MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

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Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

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The Principles Concerning the Capital Resources and Liquidity of Credit Institutions in Accordance with Articles 10 and 11 of the Banking Law

The Change from the Deutsche Bundesbank's Guiding Ratios for Credits to the Principles laid down by the Federal Banking Supervisory Office

By Notice No. 1/62 of 8 March 1962 (Federal Journal — Bundesanzeiger — No. 53 of 16 March 1962)[1] the Federal Banking Supervisory Office (Federal Supervisory Office) has published in pursuance of Article 10, paragraph 1, sentence 3 and Article 11, sentence 3 of the Banking Law — KWG — of 10 July 1961 (Federal Law Gazette — BGBl. — Part I, page 881), which had come into force on 1 January 1962, the Principles established in agreement with the Deutsche Bundesbank (the Bank) and after the associations representing the credit institutions had been heard. According to these Principles it will judge, as a rule, whether the credit institutions'[2]) endowment with liable funds (haftendes Eigenkapital) can be described as adequate "with a view to fulfilling their obligations to their creditors, and particularly in order to safeguard the assets entrusted to them", and whether the credit institutions[2] have so invested their funds as "to safeguard adequate solvency at all times". The Principles are to be applied for the first time in April 1962. They embody the Guiding Ratios in regard to Credits which, after comprehensive revision, were adopted on 26 October last year by the Central Bank Council of the Deutsche Bundesbank. By the Federal Supervisory Office's Principles detailed regulations, based on a law, concerning the capital resources and liquidity of credit institutions — apart from special arrangements for some banking groups — have been laid down for the first time in the history of German banking.

Predecessors of the Principles

The Reich Banking Law of 5 December 1934 already contained, in Articles 11 and 16, provisions regarding the capital resources and liquidity of credit institutions. For manifold reasons however these provisions, formulated as skeleton regulations, have never been specified.

After the June 1948 currency reform the credit institutions were faced with the difficult task of adapting their deposit and lending business to the conditions as basically changed by the monetary reform, and of providing for the reinforcement of their liable funds, since at that time the capital resources and liquidity structure of many credit institutions were by no means in accordance with the traditional requirements.

In 1951 the Bank deutscher Länder thought it expedient and desirable, in connection with its then restrictive credit policy, to draw up standards (Guiding Ratios) for the relationship of the credit institutions' liable funds to their lending business, as well as for their holding of liquidity[1]. These Guiding Ratios in regard to Credits, which by 1954 had in view of the intervening developments been several times supplemented and amended as regards the standards laid down, conformed to traditional views regarding a sound balance-sheet structure and proper conduct of business by credit institutions.

They did not represent rules having the force of law, but were simply directives by which the Central Bank indicated what requirements as to capital resources and liquidity structure it wished to see fulfilled as the minimum in a credit institution, if that institution wished to resort to it for help in financing its business. Although the Guiding Ratios in regard to Credits had to that extent only the character of the Central Bank's business conditions, they were from the outset recognised and observed by the credit institutions — even by those which did not depend on Central Bank credit — as being structural standards which were in the credit institutions' own interest.

Revision of the Guiding Ratios for Credits, and their Application as Principles

The experience gained in connection with the Guiding Ratios for Credits were such that the Bank, years ago, already considered it desirable to revise them thoroughly. One object of such revision was to improve the system of ratios, and to eliminate various defects which had in the meantime appeared. Another was to establish uniformly constructed Guiding Ratios for all groups of credit institutions.

[1]) The wording of the Notice is reproduced on pages 16/17.

[2]) Those credit institutions to which the Principles do not apply are listed in the preamble to the Notice.

[1]) The build-up and content of the Guiding Ratios in regard to Credits have been currently stated in the Annual Reports of the Deutsche Bundesbank, the last such statement having appeared on pages 58/59 of the Report for the Year 1960.

The preliminary work and investigations, extending over a number of years, coincided in point of time with the revision of the Banking Law. At an early stage, in view of the provisions contained in the then bill about credit institutions' capital resources and liquidity, the Bank had already informed the Federal Ministry of Economics (which was centrally handling the arrangements) regarding the basic lines of the reform of the Guiding Ratios, besides keeping it currently informed about the progress of the work. From the outset the Federal Ministry of Economics and the Bank were in agreement that the fixing of general structural rules for banking business and their enforcement on individual credit institutions were by their nature sovereign functions, and that any co-existence of legal normative regulations about credit institutions' capital resources and liquidity with the Bank's Guiding Ratios — especially if these latter required anything different of the credit institutions — was to be avoided.

The new Banking Law has solved this important problem inasmuch as Articles 10 and 11 contain general programmatic precepts, for whose specification the Federal Supervisory Office in agreement with the Bank establishes Principles according to which — as already mentioned — it is to be judged, as a rule, whether a credit institution's endowment with liable funds is adequate and whether its liquidity is sufficient. In that connection the Bank's revised Guiding Ratios in regard to Credits are to serve as Principles within the meaning of the relevant provisions.

This arrangement avoided laying down detailed provisions about capital resources and liquidity in the Law. The method of establishing Principles concerning these subjects in agreement with the Bank ensures flexibility, contact with practical realities, rapid evaluation of actual experience and allowance for special conditions.

Besides its current contact with the Federal Ministry of Economics the Bank has repeatedly afforded opportunities, to the associations representing the credit institutions, to express views on the revision of the Guiding Ratios. Both in writing and orally those associations have expressed their views in detail as the work of revision proceeded, and at the same time submitted in regard to the shaping and content of the new Guiding Ratios certain proposals of which, so far as this appeared expedient and justifiable, due account has been taken.

In addition the Bank carried out extensive investigations, covering a large number of credit institutions in all banking groups, of collated balance-sheet statistics. In order to test the practical suitability of the new Guiding Ratios as Principles for the Federal Supervisory Office the relevant trial calculations were carried out, not only for individual dates, but also for relatively long consecutive periods. In the course of a final check the balance-sheet statistics of more than 2,300 credit institutions in all banking groups were reviewed for six months in succession.

The hearing of the associations of credit institutions before the final establishment and publication of the Principles, as required by Articles 10 and 11 of the Banking Law, was done by the President of the Federal Banking Supervisory Office on 16 February 1962 in Berlin. The associations thereupon expressed themselves unanimously in favour of the Principles.

Both in their systematic arrangement and in the shaping of their purport the Principles, which will be explained in detail below, diverge — in some cases appreciably — from the Bank's previous Guiding Ratios. The most important differences are the following:

(1) Besides the lendings to business and private customers Principle I will in future also comprise the lendings to credit institutions, and indeed Principle I — which as regards the duration of such lendings goes further than Guiding Ratio I — includes not only the short-term but also generally the medium and long-term lendings to these groups of borrowers. Those long-term loans continue however to be excepted which serve as cover for bonds, or have been granted against charges on real property in the course of real-property credit business, or have been granted against corresponding charges on ships. Furthermore, Principle I takes additionally into account the participations. The global value adjustment[1]), admitted in Guiding Ratio I as liable funds, has been dropped as a component of capital resources. The concept of capital resources in Principle I accords with the definition of liable funds pursuant to Article 10 of the Banking Law. Finally, 18 times the liable funds applies uniformly to all credit institutions as the upper limit in Principle I.

(2) Guiding Ratio IV, which had the function of limiting a credit institution's total acceptance credits in relation to its liable funds, has now been added as Principle Ia to the Capital Resources Principle I. In Principle Ia, unlike Guiding Ratio IV, account is taken only of the acceptances, promissory notes and drawings on debtors put into circulation. At

[1]) Provision to cover the general credit risk.

the same time the previous multiplier has been halved: that is to say, the upper limit has been reduced from 3 times to 1.5 times the liable funds.

(3) Principle II has nothing corresponding to it in the old Guiding Ratios. To guide the financing of long-term business it lays down a well-tried directive according to which long-term assets, in which the Principle includes the long-term lendings, the syndicate holdings, the participations, the securities not quoted on the stock exchange, and the land and buildings, are to be covered by long-term financial funds.

(4) Principle III has been extended as compared with Guiding Ratio II. Whereas the latter comprised only a credit institution's business under the heading "debtors", the balance-sheet items representing the dividend-bearing stock-exchange securities and the "other assets" have now been added. The financial funds specified in Principle III have been differentiated, more than hitherto, according to the quality of their liquidity. In addition to the deposits, moreover, parts of the monies taken as well as of the funds obtained from other sources have been included on the side of financing.

By way of contrast to Guiding Ratio II, which laid down different standards for the individual groups of banks, the standard laid down in Principle III applies uniformly to all credit institutions.

(5) Principles II and III have taken the place of the former Liquidity Guiding Ratio III as guiding rules for the financing of long-term assets-side transactions (II) and of short and medium-term assets-side transactions which can be rendered liquid only with difficulty, or at all events not immediately (III). (As to the arithmetical interlocking of Principles II and III, and the omission of any direct Liquidity Guiding Ratio, see below.)

Methods Used in, and Basis of Calculation for, the Principles

Asset Items as Standard for Comparison in Judging the Liable Funds

The new Banking Law contains no provisions regarding the balance-sheet relationships according to which the adequacy of the capital resources (Article 10) is to be measured and judged. The Federal Government's official substantiation of the bill expressly emphasised that the Federal Supervisory Office has free discretion in constructing the Principles. That substantiation states that: "As standard of comparison for the capital resources the Principles .... may specify either liability items (for example the total liabilities) or asset items (for example certain lendings)." [1])

Whereas the outline provision (which was never specified) in Article 11 of the old Banking Law set a credit institution's liable funds in relation to its total liabilities, Principle I sets the liable funds (as the Bank's Guiding Ratio I already did) against the balance-sheet assets-side items selected on grounds of the relevant risk, doing so in the light of experience and recognition of the fact that a credit institution's general hazard primarily depends on the manner in which the resources entrusted to it are employed.

Indirect Characterisation of Liquidity

According to the above-mentioned substantiation of the Banking Bill the Federal Supervisory Office is also not bound in shaping the Liquidity Principles. Thus the Principles "may for instance provide that a specified percentage of the liabilities must be covered by liquid assets, or that the credit institution's funds employed in assets which are hard to render liquid must not exceed a specified percentage of the liabilities." [1])

The Bank's Guiding Ratio III, like Article 16 of the old Banking Law, had selected the first-mentioned alternative, according to which a credit institution's total liquid assets are compared with the amount of its borrowed funds. The experience gained with Guiding Ratio III has however shown that a Guiding Ratio so constructed can only subject to great reservation be said to have any real significance. The chief reason is that the figure indicating a direct liquidity ratio on the dates used for calculation can be manipulated with relative ease through the borrowing of liquidity by taking up short-term monies. There is the further point that a direct Guiding Ratio for liquidity makes it necessary to draw up a graduated scale of liquid assets. It has however been found that the degree of liquidity of the various asset items here in question is extremely difficult to assess. Finally, the question whether there should be any direct liquidity ratio has taken on an altered aspect also in view of the legal arrangement for minimum reserves which has existed since 1948.

The Federal Ministry of Economics and the Federal Supervisory Office have therefore adopted the Bank's suggestions to the effect that, for the purpose of determining a credit institution's liquidity and thereby

[1]) Paper 1114 of the German Bundestag, 3rd legislative period, dated 25 May 1959, page 31.

judging the question whether its solvency appears adequate, the questionable direct Liquidity Guiding Ratio should be replaced by two mutually complementary and arithmetically linked Financing Principles, providing indirect evidence as to the state of a credit institution's liquidity. Thorough investigations have shown that in combination the two Financing Principles II and III appear suitable for adequately characterising a credit institution's liquidity position within the meaning of the provision contained in Article 11 of the Banking Law. At the same time they also afford an insight into the structure of a credit institution's short, medium and long-term lending and investment business, which a direct Liquidity Guiding Ratio does not. Last but not least, however, Principles II and III literally conform with the relevant provision in Article 11 of the Banking Law, which runs as follows: "Credit institutions shall invest their funds in such a way as to safeguard adequate solvency at all times."

Monthly Balance-Sheet Statistics as Basis of Calculation

Just as the Guiding Ratios in regard to Credits were hitherto calculated, so the ratios for purposes of the individual Principles will be calculated in the light of the credit institutions' Monthly Balance-Sheet Statistics, which according to Article 25 of the Banking Law are also deemed to be "monthly returns" within the meaning of that Law.

Since the Principles call for additional statistical data for the sake of their indicative value, the Monthly Balance-Sheet Statistics have been appropriately supplemented with effect from April 1962, the month in which the Federal Supervisory Office's Principles are to be applied for the first time.

Presentation and Analysis of the Principles in Detail

In the following paragraphs Principles I, Ia, II and III are presented in detail, and the elements of which they are built are thoroughly explained.

Principles concerning Capital Resources (Principles I and Ia)

Principle I

"A credit institution's lendings to business and private customers and to credit institutions, and its participations, less the global value adjustment, shall not exceed 18 times the liable funds.

Lendings are to be regarded as comprising short, medium and long-term lendings. In this connection those long-term loans shall be disregarded which serve as cover for bonds, or are granted against charges on real property in the course of real-property credit business within the meaning of Article 20, paragraph 2, item 1 and item 4 of the Banking Law, or are granted against corresponding charges on ships."

For the above-stated reasons Principle I, designed for judging the adequacy of the capital resources, sets a credit institution's liable funds in relation to its assets-side business entailing risk. In that connection however account is not taken of every balance-sheet item which might embody a possible hazard. On the contrary, the Principle applies only to those parts of the lending business which are regarded as being particularly affected by risk, and to the participations.

Within the lending business the short, medium and long-term lendings to business and private customers and to credit institutions are comprised. The definition of periods and borrowers is governed by the "Directives for the Credit Institutions' Returns for Purposes of the Monthly Balance-Sheet Statistics". On that basis the lendings according to Principle I are deemed to comprise:

the short-term debtors running for periods of less than six months, including the lendings comprised therein which were granted against delivery of the credit institution's own acceptances,

the bill discounts, that is the holdings of commercial bills, other banks' acceptances, drawings on debtors, foreign bills and other bills, as well as the endorsement liabilities arising from rediscounted bills and the liabilities from own drawings in circulation which were rediscounted and credited to borrowers in account, and furthermore the bills sent, from the bill-portfolio, before maturity for collection, but not the Treasury bills and the collection bills,

the medium-term debtors running for periods of from six months to under four years, and

the long-term lendings for four years or more.

Also included are the so-called transmitted loans in respect of which the credit institution has assumed a commitment that, while only partial, is nevertheless more than a trust commitment. In the same way as in the Monthly Balance-Sheet Statistics such commitments, because of the partial risk falling on the transmitting institution, are regarded without limitation as loans granted. Not included in Principle I are the "loans on a trust basis", shown separately in the balance-sheet statistics, because in their case the credit institution's commitment is confined merely to orderly administration of the loans and to transmission of the interest and redemption payments to the institution's principal.

All credits granted are entered at their full amount. The taking of individual credits into only partial account according to their potential risk, as is for example laid down in Article 13, paragraph 5 of the Banking Law for purposes of supervising large credits, would have raised the problem of how to weight them and would have run into insuperable difficulties within the framework of a general regulation.

Credits extended to public authorities are regarded as not being affected by risk; in Principle I they have accordingly been left out of account. Their undoubted soundness is assumed. The term "public authorities" includes not only the Federal Government, its Special Funds, the Länder and local authorities, but also the social insurance institutions as well as the other German public authorities (for instance public enterprises having separate accounting, charitable associations, churches, public artistic and educational institutions) and foreign public authorities; these latter are also deemed to comprise international organisations (excluding credit institutions), such for example as the European Coal and Steel Community and the European Economic Community.

On the other hand loans which are in some way guaranteed by public authorities are not exempted. For the same reasons as may be adduced against taking individual credits into only partial account according to their potential risk (see what was stated on this subject above) it seemed unjustifiable to reckon the lendings in Principle I to extents differing according to the nature of the security underlying them.

A special arrangement has been made for long-term lendings of one particular kind. In the case of bond-issuing credit institutions those lendings which (according to the provisions laid down for the said institutions' security-issuing business by law or in their articles of association) serve as cover for such bonds are deducted from the lendings at long term. One reason for this regulation is that, due to the strictness of the normative provisions applying to them, the long-term lendings in question are secured in especially high degree. In the determination of the overall state of a credit institution's hazards they must therefore without doubt be judged differently from the rest of the lending business; experience shows that the risk attaching to them is confined within very narrow limits. A further point to bear in mind is that for the majority of the security-issuing institutions subject to the Principles, namely for the central giro institutions (Landesbanken), there is under prevailing law no limit of amount applicable to the long-term business financed by bonds[1]). In the case of the few other security-issuing institutions concerned, legal maximum limits related to the liable funds are applicable to this class of business[2]). On the other hand the Principles do not apply to private mortgage banks which make no use of the right to conduct extended business in pursuance of Article 46, paragraph 1 of the Mortgage Bank Law; nor do they apply to pure public mortgage banks or to ship mortgage banks[3]).

In the case of all other credit institutions the loans granted against charges on real property in the course of real-property credit business are deducted from the asset-components in Principle I, so far as they fulfil the conditions mentioned in Article 20, paragraph 2, item 1 and item 4 of the Banking Law. They comprise the loans granted in the course of real-estate credit business by public-law credit institutions (public-law savings banks, private-law savings banks recognised as public savings banks, and other public-law credit institutions) within the terms of the provisions contained in laws or in the articles of association, unless the above-mentioned broader exceptional arrangement for security-issuing institutions applies to them. Also included in this category are the loans granted in the course of real-estate credit business by all other credit institutions in accordance with the requirements of Article 11 and Article 12, paragraphs 1 and 2 of the Mortgage Bank Law. In both cases the loans must be repayable, at the earliest, four years after their origination, or must be subject to regular redemption extending over not less than four years. The reference to the above-mentioned provisions contained in laws and articles of association is designed to ensure that at all credit institutions the loans (which are accorded privileged treatment in Principle I) against charges on real property, or against charges treated as equivalent thereto on ships, shall in principle have an equally high degree of safety.

Accordingly the exclusion at all credit institutions, in Principle I, of the long-term loans secured by charges on real property or on ships means that, in respect of soundness, those loans are ranked equally with the corresponding lendings by security-issuing institutions. Advantage of the possibility of deducting such real-security loans under Principle I can however be taken only by the credit institution having the

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[1]) See the Law on Mortgage Bonds and Similar Bonds of Public-Law Credit Institutions, dated 21 December 1927.

[2]) See the Mortgage Bank Law, dated 13 July 1899, the Law concerning the Deutsche Genossenschaftskasse (German Central Association of Credit Cooperatives), dated 4 April 1957, the Law concerning the Landwirtschaftliche Rentenbank (Agricultural Mortgage Bank) in the version of 14 September 1953, and other enactments.

[3]) See the preamble to the Notice on pages 16/17.

primary commitment. Loans to finance other institutions' business, such as those which for instance central institutions of credit cooperatives make available to their member credit institutions so as to enable these in turn to grant to their customers long-term loans (roughly conforming to the arrangement mentioned) are not exempted under Principle I at the said central institutions, even if they have been secured through assignment of all the in rem rights in respect of the said loans to customers.

On mainly practical grounds the concept of lendings in Principle I diverges from the definitions and delimitations laid down in Articles 19 and 20 of the Banking Law chiefly in the following points:

In the case of short, medium and long-term lendings Principle I goes beyond Article 20, paragraph 1, item 1 of the Banking Law in that Principle I also exempts lendings to other resident and non-resident public borrowers. The granting of credit to these borrowers is to be observed by way of individual checks.

In Principle I, unlike Article 20, paragraph 1, item 2 of the Banking Law, only those amounts of the nostro balances are comprised which have a period to maturity, or a period of notice, of four years or more. Credit balances having this minimum life are to be shown, in accordance with the directives for the balance-sheet statistics, among the long-term lendings.

In the case of credit institutions which engage in non-banking business Principle I furthermore comprises all postponed claims in respect of non-banking commercial transactions, especially those in respect of transactions in goods, as against which under Article 19, paragraph 1, item 3 of the Banking Law such claims, postponed for periods usual in commercial practice, are not to be regarded as credits granted.

Also included under Principle I — as distinct from the provision contained in Article 20, paragraph 1, item 3 of the Banking Law—are all the bills, purchased from other credit institutions, which a credit institution has accepted, endorsed or issued as promissory notes, and which run for three months at most and are normally the subject of dealings in the money market.

On the other hand guarantees of any kind given by a credit institution on behalf of other parties are not taken into account in Principle I, whereas according to Article 19, paragraph 1, item 4 of the Banking Law such items are defined as credits. In the light of thorough investigation the inclusion of these items in Principle I has proved, in view of the special nature of the banking processes underlying them, to be inexpedient and impracticable.

Besides the credits according to the above-stated definitions all participations (and hence not only a credit institution's participations in a borrower's enterprise in accordance with Article 19, paragraph 1, item 5 of the Banking Law) have also been included in Principle I as being assets-side business carrying a special risk.

Under Principle I the global value adjustment, which is formed in pursuance of orders made by the former Bank Supervisory Authorities of the Länder and has been recognised for tax purposes by an administrative order of the Federal Government, is deducted from the total lendings. With regard to individual value adjustments no special arrangement has been made. Individual value adjustments deducted in advance from the lendings improve the indicator in Principle I, whereas individual value adjustments entered on the liabilities side do not affect that indicator.

The definition of liable funds under Principle I conceptually coincides with the liable funds according to Article 10 of the Banking Law. Accordingly the liable funds are also deemed to comprise the personal property, recognised by the Federal Supervisory Office, of a proprietor or of personally liable partners, as well as — in the case of registered cooperative societies — the addition which the Federal Minister of Economics is to fix by order after the Bank has been heard, and which allows for the liabilities of the members. So long as the addition in respect of the members' liabilities has not yet been fixed by order, the previous arrangement will according to Article 62 of the Banking Law remain in force[1]). Undisclosed reserves are not reckoned among the liable funds even if they have been taxed.

Credit institutions' participations in other banking firms, and mutual participations of this kind, are disregarded in ascertainment of the liable funds under Article 10 of the Banking Law, although it cannot be denied that in such cases the liable funds assume a guarantee function to the extent of the participation in two or more credit institutions. Thorough investigations have shown that the participation-relationships existing in practice are so varied as to make any hard-and-fast regulation in Principle I inappropriate. It will be a task of practical supervision to investigate, in each particular case, what conclusions are to be drawn from such participations — when they reach a certain amount — as regards the adequacy of the liable funds.

Principle I lays down 18 times the liable funds as a uniform upper limit which is not to be overstepped. This requirement of Principle I is to be regarded — as is

1) See Article 14 in the Bank Supervisory Authorities' Notice of September 1952 concerning reporting under Articles 8, 9, 12 and 14 of the Banking Law.

made clear, for all the Principles, in the preamble to the Federal Supervisory Office's Notice — as a standard according to which it will be judged, as a rule, whether a credit institution's capital resources are adequate.

Different upper limits, that is multipliers of differing size, were not laid down for the individual groups of banks because in principle the general hazard arising from the assets-side transactions comprised in Principle I is to be assumed to be equal at all credit institutions, and the function proper to the capital resources as a buffer to cushion risks and absorb losses applies without distinction.

The 18-times rule requires minimum liable funds amounting to about 5.5 per cent of the assets taken into account in Principle I. The balance-sheet statistics indicate that this upper limit allows many credit institutions an adequate, and some of them even a considerable, margin.

Principle Ia

"A credit institution's circulating own acceptances, promissory notes and bills drawn on debtors shall not exceed 1.5 times the liable funds."

The object of Principle Ia is further specially to observe and limit the credit institutions' procurement of funds through their own acceptances, promissory notes and bills drawn on debtors, and hence indirectly the total amount of the special lendings which underlie these and are also comprised in Principle I. To this extent Principle Ia represents a supplementing of Principle I.

The items comprised are all the circulating own acceptances, promissory notes and bills drawn on debtors, without regard to the underlying transaction which they finance. Also included, therefore, are the circulating own acceptances — eligible for the prime bankers' acceptance market — which a credit institution issues in the course of its credit business. But in the case of credit institutions which at the same time conduct business in goods the own acceptances arising from that business are disregarded, because the stocks of goods normally financed by that means are likewise not included in Principle I. The circulating acceptances in respect of goods transactions also include the credit institution's own acceptances, eligible for the prime acceptance market, which arise in the course of its business in goods, for instance an acceptance which a merchant banker who is admitted to the prime acceptance market has given, and has put into circulation in order to finance one of his own imports. The effect of eliminating from Principle Ia the own acceptances originating from business in goods is that, in the case of credit institutions engaging in such business, the entire 1.5-times margin is available for credit-financing business.

The concept of own acceptances and promissory notes in circulation coincides with that used for the balance-sheet statistics. In Principle Ia, therefore, the own acceptances and promissory notes which a credit institution has itself lodged as security are not deemed to be in circulation. The concepts of bills drawn on debtors and of own drawings are identical. The liable funds in accordance with Article 10 of the Banking Law are deemed to be liable funds within the meaning of Principle Ia. As to the treatment of undisclosed reserves, and of participations in other credit institutions, reference is made to what was stated regarding Principle I.

In the particular case of a credit institution engaging in documentary credit business on an especially large scale the 1.5-times upper limit, laid down in Principle 1a, might prove to be too narrow. Within the framework of the contemplated flexible application of the Principles such a state of affairs would appear to constitute the "special circumstances" expressly mentioned in the preamble. Attention may in passing be drawn to the regulations, applicable in connection with prime acceptance business, which in individual cases where special reason is shown permit overstepping of the 1.5-times limit on the circulation of a credit institution's acceptances eligible for the prime acceptance market.

Principles concerning Liquidity (Principles II and III)

Principle II

"A credit institution's investments in long-term lendings, in syndicate holdings, in participations, in securities not quoted on the stock exchange, and in land and buildings shall not exceed the long-term financial funds.

The following are to be regarded as long-term financial funds:

the capital resources,
the credit institution's own bonds in circulation,
the bonds sold in advance,
the loans taken at long term,
60 % of the savings deposits,
10 % of the sight and time deposits of non-banks.

In the case of central giro institutions and central institutions of credit cooperatives the following shall in addition be included:

20 % of the member credit institutions' time deposits subject to a period of notice, or *running for an agreed period, of from six months to under four years,*

50 % *of the member credit institutions' time deposits subject to a period of notice, or running for an agreed period, of at least four years."*

Principle II establishes, for a highly significant category of banking business, a financing precept which conforms to the "golden rule of banking" in the latter's present-day version that takes account of the banks' transformative function. It standardises the requirement that the business which is long-term, in the wide sense of that expression, shall also be financed at long term[1]). In addition Principle II has the important function of forming a transition to, and supplementing, Principle III (see below).

In the long-term investment business Principle II includes the long-term lendings, the syndicate holdings, the participations, the land and buildings, and the securities not the subject of stock exchange dealings.

Long-term lendings are taken (in conformity with the directives for the balance-sheet statistics) to mean lendings where the period to maturity or the period of notice is at least four years, or in respect of which the regular redemption extends — regardless of any intervening possibility of calling for repayment — over at least four years. Since this is a principle for the financing of investments it of course includes the lendings which on grounds of their soundness are exempted in Principle I.

The syndicate holdings too are regarded as assets which should be financed with funds available at long term. They represent a credit institution's proportionate rights in a syndicated asset, in so far as that asset consists of securities and of rights not embodied in security form. It seemed appropriate to assign a mainly long-term character to this item, which incidentally is not of great importance in terms of magnitude, because it generally comprises security holdings and rights (not in security form) which, for whatever reasons, are not intended for immediate sale, or in connection with which there is an intention to carry them in the future as a participation[2]).

The long-term assets are deemed also to comprise the participations because these, by their nature, represent a permanent investment. For defining this item the directives given in connection with the balance-sheet statistics hold good. Finally there are further investments of a long-term character, reckoned among the components of Principle II, in the shape of the balance-sheet items "Land and buildings" and "Securities not quoted on the stock exchange" — the latter in view of the fact that, in general, they are less easily mobilisable.

In this context mention is also merited by Article 12 of the Banking Law, which lays down that in principle a credit institution's aggregate permanent investments in land, buildings, ships and participations may not exceed its liable funds.

Against the long-term investments there stand, in Principle II, the following long-term financial funds:

(1) The capital resources shown in the Monthly Balance-Sheet Statistics.

The recognised personal property of the proprietor or personally liable partners and the addition for members' liabilities, in the case of credit cooperatives, do not represent capital for financing purposes; the relevant amounts therefore have to be left out of account in Principle II.

(2) The credit institution's own bonds in circulation.

Since according to the existing directives the item in the return described as "Own bonds in circulation" also includes repurchased bonds belonging to the credit institution's own issues, the repurchased amounts shown on the assets side have to be deducted in Principle II from the amount in circulation. The own bonds in circulation are also deemed to include medium-term notes (Kassenobligationen). Although these according to their period to maturity are not real long-term financial funds, it seemed appropriate and justifiable, in view of their financing function, to include them in Principle II.

(3) The bonds sold in advance.

This item, shown in the balance-sheet statistics among the "Other liabilities", includes the amount of the credit institution's own bonds which have been sold but have not yet been covered by bond certificates signed by the trustee. The proceeds of such advance sales are available at long term.

(4) The loans taken at long term.

These are financial funds which under an agreement concluded with the lender have been made available to the credit institution for a period of four years or longer, or loans the regular

[1]) Benning, Bernhard: „Liquiditätsrichtsatz und längerfristiger Bankkredit" (The Liquidity Guiding Ratio and Longer-term Bank Credit), in Zeitschrift für das gesamte Kreditwesen, Frankfurt am Main, Vol. 15 No. 4 of 15 February 1962, page 149 and following pages.

[2]) Birck, Heinrich: „Die Bankbilanz" (Bank Balance Sheets), 2nd edition, Wiesbaden, 1961, page 265 and following pages.

redemption of which covers at least four years. Also included in this item are the long-term loans, taken for the purpose of transmission, the passing on of which entails for the credit institution concerned a commitment of more than a trust character. For further definition of this item reference may be made to the Bank's directives concerning the balance-sheet statistics. In Principle II, however, the "Loans on a trust basis" are left out of account.

(5) The savings deposits, to the extent of 60 per cent.

Among public savings banks the use of savings deposits in long-term business has already been permitted for 30 years by the supervisory authorities[1]). In accordance with this arrangement the percentage was laid down up to which it seemed justifiable to admit the savings deposits, in Principle II, as long-term financial funds. According to the Hessian Model Articles of Association A for Savings Banks in the version of 12 May 1960 (State Journal for the Land of Hesse, 1960, page 672), which may be quoted as an example of the conditions applying to savings banks in the other Länder of the Federal Republic, the public savings banks are allowed to lend out up to 50 per cent of their savings deposits as loans against mortgages, land and annuity charges (Hessian Model Art's of Assoc., Article 15), and furthermore to grant up to 12.5 per cent of their total deposits (savings and other) as long-term loans to local authorities and other public entities (Hessian Model Art's of Assoc., Article 19). In addition the savings banks may invest up to 10 per cent of their savings deposits in residential properties (Hessian Model Art's of Assoc., Article 23). In Principle II, however, full account has not been taken of these cumulatively applicable percentages. On the contrary, it admits the savings deposits only to the extent of 60 per cent, more particularly because they are also admitted as a financing component in Principle III to the extent of a further 20 per cent of their amount (see below). Irrespective of the structural variation of the long-term business as between one credit institution and another the savings deposits are included, under Principle II, in the same proportion at all groups of institutions. A point to observe is that the percentage mentioned applies to the total amount of the savings deposits. The proportion which the savings deposits subject to the legal period of notice bear to those subject to agreed periods of notice is accordingly disregarded, as is also the proportion of savings deposits carrying the benefit of premiums.

(6) The sight and time deposits of non-banks, to the extent of 10 per cent.

The inclusion of a part of the non-banks' sight and time deposits for long-term financing also has its predecessor in the sphere of savings banks. According to Article 19 of the Model Articles of Association A for the Hessian Savings Banks, savings banks are allowed, as already mentioned, to employ in certain long-term lendings 12.5 per cent of their total deposits, including the sight and time deposits of non-banks. The provision is based on the experience that even in the case of sight deposits, and of course also in that of time deposits, a certain proportion ("sediment") have a permanent character.

Principle II allows for this experience by recognising 10 per cent of the non-banks' deposits as suitable for the financing of long-term business. The proportion, namely 10 per cent, has been conservatively selected; this is true in particular of the time deposits. Such treatment applies only to non-banks' deposits; it does not apply to the sight or time deposits of credit institutions.

(7) There is an exception to this in the arrangement, confined to the central institutions of savings banks and credit cooperatives, according to which, both at the central giro institutions and at the central institutions of the two credit cooperatives' organisations, parts of the member credit institutions' longer-term time deposits are additionally taken into account in Principle II. The special arrangement relates to 20 per cent of the said time deposits subject to a period of notice, or having an agreed period to maturity, of from six months to under four years, and to 50 per cent of the corresponding deposits if they run for not less than four years. The reason for this special treatment, confined to the groups of banks mentioned, lay in the following structural peculiarities of the deposit business of the credit cooperatives' central institutions. The sight and time deposits held at the appropriate central institutions by the local industrial and agricultural credit cooperatives do not exclusively represent liquidity reserves. They include in greater or lesser volume savings deposits which the member in-

[1]) Cf. Model Articles of Association, dated 26 August 1932, for Savings Banks in the former State of Prussia.

stitutions are unable to use in their own lending business because in their case the circle of borrowers is legally limited (loans may be granted only to members) or because of other local circumstances, and which they have accordingly handed to the central institutions for suitable use. The above-mentioned arrangement in Principle II takes account, to a justifiable extent, of this state of affairs. The confining of the arrangement to time deposits running for at least six months is designed to prevent, so far as possible, the shorter-term deposits (which are to be included in the reckoning of the liquidity holding) from being employed in a manner diverging from their purpose. The differing levels of the percentages at which the time deposits are brought into account are due to the differences between the periods for which the monies run. Although at the savings banks the above-mentioned structural conditions are present in less marked form than at the credit cooperatives, the central giro institutions are also allowed — on grounds of equal treatment — to have the benefit of the additional taking into account of longer-term time deposits of member savings banks.

Principle III

"A credit institution's debtors, its bills drawn on debtors, its dividend-bearing stock-exchange securities and its "Other assets" shall not exceed the total of the following financial funds:

- 60 % *of the sight and time deposits of non-banks,*
- 35 % *of the sight and time deposits of credit institutions,*
- 20 % *of the savings deposits,*
- 35 % *of the monies taken for, or at notice of, periods of from one month to under four years, excluding customers' availments of credits opened at credit institutions abroad,*
- 80 % *of customers' availments of credits opened at credit institutions abroad,*
- 80 % *of the circulating own acceptances, promissory notes and own drawings credited to the borrowers,*

plus the surplus or less the deficit on financing as in Principle II.

In the case of credit institutions conducting business in goods the stocks of goods comprised in the item "Other assets" shall be disregarded."

Principle III limits the use of a credit institution's borrowed funds in the financing of those short and medium-term assets which cannot at all times be immediately mobilised. Thus the two Principles II and III, which moreover are arithmetically linked (see below), comprise all a credit institution's claims and investments which are not to be regarded as liquid or easily realisable. They embody the requirement stated in Article 11 of the Banking Law, according to which credit institutions must "invest their funds in such a way as to safeguard adequate solvency at all times". Consequently, as already explained above, Principles II and III indirectly permit a general assessment of the state of liquidity in the credit institution concerned.

The asset-components for purposes of Principle III comprise the debtors, the bills drawn on debtors, the dividend-bearing stock-exchange securities and the item "Other assets" in the balance-sheet statistics.

The debtors are taken into account at their full amount, that is to say including the short and medium-term lendings to public authorities which are disregarded in Principle I on grounds of their soundness. Hence the concept of debtors in Principle III precisely corresponds to the definition in the directives for the balance-sheet statistics. In the case of credit institutions which conduct business in goods the claims in respect of goods which have been postponed for periods usual in commerce are included in Principle III, as are also — on the other hand — the borrowed funds which serve to finance them.

In close factual connection with the business under the head of "debtors" are the bills drawn on debtors, which are described for purposes of the balance-sheet statistics as own drawings. The conversion of a book credit into a bill drawn on a debtor can be effected through the credit institution's issuing a bill, which the debtor accepts. The issuing institution can discount the bill drawn on its debtor, which bill is in this way relatively easy to create. The book credit then becomes a "bill credit", which — although only formally — has a higher degree of liquidity, and is not taken into account in Principle III. In this way a credit institution's financing position might be unjustifiably improved in Principle III. So as to counteract that possibility the "bills drawn on debtors" have been included in that Principle. In this connection it is immaterial whether the credit institution still has the bills drawn on debtors in its possession, or has already rediscounted them. It should be mentioned that out of the rediscounted bills drawn on debtors only those bills can be included in Principle III which have already been credited in account to the borrowers; in the case of rediscounted bills drawn on debtors which have not been so credited, the amount of the credit is included for purposes of the balance-sheet statistics among the debtors. (In connection with the recording of the circulating bills drawn on debtors in Principle Ia this differentiation is of no importance. Principle Ia accordingly takes into account all the bills, drawn on debtors, which are in circulation.)

The dividend-bearing stock-exchange securities are also regarded, within the meaning of Principle III, as investments which are not at all times mobilisable. Investment fund certificates are also reckoned in that category.

Moreover, for the same reason, the "Other assets" have been included in Principle III. Since however the stocks of goods which belong to credit institutions engaging in non-banking business, and which are included in this item, are from the point of view of liquidity to be assessed differently from the other assets taken into account in Principle III, the stocks of goods are excluded. A loss shown among the "Other assets" can likewise not be taken into account, because it already serves in Principle II for adjustment of the published capital resources.

In Principle III, like Principle II, the global value adjustment is not deducted from the amounts of credit extended. The treatment of the individual value adjustments corresponds to that applied in Principle I.

The following are included in Principle III as financial funds:

(1) The sight and time deposits of non-banks, to the extent of 60 per cent.

In Principle III the deposits of non-banks form the central basis for financing the assets comprised therein. This is in line with the dominating element which deposit business constitutes within the liabilities-side business of the majority of German credit institutions. The number of banking firms in the Federal Republic which conduct deposit business either not at all, or to an extent which is small in comparison with their total business, is not large. Most of them are credit institutions conducting a business of specialised structure which has its roots in the special functions or tradition of those firms. For these institutions the observance of Principle III may present difficulties. This may be a case of the "special circumstances" expressly mentioned in the preamble to the Principles.

When the level of the percentage was fixed, a further point to bear in mind was that as much as 10 per cent of the deposits in question are regarded as long-term financial funds (see Principle II above).

(2) The sight and time deposits of credit institutions, to the extent of 35 per cent.

The consideration which determined the fixing of a 35 per cent ratio for the credit institutions' sight and time deposits taken into account as financing components, as against a rate of 60 per cent for like deposits of non-bank customers, was that according to experience the monies deposited by banks are found to engender greater demands on liquidity than the deposits of non-banks. (As to the special arrangement in Principle II for time deposits held by member credit institutions at central giro institutions and at central institutions of credit cooperatives, see above).

(3) The savings deposits, to the extent of 20 per cent.

What decided the choice of the percentage was on the one hand the fact, already mentioned (see Principle II above) that 60 per cent of the savings deposits are taken into account as long-term financial funds, and on the other hand the fact that in this category of deposits also provision must be made for an adequate liquidity margin.

(4) The monies taken (nostro liabilities) subject to notice, or running for agreed periods, of from one month to under four years, to the extent of 35 per cent (excluding customers' availments of credits opened at credit institutions abroad).

According to the directives for the balance-sheet statistics those monies are to be shown as nostro liabilities the taking of which is due to the initiative or action of the recipient, so far as the delimitation of the monies taken as against the deposits is not already apparent from the conditions (as regards the rate of interest, period to maturity, security given, and obligation to repay without calling by the creditor). Since in practice there is sometimes no clear dividing line between deposits and monies taken, it appeared appropriate to treat the two kinds of monies similarly in Principle III. For the nostro liabilities subject to notice, or running for agreed periods, of from one month to under four years (they consist, for much the greater part, of monies borrowed from credit institutions) there was accordingly fixed the same 35 per cent ratio as that at which the deposits of credit institutions are taken into account as financial funds. This ratio also applies to the relatively small nostro liabilities towards non-banks.

On the other hand the monies taken for periods of less than one month are left out of account; this means that the liabilities in respect of such short-term borrowings, which are also deemed to include loans taken against collateral security at the Deutsche Bundesbank, are regarded to their full extent as requiring liquidity.

(5) The customers' availments of credits opened at credit institutions abroad, to the extent of 80 per cent.

The relatively high rating of these borrowings within Principle III is due to the fact that, in accordance with their purpose and their period to maturity, the amounts in question form the special contra-item to the customers' relatively short-term liabilities to the credit institutions, which liabilities are contained in each case at the same amount among the debtors.

(6) The circulating own acceptances, promissory notes and own drawings credited to the borrowers, to the extent of 80 per cent.

These resources too are the counterpart to corresponding short-term lendings, which rank among the asset-components of Principle III. The circulation of such credit instruments is moreover limited by Principle Ia.

Principles II and III are closely linked with each other, as already mentioned, inasmuch as the current surplus or deficit of long-term funds in Principle II is added to or subtracted from the financial funds in Principle III. If for instance a credit institution has at its disposal more long-term monies than long-term investments (the indicator in Principle II will in that event be less than 100 per cent), the relevant surplus will be included in Principle III as an additional means of financing. Per contra any shortage of long-term resources by comparison with the long-term assets in Principle II (in that event the indicator will be greater than 100 per cent) leads to an equal reduction of the financial funds in Principle III. In other words, free long-term financial funds improve the indicator in Principle III, while any employment of short and medium-term monies in long-term business will not only be reflected in an overstepping of the maximum limit under Principle II, but will at the same time worsen the indicator under Principle III. It will be obvious that in such a case the circumstances of a credit institution's financing position call for particularly careful investigation.

On taking an overall view of the ratios laid down in Principles II and III for the deposits and other borrowed funds, one finds that these monies can at the maximum serve to the following percentage extents for financing the short, medium and long-term assets comprised in the two Principles:

the savings deposits, 80 per cent;
the sight and time deposits of non-banks, 70 per cent;
the sight and time deposits of credit institutions, 35 per cent;

the time deposits of member credit institutions at central giro institutions and at central institutions of credit cooperatives, 55 per cent if they run for at least six months but for less than four years, and 85 per cent if they run for at least four years;

the monies taken (excluding customers' availments of credits opened at credit institutions abroad) subject to notice, or running for agreed periods, of from one month to under four years, 35 per cent;

the customers' availments of credits opened at credit institutions abroad, 80 per cent;

the circulating own acceptances, promissory notes and drawings on debtors credited to the borrowers, 80 per cent;

and finally the own bonds in circulation,
the bonds sold in advance,
the loans taken at long term, and
the published capital resources, to the extent of 100 per cent.

The fixing of maximum limits for the usability of borrowed funds in Principles II and III at the same time determines indirectly the minimum amount of liquidity which will, as a rule, be deemed adequate for them. The minimum proportions, in per cent, are as follows in the case of:

savings deposits	20
sight and time deposits of non-banks	30
sight and time deposits of credit institutions	65
time deposits of member credit institutions at central giro institutions and central institutions of credit cooperatives,	
running for from six months to under four years	45
running for at least four years	15

monies taken (nostro liabilities) subject to notice, or running for agreed periods, of from one month to under four years, excluding the customers' availments of credits opened at credit institutions abroad 65

customers' availments of credits opened at credit institutions abroad 20

circulating own acceptances, promissory notes, and drawings on debtors credited to the borrowers 20.

In respect of the own bonds in circulation, the bonds sold in advance, the loans taken at long term, and of course also in respect of the published capital resources there is no provision for any liquidity margin; nor is there, as may be further pointed out, in respect of the endorsement liabilities on rediscounted bills. On the other hand the liabilities not mentioned in the foregoing list, including for example the nostro liabilities running for periods of under one month, are to be employed to the full extent in liquid or easily mobilisable assets.

The group of liquid or easily realisable assets indirectly specified through Principles II and III includes the following items:

Cash, balances at the Deutsche Bundesbank and balances on postal cheque account,

Balances at credit institutions (nostro balances),

Matured bonds, interest and dividend coupons,

Cheques and collection bills,

Bills of exchange, but not the own drawings held, since these are included in Principle III,

Treasury bills and non-interest-bearing Treasury bonds,

Medium-term notes (Kassenobligationen),

Loans and interest-bearing Treasury bonds of public authorities,

Other interest-bearing stock-exchange securities,

Equalisation claims on the public authorities,

Covering claims,

and, in the case of credit institutions conducting business in goods, the stock of goods.

For the reasons already mentioned (see page 5) no steps have been taken to define these assets in closer detail, as is provided for in the case of the annual balance sheets. For example the bill holding is not differentiated as between bills eligible at the Bundesbank and other bills (with the exception, mentioned above, of the own drawings held). Similarly the securities are not subdivided as between those which are admitted as collateral at the Deutsche Bundesbank and those which are not eligible as security for advances there. In respect of the liquid and easily realisable assets, moreover, no ranking by grades of liquidity has been drawn up. Such further-reaching analysis of the liquidity status is reserved for the current individual investigation of credit institutions by the supervisory authorities. Within the general limits set by the Principles the credit institutions shall on their own responsibility form decisions as regards the nature of their liquidity holding.

Administration of the Principles by the Federal Banking Supervisory Office, and their Employment in the Deutsche Bundesbank's Credit Business

Administration of the Principles by the Federal Banking Supervisory Office

As already stated, after thorough examination of all points of view and with due allowance for the experience gained of the provisions contained in the old Reich Banking Law, no specified provisions were included in the new Banking Law itself with regard to a credit institution's capital resources and to the determining of its liquidity. The reasons are thoroughly stated in the Federal Government's previously quoted official substantiation of the Banking Bill[1]). Two considerations were in fact decisive. One was the differences of business structure as between individual sections of the credit system; the other was the need for an arrangement which should be as flexible as possible. In substantiating the bill it was therefore expressly emphasised that the Law will confine itself to establishing general programmatic precepts for capital resources and liquidity. At the same time provision was made for a procedure through which concrete form was to be given, in a practical manner, to these requirements.

This procedure was so arranged, as stated in detail on previous pages, that the Federal Banking Supervisory Office in agreement with the Deutsche Bundesbank lays down Principles, according to which it judges, as a rule, whether a credit institution's capital resources and liquidity are adequate. When the Principles were published the Federal Supervisory Office drew attention, with some emphasis, in a special preamble which precedes the text of the Principles, to the need (emphasised in the substantiation of the bill) for an

[1]) Paper 1114 of the German Bundestag, 3rd legislative period, dated 25 May 1959, pages 23/24.

arrangement which should be as flexible as possible. In this preamble the following is stated, in particular, regarding the administration of the Principles:

"If a credit institution exceeds not merely slightly the upper limits laid down in the Principles, or if it exceeds them repeatedly, there is as a rule ground for presuming that the said credit institution has not the necessary capital resources (Principles I and Ia) or that its liquidity is inadequate (Principles II and III). In connection with the assessment of the adequacy of a credit institution's capital resources and liquidity it shall be permissible to take into account special circumstances which justify smaller — or, according to the facts of the case, greater — requirements."

When the associations representing the credit institutions were heard on 16 February 1962 in Berlin the President of the Federal Banking Supervisory Office fully explained this flexible administration of the Principles, as set forth in the preamble, and held out the prospect that due allowance would be made also for special circumstances. As examples of credit institutions in respect of which there may be such structural peculiarities special mention was made of the merchant bankers and the bankers specialising in security business.

Employment of the Principles in the Deutsche Bundesbank's Credit Business

On the Federal Supervisory Office's application of the Principles concerning the capital resources and liquidity of credit institutions as from 1 April 1962 the Deutsche Bundesbank's previous Guiding Ratios in regard to Credits have ceased to have effect. As already stated, from the time when those Guiding Ratios were introduced in 1951 onwards their general use for ensuring the orderly conduct of banking had been closely connected with their use as internal directives, for the Bank's credit business, on the observance of which the possibility of obtaining Central Bank assistance could be made to depend. With effect from 1 April 1962 the Deutsche Bundesbank will use Principles I, Ia, II and III for its banking business in place of the Guiding Ratios in regard to Credits. The significance of the Principles for banking as a whole, and for every individual credit institution, is thereby emphasised.

* * *

Notice No. 1/62

on

Principles Concerning the Capital Resources and Liquidity of Credit Institutions

of 8 March 1962

The Federal Banking Supervisory Office hereby announces in pursuance of Article 10, paragraph 1, sentence 3, and Article 11, sentence 3, of the Banking Law — KWG — of 10 July 1961 (BGBl. I, page 881) the Principles, established in agreement with the Deutsche Bundesbank and after the associations representing the credit institutions have been heard, according to which it will judge, as a rule, whether the capital resources of a credit institution are adequate and whether the liquidity of a credit institution is sufficient (Article 10, paragraph 1, and Article 11, Banking Law).

If a credit institution exceeds not merely slightly the upper limits laid down in the Principles, or if it exceeds them repeatedly, there is as a rule ground for presuming that the said credit institution has not the necessary capital resources (Principles I and Ia) or that its liquidity is inadequate (Principles II and III). In connection with the assessment of the adequacy of a credit institution's capital resources and liquidity it shall be permissible to take into account special circumstances which justify smaller — or, according to the facts of the case, greater — requirements.

The Principles shall not apply to private mortgage banks which make no use of the right to conduct extended business in pursuance of Article 46, paragraph 1, of the Mortgage Bank Law, to ship mortgage banks, to public mortgage banks, to instalment credit institutions, to central security depositories, to investment companies or to credit institutions within the meaning of Article 1, paragraph 1, items 7 and 8, of the Banking Law.

The Principles shall be applied with effect from 1 April 1962.

Principle I

A credit institution's lendings to business and private customers and to credit institutions, and its participations, less the global value adjustment, shall not exceed 18 times the liable funds.

Lendings are to be regarded as comprising short, medium and long-term lendings. In this connection those long-term loans shall be disregarded which serve as cover for bonds, or are granted against charges on real property in the course of real-property credit business within the meaning of Article 20, paragraph 2, item 1 and item 4, of the Banking Law, or are granted against corresponding charges on ships.

Principle Ia

A credit institution's circulating own acceptances, promissory notes and bills drawn on debtors shall not exceed 1.5 times the liable funds.

Principle II

A credit institution's investments in long-term lendings, in syndicate holdings, in participations, in securities not quoted on the stock exchange, and in land and buildings shall not exceed the long-term financial funds.

The following are to be regarded as long-term financial funds:

the capital resources,
the credit institution's own bonds in circulation,
the bonds sold in advance,
the loans taken at long term,
60 % of the savings deposits,
10 % of the sight and time deposits of non-banks.

In the case of central giro institutions and central institutions of credit cooperatives the following shall in addition be included:

20 % of the member credit institutions' time deposits subject to a period of notice, or running for an agreed period, of from six months to under four years.

50 % of the member credit institutions' time deposits subject to a period of notice, or running for an agreed period, of at least four years.

Principle III

A credit institution's debtors, its bills drawn on debtors, its dividend-bearing stock-exchange securities and its "Other assets" shall not exceed the total of the following financial funds:

60 % of the sight and time deposits of non-banks,
35 % of the sight and time deposits of credit institutions,
20 % of the savings deposits,
35 % of the monies taken for, or at notice of, periods of from one month to under four years, excluding customers' availments of credits opened at credit institutions abroad,
80 % of customers' availments of credits opened at credit institutions abroad,
80 % of the circulating own acceptances, promissory notes and own drawings credited to the borrowers,
plus the surplus or less the deficit on financing as in Principle II.

In the case of credit institutions conducting business in goods the stocks of goods comprised in the item "Other assets" shall be disregarded.

Berlin W 35, 8 March 1962
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Federal Banking Supervisory Office
Kalkstein
in charge of business

Statistical Section

1. Consolidated Condition Statement for the Credit

in millions

Assets

End of month	Total of assets	Lendings to German: Total	Credit institutions (not including Deutsche Bundesbank): Total	Short-term lendings: Total	Short-term lendings: Total	Short-term lendings: German business and private customers	Short-term lendings: German public authorities	Medium and long-term lendings: Total	Medium and long-term lendings: German business and private customers	Medium and long-term lendings: German public authorities	Treasury bills and non-interest-bearing Treasury bonds of German issuers [1])	German securities and syndicate participations [2])	note: Bank bonds [3])
1951 Dec.	51,522	30,683	29,516		16,320	15,886	434	11,734	10,033	1,701	945	517	(197)
1952 Dec.	63,225	39,209	38,459		19 857	19,466	391	16,553	14,005	2,548	1,039	1,010	(322)
1953 Dec.	77,985	49,631	49 009		22,477	22,165	312	23,650	19,792	3,858	1,170	1,712	(918)
1954 Dec.	96,181	62,385	61,651		26,033	25,716	317	31,919[16])	26,382[16])	5,537	1,104	2,595	(2,170)
1955 Dec.	112,404	76,233	75,222		28,980	28,654	326	42,357	34,614	7,743	484	3,401	(3,154)
1956 Dec.	129,052	85,737	84,962		30,565	30,132	433	50,371[17])	41,100[17])	9,271[17])	663	3,363	(3,464)
1957 Dec.	145,753	95,334	94,695		32,269	31,644	625	57,306[18])	46,666	10,640[18])	1,683	3,437	(4,785)
1958 Dec.	161,342	107,985	107,136		32,285	31,755	530	67,850	54,165	13,685	1,867	5,134	(7,883)
1959 Dec.	180,528	126,618	125,082		34,920	34,613	307	81,866[24])[26])	64,766[24])	17,100[26])	1,548	6,748	(10,962)
1959 Dec.[29])	183,089	128,670	127,134		35,518	35,211	307	83,255[24])[26])	65,947[24])	17,308[26])	1,558	6,803	(11,146)
1960 Dec.[29])	206,682	145,977	144,376		41,028	40,623	405	94,998	75,630[30])	19,368[30])	1,495	6,855	(11,479)
1961 Dec.	235,725	169,855	167,056		47,470	46,790[37])	680	110,671	88,972[37])	21,699	1,185	7,730	(14,154)
1960 March	186,942	132,738	131,317		36,838	36,317	521	85,562	67,745	17,817	1,815	7,102	(11,424)
June	193,590	136,998	135,622		38,291	37,731	560	88,535	70,259	18,276	1,794	7,002	(11,429)
Sep.	199,597	140,996	139,641		39,349	38,904	445	91,610	72,939	18,671	1,607	7,075	(11,601)
Dec.	206,682	145,977	144,376		41,028	40,623	405	94,998	75,630[30])	19,368[30])	1,495	6,855	(11,479)
1961 Jan.	207,757	146,907	145,450		41,146	40,450	696	95,909	76,344	19,565	1,479	6,916	(11,642)
Feb.	210,757	149,050	147,553		41,821	41,234	587	97,148	77,356	19,792	1,396	7,188	(11,864)
March	214,883	151,219	149,694		43,097	42,466	631	98,273	78,154	20,119	1,319	7,005	(12,204)
April	218,428	152,914	151,147		43,430	42,803	627	99,434	79,136	20,298	1,288	6,995	(12,419)
May	221,421	154,759	152,882		43,678	43,075	603	100,641	80,239	20,402	1,378	7,185	(12,771)
June	224,860	157,742	155,865		45,475	44,717	758	101,847	81,326	20,521	1,341	7,202	(13,069)
July	226,177	158,861	156,943		44,966	44,376	590	103,191	82,491	20,700	1,214	7,572	(13,217)
Aug.	227,508	161,310	158,444		44,807	44,293	514	104,955	84,047	20,908	1,096	7,586	(13,363)
Sep.	228,612	164,314	161,385		46,302	45,741	561	106,364	85,225	21,139	1,091	7,628	(13,596)
Oct.	229,911	165,051	162,073		45,590	44,949	641	107,665	86,380	21,285	1,140	7,678	(13,907)
Nov.	232,121	166,823	164,182		46,023	45,425	598	109,160	87,680	21,480	1,196	7,803	(14,061)
Dec.	235,725	169,855	167,056		47,470	46,790[37])	680	110,671	88,972[37])	21,699	1,185	7,730	(14,154)
1962 Jan.	235,021	169,746	167,066		46,287	45,650	637	111,879	89,664	22,215	1,126	7,774	(14,874)
Feb.[p])	...	171,226	168,766		46,877	46,336	541	112,829	90,619	22,210	1,084	7,976	(15,324)

Liabilities

End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions [9]) [x])	Sight deposits of German non-banks: Total, including amounts temporarily employed in equalisation claims [6])	Sight deposits: Total, excluding amounts temporarily employed in equalisation claims [6])	German business and private customers [10]) [x])	German public authorities, including amounts temporarily employed in equalisation claims [6]) [x])	German public authorities, excluding amounts temporarily employed in equalisation claims [6]) [x])	Agencies of the former occupying powers [11]) (Deutsche Bundesbank)	Savings deposits of German non-banks
1951 Dec.	51,522	9,309	14,032	13,072	9,916	3,119	2,159	997	5,058
1952 Dec.	63,225	10,804	15,207	13,482	10,512	3,942	2,217	753	7,551
1953 Dec.	77,985	11,955	17,486	14,356	11,443	5,404	2,274	639	11,521
1954 Dec.	96,181	12,751	21,404	16,668	13,719	7,162	2,426	523	17,205
1955 Dec.	112,404	14,041	23,928	20,347	15,109	8,554	4,973	265	21,353
1956 Dec.	129,052	14,876	26,209	22,988	16,405	9,660	6,439	144	24,252
1957 Dec.	145,753	16,461	25,936		18,656	7,139		141	29,349
1958 Dec.	161,342	17,940	28,909		21,738	7,124		47	36,065
1959 Dec.[x])	180,528	19,369	29,486		24,545[28])	4,941		—[11])	44,170
1959 Dec.[29])	183,089	19,344	30,102		25,067[28])	5,035		—	44,940
1960 Dec.[29])	206,682	20,772	33,684		26,580	7,104		—	52,863
1961 Dec.	235,725	23,138	40,243		31,238[38])	9,005		—	60,073
1960 March	186,942	19,465	29,488		23,804	5,684		—	47,058
June	193,590	19,971	31,125		24,634	6,491		—	48,419
Sep.	199,597	20,946	31,516		24,407	7,109		—	49,879
Dec.	206,682	20,772	33,684		26,580	7,104[35])		—	52,863
1961 Jan.	207,757	20,376	32,576		24,802	7,774		—	53,963
Feb.	210,757	20,721	32,766		24,974	7,792		—	54,816
March	214,883	21,581	33,998		24,713	9,285		—	55,281
April	218,428	21,563	34,731		25,402	9,329		—	55,484
May	221,421	21,274	36,205		26,270	9,935		—	55,996
June	224,860	22,065	37,192		26,500	10,692		—	56,423
July	226,177	22,180	37,405		27,394	10,011		—	56,804
Aug.	227,508	22,214	37,028		27,724	9,304		—	57,213
Sep.	228,612	22,888	37,014		27,497[36])	9,517		—	57,581
Oct.	229,911	22,277	37,336		28,646	8,690		—	58,330
Nov.	232,121	23,116	37,918		29,150	8,768		—	58,387
Dec.	235,725	23,138	40,243		31,238[38])	9,005		—	60,073
1962 Jan.	235,021	22,191	37,580		28,829	8,751		—	61,410
Feb.[p])	...	22,756	37,121		28,422	8,699		—	62,398

*) In May 1959 the above table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the *overall items* "foreign exception however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the *individual* processing, for the purposes of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given Saarland non-banks with Deutsche Bundesbank; cf. footnote [29]). — 1) Without the banks' holdings of "mobilisation paper" (cf. footnote [7])), the taking over of which paper by ing medium-term notes (Kassenobligationen), but excluding the banks' holdings of bank bonds which as part of inter-bank indebtedness do not represent any immediate cluding occasional discount credits and advances against securities. — 5) Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — bearing Treasury bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (accord- 10) Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank. — 11) As from January 1959 attributed to "foreign note *)). — 13) At periods of notice, or for fixed periods, of six months and over; including loans on a trust basis. — 14) Netted against the following assets: Capital de- and footnote [35]) — as well as the credit institutions' global value adjustments. — 16) Including increase due to conversion of "administered loans" (DM 438 million of Land authorities: DM 42 million; loans taken from public authorities: DM 567 million). — 18) Decrease due to elimination of loans on a trust basis (about DM 250 million). — to elimination of loans on a trust basis. — 22) As from July 1958 commitments in respect of bonds sold in advance are uniformly combined with "bonds in circulation". million due to statistical reasons. — 26) Including increase due to conversion of "administered loans" (about DM 190 million) into bank lendings. — 27) Including 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures *excluding* the Saarland and, secondly, the ties. — 31) Decrease of about DM 161 million due to statistical reasons. — 32) Containing statistical increase (business and private customers: DM 23 million; public of the alteration of the exchange parity (as from March 1961) and the acquisition of claims resulting from post-war economic aid (as from April 1961). — 35) From December transfer of DM 43 million (from short-term to medium-term lendings) due to statistical reasons. — 38) Increase of DM 243 million due to statistical reasons. — 39) Increase

Monetary Survey

Institutions including the Deutsche Bundesbank *) ×)

of DM

*The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities"; hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote *) to this table.*

Assets

non-banks: Deutsche Bundesbank: Total	German public authorities: Book credits 4)	German public authorities: Treasury bills and non-interest-bearing Treasury bonds	German business and private customers	Foreign assets *) 5)	Equalisation claims and non-interest-bearing debt certificate: Holdings	temporarily sold to public authorities 6)	sold to credit institutions in form of mobilisation paper 7)	Covering claims according to Currency Conversion Compensation and "Old Savings" Laws	Net inter-bank claims or liabilities	Real estate and buildings	Other assets 8) 34)	End of month
1,167	169	868	130	2,575	14,412	960	—	—	— 23	588	2,327	Dec. 1951
750	234	370	146	5,198	13,702	1,725	—	•	— 474	794	3,071	Dec. 1952
622	225	253	144	8,460	12,422	3,130	—	342	— 582	981	3,601	Dec. 1953
734	473	132	129	11,444	10,946	4,736	—	1,391	+ 10	1,152	4,117	Dec. 1954
1,011	630	261	120	13,448	10,819	3,581	714	1,728	+ 9	1,351	4,521	Dec. 1955
775	541	136	98	18,923	10,806	3,221	1,126	1,896	+ 760	1,601	4,982	Dec. 1956
639	475	158	6	25,246	11,170	—	4,027	1,924	+ 468	1,809	5,775	Dec. 1957
849	748	100	1	28,970	10,801	—	4,300	1,902	— 417	1,995	5,806	Dec. 1958
1,536	1,456	80	0	28,991	12,212	—	2,915	1,862	— 721	2,168	6,483	Dec. 1959
1,536	1,456	80	0	28,991	12,212	—	2,940	1,862	— 548	2,208	6,754	Dec.29) 1959
1,601	1,465	136	—	36,563	9,956	—	4,128	1,817	—1,432	2,393	7,280	Dec.29) 1960
2,799	2,799	—	—	36,851	9,744	—	4,234	1,788	—2,184	2,667	12,770	Dec. 1961
1,421	1,396	25	—	29,352	11,753	—	3,246	1,871	—1,103	2,208	6,877	March 1960
1,376	1,336	40	—	31,905	11,554	—	3,488	1,863	—1,353	2,248	6,887	June
1,355	1,340	15	—	34,465	10,421	—	4,186	1,866	—1,789	2,310	7,142	Sep.
1,601	1,465	136	—	36,563	9,956	—	4,128	1,817	—1,432	2,393	7,280	Dec.
1,457	1,456	1	—	37,653 33)	9,957	—	3,934	1,818	—1,665	2,396	6,757	Jan. 1961
1,497	1,482	15	—	38,519	9,001	—	4,860	1,820	—2,045	2,406	7,146	Feb.
1,525	1,495	30	—	38,635	9,035	—	4,964	1,821	—2,327	2,421	9,115	March
1,767	1,737	30	—	37,406	9,225	—	4,843	1,823	—2,270	2,442	12,045	April
1,877	1,858	19	—	38,230	9,439	—	4,529	1,826	—2,243	2,460	12,421	May
1,877	1,858	19	—	39,411	9,693	—	4,253	1,808	—2,497	2,481	11,969	June
1,918	1,918	—	—	39,705	9,243	—	4,741	1,806	—2,423	2,506	11,738	July
2,866	2,866	—	—	38,296	9,444	—	4,501	1,808	—2,415	2,527	12,037	Aug.
2,929	2,928	1	—	37,335	8,989	—	4,917	1,812	—3,377	2,558	12,064	Sep.
2,978	2,976	2	—	36,781	8,603	—	5,333	1,815	—2,735	2,589	12,474	Oct.
2,641	2,641	—	—	37,252	9,229	—	4,724	1,820	—2,968	2,613	12,628	Nov.
2,799	2,799	—	—	36,851	9,744	—	4,234	1,788	—2,184	2,667	12,770	Dec.
2,680	2,680	—	—	37,377	9,474	—	4,769	1,813	—2,809	2,666	11,985	Jan. 1962
2,460	2,460	—	—	37,761	...	—	4,796	...	...	...	...	Feb.p)

Liabilities

Time deposits of German non-banks: Total	German business and private customers	German public authorities	Bank bonds in circulation 12) 22)	Medium and long-term monies and loans taken from German non-banks 13): Total	German business and private customers	German public authorities	Foreign liabilities *)	Capital and reserves 14)	Other liabilities 15)	End of month
5,764	3,401	2,363	2,287	5,657	293	5,364	1,220	1,814	6,381	Dec. 1951
7,973	4,699	3,274	2,706	9,000	1,093	7,907	1,179	2,414	6,391	Dec. 1952
10,183	5,702	4,481	4,014	11,853	2,026	9,827	1,205	3,068	6,700	Dec. 1953
10,072	5,126	4,946	6,403	15,825 16)	2,211	13,614 16)	1,700	3,555	7,266	Dec. 1954
10,125	5,612	4,513	8,421	19,948	2,206	17,742	2,038	4,367	8,183	Dec. 1955
11,975	7,147	4,828	9,754	24,052 17)	2,527	21,525 17)	3,096	5,181	9,657	Dec. 1956
15,498	9,348	6,150	10,629	26,367 18) 19)	2,510	23,857 18) 19)	4,353	6,422 20)	10,738	Dec. 1957
16,511	9,791	6,720	11,921 22)	27,259 21) 23)	2,510	24,749 21) 23)	4,034	7,546	11,157	Dec. 1958
18,189	10,689	7,500	14,666	28,856 25) 27)	2,457	26,399 25) 27)	4,481	8,919	12,392	Dec.×) 1959
18,423	10,736	7,687	14,703	29,420 25) 27)	2,470	26,950 25) 27)	4,481	9,007	12,669	Dec.29) 1959
19,463	11,450	8,013	17,813	32,114 32)	2,805 32)	29,309 32)	5,819	10,423	13,731	Dec.29) 1960
21,204 39)	11,861 39)	9,343	21,114	37,097	3,258	33,839	7,006	12,143	13,707	Dec. 1961
19,051	11,316	7,735	15,419	29,504	2,469	27,035	4,529	9,398	13,030	March 1960
18,863	11,136	7,727	16,008	30,511	2,578	27,933	5,090	9,945	13,658	June
19,215	11,359	7,856	16,914	31,346 31)	2,762	28,584 31)	5,184	10,150	14,447	Sep.
19,463	11,450	8,013	17,813	32,114 32)	2,805 32)	29,309 32)	5,819	10,423	13,731	Dec.
19,907	11,758	8,149	18,332	33,287 33)	2,913	30,374 33)	5,581	10,533	13,202	Jan. 1961
20,716	12,182	8,534	18,689	33,619	2,942	30,677	5,299	10,665	13,466	Feb.
20,457	12,062	8,395	18,976	33,705	2,951	30,754	5,941	10,890	14,054	March
21,035	12,465	8,570	19,212	34,099	3,004	31,095	7,060	11,108	14,136	April
21,687	12,458	9,229	19,385	34,493	3,033	31,460	7,063	11,318	14,000	May
21,150	11,812	9,338	19,583	34,793	3,019	31,774	7,561	11,482	14,611	June
21,241	11,967	9,274	19,713	35,046	3,080	31,966	7,580	11,546	14,662	July
21,608	11,892	9,716	19,999	35,514	3,092	32,422	7,489	11,645	14,798	Aug.
21,018	11,486	9,532	20,124	36,033	3,125	32,908	6,991	11,893	15,070	Sep.
21,202	11,816	9,386	20,364	36,282	3,148	33,134	6,628	11,960	15,532	Oct.
21,040	11,560	9,480	20,687	36,576	3,173	33,403	6,537	12,006	15,854	Nov.
21,204 39)	11,861 39)	9,343	21,114	37,097	3,258	33,839	7,006	12,143	13,707	Dec.
22,213	12,412	9,801	21,422	37,512	3,311	34,201	6,658	12,268	13,767	Jan. 1962
22,861	12,519	10,342	21,619	37,792	3,374	34,418	6,491	...	...	Feb.p)

liabilities to *foreign non-banks* were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as assets" and "foreign liabilities" now comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign *non-banks*, with the *items* of the above table accordingly contain only the claims on and liabilities to *German* non-bank customers. Thus they already represent a further stage in the under II and III in the Statistical Section of the Monthly Reports. — ×) As from July 1959 including DM notes and coins circulating in the Saarland as well as deposits of the banks does not involve any additional granting of credit to non-bank customers. Until January 1958 bank holdings of "mobilisation paper" were estimated. — 2) Including granting of credit to non-bank customers; bank holdings of bank bonds were estimated until the beginning of 1956. — 3) Until the beginning of 1956 estimated. — 4) In- 6) The employment of public funds in equalisation claims was only possible until the Bundesbank Law came into force. — 7) Federal Treasury bills and non-interesting to Art. 42, Bundesbank Law); until January 1958 bank holdings were estimated. — 8) Including counter-item to coin circulation. — 9) Including DM notes and coin abroad. — liabilities". — 12) Netted against own and other banks' bonds in the credit institutions' portfolios (cf. footnote 2)), but including paper held by foreigners (cf. footpreciation account, unpaid capital, and own shares held by credit institutions. — 15) Until end-November 1960 including the E.R.P. Special Fund's deposits — cf. Table II 4 building loans) into bank lendings. — 17) Containing decrease due to elimination of loans on a trust basis (to business and private customers: DM 518 million; to public 19) Decrease of about DM 400 million due to statistical reasons. — 20) Increase of about DM 270 million due to statistical reasons. — 21) Decrease of DM 175 million due — 23) Decrease of DM 300 million due to elimination of loans on a trust basis. — 24) Increase of DM 347 million due to statistical reasons. — 25) Increase of DM 280 increase of DM 190 million (cf. footnote 26)) and decrease of DM 119 million. — 28) Decrease of about DM 70 million due to statistical reasons. — 29) As from January figures *including* the Saarland. Cf. footnote ×). — 30) Including transfer, due to statistical reasons, of DM 92 million from Business and private customers to Public authoriauthorities: DM 43 million). — 33) Increase of about DM 100 million due to statistical reasons. — 34) Including claims of Bundesbank on Federal Government in respect 1960 onwards including the E.R.P. Special Fund's deposits kept with the Bundesbank. — 36) Decrease of about DM 65 million due to statistical reasons. — 37) Containing book of DM 423 million due to statistical reasons. — p) Provisional.

2. Bank Liquidity and the Credit Institutions'

in millions

Calculation based on the average of the

Period	Notes and coin in circulation	Net position of German non-banks in relation to Deutsche Bundesbank [2]) — Total	German public authorities [3]) — Total	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trans-actions [5])	Other public authorities [4]) — Total	among which: E.R.P. Special Fund	Other German depositors (business and private customers)	Foreign depositors — Total	among which: agencies of former occupying powers	Net foreign exchange purchases or sales of the Deutsche Bundesbank
	Influx (+) or efflux (—) of funds at credit institutions										
By Years											
1957	—1,531	— 561	— 193	— 561	—	+ 368	+ 39	— 329	— 39	+ 46	+ 8,062
1958	—1,482	—2,081	—2,258	—1,816	—	— 442	— 201	+ 58	+ 119	+ 134	+ 5,503
1959	— 937	—2,877	—3,185	—3,249	—	+ 64	+ 71	+ 308	—	—	+ 3,388
1960	—1,684	—4,823	—5,550	—5,312	—	— 238	+ 168	+ 727	—	—	+10,748
1961	—2,524	—5,683	—6,748	—5,095	—1,081	— 572	— 231	+1,065	—	—	+ 5,575
By Quarters											
1957 1st qtr.	+ 584	— 838	— 863	—1,154	—	+ 291	+ 25	+ 39	— 14	— 19	+ 1,588
2nd „	— 648	— 111	+ 55	— 4	—	+ 59	+ 27	— 22	— 144	— 151	+ 2,174
3rd „	— 464	+ 167	+ 474	+ 576	—	— 102	— 58	— 13	— 294	·	+ 3,812
4th „	—1,003	+ 221	+ 141	+ 21	—	+ 120	+ 45	— 333	+ 413	+ 394	+ 488
1958 1st qtr.	+ 316	— 903	— 886	— 878	—	— 8	— 80	— 2	— 15	— 0	+ 677
2nd „	— 285	— 123	— 215	— 106	—	— 109	+ 2	— 3	+ 95	+ 108	+ 1,896
3rd „	— 364	— 382	— 453	— 371	—	— 82	— 174	+ 2	+ 69	+ 44	+ 1,566
4th „	—1,149	— 673	— 704	— 461	—	— 243	+ 51	+ 61	— 30	— 18	+ 1,364
1959 1st qtr.	+ 491	—1,129	—1,170	—1,187	—	+ 17	— 189	+ 41	—	—	— 315
2nd „	— 227	+ 196	+ 92	+ 134	—	— 42	— 83	+ 104	—	—	+ 521
3rd „	— 210	—1,457	—1,560	—1,323	—	— 237	— 185	+ 103	—	—	+ 834
4th „	— 991	— 487	— 547	— 873	—	+ 326	+ 528	+ 60	—	—	+ 2,348
1960 1st qtr.	+ 572	—2,137	—2,297	—2,048	—	— 249	— 232	+ 160	—	—	+ 1,530
2nd „	— 758	— 973	—1,126	—1,295	—	+ 169	+ 181	+ 153	—	—	+ 3,572
3rd „	— 566	— 762	— 963	— 964	—	+ 1	+ 70	+ 201	—	—	+ 2,892
4th „	— 932	— 951	—1,164	—1,005	—	— 159	+ 149	+ 213	—	—	+ 2,754
1961 1st qtr.	+ 474	—2,814	—3,082	—2,459	— 704	+ 81	— 121	+ 268	—	—	+ 2,164
2nd „	— 641	—2,670	—2,911	—1,759	—1,092	— 60	— 75	+ 241	—	—	+ 2,210
3rd „	—1,046	+ 193	— 160	— 580	+ 728	— 308	— 92	+ 353	—	—	+ 49
4th „	—1,311	— 392	— 595	— 297	— 13	— 285	+ 57	+ 203	—	—	+ 1,152
By Months											
1959 Jan.	+ 959	— 840	— 860	— 890	—	+ 30	— 276	+ 20	—	—	— 488
Feb.	+ 52	— 332	— 336	— 112	—	— 224	+ 38	+ 4	—	—	— 75
March	— 520	+ 43	+ 26	— 185	—	+ 211	+ 49	+ 17	—	—	+ 248
April	+ 125	+ 903	+ 859	+ 835	—	+ 24	— 100	+ 44	—	—	— 54
May	— 368	— 212	— 246	— 179	—	— 67	+ 44	+ 34	—	—	+ 381
June	+ 16	— 495	— 521	— 522	—	+ 1	— 27	+ 26	—	—	+ 194
July [8])	— 252	— 414	— 449	— 193	—	— 256	— 239	+ 35	—	—	+ 553
Aug.	+ 9	— 42	— 69	— 112	—	+ 43	+ 46	+ 27	—	—	— 104
Sep.	+ 33	—1,001	—1,042	—1,018	—	— 24	+ 8	+ 41	—	—	+ 385
Oct.	— 108	— 208	— 239	— 480	—	+ 241	+ 198	+ 31	—	—	+ 453
Nov.	— 63	— 25	— 55	— 90	—	+ 35	+ 172	+ 30	—	—	+ 809
Dec.	— 820	— 254	— 253	— 303	—	+ 50	+ 158	— 1	—	—	+ 1,086
1960 Jan.	+ 845	—1,181	—1,255	—1,049	—	— 206	— 257	+ 74	—	—	— 153
Feb.	+ 97	— 82	— 122	— 114	—	— 8	— 29	+ 40	—	—	+ 309
March	— 370	— 874	— 920	— 885	—	— 35	+ 54	+ 46	—	—	+ 1,374
April	— 346	+ 392	+ 359	+ 252	—	+ 107	+ 53	+ 33	—	—	+ 1,176
May	— 82	— 147	— 197	— 249	—	+ 52	+ 116	+ 50	—	—	+ 959
June	— 330	—1,218	—1,288	—1,298	—	+ 10	+ 12	+ 70	—	—	+ 1,437
July	— 342	— 94	— 176	— 81	—	— 95	+ 7	+ 82	—	—	+ 1,073
Aug.	+ 86	+ 535	+ 480	+ 406	—	+ 74	+ 9	+ 55	—	—	+ 881
Sep.	— 310	—1,203	—1,267	—1,289	—	+ 22	+ 54	+ 64	—	—	+ 938
Oct.	— 122	— 523	— 605	— 660	—	+ 55	+ 41	+ 82	—	—	+ 1,033
Nov.	+ 90	+ 81	+ 8	— 28	—	+ 36	+ 64	+ 73	—	—	+ 736
Dec.	— 900	— 509	— 567	— 317	—	— 250	+ 44	+ 58	—	—	+ 985
1961 Jan.	+ 957	— 882	— 967	— 567	— 495	+ 95	— 117	+ 85	—	—	+ 264
Feb.	+ 44	— 798	— 885	— 460	— 182	— 243	+ 49	+ 87	—	—	+ 604
March	— 527	—1,134	—1,230	—1,432	— 27	+ 229	— 53	+ 96	—	—	+ 1,296
April	— 171	— 704	— 782	— 405	— 300	— 77	— 19	+ 78	—	—	+ 1,526
May	— 220	— 563	— 628	— 90	— 812	+ 274	+ 93	+ 65	—	—	+ 373
June	— 250	—1,403	—1,501	—1,264	+ 20	— 257	— 149	+ 98	—	—	+ 311
July	— 682	— 36	— 159	+ 30	+ 258	— 447	— 463	+ 123	—	—	+ 545
Aug.	+ 215	+ 524	+ 388	+ 338	— 16	+ 66	+ 133	+ 136	—	—	— 743
Sep.	— 579	— 295	— 389	— 948	+ 486	+ 73	+ 238	+ 94	—	—	+ 247
Oct.	— 21	+ 90	+ 29	— 166	+ 12	+ 183	+ 11	+ 61	—	—	— 48
Nov.	+ 115	+ 152	+ 106	+ 222	— 21	— 95	+ 10	+ 46	—	—	— 234
Dec.	—1,405	— 634	— 730	— 353	— 4	— 373	+ 36	+ 96	—	—	+ 1,434
1962 Jan.	+1,428	+ 374	+ 282	+ 194	— 10	+ 98	— 185	+ 92	—	—	— 1,723
Feb.	— 72	— 118	— 232	— 38	— 10	— 184	+ 260	+ 114	—	—	+ 89

x) In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lendings to non-banks on the other, which until then had each other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, see the explanations on pp. 7/8 of the Monthly Report for January 1957. — Moreover, the figures relating to changes of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various items are here taken into account only in so far as they entail an influx (+) or efflux (—) of funds at the credit institutions. They are therefore not necessarily (except Treasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). — Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of to Federal Government for participation in international institutions, and items which cannot be allocated explicitly to any of the aforementioned factors. — [5]) Treasury kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote [4]). — [8]) As from July 1959 including the Saarland; the Volkswagen Works.

Recourse to Central Bank Credit ×)

of DM

four weekly bank-return dates in the month °)

Both the breakdown of this table and the calculation basis for the figures were modified; hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote ×) to this table.

as a result of changes in the items listed below ¹): Other factors, net ⁵): Total	Other factors, net ⁵): among which: Central Bank lendings to Reconstruction Loan Corporation	Overall effect on bank liquidity of the aforenamed factors	Open-market purchases or sales of the Deutsche Bundesbank: Total	Open-market purchases or sales: Money-market paper of Fed. Govt. deriving from conversion of the Bundesbank's equalisation claims (mobilisation paper)	Open-market purchases or sales: Other paper ⁶)	Change in the credit institutions' balances with the Deutsche Bundesbank: Total ⁷)	Change in the credit institutions' balances: *compare:* Change in required minimum reserves	Central Bank lendings to credit institutions (recourse to Central Bank credit): Change	Central Bank lendings: Position on the average of the period	*compare:* Position of credit institutions' balances with the Deutsche Bundesbank on the average of the period ⁷)	Period
						By Years					
+ 22	— 17	+5,992	—3,119	—3,352	+ 233	+1,694	+1,757	—1,179	1,999.0	5,309.1	1957
+ 423	— 14	+2,363	— 809	— 581	— 228	+ 927	+ 964	— 627	1,187.9	6,471.0	1958
+ 40	— 17	— 386	+1,437	+1,412	+ 25	+1,344	+1,089	+ 293	971.8	7,239.2	1959
+ 298	— 3	+4,539	—1,335	—1,328	— 7	+4,001	+4,364	+ 797	1,927.3	11,369.2	1960
+ 221	— 0	—2,411	— 45	+ 86	— 131	—2,936	—3,361	— 480	1,435.7	10,597.7	1961
						By Quarters					
+ 5	— 27	+1,339	—1,080	—1,109	+ 29	— 212	+ 143	— 471	2,225.6	4,436.2	1st qtr. 1957
— 103	+ 3	+1,312	— 920	— 889	— 31	+ 851	+ 882	+ 459	2,498.3	5,026.1	2nd „
+ 100	+ 5	+3,615	—1,869	—1,858	— 11	+ 581	+ 639	—1,165	1,892.0	5,605.6	3rd „
+ 20	+ 2	— 274	+ 750	+ 504	+ 246	+ 474	+ 93	— 2	1,380.2	6,168.4	4th „
+ 225	— 16	+ 315	— 611	— 570	— 41	— 211	+ 199	+ 85	1,412.6	6,170.4	1st qtr. 1958
+ 204	— 4	+1,692	—1,190	—1,153	— 37	+ 327	+ 275	— 175	1,395.9	6,324.3	2nd „
— 31	+ 4	+ 789	— 295	— 299	+ 4	+ 68	+ 224	— 426	1,111.1	6,460.5	3rd „
+ 25	+ 2	— 433	+1,287	+1,441	— 154	+ 743	+ 266	— 111	831.9	6,928.9	4th „
+ 155	— 7	— 798	+ 674	+ 679	— 5	— 82	+ 185	+ 42	883.0	6,899.3	1st qtr. 1959
+ 38	— 5	+ 528	— 445	— 571	+ 126	— 19	+ 36	— 102	806.2	7,027.0	2nd „
— 107	— 8	— 940	+ 644	+ 672	— 28	— 17	— 116	+ 279	869.5	7,068.8	3rd „
— 46	+ 3	+ 824	+ 564	+ 632	— 68	+1,462	+ 984	+ 74	1,328.5	7,961.5	4th „
+ 33	+ 3	— 2	+ 824	+ 686	+ 138	+2,026	+2,501	+1,204	1,827.1	9,499.9	1st qtr. 1960
+ 79	+ 1	+1,920	— 447	— 382	— 65	+1,175	+1,317	— 298	1,822.1	11,098.1	2nd „
+ 71	— 6	+1,635	—1,276	—1,184	— 92	+ 562	+ 605	+ 203	2,092.7	12,338.8	3rd „
+ 115	— 1	+ 986	— 436	— 448	+ 12	+ 238	— 59	— 312	1,967.3	12,540.2	4th „
+ 144	—	— 32	— 720	— 785	+ 65	— 957	— 784	— 205	1,802.9	12,049.3	1st qtr. 1961
+ 139	— 3	— 962	+ 529	+ 574	— 45	—1,118	—1,053	— 685	1,154.1	11,078.4	2nd „
— 106	+ 2	— 910	— 506	— 423	— 83	—1,056	—1,044	+ 360	1,370.9	9,891.1	3rd „
+ 44	+ 1	— 507	+ 652	+ 720	— 68	+ 195	— 480	+ 50	1,415.0	9,371.8	4th „
						By Months					
— 78	— 24	— 447	+ 171	+ 247	— 76	— 364	+ 147	— 88	840.7	6,814.5	Jan. 1959
+ 73	+ 7	— 282	+ 257	+ 274	— 17	— 28	+ 1	— 3	837.9	6,786.9	Feb.
+ 160	+ 10	— 69	+ 246	+ 158	+ 88	+ 310	+ 37	+ 133	970.4	7,096.4	March
+ 18	— 3	+ 992	— 958	— 912	— 46	— 230	— 173	— 264	706.3	6,865.8	April
+ 4	— 10	— 195	+ 330	+ 212	+ 118	+ 273	+ 131	+ 138	844.2	7,138.3	May
+ 16	+ 8	— 269	+ 183	+ 129	+ 54	— 62	+ 78	+ 24	868.2	7,076.8	June
— 111	— 3	— 224	+ 427	+ 508	— 81	+ 71	+ 49	— 132	765.7	7,170.2	July ⁸)
+ 76	+ 7	— 61	— 55	+ 24	— 79	— 215	— 242	— 99	666.4	6,954.7	Aug.
— 72	— 12	— 655	+ 272	+ 140	+ 132	+ 127	+ 77	+ 510	1,176.4	7,081.6	Sep.
+ 22	+ 9	+ 159	— 109	— 67	— 42	+ 176	+ 106	+ 126	1,302.1	7,257.3	Oct.
+ 114	— 2	+ 835	— 138	— 256	+ 118	+ 828	+ 830	+ 131	1,433.0	8,084.7	Nov.
— 182	— 4	— 170	+ 811	+ 955	— 144	+ 458	+ 48	— 183	1,250.3	8,542.6	Dec.
+ 93	— 3	— 396	+ 516	+ 666	— 150	+ 333	+ 956	+ 213	1,463.7	8,875.6	Jan. 1960
+ 80	— 1	+ 404	— 322	— 322	— 0	+ 180	+ 28	+ 98	1,562.3	9,055.7	Feb.
— 140	+ 7	— 10	+ 630	+ 342	+ 288	+1,513	+1,517	+ 893	2,455.2	10,568.5	March
+ 29	— 2	+1,251	— 558	— 299	— 259	+ 54	+ 101	— 639	1,816.1	10,622.6	April
+ 51	+ 1	+ 781	— 153	— 106	— 47	+ 305	+ 149	— 323	1,493.1	10,927.7	May
— 1	+ 2	— 112	+ 264	+ 23	+ 241	+ 816	+1,067	+ 664	2,157.2	11,743.9	June
— 16	— 4	+ 621	— 70	+ 38	— 108	+ 603	+ 376	+ 52	2,208.8	12,346.8	July
+ 88	— 3	+1,590	—1,073	— 945	— 128	+ 17	+ 124	— 500	1,709.1	12,364.0	Aug.
— 1	+ 1	— 576	— 133	— 277	+ 144	— 58	+ 105	+ 651	2,360.1	12,305.7	Sep.
— 18	+ 2	+ 370	+ 18	+ 46	— 28	+ 47	— 71	— 341	2,019.7	12,353.0	Oct.
+ 275	+ 1	+1,182	— 625	— 545	— 80	+ 371	+ 299	— 186	1,833.3	12,723.7	Nov.
— 142	— 4	— 566	+ 171	+ 51	+ 120	— 180	— 287	+ 215	2,048.8	12,543.8	Dec.
— 90	+ 3	+ 249	+ 10	+ 7	+ 3	+ 29	+ 277	— 230	1,818.8	12,573.1	Jan. 1961
+ 270	— 2	+ 120	— 633	— 502	— 131	— 586	— 364	— 73	1,745.7	11,987.4	Feb.
— 36	— 1	— 401	— 97	— 290	+ 193	— 400	— 697	+ 98	1,844.3	11,587.5	March
— 87	+ 3	+ 564	— 58	+ 42	— 100	— 224	— 240	— 730	1,114.7	11,363.6	April
— 15	— 2	— 425	+ 389	+ 316	+ 73	+ 37	— 109	+ 73	1,188.0	11,401.4	May
+ 241	— 4	—1,101	+ 198	+ 216	— 18	— 931	— 704	— 28	1,159.6	10,470.2	June
— 146	+ 1	— 319	— 275	— 168	— 107	— 297	— 352	+ 297	1,456.5	10,173.2	July
+ 164	— 0	+ 160	+ 72	+ 92	— 20	— 89	— 299	— 321	1,136.0	10,084.7	Aug.
— 124	+ 1	— 751	— 303	— 347	+ 44	— 670	— 393	+ 384	1,520.3	9,415.3	Sep.
+ 169	— 1	+ 190	— 467	— 402	— 65	— 319	— 403	— 42	1,478.5	9,096.0	Oct.
+ 146	— 0	+ 179	+ 416	+ 426	— 10	+ 313	+ 165	— 282	1,196.2	9,409.1	Nov.
— 271	+ 2	— 876	+ 703	+ 696	+ 7	+ 201	— 242	+ 374	1,570.3	9,610.3	Dec.
+ 229	— 1	+ 308	— 132	— 97	— 35	— 276	+ 286	— 452	1,118.3	9,333.9	Jan. 1962
— 24	— 1	— 125	+ 29	+ 14	+ 15	— 353	— 287	— 257	861.6	8,981.1	Feb.

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made to the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment as shown in the table are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages often subject to fortuitous fluctuations. — °) For longer periods: averages of the four bank-return dates of the last month of the quarter or year. — ¹) The changes in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — ²) Net total of credit balances maintained and cash advances taken ³) Until July 1957 including credit balances employed in equalisation claims. — ⁴) As from May 1958 including the minimum reserve balances kept by the Federal Postal minimum reserves, they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ⁵) Items in course of settlement, special credit bills and non-interest-bearing Treasury bonds, Storage Agency bills, prime bankers'acceptances and securities. — ⁷) As from May 1958 without the minimum reserve balances changes due to the incorporation of the Saarland were eliminated. — ⁸) Accounts kept in connection with the development aid loan and the partial denationalisation of

3. Note and Coin Circulation and Bank Deposits *)

in millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings 1) *)	Deposits of German non-banks: Total	Sight deposits of German non-banks: Total	German business and private customers: Total	German business and private customers: with credit institutions (not including Deutsche Bundesbank)	German business and private customers: with Deutsche Bundesbank 2)	German public authorities: Total	German public authorities: with credit institutions (not including Deutsche Bundesbank)	German public authorities: with Deutsche Bundesbank 3)	Deposits of former occupying powers' agencies 4)	Time deposits of German non-banks 5): Total 6)	with agreed period, or at notice, 6) of less than six months	with agreed period, or at notice, 6) of six months or more	Savings deposits	Deposits of foreign depositors: Total	Foreign non-banks 7)	Foreign credit institutions 8)
1951 Dec.	9,309	24,854	14,032	9,916	9,644	272	3,119	1,704	1,415	997	5,764	3,648	2,116	5,058	559	364	195
1952 Dec.	10,804	30,731	15,207	10,512	10,247	265	3,942	1,829	2,113	753	7,973	4,809	3,164	7,551	786	486	300
1953 Dec.	11,955	39,190	17,486	11,443	11,198	245	5,404	1,849	3,555	639	10,183	5,125	5,058	11,521	1,057	584	473
1954 Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,072	4,065	6,007	17,205	1,243	566	677
1955 Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,330	6,224	265	10,125	4,363	5,762	21,353	1,352	622	730
1956 Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198
1957 Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580
1958 Dec.	17,940	81,485	28,909	21,738	21,402	336	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 Dec.	19,369	91,845	29,486	24,545 9)	24,323 9)	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
1959 Dec. 10) *)	19,344	93,465	30,102	25,067 9)	24,845 9)	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1960 Dec.	20,772	106,010	33,684	26,580 11)	26,361 11)	219	7,104	3,664	3,440	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1961 Dec.	23,138	121,520	40,243	31,238 12)	30,986 12)	252	9,005	4,272	4,733	—	21,204 13)	7,521 13)	13,683 13)	60,073	4,022	1,978	2,044
1953 March	10,923	32,266	14,738	9,791	9,537	254	4,245	1,761	2,484	702	9,144	5,788	3,356	8,384	875	540	335
June	11,188	34,272	15,426	10,505	10,245	260	4,158	1,955	2,203	763	9,728	5,666	4,062	9,118	991	600	391
Sep.	11,646	36,540	16,124	10,824	10,578	246	4,659	1,881	2,778	641	10,561	5,510	5,051	9,855	1,019	590	429
Dec.	11,955	39,190	17,486	11,443	11,198	245	5,404	1,849	3,555	639	10,183	5,125	5,058	11,521	1,057	584	473
1954 March	11,776	42,383	17,897	10,970	10,728	242	6,331	1,777	4,554	596	10,942	5,378	5,564	13,544	1,075	590	485
June	11,913	43,716	18,738	11,554	11,302	252	6,612	1,869	4,743	572	10,358	4,670	5,688	14,620	1,147	560	587
Sep.	12,340	45,460	19,518	12,239	11,944	295	6 717	1,716	5,001	562	10,355	4,147	6,208	15,587	1,180	550	630
Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,072	4,065	6,007	17,205	1,243	566	677
1955 March	12,839	50,210	20,744	12,758	12,219	539	7,476	2,079	5,397	510	10,828	4,769	6,059	18,638	1,111	552	559
June	13,159	50,364	19,874	13,195	12,983	212	6,319	2,036	4,283	360	10,972	4,502	6,470	19,518	1,157	579	578
Sep.	13,755	51,911	20,950	13,494	13,268	226	7,163	1,985	5,178	293	10,681	4 597	6,084	20,280	1,310	609	701
Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,330	6,224	265	10,125	4,363	5,762	21,353	1,352	622	730
1956 March	14,515	55,648	23,305	13,638	13,380	258	9,423	2,251	7,172	244	9,769	4,303	5,466	22,574	1,312	621	691
June	14,575	57,478	24,260	14,288	14,048	240	9,795	2,142	7,653	177	10,082	4,340	5,742	23,136	1,591	674	917
Sep.	14,802	59,313	24,752	14,523	14,296	227	10,063	2,135	7,928	166	11,304	5,095	6,209	23,257	1,824	759	1,065
Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198
1957 March	15,067	63,525	24,313	14,836	14,608	228	9,260	2,348	6,912	217	13,487	6,564	6,923	25,725	1,915	756	1,159
June	15,825	65,115	24,731	15,688	15,476	212	8,684	2,328	6,356	359	13,849	6,452	7,397	26,535	2,085	829	1,256
Sep.	16,300	67,647	25,069	17,062	16,752	310	7,506	2,279	5,227	501	15,199	7,219	7,980	27,379	2,687	891	1,796
Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580
1958 Jan.	16,467	70,633	24,024	17,257	16,813	444	6,696	2,255	4,441	71	16,474	7,660	8,814	30,135	2,437	924	1,513
Feb.	16,960	71,101	23,630	17,173	16,774	399	6,311	2,403	3,908	146	16,721	7,652	9,069	30,750	2,562	916	1,646
March	16,950	71,828	24,190	17,561	17,202	359	6,515	2,618	3,897	114	16,370	7,220	9,150	31,268	2,716	941	1,775
April	17,066	71,999	23,869	18,116	17,830	286	5,661	2,321	3,340	92	16,402	7,009	9,393	31,728	2,847	964	1,883
May	17,093	73,612	24,613	18,426	18,044	382	6,132	2,379	3,753	55	16,876	7,087	9,789	32,123	2,857	971	1,886
June	17,239	74,689	25,694	18,704	18,356	348	6,919	2,445	4,474	71	16,425	6,637	9,788	32,570	2,673	1,014	1,659
July	17,309	74,969	24,962	18,768	18,484	284	6,145	2,257	3,888	49	16,966	6,929	10,037	33,041	2,862	1,067	1,795
Aug.	17,565	75,863	25,263	19,150	18,833	317	6,055	2,391	3,664	58	17,097	7,180	9,917	33,503	2,760	1,036	1,724
Sep.	17,584	77,264	26,269	19,518	19,209	309	6,708	2,510	4,198	43	16,989	7,022	9,967	34,006	2,748	1,049	1,699
Oct.	17,824	77,876	25,999	19,755	19,470	285	6,186	2,265	3,921	58	17,259	7,310	9,949	34,618	2,730	1,014	1,716
Nov.	18,320	78,944	26,868	20,335	19,994	341	6,472	2,565	3,907	61	17,178	7,267	9,911	34,898	2,762	1,006	1,756
Dec.	17,940	81,485	28,909	21,738	21,402	336 2)	7,124	2,900	4,224	47	16,511	6,716	9,795	36,065	2,779	1,076	1,703
1959 Jan.	17,564	81,418	27 073	20,138	19,947	191	6,935	2,459	4,476	— 4)	17,321	7,271	10,050	37,024	2,681	1,392	1,289
Feb.	17,983	82,233	27,219	20,295	20,100	195	6,924	2,613	4,311	—	17,215	7,281	9,934	37,799	2,706	1,386	1,320
March	18,027	81,179	26,260	21,110	20,893	217	5,150	2,863	2,287	—	16,630	6,499	10,131	38,289	2,651	1,380	1,271
April	18,515	81,231	25,317	21,654	21,469	185	3,663	2,591	1,072	—	16,968	6,582	10,386	38,946	2,804	1,379	1,425
May	18,447	83,642	26,946	22,130	21,927	203	4,816	2,766	2,050	—	17,278	6,772	10,506	39,418	2,886	1,386	1,500
June	18,433	83,792	27,189	22,590	22,368	222	4,599	2,682	1,917	—	16,662	6,127	10,535	39,941	3,166	1,568	1,598
July *)	18,967	84,171	26,811	22,956	22,743	213	3,855	2,417	1,438	—	16,940	6,346	10,594	40,420	3,159	1,534	1,625
Aug.	18,917	85,757	27,358	23,277	23,058	219	4,081	2,723	1,358	—	17,375	6,597	10,778	41,024	2,960	1,474	1,486
Sep.	18,987	86,850	27,940	23,291	23,074	217	4,649	2,746	1,903	—	17,303	6,531	10,772	41,607	3,025	1,493	1,532
Oct.	19,078	87,910	27,809	23,913 9)	23,695 9)	218	3,896	2,584	1,312	—	17,703	7,040	10,663	42,398	2,969	1,456	1,513
Nov.	19,408	89,509	28,718	23,997	23,766	231	4,721	2,949	1,772	—	17,971	7,091	10,880	42,820	3,058	1,469	1,589
Dec.	19,369	91,845	29,486	24,545	24,323	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924
Dec. 10)	19,344	93,465	30,102	25,067	24,845	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924
1960 Jan. 10)	18,958	93,920	29,041	23,702	23,490	212	5,339	2,878	2,461	—	19,159	7,406	11,753	45,720	3,262	1,551	1,711
Feb.	19,220	95,289	29,192	23,738	23,520	218	5,454	3,078	2,376	—	19,581	7,436	12,145	46,516	3,225	1,580	1,645
March	19,465	95,597	29,488	23,804	23,579	225	5,684	3,067	2,617	—	19,051	7,175	11,876	47,058	3,506	1,624	1,882
April	19,797	95,783	29,020	24,213	23,989	224	4,807	2,884	1,923	—	19,201	7,144	12,057	47,562	3,821	1,739	2,082
May	19,695	97,830	30,273	24,882	24,674	208	5,391	3,011	2,380	—	19,495	7,181	12,314	48,062	3,836	1,701	2,135
June	19,971	98,407	31,125	24,634	24,413	221	6,491	3,080	3,411	—	18,863	6,617	12,246	48,419	3,578	1,680	1,898
July	20,500	98,335	30,255	24,729	24,496	233	5,526	2,738	2,788	—	19,205	6,935	12,270	48,875	3,451	1,694	1,757
Aug.	20,256	99,581	30,564	24,985	24,777	208	5,579	2,982	2,597	—	19,570	7,046	12,524	49,447	3,225	1,656	1,569
Sep.	20,946	100,610	31,516	24,407	24,196	211	7,109	2,971	4,138	—	19,215	6,758	12,457	49,879	3,414	1,678	1,736
Oct.	20,549	102,726	32,618	25,279	25,060	219	7,339	2,896	4,443	—	19,525	7,003	12,522	50,583	3,221	1,715	1,506
Nov.	21,050	102,769	32,174	25,487	25,269	218	6,687	3,215	3,472	—	19,656	7,182	12,474	50,939	3,181	1,710	1,471
Dec.	20,772	106,010	33,684	26,580	26,361	219	7,104	3,664	3,440 3)	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796
1961 Jan.	20,376	106,446	32,576	24,802	24,599	203	7,774	2,996	4,778	—	19,907	7,426	12,481	53,963	3,296	1,747	1,549
Feb.	20,721	108,298	32,766	24,974	24,777	197	7,792	3,299	4,493	—	20,716	7,731	12,985	54,816	3,206	1,695	1,511
March	21,581	109,736	33,998	24,713	24,490	223	9,285	3,098	6,187	—	20,457	7,125	13,332	55,281	3,577	1,749	1,828
April	21,563	111,250	34,731	25,402	25,180	222	9,329	2,955	6,374	—	21,035	7,326	13,709	55,484	3,693	1,812	1,881
May	21,274	113,888	36,205	26,270	26,050	220	9,935	3,352	6,583	—	21,687	7,609	14,078	55,996	3,789	1,807	1,982
June	22,065	114,765	37,192	26,500	26,255	245	10,692	3,321	7,371	—	21,150	6,815	14,335	56,423	3,912	1,931	1,981
July	22,180	115,450	37,405	27,394	27,152	242	10,011	3,083	6,928	—	21,241	7,014	14,227	56,804	3,929	1,847	2,082
Aug.	22,214	115,849	37,028	27,724	27,504	220	9,304	3,385	5,919	—	21,608	7,372	14,236	57,213	3,625	1,801	1,824
Sep.	22,888	115,613	37,014	27,497 11)	27,250 11)	247	9,517	3,454	6,063	—	21,018	7,155	13,863	57,581	3,552	1,837	1,715
Oct.	22,277	116,868	37,336	28,646	28,387	259	8,690	3,115	5,575	—	21,202	7,581	13,621	58,330	3,518	1,793	1,725
Nov.	23,116	117,345	37,918	29,150	28,893	257	8,768	3,619	5,149	—	21,040	7,516	13,524	58,387	3,542	1,795	1,747
Dec.	23,138	121,520	40,243	31,238 12)	30,986 12)	252	9,005	4,272	4,733	—	21,204 13)	7,521 13)	13,683 13)	60,073	4,022	1,978	2,044
1962 Jan.	22,191	121,203	37,580	28,829	28,591	238	8,751	3,470	5,281	—	22,213	8,131	14,082	61,410	3,669	1,849	1,820
Feb. p)	22,756	122,380	37,121	28,422	28,180	242	8,699	3,741	4,958	—	22,861	. . .	. . .	62,398	3,503	1,817	1,686

*) From July 1959 onwards including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Bundesbank; cf. footnote 10). — 1) Including DM notes and coins held abroad. — 2) Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. note 7). Up to end-1951 including Import Permits Suspense Account (cash deposits). — 3) Including public authorities' Central Bank deposits temporarily employed — up to August 1957 — in equalisation claims; from December 1960 onwards including the E.R.P. Special Fund's deposits and credit balances arising from special transactions (cf. Table II A 4). — 4) From January 1959 onwards included in foreign liabilities. — 5) For breakdown by depositors, see Table I 1. — 6) Breakdown until March 1957 estimated. — 7) Up to end-1958 excluding the Bundesbank deposits of foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes 2) and 4). — 8) Excluding foreign banks' deposits with the Bundesbank. — 9) Decrease of about DM 70 million due to statistical reasons. — 10) From January 1960 onwards including deposits of non-banks maintained with Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures *excluding* the Saarland and, secondly, the figures *including* the Saarland. Cf. footnote *). — 11) Decrease of about DM 65 million due to statistical reasons. — 12) Increase of DM 243 million due to statistical reasons. — 13) Increase of DM 423 million due to statistical reasons (less than six months: DM 38 million; six months or more: DM 385 million). — p) Provisional.

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation

(a) at Bank-Return Dates

in millions of DM

Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank return date	Total note and coin circulation	Bank notes	Divisional coin
1948 Dec. 31	6,641.4	6,641.4	—	1960 Jan. 31	19,880.8	18,629.2	1,251.6	1961 Jan. 31	21,563.9	20,215.6	1,348.3	1961 Dec. 7	24,022.4	22,538.4	1,484.0
1949 Dec. 31	7,737.5	7,697.9	39.6	Feb. 29	20,192.5	18,939.2	1,253.3	Feb. 28	21,869.9	20,518.5	1,351.4	Dec. 15	23,526.8	22,038.7	1,488.1
1950 Dec. 31	8,413.8	8,232.3	181.5	Mar. 31	20,546.7	19,276.1	1,270.6	Mar. 31	22,656.0	21,272.9	1,383.1	Dec. 23	23,282.7	21,782.1	1,500.6
												Dec. 31	24,488.3	22,991.7	1,496.6
1951 Dec. 31	9,713.3	9,243.1	470.2	Apr. 30	20,760.4	19,478.7	1,281.7	Apr. 30	22,608.6	21,226.4	1,382.2				
1952 Dec. 31	11,270.4	10,508.7	761.7	May 31	20,799.2	19,509.1	1,290.1	May 31	22,546.1	21,153.0	1,393.1	1962 Jan. 7	23,103.3	21,634.0	1,469.3
1953 Dec. 31	12,434.9	11,547.0	887.9	June 30	21,164.1	19,864.0	1,300.1	June 30	23,242.0	21,839.3	1,402.7	Jan. 15	22,199.8	20,753.4	1,446.4
												Jan. 23	20,729.6	19,302.5	1,427.1
1954 Dec. 31	13,296.0	12,349.8	946.2	July 31	21,553.7	20,233.6	1,320.1	July 31	23,536.7	22,108.9	1,427.8	Jan. 31	23,574.2	22,116.1	1,458.1
1955 Dec. 31	14,642.4	13,641.0	1,001.4	Aug. 31	21,442.8	20,124.4	1,318.4	Aug. 31	23,569.3	22,143.2	1,426.1	Feb. 7	22,183.1	20,735.1	1,448.0
1956 Dec. 31	15,590.5	14,510.8	1,079.7	Sep. 30	21,958.4	20,624.0	1,334.4	Sep. 30	24,072.8	22,632.7	1,440.1	Feb. 15	21,975.8	20,538.5	1,437.3
1957 Dec. 31	17,273.2	16,132.9	1,140.3	Oct. 31	21,658.8	20,310.7	1,348.1					Feb. 23	21,626.3	20,184.1	1,442.2
1958 Dec. 31	18,858.3	17,661.5	1,196.8	Nov. 30	22,281.5	20,916.8	1,364.7	Oct. 31	23,608.8	22,156.5	1,452.3	Feb. 28	24,111.2	22,648.2	1,463.0
								Nov. 30	24,601.6	23,126.4	1,475.2	Mar. 7	23,007.1	21,544.7	1,462.4
1959 Dec. 31[1]	20,324.2	19,045.7	1,278.5	Dec. 31	21,839.6	20,470.3	1,369.3	Dec. 31	24,488.3	22,991.7	1,496.6	Mar. 15	22,779.3	21,306.7	1,472.6

[1]) From July 1959 onwards including DM notes and coins issued in the Saarland.

(b) Averages [1])

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949	6,842	1959 March	17,908	1960 March	18,839	1961 March	20,687
1950	7,732	April	17,594	April	19,274	April	20,943
1951	8,315	May	18,049	May	19,280	May	21,024
1952	9,863	June	17,922	June	19,590	June	21,204
1953	11,044	July [2])	18,510	July	19,970	July	21,921
1954	11,844	Aug.	18,472	Aug.	19,850	Aug.	21,741
1955	12,931	Sep.	18,507	Sep.	20,116	Sep.	22,320
1956	14,103	Oct.	18,618	Oct.	20,351	Oct.	22,344
1957	15,336	Nov.	18,642	Nov.	20,203	Nov.	22,152
1958	16,837	Dec.	19,566	Dec.	21,315	Dec.	23,724
1959 [2])	18,192						
1960	19,670	1960 Jan.	18,682	1961 Jan.	20,192	1962 Jan.	22,215
1961	21,536	Feb.	18,574	Feb.	20,178	Feb.	22,240

[1]) Computed from the circulation figures for each calendar day. — [2]) As from July 1959 including DM notes and coins issued in the Saarland.

(c) Denominations

as at 28 February 1962

Denominations	In millions of DM		In per cent of total circulation	
Total of bank notes	22,648		93.9	
of which: DM 100.—		9,271		38.4
„ 50.—		9,180		38.1
„ 20.—		2,800		11.6
„ 10.—		1,244		5.2
„ 5.—		153		0.6
Total of divisional coin	1,463		6.1	
of which: DM 5.—		484		2.0
„ 2.—		194		0.8
„ 1.—		402		1.7
„ —.50		164		0.7
„ —.10		140		0.6
„ —.05		44		0.2
„ —.02		8		0.0
„ —.01		27		0.1
Bank notes and divisional coin	24,111		100.0	

2. Central Bank Lendings to Non-bank Borrowers *)

in millions of DM

Period	Total lendings to non-bank borrowers: including Treasury bills and securities	Total lendings to non-bank borrowers: excluding Treasury bills and securities	Public authorities (excluding R.L.C.): Total, including Treasury bills and securities	Public authorities: Total, excluding Treasury bills and securities	Federal Government and its Special Funds [1]): Total	Federal: Treasury bills and non-interest-bearing Treasury bonds	Federal: Cash advances	Federal: Credit to Federal Government for participation in international institutions	Federal: Securities	Länder: Total	Länder: Treasury bills and non-interest-bearing Treasury bonds	Länder: Cash advances	Länder: Advances on securities	Other public authorities	Business and private customers: "Direct lendings" [2])	Business and private customers: Credits granted to insurance companies and building and loan associations [3])
1950 Dec.	1,622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7	120.1	161.1	7.5	1.2	53.8	65.3
1951 Dec.	1,166.5	299.1	1,036.6	169.2	839.4	553.3	—	—	286.1	196.0	28.0	168.0	—	1.2	69.3	60.6
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	183.0	—	64.8	14.4	50.4	—	0.4	85.6	61.0
1953 Dec.	622.5	369.1	478.4	225.0	430.4	203.1	—	183.0	44.3	47.6	6.0	41.6	—	0.4	108.4	35.7
1954 Dec.	734.3	601.9	605.4	473.0	522.7	100.4	—	390.7	31.6	61.2	0.4	60.8	—	21.5	109.9	19.0
1955 Dec.	1,011.2	749.8	891.0	629.6	652.1	247.3	—	390.7	14.1	205.8	—	180.4	25.4	33.1	103.5	16.7
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	53.8	101.8	—	101.8	—	48.7	88.7	9.3
1957 Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	174.5	83.8	—	83.8	—	—	2.2	3.6
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	245.7	69.1	—	69.1	—	—	—	0.4
1959 Dec.	1,747.8	1,455.5	1,747.8	1,455.5	1,747.8	80.0	244.8	1,210.7	212.3	—	—	—	—	—	—	0.0
1960 Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—	—	—	—	—	—	—
1961 Dec.	3,017.3	2,798.8	3,017.3	2,798.8	3,014.3	—	160.1	2,635.7	218.5	3.0	—	3.0	—	—	—	—
1960 Feb.	1,819.0	1,573.8	1,819.0	1,573.8	1,813.1	34.0	342.5	1,225.4	211.2	5.9	—	5.9	—	—	—	—
March	1,627.4	1,396.1	1,627.4	1,396.1	1,627.4	25.0	148.6	1,247.5	206.3	—	—	—	—	—	—	—
April	1,469.0	1,262.2	1,469.0	1,262.2	1,469.0	2.0	—	1,262.2	204.8	—	—	—	—	—	—	—
May	1,530.5	1,321.0	1,530.5	1,321.0	1,530.5	5.0	—	1,321.0	204.5	—	—	—	—	—	—	—
June	1,579.3	1,335.7	1,579.3	1,335.7	1,579.3	40.6	—	1,335.7	203.0	—	—	—	—	—	—	—
July	1,538.8	1,335.7	1,538.8	1,335.7	1,538.8	—	—	1,335.7	203.1	—	—	—	—	—	—	—
Aug.	1,545.1	1,339.9	1,545.1	1,339.9	1,545.1	2.3	—	1,339.9	202.9	—	—	—	—	—	—	—
Sep.	1,558.0	1,339.9	1,558.0	1,339.9	1,558.0	15.0	—	1,339.9	203.1	—	—	—	—	—	—	—
Oct.	1,554.2	1,339.9	1,554.2	1,339.9	1,554.2	11.0	—	1,339.9	203.3	—	—	—	—	—	—	—
Nov.	1,592.8	1,360.9	1,592.8	1,360.9	1,592.8	28.9	—	1,360.9	203.0	—	—	—	—	—	—	—
Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—	—	—	—	—	—	—
1961 Jan.	1,659.9	1,455.4	1,659.9	1,455.4	1,659.9	1.2	—	1,455.4	203.3	—	—	—	—	—	—	—
Feb.	1,699.7	1,481.7	1,699.7	1,481.7	1,699.7	15.0	—	1,481.7	203.0	—	—	—	—	—	—	—
March	1,728.6	1,495.2	1,728.6	1,495.2	1,728.6	30.0	—	1,495.2	203.4	—	—	—	—	—	—	—
April	1,970.9	1,737.7	1,970.9	1,737.7	1,970.9	30.0	—	1,737.7	203.2	—	—	—	—	—	—	—
May	2,080.3	1,857.7	2,080.3	1,857.7	2,080.3	19.5	—	1,857.7	203.1	—	—	—	—	—	—	—
June	2,080.3	1,857.7	2,080.3	1,857.7	2,080.3	19.5	—	1,857.7	203.1	—	—	—	—	—	—	—
July	2,120.8	1,917.7	2,120.8	1,917.7	2,120.8	—	—	1,917.7	203.1	—	—	—	—	—	—	—
Aug.	3,068.7	2,865.7	3,068.7	2,865.7	3,068.7	—	—	2,865.7	203.0	—	—	—	—	—	—	—
Sep.	3,131.7	2,927.7	3,131.7	2,927.7	3,131.7	1.0	—	2,927.7	203.0	—	—	—	—	—	—	—
Oct.	3,180.9	2,975.7	3,180.9	2,975.7	3,180.9	2.2	—	2,975.7	203.0	—	—	—	—	—	—	—
Nov.	2,843.8	2,640.8	2,843.8	2,640.8	2,838.7	—	—	2,635.7	203.0	5.1	—	5.1	—	—	—	—
Dec.	3,017.3	2,798.8	3,017.3	2,798.8	3,014.3	—	160.1	2,635.7	218.5	3.0	—	3.0	—	—	—	—
1962 Jan.	2,897.2	2,679.7	2,897.2	2,679.7	2,897.2	—	—	2,679.7	217.5	—	—	—	—	—	—	—
Feb.	2,677.1	2,459.7	2,677.1	2,459.7	2,677.1	—	—	2,459.7	217.4	—	—	—	—	—	—	—

*) From July 1959 onwards including the Land Central Bank in the Saarland. — [1]) Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — [2]) Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — [3]) Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lendings to Credit Institutions *)

in millions of DM

Period	Credit institutions (excluding R.L.C.) *)				Reconstruction Loan Corporation		
	Total 1)	Discount credits 1)	Advances on securities	Equalisation claims temporarily purchased 2)	Total	Cash advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1959 Dec.*)	1,285.7	949.2	234.4	102.1	20.3	20.3	—
1960 Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1961 Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	—
1960 Feb.	1,456.6	1,319.4	45.0	92.2	3.1	3.1	—
March	2,110.4	1,988.0	31.2	91.2	13.2	13.2	—
April	1,320.9	1,187.6	42.4	90.9	10.1	10.1	—
May	1,509.8	1,390.5	28.4	90.9	15.1	15.1	—
June	1,776.9	1,639.5	47.8	89.6	17.5	17.5	—
July	1,853.1	1,735.7	28.0	89.4	11.3	11.3	—
Aug.	1,501.2	1,386.1	25.7	89.4	3.5	3.5	—
Sep.	2,434.2	2,295.7	49.1	89.4	4.9	4.9	—
Oct.	1,590.3	1,475.6	25.6	89.1	14.3	14.3	—
Nov.	2,080.7	1,950.0	41.6	89.1	11.9	11.9	—
Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1961 Jan.	2,023.7	1,918.8	26.0	78.9	6.9	6.9	—
Feb.	1,354.3	1,244.3	38.8	71.2	2.7	2.7	—
March	1,459.2	1,237.6	150.4	71.2	9.9	9.9	—
April	920.1	787.3	61.7	71.1	10.4	10.4	—
May	1,196.0	1,109.9	26.6	59.5	4.0	4.0	—
June	1,106.3	1,007.2	47.6	51.5	0.2	0.2	—
July	1,219.4	1,148.2	19.9	51.3	4.5	4.5	—
Aug.	835.9	769.5	15.1	51.3	4.5	4.5	—
Sep.	2,092.9	2,010.8	30.8	51.3	4.6	4.6	—
Oct.	1,020.8	838.3	131.2	51.3	4.8	4.8	—
Nov.	1,460.0	1,385.4	23.3	51.3	3.5	3.5	—
Dec.	1,663.8	1,395.4	219.7	48.7	4.4	4.4	—
1962 Jan.	972.1	906.9	16.5	48.7	3.0	3.0	—
Feb.	736.4	610.6	77.1	48.7	2.4	2.4	—

*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions *)

in millions of DM

Period	Non-banks								Credit institutions 3) 9)
	Total		Public authorities 1)				Agencies of former occupying powers 7)	Other German depositors 8)	
	including	excluding	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trans-actions 6)	E.R.P. Special Fund 2)	Other public authorities 5)			
	amounts temporarily employed in equalisation claims 4)								
1950 Dec.	3,693.3	3,446.0	594.3	—	965.0	396.7	907.6	829.7	1,887.7
1951 Dec.	3,997.3	2,990.0	1,191.8	—	1,312.8	223.0	997.3	272.4	2,675.0
1952 Dec.	3,957.8	2,194.1	1,906.1	—	825.9	207.2	753.4	265.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	—	496.7	373.2	639.3	244.7	3,286.9
1954 Dec.	6,266.5	1,529.9	4,684.7	—	352.8	400.6	523.4	305.0	4,005.9
1955 Dec.	7,003.5	3,420.7	5,949.7	—	272.2	274.3	265.5	241.8	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	—	192.5	339.8	143.8	294.4	5,258.5
1957 Dec.	5,097.3		4,017.1	—	167.8	431.4	140.6	340.4	7,108.9
1958 Dec.	4,968.2		3,614.0	—	361.2	610.3	46.8	335.9	8,243.1
1959 Dec.*)	2,260.8		1,161.3	—	200.4	677.3	—	221.8	9,343.8
1960 Dec.	3,659.2		2,683.2	1.7	119.8	636.3	—	218.2	13,036.4
1961 Dec.	4,985.8		3,733.2	48.4	352.3	599.5	—	252.4	11,614.6
1960 Feb.	3,143.5		1,506.0	—	549.7	870.1	—	217.7	8,395.9
March	3,411.0		1,752.9	—	569.0	864.4	—	224.7	9,428.1
April	2,527.7		1,461.4	—	379.7	461.9	—	224.7	9,488.6
May	2,928.2		1,475.9	—	340.5	904.0	—	207.8	10,413.5
June	4,006.8		2,692.1	—	375.3	718.6	—	220.8	10,865.9
July	3,373.3		1,884.7	—	352.0	903.4	—	233.2	11,253.4
Aug.	3,104.5		1,652.0	—	299.5	945.0	—	208.0	11,288.2
Sep.	4,621.2		3,237.8	—	272.4	899.9	—	211.1	11,554.6
Oct.	4,859.6		3,483.5	—	197.9	959.3	—	218.9	11,653.6
Nov.	3,834.2		2,760.7	—	143.6	711.8	—	218.1	12,126.9
Dec.	3,659.2		2,683.2	1.7	119.8	636.3	—	218.2	13,036.4
1961 Jan.	4,981.1		3,630.7	61.6	203.9	881.4	—	203.5	11,936.2
Feb.	4,689.7		3,480.2	10.3	172.4	830.0	—	196.8	10,814.9
March	6,409.3		5,026.3	8.2	279.5	872.8	—	222.5	10,176.8
April	6,595.9		4,923.5	914.8	233.6	301.7	—	222.3	9,967.0
May	6,803.0		4,919.3	871.1	165.2	627.6	—	219.8	11,089.2
June	7,616.7		5,366.7	501.4	724.7	778.7	—	245.2	9,528.2
July	7,169.4		4,995.8	517.9	787.3	626.6	—	241.8	9,147.3
Aug.	6,139.1		3,991.2	525.5	420.1	982.4	—	219.9	8,942.1
Sep.	6,309.4		5,337.1	45.4	381.8	298.6	—	246.5	9,356.9
Oct.	5,834.0		4,721.1	23.4	374.4	455.7	—	259.4	8,240.3
Nov.	5,405.5		4,043.3	48.1	407.1	649.9	—	257.1	8,954.1
Dec.	4,985.8		3,733.2	48.4	352.3	599.5	—	252.4	11,614.6
1962 Jan.	5,518.7		4,143.2	64.6	531.0	541.9	—	238.0	8,293.7
Feb.	5,199.9		3,731.2	66.8	231.8	927.8	—	242.3	8,082.1

*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 2) Until 31 July 1957 "counterpart funds" only. — 3) Including Postal Cheque and Postal Savings Bank offices. — 4) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — 5) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 4) to Table I 2. — 6) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 7) to Table I 2. — 7) As from January 1959 included in "foreign business". — 8) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — 9) Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper.

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics

(a) Total Reserves Maintained*)×)

Amounts in millions of DM

Month	Liabilities subject to the reserve requirement: Total	Sight liabilities: Bank places °)	Sight liabilities: Non-bank places	Time liabilities	Savings deposits: Bank places °)	Savings deposits: Non-bank places	Reserve required	Actual reserve	Excess amounts, total	Shortfalls, total	Excess reserves: Amount	Excess reserves: in per cent of required reserve
1958 Dec.	74,705.2	23,631.4		18,020.7	33,053.1		6,757.7	6,972.6	215.8	0.9	214.9	3.2
1959 Dec.×)	89,529.6	21,256.0	6,500.9	19,860.8	24,842.3	17,069.6	7,967.9	8,236.2	269.5	1.2	268.3	3.4
1960 Dec.	100,537.8	29,395.1		21,773.2	49,369.5		12,332.1	12,518.6	187.4	0.9	186.5	1.5
1961 Dec.	111,660.6	31,704.5		23,192.9	56,763.2		8,969.7	9,336.3	367.9	1.3	366.6	4.1
1961 Jan.	102,647.7	29,947.6		21,550.9	51,149.2		12,608.7	12,731.7	124.4	1.4	123.0	1.0
Feb.	103,944.6	28,838.1		22,513.2	52,593.3		12,244.3	12,342.9	99.8	1.2	98.6	0.8
March	105,080.5	28,900.9		22,801.2	53,378.4		11,547.5	11,704.6	158.1	1.0	157.1	1.4
April	106,047.8	29,151.2		23,086.5	53,810.1		11,307.5	11,421.3	114.7	0.9	113.8	1.0
May	105,610.9	28,278.0		23,288.8	54,044.1		11,198.0	11,419.1	222.2	1.1	221.1	2.0
June	107,117.2	28,699.6		23,924.6	54,493.0		10,494.2	10,697.8	204.9	1.3	203.6	1.9
July	107,604.6	28,883.4		23,822.3	54,898.9		10,142.1	10,316.0	174.8	0.9	173.9	1.7
Aug.	108,808.1	29,666.5		23,891.3	55,250.3		9,842.8	10,079.6	238.1	1.3	236.8	2.4
Sep.	109,432.2	29,991.3		23,973.9	55,467.0		9,449.7	9,572.5	124.0	1.2	122.8	1.3
Oct.	109,711.8	30,136.1		23,456.7	56,119.0		9,047.2	9,185.4	139.6	1.4	138.2	1.5
Nov.	111,456.2	31,224.7		23,472.7	56,758.8		9,211.7	9,334.3	123.3	0.7	122.6	1.3
Dec.	111,660.6	31,704.5		23,192.9	56,763.2		8,969.7	9,336.3	367.9	1.3	366.6	4.1
1962 Jan.	114,363.1	32,721.1		23,163.8	58,478.2		9,255.6	9,547.0	292.3	0.9	291.4	3.1
Feb.	115,013.7	23,053.5	8,125.7	23,845.0	34,849.6	25,139.9	8,969.0	9,203.9	237.4	2.5	234.9	2.6

*) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ×) From 1959 onwards including Saarland credit institutions. — °) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Breakdown by Banking Groups and Reserve Classes*)

Amounts in millions of DM

Month	Total	Banking groups: Commercial banks	of which: Big banks 1)	of which: State, regional and local banks	of which: Private bankers	of which: Specialised commercial banks	Central giro institutions	Savings banks	Central institutions of agricultural credit cooperatives	Agricultural credit cooperatives	Central institutions of industrial credit cooperatives	Industrial credit cooperatives	All other credit institutions subject to the reserve requirement	Reserve classes: 1 (DM 300 million and over)	2 (DM 30 million to under DM 300 million)	3 (DM 3 million to under DM 30 million)	4 (under DM 3 million)
Liabilities subject to the reserve requirement																	
1961 Feb.	103,944.6	37,112.7	20,569.1	12,817.4	3,150.5	575.7	3,904.0	46,125.4	461.4	8,259.9	155.3	6,821.1	1,104.8	46,826.6	34,437.8	16,303.7	6,376.5
March	105,080.5	37,013.7	20,550.2	12,750.6	3,127.8	585.1	3,928.9	47,156.2	449.7	8,378.7	150.7	6,925.4	1,077.2	47,362.4	34,890.5	16,470.6	6,357.0
April	106,047.8	37,714.2	21,075.5	12,904.9	3,124.7	609.1	3,975.8	47,241.3	448.2	8,487.1	149.7	6,943.6	1,087.9	47,937.8	35,413.6	16,302.3	6,394.1
May	105,610.9	36,830.6	20,468.9	12,596.4	3,174.9	590.4	3,933.0	47,531.9	449.1	8,569.7	143.4	7,049.4	1,103.8	47,270.2	35,415.4	16,541.2	6,384.1
June	107,117.2	37,042.5	20,606.7	12,642.1	3,245.8	547.9	4,055.4	48,481.7	471.9	8,676.7	130.5	7,160.9	1,097.0	47,617.3	36,307.2	16,765.5	6,427.2
July	107,604.6	37,301.9	20,724.9	12,811.8	3,206.5	558.7	4,146.8	48,502.7	453.6	8,762.4	127.1	7,168.9	1,141.2	47,864.8	36,581.6	16,785.3	6,372.9
Aug.	108,808.1	37,712.7	20,818.4	13,056.9	3,287.9	549.5	4,130.8	49,011.0	454.2	8,888.9	117.9	7,325.8	1,166.8	48,573.0	36,733.5	17,049.2	6,452.4
Sep.	109,432.2	37,422.4	20,618.5	13,023.9	3,226.4	553.6	4,129.4	49,651.0	474.3	9,058.5	114.6	7,422.0	1,160.0	48,879.4	36,923.5	17,148.7	6,480.6
Oct.	109,711.8	37,258.9	20,460.4	13,010.7	3,213.6	574.2	4,172.7	49,921.9	459.6	9,253.1	108.8	7,421.1	1,115.7	49,023.4	37,210.1	16,907.8	6,570.5
Nov.	111,456.2	38,366.7	21,264.5	13,257.0	3,242.3	602.9	4,091.3	50,354.4	461.0	9,408.6	107.3	7,560.4	1,106.5	50,066.4	37,512.7	17,263.6	6,613.5
Dec.	111,660.6	38,062.0	20,902.5	13,349.0	3,209.8	600.7	4,079.5	50,843.2	457.0	9,425.2	105.8	7,610.1	1,077.8	50,200.2	37,672.0	17,200.4	6,588.0
1962 Jan.	114,363.1	39,474.3	21,463.0	13,931.6	3,420.8	658.9	4,199.3	51,635.2	484.7	9,541.6	149.9	7,672.2	1,205.9	51,462.0	38,835.9	17,412.1	6,653.1
Feb.	115,013.7	38,778.9	21,361.8	13,544.1	3,261.1	611.9	4,289.1	52,711.5	489.2	9,694.2	148.7	7,786.0	1,116.1	51,523.2	39,308.0	17,493.3	6,689.2
Reserve required																	
1961 Feb.	12,244.3	5,392.1	3,059.0	1,815.2	441.3	76.6	568.3	4,639.0	59.2	697.2	21.5	724.2	142.8	6,332.4	3,817.0	1,568.3	526.6
March	11,547.5	5,037.0	2,857.3	1,694.6	411.9	73.2	534.7	4,430.9	53.6	659.4	19.5	684.5	127.9	5,966.8	3,610.3	1,480.9	489.5
April	11,307.5	5,015.7	2,870.3	1,669.2	402.2	74.0	523.1	4,266.3	52.8	642.7	19.6	661.3	126.5	5,875.9	3,547.9	1,409.6	474.1
May	11,198.0	4,856.3	2,734.5	1,621.9	427.9	72.0	511.1	4,303.1	52.5	650.8	19.3	676.2	128.7	5,715.7	3,557.9	1,450.4	474.0
June	10,494.2	4,494.8	2,520.1	1,501.2	411.2	62.3	488.5	4,075.5	52.4	610.5	15.5	636.7	120.3	5,300.3	3,382.4	1,369.5	442.0
July	10,142.1	4,375.9	2,446.1	1,470.9	395.2	63.7	480.3	3,898.7	48.0	591.6	14.7	611.1	121.8	5,133.3	3,268.6	1,320.1	420.1
Aug.	9,842.8	4,245.0	2,342.6	1,449.6	391.7	61.1	456.1	3,785.4	46.3	575.9	12.8	601.2	120.1	4,984.5	3,171.3	1,279.2	407.8
Sep.	9,449.7	4,011.4	2,209.2	1,374.9	368.8	58.5	439.2	3,678.2	47.1	563.3	12.5	583.6	114.4	4,783.8	3,042.1	1,231.4	392.4
Oct.	9,047.2	3,838.1	2,108.3	1,314.6	356.6	58.6	426.1	3,517.3	43.1	550.3	11.3	555.5	105.5	4,597.5	2,914.4	1,155.3	380.0
Nov.	9,211.7	3,954.8	2,207.6	1,331.7	354.6	60.9	418.1	3,551.3	43.4	559.8	11.4	567.8	105.1	4,718.7	2,928.2	1,182.3	382.5
Dec.	8,969.7	3,781.6	2,076.8	1,305.8	341.4	57.6	401.4	3,528.2	41.3	550.2	10.8	557.9	98.3	4,566.8	2,880.1	1,148.7	374.1
1962 Jan.	9,255.6	3,985.7	2,178.0	1,379.2	364.0	64.5	421.2	3,561.9	44.4	554.5	15.3	560.3	112.3	4,742.2	2,974.8	1,161.9	376.7
Feb.	8,969.0	3,666.6	2,070.0	1,248.0	295.4	53.2	420.2	3,607.1	43.4	561.7	13.2	560.8	96.0	4,567.8	2,894.3	1,132.3	374.6
Average reserve ratio (required reserve in per cent of liabilities subject to the reserve requirement)																	
1961 Feb.	11.8	14.5	14.9	14.2	14.0	13.3	14.6	10.1	12.8	8.4	13.8	10.6	12.9	13.5	11.1	9.6	8.3
March	11.0	13.6	13.9	13.3	13.2	12.5	13.6	9.4	11.9	7.9	12.9	9.9	11.9	12.6	10.3	9.0	7.7
April	10.7	13.3	13.6	12.9	12.9	12.1	13.2	9.0	11.7	7.6	13.1	9.5	11.6	12.3	10.0	8.6	7.4
May	10.6	13.2	13.4	12.9	13.5	12.2	13.0	9.1	11.7	7.6	13.5	9.6	11.7	12.1	10.0	8.8	7.4
June	9.8	12.1	12.2	11.9	12.7	11.4	12.0	8.4	11.1	7.0	11.9	8.9	11.0	11.1	9.3	8.2	6.9
July	9.4	11.7	11.8	11.5	12.3	11.4	11.6	8.0	10.6	6.8	11.6	8.5	10.7	10.7	8.9	7.9	6.6
Aug.	9.0	11.3	11.3	11.1	11.9	11.1	11.0	7.7	10.2	6.5	10.9	8.2	10.3	10.3	8.6	7.5	6.3
Sep.	8.6	10.7	10.7	10.6	11.4	10.6	10.6	7.4	9.9	6.2	10.9	7.9	9.9	9.8	8.2	7.2	6.1
Oct.	8.2	10.3	10.3	10.1	11.1	10.2	10.2	7.0	9.4	5.9	10.4	7.5	9.5	9.4	7.8	6.8	5.8
Nov.	8.3	10.3	10.4	10.0	10.9	10.1	10.2	7.1	9.4	5.9	10.6	7.5	9.5	9.4	7.8	6.8	5.8
Dec.	8.0	9.9	9.9	9.8	10.6	9.6	9.8	6.9	9.0	5.8	10.2	7.3	9.1	9.1	7.6	6.7	5.7
1962 Jan.	8.1	10.1	10.1	9.9	10.6	9.8	10.0	6.9	9.2	5.8	10.2	7.3	9.3	9.2	7.7	6.7	5.7
Feb.	7.8	9.5	9.7	9.2	9.1	8.7	9.8	6.8	8.9	5.8	8.9	7.2	8.6	8.9	7.4	6.5	5.6
Excess reserves																	
1961 Feb.	98.6	33.7	8.3	15.1	8.3	2.0	4.7	15.6	1.3	7.1	0.5	11.6	24.1	23.0	34.0	29.9	11.7
March	157.1	66.8	24.2	30.3	10.6	1.7	7.2	16.7	2.0	7.8	0.4	12.9	43.3	52.8	58.6	32.1	13.6
April	113.8	51.1	14.0	23.4	12.0	1.7	4.6	19.1	2.2	8.0	0.6	13.5	14.7	37.1	27.4	35.7	13.6
May	221.1	67.5	22.3	32.6	10.4	2.2	35.0	16.6	2.8	7.7	1.4	11.4	78.7	81.7	96.8	31.9	10.7
June	203.6	45.9	15.7	19.8	9.0	1.4	4.2	18.1	1.6	8.8	0.5	14.4	110.1	33.6	118.7	35.5	15.8
July	173.9	56.2	12.7	30.0	11.4	2.1	5.7	18.0	3.0	9.3	0.7	18.3	62.7	38.5	78.2	43.1	14.1
Aug.	236.8	49.9	10.1	25.5	12.2	2.1	12.7	18.1	4.0	9.6	0.9	16.4	125.2	41.5	138.2	44.1	13.0
Sep.	122.8	46.2	12.6	18.0	12.9	2.7	7.1	16.9	1.8	8.0	0.7	14.4	27.7	29.9	39.7	37.4	15.8
Oct.	138.2	70.9	17.9	36.3	11.1	5.6	5.3	17.7	3.9	9.2	0.9	16.5	13.8	50.1	25.6	44.6	17.9
Nov.	122.6	43.4	9.0	21.3	11.4	1.7	6.2	16.3	1.5	7.9	0.9	13.6	32.8	29.3	45.0	36.4	11.9
Dec.	366.6	179.1	61.5	74.7	29.8	13.1	38.7	33.4	7.6	10.1	6.3	30.1	61.3	149.9	122.7	69.8	24.2
1962 Jan.	291.4	52.7	15.7	23.3	11.7	2.0	5.0	16.0	2.2	9.3	0.6	16.9	188.7	35.5	199.6	41.4	14.9
Feb.	234.9	49.8	12.1	21.2	14.0	2.5	7.2	18.2	1.4	8.1	0.5	15.1	134.6	31.3	146.9	42.3	14.4

*) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 1) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries.

in millions

Assets

Date of return	Gold	Balances at foreign banks and money-market investments abroad[1]) [4]): total	Balances at foreign banks and money-market investments abroad: among which: ear-marked	Foreign notes and coin, foreign bills and cheques[1])	Other claims on foreign countries [2]) [5])	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds: total	Treasury bills and non-interest-bearing Treasury bonds: Federal Government and Federal Special Funds	Treasury bills and non-interest-bearing Treasury bonds: Länder	Advances against securities	Cash: total	Cash: Federal Government and Federal Special Funds
1957 Aug. 31	9,449.8	8,144.0	.	214.6	5,330.0	72.2	82.4	1,115.8	2.5	2.5	—	29.6	133.8	—
Sep. 30[3])	10,032.6	8,304.1	.	230.5	5,793.7	69.3	87.6	1,246.6	6.0	6.0	—	44.1	104.7	—
Dec. 31	10,602.5	6,603.9	.	174.3	6,460.6	63.1	173.6	1,366.1	153.7	153.7	—	53.3	150.6	—
1958 Mar. 31	10,260.6	6,763.3	.	151.5	6,250.3	81.8	81.0	1,248.6	93.4	93.4	—	30.1	71.1	—
June 30	10,695.3	7,040.7	.	143.8	6,658.7	88.8	108.3	1,445.9	93.4	93.4	—	46.6	64.4	—
Sep. 30	10,834.9	8,799.4 [4])	996.1	130.0	— [5])	78.8	93.5	765.0	83.0	83.0	—	22.5	60.9	—
Dec. 31	10,963.3	9,310.7	966.9	152.6	—	85.1	191.6	722.5	100.0	100.0	—	63.9	90.4	17.5
1959 Mar. 31	11,126.0	6,669.9	707.8	127.3	—	93.1	103.4	525.3	—	—	—	31.0	23.4	—
June 30	11,232.9	6,417.8	440.7	115.9	—	96.9	113.1	782.0	196.5	196.5	—	31.7	552.0	535.9
Sep. 30[9])	10,871.5	6,030.7	352.6	149.4	—	103.6	122.5	1,363.1	20.0	20.0	—	25.7	36.3	32.5
Dec. 31	10,934.0	8,248.9	347.8	130.0	—	88.3	226.2	853.3	80.0	80.0	—	234.4	265.1	244.8
1960 Mar. 31	11,069.8	8,815.5	347.8	160.5	—	119.7	126.0	1,972.4	25.0	25.0	—	31.2	161.8	148.6
June 30	11,488.3	11,659.2	347.8	173.8	—	103.9	116.4	1,663.0	40.6	40.6	—	47.8	17.5	—
Sep. 30	11,982.1	14,512.4	259.9	156.5	—	92.8	115.0	2,323.4	15.0	15.0	—	49.1	4.9	—
Dec. 31	12,285.9	15,905.2	259.3	157.2	—	90.6	193.0	1,283.3	136.3	136.3	—	419.0	79.1	78.0
1961 Jan. 31	12,400.2	15,474.7	259.3	163.9	—	121.1	123.8	1,834.6	1.2	1.2	—	26.0	6.9	—
Feb. 28	12,528.9	15,594.4	259.3	122.2	—	123.1	135.6	1,174.5	15.0	15.0	—	38.8	2.7	—
Mar. 31	12,780.6	15,533.9	248.3	207.3	—	100.5	151.3	1,293.7	30.0	30.0	—	150.4	9.9	—
Apr. 30	13,021.7	13,466.3	—	257.4	—	111.0	138.4	604.3	30.0	30.0	—	61.7	10.4	—
May 31	13,545.2	13,010.1	—	316.0	—	104.1	159.9	986.4	19.5	19.5	—	26.6	4.0	—
June 30	13,886.0	13,222.6	—	307.3	—	99.7	138.5	852.6	19.5	19.5	—	47.6	0.2	—
July 31	13,934.7	12,710.5	—	347.3	—	83.8	243.5	819.0	—	—	—	19.9	4.5	—
Aug. 31	14,408.1	11,007.2	—	335.5	—	91.6	155.4	533.3	—	—	—	15.1	4.5	—
Sep. 30	14,408.8	11,051.1	—	341.8	—	87.1	147.4	1,822.1	1.0	1.0	—	30.8	4.6	—
Oct. 31	14,423.6	10,079.9	—	277.7	—	83.8	151.4	587.0	2.2	2.2	—	131.2	4.8	—
Nov. 30	14,424.3	9,961.6	—	263.2	—	71.0	177.3	1,146.3	—	—	—	23.3	8.6	—
Dec. 7	14,424.3	10,038.1	—	255.8	—	64.4	152.5	1,409.5	—	—	—	29.3	14.7	—
Dec. 15	14,424.3	10,234.6	—	257.7	—	63.6	148.5	1,062.7	—	—	—	78.6	4.0	—
Dec. 23	14,424.9	10,910.7	—	274.9	—	53.1	113.7	1,009.8	—	—	—	262.3	5.0	—
Dec. 31	14,426.6	11,386.8	—	291.7	—	57.2	281.1	1,146.1	—	—	—	219.7	167.5	160.1
1962 Jan. 7	14,426.6	9,844.8	—	287.0	—	84.5	218.9	1,063.8	—	—	—	12.7	416.4	408.8
Jan. 15	14,426.6	8,912.0	—	270.0	—	110.8	154.5	820.2	—	—	—	16.6	8.1	—
Jan. 23	14,427.8	8,442.3	—	263.8	—	135.5	166.4	625.7	—	—	—	32.0	0.4	—
Jan. 31	14,427.8	8,484.3	—	268.5	—	105.5	177.8	676.2	—	—	—	16.5	3.0	—
Feb. 7	14,428.0	8,806.8	—	254.1	—	117.0	160.0	790.3	—	—	—	14.7	1.9	—
Feb. 15	14,428.0	8,569.7	—	253.6	—	132.8	157.8	595.2	—	—	—	16.8	2.4	—
Feb. 23	14,428.7	8,715.1	—	246.6	—	128.4	65.0	479.6	—	—	—	21.4	2.6	—
Feb. 28	14,428.7	8,647.1	—	252.1	—	109.6	182.8	387.5	—	—	—	77.1	2.4	—
Mar. 7	14,428.7	9,031.7	—	245.0	—	111.9	166.3	1,033.7	—	—	—	17.3	2.6	—
Mar. 15	14,428.7	9,322.9	—	242.1	—	103.4	193.4	801.3	—	—	—	26.6	0.0	—

*) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — [2]) Apart from credit balances with the European Payments Union the item contains [3]) From 23 September 1957 including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundes- balances at foreign banks, until 30 June 1958 contained in this item, have been included as from 7 July 1958 in the item "Balances at foreign banks", while the other claims exchange holdings". — [7]) Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. footnote [5]). — [8]) Owing to the liquidation of E.P.U. the German

Liabilities

Date of return	Bank notes in circulation	Deposits [4]): total	Credit institutions (including Postal Cheque and Postal Savings Bank offices)	Berlin Central Bank	Public depositors: total	Public depositors: Federal Government	Public depositors: Federal Special Funds [1])	Public depositors: Länder	Public depositors: other public depositors	other German depositors	Foreign depositors [2]) [4])
1957 Aug. 31	15,706.1	10,234.2	4,685.6	60.8	4,811.8	4,669.9		118.4	23.5	165.8	510.2
Sep. 30[3])	15,928.5	11,906.2	5,622.6	—	5,471.9	4,963.4		460.7	47.8	179.7	632.0
Dec. 31	16,132.9	12,206.2	7,108.9	—	4,616.3	4,093.1		491.4	31.8	229.7	251.3
1958 Mar. 31	16,653.4	10,484.2	5,814.7	—	4,195.9	3,421.8		730.6	43.5	231.5	242.1
June 30	16,973.8	11,209.5	5,989.5	—	4,800.9	4,023.9		743.8	33.2	214.7	204.4
Sep. 30	17,273.3	10,619.8	5,773.6	—	4,648.8	4,091.3		517.4	40.1	197.4	— [4])
Dec. 31	17,661.5	13,037.2	8,243.1	—	4,585.5	4,024.9		526.2	34.4	208.6	—
1959 Mar. 31	17,924.6	9,399.4	6,310.6	—	2,872.1	1,852.7		978.7	40.7	216.7	—
June 30	18,215.2	9,478.3	6,559.5	—	2,697.0	1,749.6		898.7	48.7	221.8	—
Sep. 30[5])	18,723.3	9,346.2	6,459.2	—	2,669.9	1,668.0		963.0	38.9	217.1	—
Dec. 31	19,045.7	11,604.6	9,343.8	—	2,039.0	922.4		1,069.9	46.7	221.8	—
1960 Mar. 31	19,276.1	12,839.1	9,428.1	—	3,186.3	1,493.2		1,654.2	38.9	224.7	—
June 30	19,864.0	14,872.7	10,865.9	—	3,786.0	1,791.7		1,956.0	38.3	220.8	—
Sep. 30	20,624.0	16,175.8	11,554.6	—	4,410.1	2,216.7		2,159.4	34.0	211.1	—
Dec. 31	20,470.3	16,695.6	13,036.4	—	3,439.5	814.7		2,564.9	59.9	219.7	—
1961 Jan. 31	20,215.6	16,917.3	11,936.6	—	4,716.0	1,891.4		2,799.5	25.1	264.7	—
Feb. 28	20,518.5	15,504.6	10,817.4	—	4,482.6	1,963.6		2,493.0	26.0	204.6	—
Mar. 31	21,272.9	16,586.1	10,177.2	—	6,178.6	2,964.8		3,186.8	27.0	230.3	—
Apr. 30	21,226.4	16,562.9	10,023.7	—	6,316.1	2,489.7	578.5	3,219.2	28.7	223.1	—
May 31	21,153.0	17,892.2	11,097.4	—	6,569.4	2,650.3	1,099.6	2,791.6	27.9	225.4	—
June 30	21,839.3	17,144.9	9,528.4	—	7,370.9	2,135.7	1,640.5	3,550.9	43.8	245.6	—
July 31	22,108.9	16,316.7	9,147.6	—	6,927.3	1,841.5	1,475.8	3,583.2	26.8	241.8	—
Aug. 31	22,143.2	15,081.2	8,942.4	—	5,917.9	1,200.7	1,668.2	3,027.4	21.6	220.9	—
Sep. 30	22,632.7	15,666.3	9,379.3	—	6,040.5	1,233.9	891.7	3,884.9	30.0	246.5	—
Oct. 31	22,156.5	14,074.3	8,240.7	—	5,574.2	1,004.1	897.6	3,655.1	17.4	259.4	—
Nov. 30	23,126.4	14,359.6	8,954.3	—	5,148.2	649.7	1,346.2	3,122.8	29.5	257.1	—
Dec. 7	22,538.4	14,728.8	9,696.4	—	4,795.5	587.9	862.8	3,327.6	17.2	236.9	—
Dec. 15	22,038.7	15,500.8	8,275.7	—	6,954.2	1,612.9	690.2	4,631.7	19.4	270.9	—
Dec. 23	21,782.1	17,432.9	8,855.3	—	8,297.9	1,158.9	2,041.1	5,074.3	23.6	279.7	—
Dec. 31	22,991.7	16,600.4	11,615.0	—	4,733.0	79.1	991.8	3,625.1	37.0	252.4	—
1962 Jan. 7	21,634.0	16,107.1	11,145.5	—	4,699.6	57.9	932.0	3,694.4	15.3	262.0	—
Jan. 15	20,753.4	14,842.1	9,175.7	—	5,422.1	116.0	873.2	4,409.0	23.9	244.3	—
Jan. 23	19,302.5	15,963.6	8,721.5	—	6,991.3	1,335.2	1,058.6	4,577.6	19.9	250.8	—
Jan. 31	22,116.1	13,812.4	8,294.1	—	5,280.3	543.1	1,126.0	3,588.4	22.8	238.0	—
Feb. 7	20,735.1	15,221.7	10,379.8	—	4,579.3	184.4	567.9	3,810.1	16.9	262.6	—
Feb. 15	20,538.5	14,842.6	8,834.3	—	5,780.5	616.7	777.2	4,344.1	42.5	227.8	—
Feb. 23	20,184.1	15,535.6	8,628.8	—	6,669.8	724.3	1,796.3	4,125.8	23.4	237.0	—
Feb. 28	22,648.2	13,282.0	8,082.2	—	4,957.5	182.7	1,355.0	3,398.1	21.7	242.3	—
Mar. 7	21,544.7	15,157.3	10,140.4	—	4,776.1	290.8	857.7	3,610.6	17.0	240.8	—
Mar. 15	21,306.7	15,583.7	8,420.2	—	6,938.2	1,162.1	782.7	4,962.7	30.7	225.3	—

*) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the tion and the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank and its bills rediscounted at the Deutsche from 7 July 1959 including Land Central Bank in the Saarland.

Assets

advances: Länder	advances: other public authorities	Securities	Equalisation claims and non-interest-bearing debt certificate: Holding	note: Equalisation claims purchased	note: Equalisation claims returned in exchange for money-market paper	Credit to Federal Government for participation in international institutions	Claims on Federal Government: total	in respect of acquired claims resulting from post-war economic aid	in respect of alteration of exchange parity [6])	Credits to international institutions and consolidation loans [7]): total	among which: to I.B.R.D.	among which: from liquidation of E.P.U.[8])	Other assets	Date of return
112.4	21.4	165.7	3,117.5	9.6	5,630.2	390.8	—	—	—	.	.	.	235.1	1957 Aug. 31
61.5	43.2	172.5	3,659.9	169.5	5,247.8	390.8	—	—	—	.	.	.	447.1	Sep. 30[3])
83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8	—	—	—	.	.	.	439.6	Dec. 31
46.0	25.1	245.2	3,290.4	157.3	5,532.0	483.2	—	—	—	.	.	.	638.1	1958 Mar. 31
52.0	12.4	229.1	2,611.3	151.6	6,205.7	609.2	—	—	—	.	.	.	587.8	June 30
30.0	30.9	249.0	2,133.3	143.2	6,675.6	661.7	—	—	—	5,887.0 [5])	1,320.4	4,283.8	655.8	Sep. 30
69.1	3.8	269.7	4,381.6	127.2	4,414.5	661.7	—	—	—	6,089.4	1,233.7	4,590.3	372.0	Dec. 31
4.0	19.4	235.0	3,900.8	106.5	4,879.5	661.7	—	—	—	5,729.6	1,371.7	4,118.2	562.7	1959 Mar. 31
15.8	0.3	239.9	3,746.0	104.2	5,032.6	661.7	—	—	—	5,404.9	1,371.7	3,810.6	622.6	June 30
3.7	0.1	238.4	4,416.4	103.2	4,361.4	1,175.2	—	—	—	5,295.3	1,488.8	3,617.9	762.7	Sep. 30[9])
—	20.3	234.6	5,731.0	102.1	3,045.5	1,210.7	—	—	—	4,816.5	1,485.5	3,156.0	311.2	Dec. 31
—	13.2	228.6	5,419.4	91.2	3,346.5	1,247.5	—	—	—	4,508.8	1,381.3	2,984.6	649.6	1960 Mar. 31
—	17.5	224.0	5,095.7	89.6	3,668.8	1,335.7	—	—	—	4,445.5	1,481.3	2,832.3	698.3	June 30
—	4.9	224.1	3,978.4	89.4	4,786.2	1,339.9	—	—	—	3,737.7	1,531.3	2,088.7	566.1	Sep. 30
—	1.1	323.6	3,561.1	88.6	5,203.1	1,387.2	—	—	—	3,657.3	1,560.1	1,992.7	369.9	Dec. 31
—	6.9	324.0	3,560.2	78.9	5,194.3	1,455.4	—	—	—	3,390.3	1,560.1	1,743.8	467.4	1961 Jan. 31
—	2.7	594.1	2,591.0	71.2	6,157.0	1,481.7	—	—	—	3,219.0	1,389.6	1,743.1	586.9	Feb. 28
—	9.9	586.9	2,624.8	71.2	6,123.2	1,495.2	1,476.7	—	1,476.7	3,157.3	1,344.9	1,729.9	593.1	Mar. 31
—	10.4	586.7	2,815.6	71.1	5,932.3	1,737.7	4,554.7	3,079.7	1,475.0	3,157.1	1,344.9	1,729.2	354.8	Apr. 30
—	4.0	636.6	3,026.3	59.5	5,710.1	1,857.7	4,576.0	3,101.0	1,475.0	3,156.4	1,344.9	1,728.5	601.4	May 31
—	0.2	636.6	3,301.0	51.5	5,427.4	1,857.7	3,863.4	2,598.4	1,265.0	3,134.3	1,344.9	1,717.2	503.1	June 30
—	4.5	736.5	2,866.3	51.3	5,861.9	1,917.7	3,863.4	2,598.4	1,265.0	3,134.2	1,344.9	1,716.5	546.8	July 31
—	4.5	836.3	3,069.0	51.3	5,659.3	2,865.7	3,777.8	2,512.8	1,265.0	2,483.4	1,344.9	1,064.7	771.2	Aug. 31
—	4.6	854.5	2,617.6	51.3	6,110.7	2,927.7	3,777.8	2,512.8	1,265.0	2,468.7	1,344.9	1,053.4	465.9	Sep. 30
—	4.8	979.5	2,233.1	51.3	6,495.2	2,975.7	3,777.8	2,512.8	1,265.0	2,468.0	1,344.9	1,052.8	700.2	Oct. 31
5.1	3.5	1,231.5	2,880.5	51.3	5,847.9	2,635.7	3,777.8	2,512.8	1,265.0	2,464.9	1,344.9	1,049.7	872.0	Nov. 30
11.2	3.5	1,235.4	2,893.6	51.3	5,834.8	2,635.7	3,777.8	2,512.8	1,265.0	2,464.9	1,344.9	1,049.7	350.3	Dec. 7
—	4.0	1,478.3	3,004.6	49.0	5,721.5	2,635.7	3,777.8	2,512.8	1,265.0	2,464.9	1,344.9	1,049.7	343.0	Dec. 15
—	5.0	1,480.4	3,417.5	49.0	5,308.6	2,635.7	3,777.8	2,512.8	1,265.0	2,464.2	1,344.9	1,049.0	869.1	Dec. 23
3.0	4.4	1,483.7	3,431.8	48.7	5,291.8	2,635.7	3,777.8	2,512.8	1,265.0	2,442.4	1,342.5	1,038.3	306.8	Dec. 31
3.2	4.4	1,484.9	3,409.6	48.7	5,314.0	2,635.7	3,777.8	2,512.8	1,265.0	2,442.4	1,342.5	1,038.3	292.4	1962 Jan. 7
4.4	3.7	1,485.2	2,965.7	48.7	5,757.9	2,635.7	3,777.8	2,512.8	1,265.0	2,442.4	1,342.5	1,038.3	292.1	Jan. 15
—	0.4	1,484.8	3,053.9	48.7	5,669.7	2,679.7	3,777.8	2,512.8	1,265.0	2,441.7	1,342.5	1,037.6	178.8	Jan. 23
—	3.0	1,484.9	3,174.3	48.7	5,549.3	2,679.7	3,777.8	2,512.8	1,265.0	2,441.7	1,342.5	1,037.6	633.7	Jan. 31
—	1.9	1,484.9	3,324.9	48.7	5,398.7	2,679.7	3,777.8	2,512.8	1,265.0	2,441.7	1,342.5	1,037.6	192.7	Feb. 7
—	2.4	1,485.0	2,983.9	48.7	5,739.7	2,679.7	3,777.8	2,512.8	1,265.0	2,441.7	1,342.5	1,037.6	217.4	Feb. 15
—	2.6	1,485.0	2,977.6	48.7	5,746.0	2,679.7	3,777.8	2,512.8	1,265.0	2,441.0	1,342.5	1,036.9	650.3	Feb. 23
—	2.4	1,485.1	3,399.0	48.7	5,324.6	2,459.7	3,777.8	2,512.8	1,265.0	2,441.0	1,342.5	1,036.9	745.1	Feb. 28
—	2.6	1,485.1	3,720.0	48.7	5,003.6	2,459.7	3,777.8	2,512.8	1,265.0	2,441.0	1,342.5	1,036.9	216.3	Mar. 7
—	0.0	1,485.1	3,884.3	48.7	4,839.3	2,474.7	3,777.8	2,512.8	1,265.0	2,441.0	1,342.5	1,036.9	205.6	Mar. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — [1]) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central in particular the Bank's claims under consolidation agreements, earmarked credit balances abroad, and foreign securities not representing money-market investments. — bank, and its bills rediscounted at the Deutsche Bundesbank. — [4]) From 7 July 1958 onwards including earmarked balances at foreign banks; cf. footnote [5]). — [5]) Earmarked are shown in the new item "Credits to international institutions and consolidation loans". — [6]) Until 23 June 1961 "Compensation required in new valuation of gold and E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — [9]) As from 7 July 1959 including Land Central Bank in the Saarland.

Liabilities

Liabilities in respect of foreign business [4]): total	Deposits of foreign depositors	other	Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
1,036.9	.	.	592.9	285.0	434.7	194.0	28,483.8	16,804.6	1957 Aug. 31
1,134.4	.	.	600.9	290.0	436.0	293.5	30,589.5	17,036.8	Sep. 30[3])
1,274.3	.	.	595.4	290.0	436.0	597.7	31,532.5	17,273.2	Dec. 31
910.2	.	.	570.7	290.0	436.0	344.1	29,688.6	17,782.7	1958 Mar. 31
757.2	.	.	655.8	290.0	491.6	45.4	30,423.3	18,108.8	June 30
1,073.4 [4])	560.5	512.9	655.8	290.0	491.6	50.9	30,454.8	18,432.8	Sep. 30
1,136.4	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18,858.3	Dec. 31
920.4	657.2	263.2	655.8	290.0	491.6	107.4	29,789.2	19,121.5	1959 Mar. 31
898.1	592.8	305.3	671.6	290.0	522.2	138.5	30,213.9	19,419.7	June 30
805.9	377.2	428.7	671.2	290.0	522.2	252.0	30,610.8	19,962.0	Sep. 30[5])
672.5	299.4	373.1	671.2	290.0	522.2	558.0	33,364.2	20,324.2	Dec. 31
635.8	232.7	403.1	655.0	290.0	522.2	317.6	34,535.8	20,546.7	1960 Mar. 31
478.1	345.4	132.7	806.0	290.0	562.3	236.6	37,109.7	21,164.1	June 30
367.8	268.8	99.0	806.0	290.0	562.3	271.5	39,097.4	21,958.4	Sep. 30
446.7	281.8	164.9	806.0	290.0	562.3	577.8	39,848.7	21,839.6	Dec. 31
347.5	275.3	72.2	806.0	290.0	562.3	211.0	39,349.7	21,563.9	1961 Jan. 31
317.6	236.2	81.4	806.0	290.0	562.3	208.9	38,207.9	21,869.9	Feb. 28
342.1	266.3	75.8	806.0	290.0	562.3	332.2	40,191.6	22,656.0	Mar. 31
1,126.8	1,049.7	77.1	806.0	290.0	562.3	333.4	40,907.8	22,608.6	Apr. 30
958.1	879.6	78.5	1,077.0	290.0	588.0	67.9	42,026.2	22,546.1	May 31
1,000.9	916.0	84.9	867.0	290.0	588.0	140.0	41,870.1	23,242.0	June 30
898.6	800.2	98.4	867.0	290.0	588.0	158.9	41,228.1	23,536.7	July 31
1,149.0	1,067.4	81.6	867.0	290.0	588.0	235.7	40,354.1	23,569.3	Aug. 31
702.4	615.7	86.7	867.0	290.0	588.0	260.5	41,006.9	24,072.8	Sep. 30
621.3	523.0	98.3	867.0	290.0	588.0	278.8	38,875.9	23,608.8	Oct. 31
415.6	326.2	89.4	867.0	290.0	588.0	291.4	39,938.0	24,601.6	Nov. 30
376.2	288.5	87.7	867.0	290.0	588.0	357.9	39,746.3	24,022.4	Dec. 7
370.9	277.5	93.4	867.0	290.0	588.0	322.9	39,978.3	23,526.8	Dec. 15
429.7	314.5	115.2	867.0	290.0	588.0	309.4	41,699.1	23,282.7	Dec. 23
367.7	273.7	94.0	867.0	290.0	588.0	350.1	42,054.9	24,488.3	Dec. 31
438.2	347.6	90.6	867.0	290.0	588.0	473.2	40,397.5	23,103.3	1962 Jan. 7
501.7	405.5	96.2	867.0	290.0	588.0	475.5	38,317.7	22,199.8	Jan. 15
491.8	393.8	98.0	867.0	290.0	588.0	207.7	37,710.6	20,729.6	Jan. 23
465.8	376.6	89.2	867.0	290.0	588.0	212.4	38,351.7	23,574.2	Jan. 31
467.0	363.4	103.6	867.0	290.0	588.0	305.7	38,474.5	22,183.1	Feb. 7
358.8	250.0	108.8	867.0	290.0	588.0	256.9	37,741.8	21,975.8	Feb. 15
379.6	277.9	101.7	867.0	290.0	588.0	254.5	38,098.8	21,626.3	Feb. 23
459.0	365.2	93.8	867.0	290.0	588.0	260.8	38,395.0	24,111.2	Feb. 28
364.4	273.8	90.6	867.0	290.0	588.0	325.7	39,137.1	23,007.1	Mar. 7
476.6	382.3	94.3	867.0	290.0	588.0	274.9	39,386.9	22,779.3	Mar. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — [1]) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administra- Authorities". — [2]) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — [3]) From 23 September 1957 including Land Bundesbank. — [4]) As from 7 July 1958 balances of foreign depositors are no longer shown under "Deposits" but under "Liabilities in respect of foreign business". — [5]) As

A. Lendings, Security

1. Lendings to Non-banks

(excluding Treasury bill
in millions

End of year or month	Number of reporting institutions [2]	Lendings to non-banks: Short-term lendings: Total	Short-term lendings: Debtors: Total	Debtors: Acceptance credits	Debtors: Credits in current account and other credits	Discount credits (not including Treasury bills)	Medium-term lendings [3]	Long-term lendings [4]	Lendings to non-banks: Business and private: Short-term lendings: Total	Short-term lendings: Debtors: Total	Debtors: Acceptance credits	Debtors: Credits in current account and other credits	Discount credits
All Banking Groups [1]													
1949	3,540	9,858.9	6,793.8	2,078.5	4,715.3	3,065.1	2,660.7		9,299.8	6,354.7	1,996.8	4,357.9	2,945.1
1950	3,621 [5]	13,897.3	8,736.3	2,416.4	6,319.9	5,161.0	1,070.5	6,396.7	13,486.2	8,447.3	2,410.4	6,036.9	5,038.9
1951	3,795 [6]	16,320.3	9,013.5	1,738.6	7,274.9	7,306.8	1,651.2	10,082.4	15,886.0	8,699.8	1,738.5	6,961.3	7,186.2
1952	3,782	19,856.3	10,751.2	1,303.5	9,447.7	9,105.1	2,291.9	14,261.1	19,465.7	10,392.8	1,303.5	9,089.3	9,072.9
1953	3,781	22,477.6	12,434.2	1,129.0	11,305.2	10,043.4	3,707.4	19,942.6	22,165.3	12,163.3	1,129.0	11,034.3	10,002.0
1954	3,787	26,033.5	14,391.2	1,099.9	13,291.3	11,642.3	4,402.8	27,515.9 [8]	25,716.7	14,112.7	1,099.8	13,012.9	11,604.0
1955	3,631 [7]	28,995.1	15,441.3	1,193.6	14,247.7	13,553.8	5,185.3	37,171.9	28,669.2	15,182.7	1,193.6	13,989.1	13,486.5
1956	3,658	30,617.2	16,481.7	1,028.9	15,452.8	14,135.5	6,184.2	44,361.9 [9]	30,184.1	16,118.2	1,028.9	15,089.3	14,065.9
1957	3,658	32,341.1	17,658.7	926.1	16,732.6	14,682.4	6,722.4	50,758.6	31,716.3	17,129.4	926.1	16,203.3	14,586.9
1958	3,663	32,529.8	18,195.4	670.0	17,525.4	14,334.4	7,850.3	60,234.7	31,998.2	17,724.7	670.0	17,054.7	14,273.5
1959	3,678	35,237.2 [15]	19,649.4	816.6	18,832.8	15,587.8 [15]	10,810.1	71,947.8	34,916.2 [15]	19,391.8	816.6	18,575.2	15,524.4 [15]
1959 [10]	3,749	35,845.4 [15]	19,843.0	816.6	19,026.4	16,002.4 [15]	10,949.4	73,198.2	35,524.0 [15]	19,585.0	816.6	18,768.4	15,939.0 [15]
1960 [10] [11]	3,792	41,410.1	24,071.2	670.6	23,400.6	17,338.9	12,451.4	84,097.5	41,001.6	23,702.4	670.6	23,031.8	17,299.2
1961 Feb.	3,793	42,193.8	25,227.9	702.4	24,525.5	16,965.9	12,596.4	86,282.9	41,600.9	24,678.3	702.4	23,975.9	16,922.6
March	3,794	43,490.8	25,954.0	726.4	25,227.6	17,536.8	12,790.0	87,219.7	42,854.8	25,369.1	726.4	24,642.7	17,485.7
April	3,795	43,841.8	26,270.7	712.1	25,558.6	17,571.1	13,026.4	88,165.4	43,208.9	25,697.6	712.1	24,985.5	17,511.3
May	3,793	44,110.9	26,272.8	729.8	25,543.0	17,838.1	13,267.2	89,287.5	43,502.7	25,735.9	729.8	25,006.1	17,766.8
June	3,795	45,897.8	27,737.4	709.1	27,028.3	18,160.4	13,687.0	90,194.2	45,135.0	27,051.7	709.1	26,342.6	18,083.3
July	3,792	45,367.6	27,312.7	708.4	26,604.3	18,054.9	13,695.9	91,584.2	44,772.1	26,793.1	708.4	26,084.7	17,979.0
Aug.	3,791	45,229.9	27,127.4	671.2	26,456.2	18,102.5	14,049.4	93,092.6	44,710.9	26,675.6	671.2	26,004.4	18,035.3
Sep.	3 792	46,708.5	28,317.4	700.2	27,617.2	18,391.1	14,177.8	94,441.7	46,142.4	27,806.4	700.2	27,106.2	18,336.0
Oct.	3,795	45,980.8	27,846.3	747.2	27,099.1	18,134.5	14,296.0	95,899.1	45,335.7	27,247.8	747.2	26,500.6	18,087.9
Nov.	3,796	46,447.9	28,214.0	754.3	27,459.7	18,233.9	14,569.9	97,237.4	45,845.9	27,652.4	754.3	26,898.1	18,193.5
Dec.	3,803	47,955.0 [17]	28,497.1 [17]	836.4	27,660.7 [17]	19,457.9	14,689.4 [18]	98,689.6	47,268.3 [17]	27,847.3 [17]	836.4	27,010.9 [17]	19,421.0
1962 Jan.	3,804	46,742.2	28,310.3	838.4	27,471.9	18,431.9	14,585.8	100,007.1	46,100.0	27,706.6	838.4	26,868.2	18,393.4
Feb. p)	...	47,358.9	...	...	...	...	14,574.4	101,119.6	46,810.2	...	...	...	...
Commercial Banks													
1957 Dec.	339	19,497.3	9,788.7	805.2	8,983.5	9,708.6	2,055.7	5,199.9	19,388.8	9,719.3	805.2	8,914.1	9,669.5
1958 Dec.	328 [14]	19,413.3	9,860.6	562.1	9,298.5	9,552.7	2,692.5	5,949.3	19,308.7	9,791.3	562.1	9,229.2	9,517.4
1959 Dec.	328	20,928.2	10,639.3	669.8	9,969.5	10,288.9	4,185.7	6,876.9	20,843.1	10,600.4	669.8	9,930.6	10,242.7
Dec. [10]	335	21,221.8	10,710.9	669.8	10,041.1	10,510.9	4,213.5	6,992.4	21,136.4	10,671.7	669.8	10,001.9	10,464.7
1960 Dec. [10]	337	24,847.4	13,628.8	561.4	13,067.4	11,218.6	4,678.9	7,674.1	24,754.0	13,565.3	561.4	13,003.9	11,188.7
1961 Oct.	340	27,773.4	16,148.1	662.6	15,485.5	11,625.3	5,700.4	8,579.5	27,695.3	16,104.1	662.6	15,441.5	11,591.2
Nov.	340	27,946.4	16,298.1	664.3	15,633.8	11,648.3	5,795.1	8,711.7	27,857.2	16,237.7	664.3	15,573.4	11,619.5
Dec.	346	29,154.5	16,364.5	722.0	15,642.5	12,790.0	5,780.7	8,879.0	29,032.9	16,268.6	722.0	15,546.6	12,764.3
1962 Jan.	344	28,183.8	16,230.7	717.6	15,513.1	11,953.1	5,776.2	9,052.8	28,084.5	16,158.1	717.6	15,440.5	11,926.4
Big Banks °) +)													
1957 Dec.	8	10,327.5	4,944.2	399.8	4,544.4	5,383.3	1,078.0	1,109.2	10,298.7	4,917.4	399.8	4,517.6	5,381.3
1958 Dec.	6 [12]	9,881.7	4,723.2	281.0	4,442.2	5,158.5	1,355.0	1,107.0	9,845.5	4,688.4	281.0	4,407.4	5,157.1
1959 Dec.	6	10,646.5	5,049.6	349.8	4,699.8	5,596.9	2,179.1	1,210.1	10,628.3	5,032.2	349.8	4,682.4	5,596.1
1960 Dec. [10]	6	12,316.2	6,693.4	270.8	6,422.6	5,622.8	2,382.8	1,302.0	12,282.9	6,660.8	270.8	6,390.0	5,622.1
1961 Oct.	6	13,618.3	7,851.6	332.4	7,519.2	5,766.7	2,970.1	1,520.3	13,600.6	7,834.7	332.4	7,502.3	5,765.9
Nov.	6	13,595.7	7,901.7	322.6	7,579.1	5,694.0	2,996.0	1,577.6	13,569.1	7,875.8	322.6	7,553.2	5,693.3
Dec.	6	14,300.9	8,067.6	331.7	7,735.9	6,233.3	2,958.1	1,603.5	14,243.7	8,011.1	331.7	7,679.4	6,232.6
1962 Jan.	6	13,576.0	7,824.5	336.1	7,488.4	5,751.5	2,932.7	1,654.1	13,530.7	7,779.9	336.1	7,443.8	5,750.8
State, Regional and Local Banks +)													
1957 Dec.	85	6,233.5	3,347.1	202.8	3,144.3	2,886.4	703.6	3,728.0	6,175.9	3,313.4	202.8	3,110.6	2,862.5
1958 Dec.	79 [13]	6,436.7	3,534.8	153.1	3,381.7	2,901.9	989.1	4,426.9	6,384.5	3,500.9	153.1	3,347.8	2,883.6
1959 Dec.	79	6,962.1	3,865.5	156.3	3,709.2	3,096.6	1,578.5	5,194.2	6,909.0	3,844.5	156.3	3,688.2	3,064.5
1960 Dec. [10]	87	8,456.1	4,810.1	138.1	4,672.0	3,646.0	1,806.1	5,815.0	8,422.4	4,794.0	138.1	4,655.9	3,628.4
1961 Oct.	88	9,619.5	5,801.3	126.2	5,675.1	3,818.2	2,211.8	6,410.6	9,585.7	5,777.8	126.2	5,651.6	3,807.9
Nov.	88	9,710.1	5,879.1	135.7	5,743.4	3,831.0	2,264.5	6,470.7	9,670.6	5,850.7	135.7	5,715.0	3,819.9
Dec.	93	10,025.3	5,791.5	165.2	5,626.3	4,233.8	2,304.3	6,556.6	9,981.1	5,757.5	165.2	5,592.3	4,223.6
1962 Jan. [19]	92	9,786.2	5,775.5	167.9	5,607.6	4,010.7	2,304.5	6,676.7	9,752.3	5,752.4	167.9	5,584.5	3,999.9
Private Bankers +)													
1957 Dec.	217	2,487.4	1,288.3	178.4	1,109.9	1,199.1	181.3	234.5	2,479.0	1,279.9	178.4	1,101.5	1,199.1
1958 Dec.	212	2,556.8	1,319.0	110.5	1,208.5	1,237.8	231.9	234.1	2,556.6	1,318.8	110.5	1,208.3	1,237.8
1959 Dec.	210	2,707.0	1,460.4	140.8	1,319.6	1,246.6	285.2	266.0	2,706.8	1,460.2	140.8	1,319.4	1,246.6
1960 Dec. [10]	209	3,242.3	1,766.0	124.6	1,641.4	1,476.3	304.1	299.5	3,241.9	1,765.6	124.6	1,641.0	1,476.3
1961 Oct.	211	3,640.5	2,066.1	153.5	1,912.6	1,574.4	327.4	337.3	3,637.1	2,062.7	153.5	1,909.2	1,574.4
Nov.	211	3,730.1	2,099.3	159.6	1,939.7	1,630.8	339.3	350.2	3,724.2	2,093.4	159.6	1,933.8	1,630.8
Dec.	212	3,892.5	2,077.1	178.9	1,898.2	1,815.4	348.1	378.7	3,887.2	2,071.8	178.9	1,892.9	1,815.4
1962 Jan.	211	3,880.9	2,179.6	173.8	2,005.8	1,701.3	352.7	381.4	3,876.1	2,174.8	173.8	2,001.0	1,701.3
Specialised Commercial Banks +)													
1957 Dec.	29	448.9	209.1	24.2	184.9	239.8	92.8	128.3	435.2	208.6	24.2	184.4	226.6
1958 Dec.	31	538.1	283.6	17.5	266.1	254.5	116.5	181.3	522.1	283.2	17.5	265.7	238.9
1959 Dec.	33	612.5	263.8	22.9	240.9	348.7	142.9	206.6	599.0	263.5	22.9	240.6	335.5
1960 Dec. [10]	35	832.8	359.3	27.9	331.4	473.5	185.9	257.6	806.8	344.9	27.9	317.0	461.9
1961 Oct.	35	895.1	429.1	50.5	378.6	466.0	191.1	311.3	871.9	428.9	50.5	378.4	443.0
Nov.	35	910.5	418.0	46.4	371.6	492.5	195.3	313.2	893.3	417.8	46.4	371.4	475.5
Dec.	35	935.8	428.3	46.2	382.1	507.5	170.2	340.2	920.9	428.2	46.2	382.0	492.7
1962 Jan.	35	940.7	451.1	39.8	411.3	489.6	186.4	340.6	925.4	451.0	39.8	411.2	474.4

*) Short-term lendings: less than six months; medium-term lendings: six months to less than four years; long-term lendings: four years and over. — The classification of lendings is statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area of the Federal Republic including the Saarland and Berlin (West). Cf. "Sta- tions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by separate notes. — 3) Partial trust basis". — 5) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six instalment credit institu- tion of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which 1953 was at least DM 500,000. — 8) Increase partly due to conversion of "administered loans" (about DM 438 million of Land building loans) into bank lendings (September 1954). — DM 518 million; long-term lendings to public authorities about DM 42 million; long-term bank-to-bank lendings about DM 7 million). — 10) As from January 1960 including the possible and necessary also in the case of the individual banking groups. — 11) See "Agricultural Credit Cooperatives", footnote 7). — 12) Decrease owing to re-centralisation of centralisation of Commerzbank AG (November 1958) and to merging of the Gemeinwirtschaftsbanken in Bank für Gemeinwirtschaft AG, Frankfurt/M. (December 1958). — 15) De- about DM 43 million due to transfer in the books (cf. footnote 18). — 18) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote 17)). — 19) Contain-
+) Sub-group of "Commercial Banks". — p) Provisional.

Institutions

Holdings, Deposits

and Credit Institutions *)

and security holdings) ×)
of DM

comprise those to: customers: Medium-term lendings [5]	customers: Long-term lendings [4]	Public authorities: Short-term lendings: Total	Public authorities: Short-term lendings: Debtors (cash advances)	Public authorities: Short-term lendings: Discount credits (not including Treasury bills)	Public authorities: Medium-term lendings [5]	Public authorities: Long-term lendings [4]	Bank-to-bank credits: Short-term lendings: Total	Bank-to-bank credits: Short-term lendings: Debtors: Total	Bank-to-bank credits: Short-term lendings: Debtors: among which: Acceptance credits	Bank-to-bank credits: Short-term lendings: Discount credits	Bank-to-bank credits: Medium-term lendings [5]	Bank-to-bank credits: Long-term lendings [4]	End of year or month
All Banking Groups [1])													
2,253.4		559.1	439.1	120.0	407.3		1,618.3	609.8	23.2	1,008.5	306.0		1949
941.3	5,518.7	411.1	289.0	122.1	129.2	878.0	1,898.5	789.5	19.5	1,109.0	116.5	2,245.3	1950
1,457.0	8,575.7	434.3	313.7	120.6	194.2	1,506.7	2,193.6	782.1	15.2	1,411.5	194.1	3,056.0	1951
1,952.0	12,052.4	390.6	358.4	32.2	339.9	2,208.7	2,763.7	820.5	10.3	1,943.2	373.4	4,238.2	1952
3,182.1	16,610.2	312.3	270.9	41.4	525.3	3,332.4	2,754.4	1,198.7	24.6	1,555.7	392.4	5,434.0	1953
3,923.0	22,459.2 [8])	316.8	278.5	38.3	479.8	5,056.7	2,874.7	1,236.5	36.3	1,638.2	699.3	7,298.4	1954
4,775.0	29,839.0	325.9	258.6	67.3	410.3	7,332.9	3,519.8	1,485.1	47.5	2,034.7	667.9	9,317.4	1955
5,715.0	35,385.2 [9])	433.1	363.5	69.6	469.2	8,976.7 [9])	3,301.6	1,581.0	56.2	1,720.6	582.4	10,911.6 [9])	1956
5,946.1	40,720.3	624.8	529.3	95.5	776.3	10,038.3	3,009.3	1,563.6	89.1	1,445.7	656.3	12,582.5	1957
6,900.0	47,416.4	531.6	470.7	60.9	950.3	12,818.3	3,026.0	1,672.1	170.5	1,353.9	624.6	13,601.8	1958
9,568.7	55,606.9	321.0	257.6	63.4	1,241.4	16,340.9	4,087.3 [16])	1,971.9	134.8	2,115.4 [16])	849.7	15,141.9	1959
9,707.1	56,650.3	321.4	258.0	63.4	1,242.3	16,547.9	4,093.2 [16])	1,973.6	134.9	2,119.6 [16])	867.4	15,164.2	1959 [10])
11,167.3	64,953.5	408.5	368.8	39.7	1,284.1	19,144.0	4,538.9	2,315.3	166.9	2,223.6	873.8	16,946.4	1960 [10]) [11])
11,329.1	66,514.1	592.9	549.6	43.3	1,267.3	19,768.8	4,507.1	2,428.1	172.4	2,079.0	832.0	17,175.0	Feb. 1961
11,519.2	67,118.9	636.0	584.9	51.1	1,270.8	20,100.8	4,709.7	2,584.8	180.2	2,124.9	875.7	17,528.1	March
11,758.0	67,872.1	632.9	573.1	59.8	1,268.4	20,293.3	4,634.1	2,519.4	182.1	2,114.7	881.6	17,733.2	April
12,030.7	68,704.3	608.2	536.9	71.3	1,236.5	20,583.2	4,561.1	2,432.3	167.9	2,128.8	875.1	17,986.6	May
12,427.2	69,379.4	762.8	685.7	77.1	1,259.8	20,814.8	4,919.1	2,648.0	167.6	2,271.1	849.7	18,225.9	June
12,453.3	70,525.7	595.5	519.6	75.9	1,242.6	21,058.5	4,876.7	2,631.6	163.0	2,245.1	944.3	18,493.4	July
12,793.9	71,747.1	519.0	451.8	67.2	1,255.5	21,345.5	4,774.9	2,632.4	170.7	2,142.5	919.9	18,815.1	Aug.
12,888.1	72,843.3	566.1	511.0	55.1	1,289.7	21,598.4	5,010.3	2,661.9	183.9	2,348.4	975.8	19,060.3	Sep.
12,949.5	74,007.1	645.1	598.5	46.6	1,346.5	21,892.0	4,730.9	2,506.0	193.9	2,224.9	978.7	19,250.5	Oct.
13,186.2	75,134.0	602.0	561.6	40.4	1,383.7	22,103.4	5,072.6	2,617.4	199.1	2,455.2	990.1	19,356.9	Nov.
13,380.4 [18])	76,228.8	686.7	649.8	36.9	1,309.0	22,460.8	5,365.0	2,582.9	203.0	2,782.1	976.9	19,530.3	Dec.
13,262.5	77,028.6	642.2	603.7	38.5	1,323.3	22,978.5	5,305.1	2,768.7	199.0	2,536.4	952.2	19,797.6	Jan. 1962
13,366.9	77,900.8	548.7	...	...	1,207.5	23,218.8	...	...	...	...	...	...	Feb. p)
Commercial Banks													
1,903.6	4,774.8	108.5	69.4	39.1	152.1	425.1	1,735.5	967.8	88.3	767.7	126.0	170.7	Dec. 1957
2,369.4	5,299.4	104.6	69.3	35.3	323.1	649.9	1,893.7	1,227.7	170.4	666.0	194.9	160.6	Dec. 1958
3,698.4	6,029.8	85.1	38.9	46.2	487.3	847.1	2,407.1	1,475.9	134.7	931.2	408.9	161.8	Dec. 1959
3,725.8	6,144.9	85.4	39.2	46.2	487.7	847.5	2,410.7	1,477.4	134.8	933.3	408.9	162.0	Dec. [10])
4,201.4	6,728.3	93.4	63.5	29.9	477.5	945.8	2,600.8	1,667.5	166.6	933.3	430.4	223.9	Dec. [10]) 1960
5,153.1	7,546.8	78.1	44.0	34.1	547.3	1,032.7	2,794.4	1,805.7	193.5	988.7	463.6	251.1	Oct. 1961
5,249.6	7,668.3	89.2	60.4	28.8	545.5	1,043.4	2,983.5	1,910.6	198.7	1,072.9	455.9	251.1	Nov.
5,260.5	7,852.2	121.6	95.9	25.7	520.2	1,026.8	3,084.4	1,882.6	202.3	1,201.8	427.7	257.1	Dec.
5,243.1	8,005.0	99.3	72.6	26.7	533.1	1,047.8	3,165.1	2,072.8	198.2	1,092.3	386.9	250.1	Jan. 1962
Big Banks °) +)													
990.2	1,077.0	28.8	26.8	2.0	87.8	32.2	886.4	621.2	51.0	265.2	55.5	42.5	Dec. 1957
1,130.9	1,071.1	36.2	34.8	1.4	224.1	35.9	865.4	661.5	59.0	203.9	83.5	60.2	Dec. 1958
1,790.8	1,123.6	18.2	17.4	0.8	388.3	86.5	1,197.1	857.0	65.4	340.1	217.9	55.7	Dec. 1959
1,989.9	1,166.1	33.3	32.6	0.7	392.9	135.9	1,227.6	892.7	92.1	334.9	255.6	51.8	Dec. [10]) 1960
2,514.5	1,333.6	17.7	16.9	0.8	455.6	186.7	1,478.7	1,048.2	148.8	430.5	226.8	51.3	Oct. 1961
2,542.2	1,393.9	26.6	25.9	0.7	453.8	183.7	1,583.6	1,133.8	144.6	449.8	222.8	51.2	Nov.
2,523.0	1,413.9	57.2	56.5	0.7	435.1	189.6	1,504.4	1,024.7	141.5	479.7	207.3	47.4	Dec.
2,483.3	1,463.5	45.3	44.6	0.7	449.4	190.6	1,647.3	1,168.3	135.1	479.0	184.2	47.8	Jan. 1962
State, Regional and Local Banks +)													
444.4	3,345.6	57.6	33.7	23.9	59.2	382.4	704.2	290.7	32.5	413.5	64.0	121.8	Dec. 1957
893.2	3,832.0	52.2	33.9	18.3	95.9	594.9	865.3	497.3	103.4	368.0	101.9	93.2	Dec. 1958
1,480.7	4,462.3	53.1	21.0	32.1	97.8	731.9	1,003.3	529.8	65.1	473.5	169.6	101.3	Dec. 1959
1,721.9	5,058.7	33.7	16.1	17.6	84.2	756.3	1,150.3	685.1	68.6	465.2	152.0	167.5	Dec. [10]) 1960
2,121.1	5,636.5	33.8	23.5	10.3	90.7	774.1	1,077.7	651.5	36.3	426.2	215.2	196.7	Oct. 1961
2,174.3	5,684.6	39.5	28.4	11.1	90.2	786.1	1,168.6	674.5	46.2	494.1	212.7	196.7	Nov.
2,220.6	5,803.4	44.2	34.0	10.2	83.7	753.2	1,287.3	736.9	49.7	550.4	205.8	204.8	Dec.
2,221.6	5,903.7	33.9	23.1	10.8	82.9	773.0	1,266.3	781.3	51.9	485.0	182.5	196.7	Jan. [19]) 1962
Private Bankers +)													
181.1	230.9	8.4	8.4	—	0.2	3.6	117.3	54.8	4.8	62.5	6.1	2.4	Dec. 1957
231.6	231.4	0.2	0.2	0.0	0.3	2.7	139.7	58.1	8.0	81.6	8.5	3.2	Dec. 1958
285.0	264.1	0.2	0.2	—	0.2	1.9	170.2	79.5	4.2	90.7	20.8	2.8	Dec. 1959
303.9	297.8	0.4	0.4	—	0.2	1.7	187.5	77.0	5.3	110.5	22.3	2.6	Dec. [10]) 1960
326.6	330.9	3.4	3.4	—	0.8	6.4	183.7	89.1	7.1	94.6	19.0	3.1	Oct. 1961
337.9	343.9	5.9	5.9	—	1.4	6.3	180.8	85.4	7.1	95.4	18.2	3.2	Nov.
346.8	372.4	5.3	5.3	—	1.3	6.3	236.0	99.5	10.8	136.5	12.7	3.9	Dec.
352.0	375.1	4.8	4.8	—	0.7	6.3	202.8	102.8	11.2	100.0	15.8	4.6	Jan. 1962
Specialised Commercial Banks +)													
87.9	121.3	13.7	0.5	13.2	4.9	7.0	27.6	1.1	—	26.5	0.3	4.0	Dec. 1957
113.7	164.9	16.0	0.4	15.6	2.8	16.4	23.3	10.8	—	12.5	1.0	4.0	Dec. 1958
141.9	179.7	13.5	0.3	13.2	1.0	26.9	36.6	9.6	—	27.0	0.6	2.0	Dec. 1959
185.7	205.7	26.0	14.4	11.6	0.2	51.9	35.4	12.7	0.6	22.7	0.5	2.0	Dec. [10]) 1960
190.9	245.8	23.2	0.2	23.0	0.2	65.5	54.3	16.9	1.3	37.4	2.6	—	Oct. 1961
195.2	245.9	17.2	0.2	17.0	0.1	67.3	50.5	16.9	0.8	33.6	2.2	—	Nov.
170.1	262.5	14.9	0.1	14.8	0.1	77.7	56.7	21.5	0.3	35.2	1.9	1.0	Dec.
186.3	262.6	15.3	0.1	15.2	0.1	78.0	48.7	20.4	0.0	28.3	4.3	1.0	Jan. 1962

based on the period agreed with the customer, not on the period still to run as from the date of the return. — ×) For Treasury bill and security holdings, see Table III A 2. — [1]) The
tistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — [2]) Alterations are due, in general, to merging or liquidation of institu-
amounts of the balance-sheet items "Debtors" and "Loans on a trust basis". — [4]) Balance-sheet item "Long-term lendings", and partial amount of balance-sheet item "Loans on a
tions were included in the sub-group "Specialised Commercial Banks". — [6]) Increase due to re-defining, in October 1951, of the obligation to render returns. — [7]) Decrease due to altera-
had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 Decmber
[9]) Statistical decrease due to elimination of loans on a trust basis (long-term lendings to non-banks about DM 560 million; long-term lendings to business and private customers about
Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where
Commerzbank AG (November 1958). — [13]) Decrease due to merging of the Gemeinwirtschaftsbanken in Bank für Gemeinwirtschaft AG, Frankfurt/M. — [14]) Decrease due to re-
crease of DM 40 million due to statistical reasons (cf. footnote [16])). — [16]) Increase of DM 40 million due to statistical reasons (cf. footnote [15])). — [17]) Statistical decrease of
ing statistical increase, cf. "Industrial Credit Cooperatives", footnote [8]). — °) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. —

1. Lendings to Non-banks

(excluding Treasury bill
in millions

End of month	Number of reporting institutions [2]	Lendings to non-banks: Short-term lendings: Total	Short-term lendings: Debtors: Total	Debtors: Acceptance credits	Debtors: Credits in current account and other credits	Discount credits (not including Treasury bills)	Medium-term lendings [3]	Long-term lendings [4]	Lendings to non-banks: Business and private: Short-term lendings: Total	Debtors: Total	Debtors: Acceptance credits	Debtors: Credits in current account and other credits	Discount credits
Central Giro Institutions													
1957 Dec.	11	1,567.1	634.1	38.1	596.0	933.0	844.1	8,456.7	1,527.2	600.7	38.1	562.6	926.5
1958 Dec.	11	1,509.1	690.6	27.4	663.2	818.5	898.7	10,540.2	1,468.4	654.9	27.4	627.5	813.5
1959 Dec.	11	1,570.7	671.2	46.3	624.9	899.5	1,207.5	12,067.8	1,540.2	645.1	46.3	598.8	895.1
Dec.[6]	12	1,675.5	701.9	46.3	655.6	973.6	1,209.2	12,303.6	1,645.0	675.8	46.3	629.5	969.2
1960 Dec.[6]	12	1,781.0	803.0	25.3	777.7	978.0	1,287.3	13,553.0	1,762.1	788.8	25.3	763.5	973.3
1961 Oct.	12	1,901.9	892.2	28.0	864.2	1,009.7	1,328.5	15,694.8	1,881.0	878.3	28.0	850.3	1,002.7
Nov.	12	1,990.5	933.3	30.3	903.0	1,057.2	1,337.3	15,883.9	1,969.2	918.1	30.3	887.8	1,051.1
Dec.	12	2,268.4	1,139.8	38.1	1,101.7	1,128.6	1,341.1	16,071.4	2,231.2	1,108.1	38.1	1,070.0	1,123.1
1962 Jan.	12	2,012.5	970.9	40.0	930.9	1,041.6	1,360.3	16,334.1	1,967.8	932.2	40.0	892.2	1,035.6
Savings Banks													
1957 Dec.	857	4,590.5	3,214.8	11.8	3,203.0	1,375.7	1,811.7	13,128.5	4,509.9	3,139.9	11.8	3,128.1	1,370.0
1958 Dec.	856	4,803.6	3,398.7	14.5	3,384.2	1,404.9	1,911.5	15,584.5	4,727.7	3,327.9	14.5	3,313.4	1,399.8
1959 Dec.	853	5,131.8	3,686.1	12.5	3,673.6	1,445.7	2,346.0	19,263.6	5,064.1	3,622.9	12.5	3,610.4	1,441.2
Dec.[6]	866	5,226.8	3,741.7	12.5	3,729.2	1,485.1	2,387.9	19,931.0	5,159.0	3,678.4	12.5	3,665.9	1,480.6
1960 Dec.[6]	866	5,960.4	4,202.4	15.5	4,186.9	1,758.0	2,627.2	24,039.2	5,889.1	4,135.5	15.5	4,120.0	1,753.6
1961 Oct.	866	6,534.2	4,651.5	16.0	4,635.5	1,882.7	2,840.1	27,229.5	6,469.7	4,591.5	16.0	4,575.5	1,878.2
Nov.	866	6,612.0	4,732.7	16.1	4,716.6	1,879.3	2,868.0	27,607.1	6,552.8	4,678.1	16.1	4,662.0	1,874.7
Dec.	866	6,590.8	4,696.2	17.1	4,679.1	1,894.6	2,879.0	28,030.0	6,512.3	4,622.5	17.1	4,605.4	1,889.8
1962 Jan.	867	6,632.6	4,745.5	16.2	4,729.3	1,887.1	2,861.8	28,304.9	6,565.4	4,683.3	16.2	4,667.1	1,882.1
Central Institutions of Credit Cooperatives+)													
1957 Dec.	17	573.9	364.4	35.4	329.0	209.5	53.9	221.1	573.0	363.5	35.4	328.1	209.5
1958 Dec.	17	609.1	401.1	28.4	372.7	208.0	52.1	253.7	607.3	399.3	28.4	370.9	208.0
1959 Dec.	17	637.4	434.3	28.9	405.4	203.1	77.1	300.9	635.6	432.5	28.9	403.6	203.1
Dec.[6]	18	638.6	434.9	28.9	406.0	203.7	77.2	393.5	636.8	433.1	28.9	404.2	203.7
1960 Dec.[6]	18	674.6	459.5	28.2	431.3	215.1	95.1	440.4	673.4	458.3	28.2	430.1	215.1
1961 Oct.	18	674.7	432.3	7.6	424.7	242.4	99.3	471.2	673.8	431.4	7.6	423.8	242.4
Nov.	18	688.9	461.7	8.6	453.1	227.2	102.6	507.2	688.1	460.9	8.6	452.3	227.2
Dec.	18	765.9	532.6	17.1	515.5	233.3	103.6	483.5	765.1	531.8	17.1	514.7	233.3
1962 Jan.	18	775.5	526.1	17.1	509.0	249.4	105.3	489.9	775.3	525.9	17.1	508.8	249.4
Central Institutions of Industrial Credit Cooperatives													
1957 Dec.	5	47.6	29.9	—	29.9	17.7	16.3	13.1	47.2	29.5	—	29.5	17.7
1958 Dec.	5	40.1	23.5	—	23.5	16.6	11.2	19.0	39.6	23.0	—	23.0	16.6
1959 Dec.	5	37.9	18.8	—	18.8	19.1	13.6	21.6	37.3	18.2	—	18.2	19.1
1960 Dec.[6]	5	47.6	29.3	—	29.3	18.3	23.4	27.1	47.2	28.9	—	28.9	18.3
1961 Oct.	5	57.2	33.5	—	33.5	23.7	27.8	32.3	57.0	33.3	—	33.3	23.7
Nov.	5	59.2	35.2	—	35.2	24.0	29.8	32.1	59.1	35.1	—	35.1	24.0
Dec.	5	50.7	31.1	—	31.1	19.6	32.1	35.0	50.5	30.9	—	30.9	19.6
1962 Jan.	5	49.3	31.5	—	31.5	17.8	30.8	33.8	49.1	31.3	—	31.3	17.8
Central Institutions of Agricultural Credit Cooperatives													
1957 Dec.	12	526.3	334.5	35.4	299.1	191.8	37.6	208.0	525.8	334.0	35.4	298.6	191.8
1958 Dec.	12	569.0	377.6	28.4	349.2	191.4	40.9	234.7	567.7	376.3	28.4	347.9	191.4
1959 Dec.	12	599.5	415.5	28.9	386.6	184.0	63.5	279.3	598.3	414.3	28.9	385.4	184.0
Dec.[6]	13	600.7	416.1	28.9	387.2	184.6	63.6	371.9	599.5	414.9	28.9	386.0	184.6
1960 Dec.[6]	13	627.0	430.2	28.2	402.0	196.8	71.7	413.3	626.2	429.4	28.2	401.2	196.8
1961 Oct.	13	617.5	398.8	7.6	391.2	218.7	71.5	438.9	616.8	398.1	7.6	390.5	218.7
Nov.	13	629.7	426.5	8.6	417.9	203.2	72.8	475.1	629.0	425.8	8.6	417.2	203.2
Dec.	13	715.2	501.5	17.1	484.4	213.7	71.5	448.5	714.6	500.9	17.1	483.8	213.7
1962 Jan.	13	726.2	494.6	17.1	477.5	231.6	74.5	456.1	726.2	494.6	17.1	477.5	231.6
Credit Cooperatives+)													
1957 Dec.	2,188	3,484.8	2,724.1	19.1	2,705.0	760.7	502.8	1,384.8	3,480.3	2,720.5	19.1	2,701.4	759.8
1958 Dec.	2,193	3,823.1	3,025.5	16.3	3,009.2	797.6	573.2	1,699.8	3,818.0	3,021.3	16.3	3,005.0	796.7
1959 Dec.	2,192	4,384.4	3,515.3	15.3	3,500.0	869.1	745.5	2,177.9	4,379.2	3,510.8	15.3	3,495.5	868.4
Dec.[6]	2,236	4,444.2	3,547.8	15.3	3,532.5	896.4	798.1	2,203.9	4,438.9	3,543.2	15.3	3,527.9	895.7
1960 Dec.[6][7]	2,240	5,103.8	4,104.7	16.3	4,088.4	999.1	939.4	2,725.1	5,092.9	4,094.6	16.3	4,078.3	998.3
1961 Oct.	2,238	5,644.1	4,560.9	13.3	4,547.6	1,083.2	1,077.6	3,283.5	5,634.0	4,551.7	13.3	4,538.4	1,082.3
Nov.	2,238	5,708.5	4,628.8	14.9	4,613.9	1,079.7	1,095.9	3,345.9	5,698.0	4,619.1	14.9	4,604.2	1,078.9
Dec.	2,239	5,692.1	4,605.5	15.2	4,590.3	1,086.6	1,108.6	3,394.5	5,681.4	4,595.7	15.2	4,580.5	1,085.7
1962 Jan.	2,238	5,760.7	4,691.0	14.8	4,676.2	1,069.7	1,109.2	3,449.7	5,749.7	4,680.8	14.8	4,666.0	1,068.9
Industrial Credit Cooperatives													
1957 Dec.	742	2,350.8	1,737.7	18.0	1,719.7	613.1	265.0	798.3	2,346.3	1,734.1	18.0	1,716.1	612.2
1958 Dec.	747	2,568.1	1,925.1	14.7	1,910.4	643.0	308.3	954.6	2,563.0	1,920.9	14.7	1,906.2	642.1
1959 Dec.	746	2,927.3	2,235.5	13.3	2,222.2	691.8	413.2	1,209.3	2,922.1	2,231.0	13.3	2,217.7	691.1
Dec.[6]	758	2,973.5	2,260.7	13.3	2,247.4	712.8	444.1	1,228.0	2,968.2	2,256.1	13.3	2,242.8	712.1
1960 Dec.[6]	761	3,412.5	2,619.8	14.2	2,605.6	792.7	524.0	1,511.9	3,408.0	2,615.9	14.2	2,601.7	792.1
1961 Oct.	759	3,818.8	2,953.9	12.2	2,941.7	864.9	603.0	1,828.1	3,814.9	2,950.5	12.2	2,938.3	864.4
Nov.	759	3,851.5	2,986.7	13.2	2,973.5	864.8	617.9	1,867.6	3,847.8	2,983.4	13.2	2,970.2	864.4
Dec.	759	3,818.1	2,954.5	13.0	2,941.5	863.6	624.4	1,902.6	3,814.6	2,951.5	13.0	2,938.5	863.1
1962 Jan.[8]	758[8]	3,855.3	3,008.1	13.0	2,995.1	847.2	624.6	1,929.9	3,851.3	3,004.6	13.0	2,991.6	846.7
Agricultural Credit Cooperatives [5]													
1957 Dec.	1,446	1,134.0	986.4	1.1	985.3	147.6	237.8	586.5	1,134.0	986.4	1.1	985.3	147.6
1958 Dec.	1,446	1,255.0	1,100.4	1.6	1,098.8	154.6	264.9	745.2	1,255.0	1,100.4	1.6	1,098.8	154.6
1959 Dec.	1,446	1,457.1	1,279.8	2.0	1,277.8	177.3	332.3	968.6	1,457.1	1,279.8	2.0	1,277.8	177.3
Dec.[6]	1,478	1,470.7	1,287.1	2.0	1,285.1	183.6	354.0	975.9	1,470.7	1,287.1	2.0	1,285.1	183.6
1960 Dec.[6][7]	1,479	1,691.3	1,484.9	2.1	1,482.8	206.4	415.4	1,213.2	1,684.9	1,478.7	2.1	1,476.6	206.2
1961 Oct.	1,479	1,825.3	1,607.0	1.1	1,605.9	218.3	474.6	1,455.4	1,819.1	1,601.2	1.1	1,600.1	217.9
Nov.	1,479	1,857.0	1,642.1	1.7	1,640.4	214.9	478.0	1,478.3	1,850.2	1,635.7	1.7	1,634.0	214.5
Dec.	1,480	1,874.0	1,651.0	2.2	1,648.8	223.0	484.3	1,491.9	1,866.8	1,644.2	2.2	1,642.0	222.6
1962 Jan.	1,480	1,905.4	1,682.9	1.8	1,681.1	222.5	484.6	1,519.8	1,898.4	1,676.2	1.8	1,674.4	222.2

*), ×) and [2]) to [4]) see first page of Table III A 1. — [5]) Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4. — [6]) See footnote [10]) including November 1960 they were attributed, in the tabulations, to the sector "Business and private customers" as an aggregate amount. — [8]) Statistical decrease due to the and agricultural.

and Credit Institutions *) (cont'd)

and security holdings) *)
of DM

comprise those to: customers: Medium-term lendings 3)	customers: Long-term lendings 4)	Public authorities: Short-term lendings: Total	Public authorities: Short-term lendings: Debtors (cash advances)	Public authorities: Short-term lendings: Discount credits (not including Treasury bills)	Public authorities: Medium-term lendings 3)	Public authorities: Long-term lendings 4)	Bank-to-bank credits: Short-term lendings: Total	Bank-to-bank credits: Short-term lendings: Debtors: Total	Bank-to-bank credits: Short-term lendings: Debtors: among which: Acceptance credits	Bank-to-bank credits: Short-term lendings: Discount credits	Bank-to-bank credits: Medium-term lendings 3)	Bank-to-bank credits: Long-term lendings 4)	End of month
Central Giro Institutions													
624.6	5,169.8	39.9	33.4	6.5	219.5	3,286.9	318.4	129.8	0.6	188.6	76.6	1,114.9	Dec. 1957
733.4	6,395.3	40.7	35.7	5.0	165.3	4,144.9	377.6	130.7	0.1	246.9	143.7	1,222.1	Dec. 1958
1,028.2	7,412.5	30.5	26.1	4.4	179.3	4,655.3	563.8	144.5	0.1	419.3	140.0	1,402.8	Dec. 1959
1,029.9	7,554.8	30.5	26.1	4.4	179.3	4,748.8	563.8	144.5	0.1	419.3	157.7	1,416.4	Dec.6)
1,112.4	8,586.5	18.9	14.2	4.7	174.9	4,966.5	582.4	143.0	0.2	439.4	160.4	1,559.9	Dec.6) 1960
1,177.9	10,090.9	20.9	13.9	7.0	150.6	5,603.9	535.8	162.0	0.3	373.8	180.7	1,996.4	Oct. 1961
1,194.6	10,196.3	21.3	15.2	6.1	142.7	5,687.6	552.6	146.8	0.1	405.8	192.2	2,015.1	Nov.
1,187.1	10,361.7	37.2	31.7	5.5	154.0	5,709.7	734.7	169.4	0.1	565.3	210.6	1,993.0	Dec.
1,215.5	10,533.6	44.7	38.7	6.0	144.8	5,800.5	647.6	174.8	0.1	472.8	207.2	2,036.1	Jan. 1962
Savings Banks													
1,470.7	10,984.6	80.6	74.9	5.7	341.0	2,143.9	110.1	18.1	—	92.0	40.7	426.7	Dec. 1957
1,548.1	12,820.9	75.9	70.8	5.1	363.4	2,763.6	156.2	25.0	—	131.2	34.6	653.7	Dec. 1958
1,958.9	15,784.2	67.7	63.2	4.5	387.1	3,479.4	201.2	31.3	—	169.9	43.3	909.2	Dec. 1959
2,000.3	16,381.4	67.8	63.3	4.5	387.6	3,549.6	201.2	31.3	—	169.9	43.3	909.3	Dec.6)
2,283.0	19,715.5	71.3	66.9	4.4	344.2	4,323.7	232.7	41.0	—	191.7	66.4	1,016.5	Dec.6) 1960
2,556.7	22,357.4	64.5	60.0	4.5	283.4	4,872.1	255.9	48.4	0.1	207.5	78.0	1,188.2	Oct. 1961
2,579.0	22,689.4	59.2	54.6	4.6	289.0	4,917.7	252.7	49.7	0.3	203.0	76.7	1,206.4	Nov.
2,595.5	22,992.5	78.5	73.7	4.8	283.5	5,037.5	257.5	47.6	0.6	209.9	79.7	1,203.0	Dec.
2,572.1	23,170.9	67.2	62.2	5.0	289.7	5,134.0	249.5	48.2	0.6	201.3	84.1	1,211.1	Jan. 1962
Central Institutions of Credit Cooperatives +)													
53.3	220.2	0.9	0.9	—	0.6	0.9	420.6	231.8	0.2	188.8	36.5	546.0	Dec. 1957
51.5	252.8	1.8	1.8	—	0.6	0.9	336.2	200.8	—	135.4	28.7	673.0	Dec. 1958
76.8	300.0	1.8	1.8	0.0	0.3	0.9	372.1	240.7	—	131.4	26.1	783.4	Dec. 1959
76.9	392.6	1.8	1.8	0.0	0.3	0.9	374.3	240.9	—	133.4	26.2	785.2	Dec.6)
94.8	439.3	1.2	1.2	0.0	0.3	1.1	479.2	306.4	0.1	172.8	38.1	865.9	Dec.6) 1960
99.0	470.2	0.9	0.9	0.0	0.3	1.0	399.9	254.0	—	145.9	43.4	1,090.3	Oct. 1961
102.4	506.2	0.8	0.8	—	0.2	1.0	406.5	273.5	—	133.0	43.8	1,070.3	Nov.
103.3	482.6	0.8	0.8	—	0.3	0.9	445.3	301.9	—	143.4	41.0	1,093.2	Dec.
105.0	489.0	0.2	0.2	—	0.3	0.9	408.1	257.4	0.1	150.7	41.0	1,107.6	Jan. 1962
Central Institutions of Industrial Credit Cooperatives													
15.7	13.0	0.4	0.4	—	0.6	0.1	227.3	110.3	—	117.0	3.3	241.3	Dec. 1957
10.7	18.9	0.5	0.5	—	0.5	0.1	162.7	88.3	—	74.4	3.3	286.2	Dec. 1958
13.4	21.5	0.6	0.6	0.0	0.2	0.1	187.2	108.3	—	78.9	2.4	332.1	Dec. 1959
23.2	26.7	0.4	0.4	0.0	0.2	0.4	229.6	130.7	—	98.9	2.5	358.1	Dec.6) 1960
27.6	32.0	0.2	0.2	0.0	0.2	0.3	195.7	106.5	—	89.2	9.1	469.5	Oct. 1961
29.7	31.8	0.1	0.1	—	0.1	0.3	191.4	108.3	—	83.1	8.7	474.3	Nov.
31.9	34.7	0.2	0.2	—	0.2	0.3	211.3	126.4	—	84.9	8.9	481.5	Dec.
30.6	33.5	0.2	0.2	—	0.2	0.3	193.6	106.0	—	87.6	8.7	485.7	Jan. 1962
Central Institutions of Agricultural Credit Cooperatives													
37.6	207.2	0.5	0.5	—	0.0	0.8	193.3	121.5	0.2	71.8	33.2	304.7	Dec. 1957
40.8	233.9	1.3	1.3	—	0.1	0.8	173.5	112.5	—	61.0	25.4	386.8	Dec. 1958
63.4	278.5	1.2	1.2	—	0.1	0.8	184.9	132.4	—	52.5	23.7	451.3	Dec. 1959
63.5	371.1	1.2	1.2	—	0.1	0.8	187.1	132.6	—	54.5	23.8	453.1	Dec.6)
71.6	412.6	0.8	0.8	—	0.1	0.7	249.6	175.7	0.1	73.9	35.6	507.8	Dec.6) 1960
71.4	438.2	0.7	0.7	—	0.1	0.7	204.2	147.5	—	56.7	34.3	620.8	Oct. 1961
72.7	474.4	0.7	0.7	—	0.1	0.7	215.1	165.2	—	49.9	35.1	596.0	Nov.
71.4	447.9	0.6	0.6	—	0.1	0.6	234.0	175.5	—	58.5	32.1	611.7	Dec.
74.4	455.5	0.0	0.0	—	0.1	0.6	214.5	151.4	0.1	63.1	32.3	621.9	Jan. 1962
Credit Cooperatives +)													
493.5	1,336.6	4.5	3.6	0.9	9.3	48.2	9.3	6.8	—	2.5	1.3	1.2	Dec. 1957
561.7	1,637.1	5.1	4.2	0.9	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958
737.3	2,106.4	5.2	4.5	0.7	8.2	71.5	13.9	7.4	—	6.5	0.6	2.4	Dec. 1959
789.9	2,132.3	5.3	4.6	0.7	8.2	71.6	14.0	7.4	—	6.6	0.6	2.4	Dec.6)
909.4	2,569.0	10.9	10.1	0.8	30.0	156.1	25.6	12.0	—	13.6	0.7	5.9	Dec.6)7) 1960
1,045.1	3,110.9	10.1	9.2	0.9	32.5	172.6	25.0	11.4	—	13.6	1.2	26.1	Oct. 1961
1,063.5	3,170.0	10.5	9.7	0.8	32.4	175.9	25.3	11.3	—	14.0	1.2	26.6	Nov.
1,075.1	3,217.5	10.7	9.8	0.9	33.5	177.0	26.0	12.0	—	14.0	1.3	26.9	Dec.
1,074.7	3,270.8	11.0	10.2	0.8	34.5	178.9	24.3	11.1	—	13.2	1.2	26.5	Jan. 1962
Industrial Credit Cooperatives													
255.7	750.1	4.5	3.6	0.9	9.3	48.2	9.3	6.8	—	2.5	1.3	1.2	Dec. 1957
296.8	891.9	5.1	4.2	0.9	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958
405.0	1,137.8	5.2	4.5	0.7	8.2	71.5	13.9	7.4	—	6.5	0.6	2.4	Dec. 1959
435.9	1,156.4	5.3	4.6	0.7	8.2	71.6	14.0	7.4	—	6.6	0.6	2.4	Dec.6)
514.5	1,428.4	4.5	3.9	0.6	9.5	83.5	25.4	11.8	—	13.6	0.7	3.5	Dec.6) 1960
592.9	1,735.8	3.9	3.4	0.5	10.1	92.3	24.8	11.3	—	13.5	1.2	20.8	Oct. 1961
607.7	1,773.7	3.7	3.3	0.4	10.2	93.9	25.1	11.3	—	13.8	1.2	20.9	Nov.
614.0	1,808.6	3.5	3.0	0.5	10.4	94.0	25.9	12.0	—	13.9	1.3	20.7	Dec.
614.0	1,835.2	4.0	3.5	0.5	10.6	94.7	24.1	11.0	—	13.1	1.2	20.7	Jan.8) 1962
Agricultural Credit Cooperatives 5)													
237.8	586.5	.	.	.	.	.	.	.	.	.	.	.	Dec. 1957
264.9	745.2	.	.	.	.	.	.	.	.	.	.	.	Dec. 1958
332.3	968.6	.	.	.	.	.	.	.	.	.	.	.	Dec. 1959
354.0	975.9	.	.	.	.	.	.	.	.	.	.	.	Dec.6)
394.9	1,140.6	6.4	6.2	0.2	20.5	72.6	0.2	0.2	—	0.0	0.0	2.4	Dec.6)7) 1960
452.2	1,375.1	6.2	5.8	0.4	22.4	80.3	0.2	0.1	—	0.1	—	5.3	Oct. 1961
455.8	1,396.3	6.8	6.4	0.4	22.2	82.0	0.2	0.0	—	0.2	—	5.7	Nov.
461.1	1,408.9	7.2	6.8	0.4	23.1	83.0	0.1	0.0	—	0.1	—	6.2	Dec.
460.7	1,435.6	7.0	6.7	0.3	23.9	84.2	0.2	0.1	—	0.1	—	5.8	Jan. 1962

on first page of Table III A 1. — 7) The agricultural credit cooperatives' lendings were broken down by sectors of economic activity for the first time in December 1960. Up to and dissolution of one "Volksbank" whose assets and liabilities were taken over by a newly founded institution of the group "State, Regional and Local Banks". — +) Industrial

1. Lendings to Non-banks

(excluding Treasury bill
in millions

End of month	Number of reporting institutions ²)	Lendings to non-banks: Short-term lendings: Total	Short-term lendings: Debtors: Total	Debtors: Acceptance credits	Debtors: Credits in current account and other credits	Discount credits (not including Treasury bills)	Medium-term lendings ³)	Long-term lendings ⁴)	Lendings to non-banks: Business and private: Short-term lendings: Total	Short-term lendings: Debtors: Total	Debtors: Acceptance credits	Debtors: Credits in current account and other credits	Discount credits
Private and Public Mortgage Banks													
1957 Dec.	47	28.3	28.1	—	28.1	0.2	204.9	15,354.8	23.8	23.6	—	23.6	0.2
1958 Dec.	47	51.7	51.5	—	51.5	0.2	178.0	18,894.6	33.1	32.9	—	32.9	0.2
1959 Dec.	47	53.4	52.4	—	52.4	1.0	188.4	22,414.9	50.4	49.4	—	49.4	1.0
1960 Dec.⁷)	47	59.0	57.5	—	57.5	1.5	211.9	25,342.9	52.4	50.9	—	50.9	1.5
1961 Oct.	47	61.5	60.3	—	60.3	1.2	258.6	28,479.1	56.5	55.3	—	55.3	1.2
Nov.	47	66.4	65.2	—	65.2	1.2	267.5	28,915.1	60.4	59.2	—	59.2	1.2
Dec.	47	62.0	60.9	—	60.9	1.1	280.9	29,344.6	47.2	46.1	—	46.1	1.1
1962 Jan.	47	88.2	86.6	—	86.6	1.6	296.5	29,598.8	74.7	73.1	—	73.1	1.6
Private Mortgage Banks°)													
1957 Dec.	29	15.4	15.2	—	15.2	0.2	81.9	6,574.2	11.3	11.1	—	11.1	0.2
1958 Dec.	29	34.5	34.5	—	34.5	0.0	75.3	8,645.3	19.7	19.7	—	19.7	0.0
1959 Dec.	29	31.9	31.7	—	31.7	0.2	78.5	10,440.3	29.1	28.9	—	28.9	0.2
1960 Dec.⁷)	29	39.9	39.3	—	39.3	0.6	83.9	11,861.1	33.7	33.1	—	33.1	0.6
1961 Oct.	29	28.8	28.5	—	28.5	0.3	126.3	13,429.6	26.4	26.1	—	26.1	0.3
Nov.	29	45.2	45.0	—	45.0	0.2	132.2	13,659.1	39.8	39.6	—	39.6	0.2
Dec.	29	35.4	35.2	—	35.2	0.2	120.8	13,872.5	23.0	22.8	—	22.8	0.2
1962 Jan.	29	67.3	67.0	—	67.0	0.3	130.6	13,988.4	56.1	55.8	—	55.8	0.3
Public Mortgage Banks													
1957 Dec.	18	12.9	12.9	—	12.9	0.0	123.0	8,780.6	12.5	12.5	—	12.5	0.0
1958 Dec.	18	17.2	17.0	—	17.0	0.2	102.7	10,249.3	13.4	13.2	—	13.2	0.2
1959 Dec.	18	21.5	20.7	—	20.7	0.8	109.9	11,974.6	21.3	20.5	—	20.5	0.8
1960 Dec.⁷)	18	19.1	18.2	—	18.2	0.9	128.0	13,481.8	18.7	17.8	—	17.8	0.9
1961 Oct.	18	32.7	31.8	—	31.8	0.9	132.3	15,049.5	30.1	29.2	—	29.2	0.9
Nov.	18	21.2	20.2	—	20.2	1.0	135.3	15,256.0	20.6	19.6	—	19.6	1.0
Dec.	18	26.6	25.7	—	25.7	0.9	160.1	15,472.1	24.2	23.3	—	23.3	0.9
1962 Jan.	18	20.9	19.6	—	19.6	1.3	165.9	15,610.4	18.6	17.3	—	17.3	1.3
Credit Institutions with Special Functions													
1957 Dec.	23	1,598.6	528.0	16.4	511.6	1,070.6	443.8	6,015.8	1,212.8	185.5	16.4	169.1	1,027.3
1958 Dec.	23	1,224.7	381.2	21.3	359.9	843.5	458.8	6,045.5	939.7	111.0	21.3	89.7	828.7
1959 Dec.	24	1,218.3 ⁸)	265.1	43.3	221.8	953.2 ⁸)	738.3	7,417.0	1,090.7 ⁸)	145.1	43.3	101.8	945.6 ⁸)
Dec.⁷)	25	1,248.7 ⁸)	267.2	43.3	223.9	981.5 ⁸)	738.3	7,487.3	1,121.1 ⁸)	147.2	43.3	103.9	973.9 ⁸)
1960 Dec.⁷)	25	1,297.9	361.7	23.6	338.1	936.2	917.3	8,667.4	1,091.5	155.3	23.6	131.7	936.2
1961 Oct.	25	1,541.7	633.8	19.2	614.6	907.9	1,091.3	10,300.5	1,076.1	168.2	19.2	149.0	907.9
Nov.	25	1,567.1	585.6	19.9	565.7	981.5	1,147.3	10,402.0	1,152.2	170.7	19.9	150.8	981.5
Dec.	25	1,568.6	615.6	26.5	589.1	953.0	1,117.8	10,500.4	1,145.5	192.5	26.5	166.0	953.0
1962 Jan.	25	1,433.3	542.4	32.5	509.9	890.9	1,027.7	10,641.9	1,027.1	136.2	32.5	103.7	890.9
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)													
1957 Dec.	3	20.6	20.6	—	20.6	—	24.4	3,279.4	20.5	20.5	—	20.5	—
1958 Dec.	3	0.2	0.2	—	0.2	—	21.7	2,905.2	0.2	0.2	—	0.2	—
1959 Dec.	3	0.3	0.3	—	0.3	—	85.8	3,417.8	0.2	0.2	—	0.2	—
1960 Dec.⁷)	3	0.1	0.1	—	0.1	—	142.2	4,043.1	0.1	0.1	—	0.1	—
1961 Oct.	3	0.3	0.3	—	0.3	—	226.9	5,192.7	0.2	0.2	—	0.2	—
Nov.	3	0.2	0.2	—	0.2	—	270.1	5,251.4	0.1	0.1	—	0.1	—
Dec.	3	0.5	0.5	—	0.5	—	277.3	5,335.0	0.4	0.4	—	0.4	—
1962 Jan.	3	0.2	0.2	—	0.2	—	254.7	5,338.2	0.2	0.2	—	0.2	—
Other Credit Institutions with Special Functions +)													
1957 Dec.	20	1,578.0	507.4	16.4	491.0	1,070.6	419.4	2,736.4	1,192.3	165.0	16.4	148.6	1,027.3
1958 Dec.	20	1,224.5	381.0	21.3	359.7	843.5	437.1	3,140.3	939.5	110.8	21.3	89.5	828.7
1959 Dec.	21	1,218.0 ⁸)	264.8	43.3	221.5	953.2 ⁸)	652.5	3,999.2	1,090.5 ⁸)	144.9	43.3	101.6	945.6 ⁸)
Dec.⁷)	22	1,248.4 ⁸)	266.9	43.3	223.6	981.5 ⁸)	652.5	4,069.5	1,120.9 ⁸)	147.0	43.3	103.7	973.9 ⁸)
1960 Dec.⁷)	22	1,297.8	361.6	23.6	338.0	936.2	775.1	4,624.3	1,091.4	155.2	23.6	131.6	936.2
1961 Oct.	22	1,541.4	633.5	19.2	614.3	907.9	864.4	5,107.8	1,075.9	168.0	19.2	148.8	907.9
Nov.	22	1,566.9	585.4	19.9	565.5	981.5	877.2	5,150.6	1,152.1	170.6	19.9	150.7	981.5
Dec.	22	1,568.1	615.1	26.5	588.6	953.0	840.5	5,165.4	1,145.1	192.1	26.5	165.6	953.0
1962 Jan.	22	1,433.1	542.2	32.5	509.7	890.9	773.0	5,303.7	1,026.9	136.0	32.5	103.5	890.9
Instalment Credit Institutions⁵)													
1957 Dec.	162	1,000.6	376.5	0.0	376.5	624.1	805.4	6.2	1,000.6	376.5	0.0	376.5	624.1
1958 Dec.	174	1,095.2	386.1	0.0	386.1	709.1	1,085.5	5.8	1,095.2	386.1	0.0	386.1	709.1
1959 Dec.	192	1,313.1	385.8	0.6	385.2	927.3	1,321.6	6.4	1,313.1	385.8	0.6	385.2	927.3
Dec.⁷)	195	1,336.5	386.3	0.6	385.7	950.2	1,336.7	6.4	1,336.5	386.3	0.6	385.7	950.2
1960 Dec.⁷)	232	1,685.9	453.5	0.3	453.2	1,232.4	1,694.2	4.0	1,685.9	453.5	0.3	453.2	1,232.4
1961 Oct.	234	1,849.2	467.3	0.3	467.0	1,381.9	1,900.3	4.1	1,849.2	467.3	0.3	467.0	1,381.9
Nov.	235	1,868.0	508.4	0.3	508.1	1,359.6	1,956.2	4.1	1,868.0	508.4	0.3	508.1	1,359.6
Dec.	235	1,852.7¹⁰)	482.1¹⁰)	0.3	481.8¹⁰)	1,370.6	2,077.7¹¹)	3.9	1,852.7¹⁰)	482.1¹⁰)	0.3	481.8¹⁰)	1,370.6
1962 Jan.	238	1,855.5	517.0	0.2	516.8	1,338.5	2,048.8	3.9	1,855.5	517.0	0.2	516.8	1,338.5
Postal Cheque and Postal Savings Bank Offices⁶)													
1957 Dec.	14	—	—	—	—	—	—	990.7	—	—	—	—	—
1958 Dec.	14	—	—	—	—	—	—	1,261.2	—	—	—	—	—
1959 Dec.	14	—	—	—	—	—	—	1,422.5	—	—	—	—	—
Dec.⁷)	15	—	—	—	—	—	—	1,465.3	—	—	—	—	—
1960 Dec.⁷)	15	—	—	—	—	—	—	1,651.2	—	—	—	—	—
1961 Oct.	15	—	—	—	—	—	—	1,856.9	—	—	—	—	—
Nov.	15	—	—	—	—	—	—	1,860.2	—	—	—	—	—
Dec.	15	—	—	—	—	—	—	1,982.4	—	—	—	—	—
1962 Jan.	15	—	—	—	—	—	—	2,131.0	—	—	—	—	—

*, ×) and ²) to ⁴): see first page of Table III A 1. — ⁵) Lendings to business and private customers also contain purchase credits granted to traders, and small amounts of "Other employment of money. — ⁷) See footnote ¹⁰) on first page of Table III A 1. — ⁸) Decrease of DM 40 million due to statistical reasons (cf. footnote ⁹)). — ⁹) Increase of DM 40 about DM 43 million due to transfer in the books (cf. footnote ¹⁰)). — °) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

and Credit Institutions*) (cont'd)

and security holdings)×)
of DM

comprise those to: customers		Public authorities					Bank-to-bank credits						End of month
		Short-term lendings					Short-term lendings						
								Debtors					
Medium-term lendings [3]	Long-term lendings [4]	Total	Debtors (cash advances)	Discount credits (not including Treasury bills)	Medium-term lendings [3]	Long-term lendings [4]	Total	Total	among which: Acceptance credits	Discount credits	Medium-term lendings [3]	Long-term lendings [4]	
Private and Public Mortgage Banks													
188.2	13,322.3	4.5	4.5	—	16.7	2,032.5	8.1	8.1	—	0.0	35.2	171.1	Dec. 1957
151.9	15,810.0	18.6	18.6	—	26.1	3,084.6	9.6	9.6	—	0.0	30.8	227.0	Dec. 1958
174.9	18,850.2	3.0	3.0	—	13.5	3,564.7	5.7	5.7	—	—	57.9	305.1	Dec. 1959
186.9	21,430.6	6.6	6.6	—	25.0	3,912.3	6.8	6.7	—	0.1	70.5	343.5	Dec.[7] 1960
238.1	24,191.6	5.0	5.0	—	20.5	4,287.5	39.7	39.6	—	0.1	65.2	365.9	Oct. 1961
247.7	24,568.5	6.0	6.0	—	19.8	4,346.6	42.0	42.0	—	0.0	65.7	371.3	Nov.
262.5	25,006.8	14.8	14.8	—	18.4	4,337.8	40.7	40.7	—	0.0	64.9	379.7	Dec.
278.0	25,240.7	13.5	13.5	—	18.5	4,358.1	54.3	54.3	—	—	60.7	389.1	Jan. 1962
Private Mortgage Banks°)													
72.7	5,452.2	4.1	4.1	—	9.2	1,122.0	2.8	2.8	—	0.0	9.2	44.2	Dec. 1957
64.1	6,796.2	14.8	14.8	—	11.2	1,849.1	5.1	5.1	—	—	9.5	51.0	Dec. 1958
73.3	8,325.3	2.8	2.8	—	5.2	2,115.0	4.3	4.3	—	—	12.3	30.4	Dec. 1959
71.8	9,576.6	6.2	6.2	—	12.1	2,284.5	6.7	6.7	—	—	34.6	28.4	Dec.[7] 1960
113.6	11,031.9	2.4	2.4	—	12.7	2,397.7	6.5	6.5	—	—	22.2	26.5	Oct. 1961
120.1	11,235.1	5.4	5.4	—	12.1	2,424.0	8.1	8.1	—	—	20.3	31.8	Nov.
109.3	11,488.9	12.4	12.4	—	11.5	2,383.6	7.4	7.4	—	—	19.1	33.0	Dec.
119.0	11,607.6	11.2	11.2	—	11.6	2,380.8	13.7	13.7	—	—	17.7	33.8	Jan. 1962
Public Mortgage Banks													
115.5	7,870.1	0.4	0.4	—	7.5	910.5	5.3	5.3	—	—	26.0	126.9	Dec. 1957
87.8	9,013.8	3.8	3.8	—	14.9	1,235.5	4.5	4.5	—	0.0	21.3	176.0	Dec. 1958
101.6	10,525.0	0.2	0.2	—	8.3	1,449.6	1.4	1.4	—	—	45.6	274.7	Dec. 1959
115.1	11,854.0	0.4	0.4	—	12.9	1,627.8	0.1	0.0	—	0.1	35.9	315.1	Dec.[7] 1960
124.5	13,159.7	2.6	2.6	—	7.8	1,889.8	33.2	33.1	—	0.1	43.0	339.4	Oct. 1961
127.6	13,333.4	0.6	0.6	—	7.7	1,922.6	33.9	33.9	—	0.0	45.4	339.5	Nov.
153.2	13,517.9	2.4	2.4	—	6.9	1,954.2	33.3	33.3	—	0.0	45.8	346.7	Dec.
159.0	13,633.1	2.3	2.3	—	6.9	1,977.3	40.6	40.6	—	—	43.0	355.3	Jan. 1962
Credit Institutions with Special Functions													
406.7	4,806.0	385.8	342.5	43.3	37.1	1,209.8	393.8	200.7	—	193.1	339.2	10,074.8	Dec. 1957
398.4	5,063.0	285.0	270.2	14.8	60.4	982.5	184.6	64.2	—	120.4	190.9	10,600.1	Dec. 1958
572.6	4,975.8	127.6	120.0	7.6	165.7	2,441.2	353.0 [9]	66.3	—	286.7 [9]	172.9	11,531.4	Dec. 1959
572.6	5,046.1	127.6	120.0	7.6	165.7	2,441.2	353.0 [9]	66.3	—	286.7 [9]	172.9	11,537.9	Dec.[7]
685.1	5,341.3	206.4	206.4	0.0	232.2	3,326.1	378.2	96.2	—	282.0	106.9	12,872.9	Dec.[7] 1960
779.3	6,047.8	465.6	465.6	—	312.0	4,252.7	499.6	114.5	0.0	385.1	146.5	14,272.4	Oct. 1961
793.0	6,139.5	414.9	414.9	—	354.3	4,262.5	526.6	117.8	0.0	408.8	154.4	14,356.2	Nov.
818.6	6,119.0	423.1	423.1	—	299.2	4,381.4	527.7	128.5	0.0	399.2	151.6	14,516.4	Dec.
725.3	6,117.5	406.2	406.2	0.0	302.4	4,524.4	538.7	111.5	0.0	427.2	167.7	14,719.7	Jan. 1962
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)													
24.3	2,863.5	0.1	0.1	—	0.1	415.9	63.2	0.6	—	62.6	0.6	3,343.7	Dec. 1957
11.2	2,703.5	0.0	0.0	—	10.5	201.7	20.7	0.0	—	20.7	—	3,356.1	Dec. 1958
13.3	2,318.4	0.1	0.1	—	72.5	1,099.4	8.6	0.0	—	8.6	—	3,312.9	Dec. 1959
23.4	2,227.5	0.0	0.0	—	118.8	1,815.6	6.5	0.1	—	6.4	7.5	3,829.9	Dec.[7] 1960
35.6	2,559.4	0.1	0.1	—	191.3	2,633.3	0.1	0.1	—	—	1.3	3,913.5	Oct. 1961
35.1	2,608.4	0.1	0.1	—	235.0	2,643.0	0.1	0.1	—	—	1.4	3,948.1	Nov.
45.4	2,581.2	0.1	0.1	—	231.9	2,753.8	0.1	0.1	—	—	1.1	4,010.6	Dec.
30.9	2,552.4	—	—	—	223.8	2,785.8	0.0	0.0	—	—	0.8	3,892.8	Jan. 1962
Other Credit Institutions with Special Functions +)													
382.4	1,942.5	385.7	342.4	43.3	37.0	793.9	330.6	200.1	—	130.5	338.6	6,731.1	Dec. 1957
387.2	2,359.5	285.0	270.2	14.8	49.9	780.8	163.9	64.2	—	99.7	190.9	7,244.0	Dec. 1958
559.3	2,657.4	127.5	119.9	7.6	93.2	1,341.8	344.4 [9]	66.3	—	278.1 [9]	172.9	8,218.5	Dec. 1959
559.3	2,727.7	127.5	119.9	7.6	93.2	1,341.8	344.4 [9]	66.3	—	278.1 [9]	172.9	8,225.0	Dec.[7]
661.7	3,113.8	206.4	206.4	0.0	113.4	1,510.5	371.7	96.1	—	275.6	99.4	9,043.0	Dec.[7] 1960
743.7	3,488.4	465.5	465.5	—	120.7	1,619.4	499.5	114.4	0.0	385.1	145.2	10,358.9	Oct. 1961
757.9	3,531.1	414.8	414.8	—	119.3	1,619.5	526.5	117.7	0.0	408.8	153.0	10,408.1	Nov.
773.2	3,537.8	423.0	423.0	—	67.3	1,627.6	527.6	128.4	0.0	399.2	150.5	10,505.8	Dec.
694.4	3,565.1	406.2	406.2	0.0	78.6	1,738.6	538.7	111.5	0.0	427.2	166.9	10,826.9	Jan. 1962
Instalment Credit Institutions[5]													
805.4	6.2	—	—	—	—	—	2.1	0.6	—	1.5	0.1	0.8	Dec. 1957
1,085.5	5.8	—	—	—	—	—	6.3	5.4	—	0.9	0.0	0.4	Dec. 1958
1,321.6	6.4	—	—	—	—	—	4.9	0.1	—	4.8	—	0.3	Dec. 1959
1,336.7	6.4	—	—	—	—	—	5.0	0.1	—	4.9	—	0.3	Dec.[7]
1,694.2	4.0	—	—	—	—	—	48.3	42.6	—	5.7	0.4	0.2	Dec.[7] 1960
1,900.3	4.1	—	—	—	—	—	79.0	70.4	—	8.6	0.1	0.3	Oct. 1961
1,956.2	4.1	—	—	—	—	—	74.2	65.8	—	8.4	0.2	0.3	Nov.
2,077.7 [11]	3.9	—	—	—	—	—	8.7	0.0	—	8.7	0.2	0.2	Dec.
2,048.8	3.9	—	—	—	—	—	48.5	38.7	—	9.8	3.1	0.1	Jan. 1962
Postal Cheque and Postal Savings Bank Offices[6]													
—	99.9	—	—	—	—	890.8	11.5	—	—	11.5	0.7	76.3	Dec. 1957
—	132.2	—	—	—	—	1,129.0	48.7	—	—	48.7	—	63.5	Dec. 1958
—	141.6	—	—	—	—	1,280.9	165.5	—	—	165.5	—	45.5	Dec. 1959
—	141.6	—	—	—	—	1,323.7	165.5	—	—	165.5	—	45.5	Dec.[7]
—	138.9	—	—	—	—	1,512.3	185.0	—	—	185.0	—	57.8	Dec.[7] 1960
—	187.3	—	—	—	—	1,669.6	101.7	—	—	101.7	—	59.9	Oct. 1961
—	191.6	—	—	—	—	1,668.6	209.1	—	—	209.1	—	59.9	Nov.
—	192.7	—	—	—	—	1,789.7	240.0	—	—	240.0	—	60.7	Dec.
—	197.1	—	—	—	—	1,933.9	169.1	—	—	169.1	—	57.3	Jan. 1962

credits". — For further data regarding instalment credit see Table III A 3. — [6]) Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills purchased for million due to statistical reasons (cf. footnote [8])). — [10]) Statistical decrease of about DM 43 million due to transfer in the books (cf. footnote [11])). — [11]) Statistical increase of

2. Treasury Bill and

(a) Breakdown of Treasury Bill and Security Holdings by Categories

in millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds				Medium-term notes (Kassenobligationen)				Securities									Syndicate participations		
		Domestic				Domestic				Domestic										
		including	excluding									Other interest-bearing securities								
	Total [1]	mobilisation paper [2]		Foreign	Total	Total	among which: issued by credit institutions	Foreign	Total	Total	Loans and interest-bearing Treasury bonds of public authorities	Total	Bank bonds [4]	Industrial bonds and other interest-bearing debentures	Marketable equities and investment fund certificates	Other securities	Foreign	Total	Domestic	Foreign
All Banking Groups																				
1956	1,789.0	1,789.0	663.0 pe)	—	—	—	—	—	6,530.2	6,520.2 pe)	1,558.3	3,884.0	3,464.0	420.0	1,006.5 pe)	71.4	10.0 pe)	306.6	.	.
1957	6,156.4	5,710.3	1,683.3 pe)	446.1	—	—	—	—	7,857.5	7,852.5 pe)	1,517.1	5,234.4	4,784.6	449.8	1,024.2 pe)	76.8	5.0 pe)	370.0	.	.
1958	6,767.0	6,167.1	1,866.9	599.9	73.5	73.5 pe)	73.5 pe)	.	12,751.5	12,647.2	2,743.4	8,576.4	7,809.4	767.0	1,242.2	85.2	104.3	321.2	296.5	24.7
1959	5,694.6	4,463.2	1,548.2	1,231.4	1,265.1	1,211.9	556.0	53.2	16,435.8	16,120.9	3,276.1	11,264.4	10,406.0	858.4	1,488.1	92.3	314.9	405.8	377.6	28.2
1959 [7]	5,729.7	4,498.3	1,558.3	1,231.4	1,272.7	1,219.5	560.9	53.2	16,666.6	16,351.1	3,307.2	11,461.0	10,584.8	876.2	1,488.4	94.5	315.5	405.8	377.6	28.2
1960 [7]	6,002.1	5,622.6	1,494.8	379.5	1,094.6	1,082.7	611.2	11.9	17,111.4	16,781.7	3,061.7	11,630.7	10,867.4	763.3	1,987.2	102.1	329.7	498.5	469.0	29.5
1961 Feb.	7,463.4	6,256.3	1,396.1	1,207.1	1,059.7	1,046.8	604.3	12.9	17,638.2	17,317.3	3,190.6	11,999.2	11,259.3	739.9	2,028.1	99.4	320.9	717.1	687.8	29.3
March	7,395.8	6,282.8	1,318.9	1,113.0	1,038.8	1,029.2	595.9	9.6	18,054.5	17,759.2	3,212.8	12,409.4	11,607.7	801.7	2,044.4	92.6	295.3	450.3	420.7	29.6
April	7,265.1	6,131.2	1,288.3	1,133.9	1,012.8	1,003.2	573.7	9.6	18,248.9	17,947.2	3,183.2	12,571.1	11,845.1	726.0	2,098.3	94.6	301.7	492.7	463.1	29.6
May	7,177.8	5,907.0	1,377.9	1,270.8	1,036.0	1,023.3	575.9	12.7	18,591.9	18,280.9	3,185.5	12,919.4	12,195.0	724.4	2,078.4	97.6	311.0	680.4	651.2	29.2
June	6,687.1	5,594.1	1,340.6	1,093.0	1,094.6	1,081.9	617.0	12.7	18,989.1	18,668.0	3,220.0	13,208.3	12,452.3	756.0	2,138.7	101.0	321.1	553.7	521.7	32.0
July	7,038.3	5,955.2	1,213.6	1,083.1	1,174.2	1,161.5	662.1	12.7	19,324.9	18,991.3	3,380.4	13,328.3	12,554.9	773.4	2,174.6	108.0	333.6	668.0	636.3	31.7
Aug.	6,869.4	5,597.2	1,096.3	1,272.2	1,227.4	1,218.7	690.9	8.7	19,540.7	19,212.2	3,399.3	13,460.9	12,672.5	788.4	2,246.9	105.1	328.5	550.2	518.5	31.7
Sep.	7,244.3	6,008.1	1,091.2	1,236.2	1,254.6	1,248.4	703.9	6.2	19,829.0	19,502.0	3,442.8	13,705.7	12,891.7	814.0	2,249.7	103.8	327.0	503.9	472.9	31.0
Oct.	7,672.8	6,473.0	1,140.2	1,199.8	1,387.8	1,381.5	769.1	6.3	20,041.2	19,717.1	3,463.2	13,945.5	13,138.3	807.2	2,205.6	102.8	324.1	525.5	486.7	38.8
Nov.	7,141.4	5,919.8	1,196.1	1,221.6	1,500.6	1,496.4	782.0	4.2	20,190.2	19,867.6	3,477.7	14,086.4	13,279.4	807.0	2,201.5	102.0	322.6	548.4	500.5	47.9
Dec.	6,614.2	5,418.9	1,185.1	1,195.3	1,484.6	1,480.3	777.9	4.3	20,207.6	19,893.4	3,359.9	14,218.2	13,376.4	841.8	2,211.6	103.7	314.2	586.3	539.7	46.6
1962 Jan.	7,225.2	5,895.5	1,126.1	1,329.7	1,613.3	1,609.1	916.6	4.2	20,814.5	20,487.3	3,439.0	14,783.6	13,957.9	825.7	2,152.9	111.8	327.2	625.5	579.3	46.2
Feb. p)	7,171.7	5,879.6	1,083.8	1,292.1	1,791.4	...	989.0	...	21,401.0	21,034.3	...	...	14,335.4	...	2,212.0	...	366.7	552.1	505.7	46.4
Commercial Banks [5]																				
1960 Dec. [7]	1,667.0	1,473.1	324.6	193.9	334.5	322.6	188.7	11.9	5,043.6	4,752.2	689.1	2,097.5	1,709.5	388.0	1,880.3	85.3	291.4	498.3	468.8	29.5
1961 Nov.	1,844.8	1,475.6	185.2	369.2	339.9	335.7	183.3	4.2	5,497.8	5,209.8	824.9	2,247.2	1,904.1	343.1	2,051.8	85.9	288.0	548.3	500.4	47.9
Dec.	1,581.4	1,210.7	171.1	370.7	313.2	309.0	168.3	4.2	5,435.0	5,155.4	768.3	2,236.1	1,895.0	341.1	2,064.0	87.0	279.6	568.7	522.1	46.6
1962 Jan.	2,097.0	1,611.0	209.1	486.0	316.7	312.5	186.2	4.2	5,495.7	5,202.8	828.8	2,279.8	1,946.9	332.9	2,004.7	89.5	292.9	615.2	569.0	46.2
Big Banks °) +)																				
1960 Dec. [7]	1,169.4	981.0	189.0	188.4	216.6	204.9	88.9	11.7	2,490.9	2,306.1	304.3	883.0	724.6	158.4	1,087.5	31.3	184.8	360.4	340.9	19.5
1961 Nov.	1,378.8	1,072.0	85.0	306.8	225.5	221.4	88.2	4.1	2,583.9	2,404.4	355.6	909.3	804.2	105.1	1,105.2	34.3	179.5	417.8	381.8	36.0
Dec.	1,186.0	890.0	93.0	296.0	201.9	197.8	73.3	4.1	2,565.6	2,382.8	311.2	941.5	836.4	105.1	1,098.5	31.6	182.8	415.5	381.3	34.2
1962 Jan.	1,543.4	1,134.0	132.0	409.4	204.5	200.4	89.2	4.1	2,543.1	2,357.2	349.0	913.8	812.1	101.7	1,058.6	35.8	185.9	445.4	411.2	34.2
State, Regional and Local Banks +)																				
1960 Dec. [7]	445.8	440.3	129.0	5.5	110.1	109.9	92.1	0.2	1,741.4	1,672.0	303.0	884.7	742.4	142.3	447.7	36.6	69.4	93.8	89.4	4.4
1961 Nov.	413.8	362.1	97.8	51.7	109.6	109.5	90.8	0.1	2,029.2	1,961.6	356.5	989.7	835.4	154.3	580.4	35.0	67.6	97.1	90.4	6.7
Dec.	340.9	279.2	76.2	61.7	106.5	106.4	90.7	0.1	1,956.5	1,893.5	346.0	946.9	798.0	148.9	564.9	35.7	63.0	113.7	106.5	7.2
1962 Jan.	499.3	435.7	74.9	63.6	105.7	105.6	90.9	0.1	2,030.3	1,964.3	364.1	1,011.2	866.0	145.2	554.5	34.5	66.0	114.5	107.1	7.4
Private Bankers +)																				
1960 Dec. [7]	48.1	48.1	6.1	—	6.7	6.7	6.6	—	722.3	687.1	71.3	276.7	197.5	79.2	322.7	16.4	35.2	44.1	38.5	5.6
1961 Nov.	48.6	37.9	2.0	10.7	3.5	3.5	3.1	—	757.4	724.0	89.9	286.5	211.5	75.0	332.1	15.5	33.4	33.4	28.2	5.2
Dec.	50.9	37.9	1.5	13.0	3.5	3.5	3.1	—	789.1	758.3	88.3	284.6	206.6	78.0	366.9	18.5	30.8	39.5	34.3	5.2
1962 Jan.	50.9	37.9	1.9	13.0	4.9	4.9	4.6	—	805.2	767.3	92.2	295.6	217.7	77.9	361.5	18.0	37.9	55.3	50.7	4.6
Central Giro Institutions																				
1960 Dec. [7]	1,997.9	1,853.7	645.0	144.2	357.5	357.5	141.8	—	1,944.1	1,932.5	270.6	1,592.8	1,521.8	71.0	67.3	1.8	11.6	—	—	—
1961 Nov.	1,780.5	1,618.4	623.9	162.1	560.6	560.6	180.7	—	2,251.3	2,244.1	268.8	1,880.2	1,789.7	90.5	91.9	3.2	7.2	—	—	—
Dec.	1,713.8	1,575.8	585.5	138.0	579.1	579.1	196.1	—	2,273.0	2,265.7	262.9	1,908.0	1,819.9	88.1	91.5	3.3	7.3	17.6	17.6	—
1962 Jan.	1,711.5	1,557.4	567.8	154.1	689.4	689.4	292.5	—	2,393.9	2,386.7	271.4	2,022.3	1,918.4	103.9	90.4	2.6	7.2	10.3	10.3	—
Savings Banks																				
1960 Dec. [7]	87.6	87.6	34.9	—	30.7	30.7	13.4	—	6,056.7	6,055.9	999.4	5,048.6	4,979.6	69.0	6.8	1.1	0.8	—	—	—
1961 Nov.	58.6	58.6	12.4	—	172.8	172.8	107.0	—	7,558.9	7,558.2	1,083.6	6,459.7	6,396.9	62.8	14.6	0.3	0.7	—	—	—
Dec.	57.8	57.8	11.0	—	164.2	164.2	104.3	—	7,627.2	7,626.6	1,084.6	6,528.9	6,434.8	94.1	12.8	0.3	0.6	—	—	—
1962 Jan.	56.8	56.8	11.3	—	180.3	180.3	124.7	—	7,883.7	7,883.1	1,088.5	6,781.5	6,716.3	65.2	12.8	0.3	0.6	—	—	—
Private and Public Mortgage Banks																				
1960 Dec. [7]	4.8	4.8	4.8	—	35.2	35.2	7.6	—	783.2	778.9	561.5	215.3	194.5	20.8	0.6	1.5	4.3	—	—	—
1961 Nov.	1.7	1.7	1.7	—	27.9	27.9	9.4	—	892.8	888.5	663.2	222.9	205.1	17.8	0.9	1.5	4.3	—	—	—
Dec.	1.5	1.5	1.5	—	35.6	35.6	9.4	—	890.8	887.0	661.5	223.1	208.0	15.1	0.9	1.5	3.8	—	—	—
1962 Jan.	1.2	1.2	1.2	—	36.8	36.8	10.4	—	922.1	918.2	674.3	241.3	220.7	20.6	1.1	1.5	3.9	—	—	—
Credit Institutions with Special Functions																				
1960 Dec. [7]	849.3	807.8	116.0	41.5	206.0	206.0	134.5	—	395.4	395.3	128.8	254.1	235.1	19.0	11.6	0.8	0.1	—	—	—
1961 Nov.	1,921.1	1,230.8	50.0	690.3	211.0	211.0	136.1	—	535.1	535.0	220.1	302.7	285.0	17.7	12.2	0.0	0.1	0.1	0.1	—
Dec.	1,682.3	995.6	50.0	686.7	200.6	200.6	131.3	—	540.9	540.8	161.7	364.9	339.6	25.3	14.2	0.0	0.1	—	—	—
1962 Jan.	1,922.6	1,233.1	112.3	689.5	197.2	197.2	133.4	—	536.7	536.6	151.4	371.5	355.0	16.5	13.7	0.0	0.1	—	—	—
Postal Cheque and Postal Savings Bank Offices																				
1960 Dec. [7]	1,367.6	1,367.6	367.6	—	78.5	78.5	78.5	—	1,724.1	1,717.0	155.6	1,561.4	1,481.8	79.6	—	—	7.1	—	—	—
1961 Nov.	1,522.9	1,522.9	322.9	—	78.5	78.5	78.5	—	2,062.3	2,054.8	166.0	1,888.8	1,802.2	86.6	—	—	7.5	—	—	—
Dec.	1,566.0	1,566.0	366.0	—	78.5	78.5	78.5	—	2,027.9	2,020.3	167.1	1,853.2	1,766.6	86.6	—	—	7.6	—	—	—
1962 Jan.	1,424.5	1,424.5	224.5	—	78.5	78.5	78.5	—	2,127.6	2,119.9	163.6	1,956.3	1,868.6	87.7	—	—	7.7	—	—	—
All other Groups [6]																				
1960 Dec. [7]	28.0	28.0	1.9	—	52.1	52.1	46.8	0.0	1,164.2	1,149.8	256.5	861.1	745.1	116.0	20.6	11.6	14.4	0.2	0.2	—
1961 Nov.	11.8	11.8	—	—	109.8	109.8	87.0	0.0	1,392.1	1,377.2	251.0	1,085.0	896.4	188.6	30.1	11.1	14.9	—	—	—
Dec.	11.4	11.4	—	—	113.4	113.4	90.0	0.0	1,412.7	1,397.7	253.8	1,103.9	912.4	191.5	28.3	11.7	15.0	—	—	—
1962 Jan.	11.6	11.6	—	—	114.3	114.3	90.9	—	1,454.7	1,439.9	260.9	1,131.0	932.1	198.9	30.1	17.9	14.8	—	—	—

[1]) Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — [2]) Including mobilisation paper. — [3]) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — [4]) Mortgage bonds, communal bonds, bonds of specialised credit institutions. — [5]) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — [6]) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — [7]) As from January 1960 including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. — °) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — pe) Partly estimated. — p) Provisional.

Security Holdings [1])

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers

in millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds: Total	Treasury bills: Federal Government: Total	Treasury bills: Federal Government: Mobilisation paper [2])	Treasury bills: Federal Government: Other paper	Treasury bills: Federal Railways and Federal Postal Administration	Treasury bills: Länder	Medium-term notes (Kassenobligationen): Total	Medium-term notes: Federal Government	Medium-term notes: Federal Railways and Federal Postal Administration	Medium-term notes: Länder	Loan issues and interest-bearing Treasury bonds: Total	Federal Government: Post-currency-reform indebtedness	Federal Government: External bonds, 4 % commutation debt and 4 % compensation debt [3])	Fed. Railways and Fed. Postal Administration: Post-currency-reform indebtedness	Fed. Railways and Fed. Postal Administration: External bonds, 4 % commutation debt and 4 % compensation debt [3])	Länder: Post-currency-reform indebtedness	Länder: External bonds	Local authorities [4]): Post-currency-reform indebtedness	Local authorities [4]): External bonds	Syndicate participations
All Banking Groups																				
1956	1,789.0	1,126.0p*)	1,126.0p*)	—	457.9	•	—	—	—	—	1,558.3	445.1		499.9		547.5		65.8		•
1957	5,710.3	4,027.0p*)	4,027.0p*)	—	1,050.0	•	—	—	—	—	1,517.1	204.7		509.8		683.4		119.2		•
1958	6,167.1	4,300.2	4,300.2	—	1,392.7	474.2	—	—	—	—	2,743.4	431.0		1,271.6		897.1		143.7		•
1959	4,463.2	3,121.8	2,915.0	206.8	1,005.6	335.8	655.9	327.1	307.8	21.0	3,276.1	98.8	610.2	1,442.3	21.0	919.0	36.6	133.2	15.0	—
1959 [7])	4,498.3	3,146.8	2,940.0	206.8	1,015.7	335.8	658.6	329.1	308.5	21.0	3,307.2	102.0	610.7	1,462.5	21.0	924.1	36.6	135.3	15.0	—
1960 [7])	5,622.6	4,471.0	4,127.8	343.2	992.7	158.9	471.5	228.9	225.6	17.0	3,061.7	146.3	596.0	1,259.0	36.8	856.2	27.8	125.7	13.9	1.2
1961 Feb.	6,256.3	5,291.4	4,860.2	431.2	808.4	156.5	442.5	202.4	223.1	17.0	3,190.6	226.8	615.8	1,305.5	30.3	838.1	35.7	125.9	12.5	1.0
March	6,282.8	5,286.0	4,963.9	322.1	834.5	162.3	433.3	200.3	215.9	17.1	3,212.8	232.7	622.7	1,286.8	30.7	861.1	34.7	131.8	12.3	1.2
April	6,131.2	5,154.8	4,842.9	311.9	832.3	144.1	429.5	193.8	218.7	17.0	3,183.2	231.0	615.7	1,277.7	29.3	852.8	33.5	131.0	12.2	1.0
May	5,907.0	4,841.1	4,529.1	312.0	919.5	146.4	447.4	193.0	237.4	17.0	3,185.5	235.0	619.8	1,270.0	32.7	851.3	33.7	130.9	12.1	1.1
June	5,594.1	4,565.5	4,253.5	312.0	884.1	144.5	464.9	197.8	250.0	17.1	3,220.0	246.3	627.3	1,282.1	34.5	853.5	33.6	130.7	12.0	1.0
July	5,955.2	4,979.6	4,741.6	238.0	845.4	130.2	499.4	207.5	274.8	17.1	3,380.4	247.3	623.3	1,452.0	34.7	851.7	30.9	128.7	11.8	2.6
Aug.	5,597.2	4,716.9	4,500.9	216.0	763.6	116.7	527.8	222.3	290.4	15.1	3,399.3	249.6	632.4	1,465.9	34.1	844.8	29.7	131.0	11.8	2.5
Sep.	6,008.1	5,113.0	4,916.9	196.1	795.4	99.7	544.5	232.9	298.3	13.3	3,442.8	255.1	640.9	1,494.7	33.5	844.5	30.3	131.3	12.5	2.8
Oct.	6,473.0	5,516.9	5,332.8	184.1	868.2	87.9	612.4	262.1	336.8	13.5	3,463.2	260.6	650.3	1,494.9	35.8	843.4	30.7	135.6	11.9	2.4
Nov.	5,919.8	4,907.9	4,723.7	184.2	928.2	83.7	714.4	265.8	435.4	13.2	3,477.7	259.8	656.2	1,503.7	36.7	844.4	30.4	134.5	12.0	2.4
Dec.	5,418.9	4,390.0	4,233.8	156.2	949.6	79.3	702.4	251.8	437.3	13.3	3,359.9	257.4	615.0	1,457.2	37.9	816.0	30.6	134.5	11.3	2.4
1962 Jan.	5,895.5	4,915.9	4,769.4	146.5	901.0	78.6	692.5	247.6	429.1	15.8	3,439.0	263.9	626.6	1,524.8	39.0	794.1	29.7	149.3	11.6	4.0
Feb. p)	5,879.6	4,979.8	4,795.8	184.0	835.8	64.0	...	253.5	529.3	...	•	...	...	...	...	...	...	...	...	...
Commercial Banks [5])																				
1960 Dec. [7])	1,473.1	1,200.4	1,148.5	51.9	221.7	51.0	133.9	75.0	54.4	4.5	689.1	21.6	412.0	73.2	28.4	110.7	24.3	14.6	4.3	1.2
1961 Nov.	1,475.6	1,328.5	1,290.4	38.1	108.9	38.2	152.4	57.1	93.1	2.2	824.9	92.5	466.6	104.2	28.1	85.7	27.9	15.0	4.9	2.4
Dec.	1,210.7	1,065.8	1,039.6	26.2	109.3	35.6	140.7	50.2	88.3	2.2	768.3	91.4	422.1	104.6	27.3	77.2	28.1	13.5	4.1	2.4
1962 Jan.	1,611.0	1,437.9	1,401.9	36.0	138.7	34.4	126.3	47.8	76.3	2.2	828.8	96.3	438.3	135.3	30.7	78.2	27.2	18.7	4.1	4.0
Big Banks °) +)																				
1960 Dec. [7])	981.0	804.0	792.0	12.0	172.0	5.0	116.0	61.9	51.7	2.4	304.3	4.2	215.8	22.1	17.2	31.5	10.4	2.2	0.9	0.1
1961 Nov.	1,072.0	997.0	987.0	10.0	70.0	5.0	133.2	50.2	83.0	—	355.6	50.1	230.4	31.4	6.7	19.1	14.4	2.4	1.1	0.2
Dec.	890.0	797.0	797.0	—	88.0	5.0	124.5	43.3	81.2	—	311.2	50.5	188.3	33.9	7.0	14.6	14.3	1.5	1.1	0.2
1962 Jan.	1,134.0	1,012.0	1,002.0	10.0	117.0	5.0	111.2	40.9	70.3	—	349.0	54.6	203.7	49.7	6.2	17.6	14.0	2.0	1.2	0.2
State, Regional and Local Banks +)																				
1960 Dec. [7])	440.3	350.0	311.3	38.7	46.5	43.8	17.8	13.0	2.7	2.1	303.0	13.4	154.6	38.9	10.3	66.9	8.2	8.6	2.1	0.6
1961 Nov.	362.1	291.2	264.3	26.9	38.1	32.8	18.7	6.8	9.7	2.2	356.5	19.9	188.1	54.7	19.8	55.8	8.4	7.9	1.9	2.2
Dec.	279.2	228.0	203.0	25.0	21.0	30.2	15.7	6.8	6.7	2.2	346.0	18.9	186.1	52.2	18.7	52.5	8.2	7.7	1.7	2.2
1962 Jan.	435.7	385.8	360.8	25.0	21.0	28.9	14.7	6.8	5.7	2.2	364.1	19.0	186.8	65.2	20.9	51.5	8.0	11.1	1.6	3.8
Private Bankers +)																				
1960 Dec. [7])	48.1	43.0	42.0	1.0	3.1	2.0	0.1	0.1	—	—	71.3	3.0	40.0	9.8	0.9	7.7	5.7	3.4	0.8	0.5
1961 Nov.	37.9	36.9	35.9	1.0	0.7	0.3	0.4	—	0.4	—	89.9	9.4	46.5	15.2	1.6	6.3	5.1	4.4	1.4	—
Dec.	37.9	37.4	36.4	1.0	0.2	0.3	0.4	—	0.4	—	88.3	8.9	46.3	15.6	1.6	5.5	5.6	4.0	0.8	—
1962 Jan.	37.9	37.0	36.0	1.0	0.6	0.3	0.3	—	0.3	—	92.2	9.2	46.8	16.9	3.6	5.0	5.2	4.7	0.8	—
Central Giro Institutions																				
1960 Dec. [7])	1,853.7	1,306.7	1,208.7	98.0	456.2	90.8	215.7	100.7	108.3	6.7	270.6	10.2	16.6	140.4	3.2	81.3	0.0	18.9	0.0	—
1961 Nov.	1,618.4	1,050.5	994.5	56.0	525.2	42.7	379.9	136.8	241.3	1.8	268.8	17.8	29.2	134.7	2.9	64.3	0.0	19.9	0.0	—
Dec.	1,575.8	1,030.3	990.3	40.0	504.5	41.0	383.0	139.2	241.9	1.9	262.9	16.3	27.3	132.9	2.9	62.3	0.0	21.2	0.0	—
1962 Jan.	1,557.4	1,070.1	989.6	80.5	445.5	41.8	396.9	147.1	245.8	4.0	271.4	18.3	25.9	145.9	2.4	56.7	0.0	22.2	0.0	—
Savings Banks																				
1960 Dec. [7])	87.6	53.0	52.7	0.3	31.7	2.9	17.3	3.1	13.2	1.0	999.4	55.4	3.6	529.3	0.1	342.9	0.1	67.8	0.2	—
1961 Nov.	58.6	46.3	46.2	0.1	11.2	1.1	65.8	20.8	40.6	4.4	1,083.6	73.6	5.7	564.8	0.1	365.9	0.0	73.4	0.1	—
Dec.	57.8	46.8	46.8	—	9.8	1.2	59.9	17.0	38.4	4.5	1,084.6	74.4	5.7	565.8	0.1	365.0	0.0	73.5	0.1	—
1962 Jan.	56.8	45.5	45.5	—	10.0	1.3	55.6	15.2	35.6	4.8	1,088.5	75.2	5.9	574.0	0.1	354.1	0.1	79.0	0.1	—
Private and Public Mortgage Banks																				
1960 Dec. [7])	4.8	—	—	—	0.6	4.2	27.6	14.8	12.8	—	561.5	31.3	157.3	175.4	1.0	192.6	2.8	1.1	—	—
1961 Nov.	1.7	—	—	—	—	1.7	18.5	7.9	10.6	—	663.2	41.5	144.7	278.0	1.0	194.9	2.0	1.1	—	—
Dec.	1.5	—	—	—	—	1.5	26.2	6.9	19.3	—	661.5	42.5	143.9	285.3	1.0	185.6	2.0	1.2	—	—
1962 Jan.	1.2	—	—	—	—	1.2	26.4	6.0	20.4	—	674.3	40.9	147.1	301.1	1.5	179.5	2.0	2.2	—	—
Credit Institutions with Special Functions																				
1960 Dec. [7])	807.8	748.8	691.8	57.0	49.0	10.0	71.5	31.6	35.3	4.6	128.8	2.3	2.7	87.3	3.8	21.9	0.5	0.9	9.4	—
1961 Nov.	1,230.8	1,180.8	1,180.8	—	50.0	—	74.9	31.7	38.6	4.6	220.1	5.1	5.7	175.5	4.6	19.8	0.4	2.0	7.0	—
Dec.	995.6	945.6	945.6	—	50.0	—	69.3	26.6	38.1	4.6	161.7	5.0	12.3	115.7	6.5	12.6	0.4	2.2	7.0	—
1962 Jan.	1,233.1	1,120.8	1,120.8	—	112.3	—	63.8	19.5	39.5	4.8	151.4	5.1	5.4	113.7	4.2	12.5	0.4	2.7	7.4	—
Postal Cheque and Postal Savings Bank Offices																				
1960 Dec. [7])	1,367.6	1,135.0	1,000.0	135.0	232.6	—	—	—	—	—	155.6	4.8	—	86.5	0.2	48.4	—	15.7	—	—
1961 Nov.	1,522.9	1,290.0	1,200.0	90.0	232.9	—	—	—	—	—	166.0	4.8	—	95.2	—	50.3	—	15.7	—	—
Dec.	1,566.0	1,290.0	1,200.0	90.0	276.0	—	—	—	—	—	167.1	4.8	—	96.2	0.0	50.3	—	15.8	—	—
1962 Jan.	1,424.5	1,230.0	1,200.0	30.0	194.5	—	—	—	—	—	163.6	4.8	—	92.7	—	50.3	—	15.8	—	—
All other Groups [6])																				
1960 Dec. [7])	28.0	27.1	26.1	1.0	0.9	—	5.3	3.6	1.6	0.1	256.5	20.6	3.9	166.9	0.2	58.4	—	6.5	—	—
1961 Nov.	11.8	11.8	11.8	—	—	—	22.8	11.5	11.2	0.1	251.0	24.5	4.3	151.2	0.1	63.6	—	7.3	—	—
Dec.	11.4	11.4	11.4	—	—	—	23.4	12.0	11.3	0.1	253.8	22.9	3.8	156.8	0.1	63.2	—	7.0	—	—
1962 Jan.	11.6	11.6	11.6	—	—	—	23.4	12.0	11.3	0.1	260.9	23.4	3.8	162.1	0.1	62.8	—	8.7	—	—

[1]) Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — [2]) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — [3]) 4 % commutation debt of 1957 according to General War Consequences Law, 4 % compensation debt of 1959 according to Art. 9 a, Reg. 1, 1959, under Old Savings Law. — [4]) Including small amounts of loans issued by other German public authorities. — [5]) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — [6]) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — [7]) As from January 1960 including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. — °) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — p*) Partly estimated. — p) Provisional.

3. Instalment Credits and Small Loans

(a) Instalment Credits[1][2], by Banking Groups

in millions of DM

End of year or month	All banking groups	Instalment credit institutions [2]	Credit institutions (other than instalment credit institutions)	Commercial banks: Total	among which: Big banks [3]	among which: State, regional and local banks	among which: Private bankers	Central giro institutions	Savings banks	Industrial credit coopera-tives	Agri-cultural credit coopera-tives	Other banking groups [4]
1953	1,500.3	765.1	735.2	231.1	62.8	144.5	23.3	66.0	384.7	45.1	6.5	1.8
1954	1,913.6	991.8	921.8	273.9	73.6	176.7	23.6	85.6	489.9	58.8	9.3	4.2
1955	2,629.7	1,439.0	1,190.7	347.9	102.0	213.7	32.2	131.4	627.3	68.6	14.5	0.8
1956	2,869.0	1,611.6	1,257.4	380.0	124.5	224.3	31.2	147.6	640.2	73.1	15.4	1.1
1957	2,957.6	1,739.0	1,218.6	399.2	131.5	230.1	37.5	122.4	593.1	86.4	17.0	0.4
1958	3,314.9	2,049.4	1,265.5	422.1	125.3	249.5	47.0	125.2	584.2	112.4	21.4	0.2
1959	3,973.7	2,502.0	1,471.7	511.4	141.7	318.8	50.8	143.9	639.8	146.5	29.6	0.4
1959 [5]	4,027.8	2,539.4	1,488.4	512.6				143.9	649.2	151.0	31.1	0.4
1960 [5]	4,875.3 [6]	3,188.5	1,686.8 [6]	604.0 [6]	162.5	355.9 [6]	77.6	171.3	710.0	165.6	35.3	0.4
1961 Feb.	4,816.9	3,160.6	1,656.3	584.0	154.2	349.8	72.8	170.1	705.4	160.7	35.2	0.8
March	4,951.4	3,243.1	1,708.3	618.3	197.0	344.8	69.6	164.2	714.1	171.9	36.9	2.7
April	5,037.9	3,299.8	1,738.1	625.3	194.6	352.7	71.3	165.7	736.5	170.3	37.1	3.4
May	5,081.9	3,353.1	1,728.8	623.5	191.4	350.9	67.5	166.1	725.6	170.2	37.5	5.8
June	5,166.2	3,421.6	1,744.6	628.0	194.5	353.8	66.5	167.9	733.4	170.0	37.3	7.8
July	5,242.0	3,473.0	1,769.0	638.8	201.4	357.4	66.9	166.2	742.9	172.3	39.0	9.5
Aug.	5,247.1 [7]	3,495.6	1,751.5 [7]	619.4 [7]	185.4 [7]	356.1	65.4	166.5	748.0	167.7	39.8	10.1
Sep.	5,250.1	3,495.4	1,754.7	623.3	194.8	352.2	64.1	170.5	745.2	165.9	39.2	10.7
Oct.	5,293.6	3,548.6	1,745.0	610.5	183.4	351.2	63.1	171.0	747.7	165.8	38.4	11.6
Nov.	5,356.1	3,621.0	1,735.1	605.6	174.4	355.0	63.2	166.9	745.7	166.6	39.2	11.1
Dec.	5,468.9	3,714.7	1,754.2	616.2	180.9	361.5	61.8	168.9	747.1	169.4	39.5	13.0
1962 Jan.	5,408.1	3,663.6	1,744.5	604.8	173.9	360.7	57.1	174.1	746.0	164.6	40.8	14.2

1) At short and medium term. — 2) Including cash advances made by instalment credit institutions; for small loans by other groups of institution, cf. Table 3 (c) below. — 3) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 4) Central institutions of credit cooperatives, credit institutions with special functions. — 5) From January 1960 onwards including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 6) Decrease of about DM 17 million due to statistical reasons. — 7) Decrease of about DM 14 million due to statistical reasons.

(b) Use and Amount of Instalment Credits[1][2] granted by Instalment Credit Institutions

Period	Total of instal-ment credits newly taken	for purchasing means of production and durable consumer goods to be used solely in trade and industry: Machinery for pro-duction of con-sumer goods [3]	Motor trucks, tractors and trailers	Equipment for handi-craft and various occupa-tions	for purchasing other durable consumer goods: Clothing, household textiles	Bicycles, sewing machines, type-writers	Household machinery and appli-ances [4]	Furni-ture	Passenger cars and motor-cycles	Wireless and tele-vision sets	Other	Note: Purchase credits granted to traders
						Millions of DM						
1960 1st qtr.[5]	820.4	37.2	95.9	30.8	96.6	10.1	67.8	93.1	251.9	75.9	61.1	186.9
2nd qtr.	1,065.3	58.0	116.3	33.4	160.0	13.9	86.0	111.1	347.6	59.8	79.2	175.0
3rd qtr.	994.3	65.5	96.0	30.2	130.3	12.7	88.2	117.2	308.6	66.8	78.8	155.8
4th qtr.	1,234.5	71.4	117.2	35.7	243.3	13.5	101.9	148.0	310.7	98.9	93.9	252.7
1961 1st qtr.	989.8	65.9	127.8	30.1	106.1	12.6	73.8	107.3	322.1	71.9	72.2	310.7
2nd qtr.	1,177.4	86.0	148.4	33.3	145.7	12.9	87.7	122.4	379.4	65.7	95.9	258.4
3rd qtr.	1,108.4	101.1	120.3	31.0	122.8	11.9	94.2	126.9	341.1	67.5	91.6	246.7
4th qtr.	1,281.1	93.2	126.2	39.5	219.8	11.8	103.4	164.1	318.8	93.9	110.4	308.7
						Average amount of credit in DM						
1960 1st qtr.[5]	769	10,751	11,713	3,609	203	501	376	954	2,710	695	863	4,568
2nd qtr.	718	10,944	12,245	3,614	214	488	382	904	2,577	656	725	4,730
3rd qtr.	756	11,229	12,420	3,728	220	486	380	952	2,689	659	764	4,630
4th qtr.	647	11,775	12,148	3,467	240	412	393	894	2,913	704	567	4,747
1961 1st qtr.	854	12,518	13,029	4,115	213	378	401	932	2,900	723	755	4,917
2nd qtr.	816	12,439	13,798	3,799	220	396	408	964	2,888	695	626	4,915
3rd qtr.	875	13,508	13,344	4,142	237	435	409	994	2,882	737	708	5,074
4th qtr.	727	12,457	12,726	3,936	248	423	408	974	3,143	739	658	5,169

1) By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits *newly* taken in the periods indicated. — 2) Including cash advances. — 3) Such as textile and farm machinery. — 4) Such as stoves, vacuum cleaners, washing machines, etc. — 5) From 1st quarter 1960 onwards including the Saarland.

(c) Small Loans[1][2], by Banking Groups

in millions of DM

End of month	All banking groups	Commercial banks: Total	Big banks [3]	State, regional and local banks	Private bankers	Specialised com-mercial banks	Central giro institu-tions	Savings banks	Credit cooperatives: Total	Industrial credit coopera-tives	Agri-cultural credit coopera-tives	Other banking groups [4]
1959 Dec.	868.4	298.2	238.3	49.9	9.4	0.6	1.8	399.3	169.0	151.0	18.0	0.0
Dec.[5]	886.8	301.3					1.8	410.9	172.7	153.5	19.2	0.0
1960 Dec.[5]	1,146.0	458.7	357.3	77.9	22.2	1.3	2.2	488.1	197.0	169.3	27.7	0.0
1961 Feb.	1,131.0	457.7	357.7	78.1	20.4	1.5	2.2	482.9	188.1	160.7	27.4	0.0
March	1,173.3	479.0	376.5	81.5	19.6	1.4	2.3	495.7	196.3	168.2	28.1	0.0
April	1,202.0	494.4	390.2	83.5	19.3	1.4	2.3	506.4	198.9	170.9	28.0	0.0
May	1,233.5	513.3	406.7	86.1	19.0	1.5	2.3	513.9	204.0	176.0	28.0	0.0
June	1,269.3	528.6	419.3	89.2	18.6	1.5	2.1	530.1	208.3	180.0	28.3	0.0
July	1,292.5	537.8	427.6	91.8	16.9	1.5	2.2	539.0	213.6	184.3	29.3	0.0
Aug.	1,316.1	551.0	438.7	93.4	17.4	1.5	2.2	548.9	214.0	185.2	28.8	0.0
Sep.	1,325.3	558.6	445.8	94.1	17.2	1.5	2.2	550.0	214.5	185.9	28.6	0.0
Oct.	1,357.7	570.8	456.4	95.5	17.4	1.5	2.3	566.8	217.7	188.5	29.2	0.0
Nov.	1,390.8	580.9	465.1	96.8	17.4	1.6	2.3	584.1	223.4	193.7	29.7	0.0
Dec.	1,408.2	589.5	472.5	97.1	18.3	1.6	2.7	592.0	224.0	194.3	29.7	0.0
1962 Jan.	1,396.2	582.5	469.7	94.3	17.0	1.5	2.7	592.2	218.7	186.3	32.4	0.0

1) Small loans are considered to include all medium-term loans for which repayment has been agreed and the amount of which originally paid out does not exceed DM 2,000. — 2) Not including cash advances made by instalment credit institutions; cf. footnote 2) to Table 3 (a). — 3) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 4) Central institutions of credit cooperatives, credit institutions with special functions. — 5) From January 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups.

4. Lendings and Deposits of Agricultural Credit Cooperatives [1)]

in millions of DM

End of month	Number of institutions [2)]	Lendings: Total	Lendings: Debtors [3)]	Lendings: Discount credits	Lendings: Long-term lendings	Deposits: Total	Deposits: Sight and time deposits	Deposits: Savings deposits
1956 Dec.	10,865	2,846.9	2,098.0	201.0	547.9	4,157.5	1,171.0	2,986.5
1957 March	10,868	3,011.6	2,210.4	219.2	582.0	4,234.4	1,161.9	3,072.5
June	10,846	3,121.5	2,272.3	234.8	614.4	4,275.0	1,209.6	3,065.4
Sep.	10,853	3,091.9	2,210.4	219.9	661.6	4,590.8	1,388.5	3,202.3
Dec.	10,806	3,122.5	2,208.2	197.9	716.4	4,932.8	1,400.0	3,532.8
1958 March	10,815	3,327.2	2,349.5	217.4	760.3	5,245.2	1,480.8	3,764.4
June	10,785	3,532.0	2,501.4	224.4	806.2	5,326.0	1,520.4	3,805.6
Sep.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0
1959 March	10,758	3,903.8	2,653.6	227.2	1,023.0	6,363.4	1,786.4	4,577.0
June	10,750	4,193.4	2,841.0	248.1	1,104.3	6,511.4	1,841.1	4,670.3
Sep.	10,745	4,313.8	2,869.7	243.8	1,200.3	6,971.5	2,060.1	4,911.4
Dec.	10,718	4,510.3	2,950.0	237.7	1,322.6	7,254.8	1,953.7	5,301.1
Dec.[4)]	10,928	4,574.8	2,999.0	244.8	1,331.0	7,374.3	1,984.1	5,390.2
1960 March[4)]	10,929	4,930.7	3,227.5	268.3	1,434.9	7,679.2	1,998.2	5,681.0
June	10,894	5,241.5	3,453.6	283.6	1,504.3	7,779.5	2,064.5	5,715.0
Sep.	10,877	5,353.9	3,476.3	280.8	1,596.8	8,138.8	2,232.9	5,905.9
Dec.	10,835	5,504.4	3,485.0	280.5	1,738.9	8,505.4	2,201.2	6,304.2
1961 March	10,834	5,818.8	3,704.6	290.9	1,823.3	8,865.6	2,256.3	6,609.3
June	. . .	6,199.2	3,959.3	314.3	1,925.6	9,060.7	2,388.5	6,672.2
Sep.	10,762	6,316.8	3,927.3	311.6	2,077.9	9,556.2	2,703.6	6,852.6

1) Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of *all* savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. — 2) Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — 3) Claims in current account, including trade claims. — 4) As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

5. Debits to Accounts of Non-bank Customers [1)]

in millions of DM

Month	Debits	Month	Debits
1958 Jan.	80,568.3	1960 Jan.[2)]	95,670.6
Feb.	73,093.3	Feb.	93,178.8
March	81,385.0	March	106,836.7
April	77,536.0	April	99,334.9
May	78,600.8	May	103,357.0
June	80,920.4	June	106,501.7
July	85,326.0	July	106,689.6
Aug.	82,007.5	Aug.	106,720.3
Sep.	86,195.4	Sep.	111,611.4
Oct.	86,855.7	Oct.	109,678.0
Nov.	83,894.7	Nov.	110,644.5
Dec.	100,356.9	Dec.	133,444.9
1959 Jan.	87,417.7	1961 Jan.	114,902.3
Feb.	77,870.7	Feb.	104,228.6
March	85,054.6	March	121,186.2
April	92,615.3	April	111,831.8
May	84,582.0	May	116,162.9
June	95,011.2	June	125,464.8
July	95,554.2	July	120,707.9
Aug.	89,869.6	Aug.	121,261.6
Sep.	95,234.3	Sep.	121,934.2
Oct.	98,572.7	Oct.	125,123.6
Nov.	95,830.1	Nov.	125,081.3
Dec.	116,996.0	Dec.	143,905.6
Dec.[2)]	118,241.4	1962 Jan.	131,557.0

1) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — 2) As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

6. Lendings to Non-bank Customers classified by Purposes or Borrowers[x)] [1)]

in millions of DM

End of year or quarter	Total of lendings to non-banks	Industries and handicrafts: Total	Industries and handicrafts: among which: Handicrafts	Lendings to industries and handicrafts comprise those to: Mining	Iron and metal working industries and foundries	Steel construction, machine and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Foodstuffs, beverages and tobacco	Textiles, leather, footwear, and clothing	Industries working for building [2)]	Residential building	Public utilities	Trade	Central Import and Storage Agencies	Agriculture, forestry, and water regulation and supply [3)]	Other public borrowers [4)]	Other branches of economic activity and other borrowers [5)]	Lendings of instalment credit institutions [6)]	Unclassifiable lendings [7)]
Short-term Lendings (excluding Treasury Bills and Non-interest-bearing Treasury Bonds)																				
1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204	183
1951	16,320	8,433	610	158	518	1,191	697	592	1,354	1,806	692	152	109	4,879	678	246	230	1,075	298	220
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	925	164	104	6,013	905	356	220	1,217	449	290
1953	22,478	11,543	1,083	430	782	1,764	802	701	1,609	2,152	1,175	234	111	7,048	558	497	165	1,488	532	302
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	193	1,824	636	410
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	743	221	2,127	868	100[8)]
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,601	413	195	9,699	693	816	239	2,312	971	100
1957	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	852	250	2,574	1,001	137
1958	32,530	15,380	1,599	546	1,400	2,460	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,095	114
1959	35,237	15,586	1,704	478	1,285	2,469	1,155	882	2,077	2,212	1,840	584	108	11,744	1,214	1,108	203	3,261	1,313	116
1960	40,727	18,189	1,835	425	1,561	3,085	1,422	941	2,245	2,615	2,111	767	103	13,111	927	1,309	228	4,320	1,639	134
1961 March	42,810	19,493	2,020	331	1,479	3,480	1,512	1,014	2,428	2,920	2,326	764	95	13,427	788	1,355	314	4,728	1,718	128
June	45,124	20,917	2,102	463	1,568	3,756	1,745	1,027	2,388	3,155	2,483	865	127	13,589	895	1.424	382	5,052	1,745	128
Sep.	45,884	21,375	2,110	462	1,595	3,755	1,809	1,110	2,263	3,421	2,526	935	149	14,492	583	1,401	313	4,744	1,767	125
Dec.	47,074	21,857	2,088	595	2,014	3,853	1,818	1.224	2,556	3,036	2,458	997	127	14,760	515	1,443	379	5,015	1,799	182
Medium and Long-term Lendings																				
1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	335	592	612	46	807
1951	11,734	3,174	240	587	277	539	376	206	258	310	172	3,659	1,003	375	—	607	1,062	940	76	838
1952	16,553	4,464	353	784	550	751	478	271	356	405	226	5,351	1,248	566	—	935	1,750	1.289	166	784
1953	23,650	6,366	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	709
1954	31,919	7,392	657	1,009	1,010	1,204	685	560	627	655	425	11,836	1,598	1,159	2	1,885	4.161	2,825	411	650
1955	42,357	9,040	815	1,106	1,247	1,441	845	632	793	764	582	16,117	2,033	1,463	2	2,969	5,573	3,933	639	588
1956	50,546[9)]	10,203	957	1,128	1,311	1,809	1,044	652	910	833	654	19,557[8)]	2,140	1,651	202	3,992	6,250	5,323	702	526
1957	57,481[10)]	11,247	1,025	1,180	1,434	1,995	1,127	752	995	887	722	22,661	2,349	1,972	3	4,797	7,454	5,729[10)]	812	457
1958	68,085	12,759	1,224	1,317	1,484	2,298	1,160	871	1,127	1,012	836	26,276	2,502	2,481	—	5,910	9,766	6,878	1,091	422
1959	82,758[11)]	15,045[12)]	1,373	1,593	1,550	2,558	1,241	1,063	1,323	1,176	973	31,650	2,412	3,036	1	6,931	12,855[13)]	9,137[14)]	1,328	363
1960	94,661	15,854	1,534	1,382	1,437	2,594	1,301	1,060	1,521	1,380	1,125	37,076	2,589	3,630	65	7,998	14,671	10,763	1,670	345
1961 March	98,036	16,497	1,567	1,334	1,423	2,765	1,372	1,144	1,605	1,428	1,191	38,104	2,669	3,735	65	8,239	15,311	11,415	1,682	319
June	101,850	17,169	1,597	1,387	1,526	2,913	1,425	1,203	1,616	1,496	1,259	39,455	2,741	3,882	65	8,626	15,822	12,002	1,786	302
Sep.	106,470	18,080	1,685	1,394	1,651	3,088	1,573	1,322	1,680	1,555	1,308	41,182	2,828	4,106	58	9,001	16,428	12,669	1,834	284
Dec.	111,145	18,945	1,743	1,460	1,807	3,249	1,618	1,276	1,807	1,590	1,337	43,219	2,807	4,25	58	9,359	17,034	13,153	2,042	274

x) Not including the Saarland. — 1) The classification of short-term lendings by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin (West), on the basis of partial statistics collected from some 730 institutions; in Berlin (West) short-term lendings are broken down by all credit institutions. Medium and long-term lendings are broken down, in the area of the Federal Republic including Berlin (West), by all credit institutions rendering returns for the banking statistics. — 2) Stones and earths, flat glassware, sawmills and woodworking, building and allied trades. — 3) The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of September 1961 amounted to about DM 2.7 billion, also probably represent to a relatively large extent lendings to agriculture. — 4) This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — 5) Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — 6) Including purchase credits granted to traders, and small amounts of "other credits". — 7) Short-term lendings: unclassifiable credits granted by private and public mortgage banks, by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions", and also unclassified converted RM credits. Medium and long-term lendings: lendings made by credit institutions before currency reform. — 8) Decrease due to dissolution of the group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking groups in January 1955. — 9) Statistical decrease of roughly DM 560 million due to elimination of loans on a trust basis. — 10) Statistical decrease of roughly DM 254 million due to elimination of loans on a trust basis (March 1957). — 11) The increase includes about DM 688 million of which some DM 498 million is due to statistical reasons (DM 120 million in June 1959, about DM 378 million in September 1959) and roughly DM 190 million to conversion of "administered loans" into bank lendings (September 1959). — 12) Increase of about DM 378 million due to statistical reasons (September 1959). — 13) Increase of DM 120 million due to statistical reasons (June 1959). — 14) Increase of about DM 190 million due to conversion of "administered loans" into bank lendings (September 1959).

7. Deposits of Non-bank Customers [1]

in millions of DM

End of year or month	Total deposits of non-bank customers [2]	Sight deposits [3]	Time deposits	Savings deposits [1]	Total deposits of non-bank customers comprise those of: Business and private customers: Total	Business and private customers: Sight deposits	Business and private customers: Time deposits	Business and private customers: Savings deposits	Public authorities: Total	Public authorities: Sight deposits	Public authorities: Time deposits	Public authorities: Savings deposits	Time deposits[4] include deposits at notice, or fixed period, of: [3][5] 1 month to less than 3 months, or 30 to 89 days: Business and private customers	1 month to less than 3 months: Public authorities	3 months to less than 6 months, or 90 to 179 days: Business and private customers	3 months to less than 6 months: Public authorities	6 months to less than 12 months, or 180 to 359 days: Business and private customers	6 months to less than 12 months: Public authorities	12 months and over, or 360 days and over [6]: Business and private customers	12 months and over: Public authorities
All Banking Groups																				
1949	13,759.1 [7]	8,573.9	2,108.8	3,076.4	•	6,717.8	1,113.6	•	•	1,856.1	995.2	•	306.6	505.1	212.8	175.4	143.7	199.4	450.5	115.3
1950	17,981.6 [7]	9,657.6	4,213.3	4,110.7	•	8,068.8	2,476.4	•	•	1,588.8	1,736.9	•	731.7	695.3	638.8	494.8	400.0	322.7	705.9	224.1
1951	22,532.9	11,601.5	5,843.7	5,087.7	•	9,893.9	3,455.8	•	•	1,707.6	2,387.9	•	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6
1952	28,084.9	12,446.1	8,057.5	7,581.3	•	10,611.4	4,759.0	•	•	1,834.7	3,298.5	•	•	•	•	•	•	•	•	•
1953	35,336.3	13,521.4	10,268.4	11,546.5	•	11,668.5	5,762.6	•	•	1,852.9	4,505.8	•	•	•	•	•	•	•	•	•
1954	43,333.5	15,991.7	10,117.2	17,224.6	•	13,844.7	5,146.2	•	•	2,147.0	4,971.0	•	•	•	•	•	•	•	•	•
1955	49,297.8	17,769.0	10,155.3	21,373.5	40,686.8	15,357.1	5,621.7	19,708.0	8,611.0	2,411.9	4,533.6	1,665.5	•	•	•	•	•	•	•	•
1956	55,679.3	19,378.3	12,025.4	24,275.6	46,487.9	16,670.1	7,158.9	22,658.9	9,191.4	2,708.2	4,866.5	1,616.7	•	•	•	•	•	•	•	•
1957	66,768.8	21,795.3	15,585.2	29,388.3	56,032.1	18,984.8	9,369.7	27,677.6	10,736.7	2,810.5	6,215.5	1,710.7	1,978.1	1,307.0	2,313.9	1,624.3	2,486.8	1,486.4	2,590.9	1,797.8
1958	78,054.9	25,305.1	16,647.6	36,102.2	66,060.1	22,258.9	9,812.5	33,988.7	11,994.8	3,046.2	6,835.1	2,113.5	1,706.9	1,509.7	2,145.5	1,376.5	2,753.4	1,873.2	3,206.7	2,075.7
1959	91,171.7	28,457.4	18,445.9	44,268.4	77,403.8	25,233.4	10,794.5	41,375.9	13,767.9	3,224.0	7,651.4	2,892.5	1,755.9	1,564.8	2,208.2	1,401.0	2,920.0	1,880.4	3,910.4	2,805.2
1959 [11]	92,826.6	29,075.6	18,712.4	45,038.6	78,560.8	25,757.2	10,840.8	41,962.8	14,265.8	3,318.4	7,871.6	3,075.8	1,767.4	1,593.0	2,219.4	1,419.5	2,937.2	1,909.0	3,916.8	2,950.1
1960 [11]	104,051.3	31,244.3	19,693.5	53,113.5	88,178.1	27,425.0	11,491.3	49,261.8	15,873.2	3,819.3	8,202.2	3,851.7	1,918.5	1,769.3	2,334.6	1,217.5	2,830.4	2,083.3	4,407.8	3,132.1
1961 Feb.	105,101.8	29,110.4	20,896.2	55,095.2	88,939.9	25,654.0	12,213.9	51,072.0	16,161.9	3,456.4	8,682.3	4,023.2	•	•	•	•	•	•	•	•
March	104,865.5	28,657.8	20,640.6	55,567.1	88,976.1	25,391.8	12,094.3	51,490.0	15,889.4	3,266.0	8,546.3	4,077.1	1,718.0	1,654.3	2,388.0	1,392.1	3,292.6	2,078.2	4,695.7	3,421.7
April	106,242.9	29,218.5	21,243.4	55,781.0	90,304.0	26,111.6	12,496.6	51,695.8	15,938.9	3,106.9	8,746.8	4,085.2	•	•	•	•	•	•	•	•
May	108,672.1	30,496.3	21,873.8	56,302.0	91,637.8	27,004.8	12,485.5	52,147.5	17,034.3	3,491.5	9,388.3	4,154.5	•	•	•	•	•	•	•	•
June	108,862.9	30,787.1	21,337.8	56,738.0	91,698.3	27,299.6	11,840.0	52,558.7	17,164.6	3,487.5	9,497.8	4,179.3	1,548.3	1,882.8	2,119.6	1,287.9	3,296.7	2,615.6	4,875.4	3,711.5
July	109,938.0	31,370.7	21,442.1	57,125.2	93,033.2	28,116.4	11,997.6	52,919.2	16,904.8	3,254.3	9,444.5	4,206.0	•	•	•	•	•	•	•	•
Aug.	111,337.5	31,966.5	21,835.8	57,535.2	93,580.0	28,430.1	11,918.3	53,231.6	17,757.5	3,536.4	9,917.5	4,303.6	•	•	•	•	•	•	•	•
Sep.	110,909.6 [12]	31,755.6 [12]	21,250.4	57,903.6	93,224.6 [12]	28,138.2 [12]	11,513.5	53,572.9	17,685.0	3,617.4	9,736.9	4,330.7	1,417.1	1,848.4	2,516.2	1,432.2	2,839.5	2,898.9	4,740.7	3,557.4
Oct.	112,657.2 [13]	32,578.4 [13]	21,419.1	58,659.7	95,438.4 [13]	29,297.7 [13]	11,840.7	54,300.0	17,218.8	3,280.7	9,578.4	4,359.7	•	•	•	•	•	•	•	•
Nov.	113,560.3	33,568.9	21,266.4	58,725.0	95,658.6	29,796.5	11,589.1	54,273.0	17,901.7	3,772.4	9,677.3	4,452.0	•	•	•	•	•	•	•	•
Dec.	118,344.1 [14]	36,489.4 [14]	21,430.3 [14]	60,424.4	99,707.0 [14]	32,045.7 [14]	11,894.7 [14]	55,766.6	18,637.1	4,443.7	9,535.6	4,657.8	1,854.1	2,105.3	2,415.1	1,167.5	2,602.1	2,566.1	5,023.4	3,696.7
1962 Jan.	117,373.4	33,158.6	22,434.4	61,780.4	99,000.3	29,527.6	12,444.5	57,028.2	18,373.1	3,631.0	9,989.9	4,752.2	•	•	•	•	•	•	•	•
Feb. [p]	118,849.0	33,008.4	23,078.4	62,762.2	99,535.2	29,114.5	12,550.2	57,870.5	19,313.8	3,893.9	10,528.2	4,891.7	•	•	•	•	•	•	•	•
Commercial Banks																				
1957 Dec.	25,098.3	10,510.0	9,973.3	4,615.0	21,492.3	9,659.2	7,307.3	4,525.8	3,606.0	850.8	2,666.0	89.2	1,522.4	681.7	1,834.7	643.9	1,862.3	521.5	2,087.9	818.9
1958 Dec.	28,842.5	12,281.0	10,863.1	5,698.4	24,355.7	11,210.7	7,584.0	5,561.0	4,486.8	1,070.3	3,279.1	137.4	1,284.4	737.5	1,719.3	579.1	2,160.8	925.3	2,419.5	1,037.2
1959 Dec.	33,257.6	13,913.6	12,202.1	7,141.9	28,376.5	12,902.8	8,585.1	6,888.6	4,881.1	1,010.8	3,617.0	253.3	1,364.7	831.2	1,782.9	651.4	2,428.1	834.6	3,009.4	1,299.8
Dec. [11]	33,652.3	14,158.7	12,290.1	7,203.5	28,690.9	13,131.1	8,615.1	6,944.7	4,961.4	1,027.6	3,675.0	258.8	1,374.0	833.2	1,786.6	651.4	2,441.5	851.0	3,013.0	1,339.4
1960 Dec. [11]	36,023.0	14,797.9	12,822.9	8,402.2	30,593.8	13,579.5	8,919.3	8,095.0	5,429.2	1,218.4	3,903.6	307.2	1,484.2	959.2	1,864.2	512.6	2,287.5	976.4	3,283.4	1,455.4
1961 Oct.	37,593.2	14,208.8	14,164.7	9,219.7	31,415.3	13,279.3	9,241.2	8,894.8	6,177.9	929.5	4,923.5	324.9	•	•	•	•	•	•	•	•
Nov.	37,490.2	14,350.7	14,002.1	9,137.4	31,215.0	13,388.2	9,029.7	8,797.1	6,275.2	962.5	4,972.4	340.3	•	•	•	•	•	•	•	•
Dec.	40,068.1 [15]	16,680.8 [15]	14,074.1 [15]	9,313.2	33,355.7 [15]	15,400.0 [15]	8,986.7 [15]	8,969.0	6,712.4	1,280.8	5,087.4	344.2	1,443.9	1,196.5	1,993.4	450.4	1,989.9	1,437.7	3,559.5	2,002.8
1962 Jan.	38,540.2	14,463.0	14,554.5	9,522.7	31,796.6	13,483.2	9,167.4	9,146.0	6,743.6	979.8	5,387.1	376.7	•	•	•	•	•	•	•	•
Big Banks [o] +)																				
1957 Dec.	14,334.8	6,211.4	5,618.7	2,504.7	12,682.6	5,912.2	4,301.2	2,469.2	1,652.2	299.2	1,317.5	35.5	865.8	318.7	1,134.3	355.6	1,098.7	251.8	1,202.4	391.4
1958 Dec.	16,211.5	7,077.8	6,005.6	3,128.1	14,113.2	6,729.3	4,321.8	3,062.1	2,098.3	348.5	1,683.8	66.0	697.4	314.2	955.8	323.0	1,289.9	476.5	1,378.7	570.1
1959 Dec.	19,088.7	8,155.0	6,805.1	4,128.6	16,667.8	7,753.9	4,936.7	3,977.2	2,420.9	401.1	1,868.4	151.4	773.5	375.4	1,030.9	310.9	1,352.5	451.1	1,779.8	731.0
1960 Dec. [11]	20,055.2	8,499.0	6,729.3	4,826.9	17,388.6	8,008.1	4,720.8	4,659.7	2,666.6	490.9	2,008.5	167.2	812.0	513.9	965.6	306.9	1,194.0	504.0	1,749.2	683.7
1961 Oct.	21,117.6	8,302.2	7,486.2	5,329.2	17,990.4	7,939.3	4,883.5	5,167.6	3,127.2	362.9	2,602.7	161.6	•	•	•	•	•	•	•	•
Nov.	21,083.9	8,473.6	7,348.9	5,261.4	17,928.8	8,078.7	4,760.5	5,089.6	3,155.1	394.9	2,588.4	171.8	•	•	•	•	•	•	•	•
Dec.	22,156.6	9,526.4	7,285.2	5,345.0	18,837.6	9,031.2	4,631.6	5,174.8	3,319.0	495.2	2,653.6	170.2	752.0	568.6	1,048.0	226.9	944.3	853.8	1,887.3	1,004.3
1962 Jan.	21,587.2	8,433.2	7,687.7	5,466.3	18,067.7	8,017.2	4,772.3	5,278.2	3,519.5	416.0	2,915.4	188.1	•	•	•	•	•	•	•	•
State, Regional and Local Banks +)																				
1957 Dec.	8,469.8	3,231.7	3,416.1	1,822.0	6,601.2	2,698.4	2,132.4	1,770.4	1,868.6	533.3	1,283.7	51.6	488.0	353.6	485.2	275.5	510.8	254.1	648.4	400.5
1958 Dec.	10,037.0	3,979.5	3,842.4	2,215.1	7,752.9	3,276.6	2,329.4	2,146.9	2,284.1	702.9	1,513.0	68.2	425.9	410.0	481.9	247.4	604.3	428.1	817.3	427.5
1959 Dec.	11,044.4	4,328.7	4,140.0	2,575.7	8,703.5	3,738.1	2,485.0	2,480.4	2,340.9	590.6	1,655.0	95.3	365.2	437.7	437.4	329.0	744.3	366.8	938.1	521.5
1960 Dec. [11]	12,371.7	4,722.3	4,622.7	3,026.7	9,755.5	4,021.5	2,835.0	2,899.0	2,616.2	700.8	1,787.7	127.7	446.1	427.3	567.2	192.9	755.9	452.4	1,065.8	715.1
1961 Oct.	12,917.1	4,458.0	5,164.8	3,294.3	10,021.8	3,918.9	2,954.8	3,148.1	2,895.3	539.1	2,210.0	146.2	•	•	•	•	•	•	•	•
Nov.	12,911.1	4,446.3	5,177.8	3,287.0	9,953.6	3,911.6	2,907.1	3,134.9	2,957.5	534.7	2,270.7	152.1	•	•	•	•	•	•	•	•
Dec.	14,006.3 [15]	5,387.3 [15]	5,254.3 [15]	3,364.7	10,783.1 [15]	4,641.1 [15]	2,933.9 [15]	3,208.1	3,223.2	746.2	2,320.4	156.6	406.2	608.6	633.6	208.9	712.5	567.7	1,181.6	935.2
1962 Jan. [18]	13,279.9	4,536.7	5,302.7	3,440.5	10,215.6	4,006.4	2,938.5	3,270.7	3,064.3	530.3	2,364.2	169.8	•	•	•	•	•	•	•	•
Private Bankers +)																				
1957 Dec.	1,996.1	953.5	765.1	277.5	1,919.1	940.7	703.0	275.4	77.0	12.8	62.1	2.1	140.0	8.9	174.3	11.4	192.4	15.0	196.3	26.8
1958 Dec.	2,209.2	1,051.5	817.5	340.2	2,120.8	1,035.7	748.1	337.0	88.4	15.8	69.4	3.2	126.2	7.2	197.0	8.1	221.1	16.0	203.8	38.1
1959 Dec.	2,628.8	1,223.8	985.6	419.4	2,526.8	1,207.6	906.4	412.8	102.0	16.2	79.2	6.6	151.9	12.5	254.4	10.7	250.3	12.8	249.8	43.2
1960 Dec. [11]	3,033.2	1,351.2	1,155.5	526.5	2,909.0	1,328.6	1,066.2	514.2	124.2	22.6	89.3	12.3	155.9	10.3	230.7	10.2	255.1	15.9	424.5	52.9
1961 Oct.	3,012.4	1,272.9	1,167.1	572.4	2,880.9	1,250.1	1,075.5	555.3	131.5	22.8	91.6	17.1	•	•	•	•	•	•	•	•
Nov.	2,974.0	1,276.4	1,131.5	566.1	2,829.9	1,248.8	1,031.4	549.7	144.1	27.6	100.1	16.4	•	•	•	•	•	•	•	•
Dec.	3,253.3	1,517.5	1,156.5	579.3	3,105.1	1,486.5	1,056.7	561.9	148.2	31.0	99.8	17.4	187.8	18.7	193.4	11.8	247.7	10.9	427.8	58.4
1962 Jan.	3,099.0	1,309.9	1,198.6	590.5	2,961.8	1,284.2	1,105.9	571.7	137.2	25.7	92.7	18.8	•	•	•	•	•	•	•	•
Specialised Commercial Banks +)																				
1957 Dec.	297.6	113.4	173.4	10.8	289.4	107.9	170.7	10.8	8.2	5.5	2.7	—	28.6	0.5	40.9	1.4	60.4	0.6	40.8	0.2
1958 Dec.	384.8	172.2	197.6	15.0	368.8	169.1	184.7	15.0	16.0	3.1	12.9	—	34.9	6.1	84.6	0.6	45.5	4.7	19.7	1.5
1959 Dec.	495.7	206.1	271.4	18.2	478.3	203.1	257.0	18.2	17.4	3.0	14.4	—	74.1	5.6	60.1	0.9	81.1	3.9	41.7	4.0
1960 Dec. [11]	562.9	225.4	315.4	22.1	540.7	221.3	297.3	22.1	22.2	4.1	18.1	—	70.1	7.8	100.7	2.6	82.4	4.2	44.1	3.5
1961 Oct.	546.1	175.7	346.6	23.8	522.2	171.0	327.4	23.8	23.9	4.7	19.2	—	•	•	•	•	•	•	•	•
Nov.	521.3	154.4	343.9	23.0	502.8	149.1	330.7	23.0	18.5	5.3	13.2	—	•	•	•	•	•	•	•	•
Dec.	652.0	249.6	378.1	24.3	630.0	241.2	364.5	24.3	22.0	8.4	13.6	—	98.0	0.5	118.4	2.8	85.4	5.3	62.7	5.0
1962 Jan.	574.2	183.2	365.5	25.5	551.6	175.4	350.7	25.5	22.6	7.8	14.8	—	•	•	•	•	•	•	•	•
Central Giro Institutions																				
1957 Dec.	3,482.6	1,098.4	2,301.0	83.2	1,272.1	553.2	667.3	51.6	2,210.5	545.2	1,633.7	31.6	101.2	218.4	177.0	396.6	192.4	494.7	196.7	524.0
1958 Dec.	3,215.8	1,084.8	2,050.5	80.5	1,465.9	684.4	716.5	65.0	1,749.9	400.4	1,334.0	15.5	91.6	323.1	124.2	255.1	159.9	401.9	340.8	353.9
1959 Dec.	3,620.1	1,209.4	2,291.6	119.1	1,586.2	797.2	702.0	87.0	2,033.9	412.2	1,589.6	32.1	118.2	234.5	132.8	245.1	114.0	447.9	337.0	662.1
Dec. [11]	3,772.7	1,252.6	2,400.9	119.2	1,622.9	828.3	707.5	87.1	2,149.8	424.3	1,693.4	32.1	119.5	253.7	135.1	245.1	115.4	454.3	337.5	740.3
1960 Dec. [11]	3,658.2	1,263.2	2,247.6	147.4	1,693.1	820.0	774.6	98.5	1,965.1	443.2	1,473.0	48.9	68.0	240.0	141.9	194.3	107.7	397.6	457.0	641.1
1961 Oct.	3,947.8	1,161.8	2,615.8	170.2	1,828.7	875.3	838.2	115.2	2,119.1	286.5	1,777.6	55.0	•	•	•	•	•	•	•	•
Nov.	3,963.7	1,248.2	2,548.5	167.0	1,821.0	881.8	827.8	111.4	2,142.7	366.4	1,720.7	55.6	•	•	•	•	•	•	•	•
Dec.	4,660.7 [16]	1,684.4 [16]	2,807.7 [16]	168.6	2,457.4 [16]	1,141.5 [16]	1,200.2 [16]	115.7	2,203.3	542.9	1,607.5	52.9	92.3	278.9	138.8	155.9	215.9	452.8	753.2	719.9
1962 Jan.	4,817.8	1,492.1	3,149.4	176.3	2,648.9	1,114.9	1,411.3	122.7	2,168.9	377.2	1,738.1	53.6	•	•	•	•	•	•	•	•

7. Deposits of Non-bank Customers[1]) (cont'd)

in millions of DM

End of month	Total deposits of non-bank customers[2])	Sight deposits[3])	Time deposits	Savings deposits[1])	Total deposits of non-bank customers comprise those of: Business and private customers: Total	Sight deposits	Time deposits	Savings deposits	Public authorities: Total	Sight deposits	Time deposits	Savings deposits	Time deposits[4]) include deposits at notice, or fixed period, of:[2]) [5]) 1 month to less than 3 months, or 30 to 89 days: Business and private customers	Public authorities	3 months to less than 6 months, or 90 to 179 days: Business and private customers	Public authorities	6 months to less than 12 months, or 180 to 359 days: Business and private customers	Public authorities	12 months and over, or 360 days and over: Business and private customers	Public authorities
Savings Banks																				
1957 Dec.	27,135.3	5,927.9	2,542.1	18,665.3	22,916.4	4,948.2	836.1	17,132.1	4,218.9	979.7	1,706.0	1,533.2	245.3	353.1	188.4	539.8	214.9	421.0	187.5	392.1
1958 Dec.	32,837.1	7,047.5	2,907.5	22,882.1	27,945.9	5,951.8	967.0	21,027.1	4,891.2	1,095.7	1,940.5	1,855.0	239.5	405.0	207.0	457.6	237.1	469.5	283.4	608.4
1959 Dec.	38,997.3	7,952.5	3,086.5	27,958.3	33,090.5	6,668.0	921.7	25,500.8	5,906.8	1,284.5	2,164.8	2,457.5	183.2	445.3	196.6	454.9	202.8	511.5	339.1	753.1
Dec.[11])	39,813.4	8,151.1	3,146.0	28,516.3	33,625.7	6,815.5	923.8	25,886.4	6,187.7	1,335.6	2,222.2	2,629.9	183.4	452.0	198.0	472.8	203.2	517.2	339.2	780.2
1960 Dec.[11])	46,325.6	9,019.0	3,583.0	33,723.6	38,989.2	7,456.3	1,109.2	30,423.7	7,336.4	1,562.7	2,473.8	3,299.9	254.9	516.0	212.2	450.9	234.4	589.4	407.7	917.5
1961 Oct.	51,414.6	10,569.8	3,621.1	37,223.7	43,617.4	9,079.6	1,072.7	33,465.1	7,797.2	1,490.2	2,548.4	3,758.6	·	·	·	·	·	·	·	·
Nov.	52,201.9	11,148.5	3,711.6	37,341.8	43,915.7	9,341.6	1,059.6	33,514.5	8,286.2	1,806.9	2,652.0	3,827.3	·	·	·	·	·	·	·	·
Dec.	52,799.4[17])	10,815.5[17])	3,459.1	38,524.8	44,519.2[17])	8,961.3[17])	1,047.7	34,510.2	8,280.2	1,854.2	2,411.4	4,014.6	212.8	495.5	189.2	480.6	217.6	575.1	428.1	860.2
1962 Jan.	53,671.2	10,659.9	3,656.8	39,354.5	45,398.0	8,981.7	1,131.9	35,284.4	8,273.2	1,678.2	2,524.9	4,070.1	·	·	·	·	·	·	·	·
Central Institutions of Credit Cooperatives[x])																				
1957 Dec.	444.9	188.3	199.3	57.3	368.7	170.4	142.7	55.6	76.2	17.9	56.6	1.7	17.6	24.4	15.4	9.5	88.0	5.9	21.7	16.8
1958 Dec.	505.3	221.1	215.5	68.7	419.6	198.4	153.5	67.7	85.7	22.7	62.0	1.0	11.4	23.0	10.1	14.1	95.5	11.2	36.5	13.7
1959 Dec.	585.6	267.1	227.3	91.2	495.8	245.2	167.8	82.8	89.8	21.9	59.5	8.4	16.9	26.6	13.2	9.6	89.0	5.3	48.7	18.0
Dec.[11])	600.3	278.4	228.7	93.2	510.4	256.4	169.2	84.8	89.9	22.0	59.5	8.4	16.9	26.6	13.4	9.6	89.5	5.3	49.4	18.0
1960 Dec.[11])	607.0	255.7	248.4	102.9	525.0	241.3	190.7	93.0	82.0	14.4	57.7	9.9	13.4	23.1	18.4	7.1	86.5	11.3	72.4	16.2
1961 Oct.	553.8	215.9	235.1	102.8	474.3	198.6	178.9	96.8	79.5	17.3	56.2	6.0	·	·	·	·	·	·	·	·
Nov.	545.2	215.9	229.4	99.9	464.0	198.7	170.3	95.0	81.2	17.2	59.1	4.9	·	·	·	·	·	·	·	·
Dec.	638.2	295.4	240.2	102.6	551.2	280.4	173.5	97.3	87.0	15.0	66.7	5.3	18.0	13.0	12.3	13.9	51.8	19.1	91.4	20.7
1962 Jan.	621.9	228.0	281.1	112.8	538.6	210.5	220.6	107.5	83.3	17.5	60.5	5.3	·	·	·	·	·	·	·	·
Industrial Credit Cooperatives																				
1957 Dec.	4,052.9	1,430.4	280.4	2,342.1	3,893.1	1,375.9	208.6	2,308.6	159.8	54.5	71.8	33.5	47.5	18.9	52.4	17.2	45.3	16.7	63.4	19.0
1958 Dec.	4,913.2	1,690.3	330.3	2,892.6	4,699.2	1,619.1	243.3	2,836.8	214.0	71.2	87.0	55.8	55.3	14.0	47.3	24.7	55.1	27.2	85.6	21.1
1959 Dec.	5,755.0	1,899.3	352.2	3,503.5	5,501.6	1,813.5	256.5	3,431.6	253.4	85.8	95.7	71.9	47.3	18.0	53.6	18.8	59.6	28.6	96.0	30.3
Dec.[11])	5,907.5	1,963.2	357.7	3,586.6	5,644.9	1,873.3	261.6	3,510.0	262.6	89.9	96.1	76.6	47.6	18.0	57.0	19.2	60.6	28.6	96.4	30.3
1960 Dec.[11])	6,833.2	2,149.0	426.8	4,257.4	6,536.8	2,054.9	318.1	4,163.8	296.4	94.1	108.7	93.6	70.4	19.1	60.2	22.2	76.0	35.1	111.5	32.3
1961 Oct.	7,696.8	2,527.8	430.6	4,738.4	7,386.7	2,431.0	323.4	4,632.3	310.1	96.8	107.2	106.1	·	·	·	·	·	·	·	·
Nov.	7,804.7	2,602.7	447.4	4,754.6	7,459.5	2,485.7	327.0	4,646.8	345.2	117.0	120.4	107.8	·	·	·	·	·	·	·	·
Dec.	7,883.4	2,579.6	444.2	4,859.6	7,531.4	2,462.6	319.6	4,749.2	352.0	117.0	124.6	110.4	58.8	19.8	56.3	29.5	75.1	38.0	129.4	37.3
1962 Jan.[19])	7,922.0	2,504.1	444.9	4,973.0	7,595.1	2,402.3	329.3	4,863.5	326.9	101.8	115.6	109.5	·	·	·	·	·	·	·	·
Agricultural Credit Cooperatives[8]) [9])																				
1957 Dec.	2,597.1	745.4	53.8	1,797.9	2,575.5	745.4	53.8	1,776.3	21.6	—	—	21.6	13.5	—	13.5	—	13.4	—	13.4	—
1958 Dec.	3,145.6	885.8	71.0	2,188.8	3,012.3	827.2	45.0	2,140.1	133.3	58.6	26.0	48.7	9.0	5.5	16.5	8.9	9.6	7.0	9.9	4.6
1959 Dec.	3,750.8	1,015.6	71.9	2,663.3	3,583.0	938.3	50.6	2,594.1	167.8	77.3	21.3	69.2	11.6	3.9	11.8	5.0	14.2	6.2	13.0	6.2
Dec.[11])	3,827.4	1,035.8	73.2	2,718.4	3,657.0	957.1	51.4	2,648.5	170.4	78.7	21.8	69.9	11.8	4.2	12.0	5.0	14.6	6.4	13.0	6.2
1960 Dec.[11])	4,424.1	1,124.2	103.8	3,196.1	4,188.0	1,023.5	60.4	3,104.1	236.1	100.7	43.4	92.0	11.6	11.6	13.5	11.0	18.2	10.6	17.1	10.2
1961 Oct.	5,095.4	1,408.9	127.8	3,558.7	4,821.1	1,303.2	68.1	3,449.8	274.3	105.7	59.7	108.9	·	·	·	·	·	·	·	·
Nov.	5,109.5	1,404.6	127.4	3,577.5	4,820.9	1,290.3	69.0	3,461.6	288.6	114.3	58.4	115.9	·	·	·	·	·	·	·	·
Dec.	5,184.5	1,353.1	139.9	3,691.5	4,855.1	1,225.0	68.8	3,561.3	329.4	128.1	71.1	130.2	14.9	13.7	12.1	16.1	21.2	18.8	20.6	22.5
1962 Jan.	5,274.4	1,347.6	153.7	3,773.1	4,935.6	1,226.5	72.1	3,637.0	338.8	121.1	81.6	136.1	·	·	·	·	·	·	·	·
Credit Institutions with Special Functions																				
1957 Dec.	414.9	203.5	208.1	3.3	275.8	139.0	133.5	3.3	139.1	64.5	74.6	—	21.3	10.1	30.7	16.0	67.0	21.6	14.5	26.9
1958 Dec.	425.1	236.6	185.4	3.1	265.3	172.9	89.3	3.1	159.8	63.7	96.1	—	10.7	1.2	20.1	27.1	31.6	31.0	26.9	36.8
1959 Dec.	455.2	262.1	188.1	5.0	301.4	200.1	96.4	4.9	153.8	62.0	91.7	0.1	11.3	5.3	15.9	16.1	8.3	35.9	60.9	34.4
Dec.[11])	466.8	272.4	189.4	5.0	309.4	206.8	97.7	4.9	157.4	65.6	91.7	0.1	11.3	5.3	15.9	16.1	8.5	35.9	62.0	34.4
1960 Dec.[11])	683.8	435.4	241.2	7.2	461.6	351.6	102.9	7.1	222.2	83.8	138.3	0.1	14.5	0.0	21.4	17.7	14.1	62.4	52.9	58.2
1961 Oct.	440.2	239.2	193.7	7.3	271.4	165.3	99.0	7.1	168.8	73.9	94.7	0.2	·	·	·	·	·	·	·	·
Nov.	433.3	258.0	168.4	6.9	257.0	165.2	85.1	6.7	176.3	92.8	83.3	0.2	·	·	·	·	·	·	·	·
Dec.	600.2	360.2	233.2	6.8	306.8	225.3	74.9	6.6	293.4	134.9	158.3	0.2	12.0	86.0	10.8	21.1	20.0	23.1	32.1	28.1
1962 Jan.	410.5	241.1	161.8	7.6	260.1	165.0	88.4	6.7	150.4	76.1	73.4	0.9	·	·	·	·	·	·	·	·
Postal Cheque and Postal Savings Bank Offices																				
1957 Dec.	3,353.1	1,530.7	—	1,822.4	3,092.1	1,269.7	—	1,822.4	261.0	261.0	—	—	—	—	—	—	—	—	—	—
1958 Dec.	3,957.6	1,672.0	—	2,285.6	3,738.8	1,453.2	—	2,285.6	218.8	218.8	—	—	—	—	—	—	—	—	—	—
1959 Dec.	4,555.2	1,772.1	—	2,783.1	4,327.1	1,544.0	—	2,783.1	228.1	228.1	—	—	—	—	—	—	—	—	—	—
Dec.[11])	4,590.0	1,796.6	—	2,793.4	4,356.6	1,563.2	—	2,793.4	233.4	233.4	—	—	—	—	—	—	—	—	—	—
1960 Dec.[11])	5,252.3	1,978.8	—	3,273.5	4,984.7	1,711.2	—	3,273.5	267.6	267.6	—	—	—	—	—	—	—	—	—	—
1961 Oct.	5,719.1	2,083.5	—	3,635.6	5,484.3	1,848.7	—	3,635.6	234.8	234.8	—	—	—	—	—	—	—	—	—	—
Nov.	5,818.0	2,181.2	—	3,636.8	5,568.6	1,931.8	—	3,636.8	249.4	249.4	—	—	—	—	—	—	—	—	—	—
Dec.	6,311.2	2,556.7	—	3,754.5	5,976.9	2,222.4	—	3,754.5	334.3	334.3	—	—	—	—	—	—	—	—	—	—
1962 Jan.	5,932.0	2,074.3	—	3,857.7	5,683.6	1,825.9	—	3,857.7	248.4	248.4	—	—	—	—	—	—	—	—	—	—
All Other Groups[10])																				
1957 Dec.	189.8	160.6	27.4	1.8	146.1	123.8	20.5	1.8	43.7	36.8	6.9	—	9.3	0.5	1.9	1.4	3.6	5.0	5.7	—
1958 Dec.	212.8	186.0	24.4	2.4	157.6	141.3	13.9	2.4	55.2	44.7	10.5	—	5.2	0.3	1.0	10.0	3.8	0.2	3.9	0.0
1959 Dec.	195.0	165.7	26.3	3.0	141.7	124.3	14.4	3.0	53.3	41.4	11.9	—	2.8	0.2	1.4	0.2	4.1	10.2	6.1	1.3
Dec.[11])	196.1	166.8	26.3	3.0	142.8	125.4	14.4	3.0	53.3	41.4	11.9	—	2.8	0.2	1.4	0.2	4.1	10.2	6.1	1.3
1960 Dec.[11])	244.2	221.0	20.0	3.2	205.9	186.6	16.1	3.2	38.3	34.4	3.9	—	1.4	0.2	2.7	1.8	6.1	0.6	5.9	1.3
1961 Oct.	196.4[18])	162.8[18])	30.3	3.3	139.4[18])	116.8[18])	19.3	3.3	57.0	46.0	11.0	—	·	·	·	·	·	·	·	·
Nov.	193.7	159.4	31.4	2.9	136.7	113.4	20.4	2.9	57.0	46.0	11.0	—	·	·	·	·	·	·	·	·
Dec.	198.1	163.6	31.8	2.7	153.0	127.0	23.3	2.7	45.1	36.6	8.5	—	1.3	2.2	2.1	—	10.7	1.3	9.2	5.0
1962 Jan.	183.6	148.5	32.3	2.8	144.0	117.5	23.7	2.8	39.6	31.0	8.6	—	·	·	·	·	·	·	·	·

[1]) For inter-bank deposits, see Table III B 1, Interim Statements, Liabilities. For savings deposits carrying tax privileges or premiums, see Table III A 8. — [2]) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — [3]) In accordance with the Order on Minimum Reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — [4]) Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958. — [5]) Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only, between April 1957 and end-December 1958 at monthly intervals; thereafter time deposits were broken down only at the end of the quarter. — [6]) Up to end-December 1953 including balances on investment account which became freely available in January 1954. — [7]) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and pre-capitulation account cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954". — [8]) Larger institutions only (of a total of around 11,000 institutions, about 1,500 have been included, which account for more than half the deposits of the agricultural credit cooperatives). — [9]) Up to end-November 1958, sight and time deposits of business and private customers may also include deposits of public authorities, such deposits not having been ascertained separately before that date. — [10]) Private and public mortgage banks, and instalment credit institutions. — [11]) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — [12]) Statistical decline of about DM 65 million due to transfer in the books. — [13]) Statistical decline of DM 13 million due to transfer in the books. — [14]) Statistical increase of DM 654 million (sight deposits DM 231 million, time deposits DM 423 million) due to change in the recording of the relations to affiliated building and loan departments. — [15]) Increase of DM 38 million (sight deposits DM 28 million, time deposits DM 10 million) due to statistical reasons; cf. footnote [14]). — [16]) Increase of DM 571 million (sight deposits DM 158 million, time deposits DM 413 million) due to statistical reasons; cf. footnote [14]). — [17]) Increase of DM 45 million due to statistical reasons; cf. footnote [14]). — [18]) Containing statistical increase, cf. "Industrial Credit Cooperatives", footnote [19]). — [19]) Statistical decrease due to the dissolution of one "Volksbank" whose assets and liabilities were taken over by a newly founded institution of the group "State, Regional and Local Banks". — [o]) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — [x]) Industrial and agricultural. — [p]) Provisional.

8. Turnover in Savings

in millions of DM

Period	Amount of savings deposits at beginning of year or month	Credits	Debits 1)	Balance of credits and debits 2)	Interest	Amount of savings deposits at end of year or month: Total	Private persons 3)	Business enterprises	Public authorities	Total savings deposits include: Savings deposits carrying tax privileges	Savings deposits entitling to premiums ×)
All Banking Groups											
1950	3,076.4	3,567.8	2,627.0	+ 940.8	93.5	4,110.7	.	.	.	278.5	—
1951	4,110.7	4,014.8	3,170.7	+ 844.1	132.9	5,087.7	.	.	.	611.8	—
1952	5,087.7	6,414.4	4,101.7	+2,312.7	180.9	7,581.3	.	.	.	972.1	—
1953	7,581.3	9,761.7 4)	6,070.2	+3,691.5	273.7	11,546.5	.	.	.	1,531.5	—
1954	11,546.5	14,336.5 4)	9,115.8	+5,220.7	457.4	17,224.6	.	.	.	2,318.6	—
1955	17,224.6	14,717.7 4)	11,161.1	+3,556.6	592.3	21,373.5	19,708.0		1,665.5	2,524.6	—
1956	21,373.5	16,519.1	14,416.6	+2,102.5	799.6	24,275.6	22,658.9		1,616.7	2,917.4	—
1957	24,275.6	19,847.0	15,756.9	+4,090.1	1,022.6	29,388.3	27,677.6		1,710.7	3,785.3	—
1958	29,388.3	23,859.2	18,285.4	+5,573.8	1,140.1	36,102.2	33,127.2	861.5	2,113.5	4,156.8	—
1959	36,102.2	28,676.5	21,784.1	+6,892.4	1,273.8	44,268.4	40,113.5	1,262.4	2,892.5	4,044.7	557.9
1959 Dec.	42,908.2	2,998.2	2,778.2	+ 220.0	1,140.2	44,268.4	40,113.5	1,262.4	2,892.5	4,044.7	557.9
Dec.8)	43,670.6	3,053.7	2,843.7	+ 210.0	1,158.0	45,038.6	40,669.9	1,292.9	3,075.8	4,051.3	565.1
1960 Jan.8)	45,038.6	3,153.5	2,453.8	+ 699.7	87.0	45,825.3	41,358.7	1,344.4	3,122.2	3,612.2	644.1
Feb.	45,825.3	2,539.2	1,748.3	+ 790.9	11.1	46,627.3	42,089.4	1,343.8 9)	3,194.1	3,578.9	687.8
March	46,627.3	2,649.8	2,103.2	+ 546.6	2.6	47,176.5	42,537.2	1,383.6	3,255.7	3,585.8	729.7
April	47,176.5	2,541.2	2,033.2	+ 508.0	2.0	47,686.5	42,952.4	1,395.0	3,339.1	3,598.3	767.2
May	47,686.5	2,556.2	2,053.8	+ 502.4	1.6	48,190.5	43,354.4	1,421.9	3,414.2	3,614.8	805.5
June	48,190.5	2,444.7	2,082.4	+ 362.3	3.0	48,555.8	43,681.9	1,418.6	3,455.3	3,631.7	890.2
July	48,555.8	2,955.2	2,484.3	+ 470.9	4.4	49,031.1	44,112.6	1,435.1	3,483.4	3,323.6	936.7
Aug.	49,031.1	2,735.5	2,147.5	+ 588.0	2.8	49,621.9	44,622.9	1,444.2	3,554.8	3,301.8	970.3
Sep.	49,621.9	2,580.1	2,134.8	+ 445.3	3.2	50,070.4	45,039.5	1,474.6	3,556.3	3,299.0	1,008.2
Oct.	50,070.4	2,792.4	2,076.6	+ 715.8	2.9	50,789.1	45,696.5	1,490.9	3,601.7	3,298.9	1,062.7
Nov.	50,789.1	2,524.4	2,162.6	+ 361.8	10.7	51,161.6	45,968.8	1,516.4	3,676.4	3,281.9	1,115.3
Dec.	51,161.6	3,524.4	3,329.7	+ 194.7	1,757.2	53,113.5	47,757.1	1,504.7	3,851.7	3,216.1	1,407.5
1961 Jan.	53,113.5	3,625.1	2,583.3	+1,041.8	80.5	54,235.8	48,821.8	1,517.9	3,896.1	2,997.3	1,526.1
Feb.	54,235.8	2,829.7	1,977.4	+ 852.3	7.1	55,095.2	49,547.1	1,524.9	4,023.2	2,924.6	1,585.2
March	55,095.2	3,001.3	2,531.6	+ 469.7	2.2	55,567.1	49,933.7	1,556.3	4,077.1	2,888.0	1,646.4
April	55,567.1	2,792.1	2,580.9	+ 211.2	2.7	55,781.0	50,127.0	1,568.8	4,085.2	2,861.1	1,703.0
May	55,781.0	2,874.6	2,355.0	+ 519.6	1.4	56,302.0	50,565.0	1,582.5	4,154.5	2,843.1	1,763.7
June	56,302.0	2,871.7	2,439.2	+ 432.5	3.5	56,738.0	50,991.5	1,567.2	4,179.3	2,797.7	1,890.1
July	56,738.0	3,204.8	2,823.4	+ 381.4	5.8	57,125.2	51,341.5	1,577.7	4,206.0	2,328.5	1,952.5
Aug.	57,125.2	2,996.3	2,590.0	+ 406.3	3.7	57,535.2	51,594.9	1,636.7	4,303.6	2,242.1	1,999.9
Sep.	57,535.2	2,737.7	2,372.8	+ 364.9	3.5	57,903.6	51,951.8	1,621.1	4,330.7	2,173.7	2,047.5
Oct.	57,903.6	3,227.2	2,475.0	+ 752.2	3.9	58,659.7	52,636.8	1,663.2	4,359.7	2,090.6	2,115.1
Nov.	58,659.7	3,191.0	3,141.5	+ 49.5	15.8	58,725.0	52,618.2	1,654.8	4,452.0	1,228.5	2,195.5
Dec.	58,725.0	4,318.7	4,481.0	— 162.3	1,861.7	60,424.4	54,087.2	1,679.4	4,657.8	158.5	2,553.7
1962 Jan.	60,424.4	4,444.4	3,159.4	+1,285.0	71.0	61,780.4	55,304.7	1,723.5	4,752.2	108.0	2,708.1
Feb.p)	61,780.4	3,325.5	2,349.9	+ 975.6	6.2	62,762.2	56,140.6	1,729.9	4,891.7	93.8	2,787.0
Commercial Banks 5)											
1960 8)	7,203.5	5,945.3	5,039.9	+ 905.4	293.3	8,402.2	7,363.9	731.1	307.2	946.2	218.3
1961 Nov.	9,219.7	673.2	765.0	— 91.8	9.5	9,137.4	8,004.2	792.9	340.3	274.9	330.6
Dec.	9,137.4	792.4	868.7	— 76.3	252.1	9,313.2	8,170.4	798.6	344.2	27.5	389.2
1962 Jan.	9,323.3 10)	746.8	569.4	+ 177.4	22.0	9,522.7	8,322.1	823.9	376.7	15.4	411.0
Big Banks °) +)											
1960 8)	4,135.1	3,777.9	3,253.0	+ 524.9	166.9	4,826.9	4,123.4	536.3	167.2	617.8	124.6
1961 Nov.	5,329.2	429.6	503.4	— 73.8	6.0	5,261.4	4,490.4	599.2	171.8	177.9	190.0
Dec.	5,261.4	505.8	557.7	— 51.9	135.5	5,345.0	4,574.9	599.9	170.2	13.2	224.4
1962 Jan.	5,345.0	466.2	360.8	+ 105.4	15.9	5,466.3	4,650.8	627.4	188.1	5.9	238.3
State, Regional and Local Banks +)											
1960 8)	2,615.5	1,810.3	1,506.9	+ 303.4	107.8	3,026.7	2,759.4	139.6	127.7	267.9	76.9
1961 Nov.	3,294.3	208.5	219.0	— 10.5	3.2	3,287.0	2,989.9	145.0	152.1	71.1	116.8
Dec.	3,287.0	227.4	252.9	— 25.5	103.2	3,364.7	3,059.9	148.2	156.6	8.0	136.2
1962 Jan.	3,374.8 10)	234.6	171.1	+ 63.5	2.2	3,440.5	3,119.9	150.8	169.8	5.1	142.9
Private Bankers +)											
1960 8)	434.6	345.7	271.7	+ 74.0	17.9	526.5	467.3	46.9	12.3	57.5	16.2
1961 Nov.	572.4	34.2	40.8	— 6.6	0.3	566.1	509.9	39.8	16.4	24.9	22.9
Dec.	566.1	57.1	56.9	+ 0.2	13.0	579.3	520.7	41.2	17.4	5.9	27.6
1962 Jan.	579.3	44.0	36.7	+ 7.3	3.9	590.5	536.1	35.6	18.8	4.1	28.8
Savings Banks											
1960 8)	28,516.3	20,098.4	16,112.6	+3,985.8	1,221.5	33,723.6	29,804.6	619.1	3,299.9	1,794.7	974.1
1961 Nov.	37,223.7	1,917.2	1,803.8	+ 113.4	4.7	37,341.8	32,828.5	686.0	3,827.3	706.2	1,543.4
Dec.	37,341.8	2,735.4	2,808.1	— 72.7	1,255.7	38,524.8	33,807.8	702.4	4,014.6	43.4	1,781.0
1962 Jan.	38,524.8	2,817.4	1,998.4	+ 819.0	10.7	39,354.5	34,582.8	701.6	4,070.1	31.1	1,897.3
Industrial Credit Cooperatives											
1960 8)	3,586.6	2,645.8	2,118.6	+ 527.2	143.6	4,257.4	4,070.2	93.6	93.6	307.3	123.6
1961 Nov.	4,738.4	247.6	232.5	+ 15.1	1.1	4,754.6	4,543.9	102.9	107.8	156.3	187.2
Dec.	4,754.6	355.6	376.0	— 20.4	125.4	4,859.6	4,642.3	106.9	110.4	49.0	222.1
1962 Jan.	4,849.5 10)	349.0	248.7	+ 100.3	23.2	4,973.0	4,742.8	120.7	109.5	33.6	232.0
Agricultural Credit Cooperatives 6)											
1960 8)	2,718.4	1,765.5	1,396.3	+ 369.2	108.5	3,196.1	3,067.2	36.9	92.0	148.0	85.0
1961 Nov.	3,558.7	162.3	143.5	+ 18.8	0.0	3,577.5	3,421.9	39.7	115.9	84.6	124.4
Dec.	3,577.5	245.1	231.1	+ 14.0	100.0	3,691.5	3,524.5	36.8	130.2	36.4	150.0
1962 Jan.	3,691.5	236.2	169.0	+ 67.2	14.4	3,773.1	3,597.6	39.4	136.1	26.4	155.9
Postal Savings Bank Offices											
1960 8)	2,793.4	2,406.2	2,038.1	+ 368.1	112.0	3,273.5	3,273.5	—	—	—	—
1961 Nov.	3,635.6	179.9	178.9	+ 1.0	0.2	3,636.8	3,636.8	—	—	—	—
Dec.	3,636.8	172.3	174.1	— 1.8	119.5	3,754.5	3,754.5	—	—	—	—
1962 Jan.	3,754.5	265.1	162.0	+ 103.1	0.1	3,857.7	3,857.7	—	—	—	—
All other Groups 7)											
1960 8)	220.4	135.8	104.6	+ 31.2	9.1	260.7	177.8	24.0	58.9	19.9	6.4
1961 Nov.	283.6	10.8	17.8	— 7.0	0.1	276.7	182.7	33.3	60.7	6.6	9.9
Dec.	276.7	18.0	22.9	— 4.9	8.9	280.7	187.6	34.7	58.4	2.2	11.2
1962 Jan.	280.7	29.9	11.8	+ 18.1	0.7	299.5	201.8	37.9	59.8	1.5	12.0

1) Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — 2) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — 3) Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — 4) Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — 5) Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holdings of savings deposits. — 6) Partial statistics collected from about 1,500 institutions; for figures on the savings deposits at all agricultural credit cooperatives see Table III A 4. — 7) Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — 8) From January 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. — 9) Decrease of about DM 13 million due to statistical reasons. — 10) Deviation from preceding end-of-month total due to statistical reasons. — °) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — ×) The amount of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 408.4 million at the end of January 1962. — p) Provisional.

9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland) *)
in millions of DM

Date	Short-term lendings to non-banks					Treasury bills and non-interest-bearing Treasury bonds of Federal Government and Länder	Deposits of non-banks				
	Business and private customers				Public authorities		Total	Sight and time deposits			Savings deposits
	Total	Acceptance credits	Credits in current account and other credits	Discount credits				Total	Business and private customers	Public authorities	
a) Position at Fixed Dates											
1960 Aug. 31	21,505.0	413.8	11,942.6	9,148.6	118.7	3,458.5	56,800.4	31,202.3	23,352.1	7,850.2	25,598.1
Sep. 15	22,028.5	418.0	12,532.0	9,078.5	108.9	3,346.2	56,775.9	31,016.0	22,919.5	8,096.5	25,759.9
30	22,539.4	411.3	12,790.0	9,338.1	121.8	3,155.3	56,396.5	30,571.0	22,917.7	7,653.3	25,825.5
Oct. 15	22,470.3	419.9	12,859.8	9,190.6	112.4	3,460.0	57,133.0	31,134.2	23,293.7	7,840.5	25,998.8
31	22,472.9	401.8	12,789.9	9,281.2	115.6	3,484.1	57,435.2	31,230.9	23,673.0	7,557.9	26,204.3
Nov. 15	22,552.8	389.5	13,027.6	9,135.7	93.3	3,702.9	58,132.0	31,783.8	23,748.7	8,035.1	26,348.2
30	22,701.2	405.8	12,949.3	9,346.1	111.7	3,658.3	58,044.3	31,641.0	23,634.4	8,006.6	26,403.3
Dec. 15	23,238.9	408.6	13,410.1	9,420.2	127.4	3,454.0	57,819.6	31,452.5	23,092.9	8,359.6	26,367.1
31	23,771.1	419.6	13,152.6	10,198.9	120.4	3,230.3	60,092.8	32,667.0	24,482.7	8,184.3	27,425.8
1961 Jan. 15	23,251.0	408.9	13,082.9	9,759.2	99.7	3,401.9	59,380.5	31,681.4	23,484.2	8,197.2	27,699.1
31	23,457.9	422.8	13,136.0	9,899.1	134.6	3,310.7	59,244.7	31,290.0	23,394.7	7,895.3	27,954.7
Feb. 15	23,577.2	419.9	13,246.7	9,910.6	99.1	3,384.9	60,481.9	32,270.0	23,884.7	8,385.3	28,211.9
28	23,986.9	431.7	13,505.5	10,049.7	121.8	3,284.8	60,437.0	32,062.7	23,742.2	8,320.5	28,374.3
Mar. 15	24,417.5	445.8	13,978.4	9,993.3	140.1	3,224.9	60,321.8	31,791.4	23,262.2	8,529.2	28,530.4
31	24,828.1	456.5	13,931.7	10,439.9	147.6	3,304.7	60,244.9	31,648.0	23,551.1	8,096.9	28,596.9
Apr. 15	24,865.1	455.5	14,095.3	10,314.3	135.3	3,285.5	61,230.2	32,656.8	24,148.1	8,508.7	28,573.4
30	25,007.2	457.7	14,145.8	10,403.7	127.1	3,203.9	61,062.4	32,394.4	24,276.9	8,117.5	28,668.0
May 15	24,746.1	466.2	14,166.9	10,113.0	127.5	3,107.6	62,126.9	33,314.9	24,603.1	8,711.8	28,812.0
31	25,216.6	455.4	14,187.7	10,573.5	143.8	3,093.3	62,666.1	33,719.0	24,857.9	8,861.1	28,947.1
June 15	25,690.0	468.4	14,728.7	10,492.9	140.1	3,016.5	62,809.2	33,764.4	24,489.7	9,274.7	29,044.8
30	26,440.8[1]	458.7	15,096.3	10,885.8	162.4	2,973.4	62,822.3	33,682.6	24,735.1	8,947.5	29,139.7
July 15	26,360.0[2]	458.5	14,963.1	10,938.4	150.4	2,958.9	63,380.7[3]	34,147.5	24,876.1	9,271.4	29,233.2[3]
31	26,185.0	456.6	14,900.0	10,828.4	147.5	2,952.7	63,238.2	33,911.9	25,036.1	8,875.8	29,326.3
Aug. 15	26,006.2	443.6	14,913.9	10,648.7	136.5	3,031.5	64,246.8	34,769.9	25,285.6	9,484.3	29,476.9
31	26,137.0	440.6	14,842.7	10,853.7	126.1	3,155.4	64,083.3	34,488.2	25,097.6	9,390.6	29,595.1
Sep. 15	26,721.8	437.7	15,547.4	10,736.7	127.0	3,109.1	64,044.5	34,332.1	24,583.6	9,748.5	29,712.4
30	27,033.7	445.9	15,653.9	10,933.9	122.5	3,046.1	63,660.8	33,875.3	24,656.3	9,219.0	29,785.5
Oct. 15	26,631.7	453.3	15,413.4	10,765.0	101.1	3,290.5	64,490.5	34,522.9	25,020.5	9,502.4	29,967.6
31	26,436.5	462.4	15,270.2	10,703.9	103.9	3,411.7	64,737.5	34,540.0	25,608.3	8,931.7	30,197.5
Nov. 15	26,430.2	459.7	15,394.1	10,576.4	87.3	3,282.4	65,580.2	35,383.9	25,802.4	9,581.5	30,196.3
30	26,622.9	467.3	15,470.7	10,684.9	104.8	3,065.3	65,198.2	35,021.8	25,670.6	9,351.2	30,176.4
Dec. 15	27,177.1	499.0	15,973.2	10,704.9	153.7	2,915.9	64,633.5	34,632.7	25,001.6	9,631.1	30,000.8
31	27,761.1	520.7	15,679.4	11,561.0	165.5	2,767.5	67,817.6	36,778.7	27,190.3	9,588.4	31,038.9
1962 Jan. 15	26,924.1	520.8	15,588.7	10,814.6	159.2	3,280.8	67,552.9	36,187.9	26,243.7	9,944.2	31,365.0
31	26,825.1	519.2	15,391.0	10,914.9	154.0	3,156.7	67,550.3	35,872.3	26,268.9	9,603.4	31,678.0
Feb. 15	26,978.7	513.9	15,593.4	10,871.4	125.6	3,343.2	68,583.4	36,624.0	26,421.0	10,203.0	31,959.4
28	27,164.3	500.1	15,715.4	10,948.8	128.8	3,226.9	68,340.8	36,184.2	26,040.9	10,143.3	32,156.6
Mar. 15[p]	27,669.9	475.8	16,349.5	10,844.6	154.5	2,884.4	68,075.0	35,661.2	25,295.5	10,365.7	32,413.8
b) Changes											
1960 Sep. 1st half	+ 523.5	+ 4.2	+ 589.4	— 70.1	— 9.8	— 112.3	— 24.5	— 186.3	— 432.6	+ 246.3	+ 161.8
2nd half	+ 510.9	— 6.7	+ 258.0	+ 259.6	+ 12.9	— 190.9	— 379.4	— 445.0	— 1.8	— 443.2	+ 65.6
Oct. 1st half	— 69.1	+ 8.6	+ 69.8	— 147.5	— 9.4	+ 304.7	+ 736.5	+ 563.2	+ 376.0	+ 187.2	+ 173.3
2nd half	+ 2.6	— 18.1	— 69.9	+ 90.6	+ 3.2	+ 24.1	+ 302.2	+ 96.7	+ 379.3	— 282.6	+ 205.5
Nov. 1st half	+ 79.9	— 12.3	+ 237.7	— 145.5	— 22.3	+ 218.8	+ 696.8	+ 552.9	+ 75.7	+ 477.2	+ 143.9
2nd half	+ 148.4	+ 16.3	— 78.3	+ 210.4	+ 18.4	— 44.6	— 87.7	— 142.8	— 114.3	— 28.5	+ 55.1
Dec. 1st half	+ 537.7	+ 2.8	+ 460.8	+ 74.1	+ 15.7	— 204.3	— 224.7	— 188.5	— 541.5	+ 353.0	— 36.2
2nd half	+ 532.2	+ 11.0	— 257.5	+ 778.7	— 7.0	— 223.7	+2,273.2	+1,214.5	+1,389.8	— 175.3	+1,058.7
1961 Jan. 1st half	— 520.1	— 10.7	— 69.7	— 439.7	— 20.7	+ 171.6	— 712.3	— 985.6	— 998.5	+ 12.9	+ 273.3
2nd half	+ 206.9	+ 13.9	+ 53.1	+ 139.9	+ 34.9	— 91.2	— 135.8	— 391.4	— 89.5	— 301.9	+ 255.6
Feb. 1st half	+ 119.3	— 2.9	+ 110.7	+ 11.5	— 35.5	+ 74.2	+1,237.2	+ 980.0	+ 490.0	+ 490.0	+ 257.2
2nd half	+ 409.7	+ 11.8	+ 258.8	+ 139.1	+ 22.7	— 100.1	— 44.9	— 207.3	— 142.5	— 64.8	+ 162.4
Mar. 1st half	+ 430.6	+ 14.1	+ 472.9	— 56.4	+ 18.3	— 59.9	— 115.2	— 271.3	— 480.0	+ 208.7	+ 156.1
2nd half	+ 410.6	+ 10.7	— 46.7	+ 446.6	+ 7.5	+ 79.8	— 76.9	— 143.4	+ 288.9	— 432.3	+ 66.5
Apr. 1st half	+ 37.0	— 1.0	+ 163.6	— 125.6	— 12.3	— 19.2	+ 985.3	+1,008.8	+ 597.0	+ 411.8	— 23.5
2nd half	+ 142.1	+ 2.2	+ 50.5	+ 89.4	— 8.2	— 81.6	— 167.8	— 262.4	+ 128.8	— 391.2	+ 94.6
May 1st half	— 261.1	+ 8.5	+ 21.1	— 290.7	+ 0.4	— 96.3	+1,064.5	+ 920.5	+ 326.2	+ 594.3	+ 144.0
2nd half	+ 470.5	— 10.8	+ 20.8	+ 460.5	+ 16.3	— 14.3	+ 539.2	+ 404.1	+ 254.8	+ 149.3	+ 135.1
June 1st half	+ 473.4	+ 13.0	+ 541.0	— 80.6	— 3.7	— 76.8	+ 143.1	+ 45.4	— 368.2	+ 413.6	+ 97.7
2nd half	+ 712.0[4]	— 11.5	+ 359.1	+ 364.4	+ 22.3	— 43.1	+ 13.1	— 81.8	+ 245.4	— 327.2	+ 94.9
July 1st half	— 86.4[4]	— 0.2	— 137.3	+ 51.1	— 12.0	— 14.5	+ 540.3[4]	+ 464.9	+ 141.0	+ 323.9	+ 75.4[4]
2nd half	— 175.0	— 1.9	— 63.1	— 110.0	— 2.9	— 6.2	— 142.5	— 235.6	+ 160.0	— 395.6	+ 93.1
Aug. 1st half	— 178.8	— 13.0	+ 13.9	— 179.7	— 11.0	+ 78.8	+1,008.6	+ 858.0	+ 249.5	+ 608.5	+ 150.6
2nd half	+ 130.8	— 3.0	— 71.2	+ 205.0	— 10.4	+ 123.9	— 163.5	— 281.7	— 188.0	— 93.7	+ 118.2
Sep. 1st half	+ 584.8	— 2.9	+ 704.7	— 117.0	+ 0.9	— 46.3	— 38.8	— 156.1	— 514.0	+ 357.9	+ 117.3
2nd half	+ 311.9	+ 8.2	+ 106.5	+ 197.2	— 4.5	— 63.0	— 383.7	— 456.8	+ 72.7	— 529.5	+ 73.1
Oct. 1st half	— 402.0	+ 7.4	— 240.5	— 168.9	— 21.4	+ 244.4	+ 829.7	+ 647.6	+ 364.2	+ 283.4	+ 182.1
2nd half	— 195.2	+ 9.1	— 143.2	— 61.1	+ 2.8	+ 121.2	+ 247.0	+ 17.1	+ 587.8	— 570.7	+ 229.9
Nov. 1st half	— 6.3	— 2.7	+ 123.9	— 127.5	— 16.6	— 129.3	+ 842.7	+ 843.9	+ 194.1	+ 649.8	— 1.2
2nd half	+ 192.7	+ 7.6	+ 76.6	+ 108.5	+ 17.5	— 217.1	— 382.0	— 362.1	— 131.8	— 230.3	— 19.9
Dec. 1st half	+ 554.2	+ 31.7	+ 502.5	+ 20.0	+ 48.9	— 149.4	— 564.7	— 389.1	— 669.0	+ 279.9	— 175.6
2nd half	+ 584.0	+ 21.7	— 293.8	+ 856.1	+ 11.8	— 148.4	+3,184.1	+2,146.0	+2,188.7	— 42.7	+1,038.1
1962 Jan. 1st half	— 837.0	+ 0.1	— 90.7	— 746.4	— 6.3	+ 513.3	— 264.7	— 590.8	— 946.6	+ 355.8	+ 326.1
2nd half	— 99.0	— 1.6	— 197.7	+ 100.3	— 5.2	— 124.1	— 2.6	— 315.6	+ 25.2	— 340.8	+ 313.0
Feb. 1st half	+ 153.6	— 5.3	+ 202.4	— 43.5	— 28.4	+ 186.5	+1,033.1	+ 751.7	+ 152.1	+ 599.6	+ 281.4
2nd half	+ 185.6	— 13.8	+ 122.0	+ 77.4	+ 3.2	— 116.3	— 242.6	— 439.8	— 380.1	— 59.7	+ 197.2
Mar. 1st half[p]	+ 505.6	— 24.3	+ 634.1	— 104.2	+ 25.7	— 342.5	— 265.8	— 523.0	— 745.4	+ 222.4	+ 257.2

*) Alterations as compared with previously published figures are due to subsequent corrections. — 1) Increase of DM 38.8 million due to statistical reasons. — 2) Increase of DM 5.6 million due to statistical reasons. — 3) Increase of DM 18.1 million due to statistical reasons. — 4) Statistically adjusted. — p) Provisional.

B. Interim

1. Interim Statements

in millions

Assets

End of year or month	Number of reporting institutions [2])	Total of assets	Cash reserve [3]) Total	Cash reserve [3]) among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Inter-bank balances [4]) Total	Inter-bank balances [4]) among which: on demand, or with agreed period, or at notice, of less than 90 days	Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills Total	Bills among which: Commercial bills	Treasury bills and non-interest-bearing Treasury bonds [5]) German issuers	Treasury bills and non-interest-bearing Treasury bonds [5]) Foreign issuers	Medium-term notes (Kassenobligationen) [5])	Securities and syndicate participations [6])	Bonds of own issues
All Banking Groups [1])															
1949	3,540	.	1,645.8	1,371.1	82.8	2,007.2	1,862.2	.	1,695.3	1,434.4	275.9	—	—	.	.
1950	3,621[10])	35,515.5	2,171.7	1,862.6	85.8	2,324.5	2,054.9	249.0	2,676.2	2,378.5	528.8	—	—	526.8	52.5
1951	3,795[11])	45,377.1	3,210.4	2,806.6	106.0	3,431.8	2,910.2	388.3	3,776.9	3,434.4	945.1	—	—	714.4	53.9
1952	3,782	59,010.7	3,581.0	3,114.9	125.5	4,661.9	3,496.6	440.2	6,230.9	5,714.6	1,039.3	—	—	1,331.9	134.4
1953	3,781	74,701.0	3,916.4	3,436.6	141.6	6,056.2	3,994.1	532.5	7,485.6	7,016.0	1,169.8	—	—	2,629.7	69.7
1954	3,787	95,760.3	4,682.1	4,137.2	152.8	8,447.1	5,011.5	628.3	8,948.4	8,407.8	1,103.7	—	—	4,769.3	112.7
1955	3,631[12])	113,791.0	5,191.6	4,590.1	165.8	8,720.2	5,395.9	663.4	9,793.6	9,197.6	1,197.9	—	—	6,559.2	174.7
1956	3,658	130,289.7[13])	6,404.9	5,689.9	223.6	9,709.0	6,303.1	827.7	11,535.3	10,868.0	1,789.0	—	—	6,836.8	267.5
1957	3,658	154,714.8	8,551.1	7,739.3	236.8	14,355.6	7,701.8	898.3	12,985.0	12,352.7	5,710.3	446.1	—	8,227.5	214.3
1958	3,663	177,289.1	9,806.0	8,888.1	285.1	17,177.2	8,412.9	946.5	13,327.4	12,713.6	6,167.1	599.9	73.5	13,072.7	180.0
1959	3,678	204,052.9	10,830.9	9,875.3	280.7	18,294.6	9,893.6	1,062.7	14,845.4	13,966.9	4,463.2	1,231.4	1,265.1	16,841.6	262.9
1959[15])	3,749	207,425.4	11,010.7	10,030.9	284.5	19,095.3	10,305.0	1,093.4	15,166.4	14,256.2	4,498.3	1,231.4	1,272.7	17,072.4	268.0
1960[15])	3,792	233,071.9	14,630.5	13,562.4	280.7	20,109.4	11,507.8	1,075.6	16,018.9	15,006.8	5,622.6	379.5	1,094.6	17,609.9	335.4
1961 Feb.	3,793	240,390.2[20])	12,512.1	11,363.5	158.7	24,281.6	13,396.9	881.8	15,476.5	14,619.6	6,256.3	1,207.1	1,059.7	18,355.3	308.9
March	3,794	241,649.6	11,641.6	10,566.8	157.0	23,380.2	11,238.7	1,030.9	15,651.6	14,797.6	6,282.8	1,113.0	1,038.8	18,504.8	299.2
April	3,795	244,218.0	11,209.0	10,163.3	168.3	23,803.3	11,130.9	1,058.9	16,195.0	15,322.3	6,131.2	1,133.9	1,012.8	18,741.6	297.3
May	3,793	249,270.5	12,686.1	11,414.0	205.2	25,447.5	12,312.1	945.2	16,127.7	15,265.4	5,907.0	1,270.8	1,036.0	19,272.3	292.7
June	3,795	252,532.2	11,014.8	9,838.3	190.9	26,308.4	12,460.7	1,159.8	16,554.2	15,700.6	5,594.1	1,093.0	1,094.6	19,542.8	335.8
July	3,792	255,504.6	10,700.1	9,343.7	199.4	27,651.0	13,221.2	1,078.8	16,467.9	15,664.5	5,955.2	1,083.1	1,174.2	19,992.9	349.1
Aug.	3,791	260,254.0	10,952.0	9,596.5	178.2	29,794.9	14,451.1	1,055.6	16,671.8	15,874.6	5,597.2	1,272.2	1,227.4	20,090.9	358.7
Sep.	3,792	261,490.6	10,570.5	9,385.7	204.8	27,729.7	12,264.3	1,171.1	15,822.5	15,051.7	6,008.1	1,236.2	1,254.6	20,332.9	357.1
Oct.	3,795	265,368.6	9,786.3	8,454.4	196.5	29,168.7	14,156.8	1,080.7	16,807.5	15,940.4	6,473.0	1,199.8	1,387.8	20,566.7	346.5
Nov.	3,796	267,594.9	10,644.6	9,159.3	186.2	28,867.2	15,088.7	1,029.3	16,535.9	15,531.7	5,919.8	1,221.6	1,500.6	20,738.6	338.0
Dec.	3,803	271,199.4[23])	13,866.8	12,515.9	477.5	26,007.6	14,030.8	1,819.7	17,927.7	16,773.6	5,418.9	1,195.3	1,484.6	20,793.9	324.1
1962 Jan.	3,804	272,665.9	9,711.7	8,328.1	193.9	30,021.2	15,670.6	1,048.3	17,195.0	16,166.3	5,895.5	1,329.7	1,613.3	21,440.0	284.1
Feb.p)	...	...	...	...	...	...	...	...	...	...	5,879.6	1,292.1	1,791.4	21,953.1	...
Commercial Banks															
1957 Dec.	339	42,950.9	3,789.2	3,474.9	102.3	3,047.3	2,418.2	597.1	8,610.0	8,321.3	1,376.8	346.1	—	3,302.6	17.8
1958 Dec.	328[18])	47,636.2	4,295.3	3,934.6	120.1	3,746.6	2,809.8	599.1	8,854.9	8,544.8	1,489.3	259.9	40.4	4,526.3	14.0
1959 Dec.	328	54,929.4	4,704.3	4,336.9	115.5	4,086.5	3,169.8	671.8	9,815.9	9,337.6	917.0	881.1	656.4	5,388.0	34.1
Dec.[15])	335	55,588.1	4,762.7	4,388.9	116.6	4,245.2	3,319.0	682.8	9,993.5	9,491.9	917.0	881.1	656.4	5,395.8	34.1
1960 Dec.[15])	337	61,753.1	6,273.4	5,870.1	121.9	4,400.5	3,563.5	615.0	10,230.3	9,836.6	1,473.1	193.9	334.5	5,541.9	44.8
1961 Oct.	340	67,893.3	3,669.9	3,151.9	68.6	6,197.0	3,912.7	586.8	10,804.8	10,451.3	1,733.4	338.5	350.8	6,048.7	37.9
Nov.	340	68,204.3	4,096.8	3,499.1	63.8	6,347.0	4,439.8	529.8	10,350.6	9,956.2	1,475.6	369.2	339.9	6,046.1	40.1
Dec.	346	70,474.1	5,933.5	5,400.3	220.6	5,592.6	4,134.9	1,197.7	11,425.3	10,923.5	1,210.7	370.7	313.2	6,003.7	44.7
1962 Jan.	344	70,078.5	3,517.0	2,981.2	63.2	7,162.1	5,035.6	580.9	11,083.5	10,624.7	1,611.0	486.0	316.7	6,110.9	39.2
Big Banks °) +)															
1957 Dec.	8	21,035.0	2,077.8	1,920.6	51.5	896.0	809.3	357.0	4,913.3	4,830.2	1,118.4	346.1	—	1,825.4	—
1958 Dec.	6[16])	22,705.7	2,314.9	2,136.9	56.3	1,391.4	1,145.5	371.8	4,938.0	4,863.4	1,133.9	254.9	25.5	2,543.0	—
1959 Dec.	6	26,078.5	2,480.8	2,295.3	63.3	1,524.1	1,351.5	396.7	5,476.6	5,338.1	600.6	872.0	507.7	2,958.0	—
1960 Dec.[15])	6	28,128.7	3,502.6	3,304.2	59.3	1,207.3	1,076.4	333.5	5,417.6	5,379.6	981.0	188.4	216.6	2,851.3	—
1961 Oct.	6	30,685.0	1,899.1	1,603.5	37.0	2,251.7	1,530.6	356.6	5,684.6	5,630.8	1,277.0	275.5	234.9	3,029.3	—
Nov.	6	30,762.2	2,300.2	1,966.5	32.7	2,334.5	1,741.3	305.0	5,336.6	5,279.6	1,072.0	306.8	225.5	3,001.7	—
Dec.	6	31,648.3	3,033.6	2,751.4	124.4	1,685.5	1,434.8	708.9	5,843.0	5,787.2	890.0	296.0	201.9	2,981.1	—
1962 Jan.	6	31,191.9	1,757.5	1,454.8	32.6	2,914.7	2,321.8	354.3	5,661.2	5,598.4	1,134.0	409.4	204.5	2,988.5	—
State, Regional and Local Banks +)															
1957 Dec.	85	17,004.8	1,316.5	1,186.4	42.5	1,640.1	1,237.7	186.0	2,879.2	2,718.0	237.9	—	—	1,043.1	17.8
1958 Dec.	79[17])	19,349.0	1,548.9	1,397.5	51.1	1,725.7	1,204.2	174.7	2,973.9	2,792.4	341.3	5.0	14.5	1,435.9	13.7
1959 Dec.	79	22,275.0	1,676.2	1,528.6	41.5	1,769.0	1,213.9	210.6	3,233.5	2,975.0	304.6	9.1	141.5	1,684.4	34.1
1960 Dec.[15])	87	25,850.2	2,139.1	1,972.7	48.9	2,279.9	1,794.0	207.2	3,519.8	3,244.2	440.3	5.5	110.1	1,835.2	44.8
1961 Oct.	88	28,879.6	1,338.7	1,155.4	23.6	3,026.7	1,793.3	173.6	3,689.0	3,454.6	415.4	52.3	111.4	2,109.6	37.9
Nov.	88	29,084.1	1,330.8	1,110.2	23.4	3,061.4	2,062.3	172.8	3,661.5	3,399.8	362.1	51.7	109.6	2,126.3	40.1
Dec.	93	29,875.3	2,240.7	2,033.7	77.9	2,897.2	1,975.1	367.2	4,047.7	3,705.7	279.2	61.7	106.5	2,070.2	44.7
1962 Jan.[21])	92	30,092.9	1,305.0	1,112.4	21.9	3,279.1	2,065.8	181.0	3,895.9	3,579.4	435.7	63.6	105.7	2,144.8	39.2
Private Bankers +)															
1957 Dec.	217	3,898.2	334.9	311.1	7.2	282.9	237.3	47.9	730.3	687.6	17.0	—	—	398.9	—
1958 Dec.	212	4,263.7	349.1	321.8	11.3	349.6	305.1	44.7	804.3	752.6	12.6	0.0	0.4	502.5	—
1959 Dec.	210	5,006.2	452.5	422.2	8.9	466.3	429.1	53.5	860.0	794.2	10.8	0.0	6.8	673.9	—
1960 Dec.[15])	209	5,952.0	536.1	501.9	11.3	555.7	492.9	58.1	1,035.4	966.6	48.1	—	6.7	766.4	—
1961 Oct.	211	6,362.9	371.0	334.7	6.9	566.0	458.9	51.4	1,171.0	1,117.6	37.4	10.7	3.2	783.8	—
Nov.	211	6,361.2	386.8	346.9	6.7	574.8	488.2	46.3	1,095.4	1,031.5	37.9	10.7	3.5	790.8	—
Dec.	212	6,781.6	531.0	491.4	14.5	618.4	531.2	95.3	1,226.3	1,137.1	37.9	13.0	3.5	828.6	—
1962 Jan.	211	6,726.0	382.3	344.6	7.6	643.0	488.1	41.8	1,203.8	1,132.7	37.9	13.0	4.9	860.5	—
Specialised Commercial Banks +)															
1957 Dec.	29	1,012.9	60.0	56.8	1.1	228.3	133.9	6.2	87.2	85.5	3.5	—	—	35.2	—
1958 Dec.	31	1,317.8	82.4	78.4	1.4	279.9	155.0	7.9	138.7	136.4	1.5	—	—	44.9	0.3
1959 Dec.	33	1,569.7	94.8	90.8	1.8	327.1	175.3	11.0	245.8	230.3	1.0	—	0.4	71.7	—
1960 Dec.[15])	35	1,822.2	95.6	91.3	2.4	357.6	200.2	16.2	257.5	246.2	3.7	—	1.1	89.0	—
1961 Oct.	35	1,965.8	61.1	58.3	1.1	352.6	129.9	5.2	260.2	248.3	3.6	—	1.3	126.0	—
Nov.	35	1,996.8	79.0	75.5	1.0	376.3	148.0	5.7	257.1	245.3	3.6	—	1.3	127.3	—
Dec.	35	2,168.9	128.2	123.8	3.8	391.5	193.8	26.3	308.3	293.5	3.6	—	1.3	123.8	—
1962 Jan.	35	2,067.7	72.2	69.4	1.1	325.3	159.9	3.8	322.6	314.2	3.4	—	1.6	117.1	—

*) Figures printed *in italics* are only of limited comparability. — 1) The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area
2) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number
onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 4) Balances at less than four years; up to end-November 1959 also in-
claims sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — 7) Art. 11 of the Law concerning
paragraph 4 of the Equalisation of Burdens Law in the version of the Thirteenth Law to Amend the Equalisation of Burdens Law, of 27 February 1961. As from May 1954, includ-
8) Up to end-November 1960 excluding agricultural credit cooperatives. — 9) Including unpaid capital, own shares, etc. From September 1952 to October 1953 also including
item together with covering claims according to Art. 19 of the Law concerning Old Savings. As from December 1960 including claims in respect of savings premiums (Savings
instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — 11) Increase due to re-defining, in October 1951, of the obligation to render re-
were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics
decrease of about DM 558 million due to elimination of loans on a trust basis. — 15) As from January 1960 including the Saarland. The rows of figures were linked together in
vidual banking groups. — 16) Decrease owing to re-centralisation of Commerzbank AG (November 1958). — 17) Decrease due to merging of the Gemeinwirtschaftsbanken in Bank für
meinwirtschaft AG, Frankfurt/M. (December 1958). — 18) Increase due to the taking over of equalisation claims for about DM 150 million under the order-financing programme on
Cooperatives", footnote 10). — 22) Some DM 400 million out of a special credit transaction were regrouped, due to a change as to commitment, from "Debtors" to "Loans on a
building and loan departments. — °) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". —

Statements

of the Credit Institutions *)

of DM

Assets

Equalisation claims 6)	Covering claims according to Currency Conversion Compensation, "Old Savings" and Equalisation of Burdens Laws 7)	Debtors: Total	Debtors: Non-banks	Debtors: Credit institutions	Long-term lendings: Total	Long-term lendings: Non-banks	Long-term lendings: Credit institutions	Loans on a trust basis	Note: Mortgage loans 8) comprised in: Long-term lendings	Note: Mortgage loans 8) comprised in: Loans on a trust basis	Participations	Real estate and buildings	Other assets 9)	End of year or month
All Banking Groups 1)														
5,531.1	—	8,102.8	7,357.8	745.0	1,906.8	1,776.7	.	360.7	1,074.9	.	.	.	.	1949
5,991.6	—	10,593.7	9,722.1	871.6	8,032.4	5,886.1	2,146.3	728.7	3,297.0	257.0	85.8	441.9	1,026.1	1950
6,074.0	—	11,530.6	10,565.5	965.1	11,957.2	9,048.3	2,908.9	1,291.5	4,836.5	488.2	159.0	588.3	1,149.7	1951
6,299.5	.	14,062.5	12,875.9	1,186.6	16,345.9	12,744.2	3,601.7	2,327.9	6,732.4	637.0	235.7	794.3	1,399.8	1952
6,465.6	341.7	17,513.2	15,928.4	1,584.8	22,266.3	17,826.5	4,439.8	3,329.8	9,427.2	939.6	340.4	981.1	1,461.4	1953
6,678.9	1,391.4	20,333.2	18,547.1	1,786.1	28,554.0	23,370.6	5,183.4	6,656.9	12,828.5	2,410.3	398.8	1,151.6	1,751.1	1954
6,422.0	1,728.3	22,506.2	20,495.6	2,010.6	37,012.9	30,909.7	6,103.2	9,749.8	16,497.5	3,691.5	530.0	1,351.4	2,024.0	1955
6,419.1	1,895.6	24,525.2	22,505.0	2,020.2	43,282.9	36,668.4	6,614.5	12,294.7[13])	19,956.6	4,539.0[14])	616.0	1,601.0	2,061.4	1956
6,342.8	1,924.1	26,326.1	24,240.4	2,085.7	49,851.1	42,207.6	7,643.5	13,764.9	23,504.2	5,674.2	742.6	1,809.4	2,328.8	1957
6,261.2	1,901.8	28,198.3	25,912.1	2,286.2	59,246.5	50,739.1	8,507.4	14,734.1	28,099.3	6,731.4	789.5	1,994.7	2,527.6	1958
6,338.5	1,862.4	33,131.5	30,317.0	2,814.5	70,859.3	61,140.6	9,718.7	16,380.0	34,707.2	7,680.3	897.1	2,168.2	3,037.4	1959
6,338.5	1,862.4	33,483.8	30,649.9	2,833.9	72,065.2	62,324.3	9,740.9	16,446.8	35,450.7	7,723.1	909.1	2,208.3	3,118.2	1959[15])
6,405.4[19])	1,817.1	39,586.9	36,404.6	3,182.3	83,263.7	71,994.7	11,269.0	17,905.0	41,990.3	8,613.7	1,029.8	2,393.4	3,513.5	1960[15])
6,423.2	1,819.6	40,956.4	37,706.3	3,250.1	85,324.2	73,795.3	11,528.9	18,261.7	42,772.1	8,760.0	1,159.0[20])	2,405.7	3,542.4	Feb. 1961
6,423.0	1,821.2	42,077.7	38,625.0	3,452.7	86,508.0	74,669.4	11,838.6	18,366.6	43,281.5	8,820.1	1,169.3	2,421.2	3,762.7	March
6,422.4	1,823.1	42,577.1	39,183.7	3,393.4	87,572.2	75,546.5	12,025.7	18,447.4	43,758.7	8,882.8	1,175.4	2,442.1	4,007.0	April
6,423.9	1,825.7	42,728.1	39,427.6	3,300.5	88,873.9	76,612.0	12,261.9	18,519.5	44,318.6	8,907.4	1,197.9	2,459.8	4,051.2	May
6,403.1	1,807.7	44,792.5	41,302.0	3,490.5	89,772.6	77,307.6	12,465.0	18,777.1	44,846.7	8,973.1	1,212.0	2,480.9	4,397.9	June
6,387.2	1,805.9	44,446.0	40,886.1	3,559.9	91,162.8	78,458.5	12,704.3	19,053.3	45,560.8	9,063.1	1,223.6	2,506.0	4,268.1	July
6,385.7	1,807.9	44,597.0	41,053.1	3,543.9	92,818.1	79,818.1	13,000.0	19,221.7	46,366.3	9,189.6	1,249.0	2,527.2	4,448.5	Aug.
6,382.6	1,811.7	45,593.8[22])	41,963.5[22])	3,630.3	94,187.5	80,990.8	13,196.7	19,853.6[22])	47,074.3	9,262.8	1,275.1	2,557.6	5,141.2	Sep.
6,380.5	1,815.5	45,066.7	41,593.4	3,473.3	95,685.5	82,327.3	13,358.2	20,024.4	47,804.6	9,350.5	1,275.9	2,588.6	5,518.0	Oct.
6,359.6	1,819.6	45,830.3	42,233.5	3,596.8	97,023.8	83,580.2	13,443.6	20,131.6	48,603.6	9,437.9	1,288.7	2,612.4	5,547.1	Nov.
6,312.3	1,787.7	46,202.0	42,649.5	3,552.5	98,435.2	84,852.1	13,583.1	20,329.0	49,428.4	9,426.1	1,320.1	2,667.4	4,829.6[23])	Dec.
6,300.0	1,812.5	46,036.6	42,337.4	3,699.2	99,703.4	86,087.0	13,616.4	20,681.7	49,931.8	9,605.9	1,334.0	2,665.7	5,399.3	Jan. 1962
...	...	...	...	...	...	...	...	...	...	...	...	...	...	Feb.p)
Commercial Banks														
1,610.4	200.5	12,849.3	11,758.3	1,091.0	4,620.9	4,469.0	151.9	838.6	1,846.4	237.2	439.3	574.6	628.1	Dec. 1957
1,614.6	197.9	13,880.0	12,461.5	1,418.5	5,323.2	5,176.6	146.6	882.4	2,148.7	292.7	460.3	623.6	708.3	Dec. 1958
1,611.1	191.2	16,599.3	14,717.0	1,882.3	6,210.1	6,062.5	147.6	939.1	2,564.5	347.9	532.3	675.0	900.7	Dec. 1959
1,611.1	191.2	16,700.1	14,816.4	1,883.7	6,318.9	6,171.1	147.8	946.1	2,652.7	347.9	532.9	677.2	925.4	Dec.[15])
1,763.1	186.9	20,316.4	18,220.5	2,095.9	7,035.6	6,823.9	211.7	951.6	2,841.3	409.2	589.4	712.5	968.3	Dec.[15]) 1960
1,805.5	194.1	23,606.9[22])	21,344.9[22])	2,262.0	7,933.7	7,695.9	237.8	1,407.8[22])	3,189.2	437.1	675.8	751.3	1,681.8	Oct. 1961
1,782.4	194.2	23,947.7	21,588.6	2,359.1	8,072.8	7,834.8	238.0	1,402.0	3,247.0	442.1	684.8	750.5	1,711.0	Nov.
1,770.8	195.3	23,950.2	21,643.5	2,306.7	8,242.1	7,997.7	244.4	1,399.3	3,308.0	444.8	695.2	762.0	1,146.5	Dec.
1,762.0	196.9	23,946.3	21,496.7	2,449.6	8,403.0	8,165.4	237.6	1,420.2	3,346.1	440.9	702.9	777.4	1,899.3	Jan. 1962
Big Banks °) +)														
824.0	53.1	6,695.6	6,018.9	676.7	994.9	970.2	24.7	160.1	3.2	0.8	184.7	306.3	230.8	Dec. 1957
838.5	53.2	6,819.8	6,074.8	745.0	1,025.5	978.7	46.8	145.1	3.0	0.7	150.5	338.0	305.4	Dec. 1958
835.0	52.4	8,295.2	7,220.3	1,074.9	1,145.2	1,095.6	49.6	129.0	2.2	0.7	163.8	352.0	226.1	Dec. 1959
960.8	51.2	10,217.8	9,069.6	1,148.2	1,237.4	1,189.6	47.8	123.1	1.8	0.5	174.9	359.6	246.3	Dec.[15]) 1960
957.1	52.1	12,084.7	10,809.8	1,274.9	1,459.9	1,412.2	47.7	123.7	1.7	0.3	193.8	371.3	396.7	Oct. 1961
953.3	52.2	12,244.6	10,888.0	1,356.6	1,518.2	1,470.5	47.7	120.3	1.6	0.3	193.8	369.4	395.4	Nov.
945.0	53.7	12,252.7	11,020.7	1,232.0	1,542.6	1,498.4	44.2	113.3	1.6	0.3	198.4	374.3	403.9	Dec.
943.8	53.8	12,103.2	10,750.7	1,352.5	1,592.8	1,548.2	44.6	115.6	1.6	0.3	205.3	388.1	332.6	Jan. 1962
State, Regional and Local Banks +)														
675.7	139.2	4,382.6	4,028.6	354.0	3,377.7	3,256.9	120.8	494.9	1,787.3	180.0	144.4	197.0	230.2	Dec. 1957
669.3	136.6	5,099.2	4,502.3	596.9	4,019.3	3,926.6	92.7	524.7	2,063.1	218.9	171.5	208.8	234.9	Dec. 1958
673.6	131.0	6,106.9	5,407.5	699.4	4,747.0	4,653.7	93.3	585.0	2,469.9	258.6	189.0	239.6	498.4	Dec. 1959
703.8	128.2	7,427.7	6,590.6	837.1	5,418.4	5,259.0	159.4	589.7	2,715.1	299.5	217.2	257.4	477.0	Dec.[15]) 1960
750.6	134.4	8,430.3[22])	7,564.9[22])	865.4	6,029.1	5,842.1	187.0	1,027.7[22])	3,041.7	319.9	244.6	275.5	1,009.2	Oct. 1961
732.1	134.4	8,582.2	7,696.5	885.7	6,095.2	5,908.1	187.1	1,020.8	3,095.9	323.7	255.0	277.2	1,047.5	Nov.
730.5	134.2	8,590.3	7,649.1	941.2	6,183.8	5,988.5	195.3	1,025.8	3,148.3	325.8	259.6	283.4	474.7	Dec.
723.4	135.5	8,595.5	7,633.2	962.3	6,291.3	6,103.9	187.4	1,030.4	3,186.0	331.8	260.2	286.4	1,298.3	Jan.[21]) 1962
Private Bankers +)														
60.9	7.9	1,468.2	1,409.3	58.9	170.3	167.9	2.4	128.9	12.7	4.0	84.5	53.5	104.9	Dec. 1957
59.6	7.8	1,552.5	1,487.7	64.8	163.2	160.1	3.1	139.1	31.3	4.8	96.1	59.4	111.5	Dec. 1958
57.2	7.5	1,785.0	1,687.2	97.8	194.2	191.5	2.7	135.5	30.4	5.5	118.2	66.6	109.3	Dec. 1959
54.9	7.2	2,113.0	2,015.6	97.4	223.6	221.1	2.5	134.9	42.7	7.3	142.3	76.2	182.1	Dec.[15]) 1960
54.7	7.3	2,452.8	2,350.6	102.2	241.7	238.6	3.1	147.5	50.4	9.3	166.4	83.0	208.1	Oct. 1961
54.5	7.3	2,489.0	2,391.3	97.7	255.8	252.6	3.2	150.8	51.9	9.3	165.0	82.6	203.3	Nov.
53.7	7.1	2,486.0	2,375.9	110.1	284.5	280.6	3.9	149.5	53.5	9.6	163.6	82.9	185.8	Dec.
53.4	7.3	2,595.3	2,482.8	112.5	288.2	283.6	4.6	153.4	53.7	9.7	163.7	81.4	188.5	Jan. 1962
Specialised Commercial Banks +)														
49.8	0.3	302.9	301.5	1.4	78.0	74.0	4.0	54.7	43.2	52.4	25.7	17.8	62.2	Dec. 1957
47.2	0.3	408.5	396.7	11.8	115.2	111.2	4.0	73.5	51.3	68.3	42.2	17.4	56.5	Dec. 1958
45.3	0.3	412.2	402.0	10.2	123.7	121.7	2.0	89.6	62.0	83.1	61.3	16.8	66.9	Dec. 1959
43.6	0.3	557.9	544.7	13.2	156.2	154.2	2.0	103.9	81.7	101.9	55.0	19.3	62.9	Dec.[15]) 1960
43.1	0.3	639.1	619.6	19.5	203.0	203.0	—	108.9	95.4	107.6	71.0	21.5	67.8	Oct. 1961
42.5	0.3	631.9	612.8	19.1	203.6	203.6	—	110.1	97.6	108.8	71.0	21.3	64.8	Nov.
41.6	0.3	621.2	597.8	23.4	231.2	230.2	1.0	110.7	104.6	109.1	73.6	21.4	82.1	Dec.
41.4	0.3	652.3	630.0	22.3	230.7	229.7	1.0	120.8	104.8	99.1	73.7	21.5	79.9	Jan. 1962

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — of institutions, alterations are explained by separate notes. — 4) Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank which from December 1959 cluding balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 5) For detailed breakdown see Table III A 2. — 6) After deduction of equalisation Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952; Art. 19 of the Law concerning Old Savings, dated 14 July 1953; and Art. 252 ing small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated 24 August 1953". — covering claims according to Art. 11 of the Law concerning Currency Conversion Compensation for Expelled Persons, which as from November 1953 have been shown as a separate Premiums Law of 5 May 1959). — 10) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six turns. — 12) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives whose balance-sheet total on 31 December 1953 was at least DM 500,000. — 13) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 14) Statistical December 1959 by showing, firstly, the figures excluding the Saarland, and, secondly, the figures including the Saarland — where possible and necessary also in the case of the indi- Gemeinwirtschaft AG, Frankfurt/M. — 18) Decrease due to re-centralisation of Commerzbank AG (November 1958) and to merging of the Gemeinwirtschaftsbanken in Bank für Ge- behalf of Berlin (April 1960). — 20) Increase of about DM 100 million due to statistical reasons (January 1961). — 21) Containing statistical increase, cf. "Industrial Credit trust basis" (September 1961). — 23) Statistical decline: Total of assets DM 286 million, Other assets DM 337 million, due to change in the recording of the relations to affiliated
p) Provisional.

1. Interim Statements

in millions

Liabilities

End of year or month	Number of reporting institutions [2]	Total of liabilities	Deposits: Total	Deposits by non-banks [3]: Total	Deposits by non-banks: Sight deposits	Deposits by non-banks: Time deposits	Deposits by non-banks: Savings deposits	Inter-bank deposits: Total	Inter-bank deposits: Sight deposits	Inter-bank deposits: Time deposits	Borrowed funds: Total	Borrowed funds, among which: Short-term borrowings: Total [4]	Short-term borrowings, among which: from credit institutions [6]	Credits availed of by customers with foreign credit institutions [5]
All Banking Groups [1]														
1949	3,540	•	15,252.2[11]	13,759.1[11]	8,573.9	2,108.8	3,076.4	1,493.1	1,205.3	287.8	1,492.3	302.8	•	•
1950	3,621[12]	35,515.5	19,897.5[11]	17,981.6[11]	9,657.6	4,213.3	4,110.7	1,915.9	1,318.3	597.6	2,160.2	1,884.3	1,735.8	5.5
1951	3,795[14]	45,377.1	25,450.1	22,532.9	11,601.5	5,843.7	5,087.7	2,917.2	1,781.0	1,136.2	2,262.2	1,767.9	1,500.3	6.3
1952	3,782	59,010.7	32,956.7	28,084.9	12,446.1	8,057.5	7,581.3	4,871.8	2,248.3	2,623.5	2,728.6	2,018.6	1,702.6	15.8
1953	3,781	74,701.0	41,868.6	35,336.3	13,521.4	10,268.4	11,546.5	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,882.1	76.3
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,224.6	9,067.9	3,835.8	5,232.1	3,336.1	2,199.6	2,058.7	301.8
1955	3,631[15]	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	9,695.5	4,374.2	5,321.3	3,815.8	2,691.6	2,420.6	345.0
1956	3,658	130,289.7[16]	66,846.2	55,679.3	19,378.3	12,025.4	24,275.6	11,166.9	5,254.8	5,912.1	4,677.3	3,115.3	2,743.6	580.7
1957	3,658	154,714.8	82,800.0	66,768.8	21,795.3	15,585.2	29,388.3	16,031.2	7,028.2	9,003.0	5,082.9	3,134.8	2,856.8	791.6
1958	3,663	177,289.1	97,300.4	78,054.9	25,305.1	16,647.6	36,102.2	19,245.5	7,752.1	11,493.4	4,433.4	2,844.5	2,444.5	416.3
1959	3,678	204,052.9	111,888.1	91,171.7	28,457.4	18,445.9	44,268.4	20,716.4	8,609.7	12,106.7	4,869.0	2,831.3	2,356.8	183.8
1959[17]	3,749	207,425.4	113,970.0	92,826.6	29,075.6	18,712.4	45,038.6	21,143.4	8,761.1	12,382.3	4,920.1	2,867.4	2,392.3	186.7
1960[17]	3,792	233,071.9	126,734.6	104,051.3	31,244.3	19,693.5	53,113.5	22,683.3	9,906.1	12,777.2	6,834.1	4,230.8	3,643.7	473.4
1961 Feb.	3,793	240,390.2[23]	131,012.1	105,101.8	29,110.4	20,896.2	55,095.2	25,910.3	10,411.5	15,498.8	6,533.5	3,917.6	3,296.1	499.7
March	3,794	241,649.6	130,220.2	104,865.5	28,657.8	20,640.6	55,567.1	25,354.7	9,397.9	15,956.8	7,051.0	4,363.5	3,714.5	631.4
April	3,795	244,218.0	131,367.9	106,242.9	29,218.5	21,243.4	55,781.0	25,125.0	9,465.1	15,659.9	7,205.4	4,496.3	3,833.0	655.0
May	3,793	249,270.5	135,001.1	108,672.1	30,496.3	21,873.8	56,302.0	26,329.0	10,270.2	16,058.8	7,305.5	4,547.9	3,914.5	738.6
June	3,795	252,532.2	135,844.9	108,862.9	30,787.1	21,337.8	56,738.0	26,982.0	10,315.1	16,666.9	7,919.7	5,044.1	4,439.5	804.0
July	3,792	255,504.6	137,702.1	109,938.0	31,370.7	21,442.1	57,125.2	27,764.1	10,942.1	16,822.0	8,010.6	5,024.1	4,459.7	853.5
Aug.	3,791	260,254.0	141,338.6	111,337.5	31,966.5	21,835.8	57,535.2	30,001.1	11,497.0	18,504.1	7,812.2	4,850.5	4,284.8	830.6
Sep.	3,792	261,490.6	139,702.0[26]	110,909.6[26]	31,755.6[26]	21,250.4	57,903.6	28,792.4	10,569.1	18,223.3	8,086.7[25][27]	5,004.6[27]	4,350.7	818.6
Oct.	3,795	265,368.6	142,294.7[28]	112,657.2[28]	32,578.4[28]	21,419.1	58,659.7	29,637.5	10,286.3	19,351.2	7,948.4[29]	4,847.6[29]	4,238.6	694.5
Nov.	3,796	267,594.9	142,996.5	113,560.3	33,568.9	21,266.4	58,725.0	29,436.2	10,913.4	18,522.8	7,981.9	4,946.8	4,347.9	668.1
Dec.	3,803	271,199.4[30]	147,494.3[31]	118,344.1[31]	36,489.4[31]	21,430.3[31]	60,424.4	29,150.2	12,544.4	16,605.8	8,008.8	4,991.8	4,392.0	634.5
1962 Jan.	3,804	272,665.9	147,457.4	117,373.4	33,158.6	22,434.4	61,780.4	30,084.0	10,756.1	19,327.9	7,933.8	4,966.8	4,325.5	660.1
Feb. p)	...	...	...	118,849.0	33,008.4	23,078.4	62,762.2	...	...	...	...	...	...	...
Commercial Banks														
1957 Dec.	339	42,950.9	31,206.4	25,098.3	10,510.0	9,973.3	4,615.0	6,108.1	3,259.1	2,849.0	1,531.8	1,232.9	1,181.0	752.8
1958 Dec.	328[21]	47,636.2	35,131.2	28,842.5	12,281.0	10,863.1	5,698.4	6,288.7	3,467.0	2,821.7	1,259.3	892.0	797.1	409.6
1959 Dec.	328	54,929.4	40,716.2	33,257.6	13,913.6	12,202.1	7,141.9	7,458.6	4,126.7	3,331.9	1,367.0	642.8	597.6	183.4
Dec.[17]	335	55,588.1	41,158.3	33,652.3	14,158.7	12,290.1	7,203.5	7,506.0	4,163.0	3,343.0	1,387.6	648.7	603.5	186.3
1960 Dec.[17]	337	61,753.1	44,428.7	36,023.0	14,797.9	12,822.9	8,402.2	8,405.7	4,590.2	3,815.5	2,086.3	1,354.4	1,301.9	471.0
1961 Oct.	340	67,893.3	47,910.0	37,593.2	14,208.8	14,164.7	9,219.7	10,316.8	4,623.7	5,693.1	2,462.3[25]	1,803.8	1,772.6	683.9
Nov.	340	68,204.3	47,783.5	37,490.2	14,350.7	14,002.1	9,137.4	10,293.3	4,864.3	5,429.0	2,519.8	1,918.5	1,885.4	658.3
Dec.	346	70,474.1	50,375.6[32]	40,068.1[32]	16,680.8[32]	14,074.1[32]	9,313.2	10,307.5	5,557.5	4,750.0	2,587.9	1,939.5	1,906.0	626.1
1962 Jan.	344	70,078.5	49,447.8	38,540.2	14,463.0	14,554.5	9,522.7	10,907.6	4,918.5	5,989.1	2,562.9	1,936.5	1,906.7	653.4
Big Banks °) +)														
1957 Dec.	8	21,035.0	17,479.8	14,334.8	6,211.4	5,618.7	2,504.7	3,145.0	1,993.8	1,151.2	487.8	434.3	422.3	388.9
1958 Dec.	6[18]	22,705.7	19,115.2	16,211.5	7,077.8	6,005.6	3,128.1	2,903.7	2,127.4	776.3	261.2	156.5	140.8	119.5
1959 Dec.	6	26,078.5	22,475.7	19,088.7	8,155.0	6,805.1	4,128.6	3,387.0	2,436.7	950.3	111.2	53.5	53.1	47.2
1960 Dec.[17]	6	28,128.7	23,761.9	20,055.2	8,499.0	6,729.3	4,826.9	3,706.7	2,471.2	1,235.5	175.8	149.5	149.1	106.5
1961 Oct.	6	30,685.0	25,354.2	21,117.6	8,302.2	7,486.2	5,329.2	4,236.6	2,486.5	1,750.1	353.5	229.6	226.6	218.5
Nov.	6	30,762.2	25,205.7	21,083.9	8,473.6	7,348.9	5,261.4	4,121.8	2,528.1	1,593.7	307.9	187.4	187.3	192.2
Dec.	6	31,648.3	26,880.2	22,156.6	9,526.4	7,285.2	5,345.0	4,723.6	3,117.0	1,606.6	256.7	148.3	148.2	151.0
1962 Jan.	6	31,191.9	25,818.5	21,587.2	8,433.2	7,687.7	5,466.3	4,231.3	2,437.1	1,794.2	291.0	194.0	193.8	143.0
State, Regional and Local Banks +)														
1957 Dec.	85	17,004.8	10,829.8	8,469.8	3,231.7	3,416.1	1,822.0	2,360.0	1,008.7	1,351.3	519.6	339.3	307.2	138.6
1958 Dec.	79[20]	19,349.0	12,555.1	10,037.0	3,979.5	3,842.4	2,215.1	2,518.1	999.8	1,518.3	471.1	309.4	239.7	74.6
1959 Dec.	79	22,275.0	13,951.9	11,044.4	4,328.7	4,140.0	2,575.7	2,907.5	1,270.2	1,637.3	777.4	237.7	206.7	20.7
1960 Dec.[17]	87	25,850.2	15,685.5	12,371.7	4,722.3	4,622.7	3,026.7	3,313.8	1,584.0	1,729.8	1,168.0	623.1	588.4	124.4
1961 Oct.	88	28,879.6	17,474.9	12,917.1	4,458.0	5,164.8	3,294.3	4,557.8	1,615.9	2,941.9	1,041.8[25]	791.6	791.0	178.2
Nov.	88	29,084.1	17,528.4	12,911.1	4,446.3	5,177.8	3,287.0	4,617.3	1,776.8	2,840.5	1,084.7	884.3	883.7	164.8
Dec.	93	29,875.3	17,938.4[32]	14,006.3[32]	5,387.3[32]	5,254.3[32]	3,364.7	3,932.1	1,816.8	2,115.3	1,170.2	929.8	929.7	155.7
1962 Jan.[24]	92	30,092.9	18,239.1	13,279.9	4,536.7	5,302.7	3,440.5	4,959.2	1,845.1	3,114.1	1,124.9	877.6	876.9	157.6
Private Bankers +)														
1957 Dec.	217	3,898.2	2,545.5	1,996.1	953.5	765.1	277.5	549.4	239.5	309.9	395.4	376.4	370.8	200.8
1958 Dec.	212	4,263.7	2,895.7	2,209.2	1,051.5	817.5	340.2	686.5	307.7	378.8	388.4	346.9	341.3	191.3
1959 Dec.	210	5,006.2	3,548.0	2,628.8	1,223.8	985.6	419.4	919.2	383.0	536.2	355.0	300.0	293.7	109.9
1960 Dec.[17]	209	5,952.0	4,156.1	3,033.2	1,351.2	1,155.5	526.5	1,122.9	486.6	636.3	537.1	469.4	466.5	207.0
1961 Oct.	211	6,362.9	4,189.7	3,012.4	1,272.9	1,167.1	572.4	1,177.3	471.2	706.1	774.7	628.1	623.2	252.8
Nov.	211	6,361.2	4,179.7	2,974.0	1,276.4	1,131.5	566.1	1,205.7	495.6	710.1	775.0	633.8	627.6	270.5
Dec.	212	6,781.6	4,540.6	3,253.3	1,517.5	1,156.5	579.3	1,287.3	544.7	742.6	834.7	671.3	661.8	271.3
1962 Jan.	211	6,726.0	4,436.3	3,099.0	1,309.9	1,198.6	590.5	1,337.3	572.2	765.1	868.2	705.0	699.1	307.4
Specialised Commercial Banks +)														
1957 Dec.	29	1,012.9	351.3	297.6	113.4	173.4	10.8	53.7	17.1	36.6	129.0	82.9	80.7	24.5
1958 Dec.	31	1,317.8	565.2	384.8	172.2	197.6	15.0	180.4	32.1	148.3	138.6	79.2	75.3	24.2
1959 Dec.	33	1,569.7	740.6	495.7	206.1	271.4	18.2	244.9	36.8	208.1	123.4	51.7	44.1	5.6
1960 Dec.[17]	35	1,822.2	825.2	562.9	225.4	315.4	22.1	262.3	48.4	213.9	205.4	112.4	97.8	33.1
1961 Oct.	35	1,965.8	891.2	546.1	175.7	346.6	23.8	345.1	50.1	295.0	292.3	154.5	131.8	34.3
Nov.	35	1,996.8	869.8	521.3	154.4	343.9	23.0	348.5	63.8	284.7	352.2	213.0	186.8	30.8
Dec.	35	2,168.9	1,016.5	652.0	249.6	378.1	24.3	364.5	79.0	285.5	326.3	190.1	166.2	48.1
1962 Jan.	35	2,067.7	954.0	574.2	183.2	365.5	25.5	379.8	64.1	315.7	278.8	159.9	136.9	45.4

*) Figures printed *in italics* are only of limited comparability. — [1]) The statistics cover about 98 per cent of the aggregate balance-sheet total of all institutions in the area
[2]) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of
and "Instalment Credit Institutions", footnote [15]). — [5]) Documentary credits, cash advances. Only new transactions entered into since Currency Reform. — [6]) As from July 1958
ment of values which, since then, has been entered by all institutions on the liabilities side; previously it was also possible to deduct it from the assets. — [8]) Partial amounts of the items
Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lendings to credit institutions as shown in Table II A 3 are mainly due to the time-
poses, which have not yet been passed on, monies taken for more than six months, long-term borrowings and loans on a trust basis. — [10]) Up to end-November 1960 excluding agri-
blocked account and pre-capitulation account, cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954". — [12]) Increase due to extension to all instalment credit institutions
cluding DM 249.7 million of deposits, not yet released, on pre-capitulation account at credit institutions in Berlin. — [14]) Increase due to re-defining, in October 1951, of the obliga-
credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included
trust basis. — [17]) As from January 1960 including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and,
bank AG (November 1958). — [19]) As from December 1960 including amounts credited in respect of savings premiums (Savings Premiums Law of 5 May 1959). — [20]) Decrease due to
of the Gemeinwirtschaftsbanken in Bank für Gemeinwirtschaft AG, Frankfurt/M. (December 1958). — [22]) After elimination of "other endorsement liabilities" not resulting from redis-
Credit Cooperatives", footnote [18]). — [25]) Some DM 400 million out of a special credit transaction were regrouped, due to a change as to commitment, from "Borrowed funds" to
reasons (cf. footnote [26])). — [28]) Statistical decrease of DM 13 million due to transfer in the books. — [29]) Increase of DM 13 million due to statistical reasons (cf. footnote [28])). —
departments. — [31]) Statistical increase of DM 654 million (sight deposits DM 231 million, time deposits DM 423 million) due to change in the recording of the relations to
— [33]) Decrease of DM 38 million due to statistical reasons; cf. footnote [30]). — °) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. —

of the Credit Institutions*) (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation 6)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, German Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values 7)	Other liabilities 11)	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit 8) 10)	Origin of funds borrowed for longer periods 9) 10): Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institutions	Public authorities	Business and private customers	End of year or month
All Banking Groups 1)															
1,864.7	1,230.1	711.6	394.3	830.7	.	.	1,148.7	112.7	2,214.7	.	.	.	.	.	1949
1,851.7	1,809.9	5,152.7	728.7	1,148.4	1,019.5	1,746.9[18])	1,407.3	142.1	3,493.7	5,057.6	1,531.3	1,299.2	3,243.1	153.5	1950
1,174.7	2,537.7	7,743.3	1,291.5	1,509.0	1,532.7	1,875.9	1,921.1	87.7	5,258.0	5,705.3	2,077.7	1,777.3	5,416.9	294.3	1951
715.8	3,361.9	10,869.6	2,327.9	2,049.4	1,838.2	2,162.6	2,575.7	96.2	5,283.4	4,149.7	2,415.8	2,451.6	7,969.5	1,144.3	1952
542.9	5,024.8	13,570.5	3,329.8	2,623.5	2,116.6	2,359.1	3,337.8	85.2	4,266.0	3,388.9	2,759.5	3,309.5	9,912.2	2,055.6	1953
478.8	8,698.3	15,767.0	6,656.9	3,055.2	2,471.2	2,895.4	4,402.7	70.2	4,585.6	3,371.9	2,990.2	4,660.9	13,732.1	2,231.0	1954
582.3	11,755.4	18,584.0	9,749.8	3,806.1	2,873.4	3,630.9	5,380.6	80.3	6,105.9	4,759.1	3,027.2	6,230.1	17,866.8	2,327.1	1955
453.4	13,498.0	20,676.6	12,294.7[16])	4,572.7	3,340.0	3,930.8	5,845.3	61.5	4,563.6	3,257.7	3,140.6	7,034.8	21,658.7[18])	2,634.2	1956
340.9	15,629.3	23,137.2	13,764.9	5,732.9	3,596.4	4,630.3	6,745.5	80.9	3,680.8	1,808.6	3,244.0	8,778.9	23,978.0	2,611.1	1957
267.0	19,983.6	24,970.1	14,734.1	6,813.6	3,849.5	4,937.4	7,473.9	127.4	2,630.4	1,127.5	3,233.5	10,172.3	25,073.4	2,521.1	1958
536.7	25,890.7	26,224.7	16,380.0	8,168.1	4,169.8	5,925.8	7,928.9	232.1	2,274.3[22])	1,418.1	3,084.9	12,050.0	26,711.5	2,483.8	1959
536.8	26,116.7	26,896.4	16,446.8	8,256.7	4,220.0	6,061.9	8,050.7	237.5	2,348.5[22])	1,446.9	3,218.2	12,098.3	27,269.9	2,497.2	1959[17])
635.0	29,627.2	29,806.1	17,905.0	9,652.6	4,662.9	7,214.4	8,735.8	346.2	2,872.7	1,754.5	3,799.8	13,978.6	29,735.9	2,838.4	1960[17])
444.0	30,861.5	31,488.5[23])	18,261.7	9,900.7	4,979.9	6,908.3	9,068.0	343.1	2,753.2	1,358.5	3,855.7	14,451.4	31,123.3[23])	2,979.3	Feb. 1961
455.3	31,478.5	31,720.9	18,366.6	10,131.8	5,221.2	7,004.1	9,301.4	381.7	3,027.1	1,621.1	3,871.2	14,769.2	31,189.4	2,993.6	March
403.4	31,928.3	32,269.4	18,447.4	10,347.7	5,193.5	7,055.0	9,424.2	394.2	2,401.2	859.7	3,923.9	14,968.4	31,528.2	3,049.8	April
378.7	32,448.2	32,812.5	18,519.5	10,534.6	5,191.9	7,078.5	9,525.2	410.7	2,872.8	1,249.7	3 943.3	15,220.1	31,897.8	3,079.6	May
362.3	32,988.2	32,951.1	18,777.1	10,681.4	5,198.8	7,808.7	9,534.3	416.8	2,865.3	1,254.2	3,889.7	15,496.1	32,204.2	3,069.3	June
301.3	33,279.5	33,203.6	19,053.3	10,770.4	5,152.3	8,031.5	9,477.7	429.8	2,896.6	1,232.9	3,927.3	15,881.1	32,364.7	3,128.4	July
297.7	33,721.6	33,900.0	19,221.7	10,856.5	5,153.3	7,952.4	9,471.2	440.5	2,463.5	850.4	3,975.7	16,225.5	32,790.7	3,143.0	Aug.
391.3	34,077.1	34,024.8	19,853.6[25])	11,961.5	5,085.9	8,307.7	9,621.3	433.9	3,889.4	2,226.1	4,013.9	16,541.1	33,292.3	3,172.7	Sep.
364.2	34,617.8	34,354.0	20,024.4	12,040.1	5,077.6	8,647.4	9,550.3	434.2	2,452.3	972.6	4,039.8	16,784.4	33,512.2	3,194.2	Oct.
474.4	35,085.9	34,696.3	20,131.6	12,081.0	5,045.8	9,101.5	9,606.6	433.7	3,127.4	1,447.8	4,077.1	16,861.0	33,774.8	3,218.6	Nov.
585.6	35,591.9	35,003.9	20,329.0	12,186.5	5,049.8	6,949.6[30])	9,327.4	449.5	3,310.0	1,645.6	4,055.9	16,822.9	34,205.3	3,303.5	Dec.
487.1	36,580.2	35,177.8	20,681.7	12,372.2	5,259.2	6,716.5	9,438.0	437.4	2,683.8	977.3	3,986.3	16,956.4	34,564.2	3,356.7	Jan. 1962
...	37,227.6	...	...	...	...	...	...	...	...	...	...	...	...	...	Feb.p)
Commercial Banks															
282.6	1,873.8	2,719.2	838.6	1,933.9	1,198.0	1,366.6	4,126.2	28.2	1,560.1	1,329.2	949.7	1,323.7	1,052.4	533.6	Dec. 1957
224.9	2,216.9	2,913.6	882.4	2,265.6	1,246.3	1,496.0	4,757.7	25.8	1,082.2	897.8	911.7	1,566.9	1,068.6	618.0	Dec. 1958
327.7	2,733.1	3,033.3	939.1	2,710.0	1,269.2	1,833.8	5,139.4	27.4	1,131.2	937.3	818.2	1,917.4	1,326.5	636.7	Dec. 1959
327.8	2,733.1	3,132.5	946.1	2,733.6	1,283.4	1,885.7	5,189.6	32.8	1,162.4	952.1	919.2	1,928.9	1,326.8	644.9	Dec.[17])
316.2	3,135.0	3,799.3	951.6	3,162.2	1,485.0	2,388.8	5,712.5	22.9	1,696.2	1,206.2	1,233.0	1,867.9	1,646.5	737.1	Dec.[17]) 1960
266.6	3,542.2	4,221.8	1,407.8[25])	3,568.2	1,725.6	2,788.8	6,307.6	27.7	1,341.5	765.3	1,352.4	2,345.3	1,761.0	834.3	Oct. 1961
327.4	3,569.6	4,264.6	1,402.0	3,577.0	1,704.3	3,056.1	6,313.1	26.5	1,982.5	1,311.1	1,368.3	2,303.9	1,759.3	842.5	Nov.
432.9	3,689.7	4,325.7	1,399.3	3,602.7	1,706.6	2,353.7[33])	6,128.5	31.1	2,113.9	1,454.3	1,363.7	2,358.6	1,808.0	847.8	Dec.
409.9	3,788.7	4,288.2	1,420.2	3,640.5	1,767.0	2,753.3	6,250.5	24.4	1,503.2	838.6	1,307.9	2,363.2	1,795.0	872.0	Jan. 1962
Big Banks °) +)															
14.8	—	815.7	160.1	860.0	574.3	642.5	2,633.2	—	516.6	557.5	564.3	324.6	75.0	65.8	Dec. 1957
25.5	—	808.6	145.1	1,037.5	579.0	733.6	2,926.1	—	234.3	339.1	557.8	346.4	77.9	76.4	Dec. 1958
66.2	—	785.3	129.0	1,184.5	572.2	754.4	3,100.5	—	283.9	373.7	481.5	336.1	96.0	58.7	Dec. 1959
54.2	—	998.3	123.1	1,346.5	664.2	1,004.7	3,357.9	—	406.9	375.0	655.7	323.8	97.1	71.1	Dec.[17]) 1960
53.0	—	1,072.5	123.7	1,591.3	813.7	1,323.1	3,729.8	—	236.4	221.8	703.2	425.7	112.2	79.0	Oct. 1961
69.4	—	1,080.4	120.3	1,591.3	797.0	1,590.2	3,719.5	—	588.0	564.3	707.5	425.2	110.9	77.6	Nov.
64.4	—	1,075.5	113.3	1,591.3	801.5	865.4	3,573.7	—	569.7	532.8	695.1	419.5	106.7	75.9	Dec.
90.7	—	1,038.2	115.6	1,591.3	805.1	1,441.5	3,674.7	—	313.3	296.8	650.7	422.0	98.9	79.2	Jan. 1962
State, Regional and Local Banks +)															
119.2	1,865.3	1,660.4	494.9	633.2	456.3	426.1	934.8	2.4	370.0	379.3	336.9	723.8	926.5	349.8	Dec. 1957
100.2	2,215.9	1,804.5	524.7	733.4	496.1	448.0	1,202.5	1.2	245.1	274.4	315.9	852.4	947.9	375.7	Dec. 1958
123.9	2,733.1	1,924.6	585.0	965.9	513.4	699.8	1,336.5	2.2	279.2	254.4	304.9	1,178.0	1,183.4	384.5	Dec. 1959
127.5	3,135.0	2,419.7	589.7	1,170.8	613.3	940.7	1,559.4	0.6	535.4	449.9	518.9	1,105.4	1,466.0	465.3	Dec.[17]) 1960
63.3	3,542.2	2,733.2	1,027.7[25])	1,277.9	680.9	1,037.7	1,736.1	3.5	417.9	275.7	584.0	1,330.6	1,547.9	552.9	Oct. 1961
90.0	3,569.6	2,751.8	1,020.8	1,283.8	676.3	1,078.7	1,726.2	2.3	547.0	355.7	590.8	1,277.0	1,545.1	565.5	Nov.
164.8	3,689.7	2,777.8	1,025.8	1,280.5	669.2	1,158.9[33])	1,742.9	0.9	637.1	488.1	594.3	1,295.8	1,585.3	573.2	Dec.
139.8	3,788.7	2,776.0	1,030.4	1,313.1	724.3	956.6	1,749.9	0.8	444.8	229.3	582.4	1,314.4	1,579.6	580.5	Jan.[24]) 1962
Private Bankers +)															
125.1	—	129.2	128.9	278.6	138.5	157.0	476.3	5.8	519.0	325.1	40.7	177.2	18.2	44.8	Dec. 1957
82.6	—	128.9	139.1	318.2	136.9	173.9	524.2	8.1	496.0	231.3	31.1	214.2	15.3	49.5	Dec. 1958
116.5	—	150.2	135.5	375.8	145.4	179.8	542.6	11.7	454.9	259.2	26.8	231.6	4.2	78.3	Dec. 1959
99.8	—	175.3	134.9	435.1	166.3	247.2	635.8	14.2	526.9	298.4	54.7	241.8	4.0	77.8	Dec.[17]) 1960
113.0	—	197.8	147.5	490.9	183.0	266.3	674.0	12.7	459.8	199.0	61.3	332.6	3.7	94.8	Oct. 1961
115.1	—	211.3	150.8	492.9	182.7	253.7	683.7	14.1	592.8	293.5	66.1	339.4	3.8	94.5	Nov.
147.2	—	229.3	149.5	497.3	180.2	202.8	646.8	17.6	690.6	349.3	70.5	372.5	3.6	95.7	Dec.
141.5	—	231.0	153.4	501.6	184.4	209.6	655.0	15.0	564.7	251.8	70.9	376.0	4.4	96.4	Jan. 1962
Specialised Commercial Banks +)															
23.5	8.5	113.9	54.7	162.1	28.9	141.0	81.9	20.0	154.5	67.3	7.8	98.1	35.7	73.2	Dec. 1957
16.6	1.0	171.6	73.5	176.5	34.3	140.5	104.9	16.5	106.8	53.0	6.9	153.9	27.5	116.4	Dec. 1958
21.1	—	173.2	89.6	183.8	38.2	199.8	159.8	13.5	113.2	50.0	5.0	171.7	42.9	115.1	Dec. 1959
34.7	—	205.8	103.9	209.8	41.2	196.2	159.4	8.1	227.0	82.9	3.8	196.9	79.3	122.9	Dec.[17]) 1960
37.3	—	218.3	108.9	208.1	48.0	161.7	167.7	11.5	227.4	68.8	3.8	256.5	97.2	107.6	Oct. 1961
52.9	—	221.1	110.1	209.0	48.3	133.4	183.7	10.1	254.7	97.6	4.0	262.2	99.5	104.9	Nov.
56.5	—	243.1	110.7	233.6	55.6	126.6	165.1	12.6	216.5	84.1	3.9	270.8	112.4	102.9	Dec.
37.9	—	243.0	120.8	234.5	53.2	145.5	170.9	8.6	180.4	60.7	3.9	250.8	112.1	115.9	Jan. 1962

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — institutions, alterations are explained by separate notes. — 3) For detailed breakdown see Tables III A 7 and III A 8. — 4) See "Agricultural Credit Cooperatives", footnote 12), the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 7) As from February 1952, including global adjust- "Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills". Also including equalisation claims sold to Deutsche lag between the booking of Central Bank lendings at credit institutions and at the Deutsche Bundesbank. — 9) Including funds contained in "Deposits" and earmarked for specific pur- cultural credit cooperatives. — 11) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — 13) In- tion to render returns. — 15) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — 16) Statistical decrease of about DM 567 million due to elimination of loans on a secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 18) Decrease owing to re-centralisation of Commerz- merging of the Gemeinwirtschaftsbanken in Bank für Gemeinwirtschaft AG, Frankfurt/M. — 21) Decrease due to re-centralisation of Commerzbank AG (November 1958) and to merging counting of bills (January 1959). — 23) Increase of about DM 100 million due to statistical reasons (January 1961). — 24) Containing statistical increase, cf. "Industrial "Loans on a trust basis" (September 1961). — 26) Statistical decline of about DM 65 million due to transfer in the books. — 27) Increase of about DM 65 million due to statistical 30) Statistical decrease: Total of liabilities DM 286 million, Other liabilities DM 920 million, due to change in the recording of the relations to affiliated building and loan affiliated building and loan departments. — 32) Increase of DM 38 million (sight deposits DM 28 million, time deposits DM 10 million) due to statistical reasons; cf. footnote 31).
+) Sub-group of "Commercial Banks". — p) Provisional.

1. Interim Statements

in millions

Assets

End of month	Number of reporting institutions [2])	Total of assets	Cash reserve [3]) Total	Cash reserve among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Inter-bank balances [4]) Total	Inter-bank balances among which: on demand, or with agreed period, or at notice, of less than 90 days	Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills Total	Bills among which: Commercial bills	Treasury bills and non-interest-bearing Treasury bonds [5]) German issuers	Treasury bills and non-interest-bearing Treasury bonds [5]) Foreign issuers	Medium-term notes (Kassenobligationen) [5])	Securities and syndicate participations [5])	Bonds of own issues
Central Giro Institutions															
1957 Dec.	11	19,791.4	757.5	736.7	29.9	2,833.7	1,076.4	61.2	1,082.2	1,013.7	1,961.7	50.0	—	1,156.8	35.1
1958 Dec.	11	23,173.6	848.6	824.6	37.6	3,450.2	1,134.0	72.1	1,045.6	1,000.3	1,577.2	230.0	27.1	1,652.2	49.9
1959 Dec.	11	25,590.7	868.7	844.1	35.6	3,080.8	1,458.4	92.3	1,284.0	1,168.8	1,402.8	296.2	363.8	1,800.1	64.5
Dec.[10])	12	26,325.5	882.7	856.6	35.8	3,314.9	1,553.3	99.1	1,343.1	1,219.8	1,437.8	296.2	370.7	1,854.3	69.6
1960 Dec.[10])	12	29,011.7	1,028.7	1,000.9	26.3	3,778.2	1,773.5	105.8	1,382.3	1,273.0	1,853.7	144.2	357.5	1,944.1	86.3
1961 Oct.	12	34,110.8	433.5	409.4	12.4	6,441.9	2,552.6	92.1	1,298.0	1,217.9	1,696.7	166.6	473.8	2,245.4	107.2
Nov.	12	34,606.7	630.0	598.7	11.4	6,396.3	2,821.6	85.5	1,382.8	1,277.6	1,618.4	162.1	560.6	2,251.3	105.9
Dec.	12	34,741.5[14])	1,160.0	1,125.6	61.7	5,482.3	2,266.4	145.5	1,649.7	1,501.1	1,575.8	138.0	579.1	2,290.6	85.5
1962 Jan.	12	35,304.2	538.1	509.2	14.3	6,686.6	2,710.8	84.5	1,429.9	1,306.3	1,557.4	154.1	689.4	2,404.2	79.7
Savings Banks															
1957 Dec.	857	33,881.0	2,191.3	1,870.9	36.2	4,337.9	1,599.9	99.7	1,350.4	1,216.3	156.6	—	—	1,969.7	—
1958 Dec.	856	40,236.3	2,577.6	2,220.5	41.6	5,139.7	1,577.7	111.2	1,437.4	1,266.0	140.3	—	1.0	3,990.9	—
1959 Dec.	853	47,246.0	3,121.6	2,743.7	43.6	5,042.0	1,681.9	120.0	1,466.8	1,274.1	104.0	—	19.1	5,792.5	—
Dec.[10])	866	48,566.3	3,194.1	2,804.9	44.5	5,277.5	1,736.5	128.4	1,501.3	1,308.6	104.0	—	19.8	5,937.9	—
1960 Dec.[10])	866	56,031.1	4,802.5	4,380.0	46.2	5,571.9	2,269.2	145.3	1,765.5	1,559.8	87.6	—	30.7	6,056.7	—
1961 Oct.	866	62,758.6	3,884.1	3,319.2	46.7	7,328.9	2,827.7	160.8	1,922.3	1,709.7	62.5	—	148.1	7,456.7	—
Nov.	866	63,673.5	3,980.3	3,350.8	52.7	7,425.8	3,242.8	170.7	1,913.4	1,697.8	58.6	—	172.8	7,558.9	—
Dec.	866	63,519.6[15])	3,924.9	3,400.1	62.6	6,833.0	3,189.7	184.9	1,962.5	1,738.4	57.8	—	164.2	7,627.2	—
1962 Jan.	867	64,321.8	3,937.2	3,340.9	51.2	7,152.4	2,983.8	166.5	1,915.3	1,695.0	56.8	—	180.3	7,883.7	—
Central Institutions of Credit Cooperatives +)															
1957 Dec.	17	3,134.4	327.1	317.6	14.4	577.5	303.7	54.1	305.0	285.2	36.6	—	—	142.4	—
1958 Dec.	17	3,890.7	421.4	410.6	17.1	938.1	254.0	76.9	280.6	264.9	47.4	—	1.5	273.0	—
1959 Dec.	17	4,451.7	432.3	419.7	16.8	1,143.8	200.9	83.1	260.0	245.8	21.8	—	18.4	366.8	—
Dec.[10])	18	4,638.8	434.5	421.5	17.5	1,223.1	243.0	84.1	262.2	248.0	21.8	—	18.4	369.4	—
1960 Dec.[10])	18	5,014.3	617.8	604.7	17.1	1,008.0	499.1	104.2	342.0	324.2	17.8	—	44.6	372.9	—
1961 Oct.	18	6,118.4	380.5	364.9	14.0	1,892.0	663.8	133.9	361.4	348.2	15.0	—	88.4	495.0	—
Nov.	18	6,032.2	437.1	421.7	9.3	1,747.4	525.9	130.3	330.3	315.8	10.0	—	101.3	501.3	—
Dec.	18	5,952.0	546.9	530.0	34.6	1,419.8	320.0	140.1	345.3	328.1	9.6	—	104.9	506.4	—
1962 Jan.	18	6,064.8	412.8	398.1	13.2	1,695.1	542.3	116.0	353.4	337.1	10.0	—	104.3	521.4	—
Central Institutions of Industrial Credit Cooperatives															
1957 Dec.	5	969.8	44.3	41.9	3.1	208.9	122.1	32.9	100.5	87.5	30.1	—	—	74.5	—
1958 Dec.	5	1,182.5	84.4	81.6	4.2	344.4	130.4	39.9	78.0	69.3	38.0	—	0.7	105.3	—
1959 Dec.	5	1,278.6	74.0	70.6	4.4	388.9	78.1	55.1	68.3	62.1	21.8	—	2.1	110.9	—
1960 Dec.[10])	5	1,337.3	98.3	94.8	4.2	287.2	157.4	61.3	104.9	96.8	17.3	—	11.0	119.3	—
1961 Oct.	5	1,749.6	38.4	36.5	2.8	557.1	220.7	104.2	98.0	90.4	15.0	—	32.8	154.5	—
Nov	5	1,767.9	55.2	52.3	1.8	555.7	199.8	98.7	92.5	85.0	10.0	—	38.8	155.8	—
Dec.	5	1,729.9	108.5	104.6	8.4	435.5	93.7	91.5	99.5	91.6	9.6	—	41.9	161.6	—
1962 Jan.	5	1,758.3	58.7	56.2	2.6	533.0	166.2	85.8	93.3	86.4	10.0	—	41.3	172.4	—
Central Institutions of Agricultural Credit Cooperatives															
1957 Dec.	12	2,164.6	282.8	275.7	11.3	368.6	181.6	21.2	204.5	197.7	6.5	—	—	67.9	—
1958 Dec.	12	2,708.2	337.0	329.0	12.9	593.7	123.6	37.0	202.6	195.6	9.4	—	0.8	167.7	—
1959 Dec.	12	3,173.1	358.3	349.1	12.4	754.9	122.8	28.0	191.7	183.7	—	—	16.3	255.9	—
Dec.[10])	13	3,360.2	360.5	350.9	13.1	834.2	164.9	29.0	193.9	185.9	—	—	16.3	258.5	—
1960 Dec.[10])	13	3,677.0	519.5	509.9	12.9	720.8	341.7	42.9	237.1	227.4	0.5	—	33.6	253.6	—
1961 Oct.	13	4,368.8	342.1	328.4	11.2	1,334.9	443.1	29.7	263.4	257.8	—	—	55.6	340.5	—
Nov.	13	4,264.3	381.9	369.4	7.5	1,191.7	326.1	31.6	237.8	230.8	—	—	62.5	345.5	—
Dec.	13	4,222.1	438.4	425.4	26.2	984.3	226.3	48.6	245.8	236.5	—	—	63.0	344.8	—
1962 Jan.	13	4,306.5	354.1	341.9	10.6	1,162.1	376.1	30.2	260.1	250.7	—	—	63.0	349.0	—
Credit Cooperatives +)															
1957 Dec.	2,188	8,652.9	553.3	413.6	33.6	1,091.7	983.1	72.6	585.5	547.7	8.9	—	—	211.9	—
1958 Dec.	2,193	10,209.9	685.6	528.8	41.9	1,443.3	1,218.5	80.4	679.3	634.2	4.6	—	0.5	439.1	—
1959 Dec.	2,192	11,897.9	759.6	595.5	46.2	1,502.1	1,215.9	86.9	746.9	693.5	5.9	—	4.9	718.9	—
Dec.[10])	2,236	12,172.8	782.7	614.2	47.1	1,576.2	1,267.7	90.5	768.6	714.9	6.0	—	4.9	739.2	—
1960 Dec.[10])	2,240	13,999.1	1,077.5	885.9	45.8	1,686.9	1,082.7	94.0	837.2	772.7	10.2	—	7.5	772.7	—
1961 Oct.	2,238	15,929.5	896.9	695.2	46.2	2,402.6	1,516.8	101.4	932.5	860.6	1.7	—	7.5	856.1	—
Nov.	2,238	16,077.9	896.1	695.2	41.7	2,352.2	1,476 0	107.5	939.6	865.4	1.8	—	8.5	872.1	—
Dec.	2,239	16,186.9	1,041.5	811.9	60.7	2,166.8	1,292.6	135.2	961.9	887.4	1.8	—	8.5	888.5	—
1962 Jan.	2,238	16,214.0	888.4	688.9	43.9	2,319.9	1,403.7	94.1	930.7	856.3	1.6	—	10.0	912.9	—
Industrial Credit Cooperatives															
1957 Dec.	742	5,354.0	411.1	324.9	19.4	599.7	491.1	50.8	469.0	440.0	8.9	—	—	176.0	—
1958 Dec.	747	6,290.9	516.3	418.2	24.8	761.0	536.2	55.3	549.2	515.8	4.6	—	0.4	356.2	—
1959 Dec.	746	7,283.4	568.7	467.9	28.4	754.6	468.4	58.1	599.5	557.8	5.9	—	3.7	551.9	—
Dec.[10])	758	7,470.4	586.6	483.2	28.7	800.8	492.3	60.6	615.5	573.7	5.9	—	3.7	567.4	—
1960 Dec.[10])	761	8,576.9	805.5	686.7	27.0	843.6	595.4	64.5	669.5	618.1	8.0	—	6.2	581.3	—
1961 Oct.	759	9,706.2	657.1	531.9	26.0	1,237.7	866.5	67.1	742.9	683.7	0.7	—	6.1	625.4	—
Nov.	759	9,825.9	658.6	529.2	22.4	1,232.6	877.5	73.2	751.9	690.7	0.6	—	7.2	636.4	—
Dec.	759	9,874.4	770.8	628.5	34.5	1,091.9	757.3	95.5	766.9	705.3	0.6	—	7.2	643.8	—
1962 Jan.[16])	758[16])	9,848.8	649.6	525.1	24.3	1,177.7	832.4	65.0	741.7	680.6	0.6	—	8.6	661.5	—
Agricultural Credit Cooperatives °)															
1957 Dec.	1,446	3,298.9	142.2	88.7	14.2	492.0	492.0	21.8	116.5	107.7	—	—	—	35.9	—
1958 Dec.	1,446	3,919.0	169.3	110.6	17.1	682.3	682.3	25.1	130.1	118.4	—	—	0.1	82.9	—
1959 Dec.	1,446	4,614.5	190.9	127.6	17.8	747.5	747.5	28.8	147.4	135.7	—	—	1.2	167.0	—
Dec.[10])	1,478	4,702.4	196.1	131.0	18.4	775.4	775.4	29.9	153.1	141.2	—	—	1.3	171.8	—
1960 Dec.[10])	1,479	5,422.2	272.0	199.2	18.8	843.3	487.3	29.5	167.7	154.6	2.2	—	1.3	191.4	—
1961 Oct.	1,479	6,223.3	239.8	163.3	20.2	1,164.9	650.3	34.3	189.6	176.9	1.0	—	1.4	230.7	—
Nov.	1,479	6,252.0	237.5	166.0	19.3	1,119.6	598.5	34.3	187.7	174.7	1.2	—	1.3	235.7	—
Dec.	1,480	6,312.5	270.7	183.4	26.2	1,074.9	535.3	39.7	195.0	182.1	1.2	—	1.3	244.7	—
1962 Jan.	1,480	6,365.2	238.8	163.8	19.6	1,142.2	571.3	29.1	189.0	175.7	1.0	—	1.4	251.4	—

[2]) to [7]) and [9]) see footnotes so numbered on first page of Table III B 1. — [10]) See footnote [15]) on first page of Table III B 1. — [11]) Increase of about DM 80 million (January 1960) [14]) Statistical decrease: Total of assets DM 240 million, Other assets DM 268 million, due to change in the recording of the relations to affiliated building and loan departments. — [16]) Statistical decrease due to the dissolution of one "Volksbank" whose assets and liabilities were taken over by a newly founded institution of the group "State, Regional

of the Credit Institutions (cont'd)

of DM

Assets

Equalisation claims *)	Covering claims according to Currency Conversion Compensation, "Old Savings" and Equalisation of Burdens Laws 7)	Debtors: Total	Debtors: Non-banks	Debtors: Credit institutions	Long-term lendings: Total	Long-term lendings: Non-banks	Long-term lendings: Credit institutions	Loans on a trust basis	Note: Mortgage loans comprised in: Long-term lendings	Note: Mortgage loans comprised in: Loans on a trust basis	Participations	Real estate and buildings	Other assets *)	End of month
Central Giro Institutions														
237.8	25.2	1.678.4	1.475.1	203.3	7,961.7	6,910.2	1.051.5	1.616.1	1.911.0	1.082.3	28.8	82.0	193.3	Dec. 1957
238.0	25.9	1.861.8	1.587.5	274.3	9.753.8	8,626.6	1.127.2	2.010.4	2.301.4	1.282.9	31.7	86.2	175.3	Dec. 1958
230.9	26.4	2.161.9	1.877.4	284.5	11.299.5	9.970.0	1.329.5	2.172.4	2.822.4	1.496.4	35.7	90.9	284.2	Dec. 1959
230.9	26.4	2.212.0	1.909.8	302.2	11.547.9	10.204.8	1.343.1	2.173.4	2.914.4	1.496.4	40.3	95.2	295.2	Dec.[10])
247.7	26.5	2.393.6	2.090.2	303.4	12.655.5	11.165.2	1.490.3	2.457.5	3.287.6	1.704.0	46.1	94.6	383.1	Dec.[10]) 1960
255.5	26.3	2.563.4	2.220.7	342.7	14.935.9	13.012.1	1.923.8	2.755.3	3.780.7	1.944.3	54.6	96.4	455.8	Oct. 1961
258.3	26.5	2.609.6	2.270.6	339.0	15.134.7	13.192.6	1.942.1	2.764.3	3.844.5	1.947.8	55.8	99.3	453.9	Nov.
259.8	26.1	2.860.5	2.480.5	380.0	15.270.1	13.349.3	1.920.8	2.794.7	3.915.3	2.001.9	59.0	106.8	196.3[14])	Dec.
263.1	26.3	2.712.8	2.330.8	382.0	15.540.3	13.576.4	1.963.9	2.830.3	3.968.3	2.045.7	57.8	103.3	132.1	Jan. 1962
Savings Banks														
2.622.7	1.110.1	5.075.6	5.016.8	58.8	11.187.6	10.760.9	426.7	2.377.3	7.591.5	1.389.6	100.4	724.6	540.9	Dec. 1957
2.572.7	1.092.9	5.355.8	5.296.2	59.6	13.592.8	12.939.1	653.7	2.659.4	8.832.3	1.678.9	107.8	810.6	604.6	Dec. 1958
2.541.9	1.065.0	6.099.9	6.025.3	74.6	17.344.8	16.435.6	909.2	2.834.8	11.254.9	1.895.3	117.2	876.6	656.2	Dec. 1959
2.541.9	1.065.0	6.197.3	6.122.7	74.6	17.968.3	17.059.0	909.3	2.878.8	11.798.8	1.937.3	122.3	899.3	685.9	Dec.[10])
2.519.8	1.030.8	6.931.5	6.824.1	107.4	22.001.3	21.005.2	996.1	3.059.9	14.590.0	2.144.1	179.1	990.2	812.1	Dec.[10]) 1960
2.472.0	1.030.2	7.612.1	7.485.7	126.4	25.254.3	24.066.1	1.188.2	3.169.3	16.650.2	2.281.1	200.0	1.085.8	924.8	Oct. 1961
2.470.1	1.033.0	7.720.8	7.594.4	126.4	25.636.7	24.430.3	1.206.4	3.183.1	16.929.0	2.303.8	201.1	1.100.4	995.1	Nov.
2.441.4	1.006.3	7.696.5	7.569.2	127.3	26.050.7	24.847.7	1.203.0	3.188.3	17.156.9	2.325.5	210.6	1.126.8	981.9[15])	Dec.
2.439.4	1.025.6	7.733.8	7.601.5	132.3	26.323.3	25.112.2	1.211.1	3.198.5	17.276.5	2.335.6	216.4	1.113.5	927.9	Jan. 1962
Central Institutions of Credit Cooperatives +)														
57.8	4.3	686.5	418.3	268.2	634.9	214.6	420.3	132.3	0.0	9.6	16.2	36.8	108.5	Dec. 1957
60.8	4.3	682.6	453.2	229.4	760.6	249.1	511.5	166.2	0.0	10.4	18.3	37.6	104.3	Dec. 1958
64.4	4.2	778.1	511.4	266.7	886.0	296.8	589.2	198.4	0.0	11.0	24.2	42.7	110.7	Dec. 1959
64.5	4.2	779.2	512.1	267.1	972.0	381.0	591.0	206.7	4.6	11.0	25.2	43.5	112.5	Dec.[10])
76.7	5.3	899.1	554.6	344.5	1.073.1	429.4	643.7	233.2	85.0[11])	21.8[12])	26.9	48.9	126.7	Dec.[10]) 1960
75.6	5.5	829.0	531.6	297.4	1.304.9	460.3	844.6	256.6	86.0	21.7	29.7	51.0	185.9	Oct. 1961
80.2	5.5	881.6	564.3	317.3	1.318.3	496.2	822.1	259.2	86.4	21.7	29.9	51.5	139.0	Nov.
84.2	5.3	979.1	636.2	342.9	1.314.4	471.1	843.3	262.3	84.7	21.2	30.2	52.3	116.6	Dec.
84.3	5.3	929.8	631.4	298.4	1.332.8	477.5	855.3	264.7	84.7	21.4	30.1	52.2	139.4	Jan. 1962
Central Institutions of Industrial Credit Cooperatives														
7.8	0.4	159.8	46.2	113.6	212.0	13.1	198.9	42.4	0.0	—	5.9	8.9	38.3	Dec. 1957
6.8	0.5	126.3	34.7	91.6	251.4	19.0	232.4	53.8	—	—	7.1	9.0	32.7	Dec. 1958
6.6	0.4	143.1	32.4	110.7	290.7	21.6	269.1	63.0	—	—	8.9	10.5	29.9	Dec. 1959
6.3	0.4	185.9	52.7	133.2	313.4	27.0	286.4	71.8	—	—	9.1	11.2	35.7	Dec.[10]) 1960
6.2	0.4	176.9	61.3	115.6	423.5	32.1	391.4	78.3	—	—	10.7	13.5	37.3	Oct. 1961
11.2	0.4	182.0	65.0	117.0	427.2	31.9	395.3	79.2	—	—	10.9	14.0	34.5	Nov.
11.2	0.4	198.5	63.2	135.3	434.9	33.4	401.5	81.6	—	—	10.9	14.2	21.7	Dec.
11.1	0.4	177.0	62.3	114.7	437.0	32.1	404.9	82.5	—	—	11.0	14.5	27.7	Jan. 1962
Central Institutions of Agricultural Credit Cooperatives														
50.0	3.9	526.7	372.1	154.6	422.9	201.5	221.4	89.9	0.0	9.6	10.3	27.9	70.2	Dec. 1957
54.0	3.8	556.3	418.5	137.8	509.2	230.1	279.1	112.4	0.0	10.4	11.2	28.6	71.6	Dec. 1958
57.8	3.8	635.0	479.0	156.0	595.3	275.2	320.1	135.4	0.0	11.0	15.3	32.2	80.8	Dec. 1959
57.9	3.8	636.1	479.7	156.4	681.3	359.4	321.9	143.7	4.6	11.0	16.3	33.0	82.6	Dec.[10])
70.4	4.9	713.2	501.9	211.3	759.7	402.4	357.3	161.4	85.0[11])	21.8[12])	17.8	37.7	91.0	Dec.[10]) 1960
69.4	5.1	652.1	470.3	181.8	881.4	428.2	453.2	178.3	86.0	21.7	19.0	37.5	148.6	Oct. 1961
69.0	5.1	699.6	499.3	200.3	891.1	464.3	426.8	180.0	86.4	21.7	19.0	37.5	104.5	Nov.
73.0	4.9	780.6	573.0	207.6	879.5	437.7	441.8	180.7	84.7	21.2	19.3	38.1	94.9	Dec.
73.2	4.9	752.8	569.1	183.7	895.8	445.4	450.4	182.2	84.7	21.4	19.1	37.7	111.7	Jan. 1962
Credit Cooperatives +)														
688.2	205.0	3.223.5	3.215.9	7.6	988.4	987.2	1.2	409.1	243.7	56.0	47.1	265.8	268.3	Dec. 1957
670.8	201.2	3.599.1	3.589.5	9.6	1.285.2	1.283.8	1.4	425.4	316.1	63.2	56.5	307.5	289.5	Dec. 1958
657.9	195.5	4.261.0	4.252.6	8.4	1.772.3	1.769.9	2.4	415.8	441.9	66.1	63.9	355.0	305.1	Dec. 1959
657.9	195.5	4.346.1	4.337.7	8.4	1.797.3	1.794.9	2.4	416.8	455.0	66.9	64.7	363.2	316.1	Dec.[10])
647.0	188.0	5.050.5	5.037.8	12.7	2.332.5	2.326.6	5.9	404.8	987.2[13])	121.9[13])	66.6	416.9	361.0	Dec.[10]) 1960
641.7	189.2	5.644.9	5.632.3	12.6	2.906.9	2.880.8	26.1	408.9	1.204.8	128.5	70.0	464.1	358.9	Oct. 1961
641.2	189.7	5.730.3	5.717.8	12.5	2.970.9	2.944.3	26.6	408.5	1.233.3	127.6	70.7	469.5	377.6	Nov.
634.4	184.0	5.722.6	5.709.3	13.3	3.021.6	2.994.7	26.9	404.6	1.260.4	130.0	76.7	478.5	399.6	Dec.
632.1	186.8	5.806.7	5.794.4	12.3	3.077.8	3.051.3	26.5	404.2	1.287.4	128.5	76.4	480.4	348.1	Jan. 1962
Industrial Credit Cooperatives														
373.2	102.8	2.006.8	1.999.6	7.2	528.2	527.0	1.2	275.3	243.7	56.0	23.4	152.6	156.8	Dec. 1957
366.8	101.2	2.239.9	2.230.5	9.4	680.6	679.2	1.4	278.7	316.1	63.2	26.7	172.8	156.4	Dec. 1958
362.7	98.2	2.653.9	2.645.9	8.0	950.6	948.2	2.4	263.9	441.9	66.1	30.6	197.6	155.1	Dec. 1959
362.7	98.3	2.710.0	2.702.0	8.0	968.4	966.0	2.4	264.8	455.0	66.9	31.2	203.3	162.5	Dec.[10])
359.0	94.5	3.153.4	3.140.9	12.5	1.268.5	1.265.0	3.5	249.8	613.1	70.0	32.0	227.8	186.3	Dec.[10]) 1960
357.1	95.1	3.566.5	3.554.0	12.5	1.604.5	1.583.7	20.8	247.3	760.0	71.4	33.1	252.9	186.7	Oct. 1961
356.5	95.5	3.613.7	3.601.2	12.5	1.644.9	1.624.0	20.9	247.0	779.7	71.0	33.6	256.0	195.8	Nov.
354.6	93.0	3.590.2	3.576.9	13.3	1.680.7	1.660.0	20.7	244.6	799.7	72.9	35.0	262.1	203.0	Dec.
353.1	94.7	3.642.1	3.629.9	12.2	1.709.0	1.688.3	20.7	244.4	811.7	71.2	34.5	263.6	178.4	Jan.[16]) 1962
Agricultural Credit Cooperatives °)														
315.0	102.2	1.216.7	1.216.3	0.4	460.2	460.2	—	133.8	.	.	23.7	113.2	111.5	Dec. 1957
304.0	100.0	1.359.2	1.359.0	0.2	604.6	604.6	—	146.7	.	.	29.8	134.7	133.1	Dec. 1958
295.2	97.3	1.607.1	1.606.7	0.4	821.7	821.7	—	151.9	.	.	33.3	157.4	150.0	Dec. 1959
295.2	97.3	1.636.1	1.635.7	0.4	828.9	828.9	—	152.0	.	.	33.5	159.8	153.6	Dec.[10])
288.0	93.5	1.897.1	1.896.9	0.2	1.064.0	1.061.6	2.4	155.0	374.1	51.9	34.6	189.1	174.7	Dec.[10]) 1960
284.6	94.1	2.078.4	2.078.3	0.1	1.302.4	1.297.1	5.3	161.6	444.8	57.1	36.9	211.2	172.2	Oct. 1961
284.7	94.2	2.116.6	2.116.6	0.0	1.326.0	1.320.3	5.7	161.5	453.6	56.6	37.1	213.5	181.8	Nov.
279.8	91.0	2.132.4	2.132.4	0.0	1.340.9	1.334.7	6.2	160.0	460.7	57.1	41.7	216.4	196.6	Dec.
279.0	92.1	2.164.6	2.164.5	0.1	1.368.8	1.363.0	5.8	159.8	475.7	57.3	41.9	216.8	169.7	Jan. 1962

due to statistical reasons. — [12]) Increase of about DM 8 million (January 1960) due to statistical reasons. — [13]) As from December 1960 including agricultural credit cooperatives. —
[15]) Statistical decrease: Total of assets DM 46 million. Other assets DM 47 million, due to change in the recording of the relations to affiliated building and loan departments. —
and Local Banks". — +) Industrial and agricultural. — °) Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4.

1. Interim Statements

in millions

Liabilities

End of month	Number of reporting institutions [2])	Total of liabilities	Deposits: Total	Deposits by non-banks [3]): Total	Deposits by non-banks: Sight deposits	Deposits by non-banks: Time deposits	Deposits by non-banks: Savings deposits	Inter-bank deposits: Total	Inter-bank deposits: Sight deposits	Inter-bank deposits: Time deposits	Borrowed funds: Total	among which: Short-term borrowings: Total	Short-term borrowings: among which: from credit institutions	Credits availed of by customers with foreign credit institutions [5])
Central Giro Institutions														
1957 Dec.	11	19,791.4	8,186.6	3,482.6	1,098.4	2,301.0	83.2	4,704.0	1,549.1	3,154.9	806.5	218.6	155.3	12.8
1958 Dec.	11	23,173.6	9,588.2	3,215.8	1,084.8	2,050.5	80.5	6,372.4	1,792.2	4,580.2	549.4	134.4	91.4	4.7
1959 Dec.	11	25,590.7	9,936.6	3,620.1	1,209.4	2,291.6	119.1	6,316.5	1,977.1	4,339.4	548.1	135.7	50.6	0.4
Dec.[11])	12	26,325.5	10,368.6	3,772.7	1,252.6	2,400.9	119.2	6,595.9	2,032.5	4,563.4	548.1	135.7	50.6	0.4
1960 Dec.[11])	12	29,011.7	11,140.9	3,658.2	1,263.2	2,247.6	147.4	7,482.7	2,274.9	5,207.8	520.3	106.1	75.2	0.6
1961 Oct.	12	34,110.8	13,383.9	3,947.8	1,161.8	2,615.8	170.2	9,436.1	2,335.3	7,100.8	653.7	197.9	157.6	0.1
Nov.	12	34,606.7	13,590.0	3,963.7	1,248.2	2,548.5	167.0	9,626.3	2,836.7	6,789.6	640.3	179.7	145.3	0.1
Dec.	12	34,741.5[14])	14,375.0[15])	4,660.7[15])	1,684.4[15])	2,807.7[15])	168.6	9,714.3	3,439.9	6,274.4	547.8	127.7	83.5	0.2
1962 Jan.	12	35,304.2	14,507.2	4,817.8	1,492.1	3,149.4	176.3	9,689.4	2,662.2	7,027.2	639.3	203.6	136.8	0.2
Savings Banks														
1957 Dec.	857	33,881.0	27,514.0	27,135.3	5,927.9	2,542.1	18,665.3	378.7	92.9	285.8	201.6	47.5	29.4	—
1958 Dec.	856	40,236.3	33,149.7	32,837.1	7,047.5	2,907.5	22,882.1	312.6	90.2	222.4	169.9	54.3	17.8	—
1959 Dec.	853	47,246.0	39,349.4	38,997.3	7,952.5	3,086.5	27,958.3	352.1	93.5	258.6	232.9	110.4	24.2	—
Dec.[11])	866	48,566.3	40,169.0	39,813.4	8,151.1	3,146.0	28,516.3	355.6	97.0	258.6	232.9	110.4	24.2	—
1960 Dec.[11])	866	56,031.1	46,635.3	46,325.6	9,019.0	3,583.0	33,723.6	309.7	109.0	200.7	215.8	117.9	39.8	—
1961 Oct.	866	62,758.6	51,860.2	51,414.6	10,569.8	3,621.1	37,223.7	445.6	121.1	324.5	197.1	85.0	21.5	—
Nov.	866	63,673.5	52,611.0	52,201.9	11,148.5	3,711.6	37,341.8	409.1	138.4	270.7	197.6	88.0	28.7	—
Dec.	866	63,519.6[16])	53,217.6[17])	52,799.4[17])	10,815.5[17])	3,459.1	38,524.8	418.2	150.7	267.5	230.1	116.4	35.4	—
1962 Jan.	867	64,321.8	54,075.3	53,671.2	10,659.9	3,656.8	39,354.5	404.1	101.6	302.5	246.5	141.2	33.2	—
Central Institutions of Credit Cooperatives+)														
1957 Dec.	17	3,134.4	2,105.8	444.9	188.3	199.3	57.3	1,660.9	896.5	764.4	47.9	26.7	26.7	0.0
1958 Dec.	17	3,890.7	2,788.5	505.3	221.1	215.5	68.7	2,283.2	1,138.8	1,144.4	29.7	10.3	10.3	—
1959 Dec.	17	4,451.7	3,193.5	585.6	267.1	227.3	91.2	2,607.9	1,184.3	1,423.6	52.7	36.8	36.8	—
Dec.[11])	18	4,638.8	3,278.8	600.3	278.4	228.7	93.2	2,678.5	1,217.6	1,460.9	56.0	40.1	40.1	—
1960 Dec.[11])	18	5,014.3	3,469.9	607.0	255.7	248.4	102.9	2,862.9	1,469.0	1,393.9	98.2	81.4	81.4	—
1961 Oct.	18	6,118.4	4,257.4	553.8	215.9	235.1	102.8	3,703.6	1,751.4	1,952.2	55.9	33.5	33.5	—
Nov.	18	6,032.2	4,193.4	545.2	215.9	229.4	99.9	3,648.2	1,663.4	1,984.8	63.2	41.1	41.1	—
Dec.	18	5,952.0	4,139.4	638.2	295.4	240.2	102.6	3,501.2	1,598.6	1,902.6	77.6	56.0	56.0	—
1962 Jan.	18	6,064.8	4,231.3	621.9	228.0	281.1	112.8	3,609.4	1,644.0	1,965.4	41.0	18.3	18.3	—
Central Institutions of Industrial Credit Cooperatives														
1957 Dec.	5	969.8	639.6	116.7	47.5	66.8	2.4	522.9	239.5	283.4	18.3	15.7	15.7	0.0
1958 Dec.	5	1,182.5	828.9	131.7	57.3	71.2	3.2	697.2	324.2	373.0	5.5	0.0	0.0	—
1959 Dec.	5	1,278.6	864.6	142.0	71.8	67.3	2.9	722.6	328.4	394.2	33.9	29.1	29.1	—
1960 Dec.[11])	5	1,337.3	875.6	140.0	62.0	74.2	3.8	735.6	361.0	374.6	34.1	32.9	32.9	—
1961 Oct.	5	1,749.6	1,138.2	96.2	28.6	63.8	3.8	1,042.0	460.1	581.9	23.9	18.1	18.1	—
Nov.	5	1,767.9	1,135.6	92.7	31.2	57.7	3.8	1,042.9	454.1	588.8	29.7	23.9	23.9	—
Dec.	5	1,729.9	1,127.0	145.2	70.9	70.4	3.9	981.8	436.8	545.0	24.0	18.5	18.5	—
1962 Jan.	5	1,758.3	1,134.9	135.0	37.5	92.0	5.5	999.9	446.1	553.8	15.9	11.4	11.4	—
Central Institutions of Agricultural Credit Cooperatives														
1957 Dec.	12	2,164.6	1,466.2	328.2	140.8	132.5	54.9	1,138.0	657.0	481.0	29.6	11.0	11.0	—
1958 Dec.	12	2,708.2	1,959.5	373.5	163.8	144.3	65.4	1,586.0	814.6	771.4	24.2	10.3	10.3	—
1959 Dec.	12	3,173.1	2,328.9	443.6	195.3	160.0	88.3	1,885.3	855.9	1,029.4	18.8	7.7	7.7	—
Dec.[11])	13	3,360.2	2,414.2	458.3	206.6	161.4	90.3	1,955.9	889.2	1,066.7	22.1	11.0	11.0	—
1960 Dec.[11])	13	3,677.0	2,594.3	467.0	193.7	174.2	99.1	2,127.3	1,108.0	1,019.3	64.1	48.5	48.5	—
1961 Oct.	13	4,368.8	3,119.1	457.5	187.3	171.3	98.9	2,661.6	1,291.3	1,370.3	32.0	15.4	15.4	—
Nov.	13	4,264.3	3,057.8	452.5	184.7	171.7	96.1	2,605.3	1,209.3	1,396.0	33.5	17.2	17.2	—
Dec.	13	4,222.1	3,012.4	493.0	224.5	169.8	98.7	2,519.4	1,161.8	1,357.6	53.6	37.5	37.5	—
1962 Jan.	13	4,306.5	3,096.4	486.9	190.5	189.1	107.3	2,609.5	1,197.9	1,411.6	25.1	6.9	6.9	
Credit Cooperatives+)														
1957 Dec.	2,188	8,652.9	6,700.2	6,650.0	2,175.8	334.2	4,140.0	50.2	22.1	28.1	167.4	142.0	139.1	5.0
1958 Dec.	2,193	10,209.9	8,114.7	8,058.8	2,576.1	401.3	5,081.4	55.9	26.9	29.0	126.7	105.2	101.1	1.9
1959 Dec.	2,192	11,897.9	9,575.0	9,505.8	2,914.9	424.1	6,166.8	69.2	35.1	34.1	171.1	150.8	147.5	0.0
Dec.[11])	2,236	12,172.8	9,809.7	9,734.9	2,999.0	430.9	6,305.0	74.8	37.3	37.5	171.9	151.3	148.0	0.0
1960 Dec.[11])	2,240	13,999.1	11,353.6	11,257.4	3,273.2	530.6	7,453.6	96.2	37.6	58.6	209.8	142.3[12])	129.1[12])	1.8
1961 Oct.	2,238	15,929.5	12,909.0	12,792.2	3,936.7	558.4	8,297.1	116.8	44.0	72.8	173.4	101.9	88.3	5.5
Nov.	2,238	16,077.9	13,031.0	12,914.3	4,007.3	574.8	8,332.2	116.7	48.0	68.7	179.4	108.8	95.9	5.2
Dec.	2,239	16,186.9	13,200.7	13,067.9	3,932.7	584.1	8,551.1	132.8	51.3	81.5	205.0	136.2	125.0	4.2
1962 Jan.	2,238	16,214.0	13,319.6	13,196.4	3,851.7	598.6	8,746.1	123.2	49.7	73.5	169.5	100.4	88.5	3.3
Industrial Credit Cooperatives														
1957 Dec.	742	5,354.0	4,096.6	4,052.9	1,430.4	280.4	2,342.1	43.7	16.9	26.8	91.8	66.4	63.5	5.0
1958 Dec.	747	6,290.9	4,960.8	4,913.2	1,690.3	330.3	2,892.6	47.6	20.1	27.5	61.6	40.1	36.0	1.9
1959 Dec.	746	7,283.4	5,814.4	5,755.0	1,899.3	352.2	3,503.5	59.4	27.1	32.3	78.4	58.1	54.8	0.0
Dec.[11])	758	7,470.4	5,971.8	5,907.5	1,963.2	357.7	3,586.6	64.3	28.9	35.4	79.0	58.4	55.1	0.0
1960 Dec.[11])	761	8,576.9	6,913.3	6,833.2	2,149.0	426.8	4,257.4	80.1	28.5	51.6	97.1	76.9	74.3	1.8
1961 Oct.	759	9,706.2	7,793.9	7,696.8	2,527.8	430.6	4,738.4	97.1	30.6	66.5	74.9	54.2	51.4	5.5
Nov.	759	9,825.9	7,903.7	7,804.7	2,602.7	447.4	4,754.6	99.0	36.1	62.9	70.8	49.7	47.6	5.2
Dec.	759	9,874.4	7,997.5	7,883.4	2,579.6	444.2	4,859.6	114.1	39.5	74.6	91.8	72.8	70.6	4.2
1962 Jan.[18])	758[18])	9,848.8	8,025.1	7,922.0	2,504.1	444.9	4,973.0	103.1	35.7	67.4	61.8	42.2	40.4	3.3
Agricultural Credit Cooperatives °)														
1957 Dec.	1,446	3,298.9	2,603.6	2,597.1	745.4	53.8	1,797.9	6.5	5.2	1.3	75.6	75.6	75.6	—
1958 Dec.	1,446	3,919.0	3,153.9	3,145.6	885.8	71.0	2,188.8	8.3	6.8	1.5	65.1	65.1	65.1	—
1959 Dec.	1,446	4,614.5	3,760.6	3,750.8	1,015.6	71.9	2,663.3	9.8	8.0	1.8	92.7	92.7	92.7	—
Dec.[11])	1,478	4,702.4	3,837.9	3,827.4	1,035.8	73.2	2,718.4	10.5	8.4	2.1	92.9	92.9	92.9	—
1960 Dec.[11])	1,479	5,422.2	4,440.2	4,424.1	1,124.2	103.8	3,196.1	16.1	9.1	7.0	112.7	65.4[12])	54.8[12])	—
1961 Oct.	1,479	6,223.3	5,115.1	5,095.4	1,408.9	127.8	3,558.7	19.7	13.4	6.3	98.5	47.7	36.9	—
Nov.	1,479	6,252.0	5,127.2	5,109.5	1,404.6	127.4	3,577.5	17.7	11.9	5.8	108.6	59.1	48.3	—
Dec.	1,480	6,312.5	5,203.2	5,184.5	1,353.1	139.9	3,691.5	18.7	11.8	6.9	113.2	63.4	54.4	—
1962 Jan.	1,480	6,365.2	5,294.5	5,274.4	1,347.6	153.7	3,773.1	20.1	14.0	6.1	107.7	58.2	48.1	—

[2]), [3]) and [5]) to [10]): see footnotes so numbered on third page of Table III B 1. — [11]) See footnote [17]) on third page of Table III B 1. — [12]) The agricultural credit cooperatives' short-term borrowings in an aggregate amount to the sector "Credit institutions". — [13]) As from December 1960 including amounts credited in respect of savings premiums (Savings to affiliated building and loan departments. — [15]) Statistical increase of DM 571 million (sight deposits DM 158 million, time deposits DM 413 million) due to change in the note [14]). — [17]) Decrease of DM 45 million due to statistical reasons; cf. footnote [15]). — [18]) Statistical decrease due to the dissolution of one "Volksbank" whose assets and for all agricultural credit cooperatives are shown in Table III A 4.

of the Credit Institutions (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation [6]	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, German Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values [7]	Other liabilities [13]	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit [8] [10]	Origin of funds borrowed for longer periods [9] [10]: Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institutions	Public authorities	Business and private customers	End of month
Central Giro Institutions															
1.8	3,313.2	4,661.2	1,616.1	323.2	258.7	624.1	782.3	0.0	11.7	18.0	972.3	1,795.1	3,710.9	398.2	Dec. 1957
1.9	4,283.2	5,450.4	2,010.4	376.7	294.0	619.4	770.6	0.1	3.8	5.0	988.1	2,281.7	4,086.7	525.7	Dec. 1958
1.8	5,564.6	5,707.7	2,172.4	475.9	280.5	903.1	824.3	0.1	7.9	2.9	947.0	2,864.8	4,039.2	446.1	Dec. 1959
1.8	5,790.6	5,738.5	2,173.4	488.3	292.9	923.3	830.7	0.1	21.4	16.4	967.7	2,864.8	4,050.2	446.1	Dec.[11]
2.0	6,482.1	6,202.6	2,457.5	646.0	298.2	1,262.1	799.8	0.1	7.6	39.4	983.6	3,183.1	4,380.5	531.3	Dec.[11] 1960
7.3	7,871.6	7,185.7	2,755.3	729.7	315.8	1,207.8	836.5	0.2	6.1	5.3	1,051.0	3,938.5	4,811.5	602.2	Oct. 1961
6.4	8,011.3	7,304.1	2,764.3	729.7	309.1	1,251.5	851.7	0.2	4.4	4.2	1,059.6	3,988.0	4,884.7	602.6	Nov.
4.2	8,100.0	7,316.6	2,794.7	727.2	309.8	566.2[14]	832.7	0.0	5.0	25.6	1,035.7	3,914.9	4,881.7	706.9	Dec.
5.8	8,373.5	7,357.9	2,830.3	752.6	313.7	523.9	824.4	0.0	6.0	4.6	1,039.2	3,904.2	4,963.3	724.1	Jan. 1962
Savings Banks															
2.9	—	1,538.2	2,377.3	913.9	723.0	610.1	319.8	0.8	71.2	68.8	23.0	2,757.2	1,215.1	96.3	Dec. 1957
0.7	—	1,609.6	2,659.4	1,106.6	777.6	762.8	288.4	0.1	47.4	58.2	16.7	2,957.0	1,336.6	94.6	Dec. 1958
0.9	—	1,690.8	2,834.8	1,362.0	862.6	912.6	298.7	0.1	94.5	57.4	14.8	3,094.9	1,471.7	80.0	Dec. 1959
0.9	—	2,071.5	2,878.8	1,389.7	876.4	947.1	304.1	0.1	94.6	57.4	18.3	3,102.6	1,887.2	80.6	Dec.[11]
2.2	—	2,444.3	3,059.9	1,719.7	944.9	1,009.0	332.9	0.4	121.6	40.7	59.1	3,460.0	2,026.8	70.6	Dec.[11] 1960
0.3	—	2,648.3	3,169.3	2,001.5	980.5	1,901.4	363.8	0.0	58.5	23.6	59.1	3,724.0	2,091.4	69.2	Oct. 1961
0.5	—	2,675.7	3,183.1	2,016.2	979.0	2,010.4	366.7	0.0	55.9	20.3	59.2	3,764.4	2,108.4	70.0	Nov.
0.9	—	2,687.7	3,188.3	2,044.5	985.2	1,165.3[16]	372.2	0.0	62.8	15.4	58.1	3,721.8	2,152.4	66.6	Dec.
1.0	—	2,686.7	3,198.5	2,118.6	1,022.1	973.1	369.4	0.0	65.8	18.0	57.8	3,744.2	2,135.7	63.0	Jan. 1962
Central Institutions of Credit Cooperatives +)															
20.2	—	552.8	132.3	129.4	49.0	97.0	300.4	0.1	83.9	112.8	12.1	631.1	23.4	40.5	Dec. 1957
14.3	—	576.0	166.2	150.3	59.1	106.6	352.9	—	51.8	63.1	11.7	683.7	24.1	42.3	Dec. 1958
18.0	—	624.3	198.4	174.6	62.9	127.3	378.9	—	68.5	97.0	11.1	766.2	22.4	38.9	Dec. 1959
18.0	—	705.7	206.7	180.4	64.3	128.9	393.4	—	68.8	97.0	11.1	766.2	112.1	38.9	Dec.[11]
16.8	—	772.2	233.2	206.0	70.1	147.9	443.5	0.0	38.3	84.0	11.4	828.2	116.2	66.7	Dec.[11] 1960
—	—	995.9	256.6	235.5	75.5	241.6	473.9	—	12.3	9.4	12.7	1,050.9	118.0	93.3	Oct. 1961
—	—	1,003.5	259.2	236.1	75.2	201.6	491.6	—	12.8	12.7	12.9	1,050.5	123.4	98.0	Nov.
3.0	—	1,005.5	262.3	243.9	74.9	145.4	467.3	—	30.4	52.0	12.5	1,055.2	121.3	100.4	Dec.
3.0	—	1,017.3	264.7	245.4	77.1	185.0	471.1	—	30.3	33.1	12.8	1,062.0	122.6	107.3	Jan. 1962
Central Institutions of Industrial Credit Cooperatives															
—	—	206.9	42.4	34.0	6.4	22.2	88.5	—	30.9	39.9	5.1	227.2	17.1	2.5	Dec. 1957
—	—	225.8	53.8	40.5	7.2	20.8	95.8	—	10.2	9.5	5.1	258.9	15.7	5.4	Dec. 1958
—	—	232.8	63.0	49.4	11.1	23.8	97.1	—	29.3	47.6	5.1	275.1	14.7	5.7	Dec. 1959
—	—	256.3	71.8	54.7	12.4	32.4	108.9	—	11.8	11.8	5.0	300.8	15.5	8.0	Dec.[11] 1960
—	—	392.2	78.3	59.3	14.3	43.4	127.8	—	7.9	7.8	5.5	435.6	15.7	19.5	Oct. 1961
—	—	405.4	79.2	59.8	14.2	44.0	126.8	—	7.3	7.2	5.6	439.6	20.7	24.5	Nov.
—	—	405.0	81.6	60.2	13.7	18.4	125.6	—	4.5	4.3	5.3	440.5	20.0	26.3	Dec.
—	—	417.3	82.5	60.7	14.6	32.4	127.7	—	5.3	5.1	5.5	442.9	20.6	35.3	Jan. 1962
Central Institutions of Agricultural Credit Cooperatives															
20.2	—	345.9	89.9	95.4	42.6	74.8	211.9	0.1	53.0	72.9	7.0	403.9	6.3	38.0	Dec. 1957
14.3	—	350.2	112.4	109.8	51.9	85.9	257.1	—	41.6	53.6	6.6	424.8	8.4	36.9	Dec. 1958
18.0	—	391.5	135.4	125.2	51.8	103.5	281.8	—	39.2	49.4	6.0	491.1	7.7	33.2	Dec. 1959
18.0	—	472.9	143.7	131.0	53.2	105.1	296.3	—	39.5	49.4	6.0	491.1	97.4	33.2	Dec.[11]
16.8	—	515.9	161.4	151.3	57.7	115.5	334.6	0.0	26.5	72.2	6.4	527.4	100.7	58.7	Dec.[11] 1960
—	—	603.7	178.3	176.2	61.3	198.2	346.1	—	4.4	1.6	7.2	615.3	102.3	73.8	Oct. 1961
—	—	598.1	180.0	176.3	61.0	157.6	364.8	—	5.5	5.5	7.3	610.9	102.7	73.5	Nov.
3.0	—	600.5	180.7	183.7	61.2	127.0	341.7	—	25.9	47.7	7.2	614.7	101.3	74.1	Dec.
3.0	—	600.0	182.2	184.7	62.5	152.6	343.4	—	25.0	28.0	7.3	619.1	102.0	72.0	Jan. 1962
Credit Cooperatives +)															
20.7	—	422.3	409.1	555.1	156.3	221.8	157.9	11.2	153.3	55.2	14.0	473.7	35.7	30.0	Dec. 1957
13.3	—	487.2	425.4	638.2	174.4	230.0	164.2	7.6	98.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958
9.2	—	527.0	415.8	730.1	199.5	270.2	174.1	6.3	104.5	31.6	16.0	532.4	36.6	24.4	Dec. 1959
9.2	—	538.2	416.8	742.1	205.3	279.6	216.8	6.3	108.5	31.6	16.1	540.2	38.2	24.7	Dec.[11]
12.3	—	596.6	404.8	845.7	235.8	340.5	252.7	6.4	148.3	58.2	15.6	925.2	83.8	44.7	Dec.[11] 1960
6.1	—	767.5	408.9	941.7	262.9	460.0	287.8	4.6	123.3	35.2	14.7	1,093.4	97.8	42.2	Oct. 1961
6.9	—	776.1	408.5	948.9	261.5	465.6	283.6	5.4	110.8	34.3	22.1	1,094.9	98.1	40.5	Nov.
9.8	—	781.5	404.6	963.1	263.6	358.6	282.9	5.6	107.3	35.0	16.0	1,102.2	96.4	40.7	Dec.
8.0	—	789.5	404.2	969.4	275.0	278.8	281.8	6.0	113.9	27.8	15.7	1,108.5	97.0	42.0	Jan. 1962
Industrial Credit Cooperatives															
12.2	—	252.0	275.3	361.2	115.0	149.9	133.6	8.2	126.6	55.2	14.0	473.7	35.7	30.0	Dec. 1957
7.3	—	289.9	278.7	413.0	131.5	148.1	138.1	5.2	78.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958
5.9	—	324.8	263.9	470.9	152.6	172.5	146.7	4.3	79.4	31.6	16.0	532.4	36.6	24.4	Dec. 1959
5.9	—	333.4	264.8	479.6	156.8	179.1	162.9	4.3	83.4	31.6	16.1	540.2	38.2	24.7	Dec.[11]
8.0	—	369.0	249.8	544.1	180.3	215.3	191.7	3.5	116.5	48.1	14.6	562.7	40.2	21.7	Dec.[11] 1960
4.1	—	483.8	247.3	602.8	200.3	299.1	217.5	3.6	100.9	29.9	13.1	666.8	44.2	27.8	Oct. 1961
5.0	—	490.6	247.0	607.2	199.7	301.9	216.3	3.9	90.6	26.4	20.5	667.7	44.6	26.2	Nov.
6.6	—	496.4	244.6	615.3	201.0	221.2	214.7	3.5	85.0	27.9	14.3	675.3	44.2	26.5	Dec.
4.8	—	502.8	244.4	615.9	208.0	186.0	213.1	3.8	86.6	18.8	13.9	681.6	43.0	28.6	Jan.[18] 1962
Agricultural Credit Cooperatives °)															
8.5	—	170.3	133.8	193.9	41.3	71.9	24.8	3.0	26.7	.	.	.	.	.	Dec. 1957
6.0	—	197.3	146.7	225.2	42.9	81.9	26.1	2.4	20.0	.	.	.	.	.	Dec. 1958
3.3	—	202.2	151.9	259.2	46.9	97.7	27.4	2.0	25.1	.	.	.	.	.	Dec. 1959
3.3	—	204.8	152.0	262.5	48.5	100.5	53.9	2.0	25.1	.	.	.	.	.	Dec.[11]
4.3	—	227.6	155.0	301.6	55.5	125.3	61.0	2.9	31.8	10.1	1.0	362.5	43.6	23.0	Dec.[11] 1960
2.0	—	283.7	161.6	338.9	62.6	160.9	70.3	1.0	22.4	5.3	1.6	426.6	53.6	14.4	Oct. 1961
1.9	—	285.5	161.5	341.7	61.9	163.7	67.3	1.5	20.2	7.9	1.6	427.2	53.5	14.3	Nov.
3.2	—	285.1	160.0	347.8	62.6	137.4	68.2	2.1	22.3	7.1	1.7	426.9	52.2	14.2	Dec.
3.2	—	286.7	159.8	353.5	67.0	92.8	68.7	2.2	27.3	9.0	1.8	426.9	54.0	13.4	Jan. 1962

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as
Premiums Law of 5 May 1959). — [14]) Statistical decrease: Total of liabilities DM 240 million, Other liabilities DM 793 million, due to change in the recording of the relations
recording of the relations to affiliated building and loan departments. — [16]) Statistical decrease: Total of liabilities DM 46 million, Other liabilities DM 89 million; cf. foot-
liabilities were taken over by a newly founded institution of the group "State, Regional and Local Banks". — +) Industrial and agricultural. — °) Larger institutions only. Figures

1. Interim Statements

in millions

Assets

End of month	Number of reporting institutions 9)	Total of assets	Cash reserve 2): Total	Cash reserve 2): among which: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Inter-bank balances 4): Total	Inter-bank balances 4): among which: on demand, or with agreed period, or at notice, of less than 90 days	Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills: Total	Bills: among which: Commercial bills	Treasury bills and non-interest-bearing Treasury bonds 5): German issuers	Treasury bills and non-interest-bearing Treasury bonds 5): Foreign issuers	Medium-term notes (Kassenobligationen) 6)	Securities and syndicate participations 7)	Bonds of own issues
Private and Public Mortgage Banks															
1957 Dec.	47	18,967.1	25.3	24.3	3.1	1,381.8	709.1	0.2	0.2	0.2	7.0	—	—	412.6	133.0
1958 Dec.	47	22,583.4	29.7	28.7	3.2	1,169.4	623.4	0.3	0.2	0.2	5.9	—	—	661.1	88.4
1959 Dec.	47	26,858.1	28.0	26.9	3.0	1,556.9	865.6	0.2	0.2	0.0	7.0	—	10.2	786.1	125.4
1960 Dec.11)	47	30,287.4	31.5	30.4	3.0	1,877.8	1,018.1	0.8	1.4	1.0	4.8	—	35.2	783.2	152.2
1961 Oct.	47	34,044.9	10.7	9.5	0.9	2,132.3	1,050.7	0.4	1.3	1.2	1.9	—	29.6	879.1	158.9
Nov.	47	34,458.5	9.1	7.6	1.0	2,107.1	1,038.7	0.4	1.2	1.2	1.7	—	27.9	892.8	150.4
Dec.	47	34,929.2	33.4	32.2	3.6	2,171.8	1,162.9	0.8	0.3	0.3	1.5	—	35.6	890.8	148.1
1962 Jan.	47	35,296.4	7.3	6.2	1.2	2,217.5	1,089.7	0.4	1.0	0.9	1.2	—	36.8	922.1	124.6
Private Mortgage Banks 8)															
1957 Dec.	29	8,715.1	15.2	14.4	1.7	783.3	449.4	0.1	0.2	0.2	3.7	—	—	340.9	104.6
1958 Dec.	29	10,890.9	21.0	20.2	1.8	735.0	491.4	0.1	0.1	0.1	2.1	—	—	492.4	76.4
1959 Dec.	29	12,957.7	21.3	20.4	1.8	909.4	573.5	0.1	0.2	0.0	2.2	—	5.5	589.1	90.0
1960 Dec.11)	29	14,640.9	22.6	21.6	1.9	1,093.7	665.1	0.6	0.6	0.2	3.6	—	29.5	588.7	115.3
1961 Oct.	29	16,529.4	7.7	6.8	0.5	1,315.9	769.4	0.0	0.3	0.2	1.9	—	15.1	644.6	115.0
Nov.	29	16,748.0	6.2	5.1	0.5	1,255.4	716.5	0.1	0.2	0.2	1.7	—	16.3	646.0	108.3
Dec.	29	17,065.9	23.0	22.0	2.4	1,381.8	841.0	0.4	0.2	0.2	1.5	—	15.0	649.4	105.8
1962 Jan.	29	17,172.0	4.7	3.8	0.7	1,362.0	736.9	0.1	0.3	0.2	1.2	—	16.2	667.3	88.5
Public Mortgage Banks															
1957 Dec.	18	10,252.0	10.1	9.9	1.4	598.5	259.7	0.1	0.0	0.0	3.3	—	—	71.7	28.4
1958 Dec.	18	11,692.5	8.7	8.5	1.4	434.4	132.0	0.2	0.1	0.1	3.8	—	—	168.7	12.0
1959 Dec.	18	13,900.4	6.7	6.5	1.2	647.5	292.1	0.1	0.0	0.0	4.8	—	4.7	197.0	35.4
1960 Dec.11)	18	15,646.5	8.9	8.8	1.1	784.1	353.0	0.2	0.8	0.8	1.2	—	5.7	194.5	36.9
1961 Oct.	18	17,515.5	3.0	2.7	0.4	816.4	281.3	0.4	1.0	1.0	—	—	14.5	234.5	43.9
Nov.	18	17,710.5	2.9	2.5	0.5	851.7	322.2	0.3	1.0	1.0	—	—	11.6	246.8	42.1
Dec.	18	17,863.3	10.4	10.2	1.2	790.0	321.9	0.4	0.1	0.1	—	—	20.6	241.4	42.3
1962 Jan.	18	18,124.4	2.6	2.4	0.5	855.5	352.8	0.3	0.7	0.7	—	—	20.6	254.8	36.1
Credit Institutions with Special Functions															
1957 Dec.	23	21,534.3	275.6	271.2	11.2	862.2	531.9	12.5	672.7	650.5	1,144.3	50.0	—	166.1	28.4
1958 Dec.	23	22,748.9	376.6	371.1	16.4	1,084.6	719.7	5.5	603.9	583.2	1,825.3	110.0	3.0	249.0	27.8
1959 Dec.	24	25,344.5	345.7	340.2	12.2	1,626.8	1,133.6	7.8	680.0	661.7	978.5	54.0	162.9	360.9	38.9
Dec.11)	25	25,458.7	346.3	340.8	12.3	1,644.9	1,151.7	7.8	691.7	673.4	978.5	54.0	162.9	361.5	38.9
1960 Dec.11)	25	27,903.4	360.8	355.4	11.2	1,431.2	1,073.4	9.4	731.9	708.5	807.8	41.5	206.0	395.4	52.2
1961 Oct.	25	34,593.5 14)	156.7	153.3	2.5	2,412.0	1,396.9	4.4	724.0	635.1	1,498.7	694.8	211.0	526.2	42.4
Nov.	25	34,444.5	335.9	330.1	1.3	2,125.7	1,304.7	4.2	765.8	685.3	1,230.8	690.3	211.0	535.2	41.6
Dec.	25	34,495.2	422.2	415.0	20.0	1,936.1	1,385.6	13.8	704.5	637.1	995.6	686.7	200.6	540.9	45.8
1962 Jan.	25	35,131.1	178.1	173.7	1.4	2,504.0	1,707.5	5.4	689.1	615.2	1,233.1	689.5	197.2	536.7	40.7
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)															
1957 Dec.	3	7,003.9	22.4	22.4	0.1	147.5	146.1	0.5	62.6	62.6	2.0	—	—	4.1	0.0
1958 Dec.	3	6,761.0	19.9	19.9	1.8	345.6	334.8	0.1	20.7	20.7	—	—	—	12.6	0.0
1959 Dec.	3	7,343.5	15.4	15.4	0.1	416.9	399.8	0.1	8.6	8.6	—	—	1.0	14.6	0.2
1960 Dec.11)	3	8,481.6	15.4	15.4	0.0	353.8	346.8	0.0	6.4	—	—	—	2.0	17.6	0.8
1961 Oct.	3	11,564.9 14)	11.0	11.0	0.1	557.5	253.5	0.0	—	—	—	641.8	1.9	19.7	0.7
Nov.	3	11,637.3	1.1	1.1	0.1	496.9	191.1	0.1	—	—	—	639.4	1.9	24.7	1.0
Dec.	3	11,985.3	16.1	16.0	0.3	544.5	539.0	0.1	—	—	—	638.2	2.0	25.4	1.6
1962 Jan.	3	11,741.1	2.1	2.1	0.1	501.6	499.0	0.0	—	—	—	641.0	1.9	16.1	1.4
Other Credit Institutions with Special Functions +)															
1957 Dec.	20	14,530.4	253.2	248.8	11.1	714.7	385.8	12.0	610.1	587.9	1,142.3	50.0	—	162.0	28.4
1958 Dec.	20	15,987.9	356.7	351.2	14.6	739.0	384.9	5.4	583.2	562.5	1,825.3	110.0	3.0	236.4	27.8
1959 Dec.	21	18,001.0	330.3	324.8	12.1	1,209.9	733.8	7.7	671.4	653.1	978.5	54.0	161.9	346.3	38.7
Dec.11)	22	18,115.2	330.9	325.4	12.2	1,228.0	751.9	7.7	683.1	664.8	978.5	54.0	161.9	346.9	38.7
1960 Dec.11)	22	19,421.8	345.4	340.0	11.2	1,077.4	726.6	9.4	725.5	708.5	807.8	41.5	204.0	377.8	51.4
1961 Oct.	22	23,028.6	145.7	142.3	2.4	1,854.5	1,143.4	4.4	724.0	635.1	1,498.7	53.0	209.1	506.5	41.7
Nov.	22	22,807.2	334.8	329.0	1.2	1,628.8	1,113.6	4.1	765.8	685.3	1,230.8	50.9	209.1	510.5	40.6
Dec.	22	22,509.9	406.1	399.0	19.7	1,391.6	846.6	13.7	704.5	637.1	995.6	48.5	198.6	515.5	44.2
1962 Jan.	22	23,390.0	176.0	171.6	1.3	2,002.4	1,208.5	5.4	689.1	615.2	1,233.1	48.5	195.3	520.6	39.3
Instalment Credit Institutions															
1957 Dec.	162	1,720.1	39.1	37.5	6.2	33.2	33.2	1.0	367.5	306.5	—	—	—	13.7	—
1958 Dec.	174	2,042.1	43.3	41.4	7.3	35.6	35.6	1.0	376.8	371.4 12)	—	—	—	12.5	—
1959 Dec.	192	2,351.5	49.0	46.6	7.8	47.5	47.5	0.6	426.1	419.9	—	—	—	16.2	—
Dec.11)	195	2,382.5	49.2	46.7	7.8	48.3	48.3	0.6	440.3	434.1	—	—	—	16.2	—
1960 Dec.11)	232	3,011.2	58.1	55.0	9.3	78.4	78.4	1.2	543.3	531.1	—	—	—	18.8	—
1961 Oct.	234	3,403.6	35.1	32.1	5.3	105.5	105.5	0.8	661.6	649.7	—	—	—	18.9	—
Nov.	235	3,463.7	40.3	37.1	4.9	84.1	84.1	1.0	643.1	633.3	—	—	—	18.7	—
Dec.	235	3,549.9	66.4	62.7	13.7	88.1	88.1	1.5	638.2	627.8	—	—	—	17.8	—
1962 Jan.	238	3,527.3	39.8	36.7	5.7	77.0	77.0	0.6	622.9	611.6	—	—	—	20.4	—
Postal Cheque and Postal Savings Bank Offices 10)															
1957 Dec.	14	4,082.6	592.7	592.7	—	190.4	46.4	—	11.5	11.5	1,018.4	—	—	851.7	—
1958 Dec.	14	4,768.0	527.9	527.9	—	169.5	40.0	—	48.7	48.7	1,077.2	—	—	1,268.9	—
1959 Dec.	14	5,383.2	521.6	521.6	—	208.4	120.0	—	165.5	165.5	1,026.2	—	29.5	1,612.1	—
Dec.11)	15	5,434.6	530.2	530.2	—	208.4	120.0	—	165.5	165.5	1,026.2	—	29.5	1,612.1	—
1960 Dec.11)	15	6,060.5	380.1	380.1	—	276.6	150.1	—	185.0	—	1,367.6	—	78.5	1,724.1	—
1961 Oct.	15	6,516.0	318.9	318.9	—	256.5	130.0	—	101.7	66.7	1,463.0	—	78.5	2,040.5	—
Nov.	15	6,633.6	219.1	219.1	—	281.5	155.0	—	209.1	99.1	1,522.9	—	78.5	2,062.3	—
Dec.	15	7,350.7	738.2	738.2	—	317.1	190.6	—	240.0	130.0	1,566.0	—	78.5	2,027.9	—
1962 Jan.	15	6,727.8	193.2	193.2	—	206.5	120.0	—	169.1	119.1	1,424.5	—	78.5	2,127.6	—

2) to 7) and 9): see footnotes so numbered on first page of Table III B 1. — 10) Source: Federal Ministry for Posts and Telecommunications. — 11) See footnote 15) on first page of about DM 100 million due to statistical reasons (January 1961). — 12) Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building

of the Credit Institutions (cont'd)

of DM

Assets

Equalisation claims [6])	Covering claims according to Currency Conversion Compensation, "Old Savings" and Equalisation of Burdens Laws [7])	Debtors			Long-term lendings			Loans on a trust basis	Note: Mortgage loans comprised in:		Participations	Real estate and buildings	Other assets [8])	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		Long-term lendings	Loans on a trust basis				
Private and Public Mortgage Banks														
522.5	267.6	269.6	226.3	43.3	13,081.1	12,922.5	158.6	2,451.5	10,280.4	2,175.3	11.3	52.8	347.5	Dec. 1957
505.4	269.6	263.2	222.8	40.4	16,254.3	16,060.2	194.1	2,874.0	12,449.3	2,567.3	10.4	54.1	394.2	Dec. 1958
473.7	268.5	297.7	234.1	63.6	19,419.0	19,148.3	270.7	3,307.7	15,116.5	2,942.8	12.1	55.5	506.9	Dec. 1959
413.4	264.0	340.7	263.5	77.2	21,954.2	21,648.5	305.7	3,738.1	17,153.5	3,370.3	13.7	65.0	608.4	Dec.[11]) 1960
402.0	256.8	418.4	313.6	104.8	24,701.1	24,373.9	327.2	4,149.2	19,285.4	3,567.2	14.6	76.9	810.8	Oct. 1961
402.2	257.2	435.3	327.6	107.7	25,095.5	24,763.3	332.2	4,196.0	19,609.8	3,633.3	15.2	77.9	787.6	Nov.
398.3	257.0	442.5	336.9	105.6	25,521.3	25,181.1	340.2	4,207.9	20,027.4	3,530.7	15.3	78.2	722.8[15])	Dec.
397.7	257.5	493.5	378.5	115.0	25,740.3	25,391.2	349.1	4,252.2	20,259.4	3,650.4	17.2	76.2	749.7	Jan. 1962
Private Mortgage Banks °)														
332.9	225.5	102.7	90.7	12.0	6,224.4	6,180.2	44.2	400.4	4,788.6	374.4	1.0	34.1	144.4	Dec. 1957
328.8	226.4	118.0	103.4	14.6	8,204.1	8,153.1	51.0	498.6	6,033.8	467.4	0.7	33.8	151.6	Dec. 1958
320.0	225.2	120.4	103.8	16.6	9,900.4	9,870.0	30.4	576.7	7,602.5	543.3	0.8	36.6	158.0	Dec. 1959
282.2	220.9	158.8	117.5	41.3	11,257.2	11,228.8	28.4	638.0	8,777.1	602.5	0.9	44.4	182.0	Dec.[11]) 1960
278.7	214.6	178.4	149.7	28.7	12,780.4	12,753.9	26.5	680.8	10,119.4	616.5	0.9	50.4	244.2	Oct. 1961
280.9	214.9	200.7	172.3	28.4	13,010.4	12,978.6	31.8	685.4	10,327.1	649.8	0.9	51.0	269.1	Nov.
278.5	214.7	177.8	151.3	26.5	13,233.2	13,200.2	33.0	677.0	10,599.3	641.7	0.9	51.1	253.2	Dec.
278.1	215.0	224.6	193.2	31.4	13,344.6	13,310.8	33.8	682.0	10,769.1	649.6	2.2	50.2	234.3	Jan. 1962
Public Mortgage Banks														
189.6	42.1	166.9	135.6	31.3	6,856.7	6,742.3	114.4	2,051.1	5,491.8	1,800.9	10.3	18.7	203.1	Dec. 1957
176.6	43.2	145.2	119.4	25.8	8,050.2	7,907.1	143.1	2,375.4	6,415.5	2,099.9	9.7	20.3	242.6	Dec. 1958
153.7	43.3	177.3	130.3	47.0	9,518.6	9,278.3	240.3	2,731.0	7,514.0	2,399.5	11.3	18.9	348.9	Dec. 1959
131.2	43.1	181.9	146.0	35.9	10,697.0	10,419.7	277.3	3,100.1	8,376.4	2,767.8	12.8	20.6	426.4	Dec.[11]) 1960
123.3	42.2	240.0	163.9	76.1	11,920.7	11,620.0	300.7	3,468.4	9,166.0	2,950.7	13.7	26.5	566.6	Oct. 1961
121.3	42.3	234.6	155.3	79.3	12,085.1	11,784.7	300.4	3,510.6	9,282.7	2,983.5	14.3	26.9	518.5	Nov.
119.8	42.3	264.7	185.6	79.1	12,288.1	11,980.9	307.2	3,530.9	9,428.1	2,889.0	14.4	27.1	469.6[15])	Dec.
119.6	42.5	268.9	185.3	83.6	12,395.7	12,080.4	315.3	3,570.2	9,490.3	3,000.8	15.0	26.0	515.4	Jan. 1962
Credit Institutions with Special Functions														
271.2	103.5	1,364.6	952.4	412.2	10,302.4	4,946.2	5,356.2	5,935.3	1,597.3	724.3	87.4	48.8	198.1	Dec. 1957
265.6	102.1	1,083.5	834.5	249.0	10,945.7	5,136.6	5,809.1	5,711.5	1,999.0	835.9	90.0	44.1	204.3	Dec. 1958
424.2	103.9	1,230.9	996.6	234.3	12,453.3	6,029.0	6,424.3	6,506.8	2,444.1	920.8	98.5	38.9	220.3	Dec. 1959
424.2	103.9	1,233.0	998.7	234.3	12,524.6	6,093.8	6,430.8	6,512.3	2,445.6	920.8	98.5	40.9	222.5	Dec.[11])
403.3	108.1	1,469.7	1,271.4	198.3	14,498.3	6,940.6	7,557.7	7,054.4	2,998.4	842.5	94.2	38.4	189.6	Dec.[11]) 1960
393.1	106.0	1,963.7	1,706.8	256.9	16,727.6	7,977.2	8,750.4	7,867.7	3,522.5	970.6	212.8[14])	36.3	1,013.6	Oct. 1961
390.2	106.1	1,983.7	1,714.8	268.9	16,870.4	8,054.3	8,816.1	7,909.2	3,563.4	961.7	212.9	36.5	993.7	Nov.
388.2	106.6	2,000.8	1,724.4	276.4	16,967.8	8,024.2	8,943.6	8,061.7	3,582.5	972.0	214.4	35.3	1,154.2	Dec.
386.3	107.0	1,818.8	1,551.1	267.7	17,093.5	8,178.1	8,915.4	8,298.6	3,612.2	983.4	214.4	35.1	1,102.2	Jan. 1962
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)														
3.0	—	29.1	27.9	1.2	6,161.1	2,850.8	3,310.3	479.1	—	—	7.5	0.8	84.1	Dec. 1957
3.0	—	16.4	16.4	0.0	6,026.0	2,714.1	3,311.9	240.8	—	—	7.5	1.0	65.6	Dec. 1958
2.9	—	79.3	79.3	0.0	6,040.3	2,771.6	3,268.7	697.2	0.0	—	7.5	2.1	57.3	Dec. 1959
2.9	—	142.3	134.7	7.6	6,874.3	3,107.5	3,766.8	1,006.3	0.1	—	7.5	1.1	51.2	Dec.[11]) 1960
2.8	—	222.2	220.8	1.4	7,609.5	3,718.5	3,891.0	1,503.1	0.0	—	119.4[14])	1.4	873.8	Oct. 1961
2.9	—	265.5	264.0	1.5	7,682.5	3,756.9	3,925.6	1,523.3	0.0	—	119.4	1.4	877.1	Nov.
2.8	—	271.1	269.9	1.2	7,707.9	3,716.9	3,991.0	1,645.6	0.1	—	119.3	1.3	1,009.1	Dec.
2.9	—	248.8	248.0	0.8	7,612.8	3,739.4	3,873.4	1,625.1	0.1	—	119.4	1.1	966.8	Jan. 1962
Other Credit Institutions with Special Functions +)														
268.2	103.5	1,335.5	924.5	411.0	4,141.3	2,095.4	2,045.9	5,456.2	1,597.3	724.3	79.9	48.0	114.0	Dec. 1957
262.6	102.1	1,067.1	818.1	249.0	4,919.7	2,422.5	2,497.2	5,470.7	1,999.0	835.9	82.5	43.1	138.7	Dec. 1958
421.3	103.9	1,151.6	917.3	234.3	6,413.0	3,257.4	3,155.6	5,809.6	2,444.1	920.8	91.0	36.8	163.0	Dec. 1959
421.3	103.9	1,153.7	919.4	234.3	6,484.3	3,322.2	3,162.1	5,815.1	2,445.6	920.8	91.0	38.8	165.2	Dec.[11])
400.4	108.1	1,327.4	1,136.7	190.7	7,624.0	3,833.1	3,790.9	6,048.1	2,998.3	842.5	86.7	37.3	138.4	Dec.[11]) 1960
390.3	106.0	1,741.5	1,486.0	255.5	9,118.1	4,258.8	4,859.3	6,364.6	3,522.5	970.6	93.4	34.9	139.8	Oct. 1961
387.3	106.1	1,718.2	1,450.8	267.4	9,187.9	4,297.4	4,890.5	6,385.9	3,563.4	961.7	93.5	35.1	116.6	Nov.
385.4	106.6	1,729.7	1,454.5	275.2	9,259.9	4,307.3	4,952.6	6,416.1	3,582.4	972.0	95.1	34.0	145.1	Dec.
383.4	107.0	1,570.0	1,303.1	266.9	9,480.7	4,438.7	5,042.0	6,673.5	3,612.1	983.4	95.0	34.0	135.4	Jan. 1962
Instalment Credit Institutions														
2.1	—	1,177.9	1,177.2	0.7	7.0	6.2	0.8	4.7	—	—	12.2	14.3	41.2	Dec. 1957
2.4	—	1,472.3	1,466.9	5.4	6.2	5.8	0.4	4.7	—	—	14.5	21.4	44.1	Dec. 1958
2.3	—	1,702.8	1,702.7	0.1	6.3	6.0	0.3	5.1	—	—	13.2	23.9	50.7	Dec. 1959
2.3	—	1,718.4	1,718.3	0.1	6.3	6.0	0.3	5.1	—	—	13.2	23.9	50.9	Dec.[11])
2.3	—	2,185.2	2,142.2	43.0	4.2	4.0	0.2	5.5	—	—	13.7	26.9	64.3	Dec.[11]) 1960
2.3	—	2,428.4	2,357.9	70.5	4.4	4.1	0.3	9.7	—	—	18.3	26.8	86.5	Oct. 1961
2.3	—	2,521.2	2,455.2	66.0	4.4	4.1	0.3	9.4	—	—	18.3	26.9	89.1	Nov.
2.3	—	2,549.9	2,549.7	0.2	4.1	3.9	0.2	10.1	—	—	18.7	27.4	111.7	Dec.
2.3	—	2,594.8	2,553.0	41.8	4.0	3.9	0.1	12.8	—	—	18.8	27.5	100.7	Jan. 1962
Postal Cheque and Postal Savings Bank Offices [10])														
329.9	8.0	0.7	—	0.7	1,067.0	990.7	76.3	—	33.9	—	—	9.6	2.7	Dec. 1957
330.8	8.0	—	—	—	1,324.7	1,261.2	63.5	—	52.5	—	—	9.6	2.7	Dec. 1958
331.8	7.8	—	—	—	1,468.0	1,422.5	45.5	—	62.8	—	—	9.6[13])	2.7[13])	Dec. 1959
331.8	7.8	—	—	—	1,510.8	1,465.3	45.5	—	62.8	—	—	9.6[13])	2.7[13])	Dec.[11])
332.1	7.5	—	—	—	1,709.0	1,651.2	57.8	—	47.5	—	—	—	—	Dec.[11]) 1960
332.7	7.4	—	—	—	1,916.8	1,856.9	59.9	—	85.8	—	—	—	—	Oct. 1961
332.7	7.4	—	—	—	1,920.1	1,860.2	59.9	—	90.1	—	—	—	—	Nov.
332.7	7.2	—	—	—	2,043.1	1,982.4	60.7	—	93.3	—	—	—	—	Dec.
332.9	7.2	—	—	—	2,188.3	2,131.0	57.3	—	97.2	—	—	—	—	Jan. 1962

of Table III B 1. — [12]) Since July 1958, instalment sales financing bills. — [13]) From October 1960 onwards shown as long-term loan to the Postal Administration. — [14]) Increase and loan departments . — °) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

1. Interim Statements

in millions

Liabilities

End of month	Number of reporting institutions [2])	Total of liabilities	Deposits								Borrowed funds			
			Total	Deposits by non-banks [3])				Inter-bank deposits			Total	among which:		
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits		Short-term borrowings		Credits availed of by customers with foreign credit institutions [5])
												Total	among which: from credit institutions	
Private and Public Mortgage Banks														
1957 Dec.	47	18,967.1	125.6	89.1	59.9	27.4	1.8	36.5	21.0	15.5	279.8	63.4	26.7	—
1958 Dec.	47	22,583.4	119.1	95.2	68.4	24.4	2.4	23.9	9.4	14.5	217.1	57.4	44.1	—
1959 Dec.	47	26,858.1	143.1	91.8	62.5	26.3	3.0	51.3	12.8	38.5	172.4	6.6	4.6	—
1960 Dec.[13])	47	30,287.4	159.3	76.6	53.4	20.0	3.2	82.7	11.8	70.9	90.2	25.6	23.4	—
1961 Oct.	47	34,044.9	190.3	97.9	64.3	30.3	3.3	92.4	14.2	78.2	104.3	32.9	32.6	—
Nov.	47	34,458.5	191.2	99.0	64.7	31.4	2.9	92.2	11.0	81.2	107.4	32.5	32.3	—
Dec.	47	34,929.2	189.0	92.4	57.9	31.8	2.7	96.6	11.9	84.7	108.5	31.9	31.1	—
1962 Jan.	47	35,296.4	179.1	86.5	51.4	32.3	2.8	92.6	12.7	79.9	104.7	10.5	10.3	—
Private Mortgage Banks °)														
1957 Dec.	29	8,715.1	69.8	46.3	22.6	22.3	1.4	23.5	8.0	15.5	72.2	23.7	14.3	—
1958 Dec.	29	10,890.9	58.0	40.8	25.4	13.6	1.8	17.2	2.7	14.5	98.2	54.7	43.5	—
1959 Dec.	29	12,957.7	59.9	38.5	21.9	14.3	2.3	21.4	2.9	18.5	39.7	0.0	—	—
1960 Dec.[13])	29	14,640.9	54.4	32.1	19.3	10.3	2.5	22.3	4.3	18.0	36.3	7.5	7.5	—
1961 Oct.	29	16,529.4	62.6	32.7	16.6	13.5	2.6	29.9	4.6	25.3	29.0	2.0	2.0	—
Nov.	29	16,748.0	65.2	33.3	17.2	13.6	2.5	31.9	3.7	28.2	32.5	1.9	1.9	—
Dec.	29	17,065.9	74.8	37.3	19.6	15.3	2.4	37.5	5.8	31.7	32.8	0.5	0.4	—
1962 Jan.	29	17,172.0	68.0	36.4	18.5	15.5	2.4	31.6	4.6	27.0	34.7	4.6	4.5	—
Public Mortgage Banks														
1957 Dec.	18	10,252.0	55.8	42.8	37.3	5.1	0.4	13.0	13.0	—	207.6	39.7	12.4	—
1958 Dec.	18	11,692.5	61.1	54.4	43.0	10.8	0.6	6.7	6.7	—	118.9	2.7	0.6	—
1959 Dec.	18	13,900.4	83.2	53.3	40.6	12.0	0.7	29.9	9.9	20.0	132.7	6.5	4.5	—
1960 Dec.[13])	18	15,646.5	104.8	44.4	34.1	9.7	0.6	60.4	7.5	52.9	53.9	18.1	15.9	—
1961 Oct.	18	17,515.5	127.6	65.1	47.7	16.8	0.6	62.5	9.6	52.9	75.3	30.9	30.6	—
Nov.	18	17,710.5	126.1	65.8	47.5	17.8	0.5	60.3	7.3	53.0	74.9	30.6	30.4	—
Dec.	18	17,863.3	114.2	55.1	38.2	16.5	0.4	59.1	6.1	53.0	75.7	31.4	30.7	—
1962 Jan.	18	18,124.4	111.1	50.1	32.9	16.8	0.4	61.0	8.1	52.9	70.0	5.9	5.8	—
Credit Institutions with Special Functions														
1957 Dec.	23	21,534.3	3,037.3	414.9	203.5	208.1	3.3	2,622.4	717.3	1,905.1	907.5	352.9	262.5	20.9
1958 Dec.	23	22,748.9	3,804.8	425.1	236.6	185.4	3.1	3,379.7	698.6	2,681.1	736.8	336.3	300.2	—
1959 Dec.	24	25,344.5	3,737.7	455.2	262.1	188.1	5.0	3,282.5	601.9	2,680.6	774.5	287.4	256.9	—
Dec.[13])	25	25,458.7	3,759.5	466.8	272.4	189.4	5.0	3,292.7	612.1	2,680.6	778.0	290.9	260.4	—
1960 Dec.[13])	25	27,903.4	3,538.4	683.8	435.4	241.2	7.2	2,854.6	825.0	2,029.6	1,653.0	532.2	418.0	—
1961 Oct.	25	34,593.5[16])	5,406.1	440.2	239.2	193.7	7.3	4,965.9	836.4	4,129.5	2,026.9	407.4	353.3	5.0
Nov.	25	34,444.5	5,099.0	433.3	258.0	168.4	6.9	4,665.7	766.9	3,898.8	1,939.7	333.4	279.1	4.5
Dec.	25	34,495.2	4,683.1	600.2	360.2	233.2	6.8	4,082.9	837.6	3,245.3	1,892.7	314.6	244.5	4.0
1962 Jan.	25	35,131.1	5,098.7	410.5	241.1	161.8	7.6	4,688.2	798.0	3,890.2	1,803.1	279.1	224.6	3.2
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)														
1957 Dec.	3	7,003.9	0.1	0.1	0.1	—	—	—	—	—	46.5	16.3	—	—
1958 Dec.	3	6,761.0	0.0	0.0	0.0	—	—	—	—	—	51.8	21.8	—	—
1959 Dec.	3	7,343.5	—	—	—	—	—	—	—	—	51.4	21.4	—	—
1960 Dec.[13])	3	8,481.6	—	—	—	—	—	—	—	—	597.9	82.7	—	—
1961 Oct.	3	11,564.9[16])	—	—	—	—	—	—	—	—	864.2	51.2	—	—
Nov.	3	11,637.3	—	—	—	—	—	—	—	—	864.9	51.9	—	—
Dec.	3	11,985.3	—	—	—	—	—	—	—	—	881.5	67.0	—	—
1962 Jan.	3	11,741.1	—	—	—	—	—	—	—	—	865.7	51.1	—	—
Other Credit Institutions with Special Functions +)														
1957 Dec.	20	14,530.4	3,037.2	414.8	203.4	208.1	3.3	2,622.4	717.3	1,905.1	861.0	336.6	262.5	20.9
1958 Dec.	20	15,987.9	3,804.8	425.1	236.6	185.4	3.1	3,379.7	698.6	2,681.1	685.0	314.5	300.2	—
1959 Dec.	21	18,001.0	3,737.7	455.2	262.1	188.1	5.0	3,282.5	601.9	2,680.6	723.1	266.0	256.9	—
Dec.[13])	22	18,115.2	3,759.5	466.8	272.4	189.4	5.0	3,292.7	612.1	2,680.6	726.6	269.5	260.4	—
1960 Dec.[13])	22	19,421.8	3,538.4	683.8	435.4	241.2	7.2	2,854.6	825.0	2,029.6	1,055.1	449.5	418.0	—
1961 Oct.	22	23,028.6	5,406.1	440.2	239.2	193.7	7.3	4,965.9	836.4	4,129.5	1,162.7	356.2	353.3	5.0
Nov.	22	22,807.2	5,099.0	433.3	258.0	168.4	6.9	4,665.7	766.9	3,898.8	1,074.8	281.5	279.1	4.5
Dec.	22	22,509.9	4,683.1	600.2	360.2	233.2	6.8	4,082.9	837.6	3,245.3	1,011.2	247.6	244.5	4.0
1962 Jan.	22	23,390.0	5,098.7	410.5	241.1	161.8	7.6	4,688.2	798.0	3,890.2	937.4	228.0	224.6	3.2
Instalment Credit Institutions [10])														
1957 Dec.	162	1,720.1	200.9	100.7	100.7	—	—	100.2	100.2	—	1,050.8	1,050.8	1,036.2	—
1958 Dec.	174	2,042.1	218.4	117.6	117.6	—	—	100.8	100.8	—	1,254.9	1,254.9[15])	1,082.8[15])	—
1959 Dec.	192	2,351.5	244.8	103.2	103.2	—	—	141.6	141.6	—	1,460.8	1,460.8	1,238.5	—
Dec.[13])	195	2,382.5	245.9	104.3	104.3	—	—	141.6	141.6	—	1,483.6	1,483.6	1,260.8	—
1960 Dec.[13])	232	3,011.2	317.7	167.6	167.6	—	—	150.1	150.1	—	1,870.7	1,870.7	1,574.8	—
1961 Oct.	234	3,403.6	249.8[17])	98.5[17])	98.5[17])	—	—	151.3	151.3	—	2,185.3[18])	2,185.3[18])	1,779.1	—
Nov.	235	3,463.7	235.3	94.7	94.7	—	—	140.6	140.6	—	2,244.7	2,244.7	1,840.0	—
Dec.	235	3,549.9	271.1	105.7	105.7	—	—	165.4	165.4	—	2,269.6	2,269.6	1,910.5	—
1962 Jan.	238	3,527.3	238.8	97.1	97.1	—	—	141.7	141.7	—	2,277.1	2,277.1	1,907.2	—
Postal Cheque and Postal Savings Bank Offices [11])														
1957 Dec.	14	4,082.6	3,723.2	3,353.1	1,530.7	—	1,822.4	370.1	370.1	—	89.6	—	—	—
1958 Dec.	14	4,768.0	4,385.9	3,957.6	1,672.0	—	2,285.6	428.3	428.3	—	89.6	—	—	—
1959 Dec.	14	5,383.2	4,991.8	4,555.2	1,772.1	—	2,783.1	436.6	436.6	—	89.6	—	—	—
Dec.[13])	15	5,434.6	5,037.2	4,590.0	1,796.6	—	2,793.4	447.2	447.2	—	89.6	—	—	—
1960 Dec.[13])	15	6,060.5	5,691.0	5,252.3	1,978.8	—	3,273.5	438.7	438.7	—	89.6	—	—	—
1961 Oct.	15	6,516.0	6,128.0	5,719.1	2,083.5	—	3,635.6	408.9	408.9	—	89.6	—	—	—
Nov.	15	6,633.6	6,261.9	5,818.0	2,181.2	—	3,636.8	443.9	443.9	—	89.6	—	—	—
Dec.	15	7,350.7	7,042.7	6,311.2	2,556.7	—	3,754.5	731.5	731.5	—	89.6	—	—	—
1962 Jan.	15	6,727.8	6,359.7	5,932.0	2,074.3	—	3,857.7	427.7	427.7	—	89.6	—	—	—

[2]), [3]) and [5]) to [9]): see footnotes so numbered on third page of Table III B 1. — [10]) Deposits of instalment credit institutions also contain balances on blocked accounts of firms. — resulting from rediscounting of bills (January 1959). — [11]) Cf. footnote [17]) on third page of Table III B 1. — [14]) As from December 1960 including amounts credited in respect maturities — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as decline of DM 13 million due to transfer in the books. — [18]) Increase of DM 13 million due to statistical reasons; cf. footnote [17]). — °) Including ship mortgage banks. —

of the Credit Institutions (cont'd)

of DM

Liabilities

Own acceptances in circulation	Bonds in circulation [6])	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, German Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values [7])	Other liabilities [14])	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit [8])	Origin of funds borrowed for longer periods [9]): Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institutions	Public authorities	Business and private customers	End of month
						Private and Public Mortgage Banks									
—	8,737.6	5,395.9	2,451.5	731.0	619.3	626.4	108.2	—	—	8.6	595.2	942.4	5,624.3	921.2	Dec. 1957
—	11,248.1	5,903.7	2,874.0	826.1	662.9	732.4	101.9	—	—	2.7	589.1	1,214.6	6,292.1	858.4	Dec. 1958
—	14,082.3	6,647.8	3,307.7	927.3	749.7	827.8	107.8	—	0.8	1.1	555.8	1,675.7	7,059.6	844.7	Dec. 1959
—	16,209.4	7,253.8	3,738.1	1,045.3	832.5	958.8	112.4	—	0.2	1.0	551.5	2,002.3	7,667.6	844.9	Dec.[13]) 1960
—	18,722.5	7,849.5	4,149.2	1,174.4	910.2	944.5	120.6	—	—	1.0	544.5	2,525.8	8,118.9	900.5	Oct. 1961
—	18,942.2	7,932.7	4,196.0	1,175.0	908.4	1,005.6	120.9	—	—	1.0	547.2	2,563.0	8,206.7	903.2	Nov.
—	19,232.1	7,961.4	4,207.9	1,178.0	901.4	1,150.9	117.2	—	0.9	1.0	543.7	2,607.2	8,229.1	875.8	Dec.
—	19,668.5	8,034.8	4,252.2	1,191.7	920.7	944.7	113.2	—	0.6	1.0	540.9	2,692.2	8,281.9	876.9	Jan. 1962
						Private Mortgage Banks °)									
—	6,389.5	1,085.6	400.4	253.9	103.4	340.3	56.9	—	—	6.0	354.4	319.6	651.3	215.1	Dec. 1957
—	8,244.1	1,185.5	498.6	316.4	109.5	380.6	43.1	—	—	2.7	357.1	428.5	705.8	236.9	Dec. 1958
—	10,049.4	1,295.8	576.7	389.0	141.2	406.0	32.9	—	—	1.1	337.8	514.0	774.1	287.1	Dec. 1959
—	11,473.0	1,370.4	638.0	480.4	159.3	429.1	27.0	—	—	1.0	337.2	574.8	820.0	306.1	Dec.[13]) 1960
—	13,222.8	1,448.9	680.8	563.2	178.0	344.1	25.3	—	—	1.0	324.9	692.7	802.1	337.4	Oct. 1961
—	13,360.0	1,454.0	685.4	563.8	176.8	410.3	25.3	—	—	1.0	325.3	702.4	804.7	338.1	Nov.
—	13,533.2	1,467.7	677.0	566.9	167.4	546.1	21.4	—	—	1.0	325.9	716.7	799.1	336.4	Dec.
—	13,809.1	1,469.1	682.0	576.0	190.0	343.1	18.3	—	—	1.0	321.0	720.6	800.9	339.6	Jan. 1962
						Public Mortgage Banks									
—	2,348.1	4,310.3	2,051.1	477.1	515.9	286.1	51.3	—	—	2.6	240.8	622.8	4,973.0	706.1	Dec. 1957
—	3,004.0	4,718.2	2,375.4	509.7	553.4	351.8	58.8	—	—	0.0	232.0	786.1	5,586.3	621.5	Dec. 1958
—	4,032.9	5,352.0	2,731.0	538.3	608.5	421.8	74.9	—	0.8	—	218.0	1,161.8	6,285.5	557.6	Dec. 1959
—	4,736.4	5,883.4	3,100.1	564.9	673.3	529.7	85.4	—	0.2	—	214.3	1,427.5	6,847.6	538.8	Dec.[13]) 1960
—	5,499.7	6,400.6	3,468.4	611.2	732.2	600.5	95.3	—	—	—	219.6	1,833.1	7,316.8	563.1	Oct. 1961
—	5,582.2	6,478.7	3,510.6	611.2	731.6	595.2	95.6	—	—	—	221.9	1,860.6	7,402.0	565.1	Nov.
—	5,698.9	6,493.7	3,530.9	611.1	734.0	604.8	95.8	—	0.9	—	217.8	1,890.5	7,430.0	539.4	Dec.
—	5,859.4	6,565.7	3,570.2	615.7	730.7	601.6	94.9	—	0.6	—	219.9	1,971.6	7,481.0	537.3	Jan. 1962
						Credit Institutions with Special Functions									
—	1,704.7	7,807.5	5,935.3	1,015.3	517.3	609.4	949.2	—	1,584.4	208.7	677.7	811.0	12,226.5	591.3	Dec. 1957
—	2,235.3	7,966.7	5,711.5	1,291.0	552.4	450.4	1,036.5	—	1,109.5	63.2	700.1	895.9	12,137.1	350.7	Dec. 1958
165.0	3,510.7	7,937.6	6,506.8	1,602.9	640.2	469.1	998.9	—	559.8[12])	284.0	722.1	1,137.5	12,665.8	413.1	Dec. 1959
165.0	3,510.7	8,005.9	6,512.3	1,607.7	642.1	477.5	1,001.6	—	576.4[12])	284.7	730.2	1,158.8	12,705.8	417.5	Dec.[13])
275.0	3,800.7	8,637.1	7,054.4	1,787.3	683.8	473.7	1,015.4	—	484.9	318.4	945.6	1,606.4	13,724.8	543.0	Dec.[13]) 1960
75.5	4,481.4	10,564.2[16])	7,867.7	3,113.3	669.0	389.4	1,085.9	4.7	564.1	122.6	1,005.4	1,975.8	16,423.8[16])	652.7	Oct. 1961
125.5	4,562.8	10,617.6	7,909.2	3,120.9	667.6	402.2	1,098.7	4.9	619.4	56.6	1,007.9	1,964.6	16,504.7	661.8	Nov.
126.0	4,570.3	10,802.2	8,061.7	3,145.0	670.7	543.5	1,031.4	5.4	642.1	54.9	1,026.3	1,929.5	16,826.8	665.1	Dec.
51.0	4,749.5	10,872.0	8,298.6	3,165.0	735.5	357.7	1,034.3	6.2	622.7	49.4	1,011.8	1,938.0	17,079.2	671.0	Jan. 1962
						Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)									
—	268.1	5,411.4	479.1	18.1	408.1	372.5	509.8	—	—	—	—	188.6	5,633.4	100.2	Dec. 1957
—	409.8	5,445.5	240.8	18.1	441.3	153.7	607.7	—	—	—	—	115.3	5,596.4	4.6	Dec. 1958
165.0	711.5	5,008.2	697.2	18.2	500.1	191.9	603.0	—	—	—	—	46.4	5,687.0	2.0	Dec. 1959
275.0	883.2	4,964.7	1,006.3	18.3	532.0	204.2	561.3	—	—	—	—	181.6	6,302.2	2.4	Dec.[13]) 1960
75.0	1,073.2	6,374.9[16])	1,503.1	1,057.5	502.2	114.8	594.9	—	—	—	—	324.5	8,345.5[16])	21.0	Oct. 1961
125.0	1,074.7	6,379.0	1,523.3	1,057.5	501.6	111.3	595.5	—	—	—	—	318.1	8,376.3	20.9	Nov.
125.0	1,036.4	6,491.9	1,645.6	1,057.5	504.5	242.9	525.6	—	—	—	—	307.0	8,624.2	20.8	Dec.
50.0	1,039.4	6,507.1	1,625.1	1,057.5	564.7	31.6	523.7	—	—	—	—	305.7	8,620.4	20.7	Jan. 1962
						Other Credit Institutions with Special Functions +)									
—	1,436.6	2,396.1	5,456.2	997.2	109.2	236.9	439.4	—	1,584.4	208.7	677.7	622.4	6,593.1	491.1	Dec. 1957
—	1,825.5	2,521.2	5,470.7	1,272.9	111.1	296.7	428.8	—	1,109.5	63.2	700.1	780.6	6,540.7	346.1	Dec. 1958
—	2,799.2	2,929.4	5,809.6	1,584.7	140.1	277.2	395.9	—	559.8[12])	284.0	722.1	1,091.1	6,978.8	411.1	Dec. 1959
—	2,799.2	2,997.7	5,815.1	1,589.5	142.0	285.6	398.6	—	576.4[12])	284.7	730.2	1,112.4	7,018.8	415.5	Dec.[13])
—	2,917.5	3,672.4	6,048.1	1,769.0	151.8	269.5	454.1	—	484.9	318.4	945.6	1,424.8	7,422.6	540.6	Dec.[13]) 1960
0.5	3,408.2	4,189.3	6,364.6	2,055.8	166.8	274.6	491.0	4.7	564.1	122.6	1,005.4	1,651.3	8,078.3	631.7	Oct. 1961
0.5	3,488.1	4,238.6	6,385.9	2,063.4	166.0	290.9	503.2	4.9	619.4	56.6	1,007.9	1,646.5	8,128.4	640.9	Nov.
1.0	3,533.9	4,310.3	6,416.1	2,087.5	166.2	300.6	505.8	5.4	642.1	54.9	1,026.3	1,622.5	8,202.6	644.3	Dec.
1.0	3,710.1	4,364.9	6,673.5	2,107.5	170.8	326.1	510.6	6.2	622.7	49.4	1,011.8	1,632.3	8,458.8	650.3	Jan. 1962
						Instalment Credit Institutions [10])									
12.7	—	40.2	4.7	131.1	74.9	204.8	1.6	40.6	216.2	7.3	—	44.9	—	—	Dec. 1957
12.0	—	62.9	4.7	159.1	82.9	247.2	1.8	93.9	237.6	5.8	—	67.6	—	—	Dec. 1958
14.3	—	56.1	5.1	185.1	105.2	280.1	6.7	198.2	307.0	6.8	—	61.2	—	—	Dec. 1959
14.3	—	56.1	5.1	187.4	106.0	284.1	6.7	198.3	315.6	6.8	—	61.2	—	—	Dec.[13])
10.4	—	100.3	5.5	240.4	112.5	353.7	66.6	316.4	375.6	6.7	—	105.8	—	—	Dec.[13]) 1960
8.3	—	121.1	9.7	275.7	138.1	415.6	74.2	396.9	346.5	10.2	—	130.8	—	—	Oct. 1961
7.6	—	122.1	9.4	277.3	140.9	426.4	80.4	396.6	341.6	7.6	—	131.5	—	—	Nov.
8.9	—	123.2	10.1	282.0	137.5	447.5	95.3	407.3	347.7	7.3	—	133.3	—	—	Dec.
8.4	—	131.5	12.8	289.1	148.2	421.4	93.4	400.8	341.4	4.9	—	144.3	—	—	Jan. 1962
						Postal Cheque and Postal Savings Bank Offices [11])									
—	—	—	—	—	—	269.8	—	—	—	—	—	—	89.6	—	Dec. 1957
—	—	—	—	—	—	292.5	—	—	—	—	—	—	89.6	—	Dec. 1958
—	—	—	—	—	—	301.8	—	—	—	—	—	—	89.6	—	Dec. 1959
—	—	—	—	—	—	307.8	—	—	—	—	—	—	89.6	—	Dec.[13])
—	—	—	—	—	—	279.9	—	—	—	—	—	—	89.6	—	Dec.[13]) 1960
—	—	—	—	—	—	298.4	—	—	—	—	—	—	89.6	—	Oct. 1961
—	—	—	—	—	—	282.1	—	—	—	—	—	—	89.6	—	Nov.
—	—	—	—	—	—	218.4	—	—	—	—	—	—	89.6	—	Dec.
—	—	—	—	—	—	278.5	—	—	—	—	—	—	89.6	—	Jan. 1962

[11]) According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — [12]) After elimination of "other endorsement liabilities" not of savings premiums (Savings Premiums Law of 5 May 1959). — [13]) The instalment credit institutions' borrowed funds were broken down by economic sectors — but not by short-term borrowings in an aggregate amount to the sector "credit institutions". — [16]) Increase of about DM 100 million due to statistical reasons (January 1961). — [17]) Statistical
+) Sub-group of "Credit Institutions with Special Functions".

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution *)

Position at end of December 1960

Banking group	Total number of credit institutions	of which, reporting for monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their balance-sheet total ¹)									
			less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	362	337	19	17	73	40	56	35	34	46	7	10
Big banks ²)	6	6	—	—	—	—	—	—	—	1	2	3
State, regional and local banks	89	87	—	1	8	6	15	13	11	23	3	7
Private bankers	232	209	19	13	58	32	35	18	18	14	2	—
Specialised commercial banks	35	35	—	3	7	2	6	4	5	8	—	—
Central giro institutions	12	12	—	—	—	—	—	—	—	—	2	10
Savings banks	867	866	—	—	34	90	233	223	178	87	18	3
Central institutions of credit cooperatives	18	18	—	—	—	—	—	—	1	16	1	—
Central institutions of industrial credit cooperatives	5	5	—	—	—	—	—	—	—	5	—	—
Central institutions of agricultural credit cooperatives	13	13	—	—	—	—	—	—	1	11	1	—
Credit cooperatives	11,623	2,240	9	17	1,478	430	234	48	19	5	—	—
Industrial credit cooperatives	765	761	9	11	265	218	190	47	16	5	—	—
Agricultural credit cooperatives	10,858	1,479	—	6	1,213	212	44	1	3	—	—	—
Private and public mortgage banks	47	47	—	—	—	2	7	2	5	9	13	9
Private mortgage banks	29	29	—	—	—	2	2	1	2	8	11	3
Public mortgage banks	18	18	—	—	—	—	5	1	3	1	2	6
Credit institutions with special functions	25	25	1	—	2	2	2	—	2	5	3	8
Instalment credit institutions	261	232	31	20	82	32	29	20	13	4	1	—
Other credit institutions	53	—	—	—	—	—	—	—	—	—	—	—
Postal Cheque and Postal Savings Bank offices	15	15	.	.	.	.	.	.	.	.	.	.
Total ³)	13,283	3,792	60	54	1,669	596	561	328	252	172	45	40
			millions of DM									
note: Balance-sheet total ¹) ³)	241,133ᵉ)	236,242.3	16.9	42.0	4,604.5	4,152.7	8,800.4	11,357.7	17,514.5	34,372.6	31,196.7	118,123.8

*) Including the Saarland. — ¹) Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — ²) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ³) Figures printed *in italics* do not contain Postal Cheque and Postal Savings Bank offices. — ᵉ) Estimated.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios¹)

per cent of reserve-carrying liabilities

Applicable from the month of	Sight liabilities												Time liabilities						Savings deposits		Reserve ratios for addition to liabilities		
	Bank places ×)						Non-bank places																
	Reserve class												Reserve class						Bank places	Non-bank places	Sight liabilities	Time liabilities	Savings deposits
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6					
Reserve-carrying Liabilities to Residents																							
all such liabilities																							
1948 July	10						10						5						5				
Dec.	15						10						5						5				
1949 June	12						9						5						5				
Sep.	10						8						4						4				
1950 Oct.	15						12						8						4				
1952 May	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5	4				
Sep.	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	6	5	5	4				
1953 Feb.	11	11	10	10	9	9	9	9	8	8	8	8	7	7	6	6	5	5	4		no special ratios		
1955 Sep.	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6	5				
1957 May	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6				
1959 Aug.	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5			
Nov.	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6	5.5			
1960 Jan.	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	7.2	6.0			
March	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	8.4	7.0			
June	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50			
such liabilities up to average level of the months March to May 1960																					Addition to the average level of the months March to May 1960		
July	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50	30	20	10
all such liabilities																							
Dec.	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50			
1961 Feb.	19.50	18.00	16.50	15.00	—	—	15.00	13.50	12.00	10.50	—	—	13.50	12.00	10.50	9.00	—	—	8.70	7.25			
March	18.20	16.80	15.40	14.00	—	—	14.00	12.60	11.20	9.80	—	—	12.60	11.20	9.80	8.40	—	—	8.10	6.75			
April	17.55	16.20	14.85	13.50	—	—	13.50	12.15	10.80	9.45	—	—	12.15	10.80	9.45	8.10	—	—	7.80	6.50			
June	16.25	15.00	13.75	12.50	—	—	12.50	11.25	10.00	8.75	—	—	11.25	10.00	8.75	7.50	—	—	7.20	6.00			
July	15.60	14.40	13.20	12.00	—	—	12.00	10.80	9.60	8.40	—	—	10.80	9.60	8.40	7.20	—	—	6.90	5.75	no special ratios		
Aug.	14.95	13.80	12.65	11.50	—	—	11.50	10.35	9.20	8.05	—	—	10.35	9.20	8.05	6.90	—	—	6.60	5.50			
Sep.	14.30	13.20	12.10	11.00	—	—	11.00	9.90	8.80	7.70	—	—	9.90	8.80	7.70	6.60	—	—	6.30	5.25			
Oct.	13.65	12.60	11.55	10.50	—	—	10.50	9.45	8.40	7.35	—	—	9.45	8.40	7.35	6.30	—	—	6.00	5.00			
Dec.	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5			
Reserve-carrying Liabilities to Non-residents																							
all such liabilities (Until April 1957 ratios were the same as for liabilities to residents)																							
1957 May	20	20	20	20	20	20	20	20	20	20	20	20	10	10	10	10	10	10	10				
Sep.	30	30	30	30	30	30	30	30	30	30	30	30	20	20	20	20	20	20	10				
1959 April	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6		no special ratios		
Aug.	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5			
Nov.	14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	—	9.9	8.8	7.7	6.6	—	—	6.6	5.5			
such liabilities up to the level as of 30 November 1959																					Addition to the level as of 30 Nov. 1959 ²)		
1960 Jan.	15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	—	10.8	9.6	8.4	7.2	—	—	7.2	6.0	30	20	10
March	18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	—	12.6	11.2	9.8	8.4	—	—	8.4	7.0	30	20	10
June	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	—	13.95	12.40	10.85	9.30	—	—	9.00	7.50	30	20	10
all such liabilities																							
1961 May	30	30	30	30	—	—	30	30	30	30	—	—	20	20	20	20	—	—	10	10	no special ratios		
1962 Feb.	13	12	11	10	—	—	10	9	8	7	—	—	9	8	7	6	—	—	6	5			

¹) Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — ²) From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — ×) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Reserve Classes¹)

From May 1952 to July 1959		From August 1959 onwards	
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over	1	of DM 300 million and over
2	of DM 50 million to under DM 100 million	2	of DM 30 million to under DM 300 million
3	of DM 10 million to under DM 50 million	3	of DM 3 million to under DM 30 million
4	of DM 5 million to under DM 10 million	4	under DM 3 million
5	of DM 1 million to under DM 5 million		
6	under DM 1 million		

¹) The reserve class into which any credit institution is to be placed is determined by the amount of its reserve-carrying liabilities in the preceding month.

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank *), and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate [1])	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1	5	6	1
Dec. 1			3
1949 May 27	4 1/2	5 1/2	
July 14	4	5	
1950 Oct. 27	6 [2]) [3])	7	
Nov. 1			1
1951 Jan. 1			3
1952 May 29	5 [4])	6	
Aug. 21	4 1/2	5 1/2	
1953 Jan. 8	4	5	
June 11	3 1/2	4 1/2	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8	4 1/2	5 1/2	
May 19	5 1/2 [5])	6 1/2	
Sep. 6	5	6	
1957 Jan. 11	4 1/2	5 1/2	
Sep. 19	4	5	
1958 Jan. 17	3 1/2	4 1/2	
June 27	3	4	
1959 Jan. 10	2 3/4	3 3/4	
Sep. 4	3	4	
Oct. 23	4	5	
1960 June 3	5	6	
Nov. 11	4	5	
1961 Jan. 20	3 1/2	4 1/2	
May 5	3	4	

*) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

[1]) This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes [3]) and [4]). The discount rate for bills expressed in foreign currency was uniformly fixed at 3 %, for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applied to bills in DM which had been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decision of 15/16 November 1950 and 23/24 May 1951); see also footnote [5]). — [2]) Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4 % even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. — [3]) Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4 % in the case of lendings to agriculture, maritime shipping and housebuilding, and at 5 1/2 % in the case of lendings serving other purposes. — [4]) From 29 May 1952 there was in effect only the special arrangement mentioned under [3]) for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate of 4 % applied. — [5]) From 19 May 1956 onwards also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and export drafts.

(b) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from:	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for	
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
1959 Jan. 10	2 1/8	2 1/4	2 1/2	2 5/8	2 7/8	3 1/8	2 1/4	2 3/8
April 9	2	2 1/8	2 3/8	2 1/2	2 3/4	3	2 1/8	2 1/4
April 15	1 7/8	2	2 1/4	2 3/8	2 5/8	2 7/8	2	2 1/8
Sep. 4	2 3/8	2 1/2	2 3/4	3	3 1/4	3 1/2	2 1/2	2 5/8
Sep. 23	2 1/2	2 5/8	2 7/8	3	3 1/4	3 1/2	2 5/8	2 3/4
Sep. 30	2 5/8	2 3/4	3	3 1/8	3 3/8	3 5/8	2 3/4	2 7/8
Oct. 16	2 1/2	2 5/8	2 7/8	3 1/8	3 3/8	3 5/8	2 5/8	2 3/4
Oct. 23	3 1/2	3 5/8	3 7/8	4 1/8	4 1/4	4 1/2	3 5/8	3 3/4
Oct. 28	3 1/2	3 5/8	3 7/8	4 1/8	4 1/4	4 3/8	3 5/8	3 3/4
Dec. 21	3 5/8	3 3/4	4	4 1/4	4 3/8	4 1/2	3 3/4	3 7/8
1960 Feb. 29	3 3/4	3 7/8	4 1/8	4 3/8	4 1/2	4 5/8	3 7/8	4
Mar. 3	3 7/8	4	4 1/4	4 1/2	4 5/8	4 3/4	4	4 1/8
June 3	4 3/4	4 7/8	5 1/8	5 1/4	5 3/8	5 1/2	4 7/8	5
Nov. 2	4 5/8	4 3/4	5	5 1/8	5 1/4	5 3/8	4 3/4	4 7/8
Nov. 3	4 3/8	4 1/2	4 3/4	4 7/8	5	5 1/8	4 1/2	4 5/8
Nov. 11	3 7/8	4	4 1/4	4 3/8	4 1/2	4 5/8	4	4 1/8
Dec. 20	3 5/8	3 3/4	4	4 1/8	4 1/4	4 3/8	3 3/4	3 7/8
1961 Jan. 20	3 1/8	3 1/4	3 1/2	3 5/8	3 3/4	3 7/8	3 1/4	3 3/8
Feb. 9	3	3 1/8	3 3/8	3 1/2	3 5/8	3 3/4	3 1/8	3 1/4
Feb. 14	2 7/8	3	3 1/4	3 3/8	3 1/2	3 5/8	3	3 1/8
Mar. 3	2 3/4	2 7/8	3 1/8	3 1/4	3 3/8	3 1/2	2 7/8	3
Mar. 8	2 5/8	2 3/4	3	3 1/8	3 1/4	3 3/8	2 3/4	2 7/8
Mar. 17	2 1/2	2 5/8	2 7/8	3	3 1/8	3 1/4	2 5/8	2 3/4
Mar. 23	2 3/8	2 1/2	2 3/4	2 7/8	3	3 1/8	2 1/2	2 5/8
April 26	2 1/4	2 3/8	2 5/8	2 3/4	2 7/8	3	2 3/8	2 1/2
May 5	2 1/8	2 1/4	2 1/2	2 5/8	2 3/4	2 7/8	2 1/4	2 3/8
Oct. 4	2	2 1/8	2 3/8	2 1/2	2 5/8	2 3/4	2 1/8	2 1/4
Oct. 20	1 7/8	2	2 3/8	2 1/2	2 5/8	2 3/4	2	2 1/8
1962 Jan. 4	1 3/4	1 7/8	2 1/4	2 3/8	2 5/8	2 3/4	1 7/8	2

(c) Rates for Prime Bankers' Acceptances

% per annum

Applicable from*):	Prime bankers' acceptances with remaining life of 30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1961 July 25	2 5/8	2 5/8
Aug. 1	2 3/4	2 3/4
9	2 5/8	2 5/8
15	2 1/2	2 1/2
18	2 1/4	2 1/4
31	2 3/8	2 3/8
Sep. 4	2 1/2	2 1/2
22	2 5/8	2 5/8
25	2 3/4	2 3/4
Oct. 4	2 5/8	2 5/8
6	2 1/2	2 1/2
10	2 3/8	2 3/8
31	2 1/2	2 1/2
Nov. 20	2 5/8	2 5/8
21	2 3/4	2 3/4
Dec. 1	2 7/8	2 7/8
6	2 5/8	2 5/8
15	2 3/4	2 3/4
27	2 7/8	2 7/8
1962 Jan. 2	2 3/4	2 3/4
3	2 1/2	2 1/2
4	2 1/4	2 1/4
29	2 3/8	2 3/8
Feb. 1	2 1/2	2 1/2
5	2 3/8	2 3/8
12	2 1/4	2 1/4
28	2 3/8	2 3/8
Mar. 1	2 1/2	2 1/2
9	2 1/4	2 1/4
15	2 1/2	2 1/2
16	2 3/4	2 3/4
19	2 7/8	2 7/8

*) For rates during first half of 1961, see Monthly Report of the Deutsche Bundesbank, Vol. 14, No. 1, January 1962, p. 110.

2. Interest Rates (cont'd)

(d) Money Market Rates[1]) in Frankfurt (Main), by Months

%/o per annum

Month	Day-to-day money[2])	One-month loans[2])	Three-month loans[2])
1959			
January	2 — 2 3/4	2 3/8 — 2 5/8	2 5/8 — 3
February	2 3/8 — 3 1/2	2 1/2 — 2 5/8	2 3/4 — 3
March	2 — 2 7/8	2 5/8 — 3	2 7/8 — 3 1/8
April	1 3/4 — 2 7/8	2 1/4 — 2 3/4	2 1/2 — 2 7/8
May	2 1/4 — 2 7/8	2 5/8 — 2 3/4	2 3/4 — 2 7/8
June	2 — 3	2 1/2 — 2 3/4	2 3/4 — 3
July	1 3/4 — 2 3/4	2 1/8 — 2 5/8	2 1/2 — 2 7/8
August	2 1/8 — 2 3/4	2 3/8 — 2 5/8	2 5/8 — 2 3/4
September	2 3/8 — 3 1/8	2 5/8 — 3	2 7/8 — 3 1/4
October	1 1/2 — 3 1/4	2 3/4 — 3 1/4	3 1/2 — 4
November	3 3/4 — 4 1/8	3 5/8 — 4 1/8	4 1/2 — 4 3/4
December	3 — 4 1/8[3])	4 3/4 — 4 7/8	4 5/8 — 4 7/8
1960			
January	3 1/4 — 4 1/8	3 7/8 — 4 1/4	4 1/4 — 4 3/8
February	3 5/8 — 4 1/4	4 1/8 — 4 1/4	4 3/8 — 4 1/2
March	3 1/2 — 4 5/8	4 3/8 — 4 3/4	4 5/8 — 4 7/8
April	3 1/2 — 4 3/8	4 1/4 — 4 1/2	4 1/2 — 4 3/4
May	3 1/2 — 4 1/4	4 1/4 — 4 3/8	4 1/2 — 4 3/4
June	4 1/4 — 5 1/4	4 3/8 — 5 1/2	4 5/8 — 5 5/8
July	4 — 5 3/8	5 1/8 — 5 5/8	5 1/2 — 5 3/4
August	4 3/8 — 5 1/8	5 1/4 — 5 3/8	5 3/8 — 5 1/2
September	4 7/8 — 5 5/8	5 3/8 — 5 5/8	5 1/2 — 5 3/4
October	4 3/4 — 5 7/8	5 1/4 — 5 1/2	5 7/8 — 6 1/4
November	4 — 5 3/8	4 3/8 — 5 3/8	5 1/8 — 6
December	3 1/2 — 5 1/8[4])	5 1/4 — 5 3/4	5 — 5 1/8
1961			
January	3 — 4 3/4	4 1/8 — 4 1/2	4 1/2 — 4 7/8
February	2 5/8 — 4 1/8	3 3/4 — 4 1/8	3 7/8 — 4 3/8
March	2 1/2 — 4 1/4	3 1/4 — 4	3 3/8 — 4
April	2 3/8 — 3 1/2	3 — 3 1/4	3 1/4 — 3 3/8
May	2 1/8 — 3 1/8	3 — 3 1/4	3 1/8 — 3 1/4
June	1 7/8 — 3 1/4	2 7/8 — 3 1/8	3 — 3 1/4
July	2 1/8 — 3 1/8	3	3 1/8 — 3 1/4
August	1 3/4 — 3 1/8	2 7/8 — 3	3 — 3 1/8
September	2 3/8 — 3 1/2	2 7/8 — 3 1/8	3 — 3 1/8
October	1 3/4 — 3 1/8	2 5/8 — 3	3 7/8 — 4 1/4
November	2 3/8 — 3 1/4	2 5/8 — 2 7/8	3 1/2 — 3 7/8
December	2 5/8 — 3 1/2[5])	4 — 4 1/4	3 5/8 — 4
1962			
January	1 1/4 — 2 3/4	2 1/2 — 2 7/8	2 3/4 — 3 1/8
February	1 1/4 — 2 7/8	2 1/2 — 2 3/4	2 3/4 — 3

1) Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — 2) Lowest and highest rate quoted during month. — 3) Money at the end of the month 5 to 5 1/8 %. — 4) Money at the end of the month 5 1/2 to 5 3/4 %. — 5) Money at the end of the month 4 1/2 to 4 7/8 %.

(e) Rates for Day-to-Day Money[1]) in Frankfurt (Main) by Bank Return Weeks

%/o per annum

Week		1959 Lowest rate	1959 Highest rate	1960 Lowest rate	1960 Highest rate
Jan.	1 — 7	2	2 3/4	3 5/8	4
	8 — 15	2	2 1/8	3 3/4	4 1/8
	16 — 23	2	2 5/8	3 7/8	4 1/8
	24 — 31	2	2 3/4	3 1/4	3 7/8
Feb.	1 — 7	2 5/8		4	4 1/8
	8 — 15	2 3/8	2 1/2	3 5/8	4
	16 — 23	2 3/8	2 3/4	3 5/8	3 7/8
	24 — 28	2 1/2	3 1/2	3 3/4	4 1/4
March	1 — 7	2 3/4	2 7/8	4 1/8	4 3/8
	8 — 15	2 5/8	2 3/4	4 1/4	4 1/2
	16 — 23	2 5/8	2 3/4	4 1/2	4 5/8
	24 — 31	2	2 5/8	3 1/2	4 3/8
April	1 — 7	2 1/4	2 3/4	4 1/8	4 3/8
	8 — 15	1 7/8	2 1/4	4	4 1/4
	16 — 23	1 3/4	2	3 1/2	4
	24 — 30	1 3/4	2 7/8	3 5/8	4
May	1 — 7	2 3/4		4	4 1/4
	8 — 15	2 1/2	2 3/4	3 7/8	4
	16 — 23	2 5/8	2 7/8	3 7/8	4
	24 — 31	2 1/4	2 3/4	3 1/2	4
June	1 — 7	2 1/2	2 3/4	4 1/4	4 7/8
	8 — 15	2	2 1/2	4 7/8	5
	16 — 23	2	2 1/4	5	5 1/4
	24 — 30	2 1/4	3	5	5 1/4
July	1 — 7	2 3/8	2 3/4	5 1/8	5 3/8
	8 — 15	2 1/4	2 3/8	4 7/8	5 1/8
	16 — 23	2 1/8	2 3/8	4 3/4	5 1/8
	24 — 31	1 3/4	2 1/8	4	4 3/4
Aug.	1 — 7	2 1/8	2 1/2	5	5 1/8
	8 — 15	2 1/8		5	
	16 — 23	2 1/4	2 3/8	4 7/8	5
	24 — 31	2 1/4	2 3/4	4 3/8	4 7/8
Sep.	1 — 7	2 1/2	2 7/8	5 1/8	5 1/4
	8 — 15	2 3/8	2 3/4	5 1/8	5 1/4
	16 — 23	2 3/8	2 7/8	5 1/4	5 5/8
	24 — 30	2 5/8	3 1/8	4 7/8	5 5/8
Oct.	1 — 7	2 7/8	3 1/8	5	5 3/8
	8 — 15	2 3/8	2 7/8	5 3/8	5 5/8
	16 — 23	1 1/2	2 3/8	5 5/8	5 7/8
	24 — 31	1 1/2	3 1/4	4 3/4	5 3/4
Nov.	1 — 7	3 3/4	4	5 1/8	5 3/8
	8 — 15	3 7/8	4	4 1/4	5 1/4
	16 — 23	4	4 1/8	4 3/8	5
	24 — 30	3 7/8	4 1/8	4	5 1/8
Dec.	1 — 7	3 7/8	4 1/8	4 3/4	5 1/8
	8 — 15	3 3/4	4	4 1/2	4 7/8
	16 — 23	3 3/4	4 1/8	3 3/4	4 1/4
	24 — 30	3	3 7/8	3 1/2	4
End of December		5	5 1/8	5 1/2	5 3/4

Week		1961 Lowest rate	1961 Highest rate	1962 Lowest rate	1962 Highest rate
Jan.	1 — 7	3 7/8	4 1/8	1 3/4	2 3/4
	8 — 15	4 1/4	4 5/8	1 1/4	1 7/8
	16 — 23	4	4 3/4	1 3/8	1 3/4
	24 — 31	3	4 1/4	1 1/2	2 3/4
Feb.	1 — 7	3 7/8	4 1/8	2 3/8	2 7/8
	8 — 15	2 3/4	3 3/4	1 5/8	2 3/8
	16 — 23	2 5/8	3 1/2	1 1/4	1 3/4
	24 — 28	3 1/2	3 7/8	1 1/4	2 7/8
March	1 — 7	3 7/8	4 1/4	2 5/8	3
	8 — 15	2 7/8	3 7/8	2 3/8	2 3/4
	16 — 23	2 5/8	3	3	3 3/4
	24 — 31	2 1/2	3		
April	1 — 7	3 1/4	3 1/2		
	8 — 15	3 1/8	3 1/4		
	16 — 23	2 3/4	3 1/8		
	24 — 30	2 3/8	3		
May	1 — 7	2 7/8	3 1/8		
	8 — 15	3			
	16 — 23	3	3 1/8		
	24 — 31	2 1/8	3		
June	1 — 7	2 5/8	3 1/8		
	8 — 15	1 7/8	2 1/2		
	16 — 23	2	2 7/8		
	24 — 30	2 1/2	3 1/4		
July	1 — 7	2 7/8	3		
	8 — 15	3	3 1/8		
	16 — 23	2 3/4	3 1/8		
	24 — 31	2 1/8	2 3/4		
Aug.	1 — 7	2 7/8	3 1/8		
	8 — 15	2 1/8	2 3/4		
	16 — 23	2	2 1/8		
	24 — 31	1 3/4	2		
Sep.	1 — 7	2 3/4	3		
	8 — 15	2 3/8	2 3/4		
	16 — 23	2 3/8	3		
	24 — 30	3	3 1/2		
Oct.	1 — 7	2 5/8	3 1/8		
	8 — 15	2 1/8	2 1/2		
	16 — 23	1 3/4	2 1/4		
	24 — 31	1 3/4	2 5/8		
Nov.	1 — 7	2 5/8	2 7/8		
	8 — 15	2 3/8	2 3/4		
	16 — 23	2 3/8	3		
	24 — 30	2 5/8	3 1/4		
Dec.	1 — 7	2 5/8	3 1/8		
	8 — 15	2 5/8	2 7/8		
	16 — 23	2 7/8	3 1/2		
	24 — 30	2 7/8	3 1/8		
End of December		4 1/2	4 7/8		

1) Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(f) The Debtor and Creditor Interest Rates[1])

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

Debtor Interest Rates, in per cent per annum

D = Central Bank Discount Rate, at present 3 A = Central Bank Advance Rate, at present 4

Charges for Credits	Baden-Württemberg[2]) in detail	total	Bavaria[2]) in detail	total	Berlin[2]) in detail	total	Bremen[2]) in detail	total	Hamburg[3]) in detail	total
1. Charges for credits in current account										
(a) Approved credits[4]) Interest / Credit commission	A + 1/2 % / 1/4 % per month	7 1/2	A + 1/2 % / 1/4 % per month	7 1/2	A + 1/2 % / 1/4 % per month	7 1/2	A + 1/2 % / 1/4 % per month	7 1/2	A + 1/2 % / 1/4 % per month	7 1/2
(b) Overdrafts Interest / Overdraft commission	A + 1/2 % / 1/8 ‰ per day	9	A + 1 1/2 % / 1/8 ‰ per day	10	A + 1/2 % / 1/8 ‰ per day	9	A + 1/2 % / 1/8 ‰ per day	9	A + 1/2 % / 1/8 ‰ per day	9
2. Acceptance credits (normal terms) Interest / Acceptance commission	D + 1/2 % / 1/4 % per month	6 1/2	D + 1/2 % / 1/4 % per month	6 1/2	D + 1/2 % / 1/4 % per month	6 1/2	D + 1/2 % / 1/4 % per month	6 1/2	D + 1/2 % / 1/4 % per month	6 1/2
3. Charges for discount credits										
(a) Items of DM 20,000.— or above Interest / Discount commission	D + 1/2 % / 1/8 % per month	5	D + 1 1/2 % / 1 ‰ per month	5 7/10	D + 1 % / 1/8 % per month	5 1/2	D + 1/2 % - 1 % / 1/8 % per month	5-5 1/2	D + 1 % / 1/8 % per month	5 1/2
(b) Items from DM 5,000.— to under DM 20,000.— Interest / Discount commission	D + 1/2 % / 1/8 % per month	5	D + 1 1/2 % / 1 ‰ per month	5 7/10	D + 1 % / 1/8 % per month	5 1/2	D + 1/2 % - 1 % / 1/8 % per month	5-5 1/2	D + 1 % / 1/8 % per month	5 1/2
(c) Items from DM 1,000.— to under DM 5,000.— Interest / Discount commission	D + 1 % / 1/8 % per month	5 1/2	D + 1 1/2 % / 1/8 % per month	6	D + 1 % / 1/6 % per month	6	D + 1/2 % - 1 % / 1/6 % per month	5 1/2-6	D + 1 % / 1/6 % per month	6
(d) Items under DM 1,000.— Interest / Discount commission	D + 1 % / 1/6 % per month	6	D + 1 1/2 % / 1/6 % per month	6 1/2	D + 1 % / 1/4 % per month	7	D + 1/2 % - 1 % / 1/4 % per month	6 1/2-7	D + 1 % / 1/4 % per month	7
4. Drawings on customers Interest / Credit commission	no rates fixed		no rates fixed		no rates fixed		no rates fixed		no rates fixed	
5. Turnover commission	no terms stated		1/8 % per half-year, on minimum of three times highest debit balance		1/2 - 1 ‰ of turnover on larger side, minimum 1 % p. a. of amount of credit		1/2 ‰ on the larger side of the accounts less balance brought forward, minimum 1/2 % per half-year on amount of credit		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942	
6. Minimum charges for discounting	DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—	
7. Domicile commission	1/2 ‰, minimum DM —.50		not fixed		not fixed		1/2 ‰		not fixed	

Creditor Interest Rates[7]), in per cent per annum

Deposit Interest Rates	Baden-Württemberg	Bavaria	Berlin	Bremen	Hamburg
1. for monies payable on demand					
(a) on accounts free of commission	3/8	3/8	3/8	3/8	3/8 [8])
(b) on accounts subject to commission	3/4	3/4	3/4	3/4	3/4
2. Savings deposits					
(a) with legal period of notice	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4
(b) with agreed period of notice[9]) of					
(1) 6 months to less than 12 months	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
(2) 12 months and over	4	4	4	4	4
3. for monies at notice of					
(a) 1 to less than 3 months	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4
(b) 3 to less than 6 months	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
(c) 6 to less than 12 months	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4
(d) 12 months and over	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
4. for monies placed for fixed periods of					
(a) 30 to 89 days	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4
(b) 90 to 179 days	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
(c) 180 to 359 days	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4
(d) 360 days and over	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
5. Preferential rate of interest[10])	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2

[1]) Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not take approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — [3]) Maximum rates. — [4]) Apart from cases where charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest from the highest debit balance. —[5]) For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for customers. Non-banker customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies. — notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — [10]) In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may,

Rates (cont'd)

in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Debtor Interest Rates, in per cent per annum

D = Central Bank Discount Rate, at present 3 A = Central Bank Advance Rate, at present 4

Hesse ²) in detail	Hesse ²) total	Lower Saxony ²) in detail	Lower Saxony ²) total	North Rhine-Westphalia ²) in detail	North Rhine-Westphalia ²) total	Rhineland-Palatinate²) in detail	Rhineland-Palatinate²) total	Saarland in detail	Saarland total	Schleswig-Holstein ²) in detail	Schleswig-Holstein ²) total
A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2
A + 1/2 % 1/8 ‰ per day	9	A + 1/2 % 1/8 ‰ per day	9	A + 1/2 % 1/8 ‰ per day	9	A + 1/2 % 1/8 ‰ per day	9	A + 1/2 % 1/8 ‰ per day	9	A + 1/2 % 1/8 ‰ per day	9
D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2
D + 1/2 % 1/8 % per month	5	A + 1/2 % 1/24 % per month	5	D + 1 1/2 % 1/24 % per month	5	D + 1 1/2 % 1/24 % per month	5	D + 1 1/2 % 1/24 % per month	5	D + 1 % 1/8 % per month	5 1/2
D + 1/2 % 1/6 % per month	5 1/2	A + 1/2 % 1/12 % per month	5 1/2	D + 1 1/2 % 1/12 % per month	5 1/2	D + 1 1/2 % 1/24-1/12 % per month	5-5 1/2	D + 1 1/2 % 1/12 % per month	5 1/2	D + 1 % 1/8 % per month	5 1/2
D + 1 1/2 % 1/8 % per month	6	A + 1/2 % 1/8 % per month	6	D + 1 1/2 % 1/8 % per month	6	D + 1 1/2 % 1/8 % per month	6	D + 1 1/2 % 1/8 % per month	6	D + 1 % 1/6 % per month	6
D + 1 1/2 % 1/8 % per month	6	A + 1/2 % 1/6 % per month	6 1/2 ⁶)	D + 1 1/2 % 1/8 % per month	6 ⁵)	D + 1 1/2 % 1/8 % per month	6 ⁵)	D + 1 1/2 % 1/8 % per month	6 ⁵)	D + 1 % 1/4 % per month	7 ⁵)
A + 1/2 % 1/4 % per month	7 1/2	no rates fixed		no rates fixed		A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	no rates fixed	
Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942				1/8 % per half-year		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942					
DM 2.— 1/2 ‰, minimum DM —.50		DM 2.— 1/2 ‰, minimum DM —.50		DM 2.— 1/2 ‰, minimum DM —.50		DM 2.— 1/2 ‰, minimum DM —.50		DM 2.— 1/2 ‰, minimum DM —.50		DM 2.— not fixed	

Creditor Interest Rates⁷), in per cent per annum

Hesse	Lower Saxony	North Rhine-Westphalia	Rhineland-Palatinate	Saarland	Schleswig-Holstein
3/8	3/8	3/8	3/8	3/8	3/8
3/4	3/4	3/4	3/4	3/4	3/4
3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4
3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
4	4	4	4	4	4
1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4
2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4
3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4
2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4
3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2	1/8 — 1/2

account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — ²) Normal rates. It is permissible, with the lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, discounting. — ⁶) Also for bills on places where there is no branch establishment of the Deutsche Bundesbank. — ⁷) These maximum rates apply to transactions with non-banker ⁸) No interest is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.—. — ⁹) When accepting savings deposits with agreed period of notice, Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for a specification of the rates, see Table 2 (h) overleaf.

2. Interest Rates (cont'd)

(g) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates *)

% per annum

Applicable from:	Central Bank discount rate	Central Bank rate for advances on securities	Charges for credits in current account: Approved credits [1])	Charges for credits in current account: Overdrafts	Charges for acceptance credits	Charges for discount credits [2]), items amounting to: DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	6	.	.	.	.	.	.	.
Sep. 1			9	10 ½	8	6 ½	7	7 ½	8
Dec. 15			9 ½	11	8 ½—9 ½	7	7 ½	8	8 ½
1949 May 27	4 ½	5 ½	9	10 ½	8 —9	6 ½	7	7 ½	8
July 14	4	5	8 ½	10	7 ½—8 ½ [3])	6	6 ½	7	7 ½ [4])
1950 Oct. 27	6	7	10 ½	12	9 ½	8	8 ½	9	9
1952 May 29	5	6	9 ½	11	8 ½	7	7 ½	8	8
Aug. 21	4 ½	5 ½	9	10 ½	8	6 ½	7	7 ½	7 ½
1953 Jan. 8	4	5	8 ½	10	7 ½	6	6 ½	7	7
June 11	3 ½	4 ½	8	9 ½	7	5 ½	6	6 ½	6 ½
1954 May 20	3	4	8	9 ½	6 ½	5	5 ½	6	6
July 1			7 ¾	9 ¼					
1955 Aug. 4	3 ½	4 ½	8	9 ½	7	5 ½	6	6 ½	6 ½
1956 Mar. 8	4 ½	5 ½	9	10 ½	8	6 ½	7	7 ½	7 ½
May 19	5 ½	6 ½	10	11 ½	9	7 ½	8	8 ½	8 ½
Sep. 6	5	6	9 ½	11	8 ½	7	7 ½	8	8
1957 Jan. 11	4 ½	5 ½	9	10 ½	8	6 ½	7	7 ½	7 ½
Sep. 19	4	5	8 ½	10	7 ½	6	6 ½	7	7
1958 Jan. 17	3 ½	4 ½	8	9 ½	7	5 ½	6	6 ½	6 ½
June 27	3	4	7 ¾	9 ¼	6 ½	5	5 ½	6	6
July 21			7 ½	9					
1959 Jan. 10	2 ¾	3 ¾	7 ¼	8 ¾	6 ¼	4 ¾	5 ¼	5 ¾	5 ¾
Sep. 4	3	4	7 ½	9	6 ½	5	5 ½	6	6
Oct. 23	4	5	8 ½	10	7 ½	6	6 ½	7	7
1960 June 3	5	6	9 ½	11	8 ½	7	7 ½	8	8
Nov. 11	4	5	8 ½	10	7 ½	6	6 ½	7	7
1961 Jan. 20	3 ½	4 ½	8	9 ½	7	5 ½	6	6 ½	6 ½
May 5	3	4	7 ½	9	6 ½	5	5 ½	6	6

*) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — [1]) Apart form cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — [2]) Not including domicile commission. — [3]) From 1 Sep. 1949 to 26 Oct. 1950 = 7 ½ %. — [4]) From 1 Sep. 1949 to 26 Oct. 1950 = 7 %.

Maximum Creditor Interest Rates *)

% per annum

Applicable from:	Monies payable on demand: on accounts free of commission	Monies payable on demand: on accounts subject to commission	Savings deposits: with legal period of notice	Savings deposits with agreed period of notice of: 6 to less than 12 months	Savings deposits with agreed period of notice of: 12 months and over	Monies at notice [1]) of: 1 to less than 3 months	3 to less than 6 months	6 to less than 12 months [2])	12 months and over [2])	Monies placed for fixed periods [1]) of: 30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Postal savings deposits
1948 Sep. 1	1	2	2 ½	3	4	2 ¼	2 ¾	3	3 ¾	2 ¼	2 ¾	3	3 ¾	2 [3])
1949 Sep. 1	1	1 ½	2 ½	3	4	2 ¼	2 ½	2 ⅞	3 ¾	2 ¼	2 ½	2 ¾	3 ½	2 ¼
1950 July 1	1	1 ½	2 ½	3	4	2 ¼	2 ½	2 ⅞	3 ¾	2 ¼	2 ½	2 ¾	3 ½	2 ¼
Dec. 1	1	1 ½	3	3 ½	4 ½	3 ½	3 ⅞	4 ⅜	4 ¾	3 ½	3 ⅞	4 ¼	4 ⅝	2 ¼ [4])
1952 Sep. 1	1	1 ½	3	3 ½	4 ½	3	3 ⅜	3 ⅞	4 ¼	3	3 ⅜	3 ¾	4 ⅛	2 ¾
1953 Feb. 1	1	1 ½	3	3 ½	4 ¼	2 ½	2 ⅞	3 ⅜	3 ¾	2 ½	2 ⅞	3 ¼	3 ⅝	2 ¾
July 1	¾	1 ¼	3	3 ½	4 ¼	2 ¼	2 ⅝	3 ⅛	3 ½	2 ¼	2 ⅝	3	3 ⅜	2 ¾
1954 July 1	½	1	3	3 ¼	4	2	2 ⅜	2 ⅞	3 ¼	2	2 ⅜	2 ¾	3 ⅛	2 ¾
1955 Aug. 4	¾	1 ¼	3	3 ½	4	2 ⅜	2 ¾	3 ¼	3 ¾	2 ⅜	2 ¾	3 ⅛	3 ⅝	2 ¾
1956 Mar. 16	1	1 ½	3	4	5	3 ⅜	3 ¾	4 ¼	4 ⅝	3 ⅜	3 ¾	4 ¼	4 ⅝	2 ¾ [5])
May 19	1 ½	2	3 ½	4 ½	5 ½	4 ¼	4 ¾	5 ¼	5 ½	4 ¼	4 ¾	5 ¼	5 ½	3 ¼
Oct. 1	1 ¼	1 ¾	3 ½	4 ½	5 ½	4 ¼	4 ¾	5 ¼	5 ½	4 ¼	4 ¾	5 ¼	5 ½	3 ¼ [6])
1957 Feb. 1	1	1 ½	3 ½	4 ½	5 ½	3 ¾	4 ¼	4 ¾	5 ¼	3 ¾	4 ¼	4 ¾	5 ¼	3 ½
Oct. 17	¾	1 ¼	3 ½	4 ¼	5 ¼	3 ⅜	3 ¾	4 ¼	5 ¼	3 ⅜	3 ¾	4 ¼	5 ¼	3 ¼
1958 Feb. 10	½	1	3 ¼	4	5	2 ⅞	3	3 ¾	4 ½	2 ⅞	3	3 ¾	4 ½	3
July 21	½	1	3	3 ¼	4 ¼	2 ⅜	2 ¾	3	3 ⅞	2 ⅜	2 ¾	3	3 ⅞	3
Nov. 20	½	1	3	3 ¼ [7])	4 [7])	2	2 ½	2 ¾	3 ½	2	2 ½	2 ¾	3 ½	3
1959 Feb. 1	⅜	¾	3	3 ¼	4	1 ½	2	2 ½	3 ¼	1 ½	2	2 ½	3 ¼	3
Nov. 20	½	1	3	3 ¼	4	2 ¼	2 ¾	3 ¼	4	2 ¼	2 ¾	3 ¼	4	3
1960 Jan. 1	½	1	3 ½	3 ¾	4 ½	2 ¼	2 ¾	3 ¼	4	2 ¼	2 ¾	3 ¼	4	3 ½
July 1	1	1 ½	4	4 ½	5 ¼	3	3 ½	4	4 ¾	3	3 ½	4	4 ¾	4
Dec. 15	½	1	4	4 ½	5 ¼	2 ½	3	3 ½	4 ¼	2 ½	3	3 ½	4 ¼	4
1961 Jan. 1	½	1	4	4 ¼	4 ¾	2 ½	3	3 ½	4 ¼	2 ½	3	3 ½	4 ¼	4
Feb. 15	½	1	4	4 ¼	4 ¾	2 ¼	2 ¾	3 ¼	4	2 ¼	2 ¾	3 ¼	4	4
Apr. 1	½	1	3 ½	4	4 ½	2 ¼	2 ¾	3 ¼	4	2 ¼	2 ¾	3 ¼	4	3 ½
June 10	⅜	¾	3 ½	4	4 ½	1 ¾	2 ¼	2 ¾	3 ½	1 ¾	2 ¼	2 ¾	3 ½	3 ½
July 1	⅜	¾	3 ¼	3 ½	4	1 ¾	2 ¼	2 ¾	3 ½	1 ¾	2 ¼	2 ¾	3 ½	3 ¼

*) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. — [1]) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — [2]) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand re-payment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — [3]) As from 1 July 1949 = 2 ¼ %. — [4]) As from 1 Jan. 1951 = 2 ¾ %. — [5]) As from 1 July 1956 = 3 ¼ %. — [6]) As from 1 May 1957 = 3 ½ %. — [7]) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(h) Preferential Rates of Interest
(Valid since 20 November 1959)

According to the decision of the Special Bank Supervisory Commission and the notifications of the various Bank Supervisory Authorities the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of

Categories of deposits	Credit cooperatives with a balance-sheet total [1]) of: up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	Joint stock companies and other corporations with a balance-sheet total [1]) of: up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	Private bankers and partnerships with a balance-sheet total [1]) of: up to DM 5 mn	over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 mn
	by % per annum			by % per annum				by % per annum			
Monies payable on demand	½	¼	—	½	¼	—	—	½	¼	⅛	—
Monies at notice and fixed monies	⅜	¼	¼	⅜	¼	¼	¼ [2])	⅜	¼	¼	¼ [3])
Savings deposits	¼	¼	—	¼	¼	—	—	¼	¼	—	—

[1]) According to the latest annual balance sheet established. — [2]) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — [3]) Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares [1])

Nominal value in millions of DM

Period	Fixed-interest-bearing securities: of which: Bonds of German issuers: Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds [2])	Bonds of specialised credit institutions [3])	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	among which: Medium-term notes (Kassenobligationen)	Shares [4])	Fixed-interest-bearing securities and shares, total
Issue [5])											
1948 2nd half	32.5	4.0	—	10.0	—	—	—	46.5	—	0.5	47.0
1949	352.5	128.5	160.0	300.7	420.4	—	—	1,362.1	—	41.6	1,403.7
1950	244.5	190.0	8.0	153.5	217.1	0.1	—	813.2	—	55.4	868.6
1951	505.0	57.0	—	100.2	73.0	—	—	735.2	—	173.8	909.0
1952	753.4	208.0	201.0	94.1	799.9	—	—	2,056.4	—	288.9	2,345.3
1953	1,325.5	827.7	205.0	295.5	413.9	36.0	—	3,103.6	—	286.9	3,390.5
1954	1,963.3	787.3	120.0	981.5	557.0	2.9	—	4,412.0	—	498.5	4,910.5
1955	1,674.9	1,375.0	200.0	90.1	579.2	—	—	3,919.2	—	1,560.8	5,480.0
1956	863.1	403.6	70.0	558.4	346.2	—	—	2,241.3	—	1,939.3	4,180.6
1957	1,249.6	1,219.1	303.0	951.3	676.7	10.0	21.0	4,430.7	—	1,728.9	6,159.6
1958	2,158.4	3,121.5	426.0	1,662.1	2,003.7	2.0	92.0	9,465.7	102.0	1,113.4	10,579.1
1959	3,424.2	2,492.0	840.1	891.0	2,540.0	—	374.6	10,561.9	1,301.6	1,346.5	11,908.4
1960	2,492.0	1,274.5	528.0	—	1,335.4	3.0	14.8	5,647.7	562.1	1,908.9	7,556.6
1961	3,599.5	2,373.4	878.3	308.7	2,461.8 [6])	100.0	12.0	9,733.7 [6])	398.4	2,361.0	12,094.7
1960 Feb.	191.0	156.0	41.0	—	40.0	—	—	428.0	31.0	99.2	527.2
March	92.7	44.0	121.3	—	3.4	—	—	261.4	124.7	317.9	579.3
April	260.3	89.0	80.0	—	28.3	—	—	457.6	58.4	233.6	691.2
May	208.8	57.0	62.6	—	3.1	—	—	331.5	61.7	147.5	479.0
June	50.6	18.1	7.5	—	—	—	—	76.2	4.1	181.0	257.2
July	357.4	254.7	35.0	—	3.9	3.0	—	654.0	6.9	200.3	854.3
Aug.	302.8	201.7	3.0	—	16.6	—	—	524.1	16.6	89.4	613.5
Sep.	177.7	132.4	20.0	—	321.3	—	—	651.4	11.3	131.8	783.2
Oct.	255.0	83.1	5.0	—	100.7	—	—	443.8	100.7	53.8	497.6
Nov.	192.3	67.2	90.0	—	200.1	—	—	549.6	50.1	42.9	592.5
Dec.	233.1	112.9	—	—	88.0	—	—	434.0	88.0	169.6	603.6
Issues withdrawn	— 44.6	— 56.6	— 12.4	—	—	—	—	— 113.6	— 6.4	—	— 113.6
1961 Jan.	254.0	233.6	210.0	40.0	1,522.3 [6])	—	—	2,259.9 [6])	20.3	253.9	2,513.8
Feb.	228.0	225.6	16.0	—	250.0	—	—	719.6	6.0	78.0	797.6
March	318.0	252.0	60.2	75.0	200.0	—	—	905.2	0.2	413.4	1,318.6
April	430.0	263.0	82.0	—	—	—	—	775.0	20.0	89.8	864.8
May	265.0	250.0	106.0	—	—	50.0	—	671.0	6.0	142.3	813.3
June	288.3	305.7	100.5	50.0	—	—	—	744.5	50.5	190.3	934.8
July	259.5	242.5	52.5	—	250.0	50.0	12.0	866.5	16.5	355.3	1,221.8
Aug.	345.5	120.6	72.2	—	—	—	—	538.3	62.2	191.4	729.7
Sep.	289.1	196.0	2.0	—	—	—	—	487.1	2.0	241.0	728.1
Oct.	277.7	197.0	49.0	—	5.3	—	—	529.0	49.3	94.2	623.2
Nov.	253.4	66.5	97.0	—	129.2	—	—	546.1	163.9	100.7	646.8
Dec.	422.2	117.5	65.5	150.0	105.0	—	—	860.2	1.5	210.7	1,070.9
Issues withdrawn	— 31.2	— 96.6	— 34.6	— 6.3	—	—	—	— 168.7	—	—	— 168.7
1962 Jan.	556.5	372.0	63.0	110.0	411.5	100.0	—	1,613.0	154.5	125.9	1,738.9
Feb.	369.0	258.8	70.5	150.0	535.0	—	100.0	1,483.3	295.5	189.4	1,672.7
Gross Placing [7])											
1948 2nd half	6.3	2.3	—	10.0	—	—	—	18.6	—	0.5	19.1
1949	201.1	33.0	19.9	95.7	420.4	—	—	770.1	—	41.3	811.4
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	676.5	—	51.2	727.7
1951	468.0	158.9	1.9	61.7	56.9	—	—	747.4	—	164.7	912.1
1952	628.1	161.3	219.8	130.3	418.2	—	—	1,557.7	—	259.3	1,817.0
1953	1,043.4	429.4	224.6	396.2	774.5	33.8	—	2,901.9 [8])	—	268.7	3,170.6
1954	2,238.8	1,001.4	64.9	791.5	590.2	4.2	—	4,691.0 [8])	—	453.0	5,144.0
1955	1,381.7	1,026.1	257.7	432.0	583.2	0.0	—	3,680.7 [8])	—	1,554.8	5,235.5
1956	1,038.2	616.1	14.2	563.7	332.0	0.0	—	2,564.2 [8])	—	1,837.5	4,401.7
1957	1,161.1	1,125.2	265.2	931.1	690.9	10.0	21.0	4,204.5	—	1,631.7	5,836.2
1958	1,618.8	2,337.6	422.1	1,651.9	2,002.7	2.0	92.0	8,127.1	102.0	1,139.5	9,266.6
1959	3,050.0	2,363.7	830.1	918.7	2,540.2	0.8	344.6	10,048.1	1,295.2	1,383.0	11,431.1
1960	2,343.4	1,119.9	501.1	27.5	1,332.6	3.0	44.8	5,372.3	568.5	1,904.5	7,276.8
1961	3,641.5	2,505.3	901.2	319.6	2,141.2 [9])	100.0	12.0	9,620.8 [9])	388.7	2,192.4	11,813.2
1960 Feb.	203.8	108.0	35.8	—	53.4	—	12.0	413.0	31.0	101.6	514.6
March	192.0	55.1	129.2	3.8	4.0	—	—	384.1	124.7	301.1	685.2
April	187.7	91.0	33.4	—	28.5	—	—	340.6	54.3	235.7	576.3
May	156.2	55.9	57.2	—	3.1	—	—	272.4	55.3	144.6	417.0
June	108.7	47.2	18.8	—	1.7	—	—	176.4	13.5	180.6	357.0
July	313.5	142.2	28.5	—	3.9	3.0	—	491.1	6.9	180.4	671.5
Aug.	260.2	168.9	9.2	—	16.6	—	—	454.9	17.2	88.1	543.0
Sep.	144.5	94.7	26.2	—	321.3	—	—	586.7	11.8	138.7	725.4
Oct.	225.2	129.6	1.3	—	100.7	—	—	456.8	100.7	64.6	521.4
Nov.	111.0	44.0	63.9	—	195.1	—	—	414.0	50.1	46.9	460.9
Dec.	210.9	87.6	5.0	—	89.4	—	—	392.9	88.0	179.5	572.4
1961 Jan.	346.4	197.4	175.9	40.0	820.8 [9])	—	—	1,580.5 [9])	20.3	260.9	1,841.4
Feb.	245.7	276.1	59.2	0.9	283.0 [9])	—	—	864.9 [9])	6.0	67.6	932.5
March	286.5	263.7	69.3	78.7	230.0 [9])	—	—	928.2 [9])	0.2	358.9	1,287.1
April	265.6	210.0	89.2	—	110.7 [9])	—	—	675.5 [9])	20.0	94.0	769.5
May	239.2	225.2	91.8	—	195.6 [9])	11.0	—	762.8 [9])	6.0	138.6	901.4
June	401.1	251.0	72.4	50.0	4.0 [9])	14.3	—	792.8 [9])	50.5	188.9	981.7
July	276.3	180.8	36.0	—	253.9	2.0	12.0	761.0	16.5	373.0	1,134.0
Aug.	296.8	174.3	95.9	—	2.2	9.6	—	578.8	62.2	191.6	770.4
Sep.	291.1	186.8	3.2	—	1.0	17.1	—	499.2	2.0	224.8	724.0
Oct.	338.0	224.1	53.0	—	5.9	4.0	—	625.0	49.3	100.1	725.1
Nov.	239.4	160.6	83.5	—	129.4	42.0	—	654.9	149.2	68.0	722.9
Dec.	415.4	155.3	71.8	150.0	104.7	—	—	897.2	6.5	126.0	1,023.2
1962 Jan.	524.8	309.4	82.7	110.0	411.3	34.0	—	1,472.2	164.3	130.2	1,602.4
Feb.	279.7	304.7	60.1	150.0	530.0	50.0	100.0	1,474.5	295.5	135.2	1,609.7

1) Except conversion and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — 2) Among which, Landesbodenbriefe; Bodenkulturschuldverschreibungen; Staatsbankobligationen of Braunschweigische Staatsbank; loan issues of Staatliche Kreditanstalt Oldenburg-Bremen for financing shipbuilding. — 3) This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — 4) Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. — Share issues under the Law on Capital Increase out of Company Reserves . . . dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V 4. — 5) Annual figures allowing for issues withdrawn. — 6) Among which, DM 1,500 million 5 % Loan of the Federal Republic of Germany (development aid). — 7) Only initial placing of newly issued securities (no account being taken of amounts redeemed or repurchased). Including security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — 8) Among which, placing with Investment Assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — 9) Among which, 5 % Loan of the Federal Republic of Germany (development aid) in the following amounts: DM 1,176.2 million in the whole of 1961; DM 794.9 million in January 1961; DM 33.0 million in February 1961; DM 30.0 million in March 1961; DM 110.7 million in April 1961; DM 195.6 million in May 1961; from June 1961 onwards only residual amounts.

2. Redemption and Net Placing of Fixed-interest-bearing Securities [1]

Nominal value in millions of DM

Period	Post-Currency-Reform issues									Pre-Currency-Reform issues[2]	
	of which: Bonds of German issuers							Total	among which: Medium-term notes (Kassenobligationen)		Fixed-interest-bearing securities, total
	Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers			Conversion and "old" savers' securities	
					Redemption						
1948 2nd half	—	—	—	—	—	—	—	—	—	.	.
1949	—	—	—	—	—	—	—	—	—	.	.
1950	—	—	—	—	—	—	—	—	—	.	.
1951	0.2	0.0	—	—	—	—	—	0.2	—	.	.
1952	0.5	0.1	—	0.8	7.4	—	—	8.8	—	.	.
1953	0.3	0.8	—	—	36.2	—	—	37.3	—	.	.
1954	0.7	1.2	30.0	3.0	46.5	0.5	—	81.9	—	.	.
1955	2.0	5.6	0.1	34.5	32.0	0.4	—	74.6	—	.	.
1956	11.5	20.4	53.3	31.1	299.2	0.4	—	415.9	—	.	.
1957	21.8	32.1	53.3	53.2	586.4	0.3	—	747.1	—	136.2	883.3
1958	60.3	100.4	93.6	102.0	259.8	0.4	—	616.5	—	80.1	696.6
1959	231.5	223.2	109.4	305.8	603.2	3.8	—	1,476.9	—	106.2	1,583.1
1960	116.0	176.5	136.0	403.9	150.4	3.6	—	986.4	—	94.4	1,080.8
1961	339.3	641.3	333.8	219.1	93.2	5.7	—	1,632.4	109.9	74.0	1,706.4
1960 Feb.	8.0	18.1	0.2	79.1	1.8	—	—	107.2	—	7.3	114.5
March	8.8	10.6	1.9	3.2	27.7	—	—	52.2	—	20.3	72.5
April	14.0	23.9	3.4	111.6	2.1	—	—	155.0	—	4.4	159.4
May	1.7	3.9	10.2	89.7	1.7	—	—	107.2	—	2.7	109.9
June	3.9	14.0	6.9	7.6	57.0	0.1	—	89.5	—	6.5	96.0
July	10.6	13.9	14.6	10.5	11.5	0.0	—	61.1	—	17.7	78.8
Aug.	10.2	3.6	9.7	9.2	3.1	—	—	35.8	—	3.7	39.5
Sep.	10.5	13.3	0.4	2.2	0.1	—	—	26.5	—	11.8	38.3
Oct.	9.1	16.0	3.9	8.3	0.0	—	—	37.3	—	3.7	41.0
Nov.	10.8	5.0	6.5	0.5	—	3.4	—	26.2	—	4.2	30.4
Dec.	12.0	40.6	32.5	22.0	17.9	0.1	—	125.1	—	6.1	131.2
1961 Jan.	9.7	23.4	41.2	24.4	9.8	—	—	108.5	—	1.5	110.0
Feb.	1.5	26.2	0.6	84.6	1.8	—	—	114.7	—	1.2	115.9
March	19.5	55.0	44.5	6.2	26.8	—	—	152.0	—	0.5	152.5
April	21.5	35.2	87.9	6.0	3.3	—	—	153.9	80.0	23.1	177.0
May	11.0	28.5	4.3	23.0	2.0	—	—	68.8	—	0.6	69.4
June	57.3	126.2	21.8	2.0	1.8	0.1	—	209.2	—	12.3	221.5
July	61.6	97.7	34.9	13.1	3.4	—	—	210.7	27.9	23.8	234.5
Aug.	17.9	70.7	29.9	32.8	4.1	—	—	155.4	—	2.9	158.3
Sep.	61.4	79.1	25.6	12.8	7.5	2.0	—	188.4	2.0	1.3	189.7
Oct.	29.0	24.1	16.6	3.1	0.1	3.5	—	76.4	—	2.9	79.3
Nov.	27.4	18.7	8.0	0.3	0.1	—	—	54.5	—	2.6	57.1
Dec.	21.5	56.5	18.5	10.8	32.5	0.1	—	139.9	—	1.3	141.2
1962 Jan.	19.2	33.1	54.9	34.2	51.0	—	—	192.4	—	1.8	194.2
Feb.	11.7	26.2	5.4	41.8	0.8	—	—	85.9	—	0.9	86.8
					Net Placing [3]						
1948 2nd half	6.3	2.3	—	10.0	—	—	—	18.6	—	.	.
1949	201.1	33.0	19.9	95.7	420.4	—	—	770.1	—	.	.
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	676.5	—	.	.
1951	467.8	158.9	1.9	61.7	56.9	—	—	747.2	—	.	.
1952	627.6	161.2	219.8	129.5	410.8	—	—	1,548.9	—	.	.
1953	1,043.1	428.6	224.6	396.2	738.3	33.8	—	2,864.6	—	.	.
1954	2,238.1	1,000.2	34.9	788.5	543.7	3.7	—	4,609.1	—	.	.
1955	1,379.7	1,020.5	257.6	397.5	551.2	— 0.4	—	3,606.1	—	.	.
1956	1,026.7	595.7	— 39.1	532.6	32.8	— 0.4	—	2,148.3	—	.	.
1957	1,139.3	1,093.1	211.9	877.9	104.5	9.7	21.0	3,457.4	...	— 45.6	3,410.8
1958	1,558.5	2,237.2	328.5	1,549.9	1,742.9	1.6	92.0	7,510.6	102.0	408.3	7,918.9
1959	2,818.5	2,140.5	720.7	612.9	1,937.0	— 3.0	344.6	8,571.2	1,295.2	291.1	8,862.3
1960	2,227.4	943.4	365.1	—376.4	1,182.2	— 0.6	44.8	4,385.9	568.5	100.5	4,486.4
1961	3,302.2	1,864.0	567.4	100.5	2,048.0	94.3	12.0	7,988.4	278.8	85.5	8,073.9
1960 Feb.	195.8	89.9	35.6	— 79.1	51.6	—	12.0	305.8	31.0	— 3.7	302.1
March	183.2	44.5	127.3	0.6	— 23.7	—	—	331.9	124.7	— 7.6	324.3
April	173.7	67.1	30.0	—111.6	26.4	—	—	185.6	54.3	26.0	211.6
May	154.5	52.0	47.0	— 89.7	1.4	—	—	165.2	55.3	1.8	167.0
June	104.8	33.2	11.9	— 7.6	— 55.3	— 0.1	—	86.9	13.5	8.1	95.0
July	302.9	128.3	13.9	— 10.5	— 7.6	3.0	—	430.0	6.9	8.7	438.7
Aug.	250.0	165.3	— 0.5	— 9.2	13.5	—	—	419.1	17.2	5.2	424.3
Sep.	134.0	81.4	25.8	— 2.2	321.2	—	—	560.2	11.8	8.9	569.1
Oct.	216.1	113.6	— 2.6	— 8.3	100.7	—	—	419.5	100.7	22.9	442.4
Nov.	100.2	39.0	57.4	— 0.5	195.1	— 3.4	—	387.8	50.1	18.6	406.4
Dec.	198.9	47.0	— 27.5	— 22.0	71.5	— 0.1	—	267.8	88.0	15.6	283.4
1961 Jan.	336.7	174.0	134.7	15.6	811.0	—	—	1,472.0	20.3	22.5	1,494.5
Feb.	244.2	249.9	58.6	— 83.7	281.2	—	—	750.2	6.0	16.1	766.3
March	267.0	208.7	24.8	72.5	203.2	—	—	776.2	0.2	11.5	787.7
April	244.1	174.8	1.3	— 6.0	107.4	—	—	521.6	— 60.0	— 7.6	514.0
May	228.2	196.7	87.5	— 23.0	193.6	11.0	—	694.0	6.0	10.0	704.0
June	343.8	124.8	50.6	48.0	2.2	14.2	—	583.6	50.5	— 5.8	577.8
July	214.7	83.1	1.1	— 13.1	250.5	2.0	12.0	550.3	— 11.4	— 1.1	549.2
Aug.	278.9	103.6	66.0	— 32.8	— 1.9	9.6	—	423.4	62.2	9.4	432.8
Sep.	229.7	107.7	— 22.4	— 12.8	— 6.5	15.1	—	310.8	—	11.2	322.0
Oct.	309.0	200.0	36.4	— 3.1	5.8	0.5	—	548.6	49.3	4.7	553.3
Nov.	212.0	141.9	75.5	— 0.3	129.3	42.0	—	600.4	149.2	6.8	607.2
Dec.	393.9	98.8	53.3	139.2	72.2	— 0.1	—	757.3	6.5	7.7	765.0
1962 Jan.	505.6	276.3	27.8	75.8	360.3	34.0	—	1,279.8	164.3	6.5	1,286.3
Feb.	268.0	278.5	54.7	108.2	529.2	50.0	100.0	1,388.6	295.5	5.6	1,394.2

[1]) From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — [2]) Statistically ascertained as from January 1957 only. — [3]) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities [1])

Nominal value in millions of DM

End of year or month	Post-Currency-Reform issues — of which: Bonds of German issuers — Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	among which: Medium-term notes (Kassenobligationen)	Pre-Currency-Reform issues[2]) — Conversion and "old" savers' securities	Fixed-interest-bearing securities, total
1948	6.3	2.3	—	10.0	—	—	—	18.6	—	.	.
1949	207.4	35.3	19.9	105.7	420.4	—	—	788.7	—	.	.
1950	418.1	134.5	116.1	158.9	637.5	0.1	—	1,465.2	—	.	.
1951	885.9	293.4	118.0	220.6	694.4	0.1	—	2,212.4	—	.	.
1952	1,513.5	454.6	337.8	350.1	1,105.2	0.1	—	3,761.3	—	.	.
1953	2,556.6	883.2	562.4	746.3	1,843.5	33.9	—	6,625.9	—	.	.
1954	4,794.7	1,883.4	597.3	1,534.8	2,387.2	37.6	—	11,235.0	—	.	.
1955	6,174.4	2,903.9	854.9	1,932.3	2,938.4	37.2	—	14,841.1	—	.	.
1956	7,201.1	3,499.6	815.8	2,464.9	2,971.2	36.8	—	16,989.4	—	1,407.8	18,397.2
1957	8,340.4	4,592.7	1,027.7	3,342.8	3,075.7	46.5	21.0	20,446.8	—	1,361.2	21,808.0
1958	9,898.9	6,829.9	1,356.2	4,892.7	4,818.6	48.1	113.0	27,957.4	102.0	1,769.5	29,726.9
1959	12,717.4	8,970.4	2,076.9	5,505.6	6,755.6	45.1	457.6	36,528.6	1,397.2	2,060.6	38,589.2
1960	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7	2,161.1	43,075.6
1961	18,247.0	11,777.8	3,009.4	5,229.7	9,985.8	138.8	514.4	48,902.9	2,244.5	2,246.6	51,149.5
1958 Feb.	8,681.9	5,050.9	984.1	3,639.9	3,292.6	46.4	21.0	21,716.8	—	1,375.7	23,092.5
March	8,813.7	5,297.6	1,006.6	3,831.3	3,355.1	46.4	21.0	22,371.7	—	1,374.6	23,746.3
April	8,923.1	5,550.4	1,154.7	3,886.8	3,579.7	46.4	21.0	23,162.1	80.0	1,369.2	24,531.3
May	9,003.8	5,631.1	1,161.7	4,192.8	3,892.3	46.4	21.0	23,949.1	80.0	1,367.9	25,317.0
June	9,074.8	5,741.5	1,164.2	4,350.9	3,949.8	46.3	21.0	24,348.5	80.0	1,440.8	25,789.3
July	9,212.4	6,037.8	1,209.0	4,487.3	4,186.0	46.3	21.0	25,199.8	80.0	1,485.3	26,685.1
Aug.	9,329.9	6,285.8	1,306.1	4,606.2	4,211.1	46.3	21.0	25,806.4	100.0	1,522.4	27,328.8
Sep.	9,456.2	6,445.5	1,319.0	4,639.1	4,199.7	46.3	21.0	26,126.8	100.0	1,615.2	27,742.0
Oct.	9,614.4	6,595.0	1,388.9	4,689.8	4,794.7	46.3	71.0	27,200.1	100.0	1,658.7	28,858.8
Nov.	9,772.1	6,705.4	1,393.6	4,763.3	4,827.5	48.3	71.0	27,581.2	102.0	1,694.7	29,275.9
Dec.	9,898.9	6,829.9	1,356.2	4,892.7	4,818.6	48.1	113.0	27,957.4	102.0	1,769.5	29,726.9
1959 Jan.	10,321.3	7,208.7	1,362.2	5,041.5	5,248.7	48.1	125.0	29,355.5	302.0	1,868.1	31,223.6
Feb.	10,546.1	7,434.6	1,363.2	5,138.0	5,399.7	48.1	237.6	30,167.3	352.0	1,910.4	32,077.7
March	10,697.8	7,578.9	1,494.9	5,141.8	5,428.9	48.1	237.6	30,628.0	372.0	1,967.2	32,595.2
April	10,893.2	7,799.8	1,547.1	5,258.6	5,862.7	48.1	457.6	31,867.1	453.0	2,023.4	33,890.5
May	11,050.9	8,013.8	1,628.8	5,483.5	6,249.7	48.1	457.6	32,932.4	647.1	2,041.0	34,973.4
June	11,259.5	8,158.8	1,638.4	5,510.3	5,850.1	48.1	457.6	32,922.8	657.1	2,044.7	34,967.5
July	11,659.3	8,438.7	1,773.0	5,480.0	5,978.9	48.0	457.6	33,835.5	1,026.5	2,047.1	35,882.6
Aug.	11,874.6	8,538.1	1,827.6	5,599.6	6,188.7	48.0	457.6	34,534.2	1,077.8	2,048.7	36,582.9
Sep.	12,073.6	8,608.5	1,936.6	5,559.2	6,199.2	48.0	457.6	34,882.7	1,093.1	2,042.9	36,925.6
Oct.	12,233.4	8,674.0	1,941.0	5,513.4	6,382.9	48.8	457.6	35,251.1	1,276.9	2,043.0	37,294.1
Nov.	12,465.4	8,831.4	2,003.4	5,544.3	6,675.4	45.3	457.6	36,022.8	1,309.2	2,063.1	38,085.9
Dec.	12,717.4	8,970.4	2,076.9	5,505.6	6,755.6	45.1	457.6	36,528.6	1,397.2	2,060.6	38,589.2
1960 Jan.	12,930.7	9,052.5	2,123.7	5,469.3	7,243.0	45.1	490.4	37,354.7	1,412.2	2,056.6	39,411.3
Feb.	13,126.5	9,142.4	2,159.3	5,390.2	7,294.6	45.1	502.4	37,660.5	1,443.2	2,052.9	39,713.4
March	13,309.7	9,186.9	2,286.6	5,390.8	7,270.9	45.1	502.4	37,992.4	1,567.9	2,045.3	40,037.7
April	13,483.4	9,254.0	2,316.6	5,279.2	7,297.3	45.1	502.4	38,178.0	1,622.2	2,071.3	40,249.3
May	13,637.9	9,306.0	2,363.6	5,189.5	7,298.7	45.1	502.4	38,343.2	1,677.5	2,073.1	40,416.3
June	13,742.7	9,339.2	2,375.5	5,181.9	7,243.4	45.0	502.4	38,430.1	1,691.0	2,081.2	40,511.3
July	14,045.6	9,467.5	2,389.4	5,171.4	7,235.8	48.0	502.4	38,860.1	1,697.9	2,089.9	40,950.0
Aug.	14,295.6	9,632.8	2,388.9	5,162.2	7,249.3	48.0	502.4	39,279.2	1,715.1	2,095.1	41,374.3
Sep.	14,429.6	9,714.2	2,414.7	5,160.0	7,570.5	48.0	502.4	39,839.4	1,726.9	2,104.0	41,943.4
Oct.	14,645.7	9,827.8	2,412.1	5,151.7	7,671.2	48.0	502.4	40,258.9	1,827.6	2,126.9	42,385.8
Nov.	14,745.9	9,866.8	2,469.5	5,151.2	7,866.3	44.6	502.4	40,646.7	1,877.7	2,145.5	42,792.2
Dec.	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7	2,161.1	43,075.6
1961 Jan.	15,281.5	10,087.8	2,576.7	5,144.8	8,748.8	44.5	502.4	42,386.5	1,986.0	2,183.6	44,570.1
Feb.	15,525.7	10,337.7	2,635.3	5,061.1	9,030.0	44.5	502.4	43,136.7	1,992.0	2,199.7	45,336.4
March	15,792.7	10,546.4	2,660.1	5,133.6	9,233.2	44.5	502.4	43,912.9	1,992.2	2,211.2	46,124.1
April	16,036.8	10,721.2	2,661.4	5,127.6	9,340.6	44.5	502.4	44,434.5	1,932.2	2,203.6	46,638.1
May	16,265.0	10,917.9	2,748.9	5,104.6	9,534.2	55.5	502.4	45,128.5	1,938.2	2,213.6	47,342.1
June	16,608.8	11,042.7	2,799.5	5,152.6	9,536.4	69.7	502.4	45,712.1	1,988.7	2,207.8	47,919.9
July	16,823.5	11,125.8	2,800.6	5,139.5	9,786.9	71.7	514.4	46,262.4	1,977.3	2,206.6	48,469.0
Aug.	17,102.4	11,229.4	2,866.6	5,106.7	9,785.0	81.3	514.4	46,685.8	2,039.5	2,216.0	48,901.8
Sep.	17,332.1	11,337.1	2,844.2	5,093.9	9,778.5	96.4	514.4	46,996.6	2,039.5	2,227.3	49,223.9
Oct.	17,641.1	11,537.1	2,880.6	5,090.8	9,784.3	96.9	514.4	47,545.2	2,088.8	2,232.0	49,777.2
Nov.	17,853.1	11,679.0	2,956.1	5,090.5	9,913.6	138.9	514.4	48,145.6	2,238.0	2,238.9	50,384.5
Dec.	18,247.0	11,777.8	3,009.4	5,229.7	9,985.8	138.8	514.4	48,902.9	2,244.5	2,246.6	51,149.5
1962 Jan.	18,752.6	12,054.1	3,037.2	5,305.5	10,346.1	172.8	514.4	50,182.7	2,408.8	2,253.1	52,435.8
Feb.	19,020.6	12,332.6	3,091.9	5,413.7	10,875.3	222.8	614.4	51,571.3	2,704.3	2,258.7	53,830.0

Breakdown by interest rates and taxation of yield [3])

Position as of 31 January 1962

	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	Medium-term notes	Conversion and "old" savers' securities	Fixed-interest-bearing securities, total
(1) tax-free	4,815.6	1,778.5	160.7	229.2	312.4	25.8	—	7,322.2	—	2,225.6	9,547.8
of which at %:											
3 to less than 3½	0.4	—	—	—	—	—	—	0.4	—	—	0.4
3½ " " " 4	—	—	2.4	—	—	—	—	2.4	—	0.0	2.4
4 " " " 4½	—	22.1	—	—	—	0.9	—	23.0	—	2,207.9	2,230.9
4½ " " " 5	17.0	51.0	—	—	—	—	—	68.0	—	15.5	83.5
5 " " " 5½	3,428.4	956.6	30.7	0.8	212.0	24.9	—	4,653.4	—	0.7	4,654.1
5½ " " " 6	1,333.3	748.8	127.6	228.4	100.4	—	—	2,538.5	—	0.3	2,538.8
6 " " " 6½	36.5	—	—	—	—	—	—	36.5	—	1.2	37.7
(2) tax-privileged	64.6	79.9	61.9	514.6	139.9	—	—	860.9	—	17.4	878.3
of which at %:											
6½ to less than 7	52.3	71.4	55.1	75.2	—	—	—	254.0	—	17.4	271.4
7 " " " 7½	1.9	0.0	6.8	230.0	—	—	—	238.7	—	—	238.7
7½ " " " 8	10.4	8.4	—	187.2	139.9	—	—	345.9	—	—	345.9
8	—	—	—	22.2	—	—	—	22.2	—	—	22.2
(3) fully taxed	13,872.4	10,195.7	2,814.6	4,561.7	9,893.8	147.0	514.4	41,999.6	2,408.8	10.1	42,009.7
of which at %:											
3 to less than 3½		44.0						44.0	—	—	44.0
3½ " " " 4	—	—	150.0	—	177.5	—	—	327.5	327.5	—	327.5
4 " " " 4½	—	10.0	205.3	—	281.8	—	—	497.1	486.9	—	497.1
4½ " " " 5	—	220.8	405.0	—	823.2	87.0	—	1,536.0	1,231.3	2.2	1,538.2
5 " " " 5½	2,228.8	1,670.4	423.5	708.8	2,671.9	50.0	200.0	7,953.4	181.8	—	7,953.4
5½ " " " 6	3,971.1	2,535.3	459.5	751.0	2,315.6	—	181.4	10,213.9	181.3	—	10,213.9
6 " " " 6½	6,317.0	3,973.4	824.9	469.5	1,425.1	—	100.0	13,109.9	—	—	13,109.9
6½ " " " 7	302.9	289.2	216.7	180.6	505.0	—	33.0	1,527.4	—	0.4	1,527.8
7 " " " 7½	549.3	872.3	61.4	668.0	845.0	—	—	2,996.0	—	—	2,996.0
7½ " " " 8	475.6	580.3	67.9	616.0	483.7	—	—	2,223.5	—	1.5	2,225.0
8	27.7	0.0	0.4	1,167.8	365.0	10.0	—	1,570.9	—	6.0	1,576.9

[1]) Up to 1953 excluding Berlin; up to June 1959 excluding, as from July 1959 including, the Saarland. Including own bonds temporarily held in the issuers' portfolios. — [2]) Statistically ascertained as from December 1956 only. — Not including the German external loans falling under the London Debts Agreement. — [3]) Details may not add to totals because of rounding.

4. Change in Share Circulation¹)

Nominal value in millions of DM

Period	Increase during period under report due to:									Decrease during period under report due to:			Net increase or net decrease during period under report	Total circulation at end of period under report
	Cash payment ²)	Exchange of convertible bonds	Issue of bonus shares ³)	Contribution of claims	Contribution of shares, mining shares, GmbH holdings, and other	Contribution of other real values	Merger, and transfer of assets	Transformation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Transformation into other legal form of corporation		
1957	1,564.2	33.9	--	67.5	75.0	18.8	169.6	152.7	35.2	83.2	314.7	19.4	+1,699.6	26,847.9
1958	1,020.3	13.3	—	119.2	43.0	87.6	54.5	194.5	9.6	183.5	149.1	200.9	+1,008.5	27,856.4
1959	1,338.7	30.0	—	44.3	93.9	31.8	121.1	314.1	220.9	100.5	1,932.5	165.5	— 3.7	27,852.7
1960	1,900.0	4.5	1,143.8	103.3	107.2	75.2	279.6	738.8	11.0	29.0	328.5	155.7	+3,850.2	31,702.9
1961	2,181.6	10.8	1,007.8	158.5	52.6	2.4	55.7	23.3	144.2	43.8	19.2	199.1	+3,374.2	35,077.7
1960 Dec.	178.6	0.9	19.7	1.0	1.0	69.9	—	2.0	—	2.6	—	22.3	+ 248.2	31,702.9
1961 Jan.	254.0	6.9	76.4	0.4	—	—	—	—	3.0	11.8	—	8.0	+ 320.9	32,023.8
Feb.	66.4	1.2	178.0	—	6.7	—	44.1	0.5	—	1.0	8.5	81.1	+ 206.3	32,230.1
March	358.9	—	19.2	—	2.5	—	2.7	1.4	1.2	—	3.0	1.2	+ 381.7	32,611.8
April	93.7	0.3	73.3	—	3.0	—	—	—	20.0	—	2.0	1.8	+ 186.5	32,798.3
May	137.5	1.1	18.4	4.6	—	1.4	0.3	0.1	0.1	0.3	3.0	1.7	+ 158.5	32,956.8
June	188.9	—	59.8	1.8	—	—	2.0	0.1	—	6.3	—	13.9	+ 232.4	33,189.2
July	373.0	—	242.3	4.8	0.1	1.0	4.9	—	1.2	1.5	—	7.1	+ 618.7	33,807.9
Aug.	191.6	—	177.3	61.8	—	—	1.2	—	0.2	3.3	1.2	18.3	+ 409.3	34,217.2
Sep.	224.8	—	70.3	4.5	—	—	—	—	103.1⁴)	13.0	—	24.7	+ 365.0	34,582.2
Oct.	100.1	—	23.1	—	0.6	—	—	—	0.3	1.0	0.8	1.7	+ 120.6	34,702.8
Nov.	68.0	—	69.7	89.1	39.5	—	—	21.2	—	0.2	—	23.5	+ 243.8	34,946.6
Dec.	124.7	1.3	—	11.5	0.2	—	0.5	—	15.1	5.4	0.7	16.1	+ 131.1	35,077.7
1962 Jan.	124.1	6.1	0.9	41.5	26.0	3.0	2.5	14.8	0.0	2.2	—	2.3	+ 214.4	35,292.1
Feb.	133.7	1.5	6.6	40.0	—	2.6	—	65.3	—	2.4	—	—	+ 247.3	35,539.4

¹) From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — ²) Including share issues out of company profits; up to end-1959 also including shares issued by way of the conversion of reserves. — ³) Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I, p. 789). — ⁴) Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of ffrs 100 = DM 0.8507.

5. Circulation¹) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Position at end of year or month	Pre-Currency-Reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds from pre-Currency-Reform issues	Total of pre-Currency-Reform issues and "old" savers' bonds	Note: German external loans falling under the London Debts Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-Currency-Reform issues	"Old" savers' bonds			Federal Government bonds	Bonds of Länder and local authorities	Private bonds
1956	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	170.0	1,407.8	2,223.0	277.0	883.0
1957	584.7	99.3	58.4	334.9	17.5	93.8	1,188.6	8.9	7.7	156.0	1,361.2	2,223.0	270.0	796.0
1958	573.0	98.4	51.3	334.5	17.4	94.3	1,168.9	437.7	7.9	155.0	1,769.5	1,986.0	265.0	792.0
1959	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.5
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823.1	88.2	96.7	2,161.1	1,981.0	249.0	523.0
1961	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9	133.3	89.1	2,246.6	.	.	.
1961 Feb.	567.6	96.3	46.8	329.6	16.5	96.6	1,153.4	837.1	113.9	95.3	2,199.7	.	.	.
March	567.5	96.3	46.9	330.0	21.0	96.8	1,158.5	843.1	114.3	95.3	2,211.2	1,894.0 ²)	232.0 ²)	495.0 ²)
April	567.6	96.2	46.8	330.5	21.0	97.3	1,159.4	829.9	119.9	94.4	2,203.6	.	.	.
May	567.6	96.2	46.8	330.8	21.1	97.4	1,159.9	835.3	124.3	94.1	2,213.6	.	.	.
June	568.1	96.4	46.8	324.4	20.3	94.9	1,150.9	837.2	125.7	94.0	2,207.8	1,865.0	232.0	490.0
July	567.4	96.2	46.5	318.5	20.0	93.4	1,142.0	853.3	117.8	93.5	2,206.6	.	.	.
Aug.	567.4	96.3	46.5	318.6	20.0	93.5	1,142.3	860.8	121.4	91.5	2,216.0	.	.	.
Sep.	567.0	96.1	46.4	318.9	20.0	93.8	1,142.2	869.7	124.4	91.0	2,227.3	1,863.0	230.0	445.0
Oct.	567.0	96.1	45.1	319.4	20.1	94.1	1,141.8	873.7	126.7	89.8	2,232.0	.	.	.
Nov.	566.3	96.1	45.1	319.5	20.2	94.1	1,141.3	878.2	130.2	89.2	2,238.9	.	.	.
Dec.	565.8	96.2	44.9	319.5	20.2	94.7	1,141.3	882.9	133.3	89.1	2,246.6	1,861.0	228.0	384.0
1962 Jan.	565.4	96.0	44.6	320.2	20.3	95.0	1,141.5	887.2	136.1	88.3	2,253.1	.	.	.
Feb.	565.4	96.0	44.6	320.6	20.3	95.2	1,142.1	890.0	139.1	87.5	2,258.7	.	.	.

¹) The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From July 1959 onwards including Saarland figures. — ²) From March 1961 onwards allowance being made for the decline, resulting from the DM revaluation, in the DM equivalent of the foreign currency amounts.

6. Placing of Securities¹): Nominal Values, Issue Values and Average Issue Prices²)

Period	Fixed-interest Securities															Shares		
	Total			among which: Bonds of German issuers									Bonds of foreign issuers					
				Mortgage bonds³) and communal bonds			Industrial bonds			Loans of public authorities								
	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price
	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.	DM million		p. c.
1955	3,680.7	3,605.4	98.0	2,407.8	2,356.2	97.9	432.0	427.3	98.9	583.2	570.3	97.8	—	—	—	1,554.8	1,714.6	110.3
1956	2,564.2	2,510.1	97.9	1,654.3	1,618.7	97.9	563.7	533.0	98.1	332.0	324.5	97.7	—	—	—	1,837.5	1,950.0	106.1
1957	4,204.5	4,058.9	96.5	2,286.3	2,186.5	95.6	931.1	909.7	97.7	690.9	675.9	97.8	21.0	21.0	100.0	1,631.7	1,676.2	102.7
1958	8,127.1	7,996.3	98.4	3,956.4	3,880.6	98.1	1,651.9	1,632.1	98.8	2,002.7	1,974.1	98.6	92.0	90.3	98.2	1,139.5	1,214.5	106.6
1959	10,048.1	9,903.7	98.6	5,413.7	5,349.6	98.8	918.7	901.6	98.1	2,540.2	2,495.9	98.3	344.6	342.9	99.5	1,383.0	1,851.2	133.9
1960	5,372.3	5,195.4	96.7	3,463.3	3,332.8	96.2	27.5	26.7	96.9	1,332.6	1,301.7	97.6	44.8	43.5	96.8	1,904.5	2,792.4	146.6
1961	9,620.8	9,491.4	98.7	6,146.8	6,052.2	98.5	319.6	315.6	98.7	2,141.2	2,124.1	99.2	12.0	11.4	95.0	2,192.4	3,295.7	150.3
1961 Jan.	1,580.5	1,560.7	98.8	543.8	528.0	97.1	40.0	39.2	98.0	820.8	820.3	99.9	—	—	—	260.9	345.8	132.5
Feb.	864.9	850.3	98.3	521.8	510.1	97.8	0.9	0.9	100.0	283.0	280.5	99.1	—	—	—	67.6	106.0	157.0
March	928.2	908.5	97.9	550.2	540.4	98.2	78.7	76.5	97.1	230.0	223.2	97.1	—	—	—	358.9	611.3	170.3
April	675.5	667.0	98.7	475.6	469.0	98.6	—	—	—	110.7	110.7	100.0	—	—	—	94.0	189.5	201.5
May	762.8	756.8	99.2	464.4	458.7	98.8	—	—	—	195.6	195.6	100.0	—	—	—	138.6	167.4	120.8
June	792.8	785.0	99.0	652.1	645.9	99.1	50.0	49.0	98.0	4.0	4.0	100.0	—	—	—	188.9	430.6	227.9
July	761.0	750.2	98.6	457.1	452.4	99.0	—	—	—	253.9	248.9	98.0	12.0	11.4	95.0	373.0	531.3	142.5
Aug.	578.8	571.7	98.8	471.1	466.3	99.0	—	—	—	2.2	2.2	100.0	—	—	—	191.6	245.2	128.0
Sep.	499.2	494.0	99.0	477.9	473.3	99.0	—	—	—	1.0	1.0	100.0	—	—	—	224.8	278.6	123.9
Oct.	625.0	614.9	98.4	562.1	553.3	98.4	—	—	—	5.9	5.8	98.4	—	—	—	100.1	106.3	106.2
Nov.	654.9	645.0	98.5	400.0	393.7	98.4	—	—	—	129.4	127.2	98.3	—	—	—	68.0	114.2	167.9
Dec.	897.2	887.3	98.9	570.7	561.1	98.3	150.0	150.0	100.0	104.7	104.7	100.0	—	—	—	126.0	169.5	134.5
1962 Jan.	1,472.2	1,457.9	99.0	834.2	822.4	98.6	110.0	110.0	100.0	411.3	409.6	99.6	—	—	—	130.2	185.7	142.6
Feb.	1,474.5	1,455.4	98.7	584.4	574.7	98.3	150.0	150.0	100.0	530.0	524.9	99.0	100.0	96.5	96.5	135.2	243.0	179.8

¹) From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — ²) Weighted average prices, computed from original figures which are reported in thousands of DM. — ³) Including ship mortgage bonds.

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity
Nominal value in millions of DM

Issuers' branch of economic activity	Industrial Bonds: 1948 (2nd half) to 1958	Industrial Bonds: 1959 [1]	Industrial Bonds: 1960	Industrial Bonds: 1961	Industrial Bonds: 1962 January and February	Industrial Bonds: Total since Currency Reform	Shares: 1948 (2nd half) to 1958	Shares: 1959 [1]	Shares: 1960	Shares: 1961	Shares: 1962 January and February	Shares: Total since Currency Reform
1) Agriculture, forestry and fisheries	—	—	—	—	—	—	3.7	—	—	2.6	0.8	7.1
2) Mining, production and processing of stones and earths	1,045.7	260.0	10.0	—	135.0	1,450.7	748.3	96.4	105.6	168.5	—	1,118.8
3) Production and processing of iron and metal	936.7	100.0	—	—	—	1,036.7	358.2	178.7	413.3	192.4	12.9	1,155.5
4) Power production and public utilities	1,351.0	288.9	13.7	115.0	75.0	1,843.6	959.9	127.2	213.6	327.0	49.7	1,677.4
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	463.6	50.0	—	150.0	50.0	713.6	1,401.4	141.9	400.5	385.4	17.6	2,346.8
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	1,012.2	171.0	—	—	—	1,183.2	1,741.2	435.2	530.8	569.9	126.9	3,204.0
7) Food, beverages and tobacco, feedingstuffs	11.1	—	—	—	—	11.1	198.3	41.1	30.3	40.7	4.3	314.7
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	118.1	—	—	0.9	—	119.0	237.5	29.0	66.6	66.7	3.0	402.8
9) Building and allied trades	40.9	3.8	3.8	3.7	—	52.2	33.1	1.5	10.6	15.9	4.6	65.7
10) Housing and real estate	—	—	—	—	—	—	161.3	29.3	25.7	73.5	10.4	300.2
11) Sundry services	—	—	—	—	—	—	50.0	4.9	0.8	8.1	0.5	64.3
12) Commerce, banking, insurance companies	53.0	45.0	—	50.0	—	148.0[2]	1,224.9	221.0	279.4	318.5	30.7	2,074.5
13) Transport	85.0	—	—	—	—	85.0	278.1	76.1	27.2	21.8	4.0	407.2
14) Public services	—	—	—	—	—	—	6.3	0.7	0.1	1.4	—	8.5
Total	5,117.3	918.7	27.5	319.6	260.0	6,643.1	7,402.2	1,383.0	1,904.5	2,192.4	265.4	13,147.5

[1]) Including Saarland figures from 1948 to 1959 (amounts in French francs converted at the rate of ffrs 100 = DM 0.8507). — [2]) Bonds of commercial enterprises.

8. Interest Rates and Issue Prices of Fully Taxed Securities

Placing in millions of DM (nominal value)

February 1962

Category of securities, issue prices	Interest Rates (%): 4 to less than 4 1/2	4 1/2 to less than 5	5 to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 to less than 7	7 and over	Total
I) Bonds of German issuers								
1) Mortgage bonds[1]) and communal bonds	—	61.8	30.3	330.6	161.7	—	—	584.4
of which, at issue price of less than 93	—	—	4.1	—	—	—	—	
93 to less than 94	—	—	17.2	—	—	—	—	
94 to less than 95	—	—	1.5	0.0	—	—	—	
95 to less than 96	—	—	—	8.8	—	—	—	
96 to less than 97	—	—	—	28.4	—	—	—	
97 to less than 98	—	—	—	243.3	0.0	—	—	
98 to less than 99	—	—	—	44.0	2.0	—	—	
99 to less than 100	—	61.8	4.0	5.4	5.0	—	—	
100 to less than 101	—	—	3.5	0.7	87.5	—	—	
101 to less than 102	—	—	—	—	67.2	—	—	
102 and over	—	—	—	—	0.0	—	—	
2) Industrial bonds (including convertible bonds)	—	—	—	—	150.0	—	—	150.0
of which, at issue price of 100	—	—	—	—	150.0	—	—	
3) Loans of public authorities	200.0 [3])	50.0 [3])	2.0 [2])	202.6	75.4	—	—	530.0
of which, at issue price of less than 99	200.0	—	—	—	—	—	—	
99 to less than 100	—	50.0	—	202.6	—	—	—	
100 to less than 101	—	—	2.0	—	75.4	—	—	
101 and over	—	—	—	—	—	—	—	
4) Bonds of specialised credit institutions and others	45.5 [3])	—	—	—	64.6	—	—	110.1
of which, at issue price of less than 96	—	—	—	—	—	—	—	
96 to less than 97	—	—	—	—	—	—	—	
97 to less than 98	18.0	—	—	—	—	—	—	
98 to less than 99	27.5	—	—	—	—	—	—	
99 to less than 100	—	—	—	—	0.4	—	—	
100 to less than 101	—	—	—	—	62.6	—	—	
101 and over	—	—	—	—	1.6	—	—	
II) Loans of foreign issuers	—	—	—	—	—	100.0	—	100.0
of which, at issue price of 96 1/2	—	—	—	—	—	100.0	—	
Total	245.5	111.8	32.3	533.2	451.7	100.0	—	1,474.5

January 1962

Category of securities, issue prices	Interest Rates (%): 4 to less than 4 1/2	4 1/2 to less than 5	5 to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 to less than 7	7 and over	Total
I) Bonds of German issuers								
1) Mortgage bonds[1]) and communal bonds	—	53.6	60.4	281.7	438.5	0.0	—	834.2
of which, at issue price of less than 93	—	—	15.8	0.4	—	—	—	
93 to less than 94	—	—	7.7	—	—	—	—	
94 to less than 95	—	—	1.0	3.9	—	—	—	
95 to less than 96	—	—	6.6	57.0	—	—	—	
96 to less than 97	—	—	0.3	108.4	—	—	—	
97 to less than 98	—	—	2.7	86.7	—	—	—	
98 to less than 99	—	—	1.7	0.3	0.2	—	—	
99 to less than 100	—	53.6	7.2	23.6	31.8	—	—	
100 to less than 101	—	—	17.4	1.4	387.5	—	—	
101 to less than 102	—	—	—	—	19.0	0.0	—	
102 and over	—	—	—	—	—	—	—	
2) Industrial bonds (including convertible bonds)	—	—	—	—	110.0	—	—	110.0
of which, at issue price of 100	—	—	—	—	110.0	—	—	
3) Loans of public authorities	—	111.5 [3])	—	—	299.8	—	—	411.3
of which, at issue price of less than 99	—	111.5	—	—	—	—	—	
99 to less than 100	—	—	—	—	—	—	—	
100 to less than 101	—	—	—	—	299.8	—	—	
101 and over	—	—	—	—	—	—	—	
4) Bonds of specialised credit institutions and others	3.0 [3])	83.7 [4])	—	17.5	12.5	—	—	116.7
of which, at issue price of less than 96	—	—	—	—	—	—	—	
96 to less than 97	—	—	—	17.5	—	—	—	
97 to less than 98	3.0	—	—	—	—	—	—	
98 to less than 99	—	—	—	—	4.0	—	—	
99 to less than 100	—	3.7	—	—	6.3	—	—	
100 to less than 101	—	80.0	—	—	1.2	—	—	
101 and over	—	—	—	—	1.0	—	—	
II) Loans of foreign issuers	—	—	—	—	—	—	—	—
of which, at issue price of 96 1/2	—	—	—	—	—	—	—	
Total	3.0	248.8	60.4	299.2	860.8	0.0	—	1,472.2

[1]) Including ship mortgage bonds. — [2]) 5 % Loan of the Federal Republic of Germany (development aid). — [3]) Medium-term notes (Kassenobligationen). — [4]) Among which, DM 49.7 million of medium-term notes.

9. Average Prices of Fully

Period	Mortgage bonds 5 %	5½ %	6 %	6½ %	7 %	7½ %	8 %	Communal bonds 5 %	5½ %	6 %	6½ %	7 %	7½ %	8 %
1956	—	96.1	.	.	—	—	—	—	.	.	.	—	—	—
1957	—	92.1	91.2	94.3	.	.	.	—	92.1	92.7	94.8	.	.	.
1958	—	95.1	96.2	97.7	100.8	101.7	102.6	.	95.1	96.3	98.1	100.5	101.5	103.4
1959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.2	102.7	103.9	104.1
1960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	100.9
1961	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93.1	97.0	100.0	101.4	101.7	101.8	.
1959 March	98.2	100.3	102.3	102.6	103.3	104.7	105.5	99.0	100.5	102.1	102.6	103.0	104.3	105.6
April	98.2	100.5	102.3	102.6	103.2	104.5	105.0	98.7	100.5	102.1	102.6	103.0	104.3	105.0
May	98.2	100.5	102.3	102.6	102.8	104.5	104.8	98.6	100.6	102.1	102.6	103.0	104.2	104.1
June	98.1	100.5	102.3	102.7	103.0	104.3	104.4	98.4	100.6	102.1	102.6	102.9	104.2	103.6
July	98.0	100.5	102.3	102.6	103.0	104.1	104.4	98.2	100.5	102.1	102.6	102.9	104.0	103.5
Aug.	97.9	100.4	102.3	102.6	102.9	104.0	104.3	98.1	100.5	102.1	102.6	102.9	103.9	103.4
Sep.	97.0	99.9	102.0	102.5	102.9	103.8	104.0	97.3	100.0	101.8	102.3	102.8	103.7	103.1
Oct.	95.2	98.4	100.7	102.0	102.5	103.5	103.6	95.5	98.5	100.7	101.9	102.5	103.4	102.7
Nov.	94.2	97.2	99.7	101.7	102.2	103.2	103.8	94.5	97.1	99.7	101.2	102.1	103.1	103.0
Dec.	93.9	96.9	99.5	101.5	102.1	103.2	103.8	94.3	96.9	99.4	101.2	102.0	103.0	102.8
1960 Jan.	92.6	95.6	97.5	100.6	101.5	102.6	103.4	93.0	95.5	97.7	100.6	101.6	102.7	101.8
Feb.	91.5	94.3	96.2	100.1	101.4	102.3	103.1	91.9	94.3	96.3	100.1	101.1	102.3	101.3
March	91.3	94.1	95.9	100.2	101.5	102.3	102.8	91.9	94.2	96.0	100.0	101.2	102.1	101.4
April	91.0	93.8	95.7	100.2	101.5	102.3	102.5	91.6	94.0	95.9	100.2	101.2	102.0	101.4
May	91.0	93.6	95.5	100.2	101.4	102.3	102.6	91.1	93.8	95.7	100.2	101.1	102.0	101.2
June	90.1	92.5	94.3	99.5	100.6	101.8	102.1	90.2	92.8	94.5	99.8	100.5	101.6	101.0
July	88.3	90.9	92.7	98.0	99.4	101.1	101.3	88.5	91.1	92.6	98.3	99.5	100.9	100.8
Aug.	88.1	90.6	92.9	97.8	100.1	101.6	101.2	88.1	90.5	92.7	98.1	99.7	101.0	100.9
Sep.	88.1	90.7	93.3	98.2	100.8	101.9	101.4	88.2	90.6	93.3	98.4	100.2	101.3	100.6
Oct.	88.2	90.8	93.9	98.5	100.8	101.7	101.3	88.3	90.7	93.6	98.4	100.3	101.3	100.3
Nov.	89.8	92.1	96.0	99.5	101.0	101.9	101.3	89.7	91.9	95.7	99.7	100.7	101.4	100.3
Dec.	90.1	92.3	96.2	99.8	100.9	101.9	101.3	89.9	92.1	96.0	99.7	100.8	101.5	100.3
1961 Jan.	90.5	92.6	96.4	99.8	101.4	102.2	101.6	90.4	92.5	96.2	99.9	101.0	101.7	100.3
Feb.	90.8	93.1	97.0	100.2	101.6	102.4	101.8	90.5	93.0	96.9	100.1	101.2	101.7	100.4
March	92.6	95.8	99.5	100.7	102.0	102.6	101.9	92.3	95.7	99.4	100.7	101.6	101.9	101.7
April	94.4	98.1	101.0	101.2	102.2	102.6	102.2	94.2	97.9	100.8	101.2	101.9	102.0	100.0
May	95.2	99.4	101.9	101.9	102.5	102.6	103.1	95.1	99.2	101.7	101.9	102.1	102.0	100.0
June	95.5	99.8	102.3	102.2	102.6	102.5	103.0	95.3	99.7	102.1	102.1	102.2	102.0	100.0
July	95.0	99.6	102.0	102.1	102.3	102.5	103.0	94.9	99.6	101.9	102.1	102.1	102.1	—
Aug.	94.1	98.7	101.2	101.9	102.1	102.2	102.9	93.9	98.7	101.2	102.0	102.0	101.9	—
Sep.	93.1	97.4	100.0	101.6	101.6	102.0	102.4	93.1	97.4	100.1	101.8	101.7	101.7	—
Oct.	92.9	97.1	100.0	101.5	101.7	101.9	102.7	93.0	97.1	100.0	101.7	101.6	101.6	—
Nov.	92.8	96.9	100.2	101.4	101.8	102.0	102.8	92.7	96.9	100.1	101.6	101.6	101.5	—
Dec.	92.3	96.3	100.0	101.4	101.8	102.0	102.5	92.2	96.3	100.0	101.5	101.6	101.5	—
1962 Jan.	92.4	96.2	100.1	101.3	101.7	102.0	102.5	92.3	96.2	100.0	101.4	101.7	101.7	—
Feb.	92.5	96.6	100.6	101.3	101.8	101.9	102.9	92.3	96.4	100.4	101.4	101.7	101.6	—

[1]) As from 1959 all — previously about 90 per cent — of the fully taxed securities qu oted on stock exchanges and falling within the above-listed categories. — Except medium-

10. Investment

Company	Fund	Inventory Value [1]) (millions of DM) 1956	1957	1958	1959	1960	1961	1961 Nov.	1961 Dec.	1962 Jan.	1962 Feb.	Number of (thousands) 1956	1957	1958	1959	1960
Allfonds Gesellschaft für Investmentanlagen mbH München	Allfonds	—	—	—	—	55.0	87.0	85.2	87.0	87.6	89.8	—	—	—	—	445.0
Allgemeine Deutsche Investment-GmbH München-Düsseldorf	Adifonds	—	—	87.8	135.2	194.7	180.0	183.4	180.0	177.3	176.0	—	—	848.9	794.4	2,826.4
	Adiropa	—	—	—	—	12.3	19.6	19.4	19.6	20.0	20.4	—	—	—	—	101.1
	Fondak	11.5	31.2	119.4	209.4	278.5	263.2	267.5	263.2	258.5	258.2	40.8	317.9	786.4	1,652.7	1,729.2
	Fondis	22.4	30.3	54.5	121.4	163.9	150.0	153.5	150.0	145.1	144.1	201.5	262.7	307.0	831.9	2,613.7
	Fondra	3.3	5.5	26.8	38.3	60.1	65.1	65.0	65.1	65.7	66.5	18.0	28.6	202.1	204.6	549.9
	Tresora	—	—	—	—	—	31.4	30.2	31.4	31.7	32.5	—	—	—	—	—
Anlage-Gesellschaft für Französische Aktienwerte mbH Düsseldorf	Agefra-Fonds	—	—	—	120.4	92.3	90.7	92.4	90.7	88.1	95.6	—	—	—	1,081.8	769.6
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte Düsseldorf	Anglo-Dutch-Fonds	—	—	—	—	14.5	12.5	12.6	12.5	12.3	11.9	—	—	—	—	144.4
Deutsche Gesellschaft für Wertpapier-sparen mbH Frankfurt (Main)	Akkumula	—	—	—	—	—	17.7	17.2	17.7	18.0	18.9	—	—	—	—	—
	Intervest	—	—	—	83.1	80.9	94.2	92.3	94.2	94.6	96.8	—	—	—	908.6	892.8
	Investa	23.5+)	84.2	255.1	497.6	666.7	645.5	661.3	645.5	632.7	633.9	237.0+)	817.8	1,607.8	3,779.5	8,106.6
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH Frankfurt (Main)	Concentra	51.8	129.0	292.8	504.4	615.3	499.7	510.7	499.7	493.2	472.3	537.0	1,304.0	1,970.0	4,208.8	4,096.1
	Industria	—	—	—	122.1	179.8	154.7	158.0	154.7	151.9	146.9	—	—	—	785.5	1,904.3
	Thesaurus	—	—	84.1	108.2	141.6	208.0	214.5	208.0	201.7	202.1	—	—	890.0	671.8	2,606.3
	Trans-atlanta	—	—	—	—	91.2	89.0	89.3	89.0	88.0	87.6	—	—	—	—	1,710.9
Deutsche Kapital-anlagegesellschaft mbH, Düsseldorf	Dekafonds I	8.6	17.8	58.4	136.8	203.5	209.3	212.2	209.3	206.2	195.1	85.8	161.9	355.0	1,057.0	3,672.2
	Arideka	—	—	—	—	—	—	—	—	—	16.9	—	—	—	—	—
Europa und Übersee Kapitalanlage-gesellschaft mbH Frankfurt (Main)	Atlantic-fonds	—	—	—	—	61.7	47.4	48.8	47.4	46.0	47.5	—	—	—	—	1,472.7
	Europa-fonds I	—	—	—	55.8	53.9	50.2	51.5	50.2	51.1	53.0	—	—	—	373.6	327.7
Internationale Kapital-anlagegesellschaft mbH, Essen	Brauerei-Fonds	—	—	—	—	—	—	—	—	37.1	39.1	—	—	—	—	—
Union-Investment-Gesellschaft mbH Frankfurt (Main)	Unifonds	9.1	17.1	65.5	126.1	170.2	182.9	187.2	182.9	180.9	182.8	201.5	384.6	1,000.1	1,165.5	3,664.4
	Uscafonds	1.4	2.1	5.0	7.8	10.0	11.0	10.9	11.0	10.5	11.0	13.6	23.8	45.6	68.7	91.7
Total [4])		131.6	317.1	1,049.3	2,266.5	3,146.1	3,109.2	3,163.1	3,109.2	3,098.2	3,098.8					

[1]) Position at end of year or month. — [2]) During the period under report splitting has taken place at the following ratios in the case of: Adifonds 1:2 on 1 August 1960; on 3 November 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I 1:1 on 8 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on

Taxed Fixed-interest Securities[1])

Industrial bonds 5 %	5½ %	6 %	6½ %	7 %	7½ %	8 %	Loans of public authorities 5 %	5½ %	6 %	6½ %	7 %	7½ %	8 %	Period
—	—	—	—	—	—	·	—	—	·	—	—	—	—	1956
—	—	—	—	—	·	100.5	—	—	92.5	—	93.2	·	·	1957
—	·	·	·	·	102.4	105.1	—	·	96.5	·	100.2	102.4	104.2	1958
·	98.7	102.0	103.3	105.4	106.1	107.0	·	99.0	100.7	102.7	105.0	106.3	107.3	1959
90.9	92.9	98.8	100.8	103.4	104.0	104.9	90.8	93.5	96.8	98.8	101.1	103.3	104.5	1960
93.9	97.3	101.3	102.6	103.9	104.0	103.9	94.9	98.4	100.8	102.8	104.1	104.0	104.2	1961
96.5	100.2	102.7	104.0	105.7	106.5	107.4	—	100.4	101.6	103.5	106.2	107.4	108.3	March 1959
96.5	100.1	102.6	104.1	105.5	106.2	106.9	—	100.3	101.7	103.4	106.2	107.2	108.3	April
96.5	99.4	102.2	103.3	104.6	106.1	106.8	—	100.2	101.6	103.3	106.1	107.0	107.9	May
96.7	99.3	102.5	103.3	104.8	105.9	106.6	—	99.9	101.5	103.2	106.0	106.6	107.4	June
98.6	100.1	102.7	103.8	105.7	106.2	106.9	97.7	100.2	101.5	103.4	106.0	106.8	107.3	July
98.8	100.3	102.9	104.2	106.2	106.6	107.2	97.7	100.4	101.6	103.9	106.1	106.9	107.5	Aug.
97.4	98.2	101.5	102.7	105.3	105.7	106.7	97.0	98.7	101.0	102.3	104.6	106.0	106.7	Sep.
93.9	97.0	101.1	102.3	105.1	105.7	106.7	94.3	96.7	99.5	101.2	102.9	104.8	106.1	Oct.
93.5	96.2	101.2	102.3	104.9	105.9	106.7	93.0	95.9	98.6	100.9	102.9	104.7	106.0	Nov.
90.7	94.7	99.6	101.5	104.2	104.7	105.4	92.3	95.5	98.3	100.7	102.3	104.2	105.6	Dec.
89.0	92.0	97.8	100.0	102.3	103.1	104.2	90.6	93.5	97.1	99.6	100.5	102.7	103.8	Jan. 1960
90.8	92.6	98.4	100.7	103.5	104.2	105.2	90.5	93.0	96.8	99.4	101.3	103.2	105.0	Feb.
90.6	92.9	98.9	100.9	104.4	104.7	105.6	90.2	93.4	96.4	99.4	101.5	103.9	105.1	March
90.8	93.2	99.4	101.8	105.2	105.2	105.9	90.3	93.3	96.2	100.0	101.7	104.3	105.4	April
90.5	92.8	99.0	101.1	104.1	104.6	105.3	90.1	93.2	96.9	99.5	101.3	103.8	105.1	May
89.5	91.3	98.1	100.1	102.4	103.1	104.2	88.7	92.0	96.0	97.9	99.9	102.5	103.6	June
88.4	90.2	97.0	98.8	101.8	102.9	104.3	88.1	91.2	95.6	95.9	98.6	102.1	103.5	July
90.5	92.5	98.0	100.4	103.9	104.3	105.6	90.5	92.7	96.3	97.4	100.6	103.2	104.7	Aug.
90.6	92.5	97.9	100.2	102.7	103.4	104.4	91.0	93.1	96.1	97.1	100.9	103.3	104.4	Sep.
92.3	94.1	99.6	101.4	103.3	103.9	104.8	92.3	94.8	97.0	98.5	101.8	103.5	104.5	Oct.
94.3	96.0	100.5	102.5	104.1	104.3	105.0	93.7	96.3	98.7	100.0	102.4	103.8	104.9	Nov.
93.0	95.2	100.5	102.2	103.6	103.9	104.4	93.0	96.0	98.3	100.3	102.3	103.4	104.3	Dec.
93.3	95.6	100.8	102.9	104.6	104.7	105.3	93.2	96.3	98.6	101.0	102.7	103.8	104.6	Jan. 1961
93.5	96.1	100.8	102.9	104.8	104.8	105.2	93.4	96.9	98.8	102.4	104.6	104.2	104.8	Feb.
94.7	97.2	101.3	103.0	104.6	104.7	104.8	94.5	98.2	100.8	102.9	104.6	104.4	104.8	March
96.2	99.0	102.4	103.5	104.8	104.9	104.7	96.5	99.8	102.1	103.8	105.2	105.0	105.1	April
97.0	100.3	103.6	104.1	105.1	105.0	104.8	97.3	101.1	103.0	104.3	105.4	105.3	105.0	May
96.7	100.5	103.1	104.1	104.7	104.9	104.6	97.4	101.0	102.5	104.4	105.2	105.0	105.2	June
94.7	99.1	101.8	103.0	104.0	104.1	103.8	96.6	99.9	101.7	103.9	104.4	104.2	104.6	July
92.9	97.4	100.6	101.8	102.7	103.1	103.0	95.1	98.7	100.6	102.8	103.5	103.5	103.7	Aug.
91.4	95.4	99.8	100.8	101.9	102.5	102.4	93.8	97.6	100.1	102.0	103.0	103.0	103.1	Sep.
92.4	96.0	100.5	101.8	102.9	103.2	102.8	93.7	97.4	100.5	102.1	103.4	103.3	103.5	Oct.
92.6	96.0	100.4	102.0	103.3	103.5	102.8	93.9	97.4	100.6	102.4	103.7	103.4	103.4	Nov.
91.8	95.3	99.9	101.7	102.8	103.1	102.5	93.3	97.0	100.4	102.1	103.7	103.2	103.1	Dec.
92.6	96.1	100.4	102.5	103.5	103.9	103.1	93.8	97.7	100.8	102.6	104.1	103.5	103.4	Jan. 1962
93.5	96.9	101.0	102.8	103.9	104.1	103.1	94.8	98.8	101.4	103.2	104.5	103.8	103.7	Feb.

term notes (Kassenobligationen) and other medium-term paper.

Companies

units issued [1])[2]) 1961	1961 Nov.	1961 Dec.	1962 Jan.	1962 Feb.	Issue price per unit [3]) 1956 [1])	1957 [1])	1958 [1])	1959 [1])	1960 [1])	1961 [1])	1961 [3]) Nov.	1961 [3]) Dec.	1962 [3]) Jan.	1962 [3]) Feb.
thousands					DM									
2,120.0	2,060.3	2,120.0	2,170.7	2,218.3	—	—	—	—	128.20	42.60	42.91	42.57	41.96	42.06
2,925.3	2,920.1	2,925.3	2,929.9	2,927.1	—	—	107.90	176.90	71.40	63.70	65.33	63.71	62.96	62.76
298.8	294.1	298.8	304.2	307.9	—	—	—	—	126.90	68.60	67.63	68.43	68.47	69.09
5,256.0	5,243.6	5,256.0	5,255.5	5,255.3	294.50	102.90	158.30	131.90	166.80	52.00	52.72	51.77	51.14	50.97
2,737.6	2,733.2	2,737.6	2,742.7	2,737.7	116.50	120.60	185.—	151.80	65.—	56.80	58.67	56.53	55.34	54.89
616.5	610.7	616.5	622.2	624.8	191.75	198.50	138.—	194.50	113.20	109.50	109.96	109.16	109.06	109.84
658.9	626.5	658.9	676.2	681.4	—	—	—	—	—	49.70	50.29	49.89	49.01	49.72
1,938.7	1,949.9	1,938.7	1,925.8	1,924.8	—	—	—	116.60	125.50	48.90	48.02	48.48	47.62	49.47
119.3	120.8	119.3	117.5	116.6	—	—	—	—	106.40	111.40	109.69	110.27	110.80	108.01
304.2	289.7	304.2	318.5	327.0	—	—	—	—	—	60.50	61.18	60.87	59.51	59.92
921.8	912.7	921.8	937.1	940.6	—	—	—	96.00	94.80	106.80	105.90	106.24	105.68	107.12
8,735.3	8,684.3	8,735.3	8,780.2	8,791.8	101.40	106.90	164.40	136.90	85.30	76.70	80.60	76.97	75.42	74.88
11,323.0	11,244.4	11,323.0	11,403.2	11,557.1	100.25	103.—	154.20	124.30	156.—	45.90	47.55	46.06	45.35	43.72
1,840.0	1,837.5	1,840.0	1,842.4	1,854.0	—	—	—	161.30	97.80	87.40	89.98	87.72	86.29	79.67
4,157.1	4,164.0	4,157.1	4,135.0	4,120.5	—	—	98.20	167.10	56.20	52.00	53.73	52.09	51.13	50.81
1,580.8	1,576.6	1,580.8	1,590.3	1,611.6	—	—	—	—	55.70	59.20	59.13	59.18	58.58	58.14
4,248.0	4,183.0	4,248.0	4,311.4	4,364.1	103.20	114.20	170.60	134.00	57.30	51.00	52.73	51.08	49.99	46.66
—	—	—	—	349.3	—	—	—	—	—	—	—	—	—	45.13
1,121.7	1,137.1	1,121.7	1,121.7	1,121.8	—	—	—	—	44.40	44.70	45.46	44.85	43.66	44.11
650.2	650.1	650.2	667.7	673.0	—	—	—	155.60	170.70	80.80	83.46	81.02	79.94	81.17
—	—	—	770.0	810.6	—	—	—	—	—	—	—	—	50.45	50.38
4,556.2	4,502.0	4,556.2	4,620.4	4,687.5	47.50	46.70	68.80	113.70	48.80	42.20	43.77	42.44	41.53	41.16
91.1	90.0	91.1	92.2	93.6	109.20	93.90	116.20	120.10	115.70	128.40	130.30	128.72	123.71	124.41

Allfonds 1:2 on 14 July 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 Investa 1:1 each on 1 May 1959 and 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1 November 1960. — [3]) Average during month. — [4]) Details may not add to totals because of rounding. — +) Subsequently reported.

11. Capital Accruing[1]) at the Investment Funds

Period		Capital Accruing DM mn
1956		109.7
1957		179.8
1958		500.5
1959		465.7
1960		340.1
1961		230.8
1958	Feb.	24.1
	March	26.6
	April	21.7
	May	13.2
	June	22.8
	July	34.5
	Aug.	39.3
	Sep.	44.5
	Oct.	99.4
	Nov.	127.9
	Dec.	10.7
1959	Jan.	78.9
	Feb.	26.1
	March	7.7
	April	4.8
	May	19.2
	June	105.5
	July	49.9
	Aug.	115.6
	Sep.	— 3.1
	Oct.	— 2.1
	Nov.	28.2
	Dec.	35.0
1960	Jan.	193.3
	Feb.	44.6
	March	10.0
	April	— 4.1
	May	— 20.3
	June	— 8.2
	July	— 11.4
	Aug.	32.0
	Sep.	18.3
	Oct.	17.9
	Nov.	40.1
	Dec.	27.9
1961	Jan.	31.2
	Feb.	13.9
	March	15.8
	April	10.5
	May	19.3
	June	19.5
	July	20.3
	Aug.	0.6
	Sep.	4.5
	Oct.	15.1
	Nov.	59.9
	Dec.	20.2
1962	Jan.	59.0
	Feb.	35.7

[1]) Calculated from changes in circulation of units and in monthly-average issue price of each Fund.

12. Yields of Fixed-interest-bearing Securities[1])

per cent

Period	Securities in circulation[2]): Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Securities placed during month of issue[3]): Fixed-interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
1959 Feb.	5.7	5.8	5.8	5.5	5.7	5.6	5.4	5.2	5.2	—	5.3	5.6
March	5.7	5.8	5.8	5.6	5.8	5.6	5.3	5.3	5.2	5.3	—	5.2
April	5.7	5.8	5.8	5.6	5.8	5.6	5.2	5.2	5.2	—	5.2	5.2
May	5.8	5.8	5.8	5.7	5.9	5.7	5.2	5.2	5.3	—	5.2	5.2
June	5.8	5.8	5.8	5.8	5.9	5.7	5.3	5.3	5.3	—	5.2	—
July	5.7	5.8	5.7	5.6	5.7	5.6	5.3	5.3	5.4	—	—	—
Aug.	5.7	5.8	5.7	5.6	5.6	5.5	5.3	5.2	5.4	5.2	5.2	5.2
Sep.	5.8	5.8	5.8	5.7	5.8	5.8	5.4	5.5	5.6	5.3	—	—
Oct.	5.9	5.9	5.9	5.9	5.9	6.0	5.7	5.7	5.8	—	—	—
Nov.	5.9	5.9	5.9	5.8	5.9	6.1	6.0	6.0	5.8	5.9	5.9	6.1
Dec.	6.0	5.9	6.0	5.9	6.2	6.2	6.0	6.1	5.9	6.0	5.9	—
1960 Jan.	6.2	6.0	6.1	6.2	6.5	6.5	6.3	6.2	6.3	6.4	—	6.3
Feb.	6.2	6.2	6.2	6.2	6.2	6.4	6.4	6.3	6.3	6.3	—	6.5
March	6.2	6.2	6.2	6.2	6.1	6.4	6.4	6.3	6.4	—	—	—
April	6.2	6.2	6.2	6.2	6.0	6.4	6.3	6.3	6.4	—	—	—
May	6.2	6.2	6.2	6.1	6.2	6.4	6.3	6.3	6.3	—	—	—
June	6.4	6.3	6.4	6.3	6.5	6.6	6.7	6.7	—	—	—	—
July	6.6	6.5	6.6	6.4	6.5	6.7	6.9	6.9	7.0	6.6	—	—
Aug.	6.5	6.5	6.6	6.3	6.2	6.5	6.9	6.8	6.9	—	—	—
Sep.	6.4	6.4	6.5	6.4	6.3	6.5	6.9	6.6	6.7	6.8	—	7.0
Oct.	6.4	6.4	6.5	6.2	6.1	6.3	6.4	6.4	6.4	—	—	—
Nov.	6.2	6.3	6.4	6.2	6.0	6.2	6.4	6.2	6.3	6.7	—	6.3
Dec.	6.2	6.2	6.4	6.2	6.1	6.2	6.2	6.2	6.2	—	—	—
1961 Jan.	6.1	6.2	6.3	6.1	5.8	6.1	6.2 [4])	6.2	6.2	6.2	6.2	5.0 [5])
Feb.	6.1	6.2	6.3	6.2	5.7	6.0	6.2	6.2	6.2	—	—	6.2
March	6.0	6.1	6.1	6.1	5.8	5.9	6.0	5.8	6.0	6.3	5.9	6.0
April	5.8	5.9	5.9	5.9	5.7	5.7	5.7	5.6	5.6	5.9	—	—
May	5.7	5.8	5.8	5.7	5.6	5.6	5.6	5.5	5.6	5.6	—	—
June	5.7	5.8	5.8	5.7	5.6	5.6	5.5	5.4	5.7	5.5	5.3	—
July	5.8	5.8	5.8	5.8	5.8	5.7	5.4	5.6	5.5	5.5	—	5.4
Aug.	5.9	5.9	5.9	5.9	6.0	5.9	5.7	5.7	5.6	5.7	—	—
Sep.	6.0	6.0	6.0	6.1	6.3	6.0	6.0	6.1	6.0	—	—	—
Oct.	6.0	6.0	6.0	6.0	6.1	6.0	6.0	6.0	6.0	—	—	—
Nov.	6.0	6.0	6.0	6.0	6.1	6.0	6.1	6.0	6.1	6.1	—	—
Dec.	6.0	6.0	6.0	6.1	6.2	6.0	6.1	6.0	6.1	6.1	6.1	6.1
1962 Jan.	5.9	6.0	6.0	6.0	5.9	5.9	6.0	6.0	5.9	—	6.1	6.1
Feb.	5.9	6.0	6.0	5.9	5.8	5.7	6.0	5.8	6.0	6.0	6.1	6.0

[1]) All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — [2]) All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — [3]) Weighted with amounts placed, at nominal values. — [4]) Excluding Loan of 1961 of the Federal Republic of Germany (development aid). — [5]) Loan of 1961 of the Federal Republic of Germany (development aid).

13. Index of Share Prices[1]) and Yield of Shares

Area of the Federal Republic except Berlin

Period	Index of share prices; 31 Dec. 1953 = 100: Total	Basic industries	Metal-processing industries	Other processing industries	Other branches of economic activity	Yield [3]) %
1950 [2])	56	38	69	67	60	.
1951	80	61	93	96	79	.
1952	99	97	105	104	91	.
1953	89	90	93	87	87	2.87
1954	125	130	121	125	119	2.65
1955	196	201	203	192	187	3.10
1956	187	183	195	187	186	4.15
1957	186	184	189	185	185	4.64
1958	239	209	258	251	253	3.29
1959	409	315	492	438	449	2.19
1960	649	412	965	697	698	1.96
1961	675	379	1,046	694	808	2.49
1959 April	333	263	383	359	367	3.22
May	357	272	423	390	389	2.93
June	395	299	469	433	434	2.66
July	451	344	534	484	507	2.38
Aug.	508	391	615	539	560	2.15
Sep.	481	366	602	504	531	2.33
Oct.	458	352	571	484	498	2.41
Nov.	483	367	605	516	519	2.33
Dec.	504	382	636	537	543	2.19
1960 Jan.	522	402	656	548	565	2.16
Feb.	527	395	670	564	566	2.21
March	518	383	661	557	560	2.27
April	536	385	688	586	580	2.28
May	575	393	788	630	608	2.08
June	663	419	963	728	711	1.86
July	715	436	1,108	774	751	1.90
Aug.	783	435	1,359	819	813	1.66
Sep.	781	441	1,306	827	825	1.80
Oct.	749	434	1,204	802	802	1.87
Nov.	718	417	1,108	773	799	1.93
Dec.	704	404	1,071	757	800	1.96
1961 Jan.	695	408	1,060	742	783	2.03
Feb.	687	407	1,031	734	778	2.03
March	681	396	1,009	728	793	2.11
April	694	400	1,038	738	813	2.11
May	731	400	1,159	764	853	2.04
June	737	404	1,189	750	871	2.19
July	674	377	1,063	684	810	2.38
Aug.	643	359	1,008	648	780	2.61
Sep.	612	346	962	609	749	2.63
Oct.	626	343	974	626	786	2.49
Nov.	670	355	1,052	673	849	2.42
Dec.	648	351	1,009	635	835	2.49
1962 Jan.	635	352	980	616	822	2.57
Feb.	626	344	956	605	827	2.61

[1]) Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly figures. — [2]) 1950 annual average computed from the end-of-month prices. — [3]) Position as at end of year or month. — Source: Federal Statistical Office.

14. Turnover on Stock Exchanges[1])

Period	Fixed-interest DM securities: Index of nominal values (1953 = 100)	Average price [2])	DM shares: Index of nominal values (1953 = 100)	Average price [2])
1953	100	.	100	.
1954	110	.	298	.
1955	252	.	465	.
1956	463	.	361	.
1957	389	.	361	.
1958	686	.	632	.
1959	845	.	835	.
1960	867	.	726	.
1961	882	102	574	500
1959 Jan.	1,305	.	824	.
Feb.	881	.	678	.
March	752	.	550	.
April	884	.	973	.
May	547	.	711	.
June	693	.	1,082	.
July	871	.	1,101	.
Aug.	877	.	1,096	.
Sep.	1,068	.	812	.
Oct.	970	.	759	.
Nov.	608	.	655	.
Dec.	688	.	780	.
1960 Jan.	924	.	861	.
Feb.	818	.	703	.
March	814	.	560	.
April	429	100	556	385
May	715	100	940	402
June	824	105	939	475
July	899	103	925	468
Aug.	982	106	970	547
Sep.	885	99	804	535
Oct.	1,136	101	544	572
Nov.	1,076	101	480	519
Dec.	896	100	424	521
1961 Jan.	910	99	461	470
Feb.	1,032	102	510	467
March	1,157	97	530	466
April	868	106	524	539
May	884	105	792	574
June	853	100	666	525
July	990	104	636	472
Aug.	965	104	626	498
Sep.	751	100	500	460
Oct.	847	99	514	486
Nov.	625	102	716	497
Dec.	703	101	408	498
1962 Jan.	815	100	567	398
Feb.	849	101	517	414

[1]) Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. — [2]) Average price of securities actually sold.

15. Building and Loan Associations

(a) Interim Statements*)

in millions of DM

End of year or month	Number of institutions	Balance-sheet total	Assets: Building loans: total	Assets: Building loans: Allocations	Assets: Building loans: Intermediate credits	Assets: Building loans: other	Assets: Equalisation claims 1)	Assets: Balances with credit institutions 2)	Assets: Treasury bills and non-interest-bearing Treasury bonds	Assets: Securities	Liabilities: Deposits: Savings deposits	Liabilities: Deposits: other deposits	Liabilities: Borrowings: total	Liabilities: Borrowings: among which: from credit institutions 3)	Liabilities: Capital funds 4)	Out-payment obligations at end of year or month: total	Out-payment obligations at end of year or month: among which: Allocations
All Building and Loan Associations																	
1957	29	5,446.8	3,462.2	2,832.5	569.8	59.9	64.0	1,629.2	0.9	171.9	4,856.2	32.0	250.8	133.5	81.4	1,201.8	952.0
1958	29	6,699.7	4,103.3	3,463.4	559.9	80.0	63.0	2,209.6	—	204.1	6,014.5	36.1	298.8	160.6	114.6	1,539.8	1,236.4
1959 10)	30	8,269.4	4,939.2	4,111.0	666.6	161.6	60.8	2,664.9	27.4	409.2	7,489.7	41.8	325.7	158.0	143.6	2,105.4	1,671.8
1960	31	10,404.6	6,300.0	4,831.2	1,193.7	275.1	60.3	3,275.5	51.9	479.8	9,355.2	33.7	482.2	235.0	183.5	2,832.3	2,157.9
1961 p)	31	12,693.5	7,907.6	5,771.3	1,761.9	374.4	59.2	3,880.7	34.3	534.6	11,199.6	46.1	676.8	345.1	223.6	3,328.8	2,585.8
1961 Aug.	31	11,239.3	7,327.0	5,389.7	1,604.2	333.1	59.8	3,065.9	66.6	524.4	9,731.5	40.3	657.0	304.5	204.4	3,542.3	2,688.9
Sep.	31	11,387.5	7,433.8	5,477.4	1,614.2	342.2	59.7	3,088.8	66.6	527.8	9,866.9	39.0	656.9	333.6	204.4	3,586.6	2,779.3
Oct.	31	11,480.4	7,652.3	5,585.8	1,715.8	350.7	59.7	2,978.0	66.6	532.8	9,917.4	30.4	667.9	338.5	204.5	3,593.4	2,762.2
Nov.	31	11,567.8	7,765.3	5,689.1	1,716.3	359.9	59.7	2,924.4	66.6	531.2	9,991.1	28.0	670.1	342.3	204.0	3,537.2	2,765.7
Dec. p)	31	12,693.5	7,907.6	5,771.3	1,761.9	374.4	59.2	3,880.7	34.3	534.6	11,199.6	46.1	676.8	345.1	223.6	3,328.8	2,585.8
1962 Jan.	31	12,674.4	7,996.0	5,908.9	1,708.1	379.0	59.1	3,846.4	27.6	567.5	11,255.6	26.0	676.2	343.5	240.1	3,397.2	2,643.3
Private Building and Loan Associations																	
1957	16	3,153.5	2,025.7	1,660.0	341.0	24.7	46.2	931.7	0.9	77.7	2,836.8	14.8	133.3	69.7	50.7	574.8	398.6
1958	16	3,917.5	2,493.3	2,081.2	382.1	30.0	45.5	1,217.2	—	84.6	3,545.2	17.4	153.8	80.2	73.8	708.7	520.9
1959 10)	16	4,856.2	3,076.9	2,547.0	491.7	38.2	44.7	1,417.0	—	194.3	4,432.9	22.4	152.6	74.9	91.8	942.1	667.5
1960	17	6,141.9	4,081.3	3,098.5	933.0	49.8	44.4	1,589.4	—	249.9	5,591.6	27.0	198.1	116.4	115.4	1,290.8	834.9
1961 p)	17	7,506.9	5,242.2	3,770.5	1,409.5	62.2	43.6	1,779.8	—	244.7	6,729.3	31.2	249.9	159.0	133.6	1,550.2	1,007.6
1961 Aug.	17	6,658.9	4,820.4	3,506.4	1,260.7	53.3	44.1	1,421.1	—	235.9	5,897.8	32.5	234.2	145.8	124.1	1,637.0	1,038.2
Sep.	17	6,782.9	4,897.1	3,569.1	1,274.2	53.8	44.0	1,464.5	—	234.2	6,007.9	29.7	238.0	151.0	124.1	1,653.9	1,078.9
Oct.	17	6,833.1	5,047.7	3,639.4	1,352.9	55.4	44.0	1,382.9	—	234.0	6,041.9	22.2	247.0	154.1	124.2	1,701.2	1,087.9
Nov.	17	6,846.2	5,129.7	3,729.5	1,344.7	55.5	44.0	1,313.0	—	236.4	6,036.6	22.0	249.2	157.5	124.2	1,628.1	1,072.7
Dec. p)	17	7,506.9	5,242.2	3,770.5	1,409.5	62.2	43.6	1,779.8	—	244.7	6,729.3	31.2	249.9	159.0	133.6	1,550.2	1,007.6
1962 Jan.	17	7,459.6	5,287.2	3,889.1	1,337.4	60.7	43.5	1,751.9	—	241.4	6,749.0	19.6	253.7	159.5	147.9	1,589.1	1,072.2
Public Building and Loan Associations																	
1957	13	2,293.3	1,436.5	1,172.5	228.8	35.2	17.8	697.5	—	94.2	2,019.4	17.2	117.5	63.8	30.7	627.0	553.4
1958	13	2,782.2	1,610.0	1,382.2	177.8	50.0	17.5	992.4	—	119.5	2,469.3	18.7	145.0	80.4	40.8	831.1	715.5
1959 10)	14	3,413.2	1,862.3	1,564.0	174.9	123.4	16.1	1,247.9	27.4	214.9	3,056.8	19.4	173.1	83.1	51.8	1,163.3	1,004.3
1960	14	4,262.7	2,218.7	1,732.7	260.7	225.3	15.9	1,686.1	51.9	229.9	3,763.6	6.7	284.1	118.6	68.1	1,541.5	1,323.0
1961	14	5,186.6	2,665.4	2,000.8	352.4	312.2	15.6	2,100.9	34.3	289.9	4,470.3	14.9	426.9	186.1	90.0	1,778.6	1,578.2
1961 Aug.	14	4,580.4	2,506.6	1,883.3	343.5	279.8	15.7	1,644.8	66.6	288.5	3,833.7	7.8	422.8	158.7	80.3	1,905.3	1,650.7
Sep.	14	4,604.6	2,536.7	1,908.3	340.0	288.4	15.7	1,624.3	66.6	293.6	3,859.0	9.3	418.9	182.6	80.3	1,932.7	1,700.4
Oct.	14	4,647.3	2,604.6	1,946.4	362.9	295.3	15.7	1,595.1	66.6	298.8	3,875.5	8.2	420.9	184.4	80.3	1,892.2	1,674.3
Nov.	14	4,721.6	2,635.6	1,959.6	371.6	304.4	15.7	1,611.4	66.6	294.8	3,954.5	6.0	420.9	184.8	79.8	1,909.1	1,693.0
Dec.	14	5,186.6	2,665.4	2,000.8	352.4	312.2	15.6	2,100.9	34.3	289.9	4,470.3	14.9	426.9	186.1	90.0	1,778.6	1,578.2
1962 Jan.	14	5,214.8	2,708.8	2,019.8	370.7	318.3	15.6	2,094.5	27.6	326.1	4,506.6	6.4	422.5	184.0	92.2	1,808.1	1,571.1

(b) Business Activity*)

Annual or monthly figures, in millions of DM

Period	Contracts 5) newly concluded 6)	Promises of capital: total	Promises of capital: Allocations 7)	Promises of capital: Intermediate credits and other building loans promised	Capital out-payments and amounts applied to intermediate credits: total: including amounts applied to settlement of intermediate credits and other building loans	total: excluding amounts applied to settlement of intermediate credits and other building loans	Out-payments of allocated savings deposits: total	Out-payments of allocated savings deposits: among which: applied to settlement of intermediate credits, etc.	Out-payments of allocated building loans: total	Out-payments of allocated building loans: among which: applied to settlement of intermediate credits, etc.	Intermediate credits newly granted	Other building loans newly granted	Savings amounts paid in 8)	Interest credited to savings deposits	Repayment of savings deposits on cancelled contracts	Receipts of interest and amortisation on building loans 8): total	Receipts of interest and amortisation on building loans 8): among which: Amortisation	Housing premiums received 9)
All Building and Loan Associations																		
1957	6,772.8	3,281.9	2,409.7	872.2	2,902.3	2,313.9	1,213.6	352.4	1,032.9	236.0	638.1	17.7	2,225.0	107.5	70.5	471.3	351.3	208.9
1958	9,379.3	3,857.6	2,852.4	1,005.2	3,293.5	2,611.9	1,433.6	396.9	1,146.1	284.7	683.3	30.5	2,553.3	140.4	80.9	648.6	480.6	260.1
1959 10)	9,951.4	4,682.0	3,381.8	1,300.2	3,957.3	3,259.5	1,703.8	406.7	1,319.7	291.1	841.0	92.8	3,136.2 11)	169.6	94.2	838.4	634.8	339.0
1960	10,826.2	5,853.1	3,997.8	1,855.3	4,886.8	4,020.5	2,011.3	494.2	1,515.7	372.1	1,227.1	132.7	3,839.9	217.7	138.6	981.0	754.9	418.7
1961 p)	12,216.8	6,931.5	4,780.0	2,151.5	6,253.0	5,075.6	2,573.4	677.5	1,882.0	499.9	1,656.8	140.8	4,499.1	201.2	205.9	1,153.2	892.7	478.6
1961 Aug.	650.0	546.9	370.0	176.9	527.6	460.6	202.1	37.6	156.8	29.4	157.4	11.3	320.8	3.6	18.2	102.5	·	87.5
Sep.	929.4	534.5	360.3	174.2	600.5	448.3	243.1	87.3	191.0	64.9	152.2	14.2	410.7	5.1	27.2	100.9	·	66.9
Oct.	912.3	607.0	383.5	223.5	557.3	491.7	215.0	39.4	153.6	26.2	172.6	16.1	283.5	8.2	17.9	95.8		30.1
Nov.	801.1	602.9	448.5	154.4	544.9	399.8	203.7	82.7	190.6	62.4	139.8	10.8	260.9	35.7	13.7	105.4	257.8	13.1
Dec. p)	4,245.1	327.7	156.7	171.0	612.8	509.5	243.1	59.0	196.1	44.3	151.8	21.8	1,348.7	128.1	18.9	127.3		7.8
1962 Jan.	689.3	621.7	445.6	176.1	551.8	403.4	242.5	90.3	180.3	58.1	121.0	8.0	245.9	1.6	16.9	70.5	·	2.5
Private Building and Loan Associations																		
1957	4,182.3	1,957.0	1,376.6	580.4	1,763.4	1,338.0	680.8	250.5	627.0	174.9	447.4	8.2	1,283.8	60.3	40.1	249.1	183.3	122.1
1958	5,697.4	2,271.1	1,587.0	684.1	2,010.8	1,542.6	784.1	269.1	703.5	199.1	514.8	8.4	1,459.2	80.5	44.7	355.9	262.3	153.2
1959 10)	6,199.4	2,819.2	1,951.3	867.9	2,454.8	1,962.5	956.6	280.6	856.6	211.7	631.0	10.6	1,800.8 11)	96.8	48.6	469.8	352.0	197.9
1960	6,880.4	3,653.5	2,317.3	1,336.2	3,157.8	2,495.9	1,191.3	366.2	1,021.5	295.7	929.8	15.2	2,296.1	127.9	67.4	569.2	427.7	243.2
1961 p)	7,663.6	4,399.7	2,785.8	1,613.9	3,993.0	3,099.5	1,457.5	498.3	1,234.0	395.2	1,278.3	23.2	2,687.5	93.2	145.2	676.6	509.8	275.8
1961 Aug.	432.2	304.9	165.9	139.0	322.9	278.5	106.3	23.7	99.1	20.7	117.4	0.1	214.7	2.4	14.1	59.6	·	58.5
Sep.	647.9	433.0	295.8	137.2	393.8	279.4	147.0	64.4	126.6	50.0	118.5	1.7	280.4	3.3	21.0	61.0	·	44.3
Oct.	609.1	448.1	269.7	178.4	380.0	325.2	133.4	31.9	100.4	22.9	139.2	7.0	179.9	6.6	12.7	58.0		22.2
Nov.	474.2	347.8	234.9	112.9	384.6	260.1	139.2	69.6	134.9	54.9	109.3	1.2	139.0	7.1	9.6	60.6	148.4	8.4
Dec. p)	2,492.0	267.0	143.2	123.8	338.0	286.3	103.7	25.9	109.9	25.8	116.3	8.1	745.1	65.8	12.7	77.8		4.7
1962 Jan.	369.3	475.0	372.1	102.9	399.8	259.9	163.9	84.4	140.4	55.5	95.1	0.4	122.7	0.2	10.2	31.9	·	1.6
Public Building and Loan Associations																		
1957	2,590.5	1,324.9	1,033.1	291.8	1,138.9	975.9	532.8	101.9	405.9	61.1	190.7	9.5	941.2	47.2	30.4	222.2	168.0	86.8
1958	3,681.9	1,586.5	1,265.4	321.1	1,282.7	1,069.3	649.5	127.8	442.6	85.6	168.5	22.1	1,094.1	59.9	36.2	292.7	218.3	106.9
1959 10)	3,752.0	1,862.8	1,430.5	432.3	1,502.5	1,297.0	747.2	126.1	463.1	79.4	210.0	82.2	1,335.4 11)	72.8	45.6	368.6	282.8	141.1
1960	3,945.8	2,199.6	1,680.5	519.1	1,729.0	1,524.6	820.0	128.0	494.2	76.4	297.3	117.5	1,543.8	89.8	71.2	411.8	327.2	175.5
1961	4,553.2	2,531.8	1,994.2	537.6	2,260.0	1,976.1	1,115.9	179.2	648.0	104.7	378.5	117.6	1,811.6	108.0	60.7	476.6	382.9	202.8
1961 Aug.	217.8	242.0	204.1	37.9	204.7	182.1	95.8	13.9	57.7	8.7	40.0	11.2	106.1	1.2	4.1	42.9	·	29.0
Sep.	281.5	101.5	64.5	37.0	206.7	168.9	96.1	22.9	64.4	14.9	33.7	12.5	130.3	1.8	6.2	39.9	·	22.6
Oct.	303.2	158.9	113.8	45.1	177.3	166.5	81.6	7.5	53.2	3.3	33.4	9.1	103.6	1.6	5.2	37.8		7.9
Nov.	326.9	255.1	213.6	41.5	160.3	139.7	64.5	13.1	55.7	7.5	30.5	9.6	121.9	28.6	4.1	44.8	109.4	4.7
Dec.	1,753.1	60.7	13.5	47.2	274.8	223.2	139.4	33.1	86.2	18.5	35.5	13.7	603.6	62.3	6.2	49.5		3.1
1962 Jan.	320.0	146.7	73.5	73.2	152.0	143.5	78.6	5.9	39.9	2.6	25.9	7.6	123.2	1.4	6.7	38.6	·	0.9

Source: Union of Private Building and Loan Associations, and Office of Public Building and Loan Associations in the German Savings Banks and Giro Association. — *) Alterations as compared with previously published figures are due to subsequent corrections. — 1) Including covering claims under the Law concerning Old Savings. — 2) Including postal cheque account balances. — 3) Including borrowing from Land Central Banks. — 4) Capital and reserves. — 5) Total amounts covered (not including first mortgages). — 6) Only new contracts on which fees have been fully paid; augmentations of contracted sums are considered as new contracts. — 7) Net allocations only, i. e. allocations accepted by the beneficiaries. — 8) Including housing premiums credited. — 9) To the extent as credited to the accounts of savers or borrowers, already contained in "Savings amounts paid in" and "Receipts of interest and amortisation on building loans". — 10) From 1959 onwards including the Saarland. — 11) This includes total savings deposited for building purposes in the Saarland at the time of the economic incorporation (with private and public building and loan associations totalling about DM 15 million). — p) Provisional.

16. Investments of Insurance Enterprises[*][1]

(excluding burial funds and sickness insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes and otherwise	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
All insurance enterprises covered[2]									
1953	452	8,717.6	1,243.9	1,594.1	766.9	49.3	154.5	782.8	4,126.1
1954	471	10,307.8	1,545.7	2,190.5	1,201.6	78.2	174.6	950.8	4,166.4
1955	476	11,830.1	1,847.3	2,686.6	1,604.9	107.1	197.0	1,158.3	4,228.9
1956	477	13,417.5	2,210.4	3,375.1	1,939.0	169.9	225.1	1,401.1	4,096.9
1957	479	15,484.0	2,671.5	4,190.7	2,440.8	274.9	258.3	1,590.8	4,057.0
1958	422	17,771.8	3,051.7	4,758.8	3,354.2	306.6	270.8	1,830.3	4,199.4
1959	422	20,752.7	3,352.2	5,962.1	4,576.4	348.1	288.3	2,099.9	4,125.7
1960	440	24,221.8	3,988.2	7,192.7	5,766.1	415.0	312.0	2,437.7	4,110.1
1961	444	28,091.6	4,822.6	8,501.7	6,817.0	510.1	351.0	2,969.9	4,119.3
1960 1st qtr.	436	21,668.1	3,457.7	6,293.7	4,989.3	347.0	294.4	2,140.1	4,145.9
2nd qtr.	441	22,511.0	3,571.4	6,616.5	5,287.2	368.6	299.5	2,219.3	4,148.5
3rd qtr.	440	23,330.1	3,743.8	6,895.7	5,553.3	382.1	307.4	2,311.5	4,136.3
4th qtr.	440	24,221.8	3,988.2	7,192.7	5,766.1	415.0	312.0	2,437.7	4,110.1
1961 1st qtr.	442	25,172.5	4,165.3	7,511.9	6,116.7	423.5	328.8	2,508.3	4,118.0
2nd qtr.	444	26,202.9	4,356.9	7,816.0	6,448.3	461.1	338.9	2,626.1	4,155.6
3rd qtr.	445	27,054.3	4,568.6	8,133.2	6,601.9	488.6	347.3	2,774.1	4,140.6
4th qtr.	444	28,091.6	4,822.6	8,501.7	6,817.0	510.1	351.0	2,969.9	4,119.3
Life assurance companies									
1953	93	4,927.9	1,008.3	996.7	317.5	9.3	152.6	472.6	1,970.9
1954	92	5,790.6	1,250.9	1,405.3	453.6	26.1	171.6	544.7	1,938.4
1955	94	6,774.5	1,493.9	1,844.7	619.7	36.5	192.0	657.4	1,930.3
1956	96	7,794.4	1,784.5	2,318.0	715.8	49.7	220.0	803.5	1,902.9
1957	95	9,062.5	2,166.2	2,851.2	969.5	62.7	245.5	907.5	1,859.9
1958	93	10,485.8	2,462.2	3,283.1	1,345.7	89.0	256.0	1,061.4	1,988.4
1959	91	12,268.6	2,709.4	4,228.5	1,799.8	88.8	271.3	1,222.6	1,948.2
1960	98	14,401.2	3,256.2	5,108.0	2,276.0	92.7	291.3	1,426.0	1,951.0
1961	98	16,711.7	3,957.5	5,989.0	2,680.1	95.5	327.9	1,724.1	1,937.6
1960 1st qtr.	98	12,846.9	2,800.3	4,478.5	1,995.2	76.9	276.2	1,247.5	1,972.3
2nd qtr.	98	13,278.6	2,896.7	4,701.2	2,051.1	80.9	280.7	1,295.7	1,972.3
3rd qtr.	98	13,830.2	3,045.0	4,914.4	2,178.5	82.7	288.0	1,356.6	1,965.0
4th qtr.	98	14,401.2	3,256.2	5,108.0	2,276.0	92.7	291.3	1,426.0	1,951.0
1961 1st qtr.	99	14,980.3	3,412.5	5,339.0	2,417.2	80.4	307.0	1,463.0	1,961.2
2nd qtr.	99	15,451.5	3,570.3	5,483.6	2,504.0	86.4	316.3	1,533.0	1,957.9
3rd qtr.	99	16,012.0	3,747.8	5,704.6	2,567.4	90.9	324.4	1,626.7	1,950.2
4th qtr.	98	16,711.7	3,957.5	5,989.0	2,680.1	95.5	327.9	1,724.1	1,937.6
Pension funds[3]									
1953	226	2,098.7	132.5	337.7	106.1 [4]	. [4]	—	33.8	1,488.6
1954	243	2,439.8	182.7	502.2	139.2 [4]	. [4]	—	49.3	1,566.4
1955	241	2,661.3	233.4	532.5	166.2 [4]	. [4]	—	72.8	1,656.4
1956	238	2,885.0	284.6	686.1	231.2 [4]	. [4]	—	105.3	1,577.8
1957	241	3,250.5	344.7	885.4	232.3	2.5	0.0	125.2	1,660.4
1958	188	3,481.3	406.4	969.7	289.2	2.6	0.0	133.4	1,680.0
1959	190	3,952.2	451.3	1,146.5	485.4	5.6	0.0	163.5	1,699.9
1960	196	4,505.0	514.8	1,339.5	746.4	4.1	0.1	208.9	1,691.2
1961	199	5,174.3	619.6	1,602.3	907.8	1.3	0.1	323.3	1,719.9
1960 1st qtr.	190	4,011.8	458.2	1,160.3	520.2	5.6	0.0	169.1	1,698.4
2nd qtr.	196	4,274.3	471.2	1,235.7	683.4	4.0	0.1	176.2	1,703.7
3rd qtr.	196	4,370.9	489.4	1,280.7	710.2	4.0	0.1	185.7	1,700.8
4th qtr.	196	4,505.0	514.8	1,339.5	746.4	4.1	0.1	208.9	1,691.2
1961 1st qtr.	196	4,587.9	530.4	1,361.1	777.6	4.1	0.1	225.2	1,689.4
2nd qtr.	199	4,887.3	559.0	1,493.3	855.3	1.3	0.1	246.0	1,732.3
3rd qtr.	199	4,992.8	586.5	1,540.4	876.8	1.3	0.1	262.1	1,725.6
4th qtr.	199	5,174.3	619.6	1,602.3	907.8	1.3	0.1	323.3	1,719.9
Indemnity and accident insurance companies[5]									
1953	105	1,310.5	86.0	158.4	252.5	19.8	1.9	239.1	552.8
1954	107	1,574.5	94.9	170.0	432.6	22.9	3.0	312.3	538.8
1955	111	1,825.0	99.5	190.1	590.4	36.6	5.0	377.0	526.4
1956	111	2,079.1	120.4	244.9	710.5	70.0	5.1	423.9	504.3
1957	111	2,373.7	137.9	305.2	891.9	115.7	12.8	476.9	433.3
1958	111	2,860.0	161.2	347.7	1,239.3	121.5	14.8	539.7	435.8
1959	111	3,390.2	169.4	417.0	1,645.0	145.1	17.0	612.6	384.1
1960	120	4,004.1	188.5	561.3	1,996.1	170.7	20.6	690.1	376.8
1961	119	4,597.5	213.4	647.5	2,338.0	217.7	23.0	789.2	368.7
1960 1st qtr.	121	3,603.2	173.9	480.7	1,795.0	146.2	18.2	611.7	377.5
2nd qtr.	120	3,717.9	179.1	487.4	1,872.3	149.4	18.7	631.4	379.6
3rd qtr.	120	3,845.4	182.4	511.7	1,937.7	156.0	19.3	659.2	379.1
4th qtr.	120	4,004.1	188.5	561.3	1,996.1	170.7	20.6	690.1	376.8
1961 1st qtr.	119	4,201.7	192.1	595.7	2,135.5	178.4	21.7	703.5	374.8
2nd qtr.	118	4,375.2	197.4	614.3	2,235.4	204.6	22.5	728.6	372.4
3rd qtr.	119	4,478.4	203.7	635.6	2,281.3	207.3	22.8	755.9	371.8
4th qtr.	119	4,597.5	213.4	647.5	2,338.0	217.7	23.0	789.2	368.7
Reinsurance companies									
1953	28	380.5	17.1	101.3	90.8	20.2	—	37.3	113.8
1954	29	502.9	17.2	113.0	176.2	29.2	—	44.5	122.8
1955	30	569.3	20.5	119.3	228.6	34.0	—	51.1	115.8
1956	32	659.0	20.9	126.1	281.5	50.2	—	68.4	111.9
1957	32	797.3	22.7	148.9	347.1	94.0	—	81.2	103.4
1958	30	944.7	21.9	158.3	480.0	93.5	—	95.8	95.2
1959	30	1,141.7	22.1	170.1	646.2	108.6	—	101.2	93.5
1960	26	1,311.5	28.7	183.9	747.6	147.5	—	112.7	91.1
1961	28	1,608.1	32.1	262.9	891.1	195.6	—	133.3	93.1
1960 1st qtr.	27	1,206.2	25.3	174.2	678.9	118.3	—	111.8	97.7
2nd qtr.	27	1,240.2	24.4	192.2	680.4	134.3	—	116.0	92.9
3rd qtr.	26	1,283.6	27.0	188.9	726.9	139.4	—	110.0	91.4
4th qtr.	26	1,311.5	28.7	183.9	747.6	147.5	—	112.7	91.1
1961 1st qtr.	28	1,402.6	30.3	216.1	786.4	160.6	—	116.6	92.6
2nd qtr.	28	1,488.9	30.2	224.8	853.6	168.8	—	118.5	93.0
3rd qtr.	28	1,571.1	30.6	252.6	876.4	189.1	—	129.4	93.0
4th qtr.	28	1,608.1	32.1	262.9	891.1	195.6	—	133.3	93.1

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — 1) From 1960 onwards including Saarland. — 2) All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting pension funds, the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — 3) Up to the end of 1957 all pension funds, from 1958 onwards excluding the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds' investments. — 4) Up to the end of 1956, participations are contained in security holdings. — 5) Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

VI. Public Finances

1. Equalisation Claims*)

in millions of DM

	All creditors	Deutsche Bundesbank	Credit institutions [1])	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims [3])
	I. Movement to date					
(1) Equalisation Claims allocated [2])	21,617	8,675 [4])	7,599	5,277	66	—
(2) Decrease in holdings						
(a) linear and premature redemption	1,125	—	691	429	5	—
(b) repurchases and offsets by debtors	124	—	123	1	—	—
(3) Balance (1 less 2)	20,368	8,675	6,785	4,847	61	—
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	—	—	·/. 289	·/. 93	·/. 5	+ 387
(b) temporary sales to Deutsche Bundesbank (less repurchases)	—	+ 49	·/. 49	—	—	—
(c) balance of purchases and sales between other creditor groups	—	—	+ 204	·/. 202	·/. 2	—
(5) Holdings at the end of February 1962	20,368	8,724 [5])	6,651	4,552	54	387
note: of which, converted into money-market paper	5,325	5,325 [5])	—	—	—	—
	II. Holdings at the end of February 1962 broken down by interest rates and debtors					
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	59	—	3	—	—	56
(b) 3 % Equalisation Claims	14,363	8,177	6,034	—	—	152
(c) 3 1/2 % Equalisation Claims	4,901	—	204	4,542	54	101
(d) 4 1/2 % Equalisation Claims	488	—	410	—	—	78
(e) 3 % Special Equalisation Claims	10	—	—	10	—	—
(f) non-interest-bearing debt certificate [6])	547	547	—	—	—	—
(2) Breakdown by debtors						
(a) Federal Government	11,143	8,675	459	1,919	—	90
(b) Länder	9,225	49	6,192	2,633	54	297
(3) Total (1 a to 1 f = 2 a + 2 b)	20,368	8,724 [5])	6,651	4,552	54	387
note: of which, converted into money-market paper	5,325	5,325 [5])	—	—	—	—

*) The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — [1]) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — [2]) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — [3]) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — [4]) Including non-interest-bearing debt certificate; cf. footnote [6]). — [5]) The holding of DM 3,399 million shown in the Return of the Deutsche Bundesbank as of 28 February 1962 (Table II B) is the difference between the amount of DM 8,724 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 5,325 million, which was converted into money-market paper for purposes of open-market policy. — [6]) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

2. Tax Revenue of Federal Government, Länder

in millions

Period	Total tax revenue of Federal Government and Länder	Federal revenue: Total	Federal revenue: Federal taxes 1)	Federal revenue: Share in income tax yield 2)	Revenue of the Länder: Total	Revenue of the Länder: Share in income tax yield	Revenue of the Länder: Taxes of the Länder	Individual taxes: Income taxes: Total	Income taxes: Wages tax	Income taxes: Assessed income tax	Income taxes: Corporation tax	Income taxes: Capital yield tax	Berlin emergency levy	Property tax
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,455.9	2,796.5	2,302.7	2,272.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4
1954	30,792.0	21,297.0	16,815.8	4,481.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534.3
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	3,637.4	417.8	1,289.8	758.0
1957	40,923.5	26,963.4	21,578.2	5,385.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.0	5,879.2	4,506.1	481.3	553.2	818.0
1958	42,881.6	28,179.0	22,260.5	5,918.5	14,702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3	5,189.6	509.3	228.8	888.4
1959	48,046.7	31,567.9	24,873.6	6,694.3	16,478.8	12,432.3	4,046.5	19,126.6	5,855.3	7,323.2	5,118.4	829.7	165.3	1,115.5
1960	56,253.0	36,126.1	27,680.1	8,446.0	20,126.9	15,685.4	4,441.5	24,131.4	7,970.3	8,887.0	6,432.0	842.1	44.9	1,079.7
1960 *)	56,990.7	36,594.7	28,047.4	8,547.3	20,396.0	15,873.4	4,522.6	24,420.7	8,101.7	8,963.3	6,509.6	846.1	44.9	1,099.7
1961 r)	66,233.8	41,700.2	31,297.0	10,403.2	24,533.6	19,320.2	5,213.4	29,723.4	10,453.1	10,817.4	7,472.8	980.1	41.3	1,418.6
1957 1st qtr.	10,214.5	6,675.6	5,289.9	1,385.7	3,538.9	2,771.4	767.5	4,157.1	1,417.3	1,499.4	1,132.5	107.9	148.1	196.3
2nd qtr.	9,868.1	6,518.7	5,226.2	1,292.5	3,349.4	2,585.1	764.3	3,877.6	1,112.9	1,565.3	1,041.1	158.2	144.3	189.4
3rd qtr.	10,199.4	6,707.4	5,374.7	1,332.7	3,492.0	2,665.5	826.5	3,998.2	1,367.6	1,421.3	1,050.8	158.5	121.9	206.5
4th qtr.	10,641.5	7,061.8	5,687.5	1,374.3	3,579.7	2,748.5	831.2	4,122.8	1,391.1	1,393.2	1,281.7	56.7	138.9	225.8
1958 1st qtr.	10,312.4	6,751.8	5,389.8	1,362.0	3,560.6	2,724.0	836.6	4,086.0	1,372.0	1,325.6	1,294.3	94.1	139.2	205.4
2nd qtr.	10,120.2	6,746.5	5,399.1	1,347.4	3,373.7	2,502.3	871.4	3,849.7	1,311.2	1,207.2	1,156.2	175.0	123.2	229.4
3rd qtr.	10,761.1	7,089.0	5,586.2	1,502.8	3,672.1	2,790.9	881.2	4,293.7	1,617.8	1,315.8	1,207.0	153.1	— 41.6	209.0
4th qtr.	11,687.9	7,591.7	5,885.4	1,706.3	4,096.2	3,168.8	927.4	4,875.1	1,631.2	1,624.7	1,532.1	87.1	8.0	244.6
1959 1st qtr.	11,380.2	7,537.3	5,986.1	1,551.2	3,842.9	2,880.8	962.1	4,432.1	1,191.6	1,674.0	1,422.2	144.3	58.5	263.2
2nd qtr.	11,425.3	7,552.7	6,017.7	1,535.0	3,872.5	2,850.7	1,021.8	4,385.8	1,244.9	1,604.5	1,241.7	294.7	56.6	296.0
3rd qtr.	12,185.5	7,990.8	6,279.1	1,711.7	4,194.7	3,178.9	1,015.8	4,890.5	1,597.2	1,885.5	1,111.5	296.3	29.5	271.6
4th qtr.	13,055.7	8,487.1	6,590.7	1,896.4	4,568.6	3,521.8	1,046.8	5,418.2	1,821.5	2,159.2	1,343.0	94.5	20.8	284.7
1960 1st qtr.*)	12,895.2	8,336.8	6,472.7	1,864.1	4,558.4	3,461.9	1,096.5	5,326.0	1,725.0	1,987.9	1,454.0	159.1	13.7	256.8
2nd qtr	13,476.8	8,779.9	6,831.5	1,948.4	4,696.9	3,618.4	1,078.5	5,566.8	1,714.9	2,085.5	1,487.2	279.2	5.7	247.6
3rd qtr.	14,652.9	9,367.7	7,132.0	2,235.7	5,285.2	4,152.1	1,133.1	6,387.8	2,199.8	2,297.2	1,571.0	319.8	13.8	260.1
4th qtr.	15,965.8	10,110.3	7,611.3	2,499.0	5,855.5	4,641.0	1,214.5	7,140.0	2,462.0	2,592.7	1,997.4	87.9	11.7	335.2
1961 1st qtr.	15,447.5	9,729.2	7,312.9	2,416.3	5,718.3	4,487.5	1,230.8	6,904.0	2,302.0	2,573.0	1,849.5	179.4	13.4	308.1
2nd qtr.	15,918.9	10,078.7	7,599.8	2,478.9	5,840.2	4,603.7	1,236.5	7,082.5	2,261.3	2,716.9	1,789.5	314.8	8.8	292.1
3rd qtr.	16,733.3	10,521.4	7,850.9	2,670.5	6,211.9	4,959.5	1,252.4	7,630.0	2,764.5	2,691.5	1,785.3	385.7	11.3	314.8
4th qtr.	18,134.0	11,370.9	8,533.5	2,837.4	6,763.1	5,269.4	1,493.7	8,106.8	3,125.3	2,832.9	2,048.4	100.2	7.8	503.6
1960 July *)	3,933.2	2,809.7	2,370.3	439.4	1,123.5	816.0	307.5	1,255.3	702.8	294.9	156.9	100.7	2.4	15.1
Aug.	4,234.3	2,847.2	2,373.8	473.4	1,387.1	879.2	507.9	1,352.7	741.7	276.1	142.6	192.3	7.3	215.7
Sep.	6,485.4	3,710.8	2,387.9	1,322.9	2,774.6	2,456.9	317.7	3,779.8	755.3	1,726.2	1,271.5	26.8	4.1	29.2
Oct.	4,194.3	3,010.2	2,551.4	458.8	1,184.1	852.1	332.0	1,310.9	835.1	318.8	115.8	41.2	4.4	31.4
Nov.	4,218.7	2,915.6	2,493.3	422.3	1,303.1	784.3	518.8	1,206.6	760.8	282.6	148.3	14.9	3.4	240.9
Dec.	7,552.8	4,184.5	2,566.6	1,617.9	3,368.3	3,004.7	363.6	4,622.5	866.1	1,991.3	1,733.3	31.8	3.9	62.9
1961 Jan.	4,856.1	3,380.1	2,773.0	607.1	1,476.0	1,127.4	348.6	1,734.5	1,018.7	356.3	273.3	86.2	6.8	37.9
Feb.	4,049.0	2,694.2	2,256.1	438.1	1,354.8	813.7	541.1	1,251.9	709.5	317.8	158.1	66.5	3.1	241.9
March	6,542.4	3,654.9	2,283.8	1,371.1	2,887.5	2,546.4	341.1	3,917.5	573.9	1,898.9	1,418.0	26.7	3.5	28.2
April	4,292.0	3,055.6	2,564.6	491.0	1,236.4	911.9	324.5	1,402.9	744.9	388.8	182.6	86.6	3.1	21.8
May	4,333.0	2,914.2	2,453.6	460.6	1,418.8	855.4	563.4	1,316.1	749.7	349.4	148.3	68.6	3.1	249.0
June	7,293.8	4,108.9	2,581.7	1,526.9	3,184.9	2,836.3	348.6	4,363.5	766.7	1,978.7	1,458.6	159.6	2.6	21.3
July	4,713.9	3,241.4	2,635.1	606.3	1,472.5	1,126.0	346.5	1,732.3	910.8	400.1	248.2	173.2	3.6	29.8
Aug.	4,747.4	3,153.0	2,605.8	547.2	1,594.4	1,016.2	578.2	1,563.4	903.4	334.9	135.5	189.6	5.3	259.3
Sep.	7,272.0	4,127.0	2,610.0	1,517.0	3,145.0	2,817.3	327.7	4,334.3	950.3	1,959.5	1,401.7	22.8	2.4	25.7
Oct.	4,682.8	3,297.9	2,780.4	517.5	1,384.9	961.1	423.8	1,478.7	1,041.9	260.1	138.3	38.3	2.7	69.2
Nov.	4,926.9	3,356.1	2,864.1	492.0	1,570.8	913.6	657.2	1,405.6	981.2	236.3	170.2	18.0	3.4	338.2
Dec.	8,524.3	4,716.9	2,889.0	1,827.9	3,807.4	3,394.6	412.8	5,222.5	1,102.1	2,336.5	1,740.0	43.9	1.8	96.2
1962 Jan.	5,515.2	3,680.7	2,949.8	730.9	1,834.5	1,357.5	477.0	2,088.4	1,274.1	416.0	262.3	136.0	3.2	74.3
Feb.6)	4,435.4	2,887.0	2,404.4	482.6	1,548.4	896.3	652.1	1,378.9	850.3	348.7	164.5	15.4	1.1	309.7

*) From January 1960 onwards including the Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 33 1/3 p. c.; 1958/59 to 1962: 35 p. c. — 3) Including turnover equalisation tax on imports. — 4) Up to and including August 1952: General immediate assistance levy, excluding not add to totals because of rounding. — r) Revised.

3. Circulation of Public Loans, Interest-bearing Treasury Bonds, and Medium-term Notes (Kassenobligationen)*)

in millions of DM

Position at end of month	Federal Government: Loans 1)	Federal Government: Medium-term notes	Equalisation of Burdens Fund: Loans 2)	Equalisation of Burdens Fund: Medium-term notes 2)	Länder: Loans	Länder: Interest-bearing Treasury bonds	Länder: Medium-term notes	Local authorities: Loans	German Federal Railways: Loans	German Federal Railways: Interest-bearing Treasury bonds	German Federal Railways: Medium-term notes	German Federal Postal Administration: Loans	German Federal Postal Administration: Interest-bearing Treasury bonds	German Federal Postal Administration: Medium-term notes	Total
1950 Dec.	—	—	—	—	—	—	—	—	500.4	77.1	—	—	60.0	—	637.5
1951 Dec.	33.8	—	—	—	—	15.0	—	—	451.5	100.1	—	—	60.0	—	660.4
1952 Dec.	183.2	—	—	—	5.8	229.3	—	—	165.4	114.8	—	—	60.0	—	758.5
1953 Dec.	538.0	—	—	—	313.0	255.0	—	20.4	402.4	104.7	—	—	60.0	—	1,693.5
1954 Dec.	538.5	—	200.0	—	619.0	250.1	—	70.2	552.4	97.0	—	—	60.0	—	2,387.2
1955 Dec.	538.5	—	450.0	—	750.0	237.4	—	70.2	552.4	154.9	—	125.0	60.0	—	2,938.4
1956 Dec.	505.2	—	450.0	—	966.9	29.3	—	73.0	552.4	218.0	—	125.0	51.4	—	2,971.2
1957 Dec.	0	—	450.0	—	1,198.7	55.4	—	272.0	552.4	299.4	—	205.0	42.8	—	3,075.7
1958 March	—	—	450.0	—	1,381.0	55.4	—	272.0	552.4	316.5	—	285.0	42.8	—	3,355.1
June	—	—	550.0	—	1,293.2	35.9	—	287.0	802.4	344.5	—	595.0	42.8	—	3,950.8
Sep.	—	—	550.0	—	1,474.9	35.9	—	312.0	802.4	346.3	—	645.0	34.2	—	4,200.7
Dec.	—	—	550.0	—	1,539.5	32.0	—	316.0	1,202.4	350.5	—	795.0	34.2	—	4,819.6
1959 March	—	—	750.0	95.0	1,598.5	30.4	—	313.8	1,302.4	354.7	150.0	795.0	34.2	—	5,424.0
June	—	—	750.0	295.1	1,794.1	30.3	—	310.9	1,112.4	353.1	150.0	1,020.0	34.2	—	5,850.1
Sep.	—	167.5	750.0	300.0	1,790.8	30.3	10.0	310.0	1,222.0	353.1	220.0	1,020.0	25.6	—	6,199.3
Dec.	299.2	347.5	750.0	300.0	1,745.6	30.3	22.9	309.6	1,222.0	351.7	290.0	1,020.0	25.6	41.3	6,755.7
1960 March	798.1	350.9	750.0	300.0	1,729.6	30.3	22.9	346.1	1,222.0	344.1	290.0	1,020.0	25.6	41.3	7,270.9
June	800.0	382.3	750.0	300.0	1,729.5	0.3	22.9	345.4	1,222.0	339.7	290.0	1,020.0	—	41.3	7,243.4
Sep.	800.0	403.6	750.0	300.0	1,726.0	0.3	22.9	342.3	1,532.0	331.7	300.0	1,020.0	—	41.7	7,570.5
Dec.	800.0	468.9	750.0	300.0	1,710.0	0.3	52.9	341.9	1,532.0	330.3	402.5	1,166.4	—	82.7	7,937.9
1961 Jan.	1,594.9[3])	468.9	750.0	300.0	1,704.0	0.3	52.9	341.9	1,532.0	328.5	417.7	1,170.0	—	87.8	8,748.9
Feb.	1,627.9	468.9	750.0	300.0	1,704.0	0.3	52.9	341.9	1,782.0	326.8	417.7	1,170.0	—	87.8	9,030.2
March	1,657.9	468.9	900.0	300.0	1,734.1	0.3	52.9	338.5	1,782.0	323.3	417.7	1,170.0	—	87.8	9,233.4
April	1,768.6	468.9	900.0	300.0	1,734.1	0.2	52.9	338.5	1,782.0	320.1	417.7	1,170.0	—	87.8	9,340.8
May	1,964.2	468.9	900.0	300.0	1,734.1	0.2	52.9	338.5	1,782.0	318.1	417.7	1,170.0	—	87.8	9,534.4
June	1,968.2	468.9	900.0	300.0	1,734.1	0.2	52.9	338.5	1,782.0	316.3	417.7	1,170.0	—	87.8	9,536.6
July	1,972.1	468.9	900.0	300.0	1,730.8	0.2	52.9	338.5	2,032.0	316.1	417.7	1,170.0	—	87.8	9,787.0
Aug.	1,974.3	468.9	900.0	300.0	1,730.4	0.2	52.9	334.7	2,032.0	316.1	417.7	1,170.0	—	87.8	9,785.0
Sep.	1,975.3	468.9	900.0	300.0	1,723.0	0.2	52.9	334.7	2,032.0	316.1	417.7	1,170.0	—	87.8	9,778.6
Oct.	1,975.9	468.9	900.0	300.0	1,722.9	0.2	52.9	334.7	2,032.0	316.1	419.7	1,170.0	—	91.1	9,784.4
Nov.	1,976.1	468.9	900.0	300.0	1,722.8	0.2	52.9	334.7	2,032.0	316.1	490.0	1,170.0	—	150.0	9,913.7
Dec.	1,976.2	468.9	900.0	300.0	1,697.6	0.2	52.9	334.7	2,032.0	308.9	490.0	1,274.6	—	150.0	9,986.0
1962 Jan.	1,976.2	468.9	900.0	411.5	1,647.0	0.2	52.9	424.3	2,241.8	308.9	490.0	1,274.6	—	150.0	10,346.3
Feb.	1,978.2	468.9	900.0	411.5	1,721.2	0.2	52.9	424.3	2,241.8	308.9	690.0	1,477.6	—	200.0	10,875.5

*) Differences from the figures shown in Table V 3, "Circulation of Fixed-interest-bearing Securities", are due to the fact that in that tabulation the Federal Railways 1949 Loan is shown at the full amount issued, namely DM 500.4 million, while in the above table the loan has been entered after deduction of the amounts temporarily converted into Special Treasury bonds, which latter are shown in the following Table VI 4, "Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper". — 1) Including Premium Treasury bonds. — 2) Issued by Equalisation of Burdens Bank. — 3) From January 1961 onwards including development aid loan; for breakdown of the total see Table VI 7.

and Equalisation of Burdens Fund

of DM

Turnover tax 3)	Motor vehicle tax	Individual taxes: Excise and customs duties: Total	among which: Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax	Revenue of Equalisation of Burdens Fund: Total	Property levy 4)	Levy on mortgage profits 5)	Levy on profits from credits	Period
4,745.8	349.4	4,606.9	617.3	2,159.8	340.1	383.2	348.6	496.3	72.7	.	.	.	—	1950
6,820.6	409.5	5,564.7	828.5	2,404.1	431.7	425.2	276.1	537.5	462.5	.	1,623.5	.	—	1951
8,380.6	469.8	5,939.8	1,054.4	2,334.0	535.3	379.6	331.2	528.9	589.9	1,807.9	1,374.6	431.9	1.4	1952
8,865.3	530.7	6,290.7	1,271.8	2,326.2	513.5	350.1	362.1	542.8	733.8	2,010.1	1,488.4	452.8	68.9	1953
9,593.0	598.6	6,362.5	1,486.1	2,303.9	301.5	374.7	386.0	554.2	780.9	2,188.3	1,598.3	535.4	54.6	1954
11,117.7	728.1	7,410.7	1,792.5	2,559.7	345.3	378.2	440.5	577.7	1,135.9	2,401.0	1,699.5	615.0	86.5	1955
12,183.5	836.9	8,132.7	1,982.7	2,781.0	405.2	222.6	483.5	683.6	1,415.2	2,438.0	1,769.1	558.0	110.9	1956
12,597.8	967.1	8,704.5	2,030.1	2,932.8	447.9	153.9	561.4	777.8	1,641.7	2,078.9	1,616.3	354.8	107.8	1957
12,962.6	1,082.4	9,130.4	2,093.6	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2,072.2	1,606.0	348.9	117.3	1958
14,239.0	1,216.3	10,414.8	2,482.3	3,265.4	608.8	161.0	649.7	914.8	2,145.0	2,339.6	1,719.8	412.3	207.5	1959
15,870.8	1,448.1	11,684.2	2,775.0	3,512.9	681.2	174.2	685.6	1,012.0	2,641.2	2,023.0	1,585.4	340.1	97.5	1960
16,148.3	1,475.2	11,785.2	2,785.7	3,537.0	689.0	176.6	699.9	1,023.4	2,663.8	2,023.0	1,585.4	340.1	97.5	1960 *)
17,865.8	1,678.4	13,348.4	3,129.6	3,892.0	744.8	178.0	762.6	1,097.0	3,325.1	2,023.9	1,610.8	321.6	91.4	1961 7)
3,096.5	237.8	2,100.3	508.8	686.7	107.7	36.7	119.1	191.6	404.0	550.7	433.2	89.5	28.0	1957 1st qtr.
3,063.0	247.0	2,082.5	500.2	704.0	106.7	31.4	131.0	211.5	357.0	533.8	409.7	95.4	28.7	2nd qtr.
3,128.2	237.9	2,205.6	491.4	772.4	112.1	46.0	161.4	156.3	431.7	461.8	368.2	68.3	25.3	3rd qtr.
3,310.0	244.4	2,316.1	529.7	769.6	121.4	39.8	149.9	218.4	448.9	532.5	405.2	101.6	25.7	4th qtr.
3,200.9	263.7	2,122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8	507.9	403.7	75.0	29.2	1958 1st qtr.
3,090.3	279.3	2,188.8	494.8	745.3	117.2	24.9	135.2	244.2	383.5	523.5	406.3	91.4	25.8	2nd qtr.
3,217.2	264.8	2,402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4	479.9	374.2	74.8	30.9	3rd qtr.
3,454.1	274.5	2,416.0	582.7	821.0	128.0	43.6	163.2	230.9	407.0	560.8	421.7	107.7	31.4	4th qtr.
3,401.5	291.6	2,512.5	641.7	744.5	132.7	37.5	138.7	232.8	532.1	648.8	444.8	92.9	111.1	1959 1st qtr.
3,392.6	318.2	2,550.7	624.9	818.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	43.1	2nd qtr.
3,589.0	297.9	2,648.1	602.7	849.8	156.7	48.6	188.1	192.9	568.6	520.8	396.1	98.0	26.7	3rd qtr.
3,855.9	308.6	2,703.6	612.9	853.0	165.6	39.3	177.4	235.4	572.2	589.4	451.8	111.0	26.6	4th qtr.
3,845.6	348.7	2,599.3	629.1	811.8	167.8	36.6	154.7	226.4	510.8	540.7	425.6	92.0	23.1	1960 1st qtr.*)
3,947.5	367.5	2,855.9	712.5	846.7	169.6	36.8	164.3	279.2	594.6	516.9	403.7	86.4	26.7	2nd qtr.
4,019.3	374.8	3,076.9	730.0	924.1	168.3	49.0	195.0	225.3	742.4	414.4	327.5	66.4	20.5	3rd qtr.
4,335.9	384.1	3,253.0	714.1	954.4	183.3	54.2	185.9	292.4	816.1	551.0	428.6	95.3	27.1	4th qtr.
4,320.3	421.2	2,961.9	634.6	900.8	190.0	33.9	161.2	247.7	731.0	505.4	418.8	64.9	21.7	1961 1st qtr.
4,355.9	425.6	3,206.7	764.7	908.5	183.9	38.2	173.0	307.6	775.7	505.1	392.0	90.9	22.2	2nd qtr.
4,459.4	407.1	3,369.6	764.8	1,013.2	179.2	52.8	210.5	234.0	870.0	459.1	370.7	63.8	24.6	3rd qtr.
4,730.2	424.5	3,810.2	965.5	1,069.5	191.7	53.1	218.0	307.8	948.3	554.4	429.3	102.2	22.9	4th qtr.
1,329.5	129.0	1,031.4	246.1	320.5	53.8	14.9	62.6	73.8	246.2	62.4	11.1	32.0	19.3	1960 July *)
1,332.8	117.5	1,027.4	244.1	315.4	57.1	17.3	70.6	73.2	234.9	311.4	299.4	11.5	0.5	Aug.
1,357.0	128.3	1,018.2	239.8	288.2	57.3	16.9	61.8	78.3	261.3	40.6	17.0	22.9	0.7	Sep.
1,450.4	132.1	1,098.6	243.2	328.9	59.0	15.6	70.1	81.5	284.7	94.1	28.7	47.2	18.2	Oct.
1,447.3	120.9	1,038.5	218.1	304.3	61.4	15.2	60.6	92.7	268.2	391.1	369.1	16.3	5.7	Nov.
1,438.2	131.1	1,115.9	252.8	321.3	62.8	23.3	55.2	118.2	263.2	65.8	30.8	31.8	3.2	Dec.
1,767.1	150.0	989.6	200.1	306.7	57.0	10.8	54.8	77.7	262.2	84.3	33.7	31.2	19.4	1961 Jan.
1,299.2	119.3	960.2	233.0	275.4	63.6	12.1	63.0	71.6	219.1	367.8	359.5	7.1	1.2	Feb.
1,253.9	152.0	1,012.1	201.5	318.6	69.4	11.0	43.3	98.4	249.7	53.3	25.6	26.6	1.1	March
1,501.2	140.3	1,042.2	283.2	292.6	59.6	12.3	50.1	95.2	232.3	76.2	14.8	42.9	18.5	April
1,396.7	140.2	1,053.2	215.1	304.6	58.7	13.3	62.7	104.8	279.0	378.6	355.1	22.0	1.5	May
1,458.0	145.2	1,111.3	266.4	311.3	65.6	12.6	60.2	107.6	264.4	50.2	22.2	25.8	2.2	June
1,514.8	139.4	1,112.3	229.4	353.7	58.7	15.0	68.4	75.9	296.2	66.7	14.7	30.2	21.8	July
1,481.5	129.4	1,115.6	261.3	317.4	66.3	19.1	72.4	79.8	284.6	351.4	338.8	11.0	1.6	Aug.
1,463.1	138.3	1,141.6	274.1	342.1	54.1	18.7	69.7	78.2	289.2	41.0	17.1	22.6	1.3	Sep.
1,553.1	151.5	1,230.6	284.4	358.8	62.6	15.5	76.1	78.4	337.6	87.1	15.1	52.3	19.7	Oct.
1,601.7	135.0	1,265.5	328.5	338.9	66.4	15.7	75.5	113.5	309.0	394.7	374.3	18.7	1.7	Nov.
1,575.4	137.9	1,314.1	352.6	371.9	62.7	21.9	66.3	115.9	301.7	72.6	39.9	31.2	1.5	Dec.
1,835.9	174.5	1,105.4	251.8	341.8	60.8	8.6	59.0	71.0	290.5	77.4	26.8	32.6	18.0	1962 Jan.
1,387.5	131.9	1,024.2	234.2	268.3	79.3	11.4	67.4	78.1	261.5	400.4	...	...	...	Feb. 6)

3) Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: Berlin. — 5) Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — 6) According to the results of provisional returns. — Details may

4. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*)

in millions of DM

Position at end of month	Federal Government: Treasury bills	Federal Government: Treasury bonds: Money-market paper	Federal Government: Treasury bonds: Ear-marked paper 1)	Länder: Treasury bills	Länder: Treasury bonds	Länder: Tax credit certificates 2)	Federal Railways: Treasury bills	Federal Railways: Treasury bonds: Money-market paper	Federal Railways: Treasury bonds: Ear-marked paper 3)	Federal Postal Administration: Treasury bonds	Total	among which: Money-market paper (col. 11 less 3 less 9)
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec.	498.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	1,530.3	1,510.8
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 4)	54.7	—	2,498.3	2,443.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 4)	51.4	150.0	2,471.1	2,419.7
1953 Dec.	78.7	529.9	145.0	24.3	128.3	147.6	519.6	553.2 4)	86.8	295.8	2,509.2	2,277.4
1954 Dec.	65.0	400.0	142.0	16.8	89.2	193.5	551.8	394.7	124.7	381.1	2,358.8	2,092.1
1955 Dec.	—	—	138.0	30.6	149.5	141.1	472.1	216.5	135.6	405.3	1,688.7	1,415.1
1956 Dec.	—	—	94.0	—	409.7	138.0	432.9	102.1	183.0	500.0	1,859.7	1,582.7
1957 Dec.	—	—	—	—	661.3	236.5	320.8	538.9	251.9	439.8	2,449.2	2,197.3
1958 March	—	—	—	—	597.3	251.7	374.9	589.9	302.5	439.3	2,555.6	2,253.1
June	—	—	—	—	461.9	248.1	384.2	517.6	289.2	385.8	2,286.8	1,997.6
Sep.	—	—	—	—	397.2	233.8	374.2	546.1	344.2	360.4	2,255.9	1,911.7
Dec.	—	—	—	—	311.1	234.5	398.6	590.0	382.4	300.0	2,216.6	1,834.2
1959 March	—	—	—	—	308.9	261.7	121.3	556.8	408.1	244.6	1,901.4	1,493.3
June	—	—	—	—	250.4	269.3	350.3	533.8	420.2	196.9	2,020.9	1,600.7
Sep.	425.5	167.5	—	—	189.1	277.9	101.8	489.0	427.0	212.8	2,290.6	1,863.6
Dec.	65.2	230.6	—	—	163.7	256.0	296.8	445.0	429.3	269.9	2,156.5	1,727.2
1960 March	22.1	756.1	—	—	158.2	261.7	180.9	475.0	434.5	266.0	2,554.5	2,120.0
June	20.0	814.8	—	—	122.9	214.4	285.0	530.0	444.9	220.3	2,652.3	2,207.4
Sep.	—	820.3	—	—	116.1	181.9	98.8	480.4	454.8	275.6	2,427.9	1,973.1
Dec.	—	880.8	—	—	105.5	164.2	199.4	445.0	441.5	192.2	2,428.6	1,987.1
1961 Jan.	—	880.8	—	—	105.5	160.2	134.8	427.0	450.5	161.6	2,320.4	1,869.9
Feb.	—	880.8	—	—	105.5	161.2	88.4	415.0	443.2	156.3	2,250.4	1,807.2
March	—	740.9	—	—	105.2	160.6	133.9	411.9	409.8	150.4	2,112.7	1,702.9
April	—	740.9	—	—	75.2	160.4	192.5	368.3	417.0	149.9	2,104.2	1,687.2
May	—	740.9	—	—	75.2	156.6	247.1	363.4	417.0	179.9	2,180.1	1,763.1
June	—	683.7	—	—	75.2	154.9	204.6	355.9	424.9	195.7	2,094.9	1,670.0
July	—	608.7	—	—	56.7	145.6	141.3	359.0	424.9	195.5	1,931.7	1,506.8
Aug.	—	593.7	—	—	46.7	130.3	91.6	471.0	428.5	225.5	1,987.3	1,558.8
Sep.	—	513.7	—	—	46.7	110.0	100.0	583.4	447.5	300.4	2,101.7	1,654.2
Oct.	—	492.8	—	—	46.7	107.2	112.8	590.0	467.3	309.3	2,126.1	1,658.8
Nov.	—	489.7	—	—	36.7	104.5	170.5	569.9	504.8	279.3	2,155.4	1,650.6
Dec.	—	407.6	—	—	33.7	99.9	182.4	590.0	520.7	264.3	2,098.6	1,577.9
1962 Jan.	—	417.6	—	—	33.7	95.8	137.0	589.6	543.4	285.3	2,102.4	1,559.0
Feb.	—	512.6	—	—	17.7	91.3	88.9	583.3	566.5	255.3	2,115.6	1,549.1

*) Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — 1) Issued for the purpose of a special financial adjustment between Federal Government and Länder. — 2) Land of Bavaria; moreover, up to 31 March 1955, also Berlin debt certificates. — 3) To provide security for investment credits. — 4) Including non-interest-bearing Treasury bonds special series "S" (resulting from the temporary conversion of bonds).

5. Federal Finances on a Cash Basis *)

in millions of DM

Period		Cash income	Cash outgo	Cash surplus (+) or deficit (—)	Financing: Increase (+) or decrease (—) in cash resources	Financing: Increase (+) or decrease (—) in credit market indebtedness [6]	Financing: Amounts credited in respect of coinage	Financing: Balance of settlements with Equalisation of Burdens Fund [1]	Surplus (+) or deficit (—), cumulative from beginning of fiscal year
Fiscal Years									
1950/51		.	.	— 619	+ 178	+ 921[2]	.	—	— 619
1951/52		16,088	16,757	— 669	— 198	+ 132[3]	234	—	— 669
1952/53		20,422	19,696	+ 726	+ 1,237	+ 200	312	—	+ 726
1953/54		21,958	20,283	+ 1,675	+ 1,454	— 304	84	—	+ 1,675
1954/55		23,532	22,375	+ 1,157	+ 1,045	— 147	35	—	+ 1,157
1955/56		26,690	23,867	+ 2,823	+ 2,441	— 418	36	—	+ 2,823
1956/57		28,625	28,404	+ 221	+ 79	— 217	86	+ 11	+ 221
1957/58		29,836	32,612	— 2,776	— 3,084	— 400	76	— 16	— 2,776
1958/59		31,534	34,461	— 2,927	— 2,788	—	79	— 60	— 2,927
1959/60		34,981	37,578	— 2,597	— 143	+ 2,428	98	+ 72	— 2,597
1960 (April/Dec.)		30,361	30,791	— 430	— 222	+ 125	70	— 13	— 430
1961		43,651	43,327	+ 324	+ 77	— 348	94	— 7	+ 324
1951/52	1st qtr.	3,104	3,655	— 551	— 204	+ 187	114	—	— 551
	2nd qtr.	3,832	4,005	— 173	+ 1	+ 72	69	—	— 724
	3rd qtr.	4,579	4,303	+ 276	+ 335	+ 26	8	—	— 448
	4th qtr.	4,573	4,794	— 221	— 330	— 152	43	—	— 669
1952/53	1st qtr.	4,565	4,532	+ 33	+ 237	+ 99	105	—	+ 33
	2nd qtr.	5,195	4,684	+ 511	+ 476	— 133	98	—	+ 544
	3rd qtr.	5,517	5,313	+ 204	+ 61	— 210	67	—	+ 748
	4th qtr.	5,145	5,167	— 22	+ 463	+ 443	42	—	+ 726
1953/54	1st qtr.	5,168	5,462	— 294	— 254	+ 4	36	—	— 294
	2nd qtr.	5,645[4]	4,664	+ 981	+ 930	— 77	26	—	+ 687
	3rd qtr.	5,667[4]	4,810	+ 857	+ 743	— 124	12	—	+ 1,544
	4th qtr.	5,478[4]	5,347	+ 131	+ 34	— 107	10	—	+ 1,675
1954/55	1st qtr.	5,363	4,909	+ 454	+ 434	— 33	12	—	+ 454
	2nd qtr.	5,891	5,729[5]	+ 162	+ 166	— 5	9	—	+ 616
	3rd qtr.	6,305	5,678	+ 627	+ 634	— 1	8	—	+ 1,243
	4th qtr.	5,973	6,059	— 86	— 188	— 108	6	—	+ 1,157
1955/56	1st qtr.	5,993	5,747	+ 246	— 111	— 361	4	—	+ 246
	2nd qtr.	6,710	5,895	+ 815	+ 825	—	10	—	+ 1,061
	3rd qtr.	7,000	6,014	+ 986	+ 988	— 6	8	—	+ 2,047
	4th qtr.	6,987	6,211	+ 776	+ 739	— 51	14	—	+ 2,823
1956/57	1st qtr.	6,990	6,318	+ 672	+ 628	— 54	16	+ 6	+ 672
	2nd qtr.	7,145	6,875	+ 270	+ 220	— 56	20	+ 14	+ 942
	3rd qtr.	7,248	7,836	— 588	— 556	— 11	35	— 8	+ 354
	4th qtr.	7,242	7,375	— 133	— 213	— 96	15	— 1	+ 221
1957/58	1st qtr.	7,102	7,855	— 753	— 721	— 0	16	— 16	— 753
	2nd qtr.	7,207	8,410	— 1,203	— 1,211	— 0	23	+ 31	— 1,956
	3rd qtr.	7,871	8,221	— 350	— 701	— 400	30	— 19	— 2,306
	4th qtr.	7,656	8,126	— 470	— 451	—	7	— 12	— 2,776
1958/59	1st qtr.	7,617	7,486	+ 131	+ 140	—	9	+ 0	+ 131
	2nd qtr.	7,837	7,744	+ 93	+ 111	—	12	— 6	+ 224
	3rd qtr.	8,201	8,172	+ 29	+ 46	—	49	+ 32	+ 253
	4th qtr.	7,879	11,059	— 3,180	— 3,085	—	9	— 86	— 2,927
1959/60	1st qtr.	8,198	8,935	— 737	— 257	+ 536	10	+ 66	— 737
	2nd qtr.	8,771	9,388	— 617	+ 133	+ 717	38	+ 5	— 1,354
	3rd qtr.	9,081	9,396	— 315	— 37	+ 260	27	+ 9	— 1,669
	4th qtr.	8,931	9,859	— 928	+ 18	+ 915	23	— 8	— 2,597
1960	Apr./June	9,558	9,029	+ 529	+ 449	— 90	15	+ 5	+ 529
	July/Sep.	10,021	9,717	+ 304	+ 323	+ 9	17	+ 7	+ 833
	Oct./Dec.	10,782	12,045	— 1,263	— 994	+ 206	38	— 25	— 430
1961	1st qtr.	10,426	8,611	+ 1,815	+ 1,598	— 218	24	+ 23	+ 1,815
	2nd qtr.	10,440	10,410	+ 30	+ 60	+ 4	19	— 7	+ 1,845
	3rd qtr.	10,915	11,249	— 334	— 486	— 188	25	— 11	+ 1,511
	4th qtr.	11,870	13,057	— 1,187	— 1,095	+ 54	26	— 12	+ 324
1959/60	April	2,683	2,931	— 248	— 231	+ 59	1	+ 43	— 248
	May	2,440	2,806	— 366	+ 6	+ 349	2	— 21	— 614
	June	3,075	3,198	— 123	— 32	+ 128	7	+ 44	— 737
	July	2,877	3,734	— 857	+ 52	+ 870	29	— 10	— 1,594
	Aug.	2,663	2,844	— 181	+ 49	+ 221	2	— 7	— 1,775
	Sep.	3,231	2,810	+ 421	+ 32	— 374	7	+ 22	— 1,354
	Oct.	2,879	2,901	— 22	+ 250	+ 260	14	+ 2	— 1,376
	Nov.	2,642	2,829	— 187	— 27	+ 128	8	— 24	— 1,563
	Dec.	3,560	3,666	— 106	— 260	— 128	5	+ 31	— 1,669
	Jan.	3,203	3,002	+ 201	+ 508	+ 308	8	+ 9	— 1,468
	Feb.	2,342	3,167	— 825	— 503	+ 284	6	— 32	— 2,293
	March	3,386	3,690	— 304	+ 13	+ 324	9	+ 15	— 2,597
1960	April	2,889	2,927	— 38	— 180	— 139	7	+ 10	— 38
	May	2,922	2,847	+ 75	+ 271	+ 150	3	— 43	+ 37
	June	3,747	3,255	+ 492	+ 358	— 101	5	+ 38	+ 529
	July	3,077	3,275	— 198	— 281	— 61	3	+ 25	+ 331
	Aug.	3,025	3,176	— 151	— 153	+ 2	5	+ 9	+ 180
	Sep.	3,919	3,266	+ 653	+ 757	+ 68	9	— 27	+ 833
	Oct.	3,440	3,027	+ 413	+ 556	+ 120	10	— 13	+ 1,246
	Nov.	2,997	3,618	— 621	— 570	+ 8	12	— 31	+ 625
	Dec.	4,345	5,400	— 1,055	— 980	+ 78	16	+ 19	— 430
1961	Jan.	3,547	2,715	+ 832	+ 750	— 78	8	+ 12	+ 832
	Feb.	2,715	2,752	— 37	— 22	—	7	— 8	+ 795
	March	4,164	3,144	+ 1,020	+ 870	— 140	9	+ 19	+ 1,815
	April	3,203	3,237	— 34	+ 58	+ 62	7	— 23	+ 1,781
	May	3,200	3,104	+ 96	+ 125	—	7	— 22	+ 1,877
	June	4,037	4,069	— 32	— 123	— 58	5	+ 38	+ 1,845
	July	3,361	3,717	— 356	— 416	— 82	5	— 17	+ 1,489
	Aug.	3,268	3,912	— 644	— 604	— 22	11	— 51	+ 845
	Sep.	4,286	3,620	+ 666	+ 534	— 84	9	+ 57	+ 1,511
	Oct.	3,530	3,740	— 210	— 230	— 20	4	+ 4	+ 1,301
	Nov.	3,549	3,943	— 394	— 379	— 2	12	— 5	+ 907
	Dec.	4,791	5,374	— 583	— 486	+ 76	10	— 11	+ 324
1962	Jan.	4,031	3,512	+ 519	+ 363	— 147	6	+ 15	+ 519
	Feb.	3,024	3,545	— 521	— 363	+ 102	13	— 43	— 2

*) By contrast with former publications, payments to international institutions financed out of special Bundesbank credits, which in actual fact only pass through the Federal budget, are no longer recorded under out-payments or funds for financing purposes of the Federal Government. — From 6 July 1959 onwards including the Saarland. — The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — [1]) Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — [2]) DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — [3]) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote [2]). — [4]) Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — [5]) Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — [6]) Except development aid loan. — Details may not add to totals because of rounding.

6. The Federal Government's Indebtedness

in millions of DM

Position at end of month	Total	Post-Currency-Reform indebtedness inside the country: Credit market indebtedness (for breakdown see Table 7)	Indebtedness to other public authorities: Total	Indebtedness to other public authorities: Social insurance institutions	Indebtedness to other public authorities: Other public authorities	Indebtedness to Bundesbank due to alteration of exchange parity	Liabilities in respect of Equalisation claims [1]: Total	of which, for purposes of open-market policy converted into: Treasury bills	of which, for purposes of open-market policy converted into: Non-interest-bearing Treasury bonds	4% commutation debt of 1957 and 4% compensation debt of 1959 [2]	Foreign debt [2]	Indebtedness to Bundesbank due to acquisition of claims resulting from post-war economic aid
1950 Dec.	•	1,077.1	300.0	—	300.0	—	6,212.7	—	—	—	•	—
1951 Dec.	•	1,339.8	100.0	—	100.0	—	6,880.4	—	—	—	•	—
1952 Dec.	•	1,228.2	—	—	—	—	7,821.5	—	—	—	•	—
1953 Dec.	•	1,474.6	961.9	742.5	219.4	—	7,867.8	—	—	—	•	—
1954 Dec.	18,254.2	1,536.2	967.3	967.3	—	—	8,005.1	—	—	—	7,745.6	—
1955 Dec.	18,228.6	1,061.1	959.3	959.3	—	—	8,129.3	264.0	784.3	—	8,078.9	—
1956 Dec.	17,974.9	888.3	948.9	948.9	—	—	8,081.9	366.2	1,062.9	—	8,055.8	—
1957 Dec.	20,083.4	390.8	1,012.9	1,012.9	—	—	10,698.2	292.5	3,949.1	•	7,981.5	—
1958 March	20,106.2	483.2	1,011.3	1,011.3	—	—	10,618.4	294.2	5,237.7	•	7,993.3	—
June	20,378.6	609.2	1,005.6	1,005.6	—	—	10,714.3	299.1	5,906.6	68.4	7,981.1	—
Sep.	20,461.6	661.7	1,004.0	1,004.0	—	—	10,767.0	494.5	6,181.1	237.2	7,791.7	—
Dec.	20,707.9	661.7	998.0	998.0	—	—	10,856.0	364.4	4,050.1	394.2	7,798.0	—
1959 March	20,936.1	661.7	996.4	996.4	—	—	10,924.0	427.3	4,452.2	572.6	7,781.4	—
June	20,666.9	1,197.6	990.3	990.3	—	—	10,967.0	359.8	4,672.8	642.8	6,869.2	—
Sep.	21,858.4	2,427.7	988.6	988.6	—	—	11,057.0	341.6	4,019.8	667.7	6,717.4	—
Dec.	22,146.0	2,722.8	982.4	982.4	—	—	11,061.0	439.3	2,606.2	684.6	6,695.2	—
1960 March	23,115.5	3,675.0	980.6	980.6	—	—	11,109.0	417.7	2,929.0	691.1	6,659.8	—
June	23,276.4	3,672.6	1,149.3	1,149.3	—	—	11,116.0	624.3	3,045.6	714.1	6,624.4	—
Sep.	23,575.9	3,686.0	1,147.4	1,147.4	—	—	11,172.0	628.8	4,157.4	744.3	6,826.2	—
Dec.	23,894.3	3,939.9	1,139.5	1,139.5	—	—	11,164.0	967.9	4,235.1	794.9	6,856.0	—
1961 Jan.	•	4,725.0	•	•	—	—	11,164.0	722.0	4,422.3	•	•	—
Feb.	•	4,784.3	•	•	—	—	11,166.0	1,064.5	5,092.5	•	•	—
March	25,847.8	4,687.9	1,137.6	1,137.6	—	1,476.7	11,175.0	908.2	5,215.0	835.8	6,534.8	—
April	•	5,103.1	•	•	—	1,475.0	11,175.0	841.5	5,090.8	•	•	3,079.7
May	•	5,418.7	•	•	—	1,475.0	11,175.0	704.9	5,005.2	•	•	3,101.0
June	25,820.3	5,365.0	1,129.6	1,129.6	—	1,265.0	11,167.0	418.9	5,008.5	840.7	3,454.6	2,598.4
July	•	5,347.2	•	•	—	1,265.0	11,167.0	777.8	5,090.1	•	•	2,598.4
Aug.	•	6,275.3	•	•	—	1,265.0	11,167.0	772.8	4,886.5	•	•	2,512.8
Sep.	26,680.9	6,254.4	1,127.6	1,127.6	—	1,265.0	11,185.0	1,378.3	4,732.4	871.7	3,464.4	2,512.8
Oct.	•	6,282.3	•	•	—	1,265.0	11,185.0	2,025.3	4,469.9	•	•	2,512.8
Nov.	•	5,940.2	•	•	—	1,265.0	11,185.0	1,553.7	4,294.2	•	•	2,512.8
Dec.	28,511.6	6,016.7	3,219.3	3,219.3	—	1,265.0	11,142.0	1,208.0	4,083.8	890.7	3,465.1	2,512.8
1962 Jan.	•	5,913.9	•	•	—	1,265.0	11,143.0	1,238.6	4,310.7	•	•	2,512.8
Feb.	•	5,797.9	•	•	—	1,265.0	11,143.0	1,228.1	4,096.5	•	•	2,512.8

1) Cf. in this connection Table VI 1. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 2) According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

7. The Federal Government's Credit Market Indebtedness

in millions of DM

Position at end of month	Total [1] including Special credits (col. 4) and development aid loan (col. 12)	Total [1] excluding Special credits (col. 4) and development aid loan (col. 12)	Credits of Deutsche Bundesbank: for overall budget [2]	Credits of Deutsche Bundesbank: for payments to international institutions [3]	Credits of: Reconstruction Loan Corporation	Credits of: Deutsche Landesrentenbank	Credits of: Equalisation of Burdens Fund	Treasury bills	Non-interest-bearing Treasury bonds [4]	Medium-term notes (Kassenobligationen)	Bonded loans [1] and Premium Treasury bonds	Development aid loan
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec.	1,077.1	1,077.1	578.4	—	—	—	—	498.7	—	—	—	—
1951 Dec.	1,339.8	1,339.8	—	—	—	—	—	608.2	697.8	—	33.8	—
1952 Dec.	1,228.2	1,045.2	—	183.0	—	—	—	110.6	751.0	—	183.6	—
1953 Dec.	1,474.6	1,291.6	—	183.0	—	—	—	78.7	674.9	—	538.0	—
1954 Dec.	1,536.2	1,145.5	—	390.7	—	—	—	65.0	542.0	—	538.5	—
1955 Dec.	1,061.1	670.4	—	390.7	—	—	—	—	138.0	—	532.4	—
1956 Dec.	888.3	497.5	—	390.8	—	—	—	—	94.0	—	403.5	—
1957 Dec.	390.8	—	—	390.8	—	—	—	—	—	—	0	—
1958 March	483.2	—	—	483.2	—	—	—	—	—	—	—	—
June	609.2	—	—	609.2	—	—	—	—	—	—	—	—
Sep.	661.7	—	—	661.7	—	—	—	—	—	—	—	—
Dec.	661.7	—	—	661.7	—	—	—	—	—	—	—	—
1959 March	661.7	—	—	661.7	—	—	—	—	—	—	—	—
June	1,197.6	535.9	535.9	661.7	—	—	—	—	—	—	—	—
Sep.	2,427.7	1,252.5	57.0[5])	1,175.2	325.0	—	110.0	425.5	167.5	167.5	—	—
Dec.	2,722.8	1,512.1	244.9	1,210.7	325.0	—	—	65.2	230.6	347.5	298.9	—
1960 March	3,675.0	2,427.5	148.6	1,247.5	325.0	—	30.0	22.1	756.1	350.9	794.8	—
June	3,672.6	2,336.9	—	1,335.7	325.0	—	—	20.0	814.8	382.3	794.8	—
Sep.	3,686.0	2,346.1	—	1,339.9	325.0	—	—	—	820.3	403.6	797.2	—
Dec.	3,939.9	2,552.7	78.0	1,387.2	325.0	—	—	—	880.8	468.9	800.0	—
1961 Jan.	4,725.0	2,474.7	—	1,455.4	325.0	—	—	—	880.8	468.9	800.0	794.9
Feb.	4,784.3	2,474.7	—	1,481.7	325.0	—	—	—	880.8	468.9	800.0	827.9
March	4,687.9	2,334.8	—	1,495.2[6])	325.0	—	—	—	740.9	468.9	800.0	857.9
April	5,103.1	2,396.8	—	1,737.7	325.0	62.0	—	—	740.9	468.9	800.0	968.6
May	5,418.7	2,396.8	—	1,857.7	325.0	62.0	—	—	740.9	468.9	800.0	1,164.2
June	5,365.0	2,339.1	—	1,857.7	325.0	62.0	—	—	683.7	468.9	799.5	1,168.2
July	5,347.2	2,257.4	—	1,917.7	325.0	62.0	—	—	608.7	468.9	792.8	1,172.1
Aug.	6,275.3	2,235.3	—	2,865.7	325.0	62.0	—	—	593.7	468.9	785.7	1,174.3
Sep.	6,254.4	2,151.4	—	2,927.7	325.0	62.0	—	—	513.7	468.9	781.8	1,175.3
Oct.	6,282.3	2,130.7	—	2,975.7	325.0	62.0	—	—	492.8	468.9	782.0	1,175.9
Nov.	5,940.2	2,128.4	—	2,635.7	325.0	62.0	—	—	489.7	468.9	782.8	1,176.1
Dec.	6,016.7	2,204.8	160.1	2,635.7	325.0	62.0	—	—	407.6	468.9	781.2	1,176.2
1962 Jan.	5,913.9	2,058.0	—	2,679.7	325.0	62.0	—	—	417.6	468.9	784.5	1,176.2
Feb.	5,797.9	2,160.0	—	2,459.7	325.0	62.0	—	—	512.6	468.9	791.5	1,178.2

1) Contrary to the data in Table VI 3, excluding bonds repurchased prematurely. — 2) Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — 3) Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — 4) Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — 5) Advance in respect of Savings Guarantee Law; in the Return of the Deutsche Bundesbank netted against Federal cash holdings. — 6) Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

8. Indebtedness of the Länder

except indebtedness towards other public authorities
in millions of DM

Position at end of month	Indebtedness inside the country: Total indebtedness inside the country	Liabilities in respect of equalisation claims [1]	Post-Currency-Reform indebtedness: Total	Book credits by Deutsche Bundesbank	Treasury bills	Non-interest-bearing Treasury bonds	Tax credit certificates [2]	Interest-bearing Treas. bonds and medium-term notes (Kassenobligationen)	Loans [3]	Other credit market indebtedness [4]	Foreign debt	Total indebtedness (including foreign debt)
1950 Dec.	12,738.8	12,107.2	631.6	168.6	260.2	2.8	50.0	—	—	150.0	.	.
1951 Dec.	13,154.3	12,375.0	779.3	168.0	137.8	44.9	163.6	15.0	—	250.0	.	.
1952 Dec.	13,537.1	12,481.0	1,056.1	50.3	66.3	102.4	162.0	229.3	5.8	440.0	.	.
1953 Dec.	13,993.0	12,563.2	1,429.8	41.6	24.3	128.3	147.6	255.0	313.0	520.0	.	.
1954 Dec.	14,299.5	12,540.1	1,759.4	60.8	16.8	89.2	193.5	250.1	619.0	530.0	178.8	14,478.3
1955 Dec.	14,743.4	12,564.3	2,179.1	205.8	30.6	149.5	141.1	237.4	744.7	670.0	179.2	14,922.6
1956 Dec.	14,867.5	12,486.9	2,380.6	101.8	—	409.7	138.0	29.3	931.8	770.0	183.6	15,051.1
1957 March	12,523.4	9,934.8	2,588.6	24.7	25.0	460.7	160.7	29.3	1,058.2	830.0	204.5	12,727.9
June	12,688.2	9,903.5	2,784.7	34.5	—	592.9	198.1	56.1	1,033.1	870.0	187.4	12,875.6
Sep.	12,798.2	9,880.7	2,917.5	61.5	—	614.9	209.9	56.1	1,045.1	930.0	183.2	12,981.4
Dec.	13,060.2	9,835.3	3,224.9	83.8	—	661.3	236.5	55.4	1,137.9	1,050.0	183.1	13,243.3
1958 March	13,552.0	9,839.0	3,713.0	46.0	—	597.3	251.7	55.4	1,327.6	1,435.0	180.6	13,732.6
June	13,305.8	9,675.0	3,630.8	52.0	—	461.9	248.1	35.9	1,242.9	1,590.0	180.3	13,486.1
Sep.	13,539.1	9,675.0	3,864.1	30.0	—	397.2	233.8	35.9	1,447.2	1,720.0	179.6	13,718.7
Dec.	13,803.5	9,614.0	4,189.5	69.1	—	311.1	234.5	32.0	1,512.8	2,030.0	179.3	13,982.8
1959 March	13,972.1	9,614.0	4,358.1	4.0	—	308.9	261.7	30.4	1,573.1	2,180.0	165.7	14,137.8
June	14,173.4	9,559.0	4,614.4	15.8	—	250.4	269.3	30.3	1,768.6	2,280.0	165.7	14,339.1
Sep.	14,134.7	9,559.0	4,575.7	3.7	—	189.1	277.9	40.3	1,764.7	2,300.0	165.4	14,300.1
Dec.	14,019.9	9,499.0	4,520.9	—	—	163.7	256.0	53.2	1,683.0	2,365.0	164.8	14,184.7
1960 March	13,966.2	9,499.0	4,467.2	—	—	158.2	261.7	53.2	1,659.1	2,335.0	162.5	14,128.7
June	13,889.0	9,448.0	4,441.0	—	—	122.9	214.4	23.2	1,655.5	2,425.0	161.6	14,050.6
Sep.	13,819.5	9,448.0	4,371.5	—	—	116.1	181.9	23.2	1,650.3	2,400.0	160.6	13,980.1
Dec.	13,735.8	9,388.0	4,347.8	—	—	105.5	164.2	53.2	1,644.9	2,380.0	164.8	13,900.6
1961 March	13,735.5	9,388.0	4,347.5	—	—	105.2	160.6	53.2	1,668.5	2,360.0	157.2	13,892.7
June	13,533.5	9,332.0	4,201.5	—	—	75.2	154.9	53.1	1,663.3	2,255.0	156.9	13,690.4
Sep.	13,320.0	9,332.0	3,988.0	—	—	46.7	110.0	53.1	1,658.2	2,120.0	156.1	13,476.1
Dec.	13,082.3	9,265.0	3,817.3	3.0	—	33.7	99.9	53.1	1,627.6	2,000.0	...	...

[1]) Cf. Table VI 1. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — [2]) Including Berlin debt certificates. — [3]) Contrary to the data in Table VI 3, excluding bonds in the issuers' own portfolios. — [4]) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

9. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin)
in millions of DM

Period	Total	Tax on Land and Buildings: Total	Land and Buildings Tax A [1])	Land and Buildings Tax B [2])	Trade Tax: Total	Trade Tax [3])	Tax based on total of wages paid	Beverages Tax	Cinema Tax	Other Entertainment Taxes	Dog Tax	Other taxes [4])
1950	2,696.6	1,169.8	.	.	1,246.1	1,041.5	204.7	58.2	91.1	29.7	40.3	61.2
1951	3,512.2	1,221.9	.	.	1,963.1	1,705.2	257.8	71.0	105.7	31.7	44.9	73.9
1952	4,216.2	1,225.3	306.5	918.8	2,623.0	2,309.8	313.2	82.9	118.6	34.9	47.2	84.3
1953	4,764.1	1,274.3	317.2	957.1	3,097.2	2,747.8	349.4	88.7	129.7	35.9	48.5	89.9
1954	5,101.5	1,333.7	325.8	1,007.9	3,341.7	2,957.3	384.4	95.3	139.8	38.7	49.4	102.9
1955	5,561.3	1,376.3	334.7	1,041.6	3,726.4	3,288.4	438.0	99.8	140.8	42.6	49.8	125.6
1956	6,114.5	1,404.5	339.1	1,065.4	4,222.6	3,726.2	496.3	98.6	150.8	47.4	49.5	141.1
1957	7,011.0	1,456.2	349.7	1,106.5	5,047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146.7
1958	7,306.2	1,521.1	359.2	1,161.9	5,260.7	4,680.3	580.5	110.1	142.5	58.6	49.4	163.8
1959	8,598.4	1,595.3	370.4	1,224.9	6,467.7	5,864.5	603.2	118.2	118.9	62.8	47.7	187.8
1960 [5])	9,636.5	1,630.6	377.7	1,252.9	7,433.4	6,780.4	653.0	124.0	105.7	66.8	45.8	230.2
1961	10,471.4	1,718.9	395.7	1,317.2	8,147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	282.4
1956 1st qtr.	1,440.8	364.0	94.9	269.1	953.0	831.5	121.5	25.2	38.5	13.1	9.6	37.4
2nd qtr.	1,484.2	341.4	76.3	265.1	1,019.8	899.1	120.7	24.2	36.7	12.4	17.9	31.8
3rd qtr.	1,529.8	339.7	78.2	261.5	1,069.7	943.5	126.2	25.0	36.7	11.0	11.5	36.2
4th qtr.	1,659.7	359.4	89.7	269.7	1,180.0	1,052.1	127.9	24.2	38.9	10.9	10.5	35.7
1957 1st qtr.	1,657.7	374.5	95.1	279.4	1,153.6	1,019.6	134.0	26.3	42.6	15.8	9.4	35.5
2nd qtr.	1,753.9	345.1	75.1	270.0	1,283.4	1,153.4	130.0	25.8	36.2	12.9	17.1	33.4
3rd qtr.	1,765.0	362.3	86.4	275.9	1,277.4	1,138.3	139.1	27.1	34.7	12.8	11.8	38.9
4th qtr.	1,834.4	374.3	93.1	281.2	1,332.6	1,192.6	140.0	26.4	39.0	12.7	10.5	38.9
1958 1st qtr.	1,705.4	391.3	98.6	292.7	1,180.7	1,035.4	145.3	28.3	40.3	16.6	9.7	38.5
2nd qtr.	1,715.9	360.1	77.2	282.9	1,224.2	1,086.0	138.2	26.4	35.8	13.8	17.6	38.0
3rd qtr.	1,789.3	375.9	86.4	289.5	1,286.1	1,137.8	148.3	27.7	31.5	13.5	11.7	42.9
4th qtr.	2,095.6	393.8	97.0	296.8	1,569.7	1,421.0	148.7	27.7	35.0	14.7	10.4	44.3
1959 1st qtr.	2,027.4	409.2	99.6	309.6	1,484.6	1,333.2	151.4	30.0	32.9	18.4	8.8	43.5
2nd qtr.	2,081.9	383.1	81.9	301.2	1,566.4	1,421.5	144.9	28.2	30.0	15.1	17.6	41.5
3rd qtr.	2,143.1	393.8	89.7	304.1	1,616.5	1,465.1	151.4	30.1	26.5	14.3	11.3	50.6
4th qtr.	2,346.0	409.2	99.2	310.0	1,800.2	1,644.7	155.5	29.9	29.5	15.0	10.0	52.2
1960 1st qtr. [5])	2,170.4	414.2	101.0	313.2	1,610.4	1,448.5	161.9	31.2	30.6	19.6	9.0	55.4
2nd qtr.	2,325.2	384.3	80.3	304.0	1,800.8	1,645.5	155.3	30.3	25.9	15.7	16.2	52.0
3rd qtr.	2,478.8	407.1	92.3	314.8	1,928.4	1,761.4	167.0	31.3	25.0	15.7	11.2	60.2
4th qtr.	2,662.1	425.0	104.1	320.9	2,093.8	1,925.0	168.8	31.2	24.3	15.8	9.4	62.6
1961 1st qtr.	2,506.3	418.2 [6])	93.8	324.3	1,937.4	1,755.0	182.4	32.6	23.6	19.6	13.8	61.1
2nd qtr.	2,620.4	409.8	91.9	317.8	2,060.0	1,889.2	170.8	31.1	22.5	15.1	12.6	69.3
3rd qtr.	2,659.1	439.4	100.4	337.8	2,068.2	1,886.4	181.8	31.6	18.2	15.8	10.4	75.5
4th qtr.	2,685.6	451.5	109.5	337.3	2,081.6	1,899.4	182.2	32.8	17.8	16.7	8.6	76.5

Source: Federal Statistical Office. — [1]) Including participation amounts in respect of Land and Buildings Tax. — [2]) Including grants in respect of Land and Buildings Tax. — [3]) Including Trade Tax adjustment. — [4]) Among which, surcharge on Land Purchase Tax. — [5]) From 1960 onwards including Saarland. — [6]) From 1961 onwards including Land and Buildings Tax C.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries *)

in millions of DM

Group of countries, or country		1955	1956	1957	1958	1959	1960	1961	1962		1961
		Total							January	February p)	January
All Countries	Imports	24,472.4	27,963.9	31,696.9	31,133.1	35,823.2	42,722.6	44,363.2	3,794.2	4,056.0	3,482.3
	Exports	25,716.8	30,861.0	35,968.0	36,998.0	41,183.9	47,946.1	50,978.4	3,827.5	4,064.0	3,900.5
	Balance	+ 1,244.4	+ 2,897.1	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 33.3	+ 8.0	+ 418.2
I. EMA Countries 1)	Imports	16,000.4	17,318.4	18,932.9	19,431.6	23,223.0	27,256.5	28,684.7	2,452.7	...	2,167.8
	Exports	19,132.2	22,712.1	25,883.5	26,134.2	28,726.8	34,474.0	37,604.9	2,907.7	...	2,886.5
	Balance	+ 3,131.8	+ 5,393.7	+ 6,950.6	+ 6,702.6	+ 5,503.8	+ 7,217.5	+ 8,920.2	+ 455.0	...	+ 718.7
of which: A. EEC countries	Imports	6,724.0	6,985.9	7,804.5	8,326.5	10,748.5	13,239.9	14,373.6	1,251.5	...	1,051.1
	Exports	7,592.6	9,310.7	10,757.0	10,356.0	11,719.8	14,408.2	16,488.8	1,400.7	...	1,257.1
	Balance	+ 868.6	+ 2,324.8	+ 2,952.5	+ 2,029.5	+ 971.3	+ 1,168.3	+ 2,115.2	+ 149.2	...	+ 206.0
of which: Belgium-Luxemburg	Imports	1,384.6	1,343.3	1,315.5	1,409.9	1,776.3	2,441.4	2,354.6	204.2	...	168.5
	Exports	1,732.9	2,105.7	2,414.7	2,452.9	2,489.2	2,889.7	3,262.2	254.7	...	244.4
	Balance	+ 348.3	+ 762.4	+ 1,099.2	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	+ 50.5	...	+ 75.9
France 2)	Imports	2,118.3	2,021.8	2,278.2	2,361.6	3,251.8	3,997.9	4,617.7	387.6	...	355.1
	Exports	1,820.4	2,457.1	2,842.5	2,801.4	3,307.4	4,202.1	4,777.3	405.1	...	370.6
	Balance	— 297.9	+ 435.3	+ 564.3	+ 439.8	+ 55.6	+ 204.2	+ 159.6	+ 17.5	...	+ 15.5
Italy	Imports	1,043.5	1,222.9	1,552.8	1,697.5	2,181.9	2,631.3	3,043.4	285.2	...	191.7
	Exports	1,433.8	1,656.1	1,999.5	1,853.4	2,201.6	2,846.5	3,385.4	296.0	...	236.7
	Balance	+ 390.3	+ 433.2	+ 446.7	+ 155.9	+ 19.7	+ 215.2	+ 342.0	+ 10.8	...	+ 45.0
Netherlands	Imports	1,770.3	2,002.0	2,257.6	2,500.2	3,124.4	3,637.7	3,762.2	330.9	...	282.8
	Exports	2,422.1	2,875.7	3,245.6	2,994.8	3,465.0	4,209.6	4,755.3	420.3	...	379.8
	Balance	+ 651.8	+ 873.7	+ 988.0	+ 494.6	+ 340.6	+ 571.9	+ 993.1	+ 89.4	...	+ 97.0
Associated countries and territories	Imports	407.3	395.9	400.4	357.3	414.1	531.6	595.7	43.6	...	53.0
	Exports	183.4	216.1	254.7	253.5	256.6	260.3	308.6	24.6	...	25.6
	Balance	— 223.9	— 179.8	— 145.7	— 103.8	— 157.5	— 271.3	— 287.1	— 19.0	...	— 27.4
B. EFTA countries	Imports	5,377.1	6,266.7	6,790.2	7,373.1	8,320.3	9,533.4	9,818.3	812.7	...	733.7
	Exports	8,062.1	9,431.0	10,621.4	11,070.8	12,176.9	14,854.9	15,925.2	1,135.4	...	1,216.3
	Balance	+ 2,685.0	+ 3,164.3	+ 3,831.2	+ 3,697.7	+ 3,856.6	+ 5,321.5	+ 6,106.9	+ 322.7	...	+ 482.6
of which: Denmark	Imports	723.0	844.1	905.9	1,042.3	1,187.0	1,154.5	1,159.1	102.0	...	88.6
	Exports	887.3	1,021.5	1,055.5	1,109.6	1,415.7	1,643.0	1,680.6	123.8	...	138.8
	Balance	+ 164.3	+ 177.4	+ 149.6	+ 67.3	+ 228.7	+ 488.5	+ 521.5	+ 21.8	...	+ 50.2
Finland	Imports	363.0	327.1	354.6	385.4	421.9	525.1	621.8	45.6	...	40.9
	Exports	311.2	426.5	421.1	485.4	609.9	829.4	928.4	67.1	...	67.2
	Balance	— 51.8	+ 99.4	+ 66.5	+ 100.0	+ 188.0	+ 304.3	+ 306.6	+ 21.5	...	+ 26.3
United Kingdom	Imports	865.8	1,146.7	1,135.3	1,360.7	1,630.4	1,956.4	1,965.1	188.8	...	139.8
	Exports	1,025.9	1,257.2	1,406.7	1,460.2	1,661.4	2,146.8	2,122.4	148.8	...	192.7
	Balance	+ 160.1	+ 110.5	+ 271.4	+ 99.5	+ 31.0	+ 190.4	+ 157.3	— 40.0	...	+ 52.9
Norway	Imports	347.7	437.7	453.2	479.9	516.0	543.0	544.2	41.4	...	53.3
	Exports	598.5	827.9	853.3	1,066.3	1,034.8	1,168.7	1,263.4	73.4	...	108.8
	Balance	+ 250.8	+ 390.2	+ 400.1	+ 586.4	+ 518.8	+ 625.7	+ 719.4	+ 32.0	...	+ 55.5
Austria	Imports	696.9	780.5	902.3	915.8	997.7	1,152.1	1,247.0	98.9	...	91.2
	Exports	1,359.1	1,416.5	1,761.3	1,847.2	1,960.2	2,443.6	2,685.7	183.0	...	187.2
	Balance	+ 662.2	+ 636.0	+ 859.0	+ 931.4	+ 962.5	+ 1,291.5	+ 1,438.7	+ 84.1	...	+ 96.0
Portugal	Imports	103.7	107.2	94.3	110.1	124.4	155.1	134.5	16.5	...	9.8
	Exports	243.5	305.2	351.5	350.2	342.1	449.5	436.0	22.2	...	32.3
	Balance	+ 139.8	+ 198.0	+ 257.2	+ 240.1	+ 217.7	+ 294.4	+ 301.5	+ 5.7	...	+ 22.5
Sweden	Imports	1,103.4	1,275.5	1,486.3	1,410.8	1,532.9	1,803.6	1,930.1	157.8	...	149.4
	Exports	1,779.3	1,956.4	2,168.7	2,265.9	2,284.9	2,593.1	2,614.1	182.5	...	192.6
	Balance	+ 675.9	+ 680.9	+ 682.4	+ 855.1	+ 752.0	+ 789.5	+ 684.0	+ 24.7	...	+ 43.2
Switzerland	Imports	846.3	958.6	1,041.6	1,167.3	1,431.9	1,626.8	1,612.2	118.2	...	107.5
	Exports	1,525.5	1,871.6	2,206.4	2,062.2	2,408.3	2,991.1	3,619.8	295.5	...	252.8
	Balance	+ 679.2	+ 913.0	+ 1,164.8	+ 894.9	+ 976.4	+ 1,364.3	+ 2,007.6	+ 177.3	...	+ 145.3
Overseas territories	Imports	327.3	389.3	416.7	500.8	478.1	616.8	604.3	43.5	...	53.2
	Exports	331.8	348.2	396.9	423.8	459.6	589.7	574.6	39.1	...	43.9
	Balance	+ 4.5	— 41.1	— 19.8	— 77.0	— 18.5	— 27.1	— 29.7	— 4.4	...	— 9.3
C. Other EMA countries	Imports	3,899.3	4,065.8	4,338.2	3,732.0	4,154.2	4,483.2	4,492.8	388.5	...	383.0
	Exports	3,477.5	3,970.4	4,505.1	4,707.4	4,830.1	5,210.9	5,190.9	371.6	...	413.1
	Balance	— 421.8	— 95.4	+ 166.9	+ 975.4	+ 675.9	+ 727.7	+ 698.1	— 16.9	...	+ 30.1
of which: Greece	Imports	189.4	215.7	252.4	229.7	225.1	215.1	255.3	13.3	...	14.1
	Exports	251.2	335.9	415.2	467.1	404.8	404.2	505.3	32.1	...	32.1
	Balance	+ 61.8	+ 120.2	+ 162.8	+ 237.4	+ 179.7	+ 189.1	+ 250.0	+ 18.8	...	+ 18.0
Spain	Imports	395.1	429.2	457.2	492.1	480.6	644.2	696.9	71.3	...	71.3
	Exports	367.1	446.7	399.2	426.9	387.8	398.0	586.9	45.0	...	32.4
	Balance	— 28.0	+ 17.5	— 58.0	— 65.2	— 92.8	— 246.2	— 110.0	— 26.3	...	— 38.9
Turkey	Imports	282.7	281.9	205.3	223.2	391.7	300.4	311.3	26.6	...	27.8
	Exports	513.3	391.5	266.7	277.5	474.9	483.6	375.5	21.1	...	28.0
	Balance	+ 230.6	+ 109.6	+ 61.4	+ 54.3	+ 83.2	+ 183.2	+ 64.2	— 5.5	...	+ 0.2
India	Imports	268.2	189.2	252.2	191.6	184.5	184.5	222.9	15.6	...	13.3
	Exports	589.8	819.0	1,126.4	1,173.4	936.4	834.1	780.0	58.6	...	60.9
	Balance	+ 321.6	+ 629.8	+ 874.2	+ 981.8	+ 751.9	+ 649.6	+ 557.1	+ 43.0	...	+ 47.6

1. Foreign Trade Balance by Groups of Countries, or Countries *) (cont'd)

in millions of DM

Group of countries, or country		1955	1956	1957	1958	1959	1960	1961	1962 January	1962 February	1961 January
		Total									
Other EMA countries (cont'd) Australia	Imports	411.4	508.0	565.6	375.9	467.2	396.2	365.0	46.0	...	28.5
	Exports	290.3	296.1	312.2	373.4	439.8	555.9	443.4	33.0	...	44.2
	Balance	— 121.1	— 211.9	— 253.4	— 2.5	— 27.4	+ 159.7	+ 78.4	— 13.0	...	+ 15.7
Other countries ³)	Imports	2,352.5	2,441.8	2,605.5	2,219.5	2,405.1	2,742.8	2,641.4	215.7	...	228.0
	Exports	1,465.8	1,681.2	1,985.4	1,989.1	2,186.4	2,535.1	2,499.8	181.8	...	215.5
	Balance	— 886.7	— 760.6	— 620.1	— 230.4	— 218.7	— 207.7	— 141.6	— 33.9	...	— 12.5
among which: Sterling countries	Imports	(3,444.1)	(3,812.3)	(4,152.0)	(3,998.0)	(4,544.5)	(5,163.8)	(5,106.3)	(446.5)	...	(397.2)
	Exports	(3,230.8)	(3,846.3)	(4,657.5)	(4,952.9)	(5,176.8)	(6,063.3)	(5,702.0)	(416.7)	...	(495.4)
	Balance	(— 213.3)	(+ 34.0)	(+ 505.5)	(+ 954.9)	(+ 632.3)	(+ 899.5)	(+ 595.7	(— 29.8)	...	(+ 98.2)
II. North American Countries	Imports	3,702.3	4,668.3	6,431.2	5,183.7	5,288.0	6,853.2	7,044.5	566.1	...	585.8
	Exports	1,855.2	2,451.7	2,919.2	3,140.0	4,391.1	4,306.9	4,047.7	266.1	...	254.2
	Balance	— 1,847.1	— 2,216.6	— 3,512.0	— 2,043.7	— 896.9	— 2,546.3	— 2,996.8	— 300.0	...	— 331.6
of which: A. United States of America (including dependencies)	Imports	3,209.6	3,997.9	5,671.6	4,219.0	4,594.7	5,976.5	6,099.8	496.3	...	510.0
	Exports	1,625.7	2,090.7	2,523.2	2,702.5	3,836.2	3,770.9	3,516.8	232.3	...	225.0
	Balance	— 1,583.9	— 1,907.2	— 3,148.4	— 1,516.5	— 758.5	— 2,205.6	— 2,583.0	— 264.0	...	— 285.0
B. Canada	Imports	492.7	670.4	759.6	964.7	693.3	876.7	944.7	69.8	...	75.8
	Exports	229.5	361.0	396.0	437.5	554.9	536.0	530.9	33.8	...	29.2
	Balance	— 263.2	— 309.4	— 363.6	— 527.2	— 138.4	— 340.7	— 413.8	— 36.0	...	— 46.6
III. Countries of the Eastern Bloc	Imports	729.2	1,117.4	1,226.5	1,445.1	1,646.8	1,998.2	2,041.7	189.0	...	175.3
	Exports	623.2	1,080.6	1,191.9	1,846.5	1,868.3	2,255.5	2,071.7	129.4	...	184.7
	Balance	— 106.0	— 36.8	— 34.6	+ 401.4	+ 221.5	+ 257.3	+ 30.0	— 59.6	...	+ 9.4
of which: A. European countries	Imports	536.0	894.0	1,054.2	1,199.6	1,367.0	1,697.4	1,878.6	174.8	...	158.8
	Exports	513.2	924.8	992.2	1,164.6	1,320.1	1,851.3	1,921.6	125.1	...	160.5
	Balance	— 22.8	+ 30.8	— 62.0	— 35.0	— 46.9	+ 153.9	+ 43.0	— 49.7	...	+ 1.7
of which: Albania	Imports	0.2	0.1	0.3	0.1	0.5	0.3	0.2	—	...	0.0
	Exports	0.3	0.1	1.1	0.4	0.6	0.9	0.7	0.0	...	0.0
	Balance	+ 0.1	— 0.0	+ 0.8	+ 0.3	+ 0.1	+ 0.6	+ 0.5	+ 0.0	...	+ 0.0
Bulgaria	Imports	17.4	33.0	37.0	56.7	64.5	82.6	94.9	8.2	...	5.0
	Exports	20.6	28.3	60.6	57.7	171.0	122.5	72.2	6.3	...	4.6
	Balance	+ 3.2	— 4.7	+ 23.6	+ 1.0	+ 106.5	+ 39.9	— 22.7	— 1.9	...	— 0.4
Poland	Imports	117.6	240.6	198.3	298.1	340.5	320.2	339.0	21.1	...	22.7
	Exports	115.8	298.7	275.1	331.1	294.3	304.3	282.8	16.9	...	28.1
	Balance	— 1.8	+ 58.1	+ 76.8	+ 33.0	— 46.2	— 15.9	— 56.2	— 4.2	...	+ 5.4
Rumania	Imports	44.7	59.5	98.7	122.6	104.7	176.2	211.1	25.8	...	21.2
	Exports	55.7	50.4	71.3	93.9	69.0	149.8	232.4	22.2	...	12.1
	Balance	+ 11.0	— 9.1	— 27.4	— 28.7	— 35.7	— 26.4	+ 21.3	— 3.6	...	— 9.1
U.S.S.R.	Imports	150.9	223.5	409.1	386.4	442.7	672.5	795.7	81.7	...	80.1
	Exports	112.0	288.9	250.1	303.2	382.5	778.1	822.8	55.9	...	69.6
	Balance	— 38.9	+ 65.4	— 159.0	— 83.2	— 60.2	+ 105.6	+ 27.1	— 25.8	...	— 10.5
Czechoslovakia	Imports	118.4	193.9	205.2	207.4	236.1	258.9	248.7	23.6	...	18.9
	Exports	63.1	160.0	230.8	257.2	251.6	273.8	306.5	11.6	...	30.6
	Balance	— 55.3	— 33.9	+ 25.6	+ 49.8	+ 15.5	+ 14.9	+ 57.8	— 12.0	...	+ 11.7
Hungary	Imports	86.8	143.4	105.6	128.3	178.0	186.7	189.0	14.4	...	10.9
	Exports	145.7	98.4	103.2	121.1	151.1	221.9	204.2	12.2	...	15.5
	Balance	+ 58.9	— 45.0	— 2.4	— 7.2	— 26.9	+ 35.2	+ 15.2	— 2.2	...	+ 4.6
B. Asiatic countries	Imports	193.2	223.4	172.3	245.5	279.8	300.8	163.1	14.2	...	16.5
	Exports	110.0	155.8	199.7	681.9	548.2	404.2	150.1	4.3	...	24.2
	Balance	— 83.2	— 67.6	+ 27.4	+ 436.4	+ 268.4	+ 103.4	— 13.0	— 9.9	...	+ 7.7
of which: China, People's Republic	Imports	192.7	222.9	172.0	245.5	278.1	291.3	159.4	13.7	...	15.5
	Exports	110.0	155.8	199.7	681.9	540.8	400.8	123.3	3.8	...	23.8
	Balance	— 82.7	— 67.1	+ 27.7	+ 436.4	+ 262.7	+ 109.5	— 36.1	— 9.9	...	+ 8.3
Other countries	Imports	0.5	0.5	0.3	0.0	1.7	9.5	3.7	0.5	...	1.0
	Exports	—	—	0.0	0.0	7.4	3.4	26.8	0.5	...	0.4
	Balance	— 0.5	— 0.5	— 0.3	+ 0.0	+ 5.7	— 6.1	+ 23.1	+ 0.0	...	— 0.6
IV. Other Countries	Imports	4,015.9	4,820.6	5,072.9	5,041.6	5,628.4	6,513.1	6,497.9	579.1	...	544.8
	Exports	3,923.4	4,385.9	5,731.9	5,675.2	5,961.7	6,765.7	7,106.1	512.6	...	563.6
	Balance	— 92.5	— 434.7	+ 659.0	+ 633.6	+ 333.3	+ 252.6	+ 608.2	— 66.5	...	+ 18.8
of which: A. Yugoslavia	Imports	157.6	210.0	236.4	206.7	197.6	234.2	258.3	22.0	...	15.0
	Exports	233.0	196.7	325.6	339.6	417.2	543.7	570.6	29.1	...	38.0
	Balance	+ 75.4	— 13.3	+ 89.2	+ 132.9	+ 219.6	+ 309.5	+ 312.3	+ 7.1	...	+ 23.0
B. African countries	Imports	227.0	237.0	235.0	214.2	258.4	280.0	253.7	23.9	...	22.2
	Exports	440.0	354.8	584.8	421.0	597.0	815.0	633.4	31.1	...	64.9
	Balance	+ 213.0	+ 117.8	+ 349.8	+ 206.8	+ 338.6	+ 535.0	+ 379.7	+ 7.2	...	+ 42.7
C. Latin American countries	Imports	2,710.4	3,220.5	3,369.7	3,177.6	3,362.0	3,637.4	3,529.3	306.5	...	282.8
	Exports	2,109.5	2,398.6	2,928.2	2,960.8	3,008.4	3,151.1	3,449.6	260.3	...	269.2
	Balance	— 600.9	— 821.9	— 441.5	— 216.8	— 353.6	— 486.3	— 79.7	— 46.2	...	— 13.6
D. Asiatic countries	Imports	920.9	1,153.1	1,231.8	1,443.1	1,810.4	2,361.5	2,456.6	226.7	...	224.8
	Exports	1,140.9	1,435.8	1,893.2	1,953.8	1,939.1	2,255.9	2,452.5	192.1	...	191.5
	Balance	+ 220.0	+ 282.7	+ 661.4	+ 510.7	+ 128.7	— 105.6	— 4.1	— 34.6	...	— 33.3
V. Ships' fuel and other supplies, and countries not ascertained	Imports	24.6	39.2	33.4	31.4	37.0	101.6	94.4	7.3	...	8.6
	Exports	182.8	230.7	241.5	202.1	236.0	144.0	148.0	11.7	...	11.5
	Balance	+ 158.2	+ 191.5	+ 208.1	+ 171.0	+ 199.0	+ 42.4	+ 53.6	+ 4.4	...	+ 2.9

*) Special trade according to the official foreign trade statistics: imports from producer countries, exports to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1959 including Saarland. — ¹) Including Finland, which belongs to EFTA but has not acceded to EMA. — ²) Up to 5 July 1959 including Saarland. — ³) Including, i. a., Union of South Africa, Federation of Malaya, Indonesia, Ghana, Pakistan. — ᵖ) Provisional. — Source: Federal Statistical Office.

2. Important Items of the Balance of Payments *) x)

in millions of DM

Period	I. Net movement of gold and exchange 1)	II. Balance of transactions in goods, services, donations and capital: Balance on current account: Total	Net transactions in goods and services: Total	Balance of trade 2)	Net services 3) 4)	Net donations (outflow: —)	Net capital transactions (outflow: —; inflow: +) 5): Net overall capital transactions	Net long-term capital transactions: Total	Private	Official 6)	Net short-term capital transactions: Total	Private 7)	Official	Net transactions in goods, services, donations and capital	III. Residual item of the balance of payments 8) 9) (I less II)
1950	— 564	— 412	—2,477	—3,012	+ 535	+2,065	+ 207	+ 458	•	+ 458	— 251	— 251	—	— 205	— 359
1951	+2,038	+2,326	+ 797	— 149	+ 946	+1,529	+ 87	— 149	•	— 149	+ 236	+ 236	—	+2,413	— 375
1952	+2,761	+2,497	+2,337	+ 706	+1,631	+ 160	— 23	— 339	— 15	— 324	+ 316	+ 477	— 161	+2,474	+ 287
1953	+3,614	+3,750	+4,203	+2,516	+1,687	— 453	+ 50	— 430	— 61	— 369	+ 480	+ 395	+ 85	+3,800	— 186
1954	+2,782	+3,564	+4,038	+2,698	+1,340	— 474	— 375	— 718	— 264	— 454	+ 343	+ 305	+ 38	+3,189	— 407
1955	+1,851	+2,136	+2,971	+1,245	+1,726	— 835	— 450	— 410	— 110	— 300	— 40	+ 119	— 159	+1,686	+ 165
1956	+5,014	+4,409	+5,600	+2,897	+2,703	—1,191	+ 48	— 629	+ 130	— 759	+ 677	+ 894	— 217	+4,457	+ 557
1957	+5,122	+5,809	+7,642	+4,083	+3,559	—1,833	—2,440	— 726	+ 133	— 859	—1,714	— 3	—1,711	+3,369	+1,753
1958	+3,188	+5,994	+7,838	+4,954	+2,884	—1,844	—2,392	—1,877	— 518	—1,359	— 515	— 737	+ 222	+3,602	— 414
1959	—2,204	+4,084	+6,990	+5,361	+1,629	—2,906	—6,243	—3,919	—1,147	—2,772	—2,324	—1,193	—1,131	—2,159	— 45
1960	+8,007	+4,526	+7,442	+5,223	+2,219	—2,916	+1,700	— 458	+ 982	—1,440	+2,158	+2,912	— 754	+6,226	+1,781
1961	—1,927[10]	+2,983	+6,481	+6,615	— 134	—3,498	—5,154	—5,584	+ 888	—6,472	+ 430	+ 341	+ 89	—2,171	+ 244
1956 1st qtr.	+ 615	+ 798	+1,008	+ 413	+ 595	— 210	— 220	— 126	— 94	— 32	— 94	— 86	— 8	+ 578	+ 37
2nd qtr.	+1,543	+1,158	+1,455	+ 992	+ 463	— 297	+ 279	— 193	— 105	— 88	+ 472	+ 460	+ 12	+1,437	+ 106
3rd qtr.	+1,633	+ 931	+1,267	+ 532	+ 735	— 336	+ 167	— 127	+ 286	— 413	+ 294	+ 311	— 17	+1,098	+ 535
4th qtr.	+1,223	+1,522	+1,870	+ 960	+ 910	— 348	— 178	— 183	+ 43	— 226	+ 5	+ 209	— 204	+1,344	— 121
1957 1st qtr.	+ 846	+1,213	+1,610	+ 718	+ 892	— 397	— 779	— 110	+ 11	— 121	— 669	+ 16	— 685	+ 434	+ 412
2nd qtr.	+1,457	+1,503	+1,997	+1,140	+ 857	— 494	— 806	— 137	+ 23	— 160	— 669	— 149	— 520	+ 697	+ 760
3rd qtr.	+3,383	+1,410	+1,929	+1,030	+ 899	— 519	+ 561	— 294	+ 134	— 428	+ 855	+ 927	— 72	+1,971	+1,412
4th qtr.	— 564	+1,683	+2,106	+1,195	+ 911	— 423	—1,416	— 185	— 35	— 150	—1,231	— 797	— 434	+ 267	— 831
1958 1st qtr.	— 52	+ 993	+1,522	+ 689	+ 833	— 529	—1,241	— 193	+ 41	— 234	—1,048	— 735	— 313	— 248	+ 196
2nd qtr.	+1,293	+1,609	+2,151	+1,453	+ 698	— 542	— 521	— 511	— 164	— 347	— 10	— 122	+ 112	+1,088	+ 205
3rd qtr.	+ 975	+1,503	+1,943	+1,384	+ 559	— 440	— 449	— 481	— 35	— 446	+ 32	— 237	+ 269	+1,054	— 79
4th qtr.	+ 972	+1,889	+2,222	+1,428	+ 794	— 333	— 181	— 692	— 360	— 332	+ 511	+ 357	+ 154	+1,708	— 736
1959 1st qtr.	—2,942	+1,113	+1,809	+1,191	+ 618	— 696	—4,099	—1,342	— 449	— 893	—2,757	—1,365	—1,392	—2,986	+ 44
2nd qtr.	— 426	+ 953	+1,643	+1,295	+ 348	— 690	—1,180	— 998	— 452	— 546	— 182	— 382	+ 200	— 227	— 199
3rd qtr.	— 797	+ 418	+1,308	+1,212	+ 96	— 890	—1,647	—1,213	— 170	—1,043	— 434	— 438	+ 4	—1,229	+ 432
4th qtr.	+1,961	+1,600	+2,230	+1,663	+ 567	— 630	+ 683	— 366	— 76	— 290	+1,049	+ 992	+ 57	+2,283	— 322
1960 1st qtr.	+ 353	+1,587	+2,210	+1,375	+ 835	— 623	—1,498	— 703	— 460	— 243	— 795	+ 154	— 949	+ 89	+ 264
2nd qtr.	+3,458	+ 620	+1,445	+ 874	+ 571	— 825	+1,733	— 346	+ 91	— 437	+2,079	+1,761	+ 318	+2,353	+1,105
3rd qtr.	+2,633	+ 791	+1,460	+1,148	+ 312	— 669	+ 667	— 34	+ 356	— 390	+ 701	+ 572	+ 129	+1,458	+1,175
4th qtr.	+1,563	+1,528	+2,327	+1,826	+ 501	— 799	+ 798	+ 625	+ 995	— 370	+ 173	+ 425	— 252	+2,326	— 763
1961 1st qtr.	+1,213[10]	+1,894	+2,537	+1,919	+ 618	— 643	—1,106	+ 393	+ 821	— 428	—1,499	—1,453	— 46	+ 788	+ 425
2nd qtr.	—1,892	+ 865	+1,724	+1,708	+ 16	— 859	—3,760	—3,713	+ 145	—3,858	— 47	— 98	+ 51	—2,895	+1,003
3rd qtr.	—1,995	+ 145	+1,126	+1,720	— 594	— 981	—1,544	—1,635	— 98	—1,537	+ 91	— 5	+ 96	—1,399	— 596
4th qtr.	+ 747	+ 79	+1,094	+1,268	— 174	—1,015	+1,256	— 629	+ 20	— 649	+1,885	+1,897	— 12	+1,335	— 588
1959 Jan.	— 855	+ 107	+ 323	+ 157	+ 166	— 216	—1,386	— 288	— 223	— 65	—1,098	—1,270	+ 172	—1,279	+ 424
Feb.	— 365	+ 792	+ 925	+ 612	+ 313	— 133	— 813	— 282	— 163	— 119	— 531	— 222	— 309	— 21	— 344
March	—1,722	+ 214	+ 561	+ 422	+ 139	— 347	—1,900	— 772	— 63	— 709	—1,128	+ 127	—1,255	—1,686	— 36
April	— 749	+ 101	+ 358	+ 335	+ 23	— 257	— 799	— 300	— 205	— 95	— 499	— 525	+ 26	— 698	— 51
May	+ 564	+ 412	+ 563	+ 467	+ 96	— 151	+ 183	— 140	— 39	— 101	+ 323	+ 173	+ 150	+ 595	— 31
June	— 241	+ 440	+ 722	+ 493	+ 229	— 282	— 564	— 558	— 208	— 350	— 6	— 30	+ 24	— 124	— 117
July	— 136	— 181	+ 287	+ 368	— 81	— 468	— 409	— 189	— 0	— 189	— 220	— 132	— 88	— 590	+ 454
Aug.	— 312	+ 147	+ 414	+ 359	+ 55	— 267	— 634	— 270	— 125	— 145	— 364	— 401	+ 37	— 487	+ 175
Sep.	— 349	+ 452	+ 607	+ 485	+ 122	— 155	— 604	— 754	— 45	— 709	+ 150	+ 95	+ 55	— 152	— 197
Oct.	+ 300	+ 599	+ 791	+ 567	+ 224	— 192	— 413	— 97	— 0	— 97	— 316	— 284	— 32	+ 186	+ 114
Nov.	+ 979	+ 788	+ 937	+ 680	+ 257	— 149	+ 336	— 72	— 51	— 21	+ 408	+ 444	— 36	+1,124	— 145
Dec.	+ 682	+ 213	+ 502	+ 416	+ 86	— 289	+ 760	— 197	— 25	— 172	+ 957	+ 832	+ 125	+ 973	— 291
1960 Jan.	— 656	+ 308	+ 505	+ 275	+ 230	— 197	—1,259	— 280	— 208	— 72	— 979	— 957	— 22	— 951	+ 295
Feb.	+ 298	+ 479	+ 698	+ 396	+ 302	— 219	— 234	— 264	— 203	— 61	+ 30	+ 589	— 559	+ 245	+ 53
March	+ 711	+ 800	+1,007	+ 704	+ 303	— 207	— 5	— 159	— 49	— 110	+ 154	+ 522	— 368	+ 795	— 84
April	+ 994	+ 81	+ 592	+ 310	+ 282	— 511	+ 597	— 161	+ 38	— 199	+ 758	+ 666	+ 92	+ 678	+ 316
May	+ 791	+ 354	+ 523	+ 395	+ 128	— 169	+ 240	— 127	— 52	— 75	+ 367	+ 389	— 22	+ 594	+ 197
June	+1,673	+ 185	+ 330	+ 169	+ 161	— 145	+ 896	— 58	+ 105	— 163	+ 954	+ 706	+ 248	+1,081	+ 592
July	+ 702	+ 221	+ 428	+ 435	— 7	— 207	+ 232	— 42	+ 173	— 215	+ 274	+ 166	+ 108	+ 453	+ 249
Aug.	+ 819	+ 86	+ 361	+ 204	+ 157	— 275	+ 132	+ 18	+ 137	— 119	+ 114	+ 74	+ 40	+ 218	+ 601
Sep.	+1,112	+ 484	+ 671	+ 509	+ 162	— 187	+ 303	— 10	+ 46	— 56	+ 313	+ 332	— 19	+ 787	+ 325
Oct.	+ 987	+ 457	+ 690	+ 413	+ 277	— 233	+ 369	+ 382	+ 381	+ 1	— 13	— 36	+ 23	+ 826	+ 161
Nov.	+ 79	+ 642	+ 855	+ 572	+ 283	— 213	— 501	+ 91	+ 260	— 169	— 592	— 289	— 303	+ 141	— 62
Dec.	+ 497	+ 429	+ 782	+ 841	— 59	— 353	+ 930	+ 152	+ 354	— 202	+ 778	+ 750	+ 28	+1,359	— 862
1961 Jan.	— 492	+ 354	+ 563	+ 418	+ 145	— 209	—1,533	+ 102	+ 254	— 152	—1,635	—1,575	— 60	—1,179	+ 687
Feb.	+ 290	+ 838	+1,048	+ 853	+ 195	— 210	— 376	+ 194	+ 371	— 177	— 570	— 607	+ 37	+ 462	— 172
March	+1,415[10]	+ 702	+ 926	+ 648	+ 278	— 224	+ 803	+ 97	+ 196	— 99	+ 706	+ 729	— 23	+1,505	— 90
April	—2,613	+ 489	+ 899	+ 719	+ 180	— 410	—3,321	—3,185	+ 231	—3,416	— 136	— 73	— 63	—2,832	+ 219
May	+ 235	+ 181	+ 386	+ 297	+ 89	— 205	— 305	— 252	+ 66	— 318	— 53	— 173	+ 120	— 124	+ 359
June	+ 486	+ 195	+ 439	+ 692	— 253	— 244	— 134	— 276	— 152	— 124	+ 142	+ 148	— 6	+ 61	+ 425
July	— 355	— 39	+ 185	+ 505	— 320	— 224	— 531	— 112	+ 103	— 215	— 419	— 448	+ 29	— 570	+ 215
Aug.	—2,127	— 46	+ 424	+ 590	— 166	— 470	—1,875	—1,235	— 101	—1,134	— 640	— 602	— 38	—1,921	— 206
Sep.	+ 487	+ 230	+ 517	+ 625	— 108	— 287	+ 862	— 288	— 100	— 188	+1,150	+1,045	+ 105	+1,092	— 605
Oct.	— 869	+ 139	+ 396	+ 357	+ 39	— 257	— 924	— 390	— 81	— 309	— 534	— 497	— 37	— 785	— 84
Nov.	+ 92	+ 209	+ 511	+ 408	+ 103	— 302	— 192	— 1	+ 10	— 11	— 191	— 165	— 26	+ 17	+ 75
Dec.	+1,524	— 269	+ 187	+ 503	— 316	— 456	+2,372	— 238	+ 91	— 329	+2,610	+2,559	+ 51	+2,103	— 579
1962 Jan.	—3,010	— 285	+ 1	+ 33	— 32	— 286	—3,929	+ 132	+ 186	— 54	—4,061	—3,971	— 90	—4,214	+1,204
Feb. p)	+ 167	— 272	— 2	+ 8	— 10	— 270	— 258	+ 23	— 48	+ 71	— 281	— 262	— 19	— 530	+ 697

*) As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — x) The figures for 1961 as published in January have been revised; they are, however, not yet final. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital transactions. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — 2) Special trade according to the official foreign trade statistics; imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) For breakdown see Table VII 5. — 4) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other additions to trade in goods. — 5) Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 6) Cf. footnote 1). — 7) Including the granting and taking of financing credits by domestic non-banks; since these transactions are reported at quarterly intervals only, they are reflected in the residual item of the balance of payments until the latest reports are received. — 8) Net errors and omissions; mainly due to changes in the terms of payment. — 9) Cf. footnote 7). — 10) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — p) Provisional.

3. Monetary Reserves of the Deutsche Bundesbank°) 1)

in millions of DM

End of year or month	Gold holdings and freely usable foreign assets: Total	Gold holdings	Freely usable foreign assets	Foreign assets at fixed term or of only limited usability 2): Total	among which: Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.3))	among which: I.B.R.D. debt certificates 4)	among which: Earmarked balances with foreign banks and earmarked money-market investments	among which: Consolidation loans to foreign Central Banks	Foreign liabilities 2)	Note: Foreign assets of Deutsche Bundesbank not included in the monetary reserves 5)
1952	2,971	587	2,384	2,026	1,061	—	—	—	362	—
1953	5,510	1,367	4,143	2,704	1,782	—	—	—	56	—
1954	8,426	2,628	5,798	2,672	2,054	—	—	146	168	—
1955	10,134	3,862	6,272	2,785	2,187	—	—	304	138	—
1956	14,412	6,275	8,137	3,571	2,890	—	240	403	188	—
1957	17,237	10,674	6,563	6,393	4,242	735	1,032	384	713	73
1958	19,477	11,085	8,392	7,000	4,597	1,166	972	265	372	73
1959	19,039	11,077	7,962	4,992	3,159	1,305	353	175	410	73
1960	28,295	12,479	15,816	3,762	1,993	1,400	265	104	429	191
1961	26,166	14,654	11,512	2,452	1,039	1,352	—	61	337	272
1959 March	17,236	11,248	5,988	6,374	4,121	1,305	707	240	727	1,112
June	17,365	11,355	6,010	5,783	3,813	1,305	441	223	691	73
September	16,704	11,009	5,695	5,468	3,621	1,305	353	188	512	73
December	19,039	11,077	7,962	4,992	3,159	1,305	353	175	410	191
1960 March	19,644	11,214	8,430	4,674	2,978	1,200	353	143	344	191
June	23,271	11,643	11,628	4,619	2,835	1,300	353	131	458	191
September	26,621	12,132	14,489	3,821	2,089	1,350	265	117	377	191
December	28,295	12,479	15,816	3,762	1,993	1,400	265	104	429	191
1961 January	27,974	12,594	15,380	3,495	1,744	1,400	265	86	333	272
February	28,222	12,724	15,498	3,494	1,743	1,400	265	86	290	272
5 March a) 6)	28,513	12,724	15,789	3,496	1,743	1,400	265	88	285	372
5 March b) 6)	27,155	12,118	15,037	3,434	1,742	1,352	252	88	285	372
31 March	28,329	12,969	15,360	3,417	1,730	1,352	252	82	325	364
April	26,753	13,184	13,569	3,165	1,729	1,352	—	83	1,110	364
May	26,821	13,732	13,089	3,164	1,729	1,352	—	83	942	364
June	27,378	14,053	13,325	3,142	1,718	1,352	—	72	991	414
July	26,916	14,102	12,814	3,142	1,717	1,352	—	73	884	414
August	25,692	14,575	11,117	2,491	1,065	1,352	—	74	1,136	514
September	25,746	14,576	11,170	2,477	1,054	1,352	—	70	689	614
October	24,793	14,591	10,202	2,476	1,053	1,352	—	70	604	632
November	24,681	14,591	10,090	2,472	1,050	1,352	—	70	396	632
December	26,166	14,654	11,512	2,452	1,039	1,352	—	61	337	872
1962 January	23,261	14,655	8,606	2,452	1,038	1,352	—	61	442	1,112
February	23,427	14,656	8,771	2,451	1,037	1,352	—	61	440	1,112

°) The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote 1). — From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — 2) In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — 3) Not taking into account the latest E.P.U. settlement in each case. — 4) Excluding bonds, and excluding those notes that are shown in the Bundesbank Return in item "Securities" and in the balance of payments under official long-term capital transactions. Cf. also the explications to the Weekly Returns of 7 December 1960 and 7 February 1961. — 5) Cf. footnote 4). — 6) Row a) valued at parity rate prior to, row b) after, DM revaluation.

4. Short-term Assets and Liabilities of the Banks+) in Relation to Foreign Countries*) 1) 2)

in millions of DM

Position at end of year or month	Net assets or liabilities	Assets: Total	Balances at foreign banks and money-market paper: Total	Deposits payable on demand r)	Time deposits r)	Money-market paper: Total	among which: Reconstruction Loan Corporation 3)	Short-term credits	Liabilities: Total	Non-residents' deposits, by depositor groups: Total	Foreign banks 4)	Non-banks: Business and private customers	Non-banks: Public authorities	International organisations 5)	Short-term credits
1955	— 1,397	524	320	312	7	1	—	204	1,921	1,473	730	622		121	448
1956	— 2,309	715	379	362	13	4	—	336	3,024	2,114	1,197	733		184	910
1957	— 2,285	1,320	775	307	20	448	—	545	3,605	2,650	1,580	914		156	955
1958	— 1,551	1,919	1,040	431	128	481	—	879	3,470	2,893	1,625	1,075		193	577
1959	— 272	3,471	2,543	754	543	1,246	—	928	3,743	3,410	1,784	1,095	216	315	333
1960	— 2,526	2,368	1,315	526	410	379	—	1,053	4,894	3,641	1,697	1,348	308	288	1,253
1961	— 2,262	3,926	2,778	651	906	1,221	643	1,148	6,188	3,985	1,903	1,419	311	352	2,203
1959 March	— 197	2,758	2,022	486	916	620	—	736	2,955	2,499	1,175	867	231	226	456
June	+ 145	3,356	2,651	542	1,219	890	—	705	3,211	2,893	1,474	953	229	237	318
Sep.	+ 762	3,977	3,108	680	1,478	950	—	869	3,215	2,931	1,407	955	264	305	284
Dec.	— 272	3,471	2,543	754	543	1,246	—	928	3,743	3,410	1,784	1,095	216	315	333
1960 March	— 392	3,457	2,383	746	813	824	—	1,074	3,849	3,380	1,741	1,085	231	323	469
June	— 2,002	2,279	1,192	590	260	342	—	1,087	4,281	3,479	1,767	1,063	346	303	802
Sep.	— 2,317	2,085	1,014	489	211	314	—	1,071	4,402	3,324	1,626	1,152	285	261	1,078
Dec.	— 2,526	2,368	1,315	526	410	379	—	1,053	4,894	3,641	1,697	1,348	308	288	1,253
1961 Jan.	— 857	3,872	2,743	652	956	1,135	592	1,129	4,729	3,234	1,440	1,216	323	255	1,495
Feb. 2)	— 141	4,317	3,106	724	1,150	1,232	677	1,211	4,458	3,149	1,402	1,166	333	248	1,309
March 2)	— 628	4,431	3,166	574	1,493	1,099	677	1,265	5,059	3,501	1,716	1,197	327	261	1,558
April	— 389	4,996	3,774	560	2,096	1,118	739	1,222	5,385	3,644	1,773	1,250	350	271	1,741
May	— 36	5,516	4,320	608	2,448	1,264	884	1,196	5,552	3,660	1,835	1,262	317	246	1,892
June	— 22	5,982	4,785	625	3,077	1,083	801	1,197	6,004	3,836	1,884	1,372	322	258	2,168
July	+ 387	6,587	5,296	611	3,612	1,073	805	1,291	6,200	3,872	1,983	1,282	317	290	2,328
August	+ 989	6,863	5,493	707	3,496	1,290	835	1,370	5,874	3,574	1,723	1,238	295	318	2,300
Sep.	— 73	5,760	4,489	637	2,597	1,255	817	1,271	5,833	3,497	1,600	1,214	351	332	2,336
Oct.	+ 343	5,893	4,674	619	2,827	1,228	646	1,219	5,550	3,466	1,619	1,230	304	313	2,084
Nov.	+ 443	6,111	4,786	708	2,824	1,254	644	1,325	5,668	3,491	1,643	1,249	293	306	2,177
Dec.	— 2,262	3,926	2,778	651	906	1,221	643	1,148	6,188	3,985	1,903	1,419	311	352	2,203
1962 Jan.	+ 1,715	7,305	6,049	782	3,925	1,342	642	1,256	5,590	3,622	1,701	1,303	288	330	1,968
Feb.	+ 1,977	7,318	6,010	829	3,874	1,307	633	1,308	5,341	3,466	1,569	1,314	264	319	1,875

+) Other than Bundesbank. — *) Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — 1) The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — 2) Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — 3) Only investment of funds deriving from the German industry's development aid loan in U.S. Treasury bills out of the Bundesbank's holdings. — 4) Excluding International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements, their deposits being included in the column "International organisations". — 5) Cf. footnote 4). — r) Revised.

5. Transactions in Services with Foreign Countries*) +)

(including supplements to transactions in goods[1])
in millions of DM

Items		1959	1960	1961	1959 4th qtr.	1960 1st qtr.	1960 2nd qtr.	1960 3rd qtr.	1960 4th qtr.	1961 1st qtr.	1961 2nd qtr.	1961 3rd qtr.	1961 4th qtr.	1961 Nov.	1961 Dec.	1962 Jan.
Total	Receipts	11,215	12,818	12,727	2,884	2,981	3,085	3,476	3,276	3,166	3,104	3,280	3,177	1,060	1,027	1,044
	Expenditure	9,586	10,599	12,861	2,317	2,146	2,514	3,164	2,775	2,548	3,088	3,874	3,351	957	1,343	1,076
	Balance	+1,629	+2,219	— 134	+ 567	+ 835	+ 571	+ 312	+ 501	+ 618	+ 16	— 594	— 174	+ 103	— 316	— 32
I. Services, total[2])	Receipts	11,160	12,467	12,487	2,866	2,894	2,965	3,406	3,202	3,086	3,026	3,208	3,167	1,057	1,024	1,010
	Expenditure	9,274	10,335	12,477	2,235	2,095	2,443	3,091	2,706	2,482	3,002	3,790	3,203	925	1,269	1,052
	Balance	+1,886	+2,132	+ 10	+ 631	+ 799	+ 522	+ 315	+ 496	+ 604	+ 24	— 582	— 36	+ 132	— 245	— 42
(1) Travel[3])	Receipts	1,896	2,020	2,035	409	342	512	702	464	391	520	668	456	135	160	123
	Expenditure	2,385	2,808	3,497	398	435	690	1,162	521	553	786	1,486	672	175	222	205
	Balance	— 489	— 788	—1,462	+ 11	— 93	— 178	— 460	— 57	— 162	— 266	— 818	— 216	— 40	— 62	— 82
(2) Transportation[4])[5])	Receipts	3,555	3,981	4,233	942	936	967	1,047	1,031	1,022	956	1,094	1,161	382	369	345
	Expenditure	1,415	1,493	1,595	394	342	344	403	404	390	357	417	431	143	134	141
	Balance	+2,140	+2,488	+2,638	+ 548	+ 594	+ 623	+ 644	+ 627	+ 632	+ 599	+ 677	+ 730	+ 239	+ 235	+ 204
(a) Freights[4])[5])	Receipts	2,720	2,917	3,041	723	705	698	749	765	779	642	778	842	276	263	265
	Expenditure	144	156	128	44	40	40	38	38	32	32	32	32	11	9	10
	Balance	+2,576	+2,761	+2,913	+ 679	+ 665	+ 658	+ 711	+ 727	+ 747	+ 610	+ 746	+ 810	+ 265	+ 254	+ 255
among which: Marine freights	Receipts	2,287	2,425	2,526	603	585	572	626	642	648	519	645	714	236	221	220
(b) Passenger traffic[6])	Receipts	325	427	516	84	67	117	137	106	92	129	156	139	46	47	26
	Expenditure	181	213	241	58	33	46	71	63	46	55	76	64	19	24	17
	Balance	+ 144	+ 214	+ 275	+ 26	+ 34	+ 71	+ 66	+ 43	+ 46	+ 74	+ 80	+ 75	+ 27	+ 23	+ 9
(c) Harbour services[7])[8])	Receipts	351	463	493	90	117	111	117	118	113	135	116	129	42	45	41
	Expenditure	982	1,019	1,089	268	246	235	263	275	283	250	274	282	95	81	93
	Balance	— 631	— 556	— 596	— 178	— 129	— 124	— 146	— 157	— 170	— 115	— 158	— 153	— 53	— 36	— 52
(d) Repairs to means of transport[9])	Receipts	102	121	125	32	34	28	30	29	23	35	30	37	14	9	8
	Expenditure	16	6	10	5	1	1	2	2	2	2	3	3	1	1	1
	Balance	+ 86	+ 115	+ 115	+ 27	+ 33	+ 27	+ 28	+ 27	+ 21	+ 33	+ 27	+ 34	+ 13	+ 8	+ 7
(e) Other transport services[10])	Receipts	57	53	58	13	13	13	14	13	15	15	14	14	4	5	5
	Expenditure	92	99	127	19	22	22	29	26	27	18	32	50	17	19	20
	Balance	— 35	— 46	— 69	— 6	— 9	— 9	— 15	— 13	— 12	— 3	— 18	— 36	— 13	— 14	— 15
(3) Insurance[4])[5])	Receipts	276	337	282	79	81	85	73	98	69	71	73	69	23	23	24
	Expenditure	301	346	287	82	94	82	67	103	65	81	75	66	22	22	27
	Balance	— 25	— 9	— 5	— 3	— 13	+ 3	+ 6	— 5	+ 4	— 10	— 2	+ 3	+ 1	+ 1	— 3
(4) Investment income	Receipts	620	846	847	155	214	188	255	189	247	173	255	172	39	80	66
	Expenditure	1,638	1,665	2,123	417	264	387	462	552	343	542	587	651	113	393	202
	Balance	—1,018	— 819	—1,276	— 262	— 50	— 199	— 207	— 363	— 96	— 369	— 332	— 479	— 74	— 313	— 136
among which: Interest payments under the London Debt Agreements[11])	Expenditure	212	182	138	27	65	71	24	22	71	7	54	6	5	0	19
(5) Government[12])	Receipts	3,814	3,940	3,886	1,024	1,016	923	965	1,036	1,012	1,004	857	1,013	385	298	332
	Expenditure	309	303	380	99	56	57	58	132	75	79	109	117	27	62	33
	Balance	+3,505	+3,637	+3,506	+ 925	+ 960	+ 866	+ 907	+ 904	+ 937	+ 925	+ 748	+ 896	+ 358	+ 236	+ 299
among which: services rendered to foreign military agencies[13])	Receipts	3,814	3,940	3,816	1,024	1,016	923	965	1,036	1,012	1,004	857	943	315	298	332
(6) Sundry services	Receipts	999	1,343	1,204	257	305	290	364	384	345	302	261	296	93	94	120
	Expenditure	3,226	3,720	4,595	845	904	883	939	994	1,056	1,157	1,116	1,266	445	436	444
	Balance	—2,227	—2,377	—3,391	— 588	— 599	— 593	— 575	— 610	— 711	— 855	— 855	— 970	— 352	— 342	— 324
(a) Commissions, publicity and trade fairs	Receipts	161	181	181	43	44	48	42	47	50	44	40	47	15	15	18
	Expenditure	1,112	1,268	1,420	297	315	305	309	339	321	369	350	380	128	124	143
	Balance	— 951	—1,087	—1,239	— 254	— 271	— 257	— 267	— 292	— 271	— 325	— 310	— 333	— 113	— 109	— 125
(b) Royalties and patents (including film business)	Receipts	169	182	195	45	46	41	53	42	61	46	41	47	15	13	18
	Expenditure	535	643	723	144	168	152	161	162	182	193	161	187	75	61	72
	Balance	— 366	— 461	— 528	— 99	— 122	— 111	— 108	— 120	— 121	— 147	— 120	— 140	— 60	— 48	— 54
(c) Personal services and pensions	Receipts	107	122	132	24	29	29	33	31	30	31	34	37	12	11	29
	Expenditure	643	867	1,322	168	190	199	234	244	286	314	330	392	151	126	121
	Balance	— 536	— 745	—1,190	— 144	— 161	— 170	— 201	— 213	— 256	— 283	— 296	— 355	— 139	— 115	— 92
(d) Construction and assembly work, repairs	Receipts	237	297	322	59	78	62	71	86	97	75	68	82	17	30	27
	Expenditure	234	287	348	72	59	67	74	87	77	81	85	105	31	39	35
	Balance	+ 3	+ 10	— 26	— 13	+ 19	— 5	— 3	— 1	+ 20	— 6	— 17	— 23	— 14	— 9	— 8
(e) Overhead expenses	Receipts	16	102	59	4	5	5	52	40	9	26	10	14	8	4	10
	Expenditure	120	99	120	26	25	19	34	21	34	28	32	26	8	11	10
	Balance	— 104	+ 3	— 61	— 22	— 20	— 14	+ 18	+ 19	— 25	— 2	— 22	— 12	+ 0	— 7	+ 0
(f) Federal Postal Administration	Receipts	49	59	49	15	18	14	14	13	12	11	13	13	4	3	2
	Expenditure	55	59	68	11	14	15	19	11	13	15	17	23	10	9	3
	Balance	— 6	— 0	— 19	+ 4	+ 4	— 1	— 5	+ 2	— 1	— 4	— 4	— 10	— 6	— 6	— 1
(g) Other services	Receipts	260	400	266	67	85	91	99	125	86	69	55	56	22	18	16
	Expenditure	527	497	594	127	133	126	108	130	143	157	141	153	42	66	60
	Balance	— 267	— 97	— 328	— 60	— 48	— 35	— 9	— 5	— 57	— 88	— 86	— 97	— 20	— 48	— 44
II. Supplements to transactions in goods[1])	Receipts	55	351	240	18	87	120	70	74	80	78	72	10	3	3	34
	Expenditure	312	264	384	82	51	71	73	69	66	86	84	148	32	74	24
	Balance	— 257	+ 87	— 144	— 64	+ 36	+ 49	— 3	+ 5	+ 14	— 8	— 12	— 138	— 29	— 71	+ 10

*) From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries. — +) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available. The figures for 1961 as published in January have been revised; they are, however, not yet final. — [1]) Balance of merchanting trade and other supplementary items. — [2]) Cf. footnotes [4]), [5]) and [7]). — [3]) Cf. footnote [6]). — [4]) Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — [5]) Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — [6]) Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways — are reported together with the other travel expenditure and cannot be shown separately. — [7]) Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies. — [8]) Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote [9]). — [9]) Excluding emergency repairs which are included in harbour services. — [10]) Chiefly wagon rent and charter fees. — [11]) Excluding interest paid under the London Debt Agreements on German-held external loans. — [12]) Services used or rendered by German or foreign government agencies and not included in any other item of the balance of payments. — [13]) Receipts from deliveries made and services rendered.

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day, 1950 = 100

Period	Total: including building industry proper and power	Total excluding: building industry proper	Total excluding: building industry proper and power	Mining: Total	Mining: among which: coal mining 1)	Basic and producer goods industries: Total	among which: stones and earths	among which: iron-working industry	Capital goods industries: Total	among which: steel construction (incl. waggon building)	among which: mechanical engineering	among which: vehicle building	among which: electrical engineering	among which: precision instruments and optical goods (incl. time-pieces)	Consumer goods industries excl. food, beverages and tobacco: Total	among which: footwear	among which: textiles	Power	Building industry proper
1951	118	119	119	112	110	118	114	117	131	110	134	127	137	131	114	103	113	117	110
1952	126	126	126	120	114	123	122	137	146	120	155	150	146	150	115	113	109	128	117
1953	139	139	139	123	115	132	136	126	154	139	153	161	160	167	134	119	130	134	139
1954	155	155	155	128	116	151	147	142	181	145	171	210	199	191	146	123	139	151	153
1955	178	178	179	136	120	175	167	177	223	164	210	276	247	223	162	138	151	170	173
1956	192	192	193	143	126	187	176	193	243	183	229	300	272	239	176	148	161	189	181
1957	203	204	204	147	127	198	176	202	253	187	237	317	291	242	186	162	167	203	177
1958	209	210	210	147	125	203	180	184	271	185	239	378	334	239	184	158	157	206	183
1959	225	225	225	142	117	228	204	205	293	173	247	441	368	258	195	170	163	221	213
1960	249	249	250	146	117	260	217	242	337	192	281	533	423	288	211	181	173	243	222
1961	264	264	265	150	119	275	236	238	365	215	311	561	469	309	220	185	173	257	241
1959 April	222	222	222	142	117	227	225	198	290	167	249	453	355	251	195	184	160	206	220
May	227	226	227	145	122	233	225	209	295	174	257	440	365	259	193	176	154	207	256
June	227	227	228	140	115	238	241	208	299	174	255	461	371	259	190	126	163	204	244
July	212	212	212	134	108	230	238	206	262	159	235	350	328	252	175	144	147	199	235
Aug.	214	213	213	133	107	229	233	209	263	170	218	384	327	228	184	167	152	207	238
Sep.	236	235	236	139	112	243	246	217	309	175	255	486	386	273	213	186	178	223	249
Oct.	243	243	243	140	112	244	234	224	315	182	262	481	396	283	215	189	177	235	235
Nov.	258	259	259	151	124	254	220	239	335	195	268	506	435	309	230	197	188	255	245
Dec.	246	247	246	149	123	239	180	222	332	211	286	494	413	299	211	175	177	259	204
1960 Jan.	225	227	226	151	123	232	117	234	304	163	246	498	387	244	196	182	172	255	139
Feb.	231	233	232	147	117	242	136	242	317	167	260	528	394	257	200	194	174	254	147
March	243	244	244	147	117	258	205	243	330	165	274	565	394	279	213	206	180	242	209
April	247	247	247	147	118	261	229	240	333	177	275	551	407	292	214	197	174	233	247
May	254	254	255	148	119	271	251	246	347	186	284	585	430	291	217	202	179	230	254
June	257	257	259	147	120	274	251	245	356	208	302	573	441	306	203	126	164	222	273
July	233	233	233	140	111	261	252	242	305	183	263	419	394	284	186	133	155	223	244
Aug.	233	233	234	139	110	260	250	241	298	176	253	446	369	251	191	175	151	222	240
Sep.	258	259	260	141	112	270	253	244	359	210	297	557	465	299	225	195	183	240	243
Oct.	262	263	263	144	113	268	236	242	349	202	285	545	443	303	227	187	181	249	231
Nov.	281	282	282	157	129	279	236	251	381	234	308	584	493	336	244	202	193	267	248
Dec.	261	263	262	147	119	254	182	228	372	233	329	555	466	320	215	173	171	276	189
1961 Jan.	249	252	250	150	121	258	136	246	353	191	278	587	467	276	212	193	180	281	153
Feb.	255	257	256	151	119	267	168	249	363	190	304	578	468	298	217	194	178	267	193
March	267	267	267	150	120	280	232	252	376	205	314	608	476	317	228	206	180	262	241
April	262	262	263	148	118	279	245	246	366	201	308	578	472	315	222	195	176	245	257
May	272	272	273	156	127	286	264	252	382	206	325	617	479	326	224	186	176	243	282
June	275	275	276	152	122	291	269	253	394	226	337	633	500	328	219	129	180	238	278
July	242	242	243	142	109	271	267	238	321	199	294	405	423	297	190	146	147	228	257
Aug.	245	245	246	144	111	268	274	229	321	205	275	485	396	262	199	191	145	231	258
Sep.	263	263	264	143	109	274	269	223	366	221	313	563	465	312	224	191	174	246	256
Oct.	278	279	279	152	117	281	269	228	375	226	315	572	479	317	239	201	182	265	260
Nov.	291	292	292	162	129	286	253	232	394	249	327	589	515	340	249	206	190	290	264
Dec.	268	270	268	155	123	259	179	216	382	265	346	536	493	331	223	179	171	295	189
1962 Jan.p)	255	257	255	155	122	260	151	219	359	213	298	588	469	287	222	201	182	283	178
Feb.p)	263	265	264	154	118	275	162	233	373	186	312	598	490	·	227	209	184	281	174

Source: Federal Statistical Office. — 1) Excluding industries producing coal derivatives. — p) Provisional figures.

2. Inflow of Orders and Turnover in Industry

Area of the Federal Republic except Berlin and the Saarland; index numbers of values (in per cent of the 1954 turnover, per calendar month)

Period	All industries 1): Inflow of orders	All industries 1): Turnover	All industries 1): Inflow of orders in p.c. of monthly turnover	Basic industries: Inflow of orders	Basic industries: Turnover	Basic industries: Inflow of orders in p.c. of monthly turnover	Capital goods industries: Inflow of orders	Capital goods industries: Turnover	Capital goods industries: Inflow of orders in p.c. of monthly turnover	among which: mechanical engineering: Inflow of orders	mechanical engineering: Turnover	mechanical engineering: Inflow of orders in p.c. of monthly turnover	Consumer goods industries: Inflow of orders	Consumer goods industries: Turnover	Consumer goods industries: Inflow of orders in p.c. of monthly turnover	among which: textile industry: Inflow of orders	textile industry: Turnover	textile industry: Inflow of orders in p.c. of monthly turnover
1955 mo'ly avge	126	120	105	127	121	105	136	125	108	147	125	118	112	111	101	113	109	104
1956 mo'ly avge	137	133	103	136	133	102	147	140	105	152	141	108	126	122	103	125	117	107
1957 mo'ly avge	143	144	99	142	144	99	154	153	101	154	154	100	129	131	98	122	124	98
1958 mo'ly avge	142	147	97	137	142	96	163	166	99	154	162	95	119	128	94	102	113	90
1959 mo'ly avge	175	161	109	168	157	107	203	183	111	196	173	113	147	135	109	139	120	116
1960 mo'ly avge	201	186	108	185	180	103	255	214	119	264	205	129	148	151	98	129	133	97
1961 mo'ly avge	201	199	101	179	185	97	254	242	105	255	241	106	160	162	99	136	137	99
1959 April	180	163	110	170	160	106	195	182	107	185	175	106	173	138	125	181	118	153
May	164	144	114	156	144	108	179	164	109	170	162	105	155	116	133	145	97	149
June	180	160	113	176	159	111	196	186	105	196	181	108	163	123	133	141	112	126
July	184	162	113	198	168	118	203	181	112	198	178	111	136	127	108	129	116	111
Aug.	161	157	103	165	164	101	185	169	110	189	163	116	120	129	94	117	114	103
Sep.	191	178	107	180	172	105	222	203	110	196	187	105	165	158	107	166	138	120
Oct.	203	185	110	188	179	105	234	205	115	226	189	120	182	165	110	177	149	119
Nov.	200	179	112	188	171	110	231	204	114	240	183	131	175	158	111	159	141	113
Dec.	193	179	108	181	164	111	245	220	112	251	215	117	139	143	98	130	129	101
1960 Jan.	177	158	112	164	155	106	226	178	127	242	164	148	128	134	96	121	127	95
Feb.	183	166	110	172	163	105	235	189	124	249	175	142	126	139	91	122	128	95
March	209	192	108	197	188	105	260	220	118	268	206	130	154	161	96	134	144	93
April	194	176	110	185	176	106	240	199	120	252	192	131	144	145	99	130	123	106
May	209	185	113	190	185	103	252	213	118	263	204	129	177	147	121	151	126	120
June	191	176	109	186	175	106	233	210	111	263	205	128	143	128	111	118	113	104
July	203	180	113	200	188	106	258	206	125	269	202	133	132	133	100	115	121	95
Aug.	200	184	109	187	189	99	272	205	133	278	197	141	120	147	82	106	128	83
Sep.	212	205	104	192	193	100	273	241	113	269	222	121	157	171	92	131	149	88
Oct.	214	197	108	186	188	99	269	225	120	269	213	126	179	177	101	146	152	96
Nov.	218	202	108	186	187	100	280	238	118	286	225	127	181	174	104	148	149	99
Dec.	201	201	100	180	179	101	265	258	103	266	258	103	142	155	91	126	134	94
1961 Jan.	202	187	108	178	177	101	273	222	123	275	201	133	139	156	89	128	142	90
Feb.	193	184	104	173	175	99	258	218	118	255	209	122	131	151	86	125	133	94
March	216	211	102	192	198	97	275	251	109	275	246	112	169	175	96	140	147	95
April	195	191	102	178	185	96	237	226	105	238	220	108	163	152	107	139	125	111
May	201	196	103	182	188	97	237	236	100	246	239	103	177	151	118	142	123	115
June	206	199	103	188	190	99	264	250	106	277	250	111	152	144	106	125	127	98
July	194	190	102	191	189	101	243	226	108	257	236	109	130	142	91	110	124	89
Aug.	187	196	95	179	189	95	233	232	101	244	232	105	136	159	86	120	130	92
Sep.	200	212	94	173	188	92	249	263	95	225	256	88	171	177	97	139	149	93
Oct.	212	215	99	180	194	93	261	256	102	263	253	104	193	191	101	158	160	99
Nov.	215	213	101	176	186	95	267	261	103	250	253	99	201	186	108	169	156	108
Dec.	193	198	97	164	165	100	252	264	95	253	278	91	155	156	99	139	132	105
1962 Jan.p)	196	195	101	178	174	102	249	236	105	244	228	107	148	167	89	132	148	89

Source: Federal Ministry for Economic Affairs. — 1) Excluding mining, building, foodstuffs, beverages and tobacco, and power. — p) Provisional figures.

3. Labour Market

Area of the Federal Republic except Berlin; in thousands

Period	Employed persons workers, employees and officials: Total	of which: Men	of which: Women	among which: working in industry[3])	Unemployed persons: Total	of which: Men	of which: Women	Employed and unemployed wage and salary earners	Unemployed in per cent of total employed and unemployed wage and salary earners	Recipients of full benefit or relief payments [1]) [2])	Vacancies
1955 average	17,495.9	11,839.0	5,656.9	6,576.2	934.8	570.6	357.7	18,430.7	5.1	786.7	203.1
1956 average	18,383.7	12,325.4	6,058.3	6,991.0	767.2	473.6	293.6	19,150.9	4.0	629.6	222.2
1957 average	18,944.7	12,579.4	6,365.3	7,221.1	667.5	419.6	247.9	19,612.1	3.4	540.8	221.0
1958 average	19,175.1	12,636.3	6,538.8	7,272.7	688.6	463.5	225.1	19,863.7	3.5	576.0	220.4
1959 average	19,748.2	13,038.7	6,709.5	7,300.9	480.0	324.2	155.8	20,228.2	2.4	430.8	284.2
1960 average	20,183.9	13,307.4	6,876.5	7,776.0	237.4	160.5	67.0	20,421.3	1.2	198.4	454.3
1961 average	20,660.6	13,616.0	7,044.6	8,002.0	161.1	106.4	54.7	20,811.7	0.8	128.2	536.1
1960 July	•	•	•	7,792.4	119.4	69.8	49.6	•	•	93.2	524.3
Aug.	•	•	•	7,842.8	113.1	65.1	48.0	•	•	85.6	538.0
Sep.	20,376.8	13,447.4	6,929.4	7,875.1	111.6	64.6	47.0	20,488.4	0.5	80.9	524.2
Oct.	•	•	•	7,910.3	121.7	69.7	52.0	•	•	82.5	502.5
Nov.	•	•	•	7,952.6	136.4	79.2	57.2	•	•	92.1	447.3
Dec.	20,261.1	13,339.3	6,921.8	7,892.1	271.6	187.2	84.4	20,532.7	1.3	153.6	376.8
1961 Jan.	•	•	•	7,903.2	390.1	297.5	92.6	•	•	300.4	452.1
Feb.	•	•	•	7,926.3	292.5	206.5	86.0	•	•	318.7	548.1
March	20,419.4	13,477.3	6,942.1	7,944.9	163.2	99.9	63.3	20,582.6	0.8	164.8	578.6
April	•	•	•	8,015.9	131.2	75.0	56.2	•	•	108.5	567.9
May	•	•	•	8,032.0	111.5	64.7	46.8	•	•	85.6	557.1
June	20,760.4	13,690.3	7,070.1	8,021.0	99.2	58.4	40.8	20,859.6	0.5	76.0	568.7
July	•	•	•	8,038.3	93.3	55.9	37.4	•	•	68.2	573.9
Aug.	•	•	•	8,047.5	98.4	60.1	38.3	•	•	68.7	587.7
Sep.	20,933.6	13,794.9	7,138.7	8,032.8	94.9	57.9	37.0	21,028.5	0.5	67.9	572.8
Oct.	•	•	•	8,035.5	98.6	59.3	39.3	•	•	68.0	541.5
Nov.	•	•	•	8,048.9	113.1	68.8	44.3	•	•	74.3	487.8
Dec.	20,796.9	13,663.7	7,133.2	7,977.4	222.5	157.1	65.4	21,019.4	1.1	121.4	417.1
1962 Jan.	•	•	•	7,974.0	267.9	195.8	72.1	•	•	237.7	505.2
Feb.	•	•	•	•	257.2	188.5	68.7	•	•	236.0	553.7

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — [1]) Unemployment insurance benefit and unemployment relief. — [2]) Up to end-1958 not including the Saarland. — [3]) Up to end-1959 not including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade

Area of the Federal Republic except Berlin [6])

Period	Hard coal mining: Output per day worked in mining (Thousands of tons)	Pithead stocks[1]) (Thousands of tons)	Imports: Hard coal [2]) [3]) (Thousands of tons)	Exports: Hard coal [2]) [3]) (Thousands of tons)	Steel industry: Crude steel output per production day (Thousands of tons)	Rolled steel industry[4]): New orders booked, per month (Thousands of tons)	Deliveries, per month (Thousands of tons)	Orders on hand[1]) (Thousands of tons)	Building trade: Man-hours worked: Total (Millions)	among which: dwelling houses (Millions)	Estimated expenditure on approved buildings[7]): Total (Millions of DM)	Dwelling houses (Millions of DM)	Other (Millions of DM)	Housing mortgage loans promised [5]) (Millions of DM)
1955	433.3	217	1,377	2,037	65.6	1,298	1,168	6,370	208.1	98.0	1,290.6	538.6	452.0	432.3
1956 average	445.9	269	1,628	1,984	72.9	1,345	1,288	6,302	212.6	100.0	1,344.1	838.4	505.7	329.2
1957 average	458.0	753	1,840	1,969	76.1	1,340	1,348	5,420	198.3	92.5	1,367.0	871.6	495.4	390.3
1958 average	472.4	13,065	1,374	1,751	73.0	1,140	1,259	3,162	195.0	90.6	1,600.5	1,032.1	568.4	528.6
1959 average	544.4	17,883	746	1,997	94.0	1,622	1,379	6,326	213.0	95.0	1,844.7	1,193.4	651.3	740.0
1960 average	538.6	11,481	621	2,404	103.0	1,878	1,846	5,788	210.2	88.2	2,227.5	1,396.1	831.4	810.5
1961	542.4	11,988	616	2,353	100.8	1,710	1,799	3,948	216.3	89.1	2,579.9	1,615.9	964.0	978.9
1960 July	525.4	15,162	635	2,394	103.7	1,927	1,887	6,310	237.3	100.2	2,558.3	1,621.3	937.0	947.3
Aug.	506.6	14,611	684	2,352	103.7	1,903	1,952	6,214	240.2	101.4	2,521.1	1,610.6	910.5	797.4
Sep.	516.2	13,803	656	2,362	104.3	1,726	1,948	5,920	235.3	98.2	2,426.6	1,531.1	895.5	796.4
Oct.	539.9	12,936	729	2,451	105.4	1,799	1,903	5,762	223.3	92.9	2,562.7	1,572.8	989.9	821.3
Nov.	555.7	12,390	658	2,519	105.8	1,809	1,807	5,729	224.9	93.4	2,415.9	1,452.9	963.0	748.5
Dec.	549.9	11,481	728	2,542	100.8	1,925	1,778	5,788	180.8	73.9	2,486.3	1,492.5	993.8	769.8
1961 Jan.	554.7	10,826	587	2,475	104.2	1,988	1,899	5,784	143.6	56.2	1,997.3	1,138.4	858.9	754.4
Feb.	559.2	10,642	479	2,418	105.3	1,720	1,816	5,615	168.8	70.8	1,894.4	1,173.8	720.6	823.2
March	558.2	11,343	578	2,427	106.1	1,863	1,981	5,364	227.9	95.9	2,496.1	1,514.0	982.1	1,099.9
April	549.4	11,471	656	2,080	104.6	1,672	1,806	5,156	223.6	94.3	2,853.4	1,711.1	1,142.3	924.9
May	541.5	12,113	571	2,279	103.8	1,797	1,824	5,044	243.9	102.5	2,660.8	1,666.7	994.1	1,023.2
June	534.1	12,439	581	2,465	106.0	1,674	1,839	4,882	241.6	100.9	2,778.5	1,778.4	1,000.1	1,045.6
July	524.1	12,479	649	2,311	102.3	1,674	1,792	4,738	239.1	98.7	2,996.9	1,906.8	1,090.1	1,202.1
Aug.	513.5	12,374	661	2,333	98.7	1,608	1,833	4,468	246.2	100.3	2,778.7	1,780.2	998.5	980.5
Sep.	519.0	11,959	655	2,194	94.1	1,490	1,778	4,137	236.3	97.1	2,746.1	1,746.2	999.9	1,018.8
Oct.	541.4	12,039	658	2,347	96.4	1,611	1,775	3,900	239.0	98.0	2,813.7	1,803.7	1,010.0	1,035.1
Nov.	561.2	12,317	636	2,401	93.8	1,668	1,684	3,785	226.9	92.7	2,593.6	1,630.3	963.3	920.2
Dec.	553.6	11,988	683	2,504	94.1	1,752	1,557	3,948	158.6	62.3	2,349.3	1,541.5	807.8	918.3
1962 Jan.	551.4	11,790	684	2,641	94.5	1,861	1,734	4,024	159.8	63.7	2,291.3	1,377.1	914.2	921.0
Feb.P)	551.0	11,699	489	2,183	98.2	1,858	1,675	4,139	145.0	...	...	...	...	...

[1]) Position at end of month or year. — [2]) Including coke. — [3]) Including Berlin. — [4]) Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — [5]) By institutional investors except life assurance companies, including Berlin. — [6]) Until end-1958 not including the Saarland. — [7]) Until end-1959 not including the Saarland. — P) Provisional.

5. Retail Turnover

Area of the Federal Republic except Berlin [2])

Period	Total: at current prices 1954 = 100	Total: at current prices per cent[1])	Total: adjusted for price 1954 = 100	Total: adjusted for price per cent[1])	Foodstuffs, beverages and tobacco: at current prices 1954 = 100	at current prices per cent[1])	adjusted for price 1954 = 100	adjusted for price per cent[1])	Clothing, linen and underwear, footwear: at current prices 1954 = 100	at current prices per cent[1])	adjusted for price 1954 = 100	adjusted for price per cent[1])	Household furniture and appliances: at current prices 1954 = 100	at current prices per cent[1])	adjusted for price 1954 = 100	adjusted for price per cent[1])	Other goods: at current prices 1954 = 100	at current prices per cent[1])	adjusted for price 1954 = 100	adjusted for price per cent[1])
1956 mo'ly avge	123	112	121	110	120	110	115	108	123	112	123	111	133	116	128	113	127	111	124	110
1957 mo'ly avge	133	108	126	104	128	107	122	106	135	110	129	105	146	110	134	105	137	108	130	105
1958 mo'ly avge	139	105	130	103	135	105	127	104	136	100	127	98	155	106	139	104	147	107	136	105
1959 mo'ly avge	146	105	135	104	143	106	132	104	140	103	132	104	165	106	148	106	155	105	143	105
1960 mo'ly avge	159	109	146	108	151	106	140	106	153	109	142	108	178	108	158	107	172	111	156	109
1961 mo'ly avge	174	109	156	107	162	107	148	106	170	111	154	108	195	110	167	106	189	110	167	107
1960 March	149	104	136	102	148	105	135	103	130	93	122	92	160	109	144	109	171	111	156	110
April	161	115	148	113	159	116	145	113	159	120	148	117	160	107	143	106	171	109	156	108
May	154	110	141	108	146	107	133	103	155	110	145	109	164	113	147	113	166	116	152	115
June	145	107	133	105	147	107	135	105	134	111	124	108	151	102	136	103	155	104	141	102
July	156	106	142	105	152	106	137	105	152	107	142	105	172	107	155	107	167	109	152	108
Aug.	144	109	133	110	145	104	135	106	117	114	109	111	176	111	158	111	161	115	147	114
Sep.	148	111	137	111	145	107	137	110	129	121	120	119	179	110	158	108	165	112	150	111
Oct.	168	108	155	108	151	99	142	102	179	116	166	114	193	106	170	104	169	110	153	109
Nov.	175	113	161	114	149	106	140	110	184	112	170	110	207	110	181	106	182	116	163	114
Dec.	246	109	225	109	202	105	190	109	268	110	247	108	296	109	257	105	272	111	244	109
1961 Jan.	142	108	130	107	139	105	130	107	132	102	121	100	159	114	138	110	158	113	141	110
Feb.	140	109	127	108	138	101	129	103	124	124	113	122	152	108	132	104	160	108	142	105
March	175	117	159	117	166	112	155	115	171	132	156	128	184	115	159	110	197	115	174	112
April	161	100	146	99	155	97	144	99	156	98	142	96	168	105	145	101	175	102	156	100
May	169	110	153	109	163	112	150	113	162	105	148	102	178	109	154	105	183	110	163	107
June	160	110	145	109	158	107	144	107	146	109	133	107	169	112	146	107	179	115	159	113
July	167	107	149	105	163	107	146	107	159	105	144	101	184	107	158	102	178	107	157	103
Aug.	163	113	146	110	161	111	146	108	147	126	134	123	190	108	163	103	177	110	156	106
Sep.	162	109	145	106	162	112	147	107	134	104	122	102	194	108	165	104	179	108	157	105
Oct.	184	110	164	106	160	106	146	103	193	108	175	105	214	111	182	107	192	114	167	109
Nov.	198	113	176	109	163	109	148	106	215	117	193	114	232	112	196	108	205	113	178	109
Dec.	266	108	236	105	216	107	196	103	295	110	265	107	313	106	263	102	290	107	252	103
1962 Jan.	157	111	138	106	153	110	137	105	147	111	131	108	172	108	145	105	176	111	152	108
Feb.P)	251	108	133	105	152	110	135	105	127	102	113	100	165	109	138	105	177	111	152	107

Source: Federal Statistical Office. — [1]) In per cent of corresponding period a year earlier. — [2]) Up to end-December 1960 not including the Saarland. — P) Provisional.

6. Wholesale and Producers' Prices

Period	Area of the Federal Republic except Berlin and the Saarland: Price index of selected basic materials [1]: total: 1958 [3]) = 100	Percentage change on previous month or year	of which: Farm, forest and plantation products	of which: Industrial products	Index of producers' prices [1]) of industrial products: total: 1958 = 100	Percentage change on previous month or year	among which: Basic materials and producer goods	Capital goods	Consumer goods	Index of producers' prices [1]) of agricultural products: total: Farm years 1957/59 = 100	Percentage change on previous month or year	among which: Vegetable products	Animal products	Price index [1]) for residential buildings: total: Construction work (1958 = 100)	Architectural performance (1958 = 100)	Index of purchase prices for foreign goods [1]) 1958 = 100 [3])	World market: Index [2]) of world-market prices: total: 1958 [4]) = 100	Percentage change on previous month or year
1950 average	76	·	84	69	82.1	− 2.7	73.2	77.6	101.1	77.1	− 7.1	67.1	83.0	72	·	100	·	·
1951 "	91	+19.5	98	84	97.4	+18.6	92.9	90.7	123.4	89.1	+15.6	90.1	88.9	84	·	127	·	·
1952 "	94	+ 4.1	98	91	99.6	+ 2.3	101.1	98.6	105.8	87.4	− 1.9	92.1	85.1	89	·	112	112	·
1953 "	93	− 1.9	92	93	97.1	− 2.6	96.4	97.0	98.2	86.2	− 1.5	84.6	87.4	86	·	103	105	− 6.4
1954 "	93	+ 0.5	95	91	95.5	− 1.6	94.5	94.3	97.2	89.6	+ 4.0	93.2	87.9	87	·	103	106	+ 0.8
1955 "	95	+ 2.1	96	94	97.2	+ 1.8	99.3	95.3	97.5	94.7	+ 5.6	96.3	94.0	91	·	103	106	+ 0.5
1956 "	98	+ 3.0	100	96	98.6	+ 1.4	100.6	97.1	98.7	98.4	+ 3.9	100.5	97.6	94	·	106	108	+ 1.8
1957 "	100	+ 2.1	100	100	100.4	+ 1.8	101.7	99.1	101.8	99.6	+ 1.3	103.2	98.2	97	·	106	110	+ 1.7
1958 "	100	+ 0.0	100	100	100.0	− 0.6	100.0	100.0	100.0	100.4	+ 0.8	96.8	101.8	100	100	100	100	− 9.0
1959 "	100	+ 0.1	100	100	99.2	− 0.8	99.0	99.2	97.8	102.9	+ 2.5	107.5	101.1	105	105	97	98	− 1.6
1960 "	100	− 0.4	99	101	100.4	+ 1.2	99.9	100.7	101.3	97.8	− 4.9	88.5	101.3	113	111	98	98	− 0.2
1961 "	99	− 0.7	98	100	101.9	+ 1.5	99.8	103.6	103.8	·	·	·	·	122	119	94	95	− 3.2
1959 Oct.	101	+ 0.3	101	100	99.5	+ 0.4	98.9	99.0	98.6	104.6	+ 0.4	106.6	103.9	·	·	99	100	+ 0.6
Nov.	101	+ 0.9	103	100	99.8	+ 0.3	99.2	99.1	98.9	105.4	+ 0.8	106.5	105.0	108	107	100	101	+ 1.1
Dec.	101	− 0.2	102	100	99.8	− 0.1	99.4	99.2	99.4	104.3	− 1.1	108.0	102.9	·	·	100	101	− 0.4
1960 Jan.	101	− 0.1	102	101	99.9	+ 0.2	99.7	99.3	100.1	103.5	− 0.8	112.0	100.3	·	·	100	101	+ 0.3
Feb.	101	− 0.6	100	101	99.9	− 0.1	99.7	99.5	100.1	102.6	− 0.8	111.8	99.1	110	108	99	100	− 0.5
March	100	− 0.2	100	101	99.8	− 0.1	99.5	99.5	100.2	102.1	− 0.5	114.4	97.5	·	·	99	99	− 1.1
April	100	+ 0.1	100	101	99.9	+ 0.1	100.0	99.6	100.4	101.8	− 0.3	115.9	96.5	·	·	99	99	− 0.2
May	100	− 0.2	100	101	100.0	+ 0.1	100.1	99.8	100.8	101.5	− 0.3	112.3	97.4	113	111	100	99	+ 0.4
June	100	− 0.0	100	101	100.0	+ 0.0	100.1	99.9	100.9	102.9	+ 1.4	106.5	101.5	·	·	98	99	− 1.0
July	100	− 0.2	100	100	100.2	+ 0.2	100.0	100.5	100.9	102.8	− 0.1	105.8	101.6	·	·	98	98	− 0.2
Aug.	99	− 1.4	97	100	100.5	+ 0.3	99.9	101.3	101.3	100.3	− 2.4	92.4	103.2	114	112	97	97	− 0.9
Sep.	98	− 0.2	96	100	100.8	+ 0.3	99.9	101.8	102.0	99.7	− 0.6	90.4	103.2	·	·	97	97	− 0.6
Oct.	99	+ 0.2	97	100	101.0	+ 0.2	99.9	102.2	102.7	98.4	− 1.3	85.2	103.4	·	·	97	97	− 0.3
Nov.	99	+ 0.4	97	100	101.2	+ 0.2	100.0	102.4	103.0	98.7	+ 0.3	85.9	103.5	116	114	97	96	− 0.7
Dec.	99	− 0.1	97	101	101.3	+ 0.1	100.0	102.5	103.0	98.4	− 0.3	86.1	103.0	·	·	96	95	− 0.7
1961 Jan.	99	± 0	97	101	101.6	+ 0.4	100.0	102.9	103.7	97.7	− 0.7	89.0	101.0	·	·	96	95	+ 0.1
Feb.	99	+ 0.1	97	101	101.8	+ 0.1	100.2	102.9	103.7	97.9	+ 0.2	89.8	100.9	117	115	97	96	+ 0.2
March	98	− 1.0	95	101	101.8	− 0.0	100.0	103.0	103.8	96.1	− 1.7	89.0	98.8	·	·	94	97	+ 1.0
April	98	− 0.2	95	100	101.7	− 0.0	99.9	103.1	103.8	96.8	+ 0.7	91.9	98.6	·	·	94	97	+ 0.1
May	99	+ 1.0	98	100	101.7	− 0.1	99.8	103.1	103.9	99.6	+ 2.9	96.7	100.7	119	117	94	97	+ 0.3
June	99	+ 0.1	98	100	101.6	− 0.1	99.7	103.2	103.6	101.5	+ 1.9	104.0	100.6	·	·	92	96	− 1.0
July	100	+ 0.8	100	100	101.7	+ 0.1	99.7	103.8	103.5	102.0	+ 0.5	103.4	101.5	·	·	92	96	− 0.6
Aug.	100	− 0.2	99	100	101.8	+ 0.1	99.8	104.0	103.4	102.2	+ 0.2	97.2	104.1	125	121	93	95	− 0.6
Sep.	99	− 0.4	98	100	102.0	+ 0.1	99.7	104.2	103.9	101.1	− 1.1	95.4	103.3	·	·	92	94	− 1.2
Oct.	99	+ 0.2	98	100	102.1	+ 0.2	99.8	104.4	104.2	102.4	+ 1.3	100.5	103.2	·	·	92	93	− 0.8
Nov.	100	+ 0.4	99	100	102.2	+ 0.1	99.6	104.5	104.3	103.1	+ 0.6	101.5	103.7	126	122	93	93	− 0.2
Dec.	100	+ 0.0	100	100	102.3	+ 0.1	99.6	104.5	104.4	102.6	− 0.5	103.5	102.2	·	·	93	93	+ 0.2
1962 Jan.	100	+ 0.3	100	100	102.5	+ 0.2	99.5	105.0	104.9	103.9	+ 1.3	108.7	102.1	·	·	92	93	± 0.0
Feb. p)	100	− 0.1	100	100	102.6	+ 0.1	99.6	105.3	105.1	104.0	+ 0.1	112.1	100.9	127	·	92	93	+ 0.2

[1]) Source: Federal Statistical Office. — [2]) Source: Hamburgisches Welt-Wirtschafts-Archiv. — [3]) Re-calculated from original basis 1950 = 100. — [4]) Re-calculated from original basis 1952—1956 = 100. — p) Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

Period	Cost-of-living index [1]) [2]) for consumers in medium income group: total: 1958 = 100	Percentage change on previous month or year	among which: Food	Heating and lighting	Household goods	Clothing	Cleaning and personal care	Transport	Index of retail prices [1]): total: 1958 = 100 [3])	Percentage change on previous month or year	Wages of industrial workers [4]), including mining: Average gross hourly earnings (1958 = 100)	Average weekly working time paid (1958 = 100)	Average gross weekly earnings (1958 = 100)
1950 average	85.0	− 6.3	80.8	70.7	91.2	96.1	89.1	78.0	90	− 9.8	55	106	58
1951 "	91.6	+ 7.8	88.1	76.5	100.8	106.5	96.2	87.4	98	+ 9.3	63	104	67
1952 "	93.5	+ 2.1	92.1	82.3	100.1	99.2	95.1	91.2	98	− 0.5	68	105	72
1953 "	91.9	− 1.8	90.6	85.0	95.0	94.0	92.5	92.1	94	− 4.2	71	105	75
1954 "	92.0	+ 0.2	91.8	89.6	93.2	92.8	92.0	92.6	93	− 0.6	73	106	78
1955 "	93.5	+ 1.6	93.6	91.8	93.9	92.8	94.4	93.1	94	+ 1.0	78	107	84
1956 "	95.9	+ 2.6	96.3	93.5	95.9	93.7	96.2	92.2	96	+ 1.6	86	105	91
1957 "	97.9	+ 2.0	98.0	95.9	99.5	97.2	97.8	93.0	98	+ 2.6	94	102	95
1958 "	100	+ 2.2	100	100	100	100	100	100	100	+ 2.1	100	100	100
1959 "	101.0	+ 1.0	101.7	100.8	98.7	99.7	101.0	101.6	101	+ 0.6	105	100	105
1960 "	102.4	+ 1.5	102.4	102.0	98.6	101.5	102.6	103.1	101	+ 0.7	115	100	115
1961 "	105.0	+ 2.5	103.6	103.7	101.1	104.0	105.7	106.2	103	+ 2.0	127	100	127
1959 Oct.	101.5	+ 0.3	102.5	101.7	98.2	100.4	101.3	101.7	101	+ 0.3	·	·	·
Nov.	102.2	+ 0.7	104.1	101.7	98.2	100.8	101.6	101.7	102	+ 0.7	109	101	110
Dec.	102.1	− 0.1	103.8	101.8	98.3	100.8	101.6	101.7	102	− 0.1	·	·	·
1960 Jan.	102.1	− 0.0	103.3	101.9	98.4	100.9	101.6	102.2	101	− 0.2	·	·	·
Feb.	101.9	− 0.1	103.0	101.9	98.3	101.1	101.8	102.1	101	− 0.0	110	98	108
March	101.9	− 0.0	102.8	101.7	98.4	101.2	101.8	102.1	101	+ 0.0	·	·	·
April	102.1	+ 0.1	103.1	100.9	98.4	101.3	101.9	102.3	101	− 0.1	·	·	·
May	102.8	+ 0.7	104.9	100.8	98.0	101.3	102.0	102.5	102	+ 0.2	113	100	114
June	102.6	− 0.1	104.5	101.0	97.8	101.4	102.3	102.5	101	− 0.2	·	·	·
July	102.8	+ 0 1	104.4	101.5	98.0	101.4	102.7	102.6	102	+ 0.9	·	·	·
Aug.	102.3	− 0.5	100.9	101.7	98.2	101.5	103.0	102.8	101	− 1.4	117	100	117
Sep.	102.2	− 0.1	100.0	102.3	98.9	101.7	103.2	103.0	101	− 0.1	·	·	·
Oct.	102.4	+ 0.3	100.0	103.1	99.2	102.0	103.4	103.1	101	+ 0.2	·	·	·
Nov.	103.0	+ 0.5	100.8	103.5	99.7	102.3	103.8	105.8	101	+ 0.4	121	101	122
Dec.	103.1	+ 0.1	100.9	103.6	99.8	102.5	104.0	105.9	101	+ 0.2	·	·	·
1961 Jan.	103.6	+ 0.5	101.6	103.8	100.3	103.0	104.3	106.1	102	+ 0.4	·	·	·
Feb.	103.8	+ 0.2	102.0	103.9	100.4	103.2	104.7	106.2	102	+ 0.3	122	99	120
March	104.1	+ 0.3	102.4	103.8	100.3	103.6	105.0	106.3	102	+ 0.2	·	·	·
April	104.1	+ 0.0	102.2	102.7	100.2	103.8	105.1	106.1	102	− 0.1	·	·	·
May	104.8	+ 0.6	103.6	102.4	100.5	103.9	105.3	106.0	103	+ 0.3	124	100	124
June	105.6	+ 0.7	105.5	102.6	100.6	103.9	105.4	106.0	103	+ 0.5	·	·	·
July	105.8	+ 0.2	105.6	102.8	100.8	104.0	105.8	106.1	104	+ 0.8	·	·	·
Aug.	105.5	− 0.3	104.6	103.2	101.0	103.9	106.1	106.2	104	− 0.2	129	99	129
Sep.	105.3	− 0.2	103.6	103.9	101.7	104.3	106.2	106.1	104	− 0.0	·	·	·
Oct.	105.4	+ 0.0	103.1	104.9	102.1	104.5	106.6	106.5	104	+ 0.1	·	·	·
Nov.	106.0	+ 0.6	104.4	105.2	102.6	104.9	106.7	106.6	104	+ 0.5	133	100	133
Dec.	106.3	+ 0.2	104.7	105.2	102.7	105.0	107.0	106.7	105	+ 0.2	·	·	·
1962 Jan.	107.2	+ 0.8	106.1	105.9	103.2	105.8	107.8	106.9	106	+ 0.9	·	·	·
Feb. p)	107.4	+ 0.2	106.5	106.0	103.2	105.8	108.2	107.0	106	+ 0.3	·	·	·

Source: Federal Statistical Office. — [1]) From January 1960 onwards including the Saarland. — [2]) Until December 1956 "1950 shopping-basket", from January 1957 onwards "1958 shopping-basket", both series being linked through the figures for January 1957. — [3]) Re-calculated from original basis 1950 = 100. — [4]) From February 1958 onwards including Saarland figures. — p) Provisional.

8. Origin and Use of the National Product*)

at current prices

Area of the Federal Republic except Berlin and the Saarland, from 1960 onwards including the Saarland

Items	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 [1])	1961 [1])
	Billions of DM											
I. Origin of Gross National Product												
Agriculture, forestry and fisheries	10.1	12.2	13.3	13.4	13.7	14.5	15.0	15.6	16.5	16.9	17.6	17.8
Producing industries [2])	48.0	61.0	69.0	75.5	82.0	95.3	104.9	113.3	120.2	131.5	152.6	168.5
Trade and transport [3])	20.1	23.6	28.3	29.0	30.9	35.7	39.4	43.6	46.6	50.9	56.9	61.5
Services [4])	19.0	21.9	25.0	27.6	30.3	33.6	37.8	41.7	45.5	49.2	55.7	63.6
Gross domestic product	97.2	118.6	135.5	145.5	157.0	179.1	197.1	214.2	228.8	248.4	282.8	311.4
Net income payments to factors of production due from the rest of the world	+ 0.0	— 0.0	+ 0.1	+ 0.1	— 0.6	— 0.8	— 0.7	— 0.6	— 0.3	— 0.5	— 0.4	— 1.0
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4
	per cent of gross domestic product											
Agriculture, forestry and fisheries	10.4	10.3	9.8	9.2	8.8	8.1	7.6	7.3	7.2	6.8	6.2	5.7
Producing industries [2])	49.4	51.4	50.9	51.9	52.2	53.2	53.2	52.9	52.5	52.9	54.0	54.1
Trade and transport [3])	20.7	19.9	20.9	19.9	19.7	19.9	20.0	20.3	20.4	20.5	20.1	19.8
Services [4])	19.5	18.4	18.4	19.0	19.3	18.8	19.2	19.5	19.9	19.8	19.7	20.4
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Billions of DM											
II. Use of Gross National Product												
Private consumption	62.5	72.5	79.9	87.6	92.8	103.4	115.1	125.6	134.9	144.1	160.4	176.7
Government consumption												
Civil expenditure	9.6	11.3	13.3	14.7	16.1	17.7	19.9	21.9	24.5	25.9	28.9	32.3
Defence expenditure [5])	4.4	6.1	7.5	6.3	6.0	6.1	5.5	5.4	6.1	7.8	9.4	10.8
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.3	30.6	33.6	38.3	43.1
Gross investment												
Equipment	9.4	12.1	14.2	15.4	17.5	21.9	23.7	24.2	25.8	28.1	33.7	39.0
Building	8.9	10.4	11.7	14.0	15.5	19.1	21.3	22.5	24.5	29.0	34.0	38.8
Total fixed investment	18.3	22.5	25.9	29.3	32.9	41.0	45.0	46.7	50.3	57.1	67.7	77.8
Inventory changes	+ 3.7	+ 3.9	+ 5.6	+ 2.1	+ 3.4	+ 6.0	+ 4.3	+ 5.3	+ 3.8	+ 4.6	+ 8.0	+ 5.5
Gross investment, total	21.9	26.4	31.5	31.4	36.3	47.0	49.3	52.0	54.1	61.7	75.7	83.3
Net balance of goods and services [6])	— 1.2	+ 2.3	+ 3.4	+ 5.5	+ 5.3	+ 4.2	+ 6.6	+ 8.7	+ 8.8	+ 8.5	+ 8.0	+ 7.3
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	310.4

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — [1]) Provisional. — [2]) Mining and power, manufacturing, building. — [3]) Including communications. — [4]) Banks and insurance companies, lease of dwellings, Government, other services. — [5]) Up to 5 May 1955 occupation costs. — [6]) In relation to foreign countries, Berlin (West) and the Soviet-occupied zone.

9. Mass Incomes*)

Area of the Federal Republic except Berlin and the Saarland

Period		Gross wages and salaries		Deductions		Net wages and salaries (1 less 3)		Officials' pensions net [1])		Other public transfer payments [2])		Mass incomes (5 + 7 + 9)	
		Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent
		1	2	3	4	5	6	7	8	9	10	11	12
1950		39.8	.	5.1	.	34.7	.	2.1	.	9.6	.	46.4	.
1951		48.4	+ 21.5	6.8	+ 34.6	41.5	+ 19.6	2.4	+ 14.9	10.8	+ 11.7	54.7	+ 17.7
1952		53.9	+ 11.4	8.0	+ 16.8	45.9	+ 10.5	3.0	+ 25.3	12.5	+ 15.7	61.3	+ 12.2
1953		59.4	+ 10.2	8.5	+ 7.1	50.8	+ 10.7	3.3	+ 11.8	13.6	+ 9.4	67.8	+ 10.5
1954		65.0	+ 9.4	9.1	+ 6.9	55.8	+ 9.9	3.7	+ 9.9	14.3	+ 4.8	73.7	+ 8.8
1955		73.9	+ 13.8	10.6	+ 15.5	63.4	+ 13.6	4.0	+ 8.6	16.2	+ 13.6	83.6	+ 13.3
1956		82.9	+ 12.1	12.1	+ 14.9	70.7	+ 11.6	4.3	+ 9.6	18.3	+ 12.9	93.4	+ 11.8
1957		89.7	+ 8.2	12.7	+ 4.9	77.0	+ 8.8	4.7	+ 8.1	23.1	+ 26.3	104.8	+ 12.2
1958		96.8	+ 7.9	14.5	+ 14.3	82.2	+ 6.8	5.0	+ 7.4	26.2	+ 13.3	113.4	+ 8.2
1959		103.7	+ 7.2	15.4	+ 6.0	88.3	+ 7.4	5.1	+ 1.4	27.2	+ 3.7	120.6	+ 6.3
1960		116.5	+ 12.3	18.6	+ 20.6	97.9	+ 10.9	5.6	+ 9.1	28.3	+ 4.2	131.8	+ 9.3
1960[3])		118.7	.	19.0	.	99.7	.	5.7	.	29.0	.	134.4	.
1961[3])p)		133.8	+ 12.7	22.2	+ 17.1	111.6	+ 11.9	6.2	+ 8.8	31.2	+ 7.6	148.9	+ 10.8
1958	1st qtr.	21.9	+ 7.6	3.1	+ 24.1	18.9	+ 5.3	1.3	+ 14.3	6.9	+ 37.4	27.1	+ 12.6
	2nd qtr.	24.4	+ 7.7	3.6	+ 15.0	20.8	+ 6.6	1.2	+ 11.0	6.3	+ 7.1	28.4	+ 7.0
	3rd qtr.	25.1	+ 8.6	3.9	+ 17.2	21.2	+ 7.2	1.2	+ 5.7	6.3	+ 6.9	28.8	+ 7.1
	4th qtr.	25.3	+ 7.5	3.9	+ 4.9	21.4	+ 8.0	1.3	— 0.1	6.6	+ 5.2	29.3	+ 6.9
1959	1st qtr.	23.7	+ 7.8	3.1	+ 0.8	20.6	+ 8.9	1.3	+ 5.4	7.0	+ 1.9	28.9	+ 6.9
	2nd qtr.	26.0	+ 6.5	3.8	+ 3.3	22.2	+ 7.0	1.3	+ 2.4	6.6	+ 3.7	30.1	+ 6.0
	3rd qtr.	26.7	+ 6.4	4.1	+ 4.7	22.6	+ 6.7	1.3	+ 1.0	6.6	+ 4.5	30.5	+ 5.9
	4th qtr.	27.4	+ 8.2	4.5	+ 14.1	22.9	+ 7.1	1.3	— 3.2	7.0	+ 5.3	31.1	+ 6.3
1960	1st qtr.	26.1	+ 10.4	3.7	+ 20.8	22.4	+ 8.8	1.4	+ 2.4	7.2	+ 1.9	30.9	+ 6.8
	2nd qtr.	29.0	+ 11.4	4.5	+ 18.7	24.5	+ 10.2	1.3	+ 6.4	6.8	+ 3.0	32.6	+ 8.5
	3rd qtr.	30.3	+ 13.5	5.0	+ 22.6	25.3	+ 11.9	1.4	+ 11.4	7.1	+ 7.5	33.8	+ 10.9
	4th qtr.	31.2	+ 13.7	5.4	+ 20.3	25.8	+ 12.4	1.5	+ 16.6	7.3	+ 4.3	34.5	+ 10.8
1961[3])p)	1st qtr.	30.5	+ 14.6	4.7	+ 22.8	25.8	+ 13.2	1.5	+ 7.4	7.7	+ 5.1	35.0	+ 11.1
	2nd qtr.	33.4	+ 13.3	5.4	+ 18.3	28.0	+ 12.3	1.5	+ 13.7	7.5	+ 7.5	37.0	+ 11.4
	3rd qtr.	34.3	+ 11.2	5.8	+ 14.2	28.5	+ 10.6	1.5	+ 6.7	7.8	+ 7.0	37.8	+ 9.7
	4th qtr.	35.6	+ 12.2	6.3	+ 14.8	29.3	+ 11.6	1.6	+ 7.6	8.2	+ 10.7	39.1	+ 11.3

*) Details may not add to totals because of rounding. — [1]) After deduction of direct taxes. — [2]) Social insurance and public assistance pensions, benefit and relief payments. — [3]) Area of the Federal Republic except Berlin, but including Saarland. — p) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon		
	100 guilders			100 Belgian francs			100 kroner			100 escudos		
	Parity: DM 110.4972			Parity: DM 8.00			Parity: DM 57.9111			Parity: DM 13.9130		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962												
Feb. 1	110.550	110.440	110.660	8.029	8.019	8.039	58.050	57.990	58.110	14.007	13.987	14.027
2	110.440	110.330	110.550	8.028	8.018	8.038	58.025	57.965	58.085	14.006	13.986	14.026
5	110.400	110.290	110.510	8.028	8.018	8.038	58.025	57.965	58.085	14.011	13.991	14.031
6	110.380	110.270	110.490	8.025	8.015	8.035	58.020	57.960	58.080	14.011	13.991	14.031
7	110.425	110.315	110.535	8.028	8.018	8.038	58.050	57.990	58.110	14.015	13.995	14.035
8	110.480	110.370	110.590	8.032	8.022	8.042	58.080	58.020	58.140	14.025	14.005	14.045
9	110.470	110.360	110.580	8.033	8.023	8.043	58.065	58.005	58.125	14.030	14.010	14.050
12	110.455	110.345	110.565	8.033	8.023	8.043	58.080	58.020	58.140	14.035	14.015	14.055
13	110.450	110.340	110.560	8.033	8.023	8.043	58.095	58.035	58.155	14.035	14.015	14.055
14	110.440	110.330	110.550	8.033	8.023	8.043	58.085	58.025	58.145	14.030	14.010	14.050
15	110.455	110.345	110.565	8.033	8.023	8.043	58.075	58.015	58.135	14.030	14.010	14.050
16	110.445	110.335	110.555	8.033	8.023	8.043	58.065	58.005	58.125	14.030	14.010	14.050
19	110.455	110.345	110.565	8.032	8.022	8.042	58.075	58.015	58.135	14.036	14.016	14.056
20	110.505	110.395	110.615	8.031	8.021	8.041	58.080	58.020	58.140	14.036	14.016	14.056
21	110.550	110.440	110.660	8.033	8.023	8.043	58.060	58.000	58.120	14.033	14.013	14.053
22	110.545	110.435	110.655	8.035	8.025	8.045	58.070	58.010	58.130	14.038	14.018	14.058
23	110.595	110.485	110.705	8.036	8.026	8.046	58.120	58.060	58.180	14.042	14.022	14.062
26	110.640	110.530	110.750	8.040	8.030	8.050	58.150	58.090	58.210	14.044	14.024	14.064
27	110.600	110.490	110.710	8.037	8.027	8.047	58.125	58.065	58.185	14.035	14.015	14.055
28	110.555	110.445	110.665	8.034	8.024	8.044	58.100	58.040	58.160	14.035	14.015	14.055
March 1	110.550	110.440	110.660	8.036	8.026	8.046	58.125	58.065	58.185	14.035	14.015	14.055
2	110.525	110.415	110.635	8.034	8.024	8.044	58.110	58.050	58.170	14.030	14.010	14.050
5	110.610	110.500	110.720	8.033	8.023	8.043	58.140	58.080	58.200	14.040	14.020	14.060
6	110.590	110.480	110.700	8.036	8.026	8.046	58.170	58.110	58.230	14.040	14.020	14.060
7	110.625	110.515	110.735	8.037	8.027	8.047	58.170	58.110	58.230	14.045	14.025	14.065
8	110.610	110.500	110.720	8.037	8.027	8.047	58.155	58.095	58.215	14.039	14.019	14.059
9	110.605	110.495	110.715	8.036	8.026	8.046	58.150	58.090	58.210	14.039	14.019	14.059
12	110.635	110.525	110.745	8.035	8.025	8.045	58.170	58.110	58.230	14.042	14.022	14.062
13	110.775	110.665	110.885	8.036	8.026	8.046	58.180	58.120	58.240	14.048	14.028	14.068
14	110.825	110.715	110.935	8.035	8.025	8.045	58.170	58.110	58.230	14.040	14.020	14.060
15	110.725	110.615	110.835	8.035	8.025	8.045	58.170	58.110	58.230	14.040	14.020	14.060

Date	London			Milan / Rome			Montreal			New York		
	1 pound sterling			1,000 lire			1 Can. $			1 U.S. $		
	Parity: DM 11.20			Parity: DM 6.40			Parity: —			Parity: DM 4.00		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962												
Feb. 1	11.239	11.229	11.249	6.437	6.427	6.447	3.8170	3.8120	3.8220	3.9963	3.9913	4.0013
2	11.236	11.226	11.246	6.435	6.425	6.445	3.8125	3.8075	3.8175	3.9956	3.9906	4.0006
5	11.239	11.229	11.249	6.434	6.424	6.444	3.8142	3.8092	3.8192	3.9956	3.9906	4.0006
6	11.239	11.229	11.249	6.433	6.423	6.443	3.8125	3.8075	3.8175	3.9946	3.9896	3.9996
7	11.245	11.235	11.255	6.436	6.426	6.446	3.8130	3.8080	3.8180	3.9958	3.9908	4.0008
8	11.250	11.240	11.260	6.441	6.431	6.451	3.8112	3.8062	3.8162	3.9975	3.9925	4.0025
9	11.253	11.243	11.263	6.441	6.431	6.451	3.8132	3.8082	3.8182	3.9986	3.9936	4.0036
12	11.254	11.244	11.264	6.440	6.430	6.450	3.8120	3.8070	3.8170	3.9985	3.9935	4.0035
13	11.256	11.246	11.266	6.439	6.429	6.449	3.8100	3.8050	3.8150	3.9983	3.9933	4.0033
14	11.256	11.246	11.266	6.439	6.429	6.449	3.8070	3.8020	3.8120	3.9980	3.9930	4.0030
15	11.255	11.245	11.265	6.440	6.430	6.450	3.8075	3.8025	3.8125	3.9986	3.9936	4.0036
16	11.256	11.246	11.266	6.440	6.430	6.450	3.8135	3.8085	3.8185	3.9986	3.9936	4.0036
19	11.257	11.247	11.267	6.440	6.430	6.450	3.8145	3.8095	3.8195	3.9985	3.9935	4.0035
20	11.259	11.249	11.269	6.440	6.430	6.450	3.8175	3.8125	3.8225	3.9983	3.9933	4.0033
21	11.255	11.245	11.265	6.443	6.433	6.453	3.8160	3.8110	3.8210	3.9986	3.9936	4.0036
22	11.257	11.247	11.267	6.444	6.434	6.454	3.8155	3.8105	3.8205	3.9997	3.9947	4.0047
23	11.263	11.253	11.273	6.444	6.434	6.454	3.8138	3.8088	3.8188	4.0012	3.9962	4.0062
26	11.267	11.257	11.277	6.446	6.436	6.456	3.8132	3.8082	3.8182	4.0020	3.9970	4.0070
27	11.261	11.251	11.271	6.441	6.431	6.451	3.8120	3.8070	3.8170	4.0005	3.9955	4.0055
28	11.256	11.246	11.266	6.441	6.431	6.451	3.8090	3.8040	3.8140	3.9990	3.9940	4.0040
March 1	11.258	11.248	11.268	6.441	6.431	6.451	3.8085	3.8035	3.8135	3.9995	3.9945	4.0045
2	11.256	11.246	11.266	6.438	6.428	6.448	3.8082	3.8032	3.8132	3.9983	3.9933	4.0033
5	11.257	11.247	11.267	6.439	6.429	6.449	3.8085	3.8035	3.8135	3.9987	3.9937	4.0037
6	11.261	11.251	11.271	6.442	6.432	6.452	3.8095	3.8045	3.8145	3.9995	3.9945	4.0045
7	11.265	11.255	11.275	6.443	6.433	6.453	3.8102	3.8052	3.8152	4.0005	3.9955	4.0055
8	11.259	11.249	11.269	6.444	6.434	6.454	3.8097	3.8047	3.8147	3.9999	3.9949	4.0049
9	11.261	11.251	11.271	6.442	6.432	6.452	3.8090	3.8040	3.8140	3.9997	3.9947	4.0047
12	11.264	11.254	11.274	6.444	6.434	6.454	3.8093	3.8043	3.8143	4.0003	3.9953	4.0053
13	11.267	11.257	11.277	6.443	6.433	6.453	3.8145	3.8095	3.8195	3.9999	3.9949	4.0049
14	11.264	11.254	11.274	6.441	6.431	6.451	3.8125	3.8075	3.8175	3.9994	3.9944	4.0044
15	11.266	11.256	11.276	6.442	6.432	6.452	3.8130	3.8080	3.8180	3.9997	3.9947	4.0047

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 new francs			100 kronor			100 schilling			100 Swiss francs		
	Parity: DM 56.00			Parity: DM 81.0199			Parity: DM 77.3214			Parity: DM 15.3846			Parity: DM 91.4742		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962 Feb.															
1	56.090	56.030	56.150	81.535	81.435	81.635	77.440	77.360	77.520	15.466	15.446	15.486	92.560	92.460	92.660
2	56.060	56.000	56.120	81.505	81.405	81.605	77.455	77.375	77.535	15.465	15.445	15.485	92.535	92.435	92.635
5	56.060	56.000	56.120	81.525	81.425	81.625	77.450	77.370	77.530	15.466	15.446	15.486	92.400	92.300	92.500
6	56.060	56.000	56.120	81.500	81.400	81.600	77.445	77.365	77.525	15.464	15.444	15.484	92.355	92.255	92.455
7	56.110	56.050	56.170	81.560	81.460	81.660	77.475	77.395	77.555	15.468	15.448	15.488	92.400	92.300	92.500
8	56.120	56.060	56.180	81.545	81.445	81.645	77.490	77.410	77.570	15.478	15.458	15.498	92.450	92.350	92.550
9	56.130	56.070	56.190	81.600	81.500	81.700	77.480	77.400	77.560	15.476	15.456	15.496	92.500	92.400	92.600
12	56.130	56.070	56.190	81.590	81.490	81.690	77.485	77.405	77.565	15.475	15.455	15.495	92.450	92.350	92.550
13	56.140	56.080	56.200	81.595	81.495	81.695	77.500	77.420	77.580	15.479	15.459	15.499	92.435	92.335	92.535
14	56.140	56.080	56.200	81.595	81.495	81.695	77.505	77.425	77.585	15.474	15.454	15.494	92.455	92.355	92.555
15	56.140	56.080	56.200	81.600	81.500	81.700	77.525	77.445	77.605	15.475	15.455	15.495	92.460	92.360	92.560
16	56.135	56.075	56.195	81.590	81.490	81.690	77.570	77.490	77.650	15.477	15.457	15.497	92.435	92.335	92.535
19	56.130	56.070	56.190	81.610	81.510	81.710	77.585	77.505	77.665	15.478	15.458	15.498	92.390	92.290	92.490
20	56.145	56.085	56.205	81.600	81.500	81.700	77.590	77.510	77.670	15.477	15.457	15.497	92.360	92.260	92.460
21	56.140	56.080	56.200	81.605	81.505	81.705	77.570	77.490	77.650	15.477	15.457	15.497	92.375	92.275	92.475
22	56.140	56.080	56.200	81.630	81.530	81.730	77.590	77.510	77.670	15.479	15.459	15.499	92.395	92.295	92.495
23	56.175	56.115	56.235	81.660	81.560	81.760	77.630	77.550	77.710	15.489	15.469	15.509	92.360	92.260	92.460
26	56.195	56.135	56.255	81.680	81.580	81.780	77.635	77.555	77.715	15.493	15.473	15.513	92.305	92.205	92.405
27	56.165	56.105	56.225	81.645	81.545	81.745	77.590	77.510	77.670	15.486	15.466	15.506	92.310	92.210	92.410
28	56.120	56.060	56.180	81.635	81.535	81.735	77.530	77.450	77.610	15.482	15.462	15.502	92.300	92.200	92.400
March															
1	56.140	56.080	56.200	81.630	81.530	81.730	77.475	77.395	77.555	15.485	15.465	15.505	92.280	92.180	92.380
2	56.130	56.070	56.190	81.590	81.490	81.690	77.460	77.380	77.540	15.478	15.458	15.498	92.200	92.100	92 300
5	56.140	56.080	56.200	81.610	81.510	81.710	77.480	77.400	77.560	15.479	15.459	15.499	92.200	92.100	92.300
6	56.170	56.110	56.230	81.615	81.515	81.715	77.540	77.460	77.620	15.481	15.461	15.501	92.210	92.110	92.310
7	56.170	56.110	56.230	81.635	81.535	81.735	77.560	77.480	77.640	15.486	15.466	15.506	92.235	92.135	92.335
8	56.165	56.105	56.225	81.630	81.530	81.730	77.550	77.470	77.630	15.486	15.466	15.506	92.245	92.145	92.345
9	56.160	56.100	56.220	81.635	81.535	81.735	77.565	77.485	77.645	15.488	15.468	15.508	92.225	92.125	92.325
12	56.165	56.105	56.225	81.640	81.540	81.740	77.610	77.530	77.690	15.492	15.472	15.512	92.220	92.120	92.320
13	56.175	56.115	56.235	81.640	81.540	81.740	77.645	77.565	77.725	15.490	15.470	15.510	92.210	92.110	92.310
14	56.160	56.100	56.220	81.615	81.515	81.715	77.680	77.600	77.760	15.491	15.471	15.511	92.170	92.070	92.270
15	56.165	56.105	56.225	81.635	81.535	81.735	77.685	77.605	77.765	15.492	15.472	15.512	92.085	91.985	92.185

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

Countries	%	applicable as from	Previous Rate %	Previous Rate applicable as from
Argentina	6	20 Dec. 1957	3.5	1 Mar. 1936
Austria	5	17 Mar. 1960	4.5	23 Apr. 1959
Belgium/Luxemburg[1]	4	22 Mar. 1962	4.25	18 Jan. 1962
Bolivia[*]	6	30 Sep. 1950	5	4 Feb. 1948
Brazil[*]	8	9 Apr. 1958	6	30 Dec. 1955
Bulgaria	3.5	27 July 1948	4.5	14 Aug. 1946
Burma	3	· Feb. 1957	—	—
Canada[2]	3.35	23 Mar. 1962	3.33	9 Mar. 1962
Ceylon	4	13 Aug. 1960	2.50	11 June 1954
Colombia	5	· · 1958	4	18 July 1933
Costa Rica	5	1 Apr. 1954	4	1 Feb. 1950
Czechoslovakia	2.5	28 Oct. 1945	3.5	1 Oct. 1940
Denmark	6.5	23 May 1961	5.5	26 Jan. 1960
Ecuador	5	19 Dec. 1951	6	11 Aug. 1951
Egypt[3]	3	15 Nov. 1952	3.5	5 July 1952
El Salvador[*]	6	24 June 1961	5.5	25 Jan. 1960
Finland[3]	6.75	1 Apr. 1959	7.25	1 Oct. 1958
France	3.5	6 Oct. 1960	4	23 Apr. 1959
Greece	6	1 Nov. 1960	7	1 Mar. 1960
Guatemala[*]	6	1 Jan. 1954	4	11 Dec. 1947
Hungary	5	1 Nov. 1947	7	1 Aug. 1946
Iceland	9	29 Dec. 1960	11	22 Feb. 1960
India	4	16 May 1957	3.5	15 Nov. 1951
Indonesia	3	1 Apr. 1946	—	—
Iran	6	· Dec. 1960	4	23 Mar. 1948
Ireland	5 3/4	2 Mar. 1962	5 7/16	2 Feb. 1962
Italy	3.5	7 June 1958	4	6 Apr. 1950
Japan[4]	7.3	29 Sep. 1961	6.935	22 July 1961
Mexico	4.5	4 June 1942	4	2 Jan. 1941
Netherlands	3.5	16 Nov. 1959	2.75	21 Jan. 1959
New Zealand	7	29 Mar. 1961	6	19 Oct. 1959
Nicaragua	6	1 Apr. 1954	5	28 Aug. 1953
Norway	3.5	14 Feb. 1955	2.5	9 Jan. 1946
Pakistan	4	14 Jan. 1959	3	1 July 1948
Peru	9.5	5 Nov. 1959	6	13 Nov. 1947
Philippine Islands	6	9 Jan. 1962	3	15 May 1961
Poland	6	1 Aug. 1947	—	—
Portugal	2.5	12 Jan. 1944	3	8 Apr. 1943
Rumania	5	25 Mar. 1948	7	15 Aug. 1947
South Africa, Union of	4.5	7 Dec. 1961	5	5 May 1961
Soviet Union (U.S.S.R.)	4	1 July 1936	8	22 Mar. 1927
Spain[5]	5	8 June 1961	5.75	11 Apr. 1960
Sweden[5]	5	15 Jan. 1960	4.5	3 May 1958
Switzerland	2	26 Feb. 1959	2.5	15 May 1957
Thailand (Siam)[*][6]	7	23 Feb. 1945	—	—
Turkey	7.5[7]	1 July 1961	9	29 Nov. 1960
United Kingdom	5	22 Mar. 1962	5.5	8 Mar. 1962
United States of America	3	12 Aug. 1960	3.5	10 June 1960
Venezuela[*]	4.5	12 Nov. 1959	2	8 May 1947

[1]) Rate for accepted drafts domiciled at a bank, and for warrants for goods. — [2]) Flexible discount rate newly established every week. — [3]) Minimum rate of discount. — [4]) Basis discount rate for commercial bills. — [5]) Rate for non-banks. — [6]) From October 1959 onwards rate for export drafts 5 %. — [7]) Rate for agricultural and export-financing bills 5 1/4 %. — [*]) Rediscount rate.

2. Money Market Rates

Daily averages[1])

% per annum

Month or week	Amsterdam: Day-to-day money	Amsterdam: Treasury bills (three months) Market yield	Brussels: Day-to-day money (1 day) [2])	Brussels: Treasury bills (three months) Market yield	Brussels: Bankers' acceptances[3]) (up to 4 months)	London: Day-to-day money [4])	London: Treasury bills (three months) Tender rate[5])	London: Bankers' acceptances (three months)	New York: Treasury bills (three months) Market yield [6])	New York: Prime bankers' acceptances[7]) (three months)	New York: Prime commercial paper (4 to 6 months)	Ottawa: Treasury bills (three months) Tender rate[5])	Paris: Day-to-day money[8]) secured by private securities	Paris: Day-to-day money[8]) secured by Government securities	Zurich: Day-to-day money [9])	Zurich: Money for three months [10])	Zurich: Private discount rate [9])
1959 Jan.	1.58	2.04	1.02	1.88	2.84	2.74	3.12	3.28	2.82	2.75	3.30	3.34	4.39	3.63	1.00	1.13	2.50
Feb.	1.26	1.74	1.02	1.85	2.81	2.73	3.09	3.22	2.70	2.75	3.26	3.70	4.23	3.67	0.95	1.13	2.50
March	1.42	1.68	1.03	1.85	2.81	2.65	3.30	3.41	2.80	2.88	3.35	4.16	4.36	3.74	0.88	1.06	2.24
April	1.50	1.61	1.00	1.85	2.81	2.69	3.25	3.40	2.95	2.98	3.42	4.57	4.13	3.56	0.88	1.13	2.00
May	1.34	1.63	1.00	1.85	2.81	2.67	3.33	3.43	2.84	3.17	3.56	4.98	3.88	3.61	0.88	1.14	2.00
June	1.46	1.82	1.00	1.85	2.81	2.74	3.44	3.54	3.21	3.31	3.83	5.15	3.67	3.43	1.05	1.30	2.00
July	1.48	1.79	1.00	1.85	2.81	2.81	3.46	3.57	3.20	3.45	3.98	5.23	4.27	3.62	1.04	1.37	2.00
Aug.	1.15	1.63	1.00	1.85	2.81	2.75	3.48	3.60	3.38	3.56	3.97	5.82	3.93	3.36	1.00	1.50	2.00
Sep.	1.31	1.66	1.00	1.85	2.81	2.79	3.48	3.59	4.04	4.07	4.63	5.68	4.05	3.55	1.00	1.59	2.00
Oct.	1.50	2.03	1.00	1.85	2.81	2.82	3.43	3.57	4.05	4.25	4.73	5.05	3.87	3.59	1.00	1.68	2.00
Nov.	1.50	2.01	1.00	1.94	2.81	2.77	3.39	3.55	4.15	4.25	4.67	4.87	4.02	3.53	1.06	1.80	2.00
Dec.	1.50	2.52	2.17	2.69	3.01	2.87	3.61	3.72	4.49	4.47	4.88	5.02	4.07	3.58	1.39	1.88	2.00
1960 Jan.	1.50	2.53	2.19	3.47	3.69	3.09	4.07	4.14	4.35	4.78	4.91	4.81	3.91	3.54	1.25	1.77	2.00
Feb.	1.54	2.48	2.08	3.50	3.69	3.78	4.55	4.69	3.96	4.44	4.66	4.69	4.11	3.58	1.17	1.75	2.00
March	1.65	2.33	1.95	3.50	3.69	3.91	4.59	4.74	3.31	3.96	4.49	3.87	4.17	3.65	1.11	1.83	2.00
April	1.75	2.25	1.75	3.50	3.69	3.67	4.64	4.80	3.23	3.88	4.16	3.40	4.22	3.65	1.00	1.75	2.00
May	1.54	2.30	2.19	3.50	3.69	3.87	4.59	4.76	3.29	3.78	4.25	2.87	4.25	3.61	1.08	2.05	2.00
June	1.75	2.49	2.58	3.50	3.69	3.94	4.88	5.03	2.46	3.28	3.81	2.87	4.15	3.66	1.16	2.00	2.00
July	1.64	2.19	3.23	3.50	3.69	4.69	5.58	5.76	2.30	3.13	3.39	3.13	4.53	3.72	1.21	2.00	2.00
Aug.	1.56	2.05	4.03	4.50	4.56	4.78	5.58	5.75	2.30	3.04	3.34	2.66	4.05	3.58	1.13	1.69	2.00
Sep.	1.50	2.00	4.14	4.50	4.69	4.85	5.53	5.71	2.48	3.00	3.39	1.91	4.15	3.70	1.00	1.72	2.00
Oct.	1.64	1.96	3.92	4.50	4.69	4.78	5.37	5.62	2.30	3.00	3.30	2.64	3.99	3.71	1.00	2.00	2.00
Nov.	1.14	1.57	2.81	4.50	4.69	4.31	4.74	4.98	2.37	3.00	3.28	3.42	3.76	3.62	1.00	1.67	2.00
Dec.	1.13	1.51	2.67	4.50	4.69	3.86	4.44	4.63	2.25	2.92	3.23	3.61	3.70	3.68	1.13	2.08	2.00
1961 Jan.	1.00	1.32	2.68	4.50	4.69	3.77	4.25	4.45	2.24	2.86	2.98	3.20	3.65	3.64	1.00	1.83	2.00
Feb.	0.75	1.14	2.47	4.50	4.51	3.76	4.31	4.48	2.42	2.78	3.03	3.05	3.59	3.56	1.00	1.75	2.00
March	0.75	1.03	2.38	4.50	4.26	3.74	4.48	4.61	2.39	2.94	3.03	3.21	3.70	3.63	1.00	1.56	2.00
April	0.75	0.77	2.33	4.50	4.12	3.66	4.46	4.63	2.29	2.84	2.91	3.30	3.70	3.53	1.00	1.50	2.00
May	0.75	0.83	2.79	4.50	3.92	3.79	4.39	4.55	2.29	2.68	2.76	3.18	3.91	3.41	1.00	1.53	2.00
June	0.75	0.88	2.85	4.50	4.13	3.67	4.50	4.64	2.33	2.75	2.91	2.69	3.76	3.35	1.00	1.86	2.00
July	0.75	0.88	2.90	4.50	4.10	3.98	5.11	5.10	2.24	2.75	2.72	2.61	3.65	3.47	1.00	1.84	2.00
Aug.	0.75	0.84	2.53	4.25	3.91	5.64	6.72	6.91	2.39	2.81	2.92	2.48	3.52	3.33	1.00	1.75	2.00
Sep.	0.95	1.00	2.50	4.25	3.75	5.71	6.61	6.84	2.28	2.84	3.05	2.42	3.57	3.38	1.00	1.79	2.00
Oct.	1.50	1.68	2.54	4.25	3.75	5.42	5.95	6.31	2.30	2.75	3.00	2.53	3.60	3.40	1.00	1.88	2.00
Nov.	1.33	1.74	2.44	4.25	3.75	4.89	5.41	5.67	2.48	2.75	2.98	2.40	3.52	3.35	1.13	2.21	2.00
Dec.	1.11	1.32	2.25	4.00	3.75	4.83	5.35	5.61	2.61	2.87	3.19	2.75	3.58	3.39	1.25	2.30	2.00
1962 Jan.	1.35	1.31	1.51	3.60	3.68	4.78	5.35	5.64	2.73	3.00	3.27	3.08	3.51	3.40	1.25	2.13	2.00
Feb.	0.80	1.02	1.48	3.40	3.20	4.72	5.41	5.65	2.74	3.00	3.22	3.08	3.59	3.39	1.25	2.00	2.00
Week ending:																	
24 Feb.	0.75	1.10	2.22	3.50	3.00	4.50	5.53	5.72	2.75	3.00	3.25	3.17	3.50	3.38	1.25	1.94	2.00
3 March	1.15	1.21	2.75	3.42	3.00	4.78	5.55	5.72	2.70	3.00	3.25	3.21	3.93	3.50	1.25	2.06	2.00
10 March	1.25	1.58	2.31	3.40	3.00	4.66	5.02	5.52	2.74	3.00	3.25	3.08	3.68	3.45	1.25	2.13	2.00
17 March	1.75	1.88	1.52	3.36	3.00	4.34	4.88	5.18	2.74	3.00	3.25	3.08	3.50	3.40	1.25	2.06	2.00

[1]) Averages per working day, unless stated otherwise. — [2]) Rates outside the clearing market ("hors compensation"), from December 1959 onwards "compensation market" (rates fluctuating according to supply and demand). Monthly and weekly results: daily average rates weighted with the amount of the money-market transactions concluded every day. — [3]) Rates at which the Institut de Réescompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — [4]) Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — [5]) Months: average of the tender rates at the weekly Treasury bill auctions (Ottawa: Thursday, London: Friday). Weeks: average of the tender rates on the day of issue. — [6]) Calculated from daily closing bid prices. — [7]) Bankers' acceptance dealers' asked rates. — [8]) Daily opening rates. — [9]) Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — [10]) Three months' deposits with big banks in Zurich.

XI. Exchange Parities of the Members in the International Monetary Fund

Position as on 15 February 1962

Country	Currency unit	Gold parity as from	Gold parity grammes of fine gold	... units of the currency equal to 1 U.S. $	... units of the currency equal to 100 DM	... DM equal to 100 units of the currency
1	2	3	4	5	6	7
Afghanistan	afghani	not yet agreed			—	—
Argentina [6]	Argentine peso	—	—	—	—	—
Australia	Australian pound	18 Sep. 1949	1.99062	0.446429	11.161	8.960[1]
Austria	schilling	4 May 1953	0.0341796	26.0000	650.000	15.385
Belgium	Belgian franc	22 Sep. 1949	0.0177734	50.0000	1,250.000	8.000
Bolivia [6]	boliviano	—	—	—	—	—
Brazil [6]	cruzeiro	—	—	—	—	—
Burma	kyat	7 Aug. 1953	0.186621	4.76190	119.048	84.000
Canada [6]	Canadian dollar	—	—	—	—	—
Ceylon	Ceylon rupee	16 Jan. 1952	0.186621	4.76190	119.048	84.000
Chile [6]	Chilean escudo	—	—	—	—	—
Colombia [5]	Colombian peso	17 Dec. 1948	0.455733	1.94998	48.750	205.130
Costa Rica [4]	Costa Rican colon	3 Sep. 1961	0.134139	6.62500	165.625	60.377
Cuba	Cuban peso	18 Dec. 1946	0.888671	1.00000	25.000	400.000
Cyprus	Cyprian pound	not yet agreed			—	—
Denmark	Danish krone	18 Sep. 1949	0.128660	6.90714	172.679	57.911
Dominican Republic	Dominican peso	23 Apr. 1948	0.888671	1.00000	25.000	400.000
Ecuador [4]	sucre	19 July 1961	0.0493706	18.0000	450.000	22.222
Egypt [4]	Egyptian pound	19 Sep. 1949	2.55187	0.348242	8.706	11.486[1]
El Salvador	El Salvador colon	18 Dec. 1946	0.355468	2.50000	62.500	160.000
Ethiopia	Ethiopian dollar	18 Dec. 1946	0.357690	2.48447	62.112	161.000
Finland	markka	16 Sep. 1957	0.00277710	320.000	8,000.000	1.250
France	French new franc	1 Jan. 1960	0.180000	4.93706	123.427	81.020
Germany, Federal Republic of	Deutsche mark	6 Mar. 1961	0.222168	4.00000	100.000	100.000
Ghana	Ghana pound	5 Nov. 1958	2.48828	0.357143	8.929	11.200[1]
Greece	drachma	29 Mar. 1961	0.0296224	30.0000	750.000	13.333
Guatemala	quetzal	18 Dec. 1946	0.888671	1.00000	25.000	400.000
Haiti, Republic	gourde	9 Apr. 1954	0.177734	5.00000	125.000	80.000
Honduras, Republic	lempira	18 Dec. 1946	0.444335	2.00000	50.000	200.000
Iceland	Iceland krona	4 Aug. 1961	0.0206668	43.0000	1,075.000	9.302
India, Republic	Indian rupee	22 Sep. 1949	0.186621	4.76190	119.048	84.000
Indonesia	rupiah	not yet agreed			—	—
Iran	rial	22 May 1957	0.0117316	75.7500	1,893.750	5.281
Iraq	Iraqi dinar	20 Sep. 1949	2.48828	0.357143	8.929	11.200[1]
Ireland, Republic	Irish pound [3]	14 May 1958	2.48828	0.357143	8.929	11.200[1]
Israel	Israel pound	9 Feb. 1962	0.296224	3.00000	75.000	1.333[1]
Italy	Italian lira	30 Mar. 1960	0.00142187	625.000	15,625.000	0.640
Japan	yen	11 May 1953	0.00246853	360.000	9,000.000	1.111
Jordan	Jordan dinar	2 Oct. 1953	2.48828	0.357143	8.929	11.200[1]
Korea, South	hwan	not yet agreed			—	—
Laos	kip	not yet agreed			—	—
Lebanon [5]	Lebanese pound	29 July 1947	0.405512	2.19148	54.787	1.825[1]
Libya	Libyan pound	12 Aug. 1959	2.48828	0.357143	8.929	11.200[1]
Luxemburg	Luxemburg franc [2]	22 Sep. 1949	0.0177734	50.0000	1,250.000	8.000
Malaya, Federation of	Malayan dollar	not yet agreed			—	—
Mexico	Mexican peso	19 Apr. 1954	0.0710937	12.5000	312.500	32.000
Morocco	dirham	19 Oct. 1959	0.175610	5.06049	126.512	79.044
Nepal	mohur	not yet agreed			—	—
Netherlands	Dutch guilder	7 Mar. 1961	0.245489	3.62000	90.500	110.497
New Zealand	New Zealand pound	27 Oct. 1961	2.47130	0.359596	8.990	11.124[1]
Nicaragua [4]	cordoba	1 July 1955	0.126953	7.00000	175.000	57.143
Nigeria	Nigerian pound	not yet agreed			—	—
Norway	Norwegian krone	18 Sep. 1949	0.124414	7.14286	178.572	56.000
Pakistan	Pakistan rupee	31 July 1955	0.186621	4.76190	119.048	84.000
Panama	balboa	18 Dec. 1946	0.888671	1.00000	25.000	400.000
Paraguay [6]	guarani	—	—	—	—	—
Peru [6]	sol	—	—	—	—	—
Philippine Islands	Philippine peso	18 Dec. 1946	0.444335	2.00000	50.000	200.000
Portugal	escudo	not yet agreed			—	—
Saudi Arabia	Saudi riyal	8 Jan. 1960	0.197482	4.50000	112.500	88.889
South Africa, Republic of	rand	14 Feb. 1961	1.24414	0.714286	17.857	5.600[1]
Spain	peseta	17 July 1959	0.0148112	60.0000	1,500.000	6.667
Sudan	Sudanese pound	23 July 1958	2.55187	0.348242	8.706	11.486[1]
Sweden	Swedish krona	5 Nov. 1951	0.171783	5.17321	129.330	77.321
Syria [5]	Syrian pound	29 July 1947	0.405512	2.19148	54.787	1.825[1]
Taiwan (Formosa)	new Taiwan dollar	not yet agreed			—	—
Thailand	baht	not yet agreed			—	—
Tunisia	Tunisian dinar	not yet agreed			—	—
Turkey	Turkish lira	20 Aug. 1960	0.0987412	9.00000	225.000	44.444
United Kingdom	pound sterling	18 Sep. 1949	2.48828	0.357143	8.929	11.200[1]
United States	U.S. dollar	18 Dec. 1946	0.888671	—	25.000	4.000[1]
Uruguay [5]	Uruguayan peso	7 Oct. 1960	0.120091	7.40000	185.000	54.054
Venezuela [4]	bolivar	18 Apr. 1947	0.265275	3.35000	83.750	119.403
Viet-Nam, South	Viet-Nam piaster	not yet agreed			—	—
Yugoslavia [5]	Yugoslavian dinar	1 Jan. 1952	0.00296224	300.000	7,500.000	1.333

The values in columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. dollar parity of the Deutsche mark. — [1]) Equal to one unit of the currency. — [2]) At par with the Belgian franc. — [3]) At par with the pound sterling. — [4]) Not all transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — [5]) No transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — [6]) There are no transactions or conversions taking place at rates governed by the par value last agreed with the I.M.F. (Argentina: 1 U.S. dollar = 18 Argentine pesos; Brazil: 1 U.S. dollar = 18.50 cruzeiros; Bolivia: 1 U.S. dollar = 190 bolivianos; Chile: 1 U.S. dollar = 110 Chilean pesos; Canada: 1 U.S. dollar = 1.10 Canadian dollars; Paraguay: 1 U.S. dollar = 60 guaranies; Peru: 1 U.S. dollar = 6.50 soles).