market Indebtedness	69
	8. Indebtedness of the Länder	70
	9. Tax Revenue of Local Authorities	70
VII.	Foreign Trade and Payments	
	1. Foreign Trade Balance by Groups of Countries, or Countries	71
	2. Important Items in the Balance of Payments	7.3
	3. Monetary Reserves of the Deutsche Bundesbank	74
	4. Short-term Assets and Liabilities of the Banks in Relation to Foreign Countries	74
	5. Transactions in Services with Foreign Countries	75
VIII.	Production and Markets	
	1 Index of Industrial Production	76
	2. Inflow of Orders, and Sales, in Industry	76
	3. Labour Market	77
	3. Labour Market	77
	5. Retail Sales	77
	5. Retail Sales	78
	7 Consumer Prices and Wages	78
	8. Origin and Use of the National Product	79
_		79
IX.	Official Foreign Exchange Quotations on the Frankfurt Bourse	80
	Interest Rates in Foreign Countries	
- 1.	1. Central Bank Discount Rates	82
	2. Money Market Rates	82

1. Consolidated Condition Statement for the Credit

in millions

		•			· · · · · · · · · · · · · · · · · · ·	Assets						
				,						···	Lendin	igs to Ge
					(Credit institut	ions (not incl	uding Deutsd	ne Bundesbanl	()		
				Sh	ort-term lendi:	ngs	Medium a	and long-term	lendings	Treasury		
	Total of assets	Total	Total	Total	German business and private customers	German public authorities	Total	German business and private customers	German public authorities	bills and non- interest- bearing Treasury bonds of German issuers 1)	German securities and syndicate participa- tions	note Ban bond
956 Dec. 957 Dec. 958 Dec. 959 Dec. 959 Dec. 959 Dec. 960 Dec. 961 Dec. 960 March lune Sev. Dec. 961 Jan. Feb. March Avril Mav lune July Aus. Sev. Oct. Nov. Dec. 962 Jan. Feb. March Avril Mary June July Aus. Sev. Oct. Nov. Dec. 962 Jan. Feb. March Avril Mary June	51,522 63,225 77,985 96,181 112,404 112,405 145,753 145,753 145,753 180,528 183,089 206,682 235,725 186,942 193,590 199,597 206,682 207,757 210,757 210,757 210,757 214,880 221,421 224,860 226,177 224,860 228,612 229,911 232,725 235,024 237,518 229,911 232,121 235,725 235,024 237,518 229,911 232,121 235,725 235,024 237,518 229,965 241,348 246,629 244,156 246,629	30.683 39.209 49.631 62.385 76.233 85,737 95,334 107.985 126.618 128.670 145.977 169.855 132.738 136.998 140.996 145.977 149.050 149.050 152.914 154.759 157.742 158.861 161.310 164.314 165.051 166.823 179.746 171.235 173.425 173.425 173.425 173.425 173.425 173.937 180.969	29.516 38.459 49.009 61.651 49.009 61.652 28.4962 94.695 107.136 125.082 127.134 144.376 131.317 135.622 139.651 144.376 147.553 149.694 151.147 152.885 156.943 158.444 161.385 162.073 164.182 167.056	16.320 19.857 22.477 26.033 28.930 30.565 32.285 34.920 35.518 41.028 47.470 36.838 47.470 36.838 47.470 43.639 43.678 41.028 41.146 41.821 43.697 43.430 43.678 44.807 46.302 47.470 46.287 46.287 46.287 48.055 48.522 50.354 49.480	15,886 19,466 22,165 25,716 28,654 30,152 31,644 31,755 34,613 35,211 40,623 46,790#1) 36,317 37,731 38,904 40,623 40,450 41,234 42,466 42,803 43,075 44,717 44,376 44,293 45,741 44,949 45,745 46,790#1) 45,650 46,336 47,776 47,528 47,936 49,629 48,769	414 301 312 317 326 433 625 307 405 680 521 560 545 405 687 696 697 637 641 598 680 697 542 657 542 657 711	11.734 16.553 23.650 31.91919 42.357 50.37119 57.0629 16.6661919 83.255*91:00.671 85,562 88,535 91.610 94.998 95.909 97.148 98.273 99.434 100.641 101.847 103.191 104.955 106.364 107.665 109.160 110.671 111.879 114.89641 116.529 117.6853 119.689 117.883 119.689 117.883	10.033 14.005 19.702 26.38219 34.614 41.10017 46.666 54.165 64.76681 75.63081 77.63081 77.45 70.259 71.259 71.356 80.239 81.326 82.491 85.225 86.380 87.680 87.680 87.680 87.680 87.680 87.680 87.680 87.680 87.680 87.680 87.680 87.680 87.680	1.701 2.548 3.858 5.537 7.743 9.27117 10.64018 13.685 17.30810 19.36810 17.30810 19.36810 19.36810 21.699 20.119 20.521 20.700 20.700 20.700 20.700 20.700 21.285 21.480 21.699 22.215 22.254 22.698 22.317 22.554 22.670 22.9955 23.075	945 1.039 1.170 1.104 484 663 1.683 1.867 1.548 1.558 1.558 1.495 1.185 1.495 1.185 1.495 1.185 1.794 1.607 1.499 1.396 1.319 1.288 1.378 1.378 1.319 1.214 1.096 1.1140 1.196 1.1185 1.126 1.084 9955 993 1.068 1.122	517 1.010 1.712 2.595 3.401 3.363 3.437 5.134 6.748 6.803 6.855 7.730 7.102 7.007 6.855 7.188 7.005 6.995 7.188 7.005 7.188 7.007 7.188 7.007 7.188 7.007 8.307 7.774 7.985 8.300 8.377 8.183 8.366	(199 (32: (91: (190

1	4	h	÷	1	÷	:	

				Liabi	lities				
	[Sight deposits of C	erman non-banks			
End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions	Tot including amounts te employ equalisation	excluding mporarily red in	German business and private customers	German publi including amounts to emplo equalisation	excluding emporarily yed in	Agencies of the former occupying powers 11) (Deutsche Bundesbank)	Savings deposits of German non-banks
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1960 March June Sep. 1961 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Dec. 1962 Jan. Peb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Peb. March April May June	51.522 63.225 77.985 96.181 112.404 129.052 145.753 161.342 180.528 183.089 206.682 235.725 186.942 199.597 206.682 207.757 210.757 214.880 218.428 221.421 224.860 226.177 227.508 238.612 229.911 232.121 235.725 235.024 237.518 239.605	9,309 10,804 11,955 12,751 14,041 11,876 16,461 17,940 19,369 19,344 20,772 23,138 19,465 19,971 20,946 20,772 20,376 20,721 21,581 21,563 21,274 22,085 22,180 22,214 22,888 22,277 23,138 22,191 22,756 23,474 23,343 23,479 23,821	37.1 37.8 38.4 39.1 39.9	09 86 02 84 43 88 86 16 16 86 86 87 86 88 81 81 81 81 81 81 81 81 81 81 81 81	9,916 10,512 11,443 13,719 15,109 16,405 18,656 21,738 24,54548) 25,06781) 26,580 21,338*1)31 23,804 24,614 24,407 26,580 24,872 24,974 24,713 25,402 26,270 26,500 27,394 27,724 27,49789) 28,646 29,150 31,238*8) 28,829 28,421 28,171 29,538 30,023 30,023 30,023	7; 4,5,5,7 7; 9,6 5; 6; 7; 7,7 7,7 9,3 10; 10,0 10,0 8,7 8,7 8,7 8,7 8,9,0 8,9,0 8,9,0 8,9,0	011 304 517 590 768 505 551 999 550 999 999	997 753 659 523 265 144 141 47 47	5.058 7.551 11.521 17.205 21.353 24.252 29.349 36.065 44.170 52.863 60.073 47.058 48.419 49.879 52.863 53.963 54.816 55.283 55.484 55.996 56.423 56.804 57.213 57.581 58.330 58.387 60.073 61.418 62.398 63.226 63.672 64.249 64.603
July Aug. Sep. Oct. ^p)	248,313 249,159 253,054	23.653 24.009 24.330 23.910	40.3 39.3 41.5 40.5	00 78 80	30,877 30,951 30,853 31,901	9,5 8,3 10,7 8,6	849 725 579		65,090 65,567 66,019 66,660

Sep. 253.054 24.330 41.578 30.853 10.725 — 66.019

') In May 1959 the above table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "foreign assets on liabilities of the banking system (including Bundesbank). Thus the overall items "foreign assets and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual processing, for the purposes of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given Saarland non-banks with Deutsche Bundesbank; cf. footnote "), — 1) Without the banks' holdings of "mobilisation paper" (cf. footnote ")), the taking over of which paper by ing medium-term notes (Kassenobligationen), but excluding the banks' holdings of bank bonds which as part of interbank indebtedness do not represent any immediate cluding occasional discount credits and advances against securities. — 3) Excluding foreign notes and coin as well as foreign bills and cheques bought within this country.

Learning Treasury bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank, — 11) As from January 1959 attributed to "foreign note")). — 15) At periods of notice, or for fixed periods, of six months and over: including loans on a trust basis. — 11) Netted against the following assets: Capital deand footnote 18) — as well as the credit institutions' global value adjustments, — 16) Including increase due to conversion of "administered loans" (about DM 190 million; loans on a trust basis (about DM 250 million), — 18) Decrease due to statistical reasons. — 18) Including the Saarland and, secondly, the cellularity of the alteration of the exchange parity (as from March 1961) and in respect of bonds s

Monetary Survey

Institutions including the Deutsche Bundesbank*)*)

The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities"; hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote *) to this table.

						Assets	1					
on-banks	Deutsche 1	Bundesbank			a	ualisation cla nd non-intered ing debt certi	št-	Covering claims				
		man uthorities		Foreign		tempo-	sold to	accord- ing to Currency	Net interbank	Real estate	Other assets	End of
Total	Book credits 4)	Treasury bills and non- interest- bearing Treasury bonds	German business and private customers	assets *) *)	Holdings	rarily sold to public authorities	credit institutions in form of mobilisa- tion paper 7)	Conversion Compensa- tion and "Old Savings" Laws	claims or liabilities	buildings	8) 34)	month
1.167 750 622 734 1.011 7775 639 849 1.536 1.601 2.799 1.421 1.375 1.601 1.457 1.497 1.525 1.767 1.877 1.918 2.929 2.929 2.641 2.799 2.641 2.799 2.650 2.450	169 234 225 473 630 631 475 637 1.456 1.456 1.456 1.346 1.346 1.346 1.482 1.495 1.797 1.858 1.858 1.858 1.918 2.866 2.928 2.976 2.641 2.799 2.680 2.335 2.195 2.611 2.4312 2.572 2.228	868 370 253 132 261 136 158 100 80 136 — 25 40 15 136 136 137 14 40 15 15 10 10 10 10 10 10 10 10 10 10	130 146 144 129 120 98 6 1 0 0	2,575 5,198 8,460 11,444 13,448 18,923 25,246 28,991 36,563 36,851 ³⁸⁾ 29,352 31,905 34,465 36,563 37,653 38,519 38,619 38,635 37,406 37,335 36,851 37,763 38,296 37,773 36,851 37,776 37,776 37,776 37,776 37,776 37,778	14,412 13,702 10,946 10,819 10,806 11,170 10,801 12,212 9,956 9,744 11,753 11,554 10,421 9,956 9,957 9,001 9,035 9,225 9,444 8,989 9,243 9,244 9,474 9,700 10,727 10,538 10,308 10,696 10,865 10,050 10,969	960 1.725 3.130 4.736 3.581 3.221		342 1.391 1.728 1.896 1.902 1.862 1.862 1.863 1.863 1.863 1.863 1.820 1.823 1.820 1.808 1.808 1.808 1.815 1.808 1.815 1.808 1.815 1.808 1.815 1.808 1.815 1.808 1.815 1.823 1.823 1.824 1.835 1.836 1.831 1.	23 - 474 - 582 + 10 - 9 + 760 + 468 - 417 - 721 - 721 - 1.432 - 2.184 - 1.103 - 1.353 - 1.783 - 1.482 - 1.65 - 2.330 - 2.270 - 2.243 - 2.415 - 2.423 - 2.415 - 2.968 - 2.806 - 2.659 - 2.806 - 2.659 - 2.805 - 2.7718 - 2.165 - 2.787 - 2.7787 - 2.787 - 2.787 - 2.787 - 2.165 - 2.787 - 2.165 - 2.787 - 2.165 - 2.787 - 2.165 - 2.787 - 2.165 - 2.787 - 2.165 - 2.787 - 2.431	588 794 981 1.152 1.351 1.601 1.809 1.995 2.168 2.208 2.393 2.667 2.208 2.393 2.667 2.248 2.310 2.396 2.440 2.440 2.440 2.441 2.506 2.527 2.558 2.567 2.667 2.759 2.667 2.759 2.667 2.759 2.766 2.779 2.779 2.7789 2.788 2.841 2.841 2.841 2.841 2.841 2.841 2.841 2.841	2,327 3,071 3,601 4,117 4,982 5,775 5,806 6,483 6,754 7,280 12,770 6,887 7,142 7,280 6,757 7,142 7,280 6,757 7,146 9,115 12,042 11,738 12,037 11,969 11,738 12,037 11,2064 12,474 11,628 12,770 11,985 12,007 11,770	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Dec. 291959 Dec. 291960 March 1960 March 1961 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Jan. 1962 Feb. March April May June July Aug. Sep. Oct. Pi

Liabilities

Time depo	sits of German n	on-banks		Medium and loans tak	n and long-term en from German	monies non-banks ¹⁸)				
Total	German business and private customers	German public authorities	Bank bonds in circulation 12) 22)	Total	German business and private customers	German public authorities	Foreign liabilities *)	Capital and reserves	Other liabilities ¹⁵)	End of month
5.764 7.973 10.183 10.072 10.125 11.975 15.498 16.511 18.189 18.423 19.463 21.2043) 19.051 18.863 19.215 19.463 19.215 19.463 19.215 19.463 21.2043 20.457 21.605 21.687 21.150 21.241 21.608 21.202 21.204	3,401 4,699 5,700 5,126 5,612 7,147 9,348 9,791 10,689 10,736 11,450 11,450 11,316 11,316 11,359 11,450 11,450 12,182 12,465 12,465 12,458 11,812 11,480	2.363 3.274 4.481 4.946 4.513 4.828 6.150 6.720 7.687 8.013 9.343 7.735 7.727 7.856 8.149 8.534 8.395 8.570 9.229 9.338 9.274 9.716 9.532 9.386 9.480	2.287 2.706 4.014 6.403 8.421 9.754 10.629 11,921 ¹²) 14.666 14.703 17.813 21.114 15.419 16.008 16.914 17.813 18.332 18.689 18.976 19.212 19.385 19.783 19.783 19.799 20.124 20.364 20.667 21.114	5.657 9.000 11.853 15.82518) 19.948 24.05217) 26.36718181) 28.85683187) 32.11431312) 32.9.504 30.511 32.114813 32.9504 33.28781) 33.619 33.705 34.099 34.793 34.793 35.046 35.514 36.033 36.282 36.576 37.097	293 1.093 2.026 2.211 2.206 2.527 2.510 2.510 2.457 2.479 2.805 ²¹) 3.258 2.469 2.578 2.762 2.805 ²¹) 2.913 2.942 2.951 3.034 3.039 3.080 3.092 3.1258	5.364 7.907 9.827 13.61419 17.742 21.52517 23.8571919 24.7494139 26.9508319 29.30941312 29.30941312 27.035 27.035 27.035 27.035 28.58481 29.30981 30.6774 31.095 31.460 31.774 31.966 32.422 32.908 33.134 33.403 33.839	1,220 1,179 1,205 1,700 2,038 3,096 4,353 4,034 4,481 5,819 7,006 4,529 5,090 5,184 5,819 5,581 5,299 5,184 5,819 7,060 7,063 7,580 7,489 6,991 6,628 6,537 7,006	1.814 2.414 3.068 3.555 4.367 5.181 6.422nn) 7.546 8.919 9.007 10.423 12.143 9.398 9.945 10.150 10.423 10.593 10.665 10.890 11.108 11.318 11.482 11.546 11.645 11.893 11.960 12.006	6.381 6.391 6.700 7,266 8.183 9.657 10.738 11.157 12.392 12.669 13.731 13.731 13.737 13.030 13.658 14.447 13.731 13.202 13.466 14.049 14.136 14.000 14.611 14.662 14.798 15.070 15.532 15.854 13.707	Dec. 1951 Dec. 1952 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1958 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1951 March 1960 June Sep. Dec. Jan. 1961 Mardh 40ril Marv June July Aux. Sep. Oct. Nov. Dec.
21,204 ³⁸) 22,213 22,859 21,921 22,230 23,084 22,314 22,426 22,788 22,222 22,507	11.861**) 12.412 12.519 12.020 12.462 12.641 12.065 12.132 12.179 12.007	9,343 9,801 10,340 9,901 9,768 10,443 10,249 10,294 10,609 10,215 9,989	21.114 21.422 21.636 21.792 22.020 22.431 22.629 23.040 23.427 23.793 24.127	37.597 37.515 37.800 37.939 38.122 ⁴¹) 38.553 38.675 38.918 38.973 39.102 39.485	3,1238 3,374 3,378 3,368 ⁴¹) 3,506 3,477 3,584 3,627 3,623 3,719	34.426 34.426 34.561 34.754 ⁽¹⁾ 35.047 35.198 35,334 35,334 35,479 35,766	6.661 6.507 6.709 6.351 6.550 6.600 6.755 6.730 6.768	12.268 12.421 12.660 12.893 13.051 13.207 13.319 13.407 13.459	13,756 14,021 14,063 14,270 13,640 14,813 14,719 14,958 15,783	Jan. 1962 Feb. March April May June July Aug. Sep. Oct. P)

22,207 12,518 9,989 24,127 39,485 3,793 39,102 3,623 35,479 6,768 13,459 15,783 Cct. D. 12,518 9,989 24,127 39,485 3,719 35,786 7,180 15,785 Cct. D. 12,518 9,989 24,127 39,485 3,719 35,786 7,180 15,785 Cct. D. 12,518 now comprise, in addition to claims on and liabilities to foreign liabilities to foreign liabilities mow comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-banks with the items of the above table accordingly contain only the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the items of the above table accordingly contain only the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the items of the above table accordingly contain only the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the items of the above table accordingly contain only the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the items of the above table accordingly contain only the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the items of the above table accordingly contain only the claims on and liabilities to foreign non-banks with the items of the above table accordingly contain non-bank customers. Thus they already represent a further stage in the items of the stage in the items of the further stage in the further

2. Bank Liquidity and the Credit Institutions'

in millions

Calculation based on the averages of the

it institut	of funds at cred	or efflux ()			1 1	, ,	NT.				
			he Bundesbank *)	tion to Deutsc							
Net fore	depositors	Foreign	Other	her		public authori	German Federal			Manage 4	Danied
or sale of the Deutsch	among which: agencies of former	Total	German depositors (business		public aut	Balances from special	Government (without Special Funds),	Total	Total	Notes and coin in circulation	Period
Bundesba	occupying powers		and private customers)	E.R.P. Special Fund	Total	trans- actions *)	Länder and Equalisation of Burdens Authorities				
					ears	Ву					
+ 8.06	+ 46 + 134	- 39 + 119	- 329 + 58	+ 39 — 201	+ 368 442	- '	- 561 -1.816	— 193 —2,258	- 561 -2,081	-1,531 -1,482	957 958
+ 5,50		+ 119	+ 308	+ 71	+ 64	=	-3,249	—3,185	-2,877	- 937 -1,684	959 ⁸) 960
+ 10,74	_	= '	+ 727 +1,065	+ 168 - 231	— 238 — 572	-1,081	-5,312 -5,095	—5,550 —6,7 4 8	4,823 5,683	-2,524	961
					arters	By Qı					
+ 1,58 + 2,17	- 19 - 151	14 144	+ 39 — 22	+ 25 + 27	+ 291 + 59		- 1,154 - 4	863 + 55	- 838 - 111	+ 584 648	957 1st qtr.
+ 3,81 + 48	+ 394	— 294 + 413	— 13 — 333	- 58 + 45	- 102 + 120		+ 576 + 21	+ 474 + 141	+ 167 + 221	- 464 -1,003	3rd " 4th "
+ 67	_ 0	15	2	- 80	8	-	878	- 886	9.03	+ 316	58 1st qtr.
+ 1,89 + 1,56	+ 108 + 44	+ 95 + 69	— 3 + 2	+ 2 174	- 109 - 82	=	— 106 — 371	— 215 — 453	- 123 - 382	— 285 — 364	2nd 3rd
+ 1,36	— 1 8	— 30	+ 61 + 41	+ 51 189	243 + 17	_	461 1,187	— 70 1 —1,170	673 1,129	—1,149 + 491	4th , 59 1st qtr.
— 31 + 52	=	=	+ 104	83	- 42	=	+ 134	+ 92	+ 196	— 227	2nd .
+ 83	=	_	+ 103 + 60	- 185 + 528	- 237 + 326	_	1,323 873	1,560 547	1,457 487	210 991	3rd "8) 4th "
+ 1,53 + 3,57	=	_	+ 160 + 153	- 232 + 181	- 249 + 169	_	-2,048 -1,295	2,297 1,126	-2,137 - 973	+ 572 758	60 1st qtr. 2nd
+ 2,89		= _	+ 201	+ 70	+ 1		964	— 963	762	566	3rd "
+ 2,75	_	_	+ 213 + 268	+ 149 121	- 159 + 81	704	—1,005 —2,459	1,164 3,082	- 951 -2,814	- 932 + 474	4th " 61 1st qtr.
+ 2,21 + 4		_	+ 241 + 353	— 75 — 92	60 308	-1,092 + 728	1,759 580	-2,911 160	-2,670 + 193	641 1,046	2nd 3rd
+ 1,15	_	=	+ 203	+ 57	- 285	13	— 297	— 595	— 392	1,311	4th "
+ 1,20	=	-	+ 329 + 175	+ 85 + 22	+ 77 - 52	+ 45 - 12	-1,692 - 581	1,570 645	—1,241 — 470	+ 739 - 551	62 1st qtr. 2nd "
+ 1,64	i –	-	+ 56	— 128	- 314	+ 10	— 940	—1 ,244	—1,188	— 529	3rd " (
48	_	_	+ 20	— 276	onths + 30	- вум - п	- 890	— 860	840	+ 959	959 Jan.
- 7	_	÷	+ 4 + 17	— 276 + 38 + 49	- 224 + 211	_	- 112 - 185	336 + 26	- 332 + 43	+ 52 520	Feb. March
- 5	=	=	+ 44	100	+ 24	-	+ 835	+ 859	+ 903	+ 125	April
+ 38 + 19	=	-	+ 34 + 26	+ 44 27	- 67 + 1	= 1	— 179 — 522	246 521	— 212 — 495	- 368 + 16	May June
+ 55	=	_	+ 35 + 27	- 239 + 46	- 256 + 43	_	— 193 — 112	449 59	- 414 - 42	— 252 + 9	July 8) Aug.
+ 38		-	+ 41	+ 8	— 24	-	-1.018	-1,042 - 239	-1,001	+ 33 — 108	Sep. Oct.
+ 45	i –	=	+ 31 + 30	+ 172	+ 35	_	- 480 - 90	55	- 208 - 25	— 63	Nov.
+ 1,08 15	_	=	- 1 + 74	+ 158 - 257	+ 50 206	_ '	— 303 —1.049	— 253 —1,255	- 254 -1,181	- 820 + 845	Dec. 60 Jan.
+ 30		-	+ 40	 29	— 8 — 35	_	- 114	- 122 - 920	- 82	+ 97	Feb. March
+ 1,37	=	_	+ 46 + 33	+ 54 + 53	+ 107		885 + 252	+ 359	874 + 392	— 370 — 346	April
+ 95	=	=	+ 50 + 70	+ 116 + 12	+ 52 + 10	_	— 249 —1,298	— 197 —1,288	— 147 —1,218	— 82 — 330	June
+ 1.07 + 88	=	_	+ 82 + 55	+ 7 + 9	95 + 74	_	- 81 + 406	176 + 480	- 94 + 535	— 342 + 86	July Aug.
+ 93	_	_	+ 64	+ 54 + 41	+ 22 + 55	_	1,289	-1,267 605	1,203 523	310 122	Sep. Oct.
+ 1,03 + 73	=	=	+ 73	+ 64	+ 36	_	28	+ 8	+ 81	+ 90	Nov.
+ 98	_	Ξ	+ 58 + 85	+ 44 117	- 250 + 95	 495	- 317 - 567	567 967	- 509 - 882	- 900 + 957	Dec. 61 Jan.
+ 60	_	_	+ 87 + 96	+ 49 53	- 243 + 229	— 182 — 27	- 460 1.432	- 885 -1,230	798 1,134	+ 44 527	Feb. March
+ 1,52	_	_	+ 78	— 19 + 93	- 77 + 274	- 300 - 812	- 405 - 90	— 782 — 628	— 704 — 563	- 171 - 220	April May
+ 37	=	=	+ 98	— 149	— 257	+ 20	-1,264	-1,501	1,403	— 250	June
+ 54	=	=	+ 123 + 136	- 463 + 133	— 447 + 66	+ 258 16	+ 30 + 338	— 159 + 388	- 36 + 524	682 + 215	July Aug.
+ 24		=	+ 94 + 61	+ 238 + 11	+ 73 + 183	+ 486 + 12	- 948 - 166	— 389 + 29	295 + 90	- 579 21	Sep. Oct.
- 4 - 23	_	. -	+ 46	+ 10	95	21	+ 222	+ 106	+ 152	+ 115	Nov.
+ 1,43 1,72	_	_	+ 96 + 92	+ 36 185	— 373 + 98	- 4 - 10	- 353 + 194	730 + 282	634 + 374	-1,405 +1,428	Dec. 62 Jan.
+ 8	_	_	+ 114	+ 260	- 184 + 163	10 + 65	— 38 —1,848	— 232 —1,620	- 118 -1,497	- 72 - 617	Feb. March
+ 78 + 33	=	=	+ 43	<u> </u>	62	4	+ 55	- 11	+ 32	562	April
+ 23		_	+ 64 + 68	+ 23 + 1	+ 90 - 80	— 6 — 2	+ 332 - 968	+ 416 1,050	+ 480 - 982	— 412	May June
+ 51: + 24	_	_	+ 59 + 22	- 154 + 1	- 131 + 36	- 1 2	- 353 + 679	— 485 十 717	- 426 + 739	- 400 + 317	July Aug.
+ 24										- 446 + 142	

x) In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lendings to non-banks on the other, which until then had each other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, see the explanations on pp. 7/8 of the Monthly Report for January 1957. — Moreover, those figures in the of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various items are here taken into account only in so far as they entail an influx (+) or efflux (—) of funds at the credit institutions. They are therefore not necessarily (except Treasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). — Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of to Federal Government for participation in international institutions, and times which cannot be allocated explicitly to any of the aforementioned factors. — 9) Treasury ances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 6). — 8) As from July 1959 including the tion of the Volkswagen Works.

Recourse to Central Bank Credit *)

of DM

four weekly bank-return dates in the months indicated o)

Both the breakdown of this table and the calculation basis for the figures were modified; hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote x) to this table.

	ctors, net 5)	items listed be	Open-	market purchases o e Deutsche Bundes		insti balance	n the credit tutions' :s with the Bundesbank	to credit (reco	ank lendings institutions ourse to Bank credit)	Position of credit	
Fotal	among which: Central Bank lendings to Recon- struction Loan Corporation	Overall effect on bank liquidity of the aforenamed factors	Total	Money-market paper of Fed. Govt. deriving from conversion of the Bundes- bank's equali- sation claims (mobilisation paper)	Other paper 8)	Total 7)	compare: Change in required minimum reserves	Change	Position on the average of the period	institutions' balances with the Deutsche Bundesbank on the average of the period 7)	Period
						Years					
- 22 - 423 - 40 - 298 - 221	- 17 - 14 - 17 - 3 - 0	+5,992 +2,363 - 386 +4,539 -2,411	-3,119 - 809 +1,437 -1,335 - 45	-3,352 581 +1,412 1,328 + 86	+ 233 228 + 25 7 131	+1,694 + 927 +1,344 +4,001 -2,936	+1,757 + 964 +1,089 +4,364 -3,361	-1,179 - 627 + 293 + 797 - 480	1,999.0 1,187.9 971.8 1,927.3 1,435.7	5,309.1 6,471.0 7,239.2 11,369.2 10,597.7	19: 19: 19: 19:
						uarters	± 143	471	2.225.6	1 4426.2	1 1 - 4 - 105
- 103 - 100 - 100 - 20 - 225 - 204 - 31 - 25 - 155	- 27 + 3 + 5 + 2 - 16 - 4 + 4 + 2	+1,339 +1,312 +3,615 274 + 315 +1,692 + 789 433 798	-1,080 -920 -1,869 +750 -611 -1,190 -295 +1,287 +674	-1,109 889 -1,858 + 504 570 -1,153 299 +1,441 +- 679	+ 29 - 31 - 11 + 246 - 41 - 37 + 4 - 154 - 5	- 212 + 851 + 581 + 474 - 211 + 327 + 68 + 743	+ 143 + 882 + 639 + 93 + 199 + 275 + 224 + 266 + 185	471 + 4591,165 2 + 85 175 426 111 + 42	2,225.6 2,498.3 1,892.0 1,380.2 1,412.6 1,395.9 1,111.1 831.9	4,436.2 5,026.1 5,605.6 6,168.4 6,170.4 6,324.3 6,460.5 6,928.9 6,899.3	1st qtr. 195 2nd 3rd 4th 1st qtr. 195 2nd 3rd 4th 1st qtr. 195
- 155 - 38 - 107 - 46 - 33 - 79 - 71 - 115 - 144	- 7 - 8 + 3 + 3 + 1 - 6 - 1	- 798 + 528 - 940 + 824 - 2 +1,920 +1,635 + 986 - 32	445 + 644 + 564 + 824 447 1,276 436 720	- 571 + 672 + 632 + 686 - 363 1,184 - 448	+ 126 - 28 - 68 + 138 - 65 - 92 + 12 + 65	- 19 - 17 +1,462 +2,026 +1,175 + 562 + 238 - 957	+ 36 116 + 984 +2,501 +1,317 + 605 59 784	- 102 + 279 + 74 +1,204 - 298 + 203 - 312 - 205	806.2 869.5 1,328.5 1,827.1 1,822.1 2,092.7 1,967.3 1,802.9	7,027.0 7,068.8 7,961.5 9,499.9 11,098.1 12,338.8 12,540.2 12,049.3	2nd , 8) 4th . 1st qtr. 196 2nd . 3rd . 4th . 1st qtr. 196
139 - 106 - 44 - 76 - 3 - 46	- 3 + 2 + 1 - 3 - 1 - 1	- 962 910 507 1,272 + 187 27	+ 529 - 506 + 652 + 728 - 11 + 166	+ 574 - 423 + 720 + 727 + 68 + 158	- 45 - 83 - 68 + 1 - 79 + 8	-1,118 -1,056 + 195 - 562 + 246 + 362	1,053 1,044 480 + 40 + 367 + 152	- 685 + 360 + 50 - 18 + 70 + 223	1,154.1 1,370.9 1,415.0 1,177.5 1,465.1 1,667.7	11,078.4 9,891.1 9,371.8 9,121.1 9,273.4 9,629.2	2nd 3rd 4th 1st qtr. 19 2nd 3rd
78 73 73 74 75 75 75 75 75 75 75 75 75 75 75 75 75	- 24 + 7 + 10 - 3 - 10 + \$ - 3 + 7 - 12 + 9 - 2 + 7 - 2 + 1 + 7 - 2 + 1 + 7 - 2 + 1 + 2 - 3 + 1 + 7 - 3 - 4 - 3 - 4 - 4 - 3 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4	- 447 - 282 - 69 + 992 - 195 - 269 - 224 - 61 - 655 + 159 + 835 - 170 - 396 + 404 - 10 +1,251 + 781 - 112 + 621 + 1,590 - 576 + 370 + 1,182	+ 171 + 257 + 246 - 958 + 330 + 183 + 427 - 55 + 272 - 109 - 138 + \$11 + 516 - 322 + 630 - 558 - 70 - 70 - 1,073 - 133 + 18 - 153 + 264 - 70 - 1,073 - 133 + 18 - 18 - 18 - 18 - 18 - 18 - 18 - 18 -	+ 247 + 274 + 158 - 912 + 212 + 129 + 508 + 24 + 140 - 67 - 256 + 955 + 666 - 322 + 342 - 299 - 106 + 23 + 38 - 945 - 277 + 46 - 545	- 76 - 17 + 88 - 46 + 118 + 54 - 81 - 79 + 132 - 42 + 118 - 144 - 150 - 0 + 288 - 259 - 47 + 241 - 108 - 128 + 144 - 28 - 80	- 364 - 28 - 310 - 230 + 273 - 62 + 71 - 215 + 127 + 176 + 828 + 458 + 458 + 458 + 333 + 180 + 1,513 + 54 + 603 + 603 + 17 - 58 + 47 + 371	+ 147 + 1 + 37 - 173 + 131 + 78 + 49 - 242 + 77 + 106 + 830 + 48 + 956 + 28 + 1,517 + 101 + 149 + 1,067 + 376 + 124 + 105 - 71 + 299	- 88 - 3 + 133 - 264 + 138 + 24 - 132 - 99 + 510 + 126 + 131 - 183 + 213 + 98 + 893 - 639 - 323 + 664 + 52 - 500 + 651 - 341 - 186	840.7 837.9 970.4 706.3 844.2 868.2 765.7 666.4 1,176.4 1,302.1 1,433.0 1,250.3 1,463.7 1,562.3 2,455.2 1,816.1 1,493.1 2,157.2 2,208.8 1,709.1 2,360.1 2,019.7 1,833.3	6,814.5 6,786.9 7,096.4 6,865.8 7,138.3 7,076.8 7,170.2 6,954.7 7,081.6 7,257.3 8,084.7 8,542.6 8,875.6 9,055.7 10,622.6 10,927.7 11,743.9 12,346.8 12,364.0 12,305.7	Jan. 195 Feb. March April May July 8) Aug. Sep. Oct. Nov. Dec. Jan. 196 Feb. March April May June July July Sep. Oct. Nov. Nov. Nov. Nov. Nov. Nov. Nov. Nov
- 273 - 90 - 270 - 36 - 87 - 241 - 124 - 124 - 124 - 124 - 124 - 129 - 271 - 29 - 29 - 29 - 31 - 31 - 59 - 10	+ 1 + 3 - 2 - 1 + 3 - 2 + 1 - 0 + 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	+1,182 -566 + 249 + 120 - 401 + 564 - 425 -1,101 - 319 + 160 - 751 + 190 + 179 - 876 + 308 - 125 -1,455 - 92 +1,129 - 850 - 346 +1,360 -1,041 + 861	- 625 + 171 + 10 - 633 - 97 - 58 + 389 + 198 - 275 - 303 - 467 + 416 + 703 - 132 + 29 + 831 - 164 + 163 + 324 - 589 + 431 - 392	- 545 + 51 + 7 - 502 - 290 + 42 + 316 + 216 - 168 + 92 - 347 - 402 + 426 + 696 - 97 + 14 + 810 + 37 - 123 + 154 + 327 - 595 + 426 - 356	+ 120 + 3 - 131 + 193 - 100 + 73 - 18 - 107 - 20 + 44 - 65 - 10 - 7 - 35 + 21 - 41 + 9 - 41 + 9 - 36	- 180 + 29 - 586 - 400 - 224 + 37 - 991 - 297 - 89 - 670 - 319 + 201 - 276 - 353 + 67 - 46 + 521 - 229 + 93 + 454 - 185 - 22	- 287 + 277 - 364 - 697 - 240 - 109 - 704 - 352 - 299 - 393 - 403 + 165 - 242 + 286 - 287 + 41 + 171 + 182 - 10 + 116 + 166 + 51	- 186 - 230 - 73 + 98 - 730 + 73 - 28 + 297 - 321 + 384 - 42 - 282 + 374 - 452 - 257 + 691 + 56 - 444 + 458 + 115 - 317 + 425 - 491	2,048.8 1,818.8 1,745.7 1,844.3 1,114.7 1,188.0 1,159.6 1,456.5 1,136.0 1,520.3 1,478.5 1,196.2 1,570.3 1,118.3 861.6 1,552.5 1,608.3 1,164.4 1,622.7 1,737.4 1,420.6 1,845.0 1,354.5	12,543.8 12,573.1 11,987.4 11,587.5 11,363.6 11,401.4 10,470.2 10,173.2 10,084.7 9,415.3 9,096.0 9,409.1 9,610.3 9,333.9 8,981.1 9,048.3 9,002.0 9,523.4 9,294.7 9,842.5 9,657.2 9,635.3	Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Jan. 196 Feb. March April May June July Aug. Sep. Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made to the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment table which indicate changes are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages of the four bank-return dates of the last month of the quarter or year. — ') The changes in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — ') Net total of credit balances maintained and cash advances taken ininimum reserves, they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ') Items in course of settlement, special credit bills and non-interest-bearing Treasury bonds, Storage Agency bills, prime bankers' acceptances and securities. — ') As from May 1958 without the minimum reserve balancing the minimum to the incorporation of the Saarland were eliminated. — ') Accounts kept in connection with the development aid loan and the partial denationalisa-

3. Note and Coin Circulation and Bank Deposits *)

								of German			<u> </u>				Dep	osits of for	
	Note and				Sight de	posits of	German n	on-banks				ime deposi man non-l					
End	coin circula- tion, excl.			busin	German tess and pr customers		pul	German olic author	itles	Deposits		регіос	agreed l, or at e, ⁶) of				Foreign
of month	credit insti- tutions cash holdings	Total	Total	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank ²)	of former occupy- ing powers' agencies	Total 5)	less than six months	six months or more	Savings de- posits	Total	Foreign non- banks 7)	credit insti- tutions s)
1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 March June Sep. Dec. 1958 March June Sep. Dec. 1957 March June Sep. Dec. 1958 March June Sep. Dec. 1958 March June Sep. Dec. 1959 Jan. 1950 J	22.888 22.277 23.116 23.138 22.191 22.756 23.474 23.343 23.479 23.821 23.653 24.009	24.854 30.731 39.190 48.681 55.406 62.436 70.783 81.485 91.845 93.465 106.010 121.520 32.266 34.272 33.290 42.383 43.716 45.400 39.190 42.383 65.191 55.408 57.478 57.478 57.478 66.115 67.478 67.478 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115 67.478 68.115	30,273 31,125 30,255 30,564 31,516 32,618 32,576 32,766 32,766 32,766 32,766 34,731 36,205 37,192 37,405 37,014 37,014 37,336	9,916 10.512 11.443 13.719 15.109 16.405 18.656 21.73812 24.5452 26.580 11.554 11.433 10.970 11.554 11.433 10.970 11.554 11.433 10.970 11.554 11.433 10.970 11.554 11.438 14.283 14.283 14.283 14.283 14.283 14.283 20.295 21.6405 11.656 17.561 18.656 17.561 18.656 17.561 19.518 20.138 20.295 23.271 23.9139 23.9139 23.9139 23.937 24.545 25.067 23.702 23.7384 23.295 24.882 24.634 24.421 24.9485 24.482 24.634 24.739 24.985 24.985 24.974 24.713 25.580 24.882 24.634 24.729 25.487 26.580 27.394 27.4971 26.270 26.270 26.590 27.394 27.4971 29.538 30.023 30.028 30.028 30.028 30.028 30.028 30.028	9.644 10.247 11.198 13.414 14.867 16.111 18.316 24.323°) 24.845°) 26.361 (1) 9.537 10.245 10.578 11.198 10.578 11.198 10.578 11.198 10.578 11.198 10.578 11.198 10.578 11.198 10.578 11.341 12.219 13.414 12.219 13.414 12.219 13.416 14.296 16.111 14.296 16.111 14.296 16.111 14.296 16.111 14.296 16.111 14.296 16.111 22.893 21.409 21.409 21.409 21.409 21.409 21.409 21.409 21.409 21.409 22.478 23.658 24.323 24.845 23.658 24.323 24.496 24.777 24.490 25.060 26.050 26.255 27.550 21.927 27.450 29.786 29.	272 265 245 246 247 340 320 222 223 224 246 245 245 246 245 246 247 258 240 247 294 212 213 210 213 214 215 217 218 219 219 211 210 211 211 211 211 211 211	3.119 3.942 5.404 7.162 8.554 7.162 8.554 7.194 7.104 9.005 7.199 7.104 9.005 4.245 4.158 4.245 4.158 4.245 4.158 4.245 4.158 4.245 4.158 4.245 4.158 4.245 4.158 4.245 4.158 4.245 4.158 4.245 4.158 4.245 4.158 6.611 7.163 8.641 7.163 8.641 7.163 8.641 7.163 8.641 7.163 8.641 7.163 8.641 7.163 8.641 7.163 8.641 7.163 8.641 7.506 8.691 8.691 8.691 8.691 8.691 8.691 8.691 8.691 8.691 9.935 9.935 9.935 10.011 9.285 9.935 10.011 9.285 9.935 10.011 9.285 9.935 10.011 9.285 9.935 10.011 9.517 8.6990 9.939	1.704 1.829 1.849 2.077 2.330 2.608 2.690 3.103 3.664 4.272 1.761 1.985 1.849 1.776 2.037 2.039 2.045 2.690 2.251 2.145 2.135 2.608 2.328 2.338 2.360 2.601 3.030 3.601 3.030 3.891 3.064 2.992 3.098 3.098 3.295 3.351 3.619 3.3751 3.619 3.3751 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.619 3.7515 3.7515	1.415 2.113 3.555 6.224 4.224 1.838		5.764 7.973 10.183 10.972 10.125 11.975 15.498 16.511 18.183 19.463 19.463 19.463 10.561 10.183 10.942 10.561 10.183 10.352 10.3	5.788 5.686 5.610 5.125 5.378 4.670 4.147 4.065 4.769 4.363 4.303 4.343 4.303 4.343 4.303 4.343 6.564 6.452 7.219 7.227 7.220 6.637 7.221 6.637 6.637 6.637 6.740 6.845 6.97 7.197 7.200 6.637 7.271 7.271 8.347 7.2761 8.347 7.2761 8.347 7.2761	2.116 3.164 5.058 6.007 5.762 8.301 11.542 11.542 12.306 13.683 5.051 5.058 5.058 5.058 5.058 5.058 6.208 6.400 6.084 5.768 6.208 6.470 6.084 5.768 6.208 6.393 7.397 7.980 6.393 7.397 7.980 10.386 10.506 10.506 10.506 10.506 10.506 10.507 10.772 10.663 10.772 10.672 10.772 10.663 10.772 10.663 10.772 10.663 10.772 10.663 10.772 10.663 10.772 10.663 10.772 10.663 10.772 10.663 10.772 10.663 10.772 10.663 10.772 10.663 10.772 10.663 10.772 10.663 11.344 12.374 12.374 12.374 12.375 14.237 14.237 14.660 14.863	5.058 7.551 11.521 11.201 17.205 21.353 24.353 24.363 60.073 8.384 9.118 9.1863 60.073 11.521 13.544 9.118 20.280 21.353 22.574 23.136 20.280 21.353 22.574 23.136 20.280 21.353 22.574 23.136 20.380 21.383 31.268 32.373 24.281 25.6.535 27.379 29.349 31.268 33.267 37.799 31.268 33.948 39.941 40.42 41.607 42.398 42.398 43.875 49.479 40.4190 44.700 45.720 46.5168 47.508 47.508 47.508 47.508 47.508 47.508 55.283 55.863 55.283 55.863 55.883 56.603 55.383 56.603 55.383 56.603 56.72 66.036	559 786 1.057 1.243 1.352 2.495 2.779 3.537 3.691 4.022 2.795 3.537 1.017 1.107 1.107 1.1167 1.1310 1.312 1.111 1.310 1.312 1.312 1.312 1.312 1.591 1.824 1.932 2.681 2.706 2.706 3.159 2.681 2.706 3.159 2.706 3.159 3.253 3.537	364 486 584 566 622 734 915 1.673 1.613 1.613 1.613 1.613 1.623 590 584 590 586 552 622 621 674 775 602 622 621 674 775 829 1.014 1.076 1.380 1.376 1.380 1.376 1.380 1.376 1.463 1.463 1.473 1.474 1.463 1.474 1.	195 300 473 677 7300 1.798 1.580 1.798 1.924 1.798 2.044 1.798 485 670 677 579 578 701 730 691 730 691 1.189 1.256 1.798 1.256 1.798 1.289 1.289 1.320 1.271 1.425 1.580 1.289 1.321 1.589 1.321 1.589 1.321 1.589 1.321 1.589 1.321 1.589 1.324 1.711 1.648 1.711 1.6481 1.711 1.6481 1.711 1.6481 1.711 1.681 1.796 1.796 1.796 1.796 1.796 1.796 1.796 1.796 1.796 1.796 1.824 1.715 1.826 1.826 1.706 1.826 1.

^{&#}x27;) From July 1959 onwards including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Bundesbank; cf. footnote 10, — 1) Including DM notes and coins held abroad. — 2) Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. note 7). Up to end-1951 including import Permits Suspense Account (cash deposits). — 3) Including public authorities' Central Bank deposits temporarily employed — up to August 1957 — in equalisation claims; from December 1960 onwards including the E.R.P. Special Fund's deposits and the credit balances arising from special transactions (cf. Table II A 4). — 4) From January 1959 onwards included in foreign liabilities. — 5) For breakdown by depositors, see Table I 1. — 9 Breakdown until March 1957 estimated. — 7) Up to end-1958 excluding the Bundesbank deposits of foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes 3) and 4). — 9 Excluding foreign banks' deposits with the Bundesbank. — 9) Decrease of about DM 70 million due to statistical reasons. — 18) From January 1960 onwards including deposits of non-banks maintained with Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, cf. footnote 7). — 11) Decrease of about DM 65 million due to statistical reasons. — 12) Increase of DM 243 million due to statistical reasons (less than six months; DM 38 million; six months or more: DM 385 million). — P) Provisional.

II. Deutsche Bunbesbank

A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

in millions of DM

Bank- note and Bank coin date circulation	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin
1948 Dec. 31 6.641.4 6.641.4 1949 Dec. 31 7.737.5 7.697.9 1950 Dec. 31 8.413.8 8.232.3 1951 Dec. 31 11.270.4 10.508.7 1953 Dec. 31 12.434.9 11.547.0 1954 Dec. 31 13.296.0 12.349.8 1955 Dec. 31 15.590.5 14.510.8 1957 Dec. 31 17.273.2 16.132.9 1958 Dec. 31 18.858.3 17.613.2 1959 Dec. 31') 20.324.2 19.045.7	39.6 181.5 470.2 761.7 887.9 946.2 1.001.4 1.079.7 1.140.3 1.196.8 1.278.5	1960 Jan. 31 Feb. 29 Mar. 31 Apr. 30 Mav 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	19.880.8 20.192.5 20.546.7 20.760.4 20.799.2 21.164.1 21.553.7 21.442.8 21.958.4 21.658.8 22.281.5 21.839.6	18,939.2 19,276.1 19,478.7 19,509.1 19,864.0 20,233.6 20,124.4 20,624.0 20,310.7 20,916.8	1.251.6 1.253.3 1.270.6 1.281.7 1.290.1 1.300.1 1.320.1 1.318.4 1.334.4 1.348.1 1.364.7 1.369.3	1961 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	21.869.9 22.656.0 22.608.6 22.546.1 23,242.0 23,536.7 23,569.3 24,072.8 23,608.8 24,601.6	20,215.6 20,518.5 21,272.9 21,226.4 21,153.0 21,839.3 22,108.9 22,143.2 22,632.7 22,156.5 23,126.4 22,991.7	1,351.4 1,383.1 1,382.2 1,393.1 1,402.7 1,426.1 1,440.1 1,452.3 1,475.2	Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 7 Sep. 15 Sep. 23 Sep. 30 Oct. 7 Oct. 15 Oct. 23 Oct. 31 Nov. 7	24.111.2 24.758.5 24.810.6 24.956.0 25.259.6 25.312.1 25.416.3 24.256.7 23.915.1 22,764.6 25.743.6 24.690.0 23,760.4 22.181.0	22,648.2 23,372.6 23,300.8 23,438.9 23,732.1 23,765.6 23,867.8 22,712.1 22,372.5 21,225.9 24,177.1 22,198.9 20,625.3 23,900.0 22,273.1	1.458.1 1.463.0 1.485.9 1.509.8 1.517.1 1.527.5 1.546.5 1.544.6 1.538.7 1.566.5 1.566.5 1.566.5 1.565.1 1.7561.5 1.756.1 1.756.5

(b) Averages 1)

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 ²) 1960	7.732	1959²)Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct.	18.642 19.566 18.682 18.574 18.839 19.274 19.280 19.590 19.970 19.850 20.116 20.351	1960 Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct.	20,203 21,315 20,192 20,178 20,687 20,943 21,024 21,204 21,921 21,741 22,320 22,344	1961 Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct.	22.152 23.724 22.215 22.240 22.868 23.436 23.491 23.768 23.577 23.951 23.814

¹⁾ Computed from the circulation figures for each calendar day. — 2) As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 31 October 1962

Denominations	In millions of DM	In per cent of total circulation
Total of bank notes of which: Of which: DM 100.— 50.— 20.— 10.— 5.— 5.—	23,900 10,749 8,908 2,780 1,286 177	93.8 42.2 35.0 10.9 5.0 0.7
Total of divisional coin of which: DM 5.— - 2.— - 1.—5001020201	1,582 499 220 443 182 153 47 9 29	6.2 2.0 0.9 1.7 0.7 0.6 0.2 0.0 0.1
Bank notes and divisional coin	25,482	100.0

2. Central Bank Lendings to Non-bank Borrowers *)

					Public	authorities (excluding	R.L.Ç.)						nd private omers
	Total lendings to non-bank		Feder	al Governme	ent and its	Special Fun	ds 1)		Länd	er				Credits
Period	borrowers in- cluding ex- cluding cluding Treasury bills and securities	Total in- ex- cluding cluding Treasury bills and securities	Total	Treasury bills and non-inter- est-bearing Treasury bonds		Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public authorities	"Direct lendings" 2)	granted to insurance companies and build- ing and loan associa- tions *)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1960 Dec. 1960 Dec. 1960 Oct. Nov. Dec. 1961 Ian. Feb. March April Mav June July Aug. Seb. Oct. Nov. Dec.	1.622.8 926.4 1.166.5 299.1 750.0 380.4 622.5 369.1 734.3 601.9 1.011.2 749.8 813.0 639.3 808.6 480.4 1.094.4 748.7 1.747.8 1.455.5 1.804.4 1.465.2 3.017.3 2.798.8 1.554.2 1.339.9 1.592.8 1.360.9 1.592.8 1.360.9 1.659.9 1.455.4 1.669.7 1.481.7 1.728.6 1.495.2 1.970.9 1.387.7 2.080.3 1.857.7 2.080.3 1.857.7 2.080.3 1.857.7 2.109.7 2.927.7 3.068.7 2.865.7 3.131.7 2.927.7 3.1380.9 2.975.2	891.0 629.6 715.0 541.3 802.8 474.6 1.094.0 748.3 1.747.8 1.455.5 1.804.4 1.455.5 1.592.8 1.360.3 1.592.8 1.360.3 1.699.7 1.451.7 1.728.6 1.495.7 1.2080.3 1.857.7 2.080.3 1.857.7 2.080.3 1.857.7 2.120.8 1.917.9 3.068.7 2.927.7 3.131.7 2.927.7 3.131.7 2.927.7 3.131.7 2.927.7 3.180.9 2.975.7	522.7 652.1 564.5 719.0 1.024.9 1.747.8 1.804.4 3.014.3 1.554.2 1.599.7 1.699.7 1.728.6 1.970.9 2.080.3 2.080.3 2.180.9 3.180.9 3.180.9 3.180.9	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0 80.0 136.3 — 11.0 28.9 136.3 1.2 15.0 30.0 30.0 19.5	637.5	183.0 183.0 390.7 390.7 390.8 661.7 1.210.7 1.387.2 2.635.7 1.360.9 1.387.2 1.495.4 1.481.7 1.857.7 1.857.7 1.857.7 1.877.7 2.865.7 2.635.7	335.0 286.1 	288.7 196.0 64.8 47.6 61.2 205.8 101.8 83.8 69.1 ————————————————————————————————————	120.1 28.0 14.4 6.0 0.4 — — — — — — — — — — — — — — — — — — —	161.1 168.0 50.4 41.6 60.8 180.4 101.8 83.8 69.1 ————————————————————————————————————	7.5	1.2 1.2 0.4 0.4 21.5 33.1 48.7 	53.8 69.3 85.6 108.4 109.9 103.5 88.7 2.2 —————————————————————————————————	65.3 60.6 61.0 35.7 19.0 16.7 9.3 3.6 0.4 0.0
1962 Jan. Feb. March April May June July Aug. Sep. Oct.	2.897.2 2.679.7 2.677.1 2.459.7 2.552.0 2.334.7 2.398.2 2.194.7 2.6792.1 2.611.2 2.653.8 2.474.7 2.487.3 2.311.5 2.745.7 2.572.4 2.438.0 2.228.1 2.322.4 2.149.6	2.677.1 2.459.7 2.552.0 2.334.7 2.398.2 2.194.7 2.792.1 2.611. 2.653.8 2.474.7 2.487.3 2.311.5 2.745.7 2.572.6 2.438.0 2.228.	2,677.1 2,552.0 2,398.2 2,792.1 2,653.8 2,487.3 2,745.7 2,438.0	5.0 4.0 3.6 — 37.0	496.6 97.2 357.7	2.679.7 2.459.7 2.334.7 2.114.7 2.114.7 2.474.7 2.214.7 2.214.7 2.228.1 2.146.3	217.5 217.4 217.3 198.5 176.8 175.5 175.4 173.3 .172.9 172.8	3.3		3.3				

^{*)} From July 1959 onwards including the Laud Central Bank in the Saarland. — 1) Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — 2) Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — 3) Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lendings to Credit Institutions*)

in millions of DM

		Credit institutions	(excluding R.L.C.) *)		Recon	struction Loan Corpo	ration
Period	Total	Discount credits	Advances on securities	Equalisation claims temporarily purchased ²)	Total	Cash advances	Securities
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1960 Oct. Nov.	5,201.9 5,717.5 4,128.4 3,351.1 3,339.0 4,683.0 3,127.1 1,676.6 960.3 1,285.7 1,804.1 1,663.8 1,590.3 2,080.7 1,804.1	4,235,4 4,757,2 3,389,0 2,739,1 2,837,7 4,130,9 2,723,7 1,463,0 769,6 949,2 1,296,5 1,395,4 1,475,6 1,950,0 1,296,5	360.6 290.8 253.5 245.2 265.1 340.5 220.7 52.8 63.9 234.4 419.0 219.7 25.6 41.6	605.9 669.5 485.9 366.8 236.2 211.6 182.7 160.8 102.1 88.6 48.7 89.1 89.1	368.7 454.0 468.4 225.6 207.3 145.0 58.6 67.8 3.8 20.3 1.1 4.4 14.3 11.9 1.1	368.7 454.0 268.5 202.6 195.2 139.5 46.6 66.8 3.8 20.3 1.1 4.4 14.3 11.9	199.9 23.0 12.1 5.5, 12.0 1.0
1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	2.023.7 1.354.3 1.459.2 920.1 1.196.0 1.106.3 1.219.4 835.9 2.092.9 1.020.8 1.460.0 1.663.8	1.918.8 1.244.3 1.237.6 787.3 1.109.9 1.007.2 769.5 2.010.8 838.3 1.385.4 1.395.4	26.0 38.8 150.4 61.7 26.6 47.6 19.9 15.1 30.8 131.2 23.3 219.7	78.9 71.2 71.2 71.1 59.5 51.5 51.3 51.3 51.3 51.3 48.7	6.9 2.7 9.9 10.4 4.0 0.2 4.5 4.5 4.6 4.8 3.5 4.4	6.9 2.7 9.9 10.4 4.0 0.2 4.5 4.5 4.6 4.8 3.5 4.4	
1962 Jan. Feb. March April May June July Aug. Sep. Oct.	972.1 736.4 1.927.7 1.496.9 975.8 1.855.1 1.715.1 1.286.0 1.997.0 909.1	906.9 610.6 1.849.7 1.387.5 904.8 1.742.8 1.643.7 1.218.2 1.903.2 837.9	16.5 77.1 29.3 60.7 22.3 63.9 23.0 19.4 45.4 22.8	48.7 48.7 48.7 48.7 48.7 48.4 48.4 48.4	3.0 2.4 0.0 3.0 3.4 0.0 0.0	3.0 2.4 0.0 3.0 3.4 0.0 0.0	

^{*)} As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions*)

			_	Non-ba	nks				
•				Public aut	horities 1)				
Period	To including amounts te employ equalisatio	excluding emporarily yed in	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trans- actions *)	E.R.P. Special Fund 2)	Other public authorities	Agencies of former occupying powers 7)	Other German depositors 8)	Credit institutions *) *)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1958 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Ian. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Sep. 1962 Sep.	4.9 2.2 3.6 4.9 4.8 3.8 3.6 4.9; 4.6 6.5 6.5 6.5 7.1 6.1 6.3 5.8 5.4 4.9; 5.5 5.1 6.3	85.8 18.7 99.9 26.8 11.0 05.4 86.2 82.3	594.3 1.191.8 1.906.1 3.181.4 4.684.7 5.949.7 6.711.8 4.017.1 3.614.0 1.161.3 2.683.2 3.733.2 3.483.5 2.760.7 2.683.2 3.630.7 3.480.2 5.026.3 4.923.5 4.919.3 5.366.7 4.995.8 3.991.2 5.337.1 4.043.3 3.733.2 4.143.2 3.731.2 5.490.4 4.527.1 4.097.9 5.464.5 3.875.2 5.366.7	1.7 48.4 ——————————————————————————————————	965.0 1.312.8 825.9 496.7 352.8 272.2 192.5 167.8 361.2 200.4 119.8 352.3 197.9 143.6 119.8 203.9 172.4 279.5 233.6 165.2 724.7 787.3 420.1 381.8 374.4 407.1 352.3 531.0 231.8 271.1 249.7 229.0 314.5 392.8 368.9 369.5	396.7 223.0 207.2 373.2 400.6 274.3 339.8 431.4 610.3 677.3 636.3 599.5 959.3 711.8 830.0 872.8 301.7 627.6 778.7 626.6 982.4 298.6 455.7 649.9 599.5 541.9 927.8 330.0	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8 ————————————————————————————————————	829.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 335.9 221.8.2 252.4 218.1 218.2 252.5 219.8 245.2 241.8 219.8 245.2 241.8 219.8 245.2 241.8 219.8 245.2 241.8 219.8 245.2 246.5 259.4 259.	1.887.7 2.675.0 2.992.6 3.286.9 4.005.9 4.502.2 5.228.5 7.108.9 8.243.1 9.343.8 13.036.4 11.614.6 6.12.126.9 13.036.4 11.936.2 10.814.9 10.176.8 9.967.0 11.089.2 9.147.3 8.942.1 11.614.6 8.293.7 8.942.1 11.614.6 8.293.7 8.062.1 8.756.1 8.670.1 8.883.3 9.008.4 9.168.2 9.154.5

[&]quot;) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 5) Until 31 July 1957 "counterpart funds" only. — 5) Including Postal Cheque and Postal Savings Bank offices. — 6) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 5) to Table I 2. — 6) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 7) to Table I 2. — 7) As from January 1959 included in "foreign business". — 8) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — 8) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper.

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics

(a) Total Reserves Maintained*)*)

Amounts in millions of DM

	,	Liabilitie	s subject to	the reserve req	uirement						Excess	reserves
		Sight liab	ilities	7.	Savings	deposits	Reserve	Actual	Ехсевя	Short- falls,		in
Month	Total	Bank places O)	Non- bank places	Time liabili- ties	Bank places o)	Non- bank places	required.	TeseTV e	amounts, total	total	Amount	per cent of required reserve
1958 Dec. 1959 Dec.×)	74,705.2 89,529.6	23,63 21,256.0	1.4 6,500.9	18.020.7 19.860.8	24,842.3	953.1 17,069,6	6,757.7 7.967.9	6,972.6 8,236.2	215.8 269.5	0.9 1.2	214.9 268.3	3.2 3.4
1960 Dec. 1961 Dec.	100,537.8	29,39 31,70		21,773.2 23,192.9		69.5 63.2	12,332.1 8,969.7	12,518.6 9,336.3	187.4 367.9	0.9 1.3	186.5 366.6	1.5 4.1
1961 Feb. March	103,944.6	28,83 28,90		22,513.2 22,801.2	52.5 53.3	93.3 78.4	12,244.3 11,547.5	12,342.9 11,704.6	99.8 158.1	1.2 1.0	98.6 157.1	0.8 1.4
April May	106,047.8	29,15 28,27	1.2	23,086.5 23,288.8	53.8	110.1 944.1	11.307.5 11.198.0	11,421.3 11,419.1	114.7 222.2	0.9 1.1	113.8 221.1	1.0 2.0 1.9
June July	107,117.2 107,604.6	28,69 28,88		23,924.6 23,822.3		193.0 198.9	10,494.2 10,142.1	10,697.8 10,316.0	204.9 174.8	1.3 0.9	203.6 173.9	1.7
Aug. Sep.	108,808.1 109,432.2	29,66 29,99	1.3	23,891.3 23,973.9	55,4	150.3 167.0	9,842.8 9,449.7	10,079.6 9,572.5	238.1 124.0	1.3 1.2	236.8 122.8	2.4 1.3
Oct. Nov.	109.711.8 111.456.2	30.13 31.22	4.7	23,456.7 23,472.7	. 56,7	19.0	9,047.2 9,211.7	9,185.4 9,334.3	139.6 123.3	1.4 0.7	138.2 122.6	1,5
Dec. 1962 Jan.	111,660.6 114,363.1	31.70 32.72	1.1	23,192.9 23,163.8	58,4	63.2 78.2	8,969.7 9,255.6	9,336,3 9,547.0	367.9 292.3	1.3 0.9	366.6 291.4	4.1 3.1
Feb. March	115,013.7 116,047.1	23.053.5 22.616.7	8,125.7 8,243.7	23.845.0 24.243.8	34.848.3 35.397.0	25,141.2 25,545.9	8,969.0 9,010.4	9,203.9 9,145.6	237.4 136.9	2.5 1.7	234.9 135.2	2.6 1.5
April May	116.514.6 118.273.1	22.624.4 23.503.0	8,101.8 8,430.9	24.014.8 24.132.0	35,827.3 36,104.1	25.946.3 26.103.1	9,023.9 9,194.6	9,138.1 9,401.5	115.9 207.9	1.7 1.0	114.2 206.9	1.3 2.3
June July	120,383.5 120,358.8	23,847.9 23,946.0	8,781.1 8,673.5	25.033.0 24.603.0	36,413.9 36,658.4	26,307.6 26,477.9	9,376.8 9,366.4	9,498.9 9,529.3	125.5 164.1	3.4 1.2	122.1 162.9	1.3 1.7
Aug. Sep.	121,744.1 122,650.4	24,329.4 24,091.4	9,061.4 9,454.0	24,776,8 24,992.7	36.845.7 37,125.9	26.730.8 26.986.4	9,482.6 9,528.6	9,686.1 9,665.1	204.3 138.4	0.8 1.9	203.5 136.5	2.1
Oct.	123,299,1	24,257.8	9,561.2	24,781.7	37,426.0	27,272.4	9,579.1	9,724.9	147.2	1.4	145.8	1.5

^{*)} Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — *) From 1959 onwards including Saarland credit institutions. — °) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Breakdown by Banking Groups and Reserve Classes*)

Amounts in millions of DM

							Bankin	g groups							Reserve	classes	
Month	Total	Com- mercial banks	Big banks	State, regional and local banks	Private bankers	Special- ised com- mercial banks	Central giro institu- tions	Savings banks	Central institu- tions of agri- cultural credit cooper- atives	Agri- cultural credit cooper- atives	Central institu- tions of indus- trial credit cooper- atives	Indus- trial credit cooper- atives	All other credit institutions subject to the reserve requirement	(DM 300 million and over)	(DM 30 million to under DM 300 million)	to under DM 30	(under DM 3 million)
				Lia	biliti	ies su	bject	to tl	ie res	erve r	equir	emen	t				
Nov.	109,711.8 111,456.2	38,366.7	21,264.5	13,257.0	3,213.6 3,242.3	602.9	4,091.3	49,921.9 50,354.4 50,843.2	459.6 461.0 457.0	9,253.1 9,408.6 9,425.2	108.8 107.3 105.8	7,421.1 7,560.4 7,610.1	1,106.5	49.023.4 50.066.4 50.200.2	37,512.7	16.907.8 17.263.6 17.200.4	6,570.5 6,613.5 6,588.0
	111.660.6 114.363.1 115.013.7 116.047.1 116.514.6 118.273.1 120.358.8 121.744.1 122.650.4 123.299.1	39,474.3 38.778.9 38.265.1 38.254.8 39,180.8 39,964.2 39,808.3 40.367.8 40,089.6	21,463.0 21,361.8 21,100.9 21,149.9 21,791.5 22,308.4 22,166.3 22,409.1 22,086.4	13,931.6 13,544.1 13,335.6 13,262.9 13,454.3 13,693.7 13,760.7 14,016.4 14,060.5	3,420.8 3,261.1 3,230.8	658.9 611.9 597.8 614.4 624.2 617.3 629.8 656.7	4.199.3 4.289.1 4.348.7 4.373.9 4.305.3 4.340.8 4.458.4 4.407.6 4.428.0	50.843.2 51,635.2 52,711.5 53,899.9 54,048.8 54,701.7 55,775.9 55,694.2 56,254.5 57,217.8 57,207.4	484.7 489.2 479.7 493.6 496.7 529.7 508.1 505.8 515.6 492.3	9.425.2 9.541 6 9.694.2 9.807.3 9.950.7 10.044.7 10.153.7 10.209.9 10.339.5 10.512.2 10.754.8	105.8 149.9 148.7 138.8 136.6 133.3 132.3 140.3 141.6 145.1	7.672.2 7.786.0 7.870.7 7.882.9 8.051.0 8.143.3 8.162.7 8.347.0 8.447.9 8.469.5	1,205.9 1,116.1 1,236.9 1,373.3 1,359.6 1,343.6 1,384.2 1,380.7 1,297.7	51,462.0 51,523.2 51,743.2 51,697.2 52,319.9 53,367.4 53,302.4 53,510.0 53,161.8 54,092.3	38,835.9 39,308.0 39,958.1 40.532.3 41.364.4 42.493.4 42.643.9	17.412.1 17.493.3 17.615.5 17.515.7 17.802.0 17.732.3 17.643.2 17.926.3 18.083.9	6,653.1 6,689.2 6,730.3 6,769.4 6,786.8 6,790.4 6,769.3 6,816.3 6,856.7 6,979.8
	•	•	,		ı		Res	erve r	equir	e d				"		,	
1961 Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct.	9,047.2 9,211.7 8,969.7 9,255.6 8,969.0 9,010.4 9,023.9 9,194.6 9,376.8 9,366.4 9,482.6 9,528.6 9,579.1	3.954.8 3.781.6 3.985.7 3.666.6 3.602.4 3.597.6 3.698.1 3.773.7 3.760.4 3.811.6 3.765.6 3.797.2	2.207.6 2.076.8 2.178.0 2.070.0 2.029.9 2.033.2 2.106.5 2.155.2 2.143.0 2.168.5 2.126.6 2.133.0	1,331.7 1,305.8 1,379.2 1,248.0 1,230.1 1,219.9 1,238.4 1,262.0 1,268.9 1,293.6 1,290.0 1,312.9	356.6 354.6 341.4 364.0 295.4 290.7 290.9 299.5 303.1 293.4 292.8 293.0 294.7	60.9 57.6 64.5 53.2 51.7 53.6 53.7 53.6 55.1 56.7 56.0 56.6	418.1 401.4 421.2 420.2 423.1 427.0 419.7 420.8 436.0 425.3 425.4 440.2	3.833.0 3,815.6 3.866.7 3.943.8 3,932.9	43.1 43.4 41.3 44.4 42.0 43.3 43.8 47.6 44.9 45.3 46.3 43.9	550.3 559.8 550.2 554.5 561.7 567.7 575.2 582.0 589.4 601.7 613.7 629.7	11.3 11.4 10.8 15.3 13.2 11.9 11.7 11.3 11.8 12.2 12.5	555.5 567.8 557.9 560.3 565.6 564.9 580.4 587.8 588.0 604.2 611.5 612.0	105.1 98.3 112.3 96.0 104.3 116.4 115.2 113.4 117.2 116.0 110.1	4,566.8 4,742.2 4,567.8 4,566.7 4,553.1 4,625.8 4,722.5 4,716.7 4,735.9 4,683.0 4,774.3	2,928.2 2,880.1 2,974.8 2,894.3 2,926.9 2,960.4 3,034.1 3,122.6 3,127.9 3,198.0 3,282.7 3,233.8	1,148.7	380.0 382.5 374.1 376.7 374.6 377.4 378.5 379.9 380.1 385.1 385.1 393.4
1961 Oct.									of liab	ilities sul	bject to	the rese	rve requ) 7.8	6.8	5.8
1961 Oct. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct.	8.2 8.3 8.0 8.1 7.8 7.8 7.8 7.8 7.8 7.8 7.8 7.8	10.3 10.3 9.9 10.1 9.5 9.4 9.4 9.4 9.4 9.4 9.4	9.9 10.1 9.7 9.6 9.6 9.7 9.7 9.7 9.7	9.8 9.9 9.2 9.2 9.2 9.2 9.2 9.2 9.2	10.6 9.1 9.0 9.0 9.0 9.0 9.0 8.8	9 10.1 5 9.6 8.6 8.6 8.7 8.6 8.7 9.8 8.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8	10.2 9.1 10.2 7 9.1 5 9.5 9.5 9.5 9.5 9.5 9.5 9.5 9.5	7.1 6.9 6.8 6.8 6.8 6.9 6.8 6.9 6.9 6.9 6.9	9.4 9.0 9.2 8.9 8.8 8.8 9.0 9.0 9.0 9.0	5.9 5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.8	10.4 10.6 10.2 10.2 8.9 8.6 8.5 8.4 8.5 8.6	7.5 7.3 7.2 7.2 7.2 7.2 7.2 7.2 7.2 7.2	9.5 9.1 9.3 8.6 8.4 8.5 8.4 8.5 8.4 8.5	9.4 9.1 9.2 8.9 8.8 8.8 8.8 8.8 8.8	7.8 7.6 7.7 7.4 7.3 7.3 7.3 7.3 7.3 7.4 7.4 7.4	6.8 6.7 6.7 6.5 6.5 6.5 6.5 6.5 6.5 6.5	5.8 5.7 5.7 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6
_								ess r						.!! ===			45.0
1961 Oct. Nov. Dec. 1962 Ian. Feb. Mard April May June July Aug. Sep. Oct.	138,2 122,6 366,6 291,4 234,9 135,2 206,9 122,1 162,9 203,5 136,5 145,8	70.9 43.4 179.1 52.7 49.8 45.7 49.6 51.8 49.8 49.5 60.6 52.1 67.4	9.0 61.5 15.7	21.3 74.7 23.3 21.2 18.3 25.7 21.4 21.4 22.2 29.8 28.1	11. 29. 11. 14. 12. 12. 16. 12. 11. 14. 14.	1.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	7 6.: 1 38.7 5 7.: 7 13.: 6.: 21 7: 7 13.: 13.1 15.2 6.: 8 6.:	16.3 33.4 16.0 18.2 14.7 16.8 19.3 17.1 16.7 15.2 18.1	3.9 1.5 7.6 2.2 1.4 1.8 2.1 2.8 5.1 2.7 2.7 2.7	9.2 7.9 10.1 9.3 8.1 6.1 8.3 7.7 6.8 7.6 6.8 7.8	0.9 0.9 6.3 0.6 0.5 0.8 0.8 0.7 0.8 0.6 0.6	13.6 30.1 16.9 15.1 12.9 15.9 12.4 17.4 14.2	32.8	29.3 149.9 35.5 31.3 37.8 36.1 49.0 38.1 43.6 53.5	25.6 45.0 122.7 199.6 146.9 50.2 21.9 31.9 32.1 29.2 52.7 25.9 34.3		17.9 11.9 24.2 14.9 14.4 16.0 15.8 15.4 16.0 11.5 12.1 14.0

^{*)} Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 1) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries.

					•	199619								і шпппов
			foreign banks ey-market s abroad 1)2)	Foreign					non-	asury bills interest-be reasury bor	aring	Ad-		Cash
Date of return	Gold	total	among which: ear- marked	notes and coin, foreign bills and cheques 1)	Other claims on foreign countries	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	total	Federal Govern- ment and Federal Special Funds	Länder	vances against securi- ties	total	Federal Govern- ment and Federal Special Funds
Sep. 30°9 1 Dec. 31 1 1 1 1 1 1 1 1 1	9.449.8 10.032.6 10.032.6 10.032.5 10.260.6 10.695.3 10.834.9 10.871.5 10.971.5 10.971.5 10.971.5 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.488.3 11.498.3 11.4	8.144.0 8.304.1 6.603.9 6.763.3 7.040.7 8.799.4 9.310.7 6.669.9 6.417.8 6.030.7 8.2815.5 11.659.2 14.512.4 15.905.2 14.512.4 15.905.2 14.512.4 15.905.2 11.007.2 11.051.1 10.079.9 9.961.6 11.386.8 8.484.3 8.647.1 9.340.4	996.1 966.9 967.8 440.7 352.6 347.8 347.8 347.8 259.3 259.3 259.3 248.3 ————————————————————————————————————	214.6 230.5 174.3 151.5 143.8 130.0 152.6 127.3 115.9 149.4 130.0 160.5 173.8 156.5 157.2 207.3 237.4 3167.3 347.3 347.3 347.3 347.3 247.7 268.5 277.7 268.5 277.7 268.5 277.7 268.5 277.7 268.5 277.7 268.5 277.7 268.5 277.7 268.7 277.5 277.7 277.5 277.7 283.0 267.9 277.5 277.7 283.0 267.9 277.5 277.7 283.0 267.9 277.5 277.7 283.0 267.9 277.5 277.7 283.0 267.9 277.5 277.7 283.0 267.9 277.5 277.7 277.7	5,330.0 5,793.7 6,460.6 6,250.3 6,655.7 	72.2 69.3 63.1 81.8 81.8 78.8 78.8 78.8 78.8 19.1 93.1 96.9 103.6 81.9 119.7 103.9 92.8 90.6 121.1 123.1 100.1 104.1 99.7 83.8 71.0 87.1 83.8 71.0 92.6 76.1 83.8 71.0 92.6 76.1 83.8 76.1 83.8 76.0 87.1 83.8 76.1 83.8 76.1	82.4 87.6 173.6 81.0 108.3 93.5 191.6 103.4 113.1 122.5 226.2 116.4 115.0 193.0 128.8 135.6 151.3 138.4 159.4 159.4 159.4 177.3 281.1 177.3 281.1 177.3 182.8 137.0 298.8 137.0 298.8 135.6 151.4 177.3 182.8 137.0 298.8 137.0 298.8 138.1 138.1 138.5 138.1 138.5 138.1 138.5 138.6 138.8 138.	1.115.8 1.246.6 1.366.1 1.248.6 1.366.1 1.248.6 7722.5 525.3 782.0 1.363.1 833.3 1.972.4 1.663.0 2.323.4 1.223.3 1.293.7 604.3 986.4 852.6 819.0 1.174.5 1.221.1 587.0 1.146.1 676.2 387.5 1.628.4 1.148.6 1.148.6 1.174.5 1.628.4 1.148.6 1.148.6 1.148.6 1.174.7 1.148.6 1.148.6 1.148.6 1.174.7 1.169.1 1.174.7 1.174.8 1.174.7 1.174.8 1.174.9 1.1	2.5 6.0 153.7 93.4 83.0 100.0 100.0 80.0 25.0 40.6 15.0 136.3 1.2 15.0 30.0 19.5 19.5 19.5 19.5 19.5 19.5 19.5 19.5	2.5 6.0 153.7 93.4 93.4 93.0 100.0 100.0 25.0 40.6 15.0 30.0 136.3 1.2 15.0 30.0 19.5 19.5 19.5 10.0 2.0 40.6 15.0 30.0 19.5 19.5 19.5 19.5 19.5 19.5 19.5 19.5		29.6 44.1 53.3 30.1 46.6 52.5 63.9 91.0 31.7 234.4 91.1 419.0 26.0 26.6 19.9 11.7 20.8 150.8 110.8 121.9 131.2 219.7 22.3 63.9 23.0 25.3 63.9 21.9 22.3 63.9 23.0 25.3 65.9 23.8 22.8 23.8 22.8 22.8 22.8 22.8	133.8 104.7 150.6 71.1 64.4 60.9 90.4 23.4 552.0 36.3 265.1 161.9 79.1 6.2 79.9 10.4 4.5 4.6 4.8 8.6 53.0 2.7 9.0 4.5 4.6 4.6 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0	17.5 535.9 32.5 244.8 148.6

") For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — ") From 7 July 1958 onwards including earmarked balances at foreign banks; cf. are shown as "Credits to international institutions and consolidation loans". — ") Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. foot-1957 onwards including Land Central Bank in Berlin: Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank, and its bills

Liabilities

					LIADIII	*****					
						Depo	sits 1)				
Date	Bank notes		Credit institutions				Public deposit	ors			
of return	in circulation	total	(including Postal Cheque and Postal Savings Bank offices)	Berlin Central Bank	total	Federal Govern- ment	Federal Special Funds ²)	Länder	other public depositors	other German depositors	Foreign depositors 1) 3)
1957 Aug. 31 Sep. 304) Dec. 31 1958 Mar. 31 Sep. 30 Dec. 31 1959 Mar. 31 June 30 Sep. 305 Dec. 31 1960 Mar. 31 June 30 Sep. 30 Dec. 31 1961 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 1962 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Sep. 30 Oct. 31 June 30 July 31 Sep. 30 Oct. 31 June 30 July 31 Sep. 30 Oct. 31 Sep. 15 Sep. 23 Sep. 30 Oct. 15 Oct. 23 Oct. 31 Nov. 7 Nov. 7	15.706.1 15.928.5 16.132.9 16.653.4 16.973.8 17.273.3 17.661.5 17.924.6 18.215.2 18.723.3 19.045.7 19.276.1 19.864.0 20.624.0 20.470.3 20.215.6 20.518.5 21.272.9 21.226.4 21.153.0 21.839.3 22.163.9 22.163.2 22.648.2 22.648.2 23.272.6 23.300.8 23.438.9 23.438.9 23.438.9 23.732.1 22.648.2 23.273.1 22.715.6 23.264.8 23.732.1 23.	10.234.2 11.906.2 12.206.2 10.484.2 11.209.5 10.619.8 13.037.2 9.394.2 9.346.2 11.604.6 12.839.1 16.604.6 12.839.1 16.695.6 16.917.3 16.695.6 16.917.3 17.892.2 17.144.9 16.316.7 15.666.3 14.074.3 14.379.6 16.600.4 13.282.0 14.281.2 14.281.7 15.350.5 16.595.6 16.582.9 14.211.1 14.288.7 15.350.5 16.559.1 16.292.6 17.564.0 17.56	4.685.6 5.622.6 7.108.9 5.814.7 5.989.5 5.773.6 8.243.1 6.910.6 6.559.5 6.459.2 9.343.8 9.428.1 10.865.9 11.554.6 11.936.6 11.936.6 10.917.4 10.177.2 10.023.7 11.097.4 9.147.6 8.942.4 9.379.3 8.240.7 8.954.3 11.615.0 8.294.1 8.082.2 8.756.7 8.883.5 9.008.9 9.168.2 9.154.8 10.403.6 9.697.7 9.479.7 9.049.0 10.250.1 9.585.5 10.031.6 8.674.7 11.005.8	60.8	4.811.8 5.471.9 4.616.3 4.195.9 4.604.8 4.585.5 2.872.1 2.667.0 2.669.0 2.039.0 3.186.3 3.786.0 4.410.1 3.439.5 4.716.0 4.412.6 6.178.6 6.316.1 6.559.4 7.370.9 6.927.3 5.927.3 5.927.3 5.927.3 5.927.3 5.927.3 6.927.5 6.9	4,9 4,0 3,4 4,0 4,0 4,0 1,7 1,7 1,2 1,7 2,7 2,7 8 1,8	69.9 63.4 23.9 93.1 23.8 23.9 91.3 23.9 91.3 23.9 91.3 23.9 91.7 166.0 22.4 193.2 91.7 166.7 164.8 578.5 1.664.8 578.5 1.664.8 1.7 897.6 1.346.2 991.8 1.126.0 1.355.0 735.1 796.7 1.420.8 803.3 1.374.3 846.9 759.4 817.2 1.405.4 911.6 734.8 713.6 870.4 755.2 813.9	118.4 460.7 491.4 730.6 749.8 517.4 526.2 978.7 998.7 998.7 998.0 1.654.9 2.799.5 3.186.8 2.799.5 3.186.8 3.550.9 3.5583.2 3.625.1 3.588.4 3.625.1 4.118.2 3.698.9 4.732.9 4.681.5 5.084.9 4.736.0 4.118.2 5.044.7 4.502.0 5.084.9 4.732.9 4.681.5 5.084.9 4.732.9 4.681.5 5.084.9 3.798.6 4.732.9 4.732.9 4.732.9 4.732.9 4.748.0 5.708.9	23.5 47.8 31.8 31.3 43.1 34.4 40.7 48.7 38.9 46.7 38.9 25.1 26.0 27.0 28.1 27.0 28.1 21.5 37.0 21.7 39.9 24.4 21.7 39.9 39.9 39.9 39.9 39.9 39.9 39.9 39	165.8 179.7 239.7 231.5 214.7 197.4 208.6 216.7 221.8 224.7 230.8 211.1 219.7 264.7 230.3 233.1 235.4 245.6 246.5 239.4 246.5 239.4 247.1 251.8 248.7 251.8 249.7 251.8	510.2 692.0 291.3 201.4 -1)

^{*)} For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the "Liabilities in respect of foreign business". — *) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administration and *) Including the deposits of the former occupying powers agencies, previously shown as a separate item. — *) From 23 September 1957 onwards including Land Central bank. — *) From 7 July 1959 onwards including Land Central Bank in the Saarland.

of DM

or DIM																
advances	1		Equalisa interest-l	ation claim pearing deb	s and non- t certificate	Credit to Federal	Claims o	n Federal Go	overnment	to inte	Credits rnational ins onsolidation	stitutions loans ()				
					note: Equalisation	Govern- ment for partici-		in respect	in		among	which:	Other		Date	
Länder	other public author- ities	Securi- ties	Holding	Equalisa- tion claims pur- chased	claims returned in exchange for money- market paper	pation in inter- national institu- tions	total	claims resulting from post-war economic aid	respect of alteration of exchange parity	total	i.B.R.D.	from liquida- tion of E.P.U. ⁵)	assets	1	of return	
112.4 61.5 83.8 46.0	21.4 43.2 66.8 25.1 12.4	165.7 172.5 238.2 245.2 229.1	3.117.5 3.659.9 4.662.2 3.290.4 2.611.3	9.6 169.5 163.9 157.3 151.6	5,630.2 5,247.8 4,241.6 5,532.0 6,205.7	390.8 390.8 390.8 483.2 609.2	=		=				235,1 447,1 439,6 638,1 587,8	Ì	Aug. Sep. Dec. Mar. June	30 ⁶) 31 31 30
52.0 30.0 69.1 4.0	30.9 3.8 19.4	249.0 269.7 235.0	2.133.3 4.381.6 3.900.8	143.2 127.2 106.5	6.675.6 4.414.5 4.879.5	661.7 661.7 661.7	=	=	=	5,887.0 4) 6,089.4 5,729.6	1,320.4 1,233.7 1,371.7	4,283.8 4,590.3 4,118.2	655.8 372.0 562.7	1959		31 31
15.8 3.7	0.3 0.1 20.3	239.9 238.4 234.6	3.746.0 4.416.4 5.731.0	104.2 103.2 102.1	5.032.6 4.361.4 3.045.5 3,346.5	661.7 1,175.2 1,210.7 1,247.5	Ξ	=	=	5,404.9 5,295.3 4,816.5 4,508.8	1,371.7 1,488.8 1,485.5 1,381.3	3,810.6 3,617.9 3,156.0 2,984.6	622.6 762.7 311.2 649.6	1960	June Sep. Dec. Mar.	30 ⁷)
=	13.2 17.5 4.9 1.1	228.6 224.0 224.1 323.6	5,419.4 5,095.7 3,978.4 3,561.1	91.2 89.6 89.4 88.6	3,668.8 4,786.2 5,203.1	1,335.7 1,339.9 1,387.2	- =	=	=	4.445.5 3.737.7 3.657.3	1.481.3 1.531.3 1.560.1	2,832.3 2,088.7 1,992.7	698.3 566.1 369.9		June Sep. Dec.	30 30 31
=	6.9 2.7 9.9	324.0 594.1 586.9	3.560.2 2.591.0 2.624.8	78.9 71.2 71.2 71.1	5,194,3 6,157,0 6,123,2 5,932,3	1.455.4 1.481.7 1.495.2 1.737.7	1.476.7 4.554.7	3,079.7	1.476.7 1.475.0	3,390.3 3,219.0 3,157.3 3,157.1	1,560.1 1,389.6 1,344.9 1,344.9	1,743.8 1,743.1 1,729.9 1,729.2	467.4 586.9 593.1 354.8	1961	Jan. Feb. Mar. Apr.	31
=	10.4 4.0 0.2 4.5	586.7 636.6 636.6 736.5	2,\$15.6 3,026.3 3,301.0 2,\$66.3	59.5 51.5 51.3	5.710.1 5.427.4 5.861.9	1.857.7 1.857.7 1.917.7	4,576,0 3,863,4 3,863,4	3,101.0 2,598.4 2,598.4	1.475.0 1.265.0 1,265.0	3,156.4 3,134.3 3,134.2	1,344.9 1,344.9 1,344.9	1.728.5 1.717.2 1.716.5 1.064.7	601.4 503.1 546.8 771.2		May June July Aug.	31 30 31
= - 5.1	4.5 4.6 4.8 3.5	\$36.3 \$54.5 979.5 1,231.5	3.069.0 2.617.6 2.233.1 2.880.5	51.3 51.3 51.3 51.3	5,659.3 6,110.7 6,495.2 5,847.9	2.865.7 2.927.7 2.975.7 2.635.7	3,777.8 3,777.8 3,777.8 3,777.8	2,512.8 2,512.8 2,512.8 2,512.8	1,265.0 1,265.0 1,265.0 1,265.0	2,483.4 2,468.7 2,468.0 2,464.9	1,344.9 1,344.9 1,344.9	1,053.4 1,052.8 1,049.7	465.9 700.2 872.0		Sep. Oct. Nov.	30 31 30
3.0	4.4 3.0 2.4	1,483.7 1,484.9 1,485.1	3,431.8 3,174.3 3,399.0 4,429.9	48.7 48.7 48.7 48.7	5,291.8 5,549.3 5,324.6 4,293.7	2.635.7 2.679.7 2.459.7 2.334.7	3.777.8 3.777.8 3.777.8 3.777.8	2,512.8 2,512.8 2,512.8 2,512.8	1,265.0 1,265.0 1,265.0 1,265.0	2.442.4 2.441.7 2.441.0 2.427.3	1,342.5 1,342.5 1,342.5 1,342.5	1.038.3 1.037.6 1.036.9 1.025.6	306.8 633.7 745.1 368.4	1962	Dec. Jan. Feb. Mar.	31
<u>-</u>	0.0 3.0 3.4 0.0	1.485.1 1.449.7 1.428.9 1.427.9	4.241.7 4.005.1 4.418.7	48.7 48.7 48.4	4,482.0 4,718.6 4,304.7 4,125.3	2,194.7 2,114.7 2,474.7	3.777.8 3.703.0 3.703.0	2.512.8 2.512.8 2.512.8	1,265.0 1,190.2 1,190.2	2,426.6 2,425.9 2,412.2	1.342.5 1.342.5 1.342.5	1.024.9 1.024.2 1.013.0	323.2 707.9 410.0		Apr. May June July	30 31 30
=	0.0 0.0	1,427.6 1,425.5 1,425.3 1,425.1	4.600.4 3.790.0 3.970.1 4.079.2	48.4 48.4 48.4 48.4	4,125.3 4,935.7 4,755.6 4,646.5	2,214.7 2,214.7 2,228.1 2,228.1	3,703.0 3,703.0 3,703.0 3,703.0	2,512.8 2,512.8 2,512.8 2,512.8	1.190.2 1.190.2 1.190.2 1.190.2	2,411.5 2,322.6 2,322.6 2,322.6	1,342.5 1,342.5 1,342.5 1,342.5	1,012.3 923.4 923.4 923.4	702.7 338.7 268.7 299.6		Aug.	31 7
=	=	1.425.1 1.425.2 1.413.2	4,497.8 4,709.6 4,671.2	48.4 48.4 48.4	4,227.9 4,016.1 4,054.5	2,228.1 2,228.1 2,146.3	3.703.0 3.703.0 3.703.0	2,512.8 2,512.8 2,512.8	1,190.2 1,190.2 1,190.2	2,321.9 2,307.9 2,307.9	1,342.5 1,342.5 1,342.5	922.7 912.1 912.1	453.9 848.9 341.2 282.6		Sep. Sep. Oct. Oct.	15 23 30 7
9.6 8.0 3.3 6.2		1,413.2 1,413.1 1,413.1 1,416.5	3,936.4 3,693.3 3,523.9 3,689.2	48.4 48.4 48.4 48.4	4,789.3 5,032.4 5,201.8 5,036.5	2,146.3 2,146.3 2,146.3 2,146.3	3,703.0 3,703.0 3,703.0 3,703.0	2,512.8 2,512.8 2,512.8 2,512.8	1.190.2 1.190.2 1.190.2 1.190.2	2,307.9 2,307.2 2,307.2 2,307.2	1,342.5 1,342.5 1,342.5 1,342.5	912.1 911.4 911.4 911.4	432.5 656,3 389.3		Oct. Oct. Nov.	23 31 7
9.2	=	1,416.6	3,479.1	48.4	5.247.1	2.156.3	3,703.0	2,512.8	1,190.2	2.307.2	1.342.5	911.4	480.5	<u>i</u>	Nov.	. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central footnote 3). — 3) From 7 July 1958 onwards earmarked balances at foreign banks have been included in the item "Balances at foreign banks", while the other claims note 3). — 4) Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — 4) From 23 September rediscounted at the Deutsche Bundesbank. — 7) From 7 July 1959 onwards including Land Central Bank in the Saarland.

Liabilities

				LIA	Dilities				
	ities in respect (of	Amounts					Note:	
total	Deposits of foreign depositors	other	placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Total of notes and coin in circulation	Date of return
1.036.9 1.134.4 1.274.3 910.2	:		592.9 600.9 595.4 570.7 655.8	285.0 290.0 290.0 290.0 290.0	434.7 436.0 436.0 436.0 491.6	194.0 293.5 597.7 344.1 45.4	28.483.8 30.589.5 31.532.5 29.688.6 30.423.3	16,804.6 17,036 \$ 17,273.2 17,782.7 18,108.8	1957 Aug. 31 Sep. 30 ⁴) Dec. 31 1958 Mar. 31 June 30
757.2 1.073.4 ¹) 1.136.4 920.4 898.1 805.9	560.5 550.3 657.2 592.8 377.2	512.9 586.1 263.2 305.3 428.7	655.8 655.8 655.8 671.6 671.2	290.0 290.0 290.0 290.0 290.0	491.6 491.6 491.6 522.2 522.3	50.9 182.0 107.4 138.5 252.0	30.454.8 33.454.5 29.789.2 30.213.9 30.610.8	18.432.8 18.858.3 19.121.5 19.419.7 19.962.0	Sep. 30 Dec. 31 1959 Mar. 31 June 30 Sep. 30 ⁵) Dec. 31
672.5 635.8 478.1 367.8 446.7 347.5	299.4 232.7 345.4 268.8 281.8 275.3	373.1 403.1 132.7 99.0 164.9 72.2	671.2 655.0 806.0 806.0 806.0	290.0 290.0 290.0 290.0 290.0 290.0	522.2 522.3 562.3 562.3 562.3 562.3	558.0 317.6 236.6 271.5 577.8 211.0	33,364.2 34,535.8 37,109.7 39,097.4 39,848.7 39,349.7	20,324.2 20,546.7 21,164.1 21,958.4 21,839.6 21,563.9	1960 Mar. 31 June 30 Sep. 30 Dec. 31 1961 Jan. 31
317.6 342.1 1,126.8 958.1 1,000.9	236.2 266.3 1.049.7 879.6 916.0	\$1.4 75.8 77.1 78.5 84.9	\$06.0 \$06.0 \$06.0 1,077.0 \$67.0	290.0 290.0 290.0 290.0 290.0 290.0	562.3 562.3 562.3 588.0 588.0	208.9 332.2 333.4 67.9 140.0	38,207.9 40,191.6 40,907.8 42,026.2 41,870.1 41,228.1	21.869.9 22.656.0 22.608.6 22.546.1 23.242.0 23.536.7	Feb. 28 Mar. 31 Apr. 30 May 31 June 30 Tuly 31
898.6 1.149.0 702.4 621.3 415.6 367.7	\$00.2 1.067.4 615.7 523.0 326.2 273.7	98.4 81.6 86.7 98.3 89.4 94.0	867.0 867.0 867.0 867.0 867.0	290.0 290.0 290.0 290.0 290.0	588.0 588.0 588.0 588.0 588.0 588.0	158.9 235.7 260.5 278.8 291.4 350.1	40.354.1 40.354.1 41.006.9 38.875.9 39,938.0 42.054.9	23,569.3 24,072.8 23,608.8 24,601.6 24,488.3	Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31
465.8 459.0 585.5 510.2 396.4	376.6 365.2 492.1 421.3 374.1	89.2 93.8 93.4 88.9 22.3	867.0 867.0 867.0 867.0 949.8	290.0 290.0 290.0 290.0 290.0	588.0 588.0 588.0 588.0 638.0	212.4 260.8 291.9 285.6 85.5	38.351.7 38.395.0 40.977.9 40.052.7 40.087.3	23,574.2 24,111.2 24,758.5 24,810.6 24,956.0	1962 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30
374.7 320.3 302.8 379.9 409.2	356.1 302.7 280.1 358.5 384.0 380.5	18.6 17.6 22.7 21.4 25.2 26.4	949.7 949.7 949.7 949.7 949.7 949.7	290.0 290.0 290.0 290.0 290.0 290.0	638.0 638.0 638.0 638.0 638.0	231.5 270.1 344.9 360.3 348.4 359.8	41.530.6 41.584.2 40.344.4 40.601.8 41.331.3 42.306.1	25.259.6 25.312.1 25.416.3 24.256.7 23.915.1 22.764.6	July 31 Aug. 31 Sep. 7 Sep. 15 Sep. 23
406.9 506.0 374.3 357.2 384.6 545.6	460.1 351.1 337.0 359.8 525.2	45.9 23.2 20.2 24.8 20.4	949.7 949.7 949.7 949.7 949.7	290.0 290.0 290.0 290.0 290.0	638.0 638.0 638.0 638.0 638.0	381.7 376.3 419.2 387.6 393.3	43,008.1 42,312.3 41,145.6 40,839.2 40,751.3	25,743.6 24,690.0 23,760.4 22,181.0 25,482.1	Sep. 30 Oct. 7 Oct. 15 Oct. 23 Oct. 31
380.6 431.1	359.2 406.6	21.4 24.5	949.7 949.7	290.0 290.0	638.0 638.0	390.5 389.0	40,945.7 40,584.8	23,849.7 23,620.5	Nov. 7 Nov. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) From 7 July 1958 onwards balances of foreign depositors are no longer shown under "Deposits" but under the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Authorities".— Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank and its bills rediscounted at the Deutsche Bundes-

A. Lendings, Security

1. Lendings to Non-banks

(excluding Treasury bill

													in million
				Lendi	ngs to non-ba	nks						Lending	gs to non-bank
	Number -					ase feet	<u>. </u>	1					ess and privat
End of	Number of		Sho	rt-term lendir	igs	T :				Sho	ort-term lendi	ngs	
year or month	report- ing institu- tions	T1		Debtors	Credits in	Discount credits (not in-	Medium- term lendings	Long- term lendings	_		Debtors	Credits in	Discount
	89 9	Total	Total	Accept- ance credits	account account and other credits	cluding Treasury bills)	3)	4)	Total	Total	Accept- ance credits	current account and other credits	credits
•					A11	Bankin	g Grou	p s ¹)	* , %&*	() ; () ; (9)	# 1	,	,
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1960 1960 1961 Oct. Nov. Dec. 1962 Jan. Feb. March April May	3,540 3,621 s) 3,795 e) 3,782 3,781 3,787 3,658 3,658 3,663 3,678 3,792 3,792 3,793 3,804 3,804 3,803 3,803 3,807 3,803	9,858.9 13,897.3 16,320.3 19,856.3 22,477.6 26,033.5 28,995.1 30,617.2 32,241.1 32,529.8 35,237.213 41,410.1 41,410.1 44,410.1 46,742.2 47,358.9 48,592.5 48,990.9 48,592.5	6.793.8 8.736.3 9.013.5 10.751.2 12.434.2 14.391.2 14.391.2 14.391.2 16.481.7 17.658.7 18.195.4 19.649.4 19.649.4 19.843.0 24.071.2 28.214.0 28.497.1 ¹⁴) 28.310.3 28.666.2 29.968.4 29.628.1 29.670.0	2.078.5 2.416.4 1.738.6 1.303.5 1.129.0 1.099.9 91.193.6 1.028.9 926.1 670.0 816.6 670.6 747.2 754.3 836.4 838.4 809.6 761.9 734.2 801.0	4,715,3 6,319,9 7,274,9 9,447,7 11,305,2 13,291,3 14,247,7 15,452,8 16,732,6 17,525,4 18,832,8 19,026,4 23,400,6 27,099,1 27,459,7 27,471,9 28,056,6 29,206,5 28,893,9 28,869,0	3.065.1 5.161.0 7.306.8 9.105.1 10.043.4 11.642.3 14.135.5 14.682.4 14.334.4 15.587.8 ¹ 0 16.002.4 ¹⁸) 17.338.9 18.233.9 18.431.9 18.492.7 18.966.4 19.371.9	1.070.5 1.651.2 2.291.9 3.707.4 4.402.8 5.185.3 6.184.2 6.722.4 7.850.3 10.810.1 10.949.4 12.451.4 14.296.0 14.589.8 14.585.8 14.574.3 14.685.3 ¹⁶) 15.000.0 15.209.3	101,119.7 101,908.0 ¹⁷ 102,917.8 ²⁰) 104,534.2	9,299,8 13,486,2 15,886,0 19,465,7 22,165,3 25,716,7 28,669,2 31,916,219 31,916,219 41,001,6 45,935,7 45,845,9 47,268,344) 46,100,0 46,810,2 48,268,4 48,047,1 48,449,1	6,354.7 8.447.3 8.699.8 10.392.8 12.163.3 14.112.7 15.182.7 16.118.2 17.724.7 19.391.8 27.672.4 27.247.8 27.652.4 27.847.3 ¹⁴) 27.706.6 28.364.3 29.141.3 29.141.9	1.996.8 2.410.4 1.738.5 1.303.5 1.1039.8 1.193.6 1.028.9 926.1 670.0 816.6 670.6 816.6 670.6 816.6 670.6 816.6 670.6 816.6 670.6 816.6 670.6 816.6 816.6 816.6 816.6 816.6 816.6 816.6 816.6 816.6 816.6 816.6 816.6 816.6 816.6 816.6 816.6	4.357.9 6.961.3 9.089.3 11.034.3 13.012.9 13.989.1 15.089.3 16.203.3 17.054.7 18.575.2 18.768.4 23.031.8 26.500.6 26.898.1 27.010.9 ¹⁴) 26.868.2 27.554.7 28.407.1 28.407.1 28.341.9	2.945.1 5.038.9 7.186.2 9.072.9 10.002.0 11.604.0 14.055.9 14.586.9 14.273.5 15.524.411 15.939.015 17.299.2 18.087.9 18.193.5 19.421.0 18.445.9 18.905.8 19.905.8
June July Aug Sep. Oct. ^p)	3.807 3.810 3.807 3.807	50.873.7 50.045.6 49.740.1 51.045.2 49.765.6	31,347.9 30,466.1 30,306.7 31,431.9	799.4 787.7 740.2 748.0	30.548.5 29.678.4 29.566.5 30.683.9	19.525.8 19.579.5 19.433.4 19.613.3	15.719.6 16.177.7 16.534.8 16.829.0 17.265.1	105,434.8 107,094.8 108,569.9 109,771.4 111,578.6	50,142.2 49,327.8 48,974.4 50,272.8 49,172.1	30,685.8 29,815.2 29,611.3 30,721.9	799.4 787.7 740.2 748.0	29,886.4 29,027.5 28,871.1 29,973.9	19.306.2 19.456.4 19.512.6 19.363.1 19.550.9
1958 Dec.	328	19,413,3	0.000 6 1	***		mmerci			·				
1959 Dec. Dec. 10) 1960 Dec. 10) 1961 Dec. 1962 June July Aug. Sep.	328 335 337 346 348 348 347 347	20,928.2 21,221.8 24,847.4 29,154:5 30,458.6 30,010.8 29,800.5 30,451.9	9,860.6 10,639.3 10,710.9 13,628.8 16,364.5 17,889.8 17,404.5 17,290.8 17,903.9	562.1 669.8 669.8 561.4 722.0 668.6 681.9 672.9 657.2	9,298,5 9,969,5 10,041,1 13,067,4 15,642,5 17,221,2 16,722,6 16,617,9 17,246,7	9,552.7 10,288.9 10,510.9 11,218.6 12,790.0 12,568.8 12,606.3 12,509.7 12,548.0	2,692,5 4,185,7 4,213,5 4,678,9 5,780,7 6,189,6 6,397,6 6,539,3 6,695,4	5.949.3 6.876.9 6.992.4 7.674.1 8.879.0 9.416.3 9.511.4 9.638.2 9.745.2	19.308.7 20.843.1 21.136.4 24.754.0 29.032.9 30.330.0 29.910.6 29.695.7 30.325.4	9.791.3 10.600.4 10.671.7 13.565.3 16.268.6 17.816.0 17.357.0 17.242.4 17.826.6	562.1 669.8 669.8 561.4 722.0 668.6 681.9 672.9 657.2	9.229.2 9.930.6 10.001.9 13.003.9 15.546.6 17.147.4 16.675.1 16.569.5 17.169.4	9,517.4 10,242.7 10,464.7 11,188.7 12,764.3 12,5514.0 12,553.6 12,453.3 12,498.8
			``			Big Bank	s °) +)		,			I	:
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sev.	6 6 6 6 6 6	9,881.7 10,646.5 12,316.2 14,300.9 14,675.5 14,244.0 14,198.6 14,587.6	4,723.2 5,049.6 6,693.4 8,067.6 8,640.3 8,261.4 8,253.0 8,582.7	281.0 349.8 270.8 331.7 325.6 340.1 337.9 341.7	4,442.2 4,699.8 6,422.6 7,735.9 8,314.7 7,921.3 7,915.1 8,241.0	5,158.5 5,596.9 5,622.8 6,233.3 6,035.2 5,982.6 5,945.6 6,004.9	1,355.0 2,179.1 2,382.8 2,958.1 3,094.9 3,223.3 3,301.9 3,435.9	1,107,0 1,210,1 1,302.0 1,603.5 1,738.2 1,724.9 1,733.1 1,757.0	9,845.5 10,628.3 12,282.9 14,243.7 14,625.7 14,621.9 14,171.6 14,538.9	4.688.4 5.032.2 6.660.8 8.011.1 8.591.9 8.238.5 8.234.9 8.542.8	281.0 349.8 270.8 331.7 325.6 340.1 337.9 341.7	4,407.4 4,682.4 6,390.0 7,679.4 8,266.3 7,898.4 7,897.0 8,201.1	5.157.1 5.596.1 5.622.1 6.232.6 6.033.8 5.981.3 5.936.7 5.996.1
					State, Re	egional and	Local Bar	nks +)		•			
1958 Dec. 1959 Dec. 1960 Dec. 10) 1961 Dec. 1962 June July Aug. Sep.	79 79 87 93 94 95 95	6,436.7 6,962.1 8,456.1 10.025.3 10.624.7 10.572.6 10.536.0 10.818.3	3,534.8 3,865.5 4,810.1 5,791.5 6,438.6 6,312.7 6,268.9 6,537.9	153.1 156.3 138.1 165.2 135.1 137.8 142.3 138.8	3,381.7 3,709.2 4,672.0 5,626.3 6,303.5 6,174.9 6,126.6 6,399.1	2,901.9 3.096.6 3,646.0 4,233.8 4,186.1 4,259.9 4,267.1 4,280.4	989.1 1,578.5 1,806.1 2,304.3 2,462.3 2,523.2 2,576.6 2,597.6	4.426.9 5.194.2 5.815.0 6.556.6 6.938.2 7.039.6 7.141.3 7.225.7	6,384.5 6,909.0 8,422.4 9,981.1 10,590.0 10,543.6 10,505.4 10,781.4	3,500.9 3,844.5 4,794.0 5,757.5 6,415.9 6,293.9 6,246.7 6,509.3	153.1 156.3 138.1 165.2 135.1 137.8 142.3	3.347.8 3.688.2 4.655.9 5.592.3 6.280.8 6.156.1 6.104.4 6.370.5	2,883.6 3,064.5 3,628.4 4,223.6 4,174.1 4,249.7 4,258.7 4,272.1
						Private Bar	ikers +)	je.	e e e e e e e e e e e e e e e e e e e				*
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aus. Sep.	212 210 209 212 212 210 209 208	2,556.8 2,707.0 3,242.3 3,892.5 4,124.7 4,120.2 4,025.8 3,991.2	1,319.0 1,460.4 1,766.0 2,077.1 2,275.7 2,289.9 2,244.6 2,249.6	110,5 140,8 124,6 178,9 162,3 156,2 152,2 151,8	1,208,5 1,319,6 1,641,4 1,898,2 2,113,4 2,133,7 2,092,4 2,097,8	1,237.8 1,246.6 1,476.3 1,815.4 1,849.0 1,830.3 1,781.2 1,741.6	231.9 285.2 304.1 348.1 413.8 430.8 433.9 438.5	234.1 266.0 299.5 378.7 372.2 377.5 387.0 386.3	2,556.6 2,706.8 3,241.9 3,887.2 4,122.1 4,114.5 4,017.9 3,982.7	1,318,8 1,460.2 1,765.6 2,071.8 2,273.1 2,284.2 2,236.7 2,241.1	110.5 140.8 124.6 178.9 162.3 156.2 152.2	1.208.3 1.319.4 1.641.0 1.892.9 2.110.8 2.128.0 2.084.5 2.089.3	1.237.8 1.246.6 1.476.3 1.815.4 1.849.0 1.830.3 1.781.2 1.741.6
					Speciali	sed Comme	ercial Bank	ks ⁺)		1			
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	31 33 35 35 36 37 37	538.1 612.5 832.8 935.8 1.033.7 1.074.0 1.040.1 1.054.8	283.6 263.8 359.3 428.3 535.2 540.5 524.3 533.7	17.5 22.9 27.9 46.2 45.6 47.8 40.5 24.9	266.1 240.9 331.4 382.1 489.6 492.7 483.8 508.8	254.5 348.7 473.5 507.5 498.5 533.5 515.8 521.1	116.5 142.9 185.9 170.2 218.6 220.3 226.9 223.4	181.3 206.6 257.6 340.2 367.7 369.4 376.8 376.2	522.1 599.0 806.8 920.9 992.2 1,032.7 1,000.8 1,022.4	283.2 263.5 344.9 428.2 535.1 540.4 524.1 533.4	17.5 22.9 27.9 46.2 45.6 47.8 40.5 24.9	265.7 240.6 317.0 382.0 489.5 492.6 483.6 508.5	238.9 335.5 461.9 492.7 457.1 492.3 476.7 489.0

*) Short-term lendings: less than six months; medium-term lendings: six months to less than four years; long-term lendings: four years and over. —The classification of lendings is based tistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — *) Alterations are due, in general, to merging or liquidation of institu-amounts of the balance-sheet items "Debtors" and "Loans on a trust basis". — *) Balance-sheet item "Long-term lendings", and partial amount of balance-sheet item "Loans on a tions were included in the sub-group "Specialised Commercial Banks". — *) Increase due to re-defining, in October 1951, of the obligation to render returns. — *) Decrease due to alterated and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 Decrease due to alterate to alterate to alterate the statistical decrease due to elimination of loans on a trust basis (long-term lendings to non-banks about DM 560 million; long-term lendings to business and private customers about Saarland. The rows of figures were linked together in December 1959 showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where reasons (cf. footnote 19). — 19 Increase of DM 40 million due to transfer in the books (cf. footnote 19). — 19 Statistical decrease of about DM 43 million due to transfer in the books (cf. footnote 19). — 18 Statistical increase of about DM 20 million). — to elimination of loans on a trust basis (to non-banks about DM 55 million, to business and private customers about DM 55 million, to credit institutions about DM 10 million). —

Institutions

Holdings, Deposits

and Credit Institutions*)

and security holdings) *)

of DM

comprise tho	se to:								D 1	T- 1 11			
customers			Pu	blic authorit	ies				Bank-to-ban	ik tendings			
		Sh	ort-term lendi	ngs	-			Short-term	lendings				End of
Medium- term lendings	Long- term lendings	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lendings	Long- term lendings	Total	Total	among which: Accept- ance credits	Discount credits	Medium- term lendings	Long- term lendings	year or month
			,		<u> </u>	All Ba	nking (roups 1)				<u> </u>	<u> </u>
941.3 1.457.0 1.952.0 3.182.1 3.923.0 4.775.0 5.715.0 5.715.0 9.568.7 11.167.3 12.949.5 13.186.2 13.366.9 13.366.9 13.366.9 14.563.9 14.563.9 14.563.9 14.563.9 15.359.5 15.622.8	253.4 5,518.7 8,575.7 12,052.4 16,610.2 22,459.2 9) 29,839.0 35,385.2 9) 40,720.3 47,416.4 55,606.9 56,650.3 64,953.5 74,007.1 75,133.8 76,228.8 77,900.8 77,900.8 78,567.917) 79,458.3 ³⁰ 80,762.4 81,493.2 82,713.6 84,040.1 84,989.3 86,441.0	559.1 411.1 434.3 390.6 312.3 325.9 624.8 531.6 321.0 321.4 408.5 645.1 602.0 686.7 662.5 545.4 731.5 717.8 722.4 593.5	439.1 289.0 313.7 358.4 270.9 278.5 258.6 363.5 529.3 470.7 257.6 258.6 368.8 598.5 561.6 649.8 603.7 501.9 607.0 486.8 50.9 662.1 662.1	120.0 122.1 120.0 32.2 41.4 38.3 67.3 69.6 99.5 60.9 63.4 43.9,7 46.6 40.4 36.9 38.5 46.8 55.5 58.6 65.7 69.4 69.4	129.2 194.2 1339.9 525.3 479.8 410.3 469.2 776.3 950.3 1.241.4 1.242.3 1.284.1 1.346.5 1.383.7 1.309.0 1.144.5 1.158.0 1.144.5 1.158.4 1.158.4 1.158.4	1,506.7 1,506.7 1,506.7 1,332.4 1,5056.7 7,332.9 10,038.3 12,818.3 12,818.3 16,340.9 16,547.9 19,144.0 21,892.0 22,103.6 22,460.8 22,978.5 23,218.9 23,340.1 23,459.5 23,941.6 24,529.8 24,529.8 24,529.8 24,529.8 24,529.8 23,73.6	1.618.3 1.898.5 2.193.6 2.763.7 2.754.4 3.519.8 3.301.6 3.009.3 4.093.2 ¹³ 4.093.2 ¹³ 4.730.9 4.730.9 5.072.6 5.365.0 5.305.1 4.967.9 5.385.0 5.849.5 5.332.5 5.332.5 5.332.5	609.8 789.5 782.1 820.5 1.198.7 1.236.5 1.485.1 1.581.0 1.562.6 1.672.1 1.971.9 1.973.6 2.315.3 2.506.0 2.617.4 2.582.9 2.788.7 2.619.8 2.784.0 2.735.7 2.622.7 2.622.7 2.596.1 2.596.1	23.2 19.5 15.2 10.3 24.6 36.3 47.5 56.2 89.1 170.5 134.8 134.9 193.9 199.0 206.8 216.5 222.2 229.7 220.6 205.6	1,008.5 1,109.0 1,411.5 1,943.2 1,555.7 1,720.6 1,445.7 2,119.619 2,215.3 2,224.9 2,245.2 2,245.2 2,245.2 2,654.8 2,26	3116.5 194.1 373.4 392.4 699.3 667.9 582.4 656.3 624.6 849.7 867.4 873.8 978.7 990.1 976.9 975.2 973.7 1.012.0 ¹⁸) 1.038.7 1.019.6 1.053.4 1.053.4 1.054.8 1.054.8 1.052.1	06.0 2.245.3 3.056.4 4.238.2 5.434.0 7.298.4 9.317.4 10.911.6 11.582.5 13.601.8 15.141.9 15.164.2 19.250.5 19.356.9 19.730.3 20.674.8 20.674.8 20.674.8 20.674.8 20.916.5 21.072.0 21.072.0 21.087.6 21.087.6 21.087.6 21.087.6 21.087.6 21.087.6 21.087.6	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1959 1960 Nov. Dec. Jan. Jec. Jan. Jec. Jan. Jec. Jan. Jec. Jan. Jec. Jan. Jec. Jec. Jan. Jec. Jec. Jan. Jec. Jec. Jan. Jec. Jec. Jec. Jec. Jec. Jec. Jec. Jec
						Comme	rcial Ba	nks					•
2,369.4 3,698.4 3,725.8 4,201.4 5,260.5 5,855.0 6,050.5 6,222.2 6,354.6	5.299.4 6.029.8 6.144.9 6.728.3 7.852.2 8.335.2 8.423.7 8.554.0 8.636.3	104.6 85.1 85.4 93.4 121.6 128.6 100.2 104.8 126.5	69.3 38.9 39.2 63.5 95.9 73.8 47.5 48.4 77.3	35,3 46.2 46.2 29,9 25,7 54.8 52.7 56.4 49.2	323.1 487.3 487.7 477.5 520.2 334.6 347.1 317.1 340.8	649.9 847.1 847.5 945.8 1.026.8 1.081.1 1.087.7 1.084.2 1.108.9	1.893.7 2.407.1 2.410.7 2.600.8 3.084.4 3.212.4 3.048.0 3.010.1 3.050.0	1,227.7 1,475.9 1,477.4 1,667.5 1,882.6 1,993.9 1,881.9 1,810.4 1,882.4	170.4 134.7 134.8 166.6 202.3 220.4 211.3 205.0 205.3	666.0 931.2 933.3 933.3 1,201.8 1,218.5 1,166.1 1,199.7 1,167.6	194.9 408.9 408.9 430.4 427.7 457.8 436.3 437.1 446.3	160.6 161.8 162.0 223.9 257.1 267.4 264.3 268.9 272.8	Dec. 1958 Dec. 1959 Dec. 10) Dec. 10) 1960 Dec. 1961 June 1962 July Aug. Sep.
			·			Big	Banks °) +)		1		'		
1.130.9 1.790.8 1.989.9 2.523.0 2.815.4 2.938.0 3.042.9 3.159.2	1.071.1 1.123.6 1.166.1 1.413.9 1.536.7 1.532.8 1.536.0 1.557.0	36.2 18.2 33.3 57.2 49.8 24.2 27.0 48.7	34.8 17.4 32.6 56.5 48.4 22.9 18.1 39.9	1.4 0.8 0.7 0.7 1.4 1.3 8.9 8.8	224.1 388.3 392.9 435.1 279.5 285.3 259.0 276.7	35.9 86.5 135.9 189.6 201.5 192.1 197.1 200.0	865.4 1.197.1 1.227.6 1.504.4 1.640.3 1.557.5 1.481.0 1.504.4	661.5 857.0 892.7 1.024.7 1.097.7 1.036.9 958.0 993.1	59.0 65.4 92.1 141.5 155.3 147.1 148.4 149.7	203.9 340.1 334.9 479.7 542.6 520.6 523.0 511.3	83.5 217.9 255.6 207.3 235.3 194.8 196.9 222.3	60.2 55.7 51.8 47.4 46.8 43.5 44.6 43.9	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 June 1962 July Aug. Sep.
						te, Regiona	al and Local	Banks +)					
\$93.2 1.480.7 1.721.9 2,220.6 2.409.7 2,465.5 2.521.1 2,537.2	3,832.0 4,462.3 5,058.7 5,803.4 6,151.5 6,236.8 6,348.9 6,412.1	52.2 53.1 33.7 44.2 34.7 29.0 30.6 36.9	33.9 21.0 16.1 34.0 22.7 18.8 22.2 28.6	18.3 32.1 17.6 10.2 12.0 10.2 8.4 8.3	95.9 97.8 84.2 83.7 52.6 57.7 55.5 60.4	731.9 756.3 753.2 786.7 802.8 792.4 813.6	\$65.3 1,003.3 1,150.3 1,287.3 1,294.4 1,217.9 1,247.4 1,265.3	497.3 529.8 685.1 736.9 769.5 726.6 720.6 741.0	103.4 65.1 68.6 49.7 49.9 47.0 38.5 38.0	368.0 473.5 465.2 550.4 524.9 491.3 526.8 524.3	101.9 169.6 152.0 205.8 182.3 191.6 197.1 185.3	93.2 101.3 167.5 204.8 208.5 208.8 212.4 216.9	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 June 1962 July Aug. Sep.
						Privat	e Bankers	-)					
231.6 285.0 303.9 346.8 411.4 428.4 431.5 436.1	231.4 264.1 297.8 372.4 364.1 370.5 380.0 379.8	0.2 0.4 5.3 2.6 5.7 7.9 8.5	0.2 0.4 5.3 2.6 5.7 7.9 8.5	0.0 	0.3 0.2 0.2 1.3 2.4 2.4 2.4 2.4	2.7 1.9 1.7 6.3 8.1 7.0 7.0	139.7 170.2 187.5 236.0 228.6 218.0 228.8 233.7	58.1 79.5 77.0 99.5 108.1 98.1 113.0 128.2	\$.0 4.2 5.3 10.8 12.5 14.5 15.5	81.6 90.7 110.5 136.5 120.5 119.9 115.8 105.5	8.5 20.8 22.3 12.7 30.7 39.9 35.1 30.5	3.2 2.8 2.6 3.9 7.1 7.0 6.9 7.0	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 June 1962 July Aug. Sep.
				* .	Sp	ecialised C	ommercial	Banks +)					
113.7 141.9 185.7 170.1 218.5 218.6 226.7 222.1	164.9 179.7 205.7 262.5 282.9 283.6 289.1 287.4	16.0 13.5 26.0 14.9 41.5 41.3 39.3 32.4	0.4 0.3 14.4 0.1 0.1 0.1 0.2 0.3	15.6 13.2 11.6 14.8 41.4 41.2 39.1 32.1	2.8 1.0 0.2 0.1 0.1 1.7 0.2 1.3	16.4 26.9 51.9 77.7 84.8 85.8 87.7 88.8	23.3 36.6 35.4 56.7 49.1 54.6 52.8 46.6	10.8 9.6 12.7 21.5 18.6 20.3 18.8 20.1	0.6 0.3 2.7 2.7 2.6 2.2	12.5 27.0 22.7 35.2 30.5 34.3 34.0 26.5	1.0 0.6 0.5 1.9 9.5 10.0 8.0 8.2	4.0 2.0 2.0 1.0 5.0 5.0 5.0	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 June 1962 July Aug. Sep.

on the period agreed with the customer, not on the period still to run as from the date of the return. — *) For Treasury bill and security holdings, see Table III A 2. — *) Cf. "Stations, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by separate notes. — *) Partial trust basis". — *) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six instalment credit institution of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which 1953 was at least DM 500,000. — *) Increase partly due to conversion of "administered" loans" (about DM 438 million of Land building loans) into bank lendings (September 1954). — DM 518 million; long-term lendings to public authorities about DM 42 million; long-term bank-to-bank lendings about DM 7 million). — *

19 As from January 1960 including the possible and necessary also in the case of the individual banking groups. — *

20 See "Agricultural Credit Cooperatives", footnote *

21 Decrease of DM 40 million due to statistical (cf. footnote *

23 Statistical increase of about DM 20 million due to transfer in the books (cf. footnote *

24 Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — *

25 Partial returns of accurate the possition of the case of "Commercial Banks". — *

26 Partial returns of accurate the possition of "Commercial Banks". — *

27 Provisional.

1. Lendings to Non-banks (excluding Treasury bill in millions

	 								,				in million
				Len	dings to non-l	oanks .							to non-bank
	Number		Sh.	ort-term lend	linge						ort-term lendi		ess and privat
End of	of report-			Debtors		1)	Debtors	ings	<u> </u>
month	ing institu- tions				Credits	Discount credits	Medium- term	Long- term			Debtois	Credits	
	*)	Total	Total	Accept- ance credits	in current account and other credits	(not in- cluding Treasury bills)	lendings	lendings 4)	Total	Total	Accept- ance credits	current account and other credits	Discount credits
			•		Centi	al Giro	Institu	tions					
1958 Dec. 1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 June July Aug. Sep.	11 11 12 12 12 12 12 12 12 12	1.509.1 1.570.7 1.675.5 1.781.0 2.268.4 2.349.4 2.226.5 2.238.5 2.332.0	690.6 671.2 701.9 803.0 1.139.8 1.226.6 1.124.4 1.126.9 1.157.0	27.4 46.3 46.3 25.3 38.1 50.3 33.2 30.5 29.7	663.2 624.9 655.6 777.7 1.101.7 1.176.3 1.091.2 1.096.4 1.127.3	818.5 899.5 973.6 978.0 1.128.6 1.122.8 1.102.1 1.111.6	898.7 1,207.5 1,209.2 1,287.3 1,341.1 1,501.0 1,634.8 1,718.9 1,784.4	10.540.2 12.067.8 12.303.6 13.553.0 16.071.4 17.387.0 17.657.0 17.961.9 18.074.2	1,468.4 1,540.2 1,645.0 1,762.1 2,231.2 2,297.5 2,187.9 2,198.8 2,294.8	654.9 645.1 675.8 788.8 1.108.1 1.183.4 1.093.9 1.094.8 1.126.7	27.4 46.3 46.3 25.3 38.1 50.3 33.2 30.5 29.7	627.5 598.8 629.5 763.5 1.070.0 1.133.1 1.060.7 1.064.3 1.097.0	813.5 895.1 969.2 973.3 1.123.1 1.114.1 1.094.0 1.104.0 1.168.1
		• .				Saving	s Banks						
1958 Dec. 1959 Dec. Dec. (5) 1960 Dec. (6) 1961 Dec. 1962 June July Aug. Sep.	856 853 866 866 867 867 867 867	4,803.6 5,131.8 5,226.8 5,960.4 6,590.8 7,507.8 7,335.1 7,295.7 7,499.4	3.398.7 3.686.1 3.741.7 4.202.4 4.696.2 5.470.8 5.240.3 5.193.0 5.414.8	14.5 12.5 12.5 15.5 17.1 12.8 14.5 12.9 14.7	3,384.2 3,673.6 3,729.2 4,186.9 4,679.1 5,458.0 5,225.8 5,180.1 5,400.1	1,404.9 1,445.7 1,485.1 1,758.0 1,894.6 2,037.0 2,094.8 2,102.7 2,084.6	1.911.5 2.346.0 2.387.9 2.627.2 2.879.0 3.199.9 3.294.4 3.353.9 3.377.9	15,584,5 19,263.6 19,931.0 24,039.2 28,030.0 29,765.5 30,193.9 30,643.5 31,032.4	4,727.7 5,064.1 5,159.0 5,889.1 6,512.3 7,427.0 7,240.0 7,229.8 7,413.6	3,327.9 3,622.9 3,678.4 4,135.5 4,622.5 5,395.0 5,150.3 5,132.3 5,334.3	14.5 12.5 12.5 15.5 17.1 12.8 14.5 12.9	3,313,4 3,610,4 3,665,9 4,120,0 4,605,4 5,382,2 5,135,8 5,119,4 5,319,6	1,399.8 1,441.2 1,480.6 1,753.6 1,889.8 2,032.0 2,089.7 2,097.5 2,079.3
			C	éntral	Institu	tionso	f Credit	Сооре	ratives	+)			
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	17 17 18 18 18 18 18 18	609.1 637.4 638.6 674.6 765.9 664.5 675.5 672.3 785.8	401.1 434.3 434.9 459.5 532.6 379.3 395.1 405.4 503.1	28.4 28.9 28.9 28.2 17.1 5.9 3.7 3.7	372.7 405.4 406.0 431.3 515.5 373.4 391.4 401.7 497.2	208.0 203.1 203.7 215.1 233.3 285.2 280.4 266.9 282.7	52.1 77.1 77.2 95.1 103.6 106.4 103.0 107.0 115.8	253.7 300.9 393.5 440.4 483.5 505.7 508.7 514.0 521.2	607.3 635.6 636.8 673.4 765.1 664.4 675.3 672.1 785.4	399.3 432.5 433.1 458.3 531.8 379.2 394.9 405.2 502.7	28.4 28.9 28.9 28.2 17.1 5.9 3.7 3.7 5.9	370.9 403.6 404.2 430.1 514.7 373.3 391.2 401.5 496.8	208.0 203.1 203.7 215.1 233.3 285.2 280.4 266.9 282.7
				Cent	ral Instituti	ons of Indi	ustrial Cred	lit Coopera	itives	•	•		•
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	55555 5555	40.1 37.9 47.6 50.7 53.1 53.8 52.5 56.7	23.5 18.8 29.3 31.1 33.6 33.5 33.3	0.1	23.5 18.8 29.3 31.1 33.6 33.5 33.3	16.6 19.1 18.3 19.6 19.5 20.3 19.2 21.3	11.2 13.6 23.4 32.1 34.2 32.4 27.7 31.5	19.0 21.6 27.1 35.0 33.3 33.6 36.3 39.0	39.6 37.3 47.2 50.5 53.0 53.7 52.4 56.6	23.0 18.2 28.9 30.9 33.5 33.4 33.2 35.3	0.1	23.0 18.2 28.9 30.9 33.5 33.4 33.2 35.2	16.6 19.1 18.3 19.6 19.5 20.3 19.2 21.3
•	,	'	'	Centra	al Institutio	ns of Agric	ultural Cre	dit Cooper	atives		1	1	i
1958 Dec. 1959 Dec. Dec. ⁵) 1960 Dec. ⁵) 1961 Dec. 1962 June July Aug. Sep.	12 12 13 13 13 13 13 13	569.0 599.5 600.7 627.0 715.2 611.4 621.7 619.8 729.1	377.6 415.5 416.1 430.2 501.5 345.7 361.6 372.1 467.7	28.4 28.9 28.9 28.2 17.1 5.9 3.7 3.7 5.8	349.2 386.6 387.2 402.0 484.4 339.8 357.9 368.4 461.9	191.4 184.0 184.6 196.8 213.7 265.7 260.1 247.7 261.4	40.9 63.5 63.6 71.7 71.5 72.2 70.6 79.3 84.3	234.7 279.3 371.9 413.3 448.5 472.4 475.1 477.7 482.2	567.7 598.3 599.5 626.2 714.6 611.4 621.6 619.7 728.8	376.3 414.3 414.9 429.4 500.9 345.7 361.5 372.0 467.4	28.4 28.9 28.9 28.2 17.1 5.9 3.7 5.8	347.9 385.4 386.0 401.2 483.8 339.8 357.8 368.3 461.6	191.4 184.0 184.6 196.8 213.7 265.7 260.1 247.7 261.4
					Cred	lit Coop		e s +)					
1958 Dec. 1959 Dec. 5) 1960 Dec. 5) 1960 Dec. 5) 1961 Dec. 1962 June July Aug. Sep.	2.193 2.192 2.236 2.240 2.239 2.239 2.238 2.238 2.238	3,823.1 4,384.4 4,444.2 5,103.8 5,692.1 6,348.1 6,309.5 6,306.7 6,378.2	3,025.5 3,515.3 3,547.8 4,104.7 4,605.5 5,207.3 5,148.6 5,144.2 5,228.1	16.3 15.3 16.3 16.3 15.2 11.3 10.5 10.1	3,009.2 3,500.0 3,532.5 4,088.4 4,590.3 5,196.0 5,138.1 5,134.1 5,216.8	797.6 869.1 896.4 999.1 1.086.6 1.140.8 1.160.9 1.162.5 1.150.1	573.2 745.5 798.1 939.4 1.108.6 1.219.1 1.234.9 1.250.4 1.262.7	1,699.8 2,107.9 2,203.9 2,725.1 3,394.5 3,782.7 3,870.6 3,962.2 4,043.4	3,818.0 4,379.2 4,438.9 5,092.9 5,681.4 6,335.9 6,295.8 6,293.1 6,364.5	3,021.3 3,510.8 3,543.2 4,094.6 4,595.7 5,196.0 5,135.9 5,131.6 5,215.4	16.3 15.3 15.3 15.3 15.2 11.3 10.5 10.1	3,005.0 3,495.5 3,527.9 4,078.3 4,580.5 5,184.7 5,125.4 5,121.5 5,204.1	796.7 868.4 895.7 998.3 1.085.7 1.139.9 1.159.9 1.161.5 1.149.1
rara Direct						strial Credi					*		
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	747 746 758 761 759 760 759 759 758	2,568.1 2,927.3 2,973.5 3,412.5 3,818.1 4,207.3 4,180.6 4,174.5 4,252.1	1,925.1 2,235.5 2,260.7 2,619.8 2,954.5 3,315.9 3,274.1 3,266.0 3,348.0	14.7 13.3 13.3 14.2 13.0 10.2 9.7 9.4 10.1	1,910.4 2,222.2 2,247.4 2,605.6 2,941.5 3,305.7 3,264.4 3,256.6 3,337.9	643.0 691.8 712.8 792.7 863.6 891.4 906.5 908.5	308.3 413.2 444.1 524.0 624.4 694.1 705.6 713.4 720.9	954.6 1.209.3 1.228.0 1.511.9 1.902.6 2.121.0 2.169.8 2.218.2 2.257.4	2,563.0 2,922.1 2,968.2 3,408.0 3,814.6 4,202.6 4,175.3 4,169.7 4,247.4	1,920.9 2,231.0 2,256.1 2,615.9 2,951.5 3,312.0 3,269.6 3,262.0 3,344.0	14.7 13.3 13.3 14.2 13.0 10.2 9.7 9.4 10.1	1,906.2 2,217.7 2,242.8 2,601.7 2,938.5 3,301.8 3,259.9 3,252.6 3,333.9	642.1 691.1 712.1 792.1 863.1 890.6 905.7 907.7 903.4
					-	iltural Cred ; for overall	•						
1958 Dec. 1959 Dec. 1960 Dec. ⁵⁾ 1961 Dec. 1962 June July Aug. Sev.	1,446 1,446 1,478 1,479 1,480 1,479 1,479 1,479	1.255.0 1.457.1 1.470.7 1.691.3 1.874.0 2.140.8 2.128.9 2.132.2 2.126.1	1.100.4 1.279.8 1.287.1 1.484.9 1.651.0 1.891.4 1.874.5 1.878.2 1.880.1	1.6 2.0 2.0 2.1 2.2 1.1 0.8 0.7	1.098.8 1.277.8 1.285.1 1.482.8 1.648.8 1.890.3 1.873.7 1.877.5 1.878.9	154.6 177.3 183.6 206.4 223.0 249.4 254.4 254.0 246.0	264.9 332.3 354.0 415.4 484.2 525.0 529.3 537.0 541.8	745.2 968.6 975.9 1,213.2 1,491.9 1,661.7 1,700.8 1,744.0	1,255.0 1,457.1 1,470.7 1,684.9 1,866.8 2,133.3 2,120.5 2,123.4 2,117.1	1,100.4 1,279.8 1,287.1 1,478.7 1,644.2 1,884.0 1,866.3 1,869.6 1,871.4	1.6 2.0 2.0 2.1 2.2 1.1 0.8 0.7	1,098.8 1,277.8 1,285.1 1,476.6 1,642.0 1,882.9 1,865.5 1,868.9 1,870.2	154.6 177.3 183.6 206.2 222.6 249.3 254.2 253.8 245.7

[&]quot;), x) and 1 to 4 see first page of Table III A 1. — 1 See footnote 10 on first page of Table III A 1. — 2 The agricultural credit cooperatives' lendings were broken down by customers" as an aggregate amount. — +) Industrial and agricultural.

and Credit Institutions*) (cont'd)

and security holdings) *)

of DM

mprise thos	se to:				•				Bank-to-bar	nk lendings	*	:	;
stomers			. Pu	blic authoriti	es				1 1				
		Sh-	ort-term lendi	ngs				Short-tern	n lendings otors	<u> </u>			End of
Medium- term lendings	Long- term lendings	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lendings	Long- term lendings	Total	Total	among which: Accept- ance credits	Discount credits	Medium- term lendings *)	Long- term lendings	month
			1	<u> </u>	Cent	ral Giro	Institu	utions					_
733.4 1.028.2 1.029.9 1.112.4 1.187.1 1.358.3 1.493.1 1.575.4 1.640.1	6.395.3 7.412.5 7.554.8 8.586.5 10.361.7 11.432.4 11.628.8 11.873.3 11.968.4	40.7 30.5 30.5 18.9 37.2 51.9 38.6 39.7 37.2	35.7 26.1 26.1 14.2 31.7 43.2 30.5 32.1 30.3	5.0 4.4 4.4 4.7 5.5 8.7 8.1 7.6	165.3 179.3 179.3 174.9 154.0 142.7 141.7 143.5 144.3	4.144.9 4.655.3 4.748.8 4.966.5 5.709.7 5.954.6 6.028.2 6.088.6 6.105.8	377.6 563.8 563.8 582.4 734.7 787.6 778.4 695.8 769.4	130.7 144.5 144.5 143.0 169.4 213.9 202.0 158.6 237.3	0.1 0.1 0.1 0.2 0.1 0.2 0.4 0.5 0.4	246.9 419.3 419.3 439.4 565.3 573.7 576.4 537.2 532.1	143.7 140.0 157.7 160.4 210.6 200.4 185.9 180.8 176.1	1,222.1 1,402.8 1,416.4 1,559.9 1,993.0 2,204.9 2,242.2 2,265.6 2,302.1	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 July Aug. Sep.
						Saving	s Banks						
1,548.1 1,958.9 2,000.3 2,283.0 2,595.5 2,901.6 2,966.3 3,022.0 3,043.4	12.820.9 15.784.2 16.381.4 19.715.5 22.992.7 24.478.6 24.829.7 25.224.2 25.578.7	75.9 67.7 67.8 71.3 78.5 80.8 95.1 65.9 85.8	70.8 63.2 63.3 66.9 73.7 75.8 90.0 60.7 80.5	5.1 4.5 4.5 4.4 4.8 5.0 5.1 5.2 5.3	363.4 387.1 387.6 344.2 283.5 298.3 328.1 331.9 334.5	2,763.6 3,479.4 3,549.6 4,323.7 5,037.5 5,286.9 5,364.2 5,419.3 5,453.7	156.2 201.2 201.2 232.7 257.5 279.6 272.0 260.2 279.3	25.0 31.3 31.3 41.0 47.6 53.4 44.7 43.8 57.6	0.6	131.2 169.9 169.9 191.7 209.9 226.2 227.3 216.4 221.7	34.6 43.3 43.3 66.4 79.7 91.6 99.2 102.9 102.1	653.7 909.2 909.3 1,016.5 1,203.0 1,257.0 1,264.6 1,304.7 1,313.1	Dec. 1958 Dec. 1959 Dec. 5) Dec. 5) 1960 Dec. 1961 June 1962 July Aug. Sep.
				Centra		utionso					28.7	673.0	Dec. 1958
51.5 76.8 76.9 94.8 103.3 106.2 102.7 106.7 115.5	252.8 300.0 392.6 439.3 482.6 504.8 507.9 513.2 520.5	1.8 1.8 1.2 0.8 0.1 0.2 0.2 0.4	1.8 1.8 1.2 0.8 0.1 0.2 0.2 0.4	0.0 0.0 0.0 	0.6 0.3 0.3 0.3 0.3 0.2 0.3 0.3	0.9 0.9 1.1 0.9 0.8 0.8 0.8	336.2 372.1 374.3 479.2 445.3 610.7 548.7 512.1 537.6	200.8 240.7 240.9 306.4 301.9 392.4 326.1 313.3 336.5	0.1 0.0 —	135.4 131.4 133.4 172.8 143.4 218.3 222.6 198.8 201.1	26.1 26.2 38.1 41.0 41.3 43.2 45.1 45.0	783.4 785.2 865.9 1,093.2 1,225.9 1,260.9 1,299.6 1,329.8	Dec. 1959 Dec. 1960 Dec. 1961 June 1962 July Aug. Sep.
*				Cen	tral Institu	tions of Ind	lustrial Cre		ratives				I D
10.7 13.4 23.2 31.9 34.1 32.2 27.5 31.3	18.9 21.5 26.7 34.7 33.0 33.3 36.0	0.5 0.6 0.4 0.2 0.1 0.1 0.1	0.5 0.6 0.4 0.2 0.1 0.1 0.1	0.0 0.0 	0.5 0.2 0.2 0.2 0.1 0.2 0.2 0.2	0.1 0.1 0.4 0.3 0.3 0.3 0.3	162.7 187.2 229.6 211.3 278.8 235.8 206.7 252.1	88.3 108.3 130.7 126.4 149.6 106.5 95.4 126.8	-	74.4 78.9 98.9 84.9 129.2 129.3 111.3 125.3	3.3 2.4 2.5 8.9 12.8 14.4 15.4	286.2 332.1 358.1 481.5 558.9 577.2 596.6 606.9	Dec. 1958 Dec. 1959 Dec. 1961 Dec. 1961 June 1962 July Aug. Sep.
	;		1	Cent	 ral Institut	ions of Agr	icultural C	redit Coop	eratives	•	'		•
40.8 63.4 63.5 71.6 71.4 72.1 70.5 79.2 84.2	233.9 278.5 371.1 412.6 447.9 471.8 474.6 477.2 481.8	1.3 1.2 1.2 0.8 0.6 0.0 0.1 0.1	1.3 1.2 1.2 0.8 0.6 0.0 0.1 0.1	-	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.8 0.8 0.8 0.7 0.6 0.6 0.5 0.5	173.5 184.9 187.1 249.6 234.0 331.9 312.9 305.4 285.5	112.5 132.4 132.6 175.7 175.5 242.8 219.6 217.9 209.7	0.1	61.0 52.5 54.5 73.9 58.5 89.1 93.3 87.5 75.8	25.4 23.7 23.8 35.6 32.1 28.5 28.8 29.7 29.9	386.8 451.3 453.1 507.8 611.7 667.0 683.7 703.0 722.9	Dec. 1958 Dec. 1959 Dec. 5) 1960 Dec. 1961 June 1962 July Aug. Sep.
	'	'			Cre	dit Coo	perati	v e s +)					
561.7 737.3 789.9 909.4 1.075.1 1.181.9 1.198.4 1.212.6 1.224.0	1,637.1 2,106.4 2,132.3 2,569.0 3,217.5 3,592.1 3,675.0 3,762.9 3,840.1	5.1 5.2 5.3 10.9 10.7 12.2 13.7 13.6	4.2 4.5 4.6 10.1 9.8 11.3 12.7 12.6	0.9 0.7 0.7 0.8 0.9 0.9 1.0 1.0	11.5 8.2 8.2 30.0 33.5 37.2 36.5 37.8 38.7	62.7 71.5 71.6 156.1 177.0 190.6 195.6 199.3 203.3	12.9 13.9 14.0 25.6 26.0 25.7 26.7 26.4	8.8 7.4 7.4 12.0 12.0 10.0 10.5 9.4 9.0	-	4.1 6.5 6.6 13.6 14.0 15.7 16.2 17.0	1.0 0.6 0.6 0.7 1.3 1.2 1.3 1.2	1.4 2.4 2.4 5.9 26.9 31.9 32.2 33.1 34.1	Dec. 1958 Dec. 1959 Dec. 5) Dec. 5) Dec. 5)6)1960 Dec. 1961 July Aug. Sep.
					Ind	ustrial Cree							Dec. 1958
296.8 405.0 435.9 514.5 614.0 682.0 693.8 700.9 708.6	891.9 1.137.8 1.156.4 1.428.4 1.808.6 2,023.0 2.070.3 2.117.7 2.155.0	5.1 5.2 5.3 4.5 3.5 4.7 5.3 4.8 4.7	4.2 4.5 4.6 3.9 3.0 3.9 4.5 4.0	0.9 0.7 0.7 0.6 0.5 0.8 0.8 0.8	11.5 8.2 8.2 9.5 10.4 12.1 11.8 12.5 12.3	62.7 71.5 71.6 83.5 94.0 98.0 99.5 100.5	12.9 13.9 14.0 25.4 25.9 25.5 26.6 26.2 26.2	8.8 7.4 7.4 11.8 12.0 9.9 10.4 9.3 8.9	= = = = = = = = = = = = = = = = = = =	4.1 6.5 6.6 13.6 13.9 15.6 16.2 16.9	1.0 0.6 0.6 0.7 1.3 1.2 1.3	1.4 2.4 2.5 3.5 20.7 24.3 24.4 24.3 25.2	Dec. 1959 Dec.5) Dec.5) 1960 Dec. 1961 June 1962 July Aug. Sep.
					Agr (Partial de	icultural Cr ata; for overa	edit Coop	eratives Table III A	4)				
264.9 332.3 354.0 394.9 461.1 499.9 504.6 511.7 515.4	745.2 968.6 975.9 1.140.6 1.408.9 1.569.1 1.604.7 1.645.2 1.685.1	6.4 7.2 7.5 8.4 8.8 9.0	6.2 6.8 7.4 8.2 8.6 8.7	0.2 0.4 0.1 0.2 0.2 0.3	20.5 23.1 25.1 24.7 25.3 26.4	72.6 83.0 92.6 96.1 98.8 100.9	0.2 0.1 0.2 0.1 0.2 0.1 0.2	0.2 0.0 0.1 0.1 0.1		0.0 0.1 0.1 0.0 0.1 0.1	0.0 	2.4 6.2 7.6 7.8 8.8 8.9	Dec. 1958 Dec. 1959 Dec. 5) Dec. 5) Dec. 1961 June 1962 July Aug. Sep.

sectors of economic activity for the first time in December 1960. Up to and including November 1960 they were attributed, in the tabulations, to the sector "Business and private

1. Lendings to Non-banks

(excluding Treasury bill in millions

	<u> </u>										- · · · · · · · · · · · · · · · · · · ·			in million
Short-term lendings					Lei	adings to non-	-banks		•					
Deborn D				S1	nort-term lend	lings				_	cı	horteterm landi		ess and private
		report-								-	1			
1915 1916 1917 1917 1918	month	institu- tions	Total	Total	ance	in current account and other	credits (not in- cluding Treasury	term lendings	term lendings	Total	Total	Accept- ance	in current account and other	
1500 1500					P	rivate	nd Püb	lic Mor	tgage B	anks				
1995 Dec. 39 11-5 34-7	1959 Dec. 1960 Dec. ⁷) 1961 Dec. 1962 June July Aug.	47 47 47 48 48 48	53.4 59.0 62.0 81.4 66.3 62.2	52.4 57.5 60.9 79.9 64.7 60.6		52.4 57.5 60.9 79.9 64.7 60.6	1.0 1.5 1.1 1.5 1.6 1.6	188.4 211.9 280.9 270.5 268.9 273.9	25,342.9 29,344.6 31,069.5 31,537.6 31,973.1	50,4 52,4 47,2 64,5 54,3 54,3	49.4 50.9 46.1 63.0 52.7 52.7		49.4 50.9 46.1 63.0 52.7 52.7	1.0 1.5 1.1 1.5 1.6 1.6
1965 Dec. 29 39.5 39]	Private Mo	rtgage Banl	ks °)	•	•	•	-1	1
1995 Dec. 18 17.2 17.0 - 17.0 0.2 102.7 10.249.3 11.4 11.2 - 11.2 0.2 1900 Dec. 18 11.2 17.0 - 18.2 0.9 131.0 11.4 11.2 - 13.2 0.9 1901 Dec. 18 13.3 13.3 18.2 - 18.2 0.9 131.0 11.547.1 12.3 - 12.5 0.9 1902 Dec. 18 13.3 13.3 18.2 - 18.2 0.9 131.0 11.547.1 12.2 12.3 - 20.5 0.8 1903 Dec. 18 13.2 13.0 - 13.0 13.0 13.1 13.2 12.2 12.2 12.2 - 27.2 1.2 Aug. 18 20.2 20.2 20.5 20.6 - 19.6 1.2 12.2 12.2 10.7 20.5 12.2 - 27.2 1.2 Aug. 18 20.2 20.2 20.2 - 19.4 1.2 12.2 12.2 10.7 20.5 12.2 Aug. 18 20.2 20.2 20.2 20.2 20.2 20.2 20.2 20.5 12.2 Aug. 18 20.2 20.2 20.2 20.2 20.2 20.2 20.2 20.2 1905 Dec. 23 1.224.7 20.7 20.1 21.3 23.9 841.5 845.6 0.045.5 299.7 111.0 21.3 89.7 1905 Dec. 23 1.224.7 20.7 20.7 20.7 20.7 20.7 20.7 20.7 1905 Dec. 23 1.224.7 20.7 20.7 20.7 20.7 20.7 20.7 1905 Dec. 23 1.224.7 20.7 20.7 20.7 20.7 20.7 1905 Dec. 23 1.224.7 20.7 20.7 20.7 20.7 20.7 20.7 1905 Dec. 25 1.224.7 20.7 20.7 20.7 20.7 20.7 1905 Dec. 25 1.224.7 20.7 20.7 20.7 20.7 20.7 20.7 20.7 20.7 1905 Dec. 25 1.224.7 20.7	1960 Dec. 7) 1961 Dec. 1962 June July Aug.	29 29 29 30 30 30	31.9 39.9 35.4 50.0 34.1 41.4	31.7 39.3 35.2 49.7 33.8 41.0		39.3 35.2 49.7 33.8 41.0	0.2 0.6 0.2 0.3 0.3 0.4	78.5 83.9 120.8 136.5 143.5 148.8	10,440,3 11,861,1 13,872,5 14,749,8 15,000,6 15,239,6	29.1 33.7 23.0 36.1 28.4 34.2	28.9 33.1 22.8 35.8 28.1 33.8	-	28.9 33.1 22.8 35.8 28.1 33.8	0.2 0.6 0.2 0.3 0.3
1959 Dec. 18 21.5 20.7 - 20.7 0.8 200.9 11.9481.8 114.7 17.8 - 17.8 0.8 1961 Dec. 18 11.6 18.7 - 18.7 0.9 12.8							Public Mo	rtgage Ban	ks				•	
1989 Dec. 23	1959 Dec. 1960 Dec. ⁷) 1961 Dec. 1962 June July Aug.	18 18 18 18 18	21.5 19.1 26.6 31.4 32.2 20.8	20.7 18.2 25.7 30.2 30.9 19.6	-	20.7 18.2 25.7 30.2 30.9 19.6	0.8 0.9 0.9 1.2 1.3 1.2	109.9 128.0 160.1 134.0 125.4 125.1	11,974.6 13,481.8 15,472.1 16,319.7 16,537.0 16,733.5	21.3 18.7 24.2 28.4 25.9 20.1	20.5 17.8 23.3 27.2 24.6 18.9		20.5 17.8 23.3 27.2 24.6 18.9	0.8 0.9 0.9 1.2 1.3 1.2
1960 Dec. 25 1.248.7 267.2 43.3 223.9 981.5 781.3 7.487.3 1.1211.1 147.2 43.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 101.5 2971.3 20.5 106.0 2971.3 20.5 20.				'	Credit	Instit	utions v	with Sp	ecial F	unction	ns	1	i	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +) 1958 Dec.	Dec.7) 1960 Dec.7) 1961 Dec. 1962 June July Aug.	24 25 25 25 24 24 24	1,218,3 8) 1,248.7 8) 1,297.9 1,568.6 1,610.4 1,553.8 1,523.2	265.1 267.2 361.7 615.6 653.8 656.0 685.8	43.3 43.3 23.6 26.5 50.4 43.6 9.8	221.8 223.9 338.1 589.1 603.4 612.4 676.0	953.2 8) 981.5 8) 936.2 953.0 956.6 897.8 837.4	738.3 738.3 917.3 1.117.8 1.111.6 1.106.4 1.146.4	7,417.0 7,487.3 8,667.4 10,500.4 11,346.1 11,650.8 11,713.6	1,091.5 1,145.5 1,169.3 1,095.9 989.6	145.1 147.2 155.3 192.5 212.7 198.1 152.2	43.3 43.3 23.6 26.5 50.4 43.6 9.8	101.8 103.9 131.7 166.0 162.3 154.5 142.4	945.6 8) 973.9 8) 936.2 953.0 956.6 897.8 837.4
1959 Dec. 3			Recor	struction I	.oan Corpo	ration, Fin	anzierungs-	Aktiengese	llschaft an	d Berliner I	ndustrieban	k AG +)	·	,
1958 Dec. 20	1959 Dec. 1960 Dec. 7) 1961 Dec. 1962 June July Aug.	3 3 3 3 3	0.3 0.1 0.5 0.6 0.8 0.7	0.3 0.1 0.5 0.6 0.8 0.7	=	0.3 0.1 0.5 0.6 0.8 0.7	=	85.8 142.2 277.3 267.3 269.8 298.6	3,417.8 4,043.1 5,335.0 5,581.2 5,836.8 5,850.2	0.2 0.1 0.4 0.3 0.5 0.4	0.2 0.1 0.4 0.3 0.5 0.4	=	0.2 0.1 0.4 0.3 0.5 0.4	=
1958 Dec. 21 1.218.0 5) 264.8 43.3 221.5 932.2 5 652.5 3.999.2 1.090.5 104.9 43.3 101.6 945.					Ot	her Credit	Institutions	with Spec	ial Functio	ons +)	'	1	l	
1958 Dec. 174 1,095.2 386.1 0.0 386.1 709.1 1,085.5 5.8 1,095.2 386.1 0.0 386.1 709.1 1,085.5 1.005.2 386.1 0.0 386.1 709.1 1.005.2 1.	1959 Dec. Dec.?) 1960 Dec.?) 1961 Dec. 1962 June July Aus.	21 22 22 22 21 21 21	1,218.0 ⁸) 1,248.4 ⁸) 1,297.8 1,568.1 1,609.8 1,553.0 1,522.5	264.8 266.9 361.6 615.1 653.2 655.2 685.1	43.3 43.3 23.6 26.5 50.4 43.6 9.8	221.5 223.6 338.0 588.6 602.8 611.6 675.3	981.5 °) 936.2 953.0 956.6 897.8 837.4	652.5 652.5 775.1 840.5 844.3 836.6 847.8	4,069.5 4,624.3 5,165.4 5,764.9 5,814.0 5,863.4	1.090.5 8) 1.120.9 8) 1.091.4 1.145.1 1.169.0 1.095.4 989.2	144.9 147.0 155.2 192.1 212.4 197.6 151.8	43.3 43.3 23.6 26.5 50.4 43.6 9.8	101.6 103.7 131.6 165.6 162.0 154.0 142.0	945.6 8) 973.9 8) 936.2 953.0 956.6 897.8 837.4
1958 Dec. 192					I	nstalme	nt Cred	it Insti	itution	s ⁵)			·	
1958 Dec. 14 - - - - - 1,261.2 - - - -	1959 Dec. Dec. 1 1960 Dec. 1 1961 Dec. 1 1962 June July Aug.	192 195 232 235 236 240 238	1,313,1 1,336.5 1,685,9 1,852,7 ¹⁰) 1,853.5 1,868.0 1,840.9	385.8 386.3 453.5 482.1 ¹⁰) 440.4 432.3 400.0	0.6 0.6 0.3 0.3 0.1 0.2 0.2	385.2 385.7 453,2 481.8 ¹⁰) 440.3 432.1 399.8	927.3 950.2 1,232.4 1,370.6 1,413.1 1,435.7 1,440.9	1,336.7 1,694.2 2,077.7 ¹¹) 2,121.5 2,137.7 2,144.9	6.4 6.4 4.0 3.9 3.7 3.6 3.5	1,313.1 1,336.5 1,685.9 1,852.7 ^{to}) 1,853.5 1,868.0 1,840.9	385.8 386.3 453.5 482.1 ¹⁰) 440.4 432.3 400.0	0.6 0.6 0.3 0.3 0.1 0.2	385.2 385.7 453.2 481.8 ¹⁰) 440.3 432.1 399.8	927.3 950.2 1,232.4 1,370.6 1,413.1 1,435.7 1,440.9
14	10re D		,	Рo	stal Ch	equean	d Postal	Saving	g s Bank	Offices	; ⁶)	'		
	1960 Dec. 7) 1961 Dec 1962 June July Aug.	14 15 15 15 15 15			=	Ξ	=		1,422.5 1,465.3 1,651.2 1,982.4 2,158.3 2,161.1 2,159.9	=	- =			

^{*, *)} and *) to *): see first page of Table III A 1. — *) Lendings to business and private customers also contain purchase credits granted to traders, and small-amounts of "Other employment of money. — *) See footnote **) on first page of Table III A 1. — *) Decrease of DM 40 million due to statistical reasons (cf. footnote *)). — *) Increase of DM 40 about DM 43 million due to transfer in the books (cf. footnote **)). — °) Including ship mortgage banks. — +) Sub-group of "Credit institutions with Special Functions".

and Credit Institutions*) (cont'd)

and security holdings) *)

of DM

comprise the	ose to:								Bank-to-bar	k landings			
customers			Pub	lic authoriti	es				Dank-to-bar	ik ienaings			
	- -	Sho	rt-term lendin	gs				Short-term		1			
Medium- term lendings	Long- term lendings	Total	Debtors (cash advances)	Discount credits (not in- cluding Treasury bills)	Medium- term lendings	Long- term lendings 4)	Total	Deb:	among which: Accept- ance credits	Discount credits	Medium- term lendings	Long- term lendings	End of month
				р,	rivates	nd Pub	lic Mort	oa oe Ba					
151.9	15,810.0	18.6	18.6		26.1	3,084.6	1	9.6	_	0.0	30.8	227.0	Dec. 1958
174.9 186.9 262.5 239.6 238.1 242.8 240.0	18,850.2 21,430.6 25,006.8 26,592.9 27,023.6 27,435.2 27,798.2	3.0 6.6 14.8 16.9 12.0 7.9 5.9	3.0 6.6 14.8 16.9 12.0 7.9 5.9		13.5 25.0 18.4 30.9 30.8 31.1 31.9	3.564.7 3.912.3 4.337.8 4.476.6 4.514.0 4.537.9 4.645.5	9.6 5.7 6.8 40.7 28.0 20.1 25.4 27.0	5.7 6.7 40.7 28.0 20.1 25.4 27.0		0.1 0.0 —	57.9 70.5 64.9 65.9 77.1 76.8 81.8	305.1 343.5 379.7 397.3 398.3 402.9 399.9	Dec. 1959 Dec. 1960 Dec. 1961 June 1962 July Aug. Sep.
						Private Mc	ortgage Bank	(s °)					
64.1 73.3 71.8 109.3 121.1 128.2 133.3 133.6	6,796.2 8,325.3 9,576.6 11,488.9 12,299.5 12,540.7 12,767.8 12,942.9	14.8 2.8 6.2 12.4 13.9 5.7 7.2 5.3	14.8 2.8 6.2 12.4 13.9 5.7 7.2 5.3		11.2 5.2 12.1 11.5 15.4 15.3 15.5 16.4	1.849.1 2.115.0 2.284.5 2.383.6 2.450.3 2.459.9 2.471.8 2.479.6	5.1 4.3 6.7 7.4 3.7 12.4 8.8 11.9	5.1 4.3 6.7 7.4 3.7 12.4 8.8 11.9			9.5 12.3 34.6 19.1 15.5 20.8 20.5 20.4	51.0 30.4 28.4 33.0 48.4 48.7 48.8 48.7	Dec. 1958 Dec. 1959 Dec. 7) 1960 Dec. 1961 June 1962 July Aug. Sep.
	, ,					Public M	ortgage Ban	ks	1	1	I	•	'
87.8 101.6 115.1 153.2 118.5 109.9 109.5 106.4	9,013.8 10,525.0 11,854.0 13,517.9 14,293.4 14,482.9 14,667.4 14,855.3	3.8 0.2 0.4 2.4 3.0 6.3 0.7	3.8 0.2 0.4 2.4 3.0 6.3 0.7 0.6		14.9 8.3 12.9 6.9 15.5 15.5 15.6	1,235.5 1,449.6 1,627.8 1,954.2 2,026.3 2,054.1 2,066.1 2,165.9	4.5 1.4 0.1 33.3 24.3 7.7 16.6 15.1	4.5 1.4 0.0 33.3 24.3 7.7 16.6 15.1		0.0 0.1 0.0 —	21.3 45.6 35.9 45.8 50.4 56.3 56.3	1.76.0 274.7 315.1 346.7 348.9 349.6 354.1 351.2	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Iune 1962 July Aug. Sep.
				Credit	Instit	utions	with Sp	ecial F	unction	n s			
398.4 572.6 572.6 685.1 818.6 799.8 792.1 832.8 863.9	5,063.0 4,975.8 5,046.1 5,341.3 6,119.0 6,343.3 6,409.2 6,463.0 6,444.6	285.0 127.6 127.6 206.4 423.1 441.1 457.9 533.6 502.9	270.2 120.0 120.0 206.4 423.1 441.1 457.9 533.6 502.9	14.8 7.6 7.6 0.0 0.0 0.0	60.4 165.7 165.7 232.2 299.2 311.8 314.3 313.6 315.8	982.5 2,441.2 2,441.2 3,326.1 4,381.4 5,002.8 5,241.6 5,250.6 5,265.4	184.6 353.0 °) 353.0 °) 378.2 527.7 624.0 612.6 620.7 624.8	64.2 66.3 66.3 96.2 128.5 122.9 101.9 103.2 107.1	0.0 0.1 0.1 0.1	120.4 286.7 °) 286.7 °) 282.0 399.2 501.1 510.7 517.5 517.7	190.9 172.9 172.9 106.9 151.6 187.7 205.1 196.5	10,600.1 11.531.4 11.537.9 12,872.9 14,516.4 15,628.9 15,566.7 15,739.4 15,977.0	Dec. 1958 Dec. 1959 Dec.?) Dec.?) 1960 Dec. 1961 June 1962 July Aug. Sep.
		Red	construction	n Loan Co	rporation,	Finanzieru	ngs-Aktieng	esellschaft	and Berline	er Industrie	bank AG	+)	
11.2 13.3 23.4 45.4 11.6 11.7 40.9 41.7	2.703.5 2.318.4 2.227.5 2.581.2 2.527.9 2.546.4 2.550.6 2.538.4	0.0 0.1 0.0 0.1 0.3 0.3 0.3	0.0 0.1 0.0 0.1 0.3 0.3 0.1		10.5 72.5 118.8 231.9 255.7 258.1 257.7 260.7	201.7 1,099.4 1,815.6 2,753.8 3,053.3 3,290.4 3,299.6 3,316.3	20.7 8.6 6.5 0.1 0.1 0.0 0.0	0.0 0.0 0.1 0.1 0.1 0.0 0.0		20.7 8.6 6.4 — — —	7.5 1.1 19.8 17.8 19.7 30.1	3,356.1 3,312.9 3,829.9 4,010.6 4,200.2 4,141.0 4,151.3 4,211.8	Dec. 1958 Dec. 1959 Dec. 7) 1960 Dec. 1961 June 1962 July Aug. Sep.
				01	ther Credi	t Institutio	ns with Spe	cial Functio	ons +)				
387.2 559.3 559.3 661.7 773.2 788.2 780.4 791.9 822.2	2,359.5 2,657.4 2,727.7 3,113.8 3,537.8 3,815.4 3,862.8 3,912.4 3,906.2	285.0 127.5 127.5 206.4 423.0 440.8 457.6 533.3 502.8	270.2 119.9 119.9 206.4 423.0 440.8 457.6 533.3 502.8	14.8 7.6 7.6 0.0 0.0 0.0	49.9 93.2 93.2 113.4 67.3 56.1 56.2 55.9	780.8 1,341.8 1,341.8 1,510.5 1,627.6 1,949.5 1,951.2 1,951.0 1,949.1	163.9 344.4 °) 344.4 °) 371.7 527.6 623.9 612.6 620.7 624.7	64.2 66.3 66.3 96.1 128.4 122.8 101.9 103.2 107.0	0.0 0.1 0.1 0.1	99.7 278.1 °) 278.1 °) 275.6 399.2 501.1 510.7 517.5 517.7	190.9 172.9 172.9 99.4 150.5 167.9 187.3 176.8	7,244.0 8,218.5 8,225.0 9,043.0 10,505.8 11,428.7 11,428.7 11,588.1 11,765.2	Dec. 1958 Dec. 1959 Dec. 7) Dec. 7) 1960 Dec. 1961 July Aug. Sep.
	1]	Instalm	ent Cre	dit Inst		s ⁵)				
1,085.5 1,321.6 1,336.7 1,694.2 2,077.7 ¹¹) 2,121.5 2,137.7 2,144.9 2,141.2	5.8 6.4 6.4 4.0 3.9 3.7 3.6 3.5						6.3 4.9 5.0 48.3 8.7 143.5 146.9 147.0 145.5	5.4 0.1 0.1 42.6 0.0 129.1 131.9 131.9 130.4	-	0.9 4.8 4.9 5.7 8.7 14.4 15.0 15.1	0.0 	0.4 0.3 0.3 0.2 0.2 0.1 0.2 0.1	Dec. 1958 Dec. 7) Dec. 7) Dec. 7) Dec. 1960 Dec. 1961 June 1962 July Aug.
			Pο	stal Cl	neque a		al Savin	gs Bank	Office	s ⁶)			
	132.2 141.6 141.6 138.9 192.7 210.2 212.1 210.8 198.8					1,129.0 1,280.9 1,323.7 1,512.3 1,789.7 1,948.1 1,949.0 1,949.1 1,998.9	48.7 165.5 165.5 185.0 240.0 138.0 78.1 35.0 25.0			48.7 165.5 165.5 185.0 240.0 138.0 78.1 35.0 25.0		63.5 45.5 45.5 57.8 60.7 58.5 58.4 58.1	Dec. 1958 Dec. 1959 Dec.?) 1960 Dec. 1961 June 1962 July Aug. Sep.

credits". — For further data regarding instalment credit see Table III A 3. — * Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills purchased for million due to statistical reasons (cf. footnote *)). — * Statistical decrease of about DM 43 million due to transfer in the books (cf. footnote *)). — * Statistical increase of

(a) Breakdown of Treasury Bill and Security Holdings by Categories

				and non-in				term notes			ons of DN	•		Securities						yndicat	
		r		reasury bor	ids		-	ligationen) nestic		ļ				Domestic					pari	icipati	ons
, Y	nd of ear or onth	Total 2)	in- cluding mobi	ex-	For- eign	Total	Total	among which: issued by credit institu- tions	For- eign	Total	Total	Loan issues and inter- est- bearing Treas- ury bonds of public author- ities		Bank bonds	Indus- trial bonds and other interest- bearing deben- tures	Market- able equities and invest- ment fund certifi- cates	Other securi- ties	Foreign	Total	Do- mes- tic	For- eign
			•						All	Bank	ing G	oups				·	<u>'</u>				
1962	7) Oct. Nov. Dec.	17,789.0 6,156.4 6,767.0 5,694.6 5,729.7 6,002.1 7,672.8 7,141.4 6,614.2 7,225.2 7,171.8 6,059.0 6,377.6 6,180.0 6,361.8 5,452.1	5.710.3 6.167.1 4.498.3 5.622.6 6.473.0 5.895.5 5.418.9 5.895.5 5.128.0 5.376.6 5.053.3 4.810.3 4.810.3 4.810.3	663.0Pe) 1.683.3Pe) 1.683.3Pe) 1.548.2 1.558.3 1.494.8 1.196.1 1.196.1 1.126.1 1.083.9 934.0 932.7 1.068.2 1.102.5 1.008.6 1.051.9 1.156.5	446.1 599.9 1,231.4 1,231.4 1,231.6 1,195.3 1,221.6 1,195.3 1,329.7 1,249.6 1,210.6 1,056.7 849.1 835.7 765.0	1,094.6 1,387.8 1,500.6	1,496.4 1,480.3 1,609.1 1,787.2 1,756.9 1,758.7 1,774.9 1,721.5 1,747.2 1,879.5	73.5po) 556.0 556.0 611.2 769.1 782.0 777.9 916.6 989.0 958.1 985.6 1.000.8 997.0 1.014.8 1.042.0 1.054.2	4.2 4.3 4.2 4.3 4.2 4.2 4.2 4.1 4.1 6.6	6,530.2 7,857.5 12,751.5 16,435.8 16,666.6 17,111.4 20,041.2 20,190.2 20,207.6 20,814.5 21,401.0 21,905.4 22,226.5 22,598.9 22,725.9 23,3366.7 23,428.6	19,717.1 19,867.6 19,893.4 20,487.3 21,034.3 21,539.0 21,865.5 22,253.6 22,390.4 22,715.8 22,893.9	2,743.4 3,276.1 3,061.7 3,463.2 3,477.7 3,359.9 3,439.0 3,482.3 3,565.7 3,640.2 3,679.0 3,702.3 3,859.8 3,902.9	8,576.4 11,264.4 11,461.0 11,630.7 13,945.5 14,086.4 14,218.2 14,783.6 15,232.9 15,800.4 16,351.7 16,521.9 16,664.4 16,823.2	4,784.6 7,809.4 10,406.0 10,584.8 10,867.4 13,138.3 13,279.4 13,376.4 13,957.9 14,335.4 14,767.3 14,954.1 15,251.3 15,241.7	876.2 763.3 807.2 807.0 841.8 825.7 897.5 862.9 846.3 919.1 910.0 926.8	1,024.2 ^{pe}) 1,242.2 1,488.1 1,488.4 1,987.2 2,205.6 2,201.5	85.2 92.3 94.5 102.1 102.8 102.0 103.7 111.8 107.1 130.3 122.0 128.6 110.5 119.7 123.5	5.0 ^{pe}) 104.3 314.9 315.5 329.7 324.1 322.6 314.2 327.2 366.7	306.6 370.0 321.2 405.8 405.8 498.5 525.5 548.4 586.3 625.5 552.1 603.1 678.7 579.8 574.8 574.8 558.5 558.5	539.7 579.3 505.7 477.7 556.7 632.2 550.0 543.3 528.0 543.4	28.2 28.2 29.5 38.8 47.9 46.4 46.4 46.4 46.5 29.8 31.5 30.5 25.5
			-				202.0		Cor	nmero	ial Ba		١.		امعما						
1961 1962	July Aug. Sep.	1,581.4 1,182.1 1,403.0 1,285.2	881.8 1,109.7	171.1 194.5 191.4 180.5	370.7 300.3 293.3 248.3	313.2 417.2 514.5 480.5	309.0 413.0 507.9 474.0	168.3 254.6 253.3 240.9	4.2 4.2 6.6 6.5	5,731.3 5,639.6 5,755.4	5,155.4 5,450.6 5,365.9 5,493.3	768.3 890.9 882.1 876.5	2,431.8 2,365.0	2,029.6	341.1 346.1 335.4 365.5	2.031.6	96.3 100.3 106.8	279.6 280.7 273.7 262.1	568.7 571.2 558.4 568.6	522.1 539.7 527.9 543.3	
1961 1962		1,186.0 855.7 1,098.1 1,011.9	890.0 631.0 877.4 836.2	93.0 155.2 155.1 145.2	296.0 224.7 220.7 175.7	201.9 301.7 383.1 349.8	197.8 297.6 376.6 343.4	73.3 161.4 158.9 146.8	4.1 4.1 6.5 6.4	2,565.6 2,628.6 2,570.4 2,614.1	anks °) + 2,382.8 2,443.3 2,388.8 2,443.2 and Loca	311.2 374.6 365.6 368.6	922.7 997.9	820.2	105.1 108.3 102.5 114.6	1,098.5 1,070.8 1,062.9 1,034.9	37.5 37.6	182.8 185.3 181.6 170.9	415.5 397.1 394.5 396.7	378.1 375.5	19.0
1961 1962	Dec. July Au g . Sep.	340.9 276.8 272.2 245.6	279.2 214.2 209.6 183.0	76.2 38.8 35.0 34.3	61.7 62.6 62.6 62.6	106.5 110,2 123:1 123.3	106.4 110.1 123.0 123.2	90.7 90.0 89.2 89.3	0.1 0.1 0.1 0.1	1.956.5 2.171.2 2.151.8 2.212.7	1.893.5 2.110.5 2.094.1 2.154.3	346.0 404.8 406.5 403.4	946.9 1,108.0 1,086.7	952.8 935.5	148.9 155.2 151.2 158.7	564.9 562.5 561.4 579.8	35.7 35.2 39.5 42.1	60.7 57.7	113.7 133.2 124.6 132.1	106.5 125.5 118.5 126.0	7.7 6.1
1961 1962	Dec. July Au g . Sep.	50.9 46.3 29.6 25.8	37.9 33.3 19.6 15.8	1.5 0.3 1.2 0.9	13.0 13.0 10.0 10.0	3.5 3.9 6.9 5.9	3.5 3.9 6.9 5.9	3.1 1.9 3.9 3.4	= = ntra	789.1 810.7 803.3 823.2	777.4 770.6	88.3 88.1 86.6 85.2	335.4	232.5 231.5	78.0 75.8 76.5 88.0	366.9 364.5 360.0 355.2	18.5 16.5 16.0 15.5	33.3 32.7	39.5 40.9 39.3 40.0	34.3 36.1 33.9 38.9	5.4
1961 1962	Dec. July Au s . Sep.	1,713.8 1,594.8 1,629.8 1,501.4	1,488.4	585.5 542.6 536.7 523.0	138.0 106.4 102.0 87.7	579.1 724.2 741.3 709.8	579.1 724.2 741.3 709.8	196.1 343.0 349.4 357.2	-	2,273.0 2,532.6 2,547.0 2,529.7	2,265.7 2,527.5 2,541.9 2,524.9	262.9 273.6 243.0 258.3	1,908.0 2,118.7 2,166.3	1,981.3 2,024.7	88.1 137.4 141.6 138.8	91.5 131.7 129.9 131.4	3.3 3.5 2.7 2.8	7.3 5.1 5.1 4.8	17.6 3.6 0.1 0.1	17.6 3.6 0.1 0.1	=
		57.8 35.7 23.0 20.8	57.8 35.7 23.0 20.8	11.0 5.8 5.8 4.2		164.2 134.6 141.6 152.4	164.2 134.6 141.6 152.4	104.3 75.1 77.1 87.3	=	7,627.2 9,110.8 9,301.3 9,324.4	7,626.6 9,110.2 9,300.6 9,324.1	1,084.6 1,246.1 1,280.7 1,288.7	8,008.6 8,025.0	7,800.4 7,944.0 7,969.6	94.1 53.4 64.6 55.4	12.8 9.8 9.8 9.9	0.3 0.5 1.5 0.5	0.6 0.6 0.7 0.3		=	=
		0.4	0.4	1.5 0.4		35.6 49.4 52.4 58.4	35.6 49.4 52.4 58.4	9.4 18.8 21.3 21.3		890.8 1.113.5 1,128.0 1,128.9	1,108.2 1,123.7 1,124.6	661.5 802.9 818.9 818.0	223.1 303.3 303.0 304.8	208.0 280.8 280.7 280.7	15.1 22.5 22.3 24.1	0.9 0.8 0.8 0.8	1.5 1.2 1.0 1.0	3.8 5.3 4.3 4.3	=	=======================================	
1961 1962	July Aug.	1,682.3 1,419.6 1,735.0 1,214.4		50.0 75.0 75.0 75.0	686.7 442.4 440.4 429.1	227.1 230.0	200.6 222.9 227.1 230.0	it Insti 131.3 145.7 154.6 157.2		540.9 576.4 591.3 605.8	540.8 570.8 585.9 599.7	161.7 186.1 199.8 200.5	364.9 374.6 374.9 387.7	356.2 369.0	25.3 18.5 18.7 18.7	14.2 10.1 11.2 11.5	0.0 0.0 0.0 0.0	0.1 5.6 5.4 6.1	=	=	=
	July Aug.	1,566.0 1,424.7 1,569.4 1,429.1	1,424.7 1,569.4	366.0 304.7 199.4 269.1	=	78.5 68.7 68.7 68.7	78.5 68.7 68.7 68.7	78.5 68.7 68.7 68.7	a n d	2,027,0 2,382.0 2,388.4	2,020.3 2,373.8 2,380.3 2,381.8	167.1 173.7 181.8	1,853.2 2,200.1 2,198.5	1,766.6 2,100.1	86.6 100.0 100.2 101.2	=		7.6 8.2 8.1 8.1		=======================================	=
1961 1962	Dec. July Aug. Sep.	11.4 11.5 1.2 1.3	11.4 11.5 1.2 1.3	=======================================	=	113.4 134.2 140.6 144.6	113.4 134.2 140.6 144.6	90.0 109.0 117.7 121.8	A 11 0.0 =	1,412.7 1,591.9 1,612.8	Group 1,397.7 1,574.8 1,595.7 1,615.0	253.8 286.6 296.8	1.103.9 1.239.5 1.248.1 1.270.6	990.8 1.009.2	191.5 248.7 238.9 242.4	28.3 30.6 32.9 30.6	17.9	15.0 17.1 17.1 17.7		=	=

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations", — 1) Including mobilisation paper. — 2) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — 4) Mortgage bonds, communal bonds, bonds of specialised credit institutions. — 3) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — 3) Central institutions of credit cooperatives, credit cooperatives and instantinant credit institutions. — 7) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — 9) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — Partiy estimated. — P) Provisional.

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers in millions of DM

 -	1	Treasury b	ills and non Treasury b		bearing		: (Medium-to (Kassenobl		-		Loar	issues :	and inter	est-beari	ng Treas	ury bond	ls		
		Feder	al Governm	ent'									eral nm e nt	Fed. Ra and Fed. Adminis	Postal	Lä	nder		cal rities 4)	
End of year or month	Total	Total	Mobili- sation paper 2)	Other paper	Federal Rail- ways and Federal Postal Ad- minis- tration	Länder	Total	Federal Govern- ment	Federal Rail- ways and Federal Postal Adminis- tration	Länder	Total	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt ³)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt*)	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Syndi- cate partici- pations
						1	1	AllBa	nkin	g G ro				. 40		I sa	7.5		5.8	1 .
1956 1957 1958 1959 7) 1959 7) 1960 Oct. Nov. Dec. 1962 Ian. Feb. March April May June July Aug. Sep. Oct. P)	5,710.3 6,167.1 4,463.2 4,498.3 5,622.6 6,473.0 5,919.8 5,418.9	3,146.8 4,471.0 5,516.9 4,907.9 4,390.0 4,915.9 4,979.8 4,096.9 4,323.1 4,523.0 4,113.2 3,824.9 4,645.6 3,763.3	1,126,0Pe) 4,027,0Pe) 4,300.2 2,915.0 2,940.0 4,127.8 5,332.8 4,723.7 4,233.8 4,769.4 4,795.8 4,194.0 4,393.9 3,985.1 3,696.8 4,517.5 3,696.8 4,517.5 3,695.2 4,859.3	206.8 206.8 206.8 343.2 184.1 184.2 146.5 184.0 129.1 129.1 128.1 128.1 128.1 128.1	457.9 1.050.0 1.392.7 1.005.6 1.015.7 868.2 949.6 901.0 835.9 766.6 747.4 796.8 887.4 946.1 836.3 893.0 997.7	158.9 87.9 83.7 79.3 78.6 64.0 59.6 57.5 56.8 52.7 48.3 44.2	655.9 658.6 471.5 612.4 702.4 692.5 798.2 798.8 773.1 774.1 724.5 732.4	327.1 329.1 228.9 262.1 265.8 251.8 247.6 253.5 248.6 222.3 222.3 222.5 166.5 162.2 259.8 259.0 234.1	307.8 308.5 225.6 336.8 435.4 437.3 429.1 529.3 534.8 533.5 534.3 565.1 557.6 442.9	21.0 21.0 21.0 17.0 13.5 13.3 15.8 15.4 17.3 17.3 17.8 16.9 12.6 7.0	3,061.7 3,463.2 3,477.3 3,359.9 3,439.0 3,482.3 3,5640.2 3,679.0 3,702.3 3,859.2 3,902.9	20	610.7 596.0 650.3 656.2 615.0 626.6 631.4 627.3 633.8 657.5 658.6 653.7 651.4		9.9 9.8 1.6 21.0 21.0 36.8 36.7 37.9 39.0 39.2 39.4 41.7 42.0 43.5	68 89 919.0 924.1 856.2 843.4 844.4 816.0 794.1 805.9 808.6 808.0 811.9 809.8 815.0	3.4 7.1	11 133.2 135.3 125.7 135.6 134.5 149.3 147.5 149.3 151.1 153.9 152.4 116.0 144.7	9.2 3.7	1.2 2.4 2.4 4.0 3.0 2.4 2.5 2.2 8.4 0.7
1961 Dec. 1962 July Aug. Sep.	1,210.7 881.8 1,109.7 1,036.9	1,065.8 722.3 953.3 891.4	1,039.6 687.3 918.3 856.4	26.2 35.0 35.0 35.0	109.3 131.5 132.3 122.0	28.0 24.1	140.7 158.4 254.6 233.1	C o m m 50.2 35.4 126.1 119.3	88.3 118.8 124.3 110.8	2.2 4.2 4.2 3.0		91.4 103.7 102.6 97.3		155.5	27.3 31.5 31.7 32.7	77.2 82.7 72.0 79.2	28.1 25.7 26.3 25.3	13.5 15.3 15.9 13.9	4.1 3.3 3.2 3.3	2.4 4.9 0.7 0.7
1961 Dec. 1962 July Aug. Sep.	890.0 631.0 877.4 836.2	797.0 510.8 757.3 726.0	79%0 475.8 722.3 691.0	35.0 35.0 35.0	88.0 120.2 120.1 110.2	5.c	124.5 136.2 217.7 196.6	43.3 27.0 103.0 96.1	81.2 107.2 112.7 99.7	2.0 2.0 0.8	311.2 374.6 365.6 368.6	48.6 47.1	188.3 246.1 243.5 250.5		7.0 6.3 6.3 6.9	14.6 14.2 14.2 16.9	14.3 13.1 13.0 12.2	1.5 1.9 1.8 2.1	1.1 1.2 1.0 1.0	0.2
1961 Dec. 1962 July Aug. Sep.	279.2 214.2 209.6 183.0	228.0 175.4 174.6 148.7	203.0 175.4 174.6 148.7	25.0 — —	21.0 11.0 11.0 10.9	30.2 27.8 24.0 23.4	15.7 20.1 33.8	e. Regio 6.8 8.3 22.0 22.1	6.7 9.6 9.6 9.6 9.6	2.2 2.2 2.2 2.2 2.2	346.0 404.8 406.5 403.4	18.9 28.3 29.0	186.1 184.2 187.2 187.2	52.2 92.4 99.8 95.3	18.7 21.2 21.7 22.2	52.5 60.5 49.7 55.9	8.2 8.2 8.2 8.2	7.7 8.7 9.6 8.0	1.7 1.3 1.3 1.5	2.2 3.8 0.5 0.5
1961 Dec. 1962 July Aug. Sep.	37.9 33.3 19.6 15.8	37.4 33.0 18.4 14.9	36.4 33.0 18.4 14.9	1.0	0.2 0.3 1.2 0.9	0.3	2.0 3.0 2.5	1.0	0.4 2.0 2.0 1.5		88.3 88.1 86.6 85.2	8.9 13.2 12.4 12.5	46.3 41.9 38.9 39.4	15.6 16.4 18.2 15.6	1.6 4.0 3.7 3.6	5.5 4.0 4.1 5.1	5.6 4.4 5.1 4.9	4.0 3.9 3.8 3.8	0.8 0.3 0.4 0.3	0.9
1961 Dec. 1962 July Aug. Sep.	1.488.4	1,030.3 1,038.9 1,084.2 983.8	990.3 945.8 991.1 890.7	40.0 93.1 93.1 93.1	504.5 430.5 424.9 424.0	19.0 18.7	383.0 381.2 391.9 352.6	ntral 139.2 84.7 86.2 86.2	Giro 241.9 292.6 301.8 264.5	1.9 3.9 3.9 1.9	262.9 273.6 243.0 258.3	16.3 20.5 19.8 19.7	27.3 27.6 28.1 28.9	151.8 122.1	2.9 2.7 2.7 2.9	53.3	0.0 0.0 0.0	18.2	0.0	3.5
1961 Dec. 1962 July Aug. Sep.	57.8 35.7 23.0 20.8	17.2	46.8 29.9 17.2 16.6	<u>0.1</u>	9.8 4.4 4.4 2.8	1.3	59.5	\$ a 17.0 16.9 19.3 22.2	38.4 38.7 41.2 41.4	4.5 3.9 4.0	1,084.6	129.4 130.5	5.7 5.3 5.2 5.1	656.6 682.6	0.1 0.0 0.0 0.1	387.3	0.1	75.4 74.8	0.2	- I
1961 Dec. 1962 July Aug. Sep.	1.5 0.4	=	=	=	0.4	= 1.5 = =	26.2 30.6 31.1 37.1	and P	19.3 21.8 21.8 24.8	0.5 0.5	661.5 802.9 818.9 818.0	42.5 72.8 69.4 74.9	143.9 136.2 136.1 137.6	401.5 420.6 415.6	1.0 2.7 2.7 2.7	178.0 178.7	1.8	9.9 9.6	_	=
1961 Dec. 1962 July Aug. Sep.	995.6 977.2 1,294.6 785.3	902.2 1,219.6	945.6 902.2 1,219.6 710.3	=	50.0 75.0 75.0 75.0	=	69.3 77.2 72.5 72.8	26.6 6.3 6.3 6.6	38.1 66.2 66.2 66.2	4.6 4.7	161.7 186.1 199.8 200.5	5.0 7.7. 7.6	12.3 8.4	115.7 143.3 156.6	4.9	12.0 11.9	0.4 0.4	3.1 3.1		=
1961 Dec. 1962 July Aug. Sep.	1,424.7	1,290.0 1,120.0 1,370.0 1,160.0	1,200.0 1,120.0 1,370.0 1,160.0	90.0	Post: 276.0 304.7 199.4 269.1	\equiv	e q u e	and =	Posta = = -	Sav	ings 167.1 173.7 181.8 184.0	4.8 10.8 10.8		96.2 96.7 104.8 107.5	0.0	50.3 50.5 50.5 50.0	=	15.8 15.7 15.7 15.7	=	=
1961 Dec. 1962 July Aug. Sep.	11.4 11.5 1.2 1.3	11.5 1.2	11.4 11.5 1.2 1.3		- -	=	23.4 25.2 22.9 22.8	12.0 10.0 13.0 12.9	11.3 15.1 9.8 9.8	Grou 0.1 0.1 0.1 0.1	P 8 ⁸) 253.8 286.6 296.8 296.8	33.3 34.1	2.9	181.8 193.8		60.0 57.5	=	7.0 8.5 8.4 8.2	i —	= =

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations", — *) Federal Treasury bills and noh-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — *) 4 % commutation debt of 1957 according to General War Consequences Law, 4% compensation debt of 1959 according to Art. 9 a, Reg. 1, 1959, under Old Savings Law. — *) Including small amounts of loans issued by other German public authorities. — *) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — *) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — ") First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — ") Deutsche Bank AG, Dresdner Bank AG, Commercialank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — PO Partly estimated. — P) Provisional.

3. Instalment Credits and Small Loans

(a) Instalment Credits 1)2), by Banking Groups

in millions of DM

					Commer	cial banks						
End of	All	Instalment	Credit institutions			among which	:	Central		Industrial	Agri- cultural	Other
year or month	banking groups	credit institutions *)	(other than instalment credit institutions)	Total	Big banks ²)	State, regional and local banks	Private bankers	giro institutions	, Savings banks	credit coopera- tives	credit coopera- tives	banking groups 4)
1953 1954 1955 1956 1957 1958 1958 1959 b) 1960 b) 1961 Oct. Nov. Dec. 1962 Ian. March April May	1,500,3 1,913,6 2,629,7 2,869,0 2,957,6 3,314,9 3,973,7 4,027,8 4,875,3 5,293,6 5,356,1 5,468,9 5,356,1 5,368,1 5,370,3 5,389,2 5,532,6 5,532,6	765.1 991.8 1.439.0 1.611.6 1.739.0 2.049.4 2.502.0 2.539.4 3.188.5 3.548.6 3.621.0 3.714.7 3.634.3 3.634.3 3.636.3 3.763.0 3.796.9	735.2 921.8 1.190.7 1.257.4 1.218.6 1.265.5 1.471.7 1.488.4 1.686.8 1.745.0 1.735.1 1.754.2 1.744.3 1.754.3 1.756.0 1.771.6	231.1 273.9 347.9 380.0 399.2 422.1 511.4 512.6 604.0 610.5 605.6 616.2 604.8 610.5 610.6 607.5 607.5	62.8 73.6 102.0 124.5 131.5 125.3 141.7 162.5 183.4 180.9 178.4 186.2 182.8 178.2	144.5 176.7 213.7 224.3 230.1 249.5 318.8 355.9 351.2 365.5 360.7 363.2 362.4 362.1 366.1	23.3 23.6 32.2 31.2 37.5 47.0 50.8 77.6 63.1 63.2 61.8 57.1 56.0 55.5 54.0 53.7	66.0 85.6 131.4 147.6 122.4 125.2 143.9 171.3 171.0 166.9 168.9 174.1 170.9 169.7 174.3 179.5	384.7 489.9 627.3 640.2 593.1 584.2 710.0 747.7 745.7 747.1 746.0 743.1 760.0	45.1 53.8 68.6 68.6 73.1 86.4 112.4 146.5 151.0 165.6 165.6 169.4 164.6 165.1 167.3 167.3	6.5 9.3 14.5 15.4 17.0 21.4 29.6 31.1 35.3 38.4 39.2 39.5 40.8 42.4 40.4 41.7 40.8 51.9	1.8 4.2 0.8 1.1 0.4 0.2 0.4 0.4 11.6 11.1 13.0 14.2 13.7 14.6 15.9
July Aug. Sep.	5,679.8 5,683.0 5,647.5	3,838,2 3,841.1 3,829.3	1,841.6 1,841.9 1,818.2	637.1 648.1 622.8	197.3 203.7 199.9	372.5 378.8 357.6	53.4 52.7 52.8	181.3 180.1 179.8	781.0 780.7 781.4	177.2 176.4 173.6 175.3	50.3 43.4 43.6	15.5 16.0 15.3

¹⁾ At short and medium term. — 3) Including cash advances made by instalment credit institutions; for small loans by other groups of institutions, cf. Table 3 (c) below. — 5) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 4) Central institutions of credit cooperatives, credit institutions with special functions. — 5) From 1960 onwards including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 6) Statistical decrease of about DM 5 million due to transfer in the books.

(b) Use and Amount of Instalment Credits 1)2) granted by Instalment Credit Institutions

			maana a6	for purchasin production a	g nd durable		fo	r purchasing o	ther durable	consumer goo	ods		
		Total of instal-	consun	ner goods to n trade and	be used		Bicycles,	Household		Passenger	Wireless		Note: Purchase
	Period	ment credits newly taken	Machinery for pro- duction of con- sumer goods 3)	Motor trucks, tractors and trailers	Equipment for handi- craft and various occupa- tions	Clothing, household textiles	sewing machines, type- writers	machinery and appli- ances 4)	Furni- ture	cars and motor- cycles	and tele- vision sets	Other	credits granted to traders
						Milli	ons of DA	Л					
1960	4th qtr.5)	1,234.5	71.4	117.2	35.7	243,3	13.5	101.9	148.0	310.7	98.9	93.9	252,7
1961	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	989.8 1.177.4 1.108.4 1.281.1	65.9 86.0 101.1 93.2	127.8 148.4 120.3 126.2	30.1 33.3 31.0 39.5	106.1 145.7 122.8 219.8	12.6 12.9 11.9 11.8	73.8 87.7 94.2 103.4	107.3 122.4 126.9 164.1	322.1 379.4 341.1 318.8	71.9 65.7 67.5 93.9	72.2 95.9 91.6 110.4	310.7 258.4 246.7 308.7
1962	1st qtr. 2nd qtr. 3rd qtr.	1,009.5 1,242.8 1,151.8	85.6 103.0 108.8	130.5 146.3 136.6	30.6 37.2 38.4	104.5 163.7 135.4	8.3 10.9 11.7	79.4 85.9 89.2	113.2 130.8 126.0	309.2 389.9 341.4	69.9 57.3 52.7	. 78.3 117.8 111.6	348.9 299.8 255.6
					Ave	rage amou	int of cre-	dit in DM					
1960	4th qtr.5)	647	11.775	12,148	3,467	240	412	393	894	2.913	704	567	4.747
1961	1st atr. 2nd atr. 3rd atr. 4th atr.	854 816 875 727	12,518 12,439 13,508 12,457	13.029 13.798 13.344 12.726	4.115 3.799 4.142 3.936	213 220 237 248	378 396 435 423	401 408 409 408	932 964 994 974	2,900 2,888 2,882 3,143	723 695 737 739	755 626 708 658	4.917 4.915 5.074 5.169
1962	1st qtr. 2nd qtr. 3rd qtr.	942 881 886	14,536 14,667 14,757	13.795 14.379 15.567	4,249 4,825 5,090	236 241 258	408 391 465	417 435 427	1,0 04 981 944	3,198 3,207 3,238	756 720 721	831 799 546	5,339 5,344 5,391

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — *) Including cash advances. — *) Such as textile and farm machinery. — *) Such as stoves, vacuum cleaners, washing machines, etc. — *) From 1960 onwards including the Saarland.

(c) Small Loans 1) 2), by Banking Groups

			С	ommercial ban	ks				Cı	redit cooperati	ves	
End of month	All banking groups	Total	Big banks	State, regional and local banks	Private bankers	Specialised com- mercial banks	Central giro institu- tions	Savings banks	Total	Industrial credit coopera- tives	Agri- cultural credit coopera- tives	Other banking groups 4)
1959 Dec. Dec. ⁵) 1960 Dec. ⁵)	868.4 886.8 1.146.0	298.2 301.3 458.7	238.3 357.3	49.9 77.9	9.4 22.2	0.6	1.8 1.8 2.2	399.3 410.9 488.1	169.0 173.7 197.0	151.0 153.5 169.3	18.0 19.2 27.7	0.0 0.0 0.0
1961 Oct. Nov. Dec.	1,357.7 1,390.8 1,408.2	570.8 580.9 589.5	456.4 465.1 472.5	95.5 96.8 97.1	17.4 17.4 18.3	1.5 1.6 1.6	2.3 2.3 2.7	566.8 584.1 592.0	217.7 223.4 224.0	188.5 193.7 194.3	29.2 29.7 29.7	0.0 0.0 0.0
1962 lan. Feb. March April	1,396.2 1,400.9 1,429.5 1,450.3	582.5 588.9 603.1 621.3	469.7 474.7 487.1 502.4	94.3 95.9 97.5 99.9	17.0 16.8 17.0 17.4	1.5 1.5 1.5 1.6	2.7 2.8 2.8 2.8	592.2 598.3 604.8 605.7	218.7 210.9 218.8 220.5	186.3 181.4 188.1 189.3	32.4 29.5 30.7 31.2	0.0 0.0 0.0
May June July	1,527.8 1,563.2 1,611.9 1,637.3	646.3 664.8 687.5 695.2	524.1 539.6 557.3 562.3	102.8 105.9 110.1 112.8	17.8 17.6 18.4 18.4	1.6 1.7 1.7 1.7	2.9 2.9 3.0 3.1	653.3 668.1 688.9	225.3 227.4 232.5	193.4 196.2 200.4	31.9 31.2 32.1	0.0 0.0 0.0
Au g. Sep.	1,662.5	707.1	571.1	115.9	18.4	1.7	3.0	703.0 716.8	236.0 235.5	203.2 201.4	32.8 34.1	0.0

¹⁾ Small loans are considered to include all medium-term loans for which repayment has been agreed and the amount of which originally paid out does not exceed DM 2,000. — 2) Not including cash advances made by instalment credit institutions; cf. footnote 2) to Table 3 (a). — 3) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 4) Central institutions of credit cooperatives, credit institutions with special functions. — 5) From 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups.

4. Lendings and Deposits of Agricultural Credit Cooperatives 1)

in millions of DM

	1		Lend	lings			Deposits	
End of month	Number of institutions 2)	Total	Debtors 3)	Discount credits	Long- term lendings	Total	Sight and time deposits	Savings deposits
1957 Sep.	10.853	3,091.9	2,210.4	219.9	661.6	4,590.8	1,388.5	3,202.3
Dec.	10,806	3.122.5	2,208.2	197.9	716.4	4,932.8	1,400.0	3,532.8
1958 March	10.815	3,327.2	2,349.5	217.4	760.3	5.245.2	1,480.8	3,764.4
June	10,785	3,532.0	2,501.4	224.4	806.2	5,326.0	1,520.4	3,805.6
Sep.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0
1959 March	10.758	3,903.8	2,653.6	227.2	1,023.0	6,363.4	1,786,4	4,577.0
June	10,750	4,193.4	2,841.0	248.1	1,104.3	6,511.4		4,670.3
Sep.	10,745	4,313.8	2,869.7	243.8	1,200.3	6,971.5	2,060.1	4,911.
Dec.	10,718	4,510.3	2,950.0	237.7	1,322.6	7,254.8	1,953.7	5,301.
Dec.4)	10,928	4,574.8	2,999.0	244.8	1,331.0	7,374.3	1.984.1	5,390.2
1960 March*)	10,929	4,930.7	3.227.5	268.3	1,434.9	7.679.2	1,998.2	5,681.0
June	10,894	5,241.5	3,453.6	283.6	1,504.3	7,779.5	2,064.5	5,715.0
Sep.	10,877	5,353.9	3,476.3	280.8	1,596.8	8,138.8	2,232.9	5,905.9
Dec.	10,835	5,504.4	3,485.0	280.5 290.9	1,738.9	8,505.4	2,201.2	6,304.
1961 March	10,834	5,818.8	3,704.6		1,823.3	8,865.6	2.256.3	6,609.
June	10.788	6,199.2	3,959.3	314.3 311.6	1,925.6	9,060.7	2,388.5	6,672.
Sep. Dec.	10,762	6.517.5	3.994.5	300.5	2,222.5	9,956.1	2,703.6	7,301.
1962 March	10,720	6.945.0	4.249.1	330.5	2,365.4	10.360.6	2,698.0	7,662.
June	10,669	7,497.0	4.644.8	341.8	2,510,4	10,580.8	2,817.2	7,713.

June | 10.669 | 7.497.0 | 4.644.8 | 341.8 | 2.510.4 | 10.530.8 | 2.817.2 | 7.713 |

1) Source: Deutscher Raiffeisenverband e.V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. — *) Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — *) Claims in current account, including trade claims. — *) As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

5. Debits to Accounts of Non-bank Customers 1)

in millions of DM

Month	Debits	Month	Debits
1958 Sep. Oct. Nov. Dec.	86,195.4 86,855.7 83,894.7 100,356.9	1960 Sep. Oct. Nov. Dec.	111,611.4 109,678.0 110,644.5 133,444.9
1959 lan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Dec.*)	87.417.7 77.870.7 85.054.6 92.615.3 84.582.0 95.011.2 95.554.2 89.869.6 95.234.3 98.572.7 95.830.1 116,996.0	1961 Ian. Feb. March Abril Mav Iune July Avs. Sep. Oct. Nov. Dec.	114,902.3 104,228.6 121,186.2 111,831.8 116,162.9 125,464.8 120,707.9 121,261.6 121,934.2 125,123.6
1960 Jan. ²) Feb. March April Mav June July Aug.	95,670.6 93,178.8 106,836.7 99,334.9 103,357.0 106,501.7 106,689.6 106,720.3	1962 lan. Feb. March April May June July Aus. Sep.	131,557.0 115,007.9 129,908.1 122,609.2 130,530.7 134,519.9 137,826,5 137,861.8 129,433.1

1) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — 1) As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

6. Lendings to Non-bank Customers classified by Purposes or Borrowers (1)

in millions of DM

										us of Dr	-									
		Indus an handic	d	1	Lendings	s to industries and handicrafts comprise those to:						!			Agri-		Other branches	Lend-		
End of year or quarter	Total of lendings to non- banks	Total	among which: Handi- crafts	Min- ing	Iron and metal working industries and foundries	Steel con- struc- tion, machine and vehicle building	Electri- cal engi- necring, precision instru- ments and optical goods	Chemical and pharmaceutical industries	Food- stuffs, bever- ages and tobacco	Textiles, leather, foot- wear, and cloth- ing	Indus- tries working for building ²)	Resi- dential build- ing	Public utili- ties	Trade	Centra Import and Storage Agen- cies	and	Other public borrow-ers	of eco- nomic activity and other borrow- ers 5)	ings of instal- ment credit insti- tutions	Un- classifi- able lend- ings 7)
	Short-term Lendings (excluding Treasury Bills and Non-in												ring Ti	easury	Bonds	5)				
1950 1951 1952 1953 1954 1955 1956 1957 1958 1960 1961 Sep. Dec. 1962 Mar. June	13,897 16,320 19,857 22,478 26,033 28,995 30,617 32,341 32,530 35,237 40,727 45,884 47,074 48,052 49,934	6,934 8,433 10,139 11,543 12,732 14,481 15,179 15,222 15,380 15,586 18,189 21,375 21,857 22,285 23,371	536 610 857 1,083 1,257 1,408 1,528 1,599 1,704 1,835 2,110 2,088 2,231 2,351	140 158 319 430 434 513 433 491 546 478 425 462 595 462 466	441 518 751 782 921 1,200 1,351 1,392 1,400 1,285 1,561 1,595 2,014 1,821 1,871	843 1.191 1.568 1.764 1.743 2.411 2.460 2.481 2.460 3.085 3.755 3.853 3.972 4.105	440 697 774 802 948 1,111 1,295 1,142 1,191 1,155 1,422 1,809 1,818 1,593 1,725	425 592 672 701 796 809 794 795 876 882 1,110 1,224 1,145 1,244 Medium	1,353 1,354 1,514 1,609 1,702 1,779 1,796 1,890 1,965 2,077 2,245 2,263 2,556 2,671 2,745	1,407 1,806 1,780 2,152 2,285 2,234 2,195 2,187 2,212 2,615 3,421 3,036 3,303 3,407	660 692 925 1.175 1.367 1.559 1.601 1.709 1.779 1.840 2.111 2.526 2.458 2.767 2.994 Lendin	215 152 164 234 326 394 495 543 767 935 935 1,137	95 109 104 111 156 221 195 127 216 108 103 149 127 120 146	4,506 4,879 6,013 7,048 8,425 9,157 9,699 10,404 11,744 13,111 14,492 14,760 15,156 15,519	899	303 246 356 497 635 743 816 852 952 1,108 1,309 1,401 1,443 1,515 1,597	190 230 165 193 221 239 250 223 203 228 313 379 358 476	1,070 1,075 1,217 1,488 1,824 2,127 2,312 2,574 2,704 3,261 4,320 4,744 5,015 5,126	204 298 449 532 636 868 971 1.001 1.095 1.313 1.639 1.767 1.799 ¹⁵) 1,819	183 220 302 410 1008) 1106 1114 1114 1125 1182 1182 1199
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 Dec. 1962 Mar. June	7,467 11,734 16,553 23,650 31,919 42,357 50,546 ⁹) 57,481 ¹⁰ ,68,085 82,758 ¹¹) 106,470 111,145 ¹⁶ ; 114,275 ¹⁷ ;	12,759 15,045 ¹²) 15,854 18,080 18,945 19,653	815 957 1.025 1.224 1.373 1.534 1,685 1.743 1,882	436 587 784 1.081 1.009 1.106 1.128 1.180 1.317 1.593 1.382 1.394 1.460 1.459 1.631 ¹⁸)	139 277 550 1.036 1.010 1,247 1.311 1.434 1.550 1.437 1,651 1,807 1.825 1.790 ¹⁸	330 539 751 978 1.204 1.441 1.809 1.995 2.298 2.558 2.5594 3.088 3.249 3.395 3.3565	196 376 478 634 685 845 1.044 1.127 1.160 1.241 1.573 1.618 1.654 1,663	112 206 271 392 560 632 652 752 871 1,063 1,322 1.276 1,437 1,568	145 258 356 495 627 793 910 995 1,127 1,323 1,680 1,807 1,863 1,909	171 310 405 524 655 764 833 887 1.012 1,176 1,555 1,590 1,616 1,654	110 172 226 332 425 582 654 722 836 973 1,125 1,308 1,337 1,417	2,264 3,659 5,351 7,783 11,836 16,117 19,557 b) 22,661 22,661 31,650 37,076 41,182 43,219 44,495	729 1,003 1,248 1,526 1,598 2,033 2,140 2,349 2,502 2,412 2,589 2,828 2,828 2,807 2,917 3,255 ¹⁸)	192 375 566 865 1,159 1,463 1,651 1,972 2,481 3,036 3,630 4,106 4,254 4,402 4,671	111 2 2 2 2 2 2 2 3 3 1 6 5 5 8 5 8 0 0	7,998	592 1,062 1,750 2,782 4,161 5,573 6,250 7,454 9,766 12,855 14,671 16,428 17,034 17,429 17,973	612 940 1,289 2,058 2,825 3,933 5,323 5,72910 6,878 9,13714 10,763 12,669 13,153 13,400 ¹⁷ 13,938	1.670 1.834 2.042 ¹⁶)	807 838 784 709 650 588 526 457 422 363 345 284 274 264

| Not including the Saarland. — 1) The classification of short-term lendings by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin (West), on the basis of partial statistics collected from some 730 institutions; in Berlin (West) short-term lendings are broken down by all credit institutions. Medium and long-term lendings are broken down in the area of the Federal Republic except Berlin (West), on the basis of partial statistics collected from some 730 institutions; in Berlin (West), by all credit institutions rendering returns for the banking statistics. — 2) Stones and earths, flat glassware, sawmills and woodworking, building and allied trades. — 3) The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of June 1962 amounted to about DM 3.3 billion, also probably represent to a relatively large extent lendings to agriculture. — 4) This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — 5) Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — 5) Including purchase credits granted to traders, and small amounts of "other credits". — 7) Short-term lendings: up to end-March 1962 hendings made by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions", and also, up to end-March 1962 hendings made by credit institutions before currency reform which, since June 1962, are attributed to individual branches of economic activity or to individual borrowers. — 8) Decrease due to dissolution of the group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking g

7. Deposits of Non-bank Customers 1) in millions of DM

						Total depos	its of non-b	ank custo	ners com	prise tho	se of:			Tim	e deposit		ide depos iod, of:		ot ce,	
End of year or	Total deposits of non- bank	Sight deposits	Time deposits	Savings deposits	Busir	ness and priv	vate custom	ers	P	ublic au	horities	<u>.</u>	1 mo to less 3 mor or 30 89 d	than nths, 0 to	3 mo to less 6 mo or 90 179 d	than nths, 0 to	6 mo to les 12 mo or 1: 359	s than onths, 80 to	2 mc and o or 360 and o	over, days
month	custom- ers ²)			, -y .	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	posits	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties
	·	·	!,	·			All Ba	nkin	g Gro	ups					<u> </u>		1			
1949 1950 1951 1952 1953 1954 1955 1957 1957 1958 1959 1959 1959 1960 1960 1960 1960 1960 1960 1960 196	13,759,1 1) 17,981,6 1) 12,532,9 28,084,9 35,336,3 43,333,5 49,297,8 55,679,3 66,768,8 78,054,9 91,171,7 92,826,6 104,051,3 118,344,119 117,373,4	8,573.9 9,657.6 11,601.5 12,446.1 13,521.4 15,991.7 17,769.0 19,378.3 21,795.3 25,305.1 28,457.4 29,075.6 31,244.3 32,578.4 33,568.9 36,489.4 ¹⁰)	2,108,8 4,213,3 5,843,7 8,057,5 10,268,4 10,117,2 10,155,3 12,025,4 15,585,2 16,647,6 18,445,9 18,712,4 19,093,5 21,419,1 21,266,4 21,430,3 ¹⁰) 22,434,4	3,076.4 4,110.7 5,087.7 7,581.3 11,546.5 17,224.6 21,373.5 24,275.6 29,388.3 36,102.2 44,268.4 53,113.5 58,659.7 58,725.0 60,424.4 61,780.4	40.686.8 46.487.9 56.032.1 66.060.1 77.403.8 78.560.8 88.178.1 99.707.0109 99.707.0109	6,717.8 8,008.8 9,893.9 10,611.4 11,668.5 13,844.7 15,357.1 16,670.1 18,984.8 22,228.9 25,233.4 25,237.2 27,435.0 29,297.7 29,796.5 32,045.7 ¹⁰)	1.113.6 2.476.4 3.455.8 4.759.0 5.762.6 5.146.2 5.621.7 7.158.9 9.369.7 9.369.7 9.812.5 10.794.5 10.840.8 11.491.3 11.884.7 11.589.1	41,375,9 41,962.8 49,261.8 54,300.0 54,273.0 55,766.6	9,191.4	3,046.2 3,224.0 3,318.4 3,819.3 3,280.7 3,772.4 4,443.7	2,387.9 3,298.5 4,5071.0 4,533.6 4,866.5 6,215.5 7,651.4 7,871.6 8,202.2 9,578.4 9,577.3	1,665.5 1,616.7 1,710.7 2,113.5 2,892.5 3,075.4 3,851.7 4,359.7 4,452.6	1,978.1 1,706.9 1,755.9 1,767.4 1,918.5	1,307.0 1,509.7 1,564.8 1,593.0 1,769.3		1,401.0 1,419.5 1,217.5	2,930.0 2,937.2 2,830.4	1,909.0 2,083.3	3,916.8 4,407.8	:
March April May June July Aug.	118.847.1 118.361.1 120.555.0 122.824.4 122.438.5 123.597.1 124.729.4 124,677.2 126.232.9	33,008.4 32,597.7 34,008.2 34,819.6 34,776.0 35,332.2 35,611.8 35,650.0 36,274.5	23,076.5 22,164.1 22,491.6 23,363.6 22,661.7 22,770.4 23,140.6 22,590.8 22,872.2	62,762.2 63,599.3 64,055.2 64,641.2 65,000.8 65,494.5 65,977.0 66,436.4 67,086.2	99.551.0 101.816.0 102.971.3 102.776.6 104.164.3 104.706.3	29.114.5 28.878.6 30.257.9 30.740.2 30.756.8 31.616.3 31.719.8 31.565.7 32.576.5	12,550.2 12,051.0 12,499.1 12,705.5 12,168.8 12,237.5 12,292.1 12,124.2 12,637.6	57.870.5 58.621.4 59.059.0 59.525.6 59.851.0 60.310.5 60.694.4 61.151.6 61.758.5	19,311.9 18,810.1 18,739.0 19,853.1 19,661.9 19,432.8 20,023.1 19,835.7 19,260.3	3,893.9 3,719.1 3,750.3 4,079.4 4,019.2 3,715.9 3,892.0 4,084.3 3,698.0	10.526.3 10.113.1 9.992.5 10.658.1 10.492.9 10.532.9 10.848.5	4.891.7 4.977.9 4.996.2 5.115.6 5.149.8 5.184.0 5.282.6 5.284.8	1.582.1 3 1.643.8 1.507.5	1,978.8	[:]	1,437.1	2.996.7	2.679.8	5,046.2	4.397.2 :
1958 Dec.	28,842.5	12,281.0	10,863.1	5,698.4		11,210.7	7,584.0	nercia 5.561.0	4,486,8	1.070.3	3,279,1	137.4	1,284.4	737.5	1.719.3	579,1	2,160.8	925.3	2,419.5	1.037.2
1959 Dec. 1960 Dec. 1960 Dec. 1962 June July Aug. Sep.	39,228.3 39,778.7 39,602.4	15,198.2 14,948.0	12,202.1 12,290.1 12,822.9 14,074.1 ¹¹) 14,277.4 14,416.5 14,371.7 14,193.7	7,141.9 7,203.5 8,402.2 9,313.2 10,039.7 10,164.0 10,282.7 10,365.8	28,376.5 28,690.9 30,593.8 33,355.7 ¹¹) 32,435.2 32,974.9 32,897.5 32,631.3	12.902.8 13.131.1 13.579.5 15.400.0 ¹¹) 13.867.3 14.229.4 13.972.3 13.717.0	8,585.1 8,615.1 8,919.3 8,986.7 ¹¹) 8,934.1 8,996.2 9,070.4 8,968.5	6,888.6 6,944.7 8,095.0	4,881.1 4,961.4 5,429.2 6,712.4 6,793.1 6,803.8 6,704.9	1,010.8 1,027.6 1,218.4 1,280.8 1,043.9 968.8	3,617.0 3,675.0 3,903.6 5,087.4 5,343.3 5,420.3 5,301.3	253.3 258.6 307.2 344.2 405.9 414.7 427.9	1,364.7 1,374.0 1,484.2 1,443.9 1,257.3	959.2 1,196.5 1,039.0	1.719.3 1.782.9 1.786.6 1.864.2 1.993.4 2.044.4	651.4 512.6 450.4 479.1	2,265.8	976.4 1,437.7 1,274.1	3.009.4 3.013.0 3.283.4 3.559.5 3.366.6 	1,299.8 1,339.4 1,455.4 2,002.8 2,551.1
1958 Dec.	16.211.5	7,077.8	6,005.6		14 111 4	:		ig Banks												
1959 Dec. 1960 Dec.*) 1961 Dec. 1962 June July Aug. Sep.	19,088.7 20,055.2 22,156.6 22,203.2 22,517.7 22,388.3 22,053.8	8,155.0 8,499.0 9,526.4 8,655.9 8,863.1 8,706.7 8,443.5	6,805.1 6,729.3 7,285.2 7,758.6 7,798.1 7,738.9 7,625.0	5,856.5 5,942.7	14,113.2 16,667.8 17,388.6 18,837.6 18,636.6 18,920.7 18,878.3 18,635.2	6,729.3 7,753.9 8,008.1 9,031.2 8,236.9 8,456.8 8,290.5 8,034.4	4,321.8 4,936.7 4,720.8 4.631.6 4,822.0 4,818.9 4,867.4 4,826.6	3.062.1 3.977.2 4.659.7 5.174.8 5.577.7 5.645.0 5.720.4 5.774.2	2,666.6 3,319.0 3,566.6 3,597.0 3,510.0	401.1 490.9 495.2 419.0 406.3 416.2	2.008.5	151.4 167.2 170.2 211.0 211.5 222.3	773.5 812.1 752.0 710.6	568.6 560.9	955.8 1.030.9 965.6 1.048.0 1.140.4	306.9 226.9 255.8	1,289.9 1,352.5 1,194.0 944.3 1,187.9 1,043.6	504.0 853.8 741.0	1,378.7 1,779.8 1,749.1 1,887.3 1,783.1	:
1958 Dec.	10.037.0	1 070 5					ite, Regio													
1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	11.044.4 12.371.7 14.006.3 ¹¹) 13.433.2 13.588.4 13.554.7 13.700.5	3,979.5 4,328.7 4,722.3 5.387.3 ⁽¹⁾ 4,773.7 4,846.2 4,769.5 4,826.0	3,842.4 4,140.0 4,622.7 5,254.3 ¹¹) 5,079.3 5,093.1 5,146.1	3,662.9	7,752,9 8,703,5 9,755,5 10,783,1 ¹¹) 10,376,9 10,553,8 10,525,6 10,606,7	3,276.6 3,738.1 4.021.5 4.641.1 ^{U)} 4.177.3 4.313.7 4.238.1 4.235.0	2,329.4 2,485.0 2,835.0 2,933.9 ¹¹) 2,762.9 2,761.1 2,781.7 2,833.6	3,436.7 3,479.0 3,505.8	2,340.9 2,616.2 3,223.2 3,056.3 3,034.6	590.6 700.8 746.2 596.4 532.5 531.4	1,513.0 1,655.0 1,787.7 2,320.4 2,281.6 2,318.2 2,311.4 2,312.5	95.3 127.7 156.6 178.3 183.9 186.3	365.2 446.1 406.2 341.2	437.7 427.3 608.6 454.6	567.2 633.6 551.7	247.4 329.0 192.9 208.9 208.5	744.3 755.9 712.5 745.8	452.4 567.7 513.6	\$17.3 938.1 1.065.8 1.181.6 1.124.2	:
1958 Dec.	2,209.2	1.051.5	817.5	340.2	2,120.8	1.035.7	Priv - 748.1	7ate Ban - 337.0		15.8	69.4	3.2	126.2	7.2	197.0	2.1	221.1	16 O	203.8	38,1
1959 Dec. 1960 Dec. ⁹) 1961 Dec. 1962 June July Aug. Sep.	2.628.8 3.033.2 3.253.3 3.045.7 3.097.9 3.079.8 2.983.2	1,223.8 1,351.2 1,517.5 1,310.9 1,316.6 1,311.5 1,275.5	985.6 1,155.5 1,156.5 1,127.2 1,165.5 1,148.9 1,084.2	419.4 526.5 579.3 607.6 615.4 623.5	2.526.8 2.909.0 3.105.1 2.896.9 2.949.3 2.936.0 2.838.6	1.207.6 1.328.6 1.486.5 1.287.3 1.291.1 1.287.5 1.248.7	906.4 1,066.2 1,056.7 1,018.6 1,061.7 1,048.4 985.0	412.8 514.2 561.9 591.0 596.5 600.1 604.9	102.0 124.2 148.2 148.8 148.6 143.8 144.6	16.2 22.6 31.0 23.6 25.5 24.0 26.8	79.2 89.3 99.8 108.6 103.8 100.5 99.2	6.6 12.3 17.4 16.6 19.3	155.9 187.8 116.4	7,2 12,5 10,3 18,7 19,4	230.7 193.4 268.4	\$.1 10.7 10.2 11.8 12.8	250.3 255.1 247.7 238.5 	16.0 12.8 15.9 10.9 15.9	249.8 424.5 427.8 395.3 381.5	43.2 52.9 58.4 60.5
1958 Dec.	384.8	172.2	197.6	15.0 18.2	368.8	169.1	pecialised		rcial Bar 16.0 17.4	3.1	12.9	_	34.9	6.1	84.6	0,6	45,5	4.7	19.7	1.5
1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	495.7 562.9 652.0 546.2 574.7 579.6 569.7	206.1 225.4 249.6 170.7 172.3 160.3 202.7	271.4 315.4 378.1 347.1 373.6 390.8 338.4	18.2 22.1 24.3 28.4 28.8 28.5 28.6	478.3 540.7 630.0 524.8 551.1 557.6 550.8	203.1 221.3 241.2 165.8 167.8 156.2 198.9	257.0 297.3 364.5 330.6 354.5 372.9 323.3	15.0 18.2 22.1 24.3 28.4 28.8 28.5 28.6	17.4 22.2 22.0 21.4 23.6 22.0 18.9	3.0 4.1 8.4 4.9 4.5 4.1 3.8	14.4 18.1 13.6 16.5 19.1 17.9 15.1		74.1 70.1 98.0 89.2	6.1 5.6 7.8 0.5 4.0	100.7	0.6 0.9 2.6 2.8 2.0	81.1 82.4 85.4 93.5	4.7 3.9 4.2 5.3 3.7	41.7 44.1 62.7 64.0	4.0 3.5 5.0 6.8
1958 Dec.	3,215.8	1,084.8	2,050,5	an er	1.468 A +		ntral C						a d ='	900					4	
1958 Dec. 1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	3,620.1 3,772.7 3,658.2 4,660.7 ¹²) 4,926.8 4,807.4 4,813.2	1,084,8 1,209,4 1,252,6 1,263,2 1,684,4 ¹²) 1,571,4 1,400,8 1,320,7 1,443,9	2,291.6 2,400.9 2,247.6 2,807.712) 3,152.0 3,152.0 3,279.0 3,215.6	203.4 213.2 213.5	1,465.9 1,586.2 1,622.9 1,693.1 2,457.4 ¹²) 2,608.0 2,495.3 2,452.8 2,432.4	684.4 797.2 828.3 820.0 1,141.5 ¹²) 1,106.4 1,010.9 1,000.2 1,017.2	716.5 702.0 707.5 774.6 1.200.2 ¹²) 1.367.9 1.349.2 1.317.3 1.279.7	135.2 135.3	1,749.9 2,033.9 2,149.8 1.965.1 2,203.3 2,318.8 2,312.1 2,360.4 2,442.9	412.2 424.3	1.473.0 1.607.5 1.784.1 1.844.2 1.961.7	15.5 32.1 32.1 48.9 52.9 69.7 78.0 78.2 80.3	91.6 118.2 119.5 68.0 92.3 92.9	323.1 234.5 253.7 240.0 278.9 234.9	124.2 132.8 135.1 141.9 138.8 130.6	255.1 245.1 245.1 194.3 155.9 220.2	159.9 114.0 115.4 107.7 215.9 265.4	401.9 447.9 454.3 897.6 452.8 490.2 	340.8 337.0 337.5 457.0 753.2 879.0 854.5	353.9 662.1 740.3 641.1 719.9 838.8 980.5
·										*								· · ·		

7. Deposits of Non-bank Customers 1) (cont'd)

	<u> </u>	<u> </u>				otal deposi	ts of non		tomers co		ose of:			Time			de deposi od, of: 2		tice,	
End of	Total deposits of non-	Sight deposits	Time	Savings deposits		ss and prive				Public au			1 mo to less 3 mo or 3	than nths, 0 to	3 mo to less 6 mo or 9	s than nths, 0 to	6 mo to less 12 mo or 18 359 e	than nths, to to	12 mc and c or 360 and o	over, days
month	bank custom- ers ²)	aeposits s)	deposits	1)	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties
	•			·					ngs B											
1958 Dec. 1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 June July Aug. Sep.	32,837.1 38,997.3 39,813.4 46,325.6 52,799.4 ¹⁸) 56,847.9 57,337.3 58,429.8 58,480.5	7,047.5 7,952.5 8,151.1 9,019.0 10,815.5 ¹³) 11,334.8 11,675.9 12,140.8 12,185.9	3,086.5 3,146.0 3,583.0 3,459.1 4,121.5 4,016.9	41,391.6	33,090.5 33,625.7 38,989.2 44,519.2 ¹⁸) 47,562.2	5,951.8 6,668.0 6,815.5 7,456.3 8,961.3 ¹³) 9,492.0 9,934.9 10,164.1 10,247.1	921.7 923.8 1,109.2 1,047.7 1,088.1 1,096.8	25,500.8 25,886.4 30,423.7 34,510.2 36,982.1 37,222.6	5,906.8 6,187.7 7,336.4 8,280.2 9,285.7 9,083.0	1,562.7 1,854.2 1,842.8 1,741.0	2,164.8 2,222.2 2,473.8 2,411.4 3,033.4 2,920.1 3,221.5	2,457.5 2,629.9 3,299.9 4,014.6 4,409.5 4,421.9 4,512.5	183.2 183.4 254.9 212.8 185.4	405.0 445.3 452.0 516.0 495.5 653.6	207.0 196.6 198.0 212.2 189.2 203.5	457.6 454.9 472.8 450.9 480.6 643.7	237.1 202.8 203.2 234.4 217.6 237.1	469.5 511.5 517.2 589.4 575.1 830.3	283.4 339.1 339.2 407.7 428.1 462.1	608.4 753.1 780.2 917.5 860.2 905.8
1958 Dec. 1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 June July Aug.	505.3 585.6 600.3 607.0 638.2 631.7 623.6 648.6	221.1 267.1 278.4 255.7 295.4 226.5 213.6 251.1	215.5 227.3 228.7 248.4 240.2 283.9 290.0 279.1	102.6 121.3 120.0 118.4	Centr 419.6 495.8 510.4 525.0 551.2 556.7 536.3 559.6	198.4 245.2 256.4 241.3 280.4 206.0 191.6 232.8	153.5 167.8 169.2 190.7 173.5 232.8 228.4 212.2 207.1	67.7 82.8 84.8 93.0 97.3 117.9 116.3 114.6	85.7 89.8 89.9 82.0 87.0 75.0 87.3 89.0 91.6	22.7 21.9 22.0 14.4 15.0 20.5 22.0 18.3 20.0	62.0 59.5 59.5 57.7 66.7 51.1 61.6 66.9 67.8	1.0 8.4 8.4 9.9 5.3 3.4 3.7	11.4 16.9 16.9 13.4 18.0 24.6	23.0 26.6 26.6 23.1 13.0 5.5	10.1 13.2 13.4 18.4 12.3 13.7	14.1 9.6 9.6 7.1 13.9 12.2	95.5 89.0 89.5 86.5 51.8 64.2	11.2 5.3 5.3 11.3 19.1 10.2	36.5 48.7 49.4 72.4 91.4 130.3 	13.7 18.0 18.0 16.2 20.7 23.2
Sep.	615.4	221.6	274.9	118.9	523.8	201.6 Indu	1			Coope	1	'	1							
1958 Dec. 1959 Dec. Dec. 9) 1960 Dec. 9) 1961 Dec. 1962 June July Aug. Sep.	4,913.2 5,755.0 5,907.5 6,833.2 7,883.4 8,306.4 8,623.8 8,623.8	1.690.3 1.899.3 1.963.2 2.149.0 2.579.6 2.615.5 2.753.4 2.807.7 2.778.9	352.2 357.7 426.8 444.2 468.4 472.9 497.0	3,586.6	4.699.2 5,501.6 5,644.9 6,536.8 7,531.4 7,944.6 8,142.7 8,249.4 8,257.0	1,619.1 1,813.5 1,873.3 2,054.9 2,462.6 2,497.3 2,638.3 2,680.6 2,656.4	318.1 319.6 340.3 346.5 362.1	3,431.6 3,510.0 4,163.8 4,749.2 5,107.0 5,157.9	214.0 253.4 262.6 296.4 352.0 361.8 356.1 374.4 363.4	71.2 85.8 89.9 94.1 117.0 118.2 115.1 127.1 122.5	87.0 95.7 96.1 108.7 124.6 128.1 126.4 134.9 128.0	115.5 114.6 112.4	47.3 47.6 70.4 58.8 56.8	14.0 18.0 18.0 19.1 19.8 15.4	47.3 53.6 57.0 60.2 56.3 57.6	24.7 18.8 19.2 22.2 29.5 30.7	55.1 59.6 60.6 76.0 75.1 84.9	27.2 28.6 28.6 35.1 38.0 38.1	96.4 111.5	21.1 30.3 30.3 32.3 37.3 43.9
	•	•	•			Agric (Par	ultu tialdata	ral Ci	redit all figure	Coop s see Tabl	erati le III A 4	ves								
1958 Dec. 1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 June July Aug. Sep.	3,145.6 3,750.8 3,827.4 4,424.1 5,184.5 5,512.7 5,595.9 5,698.8 5,771.0	885.8 1.015.6 1.035.8 1.124.2 1.353.1 1.422.0 1.474.0 1.544.9 1.581.9	71.9 73.2 103.8 139.9 171.2 170.1	2,718.4 3,196.1 3,691.5 3,919.5 3,951.8	3,012.3 3,583.0 3,657.0 4,188.0 4,855.1 5,143.6 5,229.2 5,315.8 5,369.6	827.2 938.3 957.1 1,023.5 1,225.0 1,294.7 1,352.9 1,405.4 1,428.9	45.0 50.6 51.4 60.4 68.8	2,140.1 2,594.1 2,648.5 3,104.1 3,561.3 3,774.6 3,801.7 3,834.6	133.3 167.8 170.4 236.1 329.4 369.1 366.7 383.0	58.6 77.3 78.7 100.7 128.1 127.3 121.1 139.5 153.0	26.0 21.3 21.8 43.4 71.1 96.9 95.5 96.6 96.9	48.7 69.2 69.9 92.0 130.2 144.9 150.1 146.9	11.8 11.6 14.9 13.8	5.5 3.9 4.2 11.6 13.7 18.5	16.5 11.8 12.0 13.5 12.1 15.0	8.9 5.0 5.0 11.0 16.1 32.6	18.2 21.2	7.0 6.2 6.4 10.6 18.8 15.7		4.6 6.2 6.2 10.2 22.5 30.1
1958 Dec.	425.1	236.6	185.4	3.1	Cred	it Ins	titut		with 159.8	Spec:	ial Fu	! -	10.7	1.2	20.1	27.1	31.6	31.0		36.8
1959 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	455.2 466.8 683.8 600.2 445.9 429.0 447.0 432.3	262.1 262.1 272.4 435.4 360.2 281.5 243.6 261.1 252.4	188.1 189.4 241.2 233.2 156.3 177.2 177.6	5.0 5.0 7.2 6.8 8.1 8.2 8.3	301.4 309.4 461.6 306.8 293.8 281.2 285.8	200.1 206.8 351.6 225.3 181.5 156.7 161.5	96.4 97.7 102.9 74.9 105.2 117.3 117.0 123.9	4.9 4.9 7.1 6.6 7.1 7.2 7.3	153.8 157.4 222.2 293.4 152.1 147.8 161.2	62.0 65.6 83.8 134.9 100.0 86.9 99.6		1.0 1.0 1.0	11.3 14.5 12.0 12.2	11.3	10.8		40.2	35.9 35.9 62.4 23.1 21.3	62.0 52.9 32.1 36.8	34.4 34.4 58.2 28.1 4.0
1958 Dec.	3,957.6	1,672.0	ı -		Postal 3,738.8	Cheq 1.453.2	ue an	2,285.6	218.8	218.8	_	I	1 -	-	. –		í –	_	l	ı –
1959 Dec. Dec.*) 1960 Dec.*) 1961 Dec. 1962 June July Aug. Sep.	4,555.2 4,590.0 5,252.3 6,311.2 6,370.7 6,362.4 6,301.1 6,405.0	1.772.1 1.796.6 1.978.8 2.556.7 2.278.9 2.245.0 2.208.5 2.301.7		2.783.1 2.793.4 3.273.5 3.754.5 4.091.8 4.117.4 4.092.6 4.103.3	4,327.1 4,356.6 4,984.7 5,976.9 6,088.2 6,106.3 6,084.9	1.544.0 1.563.2 1.711.2 2.222.4 1.996.4 1.988.9 1.992.3 2,030.9		2,783.1 2,793.4 3,273.5 3,754.5 4,091.8 4,117.4 4,092.6 4,103.3	228.1 233.4 267.6 334.3 282.5 256.1 216.2 270.8	282.5 256.1 216.2 270.8							= = = = = = = = = = = = = = = = = = = =		= = = = = = = = = = = = = = = = = = = =	
1958 Dec.	212.8	186.0	24.4			141.3	A l	2.4	55.2	oups 44.7	10.5	=	5.2					0.2		0.0
1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	195.0 196.1 244.2 198.1 168.0 163.9 164.5 170.2	165.7 166.8 221.0 163.6 134.1 127.7 129.0 136.3	26.2 26.2 20.0 31.3 31.0 33.3 32.0 30.9	3.0 3.2 8 2.7 0 2.9 2.9 2.9 2.9	142.8 205.9 153.0 144.2 144.2 141.2	124.3 125.4 186.6 127.0 115.2 112.8 110.5 112.8	14.4 14.4 16.1 23.3 26.1 28.5 27.8 28.6	3.0 3.2 2.7 2.9 2.9 2.9	53.3 53.3 38.3 45.1 23.8 19.7 23.3 25.8	41.4 41.4 34.4 36.6 18.9 14.9 18.5 23.5	11.9 3.9 8.5 4.9 4.8 4.8	0.0 0.0 0.0	3 :	0.2 0.2 2.2 0.6	1.4 2.7 2.1 1.1	0.2 1.8 - 4.3	4.1 6.1 10.7 13.0	10.2 0.6 1.3	6.1 5.9	1.3 1.3 5.0 0.0
																				-

¹⁾ For interbank deposits, see Table III B 1, Interim Statements, Liabilities. For savings deposits carrying tax privileges or premiums, see Table III A 8.—2) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return.—3) In accordance with the Order on Minimum Reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed.—4) Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958.—5) Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only, between April 1957 and end-December 1958 at monthly intervals; thereafter time deposits were broken down only at the end of the quarter.—6) Up to end-December 1959 including balances on investment account which became freely available in January 1954.—7) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account (. "Statistisches Handbuch der Bank deutscher Länder 1948—1954..—9) Private and public mortgage banks, and instalment credit institutions.—9) From January 1950 onwards including the Saarland necessary also in the case of the individual banking groups.—19) Statistical increase of DM 35 million (sight deposits DM 231 million, time deposits DM 423 million) due to change in the recording of the relations to affiliated building and loan departments.—11) Increase of DM 35 million (sight deposits DM 231 million, time deposits DM 103 million) due to dange in the recording of the relations to affiliated building and loan departments.—12) Increase of DM 35 million, time deposits DM 103 million, due to statistical reasons; cf. footnote 19).—12) Increase of DM 571 million (sight deposits DM 264 million) du

8. Turnover in Savings

	Amount of			n.	in millions		Amount of	savings depos	its at end of y	ear or month	
Period	deposits at beginning of year or month	Credits	Debits 1)	Balance of credits and debits	Interest	Total	Private persons	Business enterprises	Public authorities	incl Savings carrying tax	gs deposits ude: deposits entitling
				A 11	Bankine	g Groups				privileges	premiums
1950 1951 1952 1953 1954 1955 1956 1957 1958 1960 Aug.7) Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Oct. Oct. Oct. Nov. Oct. Nov. Oct. Nov. Oct. Nov. Oct. Oct. Nov. Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 45.038.6 ¹) 49.031.1 50.709.1 50.709.1 51.161.6 55.759.1 56.302.0 56.302.0 56.738.0 57.125.2 57.535.2 57.535.2 57.535.2 57.535.2 61.641.2 62.762.2 63.599.3 64.055.2 65.000.8 65.997.0 66.436.4	3.567.8 4.022.6 6.414.6 9.761.7 9) 14.336.7 9) 16.519.1 19.847.0 23.859.2 28.676.5 32.996.6 2.780.1 2.792.1 2.524.4 3.524.4 3.524.4 3.524.4 3.524.4 3.524.4 3.524.4 3.524.7 2.870.7 2.871.7 2.871.7 2.871.7 3.	2.627.0 3.178.7 4.101.8 6.070.2 9.115.8 11.161.1 14.416.6 15.756.9 18.285.4 21.784.1 26.810.2 2.147.5 2.162.6 3.329.7 2.162.6 3.329.7 2.162.6 3.329.7 2.355.0 2.355.0 2.355.0 2.372.8 2.475.0 3.141.0 3.159.4 2.686.7 2.700.4 2.872.2 3.169.1 2.872.2 3.169.1 2.872.2 3.169.1 2.559.2 3.149.6	+ 940.8 + 843.9 + 2.312.8 + 3.691.5 + 5.220.7 + 3.556.6 + 4.090.1 + 5.573.8 + 6.892.4 + 6.186.4 + 588.0 + 445.3 + 715.8 + 361.8 + 194.7 + 1.041.8 + 852.3 + 469.7 + 211.2 + 406.3 + 364.9 + 752.2 - 162.3 + 1.285.0 + 975.7 - 162.3 + 1.285.0 + 975.7 + 1.285.0 + 454.3 + 584.6 + 457.1 + 454.3 + 469.7 + 469.7 + 474.3 + 474.3 + 474.3 + 474.3 + 474.3 + 474.3 + 480.4 + 480.4 + 480.4 + 480.4 + 480.4 + 480.4 + 480.4 + 466.0	93.5 133.1 180.8 273.7 592.3 799.6 1.022.6 1.140.1 1.273.8 1.888.5 2.8 3.2 1.7 77.7 1.757.2 2.7 1.757.2 2.7 1.4 3.5 5.8 3.7 7.1 2.2 2.7 1.6 1.861.7 7.1 6.1 6.1 6.1 6.1 6.1 6.2 6.2 6.3 6.3 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1	4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 29.386.3 36.102.2 44.268.4 53.113.5 49.621.9 50.070.4 50.789.1 51.161.6 53.113.5 54.235.8 55.095.2 55.567.1 55.781.0 56.738.0 56.738.0 56.738.0 56.738.0 56.738.0 60.742.2 61.780.4 61.780.4 61.780.4 62.762.2 63.599.3 64.655.2 64.641.2 65.090.8 65.994.5 66.436.4 67.086.2 8 a n k s 6	19.7 22.6 23.127.2 40.113.3 47.757.1 44.622.9 45.039.5 45.966.8 47.757.1 48.821.8 49.547.1 49.933.7 50.127.0 50.991.5 51.951.8 52.636.8 52.636.8 52.636.8 52.636.8 52.636.8 52.636.8 52.636.8 52.636.8 52.636.8 52.636.8 52.636.8 53.636.8 53.636.8 53.636.8 54.087.2 55.296.5 56.140.6	*** *** *** *** *** *** *** *** ** ** *	1.665.5 1.616.7 1.710.7 1.710.7 2.113.5 2.892.3 3.651.7 3.554.8 3.651.7 3.851.7 3.876.4 3.851.7 3.876.4 4.023.2 4.077.1 4.085.2 4.179.3 4.206.0 4.303.6 4.303.6 4.359.7 4.452.0 4.891.7 4.997.9 4.997.	278.5 611.8 972.1 1.531.5 2.318.6 2.524.6 2.917.4 3.785.3 4.176.8 4.044.7 3.216.1 3.299.0 3.298.9 3.288.9 3.288.9 3.216.1 2.997.3 2.924.6 2.888.0 2.861.1 2.843.1 2.797.7 2.328.5 152.173.7 2.090.6 1.228.5 108.0 93.8 86.1 83.7 70.2 77.6 70.2 66.7 63.9	557.1.407.5 970.1.008.1.008.1.115.1.1407.5 1.005.1.15.1.15.1.1.15.1.15.1.15.1.15
1961 1962 July Aug. Sep.	8,402.2 10,039.7 10,164.0 10,282.7	6.758.6 670.3 613.7 522.2	6,144.5 547.1 495.7 440.0	+ 614.1 + 123.2 + 118.0 + 82.2	296.9 1.1 0.7 0.9 Big Banks	9.313.2 10.164.0 10.282.7 10.365.8	8,170.4 8,912.5 9,018.8 9,111.1	798.6 836.8 836.0 834.7	344.2 414.7 427.9 420.0	27.5 8.3 8.0 6.5	389.2 493.5 501.3 508.5
1961 1962 July Aug. Sep.	4,826.9 5,788.7 5,856.5 5,942.7	4,280.8 415.2 396.9 309.9	3,927.1 348.1 311.1 267.7	+ 353.7 + 67.1 + 85.8 + 42.2	164.4 0.7 0.4 0.4	5.345.0 5.856.5 5.942.7 5.985.3	4,574.9 5,005.1 5,086.2 5,138.9	599.9 639.9 634.2 635.3	170.2 211.5 222.3 211.1	13.2 3.4 3.3 3.2	224.4 285.5 290.4 293.9
1961 1962 July Aug. Sep.	3,026.7 3,615.0 3,662.9 3,692.1	2,074.0 211.6 185.1 181.6	1,849.3 164.0 156.0 145.5	+ 224.7 + 47.6 + 29.1 + 36.1	113.3 0.3 0.1 0.2	3,364.7 3,662.9 3,692.1 3,728.4	3,059.9 3,322.6 3,343.0 3,381.7	148.2 156.4 162.8 156.4	156.6 183.9 186.3 190.3	8.0 1.8 1.7 1.7	136.2 173.7 176.1 179.2
1961 1962 July Aug. Sep.	526.5 607.6 615.8 619.4	390.5 39.3 30.8 30.0	356.0 31.1 27.3 26.0	+ 34.5 + 8.2 + 3.5 + 4.0	rivate Bank 0.0 0.1 0.1	579.3 615.8 619.4 623.5	520.7 561.8 566.9 567.8	41.2 34.7 33.2 37.1	17.4 19.3 19.3 -18.6	5.9 2.8 2.8 1.4	27.6 33.1 33.6 34.1
1961 1962 July Aug. Sep.	33.723.6 41.391.6 41.644.5 41.957.9	23.077.4 2.196.0 2.068.7 1.839.1	19,560.1 1,945.4 1,756.4 1,556.7	+3,517.3 + 250.6 + 312.3 + 282.4	1.283.9 2.3 1.1 1.1	38,524.8 41,644.5 41,957.9 42,241.4	33,807.8 36,486.0 36,693.6 36,967.0	702.4 736.6 751.8 759.0	4,014.6 4,421.9 4,512.5 4,515.4	43.4 24.9 24.7 24.3	1.781.0 2.251.2 2.292.8 2.333.5
1961 1962 July Aug. Sep.	4,257.4 5,222.5 5,272.5 5,319.1	3,015.5 297.2 278.6 255.5	2.572.4 247.5 232.1 211.6	dustrial + 443.1 + 49.7 + 46.5 + 43.9	Credit 159.1 0.3 0.1 0.1	4,859.6 5,272.5 5,319.1	4,642.3 5,045.2 5,092.8	106.9 112.7 113.9	110.4 114.6 112.4	49.0 22.1 21.1	222.1 275.3 280.3
1961 1962 July Aug. Sep.	3,196.1 3,919.5 3,951.8 3,981.5	2,040.5 198.9 194.6 180.2	A g r 1.665.0 166.7 164.9 145.0	icultura (Partial data; + 375.5 + 32.2 + 29.7 + 35.2	l Credi for overall f 119.9 0.1 0.0 0.0	3,691.5 3,951.8 3,981.5 4,016.7	3,524.5 3,766.0 3,797.1 3,826.1	36.8 35.7 37.5 39.1	130.2 150.1 146.9 151.5	36.4 17.2 16.1 15.6	150.0 182.0 185.9 189.6
1961 1962 July Aug. Sep.	3,273.5 4,091.8 4,117.4 4,092.6	2.631.5 268.6 252.7 206.0	2,271.8 243.2 277.7 195.5	+ 359.7 + 25.4 - 25.0 + 10.5	121.3 0.2 0.2 0.2 0.2	3.754.5 4.117.4 4.092.6 4.103.3	3.754.5 4.117.4 4.092.6 4.103.3	=	=	=	=
1961 1962 July Aug. Sep.	260.7 335.7 344.3 343.1	146.4 27.8 11.3 13.4	136.9 19.2 12.5 10.4	All + 9.5 + 8.6 - 1.2 + 3.0	other G	280.7 344.3 343.1 346.1	187.6 215.4 215.2	34.7 46.2 44.9	58.4 82.7 83.0	2.2 0.2 0.2	11.3 14.1 14.3

¹⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — *) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote '). — *) Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — *) Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — *) Specialised commercial banks, which are included in the group "Commercial Banks", are not public mortgage banks, credit institutions with special functions. — *) From January 1960 onwards including the Saarland. — *) Deutsche Bank AG, Dresdere Bank AG, Commercial Banks". — *) The amount of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 481.4 million at the end of September 1962. — *)) Provisional.

9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland)*) in millions of DM

		Short-term	lendings to n	on-banks		Treasury		Depos	its of non-ba	nks		
	В	usiness and pri	vate customer	s		bills		Sight a	ind time depo	sits	 	
Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Public authorities	and non- interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business and private customers	Public authori- ties	Savings deposits	
· · · · · · · · · · · · · · · · · · ·						<u> </u>	·					
•				a) Positio	n at Fixed	Dates						
61 Apr. 30 May 15 31 June 15 30 July 15 31 Aug. 15 31 Sep. 15 30 Oct. 15 31 Nov. 15 31 Feb. 15 28 Mar. 15 31 Apr. 15 May 15 31 June 15 30 July 15 31 Aug. 15 31 June 15 30 July 15 31 Aug. 15	25,007.2 24,746.1 25,216.6 25,690.0 26,440.8 ¹) 26,360.0 ⁰) 26,185.0 26,006.2 26,137.0 26,731.8 27,033.7 26,631.7 26,6436.5 26,4436.5 26,4436.5 26,6422.9 27,177.1 26,825.1 27,761.1 26,924.1 26,825.1 27,761.4 27,761.1 26,924.1 26,825.1 27,761.6 27,747.6 27,747.6 27,747.6 27,747.6 27,747.6 27,747.6 28,901.0 28,590.0 28,590.0 28,590.0 28,287.2 28,174.1 28,605.2 29,080.1 28,605.2 29,080.1 28,675.3 28,227.6 28,105.7	457.7 466.2 455.4 468.4 458.7 458.5 456.6 437.7 445.9 453.3 462.4 459.0 520.7 520.8 519.2 500.1 475.8 466.8 453.4 454.8 461.7 472.4 471.1 468.7 479.7 468.7 479.7 468.7 479.7 468.7 479.7 468.7 479.7 468.7 479.7 468.7 479.7 468.7 479.7 468.7 479.7 468.7 479.7 468.7 479.7 468.7 479.7 468.7 479.7	14.145.8 14.166.9 14.187.7 14.728.7 15.096.3 14.963.1 14.900.0 14.913.9 14.842.7 15.547.4 15.653.9 15.413.4 15.270.2 15.394.1 15.470.7 15.973.2 15.679.4 15.588.7 15.391.0 15.593.4 15.715.4 16.349.5 16.047.6 16.149.2 16.627.3 16.038.2 16.627.3 16.038.2 16.627.3 16.038.2 16.627.3 16.038.2 16.627.3 17.036.4 16.705.4 16.363.0 16.310.2 16.329.7 16.744.7 17.057.0 16.902.4 16.393.2 16.411.2	10.403.7 10.113.0 10.573.5 10.492.9 10.885.8 10.938.4 10.828.4 10.828.4 10.648.7 10.736.7 10.736.7 10.736.7 10.736.7 10.736.7 10.736.7 10.765.0 10.703.9 10.576.4 10.684.9 10.704.9 11.5561.0 10.814.6 10.914.9 10.871.4 10.948.8 10.844.6 11.196.3 11.240.6 11.143.6 11.143.6 11.144.6 11.395.9 11.374.4 11.392.6 11.374.4 11.395.9 11.374.4 11.395.9 11.374.4 11.395.9 11.374.4 11.395.9 11.374.6 11.395.9 11.376.5 11.303.8 11.366.5 11.177.0	127.1 127.5 143.8 140.1 162.4 150.4 147.5 136.5 126.1 127.0 122.5 101.1 103.9 87.3 104.8 153.7 165.5 159.2 154.0 125.6 128.8 154.5 161.0 156.6 145.7 175.3 152.4 167.8 191.8 187.2 159.1 192.6 137.8 152.5 156.7 138.8 152.5 156.7	3,203.9 3,107.6 3,093.3 3,016.5 2,973.4 2,958.9 2,952.7 3,031.5 3,155.4 3,109.1 3,290.5 3,411.7 3,282.4 3,065.3 2,915.9 2,767.5 3,280.8 3,156.7 3,280.8 3,156.7 3,2447.9 2,640.5 2,721.3 2,823.5 2,707.8 2,578.0 2,481.8 2,352.0 2,481.8 2,352.0 2,05 2,709.5 2,620.5 2,709.5 2,620.5 2,709.5 2,620.5 2,721.3 2,709.5 2,709.6	61.062.4 62.126.9 62.666.1 62.809.2 63.807.9 63.238.2 64.048.3 64.048.3 64.048.3 63.660.8 64.490.5 65.7580.2 67.552.9 67.552.9 67.555.3 68.075.0 68.075.0 68.075.0 69.066.5 70.281.0 70.657.4 70.667.4 70.667.4 70.667.4 70.667.4 70.699.2 71.289.3 71.289.3 71.289.3 71.289.3 71.297.5 70.996.2 72.237.6 71.974.2 73.241.8	32,394.4 33,314.9 33,764.4 33,682.6 34,147.5 33,911.9 34,769.9 34,488.2 34,332.1 34,522.9 34,540.0 35,383.9 35,021.8 34,632.7 36,187.9 36,187.9 36,187.9 36,624.0 36,184.2 35,661.2 35,361.8 36,398.3 36,398.3 37,307.2 37,540.0 37,443.4 36,957.8 37,337.3 37,254.8 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,819.6 37,999.1 37,590.1 38,771.7	24.276.9 24.439.7 24.489.7 24.439.7 24.735.1 -24.876.1 25.036.1 25.097.6 24.583.6 25.097.6 24.583.6 25.020.5 25.608.3 25.020.5 25.608.3 25.802.4 25.670.6 27.190.3 26.243.7 26.268.9 26.421.0 26.040.9 25.295.5 26.887.3 26.262.0 26.661.1 26.966.2 27.290.7 26.689.4 26.881.2 26.789.3 27.217.5 26.509.5 26.887.3 27.395.5 27.217.5 26.509.5 26.887.3 27.316.2 27.918.9 28.387.1	8.117.5 8.711.8 8.861.1 9.274.7 8.947.5 9.271.4 8.875.8 9.484.3 9.390.6 9.748.5 9.219.0 9.502.4 8.931.7 9.581.5 9.351.2 9.631.1 9.588.4 9.944.2 9.603.4 10.203.0 10.143.3 10.365.7 9.730.1 10.136.3 9.600.8 10.341.0 10.146.6 10.547.9 9.982.5 10.594.1 10.260.0 10.585.6 10.457.9 9.671.2 10.384.6	28.668. 28.912. 29.947. 29.044. 29.139. 29.326. 29.772. 29.7712. 29.778. 29.778. 30.196. 30.176. 30.000. 31.038. 31.365. 31.678. 31.959. 32.156. 32.684. 32.973. 33.117. 33.198. 33.300. 33.471. 33.932. 34.027. 34.268. 34.3384.	
				, b) Changes							
John May 1st half 2nd half June 1st half 2nd half July 1st half 2nd half Aug. 1st half 2nd half Aug. 1st half 2nd half Oct. 1st half 2nd half Nov. 1st half 2nd half Dec. 1st half 2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half Mar. 1st half 2nd half Mar. 1st half 2nd half Apr. 1st half 2nd half July 1st half June 1st half	- 261.1 + 470.5 + 473.4 + 712.0 ⁴) - 86.4 ⁴) - 175.0 - 175.0 - 178.8 + 130.8 + 311.9 - 402.0 - 195.2 - 6.3 + 192.7 + 554.2 + 584.0 - 199.0 + 153.6 + 360.7 - 289.0 + 6.0 - 341.5 - 272.3 - 272.3 - 203.0 + 431.1 + 474.9 - 404.8 - 404.8 - 404.8 - 404.8 - 404.8 - 404.8	+ 8.5 - 10.8 + 13.0 - 11.5 - 0.2 - 1.9 - 13.0 - 2.9 + 8.2 + 7.4 + 9.1 - 2.7 + 31.7 + 21.7 + 0.1 - 1.6 - 24.3 - 13.8 - 24.3 - 13.8 - 24.3 - 16.9 + 10.7 - 1.6 - 1.3 - 2.4 + 1.4 + 1.4 + 1.5 - 1.5 - 2.5 - 2	+ 21.1 + 20.8 + 541.0 + 359.1 - 137.3 - 63.1 + 13.9 - 71.2 + 704.7 + 106.5 - 240.5 - 143.2 + 123.9 + 76.6 + 502.5 - 293.8 - 90.7 - 197.7 + 202.4 + 122.0 + 634.1 + 18.0 - 319.9 + 101.6 + 589.1 + 409.1 - 342.4 - 52.8 + 19.5 + 415.0 - 509.2 + 154.6 - 509.2 + 18.0	- 290.7 + 460.5 - 80.6 + 364.4 + 51.1 - 110.0 - 1179.7 + 205.0 - 117.0 + 197.2 - 168.9 - 61.1 - 127.5 + 100.5 + 20.0 + 856.1 - 17.4 - 100.3 - 43.5 - 77.4 - 104.2 + 351.7 - 281.0 - 384.3 - 21.5 + 86.8 - 141.1 + 69.0 + 12.6 - 162.8 - 260.7 + 32.7 - 159.5	+ 0.4 + 16.3 - 3.7 + 22.3 - 12.0 - 10.4 + 0.9 - 4.5 - 21.4 + 2.8 - 16.6 + 17.5 + 48.9 + 11.8 - 6.3 - 5.2 - 28.4 + 3.2 + 25.7 + 6.5 - 29.6 + 12.9 + 15.4 - 10.9 - 4.6 - 22.9 + 15.4 + 24.0 - 4.6 - 14.7 - 28.1 + 24.0 - 28.1 + 3.2 - 28.4 + 24.0 - 28.1 + 3.2 - 28.4 + 24.0 - 28.1 + 3.5 - 28.8 - 28.8 - 29.6 - 28.1 + 24.0 - 28.1 + 3.5 - 28.8 - 2	96.3 14.3 16.3 16.2 43.1 14.5 6.2 478.8 413.9 46.3 63.0 4244.4 121.2 129.3 217.1 149.4 148.4 148.4 16.3 342.5 116.3 342.5 16.3 16.3 16.3 16.3 16.3 17.1 19.8 192.6	+1.064.5 + 539.2 + 143.1 + 13.1 + 540.3 ⁴) - 142.5 +1.008.6 - 163.5 - 38.8 - 383.7 + 247.0 + 842.7 - 382.0 - 564.7 - 2.6 - 1.033.1 - 242.6 - 265.8 - 150.2 +1.158.0 - 16.3 +1.214.5 + 376.4 - 383.6 + 681.7 - 193.0 - 261.8 + 681.7 - 261.8 + 681.7 - 261.8 + 681.7 - 193.0 - 261.8 + 681.7 - 263.4 + 681.7 - 263.4 -	+ 920.5 + 404.1 + 45.4 - 81.8 + 464.9 - 235.6 + 858.0 - 281.7 - 156.1 - 456.8 + 647.6 + 17.1 + 843.9 - 362.1 + 2,146.0 - 362.1 + 239.1 + 239.8 - 315.6 + 751.7 - 439.8 - 523.0 - 302.4 + 1.039.5 - 136.4 + 1.045.3 + 232.8 - 342.1 - 382.4 + 1.045.3 - 342.1 - 382.4 + 1.045.3 - 342.1 - 379.0 - 379.0	+ 326.2 + 254.8 - 368.2 + 245.4 + 141.0 + 160.0 + 249.5 - 188.0 - 514.0 + 72.7 + 364.2 + 587.8 + 194.1 - 131.8 - 669.0 + 25.2 + 152.1 - 380.1 - 745.4 + 333.2 + 633.3 + 399.1 + 305.1 + 324.5 - 601.3 + 21.8 + 482.9 + 23.2 - 78.0 - 708.0 - 708.0 - 708.0 - 377.8 + 628.9 + 402.7 + 468.2	+ 594.3 + 149.3 + 149.3 + 413.6 - 327.2 + 323.9 - 395.6 + 608.5 - 93.7 + 357.9 - 529.5 - 230.3 + 279.9 - 42.7 + 649.8 - 340.8 - 340.8 + 599.6 - 59.7 + 222.4 - 635.6 + 406.2 - 535.5 + 740.2 - 91.7 + 504.7 - 607.4 + 401.3 - 565.4 + 541.6 - 504.2 + 371.5 - 781.7 - 781.7 - 713.4	+ 144 + 135 + 97 + 94 + 755 + 93 + 150 + 118 + 117 + 73 + 122 + 229 - 175 + 1,038 + 326 + 313 + 281 + 197 + 152 + 118 + 120 + 149 + 149	

^{*)} Alterations as compared with previously published figures are due to subsequent corrections. — 1) Increase of DM 38.8 million due to statistical reasons. — 2) Increase of DM 5.6 million due to statistical reasons. — 3) Increase of DM 18.1 million due to statistical reasons. — 4) Statistically adjusted. — 5) Containing statistical decline of DM 26.9 million. — P) Provisional.

1. Interim Statements

							Assets							in	millions
			Cash r	eserve 3)			erbank nces 4)	Matured bonds,		Bills	non-inter	y bills and est-bearing y bonds ⁵)			
End of year or month	Number of reporting institu- tions	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice. of less than 90 days	inter- est and divi- dend coupons cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations 5)	Bonds of own issues
						A11 1	Banking	Grou	ı p s ¹)	,		<u>'</u>		<u>' </u>	
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1959 1960 1961 Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. p)	3.540 3.62111) 3.79511 3.787 3.781 3.658 3.658 3.663 3.678 3.749 3.792 3.795 3.803 3.803 3.804 3.803 3.803 3.805 3.803 3.805 3.803 3.805 3.807 3.806	35,515,5 45,377,1 59,010.7 74,701.0 95,760.3 113,791.0 130,289,7 ¹⁹ ,1 134,714.8 177,289,1 204,052.9 207,425,4 233,071.9 265,368.6 ¹⁷) 265,368.6 ¹⁷) 272,665,9 277,489,3 275,721.6 283,101.9 283,898,3 286,278,1 289,439,1 289,439,1	1.645.8 2.171.7 3.210.4 3.581.0 3.916.4 4.682.1 5.191.6 6.404.9 8.551.1 9.806.0 10.830.9 11.010.7 14.630.5 9.786.3 10.644.6 10.771.8 10.771.8 10.74.8 10.774.8	1.371.1 1.862.6 2.806.6 3.114.9 3.436.6 4.137.2 4.590.1 5.689.9 7.739.3 8.888.1 10.030.9 13.562.4 8.454.4 9.159.3 12.515.9 8.328.1 8.887.1 8.887.1 8.862.9 9.024.4 9.415.3 9.235.3 9.235.3 9.3562.1	82.8 85.8 85.8 106.0 125.5 141.6 152.8 165.8 236.8 236.8 236.1 280.7 284.5 280.7 284.5 290.7 196.5 196.2 477.5 193.9 204.9 205.5 195.8 201.7 192.8 201.7 192.8 201.7	2.007.2 2.324.5 3.431.8 4.661.9 6.056.2 8.447.1 8.720.2 9.709.0 14.355.6 17.177.2 18.294.6 19.095.3 20.109.4 29.168.7 28.867.2 26.007.6 30.021.2 31.869.0 28.476.8 29.111.5 30.080.5 28.241.6 29.075.8 30.011.9	1.862.2 2.054.9 2.910.2 3.496.6 3.994.1 5.011.5 5.395.9 6.303.1 7.701.8 8.412.9 9.893.6 10.305.0 11.507.8 14.156.8 15.088.7 14.030.8 15.670.6 12.923.0 13.860.3 14.403.4 12.27.5	249.0 388.3 440.2 532.5 628.3 665.4 827.7 898.3 946.5 1.093.4 1.073.6 1.080.7 1.080.7 1.080.8 1.045.2 1.045.2 1.045.2 1.045.2 1.045.2 1.117.9 1.046.3 1.342.2 978.8 957.8 1.162.8	16.018.9 16.807.5 16.535.9 17.927.7 17.195.0 17.370.1 16.843.5 17.165.8 18.033.4 17.457.3 17.723.1	10.868.0 12.973.2 12.713.6 13.966.9 14.256.2 15.506.8 15.940.4 16.773.6 16.166.3 16.379.0 15.902.5 16.214.4 16.951.8 16.391.6 16.645.6 16.645.6	275.9 528.8 945.1 1.039.3 1.169.8 1.103.7 1.789.0 5.710.3 6.167.1 4.463.2 4.498.3 5.622.6 6.473.0 5.919.8 5.418.9 5.879.7 4.923.1 5.128.0 5.376.6 5.053.3 4.819.3 5.526.1 4.687.1 6.015.8	446.1 599.9 1.231.4 1.231.4 379.5 1.199.8 1.221.6 1.195.3 1.329.7 1.292.1 1.135.9 1.210.6 1.210.6 1.210.6 1.210.6 706.7 849.1 835.7 765.0 704.5	7.55.1 1.265.1 1.272.7 1.094.6 1.387.8 1.500.6 1.484.6 1.613.3 1.791.5 1.761.1 1.762.9 1.779.1 1.779.1 1.755.3 1.886.1 1.684.3 1.759.3	526.8 714.4 1.331.9 2.629.7 4.769.3 6.856.9 6.856.9 6.8227.5 13.072.7 16.841.6 17.072.4 17.609.9 20.766.7 20.738.6 20.793.9 21.440.0 21.953.1 22.429.5 22.829.6 23.3277.6 23.305.7 23.766.7 23.935.6 23.981.1	52.5 53.9 134.4 69.7 112.7 172.7 172.7 267.5 214.3 180.0 262.9 268.0 335.4 346.5 338.0 334.1 267.2 224.1 267.2 221.1 269.0 269.0 300.6 300
1958 Dec.	328	47,636.2	4.295.3	3,934.6	120.1		rercial l	Banks 599.1	8.854.9	8,544,8	1.489.3	259.9			
1959 Dec. Dec. 18) 1960 Dec. 18) 1961 Dec. 1962 June July Aug Sep.	328 335 337 346 348 348 347 347	47.636.2 54.929.4 55.588.1 61.753.1 70.474.1 71.063.0 71.486.2 71.296.4 71.211.3	4,704.3 4,762.7 6,273.4 5,933.5 3,826.0 4,011.5 3,788.9 3,742.8	4,336.9 4,388.9 5,870.1 5,400.3 3,295.9 3,335.7 3,250.2 3,219.7	115.5 116.6 121.9 220.6 76.4 67.5 68.9 80.5	3.746.6 4.086.5 4.245.2 4.400.5 5.592.6 6.405.5 6.861.9 6.562.7 6.008.3	2.809.8 3.169.8 3.319.0 3.563.5 4.134.9 4.451.8 4.610.3 4.151.1 3.550.8	671.8 682.8 615.0 1,197.7 654.0 516.9 485.5	9.815.9 9.993.5 10.230.3 11.425.3 11.055.1 11.237.2	9.337.6 9.491.9 9.836.6 10.923.5 10.592.4 10.747.3 10.939.2	917.0 917.0 1.473.1 1.210.7 933.5 881.8 1.109.7 1.036.9	\$81.1 881.1 193.9 370.7 289.1 300.3 293.3 248.3	40.4 656.4 656.4 334.5 313.2 377.8 417.2 514.5 480.5	4.526.3 5.388.0 5,395.8 5.541.9 6.003.7 6.244.7 6.302.5 6.198.0 6.324.2	14.0 34.1 34.1 44.8 44.7 35.5 40.3 35.9 41.3
	•					Bi	g Banks ⁰) -	+)						'	
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	6 6 6 6 6	22,705.7 26,078.5 28,128.7 31,648.3 32,047.3 32,023.7 31,705.1 31,761.5	2,314.9 2,480.8 3,502.6 3,033.6 2,268.6 2,326.0 2,067.2 2,074.1	2,136.9 2,295.3 3,304.2 2,751.4 1,972.2 1,938.9 1,766.5 1,788.1	56.3 63.3 59.3 124.4 38.4 35.4 35.8 45.0	1.391.4 1.524.1 1.207.3 1.685.5 2.489.2 2.967.4 2.635.4 2.354.4	1.145.5 1.351.5 1.076.4 1.434.8 2.064.4 2.366.5 1.905.8 1.635.9	371.8 396.7 333.5 708.9 370.4 278.0 251.6 284.6	4.938.0 5.476.6 5.417.6 5.843.0 5.844.6 5.768.1 5.839.7 5.620.6	4.863.4 5.338.1 5.379.6 5.787.2 5.748.4 5.684.3 5.753.6 5.490.0	1.133.9 600.6 981.0 890.0 662.9 631.0 877.4 836.2	254.9 872.0 188.4 296.0 213.3 224.7 220.7 175.7	25.5 507.7 216.6 201.9 257.2 301.7 383.1 349.8	2,543.0 2,958.0 2,851.3 2,981.1 3,040.4 3,025.7 2,964.9 3,010.8	
 		· .				_	nal and Loc		•						
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	79 79 87 93 94 95 95	19,349.0 22,275.0 25,850.2 29,875.3 30,014.8 30,505.5 30,594.0 30,627.1	1,548.9 1,676.2 2,139.1 2,240.7 1,182.7 1,317.1 1,293.9 1,301.4	1,397.5 1,528.6 1,972.7 2,033.7 990.7 1,076.5 1,096.8 1,104.2	51.1 41.5 48.9 77.9 29.2 23.6 24.1 26.7	1.725.7 1.769.0 2.279.9 2.897.2 2.844.8 2.932.5 2.974.9 2.762.8	1.204.2 1.213.9 1.794.0 1.975.1 1.602.7 1.582.9 1.585.3 1.317.7	174.7 210.6 207.2 367.2 213.7 182.4 180.3 194.0	2.973.9 3.233.5 3.519.8 4.047.7 3.810.3 4.044.2 4.119.2 3.960.1	2.792.4 2.975.0 3.244.2 3.705.7 3.533.0 3.735.0 3.818.9 3.667.1	341.3 304.6 440.3 279.2 234.2 214.2 209.6 183.0	5.0 9.1 5.5 61.7 62.8 62.6 62.6 62.6	14.5 141.5 110.1 106.5 115.7 110.2 123.1 123.3	1.435.9 1.684.4 1.835.2 2.070.2 2.253.0 2.304.4 2.276.4 2.344.8	13.7 34.1 44.8 44.7 35.5 40.3 35.9 41.3
							ate Bankers	+)						. '	
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	212 210 209 212 212 210 209 208	4.263.7 5.006.2 5.952.0 6.781.6 6.788.5 6.714.2 6.751.3 6.643.5	349.1 452.5 536.1 531.0 323.6 328.1 376.3 311.4	321.8 422.2 501.9 491.4 284.7 282.9 338.0 274.8	11.3 8.9 11.3 14.5 7.6 7.6 8.0 7.3	349.6 466.3 555.7 618.4 685.7 569.4 566.9 543.2	305.1 429.1 492.9 581.2 580.6 477.4 479.4 444.5	44.7 53.5 58.1 95.3 62.4 49.2 47.4 56.0	\$04.3 \$60.0 1.035.4 1.226.3 1.124.6 1.122.6 1.149.4 1.082.8	752.6 794.2 966.6 1.137.1 1.040.1 1.035.2 1.061.6 1.002.0	12.6 10.8 48.1 37.9 33.2 33.3 19.6 15.8	13.0 13.0 13.0 10.0	0.4 6.8 6.7 3.5 3.5 3.9 6.9 5.9	502.5 673.9 766.4 828.6 825.7 851.6 842.6 863.2	
10rt De-						•	Commercial		•						
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 June July Aur. Sep.	31 33 35 35 36 37 37 37	1.317.8 1.569.7 1.822.2 2.168.9 2.212.4 2.242.8 2.246.0 2.179.2	82.4 94.8 95.6 128.2 51.1 40.3 51.5 55.9	78.4 90.8 91.3 123.8 48.3 37.4 48.9 52.6	1.4 1.8 2.4 3.8 1.2 0.9 1.0	279.9 327.1 357.6 391.5 385.8 392.6 385.5 347.9	155.0 175.3 200.2 193.8 204.1 183.5 180.6 152.7	7.9 11.0 16.2 26.3 7.5 7.3 6.2 11.9	138.7 245.8 257.5 308.3 275.6 302.3 314.2 266.6	136.4 230.3 246.2 293.5 270.9 292.8 305.1 263.8	1.5 1.0 3.7 3.6 3.2 3.3 3.1		0.4 1.1 1.3 1.4 1.4 1.4 1.5	44.9 71.7 89.0 123.8 125.6 120.8 114.1 105.4	0.3

[&]quot;) Figures printed in italics are only of limited comparability. — 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — 3) Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank which November 1959 also including balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 5) For detailed breakdown see Table III A 2. — 9) After deduction concerning Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952; Art. 19 of the Law concerning Old Savings, dated 14 July 1953; and including small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated 24 August including covering claims according to Art. 11 of the Law concerning Currency Conversion Compensation to Expelled Persons, which as from November 1953 have been shown as (Savings Premiums Law of 5 May 1959). — 19) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 returns. — 12) Decrease due to alteration of the agricultural credit cooperatives balance-sheet total on 31 December 1953 was at least DM 500,000. — 19) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 19) Statistical December 1959 by showing, firstly, the figures excluding the Saarland, and, secondly, the figures including the Saarland — where possible and necessary also in the case of the indition change in the recording of the relations to affiliated building and loan departments. — 20) Statistical decrease of about DM 20 million due to transfer in the books (cf. footnote 22)). — 24) Statistical decrease of about DM 65 million due to transfer in the books (cf. footnote 22)). — 24) Statistical decrease of about DM 65 million due to

of the Credit Institutions *)

of DM

Assets

Ï	Covering		Debtors		Lon	g-term lendi	ngs		No	te:				
	claims according to the								Mortgage					
Equali- sation claims •)	Laws on Currency Conversion Compensa- tion, "Old Savings", and Equalisa- tion of Burdens 7)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets	End of year or month
					I	All Ban	king G	roups 1)			<u> </u>			<u> </u>
5.531.1 5.991.6 6.074.0 6.299.5 6.462.6 6.419.1 6.342.8 6.419.1 6.342.8 6.388.5 6.405.4 ¹⁴) 6.388.5 6.380.5 6.380.5 6.312.3 6.359.6 6.312.3 6.300.8 6.297.3 6.296.3 6.297.3 6.264.4 6.295.3	341.7 1.391.4 1.728.3 1.895.6 1.924.1 1.901.8 1.862.4 1.862.4 1.817.1 1.815.5 1.819.6 1.787.7 1.812.5 1.815.6 1.842.0 1.863.3 1.867.1 1.870.4 1.889.4 1.892.8 1.911.7	8.102.8 10.593.7 11.530.6 14.062.5 17.513.2 20.333.2 22.506.2 24.525.2 26.326.1 28.198.3 33.131.5 33.483.8 39.586.9 45.066.7 ¹⁸) 45.830.3 46.202.0 47.822.9 47.825.5 50.447.0 49.774.8 49.836.1 51.446.7	7.357.8 9.722.1 10.565.5 12.875.9 15.928.4 18.547.1 20.495.6 22.505.0 24.240.4 25.912.1 30.317.0 36.404.6 41.593.418, 42.233.5 42.649.5 42.649.5 42.649.5 42.651.8 44.061.7 44.061.7 44.0627.8 46.027.8 46.027.8	745.0 871.6 965.1 1.186.6 1.584.8 1.786.1 2.010.6 2.020.2 2.885.7 2.286.2 2.814.5 3.182.3 3.473.3 3.473.3 3.473.3 3.596.8 3.596.8 3.596.8 3.780.781, 3.760.781, 3.761.2 3.629.0 3.983.6 3.621.6 3.826.4	1,906.8 8,032.4 11,957.2 16,345.9 22,266.3 37,012.9 49,851.1 59,246.5 70,859.3 72,065.2 83,263.7 95,685.5 99,703.4 101,125.8 102,316.3 103,403.0 105,009.9 105,897.7 107,384.6 108,977.8 110,360.8	1.776.7 5.886.1 9.048.3 12.744.2 17.826.5 23.370.6 30.909.7 36.668.4 42.207.6 50.739.1 61.140.6 62.324.3 71.994.7 82.327.3 83.580.2 84.852.1 86.087.0 87.103.3 91.174.7 90.325.3 91.174.7 93.920.5 95.024.1	2,146.3 2,908.9 3,601.7 4,439.8 5,189.4 6,014.5 7,643.5 8,507.4 9,718.7 9,740.9 11,269.0 13,358.2 13,443.6 13,583.1 14,660.3 14,660.3 14,660.3 14,806.9 14,806.9 15,057.3 15,057.3	360.7 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.7 ¹²) 13.764.9 14.734.1 16.380.0 20.024.4 ¹⁸) 20.131.6 20.329.0 20.681.7 20.766.2 20.850.2 20.878.1 ¹² 21.236.9 21.226.6 21.610.4 21.749.6	23.504.2 28.099.3 34.707.2 35.450.7 41.990.3 47.804.6 48.603.6 49.428.4 49.931.8 51.082.9 51.044.4	257.0 488.2 637.0 939.6 2.410.3 3.691.5 4.539.0 ¹⁴) 5.674.2 6.731.4 7.680.3 8.613.7 9.350.5 9.426.1 9.605.9 9.661.2 9.716.5 9.750.3 9.839.8 9.910.5 10.001.0	85.8 159.0 235.7 340.4 398.8 530.0 741.6 789.5 897.1 1.029.8 1.275.9 ¹⁷ 1,288.7 1,334.0 1,343.5 1,353.9 1,365.5 1,402.8 1,406.6	41.9 588.3 794.3 981.1 1.151.6 1.351.4 1.601.0 1.809.4 2.208.3 2.393.4 2.588.6 2.667.4 2.665.7 2.667.2 2.703.1 2.706.2 2.732.7 2.758.5 2.816.4 2.840.8	1.026.1 1.149.7 1.399.8 1.461.4 1.751.1 2.024.0 2.061.4 2.328.8 2.527.6 3.037.4 3.513.5 5.547.1 4.829.61 5.399.3 5.549.5 5.100.7 5.041.4 5.056.9 5.056.9	1949 1950 1951 1952 1953 1954 1955 1955 1957 1958 1959 1959 1959 1960 Oct. 1961 Nov. Jee. Jan. 1962 Feb. March Abril May Juny July Aus. Sep. Oct. P)
						Comm	ercial	Banks						199.
1.614.6 1.611.1 1.611.1 1.763.1 1.770.8 1.761.6 1.763.2 1.762.2 1.762.2	197.9 191.2 191.2 186.9 195.3 206.1 207.1 207.4 211.8	13.880.0 16.599.3 16.700.1 20.316.4 23.950.2 ¹⁸) 25.986.2 25.561.5 25.507.9 26.352.4	12,461,5 14,717,0 14,816,4 18,220,5 21,643,518) 23,544,2 23,257,0 23,274,3 24,033,2	1.418.5 1.882.3 1.883.7 2.095.9 2.306.7 2.442.0 2.304.5 2.233.6 2.319.2	5.323.2 6.210.1 6.318.9 7.035.6 8.242.1 8.854.2 8.942.8 9.050.5 9.162.3	5.176.6 6.062.5 6.171.1 6.823.9 7.997.7 8.590.7 8.681.5 8.784.6 8.892.3	146.6 147.6 147.8 211.7 244.4 263.5 261.3 265.9 270.0	\$82.4 939.1 946.1 951.6 1.399.3 ¹⁸) 1.374.4 1.391.7 1.426.3 1.431.3	2,148.7 2,564.5 2,652.7 2,841.3 3,308.0 3,619.4 3,668.4 3,749.0 3,791.4	292.7 347.9 409.2 444.8 460.4 463.0 464.4 466.3	460.3 532.3 532.9 589.4 695.2 726.5 741.2 746.0 747.0	623.6 675.0 677.2 712.5 762.0 785.0 786.7 787.3 786.3	708.3 900.7 925.4 968.3 1.146.5 1,471.4 1,454.9 1.328.9 1.318.6	Dec. 1958 Dec. 1959 Dec. 18) Dec. 1960 Dec. 1961 June 1962 July Aug. Sep.
						Big	g Banks ⁰)	+)						
838.5 835.0 960.8 945.0 946.4 948.6 948.5 948.5	53.2 52.4 51.2 53.7 61.5 61.7 61.9 65.0	6.819.8 8.295.2 10,217.8 12,252.7 13,044.1 12,684.9 12,663.9 13,181.6	6.074.8 7.220.3 9.069.6 11.020.7 11.711.1 11.453.2 11.509.0 11.966.2	745.0 1.074.9 1.148.2 1.232.0 1.333.0 1.231.7 1.154.9 1.215.4	1.025.5 1.145.2 1.237.4 1.542.8 1.661.6 1.669.0 1.693.1	978.7 1,095.6 1,189.6 1,498.4 1,634.8 1,620.9 1,627.3 1,651.9	46.8 49.6 47.8 44.2 44.0 40.7 41.7 41.2	145.1 129.0 123.1 113.3 130.3 138.3 154.6 160.2	3.0 2.2 1.8 1.6 1.5 1.6 1.5	0.7 0.7 0.5 0.3 0.3 —	150.5 163.8 174.9 198.4 216.4 220.8 221.2 221.3	378.0 352.0 359.6 374.3 384.8 385.1 385.2 384.9	305.4 226.1 246.3 403.9 400.0 364.7 325.0 355.6	Dec. 1958 Dec. 1959 Dec. 1961 June 1962 July Aug. Sep.
		•	,		Sta	ate, Regio	nal and Lo	cal Banks -	†)					
669.3 673.6 703.8 730.5 721.8 721.7 720.7 720.7	136.6 131.0 128.2 134.2 136.6 137.4 137.5 138.7	5.099.2 6.106.9 7.427.7 8.590.3 ¹⁸) 9.399.7 9.292.7 9.305.8 9.607.6	4.502.3 5.407.5 6.590.6 7.649.1 ¹⁸) 8.448.9 8.375.5 8.389.1 8.682.3	596.9 699.4 837.1- 941.2 950.8 917.2 916.7 925.3	4.019.3 4.747.0 5.418.4 6.183.8 6.626.5 6.724.6 6.828.9 6.916.2	3.926.6 4.653.7 5.259.0 5.988.5 6.418.0 6.515.9 6.616.6 6.699.4	92.7 93.3 159.4 195.3 208.5 208.7 212.3 216.8	524.7 585.0 589.7 1,025.8 ¹⁸) 973.2 985.2 982.2 980.6	2.063.1 2.469.9 2.715.1 3.148.3 3.459.4 3.505.7 3.578.1 3.625.2	218.9 258.6 299.5 325.8 337.8 340.3 341.1 343.1	171.5 189.0 217.2 259.6 267.0 275.9 276.5 276.9	208.8 239.6 257.4 283.4 292.3 293.4 294.4 294.9	234.9 498.4 477.0 474.7 815.8 843.1 748.0 691.5	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 June 1962 July Aug. Sep.
							rate Banke							IDag 1050
59.6 57.2 54.9 53.7 52.4 51.9 52.0 51.9	7.8 7.5 7.2 7.1 7.7 7.7 7.7 7.8	1.552.5 1.785.0 2.113.0 2.486.0 2.775.9 2.807.4 2.773.7 2.791.4	1.487.7 1.687.2 2.015.6 2.375.9 2.643.4 2.679.7 2.636.1 2.638.7	64.8 97.8 97.4 110.1 132.5 127.7 137.6 152.7	163.2 194.2 223.6 284.5 289.2 295.6 303.6 304.6	160.1 191.5 221.1 280.6 283.1 288.7 296.7 297.6	3.1 2.7 2.5 3.9 6.1 6.9 6.9 7.0	139.1 135.5 134.9 149.5 142.5 140.2 143.2	31.3 30.4 42.7 53.5 48.5 50.0 55.7 50.2	4.8 5.5 7.3 9.6 10.3 10.2 10.6 10.4	96.1 118.2 142.3 163.6 176.7 178.0 182.0 182.5	59.4 66.6 76.2 82.9 85.6 85.3 85.5 83.8	111.5 109.3 182.1 185.8 179.2 169.4 176.5 181.8	Dec. 1958 Dec. 1959 Dec. 1961 June 1962 July Aug.
					Ś	specialised		al Banks +				1	1	IDea 1050
47.2 45.3 43.6 41.6 41.0 41.0 41.0	0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	408.5 412.2 557.9 621.2 766.5 776.5 771.8	396.7 402.0 544.7 597.8 740.8 748.6 740.1 746.0	11.8 10.2 13.2 23.4 25.7 27.9 24.4 25.8	115.2 123.7 156.2 231.2 259.7 261.0 249.0 248.4	111.2 121.7 154.2 230.2 254.7 256.0 244.0 243.4	4.0 2.0 2.0 1.0 5.0 5.0 5.0	73.5 89.6 103.9 110.7 128.4 128.0 146.3 146.4	51.3 62.0 81.7 104.6 110.0 111.1 113.7 114.5	68.3 83.1 101.9 109.1 112.0 112.5 112.7 112.8	42.2 61.3 55.0 73.6 66.4 66.5 66.3 66.3	17.4 16.8 19.3 21.4 22.3 22.9 22.2 22.7	56.5 66.9 62.9 82.1 76.4 77.7 79.4 89.7	Dec. 1958 Dec. 1959 Dec. 1961 June 1962 July Aug. Sep.

Part III. — *) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a from December 1959 onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — *) Balances at less than four years; up to end-of equalisation claims sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — *) Art. 11 of the Law Art. 252 paragraph 4 of the Equalisation of Burdens Law in the version of the Thirteenth Law to Amend the Equalisation of Burdens Law, of 27 February 1961. As from May 1954, 1953". — *) Up to end-November 1960 excluding agricultural credit cooperatives. — *) Including unpaid capital, own shares, etc. From September 1952 to October 1953 also a separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. As from December 1960 including claims in respect of savings premiums six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — *1) Increase due to re-defining, in October 1951, of the obligation to render were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose decrease of about DM 558 million due to elimination of loans on a trust basis. — *16 National Political RM 2 million under the order-financing programme on behalf of Berlin (April change as to commitment, from "Debtors" to "Loans on a trust basis" (September 1961). — *19 Statistical decline: Total of assets DM 286 million, Other assets DM 337 million, due note *21). — *11 Statistical increase of about DM 20 million due to transfer in the books (cf. footnote *20). — *25 Statistical decrease of about DM 175 million due to transfer in the elimination of loans on a trust basis. — *30 Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their

in millions

	1 .		<u> </u>			1.1	abiliti 					-		n millions
				i		Depo					`	Borrowed	funds	-
					Deposits by	non-banks 3) . •	Int	erbank depos	its .	-		mong which	:
End of	Number of	Total										Short borro	-term wings	Credits availed
year or month	reporting institu- tions 2)	of liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institutions 4)	of by customers with foreign credit institu- tions
						All Ba	nking	Group	s ¹)		,			
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1960 Nov. Dec. 1962 19n. Feb. March April May June July Aug. Sep. Oct. P)	3.540 3.62112) 3.79514) 3.7823 3.781 3.781 3.781 3.65115) 3.658 3.663 3.658 3.663 3.678 3.792 3.799 3.799 3.804 3.806 3.807 3.807 3.807	283,101.9 283,898.3 286,278.1 289,839.4	15,252,21) 19,897,51) 25,450,1 32,956,7 41,868,6 52,401,4 58,993,3 66,846,2 82,800,0 97,300,4 111,888,1 113,970,0 126,734,6 142,294,7 142,996,5 147,457,404,3 ²³) 147,458,7 149,909,5 153,349,6 155,750,6 153,592,5	13,759,111 17,981,617 22,532,9 28,084,9 35,336,3 43,333,5 49,297,8 55,679,3 66,768,8 79,1171,7 92,826,6 104,051,3 118,344,123 118,361,1 120,575,2 113,560,3 118,361,1 120,575,2 113,560,3 118,361,1 120,575,0 118,361,1 122,824,4 122,438,5 124,729,4 124,677,2 124,729,4 124,677,2	8.573.9 9.657.6 11.601.5 12.446.1 13.521.4 15.991.7 17.769.0 19.378.3 21.795.3 25.305.1 28.457.4 29.075.6 31.244.3 32.578.4 33.568.9 33.158.6 33.008.4 33.568.9 34.876.0 35.356.9 35.356.1 35.356.9 36.376.9 35.356.9 35.356.9 35.356.9 36.376.9 36.376.9 36.376.9	2.108.8 4.213.3 5.843.7 8.057.5 10.268.4 10.117.2 10.155.3 12.025.4 15.585.2 16.647.6 18.445.9 18.712.4 19.693.5 21.419.1 21.266.4	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 44.268.4 44.268.4 53.113.5 58.659.7 58.725.0	1.493.1 1.915.9 2.917.2 4.871.8 6.532.3 9.067.9 16.031.2 19.245.5 20.716.4 21.143.4 21.143.4 22.683.3 29.637.5 29.436.2 29.150.2 30.084.0 29.222.6 29.565.5 29.763.4 30.763.4	1.205.3 1.318.3 1.781.0 2.248.3 3.036.9 3.835.8 4.374.2 5.254.8 7.028.2 7.752.1 8.609.7 8.761.1 9.906.1 10.286.3 10.913.4 10.756.1 11.526.9 10.134.5 10.237.4 10.634.0 11.316.8 10.963.8 11.178.5 10.426.9	287.8 597.6 1.136.2 2.623.5 3.495.4 5.232.1 5.321.3 5.912.1 9.003.0 11.493.4 12.106.7 12.382.3 12.777.2 19.351.2 18.522.8 19.327.9 20.570.9 19.088.1 19.317.1 19.891.2 18.799.6 19.848.7	1.492.3 2.160.2 2.262.2 2.728.6 3.265.2 3.365.2 3.815.8 4.677.3 5.082.9 4.433.4 4.869.0 4.920.1 6.834.1 7.948.4 ²¹) 7.981.9 8.008.8 7.933.8 8.473.5 8.231.4 8.246.0 8.621.9 8.385.9 8.397.2	302.8 1.884.3 1.767.9 2.018.6 2.187.7 2.199.6 3.113.4 2.891.6 3.134.8 2.844.5 2.831.3 2.867.4 4.230.8 4.946.8 4.991.8 4.966.8 5.115.8 5.474.3 5.105.8 5.175.8 5.175.8 5.175.8 5.175.8 5.175.8	1.735.8 1.500.3 1.702.6 1.882.1 2.058.7 2.420.6 2.743.6 2.356.8 2.356.8 2.392.3 3.643.7 4.238.6 4.347.9 4.325.5 4.207.9 4.418.8 3.995.6 3.995.6 3.995.6 4.314.3 4.110.7 4.314.3	5.5 6.3 15.8 76.3 301.8 345.0 580.7 791.6 416.3 183.8 186.7 473.4 694.5 668.1 712.8 810.0 792.8 817.3 815.6 850.1 866.6 824.4
						Comme		Banks		,				
1958 Dec. 1959 Dec. 1960 Dec. 17) 1960 Dec. 17) 1961 Dec. 1962 June July Aug. Sep.	328 328 335 337 346 348 348 347 347	47.636.2 54.929.4 55.588.1 61.753.1 70.474.1 71.063.0 71.486.2 71.296.4 71.211.3	35,131.2 40,716.2 41,158.3 44,428.7 50,375.6 ²⁴) 50,292.0 50,583.5 50,081.8 49,631.0	39,228.3 39,778.7 39,602.4	12.281.0 13.913.6 14.158.7 14.797.9 16.680.8 ²⁴) 14.911.2 15.198.2 14.948.0 14.747.7	10.863.1 12.202.1 12.290.1 12.822.9 14.074.1 ²⁴) 14.277.4 14.416.5 14.371.7 14.193.7	5.698.4 7.141.9 7.203.5 8.402.2 9.313.2 10.039.7 10.164.0 10.282.7 10.365.8	6.288.7 7.458.6 7.506.0 8.405.7 10.307.5 11.063.7 10.804.8 10.479.4 10,323.8	3,467.0 4,126.7 4,163.0 4,590.2 5,557.5 5,441.5 4,991.4 4,545.9 4,772.4	2.821.7 3.331.9 3.343.0 3.815.5 4.750.0 5.622.2 5.813.4 5.933.5 5.551.4	1.259.3 1.367.0 1.387.6 2.086.3 2.587.9 ²¹) 2.552.5 2.544.5 2.691.4 2.718.2	892.0 642.8 648.7 1.354.4 1.939.5 1.756.4 1.625.1 1.740.2 1.786.6	797.1 597.6 603.5 1.301.9 1.906.0 1.714.4 1.584.2 1.701.0 1.747.0	409.6 183.4 186.3 471.0 626.1 808.6 845.2 861.8 819.2
		,				Big 1	Banks °) +	-)					•	'
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	666666	22.705.7 26.078.5 28.128.7 31.648.3 32.047.3 32.023.7 31.705.1 31.761.5	19.115.2 22.475.7 23.761.9 26.880.2 26.905.4 26,864.6 26.498.7 26,265.6	16.211.5 19.088.7 20.055.2 22.156.6 22.203.2 22.517.7 22.388.3 22.053.8	7.077.8 8.155.0 8.499.0 9.526.4 8.655.9 8.863.1 8.706.7 8.443.5	6.005.6 6.805.1 6.729.3 7,285.2 7,758.6 7,798.1 7,738.9 7,625.0	3,128.1 4,128.6 4,826.9 5,345.0 5,788.7 5,856.5 5,942.7 5,985.3	2,903.7 3,387.0 3,706.7 4,723.6 4,702.2 4,346.9 4,110.4 4,211.8	2.127.4 2.436.7 2.471.2 3.117.0 2.903.2 2.495.3 2.393.3 2.590.0	776.3 950.3 1.235.5 1.606.6 1,799.0 1.851.6 1,717.1 1.621.8	261.2 111.2 175.8 256.7 182.0 207.6 208.6 216.6	156.5 53.5 149.5 148.3 137.0 163.1 154.5 157.8	140.8 53.1 149.1 148.2 136.9 162.0 154.4 157.6	119.5 47.2 106.5 151.0 144.8 156.2 163.3 137.8
			_		State	e, Regiona	l and Loe	al Banks ⁻	-)		•			'
(1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	79 79 87 93 94 95 95	19.349.0 22.275.0 25.850.2 29.875.3 30.014.8 30.505.5 30.594.0 30.627.1	12.555.1 13.951.9 15.685.5 17.938.4 ²⁴) 17.953.7 18.337.8 18,193.3 18,129.9	10.037.0 11.044.4 12.371.7 14.006.3 ²⁴) 13.433.2 13.558.4 13.554.7 13.700.5	3.979.5 4.328.7 4.722.3 5.387.3 ²⁴) 4.773.7 4.846.2 4.769.5 4.826.0	3.842.4 4.140.0 4.622.7 5.254.3 ²⁴) 5.044.5 5.079.3 5.093.1 5.146.1	2.215.1 2.575.7 3.026.7 3.364.7 3.615.0 3.662.9 3.692.1 3.728.4	2,518.1 2,907.5 3,313.8 3,932.1 4,520.5 4,749.4 4,638.6 4,429.4	999.8 1,270.2 1,584.0 1,816.8 1,793.4 1,886.4 1,553.8 1,581.8	1.518.3 1.637.3 1.729.8 2.115.3 2.727.1 2.863.0 3.084.8 2.847.6	471.1 777.4 1.168.0 1.170.2 ²¹) 1.123.2 1.118.8 1.241.8 1.269.7	309.4 237.7 623.1 929.8 743.5 637.5 742.0 796.7	239.7 206.7 588.4 929.7 742.8 636.9 741.3 796.0	74.6 20.7 124.4 155.7 232.3 258.2 290.6 279.8
,		ı	1	1		Privat	e Bankers	+) .			-	, .		. [
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1962 June July Aug. Sep.	212 210 209 212 212 210 209 208	4.263.7 5.006.2 5.952.0 6.781.6 6.788.5 6.714.2 6.751.3 6.643.5	2.895.7 3.548.0 4.156.1 4.540.6 4.462.2 4.406.8 4.411.4 4.271.7	2.209.2 2.628.8 3.033.2 3.253.3 3.045.7 3.097.9 3.079.8 2.983.2	1.051.5 1.223.8 1.351.2 1.517.5 1.310.9 1.316.6 1.311.5 1.275.5	817.5 985.6 1.155.5 1.156.5 1.127.2 1.165.5 1.148.9 1.084.2	340.2 419.4 526.5 579.3 607.6 615.8 619.4 623.5	686.5 919.2 1.122.9 1.287.3 1.416.5 1.308.9 1.331.6 1.288.5	307.7 383.0 486.6 544.7 651.6 518.6 519.8	378.8 536.2 636.3 742.6 764.9 790.3 815.0 768.7	388.4 355.0 537.1 834.7 915.0 871.4 887.5 928.2	346.9 300.0 469.4 671.3 655.0 613.5 628.3 657.0	341.3 293.7 466.5 661.8 653.2 603.9 620.8 650.3	191.3 109.9 207.0 271.3 364.0 360.8 339.5 345.4
	. 9	11	1	1	J	cialised Co	ommercial	Banks +)						
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	31 33 35 35 36 37 37 37	1.317.8 1.569.7 1.822.2 2.168.9 2.212.4 2.242.8 2.246.0 2.179.2	565.2 740.6 825.2 1.016.5 970.7 974.3 978.4 963.8	384.8 495.7 562.9 652.0 546.2 574.7 579.6 569.7	172.2 206.1 225.4 249.6 170.7 172.3 160.3 202.7	197.6 271.4 315.4 378.1 347.1 373.6 390.8 338.4	15.0 18.2 22.1 24.3 28.4 28.8 28.5 28.6	180.4 244.9 262.3 364.5 424.5 399.6 398.8 394.1	32.1 36.8 48.4 79.0 93.3 91.1 82.2 80.8	148.3 208.1 213.9 285.5 331.2 308.5 316.6 313.3	138.6 123.4 205.4 326.3 332.3 346.7 353.5 303.7	79.2 51.7 112.4 190.1 210.8 211.0 215.4 175.0	75.3 44.1 97.8 166.2 181.5 181.4 184.5 143.0	24.2 5.6 33.1 48.1 67.5 70.0 68.4 56.2

[&]quot;) Figures printed in italics are only of limited comparability. — 1) Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in considerable number of institutions, alterations are explained by separate notes. — 3) For detailed breakdown see Tables III A 7 and III A 8. — 4) See "Agricultural Credit Reform. — 9) As from July 1953 the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 7) As from the assets. — 5) Partial amounts of the items "Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills". institutions as shown in Table II A 3 are mainly due to the time-lag between the booking of Central Bank lendings at credit institutions and at the Deutsche Bundesbank. — and loans on a trust basis. — 19) Up to end-November 1960 excluding agricultural credit cooperatives. — 11) Excluding deposits on blocked account (end-1949: DM 16.9 million) and 1948—1954". — 12) Increase due to extension to all instalment credit institutions on the control of the control of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions in Berlin. — 14) Increase due to e-defining, in October 1951, of the obligation to render returns. — 15) Decrease due to alteration of the agricultural credit cooperatives total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — together in December 1959 by showing firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case elimination of "other endorsement Itabilities" not resulting from rediscounting of bills (January 1959). — 29) Increase of about DM 100 million due to statistical reasons; a trust basis. — 2) Statistical decrease: Total of liabilities DM 286 million. Othe

of the Credit Institutions*) (cont'd)

of DM

Liabilities

t DM								DITTE							
					Other				ļ			Origin of f	unds borrowe periods 9) 10)	d	
Own accept- ances in circu- lation	Bonds in circu- lation b)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties 18)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit *)10)	Reconstruction Loan Corporation and Berliner Industrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of year or month
						A11	Banki	ng Gı	oups1)						
1.864.7 1.851.7 1.174.7 542.9 478.8 582.3 478.8 635.0 536.7 536.8 635.0 364.2 474.4 585.6 487.1 388.3 395.8 335.8 335.8	1.230.1 1.809.9 2.537.7 3.361.9 5.024.8 8.698.3 11.755.4 13.498.0 15.629.3 19.983.6 25.890.7 26.116.7 29.627.2 34.617.8 35.085.9 35.591.9 36.580.2 37.768.5 38.202.7 38.946.3 39.933.4 40.507.8 41,028.7 41,365.9	711.6 5.152.7 7.743.3 10.869.6 13.570.5 15.767.0 18.584.0 20.676.6 23.137.2 24.970.1 26.224.7 26.896.4 29.806.1 34.354.0 ²⁸) 35.177.8 35.177.8 36.048.7 36.280.5 36.580.6 36.774.3 37.123.3 37.1388.2	394.3 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.7 ¹⁶) 13.764.9 14.734.1 16.380.0 16.446.8 17.905.0 20.024.4 ²¹) 20.131.6 20.329.0 20.681.7 20.776.2 20.850.2 20.878.1 ²⁶) 21.226.6 21.1036.9 21.226.6 21.610.4 21.749.6	830.7 1.148.4 1.509.0 2.049.4 2.623.5 3.055.2 3.806.1 4.572.7 5.732.9 6.813.6 8.1256.7 9.652.6 12.081.0 12.081.0 12.186.5 12.372.2 12.596.1 12.835.2 13.057.5 13.179.4 13.333.7 13.580.3 13.580.3	1.019.5 1,532.7 1.838.2 2.116.6 2.471.2 2.873.4 3.340.0 3.596.4 3.849.5 4.169.8 4.220.0 4.662.9 5.077.6 5.045.8 5.049.8 5.259.2 5.434.3 5.533.8 5.533.6 5.535.6 5.521.6 5.497.9 5.446.7 5.446.7	1.746.9 ¹³) 1.875.9 2.162.6 2.359.1 2.895.4 3.630.9 3.930.8 4.630.3 4.937.4 5.925.8 6.061.9 7.214.4 9.101.5 6.307.3 6.188.7 6.271.7 6.271.7 6.271.7 6.897.9 6.945.9 7.144.3 7.911.5	1.148.7 1.407.3 1.921.1 2.575.7 4.402.7 5.380.6 6.745.5 7.473.9 7.928.9 9.606.6 9.435.8 9.606.6 9.438.0 9.613.5 9.792.8 9.792.8 9.792.8 9.792.8 9.792.8	112.7 142.1 87.7 96.2 85.2 70.2 80.3 61.5 80.9 127.4 232.1 232.1 434.2 434.2 434.2 449.5 448.8 448.8 461.2 467.8 470.6 476.0	2.214.7 3.493.7 5.258.0 5.283.4 4.266.0 4.585.6 6.105.9 4.563.6 3.680.8 2.630.4 2.274.3 ¹⁹) 2.872.7 2.452.3 3.127.4 3.312	5.057.6 5.705.3 4.149.7 3.338.9 3.371.9 4.759.1 1.808.6 1.127.5 1.446.9 1.754.5 972.6 1.447.8 1.645.6 2.007.6 1.532.1 960.0 1.898.6 1.695.4 1.695.4 1.695.8	1.531.3 2.077.7 2.415.8 2.759.5 2.990.2 3.1027.2 3.1040.6 3.233.5 3.084.9 3.218.2 3.799.8 4.077.1 4.055.9 3.986.3 4.077.1 4.055.3 4.034.2 4.021.4 4.035.2 4.036.9 4.037.3 4.035.2	1.299.2 1.777.3 2.451.6 3.309.5 4.660.9 6.230.1 7.034.8 8.778.9 10.172.3 12.050.0 12.098.3 13.978.6 16.784.4 16.861.0 16.822.9 16.951.4 17.270.3 17.608.6 17.831.5 18.004.0 17.988.8 18.1555.2 18.749.0	3,243.1 5,416.9 7,969.5 9,912.2 13,732.1 17,866.8 21,658.7 ¹⁸) 25,073.4 26,711.5 27,269.9 29,735.9 33,512.2 ²⁰) 33,774.8 34,205.3 34,205.3 34,205.3 34,205.3 35,561.0 35,707.4 35,717.4	153.5 294.3 1.144.3 2.055.6 2.231.0 2.327.1 2.634.2 2.611.1 2.521.1 2.483.8 2.497.2 2.838.4 3.194.2 3.218.6 3.303.5 3.356.7 3.419.9 3.423.7 3.413.1 3.552.6 3.524.9 3.631.9 3.631.9 3.684.1 3.683.8	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 1959 1960 ¹⁷) Oct. 1961 Nov. Dec. Jan. 1962 Feb. March Abrill May June July Aug. Sep. Oct. ^p)
		ı	1	1	!	1	mmerc	ial B	anks	897.8	911.7	1,566.9	1.068.6	618.0	Dec. 1958
224.9 327.7 327.8 316.2 432.9 324.4 306.1 294.4 309.6	2.216.9 2.733.1 2.733.1 3.135.0 3.689.7 4.033.7 4.074.9 4.137.9 4.164.9	2.913.6 3.033.3 3.132.5 3.799.3 4.325.7 4.518.9 4.573.6 4.617.4 4.711.7	882.4 939.1 946.1 951.6 1.399.3 ²¹) 1.374.4 1.391.7 1.426.3 1.431.3	2.265.6 2.710.0 2.733.6 3.162.2 3.602.7 3.949.4 3.957.4 3.959.5 3.959.0	1.246.3 1.269.2 1.283.4 1.485.0 1.706.6 1.828.3 1,822.4 1,768.5	1.496.0 1.833.8 1.885.7 2.388.8 2.353.7 ²⁵) 2.189.4 2.232.1 2.319.2 2.513.9	5.139.4 5.189.6 5.712.5 6.128.5 6.346.6 6.532.7 6.637.9 6.738.4	27.4 32.8 22.9 31.1 29.3 29.5 27.7 28.6	1.131.2 1.162.4 1.696.2 2.113.9 2.337.4 2.224.4 1.926.5 2.429.5	937.3 952.1 1.206.2 1,454.3 1,477.2 1,360.1 1,034.4 1,598.6	818.2 919.2 1,233.0 1,363.7 1,353.2 1,371.1 1,359.2 1,403.8	1,917.4 1,928.9 1,867.9 2,358.6 2,662.7 2,780.5 2,867.5 2,879.6	1,326.5 1,326.8 1,646.5 1,808.0 1,793.5 1,803.2 1,805.8 1,814.0	636.7 644.9 737.1 847.8 881.0 930.9 964.6 980.0	Dec. 1959 Dec. 17) Dec. 17) 1960 Dec. 1961 June 1962 July Aug. Sep.
	,	1		· .			Big Banl	(s °) +)	ı				1	1	I
25.5 66.2 54.2 64.4 57.0 39.6 42.5 80.0		808.6 785.3 998.3 1,075.5 1,087.8 1,108.3 1,090.3 1,124.0	145.1 129.0 123.1 113.3 130.3 138.3 154.6 160.2	1.037.5 1.184.5 1.346.5 1,591.3 1.682.4 1,682.4 1,682.4	579.0 572.2 664.2 801.5 879.0 875.9 827.7 833.9	733.6 754.4 1.004.7 865.4 1.123.4 1.107.0 1.200.3 1,398.8	2.926.1 3.100.5 3.357.9 3.573.7 3.588.4 3.800.4 3.865.6 3.860.2		234.3 283.9 406.9 569.7 508.5 592.5 467.7 720.4	339.1 373.7 375.0 532.8 487.8 586.1 459.3 705.6	557.8 481.5 655.7 695.1 682.6 700.6 680.8 715.1	346.4 336.1 323.8 419.5 378.7 371.7 389.6 393.8	77.9 96.0 97.1 106.7 106.9 112.2 108.0 108.2	76.4 58.7 71.1 75.9 94.9 106.6 120.6 125.9	Dec. 1958 Dec. 1959 Dec. 1961 June 1962 July Aus. Sep.
	:					State, Re	gional ar	ıd Local	Banks +)	1	1	1	ı	
100.2 123.9 127.5 164.8 82.8 83.3 74.7 67.1	2,215.9 2,713.1 3,135.0 3,689.7 4,033.7 4,074.9 4,137.9 4,164.9	1.804.5 1.924.6 2.419.7 2.777.8 2.907.4 2.934.7 3.000.9 3.049.5	524.7 585.0 589.7 1,025.8 ²¹) 973.2 985.2 982.2 980.6	733.4 965.9 1.170.8 1.280.5 1.495.3 1.497.0 1,497.9 1,498.8	496.1 513.4 613.3 669.2 713.2 709.9 706.9 705.6	448.0 699.8 940.7 1,158.9 ²⁵) 732.3 763.9 758.4 761.0	1.202.5 1.336.5 1.559.4 1.742.9 1.907.5 1.900.7 1.895.5 1.957.8	1.2 2.2 0.6 0.9 1.5 1.8 1.5 0.7	245.1 279.2 535.4 637.1 781.5 589.7 532.5 725.4	274.4 254.4 449.9 488.1 529.0 341.8 236.2 462.5	315.9 304.9 518.9 594.3 606.4 605.9 613.6 624.4	852.4 1.178.0 1.105.4 1.295.8 1.527.1 1.629.3 1.691.7 1.686.2	947.9 1.183.4 1.466.0 1.585.3 1.562.5 1.566.0 1.569.5 1.574.9	375.7 384.5 465.3 573.2 565.0 600.6 609.5 619.8	Dec. 1958 Dec. 1959 Dec. 1961 Dec. 1961 June 1962 July Aug. Sep.
							Private I	Bankers	+)			i	1	ı	l_
82.6 116.5 99.8 147.2 137.6 130.1 129.9 125.4		128.9 150.2 175.5 229.3 249.2 257.8 269.5 273.4	139.1 135.5 134.9 149.5 142.5 140.2 143.2 144.1	318.2 375.8 435.1 497.3 529.2 532.1 533.3 532.0	136.9 145.4 166.3 180.2 185.0 186.9 184.7 183.0	173.9 179.8 247.2 202.8 167.8 188.9 191.8 185.7	524.2 542.6 635.8 646.8 707.4 680.9 716.9 747.9	8.1 11.7 14.2 17.6 13.7 13.6 14.4 13.8	496.0 454.9 526.9 690.6 813.2 794.5- 707.2 724.1	231.3 259.2 298.4 349.3 371.0 333.7 261.3 332.0	31.1 26.8 54.7 70.5 60.0 60.3 60.7 60.2	214.2 231.6 241.8 372.5 474.3 484.2 486.4 500.7	15.3 4.2 4.0 3.6 5.6 5.6 6.8 7.1	49.5 78.3 77.8 95.7 102.0 106.1 118.3 121.0	Dec. 1958 Dec. 1959 Dec. 1960 Dec 1961 June 1962 July Aug. Sep.
		1		ı	1	1	It	I	Banks +)	1	ı	1	1		ln., tare
16.6 21.1 34.7 56.5 47.0 53.1 47.3 37.1	1.0	171.6 173.2 205.8 243.1 274.5 272.8 256.7 264.8	73.5 89.6 103.9 110.7 128.4 128.0 146.3 146.4	176.5 183.8 209.8 233.6 242.5 245.9 245.9 245.8	34.3 38.2 41.2 55.6 51.1 49.7 49.2 49.2	140.5 199.8 196.2 126.6 165.9 172.3 168.7 168.4	104.9 159.8 159.4 165.1 143.3 150.7 159.9 172.5	16.5 13.5 8.1 12.6 14.1 14.1 11.8 14.1	106.8 113.2 227.0 216.5 234.2 247.7 219.1 259.6	53.0 50.0 82.9 84.1 89.4 98.5 77.6 98.5	6.9 5.0 3.8 3.9 4.2 4.4 4.1 4.1	153.9 171.7 196.9 270.8 282.6 295.2 299.8 299.0	27.5 42.9 79.3 112.4 118.6 119.4 121.6 123.7	116.4 115.1 122.9 102.9 119.1 117.6 116.1 113.4	Dec. 1958 Dec. 1959 Dec. 1961 June 1962 July Aug. Sep.

Part III. — 2) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a Cooperatives", footnote 15), and "Instalment Credit Institutions", footnote 15). — 5) Documentary credits, cash advances. Only new transactions entered into since Currency February 1952, including global adjustment of values which, since then, has been entered by all institutions on the liabilities side: previously it was also possible to deduct it from February 1952, including equalisation claims sold to Deutsche Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lendings to credit Also including equalisation claims sold to Deutsche Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lendings to credit pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account, cf. "Statistische Handburd der Bank deutscher Länder pre-capitulation account, cf. "Statistische Handburd der Bank deutscher Länder institutions were included in the sub-group "Specialised Commercial Banks". — 13) Including DM 249.7 million of deposits, not yet released, on pre-capitulation account at credit obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet of the individual banking groups. — 18) As from January 1960 including the Saarland. The rows of figures were linked for the individual banking groups. — 18) As from December 1960 including amounts credited in respect of savings premiums (Savings Premiums Law of 5 May 1959). — 18) After 1961). — 21) Some DM 400 million out of a special credit transaction was regrouped, due to a change as to commitment, from "Borrowed funds" to "Loans on a trust basis" (1961). — 23) Statistical increase of DM 654 million (sight deposits DM 231 million, time dep

1. Interim Statements

Assets

in millions

							Asse	••					•	- 111	million
			Cash re	serve 3)			erbank inces 4)	Matured	Bi	ills	non-inter	bills and est-bearing bonds 5)			•
End of month	Number of reporting institu- tions a)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations	Bonds of own issues
					С	entral	Giro I	nstitu	tions	1			<u></u>	J =	
1958 Dec. 1959 Dec. Dec. (19) 1960 Dec. (19) 1961 Dec. 1962 June July Aug. Sep.	11 11 12 12 12 12 12 12 12 12	23,173.6 25,590.7 26,325.5 29,011.7 34,741.5 ¹⁴) 36,754.5 36,792.1 37,694.6 36,889.1	\$48.6 \$68.7 \$82.7 1.028.7 1.160.0 301.7 449.7 590.0 358.9	824.6 844.1 856.6 1.000.9 1.125.6 267.0 408.5 559.3 328.4	37.6 35.8 35.8 26.3 61.7 14.4 16.9 16.6	3,450.2 3,080.8 3,314.9 3,778.2 5,482.3 6,248.3 6,148.7 6,435.4 5,600.4	1.134.0 1.458.4 1.553.3 1.773.5 2.266.4 1.817.8 1.989.8 2.290.2 1.970.7	72.1 92.3 99.1 105.8 145.5 243.7 100.8 94.1 168.1	1.045.6 1.284.0 1.343.J 1.382.3 1.649.7 1.489.5 1.513.8 1.529.9 1.562.1	1,000.3 1,168.8 1,219.8 1,273.0 1,501.1 1,396.9 1,410.6 1,442.0 1,484.4	1.577.2 1.402.8 1.437.8 1.853.7 1.575.8 1.621.5 1.488.4 1.527.8 1.413.7	230.0 296.2 296.2 144.2 138.0 121.8 106.4 102.0 87.7	27.1 363.8 370.7 357.5 579.1 717.4 724.2 741.3 709.8	1.652.2 1.800.1 1.854.3 1.944.1 2.290.6 2.551.2 2.536.2 2.547.1 2.529.8	49.9 64.5 69.6 86.3 85.5 66.4 63.5 68.4 64.1
1958 Dec.	856	40.236.3	2,577.6	2,220.5	41.6	5.139.7	avings	Banks 111.2	1.427.4	1,266.0	140,3				-
1959 Dec. Dec. 18) 1960 Dec. 18) 1961 Dec. 1962 June July Aug. Sep.	853 866 866 867 867 867 867	47,246.0 48,566.3 56,031.1 63,519.6 ¹⁸) 68,573.3 69,246.3 70,379.9 70,789.5	3,121.6 3,194.1 4,802.5 3,924.9 4,332.5 4,220.1 4,198.6 4,451.9	2.743.7 2.804.9 4;380.0 3,400.1 3,694.4 3,550.3 3,589.3 3,819.9	43.6 44.5 46.2 62.6 55.7 52.6 44.2 57.6	5.042.0 5.277.5 5.571.9 6.833.0 7.172.7 7.428.0 7.841.0 7.193.0	1.577.7 1.681.9 1.736.5 2.269.2 3.189.7 2.444.6 2,717.8 3.006.2 2.560.4	120,0 128.4 145.3 184.9 211.7 167.8 180.6 218.7	1.437.4 1.466.8 1.501.3 1.765.5 1.962.5 2.046.6 2.106.6 2.110.2 2.077.3	1.274.1 1.308.6 1.559.8 1.738.4 1.826.6 1.877.0 1.881.5 1.853.8	104.0 104.0 87.6 57.8 36.8 35.7 23.0 20.8		1.0 19.1 19.8 30.7 164.2 144.8 134.6 141.6 152.4	5.792.5 5.792.5 5.937.9 6.056.7 7.627.2 8.881.1 9.110.8 9.301.3 9.324.4	
		*		Centr	al Ins	titutio	ons of (Credit	Сооре	rative	s +)				
1958 Dec. 1959 Dec. Dec. 10) 1960 Dec. 10) 1961 Dec. 1962 June July Aug. Sep.	17 17 18 18 18 18 18 18 18	3,890,7 4,451,7 4,638,8 5,014,3 5,952,0 5,977,8 6,134,1 6,427,5 6,390,4	421.4 432.3 434.5 617.8 546.9 457.5 456.7 443.7 505.0	410.6 419.7 421.5 604.7 530.0 440.2 437.8 428.1 489.0	17.1 16.8 17.5 17.1 34.6 17.3 12.8 13.5 13.5	938.1 1.143.8 1.223.1 1.008.0 1.419.8 1.364.3 1.570.9 1.845.7 1.549.1	254.0 200.9 243.0 499.1 320.0 212.1 439.3 628.0 314.2	76.9 83.1 84.1 104.2 140.1 103.4 82.4 81.1 93.8	280.6 260.0 262.2 342.0 345.3 405.0 405.1 390.8 419.2	264.9 245.8 348.0 324.2 328.1 341.0 364.3 377.7 403.9	47.4 21.8 21.8 17.8 9.6 10.0		1.5 18.4 18.4 44.6 104.9 122.7 124.3 130.0 131.8	273.0 366.8 369.4 372.9 506.4 561.2 557.3 550.3 551.5	
ļ . .					Central I	stitution	s of Indus	trial Cred	it Cooper	atives	•	•			
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1,182.5 1,278.6 1,337.3 1,729.9 1,745.3 1,826.5 1,958.8 1.894.5	84.4 74.0 98.3 108.5 39.2 36.3 24.2 39.7	\$1.6 70.6 94.8 104.6 35.0 32.0 22.0 37.4	4.2 4.4 4.2 8.4 4.0 1.9 3.1 2.8	344.4 388.9 287.2 435.5 378.1 512.8 675.2 537.2	130.4 78.1 157.4 93.7 56.4 217.7 312.8 124.8	39.9 55.1 61.3 91.5 68.7 49.2 43.4 55.3	78.0 68.3 104.9 99.5 114.1 124.0 109.4 119.5	69.3 62.1 96.8 91.6 106.7 116.1 103.2 113.4	38.0 21.8 17.3 9.6 10.0 10.0		0.7 2.1 11.0 41.9 53.2 58.3 63.8 63.6	105.3 110.9 119.3 161.6 187.4 174.4 163.3 163.7	
,		", "		· · · · ·	entral Ins	titutions	of Agricul	ltural Cre	dit Coope	eratives	1		'	ļ	
1958 Dec. 1959 Dec. Dec. (19) 1960 Dec. (19) 1961 Dec. 1962 June July Aug. Sep.	12 13 13 13 13 13 13 13	2,708.2 3,173.1 3,360.2 3,677.0 4,222.1 4,232.5 4,307.6 4,468.7 4,495.9	337.0 358.3 360.5 519.5 438.4 418.3 420.4 419.5 465.3	329.0 349.1 350.9 509.9 425.4 405.2 405.8 406.1 451.6	12.9 12.4 13.1 12.9 26.2 13.3 10.9 10.4	593.7 754.9 834.2 720.8 984.3 986.2 1.058.1 1.170.5 1.011.9	123.6 122.8 164.9 341.7 226.3 155.7 221.6 315.2 189.4	37.0 28.0 29.0 42.9 48.6 34.7 33.2 37.7 38.5	202.6 191.7 193.9 237.1 245.8 290.9 281.1 281.4 299.7	195.6 183.7 185.9 227.4 236.5 234.3 248.2 274.5 290.5	9.4	=	0.8 16.3 16.3 33.6 63.0 69.5 66.0 66.2 68.2	167.7 255.9 258.5 253.6 344.8 373.8 382.9 387.0 387.8	=======================================
1000 P					1		t Coope								
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	2.193 2.192 2.236 2.240 2.239 2.239 2.238 2.238 2.238	10.209.9 11.897.9 12.172.8 13.999.1 16.186.9 17.143.8 17.485.6 17.758.5 17.910.5	685.6 759.6 782.7 1.077.5 1.041.5 948.3 978.3 937.8 957.0	528.8 595.5 614.2 885.9 811.9 741.0 735.4 735.7 754.4	41.9 46.2 47.1 45.8 60.7 43.5 43.9 38.9 45.0	1,443.3 1,502.1 1,576.2 1,686.9 2,166.8 2,106.2 2,329.4 2,466.6 2,369.8	1.218.5 1.215.9 1.267.7 1.082.7 1.292.6 1.172.9 1.408.0 1.508.8 1.374.4	80.4 86.9 90.5 94.0 135.2 115.0 104.1 107.3 121.0	679.3 746.9 768.6 837.2 961.9 943.7 962.7 984.5 954.4	634.2 693.5 714.9 772.7 887.4 863.9 880.2 901.9 872.5	4.6 5.9 6.0 10.2 1.8 1.5 1.5 1.2 1.3		0.5 4.9 4.9 7.5 8.5 10.0 9.9 10.6 12.8	439.1 718.9 739.2 772.7 888.5 988.0 1,010.1 1,037.4 1,055.9	=======================================
							ial Credit	, -	ves						
1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	747 746 758 761 759 760 759 759 758	6.290.9 7.283.4 7.470.4 8.576.9 9.874.4 10.418.7 10.645.7 10.793.3 10.836.9	516.3 568.7 586.6 805.5 770.8 706.2 723.0 699.8 711.2	418.2 467.9 483.2 686.7 628.5 574.8 566.2 570.8 581.4	24.8 28.4 28.7 27.0 34.5 23.3 23.2 20.8 25.0	761.0 754.6 800.8 843.6 1.091.9 1.038.9 1.201.9 1.281.7 1.178.4	536.2 468.4 492.3 595.4 757.3 672.1 838.2 885.2 768.9	55.3 58.1 60.6 64.5 95.5 77.8 67.1 71.5 82.2	549.2 599.5 615.5 669.5 766.9 740.6 758.2 778.2 749.6	515.8 557.8 573.7 618.1 705.3 673.8 689.4 709.3 680.6	4.6 5.9 5.9 8.0 0.6 0.5 0.5	=	0.4 3.7 3.7 6.2 7.2 8.6 8.6 8.5	356.2 551.9 567.4 581.3 643.8 712.9 726.9 741.0 752.5	
1958 Dec.	1.444 !!	2.010.0	140.0	110 4 1		al data; fo	ural Credit r overall figu	res see Tab	le III A 4)	****					
1958 Dec. 1959 Dec. 1960 Dec. 19) 1961 Dec. 1962 June July Aug. Sep.	1.446 1.446 1.478 1.479 1.480 1.479 1.479 1.479	3.919.0 4.614.5 4,702.4 5.422.2 6.312.5 6.725.1 6.839.9 6.965.2 7.073.6	169.3 190.9 196.1 272.0 270.7 242.1 255.3 238.0 245.8	110.6 127.6 131.0 199.2 183.4 166.2 169.2 164.9 173.0	17.1 17.8 18.4 18.8 26.2 20.2 20.7 18.1 20.0	682.3 747.5 775.4 843.3 1.074.9 1.067.3 1.127.5 1.184.9 1.191.4	682.3 747.5 775.4 487.3 535.3 500.8 569.8 623.6 605.5	25.1 28.8 29.9 29.5 39.7 37.2 37.0 35.8 38.8	130.1 147.4 153.1 167.7 195.0 203.1 204.5 206.3 204.8	118.4 135.7 141.2 154.6 182.1 190.1 190.8 192.6 191.9	2.2 1.2 1.0 1.0 1.2 1.3		0.1 1.3 1.3 1.3 1.3 1.4 1.3 2.1 4.3	82.9 167.0 171.8 191.4 244.7 275.1 283.2 296.4 303.4	

t) to 7) and 9) see footnotes so numbered on first page of Table III B 1. — 10) See footnote 15) on first page of Table III B 1. — 11) Increase of about DM 30 million (January 1960) 14) Statistical decrease: Total of assets DM 240 million, Other assets DM 268 million, due to change in the recording of the relations to affiliated building and loan departments. — +) Industrial and agricultural.

of the Credit Institutions (cont'd)

of DM

Assets

	Covering		Debtors		Lon	ig-term lend	ings			te:				
	claims according						- :		Mortgag					
Equali- sation claims •)	to the Laws on Currency Conversion Compensa- tion, "Old Savings", and Equalisa- tion of Burdens 7)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of month
					. с	entral	Giro I	nstitu	ions					
238.0 230.9 230.9 247.7 259.8 269.1 269.7 271.2 271.8	25.9 26.4 26.4 26.5 26.1 26.2 26.3 26.3 26.4	1.861.8 2.161.9 2.212.0 2.393.6 2.860.5 3.141.9 3.147.1 3.185.2 3.354.8	1.587.5 1.877.4 1.909.8 2.090.2 2.480.5 2.727.6 2.759.2 2.845.8 2.941.4	274.3 284.5 302.2 303.4 380.0 414.3 387.9 339.4 413.4	9,753.8 11,299.5 11,547.9 12,655.5 15,270.1 16,619.4 16,885.4 17,184.1 17,305.0	8.626.6 9.970.0 10.204.8 11.165.2 13.349.3 14.488.8 14.717.3 14.993.2 15.077.8	1.127.2 1.329.5 1.343.1 1.490.3 1.920.8 2.130.6 2.168.1 2.190.9 2.227.2	2.010.4 2.172.4 2.173.4 2.457.5 2.794.7 2.972.5 3.013.8 3.043.4 3.071.3	2,301.4 2,822.4 2,914.4 3,287.6 3,915.3 4,149.6 4,234.1 4,317.8 4,388.4	1.282.9 1.496.4 1.496.4 1.704.0 2.001.9 2.141.3 2.178.4 2.193.8 2.217.6	31.7 35.7 40.3 46.1 59.0 59.5 59.5 60.5 61.4	\$6.2 90.9 95.2 94.6 106.8 106.6 108.9 110.3 112.8	175.3 284.2 295.2 383.1 196.3 ¹⁴) 183.4 132.8 161.0 177.5	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 June 1962 July Aug. Sep.
		÷					vings l							
2.572.7 2.541.9 2.541.9 2.519.8 2.441.4 2.422.9 2.418.7 2.418.2 2.417.7	1.092.9 1.065.0 1.065.0 1.065.8 1.006.3 1.076.2 1.096.1 1.108.2	5,355.8 6,099.9 6,197.3 6,931.5 7,696.5 8,806.4 8,669.3 8,684.3 8,943.1	5.296.2 6.025.3 6.122.7 6.824.1 7.569.2 8.661.4 8.525.4 8.537.6 8.783.4	74.6 74.6 107.4 127.3 145.0 143.9 146.7 159.7	13.592.8 17.344.8 17.968.3 22.001.3 26.050.7 27.788.9 28.213.6 28.696.1 29,080.2	12.939.1 16.435.6 17.059.0 21.005.2 24.847.7 26.531.9 26.949.0 27.391.4 27.767.1	653.7 909.2 909.3 996.1 1,203.0 1,257.0 1,264.6 1,304.7 1,313.1	2,659.4 2,834.8 2,878.8 3,059.9 3,188.3 3,242.9 3,254.2 3,261.4 3,274.6	11.254.9 11.798.8 14.590.0 17.156.9 18.308.6 18.583.5 18,909.8 19.198.9	1.678.9 1.895.3 1.937.3 2.144.1 2.325.5 2.366.9 2.372.7 2.390.6 2.399.2	107.8 117.2 122.3 179.1 210.6 228.2 228.7 228.7 228.7	\$10.6 \$76.6 \$99.3 990.2 1.126.8 1.161.8 1.179.2 1.196.6 1.211.6	604.6 656.2 685.9 -812.1 981.9 ¹⁵) 964.1 931.9 958.0 1.029.3	Dec. 1958 Dec. 1959 Dec. 19) Dec. 19) 1960 Dec. 1961 June 1962 July Aus. Sep.
					ral Ins				Cooper	atives				15
60.8 64.4 64.5 76.7 84.2 83.5 83.4 83.3 84.5	4.3 4.2 4.2 5.3 5.3 5.4 5.5 5.5	682.6 778.1 779.2 899.1 979.1 919.4 867.4 870.8 1,000.4	453.2 511.4 512.1 554.6 636.2 485.7 498.1 512.4 618.9	229.4 266.7 267.1 344.5 342.9 433.7 369.3 358.4 381.5	760.6 \$86.0 972.0 1.073.1 1.314.4 1.461.7 1.498.0 1.540.3 1.577.6	249.1 296.8 381.0 429.4 471.1 494.5 497.5 502.7 509.9	511.5 589.2 591.0 643.7 843.3 967.2 1,000.5 1,037.6 1,067.7	166.2 198.4 206.7 233.2 262.3 269.9 271.6 273.3 273.4	0.0 0.0 4.6 85.0 ¹¹) 84.7 89.0 89.6 90.2 90.3	10.4 11.0 11.0 21.8 ¹²) .21.2 21.3 21.5 21.5 21.5	18.3 24.2 25.2 26.9 30.2 30.5 31.2 31.2	37.6 42.7 43.5 48.9 52.3 51.8 52.1 52.4 52.7	104.3 110.7 112.5 126.7 116.6 114.2 105.4 115.6 100.8	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 19 1960 Dec. 1961 June 1962 July Aug. Sep.
					Central I	nstitution	s of Indus	trial Cred	it Coopera	itives				
6.8 6.6 6.3 11.2 11.1 11.1 11.1	0.5 0.4 0.4 0.4 0.4 0.4 0.4	126.3 143.1 185.9 198.5 230.2 186.8 171.8 208.8	34.7 32.4 52.7 63.2 67.8 65.9 61.0 66.9	91.6 110.7 133.2 135.3 162.4 120.9 110.8 141.9	251.4 290.7 313.4 434.9 509.4 527.7 549.3 562.6	19.0 21.6 27.0 33.4 33.1 33.4 36.1 38.9	232.4 269.1 286.4 401.5 476.3 494.3 513.2 523.7	53.8 63.0 71.8 81.6 82.8 83.1 83.6 83.3			7.1 8.9 9.1 10.9 11.3 11.3 11.3	9.0 10.5 11.2 14.2 14.3 14.6 14.8 14.9	32.7 29.9 35.7 21.7 31.1 24.6 34.1 20.3	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 June 1962 July Aus. Sep.
	'	,		,	Central In	stitutions	of Agricu	ltural Cre	dit Coope	ratives				
\$4.0 \$7.8 \$7.9 70.4 73.0 72.4 72.3 72.2 73.4	3.8 3.8 3.8 4.9 4.9 5.0 5.1 5.1	556.3 635.0 636.1 713.2 780.6 689.2 680.6 699.0 791.6	418.5 479.0 479.7 501.9 573.0 417.9 432.2 451.4 552.0	137.8 156.0 156.4 211.3 207.6 271.3 248.4 247.6 239.6	509.2 595.3 681.3 759.7 879.5 952.3 970.3 991.0 1,015.0	230.1 275.2 359.4 402.4 437.7 461.4 464.1 466.6 471.0	279.1 320.1 321.9 357.3 441.8 490.9 506.2 524.4 544.0	112.4 135.4 143.7 161.4 180.7 187.1 188.5 189.7 190.1	0.0 0.0 4.6 85.0 ¹¹) 84.7 89.0 89.6 90.2 90.3	21.2 21.3 21.5 21.5	11.2 15.3 16.3 17.8 19.3 19.2 19.9 19.9	28.6 32.2 33.0 37.7 38.1 37.5 37.5 37.6 37.8	71.6 80.8 82.6 91.0 94.9 83.1 80.8 81.5 80.5	Dec. 1958 Dec. 1959 Dec. 19) Dec. 19) 1960 Dec. 1961 June 1962 July Aug. Sep.
							t Coop	erativ						
670.8 657.9 657.9 647.0 634.4 628.4 626.9 626.8 625.7	201.2 195.5 195.5 188.0 184.0 193.9 196.5 197.2	3.599.1 4.261.0 4.346.1 5.050.5 5.722.6 6.431.8 6.390.0 6.400.5 6.496.4	3.589.5 4.252.6 4.337.7 5.037.8 5.709.3 6.420.6 6.378.2 6.389.9 6.486.3	9.6 8.4 8.4 12.7 13.3 11.2 11.8 10.6 10.1	1.285.2 1.772.3 1.797.3 2.332.5 3.021.6 3.420.3 3.509.1 3.600.9 3.683.6	1.283.8 1.769.9 1.794.9 2.326.6 2.994.7 3.388.4 3.477.1 3.567.8 3.649.5	1.4 2.4 2.4 5.9 26.9 31.9 32.0 33.1 34.1	425.4 415.8 416.8 404.6 404.6 400.1 399.0 399.1 398.4	316.1 441.9 455.0 987.2 ¹⁸ 1.260.4 1.305.5 1.336.7 1.369.1 1.406.8	63.2 66.1 66.9 121.9 ¹¹) 130.0 125.9 123.9 127.6 126.7	56.5 63.9 64.7 66.6 76.7 82.7 83.1 83.3 84.8	307.5 355.0 363.2 416.9 478.5 509.3 515.7 521.7 528.6	289.5 305.1 316.1 361.0 399.6 321.1 325.4 344.7 377.2	Dec. 1958 Dec. 1959 Dec. 1909 Dec. 1960 Dec. 1961 June 1962 July Aug. Sep.
							rial Credit			1	1		154.4	Dec. 1958
366.8 362.7 362.7 359.0 354.6 350.6 349.8 349.7 349.6	101.2 98.3 94.5 93.0 99.8 101.6	2,239.9 2,653.9 2,710.0 3,153.4 3,590.2 4,017.8 3,988.7 3,987.9 4,077.1	2,230.5 2,645.9 2,702.0 3,140.9 3,576.9 4,006.7 3,977.0 3,977.4 4,067.1	9.4 8.0 12.5 13.3 11.1 11.7 10.5 10.0	680.6 950.6 968.4 1.268.5 1.680.7 1.907.7 1.957.4 2.006.0 2.046.7	679.2 948.2 966.0 1.265.0 1.660.0 1.883.4 1.933.0 1.981.7 2.021.5	1.4 2.4 2.4 3.5 20.7 24.3 24.4 24.3 25.2	278.7 263.9 264.8 249.8 244.6 240.9 239.5 238.5 237.7	316.1 441.9 455.0 613.1 799.7 860.2 882.8 907.4 927.9	63.2 66.1 66.9 70.0 72.9 74.1 72.1 72.1 74.1	26.7 30.6 31.2 32.0 35.0 38.1 38.4 38.5 40.0	172.8 197.6 203.3 227.8 262.1 280.7 284.3 287.3 290.6	156.4 155.1 162.5 186.3 203.0 174.3 176.6 182.0 185.2	Dec. 1959 Dec. 1959 Dec. 1961 Dec. 1961 June 1962 July Aug. Sep.
	1 444.5		1 4 252 2			Agricul artial data; 604.6	tural Cred for overall f	it Cooper igures see T 146.7	atives able III A 4))	29.8	134.7	133.1	Dec. 1958
304.0 295.2 295.2 285.2 277.8 277.1 277.1 276.1	97.3 97.3	1,359.2 1,607.1 1,636.1 1,897.1 2,132.4 2,414.0 2,401.3 2,412.6 2,419.3	1,359.0 1.606.7 1.635.7 1,896.9 2,132.4 2,413.9 2,401.2 2,412.5 2,419.2	0.2 0.4 0.4 0.2 0.0 0.1 0.1 0.1	604.6 821.7 828.9 1,064.0 1,340.9 1,512.6 1,551.7 1,594.9 1,636.9	1,505.0 1,544.1 1,628.0	2.4 6.2 7.6 7.6 8.8 8.9	151.9 152.0 155.0 160.0 159.2 159.5 160.6	374.1 460.7 445.3 453.9 461.7 478.9	51.9 57.1 51.8 51.8 55.5 52.6	33.3 33.5 34.6 41.7 44.6 44.7 44.8	157.4 159.8 189.1 216.4 228.6 231.4 234.4 238.0	150.0 153.6 174.7 196.6 146.8 148.8 162.7 192.0	Dec. 1958 Dec. 1959 Dec. 19) Dec. 19 1960 Dec. 1961 July Aug. Sep.

due to statistical reasons. — 12) Increase of about DM 8 million (January 1960) due to statistical reasons. — 18) As from December 1960 including agricultural credit cooperatives. — 18) Statistical decrease: Total of assets DM 46 million, Other assets DM 47 million, due to change in the recording of the relations to affiliated building and loan departments. —

1. Interim Statements

Liabilities

in millions

							D111116	<u></u>						n mimon
						Dep	osits		*			Вогго	ved funds	
					Deposits by	non-banks *		Int	erbank depo	its			among whid	h:
End of month	Number of reporting institu-	Total of liabili-	Total										-term wings	Credits availed of by
	tions 2)	ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	customers with foreign credit institu- tions 5)
		·.	11	1	Cent	ral Gi	o Inst	itution	i e	<u> </u>		<u>'</u>		
1958 Dec. 1959 Dec. Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 June July Aug. Sep.	11 12 12 12 12 12 12 12 12	23.173.6 25.590.7 26.325.5 29.011.7 34.741.5 ¹⁴) 36.754.5 36.792.1 37.694.6 36.889.1	9.588.2 9.936.6 10.368.6 11.140.9 14.375.0 ¹⁸) 14.545.6 14.390.1 14.992.7 14.040.5	3,215,8 3,620,1 3,772,7 3,658,2 4,660,7 ¹⁸) 4,926,8 4,807,4 4,813,2 4,875,3	1,084.8 1,209.4 1,252.6 1,263.2 1,684.4 ¹⁸) 1,571.4 1,400.8 1,320.7 1,443.9	2,050.5 2,291.6 2,400.9 2,247.6 2,807.7 ¹⁸) 3,152.0 3,193.4 3,279.0 3,215.6	80.5 119.1 119.2 147.4	6.372.4 6.316.5 6.595.9 7.482.7 9.714.3 9,618.8 9,582.7 10.179.5 9,165.2	1.792.2 1.977.1 2.032.5 2.274.9 3.439.9 2.743.3 2.674.7 3.029.4 2.417.4	4.580.2 4.339.4 4.563.4 5.207.8 6,274.4 6,875.5 6,908.0 7.150.1 6,747.8	549.4 548.1 548.1 520.3 547.8 626.3 634.3 657.4 644.5	134.4 135.7 135.7 106.1 127.7 130.2 120.6 94.5 86.3	91.4 50.6 50.6 75.2 83.5 93.6 99.7 72.6 75.7	4.7 0.4 0.4 0.6 0.2 0.2 0.3 0.1
r						Savin	gs Ban	k s						
1958 Dec. 1959 Dec. 1960 Dec. (11) 1960 Dec. (11) 1961 Dec. 1962 June July Aug. Sep.	856 853 866 866 867 867 867 867	40.236.3 47.246.0 48.566.3 56.031.1 63.519.616) 68.573.3 69.246.3 70.379.9 70.789.5	33,149.7 39,349.4 40,169.0 46,635.3 53,217.6 ¹⁷) 57,342.8 57,830.9 58,917.3 58,932.0	32,837.1 38,997.3 39,813.4 46,325.6 52,799.4 ¹⁷) 56,847.9 57,337.3 58,429.8 58,480.5	11,334.8 11,675.9 12,140.8 12,185.9		22,882.1 27,958.3 28,516.3 33,723.6 38,524.8 41,391.6 41,644.5 41,957.9 42,241.4	312.6 352.1 355.6 309.7 418.2 494.9 493.6 487.5 451.5	90.2 93.5 97.0 109.0 150.7 147.7 116.5 124.9 118.4	222.4 258.6 258.6 200.7 267.5 347.2 377.1 362.6 333.1	169.9 232.9 232.9 215.8 230.1 260.8 260.8 215.6 278.6	54.3 110.4 110.4 117.9 116.4 158.7 149.7 100.5 158.8	17.8 24.2 24.2 39.8 35.4 75.1 65.1 19.8 72.9	0.0 0.0 0.0 0.0
1958 Dec.	ا جمال	II			Institu									
1959 Dec. 1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 June July Aug. Sep.	17 17 18 18 18 18 18 18	3,890.7 4,451.7 4,638.8 5,014.3 5,952.0 5,977.8 6,134.1 6,427.5 6,390.4	2.788.5 3.193.5 3.278.8 3.469.9 4.139.4 4.035.1 4.183.6 4.439.8 4.344.7	505.3 585.6 600.3 607.0 638.2 631.7 623.6 648.6 615.4	221.1 267.1 278.4 255.7 295.4 226.5 213.6 251.1 221.6	215.5 227.3 228.7 248.4 240.2 283.9 290.0 279.1 274.9	68.7 91.2 93.2 102.9 102.6 121.3 120.0 118.4 118.9	2.283.2 2.607.9 2.678.5 2.862.9 3.501.2 3.403.4 3.560.0 3.791.2 3.729.3	1.138.8 1.184.3 1.217.6 1.469.0 1.598.6 1.450.5 1.629.7 1.729.4 1.633.7	1,144.4 1,423.6 1,460.9 1,393.9 1,902.6 1,952.9 1,930.3 2,061.8 2,095.6	29.7 52.7 56.0 98.2 77.6 50.7 49.4 42.4 58.9	10.3 36.8 40.1 81.4 56.0 24.0 15.6 9.3 24.9	10.3 36.8 40.1 81.4 56.0 24.0 15.6 9.3 24.9	= = = = = = = = = = = = = = = = = = = =
				Cen	tral Institu	tions of I	ndustrial (Credit Coo	peratives	•				
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	5 5 5 5 5 5 5 5 5	1,182.5 1,278.6 1,337.3 1,729.9 1,745.3 1,826.5 1,958.8 1,894.5	828.9 864.6 875.6 1,127.0 1,044.4 1,116.8 1,222.8 1,145.9	131.7 142.0 140.0 145.2 118.7 119.6 125.2 128.8	57.3 71.8 62.0 70.9 21.8 19.1 29.7 31.4	71.2 67.3 74.2 70.4 90.6 94.5 89.4 91.3	3.2 2.9 3.8 3.9 6.3 6.0 6.1 6.1	697.2 722.6 735.6 981.8 925.7 997.2 1.097.6 1.017.1	324.2 328.4 361.0 436.8 368.5 448.2 463.1 389.1	373.0 394.2 374.6 545.0 557.2 549.0 634.5 628.0	5.5 33.9 34.1 24.0 18.2 24.1 21.1 27.7	0.0 29.1 32.9 18.5 12.8 10.8 8.3 14.9	0.0 29.1 32.9 18.5 12.8 10.8 8.3 14.9	
				Centra	al Instituti	ons of Ag	gricultural	Credit Co	operative	5 .	. "	,		,
1958 Dec. 1959 Dec. 1960 Dec. (11) 1960 Dec. (12) 1961 Dec. 1962 June July Aug. Sep.	12 12 13 13 13 13 13 13 13	2.708.2 3.173.1 3.360.2 3.677.0 4.222.1 4.232.5 4.307.6 4.468.7 4.495.9	1,959.5 2,328.9 2,414.2 2,594.3 3,012.4 2,990.7 3,066.8 3,217.0 3,198.8	373.5 443.6 458.3 467.0 493.0 513.0 504.0 523.4 486.6	163.8 195.3 206.6 193.7 224.5 204.7 194.5 221.4 190.2	144.3 160.0 161.4 174.2 169.8 193.3 195.5 189.7 183.6	65.4 88.3 90.3 99.1 98.7 115.0 114.0 112.3 112.8	1.586.0 1.885.3 1.955.9 2.127.3 2.519.4 2.477.7 2.562.8 2.693.6 2.712.2	814.6 855.9 889.2 1.108.0 1.161.8 1.082.0 1.181.5 1.266.3 1.244.6	771.4 1.029.4 1.066.7 1.019.3 1.357.6 1.395.7 1.381.3 1.427.3 1.467.6	24.2 18.8 22.1 64.1 53.6 32.5 25.3 21.3 31.2	10.3 7.7 11.0 48.5 37.5 11.2 4.8 1.0	10.3 7.7 11.0 48.5 37.5 11.2 4.8 1.0	11111111
1958 Dec.	2.193	10,209.9	8,114.7	8.058.8	Cre 2.576.1	dit Co	operat	· .						
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 June July Aug. Sep.	2.192 2.236 2.240 2.239 2.239 2.238 2.238 2.237	11.897.9 12.172.8 13.999.1 16.186.9 17,143.8 17,485.6 17,758.5	9.575.0 9.809.7 11,353.6 13,200.7 13,957.5 14,224.8 14,458.7	9.505.8 9.734.9 11,257.4 13,067.9 13,819.1 14,094.7 14,322.6 14,391.4	2.914.9 2.999.0 3.273.2 3.932.7 4.037.5 4.227.4 4.352.6 4.360.8	424.1 430.9 530.6 584.1 639.6 643.0 669.4 650.8	5.081.4 6.166.8 6.305.0 7,453.6 8.551.1 9.142.0 9.224.3 9,300.6 9,379.8	55.9 69.2 74.8 96.2 132.8 138.4 130.1 136.1 144.6	26.9 35.1 37.3 37.6 51.3 52.8 49.1 54.3 58.6	29.0 34.1 37.5 58.6 81.5 85.6 81.0 81.8 86.0	126.7 171.1 171.9 209.8 205.0 241.5 191.1 189.6 206.7	105.2 150.8 151.3 142.3 ¹²) 136.2 171.9 124.1 121.4 142.5	101.1 147.5 148.0 129.1 ¹²) 125.0 155.4 107.1 102.0 126.1	1.9 0.0 0.0 1.8 4.2 5.2 3.6 4.3 4.4
1958 Dec.	747	6,290.9	4,960.8	4,913.2	Indu 1,690.3	strial Cre	dit Coope 2.892.6		aa z 1			40.4		
1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 June July Aug. Sep.	746 758 761 759 760 759 759 758	7.283.4 7.470.4 8.576.9 9.874.4 10.418.7 10.645.7 10.793.3 10.836.9	5.814.4 5.971.8 5.913.3 7.997.5 8,419.0 8,603.1 8,733.2 8,735.5	5.755.0 5.907.3 6,833.2 7,883.4 8,306.4 8,498.8 8,623.8 8,620.4	1.899.3 1.963.2 2.149.0 2.579.6 2.615.5 2.753.4 2.807.7 2.778.9	352.2 357.7 426.8 444.2 468.4 472.9 497.0 478.4	3,503.5 3,586.6 4,257.4 4,859.6 5,222.5 5,272.5 5,319.1 5,363.1	47.6 59.4 64.3 80.1 114.1 112.6 104.3 109.4 115.1	20.1 27.1 28.9 28.5 39.5 38.9 34.4 38.9 42.8	27.5 32.3 35.4 51.6 74.6 73.7 69.9 70.5 72.3	61.6 78.4 79.0 97.1 91.8 107.5 70.6 63.9 85.3	40.1 58.1 58.4 76.9 72.8 90.0 55.4 48.7 70.2	36.0 54.8 55.1 74.3 70.6 87.8 52.6 46.6 67.6	1.9 0.0 1.8 4.2 5.2 3.6 4.3 4.4
					Agrica Partial data	ultural Cr ; for overal	edit Coop I figures see	eratives Table III A	4)					
1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	1.446 1.446 1.478 1.479 1.480 1.479 1.479 1.479	3,919.0 4.614.5 4.702.4 5.422.2 6.312.5 6.725.1 6.839.9 6.965.2 7.073.6	3.153.9 3.760.6 3.837.9 4.440.2 5.203.2 5.538.5 5.621.7 5.725.5 5.800.5	3,145.6 3,750.8 3,827.4 4,424.1 5,184.5 5,512.7 5,595.9 5,698.8 5,771.0	885.8 1.015.6 1.035.8 1.124.2 1.353.1 1.422.0 1.474.0 1.544.9 1.581.9	171.2 170.1 172.4	2,188.8 2,663.3 2,718.4 3,196.1 3,691.5 3,919.5 3,951.8 3,981.5 4,016.7	8.3 9.8 10.5 16.1 18.7 25.8 25.8 26.7 29.5	6.8 8.0 8.4 9.1 11.8 13.9 14.7 15.4 15.8	1.5 1.8 2.1 7.0 6.9 11.9 11.1 11.3 13.7	65.1 92.7 92.9 112.7 113.2 134.0 120.5 125.7 121.4	65.1 92.7 92.9 65.4 ¹²) 63.4 81.9 68.7 72.7 72.3	65.1 92.7 92.9 54.8 ¹²) 54.4 67.6 54.5 55.4 58.5	
2) 1) and 6)	40 10)				2013 XII D	11) 0								

s), s) and s) to 10): see footnotes so numbered on third page of Table III B 1. — 11) See footnote 12) on third page of Table III B 1. — 12) The agricultural credit cooperatives short-term borrowings in an aggregate amount to the sector "Credit institutions": — 13) As from December 1966 including amounts credited in respect of savings premiums (Savings to affiliated building and loan departments. — 15) Statistical increase of DM 571 million (sight deposits DM 158 million, time deposits DM 413 million) due to change in the note 14). — 17) Increase of DM 45 million due to statistical reasons; cf. footnote 15). — +) Industrial and agricultural.

of the Credit Institutions (cont'd)

of DM

Liabilities

						1111116								
				Other									đ	
Bonds in- circu- lation 6)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties 13)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment Jiabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit *) 10)	Reconstruction Loan Corporation and Berliner Industrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of month
				С	entral (Giro In	stitut	ions	,					_
4.283.2 5.564.6 5.790.6 6.482.1 8.100.0 9.149.3 9.272.2 9,439.8 9,531.0	5.450.4 5.707.7 5.738.5 6.202.6 7.316.6 7.619.4 7.742.9 7.792.1 7.763.4	2,010.4 2,172.4 2,173.4 2,457.5 2,794.7 2,972.5 3,013.8 3,043.4 3,071.3	376.7 475.9 488.3 646.0 727.2 839.2 839.2 839.2 839.2	294.0 280.5 292.9 298.2 309.8 355.4 353.6 352.6 352.4	619.4 903.1 923.3 1.262.1 566.2 ¹⁴) 643.1 541.6 573.8 643.4	770.6 824.3 830.7 799.8 832.7 834.3 847.2 874.7 890.9	0.1 0.1 0.1 0.0 0.1 0.1 0.1 0.1	3.8 7.9 21.4 7.6 5.0 120.6 85.8 17.7 56.1	16.3	1,038.0	2,281.7 2,864.8 2,864.8 3,183.1 3,914.9 4,088.9 4,114.7 4,153.7 4,127.1	4.086.7 4.039.2 4.039.2 4.380.5 4.881.7 5.214.8 5.322.4 5.400.6 5.411.3	446.1 446.1 531.3 706.9 790.1 842.9	Dec. 1958 Dec. 1959 Dec. 19 Dec. 1960 Dec. 1961 June 1962 July Aug. Sep.
			,					. :		1				Dec. 1958
111111111	1,609,6 1,690.8 2,071.5 2,444.3 2,687.7 2,777.5 2,800.3 2,838.9 2,881.3	2.659.4 2.834.8 2.878.8 3.059.9 3.188.3 3.242.9 3.254.2 3.261.4 3.274.6	1.106.6 1.362.0 1.389.7 1.719.7 2.044.5 2.333.8 2.359.7 2.377.0 2.391.6	777.6 862.6 876.4 944.9 985.2 1.053.0 1.052.2 1.051.4 1.045.4	762.8 912.6 947.1 1.009.0 1.165.318). 1.562.1 1.687.2 1.717.7 1.985.4	288.4 298.7 304.1 332.9 372.2 403.0 411.0 414.2 415.5	0.1 0.1 0.4 0.0 0.1 0.0 0.1	47.4 94.5 94.6 121.6 62.8 88.7 92.0 76.0 99.9	58.2 57.4 57.4 40.7 15.4 21.7 23.4 19.7 22.5	16.7 14.8 18.3 59.1 58.1 56.4 56.5 56.7 56.5	3,094.9 3,094.9 3,102.6 3,460.0 3,721.8 3,796.0 3,837.9 3,884.1 3,907.1	1.336.6 1.471.7 1.887.2 2.026.8 2.152.4 2.209.4 2.203.6 2.212.2 2.252.4	80.0 80.6 70.6 66.6 75.3 78.8	Dec. 1959 Dec. 1959 Dec. 19 1960 Dec. 1961 June 1962 July Aug. Sep.
,			Centi	al Inst	itution	s of C	redit							Dec. 1958
= = = = = = = = = = = = = = = = = = = =	\$76.0 624.3 705.7 772.2 1.005.5 1.123.4 1.137.1 1.171.2 1,209.2	166.2 198.4 206.7 233.2 262.3 269.9 271.6 273.3 273.4	150.3 174.6 180.4 206.0 243.9 266.4 270.0 270.1 273.1	59.1 62.9 64.3 70.1 74.9 81.7 81.1 81.2 80.7	106.6 127.3 128.9 147.9 145.4 149.6 141.3 149.5 150.4	352.9 378.9 393.4 443.5 467.3 506.9 502.4 487.3 534.6	0.0	51.8 68.5 68.8 38.3 30.4 86.2 85.3 58.3 46.0	63.1 97.0 97.0 84.0 52.0 86.2 82.9 56.1 48.3	11.7 11.1 11.1 12.5 12.7 12.6 12.8 12.9	766.2 766.2 828.2 1,055.2 1,172.7 1,195.3 1,217.5 1,261.0	22.4 112.1 116.2 121.3 127.6 127.1 128.1 124.9	38.9 38.9 66.7 100.4 107.1 107.5 119.2 117.8	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 June 1962 July Aug. Sep.
				Central I	nstitutions	of Indust	rial Credi	t Cooper	atives					
= = = = = = = = = = = = = = = = = = = =	225.8 232.8 256.3 405.0 477.6 487.1 509.4 523.5	\$3.8 63.0 71.8 81.6 82.8 83.1 83.6 83.3	40.5 49.4 54.7 60.2 70.3 70.3 70.3 73.4	7.2 11.1 12.4 13.7 14.8 14.8 15.0	20.8 23.8 32.4 18.4 37.2 30.3 36.6 26.1	95.8 97.1 108.9 125.6 135.4 142.1 146.1 145.7		10.2 29.3 11.8 4.5 29.3 19.8 15.4 22.2	9.5 47.6 11.8 4.3 30.1 19.7 15.3 25.2	5.1 5.0 5.3 5.6 5.6 5.6 5.6	258.9 275.1 300.8 440.5 504.4 522.4 544.7 558.6	15.7 14.7 15.5 20.0 20.4 19.9 20.0 20.0	5.4 5.7 8.0 26.3 35.4 35.6 35.5 35.4	Dec. 1958 Dec. 1959 Dec. 11) 1460 Dec. 1961 June 1962 July Aug. Sep.
		l	C	entral Inst	itutions of	 Agricult	ural Cred	it Coopei	ratives	1				'
	350.2 391.5 472.9 515.9 600.5 645.8 650.0 661.8 685.7	112.4 135.4 143.7 161.4 180.7 187.1 188.5 189.7 190.1	109.8 125.2 131.0 151.3 183.7 196.1 199.7 199.8 199.7	\$1.9 \$1.8 \$3.2 \$7.7 61.2 66.9 66.3 66.2 66.1	85.9 103.5 105.1 115.5 127.0 112.4 111.0 112.9	257.1 281.8 296.3 334.6 341.7 371.5 360.3 341.2	0.0	41 6 39.2 39.5 26.5 25.9 56.9 65.5 42.9 23.8	53.6 49.4 49.4 72.2 47.7 56.1 63.2 40.8	6.6 6.0 6.4 7.2 7.1 7.0 7.2 7.3	424.8 491.1 491.1 527.4 614.7 668.3 672.9 672.8 702.4	8.4 7.7 97.4 100.7 101.3 107.2 107.2 108.1 104.9	36.9 33.2 33.2 58.7 74.1 71.7 71.9 83.7 82.4	Dec. 1958 Dec. 1959 Dec. 11) Dec. 11 1960 Dec. 1961 July Aug. Sep.
							i.			150	E04 0	28.6	214	Dec. 1958
	487.2 527.0 538.2 596.6 781.5 903.2 926.5 956.8 992.8	425.4 415.8 416.8 404.8 404.6 400.1 399.0 399.1 398.4	638.2 730.1 742.1 845.7 963.1 1.037.3 1,048.2 1.056.1 1.063.2	174.4 199.5 205.3 235.8 263.6 286.0 283.9 281.8 273.7	270.2 279.6 340.5 358.6 310.1 405.2 411.0 432.7	174.1 216.8 252.7 282.9 300.0 307.1 303.6 310.1	6.3 6.3 6.4 5.6 7.0 7.2 5.9 5.1	104.5 108.5 148.3 107.3 170.7 172.8 152.1 171.0	31.6 31.6 58.2 35.0 43.0 35.9 31.0	16.0 16.1 15.6 16.0 26 4 14.3 14.4 15.5	531.4 540.2 925.2 1.102.2 1.199.6 1.233.0 1.262.9 1.289.8	36.6 38.2 83.8 96.4 93.9 94.0 95.4 96.1	24.4 24.7 44.7 40.7 53.4 51.3 51.9 54.3	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 June 1962 July Aug. Sep.
1 1		274 7	1 420 1	191 5					31.8	15,9	504.9	38.6	31.4	Dec. 1958
	289.9 324.8 333.4 369.0 496.4 581.7 599.6 618.3 629.6	278.7 263.9 264.8 249.8 244.6 240.9 239.5 238.5 237.7	470.9 479.6 544.1 615.3 658.6 665.0 669.8 674.7	152.6 156.8 180.3 201.0 216.2 214.4 212.5 204.8	172.5 179.1 215.3 221.2 191.7 251.3 255.9 266.8	146.7 162.9 191.7 214.7 227.0 234.1 231.9 236.4	4.3 4.3 3.5 3.5 4.6 4.6 3.8 3.2	79.4 83.4 116.5 85.0 131.7 130.3 111.8 136.4	31.6 31.6 48.1 27.9 33.1 23.8 18.8 38.9	16.0 16.1 14.6 14.3 24.2 12.2 12.4 13.2	532.4 540.2 562.7 675.3 742.8 768.5 786.6 795.1	36.6 38.2 40.2 44.2 38.7 38.7 38.7 38.9	24.4 24.7 21.7 26.5 34.7 35.0 34.7 35.4	Dec. 1959 Dec. 11) 1960 Dec. 1961 June 1962 July Aug. Sep.
				(Part	Agricultur ial data; for	al Credit overall figu	Cooperat res see Tab	ives le III A 4)						
	197.3 202.2 204.8 227.6 285.1 321.5 326.9 338.5 363.2	146.7 151.9 152.0 155.0 160.0 159.2 159.5 160.6 160.7	225.2 259.2 262.5 301.6 347.8 378.7 383.2 386.3 388.5	42.9 46.9 48.5 55.5 62.6 69.8 69.5 69.3 68.9	97.7 100.5 125.3 137.4 118.4 153.9 155.1 165.9	26.1 27.4 53.9 61.0 68.2 73.0 71.7 73.7	2.4 2.0 2.0 2.9 2.1 2.4 2.6 2.1 1.9	20.0 25.1 25.1 31.8 22.3 39.0 42.5 40.3 34.6	10.1 7.1 9.9 12.1 12.2 11.9	1.0 1.7 2.2 2.0 2.0 2.3	362.5 426.9 456.8 464.5 476.3 494.7	43.6 52.2 55.2 55.4 56.7 57.2	23.0 14.2 18.7 16.3 17.2 18.9	Dec. 1958 Dec. 1959 Dec. 11) 1960 Dec. 1961 June 1962 July Aug. Sep.
	in- circu- lation 9) 4.283.2 5.564.6 5.790.6 6.482.1 8.100.0 9.272.2 9.439.8 9.531.0	Bonds in taken up for long periods (4 years and over) 4.283.2 5.450.4 (4 years and over) 4.283.2 5.564.6 5.707.7 5.790.6 6.402.6 7.7316.6 9.149.3 9.272.2 7.742.9 9.439.8 9.272.2 7.742.9 9.439.8 9.271.0 2.687.7 2.2800.3 2.881.3 705.7 772.2 1.005.5 1.123.4 1.137.1 1.171.2 1.209.2 1.1005.5 1.123.4 1.137.1 1.171.2 1.209.2 1.1005.5 1.123.4 1.137.1 1.171.2 1.209.2 1.1005.5 1.123.4 1.137.1 1.171.2 1.209.2 1.1005.5 1.123.4 1.137.1 1.171.2 1.209.2 1	Bonds in for long periods lation (4 years and over) 4.283.2	Bonds in taken up for long periods (4 years and over) 4.283.2	Bonds inken up for long periods (4 years and over) Loans for long periods (4 years and over) Loans for long periods (4 years and over) Banking Law) Loans for liabilities, adjustment of values Tours (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Bonds taken up for long circuperiods (4 years and over) Central Capital funds (5 years and over) Central Capital funds (6 years and over) Central Capital funds (7 years and over) Central Capital funds (8 years and over) Central Capital funds (1 years and over) Centra	Bonds Loans Loans Capital India In	Boods Income In				Loas Loas Recourt For longer For l	Doals Loans Loans Loans Loans Loans Loads Part P	Control Cont

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as Premiums Law of 5 May 1959). — 14) Statistical decrease: Total of liabilities DM 240 million, Other liabilities DM 793 million, due to change in the recording of the relations to affiliated building and loan departments. — 16) Statistical decrease: Total of liabilities DM 46 million, Other liabilities DM 89 million; cf. foot-

Assets

1. Interim Statements in millions

1	1 1	[-	Cash re	eserve 3)	1	Inte	A S S		R	ills	Transurv	bills and	,	1	n million
:		-					ices 4)	Matured bonds,			non-inter	est-bearing bonds 5)			
End of month	Number of reporting institu- tions 2)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securi- ties and syndicate partici- pations 5)	Bonds of own issues
				<u> </u>	Privat	e and	Public	Mort	gage B	anks	,		-		
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aus.	47 47 47 47 48 48 48	22.583.4 26.858.1 30.287.4 34.929.2 37.190.9 37.556.6 38.174.7	29.7 28.0 31.5 33.4 19.2 8.4 8.0	28.7 26.9 30.4 32.2 17.9 7.3 6.9	3.2 3.0 3.6 2.0 1.1	1.169.4 1.556.9 1.877.8 2.171.8 2.466.9 2.310.5 2.387.2	623.4 865.6 1.018.1 1.162.9 1.190.7 1.065.3 1.243.0	0.3 0.2 0.8 0.8 0.8 0.2 0.6	0.2 0.2 1.4 0.3 0.4 1.3	0.2 0.0 1.0 0.3 0.4 1.3 1.6	5.9 7.0 4.8 1.5 —	1111111	10.2 35.2 35.6 59.3 49.4 52.4	661.1 786.1 783.2 890.8 1.073.4 1,113.5	88.4 125.4 152.2 148.1 127.6 130.1 141.3
Sev.	48	38,684.6	14.1	13.0	2.3	2,419.9 Dei ss	1.290.1 ate Mortg	1.1	1.8	1.8	_	-	58.4	1.128.9	141.7
1958 Dec. 1959 Dec.	29 29	10.890.9 12.957.7	21.0 21.3	20.2	1.8	735.0 909.4 1,093.7	491.4	0.1	. 0.1	0,1	2.1			492.4 589.1	76.4
1960 Dec. ¹¹) 1961 Dec. 1962 June July Aug. Sep.	29 29 30 30 30	14,640.9 17,065.9 18,185.7 18,353.6 18,660.8 18,942.9	22.6 23.0 12.9 5.9 5.4 11.0	21.6 22.0 11.9 5.1 4.6	1.9 2.4 1.4 0.7 0.9 1.5	1,093.7 1,381.8 1,558.5 1,447.4 1,496.5 1,595.9	573.5 665.1 841.0 809.4 728.9 846.7 957.4	0.1 0.6 0.4 0.3 0.1 0.2 0.3	0.2 0.6 0.2 0.3 0.3 0.4 0.6	0.0 0.2 0.2 0.3 0.3 0.4 0.6	2.1 2.2 3.6 1.5 — 0.4	111111	5.5 29.5 15.0 30.5 21.6 22.1 26.6	589.1 588.7 649.4 742.3 773.3 777.1 775.9	90.0 115.3 105.8 89.7 91.9 101.8 102.6
<u>'</u>						Pu	l blic Mort	gage Banl	KS		l	i I		1 -	
1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1961 Dec. 1962 June July Aug. Sep.	18 18 18 18 18 18 18	11.692.5 13.900.4 15,646.5 17.863.3 19.005.2 19.203.0 19.513.9 19.741.7	8.7 6.7 8.9 10.4 6.3 2.5 2.6 3.1	8.5 6.5 8.8 10.2 6.0 2.2 2.3 2.9	1.4 1.2 1.1 1.2 0.6 0.4 0.6 0.8	434.4 647.5 784.1 790.0 908.4 863.1 890.7 824.0	132.0 292.1 353.0 321.9 381.3 336.4 396.3 332.7	0.2 0.1 0.2 0.4 0.5 0.1 0.4	0.1 0.0 0.8 0.1 0.1 1.0 1.2	0.1 0.0 0.8 0.1 1.0 1.2 1.2	3.8 4.8 1.2 —		4.7 5.7 20.6 28.8 27.8 30.3 31.8	168.7 197.0 194.5 241.4 331.1 340.2 350.9 353.0	12.0 35.4 36.9 42.3 37.9 38.2 39.5 39.1
	•	11		Cre	dit Ins	: stituti	i ions wi	ith Spe	cial F	unctio	ns	1		1	
1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1960 Dec. ¹¹) 1961 Dec. 1962 June July Aug. Sep.	23 24 25 25 25 24 24 24 24 24	22.748.9 25.344.5 25.458.7 27.903.4 34.495.2 ¹⁴) 36.240.8 36.629.0 37.355.9 36.542.1	376.6 345.7 346.3 360.8 422.2 91.6 407.3 456.5 78.6	371.1 340.2 340.8 355.4 415.0 85.5 401.0 450.7 73.7	16.4 12.2 12.3 11.2 20.0 2.2 1.6 3.3 2.9	1.084.6 1.626.8 1.644.9 1.431.2 1.936.1 2,101.2 2.128.1 2,131.5 1,904.3	719.7 1.133.6 1.151.7 1.073.4 1.385.6 1.383.2 1.458.2 1.360.7 1.025.4	5.6 7.8 7.8 9.4 13.8 12.7 6.0 7.7	603.9 680.0 691.7 731.9 704.5 683.1 711.9 692.5 657.2	583.2 661.7 673.4 708.5 637.1 570.7 615.1 595.1 539.2	1.825.3 978.5 978.5 907.8 995.6 953.3 977.2 1.294.6 785.3	110.0 54.0 54.0 41.5 686.7 645.7 442.4 440.4 429.1	3.0 162.9 162.9 206.0 200.6 225.0 222.9 227.1 230.0	249.0 360.9 361.5 395.4 540.9 589.9 576.4 591.3 605.8	27.8 38.9 38.9 52.2 45.8 41.7 43.1 50.8 57.5
		Rec	constructi	ion Loan (Corporatio		'			'	1		ı	1 003.0	, ,,,,
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	******	6.761.0 7.343.5 8.481.6 11.985.3 ¹⁴) 12.511.2 12.439.8 12.048.6 12.142.7	19.9 15.4 15.4 16.1 2.1 9.2 3.0 26.2	19.9 15.4 15.4 16.0 2.1 9.2 3.0 26.1	1.8 0.1 0.0 0.3 0.1 0.1 0.1 0.2	345.6 416.9 353.8 544.5 694.5 628.8 153.6 123.9	334.8 399.8 346.8 539.0 692.2 626.4 151.3 121.9	0.1 0.0 0.1 0.2 0.1 0.0	20.7 8.6 6.4	20.7		638.2 606.2 402.9 400.9 394.1	1.0 2.0 2.0 2.9 1.9 2.0 2.0	12.6 14.6 17.6 25.4 16.5 16.6 16.6	0.0 0.2 0.8 1.6 3.6 3.4 6.0 8.8
		•			Other C	redit Ins	titutions v	vith Speci	' al Functi	ons +)			•		'
1958 Dec. 1959 Dec. 1960 Dec. ¹¹) 1960 Dec. ¹²) 1961 Dec. 1962 June July Aug. Sep.	20 21 22 22 22 21 21 21 21 21	15,987.9 18,001.0 18,115.2 19,421.8 22,509.9 23,729.6 24,189.2 25,307.3 24,399.4	356.7 330.3 330.9 345.4 406.1 89.5 398.1 453.5 52.4	351.2 324.8 325.4 340.0 399.0 83.4 391.8 447.7 47.6	14.6 12.1 12.2 11.2 19.7 2.1 1.5 3.2 2.7	739.0 1,209.9 1,228.0 1,077.4 1,391.6 1,406.7 1,499.3 1,977.9 1,780.4	384.9 733.8 751.9 726.6 846.6 691.0 831.8 1,209.4 903.5	5.4 7.7 7.7 9.4 13.7 12.5 5.9 7.7 13.2	583.2 671.4 683.1 725.5 704.5 683.1 711.9 692.5 657.2	562.8 653.1 664.8 708.5 637.1 570.7 615.1 595.1 539.2	1.825.3 978.5 978.5 807.8 995.6 953.3 977.2 1.294.6 785.3	110.0 54.0 54.0 41.5 48.5 39.5 39.5 39.5 39.5 35.0	3.0 161.9 161.9 204.0 198.6 222.1 221.0 225.1 228.0	236.4 346.3 346.9 377.8 515.5 573.4 559.8 574.7 589.2	27.8 38.7 38.7 51.4 44.2 38.1 39.7 44.8 48.7
1010 Day							t Cred								
1958 Dec. 1959 Dec. 1960 Dec. (1) 1960 Dec. (1) 1961 Dec. 1962 June July Aug. Sep.	174 192 195 232 235 236 240 238 239	2,042.1 2,351.5 2,382.5 3,011.2 3,549.9 3,709.8 3,721.9 3,698.4 3,712.0	43.3 49.0 49.2 58.1 66.4 66.9 49.8 45.1 38.0	41.4 46.6 46.7 55.0 62.7 63.3 46.2 41.5 34.6	7.8 7.8 7.8 9.3 13.7 8.9 5.4 5.5	35.6 47.5 48.3 78.4 88.1 70.0 79.5 83.2 87.9	35.6 47.5 48.3 78.4 88.1 70.0 79.5 83.2 87.9	1.0 0.6 0.6 1.2 1.5 1.0 0.6 0.8 0.4	376.8 426.1 440.3 543.3 638.2 695.9 706.3 703.6 697.6	371.4 ¹¹) 419.9 434.1 531.1 627.8 686.7 696.7 696.7 686.9				12.5 16.2 16.2 18.8 17.8 24.3 24.5 25.1 25.3	
1958 Dec.		4740 Å						i		ak Offi		1		In a	
1958 Dec. 1959 Dec. Dec. ¹¹) 1960 Dec. ¹³) 1961 Dec. 1962 June July Aug. Sep.	14 14 15 15 15 15 15 15 15	4,768.0 5,383.2 5,434.6 6,060.5 7,350,7 7,244.4 7,226.4 7,053.5 7,308.6	527.9 521.6 530.2 380.1 738.2 284.3 493.0 173.6 629.4	527.9 521.6 530.2 380.1 738.2 284.3 493.0 173.6 629.4	,	169.5 208.4 208.4 276.6 317.1 306.3 218.9 258.8 170.2	40.0 120.0 120.0 150.1 190.6 179.8 92.4 132.3 43.7		48.7 165.5 165.5 185.0 240.0 138.0 78.1 35.0 25.0	185.5 165.5 165.5 130,0 113.0 53.1 10.0	1.077.2 1.026.2 1.026.2 1.367.6 1.566.0 1.496 R 1.424.7 1.569.4 1.429.1		29.5 29.5 78.5 78.5 68.7 68.7 68.7	1.268.9 1.612.1 1.612.1 1.724.1 2.027.9 2.392.0 2.382.0 2.388.4 2.389.9	

²⁾ to 7) and 3): see footnotes so numbered on first page of Table III B 1. — 18) Source: Federal Ministry for Posts and Telecommunications. — 11) See footnote 15) on first page of about DM 100 million due to statistical reasons (January 1961). — 15) Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building

of the Credit Institutions (cont'd)

of DM

Assets

	· · · · · · · · · · · · · · · · · · ·		Debtors		Lor	ng-term lendi	ngs		No.	te:				
	Covering claims	. 1							Mortgag					
Equali- sation claims *)	according to the Laws on Currency Conversion Compensa- tion, "Old Savings", and Equalisa- tion of Burdens?)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of month
	<u> </u>				Privat	e and P	ublic	Mortga	ge Banl	c s				
505.4 473.7 413.4 398.3 392.4 391.3 391.3 391.0	269.6 268.5 264.0 257.0 251.4 248.2 248.7 248.8	263.2 297.7 340.7 442.5 440.2 426.7 432.6 453.3	222.8 234.1 263.5 336.9 346.3 329.5 330.4 344.5	40.4 63.6 77.2 105.6 93.9 97.2 102.2 108.8	16.254.3 19.419.0 21.954.2 25.521.3 27.044.6 27.447.6 27.828.5 28.254.5	16.060.2 19.148.3 21.648.5 25.181.1 26.688.0 27,090.8 27,467.4 27,895.7	194.1 270.7 305.7 340.2 356.6 356.8 361.1 358.8	2.874.0 3.307.7 3.738.1 4.207.9 4.426.3 4.492.4 4.551.6 4.593.2	12,449.3 15,116.5 17,153.5 20,027.4 21,377.5 21,729.1 22,069.5 22,361.1	2.567.3 2.942.8 3.370.3 3.530.7 3.769.5 3.805.9 3.839.5 3.864.1	10.4 12.1 13.7 15.3 17.1 17.3 17.4 17.8	54.1 55.5 65.0 78.2 81.4 82.5 83.5 84.2	394.2 506.9 608.4 722.8 ¹⁸) 787.9 836.1 900.1 873.6	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 June 1962 July Aug. Sep.
			·			Private	e Mortgag	e Banks ⁰)						
328.8 320.0 282.2 278.5 276.6 275.9 275.9 275.6	226.4 225.2 220.9 214.7 210.2 207.0 207.5 207.8	118.0 120.4 158.8 177.8 201.4 206.5 215.1 224.9	103.4 103.8 117.5 151.3 182.2 173.3 185.8 192.6	14.6 16.6 41.3 26.5 19.2 33.2 29.3 32.3	8,204.1 9,900.4 11,257.2 13,233.2 14,106.2 14,351.4 14,583.3 14,764.4	8,153.1 9,870.0 11,228.8 13,200.2 14,057.8 14,302.7 14,534.5 14,715.7	51.0 30.4 28.4 33.0 48.4 48.7 48.8 48.7	498.6 576.7 638.0 677.0 696.0 701.9 709.1 710.8	6.033.8 7.602.5 8,777.1 10.599.3 11.443.9 11,674.6 11.894.8 12,067.0	467.4 543.3 602.5 641.7 660.8 666.8 674.0 675.1	0.7 0.8 0.9 0.9 2.3 2.2 2.2 2.2	33.8 36.6 44.4 51.1 53.9 54.5 55.2 55.6	151.6 158.0 182.0 253.2 203.2 213.0 207.7 187.2	Dec. 1958 Dec. 1959 Dec. 11) 1960 Dec. 1961 June 1962 July Aug. Sep.
	1		'			Publ	ic Mortga	ge Banks	•					
176.6 153.7 131.2 119.8 115.8 115.4 115.4	43.3 43.3 43.1 42.3 41.2 41.2 41.2 41.0	145.2 177.3 181.9 264.7 238.8 220.2 217.5 228.4	119.4 130.3 146.0 185.6 164.1 156.2 144.6 151.9	25.8 47.0 35.9 79.1 74.7 64.0 72.9 76.5	\$.050.2 9.518.6 10.697.0 12.288.1 12.938.4 13.096.2 13.245.2 13.490.1	7.907.1 9.278.3 10.419.7 11.980.9 12.630.2 12.788.1 12.932.9 13.180.0	143.1 240.3 277.3 307.2 308.2 308.1 312.3 310.1	2.375.4 2.731.0 3.100.1 3.530.9 3.730.3 3.790.5 3.842.5 3.882.4	6.415.5 7.514.0 8.376.4 9.428.1 9.933.6 10.054.5 10.174.7 10.294.1	2.099.9 2.399.5 2.767.8 2.889.0 3.108.7 3.139.1 3.165.5 3.189.0	9.7 11.3 12.8 14.4 14.8 15.1 15.2 15.6	20.3 18.9 20.6 27.1 27.5 28.0 28.3 28.6	242.6 348.9 426.4 469.6 ¹⁸) 584.7 623.1 692.4 686.4	Dec. 1958 Dec. 1959 Dec. 11) 1960 Dec. 1961 June 1962 July Aug. Sep.
	1	1	•	Cre	dit Ins	titutio	ns wit	h Speci	ial Fun	ctions				
265.6 424.2 424.2 403.3 388.2 384.3 376.1 372.1 371.2	102.1 103.9 103.9 108.1 106.6 102.6 102.9 103.1 103.2	1.083.5 1.230.9 1.233.0 1.469.7 2.000.8 2.041.3 2.023.4 2.093.7 2.162.4	996.6 998.7 1.271.4 1,724.4 1,734.4 1,739.4 1,798.9 1,862.4	249.0 234.3 234.3 198.3 276.4 306.9 294.0 294.8 300.0	10.945.7 12.453.3 12.524.6 14.498.3 16.967.8 18.487.8 18.664.8 18.855.7 19.039.7	5.136.6 6.029.0 6.093.8 6.940.6 8.024.2 8.830.4 8.999.8 9.050.0 9.030.4	5,809.1 6,424.3 6,430.8 7,557.7 8,943.6 9,665.0 9,805.7 10,009.3	5,711.5 6,506.8 6,512.3 7,054.4 8,061.7 8,521.9 8,598.7 8,635.5 8,687.6	1.999.0 2.444.1 2.445.6 2.998.4 3.582.5 3.811.9 3.882.8 3.959.0 3.974.2	\$35.9 920.8 920.8 920.8 842.5 972.0 1.025.2 1.035.6 1.055.3 1.065.0	90.0 98.5 98.5 94.2 214.4 ¹⁴) 213.7 215.9 215.9 215.9	44.1 38.9 40.9 38.4 35.3 33.5 33.5 33.5 33.4 33.5	204.3 220.3 222.5 189.6 1.154.2 1.109.3 1.096.8 1.150.8 1.164.7	Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 June 1962 July Aug. Sep.
	,	Re	constructi	on Loan	Corporati	on, Finanz	ierungs-A	ktiengesell	schaft and	Berliner I	ndustrieb	ank AG +)		
3.0 3.9 2.9 2.8 2.9 2.8 2.8 2.8		16.4 79.3 142.3 271.1 257.5 256.2 286.5 297.5	16.4 79.3 134.7 269.9 237.7 238.4 266.8 267.3	0.0 7.6 1.2 19.8 17.8 19.7 30.2	6.026.0 6.040.3 6.874.3 7.707.9 8.077.7 8.143.2 8.173.0 8.191.7	2.714.1 2.771.6 3.107.5 3.716.9 3.946.1 4.068.7 4.075.8 4.068.2	3,311.9 3,268.7 3,766.8 3,991.0 4,131.6 4,074.5 4,097.2 4,123.5	240.8 697.2 1,006.3 1,645.6 1,734.0 1,866.8 1,861.0 1,910.6	0.0 0.1 0.1 0.1 0.1 0.1 0.1	=	7.5 7.5 7.5 119.3 ¹⁴) 119.4 119.3 119.3	1.0 2.1 1.1 1.3 1.4 1.4 1.4	65.6 57.3 51.2 1.009.1 992.2 987.1 1,022.4 1,047.6	Dec. 1958 Dec. 1959 Dec. 11) 1960 Pec. 1961 June 1962 July Aug. Sep.
	•				Other C	Credit Insti	itutions wi	ith Special	Functions	+)				
262.6 421.3 421.3 400.4 385.4 381.4 373.3 369.3 368.4	102.1 103.9 103.9 108.1 106.6 102.6 102.9 103.1 103.2	1.067.1 1.151.6 1.153.7 1.327.4 1.729.7 1.783.8 1.767.2 1.807.2 1.864.9	\$18.1 917.3 919.4 1.136.7 1.454.5 1.496.7 1.491.0 1.532.1 1.595.1	249.0 234.3 234.3 190.7 275.2 287.1 276.2 275.1 269.8	4,919,7 6,413.0 6,484.3 7,624.0 9,259.9 10,410.1 10,521.6 10,682.7 10,848.0	2.422.5 3,257.4 3,322.2 3,833.1 4,307.3 4,884.3 4,931.1 4,974.2 4,962.2	2,497.2 3.155.6 3.162.1 3.790.9 4.952.6 5.525.8 5.590.5 5.708.5 5.885.8	5.470.7 5.809.6 5.815.1 6.048.1 6.416.1 6.787.9 6.731.9 6.774.5 6.777.0	1.999.0 2.444.1 2.445.6 2.998.3 3.582.4 3.811.8 3.882.7 3.958.9 3.974.1	835.9 920.8 920.8 842.5 972.0 1,025.2 1,035.6 1,055.3 1,065.0	91.0 91.0 91.0 95.1 94.3 96.6 96.6 96.6	43.1 36.8 38.8 37.3 34.0 32.1 32.1 32.0 32.1	138.7 163.0 165.2 138.4 145.1 117.1 109.7 128.4 117.1	Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 June 1962 July Aug. Sep.
								t Insti	tutions	;				l Dec. 1058
2.4 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.2		1.472.3 1.702.8 1,718.4 2.185.2 2.549.9 2.679.8 2.689.3 2.661.1 2.683.9	1.466.9 1.702.7 1.718.3 2.142.2 2.549.7 2.543.2 2.550.7 2.525.3 2.550.2	5.4 0.1 0.1 43.0 0.2 136.6 138.6 135.8 133.7	6.3 6.3 6.3 4.1 3.8 3.8 3.6 3.7	5.8 6.0 6.0 4.0 3.9 3.7 3.6 3.5 3.6	0.4 0.3 0.3 0.2 0.2 0.1 0.1	4.7 5.1 5.5 10.1 18.7 19.3 19.6 19.9	-		14.5 13.2 13.7 18.7 19.4 19.7 19.6	21.4 23.9 23.9 26.9 27.4 29.0 29.1 31.2	44.1 50.7 50.9 64.3 111.7 89.8 92.6 97.6 96.6	Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 June 1962 July Aug. Sep.
		ı	ı	Postal				Saving		Office	s ¹⁰)	. 94	27	Dec. 1958
330.8 331.8 331.8 332.1 332.7 332.9 332.9 333.0	8.0 7.8 7.5 7.2 8.6 8.6 9.1				1.324.7 1.468.0 1.510.8 1.709.0 2.043.1 2.216.8 2.219.5 2.218.0 2.254.2	1.261.2 1.422.5 1.455.3 1.651.2 1.982.4 2.158.3 2.161.1 2.159.9 2.197.7	63.5 45.5 45.5 57.8 60.7 58.5 58.4 58.1 56.5		52.5 62.8 62.8 47.5 93.3 105.6 106.6 106.3 106.0	= = = = = = = = = = = = = = = = = = = =		9.6 9.6 ¹³) 9.6 ¹³) ————————————————————————————————————	2.7 2.7 ¹⁸) 2.7 ¹⁸) ————————————————————————————————————	Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 June 1962 July Aug. Sep.

of Table III B 1. — 12) Since July 1958, instalment sales financing bills. — 13) From October 1960 onwards shown as long-term loan to the Postal Administration. — 14) Increase and loan departments. — 9) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

1. Interim Statements

Liabilities

in millions

			1				111t1es 		····		1	Rorrow	ed funds	in million
			ļ	<u> </u>	Deposits by		-	In	terbank depo	sits	_		among which	
End of	Number of reporting	Total of									-		t-term owings	Credits availed
month	institu- tions 2)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	of by customers with foreign credit institu- tions s)
			.,	Pr	ivate a	nd Pul	blic Mo	ortgage	Banks			•		
1958 Dec. 1959 Dec. 1960 Dec. 13) 1961 Dec. 1962 June July Aug. Sep.	47 47 47 47 48 48 48 48	22.583.4 26.858.1 30.287.4 34.929.2 37.190.9 37.556.6 38.174.7 38.684.6	119.1 143.1 159.3 189.0 146.9 165.6 171.2 173.0	95.2 91.8 76.6 92.4 76.9 71.6 74.6 78.9	68.4 62.5 53.4 57.9 43.0 35.4 39.1 45.0	24.4 26.3 20.0 31.8 31.0 33.3 32.6 30.9	2.4 3.0 3.2 2.7 2.9 2.9 2.9 3.0	23.9 51.3 82.7 96.6 70.0 94.0 96.6 94.1	9.4 12.8 11.8 11.9 12.2 13.4 13.0	14.5 38.5 70.9 84.7 57.8 80.6 83.6 80.7	217.1 172.4 90.2 108.5 128.3 119.9 133.3 120.9	57.4 6.6 25.6 31.9 27.1 19.5 37.5 26.6	44.1 4.6 23.4 31.1 26.4 19.5 37.5 26.6	
						Private M	ortgage B	anks ⁰)		l	1			
1958 Dec. 1959 Dec. 1960 Dec. 13) 1961 Dec. 1962 June July Aug. Sep.	29 29 29 29 30 30 30	10.890.9 12.957.7 14.640.9 17.065.9 18.185.7 18.353.6 18.660.8 18.942.9	58.0 59.9 54.4 74.8 79.8 76.9 81.4 76,6	40.8 38.5 32.1 37.3 42.6 41.0 40.8 42.4	25.4 21.9 19.3 19.6 23.2 19.4 20.0 20.6	13.6 14.3 10.3 15.3 16.9 19.1 18.4 19.3	1.8 2.3 2.5 2.4 2.5 2.5 2.5 2.4 2.5	17.2 21.4 22.3 37.5 37.2 35.9 40.6 34.2	2.7 2.9 4.3 5.8 6.4 5.3 7.0 3.5	14.5 18.5 18.0 31.7 30.8 30.6 33.6 30.7	98.2 39.7 36.3 32.8 51.1 49.4 66.9 63.9	54.7 0.0 7.5 0.5 1.0 0.3 15.3 10.5	7.5 0.4 0.3 0.3 15.3 10.5	
			,	'	'	Public M	lortgage E	Banks				ι ,	1	
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 June July Aug. Sep.	18 18 18 18 18 18 18 18	11.692.5 13,900.4 15,646.5 17,863.3 19,005.2 19,203.0 19,513.9 19,741.7	61.1 83.2 104.8 114.2 67.2 88.8 89.8 96.4	54.4 53.3 44.4 55.1 34.4 30.7 33.8 36.5	43.0 40.6 34.1 38.2 19.8 16.0 19.1 24.4	10.8 12.0 9.7 16.5 14.1 14.2 14.2	0.6 0.7 0.6 0.4 0.5 0.5 0.5	6.7 29.9 60.4 59.1 32.8 58.1 56.0 59.9	6.7 9.9 7.5 6.1 5.8 8.1 6.0 9.9	20.0 52.9 53.0 27.0 50.0 50.0	118.9 132.7 53.9 75.7 77.2 70.5 66.4 57.0	2.7 6.5 18.1 31.4 26.1 19.2 22.2 16.1	0.6 4.5 15.9 30.7 26.1 19.2 22.2 16.1	11111111
1	.,			Credit	Instit	utions	with S	, Special	Funcți	o n s	I	1		
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	23 24 25 25 25 25 24 24 24 24	22.748.9 25.344.5 25.458.7 27.903.4 34.495.2 ¹⁸) 36.240.8 36.629.0 37.355.9 36.542.1	3,804.8 3,737.7 3,759,5 3,538.4 4,683.1 4,458.3 4,938.1 5,786.9 4,666.3	425.1 455.2 466.8 683.8 600.2 445.9 429.0 447.0 432.3	236.6 262.1 272.4 435.4 360.2 281.5 243.6 261.1 252.4	185.4 188.1 189.4 241.2 233.2 156.3 177.2 177.6 171.5	3.1 5.0 7.2 6.8 8.1 8.2 8.3 8.4	3,379,7 3,282.5 3,292.7 2,854.6 4,082.9 4,012.4 4,509.1 5,339.9 4,234.0	698.6 601.9 612.1 825.0 837.6 704.9 899.8 1,170.5 640.0	2.681.1 2.680.6 2.680.6 2.029.6 3.245.3 3.307.5 3.609.3 4.169.4 3.594.0	736.8 774.5 778.0 1.653.0 1.892.7 2.222.2 2.201.4 1.948.7 1.848.9	336.3 287.4 290.9 532.2 314.6 675.1 650.7 658.4 586.5	300.2 256.9 260.4 418.0 244.5 293.6 276.3 400.3 321.5	4.0 1.6 1.0 0.3 0.7
		Reconst	ruction L	oan Corpo	ration, Fin	anzierung	s-Aktieng	esellschaft	, ,		•	•	, ,	
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	3 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	6.761.0 7.343.5 8.481.6 11.985.3 ¹⁶) 12.511.2 12.439.8 12.048.6 12.142.7	0.0 	0.0 	2.8 0.3 0.4 0.1		1111111	 0.0 0.0 0.1 0.0	0.0 0.0 0.0 0.1 0.0		51.8 51.4 597.9 881.5 1,217.8 1,211.5 785.3 762.9	21.8 21.4 82.7 67.0 377.1 370.9 254.7 262.3	- - - - 0.1	
			·	Ot	her Credit	Institutio	ns with S	pecial Fun	ctions +)	'		1	' '	
1958 Dec. 1959 Dec. 1950 Dec. (19) 1960 Dec. (19) 1961 Dec. 1962 June July Aug. Sep.	20 21 22 22 22 22 21 21 21 21	15,987.9 18,001.0 18,115.2 19,421.8 22,509.9 23,729.6 24,189.2 25,307.3 24,399.4	3.804.8 3.737.7 3.759.5 3.538.4 4.683.1 4.455.5 4.937.8 5.786.4 4.666.2	425.1 455.2 466.8 683.8 600.2 443.1 428.7 446.6 432.2	236.6 262.1 272.4 435.4 360.2 278.7 243.3 260.7 252.3	1#5.4 1#8.1 1#9.4 241.2 233.2 156.3 177.2 177.6 171.5	3.1 5.0 5.0 7.2 6.8 8.1 8.2 8.3 8.4	3,379.7 3,282.5 3,292.7 2,854.6 4,082.9 4,012.4 4,509.1 5,339.8 4,234.0	698.6 601.9 612.1 825.0 837.6 704.9 899.8 1,170.4 640.0	2.681.1 2.680.6 2.680.6 2.029.6 3.245.3 3.307.5 3.609.3 4.169.4 3.594.0	685.0 723.1 726.6 1.035.1 1.011.2 1.004.4 989.9 1.163.4 1.086.0	314.5 266.0 269.5 449.5 247.6 298.0 279.8 403.7 324.2	300.2 256.9 260.4 418.0 244.5 293.6 276.3 400.2 321.5	4.0 1.6 1.0 0.3 0.7
toro Dec			,			nt Cre		stitutio	n s 10)					
1958 Dec. 1959 Dec. 1960 Dec. (18) 1960 Dec. (1961 Dec. 1962 June July Aug. Sep.	174 192 195 232 235 236 240 238 239	2,042.1 2,351.5 2,382.5 3,011.2 3,549.9 3,709.8 3,721.9 3,698.4 3,712.0	218.4 244.8 245.9 317.7 271.1 223.3 220.4 211.4 209.0	117.6 103.2 104.3 167.6 105.7 91.1 92.3 89.9 91.3	117.6 103.2 104.3 167.6 105.7 91.1 92.3 89.9 91.3			100.8 141.6 141.6 150.1 165.4 132.2 128.1 121.5	100.8 141.6 141.6 150.1 165.4 132.2 128.1 121.5		1,254.9 1,460.8 1,483.6 1,870.7 2,269.6 2,450.0 2,445.5 2,417.9 2,430.9	1,254.918) 1,460.8 1,483.6 1,870.7 2,269.6 2,450.0 2,445.5 2,417.9 2,430.9	1.082.8 ¹⁶) 1.238.5 1.260.8 1.574.8 1.910.5 1.931.7 1.943.3 1.944.5 1.980.5	
1958 Dec.	14	4,768.0	P.o.s	tal Che	que an	d Post	al Savi			i c e s ¹¹)	40.4			
1959 Dec. Dec. 1960 Dec. 1961 Dec. 1962 June July Aug. Sep.	14 15 15 15 15 15 15	5,383,2 5,434.6 6,060.5 7,350.7 7,244.4 7,226.4 7,053.5 7,308.6	4.991.8 5.037.2 5.691.0 7.042.7 7.062.4 6.823.5 6.690.7 7.060.1	4,555.2 4,590.0 5,252.3 6,311.2 6,370.7 6,362.4 6,301.1 6,405.0	1.772.1 1.772.1 1.796.6 1.978.8 2.556.7 2.278.9 2.245.0 2.208.5 2.301.7		2.783.1 2.793.4 3.273.5 3.754.5 4.091.8 4.117.4 4.092.6 4.103.3	428.3 436.6 447.2 438.7 731.5 631.7 461.1 389.6 655.1	428.3 436.6 447.2 438.7 731.5 631.7 461.1 389.6 655.1		89.6 89.6 89.6 89.6 89.6 89.6 89.6		= = = = = = = = = = = = = = = = = = = =	

^{2), 3)} and 5) to 8): see footnotes so numbered on third page of Table III B 1. — 16) Deposits of instalment credit institutions also contain balances on blocked accounts of firms. — resulting from rediscounting of bills (January 1959). — 13) Cf. footnote 17) on third page of Table III B 1. — 14) As from December 1960 including amounts credited in respect maturities — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

of the Credit Institutions (cont'd)

of DM

Liabilities

					Other						(Origin of fu for longer	nds borrowe periods ⁹)	d	
Own accept- ances in circu- lation	Bonds in circu- lation *)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties 14)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 8)	Recon- struc- tion Loan Corpo- ration and Berliner In- dustrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of month
	I		!		Privat	e and	Public	Mortg	age Ba	nks					
	11,248.1 14,082.3 16,209.4 19,232.1 20,836.5 21,185.1 21,536.2 21,814.0	5.903.7 6.647.8 7,253.8 7,961.4 8.357.1 8,421.5 8,507.2 8,544.6	2,874.0 3,307.7 3,738.1 4,207.9 4,426.3 4,492.4 4,551.6 4,593.2	\$26.1 927.3 1,045.3 1.178.0 1,289.7 1,299.2 1,299.5 1,300.1	662.9 749.7 832.5 901.4 1.001.1 997.7 994.9 995.9	732.4 827.8 958.8 1.150.9 1.005.0 875.2 980.8 1.142.9	101.9 107.8 112.4 117.2 121.5 122.4 122.4 122.7		0.8 0.2 0.9 1.1 0.3	2.7 1.1 1.0 1.0 1.0 1.2 1.2 1.3	589.1 555.8 551.5 543.7 537.1 535.6 539.1 537.2	1.214.6 1.675.7 2,002.3 2,607.2 2,837.0 2,885.3 2,920.9 2,980.0	6.292.1 7,059.6 7,667.6 8.229.1 8.657.5 8.734.9 8.841.3 8.883.8	858.4 844.7 844.9 875.8 867.8 871.9 870.5 850.6	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 June 1962 July Aug. Sep.
		1		•		Privat	e Mortgag	e Banks	°)						
	8,244.1 10,049.4 11,473.0 13,533.2 14,604.3 14,876.3 15,099.2 15,230.8	1.185.5 1.295.8 1.370.4 1.467.7 1.522.2 1.535.0 1.540.4 1.557.7	498.6 576.7 638.0 677.0 696.0 701.9 709.1 710.8	316.4 389.0 480.4 566.9 635.2 644.8 645.1	109.5 141.2 159.3 167.4 214.7 213.9 212.1 212.5	380.6 406.0 429.1 546.1 382.4 255.4 306.6 445.5	43.1 32.9 27.0 21.4 21.5 22.0 22.1 22.1		= = = = = = = = = = = = = = = = = = = =	2.7 1.1 1.0 1.0 1.0 1.0	357.1 337.8 337.2 325.9 317.4 314.8 318.0 315.4	428.5 514.0 574.8 716.7 772.0 782.6 791.2 830.7	705.8 774.1 820.0 799.1 852.3 860.6 863.5 866.3	236.9 287.1 306.1 336.4 328.3 329.2 330.7 311.7	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 June 1962 July Aug. Sep.
	1		ı	1	'	Pub	" lic Mortga	ge Banks	, ;						
= = = = = = = = = = = = = = = = = = = =	3.004.0 4.032.9 4.736.4 5.698.9 6.232.2 6.308.8 6.437.0 6.583.2	4.718.2 5,352.0 5,883.4 6,493.7 6,834.9 6,886.5 6,966.8 6,986.9	2,375.4 2,731.0 3,100.1 3,530.9 3,730.3 3,790.5 3,842.5 3,882.4	509.7 538.3 564.9 611.1 654.4 654.4 654.4 655.0	553.4 608.5 673.3 734.0 786.4 783.7 782.8 783.4	351.8 421.8 529.7 604.8 672.6 619.8 674.2 697.4	58.8 74.9 85.4 95.8 100.0 100.4 100.3 100.6		0.8 0.2 0.9 1.1 0.3	0.0 	232.0 218.0 214.3 217.8 219.7 220.8 221.1 221.8	786.1 1.161.8 1.427.5 1.890.5 2.065.0 2.102.7 2.129.7 2.149.3	5.586.3 6.285.5 6.847.6 7.430.0 7.805.2 7.874.3 7.977.8 8.017.5	621.5 557.6 538.8 539.4 539.5 542.7 539.8 538.9	Dec. 1958 Dec. 1959 Dec. 13) 1960 Dec. 1961 June 1962 July Aug. Sep.
				Cre	dit Ins	tituti	ons wit	h Spe		i .			1	1	
165.0 165.0 275.0 126.0 25.6 25.6 25.6 25.6	2,235,3 3,510,7 3,510,7 3,800,7 4,570,3 5,318,8 5,394,9 5,394,0 5,518,9	7,966.7 7,937.6 8,005.9 8,637.1 10,802.2 ¹⁸) 11,147.2 11,033.6 11,100.3 11,145.1	5,711.5 6,506.8 6,512.3 7,054.4 8,061.7 8,591.9 8,598.7 8,635.5 8,687.6	1.291.0 1.602.9 1.607.7 1.787.3 3.145.0 3.321.2 3.367.6 3.428.9 3.452.7	552.4 640.2 642.1 683.8 670.7 755.1 743.1 747.7 744.1	450.4 469 1 477.5 473.7 543.5 470.5 326.0 288.3 453.5	1,036.5 998.9 1,001.6 1,015.4 1,031.4 1,029.6 981.5 985.3 991.4	5.4 7.6 7.0 7.2 7.1	1.109.5 559.812) 576.412) 484.9 642.1 766.6 689.3 654.9 795.6	63.2 284.0 284.7 318.4 54.9 130.0 96.9 63.9 149.8	700.1 722.1 730.2 945.6 1.026.3 1.020.4 1.012.6 1.016.6 1.023.3	895.9 1.137.5 1.158.8 1.606.4 1.929.5 2.083.2 2.108.8 2.123.1 2.148.9	12.137.1 12.665.8 12.705.8 13.724.8 16.826.8 ¹⁸) 17.374.9 17.325.7 17,144.5 17,177.4	350.7 413.1 417.5 543.0 665.1 746.3 744.8 751.2 754.9	Dec. 1958 Dec. 1959 Dec. 13) Dec. 13) Dec. 1960 Dec. 1961 June 1962 July Aug. Sep.
		Red	constructio	on Loan C	orporation	, Finanzie	rungs-Akt	iengesell	schaft and	Berliner	Industri	,		1	٠ ما
165.0 275.0 125.0 25.0 25.0 25.0 25.0	409 8 711.5 883.2 1.036.4 1.271.6 1.287.0 1.290.0	5,445.5 5,008.2 4,964.7 6.491.9 ¹⁶) 6.505.9 6.396.5 6.428.1 6.410.7	240.8 697.2 1,006.3 1,645.6 1,734.0 1,866.8 1,861.0 1,910.6	18.1 18.2 18.3 1.057.5 1.061.5 1.061.5 1.061.5	441.3 500.1 532.0 504.5 543.3 543.3 542.7 545.3	153.7 191.9 204.2 242.9 149.1 59.3 57.5 136.6	607.7 603.0 561.3 525.6 501.7 488.6 491.5 491.5		= = = = = = = = = = = = = = = = = = = =			115.3 46.4 181.6 307.0 318.0 333.1 333.3 333.4	5,596.4 5,687.0 6,302.2 8,672.0 8,673.2 8,386.6 8,387.7	4.6 2.0 2.4 20.8 90.6 97.6 99.8 100.8	Dec. 1958 Dec. 1959 Dec. 1961 June 1962 July Aug.
					Other C		tutions wi	th Specia			,			ı	1.5
1.0 0.6 0.6 0.6	1.825.5 2.799.2 2.799.2 2.917.5 3.533.9 4.047.0 4.119.3 4.107.0 4.228.9	2.521.2 2.929.4 2.997.7 3.672.4 4.310.3 4.641.3 4.637.1 4.672.2 4.734.4	5,470.7 5,809.6 5,815.1 6,048.1 6,416.1 6,787.9 6,731.9 6,774.5 6,777.0	1,272.9 1,584.7 1,589.5 1,769.0 2,087.5 2,259.7 2,306.1 2,367.4 2,391.2	111.1 140.1 142.0 151.8 166.2 211.8 199.8 205.0 198.8	296.7 277.2 285.6 269.5 300.6 321.4 266.7 230.8 316.9	428.8 395.9 398.6 454.1 505.8 527.9 492.9 493.8 499.9	5.4 7.6 7.0 7.2 7.1	1,109.5 559.812) 576.412) 484.9 642.1 766.6 689.3 654.9 795.6	63.2 284.0 284.7 318.4 54.9 130.0 96.9 63.9 149.8	700.1 722.1 730.2 945.6 1.026.3 1.020.4 1.012.6 1.016.6 1.023.3	780.6 1.091.1 1.112.4 1.424.8 1.622.5 1.765.2 1.775.7 1.789.8 1.815.5	6,540.7 6,978.8 7,018.8 7,422.6 8,202.6 8,702.9 8,652.5 8,757.9 8,789.7	346.1 411.1 415.5 540.6 644.3 657.7 647.2 651.4 654.1	Dec. 1958 Dec. 1959 Dec. 18) Dec. 1960 Dec. 1961 July July Aug. Sep.
							Credit					1 47.4		1 _	Dec. 1958
12.0 14.3 14.3 10.4 8.9 10.5 10.6 10.6		62.9 56.1 56.1 100.3 123.2 133.9 138.8 139.5 140.0	4.7 5.1 5.1 5.5 10.1 18.7 19.3 19.6 19.9	159.1 185.1 187.4 240.4 282.0 296.8 299.7 300.1 301.7	\$2.9 105.2 106.0 112.5 137.5 160.9 163.7 168.5 170.0	247.2 280.1 284.1 353.7 447.5 415.7 423.9 430.8 430.2	1.8 6.7 6.7 66.6 95.3 89.0 88.7 90.4 84.9	93.9 198.2 198.3 316.4 407.3 423.8 426.7 435.0 433.0	237.6 307.0 315.6 375.6 347.7 326.5 335.2 336.1 331.5	5.8 6.8 6.7 7.3 7.7 10.3 12.4 10.7		67.6 61.2 61.2 105.8 133.3 148.9 154.3 155.3		3.7 3.8 3.8 4.2	Dec. 1959 Dec. 1959 Dec. 1950 Dec. 1960 Dec. 1961 June 1962 July Aug. Sep.
	i		1	I.	Chequ		ostalS	aving	s Bank	Offi	c e s ¹¹)	l 	\$9.6	1 _	Dec. 1958
						292.5 301.8 307.8 279.9 218.4 152.4 313.3 273.2 158.9							89.6 89.6 89.6 89.6 89.6 89.6 89.6 89.6		Dec. 1959 Dec. 19 1960 Dec. 1961 June 1962 July Aug. Sep.

¹¹⁾ According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — 12) After elimination of "other endorsement liabilities" not of savings premiums (Savings Premiums Law of 5 May 1959). — 15) The instalment credit institutions' borrowed funds were broken down by economic sectors — but not by short-term borrowings in an aggregate amount to the sector "credit institutions". — 10) Increase of about DM 100 million due to statistical reasons (January 1961). — 2) Including

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution*)

Position at end of December 1961

		of which,	The cr	edit insti	utions rep	cording for	the mon	thly banki lance-she	ng statist et total ¹)	ics are gr	aded as fo	llows
Banking group	Total number of credit institutions	reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM billio and over
Commercial banks	364	346	17	18	73	44	53	39	34	48	10	10
Big banks 2)	6	6	_	_		·	_	_	_	. 1	2	3
State, regional and local banks	93	93	-	. 1	8	8	18	10	13	23	5	7
Private bankers	230	212	17	15	56	33	31	24	16	18	2	_
Specialised commercial banks	35	35	_	2	9	3	4	5	5	6	1	-
Central giro institutions	12	12	-	_	_	_	-	_	_	_	1	11
Savings banks	866	866	-	_	20	86	220	222	188	107	18	
Central institutions of credit cooperatives	18	18	-		_		_	_	_	16	2	-
Central institutions of industrial credit cooperatives	5	5		-	_					4	1	_
Central institutions of agricultural credit cooperatives	13	13	<u> </u>	_	_	_			_	12	1	-
Credit cooperatives	11,509	2,239	6	8	1,351	507	276	63	19	9	-	_
Industrial credit cooperatives	766	759	6	7	218	229	215	59	17	8		_
Agricultural credit cooperatives	10,743	1,480	_	1	1,133	278	61	4	2	1	_	-
Private and public mortgage banks	47	47	_	-	_	1	8	2	2	11	12	. 1
Private mortgage banks	29	29	_	_		1	3	1	2	7	11	
Public mortgage banks	18	18	-	-	-	_	5	1	_	- 4	1	
Credit institutions with special functions	25	25	1	_	1	2	3	_	2	5	3	
Instalment credit institutions	265	235	24	23	90	25	31	22	12	7	1	-
Other credit institutions	58	_	_	_	_		_	_	_	_	_	-
Postal Cheque and Postal Savings Bank offices	15	15							•			
Total 3)	13,179	3,803	48	49	1,535	665	591	348	257	203	47	1

^{*)} Including the Saarland. — 1) Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — 2) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 3) Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios 1)

per cent of reserve-carrying liabilities

A	plicable	\vdash			Bapk =	laces ×)		Sight li	abiliti		Non-ba	nk place	es		-	•	Time li	abilitie	es			ings osits		erve ration ion to liab	
	rom:	[-						Reserv	ve class								Reserv	e class			Bank	Non-	Sight	Time	Savin
		-	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6	places	bank places	liabili- ties	liabili- ties	depos
					1	1 !		1.		D		carryii	- T i	الد: الد		Dagi	Janta			÷=					
										Res	serve-	-	l such			Kesi	aemis								
1948	July 1					10			1			10			1			5			•	5	1)		
	Dec. 1					15					1	10						5				5	'		
	June 1	- 1				12 10						9 8						5 4			1	5 4			
	Sep. 1 Oct. 1							•				12						8				4			
			_ 1			15								۰ .	١.	7.5			ء ا	5.5		• •			
	May 1 Sep. 1	11	i	14 12	13 11	12 11	11 10	10	12 10	11 10	10	9	8 8	8	8	7.3	7 6	6.5 6	5	5		4			
	Feb. 1	1		11	10	10	9	9	9	9	8	8	8	8	7	7	6	6	5	5] .	4	no si	pecial tatio	os
	Sep. 1	12		12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6] .	5			
	May 1	12	i	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7		6	j		
		- }	1			i		11	1		8	7			9	8	7	6	_	, 	6	. 5			
	Aug. 1 Nov. 1	13 14	1	12 13.2	11 12.1	10 11.0	_	_	10 11.0	9.9	8.8	7.7	_	_	9.9	8.8	7.7	6.6	_	_	6.6	5.5			
1960	Jan. 1	15	5.6	14.4	13.2	12.0	_	_	12.0	10,8	9.6	8.4	_	_	10.8	9.6	8.4	7.2	_		7.2	6.0			
	March 1				15.4	14.0			14.0	12.6	11.2	9.8		-	12.6	11.2	9.8	8.4	-		8.4	7.0	ندن ا	ition to the	
	June 1	20	0.15	18.60	17.05	15.50	-	I -			12.40		-	-	13.95		10.85		-	-	9.00	7.50	lev	el of the r	nonths
						11						10.85				March (12.40			l	l	9.00	7.50	30 Ma	arch to Ma 20	y 1960 10
	July 1	20	9.15	18.60	17.05	15.50	-	-	15.50	13.95	12.40				15.95	12.40	10.85	9.30	-	1 —	9.00	7.50		1 20	10
	Dec. 1	20	0.15	18.60	17.05	15.50			15.50	13.95	12.40		h liabi —	IITIES	13.95	12.40	10.85	9.30	l —		9.00	7.50	l		
1961	Feb. 1	19	9.50	18.00	16.50	15.00		_	15.00	13.50	12.00	10.50	_	_	13.50	12.00	10.50	9.00	_		8.70	7.25			
	March 1	18	8.20	16.80	15.40	14.00	-	-	14.00	1	11.20	9.80	-	-	12.60		9.80	8.40	-		8.10	6.75			
	April 1 June 1	- 1	- 1			13.50	_	_	13.50 12.50	ļ	10.80	9.45 8.75	_		12.15 11.25	10.80	9.45 8.75	8.10 7.50	_		7.80 7.20	6,50 6.00		pecial ratio	20
	July 1	,				12.00	_	_	12.00	10.80	1	8.40	. —		10.80		8.40	7.20		-	6.90	5.75	10 8	pecial fatio	35
	Aug. 1				l	11.50	-	-	11.50	10.35 9.90	1	8.05 7.70	-	_	10.35 9.90	9.20 8.80	8.05 7.70	6.90 6.60		_	6.60 6.30	5. 50 5.25			
	Sep. 1 Oct. 1				11.55	11.00 10.50	_	_	10.50	9.45		7.75	_	_	9.45	8.40	7.35	6.30	_	_	6.00	5.00			
	Dec. 1	13	3	12	11	10	_	-	10	9	8	7	-		9	8	7	6		-	6	5	J		
										Dagar		rying	Liahi	litiac	ta N	on-res	idante	-							
										Kesei	ve-cai		such l			OH-ICS	identi	•							
								(U				ios wer	e the	same a	as for	1							Lv		
	May 1 Sep. 1	30	- 1	20 30	20 30	20 30	20 30	30	20 30	20 30	20 30	20 30	20 30	20 30	20	10 20	10 20	10 20	10 20	10 20	1 1				
	-	ı	i				11	Ì	11	11	10	10	9	9	9	9	8	8	7	7		6	no sp	ecial ratio	os
	April 1 Aug. 1	13	- 1	13 12	12 11	12 10	_	11	10	9	8	7	_	_	9	8	7	6	_	_	. 6	5			
	Nov. 1	14	1.3	13.2	12.1	11.0	-	-	11.0	9.9	8.8	7.7	-		9.9	8.8	7.7	6.6		. -	6.6	5.5	,		ha lawa
									such	liabilit	ies up	to the	level :	as of	30 Nov	ember	1959						as c	lition to the foot.	1959
	Jan. 1		- 1	14.4	l .	12.0		-		10.8	9.6	8.4	-		10.8	9.6	8.4	7.2			7.2	6.0	30 30	20	10 10
	March 1 June 1	,	- 1	16.8 18.60		14.0 15.50	_	_	14.0 15.50	12.6 13.95	11.2 12.40	9.8	_	_		11.2 12.40	9.8 10.85	8.4 9.30	_	_	8. 4 9.00	7.0 7.50	30	20	10
	,une 1		1	- //		1		, '				all suc					·								
1961 .	May 1	30	,	30	30	30	_		30	30	30	30	II	-	20	20	20	20	_	-	10	10) no sr	ecial ratio	os
	Feb. 1	13	l	12	11	10	-	<u> </u>	10	9	8	7	_		9	8	7	6			subject to	5			

1) Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — 2) From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — x) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes 1)

	From May 1952 to July 1959		Since August 1959
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	1	of DM 300 million and over
2	of DM 50 million to less than DM 100 million	<u> </u>	••••••
3	of DM 10 million to less than DM 50 million	2	of DM 30 million to less than DM 300 million
4	of DM 5 million to less than DM 10 million	3	of DM 3 million to less than DM 30 million
5	of DM 1 million to less than DM 5 million	4	of less than DM 3 million
6	of less than DM 1 million	- I	

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank*), and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate ¹)	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	*/e p. a.	% p. a.	% p.a. over advance rate
1948 July 1 Dec. 1	5	6	1 3
1949 May 27 July 14	4 1/2	5 ¹ / ₂ 5	
1950 Oct. 27 Nov. 1	6 2) 2)	7	1
1951 Jan. 1			3
1952 May 29 Aug. 21	5 4) 4 1/g	6 5 ½	
1953 Jan. 8 June 11	4 3 ½	5 4 ¹ /2	·
1954 May 20	3	4	·
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8 May 19 Sep. 6	4 ¹ / ₂ 5 ¹ / ₂ ⁵) 5	5 ½ 6 ½ 6	
1957 Jan. 11 Sep. 19	4 ½ 4	5 ½ 5	'
1958 Jan. 17 June 27	3 ¹ /2 3	4 ¹ / ₂ 4	
1959 Jan. 10 Sep. 4 Oct. 23	2 3/4	3 ⁸ /4 4 5	
1960 June 3 Nov. 11	5 4	6 5	
1961 Jan. 20 May 5	3 1/2	4 1/2 4	

Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from:	Treasury Federal Go and Federa runnin	overnment I Railways	Non-in Federal C Fe	Storage Agency Bills				
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
1959 Jan. 10	2 1/8	2 1/4	2 1/2	2 5/8	2 7/8	3 ¹ /8	2 1/6	2 3/8
April 9	2	2 1/8	2 3/8	2 1/2	2 3/4	3	2 1/8	2 1/4
April 15	1 7/8	2	2 1/4	2 3/8	2 5/a	2 1/8	2	2 1/8
Sep. 4	2 1/8	2 1/2	2 3/4	3	3 1/4	3 1/2	2 1/2	2 5/8
Sep. 23	2 1/2	2 5/g	2 7/8	3	3 1/4	3 1/2	2 5/8	2 8/4
Sep. 30	2 5/8	2 3/4	3	3 1/8	3 3/8	3 5/e	2 3/4	2 7/8
Oct. 16	2 1/2	2 5/8	2 7/8	3 ¹ /8	3 3/ 8	3 ⁵ /8	2 5/8	2 3/4
Oct. 23	3 1/2	3 6/8	3 7/8	4 1/8	4 1/4	4 1/2	3 5/8	3 4/4
Oct. 28	3 1/2	3 6/8	3 7/8	4 1/8	4 1/4	4 3/8	3 ⁵ /8	3 4/4
Dec. 21	3 5/8	3 3/4	4	4 1/4	4 ³/e	4 1/2	3 3/4	3 7/8
1960 Feb. 29	3 %	3 ⁷ /a	4 1/a	4 3/8	4 1/2	4 5/a	3 7/8	4
Mar. 3	3 1/0	4	4 1/4	4 1/2	4 5/8	4 8/4	4	4 1/8
June 3	4 3/4	4 7/2	5 1/a	5 1/4	5 8/8	5 1/2	4 7/8	5
Nov. 2	4 5/8	4 3/4	5	5 1/a	5 1/4	5 %	4 3/4	4 7/9
Nov. 3	4 3/8	4 1/2	4 3/4	4 7/8	5	5 1/8	4 1/2	4 5/8
Nov. 11	3 7/8	4	4 1/4	4 3/8	4 1/2	4 5/8	4	4 1/8
Dec. 20	3 5/8	3 2/4	4	4 1/8	4 1/4	4 3/8	3 3/4	3 1/8
1961 Jan. 20	3 1/8	3 1/4	3 1/2	3 5/8	3 3/4	3 7/8	3 1/4	3 3/8
Feb. 9	3 78	3 1/8	3 1/8	3 1/2	3 5/8	3 1/4	3 1/8	3 1/4
Feb. 14	2 7/8	3 -78 3	3 1/4	3 3/8	3 1/2	3 5/8	3 -/8	3 1/8
Mar. 3	2 /4	2 7/8	3 1/0	3 1/4	3 %	3 1/2	2 7/8	3 -78
Mar. 8	2 5/8	2 3/4	3 78	3 1/6	3 1/4	3 3/8	2 3/4	2 7/8
Mar. 17	2 1/2	2 5/8	2 1/8	3 -78	3 1/8	3 1/4	2 5/8	
Mar. 17 Mar. 23	2 3/2	2 1/2	2 1/4	2 7/8	3 78	3 1/4	2 1/2	2 1/4
April 26	2 1/4	2 3/8	2 1/2	2 1/4	2 7/a		2 3/8	
May 5	2 1/8	2 1/4	2 1/2	2 5/8	2 1/8	3 2 1/a	2 1/4	2 1/2 2 3/a
Oct. 4	2 -78	2 1/8	2 3/8	2 1/2	2 5/a	2 1/8		2 1/4
Oct. 4	1 7/8		2 3/8	2 1/2	2 ⁶ /8	2 3/4	2 1/8	2 1/a 2 1/a
		2					2	
1962 Jan. 4	1 1/4	1 ⁷ /B	2 1/4	2 3/8	2 5/8	2 3/4	1 7/8	2
Mar. 30	1 7/8	2	2 1/6	2 1/2	2 3/4	2 ⁷ /8	2	2 1/8
April 13	2 ,,	2 1/8	2 1/2	2 5/8	2 7/8	3	2 1/8	2 1/4
June 6	2 1/8	2 1/4	2 5/a	2 3/4	3	3 1/a	2 1/4	2 3/8
July 16	2 1/4	2 3/8	2 3/4	2 7/8	3 1/8	3 1/4	2 3/8	2 1/2
Aug. 1	2 3/8	2 1/2	2 7/8	3	3 1/4	3 8/8	2 1/2	2 5/8
Oct. 3	2 1/2	2 5/8	3	3 1/8	3 3/8	3 1/2	2 5/8	2 3/4

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions 1)

Applicable from:	Minimum and maximum periods (months)	Discount (— premium (+ 2) in % p. a.
1958 Oct. 6	1 to 3	par
1959 Jan. 23	1 to 3	1/s
Feb. 12	1 to 3	- 1/4
March 6	1 to 3	³ /s
June 1	1 to 3	— 1/2
July 8	1 to 3	— ^{6/8}
11	1 to 3	- 3/4
17	1 to 3	— ¾
Oct. 24	1 to 6	- 1/2 - 1/2
29	1 2 to 6	- 1/4
Nov. 3	1	- 7/2 - 1/2
1101. 3	2 to 6	= 1/8
18	1	1/2
	2 to 6	par
Dec. 1	1 to 6	par
1960 Jan. 11	2 to 6	par
14	3 to 6	par
Aug. 24	1/2 to 6	+1
Sep. 26	1/2 to 6	+11/2
1961 Jan. 20	1/2 to 6	+1
Feb. 3	1/2 to 6	+ 1/2
9	1/2 to 6	+ 1/4
13	1/2 to 6	par
Aug. 14	1 to 6	1/4
Dec. 15	1 to 6	par
1962 Jan. 2	1 to 6	- 1/4
. 8	1 to 6	- 1/8
10	1 to 6	
Feb. 14	2 to 6	- 1/2 - 1/2
March 8 30	1 to 6	
30	over 2 to 6	- 1/4
July 16	over 1 to 2	- 3/4
,, 10	over 2 to 6	1/2
Aug. 1	over 1 to 2	—1
-	over 2 to 6	- 3/4
Sep. 24	over 1 to 2	_ */₄
	over 2 to 6	_ 1/z

¹⁾ For money investments abroad; between 24 August and 11 November 1960 also for 24 August and I November 1900 also for facilitating import and merchanting-trade financing. — *) Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(d) Rates for Prime Bankers' Acceptances 6/. ..

0/0	per annum	T*-1
	Prime banker with remai	s' acceptances ning life of
Applicable from*):	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1962 July 10 23		3/4 7/8
Aug. 6 13 17 21 28	2 2 2	3/4 11/16 13/16 7/8 3/4
Sep. 6	2	7/8
Oct. 8 10 19		13/16 3/4 2 3/4
Nov. 2 6 9 22	2	3/ ₄ 18/ ₁₆ 3/ ₄ 7/ ₈
*) For rates dur Monthly Repo		

desbank, Vol. 14, No. 10, October 1962, p. 106.

[&]quot;) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

1) This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes ") and "). The discount rate for bills expressed in foreign currency was uniformly fixed at 3 %, for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applied to bills in DM which had been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decision of 15/16 November 1950 and 23/14 May 1951); see also footnote ").

2) Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4% even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1951) and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951.

3) Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4 % in the case of lendings to gariculture, maritime shipping and housebuilding, and at 5 ½ % in the case of lendings serving other purposes.

4) From 29 May 1952 there was in effect only the special arrangement mentioned under ") for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate of 4% applied.

5) From 19 May 1952 there was in effect only the special arrangement mentioned under ") for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate

2. Interest Rates (cont'd)

(e) Money Market Rates 1) in Frankfurt (Main), by Months

0/o per annum

Month	Day-to-day money *)	One-month loans 2)	Three-month loans 2)	Month	Day-to-day money 2)	One-month loans 2)	Three-month loans 2)
1959				1961			
January February March	$\begin{array}{c} 2 & -2 \frac{3}{4} \\ 2 \frac{3}{8} - 3 \frac{1}{2} \\ 2 & -2 \frac{7}{8} \end{array}$	2 ⁸ / ₈ — 2 ⁸ / ₈ 2 ¹ / ₂ — 2 ⁵ / ₈ 2 ⁵ / ₈ — 3	2 ¹ / ₈ — 3 2 ³ / ₄ — 3 2 ⁷ / ₈ — 3 ¹ / ₆	January February March	3 — 4 3/4 2 5/8 — 4 1/8 2 1/z — 4 1/4	4 ¹ / ₈ — 4 ¹ / ₂ 3 ⁸ / ₄ — 4 ¹ / ₈ 3 ¹ / ₄ — 4	4 1/2 — 4 7/8 3 7/8 — 4 2/8 3 8/8 — 4
April May June	1 3/4 2 7/6 2 1/6 2 7/6 2 3	$\begin{array}{c} 2 \frac{1}{4} - 2 \frac{3}{4} \\ 2 \frac{5}{8} - 2 \frac{3}{4} \\ 2 \frac{1}{2} - 2 \frac{3}{4} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	April May June	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 1/4 3 8/8 3 1/8 3 1/4 3 3 1/4
July August September	1 ⁸ / ₄ — 2 ⁸ / ₄ 2 ¹ / ₈ — 2 ⁸ / ₄ 2 ⁸ / ₈ — 3 ¹ / ₈	2 1/6 — 2 5/8 2 3/8 — 2 5/8 2 5/8 — 3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	July August September	2 ^{1/8} — 3 ^{1/8} 1 ^{3/4} — 3 ^{1/8} 2 ^{3/8} — 3 ^{1/2}	2 ^{7/8} — 3 2 ^{7/8} — 3 ^{1/8}	3 1/8 — 3 1/4 3 — 3 1/8 3 — 3 1/8
October November December	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 ³ / ₄ — 3 ¹ / ₄ 3 ⁵ / ₈ — 4 ¹ / ₈ 4 ³ / ₄ — 4 ¹ / ₈	3 ^{1/2} — 4 4 ^{1/2} — 4 ^{8/4} 4 ^{8/8} — 4 ^{7/8}	October November December	1 ² / ₄ — 3 ¹ / ₈ 2 ³ / ₈ — 3 ¹ / ₄ 2 ⁵ / ₈ — 3 ¹ / ₂ ⁵)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 ^{7/8} — 4 ^{1/4} 3 ^{1/2} — 3 ^{7/8} 3 ^{5/8} — 4
1960	:			1962			
January February March	3 1/4 — 4 1/8 3 5/8 — 4 1/4 3 1/2 — 4 5/8	3 .7/8 — 4 1/4 4 1/8 — 4 1/4 4 */8 — 4 */4	4 1/4 — 4 3/8 4 8/8 — 4 1/2 4 5/8 — 4 7/8	January February March	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 ³ / ₄ — 3 ¹ / ₈ 2 ³ / ₄ — 3 2 ⁷ / ₈ — 3 ¹ / ₄
April May June	3 1/2 — 4 3/8 3 1/2 — 4 1/4 4 1/4 — 5 1/4	4 1/4 — 4 1/2 4 1/4 — 4 8/8 4 8/8 — 5 1/2	4 ¹ / ₂ — 4 ³ / ₄ 4 ¹ / ₂ — 4 ³ / ₄ 4 ⁵ / ₈ — 5 ⁵ / ₈	April May June	2 ¹ / ₄ — 3 ¹ / ₄ 1 ⁷ / ₈ — 3 ¹ / ₄ 2 ⁸ / ₄ — 3 ⁷ / ₈	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 — 3 ^{1/8} 3 — 3 ^{1/8}
July August September	4 — 5 8/8 4 8/8 — 5 1/8 4 7/8 — 5 5/8	5 1/8 5 5/8 5 1/4 5 8/8 5 8/8 5 5/8	5 1/2 — 5 3/4 5 8/8 — 5 1/2 5 1/2 — 5 3/4	July August September	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 1/4 3 3/8 3 1/8 3 3/8 3 1/8 3 1/4
October November December	4 3/4 — 5 7/8 4 — 5 3/8 3 1/3 — 5 1/8 4)	5 1/4 — 5 1/2 4 8/8 — 5 8/8 5 1/4 — 5 3/4	5 ⁷ /8 — 6 ¹ /4 5 ¹ /8 — 6 5 — 5 ¹ /8	October	1 3/4 — 3 1/4	2 3/4 3	4 1/4 4 5/8

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — 1) Lowest and highest rate quoted during month. — 3) Money at the end of the month 5 to 51/8 1/8. — 4) Money at the end of the month 5 to 51/8 1/8. — 4) Money at the end of the month 41/8 to 47/8 1/9.

(f) Rates for Day-to-Day Money 1) in Frankfurt (Main) by Bank Return Weeks

0/o per annum

		19	59	19	960	19	961	19	62
V	Veek	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan.	1 — 7 8 — 15 16 — 23 24 — 31	2 2 2 2	2 ^{8/4} 2 ^{1/8} 2 ^{5/8} 2 ^{8/4}	3 ⁶ /8 3 ⁸ /4 3 ⁷ /8 3 ¹ /4	4 1/8 4 1/8 4 1/8 3 7/6	3 ⁷ /8 4 ¹ /4 4	4 1/8 4 5/8 4 3/4 4 1/4	1 3/4 1 1/4 1 3/8 1 1/2	2 3/4 1 7/8 1 3/4 2 3/4
Feb.	$ \begin{array}{c cccc} 1 & - & 7 \\ 8 & - & 15 \\ 16 & - & 23 \\ 24 & - & 28 \end{array} $	2 ³ / ₈ 2 ³ / ₈ 2 ¹ / ₂		4 3 5/8 3 5/8 3 3/4	4 1/8 4 3 7/8 4 1/4	3 ⁷ /8 2 ⁸ / ₄ 2 ⁵ / ₈ 3 ¹ / ₂	4 1/8 3 8/4 3 1/2 3 7/8	2 3/8 1 5/8 1 1/4 1 1/4	2 ¹ /s 2 ⁸ /8 1 ³ / ₄ 2 ⁷ /s
March	1 — 7 8 — 15 16 — 23 24 — 31	2 ⁸ / ₄ 2 ⁵ / ₈ 2 ⁵ / ₈	2 ^{7/6} 2 ^{8/4} 2 ^{8/4} 2 ^{8/8}	4 1/8 4 1/4 4 1/2 3 1/2	4 3/8 4 1/2 4 5/8 4 8/8	3 7/8 2 7/8 2 5/8 2 1/2	4 1/4 3 7/8 3	2 5/8 2 3/8 3 2 5/8	3 2 ³ / ₄ 3 ³ / ₄ 3 ⁷ / ₈
April	$ \begin{array}{ccc} 1 & - & 7 \\ 8 & - & 15 \\ 16 & - & 23 \\ 24 & - & 30 \end{array} $	2 1/4 1 7/8 1 8/4 1 8/4	2 ⁸ / ₄ 2 ¹ / ₄ 2 2 ⁷ / ₈	4 ^{1/8} 4 3 ^{1/2} 3 ^{8/8}	4 3/8 4 1/4 4 4	3 1/4 3 1/8 2 3/4 2 3/8	3 1/2 3 1/4 3 1/8 3 1/8	2 3/4 2 1/4 2 1/4 2 3/4	3 1/8 2 8/4 2 1/2 3 1/4
May	1 — 7 8 — 15 16 — 23 24 — 31	2 ^{1/2} 2 ^{5/6} 2 ^{1/4}	2 3/4 2 7/8 2 3/4	3 7/8 3 7/8 3 1/2	4 1/4 4 4 4	2 ^{7/8} 3 2 ^{1/8}	3 ^{1/8} 3 ^{1/8} 3 3 ^{1/8}	2 ⁸ / ₄ 2 ¹ / ₈ 2 ¹ / ₈ 1 ⁷ / ₈	3 1/4 2 8/4 2 1/2 2 1/4
June	$ \begin{array}{c c} 1 - 7 \\ 8 - 15 \\ 16 - 23 \\ 24 - 30 \end{array} $	2 1/2 2 2 1/4	2 ^{8/4} 2 ^{1/2} 2 ^{1/4} 3	4 1/4 4 7/8 5	4 ⁷ / ₈ 5 5 ¹ / ₄ 5 ¹ / ₄	2 5/8 1 7/8 2 2 1/2	3 1/8 2 1/2 2 7/8 3 1/4	2 ⁸ / ₄ 2 ⁸ / ₄ 3 ¹ / ₄	3 7/8 3 3/4 3 7/8
July	$ \begin{array}{c c} 1 - 7 \\ 8 - 15 \\ 16 - 23 \\ 24 - 31 \end{array} $	2 ⁸ / ₈ 2 ³ / ₄ 2 ¹ / ₈ 1 ⁸ / ₄	2 */ ₄ 2 */ ₈ 2 */ ₈ 2 */ ₈ 2 1/ ₈	5 1/8 4 7/8 4 3/4	5 1/8 5 1/8 5 1/8 4 2/4	2 ⁷ /8. 3 2 ³ /4 2 ¹ /8	3 1/8 3 1/8 2 3/4	2 ³ / ₄ 2 ³ / ₄ 2 ⁵ / ₈	3 ¹ / ₄ 3 3 3 ¹ / ₄
Aug.	$ \begin{array}{cccc} 1 & - & 7 \\ 8 & - & 15 \\ 16 & - & 23 \\ 24 & - & 31 \end{array} $	2 1/8 2 1/4 2 1/4	2 3/8 2 3/4	5 4 ⁷ /s 4 ⁸ /8	5 1/8 5 4 7/8	2 ⁷ / ₈ 2 ¹ / ₈ 2 1 ³ / ₄	3 1/8 2 3/4 2 1/8 2	2 ^{5/8} 2 ^{3/8} 2 ^{8/8} 2	3 5/8 2 5/8 3 2 7/8
Sep.	$ \begin{array}{ccc} 1 & - & 7 \\ 8 & - & 15 \\ 16 & - & 23 \\ 24 & - & 30 \end{array} $	2 1/2 2 8/8 2 8/8 2 8/8	2 ⁷ / ₈ 2 ³ / ₄ 2 ⁷ / ₈ 3 ¹ / ₈	5 1/8 5 1/8 5 1/4 4 1/8	5 1/4 5 1/4 5 5/8 5 5/8	2 3/a 2 3/8 2 3/8 3	3 2 ³ /4 3 3 ^{1/2}	2 7/8 2 7/8 3 3	3 1/8 3 1/4 3 1/4 3 1/4
Oct.	$ \begin{array}{ccc} 1 & - & 7 \\ 8 & - & 15 \\ 16 & - & 23 \\ 24 & - & 31 \end{array} $	2 ⁷ / ₈ 2 ⁸ / ₈ 1 ¹ / ₂ 1 ¹ / ₂	3 ¹ / ₈ 2 ⁷ / ₈ 2 ⁸ / ₈ 3 ¹ / ₄	5 3/8 5 5/8 4 3/4	5 3/8 5 6/8 5 1/8 5 3/4	2 5/8 2 1/8 1 5/4 1 5/4	3 1/8 2 1/2 2 1/4 2 4/8	2 ³ / ₄ 2 ¹ / ₈ 2 ¹ / ₈ 1 ³ / ₄	3 1/ ₄ 2 3/ ₄ 2 1/ ₄ 2 1/ ₈
Nov.	$ \begin{array}{ccc} 1 & - & 7 \\ 8 & - & 15 \\ 16 & - & 23 \\ 24 & - & 30 \end{array} $	3 ³ / ₄ 3 ⁷ / ₈ 4 3 ⁷ / ₈	4 4 ¹ / ₈ 4 ¹ / ₈	5 1/8 4 1/4 4 3/8 4	5 1/4 5 1/4 5 1/8	2 5/8 2 3/8 2 3/8 2 5/8 2 5/8	2 1/8 2 3/4 3 3 1/6	2 ³ / ₄ 2 ¹ / ₄ 2 ¹ / ₈	3 2 3/4 3
Dec.	$ \begin{array}{ccc} 1 & - & 7 \\ 8 & - & 15 \\ 16 & - & 23 \\ 24 & - & 30 \end{array} $	3 ^{7/} 0 3 ^{8/} 4 3 ^{8/} 4	4 1/8 4 4 1/8 3 1/8	4 3/4 4 1/2 3 3/4 3 1/2	5 1/a 4 7/a 4 1/4	2 5/8 2 5/8 2 1/8 2 1/8	3 1/8 2 7/8 3 1/2 3 1/8		
End of	December	. 5	5 ² /8	5 1/2	5 3/4	4 1/2	4 7/8		

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(g) The Debtor and Creditor Interest Rates 1)

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

	Baden-Württem	berg²)	Bavaria	²)	Berlin ²	²)	Bremen	²)	Hamburg	3)
									·	
					rest Rates,	-	-		<i>/</i>	
	D = Ce	ntral B	ank Discount R	ate, at 1	present 3 A	= Cent	ral Bank Advar	ice Rate	, at present 4	
Charges for Credits										
1. Charges for credits in current account	in detail	total	in detail	total	in detail	total	in detail	total	in detail	tota
(a) Approved credits ') Interest	A + 1/2 %	7 1/2	A + 1/2 1/6	7 1/2	A + 1/2%	~ 1/	A + 1/2 %	-1/	A + 1/2 9/0	
Credit commission (b) Overdrafts	1/4 % per month	/ -/2	1/4 % per month	7 -/2	1/4 % per month	7 1/2	1/4 % per month	7 1/2	1/4 % per month	7 1/
Interest Overdraft commission	A + 1/2 % 1/2 % per day	9	A + 11/2 % 1/0 % per day	10	A + 1/2 % 1/8 % per day	9	A + 1/2 % 1/0 % per day	9	A + 1/2°/0 1/4°/00 per day	9
2. Acceptance credits (normal terms)	,,		, , , , , , , , , , , , , , , , , , , ,		it its per day		/ / / W per day		-78 780 per day	. *
Interest Acceptance commission	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 ¹ /2	D + 1/2 0/e 1/4 0/e per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 °/e 1/4 °/e per month	61,
3. Charges for discount credits (a) Items of DM 20,000.—					74 74 per month	0 /1	74 76 per atoutu	,,	74 76 per monen	0,
or above Interest	D + 1/2 %		D + 11/20/0	- 7/	D + 1%	- 44	D + 1/2% - 1%	44	D + 1%	_
Discount commission (b) Items from DM 5,000.—	1/8 % per month	5	1% per month	5 7/10	1/8 6/e per month	5 1/2	1/s % per month	5-51/2	1/e % per month	5 1/
to under DM 20,000.— Interest Discount commission	D + 1/2 % 1/8 % per month	5	D + 11/2 % 1 % per month	5 7/10	D + 1 % 1 % 1/8 % per month	5 1/2	D + 1/2 % - 1 % 1/6 % per month	5-51/2	D + 1% 1/8% per month	5 1/
(c) Items from DM 1,000.— to under DM 5,000.— Interest	D + 1 %		D + 1 ¹ /2 ⁰ /0		D + 1%	. ,	D + 1/2 % - 1 %		D + 1%	
Discount commission	1/8 9/e per month	5 1/2	1/8 % per month	6	1/6 % per month	6	1/e % per month	5 ¹ /2-6	1/e % per month	6
(d) Items under DM 1,000.— Interest Discount commission	D + 1 % 1/6 % per month	6	D + 1½°/0	6 1/2	D + 1% 1/4% per month	7	D + 1/2 % - 1 % 1/4 % per month	61/2-7	D + 1 % 1/4 % per month	7
Drawings on customers Interest Credit commission	no rates fixe	·d	no rates fix	ed	no rates fix	ed	no rates fix	red	no rates fix	red
5. Turnover commission	no terms stat	ed	1/s % per half-year, on minimum of three times highest debit balance		1/2 - 19/00 of turnover on larger side, minimum 1 9/0 p. a. of amount of credit		side of the accounts less		Calculation acco Art. 5 of Agree Debtor Interest, with instructions Reich Credit Su	ment toget issued perviso
6. Minimum charges for discounting	DM 2.—		DM 2.—		DM 2.—	. ,	DM 2		Office on 5 Ma DM 2.—	rch 19
7. Domicile commission	1/2 0/00, minimum D	M50			not fixed		1/20/00		not fixed	
					•			*		
eposit Interest Rates			Credito	rlnt	erest Rate	s ⁷), in ;	per cent per an	num		
1. for monies payable on demand										
(a) on accounts free of commission (b) on accounts subject to commission	3/8 3/4		₹/a . ₹/a		3/6 3/4		*/8 */4		*/e *) */4	
2. Savings deposits										
(a) with legal period of notice (b) with agreed period of notice ⁹) of	3 1/4		3 1/4		3 1/6		3 1/4		3 1/4	
(1) 6 months to less than 12 months (2) 12 months and over	3 ¹ /2 4		3 ½ 4		3 ½ 4		3 ¹ /2		3 ½ 4	
3. for monies at notice of			_:				•			
(a) 1 to less than 3 months (b) 3 to less than 6 months	1 % 2 1/4		1 ³ /4 2 ¹ /4		1 ¹ /4 2 ¹ /4		1 3/4 2 1/4		1 % 2 1/4	
(c) 6 to less than 12 months (d) 12 months and over	2 % 3 ½		2 ⁸ / ₄ 3 ¹ / ₂		2 ³ / ₄ 3 ¹ / ₂		2 ⁸ / ₄ 3 ¹ / ₂		2 ⁸ / ₄ 3 ¹ / ₈	
4. for monies placed for fixed periods of						•				
(a) 30 to 89 days (b) 90 to 179 days	1 ¾ 2 ¼		1 3/4 2 1/4		1 ¹ / ₄ 2 ¹ / ₄		1 3/4 2 1/4		1 3/4 2 1/4	
(c) 180 to 359 days	2 % 3 1/2		2 ³ / ₄ 3 ¹ / ₂		2 ³ / ₄ 3 ¹ / ₂		2 ³ / ₄ 3 ¹ / ₂		2 ³ / ₄ 3 ¹ / ₂	
(d) 360 days and over										

¹⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not take approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — 3) Maximum rates. — 4) Apart from cases where charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest from the highest debit balance. — 5) For items under DM 1.000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for customers. Non-banker customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies.—
notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — 10) In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may,

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse 2)		Lower Saxon	y ²)	North Rhin Westphalia		Rhineland-Palati	nate²)	Saarland		Schleswig-Holst	ein ²)
		D = Central Ba		otor Interes		es, in per cent A = Central Ba		um ince Rate, at pres	sent 4		
in detail	total	in detail	total	in detail	totai	in detail	total	in detail	total	in detail	tota
A + 1/2 °/e 1/4 °/e per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 °/0 1/4 °/0 per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 6 1/4 % 6 9 1/4 % 9	7 1/2	A + 1/2 % 1/4 % per month	7 1/
A + 1/2 0/0 1/6 0/00 per day	9	A + 1/2 % 1/8 % per day	9	A + 1/2 °/e 1/8 °/ee per day	9	A + 1/2 °/e 1/8 °/ee per day	9	A + 1/2 % 6 1/8 % 9 per day	.9	A + 1/2 °/6 1/8 °/00 per day	9
D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % of 1/4 % per month	6 1/2	D + 1/2 °/e 1/4 °/e per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 ¹ /2	D + 1/2 °/• 1/4 °/• per month	6 1/:
D + 1/2 0/0 1/a 0/0 per month	5	A + 1/2 % 1/24 % per month	5	D + 1 1/2 % 1/24 % per month	5	D + 1 ¹ /2 ⁰ /0 1/24 0/0 per month	5	D + 1½.0% 1/24.0% per month	5	D + 1 % 1 % 1/8 % per month	5 1/
D + 1/2*/e 1/e*/e per month	5 1/2	A + 1/2 % 1/12 % per month	5 1/2	D + 1 1/2 % 1/12 0/0 per month	5 1/2	D + 1 ¹ / ₂ % 1/ ₂₄ - ¹ / ₁₂ % per month	5-5 ¹ /2	D + 1½% 1/12% per month	5 1/2	D + 1% 1/8% per month	5 1/
D + 1 ¹ /s % 1/s % per month	6	A + 1/2 0/6 1/8 0/e per month	6	D + 1 ¹ / ₈ °/ _e 1/ ₈ °/ _e per month	6	D + 1 ¹ /2 ⁰ /0 1/8 ⁰ /0 per month	6	D + 11/20/6 1/80/6 per month	6	D + 1 % 1/6 1/6 % per month	6
D + 1 ¹ /2°/0 1/2°/0 per month	6	A + 1/2 % o 1/6 % per month	61/28)	D + 1 ¹ / ₈ ⁰ / ₀ per month	6 ⁵)	D + 11/2% 1/8% per month	6 ⁵)	D + 1½% 1/6% per month	6 ⁵)	D + 1 % 1/4 % per month	7 5
A + 1/2 0/0 1/4 0/0 per month	7 1/2	no rates fi	ĸed	no rates fix	ed	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 °/e 1/6 °/e per month	7 1/2	no rates fixed	d
nterest, together v	vith instru	t. 5 of Agreement on ctions issued by Reid on 5 March 1942	Debtor h Credit	1/a % per half	-year	Calculatio together v	n accordi with instr	ng to Art. 5 of A uctions issued by Re on 5 March 1	greement eich Credit 942	on Debtor Interest, t Supervisory Office	
DM 2.— 1/2*/**, minimum D	M50	DM 2.—	M —.50	DM 2.— 1/2*/**, minimum DM50		DM 2.— 1/2*/**, minimum DM —.50		DM 2.— 1/2*/+0, minimum DM —.50		DM 2.— not fixed	
		1	Cre	ditor Intere	est Ra	ites ⁷), in per cer	nt per a	nnum I	ı	I	
3/0 3/4		3/8 3/4		2/0 2/6		3/8 3/4		2/8 2/4		*/s */4	
3 1/4		3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
3 ¹ / ₂ 4		3 ½ 4		3 ½ 4		3 ½ 4		3 ¹ /2		3 ¹ /2 4	
1 % 2 1/a 2 1/a 2 1/a 3 1/2		1 3/4 2 1/4 2 3/4 3 1/2		1 ³ /4 2 ³ /4 2 ³ /4 3 ³ /3		1 ⁸ / ₄ 2 ¹ / ₄ 2 ⁸ / ₄ 3 ¹ / ₈		1 ³ / ₄ 2 ¹ / ₆ 2 ³ / ₆ 3 ¹ / ₂		1 % 2 1/4 2 1/4 2 1/2 3 1/2	
1 ² / ₄ 2 ¹ / ₄ 2 ³ / ₄ 3 ¹ / ₂		1 ⁸ / ₄ 2 ¹ / ₄ 2 ² / ₄ 3 ¹ / ₂		1 %/4 2 1/4 2 8/4 3 1/2		1 3/4 2 1/4 2 3/4 3 1/2		1 °/4 2 '/4 2 °/4 3 '/2		1 */ ₄ 2 ¹ / ₄ 2 ³ / ₈ 3 ¹ / ₂	
1/4 1/5		1/6 1/2		1/0 1/		1/0 - 1/1	1	1/0 1/1		1/0 1/2	

account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — *) Normal rates. It is permissible, with the lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, discounting. — *) Also for bills on places where there is no branch establishment of the Deutsche Bundesbank. — *) These maximum rates apply to transactions with non-banker *) No interest is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.—— *) When accepting savings deposits with agreed period of notice, Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for specification of the rates, see Table 2 (i) overleaf.

2. Interest Rates (cont'd)

(h) Debtor and Creditor Interest Rates since the Currency Reform Maximum Debtor Interest Rates *) % per annum

Central Bank	Central Bank rate for			Charges for	Char	ges for discount cred	its ⁸), items amountin	g to
rate	advances on securities	Approved credits 1)	Overdrafts	credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
5	6			i .		1		
		9	10 1/2	8	6 1/0	7	7.1/2	
		9 1/2	11	8 1/2 - 9 1/2	ž '	7 1/0	9 72	8 1/2
4 1/2	5 1/2	9	10 1/2	8 —9	6 1/1	7 -	7 1/4	0 /6
4	5		10	7 1/2-8 1/23)	6	6 1/2	<i>7</i> '*	7 1/2
6	7		12	9 1/2	8		.	á '*
5 , ,	6	9 1/2	11	8 1/2	7		ģ	á
4 1/2	5 1/2	9		8	6 1/2	7 1	7 1/2	7 1/2
4 1/	5 , ,	8 ¹ /2	10	7 1/2	6	6 1/2	7	7
3 1/2	4 1/1	8		7	5 1/2	6	6 1/2	6 1/2
3	4	8 2/.	9 1/2	6 1/2	5	5 1/2	6	6
2 1/4	41/-	7 -74		l				
4 1/0	5 1/6	8 1	10 1/2	7	5 1/2	6	6 1/2	6 1/2
5 1/2 i	6 1/2	10	11 1/2		7 1/2	1 7 1	7 1/2	7 1/2 8 1/2
5 1	.6	9 1/2	11 '	81/9	7 72	7 1/2	8 -/1	8 -/2
4 1/2	5 1/2	9	10 1/2	اعا	6 1/2	7 7	7 1/0	7 1/1
4 1/-	5 , ,	8 1/2		7 1/2	6	6 1/2	7	7
3 72	4 -/3	8 2/.	9 1/2] 7,,	5 1/2	6.:	6 1/2	6 1/2
,	7		9 */4	6 4/2	5	5 1/2	6	6
2 3/4	3 1/4		g 1/4	6 1/4	4 1/4	e 1/.	r 2/.	5 %
3	4	7 1/2	9 '1	6 1/2	3.74	2 1/6	2 74	5 74
4	5	8 1/2	10	7 1/1	é	6 1/2	7	7
5	6	9 1/2	- 11		Ź	7 1/2	8	ś
2 1/2	11/2	8 1/8	10	7 1/2	6		7	7
3 /2	4 7	7 1/4	9 1/2	7 1/2	5 1/2		6 1/2	6 1/2
	discount rate	Tate for advances on securities	Central Bank discount rate In current advances on securities	Central Bank discount rate Central Bank rate for advances on securities Approved credits Overdrafts	Charge for advances on securities Approved credits Overdrafts	Central Bank discount rate Charges for credits in current account rate Charges for credits Charges for advances on securities Charges for acceptance Charges fo	Central Bank discount rate Charges for credits Charges for credits Charges for discount rate Charges for credits Charges for discount credits	Central Bank rate for advances on securities Charges for credits Charges for discount credits Charges for discount credits Charges for discount credits DM 20,000 or above DM 5,000 to under DM 20,000 or above DM 5,000 to under DM 5,000

^{&#}x27;) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Lander equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 2) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 = $7^{1/2}$ %. — 4) From 1 Sep. 1949 to 26 Oct. 1950 = $7^{1/2}$ %. — 4) From 1 Sep. 1949 to 26 Oct. 1950 = $7^{1/2}$ %.

Maximum Creditor Interest Rates *) % per annum

	Monies on de	payable emand	S	avings depos	ilts		Monies at	notice1) of		Moni	ies placed fo	r fixed perio	ds1) of	
Applicable from:	on on accounts free of com- com- mission mission		with legal period of notice		less than 12 months		3 to less than 6 months	6 to less than 12 months 2)	12 months and over 2)	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Postal savings deposit
1948 Sep. 1 1949 Sep. 1 1949 Sep. 1 1950 July 1 1952 Sep. 1 1953 Feb. 1 1953 Feb. 1 1954 Max 1 1955 Aug. 4 1955 Max 1 1955 Max 16 0ct. 1 1957 Feb. 1 0ct. 17 1958 Feb. 1 Nov. 20 1959 Feb. 1 Nov. 20 1959 Feb. 1 100 July 1	1 1 1 1 1 1 1 1 1/2 2/4 1 1 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	2 1/s 1 1 1/s 1 1 1/s 1 1 1/s 1 1 1 1	1/2 1/2 2 1/2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	2 2 3 4 4 3 3 2 2 2 2 3 4 4 3 3 2 2 2 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1	2/4/2 2/4/2 2/4/2 3/7/0	3 2 7 7/9 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8	3 3 3/4 4 3 3 3 4 4 4 4 4 4 4 4 4 4 4 5 3 3 4 4 4 4	22 1/4 2 1/4 2 2 2 2 3 3 2 2 2 2 3 4 4 3 3 2 2 2 2	2 1/12/2 2 1	3 2 2 4 5 5 4 5 5 4 5 5 4 5 5 4 5 5 4 5 5 5 4 5	1/2 1/2 2	2 2 4 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 3) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 3) As from 1 July 1949 = 21/4%. — 4) As from 1 Jan. 1951 = 23/4%. — 5) As from 1 July 1956 = 31/4%. — 4) As from 1 May 1957 = 31/28%. — 7) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(i) Preferential Rates of Interest (Valid since 20 November 1959)

	Acco	ording to the d	ecision of the the maximu	Special Bank m rates fixed	Supervisory C for creditor in	ommission and terest may at	the notificati the utmost be	ons of the va exceeded in	rious Bank Sup the case of	pervisory Author	orities
Categories of deposits		lit cooperatives lance-sheet tots		Joint st	tock companies with a balance-	and other corp- sheet total ¹) o	orations f	J	rivate bankers with a balance	and partnershi -sheet total ¹) o	P.
	up to DM 5 mn	Over DM 5 mn to DM 20 mn	Over DM 20 mm to DM 40 mm	up to DM 5 mm	Over DM 5 mn to DM 20 mn	Over DM 20 mn to DM 40 mn	Over DM 40 mn to DM 60 mn	up to DM 5 mn	Over DM 5 mn to DM 30 mn	Over DM 30 mn to DM 60 mn	over DM 60 mi
		by % per annu	m		b y ⁴/ • pe	rannum,			by % ре	er annum	
Monies payable on demand	1/2	1/4	· -	1/2	1/4	_		1/2	1/4	1/8	_
Monies at notice and		·			-						!
fixed monies	8/8	1/4	1/4	³/ ₈	1/4	1/4	1/42)	3/8	1/4	1/4	1/43)
Savings deposits	1/4	1/4	·	1/4	1/4		i	1/4	1/4	i	`

¹⁾ According to the latest annual balance sheet established. — 2) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — 2) Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares 1)

Nominal value in millions of DM

	1			Fixed-in	terest-bearing se	ecurities					
			Bonds of Ge	of which:		· 			among which:		Fixed- interest-
Period	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar ²)) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	Medium- term notes (Kassen- obliga- tionen)	Shares 4)	bearing securities and shares total
		<u> </u>		<u>'</u>	Issue ⁵))	<u>. </u>			-	
1948 2nd half 1949 1950 1951 1951 1952 1953 1954 1955 1956 1957 1958 1959 1950	32.5 352.5 244.5 505.0 753.4 1.325.5 1.963.3 1.674.9 863.1 1.249.6 2.158.4 3.424.2 2.492.0 3.599.5	4.0 128.5 190.0 57.0 208.0 827.7 787.3 1.375.0 403.6 1.219.1 3.121.5 2.492.0 1.274.5 2.373.4	160.0 8.0 201.0 205.0 120.0 200.0 70.0 303.0 426.0 840.1 528.0 878.3	10.0 300.7 153.5 100.2 94.1 295.5 981.5 90.1 558.4 951.3 1.662.1 \$91.0 308.7	420.4 217.1 73.0 799.9 413.9 557.0 579.2 346.2 676.7 2.003.7 2.540.0 1.335.4 2.461.8 ⁶)	0.1 	21.0 92.0 374.6 12.0	46.5 1.362.1 813.2 735.2 2.056.4 3.103.6 4.412.0 3.919.2 2.241.3 4.430.7 9.465.7 10.561.9 5.647.7 9.733.7 8)	102.0 1.301.6 562.1	0.5 41.6 55.4 173.8 288.9 286.9 498.5 1.560.8 1.939.3 1.728.9 1.113.4 1.346.5 1.908.9 2.361.0	47.6 1.403 868.6 909.6 2.345 3.390 4.910 5.480 6.159 10.879 11.408 7.556 12.094
1960 Oct. Nov . Dec.	255.0 192.3 233.1	83.1 67.2 112.9	5.0 90.0	=	100.7 200.1 \$8.0	=	=	443.8 549.6 434.0	100.7 50.1 88.0	53.8 42.9 169.6	497. 592. 603.
Issues withdrawn 1961 Ian. Feb. March Abril Mav June Julv Aug. Sep. Oct. Nov. Dec.	- 44.6 254.0 228.0 318.0 430.0 265.0 288.3 259.5 345.5 289.1 277.7 253.4 422.2	— 56.6 233.6 225.6 225.0 263.0 250.0 305.7 242.5 120.6 196.0 197.0 66.5	12,4 210.0 16.0 60.2 82.0 106.0 100.5 52.5 72.2 2.0 49.0 97.0 65.5	#0.0 75.0 — 50.0 — —	1.522.3 °) 250.0 200.0	50.0	12.0	113.6 2.259 9 8) 719.6 905.2 775.0 671.0 744.5 866.5 538.3 487.1 529.0 546.1 860.2	- 6.4 20.3 6.0 0.2 20.0 6.0 50.5 16.5 62.2 2.0 49.3 163.9 1.5	253.9 78.0 413.4 89.8 142.3 190.3 355.3 191.4 241.0 94.2 100.7 210.7	113. 2,513. 797. 1,318. 864. 813. 934. 1,221. 729. 728. 623. 646. 1,070 168.
Issues withdrawn 1962 Jan. Feb. March April May June July Aus. Sep. Oct.	- 31.2 556.5 369.0 373.2 330.0 203.6 358.0 470.1 391.4 438.7 356.1	96.6 372.0 258.8 278.0 247.0 220.3 109.0 230.3 142.5 290.0 165.0	- 34.6 63.0 70.5 10.0 45.5 240.0 60.0 172.0 7.0 202.0	6.3 110.0 150.0 75.0 140.0 190.0 170.0 25.0 96.0	411.5 535.0 260.0 150.0 648.0 350.0 135.0 250.0 ross Place	100.0 80.0 50.0 50.0 50.0	100.0	- 168.7 1.613.0 1.483.3 836.2 962.5 1.003.9 767.0 1.690.4 1.035.9 1.211.7 785.2	154.5 299.5 299.5 45.5 40.0 	125.9 189.4 45.1 226.6 106.4 60.1 162.0 83.9 31.3	1.738 1.672 881. 1.189 1.110. 827. 1.852 1.119 1.243.
1948 2nd half	6.3	2.3	. –	10.0		- ing.)	_	18.6	_	0.5 41.3	19. 811.
1949 1950 1951 1952 1953 1954 1955 1956 1957 1959 1960 Nov. Dec. 1961 1an. Feb. March	201.1 210.7 468.0 628.1 1.043.4 2.238.8 1.381.7 1.058.2 1.161.1 1.618.8 3.050.0 2.343.4 225.2 111.0 210.9	33.0 99.2 158.9 161.3 429.4 1.001.4 1.026.1 616.1 1.125.2 2.337.6 2.363.7 1.119.9 2.505.3 129.6 44.0 87.6	19.9 96.2 1.9 219.8 224.6 64.9 257.7 14.2 265.2 422.1 830.1 901.2 1.3 63.9 5.0 175.9	95.7 53.2 61.7 130.3 306.2 791.5 412.0 563.7 931.1 1,651.9 918.7 27.5 319.6 —	420.4 217.1 56.9 418.2 774.5 590.2 382.0 690.9 2.002.7 2.540.2 1.332.6 2.141.2 1) 100.7 195.1 89.4 820.8 1)	0.1 	21.0 92.0 344.6 44.8 12.0	770.1 676.5 747.4 1.557.7 2.901.9 8) 4.691.0 5) 3.680.7 8) 2.564.2 8) 4.204.5 8.127.1 10.048.1 5.372.3 9.620.8 9) 476.8 414.0 392.9 1.580.5 8) 864.9 9) 928.2 9)	102.0 1.295.2 568.5 388.7 100.7 50.1 88.0 20.3 6.0 0.2	71.2 164.7 259.3 268.7 453.0 1.554.8 1.837.5 1.631.7 1.139.5 1.904.5 2.192.4 46.9 179.5 260.9 67.6 358.9	727. 912. 1.817. 3.170. 5.144. 5.235. 4.401. 5.836. 9.266. 11.431. 7.276. 11.813. 521. 460. 572.
March Abril Mav June July Aug. Oct. Nov. Dec. 1962 Jan. Feb. March Abril Mav June July Aug. Sep.	286.5 265.6 239.2 401.1 276.3 296.8 291.1 338.0 239.4 415.4 524.8 279.7 358.0 256.0 273.1 267.5 401.0 350.6 319.5	263.7 210.0 225.2 251.0 180.8 174.3 186.8 124.1 160.6 155.3 309.4 304.7 248.2 184.0 215.8 175.2 245.9 184.4	69.3 89.2 91.8 72.4 36.0 95.9 3.2 53.0 83.5 71.8 82.7 60.1 3.6 45.8 175.9 91.0	78.7 — 50.0 — — 150.0 110.0 130.0 75.0 — 140.0 79.4 260.3 25.2 26.2	230.0 °) 110.7 °) 110.7 °) 195.6 °) 4.0 °) 253.9 2.2 1.0 5.9 129.4 104.7 411.3 530.0 20.0 20.0 637.7 360.2 75.7	11.0 14.3 2.0 9.6 17.1 4.0 42.0 34.0 50.0 39.0 24.3 42.4 18.5 18.0 35.4	12.0	928.2 '7) 675.5 '8) 762.8 '1) 792.8 '1) 761.0 578.8 499.2 625.0 654.9 897.2 1.472.2 1.474.5 770.3 977.2 651.6 1.702.8 977.2 816.8	20.0 6.0 50.5 16.5 62.2 2.0 49.3 149.2 6.5 164.3 295.5 20.0 62.0 124.2 25.7	94.0 138.6 188.9 373.0 191.6 68.0 126.0 130.2 135.2 135.2 54.3 224.8 151.9 51.8	769 901 981 1.134. 770 724 725 722 1.602 1.602 786 995 1.129 703 1.869 1.058 861

¹⁾ Except conversion and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — 2) Landesbodenbriefe; Bodenkulturschuldverschreibungen; Staatsbankobligationen of Braunschweigische Staatsbank; loan issues of Staatliche Kreditanstalt Oldenburg-Bremen for financing ship-building. — 3) This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — 4) Up to end-December 1959 share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. — Share issues under the Law on Capital Increase out of Company Reserves . . . dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V 4. — 6) Annual figures allowing for issues withdrawn. — (9) Among which, DM 1,500 million 5 % Loan of the Federal Republic of Germany (development aid). — 7) Only initial placing of newly issued securities (no account being taken of amounts redeemed or repurchased). Including security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — 9) Among which, 5 % Loan of the Federal Republic of Germany (development aid) in the following amounts: DM 1,176.2 million in the whole of 1961; DM 794.9 million in January 1961; DM 33.0 million in February 1961; DM 30.0 million in March 1961; DM 110.7 million in Apri

2. Redemption and Net Placing of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

				Post-C	urrency-Reform	issues -				Pre-Currency- Reform issues ²)	
•				of which:	•				among	/	Ps •
Period .	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	which: Medium- term notes (Kassen- obliga- tionen)	Conversion and "old" savers' securities	Fixed interes bearin securiti total
				,	Redempt	tion					
948 2nd half	1 =	-	_	-	. <u> </u>	- 1	. –	_	_	<u> </u>	
949 950		=		=	=	_	_	=	_		:
951 952	0.2 0.5	0,0 0.1	_	0.8	7.4	<u> </u>	_	0,2 8,8	=		:
953 954	0.3 0.7	0.8 1.2	30.0	3.0	36.2 46.5	0.5	_ ,	37.3 81.9			:
955 956	2.0 11.5	5.6 20.4	0.1 53.3	34.5 31.1	32.0 299.2	0.4		74.6 415.9	=		
957 958	21.8 60.3	32.1 100.4	53.3 93.6	53.2 102.0	586.4 259.8	0.3 0.4	_ '	747.1 616.5	_	136.2 80.1	883 696
959	231.5	223.2	109.4	305.8	603.2	3.8	_	1.476.9	ĺ · =	106.2	1.583
961	116.0 339.3	176.5 641.3	136.0 333.8	403.9 219.1	150.4 93.2	3.6 5.7	= '	986.4 1.632.4	109.9	94.4 74.0	1.706
960 Oct. Nov. Dec.	9.1 10.8 12.0	16.0 5.0 40,6	3.9 6.5 32.5	8.3 0.5 22.0	0.0	3.4 0.1	=	37.3 26.2 125.1	=	3.7 4.2 6.1	4: 30 13:
961 Jan. Feb.	9.7 1,5	23.4 26.2	41.2	24.4 84.6	9.8	_	_	108.5		1.5	110
March April	19.5	55.0 35.2	0.6 44.5	6.2 6.0	1.8 26.8	_ =		114.7 152.0	=	1.2 0.5	11: 15:
May June	11.0 57.3	28.5 126,2	87.9 4.3 21.8	23.0 2.0	3.3 2.0 1.8	— 0.1	-Ξ	153.9 68.8 209.2	\$0.0 	23.1 0.6 12.3	177 69 221
July Aug.	61.6 17.9	97.7 70.7	34.9 29.9	13.1 32.8	3.4	=	=	210.7 155.4	27.9	23.8	234 158
Sep. Oct.	61.4	79,1 24.1	25.6	12,8	4.1 7.5	2.0		188.4	2.0	1.3	189
Nov. Dec.	27.4 21.5	18.7 56.5	16.6 8.0 18.5	3.1 0.3 10.8	0.1 0.1 32.5	3.5 0.1	Ξ	76.4 54.5 139.9	Ξ	2.9 2.6 1.3	79 51 141
62 Jan.	19.2	33,1	54.9	34.2	51.0	_	_	192.4	=	1.8	194
Feb. March	11.7 46.8	26.2 69.6	5.4 23.6	41.8 4.9	0.8	_	=	85.9 164.7	19.8	0.9	164
April May	36.1 25.7	33.7 19.2	13.6 0.9	6,3 34,2	20.0 0.2	=	=	109.7 80.2	10.2	24.2 2.6	133 82
June July	4.6 103.7	82.0 69.5	50.2 25.6	18.5 190.2	102.9 30.5	0.1	_	258.3 419.5	100.4 10.0	8.3 24.4	266 443
Aug. Sep. •	11.6 47.4	35.8 122.7	14.0 0.5	61.0 32.6	38.3	_	=	125.5 241.5	10.0	2.3 1.3	127 242
Oct.	96.1	51.9	16.4	11.0	14.9	3.5	_	193.8	_	4.5	198
					Net Placi	ng ³)					
948 2nd half 949	6.3	2.3 33.0	19.9	10.0 95.7	420.4	_	=	18.6 770.1	=	:	•
950	201.1			53.2		0.1	_	484.5			
	210.7 467.8	99.2 158.9	96.2 1.9	61.7	217.1 56.9		_	676.5 747.2	_	:	
52	210.7 467.8 627.6	99.2 158.9 161.2	1.9 219. 8	129.5	56.9 410.8	- =	Ξ	747.2 1.548.9	=		
951 952 953 954	210.7 467.8 627.6 1.043.1 2,238.1	99.2 158.9 161.2 428.6 1,000.2	1.9 219.8 224.6 34.9	129.5 396.2 788.5	56.9 410.8 738.3 543.7	33.8 3.7	= = = = = = = = = = = = = = = = = = = =	747.2 1.548.9 2.864.6 4.609.1	_	•	
952 953 954 955 956	210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7	99.2 158.9 161.2 428.6 1,000.2 1,020.5 595.7	1.9 219.8 224.6 34.9 257.6 — 39.1	129.5 396.2 788.5 397.5 532.6	56.9 410.8 738.3 543.7 551.2 32.8	33.8 3.7 0.4 0.4	=	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3			3 41
952 953 954 955 956 957	210.7 467.8 627.6 I.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5	99.2 158.9 161.2 428.6 1,000.2 1,020.5 595.7 1,093.1 2,237.2	1.9 219.8 224.6 34.9 257.6 — 39.1 211.9 328.5	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9	33.8 3.7 0.4 0.4 9.7 1.6		747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6	102.0	- 46.6 408.3	3,410 7,911
52 53 54 55 56 57 58 59	210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.818.5 2.227.4	99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4	1.9 219.8 224.6 34.9 257.6 — 39.1 211.9 328.5 720.7 365.1	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 —376.4	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2	33.8 3.7 0.4 0.4 9.7 1.6 3.0 0.6	21.0 92.0 344.6 44.8	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9	102.0 1.295.2 568.5	408.3 291.1 100.5	7.910 8.863 4.486
52 53 54 55 55 56 57 58 59 60 61 60 Oct. Nov.	210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.818.5 2.227.4 3.302.2	99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0	1.9 219.8 224.6 34.9 257.6 — 39.1 211.9 328.5 720.7 365.1 567.4	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 —376.4 100.5	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0	33.8 3.7 	21.0 92.0	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9 7.988.4	102.0 1.295.2 568.5 278.8 100.7 50.1	408.3 291.1 100.5 85.5 22.9 18.6	7.91 8.86 4.48 8.07 44
52 53 53 54 55 56 56 57 58 60 61 60 Oct. Nov. Dec.	210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.818.5 2.227.4 3.302.2 216.1 100.2 198.9	99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0 113.6 39.0 47.0	1.9 219.8 224.6 34.9 257.6 39.1 211.9 328.5 720.7 365.1 567.4 — 2.6 57.4 — 27.5	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 —376.4 100.5 — 8.3 — 0.5 — 22.0	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 100.7 195.1 71.5	33.8 3.7 - 0.4 - 0.4 9.7 1.6 - 3.0 - 0.6 94.3 - 3.4 - 0.1	21.0 92.0 944.6 44.8 12.0	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.577.2 4.385.9 7.988.4 419.5 387.8 267.8	102.0 1.295.2 568.5 278.8 100.7 50.1 88.0	408.3 291.1 100.5 85.5 22.9 18.6 15.6	7.91 8.86 4.48 8.07 44 40 28
553 554 555 556 557 559 60 61 60 Oct. Nov. Dec. 61 lan. Feb.	210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.818.5 2.227.4 3.302.2	99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0	1.9 219.8 224.6 34.9 257.6 39.1 211.9 328.5 720.7 365.1 567.4 - 2.6 57.4 - 27.5 134.7 58.6	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 —376.4 100.5 — 8.3 — 0.5 — 22.0 15.6 — 83.7	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 100.7 195.1 71.5 811.0 281.2	33.8 3.7 	21.0 92.0 344.6 44.8 12.0	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9 7.988.4 419.5 387.8 267.8	102.0 1.295.2 568.5 278.8 100.7 50.1 88.0 20.3 6.0	408.3 291.1 100.5 85.5 22.9 18.6 15.6 22.5 16.1	7.91 8.86 4.48 8.073 44 40 28 1.49
52 53 554 555 556 557 558 560 60 60 0ct. Nov. Dec. 61 lan. Feb. March April	210.7 467.8 627.6 1.043.1 1.2238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.818.5 2.227.4 3.302.2 216.1 100.2 198.9 336.7 244.2 267.0 244.1	99.2 158.9 161.2 428.6 1.000.2 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0 113.6 39.0 47.0 174.0 249.9 208.7 174.8	1.9 219.8 224.6 34.9 257.6 — 39.1 211.9 328.5 720.7 365.1 567.4 — 2.6 57.4 — 27.5 134.7 58.6 24.8 1.3	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 -376.4 100.5 - 8.3 - 0.5 - 22.0 15.6 - 83.7 72.5 - 6.0	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 100.7 195.1 71.5 811.0 281.2 203.2 107.4	33.8 3.7 -0.4 -0.4 9.7 1.6 -3.0 -0.6 94.3 -3.4 -0.1	21.0 92.0 344.6 44.8 12.0	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9 7.988.4 419.5 387.8 267.8 267.8 276.2 776.2	102.0 1.295.2 568.5 278.8 100.7 50.1 88.0 0.2 20.3 6.0 0.2	408.3 291.1 100.5 85.5 22.9 18.6 15.6 22.5 16.1 11.5 — 7.6	7.91: 8.86: 4.48: 8.073 44: 40: 28: 1.49: 76: 78: 51-
152 153 154 155 156 157 158 159 160 160 160 160 160 160 160 160 160 160	210.7 467.8 627.6 1.043.1 1.379.7 1.026.7 1.139.3 1.558.5 2.818.5 2.227.4 3.302.2 216.1 100.2 198.9 336.7 244.2 267.0 244.1 228.2 343.8	99.2 158.9 161.2 428.6 1.000.2 1.020.3 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0 113.6 39.0 47.0 174.0 249.9 208.7 174.8 196.7 124.8	1.9 219.8 224.6 34.9 257.6 39.1 211.9 328.5 720.7 365.1 567.4 - 2.6 57.4 - 27.5 134.7 58.6 24.8 1.3 87.5 50.6	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 -376.4 100.5 - 8.3 - 0.3 - 0.5 - 83.7 - 22.0 - 83.7 - 23.0 - 48.0	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 100.7 195.1 71.5 811.0 281.2 203.2 107.4 193.6 2.2	33.8 3.7 -0.4 -0.4 9.7 1.6 -3.0 -0.6 94.3 -3.4 -0.1	21.0 92.0 344.6 44.8 12.0	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9 7.988.4 419.5 387.8 267.8 1.472.0 750.2 776.2 521.6 694.0 583.6	102.0 1.295.2 568.5 278.8 100.7 50.1 88.0 20.3 6.0 0.2 — 60.0 6.0 50.5	408.3 291.1 100.5 85.5 22.9 18.6 15.6 22.5 16.1 11.5 — 7.6 10.0 — 5.8	7.91: 8.86: 4.48: 8.073: 44: 40: 28: 1.49: 76: 78: 51: 70:
152 153 154 155 155 156 157 158 160 161 160 161 161 161 161 161 161 161	210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.218.5 2.227.4 3.302.2 216.1 100.2 198.9 336.7 244.2 2267.0 244.1 228.2 343.8 214.7 278.9	99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0 113.6 39.0 47.0 249.9 208.7 174.8 196.7 124.8 83.1 103.6	1.9 219.8 224.6 34.9 257.6 39.1 211.9 328.5 720.7 365.1 567.4 — 2.6 57.4 — 27.5 134.7 58.6 24.8 1.3 87.5 50.6	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 -376.4 100.5 - 8.3 - 0.5 - 22.0 15.6 - 83.7 - 6.0 - 23.0 - 48.0 - 13.1	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 100.7 195.1 71.5 811.0 281.2 203.2 107.4 193.6 2.2 250.5 — 1.9	33.8 3.7 -0.4 -0.4 9.7 1.6 -3.0 -0.6 94.3 -3.4 -0.1 	21.0 92.0 344.6 44.8 12.0	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9 7.988.4 419.5 387.8 267.8 1.472.0 750.2 776.2 521.6 694.0 583.6 550.3 423.4	102.0 1.295.2 568.5 278.8 100.7 50.1 88.0 20.3 6.0 0.2 — 60.0 50.5 — 11.4	408.3 291.1 100.5 85.5 22.9 18.6 15.6 22.5 16.1 11.5 7.6 10.0 5.8 1.1	7.911 8.86: 4.48: 8.073 44: 40: 28: 1.49: 76: 77: 51: 70: 57: 54: 43:
152 153 154 155 155 156 157 158 160 160 160 160 160 160 160 160 160 160	210.7 467.8 627.6 1.043.1 1.379.7 1.026.7 1.139.3 1.558.5 2.818.5 2.227.4 3.302.2 216.1 100.2 198.9 336.7 244.2 267.0 244.1 228.2 343.8 214.7 278.9 229.7 309.0 212.0	99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0 113.6 39.0 47.0 174.0 249.9 208.7 174.8 196.7 124.8 83.1 103.6 107.7 200.0	1.9 219.8 224.6 34.9 257.6 — 39.1 211.9 328.5 720.7 365.1 567.4 — 27.5 56.6 24.8 1.3 87.5 50.6 1.1 66.0 — 22.4 36.4 75.5	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 -376.4 100.5 - 8.3 - 0.3 - 0.3 - 22.0 - 83.7 - 22.0 - 48.0 - 23.0 - 48.0 - 37.8 - 12.8 - 32.8 - 12.8	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 100.7 195.1 71.5 811.0 281.2 203.2 107.4 193.6 2.2 250.5 — 1.9 — 6.5 5.8 11.9 3	33.8 3.7 -0.4 -0.4 9.7 1.6 -3.0 -0.6 94.3 -3.4 -0.1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -	21.0 92.0 344.6 44.8 12.0	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9 7.988.4 419.5 387.8 267.8 267.8 267.8 257.6 257.0 258.6 550.3 423.4 310.8 548.6 600.4	102.0 1.295.2 568.5 278.8 100.7 50.1 88.0 20.3 6.0 0.2 — 60.0 6.0 50.5 — 11.4 62.2 49.3 149.2	408.3 291.1 100.5 85.5 22.9 18.6 15.6 22.5 16.1 11.5	7.911 8.86: 4.48: 8.073 44: 40: 28: 51: 70: 577 54: 43: 32: 60:
152 153 154 1555 1554 1555 1556 1557 1558 1660 1661 1660 1660 1660 1660 1660 166	210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.218.5 2.227.4 3.302.2 216.1 100.2 198.9 336.7 244.2 267.0 244.1 228.2 343.8 214.7 278.9 229.7 309.0 212.0 393.9	99.2 158.9 161.2 428.6 1.000.2 1.020.3 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0 113.6 39.0 47.0 174.0 249.9 208.7 174.8 196.7 124.8 83.1 103.6 107.7 200.0 141.9 98.8 278.5	1.9 219.8 224.6 34.9 257.6 39.1 211.9 328.5 720.7 365.1 567.4 27.5 134.7 58.6 24.8 1.3 87.5 50.6 1.1 66.0 22.4 36.4 75.5 53.3 27.8	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 -376.4 100.5 - 8.3 - 0.5 - 22.0 - 83.7 - 22.0 - 48.0 - 13.1 - 32.8 - 12.8 - 12.8 - 31.3 - 0.3 - 13.9 - 375.8 - 13.8 - 13.	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 100.7 195.1 71.5 811.0 281.2 203.2 107.4 193.6 2.2 250.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3 529.2	33.8 3.7 -0.4 -0.4 9.7 1.6 -3.0 -0.6 94.3 -3.4 -0.1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -	21.0 92.0 344.6 44.8 12.0	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9 7.988.4 419.5 387.8 267.8 1.472.0 750.2 776.2 521.6 694.0 694.0 583.6 550.3 423.4 310.8 548.6 600.4 757.3 1.279.8	102.0 1.295.2 568.5 278.8 100.7 50.1 88.0 0.2 -60.0 6.0 50.5 -11.4 62.2 6.5 164.3 295.5	408.3 291.1 100.5 85.5 22.9 18.6 15.6 22.5 16.1 11.5	7.91 8.86: 4.48: 8.073 44: 40: 28: 76: 78: 70: 57: 54: 43: 43: 55: 60: 76: 1.28:
152 153 154 155 156 157 158 160 161 160 161 160 161 160 161 160 161 160 161 160 161 160 161	210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.2327.4 3.302.2 216.1 100.2 198.9 336.7 244.2 2267.0 244.1 228.2 343.8 214.7 278.9 229.7 309.0 393.9 505.6 268.0 311.2 219.9	99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0 113.6 39.0 47.0 174.0 249.9 208.7 174.8 83.1 103.6 107.7 200.0 141.9 98.8 276.3 278.5 178.5	1.9 219.8 224.6 34.9 257.6 39.1 211.9 385.5 720.7 365.1 567.4 27.5 134.7 58.6 24.8 1.3 87.5 50.6 1.1 66.0 22.4 75.5 53.3	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 -376.4 100.5 - 8.3 - 0.5 - 22.0 15.6 - 83.7 72.5 - 6.0 - 33.0 - 48.0 - 13.1 - 32.8 - 12.8 - 12.8 - 13.1 - 0.3 - 75.8	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 100.7 195.1 71.5 811.0 281.2 203.2 107.4 193.6 2.2 250.5 1.9 6.5 5.8 129.3 72.2 360.3	33.8 3.7 -0.4 -0.4 9.7 1.6 -3.0 -0.6 94.3 -3.4 -0.1 -11.0 14.2 2.0 9.6 15.1 0.5 42.0 -0.1 34.0	21.0 92.0 944.6 44.8 12.0	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9 7.988.4 419.5 387.8 267.8 1.472.0 750.2 776.2 776.2 521.6 694.0 583.6 550.3 423.4 310.8 548.6 600.4 757.3 1.279.8	102.0 1.295.2 568.5 278.8 100.7 50.1 88.0 0.2 0.3 6.0 0.2 6.0 50.5 11.4 62.2 49.3 149.2 149.3 149.3 149.3 149.3 150.5	408.3 291.1 100.5 85.5 22.9 18.6 15.6 22.5 16.1 11.5 -7.6 10.0 -5.8 -1.1 9.4 11.2 4.7 6.8 7.7 6.5 8.5	7.91 8.86 4.48 8.073 441 400 288 1.49 760 781 700 577 541 433 322 555 600 765 1.288 1.394
152 153 154 155 156 157 158 159 160 161	210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.2227.4 3.302.2 216.1 100.2 198.9 336.7 244.2 2267.0 244.1 228.2 343.8 214.7 278.9 229.7 309.0 311.2 219.9 247.4 262.9	99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0 113.6 39.0 47.0 174.0 249.9 208.7 174.8 196.7 124.8 83.1 103.6 107.7 200.0 117.9 208.8 276.3 278.5 178.6	1.9 219.8 224.6 34.9 257.6 —39.1 211.9 328.5 720.7 365.1 567.4 —27.5 58.6 24.8 1.3 87.5 50.6 —22.4 36.4 75.5 53.3 27.8 54.7 20.0	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 —376.4 100.5 — 8.3 — 0.5 — 22.0 15.6 — 83.7 72.5 — 6.0 — 23.0 — 48.0 — 13.1 — 32.8 — 3.1 — 0.3 — 32.8 — 3.1 — 0.3 — 32.8 — 3.1 — 0.3 — 32.8 — 3.1 — 0.3 — 32.8 — 3.1 — 0.3	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 100.7 195.1 71.5 811.0 281.2 203.2 203.2 205.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3 529.2 — 11.9	33.8 3.7 -0.4 -0.4 -0.7 1.6 -3.0 -0.6 94.3 -3.4 -0.1 -11.0 9.6 15.1 0.5 42.0 9.6 15.1 0.5 42.0 9.7 34.0	21.0 92.0 344.6 44.8 12.0 ————————————————————————————————————	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.571.2 4.385.9 7.988.4 419.5 387.8 267.8 267.8 267.8 2521.6 694.0 583.6 550.3 423.4 310.8 548.6 600.4 757.3	102.0 1.295.2 568.5 278.8 100.7 50.1 88.0 0.2 -60.0 6.0 50.5 -11.4 62.2 6.5 164.3 295.5	408.3 291.1 100.5 85.5 22.9 18.6 15.6 22.5 16.1 11.5	7.911 8.862 4.482 8.073 442 400 283 1.492 766 783 511 700 577 544 433 22 553 600 765 1.286 1.394 575 645 903
152 153 154 155 156 157 158 159 160 161 160 161 160 161	210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.818.5 2.227.4 3.302.2 216.1 100.2 198.9 336.7 244.2 267.0 244.1 228.2 343.8 214.7 278.9 229.7 309.0 212.0 393.9 505.6 268.0 311.2 219.9	99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0 113.6 39.0 47.0 249.9 208.7 174.8 196.7 124.8 83.1 103.6 107.7 200.0 119.8 83.1 103.6 107.7 200.0 119.8 83.1 103.6 107.7 109.8	1.9 219.8 224.6 34.9 257.6 — 39.1 211.9 328.5 720.7 365.1 567.4 — 27.5 55.6 24.8 87.5 50.6 1.1 66.0 0 22.4 36.4 75.5 53.3 27.8 54.7 — 20.0 32.2 275.0	129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 1.549.9 -376.4 100.5 - 8.3 - 0.5 - 22.0 15.6 - 83.7 72.5 - 6.0 - 23.0 48.0 - 13.1 - 32.8 - 31.1 - 0.3 199.2 75.8 106.2 70.1 - 6.3 105.8	56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0 100.7 195.1 71.5 811.0 281.2 203.2 107.4 193.6 2.2 250.5 — 1.9 — 6.5 5.8 129.3 72.2 360.3 529.2 — 11.9 240.2 129.8	33.8 3.7 -0.4 -0.4 -0.7 1.6 -3.0 -0.6 94.3 -3.4 -0.1 	21.0 92.0 344.6 44.8 12.0 ————————————————————————————————————	747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 4.385.9 7.988.4 419.5 387.8 267.8 267.8 267.8 2521.6 694.0 583.6 550.3 423.4 310.8 548.6 600.4 757.3 1.279.8 1.388.6 660.6 897.0	102.0 1.295.2 568.5 278.8 100.7 50.1 88.0 0.2 20.3 6.0 0.2 6.0 50.5 — 11.4 62.2 49.3 149.2 6.5 164.3 295.5 — 19.8 35.3 20.0	408.3 291.1 100.5 85.5 22.9 18.6 15.6 22.5 16.1 11.5	

¹⁾ From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — 1) Statistically ascertained as from January 1957 only. — 2) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

				Post-Curi	rency-Reform i	ssues				Pre-Currency- Reform issues)
				of which;					among		Fixed-
End of year or month	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	which: Medium- term notes (Kassen- obliga- tionen)	and "old" savers'	interest- bearing securities total
1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960	6.3 207.4 418.1 885.9 1.513.5 2.556.6 4.794.7 6.174.4 7.201.1 8.340.4 9.898.9 12.717.4 14.944.8 18.247.0	2.3 35.3 134.5 293.4 454.6 883.2 1.883.4 2.903.9 3.499.6 4.592.7 6.829.9 8.970.4 9.913.8 11.777.8	19.9 116.1 118.0 337.8 - 562.4 597.3 - 854.9 815.8 1.027.7 1.356.2 2.076.9 2.442.0 3.009.4	10.0 105.7 158.9 220.6 350.1 746.3 1.534.8 1.932.3 2.464.9 3.342.8 4.892.7 5.505.6 5.129.2 5.229.7	420.4 637.5 694.4 1.105.2 1.843.5 2.387.2 2.938.4 2.971.2 3.075.7 4.818.6 6.755.6 7.937.8 9.985.8	0.1 0.1 0.1 33.9 37.6 37.2 36.8 46.5 48.1 44.1 138.8	21.0 113.0 457.6 500.4 514.4	18.6 788.7 1.465.2 2.212.4 3.761.3 6.625.9 11.235.0 14.841.1 16.989.4 20.446.8 27.957.4 36.528.6 40.914.5 48.902.9	102.0 1.397.2 1.965.7 2.244.5	1,407.8 1,361.2 1,769.5 2,060.6 2,161.1 2,246.6	18.397. 21.808.6 29.726. 38.5393. 51,149.!
1958 Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April July Aug. July Aug. July Aug. July Aug. July Aug. July Aug. July July July July July July	9,614.4 9,772.1 9,898.9 10,321.3 10,546.1 10,697.8 10,893.2 11,050.9 11,239.5 11,659.3 11,674.6 12,233.4 12,465.4 12,717.4 12,930.7 13,126.5 13,309.7 13,426.7 13,427.7 14,045.6 14,295.6 14,429.6 14,645.7 14,745.9 14,944.8 15,525.7 16,036.8 16,265.0 16,608.8 16,823.5	6.595.0 6.705.4 6.829.9 7.208.7 7.434.6 7.578.9 7.799.8 8.013.8 8.158.8 8.438.7 8.538.1 8.608.5 8.674.0 8.831.4 9.052.5 9.142.4 9.186.9 9.334.0 9.339.2 9.467.5 9.632.8 9.714.2 9.856.8 9.913.8	1,388.9 1,393.6 1,356.2 1,363.2 1,494.9 1,547.1 1,628.8 1,638.4 1,773.0 1,827.6 1,916.0 2,003.4 2,076.9 2,123.7 2,159.3 2,286.6 2,385.6 2,385.6 2,385.7 2,389.4 2,388.9 2,414.7 2,412.1 2,469.5 2,442.0 2,776.7 2,665.1 2,748.9 2,778.9 2,778.9 2,778.9 2,778.9 2,778.9 2,778.9	4.689.8 4.763.3 4.892.7 5.041.5 5.138.0 5.141.8 5.288.6 5.483.5 5.510.3 5.599.6 5.559.2 5.513.3 5.505.6 5.449.3 5.590.8 5.279.2 5.189.2 5.181.9 5.171.4 5.162.2 5.180.0 5.151.7 5.151.2 5.162.3 5.162.	4,794.7 4,827.5 4,818:6 5,248.7 5,399.7 5,424.9 5,862.7 6,249.7 6,199.2 6,188.7 6,199.2 6,75.4 6,75.4 6,75.5 7,294.6 7,270.9 7,297.3 7,298.7 7,243.4 7,235.8 7,249.3 7,570.5 7,671.2 7,866.3 7,866.3 7,937.8 8,748.8 9,030.0 9,233.2 9,340.6 9,536.4 9,786.9 9,786.9 9,786.9 9,785.0	46.3 48.3 48.1 48.1 48.1 48.1 48.1 48.0 48.0 48.0 48.0 45.1 45.1 45.1 45.1 45.1 45.1 45.1 45.1	71.0 71.0 113.0 125.0 237.6 45	27,200.1 27,581.2 27,957.4 29,355.5 30,628.0 31,867.1 32,922.8 33,835.5 34,534.2 34,882.7 35,251.1 36,022.8 36,528.6 37,354.7 37,660.5 38,430.1 38,430.1 38,430.1 38,430.1 38,430.1 38,430.1 38,430.1 38,430.1 38,430.1 38,430.1 40,258.6 40,258.6 40,258.6 40,258.6 40,258.6 40,258.6 41,136.7 40,914.5 40,588.6 41,136.7 40,588.6 41,136.7 41,136.7 41,136.7 42,886.5 43,136.7 43,112.9 44,434.5 45,128.5 45,128.5 45,128.5 46,685.8	100.0 102.0 302.0 332.0 453.0 457.1 1.026.5 1.077.8 1.093.1 1.276.9 1.397.2 1.412.2 1.443.2 1.677.5 1.697.9 1.715.1 1.726.9 1.827.6 1.827.6 1.992.2 1.988.7 1.992.0 1.992.2 1.938.2 1.938.7	1.658.7 1.698.7 1.769.5 1.868.1 1.910.4 1.967.2 2.023.4 2.041.0 2.044.7 2.042.9 2.043.0 2.063.1 2.060.6 2.052.9 2.045.3 2.073.1 2.060.6 2.052.9 2.045.3 2.073.1 2.060.6 2.1052.9 2.045.3 2.073.1 2.081.2 2.089.9 2.095.1 2.104.0 2.126.9 2.145.5 2.161.1 2.126.9 2.145.5 2.161.1 2.211.2 2.203.6 2.211.2 2.203.6 2.213.6 2.207.8 2.207.8	28.858. 29.275. 31.223. 32.077. 32.595. 33.890. 34.967. 35.882. 36.925. 36.925. 38.085. 39.411. 39.713. 40.249. 40.416. 40.511. 40.950. 41.943. 42.385. 42.792. 43.673. 44.570. 45.336. 47.342. 46.638. 47.342. 47.919. 48.469.
Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct.	17.102.4 17.332.1 17.641.1 17.853.1 18.247.0 18.752.6 19.020.6 19.331.8 19.551.7 19.799.1 20.062.0 20.359.3 20.699.3 20.693.3	11.239.4 11.337.1 11.537.1 11.679.0 11.777.8 12.054.1 12.332.6 12.511.2 12.661.5 12.951.3 13.127.7 13.276.3 13.263.5 13.331.3	2,866,6 2,844,2 2,880,6 2,956,1 3,009,4 3,071,9 3,071,9 3,104,1 3,279,1 3,319,9 3,434,2 3,444,6 3,642,1 3,650,3	5,093,9 5,090,5 5,090,5 5,229,7 5,305,5 5,413,7 5,483,8 5,477,5 5,583,3 5,644,2 5,714,3 5,702,1 5,702,1	9,778.5 9,778.5 9,913.6 9,995.8 10,346.1 10,875.3 10,863.4 11,103.6 11,233.4 11,150.5 11,271.4 12,152.2	96.4 96.9 138.9 138.8 172.8 261.8 286.1 328.5 346.9 400.3 454.8 476.0	514.4 514.4 514.4 514.4 614.4 614.4 614.4 614.4 614.4 614.4 614.4	46,996.6 47,545.2 48,145.6 48,902.9 50,182.7 51,571.3 52,138.3 52,798.9 53,695.9 54,089.2 55,324.2 56,799.5 57,480.5	2,039.5 2,088.8 2,238.0 2,244.5 2,408.8 2,704.3 2,684.5 2,719.8 2,659.4 2,711.4 2,835.6 2,855.9	2,227,3 2,232,0 2,238,9 2,246,6 2,253,1 2,258,7 2,267,2 2,251,7 2,258,0 2,243,8 2,247,5 2,259,1	48,901. 49,223. 49,777. 50,384. 51,149. 52,435. 53,830. 55,050. 55,050. 56,344. 57,616. 58,471. 59,053. 59,739.
			Breakdowi	•	t rates and of 30 Septemb		f yield 3)				
(1) tax-free of which at %0: 3 to less than 31/2 31/2 4 41/2 5 5 51/2 51/2 6 6 61/2 (2) tax-privileged of which at %1:	4.809.9 0.3 — 17.0 3.424.5 1.331.6 36.5 55.4	1.768.3 — 22.1 51.0 954.6 740.6 — 53.8	160.5 	222.3	305.1 ————————————————————————————————————	25.7 		23 68 4.642 2.519 36	1.3 1.4 1.1 1.0 1.5 1.0 5.5	- 2.21 - 1	0.0 2,234. 5,5 83. 0.7 4,643. 0.3 2,519. 1.2 37. 4.8 731.
6 ¹ / ₂ to less than 7 7 ' ' ' ' ' ' ' ' ' ' ' ' ' 7 ¹ / ₂ ' ' ' ' ' ' ' ' 3 fully taxed of which at %: 3 to less than 3 ¹ / ₂ 3 ¹ / ₂ ' ' ' 4 4 ¹ / ₂ ' ' ' 5 5 ' ' ' ' 5 ' ' ' 5 5 ' ' ' ' 5 ' ' ' 5 5 ' ' ' '	45.3 0.9 9.2 —————————————————————————————————	52.1 1.7 11.441.4 44.0 7.5 374.3 1,721.7	43.0 6.8 — 3,431.8 — 150.0 327.4 442.1 412.9	63.7 186.0 173.3 14.4 5,042.4 ———————————————————————————————————	120.0 11.727.1 85.0 516.8 938.2 2.711.7	429.1 ————————————————————————————————————	614.4	48.791 44 235 851 1.972 8,289	1.7 1.2 1.4 1.3 2 1.0 1.7 2.4 1.1	2,851.3 1 	48.801. - 48.801. - 48.801. - 44. 235. 851. 1.974. 8.289.
5 ¹ / ₂ " " 5 ¹ / ₂ 6 6 6 7 7 7 7 7 7 7 7 8 8	4,965.1 7,666.3 292.0 502.8 302.9 25.9	3,159.1 4,701.4 278.9 810.9 343.6 0.0	640.8 1,147.2 196.5 61.5 53.2 0.2	911.0 1.055.4 180.6 668.0 606.8 872.5	2,911.9 2,435.7 505.0 845.0 462.5 315.3	51.7 5.0 — — — — — 10.0	181.4 100.0 133.0	12,821 17,111 1,586 2,888 1,769 1,223	.0 .0 5.0 5.2 9.0	181.3	12.821. 17.111. 1.586. 2.888. 1.770. 1.229.

¹⁾ Up to 1953 excluding Berlin; up to June 1959 excluding, as from July 1959 including, the Saarland. Including own bonds temporarily held in the issuers' portfolios, — 3) Statistically ascertained as from December 1956 only. — Not including the German external loans falling under the London Debts Agreement. — 3) Details may not add to totals because of rounding.

4. Change in Share Circulation 1)

Nominal value in millions of DM

				Increase di	uring period i due to:	under report	: .			Decrease du	ring period due to:	under report	Net increase	Total
Period	Cash payment 2)	Exchange of con- vertible bonds	Issue of bonus shares 3)	Contri- bution of claims	Contri- bution of shares, mining shares, GmbH holdings, and other	Contri- bution of other real values	Merger, and transfer of assets	Trans- formation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Trans- formation into other legal form of corporation	or net decrease during period under	circulation at end of period under report
1957 1958 1959 1960 1961 1961 Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb.	1.564.2 1.020.3 1.338.7 1.900.0 2.181.6 191.6 224.8 100.1 68.0 124.7 124.1 133.7	33.9 13.3 30.0 4.5 10.8 ————————————————————————————————————	1,143.8 1,007.8 1,77.3 70.3 23.1 69.7 — 0.9 6.6	67.5 119.2 44.3 103.3 158.5 61.8 4.5 69.1 11.5 40.0	75.0 43.0 93.9 107.2 52.6 ————————————————————————————————————	18.8 87.6 31.8 75.2 2.4 — — — — 3.0 2.6	169.6 54.5 121.1 279.6 55.7 1.2 — — — — 0.5 2.5	152.7 194.5 314.1 738.8 23.3 ——————————————————————————————————	35.2 9.6 220.9 11.0 144.2 0.2 103.1 ⁴) 0.3 15.1 0.0	83.2 183.5 100.5 29.0 43.8 3.3 13.0 0.2 5.4 2.2 2.4	314.7 149.1 1.932.5 328.5 19.2 1.2 0.8 0.7	19.4 200.9 165.5 155.7 199.1 18.3 24.7 1.7 23.5 16.1 2.3	+1.699.6 +1.008.5 -3.7 +3.850.2 +3.74.8 + 409.3 + 365.0 + 120.6 + 243.8 + 131.1 + 214.4 + 247.3	26.847.9 27.856.4 27.852.7 31.702.9 35.077.7 34.217.2 34.582.2 34.702.8 34.946.6 35.077.7 35.292.1 35.539.4
March April May June Julv Aug Sep. Oct.	52.1 224.2 151.9 51.8 165.3 81.2 44.2	2.2 0.6 — 1.3 —	0.4 1.5 8.0 15.0 36.8 54.9 6.5 6.0	0.7 3.0 3.0 18.9 4.3 1.4 22.0	30.0	14.1 2.5 1.5 29.9 27.9	15.0 — 0.7 — 2.7	16.6 10.5 0.4 15.6 6.0 1.3 3.1	0.0 1.2 0.2 0.5 0.7 0.2	11.7 0.3 9.1 0.1 3.0 2.1	14.5 0.8 2.0 42.0 2.1	4.6 0.6 6.0 6.7 1.0 1.0 7.5	+ 67.4 + 227.5 + 171.2 + 73.2 + 251.9 + 128.6 + 90.9 + 116.2	35,606,8 35,834,3 36,005,5 36,078,7 36,330,6 36,459,2 36,550,1

¹⁾ From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — 2) Including share issued out of company profits; up to end-1959 also including shares issued by way of the conversion of reserves. — 3) Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I. p. 789). — 4) Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

5. Circulation 1) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

n etale -	Pre-Curr	ency-Refor	m issues	*01	d" savers'	bonds		Public	loans	Industrial	Total	Note: C	erman extern falling under	ial loans
Position at end of year or month	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform issues	"Old" savers' bonds	bonds from pre- Currency- Reform issues	of pre- Currency- Reform issues and "old sav- ers' bonds	the Lon- Federal Govern- ment bonds	don Debts As Bonds of Länder and local authori- ties	Private bonds
1956	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	170.0	1,407.8	2,223.0	277.0.	883.0
1957	584.7	99.3	58.4	334.9	17.5	93.8	1,188.6	8.9	7.7	156.0	1,361.2	2,223.0	270.0	796.0
1958	573.0	98.4	51.3	334.5	17.4	94.3	1,168,9	437.7	7.9	155.0	1,769.5	1,986 0	265.0	792.0
1959	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.5
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823,1	88.2	96.7	2,161.1	1,981.0	249.0	523.0
1961	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9	133.3	89.1	2,246.6	1.861.0	228.0	384.0
1961 Oct.	567.0	96.1	45.1	319.4	20.1	94.1	1,141.8	873.7	126.7	89.8	2,232.0	•		•
Nov. Dec.	566.3	96.1	45.1	319.5	20.2	94.1	1,141.3	878.2	130.2	89.2	2,238.9	•		•
	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	. 882.9	133.3	89.1	2,246.6	1,861.0	228.0	384.0
1962 Jan.	565.4	96.0	44.6	320.2	20.3	95.0	1,141.5	887.2	136.1	88.3	2,253.1	•	. !	
Feb.	565.4	96.0	44.6	320.6	20.3	95.2	1,142.1	890.0	139.1	87.5	2,258.7	•		•
March	565.3	96.1	44.6	320.9	20.5	95.2	1,142.6	895.3	141.8	87.5	2,267,2	1.861.0	223.0	381.0
April May	565.3	96.1	44.5	321.5	20.6	95.6	1,143.6	876.2	144.7	87.2	2,251.7	•		•
June.	565.3 565.1	96.1	45.2	321.8	20.6	95.7	1,144.7	881.2	147.4	84.7	2,258.0	•		•
July	565.2	96.1 96.2	45.1 44.8	316.8 307.3	20.3 19.7	93.6	1,137.0	883.5	150.4	84.7	2,255.6	1.833.0	223.0	380.0
Aug.	565.0	96.1	44.8	307.5	19.7	91.6 91.7	1,124.8	889.7	145.7	83.6	2,243.8	•		•
Sep.	565.0	95.9	43.9	307.8	19.7	91.8	1,124.8 1,124.1	892.1 897.0	148.6	82.0	2,247.5			• • • •
Oct.	563.9	95.5	43.4	308.2	19.7	91.9	1,124.1	902.7	151.2 153.9	82.0 79.8	2,254.3 2,259.1	1,828.0	219.0	380.0

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From July 1959 onwards including Saarland figures.

6. Placing of Securities 1): Nominal Values, Issue Values and Average Issue Prices 2)

						Fixe	d-int	erest S	ecur	ties								
									among	which:								
		Total					Bonds o	of German	issuers								Shares	
Period					age bonds ³ munal bor		Ind	ustrial bo	nds	publ	Loans of ic authori	ties		Bonds of eign issue	75			
	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue
	DM mi	illion	p. c.	DM m	illion	price p. c.	DM m	illion	p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.
1955 1956 1957 1958 1959 1960 1961	2,564.2 4,204.5 8,127.1 10,048.1 5,372.3	3,605.4 2,510.1 4,058.9 7,996.3 9,903.7 5,195.4 9,491.4	98.0 97.9 96.5 98.4 98.6 96.7 98.7	2,407.8 1,654.3 2,286.3 3,956.4 5,413.7 3,463.3 6,146.8	2,356.2 1,618.7 2,186.5 3,880.6 5,349.6 3,332.8 6,052.2	97.9 97.9 95.6 98.1 98.8 96.2 98.5	432.0 563.7 931.1 1.651.9 918.7 27.5 319.6	427.3 533.0 909.7 1,632.1 901.6 26.7 315.6	98.9 98.1 97.7 98.8 98.1 96.9 98.7	583.2 332.0 690.9 2,002.7 2,540.2 1,332.6 2,141.2	570.3 324.5 675.9 1,974.1 2,495.9 1,301.7 2,124.1	97.8 97.7 97.8 98.6 98.3 97.6 99.2	21.0 92.0 344.6 44.8 12.0	21.0 90.3 342.9 43.5 11.4	100.0 98.2 99.5 96.8 95.0	1,554.8 1,837.5 1,631.7 1,139.5 1,383.0 1,904.5 2,192.4	1,714.6 1,950.0 1,676.2 1,214.5 1,851.2 2,792.4 3,295.7	110.3 106.1 102.7 106.6 133.9 146.6 150.3
1961 Sep. Oct. Nov. Dec.	499.2 625.0 654.9 897.2	494.0 614.9 645.0 887.3	99.0 98.4 98.5 98.9	477.9 562.1 400.0 570.7	473.3 553.3 393.7 561.1	99.0 98.4 98.4 98.3	150.0	150.0	100.0	1.0 5.9 129.4 104.7	1.0 5.8 127.2 104.7	100.0 98.4 98.3 100.0	=	=	=	224.8 100.1 68.0 126.0	278.6 106.3 114.2 169.5	123.9 106.2 167.9 134.5
1962 Jan. Feb. March April May June July Aug. Sep. Oct.	1,472.2 1,474.5 731.7 770.3 977.2 651.6 1,702.8 977.2 816.8 874.8	1.457.9 1.455.4 722.6 762.3 971.4 646.8 1,693.1 971.0 811.4 868.1	99.0 98.7 98.8 99.0 99.4 99.3 99.4 99.3 99.2	834.2 584.4 606.2 440.0 488.9 442.7 646.9 535.0 429.4 476.7	822.4 574.7 597.2 434.2 484.5 439.6 640.0 529.9 425.3 471.0	98.6 98.3 98.5 98.7 99.1 99.3 98.9 99.0 98.8	110.0 150.0 75.0 	110.0 150.0 75.0 	100.0 100.0 100.0 99.5 98.7 99.3 100.0 99.6 99.8	411.3 530.0 7.9 260.2 130.0 20.0 637.7 360.2 75.7 308.8	409.6 524.9 7.8 258.9 129.9 19.7 637.7 359.6 75.5 308.7	99.6 99.0 99.1 99.5 99.9 98.5 100.0 99.8 99.7 100.0	100.0	96.5	96.5	130.2 135.2 54.3 224.8 151.9 51.8 166.6 81.2 44.2	185.7 243.0 126.0 230.0 321.7 63.9 311.9 148.3 55.1 120.8	142.6 179.8 231.9 102.3 211.8 123.3 187.2 182.6 124.6 112.4

¹⁾ From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — 2) Weighted average prices, computed from original figures which are reported in thousands of DM. — 3) Including ship mortgage bonds.

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity
Nominal value in millions of DM

			Industri	al Bonds					Sha	ares		
Issuers' branch of economic activity	1948 (2nd half) to 1958	1959 ¹)	1960	1961	1962 January to October	Total since Currency Reform	1948 (2nd half) to 1958	1959 ¹)	1960	1961	1962 January to October	Total since Currency Reform
Agriculture, forestry and fisheries	_		_	_		_	3.7	_	_	2.6	2.1	8.4
2) Mining, production and processing of stones and earth:	1,045.7	260.0	10.0	_	165.0	1,480.7	748.3	96.4	105.6	168.5	6.5	1,125.3
 Production and processing of iron and metal 	936.7	100.0		_	295.0	1,331.7	358.2	178.7	413.3	192.4	48.1	1,190.7
4) Power production and public utilities	1,351.0	288.9	13.7	115.0	95.1	1,863.7	959.9	127.2	213.6	327.0	72.4	1,700.1
 Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering 	463.6	50.0	_	150.0	135.0	798.6	1.401.4	141.9	400.5	385.4	355.0	2,684.2
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,012.2	171.0		_	185.0	1,368.2	1.741.2	435.2	930.8	569.9	295.4	3.372.5
 Food, beverages and tobacco, feedingstuffs 	11.1	_				11.1	198,3	41.1	30.3	40.7	17.2	327.6
 Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing) 	118.1	_		0.9	36.0	155.0	237.5	29.0	66.6	66.7	40.2	440.0
9) Building and allied trades	40.9	3.8	3.8	3.7	25.0	77.2	33.1	1.5	10.6	15.9	21.2	82.3
10) Housing and real estate	_	_		_			161.3	29.3	25.7	73.5	27.6	317.4
11) Sundry services			-	_	-	_	50.0	4.9	0.8	8.1	3.3	67.1
12) Commerce, banking, insurance companies	53.0	45.0	· -	50.0		148.02)	1,224.9	221.0	279.4	318.5	169.0	2,212.8
13) Transport	85.0	_	_	_	_	85.0	278.1	76.1	27.2	21.8	89.1	492.3
14) Public services	-	_		_	-		6.3	0.7	0.1	1.4	0.6	9.1
Total	5.117.3	918.7	27.5	319.6	936.1	7,319.2	7,402.2	1,383.0	1,904.5	2,192.4	1,147.7	14,029.8

8. Gross Placing of Fixed-interest-bearing Securities in October 1962

classified by categories of securities and interest rates, issue prices and maturities

Nominal value in millions of DM

				Bonds of G	erman issuers			-	Fixed-
Interest rates	Issue prices	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	interest- bearing securities, total
4	of which:	-, , ,	_	8.5	_		_	-	8.5
4 1/2	less than 99 99 to less than 100 100 " 101	=		7.5	=	=	=		5.3
1 //2	of which: less than 99 99 to less than 100 100 101	_ _ _	0.1 0.1 —	3.5 — — 3.5	-	_ _ _	1.7 1.7	=	,.,
5	of which:	9.8	3.8	2.1	_	_	-	_	15.7
	less than 93 93 to less than 94 94 95 95 96 96 97 97 98 98 99 99 and over	4.3 — — — — — — 5.3				= = = =		. = = = =	
5 1/2	of which: less than 94 94 to less than 95 95	33.4 7.9 7.6 1.7 5.5 0.7 2.0 3.2 4.8	6.1 0.0 0.1 0.0 0.0 3.3 0.9		-		2.0	_ _ _ _	41.5
5 8/4			_	0.1	_	_	11.8		11.9
	97 101	313.8	109.7	 0.1 10.4	<u></u> 40.0	308.8	9.2	. =	791.9
6	of which: less than 97 97 to less than 98 98 99 99 100 100 101	5.0 8.8 15.9 258.3 25.8	0.2 0.5 4.2 100.7 4.1	0.0 9.2 1.2	40.0	14.3 294.5	= 9.2 =		·
Total		357.0	119.7	24.6	40.0	308.8	24.7		874.8
no.	with agreed periods to maturity of more than 5 1/2 years	_	0.1	14.1	_	_	1.7	_	15.9
OVER 5 /2	mong which: medium-term notes (Kassengbligationen) to no more than 10½ years to no more than 20½ years years	(<u>)</u> 13.5 343.5	(<u>) </u>	(14.1) 1.1 9.4	40.0	(—) 294.5 14.3	(0.5) 13.8 9.2	(_)	(14.6) 308.3 81.5 469.1

1956	Period			٨	Aortgage bon	ds			•		C	ommunal bo	nds		
1957	reriod	5 %	5 1/2 9/0	6 %	61/2%	7 %	71/29/6	8 %	5 %	5 1/2 0/0	6 %	61/29/0	7 %	71/29/6	8 4
1957	6		96.1	١.		·		l·	_				1		l
9588 — 97.0 99.6 101.6 102.3 102.9 104.1 104.6 97.3 99.6 104.5 102.9 104.7 104.6 97.3 99.6 104.5 102.9 104.7 104.6 97.3 99.6 104.5 102.9 104.7 104.6 97.3 99.6 104.5 102.9 104.7 104.6 97.3 99.6 104.5 104.5 102.9 104.7 104.6 97.3 99.6 104.5 104.5 104.7 104.6 97.3 99.6 104.5 104.5 104.7 104	7		92.1	91.2						92.1		04.8		-	7
100 101 102	8				97.7		101.7	102.6	•	95.1			100.5	101.5	10
93.3 97.1 100.1 101.3 102.0 102.3 102.5 93.1 97.0 100.0 101.4 101.7 102.0 102.3 102.5 93.1 97.0 100.0 101.4 101.7 102.0 102.0 102.3 103.8 94.5 97.1 99.7 101.2 102.1 102.1 103.2 103.8 94.3 96.9 99.4 101.2 102.0 102.0 102.0 102.0 102.0 102.0 103.2 103.8 94.3 96.9 99.4 101.2 102.0 102		97.0	99.6		102.3	102.9	104.1				101.5	102.2	102.7	103.9	10
Nov. 94.2 97.2 99.7 101.7 102.2 103.2 103.8 94.5 97.1 99.7 101.2 102.1 103.0 103.8 94.5 97.1 99.7 101.2 102.1 103.0 103.8 94.5 97.1 99.7 101.2 102.1 103.0 103.8 94.3 96.9 99.4 101.2 102.1 103.0 103.8 94.3 96.9 99.4 101.2 102.1 103.0 103.8 94.3 96.9 99.4 101.2 102.1 103.0 103.8 103.1 91.9 94.3 96.9 19.4 101.2 102.0 103.8 March 91.3 94.1 95.9 100.2 101.5 102.3 103.1 103.1 91.9 94.2 96.0 100.0 101.2 April 91.0 93.6 95.7 100.2 101.5 102.3 102.5 91.6 94.0 95.9 100.2 101.1 101.1 101.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 101.0 101.2 101.0 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.2 102.3 102.5 91.6 94.0 95.9 100.2 101.3 102.5 91.6 94.0 95.9 100.2 101.1 102.3 102.5 91.6 94.2 99.8 100.5 102.1 102.3 102.5 91.6 94.2 99.8 100.5 102.1 102.2 102.5 102.5 91.6 92.8 92.7 98.1 99.5 100.5 102.1 101.2 102.2 102.6 102.4 102.3 102.5 92.7 98.1 99.7 100.7 102.5 1								102.0	90.2	92.6				101.7	10
Feb.										I.	i			101.8	1
Feb.	Nov.	94.3		99.7	101.7		103.2	103.8	94.5			101.2	102.1	103.1	10
March 91.3 94.1 95.9 100.2 101.5 102.3 102.6 91.9 94.2 96.0 100.0 101.2														103.0	10
March 91.3 94.1 95.9 100.2 101.5 102.3 102.6 91.9 94.2 96.0 100.0 101.2) [8 0.	92.6		97.5	100.6	101.5	102.6		93.0	95.5			101.6	102.7	10 10
May June 90.1 93.6 95.5 100.2 101.4 102.3 102.6 91.1 93.8 95.7 100.2 101.1 July 88.3 90.9 92.7 98.0 99.4 101.1 101.3 88.5 91.1 92.6 98.3 99.5 100.5 100.5 101.1 101.2 88.1 90.5 92.8 94.5 99.5 100.1 101.6 101.2 88.1 90.5 92.7 98.1 99.5 100.2 101.6 101.2 88.1 90.5 92.7 98.1 99.5 100.2 101.6 101.2 88.1 90.5 92.7 98.1 99.5 100.2 101.6 101.2 88.1 90.5 92.7 98.1 100.2 101.6 101.2 88.1 90.5 92.7 98.1 100.2 101.6 101.2 88.1 90.5 92.7 98.1 100.2 101.6 101.2 88.1 90.5 92.7 98.1 100.2 101.6 101.2 88.1 90.5 92.7 98.1 100.2 101.9 101.3 88.3 90.7 93.6 98.4 100.2 100.2 101.6 101.2 101.3 89.9 92.1 96.0 99.7 100.3 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.9 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.	Merch	91.3	91.5		100.1		102.3	103.1	91.9	94.3				102.3	10
May June 90.1 93.6 95.5 100.2 101.4 102.3 102.6 91.1 93.8 95.7 100.2 101.1 July 88.3 90.9 92.7 98.0 99.4 101.1 101.3 88.5 91.1 92.6 98.3 99.5 100.5 100.5 101.1 101.2 88.1 90.5 92.8 94.5 99.5 100.1 101.6 101.2 88.1 90.5 92.7 98.1 99.5 100.2 101.6 101.2 88.1 90.5 92.7 98.1 99.5 100.2 101.6 101.2 88.1 90.5 92.7 98.1 99.5 100.2 101.6 101.2 88.1 90.5 92.7 98.1 100.2 101.6 101.2 88.1 90.5 92.7 98.1 100.2 101.6 101.2 88.1 90.5 92.7 98.1 100.2 101.6 101.2 88.1 90.5 92.7 98.1 100.2 101.6 101.2 88.1 90.5 92.7 98.1 100.2 101.9 101.3 88.3 90.7 93.6 98.4 100.2 100.2 101.6 101.2 101.3 89.9 92.1 96.0 99.7 100.3 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.9 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.	April	91.0	93.1		100.2			102.6	91.9				101.2	102.1 102.0	10
July	May	91.0	93.6	95.5	100.2			102.5	91.0	92.0				102.0	10
July	June	90.1	92.5	94.3	99.5		101.8	102.1	90.2	92.8	94.5			101.6	10
Aug. Sep. 88.1 90.6 92.9 97.8 100.1 101.6 101.2 88.1 90.5 92.7 98.1 99.7 Sep. 88.1 90.7 93.3 98.2 100.8 101.9 101.4 88.2 90.6 93.9 98.4 100.2 Nov. 89.8 92.1 96.0 99.5 100.8 101.9 101.3 88.3 90.7 93.6 98.4 100.3 Dec. 90.1 92.3 96.2 99.8 100.9 101.9 101.3 89.7 91.9 95.7 99.7 100.7 Sep. 88.2 100.8 101.9 101.3 89.7 91.9 95.7 99.7 100.7 Sep. 90.1 92.3 96.2 101.6 101.9 101.3 89.9 92.1 96.0 99.7 100.8 Sep. 90.1 92.3 96.2 101.6 102.4 101.8 90.5 93.0 96.9 100.1 101.2 March 90.5 92.6 96.4 99.8 101.4 102.2 101.6 90.4 92.5 96.2 99.9 100.1 101.2 March 92.6 95.8 99.5 100.7 102.0 102.6 101.9 92.3 95.7 99.4 100.7 101.2 Mary 95.2 99.4 101.9 101.2 102.6 102.2 94.2 97.9 100.8 100.2 101.6 May 95.2 99.4 101.9 101.9 102.5 102.6 102.2 94.2 97.9 100.8 101.2 101.9 Illury 95.0 99.6 102.3 102.2 102.6 102.5 103.0 95.3 99.7 102.1 102.1 102.1 102.1 102.1 102.2 102.6 102.9 93.9 98.7 101.2 102.1	July	88.3	90.9											100.9	10
Oct. 88.2 90.8 93.9 98.5 100.8 101.7 101.3 88.3 90.7 93.6 98.4 100.3 100.3 100.7 101.3 89.9 92.1 96.0 99.7 100.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.9 101.3 89.9 92.1 96.0 99.7 100.8 101.1 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.3 101.5 101.6 101.6 101.6 101.6 101.6 101.6 101.6 101.6 101.6 101.6 101.6 101.6 101.6 101.6 101.6 101.6 101.8 101.7 101.9 101.1 101.0 101	Aug.	\$8.1	90.6	92.9	97.8		101.6	101.2	88.1	90.5	92.7		99.7	101.0	iŏ
Oct. \$8.2. 90.8 93.9 98.5 100.8 101.7 101.3 \$8.3 90.7 93.6 98.4 100.3 Nov. \$9.8 9.1 96.0 99.5 101.0 101.9 101.3 \$9.9 92.1 96.0 99.7 100.6 161 Ian. 90.5 92.6 96.4 99.8 101.4 102.2 101.6 90.4 92.5 96.2 99.9 100.0 161 Ian. 90.8 93.1 97.0 100.2 101.6 90.4 92.5 96.2 99.9 101.0 161 Ian. 90.8 93.1 197.0 100.2 101.6 90.4 92.5 96.2 99.9 101.0 March 92.6 95.8 99.5 100.7 102.0 102.4 101.9 92.3 95.7 99.4 100.7 101.0 102.6 102.2 94.2 97.9 100.7 101.0 102.6 102.2 97.9 100.8 </td <td>Sep.</td> <td>88.1</td> <td></td> <td></td> <td>98.2</td> <td>100.8</td> <td>101.9</td> <td>101.4</td> <td>\$8.2</td> <td>90.6</td> <td>93.3</td> <td>98.4</td> <td></td> <td>101.3</td> <td>10</td>	Sep.	88.1			98.2	100.8	101.9	101.4	\$8.2	90.6	93.3	98.4		101.3	10
861 Ian. 90.5 Feb. 92.6 99.8 93.1 97.0 100.2 101.6 101.4 101.8 90.5 93.0 96.9 100.1 101.0 101.2 101.6 101.8 90.5 93.0 96.9 100.1 101.2 101.6 101.8 90.5 93.0 96.9 100.1 101.2 101.6 April 94.4 98.1 101.0 101.2 102.2 102.6 102.2 94.2 97.9 100.8 101.2 101.6 101.2 102.6 102.2 94.2 97.9 100.8 101.2 101.9 101.9 102.5 102.6 103.1 95.1 99.2 101.7 101.9 102.1 101.9 102.1 101.9 102.5 103.0 95.3 99.7 102.1 101.9 102.1 101.9 102.1 101.9 102.1 1	Oct.	88.2	90.8				101.7		88.3	90.7	93.6	98.4	100.3	101.3	10
861 Ian. 90.5 Feb. 92.6 99.8 93.1 97.0 100.2 101.6 101.4 101.8 90.5 93.0 96.9 100.1 101.0 101.2 101.6 101.8 90.5 93.0 96.9 100.1 101.2 101.6 101.8 90.5 93.0 96.9 100.1 101.2 101.6 April 94.4 98.1 101.0 101.2 102.2 102.6 102.2 94.2 97.9 100.8 101.2 101.6 101.2 102.6 102.2 94.2 97.9 100.8 101.2 101.9 101.9 102.5 102.6 103.1 95.1 99.2 101.7 101.9 102.1 101.9 102.1 101.9 102.5 103.0 95.3 99.7 102.1 101.9 102.1 101.9 102.1 101.9 102.1 1	Nov.	89.8	92.1		99.5	101.0	101.9	101.3	\$9.7	91.9	95.7	99.7		101.4	10
April 94.4 98.1 101.0 101.2 102.2 102.6 102.2 94.2 97.9 100.8 101.2 101.9 102.1 102.6 103.1 95.1 99.2 101.7 101.9 102.1 102.9 102.5 103.0 95.3 99.7 102.1 102.1 102.1 102.2 102.2 102.6 102.5 103.0 95.3 99.7 102.1 102.1 102.1 102.2 102.9 93.9 98.7 101.2 102.1 102.1 102.1 102.1 102.2 102.9 93.9 98.7 101.2 102.1 102.1 102.1 102.1 102.1 102.1 102.0 102.6 102.6 102.6 102.6 102.9 93.9 98.7 101.2 102.0 102.	Dec.													101.5	10
April 94.4 98.1 101.0 101.2 102.2 102.6 102.2 94.2 97.9 100.8 101.2 101.9 102.1 102.6 103.1 95.1 99.2 101.7 101.9 102.1 102.9 102.5 103.0 95.3 99.7 102.1 102.1 102.1 102.2 102.2 102.6 102.5 103.0 95.3 99.7 102.1 102.1 102.1 102.2 102.9 93.9 98.7 101.2 102.1 102.1 102.1 102.1 102.2 102.9 93.9 98.7 101.2 102.1 102.1 102.1 102.1 102.1 102.1 102.0 102.6 102.6 102.6 102.6 102.9 93.9 98.7 101.2 102.0 102.	i jan.		92.6	96.4		101.4	102.2	101.6	90.4	92.5				101.7	10
April 94.4 98.1 101.0 101.2 102.2 102.6 102.2 94.2 97.9 100.8 101.2 101.9 102.1 102.6 103.1 95.1 99.2 101.7 101.9 102.1 102.9 102.5 103.0 95.3 99.7 102.1 102.1 102.1 102.2 102.2 102.6 102.5 103.0 95.3 99.7 102.1 102.1 102.1 102.2 102.9 93.9 98.7 101.2 102.1 102.1 102.1 102.1 102.2 102.9 93.9 98.7 101.2 102.1 102.1 102.1 102.1 102.1 102.1 102.0 102.6 102.6 102.6 102.6 102.9 93.9 98.7 101.2 102.0 102.	March	90.8	95.1	97.0	100.2			101.8	90.5	93.0	96.9			101.7	10
May 95.2 99.4 101.9 101.9 102.5 102.6 103.1 95.1 99.2 101.7 101.9 102.1 100.0 101.0 102.1 102.2 101.0 102.1 102.2 101.0 102.1 102.2 101.0 102.1 102.2 101.0 102.1 102.2 101.0 102.1 102.2 101.0 102.1 102.2 102.0 102.0 102.0 102.0 102.1	April		98 1		101.7	102.0	102.6	101.9	94.3	95.7				101.9	10
July 95.0 99.6 102.0 102.1 102.3 102.5 103.0 94.9 99.6 101.9 102.1 102.1 102.2 102.9 93.9 98.7 101.2 102.0 102	May	95.2	99.4	101.9	101.9	102.5	102.6	103.1	95.1	90.7	101.7		102.7	102.0 102.0	10
July 95.0 99.6 102.0 102.1 102.3 102.5 103.0 94.9 99.6 101.9 102.1 102.1 102.2 102.9 93.9 98.7 101.2 102.0 102	lune	95.5	99.8		102.2	102.6	102.5	103.0	95.3	99.7	102.1		102.2	102.0	10
Sep. 93.1 97.4 100.0 101.6 101.6 102.0 102.4 93.1 97.4 100.1 101.8 101.7 101.6 102.0 102.7 93.0 97.1 100.0 101.7 101.6 101.7 101.6 101.6 102.0 102.8 92.7 96.9 100.1 101.6 101.6 101.6 101.6 102.0 102.5 92.2 96.3 100.0 101.5 101.6 101.6 101.6 101.6 102.0 102.5 92.2 96.3 100.0 101.5 101.6 101.6 101.6 102.0 102.5 92.2 96.3 100.0 101.5 101.6 101.6 102.0 102.5 92.3 96.2 100.0 101.5 101.6 102.0 102.5 92.3 96.2 100.0 101.4 101.7 102.0 102.5 92.3 96.2 100.0 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.5 96.8 102.0 102.5 102.6 102.0 102.5 92.5 96.8 102.0 102.5 102.6 102.5	July 1				102.1	102.3	102.5	103.0	94.9					102.1	
Sep. 93.1 97.4 100.0 101.6 101.6 102.0 102.4 93.1 97.4 100.1 101.8 101.7 101.6 102.0 102.7 93.0 97.1 100.0 101.7 101.6 101.7 101.6 101.6 102.0 102.8 92.7 96.9 100.1 101.6 101.6 101.6 101.6 102.0 102.5 92.2 96.3 100.0 101.5 101.6 101.6 101.6 101.6 102.0 102.5 92.2 96.3 100.0 101.5 101.6 101.6 101.6 102.0 102.5 92.2 96.3 100.0 101.5 101.6 101.6 102.0 102.5 92.3 96.2 100.0 101.5 101.6 102.0 102.5 92.3 96.2 100.0 101.4 101.7 102.0 102.5 92.3 96.2 100.0 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.3 96.4 100.4 101.4 101.7 102.0 102.5 92.5 96.8 102.0 102.5 102.6 102.0 102.5 92.5 96.8 102.0 102.5 102.6 102.5	Aug.	94.1	98.7	101.2	101.9	102.1	102.2	102.9	93.9	98.7	101.2	102.0	102.0	101.9 101.7	
Dec. 92.3 96.3 100.0 101.4 101.8 102.0 102.5 92.2 96.3 100.0 101.5 101.6 102 Jan. 92.4 96.2 100.1 101.3 101.7 102.0 102.5 92.3 96.2 100.0 101.4 101.7 Feb. 92.5 96.6 100.6 101.3 101.8 101.9 102.9 92.3 96.4 100.4 101.4 101.7 March 92.7 97.0 101.2 101.4 101.8 101.7 103.1 92.5 96.8 101.0 101.5 101.7 April 92.8 97.4 101.7 101.5 101.7 103.0 92.5 97.2 101.5 101.6 101.7	Sep.	93.1	97.4	100.0	101.6				93.1	97.4	100.1			101.7	•
Dec. 92.3 96.3 100.0 101.4 101.8 102.0 102.5 92.2 96.3 100.0 101.5 101.6 102 Ian. 92.4 96.2 100.1 101.3 101.7 102.0 102.5 92.3 96.2 100.0 101.4 101.7 Feb. 92.5 96.6 100.6 101.3 101.8 101.9 102.9 92.3 96.4 100.4 101.4 101.7 March 92.7 97.0 101.2 101.4 101.8 101.7 103.1 92.5 96.8 101.0 101.5 101.7 April 92.8 97.4 101.7 101.5 101.7 103.0 92.5 97.2 101.5 101.6 101.7	Oct.	92.9	97.1		101.5			102.7	93.0	97.1				101.6	:
62 Ian. 92.4 96.2 100.1 101.3 101.7 102.0 102.5 92.3 96.2 100.0 101.4 101.7 Feb. 92.5 96.6 100.6 101.3 101.8 101.9 102.9 92.3 96.4 100.4 101.4 101.7 March 92.7 97.0 101.2 101.4 101.8 101.7 103.1 92.5 96.8 101.0 101.5 101.7 April 92.8 97.4 101.7 101.5 101.7 103.0 92.5 96.8 101.0 101.5 101.7	Dec.	92.8	96.9		101.4		102.0	102.8	92.7	96.9	100.1		101.6	101.5 101.5	
72.7 70.2 100.1 101.5 101.7 102.0 102.5 92.3 96.2 100.0 101.4 101.7 102.0 102.9 92.3 96.4 100.4 101.4 101.7 102.0 102.9 92.3 96.4 100.4 101.4 101.7 102.0 102.9 102.9 102.9 102.9 102.9 102.9 102.9 102.9 102.9 102.9 102.9 102.9 102.9 102.9 102.9 102.9 102.5 10	, Ian														l
March 92.7 97.0 101.2 101.4 101.8 101.7 103.1 92.5 96.8 101.0 101.5 101.7 April 92.8 97.4 101.7 101.5 101.8 101.7 103.0 92.5 97.2 101.5 101.6 101.7 101.7 101.6 101.7 10	Feb.	92.7						102.5	92.3	96.2	100.0	101.4	101.7	101.7	•
April 92.8 97.4 101.7 101.5 101.8 101.7 103.0 92.5 97.2 101.5 101.6 101.7 May 92.2 96.9 101.1 101.5 101.6 102.7 92.1 96.8 101.1 101.5 101.6	March	92.7	97.0					103.1			101.7	101.7	101.7	101.6 101.5	:
May 92.2 96.9 101.1 101.5 101.7 101.6 102.7 92.1 96.8 101.1 101.5 101.6	April	92.8	97.4		101.5				92.5		101.5			101.6	1 :
	May	92.2	96.9	101.1	101.5	101.7	101.6	102.7	92.1		101.1			101.4	:
lune 91.3 96.3 100.1 101.3 101.6 101.3 102.6 91.1 96.0 100.1 101.2 101.3	June	91.3	96.3	100.1	101.3	101.6	101.3	102.6	91.1	96.0	100.1	101.2	101.3	101.3	l -
July 91.0 95.9 100.0 101.1 101.6 101.4 102.7 91.0 96.0 100.0 101.1 101.2	Jul y		95.9					102.7	91.0	96.0	100.0		101.2	101.2	l -
Aug. 90.4 95.2 99.6 100.9 101.4 101.2 102.8 90.4 95.1 99.7 100.9 101.1	Aug.				100.9			102.8		95.1				101.0	-
Sep. 90.0 94.8 99.2 100.8 101.2 101.0 102.7 90.0 94.7 99.3 100.6 101.1 Oct. 89.6 94.2 98.8 100.6 101.1 101.4 102.4 89.4 94.1 98.9 100.5 101.0	Oct		94.8						90.0	94.7				100.9 101.0	:

1) As from 1959 all - previously about 90 per cent - of the fully taxed securities quoted on stock exchanges and falling within the above-listed categories. - Except medium-

10. Investment

	[i					Invento	ry Value ¹)								Number o
Company	Fund	1956	1957	1958	1959	1960	1961		19	62		1956	1957	***	1050	
Сошрану	rund	1990	1957	1778	1939	1960	1961	July	August	Sep.	Oct.	1956	1957	1958	1959	1960
						millions	of DM						1	thousands		
Allfonds Gesellschaft für Investmentanlagen mbH, München	Allfonds	· <u> </u>		_	_	55.0	87.0	80.3	82.5	79.4	78.7	_	_	_	_	445.0
Allgemeine Deutsche Investment-GmbH, München-Düsseldorf	Adifonds Adiropa Fondak Fondis Fondra Tresora	11.5 22.4 3.3	31.2 30.3 5.5	87.8 — 119.4 54.5 26.8	135.2 — 209.4 121.4 38.3	194.7 12.3 278.5 163.9 60.1	180.0 19.6 263.2 150.0 65.1 31.4	137.4 19.2 195.4 112.8 61.6 28.7	131.5 18.9 188.4 109.4 58.9 29.1	124.9 18.5 178.8 102.7 58.2 27.9	121.0 18.2 172.2 100.6 57.6 27.4	40.8 201.5 18.0	 317.9 262.7 28.6	848.9 — 786.4 307.0 202.1	794.4 1,652.7 831.9 204.6	2,826.4 101.1 1,729.2 2,613.7 549.9
Anlage-Gesellschaft für Französische Aktienwerte mbH, Düsseldorf	Agefra- Fonds	-	_	-	120.4	92.3	90.7	91.2	84.3	84.7	78.0	_	-		1,081.8	769.6
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte, Düsseldorf	Anglo- Dutch- Fonds	, 		-	-	14.5	12.5	10.4	11.0	10.7	10.7	_	_	_	_	144.4
Deutsche Gesellschaft für Wertpapier- sparen mbH, Frankfurt (Main)	Akkumula Intervest Investa	 23.5	84.2	255.1	83.1 497.6	80.9 666.7	17.7 94.2 645.5	15.9 87.1 495.8	16.6 87.9 522.8	15.7 85.4 496.8	15.9 84.2 489.7		_ 817.8	1,607.8	— 908.6 3,779.5	892. \$ 8,106.6
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH, Frankfurt (Main)	Concentra Industria Thesaurus Trans- atlanta	51.8	129.0	292.8 	504.4 122.1 108.2	615.3 179.8 141.6	499.7 154.7 208.0	354.8 113.2 148.3	371.2 115.7 154.9 75.6	348.5 108.8 144.7 72.4	343.8 106.6 140.8	537.0 — —	1,304.0	1,970.0 — 890.0	4,208.8 785.5 671.8	4,096.1 1,904.3 2,606.3 1,710.9
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	Dekafonds I Arideka	8,6	17.8	58.4	136.8	203.5	209.3	153.4 16.3	162.1 17,0	153.4 16.5	152.6 16.6	85.8 —	161.9	355.0	1,057.0	3,672.2 —
Europa und Übersee Kapitalanlage- gesellschaft mbH, Frankfurt (Main)	Atlantic- fonds Europa- fonds I	_	_	_ _	 55.8	61.7 53.9	47.4 50.2	37.0 42.3	37.2 42.8	34.4 40.3	34.1 38.4	_	_	_	- 373.6	1,472.7 327.7
Internationale Kapital- anlagegesellschaft mbH, Essen	Brauerei- Fonds	· _	_	_	-	-	-	33.9	34.3	33.5	32.4	_	_		_	_
Union-Investment- Gesellschaft mbH, Frankfurt (Main)	Unifonds Uscafonds	9.1 1.4	17.1 2.1	65.5 5.0	126.1 7.8	170.2 10.0	182.9 11.0	148.1 9.4	158.1 9.6	150.5 9.3	150.7 9.4	201.5 13.6	384.6 23.8	1,000.1 45.6	1,165.5 68.7	3,664.4 91.7
Total 4)		131.6	317.1	1,049.3	2,266.5	3,146.1	3,109.2	2,466.6	2,519.9	2,396.1	2,351.3					

¹⁾ Position at end of year or month. — 2) During the period under report splitting has taken place at the following ratios in the case of: Adifonds 1:2 on 1 August 1960; on 3 November 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I 1:1 on 8 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on

		Ir	dustrial bone	ds					Loans	of public aut	horities			Period
5 %	5 1/2 9/0	6 %	61/29/0	7 %	71/29/0	8 %	5 %	5 1/2 9/0	6 %	61/10/0	7 %	7 1/2 9/6	8 %	Period
90.9	98.7 92.9 97.3	102.0 98.8 101.3	103.3 100.8 102.6	105.4 103.4 103.9	102.4 106.1 104.0 104.0	100.5 105.1 107.0 104.9 103.9	90.8 94.9	99.0 93.5 98.4	92.5 96.5 100.7 96.8 100.8	102.7 98.8 102.8	93.2 100.2 105.0 101.1 104.1	102.4 106.3 103.3 104.0	104.2 107.3 104.5 104.2	1956 1957 1958 1959 1960 1961
93.5 90.7 89.0 90.8 90.6 90.8 90.5 89.5 88.4 90.5 90.6 92.3 94.3	96.2 94.7 92.0 92.6 92.9 93.2 92.8 91.3 90.2 92.5 92.5 94.1 96.0	101.2 99.6 97.8 98.4 98.9 99.4 99.0 98.1 97.0 98.0 97.9 99.6 100.5	102.3 101.5 100.0 100.7 100.9 101.8 101.1 100.1 98.8 100.4 100.2 101.4	104.9 104.2 102.3 103.5 104.4 105.2 104.1 102.4 101.8 103.9 102.7 103.3 104.1	105.9 104.7 103.1 104.2 104.7 105.2 104.6 103.1 102.9 104.3 103.4 103.9 104.3	106.7 105.4 104.2 105.2 105.6 105.9 105.3 104.2 104.3 105.6 104.4 104.8	93.0 92.3 90.6 90.5 90.2 90.3 90.1 88.7 88.1 90.5 91.0 92.3 93.7	95.9 95.5 93.0 93.4 93.3 93.2 92.0 91.2 92.7 93.1 94.8 96.3	98.6 98.3 97.1 96.8 96.4 96.2 96.9 96.0 95.6 96.3 96.1 97.0 98.7	100.9 100.7 99.6 99.4 99.4 100.0 99.5 97.9 97.4 97.1 98.5 100.0	102.9 102.3 100.5 101.3 101.5 101.7 101.3 99.9 98.6 100.6 100.9 101.8 102.4	104.7 104.2 102.7 103.2 103.9 104.3 103.8 102.5 102.1 103.2 103.3 103.5 103.8	106.0 105.6 105.8 105.0 105.1 105.4 105.1 103.6 103.5 104.7 104.4 104.5	Nov. 1959 Dec. Jan. 1960 Feb. March April May June July Aug. Sep. Oct. Nov.
93.3 93.3 93.5 94.7 96.2 97.0 96.7 94.7 92.9 91.4 92.6 91.8	95.2 95.6 96.1 97.2 99.0 100.3 100.5 99.1 97.4 96.0 96.0 95.3	100.5 100.8 100.8 101.3 102.4 103.6 103.1 101.8 100.6 99.8 100.5	102.2 102.9 102.9 103.0 103.5 104.1 104.1 103.0 101.8 100.8 101.8	103.6 104.6 104.8 104.8 105.1 104.7 102.7 101.9 102.9 102.9 102.8	103.9 104.7 104.8 104.7 104.9 105.0 104.9 104.1 103.1 102.5 103.2 103.5	104.4 105.3 105.2 104.8 104.7 104.8 104.6 103.8 103.0 102.4 102.8 102.8	93.0 93.2 93.4 94.5 96.5 97.3 97.4 96.6 95.1 93.8 93.7 93.9	96.0 96.3 96.9 98.2 99.8 101.1 101.0 99.9 98.7 97.6 97.4 97.4	98.3 98.6 98.8 100.8 102.1 103.0 102.5 101.7 100.6 100.1 100.5 100.6	100.3 101.0 102.4 102.9 103.8 104.3 104.4 103.9 102.8 102.0 102.1	102.3 102.7 104.6 104.6 105.2 105.4 105.2 104.4 103.5 103.0 103.4 103.7	103.4 103.8 104.2 104.4 105.0 105.3 105.0 104.2 103.5 103.0 103.3 103.4	104.3 104.6 104.8 105.1 105.0 105.2 104.6 103.7 103.1 103.5 103.4	Dec. Jan. 1961 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
92.6 93.5 93.8 94.2 92.9 92.1 91.9 91.2 91.2 90.7	96.1 96.9 97.6 98.1 96.6 95.6 95.7 95.0 94.5	100.4 101.0 101.4 101.8 100.7 100.0 100.6 99.6 99.6	102.5 102.8 103.1 103.5 102.5 102.1 101.8 101.1 100.7	103.5 103.9 104.2 104.4 103.7 102.9 103.1 102.7 102.6 102.2	103.9 104.1 104.3 104.2 103.5 102.8 102.8 102.6 102.4	103.1 103.1 103.0 102.9 102.2 101.8 101.9 101.6 101.7	93.8 94.8 95.4 95.3 94.0 92.7 92.7 92.3 92.1 91.9	97.7 98.8 99.5 99.7 98.0 97.9 97.6 97.0 96.3	100.8 101.4 102.2 102.8 101.5 100.7 100.4 100.1 100.0 99:8	102.6 103.2 104.0 104.1 103.1 102.1 102.3 102.1 101.8 101.3	104.1 104.5 105.1 105.2 104.3 104.0 103.9 103.5 103.5 102.9	103.5 103.8 103.9 103.9 103.4 103.3 103.0 102.5 102.3	103.4 103.7 103.6 103.3 102.6 102.1 102.1 102.0 102.0	lan. 1962 Feb. March April May June July Aug. Sep. Oct.

term notes (Kassenobligationen) and other medium-term paper.

Companies

2,566.4 2,957.2 336.4 5,281.5 2,750.1 668.7 712.0 1,926.8	19 August thousand 2,592.6 2,986.6 345.0 5,289.1 2,753.8 679.2 712.6 1,923.8	Sep.	2,647.2 2,986.2 354.9 5,276.2 2,758.1 690.9 713.2 1,905.8	294.50 116.50 191.75	1957 ¹) 102.90 120.60 198.50	107.90 158.30 185.—	176.90 	1960 t) 128.20 71.40 126.90 166.80 65.— 113.20 — 125.50	1961 ¹) M 42.60 63.70 68.60 52.00 56.80 109.50 49.70 48.90	33.15 50.59 59.75 40.45 44.86 97.53 42.05	32.71 44.80 56.84 36.04 40.16 88.83 42.41 46.57	32.61 44.64 56.68 36.19 40.05 89.09 42.13	Oct. 30.4 40.9 52.7 33.0 36.5 85.5 39.7 43.2
2,566.4 2,957.2 336.4 5,281.5 2,750.1 668.7 712.0 1,926.8	2,592.6 2,986.6 345.0 5,289.1 2,753.8 679.2 712.6 1,923.8	2,993.0 350.3 5,290.4 2,757.5 686.7 713.0	2,986.2 354.9 5,276.2 2,758.1 690.9 713.2	294.50 116.50 191.75	 102.90 120.60	107.90 158.30 185.—	176.90 131.90 151.80 194.50	71.40 126.90 166.80 65, 113.20	63.70 68.60 52.00 56.80 109.50 49.70	50.59 59.75 40.45 44.86 97.53 42.05	32.71 44.80 56.84 36.04 40.16 88.83 42.41	32.61 44.64 56.68 36.19 40.05 89.09 42.13	30.4 40.9 52.7 33.0 36.5: 85.5 39.7
2,566.4 2,957.2 336.4 5,281.5 2,750.1 668.7 712.0 1,926.8	2,592.6 2,986.6 345.0 5,289.1 2,753.8 679.2 712.6 1,923.8	2,619.3 2,993.0 350.3 5,290.4 2,757.5 686.7 713.0	2,986.2 354.9 5.278.2 2,758.1 690.9 713.2	294.50 116.50 191.75	102.90 120.60	158.30 185.—	131.90 151.80 194.50	71.40 126.90 166.80 65.— 113.20	63.70 68.60 52.00 56.80 109.50 49.70	50.59 59.75 40.45 44.86 97.53 42.05	44.80 56.84 36.04 40.16 88.83 42.41	44.64 56.68 36.19 40.05 89.09 42.13	40.9 52.7 33.0 36.5 85.5 39.7
2,957.2 336.4 5,281.5 2,750.1 668.7 712.0 1,926.8	2,986.6 345.0 5,289.1 2,753.8 679.2 712.6 1,923.8	2,993.0 350.3 5,290.4 2,757.5 686.7 713.0	2,986.2 354.9 5.278.2 2,758.1 690.9 713.2	294.50 116.50 191.75	102.90 120.60	158.30 185.—	131.90 151.80 194.50	71.40 126.90 166.80 65.— 113.20	63.70 68.60 52.00 56.80 109.50 49.70	50.59 59.75 40.45 44.86 97.53 42.05	44.80 56.84 36.04 40.16 88.83 42.41	44.64 56.68 36.19 40.05 89.09 42.13	40.9 52.7 33.0 36.5 85.5 39.7
2,957.2 336.4 5,281.5 2,750.1 668.7 712.0 1,926.8	2,986.6 345.0 5,289.1 2,753.8 679.2 712.6 1,923.8	2,993.0 350.3 5,290.4 2,757.5 686.7 713.0	2,986.2 354.9 5.278.2 2,758.1 690.9 713.2	294.50 116.50 191.75	102.90 120.60	158.30 185.—	131.90 151.80 194.50	71.40 126.90 166.80 65.— 113.20	63.70 68.60 52.00 56.80 109.50 49.70	50.59 59.75 40.45 44.86 97.53 42.05	44.80 56.84 36.04 40.16 88.83 42.41	44.64 56.68 36.19 40.05 89.09 42.13	40.9 52.7 33.0 36.5 85.5 39.7
336.4 5.281.5 2,750.1 668.7 712.0 1,926.8	345.0 5,289.1 2,753.8 679.2 712.6 1,923.8	350.3 5,290.4 2,757.5 686.7 713.0	354.9 5,276.2 2,758.1 690.9 713.2 1,905.8	294.50 116.50 191.75	102.90 120.60	158.30 185.—	131.90 151.80 194.50	126,90 166.80 65, 113.20	68.60 52.00 56.80 109.50 49.70	59.75 40.45 44.86 97.53 42.05	56.84 36.04 40.16 88.83 42.41	56.68 36.19 40.05 89.09 42.13	\$2.7 33.0 36.5 85.5 39.7
336.4 5.281.5 2,750.1 668.7 712.0 1,926.8	345.0 5,289.1 2,753.8 679.2 712.6 1,923.8	350.3 5,290.4 2,757.5 686.7 713.0	354.9 5,276.2 2,758.1 690.9 713.2 1,905.8	294.50 116.50 191.75	120.60	158.30 185.—	131.90 151.80 194.50	166.80 65.— 113.20	52.00 56.80 109.50 49.70	40.45 44.86 97.53 42.05	36.04 40.16 88.83 42.41	36.19 40.05 89.09 42.13	33.0 36.5 85.5 39.7
2,750.1 668.7 712.0 1,926.8	2,753.8 679.2 712.6 1,923.8	2,757.5 686.7 713.0 1,918.9	2,758.1 690.9 713.2 1,905.8	116.50 191.75 —	120.60	185.—	151.80 194.50	65.— 113.20	56.80 109.50 49.70	44.86 97.53 42.05	40.16 88.83 42.41	40.05 89.09 42.13	36.1 85.1 39.1
668.7 712.0 1.926.8 112.3	679.2 712.6 1,923.8	686.7 713.0 1,918.9	690.9 713.2 1,905.8	191.75 —			194.50	113.20	109.50 49.70	97.53 42.05	88.83 42.41	89.09 42.13	85.1 39.1
712.0 1,926.8 112.3 350.3	712.6 1,923.8 112.2	713.0	713.2	_	198.50	138.—	_	_	49.70	42.05	42.41	42.13	39.
1,926. 8 112.3 350.3	1,923.8	1,918.9	1,905.8	_	_	_	116.60	125.50					
112.3 350.3	112.2					_	116.60	125.50	48.90	47.51	46.57	46.12	43,:
350.3		112.0	111.5										
	250.6		1			-	_	106.40	111.40	98.70	101.98	102.36	101.
				i					60.50	48.78	48.33	48.39	44.
	974.1	351.1 974.9	366.0 977.1				96.00	94.80	106.80	92.31	94.23	93.91	89.
969.6 8,952.5	9,003.1	9,050.2	9,112.1	101.40	106.90	164.40	136.90	85.30	76.70	60.77	59.03	58.69	54.
. 412.0	11 674 5	11 400 5	11 600 7	100.25	102	154 20	124 30	156	45 90	33.29	32 33	31.96	29.
				100.25	105.—	134.20							59.
4,027.5	4,013.0	4,004.7	3,973.3	=	_	98.20	167.10	56.20	52.00	40.13	39.16	38.85	35.
1,626.6	1,625.9	1,624.6	1,623.1	-		- '	–	55.70	59.20	47.69	48.43	48.03	45.
4,544.6	4,594.0	4,612.8	4,649.4	103.20	114.20	170.60	134.00	57.30	51.00	37.38	36.30	36.10	33.
412.1	418.7	422.2	427.9	<u></u>	_	-	_	_	_	42.03	41.75	41.72	39.
1,082.3	1,073.7	1,062.6	1,056.5	_	-	_	_	44.40	44.70	35.98	36.81	36.23	33.
668.6	666.7	664.0	660.3	_	-	–	155.60	170.70	80.80	67.56	67.49	66.30	60.
803.3	801.8	803.1	796.5	_	-	_	_	_	-	44.98	44.41	44.42	42
5,043.5	5,118.6	5,154.1	5,270.5	47.50	46.70	68.80	113.70	48.80	42.20	32.65	31.83	31.74	29
97.9	98.5	99.5	99.9	109.20	93.90	116.20	120.10	115.70	128.40	99.86	103.37	103.33	99
1,	827.1 027.5 626.6 544.6 412.1 082.3 668.6 803.3	827.1 1.827.4 (2013.0 1.625.9 1.625.9 412.1 4.594.0 418.7 2082.3 1.073.7 6668.6 666.7 803.3 801.8 2043.5 5.118.6	827.1 1.827.4 1.824.7 027.5 4.013.0 4,004.7 626.6 1.625.9 1,624.6 4.594.0 4,612.8 418.7 422.2 082.3 1.073.7 1,062.6 668.6 666.7 664.0 803.3 801.8 803.1 043.5 5,118.6 5,154.1	027.5 4,013.0 4,004.7 3,973.3 626.6 1,625.9 1,624.6 1,623.1 544.6 4,594.0 4,612.8 4,649.4 412.1 418.7 422.2 427.9 082.3 1,073.7 1,062.6 1,056.5 668.6 666.7 664.0 660.3 803.3 801.8 803.1 796.5 043.5 5,118.6 5,154.1 5,270.5	827.1 1,827.4 1,824.7 1,813.6 — 626.6 1,625.9 1,624.6 1,623.1 — 544.6 4,594.0 4,612.8 4,649.4 103.20 412.1 1,073.7 1,062.6 1,056.5 — 668.6 666.7 664.0 660.3 — 803.3 801.8 803.1 796.5 — 043.5 5,118.6 5,154.1 5,270.5 47.50	827.1 1.827.4 1.824.7 1.813.6 — — 626.6 1.625.9 1,624.6 1,623.1 — — 544.6 4.594.0 4.612.8 4,649.4 103.20 114.20 412.1 418.7 422.2 427.9 — — 668.6 666.7 664.0 660.3 — — 803.3 801.8 803.1 796.5 — — 043.5 5,118.6 5,154.1 5,270.5 47.50 46.70	827.1 1.827.4 1.824.7 1.813.6 — — — 98.20 626.6 1.625.9 1,624.6 1.623.1 — — — — 544.6 4,594.0 4,612.8 4,649.4 103.20 114.20 170.60 412.1 1,073.7 1,062.6 1,056.5 — — — 668.6 666.7 664.0 660.3 — — — 803.3 801.8 803.1 796.5 — — — 043.5 5,118.6 5,154.1 5,270.5 47.50 46.70 68.80	827.1 1.827.4 1.824.7 1.813.6 — — — 161.30 027.5 4.013.0 4.004.7 3.973.3 — — 98.20 167.10 626.6 1.625.9 1.624.6 1.623.1 — — — — 544.6 4.594.0 4.612.8 4.649.4 103.20 114.20 170.60 134.00 412.1 418.7 422.2 427.9 — — — — 082.3 1.073.7 1,062.6 1,056.5 — — — — 668.6 666.7 664.0 660.3 — — — 155.60 803.3 801.8 803.1 796.5 — — — — 043.5 5,118.6 5,154.1 5,270.5 47.50 46.70 68.80 113.70	827.1 1,827.4 1,824.7 1,813.6 — — — — 161.30 97.80 626.6 1,625.9 1,624.6 1,623.1 — — — 98.20 167.10 56.20 544.6 4,594.0 4,612.8 4,649.4 103.20 114.20 170.60 134.00 57.30 412.1 418.7 422.2 427.9 — — — 44.40 668.6 666.7 664.0 660.3 — — — 44.40 803.3 801.8 803.1 796.5 — — — — — 043.5 5,118.6 5,154.1 5,270.5 47.50 46.70 68.80 113.70 48.80	827.1 1,827.4 1,824.7 1,813.6 — — — — — — — — — — — — — — — — — — —	827.1 1.827.4 1.824.7 1.813.6 — — — — — — — — — — — — — — — — — — —	827.1 1.827.4 1.824.7 1.813.6 — — — 161.30 97.80 87.40 66.10 65.06 027.5 4.013.0 4.004.7 3,973.3 — — — 98.20 167.10 56.20 52.00 40.13 39.16 626.6 1.625.9 1,624.6 1,623.1 — — — 55.70 59.20 47.69 48.43 544.6 4.594.0 418.7 422.2 427.9 — — 170.60 134.00 57.30 51.00 37.38 36.30 412.1 148.7 422.2 427.9 — — 44.40 44.70 35.98 36.81 668.6 666.7 664.0 660.3 — — 155.60 170.70 80.80 67.56 67.49 803.3 801.8 803.1 796.5 — — — 44.90 41.31 796.5 — — 44.90 44.41 043.5 5,118.6 5,154.1 5,270.5 47.50 46.70 68.80 113.70 48.80 42.20 32.65 31.83	827.1 1.827.4 1.824.7 1.813.6 — — — — — — — — — — — — — — — — — — —

Allfonds 1:2 on 14 July 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 investa 1:1 each on 1 May 1959 and 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1 November 1960. — 3) Average during month. — 4) Details may not add to total because of rounding.

11. Capital Accruing¹) at the Investment Funds

at the invest	ment runas
Period	Capital accruing DM mn
1956	109.7
1957	182.8
1958	500.5
1959	465.7
1960	340.1
1961	230.8
1958 Oct.	99.4
Nov.	127.9
Dec.	10.7
1959 Jan.	78.9
Feb.	26.1
March	7.7
April	4,8
Mav	19,2
June	105.5
July	49.9
Aug.	115.6
Sep.	— 3.1
Oct.	- 2.1
Nov.	28.2
Dec.	35.0
1960 Jan.	193.3
Feb.	44.6
March	10.0
April	- 4.1
Mav	- 20.3
June	- 8.2
July	- 11.4
Aur.	32.0
Sep.	18.3
Oct.	17.9
Nov.	40.1
Dec.	27.9
1961 Jan.	31.2
Feb.	13.9
March	15.8
April	10.5
May	19.3
June	19.5
Julv	20.3
Aug.	0.6
Sep.	4.5
Oct.	15.1
Nov.	59.9
Dec.	20.2
1962 Ian.	59.0
Feb.	37.5
March	15.3
April May June	4.4 13.5
July	15.5
Aug.	12.7
Sep.	6.4
Oct.	7.0
ينيبينا	

1) Calculated from changes in circulation of units and in monthly-average issue price of each Fund.

12. Yields of Fixed-interest-bearing Securities 1)

per cent

Period	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
	 	Seci	ırities in c	irculation ²)		<u> </u>		Securities	placed duri	ing month	of issue ³)	1
1959 Oct. Nov. Dec.	5.9 5.9 6.0	5.9 5.9 5.9	5.9 5.9 6.0	5.9 5.8 5.9	5.9 5.9 6.2	6.0 6.1 6.2	5.7 6.0 6.0	5.7 6.0 6.1	5.8 5.8 5.9	5.9 6.0	5.9 5.9	6.1
1960 Jan. Feb. March April May June	6.2 6.2 6.2 6.2 6.2 6.4	6.0 6.2 6.2 6.2 6.2 6.3	6.1 6.2 6.2 6.2 6.2 6.4	6.2 6.2 6.2 6.2 6.1 6.3	6.5 6.2 6.1 6.0 6.2 6.5	6.5 6.4 6.4 6.4 6.4 6.6	6.3 6.4 6.4 6.3 6.3	6.2 6.3 6.3 6.3 6.3 6.7	6.3 6.3 6.4 6.4 6.3	6.4 6.3 — —		6.3 6.5 —
July Aug. Sep. Oct. Nov. Dec.	6.6 6.5 6.4 6.2 6.2	6.5 6.5 6.4 6.4 6.3 6.2	6.6 6.6 6.5 6.5 6.4 6.4	6.4 6.3 6.4 6.2 6.2 6.2	6.5 6.2 6.3 6.1 6.0 6.1	6.7 6.5 6.5 6.3 6.2 6.2	6.9 6.9 6.9 6.4 6.4 6.2	6.9 6.8 6.6 6.4 6.2 6.2	7.0 6.9 6.7 6.4 6.3 6.2	6.6 6.8 6.7		7.0
961 Jan. Feb. March April May June	6.1 6.1 6.0 5.8 5.7	6.2 6.2 6.1 5.9 5.8 5.8	6.3 6.3 6.1 5.9 5.8 5.8	6.1 6.2 6.1 5.9 5.7	5.8 5.7 5.8 5.7 5.6 5.6	6.1 6.0 5.9 5.7 5.6 5.6	6.2 ⁴) 6.2 6.0 5.7 5.6 5.5	6.2 6.2 5.8 5.6 5.5	6.2 6.2 6.0 5.6 5.6 5.7	6,2 6.3 5.9 5.6 5.5	6.2 5.9 —	5.0 ⁸ 6.2 6.0 —
July Aug. Sep. Oct, Nov. Dec.	5.8 5.9 6.0 6.0 6.0	5.8 5.9 6.0 6.0 6.0 6.0	5.8 5.9 6.0 6.0 6.0 6.0	5.8 5.9 6.1 6.0 6.0	5.8 6.0 6.3 6.1 6.1 6.2	5.7 5.9 6.0 6.0 6.0	5.4 5.7 6.0 6.0 6.1 6.1	5.6 5.7 6.1 6.0 6.0 6.0	5.5 5.6 6.0 6.0 6.1 6.1	5.5 5.7 — 6.1 6.1	6.1	5.4 — — 6.1
962 Jan. Feb. March April May June	5.9 5.8 5.8 5.9 6.0	6.0 6.0 5.9 5.9 5.9 6.0	6.0 6.0 6.0 5.9 6.0 6.1	6.0 5.9 5.9 5.8 5.9 6.0	5.9 5.8 5.7 5.7 5.8 6.1	5.9 5.7 5.6 5.6 5.8 5.9	6.0 6.0 6.0 5.9 5.9 6.1	6.0 5.8 5.8 5.8 6.0 6.0	5.9 6.0 5.8 5.9 5.9 6.0	6.0 - 5.8 6.1	6.1 6.1 6.1 5.9 6.0	6.1 6.0 5.9 5.8
July Aur. Sep. Oct.	6.0 6.1 6.1 6.2	6.0 6.1 6.1 6.1	6.1 6.1 6.1 6.2	6.0 6.1 6.1 6.2	6.0 6.1 6.1 6.3	5.9 6.0 6.0 6.2	6.1 6.1 6.1 6.1	6.1 6.1 6.1 6.2	6.1 6.1 6.2 6.2	6.1	6.1 6.1 6.1	6.1 6.1 6.1

¹⁾ All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — 1) All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — 3) Weighted with amounts placed, at nominal values. — 4) Excluding Loan of 1961 of the Federal Republic of Germany (development aid). — 5) Loan of 1961 of the Federal Republic of Germany (development aid).

13. Index of Share Prices1) and Yield of Shares

Area of the Federal Republic except Berlin

		Index of	share price	s; 31 Dec. 1	953 - 100		
			In	dustry		Other	
Period	Total	All indus- tries	Basic indus- tries	Metal- process- ing indus- tries	Other processing industries	branches of economic activity	Yield *) */*
1950 °) 1991 1992 1993 1994 1995 1996 1996 1997 1998 1999 1960 1961 1959 1960 1961 1960 Ian, Feb, March April May June July Aus, Sep, Oct. Nov. Dec, 1961 Jan, Feb, March April May June July Aus. Sep. Oct. Oct. Nov. Dec, 1962 Jan, Feb, March April May June July Aus. Sep. Oct. Oct. Nov. Dec, 1961 Jan, Feb, March April May June July Aus. Sep. Oct. Oct. Nov. Dec, 1962 Jan, Feb, March April May June July Aus. Sep. Oct. Nov. Dec, 1962 July Aus. June July Aus.	56 80 99 89 125 196 187 186 239 409 675 504 527 518 536 575 663 718 781 7783 7781 7783 7783 7783 7783	55 81 101 90 126 187 188 235 399 636 638 494 511 517 507 705 775 769 775 769 671 662 669 677 705 671 669 671 671 665 677 769 671 671 671 671 671 671 671 671 671 671	38 61 97 90 130 201 184 209 315 412 379 382 402 395 383 393 419 436 441 417 404 408 407 396 400 400 400 400 400 400 400 400 400 40	69 93 105 93 121 203 195 189 258 492 965 1.046 636 636 636 636 637 661 698 788 963 1.108 1.359 1.306 1.108 1.091 1.093 1.1189 1.083 1.093 1.1189 1.083 1.093 1.189 1.093 1.189 1.093 1.094 1.095 1	67 96 104 125 192 187 185 251 185 251 185 251 185 251 185 251 185 251 251 251 251 251 251 251 251 251 25	60 79 91 87 119 187 188 187 186 185 253 449 698 808 543 566 566 566 580 608 711 751 825 825 799 837 778 813 879 883 778 879 883 883 883 883 883 883 883 883 883 88	2.87 2.65 3.10 4.64 4.64 3.19 1.96 2.19 2.21 2.228 2.08 2.08 1.90 1.80 1.80 1.93 1.93 1.93 1.93 2.03 2.03 2.03 2.03 2.03 2.04 2.19 2.19 2.11 2.11 2.11 2.11 2.11 2.11
Sep. Oct.	460 421	419 385	253 233	716 653	437 401	605 553	3.79 3.89

¹⁾ Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly figures.—2) 1950 annual average computed from the end-of-month prices.—3) Position as at end of year or month.— Source: Federal Statistical Office.

14. Turnover on Stock Exchanges 1)

lex of minal lues	Average price 1)	Index of nominal values (1953 - 100) 100 298 465 361 361 632 835 726 812 759 655 780 861 703 861 703 560 556	Average price *)
110 252 389 886 885 867 068 970 668 924 818 429 782	100	298 465 361 361 632 835 726 574 812 759 655 780 861 703 560 556 940	385
252 463 389 6886 885 882 068 908 6688 924 8814 429 715 824	100	465 361 361 632 835 726 574 812 759 655 780 861 703 560 556 940	385
463 389 686 845 867 867 860 668 6608 668 924 8814 429 715 824	100	361 361 361 632 835 726 574 812 759 655 780 861 703 560 556 940	385
686 845 8867 8882 068 970 608 688 924 818 814 429 715 824	: : : : 100	835 726 574 812 759 655 780 861 703 560 556 940	385
845 867 882 970 608 970 608 818 814 429 7715 824	: : : : 100	835 726 574 812 759 655 780 861 703 560 556	385
867 882 068 970 608 688 924 818 814 429 7715 824	: : : : 100	726 574 812 759 655 780 861 703 560 556 940	385
882 068 970 608 688 924 818 818 8429 715 824	: : : : 100	574 812 759 655 780 861 703 560 556 940	385
970 608 688 924 818 814 429 715	100	812 759 655 780 861 703 560 556 940	385
970 608 688 924 818 814 429 715	100	759 655 780 861 703 560 556 940	
688 924 818 814 429 715 824	100	655 780 861 703 560 556 940	
924 818 814 429 715 824	100	861 703 560 556 940	
818 814 429 715 824	100	703 560 556 940	
814 429 715 824	100	560 556 940	
429 715 824	100	556 940	
715 824	100	940	
	105		402
899		939	475
	103	925	468
982 885	106 99	970 804	547 535
136	101	544	572
076	101	480	519
896	100	424	521
910	99	461	470
032 157	102 97	510 530	467
			466 539
	105	792	574
	100	666	525
		636	472
			498 460
			486
625	102	716	497
703	101	408	498
	100	567	398
			414
			461 400
	102	586	397
	99	447	399
	100	424	373
			366
94			350 327
	868 884 8853 990 965 7751 847 6625 7703 815 849 969 860 861 861	868 106 884 105 883 100 990 104 9865 104 9867 109 8877 99 625 102 703 101 815 100 149 101 763 102 98	868 106 524 884 105 792 8853 100 666 990 104 636 965 104 626 751 100 500 847 99 514 625 102 716 7703 101 408 815 100 567 649 101 517 663 102 534 90 102 534 90 102 586 661 99 447 1555 100 424 1555 100 424 1555 100 424 1555 100 424 1555 100 424

Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. —
 Average price of securities actually sold.

15. Building and Loan Associations

(a) Interim Statements*)
in millions of DM

	<u> </u>	1				Ass		millions	01 10111				Liabiliti	ies			Out-pa	
End of	Number			Building	loans			D 1	Treasury bills		Dep	osits	Box	rrowings			at er year or	d of
year or month	of institu- tions	Balance- sheet total	total	Allo- cations	Inter- mediate credits	other	Equali- sation claims	Balances with credit institu- tions 2)	and non- interest- bearing Treasury bonds	Securi- ties	Savings deposits		total	amor which from cred instit tions	h: fu n lit tu-	pital inds (1)	total	among which: Allo- cations
1957 1958 1959 1960 1960 1961 1962 May June July Aug. Sep. Oct.	31 31 31 31 31 31 31	5,446.8 6,699.7 8,269.4 10,404.6 12,686.8 13,005.0 13,122.3 13,116.0 13,251.4 13,416.8 13,553.0	6,300.0 7,903.0 8,384.3 8,506.0 8,631.5 8,811.4 8,913.2	2.832.5 3.463.4 4.111.0 4.831.2 5.780.9 6.227.5 6.280.2 6.443.0 6.497.7 6.600.8 6.711.3	569.8 559.9 666.6 1.193.7 1.747.8 1.728.7 1.781.3 1.736.2 1.853.9 1.830.6 1.945.1	All 59,9 80.0 161.6 275.1 374.3 428.1 444.5 452.3 459.8 481.8 509.7	Buildin 64.0 63.0 60.8 60.3 59.0 59.0 58.7 58.5 58.5 58.6	g and Lo 1.629.2 2.209.6 2.664.9 3.275.5 3.730.5 3.723.1 3.558.4 3.489.0 3.550.5 3,416.6	0.9 27.4 51,9 34.3 12.7 3.0 43.0 43.0 43.0	171.9 204.1 409.2 479.8 527.8 618.7 609.5 619.0 622.4 623.4 624.0	4,856.2 6,014.5 7,489.7 9,355.2 11,283.1 11,402.0 11,476.7 11,384.7 11,461.3 11,586.1	33.7 47.2 r) 31.6 r) 35.4 r) 40.0 r) 45.1	298.8 325.7 482.2 676.7 714.4 723.8 734.7 734.3 752.0	133.160.0 158.1 235.1 345.5 370.1 395.1 377.1 380.1 383.1	6 11 0 14 0 18 9 24 5 25 7 25 0 25 1 25 4 25	4.6 3.6 3.5 1.6 0.1 1.3 5.4 7.8	1,201.8 1,539.8 2,105.4 2,832.3 3,303.1 3,877.2 3,965.1 3,976.5 4,015.2 4,092.3 4,035.1	952.0 1,236.4 1,671.8 2,157.9 2,566.6 3,021.0 2,937.6 2,947.2 2,932.8 3,010.4 2,943.7
1957	16	3,153,5	2,025.7	1,660.0	341.0	Priva 24.7	46.2	ling and	Loan A	77.7	2.836.8	14.				50.7	574.8	398.6 520.9
1958 1959 10) 1960 1961 1962 May July Aug. Sep. Oct.	16 16 17 17 17 17 17 17 17 17	3.917.5 4.856.2 6.141.9 7.500.2 7.709.5 7.778.5 7.748.6 7.850.5	2,493,3 3,076,9 4.081,3 5,237.6 5,561.0 5,660.3 5,710.0 5,844.4 5,901.5 6,048.9	2,081.2 2,547.0 3,098.5 3,780.1 4,125.3 4,163.0 4,281.7 4,323.8 4,397.5 4,450.6	382.1 491.7 933.0 1.395.3 1.377.5 1.439.1 1.372.2 1.463.4 1.446.2 1.540.3	30.0 38.2 49.8 62.2 58.2 58.2 56.1 57.2 57.8 58.0	45.5 44.7 44.4 43.4 43.4 43.2 43.1 43.1 43.2	1,217.2 1,417.0 1,589.4 1,776.5 1,721.4 1,686.2 1,612.6 1,564.9 1,630.9 1,535.5		84.6 194.3 249.9 237.9 257.5 247.8 252.9 252.3 253.3 253.5	3,545.2 4,432.9 5,591.6 6,812.8 6,890.0 6,933.6 6,869.2 7,043.6 7,101.7	22, 27.0 32.1 37) 23.6 37) 27. 27) 28.1 27) 32.6 38.1	4 152.6 0 198.1 3 249.8 0 274.2 5 274.1 8 279.9 6 281.4 6 282.0	74. 116. 159. 202. 202. 205. 205. 206.	.9 5 .4 11 .8 15 .8 15 .8 15 .1 15 .6 15 .1 15	1.6 4.6 4.9 5.1 6.3	708.7 942.1 1.290.8 1.524.5 1.738.5 1.889.3 1.933.6 1.905.2 1.961.1 1.963.8	520.9 667.5 834.9 988.4 1,127.1 1,114.7 1,177.7 1,103.2 1,177.4 1,161.6
1957	13	2,293.3	1.436.5	1,172.5	228.8	35.2	17.8	ing and	-	94.2	2,019.4					30.7 10.8	627.0 831.1	553.4 715.5
1958 1959 1e) 1960 1961 1962 May June July Aug. Sep. Oct.	13 14 14 14 14 14 14 14 14 14	2,782,2 3,413,2 4,262,7 5,186,6 5,295,5 5,343,8 5,367,4 5,400,9 5,442,2 5,505,3	1.610.0 1.862.3 2.218.7 2.665.4 2.823.3 2.845.7 2.921.5 2.967.0 3.011.7 3.117.2	1,382.2 1,564.0 1,732.7 2,000.8 2,102.2 2,117.2 1,161.3 2,173.9 2,203.3 2,260.7	177.8 174.9 260.7 352.5 351.2 342.2 364.0 390.5 384.4 404.8	50.0 123.4 225.3 312.1 369.9 386.3 396.2 402.6 424.0 451.7	17.5 16.1 15.9 15.6 15.5 15.4 15.4 15.4	992.4 1.247.9 1.686.1 2.100.9 2.009.1 2.036.9 1.945.8 1,924.1 1.919.6 1.881.1	27.4 51.9 34.3 12.7 3.0 43.0 43.0 43.0	119.5 214.9 229.9 289.9 361.2 361.7 366.1 370.1 370.1	2,469.3 3,056.8 3,763.6 4,470.3 4,512.0 4,543.1 4,515.5 4,530.1 4,542.5 4,562.1	19. 6. 14. 9 8. 7. 11. 12.	4 173.1 7 284.1 9 426.9 6 440.2 9 449.7 2 454.8 5 452.9 0 470.0	118 186 167. 192. 146. 171.	.1 .6 .7 .9 .9 .9 .10 .5 .10 .3	51.8 58.1 90.0 95.5 96.4 90.3 91.5 91.5	1.163.3 1.541.5 1.778.6 2.138.7 2,075.8 2,042.9 2,110.0 2,131.2 2,071.3	1,004.3 1,323.0 1,578.2 1,893.9 1,822.9 1,769.5 1,829.6 1,833.0 1,782.1
						Annual	(b) or mon	Business thly figu	Activit	y*) nillions	of DM							
		Prom	ises of a	apital		and	Cap amounts	ital out applied to	paymer intermed	ts iate credit	:s						ipts of	
Period	Con- tracts *) newly con- cluded *)	total	Allo- cations 7)	Inter- mediate credits and other building loans promised	in- cluding amounts to settle intern cre and	ex- cluding s applied ement of nediate dits other ng loans	Out-p savings total	ayments deposits among which: applied to settle- ment of inter- mediate credits, etc.		among which: applied to settlement of intermediate credits, etc.	Inter- mediate	build- ing loans	Savings amounts paid in	Interest of credit- in ed to savings of leposits	ngs de- posits on can-	amor on b	among which:	Housing pre- miums received
1957	1 6 772 1	si 3.281 9	2,409,7	1 872 2	2.902.3	Al		ng and L	oan Ass	ociation	S 638.1	17.7 2	.225.0	107.5	70.5	471.3		208.9
1958 1959 10) 1960 1961 1962 May June July Aug. Sep. Oct.	9.179.	3,857.6 4,682.0 2,5,853.1 6,950.5 7,96.6 456.5 7,62.5 6,32.3 810.3	2,852.4 3,381.8 3,997.8 4,785.1 585.2 254.9 535.5 389.7 591.4	1.005.2 1.300.2 1.855.3 2.165.4 211.4 201.6 227.0 242.6 218.9 229.8	3,293.5 3,957.3 4.886.8 6,245.0 626.2 556.8 776.7 611.7 638.0 653.8	2,611.9 3,259.5 4,020.5 5,097.5 461.3 456.6 563.6 527.2 467.5 563.0	1,413.6 1.703.8 2.011.3 2.551.3 262.7 229.3 347.8 235.1 268.2 235.4	396.9 406.7 494.2 667.8 91.2 55.7 128.2 34.1 96.0 51.7	1,146.1 1,319.7 1,515.7 1,845.4 199.6 161.5 244.3 180.5 204.1 206.1	284.7 291.1 372.1 479.7 73.7 44.5 84.9 50.4 74.5 39.1		92.8 3 132.7 3	,839.9		80.9 94.2 138.6 172.4 18.2 16.5 18.1 17.2 16.1 21.8	648.6 838.4 981.0 1.144.5 116.7 121.0 114.8 126.5 115.8 121.4	634.8 754.9 881.5	260.1 339.0 418.7 477.1 55.9 94.0 82.4 91.7 74.3 38.0
1957	4,182.	1,957.0	1,376.6	580.4 684.1	1,763.4 2,010.8	Priv 1,338.0 1,542.6	ate Buil 680.8 784.1	ding and	Loan A 627.0 703.5	ssociati 174.9 199.1	ons 447.4 514.8		,283.8	60.3	40.1 44.7	249.1 355.9	183.3 262.3	122.1 153.2
1958 1959 10) 1960 1961 1962 May June July Aus. Sep. Oct.	6,199.	4 3.653.5 8 4.418.7 7 458.1 4 333.9 607.6 1 343.9 4 514.7	1,951.3 2,317.3 2,790.9 299.6 191.8 454.9 177.3 366.4	867.9 1.336.2	2.454.8 3.157.8 3.985.0 429.9 317.0 526.4 382.6 414.0 405.5	1.962.5 2.495.9 3.121.4 293.7 262.3 331.0 337.2 282.6 343.8	956.6 1.191.3 1.435.4 173.0 106.1 219.8 141.0 164.1 136.4	280.6 366.2 488.5 73.2 29.2 116.2 24.5 73.3 34.6	856.6 1,021.5 1,197.4 140.8 91.9 173.3 102.7 134.0 118.5	211.7 295.7 375.1 63.0 25.5 79.2 20.9 58.1 27.1	631.0 929.8 1.330.0 115.5 118.3 130.8 137.3 115.0 149.0	10.6 1 15.2 2	,800.8 ¹¹) 2,296.1 2,600.6 142.2 160.0 165.0 214.1 285.9 199.7	96.8	48.6 67.4 111.8 12.2 11.0 12.1 11.7 11.2 14.4	469.8 569.2 667.9 66.8 72.3 71.8 75.5 71.6	352.0 427.7 498.6	243.2
1957	2,590.	5 1,324.9	1,033.1	291.8	1,138.9	975.9	532.8	ding and	405.9	61.1	190.7	9.5	941.2	47.2 59.9	30.4 36.2	222.3 292.3	168.0	86.8
1958 1959 10) 1960 1961 1962 May June July Aus. Sep. Oct.	3,681. 3,752. 3,945.	9 1,586.5 0 1,862.8 8 2,199.6 1 2,531.8 5 338.5 7 122.6 3 154.9 2 288.4 5 295.6	1,265,4 1,430,5 1,680,5 1,994,2 285,6 63,1 80,6 212,4 225,0	432,3 519.1 537.6 52.9 59.5 74.3 76.0	1,282.7 1,502.5 1,729.0 2,260.0 196.3 239.8 250.3 229.1 224.0 248.3	1,069,3 1,297,0 1,524,6 1,976,1 167,6 194,3 232,6 190,0 184,9 219,2	649.5 747.2 820.0 1,115.9 89.7 123.2 128.0 94.1 104.1 99.0	127.8 126.1 128.0 179.3 18.0 26.5 12.0 9.6 22.7 17.1	442.6 463.1 494.2 648.0 58.8 69.6 71.0 77.8 70.1 87.6	85.6 79.4 76.4 104.6 10.7 19.0 5.7 29.5 16.4 12.0	168.5 210.0 297.3 378.5 34.7 35.4 38.5 41.3 37.2 43.8	82.2 1 117.5 1	1.935.4 ¹¹) 1.5335.4 ¹¹) 1.543.8 1.543.8 1.811.5 113.4 161.8 105.5 114.1 123.7 125.1	72.8 89.8 108.0 0.9 1.4 1.5 1.3 1.8 2.0	36.2 45.6 71.2 60.6 6.0 5.5 6.0 5.5 4.9 7.4	292. 368.6 411.1 476.6 49.9 48.7 43.0 51.0 44.2	282.8 327.2 5 382.9	141.1 175.5 202.8 26.4 52.9 29.3

Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Savings Banks and Giro Association.

') Alterations as compared with previously published figures are due to subsequent corrections. — ') Including covering claims under the 'Law concerning Old Savings. — 's' Including postal cheque account balances. — 's) Including borrowing from Land Central Banks. — 's' Capital and reserves. — 's) Total amounts covered (not including first mortgages). — 's' Only new contracts on which fees have been fully paid; augmentations of contracted sums are considered as new contracts. — 'n' Net allocations only, i. e. allocations accepted by the beneficiaries. — 's' Including housing premiums credited. — 's') The amounts credited to the accounts of savers or borrower contained in "Savings amounts paid in" and "Receipts of interest and amortisation on building loans". — 's') From 1959 onwards including the Saarland. — '1) This includes total savings deposited for building purposes in the Saarland at the time of the economic incorporation (with private and public building and loan associations totalling about DM 15 million). — '1) Revised.

16. Investments of Insurance Enterprises*)1)

(excluding burial funds and sickness insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes, and other non- bonded loans	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
,			All in	surance enterp	rises covered	²)			,
1953 1954 1955 1955 1956 1957 1958 1959 1960 1961 1961 1st etr. 2nd etr. 3rd etr. 2nd etr. 3rd etr. 3rd etr. 3rd etr.	452 471 476 477 479 422 422 440 444 442 444 445 444 443 444 443	8.717.6 10.307.8 11.830.1 13.417.5 15.484.0 17.771.8 20.752.7 24.221.8 28.102.1 25.172.5 26.202.9 27.054.3 28.102.1 29.100.0 30.055.2 30.967.3	1.243.9 1.545.7 1.847.7 2.210.4 2.671.5 3.051.7 3.352.2 4.824.3 4.165.3 4.165.9 4.568.6 4.824.3 4.982.5 5.138.8	1,594.1 2,190.5 2,686.6 3,375.1 4,190.7 4,758.8 5,962.1 7,192.7 8,508.7 7,511.9 7,816.0 8,133.2 8,578.6 9,300.2 9,595.2	766.9 1.201.6 1.601.9 1.939.0 2.440.8 3.334.2 4.5766.1 5.766.1 6.817.2 6.116.7 6.448.3 6.601.9 6.817.2 7.112.3 7.405.3	49.3 78.2 107.1 169.9 274.9 306.6 348.1 415.0 510.1 423.5 461.1 488.6 510.1 521.3 571.2 583.1	154.5 174.6 197.0 225.1 278.3 270.8 288.3 312.0 350.9 328.8 338.9 347.3 350.9 358.7 369.9 389.0	782.8 950.8 1.159.3 1.401.1 1.590.3 2.099.9 2.437.7 2.974.9 2.508.3 2.626.1 2.774.1 2.974.9 3.038.5 3.185.9 3.341.5	4.126.1 4.166.4 4.228.9 4.096.9 4.057.0 4.199.4 4.125.7 4.110.1 4.116.0 4.115.6 4.140.6 4.116.0 4.108.1 4.083.9 4.077.9
		ji	· L	ife assurance o		1 1	1	277.12.12	1
1953 1954 1955 1956 1957 1957 1958 1959 1960 1961 1961 1st ctr. 2nd ctr. 4th ctr. 1962 1st ctr. 2nd ctr. 3rd ctr. 4th ctr.	93 92 94 96 95 93 91 98 98 99 99	4,927.9 5,790.6 6,774.5 7,794.4 9,062.5 10,485.8 12,268.6 14,401.2 16,711.6 14,980.3 15,451.5 16,012.0 16,711.6 17,396.5 17,924.3 18,542.1	1.008.3 1.250.9 1.493.9 1.784.5 2.166.2 2.462.2 2.709.4 3.256.2 3.957.5 3.412.5 3.570.3 3.747.8 3.957.5 4.092.2 4.219.0 4.365.5	996.7 1.405.3 1.844.7 2.318.0 2.851.2 3.283.1 4.228.5 5.108.0 5.989.0 5.339.0 5.483.6 5.704.6 5.989.0 6.328.5 6.486.9 6.699.4	317.5 453.6 619.7 715.8 969.5 1.345.7 1.799.8 2.276.0 2.680.1 2.417.2 2.504.0 2.567.4 2.680.1 2.849.0 2.981.3 3.126.0	9.3 26.1 36.5 49.7 62.7 89.0 88.8 92.7 95.5 80.4 86.4 90.9 95.5 101.1 117.0 121.9	152.6 171.6 192.0 220.0 245.5 256.0 271.3 327.8 307.0 316.3 324.4 327.8 334.9 345.3	472.6 544.7 657.4 803.5 905.5 1.061.4 1.222.6 1.426.0 1.724.1 1.636.0 1.636.7 1.724.1 1.762.7 1.849.2 1.950.9	1.970.9 1.938.4 1.930.3 1.902.9 1.859.9 1.988.4 1.948.2 1.951.0 1.937.6 1.961.2 1.957.9 1.950.2 1.937.6 1.928.1 1.925.6 1.923.4
		·		Pension fur	1ds ³)		· ·		•
1953 1954 1955 1956 1957 1958 1959 1960 1961 1961 1st atr. 2nd atr. 3rd atr. 4th atr. 1962 1st atr. 2nd atr. 3rd atr. 3rd atr. 4th atr.	226 243 241 238 241 188 190 196 199 199 199 199 199 199 199 198 198	2.098.7 2.439.8 2.661.3 2.885.0 3.250.3 3.481.3 3.952.2 4.505.0 5.184.9 4.587.9 4.887.3 4.992.8 5.184.9 5.280.0 5.498.8 5.635.6	132.5 182.7 233.4 284.6 344.7 406.4 451.3 514.8 621.3 530.4 539.0 586.5 621.3 635.8 662.2 682.6	337.7 502.2 532.5 686.1 885.4 969.7 1.146.5 1.339.5 1.609.3 1.361.1 1.493.3 1.640.4 1.609.3 1.609.3	106.1 4) 139.2 4) 139.2 4) 231.2 4) 231.2 3) 289.2 485.4 746.4 908.0 777.6 855.3 876.8 908.0 926.2 984.5 1.043.1	. () . () . () 2.5 2.6 5.6 4.1 1.3 4.1 1.3 1.3 1.3	0.0 0.0 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1	33.8 49.3 72.8 105.3 125.2 133.4 163.5 208.9 228.3 225.2 246.0 262.1 328.3 338.8 367.3 381.3	1.488.6 1.566.4 1.577.8 1.660.4 1.680.0 1.699.9 1.691.2 1.716.6 1.732.3 1.732.6 1.716.5 1.697.6
			Indemnity ar	nd accident in	surance comp	anies ⁵)			
1953 1954 1955 1956 1957 1958 1959 1960 1961 1961 1st atr. 2nd atr. 3rd atr. 4th atr. 1962 1st atr. 2nd atr. 3rd atr. 3rd atr. 4th atr.	105 107 111 111 111 111 111 111 112 119 119 119	1,310.5 1,574.5 1,825.0 2,079.1 2,373.7 2,860.0 3,390.2 4,004.1 4,597.4 4,201.7 4,375.2 4,478.4 4,774.0 4,917.5 5,014.0	86.0 94.9 99.5 120.4 137.9 161.2 169.4 188.5 213.4 192.1 197.4 203.7 213.4 220.8 223.5 226.5	158.4 170.0 190.1 244.9 305.2 347.7 417.0 561.3 647.5 595.7 614.3 635.6 647.5 702.0 724.9 749.4	252.5 432.6 590.4 710.5 891.9 1.239.3 1.645.0 1.996.1 2.338.0 2.135.5 2.235.4 2.281.3 2.338.0 2.496.3 2.496.3 2.523.7	19.8 22.9 36.6 70.0 115.7 121.5 145.1 170.7 217.7 178.4 204.6 207.3 217.7 228.4 248.8 252.0	1.9 3.0 5.0 5.1 12.8 14.8 17.0 20.6 23.0 21.7 22.5 22.8 23.0 23.7 24.5 24.9	239.1 312.3 377.0 423.9 476.9 539.7 612.6 690.1 789.1 703.5 728.6 755.9 789.1 801.0 830.4 868.4	552.8 538.8 528.4 504.3 435.8 384.1 376.8 368.7 374.8 372.4 371.8 368.7 371.8 369.1
				Reinsurance co					
1953 1954 1955 1956 1957 1958 1959 1960 1961 1st atr. 2nd atr. 3rd atr. 4th atr. 1962 1st atr. 2nd atr. 3rd atr. 4th atr. 2nd atr. 3rd atr. 4th atr. 2nd atr. 3rd atr.	28 29 30 32 30 30 26 28 28 28 28 28 27 27 27	380.5 502.9 569.3 659.0 797.3 944.7 1.141.7 1.311.5 1.608.2 1.402.6 1.488.9 1.571.1 1.608.2 1.414.6 1.775.6	17.1 17.2 20.5 20.9 22.7 21.9 22.1 28.7 30.3 30.2 30.6 32.1 33.7 34.1 35.1	101.3 113.0 119.3 126.1 148.9 158.3 170.1 183.9 262.9 216.1 224.8 252.6 262.9 288.8 302.6 313.3	90.8 176.2 228.6 281.5 347.1 480.0 646.2 747.6 891.1 786.4 853.6 876.4 891.1 910.3 943.2 987.1	20. 2 29. 2 34.0 50. 2 94.0 93. 5 108. 6 147. 5 195. 6 160. 6 168. 8 189. 1 195. 6 190. 5 204. 1		37.3 44.5 51.1 68.4 81.2 95.8 101.2 112.7 133.4 116.6 118.5 129.4 133.4 139.0 140.9	113.8 122.8 115.8 111.9 103.4 95.2 93.5 91.1 93.1 92.6 93.0 93.0 93.1 92.2 91.6 91.3

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — ") Changes as compared with previously published figures are due to corrections subsequently received. — ") From 1960 onwards including Saarland. — ") All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting pension funds, the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — ") Up to the end of 1957 all pension funds, from 1958 onwards excluding the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds' investments. — ") Up to the end of 1956, participations are contained in security holdings. — ") Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

VI. Public Finances

1. Equalisation Claims*)

in millions of DM

	All creditors	Deutsche Bundesbank	Credit institutions 1)	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims 2)
		<u>'</u>	I. Movemen	nt to date	l	<u> </u>
(1) Equalisation Claims allocated *)	21,662	8,677 4)	7,612	5,307	66	_
(2) Decrease in holdings						
(a) linear and premature redemption	1,207	_	739	463	5	
(b) repurchases and offsets by debtors	178	_	123	55	_	_
(3) Balance (1 less 2)	20,277	8,677	6,750	4,789	61	_
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	, 	_	— 293	— 96	_ 5	+ 394
(b) temporary sales to Deutsche Bundesbank (less repurchases)	_	+ 49	— 49	-	_	_
(c) balance of purchases and sales between other creditor groups	_	_	+ 203	— 201	—. 2	_
(5) Holdings at the end of October 1962	20,277	8,726 5)	6,611	4,492	54	394
note: of which, converted into money-market paper	5,202	5,202 ⁵)	_	_	_	
		II. Holdin	gs at the e	nd of Oct	ober 1962	•
		broker	n down by inter	est rates and o	lebtors	
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	57	_	2	_	_	55
(b) 3 % Equalisation Claims	14,335	8,179	6,003	_		153
(c) 31/2°/e Equalisation Claims	4,843	_	203	4,482	54	104
(d) 41/2 % Equalisation Claims	485	_	403	_	_	82
(e) 3 % Special Equalisation Claims	10	-	· –	10	_	_
(f) non-interest-bearing debt certificate ()	547	547	_	_	_	_
(2) Breakdown by debtors						
(a) Federal Government	11,113	8,677	468	1,879	-	89
(b) Länder	9,164	49	6,143	2,613	54	305
(3) Total (1 a to 1 f = 2 a + 2 b)	20,277	8,726 ⁵)	6,611	4,492	54	394
note: of which, converted into money-market paper	5,202	5,202 ⁵)	_	_	_	_

[&]quot;) The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — 1) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the smaller agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — 2) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — 3) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — 4) Including non-interest-bearing debt certificate; cf. footnote 6). — 5) The holding of DM 3,724 million shown in the Return of the Deutsche Bundesbank as of 31 October 1962 (Table II B) is the difference between the amount of DM 8,726 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 5,202 million, which was converted into money-market paper for purposes of openmarket policy. — 6) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

2. Tax Revenue of Federal Government, Länder

in millions

	Total tax	Fe	deral revent	ie	Reve	nue of the Li	inder			Ind	ividual taxe	8		
Period	revenue of Federal Govern-		Federal	Share in income		Share in	Taxes			Income taxes	3		Berlin	
	ment and Länder	Total	taxes 1)	tax yield 2)	Total	income tax yield	of the Länder	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	Propert tax
1950	16,104.2	9,593.7	9,593.7	_	6.510.5	5,374.7	1,135.8	5,374.7 7,455.9 10,475.0 11.752.8 11.792.7 12.205.9 14.185.3 16,155.6 17.104.5 19,126.6 24,131.4	1.806.5	2.087.4	1.449.0	31.8	358.1	129.6
951 952	21.070.4	14.616.4	13,015.7	1,600.7	7,053.9 \$.261.8	5,855.2 6,850.2	1.198.7	7.455.9	2 794 €	2,302.7 3,925.4 4,870.4	7 777 6	84.0	579.4	142.4
952	26,999.3	18,737.4 20.444.0	15,112.6	3,624.8	8.261.8	6,850.2	1.411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6 405.4
1953	29,556.3	20.444.0	16.007.5 16.815.8	4.436.5	9.112.3	7,316.3	1,796.0	11.752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4
954	29,556.3 30,792.0 34,175.1	21.297.0	10,815.8	4,481.2	9.495.0 10,379.3	7,311.5	2.183.5	11.792.7	3,658.1 3,740.4 3,874.5	4,587.9	3,070.6	259.7	1,012.0	620.1 534.3
955 956	39,1/3.1	23.795.8 26.103.4	19,380.3	4.215.5	10,379.3	7.990.4	2.388.9	12.205.9	4,402.1	4,587.9 4,351.7 4,728.0	2.780.3 2.990.2 3.070.6 3.110.9 3.637.4	341.3	1,268.4 1,289.8	534.3
957	38,416.0 40,923.5 42,881.6 48,046.7 56,253.0	20.103.4	21 579 3	4.728.3	12.312.6	9.457.0	2.855.6	14.185.3	5.402.1	4.728.0	3.637.4	417.8	1.259.5	758.0
957	42.881.6	26,963.4 28,179.0 31,567.9	21,5/8.2 22,260 E	5,385.2 5,918.5	13.960.1 14.702.6	10.770.4	3.189.7 3.516.6	16,155.6	5.289.0	5.879.2 5,473.3	4.506.1	481.3	553.2	\$18.0
958 959	18,046.7	31.567.9	24.873.6	6,694.3	16.478 8	12.422.2	4,046.5	17,104.3	5.932.3	5,473.3	5.189.6	509.3	228.8	\$88.4
960	56,253.0	36,126,1	27,680.1	\$,446.0	16.478.8 20.126.9	12,432.3 15,685.4	4,441.5	24 121 4	5.855.3	7.323.2 8.887.0	5.118.4	829.7 842,1	165.3	1.115.5
960 *)	1 30.990.7 1	36,594.7	28.047.4	8,547.3	20,396.0	15.873.4	4.522.6	24 420 7	7,970.3 8,101.7	8.963.3	6,432.0 6,509.6	846.1	44.9 44.9	1.079.7
961	66,233.8	41,700.2	19,580.3 21,375.1 21,578.2 22,260.5 24,873.6 27,680.1 28,047.4 31,297.0	10,403.2	24,533.6	19.320.2	5,213.4	24,420,7 29,723,4	10,453.1	10,817.4	7,472.8	980.1	41.3	1.115.5 1.079.7 1.099.7 1.418.6
1958 1st atr.	10,312.4	6.751.8	C 240 4	1.362.0			836,6		1.372.0					21120.0
2nd atr.	10,120,2	6.746.5	5.389.8 5.399.1 5.586.2	1.347.4	3,560.6 3,373.7	2.724 0 2,502.3 2,790.9	871.4	4.086.0	1.311.2	1.325.6	1.294.3 1.156.2	94.1	139.2 123.3	205.4 229.4
3rd atr.	10.120.2 10.761.1	6.746.5 7,089.0	5.586.2	1.502.8	3,672.1	2,790.9	881.2	3.849.7 4.293.7	1.617.8	1.207.2	1,207.0	175.0	- 41.6	209.0
4th atr.	11,687.9	7,591.7	5.885.4	1.706.3	3,672.1 4,096.2	3,168.8	927.4	4.875.1	1,631.2	1.315.8	1,532.1	153.1 \$7.1	8.0	244.6
959 1st qtr.	11,380.2 11,425.3 12,185.5 13,055.7	7.537.3	1.986.1	1.551.2	3,842.9	2,880.8	962.1	4.422.1	1,191.6	1.624.7	1.433.3	144.2	58.5	263.2
2nd atr.	11,425.3	7.552.7	6.017.7	1,535.0	3.872.5	2.450.7	1,021.8	4.432.1 4.385.8	1 244 0	1,674.0 1,604.5	1,422.2 1,241.7 1,111.5 1,343.0	144.3 294.7	56.6	203.2
3rd atr.	12.185.5	7.990.8	6.279.1	1.711.7	3,872,5 4,194.7	3,175 0	1.015.8	4.890 5	1.244,9 1.597.2	1,885.5	1.111 6	296.3	29.5	296.0 271.6
4th gtr.	13,055.7	8,487.1	6,279.1 6,590.7	1.896.4	4,568.6	2,850.7 3,178.9 3,521.8	1,046.8	4.890.5 5.418.2	1.821.5	2,159.2	1.343 0	94.5	20.8	284.7
960 1st qtr.*)	12.895.2	8,336,8	6,472.7 6,831.5 7,132.0	1,864.1	4.558.4	3,461.9	1.096.5	5,326.0	1,725.0	1,987,9	1,454.0	159.1	13.7	256.8
2nd atr 3rd atr.	13,476.8	8,779.9	6.831.5	1,948.4	4,696.9 5,285.2 5,855.5	3.618.4	1.078.5	5,566.8	1,714.9	2.085.5	1,487.2	279.2	13.7	247.6
3rd atr.	14,652.9	9,367.7	7,132.0	2,235,7	5,285.2	4,152,1	1,133.1	5,566.8 6,387.8	2,199.8	2.085.5 2.297.2	1.571.0	319.8	5.7 13.8	260.1
4th atr.	15,965.8	10,110.3	7.611.3	2.499.0	5,855.5	4,152.1 4,641.0	1,078.5 1,133.1 1,214.5	7,140.0	2,462.0	2,592.7	1,997.4	87.9	11.7	335.2
961 1st atr.	15,447.5 15,918.9 16,733.3	9,729.2	7.312.9 7.599.8 7.850.9	2.416.3	5.718.3	4.487.5	1,230,8	6,904.0	2,302.0	2.573.0	1,849.5	179.4	13.4	308.1
2nd atr.	15,918.9	10,078.7	7.599.8	2.478.9	5,840.2 6,211.9	4,603.7 4,959.5	1,236.5	6,904.0 7,082.5	2,261.3	2.716.9	1.789.5	314.8	8.8	292.1
3rd atr.	16.733.3	10,521.4	7,850.9	2.670.5	6,211.9	4,959.5	1,252.4	7.630.0	2,764.5	2,691.5	1.785.3	385.7	11.3	314.8
4th atr.	18,134.0	11,370.9	-8,533.5	2,837.4	6,763.1	5,269.4	1,493.7	8,106.8	3,125.3	2,832.9	1,785.3 2,048.4	100.2	7.8	503.6
962 1st atr.	17,360.5	10,619.9	7,804.2	2.815.7	6.740.6	5,229.2	1,511.4	8,045.0	2.849.5	3,047.3	1.923.5	224.7	6.7	434.1
2nd qtr.	17,680.6	10,895.3 11,434.2	8,045.7	2,849.6	6.785.3	5,292.1	1.493.2	8,141.7	2,686,8	3,186.3	1,939.3	329.3	9.6	434.1 471.3
3rd qtr.6)	18,261.3		8,562.6	2,871.6	6,827.1	5,333.0	1,494.1	8,204.6	3,171.5	2,866.4	1.757.1	409.6	8.2	464.2
961 April May	4,292.0	3.055.6	2,564.6	491.0	1,236.4	911.9	324.5	1,402.9	744.9	388.8	182.6	86.6	3.1	21.8
May	4,333.0	2,914.2	2,453.6	460.6	1,418.8	855.4	563.4	1.316.1	749.7	349.4	148.3	68.6	3.1 3.1	249.0
June	7.293.8	4,108.9	2,581.7	1.526.9	3,184.9	2,836.3	348.6	4,363.5	766.7	1.978.7	1,458.6	159.6	2.6	21.3
July	4,713.9	3,241.4	2,635.1	606.3	1,472.5	1.126.0	346.5	1.732.3	910.8	400.1	248.2	173.2	3.6	29.8
Aug.	4.747.4 7.272.0	3,153.0	2,605.8	547.2	1,594.4	1,016.2	578.2	1,732.3 1,563.4	903.4	334.9	135.5	189.6	5.3	259.3
Sep.	7,272.0	4,127.0	2,610.0	1.517.0	3,145.0	2.817.3	327.7	4.334.3	950.3	334.9 1,959.5	1,401.7	22.8	2.4	259.3 25.7
Oct.	4,682.8	3,297.9	2,780.4 2,864.1	517.5	1,384.9 1,570.8 3,807.4	961.1	423.8	1,478.7	1,041.9	260.1	138.3	38.3	27	69.2
Nov.	4,926.9	3,356.1	2,864.1	517.5 492.0	1,570.8	913.6	657.2	1,405.6	981.2	236.3	170.2	18.0	2.7 3.4	338.2
Dec.	8,524.3	3,356.1 4,716.9	2,889.0	1.827.9	3,807.4	3.394.6	412.8	1,405.6 5,222.5	1,102.1	2,336.5	1.740.0	43.9	1.8	96.2
962 Jan.	5,515.2	3,680.7	2,949.8	730.9	1,834.5	1,357.5	477.0	2,088.4	1,274.1	416.0	262.3	136.0	3.2	74.3
Feb.	4,438.3	2.892.9	2,406.7	486.2	1,545.4	903.1	642.3	1,389.3	860.5	348.7	164.5	15.6	1.1	309.6
March	7,407.0	4,046.2	2,447.7	1.598.5	3,360.8	2.968.7	392.1	4,567.2	714.9	2,282.6	1,496.6	73.1	2.4	50.2
April	4,541.3	3,137.0	2,591.2	545.8	1,404.3	1,013.6				1			1 1	
May	4,946.9	3,232.2	2,679.9	552.3	1,714.7	1,013.6	390.7	1,559.4 1,577.9	840.7	424.0	218.5	76.2	4.7	42.2 349.8
June	8,192.4	4,526.1	2.774.6	1.751.5	3,666.3	3,252.8	689.0 413.5	5,004.3	891.0	433.9 2.328.4	176.2 1,544.6	76.8 176.2	2.3 2.6	70.5
July	5,092.7								955.1					79.2
Aug.		3,484.6	2,857.5	627.1	1.608.1	1,164.7	443.4	1,791.8	1,034.6	391.4	186.9	178.9	3.7	80.6
Sep. 6)	5,206.6	3,458.9	2,896.7	562.2	1,747.7	1,044.0	703.7	1,606.2	1,034.4	258.1	122.6	191.1	2.4	354.1
	7.962.0	4,490.7	2,808.4	1,682.3	3,471.3	3,124.3	347.0	4,806.6	1,102.5	2.216.9	1,447.6	39.6	2.1	29.5
Oct.6)	5,195.6	3.741.6	3,185.4	556.2	1,454.0	1,032.9	421.1	1,589.0	1,171.8	262.3	120.4	34.5	5.5	

^{*)} From January 1960 onwards including the Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 33 1/s p. c.; 1958/59 to 1962: 35 p. c. — 3) Including turnover equalisation tax on imports. — 4) Up to and including August 1952: General immediate assistance levy, excluding not add to totals because of rounding.

3. Circulation of Public Loans, Interest-bearing Treasury Bonds, and Medium-term Notes (Kassenobligationen)*) in millions of DM

Position	Federal G	overnment	Equali of Burde	isation ens Fund		Länder		Local authori- ties	Fe	German deral Raily	rays		rman Federa Postal Iministratio		
at end of month	Bonded loans ¹)	Medium- term notes	Bonded loans ²)	Medium- term notes*)	Bonded loans	Interest- bearing Treasury bonds	Medium- term notes	Bonded loans	Bonded loans	Interest- bearing Treasury bonds	Medium- term notes	Bonded Ioans	Interest- bearing Treasury bonds	Medium- term notes	Total
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1955 Dec. 1957 Dec. 1958 Dec. 1960 March Iune Sep. Dec. 1961 March Iune Sep. Oct. Nov. 1962 Jan. Feb. March April Mard April Mard Aug. Sep. Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct	33.8 183.2 538.0 538.5 538.5 538.5 5505.2 0 ———————————————————————————————————	167.5 347.5 347.5 347.5 347.3 403.4 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9		95.0 95.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 411.5 411.5 411.5 411.5 411.5 411.5	5.8 313.0 619.0 750.0 966.9 1.198.7 1.539.5 1.794.1 1.790.8 1.749.6 1.729.5 1.729.5 1.723.0 1.734.1 1.723.0 1.734.1 1.722.8 1.697.6 1.697.6 1.697.6 1.685.4 1.685.4 1.684.6 1.678.7	15.0 229.3 255.0 250.1 237.4 29.3 35.4 30.3 30.3 30.3 30.3 0.3 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	10.0 9 22.9 22.9 52.9 52.9 52.9 52.9 52.9 52	420.9 450.9 450.9 420.5 417.4 417.4	500.4 451.5 165.4 402.4 552.4 552.4 552.4 1.202.4 1.112.4 1.112.4 1.222.0 1.222.0 1.222.0 1.222.0 1.222.0 1.222.0 1.222.0 2.032.0 2.502.0 2.502.0 2.752.0 2.7752.0 2.7752.0	77.1 100.1 114.7 97.0 154.9 218.0 299.4 350.5 354.7 353.1 353.1 353.1 353.1 353.1 353.1 353.1 353.1 353.1 353.1 353.1 36.1 316	150.0 150.0 150.0 220.0 290.0 300.0 290.0 300.0 402.5 417.7 417.7 417.7 419.0 490.0 690.0 690.0 690.0 690.0 690.0 690.0 690.0	125.0 125.0 205.0 795.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.170.0 1.170.0 1.170.0 1.170.0 1.170.0 1.170.0 1.274.6 1.485.0 1.485.0 1.485.0 1.485.0 1.695.0 1.695.0	60.0 60.0 60.0 60.0 60.0 60.0 51.4 42.8 34.2 34.2 34.2 35.6 25.6 25.6		637, 660. 758. 1.693. 2.387. 2.938. 2.971. 3.075. 4.5.850. 6.159. 6.755. 7.270. 7.243. 7.570. 7.243. 7.570. 9.233. 9.784. 10.875. 11.03. 11.103. 11.103. 11.1757. 12.114. 12.114.

[&]quot;) Differences from the figures shown in Table V 3. "Circulation of Fixed-interest-bearing Securities", are due to the fact that in that tabulation the Federal Railways 1949 Loan is shown at the full amount issued, namely DM 500.4 million, while in the above table the loan has been entered after deduction of the amounts temporarily converted into Special Treasury bonds, which latter are shown in the following Table VI4, "Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper". — 1) Including Premium Treasury bonds. — 2) Issued by Equalisation of Burdens Bank. — 3) From 1961 onwards including development aid loan: for breakdown of the total see Table VI 7.

and Equalisation of Burdens Fund

of DM

				Individu	al taxes					Revenue	of Equalisa	tion of Burd	ens Fund	
urnover	Motor			I	xcise and cu	stoms duties					Property	Levy on mortgage	Levy on profits	Period
tax *)	vehicle tax	Total	Customs	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax	Total	levy 4)	profits 5)	from credits	
			1	i		202.0	240.6	496.3	72.7	1		Ι	_	1950
4.745.8	349.4	4,606.9	617.3	2,159.8	340.1	383.2	348.6 276.1	537.5	462.5		1,623.5			1951
6.820.6	409.5	5.564.7	828.5	2,404.1	431.7 535.3	425.2 379.6	331.2	528.9	589.9	1,807.9	1,374.6	431.9	1.4	1952
8,380.6	469.8	5,939.8	1,054,4	2,334.0	513.5	350.1	362.1	542.8	733.8	2,010.1	1.488.4	452.8	68.9	1953
8,865.3	530.7 598.6	6.290.7	1,271.8	2.326.2	301.5	374.7	386.0	554.2	780.9	2,188.3	1,598.3	535.4	54.6	1954
9.593.0 1.117.7	728.1	7,410.7	1.792.5	2.559.7	345.3	378.2	440.5	577.7	1,135.9	2,401.0	1.699.5	615.0	\$6.5	1955
2,183.5	836.9	8.132.7	1.982.7	2.781.0	405.2	222.6	483.5	683.6	1,415.2	2,438.0	1.769.1	558.0	110.9	1956
2,597.8	967.1	8,704.5	2,030.1	2.932.8	447.9	153.9	561.4	777.8	1,641.7	2,078.9	1.616.3	354.8	107.8	1957
2,962.6	1,082.4	9.130.4	2,093.6	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2,072.2	1.606.0	348.9	117.3	1958
4.239.0	1,216.3	10,414.8	2,482.3	3,265.4	608.8	161.0	649.7	914.8	2.145.0	2,339.6	1.719.8 1.585.4	412.3	207.5	1959
5,870.8	1,448.1	11,684.2	2,775.0	3,512.9	681.2	174.2	685.6	1,012.0	2,641.2	2,023.0	1,585.4	340.1	97.5	1960
6.148.3	1,475.2	11,785.2	2,785,7	3,537.0	689.0	176.6	699.9	1.023.4	2,663.8	2.023.0	1,585.4	340.1	97.5	1960 *)
7,865.8	1.678.4	13,348.4	3,129.6	3,892.0	744.8	178.0	762.6	1,097.0	3,325.1	2,023.9	1,610.8	321.6	91.4	1961
3.200.9	263.7	2.122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8	507.9	403.7	75.0	29.2	1958 1st qtr.
3.090.3	279.3	2.188.8	494.8	745.3	117.2	24.9	135.2	244.2	383.5	523.5	406.3	91.4	25.8	2nd atr.
3.217.2	264.8	2,402.8	535.6	\$13.4	119.6	47.4	169.2	180.6	499.4	479.9	374.2	74.8	30.9	2nd atr. 3rd atr.
3,454.1	274.5	2,416.0	582.7	\$21.0	128.0	43.6	163.2	230.9	407.0	560.8	421.7	107.7	31.4	4th atr.
3,401.5	291.6	2,512.5	641.7	744.5	132.7	37.5	138.7	232.8	532.1	648.8	444.8	92.9	111.1	1959 1st qtr.
3,392.6	318.2	2,550.7	624.9	\$18.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	43.1	2nd atr.
3.589.0	297.9	2,648.1	602.7	849.8	156.7	48.6	188.1	192.9	568.6	520.8	396.1	98.0	26.7	3rd atr.
3.855.9	308.6	2,703.6	612.9	853.0	165.6	39.3	177.4	235.4	572.2	589 4	451.8	111.0	26.6	4th atr.
3,845,6	348.7	2,599.3	629.1	811.8	167.8	36.6	154.7	226.4	510.8	540.7	425.6	92.0	23,1	1960 1st qtr."
3.947.5	367.5	2,855.9	712.5	846.7	169.6	36.8	164.3	279.2	594.6	516.9	403.7	86.4	26.7	2nd atr.
4,019.3	374.8	3,076.9	730.0	924.1	168.3	49.0	195.0	225.3	742.4	414.4	327.5	66.4	20.5	3rd atr.
4,335,9	384.1	3,253.0	714.1	954.4	183.3	54.2	185,9	292,4	816.1	551.0	428.6	95.3	27.1	4th atr.
4,320.3	421.2	2,961.9	634.6	900.8	190.0	33.9	161.2	247.7	731.0	505.4	418.8	64.9	21.7	1961 1st atr.
4,355,9	425.6	3.206.7	764.7	908.5	183.9	38.2	173.0	307.6	-775.7	505.1	392.0	90.9	22.2	2nd atr.
4,459.4	407.1	3,369.6	764.8	1,013.2	179.2	52.8	210.5	234.0	870.0	459.1	370.7	63.8	24.6	3rd atr.
4,730.2	424.5	3.810.2	965.5	1,069.5	191.7	53.1	218.0	307.8	948.3	554.4	429.3	102.2	22.9	4th atr.
4,559.4	471.5	3,233.9	739.4	966.3	212.6	32.8	177.3	248.1	790.5	576.5	471.2	84.2	21.1	1962 1st qtr.
4,593.5	476.0	3,424.0	846.7	962.2	150.1	35.8	182.1	356.6	829.7	588.6	448.3	114.9	25.4	2nd atr.
4.867.4	476.0	3,684.9	834.7	1,048.9	197.8	49.6	230.4	290.1	977.9	444.9		• • •		3rd gtr.6
	I					l	50.1	95.2	232.3	76.2	14.8	42.9	18.5	1961 April
1,501.2	140.3	1,042.2	283.2	292.6	59.6	12.3 13.3	62.7	104.8	279.0	378.6	355.1	22.0	1.5	May
1,396.7	140.2	1.053.2	215.1	304.6	58.7	12.6	60.2	107.6	264.4	50.2	22.2	25.8	2.2	June
1,458.0	145.2	1,111.3	266.4	311.3	65.6				1		14.7	30.2	21.8	July
1,514.8	139.4	1,112.3	229.4	353.7	58.7	15.0	68.4	75.9	296.2	66.7	338.8	11.0	1,6	Aug.
1,481.5	129.4	1,115.6	261.3	317.4	66.3	19.1	72.4	79.8	284.6 289.2	351.4 41.0	17.1	22.6	1.3	Sep.
1,463.1	138.3	1,141.6	274.1	342.1	54.1	18.7	69.7	78.2		II	1			
1,553.1	151.5	1,230.6	284.4	358.8	62.6	15.5	76.1	78.4	337.6	87.1	15.1	52.3	19.7	Oct. Nov.
1,601.7	135.0	1.265.5	328.5	338.9	66.4	15.7	75.5	113.5	309.0	394.7	374.3	18.7	1.7 1.5	Dec.
1.575.4	137.9	1.314.1	352.6	371.9	62.7	21.9	66.3	115.9	301.7	72.6	39.9	31.2		
1.835,9	174.5	1,105.4	251.8	341.8	60.8	8.6	59.0	71.0	290.5	77.4	26.8	32.6	18.0	1962 lan.
1.387.4	131.9	1,026.7	234.4	268.3	79.2	11.4	67.4	80.0	261.7	400.4	382.0	16.8	1.6	Feb.
1,336.1	165.1	1,101.8	253.2	356.2	72.6	12.8	50.9	97.1	238.4	98.7	62.3	34.8	1.6	March
1,518.3	170.1	1,053.0	273.4	302.8	35.4	10.9	50.1	119.2	242.3	133.1	48.4	63.7	21.0	April
1,515.5	159.9		273.4	338.2	53.1	12.9	60.5	123.9	281.6	397.9	369.4	26.6	1.9	May
		1.158.7		321.2	61.7	12.1	71.6	113.5	305.8	57 6	30.6	24.5	2.5	June
1,559.7	146.0	1,212.2	301.4	1				1		82.6	23.4	40.3	18.9	July
1,622.5	167.0	1,226.1	286.2	339.6	69.2	35.0	69.0	92.8	337.4		319.9	10.7	1.1	Aug
1,634.2	146.8	1,263.6	319.0	339.6	69.9	16.2	83.2	91.2	329.1	331.7 30.6	319.9	10.7	1.1	Aug. Sep. ⁸)
1.610.7	. •••	1,195.2	238.5	369.7	58.7	18.4	78.2	106.1	311.4	II ·		1		Oct.6)
1,659.4		1,533.7	343.6	476.3	71.2	16.7	86.5	115.4	402.9	67.5				

²⁾ Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: Berlin. — 6) Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — 6) According to the results of provisional returns. — Details may

4. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*) in millions of DM

	Fed	eral Governi	ment		Länder		Fe	deral Railwa	ıys	Federal Postal Adminis- tration		among which: Money-
Position at end of		Treasur	y bonds			Tax		Treasury	bonds	_	Total	market paper
month	Treasury bills	Money- market paper	Ear- marked paper 1)	Treasury bills	Treasury bonds	credit certifi- cates 2)	Treasury bills	Money- market paper	Ear- marked paper ³)	Treasury bonds		(col. 11 le 3 less 9
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1959 March Iune Sep. Dec. 1960 March Iune Sep. Oct. Nov. Dec. 1961 In. Feb. March April May July Aus. Sep. Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct	498.7 608.2 110.6 78.7 65.0 ————————————————————————————————————	697.8 751.0 529.9 400.0 —————————————————————————————————	145.0 142.0 138.0 94.0 	260.2 137.8 66.3 24.3 16.8 30.6 ————————————————————————————————————	2.8 44.9 102.4 128.3 89.2 149.5 409.7 661.3 311.1 308.9 250.4 189.7 116.1 105.5 105.2 75.2 46.7 46.7 33.7 17.7 45.7 15.4 15.4 15.4 15.4 15.4 14.1 4.1	50.0 163.6 162.0 147.6 193.5 141.1 138.0 236.5 234.5 261.7 269.3 276.0 261.7 214.4 160.6 154.9 110.0 107.2 99.9 91.3 78.9 74.5 70.5 54.6 53.8 53.8	571.5 642.1 528.3 519.6 551.8 472.1 432.9 320.8 398.6 121.3 350.3 101.8 296.8 180.9 285.0 98.8 199.4 133.9 204.6 100.0 112.8 170.5 182.4 137.0 88.9 56.5 4.8 3.1 95.5 105.8 35.5 95.5 105.8 35.9 97.5	127.6 149.2 ⁴) 549.1 ⁴) 553.2 ⁴) 394.7 216.5 102.1 538.9 590.0 556.8 533.8 489.0 481.0 481.4 490.0 481.4 590.0 583.4 590.0 583.4 590.0	19.5 54.7 51.4.7 51.4.7 135.6 183.0 251.9 382.4 400.2 427.0 429.3 434.5 441.5 441.5 504.8 500.7 533.4 566.5 533.4 566.5 533.4 563.4 582.4	150.0 295.3 381.1 405.3 500.0 244.6 196.9 212.2 266.0 220.3 275.6 192.2 150.4 309.3 279.3 264.3 279.3 264.3 279.3 264.3 279.3 264.3 279.3 264.3 279.3 264.3 279.3	1,530.3 2,498.3 2,471.1 2,509.2 2,358.5 1,688.7 1,859.7 1,859.7 1,901.4 2,020.9 2,290.6 2,156.5 2,554.5 2,554.5 2,101.7 2,102.4 2,101.7 2,105.4 2,102.4 2,102.4 2,103.4 1,779.9 1,734.5 1,764.4 1,519.4 1,599.3 1,734.5	1.51C 2.443 2.415 2.417 2.027 2.027 1.415 1.582 2.197 1.60C 1.853 1.727 2.12C 2.207 1.973 1.655 1.655 1.655 1.655 1.658 1.658 1.658 1.658 1.159

^{*)} Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — 1) Issued for the purpose of a special financial adjustment between Federal Government and Länder. — 2) Land of Bavaria: moreover, up to 31 March 1955, also Berlin debt certificates. — 3) To provide security for investment credits. — 4) Including non-interest-bearing Treasury bonds special series "5" (resulting from the temporary conversion of bonds).

5. Federal Finances on a Cash Basis*)

in millions of DM

	,			icing .		Surplus (+)			
,		Cash	Cash	Cash surplus (+)	Increase (+)	or decrease (—)	Amounts	Balance of settlements	or deficit (—), cumulative
Pe	riod	income	outgo	or deficit (—)	in cash resources	in credit market indebtedness 4)	credited in respect of coinage	with Equalisation of Burdens Fund 1)	from beginning of fiscal year
1961	April/Dec.)	16.088 20.422 21.958 23.532 26.690 28.625 29.836 31.534 34.981 30.361 43.651	16.757 19.696 20.283 22.375 23.867 28.404 32.612 34.461 37,578 30.791 43.327	- 619 - 669 + 726 + 1.675 + 1.157 + 2.213 + 221 - 2.776 - 2.927 - 2.927 - 430 + 324	+ 178 - 198 + 1,237 + 1,454 + 1,045 + 2,441 + 79 - 3,084 - 2,768 - 143 - 222 + 77	+ 921*) + 132*) + 200 - 304 - 147 - 418 - 217 - 400 + 2.428 + 125 - 348	234 312 84 35 36 86 76 79 98 70 94		- 619 - 669 + 726 + 1.675 + 1.157 + 2.823 + 221 - 2.776 - 2.927 - 2.597 - 430 + 324
	t 1st atr. 2nd atr. 3rd atr. 4th atr.	3.104 3.832 4.579 4.573	3,655 4,005 4,303 4,794	- 551 - 173 + 276 - 221	- 204 + 1 + 335 - 330	+ 187 + 72 + 26 - 152	114 69 8 43	=	- 551 - 724 - 448 - 669
	1 1st atr. 2nd atr. 3rd atr. 4th atr.	4.565 5.195 5.517 5.145	4,532 4,684 5,313 5,167	+ 33 + 511 + 204 - 22	+ 237 + 476 + 61 + 463	+ 99 133 210 + 443	105 98 67 42	=	+ 33 + 544 + 748 + 726
1953/54	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	5.168 5.645 ⁴) 5.667 ⁴) 5.478 ⁴)	5,462 4,664 4,810 5,347	- 294 + 981 + 857 + 131	- 254 + 930 + 743 + 34	+ 4 - 77 - 124 - 107	36 26 12 10	Ξ	- 294 + 687 + 1.544 + 1.675
1954/55	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	5.363 5.891 6.305 5.973	4.909 5.729 ⁸) 5.678 6.059	+ 454 + 162 + 627 - 86	+ 434 + 166 + 634 - 188	- 33 - 5 - 1 - 108	12 9 8 6		+ 454 + 616 + 1.243 + 1.157
1955/56	1st atr. 2nd atr. 3rd atr. 4th atr.	5,993 6,710 7,000 6,987	5,747 5,895 6,014 6,211	+ 246 + 815 + 986 + 776	- 111 + 825 + 988 + 739	- 361 - 6 - 51	4 10 8 14	=	+ 246 + 1,061 + 2,047 + 2,823
1956/57	1st atr. 2nd atr. 3rd atr. 4th atr.	6.990 7.145 7.248 7.242	6.318 6.875 7.836 7.375	+ 672 + 270 - 588 - 133	+ 628 + 220 - 556 - 213	- 54 - 56 - 11 - 96	16 20 35	† 6 † 14 – \$	+ 672 + 942 + 354
1957/58	1st etr. 2nd etr. 3rd etr. 4th etr.	7.102 7.207 7.871	7,855 8,410 8,221	— 753 — 1,203 — 350	- 721 - 1.211 - 701	- 90 - 0 - 400	15 16 23 30	- 1 - 16 + 31 - 19	- 753 - 1,956 - 2,306
1958/59	1st atr. 2nd atr. 3rd atr.	7.656 7.617 7.837 8.201	8.126 7.486 7.744 8.172	- 470 + 131 + 93 + 29	- 451 + 140 + 111 + 46	=	7 9 12 19	+ 0 + 6 + 32	- 2.776 + 131 + 224 + 253
1959/60	4th atr. 1st atr. 2nd atr. 3rd atr.	7,879 8,198 8,771 9,081	11.059 8.935 9.388 9.396	- 3.180 - 737 - 617 - 315	- 3.085 257 + 133 - 37	+ 536 + 717 + 260	9 10 38 27	+ 66 + 5 + 9	- 2,927 - 737 - 1,354 - 1,669
1960	4th qtr. Apr./June July/Sep. Oct./Dec.	8,931 9,558 10,021 10,782	9.859 9.029 9.717 12.045	- 928 + 529 + 304 - 1,263	+ 18 + 449 + 323 - 994	+ 915 90 + 9 + 206	23 15 17 38	- \$ + 5 + 7 - 25	- 2.597 + 529 + 833 - 430
1961	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	10,426 10,440 10,915 11,870	8,611 10,410 11,249 13,057	+ 1,815 + 30 334 1,187	+ 1.598 + 60 486 1.095	- 218 + 4 - 188 + 54	24 19 25 26	+ 23 - 7 - 11 - 12	+ 1.815 + 1.845 + 1.511 + 324
1962	1st qtr. 2nd qtr. 3rd qtr.	11.327 11.452 11.928	10.719 11.623 12.735	+ 608 - 171 - 807	+ 456 428 + 429	- 192 - 222 + 1,187	24 26 26	- 16 + 61 - 23	+ 608 + 437 - 370
1961	Jan. Feb. March April May	3,547 2,715 4,164 3,203 3,200	2.715 2.752 3.144 3.237 3.104	+ 832 - 37 + 1.020 - 34 + 96	+ 750 22 + 870 + 58 + 125	- 78 - 140 + 62	\$ 7 9 7	+ 12 - 8 + 19 - 23 - 22	+ 832 + 795 + 1.815 + 1.781 + 1.877
	June July Aug. Sep.	4.037 3.361 3.268 4.286	4.069 3.717 3.912 3.620	- 32 - 356 - 644 + 666	- 123 - 416 - 604 + 534	- 58 - 82 - 22 - 84	5 5 11 9	- 22 + 38 - 17 - 51 + 57	+ 1,845 + 1,489 + 845 + 1,511
1962	Oct. Nov. Dec. Jan.	3,530 3,549 4,791 4,031	3.740 3.943 5.374	— 210 — 394 — 583 — 580	— 230 — 379 — 486	- 20 - 2 + 76	4 12 10	+ 4 5 11	+ 1.301 + 907 + 324
1702	Feb. March April	4.031 3.024 4.272 3.336	3,511 3,545 3,663 3,549	+ 520 521 + 609 213	+ 363 - 363 + 456 - 221	- 147 + 102 147 + 2	5 13 6 6	+ 15 - 43 + 12 + 16	+ 520 - 1 + 608 + 395
-	May June July Aug.	3,325 4,791 3,620 3,552	4,010 4,064 4,314 4,485	- 685 + 727 - 694 - 933	- 335 + 128 - 130 - 0	+ 2 + 355 - 579 + 497 + 918	10 10 7	+ 15 + 30 — 60	- 290 + 437 - 257
	Sep. Oct.	4.756 4.040	3,936 4,103	+ 820 - 63	+ 559 - 279	+ 918 228 221	11 8 8	4 + 41 + 3	1.190 370 433

^{*)} From 6 July 1959 onwards including the Saarland. — The cash transactions recorded in this table concern in-payments on, and outpayments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ¹) Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — ²) DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ²) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote ¹). — ¹) Including credits taken from the E.R.P. Special Fund: DM 55 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ²) Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — ²) Except development aid loan. — Details may not add to totals because of rounding.

6. The Federal Government's Indebtedness

in millions of DM

					Liabilities	in respect of			Indebted- ness to			
_			Indebtedness to other public authorities			Indebted-	Equalisation claims 1)			4º/e com-	Foreign	Bundes- bank due to acqui-
Position at end of month	Total	Credit market indebt- edness		Social	Other public authorities	Bundes- bank due to	Total	of which, for purposes of open-market policy converted into		mutation debt of 1957 and 4*/e com-	debt	sition of claims resulting from
		(for break- down see Table 7)	Total	insurance institu- tions		altera- tion of exchange parity		Treasury bills	Non- interest- bearing Treasury bonds	pensation debt of 1959 °)		post-war economic aid
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 Dec. 1958 Dec. 1959 March June Sep. Dec. 1960 March June Sep. Dec. 1961 March	18.254.2 18.228.6 17.974.9 20.083.4 20.707.9 20.936.1 20.666.9 21.858.4 22.146.0 23.115.5 23.276.4 23.575.9 23.894.3 25.847.8	1.077.1 1.339.8 1.228.2 1.474.6 1.536.2 1.061.1 888.3 390.8 661.7 1.197.6 2.427.7 2.722.8 3.675.0 3.685.0 3.939.9 4.687.9 5.365.0	300.0 100.0 961.9 967.3 959.3 948.9 1.012.9 996.4 990.3 988.6 982.4 1149.3 1.147.4 1.139.5 1.137.6		300.0	1.476.7	6,212.7 6,880.4 7,821.5 7,867.8 8,005.1 8,129.3 8,081.9 10,698.2 10,856.0 10,924.0 11,057.0 11,061.0 11,172.0 11,164.0 11,172.0 11,175.0 11,175.0	264.0 366.2 292.5 364.4 427.3 359.8 341.6 439.3 417.7 624.3 628.8 967.9 908.2 418.9	784.3 1.062.9 3.949.1 4.050.1 4.652.2 4.672.8 4.019.8 2.006.2 2.929.0 3.045.6 4.157.4 4.235.1 5.215.0 5.008.5	394.2 572.6 641.8 667.7 684.6 691.1 714.1 744.3 799.9 835.8 840.7	7,745.6 8.078.9 8.075.8 7,981.5 7,798.0 7,781.4 6.869.2 6.717.4 6.695.2 6.624.4 6.826.4 6.836.0 6.534.8	2,598.4
June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct.	25.820.3 26.680.9 28.511.6 28.026.0 27.782.0 28.733.6	5,365,0 5,347,2 6,275,3 6,275,4 6,282,3 5,940,2 5,913,9 5,797,9 5,525,5 5,387,8 5,662,4 5,443,9 6,681,5 6,599,2 6,385,1 6,082,4	1.129.6 1.127.6 3.219.3 3.217.2 3.208.7 	1,129.6 1,127.6 3,219.3 3,217.2 3,208.7 3,206.6		1,265.0 1,265.0 1,265.0 1,265.0 1,265.0 1,265.0 1,265.0 1,265.0 1,265.0 1,265.0 1,190.2 1,190.2 1,190.2 1,190.2 1,190.2	11,167.0 11,167.0 11,185.0 11,185.0 11,185.0 11,142.0 11,143.0 11,143.0 11,134.0 11,134.0 11,134.0 11,134.0 11,134.0 11,134.0 11,134.0 11,134.0 11,134.0 11,134.0 11,134.0	777.8 772.8 1.378.3 2.025.3 1.553.7 1.208.0 1.238.6 1.228.1 765.5 897.9 930.9 804.8 916.6 916.6	5.008.5 5.090.1 4.886.5 4.732.4 4.469.9 4.294.2 4.083.8 4.310.7 4.096.5 3,528.3 3,584.1 3,787.7 3,499.9 3,326.0 3,389.2 3,099.4	871.7 871.7 890.7 : 909.2 : 906.4 :	3,464.4 3,465.1 3,462.3 3,412.0 3,404.9	2.598.4 2.512.8

¹⁾ Cf. Table VI 1. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 1) According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

7. The Federal Government's Credit Market Indebtedness

in millions of DM

	Position at end of month Special credits (col. 4) and development aid loan (col. 12)			dits Bundesbank	Credits of				Non-inter-	Medium- term	Bonded loans 1)	Develop-
at end			for overall budget ²)	overall international		Recon- struction Landes- Loan renten- Corporation bank		Treasury bills	est-bearing Treasury bonds *)	notes (Kassen- obliga- tionen)	and Premium Treasury bonds	ment aid loan
	1	2	3	4	5	6	agencies 7	8	9	10	11	12
1950 Dec. 1951 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 March June Sep. Dec. 1960 March June Sep. Dec. 1961 March June June Sep. Oct. Nov. Dec. 1962 Jan. Feb.	1.077.1 1.339.8 1.228.2 1.474.6 1.536.2 1.661.1 888.3 390.8 661.7 661.7 1.197.6 2.427.7 2.722.8 3.675.6 3.686.0 3.939.9 4.687.9 5.265.0 5.347.2 6.275.3 6.254.4 6.282.3 5.940.2 6.016.7 5.913.9	2 1.077.1 1.339.8 1.045.2 1.291.6 1.145.5 670.4 497.5 	578.4 	4 183.0 183.0 390.7 390.7 390.8 390.8 661.7 661.7 661.7 1.175.2 1.210.7 1.247.5 1.335.7 1.335.7 1.335.7 1.339.9 1.857.7 2.927.7 2.927.7 2.927.7 2.925.7 2.635.7 2.679.7 2.4759.7	325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0	6 	110.0	498.7 608.2 110.6 78.7 65.0 ————————————————————————————————————	9 697.8 751.0 674.9 542.0 138.0 94.0 — 167.5 230.6 756.1 814.8 820.3 880.8 740.9 683.7 608.7 593.7 492.8 489.7 407.6 417.6 512.6	167.5 347.5 352.3 403.6 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9	33.8 183.6 538.0 538.5 538.5 403.5 0 	857.9 1.168.2 1.172.1 1.175.3 1.175.3 1.176.2 1.176.2 1.176.2
reb. March April May June July Aug. Sep. Oct.	5.797.9 5.525.5 5.387.8 5.662.4 5.443.9 5.681.5 6.599.2 6.385.1 6.082.4	2.180.0 2.012.3 2.014.4 2.369.0 1.790.5 2.288.1 3.205.8 2.978.3 2.757.4	496.6 97.2 357.7	2,334.7 2,194.7 2,114.7 2,474.7 2,214.7 2,214.7 2,214.7 2,228.1 2,146.3	325.0 325.0 325.0 325.0 325.0 325.0 325.0 325.0	61.0 61.0 61.0 61.0 61.0 61.0 136.0	560.0 560.0		360.6 360.6 222.1 222.1 222.1 222.1 222.1 279.1	468.9 468.9 468.9 386.4 386.4 486.4 486.4	796.8 798.9 795.4 796.0 1.196.4 1.193.6 1.248.8 1.530.9	1.178.5 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7 1.178.7

¹⁾ Contrary to the data in Table VI 3, excluding bonds repurchased prematurely. — ?) Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — *) Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — *) Uniterest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — *) Unit 1956 of Savings Guarantee Law; in the Return of the Deutsche Bundesbank netted against Federal cash holdings. — *) Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

8. Indebtedness of the Länder

except indebtedness towards other public authorities in millions of DM

	}			Indebt	tedness insid	e the country	7					Total
					Post-G	Currency-Ref	orm indebte	dness				
Position at end of month	Total indebted- ness inside the country	Liabilities in respect of equali- sation claims	Total	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates 2)	Interest- bearing Treas.bonds and medium- term notes (Kassenob- ligationen)	Bonded loans *)	Other credit market indebted- ness *)	Foreign debt	indebted- ness (including foreign debt)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec.	12,738.8 13,154.3 13,537.1 13,993.0 14,299.5 14,743.4 14,867.5	12,107.2 12,375.0 12,481.0 12,563.2 12,564.1 12,564.3 12,486.9	631.6 779.3 1,056.1 1.429.8 1,759.4 2,179.1 2,380.6	168.6 168.0 50.3 41.6 60.8 205.8 101.8	260.2 137.8 66.3 24.3 16.8 30.6	2.8 44.9 102.4 128.3 89.2 149.5 409.7	50.0 163.6 162.0 147.6 193.5 141.1 138.0	15.0 229.3 255.0 250.1 237.4 29.3	5.8 313.0 619.0 744.7 931.8	150.0 250.0 440.0 520.0 530.0 670.0 770.0	178.8 179.2 183.6	14.478.3 14.922.6 15.051.1
1957 March June Sep. Dec.	12,523.4 12,688.2 12,798.2 13,060.2	9,934.8 9,903.5 9,880.7 9,835.3	2.588.6 2.784.7 2.917.5 3,224.9	24.7 34.5 61.5 83.8	25.0 — — —	460.7 592.9 614.9 661.3	160.7 198.1 209.9 236.5	29.3 56.1 56.1 55.4	1.058.2 1.033.1 1.045.1 1.137.9	\$30.0 \$70.0 930.0 1,050.0	204.5 187.4 183.2 183.1	12.727.9 12.875.6 12.981.4 13.243.3
1958 March June Sep. Dec.	13.552.0 13.305.8 13.539.1 13.803.5	9,839.0 9,675.0 9,675.0 9,614.0	3,713.0 3,630.8 3,864.1 4,189.5	46.0 52.0 30.0 69.1	=	597.3 461.9 397.2 311.1	251.7 248.1 233.8 234.5	55.4 35.9 35.9 32.0	1.327.6 1.242.9 1.447.2 1.512.8	1,435.0 1,590.0 1,720.0 2,030.0	180.6 180.3 179.6 179.3	13,732.6 13,486.1 13,718.7 13,982.8
1959 March June Sep. Dec	13,972.1 14,173.4 14,134.7 14,019.9	9,614.0 9,559.0 9,559.0 9,499.0	4,358.1 4,614.4 4,575.7 4,520.9	4.0 15.8 3.7	=	308.9 250.4 189.1 163.7	261.7 269.3 277.9 256.0	30.4 30.3 40.3 53.2	1.573.1 1.768.6 1.764.7 1.683.0	2.180.0 2.280.0 2.300.0 2.365.0	165.7 165.7 165.4 164.8	14.137.8 14.339.1 14.300.1 14.184.7
1960 March June Sep. Dec.	13,966.2 13,889.0 13,819.5 13,735.8	9,499.0 9,448.0 9,448.0 9,388.0	4,467.2 4,441.0 4,371.5 4,347.8	=		158.2 122.9 116.1 105.5	261.7 214.4 181.9 164.2	53.2 23.2 23.2 53.2	1.659.1 1.655.5 1.650.3 1.644.9	2.335.0 2.425.0 2.400.0 2.380.0	162.5 161.6 160.6 164.8	14,128.7 14,050.6 13,980.1 13,900.6
1961 March June Sep. Dec.	13,735.5 13,533.5 13,295.0 13,042.3	9,388.0 9,332.0 9,332.0 9,265.0	4,347.5 4,201.5 3,963.0 3,777.3		= .	105.2 75.2 46.7 33.7	160.6 154.9 110.0 99.9	53.2 53.1 53.1 53.1	1,668.5 1,663.3 1,658.2 1,627.6	2,360.0 2,255.0 2,095.0 1,960.0	157.2 156.9 156.1 210.5	13,892.7 13,690.4 13,451.1 13,252.8
1962 March June Sep.	12.849.6 12.705.0 12.594.1	9,225.0 9,164.0 9,164.0	3,624.6 3,541.0 3,430.1	=	=	15.4 15.4 4.1	78.9 64.3 53.8	53.1 53.1 53.1	1,627.2 1,608.2 1,599.1	1,850.0 1,800.0 1,720.0	206.9 204.5	13.056.5 12.909.5

¹⁾ Cf. Table VI 1. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — *) Including Berlin debt certificates. — *) Contrary to the data in Table VI 3, excluding bonds in the issuers' own portfolios. — *) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

9. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin) in millions of DM

Period		Tax on Land and Buildings				Trade Tax		Beverages	Cinema	Other Enter-	Dog	Other
	Total	Total	Land and Buildings Tax A ¹)	Land and Buildings Tax B 2)	Total	Trade Tax ³)	Tax based on total of wages paid	Tax	Tax	tainment Taxes	Tax	taxes 4)
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 ⁵)	2.696.6 3.512.2 4.216.2 4.764.1 5.101.5 5.561.3 6.114.5 7.011.0 7.306.2 8.598.4	1.169.8 1,221.9 1,225.3 1,274.3 1,376.3 1,404.5 1,456.2 1,521.1 1,595.3	306.5 317.2 337.2 339.1 339.1 349.7 359.2 370.4	918.8 957.1 1.007.9 1.041.6 1.065.4 1.106.5 1.161.9 1.224.9	1,246.1 1,963.1 2,623.0 3,097.2 3,341.7 3,726.4 4,222.6 5,047.0 5,260.7 6,467.7 7,433.4	1.041.5 1.705.2 2.309.8 2.747.8 2.957.3 3.288.4 3.726.2 4.503.9 4.680.3 5.864.5 6.780.4	204.7 257.8 313.2 349.4 384.4 438.0 496.3 543.1 580.5 603.2 653.0	58.2 71.0 82.9 88.7 95.3 99.8 98.6 105.6 110.1 118.2 124.0	91.1 105.7 118.6 129.7 139.8 140.8 150.8 152.5 142.5 118.9 105.7	29.7 31.7 34.9 35.9 38.7 42.6 47.4 54.2 58.6 62.8 66.8	40.3 44.9 47.2 48.5 49.4 49.5 48.8 49.4 47.7 45.8	61.2 73.9 84.3 89.9 102.9 125.6 141.1 146.7 163.8 187.8
1961 1956 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	9.636.5 10.471.4 1.440.8 1.484.2 1.529.8 1.659.7	1,630.6 1,718.9 364.0 341.4 339.7 359.4	377.7 395.7 94.9 76.3 78.2 89.7	269.1 265.1 261.5 269.7	8.147.2 953.0 1.019.8 1.069.7 1.180.0	7,430.0 831.5 899.1 943.5 1,052.1	717.2 121.5 120.7 126.2 127.9	128.0 25.2 24.2 25.0 24.2	82.1 38.5 36.7 36.7 38.9	67.3 13.1 12.4 11.0 10.9	45.5 9.6 17.9 11.5 10.5	282.4 37.4 31.8 36.2 35.7 35.9
1957 1st atr. 2nd atr. 3rd atr. 4th atr. 1958 1st atr. 2nd atr.	1,657.7 1,753.9 1,765.0 1,834.4 1,705.4 1,715.9	374.5 345.1 362.3 374.3 391.3 360.1	95.1 75.1 86.4 93.1 98.6 77.2	279.4 270.0 275.9 281.2 292.7 282.9	1,153.6 1,283.4 1,277.4 1,332.6 1,180.7 1,224.2	1.019.6 1.153.4 1.138.3 1.192.6 1.035.4 1.086.0	134.0 130.0 139.1 140.0 145.3 138.2	26.3 25.8 27.1 26.4 28.3 26.4	42.6 36.2 34.7 39.0 40.3 35.8	15.8 12.9 12.8 12.7 16.6 13.8	9.4 17.1 11.8 10.5 9.7 17.6	38.9 38.9 38.9 38.9
3rd atr. 4th atr. 1959 1st atr. 2nd atr. 3rd atr. 4th atr.	1,789.3 2,095.6 2,027.4 2,081.9 2,143.1 2,346.0	375.9 393.8 409.2 383.1 393.8 409.2	86.4 97.0 99.6 81.9 89.7 99.2	289.5 296.8 309.6 301.2 304.1 310.0	1,286,1 1,569,7 1,484,6 1,566,4 1,616,5 1,800,2	1,137.8 1,421.0 1,333.2 1,421.5 1,465.1 1,644.7	148.3 148.7 151.4 144.9 151.4 155.5	27.7 27.7 30.0 28.2 30.1 29.9	31.5 35.0 32.9 30.0 26.5 29.5	13.5 14.7 18.4 15.1 14.3 15.0	11.7 10.4 8.8 17.6 11.3 10.0	42.4 44. 43.4 41.1 50.6 52.2
1960 1st atr. ⁵) 2nd atr. 3rd atr. 4th atr.	2.170.4 2.325.2 2.478.8 2.662.1 2,506.3	414.2 384.3 407.1 425.0 418.2 b)	101.0 80.3 92.3 104.1 93.8	313.2 304.0 314.8 320.9 324.3	1,610,4 1,800,8 1,928,4 2,093,8 1,937,4	1,448.5 1,645.5 1,761.4 1,925.0 1,755.0	161.9 155.3 167.0 168.8 182.4	31.2 30.3 31.3 31.2 32.6	30.6 25.9 25.0 24.3 23.6	19.6 15.7 15.7 15.8 19.6	9.0 16.2 11.2 9.4 13.8	55. 52.0 60.1 62.0
1961 1st gtr. 2nd gtr. 3rd gtr. 4th gtr. 1962 1st gtr.	2,620.4 2,659.1 2,685.6 2,706.7	418.2 °) 409.8 439.4 451.5 434.5	91.9 100.4 109.5 85.4	317.8 317.8 337.8 337.3 340.9	2,060.0 2,068.2 2,081.6 2,116.9	1,889.2 1,886.4 1,899.4 1,920.0	170.8 181.8 182.2	31.1 31.6 32.8 29.4	22.5 18.2 17.8 18.2	15.1 15.8 16.7	12.6 10.4 \$.6	61. 69. 75. 76.
2nd qtr. 3rd qtr.	2.810.7 2.824.1	446.0 502.9	93.3 109.4	343.7 381.2	2.221.8	2,037.5 1,970.8	184.3 203.1	26.5 26.2	14.6 11.4	15.0 15.4	11.3	75.1 84.1

Source: Federal Statistical Office. — 1) Including participation amounts in respect of Land and Buildings Tax. — 2) Including grants in respect of Land and Buildings Tax. — 3) Including Trade Tax adjustment. — 4) Among which, surcharge on Land Purchase Tax. — 5) From 1960 onwards including Saarland. — 3) From 1961 onwards including Land and Buildings Tax C.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries*)

in millions of DM

		1956	1957	1958	1959	1960	1961	}	1962		1961
Group of countries, or country		1956	1937	То			<u> </u>	September	October	Jan./Oct.	Jan./Oct.
All Countries	Imports Exports	27,963.9 30,861.0	31,696.9 35,968.0	31,133.1 36,998.0	35,823.2 41,183.9	42,722.6 47,946.1	44,363.2 50,978.4	3,884.4 4,355.5	4,283.5 4,729.3	40,612.2 43,581.2	36,304.1 42,008.2
	Balance	+ 2,897.1	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 471.1	+ 445.8	+ 2,969.0	+ 5,704.1
I. EMA Countries 1)	Imports	17,318.4 22,712.1	18,932.9 25,883.5	19,431.6 26,134.2	23,223.0 28,726.8	27,256.5 34,474.0	28,684.7 37,604.9	2,462.2 3,290.8	2,970.0 3,601.9	26,205.9 32,816.4	23,531.3 31,086.5
	Exports Balance	+ 5,393.7	+ 6,950.6	+ 6,702.6	+ 5,503.8	+ 7,217.5	+ 8,920.2	+ 828.6	+ 631.9	+ 6,610.5	+ 7,555.2
of which: A. EEC countries	Imports	6,985.9	7,804.5	8,326.5	10,748.5	13,239.9	14,373.6	1,298.3	1,632.8	13,633.6	11,871.5
II. EEG COURTIES	Exports	9,310.7	10,757.0 + 2,952.5	10,356.0 + 2,029.5	11,719.8 + 971.3	14,408.2 + 1,168.3	16,488.8	1,476.7	1,604.9 — 27.9	+ 1,373.2	13,627.3
of which:	Balance -	+ 2,324.8				2,441.4	2,354.6	221.4	279.5	2,255.1	1,920.6
Belgium-Luxembourg	Imports Exports	1,343.3 2,105.7	1,315.5 2,414.7	1,409.9 2,452.9	1,776.3 2,489.2	2,889.7	3,262.2	292.8	328.6	2,931.6	2,709.9
	Balance	+ 762.4	+ 1,099.2	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	+ 71.4	+ 49.1	十 676.5	+ 789.3
France 2)	Imports	2,021.8 2,457.1	2,278.2 2,842.5	2,361.6 2,801.4	3,251.8 3,307.4	3,997.9 4,202.1	4,617.7 4,777.3	375.1 453.7	541.2 478.0	4,332.7 4,460.4	3,799.6 3,974.5
	Exports Balance	+ 435.3	+ 564.3	+ 439.8	+ 55.6	+ 204.2	+ 159.6	+ 78.6	- 63.2	+ 127.7	+ 174.9
Italy .	Imports	1,222.9	1,552.8	1,697.5	2,181.9	2,631.3	3,043.4	285.3	356.8	3,100.5	2,521.8
,	Exports	1,656.1	1,999.5	1,853.4 + 155.9	+ 19.7	2,846.5 + 215.2	3,385.4 + 342.0	332.1	359.6	3,357.3 + 256.8	2,740.2 + 218.4
	Balance	+ 433.2			1		3,762.2	360.8	402.8	3,415.2	3,124.7
Netherlands	Imports Exports	2,002.0 2,875.7	2,257.6 3,245.6	2,500.2 2,994.8	3,124.4 3,465.0	3,637.7 4,209.6	4,755.3	379.1	416.9	4,059.5	3,944.5
Associated countries and	Balance	+ 873.7	+ 988.0	+ 494.6	+ 340.6	+ 571.9	+ 993.1	+ 18.3	+ 14.1	+ 644.3	+ 819.8
territories	Imports	395.9	400.4	357.3 253.5	414.1 256.6	531.6 260.3	595.7 308.6	55.7 19.0	52.5 21.8	530.1 198.0	504.8 258.2
	Exports Balance	216.1	254.7 — 145.7	- 103.8	- 157.5		- 287.1	<u> 36.7</u>	30.7	- 332.1	<u> </u>
B. EFTA countries	Imports	6,266.7	6,790.2	7,373.1	8,320.3	9,533.4	9,818.3	839.5	984.0	8,581.6	8,016.3
D. MI III COURTING	Exports	9,431.0	10,621.4	11,070.8	12,176.9	14,854.9 + 5,321.5	15,925.2	1,366.2	1,524.9 十 540.9	13,386.6	13,145.1 + 5,128.8
of which:	Balance	+ 3,164.3	+ 3 831.2	+ 3 697.7				88.9	93.0	995.8	940.1
Denmark	Imports Exports	844.1 1,021.5	905.9 1,055.5	1,042.3 1,109.6	1,187.0 1,415.7	1,154.5 1,643.0	1,159.1 1,680.6	151.9	174.7	1,514.9	1,368.1
	Balance	+ 177.4	+ 149.6	+ 67.3	+ 228.7	+ 488.5	+ 521.5	+ 63.0	+ 81.7	+ 519.1	+ 428.0
Finland	Imports	327.1	354.6	385.4 485.4	421.9 609.9	525.1 829.4	621.8 928.4	51.9 74.4	56.4 80.3	483.2 781.2	500.9 760.2
	Exports Balance	426.5 + 99.4	+ 66.5	+ 100.0	+ 188.0	+ 304.3	+ 306.6		+ 23.9	+ 298.0	+ 259.3
United Kingdom	Imports	1,146.7	1,135.3	1,360.7	1,630.4	1,956.4	1,965.1	205.3	226.6	1,911.1	1,621.5
united Kingdom	Exports	1,257.2	1,406.7	1,460.2	1,661.4	2,146.8	2,122.4	168.9	161.1	1,638.1	1,740.4
	Balance	+ 110.5	+ 271.4	+ 99.5	+ 31.0	+ 190.4			ļ		462.1
Norway	Imports Exports	437.7 827.9	453.2 853.3	479.9 1,066.3	516.0 1,034.8	543.0 1,168.7	544.2 1,263.6	43.4 97.3	52.9 100.6	487.8 935.9	1,076.6
	Balance	+ 390.2	+ 400.1	+ 586.4	+ 518.8	+ 625.7	+ 719.4	+ 53.9	+ 47.7.	+ 448.1	+ 614.5
Austria	Imports-	780.5	902.3	915.8	997.7	1,152.1	1,247.0	111.9	137.7 259.0	1,131.4 2,241.8	1,027.8 2,211.3
	Exports Balance	1,416.5	1,761.3 + 859.0	1,847.2	+ 962.5	2,443.6 + 1,291.5	2,685.7	239.5 + 127.6	+ 121.3	+ 1,110.4	+ 1,183.5
Destured	Imports	107.2	94.3	110.1	124.4	155.1	134.5	8.9	13.9	127.1	102.1
Portugal	Exports	305.2	351.5	350.2	342.1	449.5	436.0	31.8	+ 22.0	312.7	366.9 + 264.8
	Balance	+ 198.0	+ 257.2	+ 240.1	+ 217.7	+ 294.4	+ 301.5	+ 22.9			
Sweden	Imports Exports	1,275.5 1,956.4	1,486.3 2,168.7	1,410.8 2,265.9	1,532.9 2,284.9	1,803.6 2,593.1	1,930.1 2,614.1	160.8 226.5	182.6 249.8	1,643.5 2,174.6	1,572.7 2,157.5
	Balance	+ 680.9	+ 682.4	+ 855.1	+ 752.0	+ 789.5	+ 684.0	+ 65.7	+ 67.2	+ 531.1	+ 584.8
Switzerland	Imports	958.6	1,041.6	1,167.3	1,431.9	1,626.8	1,612.2	132.6 334.4	176.6 363.5	1,405.2 3,325.2	1,291.7 2,979.3
	Exports Balance	1,871.6 + 913.0	+ 1,164.8	2,062.2	2,408.3 + 976.4	2,991.1 + 1,364.3	3,619.8 + 2,007.6	+ 201.8	+ 186.9	+ 1,920.0	+ 1,687.6
Overseas territories	Imports	389.3	416.7	500.8	478.1	616.8	604.3	35.8	44.3	396.5	497.4
Overseas territories	Exports	348.2	396.9	423.8	459.6	589.7	574.6	41.5	100.0	462.2 + 65.7	484.8
	Balance	41.1	— 19.8	— 77.0	— 18.5	27.1	— 29.7	+ 5.7	+ 55.7		
C. Other EMA countries	Imports Exports	4,065.8 3,970.4	4,338.2 4,505.1	3,732.0 4,707.4	4,154.2 4,830.1	4,483.2 5,210.9	4,492.8 5,190.9	324.4 447.9	353.2 472.1	3,990.7 4,423.0	3,643.5 4,314.1
	Balance	- 95.4	+ 166.9	+ 975.4	+ 675.9	+ 727.7	+ 698.1	+ 123.5	+ 118.9	+ 432.3	+ 670.6
of which: Greece	Imports	215.7	252.4	229.7	225.1	215.1	255.3	18.8	26.4 54.3	201.4 425.3	201.3 415.7
	Exports Balance	335.9 + 120.2	415.2 + 162.8	467.1 + 237.4	+ 179.7	404.2	505.3 + 250.0	+ 24.1	+ 27.9	+ 223.9	+ 214.4
Spain	Imports	429.2	457.2	492.1	480.6	644.2	696.9	25.0	27.4	514.7	538.0
Shara	Exports	446.7	399.2	426.9	387.8	398.0	586.9	70.0	65.7	713.9	476.3
	Balance -	+ 17.5	58.0	- 65.2	- 92.8	- 246.2	- 110.0	+ 45.0	+ 38.3	+ 199.2	
Turitore	Imports	281.9	205.3 266.7	223.2 277.5	391.7 474.9	300.4 483.6	311.3 375.5	22.0 34.2	42.2 36.7	237.0 285.6	235.1 318.0
Turkey	Exports	391.5	200.7								+ 82.9
Turkey	Exports Balance	+ 109.6	+ 61.4	+ 54.3	+ 83.2	+ 183.2	+ 64.2	+ 12.2	- 5.5	+ 48.6	1 02.7
India							+ 64.2 222.9 780.0	18.5 59.1	21.8 61.8	+ 48.6 219.2 589.9	183.9 639.4

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

in millions of DM

Count Property P	<u>, </u>				in mil	lions of DM			•			
Cheer Hard Countries (cont. 2) Improve 508.0 5		-	1956	1957	1958	1959	1960	1961		1962		1961
Autrella Import 1942 1944 1962 1960 196	Group of countries, or countr	y 	-		T	otal			September	October	Jan./Oct.	Jan./Oct.
Dispose 1964 1962 1964 1964 1964 1965	Other EMA countries (cont'd)					T						
Defer countries Defense 2015 2016	Australia											
Seport 1,041.2 1,049.4 1,049.5 1,049.4 2,049				· · · · · · · · · · · · · · · · · · ·		·	· <u> </u>	·	··	<u> </u>		<u> </u>
Sembler countries of the form of the countries of the cou	Other countries 3)											
Second countries Depart 1,0423 6,4132 6,1432	among which			 	·		· · · · · · · · · · · · · · · · · · ·	·		··		:
No. of American Countries Delines C + 500 C + 50	Sterling countries									(492.4)	(4,788.3)	(4,216.3)
I. North American Countries Engene Agent 2,411 2,1		•							· · · · · · · · · · · · · · · · · · ·	``		
of which: A linged Shase of Assertic planter of the control of which: A linged Shase of Assertic planter of the control of which: B Canada B Cana									1		1	
Second Color		Exports	2,451.7	2,919.2	3,140.0	4,391.1	4,306.9	4,047.7	364.3	464.8	3,631.4	3,307.3
Concolaing depression Profession 2.096.7 2.026.2 3.170.2					·	1						
B. Canada		Exports										
Heater Secret S	•	Balance	- 1,907.2	- 3,148.4	- 1,516.5	— 758.5	- 2,205.6	- 2,583.0	- 311.9	— 68.1	- 2,512.9	- 2,071.7
Countries of the Balance 1991 1914 1326 1445 1445 1445 14912 12917 1415 1445 1445 14912 12917 1415 1445 14912 12917 1416 14912	B. Canada											
Eastern Bloc	III. Countries of the		— 309.4	- 363.6		 				·	 	· ······
of which: A. European countries Experts 924.8 994.2 1.044.6 1.300.1 1.991.5 1.995.0 1.995.0 1.995.0 1.995.0 1.044.6 1.300.1 1.995.0												
A. European countries Emports 94-04 1.094-3 1.194-6 1.152-0 1.197-5 1.102-0 1.197-5 1.		•			 					 	:	- <u>-</u>
Experts 1,000 1,		Imports		1,054.2	1,199.6	1,367.0	1,697.4	1,878.6	149.4		İ	
Albania Inspert 0.1 0.1 0.5 0.5 0.7 0.7 0.7 0.0 0.0 0.0 0.0 0.7 Balance -0.0 + 0.4 + 0.3 + 0.1 + 0.4 + 0.5 + 0.1 + 0.0 + 1.4 + 0.7 Bulgaria Inspert 20.5 55.7 64.5 123.5 49.9 122.7 14.0 1.0 1.0 1.0 Balance -0.0 + 0.4 + 0.3 + 0.1 + 0.4 + 0.5 + 0.1 + 0.0 + 1.4 + 0.7 Bulgaria Inspert 20.5 55.7 64.5 123.5 49.9 122.7 10.5 1.0 1.0 Balance -0.1 + 1.0 + 1.0 1.0 1.0 1.0 1.0 1.0 1.0 Balance -0.1 + 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 Foland Import 20.6 194.3 194.3 196.5 199.9 122.7 1.0 1.0 1.0 1.0 1.0 Balance + 54.1 + 76.4 + 13.0 - 46.2 - 15.5 - 156.2 - 1.7 - 7.5 - 15.0 - 15.3 Balance + 54.1 + 76.4 + 13.0 - 46.2 - 15.5 - 156.2 - 1.7 - 7.5 - 15.0 - 10.3 Balance + 54.1 + 76.4 + 13.0 - 46.2 - 15.5 - 156.2 - 1.7 - 7.5 - 15.0 - 10.3 Balance + 54.1 + 76.4 + 13.0 - 46.2 - 15.5 - 156.2 - 1.7 - 7.5 - 15.0 - 10.3 Balance -1.1 - 27.4 - 22.7 35.7 - 26.4 + 21.3 - 10.6 - 27.7 24.8 - 11.0 U.S.S.R. Import 221.5 49.9 - 49.0 - 189.8 - 123.4 - 10.6 - 27.7 24.8 - 11.0 U.S.S.R. Import 221.5 49.9 - 189.0 - 189.8 - 123.4 - 10.6 - 171.1 + 7.1 Cardiolovakia Import 221.6 49.8 - 171.0 - 10.2 - 10.3 - 11.1 - 1.1 - 1.1 Experts 140.0 200.1 207.4 - 21.5 20.7 - 15.6 - 171.1 + 7.1 Balance -6.4 -19.0 - 180.2	·	Exports		·	·	1,320.1	·		158.2	134.5	1,509.9	1,553.2
Report 0.1 1.1 0.4 0.6 0.7 0.7 0.1 0.0 0.1 1.1 0.4 0.8 0.7 0.7 0.7 0.0 0.1 1.4 0.5 0.7 0.1 0.0 1.1 1.5 0.5 0.7 0.1 0.0 1.1 1.5 0.5 0.7 0.1 0.0 1.1 1.5 0.5 0.7 0.1 0.0 1.1 1.5 0.5 0.7 0.1 0.0 1.1 1.5 0.5 0.7 0.1 0.0 0.1 1.5 0					ł		!	İ				
Bulgaria Import 23.3 60.6 57.7 64.5 23.5 73.6 64.5 77.6 77.6 7	Tilvallia	Exports	0.1	1.1	0.4	0.6	0.9	0.7	0.1	0.0	2.0	0.7
Poland Balance -4.7 -12.6 -10.6 -10.5 -10.9 -1										1		
Foland Imports 240.6 148.7 277.1 351.1 340.5 330.3 330.0 23.0 25.9 356.6 261.3	Bulgaria	Exports	28.3	60.6	57.7	171.0	122.5					
Rumania Egorta 294.7 275.1 391.1 294.3 304.3 292.8 19.3 14.4 205.8 291.0 291			- 4.7		+ 1.0	+ 106.5	+ 39.9	- 22.7	+ 0.5	5.8	- 0.9	- 17.9
Rumania Engoris 50.5 4 76.8 + 33.0 - 46.2 - 11.6 - 32.2 - 3.7 - 7.5 - 51.0 - 30.3	Poland											
Fights F												
Balance -9.1 -37.4 -38.7 -35.7 -26.4 +21.3 +13.6 +7.5 +72.2 +11.0	Rumania											
Part 1989 2869 2901 303.2 382.5 778.1 822.8 44.6 43.6 521.4 661.7												
Czechoslovakia Imports 193.9 205.2 207.4 236.1 236.9 246.7 17.2 232.2 233.2 239.0 230.0 230.0 237.3 235.6 277.3 236.6 236.6 23	U.S.S.R.									77.2		654.6
Czechoslovakia Imports 199.9 205.2 207.4 236.1 258.9 248.7 37.2 23.2 233.2 204.7 236.6 277.8 236.6 277.8 236.5 236.0 236.0 236.0 237.8 236.5 236.0 236.0 236.0 236.5 236.0 236.0 236.0 236.5 236.0 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236.0 236.5 236					·		<u>` </u>	<u> </u>	-	;	<u>: </u>	
Exports 160.0 230.8 257.2 251.6 273.8 306.5 35.5 23.0 251.0 250.0 250.0 260.	Czechoslovakia	Imports				1			ļ			1
Hungary Imports 143.4 105.6 128.3 178.0 186.7 199.0 16.3 19.2 150.9 144.9 Balance -45.0 -2.4 -7.2 -2.6.9 +35.2 +15.2 -0.2 -3.5 +7.7 +19.7 B. Asiatic countries Imports 223.4 172.3 245.5 279.8 300.8 163.1 15.9 16.7 137.3 134.4 Exports 155.8 159.7 681.9 548.2 404.2 150.1 5.8 5.3 117.8 126.5 Of which: China, People's Republic Imports 222.9 172.0 245.5 278.1 291.3 159.4 15.8 16.2 134.8 131.2 Exports 155.8 159.7 435.4 268.4 +103.4 -13.0 -10.1 -11.4 -19.5 -7.9 Other countries Imports 222.9 172.0 245.5 278.1 291.3 159.4 15.8 16.2 134.8 131.2 Exports 155.8 159.7 436.4 +262.7 +109.5 -36.1 -10.0 -10.9 -2.04 -2.5.9 Other countries Imports 0.5 0.3 0.0 1.7 9.5 3.7 0.1 0.5 -36.1 -10.0 -10.9 -2.04 -2.5.9 Balance -0.5 -0.3 +0.0 +5.7 -6.1 +23.1 -0.1 -0.5 +0.9 +18.0 Imports 4.320.6 5.072.9 5.641.6 5.634.4 6.513.1 6.487.9 575.3 567.6 6.249.8 5.37.3 Imports 4.320.6 5.072.9 5.641.6 5.634.4 6.513.1 6.487.9 575.3 560.0 5.375.0 5.481.3 Other Countries Imports 210.0 236.4 0.06.7 147.6 234.2 258.3 33.2 32.2 32.7 26.9 300.6 Exports 4.385.9 5.731.9 5.675.5 5.961.7 6.075.7 7.106.1 519.3 506.0 5.375.0 5.481.3 Exports 210.0 236.4 200.7 137.6 234.2 258.3 32.2 32.7 22.6 245.5 330.6 Exports 237.0 235.0 231.4 23.9 +219.6 +309.5 +312.3 +3.9 +1.9 +96.9 +276.3 B. African countries Imports 237.0 235.0 231.0 5.00.8 417.2 533.4 446.6 535.1 416.0 535.8 476.9 Exports 237.0 235.0 231.4 236.8 230.0 233.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6 533.4 436.6	Ozenio si o ranta	Exports	160.0	230.8	257.2	251.6	. 273.8	306.5	35.5	23.0	251.0	250.2
Exports 98.4 109.2 121.1 151.1 221.9 204.2 16.1 15.7 158.6 164.6	•	_										l
B. Asiatic countries Imports 223.4 172.3 245.5 279.8 300.8 163.1 15.9 16.7 137.3 134.4	Hungary	Exports					221.9	204.2				
Exports 155.8 199.7 681.9 548.2 404.2 150.1 5.8 5.3 117.8 126.5			45.0	2.4		26.9	+ 35.2	+ 15.2	- 0.2	- 3.5	+ 7.7	+ 19.7
Figure F	B. Asiatic countries											
China, People's Republic Exports 152.8 172.0 245.5 278.1 291.3 159.4 15.8 16.2 134.8 131.1 105.3 159.4 15.8 16.2 134.8 131.1 105.3 159.4 15.8 16.2 134.8 131.1 159.4 15.8 16.2 134.8 131.1 159.4 15.8 16.2 134.8 131.1 159.4 15.8 16.2 134.8 131.1 159.4 15.8 16.2 134.8 131.1 159.4 15.8	of which.	Balance	- 67.6	+ 27.4	+ 436.4	+ 268.4	+ 103.4			,		
Description Compute												
Exports												
No. Countries Imports Limports Lim	Other countries		0.5					3.7	0.1	0.5	2.5	3.2
IV. Other Countries Imports 4,820.6 5,072.9 5,041.6 5,628.4 6,513.1 6,497.9 575.3 587.6 6,249.8 5,387.3			1 — 0.5									
Exports 4.385.9 5.731.9 5.675.2 5.961.7 6.765.7 7.106.1 519.3 506.0 5.375.0 5.813.9 61 61 61 61 61 61 61 61 61 61 61 61 61	IV. Other Countries											ļ
of which: A. Yugoslavia Imports 210.0 236.4 206.7 197.6 234.2 258.3 32.2 32.7 262.9 200.6	Ty. Other Countries	Exports	4,385.9	5,731.9	5,675.2	5,961.7	6,765.7	7,106.1	519.3	506.0	5,375.0	5,813.9
Exports 196.7 325.6 339.6 417.2 543.7 570.6 36.1 34.6 359.8 476.9						· .						
B. African countries Imports 237.0 235.0 214.2 258.4 280.0 253.7 22.0 22.6 245.4 216.0	A. Yugoslavia											
Exports 354.8 584.8 421.0 597.0 815.0 633.4 48.6 54.7 490.9 537.5 C. Latin American countries Imports 3,220.5 3,369.7 3,177.6 3,362.0 3,637.4 3,529.3 306.5 314.0 3,475.5 2,924.4		Balance	- 13.3	+ 89.2	+ 132.9	+ 219.6	+ 309.5	+ 312.3	+ 3.9	+ 1.9	+ 96.9	+ 276.3
C. Latin American countries Balance + 117.8 + 349.8 + 206.8 + 338.6 + 535.0 + 379.7 + 26.6 + 32.1 + 245.5 + 321.5 C. Latin American countries Imports 3,220.5 3,369.7 3,177.6 3,362.0 3,637.4 3,529.3 306.5 314.0 3,475.5 2,924.4 Exports 2,398.6 2,928.2 2,960.8 3,008.4 3,151.1 3,449.6 253.4 235.8 2,667.7 2,774.5 D. Asiatic countries Imports 1,153.1 1,231.8 1,443.1 1,810.4 2,361.5 2,456.6 214.6 218.3 2,266.0 2,046.3 Exports 1,435.8 1,893.2 1,953.8 1,939.1 2,255.9 2,452.5 181.2 180.9 1,856.6 2,025.0 Balance + 282.7 + 661.4 + 510.7 + 128.7 - 105.6 - 4.1 - 33.4 - 37.4 - 409.4 - 21.3 V. Ships' fuel and other Imports 39.2 33.4 31.4 37.0 101.6 94.4 6.7 5.6 75.2 74.9 Exports 230.7 241.5 202.1 236.0 144.0 148.0 17.1 16.8 130.7 120.8 C. Latin American countries Imports 3,220.5 3,369.7 3,177.6 3,362.0 3,363.4 3,529.3 3,693.4 3,151.1 3,449.6 253.4 253.4 235.8 2,667.7 2,774.5 D. Asiatic countries Imports 1,153.1 1,231.8 1,443.1 1,810.4 2,361.5 2,456.6 214.6 218.3 2,266.0 2,046.3 Exports 1,435.8 1,893.2 1,953.8 1,939.1 2,255.9 2,452.5 181.2 180.9 1,856.6 2,025.0 C. Latin American countries Imports 3,220.5 3,369.7	B. African countries											
Exports 2,398.6 2,928.2 2,960.8 3,008.4 3,151.1 3,449.6 253.4 235.8 2,667.7 2,774.5 Balance — 821.9 — 441.5 — 216.8 — 353.6 — 486.3 — 79.7 — 53.1 — 78.2 — 807.8 — 149.9 D. Asiatic countries Imports 1,153.1 1,231.8 1,443.1 1,810.4 2,361.5 2,456.6 214.6 218.3 2,266.0 2,046.3 Exports 1,435.8 1,893.2 1,953.8 1,939.1 2,255.9 2,452.5 181.2 180.9 1,856.6 2,025.0 Balance + 282.7 + 661.4 + 510.7 + 128.7 — 105.6 — 4.1 — 33.4 — 37.4 — 409.4 — 21.3 V. Ships' fuel and other supplies, and countries Exports 230.7 241.5 202.1 236.0 144.0 148.0 17.1 16.8 130.7 120.8				<u> </u>		·						
Balance — 821.9 — 441.5 — 216.8 — 353.6 — 486.3 — 79.7 — 53.1 — 78.2 — 807.8 — 149.9 D. Asiatic countries Imports 1,153.1 1,231.8 1,443.1 1,810.4 2,361.5 2,456.6 214.6 218.3 2,266.0 2,046.3 Exports 1,435.8 1,893.2 1,953.8 1,939.1 2,255.9 2,452.5 181.2 180.9 1,856.6 2,025.0 Ealance + 282.7 + 661.4 + 510.7 + 128.7 — 105.6 — 4.1 — 33.4 — 37.4 — 409.4 — 21.3 V. Ships' fuel and other supplies, and counger and counger from the supplies, and counger from the supplies, and counger from the supplies and counger from t	C. Latin American countries											
D. Asiatic countries Imports 1,153.1 1,231.8 1,443.1 1,810.4 2,361.5 2,456.6 214.6 218.3 2,266.0 2,046.3 2,025.0												
Exports 1.435.8 1.893.2 1.953.8 1.939.1 2.255.9 2.452.5 181.2 180.9 1.856.6 2.025.0 Balance + 282.7 + 661.4 + 510.7 + 128.7 - 105.6 - 4.1 - 33.4 - 37.4 - 409.4 - 21.3 V. Ships' fuel and other supplies, and counger the supplies, and counger the supplies, and counger the supplies and counger the	D. Asiatic countries							2,456.6	214.6			!
V. Ships' fuel and other Imports 39.2 33.4 31.4 37.0 101.6 94.4 6.7 5.6 75.2 74.9 supplies, and coun- Exports 230.7 241.5 202.1 236.0 144.0 148.0 17.1 16.8 130.7 120.8							2,255.9	2,452.5	181.2	180.9	1,856.6	2,025.0
supplies, and coun- Exports 230.7 241.5 202.1 236.0 144.0 148.0 17.1 16.8 130.7 120.8	V. Ships' fuel and other				·							
Balance + 191.5 + 208.1 + 171.0 + 199.0 + 42.4 + 53.6 + 10.4 + 11.2 + 55.5 + 45.9	supplies, and coun-	Exports	230.7	241.5	202.1	236.0	144.0	148.0	17.1	16.8	130.7	120.8
	novabolitained	balance	+ 191.5	十 208.1	+ 171.0	+ 199.0	+ 42.4	+ 53.6	+ 10.4	+ 11.2	+ 55.5	+ 45.9

^{&#}x27;) Special trade according to the official foreign trade statistics: imports from producer countries, exports to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1959 including Saarland. — 1) Including Finland, which belongs to EFTA but has not acceded to EMA. — 2) Up to 5 July 1959 including Saarland. — 3) Including, i. a., Union of South Africa, Federation of Malaya, Indonesia, Ghana, Pakistan. — Source: Federal Statistical Office.

2. Important Items in the Balance of Payments*)

in millions of DM

	 1				P. 1	(1 +		ons of DM			d conital ma	avements)			
4			hr . 1 . 1				actions (goo			ons (outflow					III.
	I. Net			ince of cui		5 			Vet long-ter			let short-teri		Net	Residual item of the
Period	movement of gold			t transacti ods and se		Net	Net		ital transact			ital transact		balance of	balance of
	and exchange 1)	Total	Total	Balance of trade 2)	Net services *) 4)	tratisfer payments (out- flow: —)	ovetall capital trans- actions	Total	Private	Official 6)	Total	Private ⁷)	Official	total trans- actions	payments 8) 9) (I less II)
1950 1951	_ 564 +2,038	- 412 +2,326	-2,477 + 797	-3,012 149 + 706	+ 535 + 946	+2,065 +1,529	+ 207 + 87	+ 458 149	:	+ 458 149	- 251 + 236	- 251 + 236		- 205 +2,413	- 359 - 375 + 287
1952 1953	+2,761 +3,614	+2,497 +3,750	+2,337 +4,201	+ 706 +2,516	+1,631 +1,685	+ 160 - 451	— 23 + 50	—1,833 — 398	- 15 - 61	-1,818 337	+1,810 + 448	+ 477 + 395	+1,333 + 53	+2,474	186
1954 1955	+2,782 +1,851	+3,564 +2,136	+4,038 +2,970	+2,698 +1,245	十1,340 十1,725	- 474 - 834	— 375 — 450	518 381	- 264 - 110	- 254 - 271	+ 143 69	+ 305 + 119	- 162 - 188	+3,189 +1,686	- 407 + 165
1956 1957	+5,014 +5,122	+4,410 +5,809		+2,897 +4,083	+2,702 +3,556	1,189 1,830	+ 48 2,440	559 627	+ 130 + 235	- 689 - 862	+ 607 1,813	+ 894 - 3	— 287 —1,810	+4,458 +3,369	+ 556 +1,753
1958 1959	+3,188 2,204	+5,980 +4,084	+7,834 +6,986	+4,954 +5,361	+2,880 +1,625	1,854 2,902	2,392 6,248	1,568 5,447	518 1,152	1,050 4,295	- 824 - 801	737 1,193	- 87 + 392	+3,588 2,164	- 400 - 40
1960 1961	+8,007 -1,92810)	+4,545 +2,998	+7,423 +6,481	+5,223 +6,615	+2,200 - 134	2,878 3,483	+1,698 —5,160	— 257 —4,233	+ 982 + 887	-1,239 -5,120	+1,955 927	+2,909 + 339	- 954 1,266	+6,243 -2,162	+1,764 + 234
1956 1st gtr.	+ 615	+ 798	+1,008	+ 413	+ 595	210	- 220	- 116	— 94	22	— 104	- 86	- 18 + 2	+ 578 +1,437	+ 37 + 106
2nd qtr. 3rd qtr. 4th qtr.	+1,543 +1,633 +1,223	+1,158 + 932 +1,522	+1,454 +1,267 +1,870	+ 992 + 532 + 960	+ 462 + 735 + 910	- 296 - 335 - 348	+ 279 + 167 178	- 183 - 117 - 143	105 + 286 + 43	- 78 - 403 - 186	+ 462 + 284 35	+ 460 + 311 + 209	- 27 - 244	+1,099 +1,344	+ 534 - 121
1957 1st qtr.	+ 846	+1,213	+1,609	+ 718	+ 891	396	— 779	- 110	+ 11	— 121	669	+ 16	— 685 — 544	+ 434 + 697	+ 412 + 760
2nd qtr. 3rd qtr. 4th qtr.	+1,457 +3,383 564	+1,503 +1,409 +1,684	+1,997 +1,927 +2,106	+1,140 +1,030 +1,195	+ 857 + 897 + 911	- 494 - 518 - 422	- 806 + 561 -1,416	- 113 - 244 - 160	+ 23 + 236 35	- 136 - 480 - 125	693 + 805 1,256	- 149 + 927 - 797	- 122 - 459	+1,970 + 268	+1,413 — 832
1958 1st qtr.	- 52	+ 979	+1,519	+ 689	+ 830	540	-1,241	— 63	+ 41	- 104	-1,178	— 735 — 122	- 443 14	- 262 +1,080	+ 210 + 213
2nd qtr. 3rd qtr.	+1,293 + 975	+1,601 +1,508	+2,152 +1,942		+ 699 + 558	— 551 — 434	— 521 — 449	- 385 - 428	— 164 — 35	- 221 - 393	— 136 — 21	237	+ 216	+1,059	- 84 - 739
4th qtr. 1959 1st qtr.	+ 972 2,942	+1,892 +1,112		+1,428	+ 793 + 616	— 329 — 695	— 181 —4,099	- 692 1,342	— 360 — 449	— 332 — 893	+ 511 -2,757	+ 357 -1,365	+ 154 1,392	+1,711 2,987	+ 45
2nd qtr. 3rd qtr.	- 426 - 797	+ 954 + 418	+1,643 +1,307	+1,295 +1,212	+ 348	- 689 - 889	-1,180 -1,652	- 998 -2,770	- 452 - 175	- 546 -2,595	- 182 +1,118	- 382 - 438	+ 200 +1,556	226 1,234	- 200 + 437
4th qtr.	+1,961	+1,600	+2,229	+1,663	+ 566	— 629	+ 683	- 337	— 76	- 261 - 213	+1,020	+ 992 + 154	+ 28	+ 2,283	+ 322 + 264
1960 1st qtr. 2nd qtr.	+ 353 +3,458	+1,587 + 637	+2,208 +1,445	+1,375 + 874	+ 833	- 621 - 808	-1,498 +1,735	— 673 — 258	460 + 91	— 349	+1,993 + 663	+1,761 + 571	+ 232 + 92	+2,372 +1,455	+1,086 +1,178
3rd qtr. 4th qtr.	+2,633 +1,563	+ 789 +1,532	+1,455 +2,315	+1,148 +1,826	+ 307	- 666 - 783	+ 666 + 795	+ 3 + 671	+ 356 + 995	- 353 - 324	+ 124	+ 423	299	+2,327	764
1961 1st qtr. 2nd qtr.	+1,212 ¹⁰) -1,892	+1,881 + 867	+2,522 +1,724	+1,919 +1,708	+ 603 + 16	- 641 - 857	-1,106 -3,761	+ 574 3,351	+ 821 + 145	— 247 —3,496	—1,680 — 410	—1,454 — 98	— 226 — 312	+ 775 -2,894	+ 437 +1,002
3rd qtr. 4th qtr.	-1,995 + 747	+ 156 + 94	+1,129	+1,720	- 591	- 973	1,545 +1,252	- 535 - 921	- 99 + 20	- 436 - 941	-1,010 +2,173	— 5 +1,896	-1,005 + 277	-1,389 +1,346	— 606 — 599
1962 1st qtr. 2nd qtr.	-2,055 + 767	- 163 - 213	+ 781 + 799	+ 617 + 938	+ 164 139	- 944 -1,012	-3,020 + 621	+ 87 - 153	+ 284 + 70	- 197 223	-3,107 + 774	-2,966 + 999	— 141 — 225	-3,183 + 408	+1,128 + 359 - 412
3rd qtr. 1959 July	+ 733 - 136	460 182		+ 968	- 719 - 82		+1,605	+ 94 194	+ 381	- 287 - 189	+1,511 220 364	+1,293 132 401	+ 218 - 88 + 37	+1,145 596 486	+ 460 + 174
Aug. Sep.	- 312 - 349	+ 148 + 452	+ 414	+ 359 + 485	+ 55 + 122		— 634 — 604	— 270 —2,306	— 125 — 45	— 145 —2,261	+1,702	+ 95	+1,607	- 152	— 197
Oct. Nov.	+ 300 + 979	+ 597 + 787	+ 789 + 935			148	- 413 + 336	— 97 — 72	- 0 - 51	- 97 - 21 - 143	- 316 + 408 + 928	- 284 + 444 + 832	- 32 - 36 + 96	+ 184 +1.123 + 976	+ 116 - 144 - 294
Dec. 1960 Jan.	+ 682	+ 216 + 307	+ 505	+ 416 + 275	+ 89	_ 199	+ 760 1,259	- 168 - 280	— 25 — 208	- 72	- 979	957	- 22	- 952	+ 296
Feb. March	+ 298 + 711	+ 481 + 799	+ 699	+ 396 + 704			— 234 — 5	- 249 - 144	— 203 — 49	- 46 - 95	+ 15 + 139	+ 589 + 522	— 574 — 383	+ 247 + 794	+ 51 - 83
April	+ 994 + 791	+ 80 + 367	1 .				+ 597 + 240	- 147 - 68	+ 38 52	- 185 - 16	+ 744 + 308	+ 666	+ 78 - 81	+ 677 + 607	+ 317 + 184
May June	+1,673	+ 190	+ 331	+ 169	+ 162	— 141	+ 898	→ 43	+ 105	- 148	+ 941 + 274	+ 706 + 166	+ 235 + 108	+1,088	+ 585 + 254
Jul∀ Au£.	+ 702 + 819	+ 216 + 87	+ 360	+ 204	+ 156	- 273	+ 232 + 131	+ 22 + 22	+ 173 + 137 + 46	— 215 — 115 — 23	+ 109 + 280	+ 73 + 332	+ 36 52	+ 218 + 789	+ 601 + 323
Sep. Oct.	+1,112	+ 486	1 .	+ 413	+ 283	— 230	+ 303	+ 23 + 382	+ 46 + 381	+ 1	- 13	- 36	+ 23	+ 835	+ 152
Nov. Dec.	+ 79 + 497	+ 645 + 421	+ 851	+ 572			502 + 928	+ 112	+ 260 + 354	- 148 - 177	- 614 + 751	- 290 + 749	- 324 + 2	+ 143 +1,349	— 64 — 852
1961 Jan.	- 492 + 290	+ 335	+ 543	+ 418	+ 125		-1,533 - 376	+ 170 + 220	+ 254 + 371	- 84 151	1,703 596	—1,576 — 607	- 127 + 11	1,198 + 464	+ 706 - 174
Feb. March	+1,41416)	+ 706	+ 930	+ 648	+ 282	- 224	+ 803	+ 184	+ 196	12	+ 619	+ 729	- 110	+1,509	- 95 + 219
April May	-2,613 + 235	+ 490	+ 385	+ 297	+ 88	- 204	-3,322 - 305	—2,943 — 132	+ 231 + 66	-3,174 198	- 379 - 173	— 73 — 173	+ 0	-2,832 - 124	+ 359
June July	+ 486	+ 196 - 38	+ 439			1	— 134 — 532	— 276 — 53	- 152 + 102	— 124 — 155	+ 142 - 479	+ 148 - 448	— 6 — 31	+ 62 - 570	+ 424 + 215
Aug.	-2.127 + 487	- 48 + 242	+ 422	+ 590	- 168	470	-1,875 + 862	- 287 - 195	— 101 — 100	- 186 - 95	-1,588 +1,057	- 602 +1,045	- 986 + 12	1,923 +1,104	- 204 - 617
Sep. Oct.	- 869	+ 147	+ 399	+ 357	+ 42	2 252	- 928 - 191	- 342 - 341	- 81 + 10	- 261 - 351	- 586 + 150	- 501 164	- 85 + 314	- 781 + 28	- 88 + 64
Nov. Dec.	+1,524	+ 219 - 272	+ 186	+ 503	- 317	458	+2,371	— 238	+ 91	- 329	+2,609	+2,561 -3,809	+ 48	+2,099 -3,996	- 575 + 986
1962 Jan. Feb.	-3,010 + 167 + 700	- 217 - 156	+ 114	+ 9	+ 105	- 270	-3,779 -78 $+837$	+ 164 184 + 107	+ 176 33 + 141	- 12 - 151 - 34	-3,943 + 106 + 730	-3,809 - 96 + 939	+ 202 - 209	- 234 +1,047	+ 401 - 259
March April	+ 788 - 147	+ 210 - 55	+ 441	+ 480	39	— 496	300	— 96	+ 29	- 125	_ 204	— 199	_ 5	- 355 + 377	+ 208
May June	+ 308 + 606	+ 28 - 186					+ 349 + 572	— 14 — 43	+ 125 - 84	- 139 + 41	+ 363 + 615	+ 236 + 962	347	+ 386	- 69 + 220
July Aug.	- 45 + 130	- 445 - 198					+ 400 + 408	- 90 + 144	+ 165 + 155	- 255 - 11	+ 490 + 264	+ 202 + 373	+ 288 - 109	- 45 + 210	- 0 - 80
Sep.	+ 648	+ 183	+ 394	+ 471	1 - 77	— 211	+ 797 + 431	+ 40	+ 61 + 105	— 21 — 108	+ 757 + 434	+ 718 + 237	+ 39 + 197	+ 980 + 502	— 332 — 228
Oct.P)	+ 274	+ 71	+ 316	+ 446	— 13C	0 — 245	1 1 431	1 - ,	1 103	100	1 , 1,1	1 , 20,	1	1	

^{&#}x27;) As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital transactions. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — 2) Special trade according to the official foreign trade statistics; imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) For breakdown see Table VII 5. — 5) Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 5) Cf. footnote 1). — 7) Including the granting and taking of financing credits by domestic non-banks; since these transactions are reported at quarterly intervals only, they are reflected in the residual item of the balance of payments until the latest reports are received. — 5) Net errors and omissions; mainly due to changes in the terms of payment. — 3) Cf. footnote 1). — 10) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 9) Provisional.

3. Monetary Reserves of the Deutsche Bundesbank^o)1)

in millions of DM

	Gold ho	ldings and freel foreign assets	y usable	Forei	gn assets at fixed	l term or of o	nly limited usabil	ity *)	-	
						among	which:		,	Note: Foreign
End of year or month	Total	Gold holdings	Freely usable forcigu assets	Total	Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.*))	I.B.R.D. debt certifi- cates *)	Earmarked balances with for- eign banks and earmarked money-market investments	Consoli- dation loans to foreign Central Banks	Foreign liabilities *)	assets of Deutsche Bundesban not included in the monetary reserves
1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1959 March June September December	2,971 5,510 8,426 10,134 14,412 17,237 19,477 19,039 28,295 26,166 17,236 17,365 16,704 19,039	587 1.367 2.618 3.862 6.275 10.674 11.085 11.077 12.479 14.654 11.248 11.355 11.009 11.077	2.384 4.143 5.798 6.272 8.137 6.563 8.392 7.962 15.816 11.512 5.988 6.010 5.695 7.962	2.026 2.704 2.672 2.785 3.571 6.393 7.000 4.992 3.762 2.452 6.374 5.783 5.468 4.992	1.061 1.782 2.054 2.187 2.890 4.242 4.597 3.159 1.993 1.039 4.121 3.815 3.621 3.159	735 1.166 1.305 1.400 1.352 1.305 1.305 1.305		146 304 403 384 265 175 104 61 241 222 189	362 56 168 138 188 713 372 410 429 337 727 691 512	73 73 73 73 191 272 1.112 73 73 191 191
1960 March June September December	19.644 23.271 26.621 28.295	11,214 11,643 12,132 12,479	8.430 11.628 14.489 15.816	4,674 4,619 3,821 3,762	2,978 2,834 2,089 1,993	1,200 1,300 1,350 1,400	353 353 265 265	143 132 117 104	344 458 377 429	191 191 191 272
1961 5 March b) (5) 31 March June September December	28,512 27,155 28,329 27,378 25,746 26,166	12,723 12,117 12,969 14,053 14,576 14,654	15.789 15.038 15.360 13.325 11.170 11.512	3,497 3,434 3,417 3,142 2,477 2,452	1.744 1.742 1.731 1.718 1.055 1.039	1.400 1.352 1.352 1.352 1.352 1.352	265 252 252 ————————————————————————————	88 88 82 72 70 61	285 284 325 991 689 337	372 364 364 414 632 1,112
1962 January February March	23,261 23,427 24,354	14,655 14,656 14,665	8.606 8.771 9.689	2.452 2.451 2.437	1.038 1.037 1.026	1,352 1,352 1,352	=	61 61 59	442 440 565	1,112 1,112 1,112
April May June	24,133 24,329 24,932	14.665 14.666 14.667	9.468 9.663 10.265	2.437 2.436 2.422	1.026 1.024 1.013	1,352 1,352 1,352		59 59 57	491 378 361	1.112 1.112 1.112
July August September	24,836 25,028 25,891	14.668 14,669 14,674	10.168 10.359 11.217	2,422 2,333 2,318	1,012 924 913	1.352 1.352 1.352	=	57 57 53	310 283 483	1,112 1,112 1,112
October	26,217	14,674	11.543	2,317	912	1,352	_	53	534	1,100

O) The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote 1). — 1) From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — 2) In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — 3) Not taking into account the latest E.P.U. settlement in each case.

— 4) Excluding bonds, and excluding those notes that are shown in the Bundesbank Return in item "Securities" and in the balance of payments under official long-term capital transactions. Cf. also the explications to the Weekly Returns of 7 December 1960 and 7 February 1961. — 9) Cf. footnote 9). — 9) Row a) valued at parity rate prior to, row b) after, DM revaluation.

4. Short-term Assets and Liabilities of the Banks +) in Relation to Foreign Countries *)1)2) in millions of DM

					Assets							Liabilities			
					es at foreigi oney-marke					Non-	residents' de	posits, by d	epositor gro	ups	
Position at end of year	Net assets or						-market per	Short-				Non-	banks		Short-
or month	liabilities	Total	Total	Deposits payable on demand	Time deposits	Total	among which: Recon- struction Loan Cor- poration ⁸)	term credits	Total	Total	Foreign banks 4)	Enter- prises and indi- viduals	Public authori- ties	Inter- national organi- sations ⁵)	term credits
1955 1956 1957 1958 1959	- 1,397 - 2,309 - 2,285 - 1,551 - 272 - 2,526	524 715 1.320 1.919 3.471 2.368	320 379 775 1,040 2,543 1,315	312 362 307 431 754 526	7 13 20 128 543 410	1 4 448 481 1,246 379		204 336 545 879 928 1,053	1,921 3,024 3,605 3,470 3,743 4,894	1.473 2.114 2.650 2.893 3.410 3.641	730 1.197 1.5\$0 1.625 1.784 1.697	7	22 33 14 75 216 308	121 184 156 193 315 288	448 910 955 577 333 1,253
1961 1959 March June Sep. Dec.	- 2,262 197 + 145 + 762 - 272	3,926 2,758 3,356 3,977 3,471	2.778 2.022 2.651 3.108 2.543	651 486 542 680 754	906 916 1.219 1.478 543	1,221 620 \$90 950 1,246	643 — — —	1.148 736 705 869 928	6.188 2,955 3,211 3,215 3,743	3.985 2.499 2.893 2.931 3.410	1,903 1,175 1,474 1,407 1,784	1,419 867 953 955 1,095	311 231 229 264 216	352 226 237 305 315	2,203 456 318 284 333
1960 March June Sep. Dec.2)	- 392 - 2.002 - 2.317 - 2.526	3,457 2,279 2,085 2,368	2.383 1.192 1.014 1.315	746 590 489 526	813 260 211 410	824 342 314 379		1.074 1.087 1.071 1.053	3,849 4,281 4,402 4,894	3,380 3,479 3,324 3,641	1.741 1.767 1.626 1.697	1.085 1.063 1.152 1.348	231 346 285 308	323 303 261 288	469 802 1,078 1,253
961 March²) June Sep. Dec.	- 628 - 22 - 73 - 2,262	4,431 5,982 5,760 3,926	3.166 4.785 4.489 2.778	574 625 637 651	1.493 3.077 2.597 906	1.099 1.083 1.255 1.221	677 801 817 643	1,265 1,197 1,271 1,148	5,059 6,004 5,833 6,188	3.501 3.836 3.497 3.985	1,716 1,884 1,600 1,903	1,197 1,372 1,214 1,419	327 322 351 311	261 258 332 352	1,558 2,168 2,336 2,203
962 Ian. Feb. March April	+ 1.715 + 1.977 + 1.100 + 1.262	7,305 7,318 6,566 6,450	6,049 6,010 5,184 5,038	782 829 811 662	3.925 3.874 3.221 3.091	1,342 1,307 1,152 1,285	642 633 627 625	1,256 1,308 1,382 1,412	5,590 5,341 5,466 5,188	3.622 3.466 3.580 3.479	1,701 1,569 1,637 1,530	1,303 1,314 1,320 1,353	288 264 282 268	330 319 341 328	1.968 1.875 1.886 1.709
May June July Aug.	+ 966 - 33 - 105 - 347	6,472 5,535 5,699 5,439	5.132 4.110 4.284 4.048	826 668 624 665	3.040 2.330 2.760 2.511	1,266 1,112 900 872	625 611 407 405	1,340 1,425 1,415 1,391	5,506 5,568 5,804 5,786	3,691 3,682 3,835 3,643	1.693 1.605 1.750 1.590	1,399 1,469 1,468 1,457	267 271 293 273	332 337 324 323	1,815 1,886 1,969 2,143
Sep. Oct.	- 1.017 - 1.210	4,685 4,843	3,278 3,405	664 688	1,825	789 712	398 386	1,407	5,702 6,053	3,600 3,723	1,521	1,496	264 263	319 313	2,102

⁺⁾ Other than Bundesbank. — ') Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — ') The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — ') Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — ') Only investment of funds deriving from the German industry's development aid loan in U.S. Treasury bills out of the Bundesbank's holdings. — ') Excluding International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements, their deposits being included in the column "International organisations". — ') Cf. footnote ').

5. Transactions in Services with Foreign Countries*)+)

(including supplements to transactions in goods 1))

in millions of DM

•					in millio	ons of D	M			₍						 -
•				40/1	19	60		1961					1962			
Items		1959	1960	1961	3rd qtr.	4th qtr.	1st qtr.	2nd atr. 3r	d qtr. 4	th qtr.	1st qtr.	2nd qtr.	3rd qtr.	July	Aug.	Sep.
Total	Receipts	11,211	12,858 10,658	12,769	3,484 3,177	3,283 2,794	3,151 2,548			3,219 3,381	3,251 3,087	3,371 3,510	3,783 4,502	1,253 1,722	1,383 1,556	1,147 1,224
	Expenditure Balance	+1.625	+2,200	134	+ 307	+ 489	+ 603		- 591 -	- 162	+ 164	— 139	— 719	— 469	— 173	- 77
I. Services, total ²)	Receipts	11,156	12.507	12,524	3.414	3,209	3,070		3,218	3.209	3,201 2,943	3,362 3,382	3,633 4,423	1,225 1,693	1,291 1,531	1,117 1,199
	Expenditure	9,274	10,394	12.534	+ 310	+ 484	+ 588	 	3,801 - 583	3,248	+ 258	- 20	- 790	- 468	- 240	82
(1) Travel 3)	Balance Receipts	+1,882 1,896	+2.113	2,035	702	464	391	520	668	456	373	554	747	276	265	206
(1) 114161 /	Expenditure	2,385	2.808	3,498	1,162	521	553	786 1	1.486	673	- 291	$\frac{1,116}{-562}$	-1,203	680 404	778 513	— 492 — 286
	Balance	— 489	— 788	-1.463	— 460	1.031	1,022			- 217 1.153	1,107	1,107	1,152	392	392	368
(2) Transportation 4)5)	Receipts Expenditure	3,555 1,415	3,981 1,493	4,226 1,610	1.047 403	404	390	357	419	444	463	432	455	153	157	145
	Balance	+2,140	+2,488	+2,616	+ 644	+ 627	+ 632			+ 709	+ 644	+ 675	+ 697	+ 239	+ 235 269	+ 223
(a) Freights 4)8)	Receipts Expenditure	2.720 144	2,917 156	3,046 134	749 38	765 38	77 9 32	642 32	778 36	847 34	821 41	773 37	798 39	269 13	13	260 13
	Balance	+2.576	+2.761	+2.912	+ 711	+ 727	+ 747	+ 610 +	- 742 H	F 813	+ 780	+ 736	+ 759	+ 256	+ 256	+ 247
among which: Marine freights	Receipts	2,287	2,425	2.529	626	642	648	519	647	715	691	646	662	223	224	215
(b) Passenger traffic 6)	Receipts Expenditure	325 181	427 213	502 240	137 71	106 63	92 46	129 55	156 74	125 65	104 61	161 64	186 83	69 27	62 31	55 25
	Balance	+ 144	+ 214	+ 262	+ 66	+ 43	+ 46	+ 74 +	- 82 -	+ 60	+ 43	+ 97	+ 103	+ 42	+ 31	+ 30
(c) Harbour services 7)8)	Receipts Expenditure	351	463	493	117 263	118 275	113 283	135 250	116 274	129	137 298	128 274	119 281	41 94	42 97	36 90
•	Balance	982	1.019	1.099	- 146	- 157	- 170	- 115 -	- 158 -	- 163	— 161	- 146	162	53	— 55	54
(d) Repairs to means of transport*)	Receipts	102	121	125	30	29	23	35	30	37	27 4	27 5	31 3	7 1	13 1	11 1
	Expenditure Balance	+ 86	+ 115	+ 115	+ 28	+ 27	+ 21	1 33 +	3 - 27 -	3 - 34	+ 23	+ 22	+ 28	+ 6	+ 12	+ 10
(e) Other transport services 10)	Receipts	57	53	60	14	13	15	15	15	15	18	18	18	6	6 15	6
	Expenditure	92	99	127	— 15	— 13	- 12		32 - 17 -	50 → 35	59 41	52 — 34	49 — 31	$\frac{18}{-12}$	9	16
(3) Insurance () (3)	Balance	- 35	— 46	67	73	98	69	71	73	87	82	79	80	28	26	26
(5) Injurance / /	Receipts Expenditure	276 301	337 346	300 312	67	103	65	81	79	87	76 + 6	83	81	27	1	1
(3)	Balance	— 25	- 9	- 12	+ 6	_ 5	+ 4	- 10 -	- 6 -	- 0	235	- 4 183	— 1 279	+ 1	137	83
(4) Investment income	Receipts Expenditure	620 1.638	847 1,665	868 2.132	255 462	190 552	250 343	173 542	263 592	182 655	479	468	528	304	106	118
among which: Interest payments under the	Balance	-1.018	- 818	1.264	- 207	- 362	- 93	- 369 -	- 329 -	- 473	— 244 20	— 28 5	— 249	245	+ 31	35
London Debt Agreements11)	Expenditure	212	182	138	24	22	71.	7	54	6	38 1,033	4	32 1,048	. 18	327	8
(5) Government 12)	Receipts Expenditure	3,814 309	3,960	3,894 380	965 58	1,036	994 75	, 1.007 79	860 109	1.033	71	1,093	180	387 91	58	334
among which: services rendered to foreign	Balance	+3,505	+3,657	+3,514	+ 907	+ 904	+ 919	+ 928 +	751 -	+ 916	+ 962	+1,012	+ 868	+ 296	+ 269	+ 303
military agencies 18)	Receipts	3,814	3,960	3,824	965	1,036	994	1,007	860	963	1,021	1,066	1.017	378	322	317
(6) Sundry services	Receipts Expenditure	995 3,226	1,362 3,779	1.201 4.602	372 952	390 1,013	344 1.056	300 1,158	259 1.116	298 1.272	371 1,190	346 1,202	327 1,229	83 438	144 405	100 386
	Balance	2,231	-2,417	-3.401	580	<u> </u>	— 712	- 858 -	- 857 -	- 974	— 819	- 856	902	— 355	261	— 286
(a) Commissions, publicity and trade fairs	Receipts Expenditure	161 1,112	181 1,268	181 1,425	42 309	47 339	50 321	44 370	40 351	47 383	53 376	49 349	50 349	17 129	17 117	16 103
	Balance	- 951	-1,087	-1.244	267	- 292	- 271	- 326 -	- 311 -	- 336	323	— 300	- 299	— 112	— 100	_ 87
(b) Royalties and patents√including film business)	Receipts	169	182	195	53 161	42 162	61 182	46 193	41 161	47 187	54 -191	64 180	44 164	12 61	14 54	18 49
	Expenditure Balance		— 461	723	- 108	- 102	<u> </u>	— 147 —	- 120 -	- 140	— 137	- 116	- 120	— 49	40	— 31
(c) Personal services and pensions	Receipts	107	122	134	33	31	30	31	34	39	66	43	45	14	14	17
Wild Political	Expenditure	— 536	867	1.322	— 201	244	286 — 256	314	329 295 -	393 - 354	— 338 — 272	404 — 361	423	— 145 — 131	134 — 120	144 — 127
(d) Construction and assembly work, repairs	Balance Receipts	237	297	322	71	86	97 77	75	68	82	95	77	72	19	23	30
assembly work, repairs	Expenditure	234	287	348	74	87	-:	81	85	105	102 7	94	113	41	36	36
	Balance	+ 3	+ 10	— 26	— 3 52	- 1	+ 20	- 6 - 26	- 17 - 10 -	- 23 14	28	— 17 17	— 41 17	- 22 5	— 13 10	- 6 2
(e) Overhead expenses	Receipts Expenditure	16 120	99	59 121	34	40 21	34	28	32	27	30	38	27	11	10	6
(f) Federal Postal	Balance	- 104	+ 3	— 62	+ 18	+ 19	— 25	- 2 -	- 22 -	- 13	- 2	21	_ 10	- 6	+ 0	- 4
Administration	Receipts Expenditure	49 55	59 59	49 68	14	13	12 13	11 15	13 17	13 23	11 14	10	22	8	1 9	5
	Balance	- 6	- 0	19	_ 5	+ 2	- 1	- 4	- 4 -	- 1.0	3	+ 1	16	5	- 8	_ 3
(g) Other services	Receipts Expenditure	256 527	419 556	261 595	107 121	131 149	85 143	67 157	53 141	56 154	64 139	86 128	93 131	13 43	65 45	15 43
T	Balance	_ 271	- 137	— 334	- 14	- 18	- 58	- 90 -	- 88 -	- 98	— 75	- 42	_ 38	— 30	+ 20	- 28
II. Supplements to transactions in goods 1)	Receipts Expenditure	55 312	351 264	245 369	70 73	74 69	81 66	78 86	76 84	10 133	50 144	9 128	150 79	28 29	92 25	30 25
	Balance	- 257	1	- 124	— 3	+ 5	+ 15	_ 8 _		- 123	- 94	— 119			+ 67	
																- 1

[&]quot;) From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries.—+) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available.—¹) Balance of merchanting trade and other supplementary items.—²) Cf. footnote ¹), -³) Cf. footnote ¹), -⁴) Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value.—⁵) Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value.—⁵) Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways — are reported together with the other travel expenditure and cannot be shown separately.— ¹) Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies.—⁵) Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote ¹).— °) Excluding emergency repairs which are included in harbour services.—
¹¹) Chiefly wagon rent and charter fees.— ¹¹) Excluding interest paid under the London Debt Agreements on German-held external loans.— ¹³) Services used or rendered by German or foreign government agencies and not included in any other balance-of-payments item.— ¹³) Receipts from deliveries made and services rendered.

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day+), 1950 = 100

		Total	·	Mi	ining		c and proc ods indust			С	apital goo	ds indust	ries		indust	sumer g ries excl	. food,		
	in- cluding	excli	uding		among		among	which:		steel	aı	nong whi	ch:	precision		1 .	g which:	:	Build-
Period	build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	which: coal mining 1)	Total	stones and earths	iron- work- ing in- dustry	Total	con- struc- tion (incl. waggon build- ing)	me- chanical engi- neering	vehicle build- ing	electri- cal engi- neering	instru- ments and optical goods (incl. time- pieces)	Total	foot- wear	tex- tiles	Power	ing in- dustry proper
1951 1952 1953 1954 1955 1956 1957 1958 1959 1960	118 126 139 155 178 192 203 209 225 249 263	119 126 139 155 178 192 204 210 225 249 264	119 126 139 155 179 193 204 210 225 250 264	112 120 123 128 136 143 147 147 142 146 150	110 114 115 117 122 126 127 125 117 117 118	118 123 132 151 175 187 198 203 228 260 275	114 122 136 147 167 176 176 176 204 217	117 137 126 142 177 193 202 184 205 242 238	131 146 154 181 223 243 253 271 293 337 365	110 120 139 145 164 183 187 185 173 192 215	134 155 153 171 210 229 237 239 247 281 310	127 150 161 210 276 300 317 378 441 533 560	137 146 160 199 247 272 291 334 368 423 468	131 150 167 191 223 239 242 239 258 288 309	114 115 134 146 162 176 186 184 195 211 220	103 113 119 123 138 148 162 158 170 181	113 109 130 139 151 161 167 157, 163 173	117 128 134 151 170 189 203 206 221 243 257	110 117 139 153 173 181 177 183 213 222 240
1960 March April May June July Aug. Sep. Oct. Nov. Dec.	243 247 254 257 233 233 258 262 281 261	244 247 254 257 233 233 259 263 282 263	244 247 255 259 233 234 260 263 282 262	147 147 148 147 140 139 141 144 157	117 118 119 120 111 110 112 113 129 119	258 261 271 274 261 260 270 268 279 254	205 229 251 251 252 250 253 236 236 182	243 240 246 245 242 241 244 242 251 228	330 333 347 356 305 298 359 349 349 381 372	165 177 186 208 183 176 210 202 234 233	274 275 284 302 263 253 297 285 308 329	565 551 585 573 419 446 557 545 584	394 407 430 441 394 369 465 443 493 466	279 292 291 306 284 251 299 303 336 320	213 214 217 203 186 191 225 227 244 215	206 197 202 126 133 175 195 187 202 173	180 174 179 164 155 151 183 181 193	242 233 230 222 223 222 240 249 267 276	209 247 254 273 244 240 243 231 248 189
1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	246 254 263 270 271 265 246 241 268 274 289 276	249 256 264 270 271 265 246 241 268 275 290 278	247 255 264 271 272 266 247 241 269 275 290 277	149 151 149 151 155 147 144 142 145 151 162	119 118 118 122 127 117 111 109 111 115 129 126	255 266 277 286 285 283 274 264 278 278 285 285 265	135 167 230 249 263 264 269 271 271 271 267 252 182	242 248 248 254 251 244 242 225 226 224 231 222	348 362 370 379 380 378 328 314 373 369 391	188 189 202 208 205 216 203 201 226 222 247 275	274 302 309 318 324 323 300 269 319 310 325 358	578 576 598 598 614 606 413 475 574 563 585 555	460 466 468 489 477 479 431 389 475 471 512	273 297 312 326 325 314 303 257 318 312 338	209 216 224 229 223 210 193 195 229 235 248 231	190 193 202 202 186 124 149 187 195 197 205 185	178 178 177 182 176 172 150 142 177 179 189 177	281 267 262 245 243 237 228 231 246 265 290 295	151 192 237 267 281 266 262 253 261 256 262 195
1962 Jan. Feb. March April May June July Aug. Sep. P) Oct. P)	252 263 262 281 282 285 257 255 257 255 288	254 265 264 281 282 285 257 254 282 289	252 264 263 282 282 286 257 255 283 289	154 153 150 154 153 155 145 144 148 153	121 117 115 123 119 124 112 110	259 274 277 298 305 310 296 296 304 296	147 164 187 252 288 297 298 302 304 299	218 232 233 238 242 244 238 229 239 225	354 371 366 387 388 396 334 326 384 379	195 195 197 203 206 225 200 207 225 220	292 310 309 328 329 340 299 270 308 290	572 594 601 623 641 651 446 545 658 666	471 489 465 503 494 505 447 394 486 477	277 297 296 316 310 323 298 264 324	216 229 226 239 239 226 202 204 247 254	196 205 201 207 204 127 164 182 203 201	177 182 177 182 187 178 152 144 186 181	288 286 279 268 267 254 250 244 268 284	174 171 185 284 291 304 278 269 288 273

Source: Federal Statistical Office. — +) Until December 1960 the 6-day week, from January 1961 onwards the 5.2-day week has been taken as basis. — 1) Excluding industries producing coal derivatives. — P) Provisional figures.

2. Inflow of Orders, and Sales, in Industry

	Al	l industri	es 1)	Bas	sic indust	ries		C	apital good	ds industri	es			Co	nsumer go	ods indust	ries	
5			Inflow		1	Inflow			Inflow		ong which	neering			Inflow	ar tex	nong whi tile indu	stry
Period	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	Inflow of orders in p.c. of monthly sales	Inflow of orders	Sales	of orders in p.c. of monthly sales	Inflow of orders	Sales	of orde in p.c. monthl sales
955 956 957 958 959 960 961 960 Jan. March Abril May June July Aus. Sep. Oct. Nov. Dec. 961 Jan. Feb. March April May July Aus. Sep. Oct. Nov. Dec. 962 Jan. Feb. March April May July Aus. Sep. Oct. Nov. Dec. 962 Jan. Feb. March April May April May April May April May April May April May April May April May	126 137 143 142 175 201 201 209 193 177 183 209 194 194 203 200 212 214 221 201 202 202 214 215 206 194 195 206 194 195 206 195 195 206 195 195 195 195 195 195 195 195 195 195	120 133 144 147 161 186 199 179 158 166 192 176 185 180 184 205 197 202 201 187 211 199 199 212 213 196 192 213 196 192 213 196	105 103 99 97 109 108 101 108 110 110 113 109 113 109 104 108 100 108 100 109 109 101 102 103 103 109 101 103 101 103 103 104 105 106 107 108 109 109 109 109 109 109 109 109 109 109	127 '136 142 137 168 185 179 181 164 172 185 190 186 180 178 181 173 192 186 180 178 181 173 192 188 191 173 180 176 177 178 181 179 173 180 176 179 175 181	121 133 144 142 157 180 185 164 155 163 188 175 188 189 193 188 187 179 177 175 198 189 189 189 189 189 189 189 189 189	105 102 99 96 107 103 97 111 106 105 106 109 100 100 101 101 100 101 100 101 101	136 147 154 154 154 163 203 255 255 245 225 245 226 233 269 265 273 269 265 273 269 265 273 269 265 273 269 265 273 269 265 273 269 265 273 269 265 273 269 265 273 273 273 273 273 273 273 273 273 273	125 140 153 163 214 242 220 178 189 220 199 220 206 205 241 225 238 222 218 226 236 256 226 232 263 256 261 263 263 263 264 263 264 264 265 266 267 267 268 268 268 268 268 268 268 268 268 268	108 105 101 109 1111 119 105 112 112 118 1118 1111 118 1117 103 123 118 109 106 106 108 101 107 109 104 101 106 97	147 152 154 1964 255 264 255 242 249 268 252 263 263 269 279 209 209 209 228 266 275 277 257 244 225 238 242 242 243 259 269 277 257 244 255 257 257 257 257 257 257 257 257 257	125 141 154 162 173 205 241 215 216 164 175 206 192 204 205 202 207 222 213 225 258 201 229 246 220 239 246 250 220 239 246 250 250 270 270 270 270 270 270 270 270 270 27	118 108 100 95 113 129 106 117 148 142 130 131 131 129 128 129 128 129 120 121 121 121 122 123 133 141 121 122 123 124 127 105 105 105 105 105 105 105 105 105 105	112 126 129 119 147 148 160 139 128 126 154 147 143 120 157 173 142 131 163 177 173 181 181 181 181 183 183 184 184 185 185 186 187 187 187 187 187 187 187 187 187 187	111 122 131 128 135 131 143 144 139 147 128 133 147 127 127 127 155 151 151 152 151 152 151 152 151 152 151 152 151 151	101 103 98 94 109 98 99 98 96 91 111 1100 82 101 104 91 86 96 96 97 101 104 91 86 96 97 101 104 91 86 96 97 107 118 106 97 107 108 97 108 108 97 108 108 108 108 108 108 108 108 108 108	113 125 122 139 130 121 122 130 121 122 134 130 131 131 131 146 148 125 148 125 149 148 125 149 149 149 149 149 149 149 149 149 149	109 117 124 113 120 129 127 128 144 123 126 113 127 128 149 152 129 149 160 170 160 170 170 170 170 170 170 170 170 170 17	104 107 98 97 107 99 101 101 105 95 95 95 95 95 106 106 107 90 94 95 95 95 95 95 95 95 95 95 95 95 95 95

3. Labour Market

Area of the Federal Republic except Berlin; in thousands

	w	Employed orkers, employ	l persons ees and officia	ıls	Une	mployed perso	ons	Employed and un-	Unemployed in per cent of total em-	Recipients of full	
Period	Total	of wl	nich:	among which: working	Total	of wh	nich:	employed wage and salary	ployed and unemployed wage and	benefit or relief payments	Vacanci
		Men	Women	in industry *)		Men	Women	earners	salary earners	1) 2)	
1955	17,495.9	11.839.0	5,656.9	6,576.2	934.8	570.6	357.7	18,430.7	5.1	786.7	203.
1056	18,383.7	12,325.4	6,058.3	6,991.0	767.2	473.6	293.6	19,150.9	4.0	629.6	222
1957	18,944.7	12,579.4	6,365.3	7.221.1	667.5	419.6	247.9	19,612.1	3.4	540.8	221
1957 58 1958 1959 A	19,175.1	12,636.3	6,538.8	7,272.7	688.6	463.5	225.1	19,863.7	3.5	576.0	220 284
1959	19,748.2	13,038.7	6,709.5	7.300.9	480.0	324.2	155.8	20,228.2	2.4	430.8	284
1960	20,183.9	13,307.4	6.876.5	7,776.0	237.4	160.5	67.0	20,421.3	1.2	198.4	454
1961	20,660.6	13,616.0	7,044.6	8,002.0	161.1	106.4	54.7	20,821.7	0.8	128.2	53
1961 Feb.	20,000.0		•	7,926.3	292.5	206.5	86.0	•		318.7	54
March	20,419,4	13,477.3	6.942.1	7,944.9	163.2	99.9	63.3	20,582.6	0.8	164.8	57
April	20,417.4	13,4//.5	0,712.1	8,015.9	131.2	75.0	56.2	•		108.5	56
May	1 :			8,032.0	111.5	64.7	46.8			85.6	55
luna	20,760.4	13,690.3	7,070.1	8,021.0	99.2	58,4	40.8	20,859.6	0.5	76.0	561
June July	20,700.4	13,050.3	7,070.1	8,038.3	93.3	55.9	37.4			68.2	573
July	1 :			8,047.5	98.4	60.1	38.3			68.7	58
Aug. Sep.	20,933.6	13,794.9	7,138.7	8,032.8	94.9	57.9	37.0	21,028.5	0.5	67.9	57
Oct.	20,955.0	13,/94.7	//130./	8,035.5	98.6	59,3	39.3	•		68.0	54
Nov.	1 :			8,048.9	113.1	68.8	44.3			74.3	48
Dec.	20,796-9	13,663.7	7,133.2	7,977.4	222.5	157.1	65.4	21,019.4	1.1	121.4	41
	201/90.9	15,003.7	7,133.2	7,974.0	267.9	195.8	72.1		1	237.7	50
1962 Jan. Feb.	•	•		7,985.1	257.2	188.5	68.7	1 .		236.0	55
reb.				7,999.9	189.9	131.6	58.3	21,070.6	0.9	205.9	58
March	20,880.7	13.729.0	7,151.7	8,054.8	122.1	75.5	46.6	21,0,0.0	""	104.4	56
April	1 .		•	8,054.8	97.9	59.7	38.2		1 .	76.0	58
May	1			8,062.4	87.6	54.2	33.4	21,310.8	0.4	64.1	59
June	21,223.2	13,934.4	7,288.8	8,043.6	84.9	52.6	32.3	21,510.6	1	58.7	60
July	1	•			83.0	51.1	31.9	١.	1 .	55.4	59
Aug.			# 222 A	8.069.5	83.2	51.0	32.2	21,382.1	0.4	54.4	58
Sep.	21,298.9	13,975.7	7,323.2	8,057.3	92.9	56.2	36.7	21,302.1	1	57.3	53
Oct.	1 '		•	<u> </u>	72.9	50.2	30.7	1	1		

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) Up to end-1958 not including the Saarland. — 3) Up to end-1959 not including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin 6)

	1	Hard coa	l mining			Steel in	dustry			•	Buildi	ng trade		
	Output		Imports	Exports	Crude steel		d steel indu		Man-hou	rs worked		nated expend proved build		Housing mortgage
Perio d	per day worked in mining	Pithead stocks 1)	Hard co	oal *) *)	per pro- duction day	New orders booked	Deliveries per month	Orders on hand 1)	Total	among which: dwelling houses	Total	Dwelling houses	Other	loans promised
	minang.	Thousand	ds of tons			Thousand			Mill	ions		Million	s of DM	
1955 1956 1957 1958 1959 1960 1961 April May June July Aug. Sep. Oct. Nov. Dec. 1962 1962 1962 1964 May July Aug. Sep. Oct. Nov. Dec. May July Aug. Sep. Oct. May July Aug. Sep. May July Aug. Sep. May July Aug. Sep. May July Aug. Sep. May July May July May July May July May July Aug. Sep. Oct. May July May Sep. Oct. May July May July May July May July May July May July May July May July May July May July May July May July May July May May July May July May July May July May July May July May July May July May July May July May May May July May May July May May May July May May May May May May May May May Ma	433.3 445.9 488.0 472.4 538.6 542.4 541.5 534.1 513.5 519.0 541.2 553.6 551.4 551.0 545.0 545.0 545.0 545.0 545.0 546.0 546.0	217 269 753 13.065 17.883 11.481 11.988 11.471 12.113 12.449 12.479 12.374 11.959 12.039 12.317 11.988 11.790 11.699 11.501 10.986 10.120 10.173 10.041 10.360	1.377 1.628 1.840 1.374 746 621 616 656 571 581 649 661 655 658 636 683 684 489 664 733 765 768 779 822 588 643	2.037 1.984 1.969 1.751 1.997 2.404 2.353 2.080 2.279 2.465 2.311 2.333 2.194 2.341 2.401 2.541 2.641 2.641 2.437 2.492 2.454 2.554	65.6 72.9 76.1 73.0 94.0 103.8 104.6 103.8 106.0 102.3 94.1 94.5 98.2 98.9 100.2 102.7 99.8 100.2 100.8	1.298 1.345 1.345 1.340 1.140 1.622 1.878 1.710 1.672 1.797 1.674 1.608 1.490 1.611 1.668 1.752 1.858 1.979 1.778 1.849 1.768 1.897 1.635 1.635	1.168 1.288 1.348 1.259 1.379 1.846 1.799 1.806 1.823 1.778 1.663 1.675 1.663 1.823 1.774 1.663 1.823 1.742 1.890 1.890	6.370 6.302 5.420 3.162 6.326 5.788 3.948 5.156 5.044 4.882 4.738 4.468 4.137 3.900 3.785 3.948 4.002 4.207 4.207 4.207 4.207 4.299 4.363 4.324 4.197 3.907	208.1 212.6 198.3 195.0 213.0 210.2 216.3 223.6 241.6 239.1 246.2 239.0 226.9 158.6 171.0 225.6 253.9 244.5 255.1 255.1	98.0 100.0 92.5 90.6 95.0 88.2 89.1 94.3 102.5 100.9 98.7 100.3 97.1 98.0 92.7 62.3 63.7 55.7 93.0 103.6 98.9 101.0 99.0 99.0	1.290.6 1.344.1 1.367.0 1.600.5 1.844.7 2.227.5 2.579.9 2.853.4 2.660.8 2.778.5 2.997.0 2.813.7 2.599.7 2.813.7 2.599.7 2.349.4 2.291.3 2.073.1 2.566.9 2.596.6 3.276.7 3.100.4 3.100.4	538.6 838.4 871.6 1.032.1 1.193.4 1.396.1 1.615.9 1.711.1 1.666.7 1.778.4 1.906.8 1.780.2 1.746.2 1.803.7 1.630.3 1.541.5 1.377.1 1.299.4 1.697.7 1.697.7 1.697.7 1.697.7 1.970.1 1.970.7 2.073.3 2.014.8	452.0 505.7 495.4 568.4 651.3 831.4 964.0 1.142.3 994.1 1.000.1 1.090.2 998.6 999.8 1.010.0 963.4 807.9 914.2 773.7 869.2 946.9 1.306.6 1.138.7 1.087.0 1.115.5 1.028.6	432.3 329.2 390.3 528.6 740.0 810.5 975.6 924.9 1.073.2 1.045.6 1.202.1 920.2 879.6 921.0 1.035.1 1.154.7 1.003.0 1.154.7 1.003.0 1.244.6 923.1 1.166.9 1.142.5 1.168.9 1.142.5

1) Position at end of month or year. — 2) Including coke. — 3) Including Berlin. — 4) Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — 5) By institutional investors except life assurance companies, including Berlin. — 6) Until end-1958 not including the Saarland. — 7) Until end-1959 not including the Saarland. — P) Provisional.

5. Retail Sales

Area of the Federal Republic except Berlin 2)

		То	tal		Fo	odstuffs, and to	, beverag	es	l c	lothing, foot	linen ar vear	nd	Н	ousehold and app	l furnitu liances	те		Other	goods	
Period	at cu pri		adju for s		at cu		adju for p		at cu pri		for	isted price	at cu pri	rrent ces		isted price	at cu pri	rrent ces		isted price
	1954 == 100	per cent 1)	1954 = 100	per cent ¹)	1954 = 100	per cent ¹)	1954 = 100	per cent 1)	1954 = 100	per cent ¹)	1954 = 100	per cent1)	1954 = 100	per cent1)	1954 = 100	per cent ¹)	1954 = 100	per cent1)	1954 = 100	per cent1)
1956 1957 1958 1959 1960 1960 1960 1961 1960 1961 1960 1961 1962 1961 1962 1962 1962 1962 1962	123 133 134 139 146 159 174 175 161 169 160 167 163 162 184 198 266 157 152 181 191 182 179 174	112 108 105 105 109 113 109 108 109 117 100 110 110 110 111 109 113 109 113 111 110 110 110 110 110 110 110 110	121 126 130 135 146 156 161 1225 130 127 159 146 145 149 146 145 147 164 176 236 133 188 133 188 157 152 151 148 175	110 104 103 104 108 107 114 109 107 108 109 109 105 110 106 106 106 105 106 105 106 107 108 109 109 109 109 109 109 109 109 109 109	120 128 135 143 151 162 149 202 139 138 166 153 163 163 161 162 160 163 216 152 174 168 177 168 177 168 177 168	110 107 105 106 106 107 106 105 107 112 97 112 107 111 112 106 1109 1109 1100 1100 1101 1103 1103 1103	115 122 127 132 140 148 140 190 130 129 155 144 150 146 146 147 146 147 148 196 137 135 152 144 145 146 147 147 148 149 149 150 149 149 149 149 149 149 149 149 149 149	108 106 104 104 106 1106 1109 107 103 113 107 107 108 107 108 107 106 103 106 107 107 108 109 109 109 109 109 109 109 109 109 109	123 135 136 140 153 170 184 268 132 124 171 156 162 147 159 147 134 193 215 297 147 157 172 197 172 169 172 172 173 174 175 175 175 175 175 175 175 175 175 175	112 110 100 103 109 111 112 110 102 124 132 198 105 109 105 104 108 117 110 111 111 102 89 126 105 118 110 111 111 111 111 111 111 111 111	123 129 127 132 142 154 170 247 121 113 156 142 148 133 144 134 122 175 193 265 131 131 152 152 153 153 154	111 105 98 104 108 108 110 108 110 109 122 128 96 102 107 101 123 102 105 114 107 108 109 109 114 109 109 114 109 109 114 109 109 109 109 109 109 109 109 109 109	133 146 155 165 178 195 206 159 152 184 168 178 169 194 214 232 313 172 194 194 194 219 194 219 220 230 230	116 110 106 106 108 110 110 110 1114 108 115 105 107 108 1112 106 108 1111 112 106 109 115 109 1115 109 1116 109 1116 109 1117 109 109 109 109 109 109 109 109 109 109	128 134 139 148 158 167 181 257 132 159 145 165 165 182 165 182 166 161 162 165 166 161 166 166 166 166 166 166 166	113 105 106 106 107 106 105 110 101 101 101 102 103 104 110 107 108 102 103 104 107 108 109 109 101 101 101 105 107 108 109 109 109 109 109 109 109 109 109 109	127 137 147 155 172 189 182 272 158 160 197 178 179 178 179 192 205 290 176 178 214 213 211 201 201 201 201 210	111 108 107 105 111 110 111 113 108 115 102 110 115 107 110 118 114 113 107 110 114 113 107 110 111 111 111 111 111 111 111 111	124 130 136 143 156 167 163 1244 141 142 174 156 163 159 157 178 252 153 184 184 184 184 167 167	110 105 105 107 1109 1109 1109 1109 1103 103 104 109 109 109 108 108 108 108 118 118 119 119 119 119 119 119 119 11

Source: Federal Statistical Office. — 1) In per cent of corresponding period a year earlier. — 2) Up to end-December 1960 not including the Saarland. — 1) Provisional.

6. Wholesale and Producers' Prices

					A	rea of th	e Federal	Republic (xcept Be	lin and	be Saarla	nd .					World	market
,	of se	Price lected bas	index ic materia	ıls 1) 5)			producers dustrial p	' prices ¹) roducts	•)		x of produ f agriculti			for res	index ¹) ⁵) idential idings	Index of	world-	x²) of market ices
	to	otal	of w	hich:	to	tal	a	mong whi	<u>h:</u>	to	tal	among	which:	1	otal	pur- chase	to	tal
Period	1958 ³) = 100	Per- centage change on pre- vious month or year	Farm, forest and plan- tation prod- ucts	Indus- trial prod- ucts	1958 = 100	Per- centage change on pre- vious month or year	Basic materi- als and pro- ducer goods	Capital goods	Con- sumer goods	Farm years 1957/59 = 100	Per- centage change on pre- vious month or year	Vege- table prod- ucts	Ani- mal prod- ucts	Work on build- ings	Ancil- lary techni- cal perform- ances	prices for foreign goods 1) 8) 1958 = 100	1958 ⁴) = 100	Per- centage change on pre- vious month or year
1950 average 1951 " 1952 " 1952 " 1953 " 1954 " 1955 " 1956 " 1957 " 1958 " 1960 July Aug. Sep. Oct. Nov. Dec. 1961 June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct	76 91 94 93 93 95 98 100 100 100 100 99 98 99 99 99 99 99 99 100 100 100 100 100 1	+19.5 +4.19 +0.5 +2.0 +0.0 +0.0 +0.0 +0.1 +0.0 +0.1 +0.1 +0	84 98 98 98 92 95 96 100 100 100 100 99 98 100 100 97 97 97 97 97 97 98 98 98 99 99 98 98 99 98 98	69 84 91 93 91 96 100 100 101 100 100 100 101 101 101 10	82.1 97.4 99.6 97.1 195.5 97.2 98.6 100.0 100.0 100.2 100.5 100.8 101.0 101.8 101.7 101.6 101.7 101.7 101.7 101.7 101.6 101.7		73.2 92.9 101.1 96.4 94.5 99.3 100.6 101.7 100.0 99.9 99.9 100.0 1	77.6 90.7 98.6 97.0 94.3 97.1 99.1 100.0 99.2 100.7 103.6 99.9 100.5 101.3 101.3 102.4 102.4 102.5 102.9 103.0 103.1 103.1 103.2 104.0 104.0 104.0 104.0 104.0 104.0 104.0 105.3 106.9 107.3 107.4 107.4	101.1 123.4 105.8 98.2 97.2 97.5 98.7 101.8 100.0 97.8 101.3 103.8 100.9 101.3 103.0 103.7 103.0 103.7 103.8 103.8 103.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.8 104.9 104.8 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.9 104.8 104.8 104.8 104.8 104.8 104.8 104.8 104.9	77.1 89.1 87.4 86.2 89.6 94.7 98.4 102.9 97.8 102.4 102.9 102.8 100.3 99.7 98.4 99.6 101.5 102.0 101.1 102.0 103.3 103.3 103.3 103.3 103.6 106.1 107.4 107.8	7.1 +15.6 -1.9 +4.0 +5.6 +1.3 +0.8 +2.5 +4.7 +1.0 -1.3 -0.3 -0.7 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7 +0.5 -1.7	67.1 90.1 92.1 84.6 93.2 96.3 100.5 103.5 88.5 105.8 105.8 105.8 92.4 99.4 85.9 86.1 89.0 89.0 89.0 89.0 91.0 96.7 104.0	83.0 88.9 85.1 87.4 87.9 94.0 97.6 98.2 101.3 101.2 101.5 101.6 103.2 103.4 103.5 103.0 101.0 98.8 100.7 100.7 103.3 101.5 103.3 103.3 103.7 103.8 103.7 103.8 103.7 103.8 103.7 103.8 103.7 103.8 103.7 103.8 103.7 103.8 103.7 103.8 103.7 103.8 103.7 103.8 103.7 103.8 103	72 84 89 86 87 91 94 97 97 100 105 113 122 114 116 125 126 132 	100 100 1112 1119		98.4 95.1 98.4 95.1 98.4 95.1 98.5 96.6 96.6 96.6 96.6 96.6 96.7 97.0 96.6 96.6 97.0 97.0 97.0 97.0 97.0 97.0 97.0 97.0	- 6.4 + 0.8 + 0.1.8 + 1.7 - 1.6.2 - 1.0.2 - 0.9 - 0.3 - 0.7 + 0.1 + 0.3 - 1.0.2 + 1.0 - 1.0.2 + 0.2 +

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

		family	budgets of	Cost-of-livin employed pe	g index 1) 2) rsons in med	lium income	group			ex of prices 1)		f industrial cluding mir	
	to	tal			among	which:			to	tal .			
Period	1958 = 100	Per- centage change on pre- vious month or year	Food	Heating and lighting	House- hold goods	Cloth- ing	Cleaning and personal care	Trans- port	1958 = 100 ⁸)	Per- centage change on pre- vious month or year	Average gross - hourly earnings	Average weekly working time paid	Average gross weekly earnings
···	1	, car		l	l .	<u> </u>	1	1		year		1958 = 100	1
1950 average 1951 " 1952 " 1953 " 1954 " 1955 " 1956 " 1957 " 1958 " 1958 " 1959 " 1960 " 1960 June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. Mard.	85.0 91.6 93.5 91.9 92.0 93.5 95.9 97.9 100 101.0 102.4 103.0 102.8 102.3 102.2 103.4 103.0	- 6.3 + 7.8 + 2.1 - 1.8 + 0.2 + 1.6 + 2.0 + 2.6 + 2.0 + 1.5 - 0.1 + 0.5 - 0.1 + 0.5 + 0.5	80.8 88.1 92.1 90.6 91.8 93.6 96.3 98.0 100.7 103.6 104.5 104.5 100.9 100.0 100.0 100.9	70.7 76.5 82.3 85.0 89.6 91.8 93.5 95.9 100.8 102.0 103.7 101.0 101.5 103.7 103.1 103.5 103.6 103.7	91.2 100.8 100.1 95.0 93.2 93.9 95.9 99.5 100 98.6 101.1 97.8 98.0 98.2 99.2 99.7 99.5 100.3	96.1 106.5 99.2 94.0 92.8 93.7 97.2 100.7 101.4 101.4 101.5 101.7 102.0 102.3 102.5	89.1 96.2 95.1 92.5 92.0 94.4 96.2 97.8 100 101.0 102.6 105.7 103.3 103.0 103.2 103.4 104.3 104.7 105.0	78.0 87.4 91.2 92.1 92.6 93.1 192.6 93.0 100.6 103.1 106.2 102.5 102.6 103.0 103.0 105.8 105.8 105.8 106.2	90 98 98 94 93 94 96 98 100 101 103 101 102 101 101 101 101 101 101	- 9.8 + 9.3 - 0.5 - 4.2 - 0.6 + 1.6 + 2.6 + 2.6 + 0.6 + 0.6 + 0.7 - 0.2 + 0.2 + 0.2 + 0.4 + 0.2 + 0.2 + 0.2 + 0.2	55 63 68 71 73 78 86 94 100 105 115 127 	106 104 105 105 106 107- 100 100 100 100 100 100 100 100 100 10	58 67 72 75 78 84 91 105 105 115 127
April May June July Aug. Sep. Oct. Nov. Dec.	104.1 104.8 105.6 105.5 105.3 105.4 106.0 106.3	+ 0.3 + 0.0 + 0.6 + 0.7 + 0.2 - 0.3 - 0.2 + 0.0 + 0.6 + 0.2	102.2 103.6 105.5 105.6 104.6 103.6 103.1 104.4 104.7	102.7 102.4 102.6 103.8 103.2 103.9 104.9 105.2	100,2 100,5 100,6 100,8 101,0 101,7 102,1 102,6 102,7	103.8 103.9 103.9 104.0 103.9 104.3 104.5 104.9	105.1 105.3 105.4 105.8 106.1 106.2 106.6 106.7	106.1 106.0 106.0 106.1 106.2 106.1 106.5 106.6 106.7	102 103 103 104 104 104 104 104 105	- 0.1 + 0.3 + 0.5 + 0.8 - 0.2 - 0.0 + 0.1 + 0.5 + 0.2	124 : 129 : 133	100 : : 99 : 100	124 129
1962 Jan. Feb. March April May June July Aug. Sep. Oct.P)	107.2 107.4 108.1 108.9 109.2 109.8 110.3 108.6 108.3	+ 0.8 + 0.2 + 0.7 + 0.7 + 0.3 + 0.5 + 0.5 - 0.3 + 0.2	106.1 106.5 107.9 109.5 110.2 111.5 112.3 107.3 106.3	105.9 106.0 106.0 104.6 104.2 105.1 105.7 106.5	103.2 103.2 103.4 103.0 103.3 103.4 103.6 103.8 104.0	105.8 105.8 106.3 106.6 106.8 106.9 107.0 107.1	107.8 108.2 108.7 109.5 109.8 110.0 110.2 110.8 111.0	106.9 107.0 107.1 107.6 107.7 107.8 107.9 108.0 108.2	106 106 107 107 107 108 110 107	+ 1.0 + 0.3 + 0.5 + 0.6 + 0.2 + 0.3 + 1.9 - 2.2 - 0.4 + 0.2	137 141 143	98 99 99	134 139

Source: Federal Statistical Office. — 1) From January 1960 onwards including the Saarland. — 2) Until December 1956 "1950 shopping-basket", from January 1957 onwards "1958 shopping-basket", both series being linked through the figures for January 1957. — 3) Re-calculated from original basis 1950 = 100. — 3) From February 1958 onwards including Saarland figures. — 3) Provisional.

8. Origin and Use of the National Product*)

at current prices

Area of the Federal Republic except Berlin and the Saarland, from 1960 onwards including the Saarland

Items	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹)	1961
I. Origin of Gross National						Billion	s of DM					
Product		1		1 .	1	1		I		1		
Agriculture, forestry and fisherics Producing industries *)	10.1 48.0	12.2 61.0	13.3 69.0	13.4 75.5	13.7 82.0	14.5 95.3	15.0 104.9	15.6 113.3	16.5 120.2	16.9 131.5	17.6 152,6	17. 170.
Trade and transport 1)	20.1	23.6	28.3	29.0	30.9	35.7	39.4	43.6	46.6	50.9	56.9	60
Services 4)	19.0	21.9	25.0	27.6	30.3	33.6	37.8	41.7	45.5	49.2	55.8	62
Gross domestic product	97.2	118.6	135.5	145.5	157.0	179.1	197.1	214.2	228.8	248.4	282.8	311
Net income payments to factors of pro- duction due from the rest of the world	+ 0.0	0.0	+ 0.1	+ 0.1	0.6	_ o.s	0.7	0.6	— 0.3	- 0.5	_ 0.4	_ 1
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310
					per ce	nt of gross	domestic 1	product				
Agriculture, forestry and fisheries	10.4	10.3	9.8	9,2	8.7	8.1	7.6	7.3	7.2	6.8	6.2	5
Producing industries?)	49.4	51.4	50.9	51.9	52.2	53.2	53.2	52.9	52.5	52.9	54.0	54
Trade and transport*) Services*)	20.7 19.5	19.9 18.4	20.9 18.4	19.9	19.7	19.9 18.8	20.0 19.2	20.3 19.5	20.4 19.9	20.5 19.8	20.1 19.7	19
Selvices -)		1	10	1	1 17.5	1 20.0		17.5		1	1	Τ
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
		· ·				Billion	s of DM					
II. Use of Gross National Product	1			1	1	1					100.5	176
Private consumption Government consumption	62.5	72.5	79.9	87.6	92.8	103.4	115.1	125.6	134.9	144.2	160.5	1/6
Civil expenditure	9.6	11.3	13.3	14.7	16.1	17.7	19.9	21.9	24.5	25.9	29.3	32
Defence expenditure b)	4.4	6.1	7.5	6.3	6.0	6.1	5.5	5.4	6.1	7.8	9.2	11
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.3	30.6	33.6	38.4	43
Gross investment												
Equipment	9.4 8.9	12.1 10.4	14.2 11.7	15.4 14.0	17.5 15.5	21.9 19.1	23.7 21.3	24.2 22.5	25.8 24.5	28.1	33.7 34.0	38
Building Total fixed investment	18.3	22.5	25.9	29.3	32.9	41.0	45.0	46.7	50.3	57.1	67.7	72
Inventory changes	+ 3.7	+ 3.9	+ 5.6	+ 2.1	+ 3.4	+ 6.0	+ 4.3	+ 5.3	+ 3.8	+ 4.6	+ 8.0	+ 5
Gross investment, total	21.9	26.4	31.5	31.4	36.3	47.0	49.3	52.0	54.1	61.7	75.7	8
Net balance of goods and services 6)	- 1.2	+ 2.3	+ 3.4	+ 5.5	+ 5.3	+ 4.2	+ 6.6	+ 8.7	+ 8.8	+ 8.5	+ 7.8	+ 0
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228,5	247.9	282.4	31

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — 1) Provisional. — 2) Mining and power, manufacturing, building. — 3) Including communications. — 4) Banks and insurance companies, lease of dwellings, Government, other services. — 3) Up to 5 May 1955 occupation costs. — 3) In relation to foreign countries, Berlin (West) and the Soviet-occupied zone.

9. Mass Incomes*)

Area of the Federal Republic except Berlin and the Saarland

		ages and aries	Dedu	ctions		ages and (1 less 3)		' pensions t ¹)		blic income fers ²)		ncomes 7 + 9)
Period	Billions of DM	Change as against corre- sponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corre- sponding period of previous year per cent
·	1	2	3	4	5	6	7	8	9	10	11	12
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 1960 1960 1960 1961 1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1961 1970 1981 1991 1991 1991 1991 1991 1991 199	39.8 48.4 53.9 59.4 65.0 73.9 82.9 89.7 96.8 103.7 116.5 118.7 21.9 24.4 25.1 25.3 23.7 26.0 26.7 27.4 26.1 29.0 30.3 31.1 30.4 31.4 34.2 35.7	+ 21.5 + 11.4 + 10.2 + 9.4 + 13.8 + 12.1 + 7.9 + 7.2 + 12.3 + 12.6 + 7.5 + 6.4 + 7.7 + 8.6 + 7.5 + 6.4 + 11.5 + 13.6 + 13.5 + 13.5 + 11.5 + 13.6 + 13.5 + 11.5 + 13.6 + 13	5.1 6.8 8.0 9.1 10.6 12.1 12.7 14.5 18.6 19.0 22.3 3.1 3.6 3.9 3.9 3.1 4.5 4.1 4.5 5.4 5.4 5.8 6.4 5.2	+ 34.6 + 16.8 + 17.1 + 6.9 + 14.9 + 14.9 + 14.9 + 16.0 + 20.8 + 17.6 + 24.1 + 15.0 + 17.2 + 4.9 + 15.0 + 17.2 + 4.9 + 15.0 + 17.2 + 19.0 + 19.	34.7 41.5 45.9 50.8 55.8 63.4 70.7 77.0 82.2 88.3 97.9 91.1.3 18.9 21.2 21.4 20.6 22.2 22.6 22.9 22.4 55.7 28.9 29.9 21.1 21.2 21.2 22.4 22.6 22.9 22.8 23.9 24.5 25.7 28.9 28.9 28.9 28.9 28.9 28.9 28.9 28.9	+ 19.6 + 10.7 + 9.9 + 13.6 + 11.6 + 8.8 + 6.8 + 7.4 + 10.8 + 11.6 + 5.3 + 6.6 + 7.2 + 8.0 + 7.0 + 6.7 + 7.2 + 10.2 + 11.9 + 10.2 + 11.9 + 10.3 + 11.4 + 10.3 + 11.4 + 10.1 + 11.4 + 10.1 + 11.1	2.14 3.03 3.77 4.3.3 4.00 4.37 5.06 5.11 1.32 1.3 1.3 1.43 1.43 1.45 1.55 1.55 1.55 1.55 1.55 1.55 1.55	+ 14.9 + 25.3 + 11.8 + 9.9 + 8.6 + 9.6 + 9.6 + 1.4 + 1.4 + 1.4 + 1.5,7 - 0.1 + 2.4 + 1.0 +	9.6 10.8 12.5 13.6 14.3 16.2 18.3 23.1 26.2 27.2 28.1 28.3 6.9 6.3 6.3 6.6 7.0 7.2 8.7 7.5 8.2 7.5 8.2 8.3	+ 11.7 + 15.9 + 9.4 + 4.8 + 13.6 + 12.9 + 26.3 + 13.3 + 3.4 + 9.0 + 7.4 + 7.1 + 4.9 + 7.1 + 4.9 + 1.8 + 3.5 + 5.4 + 1.9 + 5.4 + 1.9 + 5.8 + 1.9 + 1.9 + 1.9 + 1.8 + 1.9 + 1.9	46.4 54.7 61.3 67.8 73.7 83.6 93.4 120.6 131.5 134.5 134.5 134.5 134.7 28.8 29.3 30.1 30.5 31.1 30.9 32.6 33.7 34.3 35.0 37.1 37.7 39.1 38.5 37.7 39.1 38.5 37.7 39.1 38.5 39.1 39.1 39.1 39.1 39.1 39.1 39.1 39.1	+ 17.7 + 12.2 + 10.5 + 8.8 + 13.3 + 11.8 + 1.2 + 6.3 + 11.9 + 12.6 + 7.0 + 7.0 + 7.0 + 6.9 + 8.5 + 10.7 + 11.0 + 1

^{*)} Details may not add to totals because of rounding. — 1) After deduction of direct taxes. — 2) Social insurance and public assistance pensions, benefit and relief payments. — 3) Area of the Federal Republic except Berlin, but including Saarland. — P) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

		Amsterdan	1		Brussels			Copenhagei)		Lisbon	·
Date		100 guilders		1	00 Belgian fra	Bel		100 kroner			100 escudos	
	Pa	rity: DM 110.	1972	1	Parity: DM 8.0	00	Pa	rity: DM 57.9	111	Parity: DM 13.9130 Middle Buying 13.980 13.960 13.980 13.960 13.981 13.961 13.981 13.961 13.981 13.961 13.992 13.972 13.992 13.972 13.992 13.972 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.990 13.970 14.005 13.985 14.005 13.985 14.005 13.985 14.001 13.990 14.020 14.000 14.021 14.021 14.020 14.000 14.021 14.021 14.020 14.000 14.021 14.021 14.020 14.000 14.021 14.03 14.010 13.990 14.020 13.985 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975 13.995 13.975		130
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962								į				•
Oct. 1 2 3 4 5 8 9 10 11	111.160 111.200 111.230 111.265 111.310 111.270 111.250 111.165	111.050 111.090 111.120 111.155 111.200 111.160 111.140 111.055	111.270 111.310 111.340 111.375 111.420 111.380 111.360 111.275	8.043 8.045 8.045 8.047 8.048 8.048 8.052 8.050	8.033 8.035 8.035 8.037 8.038 8.038 8.042 8.040	8.053 8.055 8.055 8.057 8.058 8.058 8.062 8.060	57.805 57.810 57.820 57.825 57.846 57.835 57.880 57.855 57.845	57.745 57.750 57.760 57.765 57.785 57.785 57.820 57.795	57.865 57.870 57.880 57.885 57.900 57.895 57.940 57.915 57.905	13.980 13.980 13.981 13.981 13.985 13.990 13.992	13.960 13.960 13.961 13.961 13.965 13.970 13.972	14.000 14.000 14.000 14.001 14.001 14.005 14.010 14.012
15 16 17 18 19 22 23 24 25	111.185 111.110 111.120 111.050 111.060 111.055 111.025 111.055 111.300 111.190	111.075 111.000 111.010 110.940 110.945 110.945 110.945 111.190 111.080	111.295 111.220 111.330 111.160 111.170 111.165 111.135 111.165 111.410 111.300	8.047 8.048 8.047 8.046 8.047 8.047 8.048 8.048 8.060 8.058	8.037 8.038 8.037 8.036 8.037 8.037 8.038 8.038 8.050 8.048	8.057 8.058 8.057 8.056 8.057 8.057 8.058 8.058 8.070	57.820 57.840 57.840 57.820 57.835 57.860 57.825 57.845 57.930	57.760 57.780 57.780 57.760 57.775 57.800 57.765 57.785 57.870	57.880 57.900 57.900 57.880 57.895 57.920 57.885 57.905 57.990	13.995 13.995 13.992 13.995 13.995 13.995 13.990 14.005	13.975 13.975 13.972 13.975 13.975 13.975 13.970 13.985	14.012 14.015 14.015 14.015 14.015 14.015 14.015 14.010 14.025 14.025
26 29 30 31 Nov. 1	111.190 111.060 111.200 111.195	111.050 111.070 110.950 111.090 111.085	111.290 111.170 111.310 111.305	8.058 8.053 8.064 8.069	8.048 8.043 8.054 8.059	8.068 8.068 8.063 8.074 8.079	57.890 57.915 57.890 57.970 58.010	57.830 57.855 57.830 57.910 57.950	57.950 57.975 57.950 58.030 58.070	14.005 14.005 14.010 14.020	13.985 13.985 13.990 14.000	14.025 14.025 14.030 14.040
2 5 6 7 8 9 12 13 14 15	111.160 111.200 111.215 111.215 111.080 111.120 111.105 111.160 111.165 111.220	111.050 111.090 111.105 111.105 110.970 111.010 110.995 111.050 111.055 111.110	111.270 111.310 111.325 111.325 111.190 111.230 111.215 111.270 111.275 111.330	8.066 8.070 8.067 8.065 8.057 8.059 8.056 8.055 8.059 8.058	8.056 8.060 8.057 8.055 8.047 8.049 8.046 8.045 8.049	8.076 8.080 8.077 8.075 8.067 8.069 8.066 8.065 8.069	57.990 57.990 57.985 57.935 57.935 57.910 57.895 57.870 57.890 57.895	57.930 57.930 57.925 57.825 57.845 57.850 57.835 57.810 57.830 57.835	58.050 58.050 58.045 57.995 57.965 57.970 57.955 57.930 57.950 57.955	14.021 14.021 14.020 14.017 14.010 14.010 14.005 13.995 13.995	14.001 14.000 13.997 13.990 13.990 13.985 13.975	14.041 14.040 14.037 14.030 14.030 14.025 14.015 14.015
1		London		.	Milan / Rom	<u> </u>		Montreal			New York	
D.		1 pound sterlin			1,000 lire			1 Can. \$			1 U.S. \$	
Date		arity: DM 11.			Parity: DM 6.4	10	Pa	rity: DM 3.70)			×0
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962 Oct. 1 2 3 4 5 8 9 10 11 12 15 16 17 18 19 22 23 24 25 26 29 30 31 Nov. 1	11.206 11.206 11.210 11.212 11.212 11.215 11.221 11.220 11.218 11.229 11.221 11.222 11.220 11.233 11.222 11.233 11.230 11.235 11.235	11.196 11.196 11.200 11.202 11.202 11.205 11.211 11.210 11.209 11.213 11.212 11.209 11.211 11.214 11.212 11.210 11.223 11.220 11.223 11.225 11.225	11.216 11.216 11.220 11.222 11.222 11.225 11.231 11.230 11.229 11.231 11.232 11.231 11.231 11.231 11.232 11.231 11.232 11.234 11.232 11.234 11.235 11.245 11.245	6.446 6.447 6.448 6.446 6.448 6.451 6.451 6.450 6.451 6.450 6.451 6.452 6.453 6.453 6.453 6.453 6.453 6.453 6.453 6.453	6.436 6.437 6.438 6.436 6.438 6.441 6.441 6.440 6.441 6.440 6.441 6.440 6.441 6.442 6.443 6.443 6.450 6.450 6.450 6.450	6.456 6.457 6.458 6.456 6.458 6.461 6.461 6.460 6.458 6.460 6.461 6.462 6.463 6.463 6.463 6.463 6.472 6.470 6.477	3.7160 3.7170 3.7172 3.7190 3.7195 3.7200 3.7220 3.7220 3.7220 3.7215 3.7220 3.7225 3.7225 3.7225 3.7225 3.7225 3.7225 3.7225 3.7275 3.7275 3.7275 3.7275 3.7270	3.7110 3.7120 3.7120 3.7140 3.7145 3.7153 3.7153 3.7160 3.7170 3.7170 3.7175 3.7175 3.7175 3.7175 3.7165 3.7175 3.7165 3.7225 3.7225 3.7225 3.7225 3.7220	3.7210 3.7220 3.7220 3.7240 3.7245 3.7250 3.7270 3.7253 3.7260 3.7270 3.7270 3.7275 3.7325 3.	4.0009 4.0013 4.0033 4.0036 4.0036 4.0043 4.0047 4.0047 4.0046 4.0039 4.0045 4.0050 4.0050 4.0050 4.0092 4.0092 4.0092 4.0093 4.0015	3.9959 3.9963 3.9973 3.9980 4.0002 3.9993 3.9997 3.9997 3.9996 4.0000 4.0001 3.9990 4.0050 4.0039 4.0042 4.0025 4.0061 4.0080	4.0060 4.0059 4.0063 4.0080 4.0080 4.0093 4.0093 4.0097 4.0097 4.0096 4.0099 4.0099 4.0090 4.0100 4.0101 4.0090 4.0150 4.0150 4.0142 4.0142 4.0142 4.0142
Nov. 1 2 5 6 7 8 9 12 13 14 15	11.238 11.243 11.246 11.244 11.237 11.227 11.229 11.226 11.221 11.224	11.228 11.233 11.236 11.234 11.227 11.217 11.219 11.216 11.211 11.214	11.248 11.253 11.256 11.254 11.247 11.237 11.239 11.236 11.231 11.234	6.466 6.467 6.463 6.462 6.458 6.459 6.453 6.453 6.453 6.454	6.456 6.457 6.457 6.453 6.452 6.448 6.449 6.443 6.443 6.444	6.476 6.476 6.477 - 6.473 6.472 6.468 6.469 6.463 6.463 6.464 6.465	3.7320 3.7320 3.7320 3.7313 3.7290 3.7260 3.7255 3.7220 3.7210 3.7188 3.7175	3.7270 3.7270 3.7270 3.7263 3.7240 3.7210 3.7205 3.7170 3.7160 3.7138 3.7125	3.7370 3.7370 3.7370 3.7363 3.7340 3.7310 3.7305 3.7270 3.7260 3.7238 3.7225	4.0125 4.0130 4.0145 4.0135 4.0113 4.0076 4.0086 4.0073 4.0053 4.0071 4.0069	4.0075 4.0080 4.0095 4.0085 4.0063 4.0026 4.0036 4.0023 4.0003 4.0021 4.0019	4.0175 4.0180 4.0195 4.0185 4.0163 4.0126 4.0136 4.0123 4.0103 4.0103 4.0121

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

		Oslo			Paris			Stockholm	1		Vienna			Zurich	
Date		100 kroner		100 new francs			100 kronor 100 schilling 100			100 schilling			o Swiss fran	108	
24.0	Pa	rity: DM 56	5,00	Pari	ty: DM 81.0	0199	Pari	ty: DM 77.	3214	Pari	ty: DM 15.	3846	Pari	Parity: DM 91.4742	
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962															
Oct.															
1	55.950	55.890	56.010	81.655	81.555	81.755	77.665	77.585	77.745	15.504	15.484	15.524	92.450	92.350	92.550
2	55.950	55.890	56.010	81.650	81.550	81.750	77.685	77.605	77.7 6 5	15.506	15.486	15.526	92.505	92.405	92.605
3 -	55.975	55.915	56.035	81.655	81.555	81.755	77.700	77.620	77.780	15.506	15.486	15.526	92.515	92.415	92.615
4	55.975	55.915	56.035	81.675	81.575	81.775	77.720	77.640	77.800	15.511	15.491	15.531	92.520	92.420	92.620
. 5	56.000	55.940	56.060	B1.690	81.590	81.790	77.750	77.670	77.830	15.513	15.493	15.533	92.530	92.430	92.630
8	56.000	55.940	56.060 56.090	81.710	81.610	81.810 81.835	77.740 77.770	77.660 77.690	77.820 77.850	15.514 15.521	15.494 15.501	15.534 15.541	92.545 92.575	92.445 92.475	92.645 92.675
10	56.030 56.015	55.970 55.955	56.075	81.735 81.735	81.635 81.635	81.835	77.750	77.670	77.830	15.521	15.498	15.538	92.610	92.510	92.710
11	56.005	55.945	56.065	81.725	81.625	81.825	77.740	77.660	77.820	15.515	15.495	15.535 15.534	92.605,	92 505 92.495	92.705 92.695
12 15	56.005 56.015	55.945 55.955	56.065 56.075	81.705 81.725	81.605 81.625	81.805 81.825	77.735 77.750	77.655 77.670	77.815 77.830	15.514 15.520	15.494 15.500	15.540	92.595 92.630	92.530	92.730
16	56.020	55.960	56.080	81.725	81.625	81.825	77.760	77.680	77.840	15.517	15.497	15.537	92.685	92.585	92.785
17	55.990	55.930	56.050	81.725	81.625	81.825	77.720	77.640	77.800	15.515	15,495	15.535	92.680	92.580	92.780
18	56.020	55,960	56.080	81.730	81.630	81.830	77.735	77.655	77.815	15.516	15.496	15.536	92.680	92.580	92.780
19	56.005	55.945	56.065	81.750	81.650	81.850	77.720	77.640	77.800	15.519	15.499	15.539	92.665	92.565	92.765
22	56.000	55.940	56.060	81.725	81.625	81.825	77.720	77.640	77.800	15.518	15.498	15.538	92.670	92.570	92.770
23	55,990	55.930	56.050	81.725	81.625	81.825	77.710	77.630	77.790	15.517	15.497	15.537	92.770	92.670	92.870
24	56.080	56.020	56.140	81.870	81.770	81.970	77.850	77.770	77.930	15.541	15,521	15.561	92.970	92.870	93.070
25	56.050	55.990	56.110	81.820	81.720	81.920	77.845	77.765	77.925	15.522	15.502	15.542	92.900	92.800	93.000
26	56.070	56.010	56.130	81.825	81.725	81.925	77.835	77.755	77.915	15.527	15.507	15.547	92.915	92.815	93.015
29	56.040	55.980	56.100	81.800	81.700	81.900	77.775	77.695	77.855	15.518	15.498	15.538	92.810	92.710	92.910
30	56.080	56.020	56.140	81.880	81.780	81.980	77.855	77.775	77.935	15.533	15.513	15.553	92.970	92.870	93.070
31	56.120	56.060	56.180	81.930	81.830	82.030	77.880	77.800	77.960	15.544	15.52 4	15.564	93.010	92.910	93.110
Nov.															
1	56.090	56.030	56.150	81.910	81.810	82.010	77.830	77.750	77.910	15.532	15.512	15.552	92.975	92.875	93.075
2	56.120	56.060	56.180	81.900	81.800	82.000	77.855	77.775	77.935	15.536	15.516	15.556	93.010	92.910	93.110
5	56.120	56.060	56.180	81.920	81.820	82.020	77.855	77.775	77.935	15.537	15.517	15.557	93.025	92.925	93.125
6	56.100	56.040	56.160	81.900	81.800	82.000	77.840	77.760	77.920	15.535	15.515	15.555	93.000	92.900	93.100
7 8	56.090 56.030	56.030 55.970	56.150 56.090	81.870 81.810	81.770 81.710	81.970 81.910	77.780 77.690	77.700 77.610	77.860	15.531 15.524	15.511 15.504	15.551 · 15.544	92.935	92.835 92.770	93.035 92.970
9	56.070	56.010	56,130	81.810	81.710	81.910	77.655	77.575	77.770 77.735	15.524	15.504	15.544	92.870 92.915	92.770	93.015
						Į.				-					
12	56.020 56.005	55.960 55.945	56.080 56.065	81.775	81.675 81.665	81.875	77.595 77.600	77.515 77.520	77.675	15.513	15.493	15.533	92.850	92.750 92.725	92.950 92.925
13 14	56.005	55.945	56.095	81.765 81.765	81.665	81.865 81.865	77.660	77.520	77.680 77.740	15.503 15.510	15.483 15.490	15,523 15.530	92.825 92.870	92.725	92.925
15	56.025	55.965	56.085	81.770	81.670	81.870	77.670	77.590	77.750	15.509	15.489	15.529	92.865	92.776	92.965
13	30.02)	27.703	70.005	81.770	81.0/0	01.0/0	//.6/0	77.590	//./50	15.509	17.709	15.529	72.803	92.703	72

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

for transactions with commercial banks

Country		late on ctober 1962	Pre	vious rate		l-of-year (% p. a.		Country		late on ctober 1962	Pre	vious rate		of-year (*/• p. a.)	
	⁰/o p. a.	applicable from	0/o p. a.	applicable from	1961	1960	1959	Country	% p. a.	applicable from	% p. a.	applicable from	1961	1960	1959
Austria Belgium- _Luxembourg¹)	5 3 ³ / ₄	17 Mar '60 9 Aug '62	4 1/2	23 Apr '59	5	5	4 1/2	Japan²) Libya Mexico	6.94 ⁵) 5 4 ¹ / ₂	27 Oct '62 Feb '61 4 June '42	7.30	29 Sep '61 Aug '60 2 Jan '41	7.30 5 4 1/2	6.94 6 4 ¹ / ₂	.7.30 5 4 ¹ /2
Brazil ²) Canada Ceylon Chile Colombia	8 5 3) 4 14.62	9 Apr '58 12 Oct '62 13 Aug '60 1 July '62 15 Jan '58	5 1/2 2 1/2 15.27	1 Jan '56 7 Sep '62 11 June '54 1 Jan '62 18 July '33	3.24 4 15.88	3.50 4 16.55	5.28 2 1/2 16.25	Netherlands ²) New Zealand Nicaragua Norway	4 7 6 3 1/2	25 Apr '62 28 Mar '61 1 Apr '54 14 Feb '55	3 1/2 6 5 2 1/2	16 Nov '59 19 Oct '59 28 Aug '53 9 Jan '46	3 1/2 7 6 3 1/2	3 1/2 6 6 6 3 1/2	3 1/2 6 6 3 1/2
Costa Rica Denmark Ecuador	5 6 ¹ / ₂ 5	17 Mar '54 23 May '61 22 Nov '56	4 5 1/2 5 2)	27 Feb '50 26 Jan '60 13 Feb '52	5 6 ¹ / ₂	5 5 1/2	5	Pakistan Peru Portugal	9 1/2 2	14 Jan '59 5 Nov '59 12 Jan '44	3 6 2 1/2	1 July '48 13 Nov '47 8 Apr '43	4 9 1/2 2	9 1/2	9 1/2 2
Egypt El Salvador²)	5	20 May '62 24 June '61	3 5 1/2	15 Nov '52 25 Jan '60	3 6	3 5 1/2	3 4	Rhodesia and Nyasaland	5	26 May '62 .	5 1/2	30 June '61	5 1/2	5	4 1/2
Finland France	7 3 ¹ / ₂	28 Apr ',62 6 Oct '60	8 4	30 Mar 62 23 Apr 59	6 3/4 3 1/2	6 8/4 3 1/2	6 ³ / ₄	South Africa Spain Sweden ⁷) Switzerland ⁸)	4 ⁶)	13 June '62 9 June '61 8 June '62 26 Feb '59	4 1/2 4 3/5 4 1/2 2 1/2	7 Dec '61 11 Apr '60 6 Apr '62 15 May '57	4 1/2 4 5	4 1/2 4 3/5 5	4 5 4 1/2
Greece Iceland India Ireland Israel Italy	6.25 4 4 3 ¹⁵ / ₁₆ 4) 6 3 ¹ / ₂	1 Nov '60 29 Dec '60 16 May '57 29 Sep '62 1 Feb '55 7 June '58	7 8.20 3 1/2 4	1 Apr '60 22 Feb '60 15 Nov '51 31 Aug '62 6 Apr '50	6 6.25 4 5 ⁸ /16 6 3 ¹ / ₂	6 6.25 4 4 5/8 6 3 1/2	9 4.25 4 4 ¹ / ₄ 6 3 ¹ / ₂	Turkey ⁹) United Kingdom United States ¹⁰) Venezuela	2 7 1/2 4 1/2 3 4 1/2	26 Feb '59 1 July '61 26 Apr '62 12 Aug '60 12 Nov '59	9 5 3.1/2 2	29 Nov '60 22 Mar '62 10 June '60 8 May '47	2 7 1/2 6 3 4 1/2	9 5 3 4 ¹ /2	6 4 4 4 4 1/2

¹⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — 2) Rate for commercial bills only. — 3) Since 14 November 1962: 4 %. — 4) Since 2 November 1962: 4 1/18 %. — 5) Since 27 November 1962: 6.57 %. — 6) Since 27 November 1962: 3 1/2 %. — 7) Discount rate of the Central Bank in transactions with non-banks. Since 5 June 1952 the rates governing transactions with banks have been currently adapted to market conditions. — 8) Special rates apply to bills serving to finance obligatory stockpiling. — 9) A preferential rate applies to agricultural and export-financing bills. — 10) Discount rates of the Federal Reserve Bank of New York.

2. Money Market Rates

Daily averages 1)

% per annum

	Amste	rdam .		Brussels			London			New York		Ottawa	Pa	aris		Zurich	
Month or week	Day-to- day money	Treasury bills (three months) Market yield	Day-to- day money (1 day)	Treasury bills (three months)	Bankers' accept- ances ³) (up to 4 months)	Day-to- day money	Treasury bills (three months) Tender rate ⁵)	Bankers' accept- ances (three months)	Treasury bills (three months) Market yield 6)	Prime bankers' accept- ances') (three months)	Prime com- mercial paper (4 to 6 months)	Treasury bills (three months) Tender rate 5)	mon	ared	Day-to- day money 9)	Money for three months	Private dis- count rate
1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct	1.58 1.26 1.42 1.50 1.34 1.46 1.48 1.15 1.50 1.50 1.50 1.50 1.54 1.65 1.65 1.65 1.65 1.64 1.65 1.64 1.65 1.64 1.65 1.64 1.65 1.64 1.65 1.64 1.65 1.64 1.65 1.64 1.65 1.64 1.65 1.64 1.65 1.64 1.65 1.65 1.65 1.65 1.66 1.66 1.66 1.66	2.04 1.74 1.68 1.61 1.63 1.63 1.63 1.63 2.01 2.53 2.53 2.33 2.25 2.30 2.48 2.33 2.25 2.30 2.49 2.00 1.96 1.51 1.63 1.63 1.63 1.63 1.63 1.63 1.63 1.6	1.02 1.02 1.03 1.00 1.00 1.00 1.00 1.00 1.00 1.00	1.88 1.85 1.85 1.85 1.85 1.85 1.85 1.85	2.81 2.81 2.81 2.81 2.81 2.81 2.81 2.81	2.74 2.73 2.69 2.67 2.81 2.79 2.79 2.79 2.79 3.91 3.87 4.78 3.87 4.78 3.69 4.78 3.79 4.78 3.69 4.78 3.69 4.78 3.69 4.78 3.69 4.78 3.69 4.78 3.69 4.78 3.69 4.78 3.69 4.78 3.69 4.78 3.79 4.79 4.79 4.79 5.79 5.79 5.79 5.79 5.79 5.79 5.79 5	3.12 3.090 3.25 3.33 3.46 3.48 3.48 3.49 4.57 4.59 4.59 4.59 4.59 4.59 4.59 4.59 4.59	3.28 3.40 3.43 3.43 3.57 3.57 3.57 4.14 4.74 4.74 4.76 5.76 5.76 5.76 5.77 1.69 4.63 4.63 4.63 4.63 4.63 4.63 4.63 4.63	2.82 2.70 2.95 2.84 3.28 4.05 4.15 4.35 3.29 2.48 2.30 2.30 2.30 2.30 2.30 2.30 2.30 2.30	2.75 2.88 3.17 2.98 3.17 3.45 4.25 4.25 4.25 4.25 4.27 4.78 3.96 3.78 3.13 3.00 2.92 2.92 2.84 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.75 2.81 2.81 2.81 2.81 2.81 2.81 2.81 2.81	3.30 3.26 3.35 3.42 3.56 3.42 3.58 3.98 4.67 4.67 4.67 4.88 4.91 4.25 3.81 3.39 3.30 3.30 3.30 3.28 3.29 3.30 2.91 2.91 2.91 2.92 3.03 3.03 3.03 3.03 3.03 3.03 3.03 3.0	3.34 3.76 4.167 4.197 4.95 5.82 5.685 5.685 5.695 4.87 2.87 2.87 2.87 2.13 2.64 2.87 2.13 2.64 2.61 2.64 2.53 2.48 2.53 2.48 2.53 2.53 2.54 2.55 3.87 2.57 3.87 3	4.39 4.23 4.13 3.88 4.13 3.87 4.02 4.07 3.91 4.17 4.17 4.25 4.15 3.96 4.05 3.76 3.76 3.76 3.76 3.76 3.76 3.76 3.76	3.63 3.67 3.74 3.56 3.61 3.62 3.53 3.53 3.54 3.65 3.61 3.65 3.61 3.72 3.68 3.72 3.68 3.53 3.53 3.70 3.70 3.73 3.73 3.73 3.73 3.73 3.7	1.00 0.95 0.88 0.88 1.05 1.00 1.00 1.00 1.00 1.00 1.100 1.100 1.113 1.00 1.00	1.13 1.13 1.14 1.15 1.15 1.15 1.15 1.15 1.15 1.15	2.50 2.50 2.20 2.00 2.00 2.00 2.00 2.00
Week ending: Oct. 27 Nov. 3 Nov. 10 Nov. 17	1.50 1.50 1.50 1.50	1.75 1.75 1.83 1.88	2.49 2.83 2.16 1.23	3.00 3.00 3.00 3.00	2.75 2.75 2.75 2.75 2.75	3.11 3.15 3.29 3.38	3.86 3.85 3.80 3.80	4.01 4.09 4.07 4.03	2.73 2.73 2.82 2.83	3.00 3.00 3.00 3.00	3.25 3.20 3.25 3.25	4.27 4.16 4.09 3.62	3.50 3.59 3.58 3.53	3.40 3.47 3.43 3.40	1.25 1.25 1.50 1.50	2.75 2.75 2.75 2.75 2.75	2.00 2.00 2.00 2.00

¹) Averages per working day, unless stated otherwise. — ³) Rates outside the clearing market ("hors compensation"), from December 1959 onwards "compensation market" (rates fluctuating according to supply and demand). Monthly and weekly results: daily average rates weighted with the amount of the money-market transactions concluded every day. — ²) Rates at which the Institut de Réescompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — ²) Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — ³) Months: average of the tender rates at the weekly Treasury bill auctions (Ottawa: Thursday, London: Friday). Weeks: average of the tender rates on the day of issue. — ³) Calculated from daily closing bid prices. — ¹) Bankers' acceptance dealers' asked rates. — °) Daily opening rates. — °) Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — ¹6) Three months' deposits with big banks in Zurich.

Index

of the Special Studies

and Comments on Measures of Credit Policy Published in the Monthly Reports of the Deutsche Bundesbank*)

Position on 31 December 1962

Special Studies

Т	Handing.		Published	
Topic	Heading	Year	Month	Page
A au: au-laura	The Supply of Farm Products for 1953/54, and Import			
Agriculture	Requirements	1953	Nov.	35
	The Supply of Farm Products in 1954/55	1955	Jan.	35
3 alance of Payments	The Balance of Payments, and the Net Movement of Foreign Exchange, in the Area of the German Federal Republic			
	and West Berlin during the Year 1950	1951	April	36
			May	52
	The Balance of Payments of Western Germany during 1951	1952	Jan./Feb.	42
	The Balance of Payments of Western Germany in the Year 1951	1952	Aug.	49
	The Balance of Payments of the German Federal Republic and West Berlin for the Year 1952	1953	Aug.	22
	for the Year 1953	1954	July	. 34
	in the Year 1954	1955	June	41
•	in the Year 1955	1956	June	37
	in the Year 1956	1957	June	46
	in 1956 and First Half of 1957	1957	Nov.	61
	The Balance of Payments in 1957	1958	May	33
	The Balance of Payments in 1957 by Currency Areas	1958	July	37
	The Balance of Payments of the Federal Republic of Germany in 1957 (Final Statements)	1958	Sep.	35
	The Balance of Payments in 1958	1959	March	4
	The Regional Breakdown of the Balance of Payments in 1958	1959	June	28
	The Change in the Balance of Payments Situation	1959	Aug.	3
	Preliminary Survey of the 1959 Balance of Payments	1960	Jan.	48
	The Balance of Payments in 1959	1960	March	3
	The Regional Breakdown of the Balance of Payments for 1959	1960	June	21
	Provisional Survey of the Balance of Payments in 1960	1961	Jan.	59
	The Balance of Payments in 1960	1961	March	10
	The Regional Breakdown of the Balance of Payments for 1960	1961	June	19
	Provisional Survey of the Balance of Payments in 1961	1962	Jan.	62
	The Balance of Payments of the Federal Republic in 1961	1962	June	3
anking	see: Banks			
anking Statistics	The Banking Statistics Collected by Bank deutscher Länder and Land Central Banks	1949	Feb.	25
	The New Tables of the Banking Statistics	1949	July	39

^{*)} Until 31 July 1957: Bank deutscher Länder.

⁺⁾ Figures so marked refer to pages in the German Reports, these special studies not having been translated into English.

Topic	Heading	Year	Published Month	Page
Bank Lendings	Bank Lendings in the West-German Currency Area between the Currency Reform and End-July 1949	1949	Aug.	38 ⁺)
	The Volume of Credit Classified by Branches of Economic Activity	1951	April	26
	Credits Granted, Deposits Received, and Resort to Central Bank and other Assistance by the Different Categories of Banks in Western Germany in the Years 1950 and 1951	1952	March	52
	Classification of Bank Lendings by Borrowers	1953	April	17
	Lendings and Security Investments at Groups of Banks	1959	Sep.	3
	Recent Trends in Lendings and Security Investments at Groups of Banks	1960	June	12
	The Banks' Lendings and Investments in the First Ten Months of 1962	1962	Nov.	7
	see also: Instalment Credit; Borrower's Note Loans			
Bank Liquidity	The Movement in Bank Liquidity since the Currency Reform	1949	Feb.	14 ⁺)
Banks	The Development of the Banking Institutions in November 1948	1949	Jan.	33
	The Growth of the Credit Institutions' Branch Network after Dispensing with Justification of Need	1959	Oct.	56
	The Position of the Individual Groups of Banks in the Money Market	1959	Nov.	4
	The Expansion of the Bank Office Network in the Period from the End of 1957 to the End of 1960	1961	Feb.	13 -
	The Position of the Individual Groups of Institutions in the German Banking System	1961	March	26
	The New Banking Law	1961	Aug.	3
	Interbank Relations and Money-Market Investments of the Individual Groups of Banks	1961	Dec.	3
	The Principles Concerning the Capital Resources and Liquidity of Credit Institutions in Accordance with Articles 10 and 11 of the Banking Law	1962	March	3
	The Expansion of the Bank Office Network in 1961	1962	April	49
	see also: Security Investments			
Borrower's Note Loans, Business in —	Results of the Special Inquiry into Credit Institutions' Business in Loans against Borrower's Notes	1962	Aug.	3
Building and Loan Associations	Building and Loan Associations	1960	Aug.	3
Bundesbank Notes	The New Bundesbank Notes	1962	Nov.	3
Capital Export	Purchases of Foreign Securities by Residents	1959	Dec.	7
Central Banking System	The Organisation of the Central Banking System	1949	Feb.	21+)
	The Functioning of the Central Banking System	1949	May	32 ⁺)
Consumption	see: Income			
Counterpart Funds	see: Investments			
Credit	see: Bank Lendings; Credit on Real Property; Instalment Credit			
Credit Institutions	see: Banks; Borrower's Note Loans			

⁺⁾ Figures so marked refer to pages in the German Reports, these special studies not having been translated into English.

Topic	Heading	Year	Published Month	Page
Credit on Real Property	Lendings against Real Security at the Private and Public			
	Mortgage Banks	1954	Aug.	32
Credit Policy	Change in Credit Policy*)	1959	Oct.	4
Credit Ratios	Present Guiding Principles in regard to Credits	1952	March	60
Currency Relationships	The Currency Relationships between West Berlin and the West German Currency Area	1949	April	29 ⁺)
Deposits	see: Bank Lendings; Public Monies; Savings Deposits: Time Deposits			
E. M. A.	. The European Monetary Agreement	1960	May	8
E. P. U.	The Reorganisation of E.P.U. and its Effect on the E.P.U. Position of the German Federal Republic	1954	July	26
	The Liquidation of the European Payments Union	1959	Jan.	53
Equalisation Claims	Equalisation Claims	1949	July	30 ⁺)
	The Equalisation Claims of the Commercial Banks	1951	June	37
External Indebtedness	German External Indebtedness	1957	Nov.	43
	German External Debts under the London Agreements	1959	May	3
•	German External Debts under the London Agreements	1960	June	17
Foreign Accounts	Money Movements on Foreign Accounts	1949	July	22+)
Foreign Position	The Foreign Position of the Banks	1962	Aug.	9
Income	Incomes and Private Consumption in the German Federal Republic	1953	Feb.	41
	Incomes and Consumption in the First Half of 1953	1953	Sep.	28
	Incomes, Consumption and Capital Investment since the Middle of 1953	1954	May	31
	Incomes, Capital Investment and Consumption in 1955	1956	Jan.	40
	Incomes, Investment and Consumption in 1956	1957	Jan.	46
	Private Households' Income, Consumption and Saving in the Third Quarter of 1959	1959	Nov.	. 12
	Income, Consumption and Saving of Private Households in the First Half of 1960	1960	Sep.	3
	see also: National Product			
Individual Insurance	see: Insurance			
Instalment Credit	Some Statistics of Instalment Sales Credit	1953	Nov.	27
	Instalment Sales Financing by Credit Institutions	1958	Feb.	37.
Insurance	Capital Formation and Investment Policy in Individual Insurance	1958	June	52
	see also: Social Insurance Institutions			
International Monetary Fund	The Provision of Additional Resources for the International Monetary Fund through "General Arrangements to Borrow"	1962	Feb.	14
	Activities of the International Monetary Fund during 1961	1962	Feb.	20
Investment Companies, Saving through —	The Growth of Saving through Investment Companies	1959	June	19

^{*)} Address delivered by the President of the Deutsche Bundesbank.

†) Figures so marked refer to pages in the German Reports, these special studies not having been translated into English.

Topic	Heading	. V	Published	n
		Year	Month	Page
Investments	The Financing of Investments			
	since the Currency Reform	1950	April	29
•	during the Second Quarter of 1950	1950	Aug.	21
.*	during the Second Half of 1950	1951	Jan./Feb.	27
	during the First Half of 1951	1951	Aug.	40
	The Financing of Investments in Fixed Assets during the Second Half of 1951	1952	March	43
	during the First Half of 1952	1952	Sep.	39
	during the Second Half of 1952	1953	March	39
	The Provision of Medium and Long-term Funds for Financing Purposes during the First Half of 1953	1953	Oct.	24
		1954	March	27
, , , , , , , , , , , , , , , , , , ,	during the Second Half of 1953 during the First Half of 1954	1954	Oct.	39
	The Use of Counterpart Funds for Investments	1950	Sep.	35
		1.930	Бер.	•
	The Capital Expenditure of the Territorial Authorities and the Equalisation of Burdens Fund	1959	Aug.	11
	see also: Income; Security Investments			
ssues	see: Security Issues	·		
endings	șee: Credit			
iquidity	see: Bank Liquidity			
M arine Transport	The German Net Position in regard to Marine Transport	1958	Sep.	49
	Germany's Balance of Sea Transport in 1958	1959	Sep.	12
	The German Balance of Sea Transport in 1959	1960	Aug.	12
Monetary Policy	Present-Day Monetary Problems*)	1961	Nov.	3
Money Supply	The Volume of Money in the West German Currency Area	1949	March	22
National Income	The Present National Income and the Capacity to Save	1949	April	31
National Product	The Function of Public Receipts and Expenditure in the Distribution and Appropriation of the National Product	1954	Nov.	43
	The National Product and Incomes			
	in 1957	1958	Jan.	48
	in 1958	1959	Feb.	3
	in 1959	1960	Feb.	1
	in 1960	1961	Feb.	3
	National Product and Income in 1961	1962	Feb.	:
	National Product, Income and Saving			
	in the First Half of 1961	1961	Sep.	3
	in the First Half of 1962	1962	Sep.	:
Note and Coin Circulation	The Movement in the Note and Coin Circulation	1949	June	3 !
TOTAL GOIN CITCUIATION			¥	-

Address delivered by the President of the Deutsche Bundesbank.
 Figures so marked refer to pages in the German Reports, these special studies not having been translated into English.

Topic	Heading	Year	Published Month	Page
to the same ray.				
Pension Insurance Funds	see: Social Insurance Institutions			
Post-War Economic Aid	Prepayments on German Liabilities in respect of Post-War Economic Aid	1961	April	51
Prime Bank Acceptances	The Reopening of the Prime Bank Acceptance Market	1959	Feb.	12
Private Bankers	The Position of Private Bankers in German Banking	1961	Nov.	10
Public Indebtedness	The West German Territorial Authorities' Indebtedness Newly Incurred since Currency Reform	1949	Aug.	48+
	Indebtedness of the Public Authorities in the Area of the German Federal Republic	1951	Aug.	46
	Local Authorities' Indebtedness	1959	Dec.	11
	Forms, and Ownership Distribution, of Post-Currency-Reform Public Indebtedness in the Federal Republic	1960	May	14
	Recent Trends in Public Indebtedness	1961	Aug.	11
Public Monies	The Public Monies in the Banking System	1949	March	32 ⁺
	The Public Deposits in the Banking System			
	on 31 August 1949	1949	Oct.	19+
	on 31 October 1953	1954	Feb.	19
	Recent Movements in the Bank Balances of Public Authorities	1954	Oct.	35
	Public Deposits in the Banking System	1962	May	13
Real Property, Credit on	see: Credit on Real Property			
Recourse to Central Bank Credit	The Extent of Recourse by the Various Categories of Banks to the Central Banking System	1957	May	40
	see also: Bank Lendings			
Returns	The Statements of the Bank deutscher Länder	1949	Jan.	23
RM Balances	The Conversion of RM Balances	1949	March	26 ⁺
Save, Capacity to —	see: National Income			
Saving	see: Income; National Product; Wealth Formation; Investment Companies			
Savings Accounts	Cash Deposits on and Cash Withdrawals from Savings Accounts with all Financial Institutions during the Second Half of 1948	1949	Jan.	41
Savings Deposits	Some Conclusions from the Savings Deposits Figures	1953	Feb.	33
	Results of a Special Collection of Statistics relating to Savings and Time Deposits	1955	Aug.	45
	as at 31 October 1958	1959	Jan.	56
Seasonal Movements	. Eliminating Seasonal Movements from Series of Economic Data	1957	March	38
	Experience in the Application of Regression Computing to the Seasonal Adjustment of Statistical Time-Series	1961	Aug.	19
Security Investments	The Placing of Securities, by Categories and by Groups of Buyers	1960	Nov.	10
	The Banks' Investments in Securities	1962	May	3
	see also: Bank Lendings			

⁺⁾ Figures so marked refer to pages in the German Reports, these special studies not having been translated into English.

Topic	Heading		Published	
		Year	Month	Page
Security Issues	Security Issues	1953	Feb,	26
	The Issue and Placing of Medium-term Notes (Kassenobligationen)	1961	May	8
Social Insurance Institutions .	Capital Formation and Investment Policy of the Social Insurance Institutions and the Unemployment Insurance Fund	1959	March	19
	Capital Formation of the Pension Insurance Institutions and Unemployment Insurance Fund, and their Investment Policy, since the Pension Reform	1960	Sep.	9
	The Finances of the Social Pension Insurance Institutions since the Pension Reform	1962	Oct.	54
Social Purposes, Payments for —	The Increase in Social Expenditure and its Financing	1957	June	42
Time Deposits	The Growth of Time Deposits	1951	Oct.	35
	see also: Savings Deposits			
Travel	Recent Trends in Foreign Travel Receipts and Expenditure	1959	Aug.	8
	Foreign Travel	1960	Dec.	3
	Foreign Travel	1962	Dec.	. 3
Unemployment Insurance Fund	see: Social Insurance Institutions			
Wages and Prices	Memorandum on Wage and Price Movements	1960	Jan.	*)
Wealth Formation	The Gross Formation of Wealth and Gross Saving within the West German National Economy	1953	June	35
	The Formation of Wealth and its Financing in the Year 1954	1955	Sep.	39
	in the Year 1955	1956	July	39
	Wealth Formation and its Financing in the Year 1956	1957	Nov.	49
	in the Year 1957	1958	June	42
	in the Year 1958	1959	June	- 3
	in the Year 1959	1960	July	53
	in the Year 1960	1961	June	3
	Notes on Methods of calculating Wealth Formation and its		ъ	
	Financing World Townston and to Fi	1961	Dec.	13
	Wealth Formation and its Financing in 1961	1962	July	56

^{*)} Appendix. The Memorandum was drawn up by the Bundesbank, at the request of the Federal Chancellor, in January 1960.

Comments

Topic	Measure		Published			
Topic	ivicasure	Year	Month	Page		
Convertibility	The DM becomes Freely Convertible	1958	Dec.	3		
Credit	see: Guiding Principles; Reduction					
Credit Quotas	Relaxation of "rationing" of bank lendings	1949	March	27		
Discount and Advance Rates	Lowering with effect from 27 May 1949	1949	May	15		
of the Central Bank	Lowering with effect from 14 July 1949	1949 March	1			

Comments (continued)

Topic	Measure	Year	Published Month	Page
Discount and Advance Rates of the Central Bank (cont'd)	Raising with effect from 27 October 1950	1950	Sep.	5 .
	Lowering with effect from 29 May 1952	1952	May	3
	Lowering with effect from 21 August 1952	1952	Aug.	8
	Lowering with effect from 8 January 1953	1953	Jan.	3
	Lowering with effect from 11 June 1953	1953	June	3
	Lowering with effect from 20 May 1954	1954	May	3
	Raising with effect from 4 August 1955	1955	Aug.	3
	Raising with effect from 8 March 1956	1956	March	3
	Raising with effect from 19 May 1956	1956	May	3
	Lowering with effect from 6 September 1956	1956	Sep.	3
	Lowering with effect from 11 January 1957	1957	Jan.	3
	Lowering with effect from 19 September 1957	1957	Sep.	3
	Lowering with effect from 17 January 1958	1958	Jan.	3
	Lowering with effect from 27 June 1958	1958	June	3
	Lowering with effect from 10 January 1959	1959	Jan.	3
	Raising with effect from 4 September 1959	1959	Oct.	3
	Raising with effect from 23 October 1959	1959	Oct.	3
	Raising with effect from 3 June 1960	1960	June	3
	Lowering with effect from 11 November 1960	1960	Nov.	3
	Lowering with effect from 20 January 1961	1961	Jan.	3
	Lowering with effect from 5 May 1961	1961	May	3
Exchange Rate	Exchange rate of DM changed from U.S. cents 30 to U.S. cents 23.8095 with effect from 19 September 1949	1949	Sep.	1
	Alteration of the DM Exchange Rate with effect from 6 March 1961	1961	March	3
Guiding Principles in regard to Credit (Guiding Ratios)	Newly fixed under decision taken by Board of Directors of Bank deutscher Länder on 31 January 1951	1951	Jan./Feb.	17
	Newly fixed under decision taken by Board of Directors of Bank deutscher Länder on 21 June 1951	1951	May	17
	Newly fixed under decision taken by Board of Directors of Bank deutscher Länder on 5 March 1952	1952	March	12
Minimum Reserve Ratios	Lowering with effect from 1 June 1949	1949	May	15
	Lowering with effect from 1 September 1949	1949	Sep.	11
	Raising with effect from 1 October 1950	1950	Sep.	5
	Gradation with effect from 1 May 1952	1952	May	3
	Lowering with effect from 1 September 1952	1952	Aug.	8
	Lowering with effect from 1 February 1953	1953	Jan.	3
	Raising with effect from 1 September 1955	1955	Aug.	3
	Raising, and differentiation between liabilities to residents and those to non-residents, with effect from 1 May 1957	1957	April	3
	Raising for liabilities to non-residents with effect from 1 September 1957	1957	Aug.	12

Comments (continued)

Topic		Published		
	Measure	Year	Month	Page
Minimum Reserve Ratios (cont'd)	Lowering for liabilities to non-residents with effect from 1 April 1959	1959	March	3
	Revision of the Minimum Reserve Requirements with effect from 1 August 1959	1959	July	53
	Raising with effect from 1 November 1959	1959	Oct.	3
	Raising, and differentiation between liabilities to residents and those to non-residents, with effect from 1 January 1960	1959	Dec.	3
	Raising with effect from 1 March 1960	1960	Feb.	3
9	Raising with effect from 1 June 1960	1960	May	3
	Legally permissible maximum rates imposed on increase in reserve-carrying liabilities to residents, with effect from 1 July 1960	1960	June	3
	Possibility to set off foreign-currency deposits against the total of credit balances maintained with foreign banks and moneymarket investments abroad removed with effect from 1 July 1960	1960	June	3
	Maximum rates permitted by law imposed on increase in credits availed of by customers with third parties abroad, with effect from 1 July 1960	1960	June	. 3
	Lowering for liabilities to residents with effect from 1 February 1961	1961	Jan.	3
•	Lowering for liabilities to residents with effect from 1 March 1961	1961	March	6
	Lowering for liabilities to residents with effect from 1 June 1961 Lowering for liabilities to residents with effect from	1961	May	3
	1 August, 1 September and 1 October 1961	1961	Oct.	6
Open-market Policy	Agreement of 15 May 1955 with the Federal Finance Minister on "Mobilisation" of Equalisation Claims for purposes of open-market policy	1955	May	12
Rediscount Restrictions or Quotas	Relaxation of restrictions on rediscount of bank acceptances with effect from 21 May 1949	1949	May	14
• •	Rediscounting of bank acceptances restricted as from 16 October 1950	195Ò	Sep.	14
	Rediscount facilities for instalment sales financing bills restricted as from 21 March 1956	1956	March	13
	Rediscounting of foreign bills and cheques restricted (application of German Central Bank discount rate; counting towards rediscount quotas) as from 19 May 1956	1956	May	3
	Reduction of rediscount quotas with effect from 1 May 1957	1957	April	3
	Rediscounting of export drafts to be gradually discontinued as from 22 August 1957	1957	Aug.	46
`	Reduction of rediscount quotas with effect from 1 March 1960	1960	Feb.	3
	Reduction of rediscount quotas with effect from 1 July 1960	1960	June	3
	Cuts in rediscount quotas diminished with effect from 1 March 1961	1961	March	6
Reduction of Credit Volume	Volume of short-term credits to business and private customers to be reduced by DM 1 billion	1951	Jan./Feb	o. 8 _,