MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

DECEMBER 1960

CONTENTS

Foreign Travel		•	•	•	•,	•	•	٠	٠	•		•	•	3
Statistical Section		•				•,		÷				•		7
Overall Monetar	y Surve	y .		•	•		•					•		8
Deutsche Bundesl	bank	•		•		•								13
Note and Coi	n Circu	lation	, Len	ding	s, De	posit	s ·				٠.	•		13
Return .						•								16
Credit Institution	ıs •	•				•		•						18
Lendings, Sec	urity H	oldin	gs, D	epos	its	•			•		• ;			18
Interim States	nents	•								•	•			32
Minimum Reserv	e Ratio	s and	Inte	rest F	lates				•				٠.	45
Capital Market	•	•	٠.		•					•				51
Public Finances	•	•			•					•			•.	62
Foreign Trade an	d Payn	ents			•	•				•	•			67
Production and M	larkets	•		•		•	•		•	•	•	.•		72
Official Foreign	Exchan	ge Qu	otati	ons (on th	e Fr	ankf	urt B	ours	e •		•		76
Interest Rates in	Foreign	Cour	ıtries	. •	•						•			78
Exchange Parities	of the	Mem	bers	in th	e Int	erna	tiona	ı. I Ma	neta	rv Fı	ınd			79

Unless otherwise indicated, the data given in this Report relate, up to end-December 1959, to the area of the Federal Republic not including the Saarland, but including Berlin (West), and, as from January 1960, to the area of the Federal Republic including the Saarland and Berlin (West)

The German original of this Report went to press on 28 December 1960

Translated from the German by Patria Translations Ltd., 22, Cheyne Walk, Hendon Central, London N.W. 4 Reproduction is permitted only if source is stated

Foreign Travel

Continuing a first study, contained in the August 1959 Monthly Report, concerning receipts and expenditure in respect of foreign travel (holiday, duty, business, etc.) the following article describes recent trends in this balance-of-payments sector, which — apart from transport¹) — forms the most important element in service transactions between the Federal Republic and other countries. The steadily growing deficit on travel has increasingly determined the size of the adverse balance on "commercial" services (i. e., excluding receipts from foreign troops).

The difficulties of method which hinder precise recording of travel receipts and expenditure, and in particular their regional classification, are still the same as a year ago; on this point, therefore, reference can be made to the detailed explanations in our first study. While for the reasons there stated the figures given below can be no more than approximations, they would nevertheless in general seem correctly to indicate the trend.

After producing in 1958 a first deficit of DM 155 million the tendencies to worsening of the balance of tourist receipts and expenditure have continued of late, because — with receipts from foreigners in the Federal Republic almost stationary — the expenditure

Table 1: Tourist Receipts and Expenditure within the Balance of Services

	Rece	eipts	Expen	diture	Net	Note: Net	
Period	in millions of DM	in p. c. of receipts from total services	in millions of DM	in p. c. of expendi- ture on total services	balance on travel in millions of DM	balance on services 1) 2) in millions of DM	
1950	135	16.8	85	17.0	+ 50	+ 305	
1951	214	13.4	157	14.9	+ 57	+ 547	
1952	361	15.1	331	20.6	.+ 30	+ 779	
1953	510	17.9	497	20.9	+ 13	+ 469	
1954	847	21.7	667	18.3	+ 180	+ 256	
1955	1,159	22.9	877	18.9	+ 282	+ 411	
1956	1,553	24.7	1,079	20.0	+ 474	+ 868	
1957	1,864	24.9	1,381	20.6	+ 483	+ 770	
1958	1,898	26.2	2,053	25.0	— 155	- 951	
1959	1,896	25.3	2,399	24.5	— 503	2,305	
		Janu	ary to Septe	mber			
1957	1,469	26.0	1,146	22.5	+ 323	+ 564	
1958	1,467	27.0	1,698	27.6	231	— 731	
1959	1,487	26.5	1,998	26.9	— 511	-1,807	
1960	1,556	23.6	2,318	29.2	762	-1,325	

1) Not including receipts from foreign troops. — 2) Not including expenditure on import freight and insurance costs, which is contained in the import values of the official foreign trade statistics.

of German travellers abroad has risen further. In 1959 the deficit reached DM 500 million; and in the first nine months of 1960, at DM 760 million, it exceeded that for the corresponding period of the previous year by DM 250 million. Thus travel has become the most

important adverse item among services; in the first three quarters of 1960 it accounted for much more than half the deficit (of DM 1.3 billion) for that period on all "commercial" services, against only a little more than one-fourth in the corresponding period a year before.

In travel, alongside the growing deficit, there have emerged definite seasonal trends of a kind not found in the other categories of services. During the "surplus period" up to and including 1957 the months from April to September had shown a surplus roughly equal to that in the other months of the year. The annual deficit recorded since then is on the other hand concentrated almost entirely in the second and third quarters. Of the DM 750 million deficit from the end of September 1959 to the end of September 1960, for instance, some DM 660 million or 88 per cent arose in the period from April to September of this year. Still, it is worth remarking that the net position on travel was also in deficit — by about DM 90 million — in the period from October 1959 to March 1960, whereas in the corresponding period a year earlier it had been in balance, and in that period two years earlier had shown a surplus of almost DM 200 million.

Table 2: Seasonal Trends in Tourist Traffic in millions of DM

	Oct	tober to N	larch	April to September				
Period	Receipts	Expendi- ture	Balance	Receipts	Expendi- ture	Balance		
1954/55	352	244	+ 108	726	609	+ 117		
1955/56	530	311	+ 219	927	706	+ 221		
1956/57	670	417	+ 253	1,172	927	+ 245		
1957/58	714	528	+ 186	1,148	1,405	— 257		
1958/59	761	767	- 6	1,157	1,586	- 429		
1959/60	751	843	92	1,214	1,876	662		

¹⁾ As to this see "The German Balance of Sea Transport in 1959" in the Monthly Report of the Deutsche Bundesbank, Vol. 12, No. 8, August 1960, page 12 and following pages.

Expenditure of German Travellers Abroad

For the first nine months of the year German tourists' expenditure abroad amounted to about DM 2.3 billion in 1960 against DM 2.0 billion in 1959, DM 1.7 billion in 1958 and something over DM 1.1 billion in 1957. Thus its proportion to the total expenditure on services — in which however the freight and insurance costs on imports are not included¹) — has grown to 29.2 per cent, as against 22.5 per cent in 1957 (see Table 1).

Of the DM 2.3 billion of such expenditure this year not quite DM 1.9 billion (or four-fifths) was incurred in the summer months, that is from April to September. For the most part, as Table 3 shows, it comprised expenditure in the "traditional" tourist countries Austria, Italy and Switzerland. In the second and third quarters of 1960 German tourists' expenditure in these three countries together for the first time exceeded a billion DM, amounting to DM 1,130 million against DM 980 million in the corresponding period of 1959. The

Table 3: Expenditure on Foreign Travel

Group of countries or country	October to March 1958/59	April to Sep- tember 1959	October to March 1959/60	April to Sep- tember 1960		pr./Se aga	inge p. 1960 inst p. 1959
		DM n	DM	mn	р. с.		
All countries	767	1,586	843	1,876	+	290	+ 18.3
E.M.A countries 1)	675	1,438	709	1,684	+	246	+ 17.1
of which:							
Austria	106	366	141	425	+	59	+ 16.1
Belgium-Luxemburg	22	24	24	34	+	10	+ 41.7
France 2)	62	115	68	136	+	21	+ 18.3
Italy	80	310	93	379	+	69	+ 22.3
Netherlands .	88	160	97	183	+	23	+ 14.4
Scandinavian	1						
countries 3)	27	57	27	72	+	15	+ 26.3
Spain 4)	16	38	18	50	+	12	+ 31.6
Switzerland	227	304	195	326	+	22	+ 7.2
United Kingdom	32	45	29	56	+	11	+ 24.4
Other E.M.A.	ļ				١.		+ 21.1
countries	15	19	17	23	+	4	
Dollar countries	77	119	115	157	+	38	+ 31.9
including:			1				
United States			į		١.		
of America	71	107	. 108	146	+	39	+ 36.4
Other countries including:	15	29	19	35	+	6	+ 20.7
Yugoslavia	4	17	6	18	+	1	+ 5.9

¹⁾ Overseas territories are included in "Other E.M.A. countries". — 2) Until 5 July 1959: including the Saarland. — 3) Denmark, Norway and Sweden. — 4) Since 20 July 1959 member of O.E.E.C. and the European Monetary Agreement (E.M.A.).

greatest expenditure was that of DM 425 million in Austria, while the largest absolute increase — by about

DM 70 million — was in the amounts spent in Italy, no doubt mainly because of the Olympic Summer Games. The importance of visits by German travellers to the countries mentioned can be seen from the fact that in 1959, according to OEEC statistics, at 4.1 and

Table 4: Importance of German Tourist Traffic for Some European Countries in 1959

Country	Number of nights spent by all foreign tourists	Number of nights spent by German tourists	Proportion of nights spent b German touris to those spen by all foreign tourists
	in tho	usands	in per cent
Austria	23,816	17,152	72.0
Belgium	3,208	319	9.9
France	32,331	2,928	9.1
Italy	25,585	7,373	28.8
Netherlands	3,007	971	32.3
Switzerland	14,932	4,070	27.3
Yugoslavia	3,415	1,115	32.7

7.4 million the number of nights' lodgings by German tourists in Switzerland and Italy respectively was in each case nearly 30 per cent of all such lodgings taken by foreign tourists. The 17.2 million nights spent by German tourists in Austria actually amounted to 72 per cent of all nights spent there by foreigners. Among the other countries to which German travellers went — if the basis taken is the expenditure in the second and third quarters of 1960 — the chief were the Netherlands, the United States and France, followed at some distance by the United Kingdom, Spain and the group of the Scandinavian countries.

Between October 1959 and March 1960 the expenditure (altogether about DM 840 million) was greatest at DM 195 million in Switzerland and DM 141 million in Austria, that is in the countries where winter sport centres offer special attraction to tourists. The expenditure in Switzerland was in fact down on the year, while the money spent by German tourists in Austria rose further. Factors contributing to the notably large increase of expenditure in the United States — it rose by something over a half, to DM 108 million — probably included not only growth of expenditure on business journeys, which are a larger element in travel relations with the United States than in those with other countries, but also in a large measure the visits paid to the Olympic Winter Games.

As regards the breakdown of expenditure on travel between that in foreign exchange and that in DM, the German tourist expenditure calculated as not quite DM 1.9 billion for the second and third quarters of 1960 includes some DM 500 million spent in DM, this having been ascertained in the light of DM currency

¹⁾ Import freight and insurance costs, which from the economic point of view represent expenditure on the use of services, are contained in the import values of the official foreign trade statistics and hence in the current balance-of-trade figures. For the annual balance-of-payments statements they are found by estimates, and are shown among services (see for instance the table "Ascertainment of the Figures on Trade in Goods as shown in the Balance of Payments", on page 47 of the Monthly Report of the Deutsche Bundesbank for June 1960).

sent back from abroad. When the amounts thus sent back are added to the expenditure on travel the assumption (doubtless correct) is that the DM notes which foreign banks return to their German correspondents mostly result from the exchange of amounts which German travellers took with them in DM to their destination. Most of the notes sent back came from Switzerland (DM 159 million), Austria (DM 142 million), the Netherlands (DM 85 million) and Italy (DM 74 million), that is from the countries where expenditure in foreign exchange also was particularly great. A point worth mentioning in this connection is that the ratio borne by return consignments of DM to the total expenditure ascertained by us for the second and third quarters of 1960 was slightly higher (at 26.2 per cent) than its level of 25.5 per cent in 1959, although in view of the many surmises expressed abroad during recent months about upward revaluation of the DM it would not have been surprising if the amounts sent back had declined, at least in per cent of the total. The fact that they did not may be taken as indicating that the hoarding of DM notes abroad has not assumed major proportions.

Receipts from Foreign Travellers in the Federal Republic

The expenditure of foreign travellers in the Federal Republic has altered only slightly during recent years; for the first nine months it amounted to about DM 1,560 million in 1960 as against DM 1,490 million in 1959, and not quite DM 1,470 million in both 1958 and 1957. The relative constancy of receipts from travel is explained by the fact that — contrary to the trend in many other European countries - the number of foreign tourists arriving in the Federal Republic has of late shown little increase, while their average expenditure has not appreciably grown but has if anything contracted. According to data collected by the Federal Statistical Office¹) the number of tourist arrivals, after rising from just over a million in 1950 to 4.6 million in 1957, increased only slightly in 1958 and 1959 to 4.8 and 5.0 million respectively. Only in the second and third quarters of 1960 was there a somewhat greater increase, by 435,000 or 11.7 per cent - possibly due to the Oberammergau Passion Plays.

Since the other receipts from service transactions with foreign countries have continued to increase during recent years, the proportion borne by receipts from travel to the total received on account of "commercial" services has declined; for the first three quar-

ters it was only 23.6 per cent in 1960, against 26.5 and 27.0 per cent in 1959 and 1958 respectively. In part the decrease apparent in 1960 is due to purely statistical causes; it results, as will be shown below, from the reincorporation of the Saarland.

Much as in the case of German tourists' expenditure abroad the bulk of the receipts accrued, although not quite so markedly, in the summer months. Between April and September 1960 foreign travellers' expenditure in the Federal Republic reached about DM 1,210 million, against DM 750 million between October 1959 and March 1960, and roughly DM 1,160 million between April and September 1959.

Looking, in the light of the following table, at the receipts from travel broken down as between individual countries, one finds that the overall result was appreciably influenced by the movement in the amounts contributed by travellers from France. At DM 128 million in the period from April to September 1960 these were smaller than a year earlier by DM 89 million, or 41 per cent, following a decrease of 59 per cent in the period from October 1959 to March 1960. This was no doubt mainly because up till the middle of last year the figures for France included the expenditure of travellers from the Saarland which until 5 July 1959 had belonged to the French currency area. Such expenditure was a relatively large factor because, before the economic reincorporation of the

Table 5: Receipts from Foreign Travel

Group of countries or country	October to March 1958/59	to Sep- tember March 1959 1959/60		April to Sep- tember 1960	Apr./S		ange ep. 1960 ainst ep. 1959
		DM n	DM	mn	р. с.		
All countries	761	1,157	751	1,214	+	57	+ 4.9
E.M.A countries 1) of which:	456	688	381	667	-	21	- 3.1
Austria	39	67	45	75	+	8	+ 11.9
Belgium-Luxemburg	28	. 41	28	43	+	2	+ 4.9
France 2)	205	217	85	128	_	89	- 41.0
Italy	18	38	23	48	+	10	+ 26.3
Netherlands	21	45	24	46	+	1	+ 2.2
Scandinavian					l		
countries 8)	35	90	38	98	+	8	+ 8.9
Spain 4)	10	15	8	15	-	_	_
Switzerland	52	82	70	95	+	13	+ 15.9
United Kingdom Other E.M.A.	37	79	45	101	+	22	+ 27.8
countries	11	14	15	18	+	4	+ 28.6
Dollar countries including:	285	435	343	501	+	66	+ 15.2
United States of America	254	402	302	457	+	55	+ 13.7
Other countries	20	34	27	46	+	12	+ 35.3

¹⁾ Overseas territories are included in "Other E.M.A. countries". — 2) Until 5 July 1959: including the Saarland. — 3) Denmark, Norway and Sweden. — 4) Since 20 July 1959 member of O.E.E.C. and the European Monetary Agreement (E.M.A.).

¹⁾ See: "Fremdenverkehr in den Beherbergungsstätten" in the Federal Statistical Office's Statistical Reports.

Saarland, travellers from there used to buy substantial amounts of less expensive German goods in the course of local frontier traffic. Since the reincorporation of the Saarland such purchases have no longer been international transactions; accordingly they are no longer taken into account in the balance of payments.

Apart from the figures for France it will be seen that in the months from April to September 1960 the Federal Republic's receipts from travel rose all round; the picture is somewhat more favourable than is reflected in the totals, although the increase falls a good deal short of that in expenditure. In absolute amount the increase in receipts from travellers coming from the United States is the greatest. At almost DM 460 million (or 38 per cent of the total) such receipts were greater by DM 55 million than in the second and third quarters of 1959. As regards Euro-

pean countries other than France, the sums spent by travellers from the United Kingdom, Switzerland, Austria and the Scandinavian countries are most important. Together they amounted to DM 369 million, being thus greater than a year previously by DM 51 million or 16.0 per cent.

As to the receipts in the last quarter of 1959 and the first of 1960 — at DM 750 million they were slightly smaller than a year before — the same trends are apparent as in the summer months. The total is much affected by the decrease, due mainly to statistical causes, in the receipts from France. On the other hand there was a further rise in those from the remaining countries, other than Belgium-Luxemburg and Spain. In that period too the receipts from American travellers came first with an absolute amount of DM 300 million and an increase of not quite DM 50 million.

Statistical Section

I.	Overall Monetary Survey	
	1. Consolidated Condition Statement for the Credit Institutions including the Deutsche Bundesbank 2. Bank Liquidity and the Credit Institutions' Recourse to Central Bank Credit 3. Note and Coin Circulation and Bank Deposits	10 12
II.	Deutsche Bundesbank	
	A. Note and Coin Circulation, Lendings, Deposits	
•	1. Notes and Coin in Circulation	13
	2. Central Bank Lendings to Non-bank Borrowers	13 14
	3. Central Bank Lendings to Credit Institutions 4. Central Bank Deposits of Non-Banks and of Credit Institutions	14
	5. Minimum Reserve Statistics	15
	5. Minimum Reserve Statistics	16
Ш	Credit Institutions	
111.	A. Lendings, Security Holdings, Deposits	
	1 Lendings to Non-Ranks and Credit Institutions	18
	2. Treasury Bill and Security Holdings	24
	3. Instalment Credits and Small Loans	26 27
	4. Lendings and Deposits of Agricultural Credit Cooperatives	27
-	5. Debits to Accounts of Non-bank Customers 6. Lendings to Non-bank Customers classified by Purposes 7. Deposits of Non-bank Customers 8. Turnover in Savings	27
	7. Deposits of Non-bank Customers	28
	8. Turnover in Savings	30 31
	9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics	21
	B. Interim Statements	32
	1. Interim Statements of the Credit Institutions 2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions	-
	by Size of Institution	44
IV.	Minimum Reserve Ratios and Interest Rates	
- · ·	1. Reserve Ratios and Reserve Classes	45
	2. Interest Rates	46
V.	Capital Market	
٠.	1 Issue and Placing of Fived-interest-hearing Securities and Shares	51
	2. Redemption and Net Placing of Fixed-interest-bearing Securities	52
	2. Redemption and Net Placing of Fixed-interest-bearing Securities 3. Circulation of Fixed-interest-bearing Securities 4. Change in Share Circulation	53
	4. Change in Share Circulation .	54 54
	5. Circulation of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds 6. Placing of Securities: Nominal Values, Issue Values and Average Issue Prices	54
	7. Placing of Industrial Bonds and of Shares	55
	8. Interest Rates and Issue Prices	55
	9 Placing of Securities, by Categories of Buyers	56
	10. Investment Companies	56 58
	11. Itelds of Pixed-Interest-bearing Securities	58
	12. Index of Share Prices and Yield of Shares	58
	14. Average Prices of Fully Taxed Fixed-interest Securities	59
	15. Building and Loan Associations	60 61
* **		O.L
VI.	Public Finances	
	1. Tax Revenue of Federal Government, Länder and Equalisation of Burdens Fund	62 62
	2. Circulation of Public Loans, Interest-bearing Treasury Bonds and Medium-term Notes 3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper	63
	4. Cash Results of the Federal Budget	64
	5. The Federal Government's Indebtedness	65
	6. Indebtedness of the Länder	65
	7. Equalisation Claims	66
VII.	Foreign Trade and Payments	
	1. Foreign Trade Balance by Groups of Countries, or Countries	67
	 Movements in the Balance of Payments Gold Holdings, Foreign Assets and Foreign Liabilities of the Deutsche Bundesbank 	69 70
	4. Short-term Assets and Liabilities of the Banks in Relation to Foreign Countries	70
	5. Transactions in Services with Foreign Countries	71
7111	Production and Markets	
111.	1. Index of Industrial Production	72
	2. Inflow of Orders and Turnover in Industry	72
	7 1 14 1	73
	3. Labour Market 4. Data on Hard Coal Mining, Steel Industry and Building Trade	73 73
	5. Retail Turnover	74
	7. Consumer Prices and Wages	74
	8. Origin and Use of the National Product	75
	9. Mass Incomes	75
IX.	Official Foreign Exchange Quotations on the Frankfurt Bourse · · · · · ·	76
X.	Interest Rates in Foreign Countries	
	1. Central Bank Discount Rates	78
	2. Money Market Rates	78
XI.	Exchange Parities of the Members in the International Monetary Fund	79

1. Consolidated Condition Statement for the Credit

						Assets											
•											Lendi	ngs to G					
						Credit institut	ions (not incl	uding Deutsch	e Bundesbank	:)							
				Sh	ort-term lendi	ngs	Medium a	and long-term	lendings	Treasury							
End of month	Total of assets	of assets	of assets 51.522 63.225	of assets 51,522 63,225	of assets	of assets	Total	Total	Total	German business and private customers	German public authorities	* Total	German business and private customers	German public authorities	bills and non- interest- bearing Treasury bonds of German issuers 1)	German securities and syndicate participa- tions 2)	note Ban bon ³)
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1959 Dec. 1959 Dec.	63.225 77.985 96.181 112.404 129.052 145.753 161.342 180.528 183.089	30.683 39.209 49.631 62.385 76.233 85.737 95.334 107.985 126.618 128.670	29.516 38.459 49.009 61.651 75.222 84.962 94.695 107.136 125.082 127.134	16.320 19.857 22.477 26.033 28.980 30.565 32.269 32.285 34.920 35.518	15.886 19.466 22.165 25.716 28.654 30.132 31.644 31.755 34.613 35.211	434 391 312 317 326 433 625 530 307 307	11.734 16.553 23.650 31.919 ¹⁸) 42.357 50.371 ¹⁷) 57.306 ¹⁸) 67.850 81.866 83.255	10.033 14.005 19.792 26.382 ¹⁸) 34.614 41.100 ¹⁷) 46.666 54.165 64.766 65.947	1.701 2.548 3.858 5.537 7.743 9.271 ¹⁷) 10.640 ¹⁸) 13.685 17.100 17.308	945 1.039 1.170 1.104 484 663 1.683 1.867 1.548	517 1.010 1.712 2.595 3.401 3.363 3.437 5.134 6.748 6.803	(19 (32 (91 (2.17 (3.15 (3.46 (4.78 (7.88 (10.96					
1959 Jan. Feb. March April Mav July Aug. Sep. Oct. Nov. Dec. Dec. Peb. March April Mav June July Aug. Coct. Nov. Coct. Nov. Dec. Nov. Dec. Nov. Dec. Nov. Nov. Nov. Nov. Nov. Nov. Nov. Nov	161.133 162.709 162.898 165.540 167.170 169.220 170.881 172.946 175.005 177.715 180.528 183.089 183.310 185.270 186.942 188.483 191.002 193.530 195.170 196.602 199.597 201.818	108.878 110.134 110.667 111.857 113.848 115.428 117.366 118.997 121.465 123.093 124.348 126.618 128.670 129.522 131.297 132.297 132.278 133.642 135.122 136.988 138.046 138.775 141.020 142.126 143.506	108.166 109.466 110.001 111.086 112.752 114.017 116.032 117.601 120.233 121.887 123.103 125.082 127.134 128.310 129.689 131.317 132.378 133.796 135.622 136.710 137.433 139.665 140.775 142.116	32.139 32.679 32.593 32.486 32.670 33.167 32.986 33.127 33.995 33.837 34.058 34.920 35.518 35.514 36.838 37.223 38.291 37.868 39.373 39.321	31,581 32,001 31,933 31,936 32,234 32,649 32,678 33,424 33,346 33,567 34,613 35,211 35,128 35,673 36,471 36,471 36,471 36,473 37,731 37,731 37,648 37,433 38,928 38,836 39,277	558 660 500 436 522 577 449 491 307 307 386 477 521 468 520 560 491 485 485 485 485	68,939 69,511 70,224 71,202 72,479 73,223 75,224 ²⁴) 76,449 79,137 80,356 81,866 83,255 84,041 84,850 85,562 86,713 87,809 88,535 89,0723 91,610 92,760 93,865	54.602 55.622 56.385 57.385 58.094 59.4754) 60.567 61.587 62.588 64.766 65.947 66.527 67.7212 67.745 68.648 69.590 70.259 71.098 72.098 72.098 72.098 72.098 73.902 74.827	14.337 14.439 14.602 14.817 15.094 15.199 15.749 15.882 16.269*3) 16.549 16.708 17.100 17.308 17.514 17.638 17.817 18.065 18.219 18.276 18.480 18.625 18.625 18.625 18.858 19.038	1.836 1.696 1.571 1.483 1.469 1.495 1.638 1.570 1.840 2.111 1.870 1.548 1.538 1.538 1.538 1.704 1.716 1.794 1.815 1.784 1.828 1.607 1.787	5.252 5.580 5.613 5.915 6.134 6.062 6.184 6.455 6.542 6.803 7.229 7.250 7.102 7.022 7.024 7.014 7.075 6.937 6.836	(8.62 (8.83 (9.03) (9.42 (9.84 (10.03) (10.57 (10.78 (10.99 (11.14 (11.28 (11.42 (11.47 (11.47 (11.55 (11.55 (11.55 (11.55 (11.55 (11.55					

T	i	•	h	ŧ	1	÷	٠	i	

		Note			Sight deposits of	German non-banks	1		
End of wonth	Total of liabilities	and coin circulation Total excluding of cash	including amounts t emplo	excluding emporarily emporarily on claims ⁶)	German business and private customers	including amounts t	ic authorities excluding emporarily yed in claims *) ×)	Agencies of the former occupying powers ¹¹) (Deutsche Bundesbank)	Savings deposits of German non-banks
1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 Jan. Feb. March April May June July *) Aug. Sep. Oct. Nov. Dec. 1960 Jan. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Sep. Oct. Nov. Dec. Nov. Dec. 1960 Jan.	51.522 63.225 77.985 96.181 112.404 129.052 145.753 161.342 180.528 183.089 161.133 162.709 162.898 165.540 167.70 169.220 170.881 172.946 175.005 177.715 180.528 183.089 183.100 185.270 186.942 184.883 191.002 193.590 195.597 196.602 199.597 201.818	9,309 10,804 11,955 12,751 14,041 14,876 16,461 17,940 19,369 19,344 17,564 17,983 18,027 18,433 18,957 18,433 18,967 18,947 18,987 19,408 19,369 19,344 18,958 19,408 19,369 19,344 18,958 19,408 19,369 19,344 20,500 20,256 20,946 20,549 21,050	28, 29, 30, 27, 27, 26, 25, 26, 27, 27, 27, 27, 29, 30, 31, 30, 30, 30, 31, 31, 30, 31, 31, 30, 31, 31, 30, 31, 31, 31, 31, 31, 31, 31, 31, 31, 31	486 102 041 192 488 020 273 125	9,916 10.512 11.443 13,719 15.109 16.405 18.656 21.738 24.545 25.067 20.138 20.295 21.110 21.654 22.130 22.590 22.590 22.950 23.277 23.291 23.913 ²⁸) 23.997 24.545 25.067 23,702 23,738 23,804 24,213 24.882 24.634 24.729 25,487	7. 4.5, 6.6 6.5, 3.4, 4.3, 4.4, 5.5, 5.5, 5.6, 5.7, 7.7,	2.159 2.217 2.274 2.426 4.973 139 139 139 139 150 6.439 150 663 816 638 816 638 816 649 885 721 941 035 339 454 664 887	997 753 639 523 265 144 141 47 ————————————————————————————	5.058 7.551 11.521 17.205 21.353 24.252 29.349 36.065 44.170 44.940 37.799 38.289 38.946 39.418 39.941 40.420 41.607 42.398 42.820 44.170 44.940 45.720 46.516 47.058 47.7562 48.062 48.062 48.062 48.419 48.875 49.879 50.583 50.939

[&]quot;) In May 1959 the above table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "foreign exception however of notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual processing, for the purpose of the "monetary analysis", of the figures recorded in the banking statistics and cannot, therefore, be immediately derived from the figures deposits of Saarland non-banks with Deutsche Bundesbank. — ") Without the banks' holdings of "mobilisation paper" (cf. footnote 7), the taking over of which paper by ing medium-term notes, but excluding the banks' holdings of bank bonds which as part of inter-bank indebtedness do not represent any immediate granting of credit to discount credits and advances against securities. — ") Excluding foreign oin as well as foreign bills and cheques bought within this country. — ") The employ-bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, ") Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank. — ") As from January 1959 attributed to "foreign enterprises and individuals at the Bundesbank. — ") As from January 1959 attributed to "foreign enterprises and individuals at the Bundesbank. — ") Becrease of about DM 200 militurions' global adjustment of values. — "5 Including increase due to conversion of "administered loans" (DM 418 million of Land building loans) into bank lendings. — 10 As from July 1958 commitments in respect of bonds sold in advance are uniformly combined with "bonds in circulation". — 20 Decrease of about DM 300 million (cf. footnote ") Including increase due to conversion of "adminis

Monetary Survey

Institutions including the Deutsche Bundesbank *) *) of DM

The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities"; hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote") to this table.

Α	8	8	e	t	4

non-banks					E	qualisation cla and non-intere	ims st-	Covering	*			
	Deutsche	Bundesbank				ring debt certi		claims				
		rman uthorities		Foreign	-	tempo-	sold to	accord- ing to Currency	Net inter-bank	Real estate	Other	End of
Total	Book credits *)	Treasury bills and non- interest- bearing Treasury bonds	German business and private customers	assets *) 5)	Holdings public ir authorities	credit institutions in form of mobilisa- tion paper 7)	Conversion Compensa- tion and "Old Savings" Laws	claims or liabilities	and buildings	assets 8)	month	
1.167 750 622 734 1.011 775 639 1.536 1.536 712 668 666 771 1.096 1.411 1.334 1.396 1.232 1.206 1.245 1.536	169 234 225 473 630 541 475 630 541 475 663 667 754 1.456 665 754 1.202 1.393 1.211 1.202 1.456 1.456 1.456 1.456 1.456 1.456 1.212 1.574 1.396 1.262 1.336 1.340 1.340 1.340	868 370 253 132 261 136 158 100 80 80 28 16 2 29 197 31 20 3 35 80 80 80 40 25 40 21 21 22 23 34 40 40 40 40 40 40 40 40 40 4	130 146 144 129 120 98 6 1 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,575 5,198 8,460 11,444 13,448 18,921 25,246 28,997 28,991 28,991 27,170 27,170 27,301 27,562 27,724 27,444 27,444 27,444 27,444 27,444 27,4895 28,613 28,991 30,873 31,905 32,600 33,261 34,465 35,359 36,000	14.412 13.702 12.422 10.946 10.819 10.806 11.170 10.801 12.212 12.212 10.027 10.595 10.376 9.683 10.004 10.205 10.586 10.618 10.890 10.728 12.212 11.679 11.755 11.755 11.755 11.755 11.755 11.755 11.554 11.007 10.104	960 1.725 3.130 4.736 3.581 3.221	714 1,126 4,027 4,300 2,915 2,940 5,127 4,534 4,824 4,534 4,525 4,326 5,211 4,488 2,915 2,940 3,440 3,440 3,440 3,440 3,440 3,440 3,488 3,901 4,676 4,186 3,999 4,689	342 1,391 1,728 1,896 1,924 1,902 1,862 1,906 1,910 1,911 1,901 1,901 1,901 1,902 1,862 1,862 1,862 1,862 1,863 1,863 1,863 1,863 1,866 1,868	- 23 - 474 - 582 + 10 + 760 + 468 - 417 - 548 - 952 - 885 - 762 - 688 - 986 - 1.011 - 937 - 1.555 - 1.471 - 1.104 - 948 - 948 - 948 - 1.103 - 1.340 - 1.353 - 1.484 - 1.483 - 1.302	588 794 981 1.152 1.351 1.601 1.809 1.995 2.168 2.208 1.973 1.969 1.971 1.981 1.998 2.012 2.039 2.061 2.104 2.125 2.108 2.208 2.208 2.208 2.208 2.208 2.208 2.208 2.208 2.208 2.208	2,327 3,071 3,071 4,127 4,521 4,982 5,775 5,806 6,483 6,754 5,551 6,158 5,729 6,138 6,260 6,138 6,260 6,136 6,260 6,483 6,754 6,407 6,626 6,877 6,616 6,877 6,558 6,616 6,887 6,980 7,133 7,142 6,980	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1956 Dec. 1958 Dec. 1959 Dec. 1959 Ian. 1959 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Dec. 1959 Jan. 1959 Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Dec. 1959 Jan. 1950 Jan.

Liabilities

					INDITION	- 0				
Time dep	osits of German	non-banks		Medium and loans take	and long-term n from German	monies non-banks ¹⁸)				
Total	German business and private customers	German public authorities	Bank bonds in circulation is) **)	Total	German business and private customers	German public authorities	Foreign liabilities ")	Capital and reserves according to Art. 11 of German Banking Law 14)	Other liabilities ¹⁵)	End of month
5.764 7.973 10.183 10.072 10.125 11.975 15.498 16.511 18.189 18.423	3.401 4.699 5.702 5.126 5.612 7.147 9.348 9.791 10.689	2,363 3,274 4,481 4,946 4,513 4,828 6,150 6,720 7,500 7,687	2,287 2,706 4,014 6,403 8,421 9,754 10,629 11,921 ²²) 14,666 14,703	5.6\$7 9.000 11.853 15.825 ¹⁸) 19.948 24.052 ¹⁷) 26.367 ¹⁸) ¹⁸) 27.259 ²¹) ²⁸) 28.856 29.420	293 1.093 2.026 2.211 2.206 2.527 2.510 2.510 2.457 2.457	5,364 7,907 9,827 13,614 ¹⁸) 17,742 21,525 ¹⁷) 23,857 ¹⁸) ¹⁸) 24,749 ¹¹) ²⁸) 26,399 26,950	1,220 1,179 1,205 1,700 2,038 3,096 4,353 4,034 4,481 4,481	1,814 2,414 3,068 3,555 4,367 5,181 6,422* 7,546 8,919 9,007	6,381 6,391 6,700 7,266 8,183 9,657 10,738 11,157 12,392 12,669	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959
17.321 17.215 16.630 16.968 17.278 16.662 16.940 17.375 17.303 17.703 17.703 18.189 18.423	10.394 10.175 9,917 10,342 10.404 9,839 40.053 10.185 10.212 10,608 10,568 10,689	6,927 7.040 6.713 6.626 6.874 6.823 6.887 7.190 7.091 7.095 7.403 7.500 7.687	12.276 12.603 12.771 12.916 13.104 13.268 13.506 13.761 13.907 14.028 14.277 14.666 14.703	27,159 27,105 27,085 27,148 27,1246 27,2246 27,529 ²¹ 27,649 27,813 ²⁷) 28,411 28,774 28,856 29,420	2.482 2.450 2.464 2.492 2.514 2.499 2.523 2.499 2.476 2.469 2.519 2.457 2.470	24,677 24,655 24,651 24,656 24,722 24,745 25,150 25,150 25,337 tr) 25,942 26,255 26,399 26,990	3,895 3,921 3,990 4,069 3,994 4,225 4,397 4,026 3,956 3,864 3,963 4,481	7.648. 7.757 7.910 8.067 8.186 8.291 8.376 8.524 8.620 8.737 8.823 8.919 9.007	11,173 11,107 11,348 10,952 10,951 11,917 12,274 12,247 12,813 12,947 12,961 12,392 12,366	Jan. 1955 Feb. March April May June July*) Aus. Sep. Oct. Nov. Dec. Poc.
19.159 19.581 19.051 19.201 19.495 18.863 19.205 19.570 19.215 19.525 19.656	11,290 11,430 11,316 11,629 11,668 11,136 11,462 11,538 11,538 11,539 11,735	7.869 8.151 7.735 7.572 7.827 7.727 7.743 8.032 7.856 7.790 8.130	14.896 15.090 15.419 15.626 15.860 16.008 16.431 16.749 16.914 17.255 17.502	29,259 29,524 29,504 30,063 30,357 30,511 30,892*0) 31,209 31,346*1) 31,533 31,732	2.477 2.493 2.469 2.520 2.548 2.578 2.666 2.725 2.762 2.768 2.811	26,782 27,031 27,035 27,543 27,809 27,933 28,226 ⁸⁰) 28,484 28,58481) 28,765 28,921	4.246 4.251 4.529 5.073 5.090 4.988 4.803 5.184 5.007 5.131	9,101 9,224 9,398 9,614 9,796 9,945 10,027 10,095 10,150 10,190	12,930 12,672 13,030 12,527 12,361 13,658 14,004 13,909 14,447 14,558	Jan. ²⁹) 1966 Feb. March April May June July Aug. Sep. Oct. Nov. ^p)

liabilities to foreign non-banks were almost without exception recorded together with claims on and liabilities to German non-bank customers, they are now (as far as assets" and "foreign liabilities" now comprise, in addition to claims on and liabilities to foreign banks, also claims on and liabilities to foreign non-banks, with the items of the above table accordingly contain only the claims on and liabilities to German non-bank customers. Thus they already represent a further stage in the given under II and III in the Statistical Section of the Monthly Reports. — "As from July 1959 including DM notes and coins circulating in the Saarland as well as the banks does not involve any additional granting of credit to non-bank customers. Until January 1958 bank holdings of bank bonds were estimated until the beginning of 1956. — "I Until the beginning of 1956 estimated. — "I Including occasional ment of public funds in equalisation claims was only possible until the Bundesbank Law came into force. — "I Federal Treasury Bundesbank Law]; until January 1958 bank holdings were estimated. — "Including counter-item to coin circulation. — "I Including DM notes and coins abroad. — liabilities". — "I Netted against own and other banks' bonds in the credit institutions' portfolios (cf. footnote "I), but including paper held by foreigners (cf. footner) counterpart funds kept with Bundesbank (cf. Table II 4) and the credit — "I) Containing decrease due to elimination of loans on a trust basis, (to business and private customers: DM 518 million; to public authorities: DM 42 million; loans lion due to statistical reasons. — "Dincrease of about DM 270 million due to statistical reasons. — "Dincrease of DM 280 million due to statistical reasons. — "Dincrease of DM 280 million due to statistical reasons. — "Dincrease of DM 280 million due to statistical reasons. — "Dincrease of DM 280 million due to statistical reasons. — "Dincrease of DM 280 million due to statistical reasons. — "Dincrease of DM 290 million due to statistical reaso

2. Bank Liquidity and the Credit Institutions'

in millions

Calculation based on the average of the

_								ux (+) or efflux	() or runds at	redit institu
				Net position of Ge	rman non-bank	in relation to I	Deutsche Bundesbar			
		·		German public			0.1	Foreign d	epositors	Net foreig
Period	Notes and coin in circulation	Total	Total	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Otl public aut Total		Other German depositors (business and private customers)	Total	including: agencies of former occupying powers	purchase or sales of the Deutsch Bundesba
					D 37		<u> </u>			
					By Years	1 00		20		+8,062
57	1,531 1,482	561 2,081	— 193 —2,258	- 561 -1,816	+ 368 - 442	+ 39 - 201 + 71	- 329 + 58 + 308	- 39 + 119	+ 46 + 134	+5,503
159	— 937	2.877	—3.185	3.249	+ 64		+ 30s	_	. –	T 3,38
		-	• • •	•	Quarte	rs + 25	+ 39	- 14	_ 19	. +1,5 88
57 1st qtr.	+ 584	- 838 - 111	— 863 + 55	-1,154 4 + 576	+ 291 + 59	+ 27	- 22 - 13	— 144 — 294	151	+2,17 +3,81
3rd - 4th -	- 464 1,003	+ 167 + 221	+ 474 + 141	+ 21	— 102 + 120	+ 45	333	+ 413	+ 394	+ 48
58 1st qtr.	+ 316 285	- 903 - 123	- 886 - 215	878 106	— 8 — 109	- 80 + 2	— 2 — 3	15 + 95	- 0 + 108	+ 67
3rd 4th	- 364 -1,149	- 382 - 673	- 453 - 704	- 371 - 461	- 82 - 243	- 174 + 51	+ 2 + 61	+ 69 30	+ 44 - 18	+1.56 +1,36
59 1st gtr.	+ 491	-1,129	-1,170 + 92	-1,187	+ 17 - 42	189 83	+ 41 + 104	=		- 31 + 52
2nd	- 227 - 210	+ 196 1,457	-1,560	1,323	- 42 - 237 + 326	185 + 528	+ 103 + 60	_		+ 83 +2.34
4th	991 + 572	- 487 2,137	547 2.297	873 2,048	<u> </u>	— 232	+ 160	_	_	+1.53
2nd 3rd	- 758 - 566	- 973 - 762	-1.126 - 963	—1.295 — 964	+ 169 + 1	+ 181 + 70	+ 153 + 201	=	=	+3.57
				В	y Month	s				
57 Jan. Feb.	+ 935 98	368 127	- 370 - 187	680 97	+ 310 90	- 10 + 15	- 14 + 49	+ 16 + 11	+ 14 + 13	+ 39
March	— 253	343	— 306	377	+ 71	+ 20	+ 4	— 41	— 46	+ 60
April May	- 448 + 26	+ 164 + 29	+ 210 - 38	+ 362 - 150	- 152 + 112	+ 5 + 12	— 23 + 6	23 + 61	- 12 + 45	+ 71
June	226	- 304	— 117 ·	— 216	+ 99	+ 10	- 5	- 182 135	184 135	+ 74
July Aug.	111 149	+ 211 + 555	+ 315 + 575	+ 408 + 545	— 93 + 30	- 14 - 30	+ 31 - 4	16	55	+1,40
Sep. Oct.	204 48	— 599 — 97	- 416 - 155	— 377 — 132	39 23	14 19	40 218	- 143 + 276	+ 260	+1,58
Nov.	143	+ 279 + 39	+ 312 — 16	+ 150 + 3	+ 162 — 19	+ 48 + 16	124 + 9	+ 91 + 46	+ 75 + 59	
Dec.	812 + 793	— 420	— 101	— 338	— 63	_ 55	— 16	3	58	+. 10
Feb. March	- 101 - 376	+ 57 — 540	+ 80 - 565	+ 132 672	- 52 + 107	- 1 - 24	+ 20	- 43 + 31	+ 5 + 53	+ 24 + 33
April	- 119	+ 718	+ 581	+ 611	_ 30	_ 22	+ 19	+ 118	+ 111	+ 49
May June	- 104 - 62	+ 38 - 879	+ 39 835	+ 103 - 820	— 64 — 15	+ 48 - 24	- 11 - 11	+ 10 - 33	+ 17 - 20	+ 63
July Aug.	— 170	+ 24 + 200	- 29 + 187	+ 66 + 201	95 14	- 213 + 26	+ 7 + 0	+ 46 + 13	+ 24 + 1	+ 50
Sep.	- 93 - 101	606	— 611	- 638	+ 27	+ 13	5	+ 10	+ 19	+ 37
Oct. Nov.	94 288	64 59	97 55	- 106 + 6	+ 9 61	- 30 + 29	+ 19 + 25	+ 14 - 29	— 0 — 21	+ 5:
Dec.	— 767	- 550	- 552	361	- 191 - 20	+ 52	+ 17	— 15	+ 3	+ 4
59 Jan. Feb.	+ 959 + 52	- 840 - 332	- 860 - 336	- 890 - 112	+ 30 - 224	- 276 + 38	+ 20 + 4	_	=	<u> </u>
March April	520 + 125	+ 43 + 903	+ 26 + 859	185 + 835	+ 211 + 24	+ 49 100	+ 17 + 44	_		+ 2
May June	— 368	- 212 - 495	- 246 - 521	— 179 — 522	 67 + 1	+ 44 - 27	+ 34 + 26	= .	_	+ 3:
July 8)	- 252	414	— 449	— 193	- 256	239	+ 35	_		+ 5
Aug. Sep.	+ 9 + 33	42 1,001	69 1,042	112 1,018	+ 43 24	+ 46 + 8	+ 27 /	<u> </u>	=	+ 3
Oct. Nov.	- 108	- 208 - 25	— 239 — 55	- 480 - 90	+ 241 + 35	+ 198 + 172	+ 31 + 30	=	=	+ 4: + 80
Dec.	— 63 — 820	— 254 — 254	- 253	303	+ 50	+ 158	- 1	_	=	+1.0
960 Jan. Feb.	+ 845 · + 97	-1.181 - 82	—1.255 — 122	-1.049 - 114	— 206 — 8	— 257 — 29	+ 74 + 40	_	=	— 1: + 30
March	— i70	- 874	920	— B85	— 35 + 107	+ 54 + 53	+ 46 + 33	_	_	+1.37
April Mav	- 346 - 82	+ 392 - 147	+ 359 197	+ 252 - 249	+ 52	+ 116	+ 50	=	· =	+ 95
June July	- 330 - 342	1.218 94	—1.288 — 176	-1.298 - 81	+ 10 95	+ 12	+ 70 + 82	_	_	+1.43
Aug. Sep.	+ 86 - 310	+ 535 -1.203	+ 480 -1.267	+ 406 1.289	+ 74 + 22	+ 9 + 54	+ 55 + 64	_		+ 81
Oct.	— 122	— 523	— 605	- 660	+ 55	+ 41	+ 82			+1,03

^{*)} In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lendings to non-banks on the other, which until then had each other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, see the explanations on pp. 7/8 of the Monthly Report for January 1957. — Moreover, the figures relating to changes of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which various items are here taken into account only in so far as they entail an influx (+) or efflux (—) of funds at the credit institutions. They are therefore not necessarily (except Treasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). — Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of to Federal Government for participation in international institutions, and items which cannot be allocated explicitly to any of the aforementioned factors. — Treasury kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 1). — As from July 1959 including the Saarland;

Recourse to Central Bank Credit *)

of DM

four weekly bank-return dates in the month °)

Both the breakdown of this table and the calculation basis for the figures were modified; hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote ×) to this table.

Other facto		tems listed belo	Open-1	narket purchases o e Deutsche Bundes		balances	utions' s with the Bundesbank	(reco	institutions urse to ank credit)	Position of credit	; {
Total	including: Central Bank lendings to Recon- struction Loan Corporation	Overall effect on bank liquidity of the aforenamed factors	Total	Money market paper of Fed. Govt. deriving from conversion of the Bundes- bank's equali- sation claims (mobilisation paper)	Other paper ⁶)	Total 1)	compare: Change in required minimum reserves	Change	Position on the average of the period	institutions' balances with the Deutsche Bundesbank on the average of the period 7)	Period
						Years				1	1
+ 22 + 423 + 40	- 17 - 14 - 17	+5,992 +2,363 \ 386	-3,119 - 809 +1,437	-3,352 581 +1,412	+ 233 - 228 + 25	+1,694 + 927 +1,344	+1,757 + 964 +1,089	-1,179 627 + 293	1,999.0 1,187.9 971.8	5,309.1 6,471.0 7,239.2	19: 19: 19:
	¥				By Q	arters					
+ 5 - 103 + 100 + 20 + 225 + 204 - 31 + 25 + 155 + 155 + 38 - 107 - 46 + 33 + 79	- 27 + 3 + 5 + 2 - 16 - 4 + 4 + 2 - 7 - 5 - 8 + 3 + 3 + 1	+1.339 +1.312 +3,615 	1,080 	-1.109 - 889 -1.858 + 504 570 -1.153 299 +1.441 + 679 571 + 672 + 632 + 686 382	+ 29 - 31 - 11 + 246 - 41 - 37 + 4 - 154 - 5 + 126 - 28 - 68 + 138 - 65	- 212 + 851 + 561 + 474 - 211 + 327 + 68 + 743 - 19 - 17 + 1,462 + 1,2026 + 1,175	+ 143 + 882 + 639 + 93 + 199 + 275 + 224 + 266 + 185 + 36 - 116 + 984 +2,501 +1,317	- 471 + 459 -1.165 - 2 + 85 - 175 - 426 - 111 + 42 - 102 + 279 + 74 +1.204 - 298	2,225.6 2,498.3 1,892.0 1,380.2 1,412.6 1,395.9 1,111.1 831.9 883.0 806.2 869.5 1,328.5 1,827.1	4.436.2 5,026.1 5,005.6 6.168.4 6.170.4 6.324.3 6.460.5 6,928.9 7,027.0 7,068.8 7,961.5 9,499.9 11,098.1	let qtr. 19: 2nd - 3rd - 4th - 1st qtr. 19: 2nd - 3rd - 3rd - 4th - 1st qtr. 19: 2nd - 3rd - 4th - 1st qtr. 19: 2nd - 3rd - 4th -
+ 71	- 6	+1.635	-1.276	1 -1.184	— 92 I Ву М	+ 562 + onths	+ 605	+ 203	2.092.7	12,338.8	3rd -
+ 213 - 102 - 107 + 64 - 60 - 6 + 40 + 66 - 30 + 29 + 21 + 110 + 149 - 34 + 27 + 151 + 26 - 74	- 2 + 8 + 12 - 17 - 2 - 4 + 11 - 17 - 3 + 22 - 28 + 10 + 2 - 11 + 1 + 6 + 17	+ 517 - 30 + 328 + 832 + 152 + 918 + 1,851 + 846 + 488 + 156 - 918 + 590 + 345 - 620 + 1,116 + 716 - 140 + 347	— 200 — 147 — 369 — 230 — 321 — 631 — 990 — 248 — 236 + 30 + 956 — 657 — 268 + 314 — 768 — 509 + 87 — 160	- 288 - 114 - 320 - 279 - 290 - 608 - 971 - 279 - 256 - 65 + 825 - 458 - 267 + 135 - 687 - 412 - 54	+ 88 - 33 - 49 + 49 - 31 - 23 - 19 + 31 + 20 + 95 + 131 - 219 - 1 + 179 - \$1 - 97 + 141 - 106	- 313 + 58 + 43 - 31 + 779 + 103 - 84 + 277 + 388 + 105 - 49 + 418 - 298 + 61 + 107 + 131 + 89 + 30	- 12 + 38 + 88 + 719 + 75 + 64 + 139 + 436 + 97 - 24 + 20 + 195 - 19 + 23 + 118 + 82 + 75 + 66	- 259 + 220 + 10 + 177 + 272 - 371 - 584 - 210 - 147 - 235 + 380 - 231 - 51 + 367 - 241 - 76 + 142 - 157	2.068.5 2.286.4 2.287.9 2.471.1 2.735.9 2.351.8 1.767.2 1.557.0 1.410.0 1.175.1 1.555.4 1.273.2 1.640.2 1.399.2 1.323.4 1.465.1	4,444.8 4.498.5 4,446.3 5,257.4 5,374.6 5,290.6 5,569.1 5,957.2 6.061.7 6,012.9 6,430.7 6.158.5 6,220.0 6,326.9 6,278.5 6,367.4 6,397.6	Feb. March March May June July Aug. Sep. Oct. Nov. Dec. Jan. 195 Feb. March April May June July
+ 88 - 45 - 3 + 128 - 100 - 78 + 73 + 160 + 16 + 4	- 5 - 8 - 8 + 13 - 24 + 7 + 10	+ 815 - 373 + 361 + 169 - 963 - 447 - 282 - 69 + 992	- 340 + 205 + 137 + 84 + 1,066 + 171 + 257 + 246 - 958 + 330	- 387 + 142 + 229 + 176 + 1,036 + 247 + 274 + 158 - 912 + 212	+ 47 + 63 92 92 + 30 76 17 + 88 46 + 118	+ 151 - 113 + 252 + 233 + 258 - 364 - 28 + 310 - 230 + 273	+ 110 + 48 + 108 + 96 + 62 + 147 + 1 + 37 - 173 + 131	324 + 55 246 20 + 155 88 3 + 133 264 + 138	984.7 1,040.1 794.0 773.5 928.1 840.7 837.9 970.4 706.3 844.2	6.548.4 6.435.4 6.687.8 6.920.5 7.178.3 6.814.5 6.786.9 7.096.4 6.805.8 7.138.3	Aug. Sep. Oct. Nov. Dec. Jan. 19: Feb. March April May
+ 16 - 111 + 76 - 72 + 22 + 114 - 182 + 93	- 10 + 8 - 3 + 7 - 12 + 9 - 2 - 4 - 3	195 269 224 61 655 +- 159 +- 835 170 396	+ 183 + 427 - 55 + 272 - 109 - 138 + 811 + 516	+ 129 + 508 + 24 + 140 - 67 - 256 + 955 + 666	+ 54 - 81 - 79 + 132 - 42 + 118 - 144 - 150	- 62 + 71 - 215 + 127 + 176 + 828 + 458 + 333	+ 78 + 49 242 + 77 + 106 + 830 + 48 + 956	+ 24 - 132 - 99 + 510 + 126 + 131 - 183 + 219	868.2 765.7 666.4 1,176.4 1,302.1 1,433.0 1,250.3 1,463.7	7,076.8 7.170.2 6,954.7 7.081.6 7.257.3 8.084.7 8.542.6 8.875.6	June July 8) Aug. Sep. Oct. Nov. Dec. Jan. 19
+ 80 - 140 + 29 + 51 - 1 - 16 + 88 - 1	- 1 + 7 - 2 + 1 + 2 - 4 - 9 + 1	+ 404 - 10 +1,251 + 781 - 112 + 621 +1,590 - 576	- 322 + 630 - 558 - 153 + 264 - 70 -1.073 - 133	- 322 + 342 299 106 + 23 + 38 945 277	0 + 288 259 47 + 241 108 128 + 144	+ 180 +1,513 + 54 + 305 + 816 + 603 + 17 - 58 + 47	+ 28 +1.517 + 101 + 149 +1.067 + 376 + 124 + 105	+ 98 + 893 - 639 - 323 + 664 + 52 - 500 + 651	1.562.3 2.455.2 1.816.1 1.493.1 2.157.2 2.208.8 1.709.1 2.360.1 2.019.7	9.055.7 10.568.5 10.622.6 10.927.7 11.743.9 12.346.8 12.364.0 12.305.7 12.353.0	Feb. March April Mav June July Aug. Sep. Oct.
一 18 十 275	+ 2 + 1	+ 370 +1,182	+ 18 625	+ 46 — 545	- 28 - 80	+ 47 + 371	- 71 + 299	— 341 — 186	1,833.3	12,723.7	Nov.

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made at the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment as shown in the table are no longer ascertained on the basis of end-of-month positions of the individual items, as previously, but on the basis of averages often subject to fortuitous fluctuations. — °) For longer periods: averages of the four bank-return dates of the last month of the quarter or year. — 1) The danges in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — 1) Net total of credit balances maintained and cash advances in the order of the Deutsche Bundesbank. — 1) The total of credit balances maintained and cash advances in the order of the Deutsche Bundesbank. — 1) The total of credit balances maintained and cash advances in the order of the Deutsche Bundesbank. — 1) Net total of credit balances maintained and cash advances have a many possible of the Deutsche Bundesbank. — 1) The total of credit balances maintained and cash advances have a many possible of the Deutsche Bundesbank. — 1) The total of credit balances maintained and cash advances have a many possible of the Deutsche Bundesbank. — 2) As from May 1958 without the minimum reserve balances can be possible of the Deutsche Bundesbank. — 3) The danges due to the incorporation of the Saarland were eliminated.

3. Note and Coin Circulation and Bank Deposits *) in millions of DM

						. 1	Deposits (of German	non-bank	,					Dep	osits of for lepositors	reign ⁵)
	Note and				Sight de	eposits of (German n	on-banks			Ti of Gen	me depos nan non-b	its anks ⁶)				
End .	coin circula- tion, excl.			busir	German ness and p customer		pub	German olic author	ities	Deposits		period	agreed l, or at e, ⁸) of				Foreig
of month	credit insti- tutions' cash holdings	Total	Total	Total	with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundes- bank *)*)	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank *) *)	of former occupy- ing powers' agencies	Total	less than six months	six months or more	Savings de- posits	Total	Foreign non- banks *)	credi insti tution
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 March Iune Iune Iuly Aug. Sep. Oct. Nov. 1956 Abril May Iune Iuly Aug. Sep. Oct. Nov. 1957 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. 1957 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. 1957 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1957 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1950 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1950 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1950 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1950 Jan. Feb. March Abril May Iune Iuly Aug. Sep. Oct. Nov. Dec. 1950 Jan. Feb. Feb. March Abril June July Aug. Feb. Dec. 1950 Jan. Feb.	9,309 10.804 11.955 12.751 14.041 14.076 16.461 17.940 19.369 11.188 11.193 11.188 11.913 12.673 12.673 12.673 12.673 12.839 13.159 13.	24.854 30.731 39.190 48.681 55.406 62.436 70.783 81.485 93.465 34.272 32.266 34.272 32.266 34.272 34.716 45.681 49.275 50.210 55.047 50.364 50.611 55.047 50.364 50.611 55.462 55.657 55.462 55.657 55.462 56.750 57.478 56.750 57.478 56.750 57.478 57	14.032 15.207 17.486 21.404 23.928 26.209 25.936 28.909 29.486 30.102 14.738 15.426 16.124 17.486 17.897 18.738 19.518 20.744 17.486 20.744 20.654 19.654 19.654 19.654 20.396 20.744 20.396 20.744 20.396 20.744 20.396 20.744 20.396 20.744 20.396 20.744 20.396 20.744 20.396 21.406 21.367 23.276 24.452 24.452 24.452 24.691 24.451 24.691 26.2601 27.940 2	9,916 10,512 11,43 13,719 15,109 16,105 18,636 24,545 25,045 10,505 11,654 11,654 11,654 12,239 13,719 12,738 12,439 12,738 14,425 14,635 14,426 14,154 13,873 14,245 14,164 17,164 18,166 18,1	9,644 10,247 11,191 11,191 11,191 11,191 11,192 11,192 11,192 11,192 11,192 11,192 11,192 11,192 11,192 11,193 11,	272 265 245 246 247 240 340 340 340 242 242 245 245 245 245 245 246 245 246 247 248 249 252 295 305 329 221 220 221 220 221 220 221 222 222	3,119 3,942 5,404 7,162 8,554 9,7139 7,194 1,941 5,035 4,245 4,158 4,245 4,158 4,245 4,158 6,612 6,612 6,612 6,6162 6,6162 6,6162 6,6162 6,163 6,162 6,163 6,162 6,163 6,162 6,163 6,162 6,163 6,163 6,164 6,163 6,164 6,165 6,164 6,165 6,165 6,165 6,166 6	1.704 1.829 1.849 2.077 2.330 2.690 2.103 2.690 2.103 1.761 1.955 1.861 1.849 2.077 1.786 2.077 1.786 2.077 1.786 2.077 1.884 1.928 2.077 1.904 2.079 2.142 2.095 2.331 1.989 2.154 2.198 2.142 2.143 2.146 2.142 2.142 2.143 2.146 2.146 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.147 2.148 2.149 2.148 2.149 2.148 2.149 2.148 2.149 2.148 2.149	1,415 2,113 3,555 6,224 7,052 4,429 1,838 1,838 1,838 1,838 1,838 4,743 5,085 5,597 7,085 1,792 4,234 4,234 4,236 4,240 4,241 4,283 4,430 4,240 4,241 4,283 4,430 4,269 4,441 3,908 4,269 4,441 3,908 4,269 4,441 3,908 3,340 4,269 4,441 3,908 3,340 4,269 4,441 3,908 3,921 1,722 2,050 1,224 4,474 3,908 3,921 1,772 1,438 3,664 4,474 3,908 3,921 1,722 2,050 1,224 4,474 3,908 3,921 1,772 1,438 1,838 3,664 4,474 3,908 3,921 1,772 1,438 1,838 3,664 4,474 3,908 3,921 1,772 1,438 1,838 3,664 4,474 3,908 3,921 1,772 1,438 1,838 3,664 4,474 3,908 3,921 1,772 1,438 1,838 3,664 4,474 3,908 3,921 1,772 1,438 1,838 3,664 4,474 3,908 3,921 1,772 2,050 1,933 1,838 3,664 4,474 3,908 3,921 1,772 2,050 1,933 1,838 3,444 3,474	997 753 639 265 144 47 702 763 641 639 5762 562 523 519 510 328 329 265 257 244 229 177 174 164 133 120 217 137 120 143 120 217 144 133 120 141 131 144 133 120 141 131 144 133 120 141 141 141 141 141 141 141 141 141 14	5.764 7.973 10.183 10.072 10.125 11.975 15.498 16.451 11.8189 18.423 10.183 10.183 10.183 10.183 10.183 10.358 10.072 10.825 11.102 10.826 11.480 10.861 11.041 10.681 11.041 10.681 10.685 11.072 10.170 10.	3.648 4.809 5.125 4.065 4.363 5.797 6.716 6.845 6.911 7.406 4.770 4.565 4.799 4.805 4.770 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 4.363 4.770 6.710 6.710 7.660 7.610 7.610 7.611 6.710 7.611 6.710 7.611 6.710 7.611 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.711 6.7116 7.7116 7.711 6.7116 7.7111 6.7116 7.7116 7.7111 6.7116 7.7116 7.7111 6.7116 7.7116 7.7111 6.7116 7.7116 7.7111 6.7116 7.7111 6.7116 7.7116 7.7116 7.7116 7.7111 7.7116 6.7116 7.711	2.116 3.164 5.058 6.007 5.762 6.383 8.301 9.395 11.344 11.512 3.356 6.008 6.279 6.168 6.007 6.279 6.168 6.009 6.168 6.007 6.296 6.059 6.302 6.84 6.084 6.096 6.302 6.302 6.302 6.302 6.303 6	34,898 36,065 37,024 37,799 38,289 38,946 39,418 40,420 41,627 42,398 42,820 44,170 46,516 47,562 48,419 48,875 49,879 48,875 49,879 49,879 49,879 49,879 49,879 49,879	559 786 1.057 786 1.057 1.243 1.392 2.495 2.779 3.537 875 991 1.057 1.147 1.126 1.098 1.243 1.211 1.171 1.111 1.126 1.098 1.310 1.349 1.312 1.450 1.349 1.312 1.450 1.349 1.349 1.349 1.349 1.359 1.472 1.472 1.723 1.742 1.772 1.723 1.742 1.773 1.772 1.773 1.77	364 486 584 566 622 734 915 1.613 1.613 1.613 540 600 590 550 550 550 550 550 550 551 661 661 661 661 661 661 661 661 661	193 C

^{*)} As from July 1959 including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Deutsche Bundesbank.

1) Including DM notes and coins held abroad. — *) Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. note *). Up to end-1951 including Import Permits Suspense Account (cash deposits). — *) Including public authorities' Central Bank deposits temporarily employed — up to August 1957 — in equalisation claims, but excluding the counterpart funds kept at the Bundesbank (cf. Table II A 4). — *) As from January 1959 included in foreign liabilities. — *) For breakdown by depositors, see Table II 1. — *) Up to end-1958 excluding the Bundesbank deposits of foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes *) and *). — *) Excluding foreign banks' deposits with the Bundesbank. — *) Breakdown until March 1957 estimated. — *) Decrease of about DM 70 million due to statistical reasons. — **) As from January 1960 including deposits of non-banks maintained with Saarland credit institutions. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland. Cf. footnote *). — *) Provisional.

II. Deutsche Bundesbank

A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation a) at Bank-Return Dates

in millions of DM

Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank return date	Total note and coin circu-lation	Bank notes	Divi- sional coin
1948 Sep. 30 Dec. 31 1949 Dec. 31 1950 Dec. 31 1951 Dec. 31 1952 Dec. 31 1954 Dec. 31 1955 Dec. 31 1956 Dec. 31 1957 Dec. 31	5.656.1 6.641.4 7.737.5 8.413.8 9.713.3 11.270.4 12.434.9 13.296.0 14.642.4 15.590.5 17.273.2	5,656.1 6,641.4 7,697.9 8,232.3 9,243.1 10,508.7 11,547.0 12,349.8 13,641.0 14,510.8 16,132.9	39.6 181.5 470.2 761.7 887.9 946.2 1,001.4	1958 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	17.674.0 17.782.7 17.897.5 17.873.3 18.108.8 18.258.3 18.360.2 18.432.8 18.621.8 19.153.8		1,120.0 1,129.3 1,131.9 1,135.6 1,135.0		18.785.6 19.121.5 19.349.2 19.340.2 19.419.7 19.920.7 19.875.3 19.962.0 19.958.2 20.430.6	17.618.5 17.924.6 18.161.6 18.139.0 18.215.2 18.688.8 18.646.4 18.723.3	1.167.1 1.196.9 1.187.6 1.201.2 1.204.5 1.231.9 1.228.9	1960 Jan. 31 Feb. 29 Mar. 31 Apr. 30 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 7 Nov. 15 Nov. 23 Nov. 30 Dec. 7	20,546.7 20,760.4 20,799.2 21,164.1 21,553.7 21,442.8 21,958.4 21,658.8 20,492.9 19,931.8 18,915.7	18.939.2 19.276.1 19.478.7 19.509.1 19.864.0 20.233.6 20.124.4 20.624.0 20.310.7 19.151.9 18.596.7 17.589.4 20.916.8 20.196.2	1.251.6 1.253.3 1.270.6 1.281.7 1.290.1 1.300.1 1.320.1 1.318.4 1.334.4 1.348.1 1.341.0 1.335.1 1.326.3 1.366.7 1.371.8
1) As from	7 July 195	9 including	DM not	es and coins is	sued in the	Saarland.		_	!			,			

b) Averages 1)

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total note and coin circulation
1949	6,842	1957 Dec.	16.776	1958 Dec.	18,260	1959 Dec.	19,566
1950	7,732	1958 Jan.	15,945	1959 Jan.	17,305	1960 Jan.	18,682
1951	8,315	Feb.	15,971	Feb.	17,208	Feb.	18,574
1952	9,863	March	16,413	March	17,908	March	18,839
1953	11,044	April	16,514	April	17,594	April	19,274
1954	11,844	May	16.671	May	18.049	May	19,280
1955	12,931	June	16,742	June	17.922	June	19,590
1956	14,103	July	16.893	July ²)	18.510	' July	19,970
1957	15,336	Aug.	16,978	Aug.	18,472	Aug.	19,850
1958	16,837	Sep.	17,064	Sep.	18,507	Sep.	20,116
1959 ²)	18.192	Oct. Nov.	17.164 17.429	Oct. Nov.	18,618 18,642	Oct. Nov.	20,351

 $^1)$ Computed from the circulation figures for each calendar day. — $^2)$ As from July 1959 including DM notes and coins issued in the Saarland,

c) Denominations

as at 30 November 1960

Denominations	In millions of DM	In per cent of total circulation
Total of bank notes of which: DM 100.—	20,917 7,952 8,831 2,747 1,246 141 1.365 463 168 386 149 128 40 6 6 25	93.9 35.7 39.6 12.3 5.6 0.7 6.1 2.1 0.7 0.7 0.6 0.2 0.0 0.1
Bank notes and divisional coin	22,282	100.0

2. Central Bank Lendings to Non-bank Borrowers *)

in millions of DM

						authorities (R.L.C.)	·					and private
	Total lendings to non-bank borrowers		Feder	al Governme	ent and it	s Special F	unds 1)		Lān	ler				Credits
Period	in- ex- cluding cluding Treasury bills and securities	Total in- ex- cluding cluding Treasury bills and securities	Total	Treasury bills and non-inter- est-bearing Treasury bonds		Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total -	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public authori- ties	"Direct lendings"	granted to insurance companies and build- ing and loan associa- tions 3)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1958 Dec. 1958 Sep. Oct. Nov. Dec. 1959 Jan. Feb. March	1.622.8 926.4 1.166.5 299.1 750.0 380.4 622.5 369.1 734.3 601.9 1.011.2 639.3 808.6 748.7 1.747.8 1.455.5 997.0 692.9 989.9 691.0 922.6 676.9 1.094.4 748.7 1.93.5 684.1 876.3 668.1 877.0 666.1 975.1 754.6	1.503.7 807.3 1.036.6 169.2 603.4 233.8 478.4 225.0 605.4 473.0 891.0 629.6 715.0 541.3 802.8 474.6 1.094.0 748.3 1.747.8 1.455.5 995.8 699.7 921.4 675.7 1.094.0 748.3 933.1 683.7 875.9 667.8 876.6 665.7 762.4 762.4 765.7 876.6 665.7 762.4 762.4 765.7 876.6 665.7 762.4 762.4 765.7 765.	1,213.8 839.4 538.2 430.4 522.7 652.1 564.5 719.0 1,747.8 965.8 960.6 907.4 1.024.9 911.1 869.8 872.6	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0 83.0 63.0 6.8 100.0 28.3	637.5 	183.0 183.0 390.7 390.7 390.8 661.7 661.7 661.7 661.7 661.7	335.0 286.1 44.3 31.6 14.1 53.8 174.5 245.7 212.3 221.1 235.9 238.9 245.7 221.1 208.1 200.9	288.7 196.0 64.8 47.6 61.2 205.8 101.8 83.8 69.1 30.0 28.0 14.0 69.1 22.0	120.1 28.0 14.4 6.0 0.4 —————————————————————————————————	161.1 168.0 50.4 41.6 60.8 180.4 101.8 83.8 69.1 30.0 28.0 14.0 69.1 22.0	25.4	1.2 1.2 0.4 0.4 21.5 33.1 48.7	53.8 69.3 85.6 108.4 109.9 103.5 88.7 2.2	65.3 60.6 61.0 35.7 19.0 16.7 9.3 3.6 0.4 0.0 1.3 1.3 1.2 0.4 0.4
May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May	1.311.5 1.093.7 1.626.3 1.213.8 1.549.2 1.302.7 1.611.1 1.394.1 1.446.5 1.211.8 1.418.3 1.202.4 1.457.8 1.209.2 1.747.8 1.455.5 1.424.8 1.212.4 1.819.0 1.7573.8 1.627.4 1.396.1 1.469.0 1.262.2 1.530.5 1.321.0	974.7 754.2 1.311.1 1.093.3 1.625.9 1.213.4 1.548.8 1.302.3 1.610.7 1.393.7 1.446.1 1.211.4 1.417.9 1.202.0 1.457.4 1.208.8 1.747.8 1.212.4 1.819.0 1.573.8 1.627.4 1.396.1 1.469.0 1.262.2 1.530.5 1.321.0	940.8 1.287.7 1,610.1 1.519.0 1,581.3 1.442.4 1.397.2 1,429.9 1,747.8 1.423.1 1.627.4 1,469.0 1,530.5	16.0 196.5 31.0 2.0 20.0 35.5 80.0 	58.6 408.2 535.9 610.8 688.7 32.5 — 244.8 — 342.5 148.6	601.7 661.7 661.7 675.6 675.6 1.175.2 1.181.3 1.210.7 1.210.7 1.225.4 1.247.5 1.262.2 1.321.0	204.5 215.8 216.0 215.5 215.0 214.7 212.9 213.1 212.3 212.4 211.2 206.3 204.8 204.5	33.9 23.4 15.8 29.8 29.4 3.7 20.7 27.5 —		33.9 23.4 15.8 29.8 29.4 3.7 20.7 27.5 —				0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.0 0.0
lune July Aug. Sep. Oct. Nov.	1,579.3 1,335.7 1,538.8 1,335.7 1,545.1 1,339.9 1,558.0 1,339.9 1,554.2 1,339.9 1,592.8 1,360.9	1,579.3 1,335.7 1,538.8 1,335.7 1,545.1 1,339.9 1,558.0 1,339.9 1,554.2 1,339.9 1,592.8 1,360.9	1,579.3 1,538.8 1,545.1 1,558.0 1,554.2	40.6 2.3 15.0 11.0 28.9		1,335.7 1,335.7 1,339.9 1,339.9 1,339.9 1,360.9	203.0 203.1 202.9 203.1 203.3 203.0		= = = = = = = = = = = = = = = = = = = =		= =	=	=======================================	=======================================

^{*)} From July 1959 onwards including the Land Central Bank in the Saarland. — 1) Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — 2) Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — 3) Through temporary purchase of, or lending on, equalisation claims.

3. Central Bank Lendings to Credit Institutions*)

in millions of DM

		Credit institutions (excluding R.L.C.) *)		Recon	struction Loan Corpor	ration
Period	Total	Discount credits	Advances on securities	Equalisation claims temporarily purchased*)	Total	Cash advances	Securities
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1958 Dec. 1959 Dec.	5,201.9 5,717.5 4,128.4 3,351.1 3,339.0 4,683.0 3,127.1 1,676.6 960.3 1,285.7	4,235.4 4,757.2 3,389.0 2,739.1 2,837.7 4,130.9 2,723.7 1,463.0 769.6 949.2	360.6 290.8 253.5 245.2 265.1 340.5 220.7 52.8 63.9 234.4	605.9 669.5 485.9 366.8 236.2 211.6 182.7 160.8 126.8 102.1	368.7 454.0 468.4 225.6 207.3 145.0 58.6 67.8 3.8 20.3	368.7 454.0 268.5 202.6 195.2 139.5 46.6 66.8 3.8 20.3	199.9 23.0 12.1 5.5 12.0 1.0
1958 Sep. Oct. Nov. Dec.	865.7 708.1 969.9 960.3	701.2 543.8 805.2 769.6	22.4 24.3 25.8 63.9	142.1 140.0 138.9 126.8	30.9 16.2 10.8 3.8	30.9 16.2 10.8 3.8	=======================================
1959 Jan. Feb. March April Mav June July *) Aus. Sep. Oct. Nov. Dec.	990.6 820.2 701.0 769.3 915.0 812.8 640.7 682.2 1.352.4 1.182.3 1.284.1	860.7 635.4 563.9 634.4 785.7 677.3 522.1 555.6 1.223.9 1.061.3 1.153.1	23.7 78.7 31.0 29.0 23.4 31.7 14.8 22.9 25.7 18.3 28.3 234.4	106.2 106.1 106.1 105.9 103.8 103.7 102.8 102.7 102.7	0.2 15.1 19.4 26.4 9.6 0.3 12.0 21.3 0.1 23.0 13.2 20.3	0.2 15.1 19.4 26.4 9.6 0.3 12.0 21.3 0.1 23.0 13.2 20.3	
1960 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov.	1.626.6 1.456.6 2.110.4 1.320.9 1.509.8 1.776.9 1.853.1 1.501.2 2.434.2 1.590.3 2.080.7	1.495.7 1,319.4 1.988.0 1,187.6 1,390.5 1,639.5 1,735.7 1,386.1 2,295.7 1,475.6 1,950.0	28.8 45.0 31.2 42.4 28.4 47.8 28.0 25.7 49.1 25.6 41.6	102.1 92.2 91.2 90.9 90.9 89.6 89.4 89.4 89.1	2.7 3.1 13.2 10.1 15.1 17.5 11.3 3.5 4.9 14.3 11.9	2.7 3.1 13.2 10.1 15.1 17.5 11.3 3.5 4.9 14.3	

^{*)} As from July 1959 including Central Bank credit granted to Saarland credit institutions. — 1) Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — 2) With the credit institutions' liability of repurchase.

4. Central Bank Deposits of Non-Banks and of Credit Institutions*)

in millions of DM

	1			Non-banks				
			Public aut					1
Period	including amounts to	excluding emporarily yed in on claims ⁴)	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Other public authorities 5)	E.R.P. Special Fund 1) 2)	Agencies of former occupying powers	Other German depositors ⁸)	Credit institutions *) *)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1958 Sep. Nov. Dec. 1959 Jan. Feb. Mardi May June July ') Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. Mardi April May June July ') Aug. Sep. Oct. Nov. Dec.	2.26 5.00 4.61 4.77 4.99 5.22 5.01 3.01 2.88 2.99 2.55 2.31 2.00 2.31 2.21 3.14 2.55 2.99 4.00 3.31	58.2 50.8 50.4 81.9 54.8 58.2 79.1 56.7 76.7 78.8 88.8 88.8 76.7 76.7 77.0 91.0	594.3 1.191.8 1.906.1 3.181.4 4.684.7 5.949.7 6.711.8 4.017.1 3.614.0 1.161.3 3.631.6 3.489.2 3.401.4 3.614.0 4.224.4 3.971.4 1.550.8 831.4 736.1 1.225.9 1.031.8 954.2 1.161.3 1.840.8 1.506.0 1.752.9 1.461.4 1.475.9 2.692.1 1.884.7 1.475.9 2.692.1 1.884.7 1.652.0 3.237.8	396.7 223.0 207.2 373.2 400.6 274.3 339.8 431.4 610.3 677.3 567.0 432.2 610.3 251.6 339.9 735.9 749.6 622.0 676.9 287.9 749.6 622.0 676.9 880.9 818.0 677.3	965.0 1.312.8 925.9 496.7 352.8 272.2 192.5 167.8 361.2 200.4 450.2 417.7 396.6 361.2 612.4 580.4 619.8 582.4 780.1 855.4 619.8 200.4 69.5 549.7	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8 42.8 58.1 61.0 46.8 	829.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 340.4 340.6 335.9 221.8 308.8 284.7 340.6 335.9 190.7 195.6 216.7 184.7 203.1 221.8 212.5 218.7 217.6 230.8 221.8 211.6 237.7 224.7 207.8 233.2 208.0 211.1	1,887.7 2,675.0 2,992.6 3,286.9 4,505.9 4,505.9 4,502.2 5,258.5 7,108.9 8,243.1 9,343.8 5,773.6 5,609.7 6,590.2 8,243.1 6,160.9 6,310.6 6,032.6 6,691.8 6,559.5 6,261.6 6,380.3 6,459.2 6,204.4 7,519.0 9,343.8 7,895.9 9,428.1 10,686.9 11,253.4 11,258.2 11,554.6 11,653.6

[&]quot;) As from July 1959 including deposits maintained with the Land Central Bank in the Saarland. — 1) Including the amounts temporarily employed in equalisation claims. — 9) Until 31 July 1957 "counterpart funds" only. — 9) Including Postal Cheque and Postal Savings Bank offices. — 9) Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bunderbank it has no longer been possible for public monies to be employed in equalisation claims. — 9) As from May 1958 including the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote 9) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 7) to Table I 2. — 7) As from January 1959 included in "foreign business". — 9) Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business".

For data on reserve ratios see Section IV.

5. Minimum Reserve Statistics *) *)

Amounts in millions of DM

				•		Ban	king grou	p#							Reserve	classes		
Month	Total	Com- mercial banks	Big banks	State, regional and local banks	Private bankers	Special- ised com- mercial banks	Central giro institu- tions	Savings banks	Agri- cultural credit cooper- atives and their central institu- tions	Central institutions of industrial credit cooperatives	Indus- trial credit cooper- atives	All other credit institutions subject to the reserve requirement	(DM 100 million and over) (DM 300 million and over)	(DM 50 to under 100 million) (DM 30 to under 300 million)	50 million) as from 1 / (DM 3	(DM 5 to under 10 million) August 19: (under DM 3 million)	(DM 1 to under 5 million)	(under DM 1 million)
						•									,		l	
1959 Nov. Dec. 1960 Jan. Feb. March April May July Aug. Sep. Oct. Nov.	88.988.1 89,529.6 91,705.7 92,633.6 93,319.7 94,074.2 95,297.8 95,899.9 96,686.0 98,340.5 98,201.1 99,827.5	33,208.7 34,380.1 34,346.0 34,130.9 34,503.1 35,000.3 34,938.0 35,808.2 35,664.4 35,416.1	19.682.3 19.715.5 19.590.2 19.827.9 20.219.9 20.145.8 20.432.1 20.203.5 19.958.8 19.765.7	10,711.9 10,765.4 11,413.1 11,369.7 11,289.4 11,352.4 11,465.4 11,930.6 11,978.6	2.727.3 2.680.1 2.774.4 2.760.5 2.734.4 2.797.9 2.821.1 2.807.0 2.934.4 2.965.5 2.999.9	510.3 500.3 516.9 524.9 528.9 519.8 511.1 516.8 524.0	3,676.2 3,843.9 4,015.9 3,884.7 3,851.8 3,679.1 3,738.5 3,753.1 3,807.8 3,792.2 3,784.6	38,070.6 38,425.2 39,003.5 39,822.7 40,724.9	7,311.6 7,335.7 7,433.9 7,538.4 7,629.4 7,736.0 7,874.6 7,888.6 7,959.9 8,109.7	103.4 109.0 155.2 148.4 131.8 124.8 127.1 123.5 123.5 121.3 126.3 129.7	5,686.5 5,703.8 5,768.3 5,875.8 5,951.5 6,006.0 6,138.1 6,200.4 6,353.6 6,441.4	\$18.7 903.3 948.8 917.6 899.4 973.5 1,002.2 1,076.5 1,129.6 1,140.0	39,746,2 40,421,0 41,644,4 42,174,2 41,873,3 41,673,1 42,870,3 42,926,9 43,737,3 43,434,4 44,540,6 44,021,4	29,254.6	15,122.9 15,356.3 15,189.7 15,323.7 15,242.9 15,307.9 15,456.7 15,650.4 15,743.4 15,7934.2	5,930.7 5,978.6 6,015.1 6,006.0 6,092.5 6,128.5 6,099.5 6,046.0 6,091.1 6,153.8 6,181.3		
	'					,	Re	serve	requ	ired								
1959 Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	7,919.6 7,967.9 8,924.1 8,951.6 10,468.7 10,718.1 11,785.1 12,161.4 12,285.3 12,390.0 12,319.4 12,618.6	3.577.0 3.557.4 4.065.4 4.065.4 4.638.8 4.708.4 4.780.5 5.240.5 5.473.2 5.437.4 5.379.4 5.379.4 5.348.3	2,147.5 2,129.8 2,395.7 2,368.2 2,736.3 2,784.6 2,838.9 3,108.7 3,184.0 3,131.2 3,066.6 3,044.8 3,156.4	1,108.2 1,112.5 1,303.0 1,292.7 1,484.7 1,495.4 1,510.4 1,766. 1,788.0 1,782.2 1,772.8 1,836.1	275.5 268.9 311.1 308.2 353.6 365.9 397.7 431.3 452.4 450.8 466.3	64.2 65.2 65.3 71.4 75.4 76.9 78.2	393.2 414.9 471.1 463.6 522.0 499.3 506.0 564.3 585.5 576.2 572.0 564.6 566.2	2,922.2 2,955.8 3,233.9 3,300.3 3,942.1 3,974.7 4,022.5 4,424.9 4,479.0 4,595.8 4,714.2 4,666.1 4,739.2	752.0 781.7 804.8	18.2 17.9 18.9 19.8	501.9 510.6 602.7 608.8 624.6 688.0 707.0 734.9 750.9	88.6 102.0 97.6 110.1 118.8 118.8 136.5 158.8 171.1 172.9	4.117.8 4.648.3 4.662.3 5.378.3 5.365.8 5.522.6 6.060.5 6.234.4 6.192.4 6.292.3	2,365.8 2,637.6 2,674.1 3,200.9 3,312.2 3,292.8 3,644.8 3,731.9 3,873.5 3,873.5 3,847.7	1.111.4 1.229.6 1.204.9 1.413.2 1.408.5 1.417.1 1.555.7 1.651.2 1.666.0 1.715.0	408.6 410.3 476.3 482.7 485.6 524.1 543.9 553.4 569.8 583.2		
						required								1	1	6.3	l	
1959 Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	8.9 9.7 9.7 11.2 11.2 12.3 12.6 12.6 12.6	10.7 10.7 11.8 11.7 13.6 13.7 15.0 15.3 15.2 15.2 15.2	11.1 11.0 12.2 12.0 14.0 14.0 15.4 15.6 15.5 15.4	10.3 10.3 11.4 11.4 13.2 13.2 14.5 14.9 14.9 14.9 14.8	10.1 10.0 11.2 11.2 12.9 13.0 14.2 14.9 15.1 15.1	13.7 14.8 14.9 14.9 15.1	10.7 10.8 11.7 11.6 13.6 13.5 15.0 15.4 15.2 15.1 15.1	7.7 7.7 8.3 8.3 9.7 9.7 10.5 10.7 10.8 10.8	9.4 9.4 9.6 9.8 9.8	15.5	8.7 8.7 10.1 10.1 11.1 11.4 11.6 11.7	9.8 10.8 10.6 12.2 12.2 13.6 14.8 15.1 15.2	10.2 11.2 11.1 12.8 12.9 12.9 14.1 14.3 14.3 14.3	8.4 9.2 9.1 10.6 10.7 10.6 11.8 11.9 12.0	7.3 8.0 7.9 9.2 9.3 10.1 10.6 10.6 10.8	6.8 6.8 7.9 7.9 7.9 8.6 9.0 9.1		
1959 Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	95.6 268.3 134.2 92.5 102.8 144.4 121.1 202.4 89.0 104.0 105.0 96.3	47.5 143.2 74.7 42.7 56.4 54.0 66.4 59.1 98.6 36.2 51.9 43.1 42.9	16.0 53.1 22.7 14.3 17.3 14.2 21.6 13.1 30.1 14.8 14.6	17.1 66.0 32.4 14.1 25.9 26.7 30.9 33.1 53.5 19.2 25.1 15.9	12.6 20.0 17.0 11.4 9.8 9.4 11.1 10.3 9.1 9.6 10.0 9.6	2.8 2.6 3.7 1.9 2.1 2.4 2.0	7.3 27.4 4.9 3.9 5.9 3.0 7.5 8.7 4.8 6.9 4.9	12.4 23.3 18.3 16.4 11.7 12.2 16.0 13.9 19.7 13.9 9.5 16.2	5.2 11.3 5.8 7.4 5.5 6.5 7.1 8.4 6.7 7.9 6.5	0.5 2.3 0.7 0.5 0.8 0.4 1.1 1.0 1.0 0.5 0.6	11.1 9.2 10.3 11.8 11.5 15.0 11.7 10.8	43.2 18.7 10.5 36.0 16.7 35.6 21.0 51.0 13.3 19.8 18.2 14.9	127.5 50.9 24.0 42.1 33.7 50.9 46.5 80.6 19.5 33.8	70.0 31.0 24.0 39.9 23.1 48.7 33.5 72.6 26.7 24.7 28.2	49.7 37.3 33.1 32.6 34.8 32.8 29.1 38.0 31.1 27.5 32.1	21.1 15.0 11.4 10.9 11.2 12.0 12.0 11.2 11.7 12.0		
1959 Nov. Dec. 1960 Jan. Feb. March April May June July Aus. Sep. Oct. Nov.	1.2 3.4 1.5 1.0 1.2 1.0 1.3 1.0 0.7 0.8 0.9	1.3 4.0 1.8 1.1 1.2 1.1 1.4 1.1 1.8 0.7 1.0 0.8 0.8	0.7 2.5 0.9 0.6 0.5 0.8 0.4 0.9 0.2 0.5 0.5	1.5 5.9 2.5 1.1 1.7 1.8 2.0 2.0 3.0 1.1 0.9 0.9	4.6 7.4 5.5 3.7 2.8 2.6 2.6 2.1 2.1 2.1	3.9 8.9 4.7 5.3 5.3 5.3 4.9 2.7 3.0 2.4	1.9 6.6 1.0 0.8 1.1 0.6 1.2 1.3 1.5 0.8 0.8 1.2 0.9	0.4 0.3 0.2 0.3 0.3	1.1 2.3 1.1 1.4 0.9 1.0 1.1 1.1 0.9 1.0 0.8	5.1 21.9 4.0 2.8 4.5 2.6 5.6 5.5 5.6 2.6 3.0	2.1 3.8 2.2 2.2 1.5 1.7 1.6 1.4 1.4	16.8 48.8 18.3 10.8 32.7 14.1 30.0 15.4 32.1 7.8 11.5 10.7 9.1	3.1 1.1 0.5 0.8 0.6 0.9 0.8 1.3 0.6 0.5	3.0 1.2 0.9 1.2 0.7 1.5 0.9 1.9 0.7 0.6	4.5 3.0 2.7 2.3 2.5 2.3 1.9 2.3 1.9 1.9	5.7 3.7 2.8 2.3 2.5 2.3 2.1 2.1 2.1 2.1		111111111111111111111111111111111111111
1959 Nov. Dec. 1960 Jan. Feb. March April May June June June June Oct. Nov.	100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0	49.7 53.4 55.7 46.2 45.0 52.5 46.0 48.8 48.7 40.7 49.9 41.1 44.5	16.7 19.8 16.9 15.5 13.8 15.0 10.8 14.9 6.8 14.1 15.1	17.9 24.6 24.2 15.3 20.7 26.0 21.4 27.3 26.4 21.6 24.2 15.2 17.3	Exces. 13.2 7.5 12.7 12.3 7.8 9.1 7.7 8.5 5.6 10.2 9.2 9.5	1.9 3.1 2.7 3.6 1.9 2.2 1.8 2.1 2.0 2.3	7.7 10.2 3.7 4.2 4.7 2.9 4.1 6.2 4.3 5.4 4.6 6.6 5.1	13.0 8.7 13.6 17.7 9.3 11.9 11.1 11.5 9.7 15.6 9.1 15.4	5.4 4.2 4.3 4.4 6.0 5.2 9.1 6.5 7.5	0.5 0.9 0.5 0.6 0.4 0.8 0.5 1.1 0.5	10.0 6.5 8.3 12.0 7.3 10.0 8.2 9.5 7.4 13.2 10.4	13.7 16.1 13.9 11.4 28.7 16.3 24.6 17.3 25.2 14.9 19.0	35.8 47.5 37.9 26.0 33.5 32.8 35.3 38.4 39.8 21.9 38.3 31.3	26.1 23.1 26.0 31.8 22.5 33.7 27.7 35.9 30.0 23.8 26.9	18.5 27.8 35.7 26.0 33.8 22.7 24.0 18.8 34.9 26.4	7.9 11.2 12.3 8.7 10.9 8.3 9.9 5.5 13.2 11.5		

[&]quot;) Without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of the minimum reserve can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — ") From August 1959 onwards including Saarland credit institutions. — 1) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their subsidiaries.

B. Return

					11.55011							in mimons
		and mon	foreign banks ey-market s abroad 1) 4)	Foreign						y bills and no ng Treasury l		
Date of return	Gold	total	including: ear- marked	notes and coin, foreign bills and cheques 1)	Other claims on foreign countries 2) 5)	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	total	Federal Govern- ment and Federal Special Funds	Länder	Advances against securities
1957 Sep. 30 ³) Dec. 31	10.032.6 10.602.5	8.304.1 6.603.9	:	230.5 174.3	5.793.7 6.460.6	69.3 63.1	87.6 173.6	1.246.6 1.366.1	6.0 153.7	6.0 153.7	=	44.1 53.3
1958 Jan. 31	10,429,9	6,465.8		160.9	6,362.9	86.2	77.5	983.0	20.0	20.0	_	29.8
Feb. 28	10,382.7	6,459.8		151.3	6.292.6	89.6	79.4	868.5	32.5	32.5	_	82.3
Mar. 31	10,260.6	6,763.3	•	151.5	6,292.6 6,250.3	81.8	81.0	1,248.6	93.4	93.4	=	30.1
Apr. 30	10.394.2	6,851.3	•	154.0	6.276.4	80.2	88.7	1.208.0	59.3	59.3	-	56.6
May 31 June 30	10,422.5 10,695.3	7,402.3		147.2 143.8	6,323.0 6,658.7	80.9 88.8	107.1 108.3	865.0 1,445.9	57.5 93.4	57.5 93.4	=	23.5 46.6
l lulv 31	10,766.4	8,312.4 4)	965.7	149.0	5,6,5,7,5)	80.0	107.4	866.8	31.9	31.9		23.1
Aug. 31	10,791.7	8,685.3	996.5	146.1		79.2	83.1	904.8	166.5	166.5		20.9
Aug. 31 Sep. 30 Oct. 31	10,834.9	3,799.4	996.1	130.0	_	78.8	93.5	765.0	83.0	83.0	=	22.5
Nov. 30	10,984.4 11,011.6	3.865.0 9.067.7	993.9 995.9	141.9 144.4	_	90.9 83.1	90.6 89.3	406.4 813.7	63.0 6.8	63.0	=	24.4 25.8
Dec. 31	10,963.3	7.310.7	966.9	152.6	=,	85.1	191.6	722.5	100.0	100.0	=	63.9
	11,125.9	8.504.3	968.3	138.1	_	119.2	94.7	741.0	28.3	28.3	I .	23.7
Feb. 28	11,125.9	8,187.6	962.6	132.1		121.5	91.4	583.8	=	_	=	78.7
l Mar. 31	11,126.0	6,669.9	707.8	127.3	=	93.1	103.4	525.3	_	—	-	31.0
Apr. 30 May 31	11,126.0 11,149.8	6.042.3 6.501.8	708.3 705.9	130.6 117.6	_	103.7 93.4	101.4 100.6	732.1 847.7	16.0	16.0		29.0 23.4
May 31	11,232.9	6,417.8	440.7	115.9	_	96.9	113.1	782,0	2.0 196.5	2.0 196.5	=	31.7
June 30 July 31 ⁸) Aug. 31	11,305.1	6,344.9	440.7	150.3	Ξ	97.6	102.7	448.2	31.0	31.0	_	14.8
Aug. 31	11,303.8	5,966.5	352.6	136.6	_	103.5	110.9	658.3	2.0	2.0	=	22.9
Sep. 30	10,871.5	6,030.7	352.6	149.4	=	103.6	122.5	1,363.1	20.0	20.0	_	25.7
Oct. 31 Nov. 30	10,904.8 10,904.8	6,424.0 7,251.8	352.6 352.6	129.9 123.9	_	103.8 92.5	113.8 129.0	1,136.3	3.0	3.0 35.5	-	18.3
Dec. 31	10,934.0	8,248.9	347.8	130.0	= -	88.3	226.2	853.3	35.5 80.0	80.0	=	28.3 234.4
1960 Jan. 31	10,935.3	7,871.6	347.8	129.8		124.1	99.3	1,370.2	-		_	28.8
1960 Jan. 31 Feb. 29 Mar. 31	10,997.0	8,136.8	347.8	130.6		127.8	108.2	1,207.2	34.0	34.0	_	45.0
	11.069.8	8,815.5	347.8	160.5	_	119.7	126.0	1,972.4	25.0	25.0	_	31.2
Apr. 30 May 31 June 30 July 31 Aug. 31	11,197.3 11,365.3	9,697.1	347.8 347.8	137.1 156.0		115.0 111.3	116.2 125.8	1,055.2	2.0 5.0	2.0 5.0	=	42.4 28.4
Tune 30	11,488.3	11,659.2	347.8	173.8	_	103.9	116.4	1,663.0	40.6	40.6		47.8
July 31	11,645.3	12.607.2	347.8	140.9	_	89.2	121.6 126.2	1,646,1		1 —		28.0 25.7
	11,881.6	13,552.4	259.9	133.3	_	96.6	126.2	1,259.1	2.3	2.3	· —	25.7
Sep. 30	11,982.1	14.512.4	259.9	156.5	_	92.8	115.0	2,323.4	15.0	15.0		49.1
Oct. 7 Oct. 15	12.029.2 12.090.3	14,581.8 14,557.4	259.9 259.9	152.3 140.4	=	97.9 104.3	114.5 122.6	2.199.6 2.029.4	79.9 28.6	79.9 28.6	_	81.0 68.5
Oct. 23	12,090.3	14,952.9	259.9	161.3	_	118.7	86.8	1,687.6	16.9	16.9	=	82.3
Oct. 31	12,091.0	15,419.8	259.9	160.7	_	89.5	140.8	1,335.1	11.0	11.0	_	25.6
Nov. 7	12,161.6	15,500.4	259.9	155.7		98.4	138.1	1,287.6	11.0	11.0		30.0
Nov. 15 Nov. 23	12,161.6 12,209.0	15,424.8	259.9	140.0	_	106.5	137.3	1,284.1	11.6	11.6	_	82.5
Nov. 23 Nov. 30	12,209.0	15,547.1 15,589.8	259.9 259.9	163.7 165.4	_	117.5 82.6	138.9 150.1	1,691.1 1,850.4	36.0 28.9	36.0 28.9	l =	218.4 41.6
Dec. 7	12,256.1	15,605.5	259.9	157.9	_	76.8	137.4	2,298.3	138.7	138.7	=	199.8
Dec. 15	12,256.1	15,929.4	259.9	174.4	_	83.0	140.3	1,801.8	69.8	69.8	_	59.2
	1 22/22771	1 2777777			<u>'</u>	1		1 2,002.0		1 77.0		

^{*)} For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money-market investments abroad". — *) Apart from credit balances with the European Payments Union the item contains *) From 23 September 1957 including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundes-balances at foreign banks, until 30 June 1958 contained in this item, have been included as from 7 July 1958 in the item "Balances at foreign banks", while the other claims footnote *). — *) Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries. — *) As from 7 July 1959

				Lia	bilities					
						Deposits 6)				
			Credit institutions			Public de	positors			
Date of return	Bank notes in circulation	total	(including Postal Cheque and Postal Savings Bank offices)	Berlin Central Bank	total	Federal Government and Federal Special Funds ¹)	Länder	other public depositors	other German depositors	Foreign depositors 2) 4)
1957 Sep. 30 ⁸) Dec. 31 1958 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Aug. 31 Aug. 31 Aug. 31 1959 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 ⁶ Aug. 31 Sep. 30 Oct. 31 Nov. 30 July 31 ⁶ Aug. 31 Sep. 30 Oct. 31 Nov. 30 July 31 ⁶ Aug. 31 Sep. 30 Oct. 31 Nov. 30 July 31 ⁶ Aug. 31 Sep. 30 Oct. 31 Nov. 30 July 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 July 31 Oct. 31 Nov. 31 Oct. 31 Nov. 31 Oct. 31 Nov. 32 Nov. 33	15.928.5 16.132.9 16.077.3 16.554.0 16.6534.0 16.7554.0 16.7554.0 16.755.6 15.737.7 16.973.8 17.110.6 17.208.4 17.273.3 17.4963.3 17.4963.3 17.4963.3 17.4963.3 17.4963.3 17.4963.3 17.204.9 17.618.5 18.101.6 18.1139.0 18.215.2 18.688.8 18.646.4 18.708.5 19.161.3 19.075.7 19.509.1 19.478.7 19.509.1 19.478.7 19.509.1 19.478.7 19.509.1 19.478.7 19.509.1 19.478.7 19.509.1 19.478.7 19.509.1 19.478.7 19.509.1 19.478.7 19.509.1 19.483.4 20.624.0 19.151.9 18.996.7 17.589.4 20.916.8	11.906.2 12.206.2 10.599.7 10.109.7 10.484.2 9.888.1 9.852.4 11.209.5 10.271.9 10.359.8 10.619.8 10.128.1 11.087.9 13.037.2 11.568.2 11.248.2 9.399.4 7.909.3 8.762.6 8.763.0 9.346.2 8.251.3 9.910.8 11.604.6 11.177.8 11.539.4 12.016.3 13.341.7 14.626.7 14.872.7 14.626.7 14.872.7 14.626.7 14.872.7 14.626.7 14.872.7 14.872.7 14.631.3 17.774.2 19.395.7	5.622.6 7.108.9 5.453.4 5.438.4 5.438.4 5.814.7 5.921.2 5.455.3 5.989.5 5.785.6 6.107.3 5.773.6 5.609.7 6.590.2 8.243.1 6.289.1 6.160.9 6.310.6 6.032.6 6.691.8 6.559.5 6.261.6 6.380.3 6.459.2 6.204.4 7.519.0 9.343.8 7.895.7 8.395.9 9.428.1 9.428.6 10.413.5 10.865.9 11.253.4 11.258.2 11.554.6 12.575.7 13.049.1 11.653.6 12.875.5 12.488.0 13.404.2 12.126.9		5.471.9 4.616.3 4.631.5 4.126.1 4.195.9 3.588.7 3.959.6 4.800.9 4.310.8 4.074.2 4.648.8 4.399.1 4.303.2 4.585.5 5.088.4 4.891.7 1.692.0 2.632.6 2.697.0 2.164.0 2.639.9 1.839.3 2.164.0 2.039.0 3.070.5 3.186.3 2.303.0 2.720.4 3.786.0 3.140.1 2.896.5 4.410.1 4.155.4 4.779.4 5.363.5 4.640.7 3.977.0 4.687.2 5.663.5	4.963.4 4.093.1 4.231.1 3.747.5 3.421.8 3.098.3 3.509.9 4.023.9 3.928.6 3.940.9 4.091.3 3.969.4 4.095.1 4.024.9 4.546.2 4.263.4 1.852.7 1.095.0 1.916.8 1.749.6 1.495.8 1.590.3 1.6668.0 1.133.4 1.665.0 1.630.2 1.493.2 915.4 1.595.3 917.7 1.664.0 2.216.7	460.7 491.4 383.7 730.6 466.8 427.5 743.8 366.3 114.4 517.4 350.7 184.9 526.2 520.8 607.2 978.7 578.5 687.9 898.7 768.0 647.6 391.6 1.059.9 1.360.2 1.269.4 1.654.5 1.096.5 1.096.5 1.216.4 2.159.4 2.188.2 2.434.6 2.600.0 1.865.5 1.985.5 1.985.5 1.985.5 1.985.5 1.985.5 1.985.5 1.985.5 1.985.5 1.985.5 1.985.5 1.985.5 1.985.6 1.409.9 1.565.1 2.169.9 1.565.1 2.169.9 1.865.5 1.985.5 1.985.5 1.985.5 1.985.6 1.409.9 1.500.5	47. 8 31.8 16.7 23.2 43.5 22.2 33.2 15.9 16.0 15.9 16.0 23.2 34.4 21.1 40.7 18.5 27.9 28.3 37.5 46.7 26.2 38.9 26.1 28.0 38.3 24.9 25.3 24.9 25.3 26.1 28.0 38.3 24.9 25.3 26.1 28.0 38.3 24.9 25.3 26.1 28.0 38.3 24.9 25.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 26.1 28.0 38.3 34.0 28.3 34.0 28.7 28.7 28.7 28.7 28.7 28.7 28.7 28.7 28.7 28.7 28.7 28.7 28.7 28.9 28.9 28.1 38.0	179.7 229.7 332.6 292.8 231.5 164.6 223.9 214.7 175.5 178.3 197.4 179.3 194.5 208.6 190.7 195.6 216.7 203.1 221.8 211.6 217.6 230.8 221.8 211.6 211.7 2224.7 224.7 224.7 224.7 224.7 224.7 224.7 224.7 224.8 218.9 216.9 216.9	632.0 251.3 182.2 242.1 213.6 204.4
Dec. 7 Dec. 15	20,196.2 19,823.5	17,210.4 17,348.5	13,829.0 11,895.5	_	3,150.7 5,219.9	1,541.6 2,398.6	1,590.9 2,798.2	18.2 23.1	230.7 233.1	

[&]quot;) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the tion and the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank and its bills rediscounted at the Deutsche from 7 July 1959 including Land Central Bank in the Saarland.

Α	e	e	_	
л	ъ	3	•	ь

	Cash a	dvances	1		Equ non-intere	alisation claim	s and certificate	Credit to Federal		internations consolidatio			
	Federal					ис	ote;	Govern- ment for			iding:		
total	Govern- ment and Federal Special Funds	Länder	other public author- ities	Securities	Holding	Equalisation claims purchased	Equalisation claims returned in exchange for money- market paper	partici- pation in inter- national institu- tions	total	i.B.R.D.	from liquida- tion of E.P.U. 7)	Other assets	Date of return
104.7	<u>-</u>	61.5	43.2	172.5	3,659.9	169.5	5,247.8	390.8				447.1	1957 Sep. 303)
150.6	1 —	83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8		•		439.6	Dec. 31
70.2		60.0	10.2	238.6	3,362.4	162.9	5,540.5	420.2				591.6	1958 Jan. 31 Feb. 28
101.6	-	63.7	37.9	238.4	3,474.0	162.6	5,428.7	420.2		•		712.6	
71.1	-	46.0	25.1	245.2	3,290.4	157.3	5,532.0	483.2		•		638.1	Mar. 31
77.8 52.0		65.0 38.8	12.8 13.2	247.5	2,511.8 2,176.7	154.8 153.7	6,308.3 6,642.4	483.2	:	:	:	609.0 562.1	Apr. 30
64.4	=	52.0	12.4	229.1	2,611.3	151.6	6,205.7	483.2 609.2			1 : 1	587.8	May 31 June 30
76.6	-	. 52.0	24.6	243.3	2,171.7	150.6	6,644.4	609.2	5.944.6 5)	1,320.4	4,322.3	538.1	July 31
60.0		27.0	33.0	245.6	1.865.1	149.5	6,950.0	661.7	5,883.8	1,320.4	4,265.6	610.8	Aug. 31
60.9	_	30.0	30.9	249.0	2,133.3	143.2	6,675.6	661.7	5,887.0	1,320.4	4,283.8	655.8	Sep. 30
44.2	-	28.0	16.2	263.5	2.098.8	141.2	6,710.4	661.7	5.868.4	1.236.6	4,348.8	506.2	Oct. 31
24.8 90.4	17.5	14.0 69.1	10.8 3.8	263.4 269.7	2.796.6 4.381.6	140.1 127.2	6,011.6	661.7	5,964.4	1,236.6 1,233.7	4,444.8	672.8	Nov. 30
22.2	17.5	22.0		245.3	3,599.2	106.6	4,414.5	661.7	6,089.4		4,590.3	372.0	Dec. 31
21.2		6.1	0.2 15.1	232.3	4,171.6	106.5	5,176.6 4,604.3	661.7 661.7	5,799.1 5,792.1	1.371.7	4,183.0 4,179.5	235.8 282.9	1959 Jan. 31 Feb. 28
23.4	_	4.0	19.4	235.0	3,900.8	106.5	4,879.5	661.7	5,729.6	1,371.7 1,371.7	4.118.2	562.7	Feb. 28 Mar. 31
118.9	58.6	33.9	26.4	228.4	3,207.6	106.3 106.3	5,572.8	661.7	5,526.2	1,371.7	3.918.7	419.8	Apr. 30
441.2	408.2	23.4	9.6	239.6	3,520.7	106.3	5,572.8 5,259.8	661.7	5,505.1	1,371.7	3,909.2	741.9	May 31
552.0	535.9	15.8	0.3	239.9	3.746.0	104.2	5,032.6	661.7	5,404.9	1,371,7	3,810.6	622.6	June 30
652.6	610.8	29.8	12.0	239.3	4,124.1	104.2	4,654.5	661.7	5,344.4 5,237.6	1,371.7	3,759.8	640.9	July 31°)
739.4 36.3	688.7 32.5	29.4 3.7	21.3 0.1	238.7 238.4	4.151.9 4.416.4	104.1 103.2	4,626.8	675.6	5.237.6	1,371.7	3.670.9	676.3 762.7	Aug. 31
43.7	34.3	20.7	23.0	235.6	3,454.4	103.2	4,361.4 5,323.5	1,175.2	5,295.3 5,162.2	1,488.8	3,617.9 3,481.6	762.7 531.5	Sep. 30 Oct. 31
40.7		27.5	13.2	235.8	4,183.7	103.1	4,594.2	1,181.3	5,162.1	1,488.8 1,488.8	3,480.9	788.2	Nov. 30
265.1	244.8		20.3	234.6	5,731.0	102.1	3,045.5	1,210:7	4,816.5	1,485,5	3,156.0	311.2	Dec. 31
4.4	_	1.7	2.7	234.7	5,200.9	102.1	3,575.6	1,210.7	4,538.6	1,381.3	2,994.4	491.8	1960 Jan. 31
351.5	342.5	5.9	3.1	233.5	5,267.6	92.2	3,499.1	1,225.4	4,517.9	1,381.3	2,993.6	542.9	Feb. 29
161.8	148.6	_	13.2	228.6	5,419.4	91.2	3,346.5	1,247.5	4,508.8	1,381.3	2,984.6	649.6	Mar. 31
10.1	_	_	10.1	225.8	5,061.9	90.9	3,703.7	1.262.2	4,466.3	1,406.3	2,915.5	320.9	Apr. 30
15.1 17.5	=	Ξ	15.1 17.5	225.5 224.0	5,139.0 5,095.7	90.9 89.6	3,626.8 3,668.8	1,321.0 1,335.7	4,497.1 4,445.5	1.441.3	2.914.7 2.832.3	567.9	May 31 June 30
11.3	=	=	11.3	224.0	4.558.0	89.4	4,206.3	1,335.7	4,445.5	1,481.3 1,481.3	2 637.7	698.3 599.8	June 30 July 31
3.5	_	_	3.5	223.9	3,661.7	89.4	5,102.6	1,339.9	3,808.2	1,506.3	2,180.7	694.9	July 31 Aug. 31
4.9	_	_	4.9	224.1	3,978.4	89.4	4,786.2	1,339.9	3,737.7	1,531.3	2,088.7	566.1	Aug. 31 Sep. 30
3.5	_		3.5	224.3	3,853.6	89.1	4,910.7	1,339.9	3,687.7	1,512.5	2.054.7		Cet 7
5.2	<u> </u>	<u> </u>	5.2	224.2	3,708.7	89.1	5.055.7	1,339.9	3,711.9	1,537.5	2,054.7	269.3 285.9	Oct. 15
10.4	=	_	10.4	224.3	4,017.0	89.1	4,747.4	1,339.9	3,670.6	1.537.5	2,014.0	277.1	Oct. 15 Oct. 23 Oct. 31
14.3		_	14.3	224.3	4,027.8	89.1	4,736.6	1,339.9	3,672.1	1,537.5	2,014.0	527.5	Oct. 31
11.7 6.9	=	=	11.7	224.2 224.2	3,460.6	89.1	5,303.8	1,339.9	3,696.2	1,562.5	2,014.0	358.3 293.0	Nov. 7
5.7	_	_	6.9 5.7	224.2	3,421.0 3,377.4	89.1 89.1	5,343.4 5,387.0	1,339.9	3,695.8 3,697.0	1,562.5 1,562.5	2.014.0 2.013.3	293.0 409.9	Nov. 15 ' Nov. 23 Nov. 30
11.9	_	=	11.9	224.0	3,107.6	89.1	5,656.8	1,360.9	3,693.5	1,562.5	2,010.9	727,4	Nov. 25
3.7	l —	_	3.7	323.9	3,185.2	89.1	5,579.2	1,360,9	3,693.0	1,562,5	2,010.9	295.5	Dec. 7
9.8	_	_	9.8	323.9	3,321.4	89.1		1,360.9	3.682.4	1,562.5	2,010.9	284.8	· Dec. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central in particular the Bank's claims under consolidation agreements, earmarked credit balances abroad, and foreign securities not representing money-market investments. — bank, and its bills rediscounted at the Deutsche Bundesbank. — 4) As from 7 July 1958 including earmarked balances at foreign banks; cf. footnote 5). — 5) Earmarked are shown in the new item "Loans to international institutions and consolidation loans". — 6) Until 30 June 1958 shown under item "Other claims on foreign countries"; cf. including Land Central Bank in the Saarland.

Liabilities

Liabili for	ities in respect eign business ⁴)	of							
total	Deposits of foreign depositors	other	Amounts placed to reserve for specific liabilities	Reserv es	Capital	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
1,134,4			600.9	436.0	290.0	293.5	30,589.5	17,036.8	1957 Sep. 30 ⁵
1.274.3	•	• 1	595.4	436.0	290.0	597.7	31,532.5	17,273.2	Dec. 31
914.2			570.7	436.0	290.0	411.1	29,299.0	17,196.9	1958 Jan. 31
1.010.7	•	•	570.7	436.0	290.0	414.4	29,385.5	17,674,0	Feb. 28
910.2	•	•	570.7	436.0	290.0	344.1	29,688.6	17.782.7	Mar. 31
799.7		•	570.7	436.0	290.0	347.9	29.098.0	17.897.5	Apr. 30
863.8		•	675.3	491.6	290.0	34.0	28,944.8	17.873.3	May 31
757.2	1 -:	***	655.8	491.6	290.0	45.4	30.423.3	18,108.8	June 30
1.057.9 4)	547.3 629.9	510.6	655.8	491.6	290.0	42.7	29,920.5	18,258,3	July 31
1,156.1 1,073.4	560.5	526.2 512.9	655.8 655.8	491.6 491.6	290.0 290.0	42.9 50.9	30,204.6	18,360.2	Aug. 31 Sep. 30
1,024.1	514.8	509.3	655.8	491.6	290.0	69.3	30,454.8	18,432.8	
1.043.7	519.5	524.2	655.8	491.6	290.0	93.8	30,109,4 31,626,1	18,621.8 19,153.8	Oct. 31 Nov. 30
1,136.4	550.3	586.1	655,8	491.6	290.0	182.0	33,454.5	18,858.3	Dec. 31
1.039.7	449.3	590.4	655.8	491.6	290.0	. 88.3			
1,081.2	497.5	583.7	655.8	491.6	290.0	97.5	31,338.5 31,482.8	18.372.3 18.785.6	1959 Jan. 31 Feb. 28
920.4	657.2	263.2	655.8	491.6	290.0	107.4	29.789.2	19,121.5	Feb. 28 Mar. 31
881.7	575.7	306.0	671.6	522.2	290.0	7.3	28,443.7	19.349.2	Apr. 30
787.1	463.4	323.7	671.6	522.2	290.0	9.1	29,946.5	19,340,2	May 31
898.1	592.8	305.3	671.6	522.2	290.0	138.5	30,213.9	19,419.7	June 30
.037.5	658.6	378.9	671.6	522.2	290.0	184.9	30,157.6	19,920,7	l July 31
908.6	472.6	436.0	671.5	522.2	290.0	222.3	30,024.0	19,875,3	Aug. 31
805.9	377.2	428.7	671.2	522.2	290.0	252.0	30,610.8	19,962.0	Sep. 30
788.7	379.0	409.7	671.2	522.2	290.0	210.7	29,442.6	19,958.2	Oct. 31
702.6	305.8	396.8	671.2	522.2	290.0	233.3	31.491.4	20,430.6	Nov. 30
672.5	299.4	373.1	671.2	522.2	290.0	558.0	33.364.2	20,324.2	Dec. 31
694.1	312.9	381.2	655.0	522.2	290.0	271.9	32,240.2	19,880,8	1960 Jan. 31
691.1	293.3	397.8	655.0	522.2	290.0	288.5	52,925.4	20,192.5	Feb. 29
635.8 522.5	232.7 350.9	403.1 171.6	655.0 655.0	522.2 522.2	290.0 290.0	317.6	34,535.8 33,709.5	20,546.7	Mar. 31 Apr. 30
435.1	272.1	163.0	806.0	562.3	290.0	224.8 63.3	35,007.5	20.760.4 20.799.2	May 31
478.1	345.4	132.7	806.0	5,62.3	290.0	236.6	37,109.7	21,164.1	June 30
430.3	312.5	117.8	806.0	562.3	290.0	297.3	37,246.2	21,553.7	July 31
384.8	279.0	105.8	806.0	562.3	290.0	249.1	36,809.3	21,442.8	Aug. 31
367.8	268.8	99.0	806.0	562.3	290.0	271.5	39,097.4	21,958.4	Sep. 30
379.7	283.8	95.9	806.0	562.3	290.0	275.2	38,714.5	20,812.8	Oct. 7
325.6	239.6	86.0	806.0	562.3	290.0	241.4	38,417.3	20,389.9	Oct. 15
386.9	304.9	82.0	806.0	562.3	290.0	248.1	38,736.8	19,119.9	Oct. 23
352.9	272.5	80.4	806.0	562.3	290.0	244.3	39,079.4	21.658.8	Oct. 31
369.2	268.5	100.7	806.0	562.3	290.0	224.9	38,473,7	20,492.9	Nov. 7
317.3	238.1	79.2	806.0	562.3	290.0	382.7	38,329.2	19,931.8	Nov. 15
387.5	313.1	74.4	806.0	562,3	290.0	244.7	39,175.6	18,915.7	Nov. 23
463.5	328.3	135.2	806.0	562.3	290.0	243.5	39,243.2	22,281.5	Nov. 30
360.3	287.3	73.0	806.0	562.3	290.0	307.5	39,732.7	21,568.0	Dec. 7
343.6	266.4	77.2	806.0	562.3	290.0	323.3	39,497,2	21,197.0	Dec. 15

Deutsche Bundesbank for December 1957, pp. 30/31. — 1) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administra-Authorities". — 3) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — 3) As from 23 September 1957 including Land Bundesbank. — 4) As from 7 July 1958 balances of foreign depositors are no longer shown under "Deposits" but under "Liabilities in respect of foreign business". — 5) As

A. Lendings, Security

1. Lendings to Non-banks

(excluding Treasury bill in millions

						_	·	<u> </u>				Lending	to non-banks
				Lend	ings to non-ba	inks						Busine	ess and private
End of	Number of		She	rt-term lendir	ngs					Sho	rt-term lendin	gs .	
year	report- ing institu-			Debtors		Discount	Medium-	Long-			Debtors	C 11:	
month	tions 2)	Total	Total	Accept- ance credits	Credits in current account and other credits	credits (not in- cluding Treasury bills)	term lendings 3)	term lendings 4)	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
					A 1 1	Bankin	g Grou	p s 1)					
1949 1950 1951 1951 1952 1953 1954 1955 1956 1957 1958 1959 Oct. Nov. Dec. Dec. Dec. B) 1960 Jan. April May June July Aur. Aur. Sep. Oct. Nov. P)	3,540 3,621 5) 3,782 3,781 3,787 3,631 7) 3,658 3,678 3,678 3,678 3,678 3,678 3,757 3,766 3,774 3,777 3,779 3,781 3,784 3,783 3,792	9.858.9 13.897.3 16.320.3 19.856.3 22.477.6 26.033.5 28.995.5 30.617.2 32.341.8 34.127.5 34.365.0 35.237.219, 35.847.3 36.526.8 37.226.7 37.295.8 38.633.6 38.496.5 38.215.7 39.731.1 39.681.7	6.793.8 8.736.3 9.013.5 10.751.2 12.434.2 14.391.2 15.441.3 16.481.7 17.658.7 19.458.7 19.458.7 19.875.4 19.649.4 19.843.0 20.440.5 20.985.1 21.411.2 21.496.0 22.5284.0 22.521.3 23.686.0 23.734.7	2.078.5 2.416.4 1.738.6 1.303.5 1.129.0 1.099.9 9.1.193.6 1.028.9 926.1 670.0 735.9 816.6 803.3 783.1 747.9 737.1 669.8 661.3 618.3 621.3 617.2	4.715.3 6.319.9 7.274.9 9.447.7 11.305.2 13.291.3 14.247.7 15.452.8 16.732.6 17.525.4 18.722.8 19.118.4 18.832.8 19.026.4 19.637.2 20.202.0 20.663.3 20.758.9 21.942.7 21.902.8 23.064.7 23.1107.5	3,065,1 5,161,0 7,306,8 9,105,1 10,043,4 11,642,3 13,553,8 14,135,5 14,682,4 14,334,4 14,668,8 15,587,8 ¹⁸) 15,406,8 15,541,7 15,815,5 15,799,8 15,799,8 15,799,8 15,793,1 15,991,8 15,991,8 15,991,8 15,994,0	1.070.5 1.651.2 2.291.9 3.707.4 4.402.8 5.185.3 6.184.2 6.722.4 7.850.3 10.126.6 10.330.5 10.810.1	660.7 6.396.7 10.082.4 14.261.1 19.942.6 27.515.9 *) 44.361.9 *) 50.758.6 60.234.7 69.827.5 70.877.4 71.947.8 73.198.2 73.974.9 74.785.0 75.460.3 76.523.8 77.477.0 78.152.1 79.308.5 80.298.8 81.094.4 82.098.9 83.201.1	9,299.8 13,486.2 15,886.0 19,465.7 22,165.3 25,716.7 26,669.2 30,184.1 31,716.3 31,998.2 33,621.6 34,916.219,35,522,018,36,621.2 35,445.7 36,034.4 36,831.4 36,831.4 36,831.4 37,767.6 39,273.1 39,185.0 39,273.1	6.354.7 8.497.3 8.699.8 10.392.8 12.163.3 14.112.7 15.182.7 16.118.2 17.724.7 19.019.9 19.391.8 19.381.0 20.102.7 20.551.8 20.393.3 21.088.9 21.213.9 22.427.1 22.167.3 22.150.6 23.296.5 23.296.5	1.996.8 2.410.4 1.738.5 1.303.5 1.129.0 1.099.8 1.193.6 1.028.9 926.1 670.0 735.9 757.0 816.6 816.6 803.3 783.1 747.9 737.1 669.8 641.3 621.3 621.3	4.357.9 6.036.9 6.961.3 9.089.3 11.034.3 13.012.9 13.989.1 15.089.3 17.054.7 18.284.0 18.682.1 18.575.2 18.768.4 19.768.7 20.191.4 20.351.8 20.480.4 21.757.3 21.532.6 21.532.3 22.675.2 22.679.7	2.945.1 5.038.9 7.186.2 9.072.9 10.002.0 11.604.0 14.965.9 14.586.9 14.273.5 14.601.7 14.421.0 15,524.419 15,939.0 ¹⁶) 15.482.6 15.724.5 15.724.5 15.724.5 15.7343.0 15.752.1 15.7345.1 15.734.5 15.836.5 15.836.5 15.836.5
14047	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	40,101.7	,	,	Co	mmerci							
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹⁵) 1960 July ¹⁵) Aug. Sep. Oct.	349 339 ¹⁰) 328 ¹⁴) 328 335 338 338 338	18.634.1 19.497.3 19.413.3 20.928.2 21.221.8 22.382.9 22.377.9 23.367.3 23,296.8	9.060.3 9.788.7 9.860.6 10.639.3 10,710.9 12.479.8 12.570.8 13.381.0 13,410.9	901.8 805.2 562.1 669.8 669.8 539.2 548.9 545.1 539.0	8 158.5 8.983.5 9.298.5 9.969.5 10.041.1 11.940.6 12.021.9 12.835.9 12.871.9	9.573.8 9.708.6 9.552.7 10.288.9 10.510.9 9.903.1 9.807.1 9.986.3 9.885.9	1.725.1 2.055.7 2.692.5 4.185.7 4.213.5 4.490.6 4.556.0 4.608.9 4.593.2	4.768.4 5.199.9 5.949.3 6.876.9 6.992.4 7.370.4 7.469.5 7.520.2 7.590.2	18.563.5 19.388.8 19.308.7 20.843.1 21.136.4 22.285.5 22.282.8 23.277.1 23,215.4	9.022.4 9.719.3 9.791.3 10.600.4 10.671.7 12.454.0 12.539.9 13.347.6 13.377.9	901.8 . 805.2 562.1 669.8 669.8 539.2 548.9 545.1 539.0	\$.120.6 8.914.1 9.229.2 9.930.6 10.001.9 11.914.8 11.991.0 12.802.5 12.838.9	9,541.1 9,669.5 9,517.4 10,242.7 10,464.7 9,831.5 9,742.9 9,929.5 9,837.5
	,					Big Bank	s °) +)						
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹⁵) Aug. Sep. Oct.	12 810) 612) 6 6 6	10.210.8 10.327.5 9.881.7 10.646.5 11.130.8 11.097.9 11.603.1 11.502.8	4.763.1 4.944.2 4.723.2 5.049.6 5.950.0 6.028.0 6.524.2 6.478.8	469.9 399.8 281.0 349.8 291.8 296.5 293.9 283.2	4.293.2 4.544.4 4.442.2 4.699.8 5.658.2 5.731.5 6.230.3 6,195.6	5,447.7 5,383.3 5,158.5 5,596.9 5,180.8 5,069.9 5,078.9 5,024.0	928.7 1.078.0 1.355.0 2.179.1 2.306.6 2.344.4 2.353.1 2.335.4	1.151.9 1.109.2 1.107.0 1.210.1 1.251.7 1.271.7 1.294.9 1.298.1	10.198.1 10.298.7 9.845.5 10.628.3 11.119.0 11.081.0 11.585.7 11.485.0	4.751.5 4.917.4 4.688.4 5.032.2 5.939.1 6.012.0 6.507.7 6.461.8	469.9 399.8 281.0 349.8 291.8 296.5 293.9 283.2	4.281.6 4.517.6 4.407.4 4.682.4 5.647.3 5.715.5 6.213.8 6.178.6	5.446.6 5.381.3 5.157.1 5.596.1 5.179.9 5.069.0 5.078.0 5.023.2
						Regional and							
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1950 July ¹⁵) Aug. Sep. Oct.	86 85 79 ¹⁸) 79 86 86 86 87	5.713.2 6.233.5 6.436.7 6.962.1 7.655.6 7.661.2 7.981.8 7,998.1	2.965.0 3.347.1 3.534.8 3.865.5 4.546.9 4.554.4 4.784.2 4.832.4	229.1 202.8 153.1 156.3 119.7 119.9 115.2 113.6	2.735.9 3.144.3 3.381.7 3.709.2 4,427.2 4.434.5 4.669.0 4,718.8	2,748.2 2,886.4 2,901.9 3,096.6 3,108.7 3,106.8 3,197.6 3,165.7	604.6 703.6 989.1 1,578.5 1,734.3 1,747.9 1,788.1 1,782.1	3.258.8 3.728.0 4.426.9 5.194.2 5.585.2 5.660.6 5.680.6 5.746.6	5.676.1 6.175.9 6.384.5 6.909.0 7.606.8 7.614.5 7.934.1 7.953.1	2.943.4 3.313.4 3.500.9 3.844.5 4.534.1 4.540.2 4.768.3 4.817.0	229.1 202.8 153.1 156.3 119.7 119.9 115.2 113.6	2.714.3 3.110.6 3.347.8 3.688.2 4.414.4 4.420.3 4.653.1 4.703.4	2.732.7 2.862.5 2.883.6 3.064.5 3.072.7 3.074.3 3.165.8 3.136.1
						Private Ba	nkers +)						
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹⁵) Aus. Sep. Oct.	222 ¹¹) 217 212 210 210 210 210 210	2.300.6 2,487.4 2.556.8 2,707.0 2,831.6 2,866.4 2,995.5 3,014.0	1.155.4 1.288.3 1.319.0 1.460.4 1.634.0 1.656.7 1.731.4 1.752.3	179.1 178.4 110.5 140.8 115.8 116.9 120.5 124.0	976.3 1.109.9 1.208.5 1.319.6 1.518.2 1.539.8 1.610.9 1.628.3	1.145.2 1.199.1 1.237.8 1.246.6 1.197.6 1.209.7 1.264.1 1,261.7	133.4 181.3 231.9 285.2 326.1 330.6 320.7 319.6	239.7 234.5 234.1 266.0 296,3 298.5 303.0 303.8	2.296.4 2.479.0 2.556.6 2.706.8 2.829.6 2.866.1 2.994.8 3,013.6	1.151.2 1.279.9 1.318.8 1.460.2 1.632.0 1.656.4 1.730.7 1.751.9	179.1 178.4 110.5 140.8 115.8 116.9 120.5 124.0	972.1 1.101.5 1.208.3 1.319.4 1.516.2 1.539.5 1.610.2 1.627.9	1,145.2 1.199.1 1,237.8 1,246.6 1,197.6 1,209.7 1,264.1 1,261.7
						lised Comm							
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹⁵) Aug. Sep. Oct.	29 29 31 33 36 36 36 36	409.5 448.9 538.1 612.5 764.9 752.4 786.9 781.9	176.8 209.1 283.6 263.8 348.9 331.7 341.2 347.4	23.7 24.2 17.5 22.9 11.9 15.6 15.5 18.2	153.1 184.9 266.1 240.9 337.0 316.1 325.7 329.2	232.7 239.8 254.5 348.7 416.0 420.7 445.7 434.5	58.4 92.8 116.5 142.9 123.6 133.1 147.0 156.1	118.0 128.3 181.3 206.6 237.2 238.7 241.7	392.9 435.2 522.1 599.0 730.1 721.2 762.5 763.7	176.3 208.6 283.2 263.5 348.8 331.3 340.9 347.2	23.7 24.2 17.5 22.9 11.9 15.6 15.5 18.2	152.6 184.4 265.7 240.6 336.9 315.7 325.4 329.0	216.6 226.6 238.9 335.5 381.3 389.9 421.6 416.5

[&]quot;) Short-term lendings: less than six months; medium-term lendings: six months to less than four years; long-term lendings: four years and over. — The classification of lendings is statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area of the Federal Republic including the Saarland and Berlin (West). Cf. "Stations, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number of institutions, alterations are explained by separate notes. — ") Partial trust basis". — ") Increase due to extension to all instalment credit institutions of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which 1953 was at least DM 500,000. — ") Increase partly due to conversion of "administered loans" (about DM 438 million of Land building loans) into bank lendings (September 1954). — DM 518 million; long-term lendings to public authorities about DM 42 million; long-term bank-to-bank lendings about DM 7 million). — ") Decrease owing to re-centralisation total of roughly DM 4 million. — ") Decrease owing to re-centralisation of Commerzbank AG (November 1958). — ") Decrease due to merging of the Geneinwirtschafts hanken in für Geneinwirtschaft AG, Frankfurt/M. (December 1958). — ") As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1950 Decrease of DM 40 million due to statistical reasons (cf. footnote 17), — 19) Increase of DM 40 million due to statistical reasons (cf. footnote 18), — 20) Povisional.

Institutions

Holdings, Deposits

and Credit Institutions *)

and security holdings) *)

of DM

omprise the	se to:			,	•		-		Bank-to-bas	k credits			
ustomers			Pu	iblic authorit	ies ·								
	-	Sh	ort-term lendi	ngs					n lendings				End of
Medium- term lendings	Long- term lendings	Total	Debtors (cash	Discount credits (not in- cluding	Medium- term lendings	Long- term lendings	Total	Del	including:	Discount credits	Medium- term lendings	Long- term lendings	year or month
7			advances)	Treasury bills)				Total	Accept- ance credits				
	<u> </u>		1			All Bank	cing Gro	u p s 1)	<u> </u>				
941.3 2,	253.4 5.518.7	559.1 411.1	439.1 289.0	120.0 122.1	129.2,	07.3 878.0	1,618.3 1,898.5	609.8 789.5	23.2 19.5	1,008.5	116.5	6.0 2,245.3	1949 1950
1.457.0 1,952.0 3.182.1 3.923.0 4.775.0 5.715.0 5.946.1 6,900.0 8.964.8 9,174.8 9,568.7 9,707.1	8.575.7 12.052.4 16.610.2 22.459.2 8) 29.839.0 35.385.2 8) 40.720.3 47.416.4 53.982.8 54.854.4 55.606.9 56.6550.3	434.3 390.6 312.3 316.8 325.9 433.1 624.8 531.6 505.9 504.9 321.4	313.7 358.4 270.9 278.5 258.6 363.5 529.3 470.7 438.8 436.3 257.6 258.0	120.6 32.2 41.4 38.3 67.3 69.6 95.5 60.9 67.1 68.6 63.4 63.4	194.2 339.9 525.3 479.8 410.3 469.2 776.3 950.3 1.161.8 1.155.7 1.241.4 1.242.3	1,506.7 2,208.7 3,332.4 5,056.7 7,332.9 8,976.7 °) 10,038.3 12,818.3 15,844.7 16,023.0 16,340.9 16,547.9	2.193.6 2.763.7 2.754.4 2.874.7 3.519.8 3.301.6 3.009.3 3.026.0 3.572.9 3.569.7 4.087.3 ¹²)	782.1 820.5 1.198.7 1.236.5 1.485.1 1.581.0 1.563.6 1.672.1 1.750.5 1.886.6 1.971.9	15.2 10.3 24.6 36.3 47.5 56.2 89.1 170.5 121.6 129.6 134.8 134.9	1,411.5 1,943.2 1,555.7 1,638.2 2,034.7 1,720.6 1,445.7 1,353.9 1,822.4 1,683.1 2,115.4 ¹⁷) 2,119.6 ¹⁷)	194.1 373.4 392.4 699.3 667.9 582.4 656.3 624.6 836.3 858.6 849.7 867.4	3.056.0 4.238.2 5.434.0 7.298.4 10.911.6 9) 12.582.5 13.601.8 14.867.1 14.989.9 15.144.9	1951 1952 1953 1954 1955 1956 1957 1958 Oct. 1959 Nov. Dec.
9,706.9 9,764.9 9,844.5 10,217.0 10,348.7 10,427.2 10,712.5 10,812.1 10,958.8	57,249.0 57,893.2 58,364.1 59,041.3 59,853.918) 60,387.5 61,148.8 62,014.7 62,704.0 63,569.5 64,365.5	401.6 492.4 535.3 482.4 531.3 571.4 502.7 448.1 458.0 496.7 471.0	337.8 433.3 471.9 407.1 446.1 483.0 416.7 370.5 437.8	63.8 59.1 63.4 75.3 85.2 88.4 86.0 77.6 68.5 58.9	1,277.4 1,271.7 1,273.3 1,299.0 1,321.1 1,252.6 1,258.9 1,288.2 1,292.9 1,263.0	16,725,9 16,891,8 17,096,2 17,482,5 17,623,1 ¹⁸) 17,764,6 18,159,7 18,284,1 18,337,4 18,529,4 18,835,6	3,960.8 3,889.8 4,263.0 4,236.3 4,150.3 4,171.9 4,068.2 3,966.9 4,179.7 4,221.7	1,951.0 1,927.3 2,105.9 2,196.1 2,166.1 2,340.7 2,112.8 2,106.2 2,282.7 2,177.3	130.3 122.1 128.6 141.3 148.4 164.7 176.5 183.3 182.8 182.6	2,009,8 1,962.5 2,157.1 2,040.2 1,984.2 1,931.2 1,955.4 1,860.7 1,897.0 2,044.4	857.9 843.7 855.7 901.8 893.8 927.7 919.6 944.6 960.3 1,018.3	15,195,9 15,363,0 15,582,1 15,812,3 15,950.8 16,081,3 16,146,4 16,298,9 16,408,720) 16,568,2	Jan. 18) 1960 Feb. Mar. April Mav June July Aur. Sep. Oct. Nov. P)
						Comme	rcial Ba	n k s					
1.638.1 1.903.6 2.369.4 3.698.4 3.725.8 4.033.0 4.103.1 4.141.0 4.120.1	4,433.2 4.774.8 5,299.4 6,029.8 6,144.9 6,492.5 6,576.3 6,630.4 6,683.6	70.6 108.5 104.6 85.1 85.4 97.4 95.1 90.2 81.4	37.9 69.4 69.3 38.9 39.2 25.8 30.9 33.4 33.0	32.7 39.1 35.3 46.2 46.2 71.6 64.2 56.8 48.4	87.0 152.1 323.1 487.3 487.7 457.6 452.9 467.9 473.1	335.2 425.1 649.9 847.1 847.5 877.9 893.2 889.8 906.6	1.525.6 1.735.5 1.893.7 2.407.1 2.410.7 2.247.2 2.278.1 2.373.5 2.362.3	839.9 967.8 1.227.7 1,475.9 1,477.4 1,499.6 1,505.8 1,590.1 1,575.5	48.3 88.3 170.4 134.7 134.8 176.4 183.2 182.7 182.5	685.7 767.7 666.0 931.2 933.3 747.6 772.3 783.4 786.8	144.6 126.0 194.9 408.9 408.9 482.3 484.7 496.0 542.4	143.0 170.7 160.6 161.8 162.0 230.0 229.9 229.5 226.2	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 18) July 18) 1960 Aug. Sep. Oct.
						Big B	Banks ^o) +)					ν.	
\$85.8 990.2 1.130.9 1.790.8 1.942.7 1.983.3 1.975.1 1.951.7	1.129.2 1.077.0 1.071.1 1.123.6 1.149.7 1.167.8 1.182.5 1.173.7	12.7 28.8 36.2 18.2 11.8 16.9 17.4 17.8	11.6 26.8 34.8 17.4 10.9 16.0 16.5 17.0	1.1 2.0 1.4 0.8 0.9 0.9 0.9	42.9 87.8 224.1 388.3 363.9 361.1 378.0 383.7	22.7 32.2 35.9 86.5 102.0 103.9 112.4 124.4	780.2 886.4 865.4 1.197.1 1.092.0 1.079.9 1.153.0 1,152.6	525.7 621.2 661.5 857.0 823.3 800.2 881.9 894.8	32.2 51.0 59.0 65.4 106.6 111.6 112.3 105.5	254.5 265.2 203.9 340.1 268.7 279.7 271.1 257.8	77.2 \$5.5 83.5 217.9 299.2 300.6 304.2 346.5	45.3 42.5 60.2 55.7 58.8 56.2 56.0 52.6	Dec. 1956 Dec. 1957 Dec. 1959 Dec. 1959 July ¹⁵) 1960 Aug. Sep. Oct.
					Sta	te, Regiona	l and Local	Banks +)					
563.2 644.4 893.2 1,480.7 1,641.3 1,657.2 1,699.2 1,694.3	2,949.9 3,345.6 3,832.0 4,462,3 4,849.5 4,911.5 4,945.2 5,006.9	37.1 57.6 52.2 53.1 48.8 46.7 47.7 45.0	21.6 33.7 33.9 21.0 12.8 14.2 15.9	15.5 23.9 18.3 32.1 36.0 32.5 31.8 29.6	41.4 59.2 95.9 97.8 93.0 90.7 88.9 87.8	308.9 382.4 594.9 731.9 735.7 749.1 735.4 739.7	620.5 704.2 865.3 1,003.3 962.2 1,004.1 1,021.9 1,026,8	268.2 290.7 497.3 529.8 591.2 622.8 624.8 611.8	12.2 32.5 103.4 65.1 66.1 67.4 66.2 72.1	352.3 413.5 368.0 473.5 371.0 381.3 397.1 415.0	61.8 64.0 101.9 169.6 159.2 162.6 171.4 172.7	90.9 121.8 93.2 101.3 167.2 169.1 169.5 169.1	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹⁵) 1960 Aux. Sep. Oct.
						Privat	e Bankers +)					-
130.7 181.1 231.6 285.0 325.8 330.3 320.4 319.4	236.9 230.9 231.4 264.1 294.6 296.7 301.3 302.1	4.2 8.4 0.2 0.2 2.0 0.3 0.7 0.4	4.2 8.4 0.2 0.2 2.0 0.3 0.7 0.4	0.0 0.0 0.0 0.0	2.7 0.2 0.3 0.2 0.3 0.3 0.3 0.2	2.8 3.6 2.7 1.9 1.7 1.8 1.7	101.3 117.3 139.7 170.2 153.3 154.7 155.1	45.9 54.8 58.1 79.5 73.7 72.1 71.6 59.4	3.9 4.8 8.0 4.2 3.7 4.2 3.7 4.3	55.4 62.5 81.6 90.7 79.6 82.6 83.5 81.9	5.1 6.1 8.5 20.8 23.9 21.2 20.1 22.8	2.8 2.4 3.2 2.8 2.0 2.6 2.1 2.5	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹⁵) 1960 Aug. Sep. Oct.
					Sp	ecialised C	ommercial E	lanks +)					_
58.4 87.9 113.7 141.9 123.2 132.4 146.4 154.7	117.2 121.3 164.9 179.7 198.7 200.3 201.4 200.9	16.6 13.7 16.0 13.5 34.8 31.2 24.4 18.2	0.5 0.5 0.4 0.3 0.1 0.4 0.3	16.1 13.2 15.6 13.2 .34.7 30.8 24.1 18.0	0.0 4.9 2.8 1.0 0.4 0.7 0.6 1.4	0.8 7.0 16.4 26.9 38.5 38.4 40.3 40.8	23.6 27.6 23.3 36.6 39.7 39.4 43.6 41.6	0.1 1.1 10.8 .9.6 11.4 10.7 11.9 9.5	 0.5 0.6	23.5 26.5 12.5 27.0 28.3 28.7 31.7 32.1	0.5 0.3 1.0 0.6 0.0 0.3 0.2 0.4	4.0 4.0 4.0 2.0 2.0 2.0 1.9 2.0	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹⁵) 1960 Aug. Sep. Oct.

based on the period agreed with the customer, not on the period still to run as from the date of the return. — *) For Treasury bill and security holdings, see Table III A 2. — *) The tistisches Handbuch der Bank deutscher Länder 1948—1954, observations on methods employed in Part III. — *) Alterations are due, in general, to merging or liquidation of institutions of the balance-sheet term "Debtors" and "Loans on a trust basis". — *) Balance-sheet item "Long-term lendings", and partial amount of balance-sheet item "Loans on a were included in the sub-group "Specialised Commercial Banks". — *) Increase due to re-defining, in October 1951, of the obligation to render returns. — *) Decrease due to alteration had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total of TM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total of TM 2 million and over, as from January 1955 those institutions are included in the statistics have an aggregate balance-sheet Bank AG and Dresdaer Bank AG (May 1957). — ** The private bankers' institutions newly included (January 1956) in the statistics have an aggregate balance-sheet Bank for Gemeinwittschaft AG, Frankfurth. — ** Decrease due to re-centralisation of Commerciank AG (November 1958) and to merging of the Gemeinwittschaftschanken in Bank 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — DM 34 million due to statistical reasons. — ** Decrease of about DM 161 million due to

1. Lendings to Non-banks (excluding Treasury bill in millions

							•					Lendings	to non-bank
				Len	dings to non-b	anks						Busine	ss and privat
	Number of report-		Sho	ort-term lendi	ings					Sho	ort-term lendir	ıgs	
End of month	ing institu-			Debtors	Credits	Discount	Medium-	Long-			Debtors		
	tions 2)	Total	Total	Accept- ance credits	in current account and other credits	credits (not in- cluding Treasury bills)	term lendings *)	term lendings	Total	Total	Accept- ance credits	Credits in current account and other credits	Discount credits
					Cen	ral Gir	o Instit	utions					
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec.*) 1960 July*) Aug. Sep. Oct.	11 11 11 12 12 12 12 12	1.385.0 1.567.1 1.509.1 1.570.7 1.675.5 1,749.4 1.684.9 1.760.7 1.693.9	662.3 634.1 690.6 671.2 701.9 755.7 739.0 804.9 742.5	29.9 38.1 27.4 46.3 46.3 40.9 34.3 33.5 29.7	632.4 596.0 663.2 624.9 655.6 714.8 704.7 771.4 712.8	722.7 933.0 818.5 899.5 973.6 993.7 945.9 955.8 951.4	679.3 844.1 898.7 1.207.5 1.209.2 1.190.4 1.216.3 1.217.9 1.271.9	7.059.1°) 8,456.7 10,540.2 12.067.8 12.303.6 12.985.7 13.087.5 13.165.5 13.335.2	1.348.3 1.527.2 1.468.4 1.540.2 1.645.0 1.723.2 1.664.7 1.743.5 1.677.0	632.2 600.7 654.9 645.1 675.8 738.0 726.5 794.2 731.2	29.9 38.1 27.4 46.3 46.3 40.9 34.3 33.5 29.7	602.3 562.6 627.5 598.8 629.5 697.1 692.2 760.7 701.5	716.1 926.5 813.5 895.1 969.2 985.2 938.2 949.3 945.8
							gs Bank						
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ⁸) 1960 July ⁸) Aug. Sep. Oct.	858 857 856 853 866 866 866 866	4.590.3 4.590.5 4.803.6 5.131.8 5.226.8 5.782.3 5.702.2 5.878.3 5.878.9	3.184.0 3.214.8 3.398.7 3.686.1 3.741.7 4.105.8 4.013.5 4.185.2 4.187.3	15.3 11.8 14.5 12.5 12.5 11.3 12.5 14.0 16.2	3,168.7 3,203.0 3,384.2 3,673.6 3,729.2 4,094.5 4,001.0 4,171.2 4,171.1	1.406.3 1.375.7 1.404.9 1.445.7 1.485.1 1.676.5 1.688.7 1.693.1	1.576.7 1.811.7 1.911.5 2.346.0 2.387.9 2.568.1 2.565.6 2.578.8 2.576.6	11.466.4 13.128.5 15.584.5 19.263.6 19.931.0 22.297.2 22.691.3 23.031.9 23,364.2	4.481.9 4.509.9 4.727.7 5.064.1 5.159.0 5.714.6 5.651.0 5.813.1 5.808.8	3.081.0 3.139.9 3.327.9 3.622.9 3.678.4 4.043.2 3.967.1 4.124.3 4.121.3	15.3 11.8 14.5 12.5 12.5 11.3 12.5 14.0 16.2	3.065.7 3.128.1 3.313.4 3.610.4 3.665.9 4.031.9 3.954.6 4.110.3 4.105.1	1.400.9 1.370.0 1.399.8 1.441.2 1.480.6 1.671.4 1.683.9 1.688.8 1.687.5
								t Coope					
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ⁸) 1960 July ⁸) Aug. Sep. Oct.	17 17 17 17 18 18 18 18	598.7 573.9 609.1 637.4 638.6 491.2 525.3 579.4 607.3	362.3 364.4 401.1 434.3 434.9 276.5 318.9 352.0 374.5	52.0 35.4 28.4 28.9 28.9 9.1 6.8 9.0 5.4	310.3 329.0 372.7 405.4 406.0 267.4 312.1 343.0 369.1	236.4 209.5 208.0 203.1 203.7 214.7 206.4 227.4 232.8	28.5 53.9 52.1 77.1 77.2 74.9 81.9 79.8 88.0	198.1 221.7 253.7 300.9 393.5 420.8 430.7 440.6 446.8	597.6 573.0 607.3 635.6 636.8 489.1 523.2 577.2 605.2	361.2 363.5 399.3 432.5 433.1 274.4 316.8 349.8 372.4	52.0 35.4 28.4 28.9 28.9 9.1 6.8 9.0 5.4	309.2 328.1 370.9 403.6 404.2 265.3 310.0 340.8 367.0	236.4 209.5 208.0 203.1 203.7 214.7 206.4 227.4 232.8
				Cer	ıtral İnstitu	itions of In	dustrial Cr	edit Cooper	ratives				
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ⁸) Aur. Sep. Oct.	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	44.3 47.6 40.1 37.9 43.8 43.3 44.6 48.3	27.6 29.9 23.5 18.8 23.2 24.8 26.7 27.6	= = = = =	27.6 29.9 23.5 18.8 23.2 24.8 26.7 27.6	16.7 17.7 16.6 19.1 20.6 18.5 17.9 20.7	12.2 16.3 11.2 13.6 11,8 15.1 15.7 18.8	12.1 13.1 19.0 21.6 26.3 27.6 28.0 28.1	43.8 47.2 39.6 37.3 43.3 42.8 44.1 47.9	27.1 29.5 23.0 18.2 22.7 24.3 26.2 27.2	= = =	27.1 29.5 23.0 18.2 22.7 24.3 26.2 27.2	16.7 17.7 16.6 19.1 20.6 18.5 17.9 20.7
) 		,	,	Cen	tral Institu	ions of Ag	ricultural (Credit Coop	eratives		ı	1	
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 July ⁸) Aug. Sep. Oct.	12 12 12 13 13 13 13	554.4 526.3 569.0 599.5 600.7 447.4 482.0 534.8 559.0	334.7 334.5 377.6 415.5 416.1 253.3 294.1 325.3 346.9	52.0 35.4 28.4 28.9 28.9 9.1 6.8 9.0 5.4	282.7 299.1 349.2 386.6 387.2 244.2 287.3 316.3 341.5	219.7 191.8 191.4 184.0 184.6 194.1 187.9 209.5 212.1	16.3 37.6 40.9 63.5 63.6 63.1 66.8 64.1 69.2	186.0 208.0 234.7 279.3 371.9 394.5 403.1 412.6 418.7	553.8 525.8 567.7 598.3 599.5 445.8 480.4 533.1 557.3	334.1 334.0 376.3 414.3 414.9 251.7 292.5 323.6 345.2	52.0 35.4 28.4 28.9 28.9 9.1 6.8 9.0 5.4	282.1 298.6 347.9 385.4 386.0 242.6 285.7 314.6 339.8	219.7 191.8 191.4 184.0 184.6 194.1 187.9 209.5 212.1
_ ,						edit Coo	-						
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ⁸) 1960 July ⁸) Aug. Sep. Oct.	2.184 7) 2.188 2.193 2.192 2.236 2.239 2.240 2.240 2.240	3.269.5 3.484.8 3.823.1 4.384.4 4.444.2 4.954.4 4.906.7 4.986.1 5.016.0	2,512.3 2,724.1 3,025.5 3,515.3 3,547.8 3,973.2 3,935.4 4,017.3 4,044.8	20.9 19.1 16.3 15.3 15.3 9.6 9.8 10.2 13.5	2.491.4 2.705.0 3.009.2 3.500.0 3.532.5 3.963.6 3.925.6 4.007.1 4.031.3	757.2 760.7 797.6 869.1 896.4 981.2 971.3 968.8 971.2	466.3 502.8 573.2 745.5 798.1 887.9 896.8 908.9 919.0	1,124.2 1,384.8 1,699.8 2,177.9 2,203.9 2,500.2 2,550.4 2,598.4 2,643.1	3,266.3 3,480.3 3,818.0 4,379.2 4,438.9 4,949.0 4,901.6 4,980.9 5,010.8	2,509.8 2,720.5 3,021.3 3,510.8 3,543.2 3,968.8 3,931.2 4,012.9 4,040.5	20.9 19.1 16.3 15.3 15.3 9.6 9.8 10.2 13.5	2.488.9 2.701.4 3.005.0 3.495.5 3.527.9 3.959.2 3.921.4 4.002.7 4.027.0	756.5 759.8 796.7 868.4 895.7 980.2 970.4 968.0 970.3
						dustrial Cre	dit Cooper	atives					
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ⁸) 1960 July ⁸) Aug. Sep. Oct.	738 742 747 746 758 760 761 761	2,203.2 2,350.8 2,568.1 2,927.3 2,973.5 3,296.9 3,267.2 3,335.8 3,372.2	1,586.8 1,737.7 1,925.1 2,235.5 2,260.7 2,528.0 2,504.7 2,570.8 2,600.6	19.5 18.0 14.7 13.3 13.3 8.9 9.2 9.4 12.2	1.567.3 1.719.7 1.910.4 2.222.2 2.247.4 2.519.1 2.495.5 2.561.4 2.588.4	616.4 613.1 643.0 691.8 712.8 768.9 762.5 765.0 771.6	241.1 265.0 308.3 413.2 444.1 491.9 500.0 507.6 514.7	679.2 798.3 954.6 1.209.3 1.228.0 1.385.7 1.410.5 1.438.3 1.464.1	2,200.0 2,346.3 2,563.0 2,922.1 2,968.2 3,291.5 3,262.1 3,330.6 3,367.0	1.584.3 1.734.1 1.920.9 2.231.0 2.256.1 2.523.6 2.500.5 2.566.4 2.596.3	19.5 18.0 14.7 13.3 13.3 8.9 9.2 9.4 12.2	1.564.8 1.716.1 1.906.2 2.217.7 2.242.8 2.514.7 2.491.3 2.557.0 2.584.1	615.7 612.2 642.1 691.1 712.1 767.9 761.6 764.2 770.7
1956 Dog	1 444 71	10443	gar r	1.4		ultural Cre	· ·		• 04: 2 1		ا مما		
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ⁸) 1960 July ⁸) Aug. Sep. Oct.	1,446 7) 1,446 1,446 1,446 1,478 1,479 1,479 1,479 1,479	1.066.3 1.134.0 1.255.0 1.457.1 1.470.7 1.657.5 1.639.5 1.650.3 1.643.8	925.5 986.4 1.100.4 1.279.8 1.287.1 1.445.2 1.430.7 1.446.5 1.444.2	1.4 1.1 1.6 2.0 2.0 0.7 0.6 0.8 1.3	924.1 985.3 1.098.3 1.277.8 1.285.1 1.444.5 1.430.1 1.445.7 1.442.9	140.8 147.6 154.6 177.3 183.6 212.3 208.8 203.8 199.6	225.2 237.8 264.9 332.3 354.0 396.0 396.8 401.3 404.3	445.0 586.5 745.2 968.6 975.9 1,114.5 1,139.9 1,160.1 1,179.0	1.066.3 1.134.0 1.255.0 1.457.1 1.470.7 1.657.5 1.639.5 1.650.3 1.643.8	925.5 986.4 1.100,4 1.279.8 1.287.1 1.445.2 1.430.7 1.446.5 1.444.2	1.4 1.1 1.6 2.0 2.0 0.7 0.6 0.8 1.3	924.1 985.3 1.098 8 1.277.8 1.285.1 1.444.5 1.430.1 1.445.7 1.442.9	140.8 147.6 154.6 177.3 183.6 212.3 208.8 203.8 199.6

^{*), ×)} and *) to 4) see first page of Table III A 1. — *) Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4. — *) Statistical decrease due million; long-term lendings to public authorities: about DM 42 million; long-term bank-to-bank lendings: about DM 7 million). — *) Decrease due to alteration of the agricultural a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least

and Credit Institutions *) (cont'd) and security holdings) *) of DM

omprise the	I		Pul	blic authoriti	es				Bank-to-ba	nk credits			
1.272		Sh	ort-term lendir	igs ,				Short-ter	m lendings				
Medium-	Long-			Discount	Medium-	Long-		De	btors		Medium-	Long-	End of month
term lendings 3)	term lendings	Total	Debtors (cash advances)	credits (not in- cluding Treasury bills)	term lendings *)	term lendings	Total	Total	including: Accept- ance credits	Discount credits	term lendings *)	term lendings 4)	
					Сел	tral Gi	ro Insti	tutions			' 		
513.3 624.6 733.4 1.028.2 1.029.9 1.004.5 1.031.1 1.032.9 1,087.4	4,269,0°) 5,169,8 6,395,3 7,412.5 7,554.8 8,097.3 8,215.1 8,285.6 8,403.6	36.7 39.9 40.7 30.5 30.5 26.2 20.2 17.2 16.9	30.1 33.4 35.7 26.1 26.1 17.7 12.5 10.7 11.3	6.6 6.5 5.0 4.4 4.4 8.5 7.7 6.5 5.6	166.0 219.5 165.3 179.3 179.3 185.9 185.2 185.0 184.5	2.790.1 ⁶) 3.286.9 4.144.9 4.655.3 4.748.8 4.888.4 4.872.4 4.879.9 4.931.6	546.8 318.4 377.6 563.8 563.8 550.3 466.7 567.4 520.5	219.5 129.8 130.7 144.5 144.5 166.2 147.7 217.6 161.6	0.6 0.1 0.1 0.1 0.1 0.1 0.1	327.3 188.6 246.9 419.3 419.3 384.1 319.0 349.8 358.9	66.3 76.6 143.7 140.0 157.7 164.8 164.2 169.9 182.1	928.7 ⁴) 1.114.9 1.222.1 1.402.8 1.416.4 1.513.5 1.523.3 1.540.5 1.557.7	Dec. 195. Dec. 195. Dec. 195. Dec. 195. Dec.*) July*) 196 Aug. Sep. Oct.
		· .				5	gs Bank						
1.403.1 1.470.7 1.548.1 1.958.9 2.000.3 2.192.1 2.204.6 2.233.6 2.234.4	9.654.5 10.984.6 12.820.9 15.784.2 16.381.4 18.180.0 18.500.2 18.811.6 19,114.2	108.4 80.6 75.9 67.7 67.8 67.7 51.2 65.2 70.1	103.0 74.9 70.8 63.2 63.3 62.6 46.4 60.9 66.0	5.4 5.7 5.1 4.5 4.5 5.1 4.8 4.3 4.1	173.6 341.0 363.4 387.1 387.6 376.0 361.0 345.2 342.2	1,811.9 2,143.9 2,763.6 3,479.4 3,549.6 4,117.2 4,191.1 4,220.3 4,250.0	94.2 110.1 156.2 201.2 201.2 208.7 227.0 218.0 223.4	18.6 18.1 25.0 31.3 31.3 43.3 44.4 46.4		75.6 92.0 131.2 169.9 169.9 175.6 183.7 173.6 177.0	35.3 40.7 34.6 43.3 43.3 59.1 60.1 65.6 66.1	319.7 426.7 653.7 909.2 909.3 970.8 987.8 986.2 972.6	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1958 Dec. 1956 Aug. 1966 Aug. Sep. Oct.
				Centra	lInstit	utions	of Credi	it Coop	eratives	+)			
28.4 53.3 51 5 76.8 76.9 74.6 81.7 79.5 87.7	197.6 220.2 252.8 300.0 392.6 420.3 429.9 439.6 445.8	1.1 0.9 1.8 1.8 2.1 2.1 2.2 2.1	1.1 0.9 1.8 1.8 1.8 2.1 2.1 2.2 2.1	0.0 0.0 0.0 0.0	0.1 0.6 0.6 0.3 0.3 0.3 0.2 0.3	0.5 0.9 0.9 0.9 0.9 0.5 0.8 1.0	561.4 420.6 336.2 372.1 374.3 539.6 484.3 495.3 467.6	309.8 231.8 200.8 240.7 240.9 308.5 284.8 301.7 288.6	7.3	251.6 188.8 135.4 131.4 133.4 231.1 199.5 193.6 179.0	39.8 36.5 28.7 26.1 26.2 36.6 36.4 36.7 37.8	424.5 546.0 673.0 783.4 785.2 835.1 855.3 856.7 867.7	Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 8) July 196 Aug. Sep. Oct.
				Cer			ndustrial C	redit Coope	ratives				
12.1 15.7 10.7 13.4 11.6 15.0 15.5 18.6	12.1 13.0 18.9 21.5 26.0 27.4 27.7 27.8	0.5 0.4 0.5 0.6 0.5 0.5 0.5	0.5 0.4 0.5 0.6 0.5 0.5 0.5 0.5	0.0 0.0 0.0 0.0	0.1 0.6 0.5 0.2 0.2 0.1 0.2 0.2	0.0 0.1 0.1 0.3 0.2 0.3 0.3	279.5 227.3 162.7 187.2 256.6 227.0 245.9 233.8	124.0 110.3 88.3 108.3 116.3 111.5 126.8 120.1		155.5 117.0 74.4 78.9 140.3 115.5 119.1 113.7	8.8 3.3 3.4 2.7 2.8 3.0 3.2	198.4 .241.3 286.2 332.1 345.5 349.4 352.5 358.3	Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1955 July ⁸) 1966 Aug. Sep. Oct.
	•			Cent	ral Institu	tions of A	gricultural (Credit Coo	peratives		· .	, '	
16.8 37.6 40.8 63.4 63.5 63.0 66.7 64.0 69.1	185.5 207.2 233.9 278.5 371.1 394.3 402.5 411.9 418.0	0.6 0.5 1.3 1.2 1.2 1.6 1.7	0.6 0.5 1.3 1.2 1.2 1.6 1.6 1.7	· — — — — — — — — — — — — — — — — — — —	0.0 0.0 0.1 0.1 0.1 0.1 0.1	0.5 0.8 0.8 0.8 0.8 0.2 0.6 0.7	281.9 193.3 173.5 184.9 187.1 283.0 257.3 249.4 233.8	185.8 121.5 112.5 132.4 132.6 192.2 173.3 174.9 168.5	7.3 0.2 — — — —	96.1 71.8 61.0 52.5 54.5 90.8 84.0 74.5 65.3	31.0 33.2 25.4 23.7 23.8 33.9 33.6 33.7 34.6	226.1 304.7 386.8 451.3 453.1 489.6 503.9 504.2 509.4	Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 1955 Dec. 1956 Aug. 1966 Aug. Sep. Oct.
							operati						
462.7 493.5 561.7 737.3 789.9 880.1 889.0 901.1 911.3	1.085.9 1.336.6 1.637.1 2.106.4 2.132.3 2.420.3 2.468.7 2.516.2 2.560.3	3.2 4.5 5.1 5.2 5.3 5.4 5.1 5.2	2.5 3.6 4.2 4.5 4.6 4.4 4.2 4.4	0.7 0.9 0.9 0.7 0.7 1.0 0.9 0.8 0.9	3.6 9.3 11.5 8.2 8.2 7.8 7.8 7.8 7.7	38.3 48.2 62.7 71.5 71.6 79.9 81.7 82.2 82.8	8.2 9.3 12.9 13.9 14.0 15.8 16.4 19.7 21.0	5.5 6.8 8.8 7.4 7.4 7.8 7.8 8.3 9.3		2.7 2.5 4.1 6.5 6.6 8.0 8.6 11 4	3.5 1.3 1.0 0.6 0.6 0.7 0.7 0.7 0.6	0.5 1.2 1.4 2.4 2.8 2.8 2.7 2.8	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. ⁸) July ⁸) 1960 Aug. Sep. Oct.
237.5	640.9	3.2	2,5	0.7		38.3	edit Coopei 8.2	atives	. – .	2.7	3.5	0.5	Dec. 1956
255 7 296.8 405.0 435.9 484.1 492.2 499.8 507.0	750.1 891.9 1.137.8 1.156.4 1.305.8 1.328.8 1.356.1 1.381.3	3.2 4.5 5.1 5.2 5.3 5.4 5.1 5.2 5.2	2.5 3.6 4.2 4.5 4.6 4.4 4.2 4.4 4.3	0.9 0.9 0.7 0.7 1.0 0.9 0.8 0.9	3.6 9.3 11.5 8.2 8.2 7.8 7.8 7.8	48.2 62.7 71.5 71.6 79.9 81.7 82.2 82.8	8.2 9.3 12.9 13.9 14.0 15.8 16.4 19.7 21.0	6.8 8.8 7.4 7.4 7.8 7.8 8.3 9.3	= = .	2.7 2.5 4.1 6.5 6.6 8.0 8.6 11.4	1.3 1.0 0.6 0.6 0.7 0.7 0.7 0.7	1.2 1.4 2.4 2.8 2.8 2.7 2.8	Dec. 1957 Dec. 1958 Dec. 1959 Dec. ⁸) July ⁸) 1960 Aug. Sep. Oct.
225.2			1	1	Agri	cultural Cr	edit Coope	ratives ⁵)	ı <u> </u>	1	, <u> </u>	1	Dec. 1956
225.2 237.8 264.9 332.3 354.0 396.0 396.8 401.3 404.3	445.0 586.5 745.2 968.6 975.9 1.114.5 1.139.9 1.160.1 1.179.0	= = = = = = = = = = = = = = = = = = = =	-			ни ши						=	Dec. 1956 Dec. 1958 Dec. 1958 Dec. ⁸) July ⁸) 1966 Aur. Sep. Oct.

to elimination of loans on a trust basis (long-term lendings to non-bank customers: about DM 560 million; long-term lendings to business and private customers: about DM 518 credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on 31 March 1948 DM 500,000. — 8) See footnote 15) on first page of Table III A 1. — +) Industrial and agricultural.

1. Lendings to Non-Banks

(excluding Treasury bill in millions.

				I am d	lings to non-b	onte						Lending	to non-banks
				Teud	gs to non-D					•			ess and private
	Number of report-	1	Sho	ort-term lendi	ngs				· ·	Sho	rt-term lendin	igs	<u> </u>
End of month	ing institu-			Debtors	Credits	Discount credits	Medium- term	Long- term	-		Debtors	Credits	
'	tions ²)	Total	Total	Accept- ance credits	in current account and other credits	(not in- cluding Treasury bills)	lendings 2)	lendings 4)	Total	Total	Accept- ance credits	in current account and other credits	Discount credits
				P	rivate a	nd Publ	ic Mor	tgage Ba	nks				
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ⁷) Aug. Sep. Oct.	49 47 47 47 47 47 47 47	23.9 28.3 51.7 53.4 47.5 52.5 53.6 46.0	23.7 28.1 51.5 52.4 46.2 51.3 52.5 45.0		23.7 28.1 51.5 52.4 46.2 51.3 52.5 45.0	0.2 0.2 0.2 1.0 1.3 1.2 1.1	229.4 204.9 178.0 188.4 182.1 187.5 188.5 187.9	13.004.8 15,354.8 18.894.6 22,414.9 23,916.9 24.216.7 24,426.6 24,754.5	22.9 23.8 33.1 50.4 43.1 50.7 50.6 45.2	22.7 23.6 32.9 49.4 41.8 49.5 49.5 44.2		22.7 23.6 32.9 49.4 41.8 49.5 49.5 44.2	0.2 0.2 0.2 1.0 1.3 1.2 1.1
					. 1	Private Mor	tgage Ban	ks °)					
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ⁷) Aug. Sep. Oct.	30 29 29 29 29 29 29 29	11.4 15.4 34.5 31.9 22.4 28.7 28.2 22.9	11.2 15.2 34.5 31.7 22.1 28.4 28.0 22.7	=======================================	11.2 15.2 34.5 31.7 22.1 28.4 28.0 22.7	0.2 0.2 0.0 0.2 0.3 0.3 0.2 0.2	67.8 81.9 75.3 78.5 87.6 92.4 92.9 92.2	5,408.4 6,574.2 8,645.3 10,440.3 11,148.5 11,304.5 11,386.7 11,535.1	10.7 11.3 19.7 29.1 20.0 27.2 25.5 22.3	10.5 11.1 19.7 28.9 19.7 26.9 25.3 22.1		10.5 11.1 19.7 28.9 19.7 26.9 25.3 22.1	0.1 0.2 0.0 0.2 0.3 0.3 0.2 0.2
						Public Mo	ortgage Ba	nks					
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ⁷) Aur. Sep. Oct.	19 18 18 18 18 18 18 18	12.5 12.9 17.2 21.5 25.1 23.8 25.4 23.1	12.5 12.9 17.0 20.7 24.1 22.9 24.5 22.3		12.5 12.9 17.0 20.7 24.1 22.9 24.5 22.3	0.0 0.2 0.8 1.0 0.9 0.9	161.6 123.0 102.7 109.9 94.5 95.1 95.6 95.7	7.596.4 8.780.6 10.249.3 11.974.6 12.768.4 12.912.1 13.039.9 13.219.4	12.2 12.5 13.4 21.3 23.1 23.5 25.1 22.9	12.2 12.5 13.2 20.5 22.1 22.6 24.2 22.1	= = = = = = = = = = = = = = = = = = = =	12.2 12.5 13.2 20.5 22.1 22.6 24.2 22.1	0:0 0.2 0.8 1.0 0.9 0.9
				Credi	t Instit	utions	with Sp	ecial Fu	nctions				
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ⁷) 1960 July ⁷) Aug. Sep. Oct.	23 23 23 24 25 25 25 25 25	1,144.8 1.598.6 1.224.7 1.218.3 8) 1.248.7 8) 1,557.3 1,445.3 1,537.6 1,559.3	348.7 528.0 381.2 265.1 267.2 546.1 517.5 511.1 530.7	9.1 16.4 21.3 43.3 43.3 30.8 5.5 9.3 13.2	339.6 511.6 359.9 221.8 223.9 515.3 512.0 501.8 517.5	796.1 1,070.6 843.5 953.2 8) 981.5 8) 1,011.2 927.8 1,026.5 1,028.6	783.5 443.8 458.8 738.3 738.3 804.0 859.4 920.5 936.1	5.925.7 6.015.8 6.045.5 7.417.0 7.487.3 8.223.0 8.259.3 8.264.1 8.357.2	932.5 1,212.8 939.7 1,090.7 8) 1,121.1 °) 1,257.6 1,172.7 1,262.6 1,238.9	160.6 185.5 111.0 145.1 147.2 246.4 244.9 236.1 210.3	9.1 16.4 21.3 43.3 43.3 30.8 5.5 9.3 13.2	151.5 169.1 89.7 101.8 103.9 215.6 239.4 226.8 197.1	771.9 1.027.3 828.7 945.6 9) 973.9 9) 1;011.2 927.8 1,026.5 1,028.6
		Reconst		an Corpora	ation, Fina	nzierungs-A	ktiengesel	lschaft and	Berliner Ind	ustriebank	A.G. +)	,	
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ⁷) Aug. Sep. Oct.	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	18.2 20.6 0.2 0.3 0.3 0.1 1.3 0.2	18.2 20.6 0.2 0.3 0.3 0.1 1.3 0.2	= = = = =	18.2 20.6 .0.2 0.3 0.3 0.1 1.3 0.2		26.0 24.4 21.7 85.8 137.3 158.2 162.2 167.5	3,391.5 3,279.4 2,905.2 3,417.8 3,796.0 3,787.4 3,781.6 3,846.3	17.0 20.5 0.2 0.2 0.1 0.1 0.1 0.1	17.0 20.5 0.2 0.2 0.1 0.1 0.1	= = = = = = = = = = = = = = = = = = = =	17.0 20.5 0.2 0.2 0.1 0.1 0.1	
					her Credit	Institutions	s with Spe	cial Functio	ons +)				
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 July ⁷) Aur. Sep. Oct.	20 20 20 21 22 22 22 22 22	1.126.6 1.578.0 1.224.5 1.218.0 8) 1.248.4 8) 1.557.0 1.445.2 1.536.3 1.559.1	330.5 507.4 381.0 264.8 266.9 545.8 517.4 509.8 530.5	9.1 16.4 21.7 43.3 43.3 30.8 5.5 9.3 13.2	321.4 491.0 359.7 221.5 223.6 515.0 511.9 500.5 517.3	796.1 1.070.6 843.5 953.2 8) 981.5 8) 1.011.2 927.8 1.026.5 1.028.6	757.5 419.4 437.1 652.5 652.5 666.7 701.2 758.3 768.6	2,534,2 2,736.4 3,140.3 3,999.2 4,069.5 4,427.0 4,471.9 4,478.5 4,510.9	915.5 1.192.3 939.5 1.090.5 8) 1.120.9 9) 1.257.5 1.172.6 1.262.5 1.238.8	143.6 165.0 110.8 144.9 147.0 246.3 244.8 236.0 210.2	9.1 16.4 21.3 43.3 43.3 30.8 5.5 9.3 13.2	134.5 148.6 89.5 101.6 103.7 215.5 239.3 226.7 197.0	771.9 1.027.3 828.7 945.6 8) 973.9 9) 1,011.2 927.8 1,026.5 1,028.6
ANY DO			328.2	0.0	Instalm	1 e n t C r e 642.9	dit Ins	titution	s ⁵)	328.2	0.0	328.2	642.9
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec.?) 1960 July?) Aug. Sep. Oct.	153 162 174 192 195 221 223 222 230	971.1 1,000.6 1,095.2 1,313.1 1,336.5 1,531.6 1,520.9 1,568.2 1,583.7	376.5 386.1 385.8 386.3 400.7 374.6 382.1 399.0	0.0 0.0 0.6 0.6 0.4 0.4 0.3	376.5 386.1 385.2 385.7 400.3 374.2 381.8 398.8	624.1 709.1 927.3 950.2 1.130.9 1.146.3 1.186.1 1,184.7	805,4 1.085.5 1.321.6 1.336.7 1.488.2 4.484.4 1.502.2 1.535.7	6.2 5.8 6.4 6.0 6.0 6.0 6.0	1.000.6 1.095.2 1.313.1 1.336.5 1.531.6 1.520.9 1.568.2 1.583.7	376.5 386.1 385.8 386.3 400.7 374.6 382.1 399.0	0.0 0.0 0.6 0.6 0.4 0.4 0.3 0.2	376.5 386.1 385.2 385.7 400.3 374.2 381.8 398.8	624.1 709.1 927.3 950.2 1,130.9 1,146.3 1,186.1 1,184.7
1056 Dec	٠	1	p 1	ostal C	heque	and Post	al Savi	ngs Ban	k Office		l —		
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ⁷) 1960 July ⁷) Aug. Sep. Oct.	14 14 14 15 15 15 15							990.7 1.261.2 1.422.5 1.465.3 1.588.3 1.587.6 1.588.1 1.601.7	. =	= = = = = = = = = = = = = = = = = = = =			

[&]quot;), ×) and 2) to 4): see first page of Table III A 1. — 5) Lendings to business and private customers also contain purchase credits granted to traders, and small amounts of "Other employment of money. — 7) See footnote 15) on first page of Table III A 1. — 5) Decrease of DM 40 million due to statistical reasons (cf. footnote 2)). — 5) Increase of DM 40 million swith Special Functions".

and Credit Institutions *) (cont'd)

and security holdings) \times)

of DM

omprise tho	ose to:	1	D	blic authoriti		•			Bank-to-ba	nk credits			
ustomers		Sh	ort-term lendi		es	i		Short-terr	n lendings				
	_								btors			,	End of month
Medium- term lendings ⁵)	Long- term lendings	Total	Debtors (cash advances)	Discount credits (not including Treasury bills)	Medium- term lendings	Long- term lendings	Total	Total	including: Accept- ance credits	Discount credits	Medium- term lendings	Long- term lendings	
	1	-		P	rivate	and Pub	lic Mort	gage B	anks	·			
212.6 188.2 151.9 174.9 159.8 162.9 164.0 163.4	11.323.7 13.322.3 15.810.0 18.850.2 20.191.1 20.452.7 20.643.3 20.924.4	1.0 4.5 18.6 3.0 4.4 1.8 3.0 0.8	1.0 4.5 18.6 3.0 4.4 1.8 3.0 0.8		16.8 16.7 26.1 13.5 22.3 24.6 24.5 24.5	1.681.1 2.032.5 3.084.6 3.564.7 3.725.8 3.764.0 3.783.3 3,830.1	4.0 8.1 9.6 5.7 24.2 11.3 31.9 10.8	4.0 8.1 9.6 5.7 24.2 11.3 31.9 10.8	=======================================	0.0 0.0 0.0 0.0 0.0	23.2 35.2 30.8 57.9 43.2 71.5 69.1 71.0	149.5 171.1 227.0 305.1 335.6 336.9 334.3 355.4	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ⁷) 1960 Aug. Sep. Oct.
		-		•		Private Mo	ortgage Banl	ks °)					
64.3 72.7 64.1 73.3 77.9 80.8 81.4 80.7	4.546.0 5.452.2 6.796.2 8.325.3 8.949.3 9.079.5 9.156.9 9.282.8	0.7 4.1 14.8 2.8 2.4 1.5 2.7 0.6	0.7 4.1 14.8 2.8 2.4 1.5 2.7 0.6		3.5 9.2 11.2 5.2 9.7 11.6 11.5	862.4 1.122.0 1.849.1 2.115.0 2.199.2 2.225.0 2.229.8 2.252.3	3.4 2.8 5.1 4.3 21.6 9.0 14.1 9.6	3.4 2.8 5.1 4.3 21.6 9.0 14.1 9.6		0.0 0.0 	2.3 9.2 9.5 12.3 12.2 37.1 34.8 34.7	44.7 44.2 51.0 30.4 29.5 30.8 30.6 30.1	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ⁷) 1960 Aug. Sep. Oct.
	•	•	•			Public M	ortgage Ban	ıks					
148.3 115.5 87.8 101.6 81.9 82.1 82.6 82.7	6.777.7 7.870.1 9.013.8 10.525.0 11.241.8 11.373.1 11.486.5 11.641.6	0.3 0.4 3.8 0.2 2.0 0.3 0.3	0.3 0.4 3.8 0.2 2.0 0.3 0.3		13.3 7.5 14.9 8.3 12.6 13.0 13.0	818.7 910.5 1.235.5 1.449.6 1.526.6 1.539.0 1.553.4 1.577.8	0.6 5.3 4.5 1.4 2.6 2.3 17.8	0.6 5.3 4.5 1.4 2.6 2.3 17.8	=	0.0 0.0 0.0 0.0 0.0	20.9 26.0 21.3 45.6 31.0 34.4 34.3 36.3	104.8 126.9 176.0 274.7 306.1 306.2 303.7 325.3	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 July ²) 1960 Aug. Sep. Oct.
				Cred	it Insti	tutions	with Sp	ecial F	unction	s			
761.6 406.7 398.4 572.6 572.6 594.9 603.0 658.2 672.2	4,337.5 4,806.0 5,063.0 4,975.8 5,046.1 5,202.0 5,227.0 5,232.9 5,292.8	212.3 385.8 285.0 127.6 127.6 299.7 272.6 275.0 320.4	188.1 342.5 270.2 120.0 120.0 299.7 272.6 275.0 320.4	24.2 43.3 14.8 7.6 7.6 ———————————————————————————————	21.9 37.1 60.4 165.7 165.7 209.1 256.4 262.3 263.9	1,588.2 1.209.8 982.5 2,441.2 2,441.2 3,021.0 3,032.3 3,031.2 3,064.4	447.2 393.8 184.6 353.0 °) 353.0 °) 374.2 390.6 361.5 361.5	183.5 200.7 64.2 66.3 66.3 73.4 105.3 87.9 85.0	0.6	263.7 193.1 120.4 286.7 °) 286.7 °) 300.8 285.3 273.6 276.5	268.9 339.2 190.9 172.9 172.9 132.7 127.1 122.3 118.4	8.887.4 10,074.8 10,600.1 11,531.4 11,537.9 12,205.1 12,310.9 12,405.2 ¹⁰) 12,533.4	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. ⁷⁾ July ²⁾ 1960 Aug. Sep.
				Loan Corp	oration, F	inanzierung	s-Aktienges	ellschaft an	nd Berliner I	ndustrieba	nk A.G. +)	ı
25.1 24.3 11.2 13.3 12.2 26.7 25.0 24.6	2.710.2 2.863.5 2.703.5 2.318.4 2.192.2 2.182.6 2.180.8 2.205.4	0.1 0.0 0.1 0.2 0.0 1.2 0.1	1.2 0.1 0.0 0.1 0.2 0.0 1.2 0.1		0.9 0.1 10.5 72.5 125.1 131.5 137.2 142.9	681.3 415.9 201.7 1.099.4 1.603.8 1.604.8 1.604.8	73.9 63.2 20.7 8.6 4.7 4.7 4.8 4.8	0.5 0.6 0.0 0.0 0.2 0.1 0.2 0.2		73.4 62.6 20.7 8.6 4.5 4.6 4.6	8.1 7.5 7.0	3.311.6 3.343.7 3.356.1 3,312.9 3.503.6 3.535.7 3.585.9 3,643.5	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ⁷) 1960 Aug. Sep. Oct.
				0	ther Credi	t Institutio	ns with Spe		1	1	1	1	L.B
736.5 382.4 387.2 559.3 \$59.3 582.7 576.3 633.2 647.6	1.627.3 1.942.5 2.359.5 2.657.4 2.727.7 3.009.8 3.044.4 3.052.1 3,087.4	211.1 385.7 285.0 127.5 127.5 299.5 272.6 273.8 320.3	186.9 342.4 270.2 119.9 119.9 299.5 272.6 273.8 320.3	24.2 43.3 14.8 7.6 7.6 ———————————————————————————————	21.0 37.0 49.9 93.2 93.2 84.0 124.9 125.1 121.0	906.9 793.9 780.8 1,341.8 1,341.8 1,417.2 1,427.5 1,426.4 1,423.5	373.3 330.6 163.9 344.4 °) 344.4 °) 369.5 385.9 356.7 356.7	183.0 200.1 64.2 66.3 66.3 73.2 105.2 87.7 84.8	0.6 	190.3 130.5 99.7 278.1 *) 278.1 *) 296.3 280.7 269.0 271.9	268.1 338.6 190.9 172.9 172.9 132.7 119.0 114.8 111.4	5,575.8 6,731.1 7,244.0 8,218.5 8,225.0 8,701.5 8,775.2 8,819.31°)	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. ⁷) 1960 Aug. Sep. Oct.
695.1	6.6	I _	_	1 -	Instal:	ment Cr	edit Inst	0.2	_	2.4	0.3	1.0	Dec. 1956
805.4 1.085.5 1.321.6 1.336.7 1.488.2 1.484.4 1.502.2 1.535.7	6.2 5.8 6.4 6.4 6.0 6.0 6.0 6.0						2.1 6.3 4.9 5.0 7.9 7.4 7.3 6.4	0.6 5.4 0.1 0.1 0.1 0.7 0.0		1.5 0.9 4.8 4.9 7.8 7.3 6.6 6.4	0.1	0.8 0.4 0.3 0.3 0.3 0.3 0.3	Dec. 1957 Dec. 1958 Dec. 1959 Dec. ⁷) July ⁷) 1960 Aug. Sep. Oct.
	77.0	l –		Postal (1 -	731.6	tal Savi	—	1	111.5	0.7	57.4	Dec. 1956 Dec. 1957
	99.9 132.2 141.6 141.6 139.3 138.8 138.8 138.7					890.8 1.129.0 1.280.9 1.323.7 1,449.0 1.448.8 1.449.7 1,463.0	11.5 48.7 165.5 165.5 100.2 85.0 105.0 248.1			11.5 48.7 165.5 165.5 100.2 85.0 105.0 248.1	0.7 	76.3 63.5 45.5 45.5 53.1 53.6 53.2 52.2	Dec. 1958 Dec. 1959 Dec. 1959 Dec. ⁷) July ⁷) 1960 Aug. Sep. Oct.

credits". — For further data regarding instalment credit see Table III A 3. — *) Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills purchased for lion due to statistical reasons (cf. footnote *)). — 10) Decrease of about DM 161 million due to statistical reasons. — 0) Including ship mortgage banks. — +) Sub-group of

(a) Breakdown of Treasury Bills and Security Holdings by Categories in millions of DM

Treasury bills and non-interest-bearing Treasury bonds Syndicate participations Medium-term notes Domestic Domestic Domestic Other interest-bearing securities inex-cluding cluding End of mobilisation and inter-Marketincludyear or paper 3) est-bearing Indus ing: issued by credit equities trial bonds and Total For-For-Dome tic month Total Total Foreign Total Other and Total Total Treaseign investsecuri-Bank urv ment fund ties Total other bonds bonds institu of public interest tions bearing debencertifi cates authorities tures All Banking Groups 6.530.2 6.520.2^{pe}) 1.558.3 7.857.5 7.852.5^{pe}) 1.517.1 12.751.5 12.647.2 2.743.4 1956 1957 1958 663.0^{pe}) 1.683.3^{pe}) 1.866.9 1,789.0 5,710.3 6,167.1 306.6 370.0 321.2 446.1 599.9 73.5 73.5Pe 73.5^{pe}) 296.5 24.7 8,256.6 7,246.5 5,694.6 5,729.7 2,110.7 1,870.3 1,548.2 1,558.3 935.0 888.1 1,231.4 1,231.4 1,087.2 1,136.1 1,265.1 1,272.7 1,087.2^{p4} 1,136.1^{p4} 1,211.9 1,219.5 553.0^{pe} 564.0^{pe} 556.0 560.9 16,357.2 16,022.3 16,654.2 16,291.1 16,435.8 16,120.9 16,666.6 16,351.1 3,272.0 11.028.1 3,338.2 11.213.4 3,276.1 11.264.4 3,307.2 11.461.0 10.227.9 10.393.6 10.406.0 10.584.8 800.2 819.8 858.4 876.2 1,626.0 1,638.0 1,488.1 1,488.4 334.9 363.1 314.9 315.5 473.3 350.2 377.6 377.6 7,321.6 500.4 377.8 405.8 405.8 27.1 27.6 28.2 28.2 1959 4,463.2 1,558.3 1,525.9 1,439.1 1,815.0 1,704.4 1,716.2 1,793.8 1,884.3 1,827.6 1,219,5 1,230,0 1,243,0 1,310,7 1,362,2 1,278,7 1,282,3 1,268,7 1,232,1 3.307.2 3.483.1 3.425.0 3.371.7 3.340.8 3.295.8 3.257.3 3.238.7 3.192.1 3.212.0 3.149.6 876.2 835.2 833.2 827.9 783.1 773.7 759.6 760.0 776.5 771.3 740.5 1,488.4 1,581.7 1,616.5 1,657.0 1,738.9 1,818.2 1,900.7 1,951.0 2,010.6 2,029.2 1,995.0 6.271.8 5.899.4 5.814.2 5.849.0 5.650.8 5.622.2 10.711.8 10.776.6 10.732.2 10.745.9 10.725.4 11,547.0 11,609.8 11,560.1 11,529.0 11,499.1 1960 Jan. 7)
Feb.
March
April
May
June
July
Aug.
Sep. 4.966.0 4.810 8 356.1 350.8 341.5 337.5 351.9 317.5 93.8 95.7 89.8 93.7 98.8 92.7 98.2 109.7 103.4 101.2 580.0 643.6 536.6 434.6 520.3 487.8 563.8 450.2 454.3 421.1 429.1 608.4 28.4 34.1 34.0 40.4 40.5 33.4 30.9 28.1 29.5 29.5 30.4 11,499.1 11,463.6 11,518.7 11,637.0 11,687.6 11,696.1 10.725.4 10.704.0 10.758.7 10.860.5 10.916.3 10.955.6 324.4 324.8 1,606.6 1,757.3 1,679.6 17.351.6 17.013.6 17.319.3 16.976.1 17.195.9 16.857.8 338.0 343.2 338.1 6,106 6,065 Commercial Banks 5) Dec.
Dec.
Aug.
7) 4,982.2 4,707.2 4,990.0 4,714.5 5,364.3 5,072.3 5,419.7 5,115.1 5,352.0 5,048.8 269.7 269.7 276.3 266.8 215.7 437.2 438.0 360.7 384.2 346.6 275.0 275.5 292.0 304.6 303.2 2,037.8 2,042.8 2,012.3 1,974.6 Big Banks °) +) 2.669.0 2.482.1 2.733.2 2.542.7 2.722.0 2.522.9 2.673.2 2.471.9 State, Regional and Local Banks +) 1.610.1 1.557.0 1.852.0 1.787.7 1.906.8 1.840.2 1.872.8 1.810.0 Aug.7 Private Bankers +) 599.2 662.6 672.3 684.6 631.4 696.7 708.4 720.7 Aug.⁷. Sep. Oct. Сe Giro Insti tutions tral Dec.7) Aug.7) avings Banks 5,791.3 5,936.7 5,949.7 5,997.5 6,022.2 5,792.5 5,937.9 5,950.6 5,998.3 6,023.0 1959 Dec. Dec.⁷) 1960 Aug.⁷ P a n d Public Mo Banks tgage i t h Credi Ins o n s pecia Functions 359.6 360.2 425.1 426.4 418.0 C h n d Savin gs Ban $P \ o \ s \ t$ Offices = All Gro u p s ⁶)

¹⁾ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes", "Securities and syndicate participations". — *) Including mobilisation paper. — *) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42, Bundesbank Law). — *) Mortgage bonds, communal bonds, bonds of specialised credit institutions. — *) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings. — *) Central institutions of credit cooperatives and instalment credit institutions, or Joseph Formal
(b) Breakdown of Domestic Public Issues in the Credit Institutions' Portfolios by Issuers in millions of DM

		Treasury b	ills and non Treasury b		-bearing			Medium-to	erm notes			Loa	n issues	and inter	est-bear	ing Treas	sury bon	ds		
		Feder	al Governm	ent								Fed Govern		Fed. Ra and Fed. Adminis	Postal	Län	der	Loc authori		
End of year or month	Total	Total -	Mobili- sation paper ²)	Other paper	Federal Rail- ways and Federal Postal Ad- minis- tration	Länder	Total	Federal Govern- ment	Federal Rail- ways and Federal Postal Adminis- tration	Länder	Total	Post- cur- rency- reform in- debted- ness	Ex- ter- nal bonds and 4 % com- muta- tion debt 3)	Post- cur- rency- reform in- debted- ness	Ex- ter- nal bonds and 4 % com- muta- tion debt 3)	Post- cur- rency- reform in- debted- ness	Ex- ter- nal bonds	Post- cur- rency- reform in- debted- ness	Ex- ter- nal bonds	Syndi- cate partici- pations
	- '				<u> </u>	!	P	All Ba	nking	G F O	ups		!	1						
1957 1958 Oct. Nov. Dec., Dec., 1 1960 Jan., 1 Feb. March April May July Aus. Sep.	4,463.2 4,498.3 4,966.0 4,810.8 5,061.1 5,272.0 5,239.0 5,239.0 5,785.5 6,503.4 5,792.4 5,756.1	3,508.1 3,754.8 4,066.3 4,021.5 3,976.7 4,360.2 5,135.3 4,580.7 4,418.7	1.126.0Pe) 4.027.0Pe) 4.300.2 5.210.9 4.488.1 2.915.0 2.940.0 3.440.1 3.371.7 3.246.1 3,567.6 3.487.8 3.487.8 4.185.8 4.185.8 4.185.8 3.998.8	587.6 410.9 206.8 206.8 141.0 136.4 508.7 498.7 498.7 488.9 459.0 459.5 394.9	457.9 1.050.0 1.392.7 1.131.4 1.082.8 1.005.6 1.015.7 1.053.5 986.3 1.010.1 958.2 979.0 1.077.8 1.223.7 1.167.9 1.003.6 1.145.5	331.4 316.4 296.2 247.5 238.5 227.1 201.6 200.2 208.1 191.9	534.0Pe) 572.0Pe) 655.9 655.9 658.6 654.9 636.2 618.7 630.7 541.6 557.1 557.0 535.0 523.6 495.0	309.6 327.8 327.1 329.1 328.0 308.7 305.7 327.3 264.5 286.8 291.3 259.4 252.5 256.3 238.5	224.4 243.9 307.8 308.5 305.7 306.6 292.1 282.5 256.4 251.3 248.6 258.8 254.1 221.7 232.4	21.0 21.0 21.0 21.2 20.9 20.9 20.9 17.0 17.0 17.0	1.558.3 1.517.1 2.743.4 3.272.0 3.338.2 3.276.1 3.307.2 3.483.1 3.425.0 3.371.7 3.295.8 3.295.8 3.275.3 3.238.7 3.192.1 3.149.6	445 204 431 625 704 98.8 102.0 264.2 238.2 230.7 227.0 218.2 204.4 201.7 193.2 192.3 170.1	.7 .0 .5 .7 610.2 610.7 608.3 615.5 613.9 616.4 610.0 613.2	499 509 1,271 1,477 1,486 1,442.5 1,462.5 1,459.7 1,492.7 1,397.5 1,372.1 1,362.5 1,341.8 1,300.6 1,334.3 1,334.3 1,289.6	.8 .6 .1 .4 21.0 21.0 22.3 21.7 22.7 22.7 22.8 24.8 24.5 24.4 27.5 27.8 30.4	68	1.1 36.6 36.6 38.1 37.3 37.9 36.0 36.2 37.9 36.8 37.0 36.7	11 14 14	5.8 9.2 3.7 1.8 6.0 15.0 14.5 15.5 15.6 10.9 12.9 13.1 13.9	2.4 1.6 1.5 0.5 0.5 0.5 0.8 1.4
Nov.P) 16	6,368.2	5.087.8	4,688.6	399.2	1,106.3	174.1		_	1232.4 ercia]	l Ban	k s 5)	••••		• • • •	. • •	•••	• • • •	• • • •	• • •	• • • •
Sep. 1	1,589.1	526.4 526.4 1.489.3 1.163.5 1,456.4	469.6 469.6 1,314.7 1,047.7 1,326.3	56.8 56.8 174.6 115.8 130.1	240.9 240.9 349.4 349.3 358.4	149.7 68.3 76.3	333.5 333.6 266.1 253.4 196.7	181.4 181.5 133.6 125.8 109.2	147.5 147.5 127.9 123.0 82.9	4.6 4.6 4.6 4.6 4.6	748.1 749.4 759.2 765.7 745.9	9.0 9.9 28.5 31.0 24.8	439.8 440.2 442.0 434.5 433.3	91.9 103.4	16.6 16.6 22.0 22.1 24.4	139.8 139.8 120.5 119.5 116.2	34.2 33.7 33.4	16.1 17.0	5.1 5.1 4.5 4.8 4.6	0.8 1.3
Sep. 1	1,150.4	396.5 1.170.0 850.9 1,034.4	344.5 1,045.0 770.9 942.0	52.0 125.0 80.0 92.4	204.1 289.6 294.5 304.1	_	321.2 246.7 233.9 173.9	173.5 118.6 110.7 94.2	g Banks 145.3 125.7 120.8 77.3	2.4 2.4 2.4 2.4	374.5 346.4 345.5 336.2	1.3 12.2 13.3 10.1	252.5 233.2 226.5 223.4	29.8 35.8 40.6 36.7	7.6 9.4 9.8 12.0	56.1 32.7 32.2 31.4	22.0 19.1 19.0 18.6	3.4 2.9 2.9 2.9	1.8 1.1 1.2 1.1	
1959 Dec. 1960 Aug. ⁷) Sep. Oct.	304.6 424.8 407.9 484.3	123.3 300.0 286.5 375.1	119.1 251.2 252.7 341.2	4.2 48.8 33.8 33.9	33.7 57.5 52.5 52.0	147.6 67.3 68.9 57.2	12.2 19.4	7.8 15.0 14.9 15.0	nal and 2.2 2.2 2.2 2.2 5.6	2.2 2.2 2.2 2.2	293.3 325.0 331.0 323.4	5.0 10.7 12.2 9.4	147.0 166.2 165.2 166.6	42.2 41.7 46.9 42.2	8.1 11.7 11.3 11.4	73.2 74.8 74.3 72.9	7.2 8.5 8.6 8.6	8.6 9.3 10.2 10.1	2.0 2.1 2.3 2.2	0.5
1959 Dec. 1960 Aug. ⁷) Sep. Oct.	10.8 21.3 28.3 47.4	5.8 18.3 23.9 43.5	5.5 17.8 23.4 42.5	0.3 0.5 0.5 1.0	3.0 2.1 2.2 2.1	2.0 0.9 2.2 1.8		ΙΞ	vate Ban	=	69.9 75.9 77.1 74.3	0.9 4.6 4.6 4.3	39.1 41.0 41.2 41.7	12.5 10.7 12.1 9.9	0.9 0.9 1.0 1.0	7.6 8.3 8.1 7.3	5.0 6.1 5.8 5.8	3.1 3.5 3.5 3.5	0.8 0.8 0.8 0.8	0.3 0.3 0.5
Dec. ⁷) 1960 Aug. ⁷) Sep.	1,402.8 1,437.8 1,597.3 1,606.5 1,669.3	849.3 874.3 1,005.5 1,043.7 1,089.1	793.3 818.3 904.1 942.9 987.6	56.0 56.0 101.4 100.8 101.5	395.4 405.4 482.3 453.4 471.7	158.1 109.5 109.4	237.4	104.3 106.2 85.3 85.2 100.8	Giro I 122.6 122.6 85.6 85.8 90.6	10.5 10.5 10.5 6.6 6.7 6.7	259.7 277.7 276.4 278.8 271.0	7.3 7.6 17.6 17.6 17.6	9.3 9.3 13.0 13.5 13.9	143.9 156.3 146.0 147.7 139.5	0.8 0.8 1.7 1.9 1.9	79.4 79.3	=	20.7 21.7 18.7 18.8 19.0	0.0 0.0 0.0 0.0	Ξ
1959 Dec. Dec. ⁷) 1960 Aug. ⁷) Sep. Oct.	104.0 104.0 81.0 82.9 95.8	41.0 41.0 31.2 35.5 50.2	39.0 39.0 30.6 35.2 49.9	2.0 2.0 0.6 0.3 0.3	47.0 47.0 46.3 44.0 42.3	16.0 16.0 3.5 3.4 3.3	15.6 15.4 15.4 15.4	0.2 0.2 1.2 1.2 1.2	ings 13.7 14.4 13.3 13.3 13.3	1.0 1.0 0.9 0.9	1,149.3 1,151.8 1,029.1 1,027.8 1,012.2	30.9 31.6 58.2 57.1 55.8	3.5 3.5 3.6 3.6 3.7	541.6 551.3	0.3 0.3 0.1 0.1 0.1	378.4 379.0 354.1 347.3 344.1	0.0	78.6 71.4 68.3	0.1	=
1959 Dec. 1960 Aug. ⁷) Sep. Oct.	7.0 4.7 4.0 4.3	=	=		0.8	7.0 3.9 4.0 4.3	7.4 4.7 4.7 12.4	6.4 4.4 4.4 9.2	ublic	=	579.3 591.1 590.1 579.1	38.3 55.4 54.6 43.9	151.8 155.4 155.3 157.4	182.2 180.2 176.0	1.4 1.0 1.1 1.0	192.9 194.8	2.9	1.3 1.2	=	=
l Sep. I	1,456.9	846.0 846.0 1.674.1 1.352.4 1.283.7	794.0 794.0 1,602.1 1,280.4 1,211.7	52.0 52.0 72.0 72.0 72.0 72.0	127.5 127.5 128.7 89.5 92.0	5.0 5.0 15.0 15.0 10.0	57.7 57.7 66.0 66.9 67.0	31.1 31.1 30.8 31.7 31.7	ns wi	4.9 4.9 4.6 4.6 4.7	124.2 124.2 173.2 174.6 165.9	2.1 2.1 3.2 2.3 2.3	2.7 2.7 2.7 2.7 2.7	88.0 88.0 135.5 137.1 128.1	1.8 1.8 2.4 2.5 2.6	19.2 19.5 19.5	0.5 0.5 0.5	0.9	9.1	Ξ
Dec.7) 1960 Aug.7)	1,026.2 1,026.2 1,070.0 1,027.0 686.1	836.0	796.0 796.0 800.0 855.0 395.0	40.0 40.0 110.0 105.0 115.0	P 0 190.2 190.2 160.0 67.0 176.1	stal	Che		nd Sa		186.4 186.4 159.8 159.3 157.2	4.8 4.8	fice = = =	127.1 127.1 90.8 90.3 88.2	0.0 0.0 0.0 0.0	47.4 48.4 48.4	=	11.9 11.9 15.8 15.8 15.8	=	=
1959 Dec. Dec. ⁷) 1960 Aug. ⁷) Sep. Oct.	27.7 27.8 25.5 26.0 34.4	25.2 25.6	23.1 23.1 24.2 24.6 28.3	1.0 1.0 1.0	4.6 4.7 0.3 0.4 5.1	=======================================	5.1 5.1 5.3 5.3 5.3	All C 3.7 3.7 4.1 4.1 4.1	1.3 1.3 1.1 1.1 1.1	Grou 0.1 0.1 0.1 0.1 0.1	229.1 238.2 203.4 215.6	12.3 25.3 25.1	4.0	156.3 112.8 124.4	0.1 0.1 0.1	60.5 55.6 56.3	=	5.8 5.9 5.8 5.7 6.1	=	

¹ Cf. Table III B 1, Interim Statements, Assets: "Treasury bills and non-interest-bearing Treasury bonds", "Medium-term notes", "Securities and syndicate participations". — ²) Federal Treasury bills and non-interest-bearing Treasury bonds resulting from exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art. 42. Bundesbank Law). — ³) According to the General Law on Consequences of the War. — ⁴) Including small amounts of loans issued by other German public authorities. — ⁵) Specialised commercial banks, which are included in the group "Commercial Banks", are not shown separately in this table because of their small Treasury bill and security holdings, — ⁵) Central institutions of credit cooperatives, credit cooperatives and instalment credit institutions. — ⁵) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — ⁶) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ⁸) Sub-group of "Commercial Banks". — ⁸) Partly estimated. — ⁹) Provisional.

3. Instalment Credits and Small Loans

(a) Instalment Credits 1), by Banking Groups

in millions of DM

					Commerc	ial banks						
End of			Credit institutions			including:				Industrial	Agri-	Other
year or month	All banking groups	Instalment credit institutions	(other than instalment credit institutions)	Total	Big banks ²)	State, regional and local banks	Private bankers	Central giro institutions	Savings banks	credit coopera- tives	cultural credit coopera- tives	banking groups ³)
1953 1954 1955 1956 1957 1958 1959 Oct. Nov. Dec. Dec.	1,500.3 1,913.6 2,629.7 2,869.0 2,957.6 3,314.9 3,727.5 3,796.7 3,973.7 4,027.8	765.1 991.8 1.439.0 1.611.6 1.739.0 2.049.4 2.295.8 2.371.3 2.502.0 2.539.4	735.2 921.8 1.190.7 1.257.4 1.218.6 1.265.5 1.431.7 1.425.4 1.471.7	231.1 273.9 347.9 380.0 399.2 422.1 512.2 497.8 511.4 512.6	62.8 73.6 102.0 124.5 131.5 125.3 140.5 134.5 141.7	144.5 176.7 213.7 224.3 230.1 249.5 320.9 311.7 318.8	23.3 23.6 32.2 31.2 37.5 47.0 50.7 51.4 50.8	66.0 85.6 131.4 147.6 122.4 125.2 137.1 139.8 143.9 143.9	384.7 489.9 627.3 640.2 593.1 584.2 622.6 625.6 639.8 649.2	45.1 58.8 68.6 73.1 86.4 112.4 132.2 134.0 146.5 151.0	6.5 9.3 14.5 15.4 17.0 21.4 27.1 27.8 29.6 31.1	1.8 4.2 0.8 1.1 0.4 0.2 0.4 0.4 0.4
1960 Jan. 4) Feb. March April Mav June July Aug. Sep. Oct.	4,003.4 4,020.8 4,093.0 4,235.2 ⁸) 4,365.2 4,444.3 4,552.3 ⁸) 4,566.9 4,609.0 4,649.8	2.528.4 2.534.1 2.591.6 2.688.0 2.771.5 2.826.3 2.883.0 2.887.1 2.915.5 2.967.5	1.475.0 1.486.7 1.501.4 1.547.2 ⁸) 1.593.7 1.618.0 1.669.3 ⁸) 1.679.8 1.693.5 1.682.3	504.1 511.8 518.5 538.85) 559.4 575.9 601.6°) 608.9 619.6 612.0	139.9 141.5 139.7 142.5 143.8 148.4 150.5 147.8 158.7 159.6	313.9 317.9 324.4 330.5 346.1 352.0 368.6 371.9 369.7 360.4	50.0 52.2 54.1 56.5 60.2 66.5 74.1 ⁶) 80.6 82.7 84.0	145.5 147.7 146.1 150.3 155.2 157.8 162.6 164.4 167.2 165.4	650.3 649.3 656.3 672.7 687.6 689.2 704.2 707.7 707.6 705.0	144.4 144.3 147.8 152.3 157.4 161.1 166.5 164.5 164.6 165.3	30.2 33.1 32.1 32.6 33.7 33.5 33.9 33.7 34.2	0.4 0.5 0.5 0.5 0.4 0.4 0.4 0.4

¹⁾ At short and medium term. — 2) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — 3) Central institutions of credit cooperatives, credit institutions with special functions. — 1) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 5) Containing statistical increase of about DM 9 million. — 6) Increase of about DM 4 million due to statistical reasons.

(b) Use and Amount of Instalment Credits 1) granted by Instalment Credit Institutions

				or purchasin			for	purchasing ot	her durable	e consumer g	oods		
		Total of	consum	oroduction a er goods to n trade and	be used		D:1	Household		D			Note: Purchase
	Period	ment credits n e w l y taken	Machinery for pro- duction of con- sumer goods 2)	Motor trucks, tractors and trailers	Equipment for handi- crafts and various occupa- tions	Clothing, household textiles	Bicycles, sewing machines, type- writers	appli- ances and machinery	Furni- ture	Passenger cars and motor- cycles	Wireless sets	Other	credits granted to traders
			·			Millio	ons of DA	1					
1958	4th qtr.	907.6	41.1	72.9	30.7	243.9	12.7	89.9	137.0	163.6	80.9	. 34.9	156.4
1959	1st atr. 2nd atr. 3rd atr. 4th atr.	673.8 871.6 803.1 1,023.9	33.0 45.9 46.5 49.6	69.6 91.3 77.9 85.4	30.8 33.7 35.3 36.8	107.2 148.9 120.8 225.2	9.5 13.7 13.2 12.2	62.5 76.4 78.4 86.1	91.3 102.0 105.2 136.7	174.0 265.1 225.8 223.9	64.7 53.1 52.3 93.8	31.2 41.5 47.7 74.2	192.2 199.8 152.5 168.5
1960	1st qtr.4) 2nd qtr. 3rd qtr.	820.4 1.065.3 994.3	37.2 58.0 65.5	95.9 116.3 96.0	30.8 33.4 30.2	96.6 160.0 130.3	10.1 13.9 12.7	67. 8 86.0 88.2	93.1 111.1 117.2	251.9 347.6 308.6	75.9 59.8 66.8	61.1 79.2 78.8	186.9 175.0 155.8
					Ave	erage amoi	unt of cre	dit in DM					
1958	4th qtr.	460	5,549	9,992	2.946	198	411	368	778	2.599	634	468	4,491
1959	1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	620 608 639 571	8,350 9,401 10,001 11,380	9.892 10.791 11.074 11.019	4.132 3.484 3.926 3.669	185 186 187 221	485 461 480 465	370 380 387 377	913 832 879 865	2,606 2,386 2,454 2,558	704 644 618 688	754 666 750 647	4.672 4.786 4.673 4.686
1960	1st qtr.4) 2nd qtr. 3rd qtr.	769 718 756	10.751 10.944 11.229	11,713 12,245 12,420	3.609 3.614 3.728	203 214 220	501 488 486	376 382 380	954 904 952	2.710 2.577 2.689	695 656 659	863 725 764	4,568 4,730 4,630

¹⁾ By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — 3) Such as textile and farm machinery. — 3) Such as stoves, vacuum cleaners, washing machines, etc. — 4) As from 1st quarter 1960 including the Sasrland.

(c) Small Loans 1), by Banking Groups in millions of DM

			Co	mmercial bar	ıks		Central		Cre	dit cooperati	ves	Other
End of month	All banking groups	Total	Big banks 2)	State, regional and local banks	Private bankers	Specialised com- mercial banks	giro institu- tions	Savings banks	Total	Industrial credit coopera- tives	Agri- cultural credit coopera- tives	banking groups *)
1959 Oct.	799.3	265.3	212.9	42.6	9.3	0.5	1.7	370.4	161.8	142.6	19.2	0.0
Nov.	834.9	282.8	226.9	46.0	9.3	0.6	1.7	384.5	165.8	146.6	19.2	0.0
Dec. Dec.4)	868.4 886.8	298.2 301.3	238.3	49.9	9.4	0.6	1.8 1.8	399.3 410.9	169.0 172.7	151.0 153.5	18.0 19.2	0.0
1960 Jan.*)	892.3	307.3	245.4	51.7	9.6	0.6	1.7	411.3	171.9	150.9	21.0	0.0
Feb.	909.7	318.2	254.2	53.5	9.8	0.7	1.8	416.1	173.7	151.5	22.2	0.0
March	951.0	337.9	270.3	56.3	10.6	0.7	1.8	436.0	175.2	153.3	21.9	0.0
April	986.5	356.8	284.3	60.0	11.7	0.8	1.8	449.7	178.2	155.7	22.5	0.0
May	1,021.1	375.0	302. 0	59.1	12.9	1.0	1.8	464.2	180.1	157.1	23.0	0.0
June July	1,060.7	398.4	313.9	65.6	17.8	1.1	1.8	475.2	185.2	161.9	23.3	0.0
	1,089.68)	412.35)	325.8	69,6	15.85)	1.1	1.9	487.2	188.3	164.5	23.8	0.0
Aug.	1,103.3	424.1	333.2	72.0	17.8	1.1	1.8	487.9	189.4	165.3	24.1	0.0
Sep. Oct.	1,117.4 1,131.3	431.9 441.3	339.1 346.0	73.3 75.9	18.3 18.2	1.2	2.2 2.2	493.5 498.1	189.8 189.6	166.5 165.7	23.3 23.9	0.0

¹⁾ Small loans are considered to include all medium-term loans with agreed repayment the amount of which originally paid out does not exceed DM 2.000.

2) Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. —
3) Central institutions of credit cooperatives, credit institutions with special functions. —
4) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. —
5) Decrease of about DM 4 million due to statistical reasons.

4. Lendings and Deposits of Agricultural Credit Cooperatives 1)

in millions of DM

				Lend	ings	/		Deposits	
	nd of onth	Number of institutions 2)	Total	Debtors *)	Discount credits	Long- term lendings	Total	Sight and time deposits	Savings deposits
1955 1956	Dec. March	10,925 10,932	2,356.4 2,538.0	1,738.0 1,870.8	185.1 204.2	433.3 463.0	3,631.9 3,767.4	1,072.4 1,077.1	2,559.5 2,690.3
1,,,,	June	10,901	2,749.2	2,041.0	228.3	479.9	3,787.7	1,077.9	2,709.8
	Sep.	10,901	2,768.6	2,036.5	217.7	514.4	3,953.6	1,160.7	2.792.9
	Dec.	10,865	2,846.9	2,098.0	201.0	547.9	4,157.5	1,171.0	2,986.5
1957	March	10,868	3.011.6	2,210.4	219.2	582.0	4,234.4	1,161.9	3,072.5
	June	10,846	3,121.5	2,272.3	234.8	614.4 661.6	4,275.0	1,209.6	3,065.4
	Sep. Dec.	10,853	3,091.9 3,122.5	2,210.4	219.9 197.9	716.4	4.932.8	1,400.0	3,532.8
1958	March	10,806	3.327.2	2,349.5	217.4	760.3	5,245.2	1.480.8	3,764.4
1778	June	10.785	3.532.0	2,501.4	224.4	806.2	5.326.0	1,520.4	3,805.6
	Sep.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
	Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0
	March	10,758	3,903.8	2,653.6	227.2	1,023.0	6,363.4	1,786.4	4,577.0
	June	10,750	4,193.4	2,841.0	248.1	1,104.3	6,511.4	1.841.1	4,670.3
	Sep.	10,745	4,313.8	2,869.7	243.8	1,200.3	6,971.5	2,060.1	4,911.4
İ	Dec.	10,718	4,510.3	2,950.0	237.7	1,322.6	7,254.8	1,953.7	5,301.1
	Dec.	10,928	4,574.8	2,999.0	244.8	1,331.0	7,374.3	1,984.1	5,390.2
	March ⁽)	10,929	4,930.7	3,227.5	268.3 283.6	1,434.9	7,679.2	1,998.2	5,681.0 5,715.0
	June	10,894	5,241.5 5,353.9	3,453.6	280.8	1,596.8	8,138.8	2.232.9	5.905.9
	Sep.	10,8//	7,333.9	3,4/0.3	200.6	1,770.8	0,130.0	4,232.9	3,503.9

Sep. | 10,877 | 5,353.9 | 3,476.3 | 280.8 | 1,596.8 | 8,138.8 | 2,232.9 | 5,905.

1) Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,500 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. —

1) Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, ammely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — 1) Claims in current account, including trade claims. — 2) As from 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

5. Debits to Accounts of Non-bank Customers 1)

in millions of DM

Month	Debits	Month	Debits
1956 Oct. Nov. Dec.	72,722.8 71,372.1 81,644.3	1958 Nov. Dec.	83,894.7 100,356.9
1957 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	74,573.5 66,546.3 73,328.9 74,836.3 74,806.3 79,466.0 78,450.4 78,121.9 80,518.9 78,043.9 91,573.4	1959 Jan. Feb. March Avril Mav June July Aug. Sep. Oct. Nov. Dec.*)	87,417.7 77,870.7 85,054.6 92,615.3 84,582.0 95,011.2 95,554.2 89,869.6 95,234.3 98,572.7 95,830.1 116,996.0 118,241.4
1958 Jan. Feb. March April May June July Aug. Sep. Oct.	80,568.3 73,093.3 81,385.0 77,536.0 78,600.8 80,920.4 85,326.0 82,007.5 86,195.4 86,855.7	1960 Jan.*) Feb. March April Mav June July Aus. Sep. Oct.	95,670.6 93,178.8 106,836.7 99,334.9 103,357.0 106,591.7 106,689.6 106,720.3 111,611.4 109,678.0

1) At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions. — *) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland and, secondly, the figures including the Saarland.

6. Lendings to Non-bank Customers classified by Purposes *) 1)

in millions of DM

								11	million	s of DM										
		Indust and handic	i	L	endings	to indus	tries and	handicraf	s compris	e those t	o:					Agri-		Other	T I	
End of year or guarter	Total of lendings to non- banks	Total	includ- ing: Handi- crafts	Min- ing	Iron and metal work- ing indus- tries and found- ries	machine and vehicle	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Food- stuffs, bever- ages and tobacco	Textiles, leather, foot- wear, and cloth- ing	Indus- tries working for building 2)	Resi- dential build- ing	Public utili- ties	Trade	Central Import and Storage Agen- cies	forest- ry, and	Other public borrow-ers	branches of eco- nomic activity and other borrow- ers 5)	Lend- ings of instal- ment credit insti- tutions	Un- classifi- able lend- ings 7)
			;	Short-1	erm L	endings	(exclud	ing Trea	sury Bil	ls and l	Von-inte	rest-bea	ring T	reasur	y Bond	ls)				
1950 1951 1952 1953 1954 1955 1956 1957 1958 1958 1959 Dec. 1960 Marc June Sep.	37.981	6,934 8,433 10,139 11,543 12,732 14,481 15,179 15,222 15,380 15,324 15,586 15,802 16,564 17,169	536 610 857 1,083 1,257 1,408 1,473 1,528 1,599 1,725 1,704 1,803 1,869 1,889	140 158 319 430 434 513 491 546 453 478 392 321 292	441 518 751 782 921 1,200 1,351 1,392 1,400 1,148 1,285 1,031 1,223 1,189	843 1,191 1,568 1,764 1,743 2,411 2,796 2,481 2,460 2,249 2,469 2,469 2,551 2,767	440 697 774 802 948 1,111 1,295 1,142 1,191 1,155 1,155 1,058 1,152 1,262	425 592 672 701 796 809 794 795 876 881 882 846 840 709	1,353 1,354 1,514 1,609 1,702 1,779 1,796 1,890 1,965 1,928 2,077 2,075 1,959	1,407 1,806 1,780 2,152 2,285 2,234 2,195 2,387 2,187 2,366 2,212 2,037 2,705 2,993	660 692 925 1,175 1,367 1,559 1,601 1,709 1,779 1,912 1,840 1,962 2,128 2,136	215 152 164 234 326 394 413 495 543 554 620 667 705	95 109 104 111 156 221 195 127 216 216 108 91 91	4,506 4,879 6,013 7,048 8,425 9,157 9,699 10,485 10,404 11,236 11,744 12,134 11,970 12,632	1,214 1,363 1,622	303 246 356 497 635 743 816 852 952 1,054 1,108 1,190 1,254 1,263	190 230 220 165 193 221 239 250 223 260 203 251 262 254	1,070 1,075 1,217 1,488 1,824 2,127 2,312 2,574 2,704 3,188 3,261 3,594 3,966 4,073	204 298 449 532 636 868 971 1.001 1.095 1.239 1.313 1.355 1.459 1,525	183 220 290 302 410 1008) 100 137 114 129 116 161 126 128
					`		- 1	Medium	and Lo	ng-term	Lending	•								
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 Sep. Dec.	7.467 11.734 16,553 23,650 31,919 42,357 50,546 ⁹) 57,481 ¹⁰) 68,085 78,564 ¹¹) 82,758	1.890 3,174 4,464 6,366 7,392 9,040 10,203 11,247 12,759 14,589 ¹²) 15,045 15,211	137 240 353 481 657 815 957 1.025 1.224 1.330 1.373	436 587 784 1.081 1.009 1.106 1.128 1.180 1.317 1.529 1.593	139 277 550 1,036 1,010 1,247 1,311 1,434 1,434 1,529 1,550	330 539 751 978 1,204 1,441 1,809 1,995 2,298 2,437 2,558	196 376 478 634 685 845 1,044 1,127 1,160 1,225 1,241	112 206 271 392 560 632 652 752 751 1,080 1,063	145 258 356 495 627 793 910 995 1,127 1,290 1,323 1,371	171 310 405 524 655 764 833 887 1.012 1.140 1,176	110 172 226 332 425 582 654 722 836 948 973	2.264 3.659 5.351 7.783 11,836 16,117 19,557 ⁹) 22,661 26,276 29,803 31,650 32,686	729 1,003 1,248 1,526 1,598 2,033 2,140 2,349 2,502 2,391 2,419 2,394	192 375 566 865 1,159 1,463 1,651 1,972 2,481 2,887 3,036 3,210	11 2 2 202 3 0 1	335 607 935 1,271 1,885 2,969 3,992 4,797 5,910 6,692 6,931 7,160	12,855 13,296	612 940 1.289 2.058 2.825 3.933 5.7291 6.878 8.5421 9.137 9.459	1.091 1.159 1.328 1.336	807 838 784 709 650 588 526 457 422 378 356 343
June Sep.	88,128 91,290	15,579 15,622	1,460 1,501	1,532 1,430	1,440	2,544 2,549	1,278	1,138	1,457 1,469	1,288 1,349	1,086	33,969 35,439	2,441 2,522	3,348 3,554		7,382 7,714	13,779 14,295	9,858 10,267	1,441	331 336

x) Not including the Saarland. — 1) The classification of short-term lendings by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin (West), on the basis of partial statistics collected from some 730 institutions; in Berlin (West), by all credit institutions rendering returns for the banking statistics. — 2) Stones and earths, flat glassware, sawmills and woodworking, building and allied trades. — 3) The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of September 1960 amounted to about DM 2.3 billion, also probably represent to a relatively large extent lendings to agriculture. — 4) This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — 4) Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — 5) Including purchase credits granted to traders, and small amounts of "other credits". — 7) Short-term lendings: unclassifiable credits granted by private and public mortgage banks, by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions" and also unclassified converted RM credits. Medium and long-term lendings: lendings made by credit institutions before currency reform. — 6) Decrease due to dissolution of the group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking groups in January 1955. — 9) Statistical decrease of roughly DM 560 million due to elimination of loans on a trust basis. — 10) Statistical decrease of roughly DM 254 million due to elimination of loans on a trust basis. — 10) Increase of about DM 190 million due to conversion of "admi

7. Deposits of Non-bank Customers 1) in millions of DM

						Total depos	its of non	-bank cus	tomers con	nprise tho	ose of:			Tin			ide depos riod, of:		otice,	
End of	Total deposits of	g. 1			Busin	ess and priv	ate custon	ners		Public au	thorities	i			to les	onths ' ss than onths,	to les	onths s than onths,	12 m and o or 360	over, days
year or month	non- bank custom- ers ²)	Sight deposits s)	Time deposits	Savings deposits 1)	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	89 (days -	179	Public	Business and private custom- ers		Business and private custom- ers	
b .			-			·	A11	Banki	ng G	oups										
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 Oct. Nov. Dec.	13,759.1 7) 17,981.6 7) 22,532.9 28,084.9 35,336.3 43,333.5 49,297.8 55,679.3 66,768.8 78,054.9 87,613,9 ^[1] 88,746.4	8,573,9 9,657,6 11,601,5 12,446,1 13,521,4 15,991,7 17,769,0 19,378,3 21,795,3 25,305,1 27,200,8 ¹¹) 27,641,2 28,457,4	15,585.2 16,647.6 17,935.2 18,197.0	24,275.6 29,388.3 36,102.2 42,477.9 42,908.2	40,686.8 46,487.9 56,032.1 66,060.1 74,923.0 ¹¹) 75,338.7	6,717.8 8,068.8 9,893.9 10,611.4 11,668.5 13,844.7 15,357.1 16,670.1 18,984.8 22,258.9 24,497.0 ¹¹) 24,573.1 25,233.4	7,158.9 9,369.7 9,812.5 10,689.4 10,650.1	19,708.0 22,658.9 27,677.6 33,988.7 39,736.6 40,115.5	8,611.0 9,191.4 10,736.7 11,994.8 12,690.9 13,407.7 13,767.9	1,856.1 1,588.8 1,707.6 1,834.7 1,852.9 2,147.0 2,411.9 2,708.2 2,810.5 3,046.2 2,703.8 3,068.1	4,866.5 6,215.5 6,835.1 7,245.8 7,546.9	1,665,5 1,616,7 1,710,7 2,113,5 2,741,3 2,792,7	1,706.9	1,307.0 1,509.7	2,145,5	1.376.5	143.7 400.0 585.0 2,486.8 2,753.4	1,873.2	3,206.7	2,075.7
Dec. 12) 1960 Jan. 12) Feb. March April May June July Aus. Sep. Oct.	92,826.6 92,613.5 94,083.7 94,172.8 95,197.8 96,777.0 96,271.7 96,825.3 98,236.4 97,740.0 99,581.1	28,437,7 29,075.6 27,327.2 27,557.6 27,622.9 27,859.4 28,658.2 28,501.2 28,285.6 28,777.8 28,979.3 29,477.5	18,712.4 19,461.0 19,898.8 19,373.4 19,651.9 19,928.3 19,214.7 19,508.6 19,836.7 19,427.7	45,825.3 46,627.3 47,176.5 47,686.5 48,190.5 48,555.8 49,031.1 49,621.9 50,070.4 50,789.1	78,560.8 78,439.6 79,339.6 79,787.3 80,959.0 82,100.7 81,585.0 82,463.3 83,296.4 83,049.5 84,898.2	25,253.4 24,350.9 24,421.0 24,837.1 25,512.2 25,252.6 25,375.9 25,624.1 25,120.9 25,923.0 26,122.4	10,840.8 11,403.0 11,555.5 11,445.5 11,774.5 11,812.2 11,231.9 11,539.7 11,605.2 11,414.5 11,787.8	41,375,9 41,962.8 42,703.1 43,433.2 43,920.8 44,347.4 44,776.3 45,100.5 45,547.7 46,067.1 46,514.1 47,187.4 47,485.2	14,265.8 14,173.9 14,744.1 14,385.5 14,238.8 14,676.3 14,686.7 14,362.0 14,690.5 14,682.9	3,224.0 3,318.4 2,993.7 3,206.7 3,201.9 3,022.3 3,146.0 3,248.6 2,909.7 3,153.7 3,153.3 3,355.1	7,871.6 8,058.0 8,343.3 7,927.9 7,877.4 8,116.1 7,968.9 8,231.5 8,013.2 8,024.9	3,075.8 3,122.2 3,194.1 3,255.7 3,339.1 3,414.2 3,455.3 3,483.4 3,554.8	1,767.4 1,718.6 1,620.7	1,593.0 : 1,656.6 : 1,574.6	2,508.4	1,419.5	2,920.0 2,937.2 3,150.5 3,066.5 2,870.5	1,909.0 1,944.2 2,312.2	4,068.0 4,221.2	2,926.6 2,853.2
1956 Dec.	20,885.5	9,366.6	7,737.1	3.781.8	17,785.8	8,525.7	C o n	1 m e r c		anks 840.9	2,137.0	121.8	. 1	. 1	. 1	. 1	. 1	. 1	• 1	
1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹²) 1960 July ¹²) Aug. Sep. Oct.	25,098.3 28,842.5 33,257.6 33,652.3 33,191.3 33,196.9 32,751.2	10.510.0 12.281.0 13.913.6 14.158.7 12.748.3 12.674.0 12.425.5 12.980.4	9,973.3 10,863.1 12,202.1 12,290.1 12,642.9 12,627.1 12,389.0 12,839.8	4,615.0 5,698.4 7,141.9 7,203.5 7,800.1 7,895.8 7,936.7	21,492,3 24,355,7 28,376,5 28,690,9 28,301,3	9,659.2 11,210.7 12,902.8 13,131.1 11,846.6 11,746.5 11,464.0 12,061.1	7,307.3 7,584.0 8,585.1 8,615.1 8,965.2 8,953.8 8,825.2 9,151.2	4,525.8 5,561.0 6,888.6 6,944.7 7,489.5 7,581.5 7,647.5	3,606.0 4,486.8 4,881.1 4,961.4 4,890.0 4,910.1 4,814.5 4,915.4	850.8 1,070.3 1,010.8 1,027.6 901.7 927.5 961.5 919.3	2,666.0 3,279.1 3,617.0 3,675.0 3,677.7 3,668.3	89.2 137.4 253.3 258.8 310.6 314.3 289.2	1,522.4 1,284.4 1,364.7 1,374.0	737.5 831.2 833.2	1,834.7 1,719.3 1,782.9 1,786.6	579.1 651.4 651.4	1,862.3 2,160.8 2,428.1 2,441.5 2,266.9	925.3 834.6 851.0	2,087.9 2,419.5 3,009.4 3,013.0 : 3,395.5	1,299.8 1,339.4
1956 Dec. 1957 Dec.	11,774.3 14,334.8	5,519.5 6,211.4	4.200.3 5.618.7	2,054.5 2,504.7	10,437.6 12,682.6	5,203,2 5,912,2	3,230.2 4,301.2	2,004.2		316.3	970.1 1,317.5	50.3 35.5	865.8	318.7	1,134.3	355.6	1,098.7	251.8	1,202.4	391.4
1958 Dec. 1959 Dec. 1960 July ¹²) Aug. Sep. Oct.	16,211,5 19,088,7 18,777,2 18,683,4 18,370,4 19,102,5	7,077.8 8,155.0 7,387.3 7,317.6 7,174.1 7,578.3	6,005.6 6,805.1 6,898.0 6,816.4 6,626.8 6,876.0	3,128.1 4,128.6 4,491.9 4,549.4 4,569.5		6,729.3 7,753.9 7,016.0 6,943.7 6,779.2 7,189.6	4,321,8 4,936,7 5,030,4 4,954,5 4,834,6 4,982,1	3,062.1 3,977.2 4,310.9 4,366.5 4,414.2 4,475.1	2.098.3 2.420.9 2.419.9 2.418.7 2.342.4 2.455.7	299.2 348.5 401.1 371.3 373.9 394.9 388.7	1,867.6 1,861.9 1,792.2 1,893.9	66.0, 151.4 181.0 182.9 155.3	697.4 773.5 	314.2 375.4	955.8 1,030.9 1,132.2	310.9	1,098.7 1,289.9 1,352.5	476.5 451.1	1,378.7 1,779.8 :	570.1 731.0
1956 Dec. 1957 Dec.	7,195.7 8,469.8	2,902,5 3,231,7	2,803.8 3,416.1		5,489.3 6,601.2	2,389.9 2,698.4	1,679.5 2,132.4	1,419.9			+) 1,124.3 1,283.7	69.5 51.6	488.0	353.6	485.2	275.5	510.8	254.1	648.4	400.5
1958 Dec. 1959 Dec. 1960 July ¹²) Aug. Sep. Oct.	10,037.0 11,044.4 11,247.6 11,280.4 11,201.4 11,464.3	3,979.5 4,328.7 4,050.9 4,048.2 3,994.1 4,092.6	3,842,4 4,140.0 4,384.0 4,390.6 4,347.8 4,480.1	2,215,1 2,575,7 2,812,7 2,841.6 2,859.5	7,752.9 8,703.5 8,899.6 8,918.6 8,851.7	3,276.6 3,738.1 3,541.9 3,515.8 3,447.4 3,583.8	2,329.4 2,485.0 2,666.1 2,682.9 2,668.7 2,784.9	2,146.9 2,480.4 2,691.6 2,719.9 2,735.6	2,284,1 2,340,9 2,348,0 2,361,8 2,349,7 2,327,9	702.9 590.6 509.0 532.4 546.7 508.8	1,513.0 1,655.0 1,717.9 1,707.7 1,679.1	68.2 95.3 121.1 121.7 123.9	425.9 365.2 324.5	410.0 437.7 336.5		247.4 329.0 190.2	604.3	428.1 366.8	817.3	427.5
1956 Dec. 1957 Dec.	1,691.1 1,996.1	835.5 953.5	626.2 765.1	229.4 277.5	1,637.5 1,919.1	824.8 940.7	585.3 703.0	227.4 275.4	53.6 77.0	10.7 12.8	40.9 62.1	2.0 2.1	140.0	8.9	174.3	11.4	192.4	i5.0	196.3	26.8
1958 Dec. 1959 Dec. 1960 July ¹²) Aug. Sep. Oct.	2,209,2 2,628,8 2,697,4 2,768,6 2,722,8 2,831,8	1,051.5 1,223.8 1,137.8 1,145.5 1,097.3 1,147.4	817.5 985.6 1,083.9 1,138.1 1,137.5 1,189.5	340.2 419.4 475.7 485.0 488.0 494.9		1.035.7 1.207.6 1.119.6 1.127.4 1.080.0 1.128.6	748.1 906.4 1,003.7 1,052.7, 1,056.4 1,105.2 Specialis	337.0 412.8 467.2 475.3 478.0 484.4	88.4 102.0 106.9 113.2 108.4 113.6 mercial	15.8 16.2 18.2 18.1 17.3 18.8 Ramks +	69.4 79.2 80.2 85.4 81.1 84.3	3.2 6.6 8.5 9.7 10.0 10.5	126.2 151.9 :	7.2 12.5	197.0 254.4	8.1 10.7	221.1 250.3 :	16.0 12.8	203.8 249.8 403.2	38.1 43.2 49.6
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹²) Aus. Sep. Oct.	224.4 297.6 384.8 495.7 469.0 464.5 456.5 475.9	109.1 113.4 172.2 206.1 172.3 162.7 160.0 162.1	106.8 173.4 197.6 271.4 277.0 282.0 276.9 294.2	8.5 10.8 15.0 18.2 19.7 19.8 19.6	478.3 - 453.8 - 448.1 - 442.5	107.8 107.9 169.1 203.1 169.1 159.6 157.4 159.1	105.1 170.7 184.7 257.0 265.0 268.7 265.5 279.0	8.5 10.8 15.0 18.2 19.7 19.8 19.6	3.0 8.2 16.0 17.4 15.2 16.4 14.0 18.2	1.3 5.5 3.1 3.0 3.2 3.1 2.6 3.0	1.7 2.7 12.9 14.4 12.0 13.3 11.4 15.2		28.6 34.9 74.1	0.5 6.1 5.6	40.9 84.6 60.1	1.4 0.6 0.9	60.4 45.5 81.1	0.6 4.7 3.9	40.8 19.7 41.7	0.2 1.5 4.0
1956 Dec. 1957 Dec.	2,576.4 3,482.6	1.014.7	1,501.3 2,301.0	60.4 83.2	1,057.9 1,272.1	487.3 553.2	528.9 667.3	41.7 51.6		527.4 545,2	972.4 1,633.7	18.7 31.6	101.2	218.4	177.0	396.6	192.4	494.7	196.7	524.0
1958 Dec. 1959 Dec. Dec. ¹²) 1960 July ¹²) Aug. Sep. Oct.	3,215.8 3,620.1 3,772.7 3,576.4 3,576.3 3,598.8 3,542.2	1,075.4 1,084.8 1,209.4 1,252.6 1,053.6 1,039.7 1,075.8 1,004.0	2,050.5 2,291.6 2,400.9 2,389.4 2,403.5 2,387.5 2,401.7	80.5 119.1 119.2 133.4 133.1 135.5 136.5	1,465.9 1,586.2 1,622.9 1,648.1 1,654.4 1,615.4	684.4 797.2 828.3 742.6 758.0 762.0 699.1	716.5 702.0 707.5 816.3 806.3 761.3 805.7	87.1 89.2 90.1 93.1	1,749.9 2,033.9 2,149.8 1,928.3 1,921.9 1,983.4 1,944.3	311.0 281.7 313.8 304.9	1,633.7 1,589.6 1,693.4 1,573.1 1,597.2 1,626.2 1,596.0	15.5 32.1 32.1 44.2 43.0 43.4 43.4	91.6 118.2 119.5	323.1 234.5 253.7 314.8	124.2 132.8 135.1	255.1 245.1 245.1 245.1	159.9 159.9 114.0 115.4	401.9 447.9 454.3 457.9	340.8 337.0 337.5	353.9 662.1 740.3

7. Deposits of Non-bank Customers 1) (cont'd)

in millions of DM

						Total depo	osits of no	n-bank cu	istomers c	comprise tl	iose of:			Time	deposits or	s4) inclu fixed per			otice,	
End of	Total deposits of non-	Sight deposits	Time deposits	Savings deposits	Busin	ness and pr	ivate cust	tomers		Public au	thorities		1 mo to less 3 mos or 3 89 d	than nths, o to	to les 6 mc or 9	onths s than onths, so to days	6 mo to less 12 mo or 18 359	s than onths,	and or 360	onths over, o days over ")
month	bank custom- ers 2)	*5)		1)	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Savings de- posits	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties
	·	<u>'</u>		•	<u> </u>	·		Savin	gs Ba	nks		<u></u> !					<u> </u>			!
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹²)	22.425.0 27.135.3 32.837.1 38.997.3 39.813.4	5,150.3 5,927.9 7,047.5 7,952.5 8,151.1	2.542.1 2.907.5 3.086.5 3.146.0	15.506.1 18.665.3 22.882.1 27.958.3 28.516.3	22,916.4 27,945.9 33,090.5 33,625.7	4,303.9 4.948.2 5,951.8 6,668.0 6,815.5	836.1 967.0 921.7 923.8	14.080.6 17.132.1 21.027.1 25.500.8 25.886.4	3.413.5 4.218.9 4.891.2 5.906.8 6.187.7	979.7 1,095.7 1,284.5 1,335.6	1,940.5 2,164.8 2,222.2	1.533.2 1.855.0 2,457.5 2.629.9	245.3 239.5 183.2 183.4	353.1 405.0 445.3 452.0	188.4 207.0 196.6 198.0	539.8 457.6 454.9 472.8	214.9 237.1 202.8 203.2	421.0 469.5 511.5 517.2	187.5 283.4 339.1 339.2	392.1 608.4 753.1 780.2
1960 July ¹²) Aug. Sep. Oct.	43,338.1 44,426.7 44,313.2 44,832.4	8.822.9 9.274.9 8.995.4 9.126.4	3,751.5 3,611.1			7,598.3 7,823.0 7,640.3 7,785.5	1,107.5 1,103.0	28,054.9 28,380.1 28,664.0 29,112.9	6.599.5 7.116.1 6.905.9 6.810.9	1,224.6 1,451.9 1,355.1 1,340.9	2.644.0 2.508.1	2,953.2 3,020.2 3,042.7 3,065.5	267.5	508.8	217.8	467.4	238.5	646.9	379.2	885.0
					_					redit			i v e s *	•						
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹²)	350.2 444.9 505.3 585.6 600.3	141.0 188.3 221.1 267.1 278.4	161.3 199.3 215.5 227.3 228.7	47.9 57.3 68.7 91.2 93.2	287.2 368.7 419.6 495.8 510.4	131.5 170.4 198.4 245.2 256.4	108.8 142.7 153.5 167.8 169.2	46.9 55.6 67.7 82.8 84.8	63.0 76.2 85.7 89.8 89.9	9.5 17.9 22.7 21.9 22.0	52.5 56.6 62.0 59.5 59.5	1.0 1.7 1.0 8.4 8.4	17.6 11.4 16.9 16.9	24.4 23.0 26.6 26.6	15.4 10.1 13.2 13.4	9.5 14.1 9.6 9.6	88.0 95.5 89.0 89.5	5.9 11.2 5.3 5.3	21.7 36.5 48.7 49.4	16.8 13.7 18.0 18.0
1960 July ¹²) Aug. Sep. Oct.	531.3 553.0 552.4 540.3	206.1 201.8 199.2 186.7	229.1 254.7 255.6 254.7	96.1 96.5 97.6 98.9	457.2 474.9 475.4 464.2	189.6 185.7 183.5 172.8	180.0 201.3 203.1 201.6	87.6 87.9 88. 8 89.8	74.1 78.1 77.0 76.1	16.5 16.1 15.7 13.9	49.1 53.4 52.5 53.1	8.5 8.6 8.8 9.1	13.8	16.2	10.6	9.4	89.2	10.5	89.5	16.4
1956 Dec.	3,334.9	1.221.1	206.7	1.907.1	3,199.2	Ind 1.168.7	ustri: 152.9	al Cre 1.877.61	dit C	Coope 52.4	rativ 53.8	e s 29.5	• ′ 1	. ,			I • I			ı •
1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹²)	4.052.9 4.913.2 5.755.0 5.907.5	1,430.4 1,690.3 1,899.3 1,963.2	280.4 330.3 352.2 357.7	2.342.1 2.892.6 3.503.5 3.586.6	3,893.1 4,699.2 5,501.6 5,644.9	1.375.9 1.619.1 1.813.5 1.873.3	208.6 243.3 256.5 261.6	2.308.6 2.836.8 3.431.6 3.510.0	159.8 214.0 253.4 262.6	54.5 71.2 85.8 89.9	71.8 87.0 95.7 96.1	33.5 55.8 71.9 76.6	47.5 55.3 47.3 47.6	18.9 14.0 18.0 18.0	52.4 47.3 53.6 57.0	17.2 24.7 18.8 19.2	45.3 55.1 59.6 60.6	16,7 27.2 28.6 28.6	63.4 85.6 96.0 96.4	19.0 21.1 30.3 30.3
1960 July ¹²) Aug. Sep. Oct.	6,465.4 6,613.9 6,584.8 6,696.1	2.129.9 2.202.5 2.133.8 2.186.8	390.5 412.0 408.8 411.5	3,945.0 3,999.4 4,042.2 4,097.8	6,204.0 6,323.8 6,306.2 6,419.8	2.047.7 2.102.6 2.044.6 2.101.6	297.8 309.6 309.1 310.8	3,858.5 3,911.6 3,952.5 4,007.4	261.4 290.1 278.6 276.3	82.2 99.9 89.2 85.2	92.7 102.4 99.7 100.7	86.5 87.8 89.7 90.4	61.5	16.4	59.9	20.9	80.8	32.6	106.9	29.8
1956 Dec.	2.168.1	623.3	34.1	1.510.7	2.147.9	Agric 623.3	34.1	1.490.5	20.2	- 1	rativ —	20.2	8.6	- 1	8.5		8.5	1	8.5	. –
1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹²)	2,597.1 3,145,6 3,750.8 3,827.4	745.4 885.8 1.015.6 1.035.8	71.9 73.2	1.797.9 2.188.8 2.663.3 2.718.4	2,575.5 3,012.3 3,583.0 3,657.0	745.4 £27.2 938.3 957.1	50.6 51.4	1.776.3 2.140.1 2.594.1 2.648.5	21.6 133.3 167.8 170.4	58.6 77.3 78.7	26.0 21.3 21.8	21.6 48.7 69.2 69.9	13.5 9.0 11.6 11.8	5.5 3.9 4.2	13.5 16.5 11.8 12.0	8.9 5.0 5.0	13.4 9.6 14.2 14.6	7.0 6.2 6.4	13.4 9.9 13.0 13.0	4.6 6.2 6.2
1960 July ¹²) Aug. Sep. Oct.	4,128.9 4,224.5 4,264.0 4,339.4	1,087.2 1,144,8 1,149.0 1,166.9	98.2 98.1 100.6 104.7	2,943.5 2,981.6 3,014.4 3,067.8		1,018.6 1,062.8 1,063.8 1,086.4	60.6 60.6 60.1 60.8	2,863.3 2,900.9 2,932.0 2,982.1	186.4 200.2 208.1 210.1	68.6 82.0 85.2 80.5	37.6 37.5 40.5 43.9	80.2 80.7 82.4 85.7	13.8	10.4	11.8	11.0	19.4	9.8	15.1	9.3
1956 Dec.	827.4	244.6	579.5	3.3	188.2	it lns	75.7	3.3	639.2	Speci 135.4	503.8	nctio	. 1	:1	: 1	•1		.		
1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹²) 1960 July ¹²)	414.9 425.1 455.2 466.8 456.3	203.5 236.6 262.1 272.4 214.7	208.1 185.4 188.1 189.4 236.2	3.3 3.1 5.0 5.0	275,8 265,3 301,4 309,4 286,2	139.0 172.9 200.1 206.8 157.8	133.5 89.3 96.4 97.7 123.1	3.3 3.1 4.9 4.9 5.3	139.1 159.8 153.8 157.4 170.1	64.5 63.7 62.0 65.6 56.9	74.6 96.1 91.7 91.7 113.1	0.1 0.1 0.1	21.3 10.7 11.3 11.3	10.1 1.2 5.3 5.3	30.7 20.1 15.9 15.9	16.0 27.1 16.1 16.1	67.0 31.6 8.3 8.5	21.6 31.0 35.9 35.9	14.5 26.9 60.9 62.0	26.9 36.8 34.4 34.4
Aug. Sep. Oct.	507.9 499.1 501.6	231.5 235.7 241.0	271.0 256.5 253.7	5.4 6.9 6.9		162.1 171.3 167.2				69.4 64.4 73.8				5.1	33.6	4.7	13.1	62.8	79.6	43.5
1956 Dec.	2.895.0	1.438.0	<u> </u>	1.457.0	2.645.0	1.188.0	Cnequ —	1.457.0	250.0	ngs B	_)		- I	- 1	- 1	- 1	1	- 1	
1957 Dec. 1958 Dec. 1959 Dec. Dec. 12)	3.353.1 3.957.6 4.555.2 4.590.0	1.530.7 1.672.0 1.772.1 1.796.6	=		3,738.8 4,327.1 4,356.6	1.269.7 1,453.2 1,544.0 1,563.2	Ξ	1.822.4 2.285.6 2,783.1 2,793.4	261.0 218.8 228.1 233.4	261.0 218.8 228.1 233.4	=	=	=	Ξ	Ξ	Ξ	= -	=	=	1111
1960 July ¹²) Aug. Sep. Oct.	4,932.0 4,933.9 4,968.8 5,052.5	1,835.6 1,827.1 1,841.6 1,907.3	Ξ	3,106.8 3,127.2	4,733.3	1,617.7 1,626.5 1,631.5 1,697.0	=	3.096.4 3.106.8 3.127.2 3.145.2	217.9 200.6 210.1 210.3	217.9 200.6 210.1 210.3	=	=	=	Ξ	\equiv	=	=	=	Ξ	
1956 Dec	اعددا	178.7	36,6	121	165.1	132.6	A I I 31.2	Oth 6		oups 10 46.1		1				1		_ 1		_
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. 12) 1960 July 12)	216.6 189.8 212.8 195.0 196.1 205.5	160.6 186.0 165.7 166.8 187.0	27.4 24.4 26.3 26.3 15.4	1.3 1.8 2.4 3.0 3.0	146.1 157.6 141.7 142.8 171.5	123.8 141.3 124.3 125.4 156.8	20.5 13.9 14.4 14.4	1.8 2.4 3.0 3.0 3.1	51.5 43.7 55.2 53.3 53.3	36.8 44.7 41.4 41.4	5.4 6.9 10.5 11.9 11.9		9.3 5.2 2.8 2.8	0.5 0.3 0.2 0.2	1.9 1.0 1.4 1.4	1.4 10.0 0.2 0.2	3.6 3.8 4.1 4.1	5.0 0.2 10.2 10.2	5.7 3.9 6.1 6.1	0.0 1.3 1.3
Aug. Sep. Oct,	203.4 207.7 201.9	181.4 185.9 179.6	18.9 18.6 19.1	3.1 3.2 3.2	172.7 175.3 168.1	157.0 159.8 152.1	12.6 12.3 12.8	3.1 3.2 3.2	30.7 32.4 33.8	24.4 26.1	6.3 6.3 6.3	=	0.9	2.6	1.8	1.8	4.1	0.6	5.5	1.3

¹⁾ For inter-bank deposits, see Table III B 1, Interim Statements, Liabilities. For savings deposits carrying tax privileges or premiums, see Table III A 8. — *) Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — *) In accordance with the Order on Minimum Reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed, — *) Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958. — *) Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only: between April 1957 and end-December 1958 time deposits were broken down monthly, thereafter only at the end of the quarter. — *) Up to end-December 1953 including balances on investment account which became freely available in January 1954. — *) Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on blocked account and per-capitulation account of. *Statistics Handbuth der Bank deutscher Länder 1948—1954. — *) Larger institutions only (of a total of around 11,000 institutions, about 1,500 have been included, which account for more than half the deposits of the agricultural credit cooperatives). — *) Up to end-November 1958, sight and time deposits of business and private customers may also include deposits of public authorities, such deposits not having been ascertained separately before that date. — *) Private and public mortgage banks, and instalment credit institutions. — *) Decrease of about DM 73 million due to statistical reasons. — *) As from January 1960 including the Saarland — where possible and necessary also in the case of the individual banking groups. — *) Deutsche

8. Turnover in Savings

in millions of DM

	Amount of			Release	•	Amor	unt of savings dep at end of period	osits
Period	savings deposits at beginning of period	Credits	Debits 2)	Balance of credits and debits 2)	Interest	Total	Savings	ding:
	or period						carrying tax privileges	entitling to premiums *
			AllBan	king Grou	рв			
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959	3,076.4 4,110.7 5,087.7 7,581.3 11,546.5 17,224.6 21,373.5 24,275.6 29,388.3 36,102.2	3.567.8 4.014.8 6.414.4 9.761.7 a) 14.336.5 a) 14.717.7 a) 16.519.1 19.847.0 23.859.2 28.676.5	2.627.0 3.170.7 4.101.7 6.070.2 9.115.8 11.161.1 14.416.6 15.756.9 18.285.4 21.784.1	+ 940.8 + 844.1 +2.312.7 +3.691.5 +5.220.7 +3.556.6 +2.102.5 +4.090.1 +5.573.8 +6.892.4	93.5 132.9 180.9 273.7 457.4 592.3 799.6 1.022.6 1.140.1 1.273.8	4.110.7 5.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2 44.268.4	278.5 611.8 972.1 1.531.5 2.318.6 2.524.6 2.917.4 3.785.3 4.156.8 4.044.7	557.9
1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Dec. The Jan. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. Oct. Nov. Dec. Nov.	36,102.2 37,064.8 37,841.8 38,333.3 38,991.9 39,471.9 40,001.5 40,483.2 41,092.0 41,081.7 42,477.9 42,908.2 43,670.6 45,038.6 45,	2,714.1 2,101.5 2,062.0 2,442.5 2,016.1 2,298.1 2,677.5 2,348.6 2,2244.9 2,531.6 2,201.4 2,998.2 3,053.7 3,153.5 2,539.2 2,649.8 2,541.2 2,556.2 2,444.7 2,955.2 2,735.5 2,580.1 2,792.4 2,524.5	1.848.6 1.333.6 1.574.5 1.785.0 1.537.2 1.771.4 2.200.4 1.741.4 1.696.9 1.737.1 1.779.8 2.778.2 2.843.7 2.453.8 1.748.3 2.103.2 2.033.2 2.033.2 2.484.3 2.147.5 2.134.8 2.162.1	+ 865.5 + 767.9 + 487.3 + 657.5 + 478.9 + 526.7 + 477.1 + 607.2 + 588.0 + 210.0 + 210.0 + 210.0 + 508.0 + 508.0 + 508.0 + 362.3 + 470.9 + 758.0 + 362.4 + 362.8 + 3	97.1 9.1 4.0 1.1 1.1 2.9 4.6 1.7 1.7 1.7 1.7 1.140.2 1.158.0 87.0 11.1 2.6 3.0 4.4 2.8 3.2 2.9 10.1	37,064.8 37,841.8 38,333.3 38,991.9 39,471.9 40,001.5 40,483.2 41,092.0 41,681.7 42,477.9 42,908.2 44,268.4 45,038.6 45,825.3 46,627.3 47,176.5 47,686.5 48,031.1 49,621.9 50,070.4 50,789.1 51,161.6	4.138.2 4.152.3 4.152.3 4.182.6 4.251.1 4.295.1 3.921.5 3.921.5 3.954.8 3.980.5 4.044.7 4.051.3 3.612.2 3.578.9 3.585.8 3.598.3 3.612.2 3.598.3 3.612.2 3.598.3 3.612.2	263.3 557.9 565.1 644.1 687.8 729.7 767.2 805.5 890.2 936.7 970.3 1.008.2 1.105.2
1959 Dec	6.892.1	536.6	_Commer 443.8	cial Banks + 92.8 + 90.6	157.0	7,141.9	1,315.8	94.2 94.7
Dec.?) 1960 Aug.?) Sep. Oct.	6,954.6 7,800.1 7,895.8 7,936,7	540.7 487.1 452.7 470.5	450.1 392.1 412.9 353.8 Big	+ 90.6 + 95.0 + 39.8 + 116.7 Banks O)+)	158.3 0.7 1.1 0.9	7,203.5 7,895.8 7,936.7 8,054.3	1,316.9 942.6 946.8 952.3	154.9 159.6 165.2
1959 Dec. 1960 Aug. ⁷) Sep. Oct.	3.983.8 4,491.9 4,549.4 4,569.5	328.2 306.9 285.5 300.4	268.3 249.9 266.2 222,2	+ 59.9 + 57.0 + 19.3 + 78.2	84.9 0.5 0.8 0.5	4,128.6 4,549.4 4,569.5 4,648.2	858.5 610.2 613.5 618.0	54.1 89.5 91.9 94.9
1959 Dec.	2.488.7	171.9	148.4	l and Local Bar + 23.5	63.5	2,575.7	369.6	32.6
1960 Aug.7) Sep. Oct.	2,812.7 2,841.6 2,859.5	148.3 141.3 142.2	119.6 123.6 110.4 Privat	+ 23.5 + 28.7 + 17.7 + 31.8 Bankers +)	0.2 0.2 0.3	2,841.6 2,859.5 2,891.6	270.1 271.1 272.3	53.7 55.8 57.9
1959 Dec. 1960 Aug. ⁷) Sep. Oct.	402.2 475.7 485.0 488.0	35.6 31.3 25.3 26.2	26.6 22.1 22.3 19.4 Savi	+ 9.0 + 9.2 + 3.0 + 6.8 1 g s B a n k s	8.2 0.1 0.0 0.1	419.4 485.0 488.0 494.9	83.9 59.4 59.3 59.1	7.3 11.3 11.6 12.0
1959 Dec. Dec. [†])	27,091.7 27,644.9	1.838.3 1.878.7	1,739.2 1,789.7	+ 99.1 + 89.0	767.5 782.4	27.958.3 28.516.3	2,149.2 2,153.5	372.0 377.5
1960 Aug. ⁷) Sep. Oct.	31.008.1 31.400.3 31.706.7	1,643.0 1,544.9 1,741.5	1,252.4 1,240.1 1,271.3	+ 390.6 + 304.8 + 470.2 edit Coope	1.6 1.6 1.5 eratives	31,400.3 31,706.7 32,178.4	1.857.1 1.852.3 1.849.5	669.8 697.8 740.0
1959 Dec.	3,413.4	270.1	255.1 260.1	+ 15.0 + 15.3	75.1 76.2	3.503.5 3.586.6	378.8 379.6	49.7 50.6
Dec.7) 1960 Aug.7) Sep. Oct.	3,495.1 3,945.0 3,999.4 4,042.2	275.4 221.3 212.8 223.9	167.1 170.1 168.4	+ 54.2 + 42.7 + 55.5	0.2 0.1 0.1	3,999.4 4,042.2 4,097.8	323.3 321.8 319.7	83.2 86.5 90.7
1959 Dec	2,584.8	Agric 178.5	ultural C1 161.3	edit Coop + 17.2	eratives. 61.3) 2,663.3	175.0	39.1
1959 Dec. Dec. ⁷) 1960 Aug. ⁷) Sep. Oct.	2,637.7 2,943.5 2,981.6 3,014.4	183.5 144.5 144.5 164.9	164.4 106.5 111.8 111.5	+ 19.1 + 38.0 + 32.7 + 53.4	61.6 0.1 0.1 0.0	2,718.4 2,981.6 3,014.4 3,067.8	175.4 158.4 157.6 156.9	39.5 57.6 59.4 61.8
toro D	1 0745			ngs Bank O 6.5	ffices	2,783.1	. –	. –
1959 Dec. Dec.?) 1960 Aug.?) Sep. Oct.	2,715.0 2,724.9 3,096.4 3,106.8 3,127.2	161.3 162.0 230.5 213.5 182.4	167.8 168.3 220.3 193.3 164.7	+ 10.2 + 20.2 + 17.7	74.8 0.2 0.2 0.3	2,793.4 3,106.8 3,127.2 3,145.2		
				er Groups		1 2102	25.9	2.8
1959 Dec. Dec.?) 1960 Aug. ⁷) Sep. Oct.	211.3 213.5 238.0 238.1 243.2	13.2 13.2 9.1 11.8 9.3	10.8 10.9 9.0 6.7 7.0	+ 2.4 + 2.3 + 0.1 + 5.1 + 2.3	4.6 4.6 0.0 0.0 0.0	218.3 220.4 238.1 243.2 245.5	25.9 25.9 20.4 20.5 20.6	2.8 2.8 4.7 4.9 5.0

¹⁾ Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — 1) The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote 1). — 1) Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 664.0 million; 1954, DM 1,200.7 million; 1955, DM 186.5 million; in the following years only small amounts have come from this source. — 4) Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holdings of savings deposits. — 5) Partial statistics collected from about 1,500 institutions; for figures on the savings deposits at all agricultural credit institutions with special functions. — 7) As from January 1960 including the Saarland. The rows of figures were linked together by showing for December 1959, firstly the figures excluding the Saarland — where possible and necessary also in the case of the individual banking groups. — 0) Deutsche Bank AG, Dresdner Bank AG, Commercial AG, and their Berlin subsidiaries. — +) Sub-group of "Commercial banks". — ×) The amount of deposits at "All Banking Groups" resulting from the initial purchase of securities entitling to premiums was DM 134.7 million at the end of October 1960. — P) Provisional.

9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics
Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland) *) in millions of DM

		Sh	ort-term lendi	igs to non-ban					its of non-ba	<u>-</u>	
	В	usiness and pri	vate customers	1	Public a	uthorities		Sight	and time depo	sits	
Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Cash advances and discount credits	Treasury bills and non- interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business and private customers	Public authori- ties	Savinge deposit
				a) Positio	n at Fixed l	Dates					
959 May 31	19,235.9	458.7	9,847.2	8,930.0	186.9	3,405.7	49,462.4	28,787.0	21,721.7	7,065.3	20,675
June 15 30	19,167.9 19,483.5	451.9 444.5	9.868.2 10.036.5	8.847.8 9.002.5	179.6 196.8	3,339.0 3,249.0	49.716.8 49.580.5	28.868.8 28.611.9	21,512.1 21,605.4	7,35 6.7 7,006.5	20,848
July 15	19.341.3 19.314.9	444.0 447.2	9,996.7 9,859.5	8,900.6 9,008.2	173.0 182.6	3,008.2 2,950.8	50,326.1 50,076. 2	29,263.0 28,866.8	21,926.9 21,953.0	7,336.1 6,913.8	21,063 21,209
Aug. 15 31	19,319.1 19,550.2	447.5 444.3	9,881.1 10,096.7	8,990.5 9,009.2	155.1 156.2	2,881.3 2,892.8	50.652.6 50.894.7	29,291.6 29,346.0	21.919.6 22.029.1	7.372.0 7.316.9	21,361 21,548
Sep. 15	19.696.7	440.4	10,360.0 10,523.4	8,896.3 9,088.8	151.9 171.4	2.869.7 2.783.9	50.980.0 51.084.0	29,249.8 29,227.2	21.638.5 21.986.5	7,611.3 7,240.7	21,730 21,856
30 Oct. 15	20,063.8 19,943.7	451.6 458.6	10,554.3	8.930.8	138.4	2,717.1	52,088.7 52,185.8	30.022.6 29.917.7	22.460.4 22.750.6	7.562.2 7.167.1	22.066 22.268
31 Nov. 15	19.900.7 19.847.3	475.5 475.5	10,336.3	9.088.9 8.999.0	131.1 137:5	3,642.8 3,593.0	52.847.1	30.454.7	22,854.4	7,600.3 7,606.8	22,392 22,490
30 Dec. 15	20.006.9	490.5 510.4	10,605.0	8,911.4 8,931.6	152.9 139.2	3,484.1 3,247.3	52,887.4 52,688.9	30,397.0 30,187.9	22,790.2	7.868.9	22,501
31 60 Jan. 15	20,879.6 20,460.8	509.5 508.0	10.601.5	9,768.6 9,110.4	124.7 115.5	2,347.5 2,462.3	54,714.1 54,315.6	31,465.5 30,930.2	23,603.4	7.862.1 8.083.0	23,248
31 Feb. 15	20.514.8 20.495.4	504.0 486.1	10,705.3	9,305.5 9,113.6	150.7 125.8	2,559.4 2,584.4	54,490.2 55,208.3	30,913.9° 31,374.9	23,090.0	7.823.9 8.242.0	23,576
29 Mar. 15	20,753.1	481.1 479.5	10.930.2 11.352.8	9,341.8 9,228.4	113.2 122.3	2,589.8 2,526.3	55,159.2 54,811.7	31,169.3 30,626.3	23.064.3	8,105.0 8,094.4	23,989 24,185
31 Apr. 15	21.057.5	464.1 444.9	11,187.2 11,135.7	9,406.2 9,350.7	159.8 123.2	2,848.7 2,726.1	54.935.4 55.736.7	30.672.5 31.338.9	23,037.4	7,635.1 7,987.8	24,262 24,397
30	20,931.5	450.9	11,200.9	9,279.7 9,196.9	152.7 142.0	2,770.6 2,750.0	55,606.2 56,423.4	31,032.8 31,680.2	23,502.0 23,758.9	7,530.8 7,921.3	24,573 24,743
May 15 31	20,945.1	458.7 453.2	11,231.1	9,260.8	145.3	2,752.3	56.574.9	31,741.2 31,141.0	23,935.7	7,805.5 8,092.8	24,833 24,910
June 15 30	21,287.2 21,635.7	430.8 426.0	11,742.4 12,031.5	9.114.0 9.178.2	141.6 140.5	2,800.8 2,821.0	56.051.8 56.051.2	31,016.8	23,277.3	7.739.5	25.034
July 15 31	21.560.8 21.533.7	435.6 416.6	11,994.1 11,852.7	9,131.1 9,264.4	139.8 133.0	2,824.0 2,973.0	56,643.5 56,053.6	31,469.2 30,767.1	23,381.6 23,273.5	8,087.6 7,493.6	25.174 25.286
Aug. 15 31	21,391.6 21,505.0	413.9 413.8	11,875.2 11,942.6	9,102.5 9,148.6	120.1 118.7	3,330.4 3,458.5	56,990.0 56,800.4	31,544.6 31,202.3	23,556.0 23,352.1	7,988.6 7,850.2	25,445 25,598
Sep. 15 30	22,028.5 22,539.4	418.0 411.3	12,532.0 12,790.0	9.078.5 9.338.1	108.9 121.8	3,346.2 3,155.3	56,775.9 56,396.5	31,016.0 30,571.0	22,919.5 22,917.7	8,096.5 7,653.3	25.759 25.825
Oct. 15 31	22,470.3 22,472.9	419.9 401.8	12,859.8 12,789.9	9,190.6 9,281.2	112.4 115.6	3,460.0 3,484.1	57,133.0 57,435.2	31,134.2 31,230.9	23,293.7 23,673.0	7,840.5 7,557.9	25 ,99 8 26, 2 04
Nov. 15 30	22,552.8 22,701.2	389.5 405.8	13,027.6 12,949.3	9,135.7 9,346.1	93.3 111.7	3,702.9 3,658.3	58,132.0 58,044.3	31,783.8 31,641.0	23,748.7 23,634.4	8,035.1 8,006.6	26,348 26,403
Dec. 15 P)	23,239.9	• • • •	•••	••••	127.3	3,454.2	57,819.6	31,452.7	23,092.9	8,359.8	26,366
				b)	Changes						
959 June 1st half 2nd half	- 68.0 + 315.6	- 6.8 - 7.4	+ 21.0 + 168.3	- 82.2 + 154.7	7.3 + 17.2	— 66.7 — 90.0	+ 254.4 - 136.3	+ 81.8 - 256.9	- 209.6 + 93.3	+ 291.4 - 350.2	+ 172 + 120
July 1st half	- 142.2	- 0.5	- 39.8 137.2	- 101.9 + 107.6	- 23.8 + 9.6	- 240.8 - 57.4	+ 745.6 - 249.9	+ 651.1 - 396.2	+ 321.5 + 26.1	+ 329.6 - 422.3	+ 94 + 146
2nd half Aug. 1st half	- 26.4 + 4.2	+ 0.3	+ 21.6	— 17.7	- 27.5	- 69.5 + 11.5	+ 576.4 + 242.1	+ 424.8 + 54.4	- 33.4 + 109.5	+ 458.2 - 55.1	+ 151 + 187
2nd half Sep. 1st half	+ 231.1	- 3.2 - 3.9	+ 215.6 + 263.3	+ 18.7 - 112.9	+ 1.1 - 4.3 + 19.5	23.1	+ 85.3	— 96.2	— 390.6	+ 294.4 - 370.6	+ 181 + 120
2nd half Oct. 1st half	+ 367.1 - 120.1	+ 11.2 + 7.0 + 16.9	+ 163.4 + 30.9	+ 192.5 - 158.0	- 33.0	- 85.8 - 66.8 + 925.7	+1,004.7	- 22.6 + 795.4	+ 473.9	+ 321.5	+ 20
2nd half Nov. 1st half	- 43.0 - 53.4		- 218.0 + 36.5 + 232.2	+ 158.1 - 89.9 - 87.6	- 7.3 + 6.4 + 15.4	- 49.8	+ 97.1 + 661.3	- 104.9 + 537.0	+ 290.2	- 395.1 + 433.2 + 6.5	+ 20:
2nd half Dec. 1st half	+ 159.6 + 226.9	+ 15.0 + 19.9	+ 186.8	+ 20.2	— 13.7	- 108.9 - 236.8	+ 40.3 198.5 +2,025.2	57.7 209.1 +1.277.6	- 64.2 - 471.2	+ 262.1	+ 9: + 1: + 74:
2nd half 60 Jan. 1st half	+ 645.8 418.8	- 0.9 - 1.5	- 190.3 + 240.9	658.2	- 14.5 - 9.2 + 35.2	- 899.8 + 114.8	- 398.5	535.3	+1,284.4 756.2 + 242.8	+ 220.9	+ 74: + 13: + 19:
2nd half Feb. 1st half	+ 54.0 - 19.4	- 4.0 - 17.9	- 137.1 + 190.4	+ 195.1 191.9	24.9	+ 97.1 + 25.0	+ 718.1	- 16.3 + 461.0	+ 42.9	- 259.1 + 418.1	+ 25
2nd half Mar. 1st half	+ 257.7 + 307.6	- 5.0 - 1.6	+ 34.5 + 422.6	+ 226.2	12.6	+ 5.4 63.5	- 49.1 - 347.5	— 205.6	- 68.6 - 532.4	- 137.0 - 10.6	+ 150 + 191
2nd half Apr. 1st half	- 3.2	- 15.4	- 165.6	+ 177.8	+ 37.5	+ 322.4 - 122.6	+ 123.7 + 801.3	- 543.0 + 46.2 + 666.4	+ 505.5 + 313.7	459.3 + 352.7	+ 7
2nd half May 1st half	+ 0.2	+ 6.0 + 7.8	+ 65.2	71.0	+ 29.5	+ 44.5	- 130.5 + 817.2	— 306.1	+ 150.9 + 256.9	- 457.0 + 390.5	+ 17 + 16
2nd half June 1st half	+ 171.1	5.5	- 82.5 + 112.7 + 511.3	+ 63.9	+ 3.3	+ 2.3	+ 151.5 - 523.1	+ 647.4 + 61.0 - 600.2	+ 176.8	- 115.8 + 287.3	+ 90
2nd half	+ 342.1 + 348.5	— 4.8	+ 289.1	+ 64.2	- 1.1	+ 48.5 + 20.2 + 3.0	- 0.6 + 592.3	- 124.2 + 452.4	+ 229.1	- 353.3 + 348.1	+ 12
July 1st half 2nd half	- 74.9 - 27.1	+ 9.6 - 19.0	- 37.4 - 141.4	- 47.1 + 133.3	- 0.7 - 6.8	+ 149.0	- 589.9	702.1	- 108.1	594.0	+ 134 + 111 + 15
Aug. 1st half 2nd half	- 142.1 + 113.4	- 2.7 - 0.1	+ 22.5 + 67.4	- 161.9 + 46.1	— 12.9 — 1.4	+ 357.4 + 128.1	+ 936.4 - 189.6	+ 777.5 - 342.3	+ 282.5 - 203.9	+ 495.0 - 138.4	+ 15
Sep. 1st half	+ 523.5 + 510.9	+ 4.2 - 6.7	+ 589.4 + 258.0	- 70.1 + 259.6	- 9.8 + 12.9	- 112.3 - 190.9	— 24.5 — 379.4	- 186.3 - 445.0	- 432.6 - 1.8	+ 246.3 - 443.2	+ 16
2nd half	- 69.1 + 2.6	+ 8.6 - 18.1	+ 69.8 69.9	147.5 + 90.6	- 9.4 + 3.2	+ 304.7 + 24.1	+ 736.5 + 302.2	+ 563.2 + 96.7	+ 376.0 + 379.3	+ 187.2 - 282.6	+ 17 + 20
2nd half Oct. 1st half 2nd half	, 2.0					+ 218.8	+ 696.8	+ 552.9	+ 75.7	+ 477.2	+ 14
Oct. 1st half	+ 79.9 + 148.4	- 12.3 + 16.3	+ 237.7 - 78.3	- 145.5 + 210.4	- 22.3 + 18.4 + 15.6	- 44.6	87.7	- 142.8	- 114.3 - 541.5	- 28.5 + 353.2	+ 14 + 5

1. Interim Statements

Accet

in milliana

							Assets							in	million
			Cash re	eserve *)			r-bank nces ⁴)	Matured bonds,	F	ills	non-inter	bills and est-bearing bonds b)			
End of year or month	Number of reporting institu- tions 2)	Total of assets	Total	including: Balances at Deutsche Bundes- bank	Bal- ances on Postal Cheque account	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	inter- est and divi- dend coupons, cheques, and bills for collec- tion	Total	including: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes 5)	Securi- ties and syndicate partici- pations s)	Bonds of own issues
		<u>' </u>		<u>'</u>		AllBat	nking G	oups	1)				<u> </u>	1	E
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 Oct. Dec. 20) 1960 Jan. 20) Feb. Mar. April May June July Aus. Sep. Oct. Nov. P)	3.540 3.62119) 3.79213 3.782 3.781 3.63118) 3.658 3.658 3.663 3.678 3.678 3.749 3.757 3.766 3.777 3.770 3.777 3.781 3.783 3.784 3.783	35.515.5 45.377.1 59.010.7 74.701.0 95.760.3 113.791.0 130.289.7 ¹⁸) 154.7114.8 177.289.1 200.600.5 202.027.6 204.052.9 207.425.4 206.410.4 209.711.4 210.633.8 213.880.9 216.823.5 217.562.3 219.459.6 223.402.1 223.785.9 ⁴⁸) 226.156.2	1.645.8 2.171.7 3.210.4 3.581.0 3.916.4 4.682.1 5.191.6 6.404.9 8.551.1 9.806.0 7.139.9 11.010.7 10.830.9 11.010.7 10.871.9 10.871.9 10.841.1 12.281.7 12.704.2 12.960.0 13.540.0	1.371.1 1.862.6 2.806.6 3.114.9 3.436.6 4.137.2 4.590.1 5.689.9 7.739.3 8.888.1 6.259.2 7.809.4 9.875.3 10.030.9 9.875.3 10.930.0 9.877.7 10.940.9 11.650.7 11.650.7 11.650.7 11.947.3 11.947.3	82.8 85.8 106.0 125.5 141.6 152.8 165.8 223.6 236.8 245.1 133.3 145.0 280.7 280.7 284.5 151.3 146.9 151.3 150.9 155.5 157.9 155.4 153.6 155.4	2.007.2 2.324.5 3.431.8 4.661.9 6.056.2 8.447.1 8.720.2 9.709.0 14.355.6 17.177.2 21.621.1 20.258.2 19.095.3 19.066.2 19.799.6 18.882.1 19.33.4 18.905.9 20.365.9 19.479.1	1.862.2 2.054.9 3.496.6 3.994.1 5.011.5 6.303.1 7.701.8 8.412.9 11.011.5 10.371.0 9.893.6 10.305.0 10.464.6 10.998.6 10.159.9 11.046.7 11.468.9 10.720.0 10.457.5 11.293.4 10.334.8 10.334.8	249.0 388.3 440.2 532.5 638.3 663.4 827.7 898.3 946.5 745.3 751.4 1.062.7 750.1 762.7 784.8 846.3 782.2 884.2 770.7 766.5 858.8 775.3	13.040.6 14.845.4 15.166.4 13.938.1 14.261.0 13.723.3 14.369.1 14.354.0 13.750.6 13.959.7	13,966.9 14,256.2 13,174.9 13,486.3 12,956.2 13,625.3 13,599.7 13,048.4 13,255.9 13,409.9	275.9 528.8 945.1 1.039.3 1.169.8 1.103.7 1.197.9 1.789.0 5.710.3 6.167.1 7.321.6 6.358.4 4.463.2 4.498.3 4.966.0 4.810.8 5.061.1 5.272.0 5.281.6 5.785.5 6.503.4 5.792.4 5.792.4 5.792.4 6.368.2		73.5 1.087.2 1.136.1 1.265.1 1.272.7 1.283.3 1.399.3 1.399.3 1.285.4 1.289.0 1.275.5 1.238.9 1.211.4 1.140.7	526.8 714.4 1.331.9 2.629.7 4.769.3 6.559.2 6.836.8 8.227.5 13.072.7 16.857.6 17.032.0 16.841.6 17.072.4 17.670.1 17.775.5 17.590.7 17.624.6 17.695.4 17.695.4 17.769.9 17.835.4 17.769.9	52.5 53.9 134.4 69.7 112.7 112.7 1267.5 214.3 180.0 265.4 272.8 268.0 329.7 339.4 342.3 339.4 342.3 370.3 387.6 393.0 402.6 396.5
					,		ercial F					_			
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ²⁰) 1960 July ²⁰) Aug. Sep. Oct.	349 33918) 32818) 328 335 335 338 338 338	37.038.8 42.950.9 47.636.2 54.929.4 55.588.1 57.296.9 57.855.3 58.029.0 58.806.8	2.868.3 3,789.2 4,295.3 4,704.3 4,762.7 5,146.2 5,106.7 5,032.0 5,239.7	2.592.9 3.474.9 3.934.6 4.336.9 4.388.9 4.734.5 4.642.6 4.635.9 4.813.2	99.2 102.3 120.1 115.5 116.6 57.6 56.7 52.9 63.7	2.778.0 3.047.3 3.746.6 4.086.5 4.245.2 4.081.4 4.013.3 4.034.8 3.981.7	2,409.1 2,418.2 2,809.8 3,169.8 3,319.0 3,098.2 3,038.2 3,015.8	566.9 597.1 599.1 671.8 682.8 393.2 386.5 420.8 384.9	7,738.6 8.610.0 8.854.9 9.815.9 9.993.5 8.798.7 8.948.7 8.336.6 8,908.7	7.401.2 8.321.3 8.544.8 9.337.6 9.491.9 8.628.2 8.039.6 8.616.3	165.7 1.376.8 1.489.3 917.0 917.0 1.634.1 1.907.0 1.589.1 1.880.5	346.1 259.9 881.1 881.1 124.7 120.5 115.9 111.5	40.4 656.4 656.4 584.0 549.1 523.3 419.7	2,771.8 3,302.6 4,526.3 5,388.0 5,395.8 5,825.3 5,841.6 5,903.5 5,802.6	29.7 17.8 14.0 34.1 34.1 32.9 38.2 39.8 39.5
						Bi	g Banks ⁰)	+)							
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ²⁰) Aug. Sep. Oct.	12 815) 616) 6 6 6 6	18.103.7 21.035.0 22.705.7 26.078.5 26,710.7 26,804.3 26,861.5 27,046.1	1.541.3 2.077.8 2.314.9 2.480.8 2.853.5 2.864.2 2.831.7 2.941.9	1.410.1 1.920.6 2.136.9 2.295.3 2.624.1 2.606.6 2.618.3 2.702.9	47.6 51.5 56.3 63.3 31.1 29.3 28.1 32.3	922.4 896.0 1.391.4 1.524.1 1.351.5 1.182.6 1.377.5 1,179.2	866.9 809.3 1,145.5 1,351.5 1,117.0 957.8 1,149.4 1,003.2	350.6 357.0 371.8 396.7 214.3 219.1 228.2 209.8	4.652.4 4.913.3 4.938.0 5.476.6 4.842.1 4.869.3 4.461.5 4.830.1	4.525.1 4.830.2 4.863.4 5.338.1 4.791.6 4.827.2 4.423.1 4.804.7	108.2 1.118.4 1.133.9 600.6 1.310.1 1.459.6 1.150.4 1.345.1	346.1 254.9 872.0 117.9 113.7 109.6 105.2	25.5 507.7 458.7 421.3 394.3 288.1	1,513.7 1,825.4 2,543.0 2,958.0 3,092.4 3,095.9 3,080.3 3,011.6	
1956 Dec.	\$ 6	14.720.5	1 052 2	934.5	S: 44.3	tate, Regioi 1,427.5	nal and Loc			2 255 2	47.4	1 :			١
1957 Dec. 1958 Dec. 1959 Dec. 1960 July ²⁰) Aug. Sep. Oct.	85 79 ¹⁷) 79 86 86 86 87	17.704.8 19.349.0 22.275.0 23,644.5* 24,005.0 24,042.7 24,564.1	1.053.3 1.316.5 1.548.9 1.676.2 1.769.7 1.705.7 1.662.9 1.727.2	1.186.4 1.397.5 1.528.6 1.619.4 1.535.8 1.511.7 1.573.6	42.5 51.1 41.5 20.0 21.2 18.1 24.0	1,640.1 1,725.7 1,769.0 1,918.0 2,004.3 1,858.3 2,040.6	1,237.7 1,204.2 1,213.9 1,400.7 1,460.4 1,308.1 1,465.8	186.0 174.7 210.6 128.3 123.5 145.8 130.2	2.417.6 2.879.2 2.973.9 3.233.5 2.925.2 3.000.0 2.843.4 3.017.6	2.718.0 2.792.4 2.975.0 2.734.6 2.795.6 2.650.7 2.811.4	47.6 237.9 341.3 304.6 318.9 424.8 407.9 484.3	5.0 9.1 6.8 6.8 6.3 6.3	14.5 141.5 117.5 120.1 121.1 123.9	878.3 1.043.1 1.435.9 1.684.4 1.901.7 1.926.1 1.983.4 1.945.0	29.7 17.8 13.7 34.1 32.9 38.2 39.8 39.5
1956 Dec.	222 ¹⁹)	1 22423	II 220.2				ate Bankers								1
1957 Dec. 1958 Dec. 1959 Dec. 1960 July ²⁰) Aug. Sep. Oct.	212 212 212 210 210 210 210 210	3,342.3 3,898.2 4,263.7 5,006.2 5,328.3 5,396.0 5,472.9 5,519.7	228.3 334.9 349.1 452.5 448.7 446.1 445.8 489.3	205.7 311.1 321.8 422.2 419.2 412.3 417.4 458.9	6.3 7.2 11.3 8.9 5.4 5.2 5.4 6.4	231.3 282.9 349.6 466.3 497.6 476.3 494.2 432.8	218.9 237.3 305.1 429.1 464.0 443.1 459.3 389.6	43.7 47.9 44.7 53.5 46.7 38.8 42.1 36.9	594.8 730.3 804.3 860.0 812.5 875.0 824.3 851.7	550.0 687.6 752.6 794.2 761.7 816.3 771.6 802.7	9.5 17.0 12.6 10.8 3.4 21.3 28.3 47.4	5.0 0.0 —	0.4 6.8 6.7 6.6 6.6 6.6	332.5 398.9 502.5 673.9 742.4 737.1 757.3 760.7	= = = = = = = = = = = = = = = = = = = =
1956 Dec.	20 1	872.3		ا ممما	اموا	•	Commercia								,
1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 July ²⁰) Aug. Sep. Oct.	29 29 31 33 36 36 36 36	1.012.9 1.317.8 1.559.7 1.613.4 1.650.0 1.651.9 1.676.9	45.4 60.0 82.4 94.8 74.3 90.7 91.6 81.3	42.6 56.8 78.4 90.8 71.8 87.9 88.5 77.8	1.0 1.1 1.4 1.8 1.1 1.0 1.3 1.0	196.8 228.3 279.9 327.1 314.3 350.1 304.8 329.1	121.4 133.9 155.0 175.3 116.5 171.8 121.4 157.2	4.7 6.2 7.9 11.0 3.9 5.1 4.7 8.0	73.8 87.2 138.7 245.8 218.9 204.4 207.4 209.3	70.8 85.5 136.4 230.3 204.1 189.1 194.2 197.5	0.4 3.5 1.5 1.0 1.7 1.3 2.5 3.7	= = = = = = = = = = = = = = = = = = = =	0.4 1.1 1.1 1.3 1.1	47.3 35.2 44.9 71.7 88.8 82.5 82.5 85.3	0.3

^{*)} Figures printed in italics are only of limited comparability. — 1) The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area 2. Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable number onwards also include balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 4) Balances at less than four years; up to end-November 1959 also including sold or redeemed or, in the case of some groups, including equalisation claims purchased. Cf. the table "Equalisation Claims". — 7) Art. 11 of the Law concerning May 1954, including small amounts of "Claims on the Federal Republic under Art. 32 of the Law on the Implementation of the Agreement on German External Debts, dated 24 August to Art. 11 of the Law concerning Currency Conversion Compensation for Expelled Persons, which as from November 1953 have been shown as a separate item together with covering 1950. Until August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — 11) Increase due to re-defining, in October 1951, of the credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included basis. — 16) Decrease of about DM 558 million due to elimination of loans on a trust basis. — 15) Decrease owing to re-centralisation of Deutsche Bank AG and Dresdner Gemeinwirtschaft AG, Frankfurt/M. — 18) Decrease due to re-defining the Saarland Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland. The rows of figures were linked together by showing for December 1959, firstly, the figures excluding the Saarland statistical reasons. — 26) Decrease of about DM 34 million due to statistical reasons. — 27) Increase due to the statistical reasons. —

of the Credit Institutions *)

of DM

Assets

-			Debtors		Lo	ng-term lend	lings '		No Mortgage	te:				
	Covering claims accord-								compri					
Equali- sation claims ⁶)	ing to Currency Conversion Compensation and "Old Savings" Laws 7)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit- institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets s)	End of year or month
	<u> </u>			!		All Ban	king G	roups ¹)		<u> </u>	-	J		
5.531.1 5.991.6 6.074.0 6.299.5 6.465.9 6.472.0 6.419.1 6.342.8 6.261.2 6.352.1 6.401.6 6.338.5 6.338.5 6.345.3 6.345.3 6.345.3 6.469.3 6.459.3 6.459.0 6.453.0 6.453.0 6.453.0	341.7 1.391.4 1.728.3 1.895.6 1.924.1 1.901.8 1.901.8 1.911.5 1.862.4 1.862.4 1.867.8 1.871.1 1.873.3 1.876.0 1.863.4 1.863.4 1.865.4	8,102,8 10,593,7 11,530,6 14,062,5 17,513,2 22,506,2 24,525,2 26,326,1 28,198,3 32,022,1 32,812,8 33,131,5 33,483,8 34,072,4 35,348,8 34,072,4 35,348,8 34,072,4 37,140,7 37,1264,5 38,891,3	7.357.8 9.722.1 10.565.5 12.875.9 15.928.4 18.547.1 20.495.6 22.505.0 24.240.4 25.912.1 29.443.1 30.075.6 30.317.0 30.649.9 31.274.7 31.879.5 32.395.2 32.731.1 33.074.6 34.384.0 34.130.7 34.227.1 35.706.7	745.0 871 6 965.1 1.186.6 1.584.8 1.786.1 2.010.6 2.020.2 2.085.7 2.286.2 2.579.0 2.737.2 2.814.5 2.833.9 2.797.2 3.095.7 3.095.6 3.090.6 3.090.6 3.090.6 3.034.5 3.184.6	1,906.8 8,032.4 11,957.2 16,345.9 22,266.3 28,554.0 37,012.9 49,851.1 59,246.5 68,845.7 69,829.4 72,802.9 72,802.9 73,676.2 74,430.5 77,255.2 78,317.1 79,359.7 81,1259.1	1.776.7 5.886.1 9.048.3 12.744.2 17.826.5 23.370.6 30.909.7 36.668.4 42.207.6 50.739.1 59.334.4 60.237.4 61.140.6 62.324.3 63.037.2 63.777.8 64.360.2 65.278.8 66.156.4 66.776.9 67.791.6 68.685.3 69.321.2 70.265.9	. 2,146.3 2,908.9 3,601.7 4,439.8 5,183.4 6,103.2 6,614.5 7,643.5 8,507.4 9,511.3 9,592.0 9,718.7 9,740.9 9,765.7 9,740.9 10,070.3 10,273.5 10,383.1 10,475.6 10,525.5 10,674.4 10,890.0 10,993.2	360.7 728.7 728.7 1.291.5 2.327.9 6.656.9 9.749.8 12.294.7 ¹⁸) 13.764.9 14.734.1 15.998.9 16.176.2 16.380.0 16.446.8 16.529.2 16.622.5 16.753.7 16.922.6 17.018.6 17.116.3 17.299.6 17.387.7 ²⁸) 17.555.2	1.074.9 3.297.0 4.836.5 6.732.4 9.427.2 12.828.5 16.497.5 16.497.5 23.504.2 23.504.2 23.504.2 33.976.2 33.976.2 35.450.7 35.9504.121) 36.366.3 36.796.433 37.307.1 37.895.485 38.812.3 39.465.7 39.934.9 40.556.7	257.0 488.2 637.0 939.6 2.410.3 3.691.5 4.539.0 ¹⁴) 5.674.2 6.731.4 7.510.1 7.7591.8 7.680.3 7.723.1 7.777.9 ²²) 7.864.5 7.929.1 8.113.2 8.180.8 8.238.1 8.309.1 8.392.5 8.328.5 ²⁸) 8.372.7	85.8 159.0 235.7 340.4 398.8 530.0 742.6 878.0 886.6 909.1 898.6 901.6 909.3 918.4 948.9 952.3 962.5 967.1	441.9 588.3 794.3 981.1 1.151.6 1.351.4 1.601.0 1.809.4 1.994.7 2.104.3 2.124.9 2.208.3 2.205.5 2.212.2 2.208.4 2.217.1 2.330.8 2.248.3 2.266.4 2.286.4 2.324.1	1.026.1 1.149.7 1.399.8 1.461.4 1.751.1 2.024.0 2.061.4 2.328.8 2.527.6 3.063.3 3.170.6 3.037.4 3.118.2 3.086.2 3.127.7 3.261.6 3.884.5 3.253.4 3.253.4 3.253.4 3.253.4 3.298.9 3.458.2 3.342.3	1949 1950 1951 1952 1953 1954 1955 1956 1957 Oct. 1959 Nov. 1959 Nov. 2006 Dec. 20) Jan. 20)
						C o m m	ercial	Banks						
1.644.4 1.610.4 1.614.6 1.611.1 1.611.1 1.618.5 1.619.5 1.619.9 1.619.3	198.4 200.5 197.9 191.2 191.2 191.0 191.0 191.2 191.5	11.693.0 12.849.3 13.880.0 16.599.3 16.700.1 18.839.8 19.003.5 19.966.9 20.015.2	10.712.2 11.758.3 12.461.5 14.717.0 14.816.4 16.863.3 17.018.4 17.882.7 17.902.2	980.8 1.091.0 1.418.5 1.882.3 1.883.7 1.976.5 1.985.1 2.084.2 2.113.0	4,222.5 4.620.9 5.323.2 6.210.1 6.318.9 6.752.7 6.840.0 6.882.6 6.947.4	4.104.4 4.469.0 5.176.6 6.062.5 6.171.1 6.535.5 6.622.9 6.666.0 6.734.1	118.1 151.9 146.6 147.6 147.8 217.2 217.1 216.6 213.3	765.8 838.6 882.4 939.1 946.1 960.2 973.2 976.2 975.8	1.566.5 1.846.4 2.148.7 2.564.5 2.652.7 2.818.8 2.747.2 2.759.5 2.793.7	150.3 237.2 292.7 347.9 347.9 378.9 383.5 387.8 399.0	355.7 439.3 460.3 532.3 532.9 567.3 568.6 576.3 574.9	531.0 574.6 623.6 675.0 677.2 692.4 696.1 700.4 703.0	609.8 628.1 708.3 900.7 925.4 996.9 995.1 1,066.8 947.2	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. ²⁰) July ²⁰) 1960 Aus. Sep. Oct.
		,		1			g Banks °)					,		l Division
841.9 824.0 838.5 835.0 844.3 845.5 845.5 845.3	51.3 53.1 53.2 52.4 53.1 53.2 53.2 53.3	6.291.4 6.695.6 6.819.8 8.295.2 9,366.4 9,457.9 10.049.7 10,043.8	5.688.7 6.018.9 6.074.8 7.220.3 8,243.9 8,357.1 8,863.6 8,802.5	602.7 676.7 745.0 1.074.9 1.122.5 1.100.8 1.186.1 1,241.3	1.031.9 994.9 1.025.5 1.145.2 1.193.9 1.208.2 1.232.8 1.232.9	1,010.5 970.2 978.7 1.095.6 1,139.9 1,156.8 1,181.8 1,185.2	21.4 24.7 46.8 49.6 54.0 51.4 51.0 47.7	168.6 160.1 145.1 129.0 129.3 135.0 131.8 129.5	2.1 3.2 3.0 2.2 2.2 2.3 2.3 2.1	0.8 0.7 0.7 0.5 0.5 0.5	127.3 184.7 150.5 163.8 180.8 180.8 184.4 185.1	283.4 306.3 38.0 352.0 355.2 356.9 357.4 356.3	171.7 230.8 305.4 226.1 316.1 311.8 345.1 256.6	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ²⁰) 1960 Aug. Sep. Oct.
689.6	138.6	3,881.6	3,552.5	329.1	2,930.8	2,840.9	89.9	cal Banks + 436.9	1,512.9	139.1	130.5	181.5	264.8	Dec. 1956
675.7 669.3 673.6 673.7 673.5 674.2 673.8	139.2 136.6 131.0 130.1 130.0 130.1 130.3	4,382.6 5,099.2 6,106.9 6,996.2 7,052.0 7,336.0 7,363.2	4,028.6 4,502.3 5,407.5 6,249.3 6,270.1 6,539.8 6,581.7	354.0 596.9 699.4 746.9 781.9 796.2 781.5	3.377.7 4.019.3 4.747.0 5,205.1 5,277.6 5,289.4 5,353.5	3,256.9 3,926.6 4,653.7 5,045.9 5,116.4 5,127.8 5,192.3	120.8 92.7 93.3 159.2 161.2 161.6 161.2	494.9 524.7 585.0 582.7 587.8 593.2 598.0	1.787.8 2.063.1 2.469.9 2.706.8 2.633.8 2.643.6 2.677.0	180.0 218.9 258.6 273.6 277.6 280.7 291.7	144.4 171.5 189.0 197.2 198.1 201.5 200.5	197.0 208.8 239.6 248.3 250.7 252.8 254.8	230.2 234.9 498.4 472.2 464.6 478.5 451.4	Dec. 1957 Dec. 1958 Dec. 1959 July ²⁰) 1960 Aug. Sep. Oct.
44.4							te Banker		40.4			ea.c. !		Dec 1056
62.6 60.9 59.6 57.2 56.1 56.1 56.0 56.0	8.2 7.9 7.8 7.5 7.6 7.6 7.6	1.285.3 1.468.2 1.552.5 1.785.0 1.993.4 2.018.2 2.081.5 2.095.4	1.236.9 1.409.3 1.487.7 1.687.2 1.897.7 1.926.8 1.991.7 2.015.1	48.4 58.9 64.8 97.8 95.7 91.4 89.8 80.3	176.3 170.3 163.2 194.2 214.1 213.8 218.2 219.1	173.5 167.9 160.1 191.5 212.1 211.3 216.1 216.7	2.8 2.4 3.1 2.7 2.0 2.5 2.1 2.4	120.7 128.9 139.1 139.5 148.5 149.7 149.2 145.9	12.1 12.7 31.3 30.4 38.3 39.4 40.4 40.7	1.9 4.0 4.8 5.5 6.8 6.6 6.8 6.5	77.0 84.5 96.1 118.2 128.4 128.8 129.5 130.9	50.6 53.5 59.4 66.6 70.2 69.9 71.2 72.8	115.2 104.9 111.5 109.3 146.6 145.6 155.7 160.2	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ²⁰) 1960 Aug. Sep. Oct.
50.3	0.3	234.7	234.1	0.6	S 83.5	pecialised	Commercia	al Banks +) 39.6	39.4	8.5	20.9	15.5	58.1	Dec. 1956
49.8 47.2 45.3 44.4 44.4 44.2 44.2	0.3 0.3 0.3 0.2 0.3 0.3 0.3	302.9 408.5 412.2 483.8 475.4 499.7 512.8	301.5 396.7 402.0 472.4 464.4 487.6 502.9	1.4 11.8 10.2 11.4 11.0 12.1 9.9	78.0 115.2 123.7 139.6 140.4 142.2 141.9	74.0 111.2 121.7 137.6 138.4 140.3 139.9	4.0 4.0 2.0 2.0 2.0 1.9 2.0	54.7 73.5 89.6 99.7 100.7 102.0 102.4	43.2 51.3 62.0 71.5 71.7 73.2 73.9	52.4 68.3 83.1 98.0 98.8 99.8 100.3	25.7 42.2 61.3 60.9 60.9 58.4	17.8 17.4 16.8 18.7 18.6 19.0 19.1	62.2 56.5 66.9 62.0 73.1 87.5 79.0	Dec. 1957 Dec. 1958 Dec. 1959 July ²⁰) 1960 Aug. Sep. Oct.

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. —
of institutions, alterations are explained by separate notes. — 3' Cash (West German and foreign notes and coins), and balances at Deutsche Bundesbank which from December 1959
cluding balances at Deutsche Bundesbank deriving from settlement of foreign payments. — 5' For detailed breakdown see Table III A 2. — 6') After deduction of equalisation
Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952, and Art. 19 of the Law concerning Old Savings, dated 14 July 1953. As from
1953". — 6') Excluding agricultural credit cooperatives. — 7') Including unpaid capital, own shares, etc. From September 1952 to October 1953 also including covering claims according
claims according to Art. 19 of the Law concerning Old Savings. — 10') Increase due to extension to all instalment credit institutions of the obligation to render returns. (September
obligation to render returns. — 12') Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural
in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — 18') Statistical decrease of about DM 657 million due to elimination of loans on a trust
Bank AG (May 1957). — 18') Decrease owing to re-centralisation of Commerzbank AG (November 1958). — 12') Decrease due to merging of the Gemeinwirtschaftsbanken in Bank für
wirtschaft AG, Frankfurt/M. (December 1958). — 19') The private bankers' institutions newly included (January 1956) in the statistics whose an aggregate balance-sheet total of roughly
and, secondly, the figures including the Saarland — where possible and necessary also in the case of the individual banking groups. — 21') Increase of about DM 34 million due to
taking over of equalisation claims for about DM 150 million under the order-financ

						Depos	its					Borrowed	funds	
				I	Deposits by	non-banks *)		Inter	r-bank depo	its			including:	
End of year	Number of reporting	Total of										Short- borrow		Credits availed of by
or month	institu- tions	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	from credit institu- tions	custome: with foreign credit institu- tions 5)
	1 11		· · · · · · · · · · · · · · · · · · ·		<u></u> _	All Bar	aking G	roups	<u>'</u> 1)			<u> </u>		:
1949 1950 1951 1953 1954 1955 1956 1957 1958 1959 Oct. Nov. Dec. ²⁰) 1960 Ian. ²²) Feb. Mar. April May June July Aus. Sep. Oct. Nov. Poc.	3.540 3.62111) 3.79514) 3.782 3.781 3.65113) 3.658 3.658 3.658 3.678 3.678 3.749 3.749 3.757 3.776 3.777 3.777 3.7781 3.783 3.783	35.515.5 45.377.1 59.010.7 74.701.0 95.760.3 13.791.0 130.289.719 154.714.8 177.289.1 200.600.5 202.027.6 204.052.9 207.425.4 209.711.4 210.633.8 213.880.9 216.823.5 217.562.3 219.459.6 223.402.1 223.785.9 ²⁶) 226.156.2	15.252.2 ¹¹) 19.897.5 ¹¹) 25.450.1 32.956.7 41.868.6 52.401.4 58.993.3 66.846.2 82.800.0 109.944.6 110.196.7 111.888.1 113.970.0 112.748.2 115.135.0 114.828.8 116.663.2 118.645.9 117.626.0 118.232.2 121.105.7 119.931.1	13,759.1 ³¹) 17,981.6 ³¹) 17,981.6 ³¹) 22,532.9 28,084.9 35,336.3 43,333.5 49,297.8 55,679.3 66,768.8 87,613.9 88,746.4 91,171.7 92,826.6 94,172.8 96,777.0 96,271.7 96,825.3 98,236.4 97,740.0 99,581.1 100,581.9	8.573.9 9.657.6 11.601.5 12.446.1 13.521.4 15.991.7 17.769.0 19.378.3 21.795.3 25.305.1 27.200.8 27.641.2 28.457.4 29.075.6 27.557.6 27.557.6 27.859.4 28.658.2 28.277.8 28.277.8 28.277.8 28.277.8 28.277.8 28.277.8 28.277.8	2.108.8 4.213.3 5.843.7 8.057.5 10.268.4 10.117.2 12.025.4 15.585.2 16.647.6 17.935.2 18.197.0 18.445.9 18.712.4 19.461.0 19.898.8 19.373.4 19.551.9 19.928.3 19.214.7 19.508.6 19.836.7 19.836.7 19.836.7 19.836.7	3.076.4 4.110.7 7.087.7 7.581.3 11.546.5 17.224.6 21.373.5 24.275.6 29.388.3 36.102.2, 42.477.9 42.908.2 44.268.4 45.038.6 45.038	1.493.1 1.915.9 2.917.2 4.871.8 6.532.3 9.067.9 16.031.2 19.245.5 22.330.7 21.450.3 20.716.4 21.143.4 20.134.7 21.051.3 20.656.0 21.465.4 21.354.3 21.406.9 22.869.3 22.191.1 21.848.2	1.205.3 1.318.3 1.781.0 2.248.3 3.036.9 3.835.8 4.374.2 5.254.8 7.028.2 7.752.1 7.675.7 7.7732.1 8.004.4 8.412.2 8.516.0 8.738.2 8.434.6 9.006.9 8.564.1 8.889.9 8.245.8	287.8 597.6 1,136.2 2,623.5 3,495.4 5,232.1 5,321.3 5,912.1 9,003.0 11,493.4 14,655.0 13,711.1 12,106.7 12,1382.3 12,130.3 12,140.0 12,727.2 13,434.3 12,342.8 13,301.2 13,602.4	1.492.3 2.160.2 2.262.2 2.728.6 3.265.2 3.336.1 3.815.8 4.677.3 5.082.9 4.433.4 4.665.8 4.640.0 4.920.1 4.920.1 4.917.0 5.049.0 5.511.3 5.606.2 5.5938.4 5.938.4 6.222.4 6.115.5	302.8 1.884.3 1.767.9 2.018.6 2.187.7 2.199.6 2.691.6 3.115.3 3.134.8 2.844.5 2.590.9 2.545.1 2.765.9 2.907.8 2.907.8 3.123.2 3.505.0 3.402.1 3.318.5 3.521.5 3.470.1	1.735.8 1.750.3 1.702.6 1.882.1 2.058.7 2.420.6 2.876.8 2.444.5 2.173.5 2.080.5 2.356.8 2.392.3 2.402.4 2.447.3 2.402.4 2.447.3 2.509.0 2.615.8 2.977.9 2.820.0 2.788.5 2.985.0	5.3 6.3 15.8 76.3 301.8 345.0 580.7 791.6 416.3 171.1 186.5 230.5 294.4 317.7 373.5 445.7 559.5 559.5
,						_	ercial	Banks						
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 20 1960 July ²²) Aug. Sep. Oct.	349 339 ¹⁷) 328 ²¹) 328 335 338 338 338 338	37,038.8 42,950.9 47,636.2 54,929.4 55,588.1 57,296.9 57,855.3 58,029.0 58,806.8	26.329.5 31.206.4 35.131.2 40.716.2 41.158.3 40.682.5 41.012.0 40.847.9 41.401.4	20.885.5 25.098.3 28.842.5 33.257.6 33.652.3 33,191.3 33.196.9 32.751.2 33.874.5	9.366.6 10.510.0 12.281.0 13.913.6 14.158.7 12.748.3 12.674.0 12.425.5 12.980.4	7,737.1 9,973.3 10.863.1 12.202.1 12.290.1 12.642.9 12.627.1 12.389.0 12.839.8	3.781.8 4.615.0 5.698.4 7.141.9 7.203.5 7.800.1 7.895.8 7.936.7 8.054.3	5.444.0 6.108.1 6.288.7 7.458.6 7.506.0 7.491.2 7.815.1 8.096.7 7.526.9	2.652.9 3.259.1 3.467.0 4.126.7 4.163.0 3.828.8 3.840.2 4.284.3 3.699.4	2.791.1 2.849.0 2.821.7 3.343.0 3.662.4 3.974.9 3.812.4 3.827.5	1.396.2 1.531.8 1.259.3 1.367.0 1.387.6 1.770.7 1.845.9 1.913.2 1.924.6	1,094.7 1,232.9 892.0 642.8 648.7 1,021.8 1,069.6 1,121.4 1,132.2	1.011.7 1.181.0 797.1 597.6 603.5 976.3 1.025.7 1.078.0 1.080.1	539. 752. 409. 183. 186. 507. 558. 554. 506.
956 Dec	12	18.103.7	14.757.0	11,774.3	5.519.5	Big 4.200.3	Banks ⁰)	+) 2.982.7	1.568.1	1.414.6	497.7	415.9	401.4	239.
956 Dec. 957 Dec. 958 Dec. 959 Dec. 960 July ²²) Aug. Sep. Oct.	6 6 6 6	21.035.0 22.705.7 26.078.5 26.710.7 26.804.3 26.861.5 27,046.1	17.479.8 19.115.2 22.475.7 21.997.3 22.129.9 21.961.8 22.288.9	11.774.3 14.334.8 16.211.5 19.088.7 18,777.2 18,683.4 18,370.4 19,102.5	6.211.4 7.077.8 8.155.0 7.387.3 7.317.6 7.174.1 7.578.3	5.618.7 6,005.6 6,805.1 6,898.0 6,816.4 6,626.8 6,876.0	2.054.5 2.504.7 3,128.1 4,128.6 4,491.9 4,549.4 4,569.5 4,648.2	3.145.0 2.903.7 3.387.0 3.220.1 3.446.5 3.591.4 3,186.4	1.993.8 2.127.4 2.436.7 1.962.0 2.074.7 2.259.1 1.866.4	1.414.6 1.151.2 776.3 950.3 1,258.1 1,371.8 1,332.3 1,320.0	487.8 261.2 111.2 217.8 214.0 245.0 181.6	434.3 156.5 53.5 180.0 183.0 218.8 159.0	422.9 140.8 53.1 174.6 182.6 218.3 158.6	388. 119. 47. 138. 144. 172. 138.
					Stat	e, Region	al and Loc	al Banks	+)	,				
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ²²) Aug. Sep. Oct.	86 85 79 ⁸⁸) 79 86 86 86 87	14.720.5 17.004.8 19.349.0 22.275.0 23.644.5 24.005.0 24.042.7 24.564.1	9.154.8 10.829.8 12.555.1 13.951.9 14.382.1 14.563.8 14.490.7 14.691.2	7,195.7 8.469.8 10,037.0 11,044.4 11,247.6 11,280.4 11,201.4 11,464.3	2,902.5 3,231.7 3,979.5 4,328.7 4,050.9 4,048.2 3,994.1 4,092.6	2,803.8 3,416.1 3,842.4 4,140.0 4,384.0 4,390.6 4,347.8 4,480.1	1.489.4 1.822.0 2.215.1 2.575.7 2.812.7 2.841.6 2.859.5 2.891.6	1,959.1 2,360.0 2,518.1 2,907.5 3,134.5 3,283.4 3,289.3 3,226.9	827.5 1.008.7 999.8 1.270.2 1.398.3 1.378.8 1.530.6 1.439.8	1.131.6 1.351.3 1.518.3 1.637.3 1.736.2 1.904.6 1.758.7 1.787.1	430.3 519.6 471.1 777.4 889.5 911.1 927.0 1,002.4	272.8 339.3 309.4 237.7 300.6 304.2 300.8 381.4	211.1 307.2 239.7 206.7 275.0 273.6 271.7 348.5	92. 138. 74. 20. 125. 148. 135. 130.
			,			Priva	te Banker	s +)						
956 Dec. 957 Dec. 958 Dec. 959 Dec. 960 July ²²) Aug. Sep. Oct.	222 ¹⁸) 217 212 210 210 210 210 210	3,342,3 3,898,2 4,263,7 5,006,2 5,328,3 5,396,0 5,472,9 5,519,7	2.126.5 2.545.5 2.895.7 3.548.0 3.614.1 3.632.7 3.678.0 3.699.1	1.691.1 1.996.1 2.209.2 2.628.8 2.697.4 2.768.6 2.722.8 2.831.8	835.5 953.5 1.051.5 1.223.8 1.137.8 1.145.5 1.097.3 1.147.4	626.2 765.1 817.5 985.6 1.083.9 1.138.1 1.137.5 1.189.5	229.4 277.5 340.2 419.4 475.7 485.0 488.0 494.9	435.4 549.4 686.5 919.2 916.7 864.1 955.2 867.3	229.4 239.5 307.7 383.0 400.5 328.8 409.4 332.4	206.0 309.9 378.8 536.2 516.2 535.3 545.8 534.9	327.1 395.4 388.4 355.0 480.5 515.9 545.0 535.3	315.3 376.4 346.9 300.0 424.5 459.5 485.3 473.7	310.4 370.8 341.3 293.7 421.4 456.8 483.3 471.2	171. 200. 191. 109. 191. 213 206 196
.a D		1	II	بييم ا	· •	1	Commercia	1	i i		1	1	1	. ـ ا
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ²²) Aug. Sep. Oct.	29 29 31 33 36 36 36	\$72.3 1.012.9 1.317.8 1.569.7 1.613.4 1.650.0 1.651.9 1.676.9	291.2 351.3 565.2 740.6 688.9 685.6 717.3 722.2	224.4 297.6 384.8 495.7 469.0 464.5 456.5 475.9	109.1 113.4 172.2 206.1 172.3 162.7 160.0 162.1	106.8 173.4 197.6 271.4 277.0 282.0 276.9 294.2	8.5 10.8 15.0 18.2 19.7 19.8 19.6	66.8 53.7 180.4 244.9 219.9 221.1 260.8 246.3	27.9 17.1 32.1 36.8 68.0 57.9 85.2 60.8	38.9 36.6 148.3 208.1 151.9 163.2 175.6 185.5	141.1 129.0 138.6 123.4 182.9 204.9 196.2 205.3	90.7 81.9 79.2 51.7 116.7 123.0 116.5 118.1	88.8 80.7 75.3 44.1 105.3 112.8 104.7 101.9	34. 24. 24. 5. 51. 52. 40. 41.

[&]quot;) Figures printed in italics are only of limited comparability. — 1) The statistics cover about 98 per cent of the aggregate balance-sheet total of all credit institutions in the area 2) Alterations are due, in general, to merging or liquidation of institutions, or to the establishment of new institutions. In the case of larger institutions, or of a considerable total amount of funds borrowed by agricultural credit cooperatives (until end-June 1958, also those borrowed by instalment credit institutions), for which a breakdown is not yet to be included in the item "Short-term borrowings". — 1) Documentary credits, cash advances. Only new transactions entered into since Currency Reform. — 1) As from July 1958 institutions on the liabilities side; previously it was also possible to deduct it from the assets. — 1) Partial amounts sold to Deutsche Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lendings to credit institutions as shown in Table II A 3 are earmarked for specific purposes, which have not yet been passed on, monies taken for more than six months, long-term borrowings and loans on a trust basis. — 10) Excluding agribodoked account and pre-capitulation account, cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954". — 19) Increase due to extension to all instalment credit institutions cluding DM 249.7 million of deposits, not yet released, on pre-capitulation account at credit institutions in Berlin. — 10) Increase due to re-defining, in October 1951, of the obligacredit cooperatives were required to render returns which had on 31 March 1948 a balance sheet total of RM 2 million and over, as from January 1955 those institutions are included trust basis. — 17) Decrease owing to re-centralisation of Commerzbank AG crease due to merging of the Gemeinwirtschaftsbanken in Bank für Gemeinwirtschaft AG, Frankfurt/M. — 11) Decrease due to recentralisation of Commerzbank AG (November 1958) figures were linked together by showing for December 1959, f

of the Credit Institutions*) (cont'd)

of DM

Liabilities

	Bonds in circu- lation 6)	for long periods		Capital funds including reserves (Art. 11, German Banking Law)	Other reserves,	Other liabili- ties	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit s) 18)	O ₁	-			
Own accept- ances in circu- lation			Loans on a trust basis		amounts placed to reserve for specific liabili- ties, ad- justment of values 7)						Recon- struc- tion Loan Corpo- ration and Berliner Industrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of year or month
All Banking Groups 1)															
1.864.7 1.851.7 1.174.7 715.8 542.9 478.8 582.3 453.4 340.9 267.0 376.5 424.3 536.8 484.9 482.5 447.6 413.5 409.6 413.5	1.230.1 1.809.9 2.537.7 3.361.9 5.024.8 8.698.3 11.755.4 13.498.0 15.629.3 19.983.6 25.074.8 25.507.6 26.116.7 26.512.9 26.813.3 27.185.5 27.693.2 27.825.0 28.298.4 28.699.3 28.918.1 29.451.6	711.6 5.152.7 7,743.3 10.869.6 13.570.5 13.767.0 18.584.0 20.676.6 23.137.2 24.970.1 26.008.0 26.257.4 26.224.7 26.224.7 26.580.4 26.580.4 26.580.4 27.553.3 27.857.1 28.249.2 28.657.2 28.657.2 28.657.2	394.3 728.7 1.291.5 2.327.9 3.329.8 6.656.9 9.749.8 12.294.7 ²⁸) 14.734.1 15.998.9 16.176.2 16.380.0 16.446.8 16.529.2 16.622.5 16.73.7 16.922.6 17.018.6 17.1018.6 17.399.6 17.387.7 ²⁸) 17.387.7 ²⁸)	830.7 1.148.4 1.509.0 2.049.4 2.628.5 3.055.2 4.572.7 6.813.6 8.038.9 8.128.6 8.038.9 8.128.6 8.486.9 8.486.9 8.670.6 9.026.9 9.306.5 9.306.5 9.306.5	1.019.5 1.532.7 1.838.2 2.116.6 2.471.2 2.873.4 3.340.0 3.596.4 3.849.5 4.175.6 4.149.4 4.169.8 4.220.0 4.432.3 4.752.9 4.740.2 4.728.2 4.728.2 4.728.2 4.692.5 4.685.2	1.746.9 ¹⁹) 1.875.9 2.162.6 2.359.1 2.895.4 3.630.9 3.930.8 4.630.3 4.937.4 6.323.3 6.587.1 5.925.8 6.061.9 5.849.9 5.571.4 5.849.9 5.871.9 5.821.9 5.821.9 5.821.9 5.821.9 5.821.9 5.821.9 5.821.9 5.821.9 5.821.9 5.821.9	1.148.7 1.407.3 1.921.1 2.575.7 8.337.8 4.402.7 5.380.6 5.845.3 6.745.5 7.473.9 7.993.6 8.090.8 7.928.9 8.050.7 8.068.8 8.070.2 8.222.9 8.153.3 8.290.1 8.266.9 8.154.5 8.280.0 8.609.1 8.751.0	112.7 142.7 142.7 96.2 85.2 70.2 80.3 61.5 80.9 127.4 183.4 194.8 232.1 237.5 237.4 243.4 258.1 249.0 293.6 302.5 306.0 314.6 322.0	2.214.7 3.493.7 5.283.4 4.266.0 4.585.6 6.120.3 4.574.1 2.630.4 2.539.6 2.565.3 2.274.3 2.274.3 2.632.7 2.632.7 2.632.3 2.274.3 2.632.	5.057.6 5.705.3 4.149.7 3.388.9 3.371.9 1.3.257.7 1.808.6 1.127.5 1.428.6 1.446.9 1.777.8 1.596.6 2.285.4 1.362.3 1.480.0 1.461.8 2.526.6 1.461.8 1.666.2	1.531.3 2.077.7 2.415.8 2.759.5 2.990.2 3.027.2 3.140.6 3.234.0 3.084.2 3.084.2 3.084.2 3.084.2 3.084.3 3.084.2 3.085.0 3.418.4 3.428.6 3.428.6 3.428.6 3.428.6 3.449.6 3.550.1 3.568.4	1,299,2 1,777,3 2,451,6 3,309,5 4,660,9 6,230,1 7,034,8 4,778,9 10,172,3 11,964,0 12,011,5 12,098,3 12,135,1 12,281,8 12,459,3 12,135,1 12,281,8 12,459,3 12,135,1 13,268,0 13,422,8 13,597,9	3,243.1 5,416.9 7,969.5 9,912.2 13,732.1 17,866.8 21,658.7 ¹⁸) 25,073.4 26,262.9 26,581.3 26,711.5 27,269.9 27,102.3 27,350.2 27,366.4 28,271.5 ²⁴) 28,271.5 ²⁴) 28,271.5 ²⁴) 28,566.7 28,825.8 28,575.8	153.5 294.3 1.144.3 2.055.6 2.231.0 2.327.1 2.634.2 2.611.1 2.521.1 2.503.6 2.497.2 2.503.5 2.593.6 2.490.4 2.543.3 2.566.5 2.599.6 2.790.1 2.796.8	1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 Oct. 1959 Nov. 1959 Dec. 29) Jan, 22) 1960 Feb. Mar. April May July Aug. Seb. Oct. Nov. P)
	, , , , , , , , , , , , , , , , , , ,		I	1	ı	i	mmer	cial B	1			1	1	1	
\$28.1 282.6 224.9 327.7 327.8 216.7 210.7 226.9 217.2	1.666.1 1.873.8 2.216.9 2.733.1 2.733.1 2.902.8 2.967.3 3.000.1 3,083.2	2:507.4 2:719.2 2:913.6 3:033.3 3:132.5 3:424.9 3:480.3 3:516.5 3:540.4	765.8 838.6 882.4 939.1 946.1 960.2 973.2 976.2 975.8	1.689.1 1.933.9 2.265.6 2.710.0 2.733.6 3.091.7 3.099.5 3.112.7 3.116.1	1,165.2 1,198.0 1,246.3 1,269.2 1,283.4 1,484.6 1,478.3 1,480.7 1,483.9	1,191.4 1,366.6 1,496.0 1,833.8 1,885.7 2,762.8 2,788.1 2,954.8 3,064.2	3.384.7 4.126.2 4.757.7 5.139.4 5.189.6 5.266.7 5.390.7 5.613.0 5.731.0	15.4 28.2 25.8 27.4 32.8 27.8 27.7 30.6 28.5	2.331.7 1.560.1 1.082.2 1.131.2 1.162.4 1,575.8 1.367.5 2.196.2 1.520.9	2.135.9 1.329.2 897.8 937.3 952.1 1.169.3 955.9 1.686.0 1.014.7	1,011.6 949.7 911.7 818.2 919.2 1,027.1 1,037.1 1,060.9 1,073.3	1,163.3 1,323.7 1,566.9 1,917.4 1,928.9 1,959.6 1,999.4 2,010.4 2,040.4	834.7 1.052.4 1.068.6 1.326.5 1.326.8 1.489.8 1.506.1 1.509.4 1,486.8	567.2 533.6 618.0 636.7 644.9 659.4 689.0 705.9 709.6	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 22) July22) 1960 Aug. Sep. Oct.
33.7		\$61.7	168.6	738.6	593.4	453.0	Big Ba	nks °) + 0.1	·) 919:7	962.3	636.7	342.6	77.1	56.1	Dec. 1956
14.8 25.5 66.2 57.3 59.6 64.5 57.4	=	815.7 808.6 785.3 858.2 866.2 871.0 872.8	160.1 145.1 129.0 129.3 135.0 131.8 129.5	1.037.5 1.184.5 1.346.5 1.346.5 1.346.5 1.346.5	574.3 579.0 572.2 674.5 670.9 671.1 670.3	642.5 733.6 754.4 1.429.8 1.382.2 1.569.8 1.499.1	2.633.2 2.926.1 3.100.5 3.129.7 3.214.6 3.344.6 3,415.8		516.6 234.3 283.9 453.6 347.2 774.8 339.1	557.5 339.1 373.7 460.5 361.6 747.1 319.6	564.3 557.8 481.5 526.7 528.4	324.6 346.4 336.1 329.7 331.3 318.7 314.7	75.0 77.9 96.0 100.7 99.5 100.2 99.4	65.8 76.4 58.7 68.2 73.0 69.9 69.2	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ²²) 1960 Aug. Sep. Oct.
State, Regional and Local Banks +)															
145.9 119.2 100.2 123.9 62.7 52.7 64.4 56.6	1.865.3 2,215.9 2,733.1 2,902.8 2.967.3 3,000.1	1.411.5 1.660.4 1.804.5 1.924.6 2.208.3 2.252.7 2.279.3 2.293.9	436.9 494.9 524.7 585.0 582.7 587.8 593.2 598.0	572.8 633.2 733.4 965.9 1.124.5 1.126.7 1,136.4 1,139.1	412.7 456.3 496.1 513.4 604.5 602.0 600.3 602.1	497.7 426.1 448.0 699.8 887.4 940.9 951.3 1,097.6	\$82.1 934.8 1.202.5 1.336.5 1.418.4 1.438.1 1.508.1 1.528.4	2.8 2.4 1.2 2.2 4.1 3.5 2.3 1.5	644.5 370.0 245.1 279.2 473.2 400.4 673.6 478.1	633.4 379.3 274.4 254.4 389.0 298.6 562.1 355.2	320.4 336.9 315.9 304.9 453.0 459.8 469.4 476.5	608.5 723.8 852.4 1.178.0 1.213.9 1.242.3 1.265.9 1.296.6	722.3 926.5 947.9 1.183.4 1.323.5 1.340.6 1.340.7 1.315.4	356.0 349.8 375.7 384.5 391.0 405.8 423.9 425.5	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ²²) 1960 Aug. Sep. Oct.
		1	حامدها	1		l	II	Banker	1	. 1	,	1	l·	1	L
125.4 125.1 82.6 116.5 86.5 84.7 82.5 85.5	=	122.0 129.2 128.9 150.2 166.6 169.3 172.7 176.3	120.7 128.9 139.1 135.5 148.5 149.7 149.2 145.9	239.7 278.6 318.2 375.8 427.1 427.5 428.1 429.3	136.2 138.5 136.9 145.4 164.3 162.4 166.1 167.8	144.7 157.0 173.9 179.8 240.7 253.8 251.3 280.5	455.7 476.3 524.2 542.6 554.0 575.2 596.3 625.1	4.6 5.8 8.1 11.7 10.2 10.2 11.0	594.3 519.0 496.0 454.9 439.1 391.7 498.7 463.1	325.1 231.3 259.2 248.7 216.3 285.3 238.7	40.7 31.1 26.8 42.9 44.2 46.9	149.4 177.2 214.2 231.6 239.3 242.2 244.4 242.6	17.5 15.2 15.3 4.2 4.1 3.7 4.1 4.2	41.1 44.8 49.5 78.3 85.1 85.6 86.5	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ²²) 1960 Aug. Sep. Oct.
23.1	8.2	112.2	39.6	138.0	22.9	1 ,	alised Co	mmercia 7.9	l Banks 1		• 7.7	62.8	17.8		Dos sore
23.5 16.6 21.1 10.2 13.7 15.5	1.0 - 2 -	113.9	54.7 73.5 89.6 99.7 100.7 102.0	162.1 176.5 183.8 193.6 198.8 201.7 201.2	28.9 34.3 38.2 41.3 43.0 43.3	141.0 140.5 199.8 205.0 211.2 182.4	81.9 104.9 159.8 164.6 162.8 164.0 161.7	20.0 16.5 13.5 13.5 14.0 17.3 14.3	154.5 106.6 113.2 209.9	5 67.3 8 53.6 2 50.6 9 71.1 2 79.4 1 91.1	7.8 6.9 5.0 1 4.5 4.6 5 4.4	98.1 153.9 171.7 176.7 183.6 181.4	35.7 27.5 42.9 61.5 62.3 64.4	114.0 73.2 116.4 115.1 115.1 124.6 125.6	Dec. 1957 Dec. 1958 Dec. 1959 July ²²) 1960 Aug. Sep.

of the Federal Republic including the Saarland and Berlin (West). Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III. — number of institutions, alterations are explained by separate notes. — *) For detailed breakdown see Tables III A 7 and III A 8. — *) Under "All Banking Groups", including the available; as from July 1955 funds borrowed by instalment credit institutions are ascertained according to their origin, but not according to their maturity, and therefore continue the commitments under bonds sold in advance are uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — ") As from February 1952, including global adof the items "Borrowed funds". "Own acceptances in circulation", "Own drawings in circulation", "Endorsement liabilities on rediscounted bills". Also including equalisation claims mainly due to the time-lag between the booking of Central Bank lendings at credit institutions and at the Deutsche Bundesbank. — *) Including funds contained in "Deposits" and cultural credit cooperatives. — *1') Excluding deposits on blocked account (end-1949: DM 16.9 million) and pre-capitulation account (end-1950: DM 249.7 million). For movement on of the obligation to render returns. (September 1950). Until August 1950 ist instalment credit institutions were included in the sub-group "Specialised Commercial Banks". — *1') Increase due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — *5') Statistical decrease of about DM 567 million due to elimination of loans on a (November 1958). — *2') The private bankers' institutions newly included (January 1956) in the statistical decrease of about DM 567 million due to elimination of loans on a (November 1958). — *2') The private bankers' institutions newly included (January 1956) in the statistical reasons. — *2') I

1. Interim Statements of the

Assets

in millions

			Cash re	eserve ⁸)		Inter-bank balances 4)		Matured bonds, interest and dividend coupons, cheques, and bills for collection	В	ille		Treasury bills and non-interest-bearing			
End of month	Number of reporting institu- tions 2)	Total of assets	Total	including: Balances at Deutsche Bundes- bank Balances on Postal Cheque account	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	Total		including: Commer- cial bills	Treasury German issuers	Foreign	Medium- term notes 5)	Securities and syndicate partici- pations	Bonds of own issues	
	<u></u>			ļ		Centra	l Giro I	nstitu	tions			1	<u> </u>	<u> </u>	
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹³⁾ 1960 July ¹³⁾ Aug. Sep. Oct.	11 11 11 11 12 12 12 12	15.036.7 ¹⁸) 19.791.4 23.173.6 25.590.7 26.325.5 26.931.1 27.896.0 27.660.0 27.937.9	555.6 757.5 848.6 868.7 882.7 559.6 540.0 507.7 539.7	536.1 736.7 824.6 844.1 856.6 535.7 514.2 487.8 519.1	35.1 29.9 37.6 35.6 35.8 8.7 6.1 5.7 8.9	1.605.1 2.833.7 3.450.2 3.080.8 3.314.9 3.827.8 4.497.1 4.053.2 4.015.8	927.9 1.076.4 1.134.0 1.458.4 1.553.3 1.987.6 2.390.3 1,922.0 2.076.6	55.3 61.2 72.1 92.3 99.1 72.8 64.8 90.1 72.2	976.3 1.082.2 1.045.6 1.284.0 1.343.1 1.133.4 1.094.6 1.042.5 1.146.3	918.8 1,013.7 1,000.3 1,168.8 1,219.8 1,056.3 1,017.2 970.2 1,066.7	574.6 1.961.7 1.577.2 1.402.8 1.437.8 1.330.7 1.597.3 1.606.5 1,669.3	50.0 230.0 296.2 296.2 161.7 157.3 152.6 152.7	27.1 363.8 370.7 323.2 314.1 312.5 334.9	1,088.4 1.156.8 1.652.2 1.800.1 1.854.3 1.888.8 1.874.2 1.886.6 1.890.2	28.0 35.1 49.9 64.5 69.5 120.1 119.7 111.7
Savings Banks 1956 Dec. 858 28.349.8 1.537.5 1.259.5 31.1 2.403.0 1.143.1 88.2 1.212.8 1.115.2 99.3 — — 1.457.7 —															
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 July ¹³) Aug. Sep. Oct.	856 853 866 866 866 866 866	28.349.8 33.881.0 40.236.3 47.246.0 48.566.3 53.073.1 54.237.8 54.391.2 55,039.8	2.191.3 2.577.6 3.121.6 3.194.1 4.685.4 4.869.0 4.876.4 4.909.2	1.259.5 1.870.9 2.220.5 2.743.7 2.804.9 4.240.7 4.364.0 4.441.2 4.440.5	31.1 36.2 41.6 43.6 44.5 39.4 38.7 46.7 41.1	2,403.0 4.337.9 5.139.7 5.042.0 5.277.5 5,245.7 5,787.0 5,299.1 5,546.4	1,143.1 1,599.9 1,577.7 1,681.9 1,736.5 1,953.1 2,271.0 1,807.6 2,040.1	\$8.2 99.7 111.2 120.0 128.4 145.9 142.2 159.5	1.212.8 1.350.4 1.437.4 1.466.8 1.501.3 1.602.6 1.648.3 1.628.6 1,641.1	1.115.2 1.216.3 1.266.0 1.274.1 1.308.6 1.403.1 1.440.8 1.429.7 1.440.0	99.3 156.6 140.3 104.0 104.0 71.8 81.0 82.9 95.8		1.0 19.1 19.8 32.1 33.1 33.1 33.6	1.457.7 1.969.7 3.990.9 5.792.5 5.937.9 5.922.4 5.950.6 5.998.3 6.023.0	
rase Dec	Central Institutions of Credit Cooperatives +)														
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. 1960 July ¹³) Aus. Sep. Oct.	17 17 17 17 18 18 18 18	2.403.7 3.134.4 3.890.7 4.451.7 4.638.8 4.594.6 4.778.1 4.830.3 4.942.6	225.9 327.1 421.4 432.3 434.5 508.8 537.9 639.0 596.1	216.7 317.6 410.6 419.7 421.5 495.8 525.2 628.5 584.2	12.3 14.4 17.1 16.8 17.5 9.4 9.8 6.5 7.7	177.3 577.5 938.1 1.143.8 1.223.1 1.103.2 1.171.0 1.043.0 1,109.0	102.9 303.7 254.0 200.9 243.0 415.6 476.8 347.4 398.8	44.9 54.1 76.9 83.1 84.1 78.8 89.5 90.7 83.6	270.2 305.0 280.6 260.0 262.2 273.9 290.8 305.3 334.3	239.4 285.2 264.9 245.8 248.0 246.0 277.9 293.0 325.2	7.2 36.6 47.4 21.8 21.8 18.9 20.2 20.2 25.6		1.5 18.4 18.4 48.3 45.0 44.0	110.8 142.4 273.0 366.8 369.4 360.6 360.9 365.0 372.6	
1956 Dec.	5	742.1	1 22.0				of Indus	1							
1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹³) Aux. Sep. Oct.	******	969.8 1.182.5 1.278.6 1.181.9 1.272.6 1.255.4 1.289.2	32.0 44.3 84.4 74.0 32.1 39.8 48.7 52.1	29.6 41.9 81.6 70.6 29.4 37.7 46.9 50.5	2.7 3.1 4.2 4.4 1.8 2.8 1.5	\$3.1 208.9 344.4 388.9 291.5 350.9 291.6 301.3	73.7 122.1 130.4 78.1 153.2 181.8 115.1 117.7	25.6 32.9 39.9 55.1 61.3 67.0 69.0 63.0	107.1 100.5 78.0 68.3 81.8 89.7 91.4 102.0	\$3.9 \$7.5 69.3 62.1 75.6 84.2 86.2 96.1	7.2 30.1 38.0 21.8 18.9 20.2 20.2 25.4		0.7 2.1 15.8 11.9 10.9 10.9	52.8 74.5 105.3 110.9 108.4 111.0 112.9 118.9	=
				C	Central In	stitutions	of Agricul	tural Cre	dit Coope	ratives	1	'	,	1	-
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 July ¹³) Aux. Sep. Oct.	12 12 12 13 13 13 13 13	1.661.5 2.164.6 2.708.2 3.173.1 3.360.2 3.412.7 3.505.5 3.574.9 3.653.4	193.9 282.8 337.0 358.3 360.5 476.7 498.1 590.3 544.0	187.1 275.7 329.0 349.1 350.9 466.4 487.5 581.6 533.7	9.6 11.3 12.9 12.4 13.1 7.6 7.0 5.0 6.1	94.2 368.6 593.7 754.9 834.2 811.7 820.1 751.4 807.7	49.2 181.6 123.6 122.8 164.9 262.4 295.0 232.3 280.8	19.3 21.2 37.0 28.0 29.0 17.5 22.5 21.7 20.6	163.1 204.5 202.6 191.7 193.9 192.1 201.1 213.9 232.3	155.5 197.7 195.6 183.7 185.9 170.4 193.7 206.8 229.1	6.5 9.4 — — — —		0.8 16.3 16.3 32.5 33.1 33.1 33.6	58.0 67.9 167.7 255.9 258.5 252.2 249.9 252.1 253.7	= = = = = = = = = = = = = = = = = = = =
tore Dec	2.184 ¹⁸)	II = a.a II			1		Coope								
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. (18) 1960 July (18) Aug. Sep. Oct.	2.188 2.193 2.192 2.236 2.239 2.240 2.240 2.240	7.340.1 8.652.9 10.209.9 11.897.9 12.172.8 13.227.4 13,480.8 13.557.2 13,799.1	455.5 553.3 685.6 759.6 782.7 1,004.0 1,039.9 1,008.8 1,069.5	329.4 413.6 528.8 595.5 614.2 851.7 869.3 864.7 894.1	28.9 33.6 41.9 46.2 47.1 33.7 33.9 35.2 34.6	675.7 1.091.7 1.443.3 1.502.1 1.576.2 1.703.7 1.838.6 1.755.1 1.829.5	602.5 983.1 1.218.5 1.215.9 1.267.7 1.467.2 1.583.5 1.487.2 1,549.9	62.8 72.6 80.4 86.9 90.5 73.8 78.4 87.2 84.5	486.2 585.5 679.3 746.9 768.6 752.1 773.5 767.7 781.9	450.7 547.7 634.2 693.5 714.9 692.5 711.7 706.6 722.2	4.6 8.9 4.6 5.9 6.0 5.2 5.3 5.8 8.8		0.5 4.9 4.9 7.6 7.6 7.6 7.5	117.0 211.9 439.1 718.9 739.2 716.7 720.2 731.2 736.0	
1956 Dec.	738	4.536.5	339.6	261.2	17.8		al Credit (Cooperati 42.5	ves 388.2	360.0	4.6			97.7	_
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹⁸⁾ 1960 July ¹³⁾ Aug. Sep. Oct.	742 747 746 758 760 761 761	5.354.0 6.290.9 7.283.4 7.470.4 8.140.7 8.294.1 8,311.0 8,466.5	411.1 516.3 568.7 586.6 761.4 790.8 763.3 803.3	324.9 418.2 467.9 483.2 665.8 682.2 672.7 692.5	19.4 24.8 28.4 28.7 18.7 18.5 20.1	371.3 599.7 761.0 754.6 800.8 915.8 990.0 909.7 944.3	491.1 536.2 468.4 492.3 679.3 734.9 641.8 664.7	50.8 55.3 58.1 60.6 49.0 53.8 59.7 57.4	469.0 549.2 599.5 615.5 589.1 610.1 604.5 619.9	440.0 515.8 557.8 573.7 542.8 562.2 557.1 572.4	8.9 4.6 5.9 5.9 5.2 5.3 5.8 8.0		0.4 3.7 3.7 6.2 6.2 6.2 6.2	176.0 356.2 551.9 567.4 531.8 533.6 542.3 545.4	
1956 Dec.	1.44612)	2.803.6	1150	60.0			al Credit				i				
1957 Dec. 1958 Dec. 1959 Dec. Dec. 13) 1960 July ¹³⁾ Aug. Sep. Oct.	1.446 1.446 1.446 1.478 1.479 1.479 1.479	3.298.9 3.919.0 4.614.5 4,702.4 5.086.7 5.186.7 5,246.2 5,332.6	115.9 142.2 169.3 190.9 196.1 242.6 249.1 245.5 266.2	68.2 88.7 110.6 127.6 131.0 185.9 187.1 192.0 201.6	11.1 14.2 17.1 17.8 18.4 15.0 15.4 15.1 15.5	304.4 492.0 682.3 747.5 775.4 787.9 848.6 845.4 885.2	304.4 492.0 682.3 747.5 775.4 787.9 848.6 845.4 885.2	20.3 21.8 25.1 28.8 29.9 24.8 24.6 27.5 27.1	98.0 116.5 130.1 147.4 153.1 163.0 163.4 163.2 162.0	90.7 107.7 118.4 135.7 141.2 149.7 149.5 149.5 149.8			0.1 1.2 1.3 1.4 1.4 1.4	19.3 35.9 82.9 167.0 171.8 184.9 186.6 188.9 190.6	

b) to 7) and 8): see footnotes so numbered on first page of Table III B 1. — 10) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — 11) Statistical whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and page of Table III B 1. — 14) Increase of about DM 80 million (January 1960) due to statistical reasons. — 15) Increase of about DM 8 million (January 1960) due to statistical reasons. —

Credit Institutions (cont'd)

of DM

Assets

			Debtors		Lo	ong-term lend	ings			ote:				1
	Covering claims									ge loans				
Equali- sation claims °)	according to Currency Conversion Compensation and "Old Savings" Laws ")	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets	End of month
					(Central	Giro I	nstitut	ions	.1				<u> </u>
236.8 237.8 238.0 230.9 230.9 228.5 228.3 228.1 228.1	23.1 25.2 25.9 26.4 26.4 26.3 26.4 26.6 26.6	1.590.2 1.678.4 1.861.8 2.161.9 2.212.0 2.276.5 2.265.4 2.408.7 2.356.6	1.305.2 1.475.1 1.587.5 1.877.4 1.909.8 1.945.5 1.954.7 2.022.3 2.013.9	285.0 203.3 274.3 284.5 302.2 331.0 310.7 386.4 342.7	6.624.8 7.961.7 9.753.8 11.299.5 11.547.9 12.191.2 12.275.0 12.335.5 12.494.6	5.760.0 6.910.2 8.626.6 9.970.0 10.204.8 10.748.9 10.822.8 10.865.5 11.007.2	\$64.8 1.051.5 1.127.2 1.329.5 1.343.1 1.442.3 1.452.2 1.470.0 1.487.4	1.400.2 ¹⁰) 1.616.1 2.010.4 2.172.4 2.173.4 2.308.6 2.337.6 2.372.1 2.399.8	1.699.8 1.911.0 2.301.4 2.822.4 2.914.4 3.119.4 3.168.6 3.194.0 3.242.0	892.2 ¹¹) 1.082.3 1.282.9 1.496.4 1.496.4 1.592.7 1.614.5 1.644.8 1.657.1	28.4 28.8 31.7 35.7 40.3 43.5 43.9 44.7 44.7	86.3 82.0 86.2 90.9 95.2 88.7 90.2 90.7 91.0	146.5 193.3 175.3 284.2 284.2 341.0 364.0 384.5 362.9	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 13) July ¹³) 1960 Aug. Sep. Oct.
							vings	,		,				
2.669.7 2.622.7 2.572.7 2.541.9 2.541.9 2.522.0 2.521.5 2.522.2 2.516.7	1,088.1 1.110.1 1.092.9 1,065.0 1,065.0 1,069.0 1,069.6 1,070.3 1,071.1	4,805.5 5.075.6 5,355.8 6,099.9 6,197.3 6,760.0 6,676.5 6,868.0 6,870.5	4.751.6 5.016.8 5.296.2 6.025.3 6.122.7 6.667.8 6.573.1 6.758.0	53.9 58.8 59.6 74.6 74.6 92.2 103.4 110.0 112.5	9,774.4 11.187.6 13,592.8 17,344.8 17,968.3 20,313.5 20,711.0 21,032.5 21,345.8	9.454.7 10.760.9 12.939.1 16.435.6 17.059.0 19.342.7 19.723.2 20.046.3 20.373.2	319.7 426.7 653.7 909.2 909.3 970.8 987.8 986.2 972.6	2.020.8 2.377.3 2.659.4 2.834.8 2.878.8 2.960.6 2.974.1 2.991.6 2.996.9	6.636.9 7.591.5 8.832.3 11.254.9 11.798.8 13,302.6 13,581.9 13,838.6 14,088.9	959.1 1.389.6 1.678.9 1.895.3 1.937.3 2.046.3 2.068.7 2.093.1 2.096.5	77.8 100.4 107.8 117.2 122.3 126.2 127.7 128.8 134.6	630.4 724.6 810.6 876.6 899.3 916.5 923.0 935.9 950.5	453.5 540.9 604.6 656.2 685.9 660.0 684.5 717.3 718.8	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 Oct. 1960 Aug. Sep. Oct.
										atives+				I Dec. 1054
60.4 57.8 60.8 64.4 64.5 70.1 70.1 70.4	4.2 4.3 4.2 4.2 4.3 4.3 4.3	740.3 686.5 682.6 778.1 779.2 696.5 722.0 770.2 788.9	390.8 418.3 453.2 511.4 512.1 351.4 400.8 431.8 462.5	349.5 268.2 229.4 266.7 267.1 345.1 321.2 338.4 326.4	530.2 634.9 760.6 886.0 972.0 1,036.9 1,062.1 1,072.3 1,086.7	191.1 214.6 249.1 296.8 381.0 410.3 420.1 430.2 436.0	339.1 420.3 511.5 589.2 591.0 626.6 642.0 642.1 650.7	92.5 132.3 166.2 198.4 206.7 219.0 221.9 225.0 227.8	0.4 0.0 0.0 0.0 4.6 85.4 ¹⁴) 85.6 86.8 87.6	6.7 9.6 10.4 11.0 11.0 21.0 ¹⁵) 21.2 21.4 21.6	16.3 16.2 18.3 24.2 25.2 25.2 25.4 25.4	36.6 36.8 37.6 42.7 43.5 44.8 45.4 45.5 46.0	74.6 108.5 104.3 110.7 112.5 95.9 102.0 103.5 119.7	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Aug. Sep. Oct.
					Central I	nstitutions	of Indus	rial Credi	t Coopera	itives				
7.8 7.8 6.8 6.6 6.4 6.4 6.4	0.4 0.5 0.4 0.5 0.5 0.5 0.5	172.6 159.8 126.3 143.1 154.0 154.2 172.2 169.7	39.8 46.2 34.7 32.4 35.0 39.9 42.4 46.4	132.8 113.6 91.6 110.7 119.0 114.3 129.8 123.3	178.3 212.0 251.4 290.7 304.4 308.6 311.3 316.4	12.1 13.1 19.0 21.6 26.1 27.5 27.9 27.9	166.2 198.9 232.4 269.1 278.3 281.1 283.4 288.5	32.2 42.4 53.8 63.0 67.4 68.4 69.2 70.0	0.3 0.0 —		6.0 5.9 7.1 8.9 8.9 8.9 9.1 9.1	8.9 8.9 9.0 10.5 11.0 11.0 11.0	25.4 38.3 32.7 29.9 17.7 21.3 29.5 30.8	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹³) 1960 Aug. Sev. Oct.
,				(Central In	stit uti ons	of Agricul	tural Cred	lit Coopera	atives				
52.5 50.0 54.0 57.8 57.9 63.7 64.0 64.0	3.9 3.8 3.8 3.8 3.8 3.8	\$67.7 \$26.7 \$56.3 635.0 636.1 542.5 567.8 598.0 619.2	351.0 372.1 418.5 479.0 479.7 316.4 360.9 389.4 416.1	216.7 154.6 137.8 156.0 156.4 226.1 206.9 208.6 203.1	351.9 422.9 509.2 595.3 681.3 732.5 753.5 761.0 770.3	179.0 201.5 230.1 275.2 359.4 384.2 392.6 402.3 408.1	172.9 221.4 279.1 320.1 321.9 348.3 360.9 358.7 362.2	60.3 89.9 112.4 135.4 143.7 151.6 153.5 155.8 157.8	0.1 0.0 0.0 0.0 4.6 85.4 ¹⁴) 85.6 86.8 87.6	6.7 9.6 10.4 11.0 11.0 21.0 ¹⁵) 27.2 21.4 21.6	10.3 10.3 11.2 15.3 16.3 16.3 16.3 16.3	27.7 27.9 28.6 32.2 33.0 33.8 34.4 34.5 34.9	49.2 70.2 71.6 80.8 82.6 78.2 80.7 74.0 88.9	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 13) July 13) 1960 Aug. Sep. Oct.
						Credit	Coope	rative	s +)					
690.1 688.2 670.8 657.9 653.6 653.6 652.5 652.8	202.2 205.0 201.2 195.5 195.5 195.7 195.6 196.3 196.4	2.972.4 3.223.5 3.599.1 4.261.0 4.346.1 4.862.1 4.832.3 4.927.9 4.965.4	2,964.3 3.215.9 3,589.5 4,252.6 4,337.7 4,853.4 4,823.7 4,918.8 4,955.3	8.1 7.6 9.6 8.4 8.7 8.6 9.1	779.5 988.4 1.285.2 1.772.3 1.797.3 2.102.8 2.153.5 2.199.2 2.245.0	779.0 987.2 1,283.8 1,769.9 1,794.9 2,100.0 2,150.7 2,196.5 2,242.2	0.5 1.2 1.4 2.4 2.4 2.8 2.8 2.7 2.8	360.4 409.1 425.4 415.8 416.8 407.7 408.1 409.2 409.2	190.9 243.7 316.1 441.9 455.0 536.2 549.7 564.0 578.1	34.4 56.0 63.2 66.1 66.9 66.4 67.7 69.9 67.0	44.3 47.1 56.5 63.9 64.7 64.4 64.6 65.0 65.0	223.3 265.8 307.5 355.0 363.2 389.1 394.2 399.7 405.0	237.2 268.3 289.5 305.1 316.1 255.2 281.5 308.8 308.0	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 Sep. Oct.
			•					Cooperativ						
368.1 373.2 366.8 362.7 362.7 362.0 361.9 361.5 362.2	100.9 102.8 101.2 98.2 98.3 98.1 98.2 98.9 98.9	1.830.5 2.006.8 2,239.9 2,653.9 2,710.0 3,025.6 3,010.4 3,084.5 3,121.6	1.822.5 1.999.6 2.230.5 2.645.9 2.702.0 3.017.1 3.001.9 3.075.5 3.111.7	8.0 7.2 9.4 8.0 8.5 8.5 9.0	432.0 528.2 680.6 950.6 968.4 1.136.2 1.161.8 1.189.2 1,216.9	431.5 527.0 679.2 948.2 966.0 1.133.4 1,159.0 1,186.5 1,214.1	0.5 1.2 1.4 2.4 2.4 2.8 2.8 2.8 2.7 2.8	254.1 275.3 278.7 263.9 264.8 255.1 254.3 254.7 253.6	190.9 243.7 316.1 441.9 455.0 536.2 549.7 564.0 578.1	34.4 56.0 63.2 66.1 66.9 66.4 67.7 69.9 67.0	22.3 23.4 26.7 30.6 31.2 31.5 31.7 31.7	128.1 152.6 172.8 197.6 203.3 213.9 216.0 219.0 221.4	138.8 156.8 156.4 155.1 162.5 141.1 151.5 159.9 156.6	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 July 13) 1960 Aug. Sev.
322.0	101.3	1.141.9	1.141.8	0.1	347.5	Agricultur		106.3	res ⁰) •	• 1	23.0	95.2	98.4	Dec. 1956
315.0 304.0 295.2 295.2 291.6 291.7 291.0 290.6	101.3 102.2 100.0 97.3 97.3 97.6 97.4 97.4	1,141.9 1,216.7 1,359.2 1,607.1 1,636.1 1,836.5 1,821.9 1,843.4 1,843.8	1.216.3 1.359.0 1.606.7 1.635.7 1.836.3 1.821.8 1.843.3 1.843.6	0.1 0.2 0.4 0.4 0.4 0.2 0.1 0.1	460.2 604.6 821.7 828.9 966.6 991.7 1,010.0 1,028.1	460.2 604.6 821.7 828.9 966.6 991.7 1,010.0 1,028.1	-	133.8 146.7 151.9 152.0 152.6 153.8 154.5	•		23.7 29.8 33.3 33.5 32.9 32.9 33.3 33.3	113.2 134.7 157.4 159.8 175.2 178.2 180.7 183.6	111.5 133.1 150.0 153.6 114.1 130.0 148.9 151.4	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 July ¹³) 1960 Aug. Sep. Oct.

tical decrease of about DM 558 million due to elimination of loans on a trust basis. — 12) Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns, over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — 12) See footnote 29) on first +) Industrial and agricultural. — 0) Larger institutions only. Figures for all agricultural credit cooperatives are shown in Table III A 4.

1. Interim Statements

Liabilities

in millions

						Depo	osits			Ī		Borro	ved funds	Initions
					Deposits by	non-banks ²)		Inte	r-bank depo	sits			including:	
End of month	Number of reporting institu-	Total of liabili-	Total										t-term wings	Credits availed of by
	tions 2)	ties	10131	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	including: from credit institu- tions	customers with foreign credit institu- tions 5)
					Cent	ral Gi	ro Inst	itution	s					
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹³) 1960 July ¹³) Aug. Sep. Oct.	11 11 11 11 12 12 12 12 12	15,036,7 ¹¹) 19,791.4 23,173.6 25,590.7 26,325.5 26,931.1 27,896.0 27,660.0 27,937.9	5.379.8 8.186.6 9.588.2 9.936.6 10.368.6 9.984.0 10.699.8 10.279.6 10.427.0	2.576.4 3.482.6 3.215.8 3.620.1 3.772.7 3.576.4 3.576.3 3.598.8 3.542.2	1.014.7 1.098.4 1.084.8 1.209.4 1.252.6 1.053.6 1.039.7 1.075.8 1,004.0	1.501.3 2.301.0 2.050.5 2.491.6 2.400.9 2.389.4 2.403.5 2.387.5 2.401.7	60.4 83.2 80.5 119.1 119.2 133.4 133.1 135.5 136.5	2.803.4 4.704.0 6.372.4 6.316.5 6.595.9 6.407.6 7.123.5 6.680.8 6.884.8	1.099.9 1.549.1 1.792.2 1.977.1 2.032.5 1.891.9 2.089.2 1.776.5 1.690.7	1.703.5 3.154.9 4.580.2 4.339.4 4.563.4 4.515.7 5.034.3 4.904.3 5.194.1	733.1 806.5 549.4 548.1 548.1 555.4 547.6 536.2 504.6	257.0 218.6 134.4 135.7 135.7 98.6 95.7 88.9 82.6	149.6 155.3 91.4 50.6 50.6 66.0 67.0 59.9 54.4	20.6 12.8 4.7 0.4 0.2 0.2 0.5 0.6
1956 Dec.	858	28.349.8		1			gs Ban							
1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹⁸) 1960 July ¹⁹) Aug. Sep. Oct.	857 856 853 866 866 866 866 866	33.881.0 40.236.3 47.246.0 48.566.3 53.073.1 54.237.8 54.391.2 55.039.8	22.729.6 27.514.0 33.149.7 39.349.4 40.169.0 43.654.2 44.752.5 44.621.8 45.161.9	22.425.0 27.135.3 32.837.1 38.997.3 39.813.4 43.338.1 44.426.7 44.313.2 44.832.4	5.150.3 5.927.9 7.047.5 7.952.5 8.151.1 8.822.9 9.274.9 8.995.4 9.126.4	1.768.6 2.542.1 2.907.5 3.086.5 3.146.0 3.507.1 3.751.5 3.611.1 3.527.6	15.506.1 18.665.3 22.882.1 27.958.3 28.516.3 31.008.1 31.400.3 31.706.7 32,178.4	304.6 378.7 312.6 352.1 355.6 316.1 325.8 308.6 329.5	\$3.8 92.9 90.2 93.5 97.0 100.9 114.0 97.7 114.6	220.8 285.8 222.4 258.6 258.6 215.2 211.8 210.9 214.9	249.8 201.6 169.9 232.9 252.6 226.6 290.4 228.3	121.2 47.5 54.3 110.4 110.4 144.0 117.6 175.5 113.9	90.6 29.4 17.8 24.2 24.2 53.4 33.4 90.0 46.4	0.0
			**	entral	Institu	tions	of Cred	lit Coo	perati	v e s +)				
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. 1960 July ¹⁸⁾ Aus. Sep. Oct.	17 17 17 17 18 18 18 18	2.403.7 3.134.4 3.890.7 4.451.7 4.638.8 4.594.6 4.778.1 4.830.3 4,942.6	1,398.9 2,105.8 2,788.5 3,193.5 3,278.8 3,205.6 3,372.3 3,360.8 3,449.0	350.2 444.9 505.3 585.6 600.3 531.3 553.0 552.4 540.3	141.0 188.3 221.1 267.1 278.4 206.1 201.8 199.2 186.7	161.3 199.3 215.5 227.3 228.7 229.1 254.7 255.6 254.7	47.9 57.3 68.7 91.2 93.2 96.1 96.5 97.6 98.9	1.048.7 1.660.9 2.283.2 2.607.9 2.678.5 2.674.3 2.819.3 2.808.4 2,908.7	587.3 896.5 1.138.8 1.184.3 1.217.6 1.354.6 1.415.9 1.397.0 1.474.2	461.4 764.4 1,144.4 1,423.6 1,460.9 1,319.7 1,403.4 1,411.4 1,434.5	187.6 47.9 29.7 52.7 56.0 35.3 36.6 77.4 56.1	164.0 26.7 10.3 36.8 40.1 17.9 19.5 55.4 37.0	163.2 26.7 10.3 36.8 40.1 17.9 19.0 55.0 36.7	0.0
				Cer	tral Institu	•	•		•	•	•			•
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹³) Aug. Sep. Oct.	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	742.1 969.8 1.182.5 1.278.6 1.181.9 1.272.6 1.255.4 1.289.2	411.9 639.6 828.9 864.6 777.5 856.1 821.3 847.7	94.8 116.7 131.7 142.0 105.1 114.5 116.9 109.6	32.0 47.5 57.3 71.8 35.8 34.6 31.7 26.0	61.1 66.8 71.2 67.3 65.8 76.3 81.6 79.9	1.7 2.4 3.2 2.9 3.5 3.6 3.6 3.7	317.1 522.9 697.2 722.6 672.4 741.6 704.4 738.1	145.8 239.5 324.2 328.4 344.3 346.0 319.6 338.4	171.3 283.4 373.0 394.2 328.1 395.6 384.8 399.7	67.9 18.3 5.5 33.9 6.4 8.2 13.4 13.1	66.2 15.7 0.0 29.1 5.4 7.2 12.1 11.9	66.2 15.7 0.0 29.1 5.4 7.2 12.1 11.9	0.0 — — — —
	1	1	н	Cent	। ral Institut	ions of A	 gricultural	 Credit Co	operative:	i	,	İ	1	1
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 July ¹³) Aug. Sep. Oct.	12 12 12 13 13 13 13 13	1.661.5 2.164.6 2.708.2 3.173.1 3.360.2 3.412.7 3.505.5 3.574.9 3.653.4	987.0 1.466.2 1.959.5 2.328.9 2.414.2 2.428.1 2.516.2 2.539.5 2.601.3	255.4 328.2 373.5 443.6 458.3 426.2 438.5 435.5	109.0 140.8 163.8 195.3 206.6 170.3 167.2 167.5 160.7	100.2 132.5 144.3 160.0 161.4 163.3 178.4	46.2 54.9 65.4 88.3 90.3 92.6 92.9	731.6 1.138.0 1.586.0 1.885.3 1.955.9 2.001.9 2.077.7 2.104.0	441.5 657.0 814.6 855.9 889.2 1.010.3 1.069.9 1.077.4 1.135.8	290.1 481.0 771.4 1,029.4 1,066.7 991.6 1,007.8 1,026.6	119.7 29.6 24.2 18.8 22.1 28.9 28.4 64.0 43.0	97.8 11.0 10.3 7.7 11.0 12.5 12.3 43.3 25.1	97.0 11.0 10.3 7.7 11.0 12.5 11.8 42.9 24.8	
1956 Dec.	l	1					operat	ives+)						
1950 Dec. 1956 Dec. 1956 Dec. 1959 Dec. 1960 July ¹³) Aug. Sep. Oct.	2,184 ¹⁸) 2,188 2,193 2,192 2,236 2,239 2,240 2,240 2,240	7.340.1 8.652.9 10.209.9 11.897.9 12.172.8 13.227.4 13.480.8 13.557.2 13.799.1	5,547.0 6,700.2 8,114.7 9,575.0 9,809.7 10,663.9 10,915.8 10,925.6 11,112.8	5,503.0 6,650.0 8,058.8 9,505.8 9,734.9 10,594.3 10,838.4 10,848.8 11,035.5	1.844.4 2.175.8 2.576.1 2.914.9 2.999.0 3.217.1 3.347.3 3.282.8 3.353.7	240.8 334.2 401.3 424.1 430.9 488.7 510.1 509.4 516.2	3.417.8 4.140.0 5.081.4 6.166.8 6.305.0 6.888.5 6.981.0 7.056.6 7.165.6	44.0 50.2 55.9 69.2 74.8 69.6 77.4 76.8 77.3	19.9 22.1 26.9 35.1 37.3 29.7 35.4 32.5 30.5	24.1 28.1 29.0 34.1 37.5 39.9 42.0 44.3 46.8	236.6 167.4 126.7 171.1 171.9 200.4 182.2 209.7 192.5			3.1 5.0 1.9 0.0 0.1 0.7 2.7 3.2
					Inc	lustrial Cr	edit Coope	eratives						
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹³) Aug. Sep. Oct.	738 742 747 746 758 760 761 761	4.536.5 5.354.0 6.290.9 7.283.4 7.470.4 8.140.7 8.294.1 8.311.0 8.466.5	3,372.9 4,096.6 4,960.8 5,814.4 5,971.8 6,524.0 6,679.2 6,648.4 6,760.6	3.334.9 4.052.9 4.913.2 5.755.0 5.907.5 6.465.4 6.613.9 6.584.8 6.696.1	1,221.1 1,430.4 1,690.3 1,899.3 1,963.2 2,129.9 2,202.5 2,133.8 2,186.8	206.7 280.4 330.3 352.2 357.7 390.5 412.0 408.8 411.5	1.907.1 2.342.1 2.892.6 3.503.5 3.586.6 3.945.0 3.999.4 4.042.2 4.097.8	38.0 43.7 47.6 59.4 64.3 58.6 65.3 63.6 64.5	15.6 16.9 20.1 27.1 28.9 21.5 26.3 22.5 21.0	22.4 26.8 27.5 32.3 35.4 37.1 39.0 41.1 43.5	123.4 91.8 61.6 78.4 79.0 87.9 78.1 102.0 88.0	100.8 66.4 40.1 58.1 58.4 68.1 57.3 80.7 67.9	98.7 63.5 36.0 54.8 55.1 65.7 55.2 78.8 66.1	3.1 5.0 1.9 0.0 0.0 0.1 0.7 2.7 3.2
1956 Dec.	1,44612)	2.803.6	1 2 222 2	1 2 242 1	,	1		eratives ^o)	1	1 1		I	ı	
1950 Dec. 1958 Dec. 1958 Dec. 1959 Dec. (1950) 1960 July (1950) Aug. Sep. Oct.	1,446 1,446 1,446 1,478 1,479 1,479 1,479 1,479	2.803.6 3.298.9 3.919.0 4.614.5 4.702.4 5.086.7 5.186.7 5.246.2 5.332.6	2.174.1 2.603.6 3.153.9 3.760.6 3.837.9 4.139.9 4.236.6 4.277.2 4.352.2	2,168.1 2,597.1 3,145.6 3,750.8 3,827.4 4,128.9 4,224.5 4,264.0 4,339.4	623.3 745.4 885.8 1.015.6 1.035.8 1.087.2 1.144.8 1.149.0 1.166.9	34.1 53.8 71.0 71.9 73.2 98.2 98.1 100.6 104.7	1.510.7 1.797.9 2.188.8 2.663.3 2.718.4 2.943.5 2.981.6 3.014.4 3.067.8	6.0 6.5 8.3 9.8 10.5 11.0 12.1 13.2 12.8	4.3 5.2 6.8 8.0 8.4 8.2 9.1 10.0 9.5	1.7 1.3 1.5 1.8 2.1 2.8 3.0 3.2 3.3	113.2 75.6 65.1 92.7 92.9 112.5 104.1 107.7 104.5	•		

^{2), 3)} and 5) to 18): see footnotes so numbered on third page of Table III B 1. — 11) Statistical decrease of about DM 567 million due to elimination of loans on a trust basis. — required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose only. Figures for all agricultural credit cooperatives are shown in Table III A 4.

of the Credit Institutions (cont'd)

of DM

Liabilities

					Other							Origin of fur for longer p	nds borrowe periods ⁹) ¹⁰)	d)	
Own accept- ances in circu- lation	Bonds in circu- lation	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds including reserves (Art. 11, German Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties	Lia- bility on guaran- tees, etc,	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 9) 19)	Recon- struc- tion Loan Corpo- ration and Berliner In- dustrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- èrs	End of Month
<u></u>		<u> </u>			c	entral	Giro Ir	nstitu	tions						
6.7 1.8 1.9 1.8 1.8 2.9 2.4 2.0 2.3	2.900.3 3.313.2 4.283.2 5.564.6 5.790.6 6.125.4 6.240.3 6.290.8 6.373.0	3 692.7 4,661.2 5,450.4 5,707.7 5,738.5 6,091.4 6,148.3 6,191.5 6,235.1	1,400.2 ¹¹ ; 1,616.1 2,010.4 2,172.4 2,173.4 2,308.6 2,337.6 2,372.1 2,399.8	250.8 323.2 376.7 475.9 488.3 555.0 560.0 560.1 560.1	235.7 258.7 294.0 280.5 292.9 315.7 313.4 312.9 310.9	437.4 624.1 619.4 903.1 923.3 992.7 1.046.6 1.114.8 1,125.1	769.5 782.3 770.6 824.3 830.7 785.8 808.3 807.2 803.6	0.1 0.0 0.1 0.1 0.3 0.2 0.2	48.2 11.7 3.8 7.9 21.4 187.9 119.7 217.4 112.0	67.8 18.0 5.0 2.9 16.4 174.7 111.5 213.4 108.7	920.0 972.3 988.1 947.0 967.7 987.3 995.3 998.3 1,003.2	1.210.8 1.795.1 2.281.7 2.864.8 2.864.8 3.103.3 3.117.5 3.157.7 3.178.3	3,183,1 ¹¹) 3,710,9 4,086.7 4,039.2 4,050.2 4,250.8 4,300.8 4,334.8	263.5 398.2 525.7 446.1 446.1 520.8 529.0 525.7 538.0	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 189 July ¹³) 1960 Aug. Sep. Oct.
						Sav	ings B	1			1				Dec. 1956
9.4 2.9 0.7 0.9 0.7 1.4 2.0		1.347.9 1.538.2 1.609.6 1.690.8 2.071.5 2.286.2 2.336.7 2.352.1 2.388.0	2.020.8 2.377.3 2.659.4 2.834.8 2.878.8 2.960.6 2.974.1 2.991.6 2.996.9	722.1 913.9 1,106.6 1,362.0 1,389.7 1,635.7 1,659.0 1,672.3 1,688.3	668.0 723.0 777.6 862.6 876.4 960.1 948.1 945.8 941.7	602.2 610.1 762.8 912.6 947.1 1.323.0 1.339.4 1.515.2 1.632.9	340.1 319.8 288.4 298.7 304.1 328.8 335.0 336.9 334.8	1.0 0.8 0.1 0.1 0.3 0.2 0.2	230.3 71.2 47.4 94.5 94.6 167.7 134.2 145.1 135.8	98.3 68.8 58.2 57.4 25.3 23.1 42.6 34.0	22.2 23.0 16.7 14.8 18.3 17.4 17.4 17.3 18.0	2.393.3 2.757.2 2.957.0 3.094.9 3.102.6 3.291.3 3.336.0 3.353.5 3,378.9	1,037.1 1,215.1 1,336.6 1,471.7 1,887.2 1,992.8 2,016.0 2,019.4 2,048.0	69.1 96.3 94.6 80.0 80.6 71.7 72.8 89.5 73.2	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 13) Iuly ¹³) 1960 Aug. Sep. Oct.
		•		Cent	ral Inst								23.4	29.0	Dec. 1956
48.9 20.2 14.3 18.0 18.0 3.4 4.0 6.0 4.5		444.9 552.8 576.0 624.3 705.7 740.7 747.5 752.7 774.0	92.5 132.3 166.2 198.4 206.7 219.0 221.9 225.0 227.8	115.1 129.4 150.3 174.6 180.4 199.5 199.6 201.9 202.2	43.1 49.0 59.1 62.9 64.3 72.1 71.7 71.6 71.2	72.7 97.0 106.6 127.3 128.9 119.0 124.5 134.9 157.8	276.5 300.4 352.9 378.9 393.4 373.9 347.0 403.7 434.0	0.3 0.1 — — 0.0 —	214.4 \$3.9 51.8 68.5 68.8 165.3 106.7 106.5 66.4	326.1 112.8 63.1 97.0 97.0 159.8 102.4 106.3 64.0	10.8 12.1 11.7 11.1 11.1 12.9 10.9 11.0	501.3 631.1 683.7 766.2 799.6 806.1 818.8 839.3	23.4 23.4 24.1 22.4 112.1 117.3 118.3 118.8 118.8	40.5 42.3 38.9 38.9 47.5 51.3 51.3	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 13) July 13) 1960 Aug. Sep.
•••		•		,	Central I	nstitutions	of Indust	rial Credi	t Cooper	atives					
=======================================		179.3 206.9 225.8 232.8 245.5 248.2 250.3 257.4	32.2 42.4 53.8 63.0 67.4 68.4 69.2 70.0	30.4 34.0 40.5 49.4 54.6 54.6 54.6	6.8 6.4 7.2 11.1 13.9 13.9 13.9	13.6 22.2 20.8 23.8 16.6 23.2 32.7 32.8	91.4 88.5 95.8 97.1 104.4 103.7 104.9 106.0		62.6 30.9 10.2 29.3 75.9 39.9 42.3 28.1	115.4 39.9 9.5 47.6 74.9 39.2 41.9 27.9	3.8 5.1 5.1 7.0 5.0 4.9 5.0	192.9 227.2 258.9 275.1 288.0 289.2 292.0 300.1	16.9 17.1 15.7 14.7 14.8 15.8 15.9	1.8 2.5 5.4 5.7 4.1 7.6 8.0 7.6	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹³) 1960 Aug. Sep. Oct.
*	٠.	1	1	1	Central In	titutions c	f Agricul	tural Cre	dit Coop	eratives		'	'		
48.9 20.2 14.3 18.0 18.0 3.4 4.0 6.0 4.5		265.6 345.9 350.2 391.5 472.9 495.2 499.3 502.4	60.3 89.9 112.4 135.4 143.7 151.6 153.5 155.8	84.7 95.4 109.8 125.2 131.0 144.9 145.0 147.3 147.6	36.3 42.6 51.9 51.8 53.2 58.2 57.7 57.6	59.0 74.8 85.9 103.5 105.1 102.4 101.3 102.2 125.0	185.1 211.9 257.1 281.8 296.3 269.5 243.3 298.8 328.0	0.3 0.1 — — 0.0	151.8 53.0 41.6 39.2 39.5 89.4 66.8 64.2 38.3	210.7 72.9 53.6 49.4 49.4 84.9 63.2 64.4 36.1	7.0 7.0 6.6 6.0 6.0 5.9 5.9 6.0 6.0	308.4 403.9 424.8 491.1 511.6 516.9 526.8 539.2	6.5 6.3 8.4 7.7 97.4 102.5 102.5 102.9 102.9	27.2 38.0 36.9 33.2 33.2 43.4 43.7 43.3 44.3	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 July 13) 1960 Aug. Sep. Oct.
		•	•	,		Credit						1			ID sare
26.6 20.7 13.3 9.2 9.2 6.6 6.0 5.5 7.2		337.3 422.3 487.2 527.0 538.2 568.7 577.8 582.0 590.8	360.4 409.1 425.4 415.8 416.8 407.7 408.1 409.2 409.2	479.8 555.1 638.2 730.1 742.1 810.7 816.1 821.8 827.3	134.7 156.3 174.4 199.5 205.3 239.1 238.4 237.9 236.5	217.7 221.8 230.0 270.2 279.6 330.3 336.4 365.5 422.8	153.5 157.9 164.2 174.1 216.8 238.0 241.6 242.5 250.2	25.5 11.2 7.6 6.3 5.4 4.7 3.8 4.5	239.2 153.3 98.1 104.5 108.5 207.6 175.0 181.8 169.7	117.9 55.2 31.8 31.6 31.6 52.2 44.5 53.2	8.6 14.0 15.9 16.0 16.1 14.2 14.8 13.9	426.2 473.7 504.9 532.4 540.2 545.9 551.4 556.9	38.6 36.6 38.2 39.9 40.3 40.8	19.8 30.0 31.4 24.4 24.7 28.2 26.2 24.1 21.7	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 July ¹³) 1960 Aug. Sep. Oct.
							al Credit		i i		ا م	426.2	30.5	19.8	Dec. 1956
15.5 12.2 7.3 5.9 2.6 2.3 2.2 4.4		207.4 252.0 289.9 324.8 333.4 352.0 356.0 359.4 364.6	254.1 275.3 278.7 263.9 264.8 255.1 254.3 254.7 253.6	316.5 361.2 413.0 470.9 479.6 522.4 525.7 529.5 533.1	97.8 115.0 131.5 152.6 156.8 182.8 182.5 182.1	148.9 149.9 148.1 172.5 179.1 213.9 216.0 232.7 281.2	130.0 133.6 138.1 146.7 162.9 178.0 181.2 182.5 185.9	18.9 8.2 5.2 4.3 4.3 2.9 2.6 1.9 2.4	203.5 126.6 78.1 79.4 83.4 164.5 136.3 147.0 138.2	117.9 55.2 31.8 31.6 31.6 52.2 44.5 53.2 44.6	8.6 14.0 15.9 16.0 16.1 14.2 14.6 14.8 13.9	426.2 473.7 504.9 532.4 540.2 545.9 551.4 556.9 562.1	38.6 36.6 38.2 39.9 40.3 40.8	30.0 31.4 24.4 24.7 28.2 26.2 24.1	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 18) July 13) 1960 Aug. Sep.
	, 1	1 440.4	104.	142 1		Agricultura	al Credit		35.7	1 •	į .				Dec. 1956 Dec. 1957
11.1 8.5 6.0 3.3 3.3 4.0 3.7 3.3 2.8		129.9 170.3 197.3 202.2 204.8 216.7 221.8 222.6 226.2	106.3 133.8 146.7 151.9 152.0 152.6 153.8 154.5	163.3 193.9 225.2 259.2 262.5 288.3 290.4 292.3 294.2	36.9 41.3 42.9 46.9 48.5 56.3 55.9 55.8 55.5	68.8 71.9 81.9 97.7 100.5 116.4 120.4 132.8 141.6	24.3 26.1 27.4 53.9 60.0 60.4 60.0 64.3	6.6 3.0 2.4 2.0 2.0 2.5 2.1 1.9 2.1	26.7 20.0 25.1 25.1 43.1 38.7 34.8 31.5						Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Dec. 1959 July ¹³) 1966 Aug. Sep. Oct.

¹²⁾ Decrease due to alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were balance-sheet total on 31 December 1953 was at least DM 500,000. — 18) See footnote 22) on third page of Table III B 1. — +) Industrial and agricultural. — •) Larger institutions

1. Interim Statements of the

Assets

in millions

							ASSE								in million
			Cash 1	reserve 8)	i		-bank ice s ⁶)	Matured	В	ills	non-inter	y bills and est-bearing y bonds 5)			
End of month	Number of reporting institu- tions	Total of assets	Total	including: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and dividend coupons, cheques, and bills for collec- tion	Total	including: Commer- cial bills	German issuers	Foreign issuers	Medium- term notes 5)	Securities and syndicate partici- pations	Bonds of own issues
-	!	II		<u> </u>	Priva	te and	Public	Mort	gage 1	Banks			<u> </u>	<u> </u>	
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹¹) Aug. Sep. Oct.	49 47 47 47 47 47 47 47	16.232.9 18.967.1 22.583.4 26.858.1 28.801.5 29.196.4 29.536.5 29.678.6	24.9 25.3 29.7 28.0 13.6 9.7 17.3 8.5	23.7 24.3 28.7 26.9 12.7 8.7 16.2 7.5	2.4 3.1 3.2 3.0 0.9 1.2 1.6 1.3	1,052.4 1,381.8 1,169.4 1,556.9 1,839.1 1,892.5 1,988.7 1,833.0	523.4 709.1 623.4 865.6 917.4 888.1 931.6 831.3	0.4 0.2 0.3 0.2 0.4 0.3 0.9 0.3	0.2 0.2 0.2 0.2 0.5 0.3 0.4 0.7	0.2 0.2 0.2 0.0 0.2 0.1 0.3 0.6	7.4 7.0 5.9 7.0 4.2 4.7 4.0 4.3	- - - - - -	10.2 10.4 10.4 10.4 20.0	351.5 412.6 661.1 786.1 797.7 797.8 797.6 791.8	173.3 133.0 88.4 125.4 168.5 169.7 180.4 185.6
						Priva	te Mortga	ige Bank	s °)						
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹¹) Aug. Sep. Oct.	30 29 29 29 29 29 29 29	7.311.4 8.715.1 10.890.9 12.957.7 13.886.4 14.091.0 14.276.9 14,281.6	13.9 15.2 21.0 21.3 5.7 5.9 11.7 5.8	12.9 14.4 20.2 20.4 5.0 5.1 10.9 5.0	1.6 1.7 1.8 1.8 0.5 0.6 1.3 0.4	535.3 783.3 735.0 909.4 1.049.2 1.061.4 1.162.5 1.037.3	316.7 449.4 491.4 573.5 619.7 562.6 623.2 547.5	0.3 0.1 0.1 0.1 0.1 0.1 0.1	0.2 0.2 0.1 0.2 0.3 0.3 0.2	0.2 0.2 0.1 0.0 0.0 0.1 0.1	4.4 3.7 2.1 2.2 3.0 3.5 2.8 3.1		5.5 4.7 4.7 4.7 14.3	300.3 340.9 492.4 589.1 615.2 610.3 609.5 602.6	140.2 104.6 76.4 90.0 124.5 127.1 133.3 140.7
						Puk	lic Mortg	age Bank	(s		÷				
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹¹) Aug. Sep. Oct.	19 18 18 18 18 18 18 18	8.921.5 10.252.0 11.692.5 13.900.4 14.915.1 15.105.4 15.259.6 15.397.0	11.0 10.1 8.7 6.7 7.9 3.8 5.6 2.7	10.8 9.9 8.5 6.5 7.7 3.6 5.3 2.5	0.8 1.4 1.4 1.2 0.4 0.6 0.3 0.9	517.1 598.5 434.4 647.5 789.9 831.1 826.2 795.7	206.7 259.7 132.0 292.1 297.7 325.5 308.4 283.8	0.1 0.2 0.1 0.3 0.2 0.8 0.2	0.0 0.1 0.0 0.2 0.0 0.2 0.5	0.0 0.1 0.0 0.2 0.0 0.2 0.5	3.0 3.3 3.8 4.8 1.2 1.2 1.2	- - - - - - - - - - - - - - - - - - -	4.7 5.7 5.7 5.7 5.7	51.2 71.7 168.7 197.0 182.5 187.5 188.1 189.2	33.1 28.4 12.0 35.4 44.0 42.6 47.1 44.9
				Сге	dit Ins	tituti	ons wit	h Spe	cial Fu	nction	s				
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 July ¹¹) Aug. Sep. Oct.	23 23 23 24 25 25 25 25 25	18.612.9 21.534.3 22.748.9 25.344.5 25.458.7 27.221.1 27.666.2 27.425.618) 27.471.9	283.5 275.6 376.6 345.7 346.3 315.1 276.3 262.6 304.8	279.3 271.2 371.1 340.2 340.8 310.4 272.1 259.1 301.6	8,8 11.2 16.4 12.2 12.3 1.9 3.5 3.0 1.3	838.2 862.2 1.084.6 1.626.8 1.644.9 874.2 967.0 1.076.0 874.2	494.9 531.9 719.7 1.133.6 1.151.7 496.0 560.6 678.1 497.1	8.8 12.5 5.5 7.8 7.8 5.0 4.4 8.2 4.7	336.5 672.7 603.9 680.0 691.7 756.1 720.3 599.2 606.6	310.9 650.5 583.2 661.7 673.4 731.6 711.5 597.2 589.7	79.9 1.144.3 1.825.3 978.5 978.5 1.574.0 1.817.8 1.456.9 1.385.7	50.0 110.0 54.0 54.0 49.8 47.8 45.7	3.0 162.9 162.9 191.5 201.1 202.0 202.0	169.5 166.1 249.0 360.9 361.5 433.5 425.2 426.5 418.1	36.5 28.4 27.8 38.9 38.9 74.9 65.4 70.7 67.3
				Loan Co											07.5
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹¹) Aug. Sep. Oct.	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	7,032.8 7,003.9 6,761.0 7,343.5 7,762.7 7,802.6 7,941.2 8,025.7	17.4 22.4 19.9 15.4 3.8 1.4 3.2 6.4	17.4 22.4 19.9 15.4 3.8 1.4 3.1 6.3	0.1 0.1 1.8 0.1 0.0 0.1 0.1 0.1	140.2 147.5 345.6 416.9 93.3 93.7 167.7 130.2	138.4 146.1 334.8 399.8 86.3 86.7 150.7 123.2	0.3 0.5 0.1 0.1 0.0 0.0 0.1	73.4 62.6 20.7 8.6 4.6 4.6 4.6	73.4 62.6 20.7 8.6 4.6 4.6 4.6 4.6	1.0 2.0 — — —		1.0 1.0 1.0 1.9 1.9	3.0 4.1 12.6 14.6 13.1 13.0 12.1 12.1	0.5 0.0 0.0 0.2 10.6 1.6 6.3 6.7
					Other C	Credit Ins	titutions v	vith Spec	ial Funct	rions +)					
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹¹⁾ 1960 July ¹¹⁾ Aug. Sep. Oct.	20 20 20 21 22 22 22 22 22 22	11.780.1 14.530.4 15.987.9 18.001.0 18.115.2 19,458.4 19,863.6 19,484.4 ¹⁸) 19,446.2	266.1 253.2 356.7 330.3 330.9 311.3 274.9 259.4 298.4	261.9 248.8 351.2 324.8 325.4 306.6 270.7 256.0 295.3	8.7 11.1 14.6 12.1 12.2 1.9 3.4 2.9 1.2	698.0 714.7 739.0 1,209.9 1,228.0 780.9 873.3 908.3 744.0	356.5 385.8 384.9 733.8 751.9 409.7 473.9 527.4 373.9	8.5 12.0 5.4 7.7 7.7 5.0 4.4 8.1 4.7	263.1 610.1 583.2 671.4 683.1 751.5 715.7 594.6 602.0	237.5 587.9 562.5 653.1 664.8 727.0 706.9 592.6 585.1	78.9 1.142.3 1.825.3 978.5 978.5 1.574.0 1.817.8 1.456.9 1.385.7	50.0 110.0 54.0 54.0 49.8 47.8 45.7 45.7	3.0 161.9 161.9 190.5 200.1 200.1	166.5 162.0 236.4 346.3 346.9 420.4 412.2 414.4 406.0	36.0 28.4 27.8 38.7 38.7 64.3 63.8 64.4 60.6
1956 Dec.	153	1.552.8	25.0	23.6	Inst	almen: 27.8	Credi 27.8	t Insti	tutio:	1	ı	1	1		1
1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1960 July ¹¹) Aug. Sep. Oct.	162 174 192 195 221 223 222 230	1.720.1 2.042.1 2.351.5 2.382.5 2.713.2 2.692.6 2.716.3 2.783.9	39.1 43.3 49.0 49.2 63.5 46.8 58.1 61.1	37.5 41.4 46.6 46.7 61.3 44.1 55.7 58.7	6.2 7.3 7.8 7.8 3.9 3.7 3.5 3.9	33.2 35.6 47.5 48.3 67.4 84.9 57.8 67.0	33.2 35.6 47.5 48.3 67.4 84.9 57.8 67.0	1.0 1.0 0.6 0.6 0.7 0.5 1.5	367.5 376.8 426.1 440.3 542.2 547.7 557.1 564.7	320.1 306.5 371.4 419.9 434.1 534.0 537.5 546.8 554.5			= = = = = = = = = = = = = = = = = = = =	5.6 13.7 12.5 16.2 16.2 20.3 20.3 20.4 20.4	
1956 Dec.	14	3.522.0	P c	stal C	heque —	and P	ostal S 71.5	aving:	8 Bank	Office	e s ¹⁰) · 850.2		1	764.4	_
1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. Dec. ¹¹) 1960 July ¹¹) Aur. Sep. Oct.	14 14 14 15 15 15 15	4.082.6 4,768.0 5,383.2 5,434.6 5,600.6 5,598.9 5,639.9 5,695.6	592.7 527.9 521.6 530.2 408.1 558.3 558.0 811.5	592.7 527.9 521.6 530.2 408.1 558.3 558.0 811.5		190.4 169.5 208.4 208.4 163.5 111.6 171.5 162.5	46.4 40.0 120.0 120.0 55.2 5.1 65.0 56.0		11.5 48.7 165.5 165.5 100.2 85.0 105.0 248.1	11.5 48.7 165.5 165.5 100.2 85.0 105.0 248.1	1,018.4 1,077.2 1,026.2 1,026.2 1,146.7 1,070.0 1,027.0 686.1		29.5 29.5 78.5 78.5 78.5	851.7 1,268.9 1,612.1 1,612.1 1,710.3 1,702.0 1,706.3 1,715.1	
l															

²⁾ to 7) and 8): see footnotes so numbered on first page of Table III B 1. — 18) Source: Federal Ministry for Posts and Telecommunications. — 11) See footnote 28) on first page 13) Decrease of about DM 161 million due to statistical reasons. — 14) From October 1960 onwards shown as long-term loan to the Postal Administration. — 9) Including ship

Credit Institutions (cont'd)

of DM

Assets

			Debtors		Lo	ng-term lend	ings		No	ote:			_,	
	Covering claims	,							Mortga	ge loans				
Equali- sation claims	according to Currency Conversion Compensation and "Old Savings" Laws	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Loans on a trust basis	Long- term lendings	Loans on a trust basis	Partici- pations	Real estate and buildings	Other assets 9)	End of month
	<u> </u>		<u> </u>		Privat	e and	Public	Mortga	ge Ban	ks	<u> </u>	1		
514.3 522.5 505.4 473.7 452.8 447.0 447.0 446.8	261.3 267.6 269.6 268.5 261.9 262.5 263.0 263.4	273.4 269.6 263.2 297.7 289.4 315.3 335.7 308.4	246.2 226.3 222.8 234.1 222.0 232.5 234.7 226.6	27.2 43.3 40.4 63.6 67.4 82.8 101.0 81.8	11.153.2 13.081.1 16.254.3 19.419.0 20.739.4 20.999.3 21.167.6 21.475.1	11.015.3 12.922.5 16.060.2 19.148.3 20.440.0 20.699.1 20.869.6 21,156.5	137.9 158.6 194.1 270.7 299.4 300.2 298.0 318.6	2.008.0 2.451.5 2.874.0 3.307.7 3,519.4 3,560.6 3,599.6 3,641.1	8,827.8 10.280.4 12,449.3 15,116.5 16,116.4 16,436.1 16,587.4 16,768.0	1.714.6 2.175.3 2.567.3 2.942.8 3.239.1 3.264.7 3.289.5 3.318.5	9.8 11.3 10.4 12.1 12.8 12.8 12.8 12.8	47.2 52.8 54.1 55.5 61.2 61.9 62.4 63.0	353.2 347.5 394.2 506.9 629.3 650.4 647.1 622.5	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹¹⁾ 1960 Aug. Sep. Oct.
						Private	Mortgag	e Banks °)						
342.4 332.9 328.8 320.0 316.4 311.3 311.3	219.9 225.5 226.4 225.2 219.5 219.9 220.2 220.5	78.2 102.7 118.0 120.4 137.4 160.8 163.7 153.1	72.5 90.7 103.4 103.8 103.6 114.7 114.8 108.8	5.7 12.0 14.6 16.6 33.8 46.1 48.9 44.3	5.145.6 6.224.4 8.204.1 9.900.4 10.572.2 10.722.0 10.799.6 10.943.5	5.100.9 6.180.2 8.153.1 9.870.0 10.542.7 10.691.2 10.769.0 10.913.4	44.7 44.2 51.0 30.4 29.5 30.8 30.6 30.1	314.0 400.4 498.6 576.7 611.9 619.4 623.8 627.8	4.011.3 4.788.6 6.033.8 7.602.5 8.092.8 8.322.1 8.397.7 8.501.3	264.6 374.4 467.4 543.3 576.0 583.4 587.7 592.3	1.1 1.0 0.7 0.8 0.8 0.8 0.8 0.8	29.8 34.1 33.8 36.6 42.4 42.9 43.2 43.5	184.2 144.4 151.6 158.0 182.6 200.0 188.2 176.7	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹¹⁾ 1960 Aug. Sep. Oct.
	•			•	•	Publ	ic Mortga	ge Banks						
171.9 189.6 176.6 153.7 136.4 135.7 135.7	41.4 42.1 43.2 43.3 42.4 42.6 42.8 42.9	195.2 166.9 145.2 177.3 152.0 154.5 172.0 155.3	173.7 135.6 119.4 130.3 118.4 117.8 119.9 117.8	21.5 31.3 25.8 47.0 33.6 36.7 52.1 37.5	6.007.6 6.856.7 8.050.2 9.518.6 10.167.2 10.277.3 10.368.0 10.531.6	5.914.4 6.742.3 7.907.1 9.278.3 9.897.3 10.007.8 10.100.6 10.243.1	93.2 114.4 143.1 240.3 269.9 269.5 267.4 288.5	1.694.0 2.051.1 2.375.4 2.731.0 2.907.5 2.941.2 2.975.8 3.013.3	4,816.5 5.491.8 6,415.5 7,514.0 8,023.6 8,114.0 8,189.7 8,266.7	1.450.0 1.800.9 2.099.9 2.399.5 2.663.1 2.681.3 2.701.8 2.726.2	8.7 10.3 9.7 11.3 12.0 12.0 12.0 12.0	17.4 18.7 20.3 18.9 18.8 19.0 19.2 19.5	169.0 203.1 242.6 348.9 446.7 450.4 458.9 445.8	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹¹) 1960 Aug. Sep. Oct.
				Cre	dit Ins	titutio	ns wit	h Specia	al Func	tions				
272.2 271.2 265.6 424.2 424.2 579.8 ¹²) 578.5 578.4 578.3	110.8 103.5 102.1 103.9 103.9 105.5 106.2 106.8 107.1	1.431.3 1.364.6 1.083.5 1.230.9 1,233.0 1.533.0 1.596.3 1.629.0 1.657.5	1.116.6 952.4 834.5 996.6 998.7 1.344.0 1.370.7 1.424.3 1.459.4	314.7 412.2 249.0 234.3 234.3 189.0 225.6 204.7 198.1	9.324.8 10.302.4 10.945.7 12.453.3 12.524.6 13.532.9 13.671.3 13.874.0 14.004.4	4,548.7 4.946.2 5,136.6 6,029.0 6,093.8 6,653.0 6,653.1 6,709.0	4.776.1 5.356.2 5.809.1 6.424.3 6.430.8 6.913.1 7.018.3 7.220.9 7,295.4	5.641.6 5.935.3 5.711.5 6.506.8 6.512.3 6.911.9 6.808.1 ¹⁸) 6.898.9	1,003.9 1,597.3 1,999.0 2,444.1 2,445.6 2,775.8 2,839.5 2,907.5 2,950.9	781.6 724.3 835.9 920.8 920.8 964.8 972.2 822.1 ¹⁸) 813.1	73.1 \$7.4 90.0 98.5 98.5 96.4 96.4 96.4 96.4	45.8 48.8 44.1 38.9 40.9 39.6 40.1 39.7 39.3	151.6 198.1 204.3 220.3 222.5 139.5 136.7 142.4 179.6	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 11) July ¹¹) 1960 Aug. Sep. Oct.
				Loan C	orporation		erungs-Ak	tiengesellsc	haft and	Berliner II	ndustrieba	nk A.G. +))	
3.0 3.0 3.0 2.9 154.8 ¹²) 154.8 154.8		30.4 29.1 16.4 79.3 131.7 160.4 163.9 167.5	29.1 27.9 16.4 79.3 131.5 152.2 156.2 160.3	1.3 1.2 0.0 0.0 0.2 8.2 7.7 7.2	6.051.2 6.161.1 6.026.0 6.040.3 6.424.0 6.455.3 6.500.9 6.562.4	2.759.6 2.850.8 2.714.1 2.771.6 2.961.9 2.952.1 2.952.1 2.981.8	3.291.6 3.310.3 3,311.9 3.268.7 3,462.1 3,503.2 3,548.8 3,580.6	667.0 479.1 240.8 697.2 881.7 873.9 877.9 934.8	0.0 0.0 0.0 0.0 0.1 0.1		0.0 7.5 7.5 7.5 7.5 7.5 7.5 7.5	0.7 0.8 1.0 2.1 1.2 1.2 1.2	44.6 84.1 65.6 57.3 35.4 34.1 39.0 35.5	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹¹) 1960 Aug. Sep. Oct.
				0	ther Cred	it Instituti	ions with	Special Fu	nctions +)			1		1
269.2 268.2 262.6 421.3 421.3 425.0 423.7 423.6 423.5	110.8 103.5 102.1 103.9 103.9 105.5 106.2 106.8 107.1	1,400.9 1,335.5 1,067.1 1,151.6 1,153.7 1,401.3 1,435.9 1,465.1 1,490.0	1.087.5 924.5 818.1 917.3 919.4 1,212.5 1,268.1 1,299.1	313.4 411.0 249.0 234.3 234.3 188.8 217.4 197.0 190.9	3.273.6 4.141.3 4.919.7 6.413.0 6.484.3 7.108.9 7.216.0 7.373.1 7.442.0	1.789.1 2.095.4 2.422.5 3.257.4 3.322.2 3.657.9 3.700.9 3.701.0 3.727.2	1,484.5 2,045.9 2,497.2 3,155.6 3,162.1 3,451.0 3,515.1 3,672.1 3,714.8	4.974.6 5.456.2 5.470.7 5,809.6 5,815.1 6,036.7 6,038.0 5,930.2 ¹⁸) 5,964.1	2,950.8	781.6 724.3 835.9 920.8 920.8 964.8 972.2 822.1 ¹³) 813.1	73.1 79.9 82.5 91.0 91.0 88.9 88.9 88.9	45.1 48.0 43.1 36.8 38.8 38.4 38.9 38.5 38.1	107.0 114.0 138.7 163.0 165.2 104.1 102.6 103.4 144.1	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. ¹¹) July ¹¹) 1960 Aug. Sep. Oct.
20	l	1,018.5	1.018.0	0.5	Inst 7.6	alment	Credi	t Instit 5.3	utions —	l –	10.5	8.8	32.5	Dec. 1956
2.0 2.1 2.4 2.3 2.3 2.3 2.3 2.3 2.3		1,177.9 1,472.3 1,702.8 1,718.4 1,883.6 1,879.2 1,928.8	1.177.2 1.466.9 1.702.7 1.718.3 1.883.5 1.852.9 1.878.5 1.928.8	0.7 5.4 0.1 0.1 0.1 0.7 0.0	6.3 6.3 6.3 6.3 6.3 6.3 6.3	6.2 5.8 6.0 6.0 6.0 6.0 6.0 6.0	0.8 0.4 0.3 0.3 0.3 0.3 0.3 0.3	4.7 4.7 5.1 5.1 5.4 6.1 5.8 5.9			12.2 14.5 13.2 13.2 13.0 13.0 13.0	14.3 21.4 23.9 23.9 24.5 25.9 26.2 26.3	41.2 44.1 50.7 50.9 80.1 82.1 85.1 83.6	Dec. 1957 Dec. 1958 Dec. 1959 Dec. ¹¹) July ¹¹) 1960 Aug. Sep. Oct.
329.2	· 7.4	0.7	1 9	ostal (0 .7	866.0	808.6	57.4	avings	30.4	1 –	l –	9.6	2.7	Dec. 1956
329.9 330.8 331.8 331.8 331.8 332.1 332.1	7.4 8.0 8.0 7.8 7.8 7.9 7.9			0.7 - - - - - - -	1.067.0 1.324.7 1.468.0 1.510.8 1.641.4 1.641.2 1.641.3 1.653.9	990.7 1.261.2 1.422.5 1.465.3 1.588.3 1.587.6 1.588.1 1.601.7	76.3 63.5 45.5 45.5 53.1 53.6 53.2 52.2		33.9 52.5 62.8 62.8 57.6 57.1 47.2 47.5			9.6 9.6 9.6 9.6 9.6 9.6 9.6	2.7 2.7 2.7 2.7 2.7 2.7 2.7 ¹⁴)	Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1) July ¹¹) 1960 Aug. Sep. Oct.

of Table III B 1. — 12) Increase due to the taking over of equalisation claims for about DM 150 million under the order-financing programme on behalf of Berlin (April 1960). — mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

1. Interim Statements of the

Liabilities

in millions

<u> </u>	l			-		Liabi	osits				<u> </u>	Borrow	ed funds	и инноп
] :	Deposits by			Inte	er-bank depo	sits			including:	
End of	Number of reporting	Total of											t-term owings	Credits availed
month	institu- tions 3)	liabili- ties	Total	Total	Sight deposits	Time deposits	Savings deposits	Total	Sight deposits	Time deposits	Total	Total	including: from credit institu- tions	of by customers with foreign credit institu- tions 5)
	· ,			Pr	ivate a	nd Pul	lic Mo	rtgage	Banks					
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹³) Aug. Sep. Oct.	49 47 47 47 47 47 47 47	16.232.9 18.967.1 22.583.4 26.858.1.5 29.196.4 29.536.5 29.678.6	124.8 125.6 119.1 143.1 124.0 122.9 124.0 133.7	109.9 89.1 95.2 91.8 66.5 65.4 67.7 66.9	72.0 59.9 68.4 62.5 48.0 43.4 45.9 44.6	36.6 27.4 24.4 26.3 15.4 18.9 18.6 19.1	1.3 1.8 2.4 3.0 3.1 3.1 3.2 3.2	14.9 36.5 23.9 51.3 57.5 57.5 56.3 66.8	9.9 21.0 9.4 12.8 11.9 11.2 11.3	5.0 15.5 14.5 38.5 45.6 45.6 45.1 55.5	191.9 279.8 217.1 172.4 111.6 108.2 111.2 79.7	38.4 63.4 57.4 6.6 9.5 10.2 12.2 10.9	29.4 26.7 44.1 4.6 6.6 6.8 8.8 7.6	= .
'	. "		11	•		Private M	' ortg age B a	nks ⁰)	1		'		. ,	
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹⁸) Aug. Sep. Oct.	30 29 29 29 29 29 29 29	7.311.4 8.715.1 10.890.9 12.957.7 13.886.4 14.091.0 14.276.9 14.281.6	67.0 69.8 58.0 59.9 49.5 49.5 50.5	57.9 46.3 40.8 38.5 30.8 31.2 32.8 29.2	25.5 22.6 25.4 21.9 16.8 18.1 20.1	31.5 22.3 13.6 14.3 11.6 10.6 10.2	0.9 1.4 1.8 2.3 2.4 2.5 2.5 2.5	9.1 23.5 17.2 21.4 18.7 18.3 17.7	4.1 8.0 2.7 2.9 4.1 3.7 3.6 2.2	5.0 15.5 14.5 18.5 14.6 14.6 14.1 14.6	61.6 72.2 98.2 39.7 35.4 30.7 30.7 31.5	15.4 23.7 54.7 0.0 1.7 1.0 0.1 0.6	7.3 14.3 43.5 ————————————————————————————————————	
 	1 15		II	ı	1	Public M	lortgage B	anks		'	·			
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹³) Aug. Sep. Oct.	19 18 18 18 18 18 18 18	\$.921.5 10.252.0 11.692.5 13.900.4 14.915.1 15.105.4 15.259.6 15.397.0	57.8 55.8 61.1 83.2 74.4 73.4 73.5 87.7	52.0 42.8 54.4 53.3 35.6 34.2 34.9 37.7	46.6 37.3 43.0 40.6 31.2 25.3 25.8 28.1	5.1 5.1 10.8 12.0 3.8 8.3 8.4 8.9	0.3 0.4 0.6 0.7 0.6 0.6 0.7	5.8 13.0 6.7 29.9 38.8 39.2 38.6 50.0	5.8 13.0 6.7 9.9 7.8 8.2 7.6 9.1	20.0 31.0 31.0 31.0 40.9	130.3 207.6 118.9 132.7 76.2 77.5 80.5 48.2	23.0 39.7 2.7 6.5 7.8 9.2 12.1 10.3	22.1 12.4 0.6 4.5 4.9 5.8 8.7 7.0	· = = = = = = = = = = = = = = = = = = =
. ,			ř	Credit	Instit	utions	with S	Special	Funct	ions	·		, .	
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. Dec. ¹⁸) 1960 July ¹³) Aug. Sep. Oct.	23 23 24 25 25 25 25 25 25	18.812.9 21.534.3 22.748.9 25.344.5 25.458.7 27.221.1 27.666.2 27.425.6 ¹⁴) 27.471.9	1.959,3 3.037.3 3.804.8 3.737.7 3.759.5 4.350.6 4.651.6 4.154.2 4.068.7	827.4 414.9 425.1 455.2 466.8 456.3 507.9 499.1 501.6	244.6 203.5 236.6 262.1 272.4 214.7 231.5 235.7 241.0	579.5 208.1 185.4 188.1 189.4 236.2 271.0 256.5 253.7	3.3 3.1 5.0 5.4 5.4 6.9 6.9	1.131.9 2.622.4 3,379.7 3,282.5 3,292.7 3,894.3 4.143.7 3,655.1 3,567.1	425.6 717.3 698.6 601.9 612.1 850.2 874.0 782.3 738.1	706.3 1.905.1 2.681.1 2.680.6 2.680.6 3.044.1 3.269.7 2.872.8 2.829.0	630.1 907.5 736.8 774.5 778.0 1,261.6 1,290.7 1,380.8 1,359.7	263.6 352.9 336.3 287.4 290.9 273.9 243.5 265.7 240.9	126.3 262.5 300.2 256.9 260.4 210.8 174.7 177.3 146.7	17.8 20.9 — — — — —
		Recon	struction	Loan Corp	oration, F	inanzierun	gs-Aktien	gesellschaf	t and Ber	liner Indu	striebank	A.G. +)		
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹³) Aur. Sep. Oct.	3 3 3 3 3 3 3 3 3	7.032.8 7.003.9 6.761.0 7.343.5 7.762.7 7.802.6 7.941.2 8.025.7	0.0 0.1 0.0 —	0.0 0.1 0.0 	0.0 0.1 0.0 — — —	= = = = = = = = = = = = = = = = = = = =	1111111	111111	11111111	1111111	41.1 46.5 51.8 51.4 527.7 539.3 558.7 561.1	15.1 16.3 21.8 21.4 39.5 45.5 59.4 56.1	= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =
			1	Ot	her Credit	Institutio	ons with S	pecial Fun	ctions +)	'	'			
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹³) Aug. Sep. Oct.	20 20 20 21 22 22 22 22 22 22	11.780.1 14.530.4 15.987.9 18.001.0 18.115.2 19.458.4 19.863.6 19.484.4 ¹⁴)	4,008./	827.4 414.8 425.1 455.2 466.8 456.3 507.9 499.1 501.6	244.6 203.4 236.6 262.1 272.4 214.7 231.5 235.7 241.0	579.5 208.1 185.4 188.1 189.4 236.2 271.0 256.5 253.7	3.3 3.1 5.0 5.4 5.4 6.9	1.131.9 2.622.4 3.379.7 3.282.5 3.292.7 3.894.3 4.143.7 3.655.1 3.567.1	425.6 717.3 698.6 601.9 612.1 850.2 874.0 782.3 738.1	706.3 1,905.1 2,681.1 2,680.6 2,680.6 3,044.1 3,269.7 2,872.8 2,829.0	589.0 861.0 685.0 723.1 726.6 733.9 751.4 822.1 798.6	248.5 336.6 314.5 266.0 269.5 234.4 198.0 206.3 184.8	126.3 262.5 300.2 256.9 260.4 210.8 174.7 177.3 146.7	17.8 20.9
			-eig			ent Cr	edit In	stituti	o n s 10)					
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July (13) Aug. Sep. Oct.	153 162 174 192 195 221 223 222 230	1.552.8 1.720.1 2,042.1 2,351.5 2,382.5 2,713.2 2,692.6 2,716.3 2,783.9	170.1 200.9 218.4 244.8 245.9 289.5 296.7 294.3 281.9	106.7 100.7 117.6 103.2 104.3 139.0 138.0 140.0 135.0	106.7 100.7 117.6 103.2 104.3 139.0 138.0 140.0 135.0		1111111	63.4 100.2 100.8 141.6 141.6 150.5 158.7 154.3 146.9	63.4 100.2 100.8 141.6 141.6 150.5 158.7 154.3 146.9		962.5 1.050.8 1.254.9 1.460.8 1.483.6 1.655.9 1.600.7 1.613.9 1.680.3	•		
tore D-	1 "		16			ı		ings Ba						
1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1960 July ¹³) Aus. Sep. Oct.	14 14 14 15 15 15 15	3,522.0 4,082.6 4,768.0 5,383.2 5,434.6 5,600.6 5,598.9 5,639.9 5,695.6	3,207.1 3,723.2 4,385.9 4,991.8 5,037.2 5,277.8 5,282.1 5,323.0 5,392.8	2.895.0 3,353.1 3,957.6 4,555.2 4,555.2 4,590.0 4,932.0 4,933.9 4.968.8 5,052.5	1.438.0 1.530.7 1.672.0 1.772.1 1.796.6 1.835.6 1.827.1 1.841.6 1,907.3		1.457.0 1.822.4 2.285.6 2.783.1 2.793.4 3.096.4 3.106.8 3.127.2 3.145.2	312.1 370.1 428.3 436.6 447.2 345.8 348.2 354.2 340.3	312.1 370.1 428.3 436.6 447.2 345.8 348.2 354.2 340.3	шшш	89.6 89.6 89.6 89.6 89.6 89.6 89.6			

^{1), 2)} and 3) to 3): see footnotes so numbered on third page of Table III B 1, — 10) Deposits of instalment credit institutions also contain balances on blocked accounts of firms. — rediscounting of bills (January 1959). — 13) Cf. footnote 12) on third page of Table III B 1. — 14) Decrease of about DM 161 million due to statistical reasons. — 0) Including ship

Credit Institutions (cont'd)

of DM

Liabilities

					Other						C	rigin of fur for longer		đ	
Own accept- ances in circu- lation	Bonds in circu- lation	Loans taken up for long periods (4 years and over)	Loans on a trust basis	Capital funds - including reserves (Art. 11, German Banking Law)	reserves, amounts placed to reserve for specific liabili- ties, ad- justment of values	Other liabili- ties	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorsement itabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit B)	Reconstruction Loan Corporation and Berliner Industrie- bank AG	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of month
٠.			•		Privat	e and	Public	Mort	gage B	anks					
	7.386.4 8.737.6 11.248.1 14.082.3 15.436.1 15.654.1 15.788.6 15.960.5	4.679.0 5.395.9 5.903.7 6.647.8 7.078.6 7.163.6 7.198.5 7.281.3	2.008.0 2.451.5 2.874.0 3.307.7 3.519.4 3.560.6 3.599.6 3.641.1	680.0 731.0 826.1 927.3 1.039.1 1.042.0 1.042.0	551.2 619.3 662.9 749.7 836.4 833.7 834.4 834.0	611.6 626.4 732.4 827.8 656.3 711.3 838.2 706.2	127.4 108.2 101.9 107.8 108.3 107.9 108.8 109.0		0.0 	14.3 8.6 2.7 1.1 1.1 1.2 1.1 1.2	520.1 595.2 589.1 555.8 548.5 549.3 544.7 547.3	645.2 942.4 1.214.6 1.675.7 1.851.2 1.893.0 1.925.7 1.962.4	4.758.9 5.624.3 6.292.1 7.059.6 7.455.2 7.520.7 7.566.5 7.619.5	941.9 921.2 858.4 844.7 852.8 867.1 868.3 872.4	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹³) 1960 Aug. Sep. Oct.
	•				'	Priva	te Mortga _l	ge Banks	°)						
=======================================	5.379.2 6.389.5 8.244.1 10.049.4 10.984.3 11.134.0 11.211.8 11.325.5	\$35.0 1.085.6 1.185.5 1.295.8 1.338.7 1.356.6 1.361.9 1.369.6	314.0 400.4 498.6 576.7 611.9 619.4 623.8 627.8	223.7 253.9 316.4 389.0 476.3 477.5 477.5	92.9 103.4 109.5 141.2 169.6 167.3 166.4 166.4	340.0 340.3 380.6 406.0 220.7 256.0 354.3 237.2	83.8 56.9 43.1 32.9 33.8 33.0 33.9 33.8		0.0 	11.6 6.0 2.7 1.1 1.1 1.1 1.0	308.0 354.4 357.1 337.8 332.3 333.1 329.5 330.8	205.7 319.6 428.5 514.0 551.5 553.9 562.0 567.0	488.2 651.3 705.8 774.1 801.8 809.3 814.9 810.3	197.0 215.1 236.9 287.1 299.4 311.0 311.5 321.2	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Iuly ¹³) 1960 Aug. Sep. Oct.
		'		'	•	Pub	" lic Mortga	age Banl	cs			'			
	2.007.2 2.348.1 3.004.0 4.032.9 4.451.8 4.520.1 4.576.8 4,635.0	3.844.0 4.310.3 4.718.2 5.352.0 5.739.9 5.807.0 5.836.6 5.911.7	1.694.0 2.051.1 2.375.4 2.731.0 2.907.5 2.941.2 2.975.8 3.013.3	458.3 477.1 509.7 538.3 562.8 564.5 564.5	458.3 515.9 553.4 608.5 666.9 666.4 668.0 667.6	271.6 286.1 351.8 421.8 435.6 455.3 483.9 469.0	43.6 51.3 58.8 74.9 74.5 74.9 75.2		0.8 0.8 0.9 0.7 0.3	2.7 2.6 0.0 	212.1 240.8 232.0 218.0 216.2 216.2 215.2 215.2	439.5 622.8 786.1 1.161.8 1.299.7 1.339.1 1.363.7 1,395.4	4.270.7 4.973.0 5.586.3 6.285.5 6.653.4 6.711.4 6.751.6 6.809.2	744.9 706.1 621.5 557.6 553.4 556.1 556.8 551.2	Dec. 1956 Dec. 1957 Dec. 1958 Dec 1959 July ¹³) 1960 Aug. Sep. Oct.
		•	•	Cre	dit In	stituti	ons wit	h Spe	cial F	uncti	ons	•	•	·	
23.3 ———————————————————————————————————	1.545.3 1.704.7 2.235.3 3.510.7 3.510.7 3.834.1 3.837.7 3.838.5 3.827.9	7.630.8 7.807.5 7.966.7 7.937.6 8.005.9 7.972.0 8.104.2 8.252.6 8.331.7	5,641.6 5,935.3 5,711.5 6,506.8 6,512.3 6,918.4 6,911.9 6,808.1 ¹⁴) 6,898.9	520.4 1.015.3 1.291.0 1.602.9 1.607.7 1.685.3 1.706.1 1.727.7 1.742.5	469.1 517.3 552.4 640.2 642.1 690.1 687.9 684.4 686.3	393.0 609.4 450.4 469.1 477.5 325.5 301.1 404.3 380.9	788.8 949.2 1.036.5 998.9 1,001.6 1.025.8 1.011.0 1.056.3 1,047.5		1.278.0 1.584.4 1.109.5 559.8 ¹² 576.4 555.9 492.6 700.7 698.4	487.6 208.7 63.2 284.0 284.7 294.3 213.9 414.5 391.0	647.2 677.7 700.1 722.1 730.2 842.0 863.5 883.0 901.8	652.9 811.0 895.9 1.137.5 1.158.8 1.401.9 1.460.2 1.495.9 1.530.5	11.701.4 12.226.5 12.137.1 12.665.8 13.131.4 13.234.8 13.280.3 ¹ 13.394.0	743.7 591.3 350.7 413.1 417.5 509.1 513.2 525.1 530.1	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 18) July ¹³) 1960 Aug. Sep. Oct.
		1	Reconstruc	tion Loan	Corporati	on, Finan	tierungs-A	ktienges	ellschaft s	ınd Berli	ner Indus	strie ba nk	A.G. +)		
165.0 175.0 175.0 175.0 175.0	306.3 268.1 409.8 711.5 920.5 920.5 921.5	5,390.1 5,411.4 5,445.5 5,008.2 4,651.4 4,691.9 4,774.3 4,802.1	667.0 479.1 240.8 697.2 881.7 873.9 877.9 934.8	18.6 18.1 18.1 18.2 18.4 18.3 18.3	349.4 408.1 441.3 500.1 529.5 529.1 530.5 530.6	260.3 372.5 153.7 191.9 58.5 54.6 85.0 82.3	423.9 509.8 607.7 603.0 579.0 579.2 563.0 562.9					161.1 188.6 115.3 46.4 153.3 155.2 167.1 182.6	5.827.3 5.633.4 5.596.4 5.687.0 5.866.0 5.902.4 5.982.4 6.057.3	106.0 100.2 4.6 2.0 2.0 2.0 2.0 2.0	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 July ¹³) 1960 Aug. Sep. Oct.
		•	'	•	Other (Credit Inst	itutions w	ith Spec	ial Functi	ons +)	·	•	•	•	•
23.3 — — — 8.5 — — 0.3	1.239.0 1.436.6 1.825.5 2.799.2 2.799.2 2.913.6 2.917.2 2.917.0 2,906.4	2.240.7 2.396.1 2.521.2 2.929.4 2.997.7 3.320.6 3.412.3 3.478.3 3.529.6	4.974.6 5.456.2 5.470.7 5.809.6 5.815.1 6.036.7 6.038.0 5.930.2 ¹⁴) 5.964.1	501.8 997.2 1.272.9 1.584.7 1.589.5 1.666.9 1.687.8 1.709.4 1.724.2	119.7 109.2 111.1 140.1 142.0 160.6 158.8 153.9 155.7	132.7 236.9 296.7 277.2 285.6 267.0 246.5 319.3 298.6	364.9 439.4 428.8 395.9 398.6 446.8 431.8 493.3 484.6		1.278.0 1.584.4 1.109.5 559.8 ¹¹ 576.4 555.9 492.6 700.7 698.4	487.6 208.7 63.2 284.0 284.7 294.3 213.9 414.5 391.0	647.2 677.7 700.1 722.1 730.2 842.0 863.5 883.0 901.8	491.8 622.4 780.6 1.091.1 1.112.4 1.248.6 1.305.0 1.328.8 1.347.9	5.874.1 6.593.1 6.540.7 6.978.8 7.018.8 7.265.4 7.332.4 7.297.9 7.336.7	637.7 491.1 346.1 411.1 415.5 507.1 511.2 523.1 528.1	Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 13) July 13) 1960 Aug. Sep. Oct.
					Inst	alment	Credi	t Inst	itutio	n s ¹⁰)					
10.4 12.7 12.0 14.3 14.3 10.2 10.1 9.2 9.3		36.7 40.2 62.9 56.1 56.1 86.7 98.7 100.4 100.2	5.3 4.7 4.7 5.1 5.1 5.4 6.1 5.8	115.4 131.1 159.1 185.1 187.4 219.7 224.2 276.8 230.6	73.0 74.9 82.9 105.2 106.0 126.0 126.6 124.9 120.8	179.4 204.8 247.2 280.1 284.1 319.8 329.5 341.0 354.9	4.9 1.6 1.8 6.7 6.7 7.2 38.5 40.7 40.9	19.3 40.6 93.9 198.2 198.3 268.7 273.3 279.9 288.7	232.3 226.4 237.6 307.0 315.6 328.7 334.0 357.1 339.4	9.8 7.3 5.8 6.8 6.8 7.5 9.4 9.5 8.0		42.1 44.9 67.6 61.2 61.2 92.1 104.8 106.2			Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1959 Dec. 1959 Dec. 1959 Oct. 1960 Aug. Sep. Oct.
		1	1	Posta	Chequ	1	Postal	Savin	gs Ban	k Off	i c e s 11)	ı	l	1	In
					= = = = = = = = = = = = = = = = = = = =	225.3 269.8 292.5 301.8 307.8 233.2 227.2 227.3 213.2							89.6 89.6 89.6 89.6 89.6 89.6 89.6		Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 Dec. 1859 Dec. 1875 July ¹⁸) 1960 Aug. Sep. Oct.

¹¹⁾ According to returns of the Postal Cheque and Savings Bank offices rendered for banking statistics. — 12) After elimination of "other endorsement liabilities" not resulting from mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions".

2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution *)

Position at end of December 1959

		of which.	The cr	edit insti	tutions rep	ccording	the monto	thly banki alance-she	ing statist	ics are gr	aded as fo	ollows
Banking group	Total number of credit institutions	reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM billio and over
Commercial banks	356	335	17	25	73	46	48	42	30	39	6	,
Big banks 2)	6	6	-		_	_	_	_		2	1	
State, regional and local banks	85	84	_		10	6	13	16	11	18	4	
Private bankers	232	212	17	25	55	36	31	18	17	12	1	-
Specialised commercial banks	33	33	_		8	4	4	8	2	7	_	-
Central giro institutions	12	12	_	—	_	.—	_	_		-	3	
Savings banks	867	866	_	1	45	106	265	207	154	73	14	
Central institutions of credit cooperatives	18	18	_		_	· -	_	_	1	16	1	١.
Central institutions of industrial credit cooperatives	5	5	_	_	-	_		<i>∳</i> _		5	_	_
Central institutions of agricultural credit cooperatives	13	13	_	_	_	- .	_	_	1	11	1	-
Credit cooperatives	11,698	2,236	10	25	1,593	357	195	37	17	2	_	-
Industrial credit cooperatives	762	758	10	13	312	204	167	35	15	2	_	_
Agricultural credit cooperatives	10,936	1,478	_	12	1,281	153	28	2	2		_	-
Private and public mortgage banks	47	47	-		_	3	6	3	5	9	13	
Private mortgage banks	29	29	_			3	1	. 2	2	8	11	
Public mortgage banks	18	18	-	-		_	5	1	3	1	2	
Credit institutions with special functions	25	25	1		1	2.	3	_	4	3	3	
Instalment credit institutions	237	195	22	22	69	23	30	18	6	5	_	-
Other credit institutions	49		_	_	· _	_	_	_		_	_	_
Postal Cheque and Postal Savings Bank offices	15	15								•	•	
Total 3)	13,324	3,749	50	73	1,781	537	547	307	217	147	40	3
note:					mil	lions of D	М					
Balance-sheet total 1) 3)	214,167 °)	210,000.5	15.1	56.8	4,642.7	3,775.7	8,693.3	10,844.1	14,975.5	31,331.3	27,541.5	102,68

^{&#}x27;) Including the Saarland. — ') Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation which have been discounted and credited to the borrowers in account. — ') Deutsche Bank AG, Dresdner Bank AG, Commerzbank AG, and their Berlin subsidiaries. — ') Figures printed in italics do not contain Postal Cheque and Postal Savings Bank offices. — ') Estimated.

IV. Minimum Reserve Ratios and Interest Rates

1. Reserve Ratios and Reserve Classes

(a) Ratios*) for Reserve-carrying Liabilities to Residents

	1						Sight l	iabilitie	25							Time 1	liabilitie	26			ings
				Bank p	laces ×)				N	lon-ban	k place	5	-			·				аеро	osits
Applicable	Basis of						Reser	ve class								Rese	rve class	3		Bank	Non ban
from:	computation	1	2	3	4	5	6	1	2	3	4	5	` 6	1	2	3	4	5	6	places	plac
 									per	cent of	reserve	-carryi	ng liel	ilities							
1948 July 1				1	0	•				1	o					:	5			5	5
Dec. 1				1	5					1	0					:	5			5	5
1949 June 1				1	2						9					:	5			5	5
Sep. 1				1	0						8					•	1			4	£
1950 Oct. 1				1	5			.		1	2					1	3			4	£
1952 May 1	 	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5	4	4
Sep. 1	Reserve-carrying liabilities	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	6	5	5	4	ŧ
953 Feb. 1	for the relevant	11	11	10	10	9	9	9	9	8	8	8		7	7	6	6	5	5	4	£
955 Sep. 1	month	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6	5	5
957 May 1		13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6	6
959 Aug. 1		13	12	11	10	_		10	. 9	8	7	_	-	9	8	7	6	_	-	6	. 5
Nov. 1		14.3	13.2	12.1	11.0	—	_	11.0	9.9	8.8	7.7	_	—	9.9	8.8	7.7	6.6	_	_	6.6	1 3
960 Jan. 1		15.6	14.4	13.2	12.0		-	12.0	10.8	9.6	8.4		-	10.8	9.6	8.4	7.2	_		7.2	
Mar. 1	11	18.2	16.8	15.4	14.0	_	-	14.0	12.6	11.2	9.8	_	-	12.6	11.2	9.8	8.4		-	8.4	7
June 1 July 1	(a) Reserve-carrying lia-	20.15	18.60	17.05	15.50		-	15.50	13.95	12.40	10.85	_	-	13.95	12,40	10.85	9.30		_	9,0	7
july 1	bilities up to the average level of the months March to																 				
	May 1960	20.15	18.60	17.05	15.50	-	¦ —	15.50	13.95	12.40	10.85	-	-	13.95	12.40	10.85	9.30	-	-	9.0	7
	(b) Addition to the average level according to (a)	30	30	30	30	-	_	30	30	30	30	_	-	20	20	20	20	_		10	10
Dec. 1	Reserve-carrying														•		 				
	liabilities for the relevant month	20.15	10 60	17.05	15.50			15 50	13.05	12 40	10.85	_	_	13.95	12.40	10,85	9.30		_	9.0	١,
	relevant month	20,15	18.00	17.05	15.50	-	_	15.50	10.93	12.10	10.05		_	17.73	22.70	10.05	7.50		-		Ι΄

[&]quot;) Prior to 1 May 1954, partly different regulations applied to the Berlin credit institutions. The Saarland credit institutions have been subject to the minimum reserve requirement since 1 August 1959. — ") "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

(b) Ratios*) for Reserve-carrying Liabilities to Non-residents*)

Applicable from:	Basis of computation	Sight liabilities	Time liabilities	Savings deposits
rom:	Computation	per cent o	f reserve-carrying	liabilities
1948 July 1	Reserve-	Rates as	for liabilities to r	esidents
1957 May 1	carrying liabilities for the	20	10	10
Sep. 1	relevant	. 30	20	10
1959 April 1) month	Rates a	s for liabilities to	residents
1960 Jan. 1	(a) Reserve- carrying liabilities up to the level as at 30 Nov. 1959	Rates a	s for liabilities to	residents
	(b) Addition to the level according to (a)	30 ²)	20 1)	10

^{*)} The Saarland credit institutions have been subject to the minimum reserve requirement since 1 August 1959. — *) Uniformly for all reserve classes and places except when the same rates apply as to liabilities to residents. — 1) From 1 July 1960 onwards these rates apply also to the addition, as compared with the level on 31 May 1960, to credits availed of by customers with third parties abroad. Up to the level as at 31 May 1960 these liabilities remain exempt from the reserve requirement.

(c) Reserve Classes

Applicable			Reserve	e class	•	
from:	1	2	3	4	5	6
1952 May 1 1)	For		tutions with		rying liabilis sits)	iles
	of DM 100 mm or more	of DM 50 to under 100 mn	-	of DM 5 to under 10 mn	of DM 1 to under 5 mn	under DM 1 mn
1959 Aug. 1	For		tutions with		rying liabilit	ies
	of	of DM 30	of DM 3	under DM 3	-	-

2. Interest Rates

(a) Rates for Discounts and Advances of the Deutsche Bundesbank*), and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable Tate 1 Rate for advances on securities	charged to credit institutions for failure to meet minimum reserve requirement
*/e p.a. */e p.a.	*/e p. a. over advance rate
1948 July 1 5 6	1
Dec. 1 1949 May 27 4 1/z 5 1/2	3
1949 May 27 4 1/2 5 1/2 July 14 4 5 1950 Qct. 27 6 29) 7	
1950 Oct. 27 6 *)*) 7	
Nov. 1	1
1951 Jan. 1	3
1952 May 29 5 4) 6 Aug. 21 4 1/2 5 1/2	1
June 11 3 1/2 4 1/2	
1954 May 20 3 4	
1955 Aug. 4 3 1/2 4 1/2	
1956 March 8 4 1/2 5 1/2 5 1/2 May 19 5 1/2 6 1/2	
May 19 5 1/2 5) 6 1/2 6	
1957 Jan. 11 4 1/2 5 1/2	
Sep. 19 4 5	
1958 Jan. 17 3 1/2 4 1/2	
June 27 3 4	
1959 Jan. 10 2 % 3 %	
Sep. 4 3 4 Oct. 23 4 5	
Sep. 4 3 4 Oct. 23 4 5 1960 June 3 5 6 Nov. 11 4 5	
Nov. 11 4 5	

Nov. 11

') Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.

') This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes 3) and 4). The discount rate for bills expressed in foreign currency was uniformly fixed at 3 %, for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applied to bills in DM which had been accepted abroad (Decision of 22/123 March 1950), and also to export drafts (Decisions of 15/16 November 1950 and 23/24 May 1951); see also footnote 3). — 3) Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4 % even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. — 3) Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4 % in the case of lendings to agriculture, maritime shipping and housebullding, and at 5 ½ % in the case of lendings serving other purposes. — 4) From 29 May 1952 there was in effect only the special arrangement mentioned under 3) for lendings to be used for financing agriculture, maritime shipping and housebullding, to which lendings until their redemption the rate of 4 % applied. — 4) As from 19 May 1956 also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and expo

(b) Rates of the Deutsche Bundesbank

Applying to Sales of Money Market Paper in the Open Market (% per annum)

	(c) Rates for
Prime	Bankers' Acceptances
	0/o per annum

	Prime banker with remai	ning life of
Applicable from*):	30 to 59	60 to 90
rrom):	days	days
	(short sight)	(long sight)
	mean rate	mean rate
959		
Jul y 7	2 1/16	2 1/8
30	2 1/4	2 ⁵ /16 2 ³ /8
Aug. 27 28	2 8/6	2 7/16
31	2 5/10 2 8/8 2 7/16 2 11/16 2 9/10 2 5/8 2 11/16 2 3/4 2 13/16	2 1/2
Sep. 4	2 11/16	2 ⁸ / ₄ 2 ⁵ / ₈ 2 ¹¹ / ₁₈ 2 ³ / ₄ 2 ¹³ / ₁₈ 2 ⁷ / ₈
14	2 1/10	2 5/8
22 23	2 */8 2 *1/10	2 11/18
29	2 3/4	2 18/18
30	2 13/14	2 7/8
Oct. 7	2 47/**	2 7/8 2 29/32 2 15/16 2 18/16 3 18/16
8	2 7/8 2 18/16	2 29/32
9 13	2 1/4	2 18/16
23	3 11/14	3 13/16
Nov. 4	3 ³ / ₄ 3 ¹⁸ / ₁₆	3 13/16
10	3 18/16	3 7/8 3 15/16
16	3 7/0	3 16/16
Dec. 9	3 13/16 3 7/a	3 7/8 3 15/16
960	3 78	3 -716
Jan. 4	3 3/4	3 13/16
11	3 7/8	2 15/14
28 Feb. 1	3 3/4	3 13/16
Feb. 1 10	3 7/8 3 13/16	3 7/16
15		3 13/16 3 15/16 3 7/16 3 15/16 3 15/16 3 15/16 3 15/16 3 15/16 3 15/16
22	3 1/8	3 15/16
March 8	3 15/16	3 13/16
April 7	3 °/4 3 7/8 3 18/16 3 7/8 3 18/16	3 15/16
19	3 7/8	3 15/16
22	3 */4	3 18/16
June 1	3 7/8 3 13/16	3 15/16 3 15/16
3	4 13/16	4 18/16
23	4 7/8	4 15/14
July 2	4 18/16	4 15/16
Aug. 25	4 18/16 4 3/4	4 7/8 4 18/15
Sep. 1	4 13/18	4 7/2
6	4 7/8	4 15/16
Nov. 4	4 15/16	4 15/16
11	4 18/18 3 15/16	4 13/18 3 15/18
Dec. 21	3 13/16	3 7/B

Monthly Report of the Deutsche Bundes-bank, Vol. 12, No. 8, August 1960, p. 60.

Applicable from:	Treasury Federal Go and Federa runnia	overnment l Railways	Federal	nterest-bearin Government. ederal Postal runni	Federal Rail	ways and	Storage Agency Bills running for		
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days	
1957 Jan. 3 Jan. 4 Jan. 14 Jan. 130 Mar. 18 Apr. 15 July 5 Aug. 12 Aug. 22 Aug. 24 Aug. 27 Sep. 2 Sep. 6 Sep. 19 Sep. 27 Oct. 3 Oct. 18 Oct. 24 Nov. 29 Dec. 47 1958 Jan. 2	1900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	44444444444444444444444444444444444444	5 9/6 5 5 5 1/4 4	55555555555555555555555555555555555555	65555555555555445544444444444444444444	66559/4 4 4 1/2 1/4 1/4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	4 4 4 4 4 4 4 4 4 4 3 3 4 4 3 3 3 3 3 3	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	
Jan. 6 Jan. 17 Apr. 15 May 30 June 27 July 11 Aug. 11 Oct. 28	3 1/4 3 1/8 3 1/8 3 1/8 2 5/8 2 1/2 2 8/8 2 1/4	3 8/8 3 1/4 3 1/4 3 1/4 2 3/4 2 5/8 2 1/2 2 8/8	3 5/a 3 1/2 3 1/2 3 1/2 3 1/2 2 7/a 2 5/4 2 5/4	3 7/8 3 8/4 3 8/8 3 8/8 3 1/8 3 1/8	4 1/s 4 1/s 3 7/s 3 3/4 3 1/4 3 1/s 3 1/s 3 1/s	4 8/8 4 8/8 4 1/8 4 1/2 3 3/8 3 3/8 3 1/6	3 ⁸ / ₈ 3 ¹ / ₄ 3 ¹ / ₄ 2 ⁸ / ₈ 2 ¹ / ₂ 2 ⁸ / ₈	3 1/2 3 8/8 3 8/8 3 3/6 2 7/8 2 8/4 2 1/2	
1959 Jan. 10 Apr. 9 Apr. 15 Sep. 4 Sep. 23 Sep. 30 Oct. 16 Oct. 23 Oct. 28 Dec. 21	2 1/8 2 1/8 2 1/8 2 1/2 2 1/2 2 1/2 3 1/2 3 1/2 3 1/2	2 1/4 2 1/6 2 1/8 2 1/8 2 5/8 2 5/8 3 5/8 3 5/8 3 3/4	2 1/s 2 8/s 2 1/4 2 1/a 2 1/a 3 1/a 3 1/a 4	2 5/6 2 1/2 2 8/8 3 3 3 1/a 4 1/a 4 1/a 4 1/a	2 1/s 2 1/s 2 1/s 3 1/4 3 1/s 3 1/s 4 1/s 4 1/s 4 1/s	3 1/8 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 4 1/2 4 1/2 4 1/2	2 1/4 2 1/8 2 1/2 2 5/8 2 5/8 2 5/8 3 5/8 3 5/8 3 5/8	2 ⁹ / ₈ 2 ¹ / ₈ 2 ⁹ / ₈ 2 ⁹ / ₈ 2 ⁸ / ₄ 2 ³ / ₄ 3 ³ / ₄ 3 ³ / ₈	
1960 Feb. 29 Mar. 3 June 3 Nov. 2 Nov. 3 Nov. 11 Dec. 20	3 3/4 3 7/8 4 8/4 4 5/8 4 8/8 3 7/8 3 5/8	3 7/8 4 7/8 4 3/4 4 1/2 4 3 2/4	4 1/8 4 1/4 5 1/a 5 4 2/4 4 1/4	4 % 8/8 4 1/2 5 1/4 5 1/8 4 7/8 4 3/8 4 1/8	4 1/2 4 5/8 5 3/6 5 1/4 5 4 1/2 4 1/4	4 5/8 4 3/4 5 1/2 5 3/8 5 1/8 4 5/8 4 3/8	3 ^{7/8} 4 ^{7/8} 4 ^{8/4} 4 ^{1/2} 4 ^{8/4}	4 1/8 5 7/8 4 5/8 4 5/8 4 1/8 3 7/8	

2. Interest Rates (cont'd) (d) Money Market Rates 1) in Frankfurt (Main), by Months

0/o per annum

Month	Day-to-day money 2)	One-month loans ²)	Three-month loans *)	Month	Day-to-day money 2)	One-month loans *)	Three-month loans *)
1957				1959	.		
January February March	3 — 4 */4 3 */2 — 4 */2 3 */4 — 4 */4	4 1/4 — 4 5/8 4 5/8 — 4 5/8 4 1/2 — 4 7/8	4 ¹ / ₂ — 5 ⁸ / ₄ 4 ⁵ / ₈ — 4 ⁷ / ₄ 4 ⁸ / ₄ — 5 ¹ / ₄	January February March	$\begin{array}{c} 2 & -2 \frac{3}{4} \\ 2 \frac{3}{8} & -3 \frac{1}{2} \\ 2 & -2 \frac{7}{8} \end{array}$	2 ⁸ / ₈ — 2 ⁵ / ₈ 2 ¹ / ₂ — 2 ⁵ / ₈ 2 ⁵ / ₈ — 3	2 ^{5/8} — 3 2 ^{3/4} — 3 2 ^{7/8} — 3 ^{1/8}
April May June	3 3/4 — 4 1/2 3 3/4 — 4 6/8 4 3/6 — 4 3/4	4 1/2 4 8/4 4 5/8 4 2/4 4 5/8 5	4 */4 — 5 1/2 5 1/8 — 5 1/2 5 — 5 */8	April May June	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
July August September	4 1/8 — 4 8/4 2 1/2 — 4 8/8 3 7/8 — 4 8/8	4 1/4 — 4 3/4 4 1/8 — 4 1/2 4 1/4 — 4 3/6	4 7/8 5 1/8 4 8/8 4 5/8	July August September	1 ³ / ₄ — 2 ³ / ₄ 2 ¹ / ₆ — 2 ³ / ₄ 2 ³ / ₈ — 3 ¹ / ₈	2 ^{1/8} — 2 ^{8/8} 2 ^{8/8} — 2 ^{8/8} 2 ^{5/8} — 3	2 1/2 — 2 7/6 2 5/6 — 2 3/4 2 7/6 — 3 1/4
October November December	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 ³ / ₄ 4 ¹ / ₄ 3 ¹ / ₂ 3 ³ / ₄ 4 ² / ₄ 5	4 1/2	October November December	1 ^{1/2} 3 ^{1/4} 3 ^{3/4} 4 ^{1/8} 3 4 ^{1/8} ⁵)	2 ⁸ / ₄ — 3 ¹ / ₄ 3 ⁵ / ₈ — 4 ¹ / ₈ 4 ⁸ / ₄ — 4 ⁷ / ₈	3 ¹ /2 — 4 4 ¹ /2 — 4 ³ /4 4 ⁵ /8 — 4 ⁷ /8
1958	·			1960			
Janu ary February March	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 1/2 3 8/8 — 3 5/8 3 5/8 — 3 8/4	3 */4 3 */8 3 */8 3 */8 3 */8 4	January February March	3 ¹ / ₄ — 4 ¹ / ₈ 3 ⁵ / ₈ — 4 ¹ / ₄ 3 ¹ / ₂ — 4 ⁵ / ₈	3 ^{7/8} — 4 ^{1/4} 4 ^{1/8} — 4 ^{1/4} 4 ^{8/8} — 4 ^{8/4}	4 1/4 — 4 3/8 4 8/8 — 4 1/2 4 5/8 — 4 7/8
April May June	3 1/8 — 4 1/8 3 1/8 — 3 5/8 3 — 3 7/8	3 ⁸ / ₈ — 3 ⁶ / ₈ 3 ⁸ / ₈ — 3 ⁵ / ₈ 3 ⁵ / ₈ — 4	3 ⁵ / ₈ — 4 3 ¹ / ₂ — 3 ⁸ / ₄ 3 ⁵ / ₈ — 3 ⁸ / ₄	April May June	3 ½ — 4 ½ 3 ½ — 4 ¼ 4 ¼ — 5 ¼	4 ¹ / ₄ — 4 ¹ / ₂ 4 ¹ / ₄ — 4 ³ / ₈ 4 ³ / ₈ — 5 ¹ / ₂	4 1/2 — 4 3/4 4 1/2 — 4 3/4 4 5/8 — 5 5/8
July August September	2 ^{5/8} — 3 ^{1/8} 2 ^{1/4} — 2 ^{7/8} 2 ^{8/8} — 3 ^{1/8}	3 — 3 ½8 2 ⁸ / ₄ — 3 2 ⁷ / ₈ — 3 ½	3 1/8 — 3 8/8 3 1/8 3 — 3 1/4	July August September	4 5 8/8 4 8/8 5 1/8 4 7/8 5 5/8	5 ¹ / ₈ — 5 ⁸ / ₈ 5 ¹ / ₄ — 5 ⁸ / ₈ 5 ⁸ / ₈ — 5 ⁵ / ₈	5 1/2 — 5 3/4 5 3/8 — 5 1/2 5 1/2 — 5 3/4
October November December	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 ^{1/2} — 3 2 ^{8/4} — 3 3 — 3 ^{7/8}	4 3 ¹ / ₄ — 3 ³ / ₄	October November	4 3/4 5 7/8 4 5 8/8	5 ¹ / ₄ — 5 ¹ / ₂ 4 ⁸ / ₈ — 5 ⁸ / ₈	5 ⁷ /8 — 6 ¹ /6 5 ¹ /8 — 6

¹⁾ Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — 5) Lowest and highest rate quoted during month. — 5) Money at the end of the month 5 to 5¹/₈ %. — 6) Money at the end of the month 5 to 5¹/₈ %.

(e) Rates for Day-to-Day Money 1) in Frankfurt (Main) by Bank Return Weeks

% per annum

	19	157	19	958	19	959.	19	60
Week	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate	Lowest rate	Highest rate
Jan. 1 — 7 8 — 15	4 1/4	4 1/4	3 ¹ /8 3	3 ^{1/2} 3 ^{1/4}	2 2	2 */4 2 1/s	3 ⁵ /8 3 ³ /4	4 4 1/8
16 — 23 24 — 31	4 3	4 1/8 3 7/8	3 1/4 2 1/4	3 ³ /8 3 ¹ /2	2 2	2 8/8 2 8/4	3 ^{7/8} 3 ^{1/4}	4 1/8 3 7/8
Feb. 1 — 7 8 — 15 16 — 23 24 — 28	4 1/4 4 1/4 3 1/2	4 1/2 4 3/8 4 1/2 4 1/2	3 1/4 3 1/4 3 1/4 3 8/8	3 3/a 3 3/a 3 5/a . 4	2 8/8 2 8/8 2 1/2	2 ^{1/2} 2 ^{2 8/4} 3 ^{1/2}	3 6/8 3 6/8 3 8/4	4 1/s 4 3 7/e 4 1/4
March 1 — 7 8 — 15 16 — 23 24 — 31	4 1/2 4 1/4 4 3 8/4	4 ⁸ / ₄ 4 ¹ / ₂ 4 ¹ / ₄ 4 ¹ / ₂	2 1/9	3 4/4 3 1/2 3 5/8 3 5/8	2 ⁸ / ₄ 2 ⁵ / ₈ 2 ⁵ / ₈	2 ⁷ / ₆ 2 ³ / ₄ 2 ³ / ₄ 2 ⁵ / ₈	4 1/8 4 1/4 4 1/2 3 1/2	4 ⁸ /8 4 ¹ / ₂ 4 ⁵ /8 4 ⁸ /8
April $1 - 7$ 8 - 15 16 - 23 24 - 30	4 1/4 4 4 3 3/4	4 1/2 4 8/8 4 1/4 4 1/2		3 1/2 3 1/8 3 1/8 4 1/8	2 ¹ / ₄ 1 ⁷ / ₈ 1 ⁸ / ₄	2 3/4 2 1/4 2 7/8	4 ¹ /8 4 3 ¹ / ₂ 3 ⁵ /8	4 %/e 4 1/4 4
May 1 — 7 8 — 15 16 — 23 24 — 31	4 1/2 4 1/2 4 8/8 3 8/4	4 5/8 4 5/8 4 5/8 4 1/4	3 1/2 3 3/8 3 8/8 3 1/8	3 5/8 3 1/2 3 1/2 3 1/2		2 */4 2 */4 2 */8 2 */4	4 3 7/a 3 7/a 3 1/2	4 1/4 4 4
June 1 — 7 8 — 15 16 — 23 24 — 30	4 3/8	4 ⁸ / ₄ 4 ⁵ / ₈ 4 ⁵ / ₈	3 1/2 3 1/2 3 5/8 3 5/8	3 ⁵ / ₈ 3 ⁸ / ₈ 3 ⁸ / ₄ 3 ⁷ / ₈	2 1/2 2 2 2 2 1/4	2 3/4 2 1/2 2 1/4 3	4 1/4 4 7/8 5	4 ⁷ /8 5 5 ¹ /4 5 ¹ /4
July 1 — 7 8 — 15 16 — 23 24 — 31	4 1/2 4 1/8 4 8/8 4 1/4	4 3/4 4 8/8 4 5/8 4 3/4	2 7/s 2 8/4 2 7/s 2 5/s	3 1/8 2 7/8 3	2 */8 2 1/4 2 1/8 1 */4	2 */4 2 */8 2 */8 2 */8	5 1/8 4 7/8 4 2/4 4	5 3/8 5 1/8 5 1/8 4 3/4
August 1 — 7 8 — 15 16 — 23 24 — 31	4 1/2 4 1/8 3 2 1/2	4 5/8 4 3/8 4 2 7/8	2 ⁸ / ₄ 2 ¹ / ₂ 2 ¹ / ₄	2 7/8 2 8/4 2 8/8 2 7/8	2 1/8	2 1/8 2 1/2 2 8/8 2 8/4	5 4 ^{7/} 8 4 ⁸ /8	5 1/8 5 4 7/8
Sep. 1 — 7 8 — 15 16 — 23 24 — 30	4 1/4 3 7/8 3 7/8 4	4 ⁸ / ₈ 4 ⁸ / ₈ 4 ¹ / ₄ 4 ¹ / ₈	2 8/4 2 8/8 2 8/8 2 8/4	3 3 2 ⁷ /8 3 ¹ /8	2 1/2 2 3/8 2 3/8 2 5/8	2 7/s 2 8/4 2 7/8 3 1/8	5 1/8 5 1/8 5 1/4 4 7/8	5 1/4 5 1/4 5 5/8 5 5/8
Oct. $1 - 7$ 8 - 15 16 - 23 24 - 31	3 7/8 3 6/8 3 1/2	4 3 7/8 3 ⁸ /4 3 ⁸ /4	3 2 */4 2 1/4	3 1/8 3 2 9/4 2 1/4	2 7/8 2 8/8 1 1/2 1 1/2	3 1/8 2 7/8 2 8/8 3 1/4	5 8/8 5 5/8 4 8/4	5 ⁸ / ₈ 5 ⁶ / ₈ 5 ² / ₄
Nov. 1 — 7 8 — 15 16 — 23 24 — 30	3 5/8 3 1/2 3 1/2 3 1/2	3 ⁸ / ₄ 3 ⁵ / ₈	2 5/8 2 1/2 2 7/8 2 8/4	2 3/4 2 7/8 3 1/8 3 1/4	3 ⁸ / ₄ 3 ⁷ / ₈ 4 3 ⁷ / ₈	4 4 4 1/8 4 1/8	5 1/8 4 1/4 4 8/8 4	5 ⁸ / ₈ 5 ¹ / ₄ 5 ¹ / ₈
Dec. 1 — 7 8 — 15 16 — 23 24 — 31	3 8/4 3 6/8	4 4 4 3 ⁸ / ₄ 3 ⁵ / ₈	2 5/8 2 1/2 2 8/8 2 1/4	3 5/8 2 5/8 2 1/2	3 ⁷ / ₈ 3 ⁸ / ₄ 3 ⁸ / ₄	4 ¹ /8 4 4 ¹ /8 3 ⁷ /8	4 3/4 4 1/2 3 3/4	5 1/8 4 7/8 4 1/4

¹⁾ Rates for day-to-day money are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.

(f) The Debtor and Creditor Interest Rates

Debtor Interest Rates of Credit Institutions as from 11 November 1960,

	Baden-Württer	nberg ²)	Bavaria	a ²)	Berlin	²)	Bremen	2)	Hambur	g ³)
			D.J.	 .			·			
	D =	Centra	Debi Bank Discount		terest Rat		per cent per a entral Bank Ad		te. at present 5	
	_ 	-					 		1	
Charges for Credits										
1. Charges for credits in current account (a) Approved credits ()	in detail	total	in detail	total	in detail			in detail total		total
Interest Credit commission	A + 1/2 º/o 1/4 º/o per month	8 ¹ / ₂	A + 1/2 0/0 1/4 0/0 per month	8 1/2	A + 1/2 0/0 1/4 0/0 per month	8 1/2	A + 1/2 % 1/4 % per month	8 1/2	A + 1/2 % 1/4 % per month	8 1/2
(b) Overdrafts Interest Overdraft commission	A + 1/2 °/e 1/8 °/00 per day	10	A + 1 1/2 0/0 1/8 0/00 per day	11	A + 1/2 0/0 1/8 0/00 per day	10	A + 1/2 0/0 1/8 0/00 per day	10	A + 1/2 1/6 1/8 1/80 per day	10
 Acceptance credits (normal terms) Interest Acceptance commission 	D + 1/2 % 1/4 % per month	7 ¹ /2	D + 1/2 0/0 1/4 0/0 per month	7 1/2	D + 1/2 °/0 1/4 °/0 per month	7 1/2	D + 1/2 °/0 1/4 °/0 per month	7 1/2	D + 1/2 °/0 1/4 °/0 per month	7 1/2
 Charges for discount credits (a) Items of DM 20,000.— or above Interest 	D + 1/2 %		D + 1 ¹ /2 %		D + 1%		D + 1/2 % - 1 %		D + 1%	
Discount commission (b) Items from DM 5,000.— to under DM 20,000.—	1/8 0/e per month	6	1 % per month	6 7/10	1/8 0/0 per month	6 1/2	1/8 % per month	6-61/2	1/8 0/e per month	6 1/2
Interest Discount commission (c) Items from DM 1,000,—	D + 1/2 °/0 1/8 °/0 per month	6	D + 1 1/2 0/6 1 9/00 per month	6 7/10	D + 1 % 1/8 % per month	6 1/2	D + 1/2 % - 1 % 1/8 % per month	6-61/2	D + 1 % 1/8 % per month	6 ¹ / ₂
to under DM 5,000.— Interest Discount commission	D + 1 % 1/8 % per month	6 1/2	D + 1 1/2 0/0 1/8 0/0 per month	7	D + 1 % 1 % per month	7	D + 1/2 9/6 - 1 9/6 1/6 9/6 per month	61/2-7	D + 1 % 1/6 % per month	7
(d) Items under DM 1,000.— Interest Discount commission	D + 1 % 1/6 % per month	7	D + 1 1/2 0/0 1/0 0/0 per month	7 1/2	D + 1 % 1/4 % per month	8	D + 1/x 0/0 - 1 0/0 1/4 0/0 per month	7 1/2 - 8	D + 1 % 1/4 % per month	8
4. Drawings on customers Interest Credit commission	no rates fix	ed.	no rates fixed		no rates fixed		no rates fixed		no rates fix	æd
5. Turnover commission	no ferms sta	ted	1/6 % per half-year, on minimum of three times highest debit balance		1/2 - 1 9/00 of turnover on larger side, minimum 1 9/0 p. a. of amount of credit		side of the account less		Calculation acco Art. 5 of Agree Debtor Interest, with instructions Reich Credit Su	ment or togethe
6. Minimum charges for discounting 7. Domicile commission	DM 2.— 1/2 %, minimum D	M —.50	DM 2.— not fixed		DM 2.— not fixed		DM 2.—		Office on 5 March DM 2.— not fixed	
D			C	Credit	orInteres	t Rate	e s ⁷), in per ce	nt per a	nnum	
Deposit Interest Rates 1. for monies payable on demand		İ							[
(a) on accounts free of commission (b) on accounts subject to commission	1/2 1		1/ 2 1		1/2 1		1/g 1		1/28)	
Savings deposits (a) with legal period of notice (b) with agreed period of notice ⁹) of (1) 6 months to less	since fro 1 July 60 1 Jan 4 4		since fr 1 July 60 1 Ja 4		1 July 60 1 J	rom an. 61 4	1 July 60 1 J	from an. 61 4	since fro 1 July 60 1 Jan 4 4	
than 12 months (2) 12 months and over	4 ¹ / ₂ 4 5 1/ ₄ 4			1 ¹ /4 1 ³ /4		4 ¹ /4 4 ³ /4		4 ¹ /4 4 ³ /4	4 1/2 4 5 1/4 4 5	
3. for monies at notice of (a) 1 to less than 3 months (b) 3 to less than 6 months (c) 6 to less than 12 months (d) 12 months and over	2 1/2 3 3 1/2		2 ¹ / ₂ 3 3 ¹ / ₂ 4 ¹ / ₄		2 ¹ /2 3 3 ¹ / ₂ 4 ¹ / ₄		2 ½ 3 3 ½ 4 ½		2 1/2 3 3 1/2 4 1/,	
4. for monies placed for fixed periods of (a) 30 to 89 days (b) 90 to 179 days	4 ¹ / ₄ 2 ¹ / ₂ 3		2 ¹ / ₂	•	2 ¹ /2 3		4 ¹ / ₄		4 1/4 2 1/2 3	
(c) 180 to 359 days (d) 360 days and over	3 1/2 4 1/4		3 ¹ / ₂ 4 ¹ / ₄		3 ¹ / ₂ 4 ¹ / ₄		3 3 ¹ / ₂ 4 ¹ / ₄		3 ½ 4 ¼	
5. Preferential rate of interest 10)	1/8 1/2	- 1	1/8 1/9		1/8 1/	<u>,</u> '	1/8 — 1	/2	1/8 — 1/2	

¹⁾ Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not take approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — 3) Maximum rates. — 4) Apart from cases where charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest from the highest debit balance. — 5) For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for customers. Non-banker customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e.g., cash offices of public authorities, and insurance companies.—

notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — 19) In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may,

in force in the Individual Länder 1)

Creditor Interest Rates (except those on savings deposits) of Credit Institutions as from 15 December 1960

Hesse	;²)	Lower Saxon	ny²)	North Rhir Westphalia		Rhineland-Palat	inate ²)	Saarland		Schleswig-Hols	tein 2)
		D = Central Ba		btor Interes unt Rate, at presen		es, in per cent $A = \text{Central Bar}$	-		nt 5		
		•									
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1/2°/0 1/4°/0 per month	8 1/2	A + 1/2 0/0 1/4 0/0 per month	g 1/2	A + 1/2 0/0 1/4 0/0 per month	8 ¹ / ₂	A + 1/2*/e 1/4*/e per month	8 ¹ / ₂	A + 1/2 °/e 1/4 °/e per month	8 1/2	A + 1/2 0/0 1/4 0/0 per month	8 1/2
A + 1/2 °/e 1/8 °/ee per day	10	A + 1/2*/e 1/8*/ee per day	10	A + 1/1 % 1/8 % per day	10	A + 1/2*/e 1/8*/ee per day	10	A + 1/2 % 1/8 % per day	10	A + 1/2 % o 1/8 % o per day	10
D + 1/2 % o 1/4 % per month	7 1/2	D + 1/2 % 1/4 % per month	7 1/2	D + 1/2 0/0 1/4 0/0 per month	7 1/2	D + 1/2 0/0 1/4 0/0 per month	7 1/2	D + 1/2 % 1/4 % per month	7 1/2	D + 1/2 % 1/4 % per month	7 1/2
D + 1/2 °/0 1/0 °/0 per month	6	A + 1/2 °/e 1/24 °/e per month	6	D + 1 1/2 0/0 1/24 0/0 per month	6	D + 1 1/2 % 1/24 % per month	6	D + 1 ¹ /2 ⁰ / ₀ 1/34 ⁰ / ₀ per month	6	D + 1 % 1 % 1/8 % per month	6 1/2
D + 1/2 0/6 1/6 0/6 per month	6 1/2	A + 1/20/0 1/120/0 per month	6 1/2	D + 1 1/2 0/0 1/12 0/0 per month	6 1/2	D + 1 1/2 0/0 1/24-1/120/0 per month	6-61/2	D + 1 ¹ /2 ⁰ / ₀ 1/12 0/ ₀ per month	6 1/2	D + 1 % 1/8 % per month	6 1/2
D + 1 1/2 % 1/8 % per month	7	A + 1/20/6 1/80/e per month	. 7	D + 1 1/2 % 1/8 % per month	7	D + 1 1/2 % 1/8 % per month	7	D + 1 ¹ /2 ⁰ /e 1/8 ⁰ /e per month	7	D + 1 % 1/6 % per month	7
D + 1 1/2 9/0 1/8 9/0 per month	7	A + 1/2 0/6 1/6 0/e per month	7 1/26)	D + 1 ¹ /2 ⁹ /e 1/e ⁹ /e per month	7 ⁵)	D + 1 ¹ /2 ⁶ /e 1/8 ⁶ /e per month	7 5)	D + 11/2 % 1/8 % per month	7 5)	D + 1 % t/4 % per month	8 ⁵)
A + 1/2 % 1/4 % per month	8 1/2	no rates fix	eď	no rates fixed	d	A + 1/2*/e 1/4*/e per month	8 1/2	A + 1/2 °/e 1/4 °/e per month	8 1/2	no rates fixed	đ
Interest, togethe	r with instru	t. 5 of Agreement on ctions issued by Reid on 5 March 1942	Debtor Credit	1/a % per half-	year	Calculation together w	n accordir vith Instru	ng to Art. 5 of Ap ctions issued by Re on 5 March 19	ich Credit	on Debtor Interest. Supervisory Office	
DM 2 1/2*/**, minimum		DM 2.—	M —.50	DM 2.—	M —.50	DM 2 1/2 */**, minimum D!	M —.50	DM 2.— 1/2 %, minimum Da	M —.50	DM 2.— not fixed	
		1	Cre	ditor Intere	st Ra	tes ⁷), in per cen	it per an	num			
1/2		1/2		1/2		1/2		1/2		1/2	
since 1 July 60 1	from Jan. 61 4	since from 1 July 60 1 Jan		since from 1 July 60 1 Jan		since fro 1 July 60 1 Jan 4 4	1.61	since fro 1 July 60 1 Jan 4 4		since from 1 July 60 1 Jan. 4 4	
4 ¹ / ₂ 5 ¹ / ₄	4 ¹ / ₄ 4 ³ / ₄	4 1/2 4 1 5 1/4 4 1			1/4 8/4		1/4 8/4	4 1/2 4 5 1/4 4 5		4 ¹ / ₂ 4 ¹ / ₅ ¹ / ₄ 4 ³	
2 1/3	•	2 ¹ /2		2 1/2		2 1/2		2 ¹/z		2 1/2	
3 3 1/4 4 1/4		3 3 ¹ / ₂ 4 ¹ / ₄		3 1/2 4 1/4		3 3 1/2 4 1/4		2 ¹ /2 3 3 ¹ / ₂ 4 ¹ / ₄		3 3 ^{1/2} 4 ^{1/4}	÷.
2 ¹ / ₃ 3 3 ¹ / ₂		2 ¹ /2 3 3 ¹ /2		2 ^{1/2} 3 3 ^{1/2}		2 ¹ / ₂ . 3 3 ¹ / ₂		2 ½ 3 3 ½		2 ¹ / ₂ 3	
4 1/4 1/8	•	1/8 — 1/2		1/8 1/2		4 1/4 1/8 — 1/2		4 1/4		3 ¹ / ₂ 4 ¹ / ₄	
*/B	-/Z	-/8 — -/2		-/8 ¹ /2		1/8 — 1/2		1/8 — 1/2		1/8 — 1/2	

account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — 2) Normal rates. It is permissible, with the lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, discounting. — 9) Also for bills on places where there is no branch establishment of the Deutsche Bundesbank. — 7) These maximum rates apply to transactions with non-banker 8) No interest is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.—. — 9) When accepting savings deposits with agreed period of notice. Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for a specification of the rates, see the table overleaf.

2. Interest Rates (cont'd)

(g) Debtor and Creditor Interest Rates since the Currency Reform

Maximum Debtor Interest Rates *)

Applicable	Central Bank	Central Bank rate for		for credits it account	Charges for	Char	Charges for discount credits*), items amounting to					
as from:	discount rate	advances on securities	Approved credits 1)	Overdrafts	acceptance credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000			
1948 July 1 Sep. 1 Dec. 15	. 5	6 5 ½	9 9 1/2	10 ½ 11	8 1/2 — 9 1/2	6 ¹ /2	7 7 1/2	7 ^{1/2} 8	8 8 1/2			
1949 May 27 July 14 1950 Oct, 27	4 ^{1/2} 4	5 -/1 5 7	9 8 ¹ /2 10 ¹ /2	10 ¹ /z 10 12	8 —9 7 1/2 — 8 1/2 3) 9 1/2	6 ^{1/} 2 6 8	7 6 ¹ /2 8 ¹ /2	7 ^{1/2} 7	7 1/2			
1952 May 29 Aug. 21	5 4 1/2	6 5 1/2	9 ½ 9	11 10 ½	8 ¹ /2 8	7 6 1/2	7 1/2 7	8 7 ½	8 7 1/2			
1953 Jan. 8 June 11 1954 May 20	4 3 1/2	5 4 ¹ / ₂	8 ¹ /2 8	10 9 1/2 9 1/2	7 ^{1/2} 7 6 ^{1/2}	6 5 1/2	6 ^{1/2} 6 5 ^{1/2}	7 6 ¹ /2	7 6 1/2			
July 1 1955 Aug. 4	3 1/2	4 1/2	7 3/4	9 1/4 9 1/2	7	5 ¹ /2	6	6 1/2	6 1/2			
956 Mar. 8 May 19 Sep. 6	4 1/2 5 1/2	5 ¹ / ₂ 6 ¹ / ₂	9 10 9 1/2	10 ½ 11 ½	8 9 8 ½	6 ^{1/2} 7 ^{1/2}	7 8	7 ^{1/2} 8 ^{1/2}	7 1/2 8 1/2			
1957 Jan. 11 Sep. 19	4 1/2	5 1/2 5	9 -/2 9 8 1/2	11 10 ½ 10	8 -/2 8 7 1/2	7 6 ¹ /2 6	7 1/2 7 6 1/2	7 1/2 7	8 7 1/2 7			
1958 lan. 17 June 27 July 21	3 ¹ / ₂ 3	4 ¹ /2 4	8 7 3/4 7 1/2	9 1/2 9 1/4	7 6 ½	5 1/2 5	6 5 1/2	6 ¹ /2 6	6 ¹ /2 6			
1959 Jan. 10 Sep. 4 Oct. 23	2 8/4 3	3 ⁸ / ₄ 4 5	7 1/4 7 1/2 8 1/2	8 3/4 9 10	6 1/4 6 1/2 7 1/2	4 ⁹ / ₄ 5 6	5 1/4 5 1/2 6 1/2	5 ² /4 6 7	5 ⁸ / ₄ 6 7			
1960 June 3 Nov. 11	5	6	9 ^{1/2} 8 ^{1/2}	11 10	8 ^{1/2} 7 ^{1/2}	7 6	7 1/2 6 1/2	8 7	8 7			

^{**)} Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — 1) Apart from cases where lower rates are allowed, the total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest debit balance. — 3) Not including domicile commission. — 3) From 1 Sep. 1949 to 26 Oct. 1950 = 7 ½ 0. — 4) From 1 Sep. 1949 to 26 Oct. 1950 = 7 ½ 0.

Maximum Creditor Interest Rates *)

% per annum

	Monies payable on demand				its	Monles at notice 1) of				Monies placed for fixed periods 1) of				
Applicable as from:	on accounts free of com- mission	on accounts subject to com- mission	with legal period of notice	with agre- of not 6 to less than 12 months	ed period ice of 12 months and over	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months	12 months and over 2)	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	Postal savings deposits
1948 Sep. 1 1949 Sep. 1 1950 July 1 1950 July 1 1952 Sep. 1 1953 Feb. 1 1954 July 1 1955 Aug. 4 1956 Mar. 16 May 19 Oct. 17 1957 Feb. 1 Oct. 17 1958 Feb. 1 1957 Feb. 20 1959 Feb. 20 1959 Feb. 20 1960 Jan. 1 1961 Jan. 1	1 1 1 1 1 1 1 1 1/2 8/4 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	2 1 1 1/2 1 1 1/2 1 1 1 1/2 1 1 1 1/2 1 1 1 1	1/22 1/1/2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3 3 3 1/2 2 3 3 1/2 2 3 3 3 1/2 2 3 3 1/2 2 4	4 4 4 4 4 4 5 5 5 5 5 5 5 4 4 4 4 5 5 5 4 4 4 4 5 5 5 4 4 4 4 5 5 5 4 4 5 5 4 4 5 5 4 4 5 5 4 4 5 5 4 4 5 5 4 4 5 5 4 4 5 5 4 4 5 5 5 4 5	2 2 1/4 2 1/4 2 2 2 3 1/2 2 2 3 1/2 2 2 3 3 1/2 2 2 3 3 1/2 2 2 3 3 1/2 2 2 3 2 1/2 2 3 2 2 1 2 1 2 2 3 2 2 1 2 2 3 2 2 1 2 2 3 2 2 1 2 2 3 2 2 1 2 2 3 2 2 1 2 2 3 2 2 1 2 2 3 2 2 1 2 2 3 2 2 1 2 2 3 2 2 1 2 2 3 2 2 1 2 2 3 2 2 1 2 3 2 2 2 1 2 3 2 2 2 3 2 2 2 2	2 1 1 1 1 2 2 2 2 3 3 3 2 7 1 8 8 8 1 4 1 1 1 4 4 3 3 3 2 2 2 2 3 3 3 2 2 2 2 2 3 3 3 3	3 2 2 4 3 3 3 2 3 4 5 5 4 4 3 3 2 2 3 3 4 3 3	8/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4/4	2 2 1/4 2 2 3 1/2 2 3 3 2 1/2 2 3 3 4 1/4 4 3 3 2 1/8 3 2 2 1/8 2 2 3 1/2 2 3	2 1/1/2 3 1/1/	3 2 3 4 4 4 4 4 4 3 3 3 1 4 4 3 4	3 3 4 5 1 6 8 8 9 8 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9	2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 2 2 1/4 3 3 1/4 3 3 1/4 3 3 1/4 4 4 4

^{*)} Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. — 1) For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 September 1949 and 19 November 1958. — 2) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — 3) As from 1 July 1949 = 214 %, — 4) As from 1 Jan. 1951 = 28/4 %, — 5) As from 1 July 1956 = 3 1/4 %, — 6) As from 1 May 1957 = 3 1/2 %, — 7) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.

(h) Preferential Rates of Interest

(Valid since 20 November 1959)

	Acco	According to the decision of the Special Bank Supervisory Commission and the notifications of the various Bank Supervisory Authorities the maximum rates fixed for creditor interest may at the utmost be exceeded in the case of													
Categories of deposits		lit cooperatives lance-sheet tota			ock companies with a balance			Private bankers and partnerships with a balance-sheet total ¹) of							
	up to DM 5 mm	Over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	up to DM 5 mn	over DM 5 mn to DM 20 mn	over DM 20 mn to DM 40 mn	Over DM 40 mn to DM 60 mn	up to DM 5 mm	over DM 5 mn to DM 30 mn	over DM 30 mn to DM 60 mn	over DM 60 mi				
		by % per annu	m ,		by % pe	r annum		by °/o per annum							
Monies payable on demand	1/2	1/4		1/2	1/4	_	_	··· 1/2	1/4	1/8	_				
Monies at notice and fixed monies	3/8	1/4	1/4	3/8	1/4	1/4	¹ /4 ²)	3/8	1/4	1/4	1/43)				
Savings deposits	1/4	1/4	_	1/4	1/4	_		1/4	1/4	_					

¹⁾ According to the last annual balance sheet established. — 2) Joint stock companies and other corporations with a balance-sheet total of over DM 40 million to 60 million may grant the preferential rate of interest for fixed monies only. — 2) Private bankers and partnerships with a balance sheet total of more than DM 60 million may grant the preferential rate of interest only if the monies at notice and the fixed monies of the individual depositor do not exceed a total of DM 500,000.

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares 1)

Nominal value in millions of DM

	1				value in mi		-		· · · · · · · · · · · · · · · · · · ·		
	<u> </u>			of which:						j	Fixed-
			Bonds of Ge	rman issuers					including:		interest bearing
Period	Mortgage bonds (including ship mort- gage bonds)	Communal (and similar) bonds 2)	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	Medium- term notes	Shares 4)	securitie and shar total
			<u> </u>		Issue						
1948 2nd half 1949 1950 1951 1952 1953 1954 *\ 1955 *\ 1955 *\ 1957 *\ 1958 *\ 1959 *\	32.5 352.5 244.5 505.0 753.4 1.325.5 1.963.3 1.674.9 863.1 1.249.6 2.158.4 3.424.2	4.0 128.5 190.0 57.0 208.0 827.7 787.3 1.375.0 403.6 1.219.1 3.121.5 2,492.0	201.0 205.0 120.0 205.0 120.0 200.0 70.0 303.0 426.0 840.1	10.0 300.7 153.5 100.2 94.1 295.5 981.5 90.1 558.4 951.3 1.662.1 891.0	420.4 217.1 73.0 799.9 413.9 557.0 579.2 346.2 676.7 2.003.7 2.540.0	0.1 	21.0 92.0	46.5 1.362.1 813.2 735.2 2.056.4 3.103.6 4.412.0 3.919.2 2.241.3 4.430.7 9.465.7 10.561.9		0.5 41.6 55.4 173.8 288.9 286.9 498.5 1.560.8 1.939.3 1.728.9 1.113.4 1,346.5	47. 1.403. 868. 909. 2.345. 3.390. 4.910. 5.480. 6.159. 10.579.
1958 Oct. Nov. Dec.	227.5 168.3 199.0	301.8 150.7 163.5	80.0	110.0 100.0 140.0	626.4 36.4 1.4	2.0	50.0 	1,395.7 457.4 545.9	2.0	56.1 79.9 208.3	1,451 537 754
Issues withdrawn 1959 Jan. Feb. March April May June	— 210.6 368.0 299.0 215.5 130.0 192.1 285.5	- 178.4 301.0 185.0 176.0 340.0 240.0 183.0	9.0 60.0 130.0 50.0 100.0 10.0	155.0 100.0 ———————————————————————————————	436.4 151.4 51.4 442.4 390.5 1.4	- - - - -	12.0 112.6 — 220.0	398.0 1,332.4 848.0 572.9 1,303.4 1,167.6 529.9	200.0 50.0 20.0 81.0 194.1 10.0	78.8 125.1 96.5 20.3 9.9 52.3	- 398 1,411 973 669 1,323 1,177 582
Saarland ⁵) 1948 to mid-1959 July Aug. Sep. Oct. Nov. Dec.	112.3 405.5 230.0 368.6 240.7 367.8 389.5	126.8 149.0 117.5 253.0 165.0 135.0 315.7	127.5 72.5 100.0 — 60.0 130.1	25.0 100.0 — 50.0 45.0	241.9 210.0 20.5 183.8 332.3 88.0		- - - - - 30.0	239.1 948.9 730.0 742.1 589.5 945.1 998.3	369.4 62.5 20.5 183.8 32.3 88.0	126.9 325.3 78.9 108.2 156.1 20.1 148.1	366 1,274 808 850 745 965 1,146
Issues withdrawn 1960 Ian	- 180.3 214.9	195.0 115.0	 75.0	_	— 10.0 530.0	_	 14.8	385.3 949.7	10.0 15.0	 241.9	385 1.191
1960 Jan. Feb. March	191.0 92.7	156.0 44.0	41.0 121.3	=	40.0 3.4	=	=	428.0 261.4	31.0 124.7	99.2 317.9	527 579
April May June	260.3 208.8 50.6	89.0 57.0 18.1	80.0 62.6 7.5	Ξ	28.3 3.1 —	Ξ	Ξ	457.6 331.5 76.2	58.4 61.7 4.1	233.6 147.5 181.0	691 479 257
July Aug. Sep.	357.4 302.8	254.7 201.7	35.0 3.0	=	3.9 16.6	3.0	=	654.0 524.1	6.9 16.6	200.3 89.4	854 613
Sep. Oct. Nov.	177.7 255.0 192.3	132.4 83.1 67.2	20.0 5.0 90.0	=	321.3 100.7 200.1	=	. -	651.4 443.8 549.6	11.3 100.7 50.1	131.8 53.8 42.9	783 497 592
1404.	1 192.5	07.2	90.0		ss Placi		. –	, ,,,,,,,	. 50.1	12.7	. ,,,
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958	6.3 201.1 210.7 468.0 628.1 1.043.4 2.238.8 1.381.7 1.038.2 1.161.1 1.618.8 3,050.0	2,3 33.0 99.2 158.9 161.3 429.4 1.001.4 1.026.1 1.125.2 2.337.6 2,363.7	19.9 96.2 1.9 219.8 224.6 64.9 257.7 14.2 265.2 422.1 830.1	10.0 95.7 53.2 61.7 130.3 396.2 791.5 432.0 563.7 931.1 1.651.9 918.7	420.4 217.1 56.9 418.2 774.5 590.2 583.2 332.0 690.9 2.002.7 2.540.2			18.6 770.1 676.5 747.4 1.557.7 2.901.9 7) 4.691.0 7) 2.564.2 7) 4.204.5 8.127.1 10.048.1		0.5 41.3 51.2 164.7 259.3 268.7 453.0 1.554.8 1.631.7 1.631.7 1.139.5	19 811 727 912 1.817 3.170 5.144 5.235 4.401 5.836 9.266 11.431
1958 Oct. Nov.	159.7 158.8	160.0 110.8	69.9 4.7	110.0 75.0	626.4 36.4	0.0 2.0	50.0	1,176.0 387.7	2.0	57.8 94.1	1.233 481
Dec. 1959 Jan. Feb.	169.5 435.8 228.9	147.9 396.4 233.2	2.9 61.6 1.2	140.0 180.0 100.0	1.4 436.4 151.4	0.0 - 0.0	42.0 12.0 112.6	503.7 1,522.2 827.3	200.0 50.0	144.6 74.8 124.3	1,597 951
March April May June	228.9 173.3 215.7 164.9 234.4	233.2 177.2 246.0 219.8 186.2	1.2 131.7 52.3 82.2 18.1	3.8 119.8 256.0 50.0	52.4 442.4 390.5 1.4	<u></u>	220.0	538.4 1,296.2 1,113.4 490.1	20.0 81.0 194.1 10.0	80.2 34.1 10.0 66.\$	1,330 1,12: 550
Saarland ⁵) 1948 to mid-1959 July	106.2 328.3	77.6 202.9	 134.7	 2.8	 241.9	0.0	_	183.8 910.6	369.4	125.8 351.4	30: 1,26:
Aug. Sep.	217.5 211.1	100.5 113.2	55.7 109.4	125.0	210.0 10.5	_	=	708.7 444.2	51.3 15.3	92.9 107.7	80° 55°
Oct. Nov. Dec.	191.3 244.4 298.2	87.7 . 157.7 165.3	4.6 62.7 115.9	50.0 31.3	183.8 331.5 88.0	0.8 	Ξ	468.2 846.3 698.7	183.8 32.3 88.0	155.9 17.9 141.2	62- 86- 839
1960 Jan. Feb. March	229.7 203.8	95.7 108.0	92.6 35.8	23.7	514.9 53.4	_ =	32.8 12.0	989.4 413.0	15.0 31.0	242.7 101.6	1,23
April	192.0 187.7 156.2	55.1 91.0 55.9	129.2 33.4 57.2	3.8	4.0 28.5 3.1	. =	=	384.1 340.6 272.4	124.7 54.3 55.3	301.1 235.7 144.6	68 57 41
Mav June July	156.2 108.7 313.5	55.9 47.2 142.2	18.8 28.5	=,=	1.7 3.9	3.0	_	176.4 491.1	13.5 6.9	180.6 180.4	35°
Aug. Sep.	260.2 144.5	168.9 94.7	9.2 26.2	=	16.6 321.3	=	=	454.9 586.7	17.2 11.8	88.1 138.7	54: 72!
Oct. Nov.	225.2 111.0	129.6 44.0	1.3 63.9	=	100.7 195.1	=	=	456.8 414.0	100.7 50.1	64.6 46.9	521 460

<sup>111.0 44.0 63.9 — 195.1 — 270.8 100.7 64.6 521.4

1)</sup> Except conversion and "old" savers' securities. — Up to 1953 excluding Berlin; the 1954 annual figures include the amounts issued between 1948 and 1953 by Berlin issuers. The monthly figures cover the Saarland as from July 1959 only. The annual figures for 1959 also comprise the amounts issued between 1948 to June 1959 by Saarland issuers. — *) Including Landesbodenbriefe; Bodenkulturschuldverschreibungen; Staatsbankobligationen of Braunschweigische Staatsbank; loan issues of Staatliche Kreditanstalt foldenburg-Bremen for financing shipbuilding. — *) This includes all bonds of the following credit institutions: Deutsche Genossenschaftskasse, Deutsche Landessrentenbank, Industriekreditbank AG, Kreditanstalt für Wiederandbu (R.L.C.), Landwirtschaftliche Rentenbank; also conversion loans of the Equalisation of Burdens Bank. The latter institution's other bonds, the countervalue of which went to the Equalisation of Burdens Fund, are recorded under "Loans of public authorities". — *) Up to end-December 1959 share issues against cash payment (including share issues out of company profits and reserves) and against contribution of claims; from January 1960 onwards share issues against cash payment (including share issues out of company profits and reserves) and against contribution of including share issues out of company profits and exchange of convertible bonds. — Share issues under the Law on Capital Increase out of Company Reserves . . . dated 23 December 1959 ("bonus shares") are not included in the figures, such issues being recorded in Table V 4. — *) Amounts in French francs converted at the rate of ffrs 100 = DM 0.8507. — *) Only initial placing of newly issued securities (no account being taken of amounts redeemed or repurchased). Including security sales in cases where the buyer, for reasons connected with printing or for other reasons, has not received actual paper. Where securities are not fully paid by the buyer, only the portion paid is considered as h

2. Redemption and Net Placing of Fixed-interest-bearing Securities 1)

Nominal value in millions of DM

	1				urrency-Reform		DIVI		 	Pre-Currency-	<u> </u>
				of which:	diffency-Keloffi	1 155005		1		Reform issues*)	
			Bonds of Ge	rman issuers							Fixed- interest-
Period	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	including: Medium- term notes	Conversion and "old" savers' securities	bearing securities total
				·	Redemp	tion					
1948 2nd half 1949	1 =	=	=	=	=	= 1	=	=	=	I : I	:
1950 1951	0.2	0.0	=	=		-	=	0.2	=		:
1952 1953 1954	0.5 0.3 0.7	0.1 0.8 1.2	30.0	0.8	7.4 36.2 46.5	<u>-</u> 0.5	=	8.8 37.3 81.9	Ξ		
1955 1956	2.0 11.5	5.6 20.4	0.1 53.3	34.5 31.1	32.0 299.2	0.4 0. 4	_	74.6 415.9	=	:	
1957 1958 1959	21.8 60.3 231.5	32.1 100.4 223.2	\$3,3 93,6 109,4	53.2 102.0 305.8	586.4 259.8 603.2	0.3 0.4 3.8	пппп	747.1 616.5 1.476.9		136.2 80.1 106.2	883.3 696.6
1958 Aug.	0.2	0.6	_	1.1	1.3	_	=	3.2		3.9	1,583.1 6.5
Sep. Oct.	1.5	45.5 10.5	0.0 0.0	2.1 59.3	37.8 31.4	_		89.8 102.7	=	6.8 12.6	96.6 115.3
Nov. Dec.	1.1 42.7	0.4 23.4	40.3	1.5 10.6	3.6 10.3	0.2	Ξ	6.6 127.5	=	6.3 3.6	7 131.1
1959 Jan. Feb.	13.4 4.1	17.6 7.3	55.6 0.2	31.2 3.5	6.3 0.4	= 1	Ξ	124.1 15.5	=	4.7 3.6	128.8 19.1
March April	21.6 20.3	32.9 25.1	0.0 0.1	3.0	23.2 8.6	=	=	77.7 57.1	=	2.5 1.8	\$0.2 5\$.9
May June	7.2 25.8	5.8 41.2	0.5 8,5	31.1 23.2	3.5 401.0	=	=	48.1 499.7	=	6.4 8.6	5 4.5 508.3
Saarland 3) 1948 to mid-1959 July						-			_		
Aug. Sep.	34.7 2.2 12.1	0.6 1.1 42.8	0.1 1.1 0.4	33.1 5.4 40.4	113.1 0.2 0.0	0.1 0.0	_ =	181.7 10.0 95.7	=	11.3 16.5 13.9	193.0 26.5 109.6
Oct. Nov.	31.5 12.4	22.2	0.2 0.3	45.8 19.1	0.1 39.0	3.5	=	99.8 74.6	=	8.4 15.7	108.2 90.3
Dec. 1960 Jan.	46.2 16.4	26.3 13.6	42.4 45.8	70.0 60.0	7.8	0.2		192.9	_	12.8	205.7
Feb. March	8.0 8.8	18.1 10.6	0.2 1.9	79.1 3.2	27.5 1.8 27.7	Ξ	=	163.3 107.2 52.2	Ξ	6.0 7.3 20.3	169.3 114.5 72.5
April May	14.0 1.7	23.9 3.9	3.4 10.2	111.6 89.7	2.1 1.7	=	Ξ	155.0 107.2	Ξ	4.4 2.7	159.4 109.9
June July	3.9 10.6	14.0 13.9	6.9 14.6	7.6 10.5	57.0 11.5	0.1 0.0	=	89.5 61.1	_	6.5 17.7	96.0 78.8
Aug. Sep.	10.2 10.5	3.6 13.3	9.7 0.4	9.2 2.2	3.1 0.1	=	<u> </u>	35.8 26.5	=	3.7 11.8	39.5 38.3
Oct. Nov.	9.1 10.8	16.0 5.0	3.9 6.5	8.3 0.5	0.0	3.4	= 1	37.3 26.2	_	3.7 4.2	41.0 30.4
					Net Placi	ng 4)			:		
1948 2nd half 1949 1950	6.3 201.1 210.7	2.3 33.0 99.2	19.9 96.2	10.0 95.7 53.2	420.4 217.1	- 0.1	Ξ,	18.6 770.1 676.5	=		:
1951 1952	467.8 627.6	158.9 161.2	1.9 219.8	61.7 129.5	56.9 410.8	=	=	747.2 1,548.9	·	:	:
1953 1954 1955	1,043.1 2,238.1 1,379.7	428.6 1,000.2 1,020.5	224.6 34.9 257.6	396.2 788.5 397,5	738.3 543.7 551.2	33.8 3.7 0.4	Ξ	2,864.6 4,609.1 3,606.1	=		:
1956 1957	1,026.7 1,139.3	595.7 1.093.1	39.1 211.9	532.6 877.9	32.8 104.5	- 0.4 9.7	21.0	2,148.3 3,457.4		- 46.6	3.410. 8
1958	1,558.5 2,818.5	2,237.2 2,140.5	728.5 720.7	1.549.9 612.9	1.743.9	- 1.6 - 3.0	92.0 344.6	7.510.6 8.571.2	102.0 1,295.2	408.3 291.1	7.918.9 8,862.3
1958 Aug. Sep.	117.5 126.3	248.0 159.7	97.1 12.9	118.9 32.9	- 25.1 - 11.4	=	=	606.6 320.4	20.0	67.1 62.8	673.7 383.2
Oct. Nov. Dec.	158.2 157.7 126.8	149.5 110.4 124.5	69.9 4.7 — 37.4	50.7 73.5 129.4	595.0 32.8 8.9	0.0 2.0 - 0.2	50.0 42.0	1.073.3 381.1 376.2	2.0	43.6 35.9 74.7	1.116.9 417.0 450.9
1959 Jan.	422.4	378.8	6.0	148.8	430.1		12.0	1,398.1	200.0	98.6	1.496.7
Feb. March April	224.8 151.7 195.4	225.9 144.3 220.9	1.0 131.7 52.2	96.5 3.8	151.0 29.2 433.8	0.0	112.6	811.8 460.7	50.0 20.0	42.3 56.8	854.1 517.5
May June	157.7 208.6	214.0 145.0	81.7 9.6	116.8 224.9 26.8	387.0 —399.6	=	220.0	1,239.1 1,065.3 — 9.6	81.0 194.1 10.0	56.2 17.6 3.7	1,295.3 1,082.9 — 5,9
Saarland*) 1948 to mid-1959	106.2	77.6	_	_	_	_		183.8		•	
July Aug. Sep.	293.6 215.3	202.3 99.4	134.6 54.6	- 30.3 119.6	128.8 209.8	- 0.1 - 0.0	=	728.9 698.7	369.4 51.3	2.4 1.6	731.3 700.3
Oct.	199.0 159.8	70.4 65.5	109.0 4.4	— 40.4 — 45.8	10.5 183.7	0.8	=	348.5 368.4	15.3 183.8	- 5.8 0.1	342.7 368.5
Nov. Dec.	232.0 252.0	157.4 139.0	62.4 73.5	- 30.9 - 38.7	292.5 80.2	- 3.5 - 0.2	=	771.7 505.8	32.3 88.0	$-{20.1\atop 2.5}$	791.8 503.3
1960 Jan. Feb. March	213.3 195.8 183.2	82.1 89.9 44.5	46.8 35.6 127.3	- 36.3 79.1 0.6	487.4 51.6	. =	32.8 12.0	826.1 305.8	15.0 31.0	- 4.0 - 3.7	822.1 302.1
April May	173.7 174.5	67.1 52.0	30.0 47.0	111.6 89.7	- 23.7 26.4 1.4	Ξ		331.9 185.6	124.7 54.3	7.6 26.0	324.3 211.6
June July	104.8	33.2 128.3	11.9	- 7.6 - 10.5	- 55.3 - 7.6	- 0.1 3.0	Ξ	165.2 86.9 430.0	55.3 13.5 6.9	1.8 8.1 8.7	167.0 95.0 438.7
Aug. Sep.	250.0 134.0	165.3 81.4	- 0.5 25.8	- 9.2 - 2.2	13.5 321.2	=	Ξ	419.1 560.2	17.2 11.8	5.2 8.9	424.3 569.1
Oct. ' Nov.	216.1 100.2	113.6 39.0	- 2.6 57.4	- 8.3 - 0.5	100.7 195.1			419.5 387.8	100.7 50.1	22.9 18.6	442.4 406,4

¹⁾ Up to 1953 excluding Berlin; the amounts issued between 1948 and 1953 by Berlin issuers have been included in the 1954 figures. The monthly figures cover the Saarland as from July 1959 only. The annual figures for 1959 also comprise the amounts issued from 1948 to June 1959 by Saarland issuers. — 3) Statistically ascertained as from January 1957 only. — 1) Amounts in French francs converted at the rate of ffrs 100 = DM 0.8507. — 4) Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws).

3. Circulation of Fixed-interest-bearing Securities 1) Nominal value in millions of DM

				Post-Cur.	rency-Reform is	ssues				Pre-Currency- Reform issues ²)	<u> </u>
				of which:	,		-		<u> </u>	Reform Issues-)	Fixed-
End of			Bonds of Ge	rman issuers					includ-	Conversion	interest- bearing
year or month	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	ing: Medium- term notes	and "old" savers securities	securities total
1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 1957 1958	6.3 207.4 418.1 885.9 1.513.5 2.556.6 4.794.7 6.174.4 7.201.1 8.340.4 9.898.9 12,717.4	2.3 35.3 134.5 293.4 454.6 883.2 1.883.4 2.903.9 3.499.6 4.592.7 6.829.9 8.970.4	19.9 116.1 118.0 337.8 562.4 597.3 854.9 815.8 1.027.7 1.356.2 22.076.9	10.0 105.7 158.9 220.6 350.1 746.3 1.534.8 1.932.3 2.464.9 3.342.8 4.892.7 5.505.6	420.4 637.5 694.4 1.105.2 1.843.5 2.387.2 2.938.4 2.971.2 3.075.7 4.818.6 6.755.6		21.0 113.0 457.6	18.6 788.7 1.465.2 2.212.4 3.761.3 6.625.9 11.235.0 14.841.1 16.989.4 20.446.8 27.957.4 36.528.6		1,407.8 1,361.2 1,769.5 2,060.6	18.397.2 21.808.0 29.726.9 38.589.2
Aug. Sep. Oct. Nov. Dec. 1957 Jan. Feb. March Abril Mav June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec.	6,912.7 7,013.0 7,065.2 7,114.1 7,317.9 7,437.6 7,517.0 7,590.7 7,628.6 7,725.1 7,805.5 8,104.2 8,233.3 8,340.4 8,525.2 8,104.2 8,233.3 8,340.4 8,525.2 8,104.2 8,233.3 8,340.4 8,525.2 8,104.2 8,233.3 8,340.4 8,525.2 8,104.	3.946.4 3.446.4 3.446.3 3.456.9 3.520.9 3.627.4 3.767.0 3.824.8 3.767.0 3.8904.7 4.013.4 4.171.4 4.330.8 4.187.3 4.592.7 4.758.9 5.550.4 5.631.1 6.037.8 6.285.9 7.434.6 7.5795.4 6.829.9 7.434.6 7.5795.8 8.634.8 8.634.8 8.634.8 8.634.8 8.634.8 8.634.8 8.634.8 8.634.8 8.634.8 8.634.8 8.634.8 8.634.8 8.634.9 9.182.4 9.182.5 9.182.4 9.182.4 9.182.4 9.182.4 9.182.4 9.182.4 9.182.5 9.182.5 9.182.5 9.463.2 9.463.2	843.2 812.4 812.7 812.7 815.8 793.3 804.4 807.0 809.5 841.2 846.4 848.3 934.0 938.0 948.0 948.0 1.005.0 1.027.7 977.1 1.006.6 1.154.7 1.164.7 1.164.2 1.39.0 1.388.9 6 1.356.2 1.362.2 1.362.2 1.362.2 1.362.2 1.494.0 1.827.6 1.936.6	2.130.6 2.368.8 2.440.7 2.440.7 2.464.9 2.590.0 2.689.3 2.713.2 2.780.6 2.864.3 2.956.3 3.044.9 3.238.9 3.342.8 3.439.9 3.831.3 4.192.8 3.439.9 3.831.3 4.192.8 3.639.9 3.831.3 4.639.1 4.639.1 4.639.1 4.639.1 5.258.6 5.480.5 5.480.5 5.590.6 5.590.6 5.590.6 5.590.6 5.590.6 5.590.6 5.390.8 5.390.	2.899.4 2.899.5 2.977.1 2.984.9 2.971.2 3.143.7 3.147.2 3.163.7 3.175.9 3.222.9 3.286.0 3.310.7 3.308.8 3.308.8 3.308.8 3.308.8 3.308.8 3.308.8 3.308.8 3.407.7 3.232.8 3.292.6 3.355.1 3.579.7 3.892.3 4.186.0 4.211.7 4.827.5 4.818.6 5.248.7 5.249.7 6.249.7 6.188.7 6.199.2 6.382.9 6.188.7 6.7243.0 7.294.8 7.294.3 7.294.3 7.294.3 7.294.3 7.297.3 7.293.4 7.297.3 7.293.4	37.1 37.1 37.0 37.0 36.8 36.8 36.8 36.8 36.6 36.6 36.6 36.6		16.219.2 16.751.2 16.733.5 16.846.3 16.989.4 17.329.1 17.500.3 17.745.3 18.192.2 18.423.6 18.797.0 19.145.5 20.079.1 20.446.8 21.000.3 21.716.8 22.371.7 23.162.1 23.949.1 24.348.5 25.199.8 25.806.4 26.126.8 27.200.1 21.957.4 29.355.5 30.167.3 30.628.0 31.867.1 32.932.4 38.182.7 35.251.1 36.022.8 33.835.5 34.534.2 34.832.7 35.251.1 36.022.8 36.528.6 37.354.7 37.660.5 38.343.2 38.430.1 38.860.1 38.860.1 38.843.2	80.0 80.0 100.0 100.0 100.0 102.0 100.0 372.0 453.0 647.1 1.026.7 1.071.8 1.093.1 1.276.9 1.309.2 1.443.2 1.467.5 1.691.0 1.697.5 1.691.0 1.697.5 1.691.0	1.407.8 1.410.5 1.410.8 1.401.2 1.401.9 1.401.9 1.404.6 1.404.4 1.411.0 1.418.2 1.368.6 1.365.1 1.368.1 1.361.2 1.374.2 1.375.7 1.374.0 1.369.2 1.375.7 1.374.0 1.369.2 1.367.9 1.440.8 1.485.3 1.522.4 1.615.2 1.658.7 1.769.5 1.868.1 1.910.4 1.967.2 2.023.4 2.041.7 2.042.9 2.044.7 2.042.9 2.044.7 2.042.9 2.044.7 2.042.9 2.043.0 2.052.9 2.045.3 2.071.3 2.073.1 2.089.9 2.045.3	18.397.2 18.739.6 18.911.1 19.146.5 19.337.1 19.596.8 19.828.0 20.556.0 20.556.0 20.556.0 20.556.0 21.444.2 21.808.0 22.374.5 23.746.3 25.317.0 22.374.5 27.742.0 28.858.8 29.275.9 29.726.9 29.726.9 31.223.6 32.077.7 32.595.2 33.890.5 34.973.4 35.882.6 36.582.9 36.985.8 38.085.9 36.582.9 36.582.9 36.985.0 38.085.9 36.582.9 36.985.0 38.085.9 36.582.9
Sep. Oct. Nov.	14,429.6 14,645.7 14,745.9	9,714.2 9,827.8 9,866.8	2,414.7 2,412.1 2,469.5	5,160.0 5,151.7 5,151.2	7,570.5 7,671.2 7,866.3	48.0 48.0 44.6	502.4 502.4 502.4	39,839,4 40,258,9 40,646,7	1.726.9 1.827.6 1.877.7	2.104.0 2.126.9 2.145.5	41.943.4 42.385.8 42.792.2
•			Breakdow	-	st rates and of 31 October		f yield				
(1) tax-free	4,824.4	1,823.2	267.2	257.8	362.1	33.0	-	7,567.7	-	2,096.4	9,664.1
of which at %/a: 3 to less than 31/2 31/2 - 41/2 41/2 41/2 41/2 5 51/2 51/2 6	0.5 — 17.0 3,433.2 1,337.2 36.5	22.1 51.1 967.9 782.1	4.0 — 30.7 232.5	0.8 257.0	240.8 121.2	1.0 32.1	= = = = = = = = = = = = = = = = = = = =	0.5 4.0 23.1 68.1 4.705.5 2.730.0 36.5	=======================================	2.6 2,074.6 16.3 1.1 0.6 1,2	0.5 6.6 2.097.7 84.4 4.706.6 2.730.6 37.7
(2) tax-privileged of which at %:	131.7	183.9	96,0	747.6	172.0	. -	_	1.331.2	-	20.4	1.351.6
61/2 to less than 7 7 7 71/2 8 8	72.2 24.4 35.1	162.3 4.5 17.2	76.0 20.0 —	93.5 326.6 269.4 58.0	172.0	. -		404.0 375.5 493.7 58.0	=	17.4 — — 3.0	421.4 375.5 493.7 61.0
(3) fully taxed of which at %:	9,689.6	7,820.7	2,048.9	4,146.3	7,137.1	15.0	502.4	31,360.0	1,827.6	10.1	31,370.1
3 1/2 to less than 4 4 1/2 - 41/2 4 1/2 - 51/2 5 1/2 - 61/2 6 1/2 - 71/2 7 1/2 - 8	1,588.3 2,047.0 4,463.7 283.2 591.5 658.8 57.1	4.5 185.7 1.228.8 1.565.0 2.707.7 280.3 903.5 913.4 31.8	150.0 133.6 310.0 349.1 279.3 392.3 167.1 61.5 156.0 50.0	663.1 675.9 170.0 180.6 668.0 616.0	177.5 270.0 589.0 1.134.6 1.632.0 1.119.0 505.0 845.0 500.0 365.0	2.0 3.0 — — — — — — —	200.0 181.4 121.0	327.5 410.1 1.087.7 5.163.9 6.380.6 8.973.7 1.416.2 3.069.5 2.844.2 1.686.6	327.5 405.6 902.0 60.0 132.5 —	2.2 0.4 1.5 6.0	327.5 410.1 1.089.9 5.163.9 6.380.6 8.973.7 1.416.6 3.069.5 2.845.7 1.692.6

¹⁾ Up to 1953 excluding Berlin; up to June 1959 excluding, as from July 1959 including, the Saarland. Including own bonds temporarily held in the issuers' portfolios. — 3) Statistically ascertained as from December 1956 only. — Not including the German external loans falling under the London Debts Agreement. — 3) Details may not add to totals because of rounding.

4. Change in Share Circulation 1)

Nominal value in millions of DM

•				Increase di	uring period t due to:	mder report				Decrease du	ring period due to:	under report	Net increase	Total
Period	Cash payment	Exchange of con- vertible bonds	Issue of bonus shares *)	Contri- bution of claims	Contri- bution of shares, mining shares, G.m.b.H. holdings, and other	Contri- bution of other real values	Merger, and transfer of assets	Trans- formation from other legal form of corporation	Con- version of RM capital	Reduction of capital, and liquidation	Merger, and transfer of assets	Trans- formation into other legal form of corporation	or net decrease during period under report	circulation at end of period under report
1957 1958 1959	1,564.2 1,020.3 1,338.7	33.9 13.3 30.0	Ξ	67.5 119.2 44.3	75.0 43.0 93.9	18.8 87.6 31.8	169.6 54.5 121.1	152.7 194.5 314.1	35,2 9,6 220,9	83.2 183.5 100.5	314.7 149.1 1.932.5	19.4 200.9 165.5	+1.699.6 +1.008.5 - 3.7	26,847.9 27,856.4 27,852.7
1959 Aug. Sep. Oct. Nov. Dec.	92.9 77.7 155.9 17.9 141.2	18.0 1.4 1.5	=	30.0 	5.0 — 26.0 62.9	2.7 —	0.2 117.9	3.0 1.6 8.4	0.3 10.3 — 0.4	4.1 2.3 — 0.8	12.1 3.4 434.1 22.7 712.5	13.9 13.3 8.7 1.3 45.7	+ 93.2 + 99.9 - 286.0 + 21.4 - 428.2	28.445.6 28.545.5 28.259.5 28.280.9 27.852.7
1960 Jan. Feb. March April May June July Aus. Sep. Oct. Nov.	242.0 100.7 300.6 234.4 144.4 180.6 180.4 88.1 138.7 64.6 46.9	0.7 0.9 0.5 1.3 0.2 — — —	4.1 7.0 7.4 21.2 202.2 252.8 474.0 98.0 49.3 5.6 2.5	2.2 4.3 5.0 2.0 2.0 0.2 59.0 1.5 16.1 10.0	18.7 84.5 3.0 ———————————————————————————————————	0.3 0.8 1.1 	130.1 27.0 95.9 — 25.9 0.7 —	120.2 — 14.7 — 0.7 600.0 — 1.2	0.4 1.0 5.2 0.4 0.4 0.2 3.0	0.8 0.4 3.4 5.5 0.5 6.8 1.1 2.4 1.1	161.6 5.2 15.4 131.8 — — — — — — — — — — — — — — — — — — —	26.0 21.1 4.3 2.0 11.1 26.9 24.4 1.6 6.0 0.3 9.7	+ 329.9 + 171.9 + 320.4 + 214.6 + 352.3 + 402.7 + 659.6 + 842.2 + 170.8 + 81.9 + 55.7	28.182.6 28.354.5 28.674.9 28.889.5 29.241.8 29.644.5 30.304.1 31.317.1 31.339.0 31.454.7

¹⁾ From July 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued between 1948 and 1959 by Saarland issuers. — *) Including share issues out of company profits; up to end-1959 also including shares issued by way of the conversion of reserves. — *) Issued under the Law on Capital Increase out of Company Reserves and on the Profit and Loss Account, dated 23 December 1959 (Federal Law Gazette I p. 789).

5. Circulation 1) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Position	Pre-Curre	ency-Refor	m issues	*Old	l" savers'	bonds		Public	loans	Industrial	Total		erman exter falling unde	T
at end of year or month	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform issues	"Old" savers' bonds	bonds from pre- Currency- Reform issues	of pre- Currency- Reform issues and "old" sav- ers' bonds	Federal Govern- ment bonds	don Debts A Bonds of Länder and local authori- ties	Private bonds
1956 1957 1958	580.4 584.7 573.0	100.6 99.3 98.4	64.8 58.4 51.3	325.8 334.9 334.5	17.4 17.5 17.4	83.4 93.8 94.3	1,172.4 1,188.6 1,168.9	57.8 8.9 437.7	7.6 7.7 7.9	170.0 156.0 155.0	1,407.8 1,361.2 1,769.5	2,223.0 2,223.0 1,986.0	277.0 270.0 265.0	883.0 796.0 792.0
1959 1959 Sep. Oct. Nov.	571.1 571.4 570.6 570.9	97.7 97.8 97.8 97.9	49.5 51.8 50.2 49.4	334.6 332.5 333.2 334.2	16.7 16.5 16.6 16.6	96.2 95.1 95.5 96.2	1.165.8 1.165.1 1.163.9 1.165.2	769.5 746.5 751.8 765.6	8.6 7.8 7.9 8.2	116.7 123.5 119.4 124.1	2,060.6 2,042.9 2,043.0 2,063.1	2,001.5 1,999.0	259.6 261.0	632.5 655.0
Dec. 1960 Jan. Feb.	571.1 571.2 569.8	97.7 98.0 97.7	49.5 49.3 49.3	334.6 335.4 336.1	16.7 16.7 16.8	96.2 96.3 97.2	1,165.8 1,166.9 1,166.9	769.5 765.2 764.8	8.6 8.7 9.6	116.7 115.8 111.6	2,060.6 2,056.6 2,052.9	2,001.5	259.6	632.5
March April May June	572.1 571.9 571.4 571.8	97.6 97.6 97.6 97.1	49.3 49.2 49.2 49.0	337.0 337.6 336.4 333.7	16.8 16.8 16.9 16.6	97.6 98.3 98.6 97.2	1,170.4 1,171.4 1,170.1 1,165.4	753.1 775.2 777.9 784.9	10.2 15.0 15.7 21.9	111.6 109.7 109.4 109.0	2.045.3 2.071.3 2.073.1 2.081.2	1,984.0	256.0 : 253.0	638.0 589.0
July Aug. Sep.	571.2 570.9 570.8	97.1 97.0 96.9	48.8 49.0 48.9	327.1 327.1 327.5	16.3 16.4 16.4	94.9 95.2 95.4	1,155.4 1,155.6 1,155.9	792.2 794.9 797.3	34.7 39.6 48.6	107.6 105.0 102.2	2.089.9 2.095.1 2.104.0	1,980.0	251.0	552.0
Oct. Nov.	570.2 570.5	96.5 96.5	47.6 47.5	328.0 328.9	16.4 16.5	95.9 96.2	1,154.6 1,156.1	808.9 817.0	62.5 75.2	100.9 97.2	2,126.9 2,145.5	:	:	:

¹⁾ The circulation includes only bonds which are being serviced according to the Securities Validation Law, the Law concerning Old Savings and the General Law on Consequences of the War. — From July 1959 onwards including Saarland figures.

6. Placing of Securities 1): Nominal Values, Issue Values and Average Issue Prices 2)

						Fixe	d-into	erest S	e c u.r i	ties						•		
									inclu	ding:								
		Total			-		Bonds o	of German	issuers								Shares	
Period				Mortg com	age bonds imunal boi	and nds	Ind	ustrial boi	ıds		Loans of ic authori	ties		Bonds of eign issue	TS.			
	Nomi- nal value	Issue v alue	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nal value	Issue value	Aver- age issue	Nomi- nai value	Issue value	Aver- age issue
	DM mi	llion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.	DM m	illion	price p. c.
1955 1956 1957 1958 1959		2,510.1	98.0 97.9 96.5 98.4 98.6	2,407.8 1,654.3 2,286.3 3,956.4 5,413.7	2.356.2 1.618.7 2.186.5 3.880.6 5.349.6	97.9 97.9 95.6 98.1 98.8	432.0 563.7 931.1 1,651.9 918.7	427.3 533.0 909.7 1,632.1 901.6	98.9 98.1 97.7 98.8 98.1	583.2 332.0 690.9 2.002.7 2.540.2	570.3 324.5 675.9 1,974.1 2,495.9	97.8 97.7 97.8 98.6 98.3	21.0 92.0 344.6	21.0 90.3 342.9	100.0 98.2 99.5	1,554.8 1,837.5 1,631.7 1,139.5 1,383.0	1,714.6 1,950.0 1,676.2 1,214.5 1,851.2	110.3 106.1 102.7 106.6 133.9
1959 Aug. Sep. Oct. Nov. Dec.	708.7 444.2 468.2 846.3 698.7	695.8 437.0 460.1 823.9 683.6	98.2 98.3 98.3 97.3 97.8	318.0 324.3 279.0 402.1 463.5	313.1 319.9 274.7 395.0 456.3	98.4 98.6 98.5 98.2 98.5	125.0 — 50.0 31.3	122.3 — 48.4 30.2	97.9 — 96.8 96.5	210.0 10.5 183.8 331.5 88.0	205.3 10.3 180.2 320.3 85.5	97.8 98.2 98.0 96.6 97.2	=	= -	=	92.9 107.7 155.9 17.9 141.2	174.5 152.4 368.6 23.9 153.4	188.0 141.6 236.4 133.8 108.7
1960 Jan. Feb. March April May June July Aug.	989.4 413.0 384.1 340.6 272.4 176.4 491.1 454.9	966.6 399.2 370.1 329.7 263.3 167.1 469.2 436.4	97.7 96.7 96.4 96.8 96.7 94.8 95.5 95.9	325.4 311.8 247.1 278.7 212.1 155.9 455.7 429.1	317.3 300.6 238.3 269.1 203.6 147.5 435.0 411.6	97.5 96.4 96.4 96.5 96.0 94.7 95.4 95.9	3.8	3.8	96.4	514.9 53.4 4.0 28.5 3.1 1.7 5.9 16.6	504.5 51.9 3.9 27.7 3.0 1.6 3.8 16.0	98.0 97.1 97.1 97.3 95.8 95.8 97.3 96.5	32.8 12.0 — — — —	31.9 11.6 — — — —	97.1 96.0 — — — —	242.7 101.6 301.1 235.7 144.6 180.6 180.4 68.1	396.4 221.9 441.8 299.0 235.8 195.5 290.8 139.0	163.3 218.4 146.7 126.9 163.1 108.3 161.2
Sep. Oct. Nov.	586.7 456.8 414.0	566.2 438.6 405.3	96.5 96.0 97.9	239.2 354.8 155.0	229.0 339.0 150.8	95.8 95.6 97.3			=	321.3 100.7 195.1	311.7 98.4 191.5	97.0 97.7 98.1	=	=	=	138.7 64.6 46.9	205.5 83.1 84.9	148.1 128.5 181.0

¹⁾ From July 1959 onwards including Saarland figures. The annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — 2) Weighted average prices, computed from original figures which are reported in thousands of DM. — 3) Including ship mortgage bonds.

7. Placing of Industrial Bonds and of Shares
Issuers classified by branches of economic activity
Nominal value in millions of DM

			Industri	al Bonds					Sha	res		
Issuers' branch of economic activity	1948 (2nd half) to 1956	1957	1958	1959 ¹)	1960 January to November	Total since Currency Reform	1948 (2nd half) to 1956	1957	1958	1959 ¹)	1960 January to November	Total since Currency Reform
Agriculture, forestry and fisheries	_	_	_	_	_	—	1.8	1.0	0.9	_		3.7
2) Mining, production and processing of stones and earths	542.1	112.6	391.0	260.0	10.0	1.315.7	364.6	330.1	53.6	96.4	55.6	900.3
Production and processing of iron and metal	446.7	272.5	217.5	100.0		1,036.7	213.4	62.0	82.8	178.7	412.4	949.3
 Power production and public utilities 	709.8	324.2	317.0	288.9	13.7	1,653.6	645.5	230.8	83.6	127.2	188.4	1,275.5
 Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering 	303.2	34.8	125.6	50.0	_	513.6	972.0	301.9	127.5	141.9	400.5	1,943.8
 6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics 	382.7	165.0	464.5	171.0		1,183.2	958.8	464.3	318.1	435.2	269.1	2,445.5
 Food, beverages and tobacco, feedingstuffs 	7.1	4.0	_	-	_	11.1	111.0	41.3	46.0	41.1	27.2	266.6
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	75.5	· .	42.6		_	118.1	188.0	32.1	17.4	29.0	47.2	313.7
9) Building and allied trades	37.2		3.7	3.8	3.8	48.5	26.9	1.4	4.8	1.5	6.8	41.4
10) Housing and real estate	<u> </u>	_		_	_	_	127.5	17.1	16.7	29.3	19.3	209.9
11) Sundry services		_	_		_		30.4	14.8	4.8	4.9	0.8	55.7
12) Commerce, banking, insurance companies	20.0	18.0	15.0	45.0	_	98.0°)	837.7	113.8	273.4	221.0	272.0	1,717.9
13) Transport	10.0		75.0		_	85.0	148.8	21.1	108.2	76.1	25.6	379.8
14) Public services				<u> </u>	<u> </u>		4.6		1.7	0.7	0.1	7.1
Total	2.534.3	931.1	1,651.9	918.7	27.5	6,063.5	4,631.0	1.631.7	1,139.5	1,383.0	1,725.0	10,510.2

8. Interest Rates and Issue Prices

								d Issue								
			Inter	est Rates	(*/•)			<u> </u>			Inte	rest Rates	(%)			
Category of securities, issue prices	4 1/2 to less than 5	to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 to less than 7	to less than 7 1/2	7 1/2 and over	Total	4 1/2 to less than 5	to less than 5 1/2	5 1/2 to less than 6	to less than 6 1/2	6 1/2 to less than 7	to less than 7 1/2	7 ½ and over	Total
• • • • • • • • • • • • • • • • • • • •					Fully ta	xed securi	ties place	d (nomina	l value i	millions	of DM)					
I) Bonds of German issuers		I I	ı	Novem	ber 1960	1 ·	l.	1		ı		Octob	er 1960	1		ı
 Mortgage bonds¹) and communal bonds 		1.0	9.1	124.4	17.7	2.8	0.0	155.0	_	6.9	16.6	247.7	68.2	15.4	_	354.8
of which, at issue price of less than 84	!	_		_			, _		_	_	_	_		_	_	,
84 to 85 85 86		=	Ξ	=	=	=	=		=	0.0	=	=	l =	=	-	
86 87 87 88	=	= 1	=	=	=	=	_		=	=	=	=		3,1		
88 89 89 90	=	=	=	=	=	=	=		=	0.3	=	=	= -	=	_	
90 91 91 92	=	=	0.1 2.0	=	=	=	=		=		0.1 6.9	0.2	=	=	=	
92 93 93 94	=	=	1.3 2.0	0.1	=	=	=		=	=	1.2	2.0 41.2	=	=	=	ĺ
94 95 95 96		=	0.1	1.8 2.1	_	=	=		=	_	0.5	103.1 76.4	ΙΞ	=	1 1	ĺ
96 97 97 98	=	=	0.2	27.1 79.2	=	· =	=		=	0.1	7.9	21.9 2.6	9.2	=	1	
98 99 99 100	=	_	3.0	14.1	2.0 0.7	0.5	=		=	3.3	=	0.3	42.1 10.6	3.1	1 1	
100 " " " 101 101 and over	_	1.0	0.4	=	10.1 4.9	2.1 0.2	0.0		=	3.2	_	=	6.3	7.5 4.8		
Industrial bonds (including convertible)	ļ						ļ									
bonds)	-		-	-	-	-	-	-	-	_	-	-	_	-	_	-
 Loans of public authorities 	_	5.7 ²)	44.42)	145.0	·	_		195.1			100.7²)	_				100.7
of which, at issue price of less than 97	_		_	_		_					24.2				_	
97 to 98 98 99	=	1.8	12.9	145.0	=	=	=		=	=	6.1	=	=	=	_	
99 100		3.9	31.5		-	-	-		-	<u> </u>	9.1	-	 -	_	-	
 Bonds of specialised credit institutions 	1		1					(2.0								1.3
and others of which, at issue price	_	-	-	3.9	60.0	_	-	63.9		-	-	0.3	1.0	_	_	1.5
of less than 95 95 to ,, 96	· , =	=	=	2.3 0.0	_	=	=		=	=	=	0.3	=	_	=	
96 97 97 98	=	=	=	0.0 1.6	=	=	=		=	=	=	=	=	=	=	
98 99 99 100	=	=	=	_	60.0	=	=	İ	=	=	=	=	1.0	=	=	
I) Loans of foreign issuers			_		_	<u> </u>			_	_						<u> </u>
Total	_	6.7	53.5	273.3	77.7	2.8	0.0	414.0	_	6.9	117.3	248.0	69.2	15.4		456.8
1) Including ship mortge	see bonds	²) M	edium-ter	m notes.				•		·		·····				

								F	ixed-i	nteres	t sec	uritie							
													inclu	ding:					
				To	tal														Bonds
									Mortgage	bonds8) ar	ad comm	unal bond	ls	Ι		Industri	al bonds		-
	Period		German	buyers			Total		German				Total		German	buyers			Total
		Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings for which distri- bution is known	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placing
										million	ns of DM	(4)	•						
1958 1959	×)	432.0 1,135.2	2.599.0 6.747.0	322.1 970.0	506.5 968.8	109.7 192.2	3,969.3 10,013.2	313.2 850.1	1.598.8 3.880.5	74.4 432.1	62.9 246.3	5.5 4.7	2.054.9 5.413.7	13.9 48.9	204.0 310.0	105.8 168.6	249.0 304.6	51.7 55.9	24.6 888.0
1959	Dec.	187.4	372.3	79.3	50.9	6.3	696.2	185.1	195.1	56.0	27.3	0.0	463.5	0.6	18.9	5.4	3.4	0.5	28.8
1960	Feb. March April May June July	107.6 57.3 83.5 59.0 52.6 20.6 46.0	540.1 282.9 265.3 231.5 192.9 124.6 374.1	130.0 32.0 16.0 27.3 9.5 15.0 48.6	123.3 26.6 18.8 22.8 17.4 15.9 22.2	86.5 14.1 — 0.0 0.3 0.2	987.5 412.9 383.6 340.6 272.4 176.4 491.1	58.9 29.8 59.6 59.0 52.6 20.6 40.0	225.4 236.1 158.4 177.1 132.6 111.7 346.7	18.9 23.4 10.2 19.8 9.5 9.5 46.6	22.1 18.5 18.8 22.8 17.4 14.2 22.2	0.1 4.0 0.1 0.0 0.0 0.3 0.2	325.4 311.8 247.1 278.7 212.1 155.9 455.7	3.8	20.6	0.2 — — — —	0.9	0.0	3.8
	Aug. Sep. Oct. Nov.	45.0 55.3 41.8 34.7	357.5 296.2 364.9 213.6	17.4 66.2 17.0 42.3	33.6 99.3 32.9 104.6	1.4 69.7 0.2 18.8	454.9 586.7 456.8 414.0	42.0 36.3 40.7 16.9	335.2 177.5 263.9 104.7	17.4 11.3 17.0 7.1 per ce	33.6 13.9 33.0 26.2	0.9 0.2 0.2 0.1	429.1 239.2 354.8 155.0				=	=	=
1958	x)	11	65	8	13	3	100	15	78	per ce	3	0	100	2	33	17	40 34		100
1959	•	îî	67	10	10	2	100	16	72	8	4	0	100	6	35	19	34	6	97
1959	Dec.	27	54	11	7	1	100	40	42	12	6	0	100	2	65	19	12	2	92
1960		11 14 22 17 19 12 9	55 69 69 68 71 71 76 79 51 80	13 8 4 8 4 8 10 4 11	12 6 5 7 6 9 5 7 17	9 3 0 0 0 0 0	100 100 100 100 100 100 100 100	18 10 24 21 25 13 9 10	69 76 64 64 63 72 76 78 74	6 7 4 7 4 6 10 4 5	7 6 8 8 8 9 5 8 6 9	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 100 100 100 100 100 100 100	0 100 	95	1 	4	0	92

¹⁾ From July 1959 onwards including the Saarland; the annual figures for 1959 comprise the amounts issued from 1948 to 1959 by Saarland issuers. — 2) As far as distribution is resales are disregarded. Distribution of shares partly estimated. — 3) Including ship mortgage bonds. — 4) Details may not add to totals because of rounding. — 5) Computed from of sum total of placings. — ×) Second half-year.

10. Investment

						Invento	ory Value 1)*						Number o
C				1958	1959			19	160			1956	1957	1958
Company	Fund	1956	1957	1958	1959	June	July	Aug.	Sep.	Oct.	Nov.	1956	1997	1938
						thousar	ds of DM						number	
Allfonds Gesellschaft für Investmentanlagen mbH München	Allfonds		_	_	_	41,093	43,864	52,116	51,925	52,055	52,772	-	- .	-
Allgemeine Deutsche Investment-GmbH München-Düsseldorí	Adifonds Adiropa Fondak Fondis Fondra		31,239 30,269 5,449	87,793 — 119,376 54,452 26,793	135.179 	161,275 8,660 287,773 152,517 60,661	162,519 9,477 287,417 150,364 61,235	206,846 11,464 320,183 171,372 64,823	199,089 11,477 291,602 155,712 60,497	195,129 11,364 283,487 160,577 60,169	194,176 11,557 280,416 162,100 60,069	40,763 201,533 18,001	317,863 ¹) 262 722 28 577	848,942 786,353 306,986 202,129 ⁴
Anlage-Gesellschaft für Französische Aktienwerte mbH Düsseldorf	Agefra- Fonds		-	-	120.423	111,611	114,112	112,975	103,964	97,443	97,177	_	_	- -
Anlage-Gesellschaft mbH für englische und holländische Aktienwerte Düsseldorf	Anglo- Dutch- Fonds	_	_	-	-	16,375	15,742	16,300	15,384	15,267	14,523			<u> </u>
Deutsche Gesellschaft für Wertpapier- sparen mbH Frankfurt (Main)	Investa Intervest	=	84,163	255,084	497,564 83,081	643,151 86,254	638,693 85,544	726,409 87,605	678,158 82,864	671.565 81.848	661,071 80,279	=	817,820	1,607,789
Deutscher Investment-Trust, Gesellschaft für Wertpapieranlagen mbH Frankfurt (Main)	Concentra Industria Thesaurus Trans- atlanta	51.767 — — —	128,970	292,842 	504.382 122.096 108.203	609,433 161,484 126,304 91,578	608,295 165,018 127,442 90,079	693,474 188,499 148,147 96,037	636,132 175,369 146,794 89,369	622.338 176.393 139.150 89.592	615,422 177,854 140,598	537,000 — — —	1,304,000	1,970,000 890,000
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	Dekafonds I	8,563	17,830	58,414	136,769	180,814	182,448	212.048	198,580	199.693	199,563	85,792	161,929	354,956
Europa und Übersee Kapitalanlage- gesellschaft mbH Frankfurt (Main)	Atlantic- fonds Europa- fonds I	 - -	_ _ _	-	— 55,770	82,988 60,715	75,674 57,497	76,124 63,840	67,663 59,615	62,479	62,141 55,868	-		_ _
Union-Investment- Gesellschaft mbH Frankfurt (Main)	Unifonds Uscafonds	9,112 1,415	17,096 2,130	65,497 4,998	126,121 7,777	162,432 10,179	161,337 9,902	187,147 10,188	170,803 9,322	167,540 9,398	168,345 9,627	201,549 13,609	384,558 23,891	1,000,123 45,629
Total		108,084	317,146	1,049,349	2,266,478	3,055,297	3,046,659	3,445,5 97	3,204,319	3,151 620	3,134,173			

¹⁾ Position at end of year or month. — 2) Average during month. — 3) Exceptional change as against preceding month or year due to distribution of two bonus units to each (in October 1960); (e) Unifonds Certificates (on 1 November 1960). — 4) Exceptional change as against previous month or year due to distribution of one bonus unit to each (e) Dekafonds I Certificates (in June 1959); (f) Fondak Certificates (in November 1959); (g) Fondra Certificates (on 1 February 1960); (h) Industria Certificates (in February 1960); Certificates (on 1 September 1960).

by Categories of Buyers²)

			Fix	ed-in	erest	securi	tles (d	ont'd)								-		
					inch	iding:							-	Shar	es			
German i		ns of publ	1	Jal			L	oans of for	eign issu	iers		,		1				•
	German		ic author	ities	Total		German	ı buyers		<u> </u>	Total	ļ	German	buyers		1	Total	Period
Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	buyers	placings for which distri- bution is known	Public au- thori- ties	Credit insti- sutions	Other business enter-prises	Private buyers	Foreign buyers	placings for which distri- bution is known	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	buyers	placings for which distri- bution is known	
			,					millions	of DM 4)									
79.4 120.1	639.3 1.872.1	91.3 221.3	124.3 251.4	29.1 75.3	963.4 2.540.2	0.7 4.1	30.6 152.2	9.9 75.0	31.6 76.9	19.2 36.4	92.0 344.6	129.6 187.9	161.1 408.3	79.7 233.1	37.8 162.9	152.6 317.2	560.9 1,309.4	1958 ×) 1959
27.9 12.4 — — — — — — — — 18.9 —	88.0 222.9 20.4 3.4 28.5 3.1 1.7 3.9 16.6 103.9 100.7 93.6	95.2 7.1 — — — 53.9 — 22.4	89.9 7.1 — — — 85.4 49.7	78.9 6.4 — — — — 59.2 — 13.5	88.0 514.8 53.4 28.5 3.1 1.7 3.9 16.6 321.3 100.7 195.1	0.1 0.1 	13.3 6.8 —	111.5 0.5 —	2.4 1.0 —	5.5 3.6 — — — — —	32.8 12.0	57.6 12.7 5.7 71.6 2.4 11.3 0.5 4.2 16.0 1.5 15.6 11.9	6.5 126.0 11.3 162.8 117.4 90.8 156.5 19.0 8.9 2.0 6.3 1.4	38.3 41.2 10.9 60.9 30.7 30.5 12.6 59.6 12.8 25.0 32.9 24.5	24.2 60.6 71.8 3.8 27.2 2.8 3.0 70.6 27.2 4.0 3.4 8.0	11.4 1.7 1.0 2.0 55.9 9.2 7.3 24.0 19.2 106.2 6.4 0.1	138.0 242.2 100.7 301.1 233.5 144.6 179.9 177.4 84.1 138.7 64.6 45.9	Dec. 1959 Jan. 1960 Feb. March April May June July Sep. Oct. Nov.
8	66	10	13	3	100	1 1	33	per c	ent ⁵)	21	100	22	29 31	14	7	28	100	1958 ×)
5 23	66 73 100 43 38 100 100 100 100 100 100 100 100	9 19 13 	10 	3 	100 100 100 85 100 100 100 100 100 100 100	1 0 1 	44 	35 4 	7 8	11 	100 100 100 —	14 42 5 6 24 1 8 0 2 19 1 24 26	55 52 11 54 50 63 87 11 11	28 17 11 20 13 21 7 34 15 18 51	13 17 25 71 12 2 2 40 32 3 3 17	8 1 1 1 24 6 4 13 23 77 10	95 98 100 99 100 100 100 98 95 100 100 98	1959 Dec. 1959 Jan. 1960 Feb. March April July Aug. Sep. Oct. Nov.

known. Only initial placings are ascertained (in the case of bank bonds as a rule sales by the issuing institution itself, in the case of bonded loans sales by the issuing syndicate); original figures which are reported in thousands of DM. Total placing for which distribution is known = 100 per cent. — *) Total placing for which distribution is known in per cent

Companies

units issued 1	')				,					lss	ue price pe	er unit		2.4		
	1		19	60				4					196	0 ²)		
1959	June	July	Aug.	Sep.	Oct.	Nov.	1956 ¹)	1957 ¹)	1958 ¹)	1959¹)	June	July	Aug.	Sep.	Oct.	Nov.
			number		•						DM					-
_	339,800	360,600	389,658	412,603	421,281	428,714	· <u></u>	_	-	_	120.06	125.61	131.84	134.77	130.61	128.97
794.400 — 1,652,702 ⁴) 831,900 ⁴) 204,642	752,474 75,067 1,717,039 800,745 536,276 ⁴)	80,571 1,723,590 800,655	2,654,211 ⁸) 87,483 1,727,993 802,908 543,301	2,741,545 91,412 1,727,710 805,139 542,519	2,766,586 93,559 1,718,521 2,511,447 ⁸) 543,590	2,791,623 95,818 1,720,330 2,569,262 545,265	294.50 116.50 191.75	102.90 ⁸) 120.60 198.50	107.90 158.30 185 1384)	176.90 131.90 ⁴) 151.80 ⁴) 194.50	209.39 115.60 163.34 185.97 ,116.374)	223,95 120.91 172.40 198.93 117.57	75.70 ⁸) 128.77 177.38 205.94 116.59	77.49 134.15 181.72 208.22 118.91	74.55 129.97 174.20	73.18 127.93 170.99 66.42 115.07
1.081.800	909,199	885,782	876,987	863,565	839.071	796,759	-	_	. - .	116.60	124.93	131.20	131.42	130.26	122.92	122.49
	170,052	163,516	155,456	150,960	147,558	144,742				_	101.79	102.24	107.61	109.82	109.99	110.06
	1,0,0,2		233,130	150,500	11,,,,,,								,			
3,779,531 ⁴) 908,569	3,802,584 918,441	3,801,990 912,223	3,820,958 899,885	3,828,087 896,752	3,861,094 898,481	7,974,753 ⁴) 899,624	=	106.90	164.40	136.90 ⁴) 96.00	163.55 97.72	175.66 97.34	185.61 100.24	189.— 99.92	182.93 97.02	94.06
4,208,805 ⁴) 785,494 671,779	4,129,424 1,715,900 ⁴) 606,706	4,106,704 1,752,483 605,192	4,096,621 1,784,373 613,349	4,081,633 1,805,679 2,638,814 ⁸)	4.086.635 1.855.587 2.554.146	4,082,836 1,877,015 2,581,249	100.25 — —	103.—	154.20 98.20	124.30 ⁴) 161.30 167.10	143.49 92.36 ⁴) 202.50	154.00 ° 97.80 218.56	164.08 103.16 233.88	167.29 104.05 59.51 ⁶)	161.42 101.30 57.76	158.70 99.47 57.10
_	1,754,533	1,730,574	1,704,220	1,688,122	1,727,054	1,719,029	_	<u> </u>		_	53.68	54.94	57.17	57.85	55.97	55.49
1,057,0354)	1,113,318	1,119,715	1,127,712	1,142,553	3,515,855°)	3,582,764	103.20	114.20	170.60	134.004)	157.44	168.95	181.68	185.80	59.83 ⁸)	. 58.70
_	1,975,200	1,799,600	1,655,700	1,572,100	1.520.858	1,497,407	_	_	_	_	43.32	44.36	46.34	47.36	45.24	44.43
373.600	362,650	341,400	340,000	340,847	341,680	342,737	-	_	_	155.60	166.01	173.41	184.10	189.06	179.05	172.93
1.165.524 68.673	1,132,562 92,184	1,126,642 91,754	1,126,583 90,919	1,126,559 90,931	1.130.141 90.934	3,593,801 ⁸) 91,789	47.50 109.20	46.70 93.90	68.80 116.20	113.70 120.10	141.03 117.97	151.32 115.45	162.46 116.39	164.94 113.70	158.91 110.41	49.92 ⁸ 111.57
					,				f							

existing holder of (a) Fondak Certificates (end of January 1957); (b) Adifonds Certificates (on 1 August 1960); (c) Dekafonds I Certificates (on 1 October 1960); (d) Fondis Certificates existing holder of (a) Fondra Certificates (in June 1958); (b) Fondis Certificates (in April 1959); (c) Investa Certificates (in May 1959); (d) Concentra Certificates (in June 1958); (j) Investa Certificates (in November 1960). — 5) Exceptional change as against previous month due to distribution of three bonus units to each existing holder of Thesaurus

11. Yields of Fixed-interest-bearing Securities 1)

per cent

Period	Fixed- interest securities total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties	Fixed- interest securities total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authorities
	<u></u>	Sec	urities in c	irculation 2))	-		Securities	placed dur	ing month	of issue 3)	
1959 Jan. Feb. March April Mav June July Aus. Sep. Oct. Nov. Dec.	5.8 5.7 5.7 5.8 5.8 5.7 5.8 5.9 6.0	5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.8 5.9 5.9	5.9 5.8 5.8 5.8 5.8 5.7 5.7 5.8 5.9 6.0	5.6 5.5 5.6 5.7 5.8 5.6 5.7 5.9 5.8	5.7 5.8 5.9 5.9 5.6 5.8 5.9	5.8 5.6 5.6 5.7 5.7 5.6 5.5 5.8 6.0 6.1 6.2	5.6 5.4 5.3 5.2 5.2 5.3 5.3 5.4 5.7 6.0 6.0	5.6 5.2 5.3 5.2 5.2 5.3 5.3 5.2 5.5 6.0 6.1	5.4 5.2 5.2 5.3 5.3 5.4 5.4 5.6 5.8 5.9	5.6 5.3 — — 5.2 5.3 5.9 6.0	5.6 5.3 5.2 5.2 5.2 5.2 5.2 5.2 5.9	5.6 5.6 5.2 5.2 5.2 5.2
1960 Jan. Feb. March April Mav lune July Aug. Sep. Oct. Nov.	6.2 6.2 6.2 6.2 6.4 6.6 6.5 6.4 6.4 6.2	6.0 6.2 6.2 6.2 6.3 6.5 6.5 6.4 6.4 6.3	6.1 6.2 6.2 6.2 6.4 6.6 6.6 6.5 6.5	6.2 6.2 6.2 6.1 6.3 6.4 6.3 6.1 6.2	6.5 6.2 6.1 6.0 6.2 6.5 6.5 6.2 6.3 6.1 6.0	6.5 6.4 6.4 6.4 6.6 6.7 6.5 6.5 6.3	6.3 6.4 6.4 6.3 6.7 6.9 6.9 6.9 6.4	6.2 6.3 6.3 6.3 6.7 6.9 6.8 6.6 6.4	6.3 6.3 6.4 6.4 6.3 — 7.0 6.9 6.7 6.4 6.3	6.4 6.3 — — — 6.6 — 6.8 — 6.7	, <u> </u>	6.3 6.5 ———————————————————————————————————

¹⁾ All fully taxed fixed-interest securities (except medium-term notes and other medium-term paper). Calculation based on the following periods to maturity: the shortest period for high-interest securities redeemable before maturity: the actual period for bonds not redeemable before maturity and maturing en bloc; and the medium period in all other cases. — 2) All securities quoted on stock exchanges, weighted with circulating amounts at nominal values. — 3) Weighted with the amounts placed, at nominal values.

12. Index of Share Prices 1) and Yield of Shares

Area of the Federal Republic except Berlin

Index of share prices; 31 Dec. 1953 = 100 Other branches Metal Other Yield 3) Period Basic processprocessing indus-tries Total indusing indusof tries economic activity tries 1950 ²) 1951 1952 1953 1954 1955 1956 1957 1958 1959 38.3 60.7 97.0 90.2 130.5 200.5 183.4 184.2 208.7 315.2 69.0 92.8 105.0 93.5 120.8 203.4 195.5 189.0 248.3 492.2 66.6 96.2 103.8 86.8 124.5 192.3 187.3 185.4 250.7 438.0 60.1 78.6 90.7 87.3 119.0 186.7 186.1 185.1 253.2 448.9 2.87 2.65 3.10 4.15 4.64 3.29 2.19 1957 March April May June 184.2 184.5 180.6 177.7 181.7 184.3 181.1 177.6 180.5 184.4 180.6 177.2 184.0 186.4 184.0 181.1 180.0 182.8 180.2 176.1 180.6 188.9 192.2 189.7 194.4 198.1 4.34 4.48 4.66 5.00 4.78 4.69 4.64 4.70 4.64 July Aug. Sep. Oct. Nov. Dec. 181.1 187.6 192.7 190.0 192.5 194.3 180.2 186.2 193.5 189.8 190.5 189.6 200.2 205.0 204.5 212.6 213.9 223.5 192.7 191.9 188.8 192.8 189.5 195.4 204.6 211.5 212.1 221.8 226.9 242.0 206.0 214.1 215.0 225.3 225.7 234.5 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1958 200.2 207.2 208.0 218.6 224.7 236.9 247.1 268.9 287.2 299.6 319.9 319.8 338.2 351.8 433.8 507.4 550.0 531.5 497.8 559.9 4.44 4.58 4.50 4.41 4.53 4.28 4.20 3.89 3.59 3.40 3.37 3.22 3.25 3.22 2.93 2.66 230.3 246.3 262.9 278.2 295.6 292.7 309.4 315.8 3315.8 3356.7 395.4 451.4 508.2 481.2 482.9 504.2 196.8 207.6 220.1 234.8 244.8 244.2 251.6 249.7 245.3 263.0 271.6 299.1 343.7 391.5 365.8 351.9 366.8 251 1 269.4 288.9 310.4 328.8 350.5 357.7 360.9 383.3 469.0 533.7 615.2 602.3 570.5 605.0 636.1 243.6 259.6 278.0 292.2 308.7 306.4 329.5 339.9 342.2 350.3 483.6 539.2 503.9 483.6 536.5 lan. Feb. March April Mav June July Aug. Sep. Oct. Nov. Dec. 2.38 2.15 2.33 2.41 2.33 2.19 636.1 656.2 670.4 660.7 687.5 788.1 963.0 1,107.5 1,359.4 1,306.2 1,203.6 1,108.0 522.3 527.2 518.4 536.2 574.5 662.8 714.6 782.9 781.1 749.4 718.4 402.4 395.0 383.4 385.5 393.4 418.5 435.5 434.7 441.1 434.0 416.8 547.9 564.1 557.5 585.5 630.1 727.7 774.2 819.3 827.3 802.4 772.9 565.1 566.2 559.6 580.1 607.6 711.5 750.8 812.6 825.3 802.3 798.7 2.16 2.21 2.27 2.28 2.08 1.86 1.90 1.66 1.80 1.87 1.93 Jan. Feb. March April Mav June July Aug. Sep. Oct. Nov.

13. Turnover on Stock Exchanges 1)

	Fixed-in DM sect		DM sl	hares
Period	Index of nominal values (1953 = 100)	Average price 2)	Index of nominal values (1953 = 100)	Average price 2)
1953	100.0	•	100.0	•
1954 1955	109.9 251.7	:	297.9 464.8	:
1956	463.1	•	360.6	•
1957 1958	389.3 686.4	•	361.4 632.1	:
1959	845.4	:	835.1	•
1956 Oct.	443.9	•	326.4	•
Nov. Dec.	341.9		321.4	:
Dec. 1957 Jan.	355.3 377.2	•	282.3 317.8	
Feb.	281.9	:	285.2	•
March	315.9	•	307.3	
April Mav	312.9 344.6	:	303.2 261.4	:
June	316.3		372.4	•
July	425.8	•	619.8	•
Aug. Sep.	449.2 431.9	:	396.9 488.4	•
Oct.	504.0	•	326.7	•
Nov. Dec.	488.6 422.6	:	331.6 326.0	:
1958 Jan.	782.6		516.1	
Feb.	490.8	•	529.0	• .
March April	613.6 601.6	•	355.5 480.5	:
May	706.7	•	437.9	•
June July	789.2 914.0	•	619.9 692.4	•
Aug.	762.2	:	726.4	:
Sep. Oct.	684.7	•	808.4	:
Nov.	678.6 635.6	:	924.4 943.5	÷
Dec.	577.0	•	550.7	•
1959 Jan. Feb.	1,305.0	•	824.0	•
March	881.2 751.6	:	678.3 549.7	:
Aptil	884.0	•	972.5	•
May June	546.8 693.1	:	710.5	
July	871.4	•	1.101.2	
Aug. Sep.	876.9 1,068.2	•	1,095.9 812.4	:
Oct,	969.7	:	758.6	
Nov. Dec.	608.4	•	655.2	:
1960 Jan.	688.0	•	780.0	•
Feb.	923.7 818.4	•	861.4 702.6	:
March	813.5	•	559.9	•
April Mav	429.2 715.4	99.6 100.2	555.9 940.3	384.5 . 401.9
June	824.0	104.9	939.3	475.4
July Aug.	899.4 982.2	102.8	924.9	468.3
Sep.	982.2 884.9	105.6 99.0	970.1 803.9	546.8 535.0
Oct.	1.135.7	101.3	544.2	572.2

¹⁾ Turnover in securities as effected during official hours on stock exchanges in the area of the Federal Republic except Berlin. —
2) Average price of securities actually sold.

¹⁾ Monthly data computed from the prices as quoted on the four bank-return dates of each month, annual data computed from the monthly figures. — 2) 1950 annual average computed from the end-of-month prices. — 3) Position as at end of year or month. — Source: Federal Statistical Office.

14. Average Prices of Fully Taxed Fixed-interest Securities 1)

Period				lortgage bor							ommunal bo			
	5 °/e	5 1/2 0/0	6 %	6 1/2 9/4	7 %	7 1/2 9/9	8 %	5 %	5 1/2 9/0	6 %	61/20/0	7 %	7 1/2 9/0	8 %
1956	=	96.1 92.1	91,2	94.3	-	-	-	_	92.1	92.7	94.8	-	-	-
1957 1958	-	95.1	96.2	97.7	100.8	101.7	102.6	-	95.1	96.3	98.1	100.5	101.5	103.
1959	97.0	99.6	101.6	102.3	102.9	104.1	104.6	97.3	99.6 91.9	101.5 92.8	102.2 94.1	102.7	103.9	104.
1957 April May	=	92.3 91.8	90.9 90.1	94.5				= ,	91.9	92.6	93.8	=	=	_
June July	=	91.5 91.3	90.4	93.6	_	_	_		91.9 91.8	92.4 92.1	93.5 94.7	=	_	_
Aug.	=	91.3	90.4	93.4 93.4	98.0 98.0	95.0 95.3	=.	_	91.8 91.6	92.0 92.0	94.7 94.7	98.0	95.0	, =
Sep. Oct.		91.4 91.6	90.4 90.5	93.5	98.0	95.8		=	91.9	92.1	94.7	98.0	96.1	_
Nov. Dec.	=	91.6 91.6	90.5 90.9	93.5 93.4	98.0 98.0	96.1 96.5	99.0	=	92.0 92.3	92.1 92.1	94.6 94.6	98.0 98.0	96.8 96.9	99.
1958 Jan.		91.9	91.2	93.7	98.0	97.8	99.6		92.5	92.4	94.7	98.0	97.7	100.
Feb. March	=	91.9 92.0	91.9 91.7	93.8 94.0	98.8 98.9	99.1 99.7	100.3 100.9	=	92.4 92.4	92.4 92.6	94.8 94.9	98.0 98.0	98.9 99.5	101. 101.
April May	I —	92.1 92.2	91.9 93.1	94.3 95.5	99.0 99.7	100.1 100.6	101.4 101.9		92.4 92.4	92.7 93.4	95.1 96.0	98.0	99.8 100.3	101.
June	–	92.7	94.1	96.5 98.8	100.2	100.9	101.9 103.0	1	92.7 94.1	94.1 97.4	97.1 98.9	100.1	100.6	102.
July Aug.	=	94.5 96.1	97.6 99.1	100.0	101.2 101.9	103.1	103.5	=	95.9	99.0	99.8	102.0	103.8	104.
Sep. Oct.	=	99.0 99.4	101.0	101.3	103.0 102.5	104.2 104.0	104.7 104.5	_ =	98.9 99.2	100.9 101.0	101.7 101.6	102.8 102.4	104.0 103.9	105.
Nov. Dec.	_	99.4 99.5	101.1	101.7 101.7	102.9 103.1	104.2 104.2	104.8 104.8	96.7	99.1 99.1	99.0 101.0	101.5 101.1	102.6 102.7	104.1 104.1	105.
1959 Jan.	97.0	99.5	101.6	102.1	103.3	104.7	105,6	96.8	99.5	101.6	102.0	102.8	104.3	106.
Feb. March	97.9 98.2	100.1 100.3	102.2 102.3	102.6 102.6	103.4 103.3	104.9 104.7	105.6 105.5	97.8 99.0	100.3 100.5	102.0 102.1	102.5 102.6	103.0 103.0	104.4 104.3	106.
April	98.2	100.5	102.3	102.6	103.2	104.5	105.0	98.7	100.5	102.1	102.6	103.0	104.3	105
May June	98.2 98.1	100.5	102.3 102.3	102.6 102.7	102.8 103.0	104.5 104.3	104.8 104.4	98.6 98.4	100.6 100.6	102.1 102.1	102.6 102.6	103.0 102.9	104.2 104.2	103
July Aug,	98.0 97.9	100.5 100.4	102.3 102.3	102.6 102.6	103.0 102.9	104.1 104.0	104.4 104.3	98.2 98.1	100.5	102.1 102.1	102.6 102.6	102.9 102.9	104.0 103.9	103 103
Sev.	97.0 95.2	99.9 98.4	102.0	102.5	102.9	103.8 103.5	104.0	97.3 95.5	100.0	101.8	102.3 101.9	102.8 102.5	103.7 103.4	103 102
Oct. Nov.	94.2	97.2	100.7 99.7	102.0 101.7	102.5 102.2	103.2	103.6 103.8	94.5	97.1	99.7	101.2	102.1	103.1	103
Dec.	93.9	96.9	99.5	101.5	102.1	103.2	103.8	94.3 93.0	96.9	99.4	101.2	102.0	103.0	101
1960 Jan. Feb.	92.6 91.5	95.6 94.3	97.5 96.2	100.6 100.1	101.5 101.4	102.3	103.4 103.1	91.9	95.5 94.3	97.7 96.3	100.1	101.1	102.3	101.
March April	91.3 91.0	94.1 93.8	95.9 95.7	100.2 100.2	101.5 101.5	102.3 102.3	102.8 102.5	91.9 91.6	94.2 94.0	96.0 95.9	100.0	101.2 101.2	102.1 102.0	101. 101.
May June	91.0 90.1	93.6 92.5	95.5 94.3	100.2 99.5	101.4 100.6	102.3 101.8	102.6 102.1	91.1 90.2	93.8 92.8	95.7 94.5	100.2 99.8	101.1 100.5	102.0 101.6	101.
July	88.3	90.9	92.7	98.0	99.4	101.1	101.3	88.5	91.1	92.6	98.3	99.5	100.9	100.
Aug. Sev.	88.1 88.1	90.6 90.7	92.9	97.8 98,2	100.1	101.6 101.9	101.2 101.4	88.1 88.2	90.5 90.6	92.7 93.3	98.1 98.4	99.7 100.2	101.0 101.3	100
Oct. Nov.	88.2 89.8	90.8 92.1	93.9 96.0	98.5 99.5	100.8 101.0	101.7 101.9	101.3 101.3	88.3 89.7	90.7 91.9	93.6 95.7	98. 4 99.7	100.3 100.7	101.3 101.4	100.
	1	1	In	dustrial bor	ıds	`		<u> </u>		Loans o	of public au	horities		
	1													
	5 %	5 1/2 0/0	6 %	61/20/0	7 %	7 1/2 1/0	8 %	5 %/0	5 1/2 9/4	6 %	6 1/2 1/0	7 %	7 1/2 9/0	g
1956	5 %	5 1/2 0/0	6 %	61/2*/*	- 7 %	7 1/2 1/0	8 %	5 %/6	5 1/2 %		61/21/0	_	_	8 -
1957	5 %	51/20/0	6 %	61/2 %	<u> </u>	-	100.5	=	5 1/2 %	92.5	6 1/x 9/e	93.2	71/29/0	-
1957 195 8	=	-	=		=	_	•	_	_			_	-	104
1957 195 8 195 9 1957 April	=	98.7	102.0	103.3	105.4	102.4 106.1 97.0	100.5 105.1 107.0 99.3	=	99.0	92.5 96.5 100.7 93.2		93.2 100.2 105.0 93.0	102.4 106.3 98.0	104
1957 1958 1959	=	=	102.0	103.3	=	102.4 106.1 97.0 97.0 97.0	100.5 105.1 107.0 99.3 100.0 99.9	=	99.0	92.5 96.5 100.7 93.2 93.0 92.9		93.2 100.2 105.0 93.0 93.0 93.0	102.4 106.3 98.0 97.1 97.0	104
1957 1958 1959 1957 April May June July	= = = = = = = = = = = = = = = = = = = =	98.7	102.0	103.3	105.4	102.4 106.1 97.0 97.0 97.0	100.5 105.1 107.0 99.3 100.0 99.9 100.9	-	99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.4	102.7	93.2 100.2 105.0 93.0 93.0 93.0	102.4 106.3 98.0 97.1 97.0	104
1957 1958 1959 1957 April May June July Aug. Sep.		98.7	102.0	103.3	105.4	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 102.3	-	99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.4 92.0	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0	102.4 106.3 98.0 97.1 97.0 97.0 97.0	104 107
1957 1958 1959 1957 April May June July Aug. Sep. Oct. Nov.	= = = = = = = = = = = = = = = = = = = =	98.7	102.0	103.3	105.4	97.0 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 102.3 101.4		99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.4 92.0 92.0 92.1 91.9	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	98.0 97.1 97.0 97.0 97.0 96.7 97.0	104 107 107
1957 1958 1959 1957 April May June July Aug. Sep. Oct. Nov. Dec.		98.7	102.0	103.3	105.4	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 101.8 101.8	= = = = = = = = = = = = = = = = = = = =	99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.4 92.0 92.1 91.9	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 96.3 96.2	98 99 99 99 100
1957 1958 1959 1957 April May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb.		98.7	102.0	103.3	105.4	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 101.8 101.8		99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.4 92.0 92.1 91.9 91.9	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.3 94.2 95.9	102.4 106.3 98.0 97.1 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.1	98 99 99 100 99
1957 1958 1959 April May June Julv Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April		98.7	102.0	103.3	105.4	102.4 106.1 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.6	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 101.4 101.8 101.3 103.3 103.1 103.7		99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.0 92.0 92.1 91.9 91.9 92.6 92.7 92.7 92.9	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.3 94.2 95.9 96.6	102.4 106.3 98.0 97.1 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.1 100.2	104 107
1957 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May		98.7	102.0	103.3	105.4	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0	100.5 105.1 107.0 99.3 100.0 99.9 101.9 102.3 101.4 101.8 101.3		99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.4 92.0 92.1 91.9 92.0 92.1 91.9	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.1 100.2	104 107
1957 April May June Julv Aug. Sep. Oct. Nov. Dec. 1958 Inn. Feb. March April May June July		98.7	102.0	103.3	105.4 	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.6 100.9	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 102.3 101.4 101.8 101.3 102.8 103.3 103.1 103.6 103.6 103.9		99.0	92 5 96.5 100.7 93.2 93.0 92.9 92.0 92.1 91.9 91.9 92.6 92.7 92.9 94.0 95.1	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 96.3 96.2 96.4 100.1 100.2 101.9 103.2	98 99 99 100 102 102 102 103 104
1957 April May June Julv Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June Julv Aug. Sep. Oct. Ave. Sep. Ave. Sep. Ave. Sep.		98.7	102.0	103.3	99.0 99.8 100.6 101.6 102.8 103.7	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.0 100.0 100.5 102.9 104.0	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 101.9 101.4 101.8 101.3 103.3 103.1 103.6 103.6 103.9		99.0	92 5 96.5 100.7 93.2 93.0 92.9 92.4 92.0 92.1 91.9 91.9 92.6 92.7 92.9 94.0 95.1 97.6 99.4	102.7 	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.1 100.2 101.9 103.2 104.1 105.2	98 99 99 100 99 101 102 102 103 104 105
1957 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. Mardh April May June July Aug. Seco. Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct		98.7	102.0	99.9 101.0 100.8 101.6	105.4 	102.4 106.1 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.0 100.0 100.9 101.5 102.9 104.0 104.4 105.5	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 101.9 101.3 101.4 101.8 101.3 103.3 103.1 103.6 103.9 105.2 106.3 107.1 106.9		99.0	92 5 96.5 100.7 93.2 93.0 92.9 92.0 92.1 91.9 91.9 92.0 92.7 92.9 94.0 95.1 97.6 99.4 100.3 100.3	102.7 	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.1 100.2 101.9 103.2 104.1 105.2 104.8	98 999 100 999 101 102 102 103 104 105 106 106
1957 May June Julv Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.		98.7	102.0 	99.9 101.5 100.8 101.6 101.3	99.0 99.8 100.0 101.6 102.8 103.7 104.3 103.7	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.0 100.0 100.5 102.9 104.0 104.9 104.9	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 101.9 101.4 101.8 101.3 103.3 103.1 103.6 103.6 103.9 105.2 106.3 107.1 106.9 107.5 107.3		99.0	92 5 96.5 100.7 93.2 93.0 92.9 92.4 92.0 92.1 91.9 91.9 92.6 92.7 92.9 94.0 95.1 97.6 99.9	102.7 	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.1 100.2 101.9 103.2 104.1 105.2 104.8	104 107 98 99 99 100 102 102 102 103 104 105 106 106
1957 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Sep. Oct. Nov. Dec.		98.7	102.0 	103.3 	99.0 99.8 100.0 101.6 102.8 103.7 104.3 104.3 106.0	102.4 106.1 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.6 100.9 101.5 102.9 104.9 104.9 104.1 105.5 106.8	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 101.9 101.3 101.4 101.8 101.3 103.3 103.1 103.6 103.9 105.2 106.3 107.1 106.9		99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.0 92.0 92.1 91.9 92.6 92.7 92.7 92.9 94.0 95.1 95.1 95.1 95.1 96.9 96.9 97.9 97.9 97.9 97.9	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.1 100.2 101.9 103.2 104.1 105.5 105.5 105.7	98 99 99 99 100 102 102 102 103 104 106 106 106
1957 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. 1959 Jen. Feb. Nov. Dec. 1959 Jen. Feb. March Adug.	96.5	98.7 	102.0	99.9 101.0 103.7 101.0 101.5 100.8 101.6 101.3	99.0 105.4 	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.6 100.9 101.5 102.9 104.0 105.5 106.9	100.5 105.1 107.0 99.3 100.0 99.9 101.9 101.9 101.3 101.4 101.3 101.3 101.3 103.1 103.1 103.1 103.6 103.9 105.2 106.3 107.5 107.5 108.6 108.3 107.4		99.0 	92.5 96.5 100.7 93.2 93.0 92.9 92.0 92.1 91.9 92.6 92.7 92.9 94.0 95.1 92.6 95.1 90.6 90.0 91.9	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.1 100.5 101.9 103.2 104.1 105.5 106.5 107.4	104 107
1957 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. 1959 Jen. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jen. Feb. March April May May May May May May	96.5	98.7 	102.0	99.9 101.0 103.7 101.0 101.5 100.8 101.6 101.3 103.7 104.1 104.0 104.1 103.3	99.0 99.8 100.6 102.8 103.1 104.3 106.0 106.2 105.7 105.5 104.5	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.6 100.9 101.5 102.9 104.0 105.1	100.5 105.1 107.0 99.3 100.0 99.9 101.9 101.9 101.4 101.8 101.3 101.3 103.3 103.1 103.6 103.9 105.9 105.9 107.1 106.9 107.1 106.9 107.3		99.0 	92.5 96.5 100.7 93.2 93.0 92.9 92.0 92.1 91.9 91.9 92.6 92.7 92.7 92.9 94.0 95.1 97.6 99.4 100.3 100.2 99.9	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.3 94.2 95.0 95.9 96.6 96.7 100.0 103.1 104.4 104.0 105.1 106.2 106.2	102.4 106.3 98.0 97.1 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.2 100.5 101.0 101.9 103.2 104.1 105.7 105.5	104 107
1957 May June Julv Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April	96.5	9\$.7 	102.0	99.9 101.0 101.5 100.8 101.6 101.3 104.1 104.0 104.1	99.0 99.8 100.0 101.6 102.8 103.7 104.3 103.7 106.2 105.7	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 100.0 100.6 100.6 100.5 101.5 102.9 104.9 104.9 105.5 106.9 106.5 106.5	100.5 105.1 107.0 99.3 100.0 99.9 101.9 101.9 101.3 101.4 101.8 101.3 103.3 103.1 103.7 103.6 103.9 105.9 106.9 107.5 107.3		99.0 	92.5 96.5 100.7 93.2 93.0 92.9 92.4 92.0 92.1 91.9 91.9 92.6 92.7 92.9 94.0 95.1 97.6 99.4 100.3 100.2 101.6 101.6 101.6 101.5	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 96.3 96.2 96.4 100.1 100.2 101.9 103.2 104.1 105.5 107.4 107.4 107.4 107.4 107.6 106.6	104 107 107 107 107 107 107 107 107 107 107
1957 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March Adug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March Aug. July Aug. July Aug. July Aug. July Aug. July Aug. July Aug. July Aug. July Aug. July Aug. July Aug.	96.5 96.5 96.7 98.6 98.8	98.7 	102.0	99.9 101.5 103.7 101.5 101.6 101.1 104.1 104.1 103.7 104.1 103.3 103.3 103.3 103.8	99.0 99.8 100.0 101.6 102.8 103.7 104.3 104.3 105.7 106.0 106.2 105.5 104.6 104.8 105.5	102.4 106.1 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.6 100.9 101.5 102.9 104.9 104.9 106.5 106.5 106.2	100.5 105.1 107.0 99.3 100.0 99.9 101.9 101.4 101.3 101.3 101.3 103.3 103.1 103.7 103.6 103.9 105.2 106.3 107.4 106.9 107.5 106.9 106.9 106.9 106.9 106.9 106.9 106.9	97.7	99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.0 92.0 92.1 91.9 92.6 92.7 92.7 92.9 94.0 95.1 97.4 100.9 100.3 100.2 99.9 101.6 101.6 101.5	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.1 100.2 100.5 101.9 103.2 104.1 105.5 107.4 107.4 107.2 106.6 106.8 106.9	104 107 107 107 107 107 107 107 107 107 107
1957 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March Aug. Sep. Oct. Nov. Dec. 1959 June July Aug. Sep. March Abril May June July Aug. Sep. Oct. Nov. Dec.	96.5 96.5 96.5 96.7 98.6 98.8 97.4	98.7 98.7 	102.0	99.9 101.0 103.3 	99.0 99.8 100.6 101.6 102.8 103.7 104.3 104.3 105.7 106.0 106.2 105.7 104.8 105.7 104.8 105.5 104.8	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.6 100.9 101.5 102.9 104.9 104.9 106.5 106.2 106.1 105.7	100.5 105.1 107.0 99.3 100.0 99.9 101.9 101.9 101.3 101.4 101.3 101.3 101.3 103.1 103.1 103.1 103.6 103.9 105.2 106.3 107.1 106.9 107.5 106.9 107.5 106.9 107.5 106.9 107.9 106.9 107.9 106.9 107.9 106.9 107.9 106.9 107.9 106.9 107.9 106.9 107.9 106.9 107.9 106.9 107.9 106.9 107.9 106.9 107.9 10		99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.0 92.1 91.9 92.6 92.7 92.7 92.7 92.9 94.0 95.1 90.0 91.0 91.0 91.0 91.0 91.0 91.0 91	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.1 100.2 100.5 101.9 103.2 104.1 105.5 107.4 107.2 107.4 107.2 107.6 106.6 106.8 106.9 106.0	104 107 107 106 108 108 108 108 108 107 107 107 107 107 106 106 106 106 106 106 108 108 108 108 108 108 108 108 108 108
1957 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. Mardi April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. Mardi April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. Mardi April May June July Aug. Sep. Sep.	96.5 96.5 96.7 98.6 98.8 97.4	98.7 98.7 	102.0	99.9 101.0 103.3 	99.0 99.8 100.0 101.6 102.8 103.7 104.3 103.7 106.2 105.7 104.6 104.6 104.6 105.7 106.2	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.2 96.2 97.2 96.6 98.4 100.0 100.6 100.9 101.5 102.9 104.9 104.9 105.5 106.9 106.2 106.2 106.2	100.5 105.1 107.0 99.3 100.0 99.9 101.9 101.9 101.8 101.3 101.3 103.1 103.6 103.3 103.1 103.6 105.2 106.3 107.1 106.9 107.5 107.3	97.7	99.0	92 5 96.5 100.7 93.2 93.0 92.9 92.4 92.0 92.1 91.9 91.9 92.6 92.7 92.9 94.0 95.1 100.3 100.2 99.9 100.3 100.3 101.6 101.6 101.5 101.6 101.6	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.3 96.2 96.4 100.1 100.5 101.0 101.9 103.2 104.1 105.2 104.8 105.7 107.4 107.4 107.4 107.6 106.6 106.8 106.9	104 107 107 988 99 99 99 100 102 102 102 103 104 106 106 106 106 107 107 107 107 107 107 107 107 107 107
1957 1958 1959 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan.	96.5 96.5 96.5 96.5 96.7 98.8 97.4 93.9 93.5 90.7	98.7 	102.0	99.9 101.0 103.3 	105.4	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.6 100.9 101.5 102.9 104.0 104.9 104.5 106.5 106.2 106.2 106.6 105.7 105.7 105.7 105.7	100.5 105.1 107.0 99.3 100.0 99.9 101.9 101.9 101.3 101.4 101.3 101.3 101.4 101.3 101.6 101.3 102.8 103.1 103.1 103.7 105.6 105.9 107.5 106.9 107.5 106.9 107.5 106.9 107.5 106.9 107.0 106.9 107.0 106.9 107.0 106.9 107.0 106.9 107.0 106.9 107.0 106.9 106.9 107.0 106.9 106.9 107.0 106.9 107.0 106.9 107.0 106.9 107.0 106.9 107.0 106.9 106.9 107.0 106.9 106.9 107.0 106.9 106.9 106.9 107.0 106.9 10		99.0	92.5 96.5 100.7 93.2 93.0 92.0 92.1 91.9 92.0 92.1 91.9 92.0 92.1 91.9 92.0 92.1 91.9 10.3 100.2 99.4 100.3 100.2 99.9 100.3 100.2 99.9 101.6 101.5 101.6 101.5 101.6 101.5 99.5 98.3 99.5	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 96.7 97.0 96.3 96.2 96.4 100.2 100.5 101.0 101.9 103.2 104.1 105.5 107.4 107.2 107.4 107.2 107.6 107.0 106.6 106.9 106.9	104 107 107 106 106 106 106 106 106 106 106 106 106
1957 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. Mardi April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. Mardi April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. Mardi April May June July Aug. Sep. Oct. Nov. Dec.	96.5 96.5 96.5 96.7 98.8 97.4 93.9 93.5 90.7	98.7 98.7 	102.0	99.9 101.0 103.3 	105.4	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.9 96.2 97.2 96.6 98.4 100.0 100.6 100.9 101.5 104.9 104.4 105.5 106.5 106.2 106.6 105.7 105.7 105.7 105.7 105.7	100.5 105.1 107.0 99.3 100.0 99.9 101.9 101.9 101.4 101.8 101.3 102.8 103.3 103.1 103.3 103.1 103.7 105.6 105.9 107.1 106.9 107.5 106.9 107.5 106.9 107.1 106.9 107.2 106.7 10		99.0	92.5 96.5 100.7 93.2 93.0 92.4 92.0 92.1 91.9 91.9 92.6 92.7 92.9 94.0 95.1 97.6 99.4 100.3 100.3 100.3 101.5 101.5 101.5 101.5 101.6 101.6 101.7 104.6 105.7 105.	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.3 94.2 95.9 96.6 96.7 100.9 103.1 104.4 103.8 104.4 104.0 106.2 106.2 106.1 106.0 106.0 106.1 104.9 102.9 102.3	102.4 106.3 98.0 97.1 97.0 97.0 96.7 97.0 96.3 96.2 100.5 101.9 103.2 104.1 105.5 101.0 105.5 107.4 107.4 107.2 107.4 107.2 107.4 107.2 106.6 106.8 106.9 104.8 104.7 104.8 105.7 104.8 105.7 106.8 106.9 104.8 104.7 104.2	104 107. 104 107. 98 99 99 1000 102 102 102 102 102 102 102 102 10
1957 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. Mardh Abril May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. Mardh April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. Mardh April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. Mardh April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. Mardh April	96.5 96.5 96.5 96.5 96.7 98.8 97.4 93.5 90.7	98.7	102.0	99.9 101.0 101.5 100.8 101.6 101.3 103.7 104.1 104.0 104.1 103.3 103.8 104.2 102.3 101.5 100.9 101.8	99.0 99.8 100.0 101.6 102.8 103.7 103.7 106.2 105.7 104.3 105.7 106.2 105.7 106.3 105.7 106.3 105.7 106.3 105.1 104.2	102.4 106.1 97.0 97.0 97.0 97.0 97.0 97.0 96.2 96.6 98.4 100.0 100.6 100.6 100.9 104.9 104.9 104.9 106.5 106.2 106.1 106.2 106.2 106.6 105.7 105.7 105.7 105.7 104.7	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 101.8 101.3 101.3 103.1 103.6 103.9 105.2 106.3 107.1 106.9 107.5 107.3 108.6 108.9 107.4 108.8 10	97.7 97.7 97.0 94.3 90.5 90.5 90.3	99.0	92 5 96.5 100.7 93.2 93.0 92.9 92.4 92.0 92.1 91.9 92.6 92.7 92.9 94.0 95.1 100.3 100.3 100.3 100.6 101.6 101.6 101.5 101.6 101.5 101.6 98.6 98.3 97.1 96.8 96.4 96.2	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 97.0 96.2 96.4 100.1 100.5 101.0 103.2 104.1 105.5 105.5 106.5 107.4 107.4 107.4 107.0 106.6 106.8 106.9 106.0 104.2 104.2 104.2 104.1 107.2 106.6 106.8 106.9 106.0 104.2 104.2 104.2 104.2 104.3	104 107. 107. 98 89 99 99 99 100 100 100 100 100 100 100 1
19578 1958 1959 April May June Julv Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	96.5 96.5 96.5 96.7 98.6 97.4 93.5 90.8 90.8 90.8 90.8	98.7	102.0	99.9 101.0 103.3 103.3 103.5 100.8 101.6 101.3 103.7 104.1 103.3 103.8 104.2 102.7 102.3 101.5 100.0 100.7 100.9 101.8 101.1	99.0 99.8 100.0 101.6 102.8 103.7 104.3 103.7 106.2 105.7 104.8 105.7 104.8 105.7 104.9 104.9 104.2 105.3 104.9 104.2	102.4 106.1 97.0 97.0 97.0 97.0 97.0 97.0 96.2 96.2 96.6 100.0 100.6 100.6 100.5 101.5 104.9 104.4 105.5 106.2 106.2 106.2 106.2 106.2 106.9 106.2 106.9	100.5 105.1 107.0 99.3 100.0 99.9 101.9 101.9 101.8 101.8 101.3 102.8 103.3 103.1 103.6 103.9 105.2 106.9 107.3 107.3 107.3 107.3 108.6 106.9 107.9 106.7 106.7 106.7 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 105.2 106.7 10	97.7 97.7 97.7 97.7 97.3 93.0 90.5 90.5 90.3 90.3	99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.1 91.9 92.6 92.7 92.9 94.0 95.1 97.6 99.9 100.3 100.3 100.3 101.6 101.6 101.5 101.6 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.6 98.3 98.3 97.1 96.8 98.6 98.9 96.0	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.3 94.2 95.9 96.6 96.7 97.7 100.9 103.1 104.4 104.0 106.2 106.1 106.0 106.0 106.0 106.0 106.0 106.0 106.0 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.0 106.1 106.0 106.0 106.0 106.0 106.1 106.0 1	102.4 102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 97.0 96.3 96.2 100.2 100.5 101.0 103.2 104.1 105.7 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.2 107.6 107.9 108	104 107. 98 89 99 99 100 102 102 102 102 103 104 105 106 106 106 106 106 106 106 106 106 106
19578 1958 1959 May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. April May June July Aug. Sep. Oct. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. July July July July July July July July	96.5 96.5 96.5 96.7 98.6 98.8 97.4 93.9 93.5 90.7 89.0 90.8 90.5 89.5 89.5	98.7 98.7 	102.0	99.9 101.0 101.5 100.8 101.3 103.3 103.3 103.3 103.3 104.2 102.7 102.3 102.5 100.0 100.7 100.9 101.8 101.1 100.1 98.8	99.0 99.8 100.0 101.6 102.8 103.7 104.3 103.7 106.2 105.7 104.6 104.8 105.7 106.2 105.7 106.2 105.7 106.2 105.7 106.2 105.7 106.2 105.7 106.2 105.1 106.2 10	102.4 106.1 97.0 97.0 97.0 97.0 97.0 96.2 96.2 96.6 98.4 100.0 100.6 100.9 101.5 102.9 104.9 104.9 105.5 106.2 106.6 106.2 106.6 106.7 106.7 106.7 106.7 106.7 106.7	100.5 105.1 107.0 99.3 100.0 99.9 100.9 101.9 101.8 101.3 101.3 103.3 103.1 103.7 103.6 103.9 105.9 106.3 107.1 106.9 107.5 107.3 107.4 106.8 106.9 107.2 106.8 106.9 107.2 106.8 106.9 107.2 106.8 106.9 107.2 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.9 107.2 106.9 107.2 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.9 107.6 10	97.7 97.7 97.7 97.0 94.3 90.5 90.5 90.2 90.1 88.7	99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.4 92.0 92.1 91.9 91.9 92.6 92.7 92.9 94.0 95.1 100.3 100.2 99.9 100.4 101.6 101.5 101.6 101.5 101.6 101.5 101.6 101.5 101.6 101.7 98.6 98.3 97.1 96.4 96.9 96.9 96.9 96.9 96.9 96.9 96.9 96.6	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.0 93	102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 96.3 96.2 96.4 100.2 100.5 101.0 101.9 103.2 104.1 105.5 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.0 106.8 106.9 106.0 104.8 106.0 104.8 106.0 104.8 106.0 104.8 104.7 104.2 104.3 104.3 104.3 105.5 104.3 105.5 106.0 106	104 107. 98 89 99 99 99 1000 1002 1002 1002 1002 1002
June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March Abril May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May June	96.5 96.5 96.5 96.7 98.6 97.4 93.5 90.8 90.8 90.8 90.8	98.7	102.0	99.9 101.0 103.3 103.3 103.5 100.8 101.6 101.3 103.7 104.1 103.3 103.8 104.2 102.7 102.3 101.5 100.0 100.7 100.9 101.8 101.1	99.0 99.8 100.0 101.6 102.8 103.7 104.3 103.7 106.2 105.7 104.8 105.7 104.8 105.7 104.9 104.9 104.2 105.3 104.9 104.2	102.4 106.1 97.0 97.0 97.0 97.0 97.0 97.0 96.2 96.2 96.6 100.0 100.6 100.6 100.5 101.5 104.9 104.4 105.5 106.2 106.2 106.2 106.2 106.2 106.9 106.2 106.9	100.5 105.1 107.0 99.3 100.0 99.9 101.9 101.9 101.8 101.8 101.3 102.8 103.3 103.1 103.6 103.9 105.2 106.9 107.3 107.3 107.3 107.3 108.6 106.9 107.9 106.7 106.7 106.7 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 105.2 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.7 106.7 105.2 105.2 106.7 10	97.7 97.7 97.7 97.7 97.3 93.0 90.5 90.5 90.3 90.3	99.0	92.5 96.5 100.7 93.2 93.0 92.9 92.1 91.9 92.6 92.7 92.9 94.0 95.1 97.6 99.9 100.3 100.3 100.3 101.6 101.6 101.5 101.6 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.5 101.6 98.3 98.3 97.1 96.8 98.6 98.9 96.0	102.7	93.2 100.2 105.0 93.0 93.0 93.0 93.0 93.0 93.0 93.3 94.2 95.9 96.6 96.7 97.7 100.9 103.1 104.4 104.0 106.2 106.1 106.0 106.0 106.0 106.0 106.0 106.0 106.0 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.1 106.0 106.0 106.1 106.0 106.0 106.0 106.0 106.1 106.0 1	102.4 102.4 106.3 98.0 97.1 97.0 97.0 97.0 96.7 97.0 96.3 96.2 100.2 100.5 101.0 103.2 104.1 105.5 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.4 107.2 107.6 107.9 108	98.99.99.99.1001.102.102.102.102.103.104.105.105.105.105.105.105.105.105.105.105

15. Building and Loan Associations

a) Interim Statements *) in millions of DM

							и винон	301 2112			11			:	
	1					A	sets						Liabilitie		
T 1 .	N71			Buildi	ng loans				Treasury bills		Dep	osits	Borre	owings	
End of year or month	Number of institu- tions	Balance sheet total	total	Allo- cations	Inter- mediate credits	other	Equali- sation claims	Balances with credit institu- tions ²)	and non- interest- bearing Treasury bonds	Securi- ties	Savings deposits	other deposits	total	in- cluding: from credit institu- tions ³)	Capital funds
		·	<u>'</u>		A	ll Buildir	o and Lo	an Associ	ations						
1955 1956 1957 1958 1959 ¹⁰)	30 29 29 29 29	4,338.3 5,446.8 6,699.7 8,269.4	2.784.4 3.462.1 4.103.3 4.939.2	1,540.3 2,172.4 2,832.5 3,463.4 4,110.9	479.6 563.9 569.8 559.9 666.6	48.1 59.8 80.0 161.7	59.1 65.3 64.0 63.0 60.8	1.224.1 1.629.2 2.209.6 2.664.9	2.9 0.9 27.4	167.2 172.0 204.1 409.2	3,018.7 3,838.8 4,854.4 6,014.6 7,489.7	25.6 32.0 36.1 41.8	179.6 239.6 250.8 298.7 325.6	145.7 133.5 160.6 158.0	55.3 81.4 114.6 143.6
1960 June July Aug. Sep. Oct. Nov.	31 31 31 31 31 31	8,795.0 8,846.7 9,030.1 9,233.7 9,382.2 9,441.4	5,419.1 5,546.6 5,701.3 5,821.1 6,012.4 6,123.5	4,388.7 4,465.9 4,524.7 4,596.0 4,672.6 4,745.4	826.6 866.2 952.7 990.1 1.091.8 1.117.1	203.8 214.5 223.9 235.0 248.0 261.0	60.6 60.4 60.4 60.4 60:4 60.4	2,660.7 2,582.4 2,591.3 2,663.5 2,575.5 2,500.3	36.3 36.3 36.3 36.3 50.1 50.1	454.9 455.9 453.3 454.3 471.6 472.9	7,848.4 7,835.1 7,955.3 8,147.8 8,236.5 8,290.9	34.3 31.3 44.5 38.1 29.1 25.7	388.1 402.7 419.8 424.6 449.3 452.5	161.9 166.0 210.4 214.5 214.2 205.6	160.8 164.2 165.0 165.6 165.7 166.3
1101.	. 31	. ,,,,,,,,,	0,123.5	.,, .,.,		ate Build	ing and I	Loan Asso	ciations						
1955 1956 1957 1958 1959 ¹⁰) 1960 June	17 16 16 16 16	2.486.6 3.153.5 3.917.5 4.856.2 5.172.7	1.603.4 2.025.6 2.493.3 3.076.9 3.456.2	1.242.8 1.660.0 2.081.2 2.546.9 2.776.2	297.7 342.0 341.0 382.1 491.7 638.7	18.6 24.6 30.0 38.3 41.3	42.4 47.3 46.2 45.5 44.7 44.5 44.3	694.4 931.7 1.217.2 1.417.0 1.340.2 1.281.4	2.9 0.9 —	72.9 77.8 84.6 194.3 216.5 216.8	1.729.7 2.217.8 2.835.0 3.545.2 4.432.9 4.666.7 4.655.1	14.0 14.8 17.5 22.4 23.0 21.7	111.7 129.4 133.3 153.7 152.6 167.3 168.6	67.3 69.7 80.2 74.9 73.3 70.6	33.2 50.7 73.8 91.8 102.0 103.1
July Aug. Sep. Oct. Nov,	17 17 17 17 17	5,192.0 5,331.0 5,503.5 5,589.9 5,593.1	3,533.6 3,644.8 3,729.9 3,864.7 3,945.3	2,837.0 2,873.3 2,926.1 2,976.6 3,039.1	654.5 728.0 759.6 840.7 858.0	42.1 43.5 44.2 47.4 48.2	44.3 44.3 44.3 44.3	1,289.2 1,367.6 1,301.0 1,212.7	=	216.8 217.8 230.3 233.0	4,755.7 4,918.3 4,982.3 4,969.6	33.0 27.5 20.3 18.6	177.5 181.4 191.5 195.3	106.0 109.1 109.5 112.2	103.9 104.5 104.6 105.2
						olic Build		oan Asso	ciations	:	1,289.0	1	67.9		
1955 1956 1957 1958 1959 ¹⁰) 1960 June July Aug. Sep. Oct. Nov.	13 13 13 14 14 14 14 14 14	1.851.7 2.293.3 2.782.2 3.413.2 3.622.3 3.654.7 3.699.1 3.730.2 3.792.3 3.848.3	1.181.0 1.436.5 1.610.0 1.862.3 1.962.9 2.013.0 2,056.5 2.091.2 2.147.7 2,178.2	676.8 929.6 1.172.5 1.382.2 1.564.0 1.612.5 1.628.9 1.651.4 1.669.9 1.696.0 1.706.3	181.9 221.9 228.8 197.8 174.9 187.9 211.7 224.7 230.5 251.1 259.1	29.5 35.2 50.0 123.4 162.5 172.4 180.4 190.8 200.6 212.8	16.7 18.0 17.8 17.5 16.1 16.1 16.1 16.1 16.1 16.1	529.7 697.5 992.4 1,247.9 1,320.5 1,301.0 1,302.1 1,295.9 1,274.5 1,287.6	27.4 36.3 36.3 36.3 50.1	94.3 94.2 119.5 214.9 238.4 239.1 236.5 236.5 241.3 239.9	1.621.0 2.019.4 2.469.4 3.056.8 3.181.7 3.180.0 3.199.6 3.229.5 3.254.2 3.321.3	11.6 17.2 18.6 19.4 11.3 9.6 11.5 10.6 8.8 7.1	110.2 117.5 145.0 173.0 220.8 234.1 242.3 243.2 257.8 257.8	78.4 63.8 80.4 83.1 88.6 95.4 104.4 105.4 104.7 93.4	22.1 30.7 40.8 51.8 58.8 61.1 61.1 61.1 61.1

b) Business Activity *) Annual or monthly figures, in millions of DM

		Prom	ises of c	capital		, a	C a nd amoun	pital ou ts applied	t-paym to interm	ents ediate cred	its						ipts of est and
	Con- tracts 5)			Inter-	to	tal		ayment deposits		ng loans			Savings	Interest credited	Repay- ment of savings	amorti	sation on ing loans
Period	newly con- cluded 5)	total	Allo- cations	mediate credits and other building loans promised	amoun to sett inter	ex- cluding ts applied lement of mediate edits	total	in- cluding: applied to settle- ment of inter- mediate credits	total	in- cluding: applied to settle- ment of inter- mediate credits	Inter- mediate credits newly	Other building loans granted	amounts paid in	to savings deposits	deposits on can- celled con- tracts	total	in- cluding Amorti sation
							Buildin	g and Lo	an Ass	ociations							
1955 1956 1957 1958 1959 ¹⁰)	9,390.0	3,281.9 3,723.4 4,682.0	2,409.6 2,749.7 3,381.8	872.3 973.7 1,300.2	2,902.3 3,293.5 3,957.3	1,561.8 1,975.1 2,313.9 2,611.9 3,259.5	1.213.6 1.433.6 1.703.9	352.4 396.8 406.7	1.032.8 1.146.2 1.319.7	236.0 284.8 291.1	638.1 683.3 840.9	17.8 30.4 92.8	1,658.2 1,852.8 2,225.0 2,553.3 3,126.2	107.5 140.4 169.6	70.5 80.9 94.2	243.7 328.1 471.3 648.6 838.4	351.3 480.6 634.8
1960 June July Aug. Sep. Oct. Nov.	565.2 606.0 644.9 895.4 759.5 734.4	390.9 690.1 371.1 566.1 492.6 463.2	223.7 517.1 183.1 389.4 332.6 313.6	167.2 173.0 188.0 176.7 160.0 149.6	355.1 471.3 425.6 478.5 417.2 459.3	309.0 382.8 371.6 373.2 369.1 347.7	145.7 219.7 160.6 194.6 147.9 183.2	23.9 55.0 28.6 61.3 26.6 63.9	102.8 130.9 128.7 150.2 122.7 147.7	22.2 33.5 25.4 44.0 21.5 47.7	97.3 110.3 122.9 121.5 130.9 116.8	9.3 10.4 13.4 12.2 15.7 11.6	273.4 221.0 293.4 396.5 247.3 221.4	2.1 2.6 3.1 4.2 4.3 30.9	9.7 10.0 13.2 10.3 10.4 11.1	82.4 79.9 85.9 85.5 83.3 85.4	194.2
1101.	1 // 1		, , , , ,			i .	ı	ng and I		sociation	ıs	1	' '		,		
1955 1956 1957 1958 1959 ¹⁸)	3.273.0 4.186.1 5,708.1 6,214.4	2,136.9	864.4 1,081.4 1,376.5 1,484.3 1,951.3	580.5 652.6 867.9	1,763.4 2,010.8 2,454.8	874.4 1.099.0 1.338.0 1.542.6 1.962.5	680.8 784.1 956.6	250.5 269.1 280.6	626.9 703.5 856.6	174.9 199.1 211.7	447.4 514.8 631.0	8.3 8.4 10.6	919.2 1.048.4 1,283.8 1,459.2 1,800.8	60.3 80.5 96.8	40.1 44.7 48.6	126.0 166.7 249.1 355.9 469.8	183.3 262.3 352.0
1960 June July Aug. Sep. Oct. Nov.	393.4 393.7 462.2 642.6 516.6 440.4	200.7 389.5 264.8 380.9 359.5 336.6	88.3 273.7 124.2 255.9 242.5 225.5	112.4 115.8 140.6 125.0 117.0 111.1	215.8 296.9 265.4 311.5 275.8 321.6	183.5 217.8 227.0 229.3 237.0 232.2	70.9 125.7 90.2 118.7 91.3 130.8	15.0 47.9 18.7 46.2 20.6 50.7	68.4 91.5 82.2 101.4 80.6 102.0	17.3 31.2 19.7 36.0 18.2 38.7	75.5 78.5 91.3 91.2 100.5 87.8	1.0 1.2 1.7 0.2 3.4 1.0	137.7 121.7 196.7 284.4 161.1 119.8	1.3 1.8 2.1 2.8 3.3 4.3	5.4 5.6 6.0 5.4 6.0 5.6	48.9 47.9 49.7 52.2 50.3 49.9	} 112.1 :
						Publi	c Buildi	ng and L	oan Ass	ociation	S	•					
1955 1956 1957 1958 1959 ¹⁰) 1960 June July Aug.	2.238.7 2.590.5 3.681.9 3.752.0 171.8 212.3 182.7	1,324.9 1,586.5 1,862.8 190.2 300.6 106.3	1,033.1 1,265.4 1,430.5 135.4 243.4 58.9	291.8 321.1 432.3 54.8 57.2 47.4	1,138,9 1,282,7 1,502,5 139,3 174,4 160,2	687.4 876.1 975.9 1.069.3 1.297.0 125.5 165.0 144.6	532.8 649.5 747.3 74.8 94.0 70.4	101.9 127.7 126.1 8.9 7.1 9.9	405.9 442.7 463.1 34.4 39.4 46.5	61.1 85.7 79.4 4.9 2.3 5.7	190.7 168.5 209.9 21.8 31.8 31.6	9.5 22.0 82.2 8.3 9.2 11.7	739 0 804.4 941.2 1.094.1 1.325.4 135.7 99.3 96.7	47.2 59.9 72.8 0.8 0.8	30.4 36.2 45.6 4.3 4.4 7.2	117.7 161.4 222.2 292.7 368.6 33.5 32.0 36.2	168.0 218.3 282.8
Sep. Oct. Nov.	252.8 242.9 294.0	185.2 133.1 126.6	133.5 90.1 88.1	51.7 43.0 38.5	167.0 141.4 137.7	143.9 132.1 115.5	75.9 56.6 52.4	15.1 6.0 13.2	48.8 42.1 45.7	8.0 3.3 9.0	30.3 30.4 29.0	12.0 12.3 10.6	112.1 86.2 101.6	1.4 1.0 26.6	4.9 4.4 5,5	33.3 33.0 35.5	:

Source: Union of Private Building and Loan Associations, and German Savings Banks and Giro Association, Office of Public Building and Loan Associations.—

') Alterations as compared with previously published figures are due to subsequent corrections.—

') As from June 1956, including covering claims under the Law concerning Old Savings.—

') Capital and reserves.—

5) Total amounts covered (not including first mortgages).—

6) Only new contracts on which fees have been fully paid; augmentations of contracted sums are considered as new contracts. For "Public Building and Loan Associations", up to December 1956 also new contracts on which fees have not yet been paid at all, but excluding augmentations of contracted sums.—

7) Net allocations only, i. e. allocations accepted by the beneficiaries.—

6) Savings deposited for building purposes, including housing premiums credited; for "Public Building and Loan Associations", up to end-December 1956 also fees paid on conclusion of contracts.—

8) Including housing premiums credited,—

19) As from August including the Saarland.

16. Investments of Insurance Enterprises*)1)

(excluding burial funds, sickness insurance companies and the smaller indemnity and accident insurance companies) in millions of DM

End of year or quarter	Number of institutions covered	Investments total	Mortgage loans, and land charges in annuity and other forms	Loans against borrowers' notes and otherwise	Securit ies	Participations	Loans and advance payments on insurance policies	Real estate	Equalisation claims
			All i	nsurance enterp	rises covere	d ²)		•	
1953 1954 1955 1956 1957 1958 1959 1958 3rd atr. 4th atr. 1959 1st atr. 2nd atr. 3rd atr. 4th atr. 1960 1st atr. 2nd atr. 3rd atr.	452 471 476 477 479 478 481 422 422 422 422 423 423 422 421 426 425	8,717.6 10,307.9 11,830.3 13,417.7 15,484.2 17,863.4 20,972.7 17,074.2 17,771.8 18,489.3 19,268.9 20,029.4 20,752.6 21,547.5 22,384.7 23,196.6	1.244.0 1.545.8 1.847.4 2.210.7 2.671.5 3.065.6 3.361.4 2.942.0 3.051.6 3.105.0 3.171.9 3.258.2 3.352.2 3.460.6 3.553.7	1,594.1 2,190.5 2,686.6 3,375.1 4,190.7 4,777.7 6,010.3 4,526.1 4,778.8 4,977.8 5,6314.5 5,614.5 5,662.1 6,863.0	766.9 1.201.6 1.604.9 1.938.9 2.440.9 3.382.5 4.707.6 3.138.2 3.354.2 3.781.1 4.068.4 4.346.2 4.576.4 4.925.1 5.221.4 5.483.5	49.3 78.2 107.3 169.8 274.9 308.1 346.5 297.3 306.7 293.7 310.7 323.2 348.1 346.2 367.5 381.0	154.5 174.5 197.0 225.2 258.4 270.8 288.3 266.7 270.8 274.2 279.3 285.5 288.3 294.0 298.9 306.8	782.8 951.0 1.158.2 1.401.1 1.590.8 1.836.0 2.103.3 1.727.8 1.830.3 1.829.1 1.904.3 1.992.6 2.099.8 2.130.1 2.208.9 2.301.1	4,126.0 4,166.3 4,228.9 4,096.9 4,057.0 4,057.0 4,155.3 4,176.1 4,129.4 4,220.7 4,120.7 4,125.7 4,145.9 4,148.5 4,136.3
				Life assurance	companies				
1953 1954 1955 1956 1957 1958 1959 1958 3rd atr. 4th atr. 2nd atr. 3rd atr. 4th atr. 2nd atr. 3rd atr. 2nd atr. 3rd atr.	93 92 94 96 95 93 91 93 93 93 91 91 91	4.927.9 5.790.6 6.774.5 7.794.7 9.062.7 10.485.8 12.268.6 9.981.6 10.920.0 11.294.1 11.719.5 12.268.6 12.763.2 13.191.6	1.008.4 1.251.0 1.494.0 1.784.8 2.166.2 2.462.1 2.709.4 2.386.2 2.462.1 2.555.1 2.555.1 2.624.7 2.784.2 2.879.9 3.027.0	996.7 1.405.3 1.844.7 2.318.0 2.851.2 3.283.1 4.228.5 3.058.5 3.283.1 3.470.7 3.674.3 3.910.5 4.228.5 4.454.9 4.675.6 4.886.7	317.5 453.6 619.7 715.8 969.6 1.345.7 1.799.8 1.238.2 1.345.7 1.510.9 1.608.0 1.687.8 1.799.8 1.957.3 2.013.1 2.139.0	9.3 26.1 36.6 49.6 62.7 89.1 88.9 81.5 89.1 73.9 75.3 79.4 88.9 76.3 80.1 81.9	152.6 171.5 191.9 220.1 245.6 236.0 271.3 253.3 253.3 263.0 258.9 263.4 269.0 271.3 275.8 280.1 287.4	472.6 544.7 657.4 803.5 907.5 1.061.4 1.222.5 993.2 1.061.4 1.054.5 1.101.1 1.158.6 1.222.5 1.242.4 1.290.5 1.351.4	1,970.8 1,938.4 1,930.2 1,902.9 1,859.9 1,988.4 1,948.2 1,970.7 1,988.4 2,045.0 2,016.9 1,989.5 1,948.2 1,972.3 1,972.3 1,965.0
				Pension fu			•		
1953 1954 1955 1956 1957 1958 1959 1958 3rd qtr. 4th qtr. 1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr.	226 243 241 238 241 244 249 188 188 188 191 190 190 190	2.098.7 2.499.8 2.661.3 2.885.0 3.250.5 3.572.9 4.172.3 3.419.2 3.481.3 3.520.3 3.711.5 3.862.7 3.952.2 4.011.8 4.274.3 4.370.9	132.5 182.7 233.4 284.6 344.7 420.4 460.5 381.0 406.4 412.4 428.3 442.5 451.3 458.2 471.2 489.4	337.7 502.2 532.5 686.1 885.4 988.6 1.194.7 957.1 969.7 978.1 1.084.3 1.127.1 1.146.5 1.160.3 1.235.6 1.280.7	106.1 4) 139.2 4) 139.2 4) 231.2 4) 231.2 4) 231.3 317.5 616.6 273.2 289.2 320.6 372.5 426.5 426.5 485.4 520.2 683.5 710.2	. 4) . 4) . 4) 2.5 4.0 2.7 2.6 5.6 5.6 5.6 4.0		33.8 49.3 72.8 105.3 125.2 139.1 167.0 127.7 133.4 140.1 151.0 155.2 163.5 169.1 176.2	1.488.6 1.566.4 1.656.4 1.577.8 1.660.4 1.703.3 1.729.5 1.677.5 1.680.0 1.666.5 1.669.8 1.705.8 1.699.9 1.703.7 1.700.8
			Indemnity	and accident ir	surance com	panies ⁵)			
1953 1954 1955 1956 1957 1958 1959 1958 3rd qtr. 4th qtr. 2nd qtr. 3rd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 3rd qtr.	105 107 111 111 111 111 111 111 111 111 111	1,310,5 1,574,6 1,825,2 2,079,0 2,373,7 2,860,0 3,390,2 2,760,9 2,860,0 3,060,1 3,230,0 3,339,6 3,390,2 3,566,3 3,678,6 3,803,7	86.0 94.9 99.5 120.4 137.9 161.2 169.4 154.1 161.2 164.9 166.6 169.2 169.4 172.9 178.2 181.5	158.4 170.0 190.1 244.9 305.2 347.7 417.0 350.8 347.7 369.7 411.3 405.9 417.0 476.2 482.4 506.7	252.5 432.6 590.4 710.4 891.9 1.239.3 1.645.0 1.179.8 1.239.3 1.430.5 1.536.3 1.614.5 1.645.0	19.8 22.9 36.7 70.0 115.7 121.5 145.1 119.9 121.5 123.1 127.0 133.8 145.1 146.0 149.1	1.9 3.0 5.1 5.1 12.8 14.8 17.0 13.4 14.8 15.3 15.9 16.5 17.0 18.2 18.7	239.1 312.4 376.9 423.9 476.9 539.7 612.6 514.8 539.7 535.5 553.4 612.6 606.8 626.2 654.0	552.8 538.8 526.5 504.3 433.3 435.8 384.1 428.1 419.5 419.9 384.1 377.5 379.6
				Reinsurance c	ompanies				
1953 1954 1955 1956 1957 1958 1958 1958 3rd qtr. 4th qtr. 1959 1st qtr. 2nd qtr. 4th qtr. 1960 1st qtr. 2nd qtr. 4th qtr.	28 29 30 32 32 30 30 30 30 30 30 27 27 26	380.5 502.9 569.3 669.0 797.3 944.7 1.141.6 912.5 944.7 988.9 1.033.3 1.107.6 1.141.6 1.206.2 1.240.2	17.1 17.2 20.5 20.9 22.7 21.9 22.1 20.7 21.9 21.6 21.9 21.8 22.1 25.3 24.4 27.0	101.3 113.0 119.3 126.1 148.9 158.3 170.1 159.7 158.3 159.3 163.7 171.0 170.1 174.2 192.2 188.9	90.8 176.2 228.6 281.5 347.1 480.0 646.2 447.0 480.0 519.1 551.6 617.4 646.2 678.9 680.4 726.9	20.2 29.2 34.0 50.2 94.0 93.5 108.5 93.2 93.5 94.1 102.8 104.4 108.5 118.3 134.3		37.3 44.6 51.1 68.4 81.2 95.8 101.2 92.1 95.8 99.0 98.8 99.0 101.2 111.8 116.0	113.8 122.7 115.8 111.9 103.4 95.2 93.5 99.8 95.2 95.8 94.5 94.0 93.5 97.7 92.9

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — *) Changes as compared with previously published figures are due to corrections subsequently received. — *) Excluding Saarland enterprises. — *) All life assurance companies, all pension funds (the end-of-quarter figures however including only the larger funds), the larger indemnity and accident insurance companies and all reinsurance companies. — *) End-of-year totals are recorded for all pension funds, end-of-quarter totals only for the larger pension funds which account for about 95 per cent of all pension funds' investments. — *) Up to the end of 1956, participations are contained in security holdings. — *) Larger enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

1. Tax Revenue of Federal Government, Länder*)

in millions

	Total tax	F	ederal reven	шe	Reve	nue of the L	.änder			Inc	dividual taxe	s		
	revenue of Federal			Share in		Share in	Other			Income taxe	:8		Berlin	
Period	Government and Länder	Total	Federal taxes 1)	income tax yield *)	Total	income tax yield	of the Lander	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	Property tax
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1956 1st qtr.	16.104.2 21.670.4 26.999.3 29.556.3 30.792.0 34.175.1 38.416.0 40.923.5 42.881.6 48.046.7 9.269.7	9,593.7 14,616.4 18,737.4 20,444.0 21,297.0 23,795.8 26,103.4 26,963.4 28,179.0 31,567.9 6,364.0	9,593.7 13.015.7 15,112.6 16.007.5 16,815.8 19,580.3 21.375.1 21,578.2 22,260.5 24,873.6 5,262.6	1,600.7 3,624.8 4,436.5 4,481.2 4,215.5 4,728.3 5,385.2 5,918.5 6,694.3 1,101.4	6.510.5 7.053.9 8.261.8 9.112.3 9.495.0 10.379.3 12.312.6 13.960.1 14.702.6 16.478.8 2.905.7	5,374.7 5,855.2 6,850.2 7,316.3 7,311.5 7,990.4 10.770.4 11.186.0 12.432.3 2.202.9	1,135.8 1,198.7 1,411.6 1,796.0 2,183.5 2,388.9 2,855.6 3,189.7 3,516.6 4,046.5 702.8	5,374.7 7,455.9 10,475.0 11,752.8 11,792.7 12,205.9 14,185.3 16,155.6 17,104.5 19,126.6 3,304.3	1.806.5 2.796.5 3.658.1 3.740.4 3.874.5 4.402.1 5.289.0 5.932.3 5.855.3	2,087.4 2,302.7 3,925.4 4,587.9 4,587.9 4,728.0 5,879.2 5,473.3 7,323.2 1,047.2	1.449.0 2.272.6 2.780.3 2.990.2 3.070.6 3.110.9 3.637.4 4.506.1 5.118.4 889.5	31.8 84.0 111.2 151.8 259.7 341.3 417.8 481.3 509.3 829.7 82.3	358.1 579.4 767.1 975.7 1.082.0 1.268.4 1.289.8 553.2 228.8 165.3 352.9	129.6 142.4 177.6 405.4 620.1 534.3 758.0 818.0 888.4 1.115.5
2nd qtr. 3rd qtr. 4th qtr. 1957 1st qtr.	9.111.3 9.752.2 10.282.8 10.214.5	6,212.9 6,645.3 6,881.2 6,675.6	5,101.9 5,454.5 5,556.1 5,289.9	1.111.0 1.190.# 1.325.1 1.385.7	2.898.4 3.106.9 3.401.6 3.538.9	2.222.1 2.381.7 2.650.3 2.771.4	676.3 725.2 751.3 767.5	3.333.1 3.572.5 3.975.4 4.157.1	1,211.6 1,393.2 1,512.0 1,417.3	1,152.3 1,198.2 1,330.2 1,499.4	\$22.7 \$53.1 1.072.0 1.132.5	146.5 127.9 61.1 107.9	346.0 368.8 222.1 148.1	159.5 197.3 209.4 196.3
2nd atr. 3rd atr. 4th atr.	9.868.1 10.199.4 10.641.5	6.518.7 6.707.4 7.061.8	5.226.2 5.374.7 5.687.5	1.292.5 1.332.7 1.374.3	3,349.4 3,492.0 3,579.7	2.585.1 2.665.5 2.748.5	764.3 826.5 831.2	3.877.6 3.998.2 4.122.8	1.112.9 1.367.6 1.391.1	1.565.3 1.421.3 1.393.2	1.041.1 1.050.8 1.281.7	158.2 158.5 56.7	144.3 121.9 138.9	189.4 206.5 225.8
1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	10.312.4 10.120.2 10.761.1 11.687.9	6.751.8 6.746.5 7.089.0 7.591.7	5.389.8 5.399.1 5.586.2 5.885.4	1.362.0 1.347.4 1.502.8 1.706.3	3,560.6 3,373.7 3,672.1 4,096.2	2.724.0 2,502.3 2.790.9 3,168.8	836.6 871.4 881.2 927.4	4.086.0 3.849.7 4.293.7 4.875.1	1.372.0 1.311.2 1.617.8 1.631.2	1.325.6 1.207.2 1.315.8 1.624.7	1.294.3 1.156.2 1.207.0 1.532.1	94.1 175.0 153.1 87.1	139.2 123.2 — 41.6 8.0	205.4 229.4 209.0 244.6
1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	11,380.2 11,425.3 12,185.5 13,055.7	7,537.3 7,552.7 7,990.8 8,487.1	5,986.1 6,017.7 6,279.1 6,590.7	1.551.2 1.535.0 1.711.7 1.896.4	3,842.9 3,872.5 4,194.7 4,568.6	2,880.8 2,850.7 3,178.9 3,521.8	962.1 1,021.8 1,015.8 1,046.8	4,432.1 4,385.8 4,890.5 5,418.2	1,191.6 1,244.9 1,597.2 1,821.5	1,674.0 1,604.5 1,885.5 2,159.2	1,422.2 1,241.7 1,111.5 1,343.0	144.3 294.7 296.3 94.5	58.5 56.6 29.5 20.8	263.2 296.0 271.6 284.7
1960 1st qtr. 2nd qtr. 3rd qtr.	12,720.2 13,315.5 14,464.4	8,218.9 8,672.1 9,253.8	6,375.7 6,742.9 7,045.2	1,843.2 1,929.2 2,208.6	4.501.3 4.643.4 5.210.6	3,423.2 3,582.8 4,101.6	1,078.1 1,060.6 1,109.0	5,266.4 5,512.0 6,310.2	1,693.2 1,686.2 2,166.0	1,969.8 2,067.1 2,278.8	1,444.5 1,480.1 1,547.5	158.9 278.6 317.8	13.7 5.7 13.8	252.6 242.1 255.3
1959 April May June	3,047.3 3,317.7 5,060.2	2,230.4 2,338.6 2,983.7	1.945.5 2.055.7 2.016.5	284.9 282.9 967.2	816.9 979.1 2,076.5	529.2 525.4 1.796.1	287.7 453,7 280.4	814.1 808.4 2,763.3	349.0 451.3 444.5	229.9 173.5 1,201.2	176.1 106.3 959.3	59.1 77.3 158.3	27.5 16.7 12.3	41.7 217.9 36.4
July Aug. Sep.	3,352.9 3,484.4 5,348.2	2,438.9 2,426.9 3,125.0	2,102.3 2,093.7 2,083.1	336.6 333.2 1,041.9	914.0 1,057.5 2,223.2	625.2 618.8 1,934.9	288.8 438.7 288.3	961.8 952.0 2,976.7	522.8 533.8 540.6	256.3 230.6 1,398.6	8.3 87.1 1,016.1	174.4 100.5 21.4	11.4 11.2 6.9	39.8 202.1 29.7 32.0
Oct. Nov. Dec.	3,504.7 3,576.8 5,974.2	2,577.3 2,518.0 3,391.8	2,231.2 2,197.2 2,162.3	346.1 320.8 1,229.5	927.4 1.058.8 2.582.4	642.8 595.6 2,283.4	284.6 463.2 299.0	988.9 916.4 3,512.9	604.9 578.2 638.4	283.3 272.1 1,603.9 322.1	66.5 51.8 1,224.8 156.1	34.3 14.3 45.8	8.4 5.4 7.0	217.0 35.6 26.9
1960 Jan. Feb. March	4,096.4 3,189.1 5,434.7	2.938.3 2.170.9 3.109.7	2,469.8 1,884.0 2,021.8	468.5 286.9 1.087.9	1.158.1 1.018.2 2.325.0	870.0 532.9 2,020.3	288.1 485.3 304.7 291.1	1,338.5 819.7 3,108.2 962.9	791.0 507.4 394.8 515.9	196.5 1,451.2 242.0	70.9 1,217.4 134.5	69.3 44.9 44.8 70.5	5.0 5.8 2.9 3.5	200.0 25.7 18.3
April May June July	3,471.3 3,782.8 6,061.4	2.554.4 2.651.6 3,466.1	2,217.4 2,298.2 2,227.3	337.0 353.4 1.238.8	916.9 1.131.2 2.595.3	625.8 656.3 2,300.6	474.9 294.7 300.1	1,009.8 3,539.4 1,233.0	575.9 574.4 690.3	249.0 1,576.2 291.8	120.8 1.224.9	64.1 144.0 99.3	0.0 2.3	203.3 20.5 15.0
Aug. Sep.	3,874.7 4,177.9 6,411.7	2.773.1 2.814.2 3.666.5	2.341.6 2.347.2 2.356.4	431.5 467.0 1,310.1	1,101.6 1,363.7 2,745.2	801.5 867.2 2,432.9	496.5 312.3 294.7	1,233.0 1,334.2 3,742.9 1,292.8	730.7 745.0 823.3	274.0 1,713.0 315.6	137.6 1,258.3 112.1	191.9 26.6 41.8	2.4 7.3 4.1 4.3	211.3 29.0
Oct. ⁶) Nov. ⁶)	4,104.7 4,156.0	2.969.7 2.873.1	2.517.2 2.458.0	452.5 415.1	1,135.0 1,282.9	840.3 770.9	512.0	1,186.0	749.9	280.3	140.5	15.3	3.5	:::

^{*)} Not including the Saarland. — 1) Excluding receipts from transport tax lent to Federal Railways between November 1952 and March 1958. — *) Calculated from the quotas 35 p. c. — *) Including turnover equalisation tax on imports. — *) Up to and including August 1952: General immediate assistance levy, excluding Berlin. — *) Up to and of rounding.

2. Circulation of Public Loans, Interest-bearing Treasury Bonds and Medium-term Notes*) in millions of DM

Position	Federal Governme	nt of Burd	isation ens Fund		Länder		Local authori- ties	Fe	German deral Railv	rays		erman Feder Postal dministratio		
at end of month	Loans ¹) Medium term notes	Loans ²)	Medium- term notes*).	Loans	Interest- bearing Treasury bonds	Medium- term notes	Loans	Loans	Interest- bearing Treasury bonds	Medium- term notes	Loans	Interest- bearing Treasury bonds	Medium- term notes	Total
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1956 Dec. 1957 March June Sep. Oct. Nov. Dec. 1960 Jan. April May June July Aux. Sep. Oct. Nov. Oct. Nov. Oct. Nov. Dec.	33.8 — 33.8 — 183.2 — 538.5 — 538.5 — 558.5 — 50.2 — — — — — — — — — — — — — — — — — — —	200.0 450.0 450.0 450.0 450.0 550.0 550.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0 750.0	95.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0 300.0	5.8 313.0 619.0 750.0 966.9 1.198.7 1.381.0 1.293.2 1.4729.5 1.579.5 1.799.8 1.790.8 1.791.1 1.745.6 1.729.5 1.729.5 1.729.5 1.729.5 1.729.5 1.729.5 1.729.6			20.4 70.2 73.0 272.0 272.0 272.0 312.0 316.0 310.0 310.0 310.0 309.6 349.5 346.1 346.1 346.1 345.1 345.1 342.3 342.3	500.4 4515.4 402.4 552.4 552.4 552.4 552.4 552.4 1,202.4 1,202.4 1,202.0 1,222	77. 1 100.1 114.8 104.7 154.9 218.0 299.4 316.5 344.5 346.5 354.7 353.1		125.0 125.0 205.0 205.0 255.0 595.0 645.0 795.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0 1.020.0	60.0 60.0 60.0 60.0 60.0 60.0 51.4 42.8 42.8 34.2 34.2 34.2 34.2 35.6 25.6 25.6 25.6 25.6 25.6	19.3 30.8 41.3 41.3 41.3 41.3 41.3 41.3 41.3 41.3	637, 6693, 2,387, 2,938, 2,971, 3,075, 3,355, 3,355, 3,355, 4,200, 4,200, 6,199, 6,383, 6,199, 6,383, 7,294, 7,273

^{*)} Differences from the figures shown in Table V 3. "Circulation of Fixed-interest-bearing Securities", are due to the fact that in that tabulation the Federal Railways 1949 Loan is shown at the full amount issued, namely DM 500.4 million, while in the above table the loan has been entered after deduction of the amounts temporarily converted into Special Treasury bonds, which latter are shown in the following Table VI 3, "Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper". — 1) Including Premium Treasury bonds. — 2) Issued by Equalisation of Burdens Bank.

and Equalisation of Burdens Fund

of DM

				Individu	al taxes					Revenue	of Equalisa	tion of Burde	ns Fund	
	Motor			F		stoms duties				Total	Property	Levy on mortgage	Levy on profits	Period
urnover tax ³)	vehicle						D	Culates	Mineral	Iotai	levy 4)	profits	from	· ·
tax -)	tex	Total	Customs duties	Tobacco tax	Coffee tax	Sugar tax	Beer tax	Spirits monopoly	oil tax			5)	credits	
														1950
1.745.8	349.4	4,606.9	617.3	2,159.8	340.1	383.2	348.6	496.3	72.7 462.5	:	1,623.5		_	1951
. \$ 20.6	409.5	5.564.7	828.5	2,404.1	431.7	425.2	276.1 331.2	537.5 528.9	589.9	1.807.9	1,374.6	431.9	1.4	1952
.380.6	409.8	5,989.8	1.054.4	2.334.0	535.3	379.6	351.2 362.1	542.8	733.8	2,010.1	1,488.4	452.8	68.9	1953
1.865.3	530.7	6,290.7	1,271.8	2.326.2	513.5	350.1 374.7	386.0	554.2	780.9	2,188.3	1,598.3	535.4	54.6	1954
,593.0	598.6	6.362.5	1,486.1	2,303.9	301.5	378.2	440.5	577.7	1,135.9	2,401.0	1,699.5	615.0	86.5	1955
.117.7	728.1	7,410.7	1.792.5	2.559.7 2.781.0	345.3 405.2	222.6	483.5	683.6	1,415.2	2,438.0	1.769.1	558.0	110.9	1956
2,183.5	836.9	8.132.7	1.982.7	2.781.0	447.9	153.9	561.4	777.8	1,641.7	2,078.9	1.616.3	354.8	107.8	1957
2.597.8	967.1	8.704.5	2.030.1	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2,072.2	1,606.0	348.9	117.3	1958
2,962.6	1.082.4	9,130.4	2,482.3	3.265.4	608.8	161.0	649.7	914.8	2.145.0	2,339.6	1,719.8	412.3	207.5	1959
1.239.0	1,216.3	10,414.8	1					164.9	309.1	809.1	556.0	221.7	31.4	1956 1st Q
3.003.9	203.6.	1,958.9	477.7	652.0	101.1	89.6 45.5	106.7 105.9	171.9	313.9	593.7	416.4	148.7	28.7	2nd q1
2,908.9	220.2	1.894.5	465.2	665.2	95.3 98.5	44.8	139.0	171.9 149.7	398.7	480.3	378.6	78.4	23.3	3rd q1
.070.0	204.3	2.081.6	496.7	721.9	98.3	42.7	131.9	197.2	393.5	554.8	418.1	109.1	27.5	4th q
3,200.7	208.8	2,197.7	543.1	741.9	110.2					550.7	433.2	89.5	28.0	1957 1st q
3.096.5	237.8	2.100.3	508.8	686.7	107.7	36.7	119.1	191.6 211.5	404.0 357.0	533.8	409.7	95.4	28.7	2nd q1
3.063.0	247.0	2.082.5	500.2	704.0	106.7	31.4	131.0	156.3	431.7	461.8	368.2	68.3	25.3	3rd qt
1,128.2	237.9	2.205.6	491.4	772.4	112.1	46.0	161.4	218.4	448.9	532.5	405.2	101.6	25.7	4th q
3.310.0	244.4	2.316.1	529.7	769.6	121.4	39.8	149.9	1				1	29.2	1958 1st Q
3.200.9	263.7	2,122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8 383.5	507.9	403.7 406.3	75.0 91.4	25.8	2nd q
3.090.3	279.3	2.188.8	494.8	745.3	117.2	24.9	135.2	244.2		523.5 479.9	374.2	74.8	30.9	3rd q
3.217.2	264.8	2.402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4 407.0	560.8	421.7	107.7	31.4	4th q
3,454.1	274.5	2,416.0	582.7	821.0	128.0	43.6	163.2	230.9		1)				1959 1st q
3.401.5	291.6	2,512.5	641.7	744.5	132.7	37.5	138.7	232.8	532.1	648.8	444.8	92.9	111.1 43.1	2nd q
3,392.6	318.2	2,550.7	624.9	818.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1 396.1	110.4 98.0	26.7	3rd q
3,589.0	297.9	2,648.1	602.7	849.8	156.7	48.6	188.1	192.9	568.6	520.8	451.8	111.0	26.6	4th q
3,855.9	308.6	2,703.6	612.9	853.0	165.6	39.3	177.4	235.4	572.2	589.4		1 .	1	
3,771.5	342.6	2.573.7	627.1	805.3	166.2	36.1	151.5	223.5	506.3	540.7	425.6	92.0	23.1	1960 1st q
3,880.0	363.1	2,832.0	709.6	839.9	167.5	36.3	160.9	277.1	589.6	516.9	403.7	86.4	26.7	2nd q 3rd q
3,953.6	364.2	3,053.2	727.1	919.5	166.4	48.1	191.2	223.2	736.0	414.4	327.5	66.4	20.5	
		789.1	197.0	255,9	52.1	9.9	42.0	81.9	136.6	122.3	25.2	55.5	41.6	1959 April
1.119.0	120.2	873.8	224.6	282.6	50.6	12.3	53.0	79.4	159.2	393.5	367.3	24.9	1.3	May
1.165.3	93.8	887.7	203.4	279.5	51.0	13.4	50.5	92.3	176.3	64.8	34.6	30.0	0.2	lune
1.108.3	104.2		1		56.1	14.8	54.5	66.4	186.3	99.5	29.7	47.2	22.6	July
1.205.3	103.9	875.5	206.6	277.4		16.1	59.5	59.5	179.0	366.8	346.5	17.6	2.7	Aug.
1.213.5	89.3	858.8	202.2	280.3	48.8 51.8	17.7	74.1	66.9	203.4	54.5	19.9	33.2	1.4	Sep.
1,170.2	104.7	913.9	193.9	292.1			63.3	70.8	196.3	112.9	37.6	52.6	22.7	Oct.
1.293.3	108.6	927.2	225.2	287.0	56.3	13.7	59.5	69.7	197.2	406.3	381.9	22.8	1.6	Nov.
1.303.9	93.9	884.2	188.3	285.4	54.2	14.1	54.6	94.9	178.7	70.2	32.3	35.6	2.3	Dec.
1,258.7	106.1	892.3	199.3	280.7	55.1	11.5	1	i .			25.1	37.2	23.3	1960 Jan.
1.550.6	120.2	899.9	216.6	299.6	50.3	12.2	46.5	64.9	191.4	85.6		19.0	1.0	Feb.
1.084.2	95.5	805.0	191.1	234.2	54.1	11.4	62.4	72.4	158.2	382.6	362.6 37.9	35.7	1.1	Feb. Marc
1,136.7	126.8	868.8	219.4	271.5	61.9	12.6	42.6	86.1	156.8	72.5				April
1.305.6	121.7	897.0	243.1	269.6	52.7	9.4	49.8	86.9	170.5	83.1	15.4	45.0	22.7	May
1,288.1	122.6	1,007.3	260.8	295.4	54.9	14.9	57.3	93.7	215.6	385.7	364.1	20.0	1.6	June
1,286.4	118.8	927.6	205.7	275.0	59.9	12.0	53.8	96.5	203.5	48.1	24.3	21.4	2.4	
		1		318.4	53.1	14.6	61.3	73.3	244.2	62.4	11.1	32.0	19.3	July
1.308.2	124.6	1,023.1	245.0 243.0	314.7	56.7	17.0	69.2	72.5	232.8	311.4	299.4	11.5	0.5	Aug.
1,312.4	114.1 125.6	1,009.9	239.1	286.4	56.6	16.5	60.6	77.4	259.0	40.6	17.0	22.9	0.7	Sep.
1,333.0	L	1		1		15.3	68.6	80.1	282.3	94.1		• • • •		Oct. ⁶ Nov.
1.425.1	1	1.088.9	242.4	326.9 301.7	58.2 60.9	15.1	60.5	90.5	265,8	391.1				Nov.
1,422.0	• • •	1,029.5	217.2	301.7	00.7		1	1	1	1	1		1	Ī

fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: 33¹/₈ p. c.; 1958/59 to 1960: including August 1952: Receipts from conversion land charges, excluding Berlin. — ⁶) According to the results of provisional returns. — Details may not add to totals because

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and Other Money-Market Paper*) in millions of DM

	Fed	eral Govern	nent		Länder		Fe	deral Railwa	198	Federal Postal Adminis- tration		including: Money-
Position		Treasur	y bonds			-		Treasury	y bonds		Total	market paper
at end of month	Treasury	Money- market paper	Ear- marked paper 1)	Treasury bills	Treasury bonds	Tax credit certifi- cates *)	Treasury bills	Money- market paper	Ear- marked paper 3)	Treasury bonds		(col. 11 les 3 less 9)
	1	2	3	4	5	6	7	•	9	10	11	12
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 March June Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Oct. Nov. Nov. Nov. Nov. Nov. Nov. Nov. Nov	498.7 608.2 110.6 78.7 65.0 — — 425.5 547.5 547.5 533.7 65.2 23.2 22.1 20.0 6.0 6.0	697.8 751.0 529.9 400.0 —————————————————————————————————	145.0 142.0 138.0 94.0 94.0 	260.2 137.8 66.3 24.3 30.6 	2.8 44.9 102.4 189.2 149.5 409.7 661.3 597.3 461.9 397.1 189.1 184.1 163.7 162.2 163.2 125.9 122.9 122.9 122.9 116.1	50.0 163.6 162.0 147.6 193.5 141.1 138.0 236.5 251.7 248.1 234.5 261.7 269.3 277.9 256.0 259.6 259.6 258.5 261.7 251.5 246.3 193.6 199.3 193.6 181.9	571.5 642.1 528.3 519.6 551.8 472.9 320.8 374.9 384.2 374.2 398.6 121.3 350.3 101.8 296.8 229.0 187.6 180.9 134.7 191.8 285.0 297.3 202.7 98.8	127.6 149.24) 549.14) 553.24) 394.7 216.5 102.1 538.9 517.6 546.1 590.0 455.0 445.0 445.0 445.0 445.0 553.8 489.0 553.8 489.0 553.8 489.0 550.0 485.0 485.0 550.0 550.0 550.0 480.4	19.5 54.7 51.4 86.8 124.7 135.6 183.0 251.9 302.5 289.2 344.2 420.2 427.0 431.7 436.2 429.0 434.9 434.9 434.9 434.9 434.9 434.9 434.9 434.9 434.9 434.9 434.9	150.0 295.8 381.1 405.3 500.0 439.8 439.3 385.8 360.4 300.0 244.6 196.9 212.8 300.0 284.6 266.0 274.9 266.0 206.8 220.3 285.5 295.0 275.0	1.530.3 2.498.3 2.471.1 2.509.2 2.358.8 1.859.7 2.449.2 2.555.6 2.286.8 2.255.9 2.216.6 1.901.4 2.290.6 2.3539.2 2.346.2 2.355.5 2.051.7 2.554.5 2.051.7 2.554.5 2.652.3 2.652.3 2.652.3 2.652.3 2.652.3 2.652.3 2.652.3 2.652.3	1.510.8 2.443.6 2.449.7 2.277.4 2.092.1 1.415.1 1.582.7 2.197.3 2.253.1 1.997.6 1.911.7 1.834.2 1.493.3 1.600.7 1.863.6 2.107.5 1.910.0 2.014.5 2.027.4 2.026.5 2.027.4 2.127.6 1.973.1 2.1774.2 2.150.0

^{*)} Except money-market paper deriving from the conversion of equalisation claims, and except Storage Agency bills. — 1) Issued for the purpose of a special financial adjustment between Federal Government and Länder. — 2) Land of Bavaria; moreover, up to 31 March 1955, also Berlin debt certificates. — 3) To provide security for investment credits. — 4) Including non-interest-bearing Treasury bonds special series "S" (resulting from the temporary conversion of bonds).

4. Cash Results of the Federal Budget *)

1		1		Cumulative	Increas	e (+) or		·
			Cash surplus (+)	surplus (十) or		ase (—)	ı N	ote:
Period	Cash income	Cash outgo	deficit ()	deficit (—) as from beginning of fiscal year	in cash resources	in credit market indebtedness	Amounts credited in respect of coinage	or deficit (—) after de- duction of receipts from coinage
Fiscal Years								
1950/51 1951/52 1952/53 1952/53 1953/56 1956/57 1957/58 1958/59 1959/60 1951/52 1st atr. 2nd atr. 3rd atr. 4th atr.	16,322 20,734 22,042 23,566 26,726 28,710 29,911 31,614 35,079 3,218 3,901 4,587	16.757 19.879 20.301 22.563 23.867 28.403 32.704 34.640 38.163 3.655 4.005 4.303 4.794		- 619 - 435 + 855 + 1.741 + 1.003 + 2.859 + 307 - 2.793 - 3.026 - 3.084 - 437 - 541 - 257 - 435	+ 178 	+ 921 ⁸) + 132 ²) + 383 - 304 + 61 - 217 - 307 + 179 + 3.013 + 187 + 72 + 26 - 152	234 312 84 35 36 86 76 79 98 114 69 8	
1952/53 1st qtr. 2nd qtr. 3rd qtr. 4th qtr. 1953/54 1st qtr.	4,670 5,293 5,584 5,187 5,204	4,532 4.867 5.313 5.167 5,462	+ 138 + 426 + 271 + 20 - 258	+ 138 + 564 + 835 + 855 -	+ 237 + 476 + 61 + 462 - 254	+ 99 + 50 210 + 442 + 4	105 98 67 42 36	+ 33 + 328 + 204 - 22 - 294
2nd qtr. 3rd qtr. 4th qtr.	5,6714) 5,6794) 5,4884)	4.682 4.810 5.347	+ 989 + 869	+ 731 + 1,600	+ 912 + 743	- 77 - 124	26 12	+ 963 + 857
1954/55 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	5,375 5,900 6,313 5,979	5.083 5.729 ⁵) 5.692 6.059	+ 141 + 292 + 171 + 621 - 80	+ 1.741 + 292 + 463 + 1.084 + 1.004	+ 34 + 259 + 359 + 634 - 188	- 107 33 + 189 + 13 108	10 12 9 8 6	+ 131 + 280 + 162 + 613 - 86
1955/56 1st atr. 2nd atr. 3rd atr. 4th atr.	5,997 6,720 7,008 7,001	5.747 5.895 6.014 6.211	+ 250 + 825 + 994 + 790	+ 250 + 1.075 + 2.069 + 2.859	- 111 + 825 + 988 + 739	- 361 - 6 - 51	4 10 8 14	+ 246 + 815 + 986 + 776
1956/57 1st gtr. 2nd gtr. 3rd gtr. 4th gtr.	7.006 7.165 7.283 7.256	6,318 6,874 7,836 7,375	+ 688 + 291 - 553 - 119	+ 688 + 979 + 426 + 307	+ 627 + 221 - 556 - 213	- 54 - 56 - 11 - 96	16 20 35 14	+ 672 + 271 - 588 - 133
1957/58 1st atr. 2nd atr. 3rd atr. 4th atr.	7,118 7,230 7,900 7,663	7,855 8,410 8,221 8,218	737 1,180 321 555	- 1.917 - 1.917 - 2.238 - 2.793	- 722 - 1,211 - 700 - 451	— 0 — 0 — 399 + 92	16 23 30 7	- 753 - 1,203 - 351 - 562
1958/59 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	7.626 7.850 8.250 7.888	7,612 7,797 8,172 11,059	+ 14 + 53 + 78 - 3,171	+ 14 + 67 + 145 — 3,026	+ 140 + 111 + 46 - 3,085	+ 126 + 53 —	9 13 49 8	+ 5 + 40 + 29 - 3.179
1959/60 1st atr. 2nd atr. 3rd atr. 4th atr.	8,208 8,809 9,108 8,954	8,935 9,901 9,431 9,896	- 727 - 1.092 - 323 - 942	- 727 - 1.819 - 2.142 - 3.084	- 257 + 133 - 37 + 18	+ 536 + 1,230 + 295 + 952	10 38 27 23	- 737 - 1.130 - 350 - 965
1960 Apr./June July/Sep.	9.573 10.038	9.117 9.722	+ 456 + 316	+ 456 + 772	+ 449 + 323	- 2 + 14	15 17	+ 441 + 299
1958/59 April May June July Aug. Sep. Oct. Nov. Dec. Jan. Feb. March	2.503 2.308 2.815 2.607 2.345 2.898 2.654 2.415 3.181 2.934 2.109 2.845	2.481 2.559 2.572 2.502 2.706 2.589 2.598 2.571 3.003 2.537 2.724 5.798	+ 22 - 251 + 243 + 105 - 361 + 309 + 56 - 156 + 178 + 397 - 615 - 2,953	+ 22 - 229 + 14 + 119 - 242 + 67 + 123 - 33 + 145 + 542 - 73 - 3.026	+ 7	+ 126 + 53 	2 6 6 4 3 26 11 12 2 4 2	+ 20 - 252 + 237 + 99 - 365 + 306 + 306 + 167 + 166 + 395 - 619 - 2.955
1959/60 April May June June June Aug. Sep. Oct. Nov. Dec. Jan. Feb. March	2.684 2.442 3.082 2.906 2.665 3.238 2.893 2.650 3.555 3.212 2.348 3.394	2,931 2,806 3,198 3,734 2,858 3,309 2,907 2,829 3,695 3,002 3,182 3,712		- 247 - 611 - 727 - 1.575 - 1.748 - 1.819 - 1.833 - 2.012 - 2.142 - 1.932 - 2.766 - 3.084	- 231 + 6 - 32 + 52 + 49 + 32 + 250 - 27 - 260 + 508 - 503 + 13	+ 59 + 349 + 128 + 870 + 235 + 125 + 266 + 128 — 99 + 308 + 298 + 346	1 27 29 2 7 14 8 8 6	248 366 123 857 195 78 28 187 135 +- 202 840 327
1960 April May June July Aug. Sep. Oct. Nov.	2.895 2.926 3.752 3.080 3.030 3.928 3.450 3.008	2,941 2,906 3,270 3,275 3,181 3,266 3,027 3,638	- 46 + 20 + 482 - 195 - 151 + 662 + 423 - 630	46 26 + 456 + 261 + 110 + 772 + 1.195 + 565	— 180 + 271 + 358 — 281 — 153 + 757 + 556 — 570	- 124 + 209 - 87 - 61 + 7 + 68 + 120 + 29	7 4 4 3 5 9 10	53 + 16 + 478 198 156 + 653 + 413 642

^{*)} As from 6 July 1959 including the Saarland. — The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics inasmuch as they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ¹) The differences, to be observed since April 1956, between the change in the balance of cash resources and credit market indebtedness on the one hand and the cash surpluses or deficits on the other result from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — ²) DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ³) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote²). — ¹) Including credits taken from the E.R.P. Special Fund: DM 55 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — 5) Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding.

5. The Federal Government's Indebtedness

except indebtedness towards other public authorities in millions of DM

	T	Post-	Currency-	Reform in	debtedne	s inside	the countr	у			Liabilities i	n respect of		
		Credite	granted							Equa	lisation clai	ms ⁵)	4 %	
Position		by De Bunde	utsche	Cred grante			Non- interest-	Medium-	Loans ¹)		of which, f of open-ma convert		Commu- tation debt of 1957	Foreign debt
at end of month	Total 1)	for overall budget	for payments to inter- national institu- tions ³)	Recon- struction Loan Corpo- ration	Equali- sation of Burdens Fund	Treasury bills	bearing Treasury bonds 4)	term notes	Premium Treasury bonds	Total	Treasury bills	Non- interest- bearing Treasury bonds	and 4 % Compensation debt of 1959	9)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec.	1,077.1 1,339.8 1,228.2 1,474.6 1,536.2 1,061.1 888.3	578.4	183.0 183.0 183.0 390.7 390.7 390.8			498.7 608.2 110.6 78.7 65.0	697.8 751.0 674.9 542.0 138.0 94.0		33.8 183.6 538.0 538.5 532.4 403.5	6,212.7 6,880 4 7,821.5 7,867.8 8,005.1 8,129.3 8,081.9	264.0 366,2	784.3 1,062.9	111111	7.745.6 8.078.9 8.055.8
1957 March June Sep. Dec.	792.8 792.3 792.0 390.8	=	390.8 390.8 390.8 390.8	= .	· =		= -	=	402.0 401.5 401.2 0	10,693.8 10,693.4 10,689.1 10,698.2	328,3 313,8 609,0 292,5	2,309.3 3,135.1 4,638.8 3,949.1		8,075.6 8,060.5 7,971.9 7,981.5
1958 March June Sep. Dec.	483.2 609.2 661.7 661.7	=	483.2 609.2 661.7 661.7	=	=	=	=	=	=	10.618.4 10.714.3 10.767.0 10.856.0	294.2 299.1 494.5 364.4	5,237.7 5,906.6 6,181.1 4,050.1	68.4 237.2 394.2	7,993.3 7,981.1 7,791.7 7,798.0
1959 March Iune Sep.	661.7 1.197.6 2.427.7	535.9 57.0 ⁷)	661.7 661.7 1,175.2	325.0	110.0	425.5	167.5	167.5	=	10,924.0 10,967.0 11,057.0	427.3 359.8 341.6	4,452.2 4,672.8 4,019.8	572.6 642.8 667.7	7.781.4 6.869.2 6.717.4
Oct. Nov. Dec.	2.693.4 2.822.0 2.722.8	60.0 ⁷) 70.3 ⁷) 244.9	1,181.3 1,181.3 1,210.7	325.0 325.0 325.0	80.0 80.0	547.5 353.7 65.2	167.5 167.5 230.6	332.1 345.0 347.5	299.2 298.9	11,058.0 11,058.0 11,061.0	819.0 472.0 439.3	4,504.5 4,122.3 2,606.2	684.6	6,695.2
1960 Jan. Feb. March	3,030.5 3,329.0 3,675.0	77.0 ⁷) 342.5 148.6	1.210.7 1.225.4 1.247.5	325.0 325.0 325.0	30.0	23.2 25.3 22.1	251.6 268.2 756.1	347.5 347.5 350.9	795.5 795.1 794.8	11,061.0 11,061.0 11,109.0	653.1 525.9 417.7	2,923.4 2,973.2 2,929.0	691.1	6,659.8
April Mav June	3,550.7 3,759.4 3,672.6	=	1,262.2 1,321.0 1,335.7	325.0 325.0 325.0	150.0	22.1 20.0 20.0	767.5 767.5 814.8	379.2 362.3 382.3	794.7 793.6 794.8	11,109.0 11,109.0 11,116.0	566.0 559.8 624.3	3,137.7 3,066.9 3,045.6	714.1	6,624.4
July Aug. Sep.	3,611.9 3,618.4 3,686.0	=	1,335.7 1,339.9 1,339.9	325.0 325.0 325.0	Ξ	6.0 6.0	763.4 757.4 820.3	386.2 392.7 403.6	795.6 797.4 797.2	11,116.0 11,116.0 11,172.0	572.0 562.8 628.8	3,634.3 4,539.8 4,157.4	744.3	6,826.2
Oct. Nov.	3,806.3 3,835,6	=	1,339.9	325.0 325.0	=	<u> </u>	872.7 880.8	468.9 468.9	799.8 800.0	11,172.0 11,172.0	281.0 851.2	4,455.6 4,805.6	<u> </u>	:

¹⁾ Contrary to the data in Table VI 2, excluding bonds repurchased prematurely. — 2) Book credits according to Art. 20 par. 1 item 1 a of the Law concerning the Deutsche Bundesbank. — 4) Until 1956 including those non-interest-bearing Treasury bonds which were passed on to the Länder in respect of financial adjustment payments. — 5) Cf. in this connection Table VI 7. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, as from January 1957, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 9) According to figures of the Federal Debt Administration. — 7) Advance in respect of Savings Guarantee Law; in the Return of the Deutsche Bundesbank netted against Federal cash holdings.

6. Indebtedness of the Länder

except indebtedness towards other public authorities in millions of DM

				Indebt	edness insid	e the countr	Ψ .					
•					Post-	Currency-Ref	orm indebte	edness				Total
Position at end of month	Total indebted- ness inside the country	Liabilities in respect of equali- sation claims	Total	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates 2)	Interest- bearing Treasury bonds and medium- term notes	Loans 3)	Other credit market indebted- ness 4)	Foreign debt	indebted ness (includis foreign debt)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 March June Sep.	12,738.8 13,154.3 13,537.1 13,993.0 14,299.5 14,743.4 14,683.3 14,674.1	12.107.2 12.375.0 12.481.0 12.563.2 12.5540.1 12.564.3 12.597.5 12.534.1 12.515.9	631.6 779.3 1.056.1 1.429.8 1.759.4 2.179.1 2.085.8 2.140.0 2.209.2	168.6 168.0 50.3 41.6 60.8 205.8 — 11.3 44.1	260.2 137.8 66.3 24.3 16.8 30.6 6.5 6.4 6.3	2.8 44.9 102.4 128.3 89.2 149.5 319.4 374.3 381.0	50.0 163.6 162.0 147.6 193.5 141.1 136.2 123.0 114.2	15.0 229.3 255.0 250.1 237.4 49.2 47.0 45.0	5.8 313.0 619.0 744.7 894.5 858.0 868.6	150.0 250.0 440.0 520.0 530.0 670.0 680.0 720.0	178.8 179.2 192.1 202.4 199.8	14.478 14.922 14.875 14.876 14.924
Dec. 1957 March June Sep. Dec.	14.867.5 12.523.4 12.688.2 12.798.2 13.060.2	12.486.9 9.934.8 9.903.5 9.880.7 9.835.3	2,380.6 2,588.6 2,784.7 2,917.5 3,224.9	101.8 24.7 34.5 61.5 83.8	25.0	409.7 460.7 592.9 614.9 661.3	138.0 160.7 198.1 209.9 236.5	29.3 29.3 56.1 56.1 55.4	931.8 1,058.2 1,033.1 1,045.1 1,137.9	770.0 830.0 870.0 930.0 1,050.0	183.6 204.5 187.4 183.2 183.1	15.051 12.727 12.875 12.981 13.243
1958 March June Sep. Dec.	13,552.0 13,305.8 13,539.1 13,803.5	9,839.0 9,675.0 9,675.0 9,614.0	3,713.0 3,630.8 3,864.1 4,189.5	46.0 52.0 30.0 69.1	=	597.3 461.9 397.2 311.1	251.7 248.1 233.8 234.5	55.4 35.9 35.9 32.0	1,327.6 1,242.9 1,447.2 1,512.8	1,435.0 1,590.0 1,720.0 2,030.0	180.6 180.3 179.6 179.3	13.732 13.486 13.718 13.982
1959 March June Sep. Dec.	13,972.1 14,173.4 14,134.7 14,019.9	9,614.0 9,559.0 9,559.0 9,499.0	4,358.1 4,614.4 4,575.7 4,520.9	4.0 15.8 3.7	=======================================	308.9 250.4 189.1 163.7	261.7 269.3 277.9 256.0	30.4 30.3 40.3 53.2	1.573.1 1.768.6 1.764.7 1.683.0	2,180.0 2,280.0 2,300.0 2,365.0	165.7 165.7 165.4 164.8	14,137 14,339 14,300 14,184
1960 March June Sep.	13,966.2 13,889.0 13,819.5	9,499.0 9,448.0 9,448.0	4,467.2 4,441.0 4,371.5	=	=	158.2 122.9 116.1	261.7 214.4 181.9	53.2 23.2 23.2	1.659.1 1.655.5 1.650.3	2,335.0 2,425.0 2,400.0	162.5	14,128

¹⁾ Cf. Table VI 7. — The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, as from January 1957, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — 5) Including Berlin debt certificates. — 4) Contrary to the data in Table VI 2, excluding bonds in the issuers' own portfolios. — 4) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

7. Equalisation Claims *)

	All creditors	Deutsche Bundesbank	Credit institutions 1)	Insurance companies	Building and loan associations	Fund for th Purchase o Equalisatio Claims ()
			I. Moveme	nt to date		
(1) Equalisation Claims allocated 3)	21,570	8,675 4)	7,591	5,238	66	_
(2) Decrease in holdings						
(a) linear and premature redemption	866	_	528	334	4	
(b) repurchases by debtors 6)	84	_	83	1	_	-
(3) Balance (1 less 2)	20,620	8,675	6,980	4,903	62	_
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	,	_	244	60	_ 5	+ 309
(b) temporary sales to Deutsche Bundesbank (less repurchases)	_	+ 89	89	_		·
(c) balance of purchases and sales between other creditor groups	· _	_	+ 207	205	→ 2	_
(5) Holdings at the end of November 1960	20,620	8,764 *)	6,854	4,638	55	309
note: of which, converted into money-market paper	5,657	5,657 ⁶)	_	- .	_	
,		II. Holding				•
		broken	down by inter	est rates and d	ebtors	
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	64	_	40	_	_	24
(b) 3 % Equalisation Claims (c) 3 1/2 % Equalisation Claims	14,543 4,957	8,217	6,173 207	4,627	55	153
(d) 4 ¹ /2 ⁹ / ₈ Equalisation Claims	498	_	434	4,627	, ,,	64
(e) 3 % Special Equalisation Claims	11	_	7,77	11	_	_
(f) non-interest-bearing debt certificate 7)	547	547	_ 		_ _	_
-						
(2) Breakdown by debtors	11.173	9.675	491	1.944		62
(a) Federal Government (b) Länder	11,172 9,448	8,675 89	6,363	2,694	55	247
	7,778		696,0	2,074		
(3) Total (1 a to 1 $f = 2a + 2b$)	20,620	8,764 ⁶)	6,854	4,638	55	309
note: of which, converted into money-market paper	5,657	5,657 ⁶)				

^{*)} The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible been projected to the date indicated. — 1) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — 2) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — 3) Including those equalisation claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — 4) Including non-interest-bearing debt certificate; cf. footnote 7). — 5) Repurchases by some Länder, chiefly for the financing of investment programmes. — 6) The holding of DM 3,107 million shown in the Return of the Deutsche Bundesbank as of 30 November 1960 (Table II B) is the difference between the amount of DM 8,764 million recorded under I (5) and II (3) and that part of the equalisation claims, amounting to DM 5,657 million, which was converted into money-market paper for purposes of open-market policy. — 7) Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.

VII. Foreign Trade and Payments 1. Foreign Trade Balance by Groups of Countries, or Countries*) in millions of DM

		1954	1955	1956	1957	1958	1959		1960		1959
Group of countries, or country				Tot	al			Oct.	Nov.	Jan./Oct.	Jan./Oct.
								25/52	2 (70 0	34,792.3	28,837.2
All Countries	Imports Exports	19,337.1 22,035.2	24,472.4 25,716.8	27,963.9 30,861.0	31,696.9 35,968.0	31,133.1 36,998.0	35,823.2 41,183.9	3,767.9 4,187.2	3,678.0 4,249.0	38,647.6	33,102.1
	Balance	+ 2,698.1	+ 1,244.4	+ 2,897.1	+ 4,271.1	+ 5,864.9	+ 5,360.7	+ 419.3	+ 571.0	+ 3,855.3	+ 4,264.9
I. E.M.A. Countries 1)	Imports	12,393.6	15,637.4	16,991.4	18,578.2 25,467.9	19,046.3 25,652.0	22,803.3 28,122.7	2,347.3 3,059.7		21,890.7 27,214.6	18,396.0 22,702.4
	Exports Balance	16,017.3 + 3,623.7	18,821.2 + 3,183.8	+ 5,297.4	+ 6,889.7	+ 6,605.7	+ 5,319.4	+ 712.4		+ 5,323.9	+ 4,306.4
of which: A. E.E.C. countries	Imports	5,051.8	6,723.7	6,985.6	7,804.3	8,326.3	10,747.9	1,199.3		10,926.3	8,561.6
II. L.L.C. countries	Exports	6,627.7	7,592.5	9,310.7	10,756.8	10,355.8	11.719.8 + 971.9	1,333.9 + 134.6	•••	11,696.1 + 769.8	9,464.2 + 902.6
of which:	Balance	+ 1,575.9	+ 868.8	+ 2,325.1	+ 2,952.5					2.190.2	
Belgium-Luxemburg *)	Imports Exports	1,028.4	1,530.9 1,821.1	1,500.7 2,211.3	1,476.8 2,535.3	1,574.5 2,554.5	1,982.1 2,596.4	230.1 303.7	• • •	2,190.2	1,580.5 2,127.9
	Balance	+ 637.5	+ 290.2	+ 710.6	+ 1,058.5	+ 980.0	+ 614.3	+ 73.6	• • •	+ 239.2	+ 547.4
France 2) 3)	Imports	1,652.6	2,375.3	2,254.1	2.512.4 2,971.0	2,550.5 2.947.9	3,446.5 3,451.6	404.5 395.6	• • •	3,527.6 3,597.8	2,727.9 2,739.1
	Exports Balance	1,558.8	1,910.2	2.561.0 + 306.9	+ 458.6	+ 397.4	+ 5.1	— 8 <u>.</u> 9		+ 70.2	+ 11.2
Italy	Imports	843.1	1,043.5	1,222.9	1,552.8	1,697.6	2,181.9	232.1		2,212.8	1,764.3
itary	Exports	1.340.5	1,433.8	1.656.1	1,999.4	1,853.4	2,201.7	259.1 + 27.0	•••	2,272.2 + 59.4	1,777.9 + 13.6
	Balance	+ 497.4	+ 390.3	+ 433.2	+ 446.6	+ 155.8	+ 19.8				
Netherlands (incl. Netherlands	Imports Exports	1,527.7 2,061.3	1,774.0 2,425.7	2,006.1 2,879.4	2,262.0 3,249.3	2,503.7 2,997.8	3,137.1 3,467.6	332.6 375.3	• • •	2,995.6 3,395.1	2,488.6 2,817.1
New Guinea)	Balance	+ 533.6	+ 651.7	+ 873.3	+ 987.3	+ 494.1	+ 330.5	+ 42.7	• • •	+ 399.5	+ 328.5
Other countries	Imports	0.0	0.0	1.8	0.3	0.0	0.3	0.0		0.1 1.6	0.3 2.2
	Exports Balance	1.2	1.7 + 1.7	+ 1.1	1.8 + 1.5	+ 2.2	2.5 + 2.2	0.2		+ 1.5	+ 1.9
D. C. Maria	_		3,444.3	3,812.6	4,152.1	3,998.1	4,545.0	414.3		4,193.3	3,728.3
B. Sterling countries	Imports Exports	2,863.5 2,595.7	3,230.9	3,846.4	4,657.7	4,953.0	5,176.9	508.1		4,930.1	4,232.9
of which:	Balance	- 267.8	213.4	+ 33.8	+ 505.6	+ 954.9	+ 631.9	+ 93.8	•••	+ 736.8	+ 504.6
United Kingdom 2) +)	Imports Exports	1,245.6 1,188.4	1,302.3 1,390.2	1,669.5 1,677.0	1,680.7 1,872.6	2,008.1 1,965.6	2,331.6 2,201.0	238.4 233.9		2,265.4 2,309.9	1,930.9 1,801.7
	Balance	— 57.2	+ 87.9	+ 7.5	+ 191.9	— 42.5	- 130.6	- 4.5	•••	+ 44.5	- 129.2
India	Imports	152.7	268.2	189.2	252.2	191.6	184.5	13.3		149.4	150.9
	Exports Balance	374.8 + 222.1	589.8 + 321.6	819.0 + 629.8	1,126.4 + 874.2	1,173.4 + 981.8	936.4	59.8 + 46.5		670.9 + 521.5	796.0 + 645.1
	_				565.6	375.9	467.2	18.8		329.4	377.4
Australia, Commonwealth of	Imports Exports	350,6 251.4	411.4 290.3	508.0 296.1	312.2	373.4	439.8	49.9		450.6	349.8
	Balance	99.2	- 121.1	- 211.9	— 253.4	- 2.5	- 27.4	+ 31.1		+ 121.2	- 27.6
Other Sterling countries	Imports	1,114.6	1,462.4 960.6	1,445.9 1,054.3	1,653.6 1,346.5	1,422.5 1,440.6	1,561.7 1,599.7	143.8 164.5		1,449.1 1,498.7	1,269.1 1,285.4
	Exports Balance	781.1	- 501.8	- 391.6	- 307.1	+ 18.1	+ 38.0	+ 20.7		+ 49.6	+ 16.3
C. Other E.M.A. countries	Imports	4,478.3	5,469.4	6,193.2	6,621.8	6,721.9	7,510.4	733.7		6,771.1	6,106.1
0. 0.20. 20	Exports	6,793.9	7,997.8	9,131.7 + 2,938.5	+ 3,431.6	10,343.2	11,226.0	1,217.7 + 484.0	1	10,588.4	9,005.3 + 2,899.2
of which:	Balance	+ 2,315.6	+ 2,528.4				1,187.0	100.5		949.7	986.5
Denmark +)	Imports Exports	498.9 923.0	723.0 887.3	844.1 1,021.5	905.9 1,055.5	1,042.3 1,109.6	1,415.7	147.0		1,323.7	1,126.3
	Balance	+ 424.1	+ 164.3	+ 177.4	+ 149.6	+ 67.3	+ 228.7	+ 46.5	•••	+ 374.0	+ 139.8
Greece	Imports	150.2	189.4	215.7	252.4	229.7 467.1	225.1 404.8	21.8 44.8		172.8 329.4	177.2 342.0
,	Exports Balance	239.9	+ 61.8	335.9 + 120.2	+ 162.8	+ 237.4	+ 179.7	+ 23.0	•••	+ 156.6	+ 164.8
Norway +)	Imports	313.1	347.8	437.7	453.2	479.9	516.0	53.0		462.0	449.8
Holway T)	Exports	636.2	598.5	827.9	853.3	1,066.3	1,034.8	124.1		954.0 + 492.0	884.8 + 435.0
	Balance	+ 323.1	+ 250.7	+ 390.2	+ 400.1	+ 586.4	+ 518.8	+ 71.1			
Austria +)	Imports Exports	565.3 1.034.2	696.9 1.359.1	780.5 1,416.5	902.3 1,761.3	915.8 1,847.2	997.7 1,960.2	106.5 227.7		937.1 1,950.1	811.5 1,572.3
	Balance	+ 468.9	+ 662.2	+ 636.0	+ 859.0	+ 931.4	+ 962.5	+ 121.2	•••	+ 1,013.0	+ 760.8
Portugal *) +)	Imports	178.4	208.5	228.5	210.7	244.3	253.2	39.5 44.8		300.1 450.8	206.1 351.7
	Exports Balance	294.3	+ 127.3	393.9	440.4 + 229.7	451.3 + 207.0	436.1 + 182.9	+ 5.3	•••	+ 150.7	+ 145.6
Sweden +)	Imports	903.6	1,103.4	1,275.5	1,486.2	1,410.8	1,532.9	159.9		1,464.8	1,254.7
Sweden 47)	Exports	1,475.6	1,779.3	1,956.4	2,168.7	2,265.9	2,284.9	243.3	1	2,095.8 + 631.0	1,774.6 + 519.9
	Balance	+ 572.0	+ 675.9	+ 680.9	+ 682.5	+ 855.1	+ 752.0	+ 83.4			1
Switzerland +)	Imports Exports	694.2 1,250.7	846.3 1,525.5	958.6 1,871.5	1,041.6 2,206.4	1,167.3 2,062.2	1,431.9 2,408.3	147.3 274.9		1,307.3 2,393.1	1,150.6 1,921.3
	Balance	+ 556.5	+ 679.2	+ 912.9	+ 1,164.8	+ 894.9	+ 976.4	+ 127.6		+ 1,085.8	+ 770.7
Spain 2)	Imports	315.0	415.7	443.9	481.8	510.5	498.4	32.6 34.7		507.9 340.1	377.6 363.8
	Exports Balance	321.2 + 6.2	388.0	463.5 + 19.6	427.0	459.5 - 51.0	444.2 — 54.2	34.7 + 2.1		- 167.8	- 13.8
Tu-1-au	Imports	301.2	282.7	281.9	205.4	223.3	391.7	34.8		240.1	301.7
Turkey	Exports	331.3	513.3	391,5	266.7	277.5	474.9	40.3	•••	408.3	379.9
	Balance	+ 30.1	+ 230.6	+ 109.6	+ 61.3	+ 54.2	+ 83.2	+ 5.5		+ 168.2	+ 78.2
Other countries	Imports Exports	558.4 287.5	655.7 359.8	726. 8 453.1	682.3 458.9	498.0 336.6	476.5 362.1	37.8 36.1	:::	429.3 343.1	390.4 288.6
	Balance	270.9	- 295.9	- 273.7	- 223.4	- 161.4	- 114.4	- 1.7		- 86.2	- 101.8
including: E.F.T.A. countries	Imports	4,399.1	5,228.2	6,194.4	6,680.6	7,268.5	8,250.3	845.1		7,686.5	6,790.1
	Exports	6,802.4	7,875.7	9,164.7	10,358.2	10,768.1	+ 3,490.7	1,295.7 + 450.6		11,477.5	9,432.7
	Balance	+ 2,403.3	+ 2,647.5	7 2,9/0.5	1 3,0//.8	, 3,277.0	1 5,170.7	1, 1,000	<u> </u>	1	

1. Foreign Trade Balance by Groups of Countries, or Countries*) (cont'd)

in millions of DM

Group of countries, or countr	•	1954	1955	1956	1957	1958	1959	-	1960		1959
Oroup of countries, of countri	. У		1	To	otal			Oct.	Nov.	Jan./Oct.	Jan./Oct.
II. Dollar Countries 1)	Imports	3,752.1	5,576.4	6,892.3	9,018.0	7,657.2	7,807.0	882.7		7 040 0	
,	Exports	2,788.2	3,437.3	4,202.1	5,135.7	5,072.8	6,434.0	524.1	• • •	7,849.9 5,397.8	6,249.8
of which:	Balance	- 963.9	- 2.139.1	- 2,690.2	3,882.3	- 2,584.4	1,373.0	— 358.6	•••	2,452.1	- 1,091.9
 A. United States of America (including dependencies) 	Imports Exports	2,236.8 1,236.8	3,209.6 1,625.7	3,997.9 2,090.7	5,671.6 2,523.1	4,219.0 2,702.5	4,594.7 3,836.3	493.3 304.9		4,811.0 3,070.0	3,611.2 3,052.6
	Balance	- 1,000.0	- 1,583.9	- 1,907.2	- 3,148.5	- 1,516.5	— 758.4	- 188.4		1,741.0	- 558.6
B. Canada	Imports Exports	395.4 173.2	492.7 229.6	670.4 361.0	759.6 396.0	964.7 437.5	693.3 554.9	119.2 48.5		714.8	560.3
	Balance	_ 222.2	- 263.1	- 309.4	- 363.6	_ 527.2	- 138.4	70.7	• • •	436.2	450.5 - 109.8
C. Latin American countries	Imports	1,007.1	1,713.9	1,968.9	2,257.3	2,192.7	2,289.0	234.0		2,047.7	1,894.2
	Exports Balance	+ 116.0	1,339.3	1,585.7 — 383.2	1.847.6	1,730.8	1,722.7 — 566.3	155.6 78.4		1,540.1	1,387.3 - 506.9
including: Chile	Imports	(150.5)	(351.4)	(376.7)	(369.7)	(367.8)	(460.1)	(45.8)		(438.8)	(374.2
	Exports Balance	(131.7) (— 18.8)	(160.7) (— 190.7)	(157.2) (— 219.5)	(215.2) (- 154.5)	(173.3) (— 194.5)	(179.7) (— 280.4)	(28.1) (— 17.7)	• • • •	(251.0)	(135.7
Colombia	Imports	(169.6)	(206,4)	(183.3)	(182.8)	(199.0)	(224.8)			(- 187.8)	(- 238.5
Colombia	Exports	(230.2)	(262.2)	(276.8)	(204.3)	(189.6)	(157.6)	(29.8) (19.0)	• • •	(237.7) (155.2)	(176.3 (126.3
	Balance	(+ 60.6)		(+ 93.5)	(+ 21.5)	(- 9.4)	(67.2)	(10.8)	• • •	(- 82.5)	(- 50.0
Mexico	Imports Exports	(221.6) (148.2)	(382.1) (155.4)	(437.1) (219.0)	(269.5) (259.1)	(284.0) (269.8)	(310.6) (303.8)	(40.1) (26.6)		(211.9) (252.8)	(245.5 (239.6
	Balance	(73.4)	(226.7)	(218.1)	(10.4)	(- 14.2)	(- 6.8)	(- 13.5)		(+ 40.9)	(5.9
Venezuela	Imports Exports	(80.0) (244.8)	(132.7) (324.0)	(210.7) (370.5)	(334.2) (556.0)	(452.3) (492.6)	(394.3)	(26.1)		(301.3)	(348.9
	Balance	(+ 164.8)	(+ 191.3)	(+ 159.8)	(+ 221.8)	(+ 40.3)	(+ 131.3)	(+ 4.8)	•••	(313.7) (+ 12.4)	(438.0) (+ 89.1)
D. Other dollar countries	Imports	112.8	160.2	255.1	329.5	280.8	230.0	36.2		276.4	184.1
	Exports Balance	255.1 + 142.3	242.7 + 82.5	164.7 — 90.4	+ 39.5	202.0	320.1	15.1		351.5 + 75.1	267.5 + 83.4
III. Other Countries 1)	Imports	3,170.4	3,234.0	4,041.0	4,067.3	4,398.5	5,175.9	529.0		4,966.9	4,160.8
•	Exports Balance	3,096.3 — 74.1	3,275.5 + 41.5	4,139.4 + 98.4	5,122.9 + 1,055.6	6,071.1 + 1,672.6	6,391.2 + 1,215.3	590.6	•••	5,920.5	5,061.5
of which:	Imports	359.0	536.0	894.0	1,054.2	1,199.6	1,367.0			+ 953.6	+ 900.7
A. East European countries	Exports	339.4	513.2	924.8	992.2	1.164.6	1,320.1	162.2 140.3	:::	1,313.3 1,320.3	1,064.9 971.9
of which:	Balance	19.6	- 22.8	+ 30.8	- 62.0	- 35.0	- 46.9	21.9	• • •	+ 7.0	- 93.0
Albania, Bulgaria	Imports Exports	35.4 17.9	17.6 20.9	33.0 28.4	37.2 61.6	56.8 58.1	65.0 171.6	4.9 5.5		67.2 96.4	51.1 140.8
	Balance	17.5	+ 3.3	- 4.6	+ 24.4	+ 1.3	+ 106.6	+ 0.6	• • •	+ 29.2	+ 89.7
Poland	Imports Exports	58.0 78.0	117.6 115.8	240.6 298.7	198.4 275.1	298.1 331.1	340.5	27.2		248.7	268.1
	Balance	+ 20.0	- 1.8	+ 58.1	+ 76.7	+ 33.0	294.3 — 46.2	23.9 — 3.3	• • • •	— 226.3 — 22.4	228.3
Rumania	Imports	44.7	44.7	59.5	. 98.7	122.6	104.7	16.5		142.2	80.1
	Exports Balance	49. 4 + 4.7	55.7 + 11.0	50.4 9.1	71.3	93.9 — 28.7	69.0 — 35.7		•••	97.4	56.9
Soviet Union	Imports	93.1	150.9	223.5	409.1	386.4				- 44.8	- 23.2
Soviet Union	Exports	52.8	111.9	288.9	250.1	303.2	442.7 382.5	72.5 64.6	•••	496.1 523.6	348.7 226.7
	Balance	- 40.3	— 39.Q	+ 65.4	- 159.0	83.2	— 60.2	- 7.9	• • •	+ 27.5	122.0
Czechoslovakia	Imports Exports	61.6 42.6	118.4 63.2	194.0 160.0	205.2 230.9	207.4 257.2	236.1 251.6	21.6 20.1		211.0 204.0	179.2 206.3
•	Balance	— 19.0	— 55.2	— 34.0	+ 25.7	+ 49.8	+ 15.5	- 1.5	• • •	_ 7.0	+ 27.1
Hungary	imports Exports	66.2	86.8	143.4 98.4	105.6	128.3	178.0	19.5	• • •	148.1	137.7
	Balance	98.7 + 32.5	145.7 + 58.9	— 45.0	103.2 — 2.4	121.1 7.2	151.1 — 26.9	14.9 - 4.6	•••	172.6 + 24.5	112.9 — 24.8
B. Other European countries	Imports	427.7	520.6	537.1	591.0	592.0	619.5	74.3		612.0	499.6
·	Exports Balance	+ 17.2	544.1 + 23.5	623.2 + 86.1	746.7 + 155.7	824.9 + 232.9	1,027.1	124.7	• • • •	1,097.4	815.4
of which:	Imports						+ 407.6	+ 50.4	•••	+- 485.4	+ 315.8
Finland	Exports	238.7 186.7	363.0 311.1	327.1 426.5	354.6 421.1	385.3 485.3	421.9 609.9	52.5 80.0	•••	422.1 656.8	342.8 482.9
	Balance	- 52.0	- 51.9	+ 99.4	+ 66.5	+ 100.0	+ 188.0	+ 27.5	• • •	+ 234.7	+ 140.1
Yugoslavia	Imports Exports	189.0 258.2	157.6 233.0	210.0 196.7	236.4 325.6	206.7 339.6	197.6 417.2	21.8 44.7	• • •	189.9	156.8
	Balance	+ 69.2	+ 75.4	— 13.3	+ 89.2	+ 132.9	+ 219.6	+ 22.9	• • •	440.6	332.5 + 175.7
C. Latin American countries	Imports	1,340.2	996.5	1,251.6	. 1,112.4	985.0	1,073.0	101.8		943.1	875.5
•	Exports Balance	1.023.6 — 316.6	770.2 - 226.3	812.9 — 438.7	1,080.7 — 31.7	1,230.1 + 245.1	1,285.6 + 212.6	107.7 + 5.9	• • • • • • • • • • • • • • • • • • • •	991.2	1,041.7 + 166.2
D. African countries	Imports	189.4	193.7	188.0	155.6	147.9	201.3	13.8			
	Exports	236.9	263.4	306.9	348.5	342.7	396.0	48.7	• • • •	169.2 465.3	169.3 312.3
The Australian Control of the Contro	Balance	+: 47.5	+ 69.7	+ 118.9	+ 192.9	+ 194.8	+ 194.7	+ 34.9	• • •	+ 296.1	+ 143.0
E. Asiatic countries	Imports Exports	854.1 1,051.5	987.2 1,184.6	1,170.3 1,471.6	1,154.1 1,954.8	1,474.0 2,508.8	1,915.1 2,362.4	176.9 169.2	• • •	1,929.3 2,046.3	1,551.5 1,920.2
	Balance	+ 197.4	+ 197.4	+ 301.3	+ 800.7	+ 1,034.8	+ 447.3	- 7.7		+ 117.0	+ 368.7
IV. Ships' fuel and other supplies, and countries	Balance Imports Exports	+ 197.4 21.0 133.4	+ 197.4 24.6 182.8	+ 301.3 39.2 230.7	+ 800.7 33.4 241.5	+ 1,034.8 31.1 202.1	37.0 236.0	8.9 12.8		# 117.0 84.8 114.7	30.6 180.3

*) Special trade according to the official foreign trade statistics: imports from producer countries, exports to consumer countries. As from January 1959 including certain imports of the Federal Government which were not recorded in preceding years. As from 6 July 1959 including the Saarland. — +) E.F.T.A. countries. — i) Membership of countries in groups of countries according to the latest position. — i) Including overseas territories. — i) Up to 5 July 1959 including the Saarland. — Source: Federal Statistical Office.

2. Movements in the Balance of Payments *)

]]					II. Balanc	e of transac	tions in goo	ds, services	, donations	and capital				
			Balance	on curren	t account	:		Net cap	ital transact	ions (outflov	7: —, inflow	: +) 5)		1	III. Residual
Period	I. Net exchange			t transacti ods and se		Net	Net		Net long-ter ital transact			Vet short-ter ital transact		Net trans- actions in goods,	of the balance
	movement 1)	Total	Total	Balance of trade 2)	Net services *) 4)	donations (out- flow: —)	overall capital trans- actions	Total	Private	Official	Total	Private	Official	services, donations and capital	of payments *) (I. less II.)
1950 1951 1952 1953 1954	- 564 +2,038 +2,761 +3,614 +2,782	- 410 +2,337 +2,533 +3,872 +3,587	-2,496 + 765 +2,335 +4,125 +3,976	-3,012 - 149 + 706 +2,516 +2,698	+ 516 + 914 +1,629 +1,609 +1,278	+2,086 +1,572 + 198 - 253 - 389	+ 207 + 87 23 + 50 375	+ 458 - 149 - 339 - 430 - 718	- 15 - 61 - 264	+ 458 149 324 369 454	- 251 + 236 + 316 + 480 + 343	- 251 + 236 + 477 + 395 + 305	- 161 + 85 + 38	203 +2,424 +2,510 +3,922 +3,212	- 361 - 386 + 251 - 308 - 430
1955 1956 1957 1958 1959	+1,852 +5,087 +5,121 +3,188 -2,101	+2,069 +4,417 +5,866 +6,231 +4,541	+2,882 +5,522 +7,513 +7,880 +7,177	+1,245 +2,897 +4,083 +4,954 +5,361	+1,637 +2,625 +3,430 +2,926 +1,816	813 1,105 1,647 1,649 2,636	- 450 + 121 -2,440 -2,389 -6,133	410 556 726 1,875 3,759	- 110 + 130 + 133 - 526 -1,325	300 686 859 1,349 2,434	- 40 + 677 -1,714 - 514 -2,374	+ 119 + 894 - 3 - 737 1,204	- 159 - 217 1,711 + 223 1,170	+1,619 +4,538 +3,426 +3,842 -1,592	+ 233 + 549 +1,695 - 654 - 509
1956 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	+ 613 +1,544 +1,707 +1,223	+ 766 +1,166 + 959 +1,526	+ 993 +1,427 +1,255 +1,847	+ 413 + 992 + 532 + 960	+ 580 + 435 + 723 + 887	- 227 - 261 - 296 - 321	220 + 279 + 240 178	— 126 — 193 — 54 — 183	94 105 + 286 + 43	32 88 340 226	- 94 + 472 + 294 + 5	- 86 + 460 + 311 + 209	- 8 + 12 - 17 - 204	+ 546 +1,445 +1,199 +1,348	+ 67 + 99 + 508 125
1957 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	+ 844 +1,458 +3,383 - 564	+1,210 +1,533 +1,454 +1,669	+1,554 +1,957 +1,915 +2,087	+ 718 +1,140 +1,030 +1,195	+ 836 + 817 + 885 + 892	- 344 - 424 - 461 - 418	- 779 - 806 + 561 -1,416	- 110 - 137 - 294 - 185	+ 11 + 23 + 134 - 35	- 121 - 160 - 428 - 150	669 669 + 855 1,231	+ 16 149 + 927 797	- 685 - 520 - 72 - 434	+ 431 + 727 +2,015 + 253	+ 413 + 731 +1,368 - 817
1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	- 52 +1,293 + 975 + 972	+1,034 +1,700 +1,564 +1,933	+1,510 +2,154 +1,950 +2,266	+ 689 +1,453 +1,384 +1,428	+ 821 + 701 + 566 + 838	- 476 - 454 - 386 - 333	1,241 522 447 179	— 193 — 511 — 481 — 690	+ 41 - 165 - 35 - 367	- 234 - 346 - 446 - 323	-1,048 - 11 + 34 + 511	- 735 - 124 - 235 + 357	- 313 + 113 + 269 + 154	- 207 +1,178 +1,117 +1,754	+ 155 + 115 - 142 - 782
1959 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	-2,943 - 423 - 665 +1,930	+1,213 +1,077 + 563 +1,688	+1,856 +1,688 +1,354 +2,279	+1,191 +1,295 +1,212 +1,663	+ 665 + 393 + 142 + 616	- 643 - 611 - 791 - 591	-4,109 -1,179 -1,527 + 682	1,340 991 1,082 346	- 514 - 500 - 207 - 104	- 826 - 491 - 875 - 242	-2,769 - 188 - 445 +1,028	-1,354 - 393 - 449 + 992	-1,415 + 205 + 4 + 36	-2,896 102 964 +2,370	- 47 - 321 + 299 - 440
1960 1st qtr. 2nd qtr. 3rd qtr.	+ 364 +3,454 +2,638	+1,723 + 771 + 872	+2,303 +1,494 +1,491	+1,417 + 872 +1,147	+ 886 + 622 + 344	- 580 - 723 - 619	-1,490 +1,602 + 519	706 343 21	- 532 - 96 + 203	- 174 - 247 - 224	784 +1,945 + 540	+ 176 +1,624 + 416	- 960 + 321 + 124	+ 233 +2,373 +1,391	+ 131 +1,081 +1,247
1958 Jan. Feb. March	- 64 209 + 221	- 106 + 607 + 533	+ 54 + 760 + 696	- 188 + 469 + 408	+ 242 + 291 + 288	- 160 - 153 - 163	— 414 — 551 — 276	— 33 — 37 — 123	- 6 - 0 + 47	— 27 — 37 — 170	- 381 - 514 - 153	- 373 - 174 - 188	- 8 - 340 + 35	- 520 + 56 + 257	+ 456 - 265 - 36
April May June	+ 370 + 570 + 353 + 491	+ 583 + 650 + 467	+ 760 + 781 + 613	+ 497 + 543 + 413	+ 263 + 238 + 200	- 177 - 131 - 146	— 123 — 3 — 396	$ \begin{array}{c cccc} & - & 133 \\ & - & 21 \\ & - & 357 \\ & - & 22 \end{array} $	- 69 + 4 - 100 + 96	- 64 25 257	+ 10 + 18 - 39 + 287	+ 14 - 36 - 102 + 201	- 4 + 54 + 63 + 86	+ 460 + 647 + 71 + 720	- 90 - 77 + 282 - 229
July Aug Sep. Oct.	+ 491 + 308 + 176 + 250	+ 455 + 506 + 603 + 725	+ 561 + 669 + 720 + 857	+ 408 + 470 + 506 + 556	+ 153 + 199 + 214 + 301	- 106 - 163 - 117 - 132	+ 265 297 415 287	- 22 - 249 - 210 - 68	- 67 - 64	- 118 - 182 - 146	- 48 - 205 - 219	- 84 - 352 - 185	+ 36 + 147 - 34	+ 209 + 188 + 438	+ 99 - 12
Nov. Dec.	+ 376 + 346	+ 614 + 594	+ 711 + 698	+ 368 + 504	+ 343 + 194 + 170	- 97 - 104	- 82 + 190	- 267 - 355 - 288	- 251 - 81	- 16 - 274 - 59	+ 185 + 545	+ 46 + 496	+ 139 + 49 + 161	+ 532 + 784 1,269	- 156 - 438 + 413
1959 Jan. Feb. March April	- 856 - 359 -1,728 - 748	+ 128 + 832 + 253 + 198	+ 327 + 955 + 574 + 379	+ 157 + 612 + 422 + 335	+ 343 + 152 + 44	- 199 - 123 - 321 - 181	—1,397 — 820 —1,892 — 807	- 282 - 770 - 300	- 229 - 178 - 107 - 215	- 104 - 663 - 85	-1,109 - 538 -1,122 - 507	-1,270 - 222 + 138 - 536	- 316 -1,260 + 29	+ 12 -1,639 - 609	- 371 - 89 - 139
May June July	+ 553 228 138	+ 429 + 450 157	+ 578	+ 467 + 493 + 368	+ 111 + 238	- 149 - 281 - 465	+ 181 - 553 - 410	- 133 - 558 - 187	- 40 - 245 - 10	- 93 - 313 - 177	+ 314 + 5 - 223	+ 164 - 21 - 132	+ 150 + 26 - 91	+ 610 103 567	- 57 - 125 + 429
Aug. Sep. Oct.	- 313 - 214 + 308	+ 237 + 483 + 627	+ 429	+ 359 + 485 + 567	+ 70 + 132 + 243	- 192 - 134 - 183	- 645 - 472 - 428	- 270 - 625 - 97	- 153 - 44 - 18	- 117 - 581 - 79	- 375 + 153 - 331	- 401 + 84 - 284	+ 26 + 69 - 47	- 408 + 11 + 199	+ 95 - 225 + 109
Nov. Dec. 1960 Jan.	+ 961 + 661 643	+ 833 + 228 + 348	+ 963	+ 680 + 416 + 281	+ 283	- 130 - 278 - 184	+ 323 + 787 1,270	- 72 - 177 - 281	- 66 - 20 - 216	- 6 - 157 - 65	+ 395 + 964 989	+ 444 + 832 968	- 49 + 132 - 21	+1,156 +1,015 - 922	- 195 - 354 + 279
Feb. March April	+ 289 + 718 + 988	+ 512 + 863 + 181	+ 713 +1,058 + 600	+ 396 + 740 + 310	+ 317 + 318 + 290	- 201 - 195 - 419	- 238 + 18 + 559	- 261 - 164 - 157	- 233 - 83 - 128	- 28 - 81 - 29	+ 23 + 182 + 716	+ 597 + 547 + 623	- 574 - 365 + 93	+ 274 + 881 + 740	+ 15 - 163 + 248
May June July	+ 781 +1,685 + 698	+ 387 + 203 + 236	+ 427	+ 169 + 435	+ 151 + 181 - 8	- 157 - 147 - 191	+ 196 + 847 + 163	- 128 - 58 - 40	- 63 + 95 + 26	- 65 - 153 - 66	+ 324 + 905 + 203	+ 349 + 652 + 99	- 25 + 253 + 104	+ 583 +1,050 + 399	+ 198 + 635 + 299
Aug. Sep. Oct. Nov.P)	+ 835 +1,105 + 955 + 86	+ 159 + 477 + 514	1.	+ 419	+ 174 + 178 + 307 + 283	- 218 - 210 - 212 - 196	+ 43 + 313 + 246 - 550	+ 15 + 4 + 346 + 94	+ 129 + 48 + 355 + 159	- 114 - 44 - 9 - 65	+ 28 + 309 - 100 - 644	- 14 + 331 - 129 - 342	+ 42 - 22 + 29 - 302	+ 202 + 790 + 760 + 108	+ 633 + 315 + 195 - 22

^{*)} As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries.

1) Change in the Deutsche Bundesbank's gold holdings and foreign assets (net) (accrual: +); as from January 1959 including changes on letter-of-credit cover accounts and changes in most of the liabilities on "Deposits of foreign depositors"; cf. footnote O) to Table VII 3. — 2) Special trade according to the official foreign trade statistics: imports c.i.f., exports f.o.b.; for 1957 and 1958 including imports of the Federal Government subsequently reported and not recorded in the official foreign trade statistics for those years. — 3) For breakdown see Table VII 5. — 4) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value, but including net balance of merchanting trade and other additions to trade in goods. — 5) Capital transactions are classified as "Private" or "Official" according to the sector to which the German party engaged in the transaction belongs. — 5) Net errors and omissions; mainly due to changes in the terms of payment. — P) Provisional.

3. Gold Holdings, Foreign Assets 1) and Foreign Liabilities of the Deutsche Bundesbank 0)

in millions of DM

		ldings and freely reign assets (gros		Foreign	assets at fixed ter	m or of only li	mited usability (gr	088)	
		inch	nding:			incl	uding:		
End of year or month ²)	Total	Gold holdings	U.S. \$ (including Can. \$)	Total	Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.) ⁸)	I.B.R.D. bonds and notes	Earmarked balances with for- eign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks	Foreign liabilities (gross)
1952 1953 1954 1955 1956 1957 1958 1959	2,983 5,372 8,388 10,094 14,290 17,237 19,337	587 1.367 2.628 3.862 6.275 10.674 11.085	2.088 3.545 5.453 5.789 7.332 6.148 7.446	2.014 2.842 2.684 2.825 3.733 6.466 7.213 5.183	1,061 1,782 2,054 2,187 2,890 4,242 4,597 3,159	73 8808 1,239 1,496	240 1.032 971 353	146 304 403 384 265 175	362 56 142 137 154 713 372 372
1957 March June Sep. Dec.	15,022 16,233 18,138 17,237	7.379 8.523 10.077 10.674	6.823 6.646 6.690 6.148	3,864 4,297 6,049 6,466	3.218 3.571 4.028 4.242	73 73 493 808	70 171 953 1.032	983 352 327 384	173 359 633 713
1958 March June Sep. Dec.	17,077 17,596 18,672 19,337	10.333 10.814 10.907 11.085	6.245 6.101 7.277 7.446	6,269 6,888 6,938 7,213	4.202 4.447 4.287 4.597	808 1.123 1.323 1.239	897 915 1,002 971	349 303 283 265	408 253 404 372
1959 March June Sev. Dec.	17.231 17.367 16.703 19,037	11,248 11,355 11,009 11,077	5,796 5,755 5,378 7,281	6.446 5.856 5.658 5.183	4,121 3,813 3,621 3,159	1,378 1,378 1,496 1,496	707 441 353 353	240 223 188 175	671 640 443 372
1960 Jan. Feb. March April May July Aug. Sep. Oct. Nov.	18.682 18.981 19.639 20.785 21.487 23.270 24.439 25.426 26.621 27.612 27.717	11.078 11.140 11.214 11.357 11.511 11.643 11.835 12.093 12.132 12.241 12.360	6.865 7.089 7.730 8.689 9.181 10.737 11.652 12.422 13.539 14.473	4,904 4,883 4,865 4,831 4,862 4,811 4,293 4,083 4,012 3,946 3,968	2.997 2.996 2.978 2.918 2.917 2.835 2.329 2.181 2.089 2.014	1,391 1,391 1,391 1,416 1,451 1,491 1,516 1,541 1,547	353 353 353 353 353 353 265 265 265	163 143 143 144 141 131 120 121 117 120 120	381 370 292 416 368 415 368 310 329 299

O) The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings and foreign assets are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the lowest value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are certain differences as to the delimitation of the items to be taken into account; thus, in the absence of statistical data on turnover it is not yet possible at present to make allowance in the balance of payments for all liabilities contained in the item "Deposits of foreign depositors" in the Bundesbank Return. As from the beginning of 1959 however the greater part of these liabilities has been included.

4. Short-term Assets and Liabilities of the Banks +) in Relation to Foreign Countries *) 1)

					Asse	ts						Liabilities			
	tion at	Net	. ' .		Balances at f				7	No	n-residents' (leposits, by de	ositor gro	ups	
	of year nonth	assets or liabilities	Total	Total	Deposits payable on demand	Time deposits	Money- market investments	Short- term credits	Total	Total	Credit insti- tutions 2)	Business and private customers	Public authori- ties	Inter- national organi- sations ⁵)	Short- term credits
1955 1956 1957 1958 1959		- 1.397 2.309 2.285 1.551 272	524 715 1.320 1.919 3.471	320 379 775 1,040 2,543	312 362 307 431 939	7 13 20 128 358	1 4 448 481 1.246	204 336 545 879 928	1.921 3.024 3.605 3.470 3.743	1.473 2.114 2.650 2.893 3.410	730 1.197 1.580 1.625 1.784	622 733 914 1.075		121 184 156 193 315	448 910 955 577 333
Į	March Iune Sep. Dec.	- 2,332 - 2,168 - 3,088 - 2,285	768 986 723 1.320	380 408 289 775	362 396 269 307	14 12 20 20	4 0 0 448	368 578 434 545	3.100 3.154 3.811 3.605	2.071 2.219 2.832 2.650	1.158 1.255 1.795 1.580	756 829 891 914		157 135 146 156	1,029 935 979 955
Į	March Iune Sep. Dec.	- 1,525 - 1,408 - 1,207 - 1,551	2.055 2.102 2.263 1.919	978 916 1,096 1,040	342 407 491 431	26 35 112 128	610 474 493 481	1,077 1,186 1,167 879	3.580 3.510 3.470 3.470	2.822 2.778 2.859 2.893	1,774 1.639 1.674 1.625	941 1,012 1,049 1,075		107 127 136 193	758 732 611 577
Į	March Iune Sep. Dec.	- 208 + 145 + 762 - 272	2,747 3,356 3,977 3,471	2.022 2.651 3.108 2.543	486 662 903 939	916 1,099 1,255 358	620 890 950 1,246	725 705 869 928	2.955 3.211 3.215 3.743	2,499 2,893 2,931 3,410	1.175 1.474 1.407 1.784	867 953 955 1,095	231 229 264 216	226 237 305 315	456 318 284 333
	Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	+ 734 + 105 392 1,026 1,389 2,002 2,064 2,317 2,214 1,878	4,219 3,610 3,457 3,243 2,956 2,279 2,139 2,027 2,085 2,040 2,454	3,261 2,628 2,383 2,201 1,954 1,192 1,170 1,041 1,014 976 1,362	1.200 947 1.059 1.204 1.066 624 632 531 510 507	705 510 500 406 474 226 201 183 190 160 423	1.356 1.171 824 591 414 342 337 327 314 309	958 982 1,074 1,042 1,002 1,087 969 986 1,071 1,064 1,092	3.485 3.505 3.849 4.269 4.345 4.281 4.219 4.091 4.402 4.254 4.332	3.130 3.109 3.380 3.727 3.753 3.479 3.356 3.123 3.324 3.154 3.107	1.566 1.510 1.741 1.948 2.004 1.767 1.634 1.462 1.626 1.400	1.038 1.067 1.085 1.120 1.108 1.063 1.077 1.062 1.152 1.101 1.113	199 214 231 347 330 346 341 318 285 316 289	327 318 323 312 311 303 304 281 261 337 332	355 396 469 542 592 802 863 968 1.078 1.100

⁺⁾ Other than Bundesbank. — *) From the end of September 1959 onwards including the assets and liabilities of the Saarland banks in relation to foreign countries. — *) The figures here shown, which are taken from the credit institutions' external position, deviate from the corresponding figures of the balance-sheet statistics, since in the monthly interim statements of foreign banks' subsidiaries — different from the external position — the claims on and liabilities to the foreign parent institution and the foreign sister establishments are recorded as a net total only. — *) Excluding International Bank for Reconstruction and Development, European Investment Bank and Bank for International Settlements, their deposits being included in the column "International organisations". — *) Cf. footnote *2).

¹⁾ Credit balances on current foreign-currency accounts and DM accounts as well as claims at fixed term or of only limited usability. — 2) In 1952 and 1953 including certain assets and liabilities such as consolidated clearing debts the changes in which were, in balance-of-payments tables, not entered under exchange movements but under capital transactions. — 8) Not taking into account the latest E.P.U. settlement in each case.

5. Transactions in Services with Foreign Countries*) +)

(including supplements to transactions in goods 1))

· · · · · · · · · · · · · · · · · · ·			1		in mill	ions of	DIM	19	50			·	16	260		i
Items		1957	1958	1959		Ī				405 505	1st qtr.	2nd gtr.	3rd qtr.		c	
					3rd gtr.	4th gtr.	Tag der.	2na qtr.	3rd qtr.	≄to qtr.		2na qtr.	sra qir.	Aug	Sep.	Oct.
Total*)	Receipts	10,136	11,135	11,616	2,926	2.885	2,718	2,810	3,099	2,989	3,067	3.164	3.552	1.231	1.133	1,107
	Expenditure	6.706	8,209	9,800	2,360	+ 838	+ 665	+ 393	+ 142	+ 616	+ 886	2.542 + 622	3,208	1.057 + 174	955 + 178	+ 307
	Balance	+3,430	+2.926	+1,816	+ 566 2,906	2,862	2,698	2,800	3,092	2,971	2.980	3,044	3.480	1.208	1.113	1.072
I. Services, total	Receipts Expenditure	9,953 6,556	11.046 8.046	9,488	2,314	2.009	2,025	2.330	2,842	2,291	2.150	2,491	3.154	1,039	937	784
	Balance	+3,397	+3,000	+2.073	+ 592	+ 853	+ 673	+ 470	+ 250	+ 680	+ 830	+ 553	+ 326	+ 169	+ 176	+ 288
(1) Travel	Receipts Expenditure	1.864 1.381	1.898 2.053	1,896 2,399	623 892	431 355	330 412	527 633	630 953	409 401	342 442	512 701	702 1.175	254 461	200 328	171 206
· · · · · · · · · · · · · · · · · · ·	Balance	+ 483	155	- 503	— 269	+ 76	82	— 106	— 323	+ 8	100	— 189 .	— 473	— 207	— 128	35
(2) Transportation 3) 4) 5)	Receipts Expenditure	3.724 1.235	3.533 1,348	3,606 1,416	879 342	924 341	874 331	854 326	931 365	947 394	916 341	946 343	1.014 396	357 135	357 147	342 130
	Balance	+2,489	+2.185	+2.190	+ 537	+ 583	+ 543	+ 528	+ 566	+ 553	+ 575	+ 603	+ 618	+ 222	+ 210	+ 212
of which: Marine freights ?)	Receipts	2,482	2.269	2,287	554	576	593	529	562	6 03	585	572	626	229	225	212
Inland shippins freights	Receipts Expenditure	88 88	28 94	82 106	25 27	23 24	18 23	18 23	22 28	24 32	20 28	20 28	20 28	· 7	7 10	6 9
	Balance	_ 0	6	- 24	_ 2	- 1	5		- 6	_ s	_ 8	_ 8	- 8	_ 2	— 3	3
Federal Railways	Receipts	303	319	304	92	77	74 23	72 24	89 38	69 39	69 23	80 25	99	33 15	32 17	27 13
	Expenditure Balance	+ 211	111	+ 180	+ 60	+ 50	+ 51	+ 48	+ 51	+ 30	+ 46	+ 55	+ 53	+ 18	+ 15	+ 14
Harbour services	Receipts 5)	374	366	388	83	104	83	100	115	90	93	88	88	31	29	28
TrainAny actions	Expenditure	847	889	922	— 138	222	231 148	217 117	226	248	— 139	214	— 154	84 — 53	89	— 55
Repairs to means of	Balance	— 473 140	523 110	102	28	37	22	26	22	32	34	28	30	7	12	12
transport	Receipts Expenditure	10	11	16	3	. 3	3	4	4	5	1	1	1	0	0	1
Other transport	Balance	+ 130	+ 99	+ 86	+ 25	+ 34	+ 19	+ 22	+ 18	+ 27	+ 33	+ 27	+ 29	+ 7	+ 12	+ 11 57
services	Receipts Expenditure	337 198	381 243	443 248	97 59	107 65	84 51	109	121 69	129 70	115 57	158 75	151 79	50 27	52 31	24
	Balance	+ 139	+ 138	+ 195	+ 38	+ 42	+ 33	+ 51	+ 52	+ 59	+ 58	+ 83	+ 72	+ 23	+ 21	+ 33
(3) Insurance ²) ⁴)	Receipts Expenditure	199 153	234 233	276 301	54 60	64 78	61 62	64 78	72 79	79 82	81 94	85 83	81 84	27 28	27 28	25 26
•	Balance	+ 46	+ 1	— 25	- 6	- 14	- 1	- 14	- 7	- 3	- 13	+ 2	- 3	- 1	_ 1	- 1
(4) Investment income	Receipts Expenditure	409 804	424 1,048	613 1,645	154 209	82 347	185 315	100 398	176 511	152 421	213 264	188 387	248 459	75 68	67 125	56 73
J. Jan. Interfat navements	Balance	- 395	- 624	-1.032	— 55	265	 130	- 298	- 335	269	- 51	199	- 211	+ 7	58	- 17
including: Interest payments under the London Debt Agreements ⁶)	Expenditure	228	233	212	76	31	92	28	63	29	65	71	24	8	7	13
(5) Government?)	Receipts	2.662	3,879	4,128	958 97	1,059	1,022	986	1.003	1.117	1,122 126	1.022	1.072	360 40	326 31	37 3 45
	Expenditure Balance	+2.371	+3,491	+3,645	+ 861		+ 912	+ 896	+ 864	+ 973	+ 996	+ 908	+ 947	+ 320	+ 295	+ 328
including: Services rendered to foreign military	Receipts	2,660	3.877	4.121	958	1,058	1.021	985	1.001	1.114	1,111	1,005	1.061	. 359	325	372
agencies 8) (6) Sundry services	Receipts	1.095	1,078	1.042	238	302	226	269	280	267	306	291	363	135	136 278	105 304
\$ 10 m in the second of the se	Expenditure	2,692	2,976	3,244	714	772	795	805	795	849	883 — 577	863	915	307 — 172		199
of which: Commissions, publicity and	Balance Receipts	—1,597 168	171	160	41	47	39	38	41	42	44	. 48	42	15	12	16
trade fairs	Expenditure	1,048	1,085	1,112	243	278	259	279	277	297	315	305	310	102	93	107
Royalties and parents (including	Balance ,	- 880	- 914	— 952 169	- 202 31	231 41	220 36	- 241 39	- 236 49	255 45	271 46	257 39	— 268 53	14	20	12
film business)	Receipts Expenditure	112 415	142 487	169 535	117	130	129	130	132	144	168	152	160	47	52	51
Personal services	Balance	- 303	— 345	366	- 86		- 93	91	83	— 99	— 122	- 113	- 107	— 33 9	— 32 14	— 39 9
and pensions	Receipts Expenditure	182 389	175 485	107 575	123	136	30 128	33 158	20 142	24 147	150 150	28 148	172	63	14 50	52
Construction and	Balance	- 207	- 310	— 468	- 80	- 86	98	- 125	- 122	123	- 122	— 120	- 140	— 54	36	43
assembly work, repairs	Receipts Expenditure	236 162	215 192	236 234	58 49	62 61	49 49	63 50	65 63	59 72	. 75 59	61 67	71 75	20 25	22 22	21 28
,	Balance	+ 74	+ 23	+ 2	+ 9	+ 1	+ 0	+ 13	+ 2	- 13	+ 16	- 6	- 4	- 5	+ 0	- 7
Overhead expenses	Receipts Expenditure	. 13 29	13 -153	16 123	2 56		38	6 32	3 26	4 27	5 24	4 19	52 34	49 19	2 7	2 8
	Balance	— 16	- 140	- 107	54	·	- 35	- 26	23	— 23	19	15	+ 18	+ 30	_ 5	- 6
Federal Postal Administration	Receipts	20 45	17	49	4		12		12	15	18 14	14 15	14 18	5 5	5 8	3 3
	Expenditure	45 — 25	62	55	-[-	14	<u> </u>	17 — 5	+ 4	+ 4	- 1	- 4	- o	- 3	+ . 0
Other services	Balance Receipts	364	345	305	59	92	57	80	90	78	90	97	99	23	61	42
Other services	Expenditure	604	512	610	107	118	178	1 143	138	151	153	157 — 60	146	46	+ 15	55 — 13
II. Supplements to transactions	Balance	- 240	- 167 89	- 305 55		İ	— 121 20	1	— 48 7	- 73 18	- 63 87	120	72	23	20	35
in goods 1)	Receipts Expenditure	183 150	163	312	46	38	28	87	115	82	31	51	54	18	18	16
	Balance	+ 33	— 74	257	— 26	15	<u> </u>	<u> </u>	- 108	- 64	+ 56	+ 69	+ 18	+ 5	+ 2	+ 19

^{*)} As from the date of the economic incorporation of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries. — +) Breakdown of the item "Services" contained in Table VII 2 for those periods on which complete data are already available. — 1) Balance of merchanting trade and other supplementary items. — 1) Cf. footnotes 1) and 5 to 5). — 1) Excluding insurance and freight costs contained in the c.i.f. import value. — 4) Including receipts of German maritime shipping and German insurance companies from German exporters and importers. As far as payments of German exporters are concerned they result in corresponding receipts of exporters under c.i.f. export contracts; where, however, payments of German importers are concerned these are included as expenditure in the c.i.f. import value. — 5) Excluding receipts from the export of ships' and aircraft's fuel and other supplies. — 6) Excluding interest paid under the London Debt Agreements on German-held external loans. — 7) Services used or rendered by German or foreign government agencies and not included in any other item of the balance of payments. — 6) Receipts from deliveries and services.

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day; original basis 1950 = 100, converted to basis of 1936 = 100

		Total		Mi	ning		and prod ds industr			C	apital goo	ods indust	ries		indus	nsumer ge tries excl ges and t	. food,		
Period	in- cluding build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	including: coal mining 1)	Total	stones and earths	iron- work- ing in- dustry	Total	steel con- struc- tion (incl. waggon build- ing)	ma- chine build- ing	vehicle build- ing	electri- cal industry	precision instru- ments and optical goods (incl. time- pieces)	Total	foot- wear	tex- tiles	Power	Build ing in- dustr prope
1948 average 1949	89 111 131 140 154 172 198 213 225 232 249	60 89 111 131 140 154 172 198 213 226 233 250	58 87 109 129 197 151 169 195 210 222 229 245	78 95 104 116 125 128 133 141 148 152 152 148	77 91 98 107 111 113 115 119 123 124 122 114	55 81 103 122 127 137 156 161 194 204 210 236	53 \$2 100 114 123 137 148 168 177 177 180 204	36 61 80 94 110 101 113 142 155 162 148	56 86 113 147 164 173 205 252 274 285 306 330	33 51 58 64 70 81 84 96 107 109 108	52 89 116 155 180 177 198 243 265 274 277 286	48 93 144 163 215 231 301 396 430 454 543	108 155 200 274 291 319 396 493 543 581 667 735	55 90 123 161 184 205 235 275 293 298 294 318	52 86 113 129 130 152 166 184 199 211 209 222	43 70 79 82 89 95 97 109 117 128 125 134	50 90 121 136 132 157 168 182 193 202 190 196	137 162 182 213 232 244 275 310 344 369 374 402	85 111 122 129 153 169 191 200 196 203 235
1958 Jan. Feb. March April May June July Aus. Sep. Oct. Nov. Dec.	219 220 223 234 232 236 224 219 238 248 258 258	222 223 225 235 235 232 236 223 218 238 248 248 259 239	217 218 220 231 229 233 220 215 234 244 254 234	157 153 153 155 155 155 150 145 149 152 158 146	127 122 122 126 126 127 120 114 119 121 127	196 199 200 212 213 218 211 207 215 217 224 203	99 105 124 181 201 212 222 216 222 217 205 158	165 163 155 153 151 152 143 140 139 139 144 130	285 295 300 311 306 321 287 277 315 320 337 319	105 103 102 109 105 115 106 109 107 114 119	254 274 286 292 283 299 262 250 275 269 291	521 527 534 555 557 571 471 475 586 597 590 538	606 626 618 649 650 701 651 601 693 720 783 715	259 280 298 303 293 303 278 257 301 319 325 312	210 206 209 216 203 199 195 190 218 227 233 204	140 138 138 138 131 87 107 125 133 132 124	206 193 188 194 180 181 184 169 195 200 204 180	415 390 384 372 346 343 334 339 368 380 414 411	112 117 128 210 236 248 234 232 237 233 243 202
1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	218 226 240 246 252 252 235 237 261 269 286 272	220 228 240 246 251 251 235 236 261 269 287 274	215 223 236 242 247 248 231 232 257 265 282	151 150 147 150 145 150 145 139 145 145 145 157	120 118 118 114 120 113 106 105 110 110 121 120	196 206 223 235 241 246 238 237 251 252 262 247	106 116 180 226 225 242 238 234 246 235 221	136 139 145 159 168 167 165 168 174 180 191	290 310 321 327 333 337 296 297 349 356 378 375	90 91 96 98 102 102 93 99 102 106 114 123	244 268 283 288 298 296 272 252 296 303 310 331	572 599 609 650 632 661 502 551 697 691 726 709	657 714 713 709 729 742 654 653 771 790 869 825	257 283 303 309 318 318 310 280 336 348 380 367	193 203 217 221 219 215 198 208 241 244 260 240	120 129 140 146 139 100 114 132 147 150 156	180 185 187 193 186 196 177 184 214 214 226 213	401 408 391 374 377 371 361 376 406 427 465 471	122 125 223 243 283 270 260 263 275 259 271 226
1960 Jan. Feb. March April May June July Aug. Sep. Oct. ^p) Nov. ^p)	250 256 269 274 282 285 259 259 286 291 309	252 258 270 273 282 285 258 258 287 292 310	246 252 265 269 278 281 254 254 282 287 305	157 152 152 154 154 153 145 144 149 163	120 114 114 115 116 118 109 107 110 111 126	240 250 267 270 280 283 270 269 279 277 288	118 136 205 230 251 252 253 251 254 239 236	187 194 195 192 197 196 194 194 195 195	343 357 372 376 392 402 344 337 405 395 426	95 97 96 103 109 121 107 103 122 117 132	285 300 317 319 329 349 304 292 344 329 352	715 757 810 791 839 822 601 641 800 787 834	772 787 786 813 858 880 787 736 929 888 980	300 316 343 359 358 376 349 308 368 373	222 227 241 242 246 230 211 217 255 257 275	144 154 163 156 159 100 105 139 154 148 157	207 209 217 210 215 198 187 182 221 218 231	463 462 440 423 419 404 405 405 437 448 483	156 165 232 275 283 305 272 268 272 260 276

2. Inflow of Orders and Turnover in Industry

Area of the Federal Republic except Review and the Sagrand index numbers of values (in per cent of the 1954 turnover per calendar month)

	All	l industri	es 1)	Bas	ic indust	ries		C	apital good	ls industr	ies			C	onsumer go	ods indust	tries	
			Inflow		,	Inflow			Inflow	including	: machin	e building			Inflow	includin	g: textile	industry
Period	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	Inflow of orde in p.c. month turnov
255 average 256	126 137 143 142 175 136 130 130 138 140 130 138 142 139 142 139 142 139 142 139 141 159 147 141 159 147 141 159 147 141 159 147 141 159 141 159 141 159 164 164 164 179 189 189 189 189 189 189 189 189 189 18	120 133 144 161 161 151 151 152 144 1135 150 144 141 143 150 144 141 150 164 175 164 175 164 176 177 178 187 179 179 179 176 176 176 176 176 176 176 176 176 176	105 103 99 109 97 109 95 94 98 97 92 99 97 92 99 98 103 101 19 97 98 102 105 108 113 113 103 107 110 110 110 110 110 110 110 110 110	127 136 142 137 168 143 155 142 123 131 139 139 139 139 139 139 139 139 13	121 133 144 157 151 146 157 133 140 141 138 154 141 150 141 150 141 150 141 150 164 175 179 164 179 164 179 166 179 179 179 179 179 179 179 179 179 179	105 102 99 96 107 94 98 99 95 95 95 101 103 90 92 96 95 103 100 105 111 105 105 110 105 105 106 105 106 106	136 147 154 163 203 155 150 160 160 157 166 157 160 171 182 160 171 182 166 171 182 166 171 182 182 198 198 199 199 203 234 235 240 252 233	125 140 153 166 183 146 161 161 161 161 163 163 167 163 167 163 167 172 182 171 184 184 185 186 187 172 186 186 187 187 188 188 188 189 172 188 188 188 188 188 188 188 188 188 18	108 105 101 99 111 106 93 98 91 112 100 95 100 96 99 103 98 91 115 100 107 115 109 105 115 116 117 117 118 119 119 111 111 111 111 112 112 113	147 152 154 196 154 196 157 157 157 157 154 153 170 138 146 154 154 153 146 154 159 160 159 160 179 185 170 198 199 196 240 251 249 263 263 263 263 263 263 263 263 263 263	125 141 154 162 173 149 155 165 175 175 146 147 169 169 169 159 169 159 163 173 163 173 163 173 163 173 183 183 183 183 183 183 183 183 183 18	118 108 1008 1008 1009 95 113 105 92 91 101 101 88 89 109 107 85 86 109 1112 1106 105 108 111 116 105 120 117 142 130 128	112 126 129 119 147 103 131 155 143 106 112 103 117 117 110 129 124 115 114 109 124 115 115 114 109 128 173 165 186 175 186 186 187 188 188 188 188 188 188 188 188 188	111 122 131 128 135 129 144 158 124 127 127 127 127 127 129 138 123 124 129 129 138 127 129 138 148 129 129 139 144 153 164 173 173 174 175 175 175 175 175 175 175 175 175 175	101 103 98 94 109 80 91 98 86 85 84 96 88 86 96 111 117 97 86 93 104 94 99 125 133 133 108 90 110 111 98 99 121 131 108	113 125 122 102 139 93 120 141 126 98 104 106 110 106 110 111 114 94 103 104 115 115 115 117 117 118 119 119 119 119 119 119 119 119 119	109 117 124 113 120 124 136 148 135 113 1129 115 1122 108 995 1117 112 118 119 119 1116 114 119 112 116 114 119 117 112 118 119 119 1116 114 119 1129 1128 141 129 121 128 141 129 121 128 141	104 107 98 900 116 75 82 95 83 83 83 85 92 111 101 89 97 87 87 87 91 120 120 121 121 121 121 121 121 121 12

3. Labour Market

Area of the Federal Republic except Berlin; in thousands

	W	Employed orkers, employe	persons es and officia	ls	Un	employed perso	ns	Employed and un-	Unemployed in per cent of total em-	Recipients of full	
Period	Total	of wh	ich: Women	including: working in industry 8)	Total	of w	hich: Women	employed wage and salary earners	ployed and unemployed wage and salary	benefit or relief payments 1) 2)	Vacancie 4)
1952 1953	15,290.9 15,887.8	10.575.3 10.912.7	4.715.6 4.975.1	5,517.8 5,751.1	1,383.1 1,263.4	918.1 845.8	465.0 412.8	:	earners	1.157.0 1.067.4	118.2 126.2
1953 1954 1955 1956	16,598.6 17,496.4	11,317.4 11,839.4	5,281.2 5,657.0	6,061.6 6,576.2	1,227.8 934.8	806.5 570.6	414.1 357.7	:	j : !	1,040.9 7 86.7	139.7 203.1
1956 &	18.383.7 18.944.7	12,325.4 12,579.4	6,058.3 6,365.3	6,991.0 7,221.1	767.2 667.5	473.6 419.6	293.6 247.9	:	:	629.6 540.8	222.2 221.0
1958	19,175.1	12,636.3	6,538,8	7,272.7	688.6	463.5	225.1			576.0	220.4
1959 / 1959 April	19,748.2	13.038.7	6.709.5	7,250.3	480.0 400.9	324.2 218.4	155.8 182.5	! :	:	429.4 385.3	284.2 281.1
May				7,269.9 7,296.4	324.9	175.3	149.6	l:	i i	293.0	297.6
June July	19.939.4	13,189.6	6.749.8	7,326,7	259.3 215.5	138.6 119.2	120.7 96.3	20,198.7	1.3	232.0 190.6	323.5 341.2
Aug.	20.125.4	13,304.6	6.830.8	7,362.6 7,394.4	196.3 187,2	107.1	89.2		••	163.5	350.4
Sep. Oct.	20,135.4	13,304.0	0.830.8	7,426.9	197.1	102.1 107.5	85.1 89.6	20,322.6	0.9	151.4 149.5	350.4 325.7
Nov. Dec.	19.852.0	13.054.4	6,797.6	7,462.9 7,401.3	230.6 443.3	131.9 312.1	98.7 131.2	20,295,3	2.2	165.2 282.1	284.5 240.6
1960 Jan.	17,632.0	13,034.4		7,567.8	627.0	492.2	134.8	20,275.5	*:*	522.6	312.7
Feb. March	20,031.4	13,220,4	6,811.0	7,606.8 7,651.5	529.6 256.6	406.5 161.7	123.1 94.9	20.288.0	1.3	530.4	389.2
April	20,031.4	15,220.4	0.511.0	7,716.4	188.8	107.7	81.1	20,288.0	':'	331.5 170,6	453.0 460.0
May	20.070.4	12.24.0		7,746.9	153.2	85.1	68.1	20.405.0	ا ہنے ا	130.5	487.7
June July	20.270.6	13.364.9	6.905.7	7.757.2 7.792.4	134.4 119.4	75.3 69.8	59.1 49.6	20,405.0	0.7	107.8 93.2	504.2 524.3
Aug.				7,842.8	113.1	65.1	48.0	l:		85.6	538.C
Sep. Oct.	20,376.8	13,447.4	6,929,4	7,875.1 7,910.3	111.6 121.7	64.5 69.7	47.1 52.0	20,488.4	0.5	80.9 82.5	524.2 502.5
Nov.	<u> </u>			77710.5	136.4	79.2	57.2	l		92.1	447.3

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) Up to end-June 1959 not including the Saarland. — 3) Up to Dec. 1959 not including the Saarland. — 4) Up to end-December 1955 not including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin and the Saarland

Period 1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 March	Output per day worked in mining 7)	Pithead stocks 1)	Imports Hard c	Exports oal 2) 3)	Crude steel output	New orders	d steel indus	0.1	Man-hou	rs worked 6)		mated expend		Housing
1951 1952 1953 1954 1955 1956 1957 1958 1959 1959 March	worked in mining 7)	stocks 1)	Hard c	oal ²) ³)										mortgage
1952 1953 1954 1955 1956 1957 1958 1959 March		Thousand			per work-	booked	Deliveries	on hand 1)	Total	including: dwelling	Total	Dwelling	Other	loans promised
1952 1953 1954 1955 1956 1957 1958 1959 March	202.5	Thousand			ing day 6)		per month			houses		houses		1 5)
1952 1953 1954 1955 1956 1957 1958 1959 March	202 5	THOUSANU	s of tons		<u> </u>	Thousand	ls of tons		Mil	lions		Million	s of DM	
1954 66 1955 A8 1956 A8 1957 1958 1959 March	406.8	99 96	821 1.019	1.963 1.945	44.6 52.1	733 809	725 825	6.793 4.375	155.1 158.2	70.0 69.7	690.5 807.8	444.8 518.0	245.7 289.8	:
1956 & 8 1957 1958 1959 March	410.8 422.5	3.736 2.079	815 730	1.940 2.222	50.9 57.4	669 1.263	853 942	2.165 5.379	181.6 188.5	86.7 93.3	947.5 1,114.6	655.0 755.2	292.5 359.4	!
1956 & 8 1957 1958 1959 March	431.4	217	1,377	2,037	70.4	1.298	1,168	6,370	208.1	98.0	1,290.6	538.6	452.0	432.3
1958 1959 1959 March	443.6	269	1.628	1,984	76.5	1,345	1,288	6,302	212.6	100.0	1,344.1	838.4	505.7	329.2
1959 <i>J</i> 1959 March	442.4	753	1,840	1,969 1,751	61.3	1,340	1,348	5,420	198.3	92.5	1,367.0	871.6	495.4	390.3
1959 March	440.5 544.4	13,065 17,883	1.374 746	1,997	75.8 97.5	1,140 1,622	1.259	3.162 6.326	195.0 213.0	90.6 95.0	1,600.5 1,844.7	1,032.1	568.4 651.3	528.6 730.4
	537.6	16,276	937	1,661	87.9	1.322	1,191	3,149	203.4	94.6	1,521.4	1,007.0	514.4	655.9
April	532.7	17,049	852	1,777	94.9	1,675	1,381	3,373	238.5	111.5	1,873.3	1,269.7	603.6	902.4
May	554.4	17.357	693	1,841	103.1	1,533	1,239	3,634	232.7	108.8	1,883.7	1,244.7	639.0	670,6
June	551.3	17.803	767	1.890	101.7	1,714	1,404	3,901	246.4	114.7	2,101.5	1,375.1	726.4	817.1
July	534.5	18,175	634	2,102	97.7	1.892	1,442	4,313	252.4	111.3	1.975.2	1,281.4	693.8	955.6
Aug.	533.6	18,306	515	2,103	100.1	1,625	1.477	4,440	239.9	106.5	2,151.6	1,391.6	760.0	634.6
Sep. Oct.	535.4 548.5	18,360 18,652	529 429	2.125 2.157	100.7 103.6	1.743	1.542 1.591	4.516 4.801	249.8 242,2	110.8 104.2	2,062.6 2,055.2	1,373.0	689.6 733.3	734.8
Nov.	566.3	18,354	401	2,257	111.2	1,864	1,583	5,109	224.9	96.7	2,031.0	1,321.9	786.6	735.4 685.7
Dec.	560.1	17,883	531	2,408	100.7	1,837	1,508	6,326	191.5	80.6	1,996.2	1.189.5	806.7	641.5
1960 Jan.	557.9	17,098	416	2,509	112.2	1.785	1,734	6,275	130.5	52.4	1,490.6	906.4	584.2	650.6
Feb.	554.1	16,349	485	2,378	110.9	1.912	1,796	6.334	138.4	55.0	1,558.8	974.1	584.7	826.6
March	552.6	16,517	518	2,345	110.4	2.137	1,988	6.359	210.3	88.1	1,972.3	1,255.3	717.0	968.8
April	544.0	16,268	605	2.195	110.8	1,943	1.768	6.437	220.8	93.5	1,989.0	1.289.5	699.5	785.1
Mav	536.2	15,912	602	2.430	114.6	1.876	1.874	6.351	235.3	99.2	2,230.6	1,434.5	796.1	· 819.1
June	527.1	15.385	730	2,379	114.4	1.790	1.720	6.356	234.3	98.9	2.230.3	1,440.5	789.8	717.0
July	525.4 506.6	15.162	635	2,394	113.7	1.927	1.887	6,310	233.9	96.9	2,502.4	1,589.4	913.0	924.8
Aug. Sep.		14,611	684	2.352	111.3	1,903	1.952	6,214	236.8	98.0	2,472.4	1,580.5	891.9	788.4
Oct.						1 774		7 000		050 1	2 225 6	1 405 0		702 0
Nov.p)	516.2 539.9	13,803 12,936	656 729 ·	2.362 2.451	112.3 115.5	1.726 1.799	1,948	5.920 5.762	232.1 220.4	95.0 90.4	2,335.6 2,471.0	1,495.2 1,546.9	840.4 924.1	782.8 808.3

NOV.P)1 555.7 | 12.420 | 658 | 2.519 | 117.3 | 1.809 | ... | 219.9 | ... | 219.9 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | .

5. Retail Turnover

Area of the Federal Republic except Berlin and the Saarland

		To	tal		. F		s, bevera bacco	ges			linen an , footwe		H	ousehold and app		re		Othe	goods	
Period	at cu pri			ısted price	at cu pri			sted price		irrent ces		isted price		rren t ces		usteď price		rrent ces		isted price
	1954 = 100	per cent ¹)	1954 == 100	per cent¹)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 == 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 == 100	per cent 1)	1954 == 100	per cent 1)
1955 50 1956 1957 1958 1959 1958 1959	111 123 133 139 146 142 212 213 140 136 147 133 147 133 155 128 148 149 147 133 144 147 133 144 147 133 144 147 147 147 148 148 148 148 148 148 148 148 148 148	111 112 105 105 105 106 97 104 103 104 103 104 103 104 106 106 106 106 107 106 107 106 107 106 107 106 107 106 107 106 107 106 107 106 107 106 107 107 107 107 107 107 107 107 107 107	110 121 126 130 137 121 136 137 121 1130 121 130 121 123 141 123 141 123 141 141 141 141 141 141 141 141 141 14	110 110 104 105 97 105 107 105 104 103 105 104 103 105 104 105 105 106 107 106 107 107 107 107 108 109 109 109 109 109 109 109 109 109 109	109 120 128 135 138 139 129 128 124 141 137 137 138 129 141 141 141 141 141 141 141 141 141 14	109 1107 107 105 105 105 97 107 107 105 104 100 101 110 107 106 110 108 104 110 105 110 107 110 107 110 107 110 107 110 110	107 115 122 132 132 168 120 1168 120 1116 131 129 128 131 127 125 131 127 171 125 131 127 171 171 171 171 171 171 171 171 17	107 108 104 104 104 104 104 103 101 102 109 105 103 105 104 104 104 101 103 105 105 105 105 105 105 106 106 107 106 107 107 108 108 108 108 108 108 108 108 108 108	110 123 135 136 140 150 154 240 131 141 142 103 107 154 142 103 107 154 128 129 129 129 129 129 129 131 141 142 164 175 175 175 175 175 175 175 175 175 175	110 112 110 100 103 105 95 103 105 97 109 104 110 101 99 105 102 98 102 92 119 109 101	110 123 129 127 132 140 144 225 123 113 123 121 132 123 145 145 1229 120 121 147 124 124 124 125 126 127 127 128 129 129 129 129 129 129 129 129 129 129	110 111 105 98 104 103 94 102 105 98 110 105 113 104 101 104 107 102 98 102 102 102 102 103 104 104 104 104 105 105 105 105 106 106 107 107 108 109 109 109 109 109 109 109 109 109 109	115 133 146 155 165 171 173 127 129 147 150 145 145 146 152 182 182 182 182 183 159 159 159 159 159 159 159 159 159 159	115 116 1100 106 108 101 107 107 101 102 99 1103 114 109 108 109 108 101 109 108 101 109 108 101 109 108 101 109 108 101 109 109 109 109 109 109 109 109 109	113 128 134 139 143 153 153 153 122 1132 1130 133 145 142 146 164 170 143 143 144 126 143 145 146 143 145 146 143 145	113 113 105 104 106 99 106 99 102 114 107 108 107 107 108 102 117 110 108 102 110 108 102 110 108 102 110 108 109 109 109 109	114 127 137 147 155 146 142 225 133 132 154 154 153 140 147 154 154 154 154 169 164 165	114 111 108 107 105 101 109 109 101 109 101 109 101 100 101 105 101 100 101 105 101 100 101 100 101 100 101 100 101 100 101 100 101 100 101 100 101 100 10	113 124 130 136 143 134 130 207 122 121 142 142 143 138 141 143 224 127 134 141 143 154 154 150 140 151	113 110 105 105 105 106 99 107 103 107 109 101 109 101 108 104 110 108 110 107 111 108 110 111 107 111 107
Sep. Oct. Nov. ^p)	147 167 173	111 108 112	136 154 159	111 108 113	145 145 151 149	104 107 99 106	137 142 140	110 102 110	128 178 184	113 120 116 112	108 119 165 170	110 118 114 110	175 177 192 207	111 109 105 110	156 156 168 181	110 107 102 106	159 163 167 181	114 111 108 115	145 148 151 163	110 107 114

6. Wholesale and Producers' Prices

		,		Aı	ea of the	e Federal	Republic	except Be	rlin and	he Saarl	and					World	market	
	of	Price selected b	index pasic mate	erials			of produce dustrial p	rs' prices			lex of pro f agriculti			Index		Ind world-mar	ex of ket prices	11)
	to	otal	of w	hich:	to	tal	<u> </u>	including	:	to	tal	inclu	ding:	of pur-	to	tal	of w	hich:
Period	1950 = 100	Per- centage change on pre- vious month or year	Farm, forest and plan- tation prod- ucts	Indus- trial prod- ucts	1950 = 100	Per- centage change on pre- vious month or year	Basic materi- als and pro- ducer goods	Capital goods	Con- sumer goods	1950/51 = 100	Per- centage change on pre- vious month or year	Vege- table prod- ucts	Ani- mal prod- ucts	chase prices for foreign goods 1950 = 100	1950 == 100	Per- centage change on pre- vious month or year	Food- stuffs	Indus- trial raw mate- rials
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1958 1959 1958 June July Aus. Sep. Oct. Nov. 1959 Jan. Feb. March Aprill May June July Aus. Sep. Oct. Nov. 1960 Jan. Feb. March Aprill May June July Aus. Sep. Oct. Nov. Poct. Nov. Poct. Nov. Poct. Nov. Poct. Nov. Nov. Nov. Nov. Nov. Nov. Nov. Nov	100 119 124 122 123 123 132 132 132 133 133 133 133	+19.5 +4.1.9 +0.5 +2.1.1 +3.0 +0.1 +0.0 -0.3 -0.4 +0.6 +0.1 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3 -0.3	100 117 117 110 113 114 119 120 119 118 117 118 117 118 117 118 119 120 121 121 121 122 121 120 121 121 121	100 122 133 133 133 145 146 145 145 145 145 145 145 145 145 145 145	100 119 121 118 116 119 124 125 125 125 125 125 125 125 125 125 124 124 124 124 124 124 124 124 125 125 125 125 125 125 125 125 125 125	- 2.6 +18.6 + 2.3 - 1.6 + 2.0 + 2.0 + 2.0 + 0.7 - 0.0 - 0.1 - 0.1 - 0.1 - 0.1 - 0.2 - 0.2 - 0.3 + 0.3 + 0.4 + 0.3 + 0.4 + 0.1 + 0.1 + 0.1 + 0.1 - 0.2 - 0.3 + 0.4 + 0.3 + 0.4 + 0.2 + 0.4 + 127 138 129 136 137 139 138 138 138 138 138 138 137 137 137 137 137 137 137 137 138 138 138 139 139 139 139 139 139 139 139 139 139	100 117 127 122 124 128 134 134 134 134 134 134 134 133 133 133	100 122 105 97 96 98 101 99 101 100 100 100 100 100 99 99 98 98 98 98 98 99 99 99 101 102 102 102 103 103 103 103 103 104 105	100°1) 116 113 1112 116 1132 130 137 132 131 132 131 132 133 134 134 133 134 134 139 137 138 138 139 139 137 138 139 139 137 138 139 139 137 138 139 139 137 138 139 139 139 137 138 139 139 137 138 139 139 139 139 139 139 139 139 139 139	- 7.1 +15.6 - 1.5 + 4.0 + 5.6 + 3.8 + 5.7 - 1.3 - 1.3 - 1.3 + 1.4 - 1.1 + 1.4 + 1.8 - 1.2 - 1.2 - 1.2 - 1.2 - 1.3 - 1.1 + 1.4 + 1.8 - 1.2 - 1.2 - 1.2 - 1.5 - 1.2 - 1.5 - 1.2 - 1.5 - 1.2 - 1.3 - 1.2 - 1.2 - 1.2 - 1.3 - 1.2 - 1.3 - 1.2 - 1.2 - 1.2 - 1.3 - 1.2 - 1.3 - 1.2 - 1.2 - 1.3 - 1.3 - 1.2 - 1.3 - 1.3 - 1.3 - 1.2 - 1.3 - 134 137 126 139 144 147 157 143 170 129 133 141 148 158 156 152 148 155 164 164 164 174 180 185 185 185 185 185 185 185 185 185 185	100 107 103 105 106 113 118 118 124 123 125 125 126 126 124 124 124 124 124 124 128 128 128 128 129 129 121 121 125 126 127 129 129 129 129 129 129 129 129 129 129	100 128 112 103 103 103 107 106 100 97 102 101 100 99 99 98 96 96 96 96 97 98 99 99 100 100 100 100 99 99 99 99 99 99 99 99 99 99 99 99 9	100 98 95 97 98 100 99 94 94 94 94 94 95 94 96 96 96 96 96 96 96 96 96 96 96 96 96	+15.0 +19.8 -17.8 -17.8 -18.1 +1.8 -1.8 -1.8 -1.9 +0.4 +0.5 -1.0 -	100 108 103 107 103 107 103 101 103 103 107 99 99 99 99 99 99 99 99 99 99 99 99 99	100 125 97 94 94 94 95 100 93 96 92 93 93 94 96 97 96 97 96 97 97 98 97 97 98 97 97 98 97 99 98 97 99 98		

7. Consumer Prices and Wages Area of the Federal Republic except Berlin and the Saarland

			for con	Cost-of-livi sumers in me		group				ex of prices 1)	Wages in	of industrial icluding mir	workers, ing
	to	tal	including:							tal			
Period	1950 = 100	Per- centage change on pre- vious month or	Food	Heating and lighting	House- hold goods	Cloth- ing	Cleaning and personal care	Trans- port	1950 = 100	Per- centage change on pre- vious month or	Average gross hourly earnings	Average weekly working time paid	Average gross weekly earnings
	<u> </u>	year							<u> </u>	year		1950 = 100	
1950 1951 1952 1953 1954 1955 1956 1957 1958 1958 1958 1958 1959 1958 June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1960 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Poc. 1960 Jan. Feb. Karch April May June June July Aug. Sep. Oct. Nov. Poc. No	100 108 110 108 108 109 113 115 119 121 119 120 119 119 119 119 119 119 119 11	- 6.3 + 7.8 + 2.1 - 1.8 + 2.1 - 1.9 + 2.6 + 2.3 + 1.4 - 0.1 - 0.3 + 0.6 + 0.3 + 0.1 - 0.3 + 0.1 - 0.3 + 0.1 - 0.1	100 109 114 114 114 116 119 122 126 126 127 126 127 127 127 128 129 121 125 125 125 125 125 126 128 129 129 121 125 126 127 127 128 129 129 129 129 129 129 129 129 129 129	1008 108 116 1200 127 130 136 143 144 142 143 144 145 145 145 145 145 145 145 146 146 146 146 146 146 146 147 147 147 147 147 147 147 147 147 147	100 111 110 104 102 103 105 110 112 112 112 112 112 112 112 112 112	100 111 103 98 97 97 101 104 105 105 105 105 104 104 104 104 104 104 104 105 106 106 106 106 106 106 106 106 106 106	100 108 107 104 103 106 108 111 114 114 114 114 114 114 114 114 11	100 1127 1118 1119 1119 1120 1336 1336 1336 1336 1336 1336 1336 133	100 109 104 104 105 106 109 111 112 112 111 111 111 111 111 111 11	- 9.8 + 9.3 - 0.5 - 0.6 + 1.0 + 1.0 + 1.6 + 0.3 + 0.1 + 0.1 + 0.3 + 0.0 + 0.1 + 0.0 + 115 124 130 133 143 156 170 182 192	100 99 99 100 100 101 100 96 95 94 	100 114 123 129 134 144 155 163 171 180 	

8. Origin and Use of the National Product*)

at current prices

Area of the Federal Republic except Berlin and the Saarland

ltems	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹)	1959		
	Billions of DM											
Origin of Gross National Product	i									,		
Agriculture, forestry and fisheries Producing industries ⁸⁾ Trade and transport ⁴⁾ Services ⁵⁾	10.1 48.0 20.1 19.0	12.2 61.0 23.6 21.9	13.3 69.0 28.3 25.0	13.4 75.5 29.0 27.6	13.7 82.0 30.9 30.3	14.5 95.3 35.7 33.6	15.0 104.9 39.4 37.8	15.6 113.3 43.6 41.7	16.5 120.0 46.4 45.6	17 130 50 49		
Gross domestic product	97.2	118.6	135.5	145.5	157.0	179.1	197.1	214.2	228.5	247		
Net income payments to factors of production due from the rest of the world	+ 0.0	- 0.0	+ 0.1	+ 0.1	0.6	0.8	- 0.7	0.6	0.3	0		
Gross national product	97.2	118.6	135.6	145.5	156.4	178.3	196.4	213.6	228.2	247		
	per cent of gross domestic product											
Agriculture, forestry and fisheries Producing industries *) Trade and transport *) Services *)	10.4 49.4 20.7 19.5	10.3 51.4 19.9 18.4	9.8 50.9 20.9 18.4	9.2 51.9 19.9 19.0	8.8 52.2 19.7 19.3	8.1 53.2 19.9 18.8	7.6 53.2 20.0 19.2	7.3 52.9 20.3 19.5	7.2 52.5 20.3 20.0	52 20 15		
Gross domestic product	100.0	100.0	100.0	. 100.0	100.0	100.0	100.0	100.0	100.0	10		
			•	*	Billion	s of DM						
Use of Gross National Product Private consumption	62.5	72.5	79.9	87.6	92.8	103.4	115.1	125.6	134.9	14		
Government consumption Civil expenditure Defence expenditure	9.6 4.4	11.3 6.1	13.3 7.5	14.7 6:3	16.1 6.0	17.7 6.1	19.9 5.5	21.9 5.4	24.6 6.2	20		
Government consumption, total	14.0	17.4	20.8	21.1	22.0	23.8	25.4	27.3	30.8	3.		
Gross investment Equipment Building Total fixed investment Inventory changes	9,4 8,9 18,3 + 3,7	12.1 10.4 22.5 + 3.9	14.2 11.7 25.9 + 5.6	15.4 14.0 29.3 + 2.1	17.5 15.5 32.9 + 3.4	21.9 19.1 41.0 + 6.0	23.7 21.3 45.0 + 4.3	24.2 22.5 46.7 + 5.3	25.9 24.5 50.4 + 3.4	28 28 57 + 2		
Gross investment, total Net balance of soods and services ()	21.9 1.2	26.4 + 2.3	31.5 + 3.4	31.4 + 5.5	36.3 + 5.3	47.0 + 4.2	49.3 + 6.6	52.0 + 8.7	53.7 + 8.8	- 59 - + 1		
Gross national product	97.2	118.6	135.6	.145.5	156.4	178.3	196.4	213.6	228.2	247		

Source: Federal Statistical Office.

*) Details may not add to totals because of rounding. — 1) Provisional. — 2) First provisional results. — 3) Mining and power, manufacturing, building. — 4) Including communications. — 5) Banks and insurance companies, lease of dwellings, Government, other services. — 4) Up to 5 May 1955 occupation costs. — 7) In relation to foreign countries, the Saarland, Berlin (West) and the Soviet-occupied zone.

9. Mass Incomes *)

Area of the Federal Republic except Berlin and the Saarland

		ages and iries	Dedu	ctions					lic transfer ents ²)	Mass incomes (5 + 7 + 9)		
Period	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change as against corresponding period of previous year per cent	Billions of DM	Change a against corre- sponding period of previous year per cent
	1	2	3	4	5	6	7	. 8	9	10	11	12
950 951 952 953 954 955 956 957 958 959 958 1st qtr. 2nd qtr. 4th qtr. 959 1st qtr.	39.8 48.4 53.9 59.4 65.0 73.9 82.9 89.7 26.8 103.7 21.9 24.4 25.1 25.3 23.7 26.0 26.7	+ 21.5 + 11.4 + 10.2 + 9.4 + 13.8 + 12.1 + 8.2 + 7.9 + 7.7 + 8.6 + 7.5 + 7.5 + 6.3 + 8.4	5.1 6.8 8.0 9.1 10.5 12.7 14.5 15.3 3.1 3.6 3.9 3.1 3.7 4.1	+ 34.7 + 16.8 + 7.1 + 6.8 + 15.5 + 14.9 + 14.3 + 5.8 + 14.3 + 24.2 + 15.0 + 4.8 + 0.6 + 3.1 + 4.5	34.7 41.5 45.9 50.8 55.8 63.4 70.8 77.8 82.2 88.4 18.9 20.8 21.2 21.4 20.6 22.2 22.6	+ 19.6 + 10.5 + 10.7 + 9.7 + 13.6 + 11.6 + 18.8 + 6.8 + 7.5 + 5.3 + 7.2 + 7.9 + 9.0 + 6.7	2.1 2.4 3.0 3.3 3.7 4.0 4.3 4.7 5.1 1.2 1.2 1.3 1.3	+ 15.0 + 25.2 + 21.8 + 9.6 + 8.6 + 8.1 + 7.9 + 1.4 + 11.2 + 11.6 + 6.4 + 5.6 + 2.3 + 1.3	9.6 10.8 12.5 13.6 14.3 16.2 18.3 23.0 26.0 26.8 6.8 6.3 6.3 6.3 6.6 6.9 6.5	+ 11.6 + 15.7 + 9.3 + 4.8 + 13.6 + 12.9 + 12.8 + 13.6 + 25.9 + 12.8 + 3.1 + 6.7 + 4.9 + 1.4 + 3.5 + 3.7	46.4 54.7 61.3 67.8 73.8 83.6 93.4 104.7 113.3 120.3 28.3 28.7 29.3 28.9 30.0 30.4	+ 17.7 + 12.1 + 10.5 + 13.3 + 11.1 + 12.1 + 8.2 + 6.6 + 6.6 + 6.6 + 6.6 + 6.6

*) Details may not add to totals because of rounding. — 1) After deduction of direct taxes. — 2) Social insurance and public assistance pensions, benefit and relief payments. — P) Provisional.

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

		Amsterdan	n		Brussels			Copenhage	n	}	Lisbon				
Date		100 guilders		1	00 Belgian fra	ncs		100 kroner			100 escudos				
	P	arity DM 110.	526		Parity DM 8.4	10	P	arity DM 60.8	066	P	arity DM 14.6	09			
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling			
1960								·							
Nov. 1	110.61	110.50	110.72	8.405	8.395	8.415	60.65	60.59	60.71	14.627	14.607	14.64			
2	110.56 110.60	110.45 110.49	110.67 110.71	8.404 8.406	8.394 8.396	8.414 8.416	60.665 60.68	60.605 60.62	60.725 60.74	14.63 14.631	14.61 14.611	14.65			
4	110.585	110.475	110.695	8.404	8.394	8.414	60.64	60.58	60.70	14.631	14.611	14.65 14.65			
5 7	110,57 110,555	110.46 110.445	110.68 110.665	8.406 8.404	8.396 8.394	8.416 8.414	60.635	60.575	60.695	14.63	14.61	14.65			
8	110.56	110.45	110.67	8.392	8.382	8.402	60.625 60.63	60.565 60.57	60.685 60.69	14.627 14.629	14.607 14.609	14.641 14.641			
9 10	110.56 110.565	110.45 110.455	110.67 110.675	8.395	8.385	8.405	60.66	60.60	60.72	14.633	14.613	14.65			
11	110.51	110.40	110.67	8.393 8.395	8.383 8.385	8.403 8.405	60.665	60.605	60.725	14.633	14.613	14.65			
12	110.505	110.395	110.615	8.397	8.387	8.407	60.62 60.61	60.56 60.55	60.68 60.67	14.63 14.624	14.61 14.604	14.65 14.64			
14 15	110.475 110.53	110.365 110.42	110.585 110.64	8.391 8.393	8.381 8.383	8.401	60.575	60.515	60.635	14.616	14.596	14.63			
17	110.465	110.355	110.575	8.399	8.389	8.403 8.409	60.53 60.575	60.47 60.515	60.59 60.635	14.607 14.615	14.587 14.595	14,621 14.631			
18	110.465	110.355	110.575	8.396	8.386	8.406	60.56	60.50	60.62	14.612	14.592	14.632			
21 22	110.44 110.395	110,33 110,285	110.55	8.394	8.384	8.404	60.555	60.495	60.615	14.617	14.597	14.637			
23	110.425	110.215	110.505 110.535	8.398 8.396	8.388 8.386	8.408 8.406	60.57 60.55	60.51 60.49	60.63 60.61	14.616 14.616	14.596 14.596	14.636 14.636			
24	110.485	110.375	110.595	8.397	8.387	8.407	60.545	60.485	60.605	14.612	14.592	14.632			
25 26	110,485 110.50	110.375 110.39	110.595 110.61	8.398 8.399	8.388 8.389	8.408 8.409	60.555 60.555	60.495 60.495	60.615 60.615	14.612 14.61	14.592	14.63			
28	110.48	110.37	110.59	8.399	8.389	8.409	60.545	60.485	60.605	14.61	14.59 14.587	14.63 14.62			
29 30	110.54 110.565	110.43 110.455	110.65 110.675	8.399 8.40	8.389	8.409	60,495	60.435	60.555	14.592	14.572	14.61			
~			110.075	0.70	8.39	8.41	60,535	60.475	60.595	14.60	14.58	14.62			
Dec. 1	110.595	110.485	110.705	8.40	8.39	g A1	60 54	60.50	60.63	14 400					
2	110.575	110.465	110.685	8.402	8.392	8.41 8.412	60.56 60.56	60.50 60.50	60.62 60.62	14.602 14.602	14.582 14.582	14.62 14.62			
3 5	110.585 110.585	110.475 110.475	110.695	8.403	8.393	8.413	60.57	60.51	60.63	14.606	14.586	14.62			
6	110.585	110.475	110.695 110.695	8.402 8.40	8.392 8.39	8.412 8.41	60.575 60.555	60.515 60.495	60.635 60.615	14.606 14.599	14.586 14.579	14.62			
7	110.59	110.48	110.70	8.40	8.39	8.41	60.555	60.495	60.615	14.595	14.575	14.61 14.61			
8	110.585 110.62	110.475 110.51	110.695 110.73	8.401 8.401	8.391 8.391	8.411 8.411	60.56	60.50	60.62	14.597	14.577	14.61			
10	110.64	110.53	110.75	8.40	8.39	8.41	60.565 60.56	60.505 60.50	60.625 60.62	14.596 14.596	14.576 14.576	14.61 14.61			
. 12	110.635	110.525	110.745	8.40	8.39	8.41	60.545	60.485	60.605	14.586	14.566	14.60			
13 14	110.63 110.64	110.52 110.53	110.74 110.75	8.401 8.401	8.391	8.411	60.53	60.47	60.59	14.577	14.557	14.59			
15	110.63	110.52	110.74	8.402	8.391 8.392	8.411 8.412	60.53 60.56	60.47 60.50	60.59 60.62	14.58 14.59	14.56 14.57	14.60 14.61			
		London	<u>' </u>	1	Milan / Rom	ie		Montreal			New York				
Date		l pound sterlis	ng		1,000 lire			1 Can. \$			1 Ü.S. \$				
Date		pound sterlin		1	1,000 lire	20		1 Can. \$			1 U.S. \$	0			
Date		······································		I Middle		20 Selling	Middle		Selling	Middle		o Selling			
Date	1	Parity DM 11.:	76		Parity DM 6.72		Middle	Parity	Selling		Parity DM 4.2				
1960 Nov. 1	Middle	Parity DM 11.: Buying	Selling	Middle	Parity DM 6.72		Middle	Parity	Selling		Parity DM 4.2 Buying	Selling			
1960 Nov. 1	11.744 11.747	Parity DM 11.: Buying 11.734 11.737	76 Selling 11.754 11.757	Middle 6.72 6.722	Buying 6.71 6.712	Selling 6.73 6.732	4.273 4.282	Parity — Buying 4.268 4.277	4.278 4.287	Middle 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660	Selling 4.1760 4.1760			
1960 lov. 1 2 3 4	11.744 11.747 11.749 11.745	Buying 11.734 11.737 11.739 11.735	76 Selling 11.754 11.757 11.759 11.755	6.72 6.722 6.722 6.722 6.723	Parity DM 6.72 Buying 6.71	6.73 6.732 6.732	4.273 4.282 4.289	Parity — Buying 4.268 4.277 4.284	4.278 4.287 4.294	Middle 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660 4.1660	4.1766 4.1766 4.1766			
1960 lov. 1 2 3 4	11.744 11.747 11.749 11.745 11.743	Buying 11.734 11.737 11.739 11.735 11.733	76 Selling 11.754 11.757 11.759 11.755 11.753	6.72 6.722 6.722 6.723 6.722	6.71 6.712 6.713 6.713	6.73 6.732 6.732 6.733 6.733	4.273 4.282 4.289 4.2855 4.282	Parity — Buying 4.268 4.277 4.284 4.2805 4.277	4.278 4.287 4.294 4.2905 4.287	#.1710 4.1710 4.1710 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660 4.1660 4.1660	4.1766 4.1766 4.1766 4.1766 4.1766			
1960 lov. 1 2 3 4	Middle 11.744 11.747 11.749 11.745 11.743 11.742	Buying 11.734 11.737 11.739 11.735 11.733 11.732	76 Selling 11.754 11.757 11.759 11.755 11.753 11.752	6.72 6.722 6.722 6.723 6.723 6.722	Buying 6.71 6.712 6.712 6.713 6.712 6.711	6.73 6.732 6.732 6.732 6.733 6.732	4.273 4.282 4.289 4.2855 4.282 4.278	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.273	4.278 4.287 4.294 4.2905 4.287 4.283	#.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660	4.1766 4.1766 4.1766 4.1766 4.1766 4.1766			
1960 ov. 1 2 3 4 5 7 8 9	Middle 11.744 11.747 11.749 11.743 11.742 11.743 11.743	Buying 11.734 11.737 11.739 11.733 11.732 11.733 11.733	76 Selling 11.754 11.757 11.759 11.755 11.753 11.752 11.753 11.753	6.72 6.722 6.722 6.723 6.723 6.722 6.721 6.721	Buying 6.71 6.712 6.712 6.713 6.712 6.711 6.711 6.711	6.73 6.732 6.732 6.733 6.733 6.731 6.731	4.273 4.282 4.289 4.2855 4.282 4.278 4.277 4.284	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.272 4.279	4.278 4.287 4.294 4.2905 4.287 4.283 4.282 4.289	#.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660 4.1660 4.1660	4.1766 4.1766 4.1766 4.1766 4.1766 4.1766			
1960 lov. 1 2 3 4 5 7 8 9	Middle 11.744 11.747 11.749 11.745 11.742 11.742 11.743 11.749	Buying 11.734 11.737 11.739 11.733 11.732 11.733 11.732 11.733 11.733	76 Selling 11.754 11.757 11.759 11.755 11.753 11.752 11.753 11.759 11.759	6.72 6.722 6.722 6.723 6.722 6.721 6.721 6.721 6.722	6.71 6.712 6.712 6.713 6.714 6.715 6.711 6.711 6.711 6.711	6.73 6.732 6.732 6.732 6.732 6.731 6.731 6.732 6.732	4.273 4.282 4.289 4.2855 4.282 4.278 4.277 4.284 4.284	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.272 4.279 4.279	4.278 4.287 4.294 4.2905 4.287 4.283 4.282 4.289 4.289	#.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660	4.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766			
1960 ov. 1 2 3 4 5 7 8 9	Middle 11.744 11.747 11.749 11.743 11.742 11.743 11.743	Buying 11.734 11.737 11.739 11.735 11.733 11.733 11.733 11.739 11.739 11.739	76 Selling 11.754 11.757 11.759 11.755 11.753 11.752 11.759 11.759 11.754	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722	6.71 6.712 6.712 6.713 6.713 6.711 6.711 6.711 6.711 6.711	6.73 6.732 6.732 6.733 6.733 6.731 6.731 6.732 6.732	4.273 4.282 4.289 4.2855 4.2852 4.278 4.277 4.284 4.284	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.279 4.279 4.279	4.278 4.287 4.294 4.2905 4.283 4.283 4.282 4.289 4.289	4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660	4.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766			
1960 ov. 1 2 3 4 5 7 8 9 10 11 12 14	Middle 11.744 11.747 11.749 11.743 11.742 11.743 11.749 11.749 11.749 11.739	Buying 11.734 11.737 11.739 11.733 11.732 11.739 11.739 11.739 11.739 11.739 11.739	76 Selling 11.754 11.757 11.759 11.753 11.753 11.759 11.759 11.759 11.754 11.749 11.749	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722	6.71 6.712 6.712 6.713 6.714 6.715 6.716 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712	6.73 6.732 6.732 6.732 6.733 6.731 6.731 6.732 6.732 6.732 6.732	4.273 4.282 4.289 4.2855 4.282 4.277 4.284 4.277 4.284 4.277 4.276 4.2745	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.272 4.279 4.279 4.271 4.2695	4.278 4.287 4.294 4.2905 4.287 4.283 4.282 4.289 4.289 4.282 4.281 4.2795	4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660	4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176			
1960 ov. 1 2 3 4 5 7 8 9 10 11 12 14 15	11.744 11.747 11.749 11.743 11.743 11.743 11.749 11.749 11.744 11.739 11.735	Buying 11.734 11.737 11.739 11.735 11.733 11.732 11.733 11.739 11.739 11.739 11.739 11.739 11.739 11.739	76 Selling 11.754 11.757 11.759 11.755 11.753 11.753 11.759 11.759 11.759 11.749 11.745	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722 6.722	6.71 6.712 6.712 6.713 6.712 6.713 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712	6.73 6.732 6.732 6.732 6.733 6.731 6.731 6.732 6.732 6.732 6.732 6.732 6.732	4.273 4.282 4.289 4.2855 4.272 4.274 4.284 4.277 4.284 4.277 4.276 4.2745	Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.272 4.279 4.271 4.2695 4.261	4.278 4.287 4.294 4.2905 4.287 4.283 4.282 4.289 4.289 4.289 4.281 4.2795 4.271	4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660	4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176			
1960 ov. 1 2 3 4 5 7 8 9 10 11 12 14	Middle 11.744 11.747 11.749 11.743 11.742 11.743 11.749 11.749 11.749 11.739	Buying 11.734 11.737 11.739 11.733 11.732 11.739 11.739 11.739 11.739 11.739 11.739	76 Selling 11.754 11.757 11.759 11.753 11.753 11.759 11.759 11.759 11.754 11.749 11.749	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722	6.71 6.712 6.712 6.713 6.714 6.715 6.716 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712	6.73 6.732 6.732 6.732 6.733 6.731 6.731 6.732 6.732 6.732 6.732	4.273 4.282 4.289 4.2855 4.282 4.277 4.284 4.277 4.284 4.277 4.276 4.2745	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.272 4.279 4.279 4.271 4.2695	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.289 4.281 4.2795 4.271 4.267	#.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660	\$\$\text{\$\subset\$ \$\text{\$\subset\$ \$\subset\$ \$\text{\$\subset\$ \$\text{\$\subset\$ \$\text{\$\subset\$ \$\set\$ \$\text{\$\subset\$ \$\set\$ \$\text{\$\subset\$ \$\set\$ \$\text{\$\subset\$ \$\set\$ \$\text{\$\subset\$ \$\set\$ \$\text{\$\subset\$ \$\set\$ \$\set\$ \$\text{\$\subset\$ \$\set\$ \$\text{\$\subset\$ \$\set\$ \$\set\$ \$\text{\$\subset\$ \$\set\$ \$\set\$ \$\set\$ \$\set\$ \$\text{\$\set\$ \$\set\$			
1960 ov. 1 2 3 4 5 7 7 8 9 10 11 12 14 15 17 18	11.744 11.747 11.749 11.743 11.743 11.743 11.743 11.749 11.744 11.739 11.735 11.735 11.732	Buying 11.734 11.737 11.739 11.735 11.733 11.733 11.733 11.739 11.739 11.739 11.739 11.739 11.739 11.725 11.725 11.725 11.725 11.722	76 Selling 11.754 11.757 11.759 11.755 11.753 11.759 11.759 11.759 11.754 11.742 11.742 11.742	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.721 6.721 6.721 6.721 6.721 6.721	6.71 6.712 6.712 6.713 6.712 6.713 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.711 6.711 6.711 6.711 6.710 6.710 6.711 6.711 6.711	6.73 6.732 6.732 6.733 6.733 6.731 6.731 6.732 6.732 6.732 6.732 6.731 6.731 6.732 6.732 6.732	4.273 4.282 4.289 4.2855 4.282 4.277 4.284 4.277 4.266 4.2745 4.262 4.2555 4.2595	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.272 4.279 4.279 4.271 4.2695 4.261 4.257	4.278 4.287 4.294 4.2905 4.287 4.283 4.282 4.289 4.289 4.289 4.281 4.2795 4.271	4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660 4.1660	4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176			
1960 ov. 1 2 3 4 5 7 8 9 10 11 12 14 15 17 18	11.744 11.747 11.747 11.745 11.743 11.743 11.749 11.749 11.749 11.739 11.735 11.735 11.732 11.732	Buying 11.734 11.737 11.739 11.733 11.732 11.739 11.739 11.739 11.739 11.739 11.739 11.729 11.725 11.722 11.722	76 Selling 11.754 11.757 11.759 11.753 11.752 11.759 11.759 11.759 11.749 11.744 11.742 11.742 11.742 11.744	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722 6.722 6.721 6.719 6.719	6.71 6.712 6.712 6.713 6.712 6.713 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.713	6.73 6.732 6.732 6.733 6.733 6.731 6.731 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.732	4.273 4.282 4.289 4.2855 4.282 4.278 4.277 4.284 4.284 4.276 4.2745 4.266 4.262 4.2555 4.2695 4.2692	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.272 4.279 4.279 4.271 4.2695 4.261 4.257 4.2505 4.2545 4.2572	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.281 4.2795 4.271 4.2605 4.2645 4.2645	#.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710	Parity DM 4.2 Buying 4.1660	\$.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766 4.1766			
1960 ov. 1 2 3 4 5 7 7 8 9 10 11 12 14 15 17 18 21 22 23 24	11.744 11.747 11.749 11.743 11.743 11.743 11.749 11.744 11.739 11.735 11.732 11.732 11.732 11.734 11.732	Parity DM 11.: Buying 11.734 11.737 11.739 11.733 11.733 11.733 11.739 11.739 11.739 11.729 11.725 11.725 11.725 11.722 11.724 11.722 11.724 11.721	76 Selling 11.754 11.757 11.759 11.755 11.753 11.759 11.759 11.759 11.749 11.741 11.742 11.742 11.744 11.741 11.742	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.721 6.721 6.721 6.721 6.721 6.721	6.71 6.712 6.712 6.713 6.712 6.713 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.711 6.711 6.711 6.711 6.710 6.710 6.711 6.711 6.711	6.73 6.732 6.732 6.733 6.733 6.731 6.731 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.732	4.273 4.282 4.289 4.2855 4.282 4.278 4.277 4.284 4.277 4.276 4.266 4.262 4.2555 4.2595 4.2622 4.2615	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.279 4.279 4.279 4.271 4.2695 4.261 4.2577 4.2505 4.2545 4.2572 4.2572 4.2565	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.289 4.281 4.271 4.267 4.2665	4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710 4.1710	A:1660 4:1660	4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176			
1960 ov. 1 2 3 4 5 7 8 8 9 10 11 12 14 15 17 18 21 22 23 24 25	Middle 11.744 11.747 11.749 11.743 11.749 11.749 11.749 11.749 11.739 11.735 11.732 11.732 11.732 11.732 11.731	Buying 11.734 11.737 11.739 11.733 11.733 11.739 11.739 11.739 11.739 11.739 11.729 11.725 11.722 11.725 11.722 11.722 11.722 11.722 11.722 11.722	76 Selling 11.754 11.757 11.759 11.753 11.759 11.759 11.759 11.759 11.741 11.742 11.742 11.742 11.744 11.741 11.742 11.742 11.742 11.742 11.742	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.721 6.719 6.719 6.719 6.719 6.721 6.721 6.721	6.71 6.712 6.712 6.712 6.713 6.712 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.710 6.710 6.711 6.709 6.709 6.709 6.709 6.709 6.701 6.711	6.73 6.732 6.732 6.732 6.733 6.732 6.731 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.731 6.729 6.729 6.729 6.729	4.273 4.282 4.289 4.2855 4.282 4.278 4.284 4.284 4.277 4.276 4.2745 4.266 4.262 4.2555 4.2692 4.2615 4.2660 4.2705	Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.279 4.279 4.271 4.2695 4.261 4.257 4.2505 4.2545 4.2572 4.2565 4.2610 4.2655	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.281 4.2795 4.271 4.267 4.2665 4.2672 4.2665 4.2710 4.2755	4.1710 4.1710	Parity DM 4.2 Buying 4.1660	4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176			
1960 ov. 1 2 3 4 4 5 7 8 9 10 11 12 14 15 17 18 21 22 23 24 25 26 28	11.744 11.747 11.749 11.743 11.743 11.743 11.749 11.744 11.739 11.735 11.732 11.732 11.732 11.734 11.732	Parity DM 11.: Buying 11.734 11.737 11.739 11.733 11.733 11.733 11.739 11.739 11.739 11.729 11.725 11.725 11.725 11.722 11.724 11.722 11.724 11.721	76 Selling 11.754 11.757 11.759 11.755 11.753 11.759 11.759 11.759 11.749 11.741 11.742 11.744 11.744 11.744 11.744 11.744	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722 6.722 6.721 6.719 6.719 6.719 6.719	6.71 6.712 6.712 6.713 6.712 6.713 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.710 6.710 6.709 6.709 6.709 6.709	6.73 6.732 6.732 6.732 6.733 6.731 6.731 6.732 6.732 6.732 6.732 6.732 6.731 6.729 6.729 6.729 6.731 6.731 6.731	4.273 4.282 4.289 4.2855 4.282 4.278 4.277 4.284 4.276 4.276 4.266 4.262 4.2655 4.2626 4.2705 4.2705	Buying 4.268 4.277 4.284 4.2805 4.277 4.272 4.279 4.272 4.279 4.2695 4.2575 4.2505 4.2565 4.2610 4.2655 4.2655	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.281 4.271 4.267 4.2665 4.2710 4.2755 4.2715	4.1710 4.1710	Parity DM 4.2 Buying 4.1660	4.176 4.176			
1960 ov. 1 2 3 4 5 7 7 8 9 10 11 12 14 15 17 18 21 22 23 24 25 26	11.744 11.747 11.747 11.749 11.743 11.743 11.742 11.743 11.749 11.744 11.735 11.735 11.732 11.732 11.732 11.731 11.732 11.731 11.732	Buying 11.734 11.737 11.739 11.733 11.733 11.739 11.739 11.739 11.729 11.725 11.722 11.722 11.722 11.722 11.722 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722	76 Selling 11.754 11.757 11.759 11.753 11.759 11.759 11.759 11.754 11.741 11.742	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.721 6.719 6.719 6.719 6.721 6	6.71 6.712 6.712 6.712 6.712 6.713 6.712 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.711 6.711 6.709 6.709 6.709 6.709 6.709 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.709	6.73 6.732 6.732 6.733 6.732 6.731 6.731 6.732 6.732 6.732 6.732 6.731 6.731 6.731 6.739 6.731 6.731 6.731 6.731 6.731 6.731 6.731 6.731 6.731 6.731	4.273 4.282 4.289 4.2855 4.282 4.277 4.284 4.277 4.276 4.2745 4.266 4.262 4.2555 4.2692 4.2615 4.2660 4.2705 4.270 4.271 4.2605	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.279 4.279 4.271 4.2695 4.251 4.2545 4.2545 4.2555 4.2655 4.2655 4.2655 4.2666 4.2555	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.281 4.2795 4.271 4.267 4.2665 4.2710 4.2755 4.275 4.276 4.2655	4.1710 4.1710	Parity DM 4.2 Buying 4.1660	4.176 4.176			
1960 ov. 1 2 3 4 5 7 8 9 10 11 12 14 15 17 18 21 22 23 24 25 26 28 29 30	11.744 11.747 11.747 11.745 11.743 11.743 11.749 11.749 11.744 11.735 11.735 11.732 11.732 11.734 11.731 11.732 11.732 11.732 11.731 11.732 11.732 11.732 11.732	Buying 11.734 11.737 11.739 11.735 11.733 11.732 11.733 11.739 11.739 11.739 11.739 11.721 11.725 11.713 11.725 11.713 11.722 11.722 11.722 11.722 11.721 11.722 11.721 11.721 11.721 11.721 11.721 11.721 11.721	76 Selling 11.754 11.757 11.759 11.755 11.753 11.759 11.759 11.754 11.749 11.741 11.742 11.742 11.742 11.742 11.742 11.742 11.742 11.743 11.743 11.743 11.743	6.72 6.722 6.722 6.723 6.721 6.721 6.722 6.722 6.722 6.722 6.722 6.721 6.719 6.719 6.719 6.719 6.716 6.719 6.721	6.71 6.712 6.712 6.713 6.713 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.713 6.711 6.711 6.711 6.711 6.711 6.709 6.709 6.709 6.709 6.701 6	6.73 6.732 6.732 6.733 6.731 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.731 6.731 6.731 6.729 6.729 6.729 6.729 6.731 6.731 6.731 6.731 6.731 6.731 6.731 6.731 6.731 6.731 6.731 6.731	4.273 4.282 4.289 4.2855 4.282 4.277 4.284 4.284 4.277 4.276 4.2745 4.266 4.262 4.2555 4.2595 4.2660 4.2705 4.270	Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.279 4.279 4.271 4.2695 4.261 4.257 4.2565 4.2610 4.2655 4.2655 4.2655 4.266	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.289 4.281 4.2795 4.271 4.267 4.2665 4.2645 4.2710 4.2755 4.275 4.275	4.1710 4.1710	Parity DM 4.2 Buying 4.1660	4.176 4.176			
1960 ov. 1 2 3 4 5 7 8 9 10 11 12 14 15 17 18 21 22 23 24 25 26 28 29 30	Middle 11.744 11.747 11.749 11.743 11.749 11.749 11.749 11.749 11.739 11.735 11.732 11.732 11.732 11.731 11.732 11.732 11.731 11.732 11.731	Parity DM 11.: Buying 11.734 11.737 11.739 11.733 11.733 11.733 11.739 11.739 11.739 11.729 11.725 11.721 11.722 11.724 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.721 11.723	76 Selling 11.754 11.757 11.759 11.755 11.753 11.759 11.759 11.759 11.754 11.749 11.745 11.742 11.744 11.741 11.742 11.742 11.741 11.742 11.743 11.743 11.743 11.743 11.744 11.741 11.742 11.742 11.743 11.743 11.743 11.743	6.72 6.722 6.722 6.723 6.721 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.719 6.719 6.719 6.716 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721	6.71 6.712 6.712 6.713 6.712 6.713 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.711 6.711 6.709 6.709 6.709 6.709 6.701 6.711 6.711 6.709 6.709 6.709 6.701 6.711 6.711 6.709 6.709 6.709 6.709 6.709 6.709 6.709	6.73 6.732 6.732 6.733 6.731 6.731 6.732 6.732 6.732 6.732 6.732 6.731 6.731 6.731 6.731 6.736 6.736 6.737 6.737 6.738 6.739 6.739 6.739 6.739 6.739 6.739 6.739 6.739 6.739 6.731 6.731 6.731 6.731 6.731 6.731 6.731	4.273 4.282 4.289 4.285 4.282 4.278 4.277 4.284 4.277 4.266 4.2745 4.266 4.262 4.2615 4.2660 4.2705 4.2705 4.2705 4.2625	Buying 4.268 4.277 4.284 4.2805 4.277 4.279 4.279 4.279 4.271 4.2695 4.261 4.257 4.2565 4.2665 4.2655 4.2655 4.2655 4.2655 4.2575 4.2655 4.2655 4.2575 4.2575	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.289 4.281 4.2795 4.271 4.267 4.2665 4.2710 4.2755 4.275 4.2675 4.2675	#.1710 4.1710	Parity DM 4.2 Buying 4.1660	4.176 4.176			
1960 lov. 1 2 3 4 5 7 8 9 10 11 12 14 15 17 18 21 22 23 24 25 26 28 29 30 ec. 1 2	11.744 11.747 11.747 11.745 11.743 11.742 11.743 11.749 11.744 11.735 11.735 11.732 11.732 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732	Buying 11.734 11.737 11.739 11.735 11.733 11.733 11.733 11.739 11.734 11.729 11.725 11.725 11.722 11.722 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.713	76 Selling 11.754 11.757 11.759 11.755 11.753 11.759 11.759 11.754 11.749 11.745 11.742 11.742 11.742 11.742 11.742 11.742 11.742 11.743 11.742 11.743 11.744 11.741 11.742 11.733	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.719 6.719 6.719 6.716 6.719 6.721	6.71 6.712 6.712 6.713 6.712 6.713 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.711 6.711 6.709 6.709 6.709 6.709 6.709 6.709 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.705 6.711 6.711 6.711	6.73 6.732 6.732 6.733 6.731 6.732 6.732 6.732 6.732 6.732 6.732 6.731 6.731 6.729 6.729 6.729 6.731	4.273 4.282 4.289 4.2855 4.282 4.278 4.277 4.284 4.277 4.276 4.2745 4.266 4.262 4.2555 4.2622 4.2615 4.2660 4.2705 4.2700 4.271 4.2605 4.2625	Buying 4.268 4.277 4.284 4.2805 4.277 4.272 4.279 4.272 4.279 4.272 4.2565 4.2505 4.2565 4.2666 4.2555 4.2555 4.2575 4.258 4.258 4.259	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.281 4.2715 4.267 4.2665 4.2710 4.2755 4.275 4.2655 4.2675	#.1710 4.1710	Parity DM 4.2 Buying 4.1660	4.176 4.176			
1960 lov. 1 2 3 4 5 7 8 9 10 11 12 14 15 17 18 21 22 23 24 25 26 29 30 ec. 1	11.744 11.747 11.749 11.743 11.743 11.743 11.749 11.744 11.739 11.735 11.732 11.732 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732	Parity DM 11.: Buying 11.734 11.737 11.739 11.733 11.733 11.733 11.739 11.739 11.739 11.725 11.725 11.725 11.722 11.722 11.721 11.722 11.721 11.713 11.711	76 Selling 11.754 11.757 11.759 11.753 11.753 11.759 11.759 11.754 11.741 11.742 11.742 11.744 11.741 11.742 11.741 11.742 11.741 11.742 11.743 11.743 11.743 11.733 11.733 11.733 11.733 11.733 11.733 11.733	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.719 6.719 6.719 6.719 6.721	6.71 6.712 6.712 6.713 6.713 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.713 6.711 6.711 6.711 6.711 6.709 6.709 6.709 6.709 6.705 6.701 6.708 6.705 6.711 6.711 6.711 6.708 6.708 6.705 6.711 6.711 6.711 6.711 6.708 6.708 6.708 6.708	6.73 6.732 6.732 6.732 6.733 6.732 6.731 6.732 6.732 6.732 6.732 6.731 6.731 6.729 6.729 6.731 6.732 6.732 6.733 6.733 6.734 6	4.273 4.282 4.289 4.285 4.282 4.278 4.277 4.284 4.284 4.2745 4.266 4.262 4.2555 4.2555 4.2660 4.2705 4.270 4.271 4.2605 4.2625 4.263 4.264 4.263 4.264 4.263	Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.279 4.279 4.271 4.2695 4.261 4.257 4.2565 4.2565 4.2565 4.2575 4.2585 4.258	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.289 4.281 4.2795 4.2605 4.2645 4.2665 4.2710 4.2755 4.276 4.2655 4.276 4.2685 4.269	#.1710 4.1710	### Parity DM 4.2 Buying	\$-1166 4.176			
1960 ov. 1 2 3 4 5 7 8 9 10 11 12 14 15 17 18 21 22 23 24 25 26 28 29 30 ec. 1 2 3 5 6 7	11.744 11.747 11.749 11.743 11.743 11.743 11.743 11.749 11.744 11.739 11.732 11.732 11.732 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.733 11.731 11.732 11.733 11.731 11.732 11.733 11.734 11.734 11.734 11.735 11	Parity DM 11.: Buying 11.734 11.737 11.739 11.733 11.733 11.733 11.739 11.739 11.739 11.739 11.739 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.731 11.711 11.709 11.708	76 Selling 11.754 11.757 11.759 11.755 11.753 11.759 11.759 11.759 11.754 11.749 11.741 11.742 11.742 11.742 11.742 11.742 11.742 11.743 11.743 11.743 11.743 11.743 11.743 11.743 11.743 11.743 11.743 11.733 11.731 11.732 11.733 11.731 11.732 11.733 11.731 11.732	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.719 6.719 6.716 6.719 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.722 6.722 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.722 6.723 6.723 6.723 6.724 6.725 6.721 6.721 6.721 6.721 6.721 6.721 6.722 6.722 6.723 6.723 6.723 6.723 6.723 6.724 6.721 6.724 6.725 6.725 6.725 6.725 6.726 6.727 6.727 6.727 6.727 6.727 6.728 6.729 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.722 6.722 6.723 6.723 6.723 6.723 6.723 6.723 6.724 6.721 6.722 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.722 6.721 6.722 6.721 6.722 6.721 6.722 6.723 6.724 6	8-2 Parity DM 6.72 Buying 6.71 6.712 6.713 6.712 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.711 6.711 6.709 6.709 6.709 6.709 6.709 6.701 6.711 6.711 6.708 6.705 6.711 6.711 6.711 6.708 6.708 6.708 6.708 6.708 6.708 6.708	6.73 6.732 6.732 6.733 6.731 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.731 6.731 6.729 6.729 6.729 6.731	4.273 4.282 4.289 4.2855 4.282 4.278 4.277 4.284 4.277 4.276 4.2745 4.266 4.262 4.2555 4.2622 4.2615 4.2660 4.2705 4.2700 4.271 4.2605 4.2625	Buying 4.268 4.277 4.284 4.2805 4.273 4.273 4.279 4.279 4.271 4.2695 4.261 4.257 4.2565 4.2655 4.2665 4.2665 4.2665 4.2666 4.2555 4.2575 4.2585 4.2588 4.2588 4.2588	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.289 4.281 4.2795 4.267 4.2605 4.2645 4.2710 4.2755 4.275 4.276 4.2655 4.2675 4.2685 4.269 4.270 4.2685 4.270 4.2685 4.273	#.1710 4.1710	Parity DM 4.2 Buying 4.1660	4.176 4.176			
1960 lov. 1 2 3 4 4 5 7 7 8 9 9 10 11 12 14 15 17 18 21 22 23 24 25 26 28 29 30 ec. 1 2	11.744 11.747 11.749 11.749 11.749 11.749 11.749 11.749 11.739 11.735 11.732 11.732 11.732 11.731 11.732 11.733 11.731 11.732 11.733 11.734 11.731 11.732 11.733 11.734 11.731 11.732 11.731 11.732 11.733 11.734 11.731 11.732 11.733 11.734 11.732 11.734 11.732 11.733 11.734 11.732 11.733 11.734 11.732 11.733 11.735 11.732 11.732 11.732 11.732 11.732 11.733 11.732 11.733 11.732 11.731 11.732 11.732 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11	Buying 11.734 11.737 11.739 11.733 11.733 11.739 11.739 11.739 11.729 11.725 11.722 11.721 11.722 11.721 11.722 11.721 11.721 11.721 11.722 11.721 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.723 11.713 11.713 11.713 11.713 11.713 11.714 11.712 11.703 11.717	76 Selling 11.754 11.757 11.759 11.753 11.753 11.759 11.759 11.754 11.741 11.742 11.742 11.742 11.744 11.741 11.742 11.742 11.742 11.743 11.743 11.743 11.743 11.743 11.744 11.741 11.742 11.741 11.742 11.741 11.742 11.743 11.733 11.733 11.733 11.733 11.733 11.734 11.733 11.733 11.738	6.72 6.722 6.722 6.723 6.722 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.721 6.719 6.719 6.719 6.716 6.719 6.721 6.722 6.722 6.722	6.71 6.712 6.712 6.713 6.712 6.713 6.711 6.712 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.711 6.711 6.709 6.709 6.709 6.709 6.706 6.709 6.701 6.711 6.711 6.711 6.711 6.708 6.708 6.708 6.708 6.708 6.708 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.711 6.711 6.708 6.708 6.711 6.711	6.73 6.732 6.732 6.733 6.732 6.731 6.732 6.732 6.732 6.732 6.732 6.733 6.731 6.731 6.729 6.729 6.729 6.731	4.273 4.282 4.289 4.2855 4.282 4.278 4.277 4.284 4.284 4.276 4.2765 4.262 4.2555 4.262 4.2615 4.2660 4.2705 4.270 4.270 4.270 4.270 4.2605 4.2625 4.2635 4.2635 4.2635 4.26335 4.2643 4.273 4.2765	Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.279 4.279 4.279 4.272 4.2561 4.257 4.2565 4.2610 4.2655 4.2666 4.2555 4.2575 4.2585 4.2585 4.268 4.2585 4.268	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.289 4.281 4.2795 4.271 4.2665 4.2710 4.2755 4.276 4.2655 4.2675 4.2675 4.2685 4.270 4.2685 4.270 4.2685 4.273 4.2685 4.273 4.2685 4.273 4.2685 4.273 4.2685 4.273 4.2685 4.273 4.2885 4.273 4.2885 4.273 4.2885 4.273 4.2885 4.273 4.2885 4.273 4.2885 4.273 4.2885 4.273 4.2881	#.1710 4.1710	Parity DM 4.2 Buying 4.1660	\$-llin 4.1764 4.1764 4.1764 4.1764 4.1764 4.1766			
1960 lov. 1 2 3 4 5 7 8 9 9 10 11 12 14 15 17 18 21 22 23 24 25 26 28 29 30 ec. 1 2	11.744 11.747 11.747 11.743 11.743 11.743 11.749 11.744 11.749 11.744 11.735 11.735 11.732 11.732 11.732 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.733 11.731 11.732 11.733 11.731 11.732 11.733 11.731 11.732 11.733 11.731 11.732 11.733 11.731 11.732 11.733 11.734 11.735 11.731 11.732 11.733 11.732 11.733	Buying 11.734 11.737 11.739 11.735 11.733 11.732 11.733 11.739 11.734 11.729 11.721 11.725 11.722 11.722 11.722 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.723 11.711 11.711 11.709 11.708 11.706 11.706	76 Selling 11.754 11.757 11.759 11.755 11.753 11.759 11.759 11.754 11.749 11.741 11.742 11.742 11.742 11.742 11.742 11.743 11.743 11.742 11.743 11.743 11.744 11.741 11.742 11.743 11.742 11.743 11.743 11.744 11.741 11.742 11.743 11.733 11.734 11.733 11.734 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.739 11.738 11.739 11.738 11.739 11.738 11.739 11.738 11.739 11.738 11.738	6.72 6.722 6.722 6.723 6.722 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.719 6.719 6.719 6.716 6.719 6.716 6.719 6.721 6.722 6.722 6.722	8-2 Parity DM 6.7: Buying 6.71 6.712 6.713 6.713 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.711 6.711 6.709 6.709 6.709 6.709 6.709 6.701 6.711 6.701 6.711 6.708 6.708 6.708 6.708 6.708 6.708 6.708 6.708 6.711 6.708 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.711 6.711 6.708 6.708 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711	6.73 6.732 6.732 6.733 6.731 6.732 6.732 6.732 6.732 6.732 6.732 6.731 6.731 6.729 6.729 6.729 6.731 6.731 6.731 6.728 6.731 6.738 6.738 6.738 6.738 6.738 6.738 6.738 6.738 6.738 6.738 6.738 6.738 6.738 6.738 6.738 6.738	4.273 4.282 4.289 4.2855 4.282 4.278 4.284 4.277 4.284 4.266 4.262 4.2555 4.2662 4.2655 4.2662 4.2615 4.2660 4.2705 4.270 4.271 4.2605 4.263 4.263 4.263 4.264 4.265 4.2635 4.2635 4.2635 4.2635 4.26635 4.2635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26662	Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.279 4.272 4.279 4.2695 4.251 4.2575 4.2565 4.2565 4.2666 4.2555 4.266 4.2555 4.266 4.2585 4.2688 4.2715 4.2683 4.268 4.2715 4.2681	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.281 4.2795 4.267 4.2665 4.2672 4.2665 4.2710 4.2685 4.269 4.270 4.2685 4.273 4.278 4.2685 4.2733 4.278 4.278 4.278 4.278	#.1710 4.1710	Parity DM 4.2 Buying 4.1660	4.1766 4.1766			
1960 lov. 1 2 3 4 5 7 8 9 10 11 12 14 15 17 18 21 22 23 24 25 26 29 30 ec. 1 2 3 5 6 7 8	11.744 11.747 11.749 11.749 11.749 11.749 11.749 11.749 11.739 11.735 11.732 11.732 11.732 11.731 11.732 11.733 11.731 11.732 11.733 11.734 11.731 11.732 11.733 11.734 11.731 11.732 11.731 11.732 11.733 11.734 11.731 11.732 11.733 11.734 11.732 11.734 11.732 11.733 11.734 11.732 11.733 11.734 11.732 11.733 11.735 11.732 11.732 11.732 11.732 11.732 11.733 11.732 11.733 11.732 11.731 11.732 11.732 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11	Buying 11.734 11.737 11.739 11.733 11.733 11.739 11.739 11.739 11.729 11.725 11.722 11.721 11.722 11.721 11.722 11.721 11.721 11.721 11.722 11.721 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.722 11.721 11.723 11.713 11.713 11.713 11.713 11.713 11.714 11.712 11.703 11.717	76 Selling 11.754 11.757 11.759 11.755 11.753 11.759 11.759 11.759 11.754 11.742 11.742 11.742 11.742 11.742 11.742 11.742 11.741 11.742 11.743 11.733 11.731 11.732 11.733 11.731 11.732 11.733 11.731 11.732 11.733 11.731 11.732 11.733 11.731 11.726	6.72 6.722 6.722 6.723 6.723 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.719 6.719 6.716 6.719 6.721 6.722 6.721	6.71 6.712 6.713 6.712 6.713 6.712 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.711 6.716 6.709 6.709 6.709 6.709 6.709 6.709 6.709 6.709 6.709 6.709 6.701 6.711 6.708 6.708 6.705 6.71 6.711 6.708 6.708 6.708 6.716 6.711 6.708 6.708 6.708 6.716 6.711 6.708 6.708 6.708 6.716 6.711 6.711 6.708 6.708 6.708 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711	6.73 6.732 6.732 6.733 6.731 6.732 6.732 6.732 6.732 6.732 6.732 6.732 6.731 6.731 6.729 6.729 6.726 6.731 6.731 6.731 6.731 6.731 6.731 6.731 6.733 6.738	4.273 4.282 4.289 4.2855 4.282 4.277 4.284 4.277 4.266 4.2745 4.266 4.2745 4.266 4.2705 4.2705 4.2701 4.2605 4.2625 4.2635 4.2635 4.2635 4.2635 4.2635 4.2663 4.277 4.2666 4.273 4.273 4.27665 4.26662 4.2765 4.26662 4.2765 4.26662 4.2765 4.26662 4.2666	Parity — Buying 4.268 4.277 4.284 4.2805 4.277 4.279 4.272 4.279 4.272 4.271 4.2695 4.251 4.2575 4.2565 4.265 4.265 4.266 4.2555 4.2575 4.2585 4.2599 4.2585 4.2599 4.2585 4.2600 4.2585 4.2688 4.2715 4.2688 4.2715 4.261	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.289 4.281 4.270 4.2665 4.2710 4.2755 4.275 4.2665 4.2675 4.2685 4.269 4.269 4.270 4.2685 4.278 4.2685 4.2778 4.2815 4.2711 4.271	#.1710 4.1710	Parity DM 4.2 Buying 4.1660	4.1766 4.1766			
1960 lov. 1 2 3 4 5 7 8 9 10 11 12 14 15 17 18 21 22 23 24 25 26 28 29 30 ec. 1 2 3 5 6 7 8 9 10	11.744 11.747 11.747 11.743 11.743 11.743 11.743 11.749 11.744 11.735 11.732 11.732 11.732 11.732 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.733 11.731 11.732 11.731 11.732 11.733 11.731 11.732 11.733 11.731 11.732 11.733 11.733 11.734 11.731 11.732 11.733 11.733 11.733 11.734 11.731 11.732 11.733 11.733 11.733 11.733 11.734 11.735 11.731 11.732 11.733 11.733 11.733 11.733 11.733 11.734 11.735 11.731 11.732 11.733 11.731 11	Parity DM 11.: Buying 11.734 11.737 11.739 11.733 11.733 11.733 11.739 11.739 11.739 11.739 11.721 11.725 11.725 11.722 11.721 11.722 11.721 11.722 11.721 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.733 11.731 11.733 11.733 11.733 11.733 11.734	76 Selling 11.754 11.757 11.759 11.755 11.753 11.759 11.759 11.754 11.749 11.741 11.742 11.742 11.742 11.742 11.742 11.743 11.743 11.742 11.743 11.743 11.744 11.741 11.742 11.743 11.742 11.743 11.743 11.744 11.741 11.742 11.743 11.733 11.734 11.733 11.734 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.739 11.738 11.739 11.738 11.739 11.738 11.739 11.738 11.739 11.738 11.738	6.72 6.722 6.722 6.723 6.722 6.721 6.721 6.722 6.722 6.722 6.722 6.721 6.719 6.719 6.719 6.716 6.719 6.716 6.719 6.721 6.722 6.722 6.722	8-2 Parity DM 6.7: Buying 6.71 6.712 6.713 6.713 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.711 6.711 6.709 6.709 6.709 6.709 6.709 6.701 6.711 6.701 6.711 6.708 6.708 6.708 6.708 6.708 6.708 6.708 6.708 6.711 6.708 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.708 6.711 6.711 6.708 6.708 6.711 6.711 6.708 6.708 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.711	6.73 6.732 6.732 6.733 6.731 6.732 6.732 6.732 6.732 6.732 6.732 6.731 6.731 6.729 6.729 6.729 6.731 6.731 6.731 6.728 6.731 6.738	4.273 4.282 4.289 4.2855 4.282 4.278 4.284 4.277 4.284 4.266 4.262 4.2555 4.2662 4.2655 4.2662 4.2615 4.2660 4.2705 4.270 4.271 4.2605 4.263 4.263 4.263 4.264 4.265 4.2635 4.2635 4.2635 4.2635 4.26635 4.2635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26635 4.26662	Buying 4.268 4.277 4.284 4.2805 4.277 4.273 4.279 4.272 4.279 4.2695 4.251 4.2575 4.2565 4.2565 4.2666 4.2555 4.266 4.2555 4.266 4.2585 4.2688 4.2715 4.2683 4.268 4.2715 4.2681	4.278 4.287 4.294 4.2905 4.287 4.283 4.289 4.289 4.281 4.2795 4.267 4.2665 4.2672 4.2665 4.2710 4.2685 4.269 4.270 4.2685 4.273 4.278 4.2685 4.2733 4.278 4.278 4.278 4.278	#.1710 4.1710	Parity DM 4.2 Buying 4.1660	4.1764 4.1764 4.1764 4.1764 4.1764 4.1764 4.1766 4.			

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd) Spot Rates in DM

		Oslo			Paris	•	!	Stockholm	1		Vienna		Zurich			
Date		100 kroner		1	00 new fran	св		100 kronor			100 schilling	;	10	o Swiss fran	iss francs	
	Parity DM 58.80		.80	Parity DM 85.0709			Parity DM 81.1875			Parity DM 16.1538			Parity DM 96.0479			
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	
1960 Nov.																
1	58.61	58.55	58.67	85.13	.85.03	85.23	80.88	80.80	80.96	16.055	16.035	16.075	96.89	96.79	96.99	
2	58.635	58.575	58.695	85.115	85.015	85.215	80.895	80.815	80.975	16.053	16.033	16.073	96.88	96.78	96.98	
3	58.635	58.575	58.695	85.125	85.025	85.225	80.905	80.825	80.985	16.053	16.033	16.073	96.885	96.785	96.985	
4	58.605	58.545	58.665	85.115	85.015	85.215	80.90	80.82	80.98	16.053	16.033	16.073	96.875	96.775	96.975	
5	58.61	58.55	58.67	85.13	85.03	85.23	80.89	80.81	80.97	16.052	16.032	16.072	96.81	96.71	96.91	
. 7	58.58	58.52	58.64	85,115	85.015	85.215	80.875	80.795	80.955	16.052	16.032	16.072	96.82	96.72	96.92 96.935	
8	58.595 58.615	58.535 58.555	58.655 58.675	85.055 85.05	84.955 84.95	85.155 85.15	80.87 80.86	80.79 80.78	80.95 80.94	16.052 16.047	16.032 16.027	16.072 16.067	96.835 96.86	96.735 96.76	96.96	
10	58.625	58.565	58.685	85.05	84.95	85.15	80.825	80.745	80.905	16.047	16.022	16.062	96.855	96.755	96.955	
	58.60		58.66	85.10			80.805	80.725	80.885	16.045	16.025	16.065	96.84	96.74	96.94	
11 12	58.58	58.54 58.52	58.64	85.12	85.00 85.02	85.20 85.22	80.805	80.725	80.885	16.045	16.025	16.064	96.835	96.735	96.935	
14	58.54	58,48	58.60	85.11	85.01	85.21	80.745	80.665	80.825	16:039	16.019	16.059	96.81	96.71	96.91	
15	58.495	58.435	58.555	85.125	85.025	85.225	80.715	80.635	80,795	16.043	16.023	16.063	96.80	96.70	96.90	
17	58.535	58.475	58.595	85.085	84.985	85.185	80.67	80.59	80.75	16.043	16.023	16.063	96.82	96.72	96.92	
18	58.54	58.48	58.60	85.115	85.015	85.215	80.67	80.59	80.75	16.041	16.021	16.061	96.81	96.71	96.91	
21	58.54	58.48	58.60	85.10	85.00	85.20	80.67	80.59	80.75	16.042	16.022	16.062	96.80	96.70	96.90	
22	58.55	58.49	58.61	85.105	85.005	85.205	80.655	80.575	80.735	16.04	16.02	16.06	96.795	96.695	96.895	
23	58.54	58.48	58.60	85.115	85,015	85.215	80.645	80.565	80.725	16.042	16.022	16.062	96.83	96.73	96.93	
24	58.535	58.475	58.595	85.12	85.02	85.22	80.665	80.585	80.745	16.041	16.021	16.061	96.84	96.74	96.94	
25	58.54	58.48	58.60	85.13	85.03	85.23	80.66	80.58	80.74	16.041	16.021	16.061	96.835	96.735	96.935	
26	58.55	58.49	58.61	85.11	85.01	85.21	80.67	80.59	80.75	16.043	16.023	16.063	96.84	96.74	96.94	
28 29	58.53 58.48	58.47 58.42	58.59 58.54	85.11 85.105	85.01 85.005	85.21 85.205	80.655 80.63	80.575 80.55	80.735 80.71	16.043 16.042	16.023 16.022	16.063 16.062	96.81 96.805	96.71 96.705	96.91 96.905	
30	58.52	58.46	58.58	85.12	85.00	85.22	80.64	80.56	80.72	16.042	16.022	16.062	96.835	96.735	96.935	
Dec.					1			 								
1	58.525	58.465	58.585	85.12	85.02	85.22	80.64	80.56	80.72	16.04	16,02	16.05	96.85	96.75	96,95	
2	58.51	58.45	58.57	85.125	85.025	85.225	80.625	80.545	80.705	16.04	16.02	16.06	96.86	96.76	96.96	
3	58.52	58.46	58.58	85.115	85.015	85.215	80.625	80.545	80.705	16.043	16.023	16.003	96.87	96.77	96.97	
5	58.52	58.46	58.58	85.115	85.015	85.215	80.615	80.535	80.695	16.042	16.022	16.062	96.87	96.77	96.97	
6	58.495	58.4 35	58.555	85.115	85.015	85.215	80.605	80.525	80.685	16.043	16.023	16.063	96,88	96.78	96.98	
7	58.505	58.445	58.565	85.12	85.02	85.22	80.61	80.53	80.69	16.044	16.024	16.064	96.88	96.78	96.98	
8	58.52	58.46	58.58	85.08	84.98	85.18	80.63	80.55	80.71	16.043	16.023	16.063	96.88	96.78	96.98	
9	58.525	58.465	58.585	85.055	84.955	85.155	80.635	80.555	80.715	16.044	16.024	16.064	96.885	96.785	96.985	
10	58.505	58.445	58.565	85.04	84.94	85.14	80.66	80.58	80.74	16.043	16.023	16.063	96.88	96.78	96 98	
12	58.48	58.42	58.54	85.045	84.945	85.145	80.655	80.575	80.735	16.046	16.026	16.066	96.885	96.785	96.985	
13	58.455	58.395	58.515	85.045	84.945	85.145	80.65	80.57	80.73	16.049	16.029	16.069	96.88	96.78	96.98	
14 15	58.475 58.505	58.415 58.445	58.535	85.01	84.91	85.11	80.645	80.565	80.725	16.047	16.027	16.067	96.875	96.775	96.975 96.98	
17	70.705	20.223	58.565	85.005	84.905	85.105	80.66	80.58	80.74	16.043	16.023	16.063	96.88	96.78	90.98	

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

		applicable	Pre	vious Rate	1		applicable	Pre	evious Rate
Countries	0/∙	as from	₀/• .	applicable as from	Countries	9/•	as from	0/0	applicable as from
Argentina Australia, Commonwealth of 1) Austria Belstum 3) Bolivia ") Brazil ") Bulgaria Burma Canada 3) Cevlon Chile Colombia Costa Rica Czechoslovakia Denmark Ecuador Finland France Greece Guatemala ")	6 4.75 5 5 6 8 3.5 3 3.71 4 12 6 to 12 5.5 5.5 10 6 8) 3.5 6 6		3.4 4.25 4.5 4.5 4.5 4.5 3.94 2.5 9 3 to 6 4 3.5 7	applicable as from 1 Oct. 1946 . Nov. 1934 23 Apr. 1959 24 Dec. 1959 4 Feb. 1948 30 Dec. 1955 14 Aug. 1946 16 Dec. 1960 11 June 1954 1 Feb. 1955 1 Feb. 1950 1 Oct. 1940 19 Sep. 1959 8 June 1938 19 Apr. 1956 23 Apr. 1959 1 Mar. 1966 11 Dec. 1947	Japan Luxemburg *) Mexico Netherlands New Zealand Nicaragua Norway Pakistan Peru Philippine Islands Poland Portugal Rumania Salvador, El *) South Africa, Union of Soviet Union (U.S.S.R.) Spain Sweden Switzerland Thailand (Siam) *) Turkey	0/e 6.935°; 5 4.5 3.5 6 9.5 5.75 6 2.5 5 5.5 4.5 4 5.75 2 7 6		7,3°) 4 4 2,75 7 6) 5 2,5 3 6 6 3 7 4 4 8 8,25 4,5	
Hungary Iceland India Indonesia Iran Ireland Italy	5 11 4 3 4 5 ⁸ /16 3.5	1 Nov. 1947 22 Feb. 1960 16 May 1957 1 Apr. 1946 23 Mar. 1948 3 Nov. 1960 7 June 1958	7 3.5 5 5.5	1 Aug. 1946 2 Apr. 1952 15 Nov. 1951 23 Dec. 1947 1 July 1960 6 Apr. 1950	United Arab Republic Egypt Syria United Kingdom U.S.A. (New York) Venezuela *) Yugoslavia	3 4) 3 5 3 4.5 1 to 3	15 Nov. 1952 9 Apr. 1955 8 Dec. 1960 12 Aus. 1960 12 Nov. 1959 20 Aug. 1948	3.5 ⁴) 5.5 3.5 2 1 to 4	5 July 1952 27 Oct. 1960 10 June 1960 8 May 1947 1 Jan. 1947

¹⁾ Overdraft rate of Commonwealth Bank. — 2) Rate for accepted drafts domiciled at a bank, and for warrants for goods. — 3) Flexible discount rate newly established every week. — 4) Commercial bills with bank signature. — 5) Minimum rate of discount. — 6) Basis discount rate for commercial bills. — 7) Rate for member banks. — *) Rediscount rate.

2. Money Market Rates

Daily averages 1)

0/0 per annum

	Amst	erdam		Brussels 2)) .	<u> </u>	London	o per an		New York		Ottawa	Pa	ris		Zurich	
Month or week	Day-to- day money	Treasury bills (three months) Market yield	Day-to- day money ³) (1 day)	Treasury bills (three months) Market yield	Bankers' accept- ances') (up to 4 months)	Day-to- day money	Treasury bills (three months) Tender rate 6)	Bankers' accept- ances (three months)	Treasury bills (three months) Market yield 7)	Prime bankers' accept- ances ⁸) (three months)	Prime com- mercial paper (4 to 6 months)	Treasury bills (three months) Tender rate •)	Day-t mone secu b private securi- ties	ey *) ired	Day-to- day money	Money for three months	Private dis- count rate
1957 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Nov.	3.38 2.85 3.50 2.88 3.50 2.88 3.51 3.64 3.77 2.93 2.34 2.50 2.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50 1	3.58 3.47 3.61 3.59 3.59 3.81 4.86 4.87 4.66 4.64 3.88 4.31 2.90 2.26 2.26 2.26 2.26 2.26 2.26 2.26 2.2	1.70 1.70 1.70 1.70 1.70 1.70 1.70 1.70	3.25 ¹⁸) 3.40 3.75 3.75 3.75 3.75 3.75 2.87 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.2	4.31 4.31 4.37 4.06 3.85 3.85 3.41 2.94 2.94 2.94 2.81 2.81 2.81 2.81 2.81 2.81 2.81 2.81	4.06 3.66 3.55 3.55 3.48 3.45 4.33 5.63 5.63 5.56 5.56 5.57 4.71 3.96 2.70 2.70 2.70 2.77 2.70 2.77 2.78 2.69 2.69 2.69 2.77 2.78 2.78 2.78 2.78 2.78 2.78 2.78	4.69 4.30 4.07 3.84 3.85 5.42 6.54 6.54 6.52 6.52 6.52 6.52 6.54 6.43 5.28 5.28 5.28 5.28 5.28 5.28 5.28 5.28	4.84 4.44 4.25 4.04 4.06 4.06 6.77 6.67 6.51 6.17 6.65 1.39 8.3 8.0 3.80 3.34 3.80 3.41 3.83 3.41 3.43 3.50 3.57 3.57 4.64 4.64 4.64 4.64 4.64 4.64 4.64 4.6	3.11 3.06 3.06 3.06 3.06 3.16 3.37 3.53 3.59 3.29 3.16 1.13 0.83 1.13 0.83 1.13 0.83 2.44 1.54 1.54 1.54 1.54 1.54 1.54 1.54 1	3.38 3.20 3.26 3.38 3.27 3.20 3.25 3.38 3.75 3.35 3.50 3.37 3.06 2.30 1.52 2.75 2.75 2.75 2.75 2.75 2.75 2.75 2	3.63 3.63 3.63 3.63 3.63 3.63 3.88 4.00 4.07 3.81 1.90 2.63 1.90 1.54 2.23 3.33 3.30 2.23 3.33 3.30 4.67 4.67 4.67 4.67 4.67 4.67 4.67 4.67	3.70 3.76 3.71 3.72 3.72 3.81 3.81 3.81 3.85 3.65 3.65 3.65 1.66 1.73 1.29 2.44 4.16 4.16 4.16 4.16 4.16 4.16 4.16 4	3.92 3.52 4.61 5.78 7.82 5.78 7.82 5.72 4.87 5.72 4.87 5.72 6.78 6.78 17.525 6.96 6.78 17.525 6.96 6.96 6.97 4.36 4.36 3.88 4.36 4.23 4.02 4.15 4.15 4.15 4.15 4.15 3.99 4.15 3.99 4.15 4.	3.17 3.21 3.33 3.03 2.88 3.03 2.88 3.26 3.26 3.26 3.26 3.26 3.26 3.26 3.26	1.50 1.50 1.50 1.50 1.75 1.88 1.92 2.00 2.00 2.00 2.00 2.00 1.00 1.00 1.0	2.42 2.14 2.00 1.61 1.42 1.33 1.13 1.13 1.13 1.14 1.15 1.15 1.15 1.16 1.17 1.17 1.18 1.18 1.18 1.19 1.19 1.19 1.19 1.19	1.64 1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2
3 Dec. 10 Dec. 17 Dec.	1.00 1.00 1.00	1.38 1.39 1.49 P)		4.50 4.50 4.50	4.69 4.69 4.69	4.23 4.09 3.81	4.62 4.48 4.38	4.83 4.75 4.64	2.37 2.29 2.26	3.00 3.00 2.88	3.38 3.30 3.30	3.95 3.70 3.69	3.60 3.58 3.60	3.58 3.58 3.60	1.00 1.00 1.00	1.75 2.00 2.00	2.00 2.00 2.00

XI. Exchange Parities of the Members in the International Monetary Fund

Position as on 15 November 1960

						DM equal			Gold p	o rity	unite of	the currency	DM equal
Country	Currency	Gold p	grammes of		the currency al to	to 100 units	Country	Currency unit		grammes of		al to	to 100 units
Country	unit	as from	fine gold	U.S. \$ 1	DM 100	currency		,	as from	fine gold	U.S. \$ 1	DM 100	currency
1	2	3	4	5	6	7	1	2	3	4	5	6	7
Afghanistan	afgbani	not f	ixed	-	_	-	Ireland (Republic)	Irish pound³)	14 May 58	2.488 28	0.357143	8.503	11.76¹)
Argentina 4)	Argentine peso	9 Jan. 57	0.0493706	18.0000	428.571	23.333	Israel .	Israel pound	13 Mar. 57	0.493706	1.80000	42.857	2.333 ¹)
Australia, Common- wealth of	Australian pound	19 Sep. 49	1.99062	0.446429	10.629	9.408 ¹)	Italy	Italian lira	30 Mar. 60	0.00142187		14,880.952	0.672
							Japan	yen Jordan dinar	11 May 53 5 Oct. 53	0.00246853 2.48828	0.357143	8,571.429 8.503	1.167 11.760 ¹)
Austria	schilling	4 May 53	0.0341796	26.0000	619.048	16.1538	Jordan Korea (South)	hwan	not l		0.557145	_	- II., oo ,
Belgium	Belgian franc	22 Sep. 49	0.0177734	50.0000	1,190.475	8.40	Lebanon 4)	Lebanese pound	29 July 47	0.405512	2.19148	52.178	1.917¹)
Bolivia ()	boliviano	14 May 53	0.00467722	190.000	4,523.810	2.211	Libya	Libyan	12 Aug. 59	2.48828	0.357143	8.503	11.760¹)
Brazil	cruzeiro	14 July 48	ი.0480363	18.5000	440,476	22.703		pound	22 Sep. 49	0.0177734	50.0000	1,190.475	8.40
Burma	kyat	10 Aug. 53	0.186621	4.76190	113.379	, 88.200	Luxemburg	Luxemburg franc ²)	22 Sep. 49	0.01///54	30.0000	1,190.179	5.40
Canada	Canadian dollar	not i	fixed 	_	_		Malaya, Federation of	l	not		-	-	
Ceylon	Ceylon	16 Jan. 52	0.186621	4.76190	113.379	88.200	Mexico	Mexican peso Dirham	17 Apr. 54	0.0710937	12.5000 5.06049	297.619 120.488	33.600 82.996
CI II A	rupee						Morocco Netherlands	Dutch	21 Sep. 49	0.175610	3.80000	90.476	110.526
Chile)	Chilean escudo	. –	-	_	,			guilder	21 bep. 17				
China (Taiwan)	new Taiwan dollar	not	fixed	_	_	_	Nicaragua Norway	cordoba Norwegian krone	1 July 55 19 Sep. 49	0.126953	7.00000 7.14286	166.667 170.06\$	60.000 58.80
Colombia 4)	Colombian peso	17 Dec. 48	0.455733	1.94998	46.428	215.387	Pakistan	Pakistan rupee	31 July 55	0.186621	4.76190	113.379	88.200
Costa Rica	Costa Rican	18 Dec. 46	0.158267	5.61500	133.690	74.800	Panama	balboa	18 Dec. 46		1.00000	23.8095	420.000
Cuba	Cuban peso	18 Dec. 46	0.888671	1.00000	23.8095	420,000	Paraguay 4)	guarani	1 Mar. 56	0.0148112	60.0000	1,428.571	7.000
							Peru 4)	sol	18 Dec. 46	0.136719	6.50000 2.00000	154.762 47.619	64.615 210.000
Denmark	Danish krone	19 Sep. 49	0.128660	6.90714	164.456	60.8066	Philippine Islands	Philippine peso	18 Dec. 46	0.444335	2.0000	47.019	210.000
Dominican Republic	Dominican peso	23 Apr. 48	0.888671	1.00000	23.8095	420.000	Saudi Arabia Spain	Saudi riyal peseta	8 Jan. 60 17 July 59	0.197482 0.0148112	4.50000	107.143 1,428.571	93,333
Ecuador	sucre	2 Dec. 50	0.0592447	15.0000	357.143	28.000	Sudan	Sudanese	24 July 58	2.55187	0.348242	8.291	12.061 ¹)
El Salvador	El Salvador colon	18 Dec. 46	0.355468	2.50000	59.524	168.000	Sweden	pound Swedish	5 Nov. 51		5.17321	123.172	81.1875
Ethiopia	Ethiopian dollar	18 Dec. 46	0.357690	2.48447	59.154	169.050	Thailand	krona baht		fixed	_	_	_
Finland	markka	16 Sep. 57	0.00277710	320.000	7,619.048	1.313	(Siam)	Dane	l not				
France	French new franc	1 Jan. 60	0.180000	4.93706	117.54 9	85.071	Tunisia	Tunisian dinar	not	fixed 	-	_	-
Germany, Federal Republic of	Deutsche mark	30 Jan. 53	0.211588	4.20000		_	Turkey	Turkish lira	20 Aug. 60	0.0987412	9.00000	214.286	46.667
Ghana Ghana	Ghana pound	5 Nov. 58	2.48828	0.35 7143	8.503	11.760 ¹)	Union of South Africa	South African pound	19 Sep. 49	2.48828	0.357143	8.503	11.760 ¹)
Greece	drachma	not	fixed	_	. –		United Arab						
Guatemala	quetzal	18 Dec. 46	0.888671	1.00000	23.8095	420.000	Republic: Egypt	Egyptian pound	19 Sep. 49	2.55187	0.348242	8:291	12.061 ¹)
Haiti (Republic)	gourde	9 Apr. 54	0.177734	5.00000	119.048	84.000	Syria 4)	Syrian pound	29 July 47	0.405512	2.19148	52.178	1.9171)
Honduras (Republic)	lempira	18 Dec. 46	0.444335	2.00000	47.619	210.000	United Kingdom	pound sterling	19 Sep. 49		0.357143		11.76¹)
Iceland	Iceland krona	21 Feb. 60	0.0233861	38,0000	904.762	11.0526	United States (U.S.A.)		18 Dec. 46		7.40000	23.8095 176.190	4.20¹) 56.75 7
India	Indian rupee	19 Sep. 49	0.186621	4.76190	113.379	88.200	Uruguay	Uruguayan peso	/ 062, 60	0.120091	7.40000	170.190	,,,,,,
	i		I	1.,5170			Venezuela	bolivar	18 Apr. 47	0.265275	3,35000	79.762	125.373
Indonesia	rupiah	not	fixed	-	_	-	Viet-Nam (South)	Viet-Nam piaster	not	fixed	_	_	
Iran .	rial	22 May 57	0.0117316	75.7500	1,803.571	5.545	Yugoslavia	Yugoslavian	1 Jan. 52	0.00296224	300.000	7,142.857	1.400
Iraq.	Iraqi dinar	20 Sep. 49	2.48828	0.357143	8.503	11.760 ¹)		dinar			<u> </u>		<u> </u>

Columns 6 and 7 have been calculated on the basis of the par value of the currency in terms of the U.S. dollar (column 5) in conjunction with the U.S. \$ parity of the Deutsche mark. — 1) Equal to one unit of the currency. — 2) At par with the Belgian franc. — 3) At par with the pound sterling. — 4) No transactions in the exchange market take place at rates governed by the par value agreed with the I.M.F.

