## MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

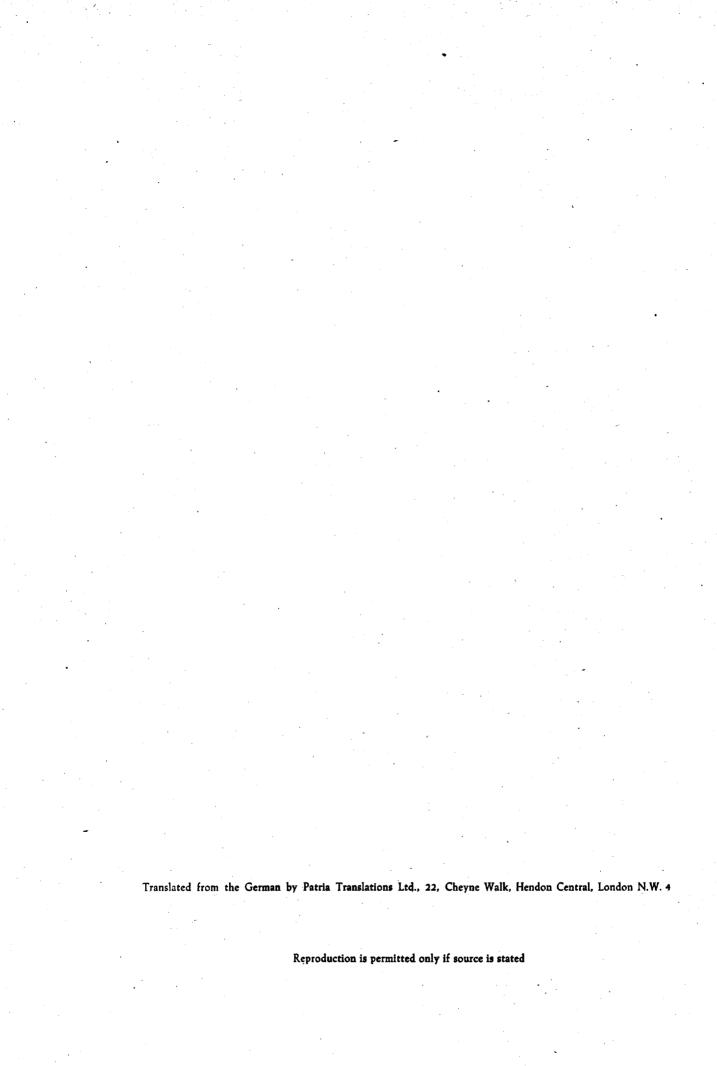
#### **JUNE 1962**

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Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

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## The Balance of Payments of the Federal Republic in 1961

#### Overall Balance and Regional Breakdown

Following the provisional indications given in the Monthly Report for January 1962, and in the Report for the Year 1961, the final balance of payments of the Federal Republic of Germany for the year 1961 is now published. The appended tables contain a detailed classification of the overall balance under the various heads for the period from 1950 onwards, as well as data concerning the movement in relation to the most important countries and groups of countries for the years 1958 to 1961.

Unlike the provisional surveys mentioned, this presentation shows for imports of goods the f.o.b. value, that is the value which results after deduction of the freight and insurance costs contained in the value at frontier (c.i.f.) as shown in the official foreign trade statistics; these costs, so far as they were payable to non-residents, have been added to the expenditure on services. This change, which is made each year in the establishment of the final balance of payments, thus simply represents a regrouping as between goods and services and does not affect the balance as a whole. · A further change has been made in the capital section in the showing of transactions with the International Monetary Fund. These had previously been placed among long-term capital movements on the ground that the German payments to the Fund represented, de facto, longterm lendings. Since however the Federal Republic at the beginning of 1961 assumed the obligations laid down in Article VIII of the I.M.F. Articles of Agreement, countries drawing on the Fund have been able to meet their repayment liabilities in DM. Use has already been made of this possibility on a major scale, so that in place of the Federal Republic's one-way payments to the Fund there has been a constant alternation of inflows and outflows. In the balance of payments allowance has now been made for this change through the fact that, apart from the subscription, all transactions with the Fund are taken into account among the short-term capital movements. The showing of capital payments to the International Bank for Reconstruction and Development has also been revised. These alterations, which are explained on page 10, do not affect the net overall balance either.

The regional breakdown has been supplemented by data regarding trade and payment transactions with the developing countries. In addition separate balances of payments for the European and non-European countries are for the first time presented.

#### Main Trends

The Federal Republic's total transactions with foreign countries (goods, services, transfer payments<sup>1</sup>) and capital movements) led in 1961 to a deficit of DM 2.2 billion, whereas in the previous year there had been a surplus of DM 6.2 billion. The reversal in the balance of payments is largely due to special capital transactions. But even if such payments are eliminated, clear tendencies emerge for the German surpluses on the balance of payments to decrease, if not indeed to disappear. Thus the surplus on current items, after amounting in 1960 to DM 4.5 billion and on the average of the years 1956—1959 to more than DM 5 billion, dropped in 1961 to DM 3 billion, of which over DM 2.7 billion

Capital transactions showed in 1961 a deficit of DM 5.2 billion, following a surplus of DM 1.7 billion in the previous year. The reason for the reversal lay in

related to the first half-year and only DM 250 million to the second. In fact the surpluses on foreign trade until the autumn of 1961 still exceeded the corresponding figures for a year earlier, so that — despite the slowing down of the growth in exports — the whole of 1961 yielded a substantially greater export surplus than the year before. The resulting foreign exchange accruals were however outweighed by increased expenditure on services, so that the surplus on goods and services declined by over DM 900 million to DM 6.5 billion. At the same time the deficit on transfer payments, the third main category in the balance on current account, rose by DM 600 million to a total of DM 3.5 billion.

 $<sup>^{1})</sup>$  In earlier publications the term "donations" was used instead of "transfer payments".

Table 1: Consolidated Results of the Balance of Payments 1) in billions of DM

		A. B	alance of tot		ons (goods, s pital moveme		sfer payment	ts and	B. Mo excha	vement of g inge (surplu	old and s: —)	
		С	urrent accou	nt	c	apital accou			Change in			C. Residu item
Groups of countries	Year	Net trans- actions in goods and services	Net transfer payments	Net balance on current account	Net long-term capital trans- actions	Net short-term capital trans- actions	Net total of capital trans- actions (net capital exports:—)	Net balance of total trans- actions	monetary reserves (net) of the Deutsche Bundes- bank <sup>2</sup> )	Net multi- lateral payments	Net movement of gold and exchange	of the balance of paymen
	i ·	1	1	<u> </u>			CAPOILS. — /		<u> </u>			<u> </u> 
All countries	1958	+ 7.83	1.85	+ 5.98	- 1.57	- 0.82	2.20	+ 3,59	ľ			
- Countries	1959	+ 6.99	- 2.90	+ 4.09	— 1.57 — 5.45	- 0.82	— 2.39 — 6.25	- 2.16	- 3.19 + 2.20	_	- 3.19 + 2.20	- 0.4 - 0.0
	1960	+ 7.42	2.88	+ 4.54	- 0.26	+ 1.96	+ 1.70	+ 6.24	- 8.01	_	8.01	+ 1.7
	1961	+ 6.48	- 3.48	+ 3,000	- 4.23	- 0.93	- 5.16	— 2.16	+ 1.93		+ 1.93	+ 0.2
E.E.C. countries (without	1958	+ 1.00	- 0.39	+ 0.61	0.13	+ 0.09	- 0.04	+ 0.57	- 0.54 a		! 	.
associated countries and	1959	- 0.45	- 0.95	- 1.40	- 0.73	+ 0.13	0.60	2.00	- 0.79	+ 2.33	+ 1.54	l
territories) 4)	1960	- 0.89	- 0.74	1.63	+ 0.52	+ 0.93	+ 1.45	- 0.18	+ 0.35	— 1.02	- 0.67	+ 0.4
	1961	- 0.61	— 1.23	- 1.84	+ 0.13	+ 0.05	+ 0.18	1.66	+ 0.68	+ 0.17	+ 0.85	+ 0.8
E.F.T.A. countries	122						· `				,	1
E.F.1.A. countries (without associated	1958 1959	+ 1.48	- 0.26	+ 1.22	- 0.27	- 0.40	0.67	+ 0.55	- 0.12	. •		
countries and overseas	1959 1960	+ 0.48	- 0.59 - 0.49	0.11 + 0.46	- 0.80 + 0.31	0.52 + 0.54	- 1.32 + 0.85	— 1.43 — 1.31	<b>—</b> 1.26	+ 2,31	+ 1.05	+ 0.3
territories)	1960	+ 0.76	- 0.49	+ 0.46	- 0.31 - 0.33	+ 0.79	+ 0.85	+ 1.31 + 0.85	+ 0.37 1.04	- 3.27 + 0.17	2.90	+ 1.59
<b>.</b>								. 3.03	1.01	, 0.17	- 0.87	+ 0.0
Remaining European	1958	+ 0.67	- 0.02	+ 0.65	- 0.19	- 0.02	0.21	+ 0.44	- 0.07	•		
countries	1959	+ 0.82	- 0.03	+ 0.79	0.24	+ 0.06	- 0.18	+ 0.61	— o.11	<b>—</b> 0.52	0.63	+ 0.0
	1960	+ 0.99	- 0.05	+ 0.94	- 0.30	- 0.12	- 0.42	+ 0.52	+ 0.05	0:68	0.63	+ 0.1
among which:	1961	+ 0.90	0.12	+ 0.78	- 0.44	+ 0.21	- 0.23	+ 0.55	+ 0.01	0.48	- 0.47	0.0
Development countries5)	1958	+ 0.43	- 0.02	+ 0.41	- 0.17	+ 0.03	0.14	+ 0.27	0.07			
	1959	4 0.47	- 0.03	+ 0.44	0.23	+ 0.07	0.16	+ 0.28	- 0.10	- 0.28	0.38	+ 0.10
	1960	+ 0.49	0.05	+ 0.44	- 0.28	0.08	ò.36	+ 0.08	+ 0.06	- 0.28 - 0.31	- 0.38 - 0.25	+ 0.1
,	1961	+ 0.43	- 0.12	+ 0.31	- 0.36	+ 0.18	0.18	+ 0.13	+ 0.00	0.09	0.09	0.04
Eastern Bloc countries in	1958	+ 0.59	_ 0.00	+ 0.59	+ 0.00	- 0.07	— o:o7	1	,			
Europe and Asia	1959	+ 0.41	- 0.00	+ 0.41	- 0.00	+ 0.03	+ 0.03	+ 0.52 + 0.44	+ 0.02 + 0.01	0.24 0.06	- 0.22	0.34
	1960	+ 0.61	- 0.01	+ 0.60	- 0.00	- 0.02	- 0.02	+ 0.58	+ 0.02	+ 0.08	+ 0.10	- 0.39 - 0.69
	1961	+ 0.32	- 0.01	+ 0.31	0.00	- 0.03	<b>—</b> 0.03	+ 0.28	- 0.00	+ 0.33	+ 0.33	— 0.61 — 0.61
Non-European			İ									
industrial countries	1958 1959	+ 0.11	- 0.40	- 0.29	- 0.50	+ 0.01	0.49	0.78	- 1.27	•	•	
maderial countries	1959	+ 1.68 + 0.95	- 0.48 - 0.52	+ 1.20 + 0.43	- 0.86 + 0.03	- 2.24 + 0.71	- 3.10 + 0.74	- 1.90	+ 0.09	+ 1.42	+ 1.51	+ 0.39
	1961	- 0.16	- 0.65	0.81	- 2.06	- 0.53	— 2.59	+ 1.17 - 3.40	- 7.93 + 3.28	+ 5.70	- 2.23	+ 1.00
				0.01	. 2.00	0.55	2.,,	- 5.40	1 3.28	1.96	+ 1.32	+ 2.08
Non-European	1958	+ 3.82	0.73	+ 3.09	<b>—</b> 0.46	0 .03	0.49	+ 2.60	- 0.07			
development countries 5)	1959	+ 3.93	- 0.79	+ 3.14	- 0.43	+ 0.17	0.26	+ 2.88	+ 0.01	1.99	- 1.98	- 0.90
	1960	+ 4.73	- 0.94	+ 3.79	0.66	+ 0.03	0.63	+ 3.16	- 0.01	— 1.99	- 2.00	- 1.10
**	1961	+ 5.19	- 0.96	+ 4.23	0.70	0.04	0.74	+ 3.49	<b>—</b> 0.10	— 1.40	— 1.50	1.99
nternational	1958	+ 0.16	- 0.05	+ 0.11	- 0.02	0.40	- 0.42	0.21		خد ما		•
organisations 6)	1959	+ 0.12	- 0.06	+ 0.06	- 2.39	+ 1.57	- 0.42 0.82	— 0.31 — 0.76	1.14 + 4.25	+ 1.45 3.49	+ 0.31 + 0.76	-
	1960	+ 0.08	- 0.13	- 0.05	0.16	- 0.11	0.27	- 0.32	0.86	+ 1.18	+ 0.76	_
• • •	1961	+ 0.08	0.14	- 0.06	0.83	1.38	- 2.21	- 2.27	- 0.90	+ 3.17	+ 2.27	
,		•			t 1 1		İ			-		
Supplementary data:												
United Kingdom 7)	1958	- 0.91	<b>—</b> 0.12	1.03	- 0.15	<b>—</b> 0.36	- 0.51	1,54	<b>—</b> 0.10			
	1959	- 1.61	- 0.43	2.04	0.29	0.55	0.84	2.88	- 0.60	+ 2.38	+ 1.78	+ 1.10
	1960 1961	1.72 1.74	0.28	2.00	0.02	+ 0.28	+ 0.26	1.74	0.21	+ 0.56	+ 0.35	+ 1.39
	1201	— 1.74	- 0.14	1.88	- 0.64	+ 0.74	+ 0.10	1.78	<b>—</b> 1.04	+ 1.58	+ 0.54	+ 1.24
United States of	1958	0.38	- 0.32	<b>—</b> 0.70	0.33	_ 0.02	0.35	1.05	1.25	+ 0.84	_ 0.41	4 * *
America 8)	1959	+ 0.83	- 0.37	+ 0.46	0.65	- 2.23	2.88	- 2.42	+ 0.07	+ 1.71	- 0.41 + 1.78	+ 1.46 + 0.64
	1960	+ 0.09	- 0.40	- 0.31	+ 0.09	+ 0.70	+ 0.79	+ 0.48	<b>— 7.95</b>	+ 6.24	1.71	+ 1.23
	1961	0.97	- 0.49	- 1.46	1.94	0.32	- 2.26	3.72	+ 3.25	1.69	+ 1.56	+ 2.16
	-	'			i	1 .	•			1		

<sup>1)</sup> Cf. the detailed balance-of-payments statement on pages 12 to 19. — 2) For 1961 disregarding the decrease by DM 1.42 billion in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 3) Ascertained as difference between the net movement of gold and exchange and the net balance of goods, services, transfer payments and capital movements. — 4) Including international organisations belonging to E.E.C., as well as EURATOM and E.C.S.C. — 5) According to the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D. — 6) Excluding the international organisations comprised under E.E.C. countries. — 7) Without overseas territories. — 8) Including dependencies.

premature repayment of debts in respect of post-war economic aid, DM 2.3 billion being so repaid to the United States and about DM 760 million to the United Kingdom, together with payments (of DM 1.3 billion net) to the International Monetary Fund and the DM 880 million of credits granted by the Bundesbank to the International Bank for Reconstruction and Development.

The overall deficit on goods, services, transfer payments and capital items in 1961 was roughly the same as the net foreign exchange movement, calculated from the change in the Bundesbank's gold and foreign exchange holding<sup>1</sup>). Thus, unlike 1960, the residual item of the balance of payments —which apart from possible errors and omissions in the statistical ascertainment of individual data chiefly reflects the (often speculatively induced) shifts in the terms of payment — showed only the trifling surplus of DM 0.2 billion as against DM 1.8 billion in 1960.

In many cases the changes in relation to individual countries and groups of countries2) were considerably more marked than those in the overall balance; in part they were actually opposite in direction. Of the decrease in the surplus on current account, by — as already mentioned - DM 1.5 billion, DM 1.2 billion was in respect of the balance in relation to the United States alone. By comparison the alterations in the case of the remaining countries were relatively unimportant. On transactions with the E.E.C. countries the deterioration amounted to DM 200 million; on those with E.F.T.A. countries it was only a little more than DM 60 million; and with the rest of the countries in Europe it reached DM 160 million. Also down were the surpluses on current items in relation to the Eastern Bloc countries (by DM 300 million) and to the non-European industrial countries (by DM 80 million, excluding the U.S.A.). On the other hand the surplus in relation to non-European developing countries increased by the appreciable margin of DM 430 million.

In the sphere of capital movements too the deterioration in regard to the U.S.A. was, for the abovementioned reasons, especially great. Substantial shifts in the same direction were however also apparent in relation to the E.E.C. countries as well as, more particularly, in capital transactions with international organisations. By comparison the changes in connection with the remaining countries were less important.

1) The decrease of the central reserves by DM 1.4 billion, due to revaluation of the DM in March 1961, is here disregarded.

Finally, the fact that the unidentified residual item in the overall balance has shrunk to an insignificant amount also reflects the result of widely differing regional movements. Thus the surplus (of almost DM 1.6 billion) which had existed in 1960 in relation to the E.F.T.A. countries virtually disappeared in the course of 1961, and on transactions with the developing countries outside Europe the deficit in the residual item rose to nearly DM 2 billion as against DM 1.2 billion in the previous year. In relation to the U.S.A. on the other hand the surplus showed a large increase, rising by more than DM 900 million.

#### E.E.C. Countries

The Federal Republic's balance of total transactions (goods, services, transfer payments and capital movements) with its fellow-members of the European Economic Community¹) showed in 1961 a deficit of just under DM 1.7 billion after having been virtually all square in the previous year. The change related primarily to capital movements, which in 1961 yielded a surplus of only DM 200 million against over DM 1.4 billion in 1960. On current items the net foreign exchange outgoings rose further, as already mentioned, reaching DM 1.8 billion as against DM 1.6 billion in the preceding year and DM 1.4 billion in 1959.

The reason why the current account balance in relation to E.E.C. countries became further adverse, although the trade surplus considerably increased, lay -similar to the movement in relation to all countriesin greatly enlarged deficits on services and transfer payments. Exports were up on the year by 14 per cent, that is by much more than imports, which grew by about 8 per cent. One cause contributing to the difference between export and import movements was no doubt that the reductions of customs duties taking place at the beginning of 1961 under the E.E.C. Treaty did not produce full effect in the Federal Republic's rates which, as may be remembered, had already been reduced in advance in 1957. A further fact of significance for imports was that under the influence of the relatively good 1960 German crop the imports of food had declined in the first nine months of 1961, although towards the end of the year this movement was reversed. On the balance of services, which has steadily deteriorated since the E.E.C. Treaty came into force, the deficit grew by nearly DM 600 million in 1961 to DM 2.3 billion. One factor here was the considerable increase both in German tourists' expenditure in E.E.C. countries and in remittances of

<sup>&</sup>lt;sup>2</sup>) For the classification of individual countries in groups of countries, see List of Countries on page 20.

<sup>1)</sup> Without associated countries and territories.

Table 2: Turnover in Goods and Services

2	1958	3	1959		1960		196	l
Groups of countries	DM mn	p.c.	DM mn	р. с.	DM mn	p.c.	DM mn	p. c.
All countries	88,812	100.0	100,104	100.0	117,181	100.0	124,085	100.0
European countries	55,163	62.1	63,485	63.4	75,575	64.5	82,891	66.8
E.E.C. countries (without associated countries and territories) 1)	24,478	27.6	29,066	29.0	35,137	30.0	39,255	31.6
E.F.T.A. countries (without associated countries and overseas territories)	26,485	29.8	29,723	29.7	35,020	29.9	37,36 <del>4</del>	30.1
Remaining countries	4,200	4.7	4,696	4.7	5,418	4.6	6,272	5.1
among which: Development countries 2)	( 2,947)	( 3.3)	( 3,266)	( 3.3)	( 3,632)	( 3.1)	( 4,208)	( 3.4)
Eastern Bloc countries in Europe and Asia	3,116	3,5	3,559	3.6	4,135	3.5	3,884	3.1
Non-European industrial countries	17,862	20.1	19,736	19.7	22,541	19.2	22,266	17.9
Non-European development countries 2)	12,515	14.1	13,196	13.2	14,842	12.7	14,951	12.1
International organisations 8)	156	0.2	128	0.1	88	0.1	93	0.1

<sup>1)</sup> Including international organisations belonging to E.E.C., as well as EURATOM and E.C.S.C. — 2) According to the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D. — 2) Excluding the international organisations comprised under E.E.C. countries.

earnings by foreign workers in the Federal Republic. On transactions with Italy alone the net outgoings on travel rose by DM 95 million, to nearly DM 500 million, and those on workers' earnings (including pensions) by DM 170 million to DM 350 million. The deficit on transfer payments rose by nearly as much as that on services, rising by about DM 500 million (to more than DM 1.2 billion). The main reason was that payments (of DM 185 million) had for the first time to be made under the indemnification agreements concluded since mid-1959 with a number of West European countries, and that "individual indemnification" increased by DM 150 million to nearly DM 600 million.

Measured by the movement in goods and services the Federal Republic's economic links with the other members of the Common Market became still closer. The turnover in goods and services with E.E.C. countries grew in 1961 by 12 per cent, thus again rising by more than that with all other countries, which increased by only 3 per cent. In comparison with 1958, the year when the Treaties of Rome came into force, goods and service turnovers with E.E.C. countries have risen by 60 per cent while those with the remaining countries have done so by only a little over 30 per cent. Because of these differing movements the E.E.C. countries' share in the Federal Republic's total goods and service transactions rose in 1961 to 31.6 per cent against 27.6 per cent in 1958. It is true that the turnovers with E.F.T.A. countries also expanded considerably, but their share of the Federal Republic's total transactions in goods and services has remained practically unchanged at about 30 per cent during the last four years. The more rapid expansion in the case of E.E.C. countries was thus mainly at the expense of countries outside Europe and of the Eastern Bloc countries, their share having fallen from 37.7 per cent in 1958 to 33.1 per cent in 1961; details will be found in the table above.

One reason for the great decrease of capital imports from E.E.C. countries lies in the fact that in 1961

foreigners' purchases of German securities dropped to DM 330 million net as against DM 920 million in the previous year. The decrease related primarily to fixedinterest securities, of which on balance only DM 150 million were taken in 1961 as compared with more than DM 700 million in 1960. Even in 1961 however these countries' investments in securities were greater than those of about DM 120 million in 1958 and roughly DM 210 million in 1959. The amount of long-term credits and loans taken in E.E.C. countries actually declined in 1961, unlike the previous year; the resultant deficit on capital transactions amounted to DM 200 million. On the other hand German capital exports to the E.E.C. countries also decreased. At DM 120 million, against DM 610 million in the preceding year and DM 880 million in 1959, they were at their lowest level since the Common Market came into being. This was mainly because in 1961 German investors reduced their holding of Italian and Netherlands dividend-bearing securities by DM 140 million net, after having increased it in 1960 by more than DM 330 million. On balance therefore the net import of long-term capital declined by only DM 400 million to DM 130 million. The decrease in the import of short-term capital was much greater; here the surplus dropped in 1961 to only DM 55 million as against more than DM 900 million in the year before. The exchange accruals resulting from alterations in the banks' exchange position amounted to only DM 150 million as compared with nearly DM 800 million in 1960; trade and industry's statistically recorded borrowing in those countries reached only DM 30 million (net) against DM 300 million in 1960.

#### E.F.T.A. Countries

The balance of goods, services, transfer payments and capital movements in relation to European Free Trade Association countries<sup>1</sup>) again showed a surplus in the year under report; at DM 850 million, however, this was smaller by DM 450 million than in the preceding year. The decrease was largely confined to the surpluses on capital transactions; the fall in the surplus on current items, by DM 60 million to the level of DM 390 million, was hardly significant.

On trade in goods, it is true, the surpluses again rose; with an unchanged deficit (of DM 2 billion) on trade with the United Kingdom the surpluses on that with the remaining E.F.T.A. countries greatly increased. Just as in the preceding years the excess of imports in trade with the United Kingdom was due to the fact that the Federal Republic bought there, on a large scale, goods coming from third countries in the Commonwealth in particular. On the other hand, if foreign trade is grouped according to producing countries for imports and consuming countries for exports, the trade balance in relation to the United Kingdom, similar to previous years, showed a surplus, although a comparatively small one<sup>2</sup>).

On services the deficit rose further by DM 650 million to DM 2.1 billion. Roughly half of the increase related to travel, the deficit on which increased by more than DM 300 million, reaching DM 1,050 million. With Austria alone it amounted to DM 620 million (against DM 450 million in 1960), and with Switzerland to DM 520 million (against DM 390 million). There was also growth in investment income payments and in the expenditure on commissions, publicity and trade fairs as well as in that on patents and royalties. The decrease in the deficit on transfer payments — which deficit amounted to DM 370 million against nearly DM 500 million in the previous year is explained mainly by the ceasing of contributions towards the costs of British troops stationed in the Federal Republic. For that purpose DM 141 million (= £ 12 million) had for the last time been spent in 1960.

On capital transactions with E.F.T.A. countries the prepayment of German debts still outstanding in respect of the United Kingdom's post-war economic aid (to the extent of DM 756 million = £ 67.5 million) caused the surplus to drop to DM 460 million, against DM 850 million in the previous year. With private net long-term capital imports almost unchanged at DM

ong-term capital imports almost unchanged at DM

1) Without associated countries and overseas territories.
2) Cf. the table "Foreign Trade of the Federal Republic of Germany" on

page 21.

480 million (due chiefly to Swiss buying of securities) the reason why the overall balance did not decrease by more lay mainly in greater short-term capital imports. Thus on the one hand the German banks' exchange position deteriorated by about DM 460 million, against DM 300 million in the previous year, owing to a large increase in the deposits and lendings of foreign banks. At DM 240 million (net) the increase in German trade and industry's statistically recorded borrowings in E.F.T.A. countries, chiefly in the United Kingdom, was also greater last year than in 1960.

#### Remaining European Countries

On transactions in goods and services, transfer payments and capital movements in relation to the other European countries (excluding the Eastern Bloc) there were no significant changes during 1961. At DM 550 million the net surplus was roughly the same as in the preceding years. Regarded in detail the slight increase of the export surplus, due mainly to greater exports to the developing countries here considered (Greece, Spain, Turkey and Yugoslavia), was outweighed by increased outgoings on services (remittances by workers from those countries and expenditure of German tourists) and on transfer payments (especially to Greece). This however did not reduce the surplus on transactions as a whole, because despite greater longterm capital exports the German net export of capital to those countries declined by nearly DM 200 million. The reason was that the banks and public authorities reduced their granting of short-term credit.

#### Eastern Bloc Countries

The surplus on current items in relation to the Eastern Bloc countries in Europe and Asia — it is largely identical with that on trade in goods — decreased from DM 610 million in 1960 to DM 310 million in the year under report. In 1960 the German exports to those countries had been above their previous year's level by nearly 22 per cent; last year they fell by more than 10 per cent, to DM 1.8 billion, largely because of reduced exports to the People's Republic of China. Imports from the Eastern Bloc countries (at DM 1.5 billion) remained virtually unchanged after having increased by more than 15 per cent in each of the years 1959 and 1960. Capital transactions with the Eastern Bloc countries consist almost solely of changes in the banks' short-term assets and liabilities; they were again insignificant in 1961. The remaining surplus on the balance of total transactions was in all probability largely covered by statistically unrecorded payments in third countries' currencies.

#### Non-European Industrial Countries

The balance of total transactions with non-European industrial countries (United States of America, Canada, Union of South Africa, Australia, New Zealand and Japan) showed in 1961 a deficit of DM 3.4 billion as against a surplus of DM 1.2 billion in the previous year. This was due chiefly to the reversal of capital movements, which in 1960 had yielded a surplus of almost DM 750 million but in 1961 caused DM 2.6 billion of foreign exchange outflows. On the above-mentioned premature repayment of debts in respect of American post-war economic aid alone DM 2,348 million (= U.S. \$ 587 million) was spent. In addition the banks' exchange position greatly improved in 1961 owing to their money exports and to the Reconstruction Loan Corporation's employment of development assistance loan proceeds in U.S. Treasury bills — improving in relation to the U.S.A. alone by about DM 730 million — whereas in the previous year large repatriations of monies invested abroad had resulted in appreciable deterioration of the external position. Thus the premature debt repayment, and the movements in the banks' exchange position in relation to the U.S.A. (including the R.L.C.'s above-mentioned investments), by themselves produced in 1961 an outflow of funds amounting to nearly DM 3.1 billion.

A fact of more significance for the longer-term trends than the capital exports, some of which were non-recurrent, was the further deterioration on current account. On this account there was in 1961 a deficit of more than DM 800 million, comparing with surpluses of DM 420 million in the previous year and DM 1.2 billion in 1959. The change was mainly due to that in current transactions with the U.S.A.; with the rest of the non-European industrial countries, which account for only some 4 per cent of the Federal Republic's total turnovers in external trade and services, with a merely slight increase of current transactions the 1961 surplus of DM 650 million was almost equal to that in 1960.

The small surplus achieved in 1960 on goods and service transactions with the United States was replaced in 1961 by a deficit of almost DM 1 billion. Despite the improvement of the United States' cyclical situation the Federal Republic's exports (which already in 1960 had shown no further increase) declined, so that with imports unchanged the import surplus correspondingly rose. A still more important fact was that, because of smaller receipts from services rendered to American agencies in Germany together with greater

outgoings for investment income, the surplus on services declined by nearly DM 800 million.

#### Non-European Development Countries

On the balance of total transactions with developing countries outside Europe the surplus again increased in 1961 despite greater capital exports; it amounted to DM 3.5 billion against DM 3.2 billion in the previous year, DM 2.9 billion in 1959 and DM 2.6 billion in 1958. On trade in goods alone, according to the datæ taken into account in the balance of payments, the surplus increased by DM 460 million to DM 5.2 billion.

In this connection it should however be taken into account that the Federal Republic's imports from the developing countries, mostly imports of agricultural products and raw materials, are to a large extent obtained not directly but through third countries. The balance of payments in relation to the developing countries shows however only those imports which are actually bought there. According to the official foreign trade statistics the value of such goods in 1961 reached DM 3.8 billion1). On the other hand the total German imports of goods produced in non-European developing countries amounted to nearly DM 9.4 billion. Apart from trifling shifts, due to the fact that developing countries themselves act in some cases as trading intermediaries, the difference of DM 5.6 billion indicates the amount of goods imported by the Federal Republic through third countries, not least through the United Kingdom. A fact of comparatively much less importance is that some of the Federal Republic's exports are also sent not directly but through third countries. If the criterion taken for trade in goods is the "real flows" - on this basis the imports of goods produced in non-European developing countries are set against those German exports which are "consumed" there - the Federal Republic in the last two years showed no surpluses but deficits amounting to altogether DM 800 million (see the table entitled "Trade with Development Countries").

One contribution towards financing the favourable balance on trade in goods was made by services. In 1961, like the three preceding years, these showed a deficit of over DM 300 million. The deficit is mainly due to the use of port services by German ships, together with payments in respect of commissions, publicity and trade fairs. On the receipts side the proceeds of building and assembly work by German firms, as well as the freights earned by seaborne shipping, are worthy of mention. Transfer payments were, however, much more important for squaring the overall balance. In 1961 they produced a net outflow of funds amounting to nearly DM 970 million, against DM 940 million in the previous year and DM 780 million in 1959. For the most part this resulted from

<sup>1)</sup> The difference between this figure and the DM 3.2 billion indicated in the balance of payments is mainly due to the fact that the latter includes no freight costs; as to this see the table "Ascertainment of the Figures on Trade in Goods as shown in the Balance of Payments for 1961" on page 27.

Table 3: Trade with Development Countries \*) 1)
in millions of DM

Classification		Import	s (c.i.f.)			Exports	(f.o.b.)			Bal	ance	
Classification	1958	1959	1960	1961	1958	1959	1960	1961	1958	1959	1960	1961
				All devel	opment co	untries						
Producer countries/consumer countries	8,617	9,546	10,894	10,887	9,493	9,843	10,832	11,143	+ 876	+ 297	62	+ 250
Selling countries/buying countries	4,729	4,890	5,497	5,178	8,616	9,003	10,048	10,382	十3,887	+4,113	+4,551	+5,20
			Eu	ropean dev	elopment	countries	;					
Producer countries/consumer countries	1,152	1,295	1,395	1,521	1,535	1,708	1,853	2,060	+ 383	+ 413	<b>+ 458</b>	+ 53
Selling countries/buying countries	1,106	1,199	1,270	1,381	1,452	1,650	1,781	2,008	+ 346	+ 451	+ 511	+ 623
			Non-	European	developme	nt count	ies					
Producer countries/consumer countries	7,465	8,251	9,499	9,366	7,958	8,135	8,979	9,083	+ 493	<b>— 116</b>	520	- 28
Selling countries/buying countries	3,623	3,691	4,227	3,797	7,164	7,353	8,267	8,374	+3,541	+3,662	+4,040	+4,57
			De	velopment	countries	in Afric	a					
Producer countries/consumer countries	1,699	1,942	2,114	2,104	1,302	1,541	1,886	1,686	397	<b>— 401</b>	<b>— 228</b>	- 41
Selling countries/buying countries	656	701	755	738	989	1,045	1,565	1,423	+ 333	+ 344	+ 810	+ 68
	•		Dev	elopment	countries	in Ameri	ca					
Producer countries/consumer countries	3,318	3,452	3,722	3,662	3,044	3,105	3,308	3,599	- 274	- 347	- 414	<b>—</b> 6
Selling countries/buying countries	2,184	2,224	2,503	2,135	2,900	2,878	3,213	3,460	+ 716	+ 654	+ 710	+1,32
			D	evelopmen	t countrie	s in Asia	:					
Producer countries/consumer countries	2,436	2,820	3,639	3,579	3,601	3,478	3,770	3,773	+1,165	+ 658	+ 131	+ 19
Selling countries/buying countries	782	762	966	921	3,268	3,424	3,479	3,472	+2,486	+2,662	+2,513	+2,55
		1	Developme	ent countri	es in Aus	ralia and	Oceania					
Producer countries/consumer countries	12	37	24	21	11	11	15	25	- 1	<b>—</b> 26	- 9	+
Selling countries/buying countries	1	4	3	3	7	6	10	19	+ 6	+ 2	+ 7	+ 1

the Federal Republic's indemnification payments (DM 837 million in 1961). Among the countries receiving these the first place was again taken by Israel.

Statistically recorded capital movements showed in 1961 a deficit of just under DM 750 million as against DM 630 million in the previous year and DM 270 million in 1959. The growth of the deficit was solely due to an increase in the long-term credits and loans granted by public authorities. The outpayments under these heads (which last year also, despite their increase, fell considerably short of the amounts promised) reached DM 700 million net, against DM 450 million in 1960 and DM 270 million in 1959. On the other hand there was a drop in long-term private capital exports. These amounted in 1961 to only DM 120 million against DM 260 million in the previous year. The decrease was due to switches between lenders in connection with the financing of the Rourkela project in India; in fact a part of the amounts previously granted as credit by the private sector has now been taken over by the public authorities. In addition a large part of the private payments could not be taken into account in the balance of capital transactions owing to lack of adequate statistics. This applied primarily to suppliers' credits. These transactions, reflected in the residual item of the balance of payments, probably constitute the chief reason why the unidentified item was adverse to the extent of DM 2 billion in 1961, and why the deficit rose in comparison with the previous year by more than DM 800 million and in comparison with 1959 by DM 1.1 billion.

The final point to mention in this connection is that a large part of the Federal Republic's financial contributions to developing countries go not directly but through international organisations. Thus for example in 1961 the developing countries' DM drawings at the I.M.F. amounted to DM 670 million; apart from drawings of DM 74 million by Yugoslavia and DM 20 million by Turkey these were effected by non-European developing countries, mostly by India (DM 180 million), Chile (DM 103 million), Brazil (DM 100 million), and Indonesia (DM 72 million).

So as to obtain a view of the transactions with all developing countries the figures here discussed should be combined with those relating to European developing countries. Since the balance of payments in relation to these shows substantially the same picture as that in relation to such countries outside Europe, the position in relation to the developing countries as a whole, too, is that the export surplus is largely covered by deficits on services, transfer payments and statistically recorded capital exports. With allowance for trade and industry's granting of longer-term credit comprised in the residual item of the balance of payments, plus the financial grants channelled through international organisations, the Federal Republic's export surpluses have probably indeed been fully offset.

#### International Organisations

The Federal Republic's payment transactions with the entities combined in the group "International Organisations", which transactions led in 1961 to DM 2.3 billion of foreign exchange outgoings as against about DM 320 million in the previous year and some DM 760 million in 1959, largely represent capital movements. By comparison the services (the Bundesbank's receipts of interest, amounting in 1961 to DM 85 million, on credits granted) and the transfer payments (DM 22 million of indemnification payments to the Refugee Commissioner of the United Nations in 1961, and the contributions totalling DM 100 million in 1961 towards individual organisations' administrative costs) are of minor importance.

Last year the Federal Republic produced capital contributions totalling DM 2.2 billion against about DM 270 million in 1960. The 1961 total included DM 880 million of longer-term credits granted by the Bundesbank to the World Bank and DM 41 million paid to the International Development Association (I.D.A.). The short-term items, amounting in 1961 to not quite DM 1.4 billion, almost exclusively comprised drawings on the DM quota through the Inter-

national Monetary Fund¹). After deduction of credit repayments, and of the Fund's DM purchases financed through sales of gold to the Bundesbank, such transfers amounted to DM 1,322 million against DM 169 million in the previous year.

<sup>1)</sup> According to the regrouping mentioned in the introductory note, transactions with the International Monetary Fund are now shown as follows:

<sup>(1)</sup> In long-term capital transactions, in connection with the movement in German capital investments abroad, for 1952 (when the Federal Republic became a member of the International Monetary Fund) and for 1959 (when its quota was raised from the previous U.S.\$ 330 million to U.S.\$ 787.5 million) account is taken of the total German subscription (DM 1,386 million in 1952 and DM 1,921 million in 1959), whereas hitherto only the cash to be paid on the subscription was recorded (DM 139 million in 1952 and DM 500 million in 1959).

<sup>(2)</sup> In short-term capital transactions, the growth of German liabilities in respect of the deposit of certificates of indebtedness for the part of the quota, or of the increase in the quota, that has not been paid in cash (DM 1,247 million in 1952 and DM 1,421 million in 1959) is shown under foreign capital investments in the Federal Republic. There are added all other transactions with the International Monetary Fund — hitherto recorded in long-term capital transactions — which result in changing the German liabilities to the Fund, such as DM drawings on the Fund, member countries' DM repayments to the Fund, and DM purchases by the Fund against gold. The transactions relating to the German capital share in the International

DM repayments to the Fund, and DM purchases by the Fund against gold. The transactions relating to the German capital share in the International Bank for Reconstruction and Development are recorded as follows: The subscription is included in long-term capital transactions at DM 277 million in 1952 and at DM 164 million in 1959, when the Federal Republic's capital share was raised, i. e., it is included in full, although only DM 30 million and DM 33 million, respectively, had to be paid in cash in these two years. The increase in German liabilities resulting from the contractually agreed post-ponement of the remaining payments as well as the subsequent reduction due to use of these funds by the World Bank upon release by the Federal Government are taken into account in the balance of short-term capital transactions. Former balance-of-payments statements, on the other hand, only recorded the actual payments, showing them under long-term capital transactions. These alterations do not affect recording of the other transactions with the World Bank (e.g., granting of loans by the Bundesbank to the World Bank, purchase of World Bank bonds, and subscription to loan issues of the World Bank).

## Aunex

## to the Study on

# The Balance of Payments of the Federal Republic in 1961

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		· · · · · · · · · · · · · · · · · · ·		in millio
Items				
		1950	1951	1952
A. Balance of Total Transactions (Goods, Services, Transfe	er Payments and Capital Movements)			
I. Current items				
1. Goods and services (a) Goods	Exports (f a h )1)	8.356	14 577	*****
	Exports (f.o.b.) 1) Imports (f.o.b.) 1)	10,670	14,577 13,084	16.894 14.732
	Merchanting trade: Sales Purchases	l .:	:	
	Net transactions in goods	- 2,314	+ 1,493	+ 2,162
(b) Services×) a)	Receipts	925	1.701	2,848
	Expenditure Net services	1,088 163	2,397	2.673 + 175
Net transactions in goods and services		<u> </u>	<del>- 696</del> + 797	+ 175 + 2,337
2. Transfer payments (outflow: —, inflow: +) ×) a) 2) (a) Private	Inflow			1
(W) I II TULE	Outflow	37 28	66 275	108
(b) Official	Balance Inflow	+ 9	— 209	— 162
(b) Cincial	Outflow	2,062 6	1,806	410 88
NT	Balance	+ 2,056	+ 1.738	+ 322
Net transfer payments Net balance of current items		+ 2,065 - 412	+ 1,529 + 2,326	+ 160
II. Capital transactions (outflow:, inflow: +) a)2)	· · · · · · · · · · · · · · · · · · ·		+ 2,326	+ 2,497
<ol> <li>Long-term capital s)         <ul> <li>(a) German capital investments abroad x)</li> </ul> </li> </ol>	·			
New investment	Private			<b>—</b> 17
Disinvestment	Official Private	— 180 ·		- 1.663
	Official	+ 129	+ -50	+ 2
Net capital investments (increase: —)	Private Official			15
(b) Foreigners' capital investments in the Federal Republic ×)	Total	<u> </u>	+ 50	— 1,635 — 1,650
New investment	Private	•		+ 0
Disinvestment	Official Private	+ 610	_	+ 321
	Official		- 199	
Net capital investments (increase: +)	Private Official	•	•	<u> </u>
·	Total	<u>+ 509</u> <u>+ 509</u>	199	<u> </u>
Net long-term capital transactions		+ 458	— 199 — 149	— 183 — 1.833
Short-term capital ×)     (a) Net German capital investments abroad	Private: Banks other than Bundesbank 4)			
(increase:)	Non-banks Official	- 330	<b>— 14</b>	+ 196
•	Total	— 330		- 161 + 35
(b) Net foreign capital investments in the Federal Republic (increase: +)	Private: Banks other than Bundesbank )	+ 79	+ 250	+ 281
(increase: +/	Non-banks Official	<u>.</u>		+ 1,494
Net short-term capital transactions	Total	+ 79	+ 250	+_1,775
Net total of capital transactions	· · · · · · · · · · · · · · · · · · ·	<u> </u>	+ 236	+ 1,810
Net Balance of Total Transactions			+ 87	23
. Movement of Gold and Exchange		<b>—</b> 205	+ 2,413	+ 2,474
I. Monetary reserves of the Deutsche Bundesbank () ()				
1. Change in gold holdings (increase: —)	· ·	-		
2. Change in assets and liabilities		-	- 116	<b>→ 471</b>
(a) Assets (increase: —) Freely usable assets				•
Assets in forei <b>g</b> n currenc <b>y</b> Assets in DM		+ 60	1.026	<b>—</b> 589
Total		34	+ 32	
Assets at fixed term or of only limited usability		+ 26	994	592
Assets in foreign currency Credit grante Bilateral clai	ms from former credits to F D II 8)		<b>— 1</b>	- 1,060
Other Claims	1	— <del>23</del> 6	+ 35	— <u>566</u>
Other claims	ms from former credits to E.P.U.8)	= 1	'	_
Total		<b>—</b> 236	+ 34	<u> </u>
Overall change in assets		- 210	- 960	<u> </u>
(b) Liabilities (increase: +) Liabilities in foreign currency	C- 2:-			2,302
	Credit granted by E.P.U.7) Other liabilities	+ 806	- 806 + 94	<del></del> .
Liabilities in DM		<del>-</del> 141 + 109	+ 94 - 250	+ 137 + 149
Overall change in liabilities  Net balance of changes in assets and liabilities		+ 774	<b>—</b> 962	+ 12
Net balance of changes in the monetary reserves of the Deutsche B	lundesbank	+ 564	<u> </u>	<b>— 2,290</b>
II. Multilateral payments		+ 564	- 2,038	<u> </u>
1. Multilateral payments between the Federal Republic and forei	an countries (net)	ļ		
	U.S. S: under E.P.U. operations in other payment transactions	· <u>-</u>		<del>-</del> ~
in	E Sterling Currencies of the remaining countries	=.	=	=
(b) Multilateral exchange dealings	E.P.U. units of account	= 1	= 1	_
Net multilateral payments between the Federal Republic and fo	reign countries		l	
2. Multilateral payments between foreign countries in DM (DM	transfers) (net)			
Net balance of all multilateral payments				
Net balance of all multilateral payments  Net Movement of Gold and Exchange (surplus: —, defic	it: +)	+ 564	- 2 029	
Net balance of all multilateral payments	it: +)	+ 564 - 359	- 2,038 - 375	- -2,761 + 287

<sup>\*)</sup> Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries.

\*\*) For breakdown see pages 22 to 37. — 1) Special trade. Including supplementary items (e.g., export and import of electric current), for 1957 and 1958 also including supplies, which is included under receipts from services. Cf. table on p. 27. — \*) Transactions are classified as "Private" or "Official" according to the sector to due to the DM revaluation. — \*) Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in countries. — \*) Cf. footnote 7). — \*) This residual item, ascertained as difference between the net movement of gold and exchange and the net balance of total transactions: +, movement of gold and exchange less favourable: —).

		All countries					, , , , , , , , , , , , , , , , , , , ,	
1953	1954	1955	1956	1957	1958	1959	1960	1961
				-				
18,477	21,938	25,580	30,712	35,831	36,849	41,025	47,849	50,870
14.848 258	18,046 583	22,339 901	25.079 1.093	28,509 1,771	29,380 1,285	33,141 1,886	39.574 2.536	41,207 2,460
235	555	905	995	1,697	1,249	2,018	2,231	2,325
+ 3,652 3,647	+ 3,920 4,611	+ 3,237 5,858	+ 5.731 7.334	+ 7,396 9,242	+ 7.505 10.189	+ 7,752 10,634	+ 8,580 11,917	+ 9,798 11,953
3,098	4,493	6,125	7,466	8,999	9,860	11,400	13,074	15,270
+ 549 + 4.201	+ 118 + 4,038	- 267 + 2,970	<u>— 132</u> + 5,599	+ 243 + 7,639	+ 329 + 7,834	<del> 766</del> + 6,986	<u> </u>	- 3,317 + 6,481
								72
126 448	173 343	109 349	94 372	79 441	92 406	93 408	96 484	550
<b>—</b> 322	- 170	240	<b>— 278</b>	- 362	314	<b>— 315</b>	388	478 102
265 394	294 598	137 731	132 1,043	78 1,546	81 1,621	88 2,675	177 2.667	3,107
129	<del> 304</del>	- 594	<u> </u>	<u> </u>	1,540	2,587	2,490	3,005
<u>— 451</u> + 3,750	- 474 + 3,564	- 834 + 2,136	<u>- 1.189</u> + 4,410	1,830 + 5,809	- 1,854 + 5,980	- 2,902 + 4,084	2,878 + 4,545	<u> </u>
		2,130	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, 5,00				
<b>— 4</b> 6	<b>—</b> 193	_ 322	- 422	<b>—</b> 767	1,352	2.807	2.614	- 2,334
. —	. –	_	<b>— 263</b>	<del>-</del> 321	<b>—</b> 574	2,875 + 785	— 982 + 1,179	— 2,123 + 1,312
+ 43 + 21	+ 21 + 10	+ 64	+ 97		+ 26		+ 57	+ 219
<del>-</del> 3 + 21	<del>-</del> 172 + 10	- 258	— 325 — 263	- 675 - 321	- 1.142 - 548	— 2,022 — 2,875	— 1,435 — 925	1,022 1,904
+ 18	— 162	258	<b>—</b> 588	996	— 1.690	4.897	- 2,360	— 2,926
+ _1	+ 1,130 —	+ 1,643	+ 1.399	+ 2,036	+ 2,412 	+ 3,501	+ 5,442	+ 5,720
— 59 — 358	- 1.222 - 264	- 1.495 - 271	- 944 - 426	- 1,126 - 541		- 2,631 - 1,420	- 3,025 - 314	— 3,811 — 3,216
58	- 92 - 264	+ 148 - 271	+ 455 426	+ 910	+ 624 - 502	+ 870 — 1.420	+ 2,417 - 314	+ 1,909 - 3,216
358 416	<u> </u>	— 123	+ 29	+ 369	+ 122	<u> </u>	+ 2,103	1.307
<b>—</b> 398	518	381	<b>—</b> 559	<b>— 627</b>	1.568	5,447	- 257	<u> 4,233</u>
<b>—</b> 45	- 122	_ 156	<b>— 191</b>	606	<b>— 599</b>	- 1.315	+ 1,103	— 1,558
<del>-</del> 8 + 76	14	— 12 — 75	- 18 - 213	- 34 - 1,705	<del>-</del> 48 + 200	106 1,384		307 209
+ 23	— 141	— 243 -	<b>— 422</b>	2,345	- 447	- 2,805	— 63	2,074 + 1,294
+ 448	+ 441	+ 287	+ 1,103	+ 581 + 56	<del>-</del> 135 + 45	+ 280 - 52	+ 1,151 + 737	+ 910
<u> </u>	- 157 + 284	<u> </u>	- 74 + 1,029	— 105 + 532	— 287 — 377	+ 1.776 + 2.004	+ 130 + 2,018	- 1.057 + 1.147
+ 425 + 448	+ 143	69	+ 607	- 1,813	- 824	- 801	+ 1,955	- 927
+ 50	- 375	<b>— 450</b>	+ 48	2,440	- 2,392	— 6,248	+ 1,698	5,160
+ 3,800	+ 3,189	+ 1,686	+ 4,458	+ 3,369	+ 3,588	2,164	+ 6,243	<u> </u>
<b>—</b> 780	<b>—</b> 1,261	1,234	— 2.413	<b>—</b> 4,399	- 411	+ 8	- 1,402	2,781
— 1,750	- 1.669 - 14	474	— 1,865	+ 1,574	1,816	+ 632	- 8,069	+ 3,568
9	+ 14	_ 0	+ 0	0	1 1 220	— 202 — 430	+ 215	- 15 + 3.553
— 1.759	— 1,655	474	— 1.865	+ 1.574	1,829	+ 430	7,854	1- 51555
<del> , 721</del>	- 272	- 133	— <u>703</u>	- 1,352 -	- 355	+ 4,597 - 364	+ 320	+ -,
60	+ 301	+ 84	+ 64	1,402	160	+ 489	+ 193	+ 9 + 252
+ -6		- 64	147	<u> </u>	_ 92	- 2.795 + 82	+ 846 - 129	+ 943 + 43
775	l + 22	- 113	786	<u> </u>	607	+ 2,009	+ 1,230	+ 1,247
<u> </u>	1,633	587	<u> </u>	— 1,248		+ 2,439	- 6,624	+ 4,800
	+ 24 + 88	_ 1 _ 29	+ 10 + 40	- 18 + 543	+ 12 - 353	- 70 - 173	+ 82 - 63	- 126 + 35
— 149 — 300	+ 112	30	+ 50	+ 525	341	243	+ 19	<b>— 91</b>
2,834	<b>—</b> 1,521	— 617 I	2,601	<b>—</b> 723	- 2,777	+ 2,196	- 6,605	+ 4,709
- 3,614		1,851	5,014	5,122	3,188	+ 2,204	8,007	+ 1,928
•			ļ					
Ξ	_	=	=	_		=	=	=
=======================================	=		-	_	=	=	=	=
_	=		= 1	=	Ξ	=	Ξ	=
	<del></del>					<u> </u>		
	_			<u> </u>		_		<u> </u>
		_	<u> </u>		<u>-</u> -	l. —	-	- 1 020
<u> </u>	- 2,782	- 1,851	<b> 5,014</b>	- 5,122	- 3,188	+ 2,204	— 8,007	+1,928
- 186	<b>— 407</b>	+ 165	+ 556	+ 1,753	- 400	- 40	+ 1,764	+ 234
→ a) Un to 1953 €	excluding payments	made into and recei	ved out of blocked	DM accounts and	excluding the chan	ge in foreigners'	balances on these	accounts; only

a) Up to 1953 excluding payments made into and received out of blocked DM accounts and excluding the change in foreigners' balances on these accounts; only foreigners' balances. Moreover, up to 1953 transfers from blocked DM accounts, as far as such transfers were ascertained, are contained in various other items. — Federal Government imports subsequently reported and not recorded in the official foreign trade statistics; excluding the export of ships' and aircraft's fuel and other which the German party engaged in the transaction belongs. — 3) Cf. footnote 3). — 4) 1961 including statistical change of assets and liabilities in foreign currency the present tabulation under official long-term capital. — 6) For 1961 disregarding the decrease by DM 1,419 million in the Deutsche Bundesbank's monetary reserves in credits granted due to the liquidation of E.P.U. and to the transformation of the remaining claims on E.P.U. into bilateral claims on the former E.P.U. member actions, mainly reflects the changes in the terms of payment, which are not statistically ascertained (movement of gold and exchange more favourable than balance of

Items					Tota	ala)		
		<u> </u> -	1958	1	1959	1960		196
Balance of Total Transactions (Goods, Services, Transfer Payme	ents and Capital Movements)	Ī	-				T	
I. Current items								
1. Goods and services (a) Goods	Exports (f.o.b.) 1) Imports (f.o.b.) 1)		23,540		26,243	31,532		34
*			18.572 809		22,616 1,124	27,248 1,559		29 1
	Merchanting trade: Sales Purchases		746		1,128	1,437	<u> </u>	i
	Net transactions in goods	+	5,031	+	3,623	+ 4,406	1	
(b) Services×)	Receipts Expenditure		4,809 6,687		4,753 7,525	5,222 8,577		10 10
·	Net services	_	1,878	_	2,772	- 3,355	-	4
Net transactions in goods and services		. <del>  ±</del>	3,153	+	851	+ 1,051	1+	1
2. Transfer payments (outflow: —, inflow: +) ×) 2) (a) Private	Inflow	1	50		59	64		
•	Outflow	-	256		215	243		
(b) Official	Balance Inflow	<u> </u>	206 2	_	156	- 179 71		•
(b) Ornerat	Outflow	.	464		1,428	1,170		1
· · · · · · · · · · · · · · · · · · ·	Balance	-	462	<u> </u>	1.420	1,099		- 1
Net transfer payments Net balance of current items		누	2,485	는	1,576 725	1,278		<u>-</u> 1
Capital transactions (outflow: —, inflow: +) 2)	•	┝	2,703	; <u> </u>	3.23	22/	+-	
1. Long-term capital <sup>3</sup> )								
(a) German capital investments abroad*) New investment	Private	_	634	_	1.772		.   _	- 1
	Official	<u> </u>	450	_	37 <b>7</b>	- 332	-	- '
Disinvestment	Private Official	1‡	87 26	+	_ 521	+ _876	1;	-
Net capital investments (increase: —)	Private	广	547	_	1,251	- 933		
	Official Total		424 971		377 1.628	— 332 — 1,265		
(b) Foreigners' capital investments in the Federal Republic*) New investment		-					1.	
146M INVESTMENT	Private Official	1	2.081	_	2,556	+ 4,249	1º	- 4
Disinvestment	Private Official	-	1,438	_	2,197	2,324		- 3
Net capital investments (increase: +)	Private	一	264 643	+	503 359	+ 1,925		- -
	Official	!=	264	<u>-</u> -	503	131	1-	
Net long-term capital transactions	Total	<u>  ±</u>	379 592	-	144_ 1,772	+ 1,794 + 529		
2. Short-term capital ×)	Princes Probable of A. P. 1.1.160	<del>-</del>						
(a) Net German capital investments abroad (increase: —)	Private: Banks other than Bundesbank () Non-banks		134 43	=	166 57	+ 298 - 62		-
	Official Total	-	56		563	<u> </u>	<u>ـــالـــــــــــــــــــــــــــــــــ</u>	-
(b) Net foreign capital investments in the Federal Republic	Private: Banks other than Bundesbank 4)		233 164	+	786 2 <del>1</del> 3	— 25 + 727		
(increase: +)	Non-banks Official	1	41 25	+	15 233	+ 485 + 163	+	
	Total	上	98		461			- 1
Net short-term capital transactions		_	331	_	325	+ 1,350		1
Net total of capital transactions Net Balance of Total Transactions		I-	923	<u> </u>	2,097			- -
			1,562	<u> </u>	2,822	+1,652	!-	
Movement of Gold and Exchange		1						
. Monetary reserves of the Deutsche Bundesbank 5) 6)		1						
1. Change in gold holdings (increase: —)		-	8	+	5	323	-	- 1
<ol> <li>Change in assets and liabilities</li> <li>Assets (increase: —)</li> </ol>							1	
	•	_	504	4	474	<b>— 321</b>	+	
rreely usable assets Assets in foreign currency Assets in DM		=		‡				_
Total Assets at fixed term or of only limited usability	•	-	507	+	477	- 321	i +	
Assets in foreign currency Credit grante	d to E.P.U.7)		_		_	. –		_
Bilateral clai Other claims	ms from former credits to E.P.U. <sup>8</sup> )	+	- 60	<del>-</del>	364 619	+ 320 + 88		
Assets in DM Bilateral clai	ms from former credits to E.P.U.8)	۱: ا		Ļ	2.795	+ 846	1	
Other claims Total		1	30 90	+	33 2,507	+ 34 + 1,288		<u> </u>
Overall change in assets			417		2,507	+ 1,288 + 967	-	
(b) Liabilities (increase: +)	C. D. T. T. T.						T	
Liabilities in foreign currency	Credit granted by E.P.U.7) Other liabilities	_	- ,	_	- ,	+ - 88	1_	
Liabilities in DM		-	300		129	+ 40	1+	
Overall change in liabilities  Net balance of changes in assets and liabilities	· · · · · · · · · · · · · · · · · · ·	-	307 724	_	132 2,162		1	-
Net balance of changes in the monetary reserves of the Deutsche Bundesban	ık		732		2,162	+ 1,095   + 772		1
. Multilateral payments							T	
<ol> <li>Multilateral payments between the Federal Republic and foreign count</li> <li>Multilateral payments except exchange dealings:</li> </ol>	tries (net) in U.S. \$: under E.P.U. operations		•	_	19	_		_
· · · · · · · · · · · · · · · · · · ·	in other payment transactions in £ Sterling		•	+	463	+ 1,293		: 3
	in currencies of the remaining countries		:	<del>-</del>	756 <b>46</b>	+ 785 - 103		-
(b) Multilateral exchange dealings	in E.P.U. units of account		:	+	3.645 <b>759</b>	— 6.937	_	
Net multilateral payments between the Federal Republic and foreign cou				+	4.040	- 4,962	1+	
2. Multilateral payments between foreign countries in DM (DM transfers)  Net balance of all multilateral payments	) (net)		•	+	78	<b>— 12</b>	I–	_
Net Movement of Gold and Exchange (surplus: —, deficit: +)		<u> </u>	<del>:</del> —	+	4,118	4,974		-
Net Errors and Omissions (ascertained as residue) 9)			-	+	1,961	<u> 4,202</u>	4=	
		1		+	861	+ 2,550	1+	-

<sup>\*)</sup> Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries.—

a) Including international organisations belonging to E.E.C., as well as EURATOM and E.C.S.C. — b) According to the list of countries of the Development Assistance countries; including supplementary items (e.g., export and import of electric current), for 1958 also including Federal Government imports subsequently reported and s. Transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — s) Cf. footnote s).—

1.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital, — s) For 1961 discarried out for the years indicated; for 1959 account has moreover been taken of the decline in credits granted due to the liquidation of E.P.U. and to the transaction between the net movement of gold and exchange and the net balance of total transactions, mainly reflects the changes in the terms of payment, which are

					European	countries									
(w	ithout assoc		ries		E.F.T.A. ithout assoc and oversea				т.	otal	Remaining	countries	among	which:	
	and ter	<u> </u>	ł	1	1	1		1 4050	1		1961	1958	Development	1960	1961
1958	1959	1960	1961	1958	1959	1960	1961	1958	1959	1960	1961	1958	1959	1980	1961
10,545 8,569 <b>274</b> 318	11,897 10,997 475 592	14,513 13,509 667 808	16,537 14,637 669 855	10,942 8,640 455 393	11,943 10,144 571 474	14,247 12,077 <b>774</b> 536	15,258 12,548 677 523	2,053 1,363 <b>80</b> 35	2,403 1,475 78 62	2.772 1.662 118 93	3,108 1,891 130 103	1,452 970 59 26	1,650 1,054 <b>64</b> 52	1,781 1,129 95 84	2,010 1,243 102 83
+ 1.932 1.922	+ 783	+ 863 1,943	+ 1.714 2.119	+ 2,364 2,583	+ 1,896 2,563	+ 2,408 2,964	+ 2,864 3,126	+ 735 304	+ 944 272	+ 1,135 315	+ 1,244 348	+ 515 176	+ 608 153	+ 663 185	+ 786 205
2,850	1,918 3,153	3,697	4,438	3,472 — 889	3,975 - 1,412	4.422 - 1.458	5,232	365	397	458 — 143	692	264 88	293 140	358 — 173	565 360
<u> </u>	- 1.235 - 452		- 2,319 - 605	+ 1,475		+ 950	+ 758			+ 992	+ 900	+ 427	+ 468	+ 490	
18	14	46	20 137	31 93	45 97	18 100	21 122	1 10	0 8	0 11	0 12	1 10	0 -	0	0 10
<u>153</u>	— 96	— 132 — 86	- 117	<b>—</b> 62	<b>—</b> 52	- 82	- 101	i 9	_ 8	- 11	- 12	9	- 8	_ 11	- 10 1
0 254	5 864	43 690	1,135	198	3 545	28 441	13 278	12	19	30	110	0 8	19	38	109_
- 254 - 389	859 955	— 647 — 733	<u> </u>	- 196 - 258	<u> 542</u>	— 413 — 495	— 265 — 366	21	27		- 109 - 121		— 19 — 27	49	<u> </u>
+ 615		1,624	1,836	+ 1,217	110	+ 455	+ 392	+ 653	+ 792	+ 942	<del>+ 779</del>	<del>+   410</del>	+ 441	+ 441	+ 308
- 237 - 292 + 37 + 26 - 200	- 1,022 - 166 + 304 - 718	- 1.193 - 77 + 658 535	669 56 + 607	- 375 + 47 - 328	- 720 + 215 - 505	- 570 + 217 - 353	- 518 - 21 + 201	- 22 158 + 3	- 30 - 211 + 2	- 46 - 255 + 1	- 200 - 234 + 4 + 0	- 9 - 150 + 2 - 7 - 150	- 25 - 208 + 0	- 36 - 241 + 1 - 35 - 241	158 208 + 4 154 208
- 266 - 466	<u>- 166</u> - 884	— 77 — 612					— 21 — 338	— 158 — 177	211  239	— 255 — 300	- 234 - 430	<u>— 150</u> — 157	- 208 - 233		<b>—</b> 362
+. 745	+ 855	+ 1,811	+ 1,541	+ 1,315	+ 1,680	+ 2,407.	+ 2,610	+ _21	+ _21	+ _31	+ _25	+ 19	+ _18	+ _26	+ _22
- 387 - 23	- 578 - 123		- 1,266 - 31	_ 1,038 _ 223	- 1,599 - 380	- 1,623 - 119	- 1,817 - 788	_ 13 _ 18	20	— 33 — 0	29	_ 12 _ 18	18	_ 29 _ 0	26
+ 358 - 23	+ 277 - 123	+ 1,143 - 12	+ 275 - 31	+ 277 - 223	+ 81 - 380	+ 784 - 119	+ 793 - 788	+ 8 - 18	+ _ 1		4	+ 7 - 18	°	= 3 0	- <u>-</u> 4
+ 335	+ 154	+ 1,131	+ 244	+ 54		+ 665	+ 5		+ 1 - 238		<u> </u>	<u>— 11</u> — 168	0 233	→ 3  — 279	<u> </u>
131	730	+ 519	+ 126	274	29	+ 312	1	18	_ 54	59	+ 40	+ 1	_ 73		+ 35
+ 29 - 3 + 10	- 83 - 16 - 167	+ 334 - 16 - 340	- 126 - 99 - 210	- 38 - 71	— 29 — 29 — 423	+ 45 + 117	- 2 - 99 + 100	- 1°	+ 12 + 27	- 1 - 38	- 0 + 81	<del>+</del> 1 5	- 12 + 27	- 50 + 1 - 38	- 1 + 81
+ 36 + 24	- 266	- 22 + 461	- 435 + 274	- 254 - 180	- 481 - 12	+ 95 + 285	- 1 + 459 + 336	— 15 — 8	- 39 + 100	98 — 19	+ 121 + 23  + 20	+ 5 + 22 + 0	- 58 + 129 + 0	— 87 + 0	+ 115 + 12
- 0 + 25	+ 155 + 23 + 221	+ 314 + 175	+ 274 + 126 + 90	+ _41	- 38 + 12	+ 171 - 12	+ 336		<u> </u> + _ °		+ 38			<u> °</u>	+ 12  + 20  + 38
+ 49 + 85	+ 399 + 133	+ 950 + 928	+ 490	<u>139</u>	38 519	+ 444	+ 795 + 794		+ 100	<u> </u>		+ 22		+ O  - 87	+ 70 + 185
<b>— 46</b>	— 59 <b>7</b>	+ 1,447	+ 181	<b>—</b> 667	- 1,323	+ 851 + 1,306	+ 461  + 853	- 210	<u> </u>	- 419  + 523	- 232  + 547	- 141 + 269	- 162  + 279	— 366 + 75	- 181 + 127
+ 569	_ 2,004	<u>  177</u>	<u>- 1,655</u>	<del>    550</del>		T 1,508	7 855	T 443	619	1 525	1 347	1 209	2/9	1	127
_ 4	_ 6	224	_ 22	_ 4	+ 19	 	— 1,616	_	_ s	10	9		8	_ 10	<b> 9</b>
392	+ 495	+ _ 7	+ _4	- 96 - 0		<u> </u>	<u> </u>	— 16 — 3		+ _ 0	0	+ 0		<u> </u>	
392	+ 495	+ 7	+ 4			<b>—</b> 328	+ 141				- 0	_ 16	+ 16	_	<b>-</b>
=	→ 311	+ 311	=	=	=		_ =	=	- 53	+ - 9	+ - 9	= ,	- 53 + 0	- °	+ - 9
+ 100  -		+ 150	-	- 40 -	+ 619 1,800	+ 88 + 687	+ 252 + 144	!	- 54	+ 9	+ 8	- o + - <sub>30</sub>	1	+ 0 + 7	+ 6
+ 100		+ 461	+ 791	40		+ 775		+ 30	74	+ 52	+ 24	+ 30	60	+ 50	+ 22
- 292		+ 468	+ 795	136	1,219	+ 447	+ 537	+ 11	54	+ 52	+ 24	+ 14	<u> </u>	+ 50	+ 22
+ - 2		+ 84 + 16		† - <u>1</u>		† - <u>4</u>	- + 37	_ 10 _ 71	_ =	+ =	_ = ,	- 10 - 73	_ =	+ - 17	<u> </u>
- 246 - 244	26	+ 100		+ 17	<b>—</b> 63	+ 12	+ 33	81	- 43	+ 16	7	83	- 42	+ 17	
- 536 - 540						+ 459 + 370						— 69 — 69		+ 67 + 57	
:	- 15 + 397 + 203	- + 789 + 206	+ 419	:		+ 527 + 560	+ 2,689 - 122		- 192 + 16 + 12	- - + 19 + 26	+ 115 + 54	:	- 192 + 13 + 11	- + 3 + 21	+ 137 + 6 + 40
:	<del>-</del> 71 + 1,462	30	<sup>77</sup>	:	+ 13 + 2,069	<sup>99</sup>	50	:	+ 114	_	+ _52	:	+ 100	+ _21	
	+ 431 + 2,407		<del>- 279</del> + 381	· ·	+ 1,914	<u>4,828</u> <u>3,840</u>	<u> </u>		- 231 - 281			<u> </u>	<u>96</u>	- 277	108
	- 80  + 2,327	1	217		+ 400 + 2,314	+ 576	_ 284			216	- 186		- 117  - 282		
	+ 1,538	- 1,020 - 676		•	+ 1,051	- 2,894		<del>-</del>	<b>—</b> 628			1	- 376	_ 251	
•	+ 466	+ 853	+ 806		+ 382	+ 1,588	+ 26		+ 13	+ 109	- 82		+ 97	+ 176	<b>— 43</b>
i	1	<u> </u>	<u></u>	1	.!	<u> </u>	•				·	<del>4</del>		<del></del>	

<sup>+)</sup> Membership of countries in individual groups of countries according to the position during the period under report; for 1961 see list of countries on p. 20. — Committee (D.A.C.) within O.E.C.D. — ×) For breakdown see pp. 22 to 37. — 1) Special trade: exports according to buying countries, imports according to selling not recorded in the official foreign trade statistics; excluding the export of ships' and aircraft's fuel and other supplies, which is included under receipts from services. — 1) 1961 including statistical change of assets and liabilities in foreign currency due to the DM revaluation. — 5) Excluding I.B.R.D. bonds, and excluding those regarding the decrease by DM 1.419 million in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 7) After the E.P.U. settlements had been formation of the remaining claims on E.P.U. into bilateral claims on the former E.P.U. member countries. — 8) Cf. footnote 7). — 9) This residual item, ascertained not statistically ascertained (movement of gold and exchange more favourable than balance of total transactions: +, movement of gold and exchange less favourable: —).

Items			1	lastern	Bloc cor and	untries : Asia	in Europ	e
		1	958	1	959	19	960	1
Balance of Total Transactions (Goods, Services, Transfer F. Current items 1. Goods and services (a) Goods	Payments and Capital Movements)  Exports (f.o.b.) 1) Imports (f.o.b.) 1)		1,640 1,082		1.671 1.284		2,032 1,487	
	Merchanting trade: Sales Purchases Net transactions in goods		84 81 561	+	175 172 390	   +	202 139 608	   +
(b) Services ×)	Receipts Expenditure Net services	+	131 98 33	+	138 114 24	+	141 134 7	'
Net transactions in goods and services	inet services	+	594	+	414	+	615	+
2. Transfer payments (outflow: —, inflow: +) ×) *) (a) Private	Inflow Outflow		0		0		0	
•	Balance		6	<u> </u>	7	_	9	Ī —
(b). Official.	Inflow	·	0		0		0	1
	Outflow		2	† <u> </u>	0	<u> </u>	0	<del>  _ </del>
Net transfer payments	Balance	_			7	<u> </u>	9	
Net balance of current items		+	586	+	407	+	606	+
l. Capital transactions (outflow: —, inflow: +) *)  1. Long-term capital *) (a) German capital investments abroad *)			_					
New investment	Private Official	-	_ °	-	_ °	-	_°.	-
Disinvestment	Private	+	0	+	0	+	0	+
Net capital investments (increase: —)	Official Private	+	- 0	<u> </u>	- 0	<del>-</del>		<del>-</del>
	Official	<u> </u>		1		<del> </del>		<del> </del>
(b) Foreigners' capital investments in the Federal Republic's)	Total	+	0	_	0	l -		-
New investment	Private	+	_ 1	+	_ 1	+	_ °	+
Disinvestment	Official Private	_	_ <sub>1</sub>	_	1	<b> </b>	1	_
	Official	<del></del> -	0	<u> </u>			<u> </u>	<u></u>
Net capital investments (increase: +)	Private Official		0		_ °		1 0	
	Total	+	0	_	0		1	<u>_+</u> _
Net long-term capital transactions		_+	0		0		11	<del>  -</del> -
Short-term capital ×)     (a) Net German capital investments abroad	Private: Banks other than Bundesbank ()		75	+	19	<del>-</del>	52	_
(increase: —)	Non-banks Official	-		-	_*	+	_22	-
	Total		75	+	19		30	
(b) Net foreign capital investments in the Federal Republic (increase: +)	Private: Banks other than Bundesbank 1) Non-banks	+	. 11	+	. 8	+	_ 5	‡
	Official	<u> </u>				<u> </u>		<u> </u>
Not allow the transport of the second	Total	_+	11	+	88	+	5	1 +
Net short-term capital transactions  Net total of capital transactions	·	=	64 64	<u>  +</u>   +	27 27	<del>├ =</del>	25 26	
Net Balance of Total Transactions		l <del>-∓</del> -	522	+	434	+	580	+
	· · · · · · · · · · · · · · · · · · ·	<del></del> -		<del>ٺ</del>		<u> </u>		<u>'</u>
Movement of Gold and Exchange  Monetary reserves of the Deutsche Bundesbank*)*)  Change in gold holdings (increase: —)  Change in assets and liabilities (a) Assets (increase: —)			_				- - <sub>15</sub>	_
Freely usable assets Assets in foreign currency Assets in DM		_	10		•	-		
Assets in DM  Total		-	10	<u> </u>	5	+	15	Ī —
Assets in foreign currency Assets in DM  Total  Assets at fixed term or of only limited usability Assets in foreign currency  Bilateral clai	d to E.P.U. <sup>2</sup> ) ms from former credits to E.P.U. <sup>8</sup> )			<u>-</u>	- 5 - =	+	15 	-
Assets in foreign currency Assets in DM Total Assets at fixed term or of only limited usability Assets in foreign currency Credit grante Bilateral clain Other claims		-		_	<u> </u>	+	15 	-
Assets in foreign currency Assets in DM  Total  Assets at fixed term or of only limited usability Assets in foreign currency  Credit grante Bilateral clain Other claims  Assets in DM  Bilateral clain Other claims	ms from former credits to E.P.U. <sup>8</sup> )	  /	10 = = - - 32	     	= = - - 22	+	= = - 6	+
Assets in foreign currency Assets in DM  Total  Assets at fixed term or of only limited usability Assets in foreign currency  Bilateral clain Other claims  Total	ms from former credits to E.P.U. <sup>8</sup> )	+++	10 - - - - - - - - - - - - -	+		+	_ _ _ 6	+
Assets in foreign currency Assets in DM  Total  Assets at fixed term or of only limited usability Assets in foreign currency  Credit granter Bilateral clain Other claims  Assets in DM Bilateral clain Other claims  Total  Overall change in assets  (b) Liabilities (increase: +)	ms from former credits to E.P.U. <sup>8</sup> )	-/ + + +	10 = = - - 32	  + +	= = - - 22	+	= = - 6	+ +
Assets in foreign currency Assets in DM  Total  Assets at fixed term or of only limited usability Assets in foreign currency  Bilateral clain Other claims  Total	ms from former credits to E.P.U.*)  Credit granted by E.P.U.*)	++++	10			+	_ _ _ 6	+
Assets in foreign currency Assets in DM  Total  Assets at fixed term or of only limited usability Assets in foreign currency  Credit granter Bilateral clair Other claims  Assets in DM Bilateral clair Other claims  Total  Overall change in assets  (b) Liabilities (increase: +) Liabilities in foreign currency Liabilities in DM	ms from former credits to E.P.U. <sup>8</sup> )	+ + + + + + + + + + + + + + + + + + + +	10 - - - - - - - - - - - - -			+	_ _ _ 6	+ +
Assets in foreign currency Assets in DM  Total  Assets at fixed term or of only limited usability Assets in foreign currency  Credit grantee Bilateral clait Other claims  Assets in DM Bilateral clait Other claims  Total Overall change in assets  (b) Liabilities (increase: +) Liabilities in pDM Overall change in liabilities	ms from former credits to E.P.U.*)  Credit granted by E.P.U.*)	+++	10	+     		+ + + + + + + + + + + + + + + + + + + +		+ + + + + + + + + + + + + + + + + + + +
Assets in foreign currency Assets in DM  Total  Assets at fixed term or of only limited usability Assets in foreign currency  Assets in foreign currency  Assets in DM  Assets in DM  Total  Overall change in assets  (b) Liabilities (increase: +) Liabilities in foreign currency  Liabilities in DM  Overall change in liabilities  Net balance of changes in assets and liabilities	ms from former credits to E.P.U. <sup>8</sup> )  Credit granted by E.P.U. <sup>2</sup> )  Other liabilities	+++++++++++++++++++++++++++++++++++++++	10 — 32 32 32 22 — 10 6 4 1\$	+		+ + + + + + + + + + + + + + + + + + + +	- - - 6 6 21 - - 6 6 15	+ + + + + -
Assets in foreign currency Assets in DM  Total  Assets at fixed term or of only limited usability Assets in foreign currency  Credit grantee Bilateral clais Other claims  Assets in DM  Assets in DM  Total  Overall change in assets  (b) Liabilities (increase: +) Liabilities in foreign currency  Liabilities in DM  Overall change in liabilities  Net balance of changes in assets and liabilities  Net balance of changes in assets and liabilities  Net balance of changes in the monetary reserves of the Deutsche Bunde  Multilateral payments	ms from former credits to E.P.U.*)  Credit granted by E.P.U.?)  Other liabilities	<del>-</del>	10 — 32 32 22 — 10 6 4	+     		+ + + + + + + + + + + + + + + + + + + +		+ + +
Assets in foreign currency Assets in DM Total Assets at fixed term or of only limited usability Assets in foreign currency  Assets in foreign currency  Credit grantee Bilateral clain Other claims  Assets in DM Bilateral clain Other claims  Total Overall change in assets  (b) Liabilities (increase: +) Liabilities in foreign currency  Liabilities in pDM Overall change in liabilities  Net balance of changes in assets and liabilities  Net balance of changes in the monetary reserves of the Deutsche Bunde  Multilateral payments  1. Multilateral payments between the Federal Republic and foreign (a) Multilateral payments except exchange dealings: in	Credit granted by E.P.U.")  Credit granted by E.P.U.")  Other liabilities  sbank  1 countries (net)  U.S. \$:: under E.P.U. operations  other newment transactions	<del>-</del>	10 — 32 32 32 22 — 10 6 4 1\$	+		+ + + + + + + + + + + + + + + + + + + +		+ +
Assets in foreign currency Assets in DM Total  Assets at fixed term or of only limited usability Assets at fixed term or of only limited usability Assets in foreign currency  Credit granter Bilateral clair Other claims  Total Overall change in assets  (b) Liabilities (increase: +) Liabilities in foreign currency  Liabilities in IDM Overall change in liabilities Net balance of changes in assets and liabilities Net balance of changes in the monetary reserves of the Deutsche Bunde Multilateral payments  1. Multilateral payments between the Federal Republic and foreign (a) Multilateral payments except exchange dealings:	Credit granted by E.P.U.?)  Other liabilities  countries (net) U.S. \$: under E.P.U. operations in other payment transactions £ Sterling	<del>-</del>	10	+	22 22 22 17 	+ + + + + + + + + + + + + + + + + + + +		+ + +
Assets in foreign currency Assets in DM Total  Assets at fixed term or of only limited usability Assets in foreign currency  Assets in foreign currency  Credit granter Bilateral clair Other claims  Total Overall change in assets  (b) Liabilities (increase: +) Liabilities in foreign currency  Liabilities in IDM Overall change in liabilities Net balance of changes in assets and liabilities  Net balance of changes in the monetary reserves of the Deutsche Bunde  Multilateral payments  1. Multilateral payments between the Federal Republic and foreign (a) Multilateral payments except exchange dealings:  in in	Credit granted by E.P.U.")  Credit granted by E.P.U.")  Other liabilities  sbank  1 countries (net)  U.S. \$:: under E.P.U. operations  other newment transactions	<del>-</del>	10	+	22 22 17 	+ + + + + + + + + + + + + + + + + + + +		+ + + + + +
Assets in foreign currency Assets in DM Total Assets at fixed term or of only limited usability Assets in foreign currency  Assets in foreign currency  Assets in DM  Assets in DM  Detail Council Cou	Credit granted by E.P.U.*)  Credit granted by E.P.U.*)  Other liabilities  countries (net) U.S. \$: under E.P.U. operations £ Sterling currencies of the remaining countries E.P.U. units of account	<del>-</del>	10	+	22 22 22 17  4 4 13 13 358 3 -7	+ + + + + + + + + + + + + + + + + + + +		+ + + + +
Assets in foreign currency Assets in DM Total Assets at fixed term or of only limited usability Assets in foreign currency  Credit grantee Bilateral clain Other claims Assets in DM Bilateral clain Other claims  Total Overall change in assets  (b) Liabilities (increase: +) Liabilities (increase: +) Liabilities in foreign currency  Liabilities in DM Overall change in liabilities Net balance of changes in assets and liabilities  Net balance of changes in the monetary reserves of the Deutsche Bunde Multilateral payments  1. Multilateral payments between the Federal Republic and foreign (a) Multilateral payments between the Federal Republic and foreign (b) Multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign  Net multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign in DM CDM traces.	Credit granted by E.P.U.*)  Credit granted by E.P.U.*)  Other liabilities  countries (net) U.S. \$: under E.P.U. operations £ Sterling currencies of the remaining countries E.P.U. units of account	<del>-</del>	10	+ + + + + + -	22 22 22 17 	+ + + + + + + + + + + + + + + + + + + +		+ + + + + + + + + + + + + + + + + +
Assets in foreign currency Assets in DM Total Assets at fixed term or of only limited usability Assets at fixed term or of only limited usability Assets in foreign currency  Other claims  Assets in DM Bilateral clain Other claims  Total Overall change in assets (b) Liabilities (increase: +) Liabilities in foreign currency  Liabilities, in DM Overall change in liabilities Net balance of changes in the monetary reserves of the Deutsche Bunde Multilateral payments  1. Multilateral payments between the Federal Republic and foreign (a) Multilateral payments except exchange dealings:  in  (b) Multilateral payments between the Federal Republic and foreign in (b) Multilateral payments between the Federal Republic and foreign Change in assets and liabilities  Net multilateral payments between the Federal Republic and foreign Change in in (c) Multilateral payments between the Federal Republic and foreign Output  Net balance of all multilateral payments between foreign countries in DM (DM tra	Credit granted by E.P.U.?)  Credit granted by E.P.U.?)  Other liabilities  countries (net)  U.S. \$: under E.P.U. operations in other payment transactions  £ Sterling currencies of the remaining countries  E.P.U. units of account ign countries  ansfers) (net)	+ - +	10	+	22 22 22 17  4 4 13 13 358 3 -7	+ + + + + + + + + + + + + + + + + + + +		+ + + + + + + + + + + + + + + + +
Assets in foreign currency Assets in DM Total Assets at fixed term or of only limited usability Assets in foreign currency  Credit grantee Bilateral clain Other claims Assets in DM Bilateral clain Other claims  Total Overall change in assets  (b) Liabilities (increase: +) Liabilities (increase: +) Liabilities in foreign currency  Liabilities in DM Overall change in liabilities Net balance of changes in assets and liabilities  Net balance of changes in the monetary reserves of the Deutsche Bunde Multilateral payments  1. Multilateral payments between the Federal Republic and foreign (a) Multilateral payments between the Federal Republic and foreign (b) Multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign  Net multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign Net multilateral payments between the Federal Republic and foreign in DM CDM traces.	Credit granted by E.P.U.?)  Credit granted by E.P.U.?)  Other liabilities  countries (net)  U.S. \$: under E.P.U. operations in other payment transactions  £ Sterling currencies of the remaining countries  E.P.U. units of account ign countries  ansfers) (net)	+ - +	10	+  + + + + + +	22 22 22 17 4 4 4 13 13 13 358 3 7 7 351 293	+ + + + + + + + + + + + + + + + + + + +		·

<sup>&</sup>quot;) Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries.—
a) According to the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D. — b) Excluding the international organisations comprised supplementary items (e.g., export and import of electric current), for 1958 also including Federal Government imports subsequently reported and not recorded in the are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — i) Cf. footnote b). — b) 1961 including shown in the Bundesbank Return in item "Securities" and in the present abulation under official long-term capital. — b) For 1961 disregarding the decrease by indicated; for 1959 account has moreover been taken of the decline in credits granted due to the liquidation of E.P.U. and to the transformation of the remaining movement of gold and exchange and the net balance of total transactions, mainly reflects the changes in the terms of payment, which are not statistically ascertained

of the Federal Republic of Germany (cont'd) \*)+)

of DM

N	Ion-European in	dustrial countri	es	Non-	European devel	lopment countri	es a)		International o	rganisations b)	
1958	1959	1960	1961	1958	1959	1960	1961	1958	1959	1960	1961
	5.758	6,018	5,774	7,16 <del>4</del>	7,353	8.267	8,374	_	<u> </u>	_	_
4.505 6.628	6,079	7,305	7,407	3,098 274	3,162 421	3,534 597	3,221 662	_	_	_	_
118 251	166 341	178 389	205 404	171 + 4,169	377 + 4.235	+ 5,064	+ 5,520	<u></u>			
- 2,256 4,368 1,998	- 496 4,853 2,681	1.498 5.550 3.101	- 1,832 5,071 3,405	725 	766 1,076	922 1,256	1,035 1,364_	156	12 <del>4</del> 4	82 6	8
+ 2.370	+ 2,172	+ 2,449	+ 1,666 - 166	— 352 + 3,817	- 310 + 3.925	- 334 + 4,730	<u>— 329</u> + 5,191	+ 156 + 156	+ 120 + 120	+ 76 + 76	+ 8
+ 114	31		29	9	3.72.2	4	2	_	_		
33 79	114	28 138 — 110	155   — 126	65 56	72 69	94	105		-	_ 0	
46 75	— 83 80	106	67 584	0 671	0 714	0 847	0 863	4 51	- 63	126	_ 13
433 — 358	470 — 390	524 — 418	517	<b>—</b> 671	<b>— 714</b>	847	863	<u> </u>	<u> </u>	<b>—</b> 126	— 13 — 14
404 290	+ 1,203	528_ + 423	643 809	<u> </u>	- 783 + 3,142	- <b>937</b> + 3,793	- 966 + 4,225	<del>- 47</del> + 109	— 63 + 57	— 126 — 50	<u> </u>
				:							
306	555	_ 440	_ 581	- 389	— 240 — 273	326 492	— 352 — 888	23	- 240 - 2,225	— 39 — 158	_ 1 _ 92
+ 91	+ 141	+ 196	+ 208	— 124 + 30	+ 65	+ 64	+ 230	+ 2	+ 58	+ 43 + 19	+ (
	- 414		<u> </u>	- 359 - 324		<b>—</b> 262	+ 187 - 122 - 701	21	- 182 - 2,225	+ 4 - 139	+ 4
	- 414	244	373	<u>— 124</u> — 483	— 2/3 — 448	<del>- 454</del> <del>- 716</del>	- 823	_ 21	<b>— 2,407</b>	- 135	84
+ 243	+ 817	+ 987	+ 1,298	+ _87	+ <u>1</u> 07	+ 206	+ 234	=	+ _20	=	+ -
— 289 — 238_	— 342 — 917	- 530 - 183	- 582 - 2,397	60	91	- 150 - 0	— 115 — 0		=	20	
- 46 - 238	+ 475 - 917	+ 457 - 183	+ 716 - 2,397	+ <u>27</u>	+ _16	- 0 + 56 - 0	+ 119 - 0	=	+ _20	20	+ -
- 284 - 499	— 442 — 856	+ 274 + 30		+ 27 - 456	+ 16 - 432	+ 56	+ 119 - 704		+ 20 - 2,387	<u> </u>	+   — 8
_ <u>177</u> _ 252		+ 964		- 138	+ 56	1		_	+ 10	_ o	_
- 2 + 341	- 31 - 816	- 36 - 837	— 60 — 175	— 3 + 0	— 18 — 5	- 107 - 6 - 8	- 58 - 31 - 5		<u> </u>	+ -22	=
+ 87 79	2,081 106	+ 91 + 362 + 261	- 1,624 + 455	- 141 + 97 + 6	+ 33 + 99	- 121 + 78	- 94 + 35	85 	+ 10 + 36	+ 22 21	+ :
<u>2</u>	55	<u> </u>	+ 455 + 435 + 200		+ 99 + 18 + 16	+ 78 - 9 + 80	+ 35 - 7 + 29	<u> </u>	+ 1,527		— 1,41
<u> 81</u> + 6	<u>— 161</u> — 2,242	+ 623 + 714	+ 1.090 534	+ 103 38	+ 133 + 166	+ 149 + 28	+ 57	- 312 - 397	+ 1,573	- 112	1,37 1,37
- 493 - 783	- 3,098 - 1,895	+ 744 + 1,167		<del>- 494</del> + 2,596	- 266 + 2,876	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$-\frac{741}{+3,484}$	<del>- 418</del> <del>- 309</del>	<u>— 814</u> — 757	— 267 — 317	-2,27
	- 1,895	1 1,107	3,391	1 2,550	1 2,0,0	1 3,202	, , , , , , ,				
. <del></del>	_	142	<b>—</b> 95	-			_ 112	403	+ 3	<b>—</b> 937	<b>—</b> 92
1,299	+ 165	— 7,725	+ 3,401	<b>_</b> _ 5		9	7	8	+ 35 — 200	- 14 + 200	+ _:
1,299	+ 165	<b>— 7.725</b>	+ 3.401	_ 5	- 42	- 9	- 7	- 8	<b>—</b> 165	+ 186	+ :
=	=	=	! =	=	=	=	=	— <u>355</u>	+ 4,597		=
+ 11	+ 9	_	_	_			. =	— 231 —	— 139 —	+ 105	_
+ 11	+ 9	<u> </u>		+ 46 + 46	+ 27 + 27	+ 31 + 31	+ 30	<u> </u>	+ 4,458	- 200 - 95	
1,288	+ 174	— 7 <b>,</b> 725	+ 3,401	+ 41	<u> </u>	+ 22	+ 23	794	+ 4,293	+ 91	+:
+ -24	67	6		+ - 5	_ =	=	=	=	=	= ,	
+ 24 - 7 + 17	— 22 — 89	— 52   — 58	- 38 + 15 - 23	<u>— 108</u> <u>— 103</u>	+ 27	— 32 — 32	— 8   — 8	+ 56	- 45 - 45	— 13 — 13	+ +
1,271	+ <b>85</b> + 85	7,783	+ 3,378 + 3,283	<u>— 62</u> — 62	+ 12 + 12	<u> </u>	+ 15 - 97	<u>- 738</u> - 1,141	+ 4,248 + 4,251	+ 78 - 859	+ 8
— 1.271	1 83	7,925	1 3,263		1						
•	+ 829 493	<u> </u>	4.60E	l :		_ 511	+ 373	:	- 810 + 556 + 3	+ - 818	+ 1,0
:	- 81 + 25	- 1,617 - 129 + 44	- 4,605 + 74 + 13	:	- 320 + 33	- 511 - 429 + 34	+ 373 - 297 + 68	:	<b>—</b> 15	+ 818 + 14 + 24	+ 1,0
	+ 1 283	+ 7,510	+ 3,138	:	668		480	<u> </u>	- 3,645 + 137	62	+ 1
•	+ 1 563 134	+ 5.808 - 108		•	<u>— 1.478</u> — 517	- 1,403 - 585	— 336 — 1,059		+ 280	+ 794 + 382	+ 1.2
•	十 1,429	+ 5,700	1,968	•	1,995	1,988	<b>— 1,395</b>	+ 1,450	- 3,494	+ 1,176	$\begin{vmatrix} + & 3,1 \\ + & 2,27 \end{vmatrix}$
	+ 1,514	- 2,225	+1,315	· -	<u>- 1,983</u>	<u>-1,998</u>	-1,492	+ 309	+ 757	+ 317	T 2,27
•	+ 381	+ 1,058	+ 2,082	1	- 893	- 1,163	- 1,992	_			

<sup>+)</sup> Membership of countries in individual groups of countries according to the position during the period under report; for 1961 see list of countries on p. 20.—
under E.E.C. countries.—\*) For breakdown see pp. 22 to 37.—¹) Special trade: exports according to buying countries, imports according to selling countries; including
official foreign trade statistics; excluding the export of ships' and aircraft's fuel and other supplies, which is included under receipts from services.—\*) Transactions
statistical change of assets and liabilities in foreign currency due to the DM revaluation.—\*) Excluding 1.B.R.D. bonds, and excluding those 1.B.R.D. notes that are
DM 1.419 million in the Deutsche Bundesbank's monetary reserves due to the DM revaluation.— 7) After the E.P.U. settlements had been carried out for the years
claims on E.P.U. into bilateral claims on the former E.P.U. member countries.—\*) Cf. footnote 7).—\*) This residual item, ascertained as difference between the net
(movement of gold and exchange more favourable than balance of total transactions: +, movement of gold and exchange less favourable:—).

Items		European	o.E.C.D	. countries	a) b) c)		incl.
		1958	1959	1960	1961	1958	19
Balance of Total Transactions (Goods, Services, Transfer	Payments and Capital Movements)						
I. Current items							
<ol> <li>Goods and services</li> <li>Goods</li> </ol>	Exports (f.o.b.) 1)	22,309	24,998	30,173	33,413	10,706	1:
ar oods	Exports (f.o.b.) 1) Imports (f.o.b.) 1)	17,616	21,812	26,579	28,306	8,645	11
	Merchanting trade: Sales Purchases	765 723	1,100 1,097	1,517 1,408	1,423	284 320	
	Net transactions in goods	+ 4,735	+ 3,189	+ 3,703	+ 5.082	+ 2,025	+
(b) Services×)	Receipts Expenditure	4,720 6,421	4,671 7,304	5,093 8,427	5,443 10,176	1,935 2,882	
	Net services	- 1,701				- 947	
Net transactions in goods and services		+ 3,034	+ 556	+ 369	+349	+ 1.078	_
2. Transfer payments (outflow: —, inflow: +) ×) 2) (a) Private	Inflow	50	- 59	64	41	18	
(a) I iivate	Inflow Outflow	248	212	243	270	154	
(b) Official	Balance	- 198	- 153	<b>— 179</b>	229	136	_
(b) Official	Inflow Outflow	465	1,431	71 1,176	1,529	255	
	Balance	<b>— 4</b> 63				- 255	<u> </u>
Net transfer payments Net balance of current items		+ 2,373	- 1,576 - 1,020		- 1,723	- 391 + 687	<u> -</u> -
		2,3/3	- 1,020	713	- 1,374	- 367	<u>                                     </u>
II. Capital transactions (outflow: —, inflow: +) 2)  1. Long-term capital 8)							
(a) German capital investments abroad *) New investment	Private	<b>—</b> 620	<b>— 1,767</b>	1,808	1,257	- 241	;
	Official	- 405	- 346	280	283	- 292	ļ- <sup>`</sup>
Disinvestment	Private Official	+ 85 + 26	+ 521 ———	+ 876 —	+ 812 + 0	+ 37 + 26	+
Net capital investments (increase: —)	Private Official	- 535 - 379	— 1,246 — 346	- 932 280	<b>— 445</b>	- 204	
(I) Footon de la la la la la la la la la la la la la	Total	- 379 - 914	- 346 - 1,592	— 280 — 1,212	283   728	- 266 - 470	
(b) Foreigners' capital investments in the Federal Republic *) New investment	Private	+ 2,066	+ 2,566	+ 4,246	+ 4,175	+ 745	+
n:	Official	_	-			-"	
Disinvestment	Private Official	- 1,428 - 246	2,188 503	- 2,343 - 131	— 3,110 — 819	- 387 - 23	_
Net capital investments (increase: +)	Private	+ 638	+ 378	+ 1,903	+ 1,065	+ 358	
	Official Total	<del>- 246</del> + 392	<u> </u>		- 819 + 246	— 23 十 335	
Net long-term capital transactions		- 522				— 135	
Short-term capital ×)     (a) Net German capital investments abroad	Private: Banks other than Bundesbank 4)	116	— 181	+ 366	106	+ 29	
(increase:)	Non-banks Official	42	<b>—</b> 58	60	199	- 3	_
	Total	- 56 - 214	<u> </u>	+ 67	— 29 — 334		=
(b) Net foreign capital investments in the Federal Republic (increase: +)	Private: Banks other than Bundesbank ) Non-banks	134	+ 308	+ 719	+ 768	+ 24	+
	Official	† 41 † 7	- 15 + 233	+ 485 + 169	+ 482 + 125	+ 9	+
Net short-term capital transactions	Total	- 86				+ 31	
Net total of capital transactions		- 300 - 822	- 276 - 1,993			+ 67 - 68	
Net Balance of Total Transactions				+1.085		+ 619	
Movement of Gold and Exchange		1 - 77 - 1	-,		027	. 027	
I. Monetary reserves of the Deutsche Bundesbank 5) 6)	•		`				
1. Change in sold holdings (increase: —)		- 411	<b>473</b>	<b>—</b> 1,260	2,214	أما	
<ol> <li>Change in assets and liabilities</li> <li>(a) Assets (increase: —)</li> </ol>			- 4,,,	1,200	2,214	- 1	_
Freely usable assets							
Assets in foreign currency Assets in DM		- 504	+ 501 - 197	- 335 + 200	+ 174	392	+
Total			+ 304	+ 200 - 135	+ 174	 	+
Assets at fixed term or of only limited usability Assets in foreign currency Credit of	rranted to F.D.II.7)				"		
Bilatera	rranted to E.P.U. <sup>7</sup> )  11 claims from former credits to E.P.U. <sup>8</sup> )	355	+ 4,597 - 364	+ 320	اء – ا	_ =	
Other c	laims I claims from former credits to E.P.U. <sup>8</sup> )	+ 60	+ 619	+ 88	+ 252	+ 100	
Other c	laims	_ =	- 2,795 - 19	+ 846 + 20	+ 943 0		_
Total Overall change in assets		295		+ 1.274		+ 100	
(b) Liabilities (increase: +)		802	+ 2,342	+ 1,139	+ 1,378	- 292	
Liabilities in foreign currency	Credit granted by E.P.U.1)	_		l. <b>-</b>	<u> </u>		
Liabilities in DM	Other liabilities	_ 7 _ 302	— 3 — 124	+ 88 + 41	— 88 十 26	+ 2	_
Overall change in liabilities  Net balance of changes in assets and liabilities		- 309	<b>— 127</b>	+ 129	- 62	<b>—</b> 244	-
Net balance of changes in assets and liabilities  Net balance of changes in the monetary reserves of the Deutsche Bund	lesbank	<u> </u>			+ 1,316	<b>—</b> 536	<u> </u>
II. Multilateral payments		- 1,522	+ 1,742	+ 8	898	<u> </u>	
<ol> <li>Multilateral payments between the Federal Republic and foreig (a) Multilateral payments except exchange dealings: in I</li> </ol>	m countries (net) J.S. \$: under E.P.U. operations					1	
in (	in other payment transactions		- 829 + 756 + 745	+ 2,222	+ 3,793	:	<del> </del>
	Sterling surrencies of the remaining countries		+ 745 - 48	+ 760	+ 206	•	‡
in ç		1 1	25	- 141	78		+ 1
in c (b) Multilateral exchange dealings	P.U. units of account	"		. –			. <b></b>
in c (b) Multilateral exchange dealings Net multilateral payments between the Federal Republic and for	eign countries		<u>- 522</u>	- 6,808	<u></u>		1
(b) Multilateral exchange dealings  Net multilateral payments between the Federal Republic and for  2. Multilateral payments between foreign countries in DM. (DM exchange)	eign countries	•	- 522 + 102 + 291	<b>—</b> 3.967	+ 1.227		1
(b) Multilateral exchange dealings  Net multilateral payments between the Federal Republic and for 2. Multilateral payments between foreign countries in DM (DM to Net balance of all multilateral payments	E.P.U. units of account eign countries ransfers) (net)		+ 102 + 291 + 393	- 3.967 + 171 - 3,796	+ 1,227 414	•	
(b) Multilateral exchange dealings  Net multilateral payments between the Federal Republic and for  2. Multilateral payments between foreign countries in DM. (DM exchange)	E.P.U. units of account eign countries ransfers) (net)	•	+ 102 + 291	- 3,967 + 171 - 3,796	+ 1.227 414	•	+ ;   <u> </u>

<sup>&#</sup>x27;) Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries.—
and the other international organisations to be attributed to the O.E.C.D. memory in the countries.—
b) Without overseas territories.—
c) Including international organisations countries; including supplementary items (e.g., export and import of electric current), for 1958 also including Federal Government under receipts from services.—
2) Transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs.—
those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital.—
5) For 1961 disregarding ment of gold and exchange and the net balance of total transactions, mainly reflects the changes in the terms of payment, which are not statistically ascertained (movement

Federal Republic of Germany (cont'd) (Supplementary data) \*)+) of DM

countries c)	ine.	/:		. countries					Sterling	countries				Uni	ited States	of Americ	a d)
ciated countri territories)	ies			as territori			To	tal		among	which: U	nited King	dom b)				
1960	1961	1958	1959	1960	1961	1958	1959	1960	1961	1958	1959	1960	1961	1958	1959	1960	1961
									5,887	2,000	2,130	2,615	2,689	2,767	3,828	3.845	3,558
14,696 13,607	16.773 14.729	11,461 8,983	12,491 10,475	1	16,313 13,196	5,255 4,079 <b>278</b>	4,842	5,933	5.781	3,150 210	3,838	4,654	4,697	5,479	5,072	6,134 <b>115</b>	6,130
671 811	674 858	487 403	617 493	560	728 553	245	303	341	312		247 - 1,736	271	237	205	214	<b>258</b> 2,432	252
+ 949 + 1,962	1,860 2,142	+ 2,562 2,634	2,605	3,015	+ 3,292 3,252	+ 1,209 1,621	1,644 1,572	1,932	2,070	1,394 1,147	1,362 1,240	1,606	1	ı	4,565 2.387	5,159 2,634	4,667
3,718   - 1,756   -			4,064 — 1,459			1.473 + 148	+ <u>72</u>	+ 204	+ 190	+247	+ 122	+ 283	+ 248		+ 2,178	+ 2,525	+ 1,737
807	465	+ 1,632		+ 1,147		+ 1,357				<u> </u>	1,614	Ï	<u> </u>	31	29	26	
135	20 142	31 98	45 106	114	138 138	11 45	61	84	98	10 18	16 23 — 7	20		52	67 - 38	79 - 53	89
- 89 - 43	122 21	— 67 2	— 61 3	28	13	— 34 0	1	20	3	0	1	20	3	75	80 406	102 446	66
690 - 647 -	1.139 1.118	199 197	546 — 543			152 152	<b>— 463</b>	310	186		- 421	<b>—</b> 259	119	298	<b>—</b> 326	- 344	- 428
- 736 - - 1,543 -	1,240 1,705	- 264 + 1,368	604 + 77	- 510  + 637		— 186 + 1,171		<del>- 392</del> + 125			— 428 — 2,042			- 319 - 696	- 364  + 463		
												92	52	<b>—</b> 104	275	270	- 339
- 1,193 - - 77 -	677 61	— 379 —	— 724 —	_	- 541 - 34	— 299 — 132	266	<b>—</b> 357	- 620	10	— 87 — 36	_			+ 82		_
+ 658 +	607			<u> </u>	+ 0	+ _17 - 282			+ 217 + 168 + 50	+ _2  - 8	+ _36 - 51	<u> </u>					
- 535 - - 77 - - 612 -	70 61 131	— 332 — 332		— 360 — 360	34 373	- 132 - 414	266	319 407	- 452		<u> </u>			<u> </u>			
+ 1,815 +	1,543	+ 1.315				+ 167	+ 396		1.	+ 156	+ 384	١.	+ 380	+ 233	+ 779	+ 904	+ 1,169
	1,270	— — 1,038	— — 1,600			_ <u></u>			— <u>256</u>	— 170 — 132	- 265	- 155	- 235 - 762	- 275 - 238	- 320 - 917	507 183	- 543 - 2,397
<u>- 12 -</u> + 1.145 +	273	<u> </u>		+ 784	+ 810	— 132 — 12	+ 115	+ 138	+ 159	<del>-</del> 14	+ 119 - 359	- 94 + 136 - 94	+ 145	<b>— 42</b>		+ 397	+ 626
- 12  -  + 1,133  +	31 242	- 223 + 54	299	+ 665	+ 22	<u> </u>	- 244	+ 44	603	- 146	- 240	+ 42	- 617	<b>— 280</b>	<b>— 458</b>	+ 214	1,771
+ 521++	111	<u> </u>		1	i i	<u> </u>		Ī	T	<u> - 154</u>		1	ī	Í			i
+ 334 — - 16 — - 340 —	126 99 210	- 145 - 38 - 71	— 29 — 29 — 423			— 141 — 22 — 66	14	+ 23 - 20 + 141	+ 57 + 31 + 104	- 132 - 24 - 66	131 3 409	+ 16 - 12 + 141	+ 33 + 104	+ 2		<b>—</b> 32	52
<b>—</b> 22   —	435	<b>— 254</b>	- 481	+ 92	+ 16	- 229	- 557	+ 144	+ 192	— 222 — 90	<b>— 543</b>	+ 145	+ 248	+ 80		+ 140	- 1,458 + <b>498</b>
+ 464 + + 314 + + 175 +	281 126 90	- 180 + 41	- 38 + 12	+ 287 + 176 - 12		- 80 + 52			+ 179	- 48 	- 42	+ 44			54	+ 312 + 251	+ 433 + 200
+ 953 +	497	<b>—</b> 139	35	+ 451		28		+ 228			1	+ 130  + 275					1
+ 931 + + 1,452 +	62 173	- 393 - 671	<b>— 1,324</b>	+ 848	+ 470	- 257 - 815	1,183	+ 9	265	<u> </u>	835	+ 256	+ 97	- 356	2,879	+ 788	2,264
<u>- 91 -</u>	1,532	+ 697	<u>1,247</u>	+1,485	+1,233	+ 356	-1,096	+ 134	<b>— 158</b>	-1,540	-2,877	1,7 <u>45</u> 	-1,779	<u>-1,052</u>	-2,416	+ 484	<u>-3,723</u>
_ 224	22	<b>–</b> . 4	+ 19	89	1,616	-	_	89	<b>— 1.556</b>	_	<u> </u>	89	_ 1.556	_	-	<b>—</b> 142	95
+ 7+	4	96	38	- 328	+ 141	86	- 134	290	+ 152	_ 86	134	290	+ 151	1,285	+ 153	<b>—</b> 7,725	+ 3,382
+ 7+	4	- 96 - 0 - 96		<u> </u>		<del>- 3</del> - 89	+ 3	<u> </u>	+ 152	  86			+ 151		+ 153	— 7,725	+ 3,382
_	_	_		_	_	_	_	_		_	_	_	_	_	_		_
+ 311	_	_ 40	+ 619			_ 40			+ 252	_ 40	+ 619	1 .	+ 252 + 88	+ _11	+ - 9	ΙΞ	=
+ 150 +	791 —		— 1,800 —	<u> </u>			1,051		<u> </u>		- 1,037 - 418	<del>! -</del>	<u> </u>	= =	+ 9		
+ 461 +	791 795	- 40 - 136				— 129	— 432 — 563		3 + 342 2 + 494							1	+ 3,382
_	_	. <b>–</b>	_	_	_	_	-	_		-	-	_	_				
+ 84 - + 16 -	84 4	+ 1 + 17		+ 8	<u>  + 37</u>	+ 23			+ 35				+ 26		_ 22		+ 3
+ 100	88 707	+ 18 - 118	1		+ 33  + 570	+ 23 - 106	— 49 — 612		+ 35		605	- 116		1.251		7,807	+ 3,347
+ 344 +	685		1,263		1,046	106	612	178		104	605	205	1,039	1,251	+ 73	7,949	+ 3,252
_	_		_ 4	_		_ 90	_ 0	-			  -	<u> </u>		+ 1,112	+ 829	<del>-</del> .:	<b></b>
+ 789 + + 206 +	418 322		+ 290 + 523 + 13 + 2,069	+ 562 + 642	- 141	+ 66 172	+ 197 - 43	+ 177 + 34	+ 1,764 - 562 + 8		+ 203 + 487	+ 233 + 524 + 52	+ 1,773 - 209 + 3	- 1,056 + 50 + 13	- 666 + 53 + 17	- 1,766 + 50 + 27	- 4,966 + 38 + 5
30			+ 2,069	— 96 —		- 0 - 54 - 400	+ 1,097	' <del>-</del>	<b>—</b> .		+ 1,083 - 1	T	<b>—</b>			+ 7,710	
<u>- 1,613 -</u> - 648 +	416		+ 1,930	3,722	+ 417	<u> </u>	+ 1,104		+ 857	1	+ 1,742   <b>+ 642</b>	388	+ 1,249	+ 764		+ 6,021	- 1,925
- 373 - - 1,021 +	169	<u>.</u>	+ 377  + 2,307			1,355		54	9 — 271 4 + 586	<u> </u>	+ 2,384	+ 557	+ 1,576	+ 843	+ 1,709	+ 6,235	1,689
<u> </u>		1	+1,044	i	<del></del>		<del>†</del>	ì.	Ť .	<del> </del>	+1,779	<del></del>		<del></del>	+1,782	1 .	+1,563 +2,160
+ 768 +	678	<u> </u>	+ 203	+1,320	<u> </u> 226	+1,105	+ 225	+ 588	+ 599		T 1,098	1,393	1 1,242	+1,460	1 034	1,250	2,100
+) Membersl	hin of a	countries	in individ	lual group	s of counti	ies accord	ling to the	position	during th	ne period i	ınder repo	rt. — a) I	ncluding (	O.E.C.D.,	the institu	tions of C	).E.C.D.

<sup>+)</sup> Membership of countries in individual groups of countries according to the position during the period under report. — a) Including O.E.C.D., the institutions of O.E.C.D. belonging to E.E.C., as well as EURATOM and E.C.S.C. — d) Including dependencies. — ×) For breakdown see pp. 22 to 37. — 1) Special trade: exports according to buying imports subsequently reported and not recorded in the official foreign trade statistics; excluding the export of ships' and aircraft's fuel and other supplies, which is included 3) Cf. footnote 5). — 4) 1961 including statistical change of assets and liabilities in foreign currency due to the DM revaluation. — 5) Excluding I.B.R.D. bonds, and excluding the decrease by DM 1,419 million in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 7) After the E.P.U. settlements had been carried out for claims on E.P.U. into bilateral claims on the former E.P.U. member countries. — 8) Cf. footnote 7). — 8) This residual item, ascertained as difference between the net move-of gold and exchange more favourable than balance of total transactions: +, movement of gold and exchange less favourable: —).

#### List of Countries Underlying the Regional Breakdown of the Balance of Payments \*) (Position as on 31 December 1961 with notes regarding changes since 1958)

#### I. European Countries

(1) E.E.C. countries (without associated countries and territories)

(1.1) Member countries Belgium-Luxemburg France 1) Italy 2) Netherlands

Saarland (up to 5 July 1959) (1.2) International organisations

European Economic Community (E.E.C.) European Investment Bank (E.I.B.) European Atomic Energy Community (EURATOM) European Coal and Steel Community (E.C.S.C.)

(2) E.F.T.A. countries (without associated countries and overseas territories)

Austria Denmark Portugal Sweden Switzerland 3) United Kingdom

(3) Remaining countries

(3.1) Development countries \*) Greece Malta, Gibraltar Spain Turkey Yugoslavia

(3.2) Other countries Finland Iceland

#### II. Eastern Bloc Countries in Europe and Asia

(1) Eastern Bloc countries in Europe Albania Bulgaria Czechoslovakia Hungary Poland Rumania U.S.S.R.

(2) Eastern Bloc countries in Asia China (People's Republic) Korea, North Mongolian People's Republic Viet-Nam, North

### III. Non-European Industrial Countries

Australia Canada New Zealand Union of South Africa United States of America 4)

#### IV. Non-European Development Countries\*)

(1) Development countries in Africa Algeria Angola Cameroun, Rep. of (incl. former Brit. South Cameroons) Cameroons, under trusteeship

Canary Islands Central African Republic (until 11 Aug. 1960 French Equatorial Africa)

Chad (until 10 Aug. 1961 French Equatorial Africa)

Congo (until 29 June 1960 Belgian Congo)

Congo (until 14 Aug. 1960 French Central Congo) Dahomey (until 30 July 1960 French West Africa)

Egypt

Gabon (until 16 Aug. 1960

French Equatorial Africa) Gambia

Guinea, Portuguese Guinea, Republic of Guinea, Spanish Ivory Coast

(until 6 Aug. 1960 French West Africa)

Kenya, Uganda Liberia Libva

Madagascar Mali

(until 19 June 1960 French West Africa) Mauritania

(until 27 Nov. 1960 French West Africa)

Mozambique

(until 31 Dec. 1960 Port. East Africa)

Niger

(until 2 Aug. 1960 French West Africa)

Nigeria

North Africa, Spanish

Reunion (until 31 Dec. 1959 shown

together with Madagascar) Rhodesia and Nyasaland

Ruanda Urundi

Senegal (until 19 June 1960

French West Africa)

Sierra Leone

Somalia (until 30 June 1961 British and

Italian Somaliland) Somali Coast, French

St. Helena (from 1 Jan. 1961 shown

together with Zanzibar and Pemba) Sudan

Tanganyika

Togo (until 26 April 1960 French Togo)

Tunisia Upper Volta (until 4 Aug. 1960

French West Africa)

West Africa, Spanish

(until 31 Dec. 1960 Spanish Sahara) Zanzibar and Pemba

(2) Development countries in America

Antilles, Netherlands

Argentina Bolivia Brazil Chile

Colombia Costa Rica

Cuba Dominican Republic

El Salvador

Guadeloupe, Martinique (until 31 Dec. 1960 French West Indies)

Guatemala Guiana, British Guiana, French

Haiti, Republic of Honduras, British

Honduras, Republic of Mexico Nicaragua Panama (except Canal Zone)

Peru Saint-Pierre and Miquelon

Surinam Uruguay

Paraguay

Venezuela West Indian Federation

(3) Development countries in Asia

Bahrain, Qatar, Trucial Oman')

Bhutan

Brunei, North Borneo, Sarawak

Cambodia

Ceylon Cyprus Hong Kong

India, Portuguese

India, Republic of Indonesia

Iran Iraq

> Iordan Koréa, South Kuwait

Lebanon

Malaya, Federation of Maledive Islands Muscat and Oman

Nepal Pakistan

Philippine Islands Ryu Kyu Islands Saudi Arabia

Singapore Syria

Taiwan (Formosa) Thailand Viet-Nam, South

Yemen

(4) Development countries in Australia

and Oceania

Caroline Islands (from 1 Jan. 1961 shown together with American Oceania)

Nauru (from 1 Jan. 1961 shown together with Australia) New Guinea (from 1 Jan. 1961 shown

together with Australia) New Guinea, Netherlands

New Hebrides (from 1 Jan. 1961 shown together with British Oceania) Oceania, American

Oceania, British Oceania, French

Western Samoa (from 1 Jan. 1961 shown together with New Zealand)

#### V. International Organisations (excluding the organisations comprised under E.E.C. countries)

e. g., International Monetary Fund (I.M.F.) International Bank for Reconstruction and Development (I.B.R.D.) International Finance Corporation International Development Association (I.D.A.)

<sup>\*)</sup> Nomenclature according to the list of countries for the official foreign trade statistics; attribution of countries to development countries according to the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D. Part areas of industrial countries cannot be attributed to development countries owing to the lack of adequately classified statistics. — 1) Including Andorra and Monaco. — 2) Including Vatican City and San-Marino. — 3) Including customs exclaves of Baden, and Liechtenstein. — 4) Including dependencies, excluding however the Caroline and the Ryu Kyu Islands and American Oceania which are recorded among the development countries. — 3) Including the rest of the Arabian states under treaties with the United Kingdom.

## Foreign Trade of the Federal Republic of Germany +)

in millions of  $\mathsf{DM}$ 

C1		Imports	(c.i.f.)			Exports	s (f.o.b.)			Bala	ance	
Classification	1958 ¹)	1959	1960	1961	1958	1959	1960	1961	1958	1959	1960	196
				All c	ountries							
roducer countries/consumer countries	32,044	35,823	42,723	44,363	36,998	41,184	47,946	50,978	+ 4,954	+ 5,361	+ 5,223	+ 6,
selling countries/buying countries	32,044	35,823	42,723	44,363	36,998	41,184	47,946	50,978	+ 4,954	+ 5,361	+ 5,223	+ 6,
				Europear	ountrie	s		•				
Producer countries/consumer countries	16,054		23,090	24,619	22,409	25,048	30,457	33,781	+ 6,355	+ 5,523	+ 7,367	+ 9,
selling countries/buying countries	19,454	23,674	28,472	30,422	23,488	26,203	31,494	34,865	+ 4,034	+ 2,529	+ 3,022	+ 4
	E.	E.C. cour	ntries (wi	thout asso	ciated cou	untries an	d territori	ies)				
Producer countries/consumer countries	7,970	10,334	12,709		10,102		14,148	16,180	+ 2,132	+ 1,129	+ 1,439	+ 2
selling countries/buying countries	8,790	11,261	13,859	14,998	10,527	11,884	14,505	16,530	+ 1,737	+ 623	+ 646	+ 1
	E.F.T.A	. countri	ies (witho	ut associa	ted count	ries and o	overseas te	rritories)				
Producer countries/consumer countries	6,487	7,421	8,391	8,592	10,161	11,108	13,436	14,422	+ 3,674	+ 3,687	+ 5,045	+ 5
selling countries/buying countries	9,119	10,743	12,756	13,329	10,908	11,916	14,217	15,229	+ 1,789	+ 1,173	+ 1,461	+ 1
				Remainin	g countri	es			•			
Producer countries/consumer countries	1,597	1,770	1,990	2,249	2,146	2,477	2,873	3,179	+ 549	+ 707	+ 883	+
Selling countries/buying countries	1,545	1,670	1,857	2,095	2,053	2,403	2,772	3,106	+ 508	+ 733	+ 915	+ 1
·			among v	which: De	velopment	countrie	s					
Producer countries/consumer countries	1,152	1,295	1,395	1,521	1,535	1,708	1,853	2,060	+ 383	+ 413	+ 458	+
selling countries/buying countries	1,106	1,199	1,270	1,381	1,452	1,650	1,781	2,008	+ 346	+ 451	+ 511	+
,	•	F	estern Bl	oc countri	es in Euro	ope and A	sia					
roducer countries/consumer countries	1,445	1,647	1,998	2,042	1,846	1,868	2,255	2,072	+ 401	+ 221	+ 257	+
selling countries/buying countries	1,178	1,400	1,631	1,637	1,640	1,671	2,032	1,819	+ 462	+ 271	+ 401	+
-	'	1	Non-E	uropean is	dustrial /	countries						
. 1	1 = 242	6,363	8,034	8,242	4,583	5,897	6,111	5,894	2,466	— 466		2
Producer countries/consumer countries Selling countries/buying countries	7,049	7,021	8,291	8,413	4,505	5,758	6,012	5,773	- 3,253	- 1,263	— 2,279	<b>— 2</b>
coming countries buying countries	1 //	,,	1			1.	1,	I	ı	1	1	1
	1			opean deve			8,979	9,083	+ 493	1 112	- 520	1
Producer countries/consumer countries Selling countries/buying countries	7,465 3,623	8,251 3,691	9,499	9,366	7,958 7,164	8,135 7,353	8,267	8,374	+ 3,541	- 116 + 3,662	+ 4,040	+ 4
ening countries, buying countries	1		1	1 ,	1	1	1		1	1 .		1
	"C			ained" and					1			
Producer countries/consumer countries	31	37	102	94	202	236 199	144	148 147	+ 171 + 170	+ 199 + 162	+ 42 + 39	+
selling countries/buying countries	31	` 37	102	94	201	199	141	147	1 ' 1/0	1 102	-   -   -   -	'
				Suppleme	utany data							
			Euro	opean O.E								
roducer countries/consumer countries	14,970	18,613	22,330	23,739	21,134	23,771	29,061	32,261	+ 6,164	+ 5,158	+ 6,731	+ 8
selling countries/buying countries	18,376	22,771	27,738	29,578	22,257	24,958	30,135	33,375	+ 3,881	+ 2,187	+ 2,397	+ 3
		E.E.C. co	ountries (i	ncl. assoc	iated cou	ntries and	l territorie	:s)				
Producer countries/consumer countries	1	10,748	13,240	1			14,408	16,488	+ 2,028	+ 972	+ 1,168	+ 2
Selling countries/buying countries	8,887	11,372	13,985	15,120	10,688	12,052	14,688	16,766	+ 1,801	+ 680	+ 703	+ 1
	E.F.T	A. count	tries (incl	. associate	d countri	es and ov	erseas teri	ritories)				
Producer countries/consumer countries	7,268	8,251	9,307	9,742	10,768	11,742	14,174	15,483	+ 3,500	+ 3,491	+ 4,867	+ 5
Selling countries/buying countries	9,514	11,129	13,386	14,075	11,427	12,464	14,943	16,284	+ 1,913	+ 1,335	+ 1,557	+ 2
				Sterling	countries							
Producer countries/consumer countries	4,316	4,722	5,164	5,106	5,106	5,249	6,063	5,702	+ 790	+ 527	+ 899	+
Selling countries/buying countries	4,590	5,457	6,620	6,443	5,250	5,329	6,145	5,882	+ 660	128	<b>— 475</b>	
			amo	ng which:	United K	ingdom						
	1 1 201	1,631	1.957	1,965	1,460	1,662	2,147	2,122	+ 99	+ 31	+ 190	+
Producer countries/consumer countries		1 2,002	_,_,,	1 -,,,,,		1 '				- 2,200	- 2,538	- 2
Producer countries/consumer countries Selling countries/buying countries	1,361 3,539	4,330	5,147	5,233	1,995	2,130	2,609	2,684	- 1,544	- 2,200	- 2,558	1 – 2
	1 '	4,330	1	1	•	1	2,609	2,084	- 1,544	- 2,200	- 2,538	- 2
	1 '	4,330	1	5,233 inited Stat	•	1	3,771	3,517	- 2,426			- 2

<sup>+)</sup> According to the official foreign trade statistics. Membership of countries in individual groups of countries according to the position during the period under report; for 1961 see list of countries on page 20. — 1) Including Federal Government imports subsequently reported and not recorded in the official foreign trade statistics. — 2) Regarding breakdown by continents see Table 3 on page 9.

	<u>.</u>										Tr	ansportati	on			millions
•			Servic <b>es</b> ,	,									Frei	ghts		
Groups of countries	Year		total			Travel 2)		Tr	ansportatio total	on,		Freights, total	į	Mari	ine freigh	ts <sup>\$</sup> ) <sup>4</sup> )
		Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance
All Countries	1950 1951 1952 1953	925 1,701 2,848 3,647	1,088 2,397 2,673 3,098	- 163 - 696 + 175 + 549	135 214 361 510	85 157 331 497	+ 50 + 57 + 30 + 13	443 830 1,046 1,174	755 1,671 1,516 1,359	- 312 - 841 - 470 - 185	224 530 630 697	640 1,466 1,227 991	— 416 — 936 — 597 — 294	109 323 392 431	601 1,396 1,128 902	- 492 -1,073 - 736 - 471
	1954 1955 1956 1957	4,611 5,858 7,334 9,242	4,493 6,125 7,466 8,999	+ 118 - 267 - 132 + 243	847 1,159 1,553 1,864	667 877 1,076 1,377	+ 180 + 282 + 477 + 487	1,541 2,171 2,736 3,197	1,535 2,485 3,302 3,890	+ 6 - 314 - 566 - 693	952 1,433 1,816 2,187	1,112 1,794 2,429 2,778	- 160 - 361 - 613 - 591	630 1,098 1,441 1,771	999 •1,645 2,251 2,560	- 369 - 547 - 810 - 789
	1958 1959 1960 1961	10,189 10,634 11,917 11,953	9,860 11,400 13,074 15,270	+ 329 766 1,157 3,317	1,898 1,896 2,020 2,035	2,045 2,385 2,808 3,498	- 147 - 489 - 788 -1,463	3,017 3,066 3,426 3,690	3,356 3,459 4,072 4,239	- 339 - 393 - 646 - 549	1,995 2,032 2,221 2,363	2,130 2,188 2,735 2,763	- 135 - 156 - 514 - 400	1,608 1,645 1,779 1,887	1,908 1,928 2,459 2,528	- 300 - 283 - 680 - 641
European Countries	1958 1959 1960 1961	4,809 4,753 5,222 5,593	6,687 7,525 8,577 10,362	1,878 2,772 3,355 4,769	1,192 1,093 1,087 1,167	1,871 2,129 2,477 3,177	- 679 -1,036 -1,390 -2,010	1,991 1,912 2,108 2,223	2,104 2,107 2,446 2,575	— 113 — 195 — 338 — 352	1,243 1,192 1,284 1,336	1,360 1,358 1,694 1,712	- 117 - 166 - 410 - 376	943 899 951 985	1,150 1,113 1,432 1,491	- 207 - 214 - 481 - 506
E.E.C. countries (without associated countries and territories)	1958 1959 1960 1961	1,922 1,918 1,943 2,119	2,850 3,153 3,697 4,438	- 928 1,235 1,754 2,319	653 533 435 471	789 879 1,038 1,337	- 136 - 346 - 603 - 866	737 750 795 818	881 862 1,060 1,085	- 144 - 112 - 265 - 267	529 529 562 564	591 560 735 720	- 62 - 31 - 173 - 156	415 415 418 417	403 348 502 528	+ 12 + 67 - 84 - 111
E.F.T.A. countries (without associated countries and overseas territories)	1958 1959 1960 1961	2,583 2,563 2,964 3,126	3,472 3,975 4,422 5,232	- 889 -1,412 -1,458 -2,106	472 505 590 623	996 1,158 1,329 1,670	- 524 - 653 - 739 -1,047	1,086 1,006 1,152 1,241	1,079 1,108 1,241 1,330	+ 7 102 89 89	630 593 642 682	672 705 867 892	- 42 - 112 - 225 - 210	458 428 467 494	653 67 <b>5</b> 845 869	- 195 - 247 - 378 - 375
Remaining countries	1958 1959 1960 1961	304 272 315 348	365 397 458 692	- 61 - 125 - 143 - 344	67 55 62 73	86 92 110 170	- 19 - 37 - 48 - 97	168 156 161 164	144 137 145 160	+ 24 + 19 + 16 + 4	84 70 80 90	97 93 92	- 13 - 23 - 12 - 10	70 56 <b>66</b>	94 90 85	- 24 - 34 - 19
among which: Development countries	1958 1959 1960 1961	176 153 185 205	264 293 358 565	- 88 - 140 - 173 - 360	53 39 42 51	83 88 105 162	- 30 - 49 - 63 - 111	69 67 72 72	78 71 90 97	- 9 - 4 - 18 - 25	43 34 38 44	100 55 50 64 66	- 10 - 12 - 16 - 26 - 22	74 32 24 30 34	94 54 49 60 61	- 20 - 22 - 25 - 30 - 27
Eastern Bloc Countries in Europe and Asia	1958 1959 1960 1961	131 138 141 167	98 114 134 133	+ 33 + 24 + 7 + 34	6 3 3 3	3 4 6 6	+ 3 - 1 - 3 - 3	107 112 110 134	69 78 96 89	+ 38 + 34 + 14 + 45	85 81 82 107	45 54 68 63	+ 40 + 27 + 14 + 44	60 56 56 74	40 50 61 55	+ 20 + 6 - 5 + 19
Non-European Industrial Countries	1958 1959 1960 1961	4,368 4,853 5,550 5,071	1,998 2,681 3,101 3,405	+2,370 +2,172 +2,449 +1,666	619 748 861 788	145 220 291 279	+ 474 + 528 + 570 + 509	503 573 721 799	694 811 987 1,023	- 191 - 238 - 266 - 224	338 391 447 492	407 503 641 678	69 112 194 186	306 349 400 445	401 494 634 673	- 95 - 145 - 234 - 228
Non-European Development Countries	1958 1959 1960 1961	725 766 922 1,035	1,077 1,076 1,256 1,364	- 352 - 310 - 334 - 329	81 52 69 77	26 32 34 36	+ 55 + 20 + 35 + 41	416 469 487 534	489 463 543 552	- 73 + 6 - 56 - 18	329 368 408 428	318 273 332 310	+ 11 + 95 + 76 + 118	299 341 372 383	317 271 332 309	- 18 + 70 + 40 + 74
International Organisations 11) Supplementary data:	1958 1959 1960 1961	156 124 82 87	- 4 6 6	+ 156 + 120 + 76 + 81	= =	=	= =	=======================================	=	<u>-</u>	= /	- - -	<del>-</del>	=	=	=
European O.E.C.D. countries	1958 1959 1960 1961	4,720 4,671 5,093 5,443	6,421 7,304 8,427 10,176	-1,701 -2,633 -3,334 -4,733	1,143 1,060 1,063 1,142	1,797 2,073 2,451 3,147	- 654 -1,013 -1,388 -2,005	1,866 1,812 2,015 2,121	1,986 2,007 2,374 2,497	- 120 - 195 - 359 - 376	1,180 1,149 1,240 1,286	1,279 1,289 1,649 1,665	- 99 - 140 - 409 - 379	887 862 914 944	1,072 1,047 1,393 1,449	- 185 185 479 505
E.E.C. countries (including associated countries and territories)	1958 1959 1960 1961	1,935 1,932 1,962 2,142	2,882 3,172 3,718 4,467	947 1,240 1,756 2,325	653 533 435 471	789 880 1,039 1,338	- 136 - 347 - 604 - 867	748 763 812 838	912 877 1,073 1,103	- 164 - 114 - 261 - 265	540 542 579 <b>584</b>	615 567 741 728	- 75 - 25 - 162 - 144	426 428 435 437	427 355 508 536	- 1 + 73 - 73 - 99
E.F.T.A. countries (including associated countries and overseas territories)	1958 1959 1960 1961	2,634 2,605 3,015 3,252	3,564 4,064 4,547 5,398	— 930 —1,459 —1,532 —2,146	472 505 590 633	997 1,159 1,331 1,676	- 525 - 654 - 741 -1,043	1,134 1,043 1,196 1,334	1,146 1,168 1,328 1,428	- 12 - 125 - 132 - 94	678 628 684 748	722 748 939 954	- 44 - 120 - 255 - 206	505 463 508 557	703 718 917 931	198 255 409 374
Sterling countries among which:	1958 1959 1960 1961	1,621 1,644 1,932 2,070	1,473 1,572 1,728 1,880	+ 148 + 72 + 204 + 190	142 131 166 156	89 89 106 113	+ 53 + 42 + 60 + 43	610 576 692 766	847 858 944 960	— 237 — 282 — 252 — 194	400 400 424 468	543 569 678 648	- 143 - 169 - 254 - 180	369 368 387 * 435	540 564 674 642	- 171 - 196 - 287 - 207
United Kingdom	1958 1959 1960 1961	1,394 1,362 1,606 1,714	1,147 1,240 1,323 1,466	+ 247 + 122 + 283 + 248	126 119 152 139	78 73 89 93	+ 48 + 46 + 63 + 46	479 428 535 595	696 712 764 791	- 217 - 284 - 229 - 196	295 274 287 322	442 478 561 549	— 147 — 204 — 274 — 227	273 249 258 297	440 475 557 544	- 167 - 226 - 299 - 247
United States of America	1958 1959 1960 1961	4,149 4,565 5,159 4,667	1,698 2,387 2,634 2,930	+2,451 +2,178 +2,525 +1,737	560 683 776 716	126 198 268 255	+ 434 + 485 + 508 + 461	420 475 608 651	599 717 874 893	— 179 — 242 — 266 — 242	275 313 357 376	345 445 573 600	- 70 - 132 - 216 - 224	249 277 316 339	339 437 566 595	- 90 - 160 250 256

<sup>1)</sup> Breakdown of the services shown under item A I 1 (b) in the balance-of-payments statement on pp. 12 to 19. Cf. footnote a) in the table on pp. 12/13. — 1) Cf. footnote 5). — exporters from freights reimbursed by foreigners under c.i.f. export contracts. — 4) Expenditure on import freights only. — 5) Transit freights only. — 6) Including forwarding. — using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways — are reported together with the other travel expenditure, hence they traffic within Germany. — 11) Excluding the international organisations comprised under E.E.C. countries.

							7	[ransportation	On .			. (() 9)				
	land shippir freights <sup>3</sup> ) <sup>4</sup> )		Rail- way freights		Other freights <sup>6</sup> ) <sup>7</sup> )		Pa	ssenger traf	fic,	Ship pas- sages	Passenge	r traffic <sup>8</sup> ) Railways	•	ps (inclu	Other ssenger traf ding air pas	fic sages)
Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance
24 22 18 26	38 67 94 82	14 45 76 56	77 107 106 100	14 78 114 140	1 3 5 7	+ 13 + 75 + 109 + 133	34 34 47 57	12 31 41 61	+ 22 + 3 + 6 - 4	- - -	34 34 47 57	10 13 24 28	+ 24 + 21 + 23 + 29	=======================================	2 18 17 33	- 2 - 18 - 17 - 33
26 29 32 34	92 127 155 184	- 66 - 98 - 123 - 150	111 116 154 162	185 190 189 220	21 22 23 34	+ 164 + 168 + 166 + 186	70 84 153 203	64 100 117 134	+ 6 16 + 36 + 69	15 21 27 30	55 63 81 93	37 61 55 63	+ 18 + 2 + 26 + 30	- - 45 80	27 39 62 71	- 27 - 39 - 17 + 9
32 36 33 33	194 222 228 186	162 186 195 153	152 142 151 163	203 209 258 280	28 38 48 49	+ 175 + 171 + 210 + 231	275 325 427 502	163 181 213 240	+ 112 + 144 + 214 + 262	38 50 75 67	108 107 110 122	69 81 79 104	+ 39 + 26 + 31 + 18	129 168 242 313	94 100 134 136	+ 35 + 68 + 108 + 177
28 32 30 27	189 218 221 178	- 161 - 186 - 191 - 151	142 133 140 147	130 128 163 177	21 27 41 43	+ 109 + 101 + 122 + 134	152 168 195 226	106 129 137 171	+ 46 + 39 + 58 + 55	7 9 8 7	106 106 108 120	67 81 79 103	+ 39 + 25 + 29 + 17	39 53 79 99	39 48 58 68	+ 0 + 5 + 21 + 31
20 22 22 19	173 192 204 162	- 153 - 170 - 182 - 143	54 49 59 60	40 43 63 68	15 20 29 30	+ 25 + 23 + 34 + 38	67 69 79 94 75	52 63 65 81	+ 15 + 6 + 14 + 13 + 29	2 3 2 1	50 46 44 52 52	33 40 38 49 31	+ 17 + 6 + 6 + 3 + 21	15 20 33 41 18	19 23 27 32 15	- 4 - 3 + 6 + 9 + 3
4 6 8 7	13 23 14 12	- 9 - 17 - 6 - 5 + 1	87 83 78 84	81 76 89 97	6 7 8 11	+ 75 + 69 + 81 + 86 + 9	75 87 101 114	58 59 77	+ 29 + 42 + 37 + 2	6 6 6	57 59 62	38 38 50	+ 19 + 21 + 12	24 36 46	20 21 27 5	+ 4 + 15 + 19
1 4	3 3 4	+ 1 - 3 - 3 + 3	1 3 3	9 11 12 6	0 4 2	+ 9 + 7 + 10 + 6	12 15 18	8 13 13	+ 4 + 2 + 5 + 4	0	3 5 6	3 3 4	+ 0 + 2 + 2	9 10 12 5	5 10 9	+ 4 + 0 + 3
4 0 1	1 3 4 5	+ 3 - 3 - 5	1 3 3	5 5 6	0 1 1 0	+ 5 + 4 + 5 + 15	10 12 14 2	5 7 9	+ 5 + 5 + 5	0 0 0	3 5 5	3 3 4 2	+ 0 + 2 + 1 + 0	7 7 9	2 4 5	+ 5 + 3 + 4 + 0
0 0 1	4 7 8	- 4 - 7 - 7 + 0	9 11 16	16 15 16	0 0	+ 16 + 15 + 16 + 26	1 2 1 84	0 1 2 52	+ 1 + 1 - 1 + 32	0 0 24	1 1 1	0 0 1	+ 1 - 0	0 1 0 60 75	52 43	- 0 - 0 - 1 + s + 32
1 1 1 4 3		+ 1 + 1 + 1 + 3	= = =	41 46 46 26 24	9 7 5 1 2	+ 32 + 39 + 41 + 25 + 22	109 198 224 37 47	43 68 57 3	+ 66 + 130 + 167 + 34 + 38	34 60 54 7 7	0 1 1		+ 0 + 1 + 1 - 0	137 169 30 40	68 57 3	+ 69 + 112 + 27 + 31
2 4	=	+ 2 + 4	<u>-</u>	34 41 —	0 1	+ 34 + 40	32 51	10	+ 25 + 41	7 6 —	= =	=	<u> </u>	25 45 —	7 10 —	+ 18 + 35 -
28	186		=	124	21	_ _ + 103	147	100	+ 47	= 7	103	65	_ _ + 38	_ _ 37	35	= + 2
32 30 27	215 218 174 173	- 158 - 183 - 188 - 147 - 153	141 132 137 144	123 159 171 40	27 38 42 15	+ 103 + 96 + 121 + 129 + 25	163 190 219	123 131 165	+ 40 + 59 + 54 + 15	9 8 7 2	103 105 116	79 77 101	+ 24 + 28 + 15	51 77 96	44 54 64 19	+ 2 + 7 + 23 + 32 - 4
22 22 19 4	192 204 162 13	— 170 — 182 — 143 — 9	49 59 60 87	43 63 68 82	20 29 30 6	+ 23 + 34 + 38	69 79 94 75	63 65 81 46	+ 6 + 14 + 13 + 29	3 2 1 5	46 44 52 52	40 38 49 31	+ 17 + 6 + 6 + 3 + 21	20 33 41 18	23 27 32 15	- 4 - 3 + 6 + 9 + 3
6 8 7 1 1	23 14 12 —	- 17 - 6 - 5 + 1 + 1	83 78 84 3 4	76 90 100 27 27	7 8 11 3 5	+ 76 + 69 + 82 + 89 + 24 + 22	89 103 120 30 32	58 59 78 13 19	+ 44 + 42	8 8 8 6	57 59 63 11	38 38 50 4 5	+ 21 + 19 + 21 + 13 + 7 + 6	24 36 49 13 15	20 21 28 9 14	+ 3 + 4 + 15 + 21 + 4 + 1
2 2 0	_	+ 2 + 2	5 4 3	30 27 19	6 2 3	+ 24 + 22 + 26 + 21 + 17 + 17 + 19	38 49 22 27	18 22 11 14	+ 20 + 27	7 7 3 4	11 11 11	5 5 4 5	+ 6 + 6	20 31 8 12	13 17 7 9	+ 7 + 14
1 1 1 0	= =	+ 0 + 1 + 1 + 1 + 0 + 1	4 5 4 —	20 23 20 26 35	5 6 8	+ 15	32 36 72 96	13 17 51 42	+ 11 + 13 + 19 + 19 + 21 + 54 + 117	4 4 19 29	11 11 0 0	5 5 5	+ 6 + 6	17 21 53 67	51 42	+ 9 + 9 + 2
1 1	=	+ 0 + 1 + 1 + 1		40 36	7 5	+ 20 + 27 + 33 + 31	183 201	66 53	+ 117 + 148	56 52	1 1	=	+ 0 + 0 + 1 + 1	126 148	66 53	+ 2 + 25 + 60 + 95

<sup>3)</sup> Including receipts of German shipping in respect of freights paid by German exporters, as against which there are corresponding receipts — not statistically ascertained — of 7) The expenditure chiefly represents payments for the use of foreign aircraft and other foreign means of transport in German inland goods traffic. — 8) Payments of residents for cannot be shown separately. — 9) Receipts of German maritime shipping only. — 10) The expenditure mainly represents payments for the use of foreign aircraft in passenger

								Transı	portation (	(cont'd)						
					Har	rbour servic	ces 2)	<del></del>			-		. ,			1
Groups of countries	Year	- Har	rbour servi total	ices,		Seaports			land harbo and airport		mear	Repairs to ns of trans	port	trai	Other nsport serv <sup>5</sup> )	
		Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts4)	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance
All Countries	1950 1951 1952 1953	90 157 221 291	72 170 248 307	+ 18 13 27 16	78 136 194 243	53 140 213 268	+ 25 4 19 25	12 21 27 48	19 30 35 39	- 7 - 9 - 8 + 9	. 129	31 4 0	+ 64 + 105 + 148 + 129			
	1954 1955 1956 1957 1958	400 511 601 635 588	357 586 702 895 949	+ 43 - 75 - 101 - 260 - 361	335 433 516 536 483	301 534 655 819 860	+ 34 101 139 283 377	65 78 85 99 105	56 52 47 76 89	+ 9 + 26 + 38 + 23 + 16	119 143 141 140	2 5 9 10	+ 117 + 138 + 132 + 130 + 99	25 32 49	45 73 103	- 20 - 41 - 54
	1959 1960 1961	550 604 640	982 1,019 1,099	- 432 - 415 - 459	442 509 532	895 918 983	453 409 451	108 95 108	87 101 116	+ 21 - 6 - 8	102 121 125	16 6 10	+ \$6 + 115 + 115	57 53 60	92 99 127	- 35 - 46 - 67
European Countries	1958 1959 1960 1961	465 429 486 504	544 528 532 579	- 79 - 99 - 46 - 75	392 349 419 436	478 463 459 503	- 86 114 40 67	73 80 67 68	66 65 73 76	+ 7 + 15 - 6 - 8	90 79 96	10 14 6 10	+ \$0 + 65 + 90 + 92	41 44 47 55	84 78 77 103	- 43 - 34 - 30 - 48
E.E.C. countries (without associated countries and territories)	1958 1959 1960 1961	104 116 117 119	203 208 230 242	- 99 - 92 - 113 - 123	82 85	164 173 184 198	- 90 - 89 - 102 - 113	30 32 35 34	39 35 46 44	- 9 - 3 - 11 - 10	12 11	7 7 5 8	+ 5 + 3 + 7 + 3	25 30	28 24 25 34	- 3 + 2 + 0 - 4
E.F.T.A. countries (without associated countries and overseas territories)	1958 1959 1960 1961	294 253 318 339	304 285 263 293	- 10 - 32 + 55 + 46	290	280 257 239 266	- 25 - 49 + 51 + 40	39 45 28 33	24 28 24 27	+ 15 + 17 + 4 + 6		3 7 1 2	+ 70 + 51 + 70 + 85	14 15 20 19	54 53 51 66	- 40 - 38 - 31 - 47
Remaining countries	1958 1959 1960	67 60 51	37 35	+ 30 + 25	63 57	34 33	+ 29 + 24 + 11	4 3	3 2	+ 1' + 1 + 1	5 11	0	+ 5 + 11 + 13	2 3	2 1 1	+ 0+ 2
among which: Development countries	1960 1961 1958 1959 1960 1961	16 16 15 13	39 44 17 15 18 20	+ 12 + 2 - 1 - 0 - 5 - 10	45 14 15 12	36 39 15 14 15	+ 11 + 6 - 1 + 1 - 3 - 8	1 2 0 1	3 5 2 1 3 3	+ 1 + 0 - 1 - 2 - 2	4 0 6 8	0 0 0	+ 13 + 4 - 0 + 6 + 8 + 0	6 1 2 1	1 1 1 1 2	+ 1 + 3 + 0 + 1 + 0 + 2
Eastern Bloc Countries in Europe and Asia	1958 1959 1960 1961	16 19 14 16	17 18 19 17	- 1 + 1 - 5 - 1	15 19 14	16 18 18 16	- 1 + 1 - 4 - 1	1 0 0	1 0 1 1	+ 0 - 0 - 1 + 0	2 8 9	0 0	+ 2 + 8 + 9 + 6	3 3	5 6 8 7	- 3 - 3 - 5 - 3
Non-European Industrial Countries	1958 1959 1960 1961	73 64 71 79	226 256 267 280	- 153 192 196 201	43 36 43	209 238 246 250	- 166 200 203 210	30 26 28 39	17 18 21 30	+ 13 + 8 + 7 + 9	3 1 4	1 2 0 0	+ 2 - 1 + 4 + 3	5 8 1	\$ 7 11 8	- 3 + 1 - 10 - 7
Non-European Development Countries	1958 1959 1960 1961	34 38 33 41	162 180 201 223	- 128 - 142 - 168 - 182	36 33	157 176 195 214	- 124 - 140 - 162 - 173	1 2 0 0	5 4 6 9	- 4 - 2 - 6 - 9	14 12	0 0	+ 15 + 14 + 12 + 14	1 2 2 0	6 1 3 9	- 5 + 1 - 1 - 9
International Organisations 10)	1958 1959 1960 1961	=======================================	=======================================	=		=		=======================================	=======================================	=	=======================================	=	=	= = = = = = = = = = = = = = = = = = = =	= =	=======================================
Supplementary data:  European O.E.C.D. countries	1958 1959 1960 1961	414 383 446 466	515 504 512 556	- 101 - 121 - 66 - 90	305 383	450 440 439 481	- 106 135 56 82	70 78 63 67	65 64 73 75	+ 5 + 14 10 8	76 94	10 14 6 10	+ 76 + 62 + 88 + 89	41 45	82 77 76 101	- 43 - 36 - 31 - 50
E.E.C. countries (including associated countries and territories)	1958 1959 1960 1961	104 116 117 119	210 216 237 252	- 106 - 100 - 120 - 133	74 84 82	171 181 191 208	- 97 - 97 - 109 - 123	30 32 35 34	39 35 46 44	- 9 - 3 - 11 - 10	12 10 12	7 7 5 8	+ 5 + 3 + 7 + 3	25 26 25	28 24 25 34	- 30 + 2 + 0 - 4
E.F.T.A. countries (including associated countries and overseas territories)	1958 1959 1960 1961	294 253 318 356	321 302 278 325	- 27 - 49 + 40 + 31	208 290 323	297 274 254 296	- 42 - 66 + 36 + 27	39 45 28 33	24 28 24 29	+ 15 + 17 + 4 + 4	58 71 90	3 7 1 2	+ 70 + 51 + 70 + 88	14 15 20 20	54 53 51 69	- 40 - 38 - 31 - 49
Sterling countries	1958 1959 1960 1961	143 120 203 223	271 260 239 272	128 140 36 49	96 196	256 243 226 256	- 131 - 147 - 30 - 42	18 24 7 9	15 17 13 16	+ 3 + 7 - 6 - 7	22 26	0 2 0	+ 35 + 20 + 26 + 25	2	20 \$ 9	- 18 - 6 - 8 - 17
among which: United Kingdom	1958 1959 1960 1961	128 109 194 216	223 210 181 209	- 95 - 101 + 13 + 7	111 86 187	210 194 169 197	- 99 - 108 + 18 + 10	17 23 .7 9	13 16 12 12	+ 4 + 7 - 5 - 3	33 17 21	0 2 0 0	+ 33 + 15 + 21 + 20	1 1 1	20 8 9 16	- 15 - 15 - 15
United States of America	1958 1959 1960 1961	65 57 64 70	194 222 224 232	- 129 - 165 - 160 - 162	31 36	178 205 204 205	- 142 - 174 - 168 - 174	29 26	16 17 20 27	+ 13 + 9 + 8 + 12	3 1 3	1 1 0 0	+ 2 + 0 + 3 + 3	5 8 1	\$ 7 11 \$	+ 1 - 10 - 2

<sup>1)</sup> Breakdown of the services shown under item AI (b) in the balance-of-payments statement on pp. 12 to 19. Cf. footnote a) in the table on pp. 12/13. — 2) Including the export repairs. — 5) Chiefly the Federal Railways' receipts from and expenditure on wagon rents, and German maritime shipping's expenditure on chartering foreign vessels. — 5) Including exporters from premiums reimbursed by foreigners under c.i.f. export contracts. — 7) Not including interest paid under the London Debt Agreements on German-held external services. — 19) Excluding the international organisations comprised under E.E.C. countries.

OI DIVI				Investme	nt income	<u></u> !		Govern	ment 8)					Su	ndry servi	ices			
	Insurance 6)			Total	in medical	in- cluding: Interest payments under the London Debt Agree- ments <sup>7</sup> )		Total		among which: services rendered to foreign mili- tary agencies	Sun	dry servic total	es,	Co pt	ommissior iblicity ar trade fairs	ns, nd	pate	oyalties a ents (inclu lm busine	ıding
Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Expendi- ture	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance
6 6 33 551 600 877 108 153 182 211 343 302 265 123 137 1666 1577 422 429 48 89 109 1000 5 6 8 8 9 3 5 6 6 7 2 2 2 3 3 2 2 555 64 1 61 31 40 42 45 — — — — — — — — — — — — — — — — — —	46 60 89 102 135 172 213 234 311 383 447 419 208 260 296 295 64 73 79 8 12 10 8 8 12 10 8 8 12 10 8 10 10 10 10 10 10 10 10 10 10 10 10 10	40 27 38 42 48 60 52 100 145 154 153 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 131 12 12 12 13 12 13 12 13 12 13 12 13 12 13 12 13 11	2 9 28 81 112 209 409 409 5620 847 868 88 88 57 87 130 132 13 14 32 46 11 122 840 25 66 8 136 249 401 381 126 126 82 87	2 26 9 125 612 816 731 8048 1,638 1,665 2,132 684 985 869 1,147 340 479 431 520 340 500 431 621 4 6 6 7 7 6 6 7 7 6 1 1 1 1 1 1 1 1 1 1 1	+ 0 - 17 + 19 - 44 - 500 - 607 - 435 - 395 - 619 - 881 - 1,264 - 586 - 619 - 881 - 400 - 343 - 413 - 301 - 413 - 413 - 413 - 414 - 7 - 4 6 - 4 7 - 4 6 - 2 8 - 1 9 - 8 8 - 1 1 9 - 8 8 - 1 1 9 - 8 8 - 1 1 9 -	123 295 290 288 228 233 212 182 138 47 19 23 20 16 65 47 38 31 149 138 86 149 138 86 65 5	209 356 814 1,110 999 1,192 1,673 2,519 3,598 3,814 3,960 3,894 727 792 802 1,105 193 273 303 428 534 519 499 677 — — — — — — — — — — — — — — — — — —	7 19 36 44 61 91 161 232 309 303 380 100 144 148 45 97 41 45 37 44 8 10 10 9 5 9 8 8 7 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	+ 209 + 349 + 795 +1,074 + 955 +1,131 +1,582 +2,358 +3,505 +3,505 +3,657 +3,514 + 6492 + 658 + 206 + 333 + 493 + 474 + 663 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10	209 356 814 1.110 999 1.673 2.519 3.598 3.814 3.960 3.824 727 792 802 1.035 193 273 303 358 534 519 499 677 — — — — — 2.871 3.022 3.158 2.789 — — — — — — — — — — — — — — — — — — —	130 259 548 712 1.025 9.23 1.071 1.040 995 1.362 1.201 678 639 809 675 269 241 273 266 358 357 481 273 373 351 411 403 307 307 307 307 307 307 307 3	200 476 709 979 1,500 1,714 2,053 2,533 2,868 3,226 3,779 4,602 1,944 2,345 3,020 742 815 992 1,177 1,378 115 140 176 339 89 1177 1,378 115 140 176 339 89 112 289 22 26 24 30 635 769 847 900 474 487 563 652 — 0 0	- 70 - 217 - 161 - 267 - 475 - 695 - 1,130 - 1,462 - 1,828 - 2,231 - 2,417 - 3,401 - 1,059 - 1,305 - 1,536 - 2,345 - 719 - 1,037 - 574 - 719 - 1,037 - 632 - 632 - 693 - 124 - 719 - 1,025 - 64 - 99 - 124 - 283 - 49 - 82 - 105 - 254 - 8 - 10 - 0 - 451 - 572 - 529 - 647 - 3199 - 344 - 347 - 399 - 0 - 0 - 0	29 82 120 128 154 166 167 168 171 161 181 182 112 127 46 40 47 46 69 65 72 7 7 8 10 3 3 3 5 5 6 6 8 29 30 15 17 19 17 19 17	113 297 426 530 698 802 917 1,048 1,085 1,112 1,268 1,425 648 681 788 907 248 253 298 343 349 457 77 85 91 102 56 64 67 72 8 65 61 192 280 273 297 320 ———————————————————————————————————	- 84 215 306 402 544 636 750 806 914 951 1,087 1,246 526 661 202 213 251 302 254 278 387 70 78 387 70 78 387 70 78 31 64 67 3 126 149 162 256 278 303	10 19 37 59 91 92 142 169 182 195 100 105 93 48 44 44 49 43 36 45 43 37 11 11 13 13 13 14 12 13 14 14 14 14 14 14 14 14 14 14 14 14 14	22 65 105 167 350 387 415 487 535 643 723 279 310 387 443 229 11 12 22 21 11 20 221 248 267 66 27 72 11 12 22 21 248 267 667 667 667 667 667 667 667 667 667	- 12 - 46 - 68 - 108 - 210 - 259 - 292 - 303 - 345 - 366 - 461 - 528 - 184 - 210 - 282 - 330 - 31 - 42 - 69 - 66 - 163 - 178 - 225 + 10 + 11 + 11 + 11 + 11 + 11 + 11 + 11
119 135 164 155 43 50 49 692 112 105 57 70 37 51 44 57 51 57	203 254 293 291 64 73 79 98 138 177 214 200 84 96 118 109 74 86 109 90 51 170 56		214 251 257 268 28 79 89 88 57 87 130 137 58 82 138 46 42 234 386 369	680 986 874 1.151 340 505 433 621 82 119 89 129 79 110 83 124 323 605 791	466 735 617 883 312 400 342 433 418 303 484 24 37 +- 49 +- 37 33 68 8 219 33 191 368 219 368 219 422	84 74 64 52 19 23 20 16 65 47 38 31 22 10 7 22 10 7 7 149 138 118 86	727 792 802 1,105 193 303 428 534 519 499 677 533 519 497 676 533 519 497 676 2,843 2,981 3,064 2,708	81 99 143 147 34 46 100 98 42 48 39 47 36 41 30 39 26 30 16 24 64 1107 185	+ 646 + 693 + 659 + 958 + 159 + 227 + 203 + 471 + 460 + 630 + 497 + 478 + 467 + 637 + 507 + 481 + 652 + 2,779 + 2,819 + 2,957 + 2,523	727 792 802 1,035 193 273 303 358 534 519 499 677 533 519 497 676 533 519 497 676 2.843 2,981 3,064 2,708	651 621 792 652 270 241 273 268 361 359 488 366 235 274 236 173 203 297 156 143 137 258 176	1,674 1,885 2,292 2,943 743 817 996 1,309 901 1,007 1,202 1,426 335 369 441 530 194 229 270 344 535 647 710 750	-1,023 -1,264 -1,500 -2,291 -4,73 -576 -723 -1,041 -540 -648 -714 -1,060 -100 -95 -57 -294 -21 -26 +27 -188 -392 -510 -452 -574	116 107 121 120 47 40 47 46 71 67 73 74 35 30 30 30 25 25 25 22 21 25 23	605 645 751 867 249 254 299 350 339 355 416 489 127 1178 142 44 49 58 58 88 80 123 121	- 489 - 538 - 630 - 747 - 202 - 214 - 252 - 304 - 268 - 288 - 341 - 108 - 112 - 10 - 12 - 14 - 33 - 33 - 66 - 81 - 98 - 98	86 95 103 90 48 44 49 43 36 45 43 39 14 23 18 14 10 18 13 9 21 35 35 42	278 309 387 443 79 86 119 109 223 267 332 55 52 60 95 52 60 95 201 219 245 263	- 192 - 214 - 284 - 353 - 31 - 42 - 66 - 163 - 178 - 224 - 293 - 41 - 29 - 42 - 81 - 45 - 34 - 47 - 86 - 180 - 184 - 210 - 221

of ships' and aircraft's fuel and other supplies, also including emergency repairs. — <sup>3</sup>) Excluding emergency repairs which are included in harbour services. — <sup>4</sup>) Mainly ship ing receipts of German insurance companies in respect of premiums paid by German exporters, as against which there are corresponding receipts — not statistically ascertained — bonds. — <sup>8</sup>) Services used or rendered by German or foreign governmental agencies and not included in any other balance-of-payments item. — <sup>8</sup>) Receipts from deliveries and

# Services (cont'd)<sup>1</sup>) in millions of DM

								Sundry	services (	cont'd)						
Groups of countries	Year		sonal servi nd pension			nstruction embly wo repairs		Ove	rhead expe 2)	nses		deral Post ministrati *)			ther servic	es
		Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Bal- ance	Re- ceipts	Expendi- ture	Ba an
All Countries	1950 1951 1952 1953	11 63 147 216	13 36 63 98	- 2 + 27 + 84 + 118	•	:		•		•	50 17 19	17 25 25 36	+ 33 - 8 - 6 - 26	30 78 225 299	35 53 90 148	-++ ++
	1954 1955 1956 1957 1958 1959 1960 1961	237 196 149 182 175 107 122 134	175 220 332 411 525 643 867 1,322	+ 62 - 24 - 183 - 229 - 350 - 536 - 745 -1,188	77 153 236 215 237 297 322	41 81 93 162 192 234 287 348	- 41 - 4 + 60 + 74 + 23 + 3 + 10 - 26	5 14 13 13 16 102 59	10 21 25 109 153 120 99 121	- 10 - 16 - 11 - 96 - 140 - 104 + 3 - 62	23 12 16 20 17 49 59	42 44 45 45 62 55 59 68	- 19 - 32 - 29 - 25 - 45 - 6 - 0 - 19	520 472 329 340 307 256 419 261	233 196 254 343 364 527 556 595	+++
uropean Countries	1958 1959 1960 1961	138 76 72 76	302 402 590 971	- 164 - 326 - 518 - 895	110 123 130 146	108 130 164 227	+ 2 - 7 - 34 - 81	10 11 13 31	128 78 54 75	- 118 - 67 - 41 - 44	10 27 26 26	40 <b>36</b> 39 42	- 30 - 9 - 13 - 16	193 190 336 177	232 307 323 355	- + -
E.E.C. countries (without associated countries and territories)	1958 1959 1960 1961	92 48 36 41	137 206 328 549	- 45 - 158 - 292 - 508	44 68 62 52	60 70 94 111	- 16 - 2 - 32 - 59	2 6 9	110 48 23 37	- 108 - 42 - 14 - 22	5 13 12 13	24 13 19 19	- 19 - 0 - 7 - 6	32 22 58 56	84 139 112 130	-   -   -   -
E.F.T.A. countries (without associated countries and overseas territories)	1958 1959 1960 1961	45 26 31 30	148 165 205 231	- 103 - 139 174 201	39 39 49 74	43 56 65 99	- 4 - 17 - 16 - 25	7 4 4 16	18 28 28 35	- 11 - 24 - 24 - 19	13 12 12	14 21 18 20	- 10 - 8 - 6 - 8	158 165 273 114	135 153 195 204	+++
Remaining countries	1958 1959 1960	1 2 5	17 31 57	- 16 - 29 - 52	27 16 19	5 4 5	+ 22 + 12 + 14	1 1 0	0 2 3	+ 1 - 1 - 3	1 1 2	2 2 2	- 1 - 1 + 0	3 3 5	13 15 16	=
among which: Development countries	1961 1958 1959 1960 1961	5 1 1 4 4	191 15 29 55 187	- 186 - 14 - 28 - 51 - 183	20 24 13 14 10	17 4 3 3 6	+ 3 + 20 + 10 + 11 + 4	0 1 1 0 0	3 0 2 2 3	- 3 + 1 - 1 - 2 - 3	1 0 1 1	1 1 1 2	- 2 - 1 - 0 - 0 - 1	7 2 2 3 4	12 12 12 12 12	<del>-</del>
Eastern Bloc Countries n Europe and Asia	1958 1959 1960 1961	2 0 1 2	7 9 11 15	- 5 - 9 - 10 - 13	1 2 5 5	0 0 1	+ 1 + 2 + 4 + 5	0 0	0 0	+ 0 + 0 + 0	2 2 2 2	2 3 3 3	+ 0 - 1 - 1 - 1	3 4 2 2	5 6 3 5	-  -  -
Non-European ndustrial Countries	1958 1959 1960 1961	24 23 39 45	145 151 173 230	- 121 - 128 - 134 - 185	11 32 29 26	38 52 47 27	- 27 - 20 - 18 - 1	3 4 88 27	17 26 26 27	- 14 - 22 + 62 + 0	3 18 29 18	15 13 12 18	- 12 + 5 + 17 + 0	75 39 44 22	69 154 163 139	+
Non-European Development Countries	1958 1959 1960 1961	11 8 10 11	71 81 93 106	- 60 - 73 - 83 - 95	93 80 133 145	46 52 75 94	+ 47 + 28 + 58 + 51	0 1 1 1	8 16 19 19	- 8 - 15 - 18 - 18	2 2 2 3	5 3 5 5	- 3 - 1 - 3 - 2	36 23 37 60	58 60 67 96	
(nternational Organisations 4)	1958 1959 1960 1961	=	=		=	= =	=	=	=	=	=	Ē	=	=_•	- 0	=
Supplementary data: European O.E.C.D. countries	1958 1959 1960 1961	137 75 70 75	293 390 579 951	- 156 - 315 - 509 - 876	102 118 126 135	108 129 163 217	- 6 - 11 - 37 - 82	10 11 13 31	128 77 54 75	- 118 - 66 - 41 - 44	9 27 25 26	38 34 38 40	- 29 - 7 - 13 - 14	191 188 334 175	224 301 320 350	  -  +  -
E.E.C. countries (including associated countries and territories)	1958 1959 1960 1961	92 48 36 42	137 206 330 551	- 45 - 158 - 294 - 509	44 68 62 53	60 70 95 112	- 16 - 2 - 33 - 59	2 6 9 15	110 48 23 37	- 108 - 42 - 14 - 22	5 13 12 13	24 13 19 19	- 19 - 0 - 7 - 6	32 22 58 56	84 140 112 131	
E.F.T.A. countries (including associated countries and overseas territories)	1958 1959 1960 1961	45 26 31 30	149 168 207 234	- 104 - 142 - 176 - 204	39 39 51 80	44 56 68 108	5 17 17 28	7 4 5 16	18 29 28 35	- 11 - 25 - 23 - 19	13 12 12	14 21 18 20	- 10 - 8 - 6 - 8	159 165 273 115	138 155 198 208	+++
Sterling countries	1958 1959 1960	13 11 13	46 52 61	- 33 - 41 - 48	57 70 85	39 60 72	+ 18 + 10 + 13	4 3 2	2 6 9	+ 2 - 3 - 7	1 10 10	10 15 13	- 9 - 5 - 3	111 127 226	56 67 88	++++
among which: United Kingdom	1961 1958 1959 1960 1961	13 9 7 8 10	78 27 31 38 50	- 65 - 18 - 24 - 30 - 40	102 14 17 19 39	101 17 26 28 52	+ 1 - 3 - 9 - 9 - 13	3 4 2 1 3	10 1 3 3	- 7 + 3 - 1 - 2 - 1	9 1 10 10 9	14 7 13 10	- 5 - 6 - 3 + 0 - 2	65 105 124 221 61	90 43 55 73 74	+++
United States of America	1958 1959 1960 1961	20 19 34 38	125 128 146 197	- 105 - 109 - 112 - 159	4 5 9	35 32 25	- 31 - 27 - 16	3 3 87	15 18 18	- 12 - 15 + 69 + 6	3 18 27	13 10 8	- 10 + 8 + 19 + 4	70 36 41	58 138 145	+

<sup>1)</sup> Breakdown of the services shown under item A I 1 (b) in the balance-of-payments statement on pp. 12 to 19. Cf. footnote a) in the table on pp. 12/13. — 2) Payments by subsidiaries and branch establishments towards current administrative costs and other expenses of the parent company; apart from such overhead expenses this item includes contributions of parent companies to their subsidiaries and branch establishments. — 3) Excluding receipts in respect of services rendered to foreign military agencies. — 4) Excluding the international organisations comprised under E.E.C. countries.

# Ascertainment of the Figures on Trade in Goods<sup>1</sup>) as shown in the Balance of Payments for 1961 in millions of DM

			Euro	pean coun	tries		Eastern					E.E.C.	E.F.T.A.		rling ntries	
Items	All coun- tries	Total	E.E.C. countries (without assoc'd count's and terr's)	E.F.T.A. count's (without assoc'd count's and o'seas terr's)		among which: Develop- ment count's	Bloc coun- tries in Europe and Asia	Non- Euro- pean indus- trial coun- tries	Non- Euro- pean develop- ment coun- tries	Not classi- fied by coun- tries 2)	Euro- pean O.E.C.D. coun- tries	coun- tries (incl. assoc'd count's and terr's)	count's (incl. assoc'd count's and o'seas terr's)	Total	among which: United Kingdom	United States of America
I. Exports																
Exports f.o.b. according to the official foreign trade statistics *) plus:	50,978	34,865	16,530	15,229	3,106	2,008	1,819	5,773	8,374	147	33,375	16,766	16,284	5,882	2,684	3,557
Electric current and other supplementary items	39	38	7	29	2	2	-	1	_	-	38	7	29	5	5	1
less: Ships' and aircraft's fuel and other supplies 4)	147	_	_	_	_		_	_	-	147	_	_	_	_	_	_
Exports f.o.b. according to the balance of payments	50,870	34,903	16,537	15,258	3,108	2,010	1,819	5,774	8,374	_	33,413	16,773	16,313	5,887	2,689	3,558
II. Imports Imports c.i.f. according to the official foreign trade statistics 3) Allocation to the various groups of countries of the imports not classified by countries:	44,363	30,422	14,998	13,329	2,095	1,381	1,637	8,413	3,797	94	29,578	15,120	14,075	6,443	5,233	6,988
to be added to the groups of countries to be deducted from imports not classified	_	54	10	44	0	o	1	33	6	_	54	10	46	28	25	33
by countries plus:	-	_	_	_	-	_	_	_	_	94	_		_	_	-	_
Electric current and other supplementary items less:	298	289	33	247	9	1	2	6	1	_	281	33	251	76	76	6
Freight and insurance costs on imports of which:	3,454	1,689	404	1,072	213	139	137	1,045	583		1,607	434	1,176	766	637	897
payme <b>nts</b> to foreigners <sup>6</sup> ) to residents	( 2,736) ( 718)		)( — )	( - )	( – )	( – ;	( - )	( - )	( - )	( — ) ( — )	( <b>-</b> )	( — )	( <b>-</b> )	( — )	( - )	- 3
Imports f.o.b. according to the balance of payments	41,207	29,076	14,637	12,548	1,891	1,243	1,503	7,407	3,221	_	28,306	14,729	13,196	5,781	4,697	6,130
III. Net Balance of Merchanting Trade													-			; 
(Excess of sales over purchases: +)	+ 135	5	_ 186	+ 154	+ 27	+ 19	_ 28	- 199	+ 367		25	- 184	+ 175	+ 93	+ 25	<b>— 134</b>
Net Balance of Trade in Goods					1											
according to the balance of payments Compare:	+9,798	+5,822	+1,714	+2,864	+1,244	+ 786	- 288	-1,832	+5,520	_	+5,082	+1,860	+3,292	+ 199	1,983	-2,706
Net balance of trade in goods according to the of- ficial foreign trade statistics <sup>6</sup> )	+6,615	+4,443	+1,532	+1,900	+1,011	+ 627	+ 182	2,640	+4,577	+ 53	+3,797	+1,646	+2,209	_ 561	2,549	-3,431

<sup>1)</sup> Membership of countries in individual groups of countries according to the relevant position. — 2) Items "Countries of "Ships' fuel and other supplies" of the official foreign trade statistics. — 3) Special trade: exports to buying countries, imports from selling countries. — 4) Being attributed to receipts from services. — 4) Freight and insurance costs on imports paid to foreigners have been recorded under services and attributed to the countries or groups of countries to which such payments were made. — 6) Cf. footnote 3).

Г		<del>T</del>	1			<del></del>				Priva	ite 2)				million
١												d Steel Con	nmunity		
1												to E.C.S.C			
			Trai	nsfer payme	ents,		Private, total	-	Indem- nifi- cation	from				Otl paym	
	Groups of countries	Year							8)	E.C.S.C.	Total	General levy	Pere- quation levy		
		- "			1		1	1							<del>-</del>
			In- flow	Out- flow	Bal- ance	In- flow	Out- flow	Bal- ance	Out- flow	In- flow	Out- flow	Out- flow	Out- flow	In- flow	Out- flow
ŀ	All Countries	1950	2,099	34	+2,065	37	28	+ 9	219	_	_	_	_	37	28
		1951 1952 1953 1954 1955 1956 1957 1958 1959	1,872 518 391 467 246 226 157 173 181	343 358 842 941 1,080 1,415 1,987 2,027 3,083	+1,529 + 160 - 451 - 474 - 834 -1,189 -1,830 -1,854 -2,902	66 108 126 173 109 94 79 92	275 270 448 343 349 372 441 406 408	209 162 322 170 240 278 362 314 315	219 197 212	- - 2 0 1 3 4 9	107 169 185 173 151 93 61	64 104 108 67 62 56	43 65 77 106 89 37	66 108 124 173 108 91 75 83	56 73 129 174 164 199 290 313 347
	European Countries	1960 1961 1958 1959	273 174 52 67	3,151 3,657 <b>720</b> 1,643	-2,878 -3,483 - 668 -1,576	96 72 50 59	484 550 256 215	- 388 - 478 - 206 - 156		39 14 9 6	72 64 93	72 64 56 56	37	57 58 41 53	412 486 163
	E.E.C. countries (without associated countries and territories)	1960 1961 1958 1959 1960	135 76 18 19	1,413 1,794 407 974 822	-1,278 -1,718 -1,718 - 389 - 955 - 733	64 41 18 14 46	243 271 153 110 132	— 179 — 230 — 135 — 96 — 86	:	39 14 9 6 39	72 64 93 61 72	72 64 56 56 72	  37 5	25 27 9 8 7	154 171 207 60 49 60
	E.F.T.A. countries (without associated countries and overseas territories)	1961 1958 1959 1960	41 33 48 46	1,272 291 642 541	—1,231 — 258 — 594 — 495	20 31 45 18	137 93 97 100	— 117 — 62 — 52 — 82	•	14 — — —	64 — —	64 — —	- - -	6 31 45 18	73 93 97 100
	Remaining countries	1961 1958 1959	34 1 0	400 22 27	- 366 - 21 - 27	21 1 0	122 10 8	_ 9 _ 8	•	=	=	=	=	21 1 0	122 10
	among which: Development countries	1960 1961 1958 1959 1960	0 1 1 0	50 122 18 27 49	- 50 - 121 - 17 - 27 - 49	0 0 1 0	11 12 10 8 11	- 11 - 12 - 9 - 8 - 11			_ _ _ _	_ _ _	= = =	0 0 1 0	11 12 10 8 11
	Eastern Bloc Countries in Europe and Asia	1961 1958 1959 1960 1961	1 0 0 0	119 8 7 9 14	- 118 - 8 - 7 - 9 - 14	0 0 0 0	10 6 7 9 14	- 10 - 6 - 7 - 9 - 14			=======================================	= = = = = = = = = = = = = = = = = = = =		0 0	10 6 7 9 14
	Non-European Industrial Countries	1958 1959 1960 1961	108 111 134 96	512 584 662 739	- 404 - 473 - 528 - 643	33 31 28 29	79 114 138 155	- 46 - 83 - 110 - 126	•	= =	=======================================	=		33 31 28 - 29	79 114 138 155
	Non-European Development Countries	1958 1959 1960 1961	9 3 4 2	736 786 941 968	- 727 - 783 - 937 - 966	9 3 4 2	65 72• 94 105	- 56 - 69 - 90 - 103		=	=	=	=	9 3 4 2	65 72 94 105
	International Organisations ()  Supplementary data:	1958 1959 1960 1961	- <b>*</b>	51 63 126 142	- 47 - 63 - 126 - 142		_ _ 0 5	_ o	=	=	=	=	=	=	- 0 5
	European O.E.C.D. countries	1958 1959 1960 1961	52 67 135 76	713 1,643 1,419 1,799	- 661 -1,576 -1,284 -1,723	50 59 64 41	248 212 243 270	- 198 - 153 - 179 - 229		9 6 39 14	93 61 - 72 64	56 56 72 64	37 5 —	41 53 25 27	155 151 171 206
	E.E.C. countries (including associated countries and territories)	1958 1959 1960 1961	18 19 89 41	409 976 825 1,281	- 391 - 957 - 736 -1,240	18 14 46 20	154 112 135 142	- 136 - 98 - 89 - 122	:	9 6 39 14	93 61 72 64	56 56 72 64	37 5	9 8 7 6	61 51 63 78
	E.F.T.A. countries (including associated countries and overseas territories)	1958 1959 1960 1961	33 48 46 34	297 652 556 <del>4</del> 17	- 264 - 604 - 510 - 383	31 45 18 21	98 106 114 138	- 67 - 61 - 96 - 117		=	=		=	31 45 18 21	98 106 114 138
	Sterling countries among which:	1958 1959 1960 1961	11 18 22 5	197 525 414 287	- 186 - 507 - 392 - 282	11 17 2 2	45 61 <b>84</b> 98	- 34 44 82 96	•	=		=	Ξ	11 17 2 2	45 61 84 98
	United Kingdom  United States of America	1958 1959 1960 1961	10 17 21 4	123 445 299 145	- 113 - 428 - 278 - 141	10 16 1 1	18 23 20 23	- 8 - 7 - 19 - 22	•	= =			=	10 16 1 1	18 23 20 23
	united States of America	1958 1959 1960 1961	106 109 128 93	425 473 525 583	- 319 364 397 490	31 29 26 27	52 67 79 89	- 21 - 38 - 53 - 62	•	=		=		31 29 26 27	52 67 79 89

<sup>1)</sup> Breakdown of the item A I 2 shown in the balance-of-payments statement on pp. 12 to 19. Cf. footnote a) in the table on pp. 12/13, — 2) Transfer payments are classified ments. Breakdown is not possible due to lack of statistical data. For the period prior to 1951 no figures are available (cf. footnote 3)). — 4) Reclamation of foreign aid and transfer, long-term capital, item A II 1 (b) of the balance-of-payments statement on pages 12 to 19. — 5) Almost exclusively official payments. Due to lack of statistical data the private

					Foreign aid			<u> </u>	Indemn	ification				. n			
	Official, total		Total	E.C.A./ M.S.A./ F.O.A./ I.C.A. aid	GARIOA and U.K. contri- butions	Net draw- ing rights	Repay- ments	Total	Agree- ment with Israel	Agree- ments with European coun- tries and inter- national organi- sations	Other indem- nifi- cation	Subscriptions to international organisations	Grants to the Saar- land Govern- ment	Pay- ments to France in con- nection with the eco- nomic incor- poration of the Saarland	Contri- butions towards support costs of British troops stationed in the Federal Re- public	Ot payn	her ents
In- flow	Out- flow	Bal- ance	In- flow	In- flow	In- flow	In- flow	Out- flow	Out- flow	Out- flow	Out- flow	Out- flow	Out- flow	Out- flow	Out- flow	Out- flow	In- flow	Out- flow
2.062 1,806 410 265 294 137 178 81 177 102 2 8 71 32 2 8 71 32 13 2 13 2 13 2 13 2 13 2 13 2 13 2	66 68 88 88 731 1,043 1,546 1,621 2,667 3,107 464 1,428 1,170 1,523 864 690 1,135 198 545 1278 129 39 110 8 100 0 0 0 0 433 433 47 863 51 51 51 51 51 51 51 51 51 51 51 51 51	+2,056 +1,738 + 322 - 129 - 304 - 591 - 911 -1,468 -1,540 -2,587 -2,490 -3,005 - 462 -1,420 -1,099 -1,488 - 254 - 859 - 647 -1,114 - 196 - 542 - 113 - 265 - 126 - 19 - 38 - 109 - 10	2,062 1,798 410 265 291 130 127 70 75 9 100 62	1,272 1,748 409 265 291 130 127 70 75 79 100 62	746 50 1 0		6 59 63 79 28 29 9 0	268 508 617 924 1.396 1.405 1.592 2.102 2.514 326 427 737 1.110 151 213 444 780 171 205 270 251 4 9 23 79 3 9 22 78 0 0 0 422 455 551 545 657 710 831 837 — 23 22		74 297 — 74 297 — 751 275 — 65 — 65 — 65 — 7 — 7 — 7 — 7 — 7 — 7 — 7 — 7 — 7 —	154 350 679 1,171 1,144 1,326 1,769 1,962 326 427 686 835 151 213 444 595 221 23 14 9 9 22 13 0 0 0 0 0 0 4 22 4 4 5 5 5 5 5 5 1 5 1 5 1 5 1 5 1 5 1 5	52 69 302 296 342 18 246 194 243 	56 70	319	282 141 	8 - 3 7 5 8 6 9 77 40 2 8 71 35 0 5 43 21 2 3 8 28 13 0 0 0 1 0 0 0 0 0 1 6 5 0 0 0 0 4	9 255 477 622 85 1100 128 84 84 84 84 84 81 127 127 127 127 127 127 127 127 127 12
2 8 71 35 0 5 43 21 2 3 28 13 0 1 20 3 75 80 102 66	465 1,431 1,176 1,529 255 864 690 1,139 546 442 279 152 464 430 189 105 422 279 122 464 446 446 447							324 426 737 1.110 151 213 444 780 171 206 271 125 142 167 180 172 130 116 397 438 464		51 275 	324 426 686 835 151 213 444 595 171 206 220 227 142 160 172 130 116 397 438 464	24 251 199 249 18 246 194 243 — — — — — — — — —	56 70	319	282 141 	2 8 71 35 0 5 43 21 2 3 8 13 0 1 20 3 0 1 20 3 0 1 2 2 4 4	61 83 999 170 30 16 52 116 28 58 30 27 10 11 11 11 11 11 11 11 11 11 11 11 11

as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Including official payments, but predominantly private payout of counterpart funds, of contributions towards administrative costs: repayment of part of the post-war economic aid as arranged in the London Debt Agreements is shown under payments contained in the above amounts cannot be shown separately (cf. footnote \*)). — 6) Excluding the international organisations comprised under E.E.C countries.

### German Long-term Capital Investments Abroad1)

## (1) New Investment in millions of DM

<del></del>		r		·				ons of D									
·				F		Priva	ite <sup>2</sup> )	<u> </u>		1	ļ	I 7		Official*)			I
				Fore	ign securit	ies*)	Credits	Business		Other		Inte	ernational		ons	Credits	Other
Groups of countries	Year	Total	Private, total	Total	Divi- dend- bearing 4)	Fixed- interest- bearing	and loans 5)	and capital interests 6) 7)	Real estate	capital invest- ments	Official, total	Total	Inter- national Mone- tary Fund	I.B.R.D., I.F.C. and I.D.A. 8)	Others	and loans <sup>5</sup> )	capital invest- ments
All Countries	1950 1951	180	_	_	_	_	_	_	_	_	180	_	=	_	_	=	180
	1951 1952 1953	1,680 46	17 46	-:-	:	<del>-</del>	-:	:	<del>-</del>	<del>-</del>	1,663	1,663	1,386	277	=	=	=
	1954 1955	193 322	193 322	:	:	:		:	:	:	_	_	_	=	_	_	_
	1956 1957	685 1,088	422 767	21 104	18 66	3 38	15 44	382 604	4 15	=	263 321	88	=	88	=	175 219	102
	1958 1959	1,926 5,682	1,352 2,807	383	196 1,409	187 623	509 418	413 222	47 133		574 2,875	126 2,351	1,921	282	126 148	448 524	=
	1960 1961	3,596 4,457	2,614 2,334	1,724 1,205	1,550 1,067	174 138	461 653	278 284	149 185	7	982 2,123	221 924	=	151 921	70 3	761 1,199	=
European Countries	1958 1959 1960 1961	1,084 2,149 2,141 1,698	634 1,772 1,809 1,387	205 1,402 1,352 749	125 1,150 1,254 674	80 252 98 75	220 154 191 335	173 96 135 141	36 118 129 157	_ 2 2 5	450 377 332 311	126 126 63	=======================================	=	126 126 63	324 251 269 311	=
E.E.C. countries (without associated countries and territories)	1958 1959 1960 1961	529 1,188 1,270 725	237 1,022 1,193 669	113 928 1,020 491	91 899 972 461	22 29 48 30	33 47 88 87	86 26 58 53	5 21 27 37	- 0 0 1	292 166 77 56	126 126 63	=	=	126 126 63	166 40 14 56	=======================================
E.F.T.A. countries (without associated countries and overseas territories)	1958 1959 1960 1961	375 720 570 539	375 720 570 518	92 46 <b>8</b> 319 239	34 246 269 194	58 222 50 45	178 99 93 111	75 57 64 74	30 94 93 90	- 2 1 4	_ _ _ _ 21	===	=	=	, <u> </u>		=
Remaining countries	1958 1959 1960 1961	180 241 301 434	22 30 46 200	0 6 13 19	0 5 13 19	0 1 0	9 8 10 137	12 13 13 14	1 3 9 30	_ _ 1 0	158 211 255 234		=	=	_ _ _	158 211 255 234	=
among which: Development countries	1958 1959 1960 1961	159 233 277 366	9 25 36 158	0 6 13 18	0 5 13 18	0 1 0	1 4 5 111	7 12 11 7	1 3 6 22	- - 1 0	150 208 241 208	Ξ	=	=======================================		150 208 241 208	=======================================
Eastern Bloc Countries in Europe and Asia	1958 1959 1960 1961	0 0 0	0 0	• • •	=	0 0 0	0 0 0		- ° °	=		=	=	=	1111	=	
Non-European Industrial Countries	1958 1959 1960 1961	306 555 440 581	306 555 440 581	141 339 283 346	62 212 249 316	79 127 34 30	56 133 64 128	104 75 78 87	5 8 15 18	- 0 0 2	-	1111		=	1111	=	=======================================
Non-European Development Countries	1958 1959 1960 1961	513 513 818 1,240	389 240 326 352	14 51 50 96	9 47 47 77	5 4 3 19	233 131 206 190	136 51 65 56	6 7 5 10		124 273 492 888		=	=	1111	124 273 492 888	= =
International Organisations <sup>9</sup> )	1958 1959 1960 1961	23 2,465 197 938	23 240 39 14	23 240 39 14	= -	23 240 39 14	<u>-</u>	= =	=	=	2,225 158 924	2,225 158 924	1,921	282 151 921	22 7 3	=======================================	·
Supplementary data: European	1958	1,025	620	205	125	80	213	167	35	_	405	126		_	126	279	_
O.E.C.D. countries	1959 1960 1961	2,113 2,088 1,540	1,767 1,808 1,257	1,401 1,352 748	1,149 1,254 673	252 98 75	154 190 207	94 135 140	116 129 157	2 2 5	346 280 283	148 70 3	- =		148 70 3	198 210 280	=
E.E.C. countries (including associated countries and territories)	1958 1959 1960 1961	533 1,188 1,270 738	241 1,022 1,193 677	113 928 1,020 492	91 899 972 462	22 29 48 30	33 47 88 90	90 26 58 57	5 21 27 37	0 0 1	292 166 77 61	126 126 63		1.1.1	126 126 63	166 40 14 61	-
E.F.T.A. countries (including associated countries and overseas territories)	1958 1959 1960 1961	379 724 577 575	379 724 577 541	92 468 319 239	34 246 269 194	58 222 50 45	179 103 <b>99</b> 131	78 57 65 75	30 94 93 92		- - - 34	=					= -
Sterling countries	1958 1959 1960 1961	431 433 515 787	299 167 158 167	67 99 97 60	10 88 90 49	57 11 7 11	191 49 35 28	39 18 19 66	2 1 7 12	 0 0	132 266 357 620	=	1111			132 266 357 620	<u>-</u>
among which: United Kingdom	1958 1959 1960 1961	10 87 92 52	10 87 92 52	2 73 74 37	1 71 74 36	1 2 0 1	2 7 7 7	5 7 8 6	1 0 3 1	- 0 0	1   1	=		1111	=	1111	<u>-</u>
United States of America	1958 1959 1960 1961	104 275 270 339	104 275 270 339	50 222 183 242	31 140 175 235	19 82 8 7	24 40 40 62	29 12 44 26	1 1 3 7	 0 0 2	=	=======================================	=		<del>-</del> -	===	

<sup>1)</sup> Breakdown of the item A II 1 (a) shown in the balance-of-payments statement on pages 12 to 19. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Up to mid-1958 only quoted securities. — 4) Including investment fund certificates. — 5) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 5) Up to mid-1958 including unquoted securities. —
7) Including investment in branches and workshops. — 5) Including I.B.R.D. bonds and including those I.B.R.D. notes that are shown in the item "Securities" in the Bundesbank Return. — 3) Excluding the international organisations comprised under E.E.C. countries.

# Foreigners' Long-term Capital Investments in the Federal Republic<sup>1</sup>) (1) New Investment in millions of DM

							Private 2)						Official 2)	
Groups of countries	Year	Total	Private,	Redemp- tion under the London	Don	nestic secur	ities Fixed-	Credits and	Business and	Real	Other capital	Official,	Redemp- tion under the London	Other capital
			total	Debt Agree- ments 3)	Total	dend- bearing	interest- bearing 5)	loans 6)	capital interests <sup>7</sup> )	estate	invest- ments	total	Debt Agree- ments *)	invest- ments 5)
All Countries	1950 1951	610		_		:	:			•	_	610	_	610
	1952 1953	321 1	0	=				0		•	_	321	_	321
	1954 1955	1,130 1,643	1,130 1,643	_	586 1,004	522 870	64 134	314 446	195 161	35 32	=	_	_	=
	1956 1957	1,399 2,036	1,399 2,036	=	767 1,358	518 745	249 613	444 538	162 112	26 28	-,	<u>-</u>	_	_
	1958 1959	2,412 3,501	2,412 3,501	= 1	1,803 2,528	796 1.902	1,007 <b>626</b>	413 401	182 569	14 3	0	=	=	=
	1960 1961	5,442 5,720	5,442 5,720	=	4,349 4,408	2,490 2,697	1,859 1,711	775 817	311 491	7	0	=	=	_
uropean Countries	1958 1959	2,081 2,556	2,081 2,556	_	1,571 2,010	658 1,459	913 551	335 217	165 327	10 2	0	=	=	=
	1960 1961	4,249 - 4,176	4,249 4,176	_	3,525 3,342	1,828 1,835	1,697 1,507	498 575	221 256	5 3	0	=	=	=
E.E.C. countries (without associated countries and	1958 1959	745 855	745 855	_	388 671	133 389	255 282	229 59	124 125	4	_0	_	=	-
territories)	1960 1961	1,811 1,541	1,811 1,541	_	1,420 1,195	578 440	842 755	241 253	149 92	1 1	-,	=	_	=
E.F.T.A. countries (without associated countries and	1958	1,315	1,315	_	1,163	516	647	106	41 202	5	-,	_	_	_
overseas territories)	1959 1960 1961	1,680 2,407 2,610	1,680 2,407 2,610	=	1,319 2,074 2,123	1,057 1,228 1,378	262 846 745	157 257 321	202 72 164	2 4 2	0	=	=	=
Remaining countries	1958	21	21	_	20	9	11	0	0	1	_	_	_	_
	1959 1960	21 31	21 31	= -	20 31	13 22	7 9	0	0	0 0 0		_	=	=
among which: Development countries	1961 1958	25 19	25 19	_	24 18	17 8	7 10	0	0	1		_	_	
201010pmonv 002mv105	1959 1960	18 26	18 26	_	17 26	11 19	6 7	1 0	0	0	=	=	_	=
Eastern Plac Countries	1961	22	22	-	22	15	7	0	0	0	0	_	_	_
Eastern Bloc Countries n Europe and Asia	1958 1959 1960	1 1 0	1 1 0	=	1 1 0	0	1 1 0	0	_0	0	= .	=	=	=
	1961	2	., ž	-	2	2	٥	ŏ	_	-	_	_	-	_
Non-European ndustrial Countries	1958 1959	243 817	243 817	=	156 409	105 387	51 22	70 174	14 233	3 1				=
	1960 1961	987 1,298	987 1,298 •	=	66 <b>4</b> 870	579 784	85 86	239 223	83 204	1	0	_	_	=
Non-European Development Countries	1958 1959	87 107	87 107	_	75 88	33 56	42 32	8 10	-3 9	1 0	_	Ξ	_	=
	1960 1961	206 234	206 234	_	160 194	83 76	77 118	38 9	7 31	1 0	-0	=	=	Ξ
nternational Organisations 8)	1958 1959	 20	20	_	<u></u>	_	 20	<u> </u>	_		_	_	_	=
,	1960 1961	10	10	_	=	<u>-</u>		10	=	=	Ξ	-	_	=
Supplementary data: European O.E.C.D. countries	1958	2,066	2,066	_	1,557	651	906	335	165	9	o	_ 1	_	
European O.E.C.E. countries	1959 1960	2,566 4,246	2,566 4,246	. =	2,021 3,522	1,454 1,826	567 1,696	216 498	327 221	2 5	0		_	=
rra 4.1 t.	1961	4,175	4,175	-	3,341	1,834	1,507	575	256	3	0	_	-	-
E.E.C. countries (including associated countries and territories)	1958 1959	745 855	745 855 1,815	= 1	388 671	133 389 579	255 282	229 59	124 125 149	4 0 1		111	=	=
·	1960 1961	1,815 1,543	1,543	_	1,424 1,197	442	845 755	241 253	92	1	-0	_	_	_
E.F.T.A. countries (including associated countries and	1958 1959	1,315 1,681	1,315 1,681	=	1,163 1,320	516 1,057	647 263	106 157	41 202	5 2	- 0		. =	=
overseas territories)	1960 1961	2,408 2,631	2,408 2,6 <b>31</b>	=	2, <b>075</b> 2,135	1,228 1,389	847 746	257 326	72 168	2	0		_	
Sterling countries	1958 1959	167 396	167 396	_	158 268	105 221	53 47	2 54	7 73	0 1	_	_	=	=
• • •	1960 1961	314 415	314 415	=	240 307	137 192	103 115	63 76	11 32	0	_ <sub>0</sub>	=	_	=
among which: United Kingdom	1958	156	156		148	101	47	2	6	. 0	-	_	-	_
	1959 1960 1961	384 291 380	384 291 380	_	256 218 282	214 124 173	42 94 109	54 62 70	73 11 28	1 0 0	<u> </u>	111	-	=
United States of America	1951	233	233	-	146	101	45	70	14	3	_	-	_	_
	1959	779	779	-	391 645	372 568	19 77	169 186	218 72	1	-	- 1	= .	=

<sup>1)</sup> Breakdown of the item A II 1 (b) shown in the balance-of-payments statement on pages 12 to 19. Cf. footnote a) in the table on pp. 12/13. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) From 1958 onwards not including redemption paid on German-held external bonds. — 4) Including investment fund certificates. — 5) Including transactions in German external bonds. — 6) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 7) Including investment in branches and workshops. — 8) Excluding the international organisations comprised under E.E.C. countries.

# German Long-term Capital Investments Abroad¹) (cont'd) (2) Disinvestment in millions of DM

				<u>.</u>				ons of I	M								
·						Priv	ate ²)	· · · · · ·		1				Official 2)		I	· · · · · ·
·				Fore	ign securit	ties³)	Credits	Business		Other		Int	ernational	1	,	Credits	Other
Groups of countries	Year	Total	Private, total	Total	Divi- dend- bearing	Fixed- interest- bearing	and loans s)	and capital interests 6) 7)	actate	capital invest- ments	Official, total	Total	Inter- national Mone- tary Fund	I.B.R.D., I.F.C. and I.D.A.	Others	and loans 6)	capital invest- ments
All Countries	1950 1951 1952 1953 1954	129 50 30 64 31	- - 2 43 21	=	=	_	=	=	=	- - 43 19	129 50 28 21 10		11111				129 50 28 21
	1955 1956 1957 1958 1959 1960	64 97 92 236 785 1,236	64 97 92 210 785 1,179	4 23 104 569 1,009	3 7 46 398 811	1 16 58 171 198	13 20 43 169 132	12 23 44 29 11	0 0 2 4 3	49 68 26 17 14 24	26  57 219	- - - - 19		    19		26 — 38 187	- - - -
European Countries	1961 1958 1959 1960 1961	1,531 113 521 876 812	87 521 876 812	1,006 44 411 817 722	25 335 716 665	139 19 76 101 57	261 21 98 47 53	34 3 3 4 30	4 2 4 3 4	17 5 5 9	26 — — —	- - - - -		-   -   -	= =	26 — — 0	=
E.E.C. countries (without associated countries and territories)	1958 1959 1960 1961	63 304 658 607	37 304 658 607	34 276 640 590	22 259 594 555	12 17 46 35	3 28 17 15	0	0 0 1 2	0 0	26 — —	=======================================	=	=======================================	=	26 — —	=
E.F.T.A. countries (without associated countries and overseas territories)	1958 1959 1960 1961	47 215 217 201	47 215 217 201	10 135 177 131	3 76 122 109	7 59 55 22	15 68 30 37	3 3 4 28	2 4 2 2	17 5 4 3	= -	===	=	=======================================	=======================================	=	<u>-</u> -
Remaining countries	1958 1959 1960 1961	3 2 1 4	3 2 1 4	0 0 0 1	0 0 0 1	0 0	3 2 0 1	0 0 0 2	0	0 1 0	_ _ _	1111	=======================================	· <u>=</u>	=	= -	=
among which: Development countries	1958 1959 1960 1961	2 0 1 4	2 0 1 4	0 0 0 1	0 0 0 1	- 0 0	0 0 1	0 0 2	0	0 1 0	=	=======================================	=======================================	=======================================	=	=	=
Eastern Bloc Countries in Europe and Asia	1958 1959 1960 1961	0 0 0	0 0 0	000	=======================================	0 0	- 0 -	=======================================	- - -	-	=	=	=======================================	=======================================	=	=	=
Non-European Industrial Countries	1958 1959 1960 1961	91 141 196 208	91 141 196 208	54 95 146 199	21 61 93 182	33 34 53 17	10 46 45 6	27 0 5 3	0	0 0	- - -	=	=	=	=	=	
Non-European Development Countries	1958 1959 1960 1961	30 65 102 417	30 65 64 230	4 5 3 23	0 2 2 2	4 3 1 3	12 25 40 202	14 26 2 1	0 0 0	9 19 4	 38 187	=======================================	=======================================	=======================================	= =	- 38 187	=
International Organisations <sup>9</sup> ) Supplementary data:	1958 1959 1960 1961	58 62 94	2 58 43 62	2 58 43 62	=======================================	2 58 43 62	=======================================	=	=	=	- 19 32	19 32	= -	19 32	=	=	=======================================
European O.E.C.D. countries	1958 1959 1960 1961	111 521 876 812	85 521 876 812	44 411 817 722	25 335 716 665	19 76 101 57	19 98 47 53	3 3 4 30	2 4 3 4	17 5 5 3	26 - 0	=	=======================================	=	=	26 — 0	=
E.E.C. countries (including associated countries and territories)	1958 1959 1960 1961	63 304 658 607	37 304 658 607	34 276 640 590	22 259 594 555	12 17 46 35	3 28 17 15	0 0 0	0 0 1 2	000	26 —	=	=	=======================================		26 — —	=
E.F.T.A. countries (including associated countries and overseas territories)	1958 1959 1960 1961	47 215 217 202	47 215 217 202	10 135 177 131	3 76 122 109	7 59 55 22	15 68 30 38	3 3 4 28	2 4 2 2	17 . 5 . 4 . 3	- - - •	=	=======================================	=	= =	=	=
Sterling countries among which:	1958 1959 1960 1961	17 72 108 385	72 70 217	14 46 46 34	2 37 34 27	12 9 12 7	2 15 18 182	1 2 2 0	0 0	9 4 1	38 168	=	=======================================	=	=======================================	 38 168	- : - :
United Kingdom	1958 1959 1960 1961	2 36 31 26	2 36 31 26	34 30 25	1 34 30 24	1 0 0 1	0 2 0 1	0 0 1 —	0	- - 0	= = =	=	=======================================	=	=	=	=
United States of America	1958 1959 1960 1961	49 82 141 173	49 82 141 173	38 57 105 168	18 43 74 163	20 14 31 5	10 25 36 5	1 - 0 0	0 0 0	- 0 0	= =	= = =	1 1 1 1	=	=	=	=

<sup>1)</sup> Breakdown of the item A II 1 (a) shown in the balance-of-payments statement on pages 12 to 19. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Up to mid-1958 only quoted securities. — 4) Including investment fund certificates. — 5) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 6) Up to mid-1958 including unquoted securities. — 7) Including investment in branches and workshops. — 6) Including I.B.R.D. bonds and including those I.B.R.D. notes that are shown in the item "Securities" in the Bundesbank Return. — 8) Excluding the international organisations comprised-under E.E.C. countries.

# Foreigners' Long-term Capital Investments in the Federal Republic<sup>1</sup>) (cont'd) (2) Disinvestment in millions of DM

				, , , , , , , , , , , , , , , , , , ,			Private 2)				1.7	Official <sup>2</sup> )				
Groups of countries	Year	Total	Private, total	Redemp- tion under the London Debt Agree- ments 3)	Total Dividend-bearing		Fixed- interest- bearing	Credits and loans <sup>6</sup> )	Business and capital interests 7)	Real estate	Other capital invest-ments	Official, total	Redemption under the London Debt Agreements 3)	Other capita invest ments <sup>5</sup> )		
All Countries	1950 1951 1952 1953 1954 1955 1956 1957	101 199 504 417 1,486 1,766 1,370 1,667	59 1,222 1,495 944 1,126	59 423 252 126 147	585 914 478 587	537 672 342 391	48 242 136 196	75 95 132 210	21 44 39 30	118 190 169	-	101 199 504 358 264 271 426 541	270 225 265 326 382	101 199 504 88 39 6 100 159		
	1958 1959 1960 1961	2,290 4,051 3,339 7,027	1,788 2,631 3,025 3,811	86 163 117 128	1,211 2,059 2,276 2,762	587 1,293 1,790 1,354	624 766 486 1,408	317 245 487 680	47 54 44 81	127 110 100 159	0 0 1 1	502 1,420 314 3,216	436 1,311 293 3,206	66 109 21 10		
European Countries	1958 1959 1960 1961	1,702 2,700 2,455 3,931	1,438 2,197 2,324 3,112	65 147 57 28	1,010 1,753 1,884 2,382	521 1,141 1,498 1,144	489 612 386 1,238	264 202 300 539	32 41 34 60	67 54 48 102	0 0 1 1	264 503 131 819	208 396 116 813	56 107 15 6		
E.E.C. countries (without associated countries and territories)	1958 1959 1960 1961	410 701 680 1,297	387 578 668 1,266	5 12 12 7	264 459 497 867	102 254 361 260	162 205 136 607	96 82 131 342	1 9 12 17	21 16 16 33	0 0 0	23 123 12 31	15 17 5 29	8 106 7 2		
E.F.T.A. countries (without associated countries and overseas territories)	1958 1959 1960 1961	1,261 1,979 1,742 2,605	1,038 1,599 1,623 1,817	60 135 45 21	738 1,277 1,356 1,491	413 873 1,111 866	325 404 245 625	167 118 168 196	28 32 22 43	45 37 31 65	0 0 1 1	223 380 119 788	175 379 111 784	48 1 8 4		
Remaining countries	1958 1959 1960 1961	31 20 33 29	13 20 33 29	0 0 0	8 17 31 24	6 14 26 18	2 3 5 6	1 2 1 1	3 0 0	1 1 1 4	0 0 0	18 - 0	18 0	_° _°		
among which: Development countries	1958 1959 1960 1961	30 18 29 26	12 18 29 26	0 0 0	8 16 27 22	6 13 23 17	2 3 4 5	0 1 1 1	3 0 0	1 1 1 3	0 0 0	- 0 -	18 	_° _°		
Eastern Bloc Countries in Europe and Asia	1958 1959 1960 1961	1 1 1 2	1 1 1 2	- 0	0 0 1 1	0 0 1 1	0 0 0	0 0 0	0 0 0	1 1 0 1	- - -	-00	0 -00	=		
Non-European Industrial Countries	1958 1959 1960 1961	527 1,259 713 2,979	289 342 530 582	21 16 60 100	165 235 246 293	44 105 196 161	121 130 50 132	48 37 174 131	7 8 9 17	48 46 41 41	0 0 0	238 917 183 2,397	228 915 177 2,393	10 2 6 4		
Non-European Development Countries	1958 1959 1960 1961	60 91 150 115	60 91 150 115	0 0 0	36 71 125 86	22 47 95 48	14 24 30 38	5 6 13 10	8 5 1 4	11 9 11 15	- 0 0	_ _ 0	-00	=		
International Organisations <sup>8</sup> )	1958 1959 1960 1961		20	=	 	=	  	_ _ _ 0	=	<u>-</u> -	=	=	=	=		
Supplementary data: European O.E.C.D. countries	1958 1959 1960 1961	1,674 2,691 2,474 3,929	1,428 2,188 2,343 3,110	65 147 57 28	1,005 1,747 1,903 2,380	517 1,136 1,497 1,143	488 611 <b>406</b> 1,237	263 200 300 539	29 41 34 60	66 53 48 102	0 0 1 1	246 503 131 819	190 396 116 813	56 107 15 6		
E.E.C. countries (including associated countries and territories)	1958 1959 1960 1961	410 701 682 1,301	387 578 670 1,270	5 12 12 7	264 459 499 871	102 254 363 262	162 205 136 609	96 82 131 342	1 9 12 17	21 16 16 33	0 0	23 123 12 31	15 17 5 29	106 7 2		
E.F.T.A. countries (including associated countries and overseas territories)	1958 1959 1960 1961	1,261 1,980 1,743 2,609	1,038 1,600 1,624 1,821	60 135 45 21	738 1,277 1,357 1,492	413 873 1,111 867	325 404 246 625	167 119 168 198	28 32 22 43	45 37 31 66	0 0 1 1	223 380 119 788	175 379 111 784	48 1 8 4		
Sterling countries	1958 1959 1960 1961	311 640 270 1,018	179 281 176 256	32 103 2 7	122 157 105 203	19 55 63 88	103 102 42 115	8 8 58 27	2 4 3 3	15 9 8 16	- 0 0	132 359 94 762	91 358 88 760	41 1 6 2		
among which: United Kingdom	1958 1959 1960 1961	302 624 249 997	170 265 155 235	32 103 2 7	117 145 88 191	16 46 50 79	101 99 38 112	7 7 56 23	2 3 3 3	12 7 6 11	_ _ 0	132 359 94 762	91 358 88 760	41 1 6 2		
United States of America	1958 1959 1960 1961	513 1,237 690 2,940	275 320 507 543	21 16 60 100	158 220 236 272	39 95 187 149	119 125 49 123	46 35 170 123	7 8 4 13	43 41 37 35	0 0 0	238 917 183 2,397	228 915 177 2,393	10 2 6 4		

<sup>1)</sup> Breakdown of the item A II 1 (b) shown in the balance-of-payments statement on pages 12 to 19. Cf. footnote a) in the table on pp. 12/13. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) From 1958 onwards not including redemption paid on German-held external bonds. — 4) Including investment fund certificates. — 5) Including transactions in German external bonds. — 6) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 7) Including investment in branches and workshops. — 6) Excluding the international organisations comprised under E.E.C. countries.

#### German Long-term Capital Investments Abroad1) (cont'd)

(3) Net Capital Investment (increase: -, decrease: +)

in millions of DM

						Priv	ate 2)							Official 2)			
				Fore	ign securit	ties 3)		Business	,			Inte	ernational	organisat	ons		
Groups of countries	Year	Total	Private, total	Total	Divi- dend- bearing	Fixed- interest- bearing		and capital interests	Real estate	Other capital invest-ments	Official, total	Total	Inter- national Mone- tary Fund	I.B.R.D., I.F.C. and I.D.A. 8)	Others	Credits and loans 5)	Other capital invest- ments
All Countries	1950 1951 1952 1953	51 + 50 1,650 + 18	_ _ _ 15 _ 3	=	=	=	= :		<del>-</del> :	- + 43 + 19	- 51 + 50 -1,635 + 21 + 10	 		_ 	= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =	- 51 + 50 + 28 + 21 + 10
	1954 1955 1956 1957	- 162 - 258 - 588 - 996 -1,690	172 258 325 675 1,142	- 17 - 81 - 279	— 15 — 59 — 150	_ 2 _ 22 _ 129	- 24	- 370 - 581 - 369	- 4 - 15 - 45	+ 49 + 68 + 26 + 17	- 263 - 321 - 548	88 126	=	ss		- 175 - 219 - 422	_ 102 _ 102
	1959 1960 1961	-1,890 -4,897 -2,360 -2,926	-2,022 -1,435	1,463 715	-1,011 - 739 - 200	- 452 + 24 + 1	- 249 - 329	— 193 — 267 — 250	- 129 - 146 - 181	+ 12 + 22 + 0	-2,875 925 1,904	-2,351 - 202 - 892	1,921 	- 282 - 132 - 889	- 148 - 70 - 3	524 723 1,012	Ξ
European Countries	1958 1959 1960 1961	971 1,628 1,265 886	- 547 1,251 - 933 - 575	- 161 - 991 - 535 - 27	- 100 - 815 - 538 - 9	- 61 - 176 + 3 - 18	- 56 - 144 - 282	- 170 - 93 - 131 - 111	- 34 - 114 - 126 - 153	+ 17 + 3 + 3 - 2	- 424 - 377 - 332 - 311	— 126 — 126 — 63	=	=	— 126 — 126 — 63	- 298 - 251 - 269 - 311	=======================================
E.E.C. countries (without associated countries and territories)	1958 1959 1960 1961	- 466 - 884 - 612 - 118	- 200 - 718 - 535 - 62	- 79 - 652 - 380 + 99	- 69 - 640 - 378 + 94	- 10 - 12 - 2 + 5	- 19 - 71 - 72	- 86 - 26 - 58 - 53	- 5 - 21 - 26 - 35	- o - o - 1	- 266 - 166 - 77 - 56	- 126 - 126 - 63	=	=	126 126 63	- 140 - 40 - 14 - 56	=======================================
E.F.T.A. countries (without associated countries and overseas territories)	1958 1959 1960 1961	— 328 — 505 — 353 — 338	- 328 - 505 - 353 - 317	- 82 - 333 142 - 108	- 31 - 170 - 147 - 85	- 51 - 163 + 5 - 23	- 31 - 63 - 74	- 72 - 54 - 60 - 46	- 28 - 90 - 91 - 88	+ 17 + 3 + 3 - 1		=	=	=	=		=
Remaining countries	1958 1959 1960 1961	— 177 — 239 — 300 — 430	- 19 - 28 - 45 - 196	- 0 - 6 - 13 - 18	- 0 - 5 - 13 - 18	- 0 - 1 - 0	— 6 — 10	- 12 - 13 - 13 - 12	- 1 - 3 - 9 - 30	+ 0 + 0 - 0	— 158 — 211 — 255 — 234	=	=	=	=	- 158 - 211 - 255 - 234	=
Development countries	1958 1959 1960 1961	— 157 — 233 — 276 — 362	- 7 25 35 154	- 0 - 6 - 13 - 17	- 0 - 5 - 13 - 17	- 0 - 1 - 0 + 0	— 4 — 5	- 7 - 12 - 11 - 5	— 1 — 3 — 6 — 22	+ 0 + 0 - 0	- 150 - 208 - 241 - 208	- <u>=</u>	=======================================	=======================================	=	- 150 - 208 - 241 - 208	=
Eastern Bloc Countries in Europe and Asia	1958 1959 1960 1961	+ 0 - 0 - 0		+ 0	°	- 0 + 0 + 0	°	_ °	+ 0 - 0 - 0	+- •	_ _ _	_ _ _	=	=======================================	_ _ _	= =	=
Non-European Industrial Countries	1958 1959 1960 1961	- 215 - 414 - 244 - 373	- 215 - 414 - 244 - 373	- 87 - 244 - 137 - 147	- 41 - 151 - 156 - 134	- 46 - 93 + 19 - 13	- 87 - 19	- 77 - 75 - 73 - 84	- 5 - 8 - 15 - 18	- 0 + 0 - 2	=	=	= =	=	- - -	<u>-</u>	=======================================
Non-European Development Countries	1958 1959 1960 1961	- 483 - 448 - 716 - 823	- 359 - 175 - 262 - 122		- 9 - 45 - 45 - 57	- 1 - 1 - 2 - 16	— 106 — 166	- 122 - 25 - 63 - 55	- 6 - 7 - 5 - 10	+ 9 + 19 + 4	- 124 - 273 - 454 - 701	_ _ _	=======================================	=	=======================================	- 124 273 454 701	= =
International Organisations *)  Supplementary data:	1958 1959 1960 1961	- 21 2,407 - 135 - 844	— 182 + 4	- 182 + 4		- 21 - 182 + 4 + 48	=	=	=	=	-2,225 - 139 - 892		-1,921 	- 282 - 132 - 889	— 22 — 7 — 3	=	=======================================
European O.E.C.D. countries	1958 1959 1960 1961	- 914 -1,592 -1,212 - 728	-1,246 - 932	- 990	- 100 - 814 - 538 - 8	- 61 176 + 3 18	- 56 - 143	- 91 - 131	- 33 - 112 - 126 - 153	+ 17 + 3 + 3 - 2	- 379 - 346 - 280 - 283	— 126 — 148 — 70 — 3	=	=	- 126 148 70 3	- 253 - 198 - 210 - 280	=======================================
E.E.C. countries (including associated countries and territories)	1958 1959 1960 1961	- 470 - 884 - 612 - 131	- 204 - 718 - 535	79 652 380	- 69 - 640 - 378 + 93	- 10 - 12 - 2 + 5	- 30 - 19 - 71	- 90 - 26 - 58 - 57	- 5 - 21 - 26 - 35	_ 0 _ 0 _ 1	- 266 - 166 - 77 - 61	— 126 — 126 — 63	=	=======================================	— 126 — 126 — 63	- 140 40 14 61	=
E.F.T.A. countries (including associated countries and overseas territories)	1958 1959 1960 1961	- 332 - 509 - 360 - 373			- 31 - 170 - 147 - 85	51 163 + 5 23	- 35 - 69	- 75 - 54 - 61 - 47	- 28 - 90 - 91 - 90	+ 17 + 3 + 3 - 1		=	=	=======================================	=	_ _ _ _ 34	=
Sterling countries among which:	1958 1959 1960 1961	- 414 - 361 - 407 - 402	- 282 - 95 - 88 + 50		- 8 - 51 - 56 - 22	- 45 - 2 + 5 - 4	- 34 - 17	- 38 - 16 - 17 - 66	- 2 - 1 - 7 - 12	+ 9 + 4 + 0	132 266 319 452	=	=======================================	=	=======================================	- 132 266 319 452	Ξ
United Kingdom	1958 1959 1960 1961	- 8 - 51 - 61 - 26	- 61	- 44	- 0 - 37 - 44 - 12	+ 0 - 2 - 0	- 5 - 7	- 5 - 7 - 7 - 6	- 1 - 0 - 3 - 1	+ 0 - 0 - 1	=	=	= -	=======================================	=======================================	=======================================	=
United States of America	1958 1959 1960 1961	- 55 - 193 - 129 - 166			- 13 - 97 - 101 - 72	+ 1 68 + 23 2	- 4	- 28 - 12 - 44 - 26	- 1 - 1 - 3 - 7	+ 0 + 0 - 2	=	=======================================	=	=	= =	=	=======================================

<sup>1)</sup> Breakdown of the item A II 1 (a) shown in the balance-of-payments statement on pages 12 to 19. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Up to mid-1958 only quoted securities. — 4) Including investment fund certificates. — 9) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 9) Up to mid-1958 including unquoted securities. — 7) Including investment in branches and workshops. — 3) Including 1.B.R.D. bonds and including those I.B.R.D. notes that are shown in the item "Securities" in the Bundesbank Return. — 3) Excluding the international organisations comprised under E.E.C. countries.

## Foreigners' Long-term Capital Investments in the Federal Republic 1) (cont'd)

(3) Net Capital Investment (increase: +, decrease: -)

in millions of DM

							Private 2)						Official 2)	
Groups of countries	Year	Total	Private, total	Redemption under the London Debt Agreements	Total	Dividend-bearing	Fixed- interest- bearing 5)	Credits and loans 6)	Business and capital interests	Real estate	Other capital invest-ments	Official, total	Redemp- tion under the London Debt Agree- ments	Other capital investments
All Countries	1950 1951 1952 1953	+ 509 199 183 416	+ o - 58	  			:	: + 0 + 1				+ 509 199 183 358	_ _ _ 270	+ 509 199 183 88
	1954 1955 1956 1957	- 356 - 123 + 29 + 369	- 92 + 148 + 455 + 910	- 423 - 252 - 126 - 147	+ 1 + 90 + 289 + 771	- 15 + 198 + 176 + 354	+ 16 108 + 113 + 417	+ 239 + 351 + 312 + 328	+ 174 + 117 + 123 + 82	- 83 - 158 - 143 - 124	+ 0	- 264 - 271 - 426 - 541	— 225 — 265 — 326 — 382	- 39 - 6 - 100 - 159
	1958 1959 1960 1961	+ 122 - 550 +2,103 -1,307	+ 624 + 870 +2,417 +1,909	- 86 - 163 - 117 - 128	+ 592 + 469 +2,073 +1,646	+ 209 + 609 + 700 +1,343	+ 383 140 +1,373 + 303	+ 96 + 156 + 288 + 137	+ 135 + 515 + 267 + 410	- 113 - 107 - 93 - 155	- 0 - 0 - 1 - 1	- 502 1,420 - 314 3,216	- 436 -1,311 - 293 -3,206	- 66 - 109 - 21 - 10
European Countries	1958 1959 1960 1961	+ 379 - 144 +1,794 + 245	+ 643 + 359 +1,925 +1,064	- 65 - 147 - 57 - 28	+ 561 + 257 +1,641 + 960	+ 137 + 318 + 330 + 691	+ 424 - 61 +1,311 + 269	+ 71 + 15 + 198 + 36	+ 133 + 286 + 187 + 196	- 57 - 52 - 43 - 99	- 0 - 0 - 1 - 1	- 264 - 503 - 131 - 819	- 208 - 396 - 116 - 813	- 56 - 107 - 15 - 6
E.E.C. countries (without associated countries and territories)	1958 1959 1960 1961	+ 335 + 154 +1,131 + 244	+ 358 + 277 +1,143 + 275	- 5 - 12 - 12 - 7	+ 124 + 212 + 923 + 328	+ 31 + 135 + 217 + 180	+ 93 + 77 + 706 + 148	+ 133 - 23 + 110 - 89	+ 123 + 116 + 137 + 75	- 17 - 16 - 15 - 32	+ 0 - 0 - 0	- 23 - 123 - 12 - 31	- 15 - 17 - 5 - 29	- 8 - 106 - 7 - 2
E.F.T.A. countries (without associated countries and overseas territories)	1958 1959 1960 1961	+ 54 - 299 + 665 + 5	+ 277 + 81 + 784 + 793	- 60 - 135 - 45 - 21	+ 425 + 42 + 718 + 632	+ 103 + 184 + 117 + 512	+ 322 - 142 + 601 + 120	- 61 + 39 + 89 + 125	+ 13 + 170 + 50 + 121	- 40 - 35 - 27 - 63	- 0 - 0 - 1 - 1	- 223 - 380 - 119 - 788	- 175 - 379 - 111 - 784	- 48 - 1 - 8 - 4
Remaining countries	1958 1959 1960 1961	- 10 + 1 - 2 - 4	+ 8 + 1 - 2 - 4	- 0 - 0 - 0	+ 12 + 3 + 0 + 0	+ 3 - 1 - 4 - 1	+ 9 + 4 + 4 + 1	- 1 - 1 - 1 - 0	- 3 - 0 + 0 - 0	- 0 - 1 - 1 - 4	- 0 - 0 - 0	18  0	18 0 	•
among which: Development countries	1958 1959 1960 1961	- 11 - 0 - 3 - 4	+ 7 0 3 4	- 0 - 0 - 0	+ 10 + 1 - 1 - 0	+ 2 - 2 - 4 - 2	+ 8 + 3 + 3 + 2	- 0 + 0 - 1 - 1	- 3 + 0 + 0 - 0	- 0 - 1 - 1 - 3	- ° · ° · ° · ° · ° · ° · ° · ° · ° · °	18 0	18 0	°
Eastern Bloc Countries in Europe and Asia	1958 1959 1960 1961	+ 0 - 0 - 1 + 0	+ 0 - 0 - 1 + 0	o o	+ 1 + 1 - 1 + 1	- 0 - 0 - 1 + 1	+ 1 + 1 + 0 + 0	- 0 + 0 + 0	+ 0 + 0 - 0 - 0	- 1 - 1 - 0 - 1	•	°	°	=
Non-European Industrial Countries	1958 1959 1960 1961	- 284 442 + 274 1,681	- 46 + 475 + 457 + 716	- 21 - 16 - 60 - 100	- 9 + 174 + 418 -+ 577	+ 61 + 282 + 383 + 623	- 70 - 108 + 35 - 46	+ 22 + 137 + 65 + 92	+ 7 + 225 + 74 + 187	- 45 - 45 - 40 - 40	- 0 - 0 + 0	- 238 - 917 - 183 -2,397	- 228 - 915 - 177 -2,393	- 10 - 2 - 6 - 4
Non-European Development Countries	1958 1959 <b>1960</b> 1961	+ 27 + 16 + 56 + 119	+ 27 + 16 + 56 + 119	- 0 - 0 - 0	+ 39 + 17 + 35 + 108	+ 11 + 9 - 12 + 28	+ 28 + 8 + 47 + 80	+ 3 + 4 + 25 - 1	- 5 + 4 + 6 + 27	- 10 - 9 - 10 - 15	°		_ 0	=======================================
International Organisations 8)	1958 1959 1960 1961	+ 20 20 + 10	+ 20 - 20 + 10	= =	+ 20 - 20 -	Ξ	+ 20 - 20 -	+ 10	=	=======================================	=	=	=	=
Supplementary data: European O.E.C.D. countries	1958 1959 1960 1961	+ 392 - 125 +1,772 + 246	+ 638 + 378 +1,903 +1,065	- 65 147 57 28	+ 552 + 274 +1,619 + 961	+ 134 + 318 + 329 + 691	+ 418 - 44 +1,290 + 270	+ 72 + 16 + 198 + 36	+ 136 + 286 + 187 + 196	57 51 43 99	- 0 - 0 - 1 - 1	- 246 - 503 - 131 - 819	- 190 - 396 - 116 - 813	- 56 - 107 - 15 - 6
E.E.C. countries (including associated countries and territories)	1958 1959 1960 1961	+ 335 + 154 +1,133 + 242	+ 358 + 277 +1,145 + 273	- 5 - 12 - 12 - 7	+ 124 + 212 + 925 + 326	+ 31 + 135 + 216 + 180	+ 93 + 77 + 709 + 146	+ 133 - 23 + 110 - 89	+ 123 + 116 + 137 + 75	- 17 - 16 - 15 - 32	+ 0 - 0 - 0	- 23 - 123 - 12 - 12 - 31	- 15 - 17 - 5 - 29	- 8 - 106 - 7 - 2
E.F.T.A. countries (including associated countries and overseas territories)	1958 1959 1960 1961	+ 54 299 + 665 + 22	+ 277 + 81 + 784 + 810	- 60 - 135 - 45 - 21	+ 425 + 43 + 718 + 643	+ 103 + 184 + 117 + 522	+ 322 141 + 601 + 121	- 61 + 38 + 89 + 128	+ 13 + 170 + 50 + 125	- 40 - 35 - 27 - 64	- 0 - 0 - 1 - 1	- 223 - 380 - 119 - 788	- 175 - 379 - 111 - 784	- 48 - 1 - 8 - 4
Sterling countries  among which:	1958 1959 1960 1961	- 144 244 + 44 603	- 12 + 115 + 138 + 159	- 32 - 103 - 2 - 7	+ 36 + 111 + 135 + 104	+ 86 + 166 + 74 + 104	- 50 - 55 + 61 - 0	- 6 + 46 + 5 + 49	+ 5 + 69 + 8 + 29	- 15 - 8 - 8 - 16	o o	- 132 - 359 - 94 - 762	- 91 - 358 - 88 - 760	- 41 - 1 - 6 - 2
united Kingdom	1958 1959 1960 1961	146 240 + 42 617	- 14 + 119 + 136 + 145	- 32 - 103 - 2 - 7	+ 31 + 111 + 130 + 91	+ 85 + 168 + 74 + 94	54 57 + 56 3	- 5 + 47 + 6 + 47	+ 4 + 70 + 8 + 25	- 12 - 6 - 6 - 11	_ _ 0	- 132 - 359 - 94 - 762	- 91 - 358 - 88 - 760	- 41 - 1 - 6 - 2
United States of America	1958 1959 1960 1961	- 280 - 458 + 214 1,771	- 42 + 459 + 397 + 626	- 21 - 16 - 60 - 100	- 12 + 171 + 409 + 571	+ 62 + 277 + 381 + 621	- 74 106 + 28 50	+ 24 + 134 + 16 + 28	+ 7 + 210 + 68 + 161	- 40 - 40 - 36 - 34	- ° · · · · · · · · · · · · · · · · · ·	238 917 183 2,397	- 228 - 915 - 177 -2,393	- 10 - 2 - 6 - 4

<sup>1)</sup> Breakdown of the item A II 1 (b) shown in the balance-of-payments statement on pages 12 to 19. Cf. footnote a) in the table on pp. 12/13. — 2) Investments are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) From 1958 onwards not including redemption paid on German-held external bonds. — 4) Including investment fund certificates. — 5) Including transactions in German external bonds. — 6) Only credits and loans for which a period to maturity of more than twelve months was agreed at the conclusion of the contract. — 7) Including investment in branches and workshops. — 8) Excluding the international organisations comprised under E.E.C. countries.

I															1	l		
								Private	:								,	
				Asse	ts of Ger	man banks	other th	n Bundes	bank	A	ssets of	German	non-banl	ks				1
Groups of countries	Year						foreign banks narket paper		.				Short-				,	
		Total	Private, total	Banks other than Bundes- bank,	Total	Monies on	Time	Money- market	Short- term credits	Non- banks, total	Bal- ances with foreign banks	market paper	term credits to foreign non-	Other assets	Official	Total	Private, total	Ban othe tha Bund
				total		demand	monies	paper	,		Danks		banks <sup>5</sup> )	-				ban tota
All Countries	1950 1951	— 330 — 14	- 330 - 14	— 330 — 14	- 324 - 10	- 324 - 10	=	=	- 6 - 4	•	=	=	:	-	-	+ 79 + 250	+ 79 + 250	++
·	1952 1953 1954	+ 35 + 23 - 141	+ 196 - 53 - 136	- 14 + 196 - 45 - 122	+ 204 - 32 - 31	+ 204 - 32 - 26	_ _ _ 5		- 8 - 13 - 91	- 8 - 14	- 8 - 14	=		-	- 161 + 76 - 5	+1,775 + 425 + 284	+ 281 + 448 + 441	++++
	1955 1956 1957	- 243 - 422 -2,345	- 168 - 209 - 640	- 156 - 191 - 606	- 74 - 59 - 397	- 71 - 50 + 54	- 2 - 6 - 7	- 1 - 3 - 444	- 82 - 132 - 209	- 12 - 18 - 34	- 12 14 32	_ _ 0 _ 2	:	- - 1 + 0	- 75 - 213 -1,705	+ 174 +1,029 + 532	+ 287 +1,103 + 637	+ +1 +
	1958 1959 1960	- 447 -2,805 - 63	- 647 1,421 +1,021	- 599 -1,315 +1,103	- 265 1,255 +1,228	- 124 - 266 + 228	- 108 - 271 + 133	- 33 - 718 + 867	- 334 - 60 - 125	48 106 82	- 38 100 17	- 10 - 6 - 4	67	+ 0 0 0	+ 200 1,384 1,084	- 377 +2,004 +2,018	- 90 + 228 +1,888	- + +1
uropean Countries	1961 1958	2,074 233	—1,865 — 177	—1,558 — 134	—1,463 — 66	- 125 - 67	- 496 - 6	- 842 + 7	<b>— 95 — 68</b>	—307 — 43	—163 — 35	+ 8	—152 •	- 0 + 0	— 209 — 56	+1,147	+2,204	+1
+ 1.1	1959 1960 1961	- 786 - 25 - 315	- 223 + 236 - 286	- 166 + 298 - 88	- 111 + 248 - 121	- 116 + 117 - 72	- 53 + 80 - 3	+ 58 + 51 - 46	- 55 + 50 + 33	- 57 - 62 198	- 57 29 106	— 0 — 9 ± 7.	- 24 - 99		— 563 — 261 — 29	+ 461 +1,375 +1,366	+ 228 +1,212 +1,238	+++++
E.E.C. countries (without associated countries and territories)	1958 1959 1960	+ 36 - 266 - 22 - 435	+ 26 99 + 318	+ 29 83 + 334	+ 70 - 54 + 303	- 11 - 32 + 43 - 38	- 8 - 1 + 120	+ 89 - 21 + 140	- 41 - 29 + 31 + 22	- 3 16 16 99	- 1 - 16 - 7 + 5	- 2 + 0 - 0	. : 9	- ° ° °	+ 10 167 340	+ 49 + 399 + 950	+ 24 + 178 + 775	++++
E.F.T.A. countries (without associated	1961 1958 1959	— 254 — 481	- 225 - 183 - 58	- 126 - 145 - 29	- 148 - 134 - 58	- 54 - 85	- 20 + 2 - 52	- 90 - 82 + 79	- 11 + 29	- 38 29	- 32 - 29	_ 6 _ 0	104	+ 0	- 210 - 71 - 423 + 117	+ 490 - 139 - 38	+ 400 139 50	<del>+</del>   <del>-</del>
countries and overseas territories) Remaining countries	1960 1961 1958	+ 95 1 15	- 22 - 101 - 20	+ 23 - 2 - 18	- 53 + 31 - 2	+ 76 - 30 - 2	- 40 + 17	- 89 + 44 -	+ 76 - 33 - 16	45 99 2	- 22 111 - 2	- 9 + 7 - 0	- 14 + 5	- °	+ 117 + 100 + 5	+ 444 + 795 - 8	+ 456 + 795 — 8	++
among which:	1959 1960 1961	- 39 - 98 + 121	- 66 - 60 + 40	- 54 - 59 + 40	+ 1 - 2 - 4	+ 1 - 2 - 4	- 0 + 0 - 0	=	- 55 - 57 + 44	- 12 - 1 - 0	- 12 + 0 - 0		- 1 - 0	- °	+ 27 - 38 + \$1	+ 100 - 19 + 81	+ 100 19 + 43	+ +
Development countries	1958 1959 1960	+ 5 58 87	- 0 - 85 - 49	+ 1 73 50	- 0 - 0 - 1	- 0 + 0 - 1	_ _ + 0	=	+ 1 - 73 - 49	- 1 - 12 + 1	- 1 - 12 + 1	=	·; 0	_ °	+ 5 + 27 - 38	+ 22 + 129 + 0	+ 22 + 129 + 0	++++++
astern Bloc ountries in	1961 1958 1959	+ 115 - 75 + 19	+ 34 - 75 + 19	+ 35 - 75 + 19	- 4 + 0 - 6	- 4 + 0 - 1	_ 0 _ 5		+ 39 - 75 + 25	- 1 - 0 - 0	- 1 - 0 - 0	0	- o	- °	+ 81 - -	+ 70 + 11 + 8	+ 32 + 11 + 8	+++
urope and Asia   on-European	1960 1961 1958	- 30 - 41 + 87	- 30 - 41 - 254	- 52 - 23 - 252	+ 5 - 3 - 199	- 1 + 0 - 2 - 57	+ 5 - 1 - 102	_ _ 10	- 57 - 20 - 53	+ 22 18			+ 22 18	- + 0	- - + 341	+ 5 + 11 - 81	+ 5 + 11 - 81	+
idustrial ountries	1959 1960 1961	-2,081 + 91 -1,624	-1,265 + 928 -1,449	-1,234 + 964 -1,389	-1,147 + 989 -1,329	- 148 + 125 - 41	- 223 + 48 - 492	- 776 + 816 - 796	- 87 - 25 - 60	- 31 - 36 - 60	- 25 + 18 - 53	- 6 + 5 + 1	59 8	- 0 + 0 - 0	- 816 - 837 - 175	- 161 + 623 +1,090	- 161 + 623 + 890	-  +  +
on-European evelopment ountries	1958 1959 1960	- 141 + 33 - 121	- 141 + 38 - 113	— 138 + 56 — 107	+ 0 - 1 - 14	+ 0 - 1 - 14	_ _ + 0	=	- 138 + 57 - 93	- 3 - 18 - 6	- 1 - 18 - 0	- 2 + 0	. 6	- 00	+ 0 - 5 - 8	+ 103 + 133 + 149	+ 103 + 117 + 69	+++++++++++++++++++++++++++++++++++++++
nternational rganisations 7)	1961 1958 1959	- 94 - 85 + 10	89  + 10	58 10	- 10 + 10	— 10 —	- 0 + 10	-	— 48 —	— 31 :	<b>-</b> 4	=	— 27 :		— 5 — 85	+ 57 - 312 +1,563	+ 28 - + 36	+
opplementary data:	1960 1961	+ 22 - 0	_ 0	_ °	=	-	<del>-</del> -	=	- 0	=	=	=	_	_	+_22	— 134 —1,377	- 21 + 37	+
European O.E.C.D. countries	1958 1959 1960	- 214 - 802 + 67	- 158 - 239 + 306	- 116 - 181 + 366	- 65 - 102 + 249	66 117 + 118	- 6 - 43 + 80	+ 7 + 58 + 51	- 51 - 79 + 117	- 42 - 58 - 60	- 34 58 28	- s - 0	•	+ 0	56 563	- 86 + 526	- 93 + 293	Ŧ
E.E.C. countries	1961 1958	334 + 36	305 + 26	- 106 + 29	120 + 70	- 71 - 11	— 3 — 8	- 46 + 89	+ 14 - 41	—199 — 3	—107 — 1	- 9 + 7 - 2 + 0	— 23 — 99	- °	- 239 - 29 + 10	+1,373 +1,375 + 31	+1,204 +1,250 + 24	+++++++++++++++++++++++++++++++++++++++
(including associated countries and territories)	1959 1960 1961	- 266 - 22 - 435	- 99 + 318 - 225	- 83 + 334 - 126	- 54 + 303 - 148	- 32 + 43 - 38	- 1 + 120 - 20	- 21 + 140 - 90	- 29 + 31 + 22	16 16 99	- 16 - 7 + 5	<del>+</del>	_ 9 _104	_ °	— 167 — 340 — 210	+ 399 + 953 + 497	+ 178  + 778  + 407	+++++
E.F.T.A. countries (including associated countries and	1958 1959 1960	- 254 - 481 + 92	— 183 — 58 — 25	- 145 - 29 + 20	- 134 - 58 - 53	- 54 - 85 + 76	+ 2 - 52 - 40 + 18	- 82 + 79 - 89	- 11 + 29 + 73	- 38 29 45	- 32 - 29 - 22	- 6 - 0 - 9 + 7	14	+ 0 0 0	- 71 - 423 + 117	- 139 - 35 + 451	- 139 - 47 + 463	- +
overseas territories) Sterling countries	1961 1958 1959	+ 16 229 557	- 84 - 163 - 148 + 3	+ 14 - 141 - 134	+ 31 - 120 - 29	- 31 - 40 - 66	+ 2	+ 44 - 82 + 79	- 17 - 21 - 105 + 85	98 22 14	-111 - 16 - 14	+ 7 6 0	+ 6	- 0 + 0 + 0	+ 100	+ 805 - 28 - 21	+ 805 - 28 - 21	+ -
among which: United Kingdom	1960 1961 1958	+ 144 + 192 - 222	+ 3 + 88 - 156	- 134 + 23 + 57 - 132	- 62 + 65 - 118	+ 62 + 6 - 38	- 42 - 35 + 53 + 2	— 89 + 6	+ 85 8	- 20 + 31	- 14 + 2 - 1	- 9 + 7 - 6	— 13 + 25	- 0 - 0 + 0	- 409 + 141 + 104 - 66	+ 228 + 548 - 138	+ 154 + 512	+
	1959 1960 1961	- 543 + 145 + 248	- 134 + 4 + 144	- 131 + 16 + 111	- 25 - 66 + 120	- 63 + 59 + 21	- 41 - 36 + 53	- 82 + 79 - 89 + 46	- 14 - 106 + 82 - 9	- 24 - 3 - 12 + 33	- 3 + 5 + 1	- 0 - 9 + 7	_ 8 + 25	++-	- 409 + 141 + 104	- 1 + 130 + 492	- 138 - 1 + 130 + 492	  +  +  +
United States of America	1958 1959 1960 1961	+ 80 -2,073 + 140 -1,458	- 209 -1,254 + 964 -1,284	- 211 -1,228 + 996 -1,232	- 175 -1,163 + 989 -1,216	- 53 - 145 + 122 - 42	- 102 - 222 + 51 - 496	- 20 - 796 + 816 - 678	- 36 - 65 + 7 - 16	+ 2 26 32 52	+ 1 20 + 3 41	+ 1 - 6 + 5 + 1	- 40 - 12	+ 0 + 0 + 0	+ 289 819 824 174	- 101 - 155 + 563 +1,131	- 101 - 155 + 563 + 931	<del>-</del> ++

II. Net	foreign she	ort-term o	apital in		in the	Federal	Republi	с (іпстег	ase: +, de	crease: -	-) ³) Official		-		III. Net		hort-term of change low; —, i	es in I and	i II)	ns ³)
	ilities of G		nks	1	oilities 0	f Germa	n non-b	anks									Private			
ī	her than B eigners' de		<u>k</u>		1	t-term c	-			Lia-	Lia- bilities	Lia- bilities in	Other			of Gerr	and liabi nan banks Bundesb	other	Assets and	
Total	Banks	Non- banks	Short- term credits	Non- banks, total	Total	Banks 4)	Non- banks <sup>5</sup> )	Money- market paper	Total	bilities to I.M.F.	to I.B.R.D.	respect of money- market paper	liabili- ties	Total	Private, total	Banks other than Bundes- bank, total	Balances abroad and for- eigners' deposits 6)	Short- term credits	liabili- ties of German non- banks	Official .
+ 73 + 243 + 243 + 536 + 641 + 536 + 231 + 344 - 334 + 152 + 152 + 121 + 100 - 110 + 211 + 100 - 110 + 121 +	+ 30 + 74 + 106 + 232 + 25 + 467 + 383 + 122 + 248 + 248 + 174 + 63 + 174 + 63 + 174 + 174 + 63 + 174 + 183 - 128 + 183 - 128 + 195 - 128 + 195 - 128 + 195 - 128 + 195 - 195	+ 1 + 7	+ 6 + 1 + 24 + 61 + 223 + 133 + 462 + 45 - 378 + 950 + 950 - 128 - 26 + 350 + 204 - 104 - 31 + 245 - 1 - 0 - 104 - 31 - 245 - 304 - 104 - 31 - 245 - 245 - 206 - 104 - 31 - 245 - 24	- 0 + 20 + 0 + 0 + 20 - 2 - 55 + 261 + 435 + 6 + 18 - 7	+ 56 + 45 + 75 + 730 + 933 + 41 + 4199 + 1461 + 499 + 1461 + 499 + 15 + 461 + 499 + 17 + 20 + 0 + 20 + 20 + 20 + 20 + 20 + 20	+ 56 + 45 + 75 + 518 + 863 + 411 - 15 + 369 + 371 - 138 + 1138 + 1203 + 138 + 1203 + 0 - 0 - 0 - 0 + 0 - 2 - 15 + 144 + 410 - 0 - 10 - 10 - 10 - 10 - 10 - 10 - 1	+212 +70 +92 +128 +59 -5 +33 +133 -0 +0 +117 -54 +34 -59 -5 -5 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7	+ 23 + 7 - 23 + 24 - 17 - 23 - + 24 - 17 	+1,494 - 23 - 157 - 113 - 74 - 105 - 125 - 127 - 130 - 1,057 + 130 - 1,057 + 233 + 163 + 128 + 221 + 175 + 221 + 175 + 201 - 12 - 12 - 12 - 12 - 12 - 12 - 12 - 1		<b>— 33</b>	+ 89	+ 9 + 43 - 8 - 6 + 7 + 213 + 139 + 129 + 213 + 139 + 129 	- 251 + 236 + 1,810 + 448 + 143 - 699 + 607 - 1,813 - 820 + 1,955 - 927 + 1,350 + 1,350 + 1,350 + 1,051 + 85 + 133 + 928 - 927 + 1,513 - 820 + 1,051 - 927 + 1,051 - 927 + 1,051 - 927 + 1,051 - 927 + 1,051 - 927 - 1,051 - 1	- 251 + 236 + 477 + 395 + 305 + 1199 + 894 1.193 + 2.909 + 3390 - + 340 + 9522 - 108 + 9522 - 108 + 9522 - 108 + 344 + 694 - 28 + 344 + 694 - 28 + 344 + 694 - 25 - 300 - 1,426 + 1,551 - 300 - 315 - 1,426 + 1,551 - 300 - 315 - 1,426 + 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 300 - 1,426 - 1,551 - 1,426 -	- 23 - 46 - 21	+ 97 + 95 + 51 + 22 - + 41 - 21	- 20 - 301 - 293 + 307 + 383 - 138 + 60 - 80 - 45 + 5 + 0	+ 284	- 87 + 392 - 954 - 1,266 - 31 - 330 - 98 + 99 + 35 + 54 - 165 - 120 - 71 - 411 + 105 + 105 + 105 + 179 - 38 + 119 - 38 + 119 - 38 + 119 - 38 + 119 - 38 + 119 - 38 + 119 - 411 - 38 + 119 - 411 - 817 - 817 + 25 - 120 - 71 - 72 - 71 - 72 - 73 - 74 - 74 - 74 - 75 - 75 - 75 - 75 - 75 - 75 - 75 - 75
+ 4 + 9	0 + 93 4 + 28 4 + 167 7 + 63 1 + 95 1 + 95 2 - 108 2 - 108 3 + 195 3 + 195 3 + 195 3 + 22 4 + 40 1 - 25 5 - 73 3 + 195 5 - 76 6 - 73 6 - 73 7 + 48 8 + 22 8 + 25 8 + 25 8 + 25 8 + 25 8 + 25 8 + 25 8 - 25	+ 267 + 116 + 97 - 16 + 86 + 86 + 59 - 3 + 130 + 22 + 33 - 7 + 37 + 24 + 11 - 16 + 34 + 11 - 4 + 110 + 80 - 3 - 4 - 4 - 4 - 4 - 4 - 4 - 5 - 5 - 5 - 6 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7		- 15 +485 +482 - 0 + 23 +314 +126 + 41 - 38 +176 +332 + 52 - 46 + 52 + 179 - 48 - 42 + 181 - 44 + 181 - 54 + 251	+290 +143 + 41 - 38 +176 +332 + 52 - 46 + 52 +179 - 48 - 42	+371 - 0 + 231 + 148 + 41 - 38 + 138 + 203 + 52 - 46 + 46 + 122 - 44 + 119 - 54 + 144 + 144	- 5 + 38 + 129 + 6 + 57 - 0 + 62 + 107	=	+ 7 + 233 + 169 + 125 + 7 + 221 + 175 + 90 12 - 12 12 12 			+ 20 + 30 - 4 8 + 36 - 39 - 12 - 12 - 12 12 		- 276 +1,440 +1,041 + 67 + 133 + 931	+ 54 +1,510 + 945 + 50 + 79 +1,096 + 182 - 322 - 105 + 438 + 721 - 191 - 169 + 157 + 600 - 294 - 310 - 310 - 1409 +1,529	+1.085 + 662 + 53 + 72 + 798 + 155 - 325 - 38 + 307 + 487 - 221 - 109 + 125 + 390 - 222 - 90 + 102 - 102 - 102 - 103 - 103 - 104 - 105 - 1	+ 144 + 117 + 127 + 417 - 71 - 210 - 366 + 9 + 259 - 117 + 125 - 63 + 155 - 125 + 188 - 27 - 1,058 + 9	+ 692 + 518 - 64 - 55 + 381 + 226 - 115 - 2 + 298 + 218 - 104 - 121 + 188 + 235 - 97 - 121 + 188 + 235 - 231 - 241 - 241	- 73 + 425 + 283 - 3 + 7 + 29 + 27 + 131 + 234 + 33 + 21 - 67 - 72 - 44 + 33 + 21 - 28 - 28 - 28 - 28 - 28 - 28 - 28 - 28	

ascertainable: excluding however the change in the Deutsche Bundesbank's assets and liabilities, which is allowed for in the movement of gold and exchange. — 3) Investments are short-term overdrafts, of cash advances with agreed period to maturity, and of documentary or acceptance credits; liabilities also contain endorsement liabilities. — 5) Chiefly cash prised under E.E.C. countries.

				<del></del>									Α.	Balance o	f total tran		goods and
				C-	ods and se	rvicas		I.	Current it	ems		T	for race	iec 2\			l
			Goods		ogs and se	rvices	Services	-			Private	ı ransı	fer paymen	Official			
Period	Exports	Imports		anting ide	Net trans-	٠		- Constitution	Net trans- actions in							Net transfer	Net balance of current
	(f.o.b.)	(f.o.b.)	Sales	Pur- chases	actions in goods	Re- ceipts	Expendi- ture	Net services	goods and services	In- flow	Out- flow	Bal- ance	In- flow	Out- flow	Bal- ance	pay- ments	items
1958 1st qtr.	1 0 407			1 770	lata see	1 2 270		l Cour	ntries   +1,519		1 445	1			1 450		
2nd qtr. 3rd qtr. 4th qtr.	8,607 8,919 9,305 10,018	7,251 6,876 7,293 7,960	329 301 331 324	330 291 317 311	+1.355 +2.053 +2.026 +2.071	2,378 2,477 2,709 2,625	2.214 2.378 2.793 2.475	+ 164 + 99 - 84 + 150	+2,152 +1,942 +2,221	23 19 24	113 105 97 91	90 86 73 65	2 - 5 27 47	452 470 388 311	- 450 - 465 - 361 - 264	- 540 - 551 - 434 - 329	+ 979 +1,601 +1,508 +1,892
1959 1st qtr. 2nd qtr.	8,873 10,023	7.097 8.127	339 428	329 467	-1 786	2,470 2,582	2,449 2,796	+ 21 - 214	+1,807 +1,643	26 20 24	104 90	- 84 - 66	24 13	635 636	- 611 - 623	<b>—</b> 695	+1,112 + 954
3rd gtr. 4th gtr. 1960 1st gtr.	10,264 11,865 11,408	8,410 9,507 9,304	513 606	569 653 574	+1,857 +1,798 +2,311 +2,175	2.852 2.730 2.756	3,343 2,812	- 491 - 82 + 33	+1,307 +2,229	26 23	106 108 115	80 85	23 28	832 572	- 809 - 544 - 520	- 689 - 889 - 629	+ 418 +1,600 +1,587
2nd atr. 3rd atr. 4th atr.	11,490 11,502	9,865 9,610	645 666 586	562 522	+1,729 +1,956	2,837 3,267	2.723 3.121 3.768	- 284 - 501	+2,208 +1,445 +1,455	14 44 17	111 128	— 101 — 67 — 111	30 64 42	550 805 597	- 741 - 555	- 621 - 808 - 666 - 783	+ 637 + 789
1961 1st qtr. 2nd qtr.	13,449 12,224 12,794	10,795 9,561 10,328	639 633 668	573 562 608	+2.720 +2.734 +2.526	3,057 2,932 2,926	3,462 3,144 3,728	— 405 — 212 — 802	+2,315 +2,522 +1,724	21 18 23	130 114 126	— 109 — 96 — 103	41 <sup>:</sup> 21 39	715 566 793	- 674 - 545 - 754 - 828	- 641	+1,532 +1,881 + 867
3rd qtr. 4th qtr. 1958 1st_half	12.555 13.297 17.526	10.082 11.236 14.127	613 546 630	548 607 621	+2,538 +2,000 +3,408	3,063 3,032 4,855	4,472 3,926 4,592	-1,409 - 894	+1,129 +1,106 +3,671	15 16	160 150 218	— 145 — 134 — 176	26 16 7	854 894 922	- 828 - 878 - 915	- 857 - 973 -1.012 -1.091	+ 156 + 94 +2,580
2nd half 1959 1st_half	19,323 18,896	15,253 15,224	655 7 <b>6</b> 7	628 796	+4,097 +3,643 +4,109	5,334 5,052	5,268 5,245	+ 66 - 193	+4,163 +3,450	52 50 44	188 194	— 138 — 150	74 37	699 1,271	- 625 1,234	— 763 —1,384	+3,400
2nd half 1960 1st half 2nd half	22,129 22,898 24,951	17,917 19,169 20,405	1,119 1,311 1,225	1,222 1,136 1,095	+4.109 +3.904 +4.676	5,582 5,593 6,324	6.155 5.844 7.230	- 573 - 251 - 906	+3,536 +3,653 +3,770	49 58 38	214 226 258	— 165 — 168 — 220	51 94 83	1,404 1,355 1,312	-1,353 -1,261 -1,229	1,518 1,429 1,449	+2.018 +2.224 +2.321
1961 1st half 2nd half	25,018 25,852	19,889 21,318	1,301 1,159	1,170 1,155	+5,260 +4,538	5.858	6.872 8.398	-1,014 -2,303	+4.246 +2.235	41 31	240 310	- 199 - 279	60 42	1,359 1,748	-1,299 -1,706	-1,498 -1,985	+2,748 + 250
1958 1959 1960	36.849 41.025 47.849	29,380 33,141 39,574	1,285 1,886 2,536	1,249 2,018 2,231	+7,505 +7,752 +8,580 +9,798	10,189 10,634 11,917	9,860 11,400 13,074	+ 329 - 766 -1,157	+7,834 +6,986 +7,423	92 93 96	406 408 484	- 314 - 315 - 388	81 88 177	1,621 2,675 2,667	-1.540 -2.587 -2.490	-1,854 -2,902 -2,878	+5,980 +4,084 +4,545
1961	50,870	41,207	2,460	2,325	+9,798	11.953	15.270		+7,423   +6,481	72	550	478	102	3,107	-3.005	_3.483	+2,998
1960 1st qtr. 2nd qtr.	7,373 7,644	6,393 6,776	430 393	383 333	+1,027 + 928 + 930	1,175 1,225	1.695 2.119	- 520 894	+ 507 + 34	8 35	61 59	- 53 - 24	14 18	218 369	- 204 - 351	- 257 - 375	+ 250 - 341
3rd qtr. 4th qtr. 1961 1st qtr.	7,601 8,914 8,249	6,664 7,415 6,673	337 399 407	344 377 378	+ 930 +1,521 +1,605	1,463 1,359 1,294	2,558 2,205 2,031	—1,095 — 846 — 737	- 165 + 675 + 868	10 11 8	57 66 57	— 47 — 55 — 49	20 19 4	209 374 236	- 189 - 355 - 232	- 375 - 236 - 410 - 281	- 401 + 265 + 587
2nd atr. 3rd atr. 4th atr.	8.879 8.664	7,314 7,238	396 365 308	395 364 344	+1.566 +1.427 +1.224	1,343 1,532	2,499 3,248	-1.156 -1.716	+ 868 + 410 - 289 + 64	15 8	65 77 72	- 50 - 69	10 11	288 449	- 232 - 278 - 438 - 540	- 281 - 328 - 507 - 602	+ 82 796 538
1960 1st half 2nd half	9,111 15,017 16,515	7,851 13,169 14,079	823 736	716 721	+1.955 +2.451	1,424 2,400 2,822	2,584 3,814 4,763	-1,160 -1,414 -1,941	+ 541 + 510	10 43 21	120 123	- 62 - 77 - 102	10° 32 39	550 587 583	- 555 - 544	- 632 - 646	- 91 - 136
1961 1st half 2nd half	17,128 17,775	13,987 15,089	803 673	773 708	+3,171 +2,651	2,637 2,956	4,530 5,832	-1,893 -2,876	+1.278 - 225	23 18	122 149	- 99 - 131	14 21	524 999	- 510 - 978	- 609 -1,109	+ 669 -1,334
1960 1961	31,532 34,903	27,248 29,076	1,559	1,437 1,481	+4,406 +5,822 E.I	5,222 5,593 3.C. counti	8.577 10.362 ies (withou	-3,355 -4,769 at associate	+1,051   +1,053   ed countrie	64 41 s and terri	243 271 itories) a)	— 179   — 230	71 - 35	1,170	-1,099 -1,488	-1.278 -1.718	— 227 — 665
1960 1st qtr. 2nd qtr. 3rd qtr.	3,400 3,530 3,515	3,105 3,426 3,368	171 168 146	209 184 211	+ 257 + + 88 + 82	454 459 555	664 910 1.060	- 210 - 451 - 505	+ 47 - 363 - 423	4 31 5	31 33 32	- 27 - 2 - 27	8 6 12	137 110 142	- 129 - 104 - 130	- 156 106 157 314	- 109 - 469 - 580
4th qtr. 1961 1st qtr.	4,068 3,988	3,610 3,282	182 177	204 208	+ 436	475 480	1,063 784	— 588 — 304	- 152 + 371	6 4	36 32	30 28	17 0	301 156	— 284 — 156	<b>— 184</b>	- 466 + 187
2nd atr. 3rd atr. 4th atr.	4,197 4,049 4,303	3,692 3,754 3,909	195 156 141	231 219 197	+ 675 + 469 + 232 + 338	490 570 579	1.059 1.355 1.240	— 569 — 785 — 661	- 100 - 553 - 323	8 4 4	35 38 32	— 27 — 34 — 28	5 9 7	194 381 404	- 189 - 372 - 397	- 216 - 406 - 425	- 316 - 959 - 748
1960 1st half 2nd half	6,930 7,583	6,531 6,978	339 328	393 415	+ 345 + 518	913 1,030	1.574 2.123	- 661 -1,093	— 316 — 575	35 11	64 68	— 29 — 57	14 29	247 443	- 233 - 414	- 262 - 471	- 578 -1,046
1961 1st half 2nd half 1960	8,185 8,352 14,513	6,974 7,663 13,509	372 297 667	439 416 808	+1,144 + 570 + 863	970 1,149 1,943	1.843 2.595 3.697	— 873 <b>←</b> 1,446 —1,754	+ 271 - 876 - 891	12 8 46	67 70 132	- 55 - 62 - 86	5 16 43	350 785 690	- 345 - 769 - 647	- 400 - 831 - 733	- 129 -1.707 -1.624
1961	16.537	14,637	669	855	+1,714 E.F.T.A	2.119	4,438	-2,319	<b>—</b> 605	20	137 eas territor	— 117 <sup>1</sup>	21	1,135		-1,231	-1.836
1960 1st gtr. 2nd gtr. 3rd gtr.	3,317 3,439 3,425	2,898 2,960 2,913	223 200 167	152 126 122	+ 490 + 553 + 557	646 684 834	939 1,096 1,356	- 293 - 412 - 522	+ 197 + 141 + 35	4 4 5	23 24 24	- 19 - 20 - 19	6 12 8	70 248 60	- 64 - 236 - 52	- 83 - 256 - 71 - 85	+ 114 - 115 - 36
4th qtr. 1961 1st qtr.	4,066 3,564	3,306 2,981	184 195	136 142	+ 808	800 733	1,031 1,114	- 231 - 381	+ 577 + 255	5 4	29 21	— 24 — 17	2 4	63 63	— 61 — 59	76	+ 492 + 179
2nd atr. 3rd atr. 4th atr.	3,872 3,819 4,003	3,198 3,046 3,323	175 171 136	136 120 125	+ 713 + 824 + 691	769 873 751	1,269 1,683 1,166	- 500 - 810 - 415	+ 213 + 14 + 276	7 4 6	28 38 35	— 21 — 34 — 29	5 1 3	86 62 67	- 81 - 61 - 64	- 102 - 95 - 93	$\begin{array}{c c} + & 111 \\ - & 81 \\ + & 183 \end{array}$
1960 1st half 2nd half 1961 1st half	6,756 7,491 7,436	5,858 6,219 6,179	423 351 370	278 258 278	+1,043 +1,365 +1,349	1,330 1,634 1,502	2.035 2.387 2.383	- 705 - 753 - 881	+ 338 + 612 + 468	8 10 11	47 53 49	— 39 — 43 — 38	18 10 9	318 123 149	- 300 - 113 - 140	- 339 - 156 - 178	- 1 + 456 + 290
2nd half 1960	7.822 14.247	6,369 12,077	307 774	245 536	+1.515	1,624 2,964	2,849 4,422	1,225 1,458	+ 290 + 950	10 18	73 100	— 63 — 82	4 28	129 441	125 413	- 188 - 495	+ 102 + 455
1961 1960 1st qtr.	15,258	12,548	677	523	+ 2.864	3,126 75	5,232 Re	1 —2,106 emaining c   — 17	+ 758   ountries   + 263	l 21   0	1 122	101	13 1	278	— 265   — 11	10	+ 392
2nd atr. 3rd atr.	675 661	390 383	25 24	23 11	+ 287 + 291	82 74	113 142	- 31 - 68	+ 256 + 223	0	2 1	- 2 - 1	0	11 7	= 11 - 7	— 13 — 8	+ 243 + 215
4th qtr. 1961 1st qtr. 2nd qtr.	780 697 810	499 410 424	33 35 26	37 28 28	+ 277 + 294 + 384	84 81 84	111 133 171	- 27 - 52 - 87	+ 250 + 242 + 297	0 0	1 4 2	- 1 - 4 - 2	0	10 17 8	— 10 — 17 — 8	— 11 — 21 — 10	+ 239 + 221 + 287
3rd atr. 4th atr.	796 . 805	438 619	38 31	25 22	+ 371 + 195	89 94	210 178	- 121 - 84	+ 250 + 111	0	1 5	- Î	0	6 79	— 5 — 79	— 6 — 84	+ 244 + 27
1960 1st half 2nd half 1961 1st half	1,331 1,441 1,507	780 882 834	61 57 61	45 48 56	+ 567 + 568 + 678	157 158 165	205 253 304	- 48 - 95 - 139	+ 519 + 473 + 539	0 0 0	9 2 6	- 9 - 2 - 6	0 0 0	22 17 25	- 22 - 17 - 25	- 31 - 19 - 31	+ 488 + 454 + 508
2nd half 1960	1,601 2,772	1,057 1,662	69 118	47 93	+ 566	183 315	388 458	- 205 - 143	+ 361 + 992	0	6 11	_ 6 _ 11	. 1 O	85 39	— 84 — 39	— 90 — 50	+ 271 + 942
1961	3,108	1,891	130	103	+1,244	348	692	344		0	12	12	ĭ	110	- 109	<b>— 121</b>	+ 779

<sup>\*)</sup> Area of the Federal Republic including Berlin (West); from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries. —
international organisations belonging to E.E.C, as well as EURATOM and E.C.S.C. — 1) Special trade: exports according to buying countries, imports according to selling
not recorded in the official foreign trade statistics; excluding the export of ships' and aircraft's fuel and other supplies, which is added to services. — \*§ Transactions are
change, due to the DM revaluation, in the foreign-currency assets and liabilities of German banks other than Bundesbank. — \$6 Excluding I.B.R.D. bonds, and extegarding the decrease by DM 1,419 million in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — 7) This residual item, ascertained as difference
ascertained (movement of gold and exchange more favourable than balance of total transactions: +, movement of gold and exchange less favourable: —).

services, t	ransfer pa	yments ar	d capita	movemen	ts)													
i				. I	l. Capital	transactio	ns (inflow	·: +, outl	flow: —') 2)	)						B. Net		
		Long	-term ca						Shore	t-term cap						move- ment of	C. Net	
inve	German ca stment abs screase: —	oad	inv Fed	foreign ca estment in leral Repu ncrease:	the blic	Net long-	inve	German ca stment ab ncrease: -	road	inve Fed	oreign ca stment in eral Repul icrease:	the olic	Net short-	Net total of capital	Net balance of total	gold and ex- change (sur-	errors and omis- sions	Period
Private	Official 3)	Total	Private	Official	Total	term capital trans- actions	Private 4)	Official	Total	Private	Official	Total	term capital trans- actions	trans- actions	trans- actions	plus: —, def- icit: +) 5) 9	7)	
129   341   1948   19	- 52 - 108 - 131 - 257 - 161 - 220 - 2292 - 202 - 253 - 305 - 253 - 305 - 253 - 305 - 249 - 381 - 2494 - 358 - 381 - 2133 - 355 - 2133 - 381 - 2133 - 381 - 2133 - 381 - 2133 - 381 - 2133 - 381 - 2133 - 381 - 38	- 181 - 449 - 325 - 735 - 622 - 854 - 2,875 - 546 - 552 - 328 - 717 - 738 - 1,143 - 630 - 1,476 - 3,421 - 1,060 - 1,476 - 1,1881 - 1,690 - 4,897 - 2,360 - 2,926	+ 170 + 177 + 159 + 118 + 12 + 408 + 268 + 104 + 264 + 807 + 1.242 + 909 + 529 + 234 + 237 + 347 + 277 + 194 + 676 + 368 + 2.049 + 1.438 + 471 + 471 + 624 + 870 + 1.909	- 7 -3,163 - 31 - 15 - 165 - 337 -1,058 - 362 - 195 - 119 - 3,170 - 46 - 502 - 1,420 - 314	+ 118		- 761 - 44 - 189 - 347 - 842 - 633 - 424 + 478 - 72 +1.174 + 176 - 257 - 26 - 1602 - 1602 - 1602 - 141852 - 805 + 158 - 1475 + 178 - 11826 - 631 - 1475 - 181 - 3.697 - 182 - 11826 - 631 - 185 - 185		l Cour -1.096 + 65 + 759 -2.321 - 571 - 283 + 370 -1.048 +1.421 + 208 - 644 -2.054 -1.573 + 1.518 -1.031 + 584 -2.892 + 873 - 436 -3.627 -1.553 - 437 -3.627 -2.805 - 63 -2.074 -2.092	+ 26 - 48 + 10 - 523 + 251 + 514 + 514 + 526 + 680 + 635 + 1.504 + 1.504 + 226 + 520 - 38 - 272 - 38 - 272 - 38 - 272 - 44 - 54 - 44 - 54 - 68 - 78 - 78	- 108 - 123 - 48 - 8 + 87 + 138 - 15 + 106 - 3 - 15 + 60 - 261 - 31 - 166 - 611 - 231 - 166 + 611 - 231 - 156 - 413 - 413	- 82 - 201 - 436 - 389 + 1.401 + 572 + 455 - 768 + 318 - 1.163 - 1.163 - 1.05 - 283 - 94 - 47 + 2.051 + 795 + 1.223 + 1.537 - 390 - 377 + 2.018 + 1.147	-1,178 - 136 - 136 - 1511 -2,757 - 182 +1,118 +1,020 -825 +1,1993 + 663 + 124 -1,680 -1,103 -1,314 +2,173 -1,314 +390 -2,939 +2,138 +1,168 + 787 -2,090 -1,169 -824 -824 -824 -1,955 - 927	-1,241 - 521 - 449 -1,180 -1,1652 + 683 -1,498 +1,735 + 666 + 795 -1,106 -3,761 -1,155 -1,1762 -5,279 -969 + 237 +1,461 -4,867 -293 -2,392 -6,248 +1,698 -5,160		+ 52 -1.293 -9.72 +2.942 + 426 + 797 -1.961 -2.63 -2.63 -1.563 -1.212 +1.892 +1.995 -747 -1.241 -1.947 -1.241 -1.947 -3.811 -4.196 +680 +1.248 -3.188 +2.204 -8.007 +1.928	+ 210 + 213 - 843 - 739 + 45 - 200 + 437 - 322 + 264 + 1,178 - 764 + 1437 + 1,002 - 606 - 599 + 423 - 823 - 155 + 115 + 1,1350 + 414 + 1,1439 - 1,205 - 400 + 1,1764 + 234	1st qtr. 1958 2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 1959 2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 1960 2nd qtr. 4th qtr. 1st qtr. 1961 2nd qtr. 4th qtr. 1st qtr. 1961 2nd qtr. 4th qtr. 1st ppss 2nd half 1st half 1959 2nd half 1st half 1960 2nd half 1st half 1960 2nd half 1st half 1961 2nd half 1st half 1961 2nd half
- 336 - 89 - 341 - 167 - 53 - 295 - 140 - 87 - 425 - 508 - 348 - 227 - 933 - 575	- 5 - 237 - 74 - 16 - 71 - 107 - 28 - 105 - 242 - 90 - 178 - 133 - 332 - 311		+ 32 + 252 + 611 +1,030 + 760 + 375 - 126 + 55 + 284 +1,641 +1,135 - 71 +1,925 +1,064	- 5 - 98 - 14 - 2 - 800 - 12 - 5 - 112 - 802 - 17 - 131	+ 18 + 247 + 513 + 1.016 + 758 - 425 - 138 + 50 + 265 + 1.529 + 333 - 88 + 1.794 + 245	- 323 - 79 + 98 + 833 + 634 - 827 - 306 - 142 - 402 - 4931 - 193 - 448 + 529 - 641 - EF 6	163 + 278 + 217 96 321 + 177 281 + 139 + 115 + 121 144 142 + 236 286	- 118 + 159 - 15 - 287 - 9 + 56 + 51 - 127 + 41 - 302 + 47 - 76 - 261 - 29	- 281 + 437 + 202 - 383 - 330 + 233 - 12 + 156 - 181 - 97 - 218 - 25	+ 103 + 287 + 265 + 557 + 275 + 882 - 98 + 179 + 822 + 1,157 + 81 + 1,212 + 1,238	+ 14 + 48 + 13 + 88 - 11 + 21 - 80 + 198 + 62 + 101 + 10 + 118 + 163 + 128	+ 117 + 335 + 278 + 645 + 264 + 903 - 178 + 377 + 452 + 923 + 1,167 + 199 + 1,376	- 164 + 772 + 480 + 262 - 66 + 1.136 - 408 + 389 + 608 + 742 + 1.070 - 19 + 1.350 + 1.051		- 237 + 352 + 177 +1,360 +1,155 + 391 -1,510 - 291 + 115 +1,537 +1,546 -1,801 +1,652 - 255	- 510 - 954 - 876 -1.862 -2.184 - 682 +1.772 + 599 -1.464 -2.738 -2.866 +2.371 -4.202 - 495	+ 747 + 602 + 699 + 502 + 1,029 + 291 - 262 - 308 + 1,349 + 1,201 + 1,320 - 570 + 2,550 + 750	1st dtr. 1960 2nd dtr. 3rd dtr. 4th dtr. 1st dtr. 1961 2nd dtr. 3rd dtr. 4th dtr. 1st half 1960 2nd half 1st half 1961 2nd half
- 191 - 28 - 243 - 73 - 101 - 8 + 17 - 219 - 316 - 71 + 9 - 535 - 62		- 191 - 91 - 243 - 87 + 23 - 101 - 30 - 10 - 282 - 330 - 78 - 40 - 612 - 118	+ 79 + 103 + 33! + 626 + 273 + 94 - 10! + 13 + 961 + 360 - 90 + 1.143 + 27!	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	+ 620 + 272 + 71 - 111 + 12 + 180 + 951 + 343 - 99 +1.131		+ 37 + 144 + 62 + 75 - 133 + 1 - 151 + 58 + 181 + 137 - 132 - 93 + 318 - 225	78 + 92 - 33 - 321 - 7 - 62 + 14 - 354 - 69 - 141 - 340 - 210	- 41 + 236 + 29 - 246 - 140 - 61 - 150 - 84 + 195 - 217 - 201 - 234 - 22	+ 28 + 16 + 347 + 384 + 465 - 152 + 91 + 44 + 731 - 61 + 775 + 400	+ 6 + 56 - 15 + 128 - 11 - 5 - 67 + 173 + 62 + 113 - 16 + 106 + 175 + 90	+ 34 + 72 + 332 + 512 + 35 + 410 - 219 + 264 + 106 + 844 + 445 + 45 + 45 + 45 + 490	7 + 308 + 361 + 266 - 105 + 349 - 369 + 180 + 301 + 627 + 244 - 189 + 928 + 55		- 229 - 150 - 131 + 333 + 377 + 3 - 1,469 - 566 - 379 + 202 + 380 - 2,035 - 177 - 1,655	+ 89 - 537 - 816 - 616 + 1,569 + 712 - 228 - 448 -1,432 +2,281 - 676	- 100 - 146 + 607 + 246 +1,052 - 246 + 853	1st atr. 1960 2nd atr. 3rd atr. 4th atr. 1st atr. 1961 2nd atr. 3rd atr. 4th atr. 1st half 1960 2nd half 1st half 1961 2nd half
— 135 — 51 — 86 — 81 — 69 — 66 — 110 — 72 — 186 — 167 — 135 — 182 — 353 — 317	21 21 21	- 135 - 51 - 86 - 81 - 69 - 66 - 110 - 93 - 186 - 167 - 135 - 203 - 353 - 338	- 41 + 151 + 271 + 401 + 481 + 271 - 11 + 441 + 100 + 671 + 761 + 781 + 791	3 — 4 94 3 — 94 3 — 777 — 1 777 — 1 — 778 — 102 — 778 — 102 — 778 — 102 — 744 — 119	+ 149 + 181 + 395 + 486 - 499 - 24 + 42 + 89 + 576 - 13 + 18 + 665	- 195 + 98 + 95 + 314 + 417 - 565 - 134 - 51 - 97 + 409 - 148 - 185 + 312 - 333	- 173 + 134 + 143 - 126 - 183 + 134 - 107 + 55 - 39 + 17 - 49 - 52 - 22	33 + 122 + 7 + 21 + 75 + 22 + 22 + 28 + 28 + 28 + 28 + 28 + 28	- 206 + 256 + 150 - 105 - 182 + 209 + 57 + 50 + 45 + 45 + 27 - 28 + 27 - 28 + 29 + 57	+ 81 + 232 - 24 + 167 + 244 + 440 + 42 + 69 + 313 + 143 + 168 + 111 + 456 + 795	+ 8 - 8 + 28 - 40 12 - 12	+ 89 + 224 + 4 + 127 + 244 + 440 + 42 + 69 + 313 + 131 + 684 + 111	- 117 + 480 + 154 + 22 + 649 - 43 + 126 + 363 + 176 + 711 + 83	+ 266 + 585 + 563	- 198 + 463 + 213 + 828 + 658 + 195 - 258 + 265 + 1,041 + 853 + 0 + 1,306 + 853	-1,107 + 228 2,894	+ 131 + 556 + 374 + 575 - 321 - 118 - 110 + 658 + 930 + 254 - 228 +1,588	4th qtr.  1st qtr. 1961 2nd qtr. 3rd qtr. 4th qtr.  1st half 1960 2nd half 1st half 1961 2nd half
- 10 - 12 - 13 - 14 - 128 - 22 - 32 - 20 - 25 - 142 - 45 - 196	- 5 - 174 - 74 - 2 - 64 - 107 - 6 - 57 - 179 - 76 - 171 - 63 - 255 - 234	- 86 - 15 - 78 - 235 - 28 - 89 - 199 - 101 - 313 - 117 - 300 - 430	++ -+	0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -	+ 11 - 0 + 3 - 4 0 + 2 - 7 - 2 - 4	- 85 - 14 - 78 - 232 - 31 - 93 - 203 - 99 - 310 - 124 - 302 - 434	+ 12 + 42 + 22 + 22 + 24 - 22 + 33 + 31 + 44	7   - 55 2 + 11 5 + 13 5 + 20 7 + 40 7 + 40 7 + 40 8 + 41 9 + 81	7 — 34 5 — 55 1 + 23 3 — 8 8 + 85 8 + 85 8 + 9 1 + 44 8 — 98 1 + 121	+ 39 + 6 + 15 + 12 + 12 + 12 + 13 + 33 - 15 + 31 - 43	7 + 26 - 13 + 25 + 25 + 12 + 12 + 12 + 12 + 12	+ 44 + 33 - 52 + 38 + 43 - 19 + 81	- 16 - 35 - 26 - 23 + 138 + 4 + 83 - 56 - 61 + 115 + 87 - 117 + 202	- 204 - 120 - 40 - 101 - 94 - 27 - 10 - 259 - 160 - 195 - 37 - 419 - 232	+ 95 + 199 + 120 + 193 + 217 + 17 + 229 + 313 + 234 + 523 + 547	1 — 107 1 — 196 2 — 123 3 — 135 4 — 177 7 — 31 8 — 315 8 — 327 4 — 138 6 — 469 7 — 469	+ 101 + 15 - 15 - 44 - 52 + 84 + 25 + 14 - 96 - 109 - 1	2 2nd dtr. 3rd dtr. 4th dtr. 1 1st dtr. 1961 2 2nd dtr. 4 3rd dtr. 4 4th dtr. 4 1st half 1960 5 2nd half 2 2nd half 5 2nd half

<sup>+)</sup> Membership of countries in individual groups of countries according to the position during the period under report; for 1961 see list of countries on p. 20. — a) Including countries; including supplementary items (e.g., export and import of electric current), for 1958 also including Federal Government imports subsequently reported and classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Cf. footnote 5). — 4) 1961 including statistical cluding those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital. — 6) For 1961 disbetween the net movement of gold and exchange and the net balance of total transactions, reflects primarily the changes in the terms of payment, which are not statistically

	<u> </u>	·					<del></del>		<del></del>					A Dalamas	of total tr		milli
								1. 0	Current iter	ns				n. Dajance	or total tr	ansactions	(goods
				Goi	ods and ser	vices						Tran	sfer paym	nents ²)		*	
Period		1	Goods		·		Services	1	Net		Private			Official		ĺ	Ne
	_			anting ade	Net				trans- actions							Net transfer	bala: of
	Exports (f.o.b.)	Imports (f.o.b.)	Sales	Pur- chases	trans- actions in goods	Re- ceipts	Expendi- ture	Net services	in goods and services	In- flow	Out- flow	Bal- ance	In- flow	Out- flow	Bal- ance	pay- ments	iten
1960 1st qtr.	435	291	31	18	Remain	ing countr	ries (cont'd		hich: Deve								+ 1
2nd qtr. 3rd qtr.	442 418	276 225	21 18	21 11	+ 166 + 200	50 46	92 113	- 30 - 42 67	+ 127 + 124 + 133	0	7 2 1	- 7 - 2 - 1	0	11 11 6	- 11 - 11 - 6	- 18 - 13 - 7	++++
4th qtr. 1961 1st qtr.	486 450	337 280	25 27	34 26	+ 140 + 171	44 48	78 108	34	+ 106 + 111	0	1 4	- 1 - 4	o o	10 17	10	- 11	+
2nd qtr. 3rd qtr.	531 522	282 250	20 31	23 19	+ 246 + 284	46 57	146 176	- 60 - 100 - 119	+ 146 + 165	0	1 1	- 1 - 1	0	<b>8</b>	- 17 - 8 - 5	— 21 — 9 — 6	+
4th qtr. 960 1st half	507 877	431 567	24 52	15 39	+ 85 + 323	54 95	135 167	<b>— 81</b>	+ 4 + 251	0	4 9	- 4	0	78	78	82	+
2nd half	904	562	43	45	+ 340	90	191	- 101	+ 239	o	2	_ 9 _ 2	0	22 16	— 22 — 16	— 31 — 18	+
961 1st half 2nd half	981 1,029	562 681	47 55	49 34	+ 417 + 369	94 111	254 311	- 160 - 200	+ 257 + 169	0	5 5	— 5 — 5	0 1	25 84	— 25 — 83	— 30 — 88	+
960 961	1,781 2,010	1,129 1,243	95 102	84 83	+ 663 + 786	185 205	358 565	- 173 - 360	+ 490 + 426	0	11 10	— 11 — 10	0 1	38 109	— 38 — 108	- 49 118	‡
960 1st qtr.	494	325	46	33	+ 182	Eastern 37	Bloc Co	untries i	n Europe   + 186	and As	ia   2	2	o	l o	_ 0	— 2	+
2nd qtr. 3rd qtr.	464 397	356 369	58 59	24 36	+ 142 + 51	30 38	32 32	- 2 + 6	+ 140 + 57	0	2 2	- 2 - 2	0	0	_ 0 _ 0	- 2 - 2	++
4th qtr. 961 1st qtr.	677 501	437 355	39 36	46 36	+ 233 + 146	36 40	37 30	— 1 + 10	+ 232 + 156	·0	3	— 3 — 3	0	0	_ °	— 3 — 3	++
2nd qtr. 3rd qtr.	429 417	336 372	44 24	37 36	+ 100 + 33	30 41	36 36	- 6 + 5 + 25	+ 94 + 38	. 0	3	- 3 - 3	0	0	_ 0 _ 0	3 3	+
4th qtr. 960 1st half	472 958	440 681	13 104	36 57	+ 9 + 324	56 67	31 65	+ 25 + 2	+ 34 + 326	0	5 4	- 5 - 4	0	0	- 0	- 5 - 4	++
2nd half 961 1st half	1,074 930	806 691	98 80	82 73	+ 284 + 246	74 70	69 66	+ 5 + 4	+ 289 + 250	0	5	— 5 — 6	o o	0	- o	— 5 — 6	, <del>+</del>
2nd half	889 2,032	812	37 202	72	+ 42	97	67	+ 30	+ 72	0	8	- 8	0	0	- 0	8	+,
961	1,819	1,487 1,503	117	139 145	+ 288	141 167	134 133	+ 34	+ 615	0	14	— 9 — 14	0	0	- 0	- 9 - 14	<del> </del>   <del> </del>
960 1st qtr.   2nd qtr.	1,503 1,443	1,749 1,836	48 45	76 137	- 274 - 485	1,289	697	+ 592	trial Cou + 318   + 215	5	35	- 30	16	138	<b>— 122</b>	152	<del> </del> +
3rd qtr. 4th qtr.	1,440	1,721	43 42	82 94	- 320 - 419	1,358 1,497 1,406	658 861 885	+ 700 + 636 + 521	+ 215 + 316 + 102	<b>8</b> 6 9	27 39 37	- 19 - 33 - 28	46 22 22	118 133 135	- 72 - 111	- 91 - 144	+
961 1st qtr. 2nd qtr.	1,375	1,762 1,834	54	77 93	- 410	1,287	758	+ 529	+ 119	•	28	19	17	143	— 113 — 126	— 141 — 145	_
3rd qtr.	1,414 1,525	1,720 2,091	56 51 44	83 151	- 411 - 338 - 673	1,314 1,171 1,299	842 852 953	+ 472 + 319 + 346	+ 61 - 19 - 327	8 6	35 48 44	- 27 - 42 - 38	29 15	142 138	— 113 — 123	— 140 — 165	=
960 1st half 2nd half	2,946	3,585	93 85	213	- 759	2,647	1,355	+1,292	+ 533	13	62	49	6 62	161 256	155 194	193 243	+
961 1st half	2,835	3,720 3,596	110	176 170	— 739 — 821	2,903 2,601	1,746 1,600	+1,157 +1,001	+ 418 + 180	15 17	76 63	- 61 - 46	44 46	268 285	— 224 — 239	— 285 — 285	+
2nd half 960	2,939 6,018	3,811 7,305	95 178	234 389	—1,011 —1,498	2,470 5,550	1,805 3,101	+ 665 +2,449	- 346 + 951	12 28	92 138	- 80 - 110	21 106	299 524	- 278 - 418	358 528	+
961	5,774	7,407	205	404	—1,832 <b> </b>			+1,666   Develop:	— 166   ment Cou	29 Intries <sup>a</sup>	155	— 126 I	67	584	517		
960 1st qtr. 2nd qtr. 3rd qtr.	2,038 1,939 2,064	837 <b>897</b> 856	121 170 147	82 68 60	+1,240 +1,144 +1,295	232 208 239	297 310	- 65 - 102	+1,175 +1,042	1 1	17 23	- 16 - 22	0	165 295	— 165 — 295	- 181 - 317	++
4th qtr. 961 1st qtr.	2,226	944	159	56	+1,385	243	316 333	— 77 — 90	+1,218 +1,295	1	30 24	— 29 — 23	0	221 166	— 221 — 166	— 250 — 189	+1
2nd qtr. 3rd qtr.	2,099 2,026 2,060	771 844 752	136 172 173	71 83	+1,393 +1,271	276 234	324 349	- 48 - 115	+1,345	0	26 23	- 25 - 23	0	142 322	- 142 - 322	— 167 — 345	+1   +
4th qtr.	2,189	854	181	65 76	+1,416	275 250	334 357	— 59 — 107	+1,357 +1,333	1 0	30 26	— 29 — 26	0	233 166	- 233 - 166	262 192	+1 +1
960 1st half 2nd half	3,977 4,290	1,734 1,800	291 306	150 116	+2,384 +2,680	440 482	607 649	- 167 - 167	+2,217 +2,513	2 2	40 54	- 38 - 52	0	460 387	- 460 - 387	498 439	+1, +2,
961 1st half 2nd half	4.125 4,249	1,615 1,606	308 354	154 141	+2,664 +2,856	510 525	673 691	— 163 — 166	+2,501 +2,690	1 1	49 56	- 48 - 55	0	46 <del>4</del> 399	464 399	512 454	+1
960 961	8,267 8,374	3,534 3,221	597 662	266 295	+5,064 +5,520	922 1,035	1,256 1,364	— 334 — 329	+4,730 +5,191	4 2	94 105	- 90 - 103	0	847 863	— 847 — 863	— 937 — 966	+3, +4,
960 1st qtr.	-	- 1		-	-	23	1	+ 22	nisations + 22		<b>–</b> I	-		29	_ 29	- 29	<b>-</b>
2nd qtr. 3rd qtr. 4th qtr.	=	=	_	=	=	16 30	1	+ 14 + 29 + 11	+ 14 + 29	=	_	0	=	23 34	— 23 — 34	— 23 — 34	=
61 1st qtr.	-	_	-	_	_	13 35	1	+ 34	+ 11 + 34	-		+ 0	_	40 45	- 40 - 45	- 40 45	_
2nd qtr. 3rd qtr.	=	=	=	=	=	5 44	2 2	+ 3 + 42	+ 3 + 42	0	0 2	_ 0 _ 2	=	41 34	- 41 - 34	- 41 - 36	<del>-</del>
4th qtr.	-	_	_	_	_	39	1 3	+ 2 + 36	+ 2 + 36	°	3	- 3 - 0	_	17 52	— 17 — 52	- 20 - 52	_
2nd half 61 1st half	_	_	=	_	_	43 40	3	+ 40 + 37	+ 40 + 37	- 0	-	。	_	7 <del>4</del> 86	— 74 — 86	- 74 - 86	_
2nd half	_	_	_	_	_	47 82	3 6	+ 44 + 76	+ 44 + 76	0	5	- š	_	51 126	- 51 - 126	56 126	_
61						87	6	+ '81	+ 81	0	. 5	_ 5	1	137	— 137 — 137	— 142 — 142	_

<sup>&</sup>quot;) Area of the Federal Republic including Berlin (West): from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries.—
the list of countries of the Development Assistance Committee (D.A.C.) within O.E.C.D.—b) Excluding the international organisations comprised under E.E.C. countries.—
1958 also including Federal Government imports subsequently reported and not recorded in the official foreign trade statistics; excluding the export of ships' and aircraft's
engaged in the transaction belongs.—9 Cf. footnote 5).—4) 1961 including statistical change, due to the DM revaluation, in the foreign-currency assets and liabilities
and in the present tabulation under official long-term capital.—9) For 1961 disregarding the decrease by DM 1,419 million in the Deutsche Bundesbank's monetary reserves due
primarily the changes in the terms of payment, which are not statistically ascertained (movement of gold and exchange more favourable than balance of total transactions: +,

services,	transfer p	ayments	and cap	ital mov	ements	)										·						
: 					II. Cap	ital tr	ansactio	ns (inflo	)W: -	+, out	flow: —								1	B. Net		
inve	German ca stment ab ncrease: —	pital road	in Fe	apital t foreign vestment deral Rep increase:	in the ublic	1	Net long-	inv	estm	man ca ent ab	apital road	ort-te	inve Fede	oreign ca stment in eral Repu crease:	the blic	Ne sho	rt-	Net total of capital	Net balance of total	move- ment of gold and ex- change (sur-	C. Net errors and omis-	Period
Private	Official	Total	Private	Officia	l To		term capital trans- actions	Private	0	fficial	Total		vate ')	Official	Total	ter capi trar actio	tal	trans- actions	trans- actions	plus: —, def- icit: +) <sup>5</sup> ) <sup>6</sup> )	sions 7)	
- 6 - 9	5 167	- 11 - 176	- 4		=		Remai - 11 - 180	_ 2	5   -	- 7	— 3   — 5	ong w	hich: 10 37	Developr	+ 1	intries a	٠.	— 33 — 199	+ 76   - 88	— 141   + 15	+ 65   + 73	1st qtr. 1960 2nd qtr.
- 9 - 11 - 9 - 12 - 15 - 20 - 127 - 27 - 35 - 154	- 68 - 1 - 58 - 100 - 1 - 49 - 172 - 69 - 158 - 50 - 241 - 208	- 77 - 12 - 67 - 218 - 13 - 64 - 187 - 89 - 285 - 77 - 276 - 362	+ 10		+ +	1 0 - 0 - 2 - 3 - 4 - 1 - 6 - 3 - 3	- 76 - 12 - 67 - 216 - 16 - 16 - 67 - 191 - 88 - 283 - 279 - 366	+ 4 - 3 + 2 - 2 - 2 + 4 - 1 + 3	9 + 6 - 1 + 6 + 6 + 7 + 4 + 7 + 7 + 7 + 7 + 7 + 7 + 7 + 7	- 13 - 43 - 28 - 13 - 62 - 24 - 40 - 41 - 38	+ 2 - 1 + 8 - 3 - 8 + 8 + 2 - 8 + 11	0 -+ 9 + -+ 1 + + 7 + + 8 + + 7 + +	53 6 23 39 5 11 47 47 16 16 0 32		+ + + + + + + + + + + + + + + + + + + +	53 — 6 — 23 — 55 + 8 — 16 + 17 — 17 — 12 + 18 + 10 0 — 17 0 +	33 13 20 149 17 73 41 46 129 56	- 109 - 25 - 87 - 67 - 33 + 6 - 232 - 134 - 154 - 27 - 366 - 181	+ 17 + 70 + 3 + 70 + 126 - 72 - 12 + 87 + 73 + 54 + 75 + 127	107 18 25 89 100 +- 130 126 125 114 +- 30 251 84	+ 90 - 52 + 22 + 19 - 26 - 58 + 138 + 38 + 41 - 84 + 176 - 43	3rd qtr. 4th qtr. 1st qtr. 1961 2nd qtr. 3rd qtr. 4th qtr. 1st half 1960 2nd half 1st half 1961 2nd half
+ 0	. <u></u> i	+ o	1— c			o   -	- 0	Easte 1 3:	,	Bloc (	Counti		n Eui 25	ope an			60	<b>—</b> 60	+ 124	— 45	79	1st qtr. 1960
- 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0		- 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0	- cc - 1 - cc - 1 - cc - 1 - cc - 1 - cc - 1 - cc - cc			0 - 2 - 0 - 1 - 0 - 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2	- 0 - 1 - 0 + 2 - 1 - 1 - 1 - 1 + 2 - 2 - 1	- 1: - 2: + 4: - 3: - 1: + 1: - 5: + 2: - 4: - 3: - 4:	8 1 4 2 9 6 6 6 3 3 1 0 0		1 2 + 4 3 1 + 1 5 + 2 4 3 4	8 + 1 4 + 2 9 + + 3 3 + 1 1 + 0 1 +	8 1 23 18 6 28 7 17 22 24 35 5		+ 2 + 2 + 2 + 3 + 3 + 1	25 — 8 — 123 + 138 — 148 — 158 + 17 + 17 — 122 + 144 — 155 — 11	10 22 67 50 15 12 23 70 45 65 35 25 30	- 60 - 23 + 67 - 48 - 15 + 11 + 22 - 70 + 44 - 63 + 33 - 26 - 30	+ 124 + 128 + 32 + 296 + 105 + 76 + 46 + 51 + 252 + 328 + 181 + 97 + 580 + 278	- 45 - 25 + 44 + 104 + 56 + 17 + 57 + 198 - 47 + 148 + 73 + 255 + 101 + 328	— 79 — 126 — 76 — 400 — 161 — 93 — 103 — 249 — 205 — 476 — 254 — 352 — 681 — 606	2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 1961 2nd qtr. 3rd qtr. 4th qtr. 1st half 1960 2nd half 1st half 1961 2nd half
— 124 — 13 — 59	=	- 124 13 59	+ 91 + 7 + 181	- 7	2 -	65 - 179 -	- 137 - 78 + 120	+ 15 + 90 + 30	5   - 1   +	- 847 - 84	pean I 69 + 98 + 7	2   +	75 324 198	Countr — —		24 +1,	617 309 276	— 754 +1,231 + 396	- 588 +1,355 + 568	+ 618 2,141 1,272	- 30 + 786 + 704	1st qtr. 1960 2nd qtr. 3rd qtr.
- 48 - 81 - 84 - 113 - 95 - 137 - 107 - 165 - 208 - 244 - 373		48 81 84 113 95 137 107 165 208 244 373	+ 178 + 109 + 81 + 351 + 175 + 98 + 359 + 190 + 526 + 457 + 716		5 + -2 9 + + 0 + -2 9 + + 1 -2 9 + +	104 ,282 332 165 78 352 ,178 497 274	+ 125 + 23 -2,366 + 219 + 70 - 215 + 245 -2,343 + 289 + 30 -2,054	- 15: -1,69: -1,80 + 29: +1,76 +1,05: - 12: -3,50 +2,05: + 92: -1,44:	9 + 6 - 6 - 8 - 5 + 6 - 8	- 28 - 10 - 202 - 763 - 74 - 17 - 192 - 837	- 28 -1,65 -1,83 + 30 +1,56 + 29 - 20 -3,48 +1,86 + 9 -1,62	4 + + + + + + + + + + + + + + + + + + +	26 352 687 10 159 399 224 1,039 149 623 890	+ 50 + 150 - + 200 + 200	+ 35 + 68 + 67 + 39 + 22 +1,03 + 5	52 -1, 37 -1, 50 + 9 +1, 99 + +4 199 -2, 151 +1, 23 +	555 692 22 449 915 714	- 1291,2793,513 + 579 +1,625 + 477 + 2674,792 +2,204 + 744	- 168 -1,305 -3,592 + 395 +1,105 + 767 + 400 -4,897 +1,500 +1,167	+ 570 +1,195 +2,381 - 612 -1,649 -1,523 - 702 +3,576 -2,261 -2,225 +1,315	- 402 + 110 +1,211 + 217 + 544 + 756 + 302 +1,321 + 761 +1,058	4th qtr. 1st qtr. 1961 2nd qtr. 3rd qtr. 4th qtr. 1st half 1960 2nd half 1st half 1961 2nd half
104 63 56 39 + 1	- 83 - 35 - 179 - 157 - 69	187 98 235 196 68	+ 1 + 5 + 16 + 34		0 + + 0 + + 0 +	5 - 16 - 34 -	186 93 219 162 30		9   -	- 11 - 4 - 1 - 0	- 4 + 1 - 5 - 4	0 + 7 - 1 - 7 +	58 29 46 86	County - 0 - 16 + 81 + 15 - 75	+ 5 - 4 + 3 + 10		28 16	— 168 — 121 — 235 — 108 — 122	+ 826 + 604 + 733 + 998 +1,056	- 452 - 428 - 584 - 534 - 515	- 374 - 176 - 149 - 464 - 541	
- 9 - 78 - 36 - 167 - 95 - 8 - 114 - 262 - 122	- 176 - 159 - 297 - 118 - 336 - 245 - 456 - 454 - 701	- 185 - 237 - 333 - 285 - 431 - 253 - 570 - 716 - 823	+ 65 + 9 + 7 + 65 + 103 + 16 + 56		0 + + + + + + + + + + + + + + + + + + +	6 - 50 - 103 - 16 - 56 -	- 30 - 120 - 228 - 326 - 279 - 381 - 150 - 554 - 660 - 704	+ 34 - 19 - 69 - 1 - 99 - 86 - 11	6 + 9 - 9 - 7 - 1 + 8 - 3	+ 1 - 0 - 5 - 7 - 1 + 0 - 5 - 8	+ 3 - 1 - 7 - 2 - 9 - 9 - 12	7 -+ 9 ++ 4 ++ 8 ++ 1 -+	67 47 27 29 40 46 74 69 28	- 75 + 71 + 57 - 24 - 16 + 96 - 4 + 33 + 80 + 29	+ 10 + 11 + 12 + 12 + 10 + 14	4 + 24 + 3 - 13 - 16 + 50 - +	41 85 71 10 38 51 14 28	79 — 143 — 397 — 289 — 343 — 201 — 540 — 632 — 741	+ 732 + 952 + 744 +1,430 +1,731 +1,788 +1,696 +3,161 +3,484	- 325 - 494 - 158 - 880 1,118 - 840 - 652 1,998	- 407 - 458 - 586 - 550 - 613 - 948 -1,044 -1,163	2nd qtr. 3rd qtr. 4th qtr. 1st half 1960 2nd half 1st half 1961 2nd half
- 0 - 8 + 5 + 7	- 7   	- 7 - 8 + 5 - 125	— 20   =		-	20	- 27 - 8 + 5 - 125	=	•	nterna — —		Orga		tions b) 17 47 34 15	<del>-</del>	2 — 50 — 55 —	2 50 55	— 29 — 58 — 50 — 130	- 36 - 67 - 55 - 159	+ 36   + 67   + 55   + 159		1st qtr. 1960 2nd qtr. 3rd qtr. 4th qtr.
+ 45 + 4 - 2 + 1 - 8 + 12	- 100 - 50 - 218 - 524 - 7 - 132	55 46 220 523 15 120	- 6 + 8 + 1 - 20		+++		- 55 - 38 - 219 - 522 - 35 - 120	+	0 1	<del>-</del> <del>-</del> <del>-</del> <del>-</del> <del>-</del> <del>-</del> <del>-</del> <del>-</del> <del>-</del> <del>-</del>	=	0 + + + 0 - + 2 -	5 8 34 10 12 33	- 175 - 433 1,093	- 17 - 42 -1,05 + 27	70 — 15 — 19 —	170 425 ,059 277 52	— 225 — 463 —1,278 — 245 — 87 — 180	236 501 1,272 263 103 214	+ 236 + 501 +1,272 + 263 + 103 + 214		1st qtr. 1961 2nd qtr. 3rd qtr. 4th qtr. 1st half 1960 2nd half
+ 49 - 1 + 4 + 48	- 150 - 742 - 139 - 892	- 101 - 743 - 135 - 844		2 -	+ + - +	8 -	- 93 - 741 - 155 - 834	+	0 0 0 +	=	+ + + 2	0 + + 2 - +	13 24 21 37	- 608 - 806 - 113	- 59 - 78 - 18	95 — 82 — 84 —	595 782 112	— 688 —1,523 — 267 —2,211	- 737 -1,535 - 317 -2,272	+ 737 +1,535 + 317	= -	1st half 1961 2nd half 1960 1961

<sup>+)</sup> Membership of countries in individual groups of countries according to the position during the period under report; for 1961 see list of countries on p. 20. — a) According to 1) Special trade: exports according to buying countries, imports according to selling countries; including supplementary items (e.g., export and import of electric current), for fuel and other supplies, which is added to services. — \*) Transactions are classified as "Private" or "Official" according to the sector to which the German party of German banks other than Bundesbank. — \*) Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" to the DM revaluation. — \*) This residual item, ascertained as difference between the net movement of gold and exchange and the net balance of total transactions, reflects movement of gold and exchange less favourable: —).

													ı	A. Balance	of_total tra	ansactions	(goods an
								I. (	Current ite	ms							
			G. 1	Go	ods and se	rvices			1	<u> </u>		Tran	sfer paym			:	-
Period		i -	Goods	nanting		· · · · ·	Services		Net		Private			Official	1		Net
	Exports (f.o.b.)	Imports (f.o.b.)		Pur-	Net trans- actions in goods	Re- ceipts	Expendi- ture	Net services	trans- actions in goods and services	In- flow	Out- flow	Bal- ance	In- flow	Out- flow	Bal- ance	Net transfer pay- ments	balance of current items
1960 1st qtr.	7,069	6,265	423	375	+ 852	Eur 1,146	opean O.		Countries + 333	a) b) c)	61	- 53 <sup>°</sup>	14	220	204	250	+ 74
2nd atr. 3rd atr.	7,317 7,272	6,625 6,469	380 327	326 340	+ 746 + 790	1.191 1.433	2,086 2,509	895 1,076	- 149 - 286	35 10	59 57	- 24 - 47	14 18 20	220 370 209	- 206 - 352 - 189	- 259 - 376 - 236	- 525 - 522
4th qtr. 1961 1st qtr. 2nd qtr.	8,515 7,916 8,494	7,220 6,529 7,151	387 391	367 371	+1,315 +1,407 +1,338	1,323	2,167	- 844 - 739	+ 668	11 8	66 57		19 4	238	- 358 - 234	- 413 - 283	+ 58
3rd qtr. 4th qtr.	8,277 8,726	7,008 7,618	384 351 297	389 355 333	+1,265 +1,072	1,306 1,497 1,379	2,462 3,188 2,526	1,156 1,691 1,147	- 426 - 75	15 8 10	65 77 71	- 49 - 50 - 69 - 61	10 11 10	288 451 552	- 278 - 440 - 542	- 328 - 509 - 603	- 146 - 935 - 678
1960 1st half 2nd half	14,386 15,787	12,890 13,689	803 714	701 707	+1,598 +2,105	2,337 2,756	3,751 4,676	-1,414 1,920	+ 184 + 185	<b>43</b> 21	120 123	- 77 - 102	32 39	590 586	- 558 - 547	- 635 - 649	- 451 - 464
1961 1st half 2nd half	16,410 17,003	13,680 14,626	775 648	760 688	+2.745 +2.337	2,567 2,876	4,462 5,714	-1.895 -2.838	+ 850 - 501	23 18	122 148	- 99 - 130	14 21	526 1,003	- 512 - 982	- 611 -1,112	+ 239 —1,613
1960 1961	30,173 33,413	26,579 28,306	1,517 1,423	1,408 1,448	+3.703   +5.082   E.E.C. (	5,093 5,443 Countrie	8,427 10,176 s (incl. as	-3,334 -4,733 sociated	+ 369 + 349 countri	64 41 es and t	243 270 erritories	- 179 - 229 () c)	71 35	1,176 1,529	—1,105 —1,494	-1.284 $-1.723$	— 915 —1.374
1960 1st qtr. 2nd qtr. 3rd qtr.	3,445 3,575 3,555	3,132 3,450 3,391	172 169 147	209 185 212	+ 276 + 109 + 99 + 465	457 464 558	669 915 1,065	212 451 507	+ 64 - 342 - 408	4 31 5	31 34 33	- 27 - 3 - 28 - 31	8 6 12	137 110 142	- 129 - 104 - 130	- 156 - 107 - 158 - 315	- 92 - 449 - 566 - 436
4th qtr. 1961 1st qtr. 2nd qtr.	4,121	3,634	183 179	205	+ 698	483 485	1,069 792	- 586 - 307	- 121 + 391	6	37 34		17 0	301 156	- 284 156	- 186	+ 205
3rd qtr. 4th qtr.	4,258 4,108 4,369	3,716 - 3,772 3,931	196 157 142	232 220 197	+ 506 + 273 + 383	495 577 585	1,064 1,362 1,249	- 569 - 785 - 564	- 63 - 512 - 281	8 1 4	36 39 33	- 30 - 28 - 35 - 29	5 9 7	198 381 404	- 193 - 372 - 397	- 221 - 407 - 426	- 284 - 919 - 707
1960 1st half 2nd half	7,020 7,676	6,582 7,025	341 330	394 417	+ 385 + 564	921 1,041	1,584 2,134	- 663 1,093	- 278 - 529	35 11	65 70	- 30 - 59	14 29	247 443	- 233 - 414	- 263 - 473	- 541 -1,002
1961 1st half 2nd half	8,296 8,477	7,026 7,703	375 299	441 417	+1,204 + 656	980 1,162	1,856 2,611	- 876 -1,449	+ 328 - 793	12 8	70 72	- 58 - 64	5 16	354 785	- 349 - 769	- 407 - 833	- 79 -1,626
1960 1961	14,696	13,607 14,729	671 674	811 858 E.F.	+ 949   1.860 Γ.Α. Cou	1.962 2.142 Intries (i	3,718 4,467 ncl. assoc	—1,756   —2,325   ciated co	- 807 - 465 untries	46 20 and over	135 142 seas terr	— 89     — 122   itories)	43 21	690 1,139	- 647 -1.118	- 736 -1,240	—1.543 —1.705
1960 1st qtr. 2nd qtr. 3rd qtr.	3,472 3,612 3,653	3,002 3,094 3,030	234 217 180	158 132 128	+ 546 + 603 + 675	660 695 845	972 1,124 1,386	- 312 - 429 - 543	+ 234 + 174 + 132 + 607	4	26 27	- 22	6 12	71 248	- 65 - 236	- 67 - 259	+ 147 - 85 + 57
4th qtr. 1961 1st qtr.	4,236	3,438	199	142 147	+ 855	815 743	1,063	<b>— 248</b>	+ 607 + 321	5 5	28 33 25	- 23 - 23 - 28 - 21	8 2 4	60 63 63	- 52 - 61 - 59	- 75 - 89 - 80	+ 518
2nd gtr. 3rd gtr. 4th gtr.	3,995 4,214	3,281 3,284	185 187	141 130	+ 758 + 987	782 920	1,293 1,738	- 511 - 518	+ 247 + 169	7	32 43	- 25 - 39	5 1	86 62	- 81 - 61	- 106 - 100	+ 141 + 69
1960 1st half 2nd half	4,381 7,084 7,889	3,567 6,096 6,468	150 451 379	135 290 270	+ 829 +1.149 +1.530	807 1,355 1,660	1,227 2,096 2,451	- +20 - 741 - 791	+ 409 + 408 + 739	8 10	38 53 61	- 32 - 45 - 51	3 18 10	68 319 123	- 65 - 301 - 113	- 97 - 346 - 164	+ 312 + 62 + 575
1961 1st half 2nd half	7.718 8.595	6.345	391 337	288 265	+1,476 +1,816	1,525	2,433	- 908 -1,238	+ 568 + 578	11 10	57 81	- 46 - 71	9	149	- 140 - 126	- 186 - 197	+ 382 + 381
1960 1961	14,973 16,313	12.564 13.196	830 728	560 553	+2.679 +3.292	3,015 3,252	4.547 5.398	-1.532 -2.146	+1,147 +1,146	18 21	114 138	- 96 - 117	28 13	442 279	- 414 - 266	- 510 - 383	+ 637 + 763
1960 1st qtr. 2nd qtr. 3rd qtr.	1,448 1,474 1,536	1,514 1,497 1,363	117 117 92	95 86 79	- 44 + 8 + 186	453 415	416 440	ling Cou + 37   - 25 + 106	- 7 - 17	1	20 17	- 19 - 17	6	54 187	- 48 - 179	— 67 — 196	- 74 - 213 + 230 + 182
4th qtr. 1961 1st qtr.	1,693	1,559	110	81 72	† 186 † 163 † 57	526 538 524	420 452 472	+ 106 + 86 + 52	+ 292 + 249 + 109	0 1 0	23 24 18	- 23 - 23 - 18	6 0 2	45 44 43	- 39 - 44 - 41	- 62 - 67 - 59	+ 230 + 182 + 50
2nd qtr. 3rd qtr. 4th qtr.	1,483 1,463	1,508	113 107	69 88	+ 133	476 573	487 454	<del>-</del> 119	- 11 + 253	2	23 30	- 21 - 30	1	52 43	- 51 - 43	- 72 - 73	- 83 + 179
1960 1st half 2nd half	1,470 2,922 3,229	1,455 3,011 2,922	77 234 202	83 181 160	+ 9 - 36 + 349	497 868 1,064	467 856 872	+ 30 + 12 + 192	+ 39 - 24 + 541	0 1 1	27 37 47	- 27 - 36 - 46	0 14 6	51 241 89	— 51 — 227 — 83	- 78 - 263 - 129	- 39 - 287 + 412
1961 1st half 2nd half	2,954 2,933	2,958 2,823	221 184	160 152	+ 57 + 142	1,000	959 921	+ 41 + 149	+ 98 + 291	2	41 57	- 39 - 57	3	95 94	- 92 - 94	- 131 - 151	- 33 + 140
1960 1961	6.151 5.887	5.933 5.781	476 405	341 312	+ 313 + 199	1,932 2,070	1.728 1.880 among whi	+ 204 + 190	+ 517 + 389	2 2	84 98	— 82 — 96	20 3	330 189	- 310 - 186	- 392 - 282	+ 125 + 107
1960 1st qtr. 2nd qtr. 3rd qtr.	631 626 628	1,181 1,182 1,054	87 86 60	76 68 62	- 539 - 538 - 428	351 437	312 346 322	+ 46 + 5 + 115 + 117	- 493 - 533 - 313	1 0 0	6 3 5	— 5 — 3 — 5	6 8 6	40 176 31	- 34 - 168 - 25	- 39 - 171 - 30	- 532 - 704 - 343
4th atr. 1961 1st atr.	730 640	1,237 1,175	71	65	- 501 - 524	460 423	343 367		- 384 - 468	ŏ	6 4	— 6 — 4	ŏ 2	32 28	— 32 — 26	- 38 - 30	- 422 - 498
2nd qtr. 3rd qtr. 4th qtr.	675 676 698	1,226 1,116 1,180	75 73 42	66 52 58	- 542 - 419	405 472	384 358 357	+ 21 + 114	- 521 - 305	0	7 6	_ 6 _ 6	1 0	32 30	- 31 - 30	— 37 — 36	- 558 - 341
1960 1st half 2nd half	1,257 1,358	2,363 2,291	173 131	144 127	- 498 -1.077 - 929	414 709 897	658	+ 57 + 51 + 232	- 441 -1,026 - 697	0 1 0	6 9 11	- 6 - 8 - 11	0 14 6	32 216 63	- 32 - 202 - 57	- 38 - 210 - 68	479 1,236 765
1961 1st half 2nd half	1,315 1,374	2,401 2,296	147 115	127 110	-1.066 - 917	828 886	751 715	+ 77 + 171	- 989 - 746	1 0	11 12	- 10 - 12	. 3	60 62	- 57 62	- 67 - 74	-1.056 - 820
1960 1961	2,615 2,689	4.654 4.697	304 262	271 237	2.006 1.983	1,606 1,714	1,323 1,466 United S	+ 283 + 248 tates of	-1,723   -1,735   America	1   d)	20 23	- 19 - 22	20 3	279 122	— 259 — 119	- 278 - 141	-2,001 -1,876
1960 1st qtr. 2nd qtr. 3rd qtr.	1,007 905 906	1,449 1,554 1,440	31 34 24	105	- 451 - 720 - 567	1.198 1.260 1.399		+ 598 + 680 + 670 + 577	+ 147   - 40   + 103	5 7	19 16 25	_ 14 _ 9	16 45	117 100	- 101 - 55	- 115 - 64 - 111	+ 32 104
4th atr.	1,027 816	1,691	26 30		- 694 - 702	1,302		+ 577 + 510	- 117 - 192	6 8 8	19 18	- 19 - 11 - 10	22 19 17	114 115 122	- 92 - 96 - 105	- 111 - 107 - 115	- 8 - 224 - 307
2nd atr. 3rd atr. 4th atr.	874 894 974	1,527 1,424 1,693	33 31	55 58	- 675 - 557	1,218	760	+ 458 + 361	- 217 - 196	7 6	21 24	- 14 - 18	28 15	116 117	- 88 - 102	— 102 — 120	- 319 - 316
960 1st half 2nd half	1,912 1,933	3,003	24 65 50	145	- 772 -1,171 -1,261	1.187 2.458 2.701		+1.278	- 364 + 107 - 14	6 12 14	26 35	- 20 - 23 - 30	6 61 41	139 217	— 133 — 156	- 153 - 179	- 517 - 72
.961 1st half 2nd half	1,690 1,868	3,013 3,117	63	117	—1.377 —1.329	2.402	1.434	+ 908	- 409 - 560	15 12	44 39 50	- 30 - 24 - 38	41 45 21	229 238 256	- 188 - 193 - 235	- 218 - 217 - 273	- 232 - 626 - 833
.960 .961	3,845 3,558	6,134 6,130	115 118	258	-2.432 -2.706	5.159 4.667	2,634	+2.525	+ 93 - 969	26 27	79 89	- 53 - 62	102	446 494	- 344 - 428	- 397 - 490	- 304 1,459

<sup>&</sup>quot;) Area of the Federal Republic including Berlin (West): from 6 July 1959, the date of the Saarland's economic incorporation, including its transactions with foreign countries. — and the other international organisations to be attributed to O.E.C.D. member countries. — b) Without overseas territories. — c) Including international organisations belonging to supplementary items (e.g., export and import of electric current), for 1958 also including Federal Government imports subsequently reported and not recorded in the or "Official" according to the sector to which the German party engaged in the transaction belongs. — 3) Cf. footnote 5). — 4) 1961 including statistical change, due to the notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital. — 9) For 1961 disregarding the decline by gold and exchange and the net balance of total transactions, reflects primarily the changes in the terms of payment, which are not statistically ascertained (movement of gold and

rvices,	transfer pa	yments a	nd capita		ents) II. Capital	transacti	ons (inflo	w: +. ou	tflow: —)	2)				<u> </u>		В.		
		Lan	g-term ca		cupitat	-1411300011				t-term cap	ital					Net move-	c.	
inve	German ca stment abr acrease: —	pital oad	Net inv Fee	foreign c estment i leral Rep ncrease:	n the ublic	Net long-	inv	German c estment ab increase:	apital oroad	Net inve Fed	foreign ca estment in eral Repu ncrease:	the blic	Net short- term	Net total of capital	Net balance of total trans-	ment of gold and ex- change (sur- plus:	Net errors and omis- sions	Period
'rivate	Official <sup>3</sup> )	Total	Private	Official	Total	term capital trans- actions	Private 4)	Official	Total	Private	Official	Total	capital trans- actions	trans- actions	actions	—, def- icit: +) <sup>5) 6</sup> )	7)	
- 335 - 89 - 341 - 167 - 52 - 186 - 134 - 708 - 238 - 207 - 932 - 445	- 7 210 48 15 60 100 23 100 217 63 160 123 280 283	- 342 - 299 - 389 - 182 - 112 - 286 - 157 - 173 - 641 - 571 - 398 - 330 -1,212 - 728	+ 12 + 252 + 610 +1,029 + 760 + 375 - 126 + 56 + 264 +1,639 +1,135 - 70 +1,903 +1,065	- 14 - 5 - 98 - 14 - 2 - 800 - 112 - 802 - 17 - 131 - 819	+ 758 425 138 + 51 + 245	- 344 - 52 + 123 + 833 + 646 - 711 - 295 - 122 - 396 + 956 - 65 - 417 + 560 - 482 E.E.C.	- 144 + 295 + 225 - 70 - 314 + 168 - 289 + 130 + 151 + 155 - 146 - 159 + 306 - 305	- 118	262 + 454 + 210 335 323 + 224 238 + 3 + 192 125 99 235 + 67 334	D. Count + 133 + 280 + 244 + 547 + 262 + 874 - 62 + 176 + 413 + 791 + 1,136 + 114 + 1,204 + 1,250	+ 14 + 48 + 16 + 91 - 11 + 21 - 80 + 195 + 62 + 107 + 10 + 115 + 169 + 125	) c) + 147 + 328 + 260 + 638 + 251 + 895 - 142 + 371 + 475 + 898 +1.146 + 229 +1.373 ad territ	- 115 + 782 + 470 + 303 - 72 +1,119 - 380 + 374 + 667 + 773 +1,047 - 6 +1,440 +1,041		- 385 + 205 + 71 +1.194 + 959 + 262 -1.610 - 426 - 180 +1.265 +1.221 -2.036 +1.085 - 815	- 362 - 845 - 802 -1,779 -2,014 - 558 +1,832 + 655 -1,207 -2,581 -2,572 +2,487 -3,788 - 85	+ 747 + 640 + 731 + 585 + 1.055 + 296 - 222 - 229 + 1.387 - 451 + 1.351 - 451 + 2.703 + 900	1st atr. 19 2nd atr. 3rd atr. 4th atr. 1st atr. 19 2nd atr. 3rd atr. 4th atr. 1st half 19 2nd half 1st half 19 2nd half
- 191 - 28 - 243 - 73 - 28 - 103 - 9 - 14 - 219 - 316 - 75 - 5 - 535 - 70		- 191 - 91 - 243 - 87 + 21 - 103 - 31 - 18 - 282 - 330 - 82 - 49 - 612 - 131	+ 80 + 101 + 335 + 629 + 271 + 94 - 106 + 14 + 181 + 964 + 365 - 92 +1,145 + 273	- 1 - 2 - 2 - 2 - 1 - 2 - 1 - 2 - 2 - 1 - 2 - 2 - 1 - 2 - 3 - 3	+ 331 + 623 + 2700 + 71 - 112 + 13 + 179 + 954 + 341 - 99 +1,133 + 242	- 112 + 98 + 536 + 291 - 32 - 143 - 5 - 103 + 624 + 259 - 148 + 521 + 111	+ 37 + 144 + 62 + 75 133 + 1 151 + 58 + 181 + 137 132 93 + 318 225	78 + 92 - 33 - 321 - 7 - 62 + 14 - 354 - 69 - 141 - 340 - 210	- 41 + 236 + 29 - 246 - 140 - 61 - 150 - 84 + 195 - 217 - 201 - 234 - 22 - 435	+ 28 + 16 + 347 + 387 + 414 - 148 + 94 + 734 + 461 - 54 + 778 + 407	+ 6 + 56 - 15 + 128 - 11 - 5 - 67 + 173 + 62 + 113 - 16 + 106 + 175 + 90	+ 34 + 72 + 332 + 515 + 36 + 409 - 215 + 267 + 106 + 847 + 445 + 52 + 953 + 497	- 7 + 308 + 361 + 269 - 104 + 348 - 365 + 183 + 301 + 630 + 244 - 182 + 931 + 62	- 119 + 317 + 449 + 805 + 187 - 508 + 178 + 198 + 1,254 + 503 - 330 + 1,452 + 173	- 211 - 132 - 117 + 369 + 392 + 32 - 1,427 - 529 - 343 + 252 + 424 - 1,956 - 91 - 1,532	+ 25 - 252 + 88 - 538 - 812 - 613 + 1.569 + 710 - 227 - 450 -1.425 +2.279 - 677 + 854	+ 186 + 384 + 29 + 169 + 420 + 581 - 142 - 181 + 570 + 198 + 1.001 - 323 + 768 + 678	1st dtr. 1' 2nd dtr. 3rd dtr. 4th dtr. 1st dtr. 1' 2nd dtr. 3rd dtr. 4th dtr. 1st half 1' 2nd half 1st half 1' 2nd half
- 138 - 53 - 86 - 83 - 766 - 118 - 85 - 191 - 169 - 136 - 203 - 360 - 339		- 138 - 53 - 86 - 83 - 70 - 66 - 123 - 114 - 191 - 169 - 136 - 237 - 360 - 373	- 47 + 152 + 276 + 403 + 490 + 284 - 14 + 50 + 105 + 679 + 774 + 36 + 784 + 810	13   4   94   8   777   6   4   102   778   102   778   109   788	- 60 + 148 + 182 + 395 + 489 - 493 - 20 + 46 + 577 - 4 + 26 + 665	T.A. Co  - 198 + 95 + 96 + 312 + 419 - 559 - 143 - 68 - 103 + 408 - 140 - 211 + 305 - 351	- 176 + 136 + 141 - 126 - 182 + 135 - 95 + 58 - 40 + 15 - 37 - 37 - 25 - 84	- 33 + 122 + 7 + 21 + 1 + 75 + 22 + 2 + 89 + 28 + 76 + 24 + 117 + 100		+ 81 + 232 - 22 + 172 + 246 + 439 + 76 + 313 + 150 + 685 + 120 + 463 + 805	+ 8 + 28 + 20 - 40 12 - 12 - 12	OVERSEAS + 89 + 224 + 6 + 132 + 246   + 439 + 44 + 76 + 313 + 138 + 685 + 120   + 451 + 805	- 120 + 482 + 154 + 27 + 65 + 649 - 29 + 136 + 362 + 181 + 714 + 107 + 543 + 821	18 + 577 + 250 + 339 + 484 + 90 - 172 + 68 + 259 + 574 - 104 + 848 + 470	- 171 + 492 + 307 + 857 + 725 + 231 - 103 + 380 + 321 + 1.164 + 956 + 277 + 1.485 + 1.233	- 310 - 574 - 760 -1.161 -1.250 + 147 + 310 - 214 - 884 -1.921 -1.103 + 96 -2.805 -1.007	+ 481 + 82 + 453 + 304 + 525 - 378 - 207 - 166 + 757 + 147 - 373 + 1,320 - 226	1st atr. 1 2nd atr. 3rd atr. 4th atr. 1st atr. 1 2nd atr. 4th atr. 1st atr. 1 2nd atr. 4th atr. 1st half 1 2nd half 1 and half
- 64 - 11 - 20 - 7 - 44 - 3 - 75 - 13 - 75 - 13 - 41 - 9 - 88 - 50	- 33 - 6 - 146 - 134 - 58 - 158 - 54 - 182 - 39 - 280 - 216 - 236 - 319 - 452	- 97 - 17 - 166 - 127 - 14 - 161 - 32 - 195 - 114 - 293 - 175 - 227 - 407 - 402	+ 3 + 57 + 14 + 64 + 49 + 84 + 3 + 23 + 60 + 78 + 133 + 26 + 138 + 159	— 0 — 2 — 88 — 4 — 1 — 757 — 3 — 1 — 2 — 758 — 4 — 762	+ 55 - 74 + 60 + 48 - 673 + 0 + 22 + 58 - 14 - 625 + 22 + 44	- 94 + 38 - 240 - 67 + 34 - 834 - 32 - 173 - 56 - 307 - 800 - 205 - 363 - 1,005	- 116 + 155 + 101 - 137 - 30 + 103 - 5 + 20 + 39 - 36 + 73 + 15 + 88	+ 7 + 84 + 18 + 32 + 13 + 57 + 14 + 20 + 91 + 50 + 34 + 141 + 104	109 + 239 + 119 105 17 + 160 + 9 + 40 + 130 + 14 + 143 + 49 + 144 + 192			+ 91 + 83 + 72 - 18 + 132 + 249 + 209 - 42 + 174 + 54 + 381 + 167 + 228 + 548	- 18 + 322 + 191 - 123 + 115 + 409 + 218 - 2 + 304 + 68 + 524 + 216 + 372 + 740	- 112 + 360 - 49 - 190 + 149 - 425 + 186 - 175 + 248 - 239 - 276 + 11 + 9		+ 26 + 52 - 496 - 304 - 565 + 541 - 501 + 84 + 78 - 800 - 24 - 417 - 722 - 441	+ 160 - 199 + 315 + 312 + 366 - 33 + 136 + 130 - 39 + 627 + 333 + 266 + 588 + 599	1st atr. 1 2nd atr. 3rd atr. 4th atr. 1st atr. 1 2nd atr. 3rd atr. 4th atr. 1st half 1 2nd half 2nd half
- 45 - 3 - 6 - 5 - 12 - 0 - 9 - 48 - 13 - 17 - 9 - 61 - 26		- 45 - 3 - 7 - 6 - 5 - 12 - 0 - 9 - 48 - 13 - 17 - 9 - 61 - 26	+ 4 + 56 + 15 + 61 + 48 + 75 + 1 + 21 + 60 + 76 + 123 + 22 + 136 + 145	- 0 - 2 - 88 - 4 - 757 - 3 - 1 - 2 - 92 - 758 - 4 - 94 - 762	+ 54 - 73 + 57 + 47 - 682 - 2 + 20 + 58 - 16 - 635 + 18 + 42	- 41 + 51 - 80 + 51 - 694 - 2 + 11 + 10 - 29 - 652 + 9	- 116 + 151 + 102 - 133 - 29 + 104 - 4 + 73 + 35 - 31 + 75 + 69 + 4 + 144	+ 7 + 84 + 18 + 32 + 13 + 57 + 14 + 20 + 91 + 50 + 70 + 34 + 141 + 104		nited Kin + 100 + 77 - 13 - 34 + 176 + 197 + 174 - 55 + 177 - 47 + 373 + 119 + 130 + 492 of Ame		+ 100 + 77 - 13 - 34 + 176 + 197 + 174 - 55 + 177 - 47 + 373 + 119 + 130 + 492	- 9 + 312 + 107 - 135 + 160 + 358 + 184 + 38 - 28 + 518 + 222 + 275 + 740	- 50 + 363 + 27 - 84 + 202 - 336 + 182 + 49 + 313 - 57 - 134 + 231 + 256 + 97		+ 283 + 330 - 195 - 66 - 315 + 910 - 173 + 115 + 613 - 261 + 595 - 58 + 352 + 537	+ 299 + 11 + 511 + 572 + 611 - 16 + 332 + 315 + 310 + 1,083 + 595 + 647 + 1,393 + 1,242	1 st atr. 1 2nd qtr. 3rd qtr. 4th qtr. 1st qtr. 1 2nd qtr. 3rd qtr. 4th qtr. 1st half 1 2nd half 1st half 1 2nd half
91 6 29 3 3 3 34 64 64 45 97 109 129 166		- 91 - 6 - 29 - 3 - 33 - 24 - 64 - 45 - 97 - 32 - 57 - 109 - 129 - 166	+ 42 + 6 + 183 + 166 + 85 + 79 + 294 + 168 + 349 + 164 + 462 + 397 + 626	- 104 - 72 - 2 - 5 - 5 - 2,363 - 19 - 10 - 176 - 7 - 2,368 - 29 - 183 - 2,397	- 66 + 181 + 161 + 80 -2,284 + 275 + 158 - 128 + 342 -2,204	- 153 - 72 + 152 + 158 + 47 -2.308 + 211 + 113 - 225 + 310 -2.261 + 324 + 85 -1.937	+ 154 + 921 + 19 - 130 -1.637 -1.850 + 351 +1.852 +1.075 - 111 -3.487 +2.203 + 964 -1.284	- 847 + 81 + 52 - 110 + 41 - 201 - 766 - 58 + 13 - 187		+ 76 + 355 + 195 - 63 + 415 + 670 + 18 - 172 + 431 + 132 + 1,085 - 154	+ 50 + 150 	+ 76 + 355 + 195 - 63 + 415 + 670 + 68 - 22 + 431 + 132 + 1,085 + 46 + 563 + 1,131	- 617 +1,357 + 266 - 303 -1,1,208 + 433 +1,629 + 740 - 37 -2,389 +2,062 + 703 - 327	- 770 +1,285 + 418 - 145 -1,134 -3,516 + 644 +1,742 + 515 + 273 -4,656 + 788 -2,264	- 738 +1.181 + 410 - 369 -1.441 -3.835 + 328 + 1.225 + 443 + 41 -5.276 +1.553 + 484 -3.723	+ 744 -2,017 -1,115 + 674 +1,287 +2,750 - 588 -1,886 -1,273 - 441 +4,037 -2,474 -1,714 +1,563	- 6 + 836 + 705 - 305 + 154 + 1.085 + 260 + 661 + 830 + 400 + 1,239 + 921 + 1,230 + 2,160	1 st atr. 1 2nd atr. 3rd atr. 4th atr. 1st atr. 1 2nd atr. 2nd atr. 3rd atr. 4th atr. 1st half 1 2nd half 2nd half 1 1

<sup>+)</sup> Membership of countries in individual groups of countries according to the position during the period under report. — a) Including O.E.C.D., the institutions of O.E.C.D., E.E.C., as well as EURATOM and E.C.S.C. — d) Including dependencies. — <sup>1</sup>) Special trade: exports according to buying countries, imports according to selling countries; including official foreign trade statistics; excluding the export of ships' and aircraft's fuel and other supplies, which is added to services. — <sup>2</sup>) Transactions are classified as "Private" DM revaluation, in the foreign-currency assets and liabilities of German banks other than Bundesbank. — <sup>5</sup>) Excluding I.B.R.D. bonds, and excluding those I.B.R.D. DM 1,419 million in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — <sup>7</sup>) This residual item, ascertained as difference between the net movement of exchange more favourable than balance of total transactions: +, movement of gold and exchange less favourable: —).

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### 1. Consolidated Condition Statement for the Credit

						Assets						
											Lendi	ngs to Ge
					(	Credit institut	ions (not incl	uding Deutsd	he Bundesbani	c)		
				Sh	ort-term lendi	ngs ,	Medium a	and long-term	lendings	Treasury		
End of month	Total of assets	Total	Total	Total	German business and private customers	German public authorities	Total	German business and private customers	German public authorities	bills and non- interest- bearing Treasury bonds of German issuers 1)	German securities and syndicate participa- tions	ноte Ban bond
951 Dec. 952 Dec. 953 Dec. 954 Dec. 955 Dec. 955 Dec. 956 Dec. 957 Dec. 959 Dec. 959 Dec. 959 Dec. 960 Dec.	51,522 63,225 77,985 96,181 112,404 129,052 145,753 161,342 180,528 183,089 206,682 235,725 186,942 193,590 199,597 210,757 210,757 214,883 218,428 221,421 224,860 226,177 227,508 228,612 229,911 232,121 235,725	30,683 39,209 49,631 62,385 76,233 85,737 95,334 107,985 128,670 145,977 169,855 132,738 140,996 145,977 149,050 151,219 152,914 154,759 157,742 158,861 161,310 164,314 165,051 166,823 169,855	29,516 38,459 49,009 61,651 75,222 84,962 94,695 107,136 125,082 127,134 144,376 167,056 131,317 135,622 139,641 144,376 145,450 147,553 149,694 151,147 152,882 155,865 156,943 158,444 161,385 162,073 164,182 167,056	16.320 19.857 22.477 26.033 28.980 30.565 32.285 34.920 35.518 41.028 47.470 36.838 38.291 39.349 41.028 41.146 41.821 43.097 43.430 43.678 44.807 44.807 44.807 45.302 45.590 46.023 47.470	15.886 19.466 22.165 25.716 28.654 30.132 31.644 31.755 34.613 35.211 40.623 46.790 <sup>\$1</sup> ) 36.317 37.731 38.904 40.623 40.450 41.234 42.466 42.803 43.075 44.717 44.376 44.293 45.741 44.949 45.425 46.790 <sup>\$1</sup> )	434 391 312 312 317 316 433 625 530 307 405 680 521 560 445 405 696 587 631 627 603 758 590 514 561 661 661 661	11.734 16.553 23.650 31.91949 42.357 50.37147 57.30649 67.850 83.25549189 94.998 110.671 85.25549189 94.998 95.909 97.148 98.273 99.434 100.641 101.847 104.955 106.384 107.665 109.160	10,033 14,005 19,792 26,38218) 34,614 41,10017) 46,666 54,165 64,76681) 65,94781) 75,63080 88,97287) 67,745 70,259 72,939 75,63080 76,344 77,356 78,154 79,136 80,239 81,326 82,491 84,047 85,225 86,380 87,680 87,680 88,97287)	1.701 2.548 3.858 5.537 7.743 9.27117) 10.64016) 13.685 17.10020) 17.30820) 21.699 17.81276 18.671 19.36820) 19.565 19.792 20.119 20.298 20.402 20.521 20.700 20.908 21.139 21.480 21.480	945 1.039 1.170 1.104 484 663 1.663 1.663 1.558 1.455 1.185 1.495 1.185 1.279 1.288 1.396 1.319 1.288 1.341 1.291 1.214	517 1,010 1,712 2,595 3,401 3,363 3,437 5,134 6,748 6,803 7,102 7,002 7,002 7,002 7,005 6,855 6,916 7,188 7,005 6,995 7,188 7,202 7,572 7,572 7,572 7,572 7,572 7,573 7,730	( 199 ( 322 ( 911 ( 2.17 ( 3.15 ( 3.46 ( 4.788 (10.96 ( 11.14 ( 11.42 ( 11.42 ( 11.42 ( 11.42 ( 11.60 ( 11.47 ( 11.43 ( 11.43
1962 Jan. Feb. March April May <sup>p</sup> )	235,024 237,518 239,605 241,348	169,746 171,235 173,432 174,296 177,012	167.066 168.775 171.097 172.096 174.397	46,287 46,878 48,432 48,065 48,522	45,650 46,336 47,776 47,528 47,936	637 542 656 537 586	111,879 112,828 113,690 <sup>40</sup> ) 114,896 <sup>41</sup> ) 116,523	89,664 90,618 91,422 <sup>(0)</sup> 92,579 <sup>(1)</sup> 93,969	22,215 22,210 22,268 22,317 22,554	1,126 1,084 955 934 983	7,774 7,985 8,020 8,201 8,369	(14,874 (15,324 (15,726 (15,940 (16,252

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					111168				
					Sight deposits of	German non-banks			
End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions	including amounts t	otal   excluding remporarily ryed in on claims <sup>6</sup> )	German business and private customers 19) x)	German publincluding amounts to emplo equalisation	excluding emporarily yed in	Agencies of the former occupying powers <sup>11</sup> ) (Deutsche Bundesbank)	Savings deposits of Germa non-bank
1951 Dec. 1952 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1959 Dec.*) 1959 Dec.*) 1959 Dec.*) 1960 Dec. 1960 March Iume Sep. Dec. 1961 Jan. Feb. March April May June July Aur. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April April	51,522 63,225 77,985 96,181 112,404 129,052 145,753 161,342 180,528 183,089 206,682 235,725 186,942 193,590 199,597 206,682 207,757 214,883 218,428 221,421 224,860 226,177 227,508 228,612 229,911 232,121 235,725 235,024 237,518 239,605 241,348	9,309 10,804 11,955 12,751 14,041 14,876 16,461 17,940 19,369 19,344 20,772 23,138 19,465 19,971 20,946 20,772 20,376 20,772 21,581 21,563 21,274 22,065 22,2180 22,2180 22,2180 22,2180 22,2180 22,2180 22,2180 23,138 22,191 22,756 23,474 23,343	28. 29. 30. 33. 40. 29. 31. 31. 32. 32. 32. 33. 34. 36. 37. 37. 37. 37.	243 488 1125 516 684 576 6766 9998 731 205 192 405 0014 3336 918 243 580	9,916 10.512 11.443 13.719 15.109 16.405 18.656 21.738 24.54528) 25.06728) 26.580 31.2388) 23.804 24.634 24.407 26.580 24.802 24,974 24,713 25.402 26.270 26.500 27.394 27.724 27.49781) 28.646 29.150 31.2388) 28.829 28.421 28.171 29.538	3,119 3,942 5,404 7,162 8,554 9,660 7,1 7,1 9,0 5,6 6,4 7,1 7,7 7,7 9,2 9,3 9,5 10,6 10,0 10,0 9,5 8,7 8,7 8,6 8,7 8,8	.24 141 141 142 145 145 146 147 149 149 149 149 149 149 149 149 149 149	997 753 639 523 265 144 47 ————————————————————————————————	5,058 7,551 11,521 17,205 21,353 24,232 29,349 36,065 44,170 44,940 52,863 60,073 47,058 48,419 49,879 52,863 53,963 54,816 55,281 55,484 55,484 55,966 56,423 56,804 57,213 57,581 58,330 60,073 61,418 62,398 63,226 63,672

") In May 1959 the above table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "foreign exception however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual processing, for the purposes of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures given Saarland non-banks with Deutsche Bundesbank; cf. footnote ""). ") Without the banks' holdings of "mobilisation paper" (cf. footnote")), the taking over of which paper by ing medium-term notes (Kassenobligationen), but excluding the banks' holdings of bank bonds which as part of inter-bank indebtedness do not represent any immediate cluding occasional discount credits and advances against securities. — ") Excluding foreign notes and coin as well as foreign bills and cheques bought within this country, — bearing Treasury bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (accord10) Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank's equalisation claim on the Federal Government (accord10) Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank. — "1) As from January 1959 attributed to "foreign note")). — "18) At periods of notice, or for fixed periods, of six months and over; including increase due to conversion of "administered loans" (Mod 1943 million; loans (Mod 1943 million). — "19 Decrease due to elimination of loans on a trust basis. — "19 As from July 1958 commitments in respect of bonds sold in advance are uniformly combined with "bonds in c

## Monetary Survey

## Institutions including the Deutsche Bundesbank \*) \*)

of DM

The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities", hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote \*) to this table.

						Assets	•					
non-banks	Deutsche 1	Bundesbank			a	rualisation cla ind non-intere ring debt certi	st-	Covering claims				
	Ger	man athorities		Foreign		tempo-	sold to	accord- ing to Currency	Net inter-bank	Real estate	Other	End of
Total	Book credits	Treasury bills and non- interest- bearing Treasury bonds	German business and private customers	assets *) *)	Holdings	rarily sold to public authorities	credit institutions in form of mobilisa- tion paper 7)	Conversion Compensa- tion and "Old Savings" Laws	claims or liabilities	and buildings	assets 8) 34)	month
1.167 750 622 734 1.011 775 639 849 1.536 1.536 1.601 2.799 1.421 1.376 1.375 1.601 1.457 1.457 1.497 1.525 1.767 1.877 1.877 1.877 1.877 1.918 2.866 2.929 2.978 2.641 2.799 2.680 2.460 2.335 2.200	169 234 225 473 630 541 475 748 1.456 1.456 1.456 1.456 1.340 1.465 1.482 1.495 1.737 1.858 1.858 1.918 2.866 2.976 2.680 2.460 2.460 2.335 2.195	868 370 253 132 261 136 158 100 80 80 136 ————————————————————————————————————	130 146 144 129 120 98 6 1 0 0 	2.575 5,198 8,460 11,444 13,448 18,923 25,246 28,991 36,563 36,563 31,965 34,465 36,563 37,653 <sup>38</sup> ) 38,519 38,635 37,406 38,230 39,411 39,705 38,230 39,411 39,705 36,781 37,761 37,761 37,761	14,412 13,702 12,422 10,946 10,819 10,806 11,170 10,801 12,212 12,212 9,956 9,754 11,753 11,554 10,421 9,956 9,955 9,955 9,035 9,035 9,225 9,439 9,693 9,243 9,444 8,989 8,603 9,229 9,744 9,700 10,727 10,738	960 1.725 3.130 4.736 3.581 3.221		342 1,391 1,728 1,896 1,924 1,902 1,862 1,862 1,871 1,863 1,871 1,866 1,817 1,820 1,820 1,820 1,820 1,820 1,828 1,818 1,820 1,808 1,818 1,	- 23 - 474 - 582 + 10 + 760 + 468 - 417 - 721 - 548 - 1.432 - 2.184 - 1.103 - 1.789 - 1.432 - 1.65 - 2.045 - 2.270 - 2.243 - 2.415 - 2.270 - 2.243 - 2.415 - 2.735 - 2.968 - 2.184 - 2.806 - 2.659 - 2.806	588 794 981 1,152 1,351 1,601 1,809 2,168 2,208 2,393 2,667 2,208 2,248 2,310 2,393 2,406 2,441 2,460 2,481 2,460 2,481 2,506 2,527 2,589 2,667 2,703 2,667 2,703 2,667 2,703 2,706	2.327 3.071 3.601 4.117 4.521 4.982 5.775 5.806 6.483 7.280 12.770 6.887 7.142 7.280 6.757 7.146 9.115 12.045 12.037 11.738 12.037 12.045 12.421 11.969 11.738 12.037 12.054 12.474 12.628 12.479 11.770 11.985 12.202 11.770	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 March 1960 June Sep. Dec. Jan. 1961 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Jan. 1962 Feb. March April

#### Liabilities

Time depo	esits of German n	on-banks		Mediun and loans tak	n and long-term en from German	nonies non-banks 18)				
Total	German business and private customers	German public authorities	Bank bonds in circulation 18) 23)	Total	German business and private customers	German public authorities	Foreign liabilities	Capital and reserves <sup>14</sup> )	Other liabilities <sup>18</sup> )	End of month
5.764 7.973 10.072 10.072 10.125 11.975 11.975 16.511 18.189 18.422 19.463 21.204**) 19.051 19.463 19.215 19.463 19.207 20.716 20.457 21.035 21.687 21.150 21.241 21.608 21.202 21.004	3,401 4,699 5,702 5,126 5,612 7,147 9,791 10,689 10,736 11,450 11,450 11,359 11,450 11,758 12,182 12,062 12,465 12,458 11,812 11,812 11,486 11,812 11,816 11,816 11,816 11,816	2.363 3.274 4.481 4.946 4.513 4.828 6.720 7.500 7.687 8.013 9.343 7.735 7.856 8.013 8.149 8.534 8.539 8.595 9.274 9.716 9.532 9.386 9.480 9.343	2.287 2.706 4.014 6.403 8.421 9.754 10.629 11.921 <sup>22</sup> ) 14.666 14.703 17.813 21.114 15.419 16.008 16.914 17.813 18.689 18.976 19.212 19.385 19.713 19.999 20.124 20.364 20.687 21.114	5.657 9.000 11.853 15.82518 19.948 24.05217 26.36718]11) 26.36718]11) 28.8568127 29.4204127 32.11428 37.097 29.504 30.511 31.34611 32.11428 33.619 33.705 34.099 34.493 34.793 35.046 35.514 36.033 36.282 36.576 37.097	1,093 1,093 2,026 2,211 2,206 2,527 2,510 2,510 2,510 2,457 2,470 2,805**) 3,258 2,469 2,578 2,762 2,805**) 2,913 2,942 2,951 3,004 3,033 3,019 3,080 3,092 3,125 3,148 3,173 3,258	5,364 7,907 0,827 13,614 <sup>18</sup> ) 17,742 21,525 <sup>11</sup> ) 24,749 <sup>11</sup> ,11 26,399 <sup>12</sup> ,17 29,309 <sup>12</sup> ) 33,839 27,035 28,584 <sup>21</sup> ) 29,309 <sup>12</sup> 30,677 30,754 31,095 31,460 31,774 31,460 31,422 32,908 33,134 33,403 33,839	1.220 1.179 1.205 1.700 2.038 3.096 4.353 4.034 4.481 5.819 7.006 4.529 5.090 5.184 5.581 5.581 7.660 7.663 7.561 7.580 7.489 6.699 6.628 6.537 7.006	1,814 2,414 3,068 3,555 4,367 5,181 6,422*** 7,546 8,919 9,007 10,423 12,143 9,398 9,945 10,150 10,423 10,665 10,890 11,108 11,482 11,546 11,645 11,893 11,960 12,066	6.381 6.391 6.700 7.266 8.183 9.657 10.738 11.157 12.392 12.669 13.707 13.030 13.658 14.447 13.731 13.202 13.466 14.054 14.136 14.000 14.611 14.662 14.798 15.670 15.532 15.854 13.707	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1957 Dec. 1957 Dec. 1959 Dec. 29195 Dec. 29195 Dec. 29196 March 1960 lune Seb. Dec. In 1961 March 1960 lune Seb. Dec. In 1961 March 1960 lune Seb. Dec. In 1961 March 1960 Iune Seb. Dec. In 1961 March 1960 Iune Seb. Dec. In 1961 March 1960 Iune Seb. Dec. In 1961 Peb. March April May June July Aug. Sep. Oct. Nov. Dec.
22.213 22.860 21.921 22.230 23.084	12.412 12.519 12.020 12.462 12.641	9,801 10,341 9,901 9,768 10,443	21,422 21,636 21,792 22,020 22,451	37,515 37,799 37,939 38,122 <sup>41</sup> ) 38,553	3,311 3,374 3,378 3,368 <sup>41</sup> ) 3,506	34.204 34.425 34.561 34.754 <sup>41</sup> ) 35,047	6,658 6,491 6,692 6,332 6,526	12,268 12,421 12,782 13,018	13,759 14.037 13,958 14,164	Jan. 1962 Feb. March April May <sup>p</sup> )

liabilities to foreign non-banks were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as assets" and "foreign liabilities" now comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign hanks, also claims on and liabilities to foreign banks, lteribanks, with the beginning of 1956. —\* 10 Liability 19

## 2. Bank Liquidity and the Credit Institutions'

in millions

Calculation based on the average of the

	1		<u> </u>	N 1-1						-) of funds at cre	alt metitu
			1	· · · · · · · · · · · · · · · · · · ·			lation to Deut	sche Bundesbank	<del></del>		
فينية	.N			Federal	public authori		ther	Other	roreign	depositors	Net fore
Period	Notes and coin in circulation	Total	Total	Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Balances from special trans- actions 9)		among which: E.R.P. Special Fund	German depositors (business and private customers)	Total	among which: agencies of former occupying powers	purchas or sale of the Deutsd Bundesb
			- L	·	Ву	Years					
1957	<b>—1,531</b>	<b>—</b> 561	<b>— 193</b>	— 561	- · I	+ 368	+ 39	<del>-</del> 329	<del>_</del> 39	+ 46	+ 8,06
1958 1959 1960 1961	—1,482 — 937 —1,684 —2,524	2,081 2,877 4,823 5,683	2,258 3,185 5,550 6,748	—1,816 —3,249 —5,312 —5,095	_ _ 	- 442 + 64 - 238 - 572	- 201 + 71 + 168 - 231	+ 58 + 308 + 727 +1,065	+ 119	+ 134	+ 5,50 + 3,38 +10,74 + 5,57
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	43341.	2,003	, 0,, 10	, ,,,,,,	-	uarters		1 2,000			, , ,,,,
957 1st qtr.	+ 584	- 838	— 863 + 55	1,154 4	-	+ 291 + 59	+ 25 + 27	+ 39 — 22	— 14 — 144	- 19 - 151	+ 1,58 + 2,17
2nd 3rd	648 464 1,003	111 + 167 + 221	+ 474 + 141	+ 576 + 21	=	- 102 + 120	- 58 + 45	— 22 — 13 — 333	- 294 + 413	+ 394	+ 3.8
4th 958 1st qtr.	+ 316	— 903	886	878	_	8		_ 2		_ 0	+ 6
2nd 3rd	— 285 — 364	— 123 — 382	- 215 - 453	- 106 - 371	=	109 82	- 80 + 2 - 174	- 3 + 2	15 + 95 + 69	+ 108 + 44	+ 1,8° + 1,5°
4th 959 1st atr.	1,149 + 491	673 1,129	— 704 —1,170	- 461 1,187		243 + 17	+ 51 — 189	+ 61 + 41	30	.— 18	+ 1,3
2nd "	— 227	+ 196	+ 92	+ 134	=	— 42 — 237	— 189 — 83 — 185	+ 104 + 103	Ξ	=	- 3 + 5: + 8
3rd . 4th .	— 210 — 991	1,457 487	—1,560 — 547	—1,323 — 873	=	+ 326	+ 528	+ 60	Ξ	\ . <del>-</del>	+ 2,3
960 1st qtr. 2nd	+ 572 758	2,137 973	—2,297 —1,126	2,048 1,295	=	- 249 + 169	- 232 + 181	+ 160 + 153	=	=	+ 1,5 + 3,5
3rd " 4th "	- 566 - 932	- 762 - 951	— 963 —1,164	964 1,005	=	+ 1 159	+ 70 + 149	+ 201 + 213	=	=	+ 2,8 + 2,7
961 1st gtr.	+ 474	2,814	3,082	-2,459	- 704	+ 81	- 121	+ 268		_	+ 2,1
2nd _ 3rd _	641 1,046	-2,670 + 193	2,911 160	-1,759 - 580	-1,092 + 728	60 308 385	- 75 - 92 + 57	+ 353	=	_	+ 2,2
4th 962 1st qtr.	1,311 + 739	392 1,241	595 1.570	— 297 —1,692	— 13 + 45	- 285 + 77	+ 57	+ 203 + 329	_	_	+ 1,1
					ВуМ	lonths					
959 Jan. Feb.	+ 959 + 52	- 840 - 332	- 860 - 336	890 112	=	+ 30 224	— 276 + 38	+ 20 + 4		=	— 48 — 7
March April	- 520 + 125	+ 43	+ 26 + 859	185 + 835		+ 211 + 24	+ 49 — 100	+ 17 + 44		_	+ 2
May June	- 368 + 16	- 212 - 495	— 246 — 521	— 179 — 522	Ξ	- 67 + 1	+ 44 - 27	+ 34 + 26		=	+ 3 + 1
July 8)	_ 252	- 414	- 449	193	_	256	<b>— 239</b>	+ 35	_		+ 5
Aug. Sep.	+ 9 + 33	- 42 -1,001	— 69 —1,042	112 1,018	_	+ 43 24	+ 46 + 8	+ 27 + 41	Ξ	=	<del>-</del> 1
Oct. Nov.	— 108 — 63	- 208 - 25	- 239 - 55	- 480 - 90	_	+ 241 + 35	+ 198 + 172	+ 31 + 30	_	=	+ 4+ 80
Dec.	- 820	<b>—</b> 254	253	<b>— 303</b>	_	+ 50	+ 158	- 1	_	-	+ 1,0
60 Jan. Feb.	+ 845 + 97	-1,181 - 82	1,255 122	—1,049 — 114	_	— 206 — 8	- 257 - 29	+ 74 + 40	=	=	— 1 + 3
March April	— 370 — 346	- 874 + 392	- 920 + 359	- 885 + 252	_	— 35 + 107	+ 54 + 53	+ 46 + 33	<del>-</del>		+ 1,3 + 1,1
May	- 82	- 147	197	<b>— 249</b>	=	+ 52	+ 116	+ 50	=	=	+ 9
June July	— 330 — 342	1,218 94	1,288 176	—1,298 — 81	_	+ 10 95	+ 12 + 7	+ 70 + 82	_	_	+ 1,4
Aug. Sep.	+ 86 310	+ 535 1,203	+ 480 -1,267	+ 406 1,289		+ 74 + 22	+ 9 + 54	+ 55 + 64	_	_	+ 8:
Oct.	- 122	523	<b>— 605</b>	— 660	_	+ 55	+ 41	+ 82	_	_	+ 1,0
Nov. Dec.	+ 90 900	+ 81 - 509	+ 8 567	- 28 - 317	_	+ 36 250	+ 64 + 44	+ 73 + 58	_	=	+ 7
61 Jan. Feb.	+ 957 + 44	- 882 - 798	967 885	567 460	- 495 - 182	+ 95 243	- 117 + 49	+ 85 + 87	_	=	+ 20
March April	<b>—</b> 527	-1,134	1,230 782	1,432	- 27	+ 229	53	+ 96	-	=	+ 1,29
May	— 171 — 220	563	<b>— 628</b>	— 405 — 90	- 300 - 812	- 77 + 274	— 19 + 93	+ 78 + 65	= .	=	+ 1,53
June July	- 250 - 682	—1,403 — 36	1,501 159	-1,264 + 30	+ 20 + 258	— 257 — 447	— 149 — 463	+ 98 + 123	_		+ 31
Aug. Sep.	+ 215 - 579	+ 524 295	+ 388 389	+ 338 - 948	- 16 + 486	+ 66 + 73	+ 133 + 238	+ 136 + 94	_	_	— 74 + 24
Oct. Nov.	- 21 + 115	+ 90	+ 29	166	+ 12	+ 183	+ 11	+ 61		=	- 4
Dec.	-1,405	+ 152 634	+ 106 730	+ 222 353	— 21 — 4	— 95 — 373	+ 10 + 36	+ 46 + 96	_	=	— 23 + 1,43
62 Jan. Feb.	+1,428 - 72	+ 374 - 118	+ 282 232	+ 194 38	10 10	+ 98 184	— 185 + 260	+ 92 + 114	_	=	— 1,72 + 8
March	— 617	-1,497	1,620	1,848	+ 65	+ 163	+ 10	+ 123	_	_	+ 78
April May	- 562 + 423	+ 32 + 480	— 11 + 416	+ 55 + 332	- 4	- 62 + 90	— 2 + 23	+ 43		-	+ 33

X) In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lendings to non-banks on the other, which until then had each other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, see the explanations on pp. 7/8 of the Monthly Report for January 1957. — Moreover, the figures relating to changes of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various ltems are here taken into account only in so far as they entail a influx (+) or efflux (--) of funds at the credit institutions. They are therefore not necessarily (except Treasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). — Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of to Federal Government for participation in international institutions, and items which cannot be allocated explicitly to any of the aforementioned factors. — 9 Treasury kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 4). — 9) As from July 1959 including the Saarland; the Volkswagen Works.

## Recourse to Central Bank Credit \*)

of DM

four weekly bank-return dates in the month o)

Both the breakdown of this table and the calculation basis for the figures were modified, hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote ×) to this table.

result of	changes in the	items listed bel	ow 1)			instit	the credit	to credit i	nk lendings nstitutions urse to	compare: Position of	
Other fac	ctors, net <sup>5</sup> )	1	Open-r of the	narket purchases or Deutsche Bundesh	sales ank	Deutsche	s with the Bundesbank		ank credit)	credit institutions'	ı
Total	among which: Central Bank lendings to Recon- struction Loan Corporation	Overall effect on bank liquidity of the aforenamed factors	Total	Money-market paper of Fed. Govt. deriving from conversion of the Bundes- bank's equali- sation claims (mobilisation paper)	Other paper •)	Total	compare: Change in required minimum reserves	Change	Position on the average of the period	balances with the Deutsche Bundesbank on the average of the period 7)	Period
	<u>'</u>			·	Ву	Years					
+ 22 + 423 + 40 + 298 + 221	- 17 - 14 - 17 - 3 - 0	+5,992 +2,363 - 386 +4,539 -2,411	-3,119 - 809 +1,437 -1,335 - 45	-3,352 581 +1,412 1,328 + 86	+ 233 - 228 + 25 - 7 - 131	+1,694 + 927 +1,344 +4,001 -2,936	+1,757 + 964 +1,089 +4,364 -3,361	-1,179 627 + 293 + 797 480	1,999.0 1,187.9 971.8 1,927.3 1,435.7	5,309.1 6,471.0 7,239.2 11,369.2 10,597.7	195 195 195 196 196
7 221					By Q	uarters					
+ 5 103 + 100 + 20	- 27 + 3 + 5 + 2	+1,339 +1,312 +3,615 — 274	-1,080 920 1,869 + 750	-1,109 - 889 -1,858 + 504	+ 29 - 31 - 11 + 246	- 212 + 851 + 581 + 474	+ 143 + 882 + 639 + 93	- 471 + 459 -1,165 - 2	2,225.6 2,498.3 1,892.0 1,380.2	4,436.2 5,026.1 5,605.6 6,168.4	1st qtr. 1957 2nd 3rd 4th
+ 225 + 204 31 + 25	- 16 - 4 + 4 + 2	+ 315 +1,692 + 789 433	- 611 1,190 - 295 +1,287	570 1,153 299 +1,441	- 41 - 37 + 4 - 154	- 211 + 327 + 68 + 743	+ 199 + 275 + 224 + 266	+ 85 175 426 111	1,412.6 1,395.9 1,111.1 831.9	6,170.4 6,324.3 6,460.5 6,928.9	1st qtr. 195 2nd 3rd 4th
+ 155 + 38 107	- 7 - 5 - 8	. — 798 + 528 — 940 + 824	+ 674 445 + 644 + 564	+ 679 - 571 + 672 + 632	- 5 + 126 - 28 - 68	- 82 - 19 - 17 +1,462	+ 185 + 36 116 + 984	+ 42 102 + 279 + 74	883.0 806.2 869.5 1,328.5	6,899.3 7,027.0 7,068.8 7,961.5	1st qtr. 195 2nd 3rd 4th
- 46 + 33 + 79 + 71	+ 3 + 1 - 6	- 2 +1,920 +1,635	+ 824 447 1,276	+ 686 382 1,184 448	+ 138 65 92 + 12	+2,026 +1,175 + 562 + 238	+2,501 +1,317 + 605 - 59	+1,204 298 + 203 312	1,827.1 1,822.1 2,092.7 1,967.3	9,499.9 11,098.1 12,338.8 12,540.2	1st qtr. 196 2nd 3rd 4th
+ 115 + 144 + 139 106	- 1 - 3 + 2	+ 986 - 32 - 962 - 910	- 436 - 720 + 529 - 506 + 652	- 785 + 574 - 423 + 720	+ 65 - 45 - 83 - 68	- 957 -1,118 -1,056 + 195	— 784 —1,053 —1,044 — 480	- 205 - 685 + 360 + 50	1,802.9 1,154.1 1,370.9 1,415.0	12,049.3 11,078.4 9,891.1 9,371.8	1st qtr. 196 2nd 3rd 4th
+ 44 + 76	+ 1	507 1,272	+ 652 + 728	+ 727	+ 1	562	+ 40	18	1,177.5	9,121.1	1st qtr. 196
				•	ВуМ	onths				1 6014 5	, Jan. 195
78 + 73 + 160 + 73 + 161 181 + 4 + 16 72 + 214 182 + 93 140 + 299 + 51 16 + 88 18 + 275 190 270 367 15 + 241 124 + 166 124 + 169 + 146		- 447 282 69 +- 992 195 269 224 61 655 +- 159 +- 835 170 396 +- 404 10 +-1,251 +- 781 112 +- 621 +- 1,590 401 +- 1,182 566 +- 249 +- 120 401 4251,101 319 +- 160 751 +- 190 +- 179	+ 171 + 257 + 246 - 958 + 330 + 183 + 427 - 55 + 272 - 109 - 138 + 811 + 516 - 558 - 153 + 264 - 70 - 1,073 - 133 + 18 - 625 + 171 + 10 - 633 - 97 - 58 + 389 + 198 - 303 - 467 - 58 + 198 - 109 - 109	+ 247 + 274 + 178 - 912 + 212 + 129 + 508 + 24 + 140 67 256 + 955 + 666 322 + 342 299 106 + 23 + 38 277 + 46 545 + 551 + 7 502 290 + 42 + 316 + 216 168 + 92 347 168 + 92 347 402 + 426	- 76 - 17 + 88 - 46 + 118 - 54 - 81 - 79 + 132 - 42 + 118 - 144 - 150 - 0 + 288 - 259 - 47 + 241 - 108 - 128 + 144 - 193 - 131 + 193 - 100 + 73 - 18 - 107 - 20 + 44 - 65 - 10	- 364 - 28 - 310 - 230 - 230 - 27 - 62 - 71 - 215 - 127 - 176 - 828 - 458 - 458 - 458 - 458 - 458 - 458 - 180 - 180 - 180 - 180 - 180 - 180 - 180 - 180 - 224 - 37 - 931 - 297 - 89 - 670 - 319 - 313	+ 147 + 1 + 37 - 173 + 131 + 78 + 49 - 242 + 77 + 106 + 830 + 48 + 956 + 28 + 1,517 + 101 + 149 + 1,067 + 376 + 124 + 105 - 287 + 277 - 364 - 697 - 240 - 109 - 704 - 352 - 299 - 393 - 403 + 165	- 88 - 3 + 133 - 264 + 138 + 24 - 132 - 99 + 510 + 126 + 131 - 183 + 213 + 98 + 893 - 639 - 323 + 664 + 52 - 500 + 651 - 341 - 186 + 215 - 230 - 73 + 98 - 730 + 73 - 28 + 297 - 321 + 384 - 42 - 282 - 282	840.7 837.9 970.4 706.3 844.2 868.2 765.7 666.4 1.176.4 1.302.1 1.433.0 1.250.3 2.455.2 1.816.3 2.455.2 1.916.1 2.08.8 1.709.1 2.360.1 2.09.1 2.360.1 2.01.3 2.455.2 1.818.8 1.709.1 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8 1.745.7 1.818.8	6,814.5 6,786.9 7,096.4 6,865.8 7,138.3 7,076.8 7,170.2 6,954.7 7,081.6 7,257.3 8,084.7 8,542.6 8,875.6 9,055.7 10,568.5 10,622.6 10,927.7 11,743.9 12,364.0 12,305.7 12,353.0 12,723.7 12,543.8 12,573.1 11,987.4 11,587.5 11,363.6 11,401.4 10,470.2 10,173.2 10,173.2 10,173.3 9,096.0 9,409.1 9,610.3	Feb. March April May June July *) Aug. Sep. Oct. Nov. Dec. Jan. July Aug. Sep. Oct. Nov. Dec. July Aug. Sep. Oct. Nov. Dec. Jan. July Aug. Sep. Oct. Nov. Dec. Jan. July Aug. Sep. Oct. Nov. Dec. Jan. Joe Nov. Dec. Jan. Joe Nov. Dec. Jan. Joe Nov. Dec. Jan. Joe Nov. Dec. Dec. Nov. Dec.
+ 146 - 271 + 229 - 24 - 129 + 107	- 1 - 1 - 1 - 1 + 1	- 876 + 308 - 125 1.455	+ 703 - 132 + 29 + 831 - 10	+ 696 97 + 14 + 810 + 37 123	+ 7 - 35 + 15 + 21 - 47 - 41	+ 201 - 276 - 353 + 67 - 46 + 521	- 242 + 286 - 287 + 41 + 14 + 171	+ 374 - 452 - 257 + 691 + 56 - 444	1,570.3 1,118.3 861.6 1,552.5 1,608.3 1,164.4	9,333.9 8,981.1 9,048.3 9,002.0 9,523.4	Jan. 19 Feb. March April May

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made to the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment from the other payments of the authorities concerned, were made to the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment in the table are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages as shown in the table are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages as shown in the table are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages are notified balances maintained and cash advances taken identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — \*) Net total of credit balances maintained and cash advances taken identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — \*) Net total of credit balances maintained and cash advances taken in the corresponding credit balances employed in equalisation claims. — \*) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration. — \*) Items in course of settlement, special credit balances were balances and non-interest-bearing Treasury bonds, Storage Agency bills, prime bankers' acceptances and securities. — \*) A from May 1958 without the minimum reserve balances bills and non-interest-bearing Treasury bonds, Storage Agency bills, prime bankers' acceptances and securities. — \*) A from May 1958 without the minimum reserve balances are not one constitution. — \*) Accounts kept in course of the Return of the Return of the Return of the Return of th

## 3. Note and Coin Circulation and Bank Deposits \*)

<del></del>									nillions of of German		•					Der	osits of fo	
		Note				Sight de	posits of				<del>-</del>		me depos				depositor	
	End	and coin circula- tion,			busii	German ness and p customer		pul	German blic author	itles		or Gen	perio	agreed				
	month	excl. credit insti- tutions' cash holdings	Total	Total	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank 2)	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank 3)	Deposits of former occupy- ing powers' agencies	Total 5)	less than six months	six months or more	Savings de- posits	Total	Foreign non- banks 7)	Foreign credit insti- tutions
1952 1953 1954 1955 1956 1957 1959 1960 1951 1953 1954 1955 1956 1957	Dec. Dec. Dec. Dec. Dec. Dec. Dec. Dec.	9,309 10,804 11,952 12,751 14,041 14,876 16,461 17,940 19,369 13,138 11,646 11,953 11,776 11,188 11,646 11,955 11,776 11,913 12,340 12,751 12,340 13,159 13,159 13,159 14,041 14,515 14,641 14,515 14,641 14,515 14,666 17,039 17,1666 17,039 17,1666 17,039 17,1666 17,039 17,1564 17,824 17,824 17,824 17,824 17,824 17,825 18,027 17,564 17,983 18,027 17,564 17,983 18,027 17,564	24.854 30.731 39.190 48.681 55.406 65.436 70.783 81.485 93.465 93.465 93.465 93.465 93.465 93.465 93.465 93.465 93.190 42.383 43.5460 48.681 50.210 50.364 45.5460 48.681 50.210 50.364 55.406 55.406 63.525 64.155 67.648 70.783 70.633 70.633 70.633 71.101 71.828	14.032 15.207 17.486 21.404 23.928 26.209 29.486 30.102 33.684 40.243 15.426 16.124 16.124 17.486 17.897 18.738 19.518 21.404 20.744 19.874 20.3928 23.305 24.752 26.209 24.313 24.731 25.069 25.936 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 23.890 24.024 25.263 26.299 27.021 26.299 2	9,916 10.512 11.443 13.719 15.109 15.109 16.405 18.656 21.738 24.5459 25.0679 26.580 11) 26.580 11) 26.580 11) 26.580 11) 26.580 11) 26.580 11) 26.580 11) 26.580 11) 26.580 11) 26.580 11) 26.580 11) 26.580 11) 26.580 11) 26.580 11) 27.58 13.195 13.494 15.109 13.638 14.523 14.288 14.523 14.630 14.836 15.688 17.257 17.561 18.416 18.426 18.656 17.257 17.551 18.116 18.426 18.704 18.708 20.335 21.738 20.325 21.110 22.1500 22.956 22.1505	9.644 10.247 11.198 13.414 14.867 21.402 24.323°) 24.845°) 26.361°1) 30.986°12) 9.537 10.245 10.245 10.245 11.944 13.411 13.411 13.411 13.411 13.416 14.867 13.268 14.867 13.380 14.867 13.380 14.867 13.380 14.944 15.476 16.774 17.202 18.316 16.774 17.202 18.316 18.344 18.833 18.944 18.833 18.944 18.833 19.947 19.947 19.947 21.402 21.927 22.368 22.743 22.368 22.743	272 265 245 245 345 346 222 219 252 260 246 245 245 245 245 245 246 247 246 247 248 249 240 227 240 242 254 240 242 254 242 254 243 244 245 246 247 247 248 249 249 249 249 249 249 249 249 249 249	3.119 3.942 5.404 7.162 8.554 9.660 7.139 7.124 4.941 5.023 7.104 9.005 7.104 4.518 4.659 7.104 6.331 6.617 7.166 6.319 7.166 6.319 7.166 6.319 7.166 6.319 6.691 6.515 5.661 6.132 6.6924 6.3163 6.145 6.708	1,704 1,829 1,849 2,077 2,330 2,608 2,690 3,103 3,197 3,664 4,272 1,955 1,841 1,955 1,849 1,776 2,079 2,036 1,985 2,330 2,251 2,142 2,135 2,690 2,255 2,403 2,618 2,379 2,690 2,255 2,403 2,618 2,379 2,690 2,255 2,900 2,459 2,565 2,900 2,459 2,723	1.415 2.113 3.555 5.085 6.224 7.052 4.429 4.238 1.838 3.440 4.733 2.778 4.203 2.778 4.284 4.743 5.001 5.085 4.743 5.001 5.085 4.743 5.001 5.024 7.1653 7.928 7.052 4.449 4.449 4.449 4.733 8.888 3.890 3.890 3.890 3.890 4.283 3.900 4.283 3.900 4.283 3.900 4.283 3.900 4.283 4.743 4.743 5.224 4.449 4.4198 3.900 3.900 4.246 4.498 4.498 3.900 4.499 4.441 4.198 3.900 4.246 4.499 4.431 1.072 2.050 7.1438 8.340 4.341 1.072 2.050 7.1438 8.340 4.438 8.340 4.438 8.340 4.438 8.340 8.	997 753 639 265 144 47 702 763 6419 596 5762 523 510 360 293 265 244 177 166 144 217 359 501 141 71 146 114 92 55 71 49 58 43 58 61 47 ———————————————————————————————————	5.764 7.973 10.182 10.072 10.125 11.975 15.498 16.511 19.463 21.204*9 9.124 10.561 10.183 10.942 10.561 10.072 10.355 10.072 10.355 10.072 11.304 11.	3.648 4.809 5.125 4.065 4.363 4.065 4.363 6.917 6.719 6.845 6.917 7.52123 5.768 6.917 7.52123 5.666 5.5125 5.378 4.670 4.147 4.063 4.702 4.702 4.702 4.702 4.702 4.702 7.702 7.652 7.662 7.662 7.663 7.664 6.764 6	2.116 5.058 6.007 5.762 11.344 11.512 12.306 13.6838 3.356 6.007 5.051 5.051 5.051 5.051 5.051 5.051 5.051 6.007 6.028 6.007 6.028 6.007 6.028 6.007 6.029 6.309 6	5.058 7.551 11.521 11.205 21.353 24.353 24.353 60.655 44.170 44.940 41.521 13.544 14.622 13.544 14.623 18.384 19.518 20.280 20.1350 21.353 22.574 23.257 24.252 25.732 26.535 27.379 29.349 30.135 30.750 31.268 31.728 32.123 33.041 33.503 33.041 33.503 33.041 33.503 33.041 33.7799 33.289 33.4006 34.618 34.006 34.618 34.006 37.799 38.289	559 786 1.077 1.243 1.352 2.495 2.779 3.537 3.691 1.019 1.019 1.019 1.019 1.019 1.029 1.019 1.019 1.029 1.019 1.029 1.019 1.029 1.019 1.02	364 486 584 566 622 734 915 1.673 1.613 1.613 1.695 590 590 590 590 590 590 590 590 590 5	195 300 473 677 730 1.198 1.580 1.794 1.924 1.924 1.924 1.924 1.924 1.796 2.044 335 587 701 1.065 1.198 1.159 1.256 1.756 1.756 1.756 1.757 1.886 1.775 1.886 1.775 1.886 1.775 1.786 1.775 1.780 1.775 1.780 1.795 1.775 1.780 1.795 1.79
1960	Oct., Nov., Dec. (10) Jan.	21.274 22.065 22.180 22.214 22.888 22.277	86.850 87.910 89.509 91.845 93.465 93.465 93.920 95.783 97.830 98.407 98.407 98.407 102.726 102.726 102.726 108.298 109.736 111.250 113.888 114.7365 115.613 115.613 115.668	27,809 28,718 29,486 30,102 29,041 29,192 29,030 30,273 30,273 31,123 30,255 31,123 32,616 32,616 32,764 33,968 34,731 36,205 37,192 37,405 37,005 37,005	23,702 23,738 23,804 24,213 24,882 24,634 24,729 24,985 24,407 25,279 25,487 26,580 24,802 24,974 24,713 25,402 26,270 26,270 27,394 27,724 27,724 27,724 27,724 27,724	23,074 9, 23,766 9, 24,323 24,845 23,490 23,520 23,579 23,520 24,674 24,413 24,496 25,060 25,269 26,361 24,599 24,777 24,490 25,060 25,269 26,361 24,599 27,576 26,257 27,576 27,576 27,576 27,576 27,576 28,387 28,387 28,893		4.649 4.721 4.941 5.035 5.339 5.339 5.684 4.807 6.491 6.5579 7.104 7.7792 9.285 9.935 10.011 9.304 9.517 8.690 8.769	2.746 2.584 2.9849 3.107 2.878 3.078 3.067 2.884 3.011 3.080 2.738 2.982 2.971 2.896 3.215 3.664 2.996 3.299 3.098 2.955 3.352 3.352 3.352 3.352 3.352 3.352 3.352 3.352 3.355	1.903 1.312 1.772 1.838 2.461 2.376 2.617 1.923 3.411 2.380 3.411 4.192 3.4443 3.472 3.440 3.472		17.303 17.971 18.189 18.423 19.159 19.581 19.051 19.051 19.205 19.205 19.495 19.525 19.525 19.656 19.463 19.205 19.472 19.572 19	7.406 7.436 7.436 7.175 7.144 7.181 6.617 6.935 7.046 6.738 7.003 7.182 7.137 7.426 7.731 7.426 7.732 7.125 7.326 7.372 7.372 7.372 7.372 7.372 7.372	10.772 10.663 10.869 11.344 11.512 11.753 11.2.145 11.876 12.145 12.270 12.314 12.270 12.524 12.457 12.522 12.474 12.457 12.395 13.332 12.481 12.985 13.332 13.495 14.335 14.335 14.335 14.335	41.607 42.398 42.820 44.940 45.720 44.940 45.720 46.516 47.058 47.562 48.419 48.419 48.47 49.447 49.47 49.47 49.483 50.893 51.816 55.281 55.484 55.596 56.423 56.804 57.213 57.521	3.025 2.969 3.058 3.537 3.537 3.225 3.506 3.821 3.821 3.871 3.871 3.471 3.225 3.414 3.221 3.181 3.693 3.919 3.789 3.789 3.789 3.789 3.789 3.789	1.493 1.456 1.469 1.613 1.613 1.513 1.513 1.524 1.739 1.701 1.680 1.694 1.616 1.678 1.715 1.710 1.895 1.717 1.895 1.747 1.895 1.747 1.895	1.532 1.513 1.524 1.924 1.924 1.711 1.645 1.882 2.082 2.135 1.898 1.756 1.506 1.506 1.506 1.506 1.512 1.528 1.828
1962 J	Dec.	23,138 22,191 22,756 23,474 23,343	121.520 121.211 122.377 122.968 124.349 126.452	40,243 37,580 37,120 37,821 38,447	31,238 <sup>12</sup> ) 28,829 28,421 28,171 29,538	28.591 28.591 28.179 27.939 29.296 29.783	252 238 242 232 242 239	9.005 8.751 8.699 9.650 8,909 9,097	4,272 3,470 3,741 3,555 3,610 3,930	4,733 5,281 4,958 6,095 5,299 5,167	_	21,040 21,204 <sup>18</sup> ) 22,213 22,859 21,921 22,230 23,084	7,521 <sup>18</sup> ) 8,131 8,631 7,684	13,524 13,683 <sup>18</sup> ) 14,082 14,228 14,237 14,559	58,387 60,073 61,418 62,398 63,226 63,672 64,249	3.542 4.022 3.669 3.503 3.620 3.517	1,795 1,978 1,849 1,819 1,868 1,878	1,747 2,044 1,820 1,684 1,752 1,639

<sup>&</sup>quot;) From July 1959 onwards including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Bundesbank; cf. footnote 19, — 1) Including DM notes and coins held abroad. — 3) Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. note 7). Up to end-1951 including Import Permits Suspense Account (cash deposits). — 3) Including public authorities' Central Bank deposits temporarily employed — up to August 1957 — in equalisation claims; from December 1960 onwards including the E.R.P. Special Fund's deposits and credit balances arising from special transactions (cf. Table II A 4). — 4) From January 1959 onwards included in foreign liabilities. — 5) For breakdown by depositors, see Table II. — 9) Breakdown until March 1957 estimated. — 7) Up to end-1958 excluding the Bundesbank deposits of foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes 3) and 4). — 9) Excluding foreign banks' deposits with the Bundesbank. — 9) Decrease of about DM 70 million due to statistical reasons. — 10) From January 1960 onwards including deposits of non-banks maintained with Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. Cf. footnote 7). — 11) Decrease of about DM 65 million due to statistical reasons. — 12) Increase of DM 243 million due to statistical reasons (less than six months: DM 38 million; six months or more: DM 385 million). — P) Provisional.

## II. Deutsche Bundesbank

## A. Note and Coin Circulation, Lendings, Deposits

# 1. Notes and Coin in Circulation (a) at Bank-Return Dates

in millions of DM

Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circulation	Bank notes	Divi- sional coin
1948 Dec. 31 1949 Dec. 31 1950 Dec. 31 1951 Dec. 31 1952 Dec. 31 1953 Dec. 31 1954 Dec. 31 1955 Dec. 31 1956 Dec. 31 1957 Dec. 31 1958 Dec. 31	6,641.4 7,737.5 8,413.8 9,713.3 11,270.4 12,434.9 13,296.0 14,642.4 15,590.5 17,273.2 18,858.3 20,324.2	6,641.4 7,697.9 8,232.3 9,243.1 10,508.7 11,547.0 12,349.8 13,641.0 14,510.8 16,132.9 17,661.5 19,045.7	39.6 181.5 470.2 761.7 887.9 946.2 1.001.4 1.079.7 1.140.3 1.196.8 1.278.5	1960 Jan. 31 Feb. 29 Mar. 31 Apr. 30 Mav 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	19.880.8 20.192.5 20.546.7 20.760.4 20.799.2 21.164.1 21.553.7 21.442.8 21.958.4 21.658.8 22.281.5 21.839.6	18.629.2 18.939.2 19.276.1 19.478.7 19.509.1 19.864.0 20.233.6 20.124.4 20.624.0 20.310.7 20.916.8 20.470.3	1,251.6 1,253.3 1,270.6 1,281.7 1,290.1 1,300.1 1,320.1 1,318.4 1,334.4 1,348.1 1,364.7 1,369.3	1961 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aur. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	22,608.6 22,546.1 23,242.0	20,518.5 21,272.9 21,226.4 21,153.0 21,839.3 22,108.9 22,143.2 22,632.7 22,156.5 23,126.4	1,351.4 1,383.1 1,382.2 1,393.1 1,402.7 1,427.8 1,426.1 1,440.1 1,452.3	Apr. 30 May 7 May 15 May 23 May 31 June 7	24,111.2 23,007.1 22,779.3 21,818.9 24,758.5 23,721.5	22,648.2 21,544.7 21,306.7 20,355.9 23,272.6 22,240.6 21,182.2 23,300.8 22,125.3 21,276.0 20,067.3 23,438.9 22,208,3	1,458.1 1,463.0 1,462.4 1,472.6 1,463.0 1,485.9 1,480.9 1,478.5 1,488.0 1,509.8 1,507.6 1,499.9 1,488.0 1,517.1 1,515.4
¹) From Jul	y 1959 onw	ards includ	ling DM n	otes and coins	ssued in th	e Saarland.									

### (b) Averages 1)

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 2) 1960	6,842 7,732 8,315 9,863 11,048 12,931 14,103 15,336 16,837 18,192 19,670 21,536	1959 June July 2) Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May	17,922 18,510 18,472 18,507 18,618 18,642 19,566 18,682 18,574 18,839 19,274 19,280	1960 June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May	19,590 19,970 19,850 20,116 20,351 20,203 21,315 20,192 20,178 20,687 20,943 21,024	1961 June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May	21.204 21.741 21.741 22.320 22.344 22.152 23.724 22.215 22.240 22.868 23.436 23.163

1) Computed from the circulation figures for each calendar day. — 2) As from July 1959 including DM notes and coins issued in the Saarland.

### (c) Denominations

as at 31 May 1962

Denominations	In millions of DM	In per cent of total circulation
Total of bank notes of which:  Of which:  DM 100.—  20.—  10.—  5.—  5.—	23,439 10,108 9,024 2,862 1,281 164	93.9 40.5 36.2 11.5 5.1 0.6
Total of divisional coin of which: DM 5.— 2.— 1.— 50 10 10 05 01	1,517 496 205 421 171 144 44 8 8	6.1 2.0 0.8 1.7 0.7 0.6 0.2 0.0 0.1
Bank notes and divisional coin	24,956	100.0

## 2. Central Bank Lendings to Non-bank Borrowers \*)

in millions of DM

							Public	authorities (	excluding	R.L.C.)						and private omers
	Total ler to non-l				Fede	ral Governme	ent and its	Special Fun	ds 1)		Länd	er	1			Credits
Period	in- cluding Treasury and securit	ex- cluding bills	Tot in- cluding Treasur an secur	ex- cluding y bills d	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public authorities	"Direct lendings"	granted to insurance companie and build ing and loan associa- tions 3)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1960 May June July Aur. Sep. Oct. Nov. Dec. 1961 Ian. Feb. Mardh April May June	1,804.4 3,017.3 1,530.5 1,579.3 1,538.8 1,545.1 1,558.0 1,554.2 1,592.8 1,804.4 1,659.9 1,699.7 1,728.6 1,970.9 2,080.3 2,080.3	926.4 299.1 380.4 369.1 601.9 749.8 639.3 480.4 748.7 1.455.5 1.465.2 2.798.8 1.335.7 1.335.7 1.335.9 1.339.9 1.339.9 1.360.9 1.465.2 1.465.2 1.465.2 1.465.2	1.503.7 1.036.6 603.4 478.4 605.4 891.0 715.0 802.8 1.094.0 1.747.8 1.804.4 3.017.3 1.530.5 1.574.2 1.558.0 1.554.2 1.659.9 1.752.8 1.699.7 1.728.6 1.970.9 2.080.3	807.3 169.2 233.8 225.0 473.0 629.6 541.3 474.6 748.3 1.455.5 1.455.2 2.798.8 1.331.9 1.331.9 1.331.9 1.339.9 1.360.9 1.481.7 1.485.2 1.485.7 1.485.7 1.485.7	1.213.8 839.4 538.2 430.4 522.7 652.1 564.5 719.0 1.024.9 1.747.8 1.804.4 3.014.3 1.530.5 1.579.3 1.538.6 1.554.2 1.599.8 1.659.9 1.699.7 1.728.6 1.970.9 2.080.3 2.080.3	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0 80.0 136.3 	637.5		335.0 286.1 	288.7 196.0 64.8 47.6 61.2 205.8 101.8 83.8 69.1 ————————————————————————————————————	120.1 28.0 14.4 6.0 0.4 —————————————————————————————————	161.1 168.0 50.4 41.6 60.8 180.4 101.8 83.8 83.8 69.1	7.5 	1.2 1.2 0.4 0.4 21.5 33.1 48.7	53.8 69.3 85.6 108.4 109.9 103.5 88.7 2.2 —————————————————————————————————	65.3 60.6 61.0 35.7 19.7 9.3 3.6 0.4 0.0 
Julv Aug. Aug. Sep. Oct. Nov. Dec. 1962 Ian. Feb. March April May	3.068.7 3.131.7 3.180.9 2.843.8 3.017.3 2.897.2 2.677.1 2.552.0 2.398.2	2,865.7 2,927.7 2,975.7 2,640.8 2,798.8 2,679.7 2,459.7 2,334.7 2,194.7 2,611.3	2,120.8 3,068.7 3,131.7 3,180.9 2,843.8 3,017.3 2,897.2 2,677.1 2,552.0 2,398.2 2,792.1	2.865.7 2.927.7 2.975.7 2.640.8 2.798.8 2.679.7 2.459.7 2.334.7 2.194.7 2,611.3	3,068.7 3,131.7 3,180.9 2,838.7 3,014.3 2,897.2 2,677.1 2,552.0 2,398.2 2,792.1	1.0 2.2 — — — 5.0 4.0	160.1	2.865.7 2.927.7 2.975.7 2.635.7 2.635.7 2.679.7 2.459.7 2.334.7 2.194.7 2.114.7	203.0 203.0 203.0 203.0 218.5 217.5 217.4 217.3 198.5 176.8	5.1 3.0		5.1 3.0				-

\*) From July 1959 onwards including the Land Central Bank in the Saarland. — 1) Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — 2) Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — 3) Through temporary purchase of, or lending on, equalisation claims.

## 3. Central Bank Lendings to Credit Institutions \*)

in millions of DM

		Credit institutions (	excluding R.L.C.) *)		Recon	struction Loan Corpor	ation
Period	Total	Discount credits	Advances on securities	Equalisation claims temporarily purchased.*)	Total	Cash advances	Securities
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1957 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1959 Dec. 1950 Dec. 1960 Dec. 1960 May June June June Juny	5.201.9 5.717.5 4.128.4 3.351.1 3.339.0 4.643.0 3.127.1 1.676.6 960.3 1.285.7 1.804.1 1.663.8 1.706.9 1.876.9	4.235.4 4.757.2 3.389.0 2.739.1 2.837.7 4.130.9 2.733.7 1.463.0 769.6 949.2 1.286.5 1.395.4 1.390.5 1.639.5 1.733.7	360.6 290.8 253.5 245.1 340.5 220.7 52.8 63.9 234.4 419.0 219.7 28.4 47.8 28.0	605.9 669.5 485.9 366.8 236.2 211.6 182.7 160.8 102.1 83.6 48.7 90.9 89.6 89.4	368.7 454.0 468.4 207.3 145.0 58.6 67.8 3.8 20.3 1.1 4.4 15.1 17.5 11.3	368.7 454.0 268.5 202.6 195.2 139.5 46.6 66.8 3.8 20.3 1.1 4.4 15.1 17.5 11.3	199.9 23.0 12.1 5.5 12.0 1.0
Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July	1.501.2 2.434.2 1.550.3 2.060.7 1.804.1 2.023.7 1.354.3 1.459.2 920.1 1.196.0	1.386.1 2.295.7 1.475.6 1.950.0 1.296.5 1.918.8 1.244.3 1.227.6 787.3 1.109.9 1.007.2	25.7 49.1 25.6 419.0 26.0 38.8 150.4 61.7 26.6 47.6	89.4 89.4 89.1 89.1 88.6 78.9 71.2 71.2 71.1 59.5 51.5	3.5 4.9 14.3 11.9 1.1 6.9 2.7 9.9 10.4 4.0 0.2 4.5	3.3 4.9 14.3 11.9 1.1 6.9 2.7 9,9 10.4 4.0 0.2 4.5	= = = = = = = = =
Aug. Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March	1.219.4 835.9 2.092.9 1.020.8 1.460.0 1.663.8 972.1 736.4 1.927.7	7.79.5 7.69.5 2.010.8 838.3 1.385.4 1.395.4 906.9 610.6 1.849.7	19.9 15.1 30.8 131.2 23.3 219.7 16.5 77.1 29.3	51.3 51.3 51.3 51.3 51.3 48.7 48.7 48.7	4.5 4.6 4.8 3.5 4.4 3.0 2.4 0.0	4.5 4.6 4.8 3.5 4.4 3.0 2.4 0.0	

<sup>\*)</sup> As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 9) With the credit institutions' liability of repurchase.

### 4. Central Bank Deposits of Non-Banks and of Credit Institutions \*)

				Non-ba	nks		۷.		
				Public aut	horities 1)				
Period	including amounts t	excluding emporarily yed in on claims 4)	Federal Government (without Special Funde), Länder and Equalisation of Burdens Authorities	Balances from special trans- actions <sup>9</sup> )	E.R.P. Special Fund *)	Other public authorities s)	Agencies of former occupying powers	Other German depositors	Credit institution 3) 9)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1961 Dec. 1961 Dec. 1961 Dec. 1962 Dec. 1963 Dec. 1964 Dec. 1965 Dec. 1965 Dec. 1966 Dec. 1967 Dec. 1968 Dec. 1969 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1960 Dec. 1961 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1960 Dec. 1961 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Dec. 1960 Dec.	4.9 2.2 3.6 4.9 4.0 3.3 3.1 4.6 4.8 3.6 6.4 6.5 6.8 7.6 6.1 6.1 6.3 5.8	3.446.0 2.990.0 2.194.1 1.704.2 1.529.9 3.420.7 4.459.3 197.3 168.2 198.	594.3 1.191.8 1.906.1 3.181.4 4.684.7 5.949.7 6.711.8 4.017.1 3.614.0 1.161.3 2.683.2 3.733.2 1.475.9 2.692.1 1.884.7 1.652.0 3.237.8 3.483.5 2.760.7 2.683.2 3.630.7 3.492.5 4.919.3 5.366.7 4.995.8 3.995.1 4.721.1 4.721.1 4.743.3 3.733.2	1.7 48.4 	965.0 1.312.8 825.9 496.7 352.8 272.2 192.5 167.8 361.2 200.4 119.8 352.3 340.5 375.3 352.0 299.5 272.4 197.9 143.6 119.8 203.9 143.6 165.2 272.4 279.5 233.6 272.4 197.9 143.6 165.2 381.8 272.4 197.9 143.6 165.2 381.8 272.4 172.4 279.5 233.6 272.4 172.4 279.5 233.6 240.1 381.8 272.4 172.4 279.5 233.6 240.1 381.8 272.4 279.5 233.6 240.1 381.8 272.4 279.5 233.6 240.1 381.8 272.4 279.5 233.6 240.1 381.8 272.4 279.5 272.4 279.5 272.4 279.5 272.4 279.5 272.4 279.5 277.4 279.5 279.5 277.4 279.5 279.	396.7 223.0 207.2 400.6 274.3 339.8 431.4 610.3 677.3 636.3 599.5 904.0 718.6 903.4 945.0 899.9 959.3 711.8 636.3 881.4 830.0 872.8 301.7 627.6 628.4 298.6 455.7 649.9 599.5	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8	829.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 335.9 211.8 218.2 252.4 207.8 220.8 233.2 208.0 211.1 218.9 218.1 218.2 203.5 196.8 222.5 241.8 222.3 241.8 245.2 245.2 245.2 245.2 245.2	1.887.7 2.675.0 2.992.6 3.286.9 4.005.9 4.902.2 5.258.5 7.108.5 9.243.1 9.343.1 13.036.4 11.614.6 10.413.5 10.865.9 11.253.4 11.253.4 11.253.4 11.673.6 11.673.6 12.126.9 13.036.4 11.989.2 10.814.9 10.176.8 9.967.0 11.089.2 9.147.3 8.942.1 9.356.9 9.356.9 9.356.9 9.356.9 9.356.9 9.356.9 9.356.9
1962 Ian. Feb. March April May	5,5 5,1 6,3 5,5	18.7 99.9 26.8 41.0	4.143.2 3.731.2 5.490.4 4.527.1 4.097.9	64.6 66.8 2.8 5.6 11.3	531.0 231.8 271.1 249.7 229.0	541.9 927.8 330.6 517.1 828.1		238.0 242.3 231.9 241.5 239.1	8,293.7 8,082.1 8,756.1 8,670.1 8,883.3

<sup>&#</sup>x27;) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — ') Including the amounts temporarily employed in equalisation claims. — ') Until 31 July 1957 "counterpart funds" only. — ') Including Postal Cheque and Postal Savings Bank offices. — ') Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — ') As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote ') to Table I 2. — ') As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote ') to Table I 2. — ') As from January 1959 included in "foreign business". — ') Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — ') Accounts kept in connection with the development aid loan and the partial denationalisation of the Volkswagen Works; excluding however the amounts employed in foreign money-market paper.

For data on reserve ratios see Section IV.

## 5. Minimum Reserve Statistics

## (a) Total Reserves Maintained\*)\*)

Amounts in millions of DM

		Liabilit	ies subject to	the reserve req	uirement						Excess	reserves
		Sight li	abilitles	Time	Savings	deposits	Reserve	Actual	Excess	Short- falls,		in
Month	Total	Bank places O)	Non- bank places	liabili- ties	Bank places o)	Non- bank places	required	reserve	amounts, total	total	Amount	per cent of required reserve
1958 Dec. **) 1959 Dec. **) 1960 Dec. 1961 Dec. 1961 Bec. 1961 An. Feb. March April May June July Aug, Sen. Oct. Nov. Dec. 1962 Jan. Feb. March April May May Aug Aug Aug Aug Aug Aug Aug Aug Aug Aug	74,705.2 89,539.6 100,537.8 111,660.6 102,647.7 103,944.6 105,080.5 106,047.8 107,117.2 107,604.6 108,808.1 109,432.2 111,660.6 114,363.1 115,013.7 116,047.1 116,514.6	21.256.0 29.: 31.: 29.: 28.: 28.: 29.: 28.: 29.: 29.: 30.: 31.:	331.4   6.500.9   955.1   704.5   447.6   338.1   900.9   5151.2   278.0   991.6   883.4   566.5   991.3   36.1   224.7   8.125.7   8.123.7   8.101.8   8.430.9	18.020.7 19.860.8 21.773.2 23.192.9 21.550.9 22.513.2 22.801.2 23.086.5 23.288.8 23.924.6 23.822.3 23.973.9 23.456.7 23.472.7 23.192.9 24.243.8 24.014.8 24.014.8 24.014.8	24,842.3 49,3 56,7 51,1 52,5 53,2 53,4 54,6 54,6 55,4 55,6 56,1 56,7	553.1 17.069.6 169.5 149.2 1993.3 178.4 110.1 1944.1 193.0 198.9 150.3 167.0 175.8 2 25.141.2 25.545.9 25.946.3 26.103.1 26.103.1	6.757.7 7.967.9 12.332.1 8.969.7 12.608.7 12.244.3 11.547.5 11.307.5 11.198.0 10.494.2 10.142.1 9.449.7 9.047.2 9.211.7 8.969.0 9.010.4 9.023.9 9.194.6	6.972.6 8.236.2 12.518.6 9.336.3 12.731.7 12.342.9 11.704.6 11.421.3 11.419.1 10.697.8 10.316.0 9.572.5 9.185.5 9.34.3 9.336.3 9.547.0 9.203.9 9.145.6 9.138.1 9.401.5	215.8 269.5 169.7 367.9 124.4 99.8 158.1 114.7 222.2 204.9 174.8 124.0 139.6 123.3 367.9 292.3 115.9 115.9	0.9 1.2 0.9 1.3 1.4 1.2 1.0 0.9 1.1 1.3 0.9 1.2 1.4 0.7 1.3 0.9 1.7 1.7	214.9 268.3 186.5 366.6 123.0 98.6 157.1 113.8 221.1 203.6 173.9 236.8 122.8 138.2 122.6 366.6 291.4 234.9 114.2 206.9	3.2 3.4 1.5 4.1 1.0 0.8 1.4 1.0 2.0 1.9 1.7 2.4 1.3 1.5 1.3 4.1 3.1 2.6 1.5 1.3 2.6

<sup>&</sup>quot;) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — \*) From 1959 onwards including Saarland credit institutions. — °) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

### (b) Breakdown by Banking Groups and Reserve Classes\*)

Amounts in millions of DM

				-				Bankir	g groups							Reserve	classes	
Mor	ith	Total	Com- mercial banks	Big banks	of wh State, regional and local banks	Private bankers	Special- ised com- mercial banks	Central giro institu- tions	Savings banks	Central institu- tions of agri- cultural credit cooper- atives	Agri- cultural credit cooper- atives	Central institu- tions of indus- trial credit cooper- atives	Indus- trial credit cooper- atives	All other credit institutions subject to the reserve requirement	(DM 300 million and over)	(DM 30 million to under DM 300 million)	(DM 3 million to under DM 30 million)	(under DM 3 million)
					Lia	biliti	ies su	bject	to th	ne res	erve r	equir	e m e n	t .				
	July Aug. Sep. Oct. Nov. Dec. Jan. Feb.	105,610.9 107,117.2 107,604.6 108,808.1 109,432.2 109,711.8 111,456.2 111,660.6 114,363.1 115,013.7	37,301.9 37,712.7 37,422.4 37,258.9 38,366.7 38,062.0 39,474.3 38,778.9	20,724,9 20,818;4 20,618,5 20,460,4 21,264,5 20,902,5 21,463,0 21,361,8	12,811.8 13,056.9 13,023.9 13,010.7 13,257.0 13,349.0 13,931.6 13,544.1	3,206.5 3,287.9 3,226.4 3,213.6 3,242.3 3,209.8 3,420.8 3,261.1	547.9 558.7 549.5 553.6 574.2 602.9 600.7 658.9 611.9	4,055.4 4,146.8 4,130.8 4,129.4 4,172.7 4,091.3 4,079.5 4,199.3 4,289.1	47.531.9 48.481.7 48.502.7 49.011.0 49.651.0 49.921.9 50.354.4 50.843.2 51.635.2 52.711.5	449.1 471.9 453.6 454.2 474.3 459.6 461.0 457.0 484.7 489.2	8,569.7 8,676.7 8,762.4 8,888.9 9,058.5 9,253.1 9,408.6 9,425.2 9,541.6 9,694.2	143.4 130.5 127.1 117.9 114.6 108.8 107.3 105.8 149.9 148.7	7,325.8 7,422.0 7,421.1 7,560.4 7,610.1 7,672.2 7,786.0	1,141.2 1,166.8 1,160.0 1,115.7 1,106.5 1,077.8 1,205.9 1,116.1	47,270,2 47,617,3 47,864,8 48,573,0 48,879,4 49,023,4 50,066,4 50,200,2 51,462,0 51,523,2	36,307,2 36,581.6 36,733.5 36,923.5 37,210.1 37,512.7 37,672.0 38,835.9	17,493.3	6,372.9
•	April	116,047.1 116,514.6 118,273.1	38,254.8	21,149.9	13,335.6 13,262.9 13,454.3	3,230.8 3,227.6 3,310.8	597.8 614.4 624.2	4,373.9	53,899.9 54,048.8 54,701.7	479.7 493.6 496.7	9,807.3 9,950.7 10,044.7	138.8 136.6 133.3	7,870.7 7,882.9 8,051.0	1.373.3	51.743.2 51.697.2 52.319.9	40.532.3	17,515.7 17,802.0	6,769.4 6,786.8
						,		Res	erve r	equir	e d					,		
1961 1962	June July Aug. Sep. Oct. Nov. Dec. Jan. Feb. March April	11,198.0 10,494.2 10,142.1 9,842.8 9,449.7 9,047.2 9,211.7 8,969.7 9,255.6 8,969.0 9,010.4 9,023.9	4,494.8 4,375.9 4,245.0 4,011.4 3,938.1 3,954.8 3,781.6 3,985.7 3,666.6 3,602.4 3,597.6	2.520.1 2.446.1 2.342.6 2.209.2 2.108.3 2.207.6 2.076.8 2.178.0 2.070.0 2.029.9 2.033.2	1,501.2 1,470.9 1,449.6 1,374.9 1,314.6 1,331.7 1,305.8 1,379.2 1,248.0 1,230.1 1,219.9	368.8 356.6 354.6 341.4 364.0 295.4 290.7 290.9	62.3 63.7 61.1 58.5 58.6 60.9 57.6 64.5 53.2 51.7	488.5 480.3 456.1 439.2 426.1 401.4 401.4 421.2 420.2 420.2 420.1	3,898.7 3,785.4 3,678.2 3,517.3 3,551.3 3,528.2 3,561.9 3,607.1 3,693.4 3,687.8	52.5 52.4 48.0 46.3 47.1 43.1 43.4 41.3 44.4 42.0 43.3	650.8 610.5 591.6 575.9 563.3 550.3 559.8 550.2 554.5 561.7 567.7	19.3 15.5 14.7 12.8 12.5 11.3 11.4 10.8 15.3 11.9 11.7	676.2 636.7 611.1 601.2 583.6 555.5 567.8 557.9 560.3 565.6 564.9	116.4	5,133,3 4,984.5 4,783.8 4,597.5 4,718.7 4,566.8 4,742.2 4,567.8 4,566.7 4,553.1	3,557.9 3,382.4 3,268.6 3,171.3 3,042.1 2,914.4 2,928.2 2,880.1 2,974.3 2,926.9 2,960.4		474.0 442.0 420.1 407.8 392.4 380.0 382.5 374.1 376.7 374.6 377.4 378.5 379.9
	May	9,194.6	1	;	1,238.4	299.5	l		3,744.1	43.8	582.0	11.3	580.4	115.2		3,034.1	1,154.8	3/9.9
1961 1962	June July Aug. Sep. Oct. Nov. Dec.	10.6 9.8 9.4 9.0 8.6 8.2 8.3 8.0 8.1 7.8 7.8 7.7	Aver 13.2 12.1 11.7 11.3 10.7 10.3 10.3 9.9 10.1 9.5 9.4	12.2 11.8 11.3 10.7 10.3 10.4 9.9 10.1 9.7 9.6	12.9 11.9 11.5 11.1 10.6 10.1 10.0 9.8 9.9 9.2	13.5 12.7 12.3 11.5 11.4 11.1 10.5 10.6 9.1	11.4 11.4 11.6 10.6 10.7 10.7 10.7 10.7 10.8 10.8 10.8 10.8 10.8 10.8 10.8 10.8	2 13.6 1 12.6 1 11.6 1 10.6 2 10.2 1 10.2 1 10.2 5 9.1 8 10.6 9.7	9.1 8.4 8.0 7.7 7.4 7.0 2 7.1 8.9 6.9 6.8 7.6 8.0 7.8 8.0 7.4 7.0 8.0 7.4 7.0 8.0 7.7 8.0 7.1 8.0 7.1 8.0 8.0 7.1 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0	11.7 11.1 10.6 10.2 9.9 9.4 9.0 9.2 8.9 8.8 8.8	7.6 7.0 6.8 6.5 6.2 5.9 5.8 5.8 5.8 5.8 5.8	13.5 11.9 11.6 10.9 10.4 10.6 10.2 8.9 8.6 8.5	9.6 8.9 8.5 8.2 7.9 7.5 7.5 7.3 7.3 7.2	11.7 11.0 10.7 10.3 9.9 9.5 9.5 9.1 9.3 8.6	12.1 11.1 10.7 10.3 9.8 9.4 9.4 9.1 9.2 8.9 8.8	10.0 9.3 8.9 8.6 8.2 7.8 7.6 7.7 7.4 7.3 7.3	8.8 8.7.9 7.5 7.5 6.8 6.7 6.5 6.5 6.5	7.4 6.9 6.3 6.3 6.1 5.8 5.7 5.7 5.6 5.6
								Ex	cess r	eserv	e s							
1962	May June July Aug. Sep. Oct. Nov. Dec. Jan. Feb. March April May	221.1 203.6 173.9 236.8 122.8 138.2 122.6 366.6 291.4 234.9 135.2 114.2 206.9	67.5 45.9 56.2 49.9 46.9 43.4 179.1 52.7 49.6 51.8	15.7 12.7 10.1 12.6 17.9 9.0 61.5 15.7 12.1	30.0 25.5 18.0 36.3 21.3 74.7 23.3 21.2	9.0 11.4 12.2 12.9 11.1 11.4 29.6 11.7	1 2.1 2.1 2.5 5.6 1.1 1.3 1.3 1.3 1.3 1.3 1.3 1.3	4 4.5 1 12.7 7.5 7.6 7.6 7.7 8.7 7.7 1 38.7 7.7 1 38.7 7.7 1 38.7 7.7 6.7 7.7 6.7 7.7 6.7 7.7 6.7 7.7 6.7 7.7 6.7 7.7 7	18.1 18.0 18.1 16.9 17.7 16.3 33.4 16.0 18.2 14.7 16.8	2.8 1.6 3.0 4.0 1.8 3.9 1.5 7.6 2.2 1.4 1.8 2.1	7.7 8.8 9.3 9.6 8.0 9.2 7.9 10.1 9.3 8.1 8.3 7.7	1.4 0.5 0.7 0.9 0.7 0.9 6.3 0.6 0.5 0.8	18.3 16.4 14.4 16.5 13.6 30.1 16.9 15.1 12.9	110.1 62.7 125.2 27.7 13.8 61.3 188.7 134.6 39.6 14.6	33.6 38.5 41.5 29.9 50.1 29.3 149.9 35.5 31.3 37.8 36.1	96.8 118.7 78.2 138.2 39.7 25.6 45.0 122.7 199.6 146.9 50.2 21.9 31.9	31.9 35.5 43.1 44.1 37.4 44.6 36.4 69.8 41.4 42.3 31.2 40.4 110.6	10.7 15.8 14.1 13.0 15.8 17.9 11.9 24.2 14.9 16.0 15.8 15.4

<sup>\*)</sup> Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 1) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries.

Il. Deutsche Bundesbank

B. Return

	,		Balances at f and mone investments	y-market	Foreign					non-	esury bills interest-be reasury bo	aring	Ad-		Casi
Date of return		Gold	total	among which: ear- marked	notes and coin, foreign bills and cheques ()	Other claims on foreign countries 2) 5)	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	total	Federal Govern- ment and Federal Special Funds	Länder	vances against securi- ties	total	Federal Govern- ment and Federal Special Funds
Sep.	31 30 <sup>3</sup> ) 31	9,449.8 10,032.6 10,602.5	8.144.0 8.304.1 6.603.9	•	214.6 230.5 174.3	5,330.0 5,793.7 6,460.6	72.2 69.3 63.1	82.4 87.6 173.6	1,115.8 1,246.6 1,366.1	2.5 6.0 153.7	2.5 6.0 153.7	=	29.6 44.1 53.3	133.8 104.7 150.6	=
June Sep.	31 30 30	10.260.6 10.695.3 10.834.9 10.963.3	6,763.3 7,040.7 8,799.4 <sup>4</sup> ) 9,310.7	996.1 966.9	151.5 143.8 130.0 152.6	6,250.3 6,658.7 — *)	81.8 88.8 78.8 85.1	\$1.0 108.3 93.5 191.6	1,248.6 1,445.9 765.0 722.5	93.4 93.4 83.0 100.0	93.4 93.4 83.0 100.0	=	30.1 46.6 22.5 63.9	71.1 64.4 60.9 90.4	17.5
June Sep.	31 30 30")	11,126.0 11,232.9 10,871.5 10,934.0	6,669.9 6,417.8 6,030.7 8,248.9	707.8 440.7 352.6 347.8	127.3 115.9 149.4 130.0	=	93.1 96.9 103.6 88.3	103.4 113.1 122.5 226.2	525.3 782.0 1,363.1 853.3	196.5 20.0 \$0.0	196.5 20.0 80.0	Ξ	31.0 31.7 25.7 234.4	23.4 552.0 36.3 265.1	535.9 32.5 244.8
June Sep.	31 30 30	11.069.8 11.488.3 11.982.1 12.285.9	8,815.5 11,659.2 14,512.4 15,905.2	347.8 347.8 259.9 259.3	160.5 173.8 156.5 157.2	Ξ	119.7 103.9 92.8 90.6	126.0 116.4 115.0 193.0	1,972.4 1,663.0 2,323.4 1,283.3	25.0 40.6 15.0 136.3	25.0 40.6 15.0 136.3	= 1	31.2 47.8 49.1 419.0	161.8 17.5 4.9 79.1	148.6 — 78.0
1961 Jan. Feb. Mar.	31 28 31	12,400,2 12,528,9 12,780,6 13,021,7	15.474.7 15.594.4 15.533.9 13.466.3	259.3 259.3 248.3	163.9 122.2 207.3 257.4	=	121.1 123.1 100.5 111.0	123.8 135.6 151.3 138.4	1,834.6 1,174.5 1,293.7 604.3	1,2 15.0 30.0 30.0	1.2 15.0 30.0 30.0	=	26.0 38.8 150.4 61.7	6.9 2.7 9.9 10.4	=
May June July	31 30 31	13.545.2 13.886.0 13.934.7 14,408.1	13.010.1 13.222.6 12.710.5 11.007.2	=	316.0 307.3 347.3 335.5	=	104.1 99.7 83.8 91.6	159.9 138.5 243.5 155.4	986.4 852.6 819.0 533.3	19.5	19.5 19.5	=======================================	26.6 47.6 19.9 15.1	4.0 0.2 4.5 4.5	=
Sep. Oct. Nov.	90 91 90 91	14,408.8 14,423.6 14,424.3 14,426.6	11,051.1 10,079.9 9,961.6 11,386.8	=	341.8 277.7 263.2 291.7	=	87.1 83.8 71.0 57.2	147.4 151.4 177.3 281.1	1,822.1 587.0 1,146.3 1,146.1	1.0 2.2	1.0 2.2	=	30.8 131.2 23.3 219.7	4.6 4.8 8.6 167.5	160.1
1962 Jan. 3 Feb. 2 Mar.	11 28 7	14,427.8 14,428.7 14,428.7	8,484.3 8,647.1 9,031.7	=	268.5 252.1 245.0	=	105.5 109.6 111.9	177.8 182.8 166.3	676.2 387.5 1,033.7	=	=	=	16.5 77.1 17.3	3.0 2.4 2.6	=
	13 11 7	14,428.7 14,437.2 14,437.2 14,437.2	9,322.9 9,493.7 9,564.0 9,584.1	Ξ	242.1 245.1 266.2 278.6	=======================================	103.4 114.3 92.6 98.8	193.4 97.9 137.0 131.4	801.3 1.522.0 1.628.4 1.609.6	35.0	35.0	- =	26.6 144.7 29.3 25.3	0.0 3.8 0.0 0.0	=
Apr. 3 May	3 10 7	14,437.2 14,437.9 14,437.9 14,437.9	9,322.7 9,256.0 9,340.4 9,681.7	=	261.7 267.9 268.5 256.2	=	103.0 96.4 76.1 79.5	123.4 143.2 298.8 255.2	1.333.1 1,002.8 1,148.6 1,185.4	5.0	5.0	1111	28.0 61.1 60.7 21.9	0.0 0.0 3.0 121.4	117.6
May :	15 23 31 7	14,437.9 14,438.6 14,438.6 14,438.6 14,438.6	9.677.7 9.526.8 9.533.8 9.535.9 9.637.1	=	242.3 251.4 264.7 272.3 271.5	=	91.8 106.7 80.4 85.3 93.0	183.4 148.4 205.1 160.5 210.9	825.1 754.8 652.9 1,119.0 948.8	2.0 3.0 4.0 4.0	2.0 3.0 4.0 4.0	1 =	26.0 29.1 22.3 21.8 25.7	0.0 0.0 500.0 589.6 0.1	496.6 589.5

<sup>\*)</sup> For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — 2) Apart from credit balances with the European Payments Union the item contains 3) From 23 September 1957 including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundes-balances at foreign banks, until 30 June 1958 contained in this item, have been included as from 7 July 1958 in the item "Balances at foreign banks", while the other claims exchange holdings". — 7) Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. footnote 5). — 6) Owing to the liquidation of E.P.U. the German

#### Linhilities

					Liabili	ties					
						Depos	sits 4)				
Dete			Credit institutions				Public deposit	ors			
Date of return	Bank notes in circulation	total	(including Poetal Cheque and Postal Savings Bank offices)	Berlin Central Bank	total	Federal Govern- ment	Federal Special Funds <sup>1</sup> )	Länder	other public depositors	other German depositors	Foreign depositors 2) 4)
1957 Aug. 31 Sep. 30 <sup>3</sup> ) Dec. 31	15,706.1 15,928.5 16,132.9	10,234.2 11,906.2 12,206.2	4.685.6 5.622.6 7.108.9	60.8	4,811.8 5,471.9 4,616.3	4,9	69.9 63.4 93.1	118.4 460.7 491.4	23.5 47.8 31.8	165.8 179.7 229.7	510.2 632.0 251.3
1958 Mar. 31 June 30 Sep. 30 Dec. 31	16,653.4 16,973.8 17,273.3 17,661.5	10,484.2 11,209.5 10,619.8 13,037.2	5.814.7 5.989.5 5.773.6 8.243.1	Ξ	4,195,9 4,800,9 4,648,8 4,585,5	3.4 4.0 4.0	21.8 23.9 91.3	730.6 743.8 517.4 526.2	43.5 33.2 40.1 34.4	231.5 214.7 197.4 208.6	242.1 204.4 — 9
1959 Mar. 31 June 30 Sep. 30 <sup>5</sup> ) Dec. 31	17,924.6 18,215.2 18,723.3 19,045.7	9,399,4 9,478,3 9,346,3 11,604,6	6.310.6 6.559.5 6.459.2 9.343.8	Ξ	2,872.1 2,697.0 2,669.9 2,039.0	1.7	52.7 49.6 68.0 22.4	978.7 898.7 963.0 1,069.9	40.7 48.7 38.9 46.7	216.7 221.8 217.1 221.8	=
1960 Mar. 31 June 30 Sep. 30 Dec. 31	19,276.1 19,864.0 20,624.0 20,470.3	12,839.1 14,872.7 16,175.8 16,695.6	9,428.1 10,865.9 11,554.6 13,036.4	=	3,186.3 3,786.0 4,410.1 3,439.5	1.7	93.2 91.7 16.7 14.7	1.654.2 1.956.0 2.159.4 2.564.9	38.9 38.3 34.0 59.9	224.7 220.8 211.1 219.7	Ξ
1961 Jan. 31 Feb. 28 Mar. 31 Apr. 30	20,215,6 20,518,5 21,272,9 21,226,4	16,917.3 15,504.6 16,586.1 16,562.9	11.936.6 10.817.4 10.177.2 10.023.7	Ξ	4.716.0 4.482.6 6.178.6 6.316.1	1,9	91.4 63.6 64.8 578.5	2,799.5 2,493.0 3,186.8 3,219.2	25.1 26.0 27.0 28.7	264.7 204.6 230.3 223.1	Ξ
May 31 June 30 July 31	21,153.0 21,839.3 22,108.9 22,143.2	17.892,2 17.144.9 16.316.7 15.081.2	11.097.4 9.528.4 9.147.6 8.942.4		6,569.4 7,370.9 6,927.3 5,917.9	2,650.3 2,135.7 1,841.5 1,200.7	1,099.6 1,640.5 1,475.8 1,668.2	2,791.6 3,550.9 3,583.2 3,027.4	27.9 43.8 26.8 21.6	225.4 245.6 241.8 220.9	=======================================
Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	22.632.7 22.156.5 23.126.4 22.991.7	15,666.3 14,074.3 14,359.6 16,600.4	9.379.3 8.240.7 8.954.3 11.615.0	=	6,040.5 5,574.2 5,148.2 4,733.0	1,233.9 1,004.1 649.7 79.1	891.7 897.6 1,346.2 991.8	3,884.9 3,655.1 3,122.8 3,625,1	30.0 17.4 29.5 37.0	246.5 259.4 257.1 252.4	=
1962 Jan. 31 Feb. 28 Mar 7	22.116.1 22.648.2 21.544.7	13,812.4 13,282.0 15,157.3	8.294.1 8.082.2 10.140.4	=	5,280.3 4,957.5 4,776.1	543.1 182.7 290.8	1,126.0 1,355.0 857.7	3,588.4 3,398.1 3,610.6	22.8 21.7 17.0	238.0 242.3 240.8 225.3	=
Mar. 15 Mar. 23 Mar. 31 Apr. 7	21,306.7 20,355.9 23,272.6 22,240.6	15,583.7 18,294.0 15,082.9 16,152.0	8,420.2 8,877.3 8,756.7 9,951.7	=	6,938.2 9,196.2 6,094.3 5,976.7	1,162.1 1,895.6 574.0 577.3	782.7 1,504.4 735.1 669.7	4,962.7 5,773.4 4,751.0 4,711.9	30.7 22.8 34.2 17.8	225.3 220.5 231.9 223.6	=
Apr. 15 Apr. 23 Apr. 30	21,932.9 21,182.2 23,300.8	15,500.1 16,369.9 14,211.1	9.316.5 8.070.6 8.670.5	=	5,961.9 8,073.9 5,299.1	456.0 1,471.8 356.1	677.5 1,719.0 796.7	4,809.5 4,867.2 4,118.2	18.9 15.9 28.1 40.4	221.7 225.4 241.5 242.8	=
May 7 May 15 May 23 May 31	22,125.3 21,276.0 20,067.3 23,438.9	15,429.2 15,783.0 16,809.8 14,288.7	10.032.6 9.623.4 9.555.3 8,883.5	Ξ	5,153.8 5,928.2 7,031.3 5,166.1	15.9 254.7 1.097.8 26.8	748.8 805.5 817.3 1,420.8	4,348.7 4,808.7 5,091.1 3,690.8	59.3 25.1 27.7	231.4 223.2 239.1	=
June 7 June 15	22,208,3 21,707.5	15,550.7 15,592.6	10,490.5 8,772.6	_	4,817.0 6,584.2	18.2 460.0	991.4 1,000.5	3.786.9 5.101.4	20.5 22.3	243.2 235.8	=

<sup>&</sup>quot;) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the tion and the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank and its bills rediscounted at the Deutsche from 7 July 1959 including Land Central Bank in the Saarland.

advances	·		Equalisa interest-	tion claim bearing deb	s and non- ot certificate	Credit to Federal	Claims o	on Federal G	overnment		Credits national inst		*	
	other	Securi-			ноte: Equalisation	Govern- ment for partici-		in respect	in		among	which:	Other	Date of
Länder	public author- ities	ties	Holding	Equalisa- tion claims pur- chased	claims returned in exchange for money- market paper	pation in inter- national institu- tions	total	claims resulting from post-war economic aid	respect of alteration of exchange parity <sup>8</sup> )	total	i.B.R.D.	from liquida- tion of E.P.U.*)	assets	return
112.4 61.5 83.6	21.4 43.2 66.8	165.7 172.5 238.2	3.117.5 3.659.9 4.662.2	9.6 169.5 163.9	5,630.2 5,247.8 4,241.6	390.8 390.8 390.8	=	=	=	:	:		235.1 447.1 439.6	1957 Aug. 31 Sep. 30 <sup>2</sup> ) Dec. 31
46.0 52.0 30.0 69.1	25.1 12.4 30.9 3.8	245.2 229.1 249.0 269.7	3,290.4 2,611.3 2,133.3 4,381.6	157.3 151.6 143.2 127.2	5.532.0 6.205.7 6.675.6 4.414.5	483.2 609.2 661.7 661.7	=	=	=	5.887.0 <sup>5</sup> ) 6.089.4	1.320.4 1.233.7	4.283.8 4.590.3	638.1 587.8 655.8 372.0	1958 Mar. 31 Iune 30 Sep. 30 Dec. 31
4.0 15.8 3.7	19.4 0.3 0.1 20.3	235.0 239.9 238.4 234.6	3.900.8 3.746.0 4.416.4 5.731.0	106.5 164.2 103.2 102.1	4.879.5 5.032.6 4.361.4 3.045.5	661.7 661.7 1.175.2 1.210.7	Ξ	=	=	5,729.6 5,404.9 5,295.3 4,816.5	1,371.7 1,371.7 1,488.8 1,485.5	4,118.2 3,810.6 3,617.9 3,156.0	562.7 622.6 762.7 311.2	1959 Mar. 31 June 30 Sep. 30 <sup>9</sup> ) Dec. 31
=	13.2 17.5 4.9 1.1	228.6 224.0 224.1 323.6	5,419.4 5,095.7 3,978.4 3,561.1	91.2 89.6 89.4 88.6	3,346.5 3,668.8 4,786.2 5,203.1	1,247.5 1,335.7 1,339.9 1,387.2	=	=	=	4,508.8 4,445.5 3,737.7 3,657.3	1,381.3 1,481.3 1,531.3 1,560.1	2,984.6 2,832.3 2,088.7 1,992.7	649.6 698.3 566.1 369.9	1960 Mar. 31 June 30 Sep. 30 Dec. 31
Ξ	6.9 2.7 9.9 10.4	324.0 594.1 586.9 586.7	3,560.2 2,591.0 2,624.8 2,815.6	78.9 71.2 71.2 71.1	5,194,3 6,157.0 6,123.2 5,932,3	1,455.4 1,481.7 1,495.2 1,737.7	1,476.7 4,554.7	3,079.7	1,476.7 1,475.0	3,390.3 3,219.0 3,157.3 3,157.1	1,560.1 1,389.6 1,344.9 1,344.9	1,743.8 1,743.1 1,729.9 1,729.2	467.4 586.9 593.1 354.8	1961 Jan. 31 Feb. 28 Mar. 31 Apr. 30
= =	4.0 0.2 4.5 4.5	636.6 636.6 736.5 836.3	3,026.3 3,301.0 2,866.3 3,069.0	59.5 51.5 51.3 51.3	5,710.1 5,427.4 5,861.9 5,659.3	1,857.7 1,857.7 1,917.7 2,865.7	4.576.0 3.863.4 3.863.4 3.777.8	3,101.0 2,598.4 2,598.4 2,512.8	1,475.0 1,265.0 1,265.0 1,265.0	3.156.4 3.134.3 3.134.2 2,483.4	1,344.9 1,344.9 1,344.9 1,344.9	1,728.5 1,717.2 1,716.5 1,064.7	601.4 503.1 546.8 771.2	May 31 June 30 July 31 Aug. 31 Sep. 30
5.1 3.0	4.6 4.8 3.5 4.4	854.5 979.5 1,231.5 1,483.7	2.617.6 2.233.1 2.880.5 3.431.8	51.3 51.3 51.3 48.7	6.110.7 6.495.2 5.847.9 5,291.8	2,927.7 2,975.7 2,635.7 2,635.7	3,777.8 3,777.8 3,777.8 3,777.8	2.512.8 2.512.8 2.512.8 2.512.8	1,265.0 1,265.0 1,265.0 1,265.0	2,468.7 2,468.0 2,464.9 2,442.4	1,344.9 1,344.9 1,344.9 1,342.5	1,053.4 1,052.8 1,049.7 1,038.3	465.9 700.2 872.0 306.8	Oct. 31 Nov. 30 Dec. 31
=	3.0 2.4 2.6	1,484.9 1,485.1 1,485.1	3,174.3 3,399.0 3,720.0	48.7 48.7 48.7 48.7	5,549.3 5,324.6 5,003.6 4,839.3	2,679.7 2,459.7 2,459.7 2,474.7	3,777.8 3,777.8 3,777.8 3,777.8	2,512.8 2,512.8 2,512.8 2,512.8	1,265.0 1,265.0 1,265.0 1,265.0	2,441.7 2,441.0 2,441.0 2,441.0	1,342.5 1,342.5 1,342.5 1,342.5	1,037.6 1,036.9 1,036.9 1,036.9	633.7 745.1 216.3 205.6	1962 Jan. 31 Feb. 28 Mar. 7 Mar. 15
=	0.0 3.8 0.0 0.0	1,485.1 1,485.2 1,485.1 1,481.1	3,884.3 4,362.7 4,429.9 4,476.9	48.7 48.7 48.7	4,360.9 4,293.7 4,246.8	2,334.7 2,334.7 2,334.7	3,777.8 3,777.8 3,777.8	2,512.8 2,512.8 2,512.8	1,265.0 1,265.0 1,265.0	2,440.3 2,427.3 2,427.3	1,342.5 1,342.5 1,342.5	1,036.2 1,025.6 1,025.6	636.9 368.4 228.7	Mar. 23 Mar. 31 Apr. 7 Apr. 15
=	0.0 0.0 3.0 3.8	1.473.9 1.456.5 1.449.7 1,449.6	4,022.2 4,007.5 4,241.7 4,188.1	48.7 48.7 48.7 48.7	4,701.5 4,716.2 4,482.0 4,535.6	2,334.7 2,334.7 2,194.7 2,194.7	3,777.8 3,777.8 3,777.8 3,703.0	2.512.8 2.512.8 2.512.8 2.512.8	1,265.0 1,265.0 1,265.0 1,190.2	2,427.3 2,426.6 2,426.6 2,426.6	1,342.5 1,342.5 1,342.5 1,342.5	1,025.6 1,024.9 1,024.9 1,024.9	231.2 738.5 323.2 170.9	Apr. 23 Apr. 30 May 7
=	0.0 0.0 3.4 0.1	1,428.1 1,428.9 1,428.9 1,428.4	4,080.9 4,013.2 4,005.1 4,050.7	48.7 48.7 48.7 48.7	4,642.8 4,710.5 4,718.6 4,673.0 4,562.5	2,194.7 2,214.7 2,114.7 2,114.7	3,703.0 3,703.0 3,703.0 3,703.0 3,703.0	2,512.8 2,512.8 2,512.8 2,512.8 2,512.8 2,512.8	1,190.2 1,190.2 1,190.2 1,190.2 1,190.2	2,426.6 2,425.9 2,425.9 2,425.9 2,425.9	1,342.5 1,342.5 1,342.5 1,342.5 1,342.5	1,024.9 1,024.2 1,024.2 1,024.2 1,024.2	202.3 294.1 707.9 200.0 199.0	May 15 May 23 May 31 June 7 June 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central in particular the Bank's claims under consolidation agreements, earmarked credit balances abroad, and foreign securities not representing money-market investments. — bank, and its bills rediscounted at the Deutsche Bundesbank. — 4) From 7 July 1958 onwards including earmarked balances at foreign banks; cf. footnote 5). — 5) Earmarked are shown in the new item "Credits to international institutions and consolidation loans". — 6) Until 23 June 1961 "Compensation required in new valuation of gold and E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — 6) As from 7 July 1959 including Land Central Bank in the Saarland.

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	itles in respect o eign business <sup>4</sup> )	lf	•					Note:	
total	Deposits of foreign depositors	other	Amounts placed to reserve for specific liabilities	Capital	Reserves	Other li <b>a</b> bilities	Total of balance sheet	Total of notes and coin in circulation	Date of return
1,036.9 1,134.4 1,274.3		:	592.9 600.9 595.4	285.0 290.0 290.0	434.7 436.0 436.0	194.0 293.5 597.7	28,483.8 30,589,5 31,532.5	16,804.6 17,036.8 17,273.2	1957 Aug. 31 Sep. 30 <sup>8</sup> Dec. 31
910.2 757.2 1.073.4 4) 1.136.4	560.5 550.3	512.9 586.1	570.7 655.8 655.8 655.8	290.0 290.0 290.0 290.0	436.0 491.6 491.6 491.6	344.1 45.4 50.9 182.0	29,688.6 30,423.3 30,454.8 33,454.5	17.782.7 18.108.8 18.432.8 18.858.3	1958 Mar. 31 June 30 Sep. 30 Dec. 31
920.4 898.1 805.9 672.5	657.2 592.8 377.2 299.4	263.2 305.3 428.7 373.1	655.8 671.6 671.2 671.2	290.0 290.0 290.0 290.0	491.6 522.2 522.2 522.2	107.4 138.5 252.0 558.0	29,789.2 30,213.9 30,610.8 33,364.2	19.131.5 19.419.7 19.962.0 20.324.2	1959 Mar. 31 June 30 Sep. 30 Dec. 31
635.8 478.1 367.8 446.7	232.7 345.4 268.8 281.8	403.1 132.7 99.0 164.9	655.0 806.0 806.0 806.0	290.0 290.0 290.0 290.0	522.2 562.3 562.3 562.3	317.6 236.6 271.5 577.8	34,535.8 37,109.7 39,097.4 39,848.7	20,546.7 21,164.1 21,958.4 21,839.6	1960 Mar. 31 June 30 Sep. 30 Dec. 31
347.5 317.6 342.1 1.126.8	275.3 236.2 266.3	72.2 81.4 75.8 77.1	806.0 806.0 806.0	290.0 290.0 290.0 290.0	562.3 562.3 562.3 562.3	211.0 208.9 332.2 333.4	39,349.7 38,207.9 40,191.6 40,907.8	21,563.9 21,869.9 22,656.0 22,608.6	1961 Jan. 31 Feb. 28 Mar. 31 Apr. 30
958.1 1,000.9 898.6	1.049.7 879.6 916.0 800.2	78.5 84.9 98.4	1.077.0 867.0 867.0	290.0 290.0 290.0 290.0	588.0 588.0 588.0 588.0	67.9 140.0 158.9	42,026.2 41.870.1 41,228.1 40,354.1	22,546.1 23,242.0 23,536.7 23,569.3	Apr. 30 May 31 June 30 July 31 Aug. 31
1.149.0 702.4 621.3 415.6	1,067.4 615.7 523.0 326.2	81.6 86.7 98.3 89.4	867.0 867.0 867.0 867.0	290.0 290.0 290.0	588.0 588.0 588.0	235.7 260.5 278.8 291.4	41,006.9 38,875.9 39,938.0	24,072.8 23,608.8 24,601.6	Sep. 30 Oct. 31 Nov. 30 Dec. 31
367.7 465.8 459.0	273.7 376.6 365.2 273.8	94.0 89.2 93.8 90.6	867.0 867.0 867.0 867.0	290.0 290.0 290.0 290.0	588.0 588.0 588.0 588.0	350.1 212.4 260.8 325.7	42,054.9 38,351.7 38,395.0 39,137.1	24,488.3 23,574.2 24,111.2 23,007.1	1962 Jan. 31 Feb. 28 Mar. 7
364.4 476.6 454.8 585.5	382.3 354.5 492.1	94.3 100.3 93.4	867.0 867.0 867.0	290.0 290.0 290.0	588.0 588.0 588.0	274.9 281.6 291.9	39,386.9 41,131.3 40,977.9	22,779.3 21,818.9 24,758.5 23,721.5	Mar. 15 Mar. 23 Mar. 31 Apr. 7
459.8 435.8 445.4 510.2	361.2 341.2 353.1 421.3	98.6 94.6 92.3 88.9	867.0 867.0 867.0 867.0	290.0 290.0 290.0 290.0	588.0 588.0 588.0 588.0	294.1 262.4 264.4 285.6	40,891.5 39,876.2 40,006.9 40,052.7	23,411.4 22,670.2 24,810.6	Apr. 15 Apr. 23 Apr. 30 May 7
448.9 482.6 494.9 396.4	363.5 393.5 460.9 374.1	85.4 89.1 34.0 22.3	949.8 949.8 949.8 949.8	290.0 290.0 290.0 290.0	638.0 638.0 638.0 638.0	290.9 102.4 88.8 85.5	40.172.1 39,521.8 39,338.6 40,087.3	23,632.9 22,775.9 21,555.3 24,956.0	May 15 May 23 May 31 June 7
402.3 382.1	378.6 362.8	23.7 19.3	949.8 949.8	290.0 290.0	638.0 638.0	110.6 97.9	40.149.7 39.657.9	23,723.7 23,216.5	June 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administra-Authorities". — 2) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — 3) From 23 September 1957 including Land Bundesbank. — 4) As from 7 July 1958 balances of foreign depositors are no longer shown under "Deposits" but under "Liabilities in respect of foreign business". — 4) As

## A. Lendings, Security

## 1. Lendings to Non-banks

(excluding Treasury bill in millions

				Lendi	ngs to non-bar	nks		·		·		<u> </u>	ess and priv
	Number		Shor	rt-term lendin	gs					Sho	ort-term lendi		
End of year	of report-			Debtors			•				Debtors		
or month	ing institu- tions *)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits (not in- cluding Treasury bills)	Medium- term lendings	Long- term lendings	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
					. A11	Bankin	g Grou	ps 1)					
949 950 951 952 953 954 955 956 957 958 959 959 959 959 959 959 959 959 959	3,540 3,621 %) 3,795 %) 3,781 3,781 3,781 3,658 3,658 3,658 3,658 3,749 3,749 3,792 3,793 3,792 3,792 3,793 3,792 3,793 3,793 3,793 3,794 3,803 3,804 3,803 3,803 3,803	9,858.9 13,897.3 16,320.3 12,477.6 26,093.5 30,617.2 30,617.2 32,341.1 32,529.8 35,237.21 31,410.1 44,110.9 41,400.1 44,708.5 45,229.9 46,708.5 46,447.9 47,955.01 46,742.2 47,358.9 48,592.5 49,050.7	6.793.8 8,736.3 9,013.5 10,751.2 12,434.2 14,391.2 14,391.3 16,481.7 18,195.4 19,649.4 19,649.4 19,649.4 19,843.0 24,071.3 26,272.8 27,737.4 27,312.7 27,137.4 28,317.4 28,317.4 28,317.4 28,317.4 28,317.4 28,317.4 28,317.4 28,317.4 28,317.4 29,628.1	2.078.5 2.416.5 1.738.6 1.303.5 1.129.0 1.099.9 1.193.6 1.028.9 1.028.	4.715.3 6.319.9 7.274.9 11.305.2 13.291.3 14.247.7 15.452.8 16.732.6 17.525.4 19.026.4 23.400.6 25.543.0 26.6604.3 26.6604.3 27.617.2 27.617.2 27.617.2 27.650.7 <sup>14</sup> ) 28.056.6 29.206.5 28.893.9	3.065.1 5.161.0 7.306.8 9.105.1 11.642.3 11.642.3 14.135.5 14.682.4 14.334.4 15.587.8 <sup>120</sup> 16.002.4 <sup>13</sup> 16.002.4 <sup>13</sup> 16.002.4 <sup>13</sup> 16.002.4 <sup>13</sup> 17.338.9 17.838.1 18.102.5 18.233.9 19.457.9 18.431.9 18.492.7 18.962.5 18.964.4	2.4 1.070,5 1.651.2 2.291.9 3.707,4 4.402.8 5.185,3 6.184.2 7.850,3 10.810,1 10.949,4 12.451.4 13.687.0 13.695.9 14.069.4 14.177.8 14.96.0 14.569.9 14.689.4 14.574.3 14.585.8 14.574.3 15.000.0	100,007.1	9,299,8 13,886,0 19,465,7 22,165,3 25,7716,7 30,184,1 31,7716,3 31,998,2 34,916,2 <sup>18</sup> ) 35,524,0 <sup>18</sup> ) 35,524,0 <sup>18</sup> ) 35,524,0 <sup>18</sup> ,001,6 43,502,7 44,772,1 44,710.9 46,142,4 45,335,7 45,845,9 47,268,3 <sup>41</sup> ) 46,100,0 46,810,2 48,268,4 48,047,1 48,449,1	6.354.7 8.447.3 8.699.8 10:392.8 12:163.3 14:112.7 15:182.7 16:118.2 17:129.4 17:724.7 19:391.8 19:585.0 23:702.4 25:735.9 26:675.6 27:806.4 27:247.8 27:052.4 27:847.3 <sup>4</sup> ) 27:056.6 28:364.3 29:361.3	1.996.8 2.410.4 1.738.5 1.303.5 1.129.0 1.099.8 1.193.6 1.028.9 926.1 670.0 816.6 816.6 670.6 729.8 709.1 708.4 671.2 747.2 747.2 747.2 754.3 836.4 838.4 809.6 761.9	4.357.9 6.036.9 6.961.3 9.089.3 11.034.3 13.012.9 13.989.1 15.089.3 16.203.3 17.054.7 18.775.2 18.768.4 23.031.8 25.006.1 26.342.6 26.084.7 27.106.2 26.560.6 26.084.7 27.106.2 26.560.6 26.888.1 27.106.2 27.554.7 28.599.5 28.407.1	2,945.1 5,038.9 7,186.2 9,072.9 10,002.0 11,464.0 14,586.9 14,586.9 14,573.5 15,524.4 <sup>11</sup> 17,299.0 17,799.0 18,035.3 18,336.0 18,037.9 18,935.3 18,336.0 18,
					Co	mmerci							
958 Dec. 959 Dec. 960 Dec. <sup>10</sup> ) 960 Dec. 961 Dec. 962 Jan. Feb. March April	328 335 335 346 344 344 344 346	19,413,3 20,928,2 21,221,8 24,847,4 29,154,5 28,183,8 28,449,2 29,228,5 29,092,3	9,860.6 10,639.3 10,710.9 13,628.8 16,364.5 16,230.7 16,574.3 17,074.2 16,975.5	562.1 669.8 669.8 561.4 722.0 717.6 695.5 654.4 618.2	9.298,5 9.969,5 10.041,1 13.067,4 15.642,5 15.513,1 15.878,8 16.419,8 16.357,3	9,552.7 10,288.9 10,510.9 11,218.6 12,790.0 11,953.1 11,874.9 12,154.3 12,116.8	2.692.5 4.185.7 4.213.5 4.678.9 5.780.7 5.776.2 5.733.1 5.761.6 5.929.7	5,949.3 6,876.9 6,992.4 7,674.1 8,879.0 9,052.8 9,150.4 9,254.2 9,279.9 <sup>21</sup> )	19.308.7 20.843.1 21.136.4 24.754.0 29.032.9 28.084.5 28.367.1 29.130.9 29.001.6	9,791.3 10,600.4 10,671.7 13,565.3 16,268.6 16,158.1 16,526.5 17,018.3 16,928.9	562.1 669.8 669.8 561.4 722.0 717.6 695.5 654.4 618.2	9,229.2 9,930.6 10,001.9 13,003.9 15,546.6 15,440.5 15,831.0 16,363.9 16,310.7	9.517.4 10.242.7 10.464.7 11.188.7 12.764.3 11.926.4 11.840.6 12.112.6 12.072.7
					•	Big Bank	s °) +)				٠		
958 Dec. 959 Dec. 960 Dec. 961 Dec. 962 Jan. Feb. March April	6 6 6 6 6	9,881.7 10,646.5 12,316.2 14,300.9 13,576.0 13,677.8 14,093.2 13,875.0	4.723.2 5.049.6 6.693.4 8.067.6 7.824.5 8.018.4 8.300.5 8.101.8	281.0 349.8 270.8 331.7 336.1 336.0 330.6 316.1	4,442.2 4,699.8 6,422.6 7,735.9 7,488.4 7,682.4 7,969.9 7,785.7	5.158.5 5.596.9 5.622.8 6.233:3 5.751.5 5.659.4 5.792.7 5.773.2	1,355.0 2,179.1 2,382.8 2,958.1 2,932.7 2,856.0 2,864.7 2,892.8	1.107.0 1.210.1 1.302.0 1.603.5 1.654.1 1.698.3 1.701.5 1.713.2	9.845.5 10.628.3 12.282.9 14.243.7 13.530.7 13.651.3 14.055.9 13.855.5	4.688.4 5.032.2 6.660.8 8.011.1 7.779.9 7.998.6 8.270.4 8.083.4	281.0 349.8 270.8 331.7 336.1 336.0 330.6 316.1	4,407.4 4,682.4 6,390.0 7,679.4 7,443.8 7,662.6 7,939.8 7,767.3	5,157.1 5,596.1 5,622.1 6,232.6 5,750.8 5,652.7 5,785.5 5,772.1
						egional and							
958 Dec. 959 Dec. 960 Dec. 961 Dec. 962 Jan. 18) Feb. March April	79 79 87 93 92 92 92 93	6,436.7 6,962.1 8,456.1 10,025.3 9,786.2 9,898.3 10,152.7 10,245.9	3,534.8 3,865.5 4,810.1 5,791.5 5,775.5 5,853.5 6,040.1 6,132.2	153.1 156.3 138.1 165.2 167.9 157.1 130.8 124.7	3,381.7 3,709.2 4,672.0 5,626.3 5,607.6 5,696.4 5,909.3 6,007.5	2,901.9 3,096.6 3,646.0 4,233.8 4,010.7 4,044.8 4,112.6 4,113.7	989.1 1.578.5 1.806.1 2.304.3 2.304.5 2.326.5 2.328.3 2.422.0	4.426.9 5.194.2 5.815.0 6.556.6 6.676.7 6.720.7 6.800.1 6.811.9 <sup>21</sup> )	6,384,5 6,909,0 8,422,4 9,981,1 9,752,3 9,862,1 10,117,7 10,205,8	3,500.9 3,844.5 4,794.0 5,757.5 5,752.4 5,828.4 6,016.4 6,105.7	153.1 156.3 138.1 165.2 167.9 157.1 130.8 124.7	3.347.8 3.688.2 4,655.9 5.592.3 5.584.5 5.671.3 5.885.6 5.981.0	2,883.6 3,064.5 3,628.4 4,223.6 3,9999 4,033.7 4,101.3 4,100.1
ara Dec I	I			444.1		Private Ba							
958 Dec. 959 Dec. 960 Dec. 961 Dec. 962 Jan. Feb. March April	212 210 209 212 211 211 211 211	2.556.8 2.707.0 3.242.3 3.892.5 3.880.9 3.925.1 4.045.7 4.022.5	1,319.0 1,460.4 1,766.0 2,077.1 2,179.6 2,225.5 2,256.4 2,246.3	110.5 140.8 124.6 178.9 173.8 169.0 156.6 154.5	1,208.5 1,319.6 1,641.4 1,898.2 2,005.8 2,056.5 2,099.8 2,091.8	1,237.8 1,246.6 1,476.3 1,815.4 1,701.3 1,699.6 1,789.3 1,776.2	231.9 285.2 304.1 348.1 352.7 366.0 382.8 416.9	234.1 266.0 299.5 378.7 381.4 382.5 386.0 390.6	2,556.6 2,706.8 3,241.9 3,887.2 3,876.1 3,922.5 4,043.8 4,021.1	1,318.8 1,460.2 1,765.6 2,071.8 2,174.8 2,222.9 2,254.5 2,244.9	110.5 140.8 124.6 178.9 173.8 169.0 156.6 154.5	1,208.3 1,319.4 1,641.0 1,892.9 2,001.0 2,053.9 2,097.9 2,090.4	1,237.8 1,246.6 1,476.3 1,815.4 1,701.3 1,699.6 1,789.3 1,776.2
nes Dan L		<b>***</b> • • • • • • • • • • • • • • • • • •				sed Comm						1	1
958 Dec. 959 Dec. 960 Dec. 10) 961 Dec. 962 Jan. Feb. March April	31 33 35 35 35 35 35 35 35 35 35	538.1 612.5 832.8 935.8 940.7 948.0 936.9 948.8	283.6 263.8 359.3 428.3 451.1 476.9 477.2 495.1	17.5 22.9 27.9 46.2 39.8 33.4 36.4 22.9	266,1 240,9 331,4 382,1 411,3 443,5 440,8 472,2	254.5 348.7 473.5 507.5 489.6 471.1 459.7 453.7	116.5 142.9 185.9 170.2 186.6 184.6 185.8 198.0	181.3 206.6 257.6 340.2 340.6 348.9 366.6	522.1 599.0 806.8 920.9 925.4 931.2 913.5 919.2	283.2 263.5 344.9 428.2 451.0 476.6 477.0 494.9	17.5 22.9 27.9 46.2 39.8 33.4 36.4 22.9	265.7 240.6 317.0 382.0 411.2 443.2 440.6 472.0	238.9 335.5 461.9 492.7 474.4 454.6 436.5 424.3

<sup>&</sup>quot;) Short-term lendings: less than six months; medium-term lendings: six months to less than four years; long-term lendings: four years and over. — The classification of lendings is statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area of the Federal Republic including the Saarland and Berlin (West). Cf. "Stations, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by separate notes. — 3) Partial trust basis". — 5) Increase due to extension to all instalment credit institution of the obligation to render returns (September 1950). Until August 1950 six instalment credit institution of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which 1953 was at least DM 500,000. — 6) Increase partly due to conversion of "administered" loans" (about DM 438 million; long-term lendings to public authorities about DM 42 million; long-term bank-to-bank lendings about DM 7 million). — 16) As from January 1960 including the possible and necessary also in the case of the individual banking groups. — 11) See "Agricultural Credit Cooperatives", footnote (9). — 12) Decrease of DM 40 million due to transfer in the books (cf. footnote 19). — 18) Statistical increase of about DM 43 million due to transfer in the books (cf. footnote 19). — 19) Statistical increase of about DM 10 million). — 0) Deutsche Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-

# Institutions Holdings, Deposits and Credit Institutions\*)

and credit institutions and security holdings) \*)

of DM

													<del></del>
comprise thos	se to:				1				Bank-to-bar	nk credits			
customers	1			blic authoriti	les 	1		<b>G</b> 1				I .	
		Sh	ort-term lendi	ngs				Short-term					End of
Medium- term lendings	Long- term lendings	Total	Debtors (cash advances)	Discount credits (not in- cluding	Medium- term lendings	Long- term lendings	Total	Deb Total	among which:	Discount credits	Medium- term lendings	Long- term lendings	year or month
	·		auvances	Treasury bills)				lotai	Accept- ance credits		 		
			<u> </u>		<u> </u>	All Ba	nking (	Groups 1)	) .			<u>'</u>	
941.3	253.4 5.518.7	559.1 411.1	439.1 289.0	120.0 122.1	129.2	07.3 878.0	1.618.3 1.898.5	609.8 789.5	23.2 19.5	1,008.5	116.5	06.0 2,245.3	1949 1950
1.457.0 3.182.1 3.923.0 4.775.0 5.715.0 5.946.1 6.900.0 9.568.7 9.707.1 11.167.3 12.427.2 12.453.3 12.93.9 12.388.1 13.186.2	8,575,7 12,052,4 16,610,2 22,459,2 9) 29,839,0 35,385,2 9) 40,720,3 47,416,4 55,606,9 56,650,3 64,953,5 68,704,3 69,379,4 70,525,7 71,747,1 72,343,3 74,007,1 75,133,8	434.3 390.6 312.3 316.8 325.9 433.1 624.8 531.6 321.0 408.5 608.2 762.8 595.5 519.0 566.1 645.1 602.0	313.7 358.4 270.9 278.5 258.6 363.5 529.3 470.7 257.6 258.0 368.8 536.9 536.9 511.0 598.7 551.8 551.8	120.6 32.2 41.4 38.3 67.3 69.6 95.5 60.9 63.4 63.4 39.7 71.3 77.1 75.9 67.2 55.1 46.6	194.2 339.9 525.3 479.8 410.3 469.2 766.3 950.3 1.241.4 1.242.3 1.284.1 1.259.8 1.242.6 1.255.5 1.259.7 1.383.7	1.506.7 2.208.7 3.332.4 5.056.7 7.332.9 8.976.7 9) 10.038.3 12.818.3 16.340.9 16.547.9 19.144.0 20.583.2 20.814.8 21.058.5 21.345.5 21.398.4 22.103.6	2.193.6 2.763.7 2.754.4 3.519.8 3.301.6 3.002.0 4.087.318 4.093.219 4.551.9 4.561.1 4.876.7 4.774.9 5.010.3 4.730.9 5.072.6	782.1 820.5 1.198.7 1.218.5 1.485.1 1.581.0 1.583.6 1.672.1 1.971.9 1.973.6 2.315.3 2.482.3 2.648.0 2.631.6 2.632.4 2.651.0 2.506.0	15.2 10.3 24.6 36.3 47.5 56.2 89.1 170.5 134.8 134.9 166.9 167.9 167.0 170.7 183.9 193.9	1.411.5 1.943.2 1.555.7 1.638.2 2.034.7 1.720.6 1.445.7 2.115.4 <sup>18</sup> ) 2.115.4 <sup>18</sup> ) 2.115.4 <sup>18</sup> ) 2.123.6 2.128.8 2.271.1 2.245.1 2.245.1 2.245.2 2.245.2 2.245.2	194.1 373.4 393.4 699.3 667.9 582.4 656.3 624.6 849.7 867.4 873.8 875.1 849.7 944.3 919.9 975.8 978.7 990.1	3,056.0 4,238.2 5,434.0 7,438.4 9,317.4 10,911.6 11,552.5 13,601.8 15,141.9 15,164.2 17,986.6 18,225.9 18,493.4 18,815.1 19,060.3 19,250.5	1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 <sup>(1)</sup> 1960 <sup>(1)</sup> May 1961 June July Aug. Sep. Oct.
13,380.4 <sup>15</sup> ) 13,262.5 13,366.9 13,527.3 <sup>17</sup> ) 13,855.5 14,046.4	76,228.8 77,028.6 77,900.8 78,567.9 <sup>18</sup> ) 79,458.3 <sup>21</sup> ) 80,760.3	686.7 642.2 548.7 662.5 545.4 601.6	649.8 603.7 501.9 607.0 486.8	36.9 38.5 46.8 55.5 58.6	1,309.0 1,323.3 1,207.4 1,158.0 1,144.5 1,158.4	22,460.8 22,978.5 23,218.9 23,340.1 23,459.5 23,771.9	5,365.0 5,305.1 4,967.9 5,464.7 5,390.5	2,582.9 2,768.7 2,619.8 2,784.0 2,735.7	203.0 199.0 206.8 216.5 222.2	2,782.1 2,536.4 2,348.1 2,680.7 2,654.8	976.9 952.2 973.7 1,012.0 <sup>19</sup> ) 1,038.7	19,530.3 19,797.6 20,198.2 20,674.8 <sup>20</sup> ) 20,783.7 <sup>21</sup> )	Dec. Jan. 1962 Feb. March April May
						Comme	rcial Ba	nks					
2.369.4 3.698.4 3.725.8 4.201.4 5.260.5 5.243.1 5.342.5 5.415.6 5.607.9	5,299.4 6,029.8 6,144.9 6,728.3 7,852.2 8,005.0 8,094.1 8,208.4 8,250.4 <sup>21</sup> )	104.6 \$5.1 \$5.4 93.4 121.6 99.3 82.1 97.6 90.7	69.3 38.9 39.2 63.5 95.9 72.6 47.8 55.9 46.6	35.3 46.2 46.2 29.9 25.7 26.7 34.3 41.7 44.1	323.1 487.9 487.7 477.5 520.2 533.1 390.6 346.0 321.8	649.9 847.1 847.5 945.8 1.026.8 1.047.8 1.056.3 1.045.8 1.029.5	1.893.7 2.407.1 2.410.7 2.600.8 3.084.4 3.165.1 2.957.3 3.016.4 3.015.9	1,227.7 1,475.9 1,477.4 1,667.5 1,882.6 2,072.8 1,921.6 1,926.2 1,885.6	170.4 134.7 134.8 166.6 202.3 198.2 206.1 215.7 221.7	666.0 931.2 933.3 933.3 1,201.8 1,092.3 1,035.7 1,090.2 1,130.3	194.9 408.9 408.9 430.4 427.7 386.9 391.1 418.4 441.0	160.6 161.8 162.0 223.9 257.1 250.1 262.5 289.7 262.8 <sup>21</sup> )	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
		•	•	,		Big	Banks °) +)						
1.130.9 1.790.8 1.989.9 2.523.0 2.483.3 2.542.2 2.586.7 2.629.0	1.071.1 1.123.6 1.166.1 1.413.9 1.463.5 1.497.9 1,509.0 1,531.3	36.2 18.2 33.3 57.2 45.3 26.5 37.3 19.5	34.8 17.4 32.6 56.5 44.6 19.8 30.1	1.4 0.8 0.7 0.7 0.7 6.7 7.2	224.1 388.3 392.9 435.1 449.4 313.8 278.0 263.8	35.9 86.5 135.9 189.6 190.6 200.4 192.5 181.9	865.4 1.197.1 1.227.6 1.504.4 1.647.3 1.562.0 1.577.5 1.559.9	661.5 857.0 892.7 1.024.7 1.168.3 1.091.6 1.099.7 1,076.2	59.0 65.4 92.1 141.5 135.1 137.4 144.2 150.0	203.9 340.1 334.9 479.7 479.0 470.4 477.8 483.7	83.5 217.9 255.6 207.3 184.2 192.9 215.3 235.0	60.2 55.7 51.8 47.4 47.8 49.4 64.0 50.0	Dec. 1958 Dec. 1959 Dec. 191960 Dec. 1961 Jan. 1962 Feb. March April
			•	'	Sta	te, Regiona	al and Local	Banks +)		•	'	•	
\$93.2 1.480.7 1,721.9 2,220.6 2,221.6 2,251.2 2,261.8 2,365.6	3.832.0 4.462.3 5.058.7 5.803.4 5.903.7 5.951.8 6.038.1 6.052.5 <sup>21</sup> )	52.2 53.1 33.7 44.2 33.9 36.2 35.0 40.1	33.9 21.0 16.1 34.0 23.1 25.1 23.7 26.5	18.3 32.1 17.6 10.2 10.8 11.1 11.3 13.6	95.9 97.8 84.2 83.7 82.9 75.3 66.5 56.4	731.9 756.3 753.2 773.0 768.9 762.0 759.4	\$65.3 1,003.3 1,150.3 1,287.3 1,266.3 1,150.8 1,196.9 1,195.3	497.3 529.8 685.1 736.9 781.3 705.0 714.2 692.8	103.4 65.1 68.6 49.7 51.9 55.4 59.1 60.5	368.0 473.5 465.2 550.4 485.0 445.8 482.7 502.5	101.9 169.6 152.0 205.8 182.5 175.5 178.9 180.9	93.2 101.3 167.5 204.8 196.7 207.3 219.8 206.4 <sup>21</sup> )	Dec. 1958 Dec. 1959 Dec. 1969 Dec. 1961 Jan. 18) 1962 Feb. March April
						Priva	te Bankers +	-)					
231.6 285.0 303.9 346.8 352.0 364.7 381.5 415.5	231.4 264.1 297.8 372.4 375.1 376.4 380.0 384.1	0.2 0.2 0.4 5.3 4.8 2.6 1.9	0.2 0.4 5.3 4.8 2.6 1.9	0.0 — — — —	0.3 0.2 0.2 1.3 0.7 1.3 1.3	2.7 1.9 1.7 6.3 6.3 6.1 6.0 6.5	139.7 170.2 187.5 236.0 202.8 203.5 194.4 210.0	58.1 79.5 77.0 99.5 102.8 113.7 98.4 100.8	\$.0 4.2 5.3 10.8 11.2 12.9 11.6 10.2	81.6 90.7 110.5 136.5 100.0 89.8 96.0 109.2	8.5 20.8 22.3 12.7 15.8 18.4 18.9 20.1	3.2 2.8 2.6 3.9 4.8 4.9 5.4	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
					-		Commercial 1			,			I <b>N</b>
113.7 141.9 185.7 170.1 186.3 184.4 185.6 197.8	164.9 179.7 205.7 262.5 262.6 268.0 281.3 282.5	16.0 13.5 26.0 14.9 15.3 16.8 23.4 29.6	0.4 0.3 14.4 0.1 0.1 0.3 0.2 0.2	15.6 13.2 11.6 14.8 15.2 16.5 23.2 29.4	2.8 1.0 0.2 0.1 0.1 0.2 0.2	16.4 26.9 51.9 77.7 78.0 80.9 85.3 81.7	23.3 36.6 35.4 56.7 48.7 41.0 47.6 50.8	10.8 9.6 12.7 21.5 20.4 11.3 13.9 15.9	0.6 0.3 0.0 0.4 0.8 1.0	12.5 27.0 22.7 35.2 28.3 29.7 33.7 34.9	1.0 0.6 0.5 1.9 4.3 4.3 5.3	4.0 2.0 2.0 1.0 1.0 1.0	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April

based on the period agreed with the customer, not on the period still to run as from the date of the return. — \*) For Treasury bill and security holdings, see Table III A 2. — 1) The tistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — 1) Alterations are due, in general, to merging or liquidation of institutions of the balance-sheet items "Debtors" and "Loans on a trust basis". — 6) Balance-sheet item "Loan-etem lendings", and partial amount of balance-sheet item "Loans on a tions were included in the sub-group "Specialised Commercial Banks". — 6) Increase due to re-defining, in October 1951, of the obligation to render returns. — 7) Decrease due to alterahad on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1959 Statistical decrease due to elimination of loans on a trust basis (long-term lendings to non-banks about DM 560 million; long-term lendings to business and private reasons (cf. footnote 19). — 19) Increase of DM 40 million due to statistical reasons (cf. footnote 19). — 19) Increase of DM 40 million due to statistical reasons (cf. footnote 19). — 19) Statistical decrease of about DM 43 million due to transfer in the books (cf. footnote 19). — 19) Statistical decrease of about DM 175 million due to transfer in the books (cf. footnote 19). — 19) Provisional.

# 1. Lendings to Non-banks (excluding Treasury bill in millions

				1	diame to our t				-			Lending	s to non-ba
				Len	dings to non-b	_						Busin	ess and priv
	Number of report-	 	Sho	ort-term lend	inge					She	ort-term lendi:	ito .	1
End of month	ing institu-			Debtors	Credits	Discount	Medium-	Long-			Debtors	Credits	
·	tions s)	Total	Total	Accept- ance credits	in current account and other credits	credits (not in- cluding Treasury bills)	term lendings *)	term lendings <sup>4</sup> )	Total	Total	Accept- ance credite	in current account and other credits	Discount credits
					Cent	ral Gir	o Instit	utions					
1958 Dec. 1959 Dec. Dec. <sup>5</sup> ) 1960 Dec. <sup>5</sup> ) 1961 Dec. 1962 Jan. Feb. March April	11 12 12 12 12 12 12 12	1,509.1 1,570.7 1,675.5 1,781.0 2,268.4 2,012.5 2,132.4 2,193.2 2,202.4	690.6 671.2 701.9 803.0 1.139.8 970.9 1.028.8 1.052.7 1.101.3	27.4 46.3 46.3 25.3 38.1 40.0 38.3 40.3 53.2	663.2 624.9 655.6 777.7 1.101.7 930.9 990.5 1.012.4 1.048.1	\$18.5 \$99.5 973.6 978.0 1.128.6 1.041.6 1.103.6 1.140.5 1.101.1	898.7 1.207.5 1.209.2 1.287.3 1.341.1 1.360.3 1.371.7 1.399.0 1.403.0	10.540.2 12.067.8 12.303.6 13.553.0 16.071.4 16.334.1 16,494.0 16.623.4 16,751.6	1.468.4 1.540.2 1.645.0 1.762.1 2.231.2 1.967.8 2.072.7 2.138.4 2.147.6	654.9 645.1 675.8 788.8 1.108.1 932.2 976.2 1.005.9 1.055.1	27.4 46.3 46.3 25.3 38.1 40.0 38.3 40.3 53.2	627.5 598.8 629.5 763.5 1.070.0 892.2 937.9 965.6 1.001.9	813.5 895.1 969.2 973.3 1,123.1 1,035.6 1,096.5 1,132.5 1,092.5
						Savin	gs Bank	S					-
1958 Dec. 1959 Dec. Dec. 5) 1960 Dec. 6) 1961 Dec. 1962 Jan. Feb. March April	856 853 866 866 866 867 867 867	4.803.6 5,131.8 5,226.8 5,960.8 6,590.8 6,632.6 6,811.3 7,187.6 7,102.4	3.398.7 3.686.1 3.741.7 4.202.4 4.696.2 4.745.5 4.884.5 5.190.9 5.099.7	14.5 12.5 12.5 15.5 17.1 16.2 15.8 14.7	3,384.2 3,673.6 3,729.2 4,186.9 4,679.1 4,729.3 4,868.7 5,176.2 5,085.6	1.404.9 1.445.7 1.485.1 1.758.0 1.894.6 1.887.1 1.926.8 1.996.7 2.002.7	1,911.5 2,346.0 2,387.9 2,627.2 2,879.0 2,861.8 2,890.9 2,952.0 3,033.2	15.584.5 19.263.6 19.931.0 24.039.2 28.030.0 28.304.9 28.584.0 28.841.9 29.100.5	4,727.7 5,064.1 5,159.0 5,889.1 6,512.3 6,565.4 6,756.8 7,113.4 7,040.1	3.327.9 3.622.9 3.678.4 4.135.5 4.632.3 4.834.7 5.121.7 5.042.6	14.5 12.5 12.5 15.5 17.1 16.2 15.8 14.7 14.1	3.313.4 3.610.4 3.665.9 4.120.0 4.605.4 4.667.1 4.818.9 5.107.0 5.028.5	1,399.8 1,441.2 1,480.6 1,753.6 1,889.8 1,882.1 1,922.1 1,991.7 1,997.5
	•		C	Central	Institu	tions o	f Credi	t Coope	ratives	+)			
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	17 17 18 18 18 18 18 18	609.1 637.4 638.6 674.6 765.9 775.5 768.6 755.4 714.3	401.1 434.3 434.9 459.5 532.6 526.1 514.7 496.1 461.8	28.4 28.9 28.9 28.2 17.1 17.1 14.1 13.2	372.7 405.4 406.0 431.3 515.5 509.0 500.6 482.9 450.5	201.0 203.1 203.7 215.1 233.3 249.4 253.9 259.3 252.5	52.1 77.1 77.2 95.1 103.3 105.8 104.8 104.7	253.7 300.9 393.5 440.4 483.5 489.9 494.3 503.6 511.0	607.3 635.6 636.8 673.4 765.1 775.3 768.5 754.9 714.0	399.3 432.5 433.1 458.3 531.8 525.9 514.6 495.6 461.5	28.4 28.9 28.9 28.2 17.1 17.1 14.1 13.2 11.3	370.9 403.6 404.2 430.1 514.7 508.8 500.5 482.4 450.2	208.0 203.1 203.7 215.1 233.3 249.4 253.9 259.3 252.5
				Cen	tral Institu	tions of In	dustrial Cr	edit Coope	ratives	•			•
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	<b>5 5</b> 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	40.1 37.9 47.6 50.7 49.3 49.7 52.2 53.6	23.5 18.8 29.3 31.1 31.5 31.4 93.4	=======================================	23.5 18.8 29.3 31.1 31.5 31.4 83.4 33.1	16.6 19.1 18.3 19.6 17.8 18.3 18.8 20.5	11.2 13.6 23.4 32.1 30.8 32.0 31.8 31.6	19.0 21.6 27.1 35.0 33.8 32.0 31.8 32.3	39.6 37.3 47.2 50.5 49.1 49.7 52.1 53.5	29.0 18.2 28.9 30.9 31.3 31.4 33.3 33.0		23.0 18.2 28.9 30.9 31.4 33.3 33.0	16.6 19.1 18.3 19.6 17.8 18.3 18.8 20.5
I.	· I	1		Cent	ral Instituti	ions of Agr	ricultural C	ı Credit Coop	eratives			I	
958 Dec. 959 Dec. 960 Dec. 961 Dec. 962 Jan. Feb. March April	12 13 13 13 13 13 13 13	569.0 599.5 600.7 627.0 715.2 726.2 718.9 703.2 660.7	377.6 415.5 416.1 430.2 501.5 494.6 483.3 462.7 428.7	28.4 28.9 28.9 28.2 17.1 17.1 14.1 13.2 11.3	349.2 386.6 387.2 402.0 484.4 477.5 469.2 449.5 417.4	191.4 184.0 184.6 196.8 213.7 231.6 235.6 240.5 232.0	40.9 63.5 63.6 71.7 71.5 74.5 73.8 73.0 73.1	234.7 279.3 371.9 413.3 448.5 456.1 462.3 471.8 478.7	567.7 598.3 599.5 626.2 714.6 726.2 718.8 702.8 660.5	376.3 414.3 414.9 429.4 500.9 494.6 483.2 462.3 428.5	28.4 28.9 28.9 28.2 17.1 17.1 14.1 13.2 11.3	347.9 385.4 386.0 401.2 483.8 477.5 469.1 449.1 417.2	191.4 184.0 184.6 196.8 213.7 231.6 235.6 240.5 232.0
						dit Coc	•						
958 Dec. 959 Dec. 960 Dec. (5) (9) (961 Dec. 962 Jan. Feb. March April	2.193 2.192 2.236 2.240 2.239 2.239 2.239 2.239 2.239	3,823.3 4,384.4 4,444.2 5,103.8 5,692.1 5,760.7 5,857.8 6,057.1 6,066.0	3.025.5 3.515.3 3.547.8 4.104.7 4.605.5 4.691.0 4.778.7 4.946.1 4.949.6	16.3 15.3 15.3 15.3 15.2 14.8 14.4 14.7 14.0	3,009.2 3,500.0 3,532.5 4,088.4 4,590.3 4,676.2 4,764.3 4,931.4 4,935.6	797.6 869.1 896.4 999.1 1.086.6 1.069.7 1.079.1 1.111.0 1.116.4	573.2 745.5 798.1 939.4 1.108.6 1.109.2 1.113.6 1.145.7 1,160.9	1.699.8 2.177.9 2.203.9 2.725.1 3.394.5 3.449.7 3.518.6 3.582.5 3.652.3	3.818.0 4.379.2 4.438.9 5.092.9 5.681.4 5.749.7 5.847.7 6.045.7 6.053.5	3,021.3 3,510.8 3,549.2 4,094.6 4,595.7 4,680.8 4,769.3 4,935.6 4,937.9	16.3 15.3 16.3 16.3 15.2 14.8 14.4 14.7	3,005.0 3,495.5 3,527.9 4,078.3 4,580.5 4,666.0 4,754.9 4,920.9 4,923.9	796.7 868.4 895.7 998.3 1.085.7 1.068.9 1.078.4 1.110.1 1.115.6
oss Dec	747 -	2.568.1	1.925.1	14.7	Ind: 1.910.4	ustrial Cred	lit Coopera		2,563.0	1 000 0			***
958 Dec. 959 Dec. 960 Dec. 961 Dec. 962 Jan.?) Feb. March April	746 758 761 759 758 <sup>7</sup> ) 760 760 760	2.927.3 2.973.5 3.412.5 3.818.1 3.855.3 3.915.4 4.038.5 4.035.2	2,235,5 2,260,7 2,619,8 2,954,5 3,008,1 3,063,0 3,162,4 3,159,1'	14.7 19.3 19.3 14.2 13.0 13.0 12.7 13.0	2,222.2 2,247.4 2,605.6 2,941.5 2,995.1 3,050.3 3,149.4 3,146.7	643.0 691.8 712.8 792.7 863.6 847.2 852.4 876.1	413.2 444.1 524.0 624.4 624.6 627.8 648.4 657.4	954.6 1,209.3 1,228.0 1,511.9 1,902.6 1,929.9 1,977.3 2,012.7 2,049.8	3,922.1 2,968.3 3,408.0 3,814.6 3,851.3 3,911.4 4,034.6 4,030.8	1.920.9 2.231.0 2.256.1 2.615.9 2.951.5 3.004.6 3.059.6 3.159.2 3.155.4	14.7 13.3 13.3 14.2 13.0 12.7 13.0	1.906.2 2.217.7 2.242.8 2.601.7 2.938.5 2.991.6 3.046.9 3.146.2 3.143.0	642.1 691.1 712.1 792.1 863.1 846.7 851.8 875.4
•					•	ultural Cre a; for overall	-						
958 Dec. 959 Dec. 960 Dec. (5) (9) 961 Dec. 962 Jan. Feb. March April	1.446 1.446 1.478 1.479 1.480 1.480 1.479 1.479	1.255.0 1.457.1 1.470.7 1.691.3 1.874.0 1.905.4 1.942.4 2.018.6 2.030.8	1.100.4 1.279.8 1.287.1 1.484.9 1.651.0 1.682.9 1.715.7 1.783.7 1.790.5	1.6 2.0 2.0 2.1 2.2 1.8 1.7 1.7	1.098.8 1.277.8 1.285.1 1.482.8 1.648.8 1.681.1 1.714.0 1.782.0	154.6 177.3 183.6 206.4 223.0 222.5 226.7 234.9 240.3	264.9 332.3 354.0 415.4 484.2 484.6 485.8 497.3 503.5	745.2 968.6 975.9 1.213.2 1.491.9 1.519.8 1.541.3 1.569.8 1.602.5	1.255.0 1.457.1 1.470.7 1.684.9 1.866.8 1.898.4 1.936.3 2.011.1 2.022.7	1.100.4 1.279.8 1.287.1 1.478.7 1.644.2 1.676.2 1.709.7 1.776.4 1.782.5	1.6 2.0 2.0 2.1 2.2 1.8 1.7 1.7	1.098.8 1.277.8 1.285.1 1.476.6 1.642.0 1.674.4 1.708.0 1.774.7 1.780.9	154.6 177.3 183.6 206.2 222.6 222.2 226.6 234.7 240.2

<sup>\*), ×)</sup> and 2) to 4) see first page of Table III A 1. — 5) See footnote 16) on first page of Table III A 1. — 6) The agricultural credit cooperatives' lendings were broken down by customers" as an aggregate amount. — 7) Statistical decrease due to the dissolution of one "Volksbank" whose assets and liabilities were taken over by a newly founded institution

## and Credit Institutions \*) (cont'd)

and security holdings) \*)

of DM

mprise tho	se to:				•	<del></del>				1			
stomers			Pul	olic authoriti	es				Bank-to-ba	nk creatts			
		Sho	ort-term lendin	gs				Short-term	lendinge	<u> </u>	<u>'</u>		End of
Medium-	Long-			Discount	Medium-	Long-		Deb	tors	-	Medium- term	Long- term	End of month
term lendings *)	term lendings 4)	Total	Debtors (cash advances)	credits (not in- cluding Treasury bills)	term lendings	term lendings	Total	Total	among which: Accept- ance credits	Discount credits	lendings	lendings 4)	
· · ·	<u>l</u>				Cen	tral Gi:	ro Instit	utions	,				
733.4 1,028.2 1,029.9 1,112.4 1,187.1 1,215.5 1,223.9 1,248.8 1,257.6	6,395.3 7,412.5 7,554.8 8,586.5 10,361.7 10,533.6 10,680.9 10,819.3 10,907.0	40.7 30.5 30.5 18.9 37.2 44.7 59.7 54.8	35.7 26.1 26.1 14.2 31.7 38.7 52.6 46.8 46.2	5.0 4.4 4.4 4.7 5.5 6.0 7.1 8.0 8.6	165.3 179.3 179.3 174.9 154.0 144.8 147.8 150.2 145.4	4.144.9 4.655.3 4.748.8 4.966.5 5.709.7 5.804.1 5.804.1 5.844.6	377.6 563.8 563.8 582.4 734.7 647.6 522.7 692.4 731.9	130.7 144.5 144.5 143.0 169.4 174.8 152.9 194.8 211.0	0.1 0.1 0.2 0.1 0.1 0.1 0.1	246.9 419.3 419.3 439.4 565.3 472.8 369.8 497.6 520.9	143.7 140.0 157.7 160.4 210.6 207.2 219.2 216.7 209.6	1,222.1 1,402.8 1,416.4 1,559.9 1,993.0 2,036.1 2,077.1 2,126.1 2,143.6	Dec. 1958 Dec. 1959 Dec. 5) Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
1,257.0	1 101707.0 1	2 2.0	,	ı	•	Savii	 1gs Bank	S	>				
1,548.1 1,958.9 2,000.3 2,595.5 2,572.1 2,597.6 2,665.4 2,735.3	12.820.9 15.784.2 16.381.4 19.715.5 22.992.5 23.170.9 23.387.2 23.638.1 23.876.1	75.9 67.7 67.8 71.3 78.5 67.2 54.5 74.2 62.3	70.8 63.2 63.3 66.9 73.7 62.2 49.8 69.2 57.1	5.1 4.5 4.5 4.4 4.8 5.0 4.7 5.0	363.4 387.1 387.6 344.2 283.5 289.7 293.3 286.6 297.9	2,763.6 3,479.4 3,549.6 4,323.7 5,037.5 5,134.0 5,196.8 5,203.8 5,224.4	156.2 201.2 201.2 232.7 257.5 249.5 242.0 254.2 254.6	25.0 31.3 31.3 41.0 47.6 48.2 43.8 50.1 46.7	0.6 0.6 0.5 0.5	131.2 169.9 169.9 191.7 209.9 201.3 198.2 204.1 207.9	34.6 43.3 43.3 66.4 79.7 84.1 85.1 84.3 88.6	653.7 909.2 909.3 1.016.5 1.203.0 1,211.1 1.238.0 1,244.1 1,247.4	Dec. 1958 Dec. 1959 Dec. 5) Dec. 5) 1960 Dec. 1961 Jan. 1962 Feb. March April
			•	Centra!	lInstit	utions	of Credi				1 20 7	673.0	Dec. 1951
51.5 76.8 76.9 94.8 103.3 105.0 105.5 104.6 104.4	252.8 300.0 392.6 439.3 482.6 489.0 493.4 502.7 510.1	1.8 1.8 1.2 0.8 0.2 0.1 0.5	1.8 1.8 1.2 0.8 0.2 0.1 0.5	0.0 0.0 0.0 	0.6 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.9 0.9 1.1 0.9 0.9 0.9 0.9	336.2 372.1 374.3 479.2 445.3 408.1 411.2 512.4 492.7	200.8 240.7 240.9 306.4 301.9 257.4 267.6 322.9 307.0	0.1 0.1 0.1 0.1 0.1	135.4 131.4 133.4 172.8 143.4 150.7 143.6 189.5 185.7	28.7 26.1 26.2 38.1 41.0 40.9 39.2 39.8	783.4 785.2 865.9 1,093.2 1,107.6 1,139.6 1,160.8 1,184.4	Dec. 1955 Dec. 1955 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
	'			Cei	ntral Instit	utions of	Industrial C	redit Coope	eratives				D. 107
10.7 13.4 23.2 31.9 30.6 31.8 31.7 31.4	18.9 21.5 26.7 34.7 33.5 31.7 31.5 32.1	0.5 0.6 0.4 0.2 0.2 0.0 0.1	0.5 0.6 0.4 0.2 0.2 0.0 0.1	0.0 0.0 	0.5 0.2 0.2 0.2 0.2 0.2 0.1 0.2	0.1 0.1 0.4 0.3 0.3 0.3 0.3	162.7 187.2 229.6 211.3 193.6 192.1 257.4 227.5	88.3 108.3 130.7 126.4 106.0 112.9 137.8 116.5		74.4 78.9 98.9 84.9 87.6 79.2 119.6 111.0	3.3 2.4 2.5 8.9 8.7 8.7 8.6 10.8	286.3 332.1 358.1 481.5 485.7 509.8 528.3 541.3	Dec. 1951 Dec. 1955 Dec. 1955 Dec. 1961 Jan. 1961 Feb. March Avril
			İ	Cen	tral Institu	itions of A	gricultural	Credit Coo	peratives				
40.8 63.4 63.5 71.6 71.4 74.4 73.7 72.9 73.0	233.9 278.5 371.1 412.6 447.9 455.5 461.7 471.2 478.0	1.3 1.2 1.2 0.8 0.6 0.0 0.1 0.4 0.2	1.3 1.2 1.2 0.8 0.6 0.0 0.1 0.4 0.2	=======================================	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.8 0.8 0.7 0.6 0.6 0.6 0.6	173.5 184.9 187.1 249.6 234.0 214.5 219.1 255.0 265.2	112.5 132.4 132.6 175.7 175.5 151.4 154.7 185.1 190.5	0.1 0.1 0.1 0.1 0.1	61.0 52.5 54.5 73.9 58.5 63.1 64.4 69.9 74.7	25.4 23.7 23.8 35.6 32.1 32.3 32.2 30.6 29.0	386.8 451.3 453.1 507.8 611.7 621.9 629.8 632.5 643.1	Dec. 195: Dec. 195: Dec. 196: Dec. 196: Dec. 196: Jan. 196: Feb. March April
						redit Co	ooperati    128	ves+)   <b>s.s</b>	1 _	4.1	1.0	1.4	Dec. 195
561.7 737.3 789.9 909.4 1.075.1 1.074.7 1.078.1 1.109.0 1.124.7	1.637.1 2.106.4 2.132.3 2.569.0 3.217.5 3.270.8 3.336.9 3.399.3 3.465.2	5.1 5.2 5.3 10.9 10.7 11.0 10.1 11.4 12.5	4.2 4.6 10.1 9.8 10.2 9.4 10.5 11.7	0.9 0.7 0.8 0.9 0.8 0.7 0.9	11.5 8.2 8.3 30.0 33.5 34.5 35.5 36.7 36.2	71.5 71.6 156.1 177.0 178.9 181.7 183.2 187.1	12.9 13.9 14.0 25.6 26.0 24.3 23.7 25.2 27.3	7.4 7.4 12.0 12.0 11.1 10.2 10.9 12.1		6.5 6.6 13.6 14.0 13.2 13.5 14.3	0.6 0.6 0.7 1.3 1.2 1.3 1.3	2.4 2.4 5.9 26.9 26.5 29.3 30.9 31.0	Dec. 5) Dec. 5) Dec. 5) Dec. 5) Dec. 196 Dec. 196 Jan. 196 Feb. March April
			1 43	0.9	l 11.5		Credit Coope	eratives	1 -	4.1	1.0	1.4	Dec. 195 Dec. 195 Dec. 5)
296.8 405.0 435.9 514.5 614.0 616.4 636.8 645.6	891.9 1.137.8 1.156.4 1.428.4 1.808.6 1.835.2 1.881.9 1.917.0	5.1 5.2 5.3 4.5 3.5 4.0 4.0 3.9 4.4	4.2 4.6 3.9 3.0 3.5 3.4 3.2	0.7 0.7 0.6 0.5 0.5 0.6 0.7	8.2 9.5 10.4 10.6 11.4 11.6 11.8	62.7 71.5 71.6 83.5 94.0 94.7 95.4 95.7	13.9 14.0 25.4 25.9 24.1 23.5 25.1 27.1	7.4 7.4 11.8 12.0 11.0 10.1 10.8 12.0		6.5 6.6 13.6 13.9 13.1 13.4 14.3	0.6 0.7 1.3 1.2 1.3 1.3	2.4 2.4 3.5 20.7 20.7 23.3 24.3 24.3	Dec. 1) Dec. 1) Dec. 1) Dec. 196 Jan. 1) Feb. March April
	•				A;	gricultural	Credit Cooperall figures se	eratives Table III A	4)				
264.9 332.3 354.0 394.9 461.1 460.7 461.7 472.2 479.1	745.2 968.6 975.9 1.140.6 1.408.9 1.435.6 1.455.0 1.482.3 1.512.8	6.4 7.2 7.0 6.1 7.5 8.1	6.2 6.8 6.7 6.0 7.3 8.0	0.2 0.4 0.3 0.1 0.2 0.1	20.5 23.1 23.9 24.1 25.1 24.4	72.6 83.0 84.2 86.3 87.5 89.7	0.2 0.1 0.2 0.2 0.2 0.2 0.1 0.2	0.2 0.0 0.1 0.1 0.1		0.0 0.1 0.1 0.1 0.0 0.1	0.0	2.4 6.2 5.8 6.0 6.6 6.5	Dec. 19 Dec. 19 Dec. 5) Dec. 5) Dec. 5) Dec. 19 Jan. 19 Feb. March April

sectors of economic activity for the first time in December 1960. Up to and including November 1960 they were attributed, in the tabulations, to the sector "Business and private of the group "State, Regional and Local Banks". — +) Industrial and agricultural.

## 1. Lendings to Non-banks

(excluding Treasury bill in millions

		<del></del>		<del></del>	-				···				in million
		1		Len	dings to non-l	banks						<del></del>	s to non-bank
	Number		Sh	ort-term lend	inge		<u> </u>	<u> </u>			ort-term lendi		ess and privat
End of	of report-			Debtors		<u> </u>	-			30	Debtors	ngs	1
month	ing institu- tions				Credits	Discount credits	Medium- term	Long- term				Credits	
	<b>P</b> )	Total	Total	Accept- ance credits	current account and other credits	(not in- cluding Treasury bills)	lendings	lendings	Total	Total	Accept- ance credits	in current account and other credits	Discount credits
1 al 557 4881 - 557				Рr	ivate a	nd Publ	ic Mor	tgage B	anks				4
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	47 47 47 47 47 47 47 47 48	51.7 53.4 59.0 62.0 88.2 95.5 89.3 75.0	51.5 52.4 57.5 60.9 86.6 93.9 87.8 73.5		51.5 52.4 57.5 60.9 86.6 93.9 87.8 73.5	0.2 1.0 1.5 1.1 1.6 1.5 1.5	178.0 188.4 211.9 280.9 296.5 293.9 275.3 277.6	18.894.6 22.414.9 25.342.9 29.344.6 29.598.8 29.851.5 30.124.9 30.376.6	33.1 50.4 52.4 47.2 74.7 83.5 80.3 71.2	32.9 49.4 50.9 46.1 73.1 81.9 78.8 69.7	= = = = = = = = = = = = = = = = = = = =	32.9 49.4 50.9 46.1 73.1 81.9 78.8 69.7	0.2 1.0 1.5 1.1 1.6 1.6 1.5
				*	. 1	Private Mo	rtgage Ban	ks°)	'				
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	29 29 29 29 29 29 29 29 30	34.5 31.9 39.9 35.4 67.3 74.9 63.4 36.5	34.5 31.7 39.3 35.2 67.0 74.6 63.2 36.2		34.5 31.7 39.3 35.2 67.0 74.6 63.2 36.2	0.0 0.2 0.6 0.2 0.3 0.3 0.2 0.3	75.3 78.5 83.9 120.8 130.6 131.9 131.0 134.0	8.645.3 10.440.3 11.861.1 13.872.5 13.988.4 14.111.1 14.227.0 14.371.0	19.7 29.1 33.7 23.0 56.1 65.4 55.5 35.4	19.7 28.9 33.1 22.8 55.8 65.1 55.3 35.1		19.7 28.9 33.1 22.8 55.8 65.1 55.3 35.1	0.0 0.2 0.6 0.2 0.3 0.3 0.2
	•			•	'	Public Mo	rtgage Bar	ıks	'			1	•
1958 Dec. 1959 Dec. 1960 Dec.?) 1961 Dec. 1962 Jan. Feb. March April	18 18 18 18 18 18 18	17.2 21.5 19.1 26.6 20.9 20.6 25.9 38.5	17.0 20.7 18.2 25.7 19.6 19.3 24.6 37.3		17.0 20.7 18.2 25.7 19.6 19.3 24.6 37.3	0.2 0.8 0.9 0.9 1.3 1.3 1.3	102.7 109.9 128.0 160.1 165.9 162.0 144.3 143.6	10.249.3 11.974.6 13.481.8 15.472.1 15.610.4 15.740.4 15.897.9 16.005.6	13.4 21.3 18.7 24.2 18.6 18.1 24.8 35.8	13.2 20.5 17.8 23.3 17.3 16.8 23.5 34.6		13.2 20.5 17.8 23.3 17.3 16.8 23.5 34.6	0.2 0.8 0.9 0.9 1.3 1.3 1.3
	'	' '		Credit	Instit	utions	with Sp	ecial F	unction	s	' ,		
1958 Dec. 1959 Dec. Dec.7) 1960 Dec.7) 1961 Dec. 1962 Jan. Feb. March April	23 24 25 25 25 25 25 25 24 24	1,224.7 1,218.3 8) 1,248.7 8) 1,297.9 1,568.6 1,433.3 1,381,7 1,554.9 1,494.7	381.2 265.1 267.2 361.7 615.6 542.4 471.4 614.0 496.2	21.3 43.3 43.3 23.6 26.5 32.5 91.4 24.5 23.4	359.9 221.8 223.9 338.1 589.1 509.9 440.0 589.5 472.8	843.5 953.2 s) 981.5 s) 936.2 953.0 890.9 910.3 940.9 998.5	458.8 738.3 738.3 917.3 1.117.8 1.027.7 1.031.3 1.016.0 <sup>12</sup> )	6.045.5 7.417.0 7.487.3 8.667.4 10.500.4 10.641.9 10.894.1 10.835.5 <sup>13</sup> ) 11.096.1	939.7 1.090.7 8) 1.121.1 8) 1.091.5 1.145.5 1.027.1 1.051.4 1.139.8 1.173.9	111.0 145.1 147.2 155.3 192.5 136.2 141.1 198.9 175.4	21,3 43,3 43,3 23,6 26,5 32,5 31,4 24,5 23,4	39.7 101.8 103.9 131.7 166.0 103.7 109.7 174.4 152.0	828.7 945.6 8) 973.9 8) 936.2 953.0 890.9 910.3 940.9 998.5
1 546		Reconst	ruction Lo	an Corpora	ation, Finan	zierungs-A	ktiengesell	schaft and	Berliner Ind	lustriebank	AG +)	,	,
1958 Dec. 1959 Dec. 1960 Dec. 7) 1961 Dec. 1962 Jam. Feb. March April	<b>33 33 33 33 33</b> 33 33 33 33 33 33 33 33	0.2 0.3 0.1 0.5 0.2 0.2 0.4 0.3	0.2 0.3 0.1 0.5 0.2 0.2 0.4 0.3	=	0.2 0.3 0.1 0.5 0.2 0.2 0.4 0.3		21.7 85.8 142.2 277.3 254.7 254.7 258.1 <sup>12</sup> ) 260.7	2.905.2 3.417.8 4.043.1 5.335.0 5.338.2 5.506.6 5.273.2 <sup>13</sup> ) 5.457.6	0.2 0.2 0.1 0.4 0.2 0.2 0.3 0.2	0.2 0.2 0.1 0.4 0.2 0.2 0.3 0.2		0.2 0.2 0.1 0.4 0.2 0.2 0.3 0.2	11111111
			·	Oth	er Credit 1	Institutions	with Spec	cial Functio	ons +)	-			
1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Ian. Feb. March April	20 21 22 22 22 22 22 22 22 21 21	1.224.5 1,218.0 8) 1,248.4 8) 1.297.8 1.568.1 1,433.1 1,381.5 1,554.5 1,494.4	381.0 264.8 266.9 361.6 615.1 542.2 471.2 613.6 495.9	21.3 43.3 43.3 23.6 26.5 32.5 31.4 24.5 23.4	359.7 221.5 223.6 338.0 588.6 509.7 439.8 589.1 472.5	#43.5 953.2 a) 981.5 a) 936.2 953.0 890.9 910.3 940.9 998.5	437.1 652.5 652.5 775.1 840.5 773.0 776.6 757.9 764.6	3.140.3 3.999.2 4.069.5 4.624.3 5.165.4 5.303.7 5.387.5 5.562.3 5.638.5	939.5 1,090.5 a) 1,120.9 a) 1,091.4 1,145.1 1,026.9 1,051.2 1,139.5 1,173.7	110.8 144.9 147.0 155.2 192.1 136.0 140.9 198.6 175.2	21.3 43.3 43.3 23.6 26.5 32.5 31.4 24.5 23.4	\$9.5 101.6 103.7 131.6 165.6 103.5 109.5 174.1 151.8	828.7 945.6 8) 973.9 8) 936.2 953.0 890.9 910.3 940.9 998.5
1.1				I	nstalme	nt Cree	dit Ins	ti <b>tut</b> ior	n s <sup>5</sup> )				
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Ian. Feb. March April	174 192 195 232 235 238 239 237 238	1,095.2 1,313.1 1,336.5 1,685.9 1,852.7 <sup>10</sup> ) 1,855.5 1,862.5 1,864.9 1,845.3 <sup>16</sup> )	386.1 385.8 386.3 453.5 482.1 <sup>10</sup> ) 517.0 520.1 506.6 470.3	0.0 0.6 0.6 0.3 0.3 0.2 0.2 0.1	386.1 385.2 385.7 453.2 481.8 <sup>10</sup> ) 516.8 519.9 506.5 470.2	709.1 927.3 950.2 1.232.4 1.370.6 1.338.5 1.342.4 1.358.3 1.375.0 <sup>18</sup> )	1.085.5 1.321.6 1.336.7 1.694.2 2.077.7 <sup>11</sup> ) 2.048.8 2.034.1 2.031.1 2.065.6	5.8 6.4 6.4 4.0 3.9 3.9 3.9 3.9	1.095.2 1.313.1 1.336.5 1.685.9 1.852.7 <sup>10</sup> ) 1.855.5 1.862.5 1.864.9 1.845.3 <sup>18</sup> )	386.1 385.8 386.3 453.5 482.1 <sup>10</sup> ) 517.0 520.1 506.6 470.3	0.0 0.6 0.6 0.3 0.3 0.2 0.2 0.1	386.1 385.2 385.7 453.2 481.8 <sup>19</sup> ) 516.8 519.9 506.5 470.2	709.3 927.3 950.2 1.232.4 1.370.6 1.338.5 1.342.4 1.358.3 1.375.0 <sup>16</sup> )
			Рo	stal Ch	eque ai	nd Post	al Savi	ngs Ban	k Offic	e s <sup>6</sup> )			
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	14 14 15 15 15 15 15 15 15	=					= = = = = = = = = = = = = = = = = = = =	1.261.2 1.422.5 1.465.3 1.651.2 1.982.4 2.131.0 2.128.8 2.137.8 2.145.8		= = = = = = = = = = = = = = = = = = = =			= = = = = = = = = = = = = = = = = = = =

<sup>\*, \*)</sup> and \*) to 4): see first page of Table III A 1. — 5) Lendings to business and private customers also contain purchase credits granted to traders, and small amounts of "Other employment of money. — 7) See footnote 18) on first page of Table III A 1. — 9) Decrease of DM 40 million due to statistical reasons (cf. footnote 2)). — 9) Increase of DM 40 about DM 43 million due to transfer in the books (cf. footnote 19)). — 18) Statistical decrease of about DM 20 million due to transfer in the books (cf. footnote 19)). — 19) Statistical increase of about DM 175 million due to transfer in the books (cf. footnote 19)). — 10) Statistical increase of about DM 5 million due to transfer in of "Credit Institutions with Special Functions".

## and Credit Institutions\*) (cont'd)

and security holdings) x)

of DM

comprise the	ose to:								Bank-to-ba	nk credits			
customers			Pul	lic authoriti	es ·	,							
	-	Sho	rt-term lendin	gs				Short-term					End of
Medium-	Long-			Discount	Medium-	Long-		Deb	tors	-	Medium-	Long- term	month
lendings	term lendings	Total	Debtors (cash advances)	credits (not in- cluding Treasury bills)	term lendings <sup>3</sup> )	term lendings 4)	Total	Total	among which: Accept- ance credits	Discount credits	lendings	lendings	
	· <u>·</u>			Pr	ivate a	nd Pub	lic Mor	tgage B	anks				
151.9 174.9 186.9 262.5 278.0 267.7 249.2 250.4	15.810.0 18.850.2 21,430.6 25,006.8 25,240.7 25,460.6 25,722.9 25,975.7	18.6 3.0 6.6 14.8 13.5 12.0 9.0 3.8	18.6 3.0 6.6 14.8 13.5 12.0 9.0 3.8	= = = = = = = = = = = = = = = = = = = =	26.1 13.5 25.0 18.4 18.5 26.2 26.1 27.2	3,084.6 3,564.7 3,912.3 4,337.8 4,358.1 4,390.9 4,402.0 4,400.9	9.6 5.7 6.8 40.7 54.3 31.1 38.2 36.4	9.6 5.7 6.7 40.7 54.3 31.1 38.2 36.4		0.0 0.1 0.0 —	30.8 57.9 70.5 64.9 60.7 59.3 64.8 64.9	227.0 305.1 343.5 379.7 389.1 392.7 391.6 395.7	Dec. 1958 Dec. 1959 Dec. 7) 1960 Dec. 1961 Jan. 1962 Feb. March April
	' '				1	Private Mo	rtgage Banl	ks°)	ı	1		'	'
64.1 73.3 71.8 109.3 119.0 120.4 119.5 122.3	6.796.2 8.325.3 9.576.6 11.488.9 11.607.6 11.716.5 11.826.7	14.8 2.8 6.2 12.4 11.2 9.5 7.9 1.1	14.8 2.8 6.2 12.4 11.2 9.5 7.9		11.2 5.2 12.1 11.5 11.6 11.5 11.5	1.849.1 2.115.0 2.284.5 2.383.6 2.380.8 2.394.6 2.400.3 2.394.1	5.1 4.3 6.7 7.4 13.7 17.7 18.6 22.8	5.1 4.3 6.7 7.4 13.7 17.7 18.6 22.8			9.5 12.3 34.6 19.1 17.7 16.8 16.3	\$1.0 30.4 28.4 33.0 33.8 33.8 33.2 37.2	Dec. 1958 Dec. 1959 Dec.?) 1960 Dec. 1961 Jan. 1962 Feb. March April
	1 2237613	1.1	1 1.1	-	11.7		ortgage Ban	l	1 –	,	1	1	1
87.8 101.6	9,013.8 10,525.0	3.8 0.2	3.8 0.2	=	14.9 8.3	1,235,5	4.5	4.5 1.4	=	0.0	21.3 45.6	176.0 274.7	Dec. 1958 Dec. 1959
115.1 153.2 159.0 147.3 129.7 128.1	11.854.0 13.517.9 13.633.1 13.744.1 13.896.2 13.998.8	0.4 2.4 2.3 2.5 1.1 2.7	0.4 2.4 2.3 2.5 1.1 2.7	= = = = = = = = = = = = = = = = = = = =	12.9 6.9 6.9 14.7 14.6 15.5	1,449.6 1,627.8 1,954.2 1,977.3 1,996.3 2,001.7 2,006.8	0.1 33.3 40.6 13.4 19.6 13.6	0.0 33.3 40.6 13.4 19.6 13.6		0.1 0.0 —	35.9 45.8 43.0 42.5 48.5 48.6	274.7 315.1 346.7 355.3 358.9 358.4 358.5	Dec. <sup>2</sup> ) 1960 Dec. 1961 Jan. 1962 Feb. March April
				Credia	t Instit	utions	with Sp	ecial F	unctio				
398.4 572.6 572.6 685.1 818.6 725.3 717.5 703.8 <sup>12</sup> ) 709.6	5.063.0 4.975.8 5.046.1 5.341.3 6.119.0 6.117.5 6.247.0 6.075.0 <sup>18</sup> ) 6.267.5	285.0 127.6 127.6 206.4 423.1 406.2 330.3 415.1 320.8	270.2 120.0 120.0 206.4 423.1 406.2 330.3 415.1 320.8	14.8 7.6 7.6 0.0  0.0 0.0 0.0 0.0	60.4 165.7 165.7 232.2 299.2 302.4 313.8 312.2 315.7	982.5 2.441.2 2.441.2 3.326.1 4.381.4 4.524.4 4.647.1 4.760.5 4.828.6	184.6 353.0 °) 353.0 °) 378.2 527.7 538.7 578.0 572.3 504.6	64.2 66.3 66.3 96.2 128.5 111.5 121.3 120.2 113.8	0.0 0.0 0.0 0.0 0.1 0.1	120.4 286.7 °) 286.7 °) 282.0 399.2 427.2 456.7 452.1 390.8	190.9 172.9 172.9 106.9 151.6 167.7 167.8 176.1 <sup>14</sup> )	10,600.1 11,531.4 11,537.9 12,872.9 14,516.4 14,719.7 15,001.8 15,374.3 <sup>16</sup> )	Dec. 1958 Dec. 1959 Dec. 7) 1960 Dec. 1961 Jan. 1962 Feb. March April
		Recor	struction I	oan Corpo	oration, Fi	nanzierungs	-Aktiengese	ellschaft and	l Berliner	Industrieba	nk AG +)		
11.2 13.3 23.4 45.4 30.9 19.4 13.4 <sup>1t</sup> ) 12.4	2,703.5 2,318.4 2,227.5 2,581.2 2,552.4 2,598.0 2,353,0 <sup>13</sup> ) 2,481.3	0.0 0.1 0.0 0.1 	0.0 0.1 0.0 0.1  0.1 0.1		10.5 72.5 118.8 231.9 223.8 235.3 244.7 248.3	201.7 1.099.4 1.815.6 2.753.8 2.785.8 2.908.6 2.920.2 2.976.3	20.7 8.6 6.5 0.1 0.0 0.0 0.1 0.0	0.0 0.0 0.1 0.1 0.0 0.0 0.1		20.7 \$.6 6.4   	7.5 1.1 0.8 0.8 20.6 <sup>14</sup> ) 19.9	3,356.1 3,312.9 3,829.9 4,010.6 3,892.3 4,139.9 <sup>16</sup> ) 4,155.1	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
	. ,		•	O <sub>1</sub>	her Credi	Institutio	ns with Spe	ecial Funct	ions +)			•	'
387.2 559.3 559.3 661.7 773.2 694.4 698.1 690.4 697.2	2,359.5 2,657.4 2,727.7 3,113.8 3,537.8 3,565.1 3,649.0 3,722.0 3,786.2	285.0 127.5 127.5 206.4 423.0 406.2 330.3 415.0 320.7	270.2 119.9 119.9 206.4 423.0 406.2 330.3 415.0 320.7	7.6 7.6 7.6 0.0 0.0 0.0 0.0 0.0	49.9 93.2 93.2 113.4 67.3 78.6 78.5 67.5 67.4	780.8 1,341.8 1,341.8 1,510.5 1,627.6 1,738.6 1,738.5 1,840.3 1,852.3	163.9 344.4 °) 371.7 527.6 538.7 578.0 572.2 504.6	64.2 66.3 66.3 96.1 128.4 111.5 121.3 120.1 113.8	0.0 0.0 0.0 0.0 0.1 0.1	99.7 278.1 °) 278.1 °) 275.6 399.2 427.2 456.7 452.1 390.8	190.9 172.9 172.9 99.4 150.5 166.9 167.0 155.5 157.7	7.244.0 8.218.5 8.225.0 9.043.0 10.505.8 10.826.9 11.081.5 11.234.4 11.304.9	Dec. 1958 Dec. 1959 Dec. 7) Dec. 7) 1960 Dec. 1961 Jan. 1962 Feb. March April
		•		. 1	nstalm	ent Cre	dit Ins	titutio	n s <sup>5</sup> )				
1.085.5 1.321.6 1.336.7 1.694.2 2.077.7 <sup>11</sup> ; 2.048.8 2.034.1 2.031.1 2.065.6	5.8 6.4 6.4 4.0 3.9 3.9 3.9 3.9						6.3 4.9 5.0 48.3 8.7 48.5 79.8 129.8 138.1 <sup>17</sup> )	5.4 0.1 0.1 42.6 0.0 38.7 71.2 120.7 123.2		0.9 4.8 4.9 5.7 8.7 9.8 8.6 9.1 14.9 <sup>17</sup> )	0.0 	0.4 0.3 0.3 0.2 0.1 0.1 0.2 0.1	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
	المممدا		P 0	stal C	heque		tal Savi	ngs Ban	k Offi		1	1	l D
	132.2 141.6 141.6 138.9 192.7 197.1 196.8 198.1	=======================================		= = = = = = = = = = = = = = = = = = = =		1.129.0 1.280.9 1.323.7 1.512.3 1.789.7 1.933.9 1.932.0 1.939.7 1.943.6	48.7 165.5 165.5 185.0 240.0 169.1 121.9, 223.7 189.1	-		48.7 165.5 165.5 185.0 240.0 169.1 121.9 223.7 189.1		63.5 45.5 45.5 57.8 60.7 57.3 57.2 57.2	Dec. 1958 Dec. 1959 Dec. 7) 1960 Dec. 1961 Jan. 1962 Feb. March April

credits". — For further data regarding instalment credit see Table III A 3. — 9) Source: Federal Ministry for Posts and Telecomounications. Discount credits: bills purchased for million due to statistical reasons (cf. footnote \*)). — \*\* Statistical decrease of about DM 43 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of cal decrease of about DM 175 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 20 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 20 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million due to transfer in the books (cf. footnote \*\*)). — \*\* Statistical increase of about DM 5 million

# (a) Breakdown of Treasury Bill and Security Holdings by Categories in millions of DM

		Trees	nury hill	and non-ir	nterest-	1	Medium-t	erm notes		1	ons of DM	•							<u>                                     </u>	yndicat	be .
				Teasury bor				ligationen)						Securities						ticipati	
			De	mestic			Dom	estic						Domestic							
	l of			ilisation								Loans and inter-	Other	interest-l securitie	<u>•                                     </u>	Market-				i	
Ţ,	ear or oth	Total <sup>2</sup> )	p	aper *)	For- eign	Total	Total	among which: issued by credit institu- tions	For- eign	Total	Total	est- bearing Treas- ury bonds of public author- ities	Total	Bank bonds	Indus- trial bonds and other interest- bearing deben- tures	equities and invest-ment fund certificates	Other securi- ties	Foreign	Total	Do- mes- tic	Por-
	• • •										ing Gr							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
962	May June June July Aug. Sep. Oct. Dec. Jan. Feb. March April	6.156.4 6.767.0 5.694.6 5.739.7 6.002.1 7.177.8 6.687.1 7.038.3 6.869.4 7.244.3 7.672.8 7.141.4 6.614.2 7.225.2	5,128.0	1.683.3 <sup>pe</sup> ; 1.866.9 1.548.2 1.558.3 1.494.8 1.377.9 1.340.6 1.213.6 1.096.3 1.091.2 1.140.2 1.196.1	1.231.4 1.231.4 1.231.4 379.5 1.093.0 1.083.1 1.272.2 1.236.2 1.199.8	1,791.5 1,761.1 1,762.9	1,081.9 1,161.5 1,218.7 1,248.4 1,381.5 1,496.4 1,480.3 1,609.1 1,787.2 1,756.9	73.5Pe) 756.0 5560.9 611.2 575.9 617.0 662.1 690.9 769.1 782.0 777.9 916.6 989.0 958.1 985.6 1.000.8	12.7 12.7 12.7 8.7 6.2 6.3 4.2 4.3 4.2 4.3 4.2	12.751.5 16.435.8 16.666.6 17.111.4 18.591.9 18.989.1 19.324.9 19.540.7 19.829.0 20.041.2 20.190.2 20.207.6 20.814.5 21.401.0 22.226.5 22.599.0	16.120.9 16.351.1 16.351.7 18.280.9 18.668.0 18.991.3 19.212.2 19.502.0 19.717.1 19.867.6 19.893.4 20.487.3 21.034.3 21.034.3 21.539.0 21.865.5 22.253.6	2,743.4 3,276.1 3,307.2 3,061.7 3,185.5 3,220.0 3,380.4 3,399.3 3,442.8 3,463.2 3,477.7 3,359.9 3,439.0 3,482.3 3,565.7 3,640.2	8.576.4 11.264.4 11.461.0 11.630.7 12.919.4 13.208.3 13.328.3 13.460.9 13.705.7 13.945.5 14.086.4 14.218.6 15.232.9 15.630.2 15.630.2	7,809,4 10,406,0 10,584,8 10,867,4 12,195,0 12,452,3 12,554,9 12,672,5 12,891,7 13,138,3 13,138,3 13,376,4 13,376,4 13,357,4 14,767,3	449.8 767.0 858.4 876.2 763.3 724.4 756.0 773.4 788.4 814.0 807.2 807.2 807.5 846.3	1.242.2 1.488.1 1.488.4 1.987.2 2.078.4 2.138.7 2.174.6 2.246.9 2.249.7 2.205.6 2.201.5 2.211.6	76.8 85.2 92.3 94.5 102.1 97.6 101.0 108.0 105.1 103.8 102.0 103.7 111.8 107.1 130.3 122.0	5.000) 104.3 314.9 315.5 329.7 311.0 321.1 333.6 328.5 327.0 324.1 322.6 314.2 327.2 366.7	306.6 370.0 321.2 405.8 405.8 405.5 680.4 553.7 668.0 550.2 503.9 525.5 548.4 586.3 625.5 552.1 603.1 603.1	377.6 469.0 651.2 521.7 636.3 518.5 472.9 486.7 500.5 539.7 579.3 505.7 477.7 556.7	28 29
62	Feb. March	1.581.4 2.022.2 1.409.1 1.612.7	1,554.7	171.1 224.7 173.9 177.1	370.7 467.5 329.1 444.1	313.2 366.7 367.5 357.3	309.0 362.5 363.3 353.1	168.3 209.2 212.4 222.7	4.2 4.2 4.2 4.2 4.2	5,435.0 5,619.4 5,637.6 5,693.2	5,295.2 5,315.2	768.3 825.4 810.5 831.5	2,236.1 2,356.4 2,367.4 2,324.9	1.895.0 2,006.9 2,024.6 2,022.6	349.5 342.8	2,064.0 2,028.4 2,029.8 2,119.4	87.0 85.0 107.5 99.7	322.4	568.7 552.1 524.0 600.4	522.1 505.7 477.7 554.1	46 46 46 46
62	Feb. March	1.186.0 1.504.1 1.010.6 1.209.0	1.112.6 757.5	93.0 145.6 125.5 128.9	296.0 391.5 253.1 368.1	239.0 244.8	197.8 234.9 240.7 236.0	73.3 108.1 111.4 127.1	4.1 4.1 4.1 4.1	2,565.6 2,592.6 2,654.2 2,624.3	2,388.5 2,447.5	311.2 333.2 323.3 336.8	941.5 955.6 987.6 930.4	836.4 849.9 879.6 848.8	105.7 108.0	1.098.5 1.064.5 1.081.7 1.114.0	35.2	182.8 204.1 206.7 205.9	415.5 396.0 364.0 406.4	381.3 361.9 329.9 372.4	34 34. 34. 34.
	Dec. Feb. March April	340.9 465.2 345.7 351.5	402.2 282.7	76.2 77.4 46.8 46.7	61.7 63.0 63.0 63.0	106.5 120.1 115.4 110.0	106.4 120.0 115.3 109.9	90.7 94.5 94.7 89.3	0.1 0.1 0.1 0.1	1,956.5 2,072.1 2,053.6 2,083.9	1,893.5 1,999.3 1,982.8	346.0 377.6 375.1 382.1	946.9 1.029.1 1.010.1	798.0 882.5 861.8 888.8	148.9 146.6 148.3 142.7	564.9 561.8 564.5 567.7	35.7 30.8 33.1 35.0	63.0 72.8 70.8 67.6	113.7 110.1 122.9 146.4	106.5 102.6 115.5 138.9	7 7 7
62	Dec. Feb. March April	50.9 49.5 49.4 48.9	37.9 36.5 36.4 35.9	1.5 1.5 1.4 1.3	13.0 13.0 13.0 13.0	3.5 6.0 5.9 5.8	3.5 6.0 5.9 5.8	3.1 5.1 5.0 4.9	Ξ	789.1 828.2 803.6 854.5	758.3 787.6 766.2	88.3 90.3 88.1 88.0	284.6 311.3 310.2 308.5	206.6 222.4 232.0 233.2	78.0 88.9 78.2 75.3	366.9 371.1 352.4 403.3	18.5 14.9 15.5 18.5	30.8 40.6 37.4 36.2	<b>39.5</b> 45.5 37.1 47.6	34.3 40.7 32.3 42.8	4.4.4
62	Feb. March	1,713.8 1,818.8 1,494.1 1,558.8	1.668.9	585.5 609.1 555.5 549.0	138.0 149.9 140.3 141.3	579.1 750.2 745.2 757.9	579.1 750.2 745.2 757.9	196.1 318.5 317.7 330.2	Ξ	2,273.0 2,465.1 2,464.2	2.265.7 2.458.0 2.457.7 2.481.0	262.9 269.7 259.0 258.3	1,908.0	1,930.6	88.1 126.3 130.3 146.2	91.5 128.1 127.9 127.5	3.3 3.3 2.9 2.9	7.3 7.1 6.5 6.1	17.6 0.1 0.1 2.7	17.6 0.1 0.1 2.7	
62	Dec. Feb. March April	57.8 51.4 51.6 47.1	51.4 51.6	11.0 7.9 8.0 8.0	=	164.2 202.0 154.0 146.5	164.2 202.0 154.0 146.5	104.3 138.3 84.4 84.1	=   =   =	7,627.2 8,107.8 8,390.1	7.626.6 8.107.1 8.389.5 8.580.2		6,528.9 6,979.7 7,231.9 7,398.7	6,434.8 6,908.4 7,174.7 7,343.0	94.1 71.3 57.2 55.7	12.8 10.1 10.0 10.2	0.3 0.3 0.3 0.5	0.6 0.7 0.6 0.6	=	Ξ	=
61 62	Dec. Feb. March April	1.5 0.9 0.6 0.3	0.9	1.5 0.9 0.6 0.3		35.6 43.4 57.7 64.7	35.6 43.4 57.7 64.7	9.4 10.4 21.4 26.5	and =	890.8 965.0 995.8 1,026.3		661.5 708.2 736.7 750.0	223.1 250.1 251.9 269.6	208.0 212.6 231.6 249.9	15.1 37.5 20.3 19.7	0.9 1.1 1.1 0.8	1.5 1.5 1.4 1.5	3.8 4.1 4.7 4.4	=	=	=
	Feb. March	1,682.3 1,920.4 1,769.8 1,842.4	1,245.8	50.0 95.0 95.0 95.0	686.7 674.6 666.6 664.2	200.6 221.4 226.0 224.1	200.6 221.4 226.0 224.1	131.3 134.9 139.6 137.6	=	540.9 519.6 576.3 577.0	540.8 513.7 569.0 569.7	161.7 128.3 175.0 183.4	364.9 370.7 378.7 371.2	339.6 353.3 363.6 353.5	25.3 17.4 15.1 17.7	14.2 14.7 15.3 15.1	0.0 0.0 0.0	0.1 5.9 7.3 7.3	<del>=</del>	=	=
62	Feb. March	1,566.0 1,346.4 1,322.1 1,304.6	1,346.4	366.0 146.4 122.1 104.6		78.5 78.5 78.5 78.5 78.5	78.5 78.5 78.5 78.5 78.5	78.5 78.5 78.5 78.5 78.5 78.5	and = = =	2.027.9 2.232.7	2,020.3 2,224.5 2,331.9 2,345.7	167.1 161.8 161.8 164.5	Bank 1,853.2 2,062.7 2,170.1 2,181.2		86.6 90.2 91.5 91.5	Ξ	Ξ	7.6 8.2 8.1 8.2	=	=	=
62	Dec. Feb. March April	11.4 11.6 11.6 11.6	11.6 11.6	<u>=</u>		113.4 129.2 132.1 133.9		90.0 99.3 104.1 106.0	A 11	1,412.7 1,491.4	r Grou 1,397.7 1,474.7 1,484.6	ps <sup>6</sup> )  253.8 271.7 275.5 281.8	1,103.9 1,156.3 1,162.2 1,162.3	912.4 951.2 956.5 949.4	191.5 205.1 205.7 212.9	28.3 29.6 28.8 30.1	11.7 17.1 18.1 17.4	15.0 16.7 16.8 16.8	<u>=</u>	==	=

<sup>1)</sup> Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — \*) Including mobilisation paper. — \*) Pederal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — \*) Mortgage bonds, communal bonds, bonds of specialised credit institutions. — \*) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings,— \*) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — \*) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — \*) Deutsche Bank AG, Dresdner Bank AG, Commercial Banks". — \*

Partly estimated. — \*) Provisional.

## Security Holdings 1)

## (b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers in millions of DM

			Treasury b	ills and nor Treasury l	n-interest bonds	-bearing			Medium-t (Kassenobl				Loa	n issues	and inte		ing Treas	ury bon	ds		
			Feder	ral Governm	ent			-					Fed. Gover		Fed. Re and Fed Admini	. Postal	Lin	der	Locauthori		
ye c	d of ear or onth	Total	Total	Mobili- sation paper	Other paper	Federal Rail- ways and Federal Postal Ad- minis- tration	Länder	Total	Federal Govern- ment	Federal Rail- ways and Federal Postal Adminis- tration	Länder	Total	Post- cur- rency- reform debted- ness	Ex- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt <sup>2</sup> )	Post- cur- rency- reform in- debted- ness	fix- ternal bonds, 4 % com- muta- tion debt and 4 % com- pen- sation debt <sup>1</sup> )	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Post- cur- rency- reform in- debted- ness	Ex- ternal bonds	Syndi- cate partici- pations
									AllBa	nkin	Gro					20.0	. 84		1 4		
1962 ]		1.789.0 5.710.3 6.167.1 4.463.2 4.498.3 5.622.6 5.907.0 5.594.1 5.955.2 5.597.2 6.008.1 6.473.0 5.418.9 5.418.9 5.418.9 5.595.28.0 5.595.6	4.027.09*) 4.300.3 3.121.8 3.146.8 4.471.0 4.841.1 4.565.5 4.716.9 5.516.9 4.907.9 4.390.0 4.915.9 4.979.8 4.096.9 4.323.1	1.126.0Pa) 4.027.0Pa) 4.020.2 2.915.0 2.940.0 4.127.8 4.529.1 4.529.1 4.529.1 4.500.9 4.916.9 5.332.8 4.723.7 4.233.8 4.769.4 4.795.8 3.967.8 4.194.0	206.8 206.8 343.2 312.0 312.0 218.0 216.0 196.1 184.2 156.2 146.5 184.0 129.1 129.1	457.9 1.050.0 1.392.7 1.005.6 1.015.7 992.7 919.5 8841.4 763.6 795.4 868.2 928.2 949.6 901.0 835.9 766.6 747.4 796.9	78.6 64.0 59.6	658.6 471.5 447.4 464.9 499.4 527.8 544.5 612.4 714.4 702.4 692.5 798.2 778.8 773.1	327.1 329.1 228.9 193.0 197.8 207.5 222.3 232.9 265.8 251.8 251.8 251.8 248.6 222.3 222.5	307.8 308.5 225.6 237.4 250.0 274.8 290.4 298.3 336.8 435.4 437.3 429.1 529.3 534.8 533.5	21.0 21.0 17.0 17.0 17.1 15.1 13.3 13.5 13.8 15.4 15.4	1.558.3 1.517.1 1.517.1 3.307.2 3.061.7 3.185.5 3.220.3 3.380.4 3.399.3 3.442.8 3.463.2 3.477.7 3.359.9 3.482.3 3.450.2	98.8 102.0 146.3 235.0 246.3	596.0 619.8 627.3 623.3 632.4 640.9 650.3 656.2 615.0 626.6 631.4 627.3	1,442.3 1.442.3 1.462.5 1.279.0 1.270.0 1.282.1 1.452.0 1.465.9 1.494.7 1.503.7 1.457.2 1.524.8 1.556.1 1.638.6	21.0 36.8 32.7 34.5	\$44 \$54: \$19.0 924.1 \$56.2 \$51.3 \$53.5 \$51.7 \$44.8 \$44.4 \$44.4 \$60.0 794.1 \$60.9 \$68.6 \$68.6	<b>3.4</b> 7.1	14 133.2 135.3 125.7 130.7 130.7 131.0 131.3 135.6 134.5 149.3		1.2 1.1 1.0 2.6 2.5 2.4 2.4 2.4 2.4 2.4 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5
	Dec. Feb. March April	1,210.7 1,554,7 1,080.0 1,168.6	1,381.0 942.1	1,039.6 1,330.0 906.1 991.5	26.2 51.0 36.0 36.0	109.3 137.2 102.1 105.4	36.5 35.8	140.7 153.3 150.9 130.4	C o m m    50.2 49.1 52.3 30.4	88.3 102.0 96.4 95.8	2.2 2.2 2.2 2.2 4.2	768.3 825.4 810.5 831.5	91.4 92.2 90.4 88.0	422.1 436.2 434.0 446.3	104.6 139.6 128.1 141.3	27.3 30.4 30.7 30.6	77.2 79.9 81.0 80.7	28.1 26.6 27.2 25.8	13.5 16.4 15.2 14.9	4.1 4.1 3.9 3.9	2.4 3.0 2.4 2.5
1962 l	Dec. Feb. March April	890.0 1,112.6 757.5 840.9	797.0 992.0 667.0 747.0	797.0 967.0 632.0 712.0	25.0 35.0 35.0	88.0 115.6 90.5 93.9	_	124.5 126.8 129.3 108.9	43.3 42.2 45.4 23.6	g Banks 81.2 84.6 83.9 83.3	2.0	311.2 333.2 323.3 336.8	50.5 51.9 51.5 49.5	188.3 202.9 199.8 215.8	33.9 39.6 33.4 34.7	7.0 6.8 7.0 6.5	14.6 14.7 15.0 14.8	14.3 14.1 14.3 13.2	1.5 2.0 1.2 1.1	1.1 1.2 1.1 1.2	0.2 0.2 0.2 0.2
1	Dec. Feb. March April	279.2 402.2 282.7 288.5	228.0 349.8 235.9 241.8	203.0 324.8 235.9 241.8	25.0 25.0 —	21.0 21.1 11.1 11.1	30.2 31.3 35.7 35.6	Stat 15.7 25.5 20.6 20.6	6.8 6.8 6.8 6.8	nal and 6.7 16.5 11.6 11.6	2.2 2.2 2.2 2.2	346.0 377.6 375.1 382.1	18.9 18.6 18.5 17.8	186.1 187.7 187.6 185.7	52.2 77.1 73.6 82.5	18.7 19.9 19.9 20.4	52.5 55.6 57.0 57.4	8.2 8.2 8.6 8.4	7.7 8.9 8.3 8.3	1.7 1.6 1.6 1.6	2.2 2.3 2.2 2.3
1	Dec. Feb. March April	37.9 36.5 36.4 35.9	37.4 36.0 36.0 35.6	36.4 35.0 35.0 34.6	1.0 1.0 1.0 1.0	0.2 0.5 0.4 0.3	0.3 	0.4 0.9 0.9 0.9	<u>=</u>	0.4 0.9 0.9 0.9	Ξ	88.3 90.3 88.1 88.0	8.9 8.1 6.8 7.2	46.3 44.6 45.6 43.8	15.6 18.7 17.2 19.4	1.6 3.7 3.8 3.7	5.5 5.4 4.9 4.5	5.6 4.4 4.3 4.2	4.0 4.7 4.9 4.6	0.8 0.7 0.6 0.6	=======================================
1	Dec. Feb. March April	1,575.8 1,668.9 1,353.8 1,417.5		990.3 1,059.8 798.3 868.5	40.0 133.1 93.1 93.1	504.5 450.5 440.5 435.5	25.5 21.9	383.0	ntral 139.2 153.0 144.0 144.3	Giro I   241.9   274.8   279.6   279.5	1.9 3.9 3.9 3.9 3.9	262.9 269.7 269.7 259.0 258.3	16.3 17.1 17.1 18.0	27.3 33.1 31.6 26.7	132.9 140.3 132.7 136.4	2.9 2.5 2.4 2.4	62.3 55.9 55.3 55.4	0.0 0.0 0.0 0.0	21.2 20.8 19.9 19.4	0.0 0.0 0.0 0.0	=
		57.8 51.4 51.6 47.1	46.8 43.5 43.6 39.1	46.8 43.5 43.6 39.1	=	9.8 6.8 6.8 6.8	1.2 1.1 1.2 1.2	59.9 63.7 69.6 62.4	17.0 16.8 22.5 18.9	ings 38.4 42.5 42.7 39.1	4.5 4.4 4.4 4.4	1,084.6 1,117.0 1,147.3 1,170.8	74.4 76.4 75.0 75.5	5.7 5.8 5.4 5.7	565.8 591.4 611.8 633.9	0.1 0.1 0.1 0.1		0.0 0.1 0.1 0.1	73.5 80.7 86.6 86.1	0.1 0.1 0.1 0.1	Ξ
	Dec. Feb. March April	1.5 0.9 0.6 0.3	=	=	=	<u>=</u>	0.9 0.6 0.3	26.2 33.0 36.3 38.2	and P    6.9 4.1 4.2 4.2	19.3 28.9 32.1 34.0	$\left  \frac{1}{2} \right $	661.5 708.2 736.7 750.0	42.5 41.6 40.5 41.6	143.9 147.0 147.4 142.9	365.9 382.1	1.0 1.5 1.5 1.4	185.6 180.6 178.2 176.5	2.0 2.0 1.9 1.8	1.2 2.2 1.3 3.7	=	Ξ
		1.103.2	945.6 1.150.8 1.008.2 1.083.2	945.6 1.150.8 1.008.2 1.083.2	=	50.0 95.0 95.0 95.0	_	69.3 86.5 86.4 86.5	26.6 12.6 12.6 12.6	ns wit   38.1   69.2   69.1   69.2	4.6 4.7 4.7 4.7	161.7 128.3 175.0 183.4	Func 5.0 5.1 4.9 5.0	12.3 5.5 5.5 8.5	115.7 90.3 137.5 142.8	6.5 4.4 4.4 4.8	12.6 11.8 11.9 12.0	0.4 0.4 0.4 0.4	2.2 3.4 3.3 3.3	7.0 7.4 7.1 6.6	
	Dec. Feb. March April	1.566.0 1.346.4 1.322.1 1.304.6	1,200.0	1,200.0 1,200.0 1,200.0 1,200.0	90.0	276.0 146.4 122.1 104.6	1 Ch	e q u e   =   =   =	and F	ostal   =   =	Sav = = =	167.1 161.8 161.8 164.5	8 a n k 4.8 4.8 4.8 4.8	O f f	96.2 90.7 90.7 93.5	0.0 	50.3 50.5 50.5 50.5	=	15.8 15.8 15.8 15.7	Ξ	Ξ
1961 I 1962 I <i>I</i>	Dec. Feb. March April	11.4 11.6 11.6 11.6	11.4 11.6 11.6 11.6	11.4 11.6 11.6 11.6	=	<u>=</u>	Ξ	23.4 29.9 28.0 27.9	All o	11.3 11.9 14.8 15.9	0.1 0.1	<b>253.8</b> 271.7 275.5 281.8	22.9 24.4 25.0 24.4	3.8 3.8 3.7	156.8 170.3 172.0 182.1	0.1 0.1 3.2 0.1	63.2 65.0 63.7 63.7	Ξ	7.0 8.1 7.9 7.8	=	=======================================

<sup>1)</sup> Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes (Kassenobligationen)", "Securities and syndicate participations". — \*) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — \*) 4 % commutation debt of 1957 according to General War Consequences Law, 4% compensation debt of 1959 according to Art. 9 a, Reg. 1, 1959, under Old Savings Law. — \*) Including small amounts of loans issued by other German public authorities. — \*) Specialised commercial banks, which cooperatives are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — \*) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — \*) First 1959 line, figures excluding the Saarland, second 1959 line and following, including the Saarland. — \*) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — P\*) Partly estimated. — P) Provisional.

## 3. Instalment Credits and Small Loans

## (a) Instalment Credits 1)2), by Banking Groups

in millions of DM

					Commerc	ial banks						
End of	All	Instalment	Credit institutions			mong which	:	Central		Industrial	Agri- cultural	Other
year or month	banking groups	credit institutions s)	(other than instalment credit institutions)	Total	Big banks *)	State, regional and local banks	Private bankers	giro institutions	Savings banks	credit coopera- tives	credit coopera- tives	banking groups *)
1953 1954 1955 1956 1957 1958 1959 1959 1960 1960 1961 May June June June June June June June June	1.500.3 1.913.6 2.629.7 2.869.0 2.957.6 3.314.9 3.973.7 4.027.8 4.875.3 5.081.9 5.166.2 5.242.0 9.5.250.1 5.293.6 5.356.1	765.1 991.8 991.8 1.439.0 1.611.6 1.739.0 2.049.4 2.502.0 3.188.5 3.353.1 3.421.6 3.473.0 3.495.4 3.548.6 3.621.0	735.2 921.8 1.190.7 1.257.4 1.218.6 1.265.5 1.471.7 1.488.4 1.686.8 1.728.8 1.744.6 1.751.5 °) 1.751.7 1.745.0 1.735.1 1.735.1	231.1 273.9 347.9 380.0 399.2 422.1 511.4 512.6 604.0 623.5 628.0 638.8 619.4 9 620.5 605.6 616.2	62.8 73.6 102.0 124.5 131.5 125.3 141.7 162.5 191.4 185.4 194.5 201.4 185.4 194.5	144.5 176.7 213.7 224.3 230.1 249.5 318.8 355.9 350.9 357.4 356.1 352.2 351.2 355.0 361.5	23.3 23.6 32.2 31.2 37.5 47.0 50.8 77.6 66.9 65.4 63.1 63.1 63.2 61.8	66.0 85.6 131.4 147.6 122.4 125.2 143.9 171.3 166.1 167.9 166.5 170.5 171.0 166.9 168.9	384.7 489.9 627.3 640.2 593.1 584.2 639.8 649.2 710.0 725.6 733.4 748.0 745.2 747.7 747.7	45.1 58.8 68.6 73.1 86.4 112.4 146.5 151.0 165.6 170.2 170.0 172.3 167.7 165.8 166.6 169.4	6.5 9.3 14.5 15.4 17.0 21.4 29.6 31.1 35.3 37.5 37.3 39.8 39.2 38.4 39.2 39.5	1.8 4.2 0.8 1.1 0.4 0.4 0.4 0.4 5.8 7.8 7.8 10.1 10.7 11.6 11.1
1962 Ian. Feb. March April	5,408.1 5,370.3 5,389.2 5,462.1 <sup>7</sup> )	3,663.6 3,626.0 3,634.3 3,695.1 <sup>7</sup> )	1,744.5 1,744.3 1,754.9 1,767.0	604.8 610.5 617.1 610.6	173.9 178.4 186.2 182.8	360.7 363.2 362.4 362.1	57.1 56.0 55.5 54.0	174.1 170.9 169.7 174.3	746.0 743.1 748.0 758.4	164.6 163.6 165.1 167.3	40.8 42.4 40.4 41.7	14.2 13.7 14.6 14.6

<sup>1)</sup> At short and medium term. — 3) Including cash advances made by instalment credit institutions; for small loans by other groups of institution, cf. Table 3 (c) below. — 3) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 4) Central institutions of credit cooperatives, credit institutions with special functions. — 5) From 1960 onwards including the Saarland. The rows of figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 6) Decrease of about DM 14 million due to statistical reasons. — 7) Statistical decrease of about DM 5 million due to transfer in the books.

### (b) Use and Amount of Instalment Credits 1)2) granted by Instalment Credit Institutions

			or purchasin			for	purchasing of	ther durable	consumer go	ods		
	Total of instal-	consun	production a ter goods to n trade and t	be used 🕝		Bicycles.	Household		Passenger	Wireless		Note: Purchase
Period	ment credits newly- taken	Machinery for pro- duction of con- sumer goods 2)	Motor trucks, tractors and trailers	Fquipment for handi- craft and various occupa- tions	Clothing, household textiles	sewing machines, type- writers	machinery and appli- ances 4)	Furni- ture	cars and motor- cycles	and tele- vision sets	Other	credits granted to traders
	•				Mill	ions of Di	Λ					
1960 2nd qtr. <sup>5</sup> ) 3rd qtr. 4th qtr.	1,065.3 994.3 1,234.5	58.0 65.5 71.4	116.3 96.0 117.2	33.4 30.2 35.7	160.0 130.3 243.3	13.9 12.7 13.5	86.0 88.2 101.9	111.1 117.2 148.0	347.6 308.6 310.7	59.8 66.8 98.9	79.2 78.8 93.9	175.0 155.8 252.7
1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	989.8 1.177.4 1.108.4 1.281.1	65.9 86.0 101.1 93.2	127.8 148.4 120.3 126.2	30.1 33.3 31.0 39.5	106.1 145.7 122.8 219.8	12.6 12.9 11.9 11.8	73.8 87.7 94.2 103.4	107.3 122.4 126.9 164.1	322.1 379.4 341.1 318.8	71.9 65.7 67.5 93.9	72.2 95.9 91.6 110.4	310.7 258.4 246.7 308.7
1962 1st gtr.	1,009.5	85.6	130.5	30.6	104.5	8.3	79.4	113.2	309.2	69.9	78.3	348.9
				Ave	erage amo	unt of cre	dit in DM					
1960 2nd qtr. <sup>5</sup> ) 3rd qtr. 4th qtr.	718 756 647	10,944 11,229 11,775	12.245 12.420 12.148	3.614 3.728 3.467	214 220 240	488 486 412	382 380 393	904 952 894	2,577 2,689 2,913	656 659 704	725 764 567	4,730 4,630 4,747
1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	854 816 875 727	12,518 12,439 13,508 12,457	13,029 13,798 13,344 12,726	4.115 3.799 4.142 3.936	213 220 237 248	378 396 435 423	401 408 409 408	932 964 994 974	2,900 2,888 2,882 3,143	723 695 737 739	755 626 708 658	4.917 4.915 5.074 5.169
1962 1st qtr.	942	14,536	13,795	4.249	236	408	417	1,004	3,198	756	831	5,295

<sup>1)</sup> By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — 2) Including cash advances. — 3) Such as textile and farm machinery. — 4) Such as stoves, vacuum cleaners, washing machines, etc. — 5) From 1960 onwards including the Saarland.

### (c) Small Loans 1)2), by Banking Groups

			Co	mmercial ban	ks				Cı	edit cooperati	res	
End of month	All banking groups	Total	Big banks	State, regional and local banks	Private bankers	Specialised com- mercial banks	Central giro institu- tions	Savings banks	Total	Industrial credit coopera- - tives	Agri- cultural credit coopera- tives	Other banking groups 4)
1959 Dec. Dec. <sup>5</sup> ) 1960 Dec. <sup>5</sup> )	868.4 886.8 1.146.0	298.2 301.3 458.7	238.3 357.3	49,9 77,9	9.4 22.2	0.6	1.8 1.8 2.2	399.3 410.9 488.1	169.0 172.7 197.0	151.0 153.5 169.3	18.0 19.2 27.7	0.0 0.0 0.0
1961 May June July Aug. Sep. Oct. Nov. Dec.	1,233.5 1,269.3 1,292.5 1,316.1 1,325.3 1,357.7 1,390.8 1,408.2	513.3 528.6 537.8 551.0 558.6 570.8 580.9 589.5	406.7 419.3 427.6 438.7 445.8 456.4 465.1 472.5	86.1 89.2 91.8 93.4 94.1 95.5 96.8 97.1	19.0 18.6 16.9 17.4 17.2 17.4 17.4 18.3	1.5 1.5 1.5 1.5 1.5 1.5 1.6 1.6	2.3 2.1 2.2 2.2 2.2 2.3 2.3 2.3 2.7	513.9 530.1 539.0 548.9 550.0 566.8 584.1 592.0	204.0 208.3 213.6 214.0 214.5 217.7 223.4 224.0	176.0 180.0 184.3 185.2 185.9 188.5 193.7 194.3	28.0 28.3 29.3 28.8 28.6 29.2 29.7 29.7	0.0 0.0 0.0 0.0 0.0 0.0 0.0
1962 Jan. Feb. March April	1,396.2 1,400.9 1,429.5 1,450.3	582.5 588.9 603.1 621.3	469.7 474.7 487.1 502.4	94.3 95.9 97.5 99.9	17.0 16.8 17.0 17.4	1.5 1.5 1.5 1.6	2.7 2.8 2.8 2.8	592.2 598.3 604.8 605.7	218.7 210.9 218.8 220.5	186.3 181.4 188.1 189.3	32.4 29.5 30.7 31.2	0.0 0.0 0.0

<sup>1)</sup> Small loans are considered to include all medium-term loans for which repayment has been agreed and the amount of which originally paid out does not exceed DM 2,000. — 2) Not including cash advances made by instalment credit institutions; cf. footnote 2) to Table 3 (a). — 2) Deutsche Bank AG, Dresdaer Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 9) Central institutions of credit cooperatives, credit institutions with special functions. — 9) From 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups.

# 4. Lendings and Deposits of Agricultural Credit Cooperatives 1) in millions of DM

			Lend	ings			Deposits	
End of month	Number of institutions 2)	Total	Debtors 8)	Discount credits	Long- term lendings	Total	Sight and time deposits	Savings deposits
1957 June	10,846	3,121,5	2,272.3	234.8	614.4	4,275.0	1,209,6	3,065.4
Sep.	10,853	3.091.9	2.210.4	219.9	661.6	4,590.8		3,202.3
Dec.	10.806	3.122.5	2,208.2	197.9	716.4	4.932.8		3,532.8
1958 March	10,815	3.327.2	2,349.5	217.4	760.3	5.245.2	1,480.8	3,764.4
lune	10,785	3.532.0	2,501.4	224.4	806.2	5,326.0	1,520.4	3,805.6
Sep.	10,780	3.575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0
1959 March	10.758	3,903.8	2.653.6	227.2	1,023.0	6,363.4	1,786.4	4,577.0
June	10,750	4.193.4	2.841.0	248.1	1,104.3	6,511.4	1,841.1	4,670.3
Sep.	10,745	4,313.8	2,869.7	243.8	1,200.3	6.971.5	2,060.1	4,911.4
Dec.	10.718	4.510.3	2.950.0	237.7	1,322.6	7,254.8	1,953.7	5,301.1
Dec.4)	10.928	4.574.8	2,999.0	244.8	1,331.0	7,374.3	1,984.1	5,390.2
1960 March*)	10,929	4,930.7	3,227.5	268.3	1,434.9	7.679.2		5.681.0
June	10,894	5.241.5	3,453.6	283.6	1,504.3	7,779.5		5,715.0
Sep.	10,877	5,353.9	3,476.3	280.8	1,596.8	8,138.8		5,905.9
Dec.	10,835	5,504.4	3,485.0	280.5	1,738.9	8,505.4		6,304.2
1961 March	10,834	5,818.8	3,704.6	290.9	1,823.3	8,865.6	2,256.3	6,609.3
June	1	6,199.2	3,959.3	314.3	1,925.6	9,060.7	2,388.5	6,672.2
Sep.	10,762	6,316,8	3,927.3	311.6	2,077.9	9,556.2		6,852.6
Dec.	10,720	6,517.5	3,994.5	300.5	2,222.5	9,956.1		7,301.8
1962 March	10,712	6,945.0	4,249.1	330.5	2,365.4	10,360.6	2.698.0	7,662.6

1) Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. —

\*) Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH. Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — \*) Claims in current account, including trade claims. — \*) As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

# 5. Debits to Accounts of Non-bank Customers 1) in millions of DM

Month	Debits	Month	Debits
1958 April May June July Aur. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April	77,536.0 78,600.8 80,920.4 85,326.0 82,007.5 86,195.4 86,855.7 83,894.7 100,356.9 87,417.7 77,870.7 85,054.6 92,615.3	1960 April Mav June July Aus. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April	99.334.9 103.357.0 106.501.7 106.689.6 106,720.3 111.611.4 109.678.0 110.644.5 133.444.9 114.902.3 104.228.6 221.186.2 111.831.8
May June July Aug. Sep. Oct. Nov. Dec. Dec. <sup>2</sup> ) 1960 Jan. <sup>2</sup> ) Feb. March	94,582.0 95,011.2 95,554.2 89,869.6 95,234.3 98,572.7 95,830.1 116,996.0 118,241.4 95,670.6 93,178.8	May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April	116,162,9 125,464.8 120,707.9 121,261.6 121,934.2 125,123.6 125,081.3 143,905.6 131,557.0 115,007.9 129,908.1 122,609.2

1) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — 2) As from January 1960 including the Saarland. The row of figures was linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

## 6. Lendings to Non-bank Customers classified by Purposes or Borrowers\*)1)

in millions of DM

		Indus and handic	1	L	endings	to indus	tries and	handicta	fts compr	ise those	to:					Agri-		Other	Lend-	
End of year or quarter	Total of lendings to non- banks	Total	among which: Handi- crafts	Min- ing	Iron and metal work- ing indus- tries and found- ries	machine and vehicle	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Food- stuffs, bever- ages and tobacco	Fextiles, leather, foot- wear, and cloth- ing	Indus- tries working for building 2)	_	Public utili- ties	Trade	Central Import and Storage Agen- cies	and	Other public borrow- ers  4)	branches of eco- nomic activity and other borrow- ers 5)	of	Un- classifi- able lend- ings 7)
			Sh	ort-ter	m Ler	dings (	excludii	ng Trea	sury Bil	ls and l	Von-int	erest-be	aring	Treasu	ry Bon	ıds)				
1950 1951 1952 1953 1953 1954 1955 1956 1957 1958 1959 1960 1961 June Sep. Dec. 1962 Mar.	13.897 16.320 19.857 22.478 26.033 28.995 30.617 32.341 32.530 35.237 40.727 45.124 47.074 <sup>15</sup> ) 48.052	6,934 8,433 10,139 11,543 12,732 14,481 15,179 15,222 15,380 15,586 18,189 20,917 21,375 21,857 22,285	536 610 857 1,083 1,257 1,408 1,473 1,528 1,599 1,704 1,835 2,102 2,110 2,088 2,231	140 158 319 430 434 513 433 491 546 478 425 462 595	441 518 751 782 921 1.200 1.351 1.392 1.400 1.285 1.568 1.568 1.595 2.014	843 1.191 1.568 1.764 1.743 2.411 2.796 2.481 2.460 2.469 3.085 3.755 3.755 3.853	440 697 774 802 948 1,111 1,295 1,142 1,191 1,155 1,422 1,745 1,809 1,818 1,593	425 592 672 701 796 809 794 795 876 882 941 1,027 1,110 1,224 1,145	1,353 1,354 1,514 1,609 1,702 1,779 1,890 1,965 2,077 2,245 2,388 2,263 2,556 2,671	1,407 1,806 1,780 2,152 2,285 2,234 2,195 2,387 2,187 2,212 2,615 3,155 3,421 3,036 3,303	660 692 925 1.175 1.367 1.559 1.601 1.709 1.779 1.840 2.111 2.483 2.526 2.458 2.767	215 152 164 234 326 394 495 543 767 865 997 1,033	95 109 104 111 156 221 195 127 216 108 103 127 149 127	4,506 4,879 6,013 7,048 8,425 9,157 9,699 10,485 10,404	197 678 905 558 696 683 1,198 899 1,214 927 895 583 515 486	303 246 356 497 635 743 816 852 952 1,108 1,309 1,424 1,401 1,443 1,515	190 230 220 165 193 221 239 250 223 203 228 382 313 379 358	1,070 1,075 1,217 1,488 1,488 1,824 2,127 2,312 2,574 2,704 3,261 4,320 5,052 4,744 5,015	204 298 449 532 636 868 971 1,001 1,095 1,313 1,639 1,745 1,767 1,799	183 220 290 302 410 1008) 100 137 114 116 134 128 125 182
·							1			ng-term										
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 June Sep. Dec. 1962 Mar.	7,467 11,734 16,553 23,650 31,919 42,357 50,5469 57,4810 68,085 82,75810 94,661 101,850 106,470 111,14516 111,30017	12,759 15.045 <sup>12</sup> ) 15,854 17,169 18,080 18,945	137 240 353 481 657 815 957 1.025 1.224 1.373 1.534 1.597 1.685 1,743	436 587 784 1.081 1.009 1.106 1.128 1.180 1.317 1.593 1.382 1.382 1.460 1.459	1,526	3,088 3,249	196 376 478 634 685 845 1.044 1.127 1.160 1.241 1.301 1.425 1,573 1,618	112 206 271 392 560 632 652 752 871 1.063 1,060 1,203 1,322 1.276	145 258 356 495 627 793 910 995 1.127 1.323 1.521 1.616 1.680 1.807 1.863	171 310 405 524 655 764 833 887 1,012 1,176 1,380 1,496 1,555 1,590	582 654 722 836 973 1,125 1,259 1,308 1,337	2,264 3,659 5,351 7,783 11,836 16,117 19,557 <sup>9</sup> ) 22,661 26,276 31,650 37,076 31,455 41,182 43,219 44,495	729 1,003 1,248 1,526 1,598 2,033 2,140 2,349 2,502 2,412 2,589 2,741 2,828 2,807 2,917	192 375 566 865 1.159 1.463 1.651 1.972 2.481 3.036 3.630 3.882 4.106 4.254 4.402	111 2 2 202 3 1 65 65 58 58 58	7,998 8,626 9,001 9,359	592 1,062 1,750 2,782 4,161 5,573 6,250 7,454 9,766 12,855 14,671 15,822 16,428 17,034 17,429	612 940 1,289 2,058 2,825 3,933 5,323 5,72910) 6,878 9,13714) 10,763 112,002 12,669 13,153 13,400 <sup>17</sup> )	1,091 1,328 1,670 1,786 1,834 2,042	807 838 709 650 588 526 457 422 363 363 302 284 274 289

\*\*Not including the Saarland. — 1) The classification of short-term lendings by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin (West), on the basis of partial statistics collected from some 730 institutions; in Berlin (West), short-term lendings are broken down by all credit institutions. Medium and long-term lendings are broken down, in the area of the Federal Republic except Berlin (West), by all credit institutions rendering returns for the banking statistics, which at the end of March 1962 amounted to about DM 3.0 billion, also probably represent to a relatively large extent lendings to agriculture. — 4) This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — 5) Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — 6) Including purchase credits granted to traders, and small amounts of "other creditis". — 7) Short-term lendings: unclassifiable credits granted by private and public mortgage banks, by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions", and also unclassified converted RM credits. Medium and long-term lendings: lendings made by credit institutions before currency reform. — 6) Decrease due to dissolution of the group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking groups in January 1955. — 9) Statistical decrease of roughly DM 560 million due to elimination of loans on a trust basis (March 1957). — 11) The increase includes about DM 688 million of which some DM 498 million is due to statistical reasons (DM 120 million in June 1959, about DM 378 million in September 1959) and ro

## 7. Deposits of Non-bank Customers 1)

All Banking Groupe    All Banking Groupe		Γ	Γ	1			Tatal descri	to at 1			ander AL -				Time	e deposit	s4) inclu	de denos	its at no	tice	
Total   Superior   Company   Compa									<del></del>		-			1 me		or f	ixed per	iod, of: 1	) 9	ı ——	
### All Banking Groups  ### Al	year	deposits of non-			deposits	Dusin	ess and hu	vare custos			done su	thonnes		to less 3 mos or 3	than aths, o to	to les 6 mo or 9	than nths, 0 to	to les 12 mc or 1	s than onths, so to	and or 360	over,
		custom-	5)		5)	Total				Total		Lime	de-	and private custom-	au- thori-	and private custom-	au- thori-	and private custom-	au- thori-	and private custom-	Public au- thori- ties
		. <b>.</b>	.,				<u> </u>	All Ba	nkin	Gro	ups	<u> </u>	<u> </u>	<u></u>		<u> </u>	L	1			
	1949 1950	17,981.6 7)	9,657.6	4,213.3	4,110.7	:	8.068.8	1,113.6 2,476.4			1.856.1	1.736.9	•	731.7	695.3	638.8	494.8	400.0	322.7	705.9	115.3 224.1
### 1977   1978	1952 1953 1954	28,084.9 35,336.3	12,446.1 13,521.4 15,991.7	8,057.5 10,268.4	7,581.3 11,546.5		10.611.4 11.668.5	4,759.0 5,762.6			1,834.7 1,852.9	3,298,5 4,505,8	:	1,0,0.4		1,0/0.9			101.5	,25.5	399.0
## 12   19   19   19   19   19   19   19	1955 1956 1957	49,297.8 55,679,3	17,769.0 19,378.3	10.155.3 12.025.4	21,373.5 24,275.6	46,487.9	15.357.1 16.670.1	5.621.7 7.158.9	22,658.9	9.191.4	2,411.9 2,708.2	4.533.6 4.866.5 6.215.5	1.665.5 1.616.7 1.710.7	1.978.1	1,307.0	2.313.9	1,624.3	2.486.8	1,486,4	2,590.9	: 1.797.8
Section   Column	958  959  959 11)	78.054.9 91.171.7	25,305.1 28,457,4	16,647.6 18,445.9	36,102.2 44,268.4	66.060.1 77.403.8	22,258.9 25,233.4	9,812.5 10,794.5	33.988.7 41.375.9	11,994.8	3,046.2	6.835.1 7.651.4	2,113.5	1,706.9	1,509.7	2,145.5	1.376.5	2.753.4	1,873.2 1,880.4	3,206.7 3,910.4	2.075.7 2.805.2
100.039.50   100.039.50   100.030.50   100	960 <sup>11</sup> ) 961 May	104.051.3	31,244.3 30,496.3	19,693.5 21,873.8	53.113.5 56.302.0	88,178.1 91,637.8	27,425.0 27,004.8	11,491.3 12,485.5	49,261.8 52,147.5	15.873.2 17.034.3	3,819.3	8,202.2	4,154.5	1,918.5	1.769.3	2.334.6	1,217.5	2,830.4	2.083.3	4,407.8	<b>3,</b> 132.1
Section   12-05/28	July	109.938.0	31,370.7 31,966.5	21,442.1 21,835.8	57.125.2 57.535.2	93,033,2 93,580.0 93,224,6 <sup>12</sup> )	28,116.4 28,430.1	11,997.6 11,918.3	52,919,2 53,231,6	16,904.R	3.254.3	9.444.5	4.303.6	:	:	:	:		:	:	. :
## 10   10   10   10   10   10   10   10	Oct. Nov	[112,657.2 <sup>14</sup> ) [113,560.3	32,578.418)	21,419.1 21,266.4	58,659.7 58,725.0	95,438.4 <sup>13</sup> ) 95,658.6	29,297.7 <sup>38</sup> ) 29,796.5	11,840.7 11,589.1	54.300.0 54.273.0 55.766.6	17,218.8 17,901.7 18,637 1	3,280.7	9.578.4	4,452.0 4,657.8	1.854 1	:	:	:	:		:	:
Ader P. 123-55-0.   48-08-2   224-41.6   48-05-2   101-38-0.   49-05-2   11-38-0.   19-05-2   11-38-0.   11-38	962 Jan.	117,373.4 118,847.1	33,158.6 33,008.4	22,434.4 23,076.5	61.780.4	98,992.1 99,535.2	29,527.6 29,114.5	12,444.5 12,550.2	57,020.0 57,870.5	18,381.3	3.631.0	9,989.9	4.760.4	:	:	:	:	:	:	:	:
Property   Property   1985	April	120,555,0	34,008.2	22,491.6	64,055.2	101,816.0	30,257.9	12,499.1	59.059.0	18,739.0	3,750.3	9.992.5	4,996.2			2,578.6	1,594.5	2,803.2	2.504.0		
1975   1976	are Dec. 1	1 20 042 7 1	10 044 0 1	10.042 4 1	ادممير		10 000 =					ا محمدا	4484	la sec d		4 844 4	<b>,,,,</b> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2 1/2 2			
160   Dec.   40.045.4   11.0650.4   11.050	959 Dec. Dec.11)	33,257.6 33,652,3	13,913.6 14,158.7	12,202.1 12,290.1	7,141.9 7,203.5	28.376.5 28.690.9	12,902.8 13,131.1	8,585.1 8,615.1	6.888.6 6.944.7	4.881.1 4.961.4	1,010.8	3.617.0 3.675.0	253.3 258.8	1,364.7	833.2	1,786.6	651.4 651.4	2,428.1 2,441.5	\$34.6 \$51.0	3.009.4 3.013.0	1,299.8 1,339.4
## Part   \$7.48.5   \$7.48.	961 Dec.	40.068.1 <sup>18</sup> ) 38,540.2	16.680.8 <sup>18</sup> ) 1 14.463.0	14,074.1 <sup>15</sup> ) 14,554.5	9,313.2 9,522.7	33,355.7 <sup>18</sup> ) 31,796.6	15.400.0 <sup>18</sup> ) 13.483.2	8.986.7 <sup>18</sup> ) 9.167.4	8.969.0 9.146.0	6.712.4 6.743.6	1,280.8 979.8	5,087.4 5,387.1	344.2 376.7	1,484.2	1,196.5	1.993.4					
Fig.   16.211.5   7.077.8   0.067.8   3.22.1   3.411.2   0.077.9   4.231.8   3.000.1   2.000.8   3.411.2   2.420.8   4.000.8   3.411.2   2.420.8   4.000.8   3.411.2   2.420.8   4.000.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2   3.400.8   3.411.2	March	37,638.3	13,858.9	14,034.9	9,744.5	30,976.0	12.857.0	8,761.2	9.357.8	6,662.3	1,001.9	5,273.7	386.7	1.152.3	1.098.9	2,043.5	616.8	2,067.6	1.115.6	3,497.8	2,442.4
## Dec.   10.097.0   8.497.0   6.793.3   4.826.9   17.818.6   8.081.1   4.720.8   4.496.7   2.666.9   4.901.20.9   4.901.2								Bi	g Banks	°) +)				'							
61 Dec.   22.185.6   9.526.4   7.285.2   5.345.0   18.437.6   9.011.2   4.681.6   5.174.8   3.191.0   495.2   2.685.6   17.092.7   5.00.0	958 Dec. 959 Dec. 960 Dec. 11)	19,088.7	8.155.0	6,805.1	4,128.6	16,667.8	7.753.9	4,936.7	3.977.2	2,420.9	401.1	1.868.4	151.4	773.5	375.4	1.030.9	323.0 310.9 306.9	1,289.9 1,352.5 1,194.0			570.1 731.0 683.8
March 21.08.3 8.051.2 7.465.5 5.60.6 17.578.8 7.402.9 4.55.3 5.402.6 3.529.5 40.3 3.529.6 20.0 20.9 5.  State, Regional and Local Banks +)	961 Dec.   962 Jan.	22,156,6 21,587,2	9,526.4 8,433.2	7,285.2 7,687.7	5,345_0 5,466.3	18,837.6 18,067.7	9.031.2 8.017.2	4,631.6 4,772.3	5,174.8 5,278.2	3.319.0 3.519.5	495.2 416.0	2,653.6 2,915.4	170.2 188.1								
15   Dec.   10.037.0   3.679.5   3.442.4   2.245.1   7.732.9   3.274.6   2.224.4   2.44.6   2.244.1   70.09   5.759.6   62.3   227.9   11.00   481.9   247.4   60.0   62.0   60.0   62.0   62.0   60.0   62	March	21,108.3	8,051.2	7,456.5	5,600.6	17,578.8	7,620.9	4,555.3	5,402.6	3,529.5	430.3	2,901.2	198.0	614.7	618.5	1,100.6	279.3	1,059.3	694.5	780.7	.308.9
150   Dec.   11.004.4   4.328.7   4.140.0   2.757.7   8.703.5   3.788.1   2.485.0   2.490.9   2.500.8   1.695.0   97.3   365.2   397							Stat	e, Region	nal and	Local B	anks +	)									
61 Dec. 14.000.63   5.287.38   5.284.38   3.264.7   10.783.18   4.641.18   2.983.98   3.208.1   3.228.2   746.2   2.320.4   156.6   606.2   608.6   633.6   206.9   712.5   567.71.181.6   925.7   746.0   747.1   747	959 Dec.	11,044.4	4,328.7	4,140.0	2,575.7	8,703.5	3,738.1	2,485.0	2.480.4	2,340.9	590.6	1.655.0	95.3	365.2	410.0 437.7 437.3	481.9 437.4 547.2	329.0	744.3	366.8	938.1	427.5 521.5
March April 13.173.4 4.574.3 5.054.3 3.530.1 9.978.5 3.895.6 2.794.6 3.348.3 2.979.8 543.3 2.259.7 171.8 306.4 466.4 581.7 321.7 694.4 406.1 1.212.1 1.065.5 581.4 2.210.5 172.6 5.0 1.212.1 1.065.5 581.4 2.210.5 172.6 5.0 1.212.1 1.065.5 581.4 2.210.5 172.6 5.0 1.212.1 1.065.5 581.4 2.210.5 172.6 5.0 1.212.1 1.065.5 581.4 2.210.5 172.6 5.0 1.212.1 1.065.5 581.4 2.210.5 1.222.1 1.065.5 581.4 2.210.5 1.222.1 1.065.5 581.5 1.065.5 581.5 1.065	961 Dec. 962 Jan. 18)	14,006.3 <sup>18</sup> )	5,387.316) 4,536.7	5,254.3 <sup>18</sup> ) 5,302.7	3,364.7 3,440.5	10,783.1 <sup>16</sup> ) 10,215.6	4,641.1 <sup>15</sup> ) 4,006.4	2,933.9 <sup>15</sup> ) 2,938.5	3,208.1 3,270.7	3,223.2 3,064.3	746.2 530.3	2.320.4 2.364.2	156.6 169.8	406.2	608.6		208.9	712.5	567.7	.181.6	
Second   Column   C	March	12.953.3	4,378.9	5,054.3	3,520.1	9,978.5	3,835.6	2,794.6	3,348.3	2,974.8	543.3	2,259.7	171.8	306.4	466.4	581.7	321.7	694.4	406.1	1.212.1	.065.5
1.59   Dec.   3.638.8   1.223.8   985.6   419.4   2.526.8   1.207.6   906.4   412.8   102.0   16.2   79.2   6.6   151.9   12.5   254.4   10.7   250.3   12.8   249.8   432.6   1.515.5   579.3   3.105.1   1.486.5   1.056.7   561.9   148.2   31.0   99.8   17.4   187.8   18.7   193.4   11.8   247.7   10.9   427.8   52.6   249.8   432.8   1.517.5   1.156.5   579.3   3.105.1   1.486.5   1.056.7   561.9   148.2   31.0   99.8   17.4   187.8   18.7   193.4   11.8   247.7   10.9   427.8   52.5   1.306.8   1.289.9   1.198.6   590.5   2.996.8   1.248.2   1.105.9   571.7   137.2   257.7   92.7   18.8	_					,	·	Priv		ers +)		•	· · · · · · ·	,		·			•	·	
61 Pac. 3.059.0 1.309.9 1.198.6 590.5 2.961.8 1.284.2 1.105.9 571.7 137.2 25.7 99.6 1.74. 187.8 18.7 199.4 11.8 247.7 10.9 427.8 58.6 18.1 3.099.0 1.309.9 1.198.6 590.5 2.961.8 1.284.2 1.105.9 571.7 137.2 25.7 99.6 16.6 · · · · · · · · · · · · · · · · · ·	958 Dec. 959 Dec. 960 Dec. <sup>11</sup> )	2.628.8	1,223.8	985.6	419.4	2,526.8	1.207.6	906.4	337.0 412.8 514.2	102.0	16.2 22.6	79.2	3.2 6.6 12.3	126.2 151.9	7.2 12.5 10.3	254.4	10.7	250.3	12.8	249.8	38.1 43.2 52.9
Specialised Commercial Banks +)    58   Dec.   384.8   172.2   197.6   15.0   368.8   169.1   184.7   15.0   16.0   3.1   12.9   — 34.9   6.1   84.6   0.6   45.5   4.7   19.7   1.5   60.1   0.9   81.1   3.9   41.7   41.6   60.2   60.1   0.9   81.1   3.9   41.7   41.6   60.2   60.1	961 Dec.   962 Jan.	3,253.3	1,517.5	1,156.5 1,198.6	579.3 590.5	3,105.1 2,961.8	1,486.5 1,284.2	1,056.7	561.9 571.7	148.2 137.2	31.0 25.7	99.8 92.7	17.4 18.8	187.8	18.7	193.4	11.8				58.4
58 Dec. 384.8 172.2 197.6 15.0 368.8 169.1 184.7 15.0 16.0 3.1 12.9 — 34.9 6.1 84.6 0.6 45.5 4.7 19.7 1.5 60 Dec. 495.7 206.1 271.4 18.2 476.3 203.1 257.0 18.2 17.4 3.0 14.4 — 74.1 5.6 60.1 0.9 81.1 3.9 41.7 41.1 3.9 61 Dec. 652.0 249.6 378.1 24.3 630.0 241.2 364.5 24.3 22.0 8.4 13.6 — 98.0 0.5 118.4 2.8 85.4 5.3 62.7 5.6 62.1 18.2 17.4 3.0 14.4 — 75.1 18.2 17.4 3.0 14.4 — 75.1 18.2 17.4 3.0 14.4 — 75.1 18.2 17.8 10.0 7.2 6.1 18.2 17.4 3.0 14.4 — 75.1 18.1 — 75.1 7.8 10.0 7.2 6.1 18.2 17.4 3.0 14.4 — 75.1 5.6 60.1 0.9 81.1 3.9 41.7 44.1 3.9 41.7 44.1 3.9 41.7 42.8 85.4 5.3 62.7 5.6 62.1 4.8 — 75.1 18.2 17.4 3.0 14.4 — 75.1 18.1 — 75.1 — 7	March April	3,019.3	1,258.6	1,163.0	597.7	2,878.8	1,235.1	1,062.9	580.8	140.5	23.5	100.1	16.9	125.4	12.7	278.6	14.3	223.3	10.7	435.6	62.4
59 Dec.   495.7   206.1   271.4   18.2   478.3   208.1   257.0   18.2   17.4   3.0   14.4   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.6   0.9   60.1   0.9   81.1   3.9   41.7   3.6   0.9   60.1   0.9   81.1   3.9   41.7   3.0   14.4   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.0   14.4   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.0   14.4   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.9   41.7   3.0   14.4   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.9   41.7   3.0   14.4   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   3.9   41.7   4.9   41.8   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.9   41.7   3.9   41.7   4.9   41.8   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.9   41.7   4.9   41.8   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.9   41.7   4.9   41.8   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.9   41.7   4.9   41.8   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.9   41.7   4.9   41.8   — 74.1   5.6   60.1   0.9   81.1   3.9   41.7   3.9   41.7   41.8   — 74.1   3.0   41.8   — 74.1   3.0   41.8   — 74.1   3.0   41.8   — 74.1   41.8   — 74.1   3.0   41.7   41.8   — 74.1   41.8	_						Spo		Commer	cial Bar	nks +)	,		·							
61 Dec. 652.0 249.6 378.1 24.3 630.0 241.2 364.5 24.3 22.0 8.4 13.6 — 98.0 0.5 118.4 2.8 85.4 5.3 62.7 5.6 2 16.5 16.5 25.5 551.6 175.4 350.7 25.5 22.6 7.8 14.8 — · · · · · · · · · · · · · · · · · ·	758 Dec. 759 Dec. 760 Dec. 11)	495.7 562.9	206.1	271.4	18.2	478.3	203.1	184.7 257.0 297.3	18.2	16.0 17.4 22.2	3.0 4.1	14.4	-	74.1	5.6	60.1	0.9	81.1	3.9	41.7	1.5 4.0 3.5
April 572.2 180.8 362.6 <sup>28</sup> ) 28.8 <sup>21</sup> ) 553.5 175.9 348.8 <sup>28</sup> ) 28.8 <sup>21</sup> ) 18.7 4.9 13.8 —	061 Dec. 062 Jan.	652.0 574.2	249.6 183.2	378.1 365.5	24.3 25.5	630.0 551.6	241.2 175.4	364.5 350.7	24.7 25.5	22.0 22.6	8.4 7.8	13.6 14.8	=	98.0		118.4	2.8		5.3	62.7	.5.0
## Dec.   3,215.8   1,084.8   2,050.5   80.5   1,465.9   684.4   716.5   65.0   1,749.9   400.4   1,334.0   15.5   91.6   323.1   124.2   255.1   159.9   401.9   340.8   353.2   126.	March April	557.3	170.1	361.2	26.0	539.8	165.4	348.4	26.0	17.5	4.7	12.8	- 1	105.8	1.4	82.5	1.6	90.6	.4.3	69.5	5.5
59 Dec. 1 3.620.1 1.209.4 2.291.6 119.1 1.586.2 787.2 702.0 87.0 2.033.9 412.2 1.589.6 32.1 118.2 234.5 132.8 245.1 114.0 447.9 337.0 662.0 12.0 12.0 12.0 12.0 12.0 12.0 12.0 1																					
60 Dec. 14. 1.693.1 1.	959 Dec. Dec. <sup>11</sup> )	3.620.1 3.772.7	1,209,4	2,291.6 2,400.9	119.1 119.2	1,586.2 1,622.9	797.2 828.3	702.0 707.5	87.1	2.033.9	412.2 424.3	1,589.6	32.1 32.1	118.2 119.5	234.5 253.7	132.8 135.1	245.1 245.1	114.0 115.4	447.9 454.3	337.0 337.5	353.9 662.1 740.3
Feb. 4,758.5 1.345.4 3,233.2 179.9 2,583.3 1,002.5 1.456.4 124.4 2,175.2 342.9 1,776.8 55.5	960 Dec. <sup>11</sup> ) 961 Dec. 962 Jan.	3.658.2 4.660.7 <sup>18</sup> ) 4.817.8	1,263.2 1,684.4 <sup>16</sup> )	2,247.6 2,807.7 <sup>18</sup> )	147.4 168.6	1,693.1 2,457.4 <sup>16</sup> )	\$20.0 1.141.5 <sup>16</sup> )	774.6 1,200.218)	98.5 115.7	1.965.1 2,203.3	443.2 542.9	1,473.0	48.9 52.9	68.0	240.0	141.9	194.3	107.7	397.6	457.0	<b>641.1</b> 719.9
	Feb. March	4,758.5 4,849.1	1.345.4 1.500.4	3,233.2 3,162.5	179.9 186.2	2,583.3	1,002.5 1,069.6	1,456.4 1,411.9	124.4 128.0	2,175.2	430.8	1,750.6	55.5 58.2	93.8	274.7	209.9	278.0	290.7	465.8	817.5	732.1
						_,,,,,								. *							

## 7. Deposits of Non-bank Customers 1) (cont'd)

					7	Total depos	its of non		stomers co		ose of:			Time			de deposi lod, of: 2		tice,	
End of	Total deposits of	Sight	Time	Savings	Busine	ss and priv	ate custon	ners		Public au	thorities		1 mo to less 3 mo or 3	than nths, 0 to	3 mc to less 6 mo or 9 179	s than nths, 0 to	6 mo to less 12 mo or 18	than nths, to to	12 mc and c or 360 and	over,
month	non- bank custom- ers ²)	deposits	deposits	deposits 1)	Total	Sight deposits		Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business and private custom- ers		Business and private custom- ers	ı —	Business and private custom- ers		Business and private custom- ers	Public au- thori- ties
								Savii	ngs Ba	n k					,					
1958 Dec. 1959 Dec. 1960 Dec. <sup>11</sup> ) 1960 Dec. <sup>11</sup> ) 1961 Dec. 1962 Jan. Feb. March April	32,837.1 38,997.3 39,813.4 46,325.6 52,799.4 <sup>17</sup> ) 53,671.2 55,063.6 55,129.8 55,773.3	7,047.5 7,952.5 8,151.1 9,019.0 10,815.5 <sup>17</sup> ) 10,659.9 10,966.8 10,679.2 11,065.1	3,583.0 3,459.1 3,656.8 4,060.4 3,894.8	22,882.1 27,958.3 28,516.3 33,723.6 38,524.8 39,354.5 40,036.4 40,555.8 40,820.5	38,989.2 44.519.2 <sup>17</sup> ) 45,389.8 46,110.7 46,404.0	5,951.8 6,668.0 6,815.5 7,456.3 8,961.3 <sup>17</sup> ) 8,981.7 9,116.5 8,992.7 9,363.1	921.7 923.8 1,109.2 1,047.7 1,131.9 1,167.0 1,127.3	25,500.8 25,886.4 30,423.7 34,510.2 35,276.2 35,827.2 36,284.0	6,187.7 7,336.4 8,280.2 8,281.4 8,952.9	1,095.7 1,284.5 1,335.6 1,562.7 1,854.2 1,678.2 1,850.3 1,686.5 1,702.0	2.524.9 2.893.4 2.767.5	2,457.5 2,629.9 3,299.9 4,014.6 4,078.3 4,209.2 4,271.8	183.2 183.4 254.9 212.8	405.0 445.3 452.0 516.0 495.5	207.0 196.6 198.0 212.2 189.2	457.6 454.9 472.8 450.9 480.6	237.1 202.8 203.2 234.4 217.6	469.5 511.5 517.2 589.4 575.1 712.3	407.7	608.4 753.1 780.2 917.5 860.2
					Centr				_											
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	505.3 585.6 600.3 607.0 638.2 621.9 605.9 614.6 621.7	221.1 267.1 278.4 255.7 295.4 228.0 211.3 217.4 219.9	215.5 227.3 228.7 248.4 240.2 281.1 281.8 279.9 282.6	68.7 91.2 93.2 102.9 102.6 112.8 117.3 119.2	419.6 495.8 510.4 525.0 551.2 538.6 527.1 539.5 541.8	198.4 245.2 256.4 241.3 280.4 210.5 193.7 202.8 194.5	153.5 167.8 169.2 190.7 173.5 220.6 225.1 223.5 231.2	82.8 84.8 93.0 97.3 107.5 108.3 113.2	85.7 89.8 89.9 82.0 87.0 83.3 78.8 75.1	22.7 21.9 22.0 14.4 15.0 17.5 17.6 14.6 25.4	62.0 59.5 59.5 57.7 66.7 60.5 56.7 56.4 51.4	1.0 8.4 8.4 9.9 5.3 4.5 4.1 3.1	11.4 16.9 16.9 13.4 18.0	23.0 26.6 26.6 23.1 13.0	10.1 13.2 13.4 18.4 12.3	14.1 9.6 9.6 7.1 13.9	95.5 89.0 89.5 86.5 51.8	11.2 5.3 5.3 11.3 19.1	36.5 48.7 49.4 72.4 <b>91.4</b>	13.7 18.0 18.0 16.2 20.7
		,							dit (		1		مسسا		1 47 3	1 247	1	1 27 2	85,6	
1958 Dec. 1959 Dec. 1960 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Jan. 10) Feb. March April	4,913.2 5,755.0 5,907.5 6,833.2 7,883.4 7,922.0 8,044.2 8,029.6 8,210.7	1,690.3 1,899.3 1,963.2 2,149.0 2,579.6 2,504.1 2,527.6 2,468.3 2,607.1	352.2 357.7 426.8 444.2 444.9 463.8 454.5	3,586.6 4,257.4 4,859.6 4,973.0 5,052.8	5,501.6 5,644.9 6,536.8 <b>7,531.4</b> 7,595.1 7,686.6 7,694.3	1,619.1 1,813.5 1,873.3 2,054.9 2,462.6 2,402.3 2,406.4 2,367.7 2,506.6	256.5 261.6 318.1 319.6 329.3 339.4 333.7	3,510.0 4,163.8 4,749.2 4,863.5 4,940.8	253.4 262.6 296.4 352.0 326.9 357.6 335.3	71.2 85.8 89.9 94.1 117.0 101.8 121.2 100.6 100.5	87.0 95.7 96.1 108.7 124.6 115.6 124.4 120.8 119.1	112.0 113.9	47.3 47.6 70.4 58.8	14.0 18.0 18.0 19.1 19.8	47.3 53.6 57.0 60.2 56.3	24.7 18.8 19.2 22.2 29.5 27.5	55.1 59.6 60.6 76.0 75.1	27.2 28.6 28.6 35.1 38.0	96.0 96.4 111.5 129.4	21.1 30.3 30.3 32.3 37.3
					A	gricu	ltura	1 Cre	dit C	Coope	rativ	e s 8) 9	)							
1958 Dec. 1959 Dec. Dec. <sup>11</sup> ) 1960 Dec. <sup>11</sup> ) 1961 Dec. 1962 Jan. Feb. March April	3,145.6 3,750.8 3,827.4 4,424.1 5,184.5 5,274.4 5,329.2 5,357.6 5,416.0	885.8 1,015.6 1,035.8 1,124.2 1,353.1 1,347.6 1,355.0 1,342.8 1,386.5	153.7 155.1 158.7	2,188.8 2,663.3 2,718.4 3,196.1 3,691.5 3,773.1 3,819.1 3,856.1 3,871.0	4,935.6 4,999.7 5,007.8 5,065.8	827.2 938.3 957.1 1,023.5 1,225.0 1,226.5 1,232.7 1,220.5 1,268.2	45.0 50.6 51.4 60.4 68.8 73.1 73.8 73.4	2,140.1 2,594.1 2,648.5 3,104.1 3,561.3 3,637.0 3,693.2 3,713.9 3,725.2	133.3 167.8 170.4 236.1 329.4 338.8 329.5 349.8 350.2	58.6 77.3 78.7 100.7 128.1 121.1 122.3 122.3 118.3	26.0 21.3 21.8 43.4 71.1 81.6 81.3 85.3 86.1	48.7 69.2 69.9 92.0 130.2 136.1 125.9 142.2 145.8	11.6 11.8 11.6 14.9	5.5 3.9 4.2 11.6 13.7	16.5 11.8 12.0 13.5 12.1	8.9 5.0 5.0 11.0 16.1	9.6 14.2 14.6 18.2 21.2	7.0 6.2 6.4 10.6 18.8	9.9 13.0 13.0 17.1 20.6	4.6 6.2 6.2 10.2 22.5
rara Di-	1					lit Ins   172.9	titut   89.5	1	with   159.8	Spec	ial F	uncti	ons   10.7	1.2	20.1	27.1	31.6	31.0	26.9	36.8
1958 Dec. 1959 Dec. 1960 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Jan. Feb. March April	425.1 455.2 466.8 683.8 600.2 410.5 409.2 387.0 403.7	236.6 262.1 272.4 435.4 360.2 241.1 254.0 234.4 247.6	185.4 188.1 189.4 241.2 233.2 161.8 147.5 144.8	3.1 5.0 5.0 7.2 <b>6.8</b> 7.6 7.7 7.8 8.0	260.1 265.2 245.9	200.1 206.8 351.6 225.3 165.0 162.5 143.0 156.8	96.4 97.7 102.5 74.8 88.4 96.0 98.7	4.9 7.1 6.6 6.7 6.7 6.7 6.9	153.8 157.4 222.2 293.4 150.4 144.0	62.0 65.6 83.8 134.9 76.1 91.5 91.4	91.7 91.7 138.3 158.3 73.4 51.5 48.8	0.9 1.0 0.9	11.3 11.3 14.5 12.0 15.7	1.2 5.3 5.3 0.0 86.0	20.1 15.9 15.9 21.4 10.8	16.1 16.1 17.7 21.1	:	35.9 35.9 62.4 23.1		34.4 34.4 58.2 28.1
_					Postal		1				gs Ba	nk O	ffic	e s	ı	1	1			
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	3,957.6 4,555.2 4,555.2 5,252.3 6,311.2 5,932.0 6.054.4 6,176.8 6,368.9	1.672.0 1,772.1 1.796.6 1.978.8 2.556.7 2.074.3 2.115.9 2.154.9 2.313.3		2,783.1 2,793.4 3,273.5 3,754.5 3,857.7 3,938.5 4,021.9	4,356.6 4,984.7 5,976.9 5,683.6 5,808.1	1,453.2 1,544.0 1,563.2 1,711.2 2,222.4 1,825.9 1,869.6 1,903.6 2,034.6		2,285.6 2,783.1 2,793.4 3,273.5 3,754.5 3,857.7 3,938.5 4,021.9 4,055.6	228.1 233.4 267.6 334.3 248.4 246.3 251.3 278.7	218.8 228.1 233.4 267.6 334.3 248.4 246.3 251.3 278.7		- - - - -		11111111	1111111111					
1958 Dec.	212.8	186.0	24.4	2.4	157.6	141.3	13.9	2.4	er Gr   55.2	44.7	10.5		5.2	0.3	1.0	10.0		0.2		0.0
1959 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan Feb. March Avril	195.0 196.1 244.2 198.1 183.6 192.3 178.3	165.7 166.8 221.0 163.6 148.5 154.1 141.4	26.3 26.3 20.0 31.8 32.3 35.4 34.0 36.3	3.0 3.2 2.7 2.8 2.8 2.9	141.7 142.8 205.9 153.0 144.0 146.2 148.5	124.3 125.4 186.6 127.0 117.5 119.1 121.7	14.4 14.4 16.1 23.3 23.7 24.3 23.9 26.3	3.0 3.0 3.2 2.7 2.8 2.8 2.8 2.9	53.3 53.3 38.3 45.1 39.6 46.1 29.8	41.4 41.4 34.4 36.6 31.0 35.0 19.7	11.9 11.9 3.9 8.5 8.6 11.1	0.0 0.0 0.0	2.8 2.8 1.4 1.3	0.2 0.2 0.2 2.2	1.4 1.4 2.7 2.1	0.2 0.2 1.8	4.1 6.1 10.7	10.2 10.2 0.6 1.3	6.1 5.9 9.2	1.3 1.3 5.0

## 8. Turnover in Savings

	Amount of			1	in millions	I	Amount of	savings depos	its at end of ye	ear or month	
Period	savings deposits at beginning of year or month	Credits	Debits 1)	Balance of credits and debits 2)	Interest	Total	Private persons	Business enterprises	Public authorities	incl Savings	ngs deposits ude: deposits entitling to
	Of Month			1	-					privileges	premiums ×)
1950	2 074 4	2 547 4				g Group	s				
1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 'Aarch') April May June July	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.3 45.038.6 <sup>(1)</sup> 46.627.8 47.1768.5 48.190.5 48.190.5 48.190.5	3,567.8 4,014.8 6,414.4 14,336.5 14,717.7 16,519.1 19,847.0 23,859.2 28,676.5 32,996.6 2,649.8 2,541.2 2,556.2 2,444.7 2,955.2	2.627.0 3.170.7 4.101.7 6.070.2 9.115.8 11.161.1 14.416.6 15.756 9 18.285.4 21.784.1 26.810.2 2.103.2 2.033.2 2.053.8 2.082.4 2.484.3	+ 844.1 +2.312.7 +3.691.5 +5.220.7 +3.556.6 +2.102.5 +4.090.1 +5.573.8 +6.892.4 +6.186.4	93.5 192.9 180.9 273.7 457.4 592.3 799.6 1.022.6 1.140.1 1.273.8 1.888.5 2.6 2.0 1.6	4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 44.268.4 53.113.5 47.176.5 47.686.5 48.555.8	22.6	08.0 58.9 57.6 861.3 1.262.4 1.504.7 1.383.6 1.395.0 1.421.9 1.418.6 1.435.1	1.665.5 1.616.7 1.710.7 2.113.5 2.892.5 3.851.7 3.235.7 3.339.1 3.414.2 3.455.3	278.5 611.8 972.1 1.531.5 2.318.6 2.524.6 2.917.4 3.785.3 4.156.8 4.044.7 3.585.8 3.598.3 3.614.8	557.9 1,407.5 729.7 767.2 805.5 890.2
Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Dec. 1962 Jan. Feb. March	49,031.1 49,631.9 50,070.4 50,789.1 51,1861.6 53,113.5 55,095.2 55,567.1 55,781.0 56,738.0 57,125.2 57,903.6 58,659.7 58,725.0 60,424.4 61,780.4 62,762.2	2,733.5 2,785.5 2,580.1 2,792.4 2,524.4 3,625.1 2,792.1 2,874.6 2,871.7 3,204.8 2,996.3 2,737.7 3,227.2 3,131.0 4,318.7	2.147.5 2.134.8 2.076.6 2.162.6 2.162.6 2.583.9 2.531.6 2.580.9 2.439.2 2.439.2 2.475.0 2.372.8 2.475.0 3.141.5 4.481.0 2.354.8 2.354.8	+ \$68.0 + 445.3 + 715.8 + 361.8 + 194.7 + 1,041.8 + 852.3 + 469.7 + 211.2 + 519.6 + 432.5 + 361.9 + 752.2 + 49.5 - 162.3 + 1,285.0 + 975.7 + 831.1	2.8 3.2 2.9 10.7 1.757.2 80.5 7.1 2.2 2.7 1.4 3.5 5.8 8 3.7 3.9 15.8 15.8 17.0 6.1	49.031.1 49.621.9 50.070.4 50.789.1 51.161.6 53.113.5 54.235.8 55.095.2 55.567.1 55.781.0 56.302.0 57.125.2 57.535.2 57.535.2 57.535.2 57.635.0 60.424.4 62.762.2 63.559.3	44.622.9 45.039.3 45.039.3 45.968.3 45.968.8 47.757.1 48.821.8 49.547.1 49.933.7 50.565.0 50.991.5 51.594.9 51.951.8 52.636.8 52.636.8 52.636.8 52.636.8 52.636.5 56.140.6 56.884.4	1.444.2 1.474.6 1.490.9 1.516.4 1.504.7 1.524.9 1.556.8 1.582.5 1.557.2 1.631.1 1.663.2 1.654.8 1.679.4 1.723.5 1.729.9	3,483,4 3,554,8 3,556,3 3,601,7 3,676,4 3,851,7 4,023,2 4,077,1 4,085,2 4,174,3 4,206,0 4,303,6 4,303,6 4,307,4 4,52,0 4,657,8 4,760,4 4,891,7 4,977,9	3.301.8 3.301.8 3.299.0 3.281.9 3.281.9 3.281.9 2.994.6 2.888.0 2.861.1 2.843.1 2.797.7 2.328.5 2.242.1 2.173.7 2.090.6 1.228.5 108.0 93.8 86.1	936.7 970.3 1.008.2 1.062.7 1.115.3 1.407.5 1.526.1 1.585.2 1.646.4 1.703.0 1.763.7 1.850.1 1.992.5 2.047.5 2.115.1 2.195.5 2.753.7 2.708.1 2.787.0 2.667.4
April May <sup>p</sup> )	63,599.3 64,055.2	3.154.7 3.369.4	2,700.4 2,784.8	+ 454.3 + 584.6	1.6 1.4	64,055.2 64,641.2	57.286.7 57.766.2	1.772.3 1.759.4	4,996.2 5,115.6	83.7 80.2	2.936.4 3.008.7
1961 1962 Feb. March April	8,402.2 9,522.7 9,612.1 9,744.5	6,758.6 533.7 601.9 559.8	6,144.5 445.4 469.9 458.0	+ 614.1 + 88.3 + 132.0 + 101.8	mercial 296.9 1.1 0.4 0.3 Big Banks	9,313.2 9.612.1 9,744.5 9,846.6	8.170.4 8.408.0 8.532.5 8.611.1	798.6 820.4 825.3 841.5	344.2 383.7 386.7 394.0	27.5 11.5 10.6 10.1	389.2 423.8 434.7 446.5
1961 1962 Feb. March April	4,826.9 5,466.3 5,511.6 5,600.6	4,280.8 338.9 386.3 351.7	3,927.1 293.7 297.4 280.9	+ 353.7 + 45.2 + 88.9 + 70.8	164.4 0.1 0.1 0.2	5.345.0 5.511.6 5.600.6 5.671.6 Local Banks	4,574.9 4,696.3 4,776.6 4,823.9	599.9 621.2 626.0 642.8	170.2 194.1 198.0 204.9	13.2 4.3 3.8 3.7	224.4 244.0 250.0 256.8
1961 1962 Feb.	3.026.7 3.440.5	2,074.0 165.2	1,849.3 126.7		113.3 0.1	3,364.7 3,479.1	3,059.9 3,152.7	148.2 153.4	156. <b>6</b> 173.0	8.0 3.2	136.2
March April	3,479.1 3,520.1	185.1 173.9	144.2 150.5	+ 40.9 + 23.4	0.1 0.1	3,520.1 3,543.6	3,198.8 3,221.2	149.5 149.8	171.8 172.6	2.9 2.7	149.4 153.5 157.9
1961 1962 Feb. March April	526.5 590.5 595.5 597.7	390.5 28.6 29.7 30.1	356,0 24,4 27,6 25,2	+ 34.5 + 4.2 + 2.1 + 4.9	Private Ban 18.3 0.8 0.1 0.0 a v i n g s	579.3 595.5 597.7 602.6	520.7 543.3 541.2 547.0	41.2 35.6 39.6 39.1	17.4 16.6 16.9 16.5	5.9 3.7 3.5 3.4	27.6 29.4 30.1 30.7
1961 1962 Feb. March April	33.723.6 39.354.5 40.036.4 40.555.8	23,077.4 2.113.1 2.169.5 1,947.0	19,560.1 1,431.5 1,651.2 1,683.1	+3.517.3 + 681.6 + 518.3 + 263.9 dustria	1,283.9 0.3 1.1 0.8	38,524.8 40,036.4 40,555.8 40,820.5	33,807.8 35,110.3 35,559.0 35,800.1	702.4 716.9 725.0 740.3	4,014.6 4,209.2 4,271.8 4,280.1	43.4 27.7 26.8 26.6	1,781.0 1,953.3 2,012.2 2,060.6
1961	4,257.4	3.015.5	2.572.4		159.1	4.859.6	4,642.3	106.9	110.4	49.a	222.1
1962 Feb. March April	4.973.0 5.052.8 5.106.8	262.1 270.1 251.3	185.0 219.4 216.5	+ 443.1 + 77.1 + 50.7 + 34.8	2.7 3.3 0.2	5,052.8 5,106.8 5,141.8	4,823.9 4,881.1 4,916.5	116.9 111.8 112.2	112.0 113.9 113.1	30.1 26.1 25.2	238.3 244.7 250.6
	•	,		ricultur	al Credi	t Coope	ratives	,			
1961 1962 Feb. March April	3,196.1 3,773.1 3,819.1 3,856.1	2.040.5 - 175.2 184.1 163.7	1,665.0 131.0 148.4 149.0	+ 375.5 + 44.2 + 35.7 + 14.7	119.9 1.8 1.3 0.2	3.691.5 3.819.1 3.856.1 3.871.0	3.524.5 3.655.0 3.678.4 3.688.5	36.8 38.2 35.5 36.7	130.2 125.9 142.2 145.8	36.4 24.3 22.4 21.4	150.0 159.3 163.3 165.9
1961 1962 Feb. March April	3,273.5 3,857.7 3,938.5 4,021.9	2.631.5 224.5 272.5 215.2	2,271.8 143.7 189.2 181.6	Postal S + 359.7 + 80.8 + 83.3 + 33.6	121.3 0.0 0.1 0.1	3.754.5 3.938.5 4.021.9 4.055.6	3.754.5 3.938.5 4.021.9 4.055.6	=	=	=	=
1041			1		lotherG		1	!	L		
1961 1962 Feb. March	260.7 299.5 303.2	146.4 21.9 19.6	136.9 18.2 8.6	+ 9.5 + 3.7 + 11.0 + 5.5	10.5 0.0 0.0	280.7 303.2 314.2	187.6 204.9 211.6	34.7 37.3 39.4	58.4 61.0 63.2	2.2 0.2 0.2	11.2 12.2 12.6
April	314.2	17.7	12.2	+ 5.5	0.1	319.8	214.9	41.7	63.2	0.2	12.8

<sup>1)</sup> Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — ") The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — ") Calculated as difference between total savings deposits and savings deposits of business enterprises and public authorities. — ") Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; the following years only small amounts have come from this source. — ") Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holdings of savings deposits. — ") Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — ") From January 1960 onwards including the Saarland. — ") Deutsche Bank AG, Commercial Banks". — ") The amount of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 436.3 million at the end of April 1962. — ") Provisional.

## 9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland)\*) in millions of DM

			lendings to		1	Treasury	<del></del>		sits of non-b		
Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Public authorities	bills and non- interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business and private customers	Public authori- ties	Saving deposit
		! <u> .</u>		a) Positio	on at Fixed	Dates			·	1	
960 Nov. 30	22,701.2	405.8	12,949.3	9,346.1	111.7	3.658.3	58,044.3	31,641.0	23,634,4	\$,006.6	26,403.
Dec. 15 31	23,238.9 23,771.1	408.6 419.6	13,410,1 13,152,6	9,420,2 10,198,9	127.4 120,4	3,454.0 3,230.3	57,819.6 60,092.8	31.452.5 32.667.0	23,092.9 24,482.7	8,359.6 8,184.3	26.367. 27,425.
961 Jan. 15 31	23,251.0 23,457.9	408.9 422.8	13,082.9 13,136.0	9,759.2 9,899.1	99.7 134.6	3,401.9 3,310.7	59,380.5 59,244.7	31,681.4 31,290.0	23,484.2 23,394.7	8,197,2 7,895.3	27,699. 27,954.
Feb. 15 28	23,577.2 23,986.9	419.9 431.7	13,246.7 13,505.5	<b>9,910.6</b> 10,049.7	99.1 121.8	3,384.9 3,284.8	60,481.9 60,437.0	<b>32,270.0</b> 32,062.7	23.884.7 23,742.2	8,385.3 8,320,5	28,211, 28,374,
Mar. 15 31	24,417.5 24,828.1	445.8 456.5	13,978.4 13,931.7	9,993.3 10,439.9	140.1 147.6	3,224,9 3,304.7	60,321.8 60,244.9	31,791.4 31,648.0	23.262.2 23.551.1	8,529 <b>.2</b> 8,096.9	28,530 28,596
Apr. 15 30	24.865.1 25.007.2	455.5 457.7	14.095.3 14.145.8	10,314.3 10,403.7	135.3 127.1	3,285.5 3,203.9	61,230.2 61,062.4	32,656.8 32,394.4	24.148.1 24.276.9	8,508.7 8,117.5	28,573 28,668
May 15 31	24,746.1 25,216.6	466.2 455.4	14,166.9 14,187.7	10.113.0 10.573.5	127.5 143.8	3,107.6 3,093.3	62,126.9 62,666.1	33,314.9 33,719.0	24,603.1 24,857.9	8,711.8 8,861.1	28.812 28.947
June 15 30	25,690.0 26,440.81)	468.4 458.7	14,728.7 15,096.3	10.492.9 10.885.8	140.1 162.4	3,016.5 2,973.4	62.809.2 62.822.3	33,764.4 33,682.6	24,489.7 24,735.1	9,274.7 8,947.5	29,044 29,139
July 15	26,360.0 <sup>2</sup> ) 26,185.0	458.5 456.6	14,963.1 14,900.0	10,938.4	150.4 147.5	2,958.9 2,952.7	63,380.7 <sup>8</sup> ) 63,238.2	34.147.5 33.911.9	24,876.1 25,036.1	9,271.4 8,875.8	29,233 29,326
31 Aug. 15	26,006.2	443.6	14,913.9	10,648.7	136.5	3,031.5	64,246.8 64,083.3	34,769.9 34,48 <b>8.2</b>	25,285.6 25,097.6	9,484,3 9,390.6	29,476 29,595
31 Sep. 15	26,137.0 26,721.8	440.6 437.7	14.842.7 15.547.4	10.853.7	126.1 127.0	3,155,4 3,109.1	64,044.5	34,332.1	24,583.6	9,748.5	29,712
30 Oct. 15	27.033.7 26.631.7	445.9 453.3	15.653.9 15.413.4	10,933.9	122.5 101.1	3,046.1 3,290.5	63,660.8 64,490.5	33.875.3 34.522.9	24,656.3 25,020.5	9,219.0 9,502.4	29,785 29,967
31 Nov. 15	26,436.5 26,430.2	462.4 459.7	15,270.2 15,394.1	10.703.9 10.576.4	103.9 87.3	3,411.7 3,282,4	64,737.5 65,580.2	34,540.0 35,383.9	25,608.3	8,931.7 9,581.5	30,197 30,196
30 Dec. 15	26,622.9 27,177.1	467.3 499.0	15,470.7 15,973.2	10,684.9 10,704.9	104.8 153.7	3,065.3 2,915.9	65,198.2 64,633.5	35,021.8 34,632.7	25,670.6 25,001.6	9,351.2 9,631.1	30,176
31 52 Jan. 15	27,761.1 26,924.1	520.7 520.8	15,679.4 15,588.7	11,561.0 10,814.6	165.5 159.2	2,767.5 3,280.8	67.817.6 67.552.9	36,778.7 36,187.9	27,190.3 26,243.7	9,588.4 9,944.2	31,038
31	26,825.1	519.2	15,391.0	10,914.9	154.0 125.6	3,156.7 3,343.2	67,550.3 68,583.4	35,872.3 36,624.0	26,268.9 26,421.0	9,603.4 10,203.0	31,678 31,959
Feb. 15	26,978.7 27,164.3	513.9 500.1	15,715.4	10,948.8	128.8	3,226.9	68,340.8	36,184.2	26,040.9 25,295.5	10.143.3	32,156 32,413
Mar. 15 31	27,669.9 28,030.6	475.8 466.8	16,349.5 16,367.5	10,844.6	154.5 161.0	2,884.4 2,447.9	68,075.0 67,924.8	35,661.2 35,358.8	25,628.7	10,365.7	32,566
Apr. 15 30	27.741.6 27.747.6	453.4 454.8	16,047.6 16,149.2	11,240.6 11,143.6	156.6 145.7	2,640.5 2,584.7	69,082.8 69,066.5	36,398.3 36,261.9	26,262.0 26,661.1	10,136.3 9,600.8	32,684 32,804
May 15 31 .	27,708.5 27,803.2	461.7 472.4	16.242.3 16.038.2	11,004.5 11,292.6	175.3 152.4	2,721.3 2,823.5	70,281,0 70,657.4	37,307.2 37,540.0	26,966.2 27,290.7	10,341.0 10,249.3	32,973 33,117
June 15 p)	28,110.0	471.1	16.627.3	11,011.6	167.8	2,707.8	70,641.8	37,443.4	26,689,4	10,754.0	33,198
				b	Changes						•
60 Dec. 1st half 2nd half	+ 537.7 + 532.2	+ 2.8 + 11.0	+ 460.8 - 257.5	+ 74.1 + 778.7	+ 15.7 - 7.0	- 204.3 - 223.7	- 224.7 +2.273.2	- 188.5 +1,214.5	- 541.5 +1,389.8	+ 353.0 175.3	- 36. +1.058
51 Jan. 1st half 2nd half	- 520.1 + 206.9	- 10.7 + 13.9	- 69.7 + 53.1	- 439.7 + 139.9	- 20.7 + 34.9	+ 171.6 - 91.2	- 712.3 - 135.8	985.6 391.4	- 998.5 - 89.5	+ 12.9 - 301.9	+ 273 + 255
Feb. 1st half 2nd half	+ 119.3 + 409.7	- 2.9 + 11.8	+ 110.7 + 258.8	+ 11.5 + 139.1	- 35.5 + 22.7	+ 74.2 100.1	+1,237.2 44.9	+ 980.0 207.3	+ 490.0 142.5	+ 490.0 64.8	+ 257 + 162
Mar. 1st half	+ 430.6	+ 14.1	+ 472.9	- 56.4 + 446.6	+ 18.3 + 7.5	- 59.9 + 79.8	- 115.2 - 76.9	- 271.3 - 143.4	- 480.0 + 288.9	+ 208.7 432.3	+ 156 + 66
2nd half Apr. 1st half	+ 410.6 + 37.0 + 142.1	1.0	+ 163.6	- 125.6	12,3	<b>—</b> 19.2	+ 985.3	+1,008.8	+ 597.0	+ 411.8	- 23 + 94
2nd half May 1st half	<b>—</b> 261.1	+ 8.5	+ 50.5 + 21.1 + 20.8	+ 89.4 290.7 + 460.5	- 8.2 + 0.4	- 81.6 - 96.3	- 167.8 +1.064.5	- 262.4 + 920.5	+ 326.2	- 391.2 + 594.3 + 149.3	+ 144
2nd half June 1st half	+ 473.4	- 10.8 + 13.0	+ 541.0	80.6	+ 16.3 - 3.7	- 14.3 - 76.8	+ 539.2 + 143.1	+ 404.1 + 45.4	- 368.2	+ 413.6	+ 97
2nd halt July 1st half	+ 712.04) - 86.44)	- 11.5 - 0.2	+ 359.1 137.3	+ 364.4 + 51.1	+ 22.3 12.0	- 43.1 - 14.5	+ 13.1 + 540.34)	- 81.8 + 464.9	+ 141.0	- 327.2 + 323.9	+ 75
2nd half Aug. 1st half	- 175.0 - 178.8	- 1.9 - 13.0	- 63.1 + 13.9	— 110.0 — 179.7	- 2.9 - 11.0	- 6.2 + 78.8	- 142.5 +1.008.6	- 235.6 + 858.0	+ 160.0 + 249.5	- 395.6 + 608.5	+ 93 + 150 + 118
2nd half Sep. 1st half	+ 130.8 + 584.8	3.0	- 71.2 + 704.7	+ 205.0 - 117.0	- 10. <del>4</del> + 0.9	+ 123.9 46.3	— 163.5 — 38.8	- 281.7 - 156.1	- 188.0 - 514.0	- 93.7 + 357.9	+ 117
2nd half Oct. 1st half	+ 311.9 - 402.0	+ 8.2	+ 106.5 240.5	+ 197.2 - 168.9	- 4.5 - 21.4	- 63.0 + 244.4	- 38.8 - 383.7 + 829.7	- 156.1 - 456.8 + 647.6	+ 72.7 + 364.2	- 529.5 + 283.4	+ 73 + 182
2nd half Nov. 1st half	195.2	+ 9.1	<b>— 143.2</b>	61.1	+ 2.8	+ 121.2 129.3	+ 829.7 + 247.0 + 842.7	+ 647.6 + 17.1 + 843.9	+ 587.8 + 194.1	- 570.7 + 649.8	+ 229 1
2nd half Dec. 1st half	- 6.3 + 192.7 + 554.2	- 2.7 + 7.6 + 31.7	+ 123.9 + 76.6 + 502.5	- 127.5 + 108.5 + 20.0	+ 17.5	- 217.1 - 149.4	<b>—</b> 382.0	— 362.1 200.1	- 131.8 - 669.0	- 230.3 + 279.9	- 19
2nd half	+ 554.2 + 584.0 — 837.0	+ 31.7 + 21.7 + 0.1	- 293.8 - 90.7	+ 20.0 + 856.1 - 746.4	+ 48.9 + 11.8 - 6.3	- 148.4 + 513.3	- 564.7 +3,184.1 - 264.7	+2,146.0	+2,188.7	- 42.7 + 355.8	- 175 +1.038 + 326
	- 99.0	1.6	<b>—</b> 197.7	+ 100.3	5.2	- 124.1 + 186.5	- 2.6 +1.033.1	<b>—</b> 315.6	+ 25.2 + 152.1	- 340.8 + 599.6	+ 313
2nd half	+ 153.6 + 185.6	- 5.3 - 13.8	+ 202.4 + 122.0	- 43.5 + 77.4	- 28.4 + 3.2	116.3	242.6	439.8	380.1	59.7	+ 197
2nd half Feb. 1st half 2nd half		<b>—</b> 24.3	+ 634.1	- 104.2 + 351.7	+ 25.7 + 6.5	— 342.5 — 436.5	— 265.8 — 150.2	- 523.0 - 302.4	- 745.4 + 333.2	+ 222.4 - 635.6	+ 257 + 152
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half	+ 505.6 + 360.7	- 9.0	+ 18.0				+1,158.0	+1.039.5	+ 633.3		110
2nd half Feb. 1st half 2nd half Mar. 1st half	+ 505.6	- 9.0 - 13.4 + 1.4	+ 18.0 - 319.9 + 101.6	+ 44.3 — 97.0	- 4.4 - 10.9	+ 192.6 55.8	→ 16.3	<b>—</b> 136.4	十 399.1	+ 406.2 - 535.5	+ 118 + 120
2nd half Feb. 1st half 2nd half Mar. 1st half 2nd half Apr. 1st half	+ 505.6 + 360.7	- 9.0	319.9	+ 44.3		+ 192.6 - 55.8 + 136.6 + 102.2	+1,214.5 + 376.4	- 136.4 +1,045.3 + 232.8			+ 120 + 169 + 143 + 81

in millions

### 1. Interim Statements

Assets

	i	1	Cash re	serve 8)	T	•	<del></del>	Ī	F	lills	Treasury	bills and		1	IIIIIIIIII
							r-bank nces <sup>4</sup> )	Matured bonds,			non-inter	est-bearing bonds 5)			
End of year or month	Number of reporting institu- tions 2)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	inter- est and divi- dend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German Issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securities and syndicate partici- pations	Bonds of own issues
		·····				Alli	Banking	Grou	ps 1)			<del></del>	<del></del>		
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April MayP)	3,540 3,62119) 3,79513) 3,782 3,781 3,63119) 3,658 3,658 3,658 3,663 3,792 3,793 3,793 3,793 3,793 3,792 3,793 3,795 3,804 3,803 3,803 3,803 3,803	35,515,5 45,377.1 59,010.7 74,701.0 95,760.3 113,791.0 130,289,7 <sup>19</sup> ,1 154,714.8 177,289,1 204,052.9 207,425,4 233,071.9 249,270,5 <sup>11</sup> ) 252,532.2 255,504.6 261,394.9 261,490.6 267,594.9 271,199,4 <sup>28</sup> ) 272,665.9 277,499.3 277,499.3 277,499.3	1.645.8 2.171.7 3.210.4 3.581.0 3.916.4 4.682.1 5.191.6 6.404.9 8.551.1 9.806.0 10.830.9 11.010.7 14.630.5 11.014.8 10.700.1 10.570.5 9,786.3 10.644.6 13.866.8 9.711.7 9.729.6 10.171.8 10.330.9	1.371.1 1.862.6 2.806.6 3.114.9 3.436.6 4.137.2 4.590.7 7.739.3 8.888.1 9.875.3 10.030.9 13.562.4 11.414.0 9.838.3 9.343.7 9.385.7 9.385.7 9.385.7 9.385.7 8.328.1 8.875.1 8.862.9	82.8 85.8 106.0 125.5 141.6 152.8 165.8 236.8 236.8 236.8 236.7 224.5 290.7 290.7 290.7 290.7 204.8 196.2 477.5 196.2 477.5 193.9 204.5 205.5 255.1	2,007.2 2,324.5 3,431.8 4,661.9 6,056.2 8,447.1 8,720.2 9,709.0 17,177.2 18,294.6 19,095.3 20,109.4 25,447.5 26,308.4 27,451.0 28,794.9 27,729.7 28,867.2 26,007.6 30,021.2 31,869.2 31,869.2 31,869.2	1.862.2 2.054.9 2.910.2 3.496.6 3.994.1 5.011.5 5.393.1 7.701.8 8.412.9 9.893.6 10.305.0 11.507.8 12.212.1 12.460.7 13.221.2 14.451.1 12.264.3 14.156.8 15.670.6 16.288.5 13.077.2 13.077.2	249.0 388.3 440.2 532.5 628.3 663.4 827.7 898.3 946.5 1.093.4 1.075.6 945.2 1.159.8 1.075.6 1.171.1 1.080.7 1.080.7 1.080.7 1.080.7 1.080.7 1.045.2 1.179.8	16,127.7 16,554.2 16,467.9 16,671.8 15,822.5 16,807.5 16,535.9 17,927.7 17,195.0	12.352.7 12.713.6 13.966.9 14.256.2 15.006.8 15.265.4 15.700.6 15.664.5 15.874.6 15.051.7 15.940.4 15.531.7 16.773.6	275.9 528.8 945.1 1.039.3 1.169.8 1.103.7 1.197.9 5.710.3 6.167.1 4.463.2 4.498.3 5.622.6 5.907.0 5.594.1 5.557.2 6.008.1 6.473.0 5.919.8 5.418.9 5.875.2 5.87	446.1 599.9 1.231.4 379.5 1.270.8 1.093.0 1.083.1 1.272.2 1.236.2 1.199.8 1.221.6 1.195.3 1.329.7 1.292.1 1.35.9 1.249.6	73.5 1.265.1 1.272.7 1.094.6 1.094.6 1.174.2 1.254.6 1.387.8 1.500.6 1.484.6 1.613.3 1.791.5 1.762.9	\$16.8 714.4 1.331.9 2.629.7 4.769.3 6.559.2 6.836.8 8.227.5 13.072.7 16.841.6 17.072.4 17.609.9 20.090.9 20.332.9 20.090.9 20.332.9 20.738.6 20.793.9 21.440.0 21.459.3 21.459.3 22.429.5 22.829.6 23.3277.7	• 52.5 53.9 134.4 69.7 112.7 114.7 124.7 214.3 1180.0 262.9 268.0 335.4 292.7 335.8 349.1 335.8 349.1 346.5 324.1 285.0 286.0 28
							ercial	Banks						,	
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	328 328 335 337 346 344 344 344 346	47.636.2 54.929.4 55.588.1 61.753.1 70.474.1 70.078.5 70.336.4 69.105.0 70.182.925)	4.295.3 4.704.3 4.762.7 6.273.4 5.933.5 3.517.0 3.386.8 3.496.9 3.951.6	3,934.6 4,336.9 4,388.9 5,870.1 5,400.3 2,981.2 2,882.6 3,015.2 3,377.0	120.1 115.5 116.6 121.9 220.6 63.2 65.8 72.2 90.0	3,746.6 4,086.5 4,245.2 4,400.5 5,592.6 7,162.1 6,989.2 6,474.8 6,343.5	2.809.8 3.169.8 3.319.0 3.563.5 4.134.9 5.035.6 4.834.4 4.396.9 4.561.0	555.8 494.5	8.854.9 9.815.9 9.993.5 10,230.3 11,425.3 11,083.5 11,227.8 10,658.5 10,899.0	10.799.7 10.262.8	1.489.3 917.0 917.0 1.473.1 1.210.7 1.611.0 1.554.7 1.080.0 1.168.6	259.9 881.1 881.1 193.9 370.7 486.0 467.5 329.1 444.1	40.4 656.4 656.4 334.5 313.2 316.7 366.7 367.5 357.3	4.526.3 5.388.0 5,395.8 5,541.9 6,003.7 6,110.9 6,171.5 6,161.6 6,293,6	14.0 34.1 34.1 44.8 44.7 39.2 39.0 35.3 32.9
						Bi	g Banks °)	+)						,	
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	6 6 6 6 6 6	22.705.7 26.078.5 28.128.7 31.648.3 31.191.9 31.433.7 30.726.0 31,502.0	2,314.9 2,480.8 3,502.6 3,033.6 1,757.5 1,861.9 1,863.9 2,301.2	2.136.9 2.295.3 3.304.2 2.751.4 1.454.8 1.586.2 1.602.8 1.980.0	56.3 63.3 59.3 124.4 32.6 32.6 40.3 46.9	1.391.4 1.524.1 1.207.3 1.685.5 2.914.7 2.985.1 2.648.6 2.695.9	1.145.5 1.351.5 1.076.4 1.434.8 2.321.8 2.410.4 2.142.3 2.367.1	371.8 396.7 333.5 708.9 354.3 318.2 245.2 317.3	4.938.0 5.476.6 5.417.6 5.843.0 5.661.2 5.649.8 5.435.0 5.626.8	4.863.4 5.338.1 5.379.6 5.787.2 5.598.4 5.593.3 5.385.2 3.563.8	1.133.9 600.6 981.0 890.0 1.134.0 1.112.6 757.5 840.9	254.9 872.0 188.4 296.0 409.4 391.5 253.1 368.1	25.5 507.7 216.6 201.9 204.5 239.0 244.8 240.1	2.543.0 2.958.0 2.851.3 2.981.1 2.988.5 2.988.6 3.018.2 3.030.7	1111111
						•	nal and Loc								
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. 18) Feb. March April	79 79 87 93 92 92 92 93	19,349.0 22,275.0 25,850.2 29,875.3 30,092.9 29,998.4 29,593.5 29,772.1 <sup>25</sup> )	1.548.9 1.676.2 2.139.1 2.240.7 1.305.0 1.182.9 1.233.7 1,274.8	1.397.5 1.528.6 1.972.7 2.033.7 1.112.4 992.9 1.049.0 1.064.5	51.1 41.5 48.9 77.9 21.9 24.8 23.4 32.6	1.725.7 1,769.0 2,279.9 2,897.2 3,279.1 3,040.9 2,858.7 2,677.0	1.204.2 1.213.9 1.794.0 1.975.1 2.065.8 1.793.6 1.616.9 1.528.8	174.7 210.6 207.2 367.2 181.0 178.2 192.0 202.4	2.973.9 3.233.5 3.519.8 4.047.7 3.895.9 3.953.8 3,816.3 3,863.2	3.975.0 3.244.2 3.705.7 3.579.4 3.667.1 3.551.8	341.3 304.6 440.3 279.2 435.7 402.2 282.7 288.5	5.0 9.1 5.5 61.7 63.6 63.0 63.0 63.0	14.5 141.5 110.1 106.5 105.7 120.1 115.4 110.0	1.435.9 1.684.4 1.835.2 2.070.2 2.144.8 2.182.2 2.176.5 2.230.3	13.7 34.1 44.8 44.7 39.2 39.0 35.3 32.9
1956 Dec		U 4063 # 1					ate Banker								
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	212 210 209 212 211 211 211 211	4,263.7 5,006.2 5,952.0 6,781.6 6,726.0 6,826.8 6,694.2 6,788.2	349.1 452.5 536.1 531.0 382.3 290.5 329.3 316.8	321.8 422.2 501.9 491.4 344.6 254.8 296.1 277.2	11.3 8.9 11.3 14.5 7.6 7.5 7.1 9.2	349.6 466.3 555.7 618.4 643.0 650.8 621.8 609.6	305.1 429.1 492.9 531.2 488.1 497.7 476.5 493.3	44.7 53.5 58.1 95.3 41.8 50.0 51.1 70.9	\$04.3 \$60.0 1,035.4 1,226.3 1,203.8 1,290.7 1,136.9 1,146.5	752.6 794.2 966.6 1.137.1 1.132.7 1.217.9 1.062.2 1.068.3	12.6 10.8 48.1 37.9 37.9 36.5 36.4 35.9	13.0 13.0 13.0 13.0 13.0	0.4 6.8 6.7 3.5 4.9 6.0 5.9 5.8	502.5 673.9 766.4 828.6 860.5 873.7 840.7 902.1	
· _						<b>-</b> .	Commercia		+)						
1958 Dec. 1959 Dec. 1960 Dec. <sup>18</sup> ) 1961 Dec. 1962 Jan. Feb. March April	31 33 35 35 35 35 35 36	1,317.8 1,569.7 1,822.2 2,168.9 2,067.7 2,077.5 2,091.3 2,120.6	92.4 94.8 95.6 128.2 72.2 51.5 70.0 58.8	78.4 90.8 91.3 123.8 69.4 48.7 67.3 55.3	1.4 1.8 2.4 3.8 1.1 0.9 1.4 1.3	279.9 327.1 357.6 391.5 325.3 312.4 345.7 361.0	155.0 175.3 200.2 193.8 159.9 132.7 161.2 171.8	7.9 11.0 16.2 26.3 3.8 9.4 6.2 12.2	138.7 245.8 257.5 308.3 322.6 333.5 270.3 262.5	136.4 230.3 246.2 293.5 314.2 321.4 263.6 255.3	1.5 1.0 3.7 3.6 3.4 3.4 3.4 3.3		0.4 1.1 1.3 1.6 1.6 1.4	44.9 71.7 89.0 123.8 117.1 127.0 126.2 130.5	0.3

<sup>\*)</sup> Figures printed in Italics are only of limited comparability. — 1) The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area 2. Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 4) Balances at less than four years; up to end-November 1959 also inclaims sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — 7) Art. 11 of the Law concerning paragraph 4 of the Equalisation of Burdens Law in the version of the Thirteenth Law to Amend the Equalisation of Burdens Law, of 27 February 1961. As from May 1954, including item together with covering claims according to Art. 19 of the Law concerning Old Savings. As from December 1960 including claims in respect of savings premiums (Savings instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — 11) Increase due to re-defining, in October 1951, of the obligation to render reverse of about DM 558 million due to elimination of loans on a trust basis. — 15) As from January 1960 including the Saarland. The rows of figures were linked together in vidual banking groups. — 18) Increase due to the taking over of equalisation claims for about DM 150 million under the order-financing programme on behalf of Berlin (April 13) Some DM 400 million out of a special credit transaction was regrouped, due to a change as to commitment, from "Debtors" to "Loans on a trust basis" (September 1961). — 21) Statistical decrease of about DM 20 million due to transfer in the books (cf. footnote 22)). — 25) Statistical decrease of about DM 20 million due to transfer in the books (cf. footnote 23)). — 25) Statistical decrease of about DM 20 million due to transfer in the books (cf. footnote 23)). — 26

### of the Credit Institutions \*)

of DM

Assets

Equali- sation claims <sup>5</sup> )	Covering claims according to Currency Conversion Compensation, "Old Savings" and Equalisation of Burdens Laws ")	Debtors			Long-term lendings				Note:						
									Mortgage loans 8)						
		Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets  8)	End of year or month	
				_		All Ban	king G	roups1)	<u></u> -						
5,531.1 5,991.6 6,074.0 6,299.5 6,465.6 6,678.9 6,422.0 6,419.1 6,261.2 6,338.5 6,405.41e 6,261.2 6,338.5 6,405.41e 6,387.2 6,385.7 6,382.6 6,385.7 6,382.6 6,380.5 6,392.6 6,392.6 6,392.6 6,392.6 6,392.6 6,392.6 6,392.6	341.7 1.391.4 1.728.3 1.895.6 1.924.1 1.901.8 1.862.4 1.817.1 1.825.7 1.807.7 1.807.9 1.811.7 1.815.5 1.815.5 1.815.6 1.787.7 1.815.6 1.815.6 1.842.0	8,102.8 10.593.7 11.530.6 14.062.5 17.513.2 20.333.2 22.506.2 24.523.2 26.326.1 28.198.3 33.131.5 39.586.9 42.728.1 44.792.5 44.446.0 45.066.7 45.830.3 46.202.0 46.036.6 47.822.9	7.357.8 9.722.1 10.565.5 12.875.9 15.928.4 18.547.1 20.495.6 22.505.0 24.240.4 30.317.0 30.649.9 36.404.6 41.302.0 40.886.1 41.963.5 <sup>18</sup> ) 41.593.4 42.233.5 42.437.4 42.233.5 42.637.4 42.233.5 42.637.4 42.233.5 42.637.4 42.233.5 42.637.4 42.233.5 42.637.4 42.233.5 42.637.4 42.233.5 42.637.4 42.233.5 42.637.4 42.233.5 42.637.4 42.233.5 42.637.4 42.233.5 42.637.4 42.233.5	745.0 871.6 965.1 1.186.6 1.584.8 1.786.1 2.010.6 2.020.2 2.814.5 2.833.9 3.190.5 3.559.9 3.543.9 3.543.9 3.573.9 3.578.8 3.578.8 3.578.8 3.780.7 <sup>22</sup> )	1.906.8 8.032.4 11.957.2 16.345.9 22.266.3 28.554.0 49.851.1 59.246.5 70.859.3 72.065.2 83.263.7 88.873.9 89.772.6 91.162.8 92.818.1 94.187.5 97.023.8 98.435.2 99.703.4 101.125.8 102.316.3 103.403.0	1.776.7 5.886.1 9.048.3 12.744.2 17.826.5 23.370.6 30.909.7 36.668.4 42.207.6 50.739.1 61.140.6 62.324.3 71.994.7 76.612.0 77.307.6 78.458.5 79.458.5 79.458.3 82.327.3 83.580.2 84.852.1 86.087.0 87.103.3 87.854.2 <sup>23</sup> 88.842.7	2.146.3 2.908.9 3.601.7 4.439.8 5.183.4 6.103.2 6.614.5 7.643.5 8.507.4 9.718.7 9.740.9 11,269.0 12,764.3 13,000.0 13,196.7 13,588.2 13,443.6 13,588.1 13,616.4 14,620.1 <sup>24</sup> )	360.7 728.7 728.7 729.5 3.329.8 6.656.9 13.764.9 13.764.9 14.734.1 16.380.0 18.519.5 18.777.1 19.053.3 19.221.7 19.853.6 <sup>19</sup> 20.024.4 20.131.6 20.329.0 20.681.7 20.850.2 20.878.1 <sup>25</sup> )	1.074.9 3.297.0 4.836.5 6.732.4 9.427.2 12.838.5 16.497.5 19.996.6 23.504.2 28.099.3 34.707.2 35.450.7 41.990.3 44.318.6 44.846.7 45.560.8 46.366.3 47.074.3 49.438.4 49.931.8 51.082.9 51.044.4 51.499.5	. 257.0 488.2 637.0 939.6 2.410.3 3.691.5 4.539.014) 5.6731.4 7.680.3 7.723.1 8.613.7 8.907.4 8.973.1 9.063.1 9.063.1 9.262.8 9.350.5 9.426.1 9.661.2 9.716.5 9.750.3	85.8 159.0 235.7 340.4 398.8 530.0 616.0 742.6 789.5 897.1 1.029.8 1.197.9 <sup>17</sup> ) 1.212.0 1.223.6 1.249.0 1.275.1 1.275.9 1.388.7 1.334.0 1.334.0 1.334.0 1.357.8 1.357.8	441.9 588.3 794.3 981.1 1.151.6 1.351.4 1.601.0 1.899.4 2.1208.3 2.393.4 2.480.9 2.508.0 2.527.2 2.557.6 2.667.4 2.665.7 2.665.7 2.703.1 2.706.2	1.026.1 1.149.7 1.399.8 1.461.4 1.751.1 2.021.4 2.321.8 2.527.6 3.037.4 3.118.2 3.511.5 4.051.2 3.511.5 5.518.0 5.547.1 8.29.6 5.399.3 5.5245.9 5.245.9	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1917 1961 June July Aug. Sep. Oct. Nov. Dec. Jan. 1962 Feb. Mayb)	
			*			Comm	ercial 1	Banks							
1,614.6 1,611.1 1,611.1 1,763.1 1,770.8 1,762.0 1,761.8 1,761.1 1,763.5	197.9 191.2 191.2 186.9 195.3 196.9 197.0 202.5 203.9	13.880.0 16.599.3 16.700.1 20.316.4 23.950.2 <sup>19</sup> ) 23.946.3 24.100.5 24.656.5 24.713.1	12.461.5 14.717.0 14.816.4 18.220.5 21.496.7 21.798.3 22.323.1 22.395.9	1,418.5 1,882.3 1,883.7 2,095.9 2,306.7 2,449.6 2,302.2 2,333.4 2,317.2	5.323.2 6.210.1 6.318.9 7.035.6 8.242.1 8.403.0 8.513.2 8.645.6 8.703.3	5.176.6 6.062.5 6.171.1 6.823.9 7.997.7 8.165.4 8.263.2 8.368.3 8.443.7	146.6 147.6 147.8 211.7 244.4 237.6 250.0 277.3 259.6	\$82.4 939.1 946.1 951.6 1.399.3 <sup>19</sup> ) 1.420.2 1.419.3 1.422.2 1.358.1 <sup>25</sup> )	2.148.7 2.564.5 2.652.7 2.841.3 3.308.0 3.346.1 3.387.7 3.426.2 3.508.0	292.7 347.9 347.9 409.2 444.8 440.9 453.2 452.3 455.9	460.3 532.3 532.9 589.4 695.2 702.9 711.4 714.9 708.6	623.6 675.0 677.2 712.5 762.0 777.4 780.3 792.0 781.8	708.3 900.7 925.4 968.3 1.146.5 1.899.3 2.028.1 1.739.8 1.767.2	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1950 Dec. 1961 Jan. 1962 Feb. March April	
						Big	Banks °)	+)							
838.5 835.0 960.8 945.0 943.8 943.7 943.7 943.7	53.2 52.4 51.2 53.7 53.8 53.9 57.8 57.9	6.819.8 \$.295.2 10.217.8 12.252.7 12.103.2 12.152.4 12.473.7 12.299.3	6.074.8 7.220.3 9,069.6 11,020.7 10,750.7 10,867.9 11,158.7 10,988.1	745.0 1.074.9 1.148.2 1.232.0 1.352.5 1.284.5 1.315.0 1.311.2	1.025.5 1.145.2 1.237.4 1.542.6 1.592.8 1.639.4 1.657.9 1.655.4	978.7 1,095.6 1,189.6 1,498.4 1,548.2 1,593.2 1,597.0 1,608.5	46.8 49.6 47.8 44.2 44.6 46.2 60.9 46.9	145.1 129.0 123.1 113.3 115.6 114.8 114.1	3.0 2.2 1.8 1.6 1.6 1.6	0.7 0.7 0.5 0.3 0.3 0.3 0.3	150.5 163.8 174.9 198.4 205.3 205.3 205.8 206.2	338.0 352.0 359.6 374.3 388.1 387.9 397.7 384.7	305.4 226.1 246.3 403.9 332.6 357.0 368.7 373.0	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 Jan. 1962 Feb. March April	
•					Sta	ite, Region	al and Lo	cal Banks +	-)						
669.3 673.6 703.8 730.5 723.4 723.3 723.0 725.8	136.6 131.0 128.2 134.2 135.5 135.5 136.9 138.1	5.099.2 6.106.9 7.427 7 8.590.3 <sup>19</sup> ) 8.595.5 8.615.6 8.815.2 8.987.2	4,502.3 5,407.5 6,590.6 7,649.1 <sup>19</sup> ) 7,633.2 7,736.6 7,923.6 8,114.5	596.9 699.4 837.1 941.2 962.3 879.0 891.6 872.7	4.019.3 4.747.0 5.418.4 6.183.8 6.291.3 6.346.2 6.438.5 6.497.1	3.926.6 4.653.7 5.259.0 5.988.5 6.103.9 6.148.2 6.228.0 6.290.8	92.7 93.3 159.4 195.3 187.4 198.0 210.5 206.3	524.7 585.0 589.7 1.025.8 <sup>19</sup> ) 1.030.4 1.026.7 1.027.7 961.9 <sup>25</sup> )	2,063.1 2,469.9 2,715.1 3,148.3 3,186.0 3,227.4 3,269.5 3,348.4	218.9 258.6 299.5 325.8 331.8 332.3 331.5 334.3	171.5 189.0 217.2 259.6 260.2 264.2 265.7 266.0	208.8 239.6 257.4 283.4 286.4 287.3 288.8 291.3	234.9 498.4 477.0 474.7 1.298.3 1.412.5 1.100.7 1.130.0	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 18) 1962 Feb. March April	
							ite Banker	•							
59.6 57.2 54.9 53.7 53.4 53.4 52.9 52.9	7.8 7.5 7.2 7.1 7.3 7.3 7.5 7.6	1.552.5 1.785.0 2.113.0 2.486.0 2.595.3 2.667.8 2.697.8 2.724.9	1.487.7 1.687.2 2.015.6 2.375.9 2.482.8 2.542.3 2.587.7 2.609.9	64.8 97.8 97.4 110.1 112.5 125.5 110.1 115.0	163.2 194.2 223.6 284.5 288.2 289.3 293.0 297.5	160.1 191.5 221.1 280.6 283.6 284.5 288.1 292.1	3.1 2.7 2.5 3.9 4.6 4.8 4.9 5.4	139.1 135.5 134.5 149.5 153.4 153.8 156.6 157.7	31.3 30.4 42.7 53.5 53.7 52.0 50.9	4.8 5.5 7.3 9.6 9.7 9.9 10.0	96.1 118.2 142.3 163.6 163.7 169.1 169.1	59.4 66.6 76.2 82.9 81.4 82.6 83.3 83.6	111.5 109.3 182.1 185.8 188.5 184.8 191.8 183.4	Dec. 1958 Dec. 1959 Dec. 1961 Jan. 1962 Feb. March April	
								l Banks +)				ا بسد ا		IDea son	
47.2 45.3 43.6 41.6 41.4 41.4 41.5 41.5	0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	408.5 412.2 557.9 621.2 652.3 664.7 669.8 701.7	396.7 402.0 544.7 597.8 630.0 651.5 653.1 683.3	11.8 10.2 13.2 23.4 22.3 13.2 16.7 18.4	115.2 123.7 156.2 231.2 230.7 238.3 256.2 253.3	111.2 121.7 154.2 230.2 229.7 237.3 255.2 252.3	4.0 2.0 2.0 1.0 1.0 1.0	73.5 89.6 103.9 110.7 120.8 124.0 123.8 124.2	51.3 62.0 81.7 104.6 104.8 106.7 104.2 107.2	68.3 83.1 101.9 109.1 99.1 110.7 110.5 111.0	42.2 61.3 55.0 73.6 73.7 72.8 74.3 65.6	17.4 16.8 19.3 21.4 21.5 22.5 22.2 22.2	82.1 79.9 73.8 78.6	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April	

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III.—
of institutions, alterations are explained by separate notes. — 3) Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank which from December 1959
cluding balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 6) For detailed breakdown see Table III A2. — 6) After deduction of equalisation
Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952; Art. 19 of the Law concerning Old Savings, dated 14 July 1953; and Art. 252
ing small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated 24 August 1953". —
covering claims according to Art. 11 of the Law concerning Currency Conversion Compensation to Expelled Persons, which as from November 1953 have been shown as a separate
Premiums Law of 5 May 1959). — 16) Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six
turns. — 12) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives'
balance-sheet total on 31 December 1953 was at least DM 500,000. — 12) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 14) Statistical
December 1959 by showing, firstly, the figures excluding the Saarland, and, secondly, the figures including the Saarland — where possible and necessary also in the case of the indi1960). — 17) Increase of about DM 100 million due to statistical reasons (January 1961). — 18) Containing statistical increase, cf. "Industrial Credit Cooperatives", footnote 18). —
29) Statistical decline: Total of assets DM 286 million, Other assets DM 337 million, due to change in the r

End of year or month	Number of reporting institutions	Total of lisbili- ties	Deposits									Borrowed funds		
				Deposits by non-banks 3)				Inter-bank deposits				among which:		
			Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Short-borrow  Total  4)		Crediti availed of by custome with foreign credit institu tions
													4)	• • • • • • • • • • • • • • • • • • • •
						All Ba	_							
1949 1950 1951 1952 1953 1954 1955 1957 1957 1958 1960 1960 1960 1960 1960 1960 1900 1900	3,540 3,621113 3,795143 3,782 3,781 3,631153 3,658 3,663 3,663 3,749 3,749 3,792 3,793 3,792 3,795 3,792 3,795 3,803 3,804 3,804 3,803	272,665.9 277,489.3 275,721.6	15,252,211) 19,897,511) 25,450,1 25,450,1 32,956,7 41,868,6 52,401,4 18,68,6 52,401,4 18,970,0 111,888,1 113,970,0 111,888,1 113,970,0 113,884,9 137,702,1 142,994,7 142,994,7 147,494,3,70 147,494,3,70 147,594,9	13,759,11) 17,981.61) 22,532.9 28,084.9 35,336.3 43,333.5 43,333.5 55,679.3 66,768.8 78,054.9 91,171.7 92,826.6 104,051.3 108,672.1 108,862.9 109,938.0 111,337.5 118,344.124 118,847.1 118,361.1	9,657.6 11,601.5 12,446.1 13,521.4 15,991.7 17,769.0 19,378.3 21,795.3 25,305.1 28,457.4 29,075.6 31,244.3 30,496.3 31,370.7 31,966.5 31,2578.4 32,578.4 33,578.6	21,419,1 21,266,4	3.076.4 4.110.7 5.087.7 7.591.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 44.268.4 45.038.6 53.113.5 56.738.0 55.7135.2 57.535.2 57.535.2 57.903.6 60.424.4 61.780.4 62.762.2 63.599.3	1.493.1 1.915.9 2.917.2 4.871.8 6.532.3 9.067.9 9.695.5 11.166.9 16.031.2 19.245.5 20.716.4 21.143.4 22.683.3 26.982.0 27.764.1 30.001.1 28.792.4 29.637.5 29.150.2 30.084.0 32.097.8 29.222.6	1.205.3 1.318.3 1.781.0 2.248.3 3.036.9 3.835.8 4.374.2 5.254.8 7.028.2 7.752.1 8.609.7 8.761.1 9.906.1 10.270.2 10.315.1 10.942.1 11.497.0 10.569.1 10.286.3 12.544.4 10.756.1 11.526.9 10.134.5	287.8 597.6 1.136.2 2.623.5 3.495.4 5.232.1 5.321.3 5.912.1 9.003.0 11.493.4 12.106.7 12.382.3 12.777.2 16.058.8 16.666.9 16.822.0 18.504.1 18.223.3 19.351.2 16.605.8 16.605.8 19.327.9 20.570.9 19.088.1	1.492.3 2.160.2 2.262.2 2.728.6 3.265.2 3.336.1 3.815.8 4.677.3 5.082.9 4.433.4 4.869.0 4.920.1 6.834.1 7.305.5 8.010.6 7.812.2 8.036.721)23 7.948.4 7.981.9 8.008.8 8.7933.8 8.096.8 8.473.5	302.8 1.884.3 1.767.9 2.018.6 2.187.7 2.199.6 2.691.6 3.115.3 3.134.8 2.844.5 2.831.3 2.867.4 4.230.8 4.547.9 5.004.6 <sup>21</sup> ) 4.847.6 4.946.8 4.991.8 4.966.8 5.174.3	1.735.8 1.500.3 1.702.6 1.882.1 2.058.7 2.420.6 2.743.6 2.436.8 2.436.8 2.336.8 2.336.8 3.643.7 3.914.9 4.284.8 4.350.7 4.284.8 4.350.7 4.284.8 4.350.7 4.325.5 4.320.7	5.3 6.3 76.3 301.8 345.C 580.7 791.6 416.3 186.7 473.4 804.6 853.2 830.4 668.3 664.1 660.7 712.6
April May <sup>p</sup> )	3.807	278,750.7 <sup>29</sup> )	149,909.5	120,555.0 122,824.4	34.008.2 34.819.6	22,491.6 23,363.6 Comme	64,055.2 64,641.2	29,354.5	10.237.4	19,117.1	8,231.4	5.045.6	3,995.6	792.
958 Dec. 1959 Dec.	328 328	47.636.2 54,929.4	35.131.2 40.716.2	28.842. <b>5</b> 33.257.6	12.281.0 13.913.6	10.863.1 12.202.1	5.698.4 7.141.9	6.288.7 7.458.6	3.467.0 4.126.7	2.821.7 3.331.9	1.259.3 1.367.0	892.0 642.8	797.1 597.6	409. 183.
Dec. <sup>17</sup> ) 960 Dec. <sup>17</sup> ) 961 Dec. 962 Jan. Feb. March April	335	55,588.1 61,753.1 70,474.1 70,078.5 70,336.4 69,105.0 70,182.9 <sup>29</sup> )	41.158.3 44.428.7 50.375.6 <sup>26</sup> ) 49.447.8 49.791.2 48.486.4 49.539.0	33.652.3 36.023.0 40.068.1 <sup>26</sup> ) 38,540.2 38,389.7 37,638.3 38,764.6	14.158.7 14.797.9 16.680.8 <sup>26</sup> ) 14.463.0 14.078.3 13.858.9 14.522.5	12,290.1 12,822.9 14,074.1 <sup>26</sup> ) 14,554.5 14,699.3 14,034.9 14,395.5	7,203.5 8,402.2 9,313.2 9,522.7 9,612.1 9,744.5 9,846.6	7,506.0 8,405.7 10,307.5 10,907.6 11,401.5 10,848.1 10,774.4	4.163.0 4.590.2 5,557.5 4.918.5 4.911.6 4.752.5 4,632.7	3,343.0 3,815.5 4,750.0 5,989.1 6,489.9 6,095.6 6,141.7	1.387.6 2.086.3 2.587.9 <sup>21</sup> ) 2.562.9 2.561.0 2.550.8 2.432.8	648.7 1.354.4 1.939.5 1.936.5 1.939.8 1.868.6 1.647.6	603.5 1,301.9 1,906.0 1,906.7 1,909.4 1,836.2 1,615.0	186. 471. 626. 653. 708. 807. 789.
						Big	Banks °) -	<del> </del> )					ì	
1958 Dec. 1959 Dec. 1960 Dec. 17) 1961 Dec. 1962 Jan. Feb. March April	6 6 6 6 6 6	22.705.7 26.078.5 28.128.7 31.648.3 31.191.9 31.433.7 30.726.0 31.502.0	19.115.2 22.475.7 23.761.9 26.880.2 25.818.5 26.070.2 25.327.4 26.115.1	16,211.5 19,088.7 20,055.2 22,156.6 21,587.2 21,540.8 21,108.3 21,909.3	7.077.8 8.155.0 8.499.0 9.526.4 8.433.2 8.101.6 8.051.2 8.472.3	6.005.6 6.805.1 6.729.3 7.285.2 7.687.7 7.927.6 7.456.5 7.765.4	3,128.1 4,128.6 4,826.9 5,345.0 5,466.3 5,511.6 5,600.6 5,671.6	2,903.7 3,387.0 3,706.7 4,723.6 4,231.3 4,529.4 4,219.1 4,205.8	2.127.4 2.436.7 2.471.2 3.117.0 2.437.1 2.680.1 2.357.2	776.3 950.3 1.235.5 1.606.6 1.794.2 1.849.3 1.830.0 1.848.6	261.2 111.2 175.8 256.7 291.0 317.1 320.8 214.7	156.5 53.5 149.5 148.3 194.0 224.3 239.8 73.5	140.8 53.1 149.1 148.2 193.8 224.1 239.6 73.4	119. 47. 106. 151. 143. 150. 177. 158.
	,	_		1	Stat	e, Regiona	al and Loc	al Banks	+)				ı	
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. <sup>28</sup> ) Feb. March April	93 92 92	19.349.0 22.275.0 25.850.2 29.875.3 30.092.9 29.998.4 29.593.5 29.772.1 <sup>28</sup> )	12.555.1 13.951.9 15.685.5 17.938.4 <sup>26</sup> ) 18.239.1 18.285.6 17.870.0 17.997.0	10.037.0 11.044.4 12.371.7 14.006.3 <sup>26</sup> ) 13,279.9 13,208.1 12.953.3 13,173.4	3.979.5 4.328.7 4.722.3 5.387.3 <sup>26</sup> ) 4.536.7 4.520.9 4.378.9 4.544.3	3.842.4 4.140.0 4.622.7 5.254.3 <sup>26</sup> ) 5.302.7 5.208.1 5.054.3 5.085.5	2.215.1 2.575.7 3.026.7 3.364.7 3.440.5 3.479.1 3.520.1 3.543.6	2.518.1 2.907.5 3.313.8 3.932.1 4.959.2 5.077.5 4.916.7 4.823.6	999.8 1.270.2 1.584.0 1.816.8 1.845.1 1.626.3 1.762.9 1.663.9	1.518.3 1.637.3 1.729.8 2.115.3 3.114.1 3.451.2 3.153.8 3.159.7	471.1 777.4 1.168.0 1.170.2 <sup>21</sup> ) 1.124.9 1.044.4 1.006.4 1.032.0	309.4 237.7 623.1 929.8 877.6 797.7 701.4 716.9	239.7 206.7 588.4 929.7 876.9 797.2 700.7 716.1	74. 20. 124. 155. 157. 194. 197. 221.
					1	Priva	te Banker	s <sup>+</sup> )					1	
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb March April	212 211 211	4,263.7 5,006.2 5,952.0 6,781.6 6,726.0 6,826.8 6,694.2 6,788.2	2.895.7 3.548.0 4.156.1 4.540.6 4.436.3 4.479.0 4.352.5 4.465.2	2,209.2 2,628.8 3,033.2 3,253.3 3,099.0 3,081.4 3,019.3 3,109.7	1.051.5 1.223.8 1.351.2 1.517.5 1.309.9 1.289.9 1.258.6 1.325.1	817.5 985.6 1.155.5 1.156.5 1.198.6 1.196.0 1.163.0 1.182.0	340.2 419.4 526.5 579.3 590.5 595.5 597.7 602.6	686.5 919.2 1.122.9 1.287.3 1.337.3 1.397.6 1.333.2 1.355,5	307.7 383.0 486.6 544.7 572.2 530.8 540.1 562.1	378.8 536.2 636.3 742.6 765.1 866.8 793.1 793.4	388.4 355.0 537.1 834.7 868.2 923.6 938.8 900.3	346.9 300.0 469.4 671.3 705.0 755.3 757.9 693.0	341.3 293.7 466.5 661.8 699.1 750.6 752.3 686.1	191. 109. 207. 271. 307. 319. 363. 345.
		ţ.		1	Sp	ecialised (	Commercia	l Banks	<b>F)</b>		1	1	1	ı
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	35	1,317.8 1,569.7 1,822.2 2,168.9 2,067.7 2,077.5 2,091.3 2,120.6	565.2 740.6 825.2 1.016.5 954.0 956.4 936.4	384.8 495.7 562.9 652.0 574.2 559.3 557.3 572.2	172,2 206.1 225.4 249.6 183.2 165.8 170.1 180.8	197.6 271.4 315.4 378.1 365.5 367.6 361.2 362.6 <sup>30</sup> )	15.0 18.2 22.1 24.3 25.5 25.9 26.0 28.8 <sup>31</sup>	180.4 244.9 262.3 364.5 379.8 397.1 379.1 389.5	32.1 36.8 48.4 79.0 64.1 74.5 60.5 49.5	148.3 208.1 213.9 285.5 315.7 322.6 318.6 340.0	138.6 123.4 205.4 326.3 278.8 275.9 284.8 285.8	79.2 51.7 112.4 190.1 159.9 162.6 169.4 164.2	75.3 44.1 97.8 166.2 136.9 137.6 143.5 139.4	24. 5. 33. 48. 45. 43. 69.

<sup>\*)</sup> Figures printed in italics are only of limited comparability. — 1) The statistics cover about 98 per cent of the aggregate balance-sheet total of all institutions in the area and "instalment Credit Institutions," footnote "). — 5) Documentary credits, cash advances. Only new transactions entered into since Currency Reform. — 9) As from July 1958 ment of values which, since then, has been entered by all institutions on the liabilities side; previously it was also possible to deduct it from the assets.— b) Partial amounts of the items Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lendings to credit institutions as shown in Table II A 3 are mainly due to the times Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lendings to credit institutions as shown in Table II A 3 are mainly due to the times Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lendings to credit institutions as shown in Table II A 3 are mainly due to the times Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lendings to credit institutions as shown in Table II A 3 are mainly due to the times bundesbank with liability of repurchase. — Differences in the totals from the figures of central Bank lendings to credit institutions as shown in Table II A 3 are mainly due to the timesbank with liability of repurchase. — Differences in the totals from the figures as shown in Table II A 3 are mainly due to the timesbank with liabilities are included to a complete on the complete of the timesbank with liabilities are included trust basis. — "1") Increase due to extension to all instalment credit institutions of the relations to a figures were linked together in December 1959 by showing, firstly, the figures excluding the Saarland and, credited in respect of savings premiums (Savings Premiums Law of 5 May 1959). — "3) After elimination of "oth

#### of the Credit Institutions\*) (cont'd)

of DM

Liabilities

H DM							LIA	101111							
,				_	Other								unds borrowe periods *) 10)		
Own accept- ances in circu- lation	Bonds in circu- lation <sup>6</sup> )	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 8) 10)	Recon- struc- tion Loan Corpo- ration and Berliner Industrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of year or month
**	AIP&VI		I		, <u></u>	A 1 1	Bank	ing G	roups 1)	)	· · · · · · · · · · · · · · · · · · ·	1,	<del>'</del>	<u> </u>	
1,864.7 1,851.7 1,174.7 1,715.8 542.9 478.8 582.3 443.4 340.9 267.0 536.7 536.8 635.0 378.7 362.3 301.3 297.7 391.3 364.2 474.4 585.6 487.1 388.3 328.3	1.230.1 1.809.9 2.537.7 3.361.9 5.024.8 8.698.3 11.755.4 13.498.0 15.629.3 19.983.6 25.890.7 20.6116.7 29.627.2 32.448.2 32.2988.2 33.279.5 33.721.6 34.077.1 35.085.9 36.580.2 37.227.6 37.276.5 38.202.7 38.946.3	711.6 5.152.7 7.743.3 10.869.6 13.570.5 15.767.0 18.584.0 20.676.6 23.137.2 24.970.1 26.224.7 26.896.4 29.806.1 32.812.5 <sup>20</sup> ) 32.951.1 33.900.0 34.024.8 34.354.0 34.696.3 35.003.9 35.177.8 35.717.8 35.717.8 36.048.7 36.280.5	394.3 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.7 <sup>18</sup> ) 13.764.9 14.734.1 16.380.0 16.446.8 17.905.0 18.577.1 19.053.3 19.221.7 19.853.6 <sup>21</sup> ) 20.024.4 20.131.6 20.329.0 20.681.7 20.766.2 20.850.2 20.850.2 20.850.2	830.7 1.148.4 1.509.0 2.049.4 2.623.5 3.055.2 3.806.1 4.572.7 5.732.9 6.813.6 8.168.1 8.256.7 9.652.6 10.681.4 10.770.4 10.856.5 11.961.5 12.081.0 12.186.5 12.372.2 12.372.2 12.835.2 13.057.5	1.019.5 1.532.7 1.838.2 2.116.6 2.471.2 2.873.4 3.340.0 3.596.4 3.849.5 4.169.8 4.220.0 4.662.9 5.191.9 5.191.9 5.192.8 5.152.3 5.085.9 5.077.6 5.045.8 5.259.2 5.459.2 5.459.3 5.583.8 5.591.0	1.746.9 <sup>13</sup> ) 1.875.9 2.162.6 2.359.1 2.895.4 3.630.9 3.930.8 4.630.3 4.937.4 5.925.8 6.061.9 7.214.4 7.078.5 7.808.7 8.031.5 7.952.4 8.307.7 8.647.4 9.101.5 6.716.5 6.307.3 6.307.3 6.271.7	1.148.7 1.407.3 1.921.1 2.575.7 3.337.8 4.402.7 5.380.6 5.845.3 6.745.5 9.6745.7 9.525.9 9.535.8 9.677.7 9.621.3 9.621.3 9.626.6 9.327.7 9.438.0 9.327.7 9.438.0 9.327.8	112.7 142.7 142.7 96.2 85.2 70.2 80.3 61.5 80.9 127.4 232.7 346.2 410.7 410.8 429.8 434.9 434.9 434.2 433.5 437.4 434.2 436.5 448.8	2.214.7 3.493.7 5.258.0 5.283.4 4.266.0 4.585.6 6.105.9 4.563.6 3.680.8 2.630.4 2.274.319 2.872.7 2.872.8 2.865.3 2.896.3 2.896.3 2.452.3 3.127.4 3.310.0 2.683.8 2.348.1 3.310.0	5.057.6 5.705.3 4.149.7 3.388.9 3.371.9 4.759.1 1.808.6 1.127.5 1.418.1 1.446.9 1.754.5 1.232.9 850.4 2.226.1 972.6 972.6 977.3 774.6 2.007.6 1.532.1	1.531.3 2.077.7 2.415.8 2.759.5 2.990.2 3.140.6 3.244.0 3.233.5 3.084.9 3.218.2 3.799.8 3.943.3 3.889.7 4.037.7 4.013.9 4.037.9 4.039.8 4.077.1 4.055.9 3.986.3 4.021.4 4.092.4	1.299.2 1.777.3 2.451.6 3.309.5 4.660.9 6.230.1 7.034.8 8.778.9 10.172.3 12.098.3 13.978.6 15.220.1 15.496.1 15.881.1 16.225.5 16.541.1 16.822.9 16.951.4 17.270.3 17.608.6 17.791.4	3.243.1 5.416.9 7.969.5 9.912.2 13.732.1 17.866.8 21.658.7 <sup>18</sup> ) 23.978.0 25.073.4 26.711.5 27.269.9 29.735.9 33.204.2 33.264.7 33.2790.7 33.292.3 33.512.2 33.774.8 34.205.3 34.569.2 34.892.3 35.088.4	153.5 294.3 1.144.3 2.055.6 2.231.0 2.327.1 2.634.2 2.611.1 2.521.1 2.497.2 2.838.4 3.079.6 3.079.6 3.172.7 3.1143.0 3.172.7 3.194.2 3.218.6 3.303.5 3.356.7 3.413.1	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 July Aug. Sep. Oct. Nov. Dec. Jan. 1962 Feb. March April May P)
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224.9 327.7 327.8 316.2 432.9 409.9 336.1 330.0 277.9	2.216.9 2.733.1 2.733.1 3.135.0 3.689.7 3.788.7 3.829.0 3.902.2 3.946.0	2,913.6 3,033.3 3,132.5 3,799.3 4,325.7 4,288.2 4,363.6 4,394.5 4,477.3	882.4 939.1 946.1 951.6 1,399.3 <sup>21</sup> ) 1,420.2 1.419.3 1,422.2 1,358.1 <sup>29</sup> )	2,265.6 2,710.0 2,733.6 3,162.2 3,602.7 3,640.5 3,740.6 3,821.3 3,896.6	1.246.3 1.269.2 1.283.4 1.485.0 1.706.6 1.767.0 1.852.6 1.934.4 1,911.9	1.496.0 1.833.8 1.885.7 2.388.8 2.353.7 <sup>27</sup> ) 2.753.3 2.443.0 2.263.2 2.343.3	4.757.7 5.139.4 5.189.6 5.712.5 6.128.5 6.250.5 6.440.9 6.475.5 6.504.6	25.8 27.4 32.8 22.9 31.1 24.4 23.3 26.5 24.5	1.082.2 1.131.2 1.162.4 1.696.2 2.113.9 1.503.2 1.200.8 2.254.9 1.975.6	897.8 937.3 952.1 1.206.2 1.454.3 838.6 629.2 1.498.9 1.195.7	911.7 818.2 919.2 1.233.0 1.363.7 1.307.9 1.345.1 1.328.7 1.400.3	1.566.9 1.917.4 1.928.9 1.867.9 2.358.6 2.363.2 2.392.8 2.489.9 2.572.3	1.068.6 1.326.5 1.326.8 1.646.5 1.808.0 1.795.0 1.783.3 1.789.8 1.783.2	618.0 636.7 644.9 737.1 847.8 872.0 885.3 891.7 866.5	Dec. 1958 Dec. 1959 Dec. 17) Dec. 17) Dec. 1961 Jan. 1962 Feb. March April
	•	· 					Big Ban	ks °) +)		,			I 1		1
25.5 66.2 54.2 64.4 90.7 57.8 91.6 54.3	= = = = = = = = = = = = = = = = = = = =	808.6 785.3 998.3 1.075.5 1.038.2 1.060.4 1.051.3 1.073.6	145.1 129.0 123.1 113.3 115.6 114.8 114.1 114.3	1.037.5 1.184.5 1.346.5 1.591.3 1.591.3 1.591.3 1.637.4 1.682.4	579.0 572.2 664.2 801.5 805.1 871.2 951.9 943.0	733.6 754.4 1.004.7 865.4 1.441.5 1.350.9 1.231.5 1,304.6	2.926.1 3.100.5 3.357.9 3.573.7 3.674.7 3.764.6 3.767.1 3.752.6		234.3 283.9 406.9 569.7 313.3 222.8 670.7 423.9	339.1 373.7 375.0 532.8 296.8 228.3 667.5 403.1	557.8 481.5 655.7 695.1 650.7 673.5 662.4 674.9	346.4 336.1 323.8 419.5 422.0 415.1 405.2 465.3	77.9 96.0 97.1 106.7 98.9 99.3 99.3 108.9	76.4 58.7 71.1 75.9 79.2 80.1 79.5 80.0	Dec. 1958 Dec. 1959 Dec. 17) 1960 Dec. 1961 Jan. 1962 Feb. March April
,						State, Re	gional an	nd Local	Banks +)						
100.2 123.9 127.5 164.8 139.8 112.2 83.6 77.3	2,215.9 2,733.1 3,135.0 3,689.7 3,788.7 3,829.0 3,902.2 3,946.0	1.804.5 1.924.6 2.419.7 2.777.8 2.776.0 2.816.9 2.850.0 2.886.8	524.7 585.0 589.7 1.025.8 <sup>21</sup> ) 1.030.4 1.026.7 1.027.7 961.9 <sup>28</sup> )	733.4 965.9 1.170.8 1,280.5 1,313.1 1,411.2 1,439.8 1,461.4	496.1 513.4 613.3 669.2 724.3 740.2 730.7 726.3	699.8 940.7 1.158.9 <sup>27</sup> ) 956.6 732.2 683.1	1,202.5 1,336.5 1,559.4 1,742.9 1,749.9 1,812.7 1,823.2 1,846.0	1.2 2.2 0.6 0.9 0.8 1.0 1.2	245.1 279.2 535.4 637.1 444.8 361.5 659.7 631.9	274.4 254.4 449.9 488.1 229.3 158.8 392.3 381.8	315.9 304.9 518.9 594.3 582.4 594.9 589.0 608.3	852.4 1.178.0 1.105.4 1,295.8 1,314.4 1.337.9 1,432.9 1,443.6	947.9 1.183.4 1.466.0 1.585.3 1.579.6 1.575.3 1.570.3 1.554.2	375.7 384.5 465.3 573.2 580.5 584.1 591.5 559.2	Dec. 1958 Dec. 1959 Dec. 17) 1960 Dec. 1961 Jan. 28) 1962 Feb. March April
			<b>t</b>	·	, .		Private B	Bankers -	<del>-</del> )	ı	. 1				1
82.6 116.5 99.8 147.2 141.5 139.4 118.0 118.8	111111	128.9 150.2 175.5 229.3 231.0 233.9 236.5 248.3	139.1 135.5 134.9 149.5 153.4 153.8 156.6 157.7	318.2 375.8 435.1 497.3 501.6 503.4 507.7 515.2	136.9 145.4 166.3 180.2 184.4 187.3 196.1 193.7	173.9 179.8 247.2 202.8 209.6 206.4 188.0 189.0	524.2 542.6 635.8 646.8 655.0 691.2 708.4 730.9	8.1 11.7 14.2 17.6 15.0 15.1 15.5 14.8	496.0 454.9 526.9. 690.6 564.7 462.5 714.4 705.4	231.3 259.2 298.4 349.3 251.8 198.6 363.8 330.4	31.1 26.8 54.7 70.5 70.9 72.7 73.1 72.8	214.2 231.6 241.8 372.5 376.0 385.3 393.8 430.9	15.3 4.2 4.0 3.6 4.4 4.5 4.4 4.3	49.5 78.3 77.8 95.7 96.4 93.7 102.8 105.4	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1961 Jan. 1962 Feb. March April
	ı	I	1	i	, 1	Speciali	sed Com	mercial	Banks +)	ı		ı	<b>4</b> 1		1
16.6 21.1 34.7 56.5 37.9 26.7 36.8 27.5	1.0 — — — —	171.6 173.2 205.8 243.1 243.0 252.4 256.7 268.6	73.5 89.6 103.9 110.7 120.8 124.0 123.8 124.2	176.5 183.8 209.8 233.6 234.5 234.7 236.4 237.6	34.3 38.2 41.2 55.6 53.2 53.9 55.7 48.9	140.5 199.8 196.2 126.6 145.5 153.5 160.7 166.3	104.9 159.8 159.4 165.1 170.9 172.4 176.8 175.1	16.5 13.5 8.1 12.6 8.6 7.2 9.8 8.5	106.8 113.2 227.0 216.5 180.4 154.0 210.1 214.4	53.0 50.0 82.9 84.1 60.7 43.5 75.3 80.4	6.9 5.0 3.8 3.9 4.0 4.2 44.3	153.9 171.7 196.9 270.8 250.8 254.4 258.1 232.5	27.5 42.9 79.3 112.4 112.1 104.2 115.8 115.8	116.4 115.1 122.9 102.9 115.9 127.4 117.9 121.9	Dec. 1958 Dec. 1959 Dec. 1961 Dec. 1961 Jan. 1962 Feb. March April

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III.—
institutions, alterations are explained by separate notes. — 3) For detailed breakdown see Tables III A 7 and III A 8. — 4) See "Agricultural Credit Cooperatives", footnote 18),
the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 7) As from February 1952, including global adjust"Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills". Also including equalisation claims sold to Deutsche
lag between the booking of Central Bank lendings at credit institutions and at the Deutsche Bundesbank. — 9) Including funds contained in "Deposits" and earmarked for specific purcultural credit cooperatives. — 19) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249, 7 million). For movement on
of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — 18) Intion to render returns. — 15) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural
in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — 19) Statistical decrease of about DM 567 million due to elimination of loans on a
secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 19) As from December 1950 including amounts
(January 1959). — 20) Increase of about DM 100 million due to statistical reasons (January 1961). — 21) Some DM 400 million out of a special credit transaction was regrouped, due
books. — 24) Increase of about DM 65 million due to statistical reasons (cf. fo

#### 1. Interim Statements

Assets

in millions

·		10 11					Asse		<del></del>						millions
			Cash re	serve <sup>s</sup> )			r-bank nces 4)	Matured	Bi	ills	non-intere	bills and est-bearing			
End of month	Number of reporting institu- tions 2)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securities and syndicate participations	Bonds of own issues
				·	C	entra	Giro	Institu	tions	.*		<u> </u>	<u>.</u>		
1958 Dec. 1959 Dec. Dec. <sup>10</sup> ) 1960 Dec. <sup>10</sup> ) 1961 Dec. 1962 Jan. Feb. March April	11 11 12 12 12 12 12 12 12	23.173.6 25.590.7 26.325.5 29.011.7 34.741.5 <sup>14</sup> ) 35.304.2 36.382.3 35.574.8 35.805.5	\$48.6 \$68.7 \$12.7 1.028.7 1.160.0 538.1 443.3 533.1 383.1	824.6 844.1 856.6 1.000.9 1.125.6 509.2 415.5 504.6 346.9	37.6 35.8 35.8 26.3 61.7 14.3 17.7 18.9 14.8	3,450.2 3,080.8 3,314.9 3,778.2 5,482.3 6,686.6 7,412.0 6,406.5 6,538.6	1.134.0 1.458.4 1.553.3 1.773.5 2.266.4 2.710.8 3.064.0 2.210.4 2.319.3	72.1 92.3 99.1 105.8 145.5 84.5 93.6 135.0 100.4	1.045.6 1.284.0 1.343.1 1.382.3 1.649.7 1.429.9 1.346.3 1.470.6 1.468.5	1.000.3 1.168.8 1.219.8 1.273.0 1.501.1 1.306.3 1.250.8 1.336.9 1.357.5	1.577.2 1.402.8 1.437.8 1.853.7 1.5775.8 1.557.4 1.668.9 1.353.8 1.417.5	230.0 296.2 296.2 144.2 138.0 154.1 149.9 140.3 141.3	27.1 363.8 370.7 357.5 579.1 689.4 750.2 745.2 757.9	1,672.2 1,800.1 1,854.3 1,944.1 2,290.6 2,404.2 2,465.2 2,464.3 2,489.8	49.9 64.5 69.6 86.3 85.5 79.7 73.7 66.9 65.4
		W W					avings							1	
1958 Dec. 1959 Dec. 19) 1960 Dec. 19) 1961 Dec. 1962 Jan. Feb. March April	856 853 866 866 867 867 867	40,236,3 47,246.0 48,566,3 56,031,1 63,519,6 <sup>18</sup> ) 64,321.8 65,757.9 66,072.9 66,873.6	2.577.6 3.121.6 3.194.1 4.802.5 3.924.9 3.937.2 3.983.0 4.162.7 4.056.1	2,220.5 2,743.7 2,804.9 4,380.0 3,400.1 3,340.9 3,380.1 3,596.5 3,446.8	41.6 43.6 44.5 46.2 62.6 51.2 53.3 49.2 79.6	5,139.7 5,042.0 5,277.5 5,571.9 6,833.0 7,152.4 7,736.9 6,896.1 7,344.0	1.577.7 1.681.9 1.736.5 2.269.2 3.189.7 2.983.8 3.155.9 2.290.0 2.690.0	111.2 120.0 128.4 145.3 184.9 166.5 181.0 186.5 175.2	1.437.4 1.466.8 1.501 3 1.765.5 1.962.5 1.915.3 1.952.2 2.026.6 2.024.2	1.266.0 1.274.1 1.308.6 1.759.8 1.738.4 1.695.0 1.735.9 1.810.3 1.801.3	140.3 104.0 104.0 87.6 57.8 56.8 51.4 51.6 47.1		1.0 19.1 19.8 30.7 164.2 180.3 202.0 154.0 146.5	3.990.9 5.792.5 5.937.9 6.056.7 7.627.2 7.883.7 8.107.8 8.390.1 8.580.8	=======================================
				Centr	al Ins	tituti	ons of	Credit	Сооре	rative	s <sup>+</sup> )				
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	17 17 18 18 18 18 18 18	3.890.7 4.451.7 4.638.8 5.014.3 5.952.0 6.064.8 6.150.0 5.960.4 6.088.5	421.4 432.3 434.5 617.8 546.9 412.8 421.0 479.4 438.1	410.6 419.7 421.5 604.7 530.0 398.1 405.7 464.8 422.1	17.1 16.8 17.5 17.1 34.6 13.2 12.4 13.1 13.4	938.1 1.143.8 1,223.1 1.008.0 1.419.8 1.695.1 1.716.9 1,435.6 1,594.3	254 0 200.9 243.0 499.1 320.0 542.3 509.3 258.8 440.9	76.9 83.1 84.1 104.2 140.1 116.0 130.2 111.8 114.7	280.6 260.0 262.2 342.0 345.3 353.4 345.7 347.1 372.2	264.9 245.8 248.0 324.2 328.1 337.1 329.7 328.0 346.5	47.4 21.8 21.8 17.8 9.6 10.0 10.0 10.0		1.5 18.4 18.4 44.6 104.9 104.3 119.1 121.9 123.8	273.0 366.8 369.4 372.9 506.4 521.4 530.0 531.1 532.8	
					Central I	nstitution	s of Indus	trial Cre	dit Coope	ratives					
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	5555555	1.182.5 1.278.6 1.337.3 1.729.9 1.758.3 1.808.3 1.710.5 1.775.0	84.4 74.0 98.3 108.5 58.7 48.5 54.2 29.0	81.6 70.6 94.8 104.6 56.2 45.6 51.2 25.2	4.2 4.4 4.2 8.4 2.6 3.0 3.1 1.6	344.4 388.9 287.2 435.5 533.0 544.0 408.5 487.5	130.4 78.1 157.4 93.7 166.2 157.2 45.7 140.9	39.9 55.1 61.3 91.5 85.8 98.9 77.7 79.1	78.0 68.3 104.9 99.5 93.3 87.1 97.0 107.6	69.3 62.1 96.8 91.6 86.4 79.9 89.5 100.2	38.0 21.8 17.3 9.6 10.0 10.0 10.0		0.7 2.1 11.0 41.9 41.3 50.3 49.5 53.9	105.3 110.9 119.3 161.6 172.4 175.9 178.6 177.5	=======================================
				, (	' Central In	' stitutions	of Agricu	' Itural Cre	dit Coope	ratives	1			'	
1958 Dec. 1959 Dec. 1960 Dec. (10) 1960 Dec. 1962 Jan. Feb. March April	12 12 13 13 13 13 13 13 13	2,708.2 3,173.1 3,360.2 3,677.0 4,222.1 4,306.5 4,341.7 4,249.9 4,313.5	337.0 358.3 360.5 519.5 438.4 354.1 372.5 425.2 409.1	329.0 349.1 350.9 509.9 425.4 341.9 360.1 413.6 396.9	12.9 12.4 13.1 12.9 26.2 10.6 9.4 10.0 11.8	593.7 754.9 834.2 720.8 984.3 1.162.1 1.172.9 1.027.1 1.106.8	123.6 122.8 164.9 341.7 226.3 376.1 352.1 213.1 300.0	37.0 28.0 29.0 42.9 48.6 30.2 31.3 34.1 35.6	202.6 191.7 193.9 237.1 245.8 260.1 258.6 250.1 264.6	195.6 183.7 185.9 227.4 236.5 250.7 249.8 238.5 246.3	9.4		0.8 16.3 16.3 33.6 63.0 63.0 68.8 72.4 69.9	167.7 255.9 258.5 253.6 344.8 349.0 354.1 352.5 355.3	= = = = = = = = = = = = = = = = = = = =
_							t Coop								
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	2.193 2.193 2.236 2.240 2.239 2.238 2.239 2.239 2.239	10.209.9 11.897.9 12.172.8 13.999.1 16.186.9 16.214.0 16.416.6 16.519.0 16.793.1	685.6 759.6 782.7 1.077.5 1.041.5 888.4 894.5 913.3 921.7	528.8 595.5 614.2 885.9 8811.9 688.9 698.6 728.0 700.4	41.9 46.2 47.1 45.8 60.7 43.9 46.5 40.4 51.1	1.443.3 1.502.1 1.876.2 1.686.9 2.166.8 2.319.9 2.306.7 2.119.5 2.256.0	1,218.5 1,215.9 1,267.7 1,082.7 1,292.6 1,403.7 1,368.2 1,181.1 1,343.8	80.4 86.9 90.5 94.0 135.2 94.1 96.6 103.7 116.5	679.3. 746.9 768.6 837.2 961.9 930.7 948.4 928.4 946.2	634.2 693.5 714.9 772.7 887.4 856.3 871.5 850.4 867.6	4.6 5.9 6.0 10.2 1.8 1.6 1.6 1.6		0.5 4.9 7.5 8.5 10.0 10.1 10.2 10.1	439.1 718.9 739.2 772.7 888.5 912.9 941.4 950.3 955.6	= = = = = = = = = = = = = = = = = = = =
						Industr	ial Credit	Cooperat	tives						
1958 Dec. 1959 Dec. 1960 Dec. 19 1960 Dec. 19 1961 Dec. 1962 Jan. 18) Feb. March April	747 746 758 761 759 75819) 760 760 760	6,290.9 7,283.4 7,470.4 8,576.9 9,874.4 9,848.8 9,990.2 10,035.5 10,238.2	\$16.3 568.7 586.6 805.5 770.8 649.6 655.5 679.7 686.2	418.2 467.9 483.2 686.7 628.5 525.1 533.3 561.9 542.4	24.8 28.4 28.7 27.0 34.5 24.3 25.6 21.6 28.4	761.0 754.6 800.8 843.6 1.091.9 1.177.7 1.176.9 1.045.7 1.164.3	536.2 468.4 492.3 595.4 757.3 832.4 813.7 678.1 811.6	55.3 58.1 60.6 64.5 95.5 65.0 65.5 68.9 75.7	549.2 599.5 614.5 669.5 766.9 741.7 753.8 731.9 747.6	515.8 557.8 573.7 618.1 705.3 680.6 690.9 667.8 681.7	4.6 5.9 5.9 8.0 0.6 0.6 0.6 0.6 0.6		0.4 3.7 3.7 6.2 7.2 8.6 8.6 8.7	356.2 551.9 567.4 581.3 643.8 661.5 683.7 688.7 692.0	
tara D		ll a ada a "				ial data; fo	ural Credi or overall fig	ures see Ta	ible III A 4)		1				
1958 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	1,446 1,446 1,478 1,479 1,480 1,480 1,479 1,479	3,919.0 4.614.5 4,702.4 5,422.2 6,312.5 6,365.2 6,426.4 6,483.5 6,554.9	169,3 190.9 196.1 272.0 270.7 238.8 239.0 233.6 235.5	110.6 127.6 131.0 199.2 183.4 163.8 165.3 166.1 158.0	17.1 17.8 18.4 18.8 26.2 19.6 20.9 18.8 22.7	682.3 747.5 775.4 843.3 1.074.9 1.142.2 1.129.8 1.073.8 1.091.7	682.3 747.5 775.4 487.3 535.3 571.3 554.5 503.0 532.2	25.1 28.8 29.9 29.5 39.7 29.1 31.1 34.8 40.8	130.1 147.4 153.1 167.7 195.0 189.0 194.6 196.5	118.4 135.7 141.2 154.6 182.1 175.7 180.6 182.6 185.9	2.2 1.2 1.0 1.0 1.0		0.1 1.2 1.3 1.3 1.4 1.5 1.5	82.9 167.0 171.8 191.4 244.7 251.4 257.7 261.6 263.6	

to 7) and 8) see footnotes so numbered on first page of Table III B 1. — 19) See footnote 15) on first page of Table III B 1. — 11) Increase of about DM 50 million (January 1960) 14) Statistical decrease: Total of assets DM 240 million, Other assets DM 268 million, due to change in the recording of the relations to affiliated building and loan departments. — 18) Statistical decrease due to the dissolution of one "Volksbank" whose assets and liabilities were taken over by a newly founded institution of the group "State, Regional

# of the Credit Institutions (cont'd)

of DM

Assets

	Covering		Debtors		Lo	ng-term lend	ings		No	Me:				
	claims accord-								Mortga	ge loans		į ,		
Equali- sation claims	ing to Currency Conversion Compensa- tion, "Old Savings" and Equalisa- tion of Burdens Laws ")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets	End of month
					С	entral	Giro I	nstitu	tions			,		
238.0 230.9 230.9 247.7 259.8 263.1 266.1 266.8 269.2	25.9 26.4 26.4 26.5 26.1 26.3 26.4 26.6 26.8	1.861.8 2.161.9 2.212.0 2.393.6 2.860.5 2.772.8 2.772.6 2.863.1 2.924.9	1,587.5 1,877.4 1,909.8 2,090.2 2,480.5 2,400.5 2,451.6 2,504.3	274.3 284.5 302.2 303.4 380.0 382.0 372.1 411.5 420.6	9.753.8 11.299.5 11.547.9 12.655.5 15.270.1 15.540.3 15.714.2 15.876.4 16.011.7	8.626.6 9.970.0 10.204.8 11.165.2 13.349.3 13.576.4 13.710.2 13.823.6 13,941.9	1.127.2 1.329.5 1.343.1 1.490.3 1.920.8 1.963.9 2.004.0 2.052.8 2.069.8	2.010.4 2.172.4 2.173.4 2.457.5 2.794.7 2.830.3 2.856.9 2.873.2 2.883.5	2,301.4 2,822.4 2,914.4 3,287.6 3,915.3 3,968.3 4,016.5 4,065.8 4,090.4	1.282.9 1.496.4 1.496.4 1.704.0 2.001.9 2.045.7 2.067.3 2.078.6 2.078.2	31.7 35.7 40.3 46.1 59.0 57.8 58.8 57.9 57.8	\$6.2 90.9 95.2 94.6 106.8 103.3 101.2 102.8 102.9	175.3 284.2 295.2 383.1 196.3 <sup>14</sup> ) 132.1 165.3 173.4 151.4	Dec. 1958 Dec. 1959 Dec. 190 Dec. 190 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
						Sa	vings	Banks						
2.572.7 2.541.9 2.541.9 2.519.8 2.441.4 2.439.4 2.438.7 2.437.2 2.436.0	1.092.9 1.065.0 1.065.0 1.030.8 1.006.3 1.025.6 1.027.3 1.044.7 1.061.0	5.355.8 6.099.9 6.197.3 6.931.5 7.696.5 7.733.8 7.897.4 8.270.4 8.259.4	5.296.2 6.025.3 6.122.7 6.824.1 7.569.2 7.601.5 7.768.5 8.136.0 8.124.1	59.6 74.6 74.6 107.4 127.3 132.3 128.9 134.4 135.3	13,592.8 17,344.8 17,968.3 22,001.3 26,050.7 26,323.3 26,623.0 26,883.2 27,132.5	12.939.1 16.435.6 17.059.0 21.005.2 24.847.7 25.112.2 25.385.0 25.639.1 25.885.1	653.7 909.2 909.3 996.1 1.203.0 1.211.1 1.238.0 1.244.1 1.247.4	2.659.4 2.834.8 2.878.8 3.059.9 3.188.3 3.198.5 3.205.9 3.209.7 3.224.2	8.832.9 11.254.9 11.798.8 14.590.0 17.156.9 17.276.5 17.383.1 17.670.5 17.859.8	1.678.9 1.895.3 1.937.3 2.144.1 2.335.6 2.347.1 2.345.8 2.354.2	107.8 117.2 122.3 179.1 210.6 216.4 216.6 226.6 227.7	\$10.6 \$76.6 \$99.3 990.2 1.126.8 1.113.5 1.110.7 1.127.3 1.133.9	604.6 656.2 685.9 812.1 981.9 <sup>18</sup> ) 927.9 970.7 957.0 945.4	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 Jan. 1962 Feb. March April
									Cooper	atives	+)			
60.8 64.4 64.5 76.7 84.2 84.3 84.1 84.1	4.3 4.2 4.2 5.3 5.3 5.4 5.4 5.4	682.6 778.1 779.2 899.1 979.1 929.8 927.5 961.5 913.3	453.2 511.4 512.1 554.6 636.2 631.4 619.0 599.4 566.5	229.4 266.7 267.1 344.5 342.9 298.4 308.5 362.1 346.8	760.6 \$86.0 972.0 1.073.1 1.314.4 1.332.8 1.368.5 1.398.4 1.427.6	249.1 296.8 381.0 429.4 471.1 477.5 483.3 492.5 499.8	511.5 589.2 591.0 643.7 843.3 855.3 885.2 905.9 927.8	166.2 198.4 206.7 233.2 262.3 264.7 266.9 267.5 267.8	0.0 0.0 4.6 85.0 <sup>11</sup> } 84.7 84.7 85.2 85.1 85.6	10.4 11.0 11.0 21.8 <sup>12</sup> ) 21.2 21.4 21.5 21.4 21.5	18.3 24.2 25.2 26.9 30.2 30.1 30.1 30.3	37.6 42.7 43.5 48.9 52.3 52.2 51.8 52.1 51.5	104.3 110.7 112.5 126.7 116.6 139.4 130.4 111.3 109.3	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 Jan. 1962 Feb. March April
						nstitutions	of Indust	rial Cred	i <b>t C</b> oopera	tives				
6.8 6.6 6.3 11.2 11.1 11.1 11.1	0.5 0.4 0.4 0.4 0.4 0.4 0.4 0.4	126.3 143.1 185.9 198.5 177.0 183.5 210.1 192.0	34.7 32.4 52.7 63.2 62.3 61.9 63.7 64.7	91.6 110.7 133.2 135.3 114.7 121.6 146.4 127.3	251.4 290.7 313.4 434.9 437.0 460.1 478.3 491.4	19.0 21.6 27.0 33.4 32.1 31.9 31.6 32.1	232.4 269.1 286.4 401.5 404.9 428.2 446.7 459.3	53.8 63.0 71.8 81.6 82.5 83.2 83.3 82.2	11111	= = = = = = = = = = = = = = = = = = = =	7.1 8.9 9.1 10.9 11.0 10.9 11.0	9.0 10.5 11.2 14.2 14.5 14.7 14.7	32.7 29.9 35.7 21.7 27.7 26.7 23.0 26.4	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 Jan. 1962 Feb. March April
					Central In	stitutions	of Agricul	tural Cred	dit Coopera	atives				
54.0 57.8 57.9 70.4 73.0 73.2 73.0 73.0 72.9	3.8 3.8 4.9 4.9 5.0 5.0	556.3 635.0 636.1 713.2 780.6 752.8 744.0 751.4 721.3	418.5 479.0 479.7 501.9 573.0 569.1 557.1 535.7 501.8	137.8 156.0 156.4 211.3 207.6 183.7 186.9 215.7 219.5	509.2 595.3 681.3 759.7 879.5 895.8 908.4 920.1 936.2	230.1 275.2 359.4 402.4 437.7 445.4 451.4 460.9 467.7	279.1 320.1 321.9 357.3 441.8 450.4 457.0 459.2 468.5	112.4 135.4 143.7 161.4 180.7 182.2 183.7 184.2 185.6	0.0 0.0 4.6 85.0 <sup>11</sup> ) 84.7 84.7 85.2 85.1 85.6	10.4 11.0 11.0 21.8 <sup>12</sup> ) 21.2 21.4 21.5 21.4 21.5	11.2 15.3 16.3 17.8 19.3 19.1 19.2 19.1	28.6 32.2 33.0 37.7 38.1 37.7 37.1 37.4 37.4	71.6 80.8 82.6 91.0 94.9 111.7 103.7 88.3 82.9	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 Jan. 1962 Feb. March
İ						Credit	Coope	rative	s +)					
670.8 657.9 657.9 647.0 634.4 632.1 632.0 631.5 631.0	201.2 195.5 195.5 188.0 184.0 186.8 187.4 190.0 191.3	3.599.1 4.261.0 4.346.1 5.050.5 5.722.6 5.806.7 5.898.8 6.099.3 6.118.1	3,589.5 4,252.6 4,337.7 5,037.8 5,709.3 5,709.4 5,887.3 6,087.1 6,104.8	9.6 8.4 8.4 12.7 13.3 12.3 11.5 12.2 13.3	1.285.2 1.772.3 1.797.3 2.332.5 3.021.6 3.077.8 3.147.8 3.213.4 3.284.7	1.283.8 1.769.9 1.794.9 2.326.6 2.994.7 3.051.3 3.118.5 3.182.5 3.253.7	1.4 2.4 2.4 5.9 26.9 26.5 29.3 30.9	425.4 415.8 416.8 404.8 404.6 404.2 405.1 404.7 404.3	316.1 441.9 455.0 987.2 <sup>18</sup> ) 1,260.4 1,287.4 1,307.5 1,340.7 1,240.5	63.2 66.1 66.9 121.9 <sup>13</sup> ) 130.0 128.5 128.4 131.7 120.1	56.5 63.9 64.7 66.6 76.7 76.4 76.6 77.8 78.7	307.5 355.0 363.2 416.9 478.5 480.4 484.2 489.1 494.7	289.5 305.1 316.1 361.0 399.6 348.1 338.9 345.8 331.5	Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 19 1960 Dec. 1961 Jan. 1962 Feb. March April
							al Credit							
366.8 362.7 362.7 359.0 354.6 353.1 352.6 352.7 352.0	101.2 98.2 98.3 94.5 93.0 94.7 95.5 97.0 98.3	2.239.9 2.653.9 2.710.0 <b>3.15</b> 3.4 3.590.2 3.642.1 3.700.1 3.820.8 3.826.7	2.230.5 2.645.9 2.702.0 3.140.9 3.576.9 3.629.9 3.688.7 3.808.7 3.813.5	9.4 8.0 8.0 12.5 13.3 12.2 11.4 12.1 13.2	680.6 950.6 968.4 1.268.5 1.680.7 1.709.0 1.757.5 1.794.4 1.833.3	679.2 948.2 966.0 1.265.0 1.660.0 1.688.3 1,734.2 1.770.1 1.808.8	1.4 2.4 2.4 3.5 20.7 20.7 23.3 24.3 24.5	278.7 263.9 264.8 249.8 244.6 244.4 245.2 244.7 244.7	316.1 441.9 455.0 613.1 799.7 811.7 829.9 849.2 828.3	63.2 66.1 66.9 70.0 72.9 71.2 71.7 74.7 72.2	26.7 30.6 31.2 32.0 35.0 34.5 34.5 34.6 34.6	172.8 197.6 203.3 227.8 262.1 263.6 266.3 269.6 272.5	156.4 155.1 162.5 186.3 203.0 178.4 168.3 175.9 173.3	Dec. 1958 Dec. 1959 Dec. 19 Dec. 19 1960 Dec. 1961 Jan. 18) 1962 Feb. March
			1 4 252 2			tial data; fo	ıral Credit 7 overall fig	ures see Tal	tives ble III A 4)	1	20.4	1 124 7	l 495.4	Dec. 1958
304.0 295.2 295.2 288.0 279.8 279.0 279.4 278.8 279.0	100.0 97.3 97.3 93.5 91.0 92.1 91.9 93.0 93.0	1.359.2 1.607.1 1.636.1 1.897.1 2.132.4 2.164.6 2.198.7 2.278.5 2,291.4	1,359.0 1,606.7 1,635.7 1,896.9 2,132.4 2,164.5 2,198.6 2,278.4 2,291.3	0.2 0.4 0.2 0.0 0.1 0.1 0.1	604.6 821.7 828.9 1.064.0 1.340.9 1.368.8 1.390.3 1.419.0 1.451.4	604.6 821.7 828.9 1.061.6 1.334.7 1.363.0 1.384.3 1.412.4 1.444.9	2.4 6.2 5.8 6.0 6.6 6.5	146.7 151.9 152.0 155.0 160.0 159.8 159.9 160.0 160.3	374.1 460.7 475.7 477.6 491.5 412.2	51.9 57.1 57.3 56.7 57.0 47.9	29.8 33.3 33.5 34.6 41.7 41.9 42.1 43.2 44.1	134.7 157.4 159.8 189.1 216.4 216.8 217.9 219.5 222.2	133.1 150.0 153.6 174.7 196.6 169.7 170.6 169.9 158.2	Dec. 1958 Dec. 1959 Dec. 19) 1960 Dec. 1961 Jan. 1962 Feb. March April

due to statistical reasons. — 12) Increase of about DM 8 million (January 1960) due to statistical reasons. — 13) As from December 1960 including agricultural credit cooperatives. — 13) Statistical decrease: Total of assets DM 46 million, Other assets DM 47 million, due to change in the recording of the relations to affiliated building and loan departments. — and Local Banks". — +) Industrial and agricultural.

#### 1. Interim Statements

Liabilities

in millions

							01111165 			<del></del>	<del></del>	Воггоу	red funds	in million
					Deposits by	· · · · · · · · ·		Inte	er-bank depo	sits		1	emong whid	
End of	Number of reporting	Total of			•								-term wings	Credits availed of by
month	institu- tions 2)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	customers with foreign credit institu- tions
				·	Cent	ral Gii	ro Inst	itution	<b>S</b> .	. :				i
1958 Dec. 1959 Dec. Dec. <sup>11)</sup> 1960 Dec. <sup>11)</sup> 1961 Dec. 1962 Jan. Feb. March April	11 11 12 12 12 12 12 12 12 12	23.173.6 25,590.7 26.325.5 29.011.7 34,741.5 <sup>11</sup> ) 35,304.2 36,382.3 35,574.8 35,805.5	9,588.2 9,936.6 10,368.6 11,140.9 14,375.0 <sup>18</sup> ) 14,507.2 15,205.0 14,109.8 14,198.6	3,215.8 3,620.1 3,772.7 3,658.2 4,660,7 <sup>18</sup> ) 4,817.8 4,758.5 4,849.1 4,818.0	1,084.8 1,209.4 1,252.6 1,263.2 1,684.4 <sup>18</sup> ) 1,492.1 1,345.4 1,500.4 1,507.2	2.050.5 2.291.6 2.400.9 2.247.6 2.807.7 <sup>16</sup> ) 3.149.4 3.233.2 3.162.5 3.121.1	80.5 119.1 119.2 147.4 168.6 176.3 179.9 186.2 189.7	6.372.4 6.316.5 6.595.9 7.482.7 9.714.3 9.689.4 10.446.5 9.260.7 9.380.6	1.792.2 1.977.1 2.032.5 2.274.9 3.439.9 2.662.2 3.196.5 2.374.9 2.449.1	4.580.2 4.339.4 4.563.4 5.207.8 6.274.4 7.027.2 7.250.0 6.885.8 6.931.5	549.4 548.1 548.1 520.3 547.8 639.3 619.0 605.9 627.3	134.4 135.7 135.7 106.1 127.7 203.6 173.4 161.3 114.1	91.4 50.6 50.6 75.2 83.5 136.8 108.1 100.4 79.5	4.7 0.4 0.4 0.6 0.2 0.2 0.2 0.1 0.1
				1			gs Ban	r ,	1		***			
1958 Dec. 1959 Dec. 1960 Dec. (11) 1960 Dec. (11) 1961 Dec. 1962 Jan. Feb. March April	#56 #53 #66 #66 #66 #67 #67 #67	40.236.3 47.246.0 48.566.3 56.031.1 63.519.6 <sup>18</sup> ) 64.321.8 65.757.9 66.072.9 66.873.6	33,149.7 39,349.4 40,169.0 46,635.3 53,217.6 <sup>17</sup> ) 54,075.3 55,486.2 55,546.0 56,213.2	32.837.1 38.997.3 39.813.4 46.325.6 52.799.4 <sup>[7]</sup> 53.671.2 55.063.6 55.129.8 55.773.3	7.047.5 7.952.5 8.151.1 9.019.0 10.815.5 <sup>17</sup> ) 10.659.9 10.966.8 10.679.2 11.065.1	2,907.5 3,086.5 3,146.0 3,583.0 3,459.1 3,656.8 4,060.4 3,894.8 3,887.7	22,882,1 27,958,3 28,516,3 33,723,6 38,524,8 39,354,5 40,036,4 40,555,8 40,820,5	312.6 352.1 355.6 309.7 418.2 404.1 422.6 416.2 439.9	90.2 93.5 97.0 109.0 150.7 101.6 109.1 100.5 116.3	222.4 258.6 258.6 200.7 267.5 302.5 313.5 315.7 323.6	169.9 232.9 232.9 215.8 230.1 246.5 212.1 231.3 222.8	54.3 110.4 110.4 117.9 116.4 141.2 114.0 133.3 125.4	17.8 24.2 24.2 39.8 35.4 33.2 14.4 40.5 28.9	0.0
		•	. C e	entral	Institu	tions	of Cree	dit Coo	perati	v e s +)				
1958 Dec. 1959 Dec. 1960 Dec. (1) 1960 Dec. (1) 1961 Dec. 1962 Jan. Feb. March April	17 17 18 18 18 18 18 18	3.890.7 4.451.7 4.638.8 5.014.3 5.952.0 6.064.8 6.150.0 5.960.4 6.088.5	2.788.5 3.193.5 3.278.8 3.469.9 4.139.4 4.231.3 4.226.7 4.032.5 4.140.1	505.3 585.6 600.3 607.0 638.2 621.9 605.9 614.6 621.7	221.1 267.1 278.4 255.7 295.4 228.0 211.3 217.4 219.9	215.5 227.3 228.7 248.4 240.2 281.1 281.8 279.9 282.6	68.7 91.2 93.2 102.9 102.6 112.8 117.3 119.2	2,283.2 2,607.9 2,678.5 2,862.9 3,501.2 3,609.4 3,620.8 3,417.9 3,518.4	1.138.8 1.184.3 1.217.6 1.469.0 1.598.6 1.604.0 1.600.1 1.435.1 1.551.7	1.144.4 1.423.6 1.460.9 1.393.9 1.902.6 1.965.4 2.020.7 1.982.8 1.966.7	29.7 52.7 56.0 98.2 77.6 41.0 52.2 52.2 42.1	10.3 36.8 40.1 81.4 56.0 18.3 27.6 22.6	10.3 36.8 40.1 81.4 56.0 18.3 27.6 22.6 14.1	
			,	Cent	ral Institu	itions of I	ndustrial	Credit Co	operatives					
1958 Dec. 1959 Dec. 1960 Dec. <sup>11)</sup> 1961 Dec. 1962 Jan. Feb. March April	<b>N</b> 5 5 5 5 5 5 5	1.182.5 1.278.6 1.337.3 1.729.9 1.758.3 1.808.3 1.710.5 1.775.0	828.9 864.6 875.6 1.127.0 1.134.9 1.033.9 1.083.2	131.7 142.0 140.0 145.2 135.0 130.8 124.7 123.7	57.3 71.8 62.0 70.9 37.5 31.6 27.4 26.3	71.2 67.3 74.2 70.4 92.0 93.0 91.0 91.2	3.2 2.9 3.8 3.9 5.5 6.2 6.3 6.2	697.2 722.6 735.6 981.8 999.9 1,009.1 909.2 959.5	324.2 328.4 361.0 436.8 446.1 419.9 353.8 405.3	373.0 394.2 374.6 545.0 553.8 589.2 555.4 554.2	5.5 33.9 34.1 24.0 15.9 24.8 23.1 11.3	0.0 29.1 32.9 18.5 11.4 19.3 17.6 5.8	0.0 29.1 32.9 18.5 11.4 19.3 17.6 5.8	
'			<u></u>	Centr	al Institut	ions of A	gricultural	Credit Co	operatives			•		
1958 Dec. 1959 Dec. 1960 Dec. (1) 1960 Dec. (1) 1961 Dec. 1962 Jan. Feb. March April	12 12 13 13 13 13 13 13 13	2.708.2 3.173.1 3.360.2 3.677.0 4.222.1 4.306.5 4.341.7 4.249.9 4.313.5	1,959.5 2,328.9 2,414.2 2,594.3 3,012.4 3,096.4 3,086.8 2,998.7 3,056.8	373.5 443.6 458.3 467.0 493.0 486.9 475.1 490.0 497.9	163.8 195.3 206.6 193.7 224.5 190.5 179.7 190.0 193.6	144.3 160.0 161.4 174.2 169.8 189.1 188.8 188.9 191.4	65.4 88.3 90.3 99.1 98.7 107.3 106.6 111.1 112.9	1.586.0 1.885.3 1.955.9 2.127.3 2.519.4 2.609.5 2.611.7 2.508.7 2.558.9	\$14.6 \$55.9 \$89.2 1,108.0 1,161.8 1,197.9 1,180.2 1,081.3 1,146.4	771.4 1.029.4 1.066.7 1.019.3 1.357.6 1.411.6 1.431.5 1.427.4 1.412.5	24.2 18.8 22.1 64.1 53.6 25.1 27.4 29.1 30.8	10.3 7.7 11.0 48.5 37.5 6.9 8.3 5.0 8.3	10.3 7.7 11.0 48.5 37.5 6.9 8.3 5.0 8.3	
					Cr	edit Co					,		v	
1958 Dec. 1959 Dec. 1960 Dec. (1) 1960 Dec. (1) 1961 Dec. 1962 Jan. Feb. March April	2.193 2.192 2.236 2.240 2.239 2.238 2.239 2.239 2.239	10,209.9 11,897.9 12,172.8 13,999.1 16,186.9 16,214.0 16,416.6 16,519.0 16,793.1	8,114.7 9,575.0 9,809.7 11,353.6 13,200.7 13,319.6 13,504.8 13,512.5 13,753.6	8.058.8 9.505.8 9.734.9 11,257.4 13,067.9 13,196.4 13,373.5 13,387.2 13,626.6	2,576.1 2,914.9 2,999.0 3,273.2 3,932.7 3,851.7 3,882.6 3,811.1 3,993.5	401.3 424.1 430.9 530.6 584.1 598.6 618.9 613.2 620.3	5.081.4 6.166.8 6.305.0 7.453.6 8.551.1 8.746.1 8.872.0 8.962.9 9.012.8	55.9 69.2 74.8 96.2 132.8 123.2 131.3 125.3 127.0	26.9 35.1 37.3 37.6 51.3 49.7 55.0 50.3 49.0	29.0 34.1 37.5 58.6 81.5 73.5 76.3 75.0 78.0	126.7 171.1 171.9 209.8 205.0 169.5 176.7 222.6 193.4	105.2 150.8 151.3 142.3 <sup>12</sup> ) 136.2 100.4 105.8 151.4 124.3	101.1 147.5 148.0 129.1 <sup>12</sup> ) 125.0 88.5 92.4 137.9 107.7	1.9 0.0 0.0 1.8 4.2 3.3 1.8 1.4 2.7
		,	11	1	,	lustrial Cr			b . 1					
1958 Dec. 1959 Dec. 1960 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Jan. 18) Feb. March April	747 746 758 761 759 758 <sup>18</sup> ) 760 760 760	6,290.9 7,283.4 7,470.4 8,576.9 9,874.4 9,848.8 9,990.2 10,035.5 10,238.2	4,960.8 5,814.4 5,971.8 6,913.3 7,997.5 8,025.1 8,154.9 8,134.4 8,317.3	4.913.2 5,755.0 5,907.5 6.833.2 7.883.4 7.922.0 8,044.2 8.029.6 8,210.7	1.690.3 1.899.3 1.993.2 2.149.0 2.579.6 2.504.1 2.527.6 2.468.3 2.607.1	330.3 352.2 357.7 426.8 444.2 444.9 463.8 454.5 461.8	2,892.6 3,503.5 3,586.6 4,257.4 4,859.6 4,973.0 5,052.8 5,106.8 5,141.8	47.6 59.4 64.3 80.1 114.1 103.1 110.7 104.8 106.6	20.1 27.1 28.9 28.5 39.5 35.7 40.6 35.7 35.0	27.5 32.3 35.4 51.6 74.6 67.4 70.1 69.1 71.6	61.6 78.4 79.0 97.1 91.8 61.8 66.3 101.6 75.4	40.1 58.1 58.4 76.9 72.8 42.2 46.3 81.2 58.3	36.0 54.8 55.1 74.3 70.6 40.4 43.6 78.5 55.8	1.9 0.0 0.0 1.8 4.2 3.3 1.8 1.4 2.7
						cultural C		peratives e Table III A	4)					
1958 Dec. 1959 Dec. 1960 Dec. (11) 1960 Dec. (11) 1961 Dec. 1962 Jan. Feb. March April	1.446 1.446 1.478 1.479 1.480 1.480 1.479 1.479 1.479	3,919.0 4,614.5 4,702.4 5,422.2 6,312.5 6,365.2 6,426.4 6,483.5 6,554.9	3.153.9 3.760.6 3.837.9 4.440.2 5.203.2 5.294.5 5.349.8 5.378.1 5.436.4	3,145.6 3,750.8 3,827.4 4,424.1 5,184.5 5,2274.4 5,329.2 5,357.6 5,416.0	885.8 1.015.6 1.035.8 1.124.2 1.353.1 1.347.6 1.355.0 1.342.8 1.386.5	71.0 71.9 73.2 103.8 139.9 153.7 155.1 158.7 158.5	2,188.8 2,663.3 2,718.4 3,196.1 3,773.1 3,819.1 3,856.1 3,871.0	8.3 9.8 10.5 16.1 18.7 20.1 20.6 20.5 20.4	6.8 8.0 8.4 9.1 11.8 14.0 14.4 14.6 14.0	1.5 1.8 2.1 7.0 6.9 6.1 6.2 5.9 6.4	65.1 92.7 92.9 112.7 113.2 107.7 110.4 121.0 118.0	65.1 92.7 92.9 65.4 <sup>12</sup> ) 63.4 58.2 59.5 70.2 66.0	65.1 92.7 92.9 54.8 <sup>18</sup> ) 54.4 48.1 48.8 59.4 51.9	

<sup>2), 3)</sup> and 5) to 10); see footnotes so numbered on third page of Table III B 1. — 11) See footnote 17) on third page of Table III B 1. — 12) The agricultural credit cooperatives' short-term borrowings in an aggregate amount to the sector "Credit institutions". — 13) As from December 1960 including amounts credited in respect of savings premiums (Savings to affiliated building and loan departments. — 15) Statistical increase of DM 571 million (sight deposits DM 158 million, time deposits DM 413 million) due to change in the note 14). — 17) Increase of DM 45 million due to statistical reasons; cf. footnote 15). — 18) Statistical decrease due to the dissolution of one "Volksbank" whose assets and

### of the Credit Institutions (cont'd)

of DM

Liabilities

					Other reserves.						C	Origin of fur for longer p	nds borrowe periods <sup>8</sup> ) <sup>18</sup> )	d	
Own accept- ances in circu- lation	Bonds in circu- lation <sup>6</sup> )	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties 13)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit *) 19)	Recon- struc- tion Loan Corpo- ration and Berliner In- dustrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of month
	<u>.</u>	·	,		C e	entral (	iro In	stitut	ions	1			*		
1.9 1.8 1.8 2.0 4.2 5.8 6.0 3.8 4.8	4.283.2 5.564.6 5.790.6 6.482.1 8.100.0 8.373.5 8.603.9 8.795.3 8.958.7	5,450.4 5,707.7 5,738.5 6,202.6 7,316.6 7,357.9 7,480.9 7,507.3 7,497.8	2.010.4 2.172.4 2.173.4 2.457.5 2.794.7 2.830.3 2.856.9 2.873.2 2.883.5	376.7 475.9 488.3 646.0 727.2 752.6 777.3 805.1 806.1	294.0 280.5 292.9 298.2 309.8 313.7 349.3 352.4 355.1	619.4 903.1 923.3 1.262.1 566.2 <sup>14</sup> ) 523.9 484.0 522.0 473.6	770.6 824.3 830.7 799.8 832.7 824.4 819.7 804.2 819.4	0.1 0.1 0.1 0.0 0.0 0.0 0.0 0.0	3.8 7.9 21.4 7.6 5.0 6.0 47.8 89.6 48.8	5.0 2.9 16.4 39.4 25.6 4.6 47.3 88.4 46.6	988.1 947.0 967.7 983.6 1.035.7 1.039.2 1.042.0 1.043.2 1.041.4	2,281.7 2,864.8 2,864.8 3,183.1 3,914.9 3,904.2 4,006.7 4,017.5 4,055.7	4.086.7 4.039.2 4.050.2 4.380.5 4.881.7 4.963.3 5.011.2 5.023.8 5 074.7	525.7 446.1 446.1 531.3 706.9 724.1 729.8 747.3 731.0	Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
] .							ings I	1	1	,			1	1	
0.7 0.9 0.9 2.2 0.9 1.0 1.3 1.1 0.8		1,609.6 1,690.8 2,071.5 2,444.3 2,687.7 2,711.2 2,733.6 2,746.9	2.659.4 2.834.8 2.878.8 3.059.9 3.188.3 3.198.5 3.205.9 3.209.7 3.224.2	1.106.6 1.362.0 1.389.7 1.719.7 2.044.5 2.118.6 2.167.1 2.200.7 2.260.5	777.6 862.6 876.4 944.9 985.2 1.022.1 1.043.8 1.050.2 1.050.1	762.8 912.6 947.1 1.009.0 1.165.3 <sup>16</sup> ) 973.1 930.3 1,100.3 1,155.1	288.4 298.7 304.1 332.9 372.2 369.4 376.2 389.8 396.4	0.1 0.1 0.4 0.0 0.0 0.0 0.0	47.4 94.5 94.6 121.6 62.8 65.8 54.1 64.4 63.1	58.2 57.4 57.4 40.7 15.4 18.0 14.6 19.2 17.6	16.7 14.8 18.3 59.1 58.1 57.8 57.9 56.9 57.2	2.957.0 3.094.9 3.102.6 3.460.0 3.721.8 3.739.2 3.743.8 3.759.5 3.781.9	1.336.6 1.471.7 1.887.2 2.026.8 2.152.4 2.140.7 2.156.0 2.170.3 2.163.0	94.6 80.0 80.6 70.6 66.6 63.0 71.3 71.4 74.7	Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Jan. 1962 Feb. March April
				Cent	ral Inst	itution	s of C	redit	Сооре	rative	s +)				
14.3 18.0 18.0 16.8 3.0 3.0 1.6 1.0		\$76.0 624.3 705.7 772.2 1.005.5 1.017.3 1.092.2 1.118.8 1.137.5	166.2 198.4 206.7 233.2 262.3 264.7 266.9 267.5 267.8	150.3 174.6 180.4 206.0 243.9 245.4 252.2 258.2 260.6	59.1 62.9 64.3 70.1 74.9 77.1 82.6 82.2 82.3	106.6 127.3 128.9 147.9 145.4 185.0 174.2 147.4	352.9 378.9 393.4 443.5 467.3 471.1 471.8 521.7 539.8	0.0 	51.8 68.5 68.8 38.3 30.4 30.3 32.9 86.4 49.9	63.1 97.0 97.0 84.0 52.0 33.1 36.9 87.0 50.9	11.7 11.1 11.4 12.5 12.8 13.0 13.0	683.7 766.2 766.2 828.2 1,055.2 1,062.0 1.134.7 1,166.5 1,183.9	24.1 22.4 112.1 116.2 121.3 122.6 123.1 123.3 123.4	42.3 38.9 38.9 66.7 100.4 107.3 112.9 113.1 113.1	Dec. 1958 Dec. 1959 Dec. 19 Dec. 19 1960 Dec. 1961 Jan. 1962 Feb. March April
			,			stitutions	H.	rial Cred				1			15
-	1111111	225.8 232.8 256.3 405.0 417.3 451.5 464.6 483.2	53.8 63.0 71.8 81.6 82.5 83.2 83.3 82.2	40.5 49.4 54.7 60.2 60.7 61.0 65.5 66.0	7.2 11.1 12.4 13.7 14.6 15.0 14.8 15.0	20.8 23.8 32.4 18.4 32.4 32.9 25.3 34.1	95.8 97.1 108.9 125.6 127.7 109.5 130.2 129.1		10.2 29.3 11.8 4.5 5.3 2.3 37.4 16.9	9.5 47.6 11.8 4.3 5.1 2.1 37.3 16.8	5.1 5.0 5.3 5.5 5.4 5.4 5.6	258.9 275.1 300.8 440.5 442.9 478.6 491.9 509.6	15.7 14.7 15.5 20.0 20.6 20.7 20.7 20.3	5.4 5.7 8.0 26.3 35.3 35.5 35.4 35.4	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
	;	1	'		Central In	stitutions o	of Agricul	tural Cre	dit Coop	eratives	•	1			
14.3 18.0 16.8 3.0 3.0 3.0		350.2 391.5 472.9 515.9 600.5 600.0 640.7 654.2 654.3	112.4 135.4 143.7 161.4 180.7 182.2 183.7 184.2 185.6	109.8 125.2 131.0 151.3 183.7 184.7 191.2 192.7 194.6	51.9 51.8 53.2 57.7 61.2 62.5 67.6 67.3 67.4	85.9 103.5 105.1 115.5 127.0 152.6 141.3 122.1 123.0	257.1 281.8 296.3 334.6 341.7 343.4 362.3 391.5 410.7	0.0 	41.6 39.2 39.5 26.5 25.9 25.0 30.6 49.0 33.0	53.6 49.4 49.4 72.2 47.7 28.0 34.8 49.7 34.1	6.6 6.0 6.0 6.4 7.2 7.3 7.6 7.6 7.4	424.8 491.1 491.1 527.4 614.7 619.1 656.1 674.6 674.3	7.7 97.4 100.7 101.3 102.0 102.4 102.6 103.1	36.9 33.2 33.2 58.7 74.1 72.0 77.4 77.7 77.7	Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) 1960 Dec. 1961 Jan. 1962 Feb. March April
	1		437.4	638.2	174.4	Credit 230.0	-	rative 7.6	s <sup>+</sup> )   98.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958
13.8 9.2 9.2 12.3 9.8 8.0 7.8 9.7 9.0		487.2 527.0 538.2 596.6 781.5 789.5 820.3 842.2 866.9	425.4 415.8 416.8 404.6 404.2 405.1 404.7 404.3	730.1 742.1 845.7 963.1 969.4 979.2 991.3 1,005.9	199.5 205.3 235.8 263.6 275.0 286.0 289.7 289.3	270.2 279.6 340.5 358.6 278.8 236.7 246.3 270.7	164.2 174.1 216.8 252.7 282.9 281.8 292.4 296.4 296.3	6.3 6.4 5.6 6.0 6.1 7.0 8.1	104.5 108.5 148.3 107.3 113.9 102.2 159.4 144.2	31.6 31.6 58.2 35.0 27.8 23.3 47.3 34.2	16.0 16.1 15.6 16.0 15.7 15.8 15.6 15.2	532.4 540.2 925.2 1.102:2 1.108.5 1.140.0 1.160.4 1.183.1	36.6 38.2 83.8 96.4 97.0 96.3 94.2 95.7	24.4 24.7 44.7 40.7 42.0 44.8 48.3 46.7	Dec. 1959 Dec. 11) Dec. 11) Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
	1 1		274 7	413.0	131.5		l Credit	Cooperat	ives   78.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958
7.3 5.9 5.9 8.0 6.6 4.8 4.3 5.4 4.4		289.9 324.8 333.4 369.0 496.4 502.8 525.1 539.9 559.0	278.7 263.9 264.8 249.8 244.6 244.4 245.2 244.7 244.0	470.9 479.6 544.1 615.3 615.9 622.3 630.0 638.4	152.6 156.8 180.3 201.0 208.0 217.1 219.6 219.1	148.1 172.5 179.1 215.3 221.2 186.0 155.0 159.9 180.6	146.7 162.9 191.7 214.7 213.1 221.9 224.9 224.1	4.3 4.3 3.5 3.5 3.6 4.0 4.8	79.4 83.4 116.5 85.0 86.6 77.2 128.0 110.7	31.6 31.6 48.1 27.9 18.8 15.7 37.3 23.9	16.0 16.1 14.6 14.3 13.9 14.0 13.9	532.4 540.2 562.7 675.3 681.6 704.0 718.2 734.5	36.6 38.2 40.2 44.2 43.0 42.4 39.0 39.7	24.4 24.7 21.7 26.5 28.6 30.3 34.2 32.9	Dec. 1958 Dec. 1959 Dec. 11) 1960 Dec. 1961 Jan. 18) 1962 Feb. March April
					(Par	Agricultus tial data; for									_
6.0 3.3 3.3 4.3 3.2 3.6 4.3 4.6	111111111	197.3 202.2 204.8 227.6 285.1 286.7 295.2 302.3 307.9	146.7 151.9 152.0 155.0 160.0 159.8 159.9 160.0 160.3	225.2 259.2 262.5 301.6 347.8 353.5 356.9 361.3 367.4	42.9 46.9 48.5 55.5 62.6 67.0 68.9 70.1 70.2	97.7 100.5 125.3 137.4 92.8 81.7 86.4 90.1	26.1 27.4 53.9 61.0 68.2 68.7 70.5 71.5 72.2	2.4 2.0 2.0 2.9 2.1 2.2 2.1 2.2 3.2	20.0 25.1 25.1 31.8 22.3 27.3 25.0 31.4 33.5	10.1 7.1 9.0 7.6 10.0	1.0 1.7 1.8 1.8 1.7	362.5 426.9 426.9 436.0 442.2 448.6	43.6 52.2 54.0 53.9 55.2 56.0	23.0 14.2 13.4 14.5 14.1 13.8	Dec. 1958 Dec. 1959 Dec. 11) Dec. 11) Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April

borrowed funds were broken down by economic sectors and maturities for the first time in December 1960. Until end-November 1960 they were attributed, in the tabulations, as Premiums Law of 5 May 1959). — 14) Statistical decrease: Total of liabilities DM 240 million, Other liabilities DM 793 million, due to change in the recording of the relations recording of the relations to affiliated building and loan departments. — 16) Statistical decrease: Total of liabilities DM 46 million, Other liabilities DM 89 million; cf. footliabilities were taken over by a newly founded institution of the group "State, Regional and Local Banks". — +) Industrial and agricultural.

#### 1. Interim Statements

Assets

<u> </u>		1	<u> </u>				Ass				T _			1	n million
			Cash r	eserve 8)			-bank ices 4)	Matured	В	ills	non-inter	y bills and rest-bearing y bonds <sup>5</sup> )			
End of month	Númber of reporting institu- tions 2)	Total of assets	Total	among which: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	among which: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and dividend coupons, cheques, and bills for collec- tion	Total	among which: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes (Kassen- obliga- tionen)	Securities and syndicate participations	Bonds of own issues
		•	<u> </u>	1	Priva	te and	Public	Mort	gage I	Banks	1	<u> </u>	<u> </u>	1	
1958 Dec. 1959 Dec. 1960 Dec. <sup>11</sup> ) 1961 Dec. 1962 Jan. Feb. March April	47 47 47 47 47 47 47 48	22.583.4 26.858.1 30.287.4 34.929.2 35,296.4 35,631.6 36,105.6 36,196.9	29.7 28.0 31.5 33.4 7.3 10.7 17.4 10.6	28.7 26.9 30.4 32.2 6.2 9.5 16.2 9.5	3.2 3.0 3.6 1.2 1.1 2.3 1.3	1,169.4 1,556.9 1,877.8 2,171.8 2,217.5 2,272.5 2,432.0 2,261.9	623.4 865.6 1.018.1 1.162.9 1.089.7 998.5 1.077.6 884.0	0.3 0.2 0.8 0.8 0.4 0.3 0.6 0.7	0.2 0.2 1.4 0.3 1.0 0.6 0.2	0.2 0.0 1.0 0.3 0.9 0.5 0.1	5.9 7.0 4.8 1.5 1.2 0.9 0.6 0.3		10.2 35.2 35.6 36.8 43.4 57.7 64.7	661.1 786.1 783.2 890.8 922.1 965.0 995.8 1,026.3	88.4 125.4 152.2 148.1 124.6 115.1 111.7 108.9
'	I I	· I			1	Priva	ite Mortgi	ıge Bankı	s °)	1			04.7		100.9
1958 Dec. 1959 Dec. 1960 Dec. 11) 1961 Dec. 1962 Jan. Feb. March April	29 29 29 29 29 29 29 29	10.890.9 12.957.7 14.640.9 17.065.9 17.172.0 17.329.6 17.607.6 17.593.6	21.0 21.3 22.6 23.0 4.7 6.9 12.2 7.8	20.2 20.4 21.6 22.0 3.8 6.0 11.4 7.0	1.8 1.8 1.9 2.4 0.7 0.5 1.5 0.6	735.0 909.4 1.093.7 1.381.8 1.362.0 1.388.1 1.529.3 1.404.3	491.4 573.5 665.1 841.0 736.9 698.3 780.0 597.5	0.1 0.1 0.6 0.4 0.1 0.1 0.2 0.3	0.1 0.2 0.6 0.2 0.3 0.3 0.2 0.3	0.1 0.0 0.2 0.2 0.2 0.2 0.1	2.1 2.2 3.6 1.5 1.2 0.9 0.6 0.3		5.5 29.5 15.0 16.2 22.8 27.7 37.6	492.4 589.1 588.7 649.4 667.3 695.9 714.0 712.6	76.4 90.0 115.3 105.8 88.5 85.9 84.2 81.0
	'	' "	ı	1		Pul	lic Morte	age Bank	cs		i	Ι .		1	
1958 Dec. 1959 Dec. 1960 Dec. <sup>11</sup> ) 1961 Dec. 1962 Jan. Feb. March April	18 18 18 18 18 18 18	11.692.5 13.900.4 15.646.5 17.863.3 18.124.4 18.302.0 18,498.0 18,603.3	8.7 6.7 8.9 10.4 2.6 3.8 5.2 2.8	8.5 8.8 10.2 2.4 3.5 4.8 2.5	1.4 1.2 1.1 1.2 0.5 0.6 0.8 0.7	434.4 647.5 784.1 790.0 855.5 884.4 902.7 857.6	132.0 292.1 353.0 321.9 352.8 300.2 297.6 286.5	0.2 0.1 0.2 0.4 0.3 0.2 0.4 0.4	0.1 0.0 0.8 0.1 0.7 0.3 0.0	0.1 0.0 0.8 0.1 0.7 0.3 0.0	3.8 4.8 1.2 —		4.7 5.7 20.6 20.6 20.6 30.0 27.1	168.7 197.0 194.5 241.4 254.8 269.1 281.8 313.7	12.0 35.4 36.9 42.3 36.1 29.2 27.5 27.9
		'. '		Cred	lit Ins	tituti	ons wi	th Spe	cial F	unctio	ns	1		<b>I</b> i	
1958 Dec. 1959 Dec. <sup>11</sup> ) 1960 Dec. <sup>11</sup> ) 1961 Dec. 1962 Jan. Feb. March April	23 24 25 25 25 25 25 25 24 24	22.748.9 25.344.5 25.458.7 27.903.4 34.495.2 <sup>14</sup> ) 35.131.1 36.357.3 35.761.0 35.926.1	376.6 345.7 346.3 360.8 422.2 178.1 147.4 264.1 59.2	371.1 340.2 340.8 355.4 415.0 173.7 142.8 259.9 52.8	16.4 12.2 12.3 11.2 20.0 1.4 2.0 2.8 1.4	1.084.6 1.626.8 1.644.9 1.431.2 1.936.1 2.504.0 3.171.4 2.385.1 2.385.1	719.7 1.133.6 1.151.7 1.073.4 1.385.6 1.707.5 2.181.2 1.461.7 1.482.9	5.5 7.8 7.8 9.4 13.8 5.4 6.0 12.5 6.3	603.9 680.0 691.7 731.9 704.5 689.1 790.2 532.8 600.3	583.2 661.7 673.4 708.5 637.1 615.2 668.4 470.6 559.3	1.825.3 978.5 978.5 807.8 995.6 1.233.1 1.245.8 1.103.2 1.178.2	110.0 54.0 54.0 41.5 686.7 689.5 674.6 666.6 664.2	3.0 162.9 162.9 206.0 200.6 197.2 221.4 226.0 224.1	249.0 360.9 361.5 395.4 540.9 536.7 519.6 576.3 577.0	27.8 38.9 38.9 52.2 45.7 40.7 39.4 36.7 35.7
		R	econstruc	tion Loan	Corporat	tion, Fina	nzierungs-	Aktienge	sellschaft	and Berl				, 27,00	32.7.
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	m m m m m m m	6,761.0 7,343.5 8,481.6 11,985.3 <sup>14</sup> ) 11,741.1 12,103.9 12,194.4 12,245.0	19.9 15.4 15.4 16.1 2.1 10.8 8.1 6.2	19.9 15.4 15.4 16.0 2.1 10.7 8.0 6.2	1.8 0.1 0.0 0.3 0.1 0.1 0.2 0.1	345.6 416.9 353.8 544.5 501.6 668.0 772.0 629.8	334.8 399.8 346.8 539.0 499.0 665.5 769.7 627.5	0.1 0.0 0.1 0.0 0.1 0.0 0.0 0.0	20.7 8.6 6.4 —	20.7		638.2 641.0 628.2 622.6 620.2	1.0 2.0 2.0 1.9 2.0 1.9	12.6 14.6 17.6 25.4 16.1 17.1 17.1	0.0 0.2 0.8 1.6 1.4 0.4 0.2
					Other	Credit In:	stitutions	with Spec	ial Func	tions +)	ı				
1958 Dec. 1959 Dec. 11) 1960 Dec. 11) 1961 Dec. 1962 Jan. Feb. March April	20 21 22 22 22 22 22 22 21 21	15,987.9 18,001.0 18,115.2 19,421.8 22,509.9 23,390.0 24,253.4 23,566.6 23,681.1	356.7 330.3 330.9 345.4 406.1 176.0 136.6 256.0 53.0	351.2 324.8 325.4 340.0 399.0 171.6 132.1 251.9 46.6	14.6 12.1 12.2 11.2 19.7 1.3 1.9 2.6 1.3	739.0 1,209.9 1,228.0 1,077.4 1,391.6 2,002.4 2,503.4 1,613.1 1,755.3	384.9 733.8 751.9 726.6 846.6 1,208.5 1,515.7 692.0 855.4	5.4 7.7 7.7 9.4 13.7 5.4 6.0 12.5 6.3	583.2 671.4 683.1 725.5 704.5 689.1 790.2 532.8 600.3	562.5 653.1 664.8 708.5 637.1 615.2 668.4 470.6 559.3	1.825.3 978.5 978.5 807.8 995.6 1.233.1 1.245.8 1.103.2 1.178.2	110.0 54.0 54.0 41.5 48.5 48.5 46.4 44.0 44.0	3.0 161.9 161.9 204.0 198.6 195.3 219.4 224.1 222.2	236.4 346.3 346.9 377.8 515.5 520.6 502.5 559.2 559.9	27.8 38.7 38.7 51.4 44.2 39.3 39.0 36.5 35.0
1958 Dec.						ı	t Cred								
1959 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	174 192 195 232 235 238 239 237 238	2.042.1 2.351.5 2.382.5 3.011.2 3.549.9 3.527.3 3.568.9 3.630.2 3.650.3	43.3 49.0 49.2 58.1 66.4 39.8 36.8 51.9 52.4	41.4 46.6 46.7 55.0 62.7 36.7 33.4 48.8 49.1	7.3 7.8 7.8 9.3 13.7 5.7 5.6 6.7 6.8	35.6 47.5 48.3 <b>78.4</b> 88.1 77.0 86.9 86.9 84.5	35.6 47.5 48.3 78.4 88.1 77.0 86.9 86.9 84.5	1.0 0.6 0.6 1.2 1.5 0.6 0.7 0.6 1.3	376.8 426.1 440.3 543.3 638.2 622.9 636.9 655.4 666.0	371.4 <sup>11</sup> ) 419.9 434.1 531.1 627.8 611.6 625.7 644.5 656.0				12.5 16.2 16.2 18.8 17.8 20.4 20.0 20.0 20.0	
1958 Dec.	1 14 1	4760	1		Chequ			Saving		k Offic		,			
1958 Dec. 1959 Dec. Dec. <sup>11</sup> ) 1960 Dec. <sup>11</sup> ) 1961 Dec. 1962 Jan. Feb. March April	14 14 15 15 15 15 15 15	4.768.0 5.383.2 5.434.6 6.060.5 7.350.7 6.727.8 6.888.2 6.992.6 7.233.8	527.9 521.6 530.2 380.1 738.2 193.2 406.1 253.0 458.2	527.9 521.6 530.2 380.1 738.2 193.2 406.1 253.0 458.2		169.5 208.4 208.4 276.6 317.1 206.5 176.6 240.3 303.4	40.0 120.0 120.0 150.1 190.6 120.0 90.1 113.8 176.9		48.7 165.5 165.5 185.0 240.0 169.1 121.9 223.7 189.1	48.7 165.5 165.5 130.0 119.1 96.9 198.7 164.1	1.077.2 1.026.2 1.026.2 1.367.6 1.566.0 1.424.5 1.346.4 1.322.1 1.304.6		29.5 29.5 78.5 78.5 78.5 78.5 78.5 78.5	1,268.9 1,612.1 1,612.1 1,724.1 2,027.9 2,127.6 2,232.7 2,340.0 2,353.9	= = = = = = = = = = = = = = = = = = = =

<sup>&</sup>lt;sup>2</sup>) to <sup>7</sup>) and <sup>9</sup>): see footnotes so numbered on first page of Table III B 1. — <sup>18</sup>) Source: Federal Ministry for Posts and Telecommunications. — <sup>11</sup>) See footnote <sup>15</sup>) on first page of about DM 100 million due to statistical reasons (January 1961). — <sup>18</sup>) Statistical decrease of DM 22 million due to change in the recording of the relations to affiliated building transfer in the books (cf. footnote <sup>16</sup>)). — <sup>18</sup>) Statistical decrease of about DM 175 million due to transfer in the books (cf. footnote <sup>19</sup>)). — <sup>18</sup>) Statistical increase of about

#### of the Credit Institutions (cont'd)

of DM

Assets

	Covering		Debtors		Lo	ng-term lend	ings		1	ote: ge loans				
	claims accord- ing to		İ				ļ			ised in:				
Equali- sation claims s)	Currency Conversion Compensa- tion, "Old Savings" and Equalisa- tion of Burdens Laws 7)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of month
					Privat	e and F	ublic	Mortga	ge Banl	k s				ı
505.4 473.7 413.4 398.3 397.7 397.8 397.4 394.4	269.6 268.5 264.0 257.0 257.5 257.8 258.4 258.6	263.2 297.7 340.7 442.5 493.5 473.8 461.8 448.2	222.8 234.1 263.5 336.9 378.5 383.4 358.8 346.9	40.4 63.6 77.2 105.6 115.0 90.4 103.0 101.3	16.254.3 19.419.0 21.954.2 25.521.3 25.740.3 25.979.9 26.217.7 26.437.1	16.060.2 19.148.3 21.648.5 25.181.1 25.391.2 25.627.7 25.865.5 26.080.9	194.1 270.7 305.7 340.2 349.1 352.2 352.2 356.2	2.874.0 3.307.7 3.738.1 4.207.9 4.252.2 4.268.7 4.303.1 4.339.4	12,449.3 - 15,116.5 17,153.5 20,027.4 20,259.4 21,138.9 20,662.3 20,873.8	2,567.3 2,942.8 3,370.3 3,530.7 3,650.4 3,654.1 3,684.0 3,708.8	10.4 12.1 13.7 15.3 17.2 16.8 16.8 17.0	54.1 55.5 65.0 78.2 76.2 76.8 77.7 79.1	394.2 506.9 608.4 722.815) 749.7 750.4 754.4 748.1	Dec. 1958 Dec. 1959 Dec. 1961 Dec. 1961 Jan. 1962 Feb. March April
		'			`.	Privat	e Mortgag	e Banks °)						
328.8 320.0 282.2 278.5 278.1 278.2 277.8 277.8	226.4 225.2 220.9 214.7 215.0 215.3 215.8 215.9	118.0 120.4 158.8 177.8 224.6 236.7 224.9 205.2	103.4 103.8 117.5 151.3 193.2 202.2 190.0 166.1	14.6 16.6 41.3 26.5 31.4 34.5 34.9 39.1	\$.204.1 9,900.4 11,257.2 13,233.2 13,344.6 13,464.4 13,578.7 13,723.5	8.153.1 9.870.0 11.228.8 13,200.2 13,310.8 13,430.6 13,545.5 13,686.3	51.0 30.4 28.4 33.0 33.8 33.8 33.2 37.2	498.6 576.7 638.0 677.0 682.0 684.8 685.7 688.8	6,033.8 7,602.5 8,777.1 10,599.3 10,769.1 11,559.2 10,984.6 11,131.2	467.4 543.3 602.5 641.7 649.6 652.0 650.5 653.6	0.7 0.8 0.9 0.9 2.2 2.2 2.2 2.2	33.8 36.6 44.4 51.1 50.2 50.7 51.5 52.6	151.6 158.0 182.0 253.2 234.3 195.9 201.1 182.8	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
			`.			Publ	ic Mortga	ge Banks						
176.6 153.7 131.2 119.8 119.6 119.6 119.6 116.6	43.2 43.3 43.1 42.3 42.5 42.5 42.6 42.7	145.2 177.3 181.9 264.7 268.9 237.1 236.9 243.0	119.4 130.3 146.0 185.6 185.3 181.2 168.8 180.8	25.8 47.0 35.9 79.1 83.6 55.9 68.1 62.2	\$.050.2 9,51\$.6 10.697.0 12,288.1 12,395.7 12,515.5 12,639.0 12,713.6	7.907.1 9.278.3 10.419.7 11.980.9 12.080.4 12.197.1 12.320.0 12,394.6	143.1 240.3 277.3 307.2 315.3 318.4 319.0 319.0	2,375.4 2,731.0 3,100.1 3,530.9 3,570.2 3,583.9 3,617.4 3,650.6	6.415.5 7,514.0 8.376.4 9,428.1 9,490.3 9,579.7 9,677.7 9,742.6	2,099.9 2,399.5 2,767.8 2,889.0 3,000.8 3,002.1 3,033.5 3,055.2	9.7 11.3 12.8 14.4 15.0 14.6 14.6 14.8	20.3 18.9 20.6 27.1 26.0 26.1 26.2 26.5	242.6 348.9 426.4 469.6 <sup>18</sup> ) 515.4 554.5 553.3 565.3	Dec. 1958 Dec. 1959 Dec. 1919 1960 Dec. 1961 Jan. 1962 Feb. March April
	,	1		Cred	lit Ins	titutio	ns wit	h Speci	ial Fun	ctions				
265.6 424.2 424.2 403.3 388.2 386.3 385.2 383.9 383.0	102.1 103.9 103.9 108.1 106.6 107.0 107.1 107.4	1,083.5 1,230.9 1,233.0 1,469.7 2,000.8 1,818.8 1,756.6 1,896.5 1,783.9	\$34.5 996.6 998.7 1,271.4 1,724.4 1,551.1 1,472.4 1,604.3 <sup>16</sup> ) 1,496.4	249.0 234.3 234.3 198.3 276.4 267.7 284.2 292.2 <sup>17</sup> ) 287.5	10.945.7 12.453.3 12.524.6 14.498.3 16.967.8 17.093.5 17.589.2 17.882.5 18.197.5	5.136.6 6.029.0 6.093.8 6.940.6 8.024.2 8.178.1 8.382.7 8.340.9 <sup>18</sup> ) 8.587.8	5,809.1 6,424.3 6,430.8 7,557.7 8,943.6 8,915.4 9,206.5 9,541.6 <sup>18</sup> ) 9,609.7	5.711.5 6.506.8 6.512.3 7.054.4 8.061.7 8.298.6 8.341.9 8.357.1 8.387.6	1,999.0 2,444.1 2,445.6 2,998.4 3,582.2 3,667.1 3,695.5 3,741.3	835.9 920.8 920.8 920.8 842.5 972.0 983.4 989.6 1.002.7 1.011.5	90.0 98.5 98.5 94.2 214.4 <sup>14</sup> ) 214.4 214.3 214.9 215.0	44.1 38.9 40.9 38.4 35.3 35.1 34.6 34.7 34.1	204.3 220.3 222.5 189.6 1.154.2 1.102.2 1.110.6 1.077.9 1.085.8	Dec. 1958 Dec. 11959 Dec. 119 Dec. 119 1960 Dec. 1961 Jan. 1962 Feb. March April
	'		•	n Loan C	•	n, Finanzi	erungs-Ak	tiengesells	chaft and	Berliner I	ndustrieba	nk AG+)		
3.0 2.9 2.8 2.9 2.8 2.9 2.8 2.9	= = = = = = = = = = = = = = = = = = = =	16.4 79.3 142.3 271.1 248.8 237.5 254.5 256.7	16.4 79.3 134.7 269.9 248.0 236.7 233.8 <sup>18</sup> ) 236.8	0.0 0.0 7.6 1.2 0.8 0.8 20.7 <sup>17</sup> ) 19.9	6.026.0 6.040.3 6.874.3 7.707.9 7.612.8 7.761.5 7.753.9 7.931.5	2.714.1 2.771.6 3.107.5 3.716.9 3.739.4 3.860.6 3.654.1 <sup>18</sup> ) 3.826.5	3,311.9 3,268.7 3,766.8 3,991.0 3,873.4 3,900.9 4.099.8 <sup>18</sup> ) 4,105.0	240.8 697.2 1.006.3 1.645.6 1.625.1 1.683.6 1.683.9 1.705.4	0.0 0.1 0.1 0.1 0.1 0.0 0.0	= = = = = = = = = = = = = = = = = = = =	7.5 7.5 7.5 119.3 <sup>14</sup> ) 119.4 119.4 119.3 119.4	1.0 2.1 1.1 1.3 1.1 1.3 1.3 1.4	65.6 57.3 51.2 1.009.1 966.8 971.2 956.6 951.7	Dec. 1958 Dec. 1959 Dec. 11) 1960 Dec. 1961 Jan. 1962 Feb. March April
	'		'	•	Other Cre	dit Institu	tions with	Special F	unctions +	)				
262.6 421.3 421.3 400.4 385.4 383.4 382.4 381.1 380.1	102.1 103.9 103.9 108.1 106.6 107.0 107.1 107.4 107.7	1.067.1 1.151.6 1.153.7 1.327.4 1.729.7 1.570.0 1.519.1 1.642.0 1.527.2	\$18.1 917.3 919.4 1.136.7 1.454.5 1.303.1 1.235.7 1.370.5 1.259.6	249.0 234.3 234.3 190.7 275.2 266.9 283.4 271.5 267.6	4,919.7 6,413.0 6,484.3 7,624.0 9,259.9 9,480.7 9,827.7 10,128.6 10,266.0	2,422.5 3,257.4 3,322.2 3,833.1 4,307.3 4,438.7 4,522.1 4,686.8 4,761.3	2,497.2 3,155.6 3,162.1 3,790.9 4,952.6 5,042.0 5,305.6 5,441.8 5,504.7	5.470.7 5.809.6 5.815.1 6.048.1 6.416.1 6.673.5 6.658.3 6.673.2 6.682.2	1.999.0 2.444.1 2.445.6 2.998.3 3.582.4 3.612.1 3.667.0 3.695.5 3.741.2	835.9 920.8 920.8 842.5 972.0 983.4 989.6 1.002.7 1.011.5	<b>82.5 91.0 91.0 86.7 95.1 95.0 94.9 95.6 95.6</b>	43.1 36.8 38.8 37.3 34.0 34.0 33.3 33.4 32.7	138.7 163.0 165.2 138.4 145.1 135.4 139.4 121.3 134.1	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
								t Instit	utions	I	14.5	21.4	44.1	Dec. 1958
2.4 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3 2.3		1,472.3 1,702.8 1,718.4 2,185.2 2,549.9 2,594.8 2,622.9 2,656.8 2,661.9	1.466.9 1.702.7 1.718.3 2.142.2 2.549.7 2.553.0 2.542.7 2.525.0 2.522.6	5.4 0.1 0.1 43.0 0.2 41.8 80.2 131.8 139.3	6.3 6.3 4.3 4.1 4.0 4.0 4.1 4.0	5.8 6.0 6.0 4.0 3.9 3.9 3.9 3.9	0.4 0.3 0.3 0.2 0.2 0.1 0.1 0.2	4.7 5.1 5.1 5.5 10.1 12.8 11.5 12.7 13.3			13.2 13.2 13.7 18.7 18.8 18.8 18.8	23.9 23.9 26.9 27.4 27.5 27.5 27.6 28.1	50.7 50.9 64.3 111.7 100.7 95.0 86.4 90.9	Dec. 1959 Dec. 11) 1960 Dec. 1961 Jan. 1962 Feb. March April
		ı	1	Postal	,		i	Savings	T.	Office	s <sup>10</sup> )	9.6	2.7	Dec. 1958
330.8 331.8 331.8 332.7 332.7 332.9 332.9 332.9 332.9	7.8 7.8 7.5 7.2 7.2 7.1 7.1 8.6			=======================================	1,324.7 1,468.0 1,510.8 1,709.0 2,043.1 2,188.3 2,186.0 2,195.0 2,204.6	1,261.2 1,422.5 1,465.3 1,651.2 1,982.4 2,131.0 2,128.8 2,137.8 2,145.8	63.5 45.5 45.5 57.8 60.7 57.3 57.2 57.2 58.8		52.5 62.8 62.8 47.5 93.3 97.2 96.8 98.3 100.0		-	9.613) 9.613) 	2.71s) 2.71s) ————————————————————————————————————	Dec. 1959 Dec. <sup>11)</sup> 1960 Dec. 1961 Ian. 1962 Feb. March April

of Table III B 1. — 12) Since July 1958, instalment sales financing bills. — 13) From October 1960 onwards shown as long-term loan to the Postal Administration. — 14) Increase and loan departments. — 19) Statistical decrease of about DM 20 million due to transfer in the books (cf. footnote 17)). — 17) Statistical increase of about DM 20 million due to DM 175 million due to transfer in the books (cf. footnote 18)). — 9) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

#### 1. Interim Statements

#### Liabilities

in millions

						De	pogits					Borrow	ed funds	
		1			Deposits by	non-banks *	)	In	ter-bank dep	osits			among which	:
End of	Number of reporting	Total of											t-term owings	Credits availed
month	institu- tions 2)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	among which: from credit institu- tions	of by customers with foreign credit institu- tions
				Pr	ivate a	nd Pul	blic Mo	rtgage	Banks					
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	47 47 47 47 47 47 47 48	22.583.4 26.858.1 30.287.4 34.929.2 35.296.4 35.631.6 36.105.6 36.196.9	119.1 143.1 159.3 189.0 179.1 168.0 146.3 142.0	95.3 91.8 76.6 92.4 86.5 94.6 80.3 80.5	68.4 62.5 53.4 57.9 51.4 56.4 43.4 41.3	24.4 26.3 20.0 31.8 32.3 35.4 34.0 36.3	2.4 3.0 3.2 2.7 2.8 2.8 2.9 2.9	23.9 51.3 82.7 96.6 92.6 73.4 66.0 61.5	9.4 12.8 11.8 11.9 12.7 10.4 12.9 11.5	14.5 38.5 70.9 84.7 79.9 63.0 53.1 50.0	217.1 172.4 90.2 108.5 104.7 101.1 123.7 112.7	57.4 6.6 25.6 31.9 10.5 9.7 30.8 16.2	44.1 4.6 23.4 31.1 10.3 9.5 30.7 16.2	111111
					1	Private M	ortgage B	anks °)					•	
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	29 29 29 29 29 29 29 29 30	10.890.9 12.957.7 14.640.9 17.065.9 17.172.0 17.329.6 17.607.6 17.593.6	58.0 59.9 54.4 74.8 68.0 70.8 68.2 68.3	40.8 38.5 32.1 37.3 36.4 38.6 40.3 40.9	25.4 21.9 19.3 19.6 18.5 20.7 22.8 21.3	13.6 14.3 10.3 15.3 15.5 15.5 17.1	1.8 2.3 2.5 2.4 2.4 2.4 2.5	17.2 21.4 22.3 37.5 31.6 32.2 27.9 27.4	2.7 2.9 4.3 5.8 4.6 5.2 4.8 4.4	14.5 18.5 18.0 31.7 27.0 27.0 23.1 23.0	98.2 39.7 36.3 32.8 34.7 33.4 40.3 43.3	54.7 0.0 7.5 0.5 4.6 1.3 1.5 2.9	7.5 0.4 4.5 1.3 1.4 2.9	- - - -
	,			'		Public A	Aortgage I	Banks	•		•	,		
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	18 18 18 18 18 18 18 18	11.692.5 13.900.4 15.646.5 17.863.3 18.124.4 18.302.0 18.498.0 18.603.3	61.1 83.2 104.8 114.2 111.1 97.2 78.0 73.8	54.4 53.3 44.4 55.1 50.1 56.0 39.9 39.7	43.0 40.6 34.1 38.2 32.9 35.7 20.6 20.0	10.8 12.0 9.7 16.5 16.8 19.9 18.9	0.6 0.7 0.6 0.4 0.4 0.4 0.5	6.7 29.9 60.4 59.1 61.0 41.2 38.1 34.1	6.7 9.9 7.5 6.1 8.1 5.2 8.1 7.1	20.0 52.9 53.0 52.9 36.0 30.0 27.0	118.9 132.7 53.9 75.7 70.0 67.7 83.4 69.4	2.7 6.5 18.1 31.4 5.9 8.4 29.3 13.3	0.6 4.5 15.9 30.7 5.8 8.2 29.3 13.3	
			1	Credit	Instit	utions	with !	Special	Funct	ions	ı	1		
1958 Dec. 1959 Dec. 1960 Dec. (13) 1960 Dec. (13) 1961 Dec. 1962 Jan. Feb. March April	23 24 25 25 25 25 25 25 24 24	22.748.9 25.344.5 25.458.7 27.903.4 34.495.210 35.131.1 36.357.3 35.761.0 35,926.1	3.804.8 3.737.7 3.759.5 3.538.4 4.683.1 5.098.7 5.828.2 4.752.9 4.865.1	425.1 455.2 466.8 683.8 600.2 410.5 409.2 387.0 403.7	236.6 262.1 272.4 435.4 360.2 241.1 254.0 234.4 247.6	185.4 188.1 189.4 241.2 233.2 161.8 147.5 144.8 148.1	3.1 5.0 5.0 7.2 6.8 7.6 7.7 7.8 8.0	3,379.7 3,282.5 3,292.7 2,854.6 4,082.9 4,688.2 5,419.0 4,365.9 4,461.4	698.6 601.9 612.1 825.0 837.6 798.0 1.061.4 685.8 835.8	2.681.1 2.680.6 2.680.6 2.029.6 3.245.3 3.890.2 4.357.6 3.680.1 3.625.6	736.8 774.5 778.0 1.653.0 1.892.7 1.803.1 1.970.6 2.221.4 2.114.9	336.3 287.4 290.9 532.2 314.6 279.1 430.9 730.2 608.0	300.2 256.9 260.4 418.0 244.5 224.6 153.3 341.2 232.9	4.0 3.2 2:4 1.3 0.5
		Reconst	ruction Lo	an Corpo	ation, Fin	anzierung	s-Aktieng	sellschaft	and Berlin	ner Indust	•	.G +)	'	
1958 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	3 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	6.761.0 7.343.5 8.481.6 11.985.3 <sup>16</sup> ) 11.741.1 12.103.9 12.194.4 12.245.0	0.0	0.0    	0.0    		111111	-	1111111		51.8 51.4 597.9 881.5 865.7 1.128.3 1.201.6 1.187.1	21.8 21.4 82.7 67.0 51.1 313.7 387.0 372.5	39.0	-
				Ot	her Credit	Institutio	ons with S	pecial Fun	ctions +)			'	•	
1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	20 21 21 22 22 22 22 21 21	15,987.9 18.001.0 18.115.2 19,421.8 22,509.9 23,390.0 24,253.4 23,566.6 23,681.1	3.804.8 3.737.7 3.759.5 3.538.4 4.683.1 5.098.7 5.828.2 4.752.9 4.865.1	425.1 455.2 466.8 683.8 600.2 410.5 409.2 387.0 403.7	236.6 262.1 272.4 435.4 360.2 241.1 254.0 234.4 247.6	185.4 188.1 189.4 241.2 233.2 161.8 147.5 144.8 148.1	3.1 5.0 5.0 7.2 6.8 7.6 7.7 7.8 8.0	3.379.7 3.282.5 3.292.7 2.854.6 4.082.9 4.688.2 5.419.0 4.365.9 4.461.4	698.6 601.9 612.1 825.0 837.6 798.0 1.061.4 685.8 835.8	2.681.1 2.680.6 2.680.6 2.029.6 3.245.3 3.890.2 4.357.6 3.680.1 3.625.6	\$85.0 723.1 726.6 1.055.1 1.011.2 937.4 842.3 1.019.8 927.8	314.5 266.0 269.5 449.5 247.6 228.0 117.2 343.2 235.5	300.2 256.9 260.4 418.0 244.5 224.6 114.3 341.2 232.9	4.0 3.2 2.4 1.3 0.5
			,		stalme	nt Cr	edit In		ons 10)		_			
1958 Dec. 1959 Dec. 1950 Dec. 13) 1960 Dec. 15) 1961 Dec. 1962 Jan. Feb. March April	174 192 195 232 235 238 239 237 238	2.042.1 2.351.5 2.382.5 3.011.2 3.549.9 3.527.3 3.568.9 3.630.2 3.650.3	218.4 244.8 245.9 317.7 271.1 238.8 241.6 239.1 232.8	117.6 103.2 104.3 167.6 105.7 97.1 97.7 98.0 97.6	117.6 103.2 104.3 167.6 105.7 97.1 97.7 98.0 97.6		= = = = = = = = = = = = = = = = = = = =	100.8 141.6 141.6 150.1 165.4 141.7 143.9 141.1 135.2	100.8 141.6 141.6 150.1 165.4 141.7 143.9 141.1 135.2	-	1.254.9 1.460.8 1.483.6 1.870.7 2.269.6 2.277.1 2.314.4 2.376.1 2.395.9	1,254,9 <sup>18</sup> ) 1,460,8 1,483,6 1,870,7 2,269,6 2,277,1 2,314,4 2,376,1 2,395,9	1,082,8 <sup>16</sup> ) 1,238,5 1,260,8 1,574,8 1,910,5 1,907,2 1,893,1 1,909,3 1,901,2	-
1958 Dec.	ا مد ا	4,768.0			eque ai						المسا			
1959 Dec. 1959 Dec. 1960 Dec. 1961 Dec. 1962 Jan. Feb. March April	14 14 15 15 15 15 15 15	5,383.2 5,434.6 6,060.5 7,350.7 6,720.8 6,888.2 6,992.6 7,233.8	4,385,9 4,991.8 5,037.2 5,691.0 7,042.7 6,359.7 6,493.2 6,758.2 6,825.1	3,957.6 4,555.2 4,590.0 5,252.3 6,311.2 5,932.0 6,054.4 6,176.8 6,368.9	1.672.0 1.772.1 1.796.6 1.978.8 2.556.7 2.074.3 2.115.9 2.154.9 2.313.3		2.285.6 2.783.1 2.793.4 3.273.5 3.754.5 3.857.7 3.938.5 4.021.9 4.055.6	428.3 436.6 447.2 438.7 731.5 427.7 438.8 581.4 456.2	428.3 436.6 447.2 438.7 731.5 427.7 438.8 581.4 456.2		89.6 89.6 89.6 89.6 89.6 89.6 89.6	=======================================		

\*), \*) and \*) to \*): see footnotes so numbered on third page of Table III B 1. — 1\*) Deposits of instalment credit institutions also contain balances on blocked accounts of firms.—
resulting from rediscounting of bills (January 1959). — 1\*) Cf. footnote 1\*) on third page of Table III B 1. — 1\*) As from December 1960 including amounts credited in respect
maturities — for the first time in July 1958; they are included in short-term borrowings to their total amount. Until end-June 1958 they were attributed, in the tabulations, as
ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

### of the Credit Institutions (cont'd)

of DM

Liabilities

					Other						(		inds borrowed r periods °)	đ	1
Own accept- ances in circu- lation	Bonds in circu- lation	Loans taken up for long periods (4 years and over)	Loens on a trust basis	Capital funds including reserves (Art. 10, Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties 14)	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit	Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of month
		· · · · ·			Privat	e and	Public	Mortg	age Ba	nks					
-	11.248.1 14.082.3 16.209.4 19.232.1 19.668.5 19.883.7 20.146.0 20.296.5	5.903.7 6.647.8 7.253.8 7.961.4 8.034.8 8.141.8 8.182.4 8.265.0	2,874.0 3,307.7 3,738.1 4,207.9 4,252.2 4,268.7 4,303.1 4,339.4	\$26.1 927.3 1.045.3 1.178.0 1.191.7 1.196.2 1.240.2 1.269.1	662.9 749.7 832.5 901.4 920.7 933.8 981.4 1,001.3	732.4 827.8 958.8 1,150.9 944.7 938.3 982.5 770.9	101.9 107.8 112.4 117.2 113.2 113.4 116.5 119.9		0.8 0.2 0.9 0.6 1.0 1.3	2.7 1.1 1.0 1.0 1.0 1.2 1.2	589.1 555.8 551.5 543.7 540.9 541.8 538.9 539.0	1,214.6 1,675.7 2,002.3 2,607.2 2,692.2 2,726.6 2,790.0 2,812.1	6,292.1 7,059.6 7,667.6 8,229.1 8,281.9 8,345.3 8,404.7 8,493.5	858.4 844.7 844.9 875.8 876.9 899.0 857.2 869.0	Dec. 1958 Dec. 1959 Dec. <sup>18</sup> ) 1960 Dec. 1961 Jan. 1962 Feb. March April
		•	•		•	Privat	te Mortgag	ge Banks	°)						
	8,244.1 10,049.4 11,473.0 13,533.2 13,809.1 13,966.8 14,122.2 14,231.8	1.185.5 1.295.8 1.370.4 1.467.7 1.469.1 1.495.9 1.485.8 1.524.6	498.6 576.7 638.0 677.0 682.0 684.8 685.7 688.8	316.4 389.0 480.4 566.9 576.0 580.3 604.5 616.0	109.5 141.2 159.3 167.4 190.0 198.7 217.2 215.8	380.6 406.0 429.1 546.1 343.1 298.9 383.7 205.0	43.1 32.9 27.0 21.4 18.3 17.9 21.4 21.5	111111		2.7 1.1 1.0 1.0 1.0 1.0 1.0	357.1 337.8 337.2 325.9 321.0 321.7 319.2 318.5	428.5 514.0 574.8 716.7 720.6 732.0 747.2 751.9	705.8 774.1 820.0 799.1 800.9 817.8 817.9 856.0	236.9 287.1 306.1 336.4 339.6 342.7 327.3 328.4	Dec. 1958 Dec. 1959 Dec. 191960 Dec. 1961 Jan. 1962 Feb. March April
		I	•	1		Publ	'' lic Mortga	' ge Banks	•	'		'	'		
	3,004.0 4,032.9 4,736.4 5,698.9 5,859.4 5,916.9 6,023.8 6,064.7	4.718.2 5.352.0 5.883.4 6.493.7 6.565.7 6.645.9 6.696.6 6,740.4	2,375.4 2,731.0 3,100.1 3,530.9 3,570.2 3,583.9 3,617.4 3,650.6	509.7 538.3 564.9 611.1 615.7 615.9 635.7 653.1	553.4 608.5 673.3 734.0 730.7 735.1 764.3 785.5	351.8 421.8 529.7 604.8 601.6 639.4 598.8 565.8	58.8 74.9 85.4 95.8 94.9 95.5 95.1 98.4		0.8 0.2 0.9 0.6 1.0 1.3	0.0 	232.0 218.0 214.3 217.8 219.9 220.1 219.7 220.5	786.1 1.161.8 1.427.5 1.890.5 1.971.6 1.994.6 2.042.8 2.060.2	5.586.3 6.285.5 6.847.6 7.430.0 7.481.0 7.527.5 7.586.8 7.637.5	621.5 557.6 538.8 539.4 537.3 556.3 529.9 540.6	Dec. 1958 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
	'	'	•	Cre	dit Ins	titutio	ons wit	h Spe	cial Fu	nctio	n s				
165.0 165.0 275.0 126.0 51.0 25.5 34.4 25.6	2.235.3 3.510.7 3.510.7 3.800.7 4.570.3 4.749.5 4.911.1 4.924.9 5.001.4	7,966.7 7,937.6 8,005.9 8,637.1 10,802.2 <sup>18</sup> ) 10,872.0 10,976.1 11,138.2 11,157.4	5,711.5 6,506.8 6,512.3 7,054.4 8,061.7 8,298.6 8,341.9 8,357.1 8,387.6	1,291.0 1,602.9 1,607.7 1,787.3 3,145.0 3,165.0 3,191.5 3,227.1 3,263.5	552.4 640.2 642.1 683.8 670.7 735.5 727.0 731.4 743.4	450.4 469.1 477.5 473.7 543.5 357.7 385.4 373.6 367.2	1.036.5 998.9 1.001.6 1.015.4 1.031.4 1.034.3 1.002.0 1.030.7 1.032.2	5.4 6.2 5.9 5.3 7.2	1.109.5 559.8 <sup>12</sup> ) 576.4 <sup>18</sup> ) 484.9 642.1 622.7 570.7 854.5 781.5	63.2 284.0 284.7 318.4 54.9 49.4 26.2 257.0 177.9	700.1 722.1 730.2. 945.6 1,026.3 1,011.8 1,018.7 1,025.2 1,026.3	895.9 1.137.5 1.158.8 1.606.4 1.929.5 1.938.0 1.982.6 2.080.3 2.060.7	12.137.1 12.665.8 12.705.8 13.724.8 16.826.8 <sup>18</sup> ) 17.079.2 17.185.7 17.196.9 17,265.4	350.7 413.1 417.5 543.0 665.1 671.0 676.7 694.6 708.9	Dec. 1958 Dec. 1959 Dec. 13) 1960 Dec. 1961 Jan. 1962 Feb. March April
		Rec	onstructio	n Loan C	orporation	, Finanzie	rungs-Akti	engesells	chaft and	Berliner	Industri	ebank A	G +)		
165.0 275.0 125.0 50.0 25.0 25.0 25.0	409.8 711.5 883.2 1.036.4 1.039.4 1.084.9 1.087.1 1.124.9	5,445.5 5,008.2 4,964.7 6,491.9 <sup>16</sup> ) 6,507.1 6,555.7 6,532.7 6,539.3	240.8 697.2 1,006.3 1,645.6 1,625.1 1,683.6 1,705.4	18.1 18.2 18.3 1.057.5 1.057.5 1.061.5 1.061.5	441.3 500.1 532.0 504.5 564.7 543.2 542.7 540.6	153.7 191.9 204.2 242.9 31.6 25.7 59.9 61.2	607.7 603.0 561.3 525.6 523.7 522.6 520.6 507.3		= = = = = = = = = = = = = = = = = = = =		=======================================	115.3 46.4 181.6 307.0 305.7 307.1 304.7 304.7	5,596.4 5,687.0 6,302.2 8,624.2 <sup>18</sup> ) 8,620.4 8,722.0 8,679.2 8,702.2	4.6 2.0 2.4 20.8 20.7 24.8 47.3 52.4	Dec. 1958 Dec. 1959 Dec. 191960 Dec. 1961 Jan. 1962 Feb. March April
					Other C	redit Insti	tutions wit	h Specia	l Function	ıs +)					
1.0 1.0 0.5 9.4 0.6	1.825.5 2.799.2 2.799.2 2.917.5 3.533.9 3.710.1 3.826.2 3.837.8 3.876.5	2,521.2 2,929.4 2,997.7 3,672.4 4,310.3 4,364.9 4,420.4 4,605.5 4,618.1	5.470.7 5.809.6 5.815.1 6.048.1 6.416.1 6.673.5 6.658.3 6.673.2 6.682.2	1,272.9 1,584.7 1,589.5 1,769.0 2,087.5 2,107.5 2,134.0 2,165.6 2,202.0	111.1 140.1 142.0 151.8 166.2 170.8 183.8 188.7 202.8	296.7 277.2 285.6 269.5 300.6 326.1 359.7 313.7 306.0	428.8 395.9 398.6 454.1 505.8 510.6 479.4 510.1 524.9	5.4 6.2 5.9 5.3 7.2	1,109.5 559.8 <sup>12</sup> ) 576.4 <sup>12</sup> ) 484.9 642.1 622.7 570.7 854.5 781.5	63.2 284.0 284.7 318.4 54.9 49.4 26.2 257.0 177.9	700.1 722.1 730.2 945.6 1,026.3 1,011.8 1,018.7 1,025.2 1,026.3	780.6 1.091.1 1.112.4 1.424.8 1.622.5 1.632.3 1.675.5 1.775.6	6.540.7 6.978.8 7.018.8 7.422.6 8.202.6 8.458.8 8.463.7 8.517.7 8.563.2	346.1 411.1 415.5 540.6 644.3 650.3 651.9 647.3 656.5	Dec. 1958 Dec. 1959 Dec. 11) Dec. 13) 1960 Dec. 1961 Jan. 1962 Feb. March April
		i			1		Credit					1		1	Dec. 4272
12.0 14.3 14.3 10.4 8.9 8.4 8.6 8.7 9.1		62.9 56.1 56.1 100.3 123.2 131.5 131.8 131.7 131.6	4.7 5.1 5.5 10.1 12.8 11.5 12.7 13.3	159.1 185.1 187.4 240.4 282.0 289.1 292.0 291.4 295.1	82.9 105.2 106.0 112.5 137.5 148.2 159.2 162.2 157.6	247.2 280.1 284.1 353.7 447.5 421.4 409.8 408.3 414.9	1.8 6.7 6.7 65.6 95.3 93.4 97.2 94.8 89.2	93.9 198.2 198.3 316.4 407.3 400.8 398.8 397.6 409.0	237.6 307.0 315.6 375.6 347.7 341.4 331.6 332.6 332.9	5.8 6.8 6.7 7.3 4.9 5.9 8.5 8.0		67.6 61.2 105.8 133.3 144.3 144.4 141.8		3.1	Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 Dec. 1961 Jan. 1962 Feb. March April
		Ī	1	Postal	Chequ	1	Postal S	aving	s Bank	Offi	c e s <sup>11</sup> )	ı		1 .	D
= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =	-			292.5 301.8 307.8 279.9 218.4 278.5 305.4 144.8 319.1							89.6 89.6 89.6 89.6 89.6 89.6 89.6		Dec. 1958 Dec. 1959 Dec. 19 1960 Dec. 1961 Jan. 1962 Feb. March April

<sup>11)</sup> According to returns of the Postal Cheque and Postal Savings Bank offices rendered for banking statistics. — 12) After elimination of "other endorsement liabilities" not of savings premiums (Savings Premiums Law of 5 May 1959). — 15) The instalment credit institutions' borrowed funds were broken down by economic sectors — but not by short-term borrowings in an aggregate amount to the sector "credit institutions". — 18) Increase of about DM 100 million due to statistical reasons (January 1961). — 9) Including

# 2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution\*)

Position at end of December 1960

		of which.	The cr	edit instit					ing statist et total 1)		aded as fo	llows
Banking group	Total number of credit institutions	reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	362	337	19	17	73	40	56	35	34	46	7	10
Big banks 2)	6	6	_		_	_	_	_	_	1	2	3
State, regional and local banks	89	87	_	1	8	6	15	13	11	23	3	7
Private bankers	232	209	19	13	58	32 -	35	18	18	14	2	-
Specialised commercial banks	35	35	-	3	7	2	6	. 4	5	8	_	-
Central giro institutions	12	12	_	_	<b> </b> -	-	-	_	_	-	2	10
Savings banks	867	866	-	_	34	90	233	223	178	87	18	3
Central institutions of credit cooperatives	18	18	_	-	_		-	_	- 1	16	1	_
Central institutions of industrial credit cooperatives	5	5	_	_	_	_	_	_	_	5	_	_
Central institutions of agricultural credit cooperatives	13	13		_	_	_		_	1	11	1	_
Credit cooperatives	11,623	2,240	9	17	1,478	430	234	48	19	5	_	_
Industrial credit cooperatives	765	761		11	265	218	190	47	16	5	_	
Agricultural credit cooperatives	10,858	1,479		6	1,213	212	44	1	3	_	-	_
Private and public mortgage banks	47	47	_	_	_	2	7	2	5	9	13	9
Private mortgage banks	29	29	_	_	_	2	2	1	2	8	11	3
Public mortgage banks	18	18	_	<b>–</b>		_	5	1	3	1	2	6
Credit institutions with special functions	25	25	1,	-	2	2	2	_	2	5	3	8
Instalment credit institutions	261	232	31	20	82	32	29	20	13	4	1	-
Other credit institutions	53	· —	_	_	_	-	-	_		-	-	_
Postal Cheque and Postal Savings Bank offices	15	15					•					
Total *)	13,283	3,792	60	54	1,669	596	561	328	252	172	45	40
					mil	lions of D	М .		-			
note: Balance-sheet total 1) 3)	241,133°)	236,242.3	16.9	42.0	4,604.5	4,152.7	8,800.4	11,357.7	17,514.5	34,372.6	31,196.7	118,123.

<sup>\*)</sup> Including the Saarland. — 1) Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — \*) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 3) Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices. — 6) Estimated.

# IV. Minimum Reserve Ratios and Interest Rates

#### 1. Reserve Ratios and Reserve Classes

(a) Reserve Ratios 1)

per cent of reserve-carrying liabilities

			Bank r	laces ×)		ight li	abilitie I		lan han	k place				7	l'ime li	abilitie	s			vings posits		erve ratio	
Applicable from:			Dank p	/iaces ·· )		Reserv	e class		OH-Dati	K place			ļ		Reserv	e class			ļ	Non-	Sight	Time	Saving
		2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6	Bank places	bank places	liabili- ties	liabili- ties	deposit
								Resi	erve-c	arryin	o Lia	hiliti	es to	Resi	dents							•	
											l such			111011									
1948 1 July 1 Dec.				10						0			[			5			ļ 1 .	5	1)		
				15					1							5				5	li		
1949 1 June 1 Sep.				12 10						9 8						5 4				5 4			
1950 1 Oct.	-		:	15					1	2						8				4			
1952 1 May	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5		4			
1 Sep.	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	6	5	5		4			
1953 1 Feb.	11	11	10	10	9	9	9	9	8	8	8	8	7	7	6	6	5	5		4	nos	pecial rati	os
1955 1 Sep.	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6		5			
1957 1 May	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7		6			
1959 1 Aug.	13	12	11	10		_	10	9	8	7	-	_	9	8	7	6	_	_	6	5			
1 Nov.	14.3	13.2	12.1	11.0	_	<b>-</b>	11.0	9.9	8.8	7.7	-	_	9.9	8.8	7.7	6.6	-	-	6.6	5.5			
1960 1 Jan.	15.6	:	13.2	12.0	_	_	12.0	10.8	9.6	8.4	-	_	10.8	9.6	8.4	7.2	_	-	7.2	6.0			
1 March 1 June	18.2 20.15	16.8	15.4	14.0 15.50	_		14.0	12.6	11.2 12.40	9.8 10.85	_	_	12.6	11.2 12.40	9.8 10.85	8.4 9.30	_	_	8.4 9.00	7.0 7.50	11		
-,			127.05			ouda I			•	age lev	ro] of	*h						_	7.00	1 7.50	lev	tion to the	months
1 July	20.15	18.60	17.05	15.50	_	- suui 1				10.85					10.85		_	l _	9.00	7.50		arch to Ma	i
2 341,	20,23		1 27 103	15.50		1	1 -5.50	-5175		all suc			-5.55	12.10	10.05	7.30			1 7.00	1 7.50	30	20	10
1 Dec.	20.15	18.60	17.05	15.50	_	<b>  -</b> .	15.50	13.95	12.40		- Hab	<del>-</del>	13.95	12.40	10.85	9.30	_	-	9.00	7.50	1		
1961 1 Feb.	19.50	18.00	16.50	15.00	_	_	15.00	13,50	12.00	10.50	_	_	13.50	12.00	10.50	9.00		_	8.70	7.25			
1 March		į.	15.40	1	_	-	14.00	12.60	11.20	9.80	_		12.60	11.20	9.80	8.40		-	8.10	6.75			
1 April 1 June	17.55 16.25	Ĭ	14.85	1	_	_	13.50 12.50		10.80	9.45 8.75	_	_	12.15 11.25		J	[		_	7.80	6.50	11		
1 July	15.60	1	13.20	1	_	_	12.00			8.40	_	_	10.80				!	=	6.90	5.75	nos	pecial rat	ios
1 Aug.	_ I	L.	12.65	1	_	_	11.50	1	1	8.05	_	_	10.35		1	1	í	-	6.60	5.50			
1 Sep. 1 Oct.	14.30	1	12.10		_		11.00	9.90 9.45		7.70 7.35	_	<u> </u>	9.90	t		1		_	6.30	5.25 5.00	11		
1 Dec.	13	12	11	10	_	_	10	9	8	7	_	ļ <u> </u>	9	8	7	6	_	_	6	5	]		
												1											
							J	Keser	/e-car	rying	such :			on-res	sident	S							
						(L	Intil A	pril 19	57 rati	os wer				liabiliti	ies to i	residen	ts)						
1957 1 May 1 Sep.	20 30	20 30	20 30	20 30	20 30	20 30	20 30	20 30	20 30	20 30	20 30	30	10 20	10 20	10 20	10 20	10 20	10 20		10 10			
1959 1 April	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7		6	no s	pecial rat	ios
1 Aug. 1 Nov.	13	12	11	10 11.0	_	_	10	9	8	7 7.7	-		9	8	7	6		-	6	5 5.5			
11407.	14.5	13.2	12.1	111.0		-										0.5	_	. —	6.6	3.3	Ad	dition to	the leve
4040 A To 1	10.0	14.4	112.3	120		I				to the	level	as of:				1 7 2 1		1	1 73	1 60		of 30 Nov	. 1959 <sup>2</sup>
1960 1 Jan. 1 March	18.2	1	13.2 15.4	14.0	_	=	12.0 14.0	10.8 12.6	9.6 11.2	8.4 9.8	_	_	10.8	9.6	9.8	7.2 8.4	_	_	7.2 8.4	7.0	30 30	20	10
1 June	_ I	1		15.50	_	_				10.85	-	_	1		10.85			<b>–</b>	9.00	7.50	30	20	10
										all su	ch liab	ilities											
1961 1 May	30	30	30	30	-	-	30	30	30	30	-	<del>-</del>	20	20	20	20		-	10	10	) no s	pecial rat	ios
1962 1 Feb.	13	12	11	10			10	9	8	7			9	8	7	6			6	5	Ι '	-	

1) Prior to May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since August 1959. — \*) From July 1960 to end-January 1962 these ratios also applied to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to this level the liabilities in question remained exempt from the reserve requirement also during the period mentioned. — \*) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

#### (b) Reserve Classes 1)

	From May 1952 to July 1959		Since August 1959
Reserve class	Credit institutions with reserve-carrying sight and time liabilities	Reserve class	Credit institutions with reserve-carrying liabilities (including savings deposits)
1	of DM 100 million and over		( ) )
2	of DM 50 million to under DM 100 million	1	of DM 300 million and over
3	of DM 10 million to under DM 50 million	2	of DM 30 million to under DM 300 million
4	of DM 5 million to under DM 10 million	3	of DM 3 million to under DM 30 million
5	of DM 1 million to under DM 5 million		under DM 3 million
6	under DM 1 million	, , , , , , , , , , , , , , , , , , ,	under Divi 3 intition

#### 2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank\*), and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate <sup>1</sup> )	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
·	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1 Dec. 1	5	6	1 3
1949 May 27 July 14	4 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> /2 5	
1950 Oct. 27 Nov. 1	, 6 <sub>5</sub> ) <sub>3</sub> )	7	1
1951 Jan. 1	_		3
1952 May 29 Aug. 21	5 <sup>4</sup> ) 4 <sup>1</sup> / <sub>2</sub>	6 5 ½	
1953 Jan. 8 June 11	4 3 1/2	5 4 <sup>1</sup> / <sub>2</sub>	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8 May 19 Sep. 6	4 <sup>1/2</sup> 5 <sup>1/2 5</sup> ) 5	5 1/2 6 1/2 6	
1957 Jan. 11 Sep. 19	4 <sup>1</sup> / <sub>2</sub>	5 ½ 5	
1958 Jan. 17 June 27	3 <sup>1</sup> /2 3	4 <sup>1</sup> /2 4	·
1959 Jan. 10 Sep. 4 Oct. 23	2 <sup>8</sup> /4 3 4	3 */4 4 5	
1960 June 3 Nov. 11	4 5 4	5 6 5	
1961 Jan. 20 May 5	3 1/2 3	4 1/2 4	

<sup>\*)</sup> Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

(b) Rates of the Deutsche Bundesbank for U.S. Dollar Swaps with Domestic Credit Institutions 1)

Applicable from:	Minimum and maximum periods (months)	Discount () premium (+)  a) in */* p. a.
1958 Oct. 6	1 to 3	par
1959 Jan. 23 Feb. 12 March 6 June 1 July 8 11 17 Oct. 24 29 Nov. 3	1 to 3 1 to 3 1 to 3 1 to 3 1 to 3 1 to 3 1 to 3 1 to 3 1 to 6 1 2 to 6 1 2 to 6 1 2 to 6 1	- 46 - 46 - 46 - 46 - 46 - 46 - 46 - 46
1960 Jan. 11 14 Aug. 24 Sep. 26	2 to 6 3 to 6 1/2 to 6 1/2 to 6	par par par +1 +1 1/2
1961 Jan. 20 Feb. 3 9 13 Aug. 14 Dec. 15	1/2 to 6 1/2 to 6 1/2 to 6 1/2 to 6 1/2 to 6 1 to 6	+1 + 1/2 + 1/4 par - 1/4 par
1962 Jan. 2 8 10 Feb. 14 March 8 30	1 to 6 1 to 6 1 to 6 2 to 6 1 to 6 1 to 2 over 2 to 6	- 1/4 - 2/8 - 1/2 - 1/2 - 1/2 - 1/4 - 1/4

1) For money-market investments abroad; between 24 August and 11 November 1960 also for facilitating import and merchanting-trade financing. - 2) Discount or ing-trade financing. — 2) Discount or premium by which the repurchase rate deviates from the selling rate (mean spot rate); par = repurchase rate equal to selling rate.

(c) Rates of the Deutsche Bundesbank Applying to Sales of Money Market Paper in the Open Market (%) per annum)

Applicable from:	Federal G	Bills of overnment Il Railways ng for	Federal (	terest-bearin Government, deral Postal runni	Storage Agency Bills			
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
1959 Jan. 10	2 1/8	2 1/4	2 1/2	2 5/8	2 7/8	3 1/8	2 1/4	2 */8
April 9	2	2 1/8	2 3/8	2 1/2	2 3/4	3	2 ½	2 1/4
April 15	1 7/8	2 .	2 1/4	2 3/8	2 <sup>6</sup> /8	2 7/8	2	2 1/8
Sep. 4	2 8/8	2 1/2	2 3/4	3	3 1/4	3 1/2	2 1/2	2 5/8
Sep. 23	2 1/2	2 5/8	2 7/8	3	3 1/4	3 1/2	2 5/8	2 3/4
Sep. 30	2 5/8	2 1/4	3	3 1/8	3 4/8	3 5/8	2 3/4	2 7/8
Oct. 16	2 1/2	2 5/8	2 1/8	3 1/8	3 ³/a	3 5/8	2 5/8	2 3/4
Oct. 23	3 1/2	3 5/8	3 1/2	4 1/8	4 1/4	4 1/2	3 5/8	3 3/4
Oct. 28	3 1/2	3 5/8	3 7/8	4 1/8	4 1/4	4 2/8	3 <sup>6</sup> /8	3 3/4
Dec. 21	3 5/8	3 2/4	4	4 1/4	4 3/8	4 1/2	3 %	3 7/8
960 Feb. 29	3 1/4	3 T/B	4 1/2	4 3/8	4 1/2	4 5/a	3 <sup>7</sup> /a	4
Mar. 3	3 7/8	4	4 1/4	4 1/2	4 5/8	4 3/4	4	4 1/8
June 3	4 8/4	4 7/8	5 1/8	5 1/4	5 3/8	5 1/2	4 7/a	5
Nov. 2	4 8/8	4 3/4	5 "	5 1/8	5 1/4	5 3/a	4 3/4	4 7/8
Nov. 3	4 1/8	4 1/2	4 1/4	4 7/8	5	5 1/8	4 1/2	4 1/8
Nov. 11	3 1/8	4	4 1/4	4 8/8	4 1/2	4 5/8	4	4 1/8
Dec. 20	3 B/B	3 %	4	4 1/8	4 1/4	4 3/8	3 3/4	3 7/8
1961 Jan. 20	3 1/8	3 1/4	3 1/2	3 5/8	3 3/4	3 7/8	3 1/4	3 8/8
Feb. 9	3 7/8	3 1/8	3 3/8	3 1/2	3 5/a	3 1/4	3 1/8	3 1/4
Feb. 14	2 7/8	3	3 1/4	3 3/8	3 1/2	3 74	3 -/8	3 1/8
Mar. 3	2 3/4	2 7/8	3 1/8	3 1/4	3 1/8	3 1/2	2 7/a	3 78
Mar. 8	2 5/8	2 3/4	3 78	3 1/8	3 1/4	3 3/8	2 3/4	2 7/8
Mar. 17	2 1/2	2 5/8	2 1/0	3 -78	3 1/8	3 1/4	2 1/8	2 3/4
Mar. 23	2 1/8	2 1/2	2 1/4	2 1/8	3 78	3 1/8	2 1/2	2 5/8
April 26	2 1/4	2 8/8	2 5/8	2 3/4	2 7/8	3 78	2 3/8	2 1/2
May 5	2 1/8	2 1/4	2 1/2	2 5/R	2 3/4	2 1/8	2 1/4	2 1/8
Oct. 4	2 -78	2 1/8	2 3/8	2 1/2	2 5/8	2 1/4	2 1/8	2 1/4
Oct. 20	1 7/8	2 '0	2 %	2 1/2	2 5/8	2 1/4	2 78	2 1/8
	1	1 7/8	1	1				
1962 Jan. 4	1 3/4		2 1/4	2 3/8	2 4/8	2 3/4	1 7/8	2
Mar. 30	1 7/8	2 2 1/8	2 1/8	2 1/2	2 3/4	2 7/8	2 .,	2 1/8
April 13	2 ,,		2 1/2	2 5/8	2 7/8	3 , 1	2 1/8	2 1/4
June 6	2 1/8	2 1/4	2 5/8	2 8/4	3	3 1/8	2 1/4	2 3/8

(d) Rates for Prime Bankers' Acceptances

. •	Prime banker with remai	s' acceptance ning life of
Applicable from:	30 to 59 days (short sight) mean rate	60 to 90 days (long sight mean rate
1962 Jan. 2	2 */4	2 %
3	2 1/2	'2 <sup>1</sup> /2
4	2 1/4	2 1/4
29	2 3/8	2 ²/s
Feb. 1	2 1/2	2 1/2
5	2 3/8	2 1/8
12	2 1/4	2 1/4
28	2 3/8	2 3/8
March 1	2 1/2	2 1/2
9	2 1/4	2 1/4
15	2 1/2	2 1/2
16	2 3/4	2 3/4
19 .	2 7/8	2 7/8
April 9	2 3/4	2 3/4
11	2 1/2	2 1/2
24	2 5/8	2 5/8
25	2 7/8	2 7/8
May 7	2 3/4	2 3/4
8	2 5/8	2 5/8
10	2 1/2	2 1/2
16	2 3/8	2 8/8
22	2 1/2	2 1/2
June 1	2 2/4	2 3/4
5	2 7/8	2 <sup>7</sup> /8

<sup>&</sup>quot;) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

1) This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes 3) and 5). The discount rate for bills expressed in foreign currency was uniformly fixed at 3%, for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applied to bills in DM which had been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decision of 15/16 November 1950 and 23/24 May 1951); see also footnote 3). — 3) Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4% even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1951), and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. — 3) Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4% in the case of lendings to agriculture, maritime shipping and housebuilding, and at 51/8% in the case of lendings serving other purposes. — 4) From 29 May 1952 there was in effect only the special arrangement mentioned under 3) for lendings to be used for financing agriculture, maritime shipping and housebuilding, and at 51/8% in the case of lendings until their redemption the rate of 4% applied. — 3) From 19 May 1956 onwards also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and export drafts.

#### 2. Interest Rates (cont'd)

### (e) Money Market Rates 1) in Frankfurt (Main), by Months

<sup>0</sup>/<sub>0</sub> per annum

Month	Day-to-day money 2)	One-month loans 2)	Three-month loans 2)	Month	Day-to-day money 2)	One-month loans <sup>2</sup> )	Three-month loans 2)
January February March April May June July August September November December	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 \$/8 — 2 \$/8 2 \$1/2 — 2 \$/8 2 \$/8 — 3 2 \$1/4 — 2 \$/4 2 \$/8 — 2 \$/4 2 \$/8 — 2 \$/4 2 \$/8 — 2 \$/8 2 \$/8 — 2 \$/8 2 \$/8 — 3 \$/8 2 \$/8 — 3 \$/4 3 \$/6 — 4 \$/8 4 \$/4 — 4 \$/8	$\begin{array}{c} 2^{5/6} = 3 \\ 2^{5/4} = 3 \\ 2^{7/6} = 3^{1/6} \\ 2^{1/2} = 2^{7/6} \\ 2^{3/4} = 2^{7/6} \\ 2^{3/4} = 3 \\ 2^{1/2} = 2^{7/6} \\ 2^{5/4} = 3 \\ 2^{1/2} = 2^{7/6} \\ 2^{5/6} = 2^{3/4} \\ 2^{7/6} = 3^{1/4} \\ 3^{1/2} = 4 \\ 4^{1/2} = 4^{3/4} \\ 4^{5/6} = 4^{7/6} \end{array}$	1961 January February March April May June July August September October November December	3 — 4 <sup>8</sup> / <sub>4</sub> 2 <sup>8</sup> / <sub>6</sub> — 4 <sup>1</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>8</sub> — 4 <sup>1</sup> / <sub>4</sub> 2 <sup>8</sup> / <sub>8</sub> — 3 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>9</sub> — 3 <sup>1</sup> / <sub>8</sub> 1 <sup>7</sup> / <sub>6</sub> — 3 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>8</sub> — 3 <sup>1</sup> / <sub>8</sub> 2 <sup>8</sup> / <sub>9</sub> — 3 <sup>1</sup> / <sub>2</sub> 1 <sup>3</sup> / <sub>4</sub> — 3 <sup>1</sup> / <sub>8</sub> 2 <sup>8</sup> / <sub>9</sub> — 3 <sup>1</sup> / <sub>8</sub> 2 <sup>8</sup> / <sub>9</sub> — 3 <sup>1</sup> / <sub>8</sub> 2 <sup>8</sup> / <sub>9</sub> — 3 <sup>1</sup> / <sub>8</sub> 2 <sup>8</sup> / <sub>9</sub> — 3 <sup>1</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 1/2 - 4 7/8 3 7/8 - 4 8/8 3 8/8 - 4 3 1/4 - 3 8/8 3 1/8 - 3 1/4 3 - 3 1/8 3 - 3 1/8 3 - 3 1/8 3 - 3 1/8 3 7/8 - 4 1/4 3 1/8 - 3 7/8 3 7/8 - 4 1/4 3 1/8 - 3 7/8
January February March April May June July August September October November December	3 1/4 — 4 1/8 3 8/8 — 4 1/4 3 1/2 — 4 8/8 3 1/2 — 4 1/4 4 1/4 — 5 1/4 4 1/6 — 5 1/8 4 1/8 — 5 1/8 4 1/8 — 5 1/8 4 1/8 — 5 1/8 4 1/8 — 5 1/8 5 1/2 — 5 1/8 5 1/2 — 5 1/8	3 7/8 — 4 1/4 4 1/8 — 4 1/4 4 1/8 — 4 1/4 4 1/4 — 4 1/6 4 1/4 — 4 1/6 5 1/8 — 5 1/8 5 1/4 — 5 1/8 5 1/4 — 5 1/8 5 1/4 — 5 1/8 5 1/4 — 5 1/8 5 1/4 — 5 1/8 5 1/4 — 5 1/8	4 1/4 — 4 8/5 4 8/8 — 4 1/2 4 8/8 — 4 7/8 4 1/2 — 4 8/4 4 1/2 — 4 8/4 4 8/8 — 5 8/8 5 1/2 — 5 8/4 5 8/8 — 5 1/2 5 7/8 — 6 1/4 5 1/8 — 6 5 — 5 1/8	1962 January February March April May	1 1/4 — 2 3/4 1 1/4 — 2 7/8 2 3/8 — 3 7/8 2 1/4 — 3 1/4 1 7/8 — 3 1/4	2 <sup>1</sup> / <sub>2</sub> — 2 <sup>1</sup> / <sub>6</sub> 2 <sup>1</sup> / <sub>2</sub> — 2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub> — 3 <sup>1</sup> / <sub>6</sub> 2 <sup>3</sup> / <sub>4</sub> — 3 2 <sup>3</sup> / <sub>4</sub> — 3	2 1/4 — 3 1/6 2 1/4 — 3 2 1/8 — 3 1/4 3 — 3 1/8 3 — 3 1/8

<sup>1)</sup> Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — 2) Lowest and highest rate quoted during month. — 3) Money at the end of the month 5 to 51/8 %. — 4) Money at the end of the month 5 to 52/4 %. — 5) Money at the end of the month 41/2 to 47/8 %.

#### (f) Rates for Day-to-Day Money 1) in Frankfurt (Main) by Bank Return Weeks

0/o per annum

		199	59	19	960	1:	961	19	62
V	Veek	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan.	1 — 7 8 — 15 16 — 23 24 — 31	2 2 2 2 2	2 */4 2 1/8 2 5/6 2 */4	3 <sup>5</sup> /8 3 <sup>3</sup> /4 3 <sup>7</sup> /8 3 <sup>1</sup> /4	4 1/8 4 1/8 4 1/8 3 1/8	3 <sup>7</sup> /8 4 <sup>1</sup> /4 4	4 1/8 4 5/8 4 3/4 4 1/4	1 3/4 1 1/4 1 3/8 1 1/2	2 3/4 1 7/8 1 3/4 2 3/4
Feb.	$   \begin{array}{ccc}     1 & - & 7 \\     8 & - & 15 \\     16 & - & 23 \\     24 & - & 28   \end{array} $	2 */8 2 */8 2 */8 2 1/2		4 3 5/8 3 5/8 3 1/4	4 1/8 4 3 7/8 4 1/4	3 <sup>7</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>4</sub> 2 <sup>5</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub>	4 1/8 3 1/4 3 1/2 3 7/8	2 <sup>3</sup> / <sub>8</sub> 1 <sup>5</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>4</sub>	2 <sup>7/8</sup> 2 <sup>3/8</sup> 1 <sup>3/4</sup> 2 <sup>7/8</sup>
March	$     \begin{array}{r}       1 - 7 \\       8 - 15 \\       16 - 23 \\       24 - 31     \end{array} $	2 */ <sub>4</sub> 2 */ <sub>8</sub> 2 */ <sub>8</sub> 2 */ <sub>8</sub>	2 <sup>7</sup> / <sub>8</sub> 2 <sup>8</sup> / <sub>4</sub> 2 <sup>8</sup> / <sub>4</sub> 2 <sup>5</sup> / <sub>8</sub>	4 1/8 4 1/4 4 1/2 3 1/2	4 3/8 4 1/2 4 5/8 4 3/8	3 <sup>7</sup> /8 2 <sup>7</sup> /8 2 <sup>8</sup> /8 2 <sup>1</sup> /2	4 1/4 3 7/8 3	2 5/8 2 3/8 3 2 5/8	3 2 <sup>8</sup> / <sub>4</sub> 3 <sup>8</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub>
April	1 — 7 8 — 15 16 — 23 24 — 30	2 <sup>1/4</sup> 1 <sup>7/8</sup> 1 <sup>3/4</sup> 1 <sup>3/4</sup>	2 <sup>8</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 2 <sup>7</sup> / <sub>8</sub>	4 1/8 4 3 1/2 3 5/8	4 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub> 4	3 1/4 3 1/8 2 2/4 2 3/8	3 1/2 3 1/4 3 1/8 3 3	2 8/4 2 1/4 2 1/4 2 1/4 2 8/4	3 1/8 2 8/4 2 1/2 3 1/4
Mav	1 — 7 8 — 15 16 — 23 24 — 31	2 <sup>1/2</sup> 2 <sup>5/8</sup> 2 <sup>1/4</sup>		4 3 7/8 3 7/8 3 1/2	4 <sup>1</sup> / <sub>4</sub> 4 4	2 7/8 3 2 1/8	3 1/8 3 1/8 3 1/8 3 3 1/8	2 <sup>8</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>8</sub> 1 <sup>7</sup> / <sub>8</sub>	3 1/4 2 8/4 2 1/2 2 1/4
June	$     \begin{array}{r}       1 - 7 \\       8 - 15 \\       16 - 23 \\       24 - 30     \end{array} $	2 <sup>1</sup> / <sub>2</sub> 2 2 2 <sup>1</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>4</sub> 3	4 1/4 4 7/8 5	4 <sup>7</sup> / <sub>8</sub> 5 1/ <sub>4</sub> 5 1/ <sub>4</sub>	2 5/8 1 7/8 2 2 1/2	3 1/8 2 1/2 2 1/8 3 1/4	2 3/4 2 3/4 3	3 2 <sup>7</sup> /8 3 <sup>3</sup> /4
July	$     \begin{array}{r}       1 - 7 \\       8 - 15 \\       16 - 23 \\       24 - 31     \end{array} $	2 <sup>8</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>8</sub> 1 <sup>3</sup> / <sub>4</sub>	2 3/4 2 3/8 2 3/8 2 1/8	5 1/8 4 7/8 4 3/4 4	5 1/8 5 1/8 5 1/8 4 3/4	2 <sup>7/8</sup> 3 2 <sup>3/4</sup> 2 <sup>1/8</sup>	3 3 1/8 3 1/8 2 8/4		
Aug.	$     \begin{array}{r}       1 - 7 \\       8 - 15 \\       16 - 23 \\       24 - 31     \end{array} $	2 1/8 2 1/4 2 1/4	2 1/2 2 3/8 2 3/4	5 4 7/8 4 8/8	5 1/8 5 4 7/8	2 <sup>7</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>8</sub> 2 1 <sup>3</sup> / <sub>4</sub>	3 1/8 2 8/4 2 1/8		
Sep.	$     \begin{array}{r}       1 - 7 \\       8 - 15 \\       16 - 23 \\       24 - 30     \end{array} $	2 1/g 2 8/s 2 8/s 2 5/s	2 <sup>7/8</sup> 2 <sup>8/4</sup> 2 <sup>7/8</sup> 3 <sup>1/8</sup>	5 1/8 5 1/8 5 1/4 4 1/8	5 1/4 5 1/4 5 5/8 5 5/8	2 3/4 2 3/8 2 3/8 3	3 1/2		
Oct.	$   \begin{array}{ccc}     1 & - & 7 \\     8 & - & 15 \\     16 & - & 23 \\     24 & - & 31   \end{array} $	2 <sup>7/8</sup> 2 <sup>8/8</sup> 1 <sup>1/2</sup> 1 <sup>1/2</sup>	3 1/8 2 7/8 2 1/8 2 1/8 3 1/4	5 8/8 5 5/8 4 8/4	5 <sup>8</sup> /8 5 <sup>5</sup> /8 5 <sup>7</sup> /8 5 <sup>3</sup> /4	2 5/8 2 1/8 1 8/4 1 8/4	3 1/8 2 1/2 2 1/4 2 5/8		
Nov.	$     \begin{array}{r}       1 - 7 \\       8 - 15 \\       16 - 23 \\       24 - 30     \end{array} $	3 */4 3 7/8 4 3 7/8	4 4 4 <sup>1</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub>	5 1/8 4 1/4 4 3/8 4	5 <sup>8</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>4</sub> 5 <sub>1/8</sub>	2 <sup>8</sup> / <sub>8</sub> 2 <sup>8</sup> / <sub>8</sub> 2 <sup>8</sup> / <sub>8</sub> 2 <sup>5</sup> / <sub>8</sub>	2 <sup>7</sup> / <sub>6</sub> 2 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>4</sub>		
Dec.	1 — 7 8 — 15 16 — 23 24 — 30	3 <sup>7/8</sup> 3 <sup>3/4</sup> 3 <sup>3/4</sup> 3	4 1/8 4 4 1/8 3 7/8	4 <sup>8</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>2</sub> 3 <sup>8</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>	5 1/8 4 7/8 4 1/4 4	2 <sup>5/8</sup> 2 <sup>5/8</sup> 2 <sup>7/8</sup> 2 <sup>7/8</sup>	3 1/8 2 7/8 3 1/2 3 1/8		
End of	December	.5	5 <sup>1</sup> /8	5 <sup>1/2</sup>	5 8/4	4 1/2	4 7/8		

<sup>1)</sup> Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

#### (g) The Debtor and Creditor Interest Rates 1)

Debtor Interest Rates of Credit Institutions since 5 May 1961, Creditor Interest Rates (except those on savings deposits)

	Baden-Württemb	perg²)	Bavaria	2)	Berlin <sup>2</sup>	•)	Bremen 3	²)	Hamburg	<sup>3</sup> )
				-	<del></del>					
			Debtor	Inte	rest Rates,	in per	cent per annu	m		
	D = Cen	tral B	ank Discount R	ate, at 1	present 3' A	= Cent	ral Bank Advan	ce Rate	at present 4	
Charges for Credits										
<ol> <li>Charges for credits in current account (a) Approved credits *)</li> </ol>	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
Interest Credit commission	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 0/6 1/4 0/0 per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2
(b) Overdrafts Interest			A 1 41/-9/-				A 1 1/. N/.			
Overdraft commission	A + 1/2 % 1/8 0/60 per day	9	A + 1 1/2 % 1/8 % per day	10	A + 1/2 0/4 1/8 0/00 per day	9	A + 1/2 % 1/8 % per day	9	A + 1/2 % 1/8 % per day	9
2. Acceptance credits (normal terms) Interest	D 1 1606		D + 1/2 %		TS 1 1/- 0/-	<u> </u> 	D + 1/2 %		D 1 1/ 1/	
Acceptance commission	D + 1/2 0/0 1/4 0/0 per month	6 1/2	1/4 % per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2	1/4 0/0 per month	6 1/2	D + 1/2 % 1/4 % per month	6 1/2
<ol> <li>Charges for discount credits         <ul> <li>(a) Items of DM 20,000:—</li> <li>or above</li> </ul> </li> </ol>									,	
Interest Discount commission	D + 1/2 0/0 1/8 0/0 per month	5	D + 1 <sup>1</sup> /2 % 1 % per month	5 7/10	D + 1 % 1/8 % per month	5 1/2	D + 1/2 % - 1 % 1/8 % per month	5-51/2	D + 1 %  1/8 % per month	5 1/2
(b) Items from DM 5,000.— to under DM 20,000.—			<b>3</b> 1 - 24 24		D 1 - 41				75 J. 44	
Interest Discount commission	D + 1/2 % 1/8 % per month	5	D + 11/2% 1% per month	5 7/10	D + 1% 1/8% per month	5 1/2	D + 1/2 % - 1 % 1/8 % per month	5-5 <sup>1</sup> /2	D + 1% 1/8% per month	5 1/2
(c) Items from DM 1,000.— to under DM 5,000.— Interest	D+1%	5 1/2	D+1½%	6	D + 1%	6	D + 1/2% - 1%	51/2-6	D + 1%	6
Discount commission (d) Items under DM 1,000.—	1/8 % per month	3 72	1/8 0/0 per month		1/60/6 per month	. 0	1/6% per month	7 12-0	1/6 % per month	·
Interest Discount commission	D + 1 % 1/6 % per month	6	D + 1 1/2 % 1/6 % per month	6 1/2	D + 1 % 1/4 % per month	7	D + 1/2 % - 1 % 1/4 % per month	61/2-7	D + 1% 1/4% per month	7
4. Drawings on customers Interest Credit commission	no rates fixed	l	no rates fix	red	no rates fix	ed	no rates fix	red	no rates fix	æd
5. Turnover commission	no terms state	·d	1/8 % per half- on minimum of th highest debit b	ree times	1/2 - 19/00 of turn larger side, minin p. a. of amount o	num 1º/e	1/2°/ee on the side of the accor balance brought minimum 1/2°/e per on amount of	unts less forward, half-year	Calculation acco Art. 5 of Agree Debtor Interest, with institutions Reich Credit Su	ment or together issued by pervisory
6. Minimum charges for discounting	DM 2		DM 2		DM 2.—	-	DM 2.—		Office on 5 Ma DM 2.—	rch 1942
7. Domicile commission	1/2 0/00, minimum DA	M50	not fixed	1	not fixed	l	1/2 9/00		not fixed	l
							* .			
Peposit Interest Rates			Credit	or In	terest Rate	e s <sup>7</sup> ), in	per cent per a	nnum		
1. for monies payable on demand		l								
(a) on accounts free of commission (b) on accounts subject to commission	2/8 3/4		3/ <sub>8</sub> 3/ <sub>4</sub>		3/ <sub>8</sub> 3/ <sub>4</sub>		2/8 2/4		3/ <sub>8</sub> 8) 2/ <sub>4</sub>	
									-	
<ol> <li>Savings deposits         <ul> <li>(a) with legal period of notice</li> <li>(b) with agreed period of notice</li> <li>of</li> </ul> </li> </ol>	3 1/4		3 <sup>1</sup> /4		3 1/4		3 1/4		3 1/4	
than 12 months (2) 12 months and over	3 ½ 4		3 <sup>1</sup> / <sub>2</sub>		3 <sup>1</sup> / <sub>2</sub> 4	:	3 <sup>1</sup> / <sub>2</sub> 4		3 ½ 4	
							·			
3. for monies at notice of										
(a) 1 to less than 3 months (b) 3 to less than 6 months	1 */4 2 1/4		1 <sup>8</sup> /4 2 <sup>1</sup> /4	,	1 2/4 2 1/4		1 3/4 2 1/4		1 3/4 2 1/4	
(c) 6 to less than 12 months (d) 12 months and over	2 <sup>8</sup> / <sub>6</sub> 3 <sup>1</sup> / <sub>2</sub>		2 <sup>8</sup> /4 3 <sup>1</sup> /2		2 <sup>8</sup> /4 3 <sup>1</sup> /2		2 <sup>2</sup> /4 3 <sup>1</sup> /2		2 3/4 3 1/2	
4. for monies placed for fixed periods of			1 2/4		1 3/4		1 2/4		1 3/4	
(a) 30 to 89 days (b) 90 to 179 days	1 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub>		2 1/4		2 1/4		2 1/4		2 1/4	
(c) 180 to 359 days	2 1/4		2 3/4		2 3/4		2 <sup>3</sup> /4 3 <sup>1</sup> /2		2 */4 3 1/2	
(d) 360 days and over	3 1/2	- 1	3 <sup>1</sup> /2		3 1/2	I	5 72		] . 278	

<sup>1)</sup> Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not take approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — 3) Maximum rates. — 4) Apart from cases where charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest from the highest debit balance. — 5) For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for customers. Non-banker customers in the meaning of Art. 3 of the skeleton apreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies.—
notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — 10) In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may,

#### in force in the Individual Länder

of Credit Institutions since 10 June 1961, Interest Rates on Savings Deposits since 1 July 1961

Hesse <sup>2</sup> )		Lower Saxon	y <sup>2</sup> )	North Rhin Westphalia	e- <sup>2</sup> )	Rhineland-Palati	nate 2)	Saarland		Schleswig-Holst	ein ²)
		D = Central Ba		otor Interes		es, in per cent $A = Central Ba$		um ance Rate, at pres	sent 4		
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 % 1/4 % per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 % 0 1/4 % per month	7 1/2
A + 1/2 0/0 1/8 0/00 per day	9	A + 1/20/0 1/80/00 per day	9	A + 1/2 % 1/8 % per day	9	A + 1/2 0/0 1/8 0/00 per day	9	A + 1/2 % /0 1/8 % /00 per day	9	A + 1/2 0/0 1/8 0/00 per day	9
D + 1/2 % of 1/4 % per month	6 1/2	D + 1/2 0/6 1/4 0/0 per month	6 1/2	D + 1/2 0/0 1/4 0/0 per month	6 <sup>1</sup> /2	D + 1/2 0/0 1/4 0/0 per month	6 1/2	D + ½ % % per month	6 1/2	D + 1/2 % 1/4 % per month	6 <sup>1</sup> /2
D + 1/2 % 1/8 % per month	5	A + 1/2 %  1/24 % per month	5	D + 1 <sup>1</sup> / <sub>2</sub> % per month	5	D + 1 <sup>1</sup> / <sub>2</sub> •/ <sub>0</sub> 1/ <sub>24</sub> °/ <sub>0</sub> per month	5	D + 1 <sup>1</sup> /2 <sup>0</sup> / <sub>0</sub> 1/24 0/0 per month	5	D + 1 % o 1/8 % per month	5 <sup>1</sup> /2
D + 1/2 % 1/6 % per month	5 1/2	A + 1/2 0/0 1/12 0/0 per month	5 1/2	D + 1 <sup>1</sup> /2 <sup>0</sup> /e  1/12 0/e per month	5 1/2	D + 1 <sup>1</sup> / <sub>2</sub> % 1/ <sub>24</sub> -1/ <sub>12</sub> % per month	5-51/2	D + 1 <sup>1</sup> /2 % per month	5 1/2	D + 1 °/0 1/8 °/0 per month	5 1/2
D + 1 <sup>1</sup> /2 <sup>6</sup> /6  1/8 0/0 per month	6	A + 1/2 0/0 1/8 0/0 per month	6	D + 1 <sup>1</sup> / <sub>8</sub> <sup>0</sup> / <sub>0</sub> 1/ <sub>8</sub> 0/ <sub>0</sub> per month	6	D + 1 <sup>1</sup> /2 <sup>9</sup> / <sub>9</sub> 1/8 <sup>9</sup> / <sub>9</sub> per month	6	D + 1 <sup>1</sup> /2 <sup>9</sup> / <sub>0</sub> 1/8 <sup>9</sup> / <sub>0</sub> per month	6	D + 1% 1/6% per month	6
D + 1 <sup>1</sup> /2 <sup>6</sup> /e 1/8 <sup>6</sup> /e per month	6	A + 1/20/6 1/60/0 per month	6 1/26)	D + 1 <sup>1</sup> /2 <sup>0</sup> /e  1/8 0/e per month	6 <sup>5</sup> )	D + 1 <sup>1</sup> /2°/e  1/8°/e per month	6 <sup>5</sup> )	D + 1 <sup>1</sup> /2 <sup>0</sup> / <sub>0</sub> 1/8 <sup>0</sup> / <sub>0</sub> per month	6 <sup>5</sup> )	D + 1% of month	7 <sup>5</sup> )
A + 1/2 0/0 1/4 0/0 per month	7 1/2	no rates fix	ed	no rates fix	ed	A + 1/2 0/0 1/4 0/0 per month	7 1/2	A + 1/2 0/e 1/4 0/e per month	7 1/2	no rates fixed	i
Interest, together	with instru	t. 5 of Agreement on actions issued by Reid e on 5 March 1942	Debtor h Credit	1/s º/o per half-	year	Calculation according to Art. 5 of Agreement together with instructions issued by Reich Cree on 5 March 1942				on Debtor Interest, t Supervisory Office	
DM 2.— 1/2°/00, minimum D	M —.50	DM 2.—	M —.50	DM 2.—	DM —.50	DM 2.— 1/2*/ee, minimum DM —.50		DM 2.— 1/2 <sup>9</sup> / <sub>90</sub> , minimum DM —.50		DM 2.— not fixed	
		-	Cre	ditor Intere	st Ra	tes <sup>7</sup> ), in per cer	it per ar	nnum	· .		
3/8 3/4		3/ <sub>8</sub> 3/ <sub>4</sub>		2/s 3/4		3/ <sub>8</sub> 3/ <sub>4</sub>		3/ <sub>8</sub> 3/ <sub>4</sub>		3/ <sub>8</sub> 8/ <sub>4</sub>	
3 1/4		3 1/4	•	3 1/4		3 1/4		3 1/4		3 1/4	
3 <sup>1</sup> / <sub>2</sub> 4		3 <sup>1</sup> / <sub>2</sub>		3 <sup>1</sup> / <sub>2</sub>		3 <sup>1</sup> / <sub>2</sub> 4		3 <sup>1/</sup> 2 4		3 <sup>1</sup> /2 4	
1 */4 2 */4 2 */4 3 */2		1 3/4 2 1/4 2 3/4 3 1/2		1 % 4 2 1/4 2 1/4 3 1/2		1 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>2</sup> / <sub>6</sub> 3 <sup>1</sup> / <sub>2</sub>		1 3/4 2 2/4 2 3/4 3 1/2		1 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>	
1 3/4 2 1/4 2 3/4 3 1/2		1 <sup>9</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>8</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>		1 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>		1 <sup>8</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>8</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>		1 3/4 2 1/4 2 3/4 3 1/2		1 % 4 2 ¼ 4 2 % 4 3 ½	
1/6 — 1/5	•	1/8 1/2		1/8 — 1/2	!	1/8 — 1/2		1/8 1/2		1/8 1/2	

account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. —2) Normal rates. It is permissible, with the lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, discounting. —9) Also for bills on places where there is no branch establishment of the Deutsche Bundesbank. —7) These maximum rates apply to transactions with norbanker 3) No interest is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000. — 9) When accepting savings deposits with agreed period of notice, Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for specification of the rates, see Table 2 (i) overleaf.

#### 2. Interest Rates (cont'd)

# (h) Debtor and Creditor Interest Rates since the Currency Reform Maximum Debtor Interest Rates \*) \*\*Oper annum\*\*

Applicable	Central Bank discount	Central Bank rate for		for credits at account	Charges for	Char	ges for discount cred	its <sup>‡</sup> ), items amountis	ng to
from:	rate			Overdrafts	acceptance credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	. 6	•	•		•		• .	•
Sep. 1 Dec. 15			9 9 1/2	10 <sup>1</sup> /2	8 1/2 - 9 1/2	6 1/2	7 1/2	7 1/2	8 8 ½
1949 May 27	4 1/2	5 1/2	9 72	10 1/2	8 -9	6 1/2	7 78	7 1/2	8 -/2
July 14	4	5 "	8 ¹/₂	10	7 1/2-8 1/23)	6	6 1/2	7 "	7 1/24)
1950 Oct. 27	6	7	10 1/2	12	9 1/2	8	8 1/2	9	9
1952 May 29 Aug. 21	5 4 1/2	6.,	9 1/2	11 .,	8 <sup>1</sup> /2	7.,,	7 1/2	8	8
Aug. 21 1953 Jan. 8	4 -/1	5 1/2	8 <sup>1</sup> /2	10 <sup>1</sup> /1 10	7 1/2	6 1/2	7 6 ½	7 1/2	7 1/2
June 11	3 1/2	4 1/2	8 78	9 1/2	7 12	S 1/2	6 -/2	6 1/2	6 1/2
1954 May 20	3 .	4	8	9 1/2	6 1/2	5	5 1/2	6 .	6 "
July 1			. 7 3/4	9 1/4			''		•
1955 Aug. 4 1956 Mar. 8	3 1/2 4 1/2	4 1/2 5 1/2	8	9 ½ 10 1/2	7	5 1/2	6	6 1/2 7 1/2 8 1/2	6 1/2
May 19	5 1/2	61/2	10	10 ½ 11 ½	8	6 <sup>1/2</sup> 7 <sup>1/2</sup>	7	7 1/2	7 1/2 8 1/2
Sep. 6	5 1	6	9 1/2	11	8 1/2	1 7	7 1/2	<b>8</b>	8
1957 Jan. 11 Sep. 19	4 1/2	5 ½	9 8 ½	10 1/2	8 7 1/2	6 1/2	7 6 1/2	<u>Ž</u> 1/2	7 1/2
Sep. 19 1958 Jan. 17	3 1/2	4 1/2	8 7/1	10 9 ½	7 -/2	5 1/2	0 1/2	6 1/2	6 1/2
June 27	3 '-	4	7 4/s	9 1/4	6 1/2	š '*	5 1/2	6	6 "
July 21 1959 Jan. 10	2 3/4	3 1/4	7 1/2 7 1/4	8 1/4	6 1/4	4 3/4	- 1/.	5 3/4	5 %
Sep. 4	3 74	4	7 1/2	9 74	6 1/2	374	5 1/4 5 1/2 6 1/2	2 7/4	5 76
Oct. 23	4	5	8 1/2	10 11	7 1/2	6	6 1/2	ž	7 .
1960 June 3 Nov. 11	. 5	6	9 1/2 8 1/8	11 10	8 1/2 7 1/2	7	7 1/2 6 1/2	8	8
1961 Jan. 20	3 1/2	4 1/2	8	9 1/2	7	5 1/g	. 6	6 1/2	6 1/2
May 5	š	ā '-	7 1/2	ģ '•	6 ½	Í Ś.,	5 1/2	6	6 '

<sup>\*)</sup> Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart form cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 1) Not including domicile commission. — 5) From 1 Sep. 1949 to 26 Oct. 1950 = 7 ½ 0.

# Maximum Creditor Interest Rates \*) \*/e per annum

		payable emand	s	avings depos	dts		Monies at	notice1) of		Mon	ies placed fo	r fixed perio	ds1) of	
Applicable from:	on accounts free of com- mission	on accounts subject to com- mission	with legal period of notice		eed period tice of 12 months and over	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months	12 months and over	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Postal saving deposit
1948 Sep. 1 1949 Sep. 1 1950 July 1 1950 Dec. 1 1951 Feb. 1 1955 Aug. 4 1955 Aug. 4 1956 Mar 16 May 19 Oct. 1 1956 Feb. 1 1957 Feb. 1 1960 July 21 Nov. 20 1959 Feb. 1 1960 Jan. 1 1960 Jan. 1 1960 Jan. 1 1961 Jan. 1 1961 July 1	1 1 1 1 1 1 1/2 2/4 1 1 1/2 1/2 2/4 1 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	211/3/22 11/3/22 11/3/22 11/3/4 11/2 11/3/4 11/3/4 11/3/4 11/3/4 11/3/4	2 1/2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	333333334444433333444443	44444444444444444444444444444444444444	1/1/1/1/2	22277866677866677786667778666777866677786667778666777866677786677786677786677786677786677786677786677786677786778778	3 2 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	33344333345555433344444433	1/4/4/2 1/4/4/2 2223322223443322221223222211	2 2 1 1 1 2 2 2 2 3 4 4 1 1 2 2 2 2 3 3 4 4 4 3 3 2 2 2 2 3 3 4 4 4 3 3 2 2 2 2	SCHEENESSERVESSERvesservervesservesservervesservesservervesservervesserververvesserververververververververververververv		22224444444444444444444444444444444444

<sup>&#</sup>x27;) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Lander equal rates apply. — 1) For larger amounts deposited (DM 50.000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 3) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monles placed for fixed periods may be granted. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 1 July 1949 = 2 ½ ½ 6. — 3) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

#### (i) Preferential Rates of Interest (Valid since 20 November 1959)

	According to the decision of the Special Bank Supervisory Commission and the notifications of the various Bank Supervisory Authorities the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of												
Categories	Credit cooperatives with a balance-sheet total <sup>1</sup> ) of			Joint stock companies and other corporations with a balance-sheet total*) of				Private bankers and partnerships with a balance-sheet total*) of					
of deposits	up to DM 5 mn	Over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	Over DM 5 mn to DM 20 mn	Over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	Over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	Over DM 60 mi		
	by */e per annum			by % per annum				by % per annum					
Monies payable on demand	1/2	1/4	_	1/2	1/4	<u>.                                    </u>	_	1/2	1/4	1/8	_		
Monies at notice and fixed monies	3/8	1/4	1/4	3/8	1/4	1/4	1/42)	3/8	1/4	1/4	1/48)		
Savings deposits	1/4	1/4		1/4	1/4	_		1/4	1/4		_		

<sup>1)</sup> According to the latest annual balance sheet established. — 2) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to DM 60 million may grant the preferential rate of interest for fixed monies only. — 3) Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

### V. Capital Market

## 1. Issue and Placing of Fixed-interest-bearing Securities and Shares 1)

Nominal value in millions of DM

<u> </u>	1				terest-bearing se						
				of which:					among		Fixed-
			Bonds of Ge	rman issuers					which: Medium-		interest- bearing
Period	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar) bonds <sup>2</sup> )	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	term notes (Kassen- obliga- tionen)	Shares *)	securitie and share total
	<u>;                                    </u>				Issue <sup>5</sup> )						
1948 2nd half 1949 1950 1950 1952 1953 1954 1955 1956 1957 1958 1959 1959	32.5 352.5 244.5 505.0 753.4 1.325.5 1.963.3 1.674.9 863.1 1.249.6 2.158.4 3,424.2 2,492.0 3,599.5	4.0 128.5 190.0 57.0 208.0 827.7 787.3 1.375.0 403.6 1.219.1 3.121.5 2.492.0 1.274.5 2.373.4	160.0 8.0 201.0 205.0 120.0 200.0 70.0 303.0 426.0 \$40.1 528.0 878.3	10.0 300.7 153.5 100.2 94.1 295.5 981.5 90.1 558.4 951.3 1.662.1 891.0	420.4 217.1 73.0 799.9 413.9 557.0 577.2 346.2 676.7 2.003.7 2.540.0 1.335.4 2.461.8 <sup>5</sup> )	0.1 	21.0 92.0 374.6 14.8 12.0	46.5 1.362.1 813.2 735.2 2.056.4 3.103.6 4.412.0 3.919.2 2.241.3 4.430.7 9.465.7 10.561.9 5.647.7 9.733.7 9	102.0 1,301.6 562.1 398.4	0.5 41.6 55.4 173.8 288.9 286.9 498.5 1.560.8 1.939.3 1.728.9 1.113.4 1.346.5 1.908.9 2.361.0	47.1 1,403. 868.4 909.0 3.345. 3.390. 4.910. 5.480. 6.159. 10.579. 11.908. 7,556. 12.094.
1960 May June Julv Aug. Sep. Oct. Nov. Dec.	208.8 50.6 357.4 302.8 177.7 255.0 192.3 233.1	57.0 18.1 254.7 201.7 132.4 83.1 67.2 112.9	62.6 7.5 35.0 3.0 20.0 5.0 90.0	= = = = = = = = = = = = = = = = = = = =	3.1 3.9 16.6 321.3 100.7 200.1 88.0	3.0 — — —		331.5 76.2 654.0 524.1 651.4 443.8 549.6 434.0	61.7 4.1 6.9 16.6 11.3 100.7 50.1 88.0	147.5 181.0 200.3 89.4 131.8 53.8 42.9 169.6	479. 257. 854. 613. 783. 497. 592. 603.
Issues withdrawn 1961 Ian. Feb. March April Mav June Julv Aug. Sep. Oct. Nov.		233.6 233.6 225.6 252.0 263.0 250.0 305.7 242.5 120.6 196.0 197.0 66,5		40.0 75.0 — 50.0 —	1.522.3 °) 250.0 200.0	50.0	12.0	2.259,9 %) 719,6 905,2 775,0 671,0 744,5 866,5 538,3 487,1 529,0 546,1 860,2	20.3 6.0 0.2 20.0 6.0 50.5 16.5 62.2 2.0 49.3 163.9	253.9 78.0 413.4 89.8 142.3 190.3 355.3 191.4 241.0 94.2 100.7 210.7	2,513, 797, 1,318, \$64, \$13, 934, 1,221, 729, 728, 623, 646, 1,070,
Dec. Issues withdrawn	- 31.2	96.6	- 34.6	- 6.3	-		-	- 168.7	_	_	<b>— 168</b> .
1962 Jan. Feb. March April May	556.5 369.0 373.2 330.0 203.6	372.0 258.8 278.0 247.0 220.3	63.0 70.5 10.0 45.5 240.0	110.0 150.0 75.0 — 140.0	411.5 535.0 ————————————————————————————————————	100.0 100.0 80.0 50.0	100.0	1,613.0 1,483.3 836.2 962.5 1,003.9	154.5 295.5 — 45.5 40.0	125,9 189,4 45,1 226,6 106,4	1,738 1,672. 881. 1,189.
11 16			1		ross Plac	-		10.6	l·	0.5	19
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959	6.3 201.1 210.7 468.0 628.1 1.043.4 2.238.8 1.381.7 1.038.2 1.161.1 1.618.8 3.050.0 2.343.4 3.641.5	2.3 33.0 99.2 158.9 161.3 429.4 1.001.4 1.026.1 616.1 1.125.2 2.337.6 2.363.7 1.119.9 2,505.3	19.9 96.2 1.9 219.8 224.6 64.9 257.7 14.2 265.2 422.1 830.1 501.1 901.2	10.0 95.7 53.2 61.7 130.3 396.2 791.5 432.0 563.7 931.1 1.651.9 918.7 27.5 319.6	420.4 217.1 56.9 418.2 774.5 590.2 583.2 332.0 690.9 2.002.7 2.540.2 1.332.6 2.141.2 9)	0.1 	21.0 92.0 344.6 44.8 12.0	18.6 770.1 676.5 747.4 1.557.7 2.901.9 8) 3.680.7 8) 2.564.2 8) 4.204.5 8.127.1 10.048.1 5.372.3 9.620.8 8)	102.0 1.295.2 568.5 388.7 55.3	41.3 51.2 164.7 259.3 268.3 453.0 1.554.8 1.837.5 1.631.7 1.139.5 1.904.5 2.192.4	811. 737. 912. 1.817. 3.170. 5.144. 5.235. 4.401. 5.836. 9.266. 11.431. 7.276. 11.813.
1960 May June July Aug. Sep. Oct.	156.2 108.7 313.5 260.2 144.5 225.2	55.9 47.2 142.2 168.9 94.7 129.6	57.2 18.8 28.5 9.2 26.2 1,3		1.7 3.9 16.6 321.3 100.7	3.0	= .	176.4 491.1 454.9 586.7 456.8	13.5 6.9 17.2 11.8 100.7	180.6 180.4 88.1 138.7 64.6	357 671 543 725 521
Nov. Dec. 1961 Jan. Feb. March	111.0 210.9 346.4 245.7 286.5	44.0 \$7.6 197.4 276.1 263.7	63.9 5.0 175.9 59.2 69.3	40.0 0.9 78.7	195.1 89.4 820.8 °) 283.0 °) 230.0 °)	=======================================	= =	414.0 392.9 1,580.5 °) 864.9 °) 928.2 °) 675.5 °)	50.1 \$\$.0 20.3 6.0 0.2 20.0	46.9 179.5 260.9 67.6 358.9 94.0	460 572 1.841 932 1.287 769
A <del>pri</del> l Mav June Julv Aur Sep.	265.6 239.2 401.1 276.3 296.8 291.1	210.0 225.2 251.0 180.8 174.3 186.8	89.2 91.8 72.4 36.0 95.9 3.2	50.0	110.7 °) 195.6 °) 4.0 °) 253.9 2.2 1.0	11.0 14.3 2.0 9.6 17.1	12.0	762.8 °) 792.8 °) 761.0 578.8 499.2	6.0 50.5 16.5 62.2 2.0	138.6 188.9 373.0 191.6 224.8	901 981 1,134 770 724
Oct. Nov. Dec. 1962 Jan. Feb.	338.0 239.4 415.4 524.8 279.7	224.1 160.6 155.3 309.4 304.7	53.0 83.5 71.8 82.7 60.1	150.0 110.0 150.0	5.9 129.4 104.7 411.3 530.0 7.9	4.0 42.0  34.0 50.0 39.0	100.0	625.0 654.9 897.2 1,472.2 1,474.5 731.7	49.3 149.2 6.5 164.3 295.5	100.1 68.0 126.0 130.2 135.2 54.3	725 722 1,023 1,602 1,609 786
March April	358.0 256.0	248.2 184.0	3.6 45.8	75.0	260.2	39.0 24.3	_	770.3 977.2	45.5 20.0	224.8 151.9	995 1,129

<sup>1)</sup> Except conversion and "old" savers' securities. — From 1954 onwards including Berlin (West), from 1959 onwards including Sasrland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — 3) Among which, Landesbodenbriefe; Bodenkulturschuldverschreibungen; Staatsbankobligationen of Braunschweigische Staatsbank: loan issues of Staatliche Kreditanstalt Oldenburg-Bremen for financing shipbuilding. — 3) This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landesrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederaufbau (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — 4) Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits) and exchange of convertible bonds. — Share issues under the Law on Capital Increase out of Company Reserves . . . dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V 4. — 5) Annual figures allowing for issues withdrawn. — 4) Among which, DM 1,500 million 5 % Loan of the Federal Republic of Germany (development aid). — 7) Only initial placing of newly issued securities (no account being taken of amounts redeemed or repurchased). Including security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — 9) Among which, placing with Investment Assistance creditors: 1953, DM 199.8 million: 1954, DM 388.8

### 2. Redemption and Net Placing of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

					urrency-Reform	issues				Pre-Currency- Reform issues*)	
			Randa of Go	of which:		1	·		among which:		Fixed-
Period	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	Medium- term notes (Kassen- obliga- tionen)	Conversion and "old" savers' securities	interest bearing securities total
				-	Redemp	tion					
1948 2nd half 1949 1950 1951	0.2	  0.0	=	=		1 - 1		0.2	* =		· •
1952 1953 1954 1955 1956 1957 1958 1959	0.5 0.3 0.7 2.0 11.5 21.8 60.8 231.5	0.1 0.8 1.2 5.6 20.4 32.1 100.4 223.2	30.0 0.1 59.3 53.3 93.6 109.4	0.8 3.0 34.5 31.1 53.2 102.0 305.8	7.4 36.2 46.5 32.0 299.2 586.4 259.8 603.2	0.5 0.4 0.4 0.3 0.4 3.8		8.8 37.3 81.9 74.6 415.9 747.1 616.5 1.476.9		136.2 \$0.1 106.2	883.: 696.( 1.583.:
1 <b>960</b> 1961	116.0 339.3	176.5 641.3	136.0 333.8	403.9 219.1	150.4 93.2	3.6 5.7	=	986.4 1,632.4	109.9	94.4 74.0	1,080.0 1,706.4
June July Aug. Sep. Oct. Nov. Dec.	1.7 3.9 10.6 10.2 10.5 9.1 10.8 12.0	3.9 14:0 13.9 3.6 13.3 16.0 5.0 40.6	10.2 6.9 14.6 9.7 0.4 3.9 6.5 32.5	\$9.7 7.6 10.5 9.2 2.2 8.3 0.5 22.0	1.7 57.0 11.5 3.1 0.1 0.0 17.9	0.1 0.0   3.4 0.1	= = =	107.2 89.5 61.1 35.8 26.5 37.3 26.2 125.1	= = = = = = = = = = = = = = = = = = = =	2.7 6.5 17.7 3.7 11.8 3.7 4.2 6.1	109.6 96.6 78.6 39.5 38.3 41.6 30.4
1961 Jan. Feb. March April May June July Aug.	9.7 1.5 19.5 21.5 11.0 57.3 61.6 17.9	23.4 26.2 55.0 35.2 28.5 126.2 97.7 70.7	41.2 0.6 44.5 87.9 4.3 21.8 34.9 29.9	24.4 84.6 6.2 6.0 23.0 2.0 13.1 32.8	9.8 1.8 26.8 3.3 2.0 1.8 3.4 4.1	- - - 0.1		108.5 114.7 152.0 153.9 68.8 209.2 210.7 155.4	80.0 — — 27.9	1.5 1.2 0.5 23.1 0.6 12.3 23.8 2.9	110. 115.: 152. 177.: 69 221. 234.
Aug. Sep. Oct. Nov. Dec.	61.4 29.0 27.4 21.5	79.1 24.1 18.7 56.5 33.1	25.6 16.6 8.0 18.5 54.9	12.8 3.1 0.3 10.8 34.2	7.5 0.1 0.1 32.5 51.0	2.0 3.5 0.1	=======================================	188.4 76.4 54.5 139.9	2.0 	1.3 2.9 2.6 1.3	189.7 79.5 57.1 141.2
1962 Jan. Feb. March April May	11.7 46.8 36.1 25.7	26.2 69.6 33.7 19.2	5,4 23.6 13.6 0.9	41.8 4.9 6.3 34.2	0.8 19.8 20.0 0.2	=	Ξ	192.4 85.9 164.7 109.7 80.2	19.8 10.2	0.9 0.2 24.2 2.6	86.8 164.9 133.9 82.8
					Net Placi	ing 8)					
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960	6.3 201.1 210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5 2.818.5 2.227.4 3.302.2	3.3 33.0 99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2 2.140.5 943.4 1.864.0	19.9 96.2 1.9 219.8 224.6 34.9 257.6 — 39.1 211.9 328.5 720.7 365.1	10.0 95.7 53.2 61.7 129.5 396.2 788.5 397.5 532.6 877.9 1.549.9 612.9 376.4	420.4 217.1 56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9 1.937.0 1.182.2 2.048.0	33.8 3.7 - 0.4 - 0.4 - 0.4 - 3.0 - 0.6 94.3	21.0 92.0 44.6 44.8	18.6 770.1 676.5 747.2 1.548.9 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6 8.5771.2 4.385.9 7.988.4	102.0 1,295.2 568.5 278.8	- 46.6 408.3 291.1 100.5 85.5	3,410,8 7,918.9 8,862.3 4,486.4 8,073.9
1960 May July Aug. Sep. Oct. Nov. Dec.	154.5 104.8 302.9 250.0 134.0 216.1 100.2 198.9	52.0 33.2 128.3 165.3 81.4 113.6 39.0 47.0	47.0 11.9 13.9 0.5 25.8 2.6 57.4 27.5	- 89.7 - 7.6 - 10.5 - 9.2 - 2.2 - 8.3 - 0.5 - 22.0	1.4 55,3 7.6 13.5 321.2 100.7 195.1 71.5	- 0.1 3.0 - - - - 3.4 - 0.1	= = = = = = = = = = = = = = = = = = = =	165.2 86.9 430.0 419.1 560.2 419.5 387.8 267.8	55.3 13.5 6.9 17.2 11.8 100.7 50.1 88.0	1.8 8.7 8.7 5.2 8.9 22.9 18.6 15.6	167.0 95.0 438.7 424.3 569.1 442.4 406.4 283.4
1961 Jan. Feb. March April May June July Aug. Sep.	336.7 244.2 267.0 244.1 228.2 343.8 214.7 278.9 229.7	174.0 249.9 208.7 174.8 196.7 124.8 83.1 103.6	134.7 58.6 24.8 1.3 87.5 50.6 1.1 66.0 — 22,4	15.6 - 83.7 72.5 - 6.0 - 23.0 48.0 - 13.1 - 32.8 - 12.8	811.0 281.2 203.2 107.4 193.6 2.2 250.5 — 1.9 — 6.5	11.0 14.2 2.0 9.6 15.1	12.0	1,472.0 750.2 776.2 521.6 694.0 583.6 550.3 423.4 310.8	20.3 6.0 0.2 — 60.0 6.0 50.5 — 11.4 62.2	22.5 16.1 11.5 - 7.6 10.0 - 5.8 - 1.1 9.4 11.2	1,494.9 766.3 787.7 514.0 704.0 577.8 549.2 432.8 322.0
Oct. Nov. Dec. 1962 Jan.	309.0 212.0 393.9 505.6	200.0 141.9 98.8 276.3	36.4 75.5 53.3 27.8	- 3.1 - 0.3 139.2 75.8	5.8 129.3 72.2 360.3	0,5 42.0 0.1 34.0	=	548.6 600.4 757.3 1,279.8	49.3 149.2 6.5 164.3	4.7 6.8 7.7 6.5	553.3 607.2 765.0
Feb. March April May	268.0 311.2 219.9 247.4	278.5 178.6 150.3 196.6	54.7 — 20.0 32.2 175.0	108.2 70.1 — 6.3 105.8	529.2 — 11.9 240.2 129.8	50.0 39.0 24.3 42.4	100.0 — —	1,388.6 567.0 660.6 897.0	295.5 — 19.8 — 35.3 — 20.0	5.6 8.5 — 15.5 6.3	1,394.2 575.5 645.1 903.3

<sup>1)</sup> From 1954 onwards including Berlin (West), from 1959 onwards including Saarland. The amounts issued (since 1948) up to those dates in the territories mentioned have been included in the annual figures for 1954 and 1959, respectively. — 2) Statistically ascertained as from January 1957 only. — 3) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

# 3. Circulation of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

				Post-Curr	ency-Reform i	ssues				Pre-Currency- Reform issues <sup>8</sup> )	
				of which:					among		Fixed-
End of			Bonds of Ger	rman issuers					which: Medium-	Conversion and "old"	interest- bearing
year or month	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	term notes (Kassen- obliga- tionen)	savers' securities	securities, total
1948 1949 1950 1951 1952 1953 1954 1955	6.3 207.4 418.1 885.9 1.513.5 2.556.6 4.794.7 6.174.4 7.201.1	2.3 35.3 134.5 293.4 454.6 883.2 1.883.4 2.903.9 3.499.6	19.9 116.1 118.0 337.8 562.4 597.3 854.9	10.0 105.7 158.9 220.6 350.1 746.3 1,534.8 1,932.3 2,464.9	420.4 637.5 694.4 1.105.2 1.843.5 2.387.2 2.938.4 2.971.2	0.1 0.1 0.1 33.9 37.6 37.2 36.8		18.6 788.7 1.465.2 2.212.4 3.761.3 6.625.9 11.235.0 14.841.1 16.989.4		1,407.8	18.397.2
1956 1957 1958 1959 1960 1961	9,898.9 12,717.4 14,944.8 18,247.0	4,592.7 6.829.9 8,970.4 9,913.8 11,777.8	\$15.\$ 1.027.7 1.356.2 2.076.9 2.442.0 3,009.4	3,342.8 4,892.7 5,505.6 5,129.2 5,229.7	3,075.7 4,818.6 6,755.6 7,937.8 9,985.8	46.5 48.1 45.1 44.5 138.8	21.0 113.0 457.6 502.4 514.4	20,446.8 27,957.4 36,528.6 40,914.5 48,902.9	102.0 1,397.2 1,965.7 2,244.5	1,361.2 1,769.5 2,060.6 2,161.1 2,246.6	21;808.0 29,726.5 38,589.2 43,075.6 51,149.5
1958 Mav June Julv Aur. Sep. Oct. Nov. Dec. 1959 Jan.	9,003.8 9,074.8 9,212.4 9,329.9 9,456.2 9,614.4 9,772.1 9,898.9	5.631.1 5.741.5 6.037.8 6.285.8 6.445.5 6.595.0 6.705.4 6.829.9 7.208.7	1.161.7 1.164.2 1.209.0 1.306.1 1.319.0 1.388.9 1.393.6 1.356.2	4,192.8 4,350.9 4,487.3 4,606.2 4,639.1 4,689.8 4,763.3 4,892.7 5,041.5 5,138.0	3.892.3 3.949.8 4.186.0 4.211.1 4.199.7 4.794.7 4.827.5 4.818.6 5.248.7 5.399.7	46.4 46.3 46.3 46.3 46.3 46.3 48.1 48.1	21.0 21.0 21.0 21.0 21.0 71.0 71.0 113.0	23,949.1 24,348.5 25,199.8 25,806.4 26,126.8 27,200.1 27,581.2 27,957.4 29,355.5 30,167.3	80.0 80.0 100.0 100.0 100.0 102.0 102.0 302.0 352.0	1,367.9 1,440.8 1,485.3 1,522.4 1,615.2 1,658.7 1,769.5 1,769.5	25,317.0 25,789.3 26,685.1 27,328.6 27,742.0 28,858.1 29,275.5 29,726.5 31,223.0 32,077.2 32,595.2
Feb. Mardi April May June July Aug. Sep. Oct. Nov.	10.546.1 10.697.8 10.893.2 11.050.9 11.259.5 11.659.3 11.874.6 12.073.6 12.233.4 12.465.4	7,434.6 7,578.9 7,799.8 8,013.8 8,158.8 8,438.7 8,538.1 8,608.5 8,674.0	1,363.2 1,494.9 1,547.1 1,628.8 1,638.4 1,773.0 1,827.6 1,936.6 1,941.0 2,003.4	5,138.0 5,141.8 5,258.6 5,483.5 5,510.3 5,480.0 5,559.6 5,559.2 5,513.4 5,544.3 5,505.6	5.399.7 5.428.9 5.862.7 6.249.7 5.850.1 5.978.9 6.188.7 6.199.2 6.382.9 6.675.4 6.7755.6	48.1 48.1 48.1 48.1 48.0 48.0 48.0 48.8 45.3	237.6 457.6 457.6 457.6 457.6 457.6 457.6 457.6 457.6 457.6	30,628.0 31,867.1 32,932.4 32,922.8 33,835.5 34,534.2 34,882.7 35,251.1 36,022.8 36,528.6	372.0 453.0 647.1 657.1 1,026.5 1,077.8 1,093.1 1,276.9 1,309.2 1,397.2	1,967.2 2,023.4 2,041.0 2,044.7 2,048.7 2,048.7 2,042.9 2,043.0 2,065.6	32.595. 33.890. 34.973. 34.967. 35.882. 36.5825. 37.294. 38.085. 38.589.
Dec. 1960 Ian. Feb. March April May June July Aug. Sep. Qct.	12.717.4 12.930.7 13.126.5 13.309.7 13.483.4 13.637.9 13.742.7 14.045.6 14.295.6 14.429.6 14.429.6	8,970.4 9,052.5 9,142.4 9,186.9 9,254.0 9,306.0 9,339.2 9,467.5 9,632.8 9,714.2 9,827.8	2.076.9 2.123.7 2.159.3 2.286.6 2.316.6 2.363.6 2.375.5 2.389.4 2.388.9 2.414.7	5,469.3 5,390.2 5,390.8 5,279.2 5,189.5 5,181.9 5,171.4 5,162.2	7,243.0 7,294.6 7,270.9 7,297.3 7,298.7 7,243.4 7,235.8 7,249.3 7,570.5 7,671.2	45.1 45.1 45.1 45.1 45.1 45.0 48.0 48.0 48.0	490.4 502.4 502.4 502.4 502.4 502.4 502.4 502.4 502.4	37.354.7 37.660.5 37.992.4 38.178.0 38.343.2 38.430.1 38.860.1 39.279.2 39.839.4 40.258.9	1.412.2 1.443.2 1.567.9 1.622.2 1.677.5 1.691.0 1.697.9 1.715.1 1.726.9 1.827.6 1.877.7	2,056.6 2,052.9 2,045.3 2,071.3 2,073.1 2,081.2 2,089.9 2,095.1 2,104.0 2,126.9	39,411. 39,713. 40,037. 40,249. 40,416. 40,511. 40,950. 41,374. 41,943. 42,385. 42,792.
Nov. Dec. 1961 Ian. Feb. March April Mav June Julv Aug. Sep. Oct.	14,745,9 14,944,8 15,281,5 15,525,7 15,792,7 16,036,8 16,265,0 16,608,8 16,823,5 17,102,4 17,332,1 17,641,1	9,866.8 9,913.8 10,087.8 10,537.7 10,546.4 10,721.2 10,917.9 11,042.7 11,125.8 11,229.4 11,337.1	2,469.5 2,442.0 2,576.7 2,665.3 2,6601.4 2,748.9 2,799.5 2,800.6 2,866.6 2,844.2 2,880.6	5,129,2 5,144.8 5,061.1 5,133.6 5,127.6 5,104.6 5,152.6 5,139,5 5,106.7 5,093.9 5,090.8	7,866.3 7,937.8 8,748.8 9,030.0 9,233.2 9,340.6 9,534.2 9,736.4 9,786.9 9,785.0 9,778.5	44.6 44.5 44.5 44.5 44.5 55.5 69.7 71.7 81.3 96.4	502.4 502.4 502.4 502.4 502.4 502.4 502.4 502.4 504.4 514.4 514.4	40.646.7 40.914.5 42.386.5 43.136.7 43.912.9 44.434.5 45.712.1 46.262.4 46.685.8 46.996.6 47.545.2	1,965.7 1,986.0 1,992.0 1,992.2 1,932.2 1,938.2 1,988.7 1,977.3 2,039.5 2,039.5 2,038.8	2.145.5 2.161.1 2.183.6 2.199.7 2.211.2 2.203.6 2.213.6 2.207.8 2.206.6 2.216.0 2.227.3 2.232.0	43.075. 44.570. 45.336. 46.124. 46.638. 47.342. 47.919. 48.469. 48.901. 49.223. 49.777. 50.384.
Nov. Dec. 1962 Jan. Feb. March April	17.853.1 18,247.0 18,752.6 19,020.6 19,331.8 19,551.7	11.537.1 11.679.0 11.777.8 12.054.1 12.332.6 12.511.2 12.661.5	2,956.1 3,009.4 3,037.2 3,091.9 3,071.9 3,104.1	5,090.5 5,229.7 5,305.5 5,413.7 5,483.8 5,477.5	9,913.6 9,985.8 10,346.1 10,875.3 10,863.4 11,103.6	138.9 138.8 172.8 222.8 261.8 286.1	514.4 514.4 614.4 614.4 614.4	48.145.6 48.902.9 50.182.7 51.571.3 52.138.3 52.798.9	2,238.0 2,244.5 2,408.8 2,704.3 2,684.5 2,719.8	2,238.9 2,246.6 2,253.1 2,258.7 2,267.2 2,251.7	51,149. 52,435. 53,830. 54,405. 55,050. 55 953.
Mav	19,799.1	12,858.1	Breakdown	5,583.3 by interes	11,233.4 t rates and	1 328.5 taxation o	614.4 f yield <sup>3</sup> )	53,695.9	2,739.8	1 2,258.0	1 33 723.
	1		1 460 7	1	as of 30 April		1	7,308.5	l _	2,224.2	9,532.
(1) tax-free of which at <sup>0</sup> / <sub>0</sub> : 3 to less than 3 <sup>1</sup> / <sub>2</sub> : 3 <sup>1</sup> / <sub>2</sub> : 4 4 4 <sup>1</sup> / <sub>2</sub> :	4,813.3 0.3	1,774.6 — — 22.1	160.7 - 2.4	225.0	309.0	25.9 — 1.0	=	0.3 2.4 23.1	=	0.0	0. 2. 2,229
4 <sup>1/2</sup> 5 5 5 <sup>1/2</sup> 5 <sup>1/2</sup> 6 6 6 <sup>1/2</sup>	17.0 3,426.4 1.333.1 36.5	51.0 956.6 744.9	30.7 127.6 — 61.9	0.8 224.2 — 466.7	212.0 97.0 —	24.9 —		68.0 4.651.4 2.526.8 36.5 767.6		15.6 0.7 0.3 1.2 17.4	83 4,652 2,527 37 785
(2) tax-privileged of which at %: 61/2 to less than 7 7 71/2 71/2 8	60.5 48.3 1.9 10.3	58.4 56.6 1.8	55.0 6.8 —	72.5 186.5 185.5 22.2	120.1		=	232.4 195.2 317.7 22.2	=	17.4	249 195 317 22
(3) fully taxed	14.677.9	10,828.5	2,881.5	4,785.8	10.674.5	260.2	614.4	44,722.8	2,719.8	10.1	44,732
of which at %: 3 to less than 31/2 31/2	2,290.2 4,640.1 6,475.6 292.1 527.1	7.8 364.3 1.676.1 2.911.0 4.173.3 284.5 854.5	150.0 276.2 405.0 412.9 460.4 830.9 216.6 61.5	748.0 711.0 694.4 180.6 668.0	177.5 481.8 873.2 2,673.7 2,769.8 1,500.0 505.0 845.0	133.1 117.1 ———————————————————————————————	200.0 181.4 100.0 133.0	44.0 327.5 765.8 1.775.6 8.118.0 11.673.7 13.774.2 1.611.8 2.956.1	327.5 757.9 1,281.3 171.8 181.3	2.2	44 327 765 1,777 8,118 11,673 13,774 1,612 2,956 2,106
71/2 8	425.1 27.7	513.0 0.0	67.7 0.3	616.0 1,167.8	483.5 365.0	10.0	=	2,105.3 1,570.8		1.5 6.0	

<sup>1)</sup> Up to 1953 excluding Berlin; up to June 1959 excluding, as from July 1959 including, the Saarland. Including own bonds temporarily held in the issuers' portfolios. — 3) Statistically ascertained as from December 1956 only. — Not including the German external loans falling under the London Debts Agreement. — 3) Details may not add to totals because of rounding.

#### 4. Change in Share Circulation 1)

Nominal value in millions of DM

,				Increase de	ring period i	ınder report				Decrease du	ring period due to:	under report	Net increase	Total
Period	Cash payment 2)	Exchange of con- vertible bonds	Issue of bonus shares	Contribution of claims	Contribution of shares, mining shares, GmbH holdings, and other	Contri- bution of other real values	Merger, and transfer of assets	Trans- formation from other legal form of corporation	Con- version of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Trans- formation into other legal form of corporation	or net decrease during period under	circulation at end of period under report
1957 1958 1950 1960 1961 March April May June June June June June June June June	1.564.2 1.020.3 1.338.7 1.990.0 2.181.6 358.9 93.7 137.5 198.9 197.6 224.8 100.1 68.0 124.7 124.1 133.7 52.1 224.2	33.9 13.3 30.0 4.5 10.8 0.3 1.1 	1.143.8 1.007.8 19.2 73.3 18.4 59.8 242.3 70.3 70.3 23.1 69.7 0.9 6.6 0.4 1.5	67.5 119.2 44.3 103.3 158.5 	75.0 43.0 93.9 107.2 52.6 2.5 3.0 0.1 	18.8 87.6 31.8 75.2 2.4 —————————————————————————————————	169.6 54.5 121.1 279.6 55.7 - 0.3 2.0 4.9 1.2 - - 0.5 2.5 - -	152.7 194.5 314.1 738.8 23.3 1.4 — 0.1 0.1 — — 21.2 — 21.2 65.3 16.6 10.5	35.2 9.6 220.9 11.0 144.2 20.0 0.1 1.2 20.0 0.1 1.2 0.2 103.14) 0.3 15.1 0.0	83.2 183.5 100.5 29.0 43.8 — — 0.3 6.3 1.5 3.3 13.0 1.0 0.2 5.4 2.2 2.4 —	314.7 149.1 1.932.5 328.5 19.2 3.0 2.0 3.0 2.0 3.0 	19.4 200.9 165.5 155.7 199.1 1.2 1.8 1.7 13.9 7.1 18.3 24.7 23.5 16.1 2.3 4.6 0.6	+1.699.6 +1.008.5 -3.7 +3.850.2 +3.850.2 +3.81.7 +186.5 +186.5 +232.4 +618.7 +409.3 +365.0 +120.6 +243.8 +131.1 +247.3 +67.4 +247.3 +227.5	26.847.9 27.856.4 27.852.7 31.702.9 35.077.7 32.611.8 32.798.3 32.956.8 33.189.2 33.807.9 34.582.2 34.946.6 35.077.7 35.292.1 35.539.4 35.606.8

<sup>1)</sup> From 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — 1) Including share issues out of company profits; up to end-1959 also including shares issued by way of the conversion of reserves. — 2) Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I. p. 789). — 2) Including DM 102.8 million by which amount the actual conversion of the share capital of Saarland joint-stock companies exceeds the provisional conversion effected in June 1959 at the rate of firs 100 — DM 0.8507.

#### 5. Circulation 1) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Position	Pre-Curr	ency-Refo	rm issues	*01	d" savers'	bonds		Public	loans	Industrial bonds	Total		erman extern falling unde	ľ
at end of year or month	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform issues	"Old" savers' bonds	from pre- Currency- Reform issues	of pre- Currency- Reform issues and "old" sav- ers' bonds	Federal Govern- ment bonds	don Debts A Bonds of Linder and local authori- ties	Private bonds
1956 1957 1958 1959	580.4 584.7 573.0	100.6 99.3 98.4	64.8 58.4 51.3	325.8 334.9 334.5	17.4 17.5 17.4	83.4 93.8 94.3	1,172.4 1,188.6 1,168.9	57.8 8.9 437.7	7.6 7.7 7.9	170.0 156.0 155.0	1,407.8 1,361.2 1,769.5	2,223.0 2,223.0 1,986.0	277.0 270.0 265.0	\$83.0 796.0 792.0
1960 1961	571.1 568.3 565.8	97.7 96.5 96.2	49.5 47.1 44.9	334.6 328,5 319.5	16.7 16.4 20.2	96.2 96.3 94.7	1.165.8 1.153.1 1.141.3	769.5 823.1 882.9	8.6 88.2 133.3	116.7 96.7 89.1	2,060.6 2,161.1 2,246.6	2,001.5 1,981.0	259.6 249.0	632.5 523.0
1961 May June July	567.6 568.1 567.4	96.2 96.4 96.2	46.8 46.8 46.5	330.8 324.4 318.5	21.1 20.3 20.0	97.4 94.9 93.4	1,159.9 1,150.9 1,142.0	835.3 837.2 853.3	124.3 125.7 117.8	94.1 94.0 93.5	2,213.6 2,207.8 2,206.6	1.865.0	232.0	490.0
Aug. Sep. Oct.	567.4 567.0 567.0	96.3 96.1 96.1	46.5 46.4 45.1	318.6 318.9 319.4	20.0 20.0 20.1	93.5 93.8 94.1	1,142,3 1,142,2 1,141,8	860.8 869.7 873.7	121.4 124.4 126.7	91.5 91.0 89.8	2,216.0 2,227.3 2,232.0	1.863.0	230.0	445.0
Nov. Dec. 1962 Jan.	566.3 565.8 565.4	96.1 96.2 96.0	45.1 44.9 44.6	319.5 319.5 320.2	20.2 20.2 20.3	94.1 94.7 95.0	1,141,3 1,141,3 1,141,5	878.2 882.9 887.2	130.2 133.3	89.2 89.1	2,238.9 2,246.6	1,861.0	228.0	384.0
Feb. March April	565.4 565.3 565.3	96.0 96.1 96.1	44.6 44.6	320.6 320.9	20.3 20.5	95.2 95.2	1,142.1 1,142.6	890.0 895.3	136.1 139.1 141.8	88.3 87.5 87.5	2,253.1 2,258.7 2,267.2	1,861.0	223.0	381.0
May	565.3	96.1	44.5 45.2	321.5 321.8	<b>20.6</b> 20.6	95.6 95.7	1,143.6 1,144.7	876.2 881.2	144.7 147.4	87.2 84.7	2,251.7 2,258.0		:	:

<sup>1)</sup> The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings or the General Law on Consequences of the War. From July 1959 onwards including Saarland figures.

# 6. Placing of Securities<sup>1</sup>): Nominal Values, Issue Values and Average Issue Prices<sup>2</sup>)

						Fixe	d-int	erest S	ecuri	ties								
									among	which:								
		Total					Bonds	of German	issuers								Shares	
Period				Mortg com	age bonds munal bor	) and ids	Ind	ustrial bo	nds	publ	Loans of ic authori	tles		Bonds of eign issue	<b>75</b>			
	Nomi- nal value	nal value issue price price p. c.	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue price	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	
	DM mi	llion	, -	DM m	illion	p. c.	DM m	illion	p. c.	DM n	illion	price p. c.	DM m	illion	price p. c.	DM n	illion	price p. c.
1955 1956 1957 1958 1959 1960 1961	2,564.2 4,204.5 8,127.1 10,048.1 5,372.3	3,605.4 2,510.1 4,058.9 7,996.3 9,903.7 5,195.4 9,491.4	98.0 97.9 96.5 98.4 98.6 96.7 98.7	2,407.8 1,654.3 2,286.3 3,956.4 5,413.7 3,463.3 6,146.8	2,356.2 1,618.7 2,186.5 3,880.6 5,349.6 3,332.8 6,052.2	97.9 97.9 95.6 98.1 98.8 96.2 98.5	432.0 569.7 931.1 1.651.9 918.7 27.5 319.6	427.3 533.0 909.7 1,632.1 901.6 26.7 315.6	98.9 98.1 97.7 98.8 98.1 96.9 98.7	583.2 332.0 690.9 2.002.7 2.540.2 1,332.6 2,141.2	570.3 324.5 675.9 1.974.1 2.495.9 1.301.7 2.124.1	97.8 97.7 97.8 98.6 98.3 97.6 99.2	21.0 92.0 344.6 44.8 12.0	21.0 90.3 342.9 43.5 11.4	100.0 98.2 99.5 96.8 95.0	1.554.8 1.837.5 1.631.7 1.139.5 1.383.0 1.904.5 2.192.4	1.714.6 1.950.0 1.676.2 1.214.5 1.851.2 2.792.4 3.295.7	110.3 106.1 102.7 106.6 133.9 146.6 150.3
1961 April Mav June July Aug. Sep. Oct. Nov. Dec.	675.5 762.8 792.8 761.0 578.8 499.2 625.0 654.9 897.2	667.0 756.8 785.0 750.2 571.7 494.0 614.9 645.0 887.3	98.7 99.2 99.0 98.6 98.8 99.0 98.4 98.5 98.9	475.6 464.4 652.1 457.1 471.1 477.9 562.1 400.0 570.7	469.0 458.7 645.9 452.4 466.3 473.3 553.3 393.7 561.1	98.6 98.8 99.1 99.0 99.0 98.4 98.4 98.3	50.0    150.0	49.0 — — — — — — —	98.0	110.7 195.6 4.0 253.9 2.2 1.0 5.9 129.4 104.7	110.7 195.6 4.0 248.9 2.2 1.0 5.8 127.2 104.7	100.0 100.0 100.0 98.0 100.0 100.0 98.4 98.3 100.0	12.0	11.4	95.0	94.0 138.6 188.9 373.0 191.6 224.8 100.1 68.0 126.0	189.5 167.4 430.6 531.3 245.2 278.6 106.3 114.2 169.5	201.5 120.8 227.9 142.5 128.0 123.9 106.2 167.9 134.5
1962 Jan. Feb. March April May		1.457.9 1.455.4 722.6 762.3 971.4	99.0 98.7 98.8 99.0 99.4	834.2 584.4 606.2 440.0 488.9	822.4 574.7 597.2 434.2 484.5	98.6 98.3 98.5 98.7 99.1	110.0 150.0 75.0 140.0	110.0 150.0 75.0 139.3	100.0 100.0 100.0 — 99.5	411.3 530.0 7.9 260.2 130.0	409.6 524.9 7.8 258.9 129.9	99.6 99.0 99.1 99.5 99.9	100.0 — —	96.5 — —	96.5 — — —	130.2 135.2 54.3 224.8 151.9	185.7 243.0 126.0 230.0 321.7	142.6 179.8 231.9 102.3 211.8

<sup>1)</sup> From 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — 2) Weighted average prices, computed from original figures which are reported in thousands of DM: — 2) Including ship mortgage bonds.

### 7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity
Nominal value in millions of DM

			Industri	al Bonds					Sh	ares		
Issuers' branch of economic activity	1948 (2nd half) to 1958	1959 <sup>1</sup> )	1960	1961	1962 January to May	Total since Currency Reform	1948 (2nd half) to 1958	1959 ¹)	1960	1961	1962 January to May	Total since Currency Reform
Agriculture, forestry     and fisheries				_	_		3.7	_	_	2.6	1.1	7.4
2) Mining, production and processing of stones and earths	1,045.7	260.0	10.0	_	135.0	1.450.7	748.3	96.4	105.6	168.5	2.2	1,121.0
<ol> <li>Production and processing of iron and metal</li> </ol>	936.7	100.0	_	_	215.0	1,251.7	358.2	178.7	413.3	192.4	16.9	1,159.5
Power production and     public utilities	1,351.0	288.9	13.7	115.0	75.0	1,843.6	959.9	127.2	213.6	327.0	57.6	1,685.3
<ol> <li>Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering</li> </ol>	463.6	50.0	_	150.0	50.0	713.6	1,401,4	141.9	400.5	385.4	306.2	2,635.4
<ol> <li>Chemicals, mineral oil processing, coal derivatives, rubber, plastics</li> </ol>	1.012.2	171.0	_			1,183.2	1,741.2	435.2	330.8	569.9	191.1	3,268.2
<ol> <li>Food, beverages and tobacco, feedingstuffs</li> </ol>	11.1	_	_	_	_	11.1	198.3	41.1	30.3	40.7	7.5	317.9
<ol> <li>Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)</li> </ol>				0.9		119.0	237.5	29.0	66.6	66.7	4.6	404.4
Building and allied trades	118.1 40.9	3.8	3.8	3.7	_	52.2	1	1.5	1	15.9	5.2	66.3
10) Housing and real estate	40.9	3.0	3.8	3.7	_		33.1	29.3	10.6	73.5	15.9	305.7
11) Sundry services	-	_		_	_	-	161.3		25.7			65.5
12) Commerce, banking.		-	_	_	_	-	50.0	4.9	0.8	8.1	1.7	65.5
insurance companies	53,0	45.0		50.0	_	148.0 <sup>2</sup> )	1,224.9	221.0	279.4	318.5	82.4	2,126.2
13) Transport	85.0	_			_	85.0	278.1	76.1	27.2	21.8	4.0	407.2
14) Public services					_	-	6.3	0.7	0.1	1.4	_	8.5
Total .	5,117.3	918.7	27.5	319.6	475.0	6,858.1	7,402.2	1,383.0	1,904.5	2,192.4	544.5	13,426.6

#### 8. Gross Placing of Fixed-interest-bearing Securities in May 1962

classified by categories of securities and interest rates, issue prices and maturities

Nominal value in millions of DM

			2 (0	value ili iliilii					
				Bonds of G	erman issuers				F: 1
Interest rates	Issue prices	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar) bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Fixed- interest- bearing securities, total
4	of which:	-	_	20.0	_		_	_	20.0
4 1/2	98 to less than 99 99 100 of which: 99 to less than 100	= -	6.2 5.2	5.0 15.0 —	=	= =	<u>-</u> 4.1		10.3
5	100 101 of which:	38.0	1.0 28.4	=		0.0	4.1		66.4
	less than 93 93 to less than 94 94 - 95 95 - 96 96 - 97 97 - 98 98 - 99 99 and over	3.9 5.2 3.0 7.0 0.4 2.0 8.0	0.4 6.0 6.0 —	= = = = = = = = = = = = = = = = = = = =		    0.0			
5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub>	99 1/2	116.0	77.9	<del>_</del> 3.3	_		13.3 25.0		13.3 222.2
	of which: less than 95 95 to less than 96 96 97 97 98 98 99 99 100 100 101 101 and over	0.0 11.9 26.8 64.6 0.1 12.4	6.4 27.2 32.2 6.0 6.1	0.0 0.3 3.0	= = = =	= = = = = = = = = = = = = = = = = = = =	25.0	1111111	
5 3/4	of which: 99 to less than 100	0.2	2.0 2.0	151.4	140.0 140.0	130.0 30.0	=	=	423.4
6	100 " " 101 of which:	119.1	101.3	151.4 1.2	=	100.0	Ξ	=	221.6
	less than 99 99 to less than 100 100 101 101 102 102 103 103 and over	0.0 1.9 44.1 62.6 10.5	0.3 3.6 44.2 40.9 12.3	1.0 0.2 —	11111	= -	11111	<del></del>	
6 1/2	100	0.0			_		-	_	0.0
Total of which, w	with agreed periods to maturity of	273.1	215.8	175.9	140.0	130.0	42.4	-	977.2
. a	no more than 5 1/2 years mong which: medium-term notes (Kassenobligationen)	(-)	6.2	20.0 (20.0)	_ ( _ )	- · (-)	4.1	— ( — )	30.3
over 51/2 over 101/2 201/2 years	to no more than 10 1/2 years to no more than 20 1/2 years and over	5.0 14.0 254.1	25.3 21.9 162.4	151.6 4.3	140.0	130.0	38.3	=	68.6 457.5 420.8

			M	lortgage bon	ds					C	ommunal bo	nds		
Period	5 %	5 1/2 9/0	6 %	61/20/0	7 %	71/29/8	8 %	5 °/•	5 1/2 0/0	6 %	61/20/0	7 %	7 1/2 0/0	8 %
1956	_	96.1			_			_				_	l _	_
957	_	92.1	91.2	94.3			•	_	92.1	92.7	94.8		•	
958	<b> </b> -	95.1	96.2	97.7	100.8	101.7	102.6	•	95.1	96.3	98.1	100.5	101.5	103
959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.2	102.7	103.9	104
960 961	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	100.
	93.3	97.1	100.1	101.3	102.0	102.3	102.5	93.1	97.0	100.0	101.4	101.7	101.8	
1959 June	98.1	100.5	102.3	102.7	103.0	104.3	104.4	98.4	100.6	102.1	102.6	102.9	104.2	103
July	98.0	100.5	102.3	102.6	103.0	104.1	104.4	98.2	100.5	102.1	102.6	102.9	104.0	103
Aug.	97.9	100.4	102.3	102.6	102.9	104.0	104.3	98.1	100.5	102.1	102.6	102.9	103.9	103
Sep. Oct.	97.0 95.2	99.9 98.4	102.0 100.7	102.5	102.9 102.5	103.8	104.0 103.6	97.3 95.5	100.0	101.8 100.7	102.3	102.8	103.7 103.4	103
Nov.	94.2	97.2	99.7	102.0 101.7	102.3	103.2	103.8	94.5	98.5 97.1	99.7	101.9 101.2	102.5 102.1	103.1	102 103
Dec.	93.9	96.9	99.5	101.5	102.1	103.2	103.8	94.3	96.9	99.4	101.2	102.0	103.0	102
	92.6	95.6	,				103.4	93.0		97.7	100.6		1	101
960 Jan. Feb.	91.5	94.3	97.5 96.2	100.6 100.1	101.5 101.4	102.6 102.3	103.1	91.9	95.5 94.3	96.3	100.6	101.6 101.1	102.7 102.3	101
March	91.3	94.1	95.9	100.1	101.5	102.3	102.8	91.9	94.2	96.0	100.0	101.2	102.1	101
April	91.0	93.8	95.7	100.2	101.5	102.3	102.5	91.6	94.0	95.9	100.2	101.2	102.0	101
May	91.0	93.6	95.5	100.2	101.4	102.3	102.6	91.1	93.8	95.7	100.2	101.1	102.0	101
June	90.1	92.5	94.3	99.5	100.6	101.8	102.1	90.2	92.8	94.5	99.8	100.5	101.6	101
July	88.3	90.9	92.7	98.0	99.4	101.1	101.3	88.5	91.1	92.6	98.3	99.5	100.9	100
Aug.	88.1	90.6	92.9	97.8	100.1	101.6	101.2	88.1	90.5	92.7	98.1	99.7	101.0	100
Sep.	88.1	90.7	93.3	98.2	100.8	101.9	101.4	88.2	90.6	93.3	98.4	100.2	101.3	100
Sep. Oct. Nov.	88.2 89.8	90.8 92.1	93.9 96.0	98.5	100.8	101.7 101.9	101.3 101.3	88.3 89.7	90.7 91.9	93.6 95.7	98.4 99.7	100.3 100.7	101.3	100
Dec.	90.1	92.1	96.2	99.5 99.8	100.9	101.9	101.3	89.7 89.9	92.1	96.0	99.7	100.5	101.5	100
										1				
1961 Jan. Feb.	90.5 90.8	92.6 93.1	96.4 97.0	99,8 100,2	101.4 101.6	102.2 102.4	101.6 101.8	90.4 90.5	92.5 93.0	96.2 96.9	99.9 100.1	101.0 101.2	101.7 101.7	100 100
March	92.6	95.8	99.5	100.7	102.0	102.4	101.9	92.3	95.7	99.4	100.7	101.5	101.9	101
March April	94.4	98.1	101.0	101.2	102.2	102.6	102.2	94.2	97.9	100.8	101.2	101.9	102.0	100
May	95.2	99,4	101.9	101.9	102.5	102.6	103.1	95.1	99.2	101.7	101.9	102.1	102.0	100
June	95.5	99.8	102.3	102.2	102.6	102.5	103.0	95.3	99.7	102.1	102.1	102.2	102.0	100
July	95.0	99.6	102.0	102.1	102.3	102.5	103.0	94.9	99.6	101.9	102.1	102.1	102.1	-
Aug. Sep. Oct. Nov.	94.1	98.7	101.2	101.9	102.1	102.2	102.9	93.9	98.7	101.2	102.0	102.0	101.9	- 1
Sep.	93.1	97.4	100.0	101.6	101.6	102.0	102.4	93.1	97.4	100.1	101.8	101.7	101.7	-
Oct.	92.9 92.8	97.1 96.9	100.0 100.2	101.5	101.7	101.9 102.0	102.7 102.8	93.0 92.7	97.1 96.9	100.0	101.7 101.6	101.6 101.6	101.6 101.5	=
Dec.	92.8	96.3	100.2	101.4 101.4	101.8 101.8	102.0	102.8	92.7	96.9	100.1 100.0	101.6	101.6	101.5	_
														1
962 Jan. Feb.	92.4 92.5	96.2 96.6	100.1	101.3	101.7 101.8	102.0 101.9	102.5 102.9	92,3 92,3	96.2 96.4	100.0 100.4	101.4 101.4	101.7 101.7	101.7 101.6	=
ren. March	92.5	97.0	100.6 101.2	101.3 101.4	101.8	101.7	102.9	92.5	96.8	101.0	101.5	101.7	101.5	_
April	92.7	97.4	101.2	101.5	101.8	101.7	103.0	92.5	97.2	101.5	101.6	101.7	101.6	_
May	92.8	96.9	101.7	101.5	101.7	101.6	102.7	92.1	96.8	101.1	101.5	101.6	101.4	1 -

<sup>1)</sup> As from 1959 all — previously about 90 per cent — of the fully taxed securities qu oted on stock exchanges and falling within the above-listed categories. — Except medium-

#### 10. Investment

						Invento	ry Value <sup>1</sup>	)							i	Number o
Company	Fund	1956	1957	1958	1959	1960	1961		19	62		1956	1957	1958	1959	1960
Сошрану	runa	1950	1997	1778	1939	1700	1901	Feb.	March	April	May	1950	1957	1970	1939	1700
						millions	of DM						t	housands		
Allfonds Gesellschaft für Investmentanlagen mbH München	Allfonds	_	_	_	_	55.0	87.0	89.8	92.7	90.5	81.7	_	_	-	<del></del>	445.0
Allgemeine Deutsche Investment-GmbH München-Düsseldorf	Adifonds Adiropa Fondak Fondis Fondra Tresora	11.5 22.4 3.3	31.2 30.3 5.5	87.8 — 119.4 54,5 26.8	135.2 — 209.4 121.4 38.3	194.7 12.3 278.5 163.9 60.1	180.0 19.6 263.2 150.0 65.1 31.4	176.0 20.4 258.2 144.1 66.5 32.5	174.3 20.9 256.6 143.3 67.4 33.1	169.6 21.1 250.0 138.8 67.6 32.8	147.8 18.1 210.1 119.7 62.9 28.4	40.8 201.5 18.0	317.9 262.7 28.6	848.9  786.4 307.0 202.1	794.4 — 1,652.7 831.9 204.6	2,826.4 101.1 1,729.2 2,613.7 549.9
Anlage-Gesellschaft für Französische Aktienwerte mbH Düsseldorf	Agefra- Fonds	_	_	· <b>-</b>	120.4	92.3	90.7	95.6	100.0	101.2	89.3	_	_	-	1,081.8	769.6
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte Düsseldorf	Anglo- Dutch- Fonds	_	_	_	_	14.5	12.5	11.9	11.8	12.3	11.1	_	_	-	<b>-</b>	144.4
Deutsche Gesellschaft für Wertpapier- sparen mbH Frankfurt (Main)	Akkumula Intervest Investa	23.5	- 94.2	<u>-</u> 255.1	- 83.1 497.6	80.9 666.7	17.7 94.2 645.5	18.9 96.8 633.9	18.6 98.2 627.6	18.6 96.1 610.7	15.5 84.0 535.7	<u>_</u> 237.0	- 817.8	1,607.8	908.6 3,779.5	\$92.0 \$,106.0
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH Frankfurt (Main)	Concentra Industria Thesaurus Trans- atlanta	51.8	129.0	292.8 — 84.1 —	504.4 122.1 108.2	615.3 179.8 141.6 91.2	499.7 154.7 208.0 89.0	472.3 146.9 202.1 87.6	466.7 145.1 198.5 88.2	450.3 139.0 190.0 87.3	390.4 122.0 163.8 72.0	537.0	1,304.0	1,970.0 	4,208.8 785.5 671.8	4,096.1 1,904.2 2,606.3
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	Dekafonds I Arideka	8.6 —	17.8	58.4 —	136.8 —	203.5 —	209.3	195.1 16.9	193.6 18.0	188.5 18.3	166.7 16.8	85.8	161.9	355.0 —	1,057.0	3,672.:
Europa und Übersee Kapitalanlage- gesellschaft mbH Frankfurt (Main)	Atlantic- fonds Europa- fonds I	- -	_	  -	 55,8	61.7 53.9	47.4 50.2	47.5 53.0	44.8 52.0	43.1 50.8	38.4 44.9	_ _	-	_ _	 373.6	1,472.7 327.7
Internationale Kapital- anlagegesellschaft mbH, Essen	Brauerei- Fonds	<u>-</u>	-	_	-	_	-	<b>39.1</b>	39.1	39.3	35.3	_	-	_ ′	_	_
Union-Investment- Gesellschaft mbH Frankfurt (Main)	Unifonds Uscafonds	9.1 1.4	17.1 2.1	65.5 5.0	126.1 7.8	170.2 10.0	182.9 11.0	182.8 11.0	185.5 11.1	181.6 10.6	157.1 8.9	201.5 13.6	384.6 23.8	1,000.1 45.6	1,165.5 68.7	3,664. 91.
Total 4)		131.6	317.1	1,049.3	2,266.5	3,146.1	3,109.2	3,098.8	3,086.9	3,008.1	2,620.5		1		<u> </u>	

<sup>1)</sup> Position at end of year or month. — 3) During the period under report splitting has taken place at the following ratios in the case of: Adifonds 1:2 on 1 August 1960; on 3 November 1959; Fondis 1:1 on 1 April 1959 and 1:2 on 10 October 1960; Fondra 1:1 each on 1 June 1958 and 1 February 1960; Agefra 1:2 on 10 May 1961; 1:1 on 15 February 1960; Thesaurus 1:3 on 1 September 1960; Dekafonds I 1:1 on 8 June 1959 and 1:2 on 1 October 1960; Europafonds I 1:1 on 7 March 1961; Unifonds 1:2 on

D 1			orities	f public auth	Loans o					ls	dustrial bond	In		
Period	8 °/a	7 1/2 0/0	7 %	61/29/4	6 %	5 1/2 0/0	5 %	8 %	7 1/2 0/4	7 %	61/20/0	6 %	5 1/2 0/0	°/0
1956		_	_	_			_			_		_	_	_
195			93.2	<b>–</b> 1	92.5	=	_	100.5		_	_	-	-	_
1951 1955	104.2 107.3	102.4 106.3	100.2 105.0	102.7	96.5 100.7	99.0	-	105.1 107.0	102.4			103.0	98.7	<del>-</del>
1960	104.5	103.3	101.1	98,8	96.8	93.5	90.8	104.9	106.1 104.0	105.4 103.4	103.3 100.8	102.0 98. <b>8</b>	92.9	90.9
1961	104.2	104.0	104.1	102.8	100.8	98.4	94.9	103.9	104.0	103.9	102.6	101.3	97.3	93.9
June 1959	107.4	106.6	106.0	103.2	101.5	99.9		106.6	105.9	104.8	103.3	102.5	99.3	96.7
July	107.3	106.8	106.0	103.4	101.5	100.2	97.7	106.9	106.2	105.7	103.8	102.7	100.1	98.6
Aug.	107.5 106.7	106.9 106.0	106. <b>1</b> 104.6	103.9 102.3	101.6 101.0	100.4 98.7	97.7 97.0	107.2	106.6	106.2	104.2	102.9	100.3	98.8
Sep. Oct. Nov.	106.1	104.8	102.9	101.2	99.5	96.7	94.3	106.7 106.7	105.7 105.7	105.3 105.1	102.7 102.3	101.5 101.1	98.2 97.0	97.4 93.9
Nov.	106.0	104.7	102.9	100.9	98.6	95.9	93.0	106.7	105.9	104.9	102.3	101.2	96.2	93.5
Dec.	105.6	104.2	102.3	100.7	98.3	95.5	92.3	105.4	104.7	104.2	101.5	99.6	94.7	90.7
Jan. 1966 Feb.	103. <b>\$</b> 105.0	102.7 103.2	100.5	99.6	97.1	93.5	90.6	104.2	103.1	102.3	100.0	97.8	92.0	89.0
March	105.0	103.2	101.3 101.5	99.4 99.4	96.8 96.4	93.0 93.4	90.5 90.2	105.2 105.6	104.2 104.7	103.5	100.7	98.4 98.9	92.6 92.9	90.8
April	105.4	104.3	101.7	100.0	96.2	93.3	90.3	105.9	105.2	104.4 105.2	100.9 101.8	99.4	93.2	90.6 90.8
May June	105.1	103.8	101.3	99.5	96.9	93.2	90.1	105.3	104.6	104.1	101.1	99.0	92.8	0.5
June	103.6	102.5	99.9	97.9	96.0	92.0	88.7	104.2	103.1	102.4	100.1	98.1	91.3	19.5
July Aug.	103.5 104.7	102.1 103.2	98.6 100.6	95.9 97.4	95.6 96.3	91.2 92.7	88.1 90.5	104.3 105.6	102.9 104.3	101.8	98.8	97.0 98.0	90.2 92.5	88.4 90.5
Sep. Oct.	104.4	103,3	100.9	97.1	96.1	93.1	91.0	104.4	103.4	103.9 102.7	100.4	97.9	92.5	90.6
Oct. Nov.	104.5	103.5	101.8	98.5	97.0	94.8	92.3	104.8	103.9	103.3	101.4	99.6	94.1	2.3
Dec.	104.9 104.3	103.8 103.4	102.4 102.3	100.0 100.3	98.7 98.3	96.3 96.0	93.7 93.0	105.0 104.4	104.3 103.9	104.1	102.5	100.5	96.0	24.3
Jan. 196	104.6	103.8	102.7	101.0	98.6	96.3	93,2			103.6	102.2	100.5	95.2	93.0
Feb.	104.8	104.2	104.6	102.4	98.8	96.9	93.4	105.3 105.2	104.7 104.8	104.6 104.8	102.9 102.9	100.8 100.8	95.6 96.1	93.3 93.5
March April	104.8	104.4	104.6	102.9	100.8	98.2	94.5	104.8	104.7	104.6	103.0	101.3	97.2	94.7
April May	105.1 105.0	105.0	105.2	103.8	102.1	99.8	96.5	104.7	104.9	104.8	103.5	102.4	99.0	96.2
June	105.2	105.3 105.0	105.4 105.2	104.3 104.4	103.0 102.5	101.1 101.0	97.3 97.4	104.8 104.6	105.0 104.9	105.1 104.7	104.1 104.1	103.6 103.1	100.3	97.0 96.7
June July	104.6	104.2	104.4	103.9	101.7	99.9	96.6	103.8	104.1	104.7	103.0	101.8	99.1	94.7
Aug.	103.7	103.5	103.5	102.8	100.6	98.7	95.1	103.0	103.1	102.7	101.8	100.6	97.4	92.9
Aug. Sep. Oct.	103.1 103.5	103.0 103.3	103.0 103.4	102.0 102.1	100.1 100.5	97.6 97.4	93.8 93.7	102.4	102.5	101.9	100.8	99.8	95.4	1.4
Nov.	103.4	103.4	103.4	102.1	100.5	97.4	93.9	102.8 102.8	103.2 103.5	102.9 103.3	101.8 102.0	100.5 100.4	96.0 96.0	92.4 92.6
Dec.	103.1	103.2	103.7	102.1	100.4	97.0	93.3	102.5	103.1	102.8	101.7	99.9	95.3	1.8
Jan. 1962	103.4	103.5	104.1	102.6	100.8	97.7	93.8	103.1	103.9	103.5	102.5	100.4	96.1	2.6
Feb. March	103.7	103.8	104.5	103.2	101.4	98.8	94.8	103.1	104.1	103.9	102.8	101.0	96.9	3.5
April	103.6 103.3	103.9 103.9	105.1 1 <b>05.2</b>	104.0 104.1	102.2 102.8	99.5 <b>99.7</b>	95.4° 95.3	103.0 102.9	104.3 104.2	104.2	103.1	101.4	97.6 98.1	3.8 4.2
May	102.6	103.4	104.3	103.1	101.5	98.7	94.0	102.9	104.2	104.4 103.7	103.5 102.5	101.8 100.7	98.1	4.2 2.9

term notes (Kassenobligationen) and other medium-term paper.

#### Companies

nits issue	ed 1) 2)							Is	sue price	per unit 1	· ·			
		19	62		43				1			196	2 *)	
1961	Feb.	March	April	May	1956 <sup>1</sup> )	1957 ¹)	1958 <sup>1</sup> )	1959 ¹)	1960 ¹)	1961 ')	Feb.	March	April	May
		thousand	8						D	M				
											:			
2,120.0	2,218.3	2,295.1	2,444.1	2,489.9	<u> </u>	_	_	_	128.20	42.60	42.06	42.30	38.91	36.4
2,925.3	2,927.1	2,930.5	2.931.0	2,927.8	_	_	107.90	176.90	71.40	63.70	62.76	62.32	60.44	55.9
298.8	307.9	313.1	319.6	322.3	_				126.90	68.60	69.09	69.82	68.91	65.7
5,256.0	5,255.3	5,262.7	5,261.3	5,247.3	294.50	102.90	158.30	131.90	166.80	52.00	50.97	51.10	49.56	45.7
2,737.6	2,737.7	2,740.2	2,742.1	2,740.0	116.50	120.60	185.—	151.80	65.—	56.80	54.89	54.60	52.94	48.5
616.5	624.8	631.1	640.5	651.7	191.75	198.50	138.—	194.50	113.20	109.50	109.84	110.91	109.53	104.9
658.9	681.4	688.1	695.0	703.5		_			-	49.70	49.72	50.27	49.51	47.0
1,938.7	1,924.8	1,936.9	1,947.9	1,926.2	_	_	_	116.60	125.50	48.90	49.47	52.06	54.13	50.6
119.3	116.6	116.4	114.7	112.9	_	_	_	_	106.40	111.40	108.01	108.32	110.79	109.8
304.2	327.0	330.7	334.8	339.2	·				_	60.50	59.92	60.38	58.56	54.4
921.8	940.6	950.1	956.1	956.5			1 =	96.00	94.80	106.80	107.12	108.20	106.74	100.3
8,735.3	8,791.8	8,803.2	8,822.5	8,834.8	101.40	106.90	164.40	136.90	85.30	76.70	74.88	74.87	72.48	66.8
1.323.0	11.557.1	11.600.9	11,647.2	11.487.5	100.25	103	154.20	124.30	156	45.90	43.72	42.37	40.53	37.1
1,840.0		1,849.9	1,847.5	1,828.0	l	_		161.30	97,80	87.40	83.86	82.32	78.94	72.9
4,157.1	4,120.5	4,099.5	4,086.8	4,056.4	<b>–</b>	-	98.20	167.10	56.20	52.00	50.81	50.79	48.72	44,6
1,580.8	1,611.6	1,621.4	1,632.5	1,624.1	_	<b>–</b> ·	_	_	55.70	59.20	58.14	57.50	56.42	52.9
4,248.0		4,395.3	4,427.2	4,464.0	103.20	114.20	170.60	134.00	57.30	51.00	46.66 50.14	46.18 50.21	44.73 49.23	41.2 46.2
_	349.3	373.1	388.6	397.1		_		_	_	_	30.14	50.21	49.25	40.2
1,121.7	1,121.8	1,092.4	1,092.7	1,089.4		_	_	_	44.40	44.70	44.11	43.96	42.89	40.0
650.2	673.0	673.7	673.8	670.1	-	_	_	155.60	170.70	80.80	81.17	81.01	79.65	74.4
_	810.6	812.1	818,5	808.5		_	_	_	_	_	50.38	50.36	50.13	48.5
4,556.2	4,687.5	4,803.5	4,859.1	4,896.4	47.50	46.70	68.80	113.70 120.10	48.80 115.70	42.20 128.40	41.16 124.41	41. <del></del> 125.21	39.71 121.86	36.3 <b>113.7</b>
91.1	93.6	93.8	94.1	94.5	109.20	93.90	116.20	120.10	115.70	128.40	127.71	127.21	141.00	115.7
		<u> </u>		<u> </u>		1			 	<u> </u>			 	

Allfonds 1:2 on 14 July 1961; Adiropa 1:1 on 29 May 1961; Fondak 1:2 each on 30 January 1957 and 29 May 1961, and 1:1 invests 1:1 each on 1 May 1959 and 7 November 1960; Concentra 1:1 on 1 June 1959 and 1:2 on 15 February 1961; Industria 1 November 1960. — \*) Average during month. — \*) Details may not add to totals because of rounding.

# 11. Capital Accruing<sup>1</sup>) at the Investment Funds

at the mives	MICHE A WHAL
Period	Capital accruing DM mn
1956 1957 1958 1959 1960	109.7 179.8 500.5 465.7 340.1 230.8
1958 May	13.2
June	22.8
July	34.5
Aug.	39.3
Sep.	44.5
Oct.	99.4
Nov.	127.9
Dec.	10.7
1959 Jan.	7 <b>8.9</b>
Feb.	26.1
March	7.7
April	4.8
May	19.2
June	105.5
July	49.9
Aug.	115.6
Sep.	— 3.1
Oct.	- 2.1
Nov.	28.2
Dec.	35.0
1960 Jan.	193.3
Feb.	44.6
March	10.0
April	- 4.1
May	- 20.3
June	- 8.2
July	11.4
<b>Au</b> g.	32.0
Sep.	18.3
Oct.	17.9
Nov.	40.1
Dec.	27.9
1961 Jan.	31.2
Feb.	13.9
March	15.8
April	10.5
Mav	19.3
June	19.5
July	20.3
Aug.	0.6
Sep.	4.5
Oct.	15.1
Nov.	59.9
Dec.	20.2
1962 Jan.	59.0
Feb.	37.5
March	15.3
April	16.8
May	4.4
_	_

1) Calculated from changes in circulation of units and in monthly-average issue price of each Fund.

#### 12. Yields of Fixed-interest-bearing Securities 1)

per cent

Period	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Fixed- interest securities, total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
	·	Seci	rities in c	irculation 2)	)			Securities	placed dur	ing month	of issue 3)	
1959 May June July Aug. Sep. Oct. Nov. Dec.	5.8 5.7 5.7 5.8 5.9 5.9	5.8 5.8 5.8 5.8 5.9 5.9	5.8 5.7 5.7 5.8 5.9 6.0	5.7 5.8 5.6 5.7 5.9 5.9	5.9 5.7 5.6 5.8 5.9 5.2	5.7 5.6 5.5 5.8 6.0 6.1 6.2	5.2 5.3 5.3 5.4 5.7 6.0 6.0	5.2 5.3 5.3 5.2 5.5 5.7 6.0 6.1	5.3 5.4 5.4 5.6 5.8 5.9	5.2 5.3 	5.2 5.2 5.2 5.9 5.9	5.2 — 5.2 — 6.1
1960 Jan. Feb. March April May June	6.2 6.2 6.2 6.2 6.2 6.4	6.0 6.2 6.2 6.2 6.2 6.2 6.3	6.1 6.2 6.2 6.2 6.2 6.2 6.4	6.2 6.2 6.2 6.2 6.1 6.3	6.5 6.2 6.1 6.0 6.2 6.5	6.5 6.4 6.4 6.4 6.4 6.6	6.3 6.4 6.4 6.3 6.3 6.7	6.2 6.3 6.3 6.3 6.3 6.7	6.3 6.4 6.4 6.3	6.4 6.3 — —		6.3 6.5 — —
July Aug. Sep. Oct. Nov. Dec.	6.6 6.5 6.4 6.4 6.2 6.2	6.5 6.5 6.4 6.4 6.3 6.2	6.6 6.6 6.5 6.5 6.4 6.4	6.4 6.3 6.4 6.2 6.2 6.2	6.5 6.2 6.3 6.1 6.0 6.1	6.7 6.5 6.5 6.3 6.2 6.2	6.9 6.9 6.9 6.4 6.4 6.2	6.9 6.8 6.6 6.4 6.2 6.2	7.0 6.9 6.7 6.4 6.3 6.2	6.6 6.8 6.7		7.0 6.3
1961 Jan. Feb. March Avril Mav June Julv Aur. Sep.	6.1 6.0 5.8 5.7 5.7 5.8 5.9 6.0	6.2 6.2 6.1 5.9 5.8 5.8 5.8 5.9 6.0	6.3 6.1 5.9 5.8 5.8 5.8 5.9	6.1 6.2 6.1 5.9 5.7 5.7 5.8 5.9 6.1	5.8 5.7 5.8 5.7 5.6 5.6 5.8 6.0	6.1 6.0 5.9 5.7 5.6 5.6 5.7 5.9 6.0	6.2 4) 6.2 6.0 5.7 5.6 5.5 5.4 5.7 6.0	6.2 6.2 5.8 5.6 5.5 5.4 5.6 5.7 6.1	6.2 6.2 6.0 5.6 5.7 5.5 5.6 6.0	6.2 6.3 5.9 5.6 5.5 5.5 5.7	6.2 5.9 5.3 — `	5.0 5) 6.2 6.0 — — 5.4 —
Oct. Nov. Dec. 1962 Jan. Feb. March April May	5.0 6.0 5.9 5.9 5.8 5.8	6.0 6.0 6.0 6.0 5.9 5.9 5.9	6.0 6.0 6.0 6.0 6.0 6.0 6.0	6.0 6.0 6.1 6.0 5.9 5.9 5.8 5.9	6.1 6.1 6.2 5.9 5.8 5.7 5.7	6.0 6.0 5.9 5.7 5.6 5.6	6.0 6.1 6.1 6.0 6.0 6.0 5.9	6.0 6.0 6.0 5.8 5.8 5.8 6.0	6.0 6.1 6.1 5.9 6.0 5.8 5.9	6.1 6.1 6.0 — 5.8	6.1 6.1 6.1 6.1 5.9	6.1 6.0 5.9 5.8

<sup>1)</sup> All fully taxed fixed-interest securities except medium-term notes (Kassenobligationen) and other medium-term paper. Calculation based on the following maturities: the shortest maturity for high-interest securities prematurely redeemable; the actual maturity for bonds not prematurely redeemable and maturing en bloc; and the mean maturity in all other cases. — 3) All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — 5) Weighted with amounts placed, at nominal values. — 5) Excluding Loan of 1961 of the Federal Republic of Germany (development aid). — 6) Loan of 1961 of the Federal Republic of Germany (development aid).

#### 13. Index of Share Prices1) and Yield of Shares

Area of the Federal Republic except Berlin

		Index of	share price	s; 31 Dec. 1	953 - 100		
	-		In	dustry		Other	
Period	Total	All indus- tries	Basic indus- tries	Metal- process- ing indus- tries	Other process- ing indus- tries	branches of economic activity	Yield <sup>s</sup> %
1950 ²)	56	55	38	69	67	60	٠
1951	80	81	61	93	96	79	•
1952	99	101	97 90	105 93	104 87	. 91 87	2.87
1953 1954	89 125	90 126	130	121	125	119	2.65
1955	196	198	201	203	192	187	3.10
1956	187	187	183	195	187	186	4.15
1957	186	186	184	189	185	185	4.64
1958	239	235	209	258	251	253	3.29
1959	409	399	315	492	438	449	2.19
1960	649	636	412	965	697	698	1.96
1961	675	638	379	1.046	694	808	2.49
1959 July	451	436	344	534	484	507	2.38
Aug.	508	494	391	615 602	539 504	560 531	2.15 2.33
Sep. Oct.	481 458	468	366 352	571	484	498	2.41
Nov.	483	447 473	367	605	516	519	2.33
Dec.	504	494	382	636	537	543	2.19
1960 Jan.	522	511	402	656	548	565	2,16
Feb.	527	517	395	670	564	566	2.21
March	518	507	383	661	557	560	2.27
April	536	524	385	688	586	580	2.28
Mav	575	566	393	788	630	608	2.08
lune	663	650	419	963	728	711	1.86
July	715	705	436	1,108	774	751	1.90
Aug.	783	775	435	1,359	819 827	813 825	1.66 1.80
Sep. Oct.	781 749	769 735	441	1,204	802	802	1.87
Nov.	718	697	434 417	1.108	773	799	1.93
Dec.	704	677	404	1,071	757	800	1.96
1961 Jan.	695	671	408	1,060	742	783	2.03
Feb.	687	662	407	1,031	734	778	2.03
March	681	650	396	1,009	728	793	2.11
April	694	662	400	1.038	738	813	2.11
Mav	731	697	400	1,159	764	853	2.04
June	737	. 700	404	1,189	750	871	2.19
July	674	. 637	377	1,063	684	810 780	2.38
Aug. Sep.	643 612	605	359	1,008	648 609	780 749	2.61 2.63
Oct.	626	575	346	974	626	786	2.49
Nov.	670	583 622	343 355	1.052	673	849	2.42
Dec.	648	597	355	1,009	635	835	2.49
1962 Jan.	635	584	352	980	616	822	2.57
Feb.	626	571	344	956	605	827	2.61
March	622	565	334	950	601	833	2.65
April	601	546	322	928	576	806	2.77
May	552	503	305	850	525	731	3.23

<sup>1)</sup> Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly figures. — 3) 1950 annual average computed from the end-of-month prices. — 3) Position as at end of year or month. — Source: Federal Statistical Office.

#### 14. Turnover on Stock Exchanges 1)

	Fixed-in DM secu		DM sl	ares
Period	Index of nominal values (1953 = 100)	Average price <sup>1</sup> )	Index of nominal values (1953 = 100)	Average price 1)
1953	100	•	100	
1954	110 252	•	298 465	:
1955 1956	463	:	361	:
1957	389		361	•
1958	686	•	632	•
1959	845	•.	835 726	:
1960 1961	867 882	102	574	500
1959 April	884	102	973	,,,,
Mav	547	:	711	:
June	693	•	1,082	•
Jul <b>v</b>	871	•	1,101	•
Aug. Sep.	877 1,068	:	1.096 812	:
Oct.	970	:	759	
Nov.	608	•	655	•
Dec.	688	•	780	•
1960 Jan.	924	•	861	•
Feb.	818	•	703 560	•
March April	814 429	100	556	385
May	715	100	940	402
June	824	105	939	475
Jul <b>v</b>	899	103	925	468
Aug. Sed.	982 885	106 99	970 804	547 535
Oct.	1,136	101	544	572
Nov.	1.076	101	480	519
Dec.	896	100	424	521
1961 lan.	910	99	461	· 470
Feb. March	1.032	102 97	510 530	467 466
April	868	106	524	539
May	884	105	792	574
June	853	100	` 666	525
July	990	104	636 626	472 498
Aug. Sep.	965 751	104 100	500	460
Oct.	847	99	514	486
Nov.	625	102	716	497
Dec.	703	101	408	498
1962 lan.	815	100	567	398 414
Feb. March	849 763	101 102	517 534	461
April	600	102	444	400
May	824	102	586	397

Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berliu. —
 Average price of securities actually sold.

#### 15. Building and Loan Associations

(a) Interim Statements\*) in millions of DM

	T I		[			Aı	sets		s of DN		-		Liabili	ties				ayment rations
End of	Number			Buildir	ig loans				Treasury bills		De	posits	Во	orrowin	gs		at e	nd of r month
year or month	of institu- tions	Balance- sheet total	total	Allo- cations	Inter- mediate credits	other	Equali- sation claims	Balances with credit institu- tions 2)	and non- interest- bearing Treasury bonds		Savings deposits		s tota	l fi cr	nong nich: rom redit ritu- ns s)	Capital funds 6)	total	among which: Allo- cations
<del></del>			<u> </u>	:				g and L			S	21 22 0	1 250 9	1 12	3.5	81.4	1,201.8	952.0
1957 1958 1959 10) 1960 1961 1961 Nov. Dec. 1962 Jan. Feb. March April May	29 29 30 31 31 31 31 31 31 31 31	5,446.8 6,699.7 8,269.4 10,404.6 12,686.8 11,567.8 12,686.8 12,674.4 12,728.8 12,887.6 12,994.1 13,005.0	4,939.2 6,300.0 7,903.0 7,765.3 7,903.0 7,996.0 8,121.0 8,157.2 8,294.3	2,832.5 3,463.4 4,111.0 4,831.2 5,780.9 5,689.1 5,780.9 5,908.9 5,945.3 6,046.2 6,126.0 6,227.5	569.8 559.9 666.6 1.193.7 1.747.8 1.716.3 1.747.8 1.708.1 1.757.4 1.698.3 1.746.0 1.728.7	59.9 80.0 161.6 275.1 374.3 359.9 374.3 379.0 418.3 412.7 422.3 428.1	64.0 63.0 60.8 60.3 59.0 59.7 59.0 59.1 59.0 59.0	1.629.2 2.209.6 2.664.9 3.275.5 3.877.4 2.924.4 3.877.4 3.846.4 3.768.3 3.850.0 3.844.6 3.730.5	0.9 27.4 51.9 34.3 66.6 34.3 27.6 27.6 12.7 12.7	171.9 204.1 409.2 479.8 527.8 531.2 527.8 567.5 565.9 599.5 603.8 618.7	4,856.: 6,014.! 7,489.: 11,283.! 9,991.! 11,283.! 11,255.! 11,293.: 11,363.: 11,416.:	7 41.8 2 33.7 1 47.2 1 28.0 1 47.2 6 26.0 7 24.7 5 43.2 2 34.0	250.8 298.8 325.7 482.2 676.7 676.1 676.2 676.1 690.7 712.9 714.4	16 15 23 34 34 34 34 35 37 38 38	0.6 8.0 5.0 5.9 2.3 5.9 3.5 2.1 4.6	114.6 143.6 183.5 241.6 204.0 241.6 240.1 241.9 248.2 248.6 250.1	1,539.8 2,105.4 2,832.3 3,303.1 3,537.2 3,303.1 3,397.2 3,442.4 3,661.4 3,742.8 3,877.2	1,236.4 1,671.8 2,157.9 2,566.6 2,765.7 2,566.6 2,643.3 2,685.8 2,903.2 2,919.7 3,021.0
						Priv	ate Buile	ding and	Loan A	ssociati	ons		133.	a } _	59.7	50.7	574.8	398.6
1957 1958 1959 1960 1961 1961 Nov. Dec. 1962 Jan. Feb. March April May	16 16 16 17 17 17 17 17 17 17 17	7,500.2 7,459.6 7,484.6 7,659.2 7,721.8	2,493.3 3,076.9 4,081.3 5,237.6 5,129.7 5,237.6	1,660.0 2.081.2 2,547.0 3.098.5 3.780.1 3.729.5 3.780.1 3.889.1 3,924.2 3.993.0 4,037.2 4,125.3	341.0 382.1 491.7 933.0 1.395.3 1.395.3 1,337.4 1.376.1 1.359.6 1.377.5	24.7 30.0 38.2 49.8 62.2 55.5 62.2 55.5 62.2 57.8 58.1 58.2	46.2 45.5 44.7 44.4 43.4 43.4 43.5 43.4 43.4 43.4 43.4	931.7 1,217.2 1,417.0 1,589.4 1,776.5 1,313.0 1,776.5 1,751.9 1,709.1 1,820.5 1,818.4 1,721.4	0.9 	77.7 84.6 194.3 249.9 237.9 236.4 237.9 241.4 245.0 248.4 250.9	2,836. 3,545. 4,432. 5,591. 6,812.8 6,812.8 6,759.6 6,855. 6,922.6 6,881.3	2 17.4 9 22.4 6 27.0 8 32.3 6 22.0 8 32.3 19.6 19.6 19.2 1 36.4 6 23.9	153.1 153.1 198.2 249.8 249.8 253.7 255.1 272.7 273.5 274.2	6	30.2 74.9 16.4 9.8 7.5 9.8 9.5 6.4 6.4	73.8 91.8 115.4 151.6 124.2 151.6 147.9 148.1 153.7 153.7	708.7 942.1 1.290.8 1.524.5 1.628.1 1.524.5 1.589.1 1.589.4 1.624.1 1.719.2 1.738.5	520.9 667.5 834.9 988.4 1.072.7 988.4 1.072.2 1.046.9 1.084.7 1.139.1 1.127.1
1957 1958 1959 1960 1961 1961 Nov. Dec. 1962 Jan. Feb. March April May	13 13 14 14 14 14 14 14 14 14 14	2,293.5 2,782.2 3,413.2 4,262.7 5,186.6 4,721.6 5,214.8 5,244.2 5,228.4 5,272.3 5,295.5	2,635.6 2.665.4 2.708.8 2,758.4 2,746.8 2,801.4	1,172.5 1,382.2 1,564.0 1,732.7 2,000.8 1,959.6 2,000.8 2,019.8 2,021.1 2,053.2 2,088.8 2,102.2	228.8 174.9 260.7 352.5 371.6 352.5 370.7 381.3 338.7 348.4 351.2	35.2 35.2 123.4 225.3 312.1 304.4 312.1 318.3 356.0 354.9 364.2 369.9	17.8 17.5 16.1 15.9 15.6 15.6 15.6 15.6 15.6 15.6	ing and 697.5 992.4 1,247.9 1,686.1 2,100.9 1,611.4 2,100.9 2,094.5 2,029.5 2,029.5 2,026.2 2,009.1	27.4 51.9 34.3 66.6 34.3 27.6 27.6 12.7 12.7	94.2 119.5 214.9 229.9 289.9 294.8 289.9 326.1 320.9 351.1 352.9 361.2	2.019. 2.469. 3.056. 3.763. 4.470. 3.954. 4.506. 4.534. 4.508. 4.493. 4.512.	3 18.7 8 19.4 6.7 3 14.9 5 6.0 14.9 6.4 5.5 4 6.8 10.1	117. 145.0 173. 284. 426.9 420.9 421.0 418.0 439.4	0   8   11   12   13   14   15   15   16   16   16   16   16   16	53.8 30.4 33.1 18.6 36.1 44.8 36.1 44.8 36.1 47.7	30.7 40.8 51.8 68.1 90.0 79.8 90.0 92.2 93.8 94.5 94.9 95.5	627.0 831.1 1.163.3 1.541.5 1.778.6 1.909.1 1.778.6 1.808.1 1.853.0 2,037.3 2,023.6 2,138.7	553.4 715.5 1.004.3 1.323.0 1.578.2 1.693 0 1.578.2 1.571.1 1.638.9 1.818.5 1.780.6 1.893.9
11147		<i>3,23,</i> 03.					( <b>b</b> ) 1	Business	Activit	y *)	(D)							
	<u> </u>	1_			<u> </u>	Annual		hly figu			of DM		1					
		Promi	ses of c	apital		and	amounts	applied to ayments	intermedi	ate credit	•				Repay-	inter	ipts of est and	
Period	Con- tracts 5) newly con- cluded	total	Allo- cations	Inter- mediate credits and other building loans promised	in- cluding amount to settl intern cre	ex- cluding s applied ement of nediate edits other	savings o	among which: applied to settle- ment of inter- mediate		g loans among which:	Inter-	build- ing loans	nounts	ed to savings	ment of sav- ings de- posits on can- celled con- tracts	on b	among which: Amorti-	Housing pre- miums received
	<u> </u>		ś		bullan	ng loans		credits, etc.		etc.				<del></del>				<u> </u>
1957 1958 1959 19) 1960 1961 1961 Nov. Dec. Jan. Feb. March April May	9,379.3 9,951.4 10,826.3	327.7 621.7 637.0 788.0 556.9	2,409.7 2,852.4 3,381.8 3,997.8 4,785.1 448.5 156.7 445.6 477.8 591.6 358.6 585.2	872.2 1,005.2 1,300.2 1,855.3 2,165.4 154.4 171.0 176.1 159.2 196.4 198.3 211.4	2,902.3 3,293.5 3,957.3 4,886.8 6,245.0 544.9 612.8 551.8 430.7 684.4 501.2 626.2	2.313.9 2.611.9 3.259.5 4.020.5 5.097.5 399.8 509.5 403.4 382.6 484.7 425.6 461.3	1,213.6 1,433.6 1,703.8 2,011.3 2,551.3 203.7 243.1 242.5 170.9 308.7 203.4 262.7	396.9 406.7 494.2 667.8 82.7 59.0 90.3 24.9 109.8 41.0 91.2	1.032.9 1.146.1 1.319.7 1.515.7 1.845.4 190.6 196.1 180.3 134.8 216.8 159.4 199.6	236.0 284.7 291.1 372.1 479.7 62.4 44.3 58.1 23.2 89.9 34.6 73.7	638.1 683.3 841.0 1.227.1 1.708.5 139.8 151.8 121.0 115.0 148.2 127.6 150.2	30.5 2.5 92.8 3.1 132.7 3.1 139.8 4.4 1.3 8.0 10.0 10.0 10.7 10.8 2.1 10.8	839.9	107.5 140.4 169.6 217.7 267.8 35.7 128.1 1.6 10.2 2.2 1.9	70.5 80.9 94.2 138.6 172.4 13.7 18.9 16.9 20.2 24.1 20.7 18.2	471.3 648.6 838.4 981.0 1.144.5 105.4 127.3 70.5 106.5 120.9 104.2 116.7	634.8 754.9 881.5	208.9 260.1 339.0 418.7 477.1 13.1 7.8 2.5 3.3 16.6 30.8 55.9
1957 1958 1959 1960 1961 1961 Nov. Dec. 1962 Jan. Feb. March April May	5.697.4	267.0 475.0 259.0 469.6 419.4	1.587 O	580.4 684.1 867.9 1.336.2 1.627.8 112.9 123.8 102.9 118.2 140.2 144.1 158.5	1.763.4 2.010.8 2.454.8 3.157.8 3.985.0 384.6 338.0 399.8 278.9 430.6 309.2 429.9	Priving 1,338.0 1,542.6 1,962.5 2,495.9 3,121.4 260.1 286.3 259.9 241.7 302.8 249.5 293.7	680.8 784.1 956.6 1.191.3 1.435.4 139.2 103.7 163.9 96.4 170.2 107.5 173.0	ling and 250.5 269.1 280.6 366.2 488.5 69.6 25.9 84.4 18.7 68.3 31.3 73.2	Loan A 627.0 703.5 856.6 1,021.5 1,197.4 134.9 109.9 140.4 90.3 141.2 99.0 140.8	174.9 199.1 211.7 295.7	0ns 447.4 514.8 631.0 929.8 1.330.0 109.3 116.3 95.1 91.5 118.8 101.4 115.5	10.6 1.8 15.2 2.2 22.2 2.6 1.2 8.1 0.4 1 0.7 0.4 1.3	159,2 300.8 <sup>11</sup> ) 296.1	60.3 80.5 96.8 127.9 159.8 7.1 65.8 0.2 0.6 1.5 1.2 2.0	40.1 44.7 48.6 67.4 111.8 9.6 12.7 10.2 14.1 15.6 12.1 12.2	249.1 3559.2 667.9 60.6 77.8 31.9 62.3 74.5 63.1 66.8	130.3	122.1 153.2 197.9 243.2 274.3 8.4 4.7 1.6 2.0 9.7 17.4 29.5
1957 1958 1959 10) 1960 1961 1961 Nov. Dec. 1962 Jan. Feb. March Aprill May	2,590.1 3,681.1 3,752.6 3,945.8 4,553.2 326.5 1,753.1 320.0 231.4	1.324.9 1.586.5 1.862.8 2.199.6 2.531.8 255.1 60.7 146.7 378.0 318.4 137.5	1,033.1		1.138.9 1.282.7 1.502.5 1.729.0 2.260.0 160.3 274.8 152.0 151.8 253.8 192.0 196.3			ing and 101.9 127.8 126.1 128.0 179.3 13.1 5.9 6.2 41.5 9.7 18.0	Loan A 405.9   442.6 463.1 494.2 648.0 55.7 86.2 39.9 44.5 75.6 60.4 58.8	SSOCIATIO 61.1 85.6 79.4 76.4 104.6 7.5 18.5 2.6 4.7 30.4 6.2 10.7	190.7 168.5 210.0 297.3	22.1 1.6 82.2 1.3 117.5 1.5 117.6 1.8 9.6 1 13.7 6 9.3 1 10.3 1	941.2 994.1 135.4 <sup>11</sup> ) 743.8 111.5 121.9 103.6 123.2 100.1 123.2 89.3 113.4	47.2 59.9 72.8 89.8 108.0 28.6 62.3 1.4 9.6 0.7 0.7	30.4 36.2 45.6 71.2 60.6 4.1 6.2 6.7 6.1 8.5 8.6 6.0	222.2 292.7 368.6 411.8 476.6 44.8 49.5 38.6 44.2 46.4 41.1 49.9	218.3 282.8 327.2 382.9	86.8 106.9 141.1 175.5 202.8 4.7 3.1 0.9 1.3 6.9 13.4 26.4

Source: Union of Private Building and I.oan Associations, and Office of Public Building and I.oan Associations in the German Savings Banks and Giro Association. —

") Alterations as compared with previously published figures are due to subsequent corrections. —

") Including postal dieque account balances. —

") Including postal dieque account balances. —

") Including postal dieque account balances. —

") Including postal dieque account balances. —

") Including postal dieque account balances. —

") Including postal dieque account balances. —

") Only new contracts on which fees have been fully paid; augmentations of contracted sums are considered as new contracts. —

") Net allocations only, i. e. allocations accepted by the beneficiaries. —

") Including housing premiums credited. —

") The amounts credited to the accounts of savers or borrowers are contained in "Savings amounts paid in" and "Receipts of interest and amortisation on building loans". —

") This includes total savings deposited for building purposes in the Saarland at the time of the economic incorporation (with private and public building and loan associations totalling about DM 15 million).

#### 16. Investments of Insurance Enterprises\*)1)

(excluding burial funds and sickness insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments, total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes and otherwise	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
			All in	surance enterp	rises covered	<sup>2</sup> )			
1953 1954 1955 1956 1957 1958 1959 1960 1961 1960 2nd qtr. 3rd qtr. 4th qtr. 2nd qtr. 3rd qtr. 3rd qtr. 4th qtr. 4th qtr.	452 471 476 477 479 422 422 440 441 441 440 440 442 444 445 444	8,717.6 10.307.8 11.830.1 13,417.5 15,484.0 17,771.8 20,752.7 24,221.8 28,102.1 22,511.0 23,330.1 24,221.8 25,172.5 26,202.9 27,054.3 28,102.1 29,100.0	1,243,9 1,545,7 1,847,3 2,210,4 2,671,5 3,051,7 3,352,2 3,988,2 4,824,3 3,571,4 3,743,8 3,988,2 4,165,3 4,356,9 4,566,6 4,824,3 4,982,5	1,594.1 2,190.5 2,686.6 3,375.1 4,190.7 4,758.8 5,962.1 7,192.7 8,508.7 7,192.7 7,511.9 7,816.0 8,133.2 8,508.7	766.9 1.201.6 1.604.9 1.939.0 2.440.8 3.354.2 4.5766.1 6.817.2 5.287.2 5.553.3 5.766.1 6.116.7 6.448.3 6.601.9 6.817.2 7.112.3	49.3 78.2 107.1 169.9 274.9 306.6 348.1 415.0 510.1 368.6 382.1 415.0 423.5 461.1 488.6 510.1	154.5 174.6 197.0 225.1 258.3 270.8 288.3 312.0 350.9 299.5 307.4 312.0 328.8 338.9 347.3 350.9 358.7	782.8 950.8 1.158.3 1.401.1 1.590.8 1.830.3 2.099.9 2.437.7 2.974.9 2.219.3 2.311.5 2.437.7 2.508.3 2.626.1 2.774.1 2.974.9 3.038.5	4.126.1 4.166.4 4.228.9 4.096.9 4.057.0 4.199.4 4.125.7 4.110.1 4.116.0 4.148.5 4.136.3 4.110.1 4.118.0 4.155.6 4.140.6 4.116.0
1953	93	4,927,9	1,008.3	Life assurance o	companies 317.5	9.3	122 4	472.6	1,970.9
1934 1935 1936 1937 1938 1939 1960 1961 1960 2nd atr. 3rd atr. 4th atr. 1961 1st atr. 2nd atr. 3rd atr. 4th atr.	99 94 96 95 93 91 98 98 98 98 99 99	5,790.6 6,774.5 7,794.4 9,062.5 10,485.8 12,268.6 14,401.2 16,711.6 13,278.6 13,430.2 14,401.2 14,401.2 15,451.5 16,012.0 16,711.6	1.250.9 1.493.9 1.493.9 1.784.5 2.166.2 2.462.2 2.709.4 3.256.2 3.957.5 2.896.7 3.045.0 3.256.2 3.412.5 3.570.3 3.747.8 3.957.5	996.7 1.405.3 1.844.7 2.318.0 2.851.2 3.283.1 4.228.5 5.108.0 5.989.0 4.701.2 4.914.4 5.108.0 5.339.0 5.433.6 5.704.6 5.989.0 6.328.5	317.3 453.6 619.7 715.8 969.5 1.345.7 1.799.8 2.276.0 2.680.1 2.051.1 2.178.5 2.276.0 2.417.2 2.504.0 2.550.1 2.504.0	26.1 36.5 49.7 62.7 89.0 88.8 92.7 95.5 80.9 82.7 92.7 92.7 80.4 86.4 90.9 95.5	152.6 171.6 192.0 220.0 245.5 256.0 271.3 291.3 327.8 280.7 288.0 291.3 307.0 316.3 324.4 327.8 334.9	742.0 544.7 657.4 803.5 907.5 1.061.4 1.222.6 1.724.1 1.295.7 1.356.6 1.426.0 1.436.0 1.638.0 1.638.7 1.724.1	1,938.4 1,930.3 1,902.9 1,859.9 1,988.4 1,948.2 1,951.0 1,937.6 1,965.0 1,951.0 1,965.0 1,957.9 1,959.0 1,959.0 1,959.0
	1		1	Pension fu	•		· .		
1953 1954 1955 1956 1957 1958 1959 1960 1961 1960 2nd qtr. 3rd qtr. 4th qtr. 1961 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1962 1st qtr.	226 243 241 238 241 188 190 196 196 196 196 196 199 199 199	2.098.7 2.499.8 2.661.3 2.885.0 3.250.5 3.481.3 3.952.2 4.505.0 4.527.3 4.370.9 4.505.0 4.587.9 4.887.3 4.992.8 5.184.9 5.280.0	132.5 182.7 233.4 284.6 344.7 406.4 451.3 514.8 621.3 471.2 489.4 514.8 530.4 559.0 5621.3	337.7 501.2 532.5 686.1 885.4 969.7 1.146.5 1.339.5 1.009.3 1.235.7 1.236.7 1.339.5 1.361.1 1.493.3 1.540.4 1.609.3 1.661.3	106.1 4) 139.2 4) 166.2 4) 231.2 4) 232.3 289.2 485.4 746.4 7908.0 683.4 7710.2 746.4 7777.6 855.3 876.8 908.0	. 9 . 9 . 9 2.5 2.6 5.6 4.1 1.3 4.0 4.1 4.1 1.3 1.3 1.3		33.8 49.3 72.8 105.3 125.2 133.4 163.5 208.9 328.3 176.2 185.7 208.9 225.2 246.0 262.1 328.3 338.8	1.488.6 1.556.4 1.576.4 1.577.8 1.660.4 1.680.0 1.699.9 1.691.2 1.703.7 1.703.8 1.691.2 1.689.4 1.732.3 1.725.6 1.716.6
			Indemnity a	and accident in	surance com	panies <sup>5</sup> )			
1953 1954 1955 1956 1957 1958 1959 1960 1960 1961 2nd qtr. 3rd qtr. 4th qtr. 1962 187d qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr. 2nd qtr.	105 107 111 111 111 111 111 120 119 120 120 120 119 118 119 119	1.310.5 1.574.5 1.825.0 2.079.1 2.373.7 2.860.0 3.390.2 4.004.1 4.597.4 3.717.9 3.845.4 4.004.1 4.201.7 4.375.2 4.478.4 4.597.4	86.0 94.9 99.5 120.4 137.9 169.4 188.5 213.4 179.1 182.4 188.5 192.1 197.4 203.7 213.4 220.8	158.4 179.0 190.1 244.9 305.2 347.7 417.0 561.3 647.5 487.4 511.7 561.3 599.7 614.3 633.6 647.5 702.0	252.5 432.6 590.4 710.5 891.9 1.239.3 1.645.0 1.996.1 2.338.0 1.872.3 1.937.7 1.996.1 2.135.5 2.255.4 2.281.3 2.338.0 2.426.8	19.8 22.9 36.6 70.0 115.7 121.5 145.1 170.7 217.7 149.4 156.0 170.7 178.4 204.6 207.3 217.7 228.4	1.9 3.0 5.0 5.1 12.8 14.8 17.0 20.6 23.0 18.7 19.3 20.6 21.7 22.5 22.5 23.0	239.1 312.3 377.0 423.9 476.9 539.7 612.6 690.1 789.1 631.4 659.2 690.1 703.5 728.6 755.9 789.1	552.8 536.4 504.3 433.3 433.3 435.8 384.1 376.8 368.7 379.1 376.8 374.8 372.4 371.8
				Reinsurance co	-				
1953 1954 1955 1955 1956 1957 1958 1959 1960 1961 1960 2nd atr. 3rd atr. 4th atr. 1961 1st atr. 2nd atr. 4th atr.	28 29 30 32 30 30 26 28 27 26 28 28 28 28 28	380.5 502.9 569.3 659.0 797.3 944.7 1.311.5 1.608.2 1.240.2 1.283.6 1.311.5 1.402.6 1.488.9 1.571.1 1.608.2	17.1 17.2 20.5 20.9 22.7 21.9 22.1 28.7 32.1 24.4 27.0 28.7 30.3 30.2 30.6 32.1	101.3 113.0 119.3 126.1 148.9 158.3 170.1 183.9 262.9 192.2 188.9 1216.1 224.8 252.6 262.9 286.8	90.8 176.2 228.6 281.5 347.1 480.0 646.2 747.6 891.1 680.4 726.9 747.6 786.4 853.6 876.4	20.2 29.2 34.0 50.2 94.0 93.5 108.6 147.5 195.6 134.3 139.4 147.5 160.6 168.8 189.1 195.6		37.3 44.5 51.1 66.4 81.2 95.8 101.2 112.7 133.4 116.0 110.0 112.7 116.5 129.4 133.4	113.8 122.8 115.8 111.9 103.4 95.2 93.5 91.1 92.9 91.4 91.1 92.6 93.0 93.0 93.1

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — ") Changes as compared with previously published figures are due to corrections subsequently received. — ") From 1960 onwards including Saarland. — ") All life assurance companies, up to the end of 1957 all pension funds, from 1958 onwards only the quarterly reporting pension funds, the quarterly reporting indemnity and accident insurance companies, and all reinsurance companies. — ") Up to the end of 1957 all pension funds of the smaller associations subject to Land supervision, which account for about 5 per cent of all pension funds' investments. — ") Up to the end of 1956, participations are contained in security holdings. — ") Quarterly reporting enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

#### VI. Public Finances

#### 1. Equalisation Claims\*)

	All creditors	Deutsche Bundesbank	Credit institutions 1)	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims <sup>2</sup> )
			I. Moveme	nt to date		
(1) Equalisation Claims allocated *)	21,634	8,675 <sup>4</sup> )	7,599	5,294	66	-
(2) Decrease in holdings						
(a) linear and premature redemption	1,126		691	430	5	_
(b) repurchases and offsets by debtors	150		123	27		_
(3) Balance (1 less 2)	20,358	8,675	6,785	4,837	61	_
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims		_	·/. 289	·/. 93	·/. 5	+ 387
(b) temporary sales to Deutsche Bundesbank (less repurchases)	_	+ 49	·/. 49	_	_	_
(c) balance of purchases and sales between other creditor groups	_		+ 204	·/. 202	·/. 2	_
(5) Holdings at the end of May 1962	20,358	8,724 <sup>5</sup> )	6,651	4,542	54	387
note: of which, converted into money-market paper	4,719	4,719 5)		_	_	_
			ings at the down by inte			'
(1) Breakdown by interest rates		1	1		I	1
(a) non-interest-bearing Equalisation Claims	59	-	3	_	-	56
(b) 3% Equalisation Claims	14,363	8,177	6,034	_	<b>–</b> .	152
(c) 3 1/20/e Equalisation Claims	4,891	_	204	4,532	54	101
(d) 41/29/s Equalisation Claims	488	_	410	_	_	78
(e) 3 % Special Equalisation Claims	10	_	<u> </u>	10	_	_
(f) non-interest-bearing debt certificate *)	5 <b>4</b> 7	547	_	-	_	
(2) Breakdown by debtors						
(a) Federal Government	11,133	8,675	460	1,909	_	89
(b) Länder	9,225	49	6,191	2,633	54	298
(3) Total (1a to 1f = 2a + 2b)  note:	20,358	8,724 <sup>5</sup> )	6,651	4,542	. 54	387
of which, converted into money-market paper	4,719	4,719 <sup>5</sup> )		_	_	_

<sup>\*)</sup> The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — 1) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — 3) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — 3) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — 4) Including non-interest-bearing debt certificate: cf. footnote 6). — 5) The holding of DM 4,005 million shown in the Return of the Deutsche Bundesbank as of 31 May 1962 (Table II B) is the difference between the amount of DM 8,724 million recorded under I (5) and all that part of the equalisation claims, amounting to DM 4,719 million, which was converted into money-market paper for purposes of openmarket policy. — 9) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

#### 2. Tax Revenue of Federal Government, Länder

in millions

		Total tax	Fe	deral revent	ie	Reve	nue of the Li	inder	ll .		Ind	ividual taxe	:S		
Per	iod	of Federal		Federal	Share in		Share in	Taxes			Income taxes	3		Berlin	Proper
		Govern- ment and Länder	Total <sup>-</sup>	taxes 1)	income tax yield *)	Total	income tax yield	of the Länder	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	tax
	1	16.104.2 21.670.4 26.999.3 29.556.3 30.792.0 34.175.1 38.416.0 40.923.5 42.881.6 48.046.7 56.253.0 56.990.7 66.233.8		9,593.7 13,015.7 15,112.6 16,007.5 16,815.8 19,580.3 21,375.1 21,5778.2 22,260.5 24,873.6 27,680.1 28,047.4			5,374.7 5,855.2 6,850.2 7,316.3 7,311.3 7,990.4 9,457.0 10,770.4 11,186.0 12,432.3 15,685.4		5,374.7 7,455.9 10.475.0 11,752.8 11,792.7 12,205.9 14,185.9 16,155.6 17,104.5 19,126.6 24,131.4 24,420.7			1.449.0		358.1	129.
950		21 470 4	9,593.7	12 015 7	1 400 7	6,510.5	7,374.7	1.135.8 1.198.7	7.455.0	1.806.5	2.087.4 2.302.7 3.925.4	2 272 6	31.8 84.0	579.4	147.
951 952		24 000 3	14,616.4 18,737.4	15 112 6	1,600.7 3,624.8	7,053.9 8,261.8	4 050 3	1 411 4	10 475 0	2,796.5 3,658.1	3 025 4	2.780.3	111.2	767 1	142. 177.
953		20,777,3	20 444 0	16 007 5	4.426.6	0 112 3	7 316 2	1 704 0	11 751 6	3.740.4	4.870.4	2,990.2	151.8	767.1 975.7	AOE
954		30.792.0	20.444.0 21,297.0 23,795.8	16.815.8	4,436.5 4,481.2 4,215.5 4,728.3 5,385.2	9.112.3 9.495.0 10.379.3	7.311.5	1.411.6 1.796.0 2.183.5 2.388.9	11.792.7	3,874.5	4,870.4 4,587.9 4,351.7	2,272.6 2,780.3 2,990.2 3,070.6 3,110.9	259.7	1.082.0 1.268.4 1.289.8	405. 620. 534.
055		34,175.1	23,795.8	19.580.3	4.215.5	10.379.3	7.990.4	2.344 0	12,205 9	4,402.1	4.351.7	3.110.9	341.3	1.268.4	534
955 956		38.416.0	26.103.4	21.375 1	4.778 3	12,312.6	9.457.0	2 855 6	14.185 3	5.402.1	4.728.0		417.8	1.289.8	758
957		40,923.5	26,963.4	21.578.2	5.385.2	13,960.1	10.770.4	2.855.6 3.189.7	16.155.6	5.402.1 5.289.0	5.879.2	4.506.1	481.3	553.2	\$18
958		42,881.6	28,179.0	22,260.5	5,914.5	14,702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3	5.189.6	509 R	228.8	758 818 888 1-115 1-079 1-099
958 959		48.046.7	31,567,9	24,873.6	6,694.3	16,478.5	12,432.3	4.046.5	19,126.6	5,855.3	7,323.2	5,118.4	\$29.7	165.3	1.115
960 960 *)		56,253.0	26.103.4 26.963.4 28.179.0 31.567.9 36.126.1 36.594.7	27,680,1	5.914.5 6.694.3 8.446.0	12,312.6 13,960.1 14,702.6 16,478.8 20,126.9 20,396.0	15,685.4	3,516.6 4,046.5 4,441.5	24,131,4	5.932.3 5,855.3 7.970.3 8,101.7	4.728.0 5.879.2 5.473.3 7.323.2 8.887.0	6,432.0	\$29.7 \$42.1 846.1	44.9	1.079
960 *)		56,990.7	36,594.7	28,047.4	8,547.3	20,396.0		4.522.6	24,420.7	8,101.7	8,903.3	6,509.6	846.1	44.9	1,099
961		66,233.8	1 41,/00.2		10,403.2	44,533.0	19,320.2	5,213.4		10.453.1	10,817.4	4.506.1 5.189.6 5.118.4 6.432.0 6.509.6 7.472.8	980.1	41.3	1.418
957 18	st atr.	10,214.5	6,675.6	5,289.9	1.385.7	3,538.9	2.771.4	767.5	4.157.1	1.417.3	1,499,4	1,132.5	107.9 158.2	148.1	196. 189.
21	nd atr.	9.868.1	6.518.7	5.226.2	1.292.5	3,349.4	2.585.1	764.3 826.5	3.877.6	1.112.9	1.565.3	1.041.1	158.2	144.3	189
31	rd atr.	10,199.4	6.707.4	5.374.7	1.332.7	3.492.0	2.665.5	\$26.5	3,998.2	1.367.6	1.421.3	1.050.6	158.5	121.9	206 225
41	nd atr. rd atr. th atr.	10,214.5 9,868.1 10,199.4 10,641.5	6,675,6 6,518,7 6,707,4 7,061,8	5,289.9 5,226.2 5,374.7 5,687.5	1,385.7 1,292.5 1,332.7 1,374.3	3,538.9 3,349.4 3,492.0 3,579.7	2.771.4 2.585.1 2.665.5 2.748.5	\$31.2	4.157.1 3.877.6 3.998.2 4.122.8	1.112.9 1.367.6 1.391.1	1.499.4 1.565.3 1.421.3 1.393.2	1,132.5 1,041.1 1,050.8 1,281.7	158.5 56.7	144.3 121.9 138.9	225
958 18	st atr. nd atr. rd atr.	10.312.4 10.120.2 10.761.1 11.687.9	6,751.8	5.389.8 5.399.1 5.586.2 5.885.4	1 262 0	3,560.6 3,373.7 3,672.1 4,096.2	2.724.0	836.6	4.086.0 3.849.7 4.293.7 4.875.1	1.372.0	1.325.6	1.294.3 1.156.2 1.207.0 1.532.1	94.1	139.2 123.2	205
21	nd atr.	10.120.2	6.746.5	5.399.1	1.347.4	3,373.7	2,502.3 2,790.9	871.4 881.2	3.849.7	1.311.2	1.207.2	1,156.2	175.0	123.2	229
31	rd atr.	10,761.1	7,089.0 7,591.7	5.586.2	1.502.8	3,672.1	2.790.9	881.2	4.293.7	1.617.8	1.315.8	1,207.0	153.1	- 41.6	209
41	th atr.	11,687.9	7,591.7	5,885.4	1.347.4 1.502.8 1.706.3	4.096.2	3,168.8	927.4	4,875.1	1.617.8 1.631.2	1.315.8 1.624.7	1.532.1	153.1 87.1	8.0	205 229 209 244
959 18	st_atr.	11.380.2 11.425.3 12.185.5 13.055.7	7.537.3	5,986.1 6,017.7 6,279.1 6,590.7	1.551.2	3.842.9	2,880.8	962.1	4,432.1 4,385.8 4,890.5 5,418.2	1,191.6	1.674.0	1.422.2	144.3	58.5	268
21	nd atr.	11,425.3	7,552.7 7,990.8	6.017.7	1.535.0 1.711.7	3.872.5 4.194.7	2,850.7	1.021.8	4,385.8	1.244.9 1.597.2	1,604.5 1,885.5	1,241.7 1,111.5	294.7	56.6 29.5	296
31	rd atr. th atr.	12.185.5	7,990.8	6,279.1	1.711.7	4,194.7	2.850.7 3.178.9 3.521.8	1.021.8 1.015.8 1.046.8	4.890.5	1.597.2	1,885.5	1,111.5	296.3	29.5	296 271 284
		13.055.7	8.487.1	6,590.7	1.896.4	4,568.6		1,046.8	5,418.2	1,821.5	2.159.2	1,343.0	94.5	20.8	
960 15	st atr.*)	12,895.2 13,476.8 14,652.9	8,336.8	6,472.7 6,831.5 7,132.0	1.864.1	4.558.4	3,461.9	1,096.5	5,326.0	1.725.0 1.714.9 2.199.8	1,987.9	1,454.0 1,487.2 1,571.0 1,997.4	159.1	13.7	256
21	nd atr	13,476.8	8,779.9 9,367.7	6,831.5	1,946.4 2,235.7	4,696.9 5,285.2	3,618.4 4,152.1	1,078.5	5,566.8	1.714.9	2.085.5 2.297.2	1,487.2	279.2	5.7	247
31	nd atr rd atr. th atr.	14.652.9	9,367.7	7,132.0	2.235.7	5,285.2	4,152.1	1,133,1 1,214.5	5,566.8 6,387.8 7,140.0	2,199,8	2,297.2	1,571.0	319.8	13.8	247 260 335
		15,965.8	10,110.3	7,611.3	2,499.0	5,855.5	4,641.0	1,214.5	7,140.0	2,462.0	2,592.7	1,997.2	87.9	11.7	333
961 18	st atr.	15,447.5	9.729.2 10.078.7	7,312.9 7,599.8 7,850.9	2,416.3	5,718.3 5,840.2	4,487.5 4,603.7 4,959.5	1,230.8 1,236.5 1,252.4	6,904.0 7,082.5	2,302.0	2.573.0 2.716.9	1,849.5 1,789.5	179.4 314.8	13.4	308 292
21	nd atr. rd atr.	15,918.9 16,733.3	10,078.7	7.599.8	2,478.9	5,840.2	4,603.7	1,236.5	7,082.5	2,261.3	2,716.9	1,789.5	314.8	8.8	292
31	rd atr.	16,733.3	10,521.4	7,850.9	2,670.5	6,211.9	4,959.5	1,252.4	7,630.0 8,106.8	2.764.5	2.691.5	1.785.3 2.048.4	385.7	11.3 7.8	314
	th atr.	18,134.0	11.370.9	8,533.5	2.837.4	6,763.1	5,269.4	1,493.7		3,125.3	2,832.9		100.2		503
	st qtr.	17,360.5	10,619.9	7,804.2	2.815.7	6,740.6	5,229.2	1,511.4	8,045.0	2,849.5	3,047.3	1.923.5	224.7	6.7	434
961 Ja Fo	in.	4,856.1	3,380.1	2,773.0 2,256.1 2,283.8	607.1	1,476.0	1,127.4 813.7	348.6	1.734.5	1,018,7	356,3	273.3	86.2	6.8	37
F	eb.	4,049.0	2,694.2	2,256.1	438.1 1.371.1	1,354.8 2,887.5	813.7	541.1 341.1	1,251.9	709.5	317.8 1,898.9	158.1	66.5	3.1	241
Ņ	larch	6,542.4	3,654,9	2,283.8	1.371.1	2.887.5	2,546.4	341.1	3,917.5	573.9	1,898.9	1,418.0	26.7	3.5	28 21
A.	larch bril lav	4,292.0	3,055,6	2,564.6	491.0	1,236.4	911.9	324.5 563.4	1,402.9	744.9	388.8	182.6	86.6	3.1	21
M	lav	4,333.0	2,914.2	2,453.6	460.6	1,418.8	855.4	568.4	1,316.1	749.7	349.4 1,978.7	148.3	68.6	3.1	249
įυ	me	7,295.8	4,108.9	2,581.7	1.520.9	3,184.9	2,836.3	348.6	4,303.5	766.7	1,978,7	1,458.6	159.6	2.6 3.6	41
Ju	114	4.715.9	3,241.4	2,035,1	460.6 1.526.9 606.3 547.2	1.472.5	2,836.3 1,126.0 1,016.2	346.5 578.2	1,732.3	910.8 903.4	400.1	245.2	173.2	2.9	250
6	ux.	4,049.0 6,542.4 4,292.0 4,333.0 7,293.8 4,713.9 4,747.4 7,272.0	4127.0	2,453.6 2,581.7 2,635.1 2,605.8 2,610.0	1.517.0	2 145 4	2.817.3	378.2	1,734.5 1,251.9 3,917.5 1,402.9 1,316.1 4,363.5 1,732.3 1,563.4 4,334.3	950.3	400.1 334.9 1,959.5	148.3 1,458.6 248.2 135.5 1,401.7	189.6 22.8	5.3 2.4 2.7	249 21 29 259 25
2	oct	4.682 0	3.207 0	2.780 4	1.317.U	1.284 0	961.1	423.8	1,337.3	1.041 4	260.1	138 2	38.3	2.7	40
й	me uly ug. ep. Oct. lov.	4,682.8 4,926.9	3,380.1 2,694.2 3,654.9 3,055.6 2,914.2 4,108.9 3,241.4 3,153.0 4,127.0 3,297.9 3,356.1	2,780.4 2,864.1	517.5 492.0	1,230.4 1,418.8 3,184.9 1,472.5 1,594.4 3,145.0 1,384.9 1,570.8	913.6	657.2	1,405.6	1,041.9 981.2	260.1 236.3	170.2	18.0	3.4	332
Ď	ec.	8,524.3	4,716.9	2,889.0	1,827,9	3,807.4	3,394.6	412.8	1,478.7 1,405.6 5,222.5	1,102.1	2,336.5	138.3 170.2 1,740.0	43.9	3.4 1.8	69 338 96
		5,515.2	3,680.7		730.9	1,834.5	1,357.5	477.0	2.088 4	1,274.1	416.0		136.0	3.2	74
962 Ja Fo M	eb.	4,438.3	2,892.9	2,949.8 2,406.7	486.2	1,545.4	903.1	642.3	2,088.4 1,389.3	860.5	348.7	262.3 164.5	15.6	1.1	309
M	larch	7,407.0	4.046.2	2,447.7	1,598.5	3,360.8	2,968.7	392.1	4.567.2	714.9	2,282.6	1,496.6	73.1	2.4	50
Ä	pril lay <sup>6</sup> )	7,407.0 4,541.3	4,046.2 3,137.0	2,591.2	545.8	3,360.8 1,404.3	1,013.6	390.7	4,567.2 1,559.4	840.7	424.0	218.5	76.2 77.3	4.7	42 349
1.7	21/6)	4,944.8	3,231.7	2,679.2	552.5	1,713.1	1,026.2	686.9	1,578.7	890.9	433.8	176.7	77.3	1 30	1 246

<sup>\*)</sup> From January 1960 onwards including the Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 33 1/s p. c.; 1958/59 to 1962: 35 p. c. — 1) Including turnover equalisation tax on imports. — 4) Up to and including August 1952: General immediate assistance levy, excluding not add to totals because of rounding.

# 3. Circulation of Public Loans, Interest-bearing Treasury Bonds, and Medium-term Notes (Kassenobligationen)\*) in millions of DM

Position	Federal G	overnment	Equali of Burde			Länder		Local authori- ties	Fe	German deral Railv	rays		rman Feders Postal ministratio	_	
at end of month	Loans1)	Medium- term notes	Loans <sup>2</sup> )	Medium- term notes*)	Loans	Interest- bearing Treasury bonds	Medium- term notes	Loans	Loans	Interest- bearing Treasury bonds	Medium- term notes	Loans	Interest- bearing Treasury bonds	Medium- term notes	Total
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec.	33.8 183.2 538.0 538.5 538.5 505.2	=	200.0 450.0 450.0 450.0	1111111	5.8 313.0 619.0 750.0 966.9 1.198.7	15.0 229.3 255.0 250.1 237.4 29.3 55.4		20.4 70.2 70.2 73.0 272.0	500.4 451.5 165.4 402.4 552.4 552.4 552.4 552.4 552.4	77.1 100.1 114.8 104.7 97.0 154.9 218.0 299.4		125.0 125.0 205.0	60.0 60.0 60.0 60.0 60.0 51.4 42.8	1111111	637.5 660.4 758.5 1,693.5 2,387.2 2,938.4 2,971.2 3,075.7
1958 Dec. 1959 March June Sep. Dec.	299.2	- 167.5 347.5	550.0 750.0 750.0 750.0 750.0	95.0 295.1 300.0 300.0	1.539.5 1.598.5 1.794.1 1.790.8 1.745.6	92.0 90.4 30.3 30.3 30.3		316.0 313.8 310.9 310.0 309.6	1,202.4 1,302.4 1,112.4 1,222.0 1,222.0	350.5 354.7 353.1 353.1 351.7	150.0 150.0 220.0 290.0	795.0 795.0 1,020.0 1,020.0 1,020.0	34.2 34.2 34.2 25.6 25.6	- - - 41.3	4.819.6 5.424.0 5.850.1 6.199.3 6.755.7
1960 March June Sep. Dec.	798.1 800.0 800.0 800.0	350.9 382.3 403.6 468.9	750.0 750.0 750.0 750.0	300.0 300.0 300.0 300.0	1.729.6 1.729.5 1.726.0 1.710.0	30.3 0.3 0.3 0.3	22.9 22.9 22.9 52.9	346.1 345.4 342.3 341.9	1,222.0 1,222.0 1,532.0 1,532.0	344.1 339.7 331.7 330.3	290.0 290.0 300.0 402.5	1,020.0 1,020.0 1,020.0 1,166.4	25.6 —	41.3 41.3 41.7 82.7	7,270.9 7,243.4 7,570.5 7,937.9
1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	1.594.9 <sup>8</sup> ) 1.627.9 1.657.9 1.768.6 1.964.2 1.968.2 1.972.1 1.974.3 1.975.3 1.975.9 1.976.1	468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9 468.9	750.0 750.0 900.0 900.0 900.0 900.0 900.0 900.0 900.0 900.0	300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0	1.704.0 1.704.0 1.734.1 1.734.1 1.734.1 1.730.8 1.730.4 1.722.9 1.722.8 1.697.6	0.3 0.3 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	52.9 52.9 52.9 52.9 52.9 52.9 52.9 52.9	341.9 341.9 338.5 338.5 338.5 338.5 338.7 334.7 334.7 334.7	1.532.0 1.782.0 1.782.0 1.782.0 1.782.0 2.032.0 2.032.0 2.032.0 2.032.0 2.032.0	328.5 326.8 323.3 320.1 316.3 316.1 316.1 316.1 316.1 316.1	417.7 417.7 417.7 417.7 417.7 417.7 417.7 417.7 417.7 419.7 490.0	1,170.0 1,170.0 1,170.0 1,170.0 1,170.0 1,170.0 1,170.0 1,170.0 1,170.0 1,170.0 1,170.0		87.8 87.8 87.8 87.8 87.8 87.8 87.8 91.1 150.0	8,748,9 9,030,2 9,233,4 9,340,8 9,534,4 9,536,6 9,787,0 9,778,6 9,778,6 9,784,4 9,913,7 9,986,0
1962 Jan. Feb. March April May	1,976.2 1,978.2 1,978.5 1,978.7 1,978.7	468.9 468.9 468.9 468.9 468.9	900.0 900.0 900.0 900.0 1,000.0	411.5 411.5 411.5 411.5 411.5	1,647.0 1,721.2 1,701.4 1,685.4 1,685.2	0.2 0.2 0.2 0.2 0.2	52.9 52.9 52.9 52.9 52.9	424.3 424.3 424.3 420.9 450.9	2,241.8 2,241.8 2,242.0 2,502.0 2,502.0	308.9 308.9 308.9 308.2 308.2	490.0 690.0 690.0 690.0 690.0	1,274.6 1,477.6 1,485.0 1,485.0 1,485.0	= -	150.0 200.0 200.0 200.0 200.0	10,346.3 10,875.5 10,863.6 11,103.7 11,233.5

<sup>\*)</sup> Differences from the figures shown in Table V 3. \*Circulation of Fixed-interest-bearing Securities", are due to the fact that in that tabulation the Federal Railways 1949 Loan is shown at the full amount issued, namely DM 500.4 million, while in the above table the loan has been entered after deduction of the amounts temporarily converted into Special Treasury bonds, which latter are shown in the following Table VI4, \*Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper". — 1) Including Premium Treasury bonds. — \*) Issued by Equalisation of Burdens Bank. — \*) From January 1961 onwards including development aid loan; for breakdown of the total see Table VI 7.

#### and Equalisation of Burdens Fund

of DM

	ens Fund	tion of Burd	of Equalisa	Revenue		Individual taxes  Excise and customs duties											
Period	Levy on profits	Levy on mortgage	Property	Total				stoms duties		E			Motor	Turnover			
	from credits	profits <sup>6</sup> )	levy 4)	Iotai	Mineral oil tax	Spirits monopoly	Beer tax	Sugar tax	Coffee tax	Tobacco tax	Customs duties	Total	vehicle tax	tax 3)			
1950 1951 1952 1953 1954 1955	1.4 68.9 54.6 86.5 110.9	431.9 452.8 535.4 615.0 558.0	1,623.5 1,374.6 1,488.4 1,598.3 1,699.5 1,769.1	1,807.9 2,010.1 2,188.3 2,401.0 2,438.0	72.7 462.5 589.9 733.8 780.9 1.135.9 1.415.2	496.3 537.5 528.9 542.8 554.2 577.7 683.6	348.6 276.1 331.2 362.1 386.0 440.5 483.5	383.2 425.2 379.6 350.1 374.7 378.2 222.6 153.9	340.1 431.7 535.3 513.5 301.5 345.3 405.2	2.159.8 2;404.1 2.334.0 2.326.2 2.303.9 2.559.7 2.781.0	617.3 828.5 1.054.4 1.271.8 1.486.1 1.792.5 1.982.7	4.606.9 5.564.7 5.939.8 6.290.7 6.362.5 7.410.7 8.132.7	349.4 409.5 469.8 530.7 598.6 728.1 836.9	4.745.8 6.820.6 8.380.6 8.865.3 9.593.0 11.117.7 12.183.5			
1957 1958 1959 1960 1960 *) 1961	107.8 117.3 207.5 97.5 97.5 91.4	354.8 348.9 412.3 340.1 340.1 321.6	1.616.3 1.606.0 1.719.8 1.585.4 1.585.4 1.610.8	2,078,9 2,072,2 2,339,6 2,023,0 2,023,0 2,023,9	1.641.7 1.664.6 2.145.0 2.641.2 2.663.8 3.325.1	777.8 857.4 914.8 1,012.0 1,023.4 1,097.0	561.4 604.9 649.7 685.6 699.9 762.6	153.9 162.3 161.0 174.2 176.6 178.0	447.9 485.7 608.8 681.2 689.0 744.8	2.932.8 3.093.4 3.265.4 3.512.9 3.537.0 3.892.0	2,030.1 2,093.6 2,482.3 2,775.0 2,785.7 3,129.6	8.704.5 9.130.4 10.414.8 11.684.2 11.785.2 13.348.4	967.1 1.082.4 1.216.3 1.448.1 1.475.2 1.678.4	12.597.8 12,962.6 14,239.0 15,870.8 16,148.3 17,865.8			
1957 1st q 2nd q 2rd q 4th q	28.0 28.7 25.3 25.7	89.5 95.4 68.3 101.6	433.2 409.7 368.2 405.2	550.7 533.8 461.8 532.5	404.0 357.0 431.7 448.9	191.6 211.5 156.3 218.4	119.1 131.0 161.4 149.9	36.7 31.4 46.0 39.8	107.7 106.7 112.1 121.4	686.7 704.0 772.4 769.6	508.8 500.2 491.4 529.7	2,100.3 2,082.5 2,205.6 2,316.1	237.8 247.0 237.9 244.4	3.096.5 3.063.0 3.128.2 3.310.0			
1958 1st q 2nd q 3rd q 4th q	29.2 25.8 30.9 31.4	75.0 91.4 74.8 107.7	403.7 406.3 374.2 421.7	507.9 523.5 479.9 560.8	374.8 383.5 499.4 407.0	201.8 244.2 180.6 230.9	137.2 135.2 169.2 163.2	46.3 24.9 47.4 43.6	120.9 117.2 119.6 128.0	713.7 745.3 \$13.4 \$21.0	480.5 494.8 535.6 582.7	2.122.8 2.188.8 2,402.8 2,416.0	263.7 279.3 264.8 274.5	3.200.9 3.090.3 3.217.2 3.454.1			
1959 1st q 2nd q 3rd q 4th q	111.1 43.1 26.7 26.6	92.9 110.4 98.0 111.0	444.8 427.1 396.1 451.8	648.8 580.6 520.8 589.4	532.1 472.1 568.6 572.2	232.8 253.7 192.9 235.4	138,7 145,5 188,1 177,4	37.5 35.5 48.6 39.3	132.7 153.7 156.7 165.6	744.5 \$18.0 \$49.8 \$53.0	641.7 624.9 602.7 612.9	2,512,5 2,550,7 2,648,1 2,703.6	291.6 318.2 297.9 308.6	3,401.5 3,392.6 3,589.0 3,855.9			
1960 1st <b>q</b> 2nd q 3rd q 4th q	23.1 26.7 20.5 27.1	92.0 86.4 66.4 95.3	425.6 403.7 327.5 428.6	540.7 516.9 414.4 551.0	510.8 594.6 742.4 816.1	226.4 279.2 225.3 292.4	154.7 164.3 195.0 185.9	36.6 36.8 49.0 54.2	167.8 169.6 168.3 183.3	811.8 846.7 924.1 954.4	629.1 712.5 730.0 714.1	2,599.3 2,855.9 3,076.9 3,253.0	348.7 367.5 374.8 384.1	3,845.6 3,947.5 4,019.3 4,335.9			
1961 1st q 2nd q 3rd q 4th q	21.7 22.2 24.6 22.9	64.9 90.9 63.8 102.2	418.8 392.0 370.7 429.3	505.4 505.1 459.1 554.4	731.0 775.7 870.0 948.3	247.7 307.6 234.0 307.8	161.2 173.0 210.5 218.0	33.9 38.2 52.8 53.1	190.0 183.9 179.2 191.7	900.8 908.5 1,013.2 1,069.5	634.6 764.7 764.8 965.5	2,961.9 3,206.7 3,369.6 3,810.2	421.2 425.6 407.1 424.5	4,320.3 4,355.9 4,459.4 4,730.2			
1962 1st 9 1961 Jan. Feb. Marc	21.1 19.4 1.2 1.1	84.2 31.2 7.1 26.6	471.2 33.7 359.5 25.6	576.5 84.3 367.8 53.3	790.5 262.2 219.1 249.7	248.1 77.7 71.6 98.4	177.3 54.8 63.0 43,3	32.8 10.8 12.1 11.0	212.6 57.0 63.6 69.4	966.3 306.7 275.4 318.6	739.4 200.1 233.0 201.5	3,233.9 989.6 960.2 1,012.1 1,042.2	471.5 150.0 119.3 152.0	4,559.4 1,767.1 1,299.2 1,253.9			
1962 1st q 1961 Jan. Feb. Marc April Mav June July Aug.	18.5 1.5 2.2 21.8	42.9 22.0 25.8 30.2	14.8 355.1 22.2 14.7	76.2 378.6 50.2 66.7	232.3 279.0 264.4 296.2	95.2 104.8 107.6 75.9	50.1 62.7 60.2 68.4	12.3 13.3 12.6 15.0	59.6 58.7 65.6 58.7	292.6 304.6 311.3 353.7	283.2 215.1 266.4 229.4	1,053.2 1,111.3 1,112.3	140.3 140.2 145.2 139.4	1,501.2 1,396.7 1,458.0 1,514.8			
Sep. Oct. Nov. Dec.	1.6 1.3 19.7 1.7 1.5	11.0 22.6 52.3 18.7 31.2	338.8 17.1 15.1 374.3 39.9	351.4 41.0 87.1 394.7 72.6	284.6 289.2 337.6 309.0 301.7	79.8 78.2 78.4 113.5 115.9	72.4 69.7 76.1 75.5 66.3	19.1 18.7 15.5 15.7 21.9	66.3 5 <b>4.1</b> <b>62.6</b> 66.4 62.7	317.4 342.1 358.8 338.9 371.9	261.3 274.1 284.4 328.5 352.6	1,115.6 1,141.6 1,230.6 1,265.5 1,314.1	129.4 138.3 151.5 135.0 137.9	1,481.5 1,463.1 1,553.1 1,601.7 1,575.4			
1962 Jan. Feb. Marc April May	18.0 1.6 1.6 21.0	32.6 16.8 34.8 63.7	26.8 382.0 62.3 48.4	77.4 400.4 98.7 133.1 397.9	290.5 261.7 238.4 242.3 281.3	71.0 80.0 97.1 119.2 125.3	59.0 67.4 50.9 50,1	8.6 11.4 12.8 10.9 12.8	62.7 60.8 79.2 72.6 35.4 53.1	371.9 341.8 268.3 356.2 302.8 338.0	251.8 234.4 253.2 273.4 271.1	1,105.4 1,026.7 1,101.8 1,053.0 1,158.6	174.5 131.9 165.1 170.1 159.4	1,835.9 1,387.4 1,336.1 1,518.3 1,515.3			

2) Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: Berlin. — 3) Up to and including August 1952: Receipts from conversion land charges, excluding Berlin. — 3) According to the results of provisional returns. — Details may

# 4. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper\*)

	Fed	eral Govern	nent		Länder		Fe	ederal Railwa	ay <b>s</b>	Federal Postal Adminis- tration		among which: Money-
Position at end of		Treasur	y bonds			Tax		Treasur	y bonds		Total	market paper
month	Treasury bills	Money- market paper	Ear- marked paper 1)	Treasury bills	Treasury bonds	credit certifi- cates <sup>2</sup> )	Treasury bills	Money- market paper	Ear- marked paper <sup>8</sup> )	Treasury bonds		(col. 11 less 3 less 9)
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1952 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1957 Dec. 1958 Dec. 1959 March June Sep. Dec. 1960 March June Sep. Dec. 1961 Jan. Feb. March April May lune June June Sep. Oct. Nov.	498.7 608.2 110.6 78.7 65.0 ————————————————————————————————————	2 697.8 751.0 529.9 400.0 529.9 400.0 — — — — — — — — — — — — — — — — — —	145.0 142.0 142.0 138.0 94.0 ————————————————————————————————————	260.2 137.8 66.3 24.3 16.8 30.6 ————————————————————————————————————	5 2.8 44.9 102.4 128.3 89.2 149.5 409.7 661.3 311.1 308.9 250.4 119.1 163.7 115.2 122.9 116.1 105.5 105.5 105.5 105.5 105.5 105.2 75.2 75.2 75.2 75.2 76.7 46.7 46.7 46.7 46.7 46.7 46.7 46.7 46.7 46.7 46.7	50.0 163.6 162.0 147.6 193.5 141.1 138.0 236.5 234.5 261.7 269.3 277.9 256.0 261.7 214.4 181.9 160.2 160.6 150.6 150.6 135.6 135.6 130.3 110.0 107.2	7 \$71.5 \$42.1 \$28.3 \$519.6 \$551.8 472.1 432.9 320.8 398.6 121.3 350.3 101.8 296.8 180.9 285.0 98.8 199.4 133.9 199.4 133.9 1204.6 133.9 1904.0 113.9 1205.0 114.1 115.0 116.0 117.0 11	8 149.24) 549.14) 553.24) 553.24) 553.24) 553.27 550.0 556.8 553.8 553.8 445.0 445.0 445.0 427.0 411.9 363.4 355.9 471.0 593.6 477.0 593.6 477.0 593.6 59	9 19.5 54.7 51.4 86.8 124.7 135.6 183.0 251.9 352.4 408.1 420.2 427.0 429.3 434.5 441.9 434.8 411.0 420.0 42	10	11 1,530.3 2,498.3 2,471.1 2,509.2 2,358.8 1,688.7 2,449.2 2,216.6 1,901.4 2,020.9 2,290.6 2,156.5 2,554.5 2,428.6 2,250.4 2,120.1 2,120.1 2,120.1 2,130.1 2,101.7 2,101.7 2,101.7 2,155.4	1.510.8 2.443.6 2.419.7 2.277.4 2.092.1 1.415.1 1.582.7 2.197.3 1.834.2 1.493.3 1.600.7 1.863.6 1.727.2 2.120.0 2.207.4 1.973.1 1.869.6 1.702.9 1.867.0 1.687.2 1.687.2 1.686.1 1.656.8 1.556.8 1.658.8
Dec. 1962 Jan. Feb. March	<del>-</del>	407.6 417.6 512.6 360.6	=	=	33.7 33.7 17.7 15.4	99.9 95.8 <b>91.3</b> 78.9	182.4 137.0 88.9 56.5	590.0 589.6 583.3 586.4	520.7 543.4 566.5 554.3	264.3 285.3 255.3 180.3	2,098.6 2,102.4 2,115.6 1,832.4	1,577.5 1,559.6 1,549.1
April May	=	360.6 222.1	=	=	15.4 15.4	74.5 70.5	4.8 3.1	590.0 590.0	554.3 553.8	180,3 230.3	1,779.9 1,685.2	1,225.6 1,131.4

<sup>\*)</sup> Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — 1) Issued for the purpose of a special financial adjustment between Federal Government and Länder. — 2) Land of Bavaria; moreover, up to 31 March 1955, also Berlin debt certificates. — 3) To provide security for investment credits. — 4) Including non-interest-bearing Treasury bonds special series "S" (resulting from the temporary conversion of bonds).

#### 5. Federal Finances on a Cash Basis \*)

		<u> </u>				Finan			<u></u>
	*			Cash	Increase (ds)		cing	Balance of	Surplus (+) or deficit (—),
Per	iod	Cash income	Cash outgo	surplus (+) or deficit (—)	in cash resources	in credit market indebtedness	Amounts credited in respect of coinage	settlements with Equalisation of Burdens Fund 1)	cumulative from beginning of fiscal year
Fiscal 1 1950/51 1951/52 1952/53 1953/54 1954/55 1955/57 1957/58 1958/59 1959/60 1960 (A		16.088 20.422 21.958 23.552 26.690 28.625 29.836 31.534 34.981 30.361	16.757 19.696 20.283 22.375 23.867 28.404 32.612 34.461 37.578 30.791 43.327		+ 178 - 198 + 1,237 + 1,454 + 1,045 + 2,441 + 79 - 3,084 - 2,788 - 143 - 222 + 77	+ 921 <sup>8</sup> ) + 132 <sup>1</sup> ) + 200 - 304 - 147 - 418 - 217 - 400 + 2.428 + 125 - 348	234 312 84 35 36 86 76 79 98 70		- 619 - 669 + 726 + 1.675 + 1.157 + 2.21 - 2.776 - 2.927 - 2.597 - 430 + 324
1951/52	1st atr. 2nd atr. 3rd atr. 4th atr.	3,104 3,832 4,579 4,573	3,655 4,005 4,303 4,794	- 551 - 173 + 276 - 221	- 204 + 1 + 335 - 330	+ 187 + 72 + 26 - 152	114 69 . 8 43	=	- 551 - 724 - 448 - 669
1952/53	1st atr. 2nd atr. 3rd atr. 4th atr.	4,565 5,195 5,517 5,145	4,532 4,684 5,313 5,167	+ 33 + 511 + 204 - 22	+ 237 + 476 + 61 + 463	+ 99 - 133 - 210 + 443	105 98 67 42	=	+ 33 + 544 + 748 + 726
1953/54	1st atr. 2nd atr. 3rd atr. 4th atr.	5,168 5,645 <sup>4</sup> ) 5,667 <sup>4</sup> ) 5,478 <sup>4</sup> )	5,462 4,664 4,810 5,347	- 294 + 981 + 857 + 131	- 254 + 930 + 743 + 34	+ 4 - 77 - 124 - 107	36 26 12 10	=======================================	- 294 + 687 + 1,544 + 1,675
1954/55	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	5,363 5,891 6,305 5,973	4,909 5,729 <sup>8</sup> ) 5,678 6,059	+ 454 + 162 + 627 - 86	+ 434 + 166 + 634 - 188	33 5 1 108	12 9 8 6	=	+ 454 + 616 + 1,243 + 1,157
1955/56	1st gtr. 2nd gtr. 3rd gtr. 4th gtr.	5,993 6,710 7,000 6,987	5.747 5.895 6.014 6.211	+ 246 + 815 + 986 + 776	- 111 + 825 + 988 + 739	- 361 - 6 - 51	4 10 8 14	=	+ 246 + 1.061 + 2.047 + 2.823
1956/57	1st atr. 2nd atr. 3rd atr. 4th atr.	6,990 7,145 7,248 7,242	6.318 6.875 7.836 7.375	+ 672 + 270 - 588 - 133	+ 628 + 220 556 213	- 54 - 56 - 11 - 96	16 20 35 15	+ 6 + 14 - 8 - 1	+ 672 + 942 + 354 + 221
1957/58	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	7,102 7,207 7,871 7,656	7,855 8,410 8,221 8,126	- 753 - 1.203 - 350 - 470	- 721 - 1,211 - 701 - 451	,0 0 400	16 23 30 7	- 16 + 31 - 19 - 12	- 753 1,956 2,306 2,776
1958/59	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	7,617 7,837 8,201 7,879	7,486 7,744 8,172 11,059	+ 131 + 93 + 29 - 3.180	+ 140 + 111 + 46 - 3.085	=	9 12 49 9	+ 0 + 6 + 32 - 86	+ 131 + 224 + 253 2.927
1959/60	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	8,198 8,771 9,081 8,931	8,935 9,388 9,396 9,859	- 737 - 617 - 315 - 928	257 + 133 37 + 18	+ 536 + 717 + 260 + 915	10 38 27 23	+ 66 + 5 + 9 - 8	— 737 — 1.354 — 1.669 — 2.597
1960	Apr./June July/Sep. Oct./Dec.	9,558 10,021 10,782	9,029 9,717 12,045	+ 529 + 304 — 1,263	+ 449 + 323 - 994	- 90 + 9 + 206	15 17 38	+ 5 + 7 - 25	+ 529 + 833 - 430
1961	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	10.426 10.440 10.915 11.870	8,611 10,410 11,249 13,057	+ 1.815 + 30 - 334 - 1.187	+ 1,598 + 60 - 486 - 1,095	- 218 + 4 - 188 + 54	24 19 25 26	+ 23 - 7 - 11 - 12	+ 1.815 + 1.845 + 1.511 + 324
1962 1960	Ist qtr. Jan. Feb. March April May	11,327 3,203 2,342 3,386 2,889 2,922	3,002 3,167 3,690 2,927 2,847	+ 608 + 201 - 825 - 304 - 38 + 75 + 492	+ 456 + 508 - 503 + 13 - 180 + 271 + 358	- 192 + 308 + 284 + 324 - 139 + 150	24 8 6 9 7 3	- 16 + 9 - 32 + 15 + 10 - 43	+ 608 1.468 2.293 2.597 38 + 37 + 529
	June July Aug. Sep. Oct.	3,747 3,077 3,025 3,919 3,440	3.255 3.275 3.176 3.266	+ 492 - 198 - 151 + 653 + 413	+ 358 - 281 - 153 + 757 + 556	- 101 - 61 + 2 + 68 + 120	5 3 5 9	+ 38 + 25 + 9 - 27 - 13	+ 331 + 180 + 833 + 1,246
1961	Nov. Dec. Jan.	2,997 4,345 3,547	3,618 5,400 2,715	- 621 - 1.055 + 832	- 570 - 980 + 750	+ 120 + 8 + 78 - 78	12 16 8	+ 19 + 12	+ 625 - 430 + 832 + 795
	Feb. March April May	2,715 4,164 3,203 3,200	2.752 3.144 3.237 3.104	- 37 + 1.020 - 34 + 96 - 22	- 22 + 870 + 58 + 125	- 140 + 62 - 58	7 9 7 7 5	- 8 + 19 - 23 - 22 + 38	+ 1.815 + 1.781 + 1.877 + 1.845
	June July Aug. Sep.	4.037 3.361 3.268 4.286	4,069 3,717 3,912 3,620	- 32 - 356 - 644 + 666	- 123 - 416 - 604 + 534	- 58 - 82 - 22 - 84	` 5 11 9	- 17 - 51 + 57	+ 1,489 + 845 + 1,511
	Oct. Nov. Dec.	3,530 3,549 4,791	3,740 3,943 5,374	— 210 — 394 — 583	— 230 — 379 — 486	- 20 - 2 + 76	4 12 10	+ 4 - 5 - 11	+ 1,301 + 907 + 324
1962	Jan. Feb. March April	4,031 3,024 4,272 3,336	3,511 3,545 3,663 3,549	+ 520 - 521 + 609 - 213	+ 363 - 363 + 456 - 221	- 147 + 102 - 147 + 2	5 13 6 6	$ \begin{array}{ccccc} + & 15 \\ \hline - & 43 \\ + & 12 \\ + & 16 \end{array} $	+ 520 1 + 608 + 395
•	May	3,325	4,010		335	+ 2 + 355	10	+ 15	_ 290

<sup>\*)</sup> By contrast with former publications, payments to international institutions financed out of special Bundesbank credits, which in actual fact only pass through the Federal budget, are no longer recorded under out-payments or funds for financing purposes of the Federal Government. — From 6 July 1959 onwards including the Saarland. — The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ¹) Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — ²) DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ³) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote \*). — 4) Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — 9) Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — 9) Except development aid loan. — Details may not add to totals because of rounding.

#### 6. The Federal Government's Indebtedness

in millions of DM

					nc <b>y-Reform i</b> r side the coun				Liabilities i	n respect of			Indebted-
_					btedness to o		Indebted- ness to	Equa	alisation clair	ns ¹)	48/a com-	F	ness to Bundes- bank due to acqui-
a	sition t end month	Total	Credit market indebt- edness		Social	Other	Bundes- bank due to		of open-ma	for purposes arket policy ted into	mutation debt of 1957 and 4% com-	Foreign debt ²)	sition of claims resulting from
			(for break- down see Table 7)	Total	insurance institu- tions	public authori- ties	altera- tion of exchange parity	Total	Treasury bills	Non- interest- bearing Treasury bonds	pensation debt of 1959 <sup>2</sup> )		post-war economic aid
1950 1951	Dec.	:	1,077.1	300.0 100.0	=	300.0 100.0		6,212.7 6,880.4	=	=	=	:	=
1952	Dec.	• •	1,228.2	= .			-	7,821.5 7,867.8	<b>–</b>		ļ <del>-</del>	:	_
1953 1954	Dec.	18,254.2	1,474.6 1,536.2	961.9 967.3	742.5 967.3	219.4 —	=	8,005.1	=	= -	=	7,745.6	1 =
	Dec.	18,228.6	1,061.1	959.3	959.3		_	8,129.3	264,0	784.3		8,078.9	
1956	Dec.	17,974.9	888.3	948.9	948.9	_	_	8,081.9	366.2 292,5	1,062.9 3,949.1	_	8,055.8 7,981.5	
1957 1958		20,083.4	390.8 661.7	1,012.9 998.0	1,012.9 998.0	=	=	10,856,0	364.4	4,050.1	394,2	7,798.0	_
	March	20,936.1	661.7	996.4	996.4	_	_	10,924.0	427.3	4,452.2	572.6	7,781.4	l
1777	June	20,666.9	1,197.6	990.3	990.3	_		10,967.0	359.8	4,672.8	642.8	6,869.2	_
	Sep.	21,858.4	2,427.7	988.6	988.6	_		11,057.0 11,061.0	341.6 439.3	4,019.8	667.7 684.6	6,717.4 6,695.2	=
	Dec.	22,146,0	2,722.8	982.4	982.4 980.6		-	11,109.0	417.7	2,929.0	691.1	6,659.8	
1960	March June	23,115.5 23,276.4	3.675.0 3.672.6	980.6 1,149.3	1,149.3	=	=	11,116.0	624.3	3,045.6	714.1	6,624.4	
	Sep.	23,575,9	3,686.0	1,147.4	1,147.4		_	11,172.0	628,8	4,157.4	744.3	6,826.2	_
	Dec.	23,894.3	3,939.9	1,139.5	1,139.5	_	_	11,164.0	967.9	4.235.1	794.9	6,856.0	-
1961	Jan.	•	4,725.0	•	•	_	_	11,164.0 11,166.0	722.0 1.064.5	4,422.3 5,092.5	•	•	_
	Feb. March	25,847.8	4,784.3	1,137.6	1,137.6	_	1,476.7	11,175.0	908.2	5,215.0	835.8	6,534.8	_
	April	2310-17.0	5,103.1	1,137.0		_	1,475.0	11,175.0	841.5	5,090.8	•	•	3,079.7
	May		5,418.7	•		=	1,475.0	11,175.0	704.9	5,005.2		3,454.6	3,101.0 2,598.4
	June	25,820.3	5,365.0	1,129.6	1,129.6		1,265.0	11,167.0	418.9 777.8	5,008.5 5,090.1	840.7	3,454.0	2,598.4
	July Aug.		5,347.2 6,275.3	:	: ;	_	1,265.0	11,167.0 11,167.0	777.8 772.8	4,886.5			2,512.8
	Sep.	26,680.9	6,254.4	1,127.6	1.127.6	=	1,265.0	11,185.0	1.378.3	4,732.4	871.7	3,464.4	2,512.8
	Oct.		6,282.3				1,265.0	11,185.0	2.025.3	4,469.9	•	•	2,512.8 2,512.8
	Nov. Dec.	28,511.6	5,940.2 6,016.7	3.219.3	3,219,3	=	1,265.0	11,185.0 11,142.0	1,553.7	4,294.2 4,083.8	890.7	3,465.1	2,512.8
1962		28,511.0	5,913.9	31217.3	3,217.3	_	1,265.0	11,143.0	1,238.6	4,310.7			2,512.8
1902	Jan. Feb.	:	5,797.9	•		_	1,265.0	11,143.0	1,228.1	4,096.5			2,512.8
	March	28,026.0	5,525.5	3,217.2	3,217.2	_	1,265.0	11,134.0	765.5	. 3,528.3	909.2	3,462,3	2,512.8
	April		5,387.8	•		_	1,265.0	11,134.0	897.9	3,584.1 3,787.7	:	:	2,512.8 2,512.8
	May		5,662.4	•	I		1,190.2	11,133.0	930.9	3,/8/./	<u> </u>		2,312.8

<sup>1)</sup> Cf. in this connection Table VI 1. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 2) According to figures of the Federal Debt Administration, after elimination of the claims acquired by the Bundesbank.

#### 7. The Federal Government's Credit Market Indebtedness

	Tot	tal <sup>1</sup> )		edits Bundesbank		Credits of			Non-inter-	Medium- term	Bonded loans 1)	Develop-
Position at end of month	including	excluding	for overall	for pay- ments to international	Recon- struction	Deutsche Landes-	Equalisa- tion of	Treasury bills	est-bearing Treasury bonds 4)	notes (Kassen- obliga-	and Premium Treasury	ment aid loan
·	developme	ts (col. 4) and ent aid loan . 12)	budget *)	institu- tions 3)	Loan Corporation	renten- bank	Burdens Fund			tionen)	bonds	
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec.	1,077.1 1,339.8 1,228.2 1,474.6	1,077.1 1,339.8 1,045.2 1,291.6	57 <b>8.4</b>	183.0 183.0	=	=	=	498.7 608.2 110.6 78.7	697.8 751.0 674.9	1111	33.8 183.6 538.0	=
1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec.	1,536.2 1,061.1 888.3 390.8	1,145.5 670.4 497.5	=	390.7 390.7 390.8 390.8	1111	=	=	65.0	542.0 138.0 94.0	=	538.5 532.4 403.5	=
1958 Dec.	661.7	=	=	661.7	=	=			_	_	_	-
1959 March June Sep. Dec.	661.7 1,197.6 2,427.7 2,722.8	535.9 1,252.5 1,512.1	535.9 57.0 <sup>5</sup> ) 244.9	661.7 661.7 1,175.2 1,210.7	325.0 325.0	=	110.0	425.5 65.2	167.5 230.6	167.5 347.5	298.9	=
1960 March June Sep. Dec.	3,675.0 3,672.6 3,686.0 3,939.9	2.427.5 2.336.9 2.346.1 2.552.7	148.6 — — 78.0	1,247.5 1,335.7 1,339.9 1,387.2	325.0 325.0 325.0 325.0	=	30.0	22.1 20.0	756.1 814.8 820.3 880.8	350.9 382.3 403.6 468.9	794.8 794.8 797.2 800.0	=
1961 Jan. Feb. March	4,725.0 4,784.3 4,687.9	2,474.7 2,474.7 2,334.8	=	1,455.4 1,481.7 1,495.26) 1,737.7	325.0 325.0 325.0 325.0	_ _ 	=	Ξ	880.8 880.8 740.9 740.9	468.9 468.9 468.9 468.9	800.0 800.0 800.0	794.9 827.9 857.9 968.6
April Mav Iune Jul <b>v</b>	5,103.1 5,418.7 5,365.0 5,347.2	2,396.8 2,396.8 2,339.1 2,257.4	=	1,737.7 1,857.7 1,857.7 1,917.7	325.0 325.0 325.0 325.0	62.0 62.0 62.0	=	=	740.9 683.7 608.7	468.9 468.9 468.9	800.0 799.5 792.8	1,164.2 1,168.2 1,172.1
Aug. Sep. Oct.	6,275.3 6,254.4 6,282.3	2,235,3 2,151,4 2,130,7	=	2,865.7 2,927.7 2,975.7	325.0 325.0 325.0	62.0 62.0 62.0	=	=	593.7 513.7 492.8	468.9 468.9 468.9	785.7 781.8 782.0	1,174.3 1,175.3 1,175.9
Nov. Dec.	5.940.2 6.016.7	2,128.4 2,204.8	160.1	2,635.7 2,635.7	325.0 325.0	62.0 62.0	=	=	489.7 407.6	468.9 468.9	782.8 781.2	1.176.1 1.176.2
1962 Jan. Feb. March	5,913.9 5,797.9 5,525.5	2,058.0 2,160.0 2,012.3	=	2,679.7 2,459.7 2,334.7	325.0 325.0 325.0	62.0 62.0 61.0		=	417.6 512.6 360.6	468.9 468.9 468.9	784.5 791.5 796.8	1,176,2 1,178,2 1,178,5
April May	5,387.8 5,662.4	2,014.4 2,369.0	496.6	2.194.7 2.114.7	325.0 325.0	61.0 61.0	=	=	360.6 222.1	468.9 468.9	798.9 795.4	1,178.7

<sup>1)</sup> Contrary to the data in Table VI 3, excluding bonds repurchased prematurely. — 2) Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — 3) Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — 4) Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — 4) Advance in respect of Savings Guarantee Law; in the Return of the Deutsche Bundesbank netted against Federal cash holdings. — 6) Containing decrease of DM 73.4 million due to re-valuing pursuant to the DM revaluation.

#### 8. Indebtedness of the Länder

except indebtedness towards other public authorities in millions of DM

<u>.</u>				Indeb	tedness insid	le the countr	Y					
					Post-C	Currency-Ref	orm Indebte	dness				Total
Position at end of month	Total indebted-ness inside the country	Liabilities in respect of equali- sation claims	Total	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates s)	Interest- bearing Treas.bonds and medium- term notes (Kassenob- ligationen)	Loans s)	Other credit market indebted- ness 4)	Foreign debt	indebted- ness (including foreign debt)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec.	12,738,8 13,154,3 13,537,1 13,993,0 14,299,5	12,107.2 12,375.0 12,481.0 12,563.2 12,540.1	631.6 779.3 1.056.1 1.429.8 1.759.4	168.6 168.0 50.3 41.6 ,60.8	260.2 137.8 66.3 24.3 16.8	2.8 44.9 102.4 128.3 89.2	50.0 163.6 162.0 147.6 193.5	15.0 229.3 255.0 250.1	5.8 313.0 619.0	150.0 250.0 440.0 520.0 530.0	178.8	14,478.3
1955 Dec. 1956 Dec. 1957 March June Sep. Dec.	14,743.4 14,867.5 12,523.4 12,688.2 12,798.2 13,060.2	12,564.3 12,486.9 9,934.8 9,903.5 9,880.7 9,835.3	2,179.1 2,380.6 2,588.6 2,784.7 2,917.5 3,224.9	205.8 101.8 24.7 34.5 61.5 83.8	30.6 25.0	149.5 409.7 460.7 592.9 614.9 661.3	141.1 138.0 160.7 198.1 209.9 236.5	237.4 29.3 29.3 56.1 56.1 55.4	744.7 931.8 1.058.2 1.033.1 1.045.1 1.137.9	670.0 770.0 830.0 870.0 930.0 1.050.0	179.2 183.6 204.5 187.4 183.2 183.1	14.922.6 15.051.1 12.727.9 12.875.6 12.981.4 13.243.3
1958 March June Sep. Dec.	13.552.0 13.305.8 13.539.1 13.803.5	9,839.0 9,675.0 9,675.0 9,614.0	3,713.0 3,630.8 3,864.1 4,189.5	46.0 52.0 30.0 69.1	=	597.3 461.9 397.2 311.1	251.7 248.1 233.8 234.5	55.4 35.9 35.9 32.0	1,327.6 1,242.9 1,447.2 1,512.8	1,435.0 1,590.0 1,720.0 2,030.0	180.6 180.3 179.6 179.3	13,732.6 13,486.1 13,718.7 13,982.8
1959 March June Sep. Dec.	13,972.1 14,173.4 14,134.7 14,019.9	9,614.0 9,559.0 9,559.0 9,499.0	4,358.1 4,614.4 4,575.7 4,520.9	4.0 15.8 3.7	1111	308.9 250.4 189.1 163.7	261.7 269.3 277.9 256.0	30.4 30.3 40.3 53.2	1,573,1 1,768.6 1,764.7 1,683.0	2,180.0 2,280.0 2,300.0 2,365.0	165.7 165.7 165.4 164.8	14,137.8 14,339.1 14,300.1 14,184.7
1960 March June Sep. Dec.	13,966.2 13,889.0 13,819.5 13,735.8	9,499.0 9,448.0 9,448.0 9,388.0	4,467,2 4,441.0 4,371.5 4,347,8	=	===	158.2 122.9 116.1 105.5	261.7 214.4 1\$1.9 164.2	53.2 23.2 23.2 53.2	1,659.1 1,655.5 1,650.3 1,644.9	2,335.0 2,425.0 2,400.0 2,380.0	162.5 161.6 160.6 164.8	14.128.7 14.050.6 13.980.1 13.900.6
1961 March June Sep. Dec. 1962 March	13,735.5 13,533.5 13,320.0 13,082.3 12,849.6	9,388.0 9,332.0 9,332.0 9,265.0 9,225.0	4,347.5 4,201.5 3,988.0 3,817.3 3,624.6	3.0	=	105.2 75.2 46.7 33.7 15.4	160.6 154.9 110.0 99.9 78.9	53.2 53.1 53.1 53.1 53.1	1.668.5 1.663.3 1.658.2 1.627.6 1.627.2	2,360.0 2,255.0 2,120.0 2,000.0 1,850.0 p)	157.2 156.9 156.1 183.3	13,892.7 13,690.4 13,476.1 13,265.6

<sup>1)</sup> Cf. Table VI 1. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, from 1957 onwards, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — \*) Including Berlin debt certificates. — \*) Contrary to the data in Table VI 3, excluding bonds in the issuers' own portfolios. — \*) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — \*) Provisional.

#### 9. Tax Revenue of Local Authorities

(including Hamburg, Bremen, and Berlin)
in millions of DM

		Tax on	Land and Bu	ildings		Trade Tax		Beverages	Cinema	Other Enter-	Dog	Othe
Period	Total	Total	Land and Buildings Tax A 1)	Land and Buildings Tax B 2)	Total	Trade Tax ³)	Tax based on total of wages paid	Tax	Tax	tainment Taxes	Tax	taxes
950	2,696,6	1,169.8	•		1.246.1	1,041.5	204.7	58.2	91.1	29.7	40.3	61.
951	3,512.2	1,221.9	•		1,963.1	1,705.2	257.8	71.0	105.7	31.7	44.9	73.
952	4,216.2	1,225.3	306.5	918,8	2,623,0	2,309.8	313.2	82.9	118.6	34.9	47.2	84.
953	4.764.1	1,274.3	317.2	957.1	3.097.2	2,747.8	349.4	88.7	129.7	35.9	48.5	1 19
954	5,101.5	1,333.7	325.8	1.007.9	3,341.7	2.957.3	384.4	95.3	139.8	38.7	49.4	102
955	5,561.3	1.376.3	334.7	1,041.6	3,726.4	3,288.4	438.0	99.8	140.8	42.6	49.8	125
956	6.114.5	1,404.5	339,1	1,065.4	4.222.6	3.726.2	496.3	98.6	150.8	47.4	49.5	141
957	7,011.0	1,456.2	349.7	1.106.5	5.047.0	4,503.9	543.1	105.6	152.5	54.2	48.8	146
958	7,306.2	1,521,1	359.2	1.161.9	5,260.7	4,680,3	580.5	110.1	142.5	58.6	49.4	163
959	8,598.4	1,595.3	370.4	1,224.9	6.467.7	5.864.5	603,2	118.2	118.9	62.8	47.7	187
960 5)	9,636.5	1.630.6	377.7	1,252.9	7.433.4	6,780.4	653.0	124.0	105.7	66.8	45.8	230
961	10,471.4	1,718.9	395.7	1,317.2	8.147.2	7,430.0	717.2	128.0	82.1	67.3	45.5	282
956 1st gtr.	1,440.8	364.0	94.9	269.1	953.0	831.5	121.5	25.2	38.5	13.1	9,6	37
2nd gtr.	1,484.2	341.4	. 76,3	265,1	1,019,8	899.1	120.7	24.2	36,7	12.4	17.9	1 31
3rd atr.	1.529.8	339.7	78,2	261.5	1,069.7	943.5	126,2	25,0	36,7	11.0	11.5	36
4th atr.	1,659.7	359.4	89.7	269.7	1,180.0	1,052.1	127.9	24.2	38.9	10.9	10.5	36
957 1st atr.	1,657.7	374.5	95.1	279.4	1,153.6	1,019.6	134.0	26.3	42.6	15.8	9.4	35
2nd gtr.	1.753.9	345.1	75.1	270.0	1,283.4	1,153.4	130.0	25.8	36.2	12.9	17.1	1 33
3rd qtr.	1,765.0	362.3	86.4	275.9	1,277.4	1,138.3	139.1	27.1	34.7	12,8	11.6	31
4th atr.	1,834.4	374.3	93,1	281.2	1.332.6	1,192.6	140.0	26.4	39.0	12.7	10.5	31
958 1st atr.	1,705.4	391.3	98,6	292.7	1,180.7	1.035.4	145.3	28,3	40.3	16.6	9.7	38
2nd atr.	1,715,9	360.1	77,2	282.9	1,224.2	1,086,0	138,2	26.4	35.8	13.8	17.6	31
3rd atr.	1.789.3	375.9	86.4	289.5	1,286.1	1,137.8	148.3	27.7	31.5	13.5	11.7	4:
4th qtr	2,095.6	393.8	97.0	296.8	1,569.7	1,421.0	148.7	27.7	35.0	14.7	10.4	44
959 1st gtr.	2.027.4	409.2	99.6	309.6	1,484.6	1,333,2	151.4	30.0	32.9	18.4	8.8	4:
2nd qtr.	2,081,9	383.1	81.9	301.2	1.566.4	1,421.5	144.9	28.2	30.0	15.1	17.6	4
3rd ger.	2,143,1	393.8	89.7	304.1	1,616,5	1,465.1	151.4	30.1	26.5	14.3	11.3	36
4th qtr.	2,346.0	409.2	99.2	310.0	1,800.2	1.644.7	155.5	29.9	29.5	15.0	10.0	5
60 1st qtr. 5)	2,170,4	414.2	101.0	313.2	1,610.4	1,448.5	161.9	31.2	30.6	19.6	9.0	59
2nd gtr.	2,325,2	384.3	80,3	304.0	1,800.8	1,645,5	155.3	30.3	25,9	15.7	16.2	33
3rd qtr.	2,478.8	407.1	92.3	314.8	1,928.4	1.761.4	167.0	31.3	25.9 25.0	15.7	11.2	66
4th gtr.	2,662,1	425.0	104.1	320.9	2,093.8	1,925.0	168.8	31.2	24.3	15.8	9.4	62
	2,506.3		93.8	324.3	1,937.4							
961 1st atr. 2nd atr.	2,620.4	418.2 °) 409.8	93.8 91.9	324.3 317.8	2,060.0	1,755.0	182.4 170.8	32.6 31.1	23.6 22.5	19.6 15.1	13.8 12.6	61
3rd atr.	2,659.1	439.4	100.4	337.8	2,068.2	1,889.2	181.8	31.6	18.2	15.1	10.4	75
4th atr.	2,685.6	451.5	109.5	337.3	2.081.6	1,899.4	182.2	32.8	18.2 17.8	16.7	8.6	76
												1
962 1st qtr.	2,706.7	434.5	85.4	340.9	2,116.9	1,920.0	196.9	29.4	18.2	19.8	15.6	1 72

Source: Federal Statistical Office. — 1) Including participation amounts in respect of Land and Buildings Tax. — 2) Including grants in respect of Land and Buildings Tax. — 3) Including Trade Tax adjustment. — 4) Among which, surcharge on Land Purchase Tax. — 5) From 1960 onwards including Saarland. — 5) From 1961 onwards including Land and Buildings Tax C.

# VII. Foreign Trade and Payments

# 1. Foreign Trade Balance by Groups of Countries, or Countries\*)

		1956	1957	1958	1959	1960	1961	<u> </u>	1962		1961
Group of countries, or country		1956	1937	<u> </u>	tal	1900	1901	April	May	Jan./April	Jan./Apri
		1		1		1		1			
All Countries	Imports Exports	27,963.9 30,861.0	31,696.9 35,968.0	31,133.1 36,998.0	35,823.2 41,183.9	42,722.6 47,946.1	44,363.2 50,978.4	3,762,7 4,242.4	4,363.1 4,666.2	15,792.8 16,889.4	13,979. 16,617.
	Balance	+ 2,897.1	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 5,223.5	+ 6,615.2	+ 479.7	+ 303.1	+ 1,096.6	+ 2,638.
I. EMA Countries1)	Imports Exports	17,318.4 22,712.1	18,932.9 25,883.5	19,431.6 26,134.2	23,223.0 28,726.8	27,256.5 34,474.0	28,684.7 37,604.9	2,424.0 3,132.1	2,692.3 3,542.9	10,195.9 12,670.2	8,863 12,244
of which:	Balance	+ 5,393.7	+ 6,950.6	+ 6,702.6	+ 5,503.8	+ 7,217.5	+ 8,920.2	+ 708.1	+ 850.6	+ 2,474.3	+ 3,381
A. EEC countries	Imports Exports	6,985.9 9,310.7	7,804.5 10,757.0	8,326.5 10,356.0	10,748.5 11,719.8	13,239.9 14,408.2	14,373.6 16,488.8	1,250.4 1,462.3	1,371.3 1,632.5	5,163.7 5,915.2	4,384 5,399
of which:	Balance	+ 2,324.8	+ 2,952.5	+ 2,029.5	+ 971.3	+ 1,168.3	+ 2,115,2	+ 211.9	+ 261.2	+ 751.5	+ 1,015
Belgium-Luxemburg	Imports Exports	1,343.3 2,105.7	1,315.5 2,414.7	1,409.9 2,452.9	1,776.3 2,489.2	2,441.4 2,889.7	2,354.6 3,262.2	205.3 294.8	224.8 308.0	834.6 1,149.3	716 1,070
	Balance	+ 762.4	+ 1,099.2	+ 1,043.0	+ 712.9	+ 448.3	+ 907.6	+ 89.5	+ 83.2	+ 314.6	+ 354
France <sup>2</sup> )	Imports Exports	2,021.8 2,457.1	2,278.2 2,842.5	2,361.6 2,801.4	3,251.8 3,307.4	3,997.9 4,202.1	4,617.7 4,777.3	414.3 429.9	456.7 479.0	1,673.3 1,744.2	1,429 1,589
	Balance	+ 435.3	+ 564.3	+ 439.8	+ 55.6	+ 204.2	+ 159.6	+ 15.6	+ 22.3	+ 70.9	+ 159
Italy	Imports Exports	1,222.9 1,656.1	1,552.8 1,999.5	1,697.5 1,853.4	2,181.9 2,201.6	2,631.3 2,846.5	3,043.4 3,385.4	266.1 325.5	292.7 357.1	1,152.9 1,296.1	855 1,059
	Balance	+ 433.2	+ 446.7	+ 155.9	+ 19.7	+ 215.2	+ 342.0	+ 59.4	+ 64.4	+ 143.2	+ 204
Netherlands	Imports Exports	2,002.0 2,875.7	2,257.6 3,245.6	2,500.2 2,994.8	3,124.4 3,465.0	3,637.7 4,209.6	3,762.2 4,755.3	310.6 394.3	339.5 467.5	1,289.6 1,639.1	1,171 1,575
	Balance	+ 873.7	+ 988.0	+ 494.6	+ 340.6	+ 571.9	+ 993.1	+ 83.7	+ 128.0	+ 349.6	+ 404
Associated countries and territories	Imports	395.9	400.4	357.3	414.1	531.6	595.7	54.1	57.6	213.3	211
	Exports	216.1	254.7	253.5	256.6	260.3	308.6	17.8	20.9	86.5	105
B. EFTA countries	Balance Imports	- 179.8 6,266.7	- 145.7 6,790.2	- 103.8 7,373.1	- 157.5 8,320.3	- 271.3 9,533.4	- 287.1 9,818.3	— 36.3 778.7	- 36.7 878.8	- 126.8 3,308.0	2,999
D. BITTI Countries	Exports	9,431.0	10,621.4	11,070.8	12,176.9	14,854.9	15,925.2	1,241.4	1,447.4	5,069.2	5,096
of_which:	Balance	+ 3,164.3	+ 3,831.2	+ 3,697.7	+ 3,856.6	+ 5,321.5	+ 6,106.9	+ 462.7	+ 568.6	+ 1,761.2	+ 2,097
Denmark	Imports Exports	844.1 1,021.5	905.9 1,055.5	1,042.3	1,187.0 1,415.7	1,154.5 1,643.0	1,159.1 1,680.6	96.4 135.5	107.8	406.8 559.2	359 546
	Balance	+ 177.4	+ 149.6	+ 67.3	+ 228.7	+ 488.5	+ 521.5	+ 39.1	+ 58.9	+ 152.4	+ 186
Finland	Imports	327.1	354.6	385.4	421.9	525.1	621.8	37.0	45.7	167.2	155
	Exports Balance	426.5   + 99.4	421.1 + 66.5	485.4 + 100.0	+ 188.0	# 304.3	928.4	73.4	96.3 + 50.6	306.6	288
II: Vinadam	Imports	1,146.7	1,135.3	1,360.7	1,630.4	1.956.4	1,965.1	178.9	194.8	750.0	568
United Kingdom	Exports	1,257.2	1,406.7	1,460.2	1,661.4	2,146.8	2,122.4	149.5	167.7	630.8	699
	Balance	+ 110.5	+ 271.4	+ 99.5	+ 31.0	+ 190.4	+ 157.3	— 29.4 ·			
Norway	Imports Exports	437.7 827.9	453.2 853.3	479.9 1,066.3	516.0 1,034.8	543.0 1,168.7	544.2 1,263.4	39.1 72.9	60.3 130.9	179.6 340.4	200 424
	Balance	+ 390.2	+ 400.1	+ 586.4	+ 518.8	+ 625.7	+ 719.4	+ 33.8	70.6	+ 160.8	+ 224
Austria	Imports	780.5	902.3	915.8	997.7	1,152.1	1,247.0	105.5	113.4	418.0	390
	Exports Balance	1,416.5	1,761.3 + 859.0	1,847.2 + 931.4	1,960.2 + 962.5	2,443.6 + 1,291.5	2,685.7 + 1.438.7	215.8	240.0 + 126.6	842.8 + 424.8	867 + 476
Do-ture1		107.2	94.3	110.1	124,4	155.1	134.5	8.7	9.8	54.6	37
Portugal	Imports Exports	305.2	351.5	350.2	342.1	449.5	436.0	30.6	33.8	111.1	148
	Balance	+ 198.0	+ 257.2	+ 240.1	+ 217.7	+ 294.4	+ 301.5	+ 21.9	+ 24.0	+ 56.5	+ 111
Sweden	Imports Exports	1,275.5 1,956.4	1,486.3 2,168.7	1,410.8 2,265.9	1,532.9 2,284.9	1,803.6 2,593.1	1,930.1 2,614.1	145.6 215.5	169.5 232.1	627.4 839.9	594 836
	Balance	+ 680.9	+ 682.4	+ 855.1	+ 752.0	+ 789.5	+ 684.0	+ 69.9	+ 62.6	+ 212.5	+ 241
Switzerland	Imports	958.6	1,041.6	1,167.3	1,431.9	1,626.8	1,612.2	129.7	137.1	532.5	481 1,106
	Exports Balance	1,871.6   + 913.0	2,206.4	2,062.2	+ 976.4	2,991.1 + 1,364.3	3,619.8 + 2,007.6	312.3   + 182.6	338.0 + 200.9	1,281.3   + 748.8	+ 625
Overseas territories	Imports	389.3	416.7	500.8	478.1	616.8	604.3	37.8	40.4	171.9	211
<del> </del>	Exports Balance	348.2	396.9	423.8	459.6 18.5	589.7 27.1	574.6 — 29.7	35.9	41.9  + 1.5	157.1 - 14.8	178 - 32
C. Od TMA									442.2		1,480
C. Other EMA countries	Imports Exports	4,065.8	4,338.2 4,505.1	3,732.0 4,707.4	4,154.2 4,830.1	4,483.2 5,210.9	4,492.8 5,190.9	394.9 428.4	463.0	1,724.2	1,748
of which:	Balance	- 95.4	+ 166.9	+ 975.4	+ 675.9	+ 727.7	+ 698.1	+ 33.5	+ 20.8	- 38.4	+ 268
Greece	Imports Exports	215.7 335.9	252,4 415.2	229.7 467.1	225.1 404.8	215.1 404.2	255.3 505.3	22.2 38.5	22.0 41.0	76.2 154.1	57 147
	Balance	+ 120.2	+ 162.8	+ 237.4	+ 179.7	+ 189.1	+ 250.0	+ 16.3	+ 19.0	+ 77.9	+ 89
Spain	Imports Exports	429.2 446.7	457.2 399.2	492.1 426.9	480.6 387.8	644.2 398.0	696. <b>9</b> 586.9	55.1 81.7	50.2 86.8	289.0 261.1	267 166
	Balance	+ 17.5	- 58.0	- 65,2	- 92.8	- 246.2	110.0	+ 26.6	+ 36.6	27.9	- 101
Turkey	Imports	281.9	205.3	223.2	391.7	300.4	311.3	14.5	49.6	81.1	76
	Exports Balance	391.5	266.7	277.5 + 54.3	474.9 + 83.2	483.6 + 183.2	375.5 + 64.2	23.9	26.5	94.5 + 13.4	130   + 54
India	Imports	189.2	252.2	191.6	184.5	184.5	222.9	24.5	26.2	93.8	70
	Exports Balance	819.0	1,126.4	1,173.4	936.4 + 751.9	\$34,1 + 649.6	780.0 + 557.1	59.0 + 34.5	55.4 + 29.2	233.5	242 + 172
	DHIBITCE	+ 629.8	+ 874.2	T 781.8	7 /51.9	T 029.0	7 227.1	7 34.5	29.2	1 139./	1 1/2.

### 1. Foreign Trade Balance by Groups of Countries, or Countries\*) (cont'd)

		Т			ions of DM	<del></del>	T	· · · · ·	·· -		T
Group of countries, or country		1956	1957	1958	1959	1960	1961		1962	1 /4 /1	1961
		·	I	То	otal	T	T	April	May	Jan./April	Jan./Apri
Other EMA countries (cont'd) Australia	Imports Exports	508.0 296.1	565.6 312.2	375.9 373.4	467.2 439.8	396.2 555.9	365.0 443.4	56.0 45.4	44.8	193.9 159.2	115.0
Other countries <sup>3</sup> )	Balance Imports Exports	2,441.8 1,681.2	253.4 2,605.5 1,985.4	2.5 2,219.5 1,989.1	2,405.1 2,186.4	+ 159.7 2,742.8 2,535.1	+ 78.4 2,641.4 2,499.8	- 10.6 222.6 179.9	249.4 211.5	990.2 783.4	+ 58. 891. 888.
among which:	Balance	<b>—</b> 760.6	- 620.1	- 230.4	_ 218.7	207.7	141.6	<u>  42.7</u>	<del>- 37.9</del>	- 206.8	
Sterling countries	Imports Exports Balance	( 3,812.3) ( 3,846.3)  (+ 34.0)	( 4,152.0) ( 4,657.5) (+ 505.5)	( 3,998.0) ( 4,952.9) (+ 954.9)	( 4,544.5) ( 5,176.8) (+ 632.3)	( 5,163.8) ( 6,063.3)  (+ 899.5)	( 5,106.3) ( 5,702.0) (+ 595.7)	( 470.8) ( 423.3)   (- 47.5)	( 509.3) ( 463.7)	( 1,917.6) ( 1,755.8) (— 161.8)	( 1,613. ( 1,922.  (+ 308.
II. North American	Imports	4,668.3	6,431.2	5,183.7	5,288.0	6,853.2	7,044.5	532.0	786.9	2,388.0	2,302
Countries '	Exports	2,451.7	2,919.2	3,140.0	4,391.1	4,306.9	4,047.7	386.3	371.7	1,341.7	1,253
of which:	Balance	2,216.6	- 3,512.0	- 2,043.7	896.9	2,546.3 5,975.5	2,996.8 6,099.8	- 145.7 484.1	- 415.2 730.7	- 1,046.3 2,114.6	2,018
<ul> <li>A. United States of America (including dependencies)</li> </ul>	Imports Exports	3,997.9 2,090.7	5,671.6 2,523.2	4,219.0 2,702.5	4,594.7 3,836.2	3,770.9	3,516.8	321.7	314.5	1,182.8	1,081
	Balance	- 1,907.2	- 3,148.4	- 1,516.5	- 758.5	- 2,205.6	- 2,583.0	152.4	+ 416.2	931.8	- 936
B. Canada	Imports Exports	670.4 361.0	759.6 396.0	964.7 437.5	693.3 554.9	876.7 536.0	944.7 530.9	47.9 54.6	56.2 57.2	273.4 158.9	284 171
II. Countries of the	Balance	- 309.4	- 363.6	527.2	— 13 <b>8.4</b>	- 340.7	<b>— 413.8</b>	+ 6.7	+ 1.0	- 114.5	- 112
Eastern Bloc	Imports Exports	1,117.4	1,226.5 1,191.9	1,445.1 1,846.5	1,646.8	1,998.2 2,255.5	2,041.7 2,071.7	162.1 180.4	171.8 171.9	689.6 672.6	636 733
of which:	Balance	<b>—</b> 36.8	- 34.6	+ 401.4	+ 221.5	+ 257.3	+ 30.0	+ 18.3	+ 0.1	- 17.0	+ 97
A. European countries	Imports Exports	894.0 924.8	1,054.2 992.2	1,199.6 1,164.6	1,367.0 1,320.1	1,697.4 1.851.3	1,878.6 1,921.6	154.1 161.7	157.6 164.2	633.1 604.5	571 683
	Balance	+ 30.8	- 62.0	- 35.0	46.9	+ 153.9	+ 43.0	+ 7.6	+ 6.6	_ 28.6	+ 112
of which: Albania	Imports	0.1	0.3	0.1	0.5	0.3	0.2	0.0	0.0	0.1	
	Exports Balance	0.1	1.1 + 0.8	+ 0.3	+ 0.1	+ 0.6	+ 0.5	0.1	0.1	+ 0.1	
Bulgaria	Imports	33.0	37.0	56.7	64.5	82.6	94.9	10.0	9.5	32.1	25
-	Exports Balance	28.3	60.6	57.7 + 1.0	+ 106.5	122.5 + 39.9	72.2 — 22.7	+ 12.4 + 2.4	11.3	38.0 + 5.9	2
Poland	Imports	240.6	198.3	298.1	340.5	320.2	339.0	29.5	32.2	92.8	100
	Exports Balance	298.7 + 58.1	275.1 + 76.8	331.1 + 33.0	294.3 — 46.2	304.3	282.8	17.8 — 11.7	29.5	75.0	100
Rumania	Imports	59.5	98.7	122.6	104.7	176.2	211.1	25.4	20.7	101.0	89
	Exports Balance	50.4	71.3	93,9	69.0	149.8	232.4	21.7	25.8   + 5.1	108.0	· 69
U.S.S.R.	Imports	223.5	409.1	386.4	442.7	672.5	795.7	58.3	57.9	267.5	231
u.o.o.n.	Exports	288.9	250.1	303.2	382.5	778.1	822.8   + 27.1	68.3	50.4	234.5	311
	Balance	+ 65.4	- 159.0	207.4	236.1	258.9	248.7	19.7	23.6	86.1	81
Czechoslovakia	Imports Exports	193.9 160.0	205.2 230.8	257,2	251.6	273.8	306.5	25.4	28.4	84.7	10
	Balance	_ 33.9	+ 25.6	+ 49.8	+ 15.5	+ 14.9	+ 57.8	+ 5.7	+ 4.8	- 1.4	+ 2
Hungary	Imports Exports	143.4 98.4	105.6 103.2	128.3 121.1	178.0 151.1	186.7 221.9	189.0 204.2	11.2 16.0	13.7 18.7	53.5 64.1	67
	Balance	45.0	- 2.4	<b>—</b> 7.2	_ 26.9	+ 35.2	+ 15.2	+ 4.8	+ 5.0	+ 10.6	+ 25
B. Asiatic countries	Imports Exports	223.4 155.8	172.3 199.7	245.5 681.9	279.8 548.2	300.8 404.2	163.1 150.1	8.0 18.7	14.2 7.7	56.5 68.1	6:
.6.111	Balance	- 67.6	+ 27.4	+ 436.4	+ 268.4	+ 103.4	13.0	+ 10.7	- 6.5	+ 11.6	1
of which: China, People's Republic	Imports	222.9	172.0	245,5 681,9	278.1 540.8	291.3 400.8	159.4 123.3	7.6 18.5	14.1 7.7	55.1 65.8	6
•	Exports Balance	155.8	199.7	+ 436.4	+ 262.7	+ 109.5	- 36.1	+ 10.9	- 6.4	+ 10.7	<u> </u>
Other countries	Imports	0.5	0.3	0.0	1.7	9.5 3.4	3.7 26.8	0.4	0.1	1.4 2.3	
	Exports Balance	- 0.5	0.0	0.0	+ 5.7	- 6.1	+ 23.1	0.2	- 0.1	+ 0.9	+ :
V. Other Countries	Imports	4,820.6	5,072.9	5.041.6	5,628.4	6,513.1	6,497.9	637.5	705.8	2,485.0	2,146
	Exports Balance	4,385.9	5,731.9 + 659.0	+ 633.6	5,961.7 + 333.3	6.765.7 + 252.6	7,106.1	531.4	568.9	2.157.9	+ 192
of which: A. Yugoslavia	Imports	210.0	236,4	206.7	197.6	234.2	258.3	22.1	26.4	85.2	6
	Exports	196.7	325.6	339,6   + 132.9	417.2 + 219.6	543.7 + 309.5	570.6 + 312.3	37.1 + 15.0	47.8 + 21.4	134.5	17
D. African and the	Balance	— 13.3 237.0	+ 89.2 235.0	214.2	258.4	280.0	253.7	25.0	32.3	93.7	89
B. African countries	Imports Exports	354.8	584.8	421.0	597.0	815.0	633.4	44.9	46.4	187.1	22
	Balance	+ 117.8	+ 349.8	+ 206.8	+ 338.6	+ 535.0	+ 379.7	+ 19.9	+ 14.1 409.7	+ 93.4	1 15
C. Latin American countries	Imports Exports	3,220.5 2,398.6	3,369.7 2,928.2	3,177.6 2,960.8	3,362.0 3,008.4	3,637.4	3,529.3 3,449.6	365.3 275.8	289.7	1,388.5	1,15
	Balance	— 821.9	- 441.5	_ 216.8	353.6	- 486.3	<b>—</b> 79.7	- 89.5	— 120.0	— 297.0	_ 9
D. Asiatic countries	Imports Exports	1,153.1 1,435.8	1,231.8 1,893.2	1,443.1 1,953.8	1,810.4 1.939.1	2,361.5 2,255.9	2,456.6 2,452.5	225.1 173.6	237.4 185.0	917.6 744.8	83 87
	Balance	+ 282.7	+ 661.4	+ 510 7	+ 128.7	- 105.6	<b>-</b> 4.1	_ 51.5	_ 52.4	<b>— 172.8</b>	+ 3
•		1	1	1	1 27 2	1 101 /	94.4	7.1	6.3	34.3	29
V. Ships' fuel and other supplies, and coun-	Imports Exports	39.2	33.4 241.5	31.4 202.1	37.0 236.0	101.6	148.0	12.2	10.8	47.0	46

<sup>\*)</sup> Special trade according to the official foreign trade statistics: imports from producer countries, experts to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1969 including Saarland. — \*) Including Finland, which belongs to EFTA but has not acceded to EMA. — \*) Up to 5 July 1959 including Saarland. — \*) Including, i. a., Union of South Africa, Federation of Malaya, Indonesia, Ghana, Pakistan. — Source: Federal Statistical Office.

#### 2. Important Items in the Balance of Payments\*)

				II.	Balance o	f total trans	actions (goo	ds and servi	ces, transfer	payments at	nd capital m	ovements)	<del>-</del>		
	I.		Balance	on currer	t account			Net capi	tal transact	ions (outflow	v: —; inflow	7: +) 5)			III. Residua
Period	Net movement of gold			t transacti ods and se		Net	Net		Net long-ter ital transact			Vet short-ter oital transact		Net balance of	of the balance
	and exchange	Total	Total	Balance of trade <sup>2</sup> )	Net services 3) 4)	transfer payments (out- flow: —)	overall capital trans- actions	Total	Private	Official <sup>8</sup> )	Total	Private	Official	total trans- actions	of payment 8)9) (I less II
950 951 952 953 954 955 956 957 958 959 960 961	- 564 +2,038 +2,761 +3,614 +2,782 +1,851 +5,014 +5,122 +3,188 -2,204 +8,007 -1,928 <sup>10</sup> )	412 +2,326 +2,497 +3,750 +3,564 +2,136 +4,410 +5,809 +5,980 +4,084 +4,545 +2,998	-2,477 + 797 +2,337 +4,201 +4,038 +2,970 +5,599 +7,639 +7,834 +6,986 +7,423 +6,481	-3,012 - 149 + 706 +2,516 +2,698 +1,245 +2,897 +4,083 +4,954 +5,361 +5,223 +6,615	+ 535 + 946 +1,631 +1,685 +1,340 +1,725 +2,702 +3,556 +2,880 +1,625 +2,200 — 134	+2,065 +1,529 + 160 - 451 - 474 - 834 -1,189 -1,830 -1,854 -2,902 -2,878 -3,483	+ 207 + 87 - 23 + 50 - 375 - 450 + 48 -2.440 -2.392 -6.248 +1.698 -5,160	+ 458 - 149 -1.833 - 398 - 518 - 381 - 559 - 627 -1.568 - 5,447 - 257 - 4,233		+ 458 - 149 -1,818 - 337 - 254 - 271 - 689 - 862 -1,050 -4,295 -1,239 -5,120	251 + 236 +1,810 + 448 + 143 69 + 607 1,813 824 801 +1,955 927	- 251 + 236 + 477 + 395 + 305 + 119 + 894 - 3 - 737 -1,193 +2,909 + 339		- 205 +2.413 +2.474 +3.800 +3.189 +1.686 +4.458 +3.369 +3.588 -2.164 +6.243 -2.162	- 359 - 379 + 283 - 186 - 400 + 169 + 1,769 + 1,769 + 234
956 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	+ 615 +1,543 +1,633 +1,223 + 846	+ 798 +1,158 + 932 +1,522 +1,212	+1,008 +1,454 +1,267 +1,870 +1,609	+ 413 + 992 + 532 + 960 + 718	+ 595 + 462 + 735 + 910 + 891	— 210 — 296 — 335 — 348 — 397	- 220 + 279 + 167 - 178 - 779	— 116 — 183 — 117 — 143 — 110	- 94 - 105 + 286 + 43 + 11	- 22 - 78 - 403 - 186 - 121	- 104 + 462 + 284 - 35 - 669	- 86 + 460 + 311 + 209 + 16	$ \begin{array}{rrrr}  - & 18 \\  + & 2 \\  - & 27 \\  - & 244 \\  - & 685 \end{array} $	+ 578 +1,437 +1,099 +1,344 + 433	+ 3 + 10 + 53 - 12 + 41
2nd qtr. 3rd qtr. 4th qtr.	+1,457 +3,383 - 564	+1,504 +1,409 +1,684	+1,997 +1,927 +2,106	+1,140 +1,030 +1,195	+ 857 + 897 + 911	- 493 - 518 - 422	- 806 + 561 -1,416	- 113 - 244 - 160	+ 23 + 236 - 35	- 136 - 480 - 125	- 693 + 805 -1,256	— 149 + 927 — 797	- 544 - 122 - 459	+ 698 +1,970 + 268	$\begin{array}{ c c c c c c } + & 75 \\ +1,41 \\ - & 83 \end{array}$
958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	- 52 +1,293 + 975 + 972	+ 979 +1,601 +1,508 +1,892	+1,519 +2,152 +1,942 +2,221	+ 689 +1,453 +1,384 +1,428	+ 831 + 698 + 558 + 793	- 540 - 551 - 434 - 329	—1,241 — 521 — 449 — 181	- 63 - 385 - 428 - 692	+ 41 - 164 - 35 - 360	- 104 - 221 - 393 - 332	$ \begin{array}{rrr} -1,178 \\ - & 136 \\ - & 21 \\ + & 511 \end{array} $	- 735 - 122 - 237 + 357	- 443 - 14 + 216 + 154	- 262 +1,080 +1,059 +1,711	+ 2: + 2: - : - 7:
259 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	-2,942 - 426 - 797 +1,961	+1,112 + 954 + 418 +1,600	+1,807 +1,643 +1,307 +2,229	+1,191 +1,295 +1,212 +1,663	+ 616 + 348 + 95 + 566	— 695 — 689 — 889 — 629	-4,099 -1,180 -1,652 + 683	—1,342 — 998 —2.770 — 337	- 449 - 452 - 175 - 76	- 893 - 546 -2.595 - 261	-2,757 - 182 +1,118 +1,020	1,365 382 438 + 992	$ \begin{array}{r} -1,392 \\ + 200 \\ +1,556 \\ + 28 \end{array} $	-2,987 - 226 -1,234 +2,283	+ 20 + 4 - 3
60 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	+ 353 +3,458 +2,633 +1,563	+1,587 + 637 + 789 +1,532	+2,208 +1,445 +1,455 +2,315	+1,375 + 874 +1,148 +1,826	+ 833 + 571 + 307 + 489	- 621 - 808 - 666 - 783	-1,498 $+1,735$ $+666$ $+795$	- 673 - 258 + 3 + 671	- 460 + 91 + 356 + 995	- 213 - 349 - 353 - 324	- 825 +1,993 + 663 + 124	+ 154 +1,761 + 571 + 423	- 979 + 232 + 92 - 299	+ 89 +2,372 +1,455 +2,327	+ 2 +1,0 +1,1 - 7
61 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	+1,212 <sup>10</sup> ) -1,892 -1,995 + 747	+1,881 + 867 + 156 + 94	+2,522 +1,724 +1,129 +1,106	+1,919 +1,708 +1,720 +1,268	+ 603 + 16 - 591 - 162	641 857 973 1,102	-1,106 -3,761 -1,545 +1,252	+ 574 3,351 535 921	+ 821 + 145 - 99 + 20	- 247 -3 496 - 436 - 941	-1,680 - 410 -1,010 +2,173	-1,454 - 98 - 5 +1,896	- 226 - 312 -1,005 + 277	+ 775 -2,894 -1,389 +1,346	+ 4 +1,0 - 6 - 5
62 1st qtr. 59 July Aug. Sep.	-2,055 - 136 - 312 - 349	- 152 - 182 + 148 + 452	+ 794 + 286 + 414 + 607	+ 617 + 368 + 359 + 485 + 567	+ 177 - 82 + 55 + 122 - 222	- 946 - 468 - 266 - 155	-3,033 - 414 - 634 - 604	+ 74 194 270 2 306	+ 272 - 5 - 125 - 45	- 198 189 145 2.261	-3.107 - 220 - 364 +1.702	-2,967 - 132 - 401 + 95	- 140 - 88 + 37 +1,607	-3,185 - 596 - 486 - 152 + 184	+1,1 + 4 + 1 - 1 + 1
Oct. Nov. Dec.	+ 300 + 979 + 682	+ 597 + 787 + 216	+ 789 + 935 + 505	+ 680 + 416 + 275	+ 255 + 89	— 192 — 148 — 289	- 413 + 336 + 760	— 97 — 72 — 168	- 0 - 51 - 25	— 97 — 21 — 143	- 316 + 408 + 928	- 284 + 444 + 832	- 32 - 36 + 96	+1,123 + 976 - 952	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$
60 Jan. Feb. March April May	- 656 + 298 + 711 + 994 + 791	+ 307 + 481 + 799 + 80 + 367	+ 506 + 699 +1,003 + 584 + 530	+ 396 + 704	+ 231 + 303 + 299 + 274 + 135	— 199 — 218 — 204 — 504 — 163	-1,259 - 234 - 5 + 597 + 240	— 280 — 249 — 144 — 147 — 68	- 208 - 203 - 49 + 38 - 52	- 72 - 46 - 95 - 185 - 16	- 979 + 15 + 139 + 744 + 308	- 957 + 589 + 522 + 666 + 389	- 22 - 574 - 383 + 78 - 81	+ 247 + 794 + 677 + 607	+ 3 + 3 + 1
June July Aug. Sep. Oct. Nov.	+1,673 + 702 + 819 +1,112 + 987 + 79	+ 190 + 216 + 87 + 486 + 466	+ 331 + 423 + 360 + 672 + 696	+ 169 + 435 + 204 + 509 + 413 + 572	+ 162 - 12 + 156 + 163 + 283	— 141 — 207 — 273 — 186 — 230	+ 898 + 232 + 131 + 303 + 369 - 502	- 43 - 42 + 22 + 23 + 382	+ 105 + 173 + 137 + 46 + 381 + 260	- 148 - 215 - 115 - 23 + 1	+ 941 + 274 + 109 + 280 - 13	+ 706 + 166 + 73 + 332 - 36	+ 235 + 108 + 36 - 52 + 23 - 324	+1,088 + 448 + 218 + 789 + 835 + 143	+ 5 + 2 + 6 + 3 + 1
Dec. 61 Jan. Feb.	+ 497 - 492 + 290	+ 645 + 421 + 335 + 840	+ 768 + 543 +1.049	+ 841 + 418 + 853	- 73 + 125 + 106	— 206 — 347 — 208 — 209	+ 928 -1,533 - 376	+ 177 + 170 + 220	+ 354 + 254 + 371	— 148 — 177 — 84 — 151	+ 751 -1.703 - 596	+ 749 -1,576 - 607	+ 2 - 127 + 11	+1,349 -1,198 + 464 +1,509	— 8   + 7   — 1
March April May June	$+1.414^{10}$ ) $-2.613$ $+235$ $+486$	+ 706 + 490 + 181 + 196	+ 930 + 900 + 385 + 439	+ 648 + 719 + 297 + 692	+ 282 + 181 + 88 - 253	- 224 - 410 - 204 - 243	+ 803 3,322 305 134	+ 184 2.943 132 276	+ 196 + 231 + 66 - 152	- 12 -3.174 - 198 - 124	+ 619 - 379 - 173 + 142	+ 729 - 73 - 173 + 148	- 110 - 306 + 0 - 6	-2,832 - 124 + 62	+ 3 + 4
July Aug. Sep. Oct.	$ \begin{array}{c c} - & 355 \\ -2,127 \\ + & 487 \\ - & 869 \\ + & 92 \end{array} $	- 38 - 48 + 242 + 147	+ 186 + 422 + 521 + 399	+ 505 + 590 + 625 + 357 + 408	- 310 - 168 - 104 + 42	- 224 - 470 - 279 - 252	- 532 -1,875 + 862 - 928	— 53 — 287 — 195 — 342	+ 102 - 101 - 100 - 81 + 10	— 155 — 186 — 95 — 261	- 479 -1,588 +1.057 - 586	- 448 - 602 +1.045 - 501	- 31 - 986 + 12 - 85 + 314	$ \begin{array}{r} -570 \\ -1,923 \\ +1,104 \\ -781 \\ +28 \end{array} $	+ 2 - 6
Nov. Dec. 62 Jan. Feb.	+1,524 -3.010 + 167	+ 219 - 272 - 209 - 171	+ 521 + 186 + 77 + 99	+ 408 + 503 + 33 + 9	+ 113 - 317 + 44 + 90	- 302 - 458 - 286 - 270	- 191 +2,371 -3,778 - 88	- 341 - 238 + 164 - 107	+ 91 + 176 - 45	- 351 - 329 - 12 - 152	+ 150 +2.609 -3.942 + 109	- 164 +2,561 -3,808 - 94	+ 48 - 134 + 203	+2,099 -3,987 - 259 +1,061	- !   + !   + !
March April May <sup>p</sup> )	+ 788 - 147 + 308	+ 228 - 49 + 85	+ 618 + 444 + 343	+ 575 + 480 + 303	+ 43 - 36 + 40	- 390 - 493 - 258	+ 833 - 266 + 375	+ 107 - 99 - 30	+ 141 + 27 + 110	- 34 - 126 - 140	+ 726 - 167 + 405	+ 935 - 162 + 279	- 209 - 5 + 126	- 315 + 460	+ 1 - 1

<sup>\*)</sup> As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — 1) Change (net) in monetary reserves of the Deutsche Bundesbank (increase: +). Excluding I.B.R.D. bonds, and excluding those I.B.R.D. notes that are shown in the Bundesbank Return in item "Securities" and in the present tabulation under official long-term capital transactions. From January 1959 onwards including changes on letter-of-credit cover accounts and changes in the liabilities on "Deposits of foreign depositors". — 2) Special trade according to the official foreign trade statistics; imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) For breakdown see Table VII 5. — 4) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other additions to trade in goods. — 5) Casital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 6) Cf. foontone 1). — 19) Including the granting and taking of financing credits by domestic non-banks; since these transactions are reported at quarterly intervals only, they are reflected in the residual item of the balance of payments until the latest reports are received. — 6) Net errors and omissions; mainly due to changes in the terms of payment. — 9) Cf. footnote 7). — 19) Disregarding the decrease in the Deutsche Bundesbank's monetary reserves due to the DM revaluation. — P) Provisional.

#### 3. Monetary Reserves of the Deutsche Bundesbank<sup>o</sup>)1)

in millions of DM

	Gold hol	ldings and freel foreign assets	y usable	Forei	gn assets at fixed	term or of o	aly limited usabil	ity ²)		.,
						among	which:		1	Note: Foreign
End of year or month	Total	Gold holdings	Freely usable foreign assets	Total	Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.*))	I.B.R.D. debt certifi- cates 4)	Earmarked balances with for- eign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks	Foreign liabilities 2)	assets of Deutsche Bundesban not included in the monetary reserves
1952 1953 1954 1955 1956 1957 1958 1959 1959 1960 1961	2,971 5,510 8,426 10,134 14,412 17,237 19,477 19,039 28,295 26,166	\$87 1,367 2,628 3,862 6,275 10,674 11,085 11,077 12,479 14,654	2.384 4.143 5.798 6.272 8.137 6.563 8.392 7.962 15.816 11.512	2.026 2.704 2.672 2.785 3.571 6.393 7.000 4.992 3.762 2.452	1,061 1,782 2,054 2,187 2,890 4,242 4,597 3,159 1,993 1,039	735 1,166 1,305 1,400 1,352	240 1.032 972 353 265	146 304 403 384 265 175 104	362 56 168 138 188 713 372 410 429 337	73 73 73 73 191 272 1,112
1959 March Jume September December	17,236 17,365 16,704 19,039	11.248 11.355 11.009 11.077	5,988 6,010 5,695 7,962	6,374 5,783 5,468 4,992	4.121 3.815 3.621 3.159	1,305 1,305 1,305 1,305	707 441 353 353	241 222 189 175	727 691 512 410	73 73 191 191
1960 March June September December	19.644 23.271 26.621 28.295	11,214 11,643 12,132 12,479	8,430 11,628 14,489 15,816	4,674 4,619 3,821 3,762	2.978 - 2.834 2.089 1.993	1,200 1,300 1,350 1,400	358 353 265 265	143 132 117 104	344 458 377 429	191 191 191 272
1961 5 March (a) 6) 31 March (lune July August September	28,512 27,155 28,329 27,378 26,916 25,692 25,746	12,723 12,117 12,969 14,053 14,102 14,575 14,576	15.789 15.038 15.360 13.325 12.814 11.117	3,497 3,434 3,417 3,142 3,142 2,491 2,477	1.744 1.742 1.731 1.718 1.717 1.065 1.055	1.400 1.352 1.352 1.352 1.352 1.352 1.352	265 252 252 ————————————————————————————	\$8 88 82 72 73 74 70	285 284 325 991 884 1,136 689	372 364 364 414 514 614 632
October November December	24,793 24,681 26,166	14,591 14,591 14,654	10.202 10.090 11.512	2,476 2,472 2,452	1,053 1,050 1,039	1,352 1,352 1,352	=	70 70 61	604 396 337	632 872 1,112
1962 January February March	23,261 23,427 24,354	14,655 14,656 14,665	8,606 8,771 9,689	2.452 2.451 2.437	1,038 1,037 1,026	1,352 1,352 1,352	Ξ	61 61 59	442 440 565	1,112 1,112 1,112
April May	24,133 24,329	14.665 14.666	9,468 9,663	2,437 2,436	1,026 1,024	1,352 1,352	=	59 59	491 378	1,112 1,112

<sup>9)</sup> The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote '). — ') From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — ') In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in the balance-of-payments tables, not entered under exchange movements but under capital transactions. — ') Not taking into account the latest E.P.U. settlement in each case.

"') Excluding bonds, and excluding those notes that are shown in the Bundesbank Return in item "Securities" and in the balance of payments under official long-term capital transactions. Cf. also the explications to the Weekly Returns of 7 December 1960 and 7 February 1961. — ') Cf. footnote '). — ') Row a) valued at parity rate prior to, row b) after, DM revaluation.

#### 4. Short-term Assets and Liabilities of the Banks +) in Relation to Foreign Countries\*)1)2)

					Assets							Liabilities		<u> </u>	
}					es at foreign oney-marke					Non-	residents' de	posits, by d	epositor gro	ups	
Position at end of year	Net assets or					Money-	-market per	Short-				Non-	ban <b>ks</b>		Short-
or month	liabilities	Total	Total	Deposits payable on demand	Time deposits	Total	among which: Recon- struction Loan Cor- poration <sup>3</sup> )	term credits	Total	Total	Foreign banks 4)	Enter- prises and indi- viduals	Public authori- ties	Inter- national organi- sations <sup>5</sup> )	term credits
1955 1956 1957 1958 1959 1960 1961	- 1.397 - 2.309 - 2.285 - 1.551 - 272 - 2.526 - 2.262	524 715 1,320 1,919 3,471 2,368 3,926	320 379 775 1.040 2.543 1.315 2.778	312 362 307 431 754 526 651	7 13 20 128 543 410 906	1 4 448 481 1.246 379 1.221		204 336 545 879 928 1,053 1,148	1,921 3,024 3,605 3,470 3,743 4,894 6,188	1.473 2.114 2.650 2.893 3.410 3.641 3.985	730 1.197 1.580 1.625 1.784 1.697 1.903	6: 7: 9: 1.095 1,348 1,419		121 184 156 193 315 288 352	448 910 955 577 333 1,253 2,203
1959 March	- 197	2,758	2.022	486	916	620	=	736	2,955	2,499	1.175	867	231	226	456
June	+ 145	3,356	2.651	542	1,219	890		705	3,211	2,893	1.474	953	229	237	318
Sep.	+ 762	3,977	3.108	680	1,478	950		869	3,215	2,931	1.407	955	264	305	284
Dec.	- 272	3,471	2.543	754	543	1,246		928	3,743	3,410	1.784	1.095	216	315	333
1960 March	- 392	3,457	2,383	746	813	824	= -	1,074	3,849	3,380	1.741	1,085	231	323	469
June	- 2.002	2,279	1,192	590	260	342		1,087	4,281	3,479	1.767	1,063	346	303	802
Sep.	- 2.317	2,085	1,014	489	211	314		1,071	4,402	3,324	1.626	1,152	285	261	1,078
Dec. <sup>2</sup> )	- 2.526	2,368	1,315	526	410	379		1,053	4,894	3,641	1.697	1,348	308	288	1,253
1961 March <sup>2</sup> )	- 628	4,431	3,166	574	1,493	1.099	677	1,265	5,059	3,501	1.716	1,197	327	261	1,558
June	- 22	5,982	4,785	625	3,077	1.083	801	1,197	6,004	9,836	1.884	1,372	323	258	2,168
July	+ 387	6,587	5,296	611	3,612	1.073	805	1,291	6,200	3,872	1.983	1,282	317	290	2,328
Aug.	+ 989	6,863	5,493	707	3,496	1.290	835	1,370	5,874	3,574	1.723	1,238	295	318	2,300
Sep.	- 73	5,760	4,489	637	2,597	1,255	817	1,271	5,833	3,497	1.600	1,214	351	332	2,336
Oct.	+ 343	5,893	4,674	619	2,827	1,228	646	1,219	5,550	3,466	1.619	1,230	304	313	2.084
Nov.	+ 443	6,111	4,786	708	2,824	1,254	644	1,325	5,668	3,491	1.643	1,249	293	306	2.177
Dec.	- 2.262	3,926	2,778	651	906	1,221	643	1,148	6,188	3,985	1.903	1,419	311	352	2.203
1962 Jan.	+ 1.715	7,305	6,049	782	3,925	1,342	642	1,256	5,590	3,622	1.701	1,303	288	330	1.968
Feb.	+ 1.977	7,318	6,010	829	3,874	1,307	633	1,308	5,341	3,466	1.569	1,314	264	319	1.875
March	+ 1.100	6,566	5,184	811	3,221	1,152	627	1,382	5,466	3,580	1.637	1,320	282	341	1.886
April	+ 1,262	6,450	5,038	662	3.091	1,285	625	1.412	5,188	3.479	1,530	1,353	268	328	1.709
May	+ 973	6,474	5,132	825	3.041	1,266	625	1.342	5,501	3.686	1,692	1,397	265	332	1.815

<sup>+)</sup> Other than Bundesbank. — ") Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — 1) The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — 2) Assets and liabilities in foreign currency are valued at the parity rate prevailing at the end of the period indicated. — 3) Only investment of funds erroring from the German industry's development aid loan in U.S. Treasury bills out of the Bundesbank's holdings. — 4) Excluding International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements, their deposits being included in the column "International organisations". — 2) Cf. footnote 4).

#### 5. Transactions in Services with Foreign Countries") +)

(including supplements to transactions in goods 1)) in millions of DM

	4				111 111111	ons of L			T		<u></u>		1		<u> </u>	
Items		1959	1960	1961		19	1 .	1		19	1	1.	<u> </u>	19	ī	Τ
		<u> </u>	<u> </u>	<u>                                      </u>	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr	1st qtr.	Feb.	March	Apri
Total	Receipts Expenditure	11,211 9,586	12,858 10,658	12,769 12,903	2,984 2,151	3,107 2,536	3,484 3,177	3,283 2,794	3,151 2,548	3,105 3,089	3,294 3,885	3,219 3,381	3,264 3,087	1,033 943	1,112	1,04
	Balance	+1,625	+2,200	<b>— 134</b>	+ 833	+ 571	+ 307	+ 489	+ 603	+ 16	- 591	- 162	+ 177	+ 90	+ 43	_ 3
I. Services, total 2)	Receipts Expenditure	11,156 9,274	· 12.507 10,394	12,524, 12,534	2.897 2.100	2,987 2,465	3,414 3,104	3.209 2.725	3,070 2,482	3,027 3,003	3,218 3,801	3,209 3,248	3,219 2,938	1,030	1.108	1,04
	Balance	+1.882	+2,113	- 10	+ 797	+ 522	+ 310	+ 484	+ 588	+ 24	583	<b>— 39</b>	+ 281	+ 156	+ 99	+ 1
(1) Travel *)	Receipts Expenditure	1,896 2,385	2.020 2.808	2.035 3.498	342 435	512 690	702 1,162	464 521	391 553	520 786	668	456 673	373 649	119 204	131 240	16 29
	Balance	489	788	1,463	- 93	<b>— 178</b>	- 460	57	- 162	— 266	818	217	— 276	<b>— 85</b>	— 109	- 13
(2) Transportation ()5)	Receipts Expenditure	3,555 1,415	3,981 1,493	4,226 1,610	935 342	968 <b>344</b>	1,047 403	1,031	1,022	956 357	1,095	1,153 444	1,099 447	358 145	355 142	33 12
	Balance	+2,140	+2,488	+2,616	+ 593	+ 624	+ 644	+ 627	+ 632	+ 599	+ 676	+ 709	+ 652	+ 213	+ 213	+ 20
(a) Freights 4) 5)	Receipts Expenditure	2.720 144	2.917 156	3,046 134	704 40	699 <b>40</b>	749 38	765 38	779 32	642 32	778 36	847 34	819 30	265 9	250 11	23
	Balance	+2,576	+2,761	+2,912	+ 664	+ 659	+ 711	+ 727	+ 747	+ 610	+ 742	+ 813	+ 789	+ 256	+ 239	+ 22
among which: Marine freights	Receipts	2,287	2.425	2,529	584	573	626	642	648	519	647	715	690	225	206	19
(b) Passenger traffic *)	Receipts Expenditure	325 181	427 213	502 240	67 33	117 46	137 71	106 63	92 46	129 55	156 74	125 65	99 60	30 21	44 22	3 2
	Balance .	+ 144	+ 214	+ 262	+ 34	+ 71	+ 66	+ 43	+ 46	+ 74	+ 82	+ 60	+ 39	+ 9	+ 22	+ 1
(c) Harbour services 7) 8)	Receipts Expenditure	351 982	463 1,019	493 1,099	117 246	111 235	117 263	118 275	113 283	135 250	116 274	129 292	137 295	47 99	46 89	4 7
(IN Reserve to the second of	Balance	- 631	<b>— 556</b>	- 606	— 129	- 124	— 146	157	170	<b>— 115</b>	- 158	  163	158	<b>—</b> 52	43	- 3
(d) Repairs to means of transport*)	Receipts Expenditure	102 16	121 6	125 10	34 1	28 1	30 2	29 2	23 2	35 2	30	37	27 3	10	9	
() <b>a</b> 1	Balance	+ 86	+ 115	+ 115	+ 33	+ 27	+ 28	+ 27	+ 21	+ 33	+ 27	+ 34	+ 24	+ 9	+ 8	+
(e) Other transport services 18)	Receipts Expenditure	57 92	53 99	60	13 22	13	14 29	13	15	15	15	15	. 17	6	6	
	Balance	- 35	— 46	— 67	_ 9	22	<b>—</b> 15	— 13	— 12	3	32 - 17	50 — 35	<del>- 4</del> 2	— 15 — 9	19 — 13	
(3) Insurance 4) 5)	Receipts	276	337	300	81	85	73	98	69	71	73	87	81	27	27	21
	Expenditure Balance	301 — 25	346	312 — 12	94 — 13	+ 3	+ 6	103	+ 4	— 10		- 87 - 0	75 + 6	+ 3	+ 2	+ :
(4) Investment income	Receipts	620	847	868	214	188	255	190	250	173	263	182	243	97	80	5 3
amon <b>g</b> which:	Expenditure Balance	1,638 —1,018	1,665	2,132	264 — 50	387 — 199	462 — 207	552 — 362	— 93	— 369	592 — 329	655 — 473	484 — 241	— 116 — 19	166 — 86	
Interest payments under the London Debt Agreements <sup>11</sup> )	Expenditure	212	182	138	65	71	24	22	71	7	54	6	38	6	13	- 7.
(5) Government 12)	Receipts Expenditure	3,814 309	3,960 303	3,894	1,016	943	965	1.036	994 75	1,007	860	1,033	1,033	311	365	362
among which:	Balance	+3,505	+3,657	380  +3,514	+ 960	57	+ 907	+ 904	+ 919	+ 928	+ 751	+ 916	+ 962	+ 284	+ 342	+ 333
services rendered to foreign military agencies <sup>13</sup> )	Receipts	3,814	3,960	3,824	1,016	943	965	1,036	994	1,007	860	963	1,021	311	365	362
(6) Sundry services	Receipts Expenditure	995	1,362	1,201	309	291	372	390	344	300	259	298	390	118	150	111
	Balance	-2,231	3,779 —2,417	4,602 3,401	909 — 600	905 — 614	952 — 580	1,013 — 623	1,056 712	1.158 858	1,116 — 857	1.272 974	- 822	— 240	- 263	<del>- 297</del>
(a) Commissions, publicity and trade fairs	Receipts	161	181	181	44	48	42	47	50	44	40	47	50	17	15	17
	Expenditure Balance	- 951	1,268	1,425 —1,244	314 — 270	306 — 258	309 — 267	— 292	321 — 271	370 — 326	351   — 311	383	— 375 — 325	— 99	<u> 115</u> <u> 100</u>	— 121 — 104
(b) Royalties and patents (including film business)	Receipts	169	182	195	46	41	53	42	61	46	41	47	54	15	21	24
	Expenditure Balance	535 3,66	- 461	723 — 528	168 — 122	— 111	161 108	<del>- 120</del>	182   — 121	193 147	161 — 120	187 140	191 — 137	- 40	43	— 65 — 41
(c) Personal services and pensions	Receipts	107	122	134	29	29	33	31	30	31	34	39	65	20	16	15
	Expenditure Balance	643 — 536	867 — 745	1,322 —1,188	190 — 161	199 170	234 201	— 213	286 256	314   283	329. 295	393 — 354	— 267	— 67 — 67	124 108	— 117
(d) Construction and assembly work, repairs	Receipts	237	297	322	78	62	71 74	86	97	75	68	82	95	32	36	26
•	Expenditure Balance	+ 3	+ 10	— 26	+ 19	— 5 I	_ <sup>74</sup>	- 1	77 + 20	- 6	85 J		— 6	+ 2	<del>- 0</del>	28 2
(e) Overhead expenses	Receipts	16	102	59	5	5 -	52	40	9	26	10	14	28	3	`15	_ 2
	Expenditure Balance	120 — 104	+ 3	121 — 62			+ 18	+ 19	- 25	28   2	- 22	— 13	29 — 1		+ 6	9
(f) Federal Postal Administration	Receipts	49	59	49	18	14	14	13	12	11	13	13	11	6	3	_ 6
	Expenditure Balance	— 6	_ 0	68 — 19	+ 4	1	5	+ 2	13   — 1		17	— 10	14	5	6	
(g) Other services	Receipts	256	419	261	89	92	107	131	85	67	- 4 53	56	— 3   87	+ 1	3 44	+ 1
	Expenditure Balance	527 — 271	556 — 137	595 — 334	140 → 51	146 — 54	121	149	143	157	141	154	170	55	59	50
<ol> <li>Supplements to transactions in goods 1)</li> </ol>	Receipts	55	351	245	87	120	- 14 · 70	— 18 74	- 58 81	- 90 78	— 88 76	- 98 10	83 45	— 30   3	— 15   4	— 28 3
	Expenditure Balance	312	264 + 87	369	51	71	73	69	66	86	84	133	149	69	60	53
	разапсе	— 257	⊤ 87	<u> </u>	+ 36	+ 49	<u> </u>	+ 5	+ 15	8	8  -	123	- 104	66	— 56 ·	<b>—</b> 50

<sup>\*)</sup> From the date of the economic incorporation of the Saarland (6 July 1959) onwards including the Saarland's transactions with foreign countries.—+) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available.—1) Balance of merchanting trade and other supplementary items.—5) Cf. footnotes 4), 5) and 7).—3) Cf. footnote 9).—4) Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value.—5) Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value.—6) Payments of residents for using foreign means of transport in frontier-crossing traffic — except for the use of foreign railways — are reported together with the other travel expenditure and cannot be shown separately.—7) Excluding receipts, contained in the balance of trade (special trade), from the export of ships' and aircraft's fuel and other supplies.—6) Including receipts from and expenditure on corresponding services in overland transport. Cf. footnote 9).—9) Excluding emergency repairs which are included in any other balance-of-payments item.—13) Receipts from deliveries made and services rendered.

### VIII. Production and Markets

#### 1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day+), 1950 = 100

		Total		Mi	ning		and prod ds industr			_ Ca	ipital goo				indust	sumer go ries excl ges and t	. food,		
Period	in- cluding build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	among which: coal mining 1)	Total	stones and earths	which: iron- work- ing in- dustry	Total	steel con- struc- tion (incl. waggon build- ing)	me- chanical engi- neering	vehicle build- ing	h: electri- cal engi- neering	precision instru- ments and optical goods (incl. time- pieces)	Total	foot- wear	tex- tiles	Power	Build- ing in- dustry proper
1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 P)	118 126 139 155 178 192 203 209 225 249 264	119 126 139 155 178 192 204 210 225 249 264	119 126 139 155 179 193 204 210 225 250 265	112 120 123 128 136 143 147 147 142 146 150	110 114 115 116 120 126 127 125 117 117 119	118 123 132 151 175 187 198 203 228 260 275	114 122 136 147 167 176 176 180 204 217 235	117 137 126 142 177 193 202 184 205 242 238	131 146 154 181 223 243 253 271 293 337 366 315	110 120 139 145 164 183 187 185 173 192 215	134 155 153 171 210 229 237 239 247 281 311 262 268	127 150 161 210 276 300 317 378 441 533 561 481 506	137 146 160 199 247 272 291 334 368 423 469 396 435	131 150 167 191 223 239 242 239 258 288 310 283 309	114 115 134 146 162 176 186 184 195 211 220 215 230	103 113 119 123 138 148 162 158 170 181 185	113 109 130 139 151 161 167 157 163 173 173	117 128 134 151 170 189 203 206 221 243 258 235 255	110 117 139 153 173 181 177 183 213 222 240 235 245
Nov. Dec. 1960 Jan. Feb. Marr Apri Apri June July Aug Sep. Oct. Nov. Dec.	246 225 231 243 1 247 254 257 233 233 258 262 281	259 247 227 233 244 247 254 257 233 233 259 263 282 263	259 246 226 232 244 247 255 233 234 260 263 282 262	151 149 151 147 147 148 147 140 139 141 144 157	124 123 117 117 118 119 120 111 110 112 113 129 119	254 239 232 242 258 261 271 261 260 270 268 279 254	220 180 117 136 205 229 251 251 252 250 253 236 236 182	234 242 243 240 246 245 242 241 244 244 251	332 317 330 337 347 356 305 298 359 349 381 372	193 163 167 165 177 186 208 183 176 210 202 234 233	246 246 260 274 275 284 302 263 253 297 285 308 329	494 498 528 565 585 573 419 446 557 545 584 555	413 387 394 394 407 430 441 394 369 465 443 493 466	299 244 257 279 292 291 306 284 251 299 303 336 320	211 196 200 213 214 217 203 186 191 225 227 244 215	175 182 194 206 197 202 126 133 175 195 187 202 173	177 172 174 180 174 179 164 155 151 183 181 193 171	259 255 254 242 233 230 222 223 222 240 249 267 276	204 139 147 209 247 254 273 244 240 243 231 248 189
1961 lan. Feb. Mar Apri May June July Aug Sep. Oct. Nov Dec. 1962 Jan.	di 263 270 271 265 246 241 268 274 289 276	249 256 264 270 271 265 246 241 268 275 290 278	247 255 264 271 272 266 247 241 269 275 290 277 252 264	149 151 149 151 155 147 144 142 145 151 162 159	119 118 118 122 127 117 111 109 111 115 129 126	255 266 277 286 285 283 274 264 278 278 284 265 279	135 167 230 249 263 264 269 271 271 267 252 182	242 248 248 248 254 251 244 242 225 226 224 228 222 218 232	348 362 370 380 378 328 314 373 369 391 396	188 189 202 208 205 216 203 201 226 222 247 275 195	274 302 309 318 324 323 300 269 319 310 325 358 292	578 576 598 598 614 606 413 475 574 563 585 572 594	460 466 468 489 477 479 431 389 475 471 512 511 471 489	273 297 312 326 325 314 303 257 318 312 338 343 277 297	209 216 224 229 223 210 193 195 229 235 248 231 216 229	190 193 202 202 186 124 149 187 195 197 205 185	178 178 177 182 176 172 150 142 177 179 189 177	281 267 262 245 243 237 228 231 246 265 290 295 288 286	151 192 237 267 281 266 262 253 261 256 262 195
Mar Apri May	ch 262 ll <sup>p</sup> ) 280	265 264 280 279	263 281 280	150 155 153	115 123 119	277 298 301	187 249 279	233 239 240	366 388 380	197 202 202	309 329 315	601 621 635	465 509 484	296 316	226 239 237	201 207 200	177 182 183	279 268 268	185 284 284

Source: Federal Statistical Office. — +) Until December 1960 the 6-day week, from January 1961 onwards the 5.2-day week has been taken as basis. — 1) Excluding industries producing coal derivatives. — P) Provisional figures.

2. Inflow of Orders and Turnover in Industry and the Saarland; index numbers of values (in per cent of the 1954 turnover, per calendar month)

		All	industri	es ¹)	Ba	sic indust	ries		C	apital good	s industri	ies			Co	nsumer goo	ds industi	ries	
		<u> </u>		Inflow		1	Inflow			Inflow		ong which				Inflow	ar tex	nong whi tile indu	stry_
Per	riod	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	Inflow of order in p.c. o monthly turnove
1960 J	osa Al oll value. Sept. Nov. Dec. Peb. der. Pe	126 137 143 142 175 201 201 184 161 191 203 200 193 177 183 209	120 133 144 147 161 186 199 162 157 178 185 179 179 166 192	105 103 99 97 109 108 101 113 103 107 110 110 112 108 112	127 136 142 137 168 185 179 198 165 180 188 181 164 197	121 133 144 142 157 180 185 168 164 172 179 171 164 155 163 188	105 102 99 96 107 103 97 118 101 105 105 110 111 106 105	136 147 154 163 203 255 254 203 185 222 234 231 245 260	125 140 153 166 183 214 242 181 169 203 205 204 220 178 189 220	108 105 101 99 111 119 105 112 110 110 115 114 112 127 124 118	147 152 154 154 196 264 255 198 189 196 240 251 242 249 268 252	125 141 154 102 173 205 241 178 163 187 189 183 215 164 175 206	118 108 100 95 113 129 106 111 116 105 120 131 117 148 142 130	112 126 129 119 147 148 160 136 120 165 182 175 139 128 126 154	111 122 131 128 135 151 162 127 129 158 165 158 143 134 139 161	101 103 98 94 109 98 99 108 94 107 110 111 98 96 91	113 125 122 102 139 129 126 127 166 177 159 130 121 122 134	109 117 124 113 120 133 137 114 138 149 141 129 127 128 144 123	104 107 98 90 116 97 99 111 103 120 119 113 101 95 95 93
] ] [2] [3] [4] [5] [6] [7] [7]	Feb. March April May June July Au <b>s</b> .	194 209 191 203 200 212 214 218 201 202 193 216 195 201 206 194 187 200	176 185 176 180 184 205 197 202 201 187 184 211 191 196 196 212	110 113 109 113 109 104 108 100 108 100 102 102 103 102 95	185 190 186 200 187 192 186 186 180 178 173 178 182 182 188 191 179	176 185 188 189 193 188 177 177 175 185 189 189 189	106 103 106 106 199 100 101 101 101 101 199 97 97 97 97 97 97	240 252 233 258 272 273 269 280 265 273 258 275 237 237 243 243 233 249	219 210 206 205 241 225 238 258 251 222 218 251 226 236 250 226 233	118 1111 125 133 113 1120 118 103 123 118 109 105 100 106 106	263 263 269 278 209 209 286 275 275 275 238 246 277 257 244 225	204 205 202 197 222 213 225 256 201 209 246 220 239 250 236 232 236	129 128 128 121 121 121 126 127 103 133 122 112 108 103 111 109 105	177 143 132 120 157 179 181 142 139 163 177 152 130	147 128 133 147 171 177 174 155 150 151 152 151 144 142 177	121 111 100 82 92 101 104 91 89 86 96 107 118 106 91	151 118 115 106 131 146 128 126 128 125 140 139 142 125 110	126 113 121 128 149 152 149 134 147 125 127 127 124 130 149	120 104 95 88 96 99 94 90 91 111 115 98 92 93
1962 J	Sep. Oct. Nov. Dec. Ian. Feb. March April <sup>p</sup> )	212 215 193 200 193 214 201	215 213 198 196 192 213 193	99 101 97 102 101 101	180 176 164 179 175 188	194 186 165 174 169 185	93 95 100 103 104 102	261 267 252 259 247 271 250	256 261 264 238 238 267 234	102 103 95 109 104 101 107	263 250 253 256 231 240 228	253 253 278 239 238 261 235	104 99 91 107 97 92 97	193 201 155 149 145 173 163	191 186 156 167 162 177 160	101 108 99 89 90 98 102	158 169 139 133 131 145 140	160 156 132 148 139 149 128	99 108 105 90 94 97 109

## 3. Labour Market

Area of the Federal Republic except Berlin; in thousands

	w	Employed orkers, employ	l persons ees and officia	ils	Un	employed pers	ons	Employed and un-	Unemployed in per cent of total em-	Recipients of full	
Period	Total	of w	hich:	among which: working	Total	of w	hich:	employed wage and salary	ployed and unemployed wage and	benefit or relief payments	Vacancies
		Men	Women	in industry 3)		Men	Women	earners	salary earners	1) 1)	
1955 1956 1957 1958 1959 1960 1961 1960 Sep. Oct. Nov. Dec. 1961 Jan. April May	17.495.9 18.383.7 18.944.7 19.175.1 19.748.2 20.183.9 20.660.6 20.376.8  20.261.1  20,419.4  20,760.4	11.839.0 12.325.4 12.579.4 12.636.3 13.034.7 13.307.4 13.616.0 13.447.4 : : : : : : : : : : : : : : : : : : :	5.656.9 6.058.3 6.365.3 6.338.8 6.709.5 6.876.5 7.044.6 6.929.4  6.921.8  6.942.1	6,576.2 6,991.0 7,221.1 7,272.7 7,300.9 7,776.0 8,002.0 7,875.1 7,910.3 7,952.6 7,892.1 7,903.2 7,926.3 7,944.9 8,015.9 8,032.0 8,032.0	934.8 767.2 667.5 688.6 480.0 237.4 161.1 111.6 121.7 136.4 271.6 390.1 292.5 163.2 131.2 111.5 99.2	570.6 473.6 419.6 463.5 324.2 160.5 106.4 64.6 69.7 79.2 187.2 297.5 206.5 99.9 75.0 64.7 58.4	357.7 293.6 247.9 225.1 155.8 67.0 54.7 47.0 52.0 57.2 84.4 86.0 63.3 56.2 46.8	18.430.7 19.150.9 19.612.1 19.863.7 20.228.2 20.421.3 20.811.7 20.488.4  20.532.7 	5.1 4.0 3.4 9.5 2.4 1.2 0.8 0.5	786.7 619.6 540.8 576.0 430.8 198.4 128.2 80.9 82.5 92.1 133.6 300.4 318.7 164.8 108.5 85.6	203.1 222.2 221.0 220.4 234.2 454.3 536.1 524.2 502.5 447.3 376.8 452.1 578.6 567.9 557.1
June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May	20.796.9	13,794.9	7.138.7 7.138.7 7.133.2 :	8.038.3 8.047.5 8.032.8 8.035.5 8.048.9 7.977.4 7.974.0 7.985.1 7.999.9 8.054.8	93.3 98.4 94.9 98.6 113.1 222.5 267.9 257.2 189.9 122.1 97.9	55.9 60.1 57.9 59.3 68.8 157.1 195.8 188.5 131.6 75.5	37.4 38.3 37.0 39.3 44.3 65.4 72.1 68.7 58.3 46.6 38.2	21.028.5	0.5	68.2 68.7 67.9 68.0 74.3 121.4 237.7 236.0 205.9 104.5 76.0	573.9 587.7 572.8 541.5 487.8 417.1 505.2 553.7 581.3 568.2 584.9

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) Up to end-1958 not including the Saarland. — 3) Up to end-1959 not including the Saarland.

# 4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin ()

Output per day orked in mining  433.3 445.9	Pithead stocks 1) Thousand		Exports	Crude steel output per pro- duction day	New orders booked	Deliveries  per month	Orders on hand 1)	Man-hou Total	among which: dwelling		mated expens	ings <sup>7</sup> )	Housing mortgage loans
orked in mining	Stocks 1) Thousand		oal *) *)	duction			on hand 1)	Total		Total	Dwelling	1	
		s of tons						I	bouses	10141	houses	Other	promised 6)
				<del></del>	Thousand	s of tons		Mill	ions		Million	of DM	
	217 269 753 13.065 17.883 11.481 11.988 12.936 12.390 11.481 10.826 10.642 11.343 11.471 12.113 12.439 12.479 12.479 11.959 12.377 11.959 12.377 11.988 11.790	1.377 1.628 1.840 1.374 621 616 729 658 728 587 479 657 6571 581 661 655 658 636 683 684	2.037 1.984 1.969 1.751 1.997 2.404 2.353 2.451 2.519 2.542 2.475 2.418 2.427 2.080 2.279 2.465 2.313 2.194 2.333 2.194 2.333 2.194 2.340 2.354 2.333 2.194 2.340 2.354 2.340 2.354 2.340 2.353 2.461 2.364	65.6 72.9 76.1 73.0 94.0 103.0 100.8 105.4 105.8 104.2 105.3 106.1 104.6 103.8 106.0 102.3 98.7 94.1 94.1	1.29\$ 1.345 1.346 1.140 1.140 1.1622 1.978 1.978 1.925 1.988 1.720 1.863 1.674 1.674 1.674 1.674 1.678 1.490 1.611 1.668 1.752 1.861	1.168 1.288 1.248 1.248 1.259 1.379 1.807 1.778 1.807 1.788 1.899 1.816 1.824 1.839 1.798 1.833 1.775 1.684 1.557	6.370 6.302 5.420 3.162 6.326 5.788 3.7948 5.762 5.729 5.788 5.784 5.615 5.364 5.136 5.044 4.137 3.990 3.785 3.990 3.785 3.9948 4.002	208.1 212.6 198.3 195.0 213.0 210.2 216.3 221.3 224.9 180.8 143.6 227.9 223.6 243.9 244.6 239.0 226.3 236.3 239.0 226.8	98.0 100.0 92.5 90.6 95.0 88.2 95.9 93.4 73.9 95.2 70.8 95.3 100.9 94.3 100.9 98.7 100.9 98.7 100.9	1,290.6 1,344.1 1,367.0 1,600.5 1,844.7 2,579.9 2,562.6 2,415.9 2,486.3 1,894.4 2,496.1 2,853.4 2,600.8 2,778.8 2,778.8 2,778.8 2,778.8 2,778.8 2,778.8 2,7746.0 2,813.7 2,593.7 2,349.4 2,291.3	538.6 838.4 871.6 1.032.1 1.193.4 1.396.1 1.615.9 1.452.9 1.492.5 1.138.4 1.173.8 1.514.0 1.711.1 1.666.7 1.706.8 1.780.2 1.746.2 1.803.7 1.630.3 1.541.5 1.377.1	452.0 452.0 505.7 495.4 651.3 831.4 964.0 989.8 963.0 993.8 858.9 720.6 994.1 1.020.1 1.090.2 998.6 999.8 1.010.0 963.4 807.9 944.2 772.7	432.3 339.2 390.3 528.6 740.0 810.5 978.9 821.3 748.5 769.8 754.4 823.2 1.099.9 924.9 1.023.2 1.045.6 1.202.1 980.5 1.035.1 920.2 918.3 921.0
54 5555 555 554 555 555 555 555 555 555	2.4 9.9 5.7 9.9 4.7 9.2 8.2 9.4 1.5 4.1 4.1 4.1 1.4 1.4 1.4 1.4	8.6 11.481 11.988 9.9 12.936 5.7 12.390 1.481 4.7 10.826 9.2 10.642 8.2 10.642 8.2 10.431 11.471 1.5 12.113 4.1 12.439 4.1 12.439 1.4 12.439 1.1 12.939 1.4 12.039 1.4 12.039 1.4 12.039 1.4 11.959 1.4 11.959 1.4 11.959 1.5 11.958	8.6 11.481 621 2.4 11.988 616 9.9 12.936 729 5.7 12.390 658 9.9 11.481 728 4.7 10.826 587 9.2 10.642 479 8.2 10.642 479 8.1 11.471 656 9.4 11.471 656 1.5 12.113 571 4.1 12.439 581 4.1 12.439 681 4.1 12.439 661 9.0 11.959 655 1.4 12.039 658 1.2 12.317 636 1.2 12.317 636 1.1 1.988 683 1.4 11.790 684 1.0 11.699 489 5.0 11.501 664 3.6 10.986 733	8.6 11.481 621 2.404 2.4 11.988 616 2.353 9.9 12.936 729 2.451 5.7 12.390 658 2.519 9.9 11.481 728 2.542 4.7 10.826 587 2.475 9.2 10.642 479 2.418 8.2 11.343 578 2.427 9.4 11.471 656 2.080 1.5 12.113 571 2.279 4.1 12.439 581 2.465 4.1 12.439 581 2.465 4.1 12.439 659 2.311 3.5 12.374 661 2.333 9.0 11.959 655 2.194 1.1 12.039 658 2.347 1.2 12.317 636 2.401 1.790 684 2.641 1.790 684 2.641 1.1 1.098 683 2.504 1.0 11.699 489 2.183 1.0 11.501 664 2.437 3.6 011.501 664 2.437 3.6 011.501 664 2.437	8.6         11.481         621         2.404         103.0           2.4         11.988         616         2.353         100.8           9.9         12.936         729         2.451         105.4           9.9         11.481         728         2.542         100.8           4.7         10.826         587         2.475         104.2           9.2         10.642         479         2.418         105.3           8.2         11.343         578         2.427         106.1           9.4         11.471         656         2.080         104.6           1.5         12.113         571         2.279         103.8           4.1         12.439         581         2.465         100.0           4.1         12.479         649         2.311         102.3           3.5         12.374         661         2.333         98.7           9.0         11.959         655         2.194         94.1           1.2         12.317         636         2.401         93.8           1.2         12.317         636         2.401         94.5           1.4         11.790         684	8.6         11.481         621         2.404         103.0         1.878           2.4         11.988         616         2.353         100.8         1.710           9.9         12.936         729         2.451         105.4         1.799           5.7         12.390         658         2.519         105.8         1.809           9.9         11.481         728         2.542         100.8         1.925           9.2         10.642         479         2.475         104.2         1.988           9.2         10.642         479         2.418         105.3         1.720           8.2         11.471         656         2.080         104.6         1.672           1.5         12.113         571         2.279         103.8         1.797           4.1         12.439         381         2.465         106.0         1.674           4.1         12.479         649         2.311         102.3         1.674           4.1         12.479         661         2.333         98.7         1.608           9.0         11.959         655         2.347         96.4         1.611           1.2         12	8.6         11.481         621         2.404         103.0         1.878         1.846           2.4         11.988         616         2.353         100.8         1.710         1.799           9.9         12.936         729         2.451         105.4         1.799         1.903           5.7         12.390         658         2.519         105.8         1.809         1.807           1.99         11.481         728         2.542         100.8         1.925         1.778           4.7         10.826         587         2.475         104.2         1.988         1.899           9.2         10.642         479         2.418         105.3         1.720         1.816           8.2         11.343         578         2.427         106.1         1.863         1.981           9.4         11.471         656         2.080         104.6         1.672         1.824           4.1         12.439         581         2.465         106.0         1.674         1.797         1.824           4.1         12.479         649         2.311         102.3         1.674         1.799           3.5         12.374         661 <td>8.6         11.481         621         2.404         103.0         1.878         1.846         5.788           2.4         11.988         616         2.353         100.8         1.710         1.799         1.903         5.762           5.7         12.390         658         2.519         105.8         1.809         1.807         5.729           9.9         11.481         728         2.542         100.8         1.925         1.778         5.788           4.7         10.826         587         2.475         104.2         1.988         1.899         5.784           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615           8.2         11.343         578         2.427         106.1         1.863         1.981         5.364           9.4         11.471         656         2.080         104.6         1.672         1.806         5.156           1.5         12.113         571         2.279         103.8         1.981         5.364           4.1         12.439         581         2.465         106.0         1.674         1.839         4.882           4.1         12</td> <td>8.6         11.481         621         2.404         103.0         1.878         1.846         5.788         210.2           2.4         11.988         616         2.353         100.8         1.710         1.799         1.893         3.948         210.2           5.7         12.390         658         2.519         105.8         1.809         1.807         5.729         224.9           9.9         11.481         728         2.542         100.8         1.807         5.729         224.9           4.7         10.826         587         2.475         104.2         1.988         1.899         5.784         183.6           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615         168.8         8.2         1.279         1.814         5.615         1.68.2         1.899         5.784         143.6         1.816         1.814         1.824         5.615         168.8         2.2         1.814         1.824         5.615         168.8         2.2         1.814         1.824         5.615         1.68.4         227.9         1.414         1.2439         581         2.465         106.0         1.674         1.839</td> <td>8.6         11.481         621         2.404         103.0         1.878         1.846         5.788         210.2         88.2           2.4         11.988         616         2.353         100.8         1.710         1.799         1.993         3.948         216.3         89.1           9.9         12.936         729         2.451         105.4         1.799         1.903         5.762         223.3         92.9           5.7         12.390         658         2.519         105.8         1.809         1.807         5.729         224.9         93.4           4.7         10.826         587         2.475         104.2         1.988         1.899         5.784         143.6         56.2           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615         168.8         70.8           8.2         11.447         656         2.080         104.6         1.672         1.806         1.981         5.364         227.9         95.9           9.4         11.471         656         2.080         104.6         1.672         1.824         5.044         243.9         102.3           4.1</td> <td>8.6         11.481         621         2.404         103.0         1.878         1.846         5.788         210.2         88.2         2.227.5           2.4         11.988         616         2.353         100.8         1.710         1.799         3.948         216.3         89.1         2.579.9           9.9         12.390         658         2.519         105.8         1.809         1.807         5.729         224.9         93.4         2.415.9           9.9         11.481         728         2.542         100.8         1.807         5.729         224.9         93.4         2.415.9           4.7         10.826         587         2.475         104.2         1.988         1.899         5.784         143.6         56.2         1.997.3           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615         168.8         70.8         1.894           8.2         11.343         578         2.427         106.1         1.663         1.981         5.364         227.9         95.9         2.496.1           9.4         11.471         656         2.080         104.6         1.672         1.806</td> <td>8.6         11.481         621         2.404         103.0         1.878         1.846         5.788         210.2         88.2         2.227.5         1.396.1           2.4         11.988         616         2.353         100.8         1.710         1.799         1.903         5.762         223.3         89.1         2.2579.9         1.615.9           5.7         12.390         658         2.519         105.8         1.809         1.807         5.729         224.9         93.4         2.415.9         1.452.9           9.9         11.481         728         2.542         100.8         1.809         1.807         5.729         224.9         93.4         2.415.9         1.452.9           9.9         11.481         728         2.542         100.8         1.899         5.784         180.8         73.9         2.486.3         1.492.5           4.7         10.626         587         2.475         104.2         1.988         1.899         5.784         143.6         56.2         1.997.3         1.138.4           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615         168.8         70.8         70.8         1.22</td> <td>8.6         11.481         621         2.404         103.0         1.878         1.846         5.788         210.2         88.2         2.227.5         1.396.1         831.4           9.9         11.988         616         2.353         100.8         1.710         1.799         3.948         216.3         89.1         2.579.9         1.615.9         964.0           5.7         12.390         658         2.519         105.8         1.809         1.807         5.729         224.9         93.4         2.415.9         1.452.9         963.0           9.9         11.481         728         2.542         100.8         1.807         5.729         224.9         93.4         2.415.9         1.452.9         963.0           9.9         11.481         728         2.475         104.2         1.988         1.899         5.784         143.6         56.2         1.997.3         1.138.4         858.9           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615         168.8         70.8         1.894         1.173.8         720.6           8.2         11.343         578         2.427         106.1         1.863         1.981</td>	8.6         11.481         621         2.404         103.0         1.878         1.846         5.788           2.4         11.988         616         2.353         100.8         1.710         1.799         1.903         5.762           5.7         12.390         658         2.519         105.8         1.809         1.807         5.729           9.9         11.481         728         2.542         100.8         1.925         1.778         5.788           4.7         10.826         587         2.475         104.2         1.988         1.899         5.784           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615           8.2         11.343         578         2.427         106.1         1.863         1.981         5.364           9.4         11.471         656         2.080         104.6         1.672         1.806         5.156           1.5         12.113         571         2.279         103.8         1.981         5.364           4.1         12.439         581         2.465         106.0         1.674         1.839         4.882           4.1         12	8.6         11.481         621         2.404         103.0         1.878         1.846         5.788         210.2           2.4         11.988         616         2.353         100.8         1.710         1.799         1.893         3.948         210.2           5.7         12.390         658         2.519         105.8         1.809         1.807         5.729         224.9           9.9         11.481         728         2.542         100.8         1.807         5.729         224.9           4.7         10.826         587         2.475         104.2         1.988         1.899         5.784         183.6           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615         168.8         8.2         1.279         1.814         5.615         1.68.2         1.899         5.784         143.6         1.816         1.814         1.824         5.615         168.8         2.2         1.814         1.824         5.615         168.8         2.2         1.814         1.824         5.615         1.68.4         227.9         1.414         1.2439         581         2.465         106.0         1.674         1.839	8.6         11.481         621         2.404         103.0         1.878         1.846         5.788         210.2         88.2           2.4         11.988         616         2.353         100.8         1.710         1.799         1.993         3.948         216.3         89.1           9.9         12.936         729         2.451         105.4         1.799         1.903         5.762         223.3         92.9           5.7         12.390         658         2.519         105.8         1.809         1.807         5.729         224.9         93.4           4.7         10.826         587         2.475         104.2         1.988         1.899         5.784         143.6         56.2           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615         168.8         70.8           8.2         11.447         656         2.080         104.6         1.672         1.806         1.981         5.364         227.9         95.9           9.4         11.471         656         2.080         104.6         1.672         1.824         5.044         243.9         102.3           4.1	8.6         11.481         621         2.404         103.0         1.878         1.846         5.788         210.2         88.2         2.227.5           2.4         11.988         616         2.353         100.8         1.710         1.799         3.948         216.3         89.1         2.579.9           9.9         12.390         658         2.519         105.8         1.809         1.807         5.729         224.9         93.4         2.415.9           9.9         11.481         728         2.542         100.8         1.807         5.729         224.9         93.4         2.415.9           4.7         10.826         587         2.475         104.2         1.988         1.899         5.784         143.6         56.2         1.997.3           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615         168.8         70.8         1.894           8.2         11.343         578         2.427         106.1         1.663         1.981         5.364         227.9         95.9         2.496.1           9.4         11.471         656         2.080         104.6         1.672         1.806	8.6         11.481         621         2.404         103.0         1.878         1.846         5.788         210.2         88.2         2.227.5         1.396.1           2.4         11.988         616         2.353         100.8         1.710         1.799         1.903         5.762         223.3         89.1         2.2579.9         1.615.9           5.7         12.390         658         2.519         105.8         1.809         1.807         5.729         224.9         93.4         2.415.9         1.452.9           9.9         11.481         728         2.542         100.8         1.809         1.807         5.729         224.9         93.4         2.415.9         1.452.9           9.9         11.481         728         2.542         100.8         1.899         5.784         180.8         73.9         2.486.3         1.492.5           4.7         10.626         587         2.475         104.2         1.988         1.899         5.784         143.6         56.2         1.997.3         1.138.4           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615         168.8         70.8         70.8         1.22	8.6         11.481         621         2.404         103.0         1.878         1.846         5.788         210.2         88.2         2.227.5         1.396.1         831.4           9.9         11.988         616         2.353         100.8         1.710         1.799         3.948         216.3         89.1         2.579.9         1.615.9         964.0           5.7         12.390         658         2.519         105.8         1.809         1.807         5.729         224.9         93.4         2.415.9         1.452.9         963.0           9.9         11.481         728         2.542         100.8         1.807         5.729         224.9         93.4         2.415.9         1.452.9         963.0           9.9         11.481         728         2.475         104.2         1.988         1.899         5.784         143.6         56.2         1.997.3         1.138.4         858.9           9.2         10.642         479         2.418         105.3         1.720         1.816         5.615         168.8         70.8         1.894         1.173.8         720.6           8.2         11.343         578         2.427         106.1         1.863         1.981

<sup>1)</sup> Position at end of month or year. — 2) Including coke. — 3) Including Berlin. — 4) Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — 5) By institutional investors except life assurance companies, including Berlin. — 4) Until end-1958 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 7) Until end-1959 not including the Saarland. — 8) Provisional.

# 5. Retail Turnover Area of the Federal Republic except Berlin 2)

Period	Other g	Other goods
1956   23   112   121   110   120   110   115   108   123   112   123   111   133   116   128   139   135   136   136   135   105   137   106   135   106   135   106   139   139   139   105   130   103   135   105   127   104   136   100   127   104   136   106   128	at current prices	
1958   133   108   126   104   128   107   122   106   135   110   129   105   146   110   134   139   195   105   139   105   130   103   135   105   127   104   136   100   127   98   155   106   139   195   196   190   146   108   151   106   140   106   153   109   142   108   178   108   158   196   196   196   197   111   134   106   170   111   134   108   151   100   167   1960   110   145   107   133   105   147   107   135   105   134   111   124   108   151   102   136   136   137   105   152   106   137   105   152   107   142   105   151   102   136   136   140   108   151   102   136   136   140   108   151   102   136   137   105   152   107   142   105   172   107   155   106   137   105   152   107   142   105   172   107   155   106   137   105   152   107   142   105   172   107   155   106   137   107   137   100   129   121   120   119   179   110   158   106   170   111   158   106   117   114   109   111   176   111   158   106   107		
Dec.         266         108         236         105         216         107         196         103         295         110         265         107         313         106         263           1962 Jan.         157         111         138         106         153         110         137         105         147         111         131         108         172         108         145           Feb.         152         109         133         105         152         110         135         105         127         102         113         100         165         109         138           March         181         103         158         99         179         108         159         103         152         89         135         87         192         104         160           April         191         119         166         114         174         112         152         106         197         126         175         123         194         115         161	137 108 147 107 155 104 111 1214 109 111 111 1214 109 111 111 111 111 111 111 111 111 111	108

Source: Federal Statistical Office. — 1) In per cent of corresponding period a year earlier. — 2) Up to end-December 1960 not including the Saarland. — P) Provisional.

#### 6. Wholesale and Producers' Prices

					A	rea of the	Federal	Republic e	xcept Ber	lin and t	he Saarla	nd					World	market
	of s	Price elected ba	index sic materi	ials ¹)			producers dustrial p	' prices <sup>1</sup> ) roducts	•)			icers' pric iral produ		for re	index <sup>1</sup> ) sidential ldings	Index	world-	x²) of market ices
	to	otal	of w	hich:	to	tal	а	mong whi	zh:	to	tal	among	which:	t	otal	of pur-	to	tal
Period	1958 <sup>3</sup> ) = 100	Per- centage change on pre- vious month or year	Farm, forest and plan- tation prod- ucts	Indus- trial prod- ucts	1958 = 100	Per- centage change on pre- vious month or year	Basic materi- als and pro- ducer goods	Capital goods	Con- sumer goods	Farm years 1957/59 = 100	Per- centage change on pre- vious month or year	Vege- table prod- ucts	Ani- mal prod- ucts	Con- struc- tion work	Architectural performance	chase prices for foreign goods <sup>1</sup> )  1958 = 100 <sup>8</sup> )	1958 <sup>4</sup> ) = 100	Per- centage change on pre- vious month or year
1950 average 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 1960 1960 1960 1960 1960 196	76 91 94 93 93 95 98 100 100 100 100 100 100 100 100 100 99 99 99 99 99 99 99 100 100	+ 19.5 + 4.1 + 1.9 + 0.1 + 2.1 + 2.1 + 0.0 + 0.1 - 0.2 + 0.2 - 0.2 - 0.2 - 1.4 + 0.2 + 0.1 + 0.1	84 98 98 98 92 95 100 100 99 98 102 100 100 100 100 97 97 97 97 97 97 97 97 98 98 98 99 98 99 99 99 90 90 90 90 90 90 90 90 90 90	69 84 91 91 91 92 92 94 96 96 96 97 97 97 97 97 97 97 97 97 97 97 97 97	82.1 97.4 99.6 97.1 95.5 97.2 100.4 100.9 99.9 99.9 99.9 100.0 100.0 100.0 101.2 101.3 101.6 101.8 101.7 101.8 101.7 101.7 101.6 101.7 101.2 102.0 102.0 102.0 102.0 102.0 102.0 103.0 103.0 103.0	-2.7 +18.6 +2.6 -11.8 -1	73.2 92.9 101.1 94.5 99.3 100.6 101.7 100.0 99.9 99.5 100.1 100.0	77.6 90.7 98.6 97.0 94.3 95.3 97.1 100.0 99.2 100.7 103.6 99.3 99.5 99.8 99.9 100.5 101.3 102.2 102.2 102.2 102.5 102.9 103.0 104.4 104.5 104.5 104.5 105.3 104.5	101.1 123.4 105.8 98.2 97.5 97.5 97.5 101.8 100.0 97.8 101.3 100.1 100.1 100.2 100.4 100.9 101.3 100.9 101.3 100.9 101.3 100.9 101.3 102.0 103.0 103.0 103.0 103.0 103.0 103.0 103.0 103.0 103.0 103.0 103.0 103.0 103.0 103.0 103.0 104.0	77.1 89.1 87.4 86.2 89.6 100.4 99.6 100.4 102.6 102.6 102.6 102.6 101.8 101.8 100.3 99.7 98.4 97.7 98.4 97.7 98.4 97.7 96.1 96.1 102.0 102.0 102.0 103.3 103.6 103.6 106.6 106.6	- 7.1 +15.6 - 1.5 + 4.6 + 3.9 + 2.5 - 0.8 + 2.5 - 0.8 - 0.8 - 0.8 - 0.9 - 0.3 + 1.4 - 2.4 - 1.3 - 0.3 - 0.3 - 1.7 - 4.9 - 1.7 - 4.9 - 1.7 - 1.7	67.1 90.1 92.1 84.6 92.2 96.3 100.2 96.8 107.5 88.5 112.0 1114.4 115.2 106.5 112.3 106.5 92.4 90.4 85.2 88.0 89.0 91.9 96.7 104.0 103.4 97.2 104.2 104.2 104.2 104.2 104.2 104.2 104.2	83.0 88.9 85.1 87.4 87.9 94.0 97.6 98.2 101.8 100.3 99.1 101.5 103.2 103.2 103.4 103.5 100.9 98.6 100.7 100.6 100.7 100.7 100.7 100.8 100.8 100.8 100.8 100.8 100.8 100.9	72 84 89 86 87 91 97 105 113 122 110  113  116  117  119  125  126 	100 105 111 119 108	100 127 112 103 103 103 106 106 106 100 97 98 99 99 99 99 97 97 97 97 97 97 97 97 97	112 105 106 106 1100 1100 98 98 97 101 100 99 99 97 97 97 97 97 97 97 97 97 97 97	

1) Source: Federal Statistical Office. — 3) Source: Hamburgisches Welt-Wirtschafts-Archiv. — 3) Re-calculated from original basis 1952—1956 = 100. — 5) From 1961 onwards area of the Federal Republic including the Saarland, but excluding Berlin. — P) Provisional.

#### 7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

		family		Cost-of-livin employed pe			group			ex of prices <sup>1</sup> )	Wages of	industrial icluding min	workers 4), ing
	to	tal			among	which:			to	tal		A	
Period	1958 = 100	Per- centage change on pre- vious month or	Food	Heating and lighting	House- hold goods	Cloth- ing	Cleaning and personal care	Trans- port	1958 = 100 3)	Per- centage change on pre- vious month or	Average gross hourly éarnings	Average weekly working time paid	Average gross weekly earnings
	<u> </u>	year						1	ļ	year	<u> </u>	1958 = 100	
1950 average 1951 - 1952 - 1953 - 1954 - 1955 - 1957 - 1958 - 1958 - 1959 - 1960 - 1960 Jan. March Abrill May June July Aug. Sep. Oct. Nov. Dec.	85.0 91.6 93.5 91.9 92.0 93.5 95.9 97.9 100.0 102.0 105.0 102.1 101.9 102.1 102.6 102.8 102.3 102.2	- 6.3 + 7.8 + 2.1 - 1.8 + 0.2 + 1.6 + 2.0 + 1.5 - 0.0 - 0.1 - 0.0 + 0.1 - 0.1 + 0.3 + 0.3 + 0.5 + 0.1	80.8 88.1 92.1 90.6 91.8 93.6 98.0 100.7 102.4 103.3 103.0 102.8 104.9 104.9 104.9 100.0 100.0	70.7 76.5 82.3 85.0 89.6 91.8 93.5 95.9 100.8 102.0 103.7 101.9 101.9 101.9 101.5 101.5 101.5 102.3	91.2 100.8 100.1 95.0 93.2 93.9 95.9 99.5 100.1 98.7 98.6 101.1 98.4 98.4 98.4 98.9 97.8 98.9 99.2	96.1 106.5 99.2 94.0 92.8 93.7 97.2 100 99.7 101.5 104.0 100.9 101.1 101.2 101.3 101.4 101.4 101.5	89.1 96.2 95.1 92.5 92.0 94.4 96.2 97.8 100.0 101.0 102.6 101.8 101.8 101.8 101.9 102.0 102.3 102.7 103.0 103.4 103.8	78.0 87.4 91.2 92.6 93.1 92.2 93.0 100 101.6 103.1 102.2 102.1 102.3 102.5 102.6 103.1 105.8	90 98 98 94 93 94 96 98 100 101 101 101 101 101 102 101 101	- 9.8 + 0.5 - 4.2 + 1.0 + 1.6 + 2.1 + 0.6 + 2.0 - 0.2 - 0.0 - 0.0 - 0.1 + 0.2 - 0.2 + 0.4 + 0.4 + 0.4 + 0.4	55 63 68 71 73 78 86 94 100 105 115 127 110	106 104 105 105 106 107 105 100 100 100 100 100 100 100 100 100	58 67 72 75 78 84 91 95 100 105 115 127 
1961 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April	103.6 104.1 104.1 104.8 105.6 105.8 105.3 105.3 105.3 106.0 106.3	+ 0.5 + 0.2 + 0.3 + 0.6 + 0.7 + 0.2 + 0.2 + 0.6 + 0.2 + 0.6 + 0.7	101.6 102.0 102.4 102.2 103.6 105.5 104.6 103.6 104.7 104.7 106.1 106.5 107.9	103.7 103.8 103.8 102.7 102.4 102.6 103.2 103.9 104.9 105.2 105.2 106.0 106.0 104.6	100.3 100.4 100.3 100.5 100.6 100.8 101.0 102.7 102.1 102.7 103.2 103.2 103.3	103.0 103.2 103.6 103.8 103.9 104.0 103.9 104.3 104.5 104.5 105.0 105.8 106.3 106.6	104.3 104.3 105.0 105.1 105.3 105.4 105.8 106.1 106.2 106.6 106.7 107.0 107.8 108.2 108.2 109.5	106.1 106.3 106.1 106.0 106.0 106.1 106.2 106.1 106.5 106.6 106.7 106.9 107.0 107.1	102 102 102 103 103 104 104 104 104 105 106 106 107 107	+ 0.4 + 0.2 - 0.1 + 0.5 + 0.5 + 0.2 - 0.2 - 0.1 + 0.5 + 0.2 + 0.3 + 0.5 + 0.5 + 0.6	122 : 124 : 129 : 133	99 : 100 : 99 : 100 :	120 124 129 133

Source: Federal Statistical Office. — 1) From January 1960 onwards including the Saarland. — 2) Until December 1956 "1950 shopping-basket", from January 1957 onwards "1958 shopping-basket", both series being linked through the figures for January 1957. — 3) Re-calculated from original basis 1950 = 100. — 4) From February 1958 onwards including Saarland figures. — P) Provisional.

### 8. Origin and Use of the National Product\*)

at current prices

Area of the Federal Republic except Berlin and the Saarland, from 1960 onwards including the Saarland

Item#	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹)	1961
I. Origin of Gross National Product						Billion	of DM				ı	
Agriculture, forestry and fisheries Producing industries <sup>5</sup> ) Trade and transport <sup>8</sup> ) Services <sup>6</sup> )	10.1 48.0 20.1 19.0	12.2 61.0 23.6 21.9	13.3 69.0 28.3 25.0	13.4 75.5 29.0 27.6	13.7 82.0 30.9 30.3	14.5 95.3 35.7 33.6	15.0 104.9 39.4 37.8	15.6 113.3 43.6 41.7	16.5 120.2 46.6 45.5	16.9 131.5 50.9 49.2	17.6 152.6 56.9 55.7	17 168 61 63
Gross domestic product Net income payments to factors of pro- duction due from the rest of the world	97.2 + 0.0	118.6	135.5 + 0.1	145.5 + 0.1	157.0 0.6	179.1 — 0.8	197.1 0.7	214.2 — 0.6	228.8 — 0.3	248.4 — 0.5	282.8	311
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	316
					per ce	nt of gross	domestic p	roduct				
Agriculture, forestry and fisheries Producing industries <sup>2</sup> ) Trade and transport <sup>2</sup> ) Services <sup>3</sup> )	10.4 49.4 20.7 19.5	10.5 51.4 19.9 18.4	9.8 50.9 20.9 18.4	9.2 51.9 19.9 19.0	8.7 52.2 19.7 19.3	8.1 53.2 19.9 18.8	7.6 53.2 20.0 19.2	7.3 52.9 20.3 19.5	7.2 52.5 20.4 19.9	6.8 52.9 20.5 19.8	6.2 54.0 20.1 19.7	5. 1: 20
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	10
						Billion	of DM					
II. Use of Gross National Product		l	هـــا				115.1	125.6	134.9	144.2	160.4	17
Private consumption Government consumption Civil expenditure Defence expenditure <sup>5</sup> )	62.5 9.6 4.4	72.5 11.3 6.1	79.9 13.3 7.5	87.6 14.7 6.3	92.8 16.1 6.0	103.4 17.7 6.1	19.9 5.5	21.9 5.4	24.5 6.1	25.9 7.8	28.9 9.4	3 1
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.3	30.6	33.6	38.3	. 4
Gross investment Equipment Building Total fixed investment Inventory changes	9.4 8.9 18.3 + 3.7	12.1 10.4 22.5 + 3.9	14.2 11.7 25.9 + 5.6	15.4 14.0 29.3 + 2.1	17.5 15.5 32.9 + 3.4	21.9 19.1 41.0 + 6.0	23.7 21.3 45.0 + 4.3	24.2 22.5 46.7 + 5.3	25.8 24.5 50.3 + 3.8	28.1 29.0 57.1 + 4.6	33.7 34.0 67.7 + 8.0	3 3 7 +
Gross investment, total Net balance of goods and services 6)	21.9 — 1.2	26.4 + 2.3	31.5 + 3.4	31.4 + 5.5	36.3 + 5.3	47.0 + 4.2	49.3 + 6.6	52.0 + 8.7	54.1 + 8.8	61.7 + 8.5	75.7 + 8.0	+
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	282.4	31

Source: Federal Statistical Office. — ") Details may not add to totals because of rounding. — 1) Provisional. — 2) Mining and power, manufacturing, building. — 3) Including communications. — 4) Banks and insurance companies, lease of dwellings, Government, other services. — 3) Up to 5 May 1955 occupation costs. — 5) In relation to foreign countries, Berlin (West) and the Soviet-occupied zone.

#### 9. Mass Incomes\*)

Area of the Federal Republic except Berlin and the Saarland

Period  Billions of DM period of DM period of previous year per cent  1 2 3 4 5 6 7 8 9 10 11  1950 39.8 - 1.5 5.1 - 6.8 + 34.6 41.5 + 19.6 2.4 + 14.9 10.8 + 11.7 46.4 1951 53.9 + 11.4 8.0 + 16.8 45.9 + 10.5 3.3 + 12.8 1953 1954 59.4 + 10.4 8.5 + 7.4 55.8 + 10.5 3.3 + 12.8 1955 1955 1955 1955 1955 1955 1955 195			ages and aries	Dedu	ctions		iges and (1 less 3)		pensions		lic transfer ents 3)		ncomes 7 + 9)
1950  39.8  38.8  34.7  34.7  34.7  34.7  34.7  34.7  34.7  3.9  34.7  34.7  34.7  34.7  34.7  35.1  34.7  35.1  34.7  35.1  34.7  35.1  36.8  34.7  36.8  36.8  36.8  36.8  36.8  36.8  36.8  36.8  36.8  36.8  37.7  38.8  38.7  3	Period		against corre- sponding period of previous year		against corre- sponding period of previous year		against corre- sponding period of previous year		against corre- sponding period of previous year		against corre- sponding period of previous year		Change against correspondin period of previou year per cen
1950		1	2	3	4	5	6	7	8	9	10	11	12
37d etr. 34.3 + 11.3 5.8 + 14.4 28.2 + 10.7 11.3   1.6 + 8.4   8.2 + 12.4 39.1 + 4.4 etr. 35.7 + 12.1 6.4 + 16.4 29.2 + 11.3   1.6 + 8.4   8.2 + 12.4 39.1 + 1.4   1.6 + 1.4   1.6 + 1.4   1.6   1.6 + 1.4   1.6	1951 1952 1953 1954 1955 1956 1957 1958 1950 1960 1958 1960 1960 1961 1958 1st atr. 2nd atr. 3rd atr. 4th atr. 1960 1st atr. 2nd atr. 3rd atr. 4th atr. 1960 1st atr. 2nd atr. 3rd atr. 4th atr. 1961 1951 1952 1953 1954 1955 1954 1957 1957 1957 1957 1957 1957 1957 1957	48.4 53.9 59.4 65.0 73.9 89.7 96.8 103.7 116.5 118.7 125.3 22.4 25.1 25.3 23.7 26.0 26.7 27.4 26.1 30.3 31.1 30.5 33.4 34.3	+ 21.5 + 11.4 + 10.2 + 9.4 + 13.8 + 12.1 + 7.9 + 7.2 + 12.3 + 12.7 + 7.6 + 7.7 + 8.6 + 7.5 + 6.4 + 8.2 + 11.5 + 13.5 + 14.6 + 13.1 + 11.3	6.8 8.0 8.5 10.6 12.7 14.7 15.4 18.0 22.3 3.6 3.9 3.1 4.5 3.7 4.5 5.4 4.5	+ 34.6 + 16.8 + 16.8 + 15.5 + 14.9 + 14.3 + 20.8 + 17.6 + 24.1 + 17.2 + 4.9 + 17.2 + 4.9 + 14.3 + 17.6 + 17.2 + 19.0 + 14.1 + 20.6 + 23.3 + 14.4	41.5 45.9 50.8 63.4 70.7 77.0 82.2 88.3 97.9 20.8 21.2 20.6 22.6 22.6 22.9 22.4 24.5 25.3 25.7 25.8 28.5	+ 10.5 + 10.7 + 9.9 + 13.6 + 11.6 + 8.8 + 7.4 + 10.8 + 7.2 + 8.0 + 7.2 + 8.0 + 7.2 + 8.9 + 7.2 + 10.2 + 11.9 + 12.2 + 12.1 + 12.2 + 10.7	2.4 3.3 3.4 4.7 5.1.6 5.5 6.2 1.3 1.3 1.3 1.4 1.5 1.5 1.5 1.5	+ 14.9 + 25.3 + 9.9 + 8.6 + 9.6 + 9.6 + 7.4 + 1.4 + 9.1 + 9.5 + 14.3 + 11.0 + 5.7 - 0.1 + 2.4 + 11.0 + 2.4 + 11.6 + 6.4 + 11.6 + 11.6 + 11.6 + 11.6 + 6.4 +	10.8 12.6 14.3 16.2 18.3 23.1 26.2 27.2 28.1 28.8 31.3 6.9 6.3 6.3 6.6 6.6 7.0 6.6 6.6 7.0 7.2 7.2 7.8	+ 11.7 + 19.4 + 13.6 + 126.3 + 13.3 + 13.3 + 3.7 + 3.7 + 3.7 + 7.1 + 1.8 + 7.1 + 1.8 + 2.9 + 2.7 + 5.8 + 9.0	54.7 61.3 67.8 73.7 83.6 93.4 113.4 120.6 131.5 134.5 124.0 27.1 28.8 29.3 30.1 30.9 32.6 33.7 35.0 37.1 37.8	+ 11.1 + 12.6 + 7.0 + 6.9 + 6.9 + 6.9 + 6.9 + 10.1

<sup>\*)</sup> Details may not add to totals because of rounding. — 1) After deduction of direct taxes. — 2) Social insurance and public assistance pensions, benefit and relief payments. — 2) Area of the Federal Republic except Berlin, but including Saarland. — P) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

,		Amsterdar	m.		Brussels			Copenhage	n ,		Lisbon	
Date		100 guilder	B	1	100 Belgian fra	BCI ·		100 kroner			100 escudos	
	Pe	rity: DM 110.	.4972		Parity: DM 8.	00 .	Pe	rity: DM 57.9	111	Pa	rity: DM 13.9	130
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962												
May 2 3 4	111.200 111.145 111.215	111.090 111.035 111.105	111.310 111.255 111.325	8.037 8.034 8.033	8.027 8.024 8.023	8.047 8.044 8.043	58.010 57.960 57.945	57.950 57.900 57.885	58.070 58.020 58.005	14.035 14.027 14.027	14.015 14.007 14.007	14.055 14.047 14.047
7 8 9 10	111.250 111.300 111.315 111.340	111.140 111.190 111.205 111.230	111.360 111.410 111.425 111.450	8.039 8.042 8.043 8.044	8.029 8.032 8.033 8.034	8.049 8.052 8.053 8.054	57.980 58.045 58.020 58.015	57.920 57.985 57.960 57.955	58.040 58.105 58.080 58,075	14.030 14.043 14.030 14.030	14.010 14.023 14.010 14.010	14.050 14.063 14.050 14.050
11 14 15 16	111.340 111.340 111.350 111.335	111.230 111.230 111.240 111.225	111.450 111.450 111.460 111.445	8.044 8.043 8.042 8.037	8.034 8.033 8.032 8.027	8.054 8.053 8.052 8.047	\$8.005 57.995 58.000 58.005	57.945 57.935 57.940 57.945	58.065 58.055 58.060 58.065	14.030 14.035 14.035 14.035	14.010 14.015 14.015 14.015	14.056 14.05 14.05 14.05
17 18 21	111.330 111.310 111.260	111.220 111.200 111.150	111.440 111.420 111.370	8.034 8.033 8.033	8.024 8.023 8.023	8.044 8.043 8.043	57.980 57.970 57.970	57.920 57.910 57.910	58.040 58.030 58.030	14.035 14.035 14.030	14.015 14.015 14.010	14.05 14.05 14.05
22 23 24 25 28 29 30	111.255 111.185 111.185 111.210 111.200 111.080 111.140	111,145 111.075 111.075 111.100 111.090 110.970 111.030	111.365 112.295 111.295 111.320 111.310 111.190 111.250	8.033 8.025 8.026 8.030 8.029 8.023 8.029	8.023 8.015 8.016 8.020 8.019 8.013 8.019	8.043 8.035 8.036 8.040 8.039 8.033 8.039	57.955 57.910 57.915 57.945 57.940 57.875 57.910	57.895 57.850 57.855 57.885 57.880 57.815 57.850	58.015 57.970 57.975 58.005 58.000 57.935 57.970	14.030 14.020 14.010 14.020 14.015 14.010 13.995	14.010 14.000 13.990 14.000 13.995 13.990 13.975	14.050 14.040 14.030 14.030 14.030 14.030
June 1	111.240	111.130	111.350	8.032	8.022		57.960		•		•	
4 5 6 7	111.160 111.160 111.190 111.110	111.050 111.050 111.080 111.000	111.270 111.270 111.300 111.220	8.030 8.029 8.036 8.037	8.020 8.019 8.026 8.027	8.042 8.040 8.039 8.046 8.047	57.935 57.940 57.995 57.985	57.900 57.875 57.880 57.935 57.925	58.020 57.995 58.000 58.055 58.045	14.000 14.000 13.990 14.000 13.995	13.980 13.980 13.970 13.980 13.975	14.02 14.02 14.01 14.02 14.01
12 13 14 15	111.025 110.990 110.870 111.010 111.035	110.880 110.760 110.900 110.925	111.135 111.100 110.980 111.120 111.145	8.038 8.037 8.036 8.033 8.030	8.028 8.027 8.026 8.023 8.020	8.048 8.047 8.046 8.043 8.040	58.000 58.000 58.015 58.005 57.995	57.940 57.940 57.955 57.945 57.935	58.060 58.075 58.065 58.055	14.000 14.000 14.000 13.998 13.994	13.980 13.980 13.980 13.978 13.974	14.02 14.02 14.02 14.01 14.01
		London			Milan / Rom	e		Montreal			New York	<del></del> ,
Date	;	1 pound sterlin	ug .		1,000 lire	· · ·		1 Can? \$	<del></del>		1 U.S. \$	<del></del>
	P	arity: DM 11.	.20	1	Parity: DM 6.4	ю.	Pa	rity: DM 3.70	11)	. 1	Parity: DM 4.0	ю
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1962			:				,			•		
May 2 3 4 7	11.254 11.247 11.245 11.250 11.256	11.244 11.237 11.235 11.240 11.246	11.264 11.257 11.255 11.260 11.266	6.447 6.445 6.443 6.445 6.446	6.437 6.435 6.433 6.435 6.436	6.457 6.455 6.453 6.455 6.456	3.8110 3.7188 3.7120 3.7030 3.6990	3.8060 3.7138 3.7070 3.6980 3.6940	3.8160 3.7238 3.7170 3.7080 3.7040	4.0009 3.9992 3.9981 3.9993 4.0002	3.9959 3.9942 3.9931 3.9943 3.9952	4.0059 4.0042 4.0031 4.0043 4.0052
9 10 11	11.252 11.251 11.251	11.242 11.241 11.241	11.262 11.261 11.261	6,445 6,445 6,446	6.435 6.435 6.436	6.455 6.455 6.456	3.7005 3.7029 3.7005	3.6955 3.6979 3.6955	3.7055 3.7079 3.7055	3.9996 4.0002 4.0000	3.9946 3.9952 3.9950	4.0046 4.0052 4.0050
14 15 16 17 18	11.252 11.252 11.253 11.251 11.249	11.242 11.242 11.243 11.241 11.239	11.262 11.262 11.263 11.261 11,259	6.446 6.444 6.444 6.442 6.443	6.436 6.434 6.434 6.432 6.433	6.456 6.454 6.454 6.452 6.453	3.6900 3.6765 3.6745 3.6768 3.6755	3.6850 3.6715 3.6695 3.6718 3.6705	3.6950 3.6815 3.6795 3.6818 3.6805	3,9998 4,0002 4,0000 3,9995 3,9996	3.9948 3.9952 3.9950 3.9945 3.9946	4.0048 4.0052 4.0050 4.0045 4.0046
21 22 23 24 25 28	11.249 11.246 11.232 11.235 11.229	11.239 11.236 11.222 11.222 11.225 11.219	11.259 11.256 11.242 11.242 11.245 11.239	6,443 6,441 6,439 6,437 6,439 6,437	6.433 6.431 6.429 6.427 6.429 6.427	6.453 6.451 6.449 6.447 6.449 6.447	3.6760 3.6748 3.6715 3.6680 3.6710 3.6666	3.6710 3.6698 3.6665 3.6630 3.6660 3.6616	3.6810 3.6798 3.6765 3.6730 3.6760 3.6716	3.9997 3.9990 3.9953 3.9949 3.9965 3.9947	3.9947 3.9940 3.9903 3.9899 3.9915 3.9897	4.0047 4.0040 4.0003 3.9999 4.0015 3.9997
29 30	11.211 11.216	11.201 11.206	11.221 11.226	6.432 6.434	6. <del>4</del> 22 6. <del>4</del> 24	6.442 6.444	3.6615 3.6630	3.6565 3.6580	3.6665 3.6680	3.9910 3.9922	3.9860 3.9872	3.9960 3.9972
ine 1 4 5 6 7 8	11.229 11.217 11.206 11.217 11.222 11.224	11.219 11.207 11.196 11.207 11.212 11.214	11.239 11.227 11.216 11.227 11.232 11.234	6.440 6.437 6.436 6.441 6.440 6.441	6.430 6.427 6.426 6.431 6.430 6.431	6.450 6.447 6.446 6.451 6.450 6.451	3.6650 3.6640 3.6645 3.6675 3.6670 3.6665	3.6600 3.6590 3.6595 3.6625 3.6620 3.6615	3.6700 3.6690 3.6695 3.6725 3.6720 3.6715	3.9955 3.9945 3.9936 3.9960 3.9964 3.9963	3.9905 3.9895 3.9886 3.9910 3.9914 3.9913	4.0005 3.9995 3.9986 4.0010 4.0014 4.0013
• 1	11.224	11.208	11.234	6.440	6.430	6.450	3.6668	3.6618	3.6718	3.9962	3.9913	4.0013

# IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

	-	Oslo			Paris		:	Stockholm	1	:	Vienna			Zurich	· ·
Date		100 kroner	/====	1	00 new fran	cs		100 kronor		,	100 schilling	g ,	. 10	O Swiss fram	ics
	Pa	rity: DM 56	5.00	Pari	ty: DM 81.	0199	Pari	ty: DM 77.	3214	Pari	ty: DM 15.	3846	Pari	lty: DM 91.	4742
	Middle	Buying	Selling												
1962								. ,							
May															
2	56.110	56.050	56.170	81.655	81.555	81.755	77.755	77.675	77.835	15.502	15.482	15.522	92.060	91.960	92.160
3	56.095	56.035	56.155	81.620	81.520	81.720	77.720	77.640	77.800	15.495	15.475	15.515	92.155	92.055	92.255
4	56.090	56.030	56.150	81.595	81.495	81.695	77.690	77.610	77.770	15.490	15.470	15.510	92.290	92.190	92.390
7	56.100 56.135	56.040	56.160	81.620	81.520	81.720	77.700	77.620	77.780	15.495	15.475	15.515	92.300	92.200	92.400
8 9	56.135	56.075 56.060	56.195 56.180	81.635 81.630	81.535 81.530	81.735 81.730	77.720 77.715	77.640 77.635	77.800 77.795	15.500 15.499	15.480 15.479	15.520 15.519	92.320	92.220 92.095	92.420 92.295
10	56.110	56.050	56.170	81.630	81.530	81.730	77.710	77.630	77.790	15.501	15.481	15.521	92.195 92.235	92.135	92.295
11	56.105	56.045	56.165	81.635	81.535	81.735	77.720	77.640	77.800	15.502	15.482	15.522	92.310	92.210	92.410
14	56.110	56.050	56.170	81.635	81.535	81.735	77.715	77.635	77.795	15.500	15.480	15.520	92.350	92.250	92.450
15	56.105	56.045	56.165	81.635	81.535	81.735	77.735	77.655	77.815	15.500	15.480	15.520	92.430	92.330	92.530
16	56.110	56.050	56.170	81.630	81.530	81.730	77.750	77.670	77.830	15.497	15.477	15.517	92.420	92.320	92.520
17 18	56.095 56.090	56.035 56.030	56.155 56.150	81.630 81.630	81.530 81.530	81.730 81.730	77.725 77.700	77.645	77.805 77.780	15.496	15.476	15.516 15.518	92.360	92.260 92.295	92.460
	i {							77.620		15.498	15.478		92.395		92.495
21	56.080	56.020	56.140	81.630	81.530	81.730	77.720	77.640	77.800	15.498	15.478	15.518	92.395	92.295	92.495
22 23	56.065 56.000	56.005 55.940	56.125 56.060	81.600 81.550	81.500 81.450	81.700	77.700	77.620	77.780	15.494	15.474	15.514	92.460	92.360	92.560
24	56.005	55.945	56.065	81.530	81.430	81.650 81.630	77.665 77.650	77.585 77.570	77.745 77.730	15.484 15.482	15.464 15.462	15.504 15.502	92.525 92.505	92.425 92.405	92.625 92.605
25	56.020	55.960	56.080	81.570	81.470	81.670	77.670	77.590	77.750	15.490	15.470	15.510	92.530	92.430	92.630
28	55.990	55.930	56.050	81.530	81.430	81.630	77.630	77.550	77.710	15.486	15.466	15.506	92.465	92.365	92.565
29	55.920	55.860	55.980	81.450	81.350	81.550	77.565	77.485	77.645	15.470	15.450	15.490	92.485	92.385	92.585
30	55.970	55.910	56.030	81.485	81.385	81.585	77.600	77.520	77.680	15.476	15.456	15.496	92.520	92.420	92.620
June															
1	56.020	55.960	56.080	81.550	81.450	81.650	77.660	77.580	77.740	15.488	15.468	15.508	92.600	92.500	92.700
4	55.965	55.905	56.025	81.515	81.415	81.615	77.590	77.510	77.670	15.482	15.462	15.502	92.570	92.470	92.670
5	55.955	55.895	56.015	81.500	81.400	81.600	77.590	77.510	77.670	15.482	15.462	15.502	92.555	92.455	92.655
6	55.995	55.935	56.055	81.575	81.475	81.675	77.670	77.590	77.750	15.493	15.473	15.513	92,640	92.540	92.740
7 8	56.010 56.025	55.950 55.965	56.070 56.085	81.560 81.565	81.460 81.465	81.660 81.665	77.640 77.650	77.560	77.720	15.490	15.470	15.510	92.625	92.525	92.725
-								77.570	77.730	15.492	15.472	15.512	92.615	92.515	92.715
12	55.990	55.930	56.050	81.560	81.460	81,660	77.635	77.555	77.715	15.490	15.470	15.510	92.615	92.515	92.715
13 14	56.010 55.995	55.950 55.935	56.070 56.055	81.555 81.540	81.455 81.440	81.655	77.700	77.620	77.780	15.490	15.470	15.510	92.590	92,490	92.690
15	55.990	55.930	56.050	81.540	81.440	81.640 81.610	77.680 77.650	77.600 77.570	77.760 77.730	15.486 15.482	15.466 15.462	15.506 15.502	92.590 92.570	92.490 92.470	92.690 92.670
							,,,,,,,		,,,,,,,	27.22	27.102	1,,,,,,,	72.7.4	7270	72.070
1) From	a 3 May 19	62 onwards	<u> </u>					•							

# X. Interest Rates in Foreign Countries

#### 1. Central Bank Discount Rates

<sup>1)</sup> Rate for accepted drafts domiciled at a bank, and for warrants for goods. — 2) Until 23 June 1962 flexible discount rate newly established every week. — 3) Minimum rate of discount. — 4) Basis discount rate for commercial bills. — 5) Rate for non-banks. — 6) From October 1959 onwards rate for export drafts 5 %. — 7) Rate for agricultural and export-financing bills 5 ¼ ½ %. — 8) Commercial bills with bank signature. — 8) Rediscount rate.

#### 2. Money Market Rates

Daily averages 1)

0/o per annum

	Amste	erdam		Brussels			London			New York		Ottawa	Pa	ris		Zurich	
Month or week	Day-to- day money	Treasury bills (three months)  Market yield	Day-to- day money (1 day)	Treasury bills (three months)  Market yield	Bankers' accept- ances 3) (up to 4 months)	Day-to- day money	Treasury bills (three months)  Tender rate <sup>5</sup> )	Bankers' accept- ances (three months)	Treasury bills (three months)  Market yield *)	Prime bankers' accept- ances') (three months)	Prime com- mercial paper (4 to 6 months)	Treasury bills (three months)  Tender rate <sup>5</sup> )	Day-te mone secu b private securi- ties	ey <sup>8</sup> ) ired	Day-to- day money	Money for three months	Private dis- count rate
1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1961 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1962 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1964 April May June June June June June June June June	1.58 1.26 1.42 1.50 1.34 1.15 1.50 1.50 1.50 1.50 1.50 1.50 1.50	2.04 1.74 1.68 1.61 1.63 1.82 1.79 1.63 2.01 2.52 2.48 2.25 2.30 2.49 2.19 2.19 2.19 2.19 2.19 2.05 2.05 2.05 2.05 2.05 2.05 2.05 2.05	1.02 1.03 1.00 1.00 1.00 1.00 1.00 1.00 1.00	1.88 1.85 1.85 1.85 1.85 1.85 1.85 1.85	2.84 2.81 2.81 2.81 2.81 2.81 2.81 2.81 2.81	2.74 2.69 2.69 2.67 2.81 2.79 2.81 2.79 2.82 3.98 3.98 4.78 4.78 4.31 3.76 3.76 3.76 3.76 4.78 4.78 4.31 3.76 4.78 4.78 4.31 3.79 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.78 4.83 4.83 4.83 4.83 4.83 4.83 4.83 4.8	3.12 3.09 3.30 3.25 3.34 3.46 3.48 3.48 3.49 3.67 4.55 4.64 4.85 5.58 5.58 5.58 5.58 5.58 5.58 5.5	3.28 3.41 3.40 3.43 3.57 3.57 3.57 3.59 3.57 3.55 3.72 4.80 5.76 5.76 5.76 5.76 4.63 4.63 4.63 4.55 6.84 6.84 6.84 6.84 6.84 6.84 6.84 6.84	2.82 2.70 2.80 2.95 2.84 3.20 3.30 4.04 4.05 4.49 3.36 1.323 3.36 2.30 2.30 2.30 2.30 2.30 2.30 2.30 2.30	2.75 2.88 3.17 3.45 3.56 4.27 4.25 4.47 4.25 4.47 3.88 3.28 3.04 3.00 3.00 3.00 3.00 3.00 3.00 3.00	3.30 3.26 3.35 3.42 3.58 3.98 4.73 4.63 4.63 4.67 4.89 4.16 4.16 3.81 3.34 4.25 3.31 2.98 3.32 2.98 3.23 2.91 2.72 2.72 2.72 2.92 3.25 3.26 3.27 3.31 3.31 3.31 3.31 3.31 3.31 3.31 3.3	3.34 3.70 4.167 4.98 5.15.68 5.82 5.68 5.87 5.05 4.87 5.02 4.81 2.87 2.87 3.40 2.87 2.87 3.40 2.87 3.40 2.87 2.87 3.40 2.87 2.87 3.40 2.87 3.261 3.261 3.20 3.21 3.21 3.21 3.21 3.21 3.21 3.21 3.21	4.39 4.23 4.36 4.13 3.88 3.87 4.27 4.05 4.05 4.02 4.02 4.02 4.17 4.22 4.15 4.15 3.99 3.70 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57	3.63 3.67 3.76 3.61 3.62 3.55 3.53 3.53 3.53 3.54 3.56 3.61 3.66 3.67 3.58 3.71 3.68 3.68 3.63 3.54 3.53 3.54 3.68 3.63 3.63 3.63 3.63 3.64 3.65 3.65 3.65 3.65 3.65 3.65 3.65 3.65	1.00 0.95 0.88 0.88 1.04 1.00 1.00 1.00 1.09 1.11 1.00 1.125 1.17 1.10 1.00 1.00 1.00 1.13 1.00 1.00 1.00	1.13 1.13 1.14 1.14 1.15 1.17 1.59 1.60 1.80 1.81 1.77 1.75 2.00 1.62 2.00 1.62 1.72 2.00 1.63 1.75 1.75 1.75 2.00 1.63 1.75 1.75 2.00 1.63 1.75 1.75 2.00 1.63 1.75 1.75 2.00 1.63 1.75 1.75 1.75 1.75 2.00 1.63 1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.75	2.50 2.24 2.00 2.00 2.00 2.00 2.00 2.00 2.0
Week ending: May 26 June 2 June 9 June 16 June 23	1.75 1.75 1.60 1.50 1.60	2.13 2.13 2.25 2.25 2.31	1.78 2.43 2.37 2.00 2.03	3.00 3.00 3.00 3.00	2,75 2,75 2,75 2,75	3.29 3.28 3.33 3.34 3.22	3.82 3.78 3.75 3.72 3.86	4.03 4.02 3.97 3.94 3.95	2.69 2.68 2.66 2.70 2.73	2.88 2.88 2.88 2.88 2.88	3.13 3.13 3.13 3.13 3.13	3.50 3.52 3.62 3.93 4.92	3.53 3.72 3.58 3.53 3.50	3.38 3.38 3.38 3.38 3.30	1.25 1.25 1.25 1.25 1.25 1.25	2.50 2.50 2.50 2.50 2.50 2.50	2.00 2.00 2.00 2.00 2.00

<sup>1)</sup> Averages per working day, unless stated otherwise. — 3) Rates outside the clearing market ("hors compensation"), from December 1959 onwards "compensation market" (rates fluctuating according to supply and demand). Monthly and weekly results: daily average rates weighted with the amount of the money-market transactions concluded every day. — 3) Rates at which the Institut de Réescompte et de Garantie in principle buys import bills of exchange expressed in Belgian francs, domiciled at a bank represented in the Chambre de Compensation de Bruxelles, and "visé" by the Belgian National Bank. — 4) Average of the lowest and highest rates for day-to-day money quoted daily in The Financial Times. — 5) Months: average of the tender rates at the weekly Treasury bill auctions (Ottawa: Thursday, London: Friday). Weeks: average of the tender rates on the day of issue. — 5) Calculated from daily closing bild prices. — 7) Bankers' acceptance dealers' asked rates. — 5) Daily opening rates. — 5) Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — 19) Three months' deposits with big banks in Zurich.

# XI. Exchange Parities of the Members in the International Monetary Fund

Position as on 15 May 1962

Country	Currency	Gold 1			f the currency	DM equal to 100 units		Currency	Gold	·	001	f the currency	to 100 units
Country	unit	as from	grammes of fine gold	1 U.S. \$	100 DM	of the currency	Country	unit	as from	grammes of fine gold	1 U.S. \$	100 DM	of the currency
1	2	3	4	5	6	7	1	2	3	4	5	6	7
Afghanistan	afghani	n	ot yet agreed	<u>'</u>	<u> </u>	_	Italy	Italian lira	30 Mar. 1960	0.00142187	625,000	15,625.000	0.640
Argentina <sup>6</sup> )	Argentine	_	_	_	<u> </u>	-	Japan	yen .	11 May 1953	0.00246853	360.000	9,000.000	1.111
Australia	Australian	18 Sep. 1949	1,99062	0.446429	11.161	8,960 <sup>1</sup> )	Jordan	Jordan dinar	2 Oct. 1953	2,48828	0.357143	8.929	11.2001)
	pound	_			V I	,	Korea, South	hwan kip	i	not yet agree not yet agre	_	_	-
Austria	schilling	4 May 1953	0.0341796	26,0000	650.000	15.385	Lebanon 5)	Lebanese	29 July 1947	1	2.19148	54.787	1.8251)
Belgium	Belgian franc	22 Sep. 1949	0.0177734	50,0000	1,250.000	8.000	Liberia	pound Liberian	n	ot yet agree	d	-	_
Bolivia 6)	boliviano	_	_	_	<u> </u>	<del></del>	Libya	dollar Libyan	12 Aug. 1959	2.48828	0.357143	8.929	11,2001)
Brazil <sup>6</sup> )	cruzeiro	_	_	_	_		Libya	pound	12 Hug. 1777	2.10020	0.557115	. 0.929	11.200 /
Burma	kyat	7 Aug. 1953		4,76190	119.048	84,000	Luxemburg	Luxemburg franc 2)	22 Sep. 1949	0.0177734	50.0000	1,250.000	8,000
Canada	Canadian dollar	2 May 1962	0.822021	1.08108	27.027	3.700 <sup>1</sup> )	Malaya, Federation o	Malayan dollar		ot yet agree	đ	_	-
Ceylon	Ceylon rupee	16 Jan. 1952	0.186621	4.76190	119.048	84.000	Mexico	Mexican peso	i .		12.5000	312.500	32.000
Chile 6)	Chilean	_	_			_	Morocco Nepal	dirham mohur	19 Oct. 1959	0.175610  -   ot yet agree	5.06049	126.512	79.044
Cinie y	escudo	_	_		. <del>-</del>		Netherlands	Dutch	7 Mar. 1961	i .	3.62000	90.500	110,497
Colombia <sup>5</sup> )	Colombian peso	17 Dec. 1948	0.455733	1.94998	48.750	205.130	New Zealand	guilder New Zealand	27 Oct, 1961	2.47130	0.35 <b>9596</b>	8.990	11.124¹)
Costa Rica	Costa Rican colon	3 Sep. 1961	0.134139	6,62500	165.625	60.377	Nicaragua 4)	pound cordoba	1 July 1955	0.126953	7.00000	175.000	57,143
Cuba	Cuban peso	18 Dec. 1946	0.888671	1.00000	25.000	400.000	Nigeria	Nigerian pound		! not yet agree! 	d   	_	_
Cyprus	Cyprian pound	no	t yet ag <b>reed</b>		<del></del>	_	Norway	Norwegian krone	18 Sep. 1949	0.124414	7.14286	178.572	56.000
Denmark	Danish krone	18 Sep. 1949		6.90714	172.679	57.911	Pakistan	Pakistan rupee	31 July 1955	0.186621	4.76190	119.048	84,000
Dominican Republic	Dominican peso	23 Apr. 1948	0.888671	1.00000	25,000	400.000	Panama	balboa	18 Dec. 1946	0.888671	1.00000	25.000	400.000
Ecuador 4)	sucre	14 July 1961	0.0493706	18.0000	450,000	22.222	Paraguay 6)	guarani	_	_	_	_	_
Egypt <sup>5</sup> )	Egyptian pound	19 Sep. 1949	2.55187	0.348242	8.706	11.486 <sup>1</sup> )	Peru <sup>6</sup> ) Philippine Islands	sol Philippine peso	18 Dec. 1946	0.444335	2.00000	50.000	200,000
El Salvador	El Salvador colon	18 Dec. 1946	0.355468	2.50000	62.500	160,000	Portugal	escudo	]	ot yet agree	l d l	_	_
Ethiopia	Ethiopian dollar	18 Dec. 1946	0.357690	2.48447	62.112	161.000	Saudi Arabia South Africa, Republic of	Saudi riyal rand	8 Jan. 1960 14 Feb. 1961		4.50000 0.714286	112.500 17.857	88,889 5,600 <sup>1</sup> )
Finland .	markka	16 Sep. 1957	0.00277710	320,000	8,000.000	1,250	Spain	peseta	17 July 1959	0.0148112	60,0000	1,500,000	6.667
France	French new franc	1 Jan. 1960	0.180000	4.93706	123.427	81.020	Sudan	Sudanese pound	23 July 1958	2.55187	0.348242	8.706	11.486 <sup>1</sup> )
Germany, Federal	Deutsche mark	6 Mar. 1961	0.222168	4.00000	100.000	100.000	Sweden	Swedish krona	5 Nov. 1951	0,171783	5,17321	129.330	77.321
Republic of Ghana	Ghana -	5 Nov. 1958	2.48828	0.357143	8.929	11.200¹)	Syria <sup>5</sup> )	Syrian pound	29 July 1947	0.405512	2.19148	54.787	1.8251)
Greece	pound drachma	29 Mar. 1961	0.0296224	30.0000	750,000	13.333 .	Taiwan (Formosa)	new Taiwan dollar	n	ot yet agreed	ł	-	
Guatemala	quetzal	18 Dec. 1946	0.888671	1.00000	25.000	400.000	Thailand	baht	n	ot yet agreed	4	_	· <del>-</del>
Haiti, Republic	gourde	9 Apr. 1954	0.177734	5.00000	125.000	80,000	Tunisia	Tunisian dinar	n	ot yet agree	i l		_
Honduras, Republic	lempira	18 Dec. 1946	0.444335	2.00000	50.000	200.000	Turkey	Turkish lira	20 Aug. 1960	0.0987412	9.00000	225.000	44.444
<b>Iceland</b>	Iceland krona	4 Aug. 1961	0.0206668	43.0000	1,075.000	9,302	United Kingdom	pound sterling	18 Sep. 1949	2.48828	0.357143	8,929	11.2001)
India, Republic	Indian rupee	22 Sep. 1949	0.186621	4.76190	119.048	84.000	United States	U.S. dollar	18 Dec. 1946	0.888671	-	25.000	4.0001)
Indonesia	rupiah	ı	ot yet agree	đ		_	Uruguay 5)	Uruguayan	7 Oct. 1960	0.120091	7.40000	185.000	54.054
Iran	rial	22 May 1957		75.7500	1,893.750	5.281		peso					
Iraq Ireland,	Iraqi dinar Irish	20 Sep. 1949 14 May 1958		0.357143 0.357143	8.929 8.929	11.200¹) 11.200¹)	Venezuela 4) Viet-Nam,	bolivar Viet-Nam	18 Apr. 1947 n	0.265275 ot yet agreed	3,35000 I	83.750	119.403
Republic Israel	pound <sup>3</sup> ) Israel	9 Feb. 1962	0.296224	3.00000	75.000	. 1.333 <sup>1</sup> )	South Yugoslavia <sup>5</sup> )	piaster Yugoslavian	1 Jan. 1952	0.00296224	300.000	7,500.000	1,333
	pound							dinar					

The values in columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. dollar parity of the Deutsche mark. — 1) Equal to one unit of the currency. — 2) At par with the Belgian franc. — 3) At par with the pound sterling. — 4) Not all transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — 5) No transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F. — 5) There are no transactions or conversions taking place at rates governed by the par value last agreed with the I.M.F. (Argentina: 1 U.S. dollar = 18.50 cruzeiros; Bolivia: 1 U.S. dollar = 190 bolivianos; Chile: 1 U.S. dollar = 110 Chilean pesos; Paraguay: 1 U.S. dollar = 60 guaranies; Peru: 1 U.S. dollar = 6.50 soles).

