

MONTHLY REPORT OF THE DEUTSCHE BUNDES BANK

FEBRUARY 1961

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Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

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The National Product and Incomes in 1960

With the present study the Deutsche Bundesbank continues its annual reporting on the figures of the National Accounts, this time for the year 1960. The contents are based on the Federal Statistical Office's first provisional figures as well as on the Bank's calculations, in which subsequent revisions are also possible. In this Report it is in particular the data concerning the origin, appropriation and distribution of the national product in 1960 that are elucidated. The calculation made by the Bundesbank at yearly intervals of wealth formation and its financing — also forming a part of the National Accounts — can on the other hand be completed for 1960 only in some months' time. Provisional data as to the current saying in the most important sectors are however already included in the present study. All the data relate to the area of the Federal Republic, excluding Berlin (West) and excluding the Saarland.

National Product, Employment and Productivity

Reckoned at current prices the gross national product amounted in 1960 to DM 275.8 billion; it was thus greater than in 1959 by about DM 28 billion, or 11.3 per cent. In terms of absolute value this increase exceeded that of any other year since 1950; in percentage terms greater rises were attained only in the boom years 1951 and 1952, as well as in 1955. A part of the 1960 addition was however only nominal. Calculated at constant prices the gross national product rose in 1960 by 8.0 per cent, as against 6.7 per cent in 1959 and 11.5 per cent in 1955.

The "national product price index", derived from the divergence between the nominal and the real increase, rose in 1960 by 3.1 per cent. Here it must be borne in mind that some important prices — such in particular as those for foodstuffs — declined in 1960 from their high level at the beginning of that year because of a particularly favourable movement in supplies, and thereby in some measure offset the price

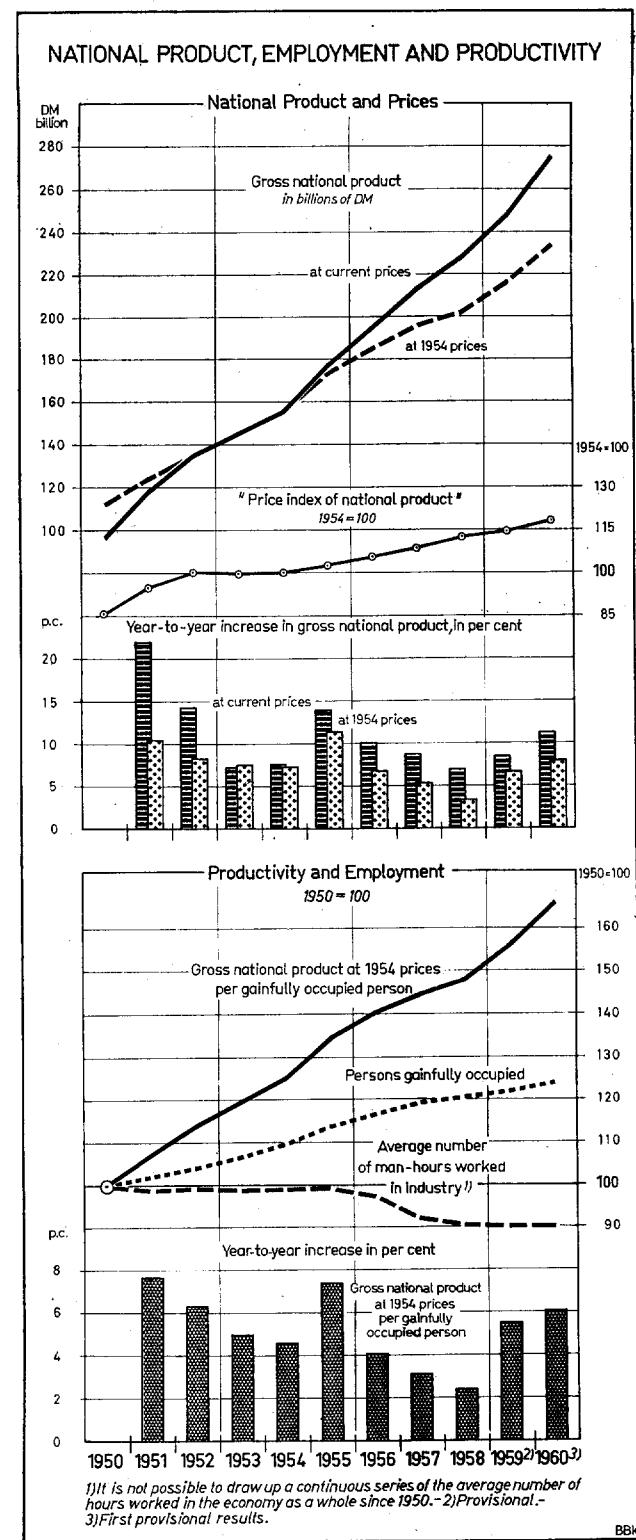
rises occurring in the case of other products. Leading the price rises which are reflected in the calculation of the national product was the increase, estimated by the Federal Statistical Office at 8 per cent, in the price of building work.

On apportioning the real increase of the national product in 1960 between the most important components of the rise in production one finds that, of the growth amounting to altogether 8 per cent, the increase in the number of persons gainfully employed accounted for 1.7 per cent and that in the gross national product per gainfully employed person for 6.1 per cent. Since the number of man-hours worked seems on the average to have been greater by about 0.4 per cent in 1960 than in the previous year, there remains a growth of the gross national product per hour worked per gainfully employed person — this being the narrowest concept of overall productivity — by 5.7 per cent against 6.4 per cent in 1959. To that extent the actual results now available for the past year confirm the

Table 1: National Product, Employment and Productivity

Item	Unit	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹⁾	1960 ²⁾
Gross national product at current prices	DM billion	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	275.8
Change on previous year	per cent	-	+22.0	+14.3	+ 7.3	+ 7.5	+14.0	+10.2	+ 8.8	+ 7.0	+ 8.5	+11.3
Gross national product at 1954 prices	DM billion	113.1	125.0	135.4	145.6	156.4	174.4	186.4	196.5	202.9	216.5	233.8
Change on previous year	per cent	-	+10.5	+ 8.3	+ 7.5	+ 7.4	+11.5	+ 6.9	+ 5.4	+ 3.3	+ 6.7	+ 8.0
of which, due to:												
Increase in number of persons gainfully occupied ³⁾	per cent	-	+ 2.6	+ 1.9	+ 2.5	+ 2.7	+ 3.8	+ 2.7	+ 2.3	+ 0.9	+ 1.2	+ 1.7
Increase in output per person gainfully occupied	per cent	-	+ 7.7	+ 6.3	+ 5.0	+ 4.6	+ 7.4	+ 4.1	+ 3.1	+ 2.4	+ 5.5	+ 6.1
National product "price index"	1954 = 100	85.9	94.9	100.1	99.9	100.0	102.2	105.8	108.7	112.6	114.5	118.0
Change on previous year	per cent	-	+10.4	+ 5.6	- 0.2	+ 0.1	+ 2.2	+ 3.1	+ 3.2	+ 3.6	+ 1.7	+ 3.1

¹⁾ Provisional. — ²⁾ First provisional results. — ³⁾ Wage and salary earners, self-employed and assisting family members.



forecast, made in the Bundesbank's Memorandum on Wage and Price Movements¹⁾, that for 1960 it was not possible automatically to expect the same increase of productivity as in 1959 (Point 20 in the Memorandum). While nevertheless appreciable discrepancies exist

¹⁾ See the Supplement to the Monthly Report of the Deutsche Bundesbank for January 1960.

between the Memorandum's expected increases by 5 per cent in the real national product and by 4 per cent in the national product per gainfully occupied person on the one hand, and the increases actually achieved on the other, this is mainly due to the following factors.

When the Memorandum was drawn up there were available for the year 1959, which served as basis for the estimate, only provisional data based on the Federal Statistical Office's previously used calculation of the national product; according to these the rise in the total national product had amounted to 5.6 per cent, or to 3.9 per cent reckoned per person gainfully employed. After the Federal Statistical Office's fundamental revision of its national-product calculation had been published in the course of 1960, however, it turned out that the real increase of the total national product had amounted in 1959 to 6.7 per cent, and that of the national product per gainfully employed person to 5.5 per cent. Thus the basis for estimating the 1960 rate of growth was subsequently raised by 1.1 per cent for the total national product, and by 1.6 per cent for the national product per person gainfully employed. If allowance for this statistical difference is made in the assumption adopted in the Memorandum, therefore, the increase in the national product per gainfully employed person was underestimated by only 0.5 per cent. But this divergence too is explained only in small part by the greater rise of productivity in the narrower sense; in the main it is due to the fact that the average number of man-hours worked rose in 1960 by 0.4 per cent, whereas in the Memorandum the basis assumed had been constant working time. Thus the increase of the national product per hour worked per gainfully employed person in 1960 was greater by only 0.1 per cent than was assumed in the forecast with due allowance for the above-mentioned adjustment of the initial values. It follows from this that — even with so sharp an increase in investment activity as that in 1959 and 1960 — the overall advance in productivity could not be raised much above the average achieved during the last decade. In the years 1950 to 1960 the real gross national product per gainfully employed person rose by fully 5 per cent¹⁾ per annum.

On the other hand the divergence of the actual from the forecast movement in total work done was more pronounced. Not only did working hours slightly lengthen in 1960 despite further contractually agreed reductions of them; in addition the number of persons gainfully employed rose by 1.7 per cent, this being 0.7

¹⁾ Calculated according to the compound interest formula.

Table 2: Productivity, Wages and Prices
Figures given in the Memorandum of the Deutsche Bundesbank
compared with recent results of the National Accounts

Item	Memorandum of the Deutsche Bundesbank		Recent results of the National Accounts ¹⁾	
	1959 ²⁾	1960 ³⁾	1959 ⁴⁾	1960 ⁵⁾
Year-to-year change in per cent				
A. National Product, Employment and Productivity				
Gross national product at 1954 prices	+ 5.6	+ 5.0	+ 6.7	+ 8.0
including:				
Number of gainfully occupied persons	+ 1.7	+ 1.0	+ 1.2	+ 1.7
Gross national product per gainfully occupied person	+ 3.9	+ 4.0	+ 5.5	+ 6.1
of which:				
Average time worked per gainfully occupied person	- 1.0	± 0.0	- 0.8	+ 0.4
Gross national product per hour worked per gainfully occupied person	+ 4.9	+ 4.0	+ 6.4	+ 5.7
B. Wages, Productivity and Wage Costs per Unit of the National Product				
Gross wages and salaries per employed person	+ 4.1	-	+ 5.1	+ 9.4
Gross national product at constant prices per gainfully occupied person	+ 3.9	+ 4.0	+ 5.5	+ 6.1
Wage costs per unit of the national product ⁶⁾	+ 0.2	-	- 0.4	+ 3.1
C. Gross National Product (GNP) and Price Level				
GNP at current prices	+ 7.4	-	+ 8.5	+ 11.3
GNP at 1954 prices	+ 5.6	+ 5.0	+ 6.7	+ 8.0
"Price index" of the national product	+ 1.8	-	+ 1.7	+ 3.1

¹⁾ Data of the Federal Statistical Office, supplemented by the Deutsche Bundesbank's calculations. — ²⁾ Estimated on the basis of the "old" method of calculating the national product. — ³⁾ Provisional estimate, on the assumption of stable prices. — ⁴⁾ Provisional. — ⁵⁾ First provisional results. — ⁶⁾ Calculated from the proportion of the change in gross wages and salaries per employed person to that in the gross national product at constant prices per gainfully occupied person.

per cent more than forecast. On this comparison it must however be borne in mind that the forecast was based on the premise of stable prices, whereas the actual movement of total performance was much affected by the general excess demand. At all events, without the wage increases conceded because of the excess demand prevailing, it would have been hardly possible to obtain so many additional workers and, contrary to the long-term tendency, once again to lengthen the average time worked.

Gross wages and salaries per employed person rose in 1960 by 9.4 per cent, that is by much more than in the preceding years. The rise also substantially exceeded that in overall productivity, which — as measured by the real gross national product per gain-

fully employed person — amounted to 6.1 per cent. This means that, considered for the economy as a whole, the wage costs per unit of the national product rose in 1960 by over 3 per cent. Thus the cost-level of the most important production factor, namely labour, rose in the same degree as the overall price level. This of course does not mean that the wage movement was the determining cause of the price rise, more particularly as the passing on of higher wage costs is never possible except when the general state of the market permits it. Primarily the price rises would rather seem to have been due to the excess demand already mentioned. The wage movement was to a large extent itself the result of the general market situation.

Appropriation of the National Product and of the National Income

In the *appropriation of the total national product* there were in 1960 some considerable shifts corresponding to the differing strength of the cyclical upward tendencies. The proportion of gross investment in fixed assets to the gross national product rose from 23.0 per cent in 1959 to 24.1 per cent; together with the inventory investments, which accounted in 1960 for a proportion of 2.3 per cent, the overall gross investment ratio accordingly rose to 26.4 per cent or to its highest level since 1950. At 13.6 per cent the share of Government consumption in the total gross national product remained unchanged in 1960; on the other hand that of private consumption fell from its

Table 3: Appropriation of the Gross National Product¹⁾

Period	Private con- sumption	Government con- sumption	Gross investment in fixed assets	Inventory invest- ments	Net trans- actions in goods and services ²⁾	Gross national product at market prices
Billions of DM						
1950	62.5	14.0	18.3	3.7	- 1.2	97.2
1951	72.5	17.4	22.5	3.9	2.3	118.6
1952	79.9	20.8	25.9	5.6	3.4	135.6
1953	87.6	21.1	29.3	2.1	5.5	145.5
1954	92.8	22.0	32.9	3.4	5.3	156.4
1955	103.4	23.8	41.0	6.0	4.2	178.3
1956	115.1	25.4	45.0	4.3	6.6	196.4
1957	125.6	27.3	46.7	5.3	8.7	213.6
1958	134.9	30.6	50.3	3.8	8.8	228.5
1959 ³⁾	144.1	33.7	57.1	4.6	8.5	247.9
1960 ⁴⁾	158.0	37.5	66.5	6.2	7.6	275.8
Percentage share in gross national product						
1958	59.0	13.4	22.0	1.7	3.9	100.0
1959 ³⁾	58.1	13.6	23.0	1.9	3.4	100.0
1960 ⁴⁾	57.3	13.6	24.1	2.3	2.7	100.0
Change on previous year in per cent						
1958	+ 7.4	+ 12.2	+ 7.8	- 27.9	+ 1.3	+ 7.0
1959 ³⁾	+ 6.8	+ 10.2	+ 13.5	+ 18.8	- 4.3	+ 8.5
1960 ⁴⁾	+ 9.7	+ 11.1	+ 16.5	+ 36.3	- 10.2	+ 11.3

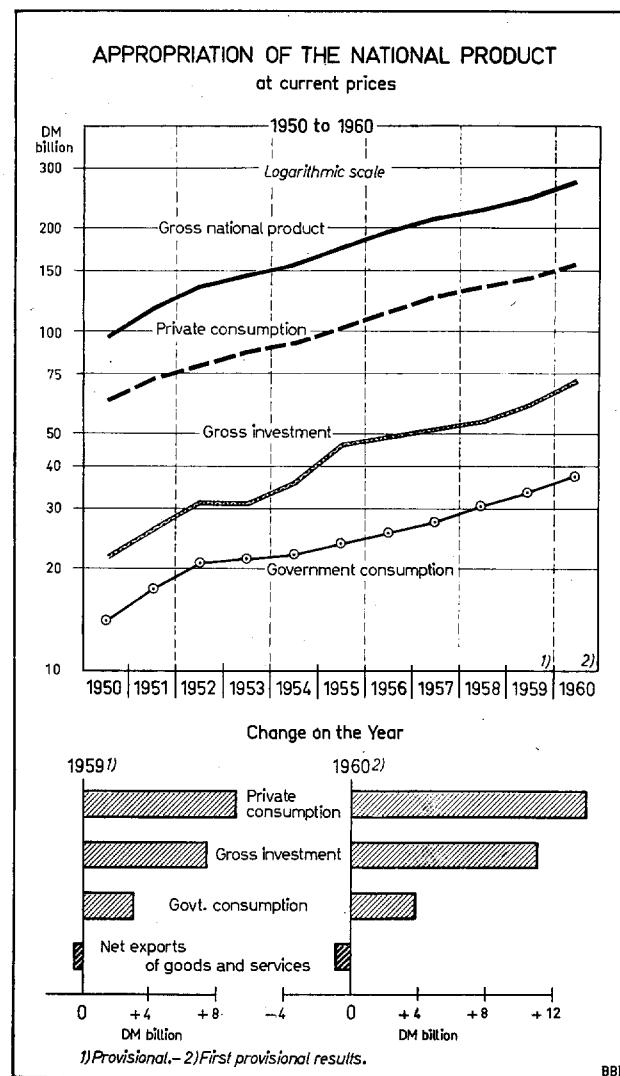
¹⁾ Details may not add to totals because of rounding. — ²⁾ With foreign countries, the Saarland, Berlin (West) and the currency area of the DM (East). — ³⁾ Provisional. — ⁴⁾ First provisional results.

1959 level of 58.1 to 57.3 per cent. There was moreover some reduction in the part of the gross national product which went abroad and to Berlin in the form of a surplus on goods and services; that part amounted in the year under report to 2.7 per cent, against 3.4 per cent in the previous year and 3.9 per cent in 1958.

The changes in the use made of the national product are reflected in shifts in the distribution of the national income and in the latter's appropriation to consumption or to saving. In the following sections these relationships will be elucidated, in the light of the National Account figures so far available, for the domestic sectors comprising enterprises, the Government and private households.

Investments and Entrepreneur Incomes

Reckoned in current prices the *gross investment in fixed assets* rose by 16.5 per cent in 1960 to DM 66.5 billion; the increase was thus not only appreciably greater than that in the national product during the



same period, but also exceeded the previous year's already very high growth-ratio of 13.5 per cent. Although an even greater part of total productive capacity than previously was accordingly applied to investments, the elasticity of supply was not nearly sufficient to meet the current demand on the part of the investors. The disparity between demand and supply was most clearly marked in the case of *building investments*. These, reckoned at current prices, rose from DM 28.8 billion in 1959 to DM 33.2 billion in 1960, that is by about 15 per cent. Since however the expansion practicable in building output was much smaller, building investment at constant prices rose by only about 7 per cent, while the remaining increase of expenditure on building served to cover the price rises. The relatively largest expansion of building investments occurred during 1960 in the case of commercial, industrial and agricultural buildings. According to the calculation by the German Institute for Economic Research of total building work done (it includes not only expenditure on capital account but also that on building repairs) the money spent on buildings for trade, industry and agriculture rose in 1960 by about 21 per cent, against 16 and 1 per cent in 1959 and 1958 respectively. In the same way as in earlier upward phases of the business cycle, therefore, while commercial and industrial building increased somewhat later it did so faster than the investment in other forms of building. On the other hand expenditure on building for other purposes showed a smaller rise in 1960 than in the previous year. This applies especially to public building and civil engineering work, on which according to available provisional figures DM 11.3 billion was spent in 1960; the growth in their case thus amounted to 13 per cent as compared with 31 per cent in 1959. In the case of public buildings the increase at the same time declined from 36 per cent in 1959 to 19 per cent; in that of civil engineering on public account the growth-ratio in 1960 was only 10 per cent, and in the second half of that year no more than 6 per cent. The smallest rise in building investment during 1960 was in the expenditure (which, however, had already been very high) on house-building. Reckoned at current prices such expenditure increased by 9 per cent to DM 16.6 billion, which exceeded the simultaneous rise in prices by only between 1 and 2 per cent. At about 520,000 the number of dwellings completed during 1960 in the Federal Republic — excluding Berlin (West) and the Saarland — was actually smaller than in 1959 by about 35,000 or 6 per cent, although the dwellings completed were no doubt once again on the average larger and better

Table 4: Investment Activity

Item	1957	1958	1959 ¹⁾	1960 ¹⁾			Year-to-year change							
				Total	1st half	2nd half	1958	1959 ¹⁾	1960 ¹⁾	Total	1st half	2nd half		
A. Gross Investment in Fixed Assets at Current Prices														
Billions of DM														
Buildings	22.5	24.5	28.8	33.2	14.3	18.9	+ 8.9	+17.6	+15.3	+17.8	+13.5			
Equipment	24.2	25.8	28.3	33.3	15.5	17.8	+ 6.8	+ 9.7	+17.7	+22.3	+13.9			
Gross investment in fixed assets	46.7	50.3	57.1	66.5	29.8	36.7	+ 7.8	+13.5	+16.5	+20.1	+13.7			
B. Composition of Total Building ²⁾ ³⁾														
Billions of DM														
Residential building	12.3	13.4	15.2	16.6	7.8	8.9	+ 8.5	+13.9	+ 9.2	+10.4	+ 8.2			
Building for trade, industry and farming	6.9	6.9	8.0	9.7	4.5	5.2	+ 1.3	+15.9	+20.9	+24.4	+18.1			
Building for public purposes and transport	7.0	7.6	10.0	11.3	5.1	6.2	+ 9.5	+30.9	+13.3	+18.9	+ 9.0			
of which: Building above ground	2.5	2.6	3.5	4.1	1.9	2.2	+ 2.4	+36.1	+19.0	+23.9	+15.1			
Civil engineering	4.5	5.1	6.5	7.2	3.2	4.0	+13.5	+28.3	+10.2	+16.1	+ 5.9			
Total building	26.1	27.9	33.2	37.6	17.3	20.3	+ 6.9	+19.0	+13.3	+16.2	+10.8			
in per cent of Total Building														
Residential building	47.1	47.8	45.8	44.1	44.7	43.7	-	-	-	-	-			
Building for trade, industry and farming	26.3	24.9	24.2	25.9	25.9	25.8	-	-	-	-	-			
Building for public purposes and transport	26.6	27.3	30.0	30.0	29.4	30.5	-	-	-	-	-			
of which: Building above ground	9.5	9.1	10.5	11.0	11.1	10.9	-	-	-	-	-			
Civil engineering	17.1	18.2	19.5	19.0	18.3	19.6	-	-	-	-	-			
Total building	100.0	100.0	100.0	100.0	100.0	100.0	-	-	-	-	-			
C. Domestic Sales of Capital Goods Industries														
1954 = 100														
Steel construction	156	153	160	185	159	211	- 1.9	+ 4.6	+15.6	+12.0	+18.5			
Mechanical engineering ⁴⁾ including:	151	161	176	206	192	220	+ 7.0	+ 8.9	+17.4	+18.0	+16.8			
Machine tools	161	154	178	207	189	225	- 4.3	+15.6	+16.3	+17.4	+16.6			
Building machinery	142	156	212	252	245	259	+ 9.9	+35.9	+18.9	+26.9	+12.1			
Machinery for production of building materials	150	162	194	227	219	235	+ 8.0	+19.8	+17.0	+14.7	+18.1			
Mining machinery	147	151	134	133	123	143	+ 2.7	-11.3	- 0.7	- 7.5	+ 5.9			
Farm machinery	154	194	223	259	241	278	+26.0	+14.9	+16.1	+12.1	+30.5			
Farm tractors	117	133	152	143	148	140	+13.7	+14.3	- 5.9	- 9.8	+ 0.7			
Textile machinery	144	147	115	145	138	152	+ 2.1	-21.8	+26.1	+31.4	+21.6			
Vehicle building	132	145	174	212	212	212	+ 9.8	+20.0	+21.8	+27.7	+16.5			
Shipbuilding	105	123	145	93	79	106	+17.1	+17.9	-35.9	-47.0	-24.3			
Electrical engineering	158	179	201	237	214	260	+13.3	+12.3	+17.9	+19.6	+17.1			
Precision instruments and optical goods	136	142	151	176	162	190	+ 4.4	+ 6.3	+16.6	+17.4	+15.9			
Capital goods industries, total	147	159	177	208	193	223	+ 8.2	+11.3	+17.5	+19.1	+16.1			

¹⁾ Provisional. — ²⁾ Details may not add to totals because of rounding. — ³⁾ Source: German Institute for Economic Research. — ⁴⁾ Breakdown by individual types of machinery according to Association of German Machine-Building Establishments (VDMA).

equipped than in the preceding year. Besides this a part of the building work done went to increase the "carry-over"; at 432,000 at the end of 1960 the number of dwellings begun but not yet completed was greater than a year earlier by about 27,000.

In 1960 the *equipment investments*, which almost exclusively represent investment by trade, industry and agriculture, resembled building on commercial and industrial account in expanding even more than during 1959. At DM 33.3 billion the total expenditure on them was above the previous year's amount by 18 per cent, against 10 per cent in 1959. Because of the persistent labour shortage, with simultaneously growing demand, nearly all branches of economic activity were forced to enlarge their capital expenditure. To a much greater extent than in earlier years, therefore, the growth of investment activity was spread fairly evenly between the individual branches of activity. One indication of this is that in 1960 the home-market sales

of most capital goods rose by approximately the same percentage. It can for instance be seen from Part C of the preceding table that, among the groups of industries listed there, home-market sales declined only in shipbuilding to a somewhat larger extent and in the case of mining machinery and farm tractors to a relatively small extent. Apart from this the home-market sales showed growth-ratios of 16 to 26 per cent. A particularly large increase occurred in sales of textile machinery, although during 1960 the textile industry was by no means a major beneficiary of the cyclical upswing. By reason both of the growing labour shortage and of the increasingly pressing foreign competition the textile producers were evidently forced to step up their capital expenditure on rationalisation without regard for the position as to earnings. In the industries more favoured by the business cycle there is no doubt that the reasons for an increase of investment activity included not only those already mentioned but also tax considerations, since the movement of profits in many of those industries was highly favourable; fresh investment and the resulting further possibilities of depreciation thus afforded an important means of escaping greatly increasing tax liabilities.

The total *profits of enterprises* rose by more in 1960 than in the previous years. In that year the gross incomes from entrepreneurial activity and from property amounted to DM 83.8 billion, being thus greater than in the previous year by DM 8.4 billion or 11.2 per cent. Thus the incomes from enterprise in the widest sense increased by only a little less than those in the form of wages and salaries; their share in the total national income dropped from 39.2 per cent in 1959 to 39.0 per cent. It is true that the direct taxes to be met out of gross incomes arising from entrepreneurial activity and property rose by much more, namely by over 15 per cent; at the same time however the public authorities' incomes from property and from their own enterprises somewhat declined, so that enterprises' net incomes (including wage and salary earners' income from property) showed growth which, at 11.0 per cent, was only slightly smaller. The profit-withdrawals by the self-employed, and those parts of the income from property which were paid to private households (namely wage and salary earners' receipts from interest, rent and dividends), rose at the same time by 10 per cent according to our calculation — the accuracy of which is of course smaller in this item, obtained as a residue, than in most of the other data — and so fell somewhat short of the rise in net incomes. The result was that in 1960 the undrawn profits of enterprises — equivalent

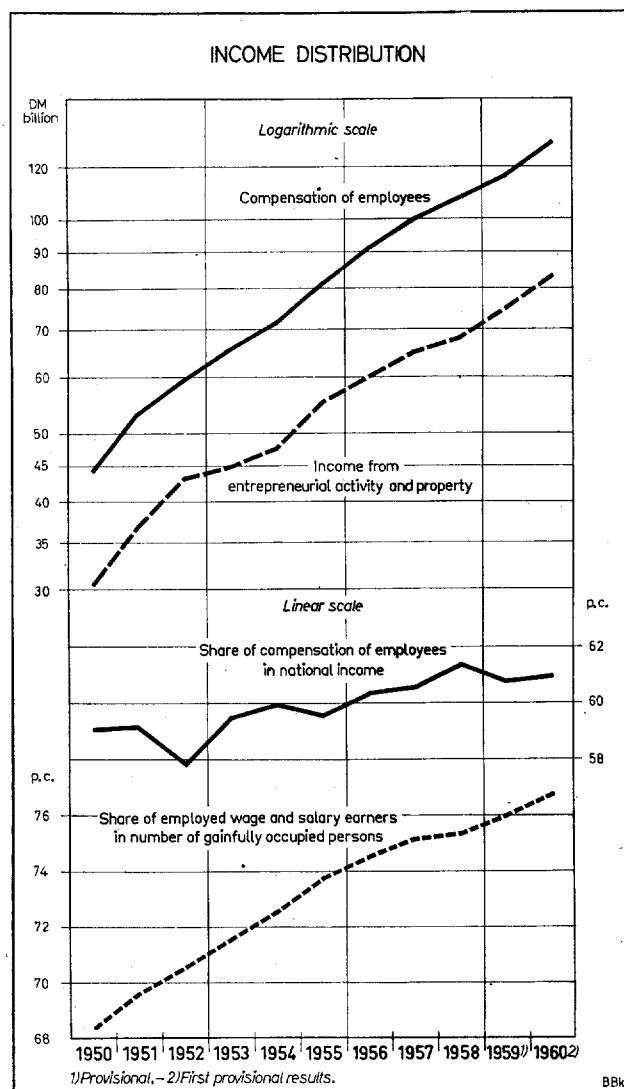


Table 5: The Movement in Incomes from Entrepreneurial Activity and from Property¹⁾

Item	1958	1959 ²⁾	1960 ³⁾	Change on previous year	
				1959 ²⁾	1960 ³⁾
Billions of DM					
(1) Gross income from entrepreneurial activity and property, total	68.5	75.4	83.8	+10.1	+11.2
(2) Public authorities' income from property and from their own enterprises ⁴⁾	3.7	3.8	3.6	+ 2.4	- 5.3
(3) Gross income of enterprises ⁵⁾ (1 less 2)	64.8	71.6	80.2	+10.5	+12.0
(4) Direct taxes ⁶⁾	15.8	18.2	20.9	+15.3	+15.1
(5) Net income of enterprises ⁵⁾ (3 less 4)	49.0	53.4	59.3	+ 9.0	+11.0
(6) Profit withdrawals by self-employed, and wage and salary earners' income from property	34.5	37.9	41.7	+ 9.9	+10.0
(7) Undistributed profits (5 less 6)	14.6	15.5	17.6	+ 6.7	+13.3

¹⁾ Details may not add to totals because of rounding. — ²⁾ Provisional.

³⁾ First provisional results. — ⁴⁾ After deduction of interest on public debts. — ⁵⁾ Including wage and salary earners' income from property. —

⁶⁾ Including self-employed persons' social insurance contributions.

to their "saving" — rose by about DM 2 billion, or more than 13 per cent, to DM 17.6 billion¹⁾. Thus in the same way as in earlier years of vigorous activity the growth of undrawn profits was more marked than that of income in other forms, although it would nevertheless appear to have fallen well short of the increase in investment by enterprises.

Consumption, Income Transfers and Saving of the Public Authorities

Government consumption amounted in 1960 to DM 37.5 billion; like the total gross national product, it was thus greater by 11 per cent than in 1959. In the same way as in previous years the rise was relatively greatest in defence expenditure; at DM 9.3 billion this was greater by 17.6 per cent than in 1959. The public authorities' expenditure on personnel rose by nearly 9 per cent in 1960, mainly because of the increase in pay which took place during the first half of the year. The administrative expenditure on materials was also greater by some 9 per cent in 1960 than a year before. Total Government consumption accounted for something less than one-half of all the public authorities' current expenditure, i.e. expenditure not affecting

¹⁾ According to the division into sectors usual in our Reports the undrawn profits of enterprises include not only such profits of the enterprises having legal personality of their own (including the public authorities' special funds) but also, by way of divergence from the Federal Statistical Office's definition, the undrawn profits of all other enterprises, that is of personal enterprises, sole-name traders, liberal professions and public enterprises having no legal personality of their own.

assets. Only slightly smaller was the total expenditure on *income transfers* in the form of social insurance and retirement pensions and benefits or relief paid to persons in the Federal Republic. This amounted in 1960 to DM 33.6 billion, and was thus 4.0 per cent greater than in the previous year. The relative smallness of this expansion is mainly explained by the large decrease in expenditure on the unemployed, and by the further fall in Equalisation of Burdens payments for purposes of consumption. Together with the other current items such as interest, subsidies and transfers to foreign countries and Berlin (West), therefore, the public authorities' total current expenditure was up by about DM 6 billion or 8 per cent at DM 79.2 billion.

As against this, the rates of growth on the *receipts* side of the public budgets were much higher. The most important factor was the rise in direct taxes, the proceeds of which in 1960 were up, without any appreciable change in tax laws, by 20 per cent, that is by almost twice as much as the total national product. On the other hand at 9.2 and 10.6 per cent respectively the rates of increase in receipts from indirect taxes and

Table 6: The Public Authorities' Receipts and Expenditure on Current Account¹⁾

Current Receipts or Expenditure	1958	1959 ²⁾	1960 ³⁾	Change on previous year	
				1959 ²⁾	1960 ³⁾
Billions of DM					
Current Receipts					per cent
(1) Direct taxes	20.3	22.7	27.3	+12.1	+20.1
(2) Indirect taxes	32.4	36.0	39.4	+11.1	+ 9.2
(3) Social insurance contributions	22.5	24.1	26.7	+ 7.1	+10.6
(4) Receipts from entrepreneurial activity and property	5.1	5.3	5.5	+ 3.9	+ 4.0
(5) Transfers from Berlin (West) from Saarland	1.3 —	1.7 0.2	2.1 0.5	+26.9 ·	+25.9 ·
Total	81.7	90.0	101.4	+10.2	+12.7
Current Expenditure					
(1) Government consumption	30.6	33.7	37.5	+10.2	+11.1
(2) Subsidies	1.4	1.2	1.3	-14.0	+11.1
(3) Interest payments	1.4	1.5	1.9	+ 7.9	+26.7
(4) Public transfer payments to residents ⁴⁾	31.3	32.3	33.6	+ 3.2	+ 4.0
(5) Transfers to foreign countries to Berlin (West) to Saarland	0.9 2.9 0.0	1.0 3.1 0.3	1.3 3.0 0.5	+15.9 + 5.5 ·	+31.4 - 1.0 ·
Total	68.5	73.1	79.2	+ 6.7	+ 8.3
Surplus on current account	13.1	16.9	22.3	+28.8	+31.6

¹⁾ Details may not add to totals because of rounding. — ²⁾ Provisional.

³⁾ First provisional results. — ⁴⁾ Social insurance and public assistance pensions, benefit and relief payments; retirement pensions.

social insurance contributions fell slightly short of the rise in the national product. Mainly because of the increase in tax revenue the public authorities' total current receipts reached DM 101.4 billion, this being more than in the previous year by DM 11.4 billion or 12.7 per cent.

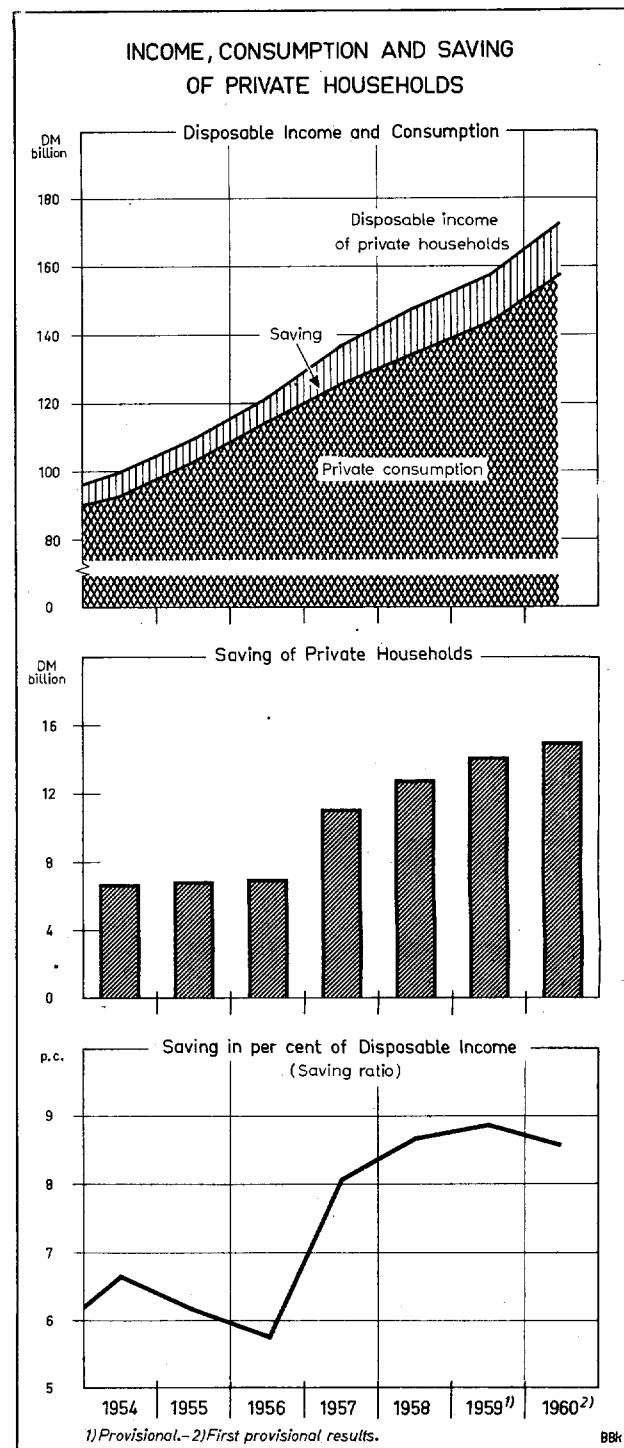
The 1960 growth of current receipts by DM 11.4 billion exceeded by more than DM 5 billion the simultaneous rise in current expenditure; thus the public authorities' "current account surplus", ascertained according to the principles used in the National Accounts, rose from DM 16.9 billion in 1959 to DM 22.3 billion. This surplus, also described as "*public authorities' saving*", expresses the extent to which those authorities contributed to overall wealth formation. At the same time it can be seen that in 1960 a large part of the additional receipts was not spent for purposes of consumption, and hence demand tended to be checked from that angle. How far this effect was cancelled out by greater capital expenditure, lendings and unilateral wealth transfers, or to what extent demand was actually sterilised, cannot yet be deduced with adequate accuracy from the figures at present available; that point will however be more fully discussed in the study, already announced, of wealth formation and its financing.

Consumption, Incomes and Saving of Private Households

Private households' expenditure on consumption amounted to DM 158 billion in 1960 against DM 144 billion in the previous year. The rate of growth was thus 9.7 per cent as compared with 7.4 and 6.8 per cent in 1958 and 1959 respectively. This quickening was the more noteworthy inasmuch as because of the fall in food prices the expenditure on food, which accounts for fully one-third of total private consumption, fell appreciably short of this general growth-ratio. On the average for the year 1960 the expenditure on food was greater by not quite 7 per cent than in the previous year; reckoned by half-years the growth-ratio in the first half of the year was 8 per cent and in the second half just under 6 per cent. On the other hand the increase of expenditure on consumption excluding food amounted on the yearly average to 11 per cent, and in the second half of 1960 to 12 per cent. Within this category it was especially the expenditure on services (particularly rent) and on luxuries and semi-luxuries which showed large rises. Relatively the largest increase, by over 20 per cent, was shown by the expenditure on foreign travel. Besides this however the purchases of traditional consumer goods greatly increased

in 1960. Thus the expenditure on clothing (including footwear) was up by about 11 per cent, whereas in 1958 and 1959 it had shown increases of only just on 2 per cent and of 3.5 per cent respectively, so that at that time many people — incorrectly, as it has now turned out — concluded that demand in that sphere of consumption was satiated.

The faster increase of private consumption was based on the movement in private households' dis-



posable income. In particular mass income, that is the net income from wages, salaries and public income transfers, showed in 1960 a much greater increase than in the previous year. It rose in the year under report by DM 11 billion or 9.2 per cent to DM 131.5 billion, whereas in the previous year it had increased by 6.3 per cent. The reason lay in the growth of wage and salary incomes. The average earnings of employed persons rose in 1960 by 9.4 per cent, as against 6.6 and 5.1 per cent respectively in 1958 and 1959. The collectively agreed wage level (calculated on the basis of hourly wages) was itself higher by 7.2 per cent in 1960 than in the year before. But employers' competition for labour, which had become scarce, caused the rise in actual earnings to be even greater — as is shown by the above-mentioned growth-ratio of 9.4 per cent. Over and above this the absolute amount of the gross income from wages and salaries was enlarged through the increase in the number of persons employed; at DM 116.6 billion it was greater by 12.4 per cent than in 1959. It is true that the net income from wages and salaries did not grow by quite so much, because the statutory deductions from payment for work increased by a higher percentage than the gross wages and salaries. Thus because of the progressive scale of the Income Taxes, and of the fact that with the increase

in their incomes more and more employed persons became subject to the Wages Tax, the amount of that tax rose in 1960 by 35 per cent; accordingly the average tax charge imposed on wage and salary incomes amounted to 6.4 per cent of gross wages and salaries as against 5.3 per cent in the previous year. At the same time the social insurance contributions increased, although not by quite so much as total wage and salary incomes. Net wages and salaries amounted in 1960 to DM 98.2 billion, being thus greater by 11 per cent than in the preceding year.

The increase in income from social insurance and retirement pensions together with benefit and relief payments was less marked. At DM 33.2 billion the total income transfers in 1960 exceeded the previous year's amount by 3.7 per cent. This however does not mean that the average income of recipients of social insurance pensions and benefit rose pro tanto more slowly; in point of fact the increase of total social insurance and public assistance pension incomes was reduced through the decrease in the number of beneficiaries. In particular the number of persons assisted with unemployment benefit and relief was down on the year's average for 1960 by more than one-half (or over 200,000). In addition, the number of recipients of war victims' and war damage pensions somewhat declined;

Table 7: Income, Consumption and Saving of Private Households¹⁾

Period	Gross wages and salaries ²⁾	Deductions ³⁾	Net wages and salaries (1 less 2)	Public transfer payments ⁴⁾	Mass incomes (3 plus 4)	Self-employed persons' withdrawals for private purposes ⁵⁾	Disposable income (5 plus 6)	Consumption	Saving	Saving in per cent of disposable income (saving ratio)
	1	2	3	4	5	6	7	8	9	10
Billions of DM										
1950	39.8	5.1	34.7	11.7	46.4	18.0	64.5	62.5	2.0	3.2
1951	48.4	6.8	41.5	13.1	54.7	20.1	74.8	72.5	2.3	3.1
1952	53.9	8.0	45.9	15.4	61.3	22.9	84.3	79.9	4.3	5.1
1953	59.4	8.5	50.8	16.9	67.8	25.3	93.1	87.6	5.4	5.8
1954	65.0	9.1	55.8	17.9	73.8	25.7	99.5	92.8	6.7	6.7
1955	73.9	10.5	63.4	20.2	83.6	26.7	110.3	103.4	6.9	6.2
1956	82.9	12.1	70.8	22.6	93.4	28.7	122.1	115.1	7.0	5.8
1957	89.7	12.7	77.0	27.7	104.7	32.0	136.7	125.6	11.1	8.1
1958	96.8	14.5	82.3	31.0	113.3	34.4	147.7	134.9	12.8	8.7
1959	103.7	15.3	88.4	32.0	120.4	37.8	158.2	144.1	14.1	8.9
1960P)	116.6	18.4	98.2	33.2	131.5	41.5	173.0	158.0	15.0	8.6
1959 1st half	49.7	6.8	42.8	16.1	58.9	15.2	74.1	67.6	6.5	8.8
2nd half	54.1	8.5	45.6	16.0	61.5	22.5	84.1	76.4	7.6	9.1
1960P) 1st half	55.2	8.1	47.1	16.5	63.6	16.6	80.2	73.8	6.4	8.0
2nd half	61.4	10.3	51.2	16.8	67.9	24.9	92.8	84.2	8.6	9.2
Change on previous year in per cent										
1958	+ 7.9	+14.2	+ 6.8	+12.0	+ 8.2	+ 7.5	+ 8.0	+ 7.4	+15.1	.
1959	+ 7.2	+ 5.8	+ 7.5	+ 3.2	+ 6.3	+ 9.9	+ 7.1	+ 6.8	+10.7	.
1960P)	+12.4	+19.7	+11.1	+ 3.7	+ 9.2	+ 9.8	+ 9.3	+ 9.7	+ 5.7	.
1960P) 1st half	+11.1	+18.9	+ 9.9	+ 2.5	+ 7.9	+ 9.2	+ 8.1	+ 9.1	- 1.7	.
2nd half	+13.6	+20.4	+12.3	+ 4.9	+10.4	+10.3	+10.4	+10.2	+12.0	.

¹⁾ Details may not add to totals because of rounding. — ²⁾ Excluding employers' contributions to social insurance funds, also excluding voluntary payments for welfare purposes. — ³⁾ Taxes and employees' contributions to social insurance funds, including voluntary contributions. — ⁴⁾ Retirement pensions, social insurance and public assistance pensions, benefit and relief payments. — ⁵⁾ Including other net income of private households, especially wage and salary earners' income from capital and from material assets, after deduction of private households' current transfers to foreign countries (net). Ascertained as residue. — P) Provisional.

and moreover the payments for household equipment assistance from Equalisation of Burdens sources are gradually ending. On the other hand the average payment to the persons assisted rose in 1960, just as in the preceding years. This especially applies to the social insurance pension payments, the reason being that the so-called existing pensions were raised at the beginning of 1960 by 5.9 per cent.

Besides the increase of mass income there was in 1960 an almost equally large rise — amounting according to our provisional calculation to about 10 per cent — in the profit-drawings of the self-employed (including wage and salary earners' income from property). Thus private households' total disposable income amounted to DM 173.0 billion; the growth by comparison with the previous year was 9.3 per cent, this being smaller by 0.4 per cent than the simultaneous rise in private consumption. From this relationship it can be seen that the saving ratio did not rise in 1960, but slightly declined. In absolute terms, it is true, private households' saving also appreciably increased in 1960; at DM 15.0 billion it was greater than in the preceding

year by over DM 800 million or 5.7 per cent. In percentage terms however this growth was not so great as that of disposable income, so that the proportion of saving to total disposable income — the "saving ratio" — declined from 8.9 per cent in 1959 to 8.6 per cent in the year under report. In practice the reduction was confined to the first half of the year; only in that period at all events was the saving ratio notably smaller than in the corresponding period a year before, whereas in the second half-year it not only reattained the level for the second half of 1959 but even rose slightly above it. Here however it must be borne in mind that the relatively high figure for saving in the second half of 1960 was largely due to the interest which was credited on savings deposits at the end of the year, and which in that year was of particularly large amount because of the relatively high level of interest rates. On the other hand a comparison of the saving excluding the interest credited shows that in the second half of 1960 also the growth of savings formation was somewhat smaller than that of disposable income.

Comprehensive Survey: Origin, Distribution and Appropriation of Income, by Sectors)*
in billions of DM

Item	Private households			Enterprises			Public authorities			Foreign countries and Berlin (West) ¹⁾			Total		
	1958	1959 ^{a)}	1960 ^{b)}	1958	1959 ^{a)}	1960 ^{b)}	1958	1959 ^{a)}	1960 ^{b)}	1958	1959 ^{a)}	1960 ^{b)}	1958	1959 ^{a)}	1960 ^{b)}
I. Contributions to the net domestic product															
(1) Income of the factors of production	109.0	116.8	130.9	64.8	71.6	80.2	3.7	3.8	3.6	0.3a)	0.5a)	0.0a)	177.8	192.7	214.7
(2) Indirect taxes less subsidies	—	—	—	—	—	—	31.1	34.9	38.1	0.1	0.1	0.1	31.1	34.9	38.1
(3) Imports (excluding factor income)	—	—	—	—	—	—	—	—	—	44.7	51.0	60.7	44.7	51.0	60.7
Contributions to the net domestic product at market prices (including imports)	109.0	116.8	130.9	64.8	71.6	80.2	34.8	38.7	41.7	45.1	51.6	60.8	253.7	278.6	313.5
II. Re-distribution of income															
(1) Direct taxes	— 5.6	— 5.8	— 7.9	— 14.7	— 16.9	— 19.4	21.6	24.6	29.9	— 1.3b)	— 1.9b)	— 2.6b)	—	—	—
(2) Social insurance contributions	— 21.4	— 22.9	— 25.2	— 1.1	— 1.2	— 1.5	22.5	24.1	26.7	—	—	—	—	—	—
(3) Social insurance and public assistance pensions, benefit and relief payments, and retirement pensions ^{d)} , to residents	31.3	32.3	33.6	—	—	—	— 31.3	— 32.3	— 33.6	—	—	—	—	—	—
(4) Current transfers to foreign countries and Berlin (West) ^{e)}	— 0.1	— 0.1	— 0.2	—	—	—	— 3.8	— 4.4	— 4.9	3.9	4.5	5.1	—	—	—
(5) Profit withdrawals by self-employed ^{f)}	34.5	37.9	41.7	— 34.5	— 37.9	— 41.7	—	—	—	—	—	—	—	—	—
Disposable income	147.7	158.2	173.0	14.6	15.5	17.6	43.8	50.7	59.8	47.7	54.2	63.2	253.7	278.6	313.5
III. Appropriation of disposable income															
(1) Consumption	134.9	144.1	158.0	—	—	—	30.6	33.7	37.5	—	—	—	165.5	177.8	195.5
(2) Exports (excluding factor income)	—	—	—	—	—	—	—	—	—	53.9	60.0	68.3	53.9	60.0	68.3
(3) Current saving	12.8	14.1	15.0	14.6	15.5	17.6	13.1	16.9	22.3	— 6.2	— 5.7	— 5.1	34.3	40.9	49.7

*) Details may not add to totals because of rounding. — ¹⁾ Including Saarland and currency area of the DM (East). — ^{a)} Provisional. — ^{b)} First provisional results. — ^{c)} By contrast to the amounts shown in Table 7, officials' pensions are here shown gross, that is before deduction of taxes. — ^{d)} Including Saarland. — ^{e)} Including wage and salary earners' income from property. — a) Net balance of residents' and non-residents' earnings and income from property. — b) Including a small amount of other transfers to public authorities.

The Expansion of the Bank Office Network in the Period from the End of 1957 to the End of 1960

In the Report for October 1959 we mentioned the great increase in the number of credit institutions' branches, and the growing density of the bank offices' network, which had occurred after investigation of the need for them had ceased to be obligatory as a result of the Judgments delivered by the Federal Supreme Administrative Court on 10 July 1958. Thereafter this tendency has continued more strongly. The greater density results exclusively from the increase in the number of branches, whereas the number of credit institutions has declined.

all groups of banks. Whereas their number had already risen by 2,100 in the course of two years, from the end of 1957 to the end of 1959, it rose by a further 1,697 in 1960. — These figures do not include the mere deposit-receiving agencies which make no out-payments. — Of the last year's addition to branches, 899 or 53 % concern savings banks, 311 or 18 % agricultural credit cooperatives, 239 or 14 % commercial banks, 204 or 12 % industrial credit cooperatives and 44 or 3 % other credit institutions. From the end of 1957 to the end of 1960 the number of

*The Credit Institutions' Offices
(not including mere deposit-receiving agencies)*

	End-1957			End-1959			End-1960			Increase in bank offices between end- 1957 and end-1960 in per cent
	Credit institutions	Branches	Bank offices	Credit institutions	Branches	Bank offices	Credit institutions	Branches	Bank offices	
	a	b	a + b	a	b	a + b	a	b	a + b	
Commercial banks	371	2,125	2,496	356	2,418	2,774	362	2,657	3,019	21
Savings banks	871	8,192	9,063	867	9,208	10,075	867	10,107	10,974	21
Industrial credit cooperatives	735	871	1,606	740	1,130	1,870	742	1,334	2,076	29
Agricultural credit cooperatives	11,030	1,395	12,425	10,937	1,858	12,795	10,858	2,169	13,027	5
Instalment credit institutions	194	225	419	237	291	528	261	331	592	41
All other credit institutions	158	169	327	165	172	337	168	176	344	5
Total	13,359	12,977	26,336	13,302	15,077	28,379	13,258	16,774	30,032	14

I. The Number of Credit Institutions

Between the end of 1957 and the end of 1960 the number of credit institutions fell by 101, from 13,359 to 13,258. This fall is entirely due to the amalgamating of small agricultural credit cooperatives with a view to increasing their efficiency. Consequently the number of such cooperatives declined by 172 in the period mentioned, from 11,030 to 10,858. In the remaining groups the actual changes were only small. The addition of 67 in the group of instalment credit institutions, making 261, does not in the main represent true credit institutions; it chiefly consists of insurance brokers engaged in the financing of motor vehicles. Their activity is in general confined to taking bills from the purchasers of such vehicles and passing them on, with their signature, to credit institutions; this however requires a permit under Article 3, paragraph 1 of the Banking Law (Kreditwesengesetz) in view of Article 1, paragraph 1 (d) of that Law.

II. Establishment of Branches

On the other hand the number of newly opened branches has further substantially increased in nearly

branches increased in the case of commercial banks by 532 or 25 % to 2,657, in that of savings banks by 1,915 or 23 % to 10,107, in that of industrial credit cooperatives by 463 or 53 % to 1,334, and in that of agricultural credit cooperatives by 774 or 55 % to 2,169 branches. In the latter group some of the branches resulted from mergers; but for those mergers the percentage would have been appreciably lower.

III. Growing Density of the Bank Office Network

The credit institutions' network of offices, comprising head offices and branches, expanded between the end of 1957 and the end of 1960 to the extent of 3,696 offices, that is by 14 per cent. At the end of 1960 there were in the Federal Republic of Germany 30,032 bank offices as against 26,336 at the end of 1957. Of the major groups it was the industrial credit cooperatives which recorded the greatest increase in the density of their network, by 29 %; next came the commercial banks and savings banks, with 21 % each, and the agricultural credit cooperatives with 5 %.

The greatest *number* of bank offices is shown by the agricultural credit cooperatives' group, which at the

end of 1960 had 10,858 independent offices and 2,169 branches, making a total of 13,027 bank offices. Second come the savings banks with 867 independent offices and 10,107 branches, that is altogether 10,974 bank offices. The commercial banks' group comprised 362 credit institutions with 2,657 branches, totalling 3,019 bank offices. The industrial credit cooperatives at the end of 1960 numbered 742, with 1,334 branches, that is a total of 2,076 bank offices.

IV. Slower Expansion of Branch Network

The rapidly increasing density of the credit institutions' branch network during recent years has repeatedly given the responsible authorities cause for anxiety. This has been mainly due to the fact that where new branches have been established insufficient attention was paid to considerations of earnings and costs, as compared with those of competition, with the result of overcrowding the banking system, which unnecessarily impaired the position as to earnings in certain banking groups and militated against the

and further action. According to these recommendations the establishing of branches is to be supervised and regulated by the banking system itself on a basis of self-control. No reliable statements regarding the success of this measure can yet be made. Certain conclusions may perhaps be drawn from the fact that the number of *applications for licensing* of credit institutions' branches, addressed to the Bank Supervisory Authorities, considerably decreased in the course of 1960. Since experience shows that a period of greater or lesser length intervenes between the licensing of a branch and its establishment, and since many licensings do not lead to such establishment, it is probably safe to expect a smaller increase in the number of branches during the current year. That however is not entirely certain, since the number of permits previously granted but not yet used is unknown.

Whereas during 1959 the licensings if anything showed an increase, in 1960 they decreased from quarter to quarter. In the second half of 1960 the number of permits granted was smaller by one-third

*Permits Granted, under Article 3 par. 2 (a) German Banking Law, for Establishing Credit Institutions' Branches
in the Years 1959 and 1960
(not including mere deposit-receiving agencies)*

	1959					1960				
	1st quarter	2nd quarter	3rd quarter	4th quarter	Total	1st quarter	2nd quarter	3rd quarter	4th quarter	Total
Commercial banks	88	78	101	77	344	119	107	138	87	451
Savings banks	241	258	328	293	1,120	338	239	177	115	869
Industrial credit cooperatives	65	60	120	87	332	82	72	54	49	257
Agricultural credit cooperatives	42	98	95	83	318	112	84	98	87	381
All other credit institutions	3	7	19	33	62	14	9	22	13	58
Total	439	501	663	573	2,176	665	511	489	351	2,016

desired lowering of charges for banking services. Accordingly at the instance of the Bank Supervisory Authorities the Central Credit Committee, in which the associations representing credit institutions are combined, in July 1960 worked out certain "Recommendations as to the Establishment of Branches by Credit Institutions", and sent them to the credit institutions' regional associations for their attention

than in the second half of 1959. It may therefore be assumed as highly probable that the peak for new establishments is past, and that the extension of the credit institutions' office network will in future proceed somewhat more slowly than from 1958 to 1960. This however does not mean that the danger of overcrowding the banking system can yet be regarded as having been removed.

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I. Overall Monetary Survey

I. Overall

1. Consolidated Condition Statement for the Credit

in millions

End of month	Total of assets	Total	Assets										Lendings to German	
			Credit institutions (not including Deutsche Bundesbank)										Treasury bills and non-interest-bearing Treasury bonds of German issuers ¹⁾	German securities and syndicate participations ²⁾
			Short-term lendings			Medium and long-term lendings								
			Total	German business and private customers	German public authorities	Total	German business and private customers	German public authorities	Total	German business and private customers	German public authorities			
1951 Dec.	51,522	30,683	29,516	16,320	15,886	434	11,734	10,033	1,701	945	517	(197)		
1952 Dec.	63,225	39,209	38,459	19,857	19,466	391	16,553	14,005	2,548	1,039	1,010	(322)		
1953 Dec.	77,985	49,631	49,009	22,477	22,165	312	23,650	19,792	3,858	1,170	1,712	(918)		
1954 Dec.	96,181	62,385	61,651	26,033	25,716	317	31,191 ¹⁸⁾	26,382 ¹⁸⁾	5,537	1,104	2,593	(2,170)		
1955 Dec.	112,404	76,233	75,222	28,980	28,654	326	42,357	34,614	7,743	484	3,401	(3,154)		
1956 Dec.	129,052	85,737	84,962	30,565	30,132	433	50,371 ¹⁷⁾	41,100 ¹⁷⁾	9,271 ¹⁷⁾	663	3,363	(3,464)		
1957 Dec.	145,753	95,334	94,695	32,269	31,644	625	57,306 ¹⁸⁾	46,666	10,640 ¹⁸⁾	1,683	3,437	(4,785)		
1958 Dec.	161,342	107,985	107,136	32,285	31,755	530	67,850	54,165	13,685	1,867	5,134	(7,883)		
1959 Dec.	180,528	126,618	125,082	34,920	34,613	307	81,856	64,766	17,100	1,548	6,748	(10,962)		
1959 Dec. ²⁰⁾	183,089	128,670	127,134	35,518	35,211	307	83,255 ²⁴⁾ ²⁰⁾	65,947 ²⁴⁾ ²⁰⁾	17,308 ²⁰⁾	1,558	6,803	(11,146)		
1960 Dec.	206,683	145,977	144,376	41,028	40,623	405	94,998	75,630 ²⁰⁾	19,368 ²⁰⁾	1,495	6,855	(11,479)		
1959 March	162,310	110,667	110,001	32,593	31,933	660	70,224	55,622	14,602	1,571	5,613	(9,032)		
June	167,170	115,428	114,017	33,167	32,445	522	73,293	58,094	15,199	1,495	6,062	(10,035)		
Sep.	172,946	121,465	120,233	33,995	33,424	571	77,856 ²⁴⁾ ²⁰⁾	61,587 ²⁴⁾ ²⁰⁾	16,269 ²⁰⁾	1,840	6,542	(10,720)		
Dec.	180,528	126,618	125,082	34,920	34,613	307	81,866	64,766	17,100	1,548	6,748	(10,962)		
Dec. ²⁰⁾	183,089	128,670	127,134	35,518	35,211	307	83,255	65,947	17,308	1,558	6,803	(11,146)		
1960 Jan. ²⁰⁾	183,310	129,522	128,310	35,514	35,128	386	84,041	66,527	17,514	1,526	7,229	(11,287)		
Feb.	185,270	131,297	129,689	36,150	35,673	477	84,850	67,212	17,638	1,439	7,250	(11,383)		
March	186,942	132,738	131,317	36,838	36,317	521	85,562	67,745	17,817	1,815	7,102	(11,424)		
April	188,483	133,642	132,378	36,939	36,471	468	86,713	68,648	18,065	1,704	7,022	(11,477)		
May	191,002	135,122	133,796	37,223	36,703	520	87,809	69,590	18,219	1,716	7,048	(11,463)		
June	193,590	136,998	135,622	38,291	37,731	560	88,535	70,259	18,276	1,794	7,002	(11,429)		
July	195,177	138,046	136,710	38,139	37,648	491	89,568	71,088	18,480	1,884	7,119	(11,470)		
Aug.	196,602	138,775	137,433	37,868	37,433	435	90,723	72,098	18,625	1,828	7,014	(11,558)		
Sep.	199,597	140,996	139,641	39,349	38,904	445	91,610	72,939	18,671	1,607	7,075	(11,601)		
Oct.	201,818	142,126	140,775	39,321	38,836	485	92,760	73,902	18,858	1,757	6,937	(11,594)		
Nov.	203,161	143,513	142,123	39,736	39,277	459	93,865	74,827	19,038	1,680	6,842	(11,554)		
Dec.	206,683	145,977	144,376	41,028	40,623	405	94,998	75,630 ²⁰⁾	19,368 ²⁰⁾	1,495	6,855	(11,479)		
1961 Jan. ²⁰⁾	...	146,948	145,491	41,146	40,450	696	95,909	76,344	19,565	1,479	6,957	(11,602)		
Liabilities														
End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions ^{9) x)}	Sight deposits of German non-banks											
			Total	including	excluding	German business and private customers ^{10) x)}	German public authorities including	excluding	amounts temporarily employed in equalisation claims ⁴⁾	Agencies of the former occupying powers ¹¹⁾ (Deutsche Bundesbank)	Savings deposits of German non-banks			
1951 Dec.	51,522	9,309	14,032	13,072	9,916	3,119	2,159	997						
1952 Dec.	63,225	10,804	15,207	13,482	10,512	3,942	2,217	753						
1953 Dec.	77,985	11,955	17,486	14,356	11,443	5,404	2,274	639						
1954 Dec.	96,181	12,751	21,404	16,668	13,719	7,162	2,426	523						
1955 Dec.	112,404	14,041	23,928	20,347	15,109	8,554	4,973	265						
1956 Dec.	129,052	14,876	26,209	22,988	16,405	9,660	6,439	144						
1957 Dec.	145,753	16,461	25,936	18,656	7,139									
1958 Dec.	161,342	17,940	28,909	21,738	7,134									
1959 Dec.	180,528	19,369	29,486	24,545	4,941									
1959 Dec. ²⁰⁾	183,089	19,344	30,102	25,067 ²⁸⁾	5,035									
1960 Dec.	206,683	20,772	33,564	26,580	6,984									
1959 March	162,310	18,027	26,260	21,110	5,150									
June	167,170	18,433	27,189	22,590	4,599									
Sep. ^{x)}	172,946	18,987	27,940	23,291	4,649									
Dec.	180,528	19,369	29,486	24,545 ²⁸⁾	4,941									
Dec. ²⁰⁾	183,089	19,344	30,102	25,067	5,035									
1960 Jan. ²⁰⁾	183,310	18,958	29,041	23,702	5,339									
Feb.	185,270	19,220	29,192	23,738	5,454									
March	186,942	19,465	29,488	23,804	5,694									
April	188,483	19,797	29,020	24,213	4,807									
May	191,002	19,695	30,273	24,882	5,391									
June	193,590	19,971	31,125	24,634	6,491									
July	195,177	20,500	30,255	24,729	5,526									
Aug.	196,602	20,256	30,564	24,985	5,579									
Sep.	199,597	20,946	31,516	24,407	7,109									
Oct.	201,818	20,549	32,618	25,279	7,339									
Nov.	203,161	21,050	32,174	25,487	6,687									
Dec.	206,683	20,772	33,564	26,580	6,984									
1961 Jan. ²⁰⁾	...	20,376	32,372	24,802	7,570									

^{*)} In May 1959 the above table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "foreign exception however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual processing, for the purpose of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures deposits of Saarland non-banks with Deutsche Bundesbank. — ¹⁾ Without the banks' holdings of "mobilisation paper" (cf. footnote ²⁾), the taking over of which by medium-term notes, but excluding the banks' holdings of bank bonds which as part of inter-bank indebtedness do not represent any immediate granting of credit to discount credits and advances against securities. — ²⁾ Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — ³⁾ The employing bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, 1951). — ¹⁰⁾ Up to end-1953 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank. — ¹¹⁾ As from January 1959 attributed to "foreign note"). — ¹²⁾ At periods of notice, or for fixed periods, of six months and over; including loans on trust basis. — ¹³⁾ Netted against the following assets: Capital De-institutions' global adjustment of values. — ¹⁴⁾ Including increase due to conversion of "administered loans" (DM 438 million of Land building loans) into bank lendings, taken from public authorities: DM 567 million). — ¹⁵⁾ Decrease due to elimination of loans on a trust basis (about DM 250 million). — ¹⁶⁾ Decrease of about DM 400 million trust basis. — ²²⁾ As from July 1958 commitments in respect of bonds sold in advance are uniformly combined with "bonds in circulation". — ²³⁾ Decrease of DM 300 million including increase due to conversion of "administered loans" (about DM 190 million) into bank lendings. — ²⁴⁾ Including increase of DM 190 million (cf. footnote ²⁰⁾). — ²⁵⁾ Including reasons. — ²⁶⁾ Containing statistical increase (business and private customers: DM 23 million; public authorities: DM 43 million). — ²⁷⁾ Provisional.

I. Overall Monetary Survey

Monetary Survey

Institutions including the Deutsche Bundesbank *) *)

of DM

The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities"; hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote *) to this table.

Assets												
non-banks			Deutsche Bundesbank			Equalisation claims and non-interest-bearing debt certificate						
Total	German public authorities		German business and private customers	Foreign assets *) *)	Holdings	temporarily sold to public authorities *)	sold to credit institutions in form of mobilisation paper *)	Covering claims according to Currency Conversion Compensation and "Old Savings" Laws	Net inter-bank claims or liabilities	Real estate and buildings	Other assets *)	End of month
	Book credits *)	Treasury bills and non-interest-bearing Treasury bonds										
1.167	169	868	130	2.575	14,412	960	—	—	—	588	2,327	Dec. 1951
750	234	370	146	5,198	13,702	1,725	—	—	—	294	3,071	Dec. 1952
622	225	253	144	8,460	12,422	3,130	—	342	582	981	3,601	Dec. 1953
734	473	132	129	11,444	10,946	4,736	—	1,391	+ 10	1,152	4,117	Dec. 1954
1,011	630	261	120	13,448	10,819	3,581	714	1,728	+ 9	1,351	4,521	Dec. 1955
775	541	136	98	18,923	10,806	3,221	1,126	1,896	+ 760	1,601	4,982	Dec. 1956
639	475	158	6	25,246	11,170	—	4,027	1,924	+ 468	1,809	5,775	Dec. 1957
849	748	100	1	28,970	10,801	—	4,300	1,903	+ 417	1,995	5,806	Dec. 1958
1,536	1,456	80	0	28,991	12,212	—	2,915	1,862	+ 721	2,168	6,483	Dec. 1959
1,536	1,456	80	0	28,991	12,212	—	2,940	1,862	+ 548	2,208	6,754	Dec. 1959
1,601	1,465	136	—	36,503	9,956	—	4,128	1,817	+ 1,429	2,393	7,338	Dec. 1960
666	665	—	1	27,170	10,376	—	4,824	1,906	+ 762	1,971	6,158	March 1959
1,411	1,213	197	1	27,562	10,205	—	4,788	1,901	+ 986	2,012	6,260	June
1,232	1,211	20	1	27,301	10,890	—	4,326	1,908	+ 1,555	2,081	6,530	Sep.
1,536	1,456	80	0	28,991	12,212	—	2,915	1,862	+ 721	2,168	6,483	Dec.
1,536	1,456	80	0	28,991	12,212	—	2,940	1,862	+ 548	2,208	6,754	Dec. 1959
1,212	1,212	—	0	29,140	11,679	—	3,440	1,865	+ 948	2,205	6,407	Jan. 1960
1,608	1,574	34	—	28,846	11,755	—	3,372	1,868	+ 706	2,212	6,626	Feb.
1,421	1,396	25	—	29,352	11,753	—	3,246	1,871	+ 1,103	2,208	6,877	March
1,264	1,262	2	—	30,415	11,550	—	3,568	1,873	+ 1,340	2,217	6,558	April
1,326	1,321	5	—	30,873	11,627	—	3,523	1,876	+ 866	2,231	6,616	May
1,376	1,336	40	—	31,905	11,554	—	3,488	1,863	+ 1,353	2,248	6,887	June
1,336	1,336	—	—	32,600	11,007	—	3,901	1,861	+ 1,484	2,266	6,980	July
1,342	1,340	2	—	33,261	10,104	—	4,676	1,863	+ 1,496	2,286	7,133	Aug.
1,355	1,340	15	—	34,465	10,421	—	4,186	1,866	+ 1,789	2,310	7,142	Sep.
1,351	1,340	11	—	35,359	10,464	—	3,999	1,868	+ 1,302	2,324	6,980	Oct.
1,390	1,361	29	—	36,010	9,542	—	4,689	1,870	+ 2,286	2,355	7,468	Nov.
1,601	1,465	136	—	36,503	9,956	—	4,128	1,817	+ 1,429	2,393	7,338	Dec.
1,457	1,456	1	—	37,451	—	—	3,934	—	—	—	—	Jan. P) 1961
Liabilities												
Time deposits of German non-banks			Medium and long-term monies and loans taken from German non-banks *)									
Total	German business and private customers	German public authorities	Bank bonds in circulation *) *)	Total	German business and private customers	German public authorities	Foreign liabilities *)	Capital and reserves according to Art. 11 of German Banking Law *)	Other liabilities *)	End of month		
5,764	3,401	2,363	2,287	5,657	293	5,364	1,220	1,814	6,381	Dec. 1951		
7,973	4,699	3,274	2,706	9,000	1,093	7,907	1,179	2,414	6,391	Dec. 1952		
10,183	5,702	4,481	4,014	11,853	2,026	9,827	1,205	3,068	6,700	Dec. 1953		
10,072	5,126	4,946	6,403	15,825 ¹⁸⁾	2,211	13,614 ¹⁸⁾	1,700	3,555	7,266	Dec. 1954		
10,125	5,612	4,513	8,421	19,948	2,206	17,742	2,038	4,367	8,183	Dec. 1955		
11,975	7,147	4,828	9,754	24,052 ¹⁷⁾	2,527	21,525 ¹⁷⁾	3,096	5,181	9,657	Dec. 1956		
15,498	9,348	6,150	10,629	26,367 ¹⁸⁾ ¹⁸⁾	2,510	23,857 ¹⁸⁾ ¹⁸⁾	4,353	6,422 ¹⁸⁾	10,738	Dec. 1957		
16,511	9,791	6,720	11,921 ¹⁸⁾	27,259 ¹⁸⁾ ¹⁸⁾	2,510	24,749 ¹⁸⁾ ¹⁸⁾	4,034	7,546	11,157	Dec. 1958		
18,189	10,689	7,500	14,666	28,856	2,457	26,399	4,481	8,919	12,392	Dec. 1959		
18,423	10,736	7,687	14,703	29,420 ¹⁸⁾ ¹⁷⁾	2,470	26,950 ¹⁸⁾ ¹⁷⁾	4,481	9,007	12,669	Dec. 1959		
19,463	11,450	8,013	17,813	32,114 ¹⁸⁾	2,805 ¹⁸⁾	29,309 ¹⁸⁾	5,784	10,423	13,887	Dec. 1960		
16,630	9,917	6,713	12,771	27,085	2,464	24,621	3,990	7,910	11,348	March 1959		
16,662	9,839	6,823	13,268	27,244	2,499	24,745	4,225	8,291	11,917	June		
17,303	10,212	7,091	13,907	27,813 ¹⁸⁾ ²⁷⁾	2,476	25,337 ¹⁸⁾ ²⁷⁾	3,956	8,620	12,813	Sep. x)		
18,189	10,689	7,500	14,666	28,856	2,457	26,399	4,481	8,919	12,392	Dec.		
18,423	10,736	7,687	14,703	29,420	2,470	26,950	4,481	9,007	12,669	Dec. 1959		
19,159	11,290	7,869	14,896	29,259	2,477	26,782	4,246	9,101	12,930	Jan. 1960		
19,581	11,430	6,151	15,090	29,524	2,493	27,031	4,251	9,224	12,672	Feb.		
19,051	11,316	7,735	15,419	29,504	2,469	27,035	4,529	9,398	13,030	March		
19,201	11,629	7,572	15,626	30,063	2,520	27,543	5,073	9,614	12,527	April		
19,495	11,668	7,827	15,860	30,357	2,548	27,809	5,103	9,796	12,361	May		
18,863	11,136	7,727	16,008	30,512	2,578	27,933	5,090	9,945	13,658	June		
19,205	11,462	7,743	16,431	30,892	2,666	28,226	4,988	10,027	14,004	July		
19,570	11,538	6,032	16,749	31,209	2,725	28,484	4,803	10,095	13,909	Aug.		
19,215	11,359	7,856	16,914	31,346 ³¹⁾	2,762	28,594 ³¹⁾	5,184	10,150	14,447	Sep.		
19,525	11,735	7,790	17,255	31,533	2,768	28,765	5,007	10,190	14,558	Oct.		
19,656	11,526	8,130	17,498	31,732	2,810	28,922	5,131	10,232	14,749	Nov.		
19,463	11,450	8,013	17,813	32,114 ¹⁸⁾	2,805 ¹⁸⁾	29,309 ¹⁸⁾	5,784	10,423	13,887	Dec.		
19,907	11,758	8,149	18,385	33,185	2,975	30,210	5,581	—	—	Jan. P) 1961		

liabilities to foreign non-banks were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as assets" and "foreign liabilities" now comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-banks, with the items of the above table accordingly contain only the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the given under II and III in the Statistical Section of the Monthly Reports. — *) As from July 1959 including DM notes and coins circulating in the Saarland as well as the banks does not involve any additional granting of credit to non-bank customers. Until January 1958 bank holdings of mobilisation paper were estimated. — *) Including non-bank customers; bank holdings of bank bonds were estimated until the beginning of 1956. — *) Until the beginning of 1956 estimated. — *) Including occasional movement of public funds in equalisation claims was only possible until the Bundesbank Law came into force. — *) Federal Treasury bills and non-interest-bearing Treasury Bundesbank Law; until January 1958 bank holdings were estimated. — *) Including counter-item to coin circulation. — *) Including DM notes and coins abroad. — liabilities". — *) Netted against own and other banks' bonds in the credit institutions' portfolios (cf. footnote *), but including paper held by foreigners (cf. footnotes account, unpaid capital, and own shares held by credit institutions. — *) Including counterpart funds kept with Bundesbank (cf. Table II 4) and the credit — *) Containing decrease due to elimination of loans on a trust basis (to business and private customers: DM 518 million; to public authorities: DM 42 million; loans lion due to statistical reasons. — *) Increase of about DM 270 million due to statistical reasons. — *) Decrease of DM 175 million due to elimination of loans on a lion due to statistical reasons. — *) Increase of DM 347 million due to statistical reasons. — *) Increase of DM 280 million due to statistical reasons. — and decrease of DM 119 million. — *) Decrease of about DM 70 million due to statistical reasons. — *) As from January 1960 including the Saarland. The rows of figures were transfer, due to statistical reasons, of DM 92 million from Business and private customers to Public authorities. — *) Decrease of about DM 161 million due to statistical

I. Overall Monetary Survey

2. Bank Liquidity and the Credit Institutions'

in millions

Calculation based on the average of the

Period	Notes and coin in circulation	Net position of German non-banks in relation to Deutsche Bundesbank ^{a)}										Net foreign exchange purchases or sales of the Deutsche Bundesbank	
		Total	German public authorities ^{b)}			Other public authorities ^{c)}		Other German depositors (business and private customers)	Foreign depositors				
			Total	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Special account "Development Aid Loan"	Total	including: E.R.P. Special Fund		Total	including: agencies of former occupying powers			
By Years													
1957	-1,531	-561	-193	-561	-	+ 368	+ 39	- 329	- 39	+ 46	+ 8,062		
1958	-1,482	-2,081	-2,258	-1,816	-	- 442	- 201	+ 58	+ 119	+ 134	+ 5,503		
1959	-937	-2,877	-3,185	-3,249	-	+ 64	+ 71	+ 308	-	-	+ 3,388		
1960	-1,684	-4,823	-5,550	-5,312	-	- 238	+ 168	+ 727	-	-	+ 10,748		
By Quarters													
1957 1st qtr.	+ 584	- 838	- 863	- 1,154	-	+ 291	+ 25	+ 39	- 14	- 19	+ 1,588		
2nd "	- 648	- 111	+ 55	- 4	-	+ 59	+ 27	- 22	- 144	- 151	+ 2,174		
3rd "	+ 464	+ 474	+ 576	-	-	- 102	- 58	- 13	- 294	-	+ 3,812		
4th "	- 1,003	+ 221	+ 141	+ 21	-	+ 120	+ 45	- 333	+ 413	+ 394	+ 488		
1958 1st qtr.	+ 316	- 903	- 886	- 878	-	- 8	- 80	- 2	- 15	- 0	+ 677		
2nd "	- 285	- 123	- 215	- 106	-	- 109	+ 2	- 3	+ 95	+ 108	+ 1,896		
3rd "	- 364	- 382	- 453	- 371	-	- 82	- 174	+ 2	+ 69	+ 44	+ 1,566		
4th "	- 1,149	- 673	- 704	- 461	-	- 243	+ 51	+ 61	- 30	- 18	+ 1,364		
1959 1st qtr.	+ 491	- 1,129	- 1,170	- 1,187	-	+ 17	- 189	+ 41	-	-	- 315		
2nd "	- 227	+ 196	+ 92	+ 134	-	- 42	- 83	+ 104	-	-	+ 521		
3rd "	- 210	- 1,457	- 1,560	- 1,323	-	- 237	- 185	+ 103	-	-	+ 894		
4th "	- 991	- 487	- 547	- 873	-	+ 326	+ 528	+ 60	-	-	+ 2,348		
1960 1st qtr.	+ 572	- 2,137	- 2,297	- 2,048	-	- 249	- 232	+ 160	-	-	+ 1,530		
2nd "	- 758	- 973	- 1,126	- 1,295	-	+ 169	+ 181	+ 153	-	-	+ 3,572		
3rd "	- 566	- 762	- 963	- 964	-	+ 1	+ 70	+ 201	-	-	+ 2,892		
4th "	- 932	- 951	- 1,164	- 1,005	-	- 159	+ 149	+ 213	-	-	+ 2,754		
By Months													
1957 Jan.	+ 935	- 368	- 370	- 680	-	+ 310	- 10	- 14	+ 16	+ 14	+ 391		
Feb.	- 98	- 127	- 187	- 97	-	- 90	+ 15	+ 49	+ 11	+ 13	+ 529		
March	- 253	- 343	- 306	- 377	-	+ 71	+ 20	+ 4	- 41	- 46	+ 668		
April	- 448	+ 164	+ 210	+ 362	-	- 152	+ 5	- 23	- 23	- 12	+ 719		
May	+ 26	+ 29	- 38	- 150	-	+ 112	+ 12	+ 6	+ 61	+ 45	+ 713		
June	- 226	- 304	- 117	- 216	-	+ 99	+ 10	- 5	- 182	- 184	+ 742		
July	- 111	+ 211	+ 315	+ 408	-	- 93	- 14	+ 31	- 135	- 135	+ 824		
Aug.	- 149	+ 555	+ 575	+ 545	-	+ 30	- 30	- 4	- 16	-	+ 1,405		
Sep.	- 204	- 599	- 416	- 377	-	- 39	- 14	- 40	- 143	-	+ 1,583		
Oct.	- 48	- 97	- 155	- 132	-	- 23	- 19	- 218	+ 276	+ 260	+ 663		
Nov.	- 143	+ 279	+ 312	+ 150	-	+ 162	+ 48	+ 124	+ 91	+ 75	- 9		
Dec.	- 812	+ 39	- 16	+ 3	-	- 19	+ 16	+ 9	+ 46	+ 59	- 166		
1958 Jan.	+ 793	- 420	- 401	- 338	-	- 63	- 55	- 16	- 3	- 58	+ 107		
Feb.	- 101	+ 57	+ 80	+ 132	-	- 52	- 1	+ 20	- 43	+ 5	+ 240		
March	- 376	- 540	- 565	- 672	-	+ 107	- 24	- 6	+ 31	+ 53	+ 330		
April	- 119	+ 718	+ 581	+ 611	-	- 30	- 22	+ 19	+ 118	+ 111	+ 490		
May	- 104	+ 38	+ 39	+ 103	-	- 64	+ 48	- 11	+ 10	+ 17	+ 631		
June	- 62	- 879	- 835	- 820	-	- 15	- 24	- 11	- 33	- 20	+ 775		
July	- 170	+ 24	- 29	+ 66	-	- 95	- 213	- 7	+ 46	+ 24	+ 567		
Aug.	- 93	+ 200	+ 187	+ 201	-	- 14	+ 26	+ 0	+ 13	+ 1	+ 620		
Sep.	- 101	- 606	- 611	- 638	-	+ 27	+ 13	- 5	+ 10	+ 19	+ 379		
Oct.	- 64	- 97	- 106	-	-	+ 9	- 30	- 19	+ 14	- 0	+ 522		
Nov.	- 288	- 59	- 55	- 6	-	- 61	- 29	+ 25	- 29	- 21	+ 388		
Dec.	- 767	- 550	- 552	- 361	-	- 191	+ 52	+ 17	- 15	+ 3	+ 454		
1959 Jan.	+ 959	- 840	- 860	- 890	-	- 30	- 276	- 20	-	-	- 488		
Feb.	+ 52	- 332	- 336	- 112	-	- 224	+ 38	+ 4	-	-	- 75		
March	- 520	+ 43	+ 26	- 185	-	+ 211	+ 49	+ 17	-	-	+ 248		
April	+ 125	+ 903	+ 859	+ 835	-	+ 24	- 100	+ 44	-	-	- 54		
May	- 368	- 212	- 246	- 179	-	- 67	+ 44	+ 34	-	-	+ 381		
June	+ 16	- 495	- 521	- 522	-	+ 1	- 27	+ 26	-	-	+ 194		
July ^{a)}	- 252	- 414	- 449	- 193	-	- 256	- 239	+ 35	-	-	+ 553		
Aug.	+ 9	- 42	- 69	- 112	-	+ 43	+ 46	+ 27	-	-	- 104		
Sep.	+ 33	- 1,001	- 1,042	- 1,018	-	- 24	+ 8	+ 41	-	-	+ 385		
Oct.	- 108	- 208	- 239	- 480	-	+ 241	+ 198	+ 31	-	-	+ 453		
Nov.	- 63	- 25	- 55	- 90	-	+ 35	+ 172	+ 30	-	-	+ 809		
Dec.	- 820	- 254	- 253	- 303	-	+ 50	+ 158	- 1	-	-	+ 1,086		
1960 Jan.	+ 845	- 1,181	- 1,255	- 1,049	-	- 206	- 257	+ 74	-	-	- 153		
Feb.	+ 97	- 82	- 122	- 114	-	- 8	- 29	+ 40	-	-	+ 309		
March	- 370	- 874	- 920	- 885	-	- 35	+ 54	+ 46	-	-	+ 1,374		
April	- 346	+ 392	+ 359	+ 252	-	+ 107	+ 53	+ 33	-	-	+ 1,176		
May	- 82	- 147	- 197	- 249	-	+ 52	+ 116	+ 50	-	-	+ 959		
June	- 330	- 1,218	- 1,288	- 1,298	-	+ 10	+ 12	+ 70	-	-	+ 1,437		
July	- 342	- 94	- 176	- 81	-	- 95	+ 7	+ 82	-	-	+ 1,073		
Aug.	+ 86	+ 535	+ 480	+ 406	-	+ 74	+ 9	+ 55	-	-	+ 881		
Sep.	- 310	- 1,203	- 1,267	- 1,289	-	+ 22	+ 54	+ 64	-	-	+ 938		
Oct.	- 122	- 523	- 605	- 660	-	+ 55	+ 41	+ 82	-	-	+ 1,033		
Nov.	+ 90	+ 81	+ 8	- 28	-	+ 36	+ 64	+ 73	-	-	+ 736		
Dec.	- 900	- 509	- 567	- 317	-	- 250	+ 44	+ 58	-	-	+ 985		
1961 Jan.	+ 957	- 882	- 967	- 567	- 495	+ 95	- 117	+ 85	-	-	+ 264		

^{a)} In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lendings to non-banks on the other, which until then had each other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, see the explanations on pp. 7/8 of the Monthly Report for January 1957. — Moreover, the figures relating to changes of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various items are here taken into account only in so far as they entail an influx (+) or efflux (-) of funds at the credit institutions. They are therefore not necessarily (except Treasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). — Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of the Federal Government for participation in international institutions, and items which cannot be allocated explicitly to any of the aforementioned factors. — ^{b)} Treasury kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote ^{c)}. — ^{c)} As from July 1959 including the Saarland;

Recourse to Central Bank Credit^{*)}

of DM

four weekly bank-return dates in the month^{o)}

Both the breakdown of this table and the calculation basis for the figures were modified; hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote *) to this table.

as a result of changes in the items listed below ⁴⁾					Change in the credit institutions' balances with the Deutsche Bundesbank		Central Bank lendings to credit institutions (recourse to Central Bank credit)		compare: Position of credit institutions' balances with the Deutsche Bundesbank on the average of the period ⁷⁾		Period
Total	including: Central Bank lendings to Recon- struction Loan Corporation	Overall effect on bank liquidity of the aforenamed factors	Open-market purchases or sales of the Deutsche Bundesbank	Other paper ⁶⁾	Total ⁷⁾	compare: Change in required minimum reserves	Change	Position on the average of the period			
By Years											
+ 22	- 17	+ 5,992	- 3,119	- 3,352	+ 233	+ 1,694	+ 1,757	- 1,179	1,999.0	5,309.1	1957
+ 423	- 14	+ 2,363	- 809	- 581	- 228	+ 927	+ 964	- 627	1,187.9	6,471.0	1958
+ 40	- 17	- 386	+ 1,437	+ 1,412	+ 25	+ 1,344	+ 1,089	+ 293	971.8	7,239.2	1959
+ 298	- 3	+ 4,539	- 1,335	- 1,328	- 7	+ 4,001	+ 4,364	+ 797	1,927.3	11,369.2	1960
By Quarters											
+ 5	- 27	+ 1,339	- 1,080	- 1,109	+ 29	- 212	+ 143	- 471	2,225.6	4,436.2	1st qtr. 1957
- 103	+ 3	+ 1,312	- 920	- 889	- 31	+ 851	+ 882	+ 459	2,498.3	5,026.1	2nd "
+ 100	+ 5	+ 3,615	- 1,869	- 1,858	- 11	+ 581	+ 639	- 1,165	1,892.0	5,605.6	3rd "
+ 20	+ 2	- 274	+ 750	+ 504	+ 246	+ 474	+ 93	- 2	1,380.2	6,168.4	4th "
+ 225	- 16	+ 315	- 611	- 570	- 41	- 211	+ 199	+ 85	1,412.6	6,170.4	1st qtr. 1958
+ 204	- 4	+ 1,692	- 1,190	- 1,153	- 37	+ 327	+ 275	- 175	1,395.9	6,324.3	2nd "
- 31	+ 4	+ 789	- 295	- 299	+ 4	+ 68	+ 224	- 426	1,111.1	6,460.5	3rd "
+ 25	+ 2	- 433	+ 1,287	+ 1,441	- 154	+ 743	+ 266	- 111	831.9	6,928.9	4th "
+ 155	- 7	- 798	+ 674	+ 679	- 5	- 82	+ 185	+ 42	883.0	6,899.3	1st qtr. 1959
+ 38	- 5	+ 528	- 445	- 571	+ 126	- 19	+ 36	- 102	806.2	7,027.0	2nd "
- 107	- 8	- 940	+ 644	+ 672	- 28	- 17	- 116	+ 279	869.5	7,068.8	3rd "
- 46	+ 3	+ 824	+ 564	+ 632	- 68	+ 1,462	+ 984	+ 74	1,328.5	7,961.5	4th "
+ 33	+ 3	- 2	+ 824	+ 686	+ 138	+ 2,026	+ 2,501	+ 1,204	1,827.1	9,499.9	1st qtr. 1960
+ 79	+ 1	+ 1,920	- 447	- 382	- 65	+ 1,175	+ 1,317	- 298	1,822.1	11,098.1	2nd "
+ 71	- 6	+ 1,635	- 1,276	- 1,184	- 92	+ 562	+ 605	+ 203	2,092.7	12,338.8	3rd "
+ 115	- 1	+ 986	- 436	- 448	+ 12	+ 238	- 59	- 312	1,967.3	12,540.2	4th "
By Months											
- 106	- 27	+ 852	- 733	- 707	- 26	- 313	+ 117	- 432	2,322.0	4,365.4	Jan. 1957
+ 213	- 2	+ 517	- 200	- 288	+ 88	+ 58	- 12	- 259	2,068.5	4,444.8	Feb.
- 102	+ 2	- 30	- 147	- 114	- 33	+ 43	+ 38	+ 220	2,286.4	4,498.5	March
- 107	+ 8	+ 328	- 369	- 320	- 49	- 31	+ 88	+ 10	2,287.9	4,446.3	April
+ 64	+ 12	+ 832	- 230	- 279	+ 49	+ 779	+ 719	+ 177	2,471.1	5,257.4	May
- 60	- 17	+ 152	- 321	- 290	- 31	+ 103	+ 75	+ 272	2,735.9	5,374.6	June
- 6	- 2	+ 918	- 631	- 608	- 23	- 84	+ 64	- 371	2,351.8	5,290.6	July
+ 40	- 4	+ 1,851	- 990	- 971	- 19	+ 277	+ 139	- 584	1,767.2	5,569.1	Aug.
+ 66	+ 11	+ 846	- 248	- 279	+ 31	+ 388	+ 436	- 210	1,557.0	5,957.2	Sep.
- 30	- 17	+ 488	- 236	- 256	+ 20	+ 105	+ 97	- 147	1,410.0	6,061.7	Oct.
+ 29	- 3	+ 156	- 30	- 65	+ 95	- 49	- 24	+ 235	1,175.1	6,012.9	Nov.
+ 21	+ 22	- 918	+ 956	+ 825	+ 131	+ 418	+ 20	+ 380	1,555.4	6,430.7	Dec.
+ 110	- 28	+ 590	- 657	- 438	- 219	- 298	+ 195	- 231	1,324.5	6,132.6	Jan. 1958
+ 149	+ 10	+ 345	- 268	- 267	- 1	+ 30	- 19	- 51	1,273.2	6,158.5	Feb.
- 34	+ 2	- 620	+ 314	+ 135	+ 179	+ 61	+ 23	+ 367	1,640.2	6,220.0	March
+ 27	- 11	+ 1,116	- 768	- 687	- 81	+ 107	+ 118	- 241	1,399.2	6,326.9	April
+ 151	+ 1	+ 716	- 509	- 412	- 97	+ 131	+ 82	- 76	1,323.4	6,278.5	May
+ 26	+ 6	- 140	+ 87	- 54	+ 141	+ 89	+ 75	+ 142	1,465.1	6,367.4	June
- 74	+ 17	+ 347	- 160	- 54	- 106	+ 30	+ 66	- 157	1,308.6	6,397.6	July
+ 88	- 5	+ 815	- 340	- 387	+ 47	+ 151	+ 110	- 324	984.7	6,548.4	Aug.
- 45	- 8	- 373	+ 205	+ 142	+ 63	- 113	+ 48	+ 55	1,040.1	6,435.4	Sep.
- 3	- 8	+ 361	+ 137	+ 229	- 92	+ 252	+ 108	- 246	794.0	6,687.8	Oct.
+ 128	- 3	+ 169	+ 84	+ 176	- 92	+ 233	+ 96	- 20	773.5	6,920.5	Nov.
+ 100	+ 13	- 963	+ 1,066	+ 1,036	+ 30	+ 258	+ 62	+ 155	928.1	7,178.3	Dec.
- 78	- 24	- 447	+ 171	+ 247	- 76	- 364	+ 147	- 88	840.7	6,814.5	Jan. 1959
+ 73	+ 7	- 282	+ 257	+ 274	- 17	- 28	+ 1	- 3	837.9	6,786.9	Feb.
+ 160	+ 10	- 69	+ 246	+ 158	+ 88	+ 310	+ 37	+ 133	970.4	7,096.4	March
+ 18	- 3	+ 992	- 958	- 912	- 46	- 230	- 173	- 264	706.3	6,865.8	April
+ 4	- 10	- 195	+ 330	+ 212	+ 118	+ 273	+ 131	+ 138	844.2	7,138.3	May
+ 16	+ 8	- 269	+ 183	+ 129	+ 54	- 62	+ 78	+ 24	868.2	7,076.8	June
- 111	- 3	- 224	+ 427	+ 508	- 81	+ 71	+ 49	- 132	765.7	7,170.2	July 8)
+ 76	+ 7	- 61	- 55	+ 24	- 79	- 215	- 242	- 99	666.4	6,954.7	Aug.
- 72	- 12	- 655	+ 272	+ 140	+ 132	+ 127	+ 77	+ 510	1,176.4	7,081.6	Sep.
+ 22	+ 9	+ 159	- 109	- 67	- 42	+ 176	+ 106	+ 126	1,302.1	7,257.3	Oct.
+ 114	- 2	+ 835	- 138	- 256	+ 118	+ 828	+ 830	+ 131	1,433.0	8,084.7	Nov.
- 182	- 4	- 170	+ 811	+ 955	- 144	+ 458	+ 48	- 183	1,250.3	8,542.6	Dec.
+ 93	- 3	- 396	+ 516	+ 666	- 150	+ 333	+ 956	+ 213	1,463.7	8,875.6	Jan. 1960
+ 80	- 1	+ 404	- 322	- 322	- 0	+ 180	+ 28	+ 98	1,562.3	9,055.7	Feb.
- 140	+ 7	- 10	+ 630	+ 342	+ 288	+ 1,513	+ 1,517	+ 893	2,455.2	10,568.5	March
+ 29	- 2	+ 1,251	- 558	- 299	- 259	+ 54	+ 101	- 639	1,816.1	10,622.6	April
+ 51	+ 1	+ 781	- 153	- 106	- 47	+ 305	+ 149	- 323	1,493.1	10,927.7	May
- 1	+ 2	- 112	+ 264	+ 23	+ 241	+ 816	+ 1,067	+ 664	2,157.2	11,743.9	June
- 16	- 4	+ 621	- 70	- 38	- 108	+ 603	+ 376	+ 52	2,208.8	12,346.8	July
+ 88	- 3	+ 1,590	- 1,073	- 945	- 128	+ 17	+ 124	+ 500	1,709.1	12,364.0	Aug.
- 1	+ 1	- 576	- 133	- 277	+ 144	- 58	+ 105	+ 651	2,360.1	12,305.7	Sep.
- 18	+ 2	+ 370	+ 18	+ 46	- 28	+ 47	- 71	- 341	2,019.7	12,353.0	Oct.
+ 275	+ 1	+ 1,182	- 625	- 545	- 80	+ 371	+ 299	+ 186	1,833.3	12,723.7	Nov.
- 142	- 4	- 566	+ 171	+ 51	+ 120	- 180	- 287	+ 215	2,048.8	12,543.8	Dec.
- 90	+ 3	+ 249	+ 10	+ 7	+ 3	+ 29	+ 277	- 230	1,818.8	12,573.1	Jan. 1961

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made at the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment as shown in the table are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages often subject to fortuitous fluctuations. —^{o)} For longer periods: averages of the four bank-return dates of the last month of the quarter or year. —⁴⁾ The changes in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. —⁵⁾ Net total of credit balances maintained and cash advances taken until July 1957 including credit balances employed in equalisation claims. —⁶⁾ As from May 1958 including the minimum reserve balances kept by the Federal Postal minimum reserves, they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. —⁷⁾ Items in course of settlement; special credit bills and non-interest-bearing Treasury bonds, Storage Agency bills, prime bankers' acceptances and securities. —⁸⁾ As from May 1958 without the minimum reserve balances changes due to the incorporation of the Saarland were eliminated.

3. Note and Coin Circulation and Bank Deposits *)

in millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings ^{1) 2)}	Deposits of German non-banks														Deposits of foreign depositors ³⁾			
		Sight deposits of German non-banks																	
		Total		German business and private customers				German public authorities				Deposits of former occupying powers' agencies ⁴⁾		Time deposits of German non-banks ⁵⁾		Savings deposits	Total	Foreign non-banks ⁶⁾	Foreign credit institutions ⁷⁾
		Total	Total	Total	with credit institutions (not including Deutsche Bundesbank) ²⁾	with Deutsche Bundesbank	Total	Total	with credit institutions (not including Deutsche Bundesbank) ²⁾	with Deutsche Bundesbank	Total	with agreed period, or at notice, ⁸⁾ of	Total ⁹⁾	less than six months	six months or more	Savings deposits	Total	Foreign non-banks ⁶⁾	Foreign credit institutions ⁷⁾
1951 Dec.	9,309	24,854	14,032	9,916	9,644	272	3,119	1,704	1,415	997	5,764	3,648	2,116	5,058	559	364	195		
1952 Dec.	10,804	30,731	15,207	10,512	10,247	265	3,942	1,829	2,113	753	7,973	4,809	3,164	7,551	786	486	300		
1953 Dec.	11,953	39,190	17,486	11,443	11,198	245	5,404	1,849	3,555	639	10,183	5,058	3,121	5,058	1,057	584	473		
1954 Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,072	4,065	6,007	17,205	1,243	566	677		
1955 Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,330	6,224	265	10,125	4,363	5,762	21,353	1,352	622	730		
1956 Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,608	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198		
1957 Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580		
1958 Dec.	17,940	81,485	28,909	21,738	21,402	336	7,124	2,900	4,224	47	16,511	6,716	7,975	36,065	2,779	1,076	1,703		
1959 Dec. ¹⁰⁾	19,369	91,845	29,486	24,545	24,323	222	4,941	3,103	1,838	—	18,189	6,845	11,344	44,170	3,537	1,613	1,924		
1959 Dec. ¹⁰⁾	19,344	93,465	30,102	25,067	24,845	222	5,035	3,197	1,838	—	18,423	6,911	11,512	44,940	3,537	1,613	1,924		
1960 Dec.	20,772	105,890	33,564	26,580	26,361	219	6,984	3,664	3,320	—	19,463	7,157	12,306	52,863	3,691	1,895	1,796		
1953 March	10,923	32,266	14,738	9,791	9,537	254	4,245	1,761	2,484	702	9,144	5,788	3,356	8,384	875	540	335		
June	11,188	34,272	15,426	10,505	10,245	260	4,158	1,955	2,203	763	9,728	5,666	4,062	9,118	991	600	391		
Sep.	11,646	36,540	16,124	10,824	10,578	246	4,659	1,881	2,778	641	10,561	5,510	5,051	9,855	1,019	590	429		
Dec.	11,955	39,190	17,486	11,443	11,198	245	5,404	1,849	3,555	639	10,183	5,125	5,058	11,521	1,057	584	473		
1954 March	11,776	42,383	17,897	10,970	10,728	242	6,331	1,777	4,554	596	10,942	5,378	5,564	13,544	1,075	590	485		
June	11,913	43,716	18,738	11,554	11,302	252	6,612	1,869	4,743	572	10,358	4,670	5,688	14,620	1,147	560	587		
Sep.	12,340	45,460	19,518	12,239	11,944	295	6,717	1,716	5,001	562	10,355	4,147	6,208	15,587	1,180	550	630		
Dec.	12,751	48,681	21,404	13,719	13,414	305	7,162	2,077	5,085	523	10,072	4,065	6,007	17,205	1,243	566	677		
1955 March	12,839	50,210	20,744	12,758	12,219	539	7,476	2,079	5,397	510	10,828	4,769	6,059	18,638	1,111	552	559		
June	13,159	50,364	19,874	13,195	12,983	62,319	2,036	4,283	360	10,972	4,502	6,470	19,518	1,157	579	578			
Sep.	13,755	51,911	20,910	15,094	13,268	226	7,163	1,985	5,178	293	10,681	4,597	6,084	20,280	1,310	609	701		
Dec.	14,041	55,406	23,928	15,109	14,867	242	8,554	2,330	6,224	265	10,125	4,363	5,762	21,353	1,352	622	730		
1956 Jan.	13,700	55,462	23,276	14,154	13,934	220	8,866	1,939	6,927	256	10,277	4,320	5,957	21,909	1,327	611	716		
Feb.	13,817	56,252	23,720	13,877	13,638	294	9,586	2,154	7,432	257	10,166	4,519	5,647	22,366	1,307	613	694		
March	14,515	55,648	23,305	13,638	13,380	258	9,423	2,251	7,172	244	9,769	4,303	5,466	22,574	1,312	621	691		
April	14,245	56,750	23,795	14,245	13,996	249	9,321	1,989	7,332	229	10,170	4,479	5,691	22,785	1,420	636	784		
May	14,386	57,135	24,045	14,417	14,141	276	9,441	2,074	7,367	187	10,155	4,431	5,724	22,935	1,532	643	889		
June	14,575	57,478	24,260	14,288	14,048	240	9,795	2,142	7,653	177	10,082	4,340	5,742	23,136	1,591	674	917		
July	14,504	57,938	24,352	14,655	14,420	235	9,547	1,975	7,572	150	10,542	4,751	5,791	23,044	1,723	722	1,001		
Aug.	14,608	58,756	24,438	14,730	14,502	228	9,524	2,046	7,488	174	10,998	4,995	6,003	23,120	1,747	768	979		
Sep.	14,802	59,513	24,752	14,523	14,296	227	10,063	2,135	7,928	166	11,304	5,095	6,209	23,257	1,824	759	1,065		
Oct.	14,483	60,310	24,780	15,077	14,869	208	9,562	1,965	7,597	141	12,040	5,426	6,614	23,490	1,772	744	1,028		
Nov.	15,024	60,777	25,198	15,208	14,956	252	9,859	2,248	7,611	131	12,244	5,717	5,527	23,335	1,838	755	1,083		
Dec.	14,876	62,436	26,209	16,405	16,111	294	9,660	2,052	7,052	144	11,975	5,592	6,383	24,252	1,932	734	1,198		
1957 Jan.	14,484	62,421	24,403	14,940	14,725	215	9,330	2,122	7,208	133	13,141	6,185	6,956	24,877	1,832	748	1,084		
Feb.	14,931	63,089	24,406	14,834	14,612	222	9,452	2,158	7,294	120	13,386	6,509	6,877	25,297	1,945	765	1,180		
March	15,067	63,525	24,313	14,836	14,608	228	9,260	2,348	6,912	217	13,487	6,584	6,923	25,725	1,915	756	1,159		
April	15,513	63,951	24,792	15,808	15,555	253	8,841	2,188	6,653	143	13,148	6,174	6,974	26,022	2,022	792	1,230		
May	15,720	64,813	24,695	15,813	15,584	229	8,762	2,138	6,624	120	13,809	6,536	7,273	26,309	2,061	807	1,254		
June	15,825	65,115	24,731	15,688	15,476	212	8,684	2,328	6,356	339	13,349	6,452	7,397	26,535	2,085	829	1,256		
July	15,811	65,320	24,485	16,454	16,249	205	7,599	2,035	5,544	432	14,177	6,693	7,542	26,658	2,284	820	1,466		
Aug.	16,117	66,077	24,049	16,846	16,536	310	6,833	2,146	4,687	370	15,009	7,311	7,698	27,019	2,652	861	1,791		
Sep.	16,300	74,069	25,069	17,062	16,752	310	7,506	2,279	5,227	501	15,199	7,219	7,980	27,379	2,687	891	1,796		
Oct.	16,464	76,977	24,595	17,284	16,802	482	7,112	2,069	5,043	199	15,552	7,551	8,001	27,830	2,430	899	1,537		
Nov.	16,801	74,071	17,349	16,955	16,595	394	6,594	2,325	4,269	132	15,854	7,629	8,225	28,142	2,329	891	1,438		
Dec.	16,461	70,783	25,936	18,656	18,316	340	7,139	2,690	4,449	141	15,498	7,197	8,301	29,349	2,495	915	1,580		
1958 Jan.	16,467	70,633	24,024	17,257	16,813	444	6,696	2,255	4,441	71	16,474	7,660	8,814	30,135	2,437	924	1,513		
Feb.	16,960	71,101	23,630	17,774	16,774	399	6,311	2,403	3,908	146	16,721	7,852	9,069	30,750	2,457	916	1,646		
March	16,950	71,828	24,190	17,561	17,202	359	6,515	2,618	3,897	114	16,370	7,220	9,150	31,268	2,716	941	1,775		
April	17,066	71,999	23,869	18,116	17,830	286	5,661	2,321	3,340	92	16,402	7,009	9,393	31,728	2,847	964	1,884		
May	17,093	73,612	24,613	18,426	18,044	382	6,132	2,379	3,753	55	16,876	7,087	9,789	32,123	2,857	971	1,886		
June	17,239	74,694	24,355	18,768	18,484	348	6,919	2,445	4,										

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation

a) at Bank-Return Dates

in millions of DM

Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin	Bank-return date	Total note and coin circulation	Bank notes	Divisional coin
1948 Sep. 30	5,656.1	5,656.1	—	1959 Jan. 31	18,372.3	17,204.9	1,167.4	1960 Jan. 31	19,880.8	18,629.2	1,251.6	1960 Nov. 7	20,492.9	19,151.9	1,341.0
Dec. 31	6,641.4	6,641.4	—	Feb. 28	18,785.6	17,618.5	1,167.1	Feb. 29	20,192.5	18,939.2	1,253.3	Nov. 15	19,931.8	18,596.7	1,335.1
1949 Dec. 31	7,737.5	7,697.9	39.6	Mar. 31	19,121.5	17,924.6	1,196.9	Mar. 31	20,546.7	19,276.1	1,270.6	Nov. 23	18,915.7	17,589.4	1,326.3
1950 Dec. 31	8,413.8	8,232.3	181.5	Apr. 30	19,349.2	18,161.6	1,187.6	Apr. 30	20,760.4	19,478.7	1,281.7	Dec. 7	21,568.0	20,196.2	1,371.8
1951 Dec. 31	9,713.3	9,243.1	470.2	May 31	19,340.2	18,139.0	1,201.2	May 31	20,799.2	19,509.1	1,290.1	Dec. 15	21,197.9	19,823.5	1,374.4
1952 Dec. 31	11,278.4	10,508.7	761.7	June 30	19,419.7	18,215.2	1,204.5	June 30	21,164.1	19,864.0	1,300.1	Dec. 23	20,614.2	19,241.7	1,372.5
1953 Dec. 31	12,434.9	11,547.0	887.9	July 31 ¹⁾	19,920.7	18,688.8	1,231.9	July 31	21,553.7	20,233.6	1,320.1	Dec. 31	21,839.6	20,470.3	1,369.3
1954 Dec. 31	13,296.0	12,349.8	946.2	Aug. 31	19,875.3	18,646.4	1,228.9	Sept. 30	21,958.8	20,310.7	1,348.1	1961 Jan. 7	20,627.2	19,280.5	1,346.7
1955 Dec. 31	14,642.4	13,641.0	1,001.4	Oct. 31	19,958.2	18,708.5	1,249.7	Oct. 31	21,658.8	20,310.7	1,348.1	Jan. 15	20,180.6	18,850.1	1,330.5
1956 Dec. 31	15,590.5	14,510.8	1,079.7	Nov. 30	20,430.6	19,161.3	1,269.3	Nov. 30	22,281.5	20,916.8	1,364.7	Jan. 31	21,563.9	20,215.6	1,348.3
1957 Dec. 31	17,273.2	16,132.9	1,140.3	Dec. 31	20,324.2	19,045.7	1,278.5	Dec. 31	21,839.6	20,470.3	1,369.3	Feb. 7	20,203.9	18,864.2	1,339.7
1958 Dec. 31	18,858.3	17,661.5	1,196.8									Feb. 15	19,863.7	18,534.4	1,329.3

¹⁾ As from 7 July 1959 including DM notes and coins issued in the Saarland.

b) Averages¹⁾

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949	6,842	1958 Feb.	15,971	1959 Feb.	17,208	1960 Feb.	18,574
1950	7,732	March	16,413	March	17,908	March	18,839
1951	8,315	April	16,514	April	17,594	April	19,274
1952	9,863	May	16,671	May	18,049	May	19,280
1953	11,044	June	16,742	June	17,922	June	19,590
1954	11,844	July	16,893	July ²⁾	18,510	July	19,970
1955	12,931	Aug.	16,978	Aug.	18,472	Aus.	19,850
1956	14,103	Sept.	17,064	Sep.	18,507	Sep.	20,116
1957	15,336	Oct.	17,164	Oct.	18,618	Oct.	20,351
1958	16,837	Nov.	17,429	Nov.	18,642	Nov.	20,203
1959 ¹⁾	18,192	Dec.	18,260	Dec.	19,566	Dec.	21,315
1960	19,670		17,305	1960 Jan.	18,682	1961 Jan.	20,192

¹⁾ Computed from the circulation figures for each calendar year. — ²⁾ As from July 1959 including DM notes and coins issued in the Saarland.

c) Denominations

as at 31 January 1961

Denominations		In millions of DM	In per cent of total circulation
Total of bank notes of which:	DM 100.—	20,216	93.7
— 50.—		7,716	35.8
— 20.—		8,492	39.4
— 10.—		2,666	12.3
— 5.—		1,205	5.6
		137	0.6
Total of divisional coin of which:	DM 5.—	1,348	6.3
— 2.—		457	2.1
— 1.—		168	0.8
— 0.50		376	1.8
— 0.10		149	0.7
— 0.05		127	0.6
— 0.02		40	0.2
— 0.01		6	0.0
		25	0.1
Bank notes and divisional coin		21,564	100.0

2. Central Bank Lendings to Non-bank Borrowers¹⁾

in millions of DM

Period	Total lendings to non-bank borrowers including Treasury bills and securities	Public authorities (excluding R.L.C.)							Business and private customers	
		Federal Government and its Special Funds ¹⁾		Länder						
		Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Securitie	Total	Treasury bills and non-interest-bearing Treasury bonds	Cash advances	Other public authorities	"Direct lending" ²⁾
1950 Dec.	1,622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7
1951 Dec.	1,166.5	299.1	1,036.6	169.2	839.4	553.3	—	286.1	196.0	120.1
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	183.0	64.8	5.5
1953 Dec.	622.5	369.1	478.4	225.0	430.4	203.1	—	183.0	44.3	6.0
1954 Dec.	734.3	601.9	605.4	473.0	522.7	100.4	—	390.7	31.6	41.6
1955 Dec.	1,011.2	749.8	891.0	629.6	653.1	247.3	—	390.7	14.1	61.2
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	53.8	60.8
1957 Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	101.8	108.4
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	245.7	215.3
1959 Dec.	1,747.8	1,455.3	1,747.8	1,455.5	1,747.8	80.0	244.8	1,210.7	212.3	215.3
1960 Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	202.9
1959 Jan.	933.5	684.1	933.1	683.7	911.1	28.3	—	661.7	221.1	22.0
Feb.	876.3	668.2	875.9	667.8	869.8	—	—	661.7	208.1	6.1
March	877.0	666.1	876.6	665.7	872.6	—	—	661.7	210.9	4.0
April	975.1	754.6	974.7	754.2	940.8	16.0	58.6	661.7	204.5	33.9
May	1,311.5	1,093.1	1,311.1	1,093.3	1,287.7	2.0	408.2	661.7	215.8	23.4
June	1,626.3	1,213.8	1,625.9	1,213.4	1,610.1	196.5	535.9	661.7	216.0	15.8
July	1,549.2	1,302.7	1,548.8	1,302.3	1,519.0	31.0	610.8	661.7	215.5	29.8
Aug.	1,611.1	1,294.1	1,610.7	1,293.7	1,581.3	2.0	688.7	675.6	215.0	29.4
Sept.	1,446.5	1,211.9	1,446.1	1,211.4	1,442.4	20.0	32.5	1,175.2	214.7	3.7
Oct.	1,418.3	1,202.4	1,417.9	1,202.0	1,397.2	3.0	—	1,181.3	212.9	20.7
Nov.	1,457.8	1,209.2	1,457.4	1,208.8	1,429.9	35.5	—	1,181.3	213.1	27.5
Dec.	1,747.8	1,455.3	1,747.8	1,455.5	1,747.8	80.0	244.8	1,210.7	212.3	—
1960 Jan.	1,424.8	1,212.4	1,424.8	1,212.4	1,423.1	—	—	1,210.7	212.4	1.7
Feb.	1,819.0	1,573.8	1,819.0	1,573.8	1,813.1	34.0	342.5	1,225.4	211.2	5.9
March	1,627.4	1,396.1	1,627.4	1,396.1	1,627.4	25.0	148.6	1,247.5	206.3	—
April	1,469.0	1,262.2	1,469.0	1,262.2	1,469.0	2.0	—	1,262.2	204.8	—
May	1,520.5	1,321.0	1,520.5	1,321.0	1,520.5	5.0	—	1,321.0	204.5	—
June	1,579.3	1,335.7	1,579.3	1,335.7	1,579.3	40.6	—	1,335.7	203.0	—
July	1,538.8	1,335.7	1,538.8	1,335.7	1,538.8	—	—	1,335.7	203.1	—
Aug.	1,545.1	1,339.9	1,545.1	1,339.9	1,545.1	2.3	—	1,339.9	202.9	—
Sep.	1,558.0	1,339.9	1,558.0	1,339.9	1,558.0	15.0	—	1,339.9	203.1	—
Oct.	1,554.2	1,339.9	1,554.2	1,339.9	1,554.2	11.0	—	1,339.9	203.3	—
Nov.	1,592.8	1,360.9	1,592.8	1,360.9	1,592.8	28.9	—	1,360.9	203.0	—
Dec.	1,804.4	1,465.2	1,804.4	1,465.2	1,804.4	136.3	78.0	1,387.2	202.9	—
1961 Jan.	1,659.9	1,455.4	1,659.9	1,455.4	1,659.9	1.2	—	1,455.4	203.3	—

¹⁾ From July 1959 onwards including the Land Central Bank in the Saarland. — ²⁾ Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burden Office. — ³⁾ Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — ⁴⁾ Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lendings to Credit Institutions *)

in millions of DM

Period	Credit institutions (excluding R.L.C.) *)				Reconstruction Loan Corporation		
	Total 1)	Discount credits 1)	Advances on securities	Equalisation claims temporarily purchased*)	Total	Cash advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,128.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1959 Dec.	1,285.7	949.2	234.4	102.1	20.3	20.3	—
1960 Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1959 Jan.	990.6	860.7	23.7	106.2	0.2	0.2	—
Feb.	820.2	635.4	78.7	106.1	15.1	15.1	—
March	701.0	565.9	31.0	106.1	19.4	19.4	—
April	769.3	634.4	29.0	105.9	26.4	26.4	—
May	915.0	785.7	23.4	105.9	9.6	9.6	—
June	812.8	677.3	31.7	103.8	0.3	0.3	—
July *)	640.7	522.1	14.8	103.8	12.0	12.0	—
Aug.	682.2	555.6	22.9	103.7	21.3	21.3	—
Sep.	1,352.4	1,223.9	25.7	102.8	0.1	0.1	—
Oct.	1,182.3	1,061.3	18.3	102.7	23.0	23.0	—
Nov.	1,284.1	1,153.1	28.3	102.7	13.2	13.2	—
Dec.	1,285.7	949.2	234.4	102.1	20.3	20.3	—
1960 Jan.	1,626.5	1,495.7	28.8	102.1	2.7	2.7	—
Feb.	1,456.6	1,319.4	45.0	92.2	3.1	3.1	—
March	2,110.4	1,988.0	31.2	91.2	13.2	13.2	—
April	1,320.9	1,187.6	42.4	90.9	10.1	10.1	—
May	1,509.8	1,390.5	28.4	90.9	15.1	15.1	—
June	1,776.9	1,639.5	47.8	89.6	17.5	17.5	—
July	1,853.1	1,735.7	28.0	89.4	11.3	11.3	—
Aug.	1,501.2	1,386.1	25.7	89.4	3.5	3.5	—
Sep.	2,434.2	2,295.7	49.1	89.4	4.9	4.9	—
Oct.	1,590.3	1,475.6	25.6	89.1	14.3	14.3	—
Nov.	2,080.7	1,950.0	41.6	89.1	11.9	11.9	—
Dec.	1,804.1	1,296.5	419.0	88.6	1.1	1.1	—
1961 Jan.	2,023.7	1,918.8	26.0	78.9	6.9	6.9	—

*) As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — *) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions *)

in millions of DM

Period	Non-banks							Credit institutions *) *)	
	Total including amounts temporarily employed in equalisation claims *)	excluding amounts temporarily employed in equalisation claims *)	Public authorities *)			E.R.P. Special Fund 1) *)	Agencies of former occupying powers *)	Other German depositors *)	
Period	Total including amounts temporarily employed in equalisation claims *)	excluding amounts temporarily employed in equalisation claims *)	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Special accounts Development Aid Loan *)	Other public authorities *)	E.R.P. Special Fund 1) *)	Agencies of former occupying powers *)	Other German depositors *)	Credit institutions *) *)
1950 Dec.	3,693.3	3,446.0	594.3	—	396.7	965.0	907.6	829.7	1,887.7
1951 Dec.	3,997.3	2,990.0	1,191.8	—	223.0	1,312.8	997.3	272.4	2,675.0
1952 Dec.	3,957.8	2,194.1	1,906.1	—	207.2	825.9	793.4	265.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	—	373.2	496.7	639.3	244.7	3,286.9
1954 Dec.	6,266.5	1,529.9	4,684.7	—	400.6	352.8	523.4	305.0	4,005.9
1955 Dec.	7,003.5	3,420.7	5,949.7	—	274.3	272.2	265.5	241.8	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	—	339.8	192.5	143.8	294.4	5,258.5
1957 Dec.	5,097.3	4,017.1	—	—	431.4	167.8	140.6	340.4	7,108.9
1958 Dec.	4,968.2	3,614.0	—	—	610.3	361.2	46.8	335.9	8,243.1
1959 Dec.	2,260.8	1,161.3	—	—	677.3	200.4	—	221.8	9,343.8
1960 Dec.	3,659.2	2,683.2	1.7	636.3	119.8	—	—	218.2	13,036.2
1959 Jan.	5,279.1	4,224.4	—	—	251.6	612.4	—	190.7	6,289.1
Feb.	5,087.3	3,971.4	—	—	339.9	580.4	—	195.6	6,160.9
March	3,088.8	1,550.8	—	—	735.9	585.4	—	216.7	6,310.6
April	1,876.7	784.3	—	—	287.9	619.8	—	184.7	6,032.6
May	2,835.7	1,300.6	—	—	749.6	582.4	—	203.1	6,691.8
June	2,918.8	1,345.2	—	—	571.7	780.1	—	221.8	6,559.5
July *)	2,501.0	831.4	—	—	606.2	850.9	—	212.5	6,261.6
Aug.	2,382.7	736.1	—	—	622.0	805.9	—	218.7	6,380.3
Sep.	2,887.0	1,225.9	—	—	676.9	767.1	—	217.1	6,459.2
Oct.	2,046.9	1,031.8	—	—	280.9	516.6	—	217.6	6,204.4
Nov.	2,391.8	954.2	—	—	818.0	388.8	—	230.8	7,519.0
Dec.	2,260.8	1,161.3	—	—	677.3	200.4	—	221.8	9,343.8
1960 Jan.	3,282.1	1,840.8	—	—	620.2	609.5	—	211.6	7,895.7
Feb.	3,143.5	1,506.0	—	—	870.1	549.7	—	217.7	8,395.9
March	3,411.0	1,752.9	—	—	864.4	569.0	—	224.7	9,428.1
April	2,527.7	1,461.4	—	—	461.9	379.7	—	224.7	9,488.6
May	2,928.2	1,475.9	—	—	904.0	340.5	—	207.8	10,413.5
June	4,006.8	2,692.1	—	—	718.6	375.3	—	220.8	10,865.9
July	3,373.3	1,884.7	—	—	903.4	352.0	—	233.2	11,253.4
Aug.	3,104.5	1,652.0	—	—	945.0	299.5	—	208.0	11,288.2
Sep.	4,621.2	3,237.8	—	—	899.9	272.4	—	211.1	11,554.6
Oct.	4,859.6	3,483.5	—	—	959.3	197.9	—	218.9	11,653.6
Nov.	3,834.2	2,760.7	—	—	711.8	143.6	—	218.1	12,126.9
Dec.	3,659.2	2,683.2	1.7	636.3	119.8	—	—	218.2	13,036.2
1961 Jan.	4,981.1	3,630.7	61.6	881.4	203.9	—	—	203.5	11,936.2

*) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — *) Until 31 July 1957 "counterpart funds" only. — *) Including Postal Cheque and Postal Savings Bank offices. — *) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — *) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote *) to Table I 2. — *) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote *) to Table I 2. — *) As from January 1959 included in "foreign business". — *) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business". — *) Excluding amounts employed in foreign money-market paper.

For data on reserve ratios
see Section IV.

5. Minimum Reserve Statistics *) *)

Amounts in millions of DM

Month	Total	Banking groups										Reserve classes						
		of which:				Central giro institutions	Savings banks	Central institutions of agricultural credit cooperatives	Agricultural credit-cooperatives	Central institutions of industrial credit cooperatives	Industrial credit-cooperatives	All other credit institutions subject to the reserve requirement	1	2	3	4		
		Commercial banks	Big banks ¹⁾	State, regional and local banks	Private bankers								(DM 300 million and over)	(DM 30 to under 300 million)	(DM 30 million)	(under DM 3 million)		
Liabilities subject to the reserve requirement																		
1960	Jan.	91,705.7	34,380.1	19,682.3	11,413.1	2,774.4	510.3	4,015.9	39,003.5	7,433.9	155.2	5,768.3	948.8	41,644.4	28,726.4	15,356.3	5,978.6	
	Feb.	92,633.6	34,346.0	19,715.5	11,369.7	2,760.5	500.3	3,984.7	39,822.7	7,538.4	148.4	5,875.8	917.6	42,174.2	29,254.6	15,189.7	6,015.1	
	March	93,319.7	34,130.9	19,590.2	11,289.4	2,734.4	516.9	3,851.8	40,724.9	7,629.4	131.8	5,951.5	899.4	41,873.3	30,116.7	15,323.7	6,006.0	
	April	94,074.2	34,503.1	19,827.9	11,352.4	2,797.9	524.9	3,679.1	41,051.7	7,736.0	124.8	6,006.0	973.5	41,673.1	31,065.7	15,242.9	6,092.5	
	May	95,297.8	35,204.3	20,219.9	11,430.4	2,821.1	528.9	3,738.5	41,151.6	7,804.0	127.1	6,138.1	973.2	42,870.3	30,991.1	15,307.9	6,128.5	
	June	96,899.9	34,938.0	20,145.8	11,465.4	2,807.0	519.8	3,753.1	42,008.1	7,874.6	123.5	6,200.4	1,002.2	42,926.9	31,416.8	15,456.7	6,099.5	
	July	96,951.9	35,808.2	20,432.1	11,930.6	2,934.4	511.1	3,807.8	42,024.9	7,888.6	123.5	6,222.4	1,076.5	43,737.3	31,518.2	15,650.4	6,046.0	
	Aug.	97,686.0	35,664.4	20,203.5	11,978.6	2,965.5	516.8	3,792.2	42,664.8	7,959.9	121.3	6,353.8	1,129.6	43,434.4	32,417.1	15,743.4	6,091.1	
	Sept.	98,340.5	35,416.1	19,958.8	11,993.4	2,999.9	524.0	3,784.6	43,322.4	8,109.7	126.3	6,444.1	1,140.0	44,540.4	31,711.9	15,934.2	6,153.8	
	Oct.	98,201.1	35,228.2	19,765.7	11,942.5	2,991.9	528.1	3,739.5	43,299.3	8,236.3	129.7	6,442.9	1,123.2	44,021.4	32,198.9	15,799.5	6,181.3	
	Nov.	99,827.5	36,184.0	20,346.7	12,222.4	3,072.4	542.5	3,734.4	43,765.1	8,359.9	129.0	6,553.6	1,102.5	45,235.8	32,450.0	15,879.3	6,262.4	
	Dec.	100,537.8	36,083.4	20,172.7	12,321.7	3,067.9	521.1	3,739.8	43,481.1	7,970.0 ^{a)}	129.0	6,585.8	1,112.5	45,387.7	32,949.0	15,981.7	6,219.4	
1961	Jan.	102,647.7	36,989.8	20,579.0	12,693.2	3,149.1	568.5	3,826.8	45,230.9	456.7	8,097.0	164.0	6,716.8	1,165.7	46,056.7	34,072.4	16,235.3	6,283.3
Reserve required																		
1960	Jan.	8,924.1	4,065.4	2,395.7	1,303.0	311.1	55.6	471.1	3,233.9	532.3	17.5	501.9	102.0	4,648.3	2,637.6	1,229.6	408.6	
	Feb.	8,951.6	4,023.4	2,368.2	1,292.7	308.2	54.3	463.6	3,300.3	538.5	17.6	510.6	96.6	4,662.4	2,674.1	1,204.9	410.3	
	March	10,468.7	4,638.8	2,736.3	1,484.7	353.6	64.2	520.2	3,942.1	635.4	17.6	602.7	110.1	5,378.3	3,200.9	1,413.2	476.3	
	April	10,569.2	4,708.4	2,784.6	1,495.4	363.2	65.2	499.3	3,974.7	642.7	16.5	608.8	118.8	5,365.8	3,312.2	1,408.5	482.7	
	May	10,718.1	4,780.5	2,838.9	1,510.4	365.9	65.3	506.0	4,022.5	649.0	16.7	624.6	118.8	5,522.6	3,292.8	1,417.1	485.6	
	June	11,785.1	5,240.5	3,108.7	1,662.7	397.7	71.4	564.3	4,424.9	713.1	17.8	688.0	136.5	6,060.5	3,644.8	1,555.7	524.1	
	July	12,161.4	5,473.2	3,184.0	1,776.6	437.2	75.4	585.5	4,479.0	739.7	18.2	707.0	158.8	6,234.4	3,731.9	1,651.2	543.9	
	Aug.	12,285.3	5,437.4	3,131.2	1,788.0	441.3	76.9	576.2	4,595.8	752.0	17.9	734.9	171.1	6,192.4	3,873.5	1,666.0	553.4	
	Sept.	12,390.0	5,379.4	3,066.6	1,782.2	452.4	79.2	572.0	4,714.2	781.7	18.9	750.9	172.9	6,292.3	3,812.9	1,715.0	569.8	
	Oct.	12,319.4	5,348.3	3,044.8	1,772.8	450.8	79.9	564.6	4,666.1	804.8	19.8	745.1	170.7	6,202.7	3,847.7	1,685.8	583.2	
	Nov.	12,618.6	5,541.4	3,156.4	1,836.1	466.3	82.6	566.2	4,739.2	821.1	20.0	766.2	164.5	6,429.2	3,887.5	1,708.0	593.9	
	Dec.	12,332.1	5,421.3	3,101.1	1,808.7	438.8	72.7	563.9	4,692.9	58.0 ^{b)}	18.4	729.9	148.6	6,379.3	3,808.9	1,609.9	534.0	
1961	Jan.	12,608.7	5,603.7	3,205.2	1,863.8	454.8	79.9	581.9	4,728.2	61.5	707.8	24.2	742.8	158.6	6,504.6	3,935.8	1,630.8	537.5
Average reserve ratio (required reserve in per cent of liabilities subject to the reserve requirement)																		
1960	Jan.	9.7	11.8	12.2	11.4	11.2	10.9	11.7	8.3	7.2	11.3	8.7	10.8	11.2	9.2	8.0	6.8	
	Feb.	9.7	11.7	12.0	11.4	11.2	10.9	11.6	8.3	7.1	11.9	8.7	10.6	11.1	9.1	7.9	6.8	
	March	11.2	13.6	14.0	13.2	12.9	12.4	13.6	9.7	8.3	13.4	10.1	12.2	12.8	10.6	9.2	7.9	
	April	11.2	13.6	14.0	13.2	13.0	12.4	13.6	9.7	8.3	13.2	10.1	12.2	12.9	10.7	9.2	7.9	
	May	11.2	13.7	14.0	13.2	13.0	12.3	13.5	9.7	8.3	13.1	10.2	12.2	12.9	10.6	9.3	7.9	
	June	12.3	15.0	15.4	14.5	14.2	13.7	15.0	10.5	9.1	14.4	11.1	13.6	14.1	11.6	10.1	8.6	
	July	12.5	15.3	15.6	14.9	14.9	14.8	15.4	10.7	9.4	14.7	11.4	14.8	14.3	11.8	10.6	9.0	
	Aug.	12.6	15.2	15.5	14.9	14.9	14.9	15.2	10.8	9.4	14.8	11.6	15.1	14.3	11.9	10.6	9.1	
	Sept.	12.6	15.2	15.4	14.9	15.1	14.9	15.1	10.9	9.6	15.0	11.7	15.2	14.1	12.0	10.8	9.3	
	Oct.	12.5	15.2	15.4	14.8	15.1	15.1	15.1	10.8	9.8	15.3	11.6	15.2	14.1	11.9	10.7	9.4	
	Nov.	12.6	15.3	15.5	15.0	15.2	15.2	15.2	10.8	9.8	15.5	11.7	14.9	14.2	12.0	10.8	9.5	
	Dec.	12.3	15.0	15.4	14.7	14.3	14.0	15.1	10.5	8.8	14.3	11.1	13.4	14.1	11.6	10.1	8.6	
1961	Jan.	12.3	15.1	15.6	14.7	14.4	14.1	15.2	10.5	8.7	14.8	11.1	13.6	14.1	11.6	10.0	8.6	
Excess reserves																		
1960	Jan.	134.2	74.7	22.7	32.4	17.0	2.6	4.9	18.3	5.8	0.7	11.1	18.7	50.9	31.0	37.3	15.0	
	Feb.	92.5	42.7	14.3	14.1	11.4	2.9	3.9	16.4	7.4	0.5	11.1	10.5	24.0	24.0	33.1	11.4	
	March	125.5	56.4	17.3	25.9	9.8	3.4	5.9	11.7	5.5	0.8	9.2	36.0	42.1	39.9	32.6	10.9	
	April	102.8	54.0	14.2	26.7	9.4	3.7	3.0	12.2	6.2	0.4	10.3	16.7	33.7	23.1	34.8	11.2	
	May	144.4	66.4	21.6	30.9	11.1	2.8	6.0	16.0	7.5	1.1	11.8	35.6	50.9	48.7	32.8	12.0	
	June	121.1	59.1	13.1	33.1	10.3	2.6	7.5	13.9	7.1	1.0	11.5	21.0	46.5	33.5	29.1	12.0	
	July	202.4	98.6	30.1	53.5	11.3	3.7	8.7	19.7	8.4	1.0	15.0	51.0	80.6	72.6	38.0	11.2	
	Aug.	89.0	36.2	6.0	19.2	9.1	1.9	4.8	13.9	8.1	1.0	11.7	13.3	19.5	26.7	31.1	11.7	
	Sept.	104.0	51.9	15.1	25.1	9.6	2.1	4.8	9.5	6.7	0.5	10.8	19.8	39.8	24.7	27.5	12.0	
	Oct.	105.0	42.1	14.8	15.9	10.0	2.4	6.9	16.2	7.9	0.6	12.1	18.2	32.9	28.2	32.1	11.8	
	Nov.	96.3	42.9	14.6	16.7	9.6	2.0	4.9	14.9	6.5	0.6	11.6	14.9	32.0	24.0	30.3	10.0	
	Dec.	186.5	86.7	24.0	40.4	16.9	5.4											

II. Deutsche Bundesbank
B. Return

B. Return of the
in millions

Date of return	Gold	Balances at foreign banks and money-market investments abroad ^{1) 4)}		Foreign notes and coin, foreign bills and cheques ¹⁾	Other claims on foreign countries ^{2) 5)}	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest- bearing Treasury bonds			Advances against securities
		total	including: ear- marked						total	Federal Govern- ment and Federal Special Funds	Länder	
1957 Sep. 30 ⁶⁾	10,032.6	8,304.1	.	230.5	5,793.7	69.3	87.6	1,246.6	6.0	6.0	—	44.1
Dec. 31	10,602.5	6,603.9	.	174.3	6,460.6	63.1	173.6	1,366.1	153.7	153.7	—	53.3
1958 Mar. 31	10,260.6	6,763.3	.	151.5	6,250.3	81.8	81.0	1,248.6	93.4	93.4	—	30.1
June 30	10,695.3	7,040.7	.	143.8	6,658.7	88.8	106.3	1,445.9	93.4	93.4	—	46.6
Sep. 30	10,834.9	8,799.4 ⁴⁾	996.1	130.0	— ⁵⁾	78.8	93.5	765.0	83.0	83.0	—	22.5
Dec. 31	10,963.3	9,310.7	966.9	152.6	—	85.1	191.6	722.5	100.0	100.0	—	63.9
1959 Jan. 31	11,125.9	8,504.3	968.3	138.1	—	119.2	94.7	741.0	28.3	28.3	—	23.7
Feb. 28	11,125.9	8,187.6	962.6	132.1	—	121.5	91.4	583.8	—	—	—	78.7
Mar. 31	11,126.0	6,669.9	707.8	127.3	—	99.1	103.4	525.3	—	—	—	31.0
Apr. 30	11,126.0	6,042.3	708.3	130.6	—	103.7	101.4	732.1	16.0	16.0	—	29.0
May 31	11,149.8	6,501.8	705.9	117.6	—	93.4	100.6	847.7	2.0	2.0	—	23.4
June 30	11,232.9	6,417.8	440.7	115.9	—	96.9	113.1	782.0	196.5	196.5	—	31.7
July 31 ⁸⁾	11,305.1	6,344.9	440.7	150.3	—	97.6	102.7	448.2	31.0	31.0	—	14.8
Aug. 31	11,303.8	5,966.5	352.6	136.6	—	109.5	110.9	658.3	2.0	2.0	—	22.9
Sep. 30	10,871.5	6,030.7	352.6	149.4	—	109.6	122.5	1,363.1	20.0	20.0	—	25.7
Oct. 31	10,904.8	6,424.0	352.6	129.9	—	103.8	113.8	1,136.3	3.0	3.0	—	18.3
Nov. 30	10,904.8	7,251.8	352.6	123.9	—	92.5	129.0	1,333.8	35.5	35.5	—	28.3
Dec. 31	10,934.0	8,248.9	347.8	130.0	—	88.3	226.2	853.3	80.0	80.0	—	234.4
1960 Jan. 31	10,935.3	7,871.6	347.8	129.8	—	124.1	99.3	1,370.2	—	—	—	28.8
Feb. 29	10,997.0	8,136.8	347.8	130.6	—	127.8	108.2	1,207.2	34.0	34.0	—	45.0
Mar. 31	11,069.8	8,815.5	347.8	160.5	—	119.7	126.0	1,972.4	25.0	25.0	—	31.2
Apr. 30	11,197.3	9,697.1	347.8	137.1	—	115.0	116.2	1,055.2	2.0	2.0	—	42.4
May 31	11,365.3	10,209.8	347.8	156.0	—	111.3	125.8	1,240.3	5.0	5.0	—	28.4
June 30	11,488.3	11,659.2	347.8	173.8	—	103.9	116.4	1,663.0	40.6	40.6	—	47.6
July 31	11,645.3	12,607.2	347.8	140.9	—	89.2	121.6	1,646.1	—	—	—	28.0
Aug. 31	11,881.6	13,552.4	259.9	133.3	—	96.6	126.2	1,259.1	2.3	2.3	—	25.7
Sep. 30	11,982.1	14,512.4	259.9	156.5	—	92.8	115.0	2,323.4	15.0	15.0	—	49.1
Oct. 31	12,091.0	15,419.8	259.9	160.7	—	89.5	140.8	1,335.1	11.0	11.0	—	25.6
Nov. 30	12,209.1	15,589.8	259.9	165.4	—	82.6	150.1	1,830.4	28.9	28.9	—	41.6
Dec. 7	12,256.1	15,605.5	259.9	157.9	—	76.8	137.4	2,298.3	138.7	138.7	—	199.8
Dec. 15	12,256.1	15,929.4	259.9	174.4	—	83.0	140.3	1,801.8	69.8	69.8	—	59.2
Dec. 23	12,256.9	16,005.5	259.9	167.8	—	87.4	102.4	1,349.6	29.7	29.7	—	108.9
Dec. 31	12,285.9	15,905.2	259.3	157.2	—	90.6	193.0	1,283.3	136.3	136.3	—	419.0
1961 Jan. 7	12,337.7	15,420.8	259.3	149.8	—	114.4	118.2	1,235.0	121.3	121.3	—	105.3
Jan. 15	12,398.8	15,758.5	259.3	159.8	—	135.4	126.6	1,518.6	55.6	55.6	—	125.9
Jan. 23	12,400.2	15,283.7	259.3	167.3	—	153.4	101.2	1,843.4	25.2	25.2	—	147.4
Jan. 31	12,400.2	15,474.7	259.3	163.9	—	121.1	123.8	1,834.6	1.2	1.2	—	26.0
Feb. 7	12,400.2	15,529.0	259.3	154.7	—	131.3	121.3	2,080.2	0.4	0.4	—	34.6
Feb. 15	12,447.3	15,477.7	259.3	131.9	—	149.0	144.6	1,537.1	—	—	—	31.6

¹⁾ For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — ²⁾ Apart from credit balances with the European Payments Union the item contains

³⁾ From 23 September 1957 including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank at foreign banks, until 30 June 1958 contained in this item, have been included as from 7 July 1958 in the item "Balances at foreign banks", while the other claims

footnote ⁵⁾. — ⁶⁾ Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — ⁷⁾ As from 7 July 1959

Date of return	Bank notes in circulation	total	Credit institutions (including Postal Cheque and Postal Savings Bank offices)	Berlin Central Bank	Deposits ⁸⁾			Public depositors			other German depositors	Foreign depositors ^{2) 4)}
					total	Federal Government and Federal Special Funds ¹⁾	Länder	other public depositors				
1957 Sep. 30 ⁶⁾	15,928.5	11,906.2	5,623.6	—	5,471.9	4,963.4	460.7	47.8	179.7	632.0	—	631.3
Dec. 31	16,132.9	12,206.2	7,108.9	—	4,616.3	4,093.1	491.4	31.8	229.7	251.3	—	—
1958 Mar. 31	16,653.4	10,484.2	5,814.7	—	4,195.9	3,421.8	730.6	43.5	231.5	242.1	—	—
June 30	16,973.8	11,209.5	5,989.5	—	4,800.9	4,023.9	743.8	33.2	214.7	204.4	—	—
Sep. 30	17,273.3	10,619.8	5,773.6	—	4,648.8	4,091.3	517.4	40.1	197.4	208.6	—	—
Dec. 31	17,661.5	13,037.2	8,243.1	—	4,585.5	4,024.9	526.2	34.4	—	—	—	—
1959 Jan. 31	17,204.9	11,568.2	6,289.1	—	5,088.4	4,546.2	520.8	21.4	190.7	—	—	—
Feb. 28	17,618.5	11,248.2	6,160.9	—	4,891.7	4,263.4	607.2	21.1	195.6	216.7	—	—
Mar. 31	17,924.6	9,399.4	6,310.6	—	2,872.1	1,852.7	978.7	40.7	216.7	—	—	—
Apr. 30	18,161.6	7,909.3	6,032.6	—	1,692.0	1,095.0	578.5	18.5	184.7	—	—	—
May 31	18,139.0	9,527.5	6,691.8	—	2,632.6	1,916.8	687.9	27.9	203.1	—	—	—
June 30	18,215.2	9,478.3	6,559.5	—	2,697.0	1,749.6	898.7	48.7	221.8	—	—	—
July 31 ⁸⁾	18,668.8	8,762.6	6,261.6	—	2,288.5	1,495.8	768.0	24.7	212.5	—	—	—
Aug. 31	18,646.4	8,763.0	6,380.3	—	2,164.0	1,590.3	547.5	26.2	218.7	—	—	—
Sep. 30	18,723.3	9,346.2	6,459.2	—	2,669.9	1,668.0	963.0	38.9	217.1	—	—	—
Oct. 31	18,708.5	8,251.3	6,204.4	—	1,829.3	1,133.4	667.6	28.3	217.6	217.6	—	—
Nov. 30	19,161.3	9,910.8	7,519.0	—	2,161.0	1,731.9	391.6	37.5	230.8	230.8	—	—
Dec. 31	19,045.7	11,604.6	9,343.8	—	2,039.0	922.4	1,069.9	46.7	221.8	221.8	—	—
1960 Jan. 31	18,629.2	11,177.8	7,895.7	—	3,070.5	1,665.0	1,380.2	25.3	211.6	—	—	—
Feb. 29	18,939.2	11,539.4	8,395.9	—	2,925.8	1,630.2	1,269.4	26.2	217.7	—	—	—
Mar. 31	19,276.1	12,839.1	9,428.1	—	3,186.3	1,493.2	1,654.2	38.9	224.7	—	—	—
Apr. 30	19,478.7	12,016.3	9,488.6	—	2,303.0	915.4	1,361.5	26.1	224.7	—	—	—
May 31	19,509.1	13,341.7	10,413.5	—	2,720.4	1,595.9	1,096.5	28.0	207.8	—	—	—
June 30	19,864.0	14,872.7	10,865.9	—	3,786.0	1,791.7	1,956.0	38.3	220.8	—	—	—
July 31	20,233.6	14,626.7	11,253.4	—	3,140.1	1,679.7	1,435.5	24.9	233.2	—	—	—
Aug. 31	20,124.4	14,392.7	11,288.2	—	2,896.5	1,664.0	1,216.4	16.1	208.0	—	—	—
Sep. 30	20,624.0	16,175.8	11,554.6	—	4,410.1	2,216.7	2,159.4	34.0	211.1	—	—	—
Oct. 31	20,310.7	16,513.2	11,653.6	—	4,640.7	2,747.5	1,865.5					

Assets																	
Cash advances				Securities	Equalisation claims and non-interest-bearing debt certificate			Credit to Federal Government for participation in international institutions	Short and medium-term loans to international institutions and consolidation loans ⁶⁾			Other assets	Date of return				
total	Federal Government and Federal Special Funds	Länder	other public authorities		Holding	note:			total	to I.B.R.D.	from liquidation of E.P.U. ⁷⁾						
						Equalisation claims purchased	returned in exchange for money-market paper										
104.7	—	61.5	43.2	172.5	3,659.9	169.5	5,247.8	390.8	•	•	•	447.1	1957 Sep. 30 ⁸⁾				
150.6	—	83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8	•	•	•	439.6	Dec. 31				
71.1	—	46.0	25.1	245.2	3,290.4	157.3	5,532.0	483.2	•	•	•	638.1	1958 Mar. 31				
64.4	—	52.0	12.4	229.1	2,611.3	151.6	6,205.7	609.2	•	•	•	587.8	June 30				
60.9	—	30.0	30.9	249.0	2,133.3	143.2	6,675.6	661.7	5,887.0 ⁶⁾	1,320.4	4,283.8	655.8	Sep. 30				
90.4	17.5	69.1	3.8	269.7	4,381.6	127.2	4,414.5	661.7	6,089.4	1,233.7	4,590.3	372.0	Dec. 31				
22.2	—	22.0	0.2	245.3	3,599.2	106.6	5,176.6	661.7	5,799.1	1,371.7	4,183.0	235.8	1959 Jan. 31				
21.2	—	6.1	15.1	232.3	4,171.6	106.5	4,604.3	661.7	5,792.1	1,371.7	4,179.5	282.9	Feb. 28				
23.4	—	4.0	19.4	235.0	3,900.8	106.5	4,879.5	661.7	5,729.6	1,371.7	4,118.2	562.7	Mar. 31				
118.9	58.6	33.9	26.4	228.4	3,207.6	106.3	5,572.8	661.7	5,526.2	1,371.7	3,918.7	419.8	Apr. 30				
441.2	408.2	23.4	9.6	239.6	3,520.7	106.3	5,259.8	661.7	5,505.1	1,371.7	3,909.2	741.9	May 31				
552.0	535.9	15.8	0.3	239.9	3,746.0	104.2	5,032.6	661.7	5,404.9	1,371.7	3,810.6	622.6	June 30				
652.6	610.8	29.8	12.0	239.3	4,124.1	104.2	4,654.5	661.7	5,344.4	1,371.7	3,759.8	640.9	July 31 ⁸⁾				
739.4	688.7	29.4	21.3	238.7	4,151.9	104.1	4,626.8	675.6	5,237.6	1,371.7	3,670.9	676.3	Aug. 31				
36.3	32.5	3.7	0.1	238.4	4,416.4	103.2	4,361.4	1,175.2	5,295.3	1,488.8	3,617.9	762.7	Sep. 30				
43.7	—	20.7	23.0	235.6	3,454.4	103.1	5,323.5	1,181.3	5,162.2	1,498.8	3,481.6	531.5	Oct. 31				
40.7	—	27.5	13.2	235.8	4,183.7	103.1	4,594.2	1,181.3	5,162.1	1,488.8	3,480.9	788.2	Nov. 30				
265.1	244.8	—	20.3	234.6	5,731.0	102.1	3,045.5	1,210.7	4,816.5	1,485.5	3,156.0	311.2	Dec. 31				
4.4	—	1.7	2.7	234.7	5,200.9	102.1	3,575.6	1,210.7	4,538.6	1,381.3	2,994.4	491.8	1960 Jan. 31				
351.5	342.5	5.9	3.1	235.5	5,267.6	92.2	3,499.1	1,225.4	4,517.9	1,381.3	2,993.6	542.9	Feb. 29				
161.8	148.6	—	13.2	228.6	5,419.4	91.2	3,346.5	1,247.5	4,508.8	1,381.3	2,984.6	649.6	Mar. 31				
10.1	—	—	10.1	225.8	5,061.9	90.9	3,703.7	1,262.2	4,466.8	1,406.3	2,915.5	320.9	Apr. 30				
15.1	—	—	15.1	225.5	5,139.0	90.9	3,626.8	1,321.0	4,497.1	1,441.3	2,914.7	567.9	May 31				
17.5	—	—	17.5	224.0	5,095.7	89.6	3,668.8	1,335.7	4,445.5	1,481.3	2,832.3	698.3	June 30				
11.3	—	—	11.3	234.1	4,558.0	89.4	4,206.3	1,335.7	4,239.0	1,481.3	2,637.7	599.8	July 31				
3.5	—	—	3.5	223.9	3,661.1	89.4	5,102.6	1,339.9	3,808.2	1,506.3	2,180.7	694.9	Aug. 31				
4.9	—	—	4.9	224.1	3,978.4	89.4	4,786.2	1,339.9	3,737.7	1,531.3	2,088.7	566.1	Sep. 30				
14.3	—	—	14.3	224.3	4,027.8	89.1	4,736.6	1,339.9	3,672.1	1,537.5	2,014.0	527.5	Oct. 31				
11.9	—	—	11.9	224.0	3,107.6	89.1	5,656.8	1,360.9	3,693.5	1,562.5	2,010.9	727.4	Nov. 30				
3.7	—	—	3.7	233.9	3,185.2	89.1	5,579.2	1,360.9	3,693.0	1,562.5	2,010.9	295.5	Dec. 7				
9.8	—	—	9.8	323.9	3,321.4	89.1	5,443.0	1,360.9	3,682.4	1,562.5	2,010.9	284.8	Dec. 15				
7.9	—	—	7.9	324.4	3,290.6	89.1	5,473.8	1,360.9	3,679.2	1,562.5	2,010.1	860.9	Dec. 23				
79.1	78.0	—	1.1	323.6	3,561.1	88.6	5,203.1	1,387.2	3,657.3	1,560.1	1,992.7	369.9	Dec. 31				
126.2	113.2	—	13.0	323.4	3,163.6	78.7	5,590.7	1,429.2	3,649.8	1,560.1	1,992.7	389.0	1961 Jan. 7				
10.7	—	—	10.7	323.8	3,341.6	78.7	5,412.7	1,429.2	3,421.6	1,560.1	1,764.5	383.6	Jan. 15				
3.9	—	—	3.6	324.1	3,478.1	78.7	5,276.2	1,429.2	3,390.3	1,560.1	1,743.8	180.0	Jan. 23				
6.9	—	—	6.9	324.0	3,560.2	78.9	5,194.3	1,455.4	3,390.3	1,560.1	1,743.8	467.4	Jan. 31				
2.1	—	—	2.1	324.4	3,406.7	79.0	5,347.9	1,455.4	3,219.8	1,389.6	1,743.8	189.8	Feb. 7				
11.0	—	—	11.0	324.2	2,719.1	79.3	6,035.8	1,455.4	3,219.8	1,389.6	1,743.8	197.2	Feb. 15				

Deutsche Bundesbank for December 1957, pp. 30/31. — ¹⁾ The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central in particular the Bank's claims under consolidation agreements, earmarked credit balances abroad, and foreign securities not representing money-market investments. — bank, and its bills rediscounted at the Deutsche Bundesbank. — ⁴⁾ As from 7 July 1958 including earmarked balances at foreign banks; cf. footnote ⁵⁾. — ⁵⁾ Earmarked are shown in the new item "Loans to international institutions and consolidation loans". — ⁶⁾ Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. including Land Central Bank in the Saarland.

Liabilities												
Liabilities in respect of foreign business ⁴⁾			Reserves	Capital	Other liabilities	Total of balance sheet	Note:		Total of notes and coin in circulation	Date of return		
total	Deposits of foreign depositors	other					Amounts placed to reserve for specific liabilities					
1.134.4	•	•	600.9	436.0	290.0	293.5	31,338.5	18,372.3	17,036.8	1957 Sep. 30 ⁸⁾		
1.274.3	•	•	595.4	436.0	290.0	597.7	31,532.5	17,273.2	17,273.2	Dec. 31		
910.2	•	•	570.7	436.0	290.0	344.1	29,688.6	17,782.7	17,782.7	1958 Mar. 31		
757.2	•	•	655.8	491.6	290.0	45.4	30,423.3	18,108.8	18,108.8	June 30		
1.073.4 ⁴⁾	560.5	512.9	655.8	491.6	290.0	50.9	30,454.8	18,432.8	18,432.8	Sep. 30		
1.136.4	550.3	586.1	655.8	491.6	290.0	182.0	33,454.5	18,858.3	18,858.3	Dec. 31		
1.039.7	449.3	590.4	655.8	491.6	290.0	88.3	31,338.5	18,372.3	18,372.3	1959 Jan. 31		
1.081.2	497.5	583.7	655.8	491.6	290.0	97.5	31,482.8	18,785.6	18,785.6	Feb. 28		
920.4	657.2	263.2	655.8	491.6	290.0	107.4	29,789.2	19,121.5	19,121.5	Mar. 31		
881.7	575.7	306.0	671.6	522.2	290.0	7.3	28,443.7	19,349.2	19,349.2	Apr. 30		
787.1	463.4	323.7	671.6	522.2	290.0	9.1	29,946.5	19,340.2	19,340.2	May 31		
898.1	592.8	305.3	671.6	522.2	290.0	138.5	30,213.9	19,419.7	19,419.7	June 30		
1.037.5	658.6	378.9	671.6	522.2	290.0	184.9	30,157.6	19,920.7	19,920.7	July 31 ⁸⁾		
908.6	472.6	436.0	671.5	522.2	290.0	222.3	30,024.0	19,875.3	19,875.3	Aug. 31		
805.9	377.2	428.7	671.2	522.2	290.0	252.0	30,610.8	19,962.0	19,962.0	Sep. 30		
788.7	379.0	409.7	671.2	522.2	290.0	210.7	29,442.6	19,958.2	19,958.2	Oct. 31		
702.6	305.8	396.8	671.2	522.2	290.0	233.3	31,491.4	20,430.6	20,430.6	Nov. 30		
672.5	299.4	373.1	671.2	522.2	290.0	558.0	33,364.2	20,324.2	20,324.2	Dec. 31		
694.1	312.9	381.2	655.0	522.2	290.0	271.9	32,240.2	19,880.8	19,880.8	1960 Jan. 31		
691.1	293.3	397.8	655.0	522.2	290.0	288.5	32,925.4	20,192.5	20,192.5	Feb. 29		
635.8	232.7	403.1	655.0	522.2	290.0	317.6	34,535.8	20,546.7	20,546.7	Mar. 31		
522.5	350.9	171.6	655.0	522.2	290.0	224.8	33,709.5	20,760.4	20,760.4	Apr. 30		
435.1	272.1	163.0	806.0	562.3	290.0	63.3	35,007.5	20,799.2	20,799.2	May 31		
478.1	345.4	132.7	806.0	562.3	290.0	236.6	37,109.7</					

III. Credit Institutions

A. Lendings, Security Holdings, Deposits

III. Credit

A. Lendings, Security

1. Lendings to Non-banks

(excluding Treasury bill
in millions)

End of year or month	Number of reporting institutions ²⁾	Lendings to non-banks							Lendings to non-banks				
		Short-term lendings							Business and private				
		Debtors			Discount credits (not including Treasury bills)	Medium-term lendings ³⁾	Long-term lendings ⁴⁾	Total	Debtors			Discount credits	
		Total	Total	Acceptance credits					Total	Total	Acceptance credits	Credits in current account and other credits	
All Banking Groups¹⁾													
1949	3,540	9,858.9	6,793.8	2,078.5	4,715.3	3,065.1	2,660.7	9,299.8	6,354.7	1,996.8	4,357.9	2,945.1	
1950	3,621 ⁵⁾	13,897.3	8,736.3	2,416.4	6,319.9	5,161.0	1,070.5	6,396.7	13,486.2	8,447.3	2,410.4	6,036.9	5,038.9
1951	3,795 ⁶⁾	16,320.3	9,013.5	1,738.6	7,274.9	7,306.8	1,651.2	10,082.4	15,886.0	8,699.8	1,738.5	6,961.3	7,186.2
1952	3,782	19,856.3	10,751.2	1,303.5	9,447.7	9,105.1	2,291.9	14,261.1	19,465.7	10,392.8	1,303.5	9,089.3	9,072.9
1953	3,781	22,477.6	12,434.2	1,129.0	11,305.2	10,043.4	3,707.4	19,942.6	22,165.3	12,163.3	1,129.0	11,034.3	10,002.0
1954	3,787	26,033.5	14,391.2	1,099.9	13,291.3	11,642.3	4,402.8	27,515.9 ⁸⁾	25,716.7	14,112.7	1,099.8	13,012.9	11,604.0
1955	3,631 ⁷⁾	28,995.1	15,441.3	1,193.6	14,247.7	13,553.5	5,185.3	37,171.9	26,669.2	15,182.7	1,193.6	13,989.1	13,486.5
1956	3,658	30,617.2	16,481.7	1,028.9	15,452.8	14,135.5	6,184.2	44,361.9 ⁹⁾	30,184.1	16,118.2	1,028.9	15,089.3	14,065.9
1957	3,658	32,341.1	17,658.7	926.1	16,732.6	14,682.4	6,722.4	50,758.6	31,716.3	17,129.4	926.1	16,203.3	14,586.9
1958	3,663	32,529.8	18,195.4	670.0	17,525.4	14,334.4	7,850.3	60,234.7	31,998.2	17,724.7	670.0	17,054.7	14,273.5
1959 Dec.	3,678	35,237.2 ¹⁰⁾	19,649.4	816.6	18,832.8	15,587.8 ¹⁰⁾	10,810.1	71,947.8	34,916.2 ¹⁰⁾	19,391.8	816.6	18,575.2	15,524.4 ¹⁰⁾
Dec. ¹¹⁾	3,749	35,845.4 ¹⁰⁾	19,843.0	816.6	19,026.4	16,002.4 ¹⁰⁾	10,949.4	73,198.2	35,524.0 ¹⁰⁾	19,585.0	816.6	18,768.4	15,939.0 ¹⁰⁾
1960 Jan. ¹²⁾	3,757	35,847.3	20,440.5	803.3	19,637.2	15,406.8	10,984.3	73,974.9	35,445.7	20,102.7	803.3	19,299.4	15,343.0
Feb.	3,766	36,526.8	20,985.1	783.1	20,202.0	15,541.7	11,036.6	74,785.0	36,034.4	20,551.8	783.1	19,768.7	15,482.6
Mar.	3,770	37,226.7	21,411.2	747.9	20,663.3	15,815.5	11,117.8	75,460.3	36,691.4	20,939.3	747.9	20,191.4	15,752.1
April	3,774	37,295.8	21,496.0	737.1	20,758.9	15,799.8	11,366.3	76,233.8	36,813.4	21,088.9	737.1	20,351.8	15,724.5
May	3,777	37,561.8	21,660.0	733.5	20,926.5	15,901.8	11,538.1	77,477.0	37,030.5	21,213.9	733.5	20,480.4	15,816.6
June	3,779	38,633.6	22,910.1	669.8	22,240.3	15,723.5	11,601.3	78,152.1	38,062.2	22,427.1	669.8	21,757.3	15,635.1
July	3,781	38,496.5	22,584.0	641.3	21,942.7	15,912.5	11,686.1	79,308.5	37,993.8	22,167.3	641.3	21,526.0	15,826.5
Aug.	3,784	38,215.7	22,521.1	618.3	21,902.8	15,694.6	11,848.0	80,298.8	37,767.6	22,150.6	618.3	21,532.3	15,617.0
Sep.	3,783	39,707.6	23,686.0	621.3	23,064.7	16,021.6	12,005.4	81,041.4	39,249.6	23,295.6	621.3	22,679.7	15,888.1
Oct.	3,792	39,681.7	23,734.7	617.2	23,117.5	15,947.0	12,108.2	82,098.9	39,185.0	23,296.9	617.2	22,679.7	15,888.1
Nov.	3,793	40,101.8	24,049.6	627.7	23,421.9	16,052.2	12,221.8	83,201.1	39,630.7	23,632.3	627.7	23,004.8	15,998.2
Dec. ²¹⁾	3,792	41,410.1	24,071.2	670.6	23,400.6	17,338.9	12,451.4	84,097.5	41,001.6	23,702.4	670.6	23,031.8	17,299.2
1961 Jan. ²¹⁾	...	41,499.6	...	...	...	12,491.7	85,056.4	40,796.1	...	...	...	...	...
Commercial Banks													
1956 Dec.	349	18,634.1	9,060.3	901.8	8,158.5	9,573.8	1,725.1	4,768.4	18,563.5	9,022.4	901.8	8,120.6	9,541.1
1957 Dec.	339 ¹⁰⁾	19,497.3	9,788.7	805.2	8,983.5	9,708.6	2,055.7	5,199.9	19,388.8	9,719.3	805.2	8,914.1	9,669.3
1958 Dec.	328 ¹⁴⁾	19,413.3	9,860.6	562.1	9,298.5	9,552.7	2,692.5	5,949.3	19,308.7	9,791.3	562.1	9,229.2	9,517.4
1959 Dec.	328	20,928.2	10,639.3	669.8	9,969.5	10,288.9	4,185.7	6,876.9	20,849.1	10,600.4	669.8	9,936.0	10,242.7
Dec. ¹⁵⁾	335	21,221.8	10,710.9	669.8	10,041.1	10,510.9	4,213.5	6,992.4	21,136.4	10,671.7	669.8	10,001.9	10,464.7
1960 Sep. ¹⁶⁾	338	23,367.3	13,381.0	545.1	12,835.9	9,986.3	4,608.9	7,520.2	23,277.1	13,347.6	545.1	12,802.5	9,929.5
Oct.	339	23,296.8	13,410.9	539.0	12,871.9	9,885.9	4,592.9	7,590.2	23,215.4	13,377.9	539.0	12,838.9	9,837.5
Nov.	338	23,523.9	13,537.5	531.2	13,006.3	9,986.4	4,630.4	7,636.1	23,444.2	13,502.1	531.2	12,970.9	9,942.1
Dec.	337	24,847.4	13,628.8	561.4	13,067.4	11,218.6	4,678.9	7,674.1	24,754.0	13,565.3	561.4	13,003.9	11,188.7
Big Banks¹⁾ (+)													
1956 Dec.	12	10,210.8	4,763.1	469.9	4,293.2	5,447.7	928.7	1,151.9	10,198.1	4,751.5	469.9	4,281.6	5,446.6
1957 Dec.	810 ¹⁰⁾	10,327.5	4,944.2	399.8	4,544.4	5,383.3	1,078.0	1,109.2	10,298.7	4,917.4	399.8	4,517.6	5,381.3
1958 Dec.	6 ¹²⁾	9,881.7	4,723.2	281.0	4,442.2	5,158.5	1,355.0	1,107.0	9,845.5	4,688.4	281.0	4,407.4	5,157.1
1959 Dec.	6	10,646.5	5,049.6	349.8	4,699.8	5,596.9	2,179.1	1,210.1	10,628.3	5,032.2	349.8	4,684.2	5,596.1
1960 Sep. ¹⁶⁾	6	11,603.1	6,524.2	293.9	6,230.3	5,078.9	2,353.1	1,294.9	11,585.7	6,507.7	293.9	6,213.8	5,078.0
Oct.	6	11,502.8	6,478.8	283.2	6,195.6	5,024.0	2,335.4	1,298.1	11,485.0	6,461.8	283.2	6,178.6	5,023.2
Nov.	6	11,630.5	6,552.6	271.3	6,281.3	5,077.9	2,382.1	1,304.6	11,608.6	6,531.6	271.3	6,260.3	5,077.0
Dec.	6	12,316.2	6,693.4	270.8	6,422.6	5,622.8	2,382.8	1,302.0	12,282.9	6,660.8	270.8	6,390.0	5,622.1
State, Regional and Local Banks¹⁾ (+)													
1956 Dec.	86	5,713.2	2,965.0	229.1	2,735.9	2,748.2	604.6	3,258.8	5,676.1	2,943.4	229.1	2,714.3	2,732.7
1957 Dec.	85	6,233.5	3,347.1	202.8	3,144.3	2,886.4	703.6	3,728.0	6,175.9	3,313.4	202.8	3,110.6	2,862.5
1958 Dec.	79 ¹³⁾	6,436.7	3,534.8	153.1	3,381.7	2,901.9	989.1	4,426.2	6,384.5	3,500.9	153.1	3,347.8	2,883.6
1959 Dec.	79	6,962.1	3,985.5	156.3	3,709.2	3,096.6	1,578.5	5,194.2	6,909.0	3,844.5	156.3	3,688.2	3,064.5
1960 Sep. ¹⁶⁾	86	7,981.8	4,784.2	115.2	4,669.0	3,197.6	1,788.1	5,680.6	7,934.1	4,768.3	115.2	4,653.1	3,165.8
Oct.	87	7,998.1	4,832.4	113.6	4,718.8	3,165.7	1,782.1	5,746.6	7,953.1	4,817.0	113.6	4,703.4	3,136.1
Nov.	87	8,030.4	4,822.9	114.5	4,708.4	3,207.5	1,784.8	5,781.0	7,987.0	4,809.2	114.5	4,694.7	3,177.8
Dec.	87	8,456.1	4,810.1	138.1	4,672.0	3,646.0	1,806.1	5,815.0	8,422.4	4,794.0	138.1	4,655.9	3,628.4
Private Bankers¹⁾ (+)													
1956 Dec.	222 ¹¹⁾	2,300.6	1,155.4	179.1	976.3	1,145.2	133.4	239.7	2,296.4	1,151.2	179.1	972.1	1,145.2
1957 Dec.	217	2,487.4	1,288.3	178.4	1,109.9	1,199.1	181.3	234.5	2,479.0	1,279.9	178.4	1,101.5	1,199.1
1958 Dec.	212	2,556.8	1,319.0	110.5	1,208.5	1,237.8	231.9	234.1	2,556.6	1,318.8	110.5	1,208.3	1,237.8
1959 Dec.	210	2,7											

Institutions

III. Credit Institutions

A. Lendings, Security Holdings, Deposits

Holdings, Deposits

and Credit Institutions *)

and security holdings) *)

of DM

comprise those to:

customers		Public authorities				Bank-to-bank credits						End of year or month		
Medium-term lendings ²⁾	Long-term lendings ⁴⁾	Short-term lendings			Medium-term lendings ²⁾	Long-term lendings ⁴⁾	Short-term lendings			Medium-term lendings ²⁾	Long-term lendings ⁴⁾			
		Total	Debtors (cash advances)	Discount credits (not including Treasury bills)			Total	Debtors	including: Acceptance credits					
All Banking Groups¹⁾														
2.253.4	559.1	439.1	120.0	407.3	1.618.3	609.8	23.2	1.008.5	306.0	1949				
941.3	5.518.7	411.1	289.0	122.1	1.898.5	789.5	19.5	1.109.0	116.5	2.245.3	1950			
1.457.0	8.575.7	434.3	313.7	120.6	1.506.7	2.193.6	15.2	1.411.5	194.1	3.056.0	1951			
1.952.0	12.052.4	390.6	358.4	32.2	2.208.7	2.763.7	10.3	1.943.2	373.4	4.238.2	1952			
3.182.1	16.610.2	312.9	270.9	41.4	525.3	3.322.4	2.754.4	1.191.7	24.6	1.585.7	392.4	5.434.0	1953	
3.923.0	22.459.2 ⁸⁾	316.8	278.5	38.3	479.8	5.056.7	2.874.7	1.236.5	36.3	1.638.2	699.3	7.298.4	1954	
4.775.0	29.839.0	325.9	258.6	67.8	410.3	7.322.9	5.519.8	1.485.1	47.5	2.034.7	667.9	9.317.4	1955	
5.715.0	35.385.2 ⁸⁾	433.1	363.5	69.6	469.2	8.976.7 ⁹⁾	3.301.6	1.581.0	56.2	1.720.6	582.4	10.911.6 ^{b)}	1956	
5.946.1	40.720.3	624.8	529.3	95.5	776.3	10.038.3	3.009.3	1.563.6	89.1	1.445.7	656.3	12.582.5	1957	
6.900.0	47.416.4	531.6	470.7	60.9	950.3	12.818.3	3.026.0	1.672.1	170.5	1.353.9	624.6	13.601.8	1958	
9.568.7	55.606.9	321.0	257.6	63.4	1.241.4	16.340.9	4.087.3 ¹⁷⁾	1.971.9	134.8	2.115.4 ¹⁷⁾	849.7	15.141.9	Dec.	1959
9.707.1	56.650.3	321.4	258.0	63.4	1.242.3	16.547.9	4.093.2 ¹⁷⁾	1.973.6	134.9	2.119.6 ¹⁷⁾	867.4	15.164.3	Dec.	¹⁶⁾
9.706.9	57.249.0	401.6	337.8	63.8	1.277.4	16.725.9	3.960.8	1.951.0	130.3	2.009.8	857.9	15.195.9	Jan.	¹⁵⁾
9.764.9	57.893.2	492.4	433.3	59.1	1.271.7	16.891.8	3.889.8	1.927.3	122.1	1.962.5	843.7	15.363.0	Feb.	
10.067.6	59.041.3	535.3	471.9	63.4	1.273.3	17.096.2	4.263.0	2.105.9	128.6	2.157.1	855.7	15.582.1	Mar.	
10.217.0	59.853.9 ¹⁸⁾	531.3	446.1	85.2	1.321.1	17.623.1 ¹⁹⁾	4.150.3	2.166.1	148.4	1.984.2	893.8	15.950.8	Apr.	
10.348.7	60.387.5	571.4	483.0	88.4	1.252.6	17.764.6	4.271.9	2.340.7	164.7	1.931.2	927.7	16.081.3	June	
10.427.2	61.148.8	502.7	416.7	86.0	1.258.9	18.159.7	4.068.2	2.112.8	176.5	1.955.4	919.6	16.146.4	July	
10.559.8	62.014.7	448.1	370.5	77.6	1.288.2	18.284.1	3.966.9	2.106.2	183.3	1.860.7	944.6	16.298.9	Aur.	
10.712.5	62.704.0	458.0	389.5	68.5	1.292.9	18.337.4	4.179.7	2.282.7	182.8	1.897.0	960.3	16.408.7 ²⁰⁾	Sep.	
10.812.1	63.569.5	496.7	437.8	58.9	1.296.1	18.529.4	4.221.7	2.177.3	182.6	2.044.4	1.018.3	16.568.2	Oct.	
10.958.8	64.365.5	471.1	417.1	54.0	1.263.0	18.835.6	4.424.8	2.313.4	176.5	2.111.4	1.024.9	16.699.6	Nov.	
11.167.3	64.953.5	408.5	368.8	39.7	1.284.1	19.144.0	4.538.9	2.315.3	166.9	2.223.6	873.8	16.946.4	Dec.	²¹⁾
11.245.1	65.599.4	703.5	***	***	1.246.6	19.457.0	***	***	***	***	***	***	Jan.	1961 P)
Commercial Banks														
1.638.1	4.433.2	70.6	37.9	32.7	87.0	335.2	1.525.6	839.9	48.3	685.7	144.6	143.0	Dec.	1956
1.903.6	4.774.8	108.5	69.4	39.1	152.1	425.1	1.735.5	967.8	88.3	767.7	126.0	170.7	Dec.	1957
2.369.4	5.299.4	104.6	69.3	35.3	323.1	649.9	1.893.7	1.227.7	170.4	666.0	194.9	160.6	Dec.	1958
3.698.4	6.029.8	85.1	38.9	46.2	487.3	847.1	2.407.1	1.475.9	134.7	931.2	408.9	161.8	Dec.	¹⁹⁾
3.725.8	6.144.9	85.4	39.2	46.2	487.7	847.5	2.410.7	1.477.4	134.8	933.3	408.9	162.0	Sep.	¹⁸⁾ 1960
4.141.0	6.630.4	90.2	33.4	56.8	467.9	889.8	2.373.5	1.590.1	162.7	783.4	496.0	229.5	Oct.	
4.120.1	6.683.6	81.4	33.0	48.4	473.1	906.6	2.362.3	1.575.5	182.5	786.8	542.4	226.2	Nov.	
4.158.3	6.730.7	79.7	35.4	44.3	472.1	905.4	2.456.7	1.661.5	176.3	795.2	559.0	231.8	Dec.	
4.201.4	6.728.3	93.4	63.5	29.9	477.5	945.8	2.600.8	1.667.5	166.6	933.3	430.4	223.9	Dec.	
Big Banks⁹⁾ +)														
885.8	1.129.2	12.7	11.6	1.1	42.9	22.7	780.2	525.7	32.2	254.5	77.2	45.3	Dec.	1956
990.2	1.077.0	28.8	26.8	2.0	87.8	32.2	886.4	621.2	51.0	265.2	55.3	42.5	Dec.	1957
1.130.9	1.071.1	36.2	34.8	1.4	224.1	35.9	865.4	661.5	59.0	203.9	83.5	60.2	Dec.	1958
1.790.8	1.123.6	18.2	17.4	0.8	388.3	36.5	1.197.1	857.0	65.4	340.1	217.9	55.7	Dec.	¹⁹⁾ 1959
1.975.1	1.182.5	17.4	16.5	0.9	378.0	112.4	1.153.0	881.9	112.3	271.1	304.2	56.0	Sep.	¹⁵⁾ 1960
1.951.7	1.173.7	17.8	17.0	0.8	383.7	124.4	1.152.6	894.8	105.5	257.8	346.5	52.6	Oct.	
1.997.7	1.184.2	21.9	21.0	0.9	384.4	120.4	1.202.6	911.1	100.8	291.5	357.6	55.1	Nov.	
1.989.9	1.166.1	33.3	32.6	0.7	392.9	135.9	1.227.6	892.7	92.1	334.9	255.6	51.8	Dec.	
State, Regional and Local Banks +)														
563.2	2.949.9	37.1	21.6	15.5	41.4	308.9	620.5	268.2	12.2	352.3	61.8	90.9	Dec.	1956
644.4	3.345.6	57.6	33.7	23.9	39.2	382.4	704.2	290.7	32.5	413.5	64.0	121.8	Dec.	1957
893.2	3.832.0	52.2	33.9	18.3	95.9	594.9	865.3	497.3	103.4	368.0	101.9	93.2	Dec.	1958
1.480.7	4.462.3	53.1	21.0	32.1	97.8	731.9	1.003.3	529.8	65.1	473.5	169.6	101.3	Dec.	1959
1.699.2	4.945.2	47.7	15.9	31.8	88.9	735.4	1.021.9	624.8	66.2	397.1	171.4	169.5	Sep.	¹⁶⁾ 1960
1.694.3	5.006.9	45.0	15.4	29.6	87.8	739.7	1.026.8	611.8	72.1	415.0	172.7	169.1	Oct.	
1.697.5	5.041.0	45.4	13.7	29.7	87.3	740.0	1.044.9	649.1	70.6	395.8	177.9	172.3	Nov.	
1.721.9	5.058.7	33.7	16.1	17.6	84.2	756.3	1.150.3	685.1	68.6	465.2	152.0	167.5	Dec.	
Private Bankers +)														
130.7	236.9	4.2	4.2	—	2.7	2.8	101.3	45.9	3.9	55.4	5.1	2.6	Dec.	1956
181.1	230.9	8.4	8.4	—	0.2	3.6	117.3	54.8	4.8	62.5	6.1	2.4	Dec.	1957
231.6	231.4	0.2	0.2	0.0	0.3	2.7	139.7	58.1	8.0	81.6	8.5	3.2	Dec.	1958
285.0	264.1	0.2	0.2	—	0.2	1.9	170.2	79.5	4.2	90.7	20.8	2.8	Dec.	1959
320.4	301.3	0.7	0.7	0.0	0.3	1.7	155.1	71.6	3.7	83.5	20.1	2.1	Sep.	¹⁵⁾ 1960
319.4	302.1	0.4	0.4	—	0.2	1.7	141.3	59.4	4.3	81.9	22.8	2.5	Oct.	
304.4	303.9	0.4	0.4	—	0.2	1.9	171.3	89.3	4.3	82.0	23.1	2.4	Nov.	
303.9	297.8	0.4	0.4	—	0.2	1.7	187.5	77.0	5.3	110.5	22.3	2.6	Dec.	
Specialised Commercial Banks +)														
58.4	117.2	16.6	0.5	16.1	0.0	0.8	23.6	0.1	—	23.5	0.5	4.0	Dec.	1956
87.9	121.3	13.7	0.5	13.2	4.9	7.0	27.6	1.1	—	26.5	0			

III. Credit Institutions
A. Lendings, Security Holdings, Deposits

1. Lendings to Non-banks
(excluding Treasury bill
in millions)

End of month	Number of reporting institutions ²⁾	Lendings to non-banks							Lendings to non-banks				
		Short-term lendings							Business and private				
		Debtors			Discount credits (not including Treasury bills)	Medium-term lendings ³⁾	Long-term lendings ⁴⁾	Total	Debtors			Credits in current account and other credits	Discount credits
		Total	Total	Acceptance credits	Total	Total	Acceptance credits						
Central Giro Institutions													
1956 Dec.	11	1,385.0	662.3	29.9	632.4	722.7	679.3	7,059.1 ¹⁸⁾	1,348.3	632.2	29.9	602.3	716.1
1957 Dec.	11	1,567.1	634.1	38.1	596.0	933.0	844.1	8,456.7	1,527.2	600.7	38.1	562.6	926.5
1958 Dec.	11	1,509.1	690.6	27.4	663.2	818.5	898.7	10,540.2	1,468.4	654.9	27.4	627.5	813.5
1959 Dec.	11	1,570.7	671.2	46.3	624.9	899.5	1,207.5	12,067.8	1,540.2	645.1	46.3	598.8	895.1
Dec. ⁸⁾	12	1,675.5	701.9	46.3	655.6	973.6	1,209.2	12,303.6	1,645.0	675.8	46.3	629.5	969.2
1960 Sep. ⁸⁾	12	1,760.7	804.9	33.5	771.4	955.8	1,217.9	13,165.5	1,743.5	794.2	33.5	760.7	949.3
Oct.	12	1,693.9	742.5	29.7	712.8	951.4	1,271.9	13,335.2	1,677.0	731.2	29.7	701.5	945.8
Nov.	12	1,726.8	791.0	24.7	766.3	935.8	1,271.2	13,466.6	1,706.0	775.2	24.7	750.5	930.8
Dec.	12	1,781.0	803.0	25.3	777.7	978.0	1,287.3	13,553.0	1,762.1	788.8	25.3	763.5	973.3
Savings Banks													
1956 Dec.	858	4,590.3	3,184.0	15.3	3,168.7	1,406.3	1,576.7	11,466.4	4,481.9	3,081.0	15.3	3,065.7	4,400.9
1957 Dec.	857	4,590.5	3,214.8	11.8	3,203.0	1,375.7	1,811.7	13,128.5	4,509.9	3,139.9	11.8	3,128.1	4,370.0
1958 Dec.	856	4,803.6	3,398.7	14.5	3,384.2	1,404.9	1,911.5	15,584.5	4,727.7	3,327.9	14.5	3,313.4	4,399.8
1959 Dec.	853	5,131.8	3,661.1	12.5	3,673.6	1,445.7	2,346.0	19,263.6	5,064.1	3,622.9	12.5	3,610.4	4,441.2
Dec. ⁸⁾	866	5,226.8	3,741.7	12.5	3,729.2	1,485.1	2,387.9	19,931.0	5,159.0	3,678.4	12.5	3,665.9	4,480.6
1960 Sep. ⁸⁾	866	5,878.3	4,185.2	14.0	4,171.2	1,693.1	2,578.8	23,031.9	5,813.1	4,124.3	14.0	4,110.3	4,688.8
Oct.	866	5,878.9	4,187.3	16.2	4,171.1	1,691.6	2,576.6	23,364.2	5,808.8	4,121.3	16.2	4,105.1	4,687.5
Nov.	866	5,932.6	4,229.7	17.9	4,211.8	1,702.9	2,589.4	23,712.4	5,878.1	4,179.0	17.9	4,161.1	4,699.1
Dec.	866	5,960.4	4,202.4	15.5	4,186.9	1,758.0	2,627.2	24,039.2	5,889.1	4,135.5	15.5	4,120.0	4,753.6
Central Institutions of Credit Cooperatives +)													
1956 Dec.	17	598.7	362.3	52.0	310.3	236.4	28.5	198.1	597.6	361.2	52.0	309.2	336.4
1957 Dec.	17	573.9	364.4	35.4	329.0	209.5	53.9	221.1	573.0	363.5	35.4	328.1	309.5
1958 Dec.	17	609.1	401.1	28.4	372.7	208.0	52.1	253.7	607.3	399.3	28.4	370.9	308.0
1959 Dec.	17	637.4	443.4	28.9	405.4	203.1	77.1	300.9	655.6	432.5	28.9	403.6	303.1
Dec. ⁸⁾	18	638.6	434.9	28.9	406.0	203.7	77.2	393.5	636.8	439.1	28.9	404.2	303.7
1960 Sep. ⁸⁾	18	579.4	352.0	9.0	343.0	227.4	79.8	440.6	577.2	349.8	9.0	340.8	227.4
Oct.	18	607.3	374.5	5.4	369.1	232.8	88.0	446.8	605.2	372.4	5.4	367.0	232.8
Nov.	18	629.7	406.8	19.1	387.7	222.9	90.7	449.2	627.7	404.8	19.1	385.7	222.9
Dec.	18	674.6	459.5	28.2	431.3	215.1	95.1	440.4	673.4	458.3	28.2	430.1	215.1
Central Institutions of Industrial Credit Cooperatives													
1956 Dec.	5	44.3	27.6	—	27.6	16.7	12.2	12.1	43.8	27.1	—	27.1	16.7
1957 Dec.	5	47.6	29.9	—	29.9	17.7	16.3	13.1	47.2	29.5	—	29.5	17.7
1958 Dec.	5	40.1	23.5	—	23.5	16.6	11.2	19.0	39.6	23.0	—	23.0	16.6
1959 Dec.	5	37.9	18.8	—	18.8	19.1	13.6	21.6	37.3	18.2	—	18.2	19.1
1960 Sep. ⁸⁾	5	44.6	26.7	—	26.7	17.9	15.7	28.0	44.1	26.2	—	26.2	17.9
Oct.	5	48.3	27.6	—	27.6	20.7	18.8	28.1	47.9	27.2	—	27.2	20.7
Nov.	5	50.7	29.9	—	29.9	20.8	19.9	27.9	50.3	29.5	—	29.5	20.8
Dec.	5	47.6	29.3	—	29.3	18.3	23.4	27.1	47.2	28.9	—	28.9	18.3
Central Institutions of Agricultural Credit Cooperatives													
1956 Dec.	12	554.4	334.7	52.0	282.7	219.7	16.3	186.0	553.8	334.1	52.0	282.1	219.7
1957 Dec.	12	526.3	334.5	35.4	299.1	191.8	37.6	208.0	523.8	334.0	35.4	298.6	191.8
1958 Dec.	12	569.0	377.6	28.4	349.2	191.4	40.9	234.7	567.7	376.3	28.4	347.9	191.4
1959 Dec.	12	599.5	415.5	28.9	386.6	184.0	63.5	279.3	598.3	414.3	28.9	385.4	184.0
Dec. ⁸⁾	13	600.7	416.1	28.9	387.2	184.6	63.6	371.9	599.5	414.9	28.9	386.0	184.6
1960 Sep. ⁸⁾	13	534.8	325.3	9.0	316.3	209.5	64.1	412.6	533.1	323.6	9.0	314.6	209.5
Oct.	13	559.0	346.9	5.4	341.5	212.1	69.2	418.7	557.3	345.2	5.4	339.8	212.1
Nov.	13	579.0	376.9	19.1	357.8	202.1	70.8	421.3	577.4	375.3	19.1	356.2	202.1
Dec.	13	627.0	430.2	28.2	402.0	196.8	71.7	413.3	626.2	429.4	28.2	401.2	196.8
Credit Cooperatives +)													
1956 Dec.	2,184 ⁷⁾	3,269.5	3,512.3	20.9	2,491.4	757.2	466.3	1,124.2	3,266.3	2,509.8	20.9	2,488.9	756.5
1957 Dec.	2,188	3,484.8	2,724.1	19.1	2,705.0	760.7	502.8	1,384.8	3,480.3 ¹⁹⁾	2,720.5	19.1	2,701.4	759.8
1958 Dec.	2,193	3,623.1	3,025.5	16.3	3,009.2	797.6	573.2	1,699.8	3,818.0	3,021.3	16.3	3,005.0	796.7
1959 Dec.	2,192	4,384.4	3,515.3	15.3	3,500.0	869.1	745.5	2,177.9	4,379.2	3,510.8	15.3	3,495.5	868.4
Dec. ⁸⁾	2,236	4,444.2	3,547.8	15.3	3,547.8	864.6	798.1	2,203.9	4,448.9	3,543.2	15.3	3,527.9	895.7
1960 Sep. ⁸⁾	2,240	4,986.1	4,017.3	10.2	4,007.1	968.8	908.9	2,598.4	4,980.9	4,012.9	10.2	4,002.7	968.0
Oct.	2,240	5,016.0	4,044.8	13.5	4,031.3	971.2	919.0	2,643.1	5,010.8	4,040.5	13.5	4,027.0	970.3
Nov.	2,241	5,075.7	4,103.9	14.8	4,089.1	971.8	932.8	2,692.9	5,071.0	4,100.0	14.8	4,085.2	971.0
Dec.	2,240	5,103.8	4,104.7	16.3	4,088.4	999.1	939.4	2,725.1	5,092.9	4,094.6	16.3	4,078.3	998.3
Industrial Credit Cooperatives													
1956 Dec.	738	2,203.2	1,586.8	19.5	1,567.3	616.4	241.1	679.2	2,200.0	1,584.3	19.5	1,564.8	615.7
1957 Dec.	742	2,350.8	1,737.7	18.0	1,719.7	613.1	265.0	798.3	2,346.3	1,734.1	18.0	1,716.1	613.2
1958 Dec.	747	2,568.1	1,925.1	14.7	1,910.4	643.0	308.3	954.6	2,563.0	1,920.9	14.7	1,906.2	642.1
1959 Dec.	746	2,927.3	2,235.5	13.3	2,222.2	691.8	413.2	1,209.3	2,922.1	2,231.0	13.3	2,217.7	691.1
Dec. ⁸⁾	758	2,975.5	2,260.7	13.3	2,247.4	712.8	444.1	1,228.0	2,968.2	2,256.1	13.3	2,242.8	712.1
1960 Sep. ⁸⁾	761	3,335.8	2,570.8	9.4	2,561.4	765.0	507.6	1,438.3	3,330.6	2,566.4	9.4	2,557.0	764.2
Oct.	761	3,372.2	2,600.6	12.2	2,588.4	771.6	514.7	1,464.1	3,367.0	2,596.3	12.2	2,584.1	770.7
Nov.	762	3,407.9	2,634.3	13.2	2,621.1	773.6							

III. Credit Institutions

A. Lendings, Security Holdings, Deposits

and Credit Institutions *) (cont'd)
and security holdings *)
of DM

¹⁴) Industrial and agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on 31 March 1948 DM 500,000. — ¹⁵) See footnote ¹⁵) on first page of Table III A 1. — ¹⁶) The agricultural credit cooperatives' lendings were broken down by sectors of economic activity for the first time.

III. Credit Institutions
A. Lendings, Security Holdings, Deposits

1. Lendings to Non-Banks
(excluding Treasury bill
in millions)

End of month	Number of reporting institutions ¹⁾	Lendings to non-banks							Lendings to non-banks				
		Short-term lendings							Business and private				
		Debtors			Discount credits (not including Treasury bills)	Medium-term lendings ²⁾	Long-term lendings ³⁾	Total	Debtors			Discount credits	
		Total	Total	Acceptance credits					Total	Total	Acceptance credits		
Private and Public Mortgage Banks													
1956 Dec.	49	23.9	23.7	—	23.7	0.2	229.4	13.004.8	22.9	22.7	—	22.7	0.2
1957 Dec.	47	28.3	28.1	—	28.1	0.2	204.9	15.354.8	23.8	23.6	—	23.6	0.2
1958 Dec.	47	51.7	51.5	—	51.5	0.2	178.0	18.894.6	33.1	33.9	—	32.9	0.2
1959 Dec.	47	59.4	52.4	—	52.4	1.0	188.4	22.414.9	50.4	49.4	—	49.4	1.0
1960 Sep. ⁷⁾	47	53.6	52.5	—	52.5	1.1	188.5	24.426.6	50.6	49.5	—	49.5	1.1
Oct.	47	46.0	45.0	—	45.0	1.0	187.9	24.754.5	45.2	44.2	—	44.2	1.0
Nov.	47	59.7	58.7	—	58.7	1.0	187.8	25.017.7	54.8	53.8	—	53.8	1.0
Dec.	47	59.0	57.5	—	57.5	1.5	211.9	25.342.9	52.4	50.9	—	50.9	1.5
Private Mortgage Banks⁸⁾													
1956 Dec.	30	11.4	11.2	—	11.2	0.2	67.8	5.408.4	10.7	10.5	—	10.5	0.2
1957 Dec.	29	15.4	15.2	—	15.2	0.2	81.9	6.574.2	11.3	11.1	—	11.1	0.2
1958 Dec.	29	34.5	34.5	—	34.5	0.0	75.3	8.645.3	19.7	19.7	—	19.7	0.0
1959 Dec.	29	31.9	31.7	—	31.7	0.2	78.5	10.440.3	29.1	28.9	—	28.9	0.2
1960 Sep. ⁷⁾	29	28.2	28.0	—	28.0	0.2	92.9	11.386.7	25.5	25.3	—	25.3	0.2
Oct.	29	22.9	22.7	—	22.7	0.2	92.2	11.535.1	22.3	22.1	—	22.1	0.2
Nov.	29	37.3	37.2	—	37.2	0.1	96.9	11.654.7	32.7	32.6	—	32.6	0.1
Dec.	29	39.9	39.3	—	39.3	0.6	83.9	11.861.1	33.7	33.1	—	33.1	0.6
Public Mortgage Banks													
1956 Dec.	19	12.5	12.5	—	12.5	—	161.6	7.596.4	12.2	12.2	—	12.2	—
1957 Dec.	18	12.9	12.9	—	12.9	0.0	123.0	8.780.6	12.5	12.5	—	12.5	0.0
1958 Dec.	18	17.2	17.0	—	17.0	0.2	102.7	10.249.3	19.4	19.2	—	19.2	0.2
1959 Dec.	18	21.5	20.7	—	20.7	0.8	109.9	11.974.6	21.3	20.5	—	20.5	0.8
1960 Sep. ⁷⁾	18	25.4	24.5	—	24.5	0.9	95.6	13.039.9	25.1	24.2	—	24.2	0.9
Oct.	18	23.1	22.3	—	22.3	0.8	95.7	13.219.4	22.9	22.1	—	22.1	0.8
Nov.	18	22.4	21.5	—	21.5	0.9	90.9	13.363.0	22.1	21.2	—	21.2	0.9
Dec.	18	19.1	18.2	—	18.2	0.9	128.0	13.481.8	18.7	17.8	—	17.8	0.9
Credit Institutions with Special Functions													
1956 Dec.	23	1.144.8	348.7	9.1	399.6	796.1	783.5	5.925.7	932.5	160.6	9.1	151.5	771.9
1957 Dec.	23	1.598.6	528.0	16.4	511.6	1.070.6	443.8	6.015.8	1.212.8	185.5	16.4	169.1	1.027.3
1958 Dec.	23	1.224.7	381.2	21.3	359.9	843.5	458.8	6.045.5	939.7	111.0	21.3	89.7	828.7
1959 Dec.	24	1.218.3 ⁸⁾	265.1	43.3	221.8	953.2 ⁸⁾	738.3	7.417.0	1.090.7 ⁸⁾	145.1	43.3	101.8	945.6 ⁸⁾
Dec. ⁷⁾	25	1.248.7 ⁸⁾	267.3	43.3	223.9	981.5 ⁸⁾	738.3	7.487.3	1.121.1 ⁸⁾	147.2	43.3	103.9	973.9 ⁸⁾
1960 Sep. ⁷⁾	25	1.537.6	511.1	9.3	501.8	1.026.5	920.5	8.264.1	1.262.6	236.1	9.3	236.8	1.026.5
Oct.	25	1.559.3	530.7	13.2	517.5	1.028.6	936.1	8.357.2	1.238.9	210.3	13.2	197.1	1.028.6
Nov.	25	1.539.0	499.3	19.6	479.7	1.039.7	910.3	8.616.6	1.234.6	194.9	19.6	175.3	1.039.7
Dec.	25	1.297.9	361.7	23.6	338.1	936.2	917.3	8.667.4	1.091.5	155.3	23.6	131.7	936.2
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)													
1956 Dec.	3	18.2	18.2	—	18.2	—	26.0	3.391.5	17.0	17.0	—	17.0	—
1957 Dec.	3	20.6	20.6	—	20.6	—	24.4	3.279.4	20.5	20.5	—	20.5	—
1958 Dec.	3	0.2	0.2	—	0.2	—	21.7	2.905.2	0.2	0.2	—	0.2	—
1959 Dec.	3	0.3	0.3	—	0.3	—	85.8	3.417.8	0.2	0.2	—	0.2	—
1960 Sep. ⁷⁾	3	1.3	1.3	—	1.3	—	162.2	3.785.6	0.1	0.1	—	0.1	—
Oct.	3	0.2	0.2	—	0.2	—	167.5	3.846.3	0.1	0.1	—	0.1	—
Nov.	3	0.2	0.2	—	0.2	—	134.0	4.011.2	0.1	0.1	—	0.1	—
Dec.	3	0.1	0.1	—	0.1	—	142.2	4.049.1	0.1	0.1	—	0.1	—
Other Credit Institutions with Special Functions +)													
1956 Dec.	20	1.126.6	330.5	9.1	321.4	796.1	757.5	2.534.2	915.5	143.6	9.1	134.5	771.9
1957 Dec.	20	1.570.8	507.4	16.4	491.0	1.070.6	419.4	2.736.4	1.192.3	165.0	16.4	148.6	1.027.3
1958 Dec.	20	1.224.5	381.0	21.3	359.7	843.5	437.1	3.140.3	939.5	110.8	21.3	89.5	828.7
1959 Dec.	21	1.218.0 ⁸⁾	264.8	43.3	221.5	953.2 ⁸⁾	652.5	3.999.2	1.090.5 ⁸⁾	144.9	43.3	101.6	945.6 ⁸⁾
Dec. ⁷⁾	22	1.248.4 ⁸⁾	266.9	43.3	223.6	981.5 ⁸⁾	652.5	4.069.5	1.120.9 ⁸⁾	147.0	43.3	103.7	973.9 ⁸⁾
1960 Sep. ⁷⁾	22	1.536.3	509.8	9.3	500.5	1.026.5	758.3	4.478.5	1.262.5	236.0	9.3	226.7	1.026.5
Oct.	22	1.559.1	530.5	13.2	517.3	1.028.6	768.6	4.510.9	1.238.8	210.2	13.2	197.0	1.028.6
Nov.	22	1.538.8	499.1	19.6	479.5	1.039.7	776.3	4.605.4	1.234.5	194.8	19.6	175.2	1.039.7
Dec.	22	1.297.8	361.6	23.6	338.0	936.2	775.1	4.624.3	1.091.4	155.2	23.6	131.6	936.2
Instalment Credit Institutions⁵⁾													
1956 Dec.	153	971.1	328.2	0.0	328.2	642.9	695.1	6.6	971.1	328.2	0.0	328.2	642.9
1957 Dec.	162	1.000.6	376.5	0.0	376.5	624.1	605.4	6.2	1.000.6	376.5	0.0	376.5	624.1
1958 Dec.	174	1.095.2	386.1	0.0	386.1	709.1	1.085.5	5.8	1.095.2	386.1	0.0	386.1	709.1
1959 Dec.	192	1.313.1	385.8	0.6	385.2	927.3	1.321.6	6.4	1.313.1	385.8	0.6	385.2	927.3
Dec. ⁷⁾	195	1.336.5	386.3	0.6	385.7	950.2	1.336.7	6.4	1.336.5	386.3	0.6	385.7	950.2
1960 Sep. ⁷⁾	222	1.544.7	382.1	0.3	381.8	1.162.6	1.502.2	6.0	1.544.7	382.1	0.3	381.8	1.162.6
Oct.	230	1.583.7	399.0	0.2	398.8	1.184.7	1.535.7	6.0	1.583.7	399.0	0.2	398.8	1.184.7
Nov.	231	1.614.4	422.8	0.3	422.5	1.191.6	1.609.2	6.0	1.614.4	422.8	0.3	422.5	1.191.6
Dec.	232	1.685.9	453.5	0.3	453.2	1.232.4	1.694.2	4.0	1.685.9	453.5	0.3	453.2	1.232.4
Postal Cheque and Postal Savings Bank Offices⁶⁾													
1956 Dec.	14	—	—	—	—	—	—	—	808.6	—	—	—	—
1957 Dec.	14	—	—	—	—	—	—	—	990.7	—	—	—	—
1958 Dec.	14	—	—	—	—	—	—	—	1.261.2	—	—	—	—
1959 Dec.	14	—	—	—	—	—	—	—	1.422.5	—	—	—	—
Dec. ⁷⁾	15	—	—	—	—	—	—	—	1.465.3	—	—	—	—
1960 Sep. ⁷⁾	15	—	—	—	—	—	—	—	1.588.1	—	—	—	—
Oct.	15	—	—	—	—	—	—	—	1.601.7	—	—	—	—
Nov.	15	—	—	—	—	—	—	—	1.609.5	—			

III. Credit Institutions
A. Lendings, Security Holdings, Deposits

and Credit Institutions *) (cont'd)

and security holdings *)

of DM

comprise those to:

customers		Public authorities					Bank-to-bank credits							
		Short-term lendings			Medium-term lendings			Short-term lendings			Debtors		Medium-term lendings	Long-term lendings
Medium-term lendings *)	Long-term lendings *)	Total	Debtors (cash advances)	Discount credits (not including Treasury bills)	Medium-term lendings *)	Long-term lendings *)	Total	Total	including: Acceptance credits	Discount credits	Medium-term lendings *)	Long-term lendings *)	End of month	
Private and Public Mortgage Banks														
212.6	11,323.7	1.0	1.0	—	16.8	1,681.1	4.0	4.0	—	0.0	23.2	149.5	Dec.	1956
188.2	13,322.3	4.5	4.5	—	16.7	2,032.5	8.1	8.1	—	0.0	35.2	171.1	Dec.	1957
151.9	15,810.0	18.6	18.6	—	26.1	3,084.6	9.6	9.6	—	0.0	30.8	227.0	Dec.	1958
174.9	18,850.2	3.0	3.0	—	13.5	3,564.7	5.7	5.7	—	—	57.9	305.1	Dec.	1959
164.0	20,643.3	3.0	3.0	—	24.5	3,783.3	31.9	31.9	—	0.0	69.1	334.3	Sep.?)	1960
163.4	20,924.4	0.8	0.8	—	24.5	3,880.1	10.8	10.8	—	0.0	71.0	355.4	Oct.	
161.2	21,135.2	4.9	4.9	—	26.6	3,882.5	10.4	10.3	—	0.1	71.4	348.4	Nov.	
186.9	21,430.6	6.6	6.6	—	25.0	3,912.3	6.8	6.7	—	0.1	70.5	343.5	Dec.	
Private Mortgage Banks °)														
64.3	4,546.0	0.7	0.7	—	3.5	862.4	3.4	3.4	—	0.0	2.3	44.7	Dec.	1956
72.7	5,452.2	4.1	4.1	—	9.2	1,122.0	2.8	2.8	—	0.0	9.2	44.2	Dec.	1957
64.1	6,796.2	14.8	14.8	—	11.2	1,849.1	5.1	5.1	—	—	9.5	51.0	Dec.	1958
73.3	8,325.3	2.8	2.8	—	5.2	2,115.0	4.3	4.3	—	—	12.3	30.4	Dec.	1959
81.4	9,156.9	2.7	2.7	—	11.5	2,229.8	14.1	14.1	—	—	34.8	30.6	Sep.?)	1960
80.7	9,282.8	0.6	0.6	—	11.5	2,252.3	9.6	9.6	—	—	34.7	30.1	Oct.	
83.2	9,387.3	4.6	4.6	—	13.7	2,267.4	9.0	9.0	—	—	35.1	29.0	Nov.	
71.8	9,576.6	6.2	6.2	—	12.1	2,284.5	6.7	6.7	—	—	34.6	28.4	Dec.	
Public Mortgage Banks														
148.3	6,777.7	0.3	0.3	—	13.3	818.7	0.6	0.6	—	—	20.9	104.8	Dec.	1956
115.5	7,870.1	0.4	0.4	—	7.5	910.5	5.3	5.3	—	—	26.0	126.9	Dec.	1957
87.8	9,013.8	3.8	3.8	—	14.9	1,235.5	4.5	4.5	—	0.0	21.3	176.0	Dec.	1958
101.6	10,525.0	0.2	0.2	—	8.3	1,449.6	1.4	1.4	—	—	45.6	274.7	Dec.	1959
82.6	11,486.5	0.3	0.3	—	13.0	1,553.4	17.8	17.8	—	0.0	34.3	303.7	Sep.?)	1960
82.7	11,641.6	0.2	0.2	—	13.0	1,577.8	1.2	1.2	—	0.0	36.3	325.3	Oct.	
78.0	11,747.9	0.3	0.3	—	12.9	1,615.1	1.4	1.3	—	0.1	36.3	319.4	Nov.	
115.1	11,854.0	0.4	0.4	—	12.9	1,627.8	0.1	0.0	—	0.1	35.9	315.1	Dec.	
Credit Institutions with Special Functions														
761.6	4,337.5	212.3	188.1	24.2	21.9	1,588.2	447.2	183.5	0.6	263.7	268.9	8,887.4	Dec.	1956
406.7	4,806.0	385.8	342.5	43.3	37.1	1,209.8	393.8	200.7	—	193.1	339.2	10,074.8	Dec.	1957
398.4	5,063.0	285.0	270.2	14.8	60.4	982.5	184.6	64.2	—	120.4	190.9	10,600.1	Dec.	1958
572.6	5,497.8	127.6	120.0	7.6	165.7	2,441.2	353.0 ^{b)}	66.3	—	286.7 ^{b)}	172.9	11,531.4	Dec.	1959
572.6	5,046.1	127.6	120.0	7.6	165.7	2,441.2	353.0 ^{b)}	66.3	—	286.7 ^{b)}	172.9	11,537.9	Dec.?)	
658.2	5,232.9	275.0	275.0	—	262.3	3,031.2	361.5	87.9	—	273.6	122.3	12,405.2 ^{a)}	Sep.?)	1960
672.2	5,292.8	320.4	320.4	—	263.9	3,064.4	361.5	85.0	—	276.5	118.4	12,533.4	Oct.	
679.4	5,382.0	304.4	304.4	—	230.9	3,234.6	391.5	114.7	—	276.8	109.2	12,646.9	Nov.	
685.1	5,341.3	206.4	206.4	0.0	232.2	3,326.1	378.2	96.2	—	282.0	106.9	12,872.9	Dec.	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)														
25.1	2,710.2	1.2	1.2	—	0.9	681.3	73.9	0.5	—	73.4	0.8	3,311.6	Dec.	1956
24.3	2,862.5	0.1	0.1	—	0.1	415.9	63.2	0.6	—	62.6	0.6	3,343.7	Dec.	1957
11.2	2,703.5	0.0	0.0	—	10.5	201.7	20.7	0.0	—	20.7	—	3,356.1	Dec.	1958
13.3	2,318.4	0.1	0.1	—	72.5	1,099.4	8.6	0.0	—	8.6	—	3,312.9	Dec.	1959
25.0	2,180.8	1.2	1.2	—	137.2	1,604.8	4.8	0.2	—	4.6	7.5	3,585.9	Sep.?)	1960
24.6	2,205.4	0.1	0.1	—	142.9	1,640.9	4.8	0.2	—	4.6	7.0	3,643.5	Oct.	
23.5	2,246.6	0.1	0.1	—	110.5	1,764.6	4.8	0.2	—	4.6	9.0	3,696.1	Nov.	
23.4	2,227.5	0.0	0.0	—	118.8	1,815.6	6.5	0.1	—	6.4	7.5	3,829.9	Dec.	
Other Credit Institutions with Special Functions +)														
736.5	1,627.3	211.1	186.9	24.2	21.0	906.9	373.3	183.0	0.6	190.3	268.1	5,575.8	Dec.	1956
382.4	1,942.5	385.7	342.4	43.3	37.0	793.9	330.6	200.1	—	130.5	338.6	6,731.1	Dec.	1957
387.2	2,359.5	284.0	270.2	14.8	49.9	780.8	163.9	64.2	—	99.7	190.9	7,244.0	Dec.	1958
559.3	2,657.4	127.5	119.9	7.6	93.2	1,341.8	344.4 ^{b)}	66.3	—	278.1 ^{b)}	172.9	8,218.5	Dec.	1959
559.3	2,727.7	127.5	119.9	7.6	93.2	1,341.8	344.4 ^{b)}	66.3	—	278.1 ^{b)}	172.9	8,225.0	Dec.?)	
633.2	3,052.1	273.8	273.8	—	125.1	1,426.4	356.7	87.7	—	269.0	114.8	8,819.3 ^{a)}	Sep.?)	1960
647.6	3,087.4	320.3	320.3	—	121.0	1,423.5	356.7	84.8	—	271.9	111.4	8,889.9	Oct.	
655.9	3,135.4	304.3	304.3	—	120.4	1,470.0	386.7	114.5	—	272.2	100.2	8,950.8	Nov.	
661.7	3,113.8	206.4	206.4	0.0	113.4	1,510.5	371.7	96.1	—	275.6	99.4	9,043.0	Dec.	
Instalment Credit Institutions ^{b)}														
695.1	6.6	—	—	—	—	—	2.6	0.2	—	2.4	0.3	1.0	Dec.	1956
805.4	6.2	—	—	—	—	—	3.1	0.6	—	1.5	0.1	0.8	Dec.	1957
1,085.5	5.8	—	—	—	—	—	6.3	5.4	—	0.9	0.0	0.4	Dec.	1958
1,321.6	6.4	—	—	—	—	—	4.9	0.1	—	4.8	—	0.3	Dec.	1959
1,336.7	6.4	—	—	—	—	—	5.0	0.1	—	4.9	—	0.3	Dec.?)	
1,502.2	6.0	—	—	—	—	—	7.3	0.7	—	6.6	—	0.3	Sep.?)	1960
1,535.7	6.0	—	—	—	—	—	6.4	0.0	—	6.4	—	0.3	Oct.	
1,609.2	6.0	—	—	—	—	—	6.0	0.0	—	6.0	—	0.3	Nov.	
1,694.2	4.0	—	—	—	—	—	48.3	42.6	—	5.7	0.4	0.2	Dec.	
Postal Cheque and Postal Savings Bank Offices ^{b)}														
—	77.0	—	—	—	—	—	731.6	111.5	—	111.5	0.7	57.4	Dec.	1956
—	99.9	—	—	—	—	—	890.8	11.5	—	11.5	0.7	76.3	Dec.	1957
—	132.2	—	—	—	—	—	1,129.0	48.7	—	48.7	—	63.5	Dec.	1958
—	141.6	—	—	—	—	—	1,280.9	165.5	—	165.5	—	45.5	Dec.	1959
—	141.6	—	—	—	—	—	1,323.7	165.5	—	165.5	—	45.5	Dec.?)	
—	138.4	—	—	—	—	—	1,449.7	105.0	—	105.0	—	53.2	Sep.?)	1960
—														

III. Credit Institutions

A. Lendings, Security Holdings, Deposits

2. Treasury Bill and

(a) Breakdown of Treasury Bill and Security Holdings by Categories
in millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds				Medium-term notes				Securities								Syndicate participations				
	Domestic				Domestic				Domestic				Other interest-bearing securities								
	including mobilisation paper *)	excluding			including issued by credit institutions	Foreign	Total	Foreign	Total	For-	Total	Loans and interest-bearing Treasury bonds of public authorities	Total	Bank bonds *)	Industrial bonds and other interest-bearing debentures	Marketable equities and investment fund certificates	Other securities	Foreign	Total	Domes-	For-
	Total				Total		Total		Total	For-	Total		Total					Foreign	Total	Domes-	For-
All Banking Groups																					
1956	1,789.0	1,789.0	663.0 ^{pe)}	—	—	—	—	—	6,530.2	6,520.2 ^{pe)}	1,558.3	3,884.0	3,464.0	420.0	1,006.5 ^{pe)}	71.4	10.0 ^{pe)}	306.6	•	•	
1957	6,156.4	5,710.3	1,683.3 ^{pe)}	446.1	—	—	—	—	7,857.5	7,852.5	1,517.1	5,234.4	4,784.6	448.3	1,024.2 ^{pe)}	76.8	5.0 ^{pe)}	370.0	•	•	
1958	6,676.0	6,167.1	1,866.9	599.9	73.5	73.5 ^{pe)}	73.5 ^{pe)}	—	12,751.5	12,647.2	2,743.4	8,576.4	7,809.4	767.0	1,242.2	85.2	104.3	321.2	296.5	24.7	
1959	5,694.6	4,463.2	1,548.2	1,231.4	1,265.1	1,211.9	556.0	53.2	16,435.8	16,120.9	3,276.1	11,264.4	10,406.0	858.4	1,488.1	92.3	314.9	405.8	377.6	28.2	
Dec. *)	5,729.7	4,498.3	1,558.3	1,231.4	1,272.7	1,219.5	560.9	53.2	16,666.6	16,351.1	3,307.2	11,461.0	10,584.8	876.2	1,488.4	94.5	315.5	405.8	377.6	28.2	
1960	6,271.8	4,966.0	1,525.9	1,305.4	1,283.3	1,230.0	575.1	53.3	17,061.7	16,705.6	3,483.1	11,547.0	10,711.8	835.2	1,581.7	93.8	356.1	608.4	580.0	28.4	
Jan. *)	5,899.4	4,810.8	1,439.1	1,088.6	1,299.3	1,243.0	606.8	56.3	17,097.8	16,747.0	3,425.0	11,609.8	10,776.6	833.6	1,616.5	95.7	350.8	677.7	643.6	34.1	
Feb.	5,814.2	5,061.1	1,815.0	753.1	1,358.6	1,310.7	692.0	47.9	17,020.1	16,678.6	3,371.7	11,560.1	10,732.2	827.9	1,657.0	89.8	341.5	570.6	536.6	34.0	
March	5,849.0	5,272.0	1,704.4	577.0	1,393.3	1,362.2	731.5	31.1	17,039.9	16,702.4	3,340.8	11,529.0	10,745.5	783.1	1,738.9	93.7	337.5	475.0	434.6	40.4	
April	5,650.8	5,239.0	1,716.2	411.8	1,285.4	1,278.7	737.1	6.7	17,063.8	16,711.9	3,295.8	11,449.1	10,725.4	773.7	1,818.2	98.8	351.9	560.8	520.3	40.5	
May	5,622.2	5,281.6	1,793.8	340.6	1,289.0	1,292.3	725.2	6.7	16,979.2	16,661.7	3,257.3	11,463.6	10,704.0	759.6	1,848.1	92.7	317.5	521.2	487.8	33.4	
June	6,121.8	5,785.5	1,884.3	336.3	1,275.5	1,268.7	711.7	6.8	17,080.7	16,756.3	3,238.7	11,518.7	10,758.7	760.0	1,900.7	98.2	324.4	594.7	563.8	30.9	
July	6,182.8	6,503.4	1,827.6	325.5	1,238.9	1,232.1	697.1	6.8	17,214.6	16,889.8	3,192.1	11,637.0	10,860.5	776.5	1,951.0	109.7	324.8	478.3	450.2	28.1	
Aug.	6,106.5	5,792.4	1,606.6	314.1	1,211.4	1,208.4	684.8	3.0	17,351.6	17,013.6	3,212.0	11,687.6	10,916.3	771.3	2,010.6	103.4	338.0	483.8	454.3	29.5	
Sep.	6,065.6	5,756.1	1,757.3	309.8	1,140.7	1,133.5	638.5	7.2	17,319.3	16,976.1	3,149.6	11,696.1	10,955.6	740.5	2,029.2	101.2	343.2	450.6	421.1	29.5	
Oct.	6,279.5	6,368.2	1,679.6	313.3	1,118.7	621.8	9.0	17,195.9	16,857.8	3,119.9	11,645.7	10,932.6	713.1	1,995.0	97.2	358.1	459.5	429.2	30.3		
Nov.	6,002.1	5,622.6	1,494.8	379.5	1,094.6	1,082.7	611.2	11.9	17,111.4	16,781.7	3,061.7	10,867.4	10,997.1	763.3	1,987.2	102.1	329.7	498.5	469.0	29.5	
Dec.	6,002.1	5,412.2	1,478.6	1,109.0	1,064.3	—	604.8	—	17,372.8	17,043.3	—	—	—	—	2,005.9	—	—	329.5	492.7	463.2	29.5
1961	Jan. *)	6,521.2	5,412.2	1,478.6	1,109.0	1,064.3	604.8	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Commercial Banks⁵⁾																					
1959	Dec. *)	1,798.1	917.0 [•]	447.4	881.1	656.4	603.2	269.7	53.2	4,982.2	4,707.2	748.1	2,475.0	2,037.8	437.2	1,412.6	71.5	275.0	405.8	377.6	28.2
Dec. *)	1,798.1	917.0 [•]	447.4	881.1	656.4	603.2	269.7	53.2	4,990.0	4,714.5	749.4	2,480.8	2,042.8	438.0	1,412.7	71.6	275.5	405.8	377.6	28.2	
1960	Oct. *)	1,992.0	1,880.5	554.2	111.5	419.7	412.4	215.7	7.3	5,352.0	5,048.8	745.9	2,294.7	1,948.1	346.6	1,923.9	84.3	303.2	450.6	421.1	29.5
Nov.	1,959.0	1,872.1	470.1	118.4	358.6	349.7	198.9	8.9	5,217.7	4,916.4	734.0	2,213.8	1,875.9	337.9	1,887.8	80.8	301.3	458.4	428.0	30.4	
Dec.	1,667.0	1,473.1	324.6	193.9	334.5	322.6	188.7	11.9	5,043.6	4,752.2	689.1	2,097.5	1,709.5	388.0	1,880.3	85.3	291.4	498.3	468.8	29.5	
Big Banks⁶⁾ (+)																					
1959	Dec. *)	1,472.6	600.6	256.1	872.0	507.7	501.1	179.9	6.6	2,669.0	2,482.1	374.5	1,258.5	1,081.8	176.7	818.1	31.0	186.9	289.0	270.1	18.9
1960	Oct. *)	1,450.3	1,345.1	403.1	105.2	288.1	281.2	107.3	6.9	2,673.2	2,471.9	336.2	1,036.5	938.3	98.2	1,066.9	32.3	201.3	338.4	318.9	19.5
Nov.	1,452.4	1,339.6	317.6	112.8	236.0	227.2	95.3	8.8	2,593.1	2,397.7	321.4	986.4	890.0	96.4	1,057.5	32.4	195.4	337.9	318.4	19.5	
Dec.	1,169.4	981.0	189.0	188.4	216.6	204.9	88.9	11.7	2,490.9	2,306.1	304.3	883.0	724.6	158.4	1,087.5	31.3	184.8	360.4	340.9	19.5	
State, Regional and Local Banks⁷⁾ (+)																					
1959	Dec. *)	313.7	304.6	185.5	9.1	141.5	94.9	82.7	46.6	1,610.1	1,557.0	293.3	882.4	729.0	153.4	355.0	26.3	53.1	74.3	70.2	4.1
1960	Oct. *)	490.6	484.3	143.1	6.3	123.9	123.5	100.7	0.4	1,872.8	1,810.0	323.4	918.0	766.7	151.3	527.4	41.2	62.8	72.2	67.7	4.5
Nov.	485.9	480.3	143.5	5.6	114.9	114.8	95.9	0.1	1,874.3	1,875.0	321.3	892.6	745.0	147.6	505.9	35.9	68.6	75.4	70.1	5.3	
Dec.	445.8	440.3	129.0	5.5	110.1	109.9	92.1	0.2	1,741.4	1,672.0	303.0	884.7	742.4	142.3	447.7	36.6	69.4	93.8	89.4	4.4	
Private Bankers⁸⁾ (+)																					
1959	Dec. *)	10.8	10.8	5.3	0.0	6.8	6.8	6.8	—	631.4	599.2	69.9	290.9	195.3	95.6	226.1	12.3	32.2	42.5	37.3	5.2
1960	Oct. *)	47.4	47.4	4.9	—	6.6	6.6	6.6	—	720.7	684.6	74.3	290.9	204.0	86.9	309.6	9.8	36.1	40.0	34.5	5.5
Nov.	48.5	48.5	6.0	—	6.6	6.6	6.6	—	718.1	682.5	80.6	287.0	202.2	84.8	303.5	11.4	35.6	45.1	39.5	5.6	
Dec.	48.1	48.1	6.1	—	6.7	6.7	6.6	—	722.3	687.1	71.3	276.7	197.5	79.2	322.7	16.4	35.2	44.1	38.5	5.6	
Central Giro Institutions⁹⁾																					
1959	Dec. *)	1,699.0	1,402.8	609.5	296.2	363.8	363.8	126.4	—	1,800.1	1,787.9	259.7	1,473.7	1,388.6	85.1	53.6	0.9	12.2	—	—	—
Dec. *)	1,734.0	1,437.8	619.5	296.2	370.7	370.7	131.4	—	1,854.3	1,842.1											

Security Holdings¹⁾

(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers
in millions of DM

End of year or month	Treasury bills and non-interest-bearing Treasury bonds						Medium-term notes				Loan issues and interest-bearing Treasury bonds								Syndicate participations	
	Federal Government			Federal Railways and Federal Postal Administration			Federal Government			Federal Railways and Federal Postal Administration			Federal Government		Fed. Railways and Fed. Postal Administration		Länder		Local authorities ⁴⁾	
	Total	Mobilisation paper ²⁾	Other paper	Federal	Railways	Länder	Total	Federal	Govern-	Railways	Federal	Post-cur-	Ex-	Post-cur-	Ex-	Post-cur-	Ex-	Post-cur-	Ex-	
	Total	Total	paper ²⁾	Federal	Railways	Länder	Total	Federal	Govern-	Railways	Federal	Post-cur-	Ex-	Post-cur-	Ex-	Post-cur-	Ex-	Post-cur-	Ex-	participations
All Banking Groups																				
1956	1,799.0	1,126.0 ^{pe)}	1,126.0 ^{pe)}	—	457.9	—	—	—	—	—	—	1,558.3	445.1	499.9	547.5	65.8	—	—	—	—
1957	5,710.3	4,027.0 ^{pe)}	4,027.0 ^{pe)}	—	1,050.0	—	—	—	—	—	—	1,517.1	204.7	509.8	683.4	119.2	—	—	—	—
1958	6,167.1	4,300.2	4,300.2	—	1,392.7	474.2	—	—	—	—	—	2,743.4	431.0	1,271.6	897.1	143.7	—	—	—	—
1959 Dec.	4,463.2	3,121.8	2,915.0	206.8	1,005.6	335.8	655.9	327.1	307.8	21.0	3,276.1	98.8	610.2	1,442.3	21.0	91.0	36.6	133.2	15.0	—
Dec. ⁷⁾	4,498.3	3,146.8	2,940.0	206.8	1,015.7	335.8	658.6	329.1	308.5	21.0	3,307.2	102.0	610.7	1,462.5	21.0	924.1	36.6	135.3	15.0	—
1960 Jan. ⁷⁾	4,966.0	3,581.1	3,440.1	141.0	1,053.5	331.4	654.9	328.0	305.7	21.2	3,483.1	264.2	608.3	1,459.7	22.3	933.8	38.1	142.2	14.5	2.4
Feb.	4,810.8	3,508.1	3,371.7	136.4	986.3	316.4	636.2	308.7	306.6	20.9	3,425.0	238.2	615.5	1,423.7	21.7	925.7	37.3	147.4	15.5	1.6
March	5,061.1	3,754.8	3,246.1	508.7	1,010.1	296.2	618.7	305.7	292.1	20.9	3,371.7	230.7	613.9	1,409.9	22.7	898.5	37.9	142.5	15.6	1.5
April	5,272.0	4,066.3	3,567.6	498.7	958.2	247.5	630.7	327.3	282.5	20.9	3,340.8	227.0	618.3	1,397.5	22.8	897.8	36.0	131.1	15.3	1.5
May	5,239.0	4,021.5	3,522.8	498.7	979.0	238.5	541.6	264.5	256.4	20.7	3,295.8	218.2	616.4	1,372.1	24.8	886.7	36.2	131.6	9.8	0.5
June	5,281.6	3,976.7	3,487.8	488.9	1,077.8	227.1	557.1	288.1	251.3	17.0	3,257.3	204.4	610.0	1,362.5	24.5	875.7	37.9	131.4	10.9	0.5
July	5,785.5	4,360.2	3,901.2	459.0	1,223.7	201.6	557.0	291.3	248.6	17.1	3,238.7	201.7	613.2	1,341.8	24.4	876.9	36.8	131.0	12.9	0.5
Aug.	6,503.4	5,135.3	4,675.8	459.5	1,167.9	200.2	535.0	259.4	258.8	16.8	3,192.1	193.2	620.3	1,300.6	27.5	870.6	37.0	129.8	13.1	0.8
Sep.	5,792.4	4,580.7	4,185.8	394.9	1,003.6	208.1	523.6	252.5	254.1	17.0	3,212.0	192.3	613.6	1,334.3	27.8	865.5	36.7	127.8	14.0	1.3
Oct.	5,756.1	4,418.7	3,998.8	419.9	1,145.5	191.9	495.0	256.3	221.7	17.0	3,149.6	170.1	615.2	1,289.6	30.4	866.1	36.4	127.9	13.9	1.4
Nov.	6,368.2	5,087.8	4,688.6	399.2	1,106.3	174.1	487.9	238.5	232.4	17.0	3,119.9	151.5	609.2	1,290.8	30.5	861.9	35.4	127.6	13.0	2.6
Dec.	5,622.6	4,471.0	4,127.8	434.2	992.7	158.9	471.5	228.9	225.6	17.0	3,061.7	146.3	596.0	1,259.0	36.8	856.2	27.8	125.7	13.9	1.2
1961 Jan. ^{p)}	5,412.2	4,365.7	3,933.6	432.1	890.4	156.1	...	232.4	198.0	...	...	...	...	...	...	...	...	...	...
Commercial Banks⁶⁾																				
1959 Dec.	917.0	526.4	469.6	56.8	240.9	149.7	333.5	181.4	147.5	4.6	748.1	9.0	439.8	87.9	16.6	139.8	34.2	15.7	5.1	—
Dec. ⁷⁾	917.0	526.4	469.6	56.8	240.9	149.7	333.6	181.5	147.5	4.6	749.4	9.9	440.2	87.9	16.6	139.8	34.2	15.7	5.1	—
1960 Oct. ⁷⁾	1,880.4	1,456.4	1,326.3	130.1	358.4	65.7	196.7	109.2	82.9	4.6	745.9	24.8	433.3	92.6	24.4	116.2	33.1	16.9	4.6	1.4
Nov.	1,872.1	1,506.4	1,402.0	104.4	306.4	59.3	150.8	86.0	60.2	4.6	734.0	20.0	426.7	98.7	23.7	112.8	32.0	16.7	3.4	1.6
Dec.	1,473.1	1,200.4	1,148.5	51.9	221.7	51.0	133.9	75.0	54.4	4.5	689.1	21.6	412.0	73.2	28.4	110.7	24.3	14.6	4.3	1.2
Big Banks⁶⁾ (+)																				
1959 Dec.	600.6	396.5	344.5	52.0	204.1	—	321.2	173.5	145.3	2.4	374.5	1.3	252.5	29.8	7.6	56.1	22.0	3.4	1.8	—
1960 Oct. ⁷⁾	1,345.1	1,034.4	942.0	92.4	304.1	6.6	173.9	94.2	77.3	2.4	336.2	10.1	223.4	36.7	12.0	31.4	2.9	1.1	0.1	—
Nov.	1,339.6	1,084.0	1,022.0	62.0	250.6	5.0	131.9	72.0	57.5	2.4	321.4	6.1	215.2	40.5	9.6	28.4	18.0	3.3	0.3	0.1
Dec.	981.0	804.0	792.0	12.0	172.0	5.0	116.0	61.9	51.7	2.4	304.3	4.2	215.8	22.1	17.2	31.5	10.4	2.2	0.9	0.1
State, Regional and Local Banks⁶⁾ (+)																				
1959 Dec.	104.6	123.3	119.1	4.2	33.7	147.6	12.2	7.8	2.2	2.2	293.3	5.0	147.0	42.2	8.1	73.2	7.2	8.6	2.0	—
1960 Oct. ⁷⁾	484.3	375.1	341.2	33.9	52.0	57.2	22.8	15.0	5.6	2.2	323.4	9.4	166.6	42.2	11.4	72.9	8.6	10.1	2.2	0.8
Nov.	480.3	375.5	336.8	38.7	52.6	52.2	18.9	14.0	2.7	2.2	321.3	8.9	167.2	44.3	11.7	69.6	8.3	9.5	1.8	0.9
Dec.	440.3	350.0	311.3	38.7	46.5	43.8	17.8	13.0	2.7	2.1	303.0	13.4	154.6	38.9	10.3	66.9	8.2	8.6	2.1	0.6
Private Bankers⁶⁾ (+)																				
1959 Dec.	10.8	5.8	5.5	0.3	3.0	2.0	—	—	—	—	69.9	0.9	39.1	12.5	0.9	7.6	5.0	3.1	0.8	—
1960 Oct. ⁷⁾	47.4	43.5	42.5	1.0	2.1	1.8	—	—	—	—	74.3	4.3	41.7	9.9	1.0	7.3	5.8	3.5	0.8	0.5
Nov.	48.5	43.5	42.5	1.0	3.0	2.0	—	—	—	—	80.6	4.1	42.7	11.3	2.4	10.1	5.7	3.5	0.8	0.6
Dec.	48.1	43.0	42.0	1.0	3.1	2.0	0.1	—	—	—	71.3	3.0	40.0	9.8	0.9	7.7	5.7	3.4	0.8	0.5
Central Giro Institutions⁶⁾																				
1959 Dec.	1,402.8	849.3	793.3	56.0	395.4	158.1	237.4	104.3	122.6	10.5	259.7	7.3	9.3	143.9	0.8	77.7	—	20.7	0.0	—
Dec. ⁷⁾	1,437.8	874.3	818.3	56.0	405.4	158.1	239.3	106.2	122.6	10.5	277.7	7.6	9.3	156.3	0.8	82.0	—	21.7	0.0	—
1960 Oct. ⁷⁾	1,669.3	1,089.1	987.6	101.5	471.7	108.5	198.1	100.8	90.6	6.7	271.0	13.5	13.9	139.5	1.9	83.2	—	19.0	0.0	—
Nov.	1,841.0	1,262.2	1,155.7	106.5	481.7	97.1	215.7	100.7	108.3	6.7	266.5	11.7	14.6	137.3	2.0	80.0	0.0	18.9	0.0	—
Dec.	1,853.7	1,306.7	1,208.7	98.0	456.2	90.8	215.7	100.7	108.3	6.7	270.6	10.2	16.6	140.4	3.2	81.3	0.0	18.9	0.0	—
Savings Banks⁶⁾																				
1959 Dec.	104.0	41.0	39.0	2.0	47.0															

III. Credit Institutions
A. Lendings, Security Holdings, Deposits

3. Instalment Credits and Small Loans

(a) Instalment Credits^{1,2)}, by Banking Groups
in millions of DM

End of year or month	All banking groups	Instalment credit institutions ²⁾	Credit institutions (other than instalment credit institutions)	Commercial banks			Central giro institutions	Savings banks	Industrial credit cooperatives	Agricultural credit cooperatives	Other banking groups ⁴⁾				
				including:											
				Total	Big banks ³⁾	State, regional and local banks	Private bankers								
1953	1,500.3	765.1	735.2	231.1	62.8	144.5	23.3	66.0	384.7	45.1	6.5				
1954	1,913.6	991.8	921.8	273.9	73.6	176.7	23.6	85.6	489.9	58.8	9.3				
1955	2,629.7	1,439.0	1,190.7	347.9	102.0	213.7	32.2	131.4	627.3	68.6	14.5				
1956	2,869.0	1,611.6	1,257.4	380.0	124.5	224.3	31.2	147.6	640.2	73.1	15.4				
1957	2,957.6	1,739.0	1,218.6	399.2	131.5	230.1	37.5	122.4	593.1	86.4	17.0				
1958	3,314.9	2,049.4	1,265.5	422.1	125.3	249.5	47.0	125.2	584.2	112.4	21.4				
1959 Dec.	3,973.7	2,502.0	1,471.7	511.4	141.7	318.8	50.8	143.9	639.8	146.5	29.6				
Dec. ⁵⁾	4,027.8	2,539.4	1,488.4	512.6				143.9	649.2	151.0	31.1				
1960 Jan. ⁵⁾	4,003.4	2,528.4	1,475.0	504.1	139.9	313.9	50.0	145.5	650.3	144.4	30.2				
Feb.	4,020.8	2,534.1	1,486.7	511.8	141.5	317.9	52.2	147.7	649.3	144.3	33.1				
March	4,093.0	2,591.6	1,501.4	518.5	139.7	324.4	54.1	146.1	656.3	147.8	32.1				
April	4,235.2 ⁶⁾	2,688.0	1,547.2 ⁶⁾	538.8 ⁶⁾	142.5	330.5	56.5	150.3	672.7	152.3	32.6				
May	4,365.2	2,771.5	1,593.7	559.4	142.8	346.1	60.2	155.2	687.6	157.4	33.7				
June	4,444.3	2,826.3	1,618.0	575.9	148.4	352.0	66.5	157.8	689.2	161.1	33.5				
July	4,552.3 ⁷⁾	2,883.0	1,669.3 ⁷⁾	601.6 ⁷⁾	150.5	368.6	74.1 ⁷⁾	162.6	704.2	166.5	33.9				
Aug.	4,566.9	2,887.1	1,679.8	608.9	147.8	371.9	80.6	164.4	707.7	164.5	33.7				
Sep.	4,609.0	2,915.5	1,693.5	619.6	158.7	369.7	82.7	167.2	707.6	164.6	34.2				
Oct.	4,649.8	2,967.5	1,682.3	612.0	159.6	360.4	84.0	165.4	705.0	165.3	34.2				
Nov.	4,735.3 ⁸⁾	3,058.1	1,677.2 ⁸⁾	607.8 ⁸⁾	161.3	360.3	78.4 ⁸⁾	165.6	705.1	164.5	33.6				
Dec.	4,875.3	3,188.5	1,686.8	604.0	162.5	355.9	77.6	171.3	710.0	165.6	35.3				

¹⁾ At short and medium term. — ²⁾ Including cash advances made by instalment credit institutions; for small loans by other groups of institution, cf. Table 3 (c) below. — ³⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ⁴⁾ Central institutions of credit cooperatives, credit institutions with special functions. — ⁵⁾ From January 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — ⁶⁾ Containing statistical increase of about DM 9 million. — ⁷⁾ Increase of about DM 4 million due to statistical reasons. — ⁸⁾ Decrease of about DM 4 million due to statistical reasons.

(b) Use and Amount of Instalment Credits^{1,2)} granted by Instalment Credit Institutions

Period	Total of instalment credits newly taken	for purchasing means of production and durable consumer goods to be used solely in trade and industry			for purchasing other durable consumer goods							Note: Purchase credits granted to traders	
		Machinery for production of consumer goods ³⁾	Motor trucks, tractors and trailers	Equipment for handicraft and various occupations	Clothing, household textiles	Bicycles, sewing machines, typewriters	Household machinery and appliances ⁴⁾	Furniture	Passenger cars and motorcycles	Wireless and television sets	Other		
		Millions of DM											
1959 1st qtr.	673.8	33.0	69.6	30.8	107.2	9.5	62.5	91.3	174.0	64.7	31.2	192.2	
2nd qtr.	871.6	45.9	91.3	33.7	148.9	13.7	76.4	102.0	265.1	53.1	41.5	199.8	
3rd qtr.	803.1	46.5	77.9	35.3	120.8	13.2	78.4	105.2	225.8	52.3	47.7	152.5	
4th qtr.	1,023.9	49.6	85.4	36.8	225.2	12.2	86.1	136.7	223.9	93.8	74.2	168.5	
1960 1st qtr. ⁵⁾	820.4	37.2	95.9	30.8	96.6	10.1	67.8	93.1	251.9	75.9	61.1	186.9	
2nd qtr.	1,065.3	58.0	116.3	33.4	160.0	13.9	86.0	111.1	347.6	59.8	79.2	175.0	
3rd qtr.	994.3	65.5	96.0	30.2	130.3	12.7	88.2	117.2	308.6	66.8	78.8	155.8	
4th qtr.	1,233.6	71.4	117.2	35.7	243.3	13.5	101.9	148.0	309.8	98.9	93.9	252.7	
Average amount of credit in DM													
1959 1st qtr.	620	8,350	9,892	4,132	185	485	370	913	2,606	704	754	4,672	
2nd qtr.	608	9,401	10,791	3,484	186	461	380	832	2,386	644	666	4,786	
3rd qtr.	639	10,001	11,074	3,926	187	480	387	879	2,454	618	750	4,673	
4th qtr.	571	11,380	11,019	3,669	221	465	377	865	2,558	688	647	4,686	
1960 1st qtr. ⁵⁾	769	10,751	11,713	3,609	203	501	376	954	2,710	695	863	4,568	
2nd qtr.	718	10,944	12,245	3,614	214	488	382	904	2,577	656	725	4,730	
3rd qtr.	756	11,229	12,420	3,728	220	486	380	952	2,689	659	764	4,630	
4th qtr.	647	11,775	12,148	3,467	240	412	393	894	2,912	704	567	4,747	

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — ²⁾ Including cash advances. — ³⁾ Such as textile and farm machinery. — ⁴⁾ Such as stoves, vacuum cleaners, washing machines, etc. — ⁵⁾ From 1st quarter 1960 onwards including the Saarland.

(c) Small Loans^{1,2)}, by Banking Groups
in millions of DM

End of month	All banking groups	Commercial banks					Central giro institutions	Savings banks	Credit cooperatives			Other banking groups ⁴⁾		
		Total	Big banks ³⁾	State, regional and local banks	Private bankers	Specialised commercial banks			Total	Industrial credit cooperatives	Agricultural credit cooperatives			
									Total	Industrial credit cooperatives	Agricultural credit cooperatives			
1959 Dec.	868.4	298.2	238.3	49.9	9.4	0.6	1.8	399.3	169.0	151.0	18.0	0.0		
Dec. ⁵⁾	886.8	301.3					1.8	410.9	172.7	153.5	19.2	0.0		
1960 Jan. ⁵⁾	892.3	307.3	245.4	51.7	9.6	0.6	1.7	411.3	171.9	150.9	21.0	0.0		
Feb.	909.7	318.2	254.2	53.5	9.8	0.7	1.8	416.1	173.7	151.5	22.2	0.0		
March	951.0	337.9	270.3	56.3	10.6	0.7	1.8	436.0	175.2	153.3	21.9	0.0		
April	986.5	356.8	284.3	60.0	11.7	0.8	1.8	449.7	178.2	155.7	22.5	0.0		
May	1,021.1	375.0	302.0	59.1	12.9	1.0	1.8	464.2	180.1	157.1	23.0	0.0		
June	1,060.7	398.4	313.9	65.6	17.8	1.1	1.8	475.2	185.2	161.9	23.3	0.0		
July	1,089.6 ⁶⁾	412.3 ⁶⁾	325.8	69.6	15.8 ⁶⁾	1.1	1.9	487.2	188.3	164.5	23.8	0.0		
Aug.	1,103.3	424.1	333.2	72.0	17.8	1.1	1.8	487.9	189.4	165.3	24.1	0.0		
Sep.	1,117.4	431.9	339.1	73.3	18.3	1.2	2.2	493.5	189.8	166.5	23.3	0.0		
Oct.	1,131.3	441.3	346.0	75.9	18.2	1.2	2.2	498.1	189.6	165.7	23.9	0.0		
Nov.	1,151.8 ⁷⁾	455.8 ⁷⁾	353.8	78.1	22.6 ⁷⁾	1.3	2.2	500.7	193.1	167.3	25.8	0.0		
Dec.	1,146.0	458.7	357.3	77.9	22.2	1.3	2.2	488.1	197.0	169.3	27.7	0.0		

¹⁾ Small loans are considered to include all medium-term loans for which repayment has been agreed and the amount of which originally paid out does not exceed DM 2,000. — ²⁾ Not including cash advances made by instalment credit institutions; cf. footnote ²⁾ to Table 3 (a). — ³⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ⁴⁾ Central institutions of credit cooperatives, credit institutions with special functions. — ⁵⁾ From January 1960 onwards including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — ⁶⁾ Decrease of about DM 4 million due to statistical reasons. — ⁷⁾ Increase of about DM 4 million due to statistical reasons.

4. Lendings and Deposits of Agricultural Credit Cooperatives¹⁾

in millions of DM

End of month	Number of institutions ²⁾	Lendings				Deposits		
		Total	Debtors ³⁾	Discount credits	Long-term lendings	Total	Sight and time deposits	Savings deposits
1955 Dec.	10,925	2,356.4	1,738.0	185.1	433.3	3,631.9	1,072.4	2,559.5
1956 March	10,932	2,538.6	1,870.8	204.2	463.0	3,767.4	1,077.1	2,690.3
June	10,901	2,749.2	2,041.0	228.3	479.9	3,787.7	1,077.9	2,709.8
Sept.	10,901	2,768.6	2,036.5	217.7	514.4	3,953.6	1,160.7	2,792.9
Dec.	10,865	2,846.9	2,098.0	201.0	547.9	4,157.5	1,171.0	2,986.5
1957 March	10,868	3,011.6	2,210.4	219.2	582.0	4,234.4	1,161.9	3,072.5
June	10,846	3,121.5	2,272.3	234.8	614.4	4,275.0	1,209.6	3,065.4
Sept.	10,853	3,091.9	2,210.4	219.9	661.6	4,590.8	1,388.5	3,202.3
Dec.	10,806	3,122.5	2,208.2	197.9	716.4	4,932.8	1,400.0	3,532.8
1958 March	10,815	3,327.2	2,349.5	217.4	760.3	5,245.2	1,480.8	3,764.4
June	10,785	3,532.0	2,501.4	224.4	806.2	5,326.0	1,520.4	3,805.6
Sept.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0
1959 March	10,758	3,903.8	2,653.6	227.2	1,023.0	6,363.4	1,786.4	4,577.0
June	10,750	4,199.4	2,841.0	248.1	1,104.3	6,511.4	1,841.1	4,670.3
Sept.	10,745	4,313.8	2,869.7	243.8	1,200.3	6,971.5	2,060.1	4,911.4
Dec.	10,718	4,510.3	2,950.0	237.7	1,322.6	7,254.0	1,953.7	5,301.1
Dec. ⁴⁾	10,928	4,574.8	2,999.0	244.1	1,331.0	7,374.3	1,984.1	5,390.2
1960 March ⁴⁾	10,929	4,930.7	3,227.5	268.3	1,434.9	7,679.2	1,998.2	5,681.0
June	10,894	5,241.5	3,453.6	283.6	1,504.3	7,779.5	2,064.5	5,715.0
Sep.	10,877	5,353.9	3,476.3	280.8	1,596.8	8,138.1	2,232.9	5,905.9

1) Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. — 2) Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — 3) Claims in current account, including trade claims. — 4) As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

5. Debits to Accounts of Non-bank Customers¹⁾

in millions of DM

Month	Debits	Month	Debits
1956 Dec.	81,644.3	1959 Jan.	87,417.7
1957 Jan.	74,573.5	Feb.	77,870.7
Feb.	66,546.3	March	85,054.6
March	73,328.9	April	92,615.3
April	74,836.3	May	84,582.0
May	74,806.1	June	95,011.2
June	73,877.9	July	95,554.2
July	79,466.0	Aug.	89,869.6
Aug.	78,450.4	Sep.	95,234.3
Sep.	78,121.9	Oct.	98,572.7
Oct.	80,518.9	Nov.	95,830.1
Nov.	78,043.9	Dec.	116,996.0
Dec.	91,573.4	Dec. ²⁾	118,241.4
1958 Jan. ³⁾	80,568.3	1960 Jan. ³⁾	95,670.6
Feb.	73,093.3	Feb.	93,178.8
March	81,385.0	March	106,836.7
April	77,536.0	April	106,334.9
May	78,600.8	May	103,357.0
June	80,920.4	June	106,501.7
July	85,326.0	July	106,689.6
Aug.	82,007.5	Aug.	106,720.3
Sep.	86,195.4	Sep.	111,611.4
Oct.	86,855.7	Oct.	109,678.0
Nov.	83,894.7	Nov.	110,644.5
Dec.	100,356.9	Dec.	133,444.9

1) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — 2) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

6. Lendings to Non-bank Customers classified by Purposes¹⁾²⁾

in millions of DM

End of year or quarter	Total of lendings to non-banks	Industries and handicrafts	Lendings to industries and handicrafts comprise those to:										Residential building	Central import and storage agencies	Agriculture, forestry, and water regulation and supply	Other public borrowers ⁴⁾	Other branches of economic activity and other borrowers ⁵⁾	Lendings of instalment credit institutions ⁶⁾	Unclassifiable lendings ⁷⁾
			Mining	Iron and metal working industries and foundries	Steel construction, machine and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Foodstuffs, leather, beverages and tobacco	Textiles, footwear, and clothing	Industries working for building ²⁾	Trade	Public utilities							
1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204
1951	16,320	8,433	610	158	518	1,191	697	592	1,354	1,806	692	152	109	4,879	678	246	230	1,075	298
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	925	164	104	6,013	905	356	220	1,217	449
1953	22,478	11,543	1,083	430	782	1,764	802	701	1,609	2,152	1,175	234	111	7,048	558	497	165	1,488	532
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	193	1,824	636
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	743	221	2,127	868
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,601	413	195	9,699	693	816	239	2,312	971
1957	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	852	250	2,574	1,001	137
1958	32,530	15,380	1,599	546	1,400	2,480	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,095
1959	35,237	15,586	1,704	478	1,285	2,469	1,155	882	2,077	2,212	1,840	584	108	11,744	1,214	1,108	203	3,261	1,313
1960 March	36,561	15,802	1,803	392	1,031	2,480	1,058	846	2,124	2,037	1,962	620	91	12,134	1,363	1,190	251	3,594	1,355
June	37,981	16,564	1,869	321	1,223	2,551	1,152	840	2,075	2,075	2,128	667	91	11,970	1,622	1,254	262	3,966	1,459
Sep.	39,094	17,169	1,889	292	1,189	2,767	1,262	709	1,959	2,993	2,136	705	89	12,632	1,256	254	4,073	1,525	128
Dec.	40,727	18,189	1,835	425	1,561	3,085	1,422	941	2,243	2,615	2,111	767	103	13,111	927	1,309	228	4,920	1,639

Medium and Long-term Lendings

1950	7,467	1,890	137	436	139	330	196	145	171	110	2,264	729	192	—	335	592	612	46	807
1951	11,724	3,174	240	587	277	539	376	206	258	310	172	3,659	1,003	375	—	607	1,062	940	78
1952	16,553	4,464	353	784	550	751	478	371	356	405	226	5,351	1,248	566	—	935	1,750	1,289	784
1953	26,636	4,811	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	779
1954	31,919	5,792	657	1,009	1,010	1,204	685	560	627	655	425	11,836	1,598	1,150	2	1,885	4,161	3,825	411
1955	42,357	9,040	815	1,106	1,247	1,441	845	692	793	764	582	16,117	2,033	1,463	2	2,969	5,573	3,933	588
1956	50,546 ⁸⁾	10,205	957	1,128	1,311	1,809	1,044	652	752	910	654	19,557 ⁹⁾	2,140	1,651	202	3,992	6,250	5,232 ¹⁰⁾	702
1957	57,481 ¹⁰⁾	11,247	1,025	1,180	1,434	1,995	1,127	752	995	887	722	22,661	2,349	1,972	3	4,797	7,454	5,729 ¹⁰⁾	812
1958	68,085	12,759	1,224	1,317	1,484	2,298	1,160	871	1,127	1,012	836	26,276	2,502	2,481	—	5,910	9,766	6,878	422
1959	82,758 ¹¹⁾	15,045 ¹²⁾	1,373	1,593	1,550	2,558	1,241	1,063	1,323	1,176	973	31,650	2,419	3,036	1	6,931	12,855 ¹¹⁾	9,137 ¹⁴⁾	3,328
1960 March	8																		

III. Credit Institutions
A. Lendings, Security Holdings, Deposits

7. Deposits of Non-bank Customers¹⁾
 in millions of DM

End of year or month	Total deposits of non-bank customers ²⁾	Sight deposits ³⁾	Time deposits	Savings deposits ¹⁾	Total deposits of non-bank customers comprise those of:								Time deposits ⁴⁾ include deposits at notice, or fixed period, of: ⁵⁾								
					Business and private customers				Public authorities				1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over ⁶⁾		
					Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Business and private customers	Public authorities	Business and private customers	Public authorities	Business and private customers	Public authorities	Business and private customers	Public authorities	
All Banking Groups																					
1949	13,759.1 ⁷⁾	8,573.9	2,108.8	3,076.4	.	6,717.8	1,113.6	.	1,856.1	995.2	.	306.6	505.1	212.8	175.4	143.7	199.4	450.5	115.3		
1950	17,981.6	9,657.6	4,213.3	4,110.7	.	8,068.6	2,476.4	.	1,588.2	1,736.9	.	731.7	695.3	638.8	494.8	400.7	322.3	705.9	224.1		
1951	22,532.9	11,601.5	5,843.7	5,087.7	.	9,893.9	3,455.8	.	1,707.6	2,387.9	.	1,076.4	862.2	1,070.9	661.8	585.0	464.3	723.5	399.6		
1952	28,084.9	12,446.1	8,057.5	7,581.3	.	10,611.4	4,759.0	.	1,834.7	3,298.5	.	.	.	.	.	.	.	.	.
1953	35,336.3	13,521.4	10,268.4	11,546.5	.	11,668.5	5,762.6	.	1,852.9	4,505.8	.	.	.	.	.	.	.	.	.
1954	43,333.5	15,991.7	10,117.2	17,224.6	.	13,844.7	5,146.2	.	2,147.0	4,971.0	.	.	.	.	.	.	.	.	.
1955	49,297.8	17,769.0	10,155.3	21,373.5	40,686.8	15,357.1	5,621.7	19,708.0	8,611.0	2,411.9	4,533.6	1,665.5	.	.	.	.	.	.	.
1956	55,679.3	19,378.3	12,025.4	24,275.6	46,487.9	16,670.1	7,158.9	22,658.9	9,191.4	2,708.2	4,866.5	1,616.7	.	.	.	.	.	.	.
1957	66,768.8	21,795.3	15,585.2	29,388.3	56,032.1	18,984.8	9,369.7	27,677.6	10,736.7	2,810.5	6,215.5	1,710.7	1,978.1	1,307.0	2,313.9	1,624.3	2,486.8	1,486.4	2,590.9	1,797.8	
1958	78,054.9	25,305.1	16,647.6	36,102.2	66,060.1	22,258.9	9,812.5	33,988.7	11,994.8	3,046.2	6,835.1	2,113.5	1,706.9	1,509.7	2,145.5	1,376.5	2,753.4	1,873.2	3,206.7	2,075.7	
1959	Dec.	91,171.7	28,457.4	18,445.9	44,268.4	77,403.8	25,233.4	10,794.5	41,375.9	13,767.9	3,224.0	7,651.4	2,892.5	1,755.9	1,564.8	2,208.2	1,401.0	2,920.0	1,880.4	3,910.4	2,805.2
Dec. ¹¹⁾	92,826.6	29,075.6	18,712.4	45,038.6	78,560.8	25,757.2	10,840.4	41,962.8	14,265.8	3,318.4	7,871.6	3,075.8	1,767.4	1,593.0	2,219.4	1,419.5	2,937.2	1,909.0	3,916.8	2,950.1	
1960	Jan. ¹¹⁾	92,613.5	27,327.2	19,461.0	45,825.3	78,439.6	24,333.5	11,403.0	42,703.1	14,173.9	2,993.7	8,058.0	3,122.2
Feb.	94,083.7	27,557.6	19,898.8	46,627.3	79,339.6	24,350.9	11,555.5	43,433.2	14,744.1	3,206.7	8,343.3	3,194.1	.	.	.	.	.	.	.	.
March	94,172.8	27,622.9	19,373.4	47,176.5	79,787.3	24,421.0	11,445.5	43,920.8	14,385.5	3,201.9	7,927.9	3,235.7	1,718.6	1,656.6	2,508.4	1,400.5	3,150.5	1,944.2	4,068.0	2,926.6	
April	95,197.8	27,859.4	19,651.9	47,686.5	80,959.0	24,837.1	11,774.5	44,347.4	14,238.8	3,022.3	7,877.4	3,339.1	.	.	.	.	.	.	.	.
May	96,777.0	28,658.2	19,928.3	47,190.5	82,100.7	25,512.2	11,812.2	44,776.3	14,676.3	3,146.6	8,116.1	3,414.2	.	.	.	.	.	.	.	.
June	96,271.7	28,501.2	19,214.9	45,555.8	81,588.0	25,252.6	11,231.9	45,100.5	14,686.7	3,248.6	7,982.8	3,455.3	1,620.7	1,574.6	2,323.5	1,242.8	3,066.5	2,312.2	4,221.2	2,853.2	
July	96,825.3	28,285.6	19,508.6	49,031.1	82,463.3	25,375.9	11,539.7	45,547.7	14,362.0	2,909.7	7,968.9	3,488.4	.	.	.	.	.	.	.	.
Aug.	98,236.4	28,777.8	19,836.7	49,621.9	83,296.4	25,624.1	11,605.2	46,067.1	14,940.0	3,153.7	8,231.5	3,554.8	.	.	.	.	.	.	.	.
Sep.	97,740.0	28,241.9	19,427.7	50,070.4	83,049.5	25,120.9	11,414.5	46,514.1	14,690.5	3,121.0	8,013.2	3,556.3	1,674.7	1,586.6	2,385.2	1,245.5	2,870.5	2,351.3	4,484.1	2,929.8	
Oct.	99,581.1	28,979.3	19,812.7	47,789.1	84,898.2	25,923.0	11,787.8	47,187.4	14,682.9	3,056.3	8,024.9	3,601.7	.	.	.	.	.	.	.	.
Nov.	100,582.0	29,477.6	19,942.4	51,161.6	85,185.0	26,122.4	11,578.2	47,485.2	15,396.2	3,355.2	8,364.6	3,676.4	.	.	.	.	.	.	.	.
Dec.	104,051.3	31,244.3	19,693.5	53,113.5	88,178.1	27,425.0	11,491.3	49,261.8	15,873.2	3,819.3	8,202.2	3,851.7	1,918.5	1,769.3	2,334.6	1,217.5	2,830.4	2,083.3	4,407.8	3,132.1	
Jan. ¹¹⁾	103,005.6	28,673.1	20,096.7	54,235.8	87,645.7	25,514.3	11,791.7	50,339.7	15,359.9	3,158.8	8,305.0	3,896.1	.	.	.	.	.	.	.	.
Commercial Banks																					
1956	Dec.	20,885.5	9,366.6	7,737.1	3,781.8	17,785.8	8,525.7	5,600.1	3,660.0	3,099.7	840.9	2,137.0	121.8	.	.	.	.	.	.	.
1957	Dec.	25,098.3	10,510.0	9,973.3	4,615.0	21,492.3	9,659.2	7,307.3	4,525.8	3,606.0	850.8	2,666.0	89.2	1,522.4	681.7	1,834.7	643.9	1,862.3	521.5	2,087.9	
1958	Dec.	28,842.5	12,281.0	10,863.1	5,698.4	24,355.7	11,210.7	7,584.0	5,561.0	4,486.8	1,070.3	3,279.3	137.4	1,284.4	737.5	579.1	2,160.8	925.3	2,419.5	1,027.1	
1959	Dec.	33,257.6	13,913.6	12,202.1	7,141.9	28,376.5	12,902.8	8,585.1	6,888.6	4,881.1	1,010.8	3,617.0	259.3	1,364.7	831.2	1,782.9	651.4	2,428.1	834.6	3,009.4	1,299.8
Dec. ¹¹⁾	33,652.3	14,158.7	12,290.1	7,203.5	28,690.9	13,131.1	8,615.1	6,944.7	4,961.4	1,027.6	3,675.0	238.7	258.8	1,374.0	833.2	1,786.6	651.4	2,441.5	851.0	3,013.0	1,339.4
1960	Sep. ¹¹⁾	32,751.2	12,425.5	12,389.0	7,936.7	27,936.7	11,464.0	8,825.2	7,647.5	4,814.5	961.5	3,563.8	289.2	1,247.9	712.2	1,914.9	436.2	2,266.9	1,130.1	3,395.5	1,285.3
Oct.	33,874.5	12,980.4	12,839.8	8,054.3	28,959.1	12,061.1	9,151.2	7,746.8	4,915.4	919.3	3,688.6	307.5
Nov.	33,862.7	12,994.3	12,738.0	8,113.3	28,857.1	12,105.4	8,994.7	7,817.0	5,005.6	888.0	3,802.3	314.3
Dec.	36,023.0	14,797.9	12,822.9	8,402.0	30,593.8	13,579.5	8,919.3	8,095.0	5,429.2	1,218.4	3,903.6	307.2	1,484.2	959.2	1,864.2	512.6	2,287.5	976.4	3,283.4	1,455.4	
Big Banks^{o)} +																					
1956	Dec.	11,774.3	5,519.5	4,200.3	2,054.5	10,437.6	5,203.2	3,230.2	2,004.2	1,336.7	316.3	970.1	50.3
1957	Dec.	14,334.8	6,211.4	5,618.7	2,504.7	12,682.8	5,912.2	4,301.2	2,162.2	1,317.9	299.2	1,317.9	35.5	865.8	318.7	1,134.3	355.6	1,098.7	251.8	1,202.4	391.4
1958	Dec.	16,211.5	7,077.8	6,005.6	3,128.1	14,113.2	6,729.3	4,321.8	3,062.1	2,098.3	348.5	1,683.8	66.0	697.4	314.2	955.8	323.0	1,289.9	476.5	1,378.7	570.1
1959	Dec.	19,088.7	8,155.0	6,805.1	4,128.6	16,667.8	7,753.9	4,936.7	3,977.2	2,420.9	401.1	1,868.4	151.4	773.5	375.4	1,030.9	310.9	1,352.5	451.1	1,779.8	731.0
1960	Sep. ¹¹⁾	18,370.4	7,174.1	6,626.8	4,569.5	16,028.0	6,779.2	4,834.6	4,414.2	2,342.4	394.9	1,792.2	155.3	730.3	365.6	1,132.2	238.4	1,172.5	554.4	1,799.6	633.8
Oct.	19,102.5	7,578.3	6,876.0	4,648.2	16,646.8	7,189.6	4,982.1	4,475.1	2,455.7	388.7	1,893.9	173.1									

7. Deposits of Non-bank Customers¹⁾ (cont'd)
in millions of DM

End of month	Total deposits of non-bank customers ²⁾	Total deposits of non-bank customers comprise those of:												Time deposits ⁴⁾ include deposits at notice, or fixed period, of: ⁵⁾							
		Business and private customers						Public authorities						1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over ⁶⁾	
		Sight deposits ³⁾	Time deposits	Savings deposits ¹⁾	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings deposits	Business and private customers	Public authorities	Business and private customers	Public authorities	Business and private customers	Public authorities	Business and private customers	Public authorities	
S a v i n g s B a n k s																					
1956 Dec.	22,425.0	5,190.3	1,768.6	15,506.1	19,011.5	4,303.9	627.0	14,080.6	3,413.5	846.4	1,141.8	1,425.5	—	—	—	—	214.9	421.0	187.5	392.1	
1957 Dec.	27,135.3	5,927.9	2,542.1	18,665.3	22,916.4	4,948.2	836.1	17,132.1	4,218.9	979.7	1,706.0	1,533.2	245.3	353.1	539.8	421.0	282.4	469.5	608.4		
1958 Dec.	32,837.1	7,047.5	2,907.5	22,882.1	27,945.9	5,951.8	967.0	21,027.1	4,891.2	1,095.1	1,940.5	1,855.0	239.5	405.0	457.6	327.1	283.4	539.1	753.1		
1959 Dec.	38,997.3	7,952.5	3,086.5	27,958.3	33,090.9	6,668.0	921.7	25,500.8	5,906.8	1,284.5	2,164.8	2,457.5	183.2	445.3	196.6	454.9	202.8	511.5	339.2	780.2	
Dec. ¹¹⁾	39,813.4	8,151.1	3,146.0	28,516.3	33,625.7	6,815.5	923.8	25,886.4	6,187.5	1,335.6	2,222.2	2,629.9	183.4	452.0	198.0	472.8	203.2	517.2	339.2	780.2	
1960 Sep. ¹¹⁾	44,313.2	8,611.1	31,706.7	37,407.3	7,640.3	1,103.0	28,664.0	6,905.9	1,355.1	2,508.1	3,042.7	267.5	508.8	217.8	467.4	238.5	646.9	379.2	885.0		
Oct.	44,832.4	9,126.4	3,527.6	32,178.4	38,021.5	7,785.5	1,123.1	29,112.9	6,810.9	1,340.9	2,404.5	3,065.5	—	—	—	—	—	—	—	—	
Nov.	45,689.3	9,490.8	3,785.2	32,413.3	38,346.4	7,927.5	1,134.9	29,283.7	7,343.2	1,563.3	2,650.3	3,129.6	—	—	—	—	—	—	—	—	
Dec.	46,325.6	9,019.0	3,589.0	33,723.6	38,989.2	7,456.3	1,109.2	30,423.7	7,336.4	1,562.7	2,473.8	3,299.9	254.9	516.0	212.2	450.9	234.4	589.4	407.7	917.5	
C e n t r a l I n s t i t u t i o n s o f C r e d i t C o o p e r a t i v e s ^{x)}																					
1956 Dec.	350.2	141.0	161.3	47.9	287.2	131.5	108.8	46.9	63.0	9.5	52.5	1.0	—	—	—	—	—	—	—	—	—
1957 Dec.	444.9	188.3	199.3	57.3	368.7	170.4	142.7	55.6	76.2	17.9	56.6	1.7	17.6	24.4	15.4	9.5	88.0	5.9	21.7	16.8	
1958 Dec.	505.3	221.1	215.5	68.7	419.6	198.4	135.3	67.7	85.7	22.7	62.0	1.0	11.4	23.0	10.1	14.1	95.5	11.2	36.5	13.7	
1959 Dec.	585.6	267.1	227.3	91.2	495.8	245.2	167.8	82.8	89.8	21.9	59.5	8.4	16.9	26.6	13.2	9.6	89.0	5.3	48.7	18.0	
Dec. ¹¹⁾	600.3	278.4	228.7	99.2	510.4	256.4	169.2	84.8	89.9	22.0	59.5	8.4	16.9	26.6	13.4	9.6	89.5	5.3	49.4	18.0	
1960 Sep. ¹¹⁾	552.4	199.2	255.6	97.6	475.4	183.5	203.1	88.8	27.0	15.7	52.5	8.8	13.8	16.2	10.6	9.4	89.2	10.5	89.5	16.4	
Oct.	540.3	186.7	254.7	98.9	464.2	172.8	201.6	89.8	76.1	13.9	52.1	9.1	—	—	—	—	—	—	—	—	
Nov.	539.1	184.4	254.8	99.9	454.8	166.6	197.6	90.6	84.3	17.8	57.2	9.3	—	—	—	—	—	—	—	—	
Dec.	607.0	255.7	248.4	102.9	525.0	241.3	190.7	93.0	82.0	14.4	57.7	9.9	13.4	23.1	18.4	7.1	86.5	11.3	72.4	16.2	
I n d u s t r i a l C r e d i t C o o p e r a t i v e s																					
1956 Dec.	3,334.9	1,221.1	206.7	1,907.1	3,199.2	1,169.7	152.9	1,877.6	135.7	52.4	53.8	29.5	—	—	—	—	—	—	—	—	—
1957 Dec.	4,052.9	1,430.4	280.4	2,342.1	3,893.1	1,375.9	208.6	2,308.6	159.8	54.5	71.8	33.5	47.5	18.9	52.4	17.2	45.3	16.7	63.4	19.0	
1958 Dec.	4,913.2	1,690.3	330.3	2,892.6	4,699.2	1,619.1	243.3	2,836.8	214.0	71.2	87.0	55.8	14.0	47.3	24.7	55.1	27.2	85.6	21.1	96.0	
1959 Dec.	5,755.0	1,899.3	352.2	3,503.5	5,501.6	1,813.5	256.5	3,431.6	253.4	85.8	95.7	71.9	18.0	53.6	18.8	59.6	28.6	96.4	30.3		
Dec. ¹¹⁾	5,907.5	1,963.2	357.7	3,586.6	5,644.9	1,873.3	261.6	3,510.0	262.6	76.6	97.6	47.6	18.0	57.0	19.2	60.6	28.6	96.4	30.3		
1960 Sep. ¹¹⁾	6,584.8	2,133.8	408.8	4,042.2	6,306.2	2,044.6	309.1	3,952.5	278.6	89.2	99.7	89.7	61.5	16.4	59.9	20.9	80.8	32.6	106.9	29.8	
Oct.	6,696.1	2,186.8	411.5	4,097.8	6,419.8	2,101.6	310.8	4,007.4	276.3	85.2	100.7	90.4	—	—	—	—	—	—	—	—	
Nov.	6,773.5	2,224.0	425.3	4,124.2	6,470.3	2,122.9	314.3	4,031.3	303.2	101.1	111.0	91.1	—	—	—	—	—	—	—	—	
Dec.	6,833.2	2,149.0	426.8	4,257.4	6,536.8	2,054.9	318.1	4,163.8	296.4	94.1	108.7	93.6	70.4	19.1	60.2	22.2	76.0	35.1	111.5	32.3	
A g r i c u l t u r a l C r e d i t C o o p e r a t i v e s ^{8) 9)}																					
1956 Dec.	2,168.1	623.3	34.1	1,510.7	2,147.9	623.3	34.1	1,490.5	20.2	—	—	20.2	8.6	—	8.5	—	8.5	—	8.5	—	—
1957 Dec.	2,597.1	745.4	53.8	1,797.9	2,575.5	745.4	53.8	1,776.3	21.6	—	—	21.6	13.5	—	13.4	—	13.4	—	13.4	—	—
1958 Dec.	3,145.6	885.8	71.0	2,188.8	3,012.3	827.2	45.0	2,140.1	133.3	58.6	26.0	48.7	9.0	5.5	16.5	8.9	9.6	7.0	2.9	4.6	
1959 Dec.	3,750.8	1,015.6	71.9	2,663.3	3,583.0	938.3	50.6	2,594.1	167.8	77.3	21.3	69.2	11.6	3.9	11.8	5.0	14.2	6.2	13.0	6.2	
Dec. ¹¹⁾	3,827.4	1,035.8	73.2	2,718.4	3,657.0	957.1	51.6	2,648.5	170.4	78.7	21.8	69.9	11.8	4.2	12.0	5.0	14.6	6.4	13.0	6.2	
1960 Sep. ¹¹⁾	4,264.0	1,149.0	100.6	3,014.4	4,055.9	1,063.8	60.1	2,932.0	208.1	85.2	40.5	82.4	13.8	10.4	11.8	11.0	19.4	9.8	15.1	9.3	
Oct.	4,339.4	1,166.9	104.7	3,067.8	4,129.3	1,086.4	60.8	2,982.1	210.1	80.5	43.9	85.7	—	—	—	—	—	—	—	—	
Nov.	4,362.5	1,171.2	100.7	3,090.6	4,135.9	1,076.1	58.0	3,001.8	226.6	95.1	42.7	88.8	—	—	—	—	—	—	—	—	
Dec.	4,424.1	1,124.2	103.8	3,196.1	4,188.0	1,023.5	60.4	3,104.1	236.1	92.0	11.6	11.6	13.5	11.0	18.2	10.6	17.1	10.2	10.2	—	
C r e d i t I n s t i t u t i o n s w i t h S p e c i a l F u n c t i o n s																					
1956 Dec.	\$27.4	244.6	579.5	3.3	188.2	109.2	75.7	3.3	639.2	135.4	503.8	0.0	—	—	—	—	—	—	—	—	—
1957 Dec.	414.9	203.9	208.1	3.3	275.8	139.0	133.4	3.3	139.1	64.5	74.8	—	21.3	10.1	30.7	16.0	67.0	21.6	14.5	26.9	
1958 Dec.	425.1	236.6	185.4	3.1	265.3	172.9	89.3	3.1	159.8	63.7	96.1	—	10.7	1.2	20.1	27.1	31.6	31.0	26.9	36.8	
1959 Dec.	455.2	262.1	188.1	5.0	301.4	96.4	4.9	4.9	153.8	62.0	91.7	0.1	11.3	5.3	15.9	16.1	8.3	35.9	60.9	34.4	
Dec. ¹¹⁾	466.8	272.4	189.4	5.0	309.4	96.7	4.9	4.9	157.4	65.6	91.7	0.1	11.3	5.3	15.9	16.1					

8. Turnover in Savings
in millions of DM

Period	Amount of savings deposits at beginning of year or month	Credits	Debits ¹⁾	Balance of credits and debits ²⁾	Interest	Amount of savings deposits at end of year or month				Total savings deposits include: Savings deposits carrying tax privileges	entitling to premiums ³⁾
						Total	Private persons ³⁾	Business enterprises	Public authorities		
All Banking Groups											
1950	3.076.4	3.567.8	2.627.0	+ 940.8	93.5	4.110.7					278.5
1951	4.110.7	4.014.8	3.170.7	+ 844.1	132.9	5.087.7					61.8
1952	5.087.7	6.414.4	4.101.7	+ 2.312.7	180.9	7.581.3					972.1
1953	7.581.3	9.761.7 ⁴⁾	6.070.2	+ 3.691.5	273.7	11.546.5					1.531.5
1954	11.546.5	13.396.5 ⁴⁾	9.115.8	+ 5.220.7	457.4	17.224.6					2.318.6
1955	17.224.6	14.717.7 ⁴⁾	11.161.1	+ 3.556.6	592.3	21.373.5	19.708.0	1.665.5	1.616.7		2.524.6
1956	21.373.5	16.519.1	14.416.6	+ 2.102.5	799.6	24.275.6	22.658.9	1.710.7	1.710.7		2.917.4
1957	24.275.6	19.847.0	15.756.9	+ 4.090.1	1.022.6	29.388.3					3.785.3
1958	29.388.3	23.859.2	18.285.4	+ 5.573.8	1.140.1	36.102.3	33.127.2	2.113.5	2.113.5		4.156.8
1959	36.102.2	28.676.5	21.784.1	+ 6.892.4	1.273.8	44.268.4	40.113.5	1.262.4	2.892.5	4.044.7	557.9
1959 Jan.	36.102.2	2.714.1	1.848.6	+ 865.5	97.1	37.064.8	34.076.0	866.5	2.122.3	4.138.2	
Feb.	37.064.8	2.101.5	1.333.6	+ 767.9	9.1	37.841.8	34.734.2	887.9	2.219.7	4.152.3	
March	37.841.8	2.062.0	1.574.5	+ 487.5	4.0	38.333.3	35.151.5	912.3	2.269.5	4.182.6	
April	38.333.3	2.442.5	1.785.0	+ 657.5	1.1	38.991.9	35.665.2	941.4	2.385.3	4.215.0	
May	38.991.9	2.016.1	1.537.2	+ 478.9	1.1	39.471.9	36.027.6	976.4	2.467.9	4.251.1	
June	39.471.9	2.298.1	2.200.4	+ 477.1	2.9	40.001.5	36.449.4	1.010.3	2.541.8	4.295.4	
July	40.001.5	2.677.5	2.000.4	+ 607.2	1.6	41.092.0	36.866.8	1.062.3	2.554.1	3.921.5	
Aug.	40.483.2	2.348.6	1.741.4	+ 588.0	1.7	42.477.9	37.880.1	1.116.9	2.684.7	3.925.5	
Sep.	41.092.0	2.284.9	1.696.9	+ 588.0	1.7	41.681.7	37.880.1	1.116.9	2.684.7	3.925.5	
Oct.	41.681.7	2.531.6	1.737.1	+ 794.5	1.7	42.477.9	38.585.8	1.170.8	2.741.3	3.954.8	
Nov.	42.477.9	2.201.4	1.779.8	+ 421.6	8.7	42.908.2	38.892.7	1.222.8	2.792.7	3.980.5	263.3
Dec.	42.908.2	2.998.2	2.778.2	+ 220.0	1.140.2	44.268.4	40.113.5	1.262.4	2.892.5	4.044.7	557.9
Dec. ⁸⁾	43.670.6	3.053.7	2.843.7	+ 210.0	1.158.0	45.038.6	40.669.9	1.292.9	3.075.8	4.051.3	555.1
1960 Jan. ⁸⁾	45.038.6	3.153.5	2.453.8	+ 699.7	87.0	45.825.3	41.358.7	1.344.4	3.122.2	3.612.2	644.1
Feb.	45.825.3	2.539.2	1.748.3	+ 790.9	11.1	46.627.3	42.089.4	1.343.8	3.194.1	3.578.9	687.8
March	46.627.3	2.649.8	2.103.2	+ 546.6	2.6	47.176.5	42.537.2	1.383.6	3.255.7	3.685.8	729.7
April	47.176.5	2.541.2	2.033.2	+ 508.0	2.0	47.686.5	42.952.4	1.395.0	3.339.1	3.598.3	767.2
May	47.686.5	2.556.2	2.053.8	+ 502.4	1.6	48.190.5	43.354.4	1.421.9	3.414.2	3.614.8	805.5
June	48.190.5	2.444.7	2.082.4	+ 362.3	3.0	48.554.8	43.681.9	1.418.6	3.455.3	3.631.7	890.2
July	48.554.8	2.955.2	2.484.3	+ 470.9	4.4	49.031.1	44.112.6	1.435.1	3.483.4	3.823.6	936.7
Aug.	49.031.1	2.735.5	2.147.5	+ 588.0	2.8	49.621.9	44.622.9	1.444.2	3.554.8	3.301.8	970.3
Sep.	49.621.9	2.580.1	2.134.8	+ 445.3	3.2	50.070.4	45.039.5	1.474.6	3.556.3	3.299.0	1.008.2
Oct.	50.070.4	2.792.4	2.076.6	+ 715.8	2.9	50.789.1	45.696.5	1.490.9	3.601.7	3.298.9	1.062.7
Nov.	50.789.1	2.524.4	2.162.6	+ 361.8	10.7	51.161.6	45.968.8	1.516.4	3.676.4	3.281.9	1.115.3
Dec.	51.161.6	3.524.4	3.329.7	+ 194.7	1.757.2	53.113.5	47.757.1	1.504.7	3.851.7	3.216.2	1.407.5
1961 Jan. ^{P)}	53.113.5	3.625.4	2.583.3	+ 1.042.1	80.2	54.235.8	48.821.8	1.517.9	3.896.1	2.997.4	1.526.0
Commercial Banks^{b)}											
1959 Dec.	6.892.1	536.6	443.8	+ 92.8	157.0	7.141.9	6.301.7	586.9	253.3	1.315.8	94.2
Dec. ⁸⁾	6.954.6	540.7	450.1	+ 90.6	158.3	7.203.5	6.343.2	601.5	258.8	1.316.9	94.7
1960 Oct. ⁸⁾	7.936.7	470.5	353.8	+ 116.7	0.9	8.054.3	6.998.3	748.5	307.5	952.3	165.2
Nov.	8.054.3	459.2	390.9	+ 68.3	8.7	8.131.3	7.056.3	760.7	314.3	956.5	172.4
Dec.	8.131.3	626.2	603.6	+ 22.6	248.3	8.402.2	7.363.9	731.1	307.2	946.2	218.3
Big Banks^{c)} (+)											
1959 Dec.	3.983.8	328.2	268.3	+ 59.9	84.9	4.128.6	3.551.5	425.7	151.4	858.5	54.1
1960 Oct. ⁸⁾	4.569.5	300.4	222.2	+ 78.2	0.5	4.648.2	3.904.8	570.3	173.1	618.0	94.9
Nov.	4.648.2	285.7	247.6	+ 38.1	1.2	4.687.5	3.944.5	564.3	178.7	620.9	98.7
Dec.	4.687.5	382.6	386.5	- 3.9	143.3	4.826.9	4.123.4	536.3	167.2	617.8	124.6
State, Regional and Local Banks^{c)} (+)											
1959 Dec.	2.488.7	171.9	148.4	+ 23.5	63.5	2.575.7	2.358.5	121.9	95.3	369.6	32.6
1960 Oct. ⁸⁾	2.859.5	142.2	110.4	+ 31.8	0.3	2.891.6	2.640.5	127.2	123.9	272.3	57.9
Nov.	2.891.6	140.2	121.8	+ 18.4	7.5	2.917.5	2.653.6	139.1	124.8	273.9	60.8
Dec.	2.917.5	202.7	184.5	+ 18.2	91.0	3.026.7	2.759.4	139.6	127.7	267.9	76.9
Private Bankers^{c)} (+)											
1959 Dec.	402.2	35.6	26.6	+ 9.0	8.2	419.4	379.7	33.1	6.6	83.9	7.3
1960 Oct. ⁸⁾	488.0	26.2	19.4	+ 6.8	0.1	494.9	440.1	44.3	10.5	59.1	12.0
Nov.	494.9	31.4	21.2	+ 10.2	0.1	505.2	445.1	49.3	10.8	58.8	12.4
Dec.	505.2	39.8	31.8	+ 8.0	13.3	526.5	467.3	46.9	12.3	57.5	16.2
Savings Banks											
1959 Dec.	27.091.7	1.838.3	1.739.2	+ 99.1	767.5	27.958.3	24.956.1	544.7	2.457.5	2.149.2	372.0
Dec. ⁸⁾	27.644.9	1.878.7	1.789.7	+ 89.0	782.4	28.516.3	25.330.3	556.1	2.629.9	2.153.5	377.5
1960 Oct. ⁸⁾	31.706.7	1.741.5	1.271.3	+ 470.2	1.5	32.178.4	28.517.2	595.7	3.065.5	1.849.5	740.0
Nov.	32.178.4	1.539.9	1.306.5	+ 233.4	1.5	32.413.3	28.680.6	603.1	3.129.6	1.833.9	777.3
Dec.	32.413.3	2.189.0	2.059.8	+ 129.2	1.181.1	33.723.6	29.804.6	619.1	3.299.9	1.794.8	974.1
Industrial Credit Cooperatives^{c)}											
1959 Dec.	3.413.4	270.1	255.1	+ 15.0	75.1	3.503.5	3.352.8	78.8	71.9	378.8	49.7
Dec. ⁸⁾	3.495.1	271.4	260.1	+ 15.3	76.2	3.586.6	3.427.3	82.7	76.6	379.6	50.6
1960 Oct. ⁸⁾	4.042.2	223.9	168.4	+ 55.5	0.1	4.097.8	3.916.7	90.7	90.4	319.7	90.7
Nov.	4.097.8	206.8	180.6	+ 26.2	0.2	4.124.2	3.940.6	92.5	91.1	315.5	95.9
Dec.	4.124.2	308.3	292.3	+ 16.0	117.2	4.257.4	4.070.2	93.6	93.6	307.3	123.6
Agricultural Credit Cooperatives^{c)}											
1959 Dec.	2.584.8	178.5	161.3	+ 17.2	61.3	2.663.3	2.553.7	30.4	69.2	175.0	39.1
Dec. ⁸⁾	2.637.7	183.5	164.4	+ 19.1	61.6	2.718.4	2.617.6	30.9	69.9	175.4	39.5
1960 Oct. ⁸⁾	3.014.4	164.9	111.5	+ 53.4	0.0	3.067.8	2.948.7	33.4	85.7	156.9	61.8
Nov.	3.067.8	141.2	118.5	+ 22.7	0.1	3.090.6	2.964.1	37.7	88.8	155.5	64.4
Dec.	3.090.6	202.5	189.6	+ 12.9	92.6	3.196.1	3.067.2	36.9	92.0	148.0	85.0
Postal Savings Bank Offices											

1. Interim Statements

in millions

Assets

^{*)} Figures printed in italics are only of limited comparability. — ¹⁾ The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area. — ²⁾ Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — ⁴⁾ Balances at less than four years; up to end-November 1959 also incl-
claims sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — ⁷⁾ Art. 11 of the Law concerning May 1954, including small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated 24 August 1953 also including covering claims according to Art. 11 of the Law concerning Currency Conversion Compensation for Expelled Persons, which as from November 1953 of savings premiums (Savings Premium Law of 5 May 1959). — ¹⁰⁾ Increase due to extension to all instalment credit institutions of the obligation to render returns (September obligation to render returns. — ¹²⁾ Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — ¹³⁾ Statistical decrease of about DM 567 million due to elimination of loans on a trust Bank AG (May 1957). — ¹⁴⁾ Decrease owing to re-centralisation of Commerzbank AG (November 1958). — ¹⁷⁾ Decrease due to merging of the Gemeinwirtschaftsbanken in Bank für wirtschaft AG, Frankfurt/M. (December 1958). — ¹⁹⁾ The private bankers' institutions newly included (January 1956) in the statistics have an aggregate balance-sheet total of roughly and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — ²¹⁾ Increase of about DM 80 million due to taking over of equalisation claims for about DM 150 million under the order-financing programme on behalf of Berlin. — ²⁶⁾ Including increase of about DM 34 million due to subsidiaries. — ⁴⁾ Sub-group of "Commercial Banks". — ²⁸⁾ Provisional.

Statements

of the Credit Institutions *)

of DM

Assets

Equalisation claims *)	Covering claims according to Currency Conversion Compensation and "Old Savings" Laws *)	Debtors			Long-term lendings			Note: Mortgage loans *)	comprised in:			Participations	Real estate and buildings	Other assets *)	End of year or month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		Loans on a trust basis	Long-term lendings	Loans on a trust basis				
All Banking Groups¹⁾															
5.531.1	—	8.102.8	7.357.8	745.0	1.906.8	1.776.7	214.3	360.7	1.074.9	257.0	85.8	441.9	1.026.1	1949	
5.991.6	—	10.593.7	9.722.1	871.6	8.032.4	5.886.1	2.146.3	728.7	3.297.0	488.2	159.0	588.3	1.149.7	1950	
6.074.0	—	11.530.6	10.565.5	965.1	11.957.2	9.048.3	2.908.9	1.291.5	4.836.5	488.2	235.7	794.3	1.399.8	1951	
6.299.5	—	14.062.5	12.875.9	1.186.6	16.345.9	12.744.2	3.601.7	2.327.9	6.732.4	637.0	340.4	981.1	1.461.4	1952	
6.465.6	341.7	17.513.2	15.928.4	1.584.8	22.266.3	17.826.5	4.439.8	3.329.8	9.427.2	939.6	1.151.6	1.751.1	1953		
6.678.9	1.391.4	20.333.2	18.547.1	1.786.1	28.554.0	23.370.6	5.183.4	6.656.9	12.828.5	2.410.3	398.8	1.151.6	1.751.1	1954	
6.422.0	1.728.3	22.506.2	20.495.6	2.010.6	37.012.9	30.909.7	6.103.2	9.749.8	16.497.5	3.691.5	530.0	1.351.4	2.024.0	1955	
6.419.1	1.895.6	24.525.2	22.505.6	2.020.2	43.282.9	36.668.4	6.614.5	12.294.7 ¹²⁾	19.956.6	4.539.0 ¹⁴⁾	616.0	1.601.0	2.061.4	1956	
6.342.8	1.924.1	26.326.1	24.240.4	2.085.7	49.851.1	42.207.6	7.643.5	13.764.9	23.504.2	5.674.2	742.6	1.809.4	2.328.8	1957	
6.261.2	1.901.8	28.198.3	25.912.1	2.286.2	59.246.5	50.739.1	8.507.4	14.734.1	28.099.3	6.731.4	789.5	1.994.7	2.527.6	1958	
6.338.5	1.862.4	33.131.5	30.317.0	2.814.5	70.859.3	61.140.6	9.718.7	16.380.0	34.707.2	7.680.3	897.1	2.168.2	3.037.4	Dec. ²⁰⁾ 1959	
6.338.5	1.862.4	33.489.8	30.649.9	2.833.9	72.065.2	62.324.3	9.740.9	16.446.8	35.450.7	7.723.1	909.1	2.208.3	3.118.2	Dec. ²⁰⁾ 1959	
6.335.6	1.864.4	34.072.4	31.274.7	2.797.7	72.802.9	63.037.2	9.765.7	16.529.2	35.904.1 ²¹⁾	7.777.9 ²²⁾	898.3	2.205.5	3.086.2	Jan. ²⁰⁾ 1960	
6.345.3	1.867.8	34.642.0	31.879.5	2.762.5	73.676.2	63.777.8	9.984.4	16.622.5	36.266.3	7.864.5	898.6	2.212.2	3.127.7	Feb. 1960	
6.343.4	1.871.1	35.348.8	32.395.2	2.953.6	74.493.0	64.360.2	10.070.3	16.753.7	36.796.4 ²³⁾	7.929.1	901.6	2.208.4	3.261.6	Mar. 1960	
6.498.5 ²⁴⁾	1.873.3	35.821.7	32.731.1	3.090.6	75.553.2	65.278.8	10.273.5	16.922.6	37.307.1	8.113.2	903.4	2.217.1	3.384.5	April 1960	
6.499.3	1.876.0	36.127.7	33.074.6	3.053.1	76.539.5	66.156.4	10.383.1	17.018.6	37.895.4 ²⁴⁾	8.180.8	909.3	2.230.8	3.221.4	May 1960	
6.469.0	1.863.0	37.644.4	34.384.0	3.260.4	77.252.5	66.776.9	10.475.6	17.116.3	38.358.3	8.238.1	918.4	2.248.3	3.253.4	June 1960	
6.459.6	1.861.5	37.140.7	34.130.7	3.010.0	78.317.1	67.791.6	10.525.5	17.299.6	38.812.3	8.309.1	948.9	2.266.4	3.200.7	July 1960	
6.453.0	1.863.4	37.264.5	34.227.1	3.037.4	79.359.7	68.685.3	10.674.4	17.393.4	39.465.7	8.392.5	952.3	2.286.4	3.298.9	Aug. 1960	
6.453.0	1.866.2	38.785.6	35.551.1	3.234.5	80.211.2	69.321.2	10.890.0	17.387.2 ²⁵⁾	39.984.9	8.328.8 ²⁶⁾	962.5	2.310.1	3.458.2	Sep. 1960	
6.446.9	1.868.1	38.891.3	35.706.7	3.184.6	81.259.1	70.265.9	10.993.2	17.555.2	40.556.7	8.372.7	967.1	2.324.1	3.342.3	Oct. 1960	
6.444.5	1.870.5	39.472.5	36.142.9	3.329.6	82.350.2	71.252.1	11.098.1	17.687.7	41.094.3	8.463.2	961.1	2.354.9	3.583.4	Nov. 1960	
6.405.4	1.817.1	39.586.9	36.404.6	3.182.3	83.263.7	71.994.7	11.269.0	17.905.0	41.991.3	8.613.8	1.029.8	2.393.4	3.513.5	Dec. ²⁰⁾ 1961	
Commercial Banks															
1.644.4	198.4	11.693.0	10.712.2	980.8	4.222.5	4.104.4	118.1	765.8	1.566.5	150.3	355.7	531.0	609.8	Dec. 1956	
1.610.4	200.3	12.849.3	11.758.3	1.091.0	4.620.9	4.469.0	151.9	838.6	1.846.4	237.2	439.3	574.6	628.1	Dec. 1957	
1.614.6	197.9	13.880.0	12.461.5	1.418.5	5.323.2	5.176.6	146.6	882.4	2.148.7	292.7	460.3	623.6	708.3	Dec. 1958	
1.611.1	191.2	16.599.3	14.717.0	1.882.3	6.210.1	6.062.5	147.6	939.1	2.564.5	347.9	532.3	675.0	900.7	Dec. 1959	
1.611.1	191.2	16.700.1	14.816.4	1.883.7	6.318.9	6.171.1	147.8	946.1	2.652.7	347.9	532.9	677.2	925.4	Dec. ²⁰⁾ 1960	
1.619.9	191.2	19.966.9	17.882.7	2.084.2	6.666.0	216.6	976.2	2.759.5	387.8	576.3	700.4	1.066.8	Sep. ²⁰⁾ 1960		
1.619.3	191.5	20.015.2	17.902.0	2.113.0	6.947.4	6.734.1	213.3	975.8	2.793.7	399.0	574.9	703.0	947.2	Oct.	
1.618.4	191.5	20.288.6	18.072.6	2.216.0	6.996.6	6.777.7	218.9	971.1	2.815.4	403.2	568.8	708.6	1.134.3	Nov.	
1.763.1	186.9	20.316.4	18.220.5	2.095.9	7.035.6	6.823.9	211.7	951.6	2.841.3	409.2	589.4	712.5	968.3	Dec.	
Big Banks^{o)} +)															
841.9	51.3	6.291.4	5.688.7	602.7	1.031.9	1.010.5	21.4	168.6	2.1	0.8	127.3	283.4	171.7	Dec. 1956	
824.0	53.1	6.695.6	6.018.9	676.7	994.9	970.2	24.7	160.1	3.2	0.8	184.7	306.3	230.8	Dec. 1957	
838.5	53.2	6.819.8	6.074.8	745.0	1.025.5	978.7	46.8	145.1	3.0	0.7	150.5	338.0	305.4	Dec. 1958	
835.0	52.4	8.295.2	7.220.3	1.074.9	1.145.2	1.095.6	49.6	129.0	2.2	0.7	163.8	352.0	226.1	Dec. 1959	
845.5	53.2	10.049.7	8.863.6	1.186.1	1.232.8	1.181.8	51.0	131.8	2.3	0.5	184.4	357.4	345.1	Sep. ²⁰⁾ 1960	
845.5	53.3	10.043.8	8.802.5	1.241.3	1.232.9	1.185.2	47.7	129.5	2.1	0.5	185.1	356.3	256.6	Oct.	
845.2	53.3	10.195.7	8.927.1	1.268.6	1.243.0	1.192.8	50.2	124.4	1.9	0.5	176.6	358.7	315.3	Nov.	
960.8	51.2	10.217.8	9.069.6	1.148.2	1.237.4	1.189.6	47.8	123.1	1.8	0.5	174.9	359.6	246.3	Dec.	
State, Regional and Local Banks +)															
689.6	138.6	3.881.6	3.552.5	329.1	2.930.8	2.840.9	89.9	436.9	1.512.9	139.1	130.5	181.5	264.8	Dec. 1956	
675.7	139.2	4.382.6	4.028.6	354.0	3.377.7	3.256.9	120.8	494.9	1.787.8	180.0	144.4	197.0	230.2	Dec. 1957	
669.3	136.6	5.099.2	4.502.3	596.9	4.019.3	3.926.6	92.7	524.7	2.063.1	218.9	171.5	208.8	234.9	Dec. 1958	
673.6	131.0	6.106.9	5.407.5	699.4	4.747.0	4.653.7	93.3	585.0	2.469.7	258.6	189.0	239.6	498.4	Dec. 1959	
674.2	130.1	7.236.0	6.539.8	796.2	5.289.4	5.127.8	161.6	593.2	2.646.3	280.7	201.5	252.8	478.5	Sep. ²⁰⁾ 1960	
673.8	130.3	7.363.2	6.581.7	781.5	5.353.5	5.192.3	161.2	598.0	2.677.0	291.7	200.5	254.8	451.4	Oct.	
673.2	130.4	7.398.8	6.574.3	824.5	5.390.5	5.226.2	164.3	598.7	2.696.7	294.2	204.2	256.3	582.1	Nov.	
703.8	128.2	7.427.7	6.590.6	837.1	5.418.4	5.259.0	159.4	589.7	2.715.1	299.5	217.2	257.4	477.0	Dec.	
Private Bankers +)															
62.6	8.1	1.285.3	1.236.9	48.4	176.3	173.5	2.8	120.7	12.1	1.9	77.0	50.6	115.2	Dec. 1956	
60.9	7.9	1.468.2	1.409.3	58.9	170.3	167.9	2.4	128.9	12.7	4.0	84.5	53.5	104.9	Dec. 1957	
59.6	7.8	1.552.5	1.487.7	64.8	163.2	160.1	3.1	139.1	31.3	4.8	96.1	59.4	111.5	Dec. 1958	
57.2	7.5	1.785.0	1.687.2	97.8	194.2	191.5	2.7	135.5	30.4	5.5	118.2	66			

III. Credit Institutions
B. Interim Statements

1. Interim Statements

in millions

End of year or month	Number of reporting institu- tions ^{a)}	Total of liabili- ties	Total	Liabilities										Borrowed funds					
				Deposits				Inter-bank deposits				Total	including:						
				Deposits by non-banks ^{b)}				Sight deposits		Time deposits			Savings deposits						
				Total	Total	Sight	Time	Total	Sight	Time	Total		Total	including: from credit insti- tutions ^{d)}	Short-term borrowings	Credits availed of by customers with foreign credit insti- tutions ^{e)}			
All Banking Groups^{f)}																			
1949	3,540	35,515.5	15,252.2 ⁱⁱ⁾	13,759.1 ⁱⁱ⁾	8,573.9	2,108.8	3,076.4	1,493.1	1,205.3	287.8	1,492.3	302.8	—	—	—	—			
1950	3,621 ^{g)}	19,897.5 ⁱⁱ⁾	17,981.6 ⁱⁱ⁾	9,657.6	4,213.3	4,110.7	1,915.9	1,318.3	597.6	2,160.2	1,884.3	1,735.8	5.5	5.5	5.5	5.5			
1951	3,795 ^{h)}	45,377.1	25,450.1	22,532.9	11,601.5	5,843.7	5,087.2	2,917.2	1,781.0	1,136.2	2,262.2	1,767.9	1,500.3	6.3	6.3	6.3	6.3		
1952	3,782	59,010.7	32,956.7	28,084.9	12,446.1	8,057.5	7,581.3	4,871.8	2,248.3	2,623.5	2,728.6	2,018.6	1,702.6	15.8	15.8	15.8	15.8		
1953	3,791	74,701.0	41,868.6	35,336.3	13,521.4	10,268.4	11,546.4	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,882.1	76.3	76.3	76.3	76.3		
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,244.6	9,067.9	3,835.9	5,232.1	3,336.1	2,199.6	2,058.7	301.8	301.8	301.8	301.8		
1955	3,631 ^{h)}	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,375.9	9,695.5	4,374.2	5,321.3	3,815.8	2,691.6	2,420.6	345.0	345.0	345.0	345.0		
1956	3,658	130,289.7 ⁱ⁾	66,846.2	55,679.3	19,378.3	12,035.4	24,275.5	11,166.9	5,254.8	5,912.1	4,677.3	3,115.3	2,743.6	580.7	580.7	580.7	580.7		
1957	3,658	154,714.8	82,800.0	66,768.8	21,795.3	15,585.2	29,388.3	16,031.2	7,028.2	9,003.0	5,082.9	3,134.8	2,856.8	791.6	791.6	791.6	791.6		
1958	3,663	177,289.1	97,300.4	28,054.9	25,305.1	16,647.6	36,102.2	19,245.5	7,752.1	11,493.4	4,433.4	2,844.5	2,444.5	416.3	416.3	416.3	416.3		
1959 Dec.	3,678	204,052.9	111,888.1	91,171.7	28,457.4	18,445.9	44,268.4	20,716.4	8,609.7	12,106.7	4,926.0	3,236.8	2,356.8	183.8	183.8	183.8	183.8		
Dec. ^{j)}	3,749	207,425.4	113,970.0	92,826.6	29,075.6	18,712.4	45,038.6	21,143.4	8,761.3	12,382.3	4,920.1	2,867.4	2,392.2	186.7	186.7	186.7	186.7		
1960 Jan. ^{k)}	3,757	206,410.4	112,748.2	92,613.5	27,327.2	19,461.0	45,825.3	20,134.7	8,004.4	12,130.3	4,917.0	2,765.9	2,242.3	219.3	219.3	219.3	219.3		
Feb.	3,766	209,711.4	115,135.0	94,083.7	27,557.6	19,898.8	46,627.3	21,051.3	8,412.2	12,639.1	5,049.0	2,907.8	2,402.4	230.5	230.5	230.5	230.5		
Mar.	3,770	210,639.8	114,828.8	94,172.8	27,622.9	19,373.4	47,176.5	20,656.0	8,516.0	12,140.0	5,018.9	2,926.6	2,447.3	294.4	294.4	294.4	294.4		
April	3,774	213,880.9	116,663.2	95,197.8	27,859.4	19,651.9	47,686.5	21,465.4	8,738.2	12,727.2	5,511.3	3,099.3	2,609.0	317.7	317.7	317.7	317.7		
May	3,777	216,823.5	96,777.0	28,658.2	19,938.3	18,190.5	21,868.9	8,434.6	13,434.3	5,606.2	3,123.2	2,615.8	373.9	373.9	373.9	373.9			
June	3,779	217,582.3	117,626.0	96,271.7	28,501.2	19,214.7	48,553.8	21,354.3	9,006.7	12,347.4	5,998.4	3,503.0	2,977.9	445.2	445.2	445.2	445.2		
July	3,781	219,459.6	118,232.2	96,825.3	28,285.6	19,508.6	49,031.1	21,406.9	8,564.1	12,842.8	5,933.1	3,402.1	2,820.0	507.4	507.4	507.4	507.4		
Aug.	3,784	223,402.1	121,105.7	98,236.4	28,777.8	19,836.9	49,621.2	22,869.3	8,887.8	13,981.8	5,928.3	3,318.5	2,788.5	559.3	559.3	559.3	559.3		
Sep.	3,783	223,785.9 ^{h)}	119,931.1	97,740.0	28,241.9	19,427.7	50,070.4	22,191.1	8,889.9	13,301.2	6,222.4	3,521.5	2,985.0	557.6	557.6	557.6	557.6		
Oct.	3,792	226,156.2	121,429.3	99,581.1	28,791.3	19,812.0	50,789.1	21,848.2	8,245.8	13,602.4	6,115.5	3,470.1	2,923.3	510.3	510.3	510.3	510.3		
Nov.	3,793	229,371.0	123,370.2	100,580.2	29,477.6	19,942.8	51,161.6	22,788.2	9,208.9	13,579.3	6,449.2	3,855.8	3,329.4	458.4	458.4	458.4	458.4		
Dec.	3,792	233,071.9	126,734.6	104,051.3	31,244.3	19,693.5	53,113.5	22,683.3	9,906.1	12,777.2	6,834.1	4,230.8	3,643.7	473.4	473.4	473.4	473.4		
1961 Jan. ^{j)}	***	***	***	103,005.6	28,671.3	20,096.7	54,235.8	***	***	***	***	***	***	***	***	***	***		
Commercial Banks																			
1956 Dec.	349	37,038.8	26,329.5	20,885.5	9,366.6	7,737.1	3,781.8	5,444.0	2,652.9	2,791.1	1,396.2	1,094.7	1,011.7	539.1	539.1	539.1	539.1		
1957 Dec.	339 ^{l)}	42,950.9	31,206.4	25,098.3	10,510.0	9,973.3	4,615.0	6,108.1	3,259.1	2,849.0	1,531.8	1,232.9	1,181.0	752.8	752.8	752.8	752.8		
1958 Dec.	328 ^{l)}	47,636.2	35,131.2	28,845.6	12,281.0	10,863.1	5,698.4	6,288.7	3,467.0	2,821.7	1,259.3	892.0	797.1	409.6	409.6	409.6	409.6		
1959 Dec.	328	54,929.4	40,716.2	33,257.6	13,913.6	12,202.1	7,141.9	7,458.6	4,126.7	3,331.9	1,367.0	642.8	597.6	597.6	183.4	183.4	183.4	183.4	
Dec. ^{j)}	335	55,588.1	41,158.3	33,652.3	14,158.7	12,290.1	7,203.6	7,506.0	4,163.0	3,343.0	1,387.6	648.7	603.5	53.1	53.1	53.1	53.1		
1960 Sep. ^{k)}	338	58,029.0	40,847.9	32,751.2	12,425.5	12,389.0	7,936.7	8,096.7	4,284.3	3,812.4	1,913.2	1,121.4	1,078.0	554.5	554.5	554.5	554.5		
Oct.	339	58,806.8	41,401.4	33,874.5	12,980.4	12,839.8	8,054.3	7,526.9	3,699.4	3,827.5	1,924.6	1,132.2	1,080.1	506.6	506.6	506.6	506.6		
Nov.	338	59,379.5	41,838.6	33,862.7	12,993.4	12,738.0	8,131.3	7,975.9	4,069.5	3,906.4	2,033.6	1,283.1	1,244.0	455.2	455.2	455.2	455.2		
Dec.	337	61,753.1	44,428.7	36,023.0	14,797.9	12,822.9	8,402.2	8,405.7	4,590.2	3,815.5	2,086.3	1,354.4	1,301.9	471.0	471.0	471.0	471.0		
Big Banks^{o)} +)																			
1956 Dec.	12	18,103.7	14,757.0	11,774.3	5,519.5	4,200.3	2,054.1	2,982.7	1,568.1	1,414.6	497.7	415.9	401.4	239.5	239.5	239.5	239.5		
1957 Dec.	8 ^{l)}	21,035.0	17,479.8	14,334.8	6,211.4	5,618.7	2,504.7	3,145.0	1,993.8	1,515.2	487.8	443.4	422.3	388.9	388.9	388.9	388.9		
1958 Dec.	6 ^{l)}	22,705.7	19,115.2	16,211.5	7,077.8	6,005.6	3,128.1	2,903.7	2,127.4	2,776.3	261.2	156.5	140.8	119.5	119.5	119.5	119.5		
1959 Dec.	6	26,078.5	22,475.7	19,088.7	8,155.0	6,805.1	4,128.6	3,387.0	2,436.7	590.3	111.2	53.5	53.1	47.2	47.2	47.2	47.2		
1960 Sep. ^{k)}	6	26,861.5	21,961.8	18,370.4	7,174.1	6,626.8	4,569.5	3,591.4	2,259.1	1,332.3	245.0	218.8	218.8	172.5	172.5	172.5	172.5		
Oct.	6	27,046.1	22,288.9	19,102.5	7,578.3	6,876.0	4,648.2	3,186.4	2,186.4	1,866.4	181.6	159.0	158.6	138.1	138.1	138.1	138.1		
Nov.	6	27,282.4	22,542.2	19,081.5	7,616.2	6,777.8	4,687.5	3,460.7	2,211.3	1,249.4	172.1	146.0	145.6	94.5	94.5	94.5	94.5		
Dec.	6	28,128.7	23,761.9	20,055.2	8,499.0	6,729.3	4,826.9	3,706.7	2,471.2	1,235.5	175.8	149.5	149.1	106.5	106.5	106.5	106.5		
State, Regional and Local Banks⁺)																			
1956 Dec.	86	14,720.5	9,154.8	7,195.7	2,902.5	2,803.8	1,489.4	1,											

of the Credit Institutions*) (cont'd)

of DM

Liabilities

Origin of funds borrowed for longer periods ^{9) 10)}											End of year or month			
Own accept- ances in circula- tion	Bonds in circu- lation ⁶⁾	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 11, German Banking Law)	Other reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values ⁷⁾	Other liabili- ties ²⁾	Lis- ability on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recurse to Deutsche Bundes- bank credit ^{8) 10)}	Recon- struc- tion Loan Corpo- ration and Berliner Industrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers

All Banking Groups¹⁾

Commercial Banks

928.1	1.666.1	2.507.4	765.8	1.689.1	1.165.2	1.191.4	3.384.7	15.4	2.331.7	2.135.9	1.011.6	1.163.3	834.7	567.2	Dec. 1956
826.2	1.873.8	2.719.2	836.6	1.933.9	1.198.0	1.366.6	4.126.2	28.2	1.560.1	1.329.2	949.7	1.323.7	1.024.2	533.6	Dec. 1957
224.9	2.216.9	3.913.6	882.4	2.265.6	1.246.3	1.496.0	4.757.7	25.8	1.082.2	897.8	911.7	1.566.9	1.068.6	618.0	Dec. 1958
327.7	1.733.1	3.033.3	939.1	2.710.0	1.269.2	1.833.8	5.139.4	27.4	1.131.2	937.3	818.2	1.917.4	1.326.5	636.7	Dec. 1959
327.8	2.733.1	3.132.5	946.1	2.733.6	1.283.4	1.885.7	5.189.6	32.8	1.162.4	952.1	919.2	1.928.9	1.326.8	644.9	Dec.⁽²⁾
226.9	3.000.1	3.516.5	976.2	3.112.7	1.480.7	2.954.8	5.613.0	30.6	2.196.2	1.686.0	1.060.9	2.010.4	1.509.4	705.9	Sep.⁽²⁾ 1960
217.2	3.083.2	3.549.4	975.8	3.116.1	1.482.9	3.064.2	5.731.0	28.5	1.520.9	1.014.7	1.073.3	2.040.4	1.486.8	709.6	Oct.
241.5	3.102.4	3.666.2	971.1	3.117.8	1.476.6	2.991.5	5.694.6	25.2	1.964.7	1.471.2	1.109.1	1.987.1	1.492.3	740.8	Nov.
200.2	3.000.2	600.2	951.6	3.162.3	1.485.0	2.398.8	5.721.5	22.9	1.696.2	1.206.2	1.233.0	1.867.9	1.646.5	737.1	Dec.

Big Banks °) +)

33.7	—	861.7	168.6	738.6	593.4	453.0	2,004.1	0.1	919.7	962.3	636.7	342.6	77.1	56.1	Dec.	1956
14.8	—	815.7	160.1	860.0	574.3	642.5	2,633.1	—	516.6	557.5	564.3	324.6	75.0	65.8	Dec.	1957
25.5	—	808.6	145.1	1,037.5	579.0	733.6	2,926.1	—	234.3	339.1	557.8	346.4	77.9	76.4	Dec.	1958
66.2	—	785.3	129.0	1,184.5	572.2	754.4	3,100.5	—	283.9	373.7	481.5	336.1	96.0	58.7	Dec.	1959
64.5	—	871.0	131.8	1,346.5	671.1	1,569.8	3,344.6	—	774.8	747.1	540.2	318.7	100.2	69.9	Sep. ⁽²⁾	1960
57.4	—	872.8	129.5	1,346.5	670.3	1,499.1	3,415.8	—	339.1	319.6	541.6	314.7	99.4	69.2	Oct.	
47.1	—	895.0	124.4	1,346.5	665.6	1,489.5	3,322.6	—	629.6	621.3	564.7	311.2	100.9	68.7	Nov.	
54.2	—	998.3	123.1	1,346.5	664.2	1,004.7	3,357.9	—	406.9	375.0	655.7	323.8	97.1	71.1	Dec.	

State, Regional and Local Banks +)

145.9	1,657.9	1,411.5	436.9	572.8	412.7	497.7	652.1	2.8	644.5	633.4	320.4	608.5	722.3	356.0	Dec. 1956	
119.2	1,865.3	1,660.4	494.9	633.2	456.3	426.1	934.8	2.4	370.0	379.3	336.9	723.8	926.5	349.8	Dec. 1957	
100.2	2,215.9	1,804.5	524.7	733.4	496.1	448.0	1,202.5	1.2	245.1	274.4	315.9	852.4	947.9	375.7	Dec. 1958	
123.9	2,733.1	1,924.6	585.0	965.9	513.4	699.8	1,336.5	2.2	279.2	254.4	304.9	1,178.0	1,183.4	384.5	Dec. 1959	
64.4	3,000.1	2,279.3	593.2	1,136.4	600.3	951.3	1,508.1	2.3	673.6	562.1	469.4	1,265.9	1,340.7	423.9	Sep. 12 ^a 1960	
56.6	3,083.2	2,293.9	598.0	1,139.1	602.1	1,097.6	1,528.4	1.5	478.1	355.2	476.5	1,296.6	1,315.4	425.5	Oct.	
77.8	3,102.6	2,334.8	598.7	1,143.1	599.8	1,022.5	1,573.8	1.5	578.2	465.5	487.4	1,250.7	1,317.1	457.5	Nov.	
122.5	3,135.0	2,419.7	589.7	1,170.8	613.3	940.7	1,559.4	0.6	535.4	449.9	518.9	1,105.4	1,466.0	465.3	Dec.	

¹⁴ Private Bankers.

Scalability

Specialised Commercial Banks (1)															
33.1	8.2	112.2	39.6	138.0	22.9	96.0	42.8	7.9	173.2	90.4	7.7	62.8	17.8	114.0	Dec. 1956
23.5	—	113.9	54.7	162.1	28.9	141.0	81.9	20.0	154.5	67.3	7.8	98.1	35.7	73.2	Dec. 1957
16.6	1.0	171.6	73.5	176.5	34.3	140.5	104.9	16.5	106.8	53.0	6.9	153.9	27.5	116.4	Dec. 1958
21.1	—	173.2	89.6	183.8	38.2	199.8	159.8	13.5	113.2	50.0	5.0	171.7	42.9	115.1	Dec. 1959
15.5	—	193.5	102.0	201.7	43.3	182.4	164.0	17.3	249.1	91.5	4.4	181.4	64.4	125.6	Sep.(2) 1960
17.7	—	197.4	102.4	201.2	43.7	187.0	161.7	14.3	240.6	101.2	4.5	186.4	67.8	128.5	Oct.
24.9	—	200.0	103.3	198.6	43.3	199.4	162.5	11.4	221.8	88.1	4.5	186.5	70.2	129.5	Nov.

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948-1954", observations on methods employed in Part III. — institutions, alterations are explained by separate notes. — ³⁾ For detailed breakdown see Tables III A 7 and III A 8. — ⁴⁾ See footnotes ¹⁴⁾ to "Agricultural Credit Cooperatives" the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — ⁵⁾ As from February 1952, including global adjustment of "Borrowed funds", "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills". Also including equalisation claims sold to Deutsche Bundesbank between the booking of Central bank lendings at credit institutions and at the Deutsche Bundesbank. — ⁶⁾ Including funds contained in "Deposits" and earmarked for specific purposes. — ⁷⁾ Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitalisation account (end-1950: DM 249.7 million). For movement on cultural credit cooperatives. — ⁸⁾ Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitalisation account (end-1950: DM 249.7 million). For movement on of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — ¹⁰⁾ Increase in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — ¹¹⁾ Statistical decrease of about DM 567 million due to elimination of loans on a (November 1958). — ¹²⁾ The private bankers' institutions newly included (January 1956) in the statistics have an aggregate balance-sheet total of roughly DM 4 million. — ¹³⁾ Decrease due to merging of the Gemeinwirtschaftsbanken in Bank für Gemeinwirtschaft AG, Frankfurt/M. (December 1958). — ¹⁴⁾ As from January 1960 including the Saarland. The rows of necessary also in the case of the individual banking groups. — ¹⁵⁾ Decrease of about DM 40 million due to statistical reasons. — ¹⁶⁾ Increase of about DM 40 million due to statistical Premiums Law of 5 May 1959). — ¹⁷⁾ Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ¹⁸⁾ Sub-group of "Commercial Banks". — ¹⁹⁾ Provisional.

1. Interim Statements of the

in millions

End of month	Number of reporting institutions^{a)}	Total of assets	Cash reserve^{b)}		Balances on Postal Cheque account	Inter-bank balances^{c)}		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds^{d)}		Medium-term notes^{e)}	Securities and syndicate participations^{f)}	Bonds of own issues
Total	including: Balances at Deutsche Bundesbank	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	Total	including: Commercial bills	German issuers	Foreign issuers								

Central Giro Institutions

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Credit Institutions (cont'd)

of DM

Assets

Equalisation claims *)	Covering claims according to Currency Conversion Compensation and "Old Savings" Laws *)	Debtors			Long-term lendings			Note: Mortgage loans		Participations	Real estate and buildings	Other assets *)	End of month		
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions	Loans on a trust basis	Long-term lendings						
Central Giro Institutions															
236.8	23.1	1,590.2	1,305.2	285.0	6,624.8	5,760.0	864.8	1,400.2 ¹⁰⁾	1,699.8	892.2 ¹¹⁾	28.4	68.3	146.3	Dec. 1956	
237.8	25.2	1,678.4	1,475.1	203.3	7,961.7	6,910.2	1,051.5	1,616.1	1,911.0	1,082.3	28.8	82.0	193.3	Dec. 1957	
238.0	25.9	1,861.8	1,587.5	274.3	9,753.8	8,626.6	1,127.9	2,010.4	2,301.4	1,282.9	31.7	86.2	175.3	Dec. 1958	
239.0	26.4	2,161.9	1,877.4	284.5	11,299.5	9,970.0	1,329.5	2,172.4	2,822.4	1,496.4	35.7	90.9	284.2	Dec. 1959	
239.0	26.4	2,212.0	1,909.8	302.2	11,547.9	10,204.8	1,343.1	2,173.4	2,914.4	1,496.4	40.3	95.2	295.2	Sep. ¹²⁾ 1960	
228.1	26.6	2,408.7	2,022.3	386.4	12,335.5	10,865.6	1,470.0	2,372.1	3,194.0	1,644.8	44.7	90.7	384.5	Oct.	
228.1	26.6	2,356.6	2,013.9	342.7	12,494.6	11,007.2	1,487.4	2,399.8	3,242.0	1,657.1	44.7	91.0	362.9	Nov.	
228.2	26.8	2,420.0	2,061.8	358.2	12,615.5	11,116.8	1,498.7	2,420.5	3,285.2	1,673.5	45.4	95.6	384.8	Dec.	
247.7	26.5	2,393.6	2,090.2	303.4	12,655.5	11,165.2	1,490.3	2,457.5	3,287.6	1,704.0	46.1	94.6	383.1	Dec.	
Savings Banks															
2,669.7	1,088.1	4,805.5	4,751.6	53.9	9,774.4	9,454.7	319.7	2,020.8	6,636.9	959.1	77.8	630.4	453.5	Dec. 1956	
2,622.7	1,110.1	5,075.6	5,016.8	48.8	11,187.6	10,760.9	426.7	2,377.3	7,591.4	1,389.6	100.4	724.6	540.6	Dec. 1957	
2,572.7	1,092.9	5,355.8	5,296.2	59.6	13,592.8	12,939.1	653.7	2,659.4	8,832.3	1,678.9	107.8	810.6	604.6	Dec. 1958	
2,541.9	1,065.0	6,099.9	6,025.3	74.6	17,344.8	16,435.6	909.2	2,834.8	11,254.9	1,895.3	117.2	876.6	656.2	Dec. 1959	
2,541.9	1,065.0	6,197.3	6,122.7	74.6	17,968.3	17,059.0	909.3	2,878.8	11,798.8	1,937.3	122.3	899.3	685.9	Sep. ¹³⁾ 1960	
2,522.2	1,070.3	6,868.0	6,758.0	110.0	21,032.5	20,046.3	986.2	2,991.6	13,838.6	2,093.1	128.8	935.9	717.3	Oct.	
2,516.7	1,071.1	6,870.5	6,758.0	112.5	21,345.8	20,373.2	972.6	2,996.9	14,088.9	2,096.5	134.6	950.5	718.8	Nov.	
2,514.6	1,071.6	6,922.8	6,813.2	109.6	21,661.8	20,687.5	974.3	3,030.8	14,310.4	2,126.4	136.0	964.4	763.8	Dec.	
2,519.8	1,030.8	6,931.5	6,824.1	107.4	22,001.3	21,005.2	996.1	3,059.9	14,590.0	2,144.1	179.1	990.2	812.1	Dec.	
Central Institutions of Credit Cooperatives +)															
60.4	4.2	740.3	390.8	349.5	530.2	191.1	339.1	92.5	0.4	6.7	16.3	36.6	74.6	Dec. 1956	
57.8	4.3	686.5	418.3	268.2	634.9	214.6	420.3	132.3	0.0	9.6	16.2	36.8	103.3	Dec. 1957	
60.8	4.3	692.6	453.2	229.4	760.6	249.1	511.5	166.2	0.0	10.4	18.3	37.6	104.3	Dec. 1958	
64.4	4.2	778.1	511.4	266.7	886.0	296.8	589.2	198.4	0.0	11.0	24.2	42.7	110.7	Dec. 1959	
64.5	4.2	779.2	512.1	267.1	972.0	381.0	591.0	206.7	4.6	11.0	25.2	43.5	112.5	Sep. ¹⁴⁾ 1960	
70.4	4.3	770.2	431.8	338.4	1,072.3	430.2	642.1	225.0	86.8 ¹⁴⁾	21.4 ¹⁵⁾	25.4	45.5	103.5	Oct.	
70.4	4.3	788.9	462.5	326.4	1,086.7	436.0	650.7	227.8	87.6	21.6	25.4	46.0	119.7	Nov.	
70.4	4.3	830.6	497.5	333.1	1,089.2	438.1	651.1	231.0	90.9	21.9	25.5	46.3	107.6	Dec.	
76.7	5.3	899.1	554.6	344.5	1,073.1	429.4	643.7	233.2	85.0	21.8	26.9	48.9	126.7	Dec.	
Central Institutions of Industrial Credit Cooperatives															
7.8	0.4	172.6	39.8	132.8	178.3	12.1	166.2	32.2	0.3	—	6.0	8.9	25.4	Dec. 1956	
7.8	0.4	159.8	46.2	113.6	212.0	13.1	198.9	42.4	0.0	—	5.9	8.9	38.3	Dec. 1957	
6.8	0.5	126.3	34.7	91.6	291.4	19.0	232.4	53.8	—	—	7.1	9.0	32.7	Dec. 1958	
6.6	0.4	143.1	32.4	110.7	290.7	21.6	269.1	63.0	—	—	8.9	10.5	29.9	Dec. 1959	
6.4	0.5	172.2	42.4	129.8	311.3	27.9	283.4	69.2	—	—	9.1	11.0	29.5	Sep. ¹⁶⁾ 1960	
6.4	0.5	169.7	46.4	123.3	316.4	27.9	288.5	70.0	—	—	9.1	11.1	30.8	Oct.	
6.4	0.5	178.7	49.8	128.9	317.2	27.8	289.4	70.9	—	—	9.2	11.1	17.6	Nov.	
6.3	0.4	185.9	52.7	133.2	313.4	27.0	286.4	71.8	—	—	9.1	11.2	35.7	Dec.	
Central Institutions of Agricultural Credit Cooperatives															
52.9	3.8	567.7	351.0	216.7	351.9	179.0	172.9	60.3	0.1	6.7	10.3	27.7	49.2	Dec. 1956	
50.0	3.9	526.7	372.1	154.6	422.9	201.5	221.4	89.9	0.0	9.6	10.3	27.9	70.2	Dec. 1957	
54.0	3.6	556.3	418.5	137.8	509.2	230.1	279.1	112.4	0.0	10.4	11.2	28.6	80.8	Dec. 1958	
57.8	3.8	635.0	479.0	156.0	595.3	275.2	320.1	135.4	0.0	11.0	15.3	32.2	82.6	Dec. 1959	
57.9	3.8	636.1	479.7	156.4	681.3	359.4	321.9	143.7	4.6	11.0	16.3	33.0	74.0	Sep. ¹⁷⁾ 1960	
64.0	3.8	598.0	389.4	208.6	761.0	402.3	358.7	155.8	86.8 ¹⁴⁾	21.4 ¹⁵⁾	16.3	34.5	88.9	Oct.	
64.0	3.8	619.2	416.1	203.1	770.3	408.1	362.2	157.8	87.6	21.6	16.3	35.2	90.0	Nov.	
64.0	3.8	651.9	447.7	204.2	772.0	410.3	361.7	160.1	90.9	21.9	16.3	410.1	319.1	Dec.	
70.4	4.9	713.2	501.9	211.3	759.7	402.4	357.3	161.4	85.0	21.8	17.8	37.7	91.0	Dec.	
Credit Cooperatives +)															
690.1	202.2	2,972.4	2,964.3	8.1	779.5	779.0	0.5	360.4	190.9	34.4	44.3	223.3	237.2	Dec. 1956	
688.2	205.0	3,223.5	3,215.9	7.6	988.4	987.2	1.2	409.1	243.7	56.0	47.1	265.8	268.3	Dec. 1957	
670.8	201.2	3,599.1	3,589.5	9.6	1,285.2	1,283.8	1.4	425.4	316.1	63.2	56.5	307.5	289.5	Dec. 1958	
657.9	195.5	4,261.0	4,252.6	8.4	1,772.3	1,769.9	2.4	415.8	441.9	66.1	63.9	355.0	305.1	Dec. 1959	
657.9	195.5	4,346.1	4,337.7	8.4	1,797.3	1,794.9	2.4	416.8	455.0	66.9	64.7	363.2	316.1	Sep. ¹⁸⁾ 1960	
652.5	196.3	4,927.9	4,918.8	9.1	2,199.2	2,196.5	2.7	409.2	564.0	69.9	65.0	399.7	308.8	Oct.	
652.8	196.4	4,965.4	4,955.3	10.1	2,245.0	2,242.2	2.8	409.2	578.1	67.0	65.0	405.0	308.0	Nov.	
652.8	196.7	5,040.1	5,037.8	11.4	2,291.2	2,288.5	2.7	412.2	589.9	67.9	65.2	410.1	319.1	Dec.	
647.0	188.0	5,050.5	5,037.8	12.7	2,332.5	2,326.6	5.9	404.8	988.2 ¹⁶⁾	121.9 ¹⁶⁾	66.6	416.9	361.0	361.0	Dec.
Industrial Credit Cooperatives															
368.1	100.9	1,830.5	1,822.5	8.0	432.0	431.5	0.5	254.1	190.9	34.4	22.3	128.1	138.8	Dec. 1956	
373.2	103.8	2,006.8	1,999.6	7.2	528.2	527.0	1.2	275.3	243.7	56.0	23.4	152.6	156.8	Dec. 1957	
366.8	101.2	2,239.9	2,230.5	9.4	680.6	679.2	1.4	278.7	316.1	63.2	26.7	172.8	156.4	Dec. 1958	
362.7	98.3	2,655.9	2,645.9	8.0	950.6	948.2	2.4	263.9	441.9	66.1	20.6	197.6	155.1	Dec. 1959	
362.7	98.3	2,710.0	2,702.0	8.0	966.4	966.0	2.4	264.8	455.0	66.9	31.2	203.3	162.5	Sep. ¹⁹⁾ 1960	

1. Interim Statements
in millions

Liabilities

End of month	Number of reporting institutions ^{a)}	Total of liabilities	Deposits								Borrowed funds				
			Total	Deposits by non-banks ^{b)}				Inter-bank deposits				Total	including:		
				Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Short-term borrowings	Credits availed of by customers with foreign credit institutions ^{c)}			
Central Giro Institutions															
1956 Dec.	11	15,036.7 ¹¹⁾	5,379.8	2,576.4	1,014.7	1,501.3	60.4	2,803.4	1,099.9	1,703.5	733.1	257.0	149.6	20.6	
1957 Dec.	11	19,791.4	8,186.6	3,482.6	1,098.4	2,301.0	83.2	4,704.0	1,549.1	3,154.9	806.5	218.6	155.3	12.8	
1958 Dec.	11	23,173.6	9,588.2	3,215.8	1,084.8	2,050.5	80.5	6,372.4	1,792.2	4,580.2	549.4	134.4	91.4	4.7	
1959 Dec. Dec. ¹³⁾	11	25,590.7	9,936.6	3,620.1	1,209.4	2,291.6	119.1	6,316.5	1,977.1	4,339.4	548.1	135.7	50.6	0.4	
1960 Sep. ¹³⁾	12	26,325.5	10,368.6	3,772.7	1,232.6	2,400.9	119.2	6,595.9	2,032.5	4,563.4	548.1	135.7	50.6	0.4	
Oct.	12	27,660.0	10,279.6	3,598.8	1,075.8	2,387.5	135.5	6,680.8	1,776.5	4,904.3	536.2	88.9	59.9	0.5	
Nov.	12	27,937.9	10,427.0	3,542.2	1,004.0	2,401.7	136.5	6,684.8	1,690.7	5,194.1	504.6	82.6	54.4	0.6	
Dec.	12	28,758.5	11,081.2	3,571.4	1,083.1	2,351.2	137.1	7,509.8	2,181.5	5,328.3	541.5	120.9	104.9	0.6	
	12	29,011.7	11,140.9	3,658.2	1,263.2	2,247.6	147.4	7,482.7	2,274.9	5,207.8	520.3	106.1	75.2	0.6	
Savings Banks															
1956 Dec.	858	28,349.8	22,729.6	22,425.0	5,150.3	1,766.6	15,506.1	304.6	83.8	220.8	249.8	121.2	90.6	0.0	
1957 Dec.	857	33,881.0	27,514.0	27,155.3	5,927.9	2,542.1	18,665.3	378.7	92.9	285.8	201.6	47.5	29.4	—	
1958 Dec.	856	40,236.3	33,149.7	32,837.1	7,047.5	2,907.5	22,882.1	912.6	90.2	222.4	169.9	54.3	17.8	—	
1959 Dec. Dec. ¹³⁾	853	47,246.0	39,349.4	38,997.3	7,952.5	3,086.5	27,958.3	352.1	93.5	258.6	232.9	110.4	24.2	—	
1960 Sep. ¹³⁾	866	48,566.3	40,169.0	39,813.4	8,151.1	3,146.0	28,516.3	355.6	97.0	258.6	232.9	110.4	24.2	—	
Oct.	866	54,391.2	44,621.8	44,313.2	8,995.4	3,611.1	31,706.7	308.6	97.7	210.9	290.4	175.5	90.0	—	
Nov.	866	55,039.8	45,161.9	44,832.4	9,126.4	3,527.6	32,178.4	329.5	114.6	214.9	228.3	113.9	46.4	—	
Dec.	866	56,021.2	46,009.9	45,689.3	9,490.8	3,785.2	32,413.3	320.6	111.2	209.4	225.2	116.5	58.2	—	
	866	56,031.1	46,635.3	46,325.6	9,019.0	3,583.0	33,723.6	309.7	109.0	200.7	215.8	117.9	39.8	—	
Central Institutions of Credit Cooperatives ⁺)															
1956 Dec.	17	2,403.7	1,398.9	350.2	141.0	161.3	47.9	1,048.7	587.3	461.4	187.6	164.0	169.2	—	
1957 Dec.	17	3,134.4	2,105.8	444.9	188.3	221.1	68.7	1,660.9	896.5	764.4	47.9	26.7	26.7	0.0	
1958 Dec.	17	3,890.7	2,788.5	505.3	221.1	215.5	67.7	2,283.2	1,138.8	1,144.4	29.7	10.3	10.3	—	
1959 Dec.	17	4,451.7	3,193.5	585.6	267.1	227.3	91.2	2,607.9	1,184.3	1,423.6	52.7	36.8	36.8	—	
Dec. ¹³⁾	18	4,638.8	3,278.8	600.3	278.4	228.7	93.2	2,678.5	1,217.6	1,460.9	56.0	40.1	40.1	—	
1960 Sep. ¹³⁾	19	4,820.3	3,360.8	552.4	199.2	255.6	97.6	2,808.4	1,397.0	1,411.4	77.4	55.4	55.0	—	
Oct.	18	4,942.6	3,449.0	540.3	186.7	254.7	98.9	2,908.7	1,474.2	1,434.5	56.1	37.0	36.7	—	
Nov.	18	4,921.5	3,432.3	539.1	184.4	254.8	99.9	2,893.2	1,447.6	1,445.6	60.4	42.9	42.6	—	
Dec.	18	5,014.3	3,469.9	607.0	255.7	102.9	72.6	3,662.9	1,469.0	1,393.9	98.2	81.4	81.4	—	
Central Institutions of Industrial Credit Cooperatives															
1956 Dec.	5	742.1	411.9	94.8	32.0	61.1	1.7	317.1	145.8	171.3	67.9	66.2	66.2	—	
1957 Dec.	5	969.8	639.6	116.7	47.5	66.8	24	522.9	239.5	283.4	18.3	15.7	15.7	—	
1958 Dec.	5	1,182.5	828.9	131.7	57.3	71.2	32	697.2	324.2	373.0	5.5	0.0	0.0	—	
1959 Dec.	5	1,278.6	864.6	142.0	71.8	67.3	2.9	722.6	328.4	394.2	33.9	29.1	29.1	—	
Dec. ¹³⁾	5	1,255.4	821.3	116.9	31.7	81.6	3.6	704.4	319.6	384.8	13.4	12.1	12.1	—	
Oct.	5	1,289.2	847.7	109.6	26.0	79.9	3.7	738.1	338.4	399.7	13.1	11.9	11.9	—	
Nov.	5	1,272.0	834.0	104.2	24.6	75.9	3.7	729.8	336.6	393.2	18.2	16.9	16.9	—	
Dec.	5	1,337.3	875.6	140.0	62.0	74.2	3.8	735.6	361.0	374.6	34.1	32.9	32.9	—	
Central Institutions of Agricultural Credit Cooperatives															
1956 Dec.	12	1,661.5	987.0	255.4	109.0	100.2	46.2	731.6	441.5	290.1	119.7	97.8	97.0	—	
1957 Dec.	12	2,164.6	1,466.2	328.2	140.8	132.5	54.9	1,138.0	657.0	481.0	29.6	11.0	11.0	—	
1958 Dec.	12	2,708.2	1,959.5	373.5	163.8	144.3	65.4	1,586.0	814.6	771.4	24.2	10.3	10.3	—	
1959 Dec. Dec. ¹³⁾	13	3,137.1	2,328.9	443.6	195.3	160.0	88.3	1,885.3	855.9	1,029.4	18.8	7.7	7.7	—	
1960 Sep. ¹³⁾	13	3,360.2	2,414.2	458.3	206.6	161.4	90.3	1,955.9	889.2	1,066.7	22.1	11.0	11.0	—	
Oct.	13	3,574.9	2,539.5	435.5	167.5	174.0	94.0	2,104.0	1,074.7	1,026.6	64.0	43.3	42.9	—	
Nov.	13	3,653.4	2,601.3	430.7	160.7	174.8	95.2	2,170.6	1,135.8	1,034.8	43.0	25.1	24.8	—	
Dec.	13	3,649.5	2,598.3	434.9	159.8	178.9	96.2	2,163.4	1,111.0	1,052.4	42.2	26.0	25.7	—	
	13	3,677.0	2,594.3	467.0	193.7	174.2	99.1	2,127.3	1,108.0	1,019.3	64.1	48.5	48.5	—	
Credit Cooperatives ⁺)															
1956 Dec.	2,184 ¹³⁾	7,340.1	5,547.0	5,503.0	1,844.4	240.8	3,417.8	44.0	19.9	24.1	236.6	214.0	211.9	3.1	
1957 Dec.	2,188	8,652.9	6,700.2	6,650.0	2,175.8	334.2	4,140.0	50.2	22.1	28.1	167.4	142.0	139.1	5.0	
1958 Dec.	2,193	10,209.9	8,114.7	8,058.8	2,576.1	401.3	5,081.4	55.9	26.9	29.0	126.7	105.2	101.1	1.9	
1959 Dec. Dec. ¹³⁾	2,192	11,897.9	9,575.0	9,505.8	2,914.9	424.1	6,166.8	69.2	35.1	34.1	171.1	150.8	147.5	0.0	
1960 Sep. ¹³⁾	2,236	12,172.8	9,809.7	9,734.9	2,999.0	430.9	6,305.0	74.8	37.3	37.5	171.9	151.3	148.0	0.0	
Oct.	2,240	13,557.2	10,925.6	10,848.8	3,282.7	509.4	7,056.6	76.8	32.5	44.3	209.7	188.4	186.5	2.7	
Nov.	2,240	13,799.1	11,112.8	10,035.5	3,353.7	516.2	7,165.6	77.3	30.5	46.8	192.5	172.4	170.6	3.2	
Dec.	2,241	13,936.3	11,220.1	11,136.0	3,395.2	526.0	7,214.8	84.1	34.6	49.5	203.1	184.5	183.0	2.5	
	2,240	13,999.1	11,353.6	11,257.4	3,273.2	530.6	7,453.6	96.2	37.6	58.6	209.8	142.314)	129.14)	1.8	
Industrial Credit Cooperatives															
1956 Dec.	738	4,536.5	3,372.9	3,334.9	1,221.1	206.7	1,907.1	38.0	15.6	22.4	123.4	100.8	98.7	3.1	
1957 Dec.	742	5,354.0	4,096.6	4,052.9	1,430.4	240.4	2,342.1	43.7	16.9	26.8	91.8	66.4	63.5	5.0	
1958 Dec.	747	6,290.9	4,960.8	4,913.2	1,690.3	330.3	2,892.6	47.6	20.1	27.5	61.6	40.1	36.0	1.9	
1959 Dec. Dec. ¹³⁾	746	7,283.4	5,814.4	5,755.0	1,899.3	352.2	3,503.5	59.4							

of the Credit Institutions (cont'd)

of DM

Liabilities

Own acceptances in circulation ^{a)}	Bonds in circulation ^{b)}	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 11, German Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values ^{c)}	Other liabilities ^{d)}	Liability on guarantees, etc.	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit ^{e)} ^{f)}	Origin of funds borrowed for longer periods ^{g)} ^{h)}			Business and private customers	End of Month
											Reconstruction Loan Corporation and Berliner Industriebank AG	Credit-institutions	Public authorities		
Central Giro Institutions															
6.7	2,900.3	9,692.7	1,400.2 ¹¹⁾	250.8	235.7	437.4	769.5	0.1	48.2	67.8	920.0	1,210.8	3,183.1 ¹¹⁾	263.5	Dec. 1956
1.8	3,313.2	4,661.2	1,616.1	823.2	258.7	624.1	782.3	0.0	11.7	18.0	972.3	1,795.1	3,710.9	398.2	Dec. 1957
4.283.2	5,450.4	2,010.4	376.7	294.0	619.4	770.6	0.1	3.8	5.0	988.1	2,281.7	4,086.7	525.7	Dec. 1958	
1.8	5,564.6	5,707.7	2,172.4	475.9	280.5	903.1	824.3	0.1	7.9	2.9	947.0	2,864.8	4,039.2	446.1	Dec. 1959
5.790.6	5,738.5	2,173.4	488.3	292.9	830.7	0.1	21.4	16.4	967.7	2,864.8	4,050.2	446.1	Dec. ¹²⁾		
6.290.8	6,191.5	2,372.1	560.1	312.9	1,114.8	807.2	0.2	217.4	213.4	998.3	3,157.7	4,334.8	525.7	Sep. ¹³⁾ 1960	
6.373.0	6,235.1	2,399.8	560.1	310.9	1,125.1	803.6	0.1	112.0	108.7	1,003.2	3,178.3	4,340.8	538.0	Oct.	
6.418.6	6,249.0	2,420.5	560.0	307.3	1,178.1	803.4	0.2	101.6	98.9	1,007.7	3,195.5	4,355.0	537.5	Nov.	
6.482.1	6,202.6	2,457.5	646.0	298.2	1,262.1	799.8	0.1	7.6	39.4	983.6	3,183.1	4,380.5	531.3	Dec.	
Savings Banks															
9.4	—	1,347.9	2,020.8	722.1	668.0	602.1	340.1	1.0	230.3	98.3	22.2	2,393.3	1,037.1	69.1	Dec. 1956
2.9	—	1,538.2	2,377.3	913.9	723.0	610.1	319.8	0.8	71.2	68.8	23.0	2,757.2	1,215.1	96.3	Dec. 1957
0.7	—	1,609.6	2,659.8	1,106.6	777.6	762.8	288.4	0.1	47.4	58.2	16.7	2,957.0	1,338.6	94.6	Dec. 1958
0.9	—	1,690.8	2,834.8	1,362.0	862.6	912.6	298.7	0.1	94.5	57.4	14.8	3,094.9	1,471.7	80.0	Dec. ¹⁴⁾ 1959
2.0	—	2,071.5	2,878.8	1,389.7	876.4	947.1	304.1	0.1	94.6	57.4	13.8	3,102.6	1,887.2	80.6	Dec. ¹⁵⁾ 1960
2.0	—	2,352.1	2,991.6	1,672.3	945.8	1,515.2	336.9	0.2	145.1	42.6	17.3	3,353.5	2,019.4	89.5	Sep. ¹⁶⁾ 1960
1.8	—	2,388.0	2,996.9	1,688.3	941.7	1,632.9	334.8	0.1	135.8	34.0	18.0	3,378.9	2,048.0	73.2	Oct.
1.2	—	2,399.1	3,030.8	1,696.9	938.1	1,720.0	335.3	0.2	115.1	22.8	18.1	3,414.8	2,051.9	73.8	Nov.
2.2	—	2,444.3	3,059.9	1,719.7	944.9	1,009.0	332.9	0.4	121.6	40.7	59.1	3,460.0	2,026.8	70.6	Dec.
Central Institutions of Credit Cooperatives⁺															
48.9	—	444.9	92.5	115.1	43.1	72.7	276.5	0.3	214.4	326.1	10.8	501.3	23.4	29.0	Dec. 1956
20.2	—	552.8	132.3	129.4	49.0	97.0	300.4	0.1	83.9	112.8	12.1	631.1	23.4	40.5	Dec. 1957
14.3	—	576.0	166.2	150.3	59.1	106.6	352.9	—	51.8	63.1	11.7	683.7	24.1	42.3	Dec. 1958
18.0	—	624.3	198.4	174.6	62.9	127.3	378.9	—	68.5	97.0	11.1	766.2	22.4	38.9	Dec. ¹⁸⁾ 1959
18.0	—	705.7	206.7	180.4	64.3	128.9	393.4	—	68.8	97.0	11.1	766.2	112.1	38.9	Dec. ¹⁹⁾ 1960
6.0	—	752.7	225.0	201.9	71.6	134.9	403.7	—	106.5	106.3	10.9	818.8	118.8	51.3	Sep. ¹³⁾ 1960
4.5	—	774.0	227.8	202.2	71.2	157.8	434.0	—	66.4	64.0	11.0	839.3	118.8	51.9	Oct.
11.3	—	767.0	231.0	202.3	71.3	145.9	454.4	0.0	82.0	96.0	11.1	831.4	118.9	54.2	Nov.
16.8	—	772.2	233.2	206.0	70.1	147.9	443.5	0.0	38.3	84.0	11.4	828.2	116.2	66.7	Dec.
Central Institutions of Industrial Credit Cooperatives															
—	—	179.3	32.3	30.4	6.8	13.6	91.4	—	62.6	115.4	3.8	192.9	16.9	1.8	Dec. 1956
—	—	206.9	42.4	34.0	6.4	22.2	88.5	—	30.9	39.9	5.1	227.2	17.1	2.5	Dec. 1957
—	—	225.8	53.8	40.5	7.2	20.8	95.8	—	10.2	9.5	5.1	258.9	15.7	5.4	Dec. 1958
—	—	232.8	63.0	49.4	11.1	23.8	97.1	—	29.3	47.6	5.1	275.1	14.7	5.7	Dec. ¹⁹⁾ 1959
—	—	250.3	69.2	54.6	13.9	32.7	104.9	—	42.3	41.9	4.9	292.0	15.9	8.0	Sep. ¹³⁾ 1960
—	—	257.4	70.0	54.6	13.6	32.8	106.0	—	28.1	27.9	5.0	300.1	15.9	7.6	Oct.
—	—	257.3	70.9	54.7	13.6	33.3	109.3	—	33.7	33.5	5.0	300.9	15.9	7.7	Nov.
—	—	256.3	71.8	54.7	12.4	32.4	108.9	—	11.8	11.8	5.0	300.8	15.5	8.0	Dec.
Central Institutions of Agricultural Credit Cooperatives															
48.9	—	265.6	60.3	84.7	36.3	59.0	185.1	0.3	151.8	210.7	7.0	308.4	6.5	27.2	Dec. 1956
20.2	—	945.9	89.9	95.4	42.6	74.8	211.9	0.1	53.0	72.9	7.0	403.9	6.3	38.0	Dec. 1957
14.3	—	350.2	112.4	109.8	51.9	105.1	257.1	—	41.6	53.6	6.6	424.8	8.4	36.9	Dec. 1958
18.0	—	391.5	135.4	125.2	51.8	105.3	281.8	—	39.2	49.4	6.0	491.1	97.4	33.2	Dec. ¹⁸⁾ 1959
18.0	—	472.9	143.7	131.0	53.2	105.1	296.3	—	39.5	49.4	6.0	491.1	97.4	33.2	Dec. ¹⁹⁾ 1960
6.0	—	502.4	155.8	147.3	57.7	102.2	298.8	—	64.2	64.4	6.0	526.8	102.9	43.3	Oct.
4.5	—	516.6	157.8	147.6	57.6	125.0	328.0	—	38.3	36.1	6.0	539.2	102.9	44.3	Dec.
11.3	—	509.7	160.1	147.6	57.7	122.6	345.1	0.0	48.3	62.5	6.1	530.5	103.0	46.5	Nov.
16.8	—	515.9	161.4	151.3	57.7	115.5	334.6	0.0	26.5	72.2	6.4	527.4	100.7	58.7	Dec.
Credit Cooperatives⁺															
26.6	—	337.3	360.4	479.8	134.7	217.7	153.5	25.5	239.2	117.9	8.6	426.2	30.5	19.8	Dec. 1956
20.7	—	421.3	409.1	555.1	156.3	221.8	157.9	11.2	153.3	55.2	14.0	473.7	35.7	30.0	Dec. 1957
13.3	—	487.2	425.4	638.2	174.4	230.0	164.2	7.6	98.1	31.8	15.9	504.9	38.6	31.4	Dec. 1958
9.2	—	527.0	415.8	730.1	199.5	270.2	174.1	6.3	104.5	31.6	16.0	532.4	36.6	24.4	Dec. ¹⁹⁾ 1959
9.2	—	538.2	416.8	742.1	205.3	279.6	216.8	6.3	108.5	31.6	16.1	540.2	38.2	24.7	Dec. ¹⁸⁾ 1960
5.5	—	582.0	409.2	821.8	237.9	365.5	242.5	3.8	181.8	53.2	14.8	556.9	40.8	24.1	Oct.
7.2	—	590.8	409.2	827.3	236.5	422.8	250.2	4.5	169.7	44.6	13.9	582.1	41.1	22.8	Nov.
8.5	—	596.2	412.2	833.2	235.8	427.2	248.7	5.7	158.6	46.5	13.4	563.7	41.1	22.7	Dec.
12.3	—	596.6	404.8	845.7	235.8	340.5	252.7	6.4	148.3	58.2	15.6	925.2	83.8	44.7	Dec.
Industrial Credit Cooperatives															
15.5	—	207.4	254.1	316.5	97.8	148.9	130.0	18.9	203.5	117.9	8.6	426.2	30.5	19.8	Dec. 1956
12.2	—	252.0	275.3	361.2	115.0	149.9	133.6	8.2	126.6	55.2	14.0	473.7	35.7	30.0	Dec. 1957
7.3	—	289.9	278.7	413.0	131.5	148.1	138.1	5.2	75.1	31.8	15.9				

1. Interim Statements of the
in millions

Assets

End of month	Number of reporting institutions ^{a)}	Total of assets	Cash reserve ^{b)}		Inter-bank balances ^{c)}		Matured bonds, interest and dividend coupons, cheques, and bills for collection	Bills		Treasury bills and non-interest-bearing Treasury bonds ^{d)}		Medium-term notes ^{e)}	Securities and syndicate participations ^{f)}	Bonds of own issues	
			Total	including: Balances at Deutsche Bundesbank	Balances on Postal Cheque account	Total		including: on demand, or with agreed period, or at notice, of less than 90 days	Total	including: Commercial bills	German issuers	Foreign issuers			
Private and Public Mortgage Banks															
1956 Dec.	49	16,232.9	24.9	23.7	2.4	1,052.4	523.4	0.4	0.2	0.2	7.4	—	—	351.5	173.3
1957 Dec.	47	18,967.1	25.3	24.3	3.1	1,381.8	709.1	0.2	0.2	0.2	7.0	—	—	412.6	133.0
1958 Dec.	47	22,583.4	29.7	28.7	3.2	1,169.4	623.4	0.3	0.2	0.2	5.9	—	—	661.1	88.4
1959 Dec.	47	26,858.1	28.0	26.9	3.0	1,556.9	865.6	0.2	0.2	0.0	7.0	—	—	10.2	125.4
1960 Sep. ¹¹⁾	47	29,536.5	17.3	16.2	1.6	1,988.7	931.6	0.9	0.4	0.3	4.0	—	—	10.4	180.4
Oct.	47	29,678.6	8.5	7.5	1.3	1,833.0	831.3	0.3	0.7	0.6	4.3	—	—	20.0	185.6
Nov.	47	29,914.4	16.1	14.7	0.9	1,751.9	827.1	0.3	0.8	0.7	5.0	—	—	32.3	195.1
Dec.	47	30,287.5	31.5	30.4	3.0	1,877.8	1,018.1	0.8	1.4	1.0	4.8	—	—	35.2	152.2
Private Mortgage Banks ^{g)}															
1956 Dec.	30	7,311.4	13.9	12.9	1.6	535.3	316.7	0.3	0.2	0.2	4.4	—	—	300.3	140.2
1957 Dec.	29	8,715.1	15.2	14.4	1.7	783.5	449.4	0.1	0.2	0.2	3.7	—	—	340.9	104.6
1958 Dec.	29	10,890.9	21.0	20.2	1.8	735.0	491.4	0.1	0.1	0.1	2.1	—	—	492.4	76.4
1959 Dec.	29	12,957.7	21.3	20.4	1.8	904.9	573.5	0.1	0.2	0.0	2.2	—	—	5.5	90.0
1960 Sep. ¹¹⁾	29	14,276.9	11.7	10.9	1.3	1,162.5	623.2	0.1	0.2	0.1	2.8	—	—	4.7	133.3
Oct.	29	14,281.6	5.8	5.0	0.4	1,037.3	547.5	0.1	0.2	0.1	3.1	—	—	14.3	140.7
Nov.	29	14,403.8	6.5	5.5	0.5	988.1	539.1	0.1	0.1	0.0	3.8	—	—	24.7	147.2
Dec.	29	14,640.9	22.6	21.6	1.9	1,093.7	665.1	0.6	0.6	0.2	3.6	—	—	29.5	115.3
Public Mortgage Banks															
1956 Dec.	19	8,921.5	11.0	10.8	0.8	517.1	206.7	0.1	—	—	3.0	—	—	51.2	33.1
1957 Dec.	18	10,252.0	10.1	9.9	1.4	598.5	259.7	0.1	0.0	0.0	3.3	—	—	71.7	28.4
1958 Dec.	18	11,692.5	8.7	8.5	1.4	434.4	132.0	0.2	0.1	0.1	3.8	—	—	168.7	12.0
1959 Dec.	18	13,900.4	6.7	6.5	1.2	647.5	292.1	0.1	0.0	0.0	4.8	—	—	197.0	35.4
1960 Sep. ¹¹⁾	18	15,259.6	5.6	5.3	0.3	826.2	308.4	0.8	0.2	0.2	1.2	—	—	5.7	47.1
Oct.	18	15,397.0	2.7	2.5	0.9	795.7	283.8	0.2	0.5	0.5	1.2	—	—	5.7	44.9
Nov.	18	15,510.6	9.6	9.2	0.4	763.8	288.0	0.2	0.7	0.7	1.2	—	—	7.6	47.9
Dec.	18	15,646.5	8.9	8.8	1.1	784.1	353.0	0.2	0.8	0.8	1.2	—	—	5.7	194.5
Credit Institutions with Special Functions															
1956 Dec.	23	18,812.9	283.5	279.3	8.8	838.2	494.9	8.8	396.5	310.9	79.9	—	—	169.5	36.5
1957 Dec.	23	21,534.3	275.6	271.2	11.2	862.2	531.9	12.5	672.7	650.5	1,144.3	50.0	—	166.1	28.4
1958 Dec.	23	22,748.9	376.6	371.1	16.4	1,084.6	719.7	5.5	603.9	583.2	1,825.3	110.0	3.0	249.0	27.8
1959 Dec.	24	25,344.5	345.7	340.2	12.2	1,626.8	1,133.6	7.8	680.0	661.7	978.5	54.0	162.9	360.9	38.9
Dec. ¹¹⁾	25	25,458.7	346.3	340.8	12.3	1,644.9	1,151.7	7.8	691.7	673.4	978.5	54.0	162.9	361.5	38.9
1960 Sep. ¹¹⁾	25	27,425.6 ¹⁸⁾	262.6	259.1	3.0	1,076.0	678.1	8.2	599.2	597.2	1,456.9	45.7	202.0	426.5	70.7
Oct.	25	27,471.9	304.6	301.6	1.3	874.2	497.1	4.7	606.6	589.7	1,385.7	45.7	202.0	418.1	67.3
Nov.	25	27,736.8	356.8	353.2	2.0	843.9	482.2	6.5	603.1	583.0	1,332.7	43.6	207.0	418.0	64.7
Dec.	25	27,903.4	360.8	355.4	11.2	1,431.2	1,073.4	9.4	731.9	708.5	807.8	41.5	206.0	395.4	52.2
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)															
1956 Dec.	3	7,032.8	17.4	17.4	0.1	140.2	138.4	0.3	73.4	73.4	1.0	—	—	3.0	0.5
1957 Dec.	3	7,003.9	22.4	22.4	0.1	147.5	146.1	0.5	62.6	62.6	2.0	—	—	4.1	0.0
1958 Dec.	3	6,761.0	19.9	19.9	1.8	345.6	334.8	0.1	20.7	20.7	—	—	—	12.6	0.0
1959 Dec.	3	7,343.5	15.4	15.4	0.1	416.9	399.8	0.1	8.6	8.6	—	—	—	14.6	0.2
1960 Sep. ¹¹⁾	3	7,941.2	3.2	3.1	0.1	167.7	150.7	0.1	4.6	4.6	—	—	—	1.9	6.3
Oct.	3	8,025.7	6.4	6.3	0.1	130.2	123.2	0.0	4.6	4.6	—	—	—	1.9	12.1
Nov.	3	8,229.4	7.5	7.5	0.1	147.7	140.7	0.0	4.6	4.6	—	—	—	1.9	6.7
Dec.	3	8,481.6	15.4	15.4	0.0	353.8	346.8	0.0	6.4	6.4	—	—	—	2.0	5.0
Other Credit Institutions with Special Functions +)															
1956 Dec.	20	11,780.1	266.1	261.9	8.7	698.0	356.5	8.5	263.1	237.5	78.9	—	—	166.5	36.0
1957 Dec.	20	14,530.4	253.2	248.8	11.1	714.7	385.8	12.0	610.1	587.9	1,142.3	50.0	—	162.0	28.4
1958 Dec.	20	15,987.9	356.7	351.2	14.6	739.0	384.9	5.4	583.2	562.5	1,825.3	110.0	3.0	236.4	27.8
1959 Dec.	21	18,001.0	330.3	324.8	12.1	1,209.9	733.8	7.7	671.4	653.1	978.5	54.0	161.9	346.3	38.7
Dec. ¹¹⁾	22	18,115.2	330.9	325.4	12.2	1,228.0	751.9	7.7	683.1	664.8	978.5	54.0	161.9	346.9	38.7
1960 Sep. ¹¹⁾	22	19,484.4 ¹⁹⁾	259.4	256.0	2.9	908.3	527.4	8.1	594.6	592.6	1,456.9	45.7	200.1	414.4	64.4
Oct.	22	19,446.2	298.4	295.3	1.2	744.0	373.9	4.7	602.0	585.1	1,385.7	45.7	200.1	406.0	60.6
Nov.	22	19,507.4	349.3	345.7	1.9	696.2	341.5	6.5	598.5	578.4	1,332.7	43.6	205.1	405.4	59.7
Dec.	22	19,421.8	345.4	340.0	11.2	1,077.4	726.6	9.4	725.5	708.5	807.8	41.5	204.0	377.8	51.4
Instalment Credit Institutions															
1956 Dec.	153	1,552.8	25.0	23.6	5.8	27.8	27.8	0.5	402.9	320.1	—	—	—	5.6	—
1957 Dec.	162	1,720.1	39.1	37.5	6.2	33.2	33.2	1.0	367.5	306.5	—	—	—	13.7	—
1958 Dec.	174	2,042.1	43.3	41.4	7.3	35.6	35.6	1.0	376.8	371.4	—	—	—	12.5	—
1959 Dec.	192	2,351.5	49.0	46.6	7.8	47.5	47.5	0.6	426.1	419.9	—	—	—	16.2	—
Dec. ¹¹⁾	195	2,382.5	49.2	46.7	7.8	48.3	48.3	0.6	440.3	434.1	—	—	—	16.2	—
1960 Sep. ¹¹⁾	222	2,716.3	58.1	55.7	3.5	57.8	57.8	1.5	557.1	546.8	—	—	—	20.4	—
Oct.	230	2,783.9	61.1	58.7	3.9	67.0	67.0	0.6	564.7	554.5	—	—	—	20.4	—
Nov.	231	2,881.6	49.7	46.8	3.6	89.0	89.0	0.7	553.4	543.1	—	—	—	19.8	—
Dec.	232	3,011.2	58.1	55.0	9.3	78.4	78.4	1.2	543.3	531.1	—	—	—	18.8	—
Postal Cheque and Postal Savings Bank Offices¹⁰⁾															

Credit Institutions (cont'd)
of DM

Assets

Equalisation claims *)	Covering claims according to Currency Conversion Compensation and "Old Savings" Laws ?)	Debtors			Long-term lendings			Loans on a trust basis	Note: Mortgage loans comprised in:		Participations	Real estate and buildings	Other assets *)	End of month
		Total	Non-banks	Credit institutions	Total	Non-banks	Credit institutions		Long-term lendings	Loans on a trust basis				
Private and Public Mortgage Banks														
514.3	261.9	273.4	246.2	27.2	11.153.2	11.015.3	137.9	2.008.0	8.827.8	1.714.6	9.8	47.2	353.2	Dec. 1956
522.5	267.6	269.6	226.3	43.3	13.081.1	12.922.5	158.6	2.451.5	10.280.4	2.175.3	11.3	52.8	347.5	Dec. 1957
505.4	269.6	263.2	222.8	40.4	16.254.3	16.060.2	194.1	2.874.0	12.449.3	2.567.3	10.4	54.1	394.2	Dec. 1958
473.7	268.5	297.7	234.1	63.6	19.419.0	19.148.3	270.7	3.307.7	15.116.5	2.942.8	12.1	55.5	506.9	Dec. 1959
447.0	263.0	335.7	234.7	101.0	21.167.6	20.869.6	298.0	3.599.6	16.587.4	3.289.5	12.8	62.4	647.1	Sep. 11) 1960
446.8	263.4	308.4	226.6	81.8	21.475.1	21.156.5	318.6	3.641.1	16.768.0	3.318.5	12.8	63.0	622.5	Oct.
447.7	264.2	322.2	240.5	81.7	21.689.7	21.378.6	311.1	3.682.4	16.946.6	3.339.5	12.8	64.1	646.7	Nov.
413.4	264.0	340.7	263.5	77.2	21.954.2	21.648.5	305.7	3.738.1	17.153.5	3.370.3	13.7	65.0	608.4	Dec.
Private Mortgage Banks *)														
342.4	219.9	78.2	72.5	5.7	5.145.6	5.100.9	44.7	314.0	4.011.3	264.6	1.1	29.8	184.2	Dec. 1956
332.9	225.9	102.7	90.7	12.0	6.224.4	6.180.2	44.2	400.4	4.788.6	374.4	1.0	34.1	144.4	Dec. 1957
328.8	226.4	118.0	103.4	14.6	8.204.1	8.153.1	51.0	498.6	6.038.3	467.4	0.7	33.8	151.6	Dec. 1958
320.0	225.2	120.4	109.8	16.6	9.900.4	9.870.0	30.4	576.7	7.602.5	543.3	0.8	36.6	158.0	Dec. 1959
311.3	220.2	163.7	114.8	48.9	10.799.6	10.769.0	30.6	623.8	8.397.7	587.7	0.8	43.2	188.2	Sep. 11) 1960
311.2	220.5	153.1	108.8	44.3	10.943.5	10.913.4	30.1	627.8	8.501.3	592.3	0.8	43.5	176.7	Oct.
310.8	221.2	172.3	128.2	44.1	10.157.5	11.028.5	29.0	632.1	8.601.9	596.5	0.8	44.3	201.0	Nov.
282.2	220.9	158.8	117.5	41.3	11.257.2	11.228.8	28.4	638.0	8.777.1	602.5	0.9	44.4	182.0	Dec.
Public Mortgage Banks														
171.9	41.4	195.2	173.7	21.5	6.007.6	5.914.4	93.2	1.694.0	4.816.5	1.450.0	8.7	17.4	169.0	Dec. 1956
189.6	42.1	166.9	135.6	31.3	6.856.7	6.742.3	114.4	2.051.1	5.491.8	1.800.9	10.3	18.7	203.1	Dec. 1957
176.6	43.2	145.2	119.4	25.8	8.050.2	7.907.1	143.1	2.375.4	6.415.5	2.099.9	9.7	20.3	242.6	Dec. 1958
153.7	43.3	177.3	130.3	47.0	9.518.6	9.278.3	240.3	2.731.0	7.514.0	2.399.5	11.3	18.9	348.9	Dec. 1959
135.7	42.8	172.0	119.9	52.1	10.368.0	10.100.6	267.4	2.975.8	8.189.7	3.701.8	12.0	19.2	458.9	Sep. 11) 1960
135.6	42.9	155.3	117.8	37.5	10.531.6	10.243.1	288.5	3.013.3	8.266.7	2.726.2	12.0	19.5	445.8	Oct.
136.9	43.0	149.9	112.3	37.6	10.632.2	10.350.1	282.1	3.050.3	8.344.7	2.743.0	12.0	19.8	445.7	Nov.
131.2	43.1	181.9	146.0	35.9	10.697.0	10.419.7	277.3	3.100.1	8.376.4	2.767.8	12.8	20.6	426.4	Dec.
Credit Institutions with Special Functions														
272.2	110.8	1.491.3	1.116.6	314.7	9.324.8	4.548.7	4.776.1	5.641.6	1.003.9	781.6	73.1	45.8	151.6	Dec. 1956
271.2	109.5	1.364.6	952.4	412.2	10.802.4	4.946.2	5.356.2	5.935.9	1.597.3	724.3	87.4	48.8	198.1	Dec. 1957
265.6	102.1	1.083.5	834.5	249.0	10.945.7	5.136.6	5.809.1	5.711.5	1.999.9	90.0	44.1	204.3	Dec. 1958	
424.2	103.9	1.230.9	996.6	234.3	12.453.3	6.029.0	6.424.3	6.506.8	2.444.1	920.8	98.5	38.9	220.3	Dec. 1959
424.2	103.9	1.233.0	998.7	234.3	12.524.6	6.093.8	6.430.8	6.512.3	2.445.6	920.8	98.5	40.9	222.5	Dec. 11) 1960
578.412)	106.8	1.629.0	1.424.3	204.7	13.874.0	6.653.1	7.220.9	6.808.1 ¹⁸⁾	2.907.5	822.1 ¹⁸⁾	96.4	39.7	142.4	Sep. 11) 1960
578.3	107.1	1.657.5	1.459.4	198.1	14.004.4	6.709.0	7.295.4	6.898.9	2.950.9	813.1	96.4	39.3	179.6	Oct.
578.0	107.7	1.622.1	1.402.7	219.4	14.341.2	6.955.4	7.385.8	6.933.7	3.008.5	830.7	93.9	39.2	142.7	Nov.
403.3	108.1	1.469.7	1.271.4	198.3	14.498.3	6.940.6	7.557.7	7.054.4	2.998.4	842.5	94.2	38.4	189.6	Dec.
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)														
3.0	—	30.4	29.1	1.3	6.051.2	2.759.6	3.291.6	667.0	—	0.0	0.7	44.6	Dec. 1956	
3.0	—	29.1	27.9	1.2	6.161.1	2.850.8	3.310.3	479.1	—	—	7.5	0.8	84.1	Dec. 1957
3.0	—	16.4	16.4	0.0	6.026.0	2.714.1	3.311.9	240.8	—	—	7.5	1.0	65.6	Dec. 1958
2.9	—	79.3	79.3	0.0	6.040.3	2.771.6	3.268.7	697.2	0.0	—	7.5	2.1	57.3	Dec. 1959
154.812)	—	163.9	156.2	7.7	6.500.9	2.952.1	3.548.8	877.9	0.1	—	7.5	1.2	39.0	Sep. 11) 1960
154.8	—	167.5	160.3	7.2	6.562.4	2.981.8	3.580.6	924.8	0.1	—	7.5	1.2	35.5	Oct.
154.9	—	136.5	127.3	9.2	6.722.0	3.138.9	3.633.1	942.2	0.1	—	7.5	1.2	35.7	Nov.
2.9	—	142.3	134.7	7.6	6.874.3	3.107.5	3.766.8	1.006.3	0.1	—	7.5	1.1	51.2	Dec.
Other Credit Institutions with Special Functions +)														
269.2	110.8	1.400.9	1.087.5	313.4	3.273.6	1.789.1	1.484.5	4.974.6	1.003.9	781.6	73.1	45.1	107.0	Dec. 1956
268.2	103.5	1.335.5	924.5	411.0	4.141.3	2.095.4	2.045.9	5.456.2	1.597.3	724.3	79.9	48.0	114.0	Dec. 1957
262.6	102.1	1.067.1	818.1	249.0	4.919.7	2.422.5	2.497.2	5.470.7	1.999.0	835.9	82.5	43.1	138.7	Dec. 1958
421.3	103.9	1.151.6	917.3	234.3	6.413.0	3.257.4	3.155.6	5.809.6	2.444.1	920.8	91.0	36.8	163.0	Dec. 1959
421.3	103.9	1.153.7	919.4	234.3	6.484.3	3.922.2	3.162.1	5.815.1	2.445.6	920.8	91.0	38.8	165.2	Dec. 11) 1960
423.6	106.8	1.465.1	1.268.1	197.0	7.373.1	3.701.0	3.672.7	5.930.2 ¹⁸⁾	2.907.4	822.1 ¹⁸⁾	88.9	38.5	103.4	Sep. 11) 1960
423.5	107.1	1.490.0	1.299.1	190.9	7.442.0	3.727.2	3.714.8	5.964.1	2.950.8	813.1	88.9	38.1	144.1	Oct.
423.1	107.7	1.485.6	1.275.4	210.2	7.569.2	3.816.5	3.757.2	5.991.5	3.008.4	830.7	86.4	38.0	107.0	Nov.
400.4	108.1	1.327.4	1.136.7	190.7	7.624.0	3.833.1	3.790.9	6.048.1	2.998.3	842.5	86.7	37.3	138.4	Dec.
Instalment Credit Institutions														
2.0	—	1.018.5	1.018.0	0.5	7.6	6.6	1.0	5.3	—	—	10.5	8.8	32.5	Dec. 1956
2.1	—	1.177.9	1.177.2	0.7	7.0	6.2	0.8	4.7	—	—	12.2	14.3	41.2	Dec. 1957
2.4	—	1.472.3	1.466.9	5.4	6.2	5.8	0.4	4.7	—	—	14.5	21.4	44.1	Dec. 1958
2.3	—	1.702.8	1.702.7	0.1	6.3	6.0	0.3	5.1	—	—	13.2	23.9	50.7	Dec. 1959
2.3	—	1.718.4	1.718.3	0.1	6.3	6.0	0.3	5.1	—	—	13.2	28.9	50.9	Dec. 11) 1960
2.3	—	1.879.2	1.878.5	0.7	6.3	6.0	0.3	5.8	—	—	13.0	26.2	85.1	Sep. 11) 1960
2.3	—	1.928.8	1.928.8	0.0	6.3	6.0	0.3	5.9	—	—	13.0	26.3	83.6	Oct.
2.3	—													

1. Interim Statements of the
in millions

End of month	Number of reporting institutions ²⁾	Total of liabilities	Liabilities												Borrowed funds		
			Deposits												including:		
			Deposits by non-banks ³⁾				Inter-bank deposits				Short-term borrowings		Credits availed of by customers with foreign credit institutions ⁴⁾				
			Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total		Total	Total	including: from credit institutions	including: from credit institutions	
Private and Public Mortgage Banks																	
1956 Dec.	49	16,332.9	124.8	109.9	72.0	36.6	1.3	14.9	9.9	5.0	191.9	38.4	29.4	—	—	—	
1957 Dec.	47	18,967.1	125.6	89.1	59.9	27.4	1.8	36.5	21.0	15.5	279.8	63.4	26.7	—	—	—	
1958 Dec.	47	22,583.4	119.1	95.2	69.4	24.4	2.4	23.9	9.4	14.5	217.1	57.4	44.1	—	—	—	
1959 Dec.	47	26,858.1	143.1	91.8	62.5	26.3	3.0	51.3	12.8	38.5	172.4	6.6	4.6	—	—	—	
1960 Sep. ¹³⁾	47	29,536.5	124.0	67.7	45.9	18.6	3.2	56.3	11.2	45.1	111.2	12.2	8.8	—	—	—	
Oct.	47	29,678.6	133.7	66.9	44.6	19.1	3.2	66.8	11.3	55.5	79.7	10.9	7.6	—	—	—	
Nov.	47	29,914.4	141.6	71.7	48.4	20.1	3.2	69.9	11.8	58.1	78.3	6.5	4.6	—	—	—	
Dec.	47	30,287.4	159.3	76.6	53.4	20.0	3.2	82.7	11.8	70.9	90.2	25.6	23.4	—	—	—	
Private Mortgage Banks ⁵⁾																	
1956 Dec.	30	7,311.4	67.0	57.9	25.5	31.5	0.9	9.1	4.1	5.0	61.6	15.4	7.3	—	—	—	
1957 Dec.	29	8,715.1	69.8	46.3	22.6	22.3	1.4	23.5	8.0	15.5	72.2	23.7	14.3	—	—	—	
1958 Dec.	29	10,890.9	58.0	40.8	25.4	13.6	1.8	17.2	2.7	14.5	98.2	54.7	43.5	—	—	—	
1959 Dec.	29	12,957.7	59.9	38.5	21.9	14.3	2.3	21.4	2.9	18.5	39.7	0.0	—	—	—	—	
1960 Sep. ¹³⁾	29	14,276.9	50.5	32.8	20.1	10.2	2.5	17.7	3.6	14.1	30.7	0.1	0.1	—	—	—	
Oct.	29	14,281.6	46.0	29.2	16.5	10.2	2.5	16.8	2.2	14.6	31.5	0.6	0.6	—	—	—	
Nov.	29	14,409.8	46.8	27.2	15.4	9.3	2.5	19.6	2.4	17.2	34.5	0.5	0.5	—	—	—	
Dec.	29	14,640.9	54.4	32.1	19.3	10.3	2.5	22.3	4.3	18.0	36.3	7.5	7.5	—	—	—	
Public Mortgage Banks																	
1956 Dec.	19	8,921.6	57.8	52.0	46.6	5.1	0.3	5.8	5.8	—	130.3	23.0	22.1	—	—	—	
1957 Dec.	18	10,252.0	55.8	42.8	37.3	5.1	0.4	13.0	13.0	—	207.6	39.7	12.4	—	—	—	
1958 Dec.	18	11,692.5	61.1	54.4	43.0	10.8	0.6	6.7	6.7	—	118.9	2.7	0.6	—	—	—	
1959 Dec.	18	13,900.4	83.2	53.3	40.6	12.0	0.7	29.9	9.9	20.0	132.7	6.5	4.5	—	—	—	
1960 Sep. ¹³⁾	18	15,259.6	73.5	34.9	25.8	8.4	0.7	38.6	7.6	31.0	80.5	12.1	8.7	—	—	—	
Oct.	18	15,397.0	87.7	37.7	28.1	8.9	0.7	50.0	9.1	40.9	48.2	10.3	7.0	—	—	—	
Nov.	18	15,510.6	94.8	44.5	33.0	10.8	0.7	50.3	9.4	40.9	43.8	6.0	4.1	—	—	—	
Dec.	18	15,646.5	104.8	44.4	34.1	9.7	0.6	60.4	7.5	52.9	53.9	18.1	15.9	—	—	—	
Credit Institutions with Special Functions																	
1956 Dec.	23	18,812.9	1,959.3	827.4	244.6	579.5	3.3	1,131.9	425.6	706.3	630.1	263.6	126.3	—	17.8	—	
1957 Dec.	23	21,534.3	3,037.3	414.9	203.5	208.1	3.3	2,622.4	717.3	1,905.1	907.5	352.9	262.5	20.9	—	—	
1958 Dec.	23	22,748.9	3,804.8	425.1	236.6	185.4	3.1	3,379.7	698.6	2,681.1	736.8	336.3	300.2	—	—	—	
1959 Dec.	24	25,344.5	3,737.7	455.2	262.1	188.1	5.0	3,282.5	601.9	2,680.6	774.5	287.4	256.9	—	—	—	
Dec. ¹¹⁾	25	25,458.7	3,759.5	466.8	272.4	189.4	5.0	3,292.7	612.1	2,680.6	778.0	290.9	260.4	—	—	—	
1960 Sep. ¹³⁾	25	27,425.6 ⁽¹⁴⁾	4,154.2	499.1	235.7	256.5	6.9	3,655.1	782.3	2,872.8	1,380.8	265.7	177.3	—	—	—	
Oct.	25	27,471.9	4,068.7	501.6	241.0	253.7	6.9	3,567.1	738.1	2,829.0	1,359.7	240.9	146.7	—	—	—	
Nov.	25	27,736.8	3,912.2	519.2	244.8	267.4	7.0	3,393.0	810.9	2,582.1	1,446.4	330.3	228.1	—	—	—	
Dec.	25	27,903.4	3,538.4	683.8	435.4	241.2	7.2	2,854.6	825.0	2,029.6	1,653.0	532.2	418.0	—	—	—	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG ⁺																	
1956 Dec.	3	7,032.8	0.0	0.0	0.0	—	—	—	—	—	41.1	15.1	—	—	—	—	—
1957 Dec.	3	7,003.9	0.1	0.1	0.0	—	—	—	—	—	46.5	16.3	—	—	—	—	—
1958 Dec.	3	6,761.0	0.0	0.0	0.0	—	—	—	—	—	51.8	21.8	—	—	—	—	—
1959 Dec.	3	7,343.5	—	—	—	—	—	—	—	—	51.4	21.4	—	—	—	—	—
1960 Sep. ¹³⁾	3	7,941.2	—	—	—	—	—	—	—	—	55.7	59.4	—	—	—	—	—
Oct.	3	8,025.7	—	—	—	—	—	—	—	—	56.1	56.1	—	—	—	—	—
Nov.	3	8,229.4	—	—	—	—	—	—	—	—	572.6	62.1	—	—	—	—	—
Dec.	3	8,481.6	—	—	—	—	—	—	—	—	597.9	82.7	—	—	—	—	—
Other Credit Institutions with Special Functions ⁺																	
1956 Dec.	20	11,780.1	1,959.3	827.4	244.6	579.5	3.3	1,131.9	425.6	706.3	589.0	248.5	126.3	17.8	—	—	—
1957 Dec.	20	14,530.4	3,017.2	414.8	203.4	208.1	3.3	2,622.4	717.3	1,905.1	861.0	336.6	262.5	20.9	—	—	—
1958 Dec.	20	15,987.9	3,804.8	425.1	236.6	185.4	3.1	3,379.7	698.6	2,681.1	685.0	314.5	300.2	—	—	—	—
1959 Dec.	21	18,001.0	3,737.7	455.2	262.1	188.1	5.0	3,282.5	601.9	2,680.6	723.1	266.0	256.9	—	—	—	—
Dec. ¹¹⁾	22	18,115.2	3,759.5	466.8	272.4	189.4	5.0	3,292.7	612.1	2,680.6	726.6	269.5	260.4	—	—	—	—
1960 Sep. ¹³⁾	22	19,484.4 ⁽¹⁴⁾	4,154.2	499.1	235.7	256.5	6.9	3,655.1	782.3	2,872.8	1,380.8	206.3	177.3	—	—	—	—
Oct.	22	19,446.2	4,068.7	501.6	241.0	253.7	6.9	3,567.1	738.1	2,829.0	1,359.7	240.9	146.7	—	—	—	—
Nov.	22	19,507.4	3,912.2	519.2	244.8	267.4	7.0	3,393.0	810.9	2,582.1	1,446.4	330.3	228.1	—	—	—	—
Dec.	22	19,421.8	3,538.4	683.8	435.4	241.2	7.2	2,854.6	825.0	2,029.6	1,055.1	449.5	418.0	—	—	—	—
Instalment Credit Institutions ¹⁰⁾																	
1956 Dec.	153	1,552.8	170.1	106.7	—	—	—	63.4	63.4	—	962.5	962.4	960.9	—	—	—	—
1957 Dec.	162	1,720.1	200.9	100.7	100.7	—	—	100.2	100.2	—	1,050.8	1,050.8	1,036.2	—	—	—	—
1958 Dec.	174	2,042.1	218.4	117.6	117.6	—	—	100.8	100.8	—	1,254.9	1,254.9 ⁽¹⁵⁾	1,082.3 ⁽¹⁵⁾	—	—	—	—
1959 Dec.	192	2,351.5	244.8	103.2	103.2	—	—	141.6	141.6	—	1,460.8	1,460.8	1,238.5	—	—	—	—
Dec. ¹³⁾	195	2,382.5	245.9	104.3	104.3	—	—	141.6	141.6	—	1,483.6	1,483.6	1,260.8	—	—	—	—
1960 Sep. ¹³⁾	222	2,716.3	294.3	140.0	140.0	—	—										

Credit Institutions (cont'd)

of DM

Liabilities

Own acceptances in circulation *)	Bonds in circulation *)	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 11, German Banking Law)	Other reserves, amounts placed to reserve for specific liabilities, adjustment of values *)	Other liabilities	Liability on guarantees, etc. *)	Own drawings in circulation	Endorsement liabilities on rediscounted bills	Recourse to Deutsche Bundesbank credit *)	Origin of funds borrowed for longer periods *)				End of month	
											Reconstruction Loan Corporation and Berliner Industriebank AG	Credit institutions	Public authorities	Business and private customers		
Private and Public Mortgage Banks																
—	7.386.4	4.679.0	2.008.0	680.0	551.2	611.6	137.4	—	0.0	14.3	520.1	645.2	4.758.9	941.9	Dec. 1956	
—	8.737.6	5.305.9	2.451.5	731.0	619.3	626.4	108.2	—	—	8.6	595.2	942.4	5.624.3	921.2	Dec. 1957	
—	11.248.1	5.903.7	2.874.0	826.1	682.9	732.4	101.9	—	—	2.7	589.1	1.214.6	6.292.1	858.4	Dec. 1958	
—	14.082.3	6.647.8	3.307.7	927.3	749.7	827.8	107.8	—	—	1.1	555.8	1.675.7	7.059.6	844.7	Dec. 1959	
—	15.788.6	7.198.5	3.599.6	1.042.0	834.4	838.2	108.8	—	—	0.7	1.1	544.7	1.925.7	7.566.7	868.3	Sep. 18) 1960
—	15.960.5	7.281.3	3.641.1	1.042.1	834.0	706.2	109.0	—	—	0.3	1.2	547.3	1.962.4	7.619.5	872.4	Oct.
—	16.046.6	7.296.6	3.682.4	1.042.3	833.8	792.8	109.7	—	—	0.3	1.2	548.4	2.000.4	7.641.2	873.2	Nov.
—	16.209.4	7.253.8	3.738.1	1.045.3	832.5	958.8	112.4	—	—	0.2	1.0	551.5	2.002.4	7.667.6	844.9	Dec.
Private Mortgage Banks *)																
—	5.379.2	835.0	314.0	221.7	92.9	340.0	83.8	—	0.0	11.6	308.0	205.7	488.2	197.0	Dec. 1956	
—	6.389.5	1.085.6	404.0	253.9	103.4	340.3	56.9	—	—	6.0	354.4	319.6	651.3	215.1	Dec. 1957	
—	8.244.1	1.185.5	498.6	316.4	109.5	380.6	43.1	—	—	2.7	357.1	428.5	705.8	236.9	Dec. 1958	
—	10.049.4	1.295.8	576.7	389.0	141.2	406.0	32.9	—	—	1.1	327.8	514.0	774.1	287.1	Dec. 1959	
—	11.211.8	1.361.9	623.8	477.5	166.4	354.3	33.9	—	—	1.0	320.5	562.0	814.9	311.5	Sep. 18) 1960	
—	11.325.5	1.369.6	627.8	477.6	166.4	237.2	33.8	—	—	1.1	330.8	567.0	810.3	321.2	Oct.	
—	11.383.0	1.371.8	632.1	477.8	166.6	291.2	33.8	—	—	1.1	331.3	576.5	819.7	311.2	Nov.	
—	11.473.0	1.370.4	638.0	480.4	159.3	429.1	27.0	—	—	1.0	337.2	574.8	820.0	306.1	Dec.	
Public Mortgage Banks																
—	2.007.2	3.844.0	1.694.0	458.3	458.3	271.6	43.6	—	—	2.7	212.1	439.5	4.270.7	744.9	Dec. 1956	
—	2.348.1	4.310.1	2.051.1	477.1	515.9	286.1	51.3	—	—	2.6	240.8	622.8	4.973.0	706.1	Dec. 1957	
—	3.004.0	4.718.2	2.375.4	509.7	553.4	351.8	58.8	—	—	0.0	232.0	786.1	5.586.3	621.5	Dec. 1958	
—	4.032.9	5.352.0	2.731.0	538.3	608.5	421.8	74.9	—	—	0.8	218.0	1.161.8	6.285.5	557.6	Dec. 1959	
—	4.576.8	5.836.6	2.975.8	564.5	668.0	483.9	74.9	—	—	0.7	0.1	215.2	1.363.7	6.751.6	556.8	Sep. 18) 1960
—	4.635.0	5.911.7	3.013.3	564.5	667.6	469.0	75.2	—	—	0.3	0.1	216.5	1.395.4	6.809.2	551.2	Oct.
—	4.663.6	5.924.8	3.050.3	564.5	667.2	501.6	75.9	—	—	0.3	0.1	217.1	1.423.9	6.821.5	564.0	Nov.
—	4.736.4	5.883.4	3.100.1	564.9	673.3	529.7	85.4	—	—	0.2	—	214.3	1.427.5	6.847.6	538.8	Dec.
Credit Institutions with Special Functions																
23.3	1.545.3	7.630.8	5.641.6	520.4	469.1	393.0	788.8	—	1.278.0	487.6	647.2	652.9	11.701.4	743.7	Dec. 1956	
—	1.704.7	7.807.5	5.935.3	1.015.3	517.3	604.9	949.2	—	1.584.4	208.7	677.7	811.0	12.226.5	591.3	Dec. 1957	
—	2.235.3	7.966.7	5.711.5	1.291.0	552.4	450.4	1.036.4	—	1.109.5	63.2	700.1	895.9	12.137.1	350.7	Dec. 1958	
165.0	3.510.7	7.937.6	6.506.8	1.602.9	640.2	469.1	998.9	—	559.8 ¹²⁾	284.0	722.1	1.137.5	12.665.8	413.1	Dec. 1959	
165.0	3.510.7	8.005.9	6.512.3	1.607.7	642.1	477.5	1.001.6	—	576.4	284.7	730.2	1.158.8	12.705.8	417.5	Dec. 1959	
175.0	3.838.5	8.252.6	6.808.1 ¹⁴⁾	1.727.7	684.4	404.3	1.056.3	—	700.7	414.5	883.0	1.495.9	13.280.3 ¹⁴⁾	525.1	Sep. 18) 1960	
175.3	3.827.9	8.331.7	6.898.9	1.742.5	686.3	380.9	1.047.5	—	698.4	391.0	901.8	1.530.5	13.394.0	530.1	Oct.	
262.0	3.883.7	8.494.4	6.933.7	1.765.7	681.9	356.8	1.032.3	—	713.2	428.6	918.2	1.573.1	13.523.2	537.1	Nov.	
275.0	3.800.7	8.637.1	7.054.4	1.787.3	683.8	473.7	1.015.4	—	484.9	318.4	945.6	1.606.4	13.724.8	543.0	Dec.	
Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank AG +)																
—	306.3	5.390.1	667.0	18.6	349.4	260.3	423.9	—	—	—	—	161.1	5.827.3	106.0	Dec. 1956	
—	268.1	5.411.4	479.1	18.1	408.1	372.5	509.8	—	—	—	—	188.6	5.633.4	100.2	Dec. 1957	
—	409.8	5.445.5	240.8	18.1	451.3	153.7	607.7	—	—	—	—	115.3	5.596.4	4.6	Dec. 1958	
165.0	711.5	5.008.2	697.2	18.2	500.1	191.9	603.0	—	—	—	—	46.4	5.987.0	2.0	Dec. 1959	
175.0	921.5	4.774.3	877.9	18.3	530.5	85.0	563.0	—	—	—	—	167.1	5.982.4	2.0	Sep. 18) 1960	
175.0	921.5	4.802.1	934.8	18.3	530.6	82.3	562.9	—	—	—	—	182.6	6.057.3	2.0	Oct.	
262.0	921.5	4.895.1	942.2	18.3	530.2	87.5	563.1	—	—	—	—	185.3	6.160.5	2.0	Nov.	
275.0	883.2	4.964.7	1.006.3	18.3	532.0	204.2	561.3	—	—	—	—	181.6	6.302.2	2.4	Dec.	
Other Credit Institutions with Special Functions +)																
23.3	1.239.0	2.240.7	4.974.6	501.8	119.7	132.7	364.9	—	1.278.0	487.6	647.2	491.8	5.874.1	637.7	Dec. 1956	
—	1.436.6	2.396.1	5.456.2	997.2	109.2	236.9	439.4	—	1.584.4	208.7	677.7	622.4	6.593.1	491.1	Dec. 1957	
—	1.825.5	2.521.2	5.470.7	1.272.9	111.1	296.7	428.8	—	1.109.5	63.2	700.1	780.6	6.540.7	346.1	Dec. 1958	
—	2.799.2	2.939.4	5.809.6	1.584.7	140.1	277.2	395.9	—	559.8 ¹²⁾	284.0	722.1	1.091.1	6.978.8	411.1	Dec. 1959	
—	2.799.2	2.997.7	5.815.1	1.589.5	142.0	285.6	398.6	—	576.4	284.7	730.2	1.112.4	7.018.8	415.5	Dec. 1959	
0.3	2.906.4	3.529.6	5.964.1	1.709.4	153.9	319.3	493.3	—	700.7	414.5	883.0	1.328.8	7.297.9 ¹⁴⁾	523.1	Sep. 18) 1960	
—	2.962.2	3.599.3	5.991.5	1.747.4	151.7	269.3	469.2	—	713.2	428.6	918.2	1.387.8	7.362.7	535.1	Nov.	
—	2.917.5	3.672.4	6.048.1	1.769.0	151.8	269.5	454.1	—	484.9	318.4	945.6	1.424.8	7.422.6	540.6	Dec.	
Instalment Credit Institutions¹⁰⁾																
10.4	—	36.7	5.3	115.4	73.0	179.4	4.9	19.3	232.3	9.8	—	42.1	—	—	Dec. 1956	
12.7	—	40.2	4.7	131.1	74.9	204.8	1.6	40.6	226.4	7.3	—	44.9	—	—	Dec. 1957	
12.0	—	62.9	4.7	159.1	82.9	247.2	1.8	93.9	237.6	5.8	—	67.6	—	—	Dec. 1958	
14.3	—	56.1	5.1	185.1	105.2	280.1	6.7	198.2	307.0	6.8	—	61.2	—	—	Dec. 1959	
14.3	—	56.1	5.1	187.4	106.0	284.1	6.7	198.3	315.6	6.8	—	61.2	—	—	Dec. 1959	
9.2	—	100.4	5.8</td													

**2. Number of Credit Institutions
and Classification of Monthly Reporting Credit Institutions by Size of Institution *)**

Position at end of December 1959

Banking group	Total number of credit institutions	of which, reporting for monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their balance-sheet total *)										
			less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over	
Commercial banks	356	335	17	25	73	46	48	42	30	39	6	9	
Big banks *)	6	6	—	—	—	—	—	—	—	2	1	3	
State, regional and local banks	85	84	—	—	10	6	13	16	11	18	4	6	
Private bankers	232	212	17	25	55	36	31	18	17	12	1	—	
Specialised commercial banks	33	33	—	—	8	4	4	8	2	7	—	—	
Central giro institutions	12	12	—	—	—	—	—	—	—	—	3	9	
Savings banks	867	866	—	1	45	106	265	207	154	73	14	1	
Central institutions of credit cooperatives	18	18	—	—	—	—	—	—	1	16	1	—	
Central institutions of industrial credit cooperatives	5	5	—	—	—	—	—	—	—	5	—	—	
Central institutions of agricultural credit cooperatives	13	13	—	—	—	—	—	—	1	11	1	—	
Credit cooperatives	11,698	2,236	10	25	1,593	357	195	37	17	2	—	—	
Industrial credit cooperatives	762	758	10	13	312	204	167	35	15	2	—	—	
Agricultural credit cooperatives	10,936	1,478	—	12	1,281	153	28	2	2	—	—	—	
Private and public mortgage banks	47	47	—	—	—	3	6	3	5	9	13	8	
Private mortgage banks	29	29	—	—	—	3	1	2	2	8	11	2	
Public mortgage banks	18	18	—	—	—	—	5	1	3	1	2	6	
Credit institutions with special functions	25	25	1	—	1	2	3	—	4	3	3	8	
Instalment credit institutions	237	195	22	22	69	23	30	18	6	5	—	—	
Other credit institutions	49	—	—	—	—	—	—	—	—	—	—	—	
Postal Cheque and Postal Savings Bank offices	15	15	—	—	—	—	—	—	—	—	—	—	
Total *)	13,324	3,749	50	73	1,781	537	547	307	217	147	40	35	
note: Balance-sheet total *) *)	214,167 *)	210,000.5	15.1	56.8	4,642.7	3,775.7	8,693.3	10,844.1	14,975.5	31,331.3	27,541.5	102,689.9	

*) Including the Saarland. — 1) Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — 2) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 3) Figures printed in *italics* do not contain Postal Cheque and Postal Savings Bank offices. — *) Estimated.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Ratios*) for Reserve-carrying Liabilities to Residents.

Applicable from:	Basis of computation	Sight liabilities												Time liabilities						Savings deposits				
		Bank places *)						Non-bank places						Reserve class						Bank Places	Non-bank places			
		1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6					
		per cent of reserve-carrying liabilities																						
1948 July 1								10						10						5		5		
Dec. 1								15						10						5		5		
1949 June 1								12						9						5		5		
Sep. 1								10						8						4		4		
1950 Oct. 1								15						12						8		4		
1952 May 1								15	14	13	12	11	10	12	11	10	9	8	8	7.5	7	6.5	4	
Sep. 1								12	12	11	11	10	9	10	10	9	9	8	7	7	6	5	4	
1953 Feb. 1								11	11	10	10	9	9	9	9	8	8	7	7	6	5	5	4	
1955 Sep. 1								12	12	11	11	10	10	10	10	9	9	9	8	7	7	6	5	
1957 May 1								13	13	12	12	11	11	11	11	10	10	9	9	8	8	7	6	
1959 Aug. 1								13	12	11	10	—	—	10	9	8	7	—	9	8	7	6	—	
Nov. 1								14.3	13.2	12.1	11.0	—	—	11.0	9.9	8.8	7.7	—	9.9	8.8	7.7	6.6	5.5	
1960 Jan. 1								15.6	14.4	13.2	12.0	—	—	12.0	10.8	9.6	8.4	—	10.8	9.6	8.4	7.2	6.0	
Mar. 1								18.2	16.8	15.4	14.0	—	—	14.0	12.6	11.2	9.8	—	12.6	11.2	9.8	8.4	7.0	
June 1								20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	13.95	12.40	10.85	9.30	7.5	
July 1								(a) Reserve-carrying liabilities up to the average level of the months March to May 1960	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	13.95	12.40	10.85	9.30	7.5
								(b) Addition to the average level according to (a)	30	30	30	30	—	—	30	30	30	30	—	20	20	20	20	10
Dec. 1								Reserve-carrying liabilities for the relevant month	20.15	18.60	17.05	15.50	—	—	15.50	13.95	12.40	10.85	—	13.95	12.40	10.85	9.30	7.5
1961 Feb. 1									19.5	18.0	16.5	15.0	—	—	15.0	13.5	12.0	10.5	—	13.5	12.0	10.5	9.0	7.25

^{*)} Prior to 1 May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since 1 August 1959. — ^{x)} "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Ratios^{x)} for Reserve-carrying Liabilities to Non-residents^{x)}

Applicable from:	Basis of computation	Sight liabilities	Time liabilities	Savings deposits
		per cent of reserve-carrying liabilities		
1948 July 1	Reserve-carrying liabilities for the relevant month	Rates as for liabilities to residents		
1957 May 1		20	10	10
Sep. 1		30	20	10
1959 April 1		Rates as for liabilities to residents		
1960 Jan. 1	(a) Reserve-carrying liabilities up to the level as at 30 Nov. 1959 (b) Addition to the level according to (a)	Rates as for liabilities to residents		
		30 ¹⁾	20 ¹⁾	10
1961 Feb. 1	(a) Reserve-carrying liabilities up to the level as at 30 Nov. 1959 (b) Addition to the level according to (a)	Rates as in force between 1 Dec. 1960 and 31 Jan. 1961 for liabilities to residents ²⁾		
		30 ¹⁾	20 ¹⁾	10

^{*)} The Saarland credit institutions have been subject to the minimum reserve requirement since 1 August 1959. — [—]) Uniformly for all reserve classes and places except when the same rates apply as to liabilities to residents. — ¹⁾ From 1 July 1960 onwards these rates apply also to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to the level as at 31 May 1960 these liabilities remain exempt from the reserve requirement. — [—]) Cf. Table IV 1 (a).

(c) Reserve Classes

Applicable from:	Reserve class					
	1	2	3	4	5	6
1952 May 1 ¹⁾	For credit institutions with reserve-carrying liabilities (not including savings deposits)					
	of DM 100 mn or more	of DM 50 to under 100 mn	of DM 10 to under 50 mn	of DM 5 to under 10 mn	of DM 1 to under 5 mn	under mn
1959 Aug. 1	For credit institutions with reserve-carrying liabilities (including savings deposits)					
	of DM 300 mn or more	of DM 30 to under 300 mn	of DM 3 to under 30 mn	under DM 3 mn	—	—

¹⁾ Prior to 1 May 1952 there was no grading by reserve classes.

IV. Minimum Reserve Ratios and Interest Rates

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank*, and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable from:	Discount rate ¹⁾	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
			% p. a. over advance rate
1948 July 1	5	6	1
Dec. 1			3
1949 May 27	4 1/2	5 1/2	
July 14	4	5	
1950 Oct. 27	6 2) ²⁾	7	
Nov. 1			1
1951 Jan. 1			3
1952 May 29	5 4)	6	
Aug. 21	4 1/2	5 1/2	
1953 Jan. 8	4	5	
June 11	3 1/2	4 1/2	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8	4 1/2	5 1/2	
May 19	5 1/2 ³⁾	6 1/2	
Sep. 6	5	6	
1957 Jan. 11	4 1/2	5 1/2	
Sep. 19	4	5	
1958 Jan. 17	3 1/2	4 1/2	
June 27	3	4	
1959 Jan. 10	2 3/4	3 3/4	
Sep. 4	3	4	
Oct. 23	4	5	
1960 June 3	5	6	
Nov. 11	4	5	
1961 Jan. 20	3 1/2	4 1/2	

* Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.
 1) This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes 2) and 4). The discount rate for bills expressed in foreign currency was uniformly fixed at 3 1/2% for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 August 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applied to bills in DM which had been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decisions of 15/16 November 1950 and 23/24 May 1951); see also footnote 4). —
 2) Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4 1/2% even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. — 3) Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4 1/2% in the case of lendings to agriculture, maritime shipping and housebuilding, and at 5 1/2 1/2% in the case of lendings serving other purposes. — 4) From 29 May 1952 there was in effect only the special arrangement mentioned under 2) for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate of 4 1/2% applied. — 5) As from 19 May 1956 also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and export drafts.

(b) Rates of the Deutsche Bundesbank
Applying to Sales of Money Market Paper in the Open Market (% per annum)

Applicable from:	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for		
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days	
1958 Jan. 2	3 5/8	3 1/2	3 3/4	4	4 1/4	4 1/2	3 1/2	3 7/8	
Jan. 6	3 1/4	3 3/8	3 5/8	4 1/8	4 1/8	4 1/8	3 3/8	3 1/2	
Jan. 17	3 1/8	3 1/4	3 1/8	3 3/4	4 1/8	4 1/8	3 1/4	3 3/8	
Apr. 15	3 1/8	3 1/4	3 1/2	3 4/8	3 7/8	4 1/8	3 1/4	3 3/8	
May 30	3 1/8	3 1/4	3 1/2	3 5/8	3 3/4	4	3 1/4	3 3/8	
June 27	2 5/8	2 3/4	3	3 1/8	3 1/4	3 1/4	2 3/4	2 1/2	
July 11	2 1/2	2 5/8	2 7/8	3	3 1/8	3 1/8	2 5/8	2 1/2	
Aug. 11	2 8/8	2 1/2	2 3/4	3	3 1/8	3 1/8	2 1/2	2 1/2	
Oct. 28	2 1/4	2 3/8	2 5/8	2 7/8	3	3 1/4	2 2/8	2 1/2	
1959 Jan. 10	2 1/8	2 1/4	2 1/2	2 5/8	2 1/2	2 1/2	2 1/4	2 1/2	
Apr. 9	2	2 1/8	2 1/2	2 1/2	2 3/4	3	2 1/8	2 1/2	
Apr. 15	1 7/8	2	2 1/4	2 1/2	2 5/8	2 7/8	2	2 1/2	
Sep. 4	2 3/8	2 1/2	2 1/2	3	3 1/4	3 1/2	2 1/2	2 1/2	
Sep. 23	2 1/2	2 5/8	2 7/8	3	3 1/4	3 1/2	2 1/2	2 1/2	
Sep. 30	2 5/8	2 3/4	3	3 1/8	3 1/8	3 1/8	2 1/2	2 1/2	
Oct. 16	2 1/2	2 5/8	3 1/8	3 1/8	3 1/8	3 1/8	2 1/2	2 1/2	
Oct. 23	3 1/2	3 5/8	3 7/8	4 1/8	4 1/4	4 1/4	3 1/2	3 1/2	
Oct. 28	3 1/2	3 5/8	3 7/8	4 1/8	4 1/4	4 1/4	3 5/8	3 1/2	
Dec. 21	3 5/8	3 3/4	4	4 1/4	4 1/8	4 1/2	3 7/8	3 1/2	
1960 Feb. 29	3 3/4	3 7/8	4 1/8	4 1/8	4 1/8	4 1/2	4 1/2	4 1/2	
March 3	3 7/8	4	4 1/4	4 1/2	4 1/8	4 1/2	4	4 1/8	
June 3	4 2/4	4 7/8	5 1/8	5 1/4	5 1/8	5 1/2	4 7/8	5	
Nov. 2	4 5/8	4 3/4	5	5 1/8	5 1/4	5 1/8	4 3/4	4 7/8	
Nov. 3	4 2/8	4 1/2	4 3/4	4 7/8	5	5 1/8	4 1/2	4 5/8	
Nov. 11	3 7/8	4	4 1/4	4 3/8	4 1/2	4 5/8	4	4 1/8	
Dec. 20	3 5/8	3 3/4	4	4 1/8	4 1/4	4 3/8	3 3/4	3 7/8	
1961 Jan. 20	3 1/8	3 1/4	3 1/2	3 5/8	3 3/4	3 7/8	3 1/4	3 5/8	
Feb. 9	3	3 1/8	3 3/8	3 1/2	3 5/8	3 3/4	3 1/8	3 5/8	
Feb. 14	2 7/8	3	3 1/4	3 3/8	3 1/2	3 5/8	3	3 1/8	

(c) Rates for Prime Bankers' Acceptances
% per annum

Applicable from:	Prime bankers' acceptances with remaining life of	
	30 to 59 days (short sight) mean rate	60 to 90 days (long sight) mean rate
1960 Jan. 4	3 3/4	3 15/16
	11	3 7/8
	28	3 3/4
Feb. 1	3 7/8	3 15/16
	10	3 15/16
	15	3 3/4
	22	3 7/8
March 8	3 15/16	3 15/16
	29	3 7/8
April 7	3 15/16	3 15/16
	19	3 7/8
	22	3 3/4
	28	3 15/16
June 1	3 15/16	3 15/16
	3	4 13/16
	23	4 7/8
July 2	4 15/16	4 15/16
	25	4 7/8
Aug. 25	4 3/4	4 13/16
Sep. 1	4 13/16	4 7/8
	6	4 7/8
	15	4 15/16
Nov. 4	4 13/16	4 15/16
	11	3 15/16
Dec. 21	3 15/16	3 7/8
1961 Jan. 16	3 15/16	3 15/16
	20	3 7/8
Feb. 9	3 5/16	3 5/16
	14	3 3/16
	23	3 5/16
	24	3 7/16

2. Interest Rates (cont'd)

(d) Money Market Rates¹⁾ in Frankfurt (Main), by Months

% per annum

Month	Day-to-day money ²⁾	One-month loans ³⁾	Three-month loans ⁴⁾	Month	Day-to-day money ²⁾	One-month loans ³⁾	Three-month loans ⁵⁾
January	2 8/4 — 3 1/2	3 1/2	3 2/4 — 3 7/8	January	3 1/4 — 4 1/8	3 7/8 — 4 1/4	4 1/4 — 4 3/8
February	3 1/4 — 4	3 2/8 — 3 5/8	3 5/8 — 3 7/8	February	3 1/8 — 4 1/4	4 1/8 — 4 1/4	4 3/8 — 4 1/2
March	3 1/8 — 3 2/4	3 4/8 — 3 3/4	3 7/8 — 4	March	3 1/8 — 4 5/8	4 3/8 — 4 3/4	4 5/8 — 4 7/8
April	3 — 4 1/8	3 2/8 — 3 5/8	3 5/8 — 4	April	3 1/8 — 4 1/8	4 1/4 — 4 1/2	4 1/2 — 4 3/4
May	3 1/8 — 3 5/8	3 2/8 — 3 5/8	3 1/2 — 3 3/4	May	3 1/8 — 4 1/4	4 1/4 — 4 3/8	4 1/2 — 4 3/4
June	3 — 3 7/8	3 4/8 — 4	3 5/8 — 3 3/4	June	4 1/4 — 5 1/4	4 3/8 — 5 1/2	4 5/8 — 5 5/8
July	2 5/8 — 3 1/8	3 — 3 1/8	3 1/8 — 3 2/8	July	4 — 5 1/8	5 1/8 — 5 5/8	5 1/4 — 5 3/4
August	2 1/4 — 2 2/8	2 3/4 — 3	3 1/8	August	4 3/8 — 5 1/8	5 1/4 — 5 3/8	5 3/8 — 5 1/2
September	2 5/8 — 3 1/8	2 7/8 — 3 1/8	3 — 3 1/4	September	4 7/8 — 5 5/8	5 3/8 — 5 5/8	5 3/8 — 5 3/4
October	2 — 3 1/8	2 1/2 — 3	4	October	4 3/4 — 5 7/8	5 1/4 — 5 1/2	5 7/8 — 6 1/4
November	2 1/2 — 3 1/4	2 3/4 — 3	•	November	4 — 5 3/8	4 3/8 — 5 3/8	5 1/8 — 6
December	2 1/4 — 3 3/8	3 — 3 1/8	3 1/4 — 3 3/4	December	3 1/2 — 5 1/8 ⁶⁾	5 1/4 — 5 3/4	5 — 5 1/8
1959				1960			
January	2 — 2 3/4	2 8/8 — 2 5/8	2 5/8 — 3	January	3 1/4 — 4 1/8	3 7/8 — 4 1/2	4 1/2 — 4 7/8
February	2 8/8 — 3 1/2	2 1/2 — 2 5/8	2 3/4 — 3	February	3 1/8 — 4 1/4	4 1/8 — 4 1/4	4 3/8 — 4 1/2
March	2 — 2 7/8	2 6/8 — 3	2 7/8 — 3 1/8	March	3 1/8 — 4 5/8	4 3/8 — 4 3/4	4 5/8 — 4 7/8
April	1 3/4 — 2 7/8	2 1/4 — 2 3/4	2 1/2 — 2 7/8	April	3 1/4 — 4 1/8	4 1/8 — 4 1/2	4 1/2 — 4 3/4
May	2 1/4 — 2 7/8	2 6/8 — 2 3/4	2 3/4 — 2 7/8	May	3 1/8 — 4 1/4	4 1/8 — 4 3/8	4 1/2 — 4 3/4
June	2 — 3	2 1/2 — 2 3/4	2 3/4 — 3	June	3 1/2 — 4 1/8	4 1/8 — 4 3/8	4 1/2 — 4 3/4
July	1 3/4 — 2 3/4	2 1/8 — 2 6/8	2 1/2 — 2 7/8	July	3 1/8 — 4 1/4	4 1/8 — 4 3/8	4 1/2 — 4 3/4
August	2 1/8 — 2 3/4	2 7/8 — 2 5/8	2 5/8 — 2 3/4	August	2 7/8 — 3 1/4	3 1/2 — 4 1/8	3 1/2 — 4 3/8
September	2 8/8 — 3 1/8	2 7/8 — 3	2 7/8 — 3 1/4	September	3 1/2 — 4 1/8	4 1/8 — 4 3/8	4 1/2 — 4 3/4
October	1 1/2 — 3 1/4	2 3/4 — 3 1/4	3 1/2 — 4	October	3 1/8 — 4 1/8	4 1/8 — 4 3/8	4 1/2 — 4 3/4
November	3 3/4 — 4 1/8	3 5/8 — 4 1/8	4 1/8 — 4 3/8	November	3 1/2 — 5 1/8 ⁶⁾	5 1/4 — 5 3/4	5 1/8 — 6
December	3 — 4 1/8 ⁴⁾	4 3/4 — 4 7/8	4 5/8 — 4 7/8	December			

1) Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — 2) Lowest and highest rate quoted during month. — 3) Money at the end of the month 4 %. — 4) Money at the end of the month 5 to 5 1/8 %. — 5) Money at the end of the month 5 1/8 to 5 3/4 %. — 6) Money at the end of the month 5 3/4 %.

(e) Rates for Day-to-Day Money¹⁾ in Frankfurt (Main) by Bank Return Weeks

% per annum

Week	1958		1959		1960		1961	
	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 — 7	3 1/8	3 1/2	2	2 3/4	3 5/8	4	3 7/8	4 1/8
8 — 15	3	3 1/4	2	2 1/8	3 3/4	4 1/8	4 1/4	4 3/8
16 — 23	3 1/4	3 8/8	2	2 5/8	3 7/8	4 1/8	4	4 3/4
24 — 31	2 3/4	3 1/2	2	2 3/4	3 1/4	3 1/8	3	4 1/4
Feb. 1 — 7	3 1/4	3 8/8	2 8/8	2 5/8	4	4 1/8	3 7/8	4 1/8
8 — 15	3 1/4	3 8/8	2 3/8	2 1/2	3 5/8	4	2 3/4	3 8/8
16 — 23	3 1/4	3 5/8	2 3/8	2 3/4	3 5/8	3 1/8	2 5/8	3 1/2
24 — 28	3 8/8	4	2 2/8	3 1/2	3 3/4	4 1/4		
March 1 — 7	3 1/2	3 3/4	2 3/4	2 7/8	4 1/8	4 8/8		
8 — 15	3 1/2	3 1/2	2 5/8	2 3/4	4 1/4	4 1/2		
16 — 23	3 1/2	3 5/8	2 5/8	2 3/4	4 1/2	4 5/8		
24 — 31	3 1/8	3 5/8	2	2 7/8	3 1/2	4 3/8		
April 1 — 7	3 1/2	3 1/2	2 1/4	2 3/4	4 1/8	4 8/8		
8 — 15	3 1/8	3 1/2	1 7/8	2 1/4	4	4 1/4		
16 — 23	3	3 1/8	1 7/8	2	3 1/2	4		
24 — 30	3	4 1/8	1 7/8	2 7/8	3 5/8	4		
May 1 — 7	3 1/2	3 5/8	2 1/2	2 3/4	4	4 1/4		
8 — 15	3 1/2	3 1/2	2 1/2	2 3/4	3 7/8	4		
16 — 23	3 1/2	3 5/8	2 1/2	2 3/4	3 7/8	4		
24 — 31	3 1/2	3 5/8	2 1/2	2 3/4	3 1/2	4		
June 1 — 7	3 1/2	3 5/8	2 1/2	2 3/4	4 1/4	4 7/8		
8 — 15	3 1/2	3 5/8	2	2 1/2	4 7/8	5		
16 — 23	3 1/2	3 5/8	2	2 1/2	5	5 1/4		
24 — 30	3	3 7/8	2 1/4	3	5	5 1/4		
July 1 — 7	2 7/8	3 1/8	2 8/8	2 8/8	5 1/8	5 3/8		
8 — 15	2 7/8	2 7/8	2 1/2	2 8/8	4 7/8	5 1/8		
16 — 23	2 7/8	3	2 1/2	2 8/8	4 3/4	5 1/8		
24 — 31	2 5/8	3	1 7/8	2 1/2	4	4 8/8		
Aug. 1 — 7	2 3/4	2 7/8	2 1/8	2 1/8	5	5 1/8		
8 — 15	2 1/2	2 3/4	2 1/8	2 3/8	4 7/8	5 1/8		
16 — 23	2 1/2	2 3/4	2 1/8	2 3/8	4 7/8	5 1/8		
24 — 31	2 1/4	2 7/8	2 1/8	2 3/8	4 7/8	5 1/8		
Sep. 1 — 7	2 3/4	3	2 1/2	2 7/8	5 1/8	5 1/4		
8 — 15	2 5/8	3	2 1/2	2 7/8	5 1/8	5 1/4		
16 — 23	2 5/8	3 1/8	2 1/2	2 7/8	5 1/8	5 6/8		
24 — 30	2 3/4	3 1/8	2 1/2	2 7/8	4 7/8	5 6/8		
Oct. 1 — 7	3	3 1/8	2 7/8	3 1/8	5	5 3/8		
8 — 15	2 3/4	3	2 7/8	3 1/8	5 8/8	5 5/8		
16 — 23	2 1/4	2 3/4	1 1/2	2 8/8	5 6/8	5 7/8		
24 — 31	2	2 1/4	1 1/2	3 1/4	4 3/4	5 3/4		
Nov. 1 — 7	2 5/8	2 3/4	3 2/4	4	5 1/8	5 3/8		
8 — 15	2 1/2	2 7/8	3 1/8	4	4 1/4	5 1/4		
16 — 23	2 7/8	3 1/8	4	4 1/8	4 3/8	5		
24 — 30	2 3/4	3 1/8	3 7/8	4 1/8	4	5 1/8		
Dec. 1 — 7	2 5/8	3	3 7/8	4 1/8	4 3/4	5 1/8		
8 — 15	2 1/2	2 5/8	3 2/4	4	4 1/2	4 7/8		
16 — 23	2 5/8	2 5/8	3 2/4	4 1/8	3 9/8	4 1/4		
24 — 30	2 1/4	2 5/8	3 2/4	4 1/8	3 7/8	4		
End of December	4	5	5 1/8	5 1/2	5 1/2	5 3/8		

1) Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(f) The Debtor and Creditor Interest Rates

Debtor Interest Rates of Credit Institutions as from 20 January 1961, Creditor Interest Rates

	Baden-Württemberg ²⁾		Bavaria ²⁾		Berlin ²⁾		Bremen ²⁾		Hamburg ³⁾											
Debtor Interest Rates, in per cent per annum																				
$D = \text{Central Bank Discount Rate, at present } 3\frac{1}{2} \quad A = \text{Central Bank Advance Rate, at present } 4\frac{1}{2}$																				
Charges for Credits																				
1. Charges for credits in current account	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total										
(a) Approved credits ⁴⁾																				
Interest	$A + \frac{1}{2}\%$		$A + \frac{1}{2}\%$		$A + \frac{1}{2}\%$		$A + \frac{1}{2}\%$		$A + \frac{1}{2}\%$											
Credit commission	$\frac{1}{4}\frac{1}{2}\%$ per month	8	$\frac{1}{4}\frac{1}{2}\%$ per month	8	$\frac{1}{4}\frac{1}{2}\%$ per month	8	$\frac{1}{4}\frac{1}{2}\%$ per month	8	$\frac{1}{4}\frac{1}{2}\%$ per month	8										
(b) Overdrafts																				
Interest	$A + \frac{1}{2}\%$		$A + \frac{1}{2}\%$		$A + \frac{1}{2}\%$		$A + \frac{1}{2}\%$		$A + \frac{1}{2}\%$											
Overdraft commission	$\frac{1}{8}\frac{1}{2}\%$ per day	$9\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per day	$10\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per day	$9\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per day	$9\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per day	$9\frac{1}{2}$										
2. Acceptance credits (normal terms)																				
Interest	$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$											
Acceptance commission	$\frac{1}{4}\frac{1}{2}\%$ per month	7	$\frac{1}{4}\frac{1}{2}\%$ per month	7	$\frac{1}{4}\frac{1}{2}\%$ per month	7	$\frac{1}{4}\frac{1}{2}\%$ per month	7	$\frac{1}{4}\frac{1}{2}\%$ per month	7										
3. Charges for discount credits																				
(a) Items of DM 20,000.— or above																				
Interest	$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$											
Discount commission	$\frac{1}{8}\frac{1}{2}\%$ per month	$5\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per month	$6\frac{1}{5}$	$\frac{1}{8}\frac{1}{2}\%$ per month	6	$\frac{1}{8}\frac{1}{2}\%$ per month	$5\frac{1}{2}-6$	$\frac{1}{8}\frac{1}{2}\%$ per month	6										
(b) Items from DM 5,000.— to under DM 20,000.—																				
Interest	$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$		$D + \frac{1}{2}\%$											
Discount commission	$\frac{1}{8}\frac{1}{2}\%$ per month	$5\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per month	$6\frac{1}{5}$	$\frac{1}{8}\frac{1}{2}\%$ per month	6	$\frac{1}{8}\frac{1}{2}\%$ per month	$5\frac{1}{2}-6$	$\frac{1}{8}\frac{1}{2}\%$ per month	6										
(c) Items from DM 1,000.— to under DM 5,000.—																				
Interest	$D + 1\%$		$D + 1\%$		$D + 1\%$		$D + 1\%$		$D + 1\%$											
Discount commission	$\frac{1}{8}\frac{1}{2}\%$ per month	6	$\frac{1}{8}\frac{1}{2}\%$ per month	$6\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per month	$6\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per month	$6-6\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per month	$6\frac{1}{2}$										
(d) Items under DM 1,000.—																				
Interest	$D + 1\%$		$D + 1\%$		$D + 1\%$		$D + 1\%$		$D + 1\%$											
Discount commission	$\frac{1}{8}\frac{1}{2}\%$ per month	$6\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per month	7	$\frac{1}{8}\frac{1}{2}\%$ per month	$7\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per month	$7-7\frac{1}{2}$	$\frac{1}{8}\frac{1}{2}\%$ per month	$7\frac{1}{2}$										
4. Drawings on customers																				
Interest	no rates fixed		no rates fixed		no rates fixed		no rates fixed		no rates fixed											
Credit commission																				
5. Turnover commission		no terms stated		$\frac{1}{8}\frac{1}{2}\%$ per half-year, on minimum of three times highest debit balance		$\frac{1}{2}-1\frac{1}{2}\%$ of turnover on larger side, minimum $1\frac{1}{2}\%$ p. a. of amount of credit		$\frac{1}{2}\frac{1}{2}\%$ on the larger side of the accounts less balance brought forward, minimum $\frac{1}{2}\frac{1}{2}\%$ per half-year on amount of credit												
6. Minimum charges for discounting		DM 2.—		DM 2.—		DM 2.—		DM 2.—												
7. Domicile commission		$\frac{1}{2}\frac{1}{2}\%$, minimum DM —.50		not fixed		not fixed		$\frac{1}{2}\frac{1}{2}\%$		not fixed										
Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942																				
Deposit Interest Rates																				
Creditor Interest Rates ⁷⁾ , in per cent per annum																				
1. for monies payable on demand		$\frac{1}{2}$		$\frac{1}{2}$		$\frac{1}{2}$		$\frac{1}{2}$		$\frac{1}{2}\frac{1}{2}\%$										
(a) on accounts free of commission	1		1		1		1		1											
(b) on accounts subject to commission	since 1 Jan. 61	from $3\frac{1}{2}$	since 1 Jan. 61	from $3\frac{1}{2}$	since 1 Jan. 61	from $3\frac{1}{2}$	since 1 Jan. 61	from $3\frac{1}{2}$	since 1 Jan. 61	from $3\frac{1}{2}$										
2. Savings deposits	$4\frac{1}{4}$		$4\frac{1}{4}$		$4\frac{1}{4}$		$4\frac{1}{4}$		$4\frac{1}{4}$											
(a) with legal period of notice	$4\frac{3}{4}$		$4\frac{3}{4}$		$4\frac{3}{4}$		$4\frac{3}{4}$		$4\frac{3}{4}$											
(b) with agreed period of notice ⁸⁾ of																				
(1) 6 months to less than 12 months																				
(2) 12 months and over																				
3. for monies at notice of																				
(a) 1 to less than 3 months	$2\frac{1}{4}$		$2\frac{1}{4}$		$2\frac{1}{4}$		$2\frac{1}{4}$		$2\frac{1}{4}$											
(b) 3 to less than 6 months	$2\frac{3}{4}$		$2\frac{3}{4}$		$2\frac{3}{4}$		$2\frac{3}{4}$		$2\frac{3}{4}$											
(c) 6 to less than 12 months	$3\frac{1}{4}$		$3\frac{1}{4}$		$3\frac{1}{4}$		$3\frac{1}{4}$		$3\frac{1}{4}$											
(d) 12 months and over	4		4		4		4		4											
4. for monies placed for fixed periods of																				
(a) 30 to 89 days	$2\frac{1}{4}$		$2\frac{1}{4}$		$2\frac{1}{4}$		$2\frac{1}{4}$		$2\frac{1}{4}$											
(b) 90 to 179 days	$2\frac{3}{4}$		$2\frac{3}{4}$		$2\frac{3}{4}$		$2\frac{3}{4}$		$2\frac{3}{4}$											
(c) 180 to 359 days	$3\frac{1}{4}$		$3\frac{1}{4}$		$3\frac{1}{4}$		$3\frac{1}{4}$		$3\frac{1}{4}$											
(d) 360 days and over	4		4		4		4		4											
5. Preferential rate of interest ¹⁰⁾	$\frac{1}{8}-\frac{1}{2}$		$\frac{1}{8}-\frac{1}{2}$		$\frac{1}{8}-\frac{1}{2}$		$\frac{1}{8}-\frac{1}{2}$		$\frac{1}{8}-\frac{1}{2}$											

¹⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not take approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — ²⁾ Maximum rates. — ³⁾ Apart from cases where charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest from the highest debit balance. — ⁴⁾ For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for customers. Non-banker customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies. — notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — ⁵⁾ In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may.

Rates (cont'd)

in force in the Individual Länder¹⁾

(except those on savings deposits) of Credit Institutions as from 15 February 1961

Hesse ²⁾	Lower Saxony ²⁾	North Rhine-Westphalia ²⁾	Rhineland-Palatinate ²⁾	Saarland	Schleswig-Holstein ²⁾
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Debtor Interest Rates, in per cent per annum

D = Central Bank Discount Rate, at present 3 1/2 A = Central Bank Advance Rate, at present 4 1/2

in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1 1/2%	8	A + 1 1/2%	8	A + 1 1/2%	8	A + 1 1/2%	8	A + 1 1/2%	8	A + 1 1/2%	8
1/4% per month		1/4% per month		1/4% per month		1/4% per month		1/4% per month		1/4% per month	
A + 1 1/2%	9 1/2	A + 1 1/2%	9 1/2	A + 1 1/2%	9 1/2	A + 1 1/2%	9 1/2	A + 1 1/2%	9 1/2	A + 1 1/2%	9 1/2
1/8% per day		1/8% per day		1/8% per day		1/8% per day		1/8% per day		1/8% per day	
D + 1 1/2%	7	D + 1 1/2%	7	D + 1 1/2%	7	D + 1 1/2%	7	D + 1 1/2%	7	D + 1 1/2%	7
1/4% per month		1/4% per month		1/4% per month		1/4% per month		1/4% per month		1/4% per month	
D + 1 1/2%	5 1/2	D + 1 1/2%	5 1/2	D + 1 1/2%	5 1/2	D + 1 1/2%	5 1/2	D + 1 1/2%	5 1/2	D + 1 1/2%	5 1/2
1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month	
D + 1 1/2%	6	D + 1 1/2%	6	D + 1 1/2%	6	D + 1 1/2%	6	D + 1 1/2%	6	D + 1 1/2%	6
1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month	
D + 1 1/2%	6 1/2	D + 1 1/2%	6 1/2	D + 1 1/2%	6 1/2	D + 1 1/2%	6 1/2	D + 1 1/2%	6 1/2	D + 1 1/2%	6 1/2
1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month	
D + 1 1/2%	6 1/2	D + 1 1/2%	7 (6)	D + 1 1/2%	6 1/2 (5)	D + 1 1/2%	6 1/2 (5)	D + 1 1/2%	6 1/2 (5)	D + 1 1/2%	7 1/2 (5)
1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month		1/8% per month	
A + 1 1/2%	8	no rates fixed		no rates fixed		no rates fixed		A + 1 1/2%	8	A + 1 1/2%	8
1/4% per month								1/4% per month		1/4% per month	
Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942								Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942			
DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—	
1/2% per month, minimum DM — .50		1/2% per month, minimum DM — .50		1/2% per month, minimum DM — .50		1/2% per month, minimum DM — .50		1/2% per month, minimum DM — .50		1/2% per month, minimum DM — .50	
not fixed											

Creditor Interest Rates⁷⁾, in per cent per annum

1/2	1	1/2	1	1/2	1	1/2	1	1/2	1	1/2	1
since 1 Jan. 61	from 1 April 61	since 1 Jan. 61	from 1 April 61	since 1 Jan. 61	from 1 April 61	since 1 Jan. 61	from 1 April 61	since 1 Jan. 61	from 1 April 61	since 1 Jan. 61	from 1 April 61
4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2
4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	4
4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2
2 1/4		2 1/4		2 1/4		2 1/4		2 1/4		2 1/4	
2 3/4		2 3/4		2 3/4		2 3/4		2 3/4		2 3/4	
3 1/4		3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
4		4		4		4		4		4	
2 1/4		2 1/4		2 1/4		2 1/4		2 1/4		2 1/4	
2 3/4		2 3/4		2 3/4		2 3/4		2 3/4		2 3/4	
3 1/4		3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
4		4		4		4		4		4	
1/8 — 1/2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2	

account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — *) Normal rates. It is permissible, with the lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, discounting. — *) Also for bills on places where there is no branch establishment of the Deutsche Bundesbank. — *) These maximum rates apply to transactions with non-banker. — *) No interest is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000. — *) When accepting savings deposits with agreed period of notice, Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for a specification of the rates, see the table overleaf.

IV. Minimum Reserve Ratios and Interest Rates

2. Interest Rates (cont'd)

(g) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates *)

% per annum

Applicable from:	Central Bank discount rate	Central Bank rate for advances on securities	Charges for credits in current account		Charges for acceptance credits	Charges for discount credits ^{a)} , items amounting to			
			Approved credits ^{b)}	Overdrafts		DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	6	9	10 1/2	6 1/2	7 1/2	8	7 1/2	8 1/2
Sep. 15	5 1/2	5 1/2	9 1/2	11	8 1/2—9 1/2	7	7 1/2	8	8 1/2
Dec. 15	4 1/2	5 1/2	9	10 1/2	8—9	6 1/2	7	7 1/2	8
1949 May 27	4 1/2	5 1/2	5	10 1/2	7 1/2—8 1/2 ^{c)}	6	6 1/2	7	7 1/2
July 14	4	5	8 1/2	10	9 1/2	8	8 1/2	9	9
1950 Oct. 27	6	7	10 1/2	12	8 1/2	7 1/2	7	7 1/2	8
1952 May 29	5	6	9 1/2	11	8 1/2	6 1/2	7	7 1/2	7 1/2
Aug. 21	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
1953 Jan. 8	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
June 11	3 1/2	4 1/2	8	9 1/2	7	6	6 1/2	6 1/2	6 1/2
1954 May 20	3	4	8	9 1/2	6 1/2	5	5 1/2	6	6
July 1			7 3/4	9 1/4					
1955 Aug. 4	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
1956 Mar. 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
May 19	5 1/2	6 1/2	10	11 1/2	9	7 1/2	8	8 1/2	8 1/2
Sep. 6	6	6	9 1/2	11	8 1/2	7	7 1/2	8	8
1957 Jan. 11	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	7 1/2
Sep. 19	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1958 Jan. 17	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2
June 27	3	4	7 3/4	9 1/4	6 1/2	5	5 1/2	6	6
July 21			7 1/2	9					
1959 Jan. 10	2 3/4	3 3/4	7 1/2	8 1/4	6 1/4	4 1/4	5 1/4	5 3/4	5 3/4
Sep. 4	3	4	7 1/2	9	6 1/2	5	5 1/2	6	6
Oct. 23	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1960 June 3	3	6	9 1/2	11	8 1/2	7	7 1/2	8	8
Nov. 11	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1961 Jan. 20	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6	6 1/2	6 1/2

*) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — ^{a)} Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — ^{b)} Not including domicile commission. — ^{c)} From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 %. — ^{d)} From 1 Sep. 1949 to 26 Oct. 1950 = 7 %.

Maximum Creditor Interest Rates *)

% per annum

Applicable from:	Monies payable on demand		Savings deposits			Monies at notice ^{a)} of			Monies placed for fixed periods ^{b)} of			Postal savings deposits	
	on accounts free of commission	on accounts subject to commission	with legal period of notice	with agreed period of notice of 6 to less than 12 months	12 months and over	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months	12 months and over ^{b)}	30 to 89 days	90 to 179 days	180 to 359 days	
1948 Sep. 1	1	2	2 1/2	3	4	2 1/2	2 1/2	3	3 1/2	2 1/2	2 1/2	3 1/2	3 1/2
1949 Sep. 1	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	2 1/2	3 1/2	2 1/2	2 1/2	3 1/2	3 1/2
1950 July 1	1	1 1/2	2 1/2	3	4	2 1/2	2 1/2	3 1/2	3 1/2	2 1/2	2 1/2	3 1/2	3 1/2
Dec. 1	1	1 1/2	3	3 1/2	4 1/2	3 1/2	4 1/2	4 1/2	4 1/2	3 1/2	4 1/2	4 1/2	4 1/2
1952 Sep. 1	1	1 1/2	3	3 1/2	4 1/2	3	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
1953 Feb. 1	1	1 1/2	3	3 1/2	4 1/2	2 1/2	2 1/2	3 1/2	3 1/2	2 1/2	2 1/2	3 1/2	3 1/2
July 1	1 1/2	1 1/4	3	3 1/2	4 1/4	2 1/4	2 1/4	3 1/4	3 1/4	2 1/4	2 1/4	3 1/4	3 1/4
1954 July 1	1 1/2	1 1/4	3	3 1/4	4	2 1/2	2 1/2	3 1/4	3 1/4	2 1/2	2 1/2	3 1/4	3 1/4
1955 Aug. 4	3/4	1 1/4	3	3 1/2	4	2 1/2	2 1/2	3 1/2	3 1/2	2 1/2	2 1/2	3 1/2	3 1/2
1956 Mar. 16	1	1 1/2	3	4	5	3 1/2	4 1/2	4 1/2	4 1/2	3 1/2	4 1/2	4 1/2	4 1/2
May 19	1 1/2	2	2 1/2	4 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2
Oct. 1	1 1/4	1 1/4	3 1/2	4 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2
1957 Feb. 1	1	1 1/2	3 1/2	4 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2
Oct. 17	1 1/2	1 1/4	3 1/2	4 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2
1958 Feb. 10	1 1/2	1	3 1/4	4 1/2	5	2 1/2	3 1/2	4 1/2	4 1/2	2 1/2	3 1/2	4 1/2	4 1/2
July 21	1 1/2	1	3	3 1/2	4 1/2	2 1/2	3 1/2	4 1/2	4 1/2	2 1/2	3 1/2	4 1/2	4 1/2
Nov. 20	1 1/2	1	3	3 1/4 ^{d)}	4 1/2	2 1/2	3 1/2	4 1/2	4 1/2	2 1/2	3 1/2	4 1/2	4 1/2
1959 Feb. 1	8/9	1/4	3	3 1/4	4	1 1/2	2 1/2	3 1/4	1 1/2	2 1/2	2 1/2	3 1/4	3 1/4
Nov. 20	1/2	1	3	3 1/4	4	2 1/4	2 1/4	3 1/4	4	2 1/4	2 1/4	3 1/4	3 1/4
1960 Jan. 1	1 1/2	1	3 1/2	3 1/2	4 1/2	2 1/4	2 1/4	3 1/2	4 1/2	2 1/4	2 1/4	3 1/2	3 1/2
July 1	1	1 1/2	4	4 1/2	5 1/2	3	3 1/2	4	4 1/2	3	3 1/2	4	4
Dec. 15	1 1/2	1	4	4 1/2	5 1/2	2 1/2	3 1/2	4 1/2	4 1/2	2 1/2	3 1/2	4 1/2	4
1961 Jan. 1	1 1/2	1	4	4 1/2	4 3/4	2 1/4	2 1/4	3 1/4	4	2 1/4	2 1/4	3 1/4	4
Feb. 15	1 1/2	1	4	4 1/2	4 3/4	2 1/4	2 1/4	3 1/4	4	2 1/4	2 1/4	3 1/4	4
Apr. 1	1 1/2	1	3 1/2	4	4 1/2	2 1/4	2 1/4	3 1/4	4	2 1/4	2 1/4	3 1/4	4

*) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. — ^{a)} For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — ^{b)} In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — ^{c)} As from 1 July 1949 = 2 1/4 %. — ^{d)} As from 1 Jan. 1951 = 2 1/4 %. — ^{e)} As from 1 May 1957 = 3 1/2 %. — ^{f)} As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(h) Preferential Rates of Interest

(Valid since 20 November 1959)

Categories of deposits	According to the decision of the Special Bank Supervisory Commission and the notifications of the various Bank Supervisory Authorities the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of											
	Credit cooperatives with a balance-sheet total ^{a)} of				Joint stock companies and other corporations with a balance-sheet total ^{a)} of				Private bankers and partnerships with a balance-sheet total ^{a)} of			
	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	over DM 40 mn to DM 60 mn	up to DM 5 mn	over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 mn	
by % per annum												
Monies payable on demand	1/2	1/4	—	1/2	1/4	—	—	1/2	1/4	1/8	—	
Monies at notice and fixed monies	3/8	1/4	1/4	3/8	1/4	1/4	1/4 ^{b)}	3/8	1/4	1/4	1/4 ^{b)}	
Savings deposits	1/4	1/4	—	1/4	1/4	—	—	1/4	1/4	—	—	

^{a)} According to the last annual balance sheet established. — ^{b)} Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to 60 million may grant the preferential rate of interest for fixed monies only. — ^{c)} Private bankers and partnerships with a balance-sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

1. Issue and Placing of Fixed-interest-bearing Securities and Shares¹⁾

Nominal value in millions of DM

Period	Fixed-interest-bearing securities										Shares ⁴⁾	Fixed-interest-bearing securities and shares total		
	of which:													
	Bonds of German issuers						Loans of foreign issuers	Total	including: Medium-term notes					
	Mortgage bonds (including ship mortgage bonds)	Communal (and similar) bonds ⁵⁾	Bonds of specialised credit institutions ⁶⁾	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds								
Issue														
1948 2nd half	32.5	4.0	—	10.0	—	—	—	46.5	—	0.5	47.0			
1949	352.5	128.5	160.0	300.7	420.4	—	—	1,362.1	—	41.6	1,403.7			
1950	244.5	190.0	8.0	153.5	217.1	0.1	—	813.2	—	55.4	868.6			
1951	505.0	57.0	—	100.2	73.0	—	—	735.2	—	173.8	909.0			
1952	753.4	206.0	201.0	94.1	799.9	—	—	2,056.4	—	288.9	2,345.3			
1953	1,325.5	827.7	205.0	295.5	413.9	36.0	—	3,103.6	—	286.9	3,390.5			
1954 *)	1,963.3	787.3	120.0	981.5	557.0	2.9	—	4,412.0	—	498.5	4,910.5			
1955 *)	1,674.9	1,375.0	200.0	90.1	579.2	—	—	3,919.2	—	1,560.8	5,480.0			
1956 *)	863.1	403.6	70.0	558.4	346.2	—	—	2,241.3	—	1,939.3	4,180.6			
1957 *)	1,249.6	1,219.1	303.0	951.3	676.7	10.0	21.0	4,430.7	—	1,728.9	6,159.6			
1958 *)	2,158.4	3,121.5	426.0	1,662.1	2,003.7	2.0	92.0	9,465.7	102.0	1,113.4	10,579.1			
1959 *)	3,424.2	2,492.0	840.1	891.0	2,540.0	—	374.6	10,561.9	1,301.6	1,346.5	11,908.4			
1960 *)	2,492.0	1,274.5	528.0	—	1,335.4	3.0	14.8	5,647.7	562.1	1,908.9	7,556.6			
1959 Feb.	299.0	185.0	—	100.0	151.4	—	112.6	"848.0	50.0	125.1	973.1			
March	215.5	176.0	130.0	—	51.4	—	—	572.9	20.0	96.5	669.4			
April	130.0	340.0	50.0	121.0	442.4	—	220.0	1,303.4	81.0	20.3	1,323.7			
May	192.1	240.0	100.0	245.0	390.5	—	—	1,167.6	194.1	9.9	1,177.5			
June	285.5	183.0	10.0	50.0	1.4	—	—	529.9	10.0	52.3	582.2			
Saarland ⁵⁾	—	—	—	—	—	—	—	239.1	—	126.9	366.0			
1948 to mid-1959	112.3	126.8	—	—	—	—	—	—	—	—	—			
July	405.5	149.0	127.5	25.0	241.9	—	—	948.9	369.4	325.3	1,274.2			
Aus.	230.0	117.5	72.5	100.0	210.0	—	—	730.0	62.5	78.9	808.9			
Sep.	368.6	253.0	100.0	—	20.5	—	—	742.1	20.5	108.2	850.3			
Oct.	240.7	165.0	—	—	183.8	—	—	—	589.5	183.8	156.1	745.6		
Nov.	367.8	135.0	60.0	50.0	332.3	—	—	—	945.1	32.3	20.1	965.2		
Dec.	389.5	315.7	130.1	45.0	88.0	—	30.0	—	998.3	88.0	148.1	1,146.4		
Issues withdrawn	—	180.3	—	—	—	10.0	—	—	385.3	—	10.0	—	—	
1960 Jan.	214.9	115.0	25.0	—	530.0	—	14.8	949.7	15.0	241.9	1,191.6			
Feb.	191.0	156.0	41.0	—	40.0	—	—	—	428.0	31.0	99.2	527.2		
March	92.7	44.0	121.3	—	3.4	—	—	—	261.4	124.7	317.9	579.3		
April	260.3	89.0	80.0	—	28.3	—	—	—	457.6	58.4	233.6	691.2		
May	208.8	57.0	62.6	—	3.1	—	—	—	331.5	61.7	147.5	479.0		
June	50.6	18.1	7.5	—	—	—	—	—	76.2	4.1	181.0	257.2		
July	357.4	254.7	35.0	—	3.9	3.0	—	—	654.0	6.9	200.3	854.3		
Aug.	302.8	201.7	3.0	—	16.6	—	—	—	524.1	16.6	89.4	613.5		
Sep.	177.7	132.4	20.0	—	321.3	—	—	—	651.4	11.3	131.8	783.2		
Oct.	255.0	83.1	5.0	—	100.7	—	—	—	443.8	100.7	53.8	497.6		
Nov.	192.3	67.2	90.0	—	200.1	—	—	—	549.6	50.1	42.9	592.5		
Dec.	233.1	112.9	—	—	88.0	—	—	—	434.0	88.0	169.6	603.6		
Issues withdrawn	—	44.6	—	56.6	—	—	—	—	113.6	6.4	—	—	—	
1961 Jan.	254.0	233.6	210.0	40.0	1,522.3 ⁸⁾	—	—	—	2,259.9 ⁸⁾	20.3	253.9	2,513.8		
Gross Placing ⁷⁾														
1948 2nd half	6.3	2.3	—	10.0	420.4	—	—	—	18.6	—	0.5	19.1		
1949	201.1	33.0	19.9	95.7	—	—	—	770.1	—	41.3	811.4			
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	—	676.5	—	51.2	727.7		
1951	468.0	158.9	1.9	61.7	56.9	—	—	747.4	—	164.7	912.1			
1952	628.1	161.3	219.8	130.3	418.2	—	—	—	1,557.7	—	259.3	1,817.0		
1953	1,043.4	429.4	224.6	396.2	774.5	33.8	—	—	2,901.9 ⁸⁾	—	268.7	3,170.6		
1954	2,338.8	1,001.4	64.9	791.5	590.2	4.2	—	—	4,691.0 ⁸⁾	—	453.0	5,144.0		
1955	1,381.7	1,026.1	257.7	432.0	583.2	0.0	—	—	3,680.7 ⁸⁾	—	1,554.8	5,235.5		
1956	1,038.2	616.1	14.2	563.7	332.0	0.0	—	—	2,564.2 ⁸⁾	—	1,837.5	4,401.7		
1957	1,161.1	1,125.2	265.2	931.1	690.9	10.0	21.0	—	4,204.5	—	1,631.7	5,836.2		
1958	1,618.8	2,337.6	422.1	1,651.9	2,002.7	2.0	—	—	92.0	8,127.1	102.0	1,139.5	9,266.6	
1959	3,050.0	2,363.7	830.1	918.7	2,540.2	0.8	344.6	—	10,048.1	1,295.2	1,383.0	11,431.1		
1960	2,343.4	1,119.9	501.1	27.5	1,332.6	3.0	44.8	—	5,372.3	568.5	1,904.5	7,276.8		
1959 Feb.	228.9	233.2	1.2	100.0	151.4	0.0	112.6	—	827.3	50.0	124.3	951.6		
March	173.3	177.2	131.7	3.8	52.4	—	—	—	538.4	20.0	80.2	618.6		
April	215.7	246.0	52.3	119.8	442.4	—	220.0	—	1,296.2	81.0	34.1	1,330.3		
May	164.9	219.8	82.2	256.0	390.5	—	—	—	1,113.4	194.1	10.0	1,123.4		
June	234.4	186.2	18.1	50.0	1.4	—	—	—	490.1	10.0	66.8	556.9		
Saarland ⁵⁾	—	77.6	—	—	—	—	—	—	183.8	—	125.8	309.6		
1948 to mid-1959	106.2	—	—	—	—	—	—	—	—	—	—	—		
July	328.3	202.9	134.7	2.8	241.9	0.0	—	—	910.6	369.4	351.4	1,262.0		
Aus.	217.5	100.5	55.7	125.0	210.0	—	—	—	708.7	51.3	92.9	801.6		
Sep.	211.1	113.2	109.4	—	10.5	—	—	—	444.2	15.3	107.7	551.9		
Oct.	191.3	87.7	4.6	—	183.8	0.8	—	—	468.2	183.8	155.9	624.1		
Nov.	244.4	157.7	62.7	50.0	331.5	—	—	—	846.3	32.3	17.9	864.2		
Dec.	298.2	165.3	115.9	31.3	88.0	—	—	—	698.7	88.0	141.2	839.9		
1960 Jan.	229.7	95.7	92.6	23.7	514.9	—	—	—	32.8	989.4	15.0	242.7	1,232.1	
Feb.	202.8	108.0	35.8	—	53.4	—	—	—	12.0	413.0	31.0	101.6	514.6	
March	192.0	55.1	129.2	3.8	4.0	—	—	—	—	384.1	124.7	301.1	685.2	
April	187.7	91.0	33.4	—	28.5	—	—	—	—	240.6	54.3	235.7	576.3	
May	156.2	55.9	57.2	—	3.1	—	—	—	—	272.4	55.3	144.6	417.0	
June	108.7	47.2	18.8	—	1.7	—	—	—	—	176.4	13.5	180.6	357.0	
July	313.5	142.2	28.5	—	3.9	3.0	—	—	—	491.1	6.9	180.4	671.5	
Aug.	260.2	168.9	9.2	—	16.6	—	—	—	—	454.9	17.2	88.1	543.0	
Sep.	144.5	94.7	26.2	—	321.3	—	—	—	—	586.7	11.8	138.7	725.4	
Oct.	225.2	129.6	1.3	—	100.7	—	—	—	—	456.8	100.7	64.6	521.4	
Nov.	111.0	44.0	65.9	—	195.1	—	—	—	—	414.0	50.1	46.9	460.9	
Dec.	210.9	87.6	5.0	—	89.4	—	—	—	—	392.9	88.0	179.5	572.4	
1961 Jan.	346.4	197.4	175.9	40.0	820.8 ⁸⁾	—	—	—	—	1,580.5 ⁸⁾	20.3	260.9	1,841.4	

2. Redemption and Net Placing of Fixed-interest-bearing Securities¹⁾

Nominal value in millions of DM

Period	Post-Currency-Reform issues						Total	including: Medium-term notes	Conversion and "old" savers' securities	Pre-Currency- Reform issues ²⁾	Fixed- interest- bearing securities total					
	of which:															
	Bonds of German issuers															
Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	including: Medium-term notes	Conversion and "old" savers' securities	Pre-Currency- Reform issues ²⁾	Fixed- interest- bearing securities total					
Redemption																
1948 2nd half	—	—	—	—	—	—	—	—	—	—	—					
1949	—	—	—	—	—	—	—	—	—	—	—					
1950	0.2	0.0	—	—	—	—	—	—	—	—	—					
1951	0.5	0.1	—	—	0.8	—	—	—	—	—	—					
1952	0.3	0.8	—	—	—	7.4	—	—	—	—	—					
1953	0.7	1.2	30.0	3.0	46.5	0.5	—	—	—	37.3	—					
1954	2.0	5.6	0.1	34.5	32.0	0.4	—	—	—	8.8	—					
1955	11.5	20.4	53.3	31.1	299.2	0.4	—	—	—	74.6	—					
1956	21.8	32.1	53.3	53.2	586.4	0.3	—	—	—	415.9	—					
1957	60.3	100.4	93.6	102.0	259.8	0.4	—	—	—	747.1	—					
1958	231.5	223.2	109.4	305.8	603.2	3.8	—	—	—	616.5	—					
1959	116.0	176.5	136.0	403.9	150.4	3.6	—	—	—	1,476.9	136.2					
1960	—	—	—	—	—	—	—	—	—	986.4	883.3					
1958 Nov.	1.1	0.4	—	1.5	3.6	—	—	—	—	6.6	—					
Dec.	42.7	23.4	40.3	10.6	10.3	0.2	—	—	—	127.5	6.3					
1959 Jan.	13.4	17.6	51.6	31.2	6.3	—	—	—	—	124.1	12.9					
Feb.	4.1	7.3	0.2	3.5	0.4	—	—	—	—	15.5	4.7					
March	21.6	32.9	0.0	—	23.2	—	—	—	—	77.7	3.6					
April	20.3	25.1	0.1	3.0	8.6	—	—	—	—	57.1	2.5					
May	7.2	5.8	0.5	31.1	3.5	—	—	—	—	48.1	6.4					
June	25.8	41.2	8.5	23.2	401.0	—	—	—	—	499.7	54.5					
Saarland ³⁾	—	—	—	—	—	—	—	—	—	—	—					
1948 to mid-1959	—	—	—	—	—	—	—	—	—	—	—					
July	34.7	0.6	0.1	33.1	113.1	0.1	—	—	—	181.7	11.3					
Aug.	2.2	1.1	1.1	5.4	0.2	0.0	—	—	—	10.0	16.5					
Sep.	12.1	42.8	0.4	40.4	0.0	—	—	—	—	95.7	13.9					
Oct.	31.5	22.2	0.2	45.8	0.1	—	—	—	—	99.8	8.4					
Nov.	12.4	0.3	0.3	19.1	39.0	3.5	—	—	—	74.6	15.7					
Dec.	46.2	26.3	42.4	70.0	7.8	0.2	—	—	—	192.9	12.8					
1960 Jan.	16.4	13.6	45.8	60.0	27.5	—	—	—	—	163.3	6.0					
Feb.	8.0	18.1	0.2	79.1	1.8	—	—	—	—	107.2	7.3					
March	8.8	10.6	1.9	3.2	27.7	—	—	—	—	52.2	20.3					
April	14.0	23.9	3.4	111.6	2.1	—	—	—	—	155.0	4.4					
May	1.7	3.9	10.2	89.7	1.7	—	—	—	—	107.2	2.7					
June	3.9	14.0	6.9	7.6	57.0	0.1	—	—	—	89.5	6.5					
July	10.6	13.9	14.6	10.5	11.5	0.0	—	—	—	61.1	17.7					
Aug.	10.2	3.6	9.7	9.2	3.1	—	—	—	—	35.8	3.7					
Sep.	10.5	13.3	0.4	2.2	0.1	—	—	—	—	26.5	11.8					
Oct.	9.1	16.0	3.9	8.3	0.0	—	—	—	—	37.3	41.0					
Nov.	10.8	5.0	6.5	0.5	—	—	—	—	—	26.2	4.2					
Dec.	12.0	40.6	32.5	22.0	17.9	0.1	—	—	—	125.1	6.1					
1961 Jan.	9.7	23.4	41.2	24.4	9.8	—	—	—	—	108.5	1.5					
Net Placing ⁴⁾																
1948 2nd half	6.3	2.3	—	10.0	—	—	—	—	—	18.6	—					
1949	201.1	33.0	19.9	95.7	420.4	—	—	—	—	770.1	—					
1950	210.7	99.2	96.2	53.2	217.1	0.1	—	—	—	676.5	—					
1951	467.8	158.9	1.9	61.7	56.9	—	—	—	—	747.2	—					
1952	627.6	161.2	219.8	129.5	410.8	—	—	—	—	1,548.9	—					
1953	1,043.1	428.6	224.6	396.2	738.3	33.8	—	—	—	2,864.6	—					
1954	2,238.1	1,000.2	34.9	788.5	543.7	3.7	—	—	—	4,609.1	—					
1955	1,379.7	1,020.5	257.6	397.5	551.2	0.4	—	—	—	3,606.1	—					
1956	1,026.7	595.7	—39.1	532.6	32.8	0.4	—	—	—	2,148.3	—					
1957	1,139.3	1,093.1	211.9	877.9	104.5	9.7	21.0	—	—	3,457.4	46.6					
1958	1,558.5	2,237.2	328.5	1,549.9	1,742.9	1.6	92.0	—	—	7,510.6	3,410.8					
1959	2,818.5	2,140.5	720.7	612.9	1,937.0	3.0	344.6	—	—	8,571.2	408.3					
1960	2,227.4	943.4	365.1	—376.4	1,182.2	0.6	44.8	—	—	4,385.9	7,918.9					
1958 Nov.	157.7	110.4	4.7	73.5	32.8	2.0	—	—	—	381.1	39.5					
Dec.	126.8	124.5	—37.4	129.4	—8.9	0.2	42.0	—	—	376.2	417.0					
1959 Jan.	422.4	378.8	6.0	148.8	430.1	—	12.0	—	—	1,398.1	98.6					
Feb.	224.8	225.9	1.0	96.5	151.0	0.0	112.6	—	—	811.8	42.3					
March	151.7	144.3	131.7	3.8	29.2	—	—	—	—	460.7	517.5					
April	195.4	220.9	52.2	116.8	433.8	—	220.0	—	—	1,239.1	56.8					
May	157.7	214.0	81.7	224.9	387.0	—	—	—	—	1,065.3	1,295.3					
June	208.6	145.0	9.6	26.8	—399.6	—	—	—	—	9.6	1,021.9					
Saarland ³⁾	106.2	77.6	—	—	—	—	—	—	—	183.8	—					
1948 to mid-1959	—	—	—	—	—	—	—	—	—	—	—					
July	293.6	202.3	134.6	—30.3	128.8	0.1	—	—	—	728.9	369.4					
Aug.	215.3	99.4	54.6	119.6	209.8	0.0	—	—	—	698.7	2.4					
Sep.	199.0	70.4	109.0	—40.4	10.5	—	—	—	—	348.5	700.3					
Oct.	159.8	65.5	4.4	—45.8	183.7	0.8	—	—	—	368.4	51.3					
Nov.	232.0	157.4	62.4	30.9	292.5	3.5	—	—	—	771.7	517.5					
Dec.	252.0	139.0	73.5	—38.7	80.2	0.2	—	—	—	505.8	517.5					
1960 Jan.	213.3	82.1	46.8	—36.3	487.4	—	32.8	—	—	826.1	2.4					
Feb.	195.8	89.9	35.6	—79.1	51.6	—	12.0	—	—	305.8	302.1					
March	183.2	44.5	127.3	0.6	—23.7	—	—	331.9	—	124.7	324.3					
April	173.7	67.1	30.0	—111.6	26.4	—	—	—	—	185.6	7.6					
May	154.5	52.0	47.0	—89.7	1.4	—	—	—	—	165.2	211.6					
June	104.8	33.2	11.9	—7.6	—55.3	—0.1	—	—	—	86.9	167.0					
July	302.9	128.3	13.9	—10.5	—7.6	3.0	—	—	—	430.0	8.1					
Aug.	250.0	165.3	—0.5	—9.2	13.5	—	—	419.1	—	17.2	95.0					
Sep.	134.0	81.4	25.8	—2.2	321.2	—	—	—	—	560.2	424.3					
Oct.	216.1	113.6	—2.6	—8.3	100.7	—	—	—	—	419.5	569.1					
Nov.	100.2	39.0	57.4	—0.5	195.1	—3.4	—	—	—	387.8	424.2					
Dec.	198.9	47.0	—27.5	—22.0	71.5	—0.1	—	—	—	267.8	406.4					
1961 Jan.	336.7	174.0	134.7	15.6	811.0 ⁴⁾	—	—	—	—	1,472.0 ⁵⁾	283.4					
						—	—	20.3	—	22.5	1,494.5					

¹⁾ Up to 1953 excluding Berlin; the amounts issued between 1948 and 1953 by Berlin issuers have been included in the annual figures for 1954. The monthly figures cover the Saarland as from July 1959 only. The annual figures for 1959 also comprise the amounts issued from 1948 to June 1959 by Saarland issuers. — ²⁾ Statistically ascertained as from January 1957 only. — ³⁾ Amounts in French francs converted at the rate of ffrs 100 = DM 0.8507. — ⁴⁾ Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws). — ⁵⁾ Including 5% Loan of the Federal Republic of Germany (Development Aid) to the amount of DM 794.9 million in January 1961.

3. Circulation of Fixed-interest-bearing Securities¹⁾
Nominal value in millions of DM

End of year or month	Post-Currency-Reform issues							Pre-Currency- Reform issues ²⁾	Fixed- interest- bearing securities total		
	of which:										
	Bonds of German issuers										
	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	includ- ing: Medium- term notes		
1948	6.3	2.3	—	10.0	—	—	—	18.6	—	•	
1949	207.4	35.3	19.9	105.7	420.4	—	—	788.7	—	•	
1950	418.4	134.5	116.1	158.9	637.5	0.1	—	1,465.2	—	•	
1951	885.9	292.4	118.0	220.6	694.4	0.1	—	2,212.4	—	•	
1952	1,513.5	454.6	337.8	350.1	1,105.2	0.1	—	3,761.3	—	•	
1953	2,556.6	882.3	562.4	746.3	1,843.5	33.9	—	6,625.9	—	•	
1954	4,794.7	1,883.4	597.3	1,534.8	2,387.2	37.6	—	11,235.0	—	•	
1955	6,174.4	2,901.9	854.9	1,932.3	2,938.4	37.2	—	14,841.1	—	•	
1956	7,201.1	3,499.6	815.8	2,464.9	2,971.2	36.8	—	16,989.4	—	•	
1957	8,340.4	4,592.7	1,027.7	3,342.8	3,075.7	46.5	21.0	20,446.8	1,407.8	18,397.2	
1958	9,898.9	6,829.9	1,356.2	4,892.7	4,818.6	48.1	113.0	27,957.4	1,361.2	21,868.0	
1959	12,717.4	8,970.4	2,076.9	5,505.6	6,755.6	45.1	457.6	36,528.6	1,397.2	20,060.6	
1960	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7	38,589.2	
1956 Nov.	7,114.1	3,456.9	812.7	2,440.7	2,984.9	37.0	—	16,846.3	—	•	
Dec.	7,201.1	3,499.6	815.8	2,464.9	2,971.2	36.8	—	16,989.4	1,407.8	18,397.2	
1957 Jan.	7,317.9	3,520.9	793.3	2,548.1	3,112.1	36.8	—	17,329.1	1,410.5	18,739.6	
Feb.	7,376.9	3,548.5	804.4	2,590.0	3,143.7	36.8	—	17,500.3	1,410.8	18,911.1	
March	7,437.6	3,627.4	807.0	2,689.3	3,147.2	36.8	—	17,745.3	1,401.2	19,146.5	
April	7,517.0	3,695.0	809.5	2,713.2	3,163.7	36.8	—	17,935.2	1,401.9	19,337.1	
May	7,590.7	3,767.0	841.2	2,780.6	3,175.9	36.8	—	18,192.2	1,404.6	19,596.8	
June	7,628.6	3,824.8	846.4	2,864.3	3,222.9	36.6	—	18,423.6	1,404.4	19,828.0	
July	7,725.1	3,904.7	888.3	2,956.3	3,286.0	36.6	—	18,797.0	1,411.0	20,208.0	
Aug.	7,805.5	4,013.4	934.4	3,044.9	3,310.7	36.6	—	19,145.5	1,410.5	20,556.0	
Sep.	7,955.2	4,171.2	938.0	3,148.7	3,308.8	36.6	21.0	19,579.5	1,418.2	20,997.2	
Oct.	8,104.2	4,330.8	948.0	3,238.9	3,398.1	36.6	21.0	20,077.6	1,368.6	21,446.2	
Nov.	8,233.9	4,487.3	1,005.0	3,294.3	3,001.6	36.6	21.0	20,079.1	1,365.1	21,444.2	
Dec.	8,340.4	4,592.7	1,027.7	3,342.8	3,075.7	46.5	21.0	20,446.8	1,361.2	21,808.0	
1958 Jan.	8,525.0	4,758.1	977.8	3,439.2	3,232.8	46.4	21.0	21,000.3	1,374.2	22,374.5	
Feb.	8,681.9	5,050.9	984.1	3,639.9	3,292.6	46.4	21.0	21,716.8	1,375.7	23,092.5	
March	8,813.7	5,297.6	1,006.6	3,831.3	3,355.1	46.4	21.0	22,371.7	1,374.6	23,746.3	
April	8,923.1	5,550.4	1,154.7	3,886.8	3,579.7	46.4	21.0	23,162.1	80.0	24,531.3	
May	9,009.8	5,631.1	1,161.7	4,192.8	3,892.3	46.4	21.0	23,949.1	1,367.9	25,317.0	
June	9,074.8	5,741.5	1,164.2	4,350.9	3,949.8	46.3	21.0	24,348.5	1,440.8	25,789.3	
July	9,212.4	6,037.8	1,209.0	4,487.3	4,186.0	46.3	21.0	25,199.8	1,485.3	26,685.1	
Aus.	9,329.9	6,285.8	1,306.1	4,606.2	4,211.1	46.3	21.0	25,806.4	1,522.4	27,328.8	
Sep.	9,456.2	6,445.5	1,319.0	4,639.1	4,199.7	46.3	21.0	26,126.8	1,615.2	27,742.0	
Oct.	9,614.4	6,595.0	1,388.9	4,689.8	4,794.7	46.3	21.0	27,200.1	1,658.7	28,858.6	
Nov.	9,772.1	6,705.4	1,393.6	4,763.3	4,827.5	48.3	21.0	27,581.2	1,694.7	29,275.9	
Dec.	9,889.9	6,829.9	1,356.2	4,892.7	4,818.6	48.1	21.0	27,957.4	1,769.5	29,726.9	
1959 Jan.	10,321.3	7,208.7	1,362.2	5,041.5	5,248.7	48.1	125.0	29,355.5	302.0	31,223.6	
Feb.	10,546.1	7,434.6	1,363.2	5,138.0	5,399.7	48.1	237.6	30,167.3	352.0	32,077.7	
March	10,697.8	7,578.9	1,494.9	5,141.8	5,428.9	48.1	237.6	30,628.0	372.0	32,595.2	
April	10,893.2	7,799.8	1,547.1	5,258.6	5,862.7	48.1	457.6	31,867.1	453.0	33,890.5	
May	11,050.9	8,013.8	1,628.8	5,483.5	6,249.7	48.1	457.6	32,932.4	647.1	34,973.4	
June	11,259.5	8,158.8	1,638.4	5,510.3	5,850.1	48.1	457.6	32,922.8	657.1	34,967.5	
July	11,659.3	8,438.7	1,773.0	5,480.0	5,978.9	48.0	457.6	33,835.5	1,026.5	35,882.6	
Aus.	11,874.6	8,538.1	1,827.6	5,599.6	6,188.7	48.0	457.6	34,534.3	1,077.8	36,582.9	
Sep.	12,073.6	8,608.5	1,936.6	5,559.2	6,199.2	48.0	457.6	34,882.7	1,093.1	36,925.6	
Oct.	12,233.4	8,674.0	1,941.0	5,513.4	6,382.9	48.8	457.6	35,251.1	1,276.9	37,294.1	
Nov.	12,465.4	8,831.4	2,003.4	5,544.3	6,675.4	45.3	457.6	36,022.8	1,309.2	38,085.9	
Dec.	12,717.4	8,970.4	2,076.9	5,505.6	6,755.6	45.1	457.6	36,528.6	1,397.2	38,589.2	
1960 Jan.	12,930.7	9,052.5	2,123.7	5,469.3	7,243.0	45.1	490.4	37,354.7	1,412.2	2,056.6	
Feb.	13,126.5	9,142.4	2,159.3	5,390.2	7,294.6	45.1	502.4	37,660.5	1,443.2	2,052.9	
March	13,309.7	9,186.9	2,286.6	5,390.8	7,270.9	45.1	502.4	37,992.4	1,567.9	2,045.3	
April	13,483.4	9,254.0	2,316.6	5,279.2	7,297.3	45.1	502.4	38,178.0	1,622.2	2,071.3	
May	13,637.9	9,306.0	2,363.6	5,189.5	7,298.7	45.1	502.4	38,343.2	1,677.5	2,073.1	
June	13,742.7	9,339.2	2,375.5	5,181.9	7,243.4	45.0	502.4	38,430.1	1,691.0	2,081.2	
July	14,045.6	9,467.5	2,389.4	5,171.4	7,235.8	48.0	502.4	38,860.1	1,697.9	2,089.9	
Aug.	14,295.6	9,632.8	2,388.9	5,162.2	7,249.3	48.0	502.4	39,279.2	1,715.1	2,095.1	
Sep.	14,429.6	9,714.2	2,414.7	5,160.0	7,570.5	48.0	502.4	39,839.4	1,726.9	2,104.0	
Oct.	14,645.7	9,827.8	2,412.1	5,151.7	7,671.2	48.0	502.4	40,258.9	1,827.6	2,126.9	
Nov.	14,745.9	9,866.8	2,469.5	5,151.2	7,866.3	44.6	502.4	40,646.5	1,877.7	2,145.5	
Dec.	14,944.8	9,913.8	2,442.0	5,129.2	7,937.8	44.5	502.4	40,914.5	1,965.7	2,161.1	
1961 Jan.	15,281.5	10,087.8	2,576.7	5,144.8	8,748.8	44.5	502.4	42,386.5	1,986.0	2,183.6	

Breakdown by interest rates and taxation of yield³⁾

Position as of 31 December 1960³⁾

4. Change in Share Circulation¹⁾

Nominal value in millions of DM

Period	Increase during period under report due to:									Decrease during period under report due to:			Net increase or net decrease during period under report	Total circulation at end of period under report
	Cash payment ²⁾	Exchange of convertible bonds	Issue of bonus shares ³⁾	Contribution of claims	Contribution of shares, mining shares, GmbH holdings, and other	Contribution of other real values	Merger, and transfer of assets	Transformation from other legal form of corporation	Conversion of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Transformation into other legal form of corporation		
1957	1,564.2	33.9	—	67.5	75.0	18.8	169.6	152.7	35.2	83.2	314.7	19.4	+ 1,699.6	26,847.9
1958	1,020.3	13.3	—	119.2	43.0	87.6	54.5	194.5	9.6	183.5	149.1	200.9	+ 1,008.5	27,856.4
1959	1,338.7	30.0	—	44.3	93.9	31.8	121.1	314.1	220.9	100.5	1,932.5	165.5	+ 3.7	27,852.7
1960	1,900.0	4.5	1,143.8	103.3	107.2	75.2	279.6	738.8	11.0	29.0	328.5	155.7	+ 3,850.2	31,702.9
1959 Oct.	155.9	1.4	—	—	—	0.2	1.6	—	—	2.3	434.1	8.7	+ 286.0	28,259.5
Nov.	17.9	1.5	—	—	26.0	—	—	—	—	—	22.7	1.3	+ 21.4	28,280.9
Dec.	141.2	—	—	—	62.9	—	117.9	8.4	0.4	0.8	712.5	45.7	+ 428.2	27,852.7
1960 Jan.	242.0	0.7	4.1	2.2	18.7	0.3	130.1	120.2	—	0.8	161.6	26.0	+ 329.9	28,182.6
Feb.	100.7	0.9	7.0	4.3	84.5	0.8	—	—	—	0.4	5.2	21.1	+ 171.9	28,354.5
March	300.6	0.5	7.4	5.0	3.0	—	27.0	—	—	3.4	15.4	4.3	+ 320.4	28,674.9
April	234.4	1.3	21.2	—	—	1.1	95.9	—	—	5.5	131.8	2.0	+ 214.6	28,889.5
May	144.4	0.2	202.2	2.0	—	—	—	14.7	0.4	0.5	—	11.1	+ 241.8	30,241.8
June	180.6	—	252.8	2.0	—	—	—	—	1.0	6.8	—	26.9	+ 402.7	29,644.5
July	180.4	—	474.0	0.2	—	—	25.9	0.7	5.2	1.1	1.3	24.4	+ 659.6	30,304.1
Aug.	88.1	—	98.0	59.0	—	—	—	600.0	0.4	2.4	—	1.6	+ 842.2	31,146.3
Sep.	138.7	—	49.3	1.5	—	—	—	—	0.4	1.1	12.0	6.0	+ 170.8	31,317.1
Oct.	64.6	—	5.6	16.1	—	0.1	—	1.2	0.2	4.4	—	0.3	+ 81.9	31,399.0
Nov.	46.5	—	2.5	10.0	—	3.0	—	—	3.0	—	—	9.7	+ 55.7	31,454.7
Dec.	178.6	0.9	19.7	1.0	1.0	69.9	—	2.0	—	2.6	—	22.3	+ 248.2	31,702.9
1961 Jan.	254.0	6.9	76.4	0.4	—	—	—	—	3.0	11.8	—	8.0	+ 320.9	32,023.8

¹⁾ From July 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — ²⁾ Including share issues out of company profits; up to end-1959 also including shares issued by way of the conversion of reserves. — ³⁾ Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I p. 789).

5. Circulation¹⁾ of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Position at end of year or month	Pre-Currency-Reform issues			"Old" savers' bonds			Total of bank bonds	Public loans:		Industrial bonds from pre-Currency-Reform issues	Total of pre-Currency-Reform issues and "old" savers' bonds	Note: German external loans falling under the London Debts Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-Currency-Reform issues	"Old" savers' bonds			Federal Government bonds	Bonds of Länder and local authorities	Private bonds
1956	580.4	100.6	64.8	325.8	17.4	83.4	1,172.4	57.8	7.6	170.0	1,407.8	2,223.0	277.0	883.0
1957	584.7	99.3	58.4	334.9	17.5	93.8	1,188.6	8.9	7.7	156.0	1,361.2	2,223.0	270.0	796.0
1958	573.0	98.4	51.3	334.5	17.4	94.3	1,168.9	437.7	7.9	155.0	1,769.5	1,986.0	265.0	792.0
1959	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.5
1960	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823.1	8.2	96.7	2,161.1	1,981.0	249.0	523.0
1959 Dec.	571.1	97.7	49.5	334.6	16.7	96.2	1,165.8	769.5	8.6	116.7	2,060.6	2,001.5	259.6	632.5
1960 Jan.	571.2	98.0	49.3	335.4	16.7	96.3	1,166.9	765.2	8.7	115.8	2,056.6	—	—	—
Feb.	569.8	97.7	49.3	336.1	16.8	97.2	1,166.9	764.8	9.6	111.6	2,052.9	—	—	—
March	572.1	97.6	49.3	337.0	16.8	97.6	1,170.4	753.1	10.2	111.6	2,045.3	2,007.0	256.0	638.0
April	571.9	97.6	49.2	337.6	16.8	98.3	1,171.4	775.2	15.0	109.7	2,071.3	—	—	—
May	571.4	97.6	49.2	336.4	16.9	98.6	1,170.1	777.9	15.7	109.4	2,073.1	—	—	—
June	571.8	97.1	49.0	333.7	16.6	97.2	1,165.4	784.9	21.9	109.0	2,081.2	1,984.0	253.0	589.0
July	571.2	97.1	48.8	327.1	16.3	94.9	1,155.4	792.2	34.7	107.6	2,089.9	—	—	—
Aug.	570.9	97.0	49.0	327.1	16.4	95.2	1,155.6	794.9	39.6	105.0	2,095.1	—	—	—
Sep.	570.8	96.9	48.9	327.5	16.4	95.4	1,155.9	797.3	48.6	102.2	2,104.0	1,980.0	251.0	552.0
Oct.	570.2	96.5	47.6	328.0	16.4	95.9	1,154.6	808.9	62.5	100.9	2,126.9	—	—	—
Nov.	570.5	96.5	47.5	328.9	16.5	96.2	1,156.1	817.0	75.2	97.2	2,145.7	—	—	—
Dec.	568.3	96.5	47.1	328.5	16.4	96.3	1,153.1	823.1	88.2	96.7	2,161.1	1,981.0	249.0	523.0
1961 Jan.	567.7	96.3	46.9	329.1	16.5	96.6	1,153.1	832.6	101.6	96.3	2,183.6	—	—	—

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings and the General Law on Consequences of the War. — From July 1959 onwards including Saarland figures.

6. Placing of Securities¹⁾: Nominal Values, Issue Values and Average Issue Prices²⁾

Period	Fixed-interest Securities												Shares					
	including:			Bonds of German issuers			Bonds of foreign issuers											
	Total		Mortgage bonds ³⁾ and communal bonds		Industrial bonds		Loans of public authorities		Bonds of foreign issuers									
	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price	Nominal value	Issue value	Average issue price			
	DM million	p. c.	DM million	DM million	p. c.	DM million	DM million	p. c.	DM million	DM million	p. c.	DM million	DM million	p. c.				
1955	3,680.7	3,605.4	98.0	2,407.8	2,356.2	97.9	432.0	427.3	98.9	583.2	570.3	97.8	—	—	—			
1956	2,564.2	2,510.1	97.9	1,654.3	1,618.7	97.9	563.7	533.0	98.1	332.0	324.5	97.7	—	—	—			
1957	4,204.5	4,058.9	96.5	2,286.3	2,186.5	95.6	921.1	909.7	97.7	690.9	675.9	97.8	21.0	100.0	1,631.7			
1958	6,127.1	7,996.3	98.4	3,956.4	3,880.6	98.1	1,651.9	1,632.1	98.8	2,002.7	1,974.1	98.6	92.0	98.2	1,139.5			
1959	10,048.1	9,903.7	98.6	5,413.7	5,349.6	98.8	918.7	901.6	98.1	2,540.2	2,495.9	98.3	344.6	342.9	99.5			
1960	5,372.3	5,195.4	96.7	3,463.3	3,332.8	96.2	27.5	26.7	96.9	1,332.6	1,301.7	97.6	44.8	43.5	96.8			
1959 Nov.	846.3	823.9	97.3	402.1	395.0	98.2	50.0	48.4	96.8	331.5	320.3	96.6	—	—	17.9			
Dec.	698.7	683.6	97.8	463.5	456.3	98.5	31.3	30.7	96.5	88.0	85.5	97.2	—	—	142.1			
1960 Jan.	989.4	966.6	97.7	325.4	317.3	97.5	23.7	22.9	96.4	514.9	504.5	98.0	32.8	31.9	97.1			
Feb.	413.0	399.2	96.7	311.8	300.6	96.4	—	—	—	53.4	51.9	97.1	12.0	11.6	96.0			
March	384.1	370.1	96.4	247.1	238.3	96.4	3.8	3.8	100.0	4.0	3.9	97.1	—	—	301.1			
April	340.6	329.7	96.8	278.7	269.1	96.5	—	—	—	28.5	27.7	97.3	—	—	235.7			
May	272.4	263.3	96.7	212.1	203.6	96.0	—	—	—	3.1	3.0	95.8	—	—	144.6			
June	176.4	167.1	94.8	155.9	147.5	94.7	—	—	—	1.7	1.6	95.8	—	—	180.6			
July	491.1	469.2	95.5	455.7	435.5	95.4												

7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity

Nominal value in millions of DM

Issuers' branch of economic activity	Industrial Bonds						Shares					
	1948 (2nd half) to 1957	1958	1959 ¹⁾	1960	January	Total since Currency Reform	1948 (2nd half) to 1957	1958	1959 ¹⁾	1960	January	Total since Currency Reform
1) Agriculture, forestry and fisheries	—	—	—	—	—	—	2.8	0.9	—	—	—	3.7
2) Mining, production and processing of stones and earths	654.7	391.0	260.0	10.0	—	1,315.7	694.7	53.6	96.4	105.6	13.5	963.8
3) Production and processing of iron and metal	719.2	217.5	100.0	—	—	1,036.7	275.4	82.8	178.7	413.3	52.5	1,002.7
4) Power production and public utilities	1,034.0	317.0	288.9	13.7	40.0	1,693.6	876.3	83.6	127.2	213.6	4.3	1,305.0
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	338.0	125.6	50.0	—	—	513.6	1,273.9	127.5	141.9	400.5	3.1	1,946.9
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	547.7	464.5	171.0	—	—	1,183.2	1,423.1	318.1	435.2	330.8	125.3	2,632.5
7) Food, beverages and tobacco, feedingsuffs	11.1	—	—	—	—	11.1	152.3	46.0	41.1	30.3	1.0	270.7
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	75.5	42.6	—	—	—	118.1	220.1	17.4	29.0	66.6	28.2	361.3
9) Building and allied trades	37.2	9.7	3.8	3.8	—	48.5	28.3	4.8	1.5	10.6	1.4	46.6
10) Housing and real estate	—	—	—	—	—	—	144.6	16.7	29.3	25.7	3.3	219.6
11) Sundry services	—	—	—	—	—	—	45.2	4.8	4.9	0.8	—	55.7
12) Commerce, banking, insurance companies	38.0	15.0	45.0	—	—	98.0 ²⁾	951.5	273.4	221.0	279.4	26.7	1,752.0
13) Transport	10.0	75.0	—	—	—	85.0	169.9	108.2	76.1	27.2	1.6	383.0
14) Public services	—	—	—	—	—	—	4.6	1.7	0.7	0.1	—	7.1
Total	3,465.4	1,651.9	918.7	27.5	40.0	6,103.5	6,262.7	1,139.5	1,383.0	1,904.5	260.9	10,950.6

¹⁾ Including Saarland figures from 1948 to 1959 (amounts in French francs converted at the rate of ffrs 100 = DM 0.8507). — ²⁾ Bonds of commercial enterprises.

8. Interest Rates and Issue Prices of Fully Taxed Securities

Placings in millions of DM (nominal value)

Category of securities, issue prices	Interest Rates (%)							Total	Interest Rates (%)							Total
	4 1/2 to less than 5	5 to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 to less than 7	7 to less than 7 1/2	7 1/2 and over		4 1/2 to less than 5	5 to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 to less than 7	7 to less than 7 1/2	7 1/2 and over	
January 1961														December 1960		
I) Bonds of German issuers	—	—	—	—	—	—	—	543.8	—	8.2	10.2	264.9	12.0	3.2	—	298.5
1) Mortgage bonds ¹⁾ and communal bonds of which, at issue price of less than 89	—	29.0	32.4	463.3	13.1	6.0	—	—	—	0.1	—	—	—	—	—	—
89 to " " 90	—	0.2	—	—	—	—	—	—	—	0.0	—	—	—	—	—	—
90 " " 91	—	—	0.0	—	—	—	—	—	—	0.1	—	—	—	—	—	—
91 " " 92	—	—	0.2	—	—	—	—	—	—	0.1	—	—	—	—	—	—
92 " " 93	—	—	0.3	—	—	—	—	—	—	0.3	—	—	—	—	—	—
93 " " 94	—	—	22.4	—	—	—	—	—	—	1.8	—	—	—	—	—	—
94 " " 95	—	—	3.1	4.6	—	—	—	—	—	1.0	2.7	—	—	—	—	—
95 " " 96	—	—	—	6.3	—	—	—	—	—	0.1	11.0	—	—	—	—	—
96 " " 97	—	—	52.5	—	—	—	—	—	—	0.1	14.5	—	—	—	—	—
97 " " 98	—	27.0	5.1	355.2	—	—	—	—	—	0.8	2.9	190.0	—	—	—	—
98 " " 99	—	0.8	0.5	39.6	—	0.0	—	—	—	6.2	—	18.6	—	—	—	—
99 " " 100	—	—	0.5	—	3.9	2.2	—	—	—	1.1	4.0	3.5	2.1	—	—	—
100 " " 101	—	1.0	0.3	5.1	9.2	3.8	—	—	—	—	24.6	5.7	1.9	—	—	—
101 and over	—	—	—	—	—	—	—	—	—	—	—	3.6	1.3	—	—	—
2) Industrial bonds (including convertible bonds) 98 to less than 99	—	—	—	40.0	—	—	—	40.0	—	—	—	—	—	—	—	—
3) Loans of public authorities of which, at issue price of less than 98	—	817.2	—	3.6	—	—	—	820.8	—	88.0 ²⁾	—	1.4	—	—	—	89.4
98 to " " 99	—	9.2 ²⁾	—	—	—	—	—	—	—	45.3	—	1.4	—	—	—	—
99 " " 100	—	11.1 ²⁾	—	3.6	—	—	—	—	—	42.7	—	—	—	—	—	—
100 and over	—	796.9 ²⁾	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4) Bonds of specialised credit institutions and others of which, at issue price of less than 95	—	—	—	175.9	—	—	—	175.9	—	—	—	5.0	—	—	—	5.0
95 to " " 96	—	—	—	3.0	—	—	—	—	—	—	—	0.0	—	—	—	—
96 " " 97	—	—	—	—	12.9	—	—	—	—	—	—	2.0	—	—	—	—
97 " " 98	—	—	—	60.0	—	—	—	—	—	—	—	3.0	—	—	—	—
98 " " 99	—	—	—	100.0	—	—	—	—	—	—	—	—	—	—	—	—
99 " " 100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
II) Loans of foreign issuers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	—	846.2	32.4	682.8	13.1	6.0	—	1,580.5	—	96.2	10.2	271.3	12.0	3.2	—	392.9

¹⁾ Including ship mortgage bonds. — ²⁾ Medium-term notes. — ³⁾ Including 5% Loan of the Federal Republic of Germany (Development Aid) to an amount of DM 794.9 million.

9. Placing of Securities¹⁾

Period	Fixed-interest securities											including:									
	Total								Mortgage bonds ²⁾ and communal bonds				Industrial bonds						Bonds of		
	German buyers				German buyers				German buyers				German buyers				German buyers				
	Public authorities	Credit institutions	Other business enterprises	Private buyers	Foreign buyers	Total placings for which distribution is known	Public authorities	Credit institutions	Other business enterprises	Private buyers	Foreign buyers	Total placings for which distribution is known	Public authorities	Credit institutions	Other business enterprises	Private buyers	Foreign buyers	Foreign buyers	Total placings for which distribution is known		
millions of DM ³⁾																					
1958 x)	432.0	2,599.0	322.1	506.5	109.7	3,969.3	313.2	1,598.8	74.4	62.9	5.5	2,054.9	13.9	204.0	105.8	249.0	51.7	24.6			
1959	1,135.2	6,747.0	970.0	968.8	192.2	10,013.2	850.1	3,880.5	432.1	246.3	4.7	5,413.7	48.9	310.0	168.6	304.6	55.9	888.0			
1960	658.9	3,531.1	442.6	545.9	191.2	5,369.7	511.1	2,464.3	210.6	271.1	6.2	3,463.3	3.9	20.6	0.2	0.9	0.0	25.6			
1960 Feb.	57.3	282.9	32.0	26.6	14.1	412.9	29.8	236.1	23.4	18.5	4.0	311.8	—	—	—	—	—	—			
March	83.5	265.3	16.0	18.8	—	383.6	59.6	158.4	10.2	18.8	0.1	247.1	3.8	—	—	—	—	—	3.8		
April	59.0	231.5	27.3	22.8	—	340.6	59.0	177.1	19.8	22.8	0.0	278.7	—	—	—	—	—	—			
May	52.6	192.9	9.5	17.4	0.0	272.4	52.6	132.6	9.5	17.4	0.0	212.1	—	—	—	—	—	—			
June	20.6	124.6	15.0	15.9	0.3	176.4	20.6	111.7	9.5	14.2	0.3	155.9	—	—	—	—	—	—			
July	46.0	974.1	48.6	22.2	0.2	491.1	40.0	346.7	46.6	22.2	0.2	455.7	—	—	—	—	—	—			
Aug.	45.0	357.5	17.4	33.6	1.4	454.9	42.0	335.2	17.4	33.6	0.9	429.1	—	—	—	—	—	—			
Sep.	55.3	296.2	66.2	99.3	69.7	386.7	36.3	177.5	11.3	13.9	0.2	239.2	—	—	—	—	—	—			
Oct.	41.8	364.9	17.0	32.9	0.2	456.8	40.7	263.9	17.0	33.0	0.2	354.8	—	—	—	—	—	—			
Nov.	34.7	213.6	42.3	104.6	18.8	414.0	16.9	104.7	7.1	26.2	0.1	155.0	—	—	—	—	—	—			
Dec.	55.6	287.2	21.5	28.4	0.2	392.9	54.6	195.2	20.1	28.4	0.2	298.5	—	—	—	—	—	—			
1961 Jan.	74.7	615.1	774.6	96.4	19.7	1,590.5	52.0	414.7	32.7	42.3	2.1	543.8	3.6	10.6	9.7	13.5	2.6	40.0			
	*) per cent ⁴⁾								*)								*)				
1958 x)	11	65	8	13	3	100	15	78	4	3	0	100	2	33	17	40	8	100			
1959	11	67	10	10	2	100	16	72	8	4	0	100	2	35	19	34	6	97			
1960	12	66	8	10	4	100	15	71	6	3	0	100	15	80	1	4	0	93			
1960 Feb.	14	69	8	6	3	100	10	76	7	6	1	100	—	—	—	—	—	—			
March	22	69	4	5	0	100	24	64	4	8	0	100	100	—	—	—	—	100			
April	17	68	8	7	0	100	21	64	7	8	0	100	—	—	—	—	—	—			
May	19	71	4	6	0	100	25	63	4	8	0	100	—	—	—	—	—	—			
June	12	71	8	9	0	100	13	72	5	9	0	100	—	—	—	—	—	—			
July	9	76	10	5	0	100	9	76	10	5	0	100	—	—	—	—	—	—			
Aug.	10	79	4	7	0	100	10	78	4	8	0	100	—	—	—	—	—	—			
Sep.	9	51	11	17	12	100	15	74	5	6	0	100	—	—	—	—	—	—			
Oct.	9	80	4	7	0	100	12	74	5	9	0	100	—	—	—	—	—	—			
Nov.	8	52	10	25	5	100	11	68	4	17	0	100	—	—	—	—	—	—			
Dec.	14	73	6	7	0	100	18	65	7	10	0	100	—	—	—	—	—	—			
1961 Jan.	5	39	49	6	1	100	10	76	6	8	0	100	9	27	24	34	6	100			

¹⁾ From July 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — ²⁾ As far as distribution is resales are disregarded. Distribution of shares partly estimated. — ³⁾ Including ship mortgage bonds. — ⁴⁾ Details may not add to totals because of rounding. — ⁵⁾ Computed from sum total of placings. — ^{x)} Second half-year.

10. Investment

Company	Fund	Inventory Value ¹⁾												Number of						
		1956	1957	1958	1959	1960	1960				1961	1956	1957	1958						
		thousands of DM												number						
Allfonds Gesellschaft für Investitionsanlagen mbH München	Allfonds	—	—	—	—	54,967	51,925	52,055	52,772	54,967	58,382	—	—	—	—	—	—			
Allgemeine Deutsche Investment-GmbH München-Düsseldorf	Adifonds	—	—	87,793	135,179	194,706	199,089	195,129	194,176	194,706	194,658	—	—	—	848,942					
Anlage-Gesellschaft für Französische Aktienwerte mbH Düsseldorf	Fondak	11,476	31,239	119,376	209,378	278,513	291,602	283,487	280,416	278,513	275,291	40,763	317,863 ^{b)}	201,533	262,722	206,986	786,353			
Anlage-Gesellschaft für englische und holländische Aktienwerte Düsseldorf	Fondra	22,436	30,269	54,452	121,431	163,917	155,712	160,577	162,100	163,917	163,262	18,001	28,577	202,129 ^{d)}						
Anlage-Gesellschaft mbH für Wertpapier-sparen Frankfurt (Main)	Agefonds	—	—	—	—	120,423	92,307	103,964	97,443	97,177	92,307	95,578	—	—	—	—				
Deutsche Gesellschaft für Wertpapier-sparen mbH Frankfurt (Main)	Anglo-Dutch-Fonds	—	—	—	—	14,479	15,384	15,267	14,523	14,479	14,903	—	—	—	—	—				
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH Frankfurt (Main)	Concentra Industria Thesaurus Transatlanta	51,767	128,970	292,842	504,382	615,277	636,132	622,338	615,422	615,277	540,344	537,000	1,304,000	1,970,000	—	—	—	890,000		
Deutsche Kapital-anlagegesellschaft mbH, Düsseldorf	Dekafonds I	8,563	17,830	58,414	136,769	203,542	198,580	199,693	199,563	203,542	204,447	85,792	161,929	354,956						
Europa und Übersee Kapitalanlagegesellschaft mbH Frankfurt (Main)	Atlantic-fonds Europa-fonds I	—	—	—	—	61,656	67,663	62,479	62,141	61,656	63,302	—	—	—	—	—	—	—		
Union-Investment-Gesellschaft mbH Frankfurt (Main)	Unifonds Uscafonds	9,112	17,096	65,497	126,121	170,170	170,803	167,540	168,345	170,170	169,964	201,549	384,558	1,000,123	45,629	23,831				
Total		108,084	317,146	1,049,349	2,266,478	3,146,114	3,204,319	3,151,620	3,134,173	3,146,114	3,168,432									
¹⁾ Position at end of year or month. — ²⁾ Average during month. — ³⁾ Exceptional change as against preceding month or year due to distribution of two bonus units to each (in October 1960); (e) Unifonds Certificates (on 1 November 1960). — ⁴⁾ Exceptional change as against previous month or year due to distribution of one bonus unit to each (e) Dekafonds I Certificates (in June 1959); (f) Fondak Certificates (in November 1959); (g) Fondra Certificates (on 1 February 1960); (h) Industria Certificates (in February 1960); Certificates (on 1 September 1960). — ⁵⁾ It was possible for Concentra units to be exchanged into Thesaurus units as at 16 January.																				

by Categories of Buyers²⁾

Fixed-interest securities (cont'd)															Shares	Period		
including:																		
German issuers					Loans of foreign issuers													
Loans of public authorities					Loans of foreign issuers													
German buyers					German buyers										German buyers		Total placings for which distribution is known	
Public authorities	Credit institutions	Other business enterprises	Private buyers	Foreign buyers	Total placings for which distribution is known	Public authorities	Credit institutions	Other business enterprises	Private buyers	Foreign buyers	Total placings for which distribution is known	Public authorities	Credit institutions	Other business enterprises	Private buyers	Foreign buyers	Total placings for which distribution is known	
79.4	639.3	91.3	124.3	29.1	963.4	0.7	30.6	9.9	31.6	19.2	92.0	129.6	161.1	79.7	37.8	152.6	560.9	1958 *
120.1	1,872.1	221.3	251.4	75.3	2,540.2	4.1	152.2	75.0	76.9	36.4	344.6	187.9	408.3	233.1	162.9	317.2	1,309.4	1959
75.1	688.1	178.5	232.2	158.0	1,331.9	0.2	20.1	12.0	3.4	9.1	44.8	176.0	709.5	365.5	293.4	330.5	1,874.9	1960
12.4	20.4	7.1	7.1	6.4	53.4	0.1	6.8	0.5	1.0	3.6	12.0	5.7	11.3	10.9	71.8	1.0	100.7	Feb.
—	3.4	—	—	—	3.4	—	—	—	—	—	—	71.6	162.8	60.9	3.8	2.0	301.1	March
—	28.5	—	—	—	28.5	—	—	—	—	—	—	2.4	117.4	30.7	27.2	55.9	233.5	April
—	3.1	—	—	—	3.1	—	—	—	—	—	—	11.3	90.8	30.5	2.8	9.2	144.6	May
—	1.7	—	—	—	1.7	—	—	—	—	—	—	0.5	156.5	12.6	3.0	7.3	179.9	June
—	3.9	—	—	—	3.9	—	—	—	—	—	—	4.2	19.0	59.6	70.6	24.0	177.4	July
—	16.6	—	—	—	16.6	—	—	—	—	—	—	16.0	8.9	12.8	27.2	19.2	84.1	Aug.
18.9	102.9	53.9	85.4	59.2	321.3	—	—	—	—	—	—	1.5	2.0	25.0	4.0	106.2	138.7	Sep.
—	100.7	—	—	—	100.7	—	—	—	—	—	—	15.6	6.3	32.9	3.4	6.4	64.6	Oct.
15.9	93.6	22.4	49.7	13.5	195.1	—	—	—	—	—	—	11.9	1.4	24.5	8.0	0.1	45.9	Nov.
—	89.4	—	—	—	89.4	—	—	—	—	—	—	22.6	7.1	23.8	11.1	97.5	162.1	Dec.
—	120.1	700.7	—	—	820.8	—	—	—	—	—	—	7.1	12.8	103.4	9.5	100.3	233.1	Jan.
millions of DM *)															*)		*)	
8	66	10	13	3	100	1	33	11	34	21	100	22	29	14	7	28	100	1958 *)
5	73	9	10	3	100	1	44	22	22	11	100	14	31	18	13	24	95	1959
6	52	13	17	12	100	0	45	27	8	20	100	9	38	19	16	18	98	1960
23	38	13	14	12	100	1	56	4	8	31	100	6	11	11	71	1	99	Feb.
—	100	—	—	—	85	—	—	—	—	—	—	24	54	20	1	1	100	March
—	100	—	—	—	100	—	—	—	—	—	—	1	50	13	12	24	99	April
—	100	—	—	—	100	—	—	—	—	—	—	8	63	21	2	6	100	May
—	100	—	—	—	100	—	—	—	—	—	—	0	87	7	2	4	100	June
—	100	—	—	—	100	—	—	—	—	—	—	2	11	34	40	13	98	July
—	100	—	—	—	100	—	—	—	—	—	—	19	11	15	32	23	95	Aug.
6	32	17	27	18	100	—	—	—	—	—	—	1	1	18	3	77	100	Sep.
—	100	—	—	—	100	—	—	—	—	—	—	24	10	51	5	10	100	Oct.
8	48	11	26	7	100	—	—	—	—	—	—	26	3	54	17	0	98	Nov.
—	100	—	—	—	100	—	—	—	—	—	—	14	4	15	7	60	90	Dec.
—	15	85	—	—	100	—	—	—	—	—	—	3	6	44	4	43	89	Jan.

known. Only initial placings are ascertained (in the case of bank bonds as a rule sales by the issuing institution itself, in the case of bonded loans sales by the issuing syndicate); original figures which are reported in thousands of DM. Total placing for which distribution is known = 100 per cent. — *) Total placing for which distribution is known in per cent

Companies

units issued ¹⁾							Issue price per unit											
1959	1960	1960				1961	1956 ¹⁾	1957 ¹⁾	1958 ¹⁾	1959 ¹⁾	1960 ¹⁾	1960 ¹⁾				1961		
		Sep.	Oct.	Nov.	Dec.	Jan.						Sep.	Oct.	Nov.	Dec.	Jan.		
number							DM											
—	444,997	412,603	421,281	428,714	444,997	461,115	—	—	—	—	—	128.20	134.77	130.61	128.97	127.35	129.03	
794,400	2,826,413 ^{b)}	2,741,545	2,766,586	2,791,623	2,826,413	2,856,708	—	—	107.90	176.90	71.40 ^{b)}	77.49	74.55	73.18	71.48	70.48		
—	101,084	91,412	93,559	95,818	101,084	105,412	—	—	—	—	126.90	134.15	129.97	127.93	125.39	129.67		
1,652,702 ^{b)}	1,729,199	1,727,710	1,718,521	1,720,330	1,729,199	1,732,446	294.50	102.90 ^{b)}	158.30	131.90 ^{b)}	166.80	181.72	174.20	170.99	167.37	164.69		
831,900 ^{b)}	2,613,739 ^{b)}	805,139	2,511,447 ^{b)}	2,569,262	2,613,739	2,653,821	116.50	120.60	185.—	151.80 ^{b)}	65.— ^{b)}	208.22	—	66.42	64.98	63.94		
204,642	549,862 ^{b)}	542,519	543,590	545,265	549,862	554,747	191.75	198.50	138.— ^{b)}	194.50	113.20 ^{b)}	118.91	115.82	115.07	113.30	112.73		
1,081,800	769,588	863,565	839,071	796,759	769,588	730,295	—	—	—	—	116.60	125.50	130.26	122.92	122.49	124.89		
—	144,382	150,960	147,558	144,742	144,382	141,643	—	—	—	—	106.40	109.82	109.99	110.06	106.—	109.06		
3,779,531 ^{b)}	8,106,578 ^{b)}	3,828,087	3,861,094	7,974,753 ^{b)}	8,106,578	8,230,539	—	106.90	164.40	136.90 ^{b)}	85.30 ^{b)}	189.—	182.93	—	85.22	84.04		
908,569	892,758	896,752	898,481	899,624	892,758	896,938	—	—	—	96.00	94.80	99.92	97.02	94.06	93.35	97.06		
4,208,805 ^{b)}	4,096,079	4,081,633	4,086,635	4,082,836	4,096,079	3,634,761 ^{b)}	100.25	103.—	154.20	124.30 ^{b)}	156.—	167.29	161.42	158.70	155.37	153.70		
785,494	1,904,270 ^{b)}	1,805,679	1,855,587	1,877,015	1,904,270	1,914,075	—	—	—	161.30	97.80 ^{b)}	104.05	101.30	99.47	97.36	97.21		
671,779	2,606,317 ^{b)}	2,638,814 ^{b)}	2,554,146	2,581,249	2,606,317	4,075,366 ^{b)}	—	—	98.20	167.10	56.20 ^{b)}	59.51 ^{b)}	57.76	57.10	56.04	55.07		
—	1,710,930	1,688,122	1,727,054	1,719,029	1,710,930	1,710,801	—	—	—	—	55.70	57.85	55.97	55.49	55.31	56.73		
1,057,095 ^{b)}	3,672,230 ^{b)}	1,142,553	3,515,855 ^{b)}	3,582,764	3,672,230	3,745,789	109.20	114.20	170.60	134.00 ^{b)}	57.30 ^{b)}	185.80	59.83 ^{b)}	58.70	57.34	56.39		
—	1,472,681	1,572,100	1,520,858	1,497,407	1,472,681	1,452,098	—	—	—	—	44.40	47.36	45.24	44.43	43.77	44.81		
373,600	327,749	340,847	341,680	342,737	327,749	328,248	—	—	—	—	155.60	170.70	189.06	179.05	172.93	168.31		
1,165,524	3,664,394 ^{b)}	1,126,559	1,130,141	3,593,801 ^{b)}	3,664,394	3,731,751	47.50	46.70	68.80	113.70	48.80 ^{b)}	164.94	158.91	49.92 ^{b)}	48.76	47.82		
66,673	91,735	90,931	90,934	91,789	91,735	91,227	109.20	93.90	116.20	120.10	115.70	113.70	110.41	111.57	113.11	117.92		

existing holder of (a) Fondak Certificates (end of January 1957); (b) Adifonds Certificates (on 1 August 1960); (c) Dekafonds I Certificates (on 1 October 1960); (d) Fondis Certificates; existing holder of (a) Fondra Certificates (in June 1958); (b) Fondis Certificates (in April 1959); (c) Investa Certificates (in May 1959); (d) Concentra Certificates (in June 1959); (e) Investa Certificates (in November 1960). — *) Exceptional change as against previous month due to distribution of three bonus units to each existing holder of Thesaurus

11. Yields of Fixed-interest-bearing Securities¹⁾

per cent

Period	Fixed-interest securities total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities	Fixed-interest securities total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
Securities in circulation ²⁾												Securities placed during month of issue ³⁾
1959 Feb.	5.7	5.8	5.8	5.5	5.7	5.6	5.4	5.2	5.2	—	5.3	5.6
March	5.7	5.8	5.8	5.6	5.8	5.6	5.3	5.3	5.2	5.3	—	5.2
April	5.7	5.8	5.8	5.6	5.8	5.6	5.2	5.2	5.2	—	5.2	5.2
May	5.8	5.8	5.8	5.7	5.9	5.7	5.2	5.2	5.3	—	5.2	—
June	5.8	5.8	5.8	5.8	5.9	5.7	5.3	5.3	5.3	—	5.2	—
July	5.7	5.8	5.7	5.6	5.7	5.6	5.3	5.3	5.4	5.2	5.2	5.2
Aug.	5.7	5.8	5.7	5.6	5.7	5.6	5.3	5.2	5.4	—	—	—
Sep.	5.8	5.8	5.8	5.7	5.8	5.8	5.4	5.5	5.6	5.3	—	—
Oct.	5.9	5.9	5.9	5.9	5.9	6.0	5.7	5.7	5.8	—	—	—
Nov.	5.9	5.9	5.9	5.8	5.9	6.1	6.0	6.0	5.8	5.9	5.9	6.1
Dec.	6.0	5.9	6.0	5.9	6.2	6.2	6.0	6.1	6.0	5.9	5.9	—
1960 Jan.	6.2	6.0	6.1	6.2	6.5	6.3	6.3	6.2	6.3	6.4	—	6.3
Feb.	6.2	6.2	6.2	6.2	6.2	6.4	6.4	6.3	6.3	6.3	—	6.5
March	6.2	6.2	6.2	6.2	6.1	6.4	6.4	6.3	6.4	—	—	—
April	6.2	6.2	6.2	6.2	6.0	6.4	6.3	6.3	6.4	—	—	—
May	6.2	6.2	6.2	6.1	6.2	6.4	6.3	6.3	6.4	—	—	—
June	6.4	6.3	6.4	6.3	6.5	6.6	6.7	6.7	—	—	—	—
July	6.6	6.5	6.6	6.4	6.5	6.7	6.9	6.9	7.0	6.6	—	—
Aug.	6.5	6.5	6.6	6.3	6.2	6.5	6.9	6.8	6.9	—	—	7.0
Sep.	6.4	6.4	6.5	6.1	6.3	6.5	6.9	6.6	6.7	6.8	—	—
Oct.	6.4	6.4	6.5	6.2	6.1	6.3	6.4	6.4	6.4	—	—	6.3
Nov.	6.2	6.3	6.4	6.2	6.0	6.2	6.4	6.2	6.3	6.7	—	—
Dec.	6.2	6.2	6.4	6.2	6.1	6.2	6.2	6.2	6.2	—	—	—
1961 Jan.	6.1	6.2	6.3	6.1	5.8	6.1	6.2 ⁴⁾	6.2	6.2	6.2	6.2	5.0 ⁵⁾

¹⁾ All fully taxed fixed-interest securities (except medium-term notes and other medium-term paper). Calculation based on the following periods to maturity: the shortest period for high-interest securities redeemable before maturity; the actual period for bonds not redeemable before maturity and maturing en bloc; and the medium period in all other cases. — ²⁾ All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — ³⁾ Weighted with the amounts placed, at nominal values. — ⁴⁾ Excluding Loan of 1961 of the Federal Republic of Germany (Development Aid). — ⁵⁾ Loan of 1961 of the Federal Republic of Germany (Development Aid).

12. Index of Share Prices¹⁾ and Yield of Shares

Area of the Federal Republic except Berlin

Period	Index of share prices; 31 Dec. 1953 = 100					Yield ³⁾ %
	Total	Basic industries	Metal processing industries	Other processing industries	Other branches of economic activity	
1950 ²⁾	56.4	38.3	69.0	66.6	60.1	—
1951	80.3	60.7	92.8	96.2	78.6	—
1952	99.0	97.0	105.0	103.8	90.7	—
1953	89.1	90.2	93.5	86.8	87.3	2.87
1954	124.7	130.5	120.8	124.5	119.0	2.65
1955	195.6	200.5	203.4	192.3	186.7	3.10
1956	187.2	183.4	195.5	187.3	186.1	4.15
1957	185.5	184.2	189.0	185.4	185.1	4.64
1958	238.8	208.7	258.3	250.7	253.2	3.29
1959	409.3	315.2	492.2	438.0	448.9	2.19
1960	649.3	412.0	965.1	697.1	698.3	1.96
1957 May	181.1	180.6	184.0	180.2	180.6	4.66
June	177.6	177.2	181.1	176.1	177.7	5.00
July	181.1	180.2	185.6	180.6	179.5	4.78
Aug.	187.6	186.2	191.6	188.9	184.7	4.69
Sep.	192.7	193.5	196.0	192.2	189.7	4.64
Oct.	190.0	189.8	192.9	189.7	188.4	4.70
Nov.	192.5	190.5	195.4	194.4	191.0	4.64
Dec.	194.3	189.6	197.9	198.1	193.8	4.64
1958 Jan.	200.2	192.7	204.6	206.0	200.2	4.44
Feb.	205.0	191.9	211.5	214.1	207.2	4.58
March	204.5	188.8	212.1	215.0	208.0	4.50
April	212.6	192.8	221.8	225.0	218.6	4.41
May	213.9	189.5	226.9	225.7	224.7	4.53
June	223.5	195.4	242.0	234.5	236.9	4.28
July	230.3	196.8	251.1	243.6	247.1	4.20
Aug.	246.3	207.6	269.4	259.6	268.9	3.89
Sep.	262.9	220.1	288.9	278.0	277.2	3.59
Oct.	278.2	234.8	310.9	292.2	299.6	3.40
Nov.	295.6	249.6	331.4	308.7	319.9	3.37
Dec.	292.7	244.2	328.8	306.4	319.8	3.29
1959 Jan.	309.4	251.6	350.5	329.5	338.2	3.22
Feb.	315.3	249.7	357.7	339.9	348.2	3.25
March	315.8	245.3	360.9	342.2	351.8	3.22
April	333.5	263.0	383.3	358.7	367.4	3.22
May	356.7	271.6	422.8	390.3	388.8	2.93
June	395.4	299.1	469.0	432.5	433.8	2.66
July	451.4	343.7	533.7	483.6	507.4	2.38
Aug.	508.2	391.5	615.2	539.2	560.0	2.15
Sep.	481.2	365.8	602.3	503.9	531.5	2.33
Oct.	458.2	351.9	570.5	483.5	497.8	2.41
Nov.	482.9	366.8	605.0	516.1	519.1	2.33
Dec.	504.2	382.0	636.1	536.5	542.9	2.19
1960 Jan.	522.3	402.4	656.2	547.9	565.1	2.16
Feb.	527.2	395.0	670.4	564.1	566.2	2.21
March	516.4	383.4	660.7	557.5	559.6	2.27
April	536.2	385.5	687.5	585.5	580.1	2.28
May	574.5	393.4	788.1	630.1	607.6	2.08
June	662.8	418.5	963.0	727.7	711.5	1.86
July	714.6	435.5	1,107.5	774.2	750.8	1.90
Aug.	782.9	434.7	1,359.4	819.3	812.6	1.66
Sep.	781.1	441.1	1,306.2	827.3	825.3	1.80
Oct.	749.4	434.0	1,203.6	802.4	802.3	1.87
Nov.	718.4	416.8	1,108.0	772.9	798.7	1.93
Dec.	703.6	404.3	1,070.6	756.9	799.6	1.96
1961 Jan.	694.9	407.5	1,060.2	741.6	783.0	2.03

¹⁾ Monthly data computed from the prices as quoted on the four bank-return dates of each month; annual data computed from the monthly figures. — ²⁾ 1950 annual average computed from the end-of-month prices. — ³⁾ Position as at end of year or month. — Source: Federal Statistical Office.

13. Turnover on Stock Exchanges¹⁾

Period	Fixed-interest DM securities		DM shares	
	Index of nominal values (1953 = 100)	Average price ²⁾	Index of nominal values (1953 = 100)	Average price ²⁾
1953	100.0	—	100.0	—
1954	109.9	—	109.9	—
1955	231.7	—	231.7	—
1956	463.1	—	463.1	—
1957	389.3	—	361.4	—
1958	686.4	—	652.1	—
1959	845.4	—	835.1	—
1960	866.6	—	725.5	—
1957 Jan.	377.2	—	317.8	—
Feb.	281.9	—	285.2	—
March	315.9	—	307.3	—
April	312.9	—	303.2	—
May	344.6	—	321.4	—
June	316.3	—	372.4	—
July	425.8	—	619.8	—
Aug.	449.2	—	396.9	—
Sep.	431.9	—	488.4	—
Oct.	504.0	—	326.7	—
Nov.	488.6	—	331.6	—
Dec.	422.6	—	326.0	—
1958 Jan.	782.6	—	516.1	—
Feb.	490.8	—	529.0	—
March	613.6	—	555.5	—
April	601.6	—	480.5	—
May	706.7	—	437.9	—
June	789.2	—	619.9	—
July	914.0	—	692.4	—
Aug.	762.2	—	726.4	—
Sep.	684.7	—	808.4	—
Oct.	678.6	—	924.4	—
Nov.	635.6	—	943.5	—
Dec.	577.0	—	550.7	—
1959 Jan.	1,305.0	—	824.0	—
Feb.	881.2	—	678.3	—
March	751.6	—	549.7	—
April	884.0	—	925.5	—
May	546.8	—	710.5	—
June	693.1	—	1,082.3	—
July	871.4	—	1,101.2	—
Aug.	876.9	—	1,095.9	—
Sep.	1,068.2	—	812.4	—
Oct.	969.7	—	758.6	—
Nov.	608.4	—	655.2	—
Dec.	688.0	—	780.0	—
1960 Jan.	923.7	—	861.4	—
Feb.	818.4	—	702.6	—
March	813.5	—	559.9	—
April	429.2	99.6	555.9	384.5
May	715.4	100.2	940.3	401.9
June	824.0	104.9	939.3	475.4
July	899.4	102.8	924.9	468.3
Aug.	982.2	105.6	970.1	546.8
Sep.	884.9	99.0	803.9	535.0
Oct.	1,135.7	101.3	544.2	572.2
Nov.	1,076.4	100.9		

14. Average Prices of Fully Taxed Fixed-interest Securities¹⁾

Period	Mortgage bonds								Communal bonds							
	5%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%		5%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%	
1956	—	96.1	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1957	—	92.1	91.2	94.3	—	—	—	—	92.1	92.7	94.8	—	—	—	—	—
1958	—	95.1	96.2	97.7	100.8	101.7	102.6	—	95.1	96.3	98.1	100.5	101.5	103.4	103.4	—
1959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6	101.5	102.2	102.7	103.9	104.1	—	—
1960	90.0	92.6	95.0	99.4	100.9	102.0	102.0	90.2	92.6	95.0	99.5	100.7	101.7	100.9	—	—
1957 July	—	91.3	90.3	93.5	—	—	—	—	91.8	92.1	94.7	—	—	—	—	—
Aus.	—	91.3	90.4	93.4	98.0	95.0	—	—	91.8	92.0	94.7	—	—	—	—	—
Sep.	—	91.4	90.4	93.4	98.0	95.3	—	—	91.6	92.0	94.7	98.0	95.0	—	—	—
Oct.	—	91.6	90.5	93.5	98.0	95.8	—	—	91.9	92.1	94.7	98.0	96.1	—	—	—
Nov.	—	91.6	90.5	93.5	98.0	96.1	—	—	92.0	92.1	94.6	98.0	96.8	—	—	—
Dec.	—	91.6	90.9	93.4	98.0	96.5	99.0	—	92.3	92.1	94.6	98.0	96.9	99.2	—	—
1958 Jan.	—	91.9	91.2	93.7	98.0	97.8	99.6	—	92.5	92.4	94.7	98.0	97.7	100.2	—	—
Feb.	—	91.9	91.9	93.8	98.8	99.1	100.3	—	92.4	92.4	94.8	98.0	98.9	101.3	—	—
March	—	92.0	91.7	94.0	98.9	99.7	100.9	—	92.4	92.6	94.9	98.0	99.5	101.5	—	—
April	—	92.1	91.9	94.3	99.0	100.1	101.4	—	92.4	92.7	95.1	98.0	99.8	101.9	—	—
May	—	92.2	93.1	95.5	99.7	100.6	101.9	—	92.4	93.4	96.0	100.1	100.3	102.8	—	—
June	—	92.7	94.1	96.5	100.2	100.9	101.9	—	92.7	94.1	97.1	100.1	100.6	102.7	—	—
July	—	94.5	97.6	98.8	101.2	102.3	103.0	—	94.1	97.4	98.9	100.9	101.8	103.4	—	—
Aus.	—	96.1	99.1	100.0	101.9	103.1	105.5	—	95.9	99.0	99.8	102.0	103.8	104.2	—	—
Sep.	—	99.0	101.0	101.3	104.2	104.7	—	—	98.9	100.9	101.7	102.8	104.0	105.9	—	—
Oct.	—	99.4	100.7	101.5	104.0	104.5	—	—	99.2	101.0	101.6	102.4	103.9	105.5	—	—
Nov.	—	99.4	101.1	101.7	102.9	104.2	104.8	—	99.1	99.0	101.5	102.6	104.1	105.7	—	—
Dec.	—	99.5	101.0	101.7	104.2	104.8	96.7	—	99.1	101.0	101.1	102.7	104.1	105.8	—	—
1959 Jan.	97.0	99.5	101.6	102.1	103.3	104.7	105.6	96.8	99.5	101.6	102.0	102.8	104.3	106.1	—	—
Feb.	97.9	100.1	102.2	102.6	103.4	104.9	105.6	97.8	100.3	102.0	102.5	103.0	104.4	106.1	—	—
March	98.2	100.3	102.3	102.6	103.3	104.7	105.5	99.0	100.5	102.1	102.6	103.0	104.3	105.6	—	—
April	98.2	100.5	102.3	102.6	103.2	104.5	105.0	98.7	100.5	102.1	102.6	103.0	104.3	105.0	—	—
May	98.2	100.5	102.3	102.6	103.2	104.5	104.8	98.6	100.6	102.1	102.6	103.0	104.2	104.1	—	—
June	98.1	100.5	102.3	102.7	103.0	104.3	104.4	98.4	100.6	102.1	102.6	102.9	104.2	103.6	—	—
July	98.0	100.5	102.3	102.6	103.0	104.1	104.4	98.2	100.5	102.1	102.6	102.9	104.0	103.5	—	—
Aus.	97.9	100.4	102.3	102.6	102.9	104.0	104.3	98.1	100.5	102.1	102.6	102.9	103.9	103.4	—	—
Sep.	97.0	99.0	102.0	102.5	102.9	103.8	104.0	97.3	100.0	101.8	102.3	102.8	103.7	103.1	—	—
Oct.	95.2	98.4	100.7	102.0	102.5	103.5	103.6	95.5	98.5	100.7	101.9	102.5	103.4	102.7	—	—
Nov.	94.2	97.2	99.7	101.7	102.2	103.2	103.8	94.5	97.1	99.7	101.2	102.1	103.1	103.0	—	—
Dec.	93.9	96.9	99.5	101.5	102.1	103.2	103.8	94.3	96.9	99.4	101.2	102.0	103.0	102.8	—	—
1960 Jan.	92.6	95.6	97.5	100.6	101.5	102.6	103.4	93.0	95.5	97.7	100.6	101.6	102.7	101.8	—	—
Feb.	91.5	94.3	96.2	100.1	101.4	102.3	103.1	91.9	94.3	96.3	100.1	101.1	102.3	101.3	—	—
March	91.3	94.1	95.9	100.2	101.5	102.3	102.8	91.9	94.2	96.0	100.0	101.2	102.1	101.4	—	—
April	91.0	93.8	95.7	100.2	101.5	102.3	102.5	91.6	94.0	95.9	100.2	101.2	102.0	101.4	—	—
May	91.0	93.6	95.5	100.2	101.4	102.3	102.6	91.1	93.8	95.7	100.2	101.1	102.0	101.2	—	—
June	90.1	92.5	94.3	99.5	100.6	101.8	102.1	90.2	92.8	94.5	99.8	100.5	101.6	101.0	—	—
July	88.3	90.9	92.7	98.0	99.4	101.1	101.3	88.5	91.1	92.6	98.3	99.5	100.9	100.8	—	—
Aus.	88.1	90.6	92.9	97.8	100.1	101.6	101.2	88.1	90.5	92.7	98.1	99.7	101.0	100.9	—	—
Sep.	88.1	90.7	93.3	98.2	100.8	101.9	101.4	88.2	90.6	93.3	98.4	100.2	101.3	100.6	—	—
Oct.	88.2	90.8	93.9	98.5	100.8	101.7	101.3	88.3	90.7	93.6	98.4	100.3	101.3	100.3	—	—
Nov.	89.8	92.1	96.0	99.5	101.0	101.9	101.3	89.7	91.9	95.7	99.7	100.7	101.4	100.3	—	—
Dec.	90.1	92.3	96.2	99.8	100.9	101.9	101.3	89.9	92.1	96.0	99.7	100.8	101.5	100.3	—	—
1961 Jan.	90.5	92.6	96.4	99.8	101.4	102.2	101.6	90.4	92.5	96.2	99.9	101.0	101.7	100.3	—	—
Industrial bonds																
	Industrial bonds								Loans of public authorities							
	5%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%		5%	5 1/2%	6%	6 1/2%	7%	7 1/2%	8%	
1956	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1957	—	—	—	—	—	—	—	—	92.5	—	—	92.2	—	—	—	—
1958	—	—	—	—	—	—	—	—	96.5	—	—	100.2	102.4	104.2	—	—
1959	—	98.7	102.0	103.3	105.4	106.1	107.0	—	99.0	100.7	102.7	105.0	106.3	107.3	—	—
1960	90.9	92.9	98.8	100.8	103.4	104.0	104.9	90.8	93.5	96.8	98.8	101.1	103.3	104.5	—	—
1957 July	—	—	—	—	—	97.0	100.9	—	92.4	—	—	93.0	97.0	—	—	—
Aus.	—	—	—	—	—	97.0	101.9	—	92.0	—	—	93.0	97.0	98.6	—	—
Sep.	—	—	—	—	—	96.9	102.3	—	92.0	—	—	93.0	96.7	99.3	—	—
Oct.	—	—	—	—	—	96.2	101.4	—	92.1	—	—	93.0	97.0	99.7	—	—
Nov.	—	—	—	—	—	97.2	101.8	—	91.9	—	—	93.3	96.3	100.0	—	—
Dec.	—	—	—	—	—	96.6	101.3	—	91.9	—	—	94.2	96.2	99.6	—	—
1958 Jan.	—	—	—	—	—	—	98.4	102.8	—	92.0	—	—	95.0	96.4	101.2	—
Feb.	—	—	—	—	—	—	100.0	103.3	—	92.6	—	—	95.9	100.1	102.3	—
March	—	—	—	—	—	—	100.0	103.1	—	92.7	—	—	96.6	100.2	102.4	—
April	—	—	—	—	—	99.0	100.6	103.7	—	92.9	—	—	96.7	100.5	102.4	—
May	—	—	—	—	—	99.8	100.9	103.6	—	94.0	—	—	97.7	101.0	102.8	—
June	—	—	—	—	—	100.0	101.5	103.9	—	95.1	—	—	100.0	101.9	103.1	—
July	—	—	—	99.1	101.6	102.9	105.2	—	97.6	100.6	103.4	106.0	107.3	108.3	—	—
Aus.	—	—	100.3	101.0	102.8	104.0	106.3	—	99.4	101.8	103.1	104.1	105.4	106.7	—	—
Sep.	—	—	100.4</													

15. Building and Loan Associations

a) Interim Statements *)
in millions of DM

End of year or month	Number of institutions	Balance-sheet total	Assets								Liabilities					
			Building loans				Equalisation claims *)	Balances with credit institutions *)	Treasury bills and non-interest-bearing Treasury bonds	Securities	Deposits			Borrowings		
			total	Allocations	Intermediate credits	other					Savings deposits	other deposits	total	including: from credit institutions *)		
All Building and Loan Associations																
1956	29	4,338.3	2,794.4	2,172.4	563.9	48.1	65.3	1,224.1	2.9	167.2	3,838.8	25.6	239.6	145.7	55.3	
1957	29	5,446.8	3,462.1	2,823.5	569.8	64.0	1,629.2	0.9	172.0	4,854.4	32.0	250.8	133.5	81.4		
1958	29	6,699.7	4,109.3	3,463.4	559.9	80.0	63.0	2,209.6	—	204.1	6,014.6	36.1	298.7	160.6	114.6	
1959*)	30	8,269.4	4,939.2	4,110.9	666.6	161.7	60.8	2,664.9	27.4	409.2	7,489.7	41.8	325.6	158.0	143.6	
1960*)	31	10,395.0	6,297.2	4,829.2	1,193.0	275.0	60.2	3,273.0	52.6	480.6	9,340.8	32.4	482.0	234.9	181.1	
1960 July	31	8,846.7	5,546.6	4,465.9	866.2	214.5	60.4	2,582.4	36.3	455.9	7,835.1	31.3	402.7	166.0	164.2	
Aug.	31	9,030.1	5,701.3	4,524.7	952.7	223.9	60.4	2,591.3	36.3	453.3	7,955.3	44.5	419.8	210.4	165.0	
Sep.	31	9,233.7	5,821.1	4,596.0	990.1	235.0	60.4	2,663.5	36.3	454.3	8,147.8	38.1	424.6	214.5	165.6	
Oct.	31	9,382.2	6,012.4	4,672.6	1,091.8	248.0	60.4	2,575.7	50.1	471.6	8,236.5	29.1	449.3	214.2	165.7	
Nov.	31	9,441.4	6,123.5	4,745.4	1,117.1	261.0	60.4	2,500.3	50.1	472.9	8,290.9	25.7	452.5	205.6	166.3	
Dec.)	31	10,395.0	6,297.2	4,829.2	1,193.0	275.0	60.2	3,273.0	52.6	480.6	9,340.8	32.4	482.0	234.9	181.1	
Private Building and Loan Associations																
1956	16	2,486.6	1,603.4	1,242.8	342.0	18.6	47.3	694.4	2.9	72.9	2,217.8	14.0	129.4	67.3	33.2	
1957	16	3,152.5	2,025.6	1,660.0	341.0	24.6	46.2	931.7	0.9	77.8	2,835.0	14.8	133.3	69.7	50.7	
1958	16	3,917.5	2,493.2	2,081.2	382.1	30.0	45.5	1,217.2	—	84.6	3,545.2	17.5	153.7	80.2	73.8	
1959*)	16	4,856.2	3,076.9	2,546.9	491.7	38.3	44.7	1,417.0	—	194.3	4,432.9	22.4	152.6	74.9	91.8	
1960*)	17	6,132.3	4,078.5	3,096.5	932.3	49.7	44.3	1,586.9	0.7	250.7	5,577.2	25.7	197.9	116.4	113.0	
1960 July	17	5,192.0	3,533.6	2,837.0	654.5	42.1	44.3	1,281.4	—	216.8	4,655.1	21.7	168.6	70.6	103.1	
Aug.	17	5,331.0	3,644.8	2,873.3	728.0	43.5	44.3	1,289.2	—	216.8	4,755.7	33.0	177.5	106.0	103.9	
Sep.	17	5,503.5	3,729.9	2,926.1	759.6	44.2	44.3	1,367.6	—	217.8	4,918.3	27.5	181.4	109.1	104.5	
Oct.	17	5,589.9	3,864.7	2,976.6	840.7	47.4	44.3	1,301.0	—	230.3	4,982.3	20.3	191.5	109.5	104.6	
Nov.	17	5,593.1	3,945.3	3,029.1	858.0	48.2	44.3	1,212.7	—	233.0	4,969.6	18.6	195.3	112.2	105.2	
Dec.)	17	6,132.3	4,078.5	3,096.5	932.3	49.7	44.3	1,586.9	0.7	250.7	5,577.2	25.7	197.9	116.4	113.0	
Public Building and Loan Associations																
1956	13	1,851.7	1,181.0	929.6	221.9	29.5	18.0	529.7	—	94.3	1,621.0	11.6	110.2	78.4	22.1	
1957	13	2,293.3	1,436.5	1,172.5	228.8	35.2	17.8	697.5	—	94.2	2,019.4	17.2	117.5	63.8	30.7	
1958	13	2,782.2	1,610.0	1,382.2	177.8	50.0	17.5	992.4	—	119.5	2,469.4	18.6	145.0	80.4	40.8	
1959*)	14	3,413.2	1,862.3	1,564.0	174.9	123.4	16.1	1,247.9	27.4	214.9	3,056.8	19.4	173.0	83.1	51.8	
1960*)	14	4,262.7	2,218.7	1,732.7	260.7	225.3	15.9	1,686.1	51.9	229.9	3,763.6	6.7	284.1	118.5	68.1	
1960 July	14	3,654.7	2,013.0	1,628.9	211.7	172.4	16.1	1,301.0	36.3	239.1	3,180.0	9.6	234.1	95.4	61.1	
Aug.	14	3,699.1	2,056.5	1,651.4	224.7	180.4	16.1	1,302.1	36.3	236.5	3,199.6	11.5	242.3	104.4	61.1	
Sep.	14	3,730.2	2,091.2	1,669.9	230.5	190.8	16.1	1,295.9	36.3	236.5	3,229.5	10.6	243.2	105.4	61.1	
Oct.	14	3,792.3	2,147.7	1,696.0	251.1	200.6	16.1	1,274.5	50.1	241.3	3,254.2	8.8	257.8	104.7	61.1	
Nov.	14	3,848.3	2,178.2	1,706.3	259.1	212.8	16.1	1,287.6	50.1	239.9	3,321.3	7.1	257.2	93.4	61.1	
Dec.)	14	4,262.7	2,218.7	1,732.7	260.7	225.3	15.9	1,686.1	51.9	229.9	3,763.6	6.7	284.1	118.5	68.1	

b) Business Activity *)
Annual or monthly figures, in millions of DM

Period	Promises of capital			Capital out-payments and amounts applied to intermediate credits								Interest credited to savings deposits on cancelled contracts	Repayment of savings deposits on cancelled contracts	Receipts of interest and amortisation on building loans *)
				Out-payments of allocated savings deposits		Out-payments of allocated building loans		Savings amounts paid in *)	Interest credited to savings deposits					
	Contracts *) newly concluded *)	total	Allocations *)	Intermediate credits and other building loans promised	including: applied to settlement of intermediate credits	total	including: applied to settlement of intermediate credits		newly granted	newly granted				
All Building and Loan Associations														
1956	5,511.7	—	—	—	1,975.1	—	—	—	—	—	—	—	—	328.1
1957	6,776.6	3,281.9	2,409.6	872.3	2,902.3	2,313.9	1,213.6	352.4	1,032.8	236.0	638.1	17.8	107.5	70.5
1958	9,390.0	3,723.4	2,749.7	973.7	3,293.5	2,611.9	1,433.6	396.8	1,146.2	284.8	683.3	30.4	255.3	80.9
1959*)	9,966.4	4,682.0	3,381.8	1,300.2	3,957.3	3,259.5	1,703.9	406.7	1,319.7	291.1	840.9	92.8	312.6	684.8
1960*)	10,841.3	5,856.9	3,999.6	1,857.3	4,889.5	4,021.5	2,011.6	490.5	1,516.5	371.5	1,221.5	133.9	3,841.3	138.4
1960 July	606.0	690.1	517.1	173.0	471.3	382.8	219.7	55.0	130.9	33.5	110.3	10.4	221.0	79.9
Aus.	644.9	371.1	183.1	188.0	425.6	371.6	160.6	28.6	128.7	25.4	122.9	13.4	293.4	31.1
Sep.	895.4	566.1	389.4	176.7	478.5	373.2	194.6	61.3	150.2	44.0	121.5	12.2	396.5	4.2
Oct.	759.5	492.6	332.6	160.0	417.2	369.1	147.9	26.6	122.7	21.5	130.9	15.7	247.3	4.3
Nov.	734.4	463.2	313.6	149.6	459.3	347.7	183.2	63.9	147.7	47.7	116.8	11.6	221.4	30.9
Dec.)	3,661.3	498.0	357.4	140.6	546.4	463.9	202.4	45.6	178.3	36.9	144.9	20.8	1,132.8	26.5
Private Building and Loan Associations														
1956	3,273.0	—	1,081.4	—	1,099.0	—	—	—	—	—	—	—	—	166.7
1957	4,186.1	1,957.0	1,376.5	580.5	1,763.4	1,338.0	680.8	250.5	626.9	174.9	447.4	8.3	1,289.8	60.3
1958	5,708.1	2,136.9	1,484.3	652.6	2,010.8	1,542.6	784.1	269.1	703.5	199.1	514.8	8.4	1,459.2	80.5
1959*)	6,214.4	2,819.2	1,951.3	867.9	2,454.8	1,962.5	956.6	280.6	856.6	211.7	631.0	10.6	1,800.8	96.8
1960*)	6,895.7	3,657.4	2,319.0	1,338.4	3,154.5	2,496.8	1,191.5	362.5	1,022.3	295.2	924.3	16.4	2,297.6	67.3
1960 July	393.7	389.5	273.7	115.8	296.9	217.8	125.7	47.9	91.5	31.2	78.5	1.2	121.7	1.8
Aus.	462.2	264.8	124.2	140.6	265.4	227.0	90.2							

16. Investments of Insurance Enterprises^{*)})

(excluding burial funds, sickness insurance companies and the smaller indemnity and accident insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes and otherwise	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
All insurance enterprises covered ²⁾									
1953	452	8,717.6	1,244.0	1,594.1	766.9	49.3	154.5	782.8	4,126.0
1954	471	10,307.9	1,545.8	2,190.5	1,201.6	78.2	174.5	951.0	4,166.3
1955	476	11,830.3	1,847.4	2,686.6	1,604.9	107.3	197.0	1,158.2	4,228.9
1956	477	13,417.7	2,210.7	3,375.1	1,938.9	169.8	225.2	1,401.1	4,096.9
1957	479	15,484.2	2,671.5	4,190.7	2,440.9	274.9	258.4	1,590.8	4,057.0
1958	478	17,863.4	3,065.6	4,777.7	3,382.5	308.1	270.8	1,836.0	4,222.7
1959	481	20,972.7	3,361.4	6,010.3	4,707.6	346.5	288.3	2,103.3	4,155.3
1960 P)	478	24,101.5	3,961.2	7,163.6	5,692.4	414.6	310.6	2,429.7	4,129.4
1959 1st qtr.	422	18,489.3	3,105.0	4,977.8	3,781.1	293.7	274.2	1,829.1	4,228.4
2nd qtr.	425	19,268.9	3,171.9	5,333.6	4,068.4	310.7	279.3	1,904.3	4,200.7
3rd qtr.	423	20,029.4	3,258.2	5,614.5	4,346.2	323.2	285.5	1,992.6	4,209.2
4th qtr.	422	20,752.6	3,352.2	5,962.1	4,576.4	348.1	288.3	2,099.8	4,125.7
1960 1st qtr.	421	21,547.5	3,440.6	6,265.6	4,925.1	346.2	294.0	2,130.1	4,145.9
2nd qtr.	426	22,384.7	3,553.7	6,585.8	5,221.4	367.5	298.9	2,208.9	4,148.5
3rd qtr.	425	23,196.6	3,724.9	6,863.0	5,483.5	381.0	306.8	2,301.1	4,136.3
4th qtr. P)	425	24,073.2	3,958.3	7,163.1	5,689.0	414.6	310.6	2,427.3	4,110.3
Life assurance companies									
1953	93	4,927.9	1,008.4	996.7	317.5	9.3	152.6	472.6	1,970.8
1954	92	5,790.6	1,251.0	1,405.3	453.6	26.1	171.5	544.7	1,938.4
1955	94	6,774.5	1,494.0	1,844.7	619.7	36.6	191.9	657.4	1,930.2
1956	96	7,794.7	1,784.8	2,318.0	715.8	49.6	220.1	803.5	1,902.9
1957	95	9,062.7	2,166.2	2,851.2	969.6	62.7	245.6	907.5	1,859.9
1958	93	10,485.8	2,462.1	3,283.1	1,345.7	89.1	256.0	1,061.4	1,988.4
1959	91	12,268.6	2,709.4	4,228.5	1,799.8	88.9	271.3	1,222.5	1,948.2
1960 P)	91	14,295.8	3,228.2	5,084.1	2,229.1	92.7	289.9	1,421.0	1,950.8
1959 1st qtr.	93	10,920.0	2,506.1	3,470.7	1,510.9	73.9	258.9	1,054.5	2,045.0
2nd qtr.	93	11,294.1	2,555.1	3,674.3	1,608.0	75.3	263.4	1,101.1	2,016.9
3rd qtr.	91	11,719.5	2,624.7	3,910.5	1,687.8	79.4	269.0	1,158.6	1,989.5
4th qtr.	91	12,268.6	2,709.4	4,228.5	1,799.8	88.9	271.3	1,222.5	1,948.2
1960 1st qtr.	91	12,763.2	2,784.2	4,454.9	1,957.3	76.3	275.8	1,242.4	1,972.3
2nd qtr.	91	13,191.6	2,879.9	4,675.6	2,013.1	80.1	280.1	1,290.5	1,972.3
3rd qtr.	91	13,738.4	3,027.0	4,886.7	2,139.0	81.9	287.4	1,351.4	1,965.0
4th qtr. P)	91	14,295.8	3,228.2	5,084.1	2,229.1	92.7	289.9	1,421.0	1,950.8
Pension funds ³⁾									
1953	226	2,098.7	132.5	337.7	106.1 ⁴⁾	— ⁴⁾	—	33.8	1,488.6
1954	243	2,439.8	182.7	502.2	139.2 ⁴⁾	— ⁴⁾	—	49.3	1,566.4
1955	241	2,661.3	233.4	532.5	166.2 ⁴⁾	— ⁴⁾	—	72.8	1,656.4
1956	238	2,885.0	284.6	686.1	231.2 ⁴⁾	— ⁴⁾	—	105.3	1,577.8
1957	241	3,250.5	344.7	885.4	232.3	2.5	0.0	125.2	1,660.4
1958	244	3,572.9	420.4	988.6	317.5	4.0	0.0	139.1	1,703.3
1959	249	4,172.3	460.5	1,194.7	616.6	4.0	0.0	167.0	1,729.5
1960 P)	249	4,533.1	517.3	1,340.1	749.7	4.1	0.0	211.3	1,710.6
1959 1st qtr.	188	3,520.9	412.4	978.1	320.6	2.6	0.0	140.1	1,666.5
2nd qtr.	191	3,711.5	428.3	1,084.9	372.5	5.6	0.0	151.0	1,669.8
3rd qtr.	191	3,862.7	442.5	1,127.1	426.5	5.6	0.0	155.2	1,705.8
4th qtr.	190	3,952.2	451.3	1,146.5	485.4	5.6	0.0	163.5	1,699.9
1960 1st qtr.	190	4,011.8	458.2	1,160.3	520.2	5.6	0.0	169.1	1,698.4
2nd qtr.	196	4,274.3	471.2	1,235.6	683.5	4.0	0.1	176.2	1,703.7
3rd qtr.	196	4,370.9	489.4	1,280.7	710.2	4.0	0.1	185.7	1,700.8
4th qtr. P)	196	4,504.8	514.4	1,339.6	746.3	4.1	0.0	208.9	1,691.5
Indemnity and accident insurance companies ⁵⁾									
1953	105	1,310.5	86.0	158.4	252.5	19.8	1.9	239.1	552.8
1954	107	1,574.6	94.9	170.0	432.6	22.9	3.0	312.4	538.8
1955	111	1,825.2	99.5	190.1	590.4	36.7	5.1	376.9	526.5
1956	111	2,079.0	120.4	244.9	710.4	70.0	5.1	423.9	504.3
1957	111	2,373.7	137.9	305.2	891.9	115.7	12.8	476.9	433.3
1958	111	2,860.0	161.2	347.7	1,239.3	121.5	14.8	539.7	438.1
1959	111	3,390.2	169.4	417.0	1,645.0	145.1	17.0	612.6	384.1
1960 P)	112	3,961.1	187.0	555.5	1,966.0	170.3	20.7	684.7	376.9
1959 1st qtr.	111	3,060.1	164.9	369.7	1,430.5	123.1	15.3	535.5	421.1
2nd qtr.	111	3,230.0	166.6	411.3	1,536.3	127.0	15.9	553.4	419.5
3rd qtr.	111	3,339.6	169.2	405.9	1,614.5	133.8	16.5	579.8	419.9
4th qtr.	111	3,390.2	169.4	417.0	1,645.0	145.1	17.0	612.6	384.1
1960 1st qtr.	113	3,566.3	172.9	476.2	1,768.7	146.0	18.2	606.8	377.5
2nd qtr.	112	3,678.6	178.2	482.4	1,844.4	149.1	18.7	626.2	379.6
3rd qtr.	112	3,803.7	181.5	506.7	1,907.4	155.7	19.3	654.0	379.1
4th qtr. P)	112	3,961.1	187.0	555.5	1,966.0	170.3	20.7	684.7	376.9
Reinsurance companies									
1953	28	380.5	17.1	101.3	90.8	20.2	—	37.3	113.8
1954	29	502.9	17.2	113.0	176.2	29.2	—	44.6	122.7
1955	30	569.3	20.5	119.3	228.6	34.0	—	51.1	115.8
1956	32	659.0	20.9	126.1	281.5	50.2	—	68.4	111.9
1957	32	797.3	22.7	148.9	347.1	94.0	—	81.2	103.4
1958	30	944.7	21.9	158.3	480.0	93.5	—	95.8	95.2
1959	30	1,141.6	22.1	170.1	646.2	108.5	—	101.2	93.5
1960 P)	26	1,311.5	28.7	183.9	747.6	147.5	—	112.7	91.1
1959 1st qtr.	30	988.9	21.6	159.3	519.1	94.1	—	99.0	95.8
2nd qtr.	30	1,033.3	21.9	163.7	551.6	102.8	—	98.8	94.5
3rd qtr.	30	1,107.6	21.8	171.0	617.4	104.4	—	99.0	94.0
4th qtr.	30	1,141.6	22.1	170.1	646.2	108.5	—	101.2	93.5
1960 1st qtr.	27	1,206.2	25.3	174.2	678.9	118.3	—	111.8	97.7
2nd qtr.	27	1,240.2	24.4	192.2	680.4	134.3	—	116.0	92.9
3rd qtr.	26	1,283.6	27.0	188.9	726.9	139.4	—	110.0	91.4
4th qtr. P)	26	1,311.5	28.7	183.9	747.6	147.5	—	112.7	91.1

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — ¹⁾ Excluding Saarland enterprises. — ²⁾ All life assurance companies, all pension funds (the end-of-quarter figures however including only the larger funds), the larger indemnity and accident insurance companies and all reinsurance companies. — ³⁾ End-of-year totals are recorded for all pension funds, end-of-quarter totals only for the larger pension funds which account for about 95 per cent of all pension funds' investments. — ⁴⁾ Up to the end of 1956, participations are contained in security holdings. — ⁵⁾ Larger enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision. — ^{P)} Provisional.

1. Tax Revenue of Federal Government, Länder*)

in millions

Period	Total tax revenue of Federal Government and Länder	Federal revenue			Revenue of the Länder			Individual taxes						Berlin emergency levy	Property tax		
		Total	Federal taxes ¹⁾	Share in income tax yield ²⁾	Total	Share in income tax yield	Other taxes of the Länder	Income taxes									
								Total	Wages tax	Assessed income tax	Corporation tax	Capital yield tax					
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6			
1951	21,670.4	14,616.4	13,015.7	1,600.7	7,053.9	5,855.2	1,198.7	7,455.9	2,796.5	2,302.7	2,272.6	84.0	579.4	142.4			
1952	20,994.3	18,737.4	15,112.6	3,624.8	5,261.8	6,850.2	1,411.6	10,475.0	3,658.1	2,925.4	2,780.3	111.2	767.1	177.6			
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4			
1954	30,792.0	21,297.0	16,815.8	4,481.2	9,495.0	7,311.5	1,813.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1			
1955	34,175.1	23,795.8	19,580.3	4,115.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534.3			
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	3,637.4	417.8	1,289.8	758.0			
1957	40,923.5	26,963.4	21,578.2	5,935.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.0	5,879.2	4,506.1	481.3	553.2	818.0			
1958	42,881.6	28,179.0	22,260.5	5,918.5	14,702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3	5,189.6	509.3	228.8	888.4			
1959	48,046.7	31,567.9	24,873.6	6,694.3	16,478.8	12,432.3	4,046.5	19,126.6	5,855.3	7,323.2	5,118.4	829.7	165.3	1,115.5			
1960	56,253.0	36,126.1	27,680.1	8,446.0	20,126.9	15,685.4	4,441.5	24,131.4	7,970.3	8,887.0	6,432.0	842.1	44.9	1,079.7			
1956 1st qtr.	9,269.7	6,364.0	5,262.6	1,101.4	2,905.7	702.8	3,304.3	1,285.3	1,047.2	889.5	82.3	352.9	191.9				
2nd qtr.	9,111.3	6,212.9	5,101.9	1,111.0	2,898.4	2,222.1	676.3	3,333.1	1,211.6	1,152.3	822.7	148.5	346.0	159.5			
3rd qtr.	9,752.2	6,645.3	5,454.5	1,190.8	3,106.9	2,381.7	725.2	3,572.5	1,393.2	1,198.2	853.1	127.9	368.8	197.3			
4th qtr.	10,282.8	6,881.2	5,556.1	1,325.1	3,401.6	2,650.3	751.3	3,975.4	1,512.0	1,330.2	1,072.0	61.1	222.1	209.4			
1957 1st qtr.	10,214.5	6,675.6	5,289.9	1,385.7	3,538.9	2,771.4	767.5	4,157.1	1,417.3	1,499.4	1,132.5	107.9	148.1	196.3			
2nd qtr.	9,868.1	6,518.7	5,226.2	1,292.5	3,349.4	2,535.1	764.3	3,877.6	1,112.9	1,565.3	1,041.1	158.2	144.3	189.4			
3rd qtr.	10,199.4	6,707.4	5,374.7	1,332.7	3,492.0	2,665.5	826.5	3,998.2	1,367.6	1,421.3	1,050.8	158.5	121.9	206.5			
4th qtr.	10,641.5	7,061.8	5,687.5	1,374.3	3,579.7	2,748.5	831.2	4,122.8	1,391.1	1,399.2	1,281.7	56.7	138.9	225.8			
1958 1st qtr.	10,312.4	6,751.8	5,399.8	1,362.0	3,560.6	2,724.0	836.6	4,086.0	1,372.0	1,325.6	1,294.3	94.1	139.2	205.4			
2nd qtr.	10,120.2	6,746.5	5,399.1	1,347.4	3,373.7	2,502.3	871.4	3,849.7	1,311.2	1,207.2	1,156.2	175.0	132.3	229.4			
3rd qtr.	10,761.1	7,089.0	5,586.2	1,502.8	3,672.1	2,790.9	881.2	4,293.7	1,617.8	1,315.8	1,207.0	153.1	41.6	209.0			
4th qtr.	11,687.9	7,591.7	5,885.4	1,706.3	4,096.2	3,168.8	927.4	4,875.1	1,631.2	1,624.7	1,532.1	87.1	8.0	244.6			
1959 1st qtr.	11,380.2	7,537.3	5,986.1	1,551.2	3,842.9	2,880.8	962.1	4,432.1	1,191.6	1,674.0	1,422.2	144.3	58.5	263.2			
2nd qtr.	11,425.3	7,552.7	6,017.7	3,535.0	3,872.5	2,850.7	1,021.8	4,385.8	1,244.9	1,604.5	1,241.7	294.7	56.6	296.0			
3rd qtr.	12,185.5	7,990.8	6,279.1	1,711.7	4,194.7	3,178.9	1,015.8	4,890.5	1,597.5	1,885.5	1,111.5	295.3	271.6	284.7			
4th qtr.	13,055.7	8,487.1	6,590.7	1,896.4	4,568.6	3,521.8	1,046.8	5,418.2	1,821.5	2,159.2	1,343.0	94.5	20.8	25.6			
1960 1st qtr.	12,720.2	8,218.9	6,375.7	1,843.2	4,503.1	3,423.2	1,078.1	5,266.4	1,693.2	1,969.8	1,444.5	158.9	13.7	252.6			
2nd qtr.	13,131.5	8,672.1	6,742.9	1,929.7	4,643.4	3,582.8	1,060.6	5,512.0	1,686.2	2,067.1	1,480.1	278.6	5.7	242.1			
3rd qtr.	14,464.4	9,253.8	7,045.2	2,208.6	5,210.6	4,101.6	1,109.0	6,310.2	2,166.0	2,278.8	1,547.5	317.8	13.8	255.3			
4th qtr.	15,753.0	9,981.3	7,516.3	2,465.0	5,771.7	4,577.8	1,193.9	7,042.7	2,424.9	2,571.3	1,959.8	86.7	11.7	329.7			
1959 July	3,352.9	2,438.9	2,102.3	336.6	914.0	625.2	288.8	961.8	522.8	256.3	8.3	174.4	11.4	39.8			
Aug.	3,484.4	2,426.9	2,093.7	332.2	1,057.5	618.8	438.7	952.0	533.8	230.6	87.1	100.5	11.2	202.1			
Sep.	5,348.2	3,125.0	2,083.1	1,041.9	2,223.2	1,934.9	288.3	2,976.7	540.6	1,398.6	1,016.1	21.4	6.9	29.7			
Oct.	3,504.7	2,577.3	2,231.2	346.1	927.4	642.8	284.6	988.9	604.9	283.3	66.5	34.3	8.4	32.0			
Nov.	3,576.8	2,518.0	2,197.2	320.8	1,058.8	595.6	463.2	916.4	578.2	272.1	51.8	14.3	5.4	217.0			
Dec.	5,974.2	3,391.8	2,162.3	1,229.5	2,582.4	2,283.4	299.0	3,512.9	638.4	1,603.9	1,224.8	45.8	7.0	35.6			
1960 Jan.	4,096.4	2,938.3	2,469.8	468.5	1,158.1	870.0	288.1	1,338.5	791.0	322.1	156.1	69.3	9.0	26.9			
Feb.	3,189.1	2,170.9	1,884.0	286.9	1,018.2	532.9	485.3	819.7	507.4	195.6	70.9	44.9	5.8	200.0			
March	5,454.7	3,109.7	2,021.8	1,087.9	2,325.0	2,020.3	304.7	3,108.2	394.8	1,451.2	1,217.4	44.8	2.9	25.7			
April	3,471.3	2,554.4	2,217.4	337.0	916.9	625.8	291.1	962.9	515.9	242.0	134.5	70.5	3.5	18.3			
May	3,782.8	2,651.6	2,298.2	353.4	1,131.2	656.3	474.9	1,009.8	575.9	249.0	120.8	64.1	0.0	203.3			
June	6,061.4	3,466.1	2,227.3	1,238.8	2,595.3	2,300.6	294.7	3,539.4	594.4	1,576.2	1,224.9	144.0	2.3	20.5			
July	3,874.7	2,773.1	2,341.6	431.5	1,101.6	801.5	300.1	1,233.0	690.3	291.8	151.6	99.3	2.4	15.0			
Aug.	4,177.9	2,814.2	2,347.2	467.0	1,363.7	867.2	496.5	1,334.2	730.7	274.0	137.6	191.9	7.3	211.3			
Sep.	6,411.7	3,666.5	2,356.4	1,910.1	2,745.2	2,432.9	312.3	3,742.9	745.0	1,713.0	1,258.3	26.6	4.1	29.0			
Oct.	4,137.6	2,971.2	2,518.8	452.4	1,166.4	840.1	326.3	1,292.5	823.4	315.8	112.4	40.9	4.4	31.3			
Nov.	4,156.3	2,876.8	2,461.8	415.0	1,279.5	770.7	508.8	1,185.6	749.9	280.5	140.5	14.7	3.4	235.7			
Dec.	7,459.1	4,133.3	2,535.7	1,597.6	3,325.8	2,967.0	358.8	4,564.6	851.5	1,975.0	1,706.9	31.2	3.9	63.0			
1961 Jan. ^{6)?)}	4,855.8	3,376.9	2,770.2	606.7	1,478.9	1,126.7	352.2	1,733.4	1,018.5	356.1	273.2	85.6	7.1	...			

*) Not including the Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — 2) Calculated from the quotas 35 p. c. — 3) Including turnover equalisation tax on imports. — 4) Up to and including August 1952: General immediate assistance levy, excluding Berlin. — 5) Up to and not add to totals because of rounding.

2. Circulation of Public Loans, Interest-bearing Treasury Bonds and Medium-term Notes*)

in millions of DM

Position at end of month	Federal Government	Equalisation of Burdens Fund		Länder		Local authorities	German Federal Railways			German Federal Postal Administration			Total
		Loans ¹⁾	Medium-term notes	Loans ²⁾	Medium-term notes ²⁾		Loans	Interest-bearing Treasury bonds	Medium-term notes	Loans	Interest-bearing Treasury bonds	Medium-term notes	
1950 Dec.	—	—	—	—	—	—	500.4	77.1	—	60.0	60.0	—	637.5
1951 Dec.	33.8	—	—	5.8	229.3	—	451.5	100.1	—	60.0	60.0	—	758.5
1952 Dec.	189.2	—	—	313.0	255.0	20.4	402.4	114.8	—	60.			

Finances

and Equalisation of Burdens Fund

of DM

Turnover tax ³⁾	Motor vehicle tax	Individual taxes							Revenue of Equalisation of Burdens Fund				Period	
		Excise and customs duties							Total	Property levy ⁴⁾	Levy on mortgage profits ⁵⁾	Levy on profits from credits		
		including:												
Total	Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	Mineral oil tax							
4.745.8	349.4	4.606.9	617.3	2.159.8	340.1	383.2	348.6	496.3	72.7	—	—	—	1950	
6.820.6	409.5	5.564.7	828.5	2.404.1	431.7	425.2	276.1	537.5	462.5	1.623.5	—	—	1951	
8.390.6	469.8	5.939.8	1.054.4	2.334.0	535.3	379.6	331.2	528.9	589.9	1.807.9	1.374.6	431.9	1.4	1952
8.465.3	530.7	6.290.7	1.271.8	2.326.2	513.5	350.1	362.1	542.8	733.8	2.010.1	1.488.4	452.8	68.9	1953
9.593.0	598.6	6.362.7	1.456.1	2.303.9	301.5	374.7	386.0	554.2	780.9	2.188.3	1.598.3	535.4	54.6	1954
11.117.7	728.1	7.410.7	1.792.5	2.559.7	345.3	378.2	440.5	577.7	1.125.9	2.401.0	1.699.5	615.0	86.5	1955
12.183.5	836.9	8.132.7	1.982.7	2.781.0	405.2	222.6	483.5	683.6	1.415.2	2.438.0	1.769.1	558.0	110.9	1956
12.597.8	967.1	8.704.5	2.030.1	2.932.8	447.9	153.9	561.4	777.8	1.641.7	2.078.9	1.616.3	354.8	107.8	1957
12.962.6	1.082.4	9.130.4	2.093.6	3.093.4	485.7	162.3	604.9	857.4	1.664.6	2.072.2	1.606.0	348.9	117.3	1958
14.239.0	2.116.3	10.414.8	2.482.3	3.265.4	608.8	161.0	649.7	914.8	2.145.0	2.339.6	1.719.8	412.3	207.5	1959
15.870.7	1.448.1	11.684.2	2.775.0	3.512.9	681.2	174.1	685.6	1.012.0	2.641.2	2.023.0	1.585.4	340.1	97.5	1960
3.003.9	203.6	1.958.9	477.7	652.0	101.1	89.6	106.7	164.9	309.1	809.1	556.0	221.7	31.4	1956 1st qtr.
2.808.9	220.2	1.894.5	465.2	665.3	95.3	45.5	105.9	171.9	313.9	593.7	416.4	148.7	28.7	2nd qtr.
3.070.0	204.3	2.081.6	496.7	721.9	98.5	44.6	139.0	149.7	398.7	480.3	378.6	78.4	23.3	3rd qtr.
3.200.7	208.8	2.197.7	542.1	741.9	110.2	42.7	131.9	197.2	393.5	554.8	418.1	109.1	27.5	4th qtr.
3.096.5	237.8	2.100.3	508.8	686.7	107.7	36.7	119.1	191.6	404.0	550.7	433.2	89.5	28.0	1957 1st qtr.
3.063.0	247.0	2.082.5	500.2	704.0	106.7	31.4	131.0	211.5	357.0	533.8	409.7	95.4	28.7	2nd qtr.
3.128.2	237.9	2.205.6	491.4	722.4	112.1	46.0	161.4	156.3	431.7	461.8	368.2	68.3	25.3	3rd qtr.
3.310.0	244.4	2.316.1	529.7	769.6	121.4	39.8	149.9	218.4	448.9	532.5	405.2	101.6	25.7	4th qtr.
3.200.9	263.7	2.122.8	480.5	713.7	120.9	46.3	137.2	201.8	274.8	507.9	403.7	75.0	29.2	1958 1st qtr.
3.090.3	279.3	2.188.8	494.8	745.3	117.2	24.9	135.2	244.2	383.5	523.5	406.3	91.4	25.8	2nd qtr.
3.217.2	264.8	2.402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4	479.9	374.2	74.8	30.9	3rd qtr.
3.454.1	247.5	2.416.0	582.7	821.0	128.0	43.6	163.2	200.9	407.0	560.8	421.7	107.7	31.4	4th qtr.
3.401.5	291.6	2.512.5	641.7	744.5	132.7	37.5	138.7	232.8	532.1	648.8	444.8	92.9	111.1	1959 1st qtr.
3.392.6	318.2	2.550.7	624.9	818.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	43.1	2nd qtr.
3.589.0	297.9	2.648.1	602.7	849.8	156.7	48.6	188.1	192.9	568.6	520.8	396.1	98.0	26.7	3rd qtr.
3.855.9	308.6	2.703.6	612.9	953.0	165.6	39.3	177.4	235.4	572.2	589.4	451.8	111.0	26.6	4th qtr.
3.771.5	342.6	2.573.7	627.1	805.3	166.2	36.1	151.5	223.5	506.3	540.7	425.6	92.0	23.1	1960 1st qtr.
3.880.0	363.1	2.832.0	709.6	839.9	167.5	36.3	160.9	277.1	589.6	516.9	403.7	86.4	26.7	2nd qtr.
3.953.6	364.2	3.053.2	727.1	919.5	166.4	48.1	191.2	232.2	736.0	414.4	327.5	66.4	20.5	3rd qtr.
4.265.6	378.2	3.225.3	711.2	948.2	181.1	53.6	182.1	288.2	809.3	551.0	428.6	95.3	27.1	4th qtr.
1.205.3	103.9	875.5	206.6	277.4	56.1	14.8	54.5	66.4	186.3	99.5	29.7	47.2	22.6	1959 July
1.213.5	89.3	858.8	202.2	280.3	48.8	16.1	59.5	59.5	179.0	366.8	346.5	17.6	2.7	Aus.
1.170.2	104.7	913.9	193.9	292.1	51.8	17.7	74.1	66.9	203.4	54.5	19.9	33.2	1.4	Sept.
1.293.3	108.6	927.2	225.2	287.0	56.3	13.7	63.3	70.8	196.3	112.9	37.6	52.6	22.7	Oct.
1.303.9	93.9	884.2	188.3	285.4	54.2	14.1	59.5	69.7	197.2	406.3	381.9	22.8	1.6	Nov.
1.258.7	106.1	892.3	199.3	280.7	55.1	11.5	54.6	94.9	178.7	70.2	32.3	35.6	2.3	Dec.
1.550.6	120.2	899.9	216.6	299.6	50.3	12.2	46.5	64.9	191.4	85.6	25.1	37.2	23.3	1960 Jan.
1.084.2	95.5	805.0	191.1	234.2	54.1	11.4	62.4	72.4	158.2	382.6	362.6	19.0	1.0	Feb.
1.136.7	126.8	868.8	219.4	271.5	61.9	12.6	42.6	86.1	156.8	72.5	37.9	35.7	— 1.1	March
1.305.6	121.7	897.0	243.1	269.6	52.7	9.4	49.8	86.9	170.5	83.1	15.4	45.0	22.7	April
1.288.1	122.6	1.007.3	260.8	295.4	54.9	14.9	57.3	93.7	215.6	385.7	364.1	20.0	1.6	May
1.286.4	118.8	927.6	205.7	275.0	59.9	12.0	53.8	96.5	203.5	48.1	24.3	21.4	2.4	June
1.308.2	124.6	1.023.1	245.0	318.4	53.1	14.6	61.3	73.3	244.2	62.4	11.1	32.0	19.3	July
1.312.4	114.1	1.020.3	243.0	314.7	56.7	17.0	69.2	72.5	232.8	311.4	299.4	11.5	0.5	Aug.
1.333.0	125.6	1.009.9	239.1	286.4	56.6	16.5	60.6	77.4	259.0	40.6	17.0	22.9	0.7	Sep.
1.425.2	129.4	1.090.1	242.4	327.1	58.3	15.4	68.7	80.4	282.4	94.1	28.7	47.2	18.2	Oct.
1.415.2	119.1	1.029.2	217.1	301.8	60.8	15.1	59.4	91.3	265.9	391.1	369.1	16.3	5.7	Nov.
1.416.3	129.7	1.106.0	251.7	319.2	62.0	23.1	54.0	116.4	260.9	65.8	30.8	31.8	3.2	Dec.
1.767.1	...	986.5	200.1	306.7	56.9	10.7	54.8	75.2	262.4	84.0	...	...	...	1961 Jan. ⁶⁾

fixed by law for the individual fiscal years: 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: 33 1/3 p. c.; 1958/59 to 1960: 33 1/3 p. c.; including August 1952: Receipts from conversion land charges, excluding Berlin. — *) According to the results of provisional returns. — **) Including Saarland. — Details may

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*)

in millions of DM

Position at end of month	Federal Government			Länder			Federal Railways			Federal Postal Administration			Total	Including: Money- market paper (col. 11 less 3 less 9)	
	Treasury bills	Treasury bonds		Treasury bills	Treasury bonds	Tax credit certifi- cates ²⁾	Treasury bills	Treasury bonds		Treasury bills	Money- market paper	Ear- marked paper ³⁾			
		1	2					7	8			11	12		
1950 Dec.	498.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	—	—	1.530.3	1.510.8	
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 ⁴⁾	54.7	—	—	—	2.498.3	2.443.6	
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 ⁵⁾	51.4	150.0	2.471.1	2.419.7			
1953 Dec.	78.7	529.9	145.0	24.3	128.4	147.6	519.6	553.2 ⁴⁾	86.8	295.8	2.509.2	2.277.4			
1954 Dec.	65.0	400.0	142.0	16.8	89.2	193.5	551.8								

4. Cash Results of the Federal Budget *)

in millions of DM

Period	Cash income	Cash outgo	Cash surplus (+) or deficit (-)	Financing			Surplus (+) or deficit (-), cumulative from beginning of fiscal year	
				Increase (+) or decrease (-)		Amounts credited in respect of coinage		
				in cash resources	in credit market indebtedness			
Fiscal Years								
1950/51	16,088	16,757	- 619	+ 178	+ 921 ¹⁾	-	- 619	
1951/52	16,693	15,543	+ 1,157	+ 1,237	+ 132 ²⁾	234	- 669	
1952/53	20,422	19,879	+ 543	+ 1,436	+ 383	312	+ 543	
1953/54	21,958	20,301	+ 657	-	- 304	84	+ 1,657	
1954/55	23,532	22,564	+ 968	+ 1,063	+ 60	35	+ 968	
1955/56	26,690	23,867	+ 2,823	+ 2,441	- 418	36	+ 2,823	
1956/57	28,625	28,404	+ 221	+ 79	- 217	86	+ 221	
1957/58	29,835	32,704	- 2,869	- 3,084	- 307	76	- 2,869	
1958/59	31,534	34,640	- 3,106	- 2,788	+ 179	79	- 3,106	
1959/60	34,981	38,163	- 3,182	- 143	+ 3,013	98	+ 3,182	
1960 (April/Dec.)	30,361	30,932	- 571	- 223	+ 265	70	- 571	
1951/52 1st qtr.	3,104	3,655	- 551	- 204	+ 187	114	- 551	
2nd qtr.	3,892	4,005	- 173	+ 1	+ 72	69	- 724	
3rd qtr.	4,579	4,303	+ 276	+ 335	+ 26	8	- 448	
4th qtr.	4,573	4,794	- 221	- 330	- 152	43	- 669	
1952/53 1st qtr.	4,565	4,532	+ 33	+ 237	+ 99	105	- 33	
2nd qtr.	5,195	4,867	+ 328	+ 476	+ 50	98	+ 361	
3rd qtr.	5,517	5,213	+ 204	+ 61	- 210	67	+ 565	
4th qtr.	5,145	5,167	- 22	+ 463	+ 443	42	+ 543	
1953/54 1st qtr.	5,168	5,462	- 294	- 254	+ 4	36	- 294	
2nd qtr.	5,645 ⁴⁾	4,682	+ 963	+ 912	- 77	26	+ 669	
3rd qtr.	5,667 ⁴⁾	4,810	+ 857	+ 743	- 124	12	+ 1,526	
4th qtr.	5,478 ⁴⁾	5,347	+ 131	+ 34	- 107	10	+ 1,657	
1954/55 1st qtr.	5,363	5,084	+ 279	+ 258	- 98	12	- 279	
2nd qtr.	5,891	5,729 ⁸⁾	+ 162	+ 359	+ 188	9	+ 441	
3rd qtr.	6,305	5,692	+ 613	+ 634	+ 13	8	+ 1,054	
4th qtr.	5,973	6,059	- 86	- 188	- 108	6	+ 968	
1955/56 1st qtr.	5,993	5,747	+ 246	- 111	- 361	4	- 246	
2nd qtr.	6,710	5,895	+ 815	+ 825	-	-	+ 1,061	
3rd qtr.	7,000	6,014	+ 986	+ 988	- 8	8	+ 2,047	
4th qtr.	6,987	6,211	+ 776	+ 739	- 51	14	+ 2,823	
1956/57 1st qtr.	6,990	6,318	+ 672	+ 628	- 54	16	+ 672	
2nd qtr.	7,145	6,875	+ 270	+ 220	- 56	20	+ 942	
3rd qtr.	7,248	7,836	- 588	- 556	- 11	35	+ 354	
4th qtr.	7,242	7,375	- 133	- 213	- 96	15	+ 221	
1957/58 1st qtr.	7,102	7,855	- 753	- 721	- 0	16	- 753	
2nd qtr.	7,207	8,410	- 1,203	- 1,211	- 0	23	+ 31	
3rd qtr.	7,870	8,221	- 351	- 700	- 399	30	- 2,307	
4th qtr.	7,656	8,218	- 562	- 452	- 92	7	- 2,869	
1958/59 1st qtr.	7,617	7,612	+ 5	+ 140	+ 126	9	+ 5	
2nd qtr.	7,837	7,797	+ 40	+ 111	+ 53	12	+ 45	
3rd qtr.	8,201	8,172	+ 29	+ 46	-	49	+ 74	
4th qtr.	7,879	11,059	- 3,180	- 3,085	-	9	- 3,106	
1959/60 1st qtr.	8,198	8,935	- 737	- 257	+ 536	10	+ 737	
2nd qtr.	8,771	9,901	- 1,130	- 133	+ 1,230	38	+ 1,867	
3rd qtr.	9,081	9,431	- 350	- 37	+ 295	27	+ 2,217	
4th qtr.	8,931	9,896	- 965	- 18	+ 952	23	- 3,182	
1960 Apr./June	9,558	9,117	+ 441	+ 449	- 2	15	+ 441	
July/Sep.	10,021	9,722	+ 299	+ 323	+ 14	17	+ 740	
Oct./Dec.	10,782	12,093	- 1,311	- 995	+ 253	38	- 571	
1958/59 April	2,501	2,481	+ 20	+ 7	-	2	+ 20	
May	2,307	2,559	- 252	+ 213	-	1	- 232	
June	2,809	2,572	+ 237	+ 346	+ 126	6	+ 5	
July	2,601	2,502	+ 99	+ 62	-	6	+ 104	
Aug.	2,341	2,706	- 365	- 261	+ 53	4	- 261	
Sep.	2,895	2,589	+ 306	+ 310	-	2	+ 45	
Oct.	2,628	2,598	+ 30	+ 41	-	26	+ 75	
Nov.	2,404	2,571	- 167	- 142	-	11	- 92	
Dec.	3,169	3,003	+ 166	+ 147	-	12	+ 31	
Jan.	2,932	2,537	+ 395	+ 450	-	2	+ 469	
Feb.	2,104	2,724	- 620	- 607	-	5	- 151	
March	2,843	5,798	- 2,955	- 2,928	-	2	- 3,106	
1959/60 April	2,683	2,931	- 248	- 231	+ 59	1	+ 248	
May	2,440	2,806	- 366	+ 6	+ 349	2	+ 614	
June	3,075	3,198	- 123	- 32	+ 128	7	+ 737	
July	2,877	3,734	- 857	- 52	+ 670	29	- 1,594	
Aug.	2,663	2,858	- 195	- 49	+ 235	2	- 1,789	
Sep.	3,231	3,309	- 78	- 32	+ 125	7	+ 1,867	
Oct.	2,879	2,907	- 28	- 250	+ 266	14	+ 1,895	
Nov.	2,642	2,829	- 187	- 27	+ 128	8	- 2,082	
Dec.	3,560	3,695	- 135	- 260	- 99	5	- 2,217	
Jan.	3,204	3,002	+ 202	+ 508	+ 308	8	- 2,015	
Feb.	2,342	3,182	- 840	- 503	+ 298	6	- 2,855	
March	3,385	3,712	- 327	+ 13	+ 346	9	- 3,182	
1960 April	2,888	2,941	- 53	- 180	- 124	7	- 53	
May	2,922	2,906	+ 16	+ 271	+ 209	3	- 37	
June	3,748	3,270	+ 478	+ 358	- 87	5	+ 441	
July	3,077	3,275	- 198	- 281	- 61	3	+ 243	
Aug.	3,025	3,181	- 156	- 153	- 7	5	+ 87	
Sep.	3,919	3,266	+ 653	+ 757	+ 68	9	- 27	
Oct.	3,440	3,027	+ 413	+ 556	+ 120	10	+ 1,153	
Nov.	2,997	3,639	- 642	- 570	- 29	12	- 31	
Dec.	4,345	5,427	- 1,082	- 981	+ 104	16	+ 571	
1961 Jan.	3,547	2,784	+ 763	+ 750	- 10 ⁸⁾	9	+ 763	

*) From 6 July 1959 onwards including the Saarland. — The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics primarily because they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income, and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — By contrast with the figures previously published, the amounts credited in respect of coinage are no longer shown under cash income but regarded as resources for financing the cash deficits. — ¹⁾ Resulting from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — ²⁾ DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ³⁾ Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote²⁾. — ⁴⁾ Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — ⁵⁾ Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — ⁶⁾ Except Development Aid Loan. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness
 except indebtedness towards other public authorities
 in millions of DM

Position at end of month	Post-Currency-Reform indebtedness inside the country								Liabilities in respect of				Foreign debt ⁸⁾	
	Total ¹⁾	Credits granted by Deutsche Bundesbank		Credits granted by		Treasury bills	Non-interest-bearing Treasury bonds ⁴⁾	Medium-term notes	Loans ²⁾ and Premium Treasury bonds	Equalisation claims ⁵⁾		4 % Commutation debt of 1957 and 4 % Compensation debt of 1959 ⁶⁾		
		for overall budget ³⁾	for payments to international institutions ³⁾	Reconstruction Loan Corporation	Equalisation of Burdens Fund					Total	Treasury bills	of which, for purposes of open-market policy converted into Non-interest-bearing Treasury bonds		
1950 Dec.	1,077.1	578.4	—	—	—	498.7	697.8	—	—	6,212.7	—	—	—	—
1951 Dec.	1,339.6	—	—	—	—	608.2	751.0	—	33.8	6,880.4	—	—	—	—
1952 Dec.	1,228.2	—	183.0	—	—	110.6	674.9	—	183.6	7,821.5	—	—	—	—
1953 Dec.	1,474.6	—	183.0	—	—	78.7	542.0	—	538.0	7,867.8	—	—	—	—
1954 Dec.	1,536.2	—	390.7	—	—	65.0	138.0	—	528.5	8,005.1	—	—	—	—
1955 Dec.	1,061.1	—	390.7	—	—	—	94.0	—	532.4	8,129.3	264.0	784.3	—	8,078.9
1956 Dec.	888.3	—	390.8	—	—	—	—	—	403.5	8,081.9	366.2	1,062.9	—	8,055.8
1957 Dec.	390.8	—	390.8	—	—	—	—	—	0	10,698.2	292.5	3,949.1	—	7,981.5
1958 March	483.2	—	483.2	—	—	—	—	—	—	10,618.4	294.2	5,237.7	—	7,993.3
June	609.2	—	609.2	—	—	—	—	—	—	10,714.3	299.1	5,906.6	68.4	7,981.1
Sep.	661.7	—	661.7	—	—	—	—	—	—	10,767.0	494.5	6,181.1	237.2	7,791.7
Dec.	661.7	—	661.7	—	—	—	—	—	—	10,836.0	364.4	4,050.1	394.2	7,798.0
1959 March	661.7	—	661.7	—	—	—	—	—	—	10,924.0	247.3	4,452.2	572.6	7,781.4
June	1,197.6	535.9	661.7	—	—	—	—	—	—	10,967.0	359.8	4,672.8	642.8	6,869.2
Sep.	2,427.7	570.0 ⁷⁾	1,175.2	325.0	110.0	425.5	167.5	167.5	—	11,057.0	341.6	4,019.8	667.7	6,717.4
Oct.	2,693.4	60.0 ⁷⁾	1,181.3	325.0	80.0	547.5	167.5	332.1	—	11,058.0	819.0	4,504.5	—	—
Nov.	2,822.0	70.3 ⁷⁾	1,181.3	325.0	80.0	353.7	167.5	345.0	299.2	11,058.0	472.0	4,122.3	—	—
Dec.	2,722.6	244.9	1,210.7	325.0	—	65.2	230.6	347.5	198.9	11,061.0	439.3	2,606.2	684.6	6,695.2
1960 Jan.	3,030.5	77.0 ⁷⁾	1,210.7	325.0	—	23.2	251.6	347.5	795.5	11,061.0	653.1	2,923.4	—	—
Feb.	3,329.0	342.5	1,225.4	925.0	—	25.3	268.2	347.5	795.1	11,061.0	525.9	2,973.2	—	—
March	9,675.0	148.6	1,247.5	925.0	30.0	22.1	756.1	350.9	794.8	11,109.0	417.7	2,929.0	691.1	6,659.8
April	3,550.7	—	1,262.2	325.0	—	22.1	767.5	379.2	794.7	11,109.0	566.0	3,137.7	—	—
May	3,759.4	—	1,321.0	325.0	150.0	20.0	767.5	382.3	793.6	11,109.0	559.8	3,066.9	—	—
June	3,672.6	—	1,335.7	325.0	—	20.0	814.8	382.3	794.8	11,116.0	624.3	3,045.6	714.1	6,624.4
July	3,611.9	—	1,335.7	325.0	—	6.0	763.4	386.2	795.6	11,116.0	572.0	3,634.3	—	—
Aug.	3,618.4	—	1,339.9	325.0	—	6.0	757.4	392.7	797.4	11,116.0	562.8	4,539.8	—	—
Sep.	3,686.0	—	1,339.9	325.0	—	—	820.3	403.6	797.2	11,172.0	628.8	4,157.4	744.3	6,826.2
Oct.	3,806.3	—	1,339.9	325.0	—	—	872.7	468.9	799.8	11,172.0	281.0	4,455.6	—	—
Nov.	3,835.6	—	1,360.9	325.0	—	—	880.8	468.9	800.0	11,172.0	851.2	4,805.6	—	—
Dec.	3,939.9	78.0	1,387.2	325.0	—	—	880.8	468.9	800.0	11,164.0	967.9	4,235.1	794.9	6,856.0
1961 Jan.	3,930.1	—	1,455.4	325.0	—	—	880.8	468.9	800.0 ⁸⁾	11,164.0	772.0	4,422.3	—	—

¹⁾ Contrary to the data in Table VI 2, excluding bonds repurchased prematurely. — ²⁾ Book credits according to Art. 20 par. 1 item 1 (a) of the Law concerning the Deutsche Bundesbank. — ³⁾ Interest-free loans granted under Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank. — ⁴⁾ Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — ⁵⁾ Cf. in this connection Table VI 7. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, as from January 1957, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ⁶⁾ According to figures of the Federal Debt Administration. — ⁷⁾ Advance in respect of Savings Guarantee Law; in the Return of the Deutsche Bundesbank netted against Federal cash holdings. — ⁸⁾ Except Development Aid Loan.

6. Indebtedness of the Länder
 except indebtedness towards other public authorities
 in millions of DM

Position at end of month	Indebtedness inside the country									Foreign debt	Total indebtedness (including foreign debt)		
	Total indebtedness inside the country	Liabilities in respect of equalisation claims ¹⁾	Book credits by Deutsche Bundesbank	Treasury bills	Non-interest-bearing Treasury bonds	Tax credit certificates ²⁾	Interest-bearing Treasury bonds and medium-term notes	Loans ³⁾	Other credit market indebtedness ⁴⁾				
1950 Dec.	12,738.8	12,107.2	631.6	168.6	260.2	2.8	50.0	—	150.0	—	—		
1951 Dec.	13,154.3	12,375.0	779.3	168.0	137.8	44.9	163.6	15.0	250.0	—	—		
1952 Dec.	13,537.1	12,481.0	1,056.1	50.3	66.3	102.4	162.0	229.3	5.8	440.0	—		
1953 Dec.	13,993.0	12,563.2	1,429.8	41.6	24.3	128.3	147.6	250.5	313.0	520.0	—		
1954 Dec.	14,299.5	12,540.1	1,759.4	60.8	16.8	89.2	193.5	250.1	619.0	530.0	178.8		
1955 Dec.	14,743.4	12,564.3	2,179.1	205.8	30.6	149.5	141.1	237.4	744.7	670.0	179.2		
1956 Dec.	14,867.5	12,486.9	2,380.6	101.8	—	409.7	138.0	29.3	931.8	770.0	183.6		
1957 March	12,523.4	9,934.8	2,588.6	24.7	25.0	460.7	160.7	29.3	1,058.2	830.0	204.5		
June	12,688.2	9,903.5	2,784.7	34.5	—	592.9	198.1	56.1	1,033.1	870.0	187.4		
Sep.	12,798.2	9,880.7	2,917.5	61.5	—	614.9	209.9	56.1	1,045.1	930.0	183.2		
Dec.	13,060.2	9,835.3	3,224.9	83.8	—	661.3	236.5	55.4	1,137.9	1,050.0	183.1		
1958 March	13,552.0	9,839.0	3,713.0	46.0	—	597.3	251.7	55.4	1,327.6	1,435.0	180.6		
June	13,305.8	9,675.0	3,630.8	52.0	—	461.9	248.1	35.9	1,242.9	1,590.0	180.3		
Sep.	13,559.1	9,675.0	3,864.1	30.0	—	397.2	233.8	35.9	1,447.2	1,720.0	179.6		
Dec.	13,803.5	9,614.0	4,189.5	69.1	—	311.1	234.5	32.0	1,512.8	2,030.0	179.3		
1959 March	13,972.1	9,614.0	4,358.1	4.0	—	308.9	261.7	30.4	1,573.1	2,180.0	165.7		
June	14,173.4	9,559.0	4,614.4	15.8	—	250.4	269.3	30.3	1,768.6	2,280.0	165.7		
Sep.	14,134.7	9,559.0	4,575.7	3.7	—	189.1	277.9	40.3	1,764.7	2,300.0	165.4		
Dec.	14,019.9	9,499.0	4,520.9	—	—	163.7	256.0	53.2	1,683.0	2,365.0	164.8		
1960 March	12,966.2	9,499.0	4,467.2	—	—	158.2	261.7	53.2	1,659.1	2,335.0	162.5		
June	13,889.0	9,448.0	4,441.0	—	—	122.9	214.4	23.2	1,655.5	2,425.0	161.6		
Sep.	13,819.5	9,448.0	4,371.5	—	—	116.1	181.9	23.2	1,650.3	2,400.0	160.6		
Dec.	13,720.8	9,388.0	4,332.8	—	—	105.5	164.2	53.2	1,644.9	2,365.0	—		

¹⁾ Cf. Table VI 7. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, as from January 1957, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — ²⁾ Including Berlin debt certificates. — ³⁾ Contrary to the data in Table VI 2, excluding bonds in the issuers' own portfolios. — ⁴⁾ Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

7. Equalisation Claims *)

in millions of DM

	All creditors	Deutsche Bundesbank	Credit institutions ¹⁾	Insurance companies	Building and loan associations	Fund for the Purchase of Equalisation Claims ²⁾
I. Movement to date						
(1) Equalisation Claims allocated ³⁾	21,577	8,675 ⁴⁾	7,592	5,244	66	—
(2) Decrease in holdings						
(a) linear and premature redemption	941	—	573	364	4	—
(b) repurchases by debtors ⁵⁾	84	—	83	1	—	—
(3) Balance (1 less 2)	20,552	8,675	6,936	4,879	62	—
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	—	—	— 280	— 60	— 5	+ 345
(b) temporary sales to Deutsche Bundesbank (less repurchases)	—	+ 79	— 79	—	—	—
(c) balance of purchases and sales between other creditor groups	—	—	+ 206	— 204	— 2	—
(5) Holdings at the end of January 1961	20,552	8,754 ⁶⁾	6,783	4,615	55	345
note: of which, converted into money-market paper	5,194	5,194 ⁶⁾	—	—	—	—
II. Holdings at the end of January 1961						
broken down by interest rates and debtors						
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	62	—	4	—	—	58
(b) 3 1/2% Equalisation Claims	14,504	8,207	6,143	—	—	154
(c) 3 1/2% Equalisation Claims	4,933	—	206	4,604	55	68
(d) 4 1/2% Equalisation Claims	495	—	430	—	—	65
(e) 3 1/2% Special Equalisation Claims	11	—	—	11	—	—
(f) non-interest-bearing debt certificate ⁷⁾	547	547	—	—	—	—
(2) Breakdown by debtors						
(a) Federal Government	11,164	8,675	491	1,938	—	60
(b) Länder	9,388	79	6,292	2,677	55	285
(3) Total (1a to 1f = 2a + 2b)	20,552	8,754 ⁶⁾	6,783	4,615	55	345
note: of which, converted into money-market paper	5,194	5,194 ⁶⁾	—	—	—	—

*) The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — 1) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — 2) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — 3) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — 4) Including non-interest-bearing debt certificate; cf. footnote 7). — 5) Repurchases by some Länder, chiefly for the financing of investment programmes. — 6) The holding of DM 3,560 million shown in the Return of the Deutsche Bundesbank as of 31 January 1961 (Table II B) is the difference between the amount of DM 8,754 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 5,194 million, which was converted into money-market paper for purposes of open-market policy. — 7) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries *) in millions of DM

VII. Foreign Trade and Payments

Group of countries, or country	1954	1955	1956	1957	1958	1959	1960			1961
	Total						Nov.	Dec.	Total	Jan. P.)
All Countries										
Imports	19,337.1	24,472.4	27,963.9	31,696.9	31,133.1	35,823.2	3,679.8	4,201.2	42,722.6	3,483.0
Exports	22,035.2	25,716.8	30,861.0	35,968.0	36,998.0	41,183.9	4,249.3	5,042.0	47,946.1	3,900.0
Balance	+ 2,698.1	+ 1,244.4	+ 2,897.1	+ 4,271.1	+ 5,864.9	+ 5,380.7	+ 569.5	+ 840.8	+ 5,223.5	+ 417.0
I. E.M.A. Countries *)										
Imports	12,393.6	15,637.4	16,991.4	18,578.2	19,046.3	22,803.3	2,340.8	2,461.2	26,735.9	...
Exports	16,017.3	18,821.2	22,288.6	25,467.9	25,652.0	28,122.7	2,976.6	3,457.2	33,655.7	...
Balance	+ 3,623.7	+ 3,189.8	+ 5,297.4	+ 6,889.7	+ 6,605.7	+ 5,319.4	+ 635.8	+ 996.0	+ 6,919.8	...
of which:										
A. E.E.C. countries										
Imports	5,051.8	6,723.7	6,985.6	7,804.3	8,326.3	10,747.9	1,154.1	1,152.8	13,239.3	...
Exports	6,627.7	7,592.5	9,310.7	10,736.8	10,355.8	11,719.8	1,296.3	1,412.9	14,408.1	...
Balance	+ 1,575.9	+ 868.8	+ 2,325.1	+ 2,952.5	+ 2,029.5	+ 971.9	+ 142.2	+ 260.1	+ 1,168.8	...
of which:										
Belgium-Luxemburg *)										
Imports	1,028.4	1,530.9	1,500.7	1,476.8	1,574.5	1,982.1	220.1	218.8	2,628.6	...
Exports	1,665.9	1,821.1	2,211.3	2,535.3	2,554.5	2,596.4	256.8	270.2	2,956.8	...
Balance	+ 637.5	+ 290.2	+ 710.6	+ 1,058.5	+ 980.0	+ 614.3	+ 36.7	+ 51.4	+ 328.2	...
France *) *)										
Imports	1,652.6	2,375.3	2,254.1	2,512.4	2,550.5	3,446.5	396.1	404.7	4,335.1	...
Exports	1,558.8	1,910.2	2,561.0	2,971.0	2,947.9	3,451.6	381.9	408.2	4,390.1	...
Balance	- 93.8	- 465.1	+ 306.9	+ 458.6	+ 397.4	+ 5.1	- 14.2	+ 3.5	+ 55.0	...
Italy										
Imports	843.1	1,043.5	1,222.9	1,552.8	1,697.6	2,181.9	218.5	200.1	2,631.3	...
Exports	1,340.5	1,433.8	1,656.1	1,999.4	1,853.4	2,201.7	267.5	306.6	2,846.5	...
Balance	+ 497.4	+ 390.3	+ 433.2	+ 446.6	+ 155.8	+ 19.8	+ 49.0	+ 106.5	+ 215.2	...
Netherlands (incl. Netherlands New Guinea)										
Imports	1,527.7	1,774.0	2,006.1	2,262.0	2,503.7	3,137.1	319.4	329.1	3,644.1	...
Exports	2,061.3	2,425.7	2,879.4	3,249.3	2,997.8	3,467.6	390.0	427.8	4,212.8	...
Balance	+ 533.6	+ 651.7	+ 873.3	+ 987.3	+ 494.1	+ 330.5	+ 70.6	+ 98.7	+ 568.7	...
Other countries										
Imports	0.0	0.0	1.8	0.3	0.0	0.3	0.0	0.1	0.2	...
Exports	1.2	1.7	2.9	1.8	2.2	2.5	0.1	0.1	1.9	...
Balance	+ 1.2	+ 1.7	+ 1.1	+ 1.5	+ 2.2	+ 2.2	+ 0.1	+ 0.0	+ 1.7	...
B. Sterling countries										
Imports	2,863.5	3,444.3	3,812.6	4,152.1	3,998.1	4,545.0	440.2	494.4	5,164.4	...
Exports	2,595.7	3,230.9	3,846.4	4,657.7	4,953.0	5,176.9	489.6	643.7	6,063.4	...
Balance	- 267.8	- 213.4	+ 33.8	+ 505.6	+ 954.9	+ 631.9	+ 49.4	+ 149.3	+ 899.0	...
of which:										
United Kingdom *) +)										
Imports	1,245.6	1,302.3	1,669.5	1,680.7	2,008.1	2,331.6	229.4	248.3	2,743.2	...
Exports	1,188.4	1,390.2	1,677.0	1,872.6	1,965.6	2,201.0	241.3	294.4	2,845.7	...
Balance	- 57.2	+ 87.9	+ 7.5	+ 191.9	- 42.5	- 130.6	+ 11.9	+ 46.1	+ 102.5	...
India										
Imports	152.7	268.2	189.2	252.2	191.6	184.5	15.8	19.4	184.5	...
Exports	374.8	589.8	819.0	1,126.4	1,173.4	936.4	54.8	108.4	834.1	...
Balance	+ 222.1	+ 321.6	+ 629.8	+ 874.2	+ 981.8	+ 751.9	+ 39.0	+ 89.0	+ 649.6	...
Australia, Commonwealth of										
Imports	350.6	411.4	508.0	565.6	375.9	467.2	23.4	31.7	396.2	...
Exports	251.4	290.3	296.1	312.2	373.4	439.8	47.5	57.7	555.9	...
Balance	- 99.2	- 121.1	- 211.9	- 253.4	- 2.5	- 27.4	+ 24.1	+ 26.0	+ 159.7	...
Other Sterling countries										
Imports	1,114.6	1,462.4	1,445.9	1,653.6	1,422.5	1,561.7	171.6	195.0	1,840.5	...
Exports	781.1	960.6	1,054.3	1,346.5	1,440.6	1,599.7	146.0	183.2	1,827.7	...
Balance	- 333.5	- 501.8	- 391.6	- 307.1	+ 18.1	+ 38.0	- 25.6	- 11.8	- 12.8	...
C. Other E.M.A. countries										
Imports	4,478.3	5,469.4	6,193.2	6,621.8	6,721.9	7,510.4	746.5	814.0	8,332.2	...
Exports	6,793.9	7,997.8	9,131.7	10,053.4	10,343.2	11,226.0	1,190.7	1,400.6	13,184.2	...
Balance	+ 2,315.6	+ 2,528.4	+ 2,938.5	+ 3,431.6	+ 3,621.3	+ 3,715.6	+ 444.2	+ 586.6	+ 4,852.0	...
of which:										
Denmark +)										
Imports	498.9	723.0	844.1	905.9	1,042.3	1,187.0	104.4	100.4	1,154.5	...
Exports	923.0	887.3	1,021.5	1,055.5	1,109.6	1,415.7	140.9	176.7	1,643.0	...
Balance	+ 424.1	+ 164.3	+ 177.4	+ 149.6	+ 67.3	+ 228.7	+ 36.5	+ 76.3	+ 488.5	...
Greece										
Imports	150.2	189.4	215.7	252.4	229.7	225.1	20.0	22.3	215.1	...
Exports	239.9	251.2	335.9	415.2	467.1	404.8	32.0	42.9	404.2	...
Balance	+ 89.7	+ 61.8	+ 120.2	+ 162.8	+ 237.4	+ 179.7	+ 12.0	+ 20.6	+ 189.1	...
Norway +)										
Imports	313.1	347.8	437.7	453.2	479.9	516.0	32.8	48.2	543.0	...
Exports	636.2	598.5	827.9	853.3	1,066.3	1,034.8	102.4	109.8	1,168.7	...
Balance	+ 323.1	+ 250.7	+ 390.2	+ 400.1	+ 586.4	+ 518.8	+ 69.6	+ 61.6	+ 625.7	...
Austria +)										
Imports	565.3	696.9	780.5	902.3	915.8	997.7	106.8	107.5	1,152.0	...
Exports	1,034.2	1,359.1	1,416.5	1,761.3	1,847.2	1,960.2	214.4	279.2	2,443.6	...
Balance	+ 468.9	+ 662.2	+ 636.0	+ 859.0	+ 931.4	+ 962.5	+ 107.6	+ 171.7	+ 1,291.6	...
Portugal *) +)										
Imports	178.4	208.5	228.5	210.7	244.3	253.2	34.5	30.4	365.1	...
Exports	294.3	335.8	393.9	440.4	451.3	436.1	43.9	56.6	551.4	...
Balance	+ 115.9	+ 127.3	+ 165.4	+ 229.7	+ 207.0	+ 182.9	+ 9.4	+ 26.2	+ 186.3	...
Sweden +)										
Imports	903.6	1,103.4	1,275.5	1,486.2	1,410.8	1,532.9	159.1	179.6	1,803.6	...
Exports	1,475.6	1,779.3	1,956.4	2,168.7	2,265.9	2,284.9	250.6	246.5	2,593.1	...
Balance	+ 572.0	+ 675.9	+ 680.9	+ 682.5	+ 855.1	+ 752.0	+ 91.5	+ 66.9	+ 789.5	...
Switzerland +)										
Imports	694.2	846.3	958.6	1,041.6	1,167.3	1,431.9	150.4	169.1	1,626.8	...
Exports	1,250.7	1,525.5	1,871.5	2,206.4	2,062.2	2,408.3	284.4	313.4	2,991.1	...
Balance	+ 556.5	+ 679.2	+ 912.9	+ 1,164.8	+ 894.9	+ 976.4	+ 134.0	+ 144.3	+ 1,364.3	...
Spain *)										
Imports	315.0	415.7	443.9	481.8	510.5	498.4	72.5	83.6	664.0	...
Exports	321.2	389.0	463.5	427.0	459.5	444.2	43.1	67.1	450.4	...
Balance	+ 6.2	- 27.7	+ 19.6	- 54.8	- 51.0	- 54.2	- 29.4	- 16.5	- 213.6	...
Turkey										
Imports	301.2	282.7	281.9	205.4	223.3	391.7	27.9	32.4	300.4	...
Exports	331.3	513.3	391.5	266.7	277.5	474.9	32.0	43.4	483.6	...
Balance	+ 30.1	+ 230.6	+ 109.6	+ 61.3	+ 54.2	+ 83.2	+ 4.1	+ 11.0	+ 183.2	...
Other countries										
Imports	558.4	655.7	726.8	682.3	498.0	476.5	38.1	40.5	507.7	...
Exports	287.5	359.8	453.1	458.9	336.6	362.1	47.0	65.0	455.1	...
Balance	- 270.9	- 295.9	- 273.7	- 223.4	- 161.4	- 114.4	+ 8.9	+ 24.5	- 52.6	...
including: E.F.T.A. countries										
Imports	4,399.1	5,228.2	6,194.4	6,680.6	7,268.5	8,250.3	817.5	883.5	9,388.2	...
Exports	6,802.4	7,875.7	9,164.7	10,358.2	10,768.1	11,741.0	1,277.9	1,476.6	14,236.6	...
Balance	+ 2,403.3	+ 2,647.5	+ 2,970.3	+ 3,677.6	+ 3,499.6	+ 3,490.7	+ 460.4	+ 593.1	+ 4,848.4	...

VII. Foreign Trade and Payments

1. Foreign Trade Balance by Groups of Countries, or Countries¹⁾ (cont'd)

in millions of DM

Group of countries, or country	1954	1955	1956	1957	1958	1959	1960			1961
	Total						Nov.	Dec.	Total	Jan.
II. Dollar Countries ¹⁾										
Imports	3,752.1	5,576.4	6,892.3	9,018.0	7,657.2	7,807.0	784.5	1,073.5	9,707.5	...
Exports	2,788.2	3,437.3	4,202.1	5,135.7	5,072.8	6,434.0	579.1	596.3	6,572.7	...
Balance	- 963.9	- 2,139.1	- 2,690.2	- 3,882.3	- 2,584.4	- 1,373.0	- 205.4	- 477.2	- 3,134.8	...
of which:										
A. United States of America (including dependencies)	Imports	2,236.8	3,209.6	3,997.9	5,671.6	4,219.0	4,594.7	452.3	713.5	5,976.8
	Exports	1,236.8	1,625.7	2,090.7	2,523.1	2,702.5	3,836.3	347.4	354.2	3,771.0
	Balance	- 1,000.0	- 1,583.9	- 1,907.2	- 3,148.5	- 1,516.5	- 758.4	- 104.9	- 359.3	- 2,205.5
B. Canada	Imports	395.4	492.7	670.4	759.6	964.7	693.3	71.9	90.1	876.7
	Exports	173.2	229.6	361.0	396.0	437.5	554.9	56.1	43.7	536.0
	Balance	- 222.2	- 263.1	- 309.4	- 363.6	- 527.2	- 138.4	- 15.8	- 46.4	- 340.7
C. Latin American countries	Imports	1,007.1	1,713.9	1,968.9	2,257.3	2,192.7	2,289.0	220.7	236.3	2,504.7
	Exports	1,123.1	1,339.3	1,585.7	1,847.6	1,730.8	1,722.7	159.9	181.0	1,881.2
	Balance	+ 116.0	- 374.6	- 383.2	- 409.7	- 461.9	- 566.3	- 60.8	- 55.3	- 623.5
including:										
Chile	Imports	(150.5)	(351.4)	(376.7)	(369.7)	(367.8)	(400.1)	36.0	27.5	502.4
	Exports	(131.7)	(160.7)	(157.2)	(215.2)	(173.3)	(179.7)	34.9	32.0	318.0
	Balance	(- 18.8)	(- 190.7)	(- 219.5)	(- 154.5)	(- 194.5)	(- 280.4)	- 1.1	+ 4.5	- 184.4
Colombia	Imports	(169.6)	(206.4)	(183.3)	(182.8)	(199.0)	(224.8)	23.7	29.8	291.1
	Exports	(230.2)	(262.2)	(276.8)	(204.3)	(189.6)	(157.6)	19.6	20.0	194.8
	Balance	(+ 60.6)	(+ 55.8)	(+ 93.5)	(+ 21.5)	(- 9.4)	(- 67.2)	- 4.1	- 9.8	- 96.3
Mexico	Imports	(221.6)	(382.1)	(437.1)	(269.5)	(284.0)	(310.6)	36.0	29.5	277.4
	Exports	(148.2)	(155.4)	(219.0)	(259.1)	(269.8)	(303.8)	28.4	31.5	312.8
	Balance	(- 73.4)	(- 226.7)	(- 218.1)	(- 10.4)	(- 14.2)	(- 6.8)	- 7.6	+ 2.0	+ 35.4
Venezuela	Imports	(80.0)	(132.7)	(210.7)	(334.2)	(452.3)	(394.3)	29.9	44.9	376.1
	Exports	(244.8)	(324.0)	(370.5)	(556.0)	(492.6)	(525.6)	28.6	39.8	382.2
	Balance	(+ 164.8)	(+ 191.3)	(+ 159.8)	(+ 221.8)	(+ 40.3)	(+ 131.3)	- 1.3	- 5.1	+ 6.1
D. Other dollar countries	Imports	112.8	160.2	235.1	329.5	280.8	230.0	39.6	33.6	349.6
	Exports	255.1	242.7	164.7	369.0	202.0	320.1	15.7	17.4	384.5
	Balance	+ 142.3	+ 82.5	- 90.4	+ 39.5	- 78.8	+ 90.1	- 23.9	- 16.2	+ 34.9
III. Other Countries ¹⁾										
Imports	3,170.4	3,234.0	4,041.0	4,067.3	4,398.5	5,175.9	545.3	658.9	6,177.6	...
Exports	3,096.3	3,275.5	4,139.4	5,122.9	6,071.1	6,391.2	680.4	973.1	7,573.8	...
Balance	- 74.1	+ 41.5	+ 98.4	+ 1,055.6	+ 1,672.6	+ 1,215.3	+ 135.1	+ 314.2	+ 1,396.2	...
of which:										
A. East European countries	Imports	359.0	536.0	894.0	1,054.2	1,199.6	1,367.0	181.1	196.4	1,697.4
	Exports	339.4	513.2	924.8	992.2	1,164.6	1,320.1	193.7	337.7	1,851.3
	Balance	- 19.6	- 22.8	+ 30.8	- 62.0	- 35.0	- 46.9	+ 12.6	+ 141.3	+ 153.9
of which:										
Albania, Bulgaria	Imports	35.4	17.6	33.0	37.2	56.8	65.0	8.3	7.4	82.9
	Exports	17.9	20.9	28.4	61.6	58.1	171.6	9.1	18.0	123.4
	Balance	- 17.5	+ 3.3	- 4.6	+ 24.4	+ 1.3	+ 106.6	+ 0.8	+ 10.6	+ 40.5
Poland	Imports	58.0	117.6	240.6	198.4	298.1	340.5	33.6	37.9	320.2
	Exports	78.0	115.8	298.7	275.1	331.1	294.3	29.2	48.7	304.3
	Balance	+ 20.0	- 1.8	+ 58.1	+ 76.7	+ 33.0	- 46.3	- 4.4	+ 10.8	- 15.9
Rumania	Imports	44.7	44.7	59.5	98.7	122.6	104.7	15.9	18.1	176.2
	Exports	49.4	55.7	50.4	71.3	93.9	69.0	17.3	35.1	149.8
	Balance	+ 4.7	+ 11.0	- 9.1	- 27.4	- 28.7	- 35.7	+ 1.4	+ 17.0	- 26.4
Soviet Union	Imports	93.1	150.9	223.5	409.1	386.4	442.7	82.7	87.0	672.5
	Exports	52.8	111.9	288.9	250.1	303.2	382.5	92.5	162.4	778.1
	Balance	- 40.3	- 39.0	+ 65.4	- 159.0	- 83.2	- 60.2	+ 9.8	+ 75.4	+ 105.6
Czechoslovakia	Imports	61.6	118.4	194.0	205.2	207.4	236.1	22.7	25.3	258.9
	Exports	42.6	63.2	160.0	230.9	257.2	251.6	26.8	42.9	273.8
	Balance	- 19.0	- 55.2	- 34.0	+ 25.7	+ 49.8	+ 15.5	+ 4.1	+ 17.6	+ 14.9
Hungary	Imports	66.2	86.8	143.4	105.6	128.3	178.0	17.9	20.7	186.7
	Exports	98.7	145.7	98.4	103.2	121.1	151.1	18.8	30.6	221.9
	Balance	+ 32.5	+ 58.9	- 45.0	- 2.4	- 7.2	- 26.9	+ 0.9	+ 9.9	+ 35.2
B. Other European countries	Imports	427.7	520.6	537.1	591.0	592.0	619.5	69.7	77.6	759.3
	Exports	444.9	544.1	623.2	746.7	824.9	1,027.1	126.3	149.1	1,373.1
	Balance	+ 17.2	+ 23.5	+ 86.1	+ 155.7	+ 232.9	+ 407.6	+ 56.6	+ 71.5	+ 613.8
of which:										
Finland	Imports	238.7	363.0	327.1	354.6	385.3	421.9	47.0	55.9	525.1
	Exports	186.7	311.1	426.5	421.1	485.3	609.9	82.6	90.0	829.4
	Balance	- 52.0	- 51.9	+ 99.4	+ 66.5	+ 100.0	+ 188.0	+ 35.6	+ 34.1	+ 304.3
Yugoslavia	Imports	189.0	157.6	210.0	236.4	206.7	197.6	22.7	21.7	234.2
	Exports	258.2	233.0	196.7	325.6	339.6	417.2	43.7	59.1	543.7
	Balance	+ 69.2	+ 75.4	- 13.3	+ 89.2	+ 132.9	+ 219.6	+ 21.0	+ 37.4	+ 309.5
C. Latin American countries	Imports	1,340.2	996.5	1,251.6	1,112.4	985.0	1,073.0	86.0	103.6	1,132.7
	Exports	1,023.6	770.2	812.9	1,080.7	1,230.1	1,285.6	125.7	153.0	1,269.9
	Balance	- 316.6	- 226.3	- 438.7	- 31.7	+ 245.1	+ 212.6	+ 39.7	+ 49.4	+ 137.2
D. African countries	Imports	189.4	193.7	188.0	155.6	147.9	201.3	10.3	16.8	196.3
	Exports	236.9	263.4	306.9	348.5	342.7	396.0	48.5	49.4	563.2
	Balance	+ 47.5	+ 69.7	+ 118.9	+ 192.9	+ 194.8	+ 194.7	+ 38.2	+ 32.6	+ 366.9
E. Asiatic countries	Imports	854.1	987.2	1,170.3	1,154.1	1,474.0	1,915.1	198.2	264.5	2,391.9
	Exports	1,051.5	1,184.6	1,471.6	1,954.8	2,508.8	2,362.4	186.2	283.9	2,516.3
	Balance	+ 197.4	+ 197.4	+ 301.3	+ 800.7	+ 1,034.8	+ 447.3	- 12.0	+ 19.4	+ 124.4
IV. Ships' fuel and other supplies, and countries not ascertained	Imports	21.0	24.6	39.2	33.4	31.1	37.0	9.2	7.6	101.6
	Exports	133.4	182.8	230.7	241.5	202.1	236.0	13.2	15.4	143.9
	Balance	+ 112.4	+ 158.2	+ 191.5	+ 208.1	+ 171.0	+ 199.0	+ 4.0	+ 7.8	+ 42.3

¹⁾ Special trade according to the official foreign trade statistics: imports from producer countries, exports to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1959 including the Saarland. — +) E.E.T.A. countries. — *) Membership of countries in groups of countries according to the latest position. — **) Including overseas territories. — *) Up to 5 July 1959 including the Saarland. — P) Provisional. — Source: Federal Statistical Office.

2. Movements in the Balance of Payments *)
in millions of DM

Period	I. Net exchange movement *)	II. Balance of transactions in goods, services, donations and capital												III. Residual item of the balance of payments *) (less II)	
		Balance on current account				Net capital transactions (outflow: —, inflow: +) *)									
		Total	Net transactions in goods and services		Net donations (out- flow: —)	Net overall capital trans- actions	Net long-term capital transactions			Net short-term capital transactions					
			Total	Balance of trade *)			Total	Private	Official	Total	Private	Official			
1950	— 564	— 410	— 2,496	— 3,012	+ 516	+ 2,086	+ 207	+ 458	·	+ 458	— 251	— 251	—	— 203	— 361
1951	+ 2,038	+ 2,337	+ 765	— 149	+ 914	+ 1,572	+ 87	— 149	·	— 149	+ 236	+ 236	—	+ 2,424	+ 386
1952	+ 2,761	+ 2,533	+ 2,335	+ 706	+ 1,629	+ 198	— 23	— 339	— 15	— 324	+ 316	+ 477	— 161	+ 2,510	+ 251
1953	+ 3,614	+ 3,872	+ 4,125	+ 2,516	+ 1,609	+ 253	+ 50	— 430	— 61	— 369	+ 480	+ 395	+ 85	+ 3,922	+ 308
1954	+ 2,782	+ 3,587	+ 3,976	+ 2,698	+ 1,278	+ 389	— 375	— 718	— 264	— 454	+ 343	+ 305	+ 38	+ 3,212	+ 430
1955	+ 1,852	+ 2,069	+ 2,882	+ 1,245	+ 1,637	+ 813	— 450	— 410	— 110	— 300	— 40	+ 119	— 159	+ 1,619	+ 238
1956	+ 5,087	+ 4,417	+ 5,522	+ 2,897	+ 2,625	+ 1,105	+ 121	— 556	+ 130	— 686	+ 677	+ 894	+ 217	+ 4,538	+ 549
1957	+ 5,121	+ 5,866	+ 7,513	+ 4,083	+ 3,430	+ 1,647	+ 2,440	— 726	+ 133	— 859	+ 1,714	— 3	+ 1,711	+ 3,426	+ 1,695
1958	+ 3,188	+ 6,231	+ 7,880	+ 4,954	+ 2,926	+ 1,649	+ 2,389	— 1,875	— 526	— 1,349	+ 514	— 737	+ 223	+ 3,842	+ 654
1959	+ 2,087	+ 4,541	+ 7,177	+ 5,361	+ 1,816	+ 2,636	+ 6,133	— 3,759	— 1,325	— 2,424	+ 2,374	— 1,204	+ 1,170	+ 1,592	+ 495
1960	+ 7,988	+ 4,979	+ 7,668	+ 5,223	+ 2,445	+ 2,689	+ 1,173	— 481	+ 420	— 901	+ 1,654	+ 2,409	+ 755	+ 6,152	+ 1,836
1956 1st qtr.	+ 613	+ 766	+ 993	+ 413	+ 580	— 227	— 220	— 126	— 94	— 32	— 94	— 86	— 8	+ 546	+ 67
2nd qtr.	+ 1,544	+ 1,166	+ 1,427	+ 992	+ 435	— 261	+ 279	— 193	— 105	— 88	+ 472	+ 12	+ 1,445	+ 99	
3rd qtr.	+ 1,707	+ 959	+ 1,255	+ 532	+ 723	— 296	+ 240	— 54	+ 286	+ 340	+ 294	+ 311	— 17	+ 1,199	+ 508
4th qtr.	+ 1,223	+ 1,526	+ 1,847	+ 960	+ 887	— 321	— 178	— 183	+ 43	— 226	+ 5	+ 209	— 204	+ 1,348	+ 125
1957 1st qtr.	+ 844	+ 2,210	+ 1,554	+ 718	+ 836	— 344	— 779	— 110	+ 11	— 121	— 669	+ 16	+ 685	+ 431	+ 413
2nd qtr.	+ 1,458	+ 1,957	+ 1,957	+ 1,140	+ 817	— 424	+ 806	— 137	+ 23	— 160	— 669	+ 149	+ 520	+ 727	+ 731
3rd qtr.	+ 3,383	+ 1,454	+ 1,915	+ 1,030	+ 885	— 461	+ 561	— 294	+ 134	— 428	+ 855	+ 927	— 72	+ 2,015	+ 1,368
4th qtr.	— 564	+ 1,669	+ 2,087	+ 1,195	+ 892	— 418	+ 1,416	— 185	— 35	— 150	+ 1,231	— 797	+ 434	+ 253	+ 817
1958 1st qtr.	— 52	+ 1,034	+ 1,510	+ 689	+ 821	— 476	+ 1,241	— 193	+ 41	— 234	+ 1,048	+ 735	— 313	+ 207	+ 155
2nd qtr.	+ 1,293	+ 1,700	+ 2,154	+ 1,453	+ 701	— 454	+ 522	— 511	+ 165	— 346	+ 11	+ 124	+ 113	+ 1,178	+ 115
3rd qtr.	+ 975	+ 1,564	+ 1,950	+ 1,384	+ 566	— 386	+ 447	— 481	— 35	— 446	+ 34	+ 235	+ 269	+ 1,117	+ 142
4th qtr.	+ 972	+ 1,933	+ 2,266	+ 1,428	+ 838	— 333	+ 179	— 690	+ 367	— 323	+ 511	+ 357	+ 154	+ 1,754	+ 782
1959 1st qtr.	+ 2,943	+ 2,123	+ 1,856	+ 1,191	+ 665	— 643	+ 4,109	+ 1,340	+ 514	— 826	+ 2,769	+ 1,354	+ 1,415	+ 2,896	+ 47
2nd qtr.	+ 425	+ 1,077	+ 1,688	+ 1,295	+ 393	— 611	+ 1,179	+ 991	+ 500	+ 491	+ 188	+ 393	+ 205	+ 102	+ 323
3rd qtr.	+ 680	+ 563	+ 1,354	+ 2,122	+ 142	— 791	+ 1,527	+ 1,082	+ 207	+ 875	+ 445	+ 449	+ 4	+ 964	+ 284
4th qtr.	+ 1,961	+ 1,688	+ 2,279	+ 1,663	+ 616	— 591	+ 682	+ 346	+ 104	+ 242	+ 1,028	+ 992	+ 36	+ 2,370	+ 409
1960 1st qtr.	+ 353	+ 1,670	+ 2,250	+ 1,375	+ 875	+ 580	+ 1,479	— 706	+ 532	— 174	— 773	+ 176	+ 949	+ 191	+ 162
2nd qtr.	+ 3,458	+ 779	+ 1,502	+ 874	+ 628	— 723	+ 1,598	+ 344	+ 96	+ 248	+ 1,942	+ 318	+ 1,624	+ 2,377	+ 1,081
3rd qtr.	+ 2,633	+ 879	+ 1,498	+ 1,148	+ 350	— 619	+ 520	— 26	+ 198	— 224	+ 546	+ 416	+ 130	+ 1,399	+ 1,234
4th qtr.	+ 1,544	+ 1,651	+ 2,418	+ 1,826	+ 592	— 767	+ 534	+ 595	+ 850	— 255	— 61	+ 193	— 254	+ 2,185	+ 641
1958 April	+ 370	+ 583	+ 760	+ 497	+ 263	— 177	+ 123	— 133	— 69	— 64	+ 10	+ 14	— 4	+ 460	+ 90
May	+ 570	+ 650	+ 781	+ 543	+ 238	— 131	— 3	+ 21	+ 4	+ 25	+ 18	+ 36	+ 54	+ 647	+ 77
June	+ 353	+ 467	+ 613	+ 413	+ 200	— 146	+ 396	+ 357	+ 100	+ 257	+ 39	+ 102	+ 63	+ 71	+ 282
July	+ 491	+ 455	+ 561	+ 408	+ 153	— 106	+ 265	— 22	+ 96	— 118	+ 287	+ 201	+ 86	+ 720	+ 229
Aug.	+ 308	+ 506	+ 669	+ 470	+ 199	— 163	+ 297	— 249	+ 67	— 182	— 48	+ 84	+ 36	+ 209	+ 99
Sep.	+ 176	+ 603	+ 720	+ 506	+ 214	— 117	+ 415	+ 210	+ 64	— 146	+ 205	+ 352	+ 147	+ 188	+ 12
Oct.	+ 250	+ 725	+ 857	+ 516	+ 301	— 132	+ 287	— 68	+ 35	— 33	+ 219	— 185	+ 34	+ 438	+ 188
Nov.	+ 376	+ 614	+ 711	+ 368	+ 343	— 97	+ 82	+ 267	+ 251	— 16	+ 185	+ 46	+ 139	+ 532	+ 156
Dec.	+ 346	+ 594	+ 698	+ 504	+ 194	— 104	+ 190	+ 355	+ 81	+ 274	+ 545	+ 496	+ 49	+ 784	+ 438
1959 Jan.	— 856	+ 128	+ 327	+ 157	+ 170	— 199	+ 1,397	— 288	+ 229	— 59	+ 1,109	+ 1,270	+ 161	+ 1,269	+ 413
Feb.	+ 365	+ 832	+ 955	+ 612	+ 343	— 123	+ 820	+ 282	+ 178	+ 104	+ 538	+ 222	+ 316	+ 12	+ 377
March	+ 1,722	+ 253	+ 574	+ 422	+ 152	— 321	+ 1,892	+ 770	+ 107	+ 663	+ 1,122	+ 138	+ 1,260	+ 1,639	+ 83
April	+ 749	+ 198	+ 379	+ 335	+ 44	— 181	+ 807	— 300	+ 215	— 85	+ 507	+ 536	+ 29	+ 609	+ 140
May	+ 564	+ 429	+ 578	+ 467	+ 111	— 149	+ 181	+ 133	+ 40	+ 93	+ 314	+ 164	+ 150	+ 610	+ 46
June	+ 240	+ 450	+ 731	+ 493	+ 238	— 281	+ 553	+ 558	+ 245	+ 313	+ 5	+ 21	+ 26	+ 103	+ 137
July	+ 137	+ 157	+ 308	+ 368	+ 60	— 465	+ 410	— 187	+ 10	— 177	— 223	+ 132	+ 91	+ 567	+ 430
Aug.	+ 312	+ 237	+ 429	+ 359	+ 70	— 192	+ 645	+ 270	+ 153	+ 117	+ 375	+ 401	+ 26	+ 408	+ 96
Sep.	+ 231	+ 483	+ 617	+ 485	+ 132	— 134	+ 472	+ 625	+ 44	+ 581	+ 153	+ 84	+ 69	+ 11	+ 242
Oct.	+ 301	+ 627	+ 810	+ 567	+ 243	— 183	+ 428	— 97	+ 18	+ 79	+ 391	+ 284	+ 47	+ 199	+ 102
Nov.	+ 978	+ 833	+ 963	+ 680	+ 283	— 130	+ 323	— 72	+ 66	+ 6	+ 395	+ 444	+ 49	+ 1,156	+ 178
Dec.	+ 682	+ 228	+ 506	+ 416	+ 90	— 278	+ 787	+ 177	+ 20	+ 157	+ 964	+ 832	+ 132	+ 1,015	+ 333
1960 Jan.	— 656	+ 345	+ 529	+ 275	+ 254	— 184	+ 1,271	+ 281	+ 216	— 65	+ 990	+ 968	— 22	+ 926	+ 270
Feb.	+ 298	+ 497	+ 698	+ 396	+ 302	— 201	+ 224	+ 261	+ 233	— 28	+ 37	+ 597	+ 560	+ 273	+ 25
March	+ 711	+ 828	+ 1,023	+ 704	+ 319	— 195	+ 16	+ 164	+ 83	+ 81	+ 180	+ 547	+ 367	+ 844	+ 133
April	+ 994	+ 185	+ 604	+ 310	+ 294	— 419	+ 556	+ 158	+ 128	— 30	+ 714	+ 623	+ 91	+ 741	+ 253
May	+ 791	+ 387	+ 544	+ 395	+ 149	— 157	+ 199	+ 128	+ 63	+ 65	+ 327	+ 349	+ 22	+ 586	+ 205
June	+ 1,673	+ 207	+ 354	+ 169	+ 185	— 147	+ 843	+ 58	+ 95	+ 153	+ 901	+ 652	+ 249	+ 1,050	+ 623
July	+ 702	+ 233	+ 424	+ 435	+ 11	— 191	+ 168	+ 40	+ 26	+ 66	+ 208	+ 99	+ 109	+ 401	+ 301
Aug.	+ 819	+ 158	+ 376	+ 204	+ 172	— 218	+ 41	+ 15	+ 129	+ 114	+ 26	+ 14	+ 40	+ 199	+ 620
Sep.	+ 1,112	+ 488	+ 698	+ 509	+ 189	— 210	+ 311	+ 1	+ 43	+ 44	+ 312	+ 331	+ 19	+ 799	+ 313
Oct.	+ 968	+ 516	+ 728	+ 413	+ 315	— 212	+ 282	+ 346	+ 355	— 9	+ 64	+ 87	+ 23	+ 798	+ 170
Nov.	+ 79	+ 683	+ 887	+ 572	+ 315	— 204	+ 548	+ 93	+ 159	+ 66	+ 641	+ 338	+ 303	+ 135	+ 56
Dec.	+ 497	+													

3. Gold Holdings, Foreign Assets¹⁾ and Foreign Liabilities of the Deutsche Bundesbank^{0)²⁾}

in millions of DM

End of year or month	Gold holdings and freely usable foreign assets			Foreign assets at fixed term or of only limited usability ³⁾					Foreign liabilities ³⁾	
	Total	including:		Total	including:					
		Gold holdings	U.S. \$ (including Can. \$)		Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U. ⁴⁾)	I.B.R.D. bonds and notes ⁵⁾	Earmarked balances with foreign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks		
1952	2,983	587	2,088	2,014	1,061	—	—	—	362	
1953	5,372	1,367	3,545	2,842	1,782	—	—	—	56	
1954	8,388	2,628	5,453	2,684	2,054	—	—	146	142	
1955	10,094	3,862	5,789	2,825	2,187	—	—	304	137	
1956	14,290	6,275	7,332	3,733	2,890	73	240	403	154	
1957	17,237	10,674	6,148	6,466	4,242	808	1,032	384	713	
1958	19,337	11,085	7,446	7,213	4,597	1,239	971	265	372	
1959	19,039	11,077	7,281	5,183	3,159	1,486	353	175	410	
1960	28,295	12,479	15,006	3,934	1,993	1,572	265	104	429	
1957 March	15,022	7,379	6,823	3,864	3,218	73	70	383	173	
June	16,233	8,523	6,646	4,297	3,571	73	171	352	359	
Sep.	18,138	10,077	6,690	6,049	4,028	493	953	327	633	
Dec.	17,237	10,674	6,148	6,466	4,242	808	1,032	384	713	
1958 March	17,077	10,333	6,245	6,269	4,202	808	897	349	408	
June	17,596	10,814	6,101	6,888	4,447	1,123	915	303	253	
Sep.	18,672	10,907	7,277	6,938	4,287	1,323	1,002	283	404	
Dec.	19,337	11,085	7,446	7,213	4,597	1,239	971	265	372	
1959 March	17,236	11,248	5,795	6,447	4,121	1,378	707	240	727	
June	17,365	11,355	5,754	5,857	3,813	1,378	441	223	691	
Sep.	16,704	11,009	5,377	5,659	3,621	1,496	353	188	512	
Dec.	19,039	11,077	7,281	5,183	3,159	1,496	353	175	410	
1960 Jan.	18,683	11,078	6,864	4,904	2,997	1,391	353	163	431	
Feb.	18,982	11,140	7,088	4,883	2,996	1,391	353	143	411	
March	19,644	11,214	7,729	4,865	2,978	1,391	353	143	344	
April	20,785	11,357	8,688	4,831	2,918	1,416	353	144	457	
May	21,488	11,511	9,181	4,862	2,917	1,451	353	141	400	
June	23,271	11,643	10,737	4,810	2,835	1,491	353	131	458	
July	24,440	11,835	11,651	4,293	2,329	1,491	353	120	408	
Aug.	25,426	12,093	12,422	4,083	2,181	1,516	265	121	365	
Sep.	26,621	12,132	13,539	4,012	2,089	1,541	265	117	377	
Oct.	27,612	12,241	14,473	3,946	2,014	1,547	265	120	334	
Nov.	27,717	12,360	14,565	3,968	2,011	1,572	265	120	382	
Dec.	28,295	12,479	15,006	3,934	1,993	1,572	265	104	429	
1961 Jan.	27,974	12,594	14,550	3,667	1,744	1,572	265	86	333	

⁰⁾ The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings as well as foreign assets and liabilities are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are some differences regarding the delimitation of the items to be taken into account; cf. footnote ²⁾. — ¹⁾ Credit balances on current foreign-currency accounts and DM accounts as well as claims at fixed term or of only limited usability. — ²⁾ From 1959 onwards including the previously disregarded letter-of-credit cover accounts and the liabilities recorded in the item "Deposits of foreign depositors" in the Bundesbank Return. — ³⁾ In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in balance-of-payments tables, not entered under exchange movements but under capital transactions. — ⁴⁾ Not taking into account the latest E.P.U. settlement in each case. — ⁵⁾ No account is taken of the longer-term credit granted by the Bundesbank in July 1960, of which DM 100 million was outstanding on 31 January 1961.

4. Short-term Assets and Liabilities of the Banks⁺ in Relation to Foreign Countries^{*)} ¹⁾

in millions of DM

Position at end of year or month	Net assets or liabilities	Assets					Liabilities				
		Total	Balances at foreign banks and money-market investments			Short-term credits	Total	Non-residents' deposits, by depositor groups			
			Total	Deposits payable on demand	Time deposits			Total	Credit institutions ²⁾	Business and private customers	Public authorities
1955	— 1,397	524	320	312	7	1	204	1,921	1,473	730	622
1956	— 2,309	715	379	362	13	4	336	3,024	2,114	1,197	184
1957	— 2,285	1,320	775	307	20	448	545	3,605	2,650	1,580	914
1958	— 1,551	1,919	1,040	431	128	481	879	3,470	2,893	1,625	1,075
1959	— 272	3,471	2,543	939	358	1,246	928	5,743	3,410	1,784	1,095
1960	— 2,475	2,408	1,355	530	446	379	1,053	4,883	3,641	1,697	1,348
1957 March	— 2,332	768	380	362	14	4	388	3,100	2,071	1,158	756
June	— 2,168	986	408	396	12	0	578	3,154	2,219	1,255	829
Sep.	— 3,088	723	289	269	20	0	434	3,811	2,832	1,795	891
Dec.	— 2,285	1,320	775	307	20	448	545	3,605	2,650	1,580	914
1958 March	— 1,525	2,055	978	342	26	610	1,077	3,580	2,822	1,774	941
June	— 1,408	2,102	916	407	35	474	1,186	3,510	2,778	1,639	1,012
Sep.	— 1,207	2,263	1,096	491	112	493	1,167	3,470	2,859	1,674	1,049
Dec.	— 1,551	1,919	1,040	431	128	481	879	3,470	2,893	1,625	1,075
1959 March	— 208	2,747	2,022	486	916	620	725	2,955	2,499	1,175	867
June	+ 145	3,356	2,651	662	1,099	890	705	3,211	2,893	1,474	953
Sep.	+ 762	3,977	3,108	903	1,255	950	869	3,215	2,931	1,407	955
Dec.	- 272	3,471	2,543	939	358	1,246	928	3,743	3,410	1,784	1,095
1960 Jan.	+ 734	4,219	3,261	1,200	705	1,356	958	3,485	3,130	1,566	1,038
Feb.	+ 105	3,610	2,628	947	510	1,171	982	3,505	3,109	1,510	1,067
March	- 392	3,457	2,383	1,059	500	824	1,074	3,849	3,380	1,741	1,085
April	- 1,026	3,243	2,201	1,204	406	591	1,042	4,269	3,727	1,948	1,120
May	- 1,389	2,956	1,954	1,066	474	414	1,002	4,345	3,753	2,004	1,108
June	- 2,002	2,279	1,192	624	226	342	1,087	4,281	3,479	1,767	1,063
July	- 2,080	2,139	1,170	632	201	337	969	4,219	3,356	1,634	1,077
Aug.	- 2,064	2,027	1,041	531	183	327	986	4,091	3,123	1,462	1,062
Sep.	- 2,317	2,085	1,014	510	190	314	1,071	4,402	3,324	1,626	1,152
Oct.	- 2,214	2,040	976	507	160	309	1,064	4,254	3,154	1,400	1,101
Nov.	- 1,868	2,464	1,362	629	423	310	1,102	4,332	3,107	1,373	1,113
Dec.	- 2,486	2,408	1,355	530	446	379	1,053	4,894	3,641	1,697	1,348
1961 Jan.	- 857	3,872	2,743	694	914	1,135	1,129	4,729	3,234	1,440	1,216

⁺ Other than Bundesbank. — ²⁾ Figures for the period following the economic incorporation of the Saarland (6 July 1959) include the assets and liabilities of the Saarland banks in relation to foreign countries. — ³⁾ The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institutions and the foreign sister establishments are recorded as a net total only. — ⁴⁾ Excluding International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements, their deposits being included in the column "International organisations". — ⁵⁾ Cf. footnote ²⁾.

5. Transactions in Services with Foreign Countries*)⁺⁾(including supplements to transactions in goods¹⁾)

in millions of DM

Items		1958	1959	1960	1958				1959				1960						
					4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	1st qtr.	2nd qtr.	3rd qtr.	4th qtr.	Oct.	Nov.	Dec.			
Total ²⁾	Receipts Expenditure	11,135 8,209	11,616 9,800	13,124 10,679	2,885 2,047	2,718 2,053	2,810 2,417	3,099 2,957	2,989 2,373	3,067 2,192	3,164 2,536	3,540 3,190	3,353 2,761	1,105 790	1,102 787	1,146 1,184			
I. Services, total	Balance	+2,926	+1,816	+2,445	+838	+665	+393	+142	+616	+875	+628	+350	+592	+315	+315	-38			
(1) Travel	Receipts Expenditure	11,046 8,046	11,561 9,488	12,772 10,489	2,862 2,009	2,698 2,025	2,800 2,330	3,092 2,842	2,971 2,291	2,980 2,161	3,044 2,485	3,471 3,138	3,277 2,705	1,072 772	1,082 769	1,123 1,164			
(2) Transportation ³⁾ ⁴⁾ ⁵⁾	Balance	+3,000	+2,073	+2,283	+853	+673	+470	+250	+680	+819	+559	+333	+572	+300	+313	-41			
of which: Marine freights ⁴⁾	Receipts Expenditure	1,898 2,053	1,896 2,399	2,020 2,852	431 355	330 412	527 633	630 953	409 401	342 442	512 701	702 1,175	464 534	171 206	139 148	154 180			
Inland shipping freights	Balance	-155	-503	-832	+76	-82	-106	-323	+8	-100	-189	-473	-70	-35	9	-26			
Federal Railways	Receipts Expenditure	3,533 1,348	3,606 1,416	3,906 1,481	924 341	874 331	854 326	931 365	947 394	916 341	946 343	1,022 399	344 130	357 148	321 120				
Harbour services	Balance	+2,185	+2,190	+2,425	+583	+543	+528	+566	+553	+575	+603	+623	+624	+214	+209	+201			
Repairs to means of transport	Receipts Expenditure	2,269	2,287	2,425	576	593	529	562	603	585	572	626	642	212	233	197			
Other transport services	Balance	88 94	82 106	82 110	23 24	18 23	18 23	22 28	24 32	20 28	20 28	22 26	20 28	6 9	7 9	7 10			
Insurance ³⁾ ⁴⁾	Balance	-6	-24	-28	-1	-5	-5	-6	-8	-8	-8	-4	-8	-3	-2	-3			
(4) Investment income	Receipts Expenditure	319 111	304 124	324 123	77 27	74 23	72 24	89 38	69 39	69 23	80 25	99 46	76 29	27 13	22 10	27 6			
including: Interest payments under the London Debt Agreements ⁶⁾	Balance	+208	+180	+201	+50	+51	+48	+51	+30	+46	+55	+53	+47	+14	+12	+21			
(5) Government ⁷⁾	Receipts Expenditure	366 889	388 922	362 945	104 222	83 231	100 217	115 226	90 248	93 232	88 214	88 242	93 257	28 83	35 95	30 79			
including: Services rendered to foreign military agencies ⁸⁾	Balance	-523	-534	-583	-118	-148	-117	-111	-158	-139	-126	-154	-164	-55	-60	-49			
(6) Sundry services	Receipts Expenditure	110 11	102 16	121 5	37 3	22 3	26 4	22 4	32 5	34 1	28 1	30 1	29 2	12 1	8 0	9 1			
of which: Commissions, publicity and trade fairs	Balance	+99	+86	+116	+34	+19	+22	+18	+27	+33	+73	+73	+80	+35	+18	+27			
Royalties and patents (including film business)	Receipts Expenditure	381 243	443 248	592 298	107 65	84 51	109 58	121 69	129 70	115 57	158 75	157 84	162 82	59 24	52 34	51 24			
Personal services and pensions	Balance	+138	+195	+294	+42	+33	+51	+52	+59	81 94	85 83	73 67	76 73	25 26	26 23	25 24			
Construction and assembly work, repairs	Balance	+1	-25	-2	-14	-1	-14	-7	-3	-13	+2	+6	+3	-1	+3	+1			
Overhead expenses	Receipts Expenditure	424 1,048	613 1,645	836 1,658	82 347	185 315	100 398	176 511	152 421	213 264	188 387	248 459	187 548	56 68	44 99	87 381			
Federal Postal Administration	Balance	-624	-1,032	-822	-265	-130	-298	-335	-269	-51 137	-199 108	-211 127	-361 198	-12 39	-55	-294			
Other services:	Receipts Expenditure	233	212	180	31	92	28	63	29	65 122	71 24	20 2	8 2	2 10					
II. Supplements to transactions in goods ¹⁾	Balance	-1,898	-2,202	-2,262	-470	-569	-536	-515	-582	-577 1,122	-572 1,022	-549 1,064	-564 1,138	-199 372	-175 39	-295 381			
Receipts Expenditure	1,078 2,976	1,042 3,244	1,349 3,611	302 772	226 795	269 805	280 795	267 849	44 883	48 863	362 911	390 954	104 303	135 310	151 341				
of which: Commissions, publicity and trade fairs	Balance	-1,898	-2,202	-2,262	-470	-569	-536	-515	-582	-577 1,122	-572 1,022	-549 1,064	-564 1,138	-199 372	-175 39	-295 381			
Royalties and patents (including film business)	Balance	-914	-952	-1,084	-231	-220	-241	-236	-255	-271 1,122	-257 1,022	-268 1,064	-288 1,138	-91 372	-96 380	-101 385			
Personal services and pensions	Balance	-345	-366	-463	-89	-93	-91	-83	-99	-122 1,122	-113 1,022	-107 1,064	-121 1,138	-39 372	-42 380	-40 385			
Construction and assembly work, repairs	Balance	-310	-468	-526	-86	-98	-125	-122	-123	-122 1,122	-120 1,022	-140 1,064	-144 1,138	-43 372	-49 380	-52 385			
Overhead expenses	Balance	+23	+2	+7	+1	+0	+13	+2	-13	+16 1,122	-6 1,022	-4 1,064	-7 1,138	-7 372	-10 380	-2 385			
Receipts Expenditure	13 153	16 123	101 97	5 37	3 38	6 32	3 26	4 27	5 24	4 19	52 34	40 20	2 8	36 5	2 7				
Federal Postal Administration	Balance	-140	-107	+4	-32	-35	-26	-23	-23	-19 1,122	-15 1,022	-18 1,064	-20 1,138	-6 372	-31 380	-5 385			
Other services:	Receipts Expenditure	17 512	49 55	59 59	5 12	12 14	10 13	12 17	11 11	18 14	14 15	14 19	13 11	3 3	4 5	6 3			
II. Supplements to transactions in goods ¹⁾	Balance	-45	-6	-0	-7	-2	-3	-5	+4	+4 1,122	-1 1,022	-5 1,064	-2 1,138	-1 372	-1 380	-3 385			
Receipts Expenditure	345 512	305 610	416 616	92 118	57 178	80 143	90 138	78 151	90 153	97 157	98 141	131 165	41 54	23 51	67 60				
Balance	-167	-305	-200	-26	-121	-63	-48	-73	-64	-63 1,122	-60 1,022	-43 1,064	-34 1,138	-13 372	-28 380	+7 385			
Receipts Expenditure	89 163	55 312	352 190	23 38	20 28	10 87	7 115	18 82	87 31	120 51	69 52	76 56	33 18	20 18	23 20				
Balance	-74	-257	+162	-15	-8	-77	-108	-64	+56	+69	+17	+20	+15	+2	+3				

^{*)} As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — +) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available. — ¹⁾ Balance of merchanting trade and other supplementary items. — ²⁾ Cf. footnotes ¹⁾ and ³⁾. — ³⁾ Excluding expenditure on freight and insurance, respectively, which is contained in the c.i.f. import value. — ⁴⁾ Including receipts of German maritime shipping and of German insurance companies, respectively, from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of importers under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — ⁵⁾ Excluding receipts from the export of ships' and aircraft's fuel and other supplies. — ⁶⁾ Excluding interest paid under the London Debt Agreements on German-held external loans. — ⁷⁾ Services used or rendered by German or foreign government agencies and not included in any other item of the balance of payments. — ⁸⁾ Receipts from deliveries and services.

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day, 1950 = 100

Period	Total			Mining			Basic and producer goods industries			Capital goods industries					Consumer goods industries excl. food, beverages and tobacco			Power	Building industry proper
	including building industry proper	excluding building industry proper	building industry proper and power	including:	Total	including: coal mining ¹⁾	Total	stones and earths	iron-working industry	Total	steel construction (incl. wagon building)	machine building	vehicle building	electrical industry	precision instruments and optical goods (incl. time-pieces)	Total	footwear	textiles	
	proper and power	proper	proper and power	Total	coal mining ¹⁾	Total	stones and earths	iron-working industry	Total	wagon building	building	industry	industry	goods	Total	footwear	textiles		
1951 average	118	119	119	112	110	118	114	117	131	110	134	127	137	131	114	103	113	117	110
1952 "	126	126	126	120	114	123	122	137	146	120	155	150	146	150	115	113	109	128	117
1953 "	139	139	139	123	115	132	136	126	154	139	153	161	160	167	134	120	134	134	139
1954 "	155	155	155	128	116	151	147	142	181	145	171	210	199	191	146	123	139	151	153
1955 "	178	178	179	136	120	175	167	177	223	164	210	276	247	223	162	138	151	170	173
1956 "	192	192	193	143	126	187	176	193	243	183	229	300	272	239	176	148	161	189	181
1957 "	203	204	204	147	127	198	176	202	253	187	237	317	291	242	186	162	167	203	177
1958 "	209	210	210	147	125	203	180	184	271	185	239	378	334	239	184	158	157	206	183
1959 "	225	225	225	142	117	228	204	205	293	173	247	441	368	258	195	170	163	221	213
1958 Jan.	198	200	199	151	130	189	99	206	252	179	220	363	304	210	185	177	171	228	101
Feb.	198	201	200	147	124	193	104	203	262	176	237	368	314	227	182	174	160	215	106
March	201	203	203	148	125	193	124	193	266	175	247	372	310	242	184	174	156	211	116
April	211	212	212	150	129	205	181	191	275	187	252	387	325	247	190	175	161	205	190
May	209	209	210	150	129	206	201	189	271	179	244	388	326	239	179	166	150	190	214
June	213	213	214	149	128	211	211	190	284	197	258	398	351	246	175	110	150	188	225
July	202	202	202	143	121	204	221	179	255	180	226	328	326	226	172	136	153	184	212
Aug.	197	197	198	140	117	200	215	175	245	181	216	331	301	209	167	158	140	186	210
Sep.	214	214	215	144	122	208	221	173	279	187	237	408	347	245	192	168	162	202	214
Oct.	223	224	225	146	123	210	216	174	284	184	233	416	360	260	200	167	166	209	211
Nov.	233	233	233	153	130	216	204	179	298	195	251	411	393	265	206	157	169	228	220
Dec.	215	216	215	141	118	196	158	163	283	203	255	375	358	254	180	136	149	226	183
1959 Jan.	196	199	197	146	122	190	105	169	257	155	211	399	329	209	170	152	149	221	110
Feb.	204	206	205	145	121	199	116	174	275	156	231	417	358	230	179	164	154	225	113
March	216	217	217	144	121	216	180	181	284	164	244	425	357	247	191	177	155	215	201
April	222	222	222	142	117	227	225	198	290	167	249	453	355	251	195	184	160	206	220
May	227	226	227	145	122	233	225	209	295	174	257	440	365	259	193	176	154	207	256
June	227	227	228	140	115	238	241	208	299	174	255	461	371	259	190	126	163	204	244
July	212	212	212	134	108	230	238	206	262	159	235	350	328	252	175	144	147	199	235
Aug.	214	213	213	133	107	229	233	209	263	170	218	384	327	228	184	167	152	207	238
Sep.	236	235	236	139	112	243	246	217	309	175	255	486	386	273	213	186	178	223	249
Oct.	243	243	243	140	112	244	234	224	315	182	262	481	396	283	215	189	177	235	235
Nov.	258	259	259	151	124	254	220	239	335	195	268	506	445	309	230	197	188	255	245
Dec.	246	247	246	149	123	239	180	222	332	211	286	494	413	299	211	175	177	259	204
1960 Jan. ^{p)}	225	227	226	151	123	232	117	234	304	163	246	498	387	244	196	182	172	255	142
Feb.	231	233	232	147	117	242	136	242	317	167	260	528	394	257	200	194	174	254	149
March	243	244	244	147	117	258	205	243	330	165	274	565	394	279	213	206	180	242	210
April	247	247	247	147	118	261	229	240	333	177	275	551	407	292	214	197	174	233	249
May	254	254	255	148	119	271	251	246	347	186	284	585	430	291	217	202	179	230	256
June	257	257	259	147	120	274	251	245	356	208	302	573	441	306	203	126	164	222	276
July	233	233	233	140	111	261	252	242	305	176	263	419	394	284	186	133	155	223	246
Aug.	233	233	234	139	110	260	250	241	298	176	253	446	369	251	191	175	151	222	243
Sep.	258	259	260	141	112	270	253	244	359	210	297	557	465	299	225	195	183	240	246
Oct.	262	263	263	144	113	268	236	242	349	202	285	545	443	303	227	187	181	249	235
Nov.	281	282	282	157	129	279	236	251	381	182	308	584	493	336	244	202	193	267	252
Dec.	261	262	262	148	119	255	187	228	365	224	314	553	459	320	215	173	171	275	192
1961 Jan. ^{p)}	249	251	250	151	121	257	137	247	355	191	286	587	470	207	187	179	280	156	

Source: Federal Statistical Office. — ¹⁾ Excluding industries producing coal derivatives. — ^{p)} Provisional figures.

2. Inflow of Orders and Turnover in Industry

Area of the Federal Republic except Berlin and the Saarland; index numbers of values (in per cent of the 1954 turnover, per calendar month)

Period	All industries ¹⁾			Basic industries			Capital goods industries			Consumer goods industries			Power				
	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover					
	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover					
1955 average	126	120	105	127	105	136	125	108	147	125	118	111	101	113	109	104	
1956 "	137	133	103	136	102	147	140	105	152	141	108	122	103	122	124	98	
1957 "	143	144	99	142	99	154	153	101	154	154	100	129	131	98	102	113	90
1958 "	142	147	97	137	142	96	163	99	154	162	95	119	128	94	102	120	116
1959 "	175	161	109	168	157	107	203	183	111	196	173	113	147	109	139	120	116
1958 Jan.	140	141	99	134	142	94	166	148	112	166	146	114	131	85	102	129	79
Feb.	130	135	97	123	130	95	157										

3. Labour Market

Area of the Federal Republic except Berlin; in thousands

Period	Employed persons workers, employees and officials					Unemployed persons			Employed and un- employed wage and salary earners	Unemployed in per cent of total em- ployed and unemployed wage and salary earners	Recipients of full benefit or relief payments ^{1) 2)}	Vacancies ⁴⁾
	Total	of which:		including: working in industry ³⁾		Total	of which:					
	Total	Men	Women			Total	Men	Women				
1954	16,598.6	11,317.4	5,281.2	6,061.6		1,227.8	806.5	414.1	.	.	1,040.9	139.7
1955	17,496.4	11,839.4	5,657.0	6,576.2		934.8	570.6	357.7	.	.	786.7	203.1
1956	18,383.7	12,325.4	6,058.3	6,991.0		767.2	473.6	293.6	.	.	629.6	222.2
1957	18,944.7	12,579.4	6,365.3	7,221.1		667.5	419.6	247.9	.	.	540.8	221.0
1958	19,175.1	12,636.3	6,538.8	7,272.7		688.6	463.5	225.1	.	.	576.0	220.4
1959	19,748.2	13,038.7	6,709.5	7,300.9		480.0	324.2	155.8	.	.	429.4	284.2
1960	20,183.9	13,307.4	6,876.5			237.4	160.5	67.0	.	.	.	454.3
1959 Sep.	20,135.4	13,304.6	6,830.8	7,394.4		187.2	102.1	85.1	20,322.6	0.9	151.4	350.4
Oct.	.	.	.	7,426.9		197.1	107.5	89.6	.	.	149.5	325.7
Nov.	.	.	.	7,462.9		230.6	131.9	98.7	.	.	165.2	284.5
Dec.	19,852.0	13,054.4	6,797.6	7,401.3		443.3	312.1	131.2	20,295.3	2.2	282.1	240.6
1960 Jan.	.	.	.	7,567.8		627.0	492.2	134.8	.	.	522.6	312.7
Feb.	20,031.5	13,220.5	6,911.0	7,651.5		529.6	406.5	123.1	.	.	530.4	389.2
March	.	.	.	7,716.4		256.6	161.7	94.9	20,288.0	1.3	331.5	453.0
April	.	.	.	7,746.9		188.8	107.7	81.1	.	.	170.6	460.0
May	.	.	.	7,757.2		153.2	85.1	68.1	.	.	130.5	487.7
June	20,270.6	13,364.9	6,905.7	7,757.2		134.4	75.3	59.1	20,405.0	0.7	107.8	504.2
July	.	.	.	7,792.4		119.4	69.8	49.6	.	.	93.2	524.3
Aug.	.	.	.	7,842.8		113.1	65.1	48.0	.	.	85.6	538.0
Sep.	20,376.8	13,447.4	6,929.4	7,875.1		111.6	64.6	47.0	20,488.4	0.5	80.9	524.2
Oct.	.	.	.	7,910.3		121.7	69.7	52.0	.	.	82.5	502.5
Nov.	.	.	.	7,952.6		136.4	79.2	57.2	.	.	92.1	447.3
Dec.	20,261.1	13,339.3	6,921.8	7,892.1		271.6	187.2	84.4	20,532.7	1.3	153.6	376.8
1961 Jan.	.	.	.	390.1		297.5	92.6	.	.	.	.	452.1

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — ¹⁾ Unemployment insurance benefit and unemployment relief. — ²⁾ Up to end-June 1959 not including the Saarland. — ³⁾ Up to December 1959 not including the Saarland. — ⁴⁾ Up to end-December 1955 not including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade

Area of the Federal Republic except Berlin and the Saarland

Period	Hard coal mining ⁴⁾				Steel industry				Building trade							
	Output per day worked in mining ³⁾	Pithead stocks ²⁾	Imports	Exports	Crude steel output per working day ³⁾	Rolled steel industry ⁴⁾ ⁵⁾			Man-hours worked ⁴⁾	Estimated expenditure on approved buildings						
			Hard coal ³⁾ ⁴⁾	Hard coal ³⁾ ⁴⁾		New orders booked per month	Deliveries	Orders on hand ¹⁾		Total	including: dwelling houses	Total				
Thousands of tons																
Thousands of tons																
1953	410.8	3,736	815	1,940	50.9	669	853	2,165	181.6	86.7	947.5	655.0				
1954	422.5	2,079	730	2,222	57.4	1,263	942	5,379	188.5	93.3	1,114.6	755.3				
1955	431.4	217	1,377	2,037	70.4	1,298	1,168	6,370	208.1	98.0	1,290.6	538.6				
1956	443.6	269	1,628	1,984	76.5	1,345	1,288	6,302	212.6	100.0	1,344.1	838.4				
1957	442.4	753	1,840	1,969	81.3	1,940	1,348	5,420	198.3	92.5	1,367.0	871.6				
1958	440.5	13,065	1,374	1,751	75.8	1,140	1,259	3,162	195.0	90.6	1,600.5	1,032.1				
1959	544.4	17,883	746	1,997	97.5	1,622	1,379	6,326	213.0	95.0	1,844.7	651.3				
1960	538.6	11,481	621	2,404	112.1	1,878	1,846	5,788	207.8	...	2,170.4	1,367.2				
1959 May	554.4	17,357	693	1,841	103.1	1,533	1,239	3,624	232.7	108.8	1,883.7	1,244.7				
June	551.3	17,803	767	1,890	101.7	1,714	1,404	3,901	246.4	114.7	2,101.5	1,375.1				
July	534.5	18,175	634	2,102	97.7	1,892	1,442	4,313	252.4	111.3	1,975.2	1,281.4				
Aug.	533.6	18,306	515	2,103	100.1	1,625	1,477	4,440	239.9	106.5	2,151.6	1,391.6				
Sep.	535.4	18,360	529	3,125	100.7	1,743	1,542	4,516	249.8	110.8	2,062.6	1,373.0				
Oct.	548.5	18,652	429	2,157	103.6	1,939	1,591	4,801	242.3	104.2	2,055.2	1,321.9				
Nov.	566.3	18,354	401	2,257	111.2	1,864	1,533	5,109	224.9	96.7	2,031.0	1,244.4				
Dec.	560.1	17,883	531	2,408	100.7	1,837	1,508	6,326	191.5	80.6	1,996.2	1,189.5				
1960 Jan.	557.9	17,098	416	2,509	112.2	1,785	1,734	6,275	130.5	52.4	1,490.6	906.4				
Feb.	554.1	16,349	485	2,378	110.9	1,912	1,796	6,334	138.4	55.0	1,558.8	974.1				
March	552.6	16,517	518	2,345	110.4	2,137	1,988	6,359	210.3	88.1	1,972.3	1,255.3				
April	544.0	16,268	605	2,195	110.8	1,943	1,768	6,437	220.8	93.5	1,989.0	1,289.5				
May	536.2	15,912	602	2,430	114.6	1,876	1,874	6,351	235.3	99.2	2,230.6	1,434.5				
June	527.1	15,385	730	2,379	114.4	1,790	1,720	6,356	234.3	98.9	2,230.3	1,440.5				
July	525.4	15,162	635	2,394	113.7	1,927	1,887	6,310	233.9	96.9	2,502.4	1,589.4				
Aug.	506.6	14,611	664	2,352	111.3	1,903	1,952	6,214	236.8	98.0	2,472.4	1,580.5				
Sep.	516.2	13,803	656	2,362	112.3	1,726	1,948	5,920	232.1	95.0	2,335.6	840.4				
Oct.	539.9	12,936	729	2,451	115.5	1,799	1,903	5,762	220.4	90.4	2,471.0	1,546.9				
Nov.	555.7	12,390	658	2,519	117.6	1,809	1,807	5,729	221.5	90.4	2,357.2	1,430.4				
Dec.	549.9	11,481	738	2,542	102.8	1,925	1,778	5,788	180.8	73.9	2,434.3	1,463.6				
1961 Jan. ^{p)}	555.1	10,855	567	2,474	114.2	1,988	...	...	144.8	...	...	...	

¹⁾ Position at end of month or year. — ²⁾ Including coke. — ³⁾ Including Berlin and, as from 6 July 1959, including the Saarland. — ⁴⁾ Including semi-finished goods for tube works, products for further processing and fine steel, but excluding other semi-finished goods and broad strips. — ⁵⁾ By institutional investors except life assurance companies, including Berlin. — ⁶⁾ As from 1959 including the Saarland. — ⁷⁾ Until 1958 per working day. — ⁸⁾ As from 1960 including the Saarland. — ^{p)} Provisional.

Period	Total		Foodstuffs, beverages and tobacco			Clothing, linen and underwear, footwear		Household furniture and appliances		Other goods		
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price	
	1954 = 100	1954 per cent ¹⁾	1954 = 100	1954 per cent ¹⁾	1954 = 100	1954 per cent ¹⁾	1954 = 100	1954 per cent ¹⁾	1954 = 100	1954 per cent ¹⁾	1954 = 100	1954 per cent ¹⁾
1955	111	110	109	107	110	110	115	115	113	114	114	113
1956	123	121	120	115	108	123	111	116	128	127	111	124
1957	133	108	126	104	128	107	122	105	146	134	105	105
1958	139	105	130	103	135	105	127	98	155	106	147	107
1959	146	105	13									

6. Wholesale and Producers' Prices

Period	Area of the Federal Republic except Berlin and the Saarland												World market			
	Price index of selected basic materials				Index of producers' prices of industrial products				Index of producers' prices of agricultural products				Index of world-market prices ¹⁾			
	total		of which:		total		including:		total		including:		total	of which:		
	1950 = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1950 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	1950/51 = 100	Percentage change on previous month or year	Vegetable products	Animal products	1950 = 100	Percentage change on previous month or year	Food-stuffs	Industrial raw materials
1950	100	.	100	100	100	- 2.6	100	100	100 ²⁾	- 7.1	100	100	100	+ 15.0	100	100
1951	119	+ 19.5	117	122	119	+ 18.6	127	117	116	+ 15.6	134	107	128	+ 19.8	108	125
1952	124	+ 4.1	117	133	121	+ 2.3	138	127	105	- 1.9	137	103	112	- 17.8	105	97
1953	122	- 1.9	110	135	118	- 2.6	132	125	97	- 1.5	126	105	103	- 3.3	103	93
1954	123	+ 0.5	113	133	116	- 1.6	129	122	96	+ 4.0	139	106	103	+ 1.8	107	94
1955	125	+ 2.1	114	137	119	+ 2.2	136	124	96	+ 5.6	144	113	103	+ 1.3	102	98
1956	129	+ 3.0	119	140	121	+ 2.0	137	128	98	+ 3.8	147	118	107	+ 1.8	103	100
1957	132	+ 2.1	120	145	124	+ 2.5	139	132	102	+ 3.3	157	120	106	- 1.3	101	99
1958	132	+ 0.0	119	146	125	+ 0.7	139	134	101	- 1.3	143	124	100	- 5.2	99	93
1959	132	+ 0.1	120	145	124	- 0.8	137	133	99	+ 5.7	170	123	97	+ 1.9	97	96
1960 ^{P)}	131	- 0.4	118	147	126	+ 1.4	139	136	103	.	.	.	98	- 0.8	93	97
1958 July	131	- 0.4	118	145	125	- 0.2	138	134	100	- 1.3	157	119	101	+ 0.4	99	93
Aug.	131	- 0.3	118	145	125	+ 0.1	138	134	100	- 2.4	139	122	100	+ 0.2	98	93
Sep.	130	- 0.2	117	145	125	- 0.1	138	134	100	- 1.1	129	125	99	- 0.4	99	92
Oct.	131	+ 0.4	118	145	125	+ 0.1	139	134	99	+ 1.4	133	125	99	+ 0.6	99	93
Nov.	132	+ 0.6	119	145	125	- 0.1	139	134	99	+ 2.2	141	126	99	+ 0.5	99	94
Dec.	132	+ 0.1	120	145	125	- 0.1	138	134	99	+ 1.8	148	126	98	- 1.0	99	93
1959 Jan.	132	- 0.2	119	145	124	- 0.2	138	134	98	+ 1.3	158	124	96	- 0.2	98	93
Feb.	132	+ 0.2	119	146	124	- 0.0	138	134	98	+ 0.6	159	125	94	+ 0.2	98	93
March	132	- 0.3	118	146	124	- 0.2	138	133	98	- 0.8	156	124	96	+ 0.6	98	94
April	131	+ 0.8	117	145	124	+ 0.3	137	133	98	- 1.2	152	124	97	+ 1.8	98	96
May	131	+ 0.2	118	145	124	+ 0.0	137	133	98	- 0.1	148	126	98	+ 0.8	98	97
June	131	- 0.2	118	145	124	- 0.2	137	133	98	+ 1.0	155	124	96	- 1.1	97	96
July	133	+ 1.6	122	144	124	- 0.0	136	133	98	+ 7.1	187	124	96	- 0.3	96	96
Aug.	132	- 0.1	120	145	124	+ 0.3	137	133	99	- 3.3	161	128	97	+ 0.7	96	97
Sep.	132	- 0.2	121	145	124	+ 0.1	136	133	99	- 1.6	155	128	98	- 0.1	97	96
Oct.	133	+ 0.3	121	146	124	+ 0.4	137	133	100	+ 1.1	164	126	99	- 0.2	97	96
Nov.	134	+ 0.9	123	146	125	+ 0.3	137	133	100	+ 0.7	164	127	100	+ 0.9	98	97
Dec.	134	- 0.2	122	146	125	- 0.0	138	133	101	- 0.5	167	125	100	- 0.6	96	97
1960 Jan.	133	- 0.1	121	147	125	+ 0.2	138	134	102	- 0.3	174	121	100	+ 0.5	96	98
Feb.	133	- 0.6	120	147	125	- 0.0	138	134	102	- 0.5	174	120	99	- 0.7	95	97
March	132	- 0.2	120	147	126	- 0.1	138	134	102	+ 4.4	180	119	99	- 0.4	94	97
April	133	+ 0.1	119	147	125	+ 0.2	139	134	102	+ 0.8	185	118	99	+ 0.3	93	98
May	132	- 0.2	119	147	125	+ 0.1	138	134	103	- 2.6	172	118	100	+ 0.6	92	99
June	132	- 0.0	119	147	125	+ 0.1	138	134	103	- 0.8	160	122	98	- 0.9	92	98
July	132	- 0.2	119	146	126	+ 0.2	139	136	103	+ 0.6	162	123	98	- 0.6	92	97
Aug.	130	- 1.4	115	146	126	+ 0.3	139	137	103	- 5.7	134	124	97	- 0.5	93	95
Sep.	130	- 0.2	115	146	127	+ 0.4	139	137	104	- 1.3	129	124	97	- 0.4	93	95
Oct.	130	+ 0.2	115	146	127	+ 0.4	139	138	105	- 2.0	121	124	97	+ 0.0	93	95
Nov.	131	+ 0.4	116	146	127	+ 0.2	139	138	105	+ 0.5	123	124	97	+ 0.2	93	95
Dec.	130	- 0.3	116	146	127	+ 0.1	139	139	106	- 0.1	124	124	97	- 0.2	93	95
1961 Jan. ^{P)}	130	- 0.1	115	146	128	+ 0.2	139	139	106	+ 1.0	128	123	97	+ 0.2	93	95

Source: Federal Statistical Office. — ¹⁾ Index of world-market prices according to "Volkswirt" (Schulze). — ²⁾ 1950/51. — ^{P)} Provisional.

7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saarland

Period	Cost-of-living index ¹⁾ for consumers in medium income group								Index of retail prices ¹⁾		Wages of industrial workers, including mining		
	total		including:						total		Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
	1950 = 100	Percentage change on previous month or year	Food	Heating and lighting	Household goods	Clothing	Cleaning and personal care	Transport	1950 = 100	Percentage change on previous month or year			
											1950 = 100		
1950	100	- 6.3	100	100	100	100	100	100	100	- 9.8	100	100	100
1951	108	+ 7.8	109	108	111	111	108	112	109	+ 9.3	115	99	114
1952	110	+ 2.1	114	116	110	107	117	109	- 0.5	124	99	123	129
1953	108	- 1.8	112	120	104	98	104	118	104	- 4.2	130	100	134
1954	108	+ 0.1	114	127	102	97	103	119	104	- 0.6	133	100	144
1955	110	+ 1.6	116	130	103	97	106	119	105	+ 1.0	143	101	144
1956	113	+ 2.6	119	132	105	97	108	118	106	+ 1.6	156	100	155
1957	115	+ 2.3	122	136	110	101	111	120	109	+ 2.6	170	96	163
1958	119	+ 3.1	126	143	112	104	114	133	111	+ 2.1	182	95	171
1959	121	+ 1.4	128	144	112	105	115	137	112	+ 0.6	192	95	181
1960 ^{P)}	123.0	+ 1.9	125.2	147.4	112.7	107.1	116.4	139.3	113	+ 0.7	.	.	.
1958 July	120	+ 0.2	126	143	112	105	114	135	112	+ 0.3	.	.	.
Aug.	119	- 0.7	124	143	112	105	114	135	111	- 1.1	184	95	173
Sep.	118	- 0.3	124	144	112	105	114	135	111	- 0.3	.	.	.
Oct.	118	- 0.2	123	145	112	104	114	136	111	+ 0.1	.	.	.
Nov.	119	+ 0.6	124	145	112	104	114	136	111	+ 0.4	184	95	175
Dec.	119	+ 0.3	125	145	112	104	114	136	111	+ 0.3	.	.	.
1959 Jan.	119	+ 0.1	125	145	112	104	114	136	112	+ 0.1	.	.	.
Feb.	119	+ 0.0	125	145	112	104	114	136	111	- 0.0	186	92	171
March	119	+ 0.1	126	145	112	104	114	136	111	- 0.1	.	.	.
April	119	- 0.3	125	143	112	104	114	136	111	- 0.4	.	.	.
May	119	+ 0.1	125	143	112	104	114	137	111	- 0.4	.	.	.
June	120	+ 0.3	126	143	112	104	114	137	111	+			

8. Origin and Use of the National Product^{a)}
at current prices
Area of the Federal Republic except Berlin and the Saarland

Items	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ^{b)}	1960 ^{b)}
I. Origin of Gross National Product											
Billions of DM											
Agriculture, forestry and fisheries	10.1	12.2	13.3	13.4	13.7	14.5	15.0	15.6	16.5	17.1	17.4
Producing industries ^{c)}	48.0	61.0	69.0	75.5	82.0	95.3	104.9	113.3	120.2	131.3	147.5
Trade and transport ^{d)}	20.1	23.6	28.3	29.0	30.9	35.7	39.4	43.6	46.6	50.9	56.1
Services ^{e)}	19.0	21.9	25.0	27.6	30.3	33.6	37.8	41.7	45.5	49.1	54.8
Gross domestic product	97.2	118.6	135.5	145.5	157.0	179.1	197.1	214.2	228.8	248.4	275.8
Net income payments to factors of production due from the rest of the world	+ 0.0	- 0.0	+ 0.1	+ 0.1	- 0.6	- 0.8	- 0.7	- 0.6	- 0.3	- 0.5	- 0.0
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	275.8
per cent of gross domestic product											
Agriculture, forestry and fisheries	10.4	10.3	9.8	9.3	8.8	8.1	7.6	7.3	7.2	6.9	6.3
Producing industries ^{c)}	49.4	51.4	50.9	51.9	52.2	53.2	53.2	52.9	52.5	52.8	53.5
Trade and transport ^{d)}	20.7	19.9	20.9	19.9	19.7	19.9	20.0	20.3	20.4	20.5	20.4
Services ^{e)}	19.5	18.4	18.4	19.0	19.3	18.8	19.2	19.5	19.9	19.8	19.8
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
II. Use of Gross National Product											
Billions of DM											
Private consumption	62.5	72.5	79.9	87.6	92.8	103.4	115.1	125.6	134.9	144.1	158.0
Government consumption	9.6	11.3	13.3	14.7	16.1	17.7	19.9	21.9	24.5	25.8	28.2
Civil expenditure	4.4	6.1	7.5	6.3	6.0	6.1	5.5	5.4	6.1	7.9	9.3
Defence expenditure ^{f)}											
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.3	30.6	33.7	37.5
Gross investment	9.4	12.1	14.2	15.4	17.5	21.9	23.7	24.2	25.8	28.3	33.3
Equipment	8.9	10.4	11.7	14.0	15.5	19.1	21.3	22.5	24.5	28.8	33.2
Building	18.3	22.5	25.9	29.3	32.9	41.0	45.0	46.7	50.3	57.1	66.5
Total fixed investment	+ 3.7	+ 3.9	+ 5.6	+ 2.1	+ 3.4	+ 6.0	+ 4.3	+ 5.3	+ 3.8	+ 4.6	+ 6.3
Inventory changes											
Gross investment, total	21.9	26.4	31.5	31.4	36.3	47.0	49.3	52.0	54.1	61.7	72.8
Net balance of goods and services ^{g)}	- 1.2	+ 2.3	+ 3.4	+ 5.5	+ 5.3	+ 4.2	+ 6.6	+ 8.7	+ 8.8	+ 8.5	+ 7.6
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.5	247.9	275.8

Source: Federal Statistical Office. — *) Details may not add to totals because of rounding. — ^{b)} Provisional. — ^{c)} First provisional results. — ^{d)} Mining and power, manufacturing, building. — ^{e)} Including communications. — ^{f)} Banks and insurance companies, lease of dwellings, Government, other services. — ^{g)} Up to 5 May 1955 occupation costs. — ^{h)} In relation to foreign countries, the Saarland, Berlin (West) and the Soviet-occupied zone.

9. Mass Incomes^{a)}

Area of the Federal Republic except Berlin and the Saarland

Period	Gross wages and salaries		Deductions		Net wages and salaries (1 less 3)		Officials' pensions net ^{b)}		Other public transfer payments ^{c)}		Mass incomes (5 + 7 + 9)	
	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent
	1	2	3	4	5	6	7	8	9	10	11	12
1950	39.8	—	5.1	—	34.7	—	2.1	—	9.6	—	46.4	—
1951	48.4	+ 21.5	6.8	+ 34.7	41.5	+ 19.6	2.4	+ 15.0	10.8	+ 11.6	54.7	+ 17.7
1952	53.9	+ 11.4	8.0	+ 16.8	45.9	+ 10.5	3.0	+ 25.2	12.5	+ 15.7	61.3	+ 12.2
1953	59.4	+ 10.2	8.5	+ 7.1	50.8	+ 10.7	3.3	+ 11.8	13.6	+ 9.3	67.8	+ 10.5
1954	65.0	+ 9.4	9.1	+ 6.8	55.8	+ 9.9	3.7	+ 9.9	14.3	+ 4.8	73.8	+ 8.8
1955	73.9	+ 13.8	10.5	+ 15.5	63.4	+ 13.6	4.0	+ 8.6	16.2	+ 13.6	83.6	+ 13.3
1956	82.9	+ 12.1	12.1	+ 14.9	70.8	+ 11.6	4.3	+ 9.6	18.3	+ 12.9	93.4	+ 11.8
1957	89.7	+ 8.2	12.7	+ 4.8	77.0	+ 8.8	4.7	+ 8.1	23.0	+ 25.9	104.7	+ 12.1
1958	96.8	+ 7.9	14.5	+ 14.2	82.3	+ 6.8	5.0	+ 7.4	26.0	+ 12.9	113.3	+ 8.2
1959	103.7	+ 7.2	15.3	+ 5.8	88.4	+ 7.5	5.1	+ 1.4	26.9	+ 3.5	120.4	+ 6.3
1960 ^{d)}	116.6	+ 12.4	18.4	+ 19.7	98.2	+ 11.1	5.6	+ 8.5	27.7	+ 2.8	131.5	+ 9.2
1958 1st qtr.	21.9	+ 7.6	3.1	+ 24.1	18.9	+ 5.4	1.3	+ 14.3	6.9	+ 37.4	27.0	+ 12.4
2nd qtr.	24.4	+ 7.7	3.6	+ 14.9	20.8	+ 6.6	1.2	+ 11.0	6.3	+ 7.0	28.3	+ 6.9
3rd qtr.	25.1	+ 8.6	3.9	+ 17.1	21.2	+ 7.2	1.2	+ 5.7	6.3	+ 6.7	28.7	+ 7.0
4th qtr.	25.3	+ 7.5	3.9	+ 4.7	21.4	+ 8.0	1.3	- 0.1	6.6	+ 4.8	29.3	+ 6.9
1959 1st qtr.	23.7	+ 7.8	3.1	+ 0.5	20.6	+ 9.0	1.3	+ 5.4	6.9	+ 1.3	28.9	+ 6.9
2nd qtr.	26.0	+ 6.5	3.7	+ 3.0	22.3	+ 7.1	1.3	+ 2.4	6.5	+ 3.6	30.0	+ 6.1
3rd qtr.	26.7	+ 6.4	4.1	+ 4.5	22.6	+ 6.7	1.3	+ 1.0	6.6	+ 4.5	30.4	+ 6.0
4th qtr.	27.4	+ 8.2	4.5	+ 13.9	22.9	+ 7.2	1.3	- 3.2	6.9	+ 5.0	31.1	+ 6.2
1960 ^{d)} 1st qtr.	26.2	+ 10.6	3.7	+ 19.7	22.5	+ 9.2	1.4	+ 2.3	7.1	+ 2.2	30.9	+ 7.2
2nd qtr.	29.0	+ 11.6	4.4	+ 18.2	24.6	+ 10.5	1.3	+ 6.1	6.7	+ 2.3	32.6	+ 8.5
3rd qtr.	30.3	+ 13.7	4.9	+ 21.9	25.4	+ 12.3	1.4	+ 11.2	6.9	+ 5.0	33.7	+ 10.6
4th qtr.	31.1	+ 13.5	5.3	+ 19.1	25.8	+ 12.4	1.4	+ 14.9	7.0	+ 1.9	34.2	+ 10.2

^{a)} Details may not add to totals because of rounding. — ^{b)} After deduction of direct taxes. — ^{c)} Social insurance and public assistance pensions, benefit and relief payments. — ^{d)} Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon				
	100 guilders			100 Belgian francs			100 kroner			100 escudos				
	Parity DM 110.526			Parity DM 8.40			Parity DM 60.8066			Parity DM 14.609				
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling		
1961	Jan. 2	110.615	110.505	110.725	8.392	8.382	8.402	60.515	60.455	60.575	14.582	14.562	14.602	
	3	110.63	110.52	110.74	8.387	8.377	8.397	60.525	60.465	60.585	14.587	14.567	14.607	
	4	110.60	110.49	110.71	8.387	8.377	8.397	60.515	60.455	60.575	14.585	14.565	14.605	
	5	110.62	110.51	110.73	8.388	8.378	8.398	60.535	60.475	60.595	14.585	14.565	14.605	
	6	110.63	110.52	110.74	8.386	8.376	8.396	60.535	60.475	60.595	14.585	14.565	14.605	
	7	110.635	110.525	110.745	8.388	8.378	8.398	60.535	60.475	60.595	14.585	14.565	14.605	
	9	110.63	110.52	110.74	8.387	8.377	8.397	60.535	60.475	60.595	14.585	14.565	14.605	
	10	110.61	110.50	110.72	8.383	8.373	8.393	60.54	60.48	60.60	14.589	14.569	14.609	
	11	110.595	110.485	110.705	8.376	8.366	8.386	60.525	60.465	60.585	14.584	14.564	14.604	
	12	110.605	110.495	110.715	8.372	8.362	8.382	60.54	60.48	60.60	14.588	14.568	14.608	
	13	110.62	110.51	110.73	8.371	8.361	8.381	60.54	60.48	60.60	14.588	14.568	14.608	
	14	110.625	110.515	110.735	8.374	8.364	8.384	60.535	60.475	60.595	14.589	14.569	14.609	
	16	110.595	110.485	110.705	8.374	8.364	8.384	60.48	60.42	60.54	14.584	14.564	14.604	
	17	110.615	110.505	110.725	8.374	8.364	8.384	60.495	60.435	60.555	14.584	14.564	14.604	
	18	110.61	110.50	110.72	8.374	8.364	8.384	60.51	60.45	60.57	14.587	14.567	14.607	
	19	110.60	110.49	110.71	8.374	8.364	8.384	60.515	60.455	60.575	14.587	14.567	14.607	
	20	110.595	110.485	110.705	8.373	8.363	8.383	60.505	60.445	60.565	14.589	14.569	14.609	
	23	110.585	110.475	110.695	8.379	8.369	8.389	60.47	60.41	60.53	14.584	14.564	14.604	
	24	110.56	110.45	110.67	8.384	8.374	8.394	60.47	60.41	60.53	14.58	14.56	14.60	
	25	110.535	110.425	110.645	8.379	8.369	8.389	60.48	60.42	60.54	14.586	14.566	14.606	
	26	110.505	110.395	110.615	8.372	8.362	8.382	60.485	60.425	60.545	14.583	14.563	14.603	
	27	110.485	110.375	110.595	8.373	8.363	8.383	60.485	60.425	60.545	14.584	14.564	14.604	
	28	110.46	110.35	110.57	8.373	8.363	8.383	60.485	60.425	60.545	14.584	14.564	14.604	
	30	110.43	110.32	110.54	8.375	8.365	8.385	60.49	60.43	60.55	14.584	14.564	14.604	
	31	110.37	110.26	110.48	8.378	8.368	8.388	60.48	60.42	60.54	14.581	14.561	14.601	
	Feb.	1	110.42	110.31	110.53	8.379	8.369	8.389	60.50	60.44	60.56	14.587	14.567	14.607
	2	110.44	110.33	110.55	8.377	8.367	8.387	60.485	60.425	60.545	14.579	14.559	14.599	
	3	110.42	110.31	110.53	8.373	8.363	8.383	60.46	60.40	60.52	14.579	14.559	14.599	
	4	110.38	110.27	110.49	8.369	8.359	8.379	60.44	60.38	60.50	14.569	14.549	14.589	
	6	110.325	110.215	110.435	8.365	8.355	8.375	60.42	60.36	60.48	14.566	14.546	14.586	
	7	110.33	110.22	110.44	8.364	8.354	8.374	60.43	60.37	60.49	14.567	14.547	14.587	
	8	110.33	110.22	110.44	8.357	8.347	8.367	60.435	60.375	60.495	14.563	14.543	14.583	
	9	110.295	110.185	110.405	8.355	8.345	8.365	60.425	60.365	60.485	14.562	14.542	14.582	
	10	110.265	110.155	110.375	8.354	8.344	8.364	60.395	60.335	60.455	14.556	14.536	14.576	
	11	110.22	110.11	110.33	8.357	8.347	8.367	60.395	60.335	60.455	14.556	14.536	14.576	
	13	110.215	110.105	110.325	8.357	8.347	8.367	60.395	60.335	60.455	14.556	14.539	14.579	
	14	110.165	110.055	110.275	8.358	8.348	8.368	60.39	60.33	60.45	14.559	14.539	14.579	
	15	110.19	110.08	110.30	8.359	8.349	8.369	60.365	60.305	60.425	14.556	14.536	14.576	
	London			Milan / Rome			Montreal			New York				
Date	1 pound sterling			1,000 lire			1 Can. \$			1 U.S. \$				
	Parity DM 111.76			Parity DM 6.720			Parity —			Parity DM 4.20				
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling		
	1961													
Jan.	2	11.704	11.694	11.714	6.72	6.71	6.73	4.185	4.180	4.190	4.1710	4.1660	4.1760	
	3	11.709	11.699	11.719	6.722	6.712	6.732	4.1845	4.1795	4.1895	4.1715	4.1665	4.1765	
	4	11.707	11.697	11.717	6.722	6.712	6.732	4.199	4.194	4.204	4.1720	4.1670	4.1770	
	5	11.709	11.699	11.719	6.722	6.712	6.732	4.198	4.193	4.203	4.1720	4.1670	4.1770	
	6	11.709	11.699	11.719	6.723	6.713	6.733	4.189	4.184	4.194	4.1720	4.1670	4.1770	
	7	11.71	11.70	11.72	6.722	6.712	6.732	4.191	4.186	4.196	4.1720	4.1670	4.1770	
	9	11.709	11.699	11.719	6.722	6.712	6.732	4.1903	4.1853	4.1953	4.1715	4.1665	4.1765	
	10	11.711	11.701	11.721	6.721	6.711	6.731	4.1915	4.1865	4.1965	4.1715	4.1665	4.1765	
	11	11.707	11.697	11.717	6.722	6.712	6.732	4.1955	4.1905	4.2005	4.1715	4.1665	4.1765	
	12	11.71	11.70	11.72	6.722	6.712	6.732	4.205	4.20	4.21	4.1715	4.1665	4.1765	
	13	11.711	11.701	11.721	6.72	6.71	6.73	4.1955	4.1905	4.2005	4.1715	4.1665	4.1765	
	14	11.71	11.70	11.72	6.716	6.706	6.726	4.20	4.195	4.205	4.1715	4.1665	4.1765	
	16	11.703	11.693	11.713	6.712	6.702	6.722	4.1957	4.1907	4.2007	4.1715	4.1665	4.1765	
	17	11.707	11.697	11.717	6.718	6.708	6.728	4.197	4.192	4.202	4.1715	4.1665	4.1765	
	18	11.71	11.70	11.72	6.718	6.708	6.728	4.1997	4.1947	4.2047	4.1715	4.1665	4.1765	
	19	11.711	11.701	11.721	6.717	6.707	6.727	4.202	4.197	4.207	4.1715	4.1665	4.1765	
	20	11.711	11.701	11.721	6.715	6.705	6.725	4.1983	4.1933	4.2033	4.1715	4.1665	4.1765	
	23	11.707	11.697	11.717	6.715	6.705	6.725	4.200	4.195	4.205	4.1715	4.1665	4.1765	
	24	11.707	11.697	11.717	6.714	6.704	6.724	4.2035	4.1985	4.2085	4.1715	4.1665	4.1765	
	25	11.708	11.698	11.718	6.713	6.703	6.723	4.2043	4.1993	4.2093	4.1715	4.1665	4.1765	
	26	11.708	11.698	11.718	6.714	6.704	6.724	4.208	4.203	4.213	4.1715	4.1665	4.1765	
	27	11.708	11.698	11.718	6.713	6.703	6.723	4.2135	4.2085	4.2185	4.1715	4.1665	4.1765	
	28	11.708	11.698	11.718	6.712	6.702	6.722	4.222	4.217	4.227	4.1720	4.1670	4.1770	
	30	11.706	11.696	11.716	6.715	6.705	6.725	4.2225	4.2175	4.2275	4.1732	4.1682	4.1782	
	31	11.704	11.694	11.714	6.715	6.705	6.725	4.						

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cond't)

Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 new francs			100 kronor			100 schilling			100 Swiss francs		
	Parity DM 58.80			Parity DM 85.0709			Parity DM 81.1875			Parity DM 16.1538			Parity DM 96.0479		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1961															
Jan.															
2	58.415	58.355	58.475	85.11	85.01	85.21	80.615	80.535	80.695	16.043	16.023	16.063	96.87	96.77	96.97
3	58.435	58.375	58.495	85.08	84.98	85.18	80.645	80.565	80.725	16.047	16.027	16.067	96.87	96.77	96.97
4	58.425	58.365	58.485	85.105	85.005	85.205	80.655	80.575	80.735	16.046	16.026	16.066	96.885	96.785	96.985
5	58.425	58.365	58.485	85.11	85.01	85.21	80.64	80.56	80.72	16.043	16.023	16.063	96.895	96.795	96.995
6	58.425	58.365	58.485	85.105	85.005	85.205	80.65	80.57	80.73	16.042	16.022	16.062	96.905	96.805	97.005
7	58.43	58.37	58.49	85.11	85.01	85.21	80.655	80.575	80.735	16.042	16.022	16.062	96.90	96.80	97.00
9	58.435	58.375	58.495	85.14	85.04	85.24	80.665	80.585	80.745	16.041	16.021	16.061	96.90	96.80	97.00
10	58.44	58.38	58.50	85.115	85.015	85.215	80.675	80.595	80.755	16.038	16.018	16.058	96.89	96.79	96.99
11	58.43	58.37	58.49	85.135	85.035	85.235	80.645	80.565	80.725	16.034	16.014	16.054	96.89	96.79	96.99
12	58.435	58.375	58.495	85.13	85.03	85.23	80.65	80.57	80.73	16.027	16.007	16.047	96.895	96.795	96.995
13	58.435	58.375	58.495	85.12	85.02	85.22	80.655	80.575	80.735	16.024	16.004	16.044	96.90	96.80	97.00
14	58.44	58.38	58.50	85.14	85.04	85.24	80.66	80.58	80.74	16.025	16.005	16.045	96.90	96.80	97.00
16	58.40	58.34	58.46	85.13	85.03	85.23	80.665	80.585	80.745	16.024	16.004	16.044	96.89	96.79	96.99
17	58.43	58.37	58.49	85.135	85.035	85.235	80.665	80.585	80.745	16.024	16.004	16.044	96.885	96.785	96.985
18	58.43	58.37	58.49	85.14	85.04	85.24	80.675	80.595	80.755	16.021	16.001	16.041	96.895	96.795	96.995
19	58.42	58.36	58.48	85.145	85.045	85.245	80.675	80.595	80.755	16.024	16.004	16.044	96.895	96.795	96.995
20	58.425	58.365	58.485	85.125	85.025	85.225	80.70	80.62	80.78	16.021	16.001	16.041	96.895	96.795	96.995
23	58.425	58.365	58.485	85.13	85.03	85.23	80.745	80.665	80.825	16.018	15.998	16.038	96.885	96.785	96.985
24	58.425	58.365	58.485	85.135	85.035	85.235	80.735	80.655	80.815	16.02	16.00	16.04	96.86	96.76	96.96
25	58.42	58.36	58.48	85.13	85.03	85.23	80.74	80.66	80.82	16.02	16.00	16.04	96.825	96.725	96.925
26	58.43	58.37	58.49	85.13	85.03	85.23	80.75	80.67	80.83	16.019	15.999	16.039	96.825	96.725	96.925
27	58.42	58.36	58.48	85.135	85.035	85.235	80.765	80.685	80.845	16.018	15.998	16.038	96.845	96.745	96.945
28	58.44	58.38	58.50	85.14	85.04	85.24	80.82	80.74	80.90	16.019	15.999	16.039	96.85	96.75	96.95
30	58.42	58.36	58.48	85.145	85.045	85.245	80.825	80.745	80.905	16.024	16.004	16.044	96.85	96.75	96.95
31	58.42	58.36	58.48	85.20	85.10	85.30	80.855	80.775	80.935	16.035	16.015	16.055	96.855	96.755	96.955
Feb.															
1	58.44	58.38	58.50	85.18	85.08	85.28	80.83	80.75	80.91	16.029	16.009	16.049	96.825	96.725	96.925
2	58.41	58.35	58.47	85.18	85.08	85.28	80.81	80.73	80.89	16.022	16.002	16.042	96.795	96.695	96.895
3	58.405	58.345	58.465	85.15	85.05	85.25	80.80	80.72	80.88	16.021	16.001	16.041	96.80	96.70	96.90
4	58.38	58.32	58.44	85.155	85.055	85.255	80.795	80.715	80.875	16.019	15.999	16.039	96.80	96.70	96.90
6	58.39	58.33	58.45	85.15	85.05	85.25	80.79	80.71	80.87	16.025	16.005	16.045	96.74	96.64	96.84
7	58.415	58.355	58.475	85.16	85.06	85.26	80.79	80.71	80.87	16.019	15.999	16.039	96.725	96.625	96.825
8	58.41	58.35	58.47	85.17	85.07	85.27	80.80	80.72	80.88	16.018	15.998	16.038	96.745	96.645	96.845
9	58.405	58.345	58.465	85.15	85.05	85.25	80.795	80.715	80.875	16.018	15.998	16.038	96.735	96.635	96.835
10	58.37	58.31	58.43	85.125	85.025	85.225	80.66	80.58	80.74	16.013	15.993	16.033	96.70	96.60	96.80
11	58.375	58.315	58.435	85.14	85.04	85.24	80.68	80.60	80.76	16.013	15.993	16.033	96.695	96.595	96.795
13	58.385	58.325	58.445	85.125	85.025	85.225	80.665	80.585	80.745	16.012	15.992	16.032	96.68	96.58	96.78
14	58.40	58.34	58.46	85.14	85.04	85.24	80.665	80.585	80.745	16.012	15.992	16.032	96.65	96.55	96.75
15	58.365	58.305	58.425	85.135	85.035	85.235	80.675	80.595	80.755	16.012	15.992	16.032	96.635	96.535	96.735

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

Countries	%	applicable as from	Previous Rate		Countries	%	applicable as from	Previous Rate	
			%	applicable as from				%	applicable as from
Argentina	6	20 Dec. 1957	3.4	1 Oct. 1946	Japan	6.57 ¹⁾	26 Jan. 1961	6.935 ²⁾	24 Aug. 1960
Australia, Commonwealth of ¹⁾	4.75	Aug. 1952	4.25	Nov. 1934	Luxemburg ²⁾	5	4 Aug. 1960	4	24 Dec. 1959
Austria	5	17 Mar. 1960	4.5	23 Apr. 1959	Mexico	4.5	4 June 1942	4	2 Jan. 1941
Belgium ²⁾	5	4 Aug. 1960	4	24 Dec. 1959	Netherlands	3.5	16 Nov. 1959	2.75	21 Jan. 1959
Bolivia ¹⁾	6	30 Sep. 1950	5	4 Feb. 1948	New Zealand	6 ^{b)}	19 Oct. 1959	7 ^{b)}	18 Oct. 1955
Brazil ¹⁾	8	9 Apr. 1958	6	30 Dec. 1955	Nicaragua	6	1 Apr. 1954	5	28 Aug. 1953
Bulgaria	3.5	27 July 1948	4.5	14 Aug. 1946	Norway	3.5	14 Feb. 1955	2.5	9 Jan. 1946
Burma	3	Feb. 1948	—	—	Pakistan	4	14 Jan. 1959	3	1 July 1948
Canada ³⁾	3.36	24 Feb. 1961	3.11	17 Feb. 1961	Peru	9.5	5 Nov. 1959	6	13 Nov. 1947
Ceylon	4	13 Aug. 1960	2.50	11 June 1954	Philippine Islands	5	21 Nov. 1960	5.75	8 Sep. 1960
Chile	12	1 Jan. 1956	9	1 Feb. 1955	Poland	6	1 Aug. 1947	—	—
Colombia	6 to 12	1 May 1958 ¹⁾	3 to 6	—	Portugal	2.5	12 Jan. 1944	3	8 Apr. 1943
Costa Rica	5	1 Apr. 1954	4	1 Feb. 1950	Rumania	5	25 Mar. 1948	7	15 Aug. 1947
Czechoslovakia	2.5	28 Oct. 1945	3.5	1 Oct. 1940	South Africa, Union of	4.5	10 Aug. 1960	4	5 Jan. 1959
Denmark	5.5	26 Jan. 1960	5	19 Sep. 1959	Soviet Union (U.S.S.R.)	4	1 July 1936	8	22 Mar. 1927
Ecuador	10	13 May 1948	7	8 June 1938	Spain	5.75	11 Apr. 1960	6.25	3 Aug. 1959
El Salvador ¹⁾	5.5	25 Jan. 1960	4	12 Apr. 1957	Sweden	5	15 Jan. 1960	4.5	3 May 1958
Finland	6 ^{b)}	1 Mar. 1959	6.5 ^{b)}	19 Apr. 1956	Switzerland	2	26 Feb. 1959	2.5	15 May 1957
France	3.5	6 Oct. 1960	4	23 Apr. 1959	Thailand (Siam) ¹⁾	7	23 Feb. 1945	—	—
Greece	6	1 Nov. 1960	7	1 Mar. 1960	Turkey ⁸⁾	6	6 June 1956	4.5	28 June 1955
Guatemala ¹⁾	6	1 Jan. 1954	4	11 Dec. 1947	United Arab Republic	—	—	—	—
Hungary	5	1 Nov. 1947	7	1 Aug. 1946	Egypt	3 ⁴⁾	15 Nov. 1952	3.5 ⁴⁾	5 July 1952
Iceland	9	29 Dec. 1960	11	22 Feb. 1960	Syria	3	9 Apr. 1955	—	—
India	4	16 May 1957	3.5	15 Nov. 1951	United Kingdom	5	8 Dec. 1960	5.5	27 Oct. 1960
Indonesia	3	1 Apr. 1946	—	—	United States of America	3	12 Aug. 1960	3.5	10 June 1960
Iran	4	23 Mar. 1948	5	23 Dec. 1947	Venezuela ¹⁾	4.5	12 Nov. 1959	2	8 May 1947
Ireland	4.375	3 Feb. 1961	4.625	30 Dec. 1960	Yugoslavia	1 to 3	20 Aug. 1948	1 to 4	1 Jan. 1947
Italy	3.5	7 June 1958	4	6 Apr. 1950					

¹⁾ Overdraft rate of Commonwealth Bank. — ²⁾ Rate for accepted drafts domiciled at a bank, and for warrants for goods. — ³⁾ Flexible discount rate newly established every week. — ⁴⁾ Commercial bills with bank signature. — ^{b)} Minimum rate of discount. — ⁵⁾ Basis discount rate for commercial bills. — ⁶⁾ Rate for member banks. —

⁸⁾ Since 29 November 1960 rate for agricultural and export-financing bills; rate for other bills of exchange 9%. — ⁹⁾ Rediscount rate.

2. Money Market Rates

Daily averages¹⁾

‰ per annum

Month or week	Amsterdam		Brussels ¹⁾			London		New York			Ottawa	Paris		Zurich				
	Day-to-day money	Treasury bills (three months)	Day-to-day money ¹⁾ (1 day)	Treasury bills (three months)	Bankers' acceptances ⁴⁾ (up to 4 months)	Day-to-day money ¹⁾	Treasury bills (three months)	Bankers' acceptances (three months)	Treasury bills (three months)	Prime bankers' acceptances ⁴⁾ (three months)	Prime commercial paper (4 to 6 months)	Treasury bills (three months)	Day-to-day money ¹⁾ secured by private securities	Government securities	Day-to-day money ¹⁾ for three months ¹¹⁾	Money for three months ¹¹⁾	Private discount rate ¹⁰⁾	
1958	Jan.	3.50	4.43	2.08	3.75	4.31	5.56	6.27	6.51	2.44	3.06	3.49	3.54	5.17	3.42	1.88	2.42	2.50
	Feb.	3.26	3.88	1.80	3.75	4.31	5.57	6.02	6.17	1.54	2.30	2.63	2.99	5.25	3.58	1.72	2.14	2.50
	March	2.77	3.14	1.55	3.71	4.27	5.23	5.78	5.96	1.30	1.80	2.33	2.44	5.96	3.52	1.59	2.00	2.50
	April	2.93	3.18	1.51	3.50	4.06	4.71	5.28	5.47	1.13	1.52	1.90	1.67	6.78	3.58	1.06	1.61	2.50
	May	2.39	2.97	1.49	3.38	4.06	4.53	5.02	5.24	0.91	1.30	1.71	1.56	10.04	3.43	1.00	1.42	2.50
	June	2.34	2.90	1.29	2.87	3.85	3.95	4.45	4.64	0.83	1.13	1.54	1.75	7.51	3.45	1.00	1.33	2.50
	July	2.50	2.87	1.25	2.52	3.50	3.62	4.15	4.31	0.91	1.13	1.50	1.31	6.85	3.51	1.00	1.25	2.50
	Aug.	2.08	2.62	1.22	2.47	3.41	3.36	3.81	3.98	1.69	1.65	1.96	1.29	6.97	3.47	1.00	1.25	2.50
	Sep.	2.16	2.62	1.20	2.25	2.96	3.17	3.65	3.82	2.44	2.39	2.93	2.02	6.46	3.59	1.00	1.25	2.50
	Oct.	2.50	2.83	1.20	2.25	2.94	3.19	3.65	3.80	2.63	2.75	3.23	2.48	5.30	3.63	1.00	1.25	2.50
	Nov.	1.79	2.40	1.20	2.25	2.94	2.97	3.46	3.67	2.67	2.75	3.08	3.00	5.26	3.61	1.00	1.15	2.50
	Dec.	1.50	2.26	1.11	2.02	2.94	2.70	3.16	3.34	2.77	2.75	3.33	3.46	6.07	3.70	1.00	1.13	2.50
1959	Jan.	1.58	2.04	1.02	1.88	2.84	2.74	3.12	3.28	2.75	3.30	3.34	4.39	3.63	1.00	1.13	2.50	
	Feb.	1.26	1.74	1.02	1.85	2.81	2.73	3.09	3.22	2.70	2.75	3.26	3.70	3.67	0.95	1.13	2.50	
	March	1.42	1.68	1.03	1.85	2.81	2.65	3.30	3.41	2.80	2.88	3.35	4.16	3.74	0.88	1.06	2.24	
	April	1.50	1.61	1.00	1.85	2.81	2.69	3.25	3.40	2.95	2.98	3.42	4.57	4.13	3.56	0.88	1.13	2.00
	May	1.34	1.63	1.00	1.85	2.81	2.67	3.33	3.43	2.84	3.17	3.56	4.98	3.88	3.61	0.88	1.14	2.00
	June	1.46	1.82	1.00	1.85	2.81	2.74	3.44	3.54	3.21	3.31	3.83	5.15	3.67	3.43	1.05	1.30	2.00
	July	1.48	1.79	1.00	1.85	2.81	2.81	3.46	3.57	3.20	3.45	3.98	5.23	4.27	3.62	1.04	1.37	2.00
	Aus.	1.15	1.63	1.00	1.85	2.81	2.75	3.48	3.60	3.38	3.56	3.97	5.82	3.93	3.36	1.00	1.50	2.00
	Sep.	1.31	1.66	1.00	1.85	2.81	2.79	3.48	3.59	4.04	4.07	4.63	5.68	4.05	3.55	1.00	1.59	2.00
	Oct.	1.50	2.03	1.00	1.85	2.81	2.82	3.43	3.57	4.05	4.25	4.73	5.05	3.87	3.59	1.00	1.68	2.00
	Nov.	1.50	2.01	1.00	1.94	2.81	2.77	3.39	3.55	4.15	4.25	4.87	4.02	3.53	1.06	1.80	2.00	
	Dec.	1.50	2.32	2.17	2.69	3.02	2.87	3.61	3.72	4.49	4.47	4.88	5.02	4.07	3.58	1.39	1.88	2.00
1960	Jan.	1.50	2.53	2.19	3.47	3.69	3.00	4.07	4.14	4.35	4.78	4.91	4.81	3.91	3.54	1.25	1.77	2.00
	Feb.	1.54	2.48	2.08	3.50	3.69	3.78	4.35	4.59	4.44	4.44	4.66	4.69	4.11	3.58	1.17	1.75	2.00
	March	1.65	2.33	1.95	3.50	3.69	3.91	4.59	4.74	3.31	3.96	4.49	3.87	4.17	3.65	1.11	1.83	2.00
	April	1.75	2.25	1.75	3.50	3.69	3.67	4.64	4.80	3.23	3.88	4.16	4.22	3.65	1.00	1.73	2.00	
	May	1.54	2.30	2.19	3.50	3.69	3.87	4.59	4.76	3.29	3.78	4.25	2.87	3.61	1.08	2.05	2.00	
	June	1.75	2.49	2.58	3.50	3.69	3.94	4.88	5.03	2.46	3.28	3.81	4.15	3.66	1.16	2.00	2.00	
	July	1.64	2.19	3.23	3.50	3.69	4.69	5.58	5.76	2.30	3.13	3.39	3.13	4.53	3.72	1.21	2.00	2.00
	Aus.	1.56	2.05	4.03	4.40	4.59	4.78	5.58	5.73	2.30	3.04	3.34	2.66	4.05	3.58	1.13	1.69	2.00
	Sep.	1.50	2.00	4.14	4.50	4.69	4.85	5.53	5.71	2.48	3.00	3.39	2.91	4.15	3.70	1.00	1.72	2.00
	Oct.	1.64	1.96	2.92	4.50	4.69	4.78	5.37	5.62	2.30	3.00	3.30	2.64	3.99	3.71	1.00	2.00	2.00
	Nov.	1.14	1.57	2.81	4.50	4.69	4.31	4.74	4.98	2.37	3.00	3.28	3.42	3.76	3.62	1.00	1.67	2.00
	Dec.	1.13	1.51	2.67	4.50	4.69	3.86	4.44	4.63	2.25	2.92	3.23	3.61	3.70	3.68	1.13	2.08	2.00
1961	Jan.	1.00	1.32	2.68	4.50	4.44	3.77	4.25	4.45	2								