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CONTENTS

Resolution of the Central Bank Council on Monetary Policy and Public Credit Requirements	•			3
The Position of the Individual Groups of Banks in the Money M	arket	•	•	4
Private Households' Income, Consumption and Saving in the Third Quarter of 1959			•	12
Statistical Section	•	•	•	17
Overall Monetary Survey	•	•	•	18
Deutsche Bundesbank	•	•	•	23
Note and Coin Circulation, Lendings, Deposits	•	•		23
Return · · · · · · · · · · · ·	•	•	•	26
Credit Institutions	•	•		28
Lendings, Security Holdings, Deposits	•	•	•	28
Interim Statements	•	•	•	40
Interest Rates	•	•	•	53
Capital Market	•	•	•	57
Public Finances	•	•	•	67
Foreign Trade and Payments	•	•	•	72
Production and Markets	•	•	•	76
Official Foreign Exchange Quotations on the Frankfurt Bourse .	•	•	•	80
Interest Rates in Foreign Countries		•		82

Unless otherwise indicated, the data given in this Report relate to the area of the Federal Republic not including the Saarland, but including Berlin (West).

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Resolution of the Central Bank Council

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Monetary Policy and Public Credit Requirements

At its session on 20 November 1959 the Central Bank Council of the Deutsche Bundesbank, in connection with the regular discussion of the monetary situation, adopted the following Resolution:

"The Central Bank Council observes with anxiety the tendencies apparent in the Federal Government, the Länder and the local authorities towards a continued, and in some cases considerable, increase of expenditure. This tendency is the more disquieting since evidently it is not proposed also to ensure a corresponding rise in ordinary receipts through tax increases. The public authorities' credit requirements therefore threaten to grow in a measure exceeding the productiveness of the capital market.

Such a development would be incompatible with the needs of economic policy. The cyclical situation is at present marked by strong growth of demand, which in many fields exceeds the economy's capacity; for 1960 also these cyclical strains may for the time being be expected to continue. Such a situation makes it highly desirable for an anticyclical financial policy to be adopted by the public authorities; this means that the authorities ought to aim at financing as large a part of their expenditure as possible through ordinary receipts, if not indeed at achieving surpluses. Instead however the proportion of expenditure financed through credit threatens to grow unless the increase in spending is curbed.

The Central Bank Council therefore with great insistence appeals to all the public authorities responsible for financial policy so far as possible to act anticyclically in drawing up their budgets for the next financial year, thereby supporting the Bundesbank's credit policy, and indeed as far as possible relieving it of the strain.

At the same time the Central Bank Council gives a warning against over-estimating the capital market's capacity for absorbing the public authorities' issues, especially since trade and industry are likely next year to make considerable demands on the market for urgent tasks. The Council therefore does not deem it justifiable from the point of view of financial policy to transfer expenditure from the ordinary to the extraordinary budget, and to provide cover through borrowing. Inclusion of expenditure items in the extraordinary budget ought in principle to remain reserved for expenditure which can be postponed, or reduced in amount, if the finding of the necessary funds in the capital market should prove impossible or would unduly burden the market."

3

The Position of the Individual Groups of Banks in the Money Market

In the following study an attempt is made to present the position of the individual groups of banks in the money market. For this purpose in the first place the mutual short-term claims and liabilities of German credit institutions as well as their holdings of German Treasury bills and non-interest-bearing Treasury bonds, and in the second place their interrelations with the foreign money markets, have been investigated. So as to eliminate chance fluctuations, the analysis is based on averages of the figures as at the ends of June, July and August this year. The above-mentioned items cover an important part of the German credit institutions' liquidity reserves. A further significant part of the liquidity reserves consists in the credit balances, or rediscount and other borrowing facilities, at the Bundesbank; these items are however to be left out of account in the present study, which deals only with money-market relationships. More detailed description of the individual banking groups' money-market positions will be found in the breakdown of Table 1. Other technical problems arising in this connection will be answered in the notes on method at the end of this study.

The Position of the Individual Groups of Banks in the Home Money Market

Short-term Claims and Liabilities in relation to German Credit Institutions

If one takes together the balance sheets of all German credit institutions (not including the Bundesbank) and sets the total inter-bank assets in the shape of short-term claims on German banks against the total inter-bank liabilities in the form of short-term liabilities to German banks, then theoretically the two amounts ought to equal each other on every balancesheet date. In practice however such equality never occurs, mainly because in inter-bank transactions large amounts are always in transit, in the sense that frequently the banks having payment relations with each other do not pass them to account on the same day. The "giro" transfer system, which is especially widespread in the Federal Republic, results in interbank liabilities always being greater than interbank assets. As Table 1 shows, on the average of the basis dates the total short-term German inter-bank assets and liabilities were respectively DM 13.85 billion and about DM 15.10 billion; the "insoluble" residue of German inter-bank items was thus around DM 1.25 billion. Further information about the causes of this discrepancy (besides the special technique of payments there are a number of further reasons) is given at the end of this study in an appended note on method.

Of the total short-term claims on German credit institutions (always excluding the Bundesbank), amounting to DM 13.85 billion, DM 5.34 billion or roughly two-fifths represented sight balances at other banks including Postal Cheque offices. These no doubt mainly consisted of assets which serve to settle payments, and are therefore needed by the banks as permanent working balances. On the other hand the remaining three-fifths of short-term inter-bank assets, at DM 8.52 billion, chiefly comprise money-market claims in the proper sense -- that is short-term loans which the banks grant to each other so as to even out their liquidity. Measured by the banks' then holding of roughly DM 6.16 billion of German Treasury bills and non-interest-bearing Treasury bonds, or by their DM 6.65 billion of Central Bank balances, the amount of these inter-bank assets was quite substantial. For the most part, namely about DM 5.66 billion, they were held on time accounts at other banks; at DM 2.86 billion the book and bill credits granted to other banks were only about half as great. The greater part (DM 1.64 billion) consisted of bill credits, the remainder (DM 1.22 billion) of short-term book credits at periods of up to 6 months.

The banks' short-term liabilities to other domestic banks, at DM 15.10 billion, substantially represent the liabilities-side reflection of the inter-bank assets; at DM 6.70 billion, however, German banks' sight deposits were considerably greater than the sight balances of DM 5.34 billion on the opposite side among the assets of correspondent banks. As already indicated, this is mainly because on the inter-bank accounts serving mostly to settle payments there are always timelags between the banks' recording, which constantly involve a greater or lesser preponderance of the liabilities-side clearing accounts. At DM 1.36 billion on the dates here considered the excess of the banks' sight deposits over their sight balances at other German banks was indeed somewhat greater than the total "insoluble" residue of inter-bank indebtedness,

Table 1: Amount and Structure of Short-term Inter-bank Assets and Liabilities at the Credit Institutions in the Area of the Federal Republic (not including Bundesbank)

Short-term inter-ban	c assets		Short-term inter-bank	iabilities	
Categories	DM million	p.c. of total short-term claims on domestic or foreign banks	Categories	DM million	p.c. of total short-term liabilities towards domestic or foreign bank
Short-term Claims on			Short-term Liabilities		
Domestic Banks			towards Domestic Banks		
(other than Bundesbank)			(other than Bundesbank)		
I. Sight balances, total	5,335	38.5	I. Sight deposits	6,703	44.4
of which: Postal Cheque account					
balances	(135)	(1.0)			
Sight balances with other banks					
(except Postal Cheque	>				
account balances)	(5,200) ^{pe)}	(37.5)			
II. Time claims at up to six months			II. Time liabilities at up to six months		
on other domestic banks,			towards other domestic banks,	8.394	55.6
total	8,516	61.5	total	8,374	55.0
of which: Time balances at periods or notice of up to			of which: Time deposits at periods or notice of up to	`	
six months	(5,660) ^{pe)}	(40.9)	six months	(4,922)	(32.6)
Short-term book credits ¹)	(1,218)	(8.8)	Monies borrowed at periods		
Discount credits ²)	(1,638)	(11.8)	or notice of less than		
Discount creatis)	(1,050)	(11.0)	six months	(1,666)	(11.0)
			Liability on bills of exchange	(1,332)	(8.8)
			Own acceptances in 、		
			circulation	(303)	(2.0)
			Own drawings in circulation	(171)	(1.2)
Total short-term claims on domestic banks	13,851	100.0	Total short-term liabilities towards domestic banks	15,097	100.0
Excess of short-term liabilities over short-term claims in relation to		1			
domestic banks ³)	1,246	_		_	_
			_		
Short-term Claims on			Short-term Liabilities		
Foreign Banks			towards Foreign Banks		
I. Sight balances	740 ^{pe)}	32.1	I. Sight deposits	1,277	78.9
II. Time claims at up to six months			II. Time liabilities at up to six months		
on foreign banks,			towards foreign banks,		
total	1,567	67.9	total	342	21.1
of which: Time balances at periods		1	of which: Time deposits at periods		
or notice of up to	(- nol		or notice of up to	, .	
six months	(1,055) ^{pe)}	(45.8)	six months	(91)	(5.6)
Short-term book credits	(338)	(14.6)	Monies borrowed at periods or notice of less than		
Acceptance credits	(97)	(4.2)	or notice or less than six months	(235)	(14.5)
Discount credits ²)	(77)	(3.3)	Bills of exchange	(2007 -	(110)
			rediscounted abroad	(16)	(1.0)
			Total shart tarm liskilisi		-
fotal short-term claims on oreign banks	2,307	100.0	Total short-term liabilities towards foreign banks	1,619	100.0
			-		
			Excess of short-term claims		
	_		over short-term liabilities in relation to foreign banks	688	_
-	_		in second to solely balks	500	I

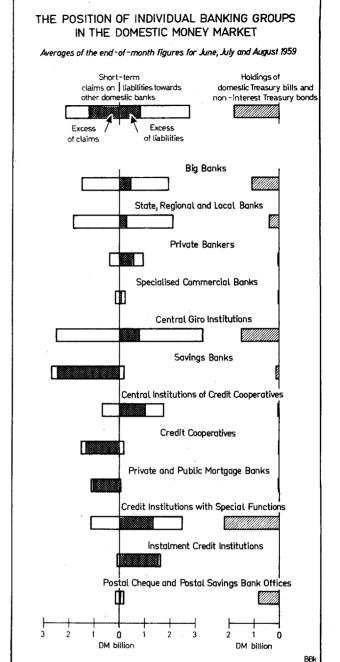
Averages of the end-of-month figures for June, July and August 1959

amounting — as stated — to DM 1.25 billion. As against this the time liabilities to other German banks, reflecting the actual inter-bank granting of credit, agreed much better with the opposite assets at least in total amount. They were DM 8.39 billion, while the time claims totalled DM 8.52 billion. Here however some of the sub-items diverge appreciably from each other. Thus for instance the banks' time deposits at periods of

up to 6 months, shown at DM 4.92 billion, were smaller by almost three-quarters of a billion DM than the "corresponding" time balances among the assets of the lending banks. Evidently in money dealings between banks the nature of the agreements is not always perfectly clear, particularly as regards whether it is a case of "brought monies" which the receiving bank is to enter among its deposits, or of "fetched monies" which the institution in question is to show among its borrowed funds. If the time deposits just mentioned are added to the DM 1.67 billion of monies borrowed from banks. the difference by comparison with the opposite assets in the form of time balances and book credits shrinks to as little as roughly DM 290 million. At DM 1.81 billion on the other hand the banks' liability on bills to other German banks (including own acceptances and drawings in circulation) exceeded their lendings to banks on bills by about DM 170 million. All these divergences also reflect in special degree the gaps in recording and the errors of delimitation which are further explained in the note on method; these faults partly offset each other in the total figures, but of course appear much more clearly on comparison of individual items.

On consideration of the German inter-bank items at the individual groups of banks some quite large differences emerge. This applies not only to the extent of the individual groups' inter-bank claims and liabilities in general, but also to the relation between each such group's inter-bank assets and liabilities, which more or less indicates whether the group in question has on balance incurred debt towards other German banks in money dealings or whether it is acting as a lender. In detail the amount of the groups' inter-bank assets and liabilities can be seen from Table 2, to which attention is here drawn in lieu of any special comment. The table shows that in German inter-bank transactions every group of banks acts simultaneously as borrower and lender, this being entailed by the very need to keep clearing accounts; yet according to their business structure and liquidity the individual groups of banks show quite different net creditor or debtor positions in relation to all other German banks.

Much the greatest inter-bank lenders are the savings banks. In their case on the average for the ends of June, July and August this year the claims on other German banks exceeded the simultaneous liabilities by nearly DM $2^{1/2}$ billion (see column 3 in Table 2). This is because the "course of liquidity" peculiar to their system requires the savings banks to deposit their available funds by preference at their central



giro institutions, and accordingly in large measure to refrain from employment of liquid resources elsewhere, for instance from acquiring money-market paper. Per contra therefore the central giro institutions are inter-bank debtors, although in their case the excess of inter-bank liabilities on the dates mentioned was only about DM 800 million, and so was a good deal smaller than the savings banks' surplus of interbank assets to which it was largely due. This is partly because the central giro institutions in turn put a great deal of money into the Deutsche Girozentrale as the central institution of the savings banks' organisation, and pro tanto serve merely as a channelling agency for the monies produced by the savings banks, even though they themselves in addition employ large amounts in money-market paper. For statistical reasons the Deutsche Girozentrale is assigned in the banking statistics to the group of credit institutions with special functions; hence the large amount of short-term interbank liabilities shown by that group of banks in column 2 of Table 2 is due, not least, to the regional central giro institutions' considerable holding of liquid funds at the Deutsche Girozentrale. The position is similar with the cooperative institutions. The credit cooperatives keep their liquidity reserves largely with the central institutions at the next higher stage, while these in turn deposit parts of their liquid funds at the Deutsche Genossenschaftskasse, also shown among the credit institutions with special functions. At the credit cooperatives the net claims on their central institutions and other German banks amounted to about DM 1.36 billion. As against this the central institutions had net debt of over a billion DM to member credit cooperatives and to other German banks. The institutions prominent as money-market lenders also include the private and public mortgage banks. In their case the excess of short-term inter-bank assets was roughly DM 1.1 billion. It is substantially due to the fact that a considerable space of time usually intervenes between the procurement of funds on the security market or through borrowing on the one hand, and the ultimate use of those funds for long-term lending to non-bank customers on the other, and that therefore the institu-

Table 2: The Position of the Individual Banking Groups in the Domestic Money Market and in relation to Foreign Money Markets

				The Bar	nking G	roups' P	ositio	n			
		in the do	mestic mone	ey market		i	n relation t	o foreign me	oney market	\$	Net position
Banking groups	Short- term inter- bank assets	Short- term inter- bank liabil- ities	Difference between columns 1 and 2 (+ = excess of inter-bank assets; excess of inter-bank liabilities)	Holdings of domestic Treasury bills and non- interest Treasury bonds	Overall money- market position (total of columns 3 and 4)	Short- term inter- bank assets	Short- term inter- bank liabil- ities	Difference between columns 6 and 7 (+ = excess of inter-bank assets; excess of inter-bank liabilities)	Holdings of foreign Treasury bills and non- interest Treasury bonds	Overall money- market position (total of columns s and 9)	in the domestic money market and in relation to foreign markets (total of columns 5 and 10)
	1	2	3	4	. 5	6	7	8	9	10	11
Commercial banks of which :	3,884	5,288	1,404	1,471	+ 67	2,027	1,539	+ 488	621	+1,109	+1,176
Big banks State, regional and	(1,492)	(1,953)	(- 462)	(1,070)	(+ 608)	(1,37 9)	(906)	(+ 473)	(614)	(+1,087)	(+1,695)
local banks Private bankers Specialised commercial	(1,825) (394)	(2,135) (962)	(- 310) (- 568)	(394) (5)	(+ 84) (— 563)	(534) (92)	(363) (231)	(+ 171) (- 139)	(7) (0)	(+ 178) (- 139)	(+ 262) (- 702)
banks	(173)	(238)	(- 64)	(2)	(- 62)	(22)	(39)	(17)	()	(- 17)	(- 79)
Savings institutions of which :	5,208	3,538	+1,670	1,611	+3,281	240	59	+ 181	212	(+ 393)	+3,674
Central giro institutions Savings banks	(2,532) (2,676)	(3,334) (204)	(— 801) (+2,471)	(1,503) (108)	(+ 702) (+2,579)	(235) (5)	(54) (5)	(+ 181) (_)	(212) (-)	(+ 393) (—)	(+1,095) (+2,579)
Cooperative institutions of which:	2,256	1,936	+ 321	28	+ 349	9	15	- 7	-	7 · 7	+ 342
Central institutions of credit cooperatives Credit cooperatives	(718) (1,538)	(1,755) (181)	(—1,036) (+1,357)	(25) (3)	(—1,011) (+1,360)	(6) (3)	(11) (4)	(5) (2)	() ()	(5) (2)	(1,016) (+1,358)
Private and public mortgage banks	1,129	15	+1,114	9	+1,123		_	_	·	_	+1,123
Credit institutions with special functions	1,145	2,502	1,357	2,196	+ 839	31	5	+ 26	50	+ 76	+ 915
Instalment credit institutions	70	1,647	1,578	_	-1,578	<u> </u>	_		_	-	-1,578
Postal Cheque and Postal Savings Bank offices	159	171	- 13	844	+ 831	· _	1	- 1		- 1	+ 830
All banking groups	13,851	15,097	-1,246	6,159	+4,913	2,307	1,619	+ 687	883	+1,570	+6,483
*) Details may not add to totals	because of rou	nding.	I	ſ	<u> </u>		<u> </u>	l	I	I .	·

Averages of the end-of-month figures for June, July and August 1959 in millions of DM*)

7

tions in question have continuously available a residue of not immediately required monies which they employ at other banks.

On the other hand the borrowers from other banks comprise, above all, the instalment sales credit institutions. With an excess of nearly DM 1.6 billion of inter-bank liabilities they had drawn on other banks more than any other banking group. That is mainly because these institutions conduct practically no deposit business in the usual sense, while their borrowing from non-banks is also not of great importance. There are furthermore severely restrictive rules for the financing of instalment bill business by recourse to the Bundesbank, so that the institutions depend in special degree on resort to other banks. On balance the commercial banks as a whole have also borrowed from other credit institutions; their total net liabilities to other banks on the average of the three dates were about DM 1.4 billion. Such net money-market indebtedness was most marked in the case of the private bankers at about DM 570 million; but besides this the "big three" as well as state, regional and local banks showed - with, it is true, much greater total inter-bank assets and liabilities – excess liabilities of some DM 460 and 310 million respectively. The last to mention in this context are the credit institutions with special functions. With excess liabilities of DM 1.36 billion they came third among the groups of banks which on balance borrow in inter-bank dealings. As already mentioned, the primary reason is that this group contains the highestlevel central institutions in the savings bank and credit cooperative spheres, and that these administer considerable liquid balances of the central giro and central cooperative institutions.

Holdings of German Treasury Bills and non-interest-bearing Treasury Bonds

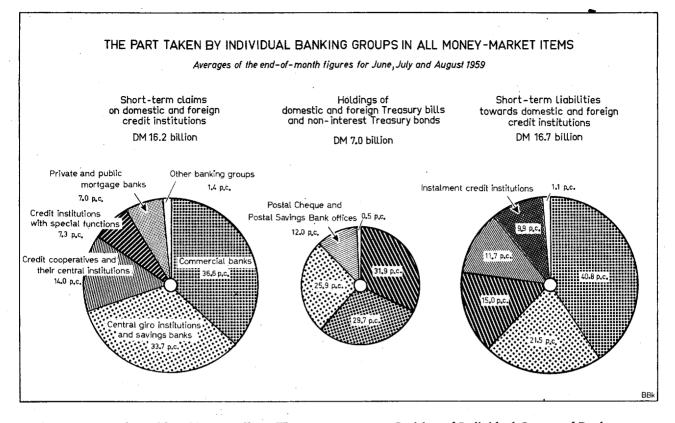
For any assessment of the position held by individual groups of banks in the domestic money market, consideration must also be given to their holdings of German Treasury bills and non-interest-bearing Treasury bonds¹), more particularly since some of these investments compete with the lendings to other credit institutions. The largest holding of German Treasury bills and non-interest-bearing Treasury bonds, namely about DM 2.2 billion, was maintained on the stated dates by the credit institutions with special functions.

Their share in the total amount of such paper at banks was thus more than a third. Here again the Deutsche Girozentrale and Deutsche Genossenschaftskasse tipped the scale because, as agencies collecting liquid funds of their member savings and cooperative institutions, they have large liquid resources available for employment in money-market paper. The same applies to the central giro institutions, which form the subsequent stage in the "course of liquidity" within the savings institutions' sector; with about DM 1.50 billion they accounted for not quite a quarter of the banking system's total holding of German Treasury bills and non-interestbearing Treasury bonds. An almost equal amount, of DM 1.47 billion, was held by the commercial banks, among which the "big three" had the largest holding of such paper, namely DM 1.07 billion. Finally the Postal Cheque and Postal Savings Bank offices are of major importance as acquirers of German public moneymarket paper. While in their case inter-bank assets and liabilities had always been insignificant, their own holdings of DM 844 million represented a share of nearly 14 per cent of the circulating amount of public moneymarket paper held in credit institutions' portfolios.

Conclusion

If one sets the calculated differences between the individual banking groups' inter-bank assets and liabilities (column 3 in Table 2) against the respective holdings of Treasury bills and non-interest-bearing Treasury bonds (column 4 in the same table) so as to ascertain through offsetting of the two amounts the overall position of the individual groups of banks in the home money market, one finds that the savings institutions are well in the lead among the groups of banks acting on balance as money-market lenders. Their net monies employed in the home market amounted on the average of the ends of June, July and August this year to fully DM $3^{1/4}$ billion; if the Deutsche Girozentrale were included this amount would be even greater. Second among the banking groups lending on balance in the money market came, for the reasons outlined in the previous section, the private and public mortgage banks. Since they have no holdings of public money-market paper worth mentioning, they again appear in this comprehensive survey with their above-mentioned net inter-bank surplus of about DM 1.1 billion. Not so the credit institutions with special functions, which as already indicated have the largest holdings of German money-market paper; this fact outweighs their large net inter-bank deficit, so that on the three dates taken together they had on the home money-market a net

¹) So far as dealings in them took place on the money market, the banks' holdings of other money-market paper (Storage Agency bills, prime bankers' acceptances, promissory notes of the Reconstruction Loan Corporation, and bank-endorsed trade bills) are already recorded in the inter-bank items (see the classification in Table 1).



creditor position of roughly DM 840 million. The position is similar with the commercial banks, whose holdings of German money-market paper also exceeded their net inter-bank deficit, although doing so on the average of the basis dates by only DM 67 million. That however does not apply equally to all sub-groups of the commercial banks. While the "big three" as well as the state, regional and local banks have a creditor position when their holdings of domestic Treasury bills and noninterest-bearing Treasury bonds are included, the private bankers and the specialised commercial banks, in line with their structure, remain on the debtor side of the home money market. In the extended reckoning the Postal Cheque and Postal Savings Bank offices also appear as lenders on a larger scale, having on the critical dates a surplus of about DM 830 million, whereas on inter-bank dealings they showed an approximately balanced position. In the case of the cooperative institutions the overall net inter-bank surplus is slightly increased, to about DM 350 million, by the inclusion of their public money-market paper; this still left their surplus greater than for all the commercial banks. On the widened definition the most important borrowers on the home money market are still the instalment sales credit institutions, since this group's net inter-bank deficit of DM 1.58 billion has against it no money-market paper reducing the overall balance.

Position of Individual Groups of Banks in relation to Foreign Money Markets

The picture given in previous paragraphs of the position held by individual groups of banks on the home money market comprises, for some of them, only a section of their total money-market investments. Last year in particular West German banks employed liquid resources on a large scale in foreign money markets, either by increasing their balances with foreign banks to more than the working balances permanently needed for settling foreign payments, or by acquiring foreign money-market paper. By way of supplementing the foregoing analysis the following paragraphs accordingly deal in more detail with German banks' foreign money-market investments.

Taking first West German credit institutions' shortterm claims on foreign banks one finds (see Table 1) that at the ends of June, July and August this year, because of the substantial money exports in the preceding months, these claims at DM 2.3 billion were greater by nearly DM 700 million than the short-term liabilities to foreign banks. The composition of the short-term foreign claims also clearly reveals the influence of such money exports. Thus nearly DM 1.57 billion, or approximately 68 per cent of the total claims, represented time balances at and short-term lendings to foreign banks; time balances alone accounted for more than DM 1 billion of this total. At about DM 740 million the funds at sight, held abroad mainly as working balances, were by comparison relatively small. On the other hand at DM 1.28 billion (or not quite four-fifths of the total) foreign banks' sight deposits accounted for the largest part of the West German banks' short-term foreign liabilities. Against this the time deposits of about DM 90 million, the borrowed monies at DM 235 million, and the bill rediscounts of DM 16 million at foreign banks were of only slight importance.

The holdings of foreign Treasury bills and noninterest-bearing Treasury bonds amounted on the average of the basis dates to DM 883 million, or about 12 per cent of the total German and foreign Treasury bills and non-interest-bearing Treasury bonds taken by the West German banking system. Thus the banks' holding of foreign money-market paper was nearly DM 200 million greater than their net short-term claims on foreign banks.

Among individual groups of banks the importance of monies employed abroad varies greatly. Adding the net inter-bank assets to the holdings of public moneymarket paper (the breakdown can be seen from columns 8 and 9 in Table 2), one finds that at some DM 1.1 billion the net short-term foreign investments were greatest in the case of the commercial banks. The largest position among them was held by the "big three" with net claims of nearly DM 1.1 billion on foreign money markets, while the state, regional and local banks' net money investments abroad (of about DM 180 million) roughly equalled the net liabilities of the other two groups of commercial banks towards foreigners. To the extent of not quite DM 400 million, moreover, the central giro institutions had placed short-term funds on foreign money markets. The credit institutions with special functions also showed a net claim of about DM 75 million; in the remaining groups of banks, on the other hand, foreign investments were of little significance.

Conclusion: The Position of the Individual Groups of Banks on the Home Money Market and in relation to Foreign Money Markets

Only in the case of the commercial banks therefore, and especially of the "big three", does inclusion of the net money-market claims on foreign countries produce any major change in the conclusions reached in the first section as to the position of groups of banks on the home money market. On this redkoning the savings banks and central giro institutions, which with net total claims of DM 3.67 billion continue to hold the leading position, are now followed in second place by the commercial banks with net total money-market investments of DM 1.18 billion at home and abroad. The differences between the individual groups of commercial banks are indeed increased by inclusion of the foreign items, as Table 2 shows. As against the "big three", with a great money-market surplus averaging nearly DM 1.7 billion on the basis dates, there are the private bankers with excess money-market liabilities which are relatively large at about DM 700 million. The commercial banks are closely followed by the private and public mortgage banks, with the above-mentioned net claim of DM 1.12 billion on the home money market, and less closely by the credit institutions with special functions (DM 915 million) and the Postal Cheque and Postal Savings Bank offices (DM 830 million). On the three dates the cooperative institutions as a whole also showed net liquidity investments of about DM 0.34 billion on the money markets, the credit cooperatives' large net balances having against them — for the reasons stated elsewhere - correspondingly smaller net indebtedness of the central institutions. On the other hand on this delimitation also the instalment sales credit institutions are furthest on the debtor side of the money market.

Notes on Method

In the foregoing analysis it was necessary to accept on the net position as between German banks other than the Bundesbank an "insoluble" residue, which as Tables 1 and 2 show amounted on the average of the dates taken as basis (ends of June, July and August 1959) to about DM 1.25 billion, even though on this delimitation the inter-bank assets and liabilities ought theoretically to be equal. In individual months the residue varied between DM 1.48 billion at the end of June and DM 0.79 billion at the end of August. In every case it was a matter of an excess of inter-bank liabilities over assets. As already indicated above, the most important reason for these discrepancies is that in the West German banking system the "giro" transfer method predominates among the various forms of cashless payment transaction. When carrying out transfer orders for non-bank customers (unless these are executed telegraphically) the transferring bank normally at once credits the amount to the recipient bank's account in its books, while the recipient bank makes the corresponding contra entry in its own books only one or more days later. Hence on the balance-sheet date there is in inter-bank transactions always a certain surplus of uncompensated credit entries, this being reflected in the combined balance sheet of all credit institutions (not including the Bundesbank) in a permanent preponderance of interbank liabilities. Since the amount of the banks' transfers is always particularly great at the end of the month, these "floats" are very considerable just on the balance-sheet date. True, they tend to be counteracted by other forms of cashless payment: but these are not so important as to be capable of cancelling the permanent excess of inter-bank liabilities. Mention must in particular be made of cheque collection, for which in inter-bank relationships the drawee bank is normally debited before the collecting bank is credited; in this

case, unlike that of "giro" business, the result is a timing-induced surplus of inter-bank assets. But in the balances calculated in this study as between banks (other than the Bundesbank) this is reflected only in quite small measure, because nowadays the banks take part on a large scale in the so-called simplified cheque collection procedure of the Bundesbank, and in the case of payments passing through this latter no uncompensated clearing balances as between banks can arise. Finally to be mentioned in this connection is the banks' collection of invoices under the so-called debit entry procedure, which in principle produces on inter-bank items the same effect as cheque collection not passing through the Bundesbank; according to our findings however this procedure has so far spread so little that it is hardly of much importance as a factor counteracting the chronic excess of liabilities in interbank transactions. From all this it follows that in the case of those groups of banks which are relatively most heavily engaged in "giro" transfer business the inflation of their inter-bank liabilities induced by payment procedures is also relatively greatest. To that extent the inter-bank balances of the various groups of banks, shown in column 3 of Table 2, are doubtless somewhat distorted.

In addition there are a number of further, but on the whole much less important, reasons for the occurrence of an "insoluble" residue on the position as between German credit institutions other than the Bundesbank, to a large extent resulting from defects in the statistical recording. For instance the Saarland credit institutions are not yet included in the monthly banking statistics, whereas credit institutions in the other Länder and West Berlin already report in their domestic inter-bank positions their claims and liabilities in relation to Saarland banks. The resulting error is however not so great as decisively to affect the conclusions reached. The "interbank circle" is furthermore incomplete as a result of the fact that a great number of small agricultural credit cooperatives (viz., those institutions whose balance-sheet total was less than DM 500,000 at the end of 1953; they account for about 2 per cent of the balancesheet total of all banks) have been released from the duty to render returns. Since in their case - like that of the credit cooperatives required to report - the assets (in the form of balances at the central institutions) are likely to predominate, this again contributes towards the excess of inter-bank liabilities at the institutions required to render returns. Besides this the offsetting of the short-term inter-bank asset and liability items here considered is impaired by the fact that those items can not always be precisely delimited according to the periods to maturity. Thus for example the agricultural credit cooperatives and instalment sales credit institutions are permitted for purposes of the monthly banking statistics to report without classification by maturity their nostro liabilities towards other credit institutions, so that the interbank liabilities of these groups may also include loans taken at periods of over six months; yet the assets-side contra items at the institutions granting those loans are not recorded, because as remarked above the investigation generally covered only inter-bank items at periods of up to six months. As already remarked elsewhere (see Table 1), similar differences also occur on the separating of the foreign sector.

Private Households' Income, Consumption and Saving in the Third Quarter of 1959¹)

Steady Increase in Mass Incomes

According to provisional calculation mass incomes totalled DM 30.2 billion in the third quarter as against DM 29.8 billion in the second, and DM 28.4 billion in the corresponding quarter of last year; in the third quarter, just as in the first half-year, they were thus above their level of a year earlier by over 6 per cent. One important reason was that at about 7 per cent the yearto-year growth-ratio of gross wages and salaries in the third quarter was the same as in the first half of the year. Average wages and salaries did however grow somewhat faster; by comparison with the corresponding period last year they were greater by 4.3 per cent in the third quarter and by 3.8 per cent in the first half-year. This increase in the growth-ratio did not however affect total wages and salaries because at the same time the growth of employment became some-

¹) For the position in the first half-year see the Monthly Report of the Deutsche Bundesbank for July 1959, Volume 11, No. 7, pages 38/39. The figures in this study relate to the area of the Federal Republic excluding the Saarland and excluding Berlin (West).

Categories	19	958	19	959	195	inge 9 as it 1958
of income	1st half	3rd qtr.	1st half	3rd qtr. ^p)	1st half	3rd qtr. ^p)
		Billion	s of DM		per	cent
(1) Gross wages and salaries ")	45.96	24.82	49.14	26.53	+6.9	+6.9
(gross wages and salaries per employed person						
in DM)	(2,460)	(1,276)	(2,553)	(1,331)	(+3.8)	(+4.3
(2) Deductions ⁸)	6.72	3.87	6.82	4.03	+1.5	+4.3
(3) Net wages and salaries (1 less 2)	39.24	20.96	42.32	22.50	+7.9	+7.4
(4) Public income transfers	15.54	7.48	15.94	7.69	+2.6	+2.9
of which:		/	15.54	1.05	1 2.0	1 4.9
(a) Payments of pension insurance funds	(6.39)	(3.37)	(6.97)	(3.54)	(+9. 0)	(+5.3
(b) Payments of other social insurance funds	(3.05)	(1.21)	(3.03)	(1.24)	(0.8)	(+ > 7
(c) Payments of other public authorities	(3.58)	(1.66)			(7.3)	
(d) Officials' pensions (net)	(2.51)	(1.24)	(2.63)		(+4.7)	
(5) Mass incomes	[
(3 plus 4)	54.78	28.43	58.27	30.19	+6.4	+6.2

Table 1: Mass Incomes 1)

what slower. As is shown by the detailed figures of industrial workers' effective earnings the rise in average wages and salaries was primarily due to a somewhat faster increase in hourly earnings; in August, the last month for which figures are available, these were greater than in the corresponding period of last year by 5.1 per cent as against 4.8 per cent in May and 4.5 per cent in February. Nevertheless the increase in effective wages fell notably short of that in 1957 and 1958, mainly because in the summer months only relatively few collective agreements were due for renewal, and the wage increases agreed in that connection were appreciably smaller than those in former years. As indicated in our last Monthly Report, however, a change seems to be on the way in this respect. According to the reports so far to hand new collective agreements were concluded in October for fully 1 million employed persons, the hourly earnings being raised on the overall average by 7.5 per cent; in addition during that month the standard earnings for some 1.5 million employed persons were raised by an average of 2.5 per cent on the basis of earlier agreements. A fact of special importance for the movement in incomes is that at present the rise in hourly wages also leads in general to a corresponding increase of weekly and monthly earnings because, despite further reductions of the collectively agreed working time, actual working hours have recently been no longer reduced. In August, the last month for which there are data, the average weekly working time paid in industry was actually slightly longer than in the corresponding month of last year. If these tendencies continue, it may be expected that for the rest of this year the rise in wage and salary incomes will materially quicken.

At 15.2 per cent of gross wages and salaries in the third quarter the burden of taxes and social insurance contributions was considerably greater than in the first half-year, when under the influence of refunds in respect of Wages Tax overpaid in 1958 — the new Wages Tax scale, put into effect as from 1 January 1958, had not been applied to tax deductions until the autumn of that year — it had dropped to 13.9 per cent. By comparison with the third quarter of 1958, when the proportion of deductions had been 15.6 per cent, the burden of public levies on wage and salary incomes was somewhat smaller. For this reason the rise in net wages and salaries between the third quarter of 1958

and the third quarter of 1959 was somewhat greater, at 7.4 per cent, than that in gross wages and salaries.

In the last quarter there was comparatively slight growth in the pension, benefit and relief payments made out of public funds because, after the first quarter's large increase due mainly to the "pension adjustment" effected at the beginning of the year in the three branches of social pension insurance, the further movement chiefly depended on "natural" changes. The total amount of public income transfers (including officials' pensions) in the third quarter was DM 7.7 billion, which — much as in the first half-year — was greater than in the corresponding period of last year by not quite 3 per cent. It was the pensions paid from the Workers', Employees' and Miners' Insurance which showed the relatively largest increase, namely something over 5 per cent. Because in particular of the decrease in the number of supported unemployed and short-time workers the money payments of the other social insurance institutions in the third quarter were only slightly greater than in the corresponding period a year before; and the benefit or relief payments from other public funds (for Equalisation of Burdens, war

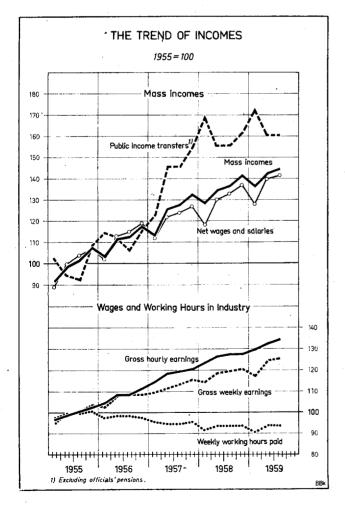


Table 2:	Wages	and	Working	Hours	іи	Industry	v 1)
14016 2.	YY USES	uriu	monning	110415	m	Innusti	У.	1

Pe	eriod	Gross	hourly ear	nings	Weekly working time ²)	Weekly earnings
		Men	Women	Total	Men and women	Men and women
			pfennigs		hours	DM
1956		217.1	132.7	198.8	48.2	95.77
1957		236.1	146.1	216.8	46.5	100.74
1958		250.8	158.4	231,5	45.7	105.73
1958 F	eb.	248.3	153.5	226.9	45.1	102.27
N	Aay	250.0	158.4	231.5	45.8	105.95
. A	Aug.	252.2	160.0	233.5	45.7	106.79
. N	lov.	252.7	161.5	234.1	46.1	107.92
1959 F	eb.	257.4	163.9	237.1	44.4	105.35
٨	Aay	261.7	165.5	242.7	45.9	111.45
A	lug.	264.1	169.5	245.4	45.8	112.49
			cha	nge on the y per cent	ear	
1957		+ 8.8	+10.1	+ 9.1	3.5	+ 5.2
1958		+ 6.2	+ 8.4	+ 6.8	- 1.7	+ 5.0
1958 N	Nov.	+ 4.7	+ 8.0	+ 5.6	- 1.3	+ 4.3
1959 F	eb.	+ 3.7	+ 6.8	+ 4.5	1.6	+ 3.0
. A	Aay	+ 4.7	+ 4.5	+ 4.8	+ 0.2	+ 5.2
A	Aug.	+ 4.7	+ 5.9	+ 5.1	+ 0.2	+ 5.3
¹) All i	ndustries inc	luding min	ing. — ²) 🦄	Working ho	urs paid.	

victims' pensions, and others) became somewhat smaller er because the number of supported persons is currently declining, and the individual payments have practically not changed. Within the near future however a considerable increase may be expected in this category also, because the pensions paid by social pension insurance funds prior to 1959 are being raised afresh as from 1 January 1960, while substantial increases in war victims' pensions may be expected as from 1 June 1960 at latest.

Quickened Growth of Expenditure on Consumption

In the third quarter of 1959 the relatively slight increase previously apparent in private consumption gave place to a faster rise. According to provisional calculation, at DM 33.7 billion the expenditure of private households on consumption was greater than in the third quarter of 1958 by not quite DM 2 billion or about 6 per cent, whereas in the first half of this year the year-to-year growth-ratio had been only 4.9 per cent. This rise in the growth-ratio is however due hardly to any greater propensity to spend, but mainly to the fact that because of large price rises appreciably more money had to be spent on consumption of food than before. In the third quarter the total expenditure on foodstuffs, beverages and tobacco was above the level of a year earlier by around 8 per cent, against 5 per cent in the first half of this year. The price rises for foodstuffs, due above all to the supply shortages caused by the drought, produced a particularly marked effect from August onwards; the consumer prices for

foodstuffs were greater than a year previously by 3.1 per cent in that month, by 4.1 per cent in September and by 6.6 per cent in October. Since in terms of quantity the consumption of food has so far not been reduced, but has increased at about the same rate as before, the expenditure has risen to a corresponding extent. This is clearly shown by the food shops' turnovers, which in September and October were above the level of a year earlier by 8 and 9 per cent respectively, the expansion in terms of quantity having been roughly 4 per cent just as in the first half of this year while the rest of the increase is explained by the intervening price rises.

Table 3 :	Consumption	of Private	Households
-----------	-------------	------------	------------

Constant	19	58	19	59	Cha 195 agains	9 as
Categories of consumption	1st half	3rd qtr.	1st half	31d qtr.P)	1st half	3rd qtr. ^p)
		Billions	s of DM		per	cent
(1) Food, beverages and tobacco	26.59	13.69	27.94	14.77	+ 5.1	+ 7.9
(2) Clothing	9.56	4.50	9.81	4.58	+ 2.6	
· · · ·	9.56	4.50	9.81	4.58	T 2.0	Ţ 1.6
(3) Household appliances and services	7.15	3.90	7.43	4,11	+ 3.9	+ 5.4
(4) Rent	4.39	2.22	4.66	• 2.38	+ 6.2	+ 7.:
(5) Heating and lighting	2.19	1.15	2.19	1.11	- 0.0	- 3.
(6) Toilet articles and medical care	2.53	1.32	2.72	1.44	+ 7.5	+ 9.:
(7) Recreation and entertainment including:	4.02	2.53	4.29	2.71	+ 6.7	+ 7.:
Travel expenses abroad	(0.81)	(0.89)	(1.05)	(0.95)	(+29.6)	(+ 7.:
(8) Transport and communications	3.98	2.25	4.28	2.35	+ 7.5	+ 4.
(9) Services of banks and insurance companies ¹)	1.73	0,86	1.83	0.91	+ 5.8	+ 5.
(10) Foreign travel in Germany	0.85	0.62	0.85	0.63	+ 0.0	+ 1.
Private consumption total	61.29	31.80	6 4.30	33.73	+ 4.9	+ 6.:

Despite the growth of expenditure on food the rest of private consumption has so far not been cut down either, but has risen at undiminished speed. In the third quarter, like the first half-year, private households' total expenditure on goods and services other than foodstuffs, beverages and tobacco was greater by not quite 5 per cent than in the corresponding period of last year. In individual categories there were indeed somewhat marked differences. Thus the expenditure on clothing continued to show only relatively slight growth, while for toilet articles and medical care on the one hand and for recreation and entertainment on the other 9 and 7 per cent more was spent, respectively, than in the corresponding period a year before. Special importance attached in this connection to expenditure on travel, within which German travellers' expenditure abroad in the third quarter was by itself fully 7 per cent greater than in the corresponding quarter a year previously. This is the more noteworthy because on account of the overcrowding in July and August the summer holiday season is year by year starting earlier, while holidays in winter are also increasing relatively more than those in summer, for which reason the annual growth-ratio of travel expenditure abroad was as much as 30 per cent in the first half-year.

Slight Decrease in the Saving Ratio

The faster increase of private consumption, with mass incomes growing at roughly unchanged speed, already indicates that private households' savings will have grown only slightly in the third quarter. At DM 2.8 billion according to our provisional calculation the current saving by private households in the third quarter was in fact greater by only 1 per cent than in the corresponding period of last year, while in the same period the total disposable income of private households (that is mass incomes including profit-withdrawals by the self-employed) increased by roughly 6 per cent. Accordingly the saving ratio, that is the proportion of private households' saving to their disposable income, dropped from 8.0 per cent in the third quarter of 1958 to 7.7 per cent in the quarter under report, whereas in the first half-year it had still been rising. This change does not however mean that in recent months there has been a decline in the propensity to save as such, that is in the will to form savings. The capacity to save has rather been in some measure impaired by the fact that, because of the rise in food prices, a greater part of income than before had to be used to pay for food. In the case of many consumers saving is in fact much more elastic than consumption, being more or less a residual item resulting from current income less expenditure on consumption.

Private households' net saving was however also impaired in the third quarter of 1959 by the increased taking of *consumer credit*. In that quarter the total amount of such credit statistically recorded — which includes not only the credits granted by banks and instalment financing institutions to private households but also retail traders' accounts receivable, as ascertained from sample statistics — increased by about DM 150 million, whereas in the third quarter of 1958 it

		1958		1959				Change 1959 as against 1958				
Saving and its forms of investment	1st half	3rd qtr.	1st to 3rd qtr.	1st half	3rd qtr.P)	1st to 31d qtr. ^p)	1s	t half	3rd	qtr. ^p)		st to qtr. ^p
			Billior	is of DM					pe	r cent		
I. Saving									1		1	
Current saving	6.03	2.77	8.80	6.35	2.80	9.15	+	5.3	+	1.1	+	
Wealth transfers	0.28	0.32	0.60	0.50	0.30	0.80	т	5.5	Ť	1.1	+	4.0
					0.50	0.00		· · · · · · · · · · · · · · · · · · ·	ļ			•
Saving including wealth transfers	6.31	3.09	9.40	6.85	3.10	9.95	+	8.6	+	0.3	+	5.9
II. Monetary Wealth	1											
Formation						ľ						
at banks	3.64	1.67	5.31	4.00	1.74		,		.			
including:		1.0%	5.51	4.00	1./4	5.74	+	9.9	+	4.2	; +	8.1
Savings deposits	(2.78)	(1,29)	(4.07)	. (3.34)	(1.39)	(4.73)	71	22.1)		a .1		
at building and loan associations	1.06	0.70	1.76	1.25	0.75	2.00		20.1) 17.9	+	7.8) 7.1		16.
at insurance companies 1)	0.56 a)	0.35	0.91	0,79	0.41	1.20		41.1				13.6
through acquisition of securities	0,91	0.31	1.22	1.07	0.35	1.42		17.6		17.1	1	31,9
	· · · · · · · · · · · · · ·		1			1.72	T	17.6	+	12.9	+	16.4
Total II	6,17	3.03	9.20	7.11	3.25	10.36	+	15.2	+	7.3	+	12.6
III. Borrowing ²)	- 0.14	0.06	- 0.20	0.26		I				710	l .	12.0
		0.00	- 0.40	0.20	0.15	0.41		•		·		•
IV. Net Monetary Wealth												
Formation (Il less III)	6.31	3.09	9.40	6.85	3.10	9.95	+	8.6	+	0.3	+	5.9

Table 4: Saving of Private Households

had seasonally declined by DM 60 million. A decisive factor here was the great expansion of small loans granted by banks. At the "big three" alone such loans rose in the third quarter by about DM 70 million net; and at the savings banks and other credit institutions. as the more accurate figures available for the first time for September suggest, the expansion would seem to have been even greater. At the same time the instalment sales credit granted by banks and instalment financing institutions grew at a faster rate. It is true that in the third quarter, as is learnt from the figures of the Institute for Trade Research at Cologne University, the accounts receivable by retail traders declined; but they did so nothing like as much as in the third quarter of 1958. The reason is no doubt that since the spring this year the banks have been showing great interest in small-loan business, and that consumers have preferred this method of borrowing because of the relatively low interest rate and the comparatively simple application procedure. It remains however to be seen whether the expansion of small-loan business will have continued in the conditions of recent weeks, which after all have in many respects materially altered.

At about DM 3.3 billion private households' monetary wealth formation, reflecting their gross for-

mation of savings, was greater than in the third quarter of 1958 by fully DM 200 million or around 7 per cent; with this increase, however, it exceeded only slightly that in consumer credit. It is significant that a certain rise was apparent in almost all forms of saving, and hence not only in contractually fixed in-payments to life assurance companies and building and loan associations, but also in savings deposits and in private households' acquisition of securities. In general, it is true, the yearto-year rate of growth was appreciably lower in the third quarter than on the average for the first half-year. A fact of special importance was that private households' savings deposits increased by only 8 per cent in the third quarter against 20 per cent in the first halfyear. In October however the addition to private holders' savings deposits was greater by 37 per cent than in the corresponding month of the previous year; and according to the partial data available for the first half of November this tendency would seem to have continued. It is therefore possible that of late the total monetary wealth formation has increased more than the taking of consumer credit, and that hence net saving may again have kept pace with the increase of disposable income.

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Statistical Section

1.	Overall Monetary Survey	
	1. Consolidated Condition Statement for the Credit Institutions including the Deutsche Bundesbank 2. Bank Liquidity and the Credit Institutions' Recourse to Central Bank Credit 3. Note and Coin Circulation and Bank Deposits	18 20 22
II.	Deutsche Bundesbank	
	A. Note and Coin Circulation, Lendings, Deposits 1. Notes and Coin in Circulation 2. Central Bank Lendings to Non-bank Borrowers	23 23
	3. Central Bank Lendings to Credit Institutions	24 24 25
	5. Minimum Reserve Statistics	25 26
ш	Credit Institutions	
111.	A. Lendings, Security Holdings, Deposits	
	1. Short, Medium and Long-term Lendings	28 34
	3. Security Holdings and Syndicate Participations 4. Lendings and Deposits of Agricultural Credit Cooperatives	34 35
	5. Debits to Accounts of Non-bank Customers	35
	6. Lendings to Non-bank Customers classified by Purposes	35 36
	8. Turnover in Savings 9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics	38
		39
	 B. Interim Statements 1. Interim Statements of the Credit Institutions 2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions 	40
	by Size of Institution	52
IV.	Interest Rates	
	1. Interest Rates of the Deutsche Bundesbank	53 54
	2. The Debtor and Creditor Interest Rates in force in the Individual Länder	56
	4. Money Market Rates in Frankfurt (Main), by Months	56
17		56
۷.	Capital Market 1. Issue and Placing of Fixed-interest-bearing Securities and Shares	57
	2. Redemption and Net Placing of Fixed-interest-bearing Securities	58
	3. Circulation of Fixed-interest-bearing Securities	59 60
	4. Placing and Circulation of Shares	60
	6. Placing of Securities: Nominal Values, Market Values and Average Issue Prices	60 61
	7. Placing of Industrial Bonds and of Shares	61
	9. Placing of Securities, by Categories of Buyers	62 62
	9. Placing of Securities, by Categories of buyers 10. Investment Companies 11. Yields of Fixed-interest-bearing Securities 12. Index of Share Prices 13. Index of Turnover on Stock Exchanges	64
	12. Index of Share Prices	64 64
	13. Index of Turnover on Stock Exchanges	65
	15. Investments of Insurance Enterprises	66
VI.	Public Finances	
	1. Cash Results of the Federal Budget	67 68
	3. Circulation of Public Loans, Interest-bearing Treasury Bonds and Medium-term Notes .	68
	4. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and other Money-Market Paper 5. The Federal Government's Indebtedness	69 70
	6. Indebtedness of the Länder	70
	7. Equalisation Claims	71
VII.	Foreign Trade and Payments	7.0
	1. Foreign Trade Balance by Groups of Countries, or Countries	72
	3. Gold Holdings and Foreign Assets of the Deutsche Bundesbank	74
	4. Short-term Assets and Liabilities of the Banks in Relation to Foreign Countries	75 75
VIII.	Production and Markets	
	1. Index of Industrial Production	76
	2. Inflow of Orders and Turnover in Industry	76 77
	3. Labour Market 4. Data on Hard Coal Mining, Steel Industry and Building Trade	77
	5. Retail Turnover	77 78
	7. Consumer Prices and Wages	78
	8. Origin and Use of the National Product	79 79
īv	9. Mass Incomes	79 80
		00
Х.	Interest Rates in Foreign Countries	
	1. Central Bank Discount Rates	82 82

1. Consolidated Condition Statement for the Credit

in millions

		·····			· · · ·	Credit institut	ions (not inc	luding Deutsch	e Rundacha-b	····-		
				Sh	ort-term lendi			and long-term		Treasury		
End of month	Total of assets	Tota]	Total	Total	German business and private customers	German public authorities	Total	German business and private customers	German public authorities	bills and non- interest- bearing Treasury bonds of German issuers ¹)	German securities and syndicate participa- tions ²)	note : Bank bonds 8)
1951 Dec. 1952 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1955 Dec. 1958 Dec.	51,522 63,225 77,986 96,181 112,404 129,052 145,753 161,342	30,683 39,209 49,632 62,385 76,233 85,737 95,334 107,985	29,516 38,459 49,009 61,651 75,222 84,962 94,695 107,136	16.320 19.857 22.477 26.033 28.980 30.565 32.269 32.285	15,886 19,466 22,165 25,716 28,654 30,132 31,644 31,755	434 391 312 317 326 433 625 530	11.734 16.553 23.650 31.919 ¹⁸) 42.357 50.371 ¹⁷) 57.306 67.850	10.033 14.005 19.792 26.382 ¹⁸) 34.614 41.100 ¹⁷) 46.666 54.165	1,701 2,548 3,858 5,537 7,743 9,271 ¹⁷) 10,640 13,685	945 1.039 1.170 1.104 484 663 1.683 1.867	517 1.010 1.712 2.595 3.401 3.363 3.437 5.134	(197 (322 (918 (2,170) (3,154 (3,464 (4,785) (7,883)
1957 March June Sep. Dec.	130,792 134,839 140,704 145,753	87,333 89,202 91,666 95,334	86,734 88,570 91,163 94,695	31,441 31,639 31,498 32,269	30,900 31,039 30,940 31,644	541 600 558 625	51,237 ¹⁸) 52,590 54,745	41,885 43,055 44,863	9,352 ¹⁸) 9,535 9,882	618 770 1,284	3,438 3,571 3,636	(3,656 (3,936 (4,330 (4,785
Jec. Feb. March April Mav June Julv Aug. Sep. Oct. Nov. Dec.	145,082 146,892 147,775 148,310 150,295 152,121 152,858 154,142 155,693 157,207 159,187 161,342	95,882 97,067 97,971 98,142 99,040 100,649 101,094 102,198 103,461 104,541 106,125 107,985	95,374 96,546 97,345 97,532 98,458 99,893 100,399 101,342 102,685 103,787 105,441 107,136	31.940 32.190 32.241 31.677 31.567 31.574 31.481 31.734 31.734 31.259 31.785 32.285	31.218 31.414 31.454 31.006 30.890 31.442 30.773 30.726 31.065 30.762 31.178 31.755	722 776 787 671 677 750 801 755 669 497 607 530	57.306 57,910 58.697 59.445 60,167 61.728 62.726 63.725 64.547 65.838 66.742 67.850	46,666 47,088 47,491 48,050 48,475 49,070 49,601 50,388 51,215 51,864 52,697 53,486 54,165	10.640 10.822 11.206 11.395 11.692 12.127 12.338 12.510 12.663 13.141 13.256 13.685	1.683 1.902 1.927 1.933 1.785 1.802 1.801 1.735 1.661 1.788 1.618 1.727 1.867	3.437 3.622 3.732 3.726 3.903 4.118 4.172 4.364 4.475 4.616 5.072 5.187 5.134	(4,785 (4,993) (5,300) (5,601) (6,064) (6,736) (7,767) (7,769) (7,575) (7,871) (7,883)
1959 Jan. Feb. March April May June July Aug. Sep. Oct. ^p)	161,133 162,709 162,310 162,898 165,540 167,170 169,220 170,881 172,946	108.878 110.134 110.667 111.857 113.848 115.428 117.366 118.997 121.465 123.092	108,166 109,466 110,001 111,086 112,752 114,017 116,032 117,601 120,233 121,886	32,139 32,679 32,593 32,486 32,670 33,167 32,986 33,127 33,995 33,837	31.581 32.001 31.933 31.986 32.234 32.645 32.409 32.678 33.424 33.346	558 678 660 500 436 522 577 449 571 491	68,939 69,511 70,224 71,202 72,479 73,293 75,224 76,449 77,856 79,137	54,602 55,072 55,622 56,385 57,385 58,094 59,475 60,567 61,587 62,588	14.337 14.439 14.602 14.817 15.094 15.199 15.749 15.882 16.269 ²⁶) 16.549	1,836 1,696 1,571 1,483 1,469 1,495 1,638 1,570 1,840 2,111	5,252 5,580 5,613 5,915 6,134 6,062 6,184 6,455 6,542 6,801	(8,621 (8,824 (9,032 (9,425 (9,840 (10,035 (10,394 (10,517 (10,720 (10,781)
	,	,			Lia	bilities	3					
End of month	Total of liabilities	and circu exclu ca hold of c instit	ote coin lation uding ush lings redit utions ×)	including amounts t emplo	excluding emporarily byed in ion claims	Gern busi ar priv custo 10)	nan ness Id ate mers	including amounts to emplo	ic authorities excluding emporarily yed in n claims ×)	Ager of for occu powe (Deu Bunder	the mer pying rs ¹¹) tsche	Savings deposits of German non-banks
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec.	51,522 63,225 77,986 96,181 112,404 129,052 145,753 161,342	10. 11. 12. 14. 14. 14.	751	14.032 15.207 17.486 21.404 23.928 26.209 25. 28.	13,072 13,482 14,356 16,668 20,347 22,988 936 909	9,5 10,5 11,4 13,7 15,1 16,4 18,6 21,7	12 43 19 09 05 56	3.119 3.942 5.404 7.162 8.554 9.660 7. 7.	2.159 2.217 2.274 2.426 4.973 6.439 139	7 6 5 2 1	97 53 39 23 65 44 41 47	5,058 7,551 11,522 17,205 21,353 24,252 29,349 36,065
957 March June Sep. Dec.	130.792 134.839 140.704 145.753	15,	300	24,313 24,731 25, 25,	22,158 23,283 069 936	14,8 15,6 17,0 18,6	88	9,260 8,684 7,	7,105 7,236 506 1 39	235	17 59 01	25.725 26.535 27.379
1958 Jan, Feb, March April May June July Aug, Sep, Oct, Nov, Dec,	145.082 146.892 147.775 148.310 150.295 152.121 152.858 154.142 155.693 157.207 159.187 161.342	16. 16.	467 960 - 950 066 093 239 309 565 584 824 320	24. 23. 24. 23. 24. 25. 24. 25.	024 630 190 869 613 694 962 263 269 999 868	17.2 17.1 17.5 18.1 18.4 18.7 18.7 19.7 19.7 19.5 19.7 20.3 21.7	57 73 61 16 26 04 68 50 18 55 35	6. 6. 5. 6. 6. 6. 6. 6.	696 697 511 515 661 132 919 145 055 708 186 472 124	1	41 71 46 14 92 55 57 71 49 58 43 58 43 58 43 61 47	29.349 30.135 30.750 31.268 31.728 32.123 32.570 33.041 33.503 34.006 34.618 34.898 36.065
959 Jan. Feb. March May June July Aug. Sep. Oct.P)	161,133 162,709 162,310 162,898 165,540 167,170 169,220 170,881 172,946	17, 17, 18, 18, 18, 18, 18, 18, 18, 19,	564 983 027 515 447 433 967 917 987	27, 26, 25, 26, 26, 27, 26, 27, 26, 27, 27, 27,	073 219 260 317 946 189 811 358 940	20,1 20,2 21,1 21,6 22,1 22,5 22,9 23,2 23,2 23,9	38 95 10 54 30 90 56 77 91	6.9 6.9 5,1 4,1 4,1 3,1 4,0 4,0	935 924 150 663 816 599 855 881 649 896	i i		37.024 37.799 38.289 38.946 39.418 39.941 40.420 41.024 41.607 42.398

ing medium-term notes, but excluding the banks' holdings of bank bonds which as part of inter-bank indebtedness do not represent any immediate granting of credit to discount credits and advances against securities. — *) Excluding foreign notes and coin as well as foreign bills and theques bought within this country. — *) The employbonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (according to Art 42, *) Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank. — *) As from January 1959 attributed to "foreign note"). — **) At periods of notice, or for fixed periods, of six months and over: including "transitory credits". — **) Netted against the following assets: Capital Deinstitutions' global adjustment of values. — **) Including increase due to conversion of "administered loans" (DM 438 million of Land building loans) into bank lion: loans taken from public authorities: DM 567 million). — **) Containing decrease due to elimination of transitory credits. — **) As from July 1958 commitments in respect of bonds sold in advance are uniformly combined with "bonds in circulation". — **) Including increase due to conversion of "administered loans" (about DM 190 million) into bank lendings. — **) Including increase due to conversion of "administered loans" (about DM 190 million) into bank lendings. — **) Including increase due to conversion of "administered loans" (about DM 190 million) into bank lendings. — **) Including increase due to conversion of "administered loans" (about DM 190 million) into bank lendings. — **) Including increase due to conversion of "administered loans" (about DM 190 million) into bank lendings. — **) Including increase due to conversion of "administered loans" (about DM 190 million) into bank lendings. — **) Including in-

Monetary Survey

10,031 10,195 10,062 10,288 10,382 10,016 10,321 10,468 10,279 10,595 10,385 9,791

16.474 16.721 16.370 16.402 16.876 16.425 16.966 17.097 16.989 17.259 17.178 16.511

6.443 6.526 6.308 6.114 6.494 6.409 6.645 6.629 6.710 6.664 6.793 6.720

6,927 7,040 6,713 6,626 6,874

10.774 10.912 11.001 10.965 11.086 11.440²²) 11.623 11.602 11.759

11,770 11,921

12,276 12,603 12,771 12,916 13,104 13,268 13,506 13,761 13,907

Institutions including the Deutsche Bundesbank *) *) of DM

Jan. Feb. March April Mav 1958

June July Aug. Sep. Oct. Nov. Dec.

Jan, Feb, March April May June July Aug. Sep.

Sep. Oct.P)

1959

10,239 10,465 10,465 10,472 10,316 10,778 10,323 10,452 10,998 11,203 11,397

11,157

11,173 11,107 11,348 10,952 10,931 11,917 12,274 12,247 12,812

6.497 6.620 6.752 6.927 7.072 7.134 7.191 7.238 7.304 7.369 7.430 7.546

7,648 7,757 7,910 8,067 8,186 8,291 8,376 8,524 8,620

The figures in this table were revised in connection with a new de-Instation of 'joreign assets' and 'joreign liabilities', hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote *) to this table.

						Assets		I	1	-1		
rman non-b		Bundesbank	, <u>,</u>			qualisation cla and non-interes ring Debt Certi	st-	Covering claims				
Total		man ithorities Treasury bills and non- interest- bearing Treasury bonds	German business and private customers	Foreign assets)))	Holdings	tempo- rarily sold to public authorities)	sold to credit institutions in form of mobilisa- tion paper ?)	accord- ing to Currency Conversion Compensa- tion and "Old Savings" Laws	Net inter-bank claims or liabilities	Real estate and buildings	Other assets ^B }	End of month
1.167 750. 623 734 1.011 775 639 849	16 9 234 225 473 630 541 475 748	868 370 254 132 261 136 158 100	130 146 144 129 120 98 6 1	2,575 5,198 8,460 11,444 13,448 18,923 25,246 28,970	14.412 13.702 12.422 10.946 10.819 10.806 11.170 10.801	960 1.725 3.130 4.736 3.581 3.221 —		342 1.391 1.728 1.896 1.924 1.902	$\begin{array}{rrrr} - & 23 \\ - & 474 \\ - & 582 \\ + & 10 \\ + & 9 \\ + & 760 \\ + & 468 \\ - & 417 \end{array}$	588 794 981 1.152 1.351 1.601 1.809 1.995	2.327 3.071 3.601 4.117 4.521 4.982 5.775 5.806	Dec. 1951 Dec. 1953 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958
599 632 503 639	416 434 452 475	83 104 10 158	100 94 41 6	19.839 21.737 25.133 25.246	10,698 10,573 10,183 11,170	2.155 1.448	2,301 3,025 4,791 4,027	1,893 1,901 1,916 1,924	+ 2 + 235 - 78 + 468	1,640 1,682 1,737 1,809	4,931 5,036 5,356 5,775	March 1957 June Sep. Dec.
508 521 626 610 582 756 695 856 776 754 684 849	480 484 529 548 522 661 661 661 689 692 690 676 748	24 34 94 59 58 94 32 166 83 63 7 100	4 3 3 2 1 2 1 1 1 1 1	25.074 ,25.301 25.522 25.900 26.668 26.832 27.474 27.850 28.273 28.671 29.070 28.970	9.866 9.975 9.778 8.996 8.651 9.067 8.602 8.292 8.564 8.537 9.232 10.801		5,156 5,148 5,290 6,016 6,324 5,930 6,322 6,654 6,451 6,529 5,904 4,300	1,932 1,934 1,939 1,941 1,945 1,934 1,935 1,938 1,941 1,944 1,947 1,902	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,822 1,827 1,833 1,846 1,858 1,880 1,898 1,917 1,935 1,952 1,972 1,995	5,339 5,712 5,600 5,583 5,607 5,705 4,997 5,180 5,464 5,380 5,641 5,806	Jan. 1958 Feb. March April May June July Aug. Sep. Oct. Nov. Dec.
712 668 666 771 1.096 1.411 1.334 1.396 1.232 1.206	683 667 665 754 1.093 1.213 1.302 1.393 1.211 1.202	28 — 16 2 197 31 2 20 3	1 1 1 1 1 1 1 1 1	28,936 28,907 27,159 27,007 27,316 27,562 27,724 27,444 27,296 27,888	10.027 10.595 10.376 9.683 10.004 10.205 10.586 10.618 10.890		5.127 4.534 4.824 5.419 5.013 4.788 4.459 4.525 4.326 • • •	1.902 1.904 1.906 1.910 1.911 1.901 1.901 1.904 1.908 5.211	952 885 762 688 986 1.011 937 1.555 	1,973 1,969 1,971 1,981 1,998 2,012 2,039 2,061 2,081	5.242 5.551 6.169 5.729 6.138 6.260 6.156 6.269 6.535	Jan. 1959 Feb. March April May June Julv Aug. Sep. Oct. ^p)
					I	.iabiliti	es		, ,	,_	· · · · · · · · · · · · · · · · · · ·	
Time de Total	Germa Germa busine and privat custome	n ss Gei pu e autho	Ba	nk bonds in rculation ¹²)	Mediur and Ioans tak Total	n and long-teri en from German business and private customers	m monies in non-banks 1 Germar public authoriti	Fore liabil	ign a lities to) o	ppital and reserves ccording o Art. 11 f German Banking Law ¹⁴)	Other liabilities ¹⁸)	End of montb
5.764 7.973 10.183 10.072 10.125 11.975 15.498 16.511	3.40) 4.699 5.700 5.120 5.612 7.147 9.344 9.791	3 2 4 5 4 5 4 7 4 8 6 1 6	720	2.287 2.706 4.014 6.403 8.421 9.754 10.629 11.921	5,657 9,000 11,853 15,825 ¹⁴) 19,948 24,052 ¹⁷) 26,367 27,259	293 1,093 2,026 2,211 2,206 2,527 2,510 2,510	5,364 7,907 9,827 13,614 17,742 21,525 23,857 24,749	1.1 1.2 1.6) 1.2 1.7) 2.6 17) 3.6 4.5 4.6	220 179 205 700 038 096 353 034 217	1.814 2.414 3.068 3.555 4.367 5.181 6.422 7.546 5.415	6.381 6.391 6.700 7.266 8.183 9.657 10.738 11.157 9.225	Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 March 1957
13,487 13,849 15,199 15,498	7,666 7,984 9,130 9,348	4 5, D 6,	150	9.827 9.919 10.259 10.629	24.516 ¹⁸) 24.903 25.434 ¹⁰) 26.367	2.619 2.612 2.557 2.510	21,897 ¹ 22,291 22,877 ² 23,857 24,079	19) 3,1 4,4 4,1	217 544 495 353 873	5,415 5,868 6,268 ²⁰) 6,422	9,225 9,665 10,301 10,738	June Sep. Dec. Jan. 1958

24.677 24.655 24.621 24.656 24.722 24.745 25.006 25.150 25.337 25.942 17.321 17.215 16.630 16.968 17.278 16.662 16.940 17.375 17.303 17.704 10.394 10.175 9.917 10.342 10.404 9.839 10.053 10.185 10.212 10.608 3,895 3,921 3,990 4,069 3,994 4,225 4,397 4,026 3,957 3,894 2,482 2,450 2,464 2,492 2,514 2,499 2,523 2,499 2,476 2,469 6,823 6,887 7,190 7,091 7,096 14.056 28,411 towards foreign non-banks were almost without exception recorded together with claims on and liabilities towards German non-bank customers, they are now (as far as and "foreign liabilities" now comprise, in addition to claims on and liabilities towards foreign banks, also claims on and liabilities towards foreign bank bank customers. Thus they already represent a further stage in the given under II and III in the Statistical Section of the Monthly Reports. — *) As from July 1959 including DM notes and coins circulating in the Saarland as well as the banks does not involve any additional granting of credit to non-bank customers. Until January 1958 bank holdings of mobilisation paper were estimated. — *) Including on onthe customers is bank holdings of and bank banks were estimated until the bundesbank Law came into force. — *) Federal Treasury bills and non-interest-bearing Treasury Bundesbank Law; until January 1958 bank holdings were estimated. — *) Including counter-item to coin circulation. — *) Including DM notes and coins abroad. — Ilabilities". — ¹³) Netted against own and other banks' bonds in the credit institutions' portfolios (cf. footnote ²), but including paper held by foreigners (cf. foot-interiation account, unpaid capital, and own shares held by credit institutions. — ¹³) Including counterpart funds keept with Bundesbank (cf. Table II 4) and the credit institutions. — ¹⁹) Containing decrease of about DM 400 million. — ²⁹) Containing statistical increase of about DM 400 million from "business and private customers" to "public authorities". — ²⁴) Containing decrease of DM 100 million (cf. footnote ²⁵) as well as a

2,520 2,549 2,497 2,562 2,578 2,564 2,561 2,563 2,625 2,625 2,626 2,510

24.079 24.239 24.159²¹) 24.185 24.385 24.688 24.688 24.789²²) 24.594²⁴) 24.311²⁴) 24.55 24.713 24.749

3,873 4,046 4,123 4,172 4,274 3,943 4,276 4,226 4,267 4,267 3,986 3,987 4,034

26.557 26.758 26.656²¹) 26.747 26.963 27.252 27.350 27.175²⁴) 26.874²⁴) 27.139 27.339 27.259

27,159 27,105 27,085 27,148 27,236 27,244 27,529 27,649 27,649

2. Bank Liquidity and the Credit Institutions'

Calculation based on the averages of the

in millions

			Ne	t position of Germ	an non-banks	in relation to l	Deutsche Bundesb	ank ²)		
				German public	authorities *)			Foreign	depositors	Net foreign
Period	Notes and coin in circulation	Total	Total	Federal Government (without Special Funds), Länder and		ther thorities 4) including:	Other German depositors ⁵) (business and private	Total	including: agencies of former	exchange purchases or sales of the Deutsche
	,			Equalisation of Burdens Authorities	Total	E.R.P. Special Fund	customers)		occupying powers	Bundesbanl
					By Years	s .				
1957 1958		561 2,081	193 2,258	561 1,816	+ 368 - 442	+ 39 - 201	- 329 + 58	- 39 + 119	+ 46 + 134	+8,062 +5,503
				B	y Quarte	rs				
1957 1st Qtr. 2nd " 3rd " 4th "	+ 584 648 464 1,003	$\begin{array}{rrrr} & 838 \\ & 111 \\ + & 167 \\ + & 221 \end{array}$	$\begin{array}{rrrr} - & 863 \\ + & 55 \\ + & 474 \\ + & 141 \end{array}$	1,154 4 +576 +21	$ \begin{array}{r} + & 291 \\ + & 59 \\ - & 102 \\ + & 120 \end{array} $	+ 25 + 27 - 58 + 45	+ 39 - 22 - 13 - 333	14 144 294 + 413	- 19 - 151 + 394	+1,588 +2,174 +3,812 + 488
1958 1st Qtr. 2nd " 3rd " 4th "	+ 316 285 364 1,149	903 123 382 673	886 215 453 704	878 106 371 461	8 109 82 243	$ \begin{array}{r} - 80 \\ + 2 \\ - 174 \\ + 51 \\ \end{array} $	$ \begin{array}{c} - & 2 \\ - & 3 \\ + & 2 \\ + & 61 \end{array} $	- 15 + 95 + 69 - 30	$ \begin{array}{r} - & 0 \\ + & 108 \\ + & 44 \\ - & 18 \\ \end{array} $	+ 677 +1,896 +1,566 +1,364
1959 1st Qtr. 2nd 3rd	+ 491 227 210	1,129 + 196 1,457	-1,170 + 92 -1,560	-1,187 + 134 1,323	+ 17 - 42 - 237	189 83 185	+ 41 + 104 + 103	-	=	- 315 + 521 + 834
				B	y Month	I S				
1957 Jan. Feb. March	+ 935 98 253	368 127 343	370 187 306	680 97 377	+ 310 90 + 71	10 + 15 + 20	14 + 49 + 4	+ 16 + 11 - 41	+ 14 + 13 46	+ 391 + 529 + 668
April May June	448 + 26 226	+ 164 + 29 304	+ 210 - 38 - 117	+ 362 - 150 - 216	- 152 + 112 + 99	+ 5 + 12 + 10	23 + 6 5	23 + 61 182	-12 + 45 - 184	+ 719 + 713 + 742
July Aug. Sep.	- 111 - 149 - 204	+ 211 + 555 - 599	+ 315 + 575 - 416	+ 408 + 545 - 377	93 + 30 39	-14 30 14	+ 31 4 40	135 16 143	- 135	+ 824 +1,405 +1,583
Oct. Nov. Dec.	48 143 812	97 + 279 + 39	-155 + 312 - 16	-132 + 150 + 3	-23 + 162 - 19	-19 + 48 + 16	-218 -124 +9	+ 276 + 91 + 46	+ 260 + 75 + 59	+ 663 - 9 - 166
1958 Jan. Feb. March	+ 793 101 376		401 + 80 565	- 338 + 132 - 672	63 52 + 107	55 1 24	- 16 + 20 - 6	3 43 +31		+ 107 + 240 + 330
April May June	-119 -104 -62	+ 718 + 38 - 879	+ 581 + 39 - 835	+ 611 + 103 - 820	30 64 15	-22 + 48 - 24	+ 19 - 11 - 11	+ 118 + 10 - 33	+ 111 + 17 - 20	+ 490 + 631 + 775
July Aug. Sep.	- 170 - 93 - 101	+ 24 + 200 - 606	- 29 + 187 - 611	+ 66 + 201 - 638	- 95 - 14 + 27	-213 + 26 + 13	+ 7 + 0 - 5	+ 46 + 13 + 10	+ 24 + 1 + 19	+ 567 + 620 + 379
Oct. Nov. Dec.	94 288 767	64 59 550	97 55 552	-106 + 6 - 361	+ 9 61 191		+ 19 + 25 + 17	+ 14 - 29 - 15	- 0 - 21 + 3	+ 522 + 388 + 451
1959 Jan. Feb. March	+ 959 + 52 - 520	840 332 + 43	860 336 + 26	890 112 185	+ 30 - 224 + 211		+ 20 + 4 + 17		=	488 75 + 248
April May June	+ 125 - 368 + 16	+ 903 212 495	+ 859 246 521	+ 835 - 179 - 522	+ 24 - 67 + 1	-100 + 44 - 27	+ 44 + 34 + 26		=	- 54 + 381 + 194
July ⁹) Aug. Sep.	- 252 + 9 + 33	414 42 1,001	449 69 1,042	193 112 1,018	- 256 + 43 - 24	- 239 + 46 + 8	+ 35 + 27 + 41		Ξ	+ 553 104 + 385
Oct.	108	— 208	— 239	480	+ 241	+ 198	+`31		-	+ 453

*) In this table, as from October 1959, Central Bank deposits of non-banks on the one hand and Central Bank lendings to non-banks on the other, which until then had each other because it is not always discernible whether central public authorities' foreign payments, which in the computation of the liquidity streams must be separated of the central public authorities' foreign payments, see the explanations on pp. 7/8 of the Monthly Report for January 1957. — Moreover, the figures relating to changes of the four bank-return dates of the months indicated, since experience has shown these to reflect changes in liquidity better than do the end-of-month positions which are various items are here taken into account only in so far as they entail an influx (+) or efflux (—) of funds at the credit institutions. They are therefore not necessarily (except Treasury bills and non-interest-bearing Treasury bonds purchased in open-market operations, and also excluding purchase assurances in respect of Treasury bills). Administration on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of of foreign business enterprises and individuals. — *) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Cheque and Savings Bank offices because, since the tradevent Postal Administration on behalf of the Postal Cheque and Fostal Savings and securities, see the rederal Government for participation in international institutions, and bankers' acceptances and securities. — *) As from May 1958 without the minimum reserve balances kept by the Federal Postal Administration on behalf of the Postal Administration on behalf of

Both the breakdown of this table and the calculation basis for the figures were modified; hence the data are not immediately comparable with the figures published prior to October 1959. Further explanations will be found in footnote \times) to this table.

Recourse to Central Bank Credit ^x)

four weekly bank-return dates in the month °)

of DM

	ther factors, net *)	e items listed	Open-	market purchases o le Deutsche Bundes		insti balance	n the credit tutions' es with the Bundesbank	to credit (reco	ank lendings institutions urse to ank credit)	compare : Position of credit			
Tot	al	includ Central lendi to Rec struct Loa Corpor	Bank ngs con- ion n	Overall effect on bank liquidity of the aforenamed factors	Total	Money-market paper of Fed. Govt. deriving from conversion of the Bundes- bank's equali- sation claims (mobilisation paper)	Other paper 7)	Total ⁸)	compare: Change in required minimum reserves	Change	Position on the average of the period	j institutions' balances with the Deutsche Bundesbank on the average of the period ⁸)	Period
							Ву	Years					
‡.	22 423	_	17 14	+5,992 +2,363	3,119 809		+ 233 - 228	+1,694 + 927	+1,757 + 964	1,179 627	1,999.0 1,187.9	5,309.1 6,471.0	1957 1958
							ВуС	Quarters					
	5 103 100 20	++++++	27 3 5 2	+1,339 +1,312 +3,615 - 274	1,080 920 1,869 + 750	$1,109 \\ 889 \\1,858 \\ + 504$	+ 29 - 31 - 11 + 246	$ \begin{array}{c c} - & 212 \\ + & 851 \\ + & 581 \\ + & 474 \end{array} $	$ \begin{array}{r} + 143 \\ + 882 \\ + 639 \\ + 93 \end{array} $	$ \begin{array}{r} - 471 \\ + 459 \\ -1,165 \\ - 2 \\ \end{array} $	2,225.6 2,498.3 1,892.0 1,380.2	4,436.2 5,026.1 5,605.6 6,168.4	1st Qtr. 1957 2nd " 3rd " 4th "
	225 204 31 25	— — ++	16 4 4 2	+ 315 +1,692 + 789 - 433	611 1,190 295 +1,287	570 	41 37 + 4 154	$ \begin{array}{r} - & 211 \\ + & 327 \\ + & 68 \\ + & 743 \end{array} $	$ \begin{array}{r} + 199 \\ + 275 \\ + 224 \\ + 266 \end{array} $	+ 85 175 426 111	1,412.6 1,395.9 1,111.1 831.9	6,170.4 6,324.3 6,460.5 6,928.9	1st Qtr. 1958 2nd " 3rd " 4th "
+	155 38 107		7 5 8	- 798 + 528 - 940	+ 674 - 445 + 644	+ 679 - 571 + 672		82 19 17	+ 185 + 36 - 118	+ 42 - 102 + 279	883.0 806.2 869.5	6,899.3 7,027.0 7,068.8	1st Qtr. 1959 2nd " 3rd "
							Ву	Months					
+	106 213 102	 +	27 2 2	+ 852 + 517 - 30	733 200 147	707 288 114		-313 + 58 + 43	+ 117 - 12 + 38	$ \begin{array}{r} - 432 \\ - 259 \\ + 220 \\ \end{array} $	2,322.0 2,068.5 2,286,4	4,365.4 4,444.8 4,498.5	Jan. 1957 Feb. March
+	107 64 60	++	8 12 17	+ 328 + 832 + 152	369 230 321		-49 + 49 - 31		+ 88 + 719 + 75	$ \begin{array}{c} + & 10 \\ + & 177 \\ + & 272 \end{array} $	2,287.9 2,471.1 2,735.9	4,446.3 5,257.4 5,374.6	April May June
 + +	6 40 66		2 4 11	+ 918 +1,851 + 846	631 990 248	608 971 279	23 19 + 31	84 + 277 + 388	+ 64 + 139 + 436	371 584 210	2,351.8 1,767.2 1,557.0	5,290.6 5,569.1 5,957.2	July Aug. Sep.
 + +	30 29 21		17 3 22	+ 488 + 156 - 918	236 + 30 + 956	256 65 + 825	+ 20 + 95 + 131	$+ 105^{-}$ - 49 + 418	+ 97 - 24 + 20	-147 -235 +380	1,410.0 1,175.1 1,555.4	6,061.7 6,012.9 6,430.7	Oct. Nov. Dec.
	110 149 34	++	28 10 2	+ 590 + 345 - 620	-657 -268 +314	438 267 + 135	-219 -1 +179	298 + 26 + 61	+ 195 - 19 + 23	-231 -51 +367	1,324.5 1,273.2 1,640.2	6,132.6 6,158.5 6,220.0	Jan. 1951 Feb. March
+++++	27 151 26	+++	11 1 6	+1,116 + 716 140	-768 -509 +87	687 412 54	81 97 + 141	+ 107 + 131 + 89	+ 118 + 82 + 75	241 76 + 142	1,399.2 1,323.4 1,465.1	6,326.9 6,278.5 6, 367.4	April May June
+	74 88 45	+	17 5 8	+ 347 + 815 - 373	- 160 - 340 + 205	-54 -387 +142	106 + 47 + 63	+ 30 + 151 - 113	+ 66 + 110 + 48	157 324 + 55	1,308.6 984.7 1,040.1	6,397.6 6,548.4 6,435.4	July Aug. Sep.
	3 128 100		8 3 13	+ 361 + 169 - 963	+ 137 + 84 +1,066	+ 229 + 176 +1,036	92 92 + 30	+ 252 + 233 + 258	+ 108 + 96 + 62	246 20 + 155	794.0 773.5 928.1	6,687.8 6,920.5 7,178.3	Oct. Nov. Dec.
 + +	78 73 160	<u>-</u> + +	24 7 10	447 282 69	+ 171 + 257 + 246	+ 247 + 274 + 158	76 17 + 88	364 28 + 310	+ 147 + 1 + 37	88 3 + 133	840.7 837.9 970.4	6,814.5 6,786.9 7,096.4	Jan. 1959 Feb. March
+ + +	18 4 16	_ _ +	3 10 8	+ 992 195 269	- 958 + 330 + 183	912 + 212 + 129	-46 + 118 + 54	-230 + 273 - 62	- 173 + 131 + 78	264 + 138 + 24	706.3 844.2 868.2	6,865.8 7,138.3 7,076.8	April May June
— 1 +	111 76 72	+	3 7 12	224 61 655	+ 427 - 55 + 272	+ 508 + 24 + 140	- 81 - 79 + 132	+ 71 - 215 + 127	+ 49 242 + 77	132 99 + 510	765.7 666.4 1,176.4	7,170.2 6,954.7 7,081.6	July *) Aug. Sep.
+	22	+	9	+ 159	109	- 67	- 42	+ 176	+ 106	+ 126	1,302.1	7,257.3	Oct.

been shown separately, have been combined in the "Net position of German non-banks in relation to Deutsche Bundesbank". It was necessary to net the two items against from the other payments of the authorities concerned, were made at the debit of Central Bank balances or by using Bundesbank cash advances. As to the special treatment as shown in the table are no longer ascertained on the basis of end-of-month positions of the individual items, as was hitherto the case, but on the basis of averages often subject to fortuitous fluctuations. — \circ) For longer periods: averages of the four bank-return dates of the last month of the quarter or year. — 1) The changes in the identical with the changes in the corresponding items of the Return of the Deutsche Bundesbank. — *) Net total of credit balances maintained and cash advances taken ") Until July 1957 including credit balances employed in equalisation claims. — 4) As from May 1958 including the minimum reserve balances kept by the Federal Postal minimum reserves, they can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 5) Up to end-June 1958 including deposits items which cannot be allocated explicitly to any of the aforementioned factors. — 7) Treasury bills and non-interest-bearing Treasury bonds. Storage Agency bills, prime Cheque and Postal Savings Bank offices; cf. footnote 4). — *) As from July 1959 including the Saarland; changes due to the integration of the Saarland were eliminated

3. Note and Coin Circulation and Bank Deposits*)

in millions of DM

						Ĺ	Deposits	of German	non-bank	\$						osits of fo depositors	
	Note and				Sight de	posits of (German n	on-banks			T of Ger	'ime depos man non-l	its panks ")			.	1
End	coin circula- tion, excl.			busi	German ness and p customers		pu	German blic author	ities	Deposits		perio	agreed d, or at				Feeder
of month	credit insti- tutions' cash holdings 1) *)	Tota]	Total	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank ²) *)	Total	with credit insti- tutions (not in- cluding Deutsche Bundes- bank)	with Deutsche Bundes- bank ⁸) *)	of former occupy- ing powers' agencies	Total ⁵)	less than six months	six months or more	Savings de- posits	Total	Foreign non- banks)	Foreign credit insti- tutions)
1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 Dec.	9,309 10,804 11,955 12,751 14,041 14,876 16,461 17,940	24,854 30,731 39,191 48,681 55,406 62,436 70,783 81,485	14,032 15,207 17,486 21,404 23,928 26,209 25,936 28,909	9,916 10,512 11,443 13,719 15,109 16,405 18,656 21,738	9.644 10.247 11.198 13.414 14.867 16.111 18.316 21.402	272 265 245 305 242 294 340 336	3,119 3,942 5,404 7,162 8,554 9,660 7,139 7,124	1,704 1,829 1,849 2,077 2,330 2,608 2,608 2,690 2,900	1.415 2.113 3.555 5.085 6.224 7.052 4.449 4.224	997 753 639 523 265 144 141 47	5.764 7.973 10.183 10.072 10.125 11.975 15.498 16.511	5.125 4.065 4.363 5.592 7.197 6.716	5.058 6.007 5.762 6.383 8.301 9.795	5.058 7,551 11.522 17.205 21.353 24.252 29.349 36.065	559 786 1.057 1.243 1.352 1.932 2.495 2.779	364 486 584 566 622 734 915 1,076	195 300 473 677 730 1.198 1.580 1.703
1955 March June Sep. Dec.	12,839 13,159 13,755 14,041	50,210 50,364 51,911 55,406	20,744 19,874 20,950 23,928	12,758 13,195 13,494 15,109	12,219 12,983 13,268 14,867	539 212 226 242	7.476 6.319 7.163 8.554	2.079 2.036 1.985 2.330	5,397 4,283 5,178 6,224	510 360 293 265	10,828 10,972 10,681 10,125	4,769 4,502 4,597 4,363	6,059 6,470 6,084 5,762	18,638 19,518 20,280 21,353	1,111 1,157 1,310 1,352	552 579 609 622	559 578 701 730
1956 March June Sep. Dec.	14,515 14,575 14,802 14,876	55,648 57,478 59,313 62,436	23,305 24,260 24,752 26,209	13,638 14,288 14,523 16,405	13,380 14,048 14,296 16,111	258 240 227 294	9,423 9,795 10,063 9,660	2,251 2,142 2,135 2,608	7,172 7,653 7,928 7,052	244 177 166 144	9,769 10,082 11,304 11,975	4,303 4,340 5 095 5,592	5,466 5,742 6,209 6,383	22.574 23.136 23.257	1.312 1.591 1.824	621 674 759	691 917 1,065
1957 Jan, Feb, March April	14,484 14,931 15,067	62.421 63.089 63.525	24,403 24,406 24,313	14.940 14.834 14.836	14.725 14.612 14.608	215 222 228	9,330 9,452 9,260	2,122 2,158 2,348	7,208 7,294 6,912	133 120 217	13,141 13,386 13,487	6.185 6.509 6.564	6,956 6,877 6,923	24,252 24,877 25,297 25,725	1,932 1,832 1,945 1,915	734 748 765 756	1,198 1,084 1,180 1,159
May June July	15.513 15.720 15.825 15.811	63,951 64,813 65,115 65,320	24,792 24,695 24,731 24,485	15,808 15,813 15,688 16,454	15.555 15.584 15.476 16.249	253 229 212 205	8,841 8,762 8,684 7,599	2,188 2,138 2,328 2,055	6,653 6,624 6,356 5,544	143 120 359 432	13,148 13,809 13,849 14,177	6,174 6,536 6,452 6,635	6,974 7,273 7,397 7,542	26,011 26,309 26,535 26,658	2.022 2.061 2.085 2.284	792 807 829 820	1,230 1,254 1,256
Aug. Sep. Oct. Nov.	16,117 16,300 16,464 16,801	66.077 67.647 67.977 68.071	24,049 25,069 24,595 24,075	16.846 17.062 17.284 17.349	16.536 16.752 16.802 16.955	310 310 482 394	6.833 7.506 7.112	2,146 2,279 2,069 2,325	4.687 5.227 5.043	370 501 199	15.009 15.199 15.552	7.311 7.219 7.551	7,698 7,980 8,001	27.019 27.379 27.830	2.652 2.687 2.430	861 891 893	1,464 1,791 1,796 1,537
Dec. 958 Jan. Feb.	16,461 16,467 16,960	70,783 70,633 71,101	25,936 24,024 23,630	17,257 17,173	16.913 16.813 16.774	394 340 444 399	6,594 7,139 6,696 6,311	2,325 2,690 2,255 2,403	4,269 4,449 4,441 3,908	132 141 71 146	15,854 15,498 16,474 16,721	7.629 7.197 7.660 7.652	8,225 8,301 8,814 9,069	28,142 29,349 30,135 30,750	2,329 2,495 2,437 2,562	891 915 924 916	1,438 1,580 1,513 1,646
March Avril Mav June	16,950 17,066 17,093 17,239	71.828 71,999 73.612 74,689	24,190 23,869 24,613 25,694	17.561 18.116 18.426 18.704	17.202 17.830 18.044 18.356	359 286 382 348	6.515 5.661 6.132 6.919	2.618 2.321 2.379 2.445	3,897 3,340 3,753 4,474	114 92 55 71	16.370 16.402 16.876 16.425	7,220 7,009 7,087 6,637	9,150 9,393 9,789 9,788	31,268 31,728 32,123	2.716 2.847 2.857	941 964 971	1,775 1,883 1,886
July Aug. Sep.	17,309 17,565 17,584	74,969 75,863 77,264	24,962 25,263 26,269	18,768 19,150 19,518	18.484 18.833 19.209	284 317 309	6,145 6,055 6,708	2.257 2.391 2.510	3,888 3,664 4,198	49 58 43	16,966 17,097 16,989	6.929 7.180 7.022	9,788 10.037 9.917 9.967	32,570 33,041 33,503 34,006	2.673 2.862 2.760 2.748	1,014 1,067 1,036 1,049	1,659 1,795 1,724 1,699
Oct. Nov. Dec. 1959 Jan.	17,824 18,320 17,940 17,564	77,876 78,944 81,485 81,418	25,999 26,868 28,909 27,073	19.755 20.335 21.738 20.138	19,470 19,994 21,402 19,947	285 341 336 ²) 191	6,186 6,472 7,124 6,935	2,265 2,565 2,900 2,459	3,921 3,907 4,224 4,476	58 61 47	17,259 17,178 16,511	7,310 7,267 6,716	9,949 9,911 9,795	34.618 34.898 36.065	2,730 2,762 2,779	1,014 1,006 1,076	1.716 1.756 1.703
Feb. March April May	17,983 18,027 18,515	82,233 81,179 81,231	27.219 26.260 25.317	20,295 21,110 21,654	20,100 20,893 21,469	195 217 185	6.924 5.150 3.663	2,613 2,863 2,591	4.311 2.287 1.072	=	17,321 17,215 16,630 16,968	7,271 7,281 6,499 6,582	10.050 9.934 10.131 10.386	37.024 37.799 38.289 38.946	2,681 2,706 2,651 2,804	1,392 1,386 1,380 1,379	1,289 1,320 1,271 1,425
June July Aug.	18,447 18,433 18,967 18,917	83,642 83,792 84,171 85,757	26,946 27,189 26,811 27,358	22,130 22,590 22,956 23,277	21,927 22,368 22,743 23,058	203 222 213 219	4.816 4,599 3,855 4,081	2,766 2,682 2,417 2,723	2,050 1,917 1,438 1,358	=	17,278 16,662 16,940 17,375	6,772 6,127 6,346 6,597	10,506 10,535 10,594 10,778	39,418 39,941 40,420	2,886 3,166 3,159	1,386 1,568 1,534	1,500 1,598 1,625
Sep. Oct. ^p)	18,987 19,078	86,850 87,911	27,940 27,809	23,291 23,913	23.074 23.695	217 218	4,649	2,746 2,584	1,903 1,312	=	17,303 17,704	6,531	10.772	41,024 41,607 42,398	2,960 3,025 2,969	1,474 1,493 1,456	1,486 1,532 1,513

*) As from July 1959 including DM notes and coins circulating in the Saarland as well as deposits of Saarland non-banks with Deutsche Bundesbank.

(1) Including DM notes and coins circulating in the samiand as well as deposits of bariand non-panks with Deutsche Bundesbank.
(1) Including DM notes and coins held abroad. —*) Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. note *). Up to end-1951 including Import Permits Suspense Account (cash deposits). —*) Including public authorities' Central Bank deposits temporarily employed — up to August 1957 — in equalisation claims, but excluding the counterpart funds kept at the Bundesbank (cf. Table II A 4). — *) As from January 1959 included in foreign liabilities.
—*) For breakdown by account holders, see Table II. —*) Up to end-1958 excluding the Bundesbank (deposits of foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes *) and *). — *) Excluding foreign banks' deposits with the Bundesbank. —*) Breakdown until March 1957 estimated. — *) Provisional.

II. Deutsche Bundesbank

 11. Deutsche Bundesbank
 A. Note and Coin Circulation, Lendings, Deposits

A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation a) at Bank-Return Dates

in millions of DM

Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank- return date	Total note and coin circu- lation	Bank notes	Divi- sional coin	Bank return date	Total note and coin circu- lation	Bank notes	Divi- sional coin
1948 Sep. 30 Dec. 31 Dec. 31 1949 June 30 Dec. 31 1950 June 30 Dec. 31 1950 June 30 Dec. 31 1951 June 30 Dec. 31 1952 June 30 Dec. 31 1954 June 30 Dec. 31 1955 June 30 Dec. 31 1956 June 30 Dec. 31	5,656.1 6,641.4 6,974.0 7,737.5 8,160.0 8,413.8 8,570.4 9,713.3 10,405.5 11.270.4 11.658.8 12.446.1 13.296.0 13.794.5 14.642.4 15.192.7 15.590.5	5.656.1 6.641.4 7.697.9 8.027.8 8.232.3 8.188.6 9.243.1 9.804.6 10.508.7 10.830.8 11.547.0 11.542.4 12.349.8 12.349.8 12.349.8 12.349.8 12.641.0 14.510.8	11.6 39.6 132.2 181.5 381.8 470.2 600.9 761.7 828.0 887.9 903.7 946.2 962.9 1.001.4 1.023.6	1957 Jan. 31 Feb. 28 Mar. 31 Apr. 30 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	16,415.8 16,527.7 16,646.1 16,804.6 17,036.8 17,192.5 17,534.8	15,332.5	1.055.7 1.063.2 1.065.5 1.085.3 1.085.3 1.091.0 1.101.4 1.098.5 1.108.3 1.118.8 1.132.5 1.140.3	Mar. 31 Apr. 30	17,196.9 17,674.0 17,782.7 17,897.5 17,873.3 18,108.8 18,258.3 18,360.2 18,432.8 18,621.8 19,153.8 18,858.3	16.077.3 16.554.0 16.653.4 16.765.6 16.737.7 16.973.8 17.110.6 17.208.4 17.273.3 17.450.5 17.963.3 17.661.5	1,119.6 1,120.0 1,129.3 1,135.6 1,135.0 1,147.7 1,151.8 1,159.5 1,171.3 1,190.5 1,196.8	1959 Jan, 31 Feb. 28 Mar, 31 June 30 July 31 ¹) Aug. 31 Sep. 30 Oct. 7 Oct. 23 Oct. 31 Nov. 7 Nov. 15	19.121.5 19 349.2 19.340.2 19.419.7 19.920.7 19.875.3 19.962.0 18,886.9 18,479.2 17.629.4 19.958.2 18,837.8	17.618.5 17.924.6 18.161.6 18.139.0 18.215.2 18.688.8 18.646.4 18.723.3 17.655.2 17.253.5 16.414.1 18.708.5	1.167.4 1.167.1 1.196.9 1.187.6 1.201.2 1.204.5 1.231.9 1.228.9 1.238.7 1.231.7 1.231.7 1.215.3 1.249.7 1.242.C 1.237.9

¹) As from 7 July 1959 including DM notes and coins issued in the Saarland.

b) Averages 1)

in millions of DM

Period	Total note and coin circulation	Period	Total note and coin circulation	Period	Total not and coin circulatio
1956 Nov.	14.216	1957 Nov.	15,871	1958 Nov.	17.429
Dec.	15.276	- Dec.	16,776	Dec.	18.260
1957 Jan.	14.365	1958 Jan.	15,945	1959 Jan.	17,305
Feb.	14.333	Feb.	15,971	Feb.	17,208
March	14.679	March	16,413	March	17,908
April	15,111	April	16.514	April	17.594
May	15,131	May	16.671	May	18.049
June	15,348	June	16.742	June	17.922
July	15.369	July	16.893	July ^e)	18,510
Aug.	15.545	Aug.	16.978	Aug.	18,472
Sep.	15.701	Sep.	17.064	Sep.	18,507
Oct.	15,799	Oct.	17,164	Oct.	18,618

c) Denominations

Denominations	In millions of DM	In per cent of total circulation
Total of bank notes of which: DM 100 50 20 10	18,708 6,238 8,550 2,651 1,147 122	93.7 31.3 42.8 13.3 5.7 0.6
Total of divisional coin of which: DM 5 . 1 50 10 01 01	1,250 435 152 351 132 117 36 4 23	6.3 2.2 0.8 1.7 0.7 0.6 0.2 0.0
Bank notes and divisional coin	19,958	100.0

2. Central Bank Lendings to Non-bank Borrowers

in millions of DM

	Tatal 1	endings						Public A	uthorities							and privat omers
	to nor	ı-bank			Feder	al Governme	ent and it	s Special Fi	unds 1)		Länd	ler				Credit
Period	in- cluding Treasu at	ex- cluding ry bills ad rities	To in- cluding Treasun ar secun	ex- cluding ty bills id	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Credit to Federal Govern- ment for partici- pation in inter- national institutions	Securi- ties	Total	Treasury bills and non-inter- est-bearing Treasury bonds	Cash advances	Advances on securi- ties	Other public suthori- ties	"Direct lendings" *)	granted insuranc compani and buil ing and loan associa tions ³
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1955 Dec. 1955 Dec. 1957 Dec. 1957 Dec.	1,622.8 1,166.5 750.0 622.5 734.3 1,011.2 813.0 808.6 1,094.4	926.4 299.1 380.4 369.1 601.9 749.8 639.3 480.4 748.7	1,503.7 1,036.6 603.4 478.4 605.4 891.0 715.0 802.8 1,094.0	807.3 169.2 233.8 225.0 473.0 629.6 541.3 474.6 748.3	1,213.8 839.4 538.2 430.4 522.7 652.1 564.5 719.0 1,024.9	241.3 553.3 355.2 203.1 100.4 247.3 119.9 153.7 100.0	637.5 — — — — — — — 17.5	183.0 183.0 390.7 390.7 390.8 390.8 661.7	335.0 286.1 44.3 31.6 14.1 53.8 174.5 245.7	288.7 196.0 64.8 47.6 61.2 205.8 101.8 83.8 69.1	120.1 28.0 14.4 6.0 0.4 — —	161.1 168.0 50.4 41.6 60.8 180.4 180.4 101.8 83.8 69.1	7.5 25.4 	1.2 0.4 0.4 21.5 33.1 48.7	53. 8 69.3 85.6 108.4 109.9 103.5 88.7 2.2	65.3 60.6 61.0 35.7 19.0 16.7 9.3 3.0 0.4
1957 July Aug. Sep. Oct. Nov. Dec.	776.1 724.0 608.1 653.1 663.4 808.6	614.9 613.8 492.9 500.9 542.5 480.4	682.4 655.9 567.5 638.6 650.6 802.8	521.2 545.7 452.3 486.4 529.7 474.6	552.0 501.0 506.0 543.0 511.7 719.0	67.3 2.5 6.0 42.5 6.0 153.7		390.8 390.8 390.8 390.8 390.8 390.8 390.8	93.7 107.7 109.2 109.7 114.9 174.5	119.7 149.4 61.5 95.6 138.9 83.8		119.7 149.4 61.5 95.6 138.9 83.8		10.7 5.5	85.8 59.8 32.5 6.4 3.7 2.2	7.4 8. 8. 9. 3.4
1958 Jan. Feb. March April May July Aug. Sep. Oct. Nov. Dec.	679.8 694.9 807.7 795.6 769.0 941.6 895.1 1.072.0 989.9 922.6 1.094.4	484.4 487.1 532.2 550.9 524.5 662.6 662.7 690.1 692.9 691.0 676.9 748.7	675.6 691.7 804.7 792.9 766.5 940.2 893.6 1.070.6 995.8 988.6 921.4 1.094.0	480.2 483.9 529.2 548.2 522.0 661.2 688.7 691.7 689.7 675.7 748.3	615.6 628.0 758.7 727.9 727.7 888.2 841.6 1.043.6 965.8 965.8 960.6 907.4 1.024.9	20.0 32.5 93.4 59.3 57.5 93.4 31.9 166.5 83.0 63.0 6.8 100.0	 17.5	420.2 483.2 483.2 483.2 609.2 661.7 661.7 661.7 661.7 661.7	175.4 175.3 182.1 185.4 185.6 200.5 215.4 221.1 235.9 238.9 245.7	60.0 63.7 46.0 38.8 52.0 52.0 27.0 30.0 28.0 14.0 69.1		60.0 63.7 46.0 65.0 38.8 52.0 52.0 27.0 30.0 28.0 14.0 69.1			0.2 0.1 0.1 0.0 	4.0 3.1 2.5 2.0 1.1 1.1 1.1 1.1 1.1 1.1
1959 Jan. Feb. March April May June July Aug. Sep. Oct.	933.5 876.3 877.0 975.1 1.311.5 1.626.3 1.549.2 1.611.1 1.446.5 1.418.3	684.1 668.2 666.1 754.6 1.093.7 1.213.8 1.302.7 1.394.1 1.211.8 1.202.4	933.1 875.9 876.6 974.7 1,311.1 1,625.9 1,548.8 1,610.7 1,446.1 1,417.9	683.7 667.8 665.7 754.2 1,093.3 1.213.4 1.302.3 1.393.7 1,211.4	911.1 869.8 872.6 940.8 1,287.7 1,610.1 1,519,0 1,581.3 1,442.4	28.3 16.0 2.0 196.5 31.0 2.0 20.0 3.0	58.6 408.2 535.9 610.8 688.7 32.5	661.7 661.7 661.7 661.7 661.7 661.7 675.6 1,175.2 1,181.3	221.1 208.1 210.9 204.5 215.8 216.0 215.5 215.0 214.7 212.9	22.0 6.1 4.0 33.9 23.4 15.8 29.8 29.8 3.7 20.7		22.0 6.1 4.0 33.9 23.4 15.8 29.8 29.4 3.7 20.7				0. 0. 0. 0. 0. 0. 0.

¹) Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. —²) Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. —³) Through temporary purchase of, or lending on, equalisation claims. II. Deutsche Bundesbank

A. Note and Coin Circulation, Lendings, Deposits

3. Central Bank Lendings to Credit Institutions*)

in millions of DM

		Credit institutions	(excluding R.L.C.) *)		Kecoi	nstruction Loan Corpo	oration
Period	Total 1)	Discount credits 1)	Advances on securities	Equalisation claims temporarily purchased ²)	Total	Cash advances	Securitie
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1955 Dec. 1957 Dec. 1957 Dec.	5,201.9 5,717.5 4,128.4 3,331.1 3,339.0 4,683.0 3,127.1 1,676.6 960.3	4,235,4 4,757,2 3,389,0 2,739,1 2,837,7 4,130,9 2,723,7 1,463,0 769,6	360.6 290.8 253.5 245.2 265.1 340.5 220.7 52.8 63.9	605.9 669.5 485.9 366.8 236.2 211.6 182.7 160.8 126.8	368.7 454.0 468.4 225.6 207.3 145.0 58.6 67.8 3.8	368.7 454.0 268.5 202.6 195.2 139.5 46.6 66.8 3.8	199.9 23.0 12.1 5.5 12.0 1.0
1957 June July Aug. Sep. Oct. Nov. Dec.	3,115.9 2,146.0 1,435.5 1,645.6 1,223.3 1,121.6 1,676.6	2,844.4 1,940.9 1,241.7 1,438.2 1,021.2 923.3 1,463.0	96.8 31.0 29.7 43.4 39.0 35.8 52.8	174.7 174.1 164.1 164.0 163.1 162.5 160.8	34.9 29.0 21.8 43.6 16.9 10.7 67.8	25.1 27.6 21.4 43.2 16.5 10.3 66.8	9,8 1.4 0.4 0.4 0.4 0.4 1.0
1958 Jan. Feb. March April June July Aus. Sep. Oct. Nov. Dec.	1.328.3 1.257.9 1.509.2 1.451.2 1.144.4 1.594.7 1.086.5 1.110.8 865.7 708.1 969.9 960.3	1,139.6 1,016.1 1,324.7 1,242.4 969.7 1,397.9 914.3 941.8 701.2 543.8 805.2 769.6	28.9 82.2 30.0 56.5 23.5 46.5 20.8 20.8 22.4 24.3 25.8 63.9	159.8 159.6 154.5 152.3 151.2 150.3 149.2 148.2 142.1 140.0 138.9 126.8	10.2 37.9 25.1 12.8 13.2 12.4 24.6 33.0 30.9 16.2 10.8 3.8	10.2 37.9 25.1 12.8 13.2 12.4 24.6 33.0 30.9 16.2 10.8 3.8	
1959 Jan. Feb. March Aoril May June July Aus. Sep. Oct.	990.6 820.2 701.0 769.3 915.0 812.8 640.7 682.2 1,352.4 1,182.3	860.7 635.4 563.9 634.4 785.7 677.3 522.1 555.6 1.223.9 1.061.3	23.7 78.7 31.0 29.0 23.4 31.7 14.8 22.9 25.7 18.3	106.2 106.1 106.1 105.9 103.8 103.8 103.7 102.8 102.7	0.2 15.1 19.4 26.4 9.6 0.3 12.0 21.3 0.1 23.0	0.2 15.1 19.4 26.4 9.6 0.3 12.0 21.3 0.1 23.0	

4. Central Bank Deposits of Non-Banks and of Credit Institutions*)

.

in millions of DM

			Non-banks				
		Public aut	horities 1)	-	{		
Period	Total including excluding amounts temporarily employed in equalisation claims 4)	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities	Other public authorities 5)	E.R.P. Special Fund 1) ²)	Agencies of former occupying powers 7)	Other depositors 8)	Credit institutions 8) 9)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 Dec.	3,693,3 3,97,3 2,990,0 3,957,8 4,935,3 6,266,5 7,003,5 7,682,3 4,998,2 3,446,0 2,990,0 2,199,0 3,2194,1 3,1704,2 6,266,5 1,529,9 3,420,7 4,459,3 4,998,2	594.3 1.191.8 1.906.1 3,181.4 4.684.7 5,949.7 6,711.8 4.017.1 3,614.0	396.7 223.0 207.2 373.2 400.6 274.3 339.8 431.4 610.3	965.0 1,312.8 825.9 496.7 352.8 272.2 192.5 167.8 361.2	907.6 997.3 753.4 639.3 523.4 265.5 143.8 140.6 46.8	829.7 272.4 265.2 244.7 305.0 241.8 294.4 340.4 335.9	1,887.7 2,675.0 2,992.6 3,286.9 4,005.9 4,502.2 5,258.5 7.108.9 8,243.1
1956 Dec. 1957 June July Aug. Sep. Oct. Nov. Dec.	7,079.2 6,362.9 6,362.9 6,362.9 6,362.9 6,285.6 5,901.4 4,956.7 5,097.3	6,099.7 5,212.4 4,614.2 4,912.8 4,739.9 4,104.3 4,017.1	256.0 331.8 73.1 314.6 302.9 164.9 431.4	152.1 181.5 172.1 246.5 177.5 161.0 167.8	358.9 432.0 370.4 501.4 199.3 132.0 140.6	212.5 205.2 309.9 310.3 481.8 394.5 340.4	5,278.6 4,952.2 4,857.1 5,622.6 5,340.9 5,397.0 7,108.9
1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec.	5,146.3 4,671.3 4,669.5 3,966.9 4,397.1 5,220.0 4,644.4 4,449.6 5,000.4 4,681.9 4,704.8 4,968.2	4,170,3 3,702,2 3,660,8 3,307,4 3,265,5 3,870,3 3,971,2 3,035,7 3,631,6 3,489,2 3,401,4 3,614,0	271.0 205.8 235.9 32.8 603.9 516.9 627.8 567.0 432.2 505.2 610.3	190.2 218.1 299.2 248.5 206.1 326.7 422.7 410.7 450.2 417.7 396.6 361.2	70.8 146.3 114.4 92.5 54.9 70.5 49.1 57.8 42.8 58.1 61.0 46.8	444.0 398.9 359.2 285.7 382.6 348.6 284.5 317.6 308.8 284.7 340.6 335.9	5,453,4 5,438,4 5,814,7 5,921,2 5,455,3 5,989,5 5,785,6 6,107,3 5,773,6 5,609,7 6,590,2 8,243,1
1959 Jan. Feb. March April Mav June July Aug. Sep. Oct.	5.279.1 5.087.3 3.088.8 1.876.7 2.835.7 2.918.8 2.501.0 2.382.7 2.887.0 2.046.9	4,224,4 3,971,4 1,550,8 784,3 1,300,6 1,345,2 8,31,4 736,1 1,225,9 1,031,8	251.6 339.9 735.9 287.9 749.6 571.7 606.2 622.0 676.9 280.9	612.4 580.4 585.4 619.8 582.4 780.1 850.9 805.9 767.1 516.6	. 7)	190.7 195.6 216.7 184.7 203.1 221.8 212.5 218.7 217.1 217.6	6.289.1 6.160.9 6.310.6 6.032.6 6.691.8 6.559.5 6.261.6 6.380.3 6.459.2 6.204.4

24

11. Deutsche Bundesbank A. Note and Coin Circulation, Lendings, Deposits

5. Minimum Reserve Statistics

a) Reserve Ratios *)

						Sight li	abilities								Time I	abilities	L			ings
			Bank p	laces ×)					Non-ban	k places									dep	osits
Applicable as from :						Reserve	class 1)								Reserve	e class 1)			Bank	Non- banl
as nom.	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6	places	place
							in per ce	ent of the	liabiliti	ies subje	ct to the	reserve	requirem	ent 1) 1)						
1948 July 1	1			0					10							5				5 5
Dec. 1 1949 June 1			1	2					_	- 9 8						5				5
Sep. 1 1950 Oct. 1			-	.0					1:	-						8				4
1952 May 1	15	14	13	12	11	10	12 10	11 10	10 9	9	8	8	87	7.5	76	6.5	65	5.5		4 4
Sep. 1 1953 Feb. 1	12 11	12 11	11 10	11 10	10	9	9	9	8	8	8	B	7	7	6	6	5	5		4
1955 Sep. 1	12	12	10	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6	1	5
1957 May 12)	1^{10} 13 13 12 12 11 11 11 11 10 10 9 9 9 9 8 8 7 7 7							7		6										
Sep. 1 ²) 1959 April 1	13	13 13	12 12	12 12	11 11	11	11 11	11 11	10	10	9	9	9	9	8	8	7	7		6
Aug. 1	13	12	11	10	=		10	- 9,9	8	7	<u> </u>	<u> </u>	9.9	8	7	6	1 =	=	6	5.
Nov. 1	14.3	13.2	12.1	11		-							1.1							
*) Prior to 1 Ma	ıy 1954,	partly d	ifferent	regulatio	ons appli	ied to th	e Berlin	credit in	nstitutio	ns. The	Saarlan	d credit	instituti ndachank	ons are	subject	to the	minimu	m reserve	e require	ement
as from 1 Augus 1) Grading by res	t 1959		ank plac	es" are	places a	at which	there is	an othe	e or bra	non or i	ne Deu	tsche Du	ndesbans	•						
-) Grading by res		May 1	952 to 3										n 1 Aug							
Reserve class 1		lit instit		DM 10		n and o	ver	100 milli		eserve cl			lit institu liabilitie			o millio		over nder DM	300 mil	lion
²		liabilitie rthan			0 .	tound	DM		0n		2 3	(inclu	ding se	vings	DM	3 .		, DM		
4	deposit	s) subjec	t to the	DM	5 "		DM.	10 "			. 4 J		s) subject		under	DM 3 n	nillion			
5	reserve	requiren	nent		1 DM 1 m	illion *	DM.	5 "				amoun	requiren to	ient	•					
The reserve class	into wh	ich anv	credit ir	stitutio	is to l	pe placed	l is deter	mined b	y the au	nount of	its lial	ilities s	ubject to	the rea	serve rea	luiremen	t in the	previous	month.	
²) Between 1 Ma	ıy 1957 a	nd 31 N	farch 19	59 the i	ollowing	higher	reserve 1	atios app	lied to	liabiliti	es towa	rds non-	residents	1 : 1		5	ight ia- litles	Time lia- bilities	Savin depos	igs
											fro	m 1 May	1957 to	31 Aug	. 1957		20	10	10	,

b) Credit Institutions' Reserve Balances, by Banking Groups and Reserve Classes ") *)

Amounts in millions of DM

	1	1					Ba	nking grou	ups							Reserve	classes		
Month	T	otal	Com- mercial banks	Big banks 1)	of wh State, regional and local banks	iich : Private bankers	Special- ised com- mercial banks	Central giro institu- tions	Savings banks	Central institu- tions of agri- cultural credit cooper- atives, and agri- cultural credit cooper- atives	Central institu- tions of indus- trial credit cooper- atives	Indus- trial credit cooper- atives	All other credit institu- tions subject to the reserve require- ment	1 (DM 100 million and over) (DM 300 million and over)	100 million)	30			6 (under DM 1 million)
	Liabilities subject to the reserve requirement																		
1958 Oct 1959 July Aug Sep. Oct	82,4 85,1 86,2	368.3 78.5 67.7 ²) 78.0 598.7	31.245.9 31.742.7 31.795.0	18,480.1 18,487.1	9,547.8 10,327.5 10,300.1	2,086.6 2,339.5 2,526.5 2,519.4		3,497.7 3,401.1 3,582.9 3,584.2	30,437. 35,042. 36,567.0 37,348.1	5,700.6 6,581.5 6,799.9 6,983.0 7,177.7	116.2 107.8 103.1 105.7 102.7	4,589.8 5,252.6 5,494.5 5,583.7 5,619.2	832.6 846.9 877.6 878.3	36,660.6 40,995.4 37,707.8 38,260.9	4,621.6 5,596.4 27,161.7 27,456.7 28,145.4	16,856.	0 5,985.4 2 5,795.0 3 5,814.1	7,150.7	5,456.9 5,894.6 —
								R	eserv	e requ	ired								
1958 Oct 1959 July Aug Sep. Oct	τ. 6,9	(99.4 (26.9 (06.4 ⁸) (83.5 (89.6	3.117.4 3.105.7 3.101.6	1,865.6	971.9 971.7	240.2 232.9 229.8 230.1 237.4	33.4 40.3 38.4 40.0 42.1	355.7 340.7 343.1 346.8 350.0	2,278.0 2,600.4 2,560.3 2,618.8 2,626.0	464.3 406.3 419.2	12.5 9.9 8.8 9.1 8.9	364.2 411.8 403.6 410.0 411.4	82.4 78.6 78.5	3,870.4 3,503.0 3,546.4	488.9 2,096.7 2,113.1	1,307. 974. 990.	3 449.9 5 332.1 8 333.2	507.8	
				Averag	e reserv	e rate (1	equired	reserve	in per c	ent of li	abilities	subject							
1958 Oct 1959 July Aug Sep. Oct	Z.	9.0 8.5 8.1 8.1 8.1	11.0 10.0 9.8 9.8 9.8	10.1 10.1	9.4	9.1 9.1	10.9 9.5 8.8 8.8 8.9	10.2 10.0 9.6 9.7 9.6	7. 7. 7.	4 7.1 0 6.0 0 6.0	10.8 9.2 8.5 8.6 8.7	7.9 7.8 7.3 7.3 7.3	9.3	9.	3 7.7	6.	8 7. 7 5. 7 5.	7¦ —	6.9 6.8 —
								E	xces	rese	rves								
1958 Oct 1959 July Aug Sep Oct	g.	95.0 150.9 102.1 100.2 208.8	51.5 54.7 41.2 38.8 125.1	9.0	15.0 19.2	15.4	3.6 2.6 1.8 2.8 3.8	1.6 3.4 3.9 3.9 2.7	12. 14. 11.	4 6.4 9 9.7 5 7.1	0.5	7.9 10.2 11.7 10.8 11.7	63. 20.0 27.	8 42.0 20.9 5 19.	6 31.9 9 24.4 5 33.6	34. 30. 29.	8 7.4 9 25.9 9 17.1	21 I I	
	•									er cent o							7 1 1		4 3.2
1958 Oct 1959 July Aug Sep Oct	у 8.	1.4 2.1 1.5 1.4 2.9	1.7 1.8 1.3 1.3 3.9	a 0.8	2.3	6.7	7.0	0.4 1.0 1.1 1.1 0.8	0 0.	5 1.4 6 2.4 4 1.7	8.0	2.9	25. 35.	0.	6 1.2 5 1.6	2 2. 2 3. 3 3.	2 7. 0 5.	6 4. 8 —	3.1
						Exce		es in pe		aggrega									
1958 Oct 1959 July Aus Sep Oct	g.	100.0 100.0 100.0 100.0 100.0	54.2 36.2 40.4 38.7 59.9	8.8	15.5 14.7 19.1	15.1	1.8	1.7 2.3 3.8 3.9 1.3	8. 14. 11.	6 9.5 5 7.1	0.6	8. 6.4 11.4 10.1 5.0	42. 19. 27.	0 28. 5 20. 4 19.	2 21.1 5 23.9 5 33.1	1 23 9 30 5 29	2 25. 8 17.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
	from h	(av. 10)	ee withou	t the mir	imum rae	arver ken	t by the	Federal Pr	stal Adm	inistration	on hehal	If of the l	Postal Ch	eque and	Postal Sav	vings Bank	offices,	which sind	e the

*) As from May 1958 without the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of the minimum reserve can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — *) As from August 1959 including Saarland credit institutions. — *) Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — *) DM 1,527 million of the total relates to Saarland credit institutions. — *) DM 1,527 million of the total relates to Saarland credit institutions.

11.	Deutsche	Bundesbank
The second	D	

B. Return

Assets

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					Assets						İ	in million
· · ·		and mon	foreign banks ey market s abroad ¹) ⁴)	Foreign						bills and no ing Treasury		
Date of return	Gold	total	including: ear- marked	notes and coin, foreign bills and cheques ²)	Other claims on foreign countries ³) ⁸)	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	total	Federal Govern- ment and Federal Special Funds	Länder	Advance: against securitie:
1957 Aug. 31 Sep. 30 ³) Oct. 31 Nov. 30 Dec. 31	9,449.8 10,032.6 10,655.1 10,691.5 10,602.5	8,144.0 8,304.1 6,989.6 6,803.7 6,603.9		214.6 230.5 215.5 204.3 174.3	5,330.0 5,793.7 6,428.5 6,428.2 6,460.6	72.2 69.3 69.3 63.7 63.1	82.4 87.6 91.9 79.8 173.6	1,115.8 1,246.6 952.5 795.3 1,366.1	2.5 6.0 42.5 6.0 153.7	2.5 6.0 42.5 6.0 153.7		29.6 44.1 39.6 37.4 53.3
1958 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	10,429.9 10,382.7 10,260.6 10,394.2 10,422.5 10,695.3 10,766.4 10,791.7 10,834.9 10,984.4 11,011.6 10,963.3	6,465.8 6,459.8 6,763.3 6,851.3 7,402.3 7,402.7 8,312.4 9,8685.3 8,799.4 8,865.0 9,067.7 9,310.7	965.7 996.5 996.1 993.9 995.9 966.9	160.9 151.3 151.5 154.0 147.2 143.8 149.0 146.1 130.0 141.9 144.4 152.6	6,362.9 6,292.6 6,250.3 6,276.4 6,323.0 6,658.7 — — — — — —	86.2 89.6 81.8 80.2 80.9 88.8 80.0 79.2 78.8 90.9 83.1 85.1	77.5 79.4 81.0 88.7 107.1 108.3 107.4 83.1 93.5 90.6 89.3 191.6	983.0 868.5 1.248.6 1.208.0 865.0 1.445.9 866.8 904.8 765.0 406.4 813.7 722.5	20.0 32.5 93.4 57.5 93.4 31.9 166.5 83.0 63.0 6.8 100.0	20.0 32.5 93.4 59.3 57.5 93.4 31.9 166.5 83.0 63.0 6.8 100.0		29.8 82.3 30.1 56.6 23.5 46.6 23.1 20.9 22.5 24.4 25.8 63.9
1959 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31	11,125.9 11,125.9 11,126.0 11,126.0 11,149.8	8,504.3 8,187.6 6,669.9 6,042.3 6,501.8	968.3 962.6 707.8 708.3 705.9	138.1 132.1 127.3 130.6 117.6	=	119.2 121.5 93.1 103.7 93.4	94.7 91.4 103.4 101.4 100.6	741.0 583.8 525.3 732.1 847.7	28.3 16.0 2.0	28.3 16.0 2.0		23.7 78.7 31.0 29.0 23.4
June 7 June 15 June 23 June 30	11,149.8 11,149.8 11,200.5 11,232.9	6,598.4 6,384.6 6,112.4 6,417.8	706.0 706.5 441.2 440.7	117.7 118.1 117.7 115.9		104.5 119.1 132.2 96.9	96.0 116.1 97.1 113.1	993.5 732.2 523.4 782.0	30.0 0.0 195.0 196.5	30.0 0.0 195.0 196.5		19.3 32.6 76.5 31.7
July 7 ⁸) July 15 July 23 July 31	11.232.9 11.279.9 11.281.5 11.305.1	6,368.0 6,341.6 6,543.5 6,344.9	440.7 440.7 440.7 440.7	114.6 120.4 130.7 150.3		110.5 123.2 134.4 97.6	127.2 132.0 108.7 102.7	850.3 640.4 486.3 448.2	151.0 66.0 43.0 31.0	151.0 66.0 43.0 31.0		23.8 24.3 58.7 14.8
Aug. 7 Aug. 15 Aug. 23 Aug. 31	11,297.2 11,285.6 11,309.8 11,303.8	6,203.2 5,967.9 5,891.1 5,966.5	352.6 352.6 352.6 352.6	148.0 145.8 140.4 136.6		112.4 123.3 139.4 103.5	107.0 112.1 72.3 110.9	464.2 422.5 448.0 658.3	1.0 3.0 2.0 2.0	1.0 3.0 2.0 2.0		16.5 14.0 17.2 22.9
Sep. 7 Sep. 15 Sep. 23 Sep. 30 Oct. 7	10,870.4 10,870.4 10,871.5 10,871.5	5,939.0 5,937.6 5,967.7 6,030.7	352.6 352.6 352.6 352.6	136.5 129.2 130.3 149.4		110.6 125.1 138.3 103.6	127.5 134.6 114.8 122.5	1,193.6 1,014.2 983.7 1,363.1	2.0 2.0 2.0 20.0	2.0 2.0 2.0 20.0		17.1 19.3 27.4 25.7
Oct. 7 Oct. 15 Oct. 23 Oct. 31 Nov. 7	10.886.3 10.880.2 10.923.6 10.904.8	6,056.5 6,368.1 6,390.8 6,424.0	352.6 352.6 352.6 352.6	141.4 121.5 133.8 129.9		114.4 125.4 136.6 103.8	148.6 138.5 88.2 113.8	1,468.0 1,063.6 1,268.8 1,136.3	10.3 1.3 3.0	10.3 1.3 3.0	 	22.9 24.9 24.3 18.3
Nov. 7 Nov. 15	10,904.2 10,904.2	6,686.5 6,836.8	352.6 352.6	125.6 123.5	 	112.7 121.6	100.1 100.2	1,551.6 1,476.3	43.6 99.3	43.6 99.3	_	21.1 27.4

*) For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks" under "Foreign Bills" are now included in "money market investments abroad". — *) Apart from credit balances with the European Payments Union the item contains *) From 23 September 1957 including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbalances at foreign banks, until 30 June 1958 contained in this item, have been included as from 7 July 1958 in the item "Balances at foreign banks", while the other claims on foreign countries"; cf. footnote ⁵). — 7) Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries.

-	_	-	_	_		-	-		_	-		
	L	i	a	b	i	1	i	t	i	ė	s	

						Deposits 4)				
Date	Bank notes		Credit institutions			Public de	epositors			
of return	in circulation	total	(including Postal Cheque and Postal Saving Bank offices)	Berlin Central Bank	total	Federal Government and Federal Special Funds ¹)	Länder	other public depositors	other German depositors	Foreign depositor ²) ⁴)
1957 Aug. 31 Sep. 30 ³) Oct. 31 Nov. 30 Dec. 31	15,706.1 15,928.5 16,073.7 16,402.3 16,132.9	10,234.2 11,906.2 11,240.3 10,351.7 12,206.2	4,685.6 5,622.6 5,340.9 5,397.0 7,108.9	60.8 	4.811.8 5.471.9 5.218.3 4.428.2 4.616.3	4.669.9 4.963.4 4.934.5 4.214.1 4.093.1	118.4 460.7 265.8 194.1 491.4	23.5 47.8 18.0 20.0 31.8	165.8 179.7 372.5 261.0 229.7	510.2 632 0 308 6 265.5 251.3
1958 Jan. 31 Feb. 28 Mar. 31 Apr. 30 Mav 31 June 30 July 31 Aug. 31 Sep. 30 Oct. 31 Nov. 30 Dec. 31	16.077.3 16.554.0 16.653.4 16.765.6 16.737.7 16.973.8 17.110.6 17.208.4 17.273.3 17.450.5 17.963.3 17.661.5	10,599.7 10,109.7 9,888.1 9,852.4 11,209.5 10,271.9 10,359.8 10,619.8 10,128.1 11,087.9 13,037.2	5,453,4 5,438,4 5,814.7 5,921.2 5,455,3 5,989,5 5,785,6 6,107,3 5,773,6 5,609,7 6,590,2 8,243,1		4,631.5 4,126.1 4,195.9 3,538.7 3,959.6 4,800.9 4,310.8 4,074.2 4,648.8 4,339.1 4,303.2 4,55.5	4,231,1 3,747,5 3,421,8 3,098,3 3,509,9 4,023,9 3,928,6 3,940,9 4,091,3 3,969,4 4,095,1 4,025,1	383.7 355.4 730.6 466.8 427.5 743.8 366.3 114.4 517.4 350.7 184.9 526.2	16.7 23.2 43.5 23.6 22.2 33.2 15.9 18.9 40.1 19.0 23.2 34.4	332.6 292.8 231.5 164.6 223.9 214.7 175.5 178.3 197.4 179.3 194.5 208.6	182.2 252.4 242 1 213.6 204.4
1959 Jan. 31 Feb. 28 Mar. 31 Apr. 30 May 31 June 7 June 15	17.204.9 17.618.5 17.924.6 18.161.6 18.139.0 17.175.6 16.625.3	11.568.2 11.248.2 9.399.4 7.909.3 9.527.5 10.555.4 10.048.9	6,289.1 6,160.9 6,310.6 6,032.6 6,691.8 8,253.5 6,399.6		5.088.4 4.891.7 2.872.1 1.692.0 2.632.6 2.101.4	4.546.2 4.263.4 1.852.7 1.095.0 1.916.8 1.470.7	520.8 607.2 978.7 578.5 687.9	21.4 21.1 40.7 18.5 27.9 18.3	190.7 195.6 216.7 184.7 203.1 200.5	
June 23 June 23 July 7 ⁵) July 15 July 23 July 31	15,676.8 18,215.2 17,781.4 17,139.5 16,420.6 18,688.8	10,555,5 9,478,3 10,337,6 9,895,6 10,602,2 8,762,6	7,094.5 6,559.5 7,831.3 7,081.1 7,506.7 6,261.6		3,437,4 3,253,2 2,697,0 2,295,3 2,607,0 2,887,9 2,288,5	1,262,2 1,438,1 1,749.6 1,296,2 1,227,4 1,637,2 1,495,8	612.4 2,154.7 1,782.3 898.7 980.0 1.356.2 1,213.8 768.0	20.5 32.8 48.7 19.1 23.4 36.9 24.7	211.9 207.8 221.8 211.0 207.5 207.6	I I I I
Aug. 7 Aug. 15 Aug. 23 Aug. 31 Sep. 7	17.603.6 17.268.5 16.282.7 18.646.4 17.691.3	9,700.8 9,302.4 9,795.0 8,763.0	7,520.9 6,683.0 7,234.5 6,380.3	=	1,982.2 2,417.2 2,338.7 2,164.0	1,206.2 1,184.4 974.4 1,590.3	753.5 1,197.2 1,333.6 547.5	22.5 35.6 30.7 26.2	212.5 197.7 202.2 221.8 218.7	
Sep. 7 Sep. 15 Sep. 23 Sep. 30 Oct. 7	17,691.3 17,087.4 16,145.2 18,723.3 17,655.2	10,170.4 10,104.3 10,861.8 9,346.2 10,551.8	8,152.9 6,706.7 7,007.6 6,459.2 7,941.4	Ξ	1,804.5 3,190.9 3,649.3 2,669.9	1,181.8 1,125.1 1,756.3 1,668.0	599.6 2.047.9 1.859.8 963.0	23.1 17.9 33.2 38.9	213.0 206.7 204.9 217.1	
Oct. 15 Oct. 23 Oct. 31 Nov. 7	17,253.5 16,414.1 18,708.5 17,595.8	10,547.8 10,977.9 8,251.3	7,414,1 7,469,3 6,204,4		2,401.6 2,934.1 3,288.4 1,829,3	1,344.6 1,493.2 1,938.3 1,133.4	1,036,4 1,418,6 1,320,4 667,6	20.6 22.3 29.7 28.3	208.8 199.6 220.2 217.6	
Nov. 15	17.176.2	10,031.8 10,890.1	8,139.0 7,953.1		1,690.9 2,731.7	908.7 1,547.2	752.7 1,151.1	29.5 33.4	201.9 205.3	=

) For the period irom 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the tion and the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank and its bills rediscounted at the Deutsche from 7 July 1959 including Land Central Bank in the Saarland.

26

Deutsche	Bundesbank*)
of DM	

Assets

	Cash a	dvances	1			alisation claims st-bearing debt		Credit to Federal	tions and	internation consolidat	tion loans		
	Federal Govern-		other	-		но	te : Equalisation	Govern- ment for partici-	to forei	gn Central I inclu	uding:	Orber	Date
total	ment and Federal Special Funds	Länder	public author- ities	Securities	Holding	Equalisation claims purchased	claims returned in exchange for money market paper	pation in inter- national institu- tions	total	from liquida- tion of E.P.U. ⁷)	i.B.R.D.	Other assets	of return
133.8 104.7 112.1 149.2 150.6		112.4 61.5 95.6 138.9 83.8	21.4 43.2 16.5 10.3 66.8	165.7 172.5 172.7 177.9 238.2	3,117.5 3,659.9 3,319.7 3,325.4 4,662.2	9.6 169.5 168.6 168.0 163.9	5,630.2 5,247.8 5,587.2 5,581.0 4,241.6	390.8 390.8 390.8 390.8 390.8 390.8		•		235.1 447.1 451.3 358.1 439.6	1957 Aug. 3 Sep. 3 Oct. 3 Nov. 3 Dec. 3
70.2 101.6 71.1 77.8 52.0 64.4 76.6 60.0 60.9 44.2 24.8 90.4		60.0 63.7 46.0 55.0 38.8 52.0 27.0 30.0 28.0 14.0 69.1	10.2 37.9 25.1 12.8 13.2 12.4 24.6 33.0 30.9 16.2 10.8 3.8	238.6 238.4 245.2 247.5 241.8 229.1 243.3 245.6 249.0 263.5 263.4 269.7	3,362.4 3,474.0 3,290.4 2,511.8 2,176.7 2,611.3 2,171.7 1,865.1 2,133.3 2,098.8 2,796.6 4,381.6	162.9 162.6 157.3 154.8 153.7 151.6 150.6 149.5 143.2 141.2 140.1 127.2	5,540.5 5,428.7 5,532.0 6,308.3 6,642.4 6,205.7 6,644.4 6,950.0 6,675.6 6,710.4 6,011.6 4,414.5	420.2 483.2 483.2 609.2 669.2 661.7 661.7 661.7 661.7 661.7	5,944.6 ⁶) 5,883.8 5,887.0 5,868.4 5,964.4 6,089.4	4,322.3 4,265.6 4,283.8 4,348.8 4,348.8 4,590.3	1,320.4 1,320.4 1,320.4 1,236.6 1,236.6 1,233.7	591.6 712.6 638.1 609.0 562.1 587.8 538.1 610.8 655.8 506.2 672.8 372.0	1958 Jan. Feb. Mar. June July Aug. Sep. Oct. Nov. Dec.
22.2 21.2 23.4 118.9 441.2		22.0 6.1 4.0 33.9 23.4	0.2 15.1 19.4 26.4 9.6	245.3 232.3 235.0 228.4 239.6	3,599.2 4,171.6 3,900.8 3,207.6 3,520.7	106.6 106.5 106.5 106.3 106.3	5.176.6 4.604.3 4.879.5 5.572.8 5.259.8	661.7 661.7 661.7 661.7 661.7	5,799.1 5,792.1 5,729.6 5,526.2 5,505.1	4,183.0 4,179.5 4,118.2 3,918.7 3,909.2	1,371.7 1,371.7 1,371.7 1,371.7 1,371.7 1,371.7	235.8 282.9 562.7 419.8 741.9	1959 Jan. Feb. Mar. Apr. May
720.5 234.1 2.8 552.0	666.1 217.1 535.9	19.8 15.8	34.6 17.0 2.8 0.3	239.4 240.0 239.8 239.9	3,521.0 3,472.2 3,546.6 3,746.0	106.3 104.8 104.8 104.2	5,259.6 5,307.0 5,232.6 5,032.6	661.7 661.7 661.7 661.7	5,503.6 5,496.0 5,495.4 5,404.9	3,909.2 3,909.2 3,905.5 3,810.6	1,371.7 1,371.7 1,371.7 1,371.7	353.5 354.4 348.3 622.6	June June June June
07 4.9 34.5 9.5 652.6	1,072.8 16.2 610.8	 29.8	2.1 18.3 9.5 12.0	239.8 239.6 239.5 239.3	3,941.3 4,065.5 4,184.6 4,124.1	104.2 104.2 104.2 104.2	4,837.3 4,713.1 4,594.0 4,654.5	661.7 661.7 661.7 661.7	5,398.7 5,379.6 5,378.5 5,344.4	3,810.6 3,790.6 3,789.8 3,759.8	1,371.7 1,371.7 1,371.7 1,371.7 1,371.7	462.2 342.5 334.7 640.9	July July July July
050.0 583.8 86.0 739.4	1,022.7 565.1 69.9 688.7	12.3 	15.0 18.7 16.1 21.3	239.1 239.0 238.7 238.7	4,077.0 4,087.2 4,096.1 4,151.9	104.1 104.1 104.1 104.1	4,701.6 4,691.4 4,682.6 4,626.8	669.6 669.6 669.6 675.6	5,256.9 5,238.5 5,236.8 5,237.6	3,671.6 3,671.6 3,670.9 3,670.9	1,371.7 1,371.7 1,371.7 1,371.7 1,371.7	345.2 347.3 348.7 676.3	Aug. Aug. Aug. Aug.
98.2 21.3 4.4 36.3	963.2 411.5 32.5	25.3 3.7	9.7 9.8 4.4 0.1	238.7 238.5 238.4 238.4	4,172.3 4,196.2 4,187.7 4,416.4	104.1 104.1 104.1 103.2	4,606.4 4,582.5 4,59 1.0 4,361.4	1,175.2 1,175.2 1,175.2 1,175.2 1,175.2	5,241.3 5,359.3 5,355.6 5,295.3	3,670.9 3,670.9 3,670.2 3,617.9	1,371.7 1,488.8 1,488.8 1,488.8 1,488.8	395.5 365.0 361.2 762.7	Sep. Sep. Sep. Sep.
31.7 10.7 26.4 43.7	231.6 	 20.7	0.1 10.7 26.4 23.0	235.8 236.4 234.8 235.6	4,662.7 4,648.1 3,939.8 3,454.4	103.2 103.2 103.2 103.1	4,115.3 4,129.9 4,838.2 5,323.5	1,175.2 1,181.3 1,181.3 1,181.3 1,181.3	5,298.0 5,162.1 5,159.9 5,162.2	3,617.9 3,482.3 3,481.6 3,481.6	1,488.8 1,488.8 1,488.8 1,488.8 1,488.8	359.5 363.1 369.9 531.5	Oct. Oct. Oct. Oct.
28.3 25.8	=	19.4 6.7	8.9 19.1	235.6 235.7	3,521.4 3,839.5	103,1 103,1	5,256.5 4,938.4	1,181.3	5,162.7 5,161.3	3,481.6 3,481.6	1,488.8 1,488.8	375.5 371.1	Nov. Nov.

Deutsche Bundesbank tor December 1957, pp. 30/31. — ¹) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central in particular the Bank's claims under consolidation agreements, earmarked credit balances abroad, and foreign securities not representing money market investments. bank, and its bills rediscounted at the Deutsche Bundesbank, — ⁴) As from 7 July 1955 including earmarked balances at foreign banks; c. (footnote), — ⁶) Earmarked are shown in the new item "Loans to international institutions and consolidation loans to foreign Central Banks". — ⁶) Until 30 June 1958 shown under item "Other claims — ⁸) As from 7 July 1959 including. Land Central Bank in the Sasrland.

			· · · · · · · · · · · · · · · · · · ·	Lia	bilities				
	lities in respect of eign business *) Deposits of foreign depositors	other	Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
1,036.9 1,134.4 1,028.6 1,154.0 1,274.3		:	592.9 600.9 600.3 600.3 595.4	285.0 290.0 290.0 290.0 290.0	434.7 436.0 436.0 436.0 436.0	194.0 293.5 262.2 277.0 597.7	28,483.8 30,589,5 29,931.1 29,511.3 31,532.5	16,804.6 17,036.8 17,192.5 17,534.8 17,273.2	1957 Aug. Sep. Oct. Nov. Dec.
914.2 1.010.7 910.2 799.7 863.8 757.2 1.057.9 1.156.1 1.073.4 1.024.1 1.024.1 1.043.7 1.136.4	547.3 629.9 560.5 514.8 519.5 550.3	510.6 526.2 512.9 509.3 524.2 586.1	570.7 570.7 570.7 675.3 655.8 655.8 655.8 655.8 655.8 655.8 655.8	290.0 290.0 290.0 290.0 290.0 290.0 290.0 290.0 290.0 290.0 290.0	436.0 436.0 436.0 491.6 491.6 491.6 491.6 491.6 491.6 491.6 491.6	411.1 414.4 344.1 347.9 34.0 45.4 42.7 42.7 42.9 50.9 69.3 93.8 182.0	29,299.0 29,385.5 29,688.6 28,944.8 30,423.3 29,920.5 30,204.6 30,454.8 30,109.4 31,626.1 33,454.5	17,196.9 17,674.0 17,782,7 17,897.5 18,108.8 18,258.3 18,360.2 18,432.8 18,621.8 19,153.8 18,858.3	1958 Jan. Feb. Mar. Apr. June July Aug. Sep. Oct. Nov. Dec.
1.039.7 1.081.2 920.4 881.7 787.1	449.3 497.5 657.2 575.7 463.4	590.4 583.7 263.2 306.0 323.7	655.8 655.8 655.8 671.6 671.6	290.0 290.0 290.0 290.0 290.0 290.0	491.6 491.6 491.6 522.2 522.2	88.3 97.5 107.4 7.3 9,1	31,338.5 31,482.8 29,789.2 28,443.7 29,946,5	18.372.3 18.785.6 19.121.5 19.349.2 19.340.2	1959 Jan. Feb. Mar. Apr. May
828.8 858.7 956.4 898.1	528.2 565.4 654.8 592.8	300.6 293.3 301.6 305.3	671.6 671.6 671.6 671.6	290.0 290.0 290.0 290.0	522.2 522.2 522.2 522.2 522.2	65.3 94.2 76.9 138.5	30,108.9 29,110.9 28,749.4 30,213.9	18,366.8 17,805.6 16,845.1 19,419.7	June June June June
869.1 705.3 876.4 1,037.5	586.2 418.0 485.8 658.6	282.9 287.3 390.6 378.9	671.6 671.6 671.6 671.6	290.0 290.0 290.0 290.0	522.2 522.2 522.2 522.2 522.2	285.0 227.0 212.3 184.9	30,756.9 29,451.2 29,595.3 30,157.6	18,993.9 18,344.0 17,615.1 19,920.7	July July July July
931.8 885.8 880.2 908.6	574.0 526.6 496.8 472.6	357.8 359.2 383.4 436.0	671.6 671.6 671.6 671.5	290.0 290.0 290.0 290.0	522.2 522.2 522.2 522.2 522.2	267.3 299.1 254.4 222.3	29,987.3 29,239.6 28,696.1 30,024.0	18,821.1 18.475.5 17,474.5 19,875.3	Aug. Aug. Aug. Aug.
974.7 870.2 808.5 805.9	535.8 429.3 368.3 377.2	438.9 440.9 440.2 428.7	671.5 , 671.2 , 671.2 , 671.2 , 671.2	290.0 290.0 290.0 290.0	522.2 522.2 522.2 522.2 522.2	297.8 442.6 259.3 252.0	30,617.9 29,987.9 29,558.2 30,610.8	18,913.5 18,299.7 17,346.0 19,962.0	Sep. Sep. Sep. Sep.
788.0 742.7 738.5 788.7	363.1 327.3 325.2 379.0	424.9 415.4 413.3 409.7	671.2 671.2 671.2 671.2	290.0 290.0 290.0 290.0 290.0	522.2 522.2 522.2 522.2 522.2	332.9 296.5 265.6 210,7	30,811,3 30,323,9 29,879,5 29,442,6	18,886.9 18,479.2 17,629.4 19,958.2	Oct. Oct. Oct. Oct.
706.5 702.0	299.7 299.9	406.8 402.1	671.2 671.2	· 290.0 290.0	522.2 522.2	232.7 252.3	30,050.2 30,504.0	18,837.8 18,414.1	Nov. Nov.

Deutsche Bundesbank for December 1957, pp. 30/31. — ¹) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administra-Authorities". — ²) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — ³) As from 23 September 1957 including Land Bundesbank. — ⁴) As from 7 July 1958 balances of foreign depositors are no longer shown under "Deposits" but under "Liabilities in respect of foreign business". — ⁵) As

III. Credit

A. Lendings, Security

1. Short, Medium and in millions

III. Credit Institutions A. Lendings, Security Holdings, Deposits	•
:	

<u> </u>]		L	endings to N	on-banks	<u> . </u>					Lendin	igs to Busine	in millions
				Short-term I			į,				Shor	t-term Lendi		
	Number of				Debtors		Discount Credits,					 Debtors		
End of Year Or Month	Report- ing Institu- tions 2)	Tot including Treasur and Non- bearing Trea of Federal C and Li	excluding y Bills interest- sury Bonds overnment	Total	Accept- ance Credits	Credits in Current Account and other Credits	Treasury Bills and Non- interest- bearing Treasury Bonds of Federal Govern- ment and Länder	Medium- term Lendings ³)	Long- term Lendings 4)	Total	Total	Accept- ance Credits	Credits in Current Account and other Credits	Discount Credits
					A	ll Bank		oups ¹)		· · · ·				
1949 1950 1951 1952 1953 1954 1955 1956 1956	3.540 3.621 5) 3.795 *) 3.782 3.781 3.787 3.631 7) 3.658 3.658	10.134.8 14.426.1 17.265.4 20.895.6 23.647.4 27.137.2 30.193.0 32.406.2 38.051.4	9,858.9 13,897.3 16,320.3 19,856.3 22,477.6 26.033.5 28,995.1 30.617.2 32,341.1	6,793.8 8,736.3 9,013.5 10,751.2 12,434.2 14,391.2 15,441.3 16,481.7 17,658.7	2.078.5 2.416.4 1.738.6 1.303.5 1.129.0 1.099.9 1.193.6 1.028.9 926.1	4,715,3 6,319,9 7,274,9 9,447,7 11,305,2 13,291,3 14,247,7 15,452,8 16,732,6	3.341.0 5.689.8 8.251.9 10.144.4 11.213.2 12.746.0 14.751.7 15.924.5 20.392.7	1.070.5 1.651.2 2.291.9 3.707.4 4.402.8 5.185.3 6.184.2 6.722.4	660.7 6.396.7 10.082.4 14.261.1 19.942.6 27.515.9 ⁸) 37.171.9 44.361.9 ⁹) 50.758.6	9,299.8 13,486.2 15,886.0 19,465.7 22,165.3 25,716.7 28,669.2 30,184.1 31,716.3	6,354.7 8,447.3 8,699.8 10,392.8 12,163.3 14,112.7 15,182.7 16,118.2 17,129.4	1.996.8 2.410.4 1.738.5 1.303.5 1.129.0 1.099.8 1.193.6 1.028.9 926.1	4,357.9 6.036.9 6.961.3 9.089.3 11.034.3 13.012.9 13.989.1 15.089.3 16.203.3	2,945.1 5,038.9 7,186.2 9,072.9 10.002.0 11.604.0 13.486.5 14.065.9 14.586.9
1958 Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June June July Aug. Sep. Oct. ^p)	3.667 3.666 3.665 ¹³) 3.665 ¹⁴) 3.663 ¹⁴) 3.669 3.669 3.669 3.672 3.669 3.672 3.677	39,966.8 40.158.9 39,587.8 39,618.5 38,696.9 39,319.2 39,125.9 39,620.1 39,396.4 39,715.8 39,372.7 39,372.7 39,478.5 40,419.4	31.652.3 31.920.0 31.440.4 31.987.2 32.529.8 32.896.3 32.896.3 32.830.8 32.718.4 32.913.7 33.433.3 33.433.3 33.433.1 34.253.8 34.127.5	18.080.2 18.390.6 18.172.8 18.661.4 18.527.8 18.944.5 18.944.5 18.884.1 18.504.9 18.557.1 18.557.1 18.958.9 18.795.5 18.884.6 19.600.0	629.7 630.5 638.3 651.6 670.0 677.4 731.1 736.5 732.8 707.1 706.5 694.7 691.2	17.450.5 17.760.1 17.534.5 18.009.8 17.525.4 17.850.4 18.213.4 18.213.4 18.147.6 17.772.1 17.841.3 18.251.8 18.089.0 18.189.9 18.908.8	21.886.6 21.768.3 21.415.0 20.957.1 20.501.5 20.791.4 20.181.4 20.341.7 21.115.2 20.639.3 20.577.2 20.593.9 20.577.2	7.403.5 7.469.4 7.497.1 7.625.5 7.850.3 7.886.5 7.898.6 8.034.7 8.228.9 8.582.9 9.136.0 ^{T1}) 9.857.0 ¹⁸ 9.857.0	56.524,4 57.317.7 58.599.4 59.390.1 60.234.7 61.905.4 62.567.7 63.387.1 64.344.3 64.774.7 66.265.2 67.255.7 68.498.4 ⁸⁰ 69.829.4	30.896.3 31.248.7 30.941.5 31.374.7 31.998.2 31.796.4 32.216.3 32.476.5 32.906.7 32.69.4 32.906.7 32.694.1 32.920.1 33.670.0 33.621.6	17.444.0 17.337.9 17.732.8 18.101.1 17.724.7 18.043.0 18.335.3 18.286.5 18.058.9 18.181.7 18.512.3 18.293.2 18.508.0 19.085.1	629,7 630,5 638,3 651,6 670,0 677,4 731,1 736,5 732,8 715,8 707,1 706,5 694,7 691,2	16.814.3 17.207.4 17.094.5 17.449.5 17.654.7 17.365.6 17.604.2 17.550.0 17.326.1 17.465.9 17.805.2 17.805.2 17.586.7 17.813.3 18.393.9	13.452.3 13.410.8 13.208.7 13.273.6 14.273.5 13.753.4 13.881.0 13.882.7 14.157.4 14.292.8 14.394.4 14.400.9 14.412.1 14.584.9
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1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	338 349 339 ¹⁰) 328 ¹⁸) 326 326 326 327 328	17.868.3 18.799.8 20.874.1 20.902.6 20.883.9 21.084.0 20.998.2 21.189.8 21.592.2	17.793.2 18.634.1 19.497.3 19.413.3 19.660.1 19.611.5 19.511.7 19.736.2 20.262.1	8.573.9 9.060.3 9.788.7 9.860.6 10.103.0 10.324.9 10.143.7 10.355.7 10.753.2	,1.015.8 901.8 805.2 562.1 589.4 587.6 593.5 603.0 606.2	7,558.1 8.158.5 9,298.5 9,513.6 9,737.3 9,550.2 9,752.7 10,147.0	9.294.4 9.739.5 11.085.4 11.042.0 10.780.9 10.759.1 10.854.5 10.834.1 10.839.0	1.436.0 1.725.1 2.055.7 3.223.9 3.384.2 3.709.7 ¹⁸) 3.810.7 3.933.0	4.125.1 4.768.4 5.199.9 5.949.3 6.262.0 6.297.4 6.415.3 6.489.7 6.576.5	17.704.3 18.563.5 19.388.8 19.308.7 19.127.0 19.470.9 19.383.7 19.599.6 20.119.8	8.539.1 9.022.4 9.719.3 9.791.3 10.019.1 10.239.4 10.070.6 10.281.6 10.668.0	1.015.8 901.8 805.2 562.1 589.4 587.6 593.5 603.0 606.2	7.523.3 8,120.6 8.914.1 9.229.2 9.429.7 9.651.8 9.477.1 9.678.6 10.061.8	9.165.2 9.541.1 9.669.5 9.517.4 9.107.9 9.231.5 9.313.1 9.318.0 9.451.8
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1955 Dec. 1957 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	12 12 8 ¹⁸) 6 6 6 6 6 6	9.738.0 10.319.0 11.445.9 11.015.6 11.134.8 11.147.0 11.164.2 11.242.1 11.399.5	9.732.4 10.210.8 10.327.5 9.881.7 9.962.4 10.111.3 10.058.4 10.173.2 10.449.1	4.397.1 4.763.1 4.944.2 4.723.2 4.953.0 5.045.2 4.894.7 4.991.0 5.193.6	501.1 469.9 399.8 281.0 320.9 326.8 332.4 329.6 322.8	3.896.0 4.293.2 4.544.4 4.442.2 4.632.1 4.718.4 4.562.3 4.661.4 4.870.8	5.340.9 5.555.9 6.501.7 6.292.4 6.181.8 6.101.8 6.269.5 6.251.1 6.205.9	747.2 928.2 1.078.0 1.786.4 1.918.1 1.915.3 1.946.7 2.001.2	1.148.0 1.151.9 1.109.2 1.107.0 1.101.3 1.096.0 1.120.1 1.110.3 1.116.7	9.723.8 10.198.1 10.298.7 9.845.5 9.911.1 10.060.6 10.015.4 10.124.0 10.393.5	4.389.8 4.751.5 4.917.4 4.688.4 4.902.9 4.905.7 4.852.9 4.942.8 5.138.9	501.1 469.9 399.8 281.0 320.9 326.8 332.4 329.6 322.8	3.888.7 4.281.6 4.517.6 4.407.4 4.582.0 4.668.9 4.520.5 4.613.2 4.816.1	5.334.0 5.446.6 5.381.3 5.157.1 5.008.2 5.064.9 5.162.5 5.181.2 5.254.6
					State,	, Regional	and Loca	l Banks +)					
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	82 86 85 79 ¹⁴) 78 78 78 79 79 79	5.619.3 5.760.8 6.471.4 6.778.0 6.726.3 6.844.7 6.796.2 6.850.1 7.031.2	5.554.7 5.713.2 6.233.5 6.436.7 6.285.6 6.417.2 6.421.8 6.471.0 6.657.0	2.993.0 2.965.0 3.347.1 3.534.8 3.669.8 3.683.6 3.664.4 3.732.2 3.893.9	303.9 229.1 202.8 153.1 137.4 132.7 137.3 135.2 135.6	2.689.1 2.735.9 3.144.3 3.381.7 3.432.4 3.550.9 3.527.1 3.597.0 3.758.3	2.626.3 2.795.8 3.124.3 3.243.2 3.156.5 3.161.1 3.131.8 3.117.9 3.137.3	533.2 604.6 703.6 989.1 1.026.1 1.056.8 1.390.2 ¹⁸) 1.458.9 1.533.9	2.637.0 3.258.8 3.728.0 4.426.9 4.708.5 4.752.2 4.846.9 4.927.0 5.008.9	5.501.2 5.676.1 6.175.9 6.384.5 6.228.6 6.357.4 6.368.5 6.415.7 6.596.8	2.968.1 2.943.4 3.313.4 3.500.9 3.537.3 3.648.9 3.634.2 3.707.6 3.864.6	303.9 229.1 202.8 153.1 137.4 132.7 137.3 135.2 135.6	2.664.2 2.714.3 3.110.6 3.347.8 3.399.9 3.516.2 3.496.9 3.572.4 3.729.0	2.533.1 2.732.7 2.862.5 2.883.6 2.691.3 2.708.5 2.734.3 2.708.1 2.732.2
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1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	213 222 ¹⁸) 217 212 209 209 209 208 209 210	2.099.3 2.310.1 2.504.4 2.497.9 2.525.6 2.474.7 2.507.5 2.576.3	2.094.5 2.300.6 2.487.4 2.556.8 2.489.2 2.518.2 2.470.4 2.503.4 2.571.8	996.4 1.155.4 1.288.3 1.319.0 1.335.4 1.320.6 1.321.9 1.349.3 1.398.6	176.7 179.1 178.4 110.5 115.3 115.0 112.1 124.1 134.6	819.7 976.3 1.109.9 1.208.5 1.220.1 1.205.6 1.209.8 1.225.2 1.264.0	1.102.9 1.154.7 1.216.1 1.250.4 1.162.5 1.205.0 1.152.8 1.158.2 1.177.7	103.8 133.4 181.3 231.9 254.0 242.0 254.2 251.1 236.4	242.3 239.7 234.5 234.1 265.2 260.4 250.3 251.5 251.3	2.091.9 2.296.4 2.479.0 2.556.6 2.487.8 2.516.7 2.469.0 2.501.2 2.570.4	993.8 1.151.2 1.279.9 1.318.8 1.334.2 1.319.3 1.320.8 1.348.2 1.348.2 1.397.4	176.7 179.1 178.4 110.5 115.3 115.0 112.1 124.1 134.6	817.1 972.1 1.101.5 1.208.3 1.218.9 1.204.3 1.208.7 1.224.1 1.262.8	1.098.1 1.145.2 1.199.1 1.237.8 1.153.6 1.197.4 1.148.2 1.153.0 1.173.0
					Spec	ialised Co	mmercial	Banks +)	1					
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.	31 29 31 33 33 33 33 33 33	411.7 409.9 452.4 539.6 524.9 566.7 563.1 590.1 585.2	411.6 409.5 448.9 538.1 522.9 564.8 561.1 588.6 584.2	187.4 176.8 209.1 283.6 244.8 275.5 262.7 283.2 267.1	34.1 23.7 24.1 17.5 15.8 13.1 11.7 14.1 13.2	153.3 153.1 184.9 266.1 229.0 262.4 251.0 269.1 253.9	224.3 233.1 243.3 256.0 280.1 291.2 300.4 306.9 318.1	51.8 58.4 92.8 116.5 157.4 167.3 150.0 154.0 161.5	97.9 118.0 128.3 181.3 187.0 188.8 198.0 200.9 199.6	387.4 392.9 435.2 522.1 499.5 536.2 530.8 558.7 559.1	187.4 176.3 208 6 283.2 244.7 275.5 262.7 283.0 267.1	34.1 23.7 24.2 17.5 15.8 13.1 11.7 14.1 13.2	153.3 152.6 184.4 265.7 228.9 262.4 251.0 268.9 253.9	200.0 216.6 226.6 238.9 254.8 260.7 268.1 275.7 292.0
sheet totz of larger credit ins: render ret partly due lendings t about DM Gemeinwi	al of all cre institutions of turns. Where e to conver to public au A 230 millic irtschaft A.C	s: less than si edit institution , or of a con the obligation eas up to end sion of "admi thorities abou on). — 12) Co G., Frankfurt/N 4 million. — Commerzbank	ns in the are siderable num to render ref December 19 nistered loans t DM 42 mill ntaining stat A. — ¹⁵) Dec	a of the Fed ber of instit turns (Septem 54 those agr 54 those agr 54 those agr 54 those agr 54 those agr 54 those agr 55 those agr 56	eral Řepubli utions, alter ber 1950). U icultural cre 4 438 millio m lendings se due to e re-centralisa	c including rations are e intil August dit cooperat n of Land h to credit ins limination co ation of Cor	Berlin, exce explained by 1950 six in tives were r ouilding loa stitutions ab of transitor nmerzbank	ept the Saar y separate equired to r ns) into ba bout DM 7 r y credits (1 A.G. (Nove	land. Cf. "S notes. — ³) edit institut ender return nk lendings nillion). — medium-term mber 1958)	tatistisches H Partial amo ions were in s which had (September 1º) Decrease lendings al and to mergi	Handbuch der ounts of the cluded in th on 31 Mard 1954). — ⁸) owing to re- bout DM 10 ng of the G	Bank deuts balance-sh 1948 a bal Including s centralisatic million, l emeinwirtsch	cher Länder eet items " "Specialised ance-sheet t tatistical de on of Deutsc ong-term le affsbanken	1948—1954", Debtors" and I Commercia! otal of RM 2 crease due to be Bank A.G. ndings about with Bank für

Institutions

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Long-term Lendings *)

ustomers				Lendings to	o Public Au	horities					Bank-to-Bar	nk Credits	<u> </u>		
	1		Shor	t-term Lendi	ngs					Short-tern	1 Lendings				
Medium- term Lendings ³)	Long- term Lendings 4)	including Treast and Not bearing Tr of Federal	otal excluding iry Bills -interest- easury Bonds Government Länder	Debtors (Cash Advances)	Discount Credits	Treasury Bills and Non- interest- bearing Treasury Bonds of Federal Govern- ment and Länder	Medium- term Lendings 3)	Long- term Lendings *)	Total	Deb Total	tors including: Accept- ance Credits	Discount Credits	Medium- term Lendings 3)	Long- term Lendings 4)	End of Year or Month
	1	1	-			A11 I	Bankiı	ng Grou	u p s ¹)						
2,: 941.3 1.457.0 1.952.0 3.182.1 3.923.0 4.775.0 5.5715.0 6.603.4 6.603.4 6.603.4 6.623.9 7.039.0 7.039.0 7.039.0 7.039.0 7.039.0 7.039.0 8.042.4 8.470.8 ¹⁰ 8.042.4 8.470.8 ¹⁰ 8.042.4 8.473.8 8.014.9	253.4 5.518.7 8.575.7 12.052.4 16.610.2 22.459.2 40.720.3 44.776.6 45.382.9 46.910.4 47.859.6 48.326.5 48.811.3 49.387.9 50.055.7 50.344.9 51.276.3 52.134.8 52.994.5 53.984.7	1 272 0	559.1 411.1 390.6 312.3 316.8 325.9 424.8 756.0 671.3 498.9 612.5 531.6 671.3 498.9 612.5 531.6 680.0 680.0 680.0 680.0 681.6 502.1 463.0 526.6 521.4 463.0 528.8 505.9	439.1 289.0 313.7 358.4 278.5 278.5 363.6 363.5 529.3 636.2 552.7 440.0 560.3 470.7 484.8 609.2 597.6 446.0 375.4 446.0 375.4 446.6 502.3 376.6 514.9	120.0 122.1 120.6 32.2 41.4 38.3 67.3 69.6 95.5 119.8 118.6 58.9 52.2 60.9 75.6 70.8 64.0 56.1 63.8 80.0 79.1 86.4 68.9 	$\begin{array}{c} 275.9\\ 528.8\\ 945.1\\ 1.039.3\\ 1.169.8\\ 1.103.7\\ 1.197.9\\ 1.789.0\\ 5.710.3\\ 8.314.5\\ 8.238.9\\ 8.147.4\\ 7.631.3\\ 6.167.1\\ 6.962.4\\ 6.395.0\\ 6.$	4(129)2 194,2 339,9 525,3 479,8 410,3 469,2 776,3 880,5 896,5 996,7 978,8 965,7 995,7 978,8 965,7 995,7 978,8 967,1 1,096,2 1,150,3 1,150,3	77.3 878.0 1.506.7 2.208.7 3.332.4 5.056.7 7.332.9 8.976.7 9) 10.038.3 11.747.8 11.934.8 12.367.4 12.479.7 12.818.3 13.472.1 13.578.9 13.756.4 13.999.2 14.288.6 14.988.9 15.503.9 ⁸⁰) 15.844.7	1,618.3 1,898.5 2,193.6 2,763.7 2,754.4 2,874.7 3,519.8 3,301.6 3,009.3 2,882.4 2,831.8 3,026.0 3,162.9 3,046.3 3,176.7 3,129.2 3,356.8 3,298.5 3,436.0 3,368.2 3,368.2 3,365.1 3,555.1	609.8 789.5 782.1 820.5 1.198.7 1.485.1 1.581.0 1.563.6 1.706.6 1.697.1 1.699.6 1.697.4 1.699.6 1.627.6 1.627.6 1.627.6 1.627.6 1.627.6 1.627.6 1.627.6 1.627.6 1.626.6 1.626.6 1.627.6 1.626.6 1.627.6 1.626.6 1.627.6 1.626.6 1.627.6 1.626.6 1.627.6 1.626.6 1.627.6 1.626.6 1.627.6 1.626.6 1.627.6 1.626.6 1.626.6 1.626.6 1.626.6 1.626.6 1.627.6 1.626.6 1.626.6 1.627.6 1.627.6 1.626.6 1.627.6 1.627.6 1.626.6 1.626.6 1.627.6 1.626.	23.2 19.5 15.2 10.3 24.6 36.3 47.5 56.2 89.1 210.6 195.0 188.2 184.3 170.5 158.7 142.3 122.1 113.5 100.0 94.4 99.0 103.9 116.4	1,008.5 1,109.0 1,411.5 1,943.2 2,034.7 1,638.2 2,034.7 1,720.6 1,445.7 1,175.8 1,215.9 1,171.2 1,353.9 1,359.3 1,281.9 1,359.3 1,281.9 1,390.8 1,439.0 1,610.9 1,618.5 1,789.6 1,737.4 1,720.6	194.1 373.4 392.4 699.3 667.9 582.4 656.3 549.111 555.212 551.0 583.8 624.6 638.0 583.1 566.5 569.2 572.9 593.4 629.710 733.1	$\begin{array}{c} \textbf{6.0} \\ \textbf{2,245.3} \\ \textbf{3,056.0} \\ \textbf{4,238.2} \\ \textbf{5,434.0} \\ \textbf{7,298.4} \\ \textbf{9,317.4} \\ \textbf{9,317.4} \\ \textbf{9,317.4} \\ \textbf{9,317.4} \\ \textbf{12,582.5} \\ \textbf{13,463.6111} \\ \textbf{13,385.412} \\ \textbf{13,519.646.7} \\ \textbf{13,546.0} \\ \textbf{13,546.0} \\ \textbf{13,546.66.7} \\ \textbf{13,578.8} \\ \textbf{14,009.1} \\ \textbf{14,081.5} \\ \textbf{14,009.1} \\ \textbf{14,081.5} \\ \textbf{14,557.1}	Aug. 1958
	,					Сог	nmerc	ial Bar	ıks				1	, ·	1
1.349.9 1.638.1 1.903.6 2.369.4 2.857.9 2.996.9 3.320.2 ¹⁸) 3.414.6 3.517.6	3.890.0 4,433.2 4.774.8 5.299.4 5.597.5 5.595.5 5.679.6 5.730.1 5.800.1	164.0 236.3 1.485.3 1.593.9 1.756.9 1.613.1 1.614.5 1.590.2 1.472.4	88.9 70.6 108.5 104.6 133.1 140.6 128.0 136.6 142.3	34.8 37.9 69.4 69.3 83.9 85.5 73.1 74.1 85.2	54.1 32.7 39.1 35.3 49.2 55.1 54.9 62.5 57.1	75.1 165.7 1.376.8 1.489.3 1.623.8 1.472.5 1.486.5 1.453.6 1.330.1	387.3 389.5 396.1	235.1 335.2 425.1 649.9 664.5 702.2 735.7 759.6 776.4	1.423.9 1,525.6 1,735.5 1,893.7 1,863.8 1,800.9 1,916.2 1,951.0 2,052.4	760.8 839.9 967.8 1.227.7 1.249.4 1.179.3 1.224.1 1.232.9 1.366.7	88.3 170.4 100.0 94.4 98.9 103.8	663.1 685.7 767.7 666.0 614.4 621.6 692.1 718.1 685.7	144.6 126.0 194.9 207.8 232.4 269.9 ¹⁹ 349.9	100.2 143.0 170.7 160.6 163.4 151.2 156.6 158.5 156.3	Dec. 195 Dec. 195 Dec. 195 Dec. 195 June June July Aug. Sep.
							Big Ban	ks °) +)						÷ .	
707.1 885.8 990.2 1,130.9 1,523.4 1,633.2 1,626.6 1,651.1 1,690.6	1.133.0 1,129.2 1.077.0 1.071.1 1.069.9 1.054.6 1.081.0 1.069.9 1.069.9	14.2 120.9 1.147.2 1.170.1 1.223.7 1.086.4 1.148.8 1.118.1 1.006.0	12.7	7.3 11.6 26.8 34.8 50.1 49.5 41.8 48.2 54.7	1.3 1.1 2.0 1.4 1.2 1.2 1.2 1.0 0.9	5.6 108.2 1.118.4 1.133.9 1.172.4 1.035.7 1.105.8 1.068.9 950.4	87.8 224.1 263.0 284.9 288.7 295.6	15.0 22.7 32.2 35.9 31.4 41.4 39.1 40.4 49.7	691.3 780.2 886.4 947.0 909.2 990.3 1.014.3 1.113.8	449.1 525.7 621.2 661.5 698.1 671.3 697.6 705.9 825.2	59.0 49.6 45.3 47.3 48.4	242.2 254.5 265.2 203.9 248.9 237.9 292.7 308.4 288.6	77.2 55.5 83.5 80.5 99.9 95.5 163.9	51.8 45.3 42.5 60.2 53.5 42.1 49.7 51.9 50.5	Dec. 1955 Dec. 1957 Dec. 1957 May 1955 June July Aug. Sep.
1107010	1		Ĩ			State, R	egional a	nd Local I	Banks +)						1
489.3 563.2 644.4 893.2 924.6 955.9 1,291.0 ¹⁸ 1,360.0 1,430.8	2.418.1 2.949.9 3.345.6 3.832.0 4.098.0 4.114.5 4.175.6 4.233.7 4.308.8	118.1 84.7 295.5 393.5 497.7 487.3 427.7 434.4 434.4	37.1 57.6 52.2 57.0	24.9 21.6 33.7 32.5 34.7 30.2 24.6 29.3	28.6 15.5 23.9 18.3 24.5 25.1 23.1 30.7 30.9	64.6 47.6 237.9 341.3 440.7 427.5 374.4 379.1 374.2	41.4 59.2 95.9 101.5 100.9 99.2 98.9	218.9 308.9 382.4 594.9 610.5 637.7 671.3 693.3 700.1	620.3 620.5 704.2 865.3 755.2 750.4 778.2 781.7 783.6	268.8 268.2 290.7 497.3 463.2 436.9 454.8 447.8 460.5	12.2 32.5 103.4 42.4 41.4 44.2 49.1	351.5 352.3 413.1 368.0 292.0 313.1 323.4 333.5 323.2	61.8 64.0 101.9 106.4 5 113.7 4 156.0 ¹⁵ 163.0	41.5 90.9 121.8 93.2 106.8 106.0 103.8 103.5 102.7	Dec. 195 Dec. 195 Dec. 195 Dec. 195 May 1959 June July Aug. Sep.
					1		1	Bankers +)		1	1	i do i			Dec. 195
102.3 130.7 181.1 231.6 253.7 241.7 253.9 250.8 236.1	241.3 236.9 230.9 231.4 262.7 258.2 248.1 249.3 249.2	7.4 13.7 25.4 12.8 10.1 8.9 5.7 6.3 5.9	8.4 0.2 1.4 1.5 1.4 2.2	2.6 4.2 8.4 0.2 1.2 1.3 1.1 1.1 1.1		4.8 9.5 17.0 12.6 8.7 7.4 4.3 4.1 4.1	2.7 0.2 0.3 0.3 0.3 0.3 0.3 0.3	1.0 2.8 3.6 2.7 2.5 2.2 2.2 2.2 2.1	92.3 101.3 117.3 139.7 132.5 115.3 116.1 121.3 127.8	42.8 45.9 54.8 58.1 75.6 62.4 59.6 66.4 72.9	3.9 4.8 8.0 5.3 5.1 5.4 4.8	49. 55.4 62. 81.0 56.5 52. 56. 54.5 54.5	5.1 5.1 5.1 5.1 5.1 5.1 5.1 5.1 5.1 5.1	2.8 2.8 2.4 3.2 3.1 3.1 3.1 3.1 3.1	Dec. 195 Dec. 195 Dec. 195 May 195 June July Aug. Sep.
	•					Special	ised Com	imercial B	anks +)		1		1		
51.2 58.4 87.9 113.7 156.2 166.1 148.7 152.7 160.1	97.7 117.2 121.3 164.9 166.9 167.9 177.9 177.2 175.1	24.3 17.0 17.2 25.4 30.5 32.3 31.4 26.1	16.6 13.7 16.0 23.4 28.6 30.3 29.9 25.1	0.0 0.5 0.4 0.1 0.0 0.0 0.0 0.2 0.0	24.2 16.1 13.2 15.6 23.3 28.6 30.3 29.7 25.1	0.1 0.4 3.5 1.5 2.0 1.9 2.0 1.9 2.0	0.0 4.9 1.2 1.2 1.3 1.3 1.3 1.4	0.2 0.8 7.0 16.4 20.1 20.9 23.1 23.7 24.5	20.0 23.6 27.6 23.3 29.1 26.0 31.6 33.7 27.2	0. 0. 10. 12. 8. 12. 12. 8.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	19. 23. 26. 12. 16. 17. 19. 20. 19.	5 0.5 5 1.0 5 1.0 6 2.5 3 2.0 5 1.3 9 1.3 1 1.3	4.0 4.0 4.0 4.0 	Dec. 195 Dec. 195 Dec. 195 Dec. 195 May 195 June July Aug. Sep.
observatio "Transitor Banks". — million an eliminatio and Dresd DM 290 n	ons on methory Credits". - 6) Increase ad over, as on of transit ner Bank A nillion). —	ods employe — 4) Balance e due to re- from Januar tory credits G. (May 1 ¹³) Decrease	the customer, d in Part III. re-sheet item defining, in C y 1955 those (long-term Ia 957). — ¹¹) owing to re t/M. (Decemb — 2^{9}) Include	"Long-term October 1951 institutions endings to r Containing -centralisatio	Lendings", l, of the ob s are includ non-banks a statistical d on of Comm	and partial ligation to ed in the st bout DM 5- ecrease due terzbank A.	am ount of render retu tatistics w 60 million to elimin G. (Noven	i balance-she irns. — 7) D hose balance ; long-term ation of tran iber 1958).	eet item "Tr becrease due e-sheet tota lendings to nsitory credi 	ransitory Cre to alteration of on 31 De business ar its (medium- case due to	edits". — 5) on of the ag cember 1953 ad private co term lending merging of 1 fe4) in the	Increase du ricultural cr 3 was at les ustomers ab gs about DA the Gemein statistics h	te to exten redit coope ast DM 50 out DM 5 A 70 millic wirtschafts	sion to all ratives' obl 00,000. — ⁸ 18 million; on, long-ter banken with gregate bal	instalment igation to) Increase long-term n lendings h Bank für ance-sheet

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1. Short, Medium and

in millions

		-		Le	endings to	Non-banks	I		<u> </u>		Lend	ings to Bus	iness and I	Private Cust	omers	•
				Short-term	Lendings					-	Shore	-term Len	lings			
	Number of	Т	otal		Debtors		Discount Credits,					Debtors		-	-	
End of Month	Report- ing Institu- tions t)	Treas and No bearing Tr of Feder	excluding ury Bills n-interest- easury Bonds al Govern- nd Länder	Total	Accept- ance Credits	Credits in Current Account and other Credits	Treasury Bills and Non- interest- bearing Treasury Bonds of Federal Govern- ment and Länder	Medium- term Lendings ⁸)	Long- term Lendings 4)	Total	Total	Accept- ance Credits	Credits in Current Account and other Credits	Discount Credits	Medium- term Lendings ³)	Long- term Lendings 4)
						Cen	ntral C	Giro In	nstitut	tions	1	1 <u>,</u> .	I	· · · · ·	<u>.</u>	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	11 11 11 11 11 11 11 11 11 11 11	1.610.8 1.959.6 3.528.8 3.086.3 3.192.7 3.163.3 2.794.9 2.790.7 2.785.8	1.250.1 1.385.0 1.567.1 1.509.1 1.466.0 1.440.7 1.389.8 1.410.1 1.393.7	592.1 662.3 634.1 690.6 553.7 551.7 546.4 579.0 559.7	22.6 29.9 38.1 27.4 41.0 40.8 40.1 37.8 34.0	569.5 632.4 596.0 663.2 512.7 510.9 506.3 541.2 525.7	1.018.7 1.297.3 2.894.7 2.395.7 2.639.0 2.611.6 2.24815 2.211.7 2.226.1	607.4 679.3 844.1 898.7 855.5 993.9 ⁸) 1,024.0 1,075.4 1,094.0	6.247.6 7.059.1 ⁸) 8.456.7 10.540.2 11.193.3 11.282.9 11.479.2 11.562.5 11.736.0	1.215.5 1.348.3 1,527.2 1.468.4 1.414.7 1.387.5 1.343.4 1.376.1 1.370.9	564.0 632.2 600.7 654.9 506.3 507.5 552.0 543.0	22.6 29.9 38.1 27.4 41.0 40.8 40.1 37.8 34.0	541.4 602.3 562.6 627.5 468.9 465.5 467.4 514.2 509.0	651.5 716.1 926.5 813.5 904.8 881.2 835.9 824.1 827.9	465.0 513.3 624.6 733.4 716.6 807.1 839.0 890.1 912.8	3.883.7 4.269.0 ⁴ 5.169.8 6.395.3 6.789.6 6.869.3 7.011.0 7.060.3 7.189.7
1955 Dec;	i 858	4.561.0	4.494.5	3 110 0				ings H								
1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	858 857 856 854 854 853 853 853	4,689.6 4,747.1 4,943.9 5,181.2 5,251.1 5,171.1 5,109.3 5,198.8	4.494.5 4,590.3 4.590.5 4,803.6 5,063.0 5,144.2 5,066.1 4,997.2 5,087.5	3.118.9 3.184.0 3.214.8 3.398.7 3.625.0 3.696.0 3.614.9 3.558.8 3.650.0	20.1 15.3 11.8 14.5 12.3 11.0 10.9 12.3 13.7	3.098.B 3.168.7 3.203.0 3.384.2 3.612.7 3.685.0 3.604.0 3.546.5 3.636.3		1.523.1 1.576.7 1.811.7 1.911.5 2.030.3 2.094.3 2.152.8 2.180.3 2.239.1	9.279.9 11.466.4 13.128.5 15.584.5 16.729.5 16.995.0 17.339.0 17.702.9 18.045.9	4.425.6 4.481.9 4.509.9 4.727.7 5.005.4 5.077.0 5.000.3 4.945.5 5.030.4	3.056.1 3.081.0 3.139.9 3.327.9 3.573.4 3.634.8 3.554.7 3.512.6 3.597.7	20.1 15.3 11.8 14.5 12.3 11.0 10.9 12.3 13.7	3.036.0 3.065.7 3.128.1 3.313.4 3.561.1 3.623.8 3.543.8 3.500.3 3.584.0	1.369.5 1.400.9 1.370.0 1.399.8 1.432.0 1.442.2 1.445.6 1.432.9 1.432.7	1.385.6 1.403.1 1.470.7 1.548.1 1.670.0 1.743.8 1.792.2 1.813.1 1.865.7	7.928.7 9.654.5 10.984.6 12.820.9 13.702.0 13.926.5 14.201.3 14.522.8 14.823.0
1955 Dec.	17	596.4	581.4	C e 330.3	ntral 91.0	Instit 239.3					atives					
1956 Dec. 1957 Dec. 1958 Dec. 1959 May June Juny Aug. Sep.	17 17 17 17 17 17 17 17 17 17	605.9 610.5 656.5 477.7 460.5 490.2 552.6 590.3	598.7 573.9 609.1 452.8 435.4 465.1 528.5 566.2	362.3 364.4 401.1 249.6 234.9 277.3 332.5 373.0	52.0 35.4 28.4 18.6 13.3 15.4 10.1 13.6	239.3 310.3 329.0 372.7 231.0 221.6 261.9 322.4 359.4	266.1 243.6 246.1 255.4 225.6 212.9 220.1 217.3	31.0 28.5 53.9 52.1 64.3 62.0 67.5 72.7 79.5	164.7 198.1 253.7 272.4 274.1 278.2 287.1 295.0	581.0 597.6 573.0 607.3 451.1 432.9 462.3 526.8 564.6	329.9 361.2 363.5 399.3 247.9 232.4 274.5 330.8 371.4	91.0 52.0 35.4 28.4 18.6 13.3 15.4 10.1 13.6	238.9 309.2 328.1 370.9 229.3 219.1 259.1 320.7 357.8	251.1 236.4 209.5 208.0 203.2 200.5 187.8 196.0 193.2	30.2 28.4 53.3 51.5 63.9 61.6 67.2 72.3 79.2	164.2 197.6 220.2 252.8 271.7 271.4 277.5 286.4 294.3
10FF Dec.		e1 e								t Coopera						
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	5 5 5 5 5 5 5 5 5 5	51.5 51.5 77.7 78.1 48.1 48.9 48.4 47.5 45.2	36.5 44.3 47.6 40.1 32.6 33.5 32.9 33.0 30.7	22.8 27.6 29.9 23.5 19.3 20.6 19.6 20.6 19.3		22.8 27.6 29.9 23.5 19.3 20.6 19.6 20.6 19.3	28.7 23.9 47.8 54.6 28.8 28.8 28.8 28.8 26.9 25.9	8.6 12.2 16.3 11.2 8.9 8.8 9.4 11.1 13.8	8.8 12.1 13.1 19.0 20.5 19.7 20.4 20.6 21.4	36.3 43.8 47.2 39.6 32.3 33.3 32.8 32.9 30.6	22.6 27.1 29.5 23.0 19.0 20.4 19.5 20.5 19.2		22.6 27.1 29.5 23.0 19.0 20.4 19.5 20.5 19.2	13.7 16.7 17.7 16.6 13.3 12.9 13.3 12.4 11.4	8.6 12.1 15.7 10.7 8.6 8.5 9.2 10.8 13.6	8.7 13.1 13.0 18.9 20.4 19.6 20.4 20.5 21.3
								Agricul	tural Cred	lit Cooper	atives		·			
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	12 12 12 12 12 12 12 12 12 12 12 12	544.9 554.4 532.8 578.4 429.6 411.6 441.8 505.1 545.1	544.9 554.4 569.0 420.2 401.9 432.2 495.5 535.5	307.5 334.7 334.5 377.6 230.3 214.3 257.7 311.9 353.7	91.0 52.0 35.4 28.4 18.6 13.3 15.4 10.1 13.6	216.5 282.7 299.1 349.2 211.7 201.0 242.3 301.8 340.1	237.4 219.7 198.3 199.3 197.3 184.1 193.2 191.4	22.4 16.3 37.6 40.9 55.4 53.2 58.1 61.6 65.7	155.8 186.0 208.0 234.7 251.9 254.4 257.8 266.5 273.6	544.7 553.8 525.8 567.7 418.8 399.6 429.5 493.9 534.0	307.3 334.1 334.0 376.3 228.9 212.0 255.0 310.3 352 2	91.0 52.0 35.4 18.6 13.3 15.4 10.1 13.6	216.3 282.1 298.6 347.9 210.3 198.7 239.6 300.2 338.6	237.4 219.7 191.8 191.4 189.9 187.6 174.5 183.6 181.8	21.6 16.3 37.6 40.8 55.3 53.1 58.0 61.5 65.6	155.4 185.5 207.2 233.9 251.3 251.8 257.1 265.9 273.0
							edit C	Cooper	rative	s +)						
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Mav July Aug. Sep.	2.185 ⁷) 2.184 2.188 2.193 2.193 2.193 2.193 2.192 2.192 2.192	2.973.4 3.274.1 3.493.7 3.827.7 4.133.8 4.219.9 4.237.3 4.199.1 4.262.5	2.972.5 3.269.5 3.484.8 3.823.1 4.130.5 4.216.6 4.234.4 4.197.2 4.259.6	2.234.5 2.512.3 2.724.1 3.025.5 3.294.8 3.369.3 3.378.6 3.343.6 3.409.9	22.5 20.9 19.1 16.3 10.4 11.6 9.8 9.6 9.1	2.212.0 2.491.4 2.705.0 3.009.2 3.284.4 3.357.7 3.368.8 3.334.0 3.400.8	738.9 761.8 769.6 802.2 839.0 850.6 858.7 855.5 855.5 852.6	428.2 466.3 502.8 573.2 603.3 614.4 636.1 671.5 686.7	897.1 1.124.2 1.384.8 1.699.8 1.858.2 1.897.0 1.946.7 1.992.7 2.038.3	2.970.4 3,266.3 3,480.3 3,818.0 4,125.2 4,211.1 4,229.1 4,191.9 4,254.3	2.233.0 2.509.8 2.720.5 3.021.3 3.290.5 3.364.9 3.374.3 3.339.4 3.405.5	22.5 20.9 19.1 16.3 10.4 11.6 9.8 9.6 9.1	2.210.5 2.488.9 2.701.4 3.005.0 3.280.1 3.353.3 3.364.5 3.329.8 3.396.4	737.4 756.5 759.8 796.7 834.7 846.2 854.8 852.5 848.8	424.0 462.7 493.5 561.7 595.1 607.9 630.1 665.3 679.7	\$75.4 1.0 85.9 1.336.6 1.637.1 1.789.6 1.827.5 1.877.4 1.923.6 1.969.0
1955 Dec.	736	2.018.8	2,017.9	1 416 7	20.0.1				ooperativ							
1956 Dec. 1957 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	738 742 747 747 747 747 746 746 746	2.018.8 2.207.8 2.359.7 2.572.7 2.753.9 2.811.4 2.822.6 2.811.1 2.857.6	2,017.9 2,203.2 2,350.8 2,568.1 2,750.6 2,808.1 2,819.7 2,809.2 2,854.7	1.416.7 1.586.8 1.737.7 1.925.1 2.092.0 2.141.3 2.146.6 2,135.5 2.178.7	20.0 19.5 18.0 14.7 9.1 10.6 9.1 9.1 8.7	1.396.7 1,567.3 1,719.7 1,910.4 2,082.9 2,130.7 2,137.5 2,126.4 2,170.0	602.1 621.0 647.6 661.9 670.1 676.0 675.6 678.9	218.7 241.1 265.0 308.3 321.2 327.7 338.3 365.0 377.5	546.9 679.2 798.3 954.6 1,035.2 1,051.6 1,079.4 1,102.8 1,127.7	2.015.8 2.200.0 2.346.3 2.563.0 2.745.3 2.802.6 2.814.4 2.803.9 2.849.4	1.415.2 1.584.3 1.734.1 1.920.9 2.087.7 2.136.9 2.142.3 2.131.3 2.174.3	20.0 19.5 18.0 14.7 9.1 10.6 9.1 9.1 8.7	1.395.2 1.564.6 1.716.1 1.906.2 2.078.6 2.126.3 2.133.2 2.122.2 2.165.6	600.6 615.7 612.2 642.1 657.6 665.7 672.1 672.6 675.1	214.5 237.5 255.7 296.8 313.0 321.2 332.3 358.8 370.5	525.2 640.9 750.1 891.9 966.6 982.1 1.010.1 1.033.7 1.058.4
1955 Dec.	1.449 7)	9 54.6	954.6	817 R İ	2.5	Agri 815.3	,	Credit (209.5	Zooperativ		a am a 1	I	ar 1			
1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.	1.446 1.446 1.446 1.446 1.446 1.446 1.446 1.446 1.446	1,066.3 1,134.0 1,255.0 1,379.9 1,408.5 1,414.7 1,388.0 1,404.9	1.066.3 1.134.0 1.255.0 1.379.9 1.408.5 1.414.7 1.388.0 1.404.9 Table III A 1 lings to pub.	817.8 925.5 986.4 1.100.4 1.202.8 1.228.0 1.228.0 1.232.0 1.208.1 1.231.2	1.4 1.1 1.6 1.3 1.0 0.7 0.5 0.4	924.1 985.3 1.098.8 1.201.5 1.227.0 1.231.3 1.207.6 1.230.8	136.8 140.8 147.6 154.6 177.1 180.5 182.7 179.9 173.7	225.2 237.8 264.9 282.1 286.7 297.8 306.5 309.2	350,2 445.0 586.5 745.2 823.0 845.4 867.3 889.9 910.6	954.6 1.066.3 1.134.0 1.255.0 1.379.9 1.408.5 1.414.7 1.388.0 1.404.9	817.8 925.5 986.4 1.100.4 1.202.8 1.228.0 1.232.0 1.208.1 1.231.2	2.5 1.4 1.1 1.6 1.3 1.0 0.7 0.5 0.4	815.3 924.1 985.3 1.098.8 1.201.5 1.227.0 1.231.3 1,207.6 1.230.8	136.8 140.8 147.6 154.6 177.1 180.5 182.7 179.9 173.7	209.5 225.2 237.8 264.9 282.1 286.7 297.8 306.5 309.2	350.2 445.0 586.5 745.2 823.0 845.4 867.3 889.9 910.6

DM 518 million; long-term lendings to public authorities: about DM 42 million; long-term lendings to credit institutions: about DM 7 million), -7 Decrease due to alteration of 31 March 1948 a balance-sheet total of RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953

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Long-term Lendings*) (cont'd) of DM

		Lenunge te	Public Auth							ank Credits			i
	Short	-term Lendin	gs		-			Short-tern	1 Lendings				
bearing Trea of Federa	excluding ry Bills -interest- asury Bonds	Debtors (Cash Advances)	Discount Credits	Treasury Bills and Non- interest- bearing Treasury Bonds of Federal Govern- ment and Länder	Medium- term Lendings 3)	Long- term Lendings *)	Total	Del Total	including : Accept- ance Credits	Discount Credits	Medium- term Lendings 3)	Long- term Lendings 4)	End of Month
į		- <u> </u>		I <u></u>	Cei	ntral G	iro.Inst	itutions	5		<u>.</u>	·	
395.3 611.3 2.001.6 1.617.9 1.778.0 1.775.8 1.451.5 1.414.6 1.414.9	34.6 36.7 39.9 40.7 51.3 53.2 46.4 34.0 22.8	28.1 30.1 33.4 35.7 43.8 45.4 38.9 27.0 16.7	6.5 6.6 5.0 7.5 7.8 7.5 7.0 6.1	360.7 574.6 1.961.7 1.577.2 1.726.7 1.722.6 1.405.1 1.380.6 1.392.1	142.4 166.0 219.5 165.3 138.9 186.8 ⁸) 185.0 185.3 181.2	2.363.9 2.790.1 ⁸) 3.286.9 4.144.9 4.403.7 4.413.6 4.468.2 4.502.2 4.546.3	790.8 546.8 318.4 377 6 408.0 489.6 443.5 491.3	261.3 219.5 129.8 130.7 175.9 167.3 127.5 127.6 148.1	2.1 0.6 0.1 	529.5 327.3 188.6 246.9 232.5 240.7 362.1 315.9 343.2	77.8 66.3 76.6 143.7 104.2 95.9 95.9 98.0 109.4	862.7 928.7 ⁶) 1.114.9 1.222.1 1.263.6 1.279.5 1.323.3 1.347.0 1.383.3	Dec. 195 Dec. 195 Dec. 195 Dec. 195 May 195 June July Aug. Sep.
	•	,					ngs Ban						D 105
135.4 207.7 237.2 216.2 175.8 174.1 170.8 163.8 168.4	68.9 108.4 80.6 75.9 57.6 67.2 65.8 51.7 57.1	62.8 103.0 74.9 70.8 51.6 61.2 60.2 46.2 52.3	6.1 5.4 5.7 5.1 6.0 6.0 5.6 5.5 4.8	66.5 99.3 156.6 140.3 118.2 106.9 105.0 112.1 111.3	137.5 173.6 341.0 363.4 360.3 350.5 360.6 367.2 373.4	1.351.2 1.811.9 2.763.6 3.027.5 3.068.5 3.137.7 3.180.1 3.222.9	90.8 94.2 110.1 156.2 186.8 183.2 184.0 192.4 196.0	15.6 18.6 18.1 25.0 28.2 26.5 25.5 26.2 -27.8		75.2 75.6 92.0 131.2 158.6 156.7 158.5 166.2 168.2	41.3 35.3 40.7 34.6 39.3 39.2 38.9 40.6 40.0	300.5 319.7 426.7 653.7 754.1 781.6 792.0 834.7 852.3	Dec. 195 Dec. 195 Dec. 195 Dec. 195 June July Aug. Sep.
			1						eratives	; +) . 281.6	1 48.2	344.2	Dec. 195
15.4 8.3 37.5 26.6 27.6 27.9 25.8 25.7	0.4 1.1 0.9 1.8 1.7 2.5 2.8 1.7 1.6	0.4 1.1 0.9 1.8 1.7 2.5 2.8 1.7 1.6		15.0 7.2 36.6 47.4 24.9 25.1 25.1 24.1 24.1	0.8 0.1 0.6 0.4 0.4 0.3 0.4 0.3	0.5 0.9 0.9 0.7 2.7 0.7 0.7 0.7	588.0 561.4 420.6 336.2 361.4 381.7 360.4 311.1 309.3	306.4 309.8 231.8 200.8 202.5 216.6 201.1 172.6 176.4	7.3 7.3 0.2 — — — — —	251.6 251.6 188.8 135.4 158.9 165.1 159.3 138.5 132.9	45.2 39.8 36.5 28.7 26.8 27.2 27.0 27.4 24.8	424.5 546.0 673.0 720.9 720.2 744.2 755.2 761.7	Dec. 195 Dec. 195 Dec. 195 May 195 June July Aug. Sep.
					ntral Insti			Credit Coop	oeratives				
15.2 7.7 30.5 38.5 15.6 15.6 14.6 14.6	0.2 0.5 0.4 0.5 0.3 0.2 0.1 0.1 0.1	0.2 0.5 0.4 0.5 0.3 0.2 0.1 0.1 0.1		15.0 7.2 30.1 38.0 15.5 15.4 15.5 14.5 14.5	0.1 0.6 0.5 0.3 0.3 0.2 0.3 0.2	0.1 0.0 0.1 0.1 0.1 0.1 0.1 0.0 0.1	307.7 279.5 227.3 162.7 165.9 170.6 163.5 148.3 160.5	125.4 124.0 110.3 88.3 88.8 85.9 78.0 75.6 81.9		182.3 155.5 117.0 74.4 77.1 84.7 85.5 72.7 78.6	7.5 8.8 3.3 3.6 3.6 3.2 3.0 2.6	162.2 198.4 241.3 286.2 311.2 303.7 313.1 317.6 317.5	Dec. 195 Dec. 195 Dec. 195 Dec. 195 May 195 Jule July Aug. Sep.
				Cer	tral Instit	utions of .		l Credit Co	operatives				_
0.2 0.6 7.0 10.7 10.8 12.0 12.3 11.2 11.1	0.2 0.6 0.5 1.3 1.4 2.3 2.7 1.6 1.5	0.2 0.6 0.5 1.3 1.4 2.3 2.7 1.6 1.5		0.0 6.5 9.4 9.7 9.6 9.6 9.6	0.8 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.4 0.5 0.8 0.6 2.6 0.7 0.6 0.6	280.3 281.9 193.3 173.5 195.5 211.1 196.9 162.8 148.8	181.0 185.8 121.5 112.5 113.7 130.7 123.1 97.0 94.5	7.3 7.3 0.2 — — — — — —	99.3 96.1 71.8 61.0 81.8 80.4 73.8 65.8 54.3	37.7 31.0 33.2 25.4 23.6 23.8 24.4 22.2	182.1 226.1 304.7 386.8 409.7 417.5 431.1 437.6 444.2	Dec. 195 Dec. 195 Dec. 195 Dec. 195 May 195 June July Aug. Sep.
							ooperai		,	14 5	1 15	0.3	Dec. 195
3.0 7.8 13.4 9.7 8.6 8.8 8.2 7.2 8.2	2.1 3.2 4.5 5.3 5.3 5.3 5.3 5.3 5.3 5.3	1.5 2.5 3.6 4.2 4.3 4.4 4.3 4.2 4.2 4.4	0.6 0.7 0.9 1.0 1.1 1.0 1.1 0.9	0.9 4.6 3.3 3.3 2.9 1.9 2.9	4.2 3.6 9.3 11.5 8.2 6.5 6.0 6.2 7.0	21.7 38.3 48.2 62.7 68.6 69.5 69.3 69.1 69.3	21.5 8.2 9.3 12.9 10.8 10.6 10.7 10.2 10.4	5.0 5.5 6.8 8.8 7.4 6.7 6.7 6.1 6.2		16.5 2.7 2.5 4.1 3.4 3.9 4.0 4.1 4.2	2.5 3.5 1.3 1.0 0.5 0.5 0.5 0.6 0.6	0.5 1.2 1.4 1.4 1.4 1.4 1.4 1.4	Dec. 195 Dec. 195 Dec. 195 Dec. 195 June July Aug. Sep.
							Credit Coop	peratives	I	168	2.5	0.3	Dec. 195
3.0 7.8 13.4 9.7 8.6 8.8 8.2 7.2 8.2	2.1 3.2 4.5 5.1 5.3 5.3 5.3 5.3 5.3 5.3	1.5 2.5 3.6 4.2 4.3 4.4 4.3 4.4 4.3 4.2 4.4	0.6 0.7 0.9 1.0 1.1 1.0 1.1 0.9	0.9 4.6 8.9 4.6 3.3 3.3 2.9 1.9 2.9	4.2 3.6 9.3 11.5 8.2 6.5 6.0 6.2 7.0	21.7 38.3 48.2 62.7 68.6 69.5 69.3 69.1 69.3	21.5 8.2 9.3 12.9 10.8 10.6 10.7 10.2 10.4	5.0 5.5 6.8 8.8 7.4 6.7 6.7 6.7 6.1 6.2		16.5 2.7 2.5 4.1 3.4 3.9 4.0 4.1 4.2	2.3 3.5 1.3 1.0 0.5 0.5 0.5 0.6 0.6	0.5 1.2 1.4 1.4 1.4 1.4 1.4 1.4	Dec. 195 Dec. 195 Dec. 195 Dec. 195 June July Aug. Sep.
	-	1	ı	1 –	Ag	ricultural	Credit Coc	peratives ⁵)	1 -	1 -	1 -	I —	Dec. 194
													Dec. 195 Dec. 195 Dec. 195 Dec. 195 Dec. 195 June July Aug. Sep.

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1. Short, Medium and

in millions

	1		·		Lendings	to Non-bar	nks				Lendi	ngs to Busi	ness and F	Private Cust		
			5	Short-term	Lendings						Short	-term Lend	lings			
End of Month	Number of Report- ing Institu- tions 2)	including Treasu and Non bearing Tre of Federa	tal excluding iry Bills i-interest- asury Bonds al Govern- id Länder	Total	Debtors Accept- ance Credits	Credits in Current Account and other Credits	Discount Credits, Treasury Bills and Non- interest- bearing Treasury Bonds of Federal Govern- ment and Länder	Medium- term Lendings ⁸)	Long- term Lendings 4)	Total	Total	Debtors Accept- ance Credits	Credits in Current Account and other Credits	Discount Credits	Medium- term Lendings ³)	Long- term Lendings 4)
	· · · · · · · · · · · · · · · · · · ·		· · · ·		Pri	vatea		blic M	ortgag	ge Bank	s					
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	48 49 47 47 47 47 47 47 47 47	52.2 31.3 35.3 57.6 61.6 64.6 67.6 68.6 69.6	30.3 23.9 28.3 51.7 52.1 55.1 55.1 59.1 60.5	30.0 23.7 28.1 51.5 50.8 54.0 56.9 58.0 59.4		30.0 23.7 28.1 51.5 50.8 54.0 56.9 58.0 59.4	22.2 7.6 7.2 6.1 10.8 10.6 10.7 10.6 10.2	211.6 229.4 204.9 178.0 176.1 212.2 214.2 199.4 195.1	10.667.7 13.004.8 15.354.8 18.894.6 20.202.3 20.423.8 20.774.2 21.081.3 21.354.5	26.4 22.9 23.8 33.1 48.3 47.8 49.1 52.3 47.7	26.1 22.7 33.6 32.9 47.0 46.7 47.9 51.2 46.6		26.1 22.7 23.6 32.9 47.0 46.7 47.9 51.2 46.6	0.3 0.2 0.2 1.3 1.1 1.2 1.1 1.1	194.9 212.6 188.2 151.9 158.8 194.9 197.2 182.7 179.5	9.187.0 11.323.7 13.322.3 15.810.0 16.843.2 17.040.6 17.342.6 17.646.1 17.901.3
	1		i						Banks °)	1					1 54 0	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	30 30 29 29 29 29 29 29 29 29 29	28.0 15.8 19.1 36.6 38.9 42.0 43.3 46.2 45.6	17.3 11.4 34.5 36.5 39.6 40.9 43.8 43.2	17.0 11.2 34.5 36.3 39.5 40.8 43.6 43.0		17.0 11.2 15.2 34.5 36.3 39.5 40.8 43.6 43.0	11.0 4.6 3.9 2.1 2.6 2.5 2.5 2.6 2.6	59.3 67.8 81.9 75.3 73.5 63.4 67.7 71.4 68.1	4.423.3 5.408.4 6.574.2 8.645.3 9.326.4 9.421.8 9.619.6 9.763.6 9.885.7	15.6 10.7 11.3 19.7 33.5 33.3 32.9 37.9 31.4	15.3 10.5 11.1 19.7 33.3 33.2 32.8 37.7 31.2		15.3 10.5 11.1 19.7 33.3 33.2 32.8 37.7 31.2	0.3 0.2 0.0 0.0 0.1 0.1 0.1 0.2 0.2	56.0 64.3 72.7 64.1 64.8 54.7 59.3 63.2 61.0	3.634.2 4.546.0 5.452.2 6.796.2 7.333.1 7.424.7 7.586.9 7.727.2 7.836.3
torr D.	1				1			Mortgage			1 40.0	1	i ina i		1	4
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	18 19 18 18 18 18 18 18 18 18	24.2 15.5 16.2 21.0 22.7 22.6 24.3 22.4 24.0	13.0 12.5 12.9 17.2 15.6 15.5 17.2 15.3 17.3	13.0 12.5 12.9 17.0 14.5 14.5 16.1 14.4 16.4		13.0 12.5 12.9 17.0 14.5 16.1 14.4 16.4	11.2 3.0 3.3 4.0 8.2 8.1 8.2 8.0 7.6	152.3 161.6 123.0 102.7 102.6 148.8 146.5 128.0 127.0	6.244.4 7.596.4 8.780.6 10.249.3 10.875.9 11.002.0 11.154.6 11.317.7 11.468.8	10.8 12.2 13.5 13.4 14.8 14.5 16.2 14.4 16.3	10.8 12.2 13.2 13.7 13.5 15.1 13.5 15.4		10.8 12.2 13.2 13.7 13.5 15.1 13.5 15.4	0.0 0.2 1.1 1.0 1.1 0.9 0.9	138.9 148.3 115.5 94.0 140.2 137.9 119.5 118.5	5.552.8 6.777.7 7.870.1 9.013.8 9.510.1 9.615.9 9.755.7 9.918.9 10,065.0
-	12	11								lFunc		1	1			
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	23 23 23 24 24 24 24 24 24 24 24	1.053.3 1,224.7 2.742.9 3.050.0 3.526.5 3.462.0 3.539.1 3.434.9 3.749.6	1,004.8 1,144.8 1,598.6 1,224.7 1,272.3 1,309.4 1,316.0 1,222.3 1,385.6	273.3 348.7 528.0 381.2 339.5 393.8 450.0 351.1 484.9	21.6 9.1 16.4 21.3 44.1 42.4 36.5 21.6 14.3	251.7 339.6 511.6 359.9 295.4 351.4 413.5 329.5 470.6	780.0 876.0 2.214.9 2.668.8 3.187.0 3.068.2 3.089.1 3.083.8 3.264.7	314.1 783.5 443.8 458.8 524.6 664.17) 639.3 706.3 685.2	5.085.6 5.925.7 6.015.8 6.045.5 6.401.7 6.181.8 6.590.0 6.709.1 7.021.7 ⁸ }	877.6 932.5 1.212.8 939.7 1.085.9 1.059.2 991.9 995.4 1.043.6	146.1 160.6 185.5 111.0 153.1 153.8 136.1 134.4 142.9	21.6 9.1 16.4 21.3 44.1 42.4 36.5 21.6 14.3	124.5 151.5 169.1 89.7 109.0 111.4 99.6 112.8 128.6	731.5 771.9 1.027.3 828.7 932.8 905.4 855.8 861.0 900.7	291.7 761.6 406.7 398.4 441.7 519.4 501.4 554.8 528.0	3.832.4 4.337.5 4.806.0 5,063.0 4.905.9 4,663.2 4,737.4 4,816.0 4,867.5
		1	onstruction		Corporat					1	1	ıstrieban		+)		
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	24.4 19.2 22.6 0.5 0.8 0.5 0.6 0.6	22.5 18.2 20.6 0.2 0.5 0.8 0.5 0.6 0.6	22.5 18.2 20.6 0.2 0.5 0.8 0.5 0.6 0.6		22.5 18.2 20.6 0.5 0.8 0.5 0.6 0.6	1.9 1.0 2.0 	16.1 26.0 24.4 21.7 51.8 53.4 57.6 71.2 78.0	2.853.1 3.391.5 3.279.4 2.905.2 2.687.9 2.493.9 2.856.2 2.937.1 3.145.6 ⁸ }	22.4 17.0 20.5 0.2 0.3 0.4 0.3 0.3 0.3 0.5	22.4 17.0 20.5 0.2 0.3 0.4 0.3 0.3 0.5		22.4 17.0 20.5 0.2 0.3 0.4 0.3 0.3 0.5		15.1 25.1 24.3 11.2 11.0 11.0 11.0 11.0 11.0 12.1	2.498.5 2.710.2 2.863.5 2.703.5 2.432.2 2.214.3 2.246.1 2.286.7 2.310.2
1075 D.		11								unctions					ا معدد ا	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	20 20 20 21 21 21 21 21 21 21	1.028.9 1.205.5 2.720.3 3.049.8 3.526.0 3.461.2 3.538.6 3.434.3 3.749.0	982.3 1.126.6 1.578.0 1.224.5 1.271.8 1.308.6 1.315.5 1.221.7 1.385.0	250.8 330.5 507.4 381.0 393.0 449.5 350.5 484.3	21.6 9.1 16.4 21.3 44.1 42.4 36.5 21.6 14.3	229.2 321.4 491.0 359.7 294.9 350.6 413.0 328.9 470.0	778.1 875.0 2.212.9 2.668.8 3.187.0 3.068.2 3.089.1 3.083.8 3.264.7	298.0 757.5 419.4 437.1 472.8 610.7 ⁷) 581.7 635.1 607.2	2.232.5 2.534.2 2.736.4 3.140.3 3.713.8 3.687.9 3.733.8 3.772.0 3.876.1	855.2 915.5 1.192.3 939.5 1.085.6 1.058.8 991.6 995.1 1.043.1	123.7 143.6 165.0 110.8 152.8 153.4 135.8 134.1 142.4	21.6 9.1 16.4 21.3 44.1 42.4 36.5 21.6 14.3	102.1 134.5 148.6 89.5 108.7 111.0 99.3 112.5 128.1	731.5 771.9 1.027.3 828.7 932.8 905.4 855.8 861.0 900.7	276.6 736.5 382.4 387.2 430.7 508.4 490.4 543.8 515.9	1.333.9 1.627.3 1.942.5 2.359.5 2.473.7 2.448.9 2.491.3 2.529.3 2.557.3
1955 Dec	137	868.3	868.3	288.4	ln 0.0		ent Cr 579.9	edit I 632.2	nstitu 6.7	tions ⁵) 868.3	288.4	0.0	288.4	579.9	632.2	67
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.	153 162 174 187 186 185 185 187 191	971.1 1.000.6 1.095.2 1.216.8 1.220.4 1.234.3 1.232.5 1.238.6	971.1 1.000.6 1.095.2 1.216.8 1.220.4 1.234.3 1.232.5 1.238.6	328.2 376.5 386.1 340.7 334.0 327.7 306.1 310.0	0.0 0.0 0.0 0.4 0.4 0.4 0.3	288.4 328.2 376.5 386.1 340.7 333.6 327.3 305.7 309.7	642.9 624.1 709.1 876.1 886.4 906.6 926.4 928.6	695.1 805.4 1.085.5 1.104.8 1.110.8 1.123.5 1.140.6 1.152.4	6.6 6.2 5.8 5.7 5.9 5.8 5.9 6.2	971.1 1.000.6 1.095.2 1.216.8 1.220.4 1.234.3 1.232.5 1.238.6	328.2 376.5 386.1 340.7 334.0 327.7 306.1 310.0	0.0 0.0 0.0 0.4 0.4 0.4 0.3	328.2 376.5 386.1 340.7 333.6 327.3 305.7 309.7	642.9 624.1 709.1 876.1 886.4 906.6 926.4	695.1 805.4 1.085.5 1.104.8 1.110.8 1.123.5 1.140.6 1.152.4	6.7 6.6 6.2 5.8 5.7 5.9 5.8 5.9 5.8 5.9 6.2
1955 Dec.	14	609.5	_		al Che 	- I	nd Pos 609.5 850.2	1.4	697.6	Bank O -	1	-			1.4	71.0
1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	14 14 14 14 14 14 14 14 14	850.2 1.018.4 1.077.2 722.0 790.0 840.0 901.0 932.0					850.2 1.018.4 1.077.2 722.0 790.0 840.0 901.0 932.0		808.6 990.7 1.261.2 1.419.2 1.416.9 1.436.9 1.424.6 1.424.3							77.0 99.9 132.2 150.4 145.3 143.7 143.6 143.3
*) and ²) employme	to ⁴): see ent of mo	e first page ney. — 7) (of Table III Containing s	A 1. — ⁵) tatistical i	Lendings ncrease of	to busine DM 60 1	ess and pri million. —	vate custo 8) Includ	omers also ing increase	contain purc of about I	hase credit DM 190 mil	s granted lion due t	to traders o convers	, and smal ion of "adn	l amounts ninistered	of "Other loans" into

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Long-term Lendings*) (cont'd) of DM

		Lendings to	Public Auth	orities					Bank-to	-Bank Credits			
	Short-	term Lendings						Short-te	rm Lendings				
Tota including Treasury and Non-i bearing Treaa of Federal ment and	excluding y Bills interest- sury Bonds Govern-	Debtors (Cash Advances)	Discount Credits	Treasury Bills and Non- interest- bearing Treasury Bonds of Federal Govern- ment and Länder	Medium- term Lendings ³)	Long- term Lendings	Total	Del Total	including: Accept- ance Credits	Discount Credits	Medium- term Lendings 8)	Long- term Lendings 6)	End Mon
		<u> </u>	· · · · · · · · · · · · · · · · · · ·	Pri	vate al	nd Publi	c Mort	gage B	anks			<u> </u>	
25.8 8.4 11.5 24.5 13.3 16.8 18.5 16.3 21.9	3.9 1.0 4.5 18.6 3.8 7.3 9.0 6.8 12.8	3.9 1.0 4.5 18.6 3.8 7.3 9.0 6.8 12.8	Ì	21.9 7.4 7.0 5.9 9.5 9.5 9.5 9.5 9.1	16.7 16.8 16.7 26.1 17.3 17.3 17.0 16.7 15.6	1.480.7 1.681.1 2.032.5 3.084.6 3.359.1 3.383.2 3.431.6 3.435.2 3.453.2	3.3 4.0 8.1 9.6 17.9 15.6 8.8 6.6 16.5	3.2 4.0 8.1 9.6 17.8 15.6 8.7 6.5 16.5		0.1 0.0 0.0 0.1 0.0 0.1 0.1 0.1 0.0	25.8 23.2 30.8 27.8 27.4 28.8 56.6 58.1	129.0 149.5 171.1 227.0 273.6 283.3 283.7 284.9 258.0	Dec. 1 Dec. 1 Dec. 1 Dec. 1 May 1 June July Aug. Sep.
21.7	2200				Pı	ivate Morts	gage Bank	s°)					
12.4 5.1 7.8 16.9 5.4 8.7 10.4 8.3 14.2	1.7 0.7 4.1 14.8 3.0 6.3 8.0 5.9 11.8	1.7 0.7 4.1 14.8 3.0 6.3 8.0 5.9 11.8		10.7 4.4 3.7 2.1 2.4 2.4 2.4 2.4 2.4 2.4	3.3 3.5 9.2 11.2 8.7 8.7 8.7 8.4 8.2 7.1	789.1 \$62.4 1.122.0 1.849.1 1.993.3 1.997.1 2.032.7 2.036.4 2.049.4	3.3 3.4 2.8 5.1 14.6 5.8 8.6 6.5 8.9	3.2 3.4 2.8 5.1 14.6 5.8 8.5 6.5 8.9		0.1 0.0 0.0 0.0 0.1 0.0 0.0	2.8 2.3 9.2 9.5 6.8 6.4 7.9 7.6 9.4	41.3 44.7 51.0 51.9 60.0 60.1 60.4 31.0	Dec. Dec. Dec. June June July Aug. Sep.
						Public Mor			I I		23.0	87.2	Dec.
13.4 3.3 7.6 7.9 8.1 8.0 7.7	2.2 0.3 0.4 3.8 0.8 1.0 1.0 0.9 1.0	2.2 0.3 0.4 3.8 0.8 1.0 1.0 0.9 1.0		11.2 3.0 3.3 7.1 7.1 7.1 7.1 6.7	13.4 13.3 7.5 14.9 8.6 8.6 8.6 8.5 8.5 8.5	691.6 \$18.7 910.5 1.235.5 1.365.8 1.386.1 1.398.9 1.398.8 1.403.8	0.0 0.6 5.3 4.5 3.3 9.8 0.2 0.1 7.6	.0.0 0.6 5.3 4.5 3.2 9.8 0.2 0.0 7.6			20.9 20.9 21.3 21.0 21.0 20.9 49.0 48.7	104.8 126.9 176.0 221.7 223.3 223.6 224.5 227.0	Dec. Dec. Dec. May June July Aug. Sep.
1		1	1			utions w	ith Spe 553.1	cial F 132.3	unction 2.0	420.8	320.4	7.530.8	Dec.
175.7 292.2 1.530.1 2.110.3 2.440.6 2.402.8 2.547.2 2.439.5 2.706.0	127.2 212.3 385.8 285.0 186.4 250.2 324.1 226.9 342.0	127.2 188.1 342.5 270.2 186.4 240.0 313.9 216.7 342.0		48.5 79.9 1.144.3 1.825.3 2.254.2 2.152.6 2.223.1 2.212.6 2.364.0	22.4 21.9 37.1 60.4 82.9 144.7 ⁷) 137.9 151.5 157.2	1.253.2 1.588.2 1.299.8 982.5 1.495.8 1.518.6 1.852.6 1.852.6 1.893.1 2.154.2 ⁸)	447.2 393.8 184.6 262.7 275.9 327.6 375.8 344.2	183.5 200.7 64.2 64.6 68.1 52.6 58.6 62.6	0.6 	263.7 193.1 120.4 198.1 207.8 275.0 317.2 281.6	268.9 339.2 190.9 166.5 170.7 168.6 160.0 160.6	8.887.4 10,074.8 10,600.1 10,857.6 10,983.4 10,953.8 11,126.6 11,239.1	Dec. Dec. May June July Aug. Sep.
			tion Loai	1		1		1	1	Industrieba 142.9	nk A.G. +)	3.199.0	Dec.
2.0 2.2 2.1 0.0 0.2 0.4 0.2 0.3 0.1	0.1 1.2 0.1 0.2 0.4 0.2 0.3 0.1	0.1 1.2 0.1 0.0 0.2 0.4 0.2 0.3 0.1		1.9 1.0 2.0 — — — — —	1.0 0.9 0.1 10.5 40.8 42.4 46.6 60.2 65.9	354.6 681.3 415.9 201.7 255.7 279.6 610.1 650.4 835.4 ⁸)	142.9 73.9 63.2 20.7 20.5 15.9 15.6 14.9 13.2	0.5 0.6 0.0 		73.4 62.6 20.7 20.5 15.9 15.6 14.9 13.2	0.8 0.6 	3.311.6 3.343.7 3.356.1 3.211.1 3.186.2 3.119.9 3.142.1 3.132.6	Dec. Dec. Dec. May June July Aug. Sep.
0.1		,		Oth	er Credit	Institutions	with Spe	cial Func	tions +)	1	1		I Due
173.7 290.0 1.528.0 2.110.3 2.440.4 2.402.4 2.547.0 2.439.2 2.705.9	127.1 211.1 385.7 285.0 186.2 249.8 323.9 226.6 341.9	127.1 186.9 342.4 270.2 186.2 239.6 313.7 216.4 341.9	24.2 43.3 14.8 10.2 10.2 10.2 0.0	46.6 78.9 1.142.3 1.825.3 2.254.2 2.152.6 2.223.1 2.212.6 2.364.0	21.4 21.0 37.0 49.9 42.1 102.3 ⁷) 91.3 91.3 91.3	898.6 906.9 793.9 780.8 1.240.1 1.239.0 1.242.5 1.242.7 1.318.8	410.2 373.3 330.6 163.9 242.2 260.0 312.0 360.9 331.0	132.3 183.0 200.1 64.2 64.6 68.1 52.6 58.6 62.6	2.0	277.9 190.3 130.5 99.7 177.6 191.9 259.4 302.3 268.4	317.6 268.1 338.6 190.9 166.5 170.7 168.6 160.0 160.6	4.331.8 5.575.8 6.731.1 7.244.0 7.646.5 7.797.2 7.833.9 7.984.5 8,106.5	Dec. Dec. Dec. May June July Aug. Sep.
	I _	I —	1 -		nstalm _	ent Cree	lit Inst 2.8	0.4	ns⁵) —	2.4	1.2	1.0	Dec.
							2.6 2.1 6.3 4.7 4.1 4.2 5.7 4.9	0.2 0.6 5.4 0.2 0.2 0.2 0.1 0.2		2.4 1.5 0.9 4.5 3.9 4.0 5.6 4.7	0.3 0.1 0.0 0.0 	1.0 0.8 0.3 0.3 0.3 0.7 0.7	Dec. Dec. Dec. May June July Aug. Sep.
	1997 - 19	1	Ро		1	nd Post	al Savi 45.7	1	1	ces ⁶) 45.7	6.1	48.6	Dec.
609.5 850.2 1.018.4 1.077.2 722.0 790.0 840.0 901.0 932.0				609.5 850.2 1.018.4 1.077.2 722.0 790.0 840.0 901.0 932.0		626.6 731.6 \$90.8 1.129.0 1.268.8 1.271.6 1.293.2 1.281.0 1.281.0	45.7 111.5 11.5 48.7 240.4 218.4 134.5 71.8 100.0			111.5 111.5 48.7 240.4 218.4 134.5 71.8 100.0	0.7 0.7 — — — —	57.4 76.3 63.5 46.8 48.7 48.1 48.0 47.7	Dec. Dec. Dec. May June July Aug. Sep.

Credits". For further data regarding instalment credit see Table III A 2. — ⁶) Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills purchased for bank lendings. — ^o) Including ship mortgage banks. — ⁺) Sub-group of "Credit Institutions with Special Functions".

2. Instalment Credits

a) Instalment Credits¹), by Banking Groups in millions of DM

	1957	1958		1959		
Groups	Dec.	Dec.	July	Aug.	Sep.	com- pare: Sep. 1958
All banking groups	2,957.6	3,314.9	3,618.8	3 638 3	3.663.4	3 072 4
Instalment credit institutions			2,221.8			
Credit institutions (other than instalment credit institutions) of which:			1,397.0			
Big banks ²)	131.5	125.3	133.0	136.9	141.1	128.6
State, regional and local banks	230.1	249.5		296.8	309.0	253.9
Private bankers	37.5	47.0		52.0	51.0	42.8
Central giro institutions	122.4	125.2		137.3	140.2	120.4
Savings banks Industrial credit	593.1	584.2	622.4	617.7	614.4	572.4
cooperatives Agricultural credit	86.4	112.4	121.7	134.8	134.7	108.0
cooperatives	17.0	21.4	25.5	25.4	26.3	19. 9
Other groups 3)	0.5	0.5	1.6	2.0	1.5	0.6

Commercial bank A.G., and their Berlin subsidiaries. — ³) Specialised commercial banks, central institutions of credit cooperatives, credit institutions with special functions.

b) Use and Amount of Instalment Credits ¹) granted by Instalment Credit Institutions

_			:	1959			сотрате:			
-	151	: qtr.	2nc	ł ątr.	3rd	l qtr.	3rd q	tr. 1958		
Use	DM mn	Avge amount of credit in DM	DM mn	Avge amount of credit in DM	DM mn	Avge amount of credit in DM	DM mn	Avge amoun of credit in DM		
Total of instalment credits						1				
newly taken of which, credits granted for the purchase of :	673.8	620	871.6	608	803.1	639	7 0 1.0	562		
Machinery for production of								1		
consumer goods ²) Motor trucks, tractors,	33.0	8.350	45.9	9,401	46.5	10,001	45.9	8,584		
trailers Equipment for handicrafts	69.6	9,892	91.3	10,791	77.9	11,074	77. 7	10,181		
and various occupations	30.8	4,132	33.7	3.484	35.3	3,926	25.7	2.781		
Clothing, household textiles Bicycles, sewing machines,	107.2	185	148.9	186	120.8	187	120.1	175		
typewriters Household appliances and	9.5	485	13.7	461	13.2	480	13.2	438		
machinery ^a)	62.5	370	76.4	380	78.4	387	72.0	359		
Furniture Passenger cars and	91.3	913	102.0	832	105.2	879	93.5	820		
motorcycles	174.0	2,606	265.1	2,386	225.8	2,454	181.8	2.352		
Wireless sets Other durable consumer	64.7	704	53.1	644	52.3	618	44.8	647		
goods	31.2	754	41.5	666	47.7	750	26.3	544		
Note: Purchase credits granted to traders	192.2	4,672	199.8	4,786	152.5	4,673	1 0 2.1	4,789		

taken in the periods indicated. $-^3$) Such as textile and farm machinery. $-^3$) Such as stoves, vacuum cleaners, washing machines, etc.

3. Security Holdings and Syndicate Participations ¹)

in millions of DM

			•	S	ecurities]				S	curities				1
	End of		bearin bonds Gov	nd interest- g Treasury of Federal ernment Länder	Loans and interest-	Other interest-			Syndi- cate		End of		bearing bonds Gove	id interest- g Treasury of Federal rnment Länder	Loans and interest-	Other			Syndi- cate
	month	Total ²)	Total	including: of Federal Railways and Federal Postal Adminis- tration	bearing Treasury bonds of local authori- ties	hearing	Market- able equities	Other securi- ties	par- ticipa- tions		month	Total 2)	Total	including: ofFederal Railways and Federal Postal Adminis- tration	bearing Treasury bonds of local authori- ties	interest- bearing securi- ties ²)	Market- able equities	Other securi- ties	par- ticipa- tions
	-		A 11	Banki	ng Gr	oups							Speciali	sed Comm	nercial l	Banks +)		
1956	5 Dec. 6 Dec. 7 Dec.	6,368.3 6,530.2 7,857.5	1,653.8 1,492.5	550.4 499.9	100.2 65.8 119.2	3,711.0 3,884.0	1,016.5	78.4 71.4	190.9 306.6 370.0		1958 Dec. 1959 July Aug. Sep.	44.9 75.7 76.8 68.5	8.1 9.3 10.4 10.2	1.8 2.2 3.4 3.5	0.2 0.2 0.8	26.4 54.0 53.1 45.3	9.2 10.8 11.6 10.4	1.2 1.4 1.5 1.8	6.9
1958	8 Nov. Dec. 9 Jan.	12,819.6 12,825.0	2,598.0 2,599.7	1,278.3 1,271.6	147.1 143.7	5,234.4 8,646.7 8,754.2	1.312.4	76.8 115.4 85.2	316.0 321.2			С	entra	l Giro	Insti	tutio	n s		
	Feb. March April May	13,723.0 14,248.7 14,465.5 15,290.1 15,884.6	2,794.9 2,839.0 3,109.7 3,252.3	1,392.2 1,392.5 1,499.9 1,627.7	143.7 145.8	8,754.2 9,508.8 9,902.7 10,110,9 10,641.5 11,074.4	1,285.6 1,302.2 1,317.9	88.2 85.8 82.5 93.0 94.2	300.2 331.7 356.3 310.7 341.2		1958 Dec. 1959 July Aug. Sep.	1,679.3 2,073.1 2,076.3 2,084.8	290.9 232.0 235.8 236.5	178.7 124.6 130.0 131.4	23.5 21.5 21.3 21.2	1,318.6 1,771.1 1,767.3 1,772.3	43.3 45.9 48.8 52.0	3.0 2.6 3.1 2.8	- 5.3
	June July Aug.	16,045.2 16,517.8 16,900.3	2,939.5	1,474.2 1,314.5 1,401.4	145.1	11,343.0 11,850.6 11,990.8	1,389.6	98.4 193.0 224.0	328.7 337.4 361.3					avings	Banl	k s			
	Sep. Oct. ^p)	17,157.8 17,444.4	3,123.2	1,480.0		12,184.4		223.7	437.6 500.4		1958 Dec. 1959 July Aug.	3,991.9 5,451.2 5,570.0	714.9 1,059.8 1,085.7	415.2 640.0 661.6	74.1 81.4 86.6	3,198.3 4,304.6 4,392.2	3.3 3.6 3.7	1.3 1.8 1.8	Ξ
1070	D			mmerc							Sep.		1,083.3	Public		14,489.3	5.0 Paul	1.8	' -
1958 1959	Dec. July Aug. Sep.	4.245.5 5.213.5 5,345.8 5,438.4	782.9 691.6 724.5 721.8	337.3 116.3 133.4 124.2	24.0 21.6 22.7 31.7		1,327.3	66.5 170.3 200.3 199.5	321.2 337.4 356.0 437.6		1958 Dec. 1959 July Aug. Sep.	661.1 779.5 768.8 780.6	503.8 577.8 569.9 581.5	153.5 194.4 198.5 200.0	2.0 2.0 1.9	153.7 198.0 195.3	0.0 0.1 0.1	1.6 1.6 1.6	Ē
1				Big Bank	(s °) +									onswi	1.9 • h S n d	195.5 Reinl	0.1	1.6	-
1958 1959	Dec. July Aug. Sep.	2,342.4 2,792.9 2,822.9 2,911.4	466.4 343.5 356.5 354.6	228.7 43.2 50.5 49.2	8.9 9.0	1,092.6 1,580.9 1,583.5 1,673.0	740.1 826.8 838.3 838.4	31.6 32.8 35.6 36.5	226.1 229.0 221.8 292.2		1958 Dec. 1959 July Aug. Sep.	252.0 464.9 484.6 516.2	66.6 111.7 130.6 146.0	42.2 89.7 108.6 124.0	1.9 0.9 0.9 0.9 0.9	182.2 351.6 352.3 368.1	0.8 0.7 0.8 1.2	0.5 0.0 0.0 0.0	Ξ
		St	tate, Re	gional an	d Local	Banks +	-)							and Sa					-
1958 1959	Dec. July Aug. Sep.	1,383.2 1,673.2 1,729.1 1,734.2	235.4 271.4 289.4 289.4	86.5 58.8 64.0 56.9	10.3 10.2 11.1 10.7	834.2 1,046.5 1,066.4 1,059.4	279.7 319.6 337.7 350.3	23.6 25.5 24.5 24.4	67.2 65.5 92.8 95.9		1958 Dec. 1959 July Aug. Sep.	1,268.9 1,540.4 1,628.9 1,639.0	107.3 93.6 163.4 172.6	65.0 46.1 116.0 125.2	11.9 11.9 11.9 11.9 11.9	1,149.7 1,434.9 1,453.6 1,454.5	Ξ		
]	Private Ba	nkers +)					· · · ·		A 11	Other					
1958 1959	Dec. July Aug. Sep.	475.0 671.7 717.0 724.3	73.0 67.4 68.2 67.6	20.3 12.1 15.5 14.6	2.0 2.3 2.4 11.3	235.4 321.3 321.1 308.0		10.1 110.6 138.7 136.8	27.9 36.0 41.4 49.5		1958 Dec. 1959 July Aug. Sep.	726.6 995.3 1,025.7 1,036.7	133.2 173.0 184.5 181.3	79.7 103.4 113.3 111.8	6.4 5.8 5.6 5.6	563.3 787.8 805.9 819.0	11.3 12.0 12.5 12.8	12.4 16.7 17.2 18.0	Ξ
(u	ives. cier	ult cooperat	cives, and	tatements, 1 instalment 1 Banks". –	Credit in	STITITORS	and Synd O) I	icate Pa Jeutsche	rticipati Bank A	lons' G.,	". — ²) Incluc , Dresdner Ba	ling mediu ank A.G.,	m-term no Commer	otes. — ⁸) zbank A.G	Central ir				a

111. Credit Institutions A. Lendings, Security Holdings, Deposits

4. Lendings and Deposits of Agricultural Credit Cooperatives ¹)

in millions of DM

		Lend	lings			Deposits	
Number of institutions ²)	Total	Debtors ³)	Discount credits	Long- term lendings	Total	Sight and time deposits	Savings deposits
11,067	1,365.1	1,059.1	136.0	170.0	2,269.7	864.8 834.3	1,404.9
							1.704.9
11,056	1,775.0	1,375.0	172.3	227.7	2,739.7	910.4	1,829.3
				272.3			2,026.7
							2,195.7
							2,230.7
							2,360.9
					3,031.9		2,690.3
							2,709.8
							2,792.9
	2.846.9						2,986.5
10,868	3,011.6	2,210.4	219.2	582.0	4,234.4	1,161.9	3,072.5
10,846		2,272.3	234.8	614.4	4,275.0	1,209.6	3,065.4
					4,590.8	1,388.5	3,202.
	3,122.5						3,532.1
							3,764.4
							3,805.0
							3,979.0
							4,327.0
							4,670
	*) 11,067 11,068 11,042 11,056 10,998 10,967 10,998 10,967 10,925 10,932 10,901 10,865 10,868	 F) F	t) 10141 s) 11.067 1.365.1 1.059.1 11.066 1.539.9 1.189.4 11.042 1.712.8 1.333.5 11.056 1.775.0 1.375.0 10.998 2.106.7 1.57.7 10.998 2.235.4 1.738.0 10.996 2.235.4 1.738.0 10.996 2.235.4 1.738.0 10.991 2.749.2 2.041.0 10.992 2.936.4 1.738.0 10.901 2.768.6 2.036.5 10.868 3.011.6 2.210.4 10.868 3.021.9 2.213.4 10.868 3.021.9 2.210.4 10.868 3.021.9 2.234.5 10.785 3.327.0 2.631.4 10.786 3.903.8 2.653.9 10.763 3.677.0 2.655.9 10.763 3.677.0 2.655.9	*) 10441 *) credits 11.067 1.365.1 1.059.1 136.0 11.068 1.599.9 1.189.4 154.6 11.062 1.712.8 1.333.5 173.6 11.042 1.712.8 1.333.5 173.6 11.056 1.775.0 1.375.0 172.3 10.998 2.066.7 1.557.7 195.9 10.967 2.426.1 1.818.7 201.8 10.962 2.353.0 1.870.8 204.2 10.962 2.436.4 1.738.0 185.1 10.952 2.364.0 1.870.8 204.2 10.901 2.768.6 2.093.6 217.7 10.868 3.011.6 2.210.4 219.2 10.868 3.011.6 2.210.4 219.2 10.864 3.221.5 2.208.2 197.9 10.865 3.091.9 2.210.4 219.9 10.866 3.922.2 2.349.5 217.4 10.785 3.532.0 2.501.4 <td>Institutions Total Debtors Discount credits term lendings 11,067 1.365.1 1.059.1 136.0 170.0 11,067 1.365.1 1.059.1 136.0 170.0 11,068 1.739.9 1.189.4 154.6 195.9 11,042 1.712.8 1.333.5 173.6 205.7 10,998 2.166.7 1.557.7 195.9 353.1 10,998 2.166.7 1.738.0 185.1 433.3 10,998 2.235.0 1.778.0 185.1 445.4 10,996 2.235.0 1.778.0 185.1 443.3 10,997 2.356.4 1.778.0 185.1 443.3 10,996 2.054.0 1.870.8 204.2 463.0 10,901 2.768.6 2.036.5 217.7 514.4 10,665 3.021.6 2.210.4 219.2 520.0 10,666 3.121.5 2.22.3 274.8 614.4 10,665 3.327.2 2.349.</td> <td>Institutions Total Debors 3) Discount credits term lendings Total 11,067 1,365.1 1,059.1 136.0 170.0 2,269.7 11,068 1,539.9 1,189.4 154.6 195.9 2,470.5 11,064 1,772.0 1,335.5 173.6 205.7 2,553.0 10,998 2,166.7 1,575.7 195.9 353.1 3,178.9 10,998 2,166.7 1,575.7 195.9 353.1 3,178.9 10,995 2,356.4 1,770.8 185.7 202.4 463.0 3,767.4 10,992 2,356.4 1,778.8 201.8 405.6 3,450.1 10,992 2,356.4 1,778.0 217.7 547.9 3,767.4 10,992 2,356.4 1,770.8 204.2 463.0 3,767.4 10,991 2,768.6 2,036.5 217.7 547.9 4,157.5 10,865 3,011.6 2,210.4 219.2 542.0 3,767.4 10,864<td>Institutions Total Debors Discount credits term lendings Total and time deposits 11,067 1,365.1 1.059.1 136.0 170.0 2,269.7 864.8 11,068 1,539.9 1,189.4 154.6 195.9 2,470.5 834.3 11,042 1,712.8 1,333.5 173.6 205.7 2,553.0 846.1 10,998 2,186.7 1,475.7 195.9 353.1 3,787.9 930.6 10,998 2,106.7 1,575.7 195.9 353.1 3,781.9 983.2 10,967 2,436.1 1,780.8 201.8 405.6 3,450.1 1,072.4 10,962 2,235.6 1,787.8 201.8 405.6 3,450.1 1,077.9 10,992 2,536.0 1.870.8 204.2 463.0 3,767.4 1,077.9 10,901 2,768.6 2,036.5 217.7 54.4 3,93.6 1,160.7 10,865 3,011.6 2,210.4 219.2 582.0</td></td>	Institutions Total Debtors Discount credits term lendings 11,067 1.365.1 1.059.1 136.0 170.0 11,067 1.365.1 1.059.1 136.0 170.0 11,068 1.739.9 1.189.4 154.6 195.9 11,042 1.712.8 1.333.5 173.6 205.7 10,998 2.166.7 1.557.7 195.9 353.1 10,998 2.166.7 1.738.0 185.1 433.3 10,998 2.235.0 1.778.0 185.1 445.4 10,996 2.235.0 1.778.0 185.1 443.3 10,997 2.356.4 1.778.0 185.1 443.3 10,996 2.054.0 1.870.8 204.2 463.0 10,901 2.768.6 2.036.5 217.7 514.4 10,665 3.021.6 2.210.4 219.2 520.0 10,666 3.121.5 2.22.3 274.8 614.4 10,665 3.327.2 2.349.	Institutions Total Debors 3) Discount credits term lendings Total 11,067 1,365.1 1,059.1 136.0 170.0 2,269.7 11,068 1,539.9 1,189.4 154.6 195.9 2,470.5 11,064 1,772.0 1,335.5 173.6 205.7 2,553.0 10,998 2,166.7 1,575.7 195.9 353.1 3,178.9 10,998 2,166.7 1,575.7 195.9 353.1 3,178.9 10,995 2,356.4 1,770.8 185.7 202.4 463.0 3,767.4 10,992 2,356.4 1,778.8 201.8 405.6 3,450.1 10,992 2,356.4 1,778.0 217.7 547.9 3,767.4 10,992 2,356.4 1,770.8 204.2 463.0 3,767.4 10,991 2,768.6 2,036.5 217.7 547.9 4,157.5 10,865 3,011.6 2,210.4 219.2 542.0 3,767.4 10,864 <td>Institutions Total Debors Discount credits term lendings Total and time deposits 11,067 1,365.1 1.059.1 136.0 170.0 2,269.7 864.8 11,068 1,539.9 1,189.4 154.6 195.9 2,470.5 834.3 11,042 1,712.8 1,333.5 173.6 205.7 2,553.0 846.1 10,998 2,186.7 1,475.7 195.9 353.1 3,787.9 930.6 10,998 2,106.7 1,575.7 195.9 353.1 3,781.9 983.2 10,967 2,436.1 1,780.8 201.8 405.6 3,450.1 1,072.4 10,962 2,235.6 1,787.8 201.8 405.6 3,450.1 1,077.9 10,992 2,536.0 1.870.8 204.2 463.0 3,767.4 1,077.9 10,901 2,768.6 2,036.5 217.7 54.4 3,93.6 1,160.7 10,865 3,011.6 2,210.4 219.2 582.0</td>	Institutions Total Debors Discount credits term lendings Total and time deposits 11,067 1,365.1 1.059.1 136.0 170.0 2,269.7 864.8 11,068 1,539.9 1,189.4 154.6 195.9 2,470.5 834.3 11,042 1,712.8 1,333.5 173.6 205.7 2,553.0 846.1 10,998 2,186.7 1,475.7 195.9 353.1 3,787.9 930.6 10,998 2,106.7 1,575.7 195.9 353.1 3,781.9 983.2 10,967 2,436.1 1,780.8 201.8 405.6 3,450.1 1,072.4 10,962 2,235.6 1,787.8 201.8 405.6 3,450.1 1,077.9 10,992 2,536.0 1.870.8 204.2 463.0 3,767.4 1,077.9 10,901 2,768.6 2,036.5 217.7 54.4 3,93.6 1,160.7 10,865 3,011.6 2,210.4 219.2 582.0

group "State, Regional and Local Banks". -- *) Claims in current account, including trade claims.

5. Debits to Accounts of Non-bank Customers 1)

in millions of DM

Month	Debits	Month	Debits
1955 July	62,678.0	1957 Sep.	78,121,9
Aug.	62,782.2	Oct.	80,518.9
Sep.	64.451.3	Nov. Dec.	78,043.9
Oct. Nov.	63,817.8 64,388.4	Dec.	91,573.4
Dec.	75,672.5	1958 Jan.	80,568.3
1956 Jan.	65.935.1	Feb.	73,093.3
Feb.	60,831.3	March April	81,385.0 77,536.0
March	65,150.1	May	78,600.8
April May	65,381.7 65,129,7	June	80,920.4
June	70,409.9	July	85,326.0
July	68,476.2	Aug. Sep.	82,007.5 86,195.4
Aug.	69,662.6	Oct.	86,855.7
Sep.	69,350.4 72,722.8	Nov.	83,894.7
Oct. Nov.	71,372.1	Dec.	100,356.9
Dec.	81,644.3	1959 Jan.	87.417.7
1957 Jan.	74.573.5	Feb.	77.870.7
Feb.	66,546.3	March	85.054.6
March	73,328.9	April	92,615.3
April	74,836.3	May	84,582.0
Mav	74,806.1 73.877.9	June July	95,011.2 95,554.2
lune July	79.466.0	Aug.	89,869.6
Aug.	78,450.4	Sep.	95,234.3
		1	

6. Lendings to Non-bank Customers classified by Purposes 1)

in millions of DM

		Indus an handio	d	I	.endings	to indus	tries and l	handicraft	s compris	e those to	•:					Agri- culture		Other		
End of year or quarter	Total of lendings to non- banks	Total	includ- ing: Handi- crafts	Min- ing	Iron and metal work- ing indus- tries and found- ries	Steel con- struc- tion, machine and vehicle building	Electri- cal engi- neering, precision instru- ments and optical goods	Chemi- cal and pharma- ceutical indus- tries	Food- stuffs, bever- ages and tobacco	Textiles, leather, foot- wear, and cloth- ing	Indus- tries working for building ²)	Resi- dential build- ing	Public utili- ties	Trada	Central Import and Storage Agen- cies	forest- ry, and	Other public borrow- ers 4)	branches of eco- nomic activity and other borrow- ers ⁵)	of	Un- classifi- able lend- ings 7)
			-	Short-	term I	.endings	(exclud	ing Trea	sury Bil	ls and N	lon-inte	rest-bea	aring T	reasur	y Bond	ls)				
1950 1951 1952 1953 1954 1955 1956 1957 1958 Sep. Dec. 1959 March June Sep.	13,897 16,320 19,857 22,478 26,033 28,995 30,617 32,341 31,920 32,530 32,831 33,433 34,254	6,934 8,433 10,139 11,543 12,732 14,481 15,179 15,222 15,093 15,380 15,160 15,228 15,324	536 610 857 1,083 1,257 1,408 1,473 1,528 1,629 1,599 1,665 1,698 1,725	140 158 319 430 434 513 433 433 491 446 546 493 608 453	441 518 751 921 1,200 1,351 1,392 1,150 1,400 1,093 1,096 1,148	843 1,191 1,568 1,764 1,743 2,411 2,319 2,460 2,367 2,196 2,249	440 697 774 802 948 1.111 1.295 1.142 1.142 1.167 1.191 1.102 1.182 1.155	425 592 672 701 796 809 794 795 700 876 1,019 961 881	1,353 1,354 1,514 1,609 1,702 1,779 1,796 1,890 1,737 1,965 2,079 2,007 1,928	1,407 1,806 1,780 2,152 2,285 2,234 2,195 2,387 2,634 2,187 2,135 2,117 2,366	660 692 925 1.175 1.367 1.559 1.601 1.709 1.844 1.779 1.864 1.929 1.912	215 152 164 234 326 394 413 495 558 558 558 527 562 554	95 109 104 111 156 221 195 127 128 216 155 128 122	4,506 4,879 6,013 7,048 8,425 9,157 9,699 10,485 10,212 10,404 10,545 10,530 11,236	905 558 696 683 693 1,198 883 899 958 1,268	303 246 356 497 635 743 816 852 920 952 986 1.050 1,054	190 230 220 165 193 221 239 250 292 292 292 223 235 305 260	1.070 1.075 1.217 1.488 1.824 2.127 2.312 2.574 2.751 2.704 2.945 3.017 3.188	204 298 449 532 636 868 971 1.001 978 1.095 1.183 1.220 1.239	183 220 290 302 410 100 ⁸) 100 137 105 114 137 125 129
							. N	ledium a	and Lon	g-term l	_ending	5								.
1950 1951 1952 1953 1954 1955 1956 1957 1958 Sep. Dec. 1959 March June Sep.	7,467 11,734 16,553 23,650 31,919 42,357 50,546 ³) 57,481 ¹⁰) 64,787 68,085 70,602 73,911 ¹¹) 78,564 ¹²)	1.890 3,174 4,464 6,366 7,392 9,040 10,203 11,247 12,583 12,759 13,052 13,726 14,211	137 240 353 481 657 815 957 1.025 1.156 1.224 1.250 1.261 1.330	436 587 784 1.081 1.009 1.106 1.128 1.180 1.319 1.317 1.335 1.435 1.529	139 277 550 1,036 1,010 1,247 1,311 1,434 1,558 1,484 1,506 1,514 1,529	330 539 751 978 1,204 1,441 1,809 1,995 2,277 2,298 2,288 2,424 2,437	196 376 478 634 685 845 1,044 1,127 1,107 1,160 1,160 1,172 1,225	112 206 271 392 560 632 652 752 859 871 932 1.069 1,080	145 258 356 495 627 793 910 995 1,064 1,127 1,178 1,247 1,290	171 310 405 524 655 764 833 887 1.019 1.012 1.041 1.077 1.140	930	2,264 3,659 5,351 7,783 11,836 16,117 19,557 ⁹) 22,661 24,966 26,276 26,276 26,276 28,255 29,803	729 1,003 1,248 1,598 2,033 2,140 2,349 2,479 2,502 2,515 2,315 2,391	192 375 566 865 1,159 1,463 1,651 1,972 2,344 2,348 2,548 2,651 2,887	$ \begin{array}{c} - \\ - \\ 11 \\ 2 \\ 202 \\ 3 \\ - \\ - \\ 0 \end{array} $	335 607 935 1,271 1,885 2,969 3,992 4,797 5,552 5,910 6,139 6,343 6,692	592 1,062 1,750 2,782 4,161 5,573 6,250 7,454 9,108 9,766 10,543 11,247 ¹¹ 12,503	612 940 1,289 2,058 2,825 3,933 5,323 5,729 ¹⁰ 6,390 6,878 7,304 7,855 8,542 ¹²	933 1,091 1.083 1,117	807 838 784 709 650 588 526 457 429 422 410 402 376

¹) The classification of short-term lendings by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin, on the basis of partial statistics collected from some 730 institutions; in Berlin short-term lendings are broken down by all credit institutions. Medium and long-term lendings are broken down, in the area of the Federal Republic including Berlin, by all credit institutions for the banking statistics. — ³) Stones and earths, flat glassware, sawnills and wooking, building and allied trades. — ³) The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of June 1959 amounted to about DM 1.8 billion, also probably represent to a relatively large extent lendings to agriculture. — ⁴) This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted to rubbing and maintenance of roads, road bridges, harbours and waterways. — ⁶) Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — ⁹) Including purchase credits granted by trade smalle credits. — ⁹) bet former group "Other Credit Institutions", and also unclassified converted RM credits. Medium and long-term lendings: lendings made by credit institutions before currency reform. — ⁶) Decrease due to dissolution of the group "Other Credit Institutions" in connection with here arrangement of the brakdown by banking groups in January 1955. — ⁹) Containing statistical decrease of roughly DM 254 million due to elimination of transitory credits. — ¹⁰) Including increase of about DM 190 million due to conversion of "administered loans" into bank lendings.

					1	Total de	posits of		lions of customers		those of:			Time	e deposit or l		de depos iod, of: 2		tice,	
End of year	Total deposits of non-	Sight deposits	Time deposits	Savings deposits	Total	ess and pr	ivate cust	omers	Total	Public au	thorities			s than	3 mc to les 6 mo or 9	onths s than	6 mo to less 12 mo or 18 359	onths s than onths, 30 to	and or 360	onths over, o days wer ⁸)
or month	bank custom- ers ²)	3)		· ')	of sight and time deposits	Sight deposits	Time deposits	Savings deposits	of sight and time deposits	Sight deposits	Time deposits	Savings de- posits	Business and private custom- ers	911-	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties	Business and private custom- ers	Public au- thori- ties
	<u>Lee - 10 - 10 - 10 - 10 - 10 - 10 - 10 - </u>			•			Al	Banl	king C	Froup	s	<u>.</u>		·	<u></u>					·
1949 1950 1951 1952 1953 1955 1955 1955 1955 1955 1955 2057 1958 Aug. Oct. Nov. Dec. 1959 Jan. Feb. March April March April March Sep. Oct. ^D)	13.759.1 7 17.981.6 7 22.532.9 38.084.9 35.336.3 43.333.5 49.297.8 75.766.768.8 72.936.3 73.855.5 74.731.3 75.766.8 78.054.9 77.968.3 78.943.1 79.863.8 81.178.6 82.610.2 82.884.8 83.847.7 85.451.7 85.451.7 85.451.7	9,657.6 11,601.5 12,446.1 13,521.4 15,991.7 17,769.C 19,378.3 21,795.3 21,795.3 21,795.3 22,682.6 22,680.8 22,680.8 22,680.6 23,519.6 23,519.6 23,519.6 23,519.6 23,519.6 23,519.6 23,519.6 23,519.6 25,075.8 25,706.2 26,072.1 26,672.1	4.213.3 5,843.7	$\begin{array}{c} 3.076.4\\ 4.110.7\\ 5.087.7\\ 7.581.3\\ 11.546.5\\ 17.224.6\\ 24.275.6\\ 29.388.3\\ 33.538.9\\ 34.042.5\\ 34.654.8\\ 34.934.0\\ 36.102.2\\ 37.064.8\\ 37.841.8\\ 8.333.3\\ 38.991.9\\ 39.471.9\\ 40.001.5\\ 40.483.2\\ 41.681.7\\ 42.477.9\\ \end{array}$	18.990.9 20.978.8 23.829.0 28.354.5 30.122.7 30.325.1 30.874.1 31.198.5 32.071.4 31.218.1 31.126.9 31.661.8 32.663.6 33.215.4 33.107.3 33.794.5 34.181.8 34.201.4	9,893,9 10,611,4 11,668,5 13,844,7 15,337,1 16,670,1 18,984,8 19,632,8 20,023,0 20,267,0 20,267,0 20,804,8 20,934,4 21,735,4	2.476.4 3.455.8 4.759.0 5.762.6 5.762.6 5.146.2 9.369.7 10.302.1 10.607.1 10.398.3 9.812.5 9.926.4 10.413.3 10.413.3 10.492.5 9.926.4 10.339.8 10.436.9 9.889.6 10.211.7 10.331.2 10.331.2 10.331.2	19.708.0 22.658.9 27.677.6 31.594.8 32.110.7 32.866.3 33.988.7 34.942.5 35.622.1 36.605.6 37.659.7 36.458.9 38.697.0 38.997.0 39.736.6	7,574.3 9,026.0 9,274.3 9,487.9 9,685.4 9,685.4 9,984.1 9,881.3 9,881.3 9,974.4 9,974.4 9,974.6 9,974.6 9,974.6 9,523.1 9,922.9 9,776.0 9,570.0 10,177.9 10,097.1 9,949.0	 [5] 1.707.6 [6] 1.707.6 [7] 1.852.9 [9] 2.147.6 [5] 2.411.9 [9] 2.708.2 [9] 2.810.5 [9] 2.810.5 [9] 2.810.5 [9] 2.655.6 [9] 2.431.8 [9] 2.773.2 [9] 2.802.2 [9] 2.73.8 [9] 2.802.2 [9] 2.829.2 [9] 2.850.5 [9] 2.870.4 [2] 2.856.5 [5] 2.703.8 	995.2 1.736.9 2.387.9 4.505.8 4.505.8 4.505.8 4.4971.0 4.433.6 4.4866.5 6.215.5 6.6734.6 6.6734.6 6.6734.6 6.6734.6 6.6734.7 6.835.1 7.049.2 7.173.8 6.845.9 6.6746.8 7.005.0 7.307.5 7.213.2 7.245.8	1.944.1 1.931.8 2.010.1 2.047.7 2.113.5 2.122.3 2.219.7 2.269.5 2.385.3 2.467.9 2.554.1 2.63.1	1,383.4 1,473.8 1,553.8	1.313.5 1.383.5 1.497.5 1.549.9 1.509.7 1.496.3 1.379.8	2.487.1 2.541.2 2.510.7 2.329.2 2.145.5 2.348.7 2.235.8	1.324.6 1.235.6 1.218.0 1.304.4 1.376.5 1.286.1 1.081.9	2.950.4 2.896.4 2.900.1 2.832.9 2.753.4 2.908.7 2.800.0	2.178.9 2.251.1 2.104.6 2.028.4 1.873.2 1.672.6 2.012.5	2.969.1 2.973.2 3.098.5 3.137.5 3.206.7 3.285.6 3.384.4	1.917.6 1.952.7 1.958.5 2.032.2 2.075.7 2.390.9 2.472.6
1955 Dec.	18.351.3	8.758.0	6.076.7	3.516.6	12.436.7	8.059.6	4.377.1	3.304.1		0 698.4	1.699.6	212.5	•	•		•	•		•	
1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	20,885.5 25.098.3 28,842.5 29,242.1 29,222.3 29,691.8 29,916.0 30,256.7	12.281.0 11.808.2 12.075.4 12.168.0 12.070.8	7,737.1 9,973.3 10,863.1 11,242.2 10,822.4 11,127.6 11,332.7 11,434.8	3.781.8 4.615.0 5.698.4 6.191.7 6.324.5 6.396.2 6.512.5 6.633.0	19,010.1 18,810.2 19,256.2 19,238.8		7.307.3 7.584.0 8.063.4 7.590.0 7.873.0 8.012.9	4.525.8 5.561.0 6.046.8 6.152.2 6.207.7 6.300.5	3.516.1 4.349.4 4.040.3 4.087.0 4.039.4 4.164.7	1,070.3 861.5 855.2 784.8 844.9	2.137.0 2.666.0 3.279.1 3.178.8 3.232.4 3.254.6 3.319.8 3.337.3	137.4 144.9 172.3 188.5 212.0	1.090.8	737.5 669.1	1.834.7 1.719.3 1.771.1 2,080.7	579.1 402.8	1.862 3 2,160.8 2,211.8 2,238.6	925.3 1.015.1	•	:
1955 Dec.	10.261.5	5.167.0	3.131.7	1.962.8	7.419.7	4.967.0	2.452.7		anks ⁰) 879.0	1	679.0	94.3	•	. 1		•			1	
1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	11.774.3 14.334.8 16.211.5 17.156.3 17.027.1 17.284.5 17.380.1 17.469.7	5.519.5 6.211.4 7.077.8 7.077.1 7.177.5 7.277.5 7.198.8 7.156.8	4.200.3 5.618.7 6.005.6 6.562.4 6.244.5 6.348.6 6.443.0	1.962.8 2.054.5 2.504.7 3.128.1 3.516.8 3.605.1 3.658.4 3.738.3 3.810.2	8.433.4 10.213.4 11.051.1 11.588.1 11.379.9 11.616.1 11.551.0 11.560.2	5.203.2 5.912.2 6.729.3 6.725.6 6.842.2 6.968.3 6.834.0	3,230.2 4,301.2 4,321.8 4,862.5 4,537.7 4,647.8 4,717.0	2.004.2 2.469.2 3.062.1 3.446.9 3.519.0 3.560.9 3.619.2	1.286.4 1.616.2 2.032.3 2.051.4 2.042.3 2.010.0 2.090.8	316.3 299.2 348.5 351.5 335.3 309.2 364.8	970.1 970.1 1.317.5 1.683.8 1.699.9 1.706.8 1.700.8 1.726.0 1.727.1	94.3 50.3 35.5 66.0 69.9 86.1 97.5 119.1 128.2	865.8 697.4	314.2 334.1	1.134.3 955.8 1,126.8 1,268.9	323.0 187.1	1.098.7 1.289.9 1.285.1 1.278.0	476.5 499.2	1.202.4 1.378.7 1.494.7 1.518.3	391.4 570.1 686.4 734.0
LOSS Dec	1 < 201 0			1					and Lo			t	1							
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	6.391.9 7.195.7 8.469.8 10.037.0 9.527.2 9.582.5 9.719.8 9.772.5 9.993.7	2.750.0 2.902.5 3.231.7 3.979.5 3.571.0 3.666.1 3.676.9 3.666.0 3.812.9	2,803.8 3,416.1 3,842.4 3,677.2 3,603.1 3,702.8 3,734.8	1.327.2 1.489.4 1.822.0 2.215.1 2.279.0 2.319.3 2.340.1 2.371.7 2.414.7	3.606.1 4.069.4 4.830.8 5.606.0 5.359.9 5.311.8 5.452.6 5.452.6 5.428.4 5.520.8	2.389.9 2.698.4 3.276.6 3.075.0 3.152.8 3.223.9 3.203.6	2.329.4 2.284.9 2.159.0 2.228.7	1.419.9 1.770.4 2.146.9 2.209.8 2.238.8 2.255.5 2.285.2 2.323.5	1,636.9 1,817.0 2,215. 1,888.3 1,951.4 1,927.1 1,972.4	9 \$12.6 0 \$33.3 9 702.9 496.0 496.0 4 507.3 1 453.0 4 462.4 2 532.5	972.7 1.124.3 1.263.7 1.513.0 1.392.3 1.444.1 1.474.1 1.510.0 1.525.7	116.1 69.5 51.6 68.2 80.5 84.6 86.5 91.2	488.0 425.9 300.2	353.6 410.0 319.7 286.3		275.5 247.4 206.7 244.3	510.8 604.3 660.0 657.7	254.1 428.1 496.3 515.9	648.4 817.3 784.8 834.4	400.5 427.5 421.4 479.2
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	1.559.6 1.691.1 1.996.1 2.209.2 2.177.6 2.206.9 2.299.4 2.346.7 2.356.1	772.3 835.5 953.5 1.051.5 1.026.2 1.059.1 1.070.4 1.064.0 1.059.6	626.2 765.1 817.5 772.6 764.0 847.5 896.6	218.6 229.4 277.5 340.2 378.8 383.8 381.5 386.1 391.4	1.282.5 1.410.1 1.643.7 1.783.8 1.717.5 1.743.5 1.826.9 1.875.6 1.881.0	760.3 824.8 940.7 1.035.7 1.014.1 1.048.5 1.050.1 1.049.3 1.046.4	522.2 585.3 703.0 748.1 703.4 695.0 776.8 826.3 834.6 Snecia	216.5 227.4 275.4 337.0 378.0 378.1 375.1 379.7 385.3	58. 51. 74. 85. 81.3 79.6 91.6 85.0	5 12.0 5 10.7 9 12.8 2 15 8 12.1 5 10.6 5 10.6 0, 20.3 0, 14.7 7 13.2	40.9 62.1 69.4 69.2 69.0 70.7 70.3 70.5	2.1 2.0 2.1 3.2 5.8 5.7 6.4 6.4 6.1	140.0 126.2 101.7	8.9 7.2 10.1 8.6	197.0 171.6	11.4 8.1 7.6 7.9	192.4 221.1 215.1 231.4	15.0 16.0 15.0 15.0	196.3 203.8 206.6 202.9	26.8 38.1
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.	138.3 224.4 297.6 384.8 381.0 405.8 388.1 416.7 437.3	68.7 109.1 113.4 172.2 133.9 178.7 143.2 142.0 159.6	106.8 173.4 197.6 230.0 210.8 228.7 258.3	8.0 8.5 10.8 15.0 17.1 16.3 16.2 16.4 16.8	128.4 212.9 278.6 353.8 344.6 375.0 360.6 383.8 403.6	68.2 107.8 107.9 169.1 132.0 176.7 140.9 139.0 156.7	60.2 105.1 170.7 184.7 212.6 198.3 219.7 244.8 246.9	8.0 8.5 10.8 15.0 17.1 16.3 16.2 16.4 16.8	1.5 3.0 8.2 16.0 19.3 14.5 11.3 16.5	0 0.5 1.3 5.5 3.1 1.9 2.0 2.3 3.0 2.9	1.4 1.7 2.7 12.9 17.4 12.5 9.0 13.5 14.0		28.6 34.9 57.7 67.8	0.5 6.1 5.3 4.1	40.9 84.6 58.7 74.6	1.4 0.6 1.4 1.9	60.4 45.5 51.6 71.5	0.6 4.7 4.6 3.9	40.8 19.7 30.3	0.2 1.5 1.2 4.1
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	2.701.1 2.576.4 3.482.6 3.215.8 3.165.6 3.263.4 3.227.8 3.294.6 3.270.5	862.8 1.014.7 1.098.4 965.6 1.077.2 911.1 959.8 989.4	1.501.3 2.301.0 2.050.5 2.101.1 2.084.6 2.213.5 2.230.1	64.6 60.4 83.2 80.5 98.9 101.6 103.2 104.7 105.7	788.8 1.016.2 1.220.5 1.400.5 1.526.8 1.562.6 1.507.1 1.517.0 1.472.9	400.1 487.3 553.2 684.4 721.4 791.7 696.4 717.4 735.0	388.7 528.9 667.3 716.5 805.4 770.9 810.7 801.6 737.9	48.3 41.7	1.847.7 1.499.8 2.178.9 1.734.4 1,539.9 1,599.2 1,617.5 1,670.9	462.7 527.4 545.2 400.4 244.2 285.5 214.7 242.4	1.385.0 972.4 1.633.7 1.334.0 1.295.7 1.313.7 1.402.8 1.428.5 1.437.5	16.3 18.7 31.6 15.5 23.6 25.7 26.4 26.7 26.9	101.2 91.6 81.4 87.6	218.4 323.1 198.9 207.8	177.0 124.2 163.9 161.2	396.6 255.1 177.4 158.3	192.4 159.9 147.6 124.9	494.7 401.9 413.4 418.9	196.7 340.8 378.0 364.2	524.0 353.9 524.0 652.5

7. Deposits of Non-bank Customers¹) in millions of DM

7. Deposits of Non-bank Customers 1) (cont'd)

in millions of DM

	}					Tota] dep	osits of no	on-bank cu	ustomers o	comprise tl	nose of:			Time	e depositi or f	s 4) inclu fixed per	ude depor riod, of:	its at no ^{2) 5})	otice,	
-	Total deposits				Busin	iess and pi	rivate cust	tomers		Public au	thorities		to les 3 mo		3 mo to less 6 mo	s than nths,	to les 12 m	onths s than onths,	and	onths over, days
End of month	of non- bank custom- ers ²)	Sight deposits s)	Time deposits	Savings deposits 1)	Total of sight and time deposits	Sight deposits	Time deposits	Savings deposits	Total of sight and time deposits	Sight deposits	Time deposits	Savings de- posits	OT 3 89 d Business and private custom- ers	lays	or 9 179 Business and private custom- ers			Public au- thori- ties	and c Business and private custom- ers	
					<u> </u>			Savir	l Las Ba	nks	<u> </u>								l	<u> </u>
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	19.970.4 22.425.0 27.135.3 32.837.1 36.169.8 36.304.4 36.638.2 37.661.7 37.785.8	4.653.5 5,150.3 5,927.9 7,047.5 7,855.3 7,838.5 7,966.4 8,402.9 8,315.3	3,067.9	15,506,1 18,665,3 22,882,1 25,025,9 25,314,2 25,603,9 25,992,2	4.350.4 4.930.9 5.784.3 6.918.8 7.524.2 7.586.5 7.780.6 8.007.7 7.981.0	3.849.2 4.303.9 4.948.2 5.951.8 6.525.4 6.611.8 6.814.2 7.056.0 7.055.3	501.2 627.0 836.1 967.0 998.8 974.7 966.4 951.7		2.064.9 1.988.0 2.685.7 3.036.2 3.619.7 3.403.7 3.253.7 3.661.8	804.3 846.4 979.7 1.095.7 1.329.9 1.226.7 1.152.2 1.346.9	2,289.8 2,177.0	1.425.5 1.533.2 1.855.0 2.156.7 2.200.0 2.200.3 2.255.4	245.3 239.5 213.3 193.4	353.1 405.0 470.6 476.1	188.4 207.0 210.4 203.0	539.8 457.6 462.0 455.9	214.9 237.1 242.0 197.6	421.0 469.5 524.3 533.2	187.5 283.4 309.0 331.7	392.1 608.4 720.1 730.5
					Centr		1			edit C	1	rativ	ves×)	1	1		1	L .		
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June Tuly Aug. Sep.	313.8 350.2 444.9 505.3 517.4 472.9 461.8 475.8 478.0	133.2 141.0 188.3 221.1 225.7 184.9 171.9 189.2 187.3	127.6 161.3 199.3 215.5 213.7 209.0 209.7 204.9 206.8	53.0 47.9 57.3 68.7 78.0 79.0 80.2 81.7 83.9	218.9 240.3 313.1 351.9 367.7 325.6 307.5 322.2 321.9	124.6 131.5 170.4 198.4 199.9 163.8 151.7 167.2 164.4	94.3 108.8 142.7 153.5 167.8 161.8 155.8 155.0 157.5	48.5 46.9 55.6 67.7 73.8 74.3 75.4 80.3 78.0	41.9 62.0 74.5 84.7 71.7 68.3 74.1 71.9 72.2	8.6 9.5 17.9 22.7 25.8 21.1 20.2 22.0 22.9	33.3 52.5 56.6 62.0 45.9 47.2 53.9 49.9 49.3	4.5 1.0 1.7 1.0 4.2 4.7 4.8 1.4 5.9	17.6 11.4 10.2	24.4 23.0 20.3 17.8	15.4 10.1 10.6 12.6	9.5 14.1 8.4 9.8	88.0 95.5 97.6 86.9	5.9 11.2 3.8	21.7 36.5 43.4 46.8	16.8 13.7 14.7 16.2
										Соор	i			,						
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	2.900.4 3.334.9 4.052.9 4.913.2 5.332.0 5.378.0 5.472.9 5.591.1 5.617.5	1.094.3 1.221.1 1.430.4 1.690.3 1.845.6 1.862.7 1.907.3 1.974.7 1.954.8	175.0 206.7 280.4 330.3 335.1 324.3 332.0 338.3 338.4	1.631.1 1.907.1 2.342.1 2.892.6 3.151.3 3.191.0 3.233.6 3.278.1 3.324.3	1.584.5 1.862.4 2.001.4 2.018.9 2.078.2 2.133.8	1.041.7 1.168.7 1.375.9 1,619.1 1,756.9 1,778.9 1,832.0 1,884.9 1,867.7	120.6 152.9 208.6 243.3 244.5 240.0 246.2 248.9 250.1	1.607.1 1.877.6 2.308.6 2.836.8 3.083.3 3.120.3 3.164.8 3.207.5 3.252.5	107.0 106.2 126.3 158.2 179.3 168.1 161.1 179.2 175.4	52.6 52.4 54.5 71.2 88.7 83.8 75.3 89.8 87.1	54.4 53.8 71.8 87.0 90.6 84.3 85.8 89.4 88.3	24.0 29.5 33.5 55.8 68.0 70.7 68.8 70.6 71.8	47.5 55.3 46.6 46.3	18.9 14.0 12.7 15.1	52.4 47.3 50.6 51.3	17.2 24.7 19.7 18.4	45.3 55.1 57.9	16.7 27.2 26.7	63.4 85.6 84.9	19.0 21.1 25.2 29.6
						Agric	ultur	alCr	edit (Coope	rativ	e s ⁸) ⁹)							
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	1.920.5 2.168.1 2.597.1 3.145.6 3.403.9 3.442.0 3.505.0 3.610.8 3.655.7	584.0 623.3 745.4 885.8 970.5 980.4 1,011.8 1.075.1 1,080.9	23.6 34.1 53.8 71.0 72.6 73.4 72.7 73.1 73.6	1.312.9 1.510.7 1.797.9 2.188.8 2.360.8 2.388.2 2.420.5 2.420.5 2.462.6 2.501.2	607.6 657.4 799.2 872.2 951.1 965.0 1,001.1 1,055.7 1,060.8	584.0 623.3 745.4 827.2 904.2 915.3 949.4 1,003.1 1,007.9	23.6 34.1 53.8 45.0 46.9 49.7 51.7 52.6 52.9	1.290.7 1.490.5 1.776.3 2.140.1 2.290.3 2.319.8 2.355.3 2.395.7 2.433.5	84.6 92.0 88.8 83.4 92.5 93.7	58.6 66.3 65.1 62.4 72.0 73.0	26.0 25.7 23.7 21.0 20.5 20.7	22.2 20.2 21.6 48.7 70.5 68.4 65.2 66.9 67.7	5.9 8.6 13.5 9.0 13.5 11.6		5.9 8.5 13.5 16.5 12.1 13.6	8.9 4.3 4.0	5.9 8.5 13.4 9.6 12.9 16.2	7.0 7.1 6.8	5.9 8.5 13.4 9.9 11.2 11.5	4.6 7.5 5.0
					Сте	dit In	stitu	tions	with	Speci	ial Fu	ncti	ons							
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	479.5 827.4 414.9 425.1 382.2 373.0 388.1 410.4 414.3	296.7 244.6 203.5 236.6 209.3 203.2 201.5 223.4 227.0	179.8 579.5 208.1 185.4 167.7 164.2 180.6 181.1 181.6	3.0 3.3 3.1 5.2 5.6 6.0 5.9 5.7	234.5 184.9 272.5 262.2 252.5 249.0 254.1 274.4 274.4	154.4 109.2 139.0 172.9 152.9 152.9 156.9 176.0 177.5	80.1 75.7 133.5 89.3 99.6 96.1 97.2 98.4 98.9	3.0 3.3 3.1 5.2 5.6 5.9 5.8 5.6	242.0 639.2 139.1 159.8 124.5 118.4 128.0 130.1 132.2	142.3 135.4 64.5 63.7 56.4 50.3 44.6 47.4 49.5	99.7 503.8 74.6 96.1 68.1 83.4 82.7 82.7	0.0 	21.3 10.7 15.4 11.2	: 10.1 1.2 3.1 : 3.1	30.7 20.1 14.8 35.8	: 16.0 27.1	67.0 31.6 28.6	21.6 31.0 22.0	14.5 26.9 37.3 41.2	26.9 36.8 35.8 29.0
_	1		ı				Chequ			ngs Ba	ank O	ffic		1	1		1		_ 1	_
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	2.467.1 2.895.0 • 3.353.1 3.957.6 4.214.2 4.244.8 4.291.4 4.318.6 4.337.9	1.231.1 1.438.0 1.530.7 1.672.0 1.656.5 1.649.8 1.654.3 1.667.1 1.661.8		1.236.0 1.457.0 1.822.4 2.285.6 2.557.7 2.595.0 2.637.1 2.651.5 2.676.1	1.269.7 1,453.2 1,439.3 1,455.1 1,482.7 1,493.6	1.030.9 1.188.0 1.269.7 1.453.2 1.439.3 1.455.1 1.482.7 1.493.6 1.480.9		1.236.0 1.457.0 1.822.4 2,285.6 2,557.7 2,595.0 2,637.1 2,651.5 2,676.1	200.2 250.0 261.0 218.8 217.2 194.7 171.6 173.5 180.9	200.2 250.0 261.0 218.8 217.2 194.7 171.6 173.5 180.9										
· ·					1	1				oups	, r	1							1	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 Mav June July Aug. Sep.	193.7 216.6 189.8 212.8 183.2 184.1 170.6 172.8 163.8	155.4 178.7 160.6 186.0 169.4 170.4 155.4 158.1 148.7	37.1 36.6 27.4 24.4 11.3 11.2 12.6 11.9 12.3	1.2 1.3 1.8 2.4 2.5 2.5 2.6 2.8 2.8	148.6 163.8 144.3 155.2 142.4 134.4 126.7 136.6 124.0	112.5 132.6 123.8 141.3 131.8 123.6 116.1 126.5 113.4	36.1 31.2 20.5 13.9 10.6 10.8 10.6 10.1 10.6	1.2 1.3 1.8 2.4 2.5 2.5 2.6 2.8 2.8 2.8	43.9 51.5 43.7 55.2 38.3 47.2 41.3 33.4 37.0	42.9 46.1 36.8 44.7 37.6 46.8 39.3 31.6 35.3	1.0 5.4 6.9 10.5 0.7 0.4 2.0 1.8 1.7		9.3 5.2 2.6	0.5 0.3 0.2	1.9 1.0 2.2	1.4 10.0 	3.6 3.8 1.6 2.2	5.0 0.2 0.2	5.7 3.9 4.4 4.9	0.0 0.0

¹) For inter-bank deposits and for savings deposits carrying tax privileges, see Table III B 1, Interim Statements, Liabilities. —⁸) Breakdown of deposits by maturities according to the period yet to run at the date of the return. —⁸) In accordance with the Order on Minimum Reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. —⁴) Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958. —⁵) Up to end-Matri 1957 breakdown of time deposits on lystement account which became freely available in January 1954. —⁵) Eucluding deposits on blocked account (end-1949: DM 16.9 million) or pre-capitulation account (end-1940: DM 249.7 million). For movement on blocked account or pre-capitulation account (end-1940: DM 249.7 million). For movement on blocked account or pre-capitulation account (end-1940: DM 249.7 million). For movement on blocked account or pre-capitulation account (end-1940: III of a faround 11.000 institutions, about 1.450 have been included, which account for more than half the deposits of the agricultural been ascertained separately before that date. — ¹⁰) Private and public mortgage banks, and instalment credit institutions. — ⁹) Deutsche Bank A.G., Dresdner Bank A.G., Commerzial Banks". — ^{*}) Industrial and agricultural. — ^P) Provisional.

lll. Credit Institutions A. Lendings, Security Holdings, Deposits

8. Turnover in Savings in millions of DM

	Amount of			Palana			avings deposits of period
Period	savings deposits at beginning of period	Credits	Debits 1)	Balance of credits and debits 2)	Interest	Total	including: Savings deposits carrying tax privileges
		А	ll Bankin	g Groups			
1950 1951 1953 1953 1955 1957 1956 1957 1958 1957 1958 1957 1958 1957 1958 1957 1958 Jan. Feb. March Avril May June July Aug. Sep. Oct. 1959 Jan. Feb, March April May June July Aug. Sep. Oct. Dec.	$\begin{array}{c} 3.076.4\\ 4.110.7\\ 5.087.7\\ 7.581.3\\ 11.546.5\\ 17.224.6\\ 21.373.5\\ 24.275.6\\ 29.388.3\\ 30.172.5\\ 30.789.1\\ 31.308.5\\ 30.779.1\\ 31.308.5\\ 32.161.8\\ 32.610.1\\ 33.077.7\\ 33.538.9\\ 34.042.5\\ 34.654.8\\ 34.934.0\\ 36.102.2\\ 37.064.8\\ 37.841.8\\ 38.33.3\\ 38.991.9\\ 39.471.9\\ 40.001.5\\ 40.483.2\\ 41.082.0\\ 41.681.7\\ \end{array}$	$\begin{array}{c} 3,567.8\\ 4,014.8\\ 4,014.8\\ 6,414.4\\ 9,761.7\\ 9,14,336.5\\ 9,14,717.7\\ 9,14,717.7\\ 9,14,717.7\\ 9,14,717.7\\ 9,14,717,7\\ 9,14,717,7\\ 9,14,717,7\\ 9,14,717,7\\ 9,14,717,7\\ 1,9,14,71,71,7\\ 1,9,14,7,71,7\\ 1,9,14,7,7,7\\ 1,9,14,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,$	$\begin{array}{c} 2.627.0\\ 3.170.7\\ 4.101.7\\ 6.070.2\\ 9.115.8\\ 11.161.1\\ 14.416.6\\ 15.756.9\\ 18.285.4\\ 7.295.0\\ 8.461.9\\ 1.352.9\\ 1.352.9\\ 1.352.9\\ 1.352.9\\ 1.352.9\\ 1.352.9\\ 1.352.9\\ 1.354.5\\ 1.354.5\\ 1.354.5\\ 1.354.5\\ 1.355.8\\ 1.424.6\\ 1.473.0\\ 1.722.3\\ 2.755.8\\ 1.848.6\\ 1.333.6\\ 1.574.5\\ 1.755.8\\ 1.584.5\\ 1.755.8\\ 1.584.5\\ 1.755.8\\ 1.584.5\\ 1.771.4\\ 2.200.4\\ 1.741.4\\ 1.696.9\\ 1.737.1\\ 1$	+ 940.8 + 940.8 + 2.312.7 + 3.691.5 + 5.220.7 + 3.556.6 + 2.102.5 + 4.090.1 + 5.573.8 + 2.169.7 + 1.920.4 + 676.6 + 606.0 + 515.5 + 458.7 + 359.7 + 3	$\begin{array}{c} 93.5\\ 132.9\\ 180.9\\ 273.7\\ 457.4\\ 592.3\\ 799.6\\ 1.022.6\\ 1.140.1\\ 124.6\\ 898.0\\ 107.6\\ 107.6\\ 10.6\\ 3.9\\ 1.1\\ 3.4\\ 1.5\\ 1.7\\ 2.0\\ 11.3\\ 3.4\\ 1.5\\ 1.7\\ 2.0\\ 11.3\\ 993.6\\ 97.1\\ 9.1\\ 9.1\\ 1.1\\ 1.1\\ 2.9\\ 4.6\\ 1.6\\ 1.6\\ 1.7\\ 1.7\\ 1.7\end{array}$	$\begin{array}{c} 4.110.7\\ 5.087.7\\ 7.581.3\\ 11.546.5\\ 17.224.6\\ 21.373.5\\ 24.275.6\\ 29.388.3\\ 36.102.2\\ 26.569.9\\ 29.388.3\\ 30.172.5\\ 30.789.1\\ 31.308.5\\ 31.768.3\\ 32.161.8\\ 32.610.8\\ 33.077.7\\ 33.538.9\\ 34.042.5\\ 34.654.8\\ 34.934.0\\ 36.102.2\\ 37.064.8\\ 37.841.8\\ 38.333.3\\ 38.991.9\\ 39.471.9\\ 40.001.5\\ 40.483.2\\ 41.082.0\\ 41.682.7\\ 42.477.9\\ \end{array}$	278.5 611.8 972.1 1.531.5 2.524.6 2.524.6 2.927.4 3.785.3 3.455.8 3.881.8 3.926.6 3.971.9 4.017.4 4.017.4 4.017.4 4.136.7 4.136.7 4.136.7 4.136.7 4.136.8 4.136.8 4.138.2 4.138.2 4.138.2 4.138.2 3.9972.6 4.138.2 4.138.2 3.9972.6 4.138.2 3.9972.6 3.9972.6 3.9972.6 3.9972.6 3.9972.6 3.9972.6 3.9972.6 3.9972.6 3.9972.6 3.9972.6 3.9972.5 3.9910.2 3.9924.5 3.9924.8
	• .	с	ommercial	Banks4)			
1958 1959 July Aug. Sep.	4,615.0 6,324.5 6,396.2 6,512.5	3,745.1 574.7 429.3 397.6	2,836.8 505.3 313.5 277.6	$ \begin{array}{r} + 908.3 \\ + 69.4 \\ + 115.8 \\ + 120.0 \\ \end{array} $	175.1 2.3 0.5 0.5	5,698.4 6,396.2 6,512.5 6,633.0	1,396.8 1,256.9 1,257.6 1,265.8
1050	1 2 504 7	2 107 4	Big Banks				
1958 1959 July Aug. Sep.	2,504,7 3,605,1 3,658,4 3,738,3	2,187.4 392.1 276.4 240.8	1,656.2 340.2 196.8 169.2	$\begin{array}{r} + 531.2 \\ + 51.9 \\ + 79.6 \\ + 71.6 \end{array}$	92.2 1.4 0.3 0.3	3,128,1 3,658,4 3,738,3 3,810,2	909.4 821.1 820.8 825.3
1958	- 1.822.0	State,	Regional and	Local Banks +)	70.9	2,215.1	390.5
1959 July Aug. Sep.	2,319.3 2,340.1 2,371.7	155.3 129.1 135.1	135.3 97.7 92.3	+ 20.0 + 31.4 + 42.8	0.8 0.2 0.2	2,340.1 2,371.7 2,414.7	348.8 350.4 354.0
1958	277.5	208.1	Private Ban	kers +) + 51.1	11.6	340.2	93.1
1959 July Aug. Sep.	383.8 381.5 386.1	26.3 23.2 21.0	28.7 18.6 15.7	-2.4 + 4.6 + 5.3	0.1 0.0 0.0	381.5 386.1 391.4	83.5 82.9 83.0
1958	18,665,3	14,830.0	Savings H 11.341.5	3 a n k s + 3,488.5 + 288.0	728.3	22,882.1	2,156.5
1959 July Aug. Sep.	25,314.2 25,603.9 25,992.2	1,521,9 1,400,2 1,378,4	1,233.9 1,012.7 1,022.3	+ 288.0 + 387.5 + 356.1	1.7 0.8 0.8	25,603.9 25,992.2 26,349.1	2,082.2 2,072.7 2,078.5
1050				Cooperati			
1958 1959 July Aug. Sep.	2,342.1 3,191.0 3,233.6 3,278.1	1,876.8 202.0 177.2 179.7	1,419.6 159.7 132.7 133.6	$\begin{array}{rrrrr} + & 457.2 \\ + & 42.3 \\ + & 44.5 \\ + & 46.1 \end{array}$	93.3 0.3 0.0 0.1	2,892.6 3,233.6 3,278.1 3,324.3	397.3 379.9 377.9 378.3
1958	1,797.9	Agricultu 1.272.1	ral Credit 953.7	: Cooperati + 318.4	ves ⁵) 72.5	2,188.8	180.5
1959 July Aug. Sep.	2,388.2 2,420.5 2,462.6	129.2 125.8 124.6	97.0 83.9 86.0	$\begin{array}{r} + 318.4 \\ + 32.2 \\ + 41.9 \\ + 38.6 \end{array}$	0.1 0.2 0.0	2,188.8 2,420.5 2,462.6 2,501.2	180.5 177.6 177.5 178.3
1958	1 1 400 4		-	ank Office		· · · · · ·	
1958 1959 July Aug. Sep.	1.822.4 2.595.0 2.637.1 2.651.5	2.043.8 237.8 206.8 195.2	1,644.9 195.8 192.6 170.8	$ \begin{array}{r} + & 398.9 \\ + & 42.0 \\ + & 14.2 \\ + & 24.4 \end{array} $	64.3 0.1 0.2 0.2	2,285.6 2,637.1 2,651.5 2,676.1	=
1958	145.6	- A 91.5	ll other G	ا مد			
1959 July Aug. Sep.	188.7 192.0 195.1	11.7 9.2 9.4	88.9 8.4 6.1 6.4	$\begin{array}{c} + & 2.6 \\ + & 3.3 \\ + & 3.1 \\ + & 3.0 \end{array}$	6.5 0.0 0.0 0.0	154.7 192.0 195.1 198.1	25.6 24.9 24.5 24. 6
enuine new sav and "old" saver 1953, DM 664.0 - 4) Specialise coldings of savi ooperatives see nstitutions with	debits to accounts of exp ings in 1953 and 1954 can s; cf. footnote ¹). $-3/2$ million; 1954, DM 1,20 d commercial banks, whic ngs deposits. -3 Partial Table III A 4. -3 Con special functions. -3 O Banks ⁷ . -3 Provisiona	nnot be accurately a Amounts credited as 00.7 million; 1955, th are included in t statistics collected tral giro institution Deutsche Bank A.G.	scertained owing t compensation for DM 186.5 million he group "Comme from about 1,450 s. central institut	o the conversion and "old" savers' ba ; in the following y rcial Banks", are institutions; for fig ions of credit coor	nd disbursement of lances and for ex- years only small am not specified in t ures on the savings peratives, private a	credit balances of pelled persons' sa counts have come f his table because deposits at all ag und public mortese	expelled persons vings balances: rom this source. of their small ricultural credit the banks credit

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III. Credit InstitutionsA. Lendings, Security Holdings, Deposits

9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics

Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saarland) *)

in millions of DM

		Sh	ort-term lendi	ngs to non-ban	ks			Depo	sits of non-ba	inks	
	E	Business and pri	vate customers	3	Public a	uthorities		Sight	and time depo	osits	
Date	Total	Acceptance credits	Credits in current account and other credits	Discount credits	Cash advances and discount credits	Treasury bills and non- interest- bearing Treasury bonds of Federal Government and Länder	Total	Total	Business and private customers	Public authori- ties	Saving deposit
				a) Positio	n at Fixed						
58 Apr. 30 May 15	18.547.8 18.344.4	528.4 504.5	9.478.0 9.399.6	8.541.4 8.440.3	149.5 165.0	4.441.3 4.547.9	41.756.2 42.230.8	25.145.8 25.507:9	18.739.4 18.825.3	6.406.4 6.682.6	16.610 16.722
31 June 15	18.450.0	487.1 467.0	9.524.9 9.688.7	8.438.0 8.400.3	186.4 163.9	4.649.4 4.572.8	42.357.2 42.327.7	25.541.5 25.391.0	18.880.1 18.412.3	6.661.4 6.978.7	16.815 16.936
30	18.906.6	473.6	9.946.8	8.486.2	179.1	4.301.7	42.482.8	25.423.4 26.027.1	18.763.3 19.078.3	6.660.1 6.948.8	17.059 17.225
July 15 31	18.819.4 18.538.5	449.7 447.1	9.956.0 9.554.8	8.413.7 8.536.6	182.6 188.0	4.501.3 4.453.1	43.252.7 43.172.7	25,874.0	19.175.3	6.698.7	17.298
Aug. 15 31	18.533.1 18.536.1	435.3 426.9	9.718.0 9.667.6	8.379.8 8.441.6	180.4 239.9	4.627.3 4.596.7	43.691.2 43.723.1	26.269.0 26.180.0	19.342.0 19.502.6	6.927.0 6.677.4	17.422 17.543
Sep. 15 30	18.718.0 18.760.5	422.6 417.9	9.959.0 9.941.7	\$.336.4 8.400.9	171.2 169.1	4.513.9 4.361.5	44.032.1 44.132.7	26.328.4 26.341.0	19.192.2 19.514.6	7.136.2 6.826.4	17.703 17.791
Oct. 15	18.667.3	420.4	10.087.6	8.159.3	158.3 145.2	4.174.3	45.018.7 44.728.4	27.074.6 26.628.0	19.870.8 19.952.1	7.203.8 6.675.9	17.944 18.100
31 Nov. 15	18.506.0 18.565.7	417.6 424.3	9.777.8 9.840.5	8.310.6 8.300.9	127.1	4.498.1 4.308.0	45,404.8	27.245.6	20.193.6	7.052.0	18.159
30 Dec. 15	18.821.2 18.782.1	422.1 415.5	9.992.5 10.049.7	8.406.6 8.316.9	189.1 111.5	4.358.3 4.111.9	45.418.2 45.309.4	27.196.2 27.141.4	20.246.7 19.798.9	6.949.5 7.342.5	18.222
31	19.380.5	432.5	9.780.7	9.167.3	130.0	3.142.6	46.866.8	27.982.2	20.896.9 20.234.5	7.085.3 7.412.2	18.884 19.146
9 Jan. 15 31	19.001.1 19.078.2	428.6 435.5	9.997.8 9,872.6	8.574.7 8.770.1	138.1 157.6	3.487.1 3,434.8	46.793.0 46.755.5 ¹)	27.646.7 27.450.9	20,402.7	7,048.2	19,304
Feb. 15 28	18,944.6 19,379.0	447.1 472.7	9,815.0 10,056.0	8,682.5 8,850.3	122.2 226.0	3,365.4 3,072.2	47,296.8 47,172.1	27,785.1 27,462.0	20,544.4 20,307,3	7.240.7 7.154.7	19,511 19,710
Mar. 15	19,396.8 19,232.5	493.5 485.2	10,045.5 9,962.7	8,857.8 8,784.6	120.9 157.2	2.988.2 3,138.0	47,167.6 47,583.2	27.273.8 27.594.1	19,896.0 20,600.8	7,377.8 6,993.3	19.893 19,989
31 Apr. 15	18,942.1	491.7	9.678.0	8,772.4	142.6	3,372.4	48.627.8	28,402.2	21,156.8	7,245.4 6,810.2	20,225
30 May 15	19,098.3 19,165.7	487.4 476.0	9,719.5 9,920.5	8,891.4 8,769.2	162.7 171.5	3,346.1 3,356.9	48,525.5 49,425.1	28,136.8 28,875.1	21,326.6 21,644.4	7.230.7	20,550
30 June 15	19,235.9 19,167.9	458.7 451.9	9,847.2 9,868.2	8,930.0 8,847.8	186.9 179.6	3,405.7 3,339.0	49,462,4 49,716.8	28,787.0 28,868.8	21.721.7 21.512.1	7,065.3	20,675 20,848
30	19.483.5	444.5	10,036.5 9,996.7	9,002.5 8,900.6	196,8 173.0	3,249.0 3,008.2	49,580.5 50,326.1	28,611.9 29,263.0	21,605.4 21,926.9	7,006.5 7,336.1	20,968
July 15 31	19,341.3 19,314.9	444.0 447.2	9,859.5	9,008.2	182.6	2,950.8	50,076.2	28,866.8	21,953.0	6,913.8	21,209
Aug. 15 31	19,319.1 19,550.2	447.5 444.3	9,881.1 10,096.7	8,990.5 9,009.2	155.1 156.2	2,881.3 2,892.8	50,652.6 50,894.7	29,291.6 29,346.0	21,919.6 22,029.1	7,372.0 7,316.9	21,361 21,548
Sep. 15 30	19,696.7 20,063.8	440.4 451.6	10,360.0 10,523.4	8,896.3 9,088.8	151.9 171.4	2,869.7 2,783.9	50,980.0 51,084.0	29,249.8 29,227.2	21,638.5 21,986.5	7,611.3 7,240.7	21,730 21,856
Oct. 15 31	19,943.7 19,900.7	458.6 475.5	10,554.3 10,336.3	8,930.8 9,088.9	138.4 131.1	2,717.1 3,642.8	52,088.7 52,185.8	30.022.6 29.917.7	22,460.4 22,750.6	7,562.2 7,167.1	22,066 22,268
Nov. 15 ^p)	19,847.3	475.5	10,372.8	8,999.0	137.5	3,593.0	52,847.1	30,454.7	22,854.4	7,600.3	22,392
•	·		ъ. •	b)	Changes						
58 May 1st half	- 203.4	-23.9 -17.4	- 78.4 + 125.3	101.1	+ 15.5	+ 106.6	+ 474.6 + 126.4	+ 362.1 + 33.6	+ 85.9 + 54.8	+ 276.2	+ 112
2nd half June 1st half	+ 105.6 + 106.0		+ 163.8	-2.3 -37.7		+ 101.5 - 76.6		- 150.5	- 467.8	-21.2 + 317.3	+ 121
2nd half July 1st half	+ 350.6	-20.1 + 6.6 - 23.9	+ 258.1 + 9.2	+ 85.9		-271.1 + 199.6	-29.5 + 155.1 + 769.9	+ 32.4 + 603.7	1 347 0	-318.6 + 288.7	+ 122
2nd half	- 280.9	- 2.6	- 401.2	+ 122.9	+ 5.4	-48.2 + 174.2	\$0.0	- 153.1 + 395.0	+ 97.0	-250.1 + 228.3	+ 7
Aug. 1st half 2nd half	- 5.4 + 3.0	- 11.8 - \$.4	+ 163.2 - 50.4	-156.8 + 61.8	+ 59.5	30.6	+ 518.5 + 31.9	- 89.0	+ 160.6	- 249.6	+ 12
Sep. 1st half 2nd half	+ 181.9 + 42.5	- 4.3 - 4.7	+ 291.4 - 17.3	-105.2 + 64.5	- 68.7 - 2.1	- 82.8 - 152.4	+ 309.0 + 100.6	+ 148.4 + 12.6	-310.4 + 322.4	+ 458.8	+ 160
Oct. 1st half 2nd half	- 93.2 - 161.3	+ 2.5 - 2.8	+ 145.9 - 309.8	-241.6 + 151.3	- 10.8 - 13.1	-187.2 + 323.8	+ 886.0 - 290.3	+ 733.6 - 446.6	+ 356.2 + 81.3	+ 377.4 - 527.9	+ 152 + 156
Nov. 1st half 2nd half	+ 59.7 + 255.5	+ 6.7 - 2.2	+ 62.7 + 152.0	- 9.7 + 105.7	-18.1 + 62.0	-190.1 + 50.3	+ 676.4 + 13.4	+ 617.6	+ 241.5 + 53.1	+ 376.1 102.5	+ 58 + 63
Dec. 1st half	- 39.1 + 598.4	- 6.6 + 17.0	+ 57.2 - 269.0	- 89.7 + 850.4	-77.6 + 18.5	- 246.4 - 969.3	-108.8 +1.557.4	-54.8 + 840.8	447.8 +1.098.0	+ 393.0 - 257.2	+ 716
2nd half 59 Jan. 1st half	- 379.4		- 269.0 + 217.1	- 592.6	+ 8.1	+ 344.5	- 73.8	- 335.5	- 662.4	+ 326.9	+ 261 + 238
2nd half Feb. 1st half	+ 77.1	+ 6.9 + 11.6	- 125.2 - 57.6	+ 195.4 - 87.6	+ 19.5 - 35.4	- 52.3 - 69.4	$+ 42.5^{2})$ + 541.3	195.8 + 334.2	+ 168.2 + 141.7	- 364.0 + 192.5	+ 207
2nd half	+ 434.4	+ 25.6	+ 241.0	+ 167.8	+ 103.8	- 293.2	- 124.7	- 323.1	- 237.1	- 86.0 + 223.1	+ 19
Mar. 1st half 2nd half	+ 17.8 - 164.3	+ 20.8 - 8.3	- 10.5 - 82.8	+ 7.5 - 73.2	-105.1 + 36.3	- 84.0 + 149.8	-4.5 + 415.6	- 188.2 + 320.3	+ 704.8	- 384.5	. + 95
Apr. 1st half 2nd half	$\frac{-290.4}{+156.2}$	+ 6.5	-284.7 + 41.5	-12.2 + 119.0	-14.6 + 20.1	+ 234.4 - 26.3	+1.044.6 - 102.3	+ 808.1 - 265.4	+ 556.0 + 169.8	$+ 252.1 \\ - 435.2$	+ 236 + 163
May 1st half 2nd half	+ 67.4 + 70.2	- 11.4 - 17.3	+ 201.0 - 73.3	-122.2 + 160.8	+ 8.8 + 15.4	+ 10.8 + 48.8	+ 899.6 + 37.3	+ 738.3 - 88.1	+ 317.8 + 77.3	+ 420.5	$^{+161}_{+125}$
June 1st half	- 68.0	- 6.8	+ 21.0	- 82.2	- 7.3	- 66.7	+ 254.4	+ \$1.8	-209.6 + 93.3	+ 291.4 - 350.2	+ 172 + 120
2nd half July 1st half	+ 315.6	- 7.4	+ 168.3 39.8	+ 154.7 - 101.9	- 23.8	- 90.0 - 240.8	- 136.3 + 745.6	-256.9 + 651.1	+ 321.5	+ 329.6	+ 94
2nd half Aug. 1st half	-26.4 + 4.2	+ 3.2 + 0.3	-137.2 + 21.6	+ 107.6	+ 9.6 - 27.5	- 57.4	- 249.9 + 576.4	-396.2 + 424.8	- 33.4	-422.3 + 458.2	+ 146 + 151
2nd half	+ 231.1	- 3.2	+ 215.6	+ 18.7 112.9	+ 1.1 - 4.3	+ 11.5	+ 242.1 + 85.3	+ 54.4	+ 109.5	- 55.1 + 294.4	+ 187 + 187
Sep. 1st half 2nd half	+ 146.5 + 367.1	-3.9 + 11.2	+ 263.3 + 163.4	+ 192.5	+ 19.5	- 85.8	+ 104.0	- 22.6	+ 348.0	370.6	+ 126
Oct. 1st half	- 120.1 - 43.0	+ 7.0 + 16.9	+ 30.9 - 218.0	-158.0 + 158.1	- 33.0	+ 925.7	+1,004.7 + 97.1	+ 795.4 - 104.9	+ 473.9 + 290.2	+ 321.5 - 395.1	+ 209 + 202 + 124
2nd half			+ 36.5		+ 6.4	- 49.8	+ 661.3	+ 537.0	+ 103.8	+ 433.2	

²) Alterations as compared with previously published figures are due to subsequent corrections. — ²) Contra²) Statistically adjusted, cf. footnote ¹). — ^p) Provisional.

B. Interim

1. Interim Statements

							Asset	S					1. mte		atement in million
			Cash 1	eserve ³)			r-bank	Matured		Bills					
End of year or month	Number of institu- tions 2)	Total of assets	Total	including: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	nces 4) including: on demand, or with agreed period, or at notice, of less than 90 days	bonds, inter- est and divi- dend coupons, cheques, and bills for collec- tion		including: Commer- cial bills	Treasury bills and non- interest- bearing Treasury bonds of Federal Govern- ment and Länder 5)	Foreign Treasury bills and non- interest- bearing Treasury bonds	Securi- ties ⁶) and syndicate partici- pations	Bonds of own issues	Equali- sation claims 7)
						AllBa	nking (Froup	s ¹) [.]		I		<u> </u>	1	<u> </u>
1949 1950 1951 1952 1953 1955 1955 1955 1955 1958 Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Dec.	3.540 3.62111 3.79513 3.782 3.781 3.658 3.665 3.666 3.6665 3.6665 3.6665 3.6663 3.6663 3.6663 3.6669 3.6669 3.6673 3.6673 3.6673 3.6672 3.6672 3.672 3.6773	35,515,5 45,377,1 59,010,7 74,701,0 95,760,3 113,791,0 113,791,0 113,791,0 113,791,0 170,210,5 ¹¹) 171,945,6 ¹¹) 173,224,3 174,734,9 177,289,1 177,945,6 182,386,5 183,3852,7 186,496,6 186,496,6 186,497,1 191,397,8 ²⁴) 194,911,2 196,912,4 ²⁵)	1.645.8 2.171.7 3.210.4 3.916.4 4.682.1 5.191.6 6.404.9 8.551.1 7.383.5 6.765.1 7.719.7 9.806.0 7.191.8 7.350.5 7.759.6 7.759.6 7.536.1 7.558.3 7.556.1	1,371,1 1,862,6 2,806,6 3,114,9 3,436,6 4,137,2 4,590,1 4,639,9 7,739,3 6,588,4 6,071,4 6,886,4 8,888,1 6,386,4 6,316,6 6,356,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 6,550,2 7,550,	82.8 85.8 106.0 125.5 141.6 152.8 236.8 236.8 236.8 125.9 114.9 117.8 285.1 134.9 119.7 146.0 123.5 146.0 123.5 146.8 135.9 132.4 136.5 144.1	2,007,2 2,324,5 3,431,8 4,661,9 6,056,1 8,447,1 8,720,2 9,709,0 14,355,6 18,316,3 18,623,2 18,107,2 18,425,9 17,177,2 18,425,9 19,142,6 19,142,6 19,159,3 19,092,2 19,944,2 20,249,6 21,558,4 20,915,7	1.862.2 2.054.9 2.910.2 3.496.6 3.994.1 5.011.5 5.395.9 6.303.1 7.802.5 8.015.4 7.995.7 8.412.9 8.706.6 9.105.6 8.395.6 8.343.5 8.972.0 9.257.4 9.843.0 9.357.8	249.0 388.3 440.2 532.5 628.3 663.4 827.7 898.3 640.8 783.4 732.4 704.0 946.5 679.1 727.0 888.9 774.2 776.9 872.8 877.8 877.1 1 828.5	1,695,3 2,676,2 3,776,9 6,230,9 7,485,6 8,948,4 9,793,6 11,535,3 12,264,3 12,354,9 12,354,9 12,354,9 12,354,9 12,354,9 12,2926,3 13,070,9 13,154,6 13,324,8 13,676,9 13,624,2 14,624,214,624,2 14,624,244,214,624,2 14,64	1.434.4 2.378.5 3.434.4 5.714.6 7.016.0 8.407.8 9.197.6 10.868.0 12.352.7 11.733.8 11.852.6 11.497.2 12.4713.6 12.148.3 12.355.9 12.462.7 12.426.3 12.507.7 12.651.5 13.077.9 12.904.1 12.369.8	275.9 528.8 945.1 1.039.3 1.169.8 1.103.7 1.197.9 1.789.0 5.710.3 8.314.5 8.238.9 8.147.4 7.631.3 6.167.1 6.962.4 6.295.0 6.991.7 6.282.5 6.095.0 6.095.2 6.095.4 6.165.6 7.321.6		526.8 714.4 1.331.9 2.629.7 4.769.3 6.559.2 6.836.8 8.227.5 12.689.8 13.135.6 13.146.2 14.023.2 14.023.2 14.580.4 14.821.8 16.225.8 16.373.9 16.855.2 17.261.6 17.595.4	52.5 53.9 134.4 69.7 112.7 174.7 267.5 214.3 213.8 214.3 218.8 234.4 218.8 234.4 218.8 234.4 228.7 208.3 213.2 226.3 213.2 226.3 213.2 226.5 213.2 226.7 203.3 213.2 226.7 203.5 213.2 227.6	5.531.1. 5.991.6 6.074.0 6.299.5 6.465.6 6.678.9 6.422.0 6.419.1 6.342.8 6.262.9 6.274.4 6.278.0 6.2274.4 6.278.0 6.261.2 6.281.3 6.279.9 6.332.4 6.332.4 6.332.4 6.319.3 6.319.3 6.333.6 6.333.4
						Comm	ercial	Bank	6						
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.	338 349 33918) 32820) 326 326 326 326 327 328	32.407.6 37.038.8 42.950.9 47.636.2 48.622.0 49.549.0 50.115.7 ²⁴) 50.878.8 51.304.6	2.413.5 2.868.3 3.789.2 4.295.3 3.159.7 3.050.1 2.719.4 2.874.3 2.806.0	2.186.8 2.592.9 3.474.9 3.934.6 2.831.4 2.682.5 2.351.4 2.516.6 2.443.1	72.4 99.2 102.3 120.1 49.2 48.6 42.3 48.3 50.1	2.272.2 2.778.0 3.047.3 3.746.6 4.161.7 4.625.3 4.652.2 4.562.0 4.753.3	1.967.9 2.409.1 2.418.2 2.809.8 2.431.2 2.887.6 3.135.5 2.857.6 2.978.7	434.2 566.9 597.1 599.1 388.5 510.8 463.3 433.4 440.0	6.322.5 7.738.6 8.610.0 8.854.9 8.276.4 8.485.1 8.898.5 8.812.2 8.281.7	6.020.2 7.401.2 8.321.3 8,544.8 7,990.4 8,198.8 8,600.6 8,505.3 7,951.2	75.1 165.7 1.376.8 1.489.3 1.623.8 1.472.5 1.486.5 1.453.6 1.330.1	346.1 259.9 570.0 609.8 584.3 668.6 655.3	2.465.4 2.771.8 3.302.6 4.566.7 5.392.8 5.409.1 5.550.9 5.701.8 5.876.0	17.9 29.7 17.8 14.0 15.8 12.3 14.5 12.9 16.3	1.627.5 1.644.4 1.610.4 1.614.6 1.632.3 1.625.4 1.623.0 1.623.2 1.622.5
	•					Bi	g Banks °)+)							
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.	12 12 8 ¹⁸) 6 ¹⁸) 6 6 6 6 6	15.761.5 18.103.7 21.035.0 22.705.7 23.696.6 24.143.7 23.950.2 24.343.8 24.376.0	1.297.5 1.541.3 2.077.8 2.314.9 1.857.0 1.798.5 1.469.3 1.637.8 1.531.0	1.194.1 1.410.1 1.920.6 2.136.9 1.676.0 1.597.7 1.266.3 1.445.9 1.332.3	34.7 47.6 51.5 56.3 25.3 25.7 20.6 25.1 26.9	850.8 922.4 896.0 1,391.4 1,841.6 1,973.4 1,961.2 1,910.1 2,089.0	798.4 866.9 809.3 1.145.5 1.004.9 1.152.8 1.379.7 1.240.3 1.365.2	267.2 350.6 357.0 371.8 234.6 307.8 279.1 271.7 237.7	3.735.8 4.652.4 4.913.3 4.938.0 4.677.8 4.814.5 5.087.2 5.083.0 4.620.6	3.640.8 4.525.1 4.830.2 4.863.4 4.565.6 4.707.5 4.977.6 4.970.8 4.507.9	5.6 108.2 1.118.4 1.133.9 1.172.4 1.035.7 1.105.8 1.068.9 950.4	346.1 254.9 565.0 604.8 576.1 660.5 646.0	1.267.4 1.513.7 1.825.4 2.568.5 2.953.3 2.997.4 3.021.9 3.044.7 3.203.6		836.6 841.9 824.0 838.5 844.6 839.1 838.9 839.1 840.1
		-			Sta	te, Regior	nal and Lo	ocal Bar	ıks +)	. ,					
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.	82 86 85 79 ¹⁸) 78 78 79 79 79	12.956.5 14.720.5 17.004.8 19.349.0 19.239.1 19.653.9 20.223.6 ²⁴) 20.526.3 20.859.0	883.9 1.053.3 1.316.5 1.548.9 938.0 938.0 920.1 920.3 960.5	781.8 934.5 1.186.4 1.397.5 866.0 799.1 783.8 783.6 824.9	32.0 44.3 42.5 51.1 18.8 17.8 16.8 17.3 17.2	1.106.6 1.427.5 1.640.1 1.725.7 1.698.1 2.017.1 2.008.9 2.000.5 1.960.8	900.4 1.201.9 1.237.7 1.204.2 997.3 1.280.8 1.287.8 1.185.2 1.124.0	134.2 167.9 186.0 174.7 116.9 141.7 129.0 122.1 157.7	2.030.9 2.417.6 2.879.2 2.973.9 2.639.9 2.663.1 2.792.2 2.712.5 2.677.4	1.862.0 2.255.3 2.718.0 2.792.4 2.517.6 2.532.4 2.652.0 2.579.0 2.521.8	64.6 47.6 237.9 341.3 440.7 427.5 374.4 379.1 374.2	5.0 5.0 5.0 8.2 8.1 9.2	832.9 878.3 1.043.1 1.450.4 1.753.3 1.730.1 1.738.7 1.821.9 1.830.1	17.9 29.7 17.8 13.7 15.2 12.3 14.5 12.9 16.3	706.9 689.6 675.7 669.3 681.8 680.7 679.3 679.3 679.3
1955 Dec.	212			1			ate Banke	•							
1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	213 222 ²¹) 217 212 209 209 208 209 210	2.981.9 3.342.3 3.898.2 4.263.7 4.372.3 4.368.1 4.510.6 4.556.4 4.570.9	206.3 228.3 334.9 349.1 255.2 259.6 272.3 252.2 245.0	187.1 205.7 311.1 321.8 232.6 234.3 245.9 226.1 219.0	5.1 6.3 7.2 11.3 4.6 4.3 4.3 5.2 4.7	226.1 231.3 282.9 349.6 354.1 346.9 399.2 389.2 382.0 380.5	206.1 218.9 237.3 305.1 310.8 300.7 353.7 338.2 334.8	31.1 43.7 47.9 44.7 31.3 56.1 50.9 35.5 41.4	508.2 594.8 730.3 804.3 793.5 825.9 825.4 829.2 790.3	471.5 550.0 687.6 752.6 747.1 780.3 780.5 784.4 744.0	4.8 9.5 17.0 12.6 8.7 7.4 4.3 4.1 4.5	0.0 0.0 0.0 0.0 0.0 0.1	274.2 332.5 398 9 502.9 632.9 623.9 707.7 758.4 773.8		65.7 62.6 60.9 59.6 58.6 58.5 57.8 57.7 57.7
1955 Dec. 1956 Dec.	31	707.7	25.8	23.8	0.6	pecialised 88.7	Commerc 63.0	ial Banł 1.7	(s +) 47.6	45.9	0.1	_	90.9	_ :	18.3
1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	29 29 31 33 33 33 33 33 33 33	872.3 1.012.9 1.317.8 1.314.0 1.383.3 1.431.3 1.452.3 1.498.7	45.4 60.0 82.4 59.2 54.0 57.7 64.0 69.5	42.6 56.8 78.4 56.8 51.4 55.4 61.0 66.9	1.0 1.1 1.4 0.5 0.8 0.6 0.7 1.3	196.8 228.3 279.9 267.9 287.9 282.9 269.4 323.0	121.4 133.9 155.0 118.2 153.3 114.3 93.9 154.7	4.7 6.2 7.9 5.7 5.2 4.3 4.1 3.2	73.8 87.2 138.7 165.2 181.6 193.7 187.5 193.4	70.8 85.5 136.4 160.1 178.6 190.5 171.1 177.5	0.4 3.5 1.5 2.0 1.9 2.0 1.5 1.0		47.3 35.2 44.9 53.3 57.7 82.6 76.8 68.5	0.3 0.6	50.3 49.8 47.2 47.3 47.1 47.0 47.1 45.9
and balance 7) After de. 14 July 199 also include obligation Whereas up decrease of tion of tran- für Gemein	duction of e 3. As from ing covering to render re to end-Dec about DM isitory credi	italics are or 2) Alter sche Bundesbi- gualisation cl May 1954, i: t claims accord turns (Septeml cember 1954 ti 567 million du ts 18) Decr A.G., Frankfur - 28) Include	aintons are ank. — 4) aims sold c ncluding sn ding to Art ber 1950). 1 hose agricu ue to elimin rease owing t/M (Daca	Balances at Balances at or redeemed; nall amounts . 11 of the I Until August ltural credit nation of tra to re-central mber 105c)	ineral, to less than in the case of "Claim aw concern 1950 six in cooperative nsitory cred isation of (21) The	merging or four year of some gi s on the For ing Currence nstalment ci cos were requi dits. — ¹⁵ Commerzban	s; also inch roups also ir deral Repub cy Conversio redit institu uired to ren Containing k A.G. (No	n of ins uding bala ncluding e blic under on Competitions wer der return statistical vember 19	ances at D qualisation Art. 32 c nsation for e included ns which he decrease o 058). — ¹⁹	or to the eutsche Bund claims purch of the Law Expelled Per in the sub-g ad on 31 M f about DM Decrease du	establishmer lesbank deri ased. Cf. th on the Imp rsons, which group "Speci arch 1948 a 558 million e to merging	it of new ving from e table "Eq lementation as from N ialised Com balance-sh due to elin r of the Ger	institution settlement (ualisation C of the Ag lovember 19 umercial Bar cet total of hination of (neinwirtscha	is. In the of foreign laims". — reement of 53 have b 1ks". — 1 RM 2 n transitory ftsbanken	ne case of payments. - ⁸) Art. 11 on German been shown ¹²) Increase nillion and credits. — with Bank

Statements

of the Credit Institutions *)

						Assets							
	Debtors		Lon	g-term lendin	igs		Ma	Note:	9)				
Total	Non- banks	Credit institu- tions	Total	Non- . banks	Credit institu- tions	Tran- sitory credits (on trust basis only)	Total			Partici- pations	Real estate and buildings	Other assets ¹⁰)	End of year or month
<u> </u>				ļ	All Ba	nking G	roups ¹)	<u> </u>			<u> </u>		
8,102.8 10,593.7 11,530.6 14,062.5 17,513.2 20,333.2 22,506.2 24,525.2 26,326.1 27,511.9 27,896.3 27,710.4 28,294.9 28,198.3 28,697.9 29,038.5 29,108.7 29,108.7 28,817.9 29,222.8 30,222.0 30,105.7 30,563.2 31,704.5	7.357.8 9.722.1 10,565.5 12,875.9 15,928.4 18,547.1 20,495.6 22,505.0 24.240.4 25,661.0 25,478.3 26,098.4 25,912.1 26,278.4 26,574.4 26,5774.4 26,82.7 27,954.4 ²²³) 27,873.6 28,223.4 29,159.5	745.0 \$71.6 965.1 1.186.6 1.786.1 2.010.6 2.020.2 2.085.7 2.231.5 2.235.3 2.235.3 2.325.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.3 2.341.9 2.243.5 2.331.5 2.332.1 2.332.5 2.342.5	$\begin{array}{c} 1.906.8\\ 8.032.4\\ 11.957.2\\ 16.345.9\\ 22.266.3\\ 32.554.0\\ 37.012.9\\ 43.282.9\\ 43.282.9\\ 43.282.9\\ 43.851.1\\ 55.680.1\\ 56.538.0\\ 57.779.6\\ 58.469.6\\ 59.246.5\\ 60.223.6\\ 60.919.4\\ 61.646.3\\ 62.423.5\\ 63.348.4\\ 65.319.5\\ 64.425.3\\ 67.496.8\\ 8$	$\begin{array}{c} 1.776.7\\ 5.886.1\\ 9.048.3\\ 12.744.2\\ 17.826.5\\ 23.370.6\\ 30.909.7\\ 36.668.4\\ 42.207.6\\ 47.354.5\\ 48.070.2\\ 49.239.8\\ 49.937.1\\ 50.739.1\\ 51.762.9\\ 52.326.2\\ 52.907.8\\ 53.589.1\\ 54.834.9\\ 56.247.7\\ 57.154.9\\ 58.123.2\\ \end{array}$	2,146.3 2,908.9 3,601.7 4,439.8 5,183.4 6,614.5 7,643.5 8,325.6 8,325.6 8,532.5 8,557.4 8,5532.5 8,559.2 8,559.2 8,758.5 8,854.5 9,013.8 9,270.4 9,373.6	$\begin{array}{c} 360.7\\ 728.7\\ 1.291.5\\ 2.327.9\\ 3.329.8\\ 6.656.9\\ 9.749.8\\ 12.294.7^{14})\\ 13.764.9\\ 14.535.4^{317})\\ 14.555.4^{317})\\ 14.584.8\\ 14.669.9\\ 14.734.1\\ 14.824.8\\ 14.669.9\\ 14.734.1\\ 15.429.2\\ 15.324.3\\ 15.722.1^{219}.2\\ 15.324.3\\ 15.722.1^{221})\\ 2.228.2\\ 15.224.3\\ 15.722.1^{221})\\ 2.288.2\\ 15.224.3\\ 15.722.2^{221})\\ 2.288.2\\ 15.224.3\\ 15.722.2^{221})\\ 2.288.2\\ 15.224.3\\ 15.722.2^{221})\\ 2.288.2\\ 15.224.3\\ 15.722.2^{221})\\ 2.288.2\\ 15.224.3\\ 15.722.2^{221})\\ 2.288.2\\ 15.224.3\\ 15.722.2^{221})\\ 2.288.2\\ 15.224.3\\ 15.722.2^{221})\\ 2.288.2\\ 15.224.3\\ 15.722.2^{221})\\ 2.288.2\\ 15.224.3\\ 15.722.2^{221})\\ 2.288.2\\ 14.288$	3.554.0 5.324.7 7.369.4 10.366.8 11.328.8 20.189.0 24.495.6 ¹¹ 32.439.2 32.439.2 32.439.2 34.106.7 34.106.7 35.240.9 71.3640.5 35.240.9 71.3640.5 35.240.9 73.568.1 38.608.7 39.267.6 40.003.9 	1.074.9 3.297.0 4.836.5 6.732.4 9.427.2 12.828.5 16.497.5 13.956.6 23.504.2 26.038.0 26.481.2 27.031.3 27.481.3 28.447.6 128.447.6 128.447.6 128.447.6 129.722.9 10.231.9 1.0.231.9 1.0.231.9 1.928.2 31.934.0 31.928.2 32.580.2	257.0 488.2 637.0 939.6 2.410.3 3.691.5 4.539.015 4.539.015 6.455.4 6.540.7 6.625.4 6.793.3 6.839.3 6.915.6 7.053.7 7.113.0 7.195.4 7.274.7 7.339.4 7.23.7	85.8 159.0 235.7 340.4 398.8 530.0 616.0 742.6 742.6 744.0 752.7 764.2 789.5 787.8 799.4 799.7 804.6 802.8 819.8 853.4 855.7	441 9 558.3 794.3 991.1 1.151.6 1.351.4 1.916.9 1.934.9 1.952.3 1.971.6 1.972.8 1.972.8 1.970.7 1.972.8 1.970.7 1.980.9 1.970.7 1.980.9 2.012.0 2.039.0 2.039.0 2.039.0	1.026.1 1.149.7 1.399.8 1.461.4 1.751.1 2.024.0 2.061.4 2.328.8 2.338.8 2.338.8 2.338.8 2.338.8 2.338.8 2.338.8 2.338.7 2.417.6 2.527.6 2.189.4 2.424.4 2.550.4 2.559.6 2.659.5 2.776.0 2.860.5 	1946 1950 1953 1953 1955 1955 1955 1955 1955 1955
										206.7	495 6	508.6	Dec. 195
10.812.0 11.693.0 12.849.3 13.880.0 14.656.7 15.011.7 14.857.5 15.248.3 15.934.0	9.932.7 10.712.2 11.758.3 12.461.5 13.202.0 13.602.2 13.398.8 13.682.5 14.213.9	879.3 980.8 1.091.0 1.418.5 1.454.7 1.409.5 1.458.7 1.565.8 1.720.1	3.627.9 4.222.5 4.620.9 5.323.2 5.597.1 5.614.7 5.735.9 5.817.5 5.891.8	3.558.8 4.104.4 4.469.0 5.176.6 5.450.9 5.478.6 5.594.3 5.673.9 5.750.5	69.1 118.1 151.9 146.6 146.2 136.1 141.6 143.6 141.3	703.9 765.8 838.6 882.4 955.7 943.0 1,325.9 ²⁴) 1,331.6 1,317.4	1.379.4 1.716.8 2.083.6 2.441.4 2.575.7 2.615.1 2.653.1 2.687.9 2.758.3	1.270.4 1,566.5 1.846.4 2,148.7 2,261.7 2,294.3 2,326.9 2,357.8 2,422.3	169.0 150.3 237.2 292.7 314.0 320.8 326.2 330.1 336.0	296.3 355.7 439.3 460.3 472.7 480.5 503.8 506.1 508.0	531.0 574.6 623.6 629.4 631.3 639.5 642.2 647.8	609.8 628.1 708.3 843.6 824.5 824.0 947.9 979.1	Dec. 195 Dec. 195 Dec. 195 June July Aug. Sep.
1	I				J	Big Banks °))+)				1		1 D
5.612.5 6.291.4 6.695.6 6.819.8 7.510.9 7.727.4 7.596.0 7.796.9 8.182.0	5.109.5 5.688.7 6.018.9 6.074.8 6.732.4 6.956.3 6.803.0 6.927.2 7.184.3	503.0 602.7 676.7 745.0 778.5 771.1 793.0 869.7 997.7	1.036.0 1.031.9 994.9 1.025.5 1.021.2 1.009.5 1.042.9 1.036.8 1.043.5	1.010.9 1.010.5 970.2 978.7 977.1 974.7 1.000.2 991.9 1.000.0	25.1 21.4 24.7 46.8 44.1 34.8 42.7 44.9 43.5	222.2 168.6 160.1 145.1 140.7 135.7 134.0 136.0 134.2	3.0 2.9 4.0 3.7 3.6 3.8 3.8 3.8 3.6 3.8 3.6 3.8	2.2 2.1 3.2 3.0 3.0 3.2 3.2 3.1 3.1	0.8 0.8 0.7 0.6 0.6 0.6 0.6 0.5 0.7	110.6 127.3 184.7 150.5 147.4 149.1 155.9 156.0 156.0	260.0 283.4 306.3 338.0 342.0 342.0 342.6 343.0 347.0	177.0 171.7 230.8 305.4 309.0 329.2 264.8 280.1 313.8	Dec. 195 Dec. 195 Dec. 195 Dec. 195 June July Aug. Sep.
									102.4	108.6	163.6	212.6	Dec. 195
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In the area of the Federal Republic Inclusion institutions, alterations are explained by separate notes. — 3) Cash (West German and Rolegin Holes and Rolms) area institutions, or of a considerable number of institutions, alterations are explained by separate notes. — 3) Cash (West German and Rolegin Holes and Rolms) — 5) Including Treasury bills and non-interest-bearing Treasury bonds of Federal Railways and Federal Postal Administration. — 6) For detailed breakdown see Table III A 3. — — 6) Including Treasury bills and non-interest-bearing Treasury bonds of Federal Railways and Federal Postal Administration. — 6) For detailed breakdown see Table III A 3. — — 6) Including Treasury bills and non-interest-bearing Treasury bonds of Federal Railways and Federal Postal Administration. — 6) For detailed breakdown see Table III A 3. — — 6) Including Currency Conversion Compensation for Savings Balances of Expelled Persons, dated 14 August 1952, and Art. 19 of the Law concerning Old Savings. — 11) Increase due to astres, etc. From September 1952 to October 1953 as a separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. — 11) Increase due to extension to all instalment credit institutions of the as a separate item together with covering claims according to Art. 19 of the Law concerning Old Savings. — 11) Increase due to categories due to re-defining, in October 1951, of the obligation to render returns. — 13) Decrease due to re-defining, in October 1951, of the obligation to render returns. — 14) Decrease owing to re-centralisation of Deutsche Bank A.G. and Dresdner Bank A.G. (May 1957). — 17) Containing statistical decrease of about DM 300 million due to elimina-19 Geneainwittschaft A.G., Frankfurt/M. — 24) Decrease due to re-centralisation of Commerzbank A.G. (November 1958) and to merging of the Gemeinwirtschaftsbanken with Bank for Geneinwirtschaft A.G., Frankfurt/M. — 72) Statistical decrease of DM 120 million. — 72) Containing statistical increase of A.G

1. Interim Statements

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					Deposi	ts by non-ba			Inte	r-bank depo	sits		Short	-term
End of year or month	Number of reporting institu- tions 2)	Total of liabili- ties	Total	Total	Sight deposits	Time deposits	Total	deposits including: Savings deposits carrying tax privileges	Total	Sight deposits	Time deposits	Total	Total 4)	including from credit institu- tions 4)
	<u>_</u>		J		! <i>I</i>	All Ban	king G	roupsi)					
1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June June Juny Aug. Sep. Oct. P)	3.540 3.622113) 3.795133) 3.782 3.781 3.63114) 3.658 3.6658 3.6667 3.6666 3.666513) 3.666813) 3.6669 3.6669 3.6669 3.6673 3.6673 3.6673 3.6673 3.6673 3.6673 3.672 3.6677 3.677	$\begin{array}{c} 35,515,5\\ 45,377,1\\ 59,010,7\\ 74,701,0\\ 95,760,3\\ 113,791,0\\ 130,289,7^{15})\\ 154,289,7^{15})\\ 154,289,7^{15})\\ 171,945,6^{16})\\ 171,945,6^{16})\\ 174,734,9\\ 177,228,1\\ 177,935,7\\ 130,426,5\\ 182,386,5\\ 183,852,7\\ 186,496,6\\ 188,957,1\\ 191,397,8^{28})\\ 194,911,2\\ 195,912,4^{21})\\ 194,911,2\\ 194,912,4^{21})\\ 194,912,4^{21})\\ 194,911,2\\ 196,912,4^{21})\\ 196,912,4^{21})\\ \dots\end{array}$	15.252.2 ^(b) 19.897.5 ^(c) 25.450.1 32.956.7 41.868.6 52.401.4 58.993.3 66.846.2 92.620.9 93.707.0 93.962.2 94.751.4 97.286.0 99.151.0 99.960.0 101.055.3 102.802.1 103.964.5 105.014.2 107.708.6 107.708.6	13,759,1 ⁴⁸) 17,981,6 ⁴⁹ 22,532,9 35,336,3 43,333,5 49,297,8 55,679,3 66,768,8 72,936,3 73,855,5 74,731,3 75,766,8 78,054,9 77,968,3 81,178,6 82,610,2 82,884,8 83,847,7 85,451,7 85,451,7 85,451,7 85,451,7	8.573.9 9.657.6 11.601.5 12.446.1 13.521.4 15.991.7 17.769.0 19.37.8.3 22.172.9 22.638.0 22.690.8 23.510.6 23.510.6 23.510.1 23.441.0 23.735.0 23.735.0 25.705.2 26.042.5 26.742.1 26.754.1 27.200.8	2.108.8 4.213.3 5.843.7 8.057.5 10.268.4 10.117.2 10.155.3 12.025.4 17.224.5 17.125.0 17.385.7 17.313.2 16.647.6 17.452.5 17.452.1 16.840.8 17.216.7 17.638.7 17.544.4 17.935.2	3.076.4 4.110.7 5.087.7 7.581.3 11.546.5 11.546.5 24.275.6 29.388.3 33.538.9 34.042.5 34.654.8 34.934.0 36.102.2 37.064.8 37.841.8 38.33.3 38.991.9 39.471.9 40.001.5 40.483.2 41.092.0 41.681.7 42.477.9	89.9 278.5 611.8 972.1 1.531.5 2.318.6 2.534.6 2.917.4 3.785.3 4.785.3 4.785.3 4.785.3 4.785.3 4.209.0 4.240.0 3.972.6 4.136.2 4.136.2 4.136.2 4.135.2 4.132.5 4.215.0 4.225.1 3.921.5 3.925.5 3.925.5	1.493.1 1.915.9 2.917.2 4.871.8 6.532.3 9.067.9 9.695.5 11.166.9 16.031.2 19.684.6 19.851.5 19.1230.9 18.984.6 19.245.5 19.317.7 20.007.9 20.006.2 ²⁸³ 19.876.7 20.191.9 21.079.7 21.166.5 22.256.9 21.977.4	1.205,3 1.318,3 1.781,0 2.248,3 3.036,9 3.835,8 4.374,2 5.254,8 7.028,2 6.777,9 6.824,6 6.406,4 6.720,4 7.752,1 6.824,6 6.720,4 7.510,2 7.913,4 ²⁶ , 6.890,5 7.464,7 8.248,8 7.822,3 8.275,9 7.709,5	287.8 597.6 1.136.2 2.623.5 3.495.4 5.232.1 5.912.1 9.003.0 12.906.7 13.026.9 12.824.5 12.264.2 11.493.4 12.336.3 12.697.7 12.182.8 12.986.2 12.986.2 12.986.2 12.988.0 13.344.2 13.981.0 14.267.9	1.492.3 2.160.2 2.728.6 3.265.2 3.336.1 3.815.8 4.677.3 5.082.9 4.200.3 4.209.8 4.213.1 4.180.3 4.433.4 4.139.5 ⁸²) 4.008.0 3.872.1 3.859.7 3.767.4 3.958.6 3.874.4 3.971.1 3.985.1	302.8 1.884.3 1.767.9 2.018.6 2.187.7 2.199.6 2.691.6 3.115.3 3.134.8 2.480.5 2.569.5 2.569.5 2.556.7 2.844.5 2.495.7 2.422.6 2.304.7 2.422.6 2.318.4 2.189.8 2.395.6	1.735.8 1.500.3 1.702.6 1.882.1 2.058.7 2.420.6 2.743.6 2.3556.8 2.219.6 2.260.7 2.198.6 2.260.7 2.1754 2.444.5 2.217.5 2.175.4 2.1703.6 2.069.9 1.979.0 2.009.0 2.009.0 1.890.1 2.031.5
				1		Comme								
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	338 349 339 ¹⁸) 326 ²⁷) 326 326 326 327 328	32.407.6 37.038.8 42.950.9 47.636.2 48.622.0 49.549.0 50.115.7 ²⁸) 50.878.8 51.304.6	23.079.5 26.329.5 31.206.4 35.131.2 35.619.8 36.431.7 36.324.3 36.953.1 37.181.4	18.351.3 20.885.5 25.098.3 28.842.5 29.242.1 29.222.3 29.691.8 29.916.0 30.256.7	8.758.0 9.366.6 10.510.0 12.281.0 11.808.2 12.075.4 12.168.0 12.070.8 12.188.9	6.076.7 7.737.1 9.973.3 10.863.1 11.242.2 10.822.4 11.127.6 11.332.7 11.434.8	3.516.6 3.781.8 4.615.0 5.698.4 6.191.7 6.324.5 6.396.2 6.512.5 6.633.0	886.3 1.027.6 1.339.6 1.396.8 1.454.2 1.475.5 1.256.9 1.257.6 1.265.8	4.728.2 5.444.0 6.108.1 6.288.7 6.377.7 7.209.4 6.632.5 7.037.1 6.924.7	2.069.9 2.652.9 3.259.1 3.467.0 3.298.1 3.925.5 3.319.5 3.548.8 3.355.3	2.658.3 2.791.1 2.849.0 2.821.7 3.079.6 3.283.9 3.313.0 3.488.3 3.569.4	969.1 1.396.2 1.531.8 1.259.3 1.030.8 995.0 930.5 937.3 982.2	708.2 1.094.7 1.232.9 892.0 723.0 666.4 608.9 604.3 635.0	656.5 1.011.7 1.181.0 797.1 659.0 607.5 558.2 543.1 566.7
						Big	Banks °) ⁻	+)	'	I	1			,,
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	12 12 8 ¹⁰) 6 ¹⁹) 6 6 6 6 6 6	15.761.5 18.103.7 21.035.0 22.705.7 23.696.6 24.143.7 23.950.2 24.343.8 24.343.8	12.845.0 14.757.0 17.479.8 19.115.2 19.883.1 20.261.9 19.995.5 20.433.2 20.391.4	10.261.5 11.774.3 14.334.8 16.211.5 17.156.3 17.027.1 17.284.5 17.380.1 17.469.7	5.167.0 5.519.5 6.211.4 7.077.8 7.077.1 7.177.5 7.277.5 7.198.8 7.156.8	3.131.7 4.200.3 5.618.7 6.005.6 6.562.4 6.244.5 6.348.6 6.443.0 6.502.7	1.962.8 2.054.5 2.504.7 3.128.1 3.516.8 3.605.1 3.658.4 3.738.3 3.810.2	589.3 683.3 878.1 909.4 958.4 975.3 821.1 820.8 825.3	2.583.5 2.982.7 3.145.0 2.903.7 2.726.8 3.234.8 2.711.0 3.053.1 2.921.7	1.275.0 1.568.1 1.993.8 2.127.4 1.881.1 2.298.8 1.843.0 2.117.7 1.893.7	1.308.5 1.414.6 1.151.2 776.3 845.7 936.0 868.0 935.4 1.028.0	303.1 497.7 487.8 261.2 200.0 189.9 187.3 190.5 203.9	256.7 415.9 434.3 156.5 96.1 80.0 77.0 74.2 94.8	253.9 401.4 422.3 140.8 80.1 64.4 65.3 57.9 63.0
	а			t	State,	Regional	and Loca	al Banks +	-)					•
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June Juny Aug. Sep.	82 86 85 79 ²¹) 78 78 79 79 79 79	12.956.5 14.720.5 17.004.8 19.349.0 19.239.1 19.653.9 20.223.6 ²⁸) 20.526.3 20.859.0	8.068.8 9.154.8 10.829.8 12.555.1 12.229.4 12.550.2 12.627.2 12.739.7 12.949.7	6.391.9 7,195.7 8,469.8 10,037.0 9,527.2 9,582.5 9,719.8 9,772.5 9,993.7	2.750.0 2.902.5 3.231.7 3.979.5 3.571.0 3.660.1 3.660.1 3.666.0 3.812.9	2.314.7 2.803.8 3.416.1 3.842.4 3.677.2 3.603.1 3.702.8 3.734.8 3.766.1	1.327.2 1.489.4 1.822.0 2.215.1 2.279.0 2.319.3 2.340.1 2.371.7 2.414.7	237.9 278.9 372.8 390.5 397.7 402.4 348.8 350.4 354.0	1.676.9 1.959.1 2.360.0 2.518.1 2.702.2 2.967.7 2.907.4 2.967.2 2.956.0	554.5 827.5 1.008.7 999.8 1.082.9 1.256.0 1.106.2 1.069.6 1.102.1	1.122.4 1.131.6 1.351.3 1.518.3 1.619.3 1.711.7 1.801.2 1.897.6 1.853.9	370.3 430.3 519.6 471.1 313.2 332.9 291.8 289.9 291.8	219.4 272.8 339.3 309.4 203.9 219.9 185.9 177.6 174.4	177.1 211.1 307.2 239.7 163.5 182.9 153.4 142.7 148.0
1955 Dec.	213	2.981.9	1.941.9	1.559.6	772.3	Private 568.7	e Bankers 218.6	1 1			.		. 1	
1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	222 ²⁰) 217 212 209 209 209 208 209 210	3,342.3 3,898.2 4,263.7 4,372.3 4,368.1 4,510.6 4,556.4 4,570.9	2.126.5 2.545.5 2.895.7 2.925.1 2.999.5 3.086.0 3.136.4 3.153.1	1.554.6 1.691.1 1.996.1 2.209.2 2.177.6 2.206.9 2.299.4 2.346.7 2.356.1	835.5 953.5 1,051.5 1,026.2 1,059.1 1,070,4 1,064.0 1,059.6	568.7 626.2 765.1 817.5 772.6 764.0 847.5 896.6 905.1	218.6 229.4 277.5 340.2 378.8 383.8 381.5 386.1 391.4	56.3 62.3 84.8 93.1 94.1 93.8 83.5 82.9 83.0	382.3 435.4 549.4 686.5 747.5 792.6 786.6 789.7 797.0	178.9 229.4 339.5 307.7 317.7 345.1 333.6 331.7 324.3	203.4 206.0 309.9 378.8 429.8 447.5 453.0 458.0 472.7	177.9 327.1 395.4 406.5 357.9 330.6 332.5 350.0	167.5 315.3 376.4 346.9 363.0 309.9 282.7 286.9 286.9 297.6	165.2 310.4 370.8 341.3 358.5 305.3 278.7 282.7 293.2
1955 Dec.	, ,	700 M	1				1	Banks +)			1			
1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.	31 29 31 33 33 33 33 33 33 33	707.7 872.3 1.012.9 1.317.8 1.314.0 1.383.3 1.431.3 1.452.3 1.452.3 1.498.7	223.8 291,2 351.3 565.2 582.2 620.1 615.6 643.8 687.3	138.3 224.4 297.6 384.8 381.0 405.8 368.1 416.7 437.3	68.7 109.1 113.4 172.2 133.9 178.7 143.2 142.0 159.6	61.6 106.8 173.4 197.6 230.0 210.8 228.7 258.3 260.9	8.0 8.5 10.8 15.0 17.1 16.3 16.2 16.4 16.8	2.7 3.2 3.8 3.7 4.0 4.0 3.5 3.5 3.5	85.5 66.8 53.7 180.4 201.2 214.3 227.5 227.1 250.0	61.5 27.9 17.1 32.1 16.4 25.6 36.7 29.8 35.2	24.0 38.9 36.6 148.3 184.8 188.7 190.8 197.3 214.8	117.8 141.1 129.0 138.6 111.1 114.3 120.8 124.4 136.5	64.6 90.7 82.9 79.2 60.0 56.6 63.3 65.6 68.2	60.3 88.8 80.7 75.3 56.9 54.9 60.8 59.8 62.6

of the Credit Institutions^{*}) (cont'd)

of DM

Liabilities .

funds						Other reserves,							rigin of fund or longer pe			•
Note: Docu- mentary credits contained in the borrow- ings 5)	Own accept- ances in circu- lation	Bonds in circu- lation ¹⁷)	Loans taken up for, long periods (4 years and over)	Transi- tory credits (on trust basis only)	Capital funds including reserves (Art. 11, German Banking Law)	amounts placed to reserve for specific liabili- ties, ad- justment of values 6)	Other liabili- ties	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 7) ⁹)	Recon- struc- tion Loan Corpo- ration and Berliner Industrie- bank A.G.	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of year or month
	<u> </u>	<u> </u>	1			A	ll Ban	u king C	Group	s ¹)	<u>.</u>			I		<u> </u>
5.5 6.3 15.8 76.3 301.8 345.0 580.7 791.6 573.6 494.9 456.9 449.7 416.3 401.8 401.8 291.5 270.3 230.3 230.3 198.8 182.8 128.4	148.3 147.9 154.6 184.6 267.0 205.4 190.4 201.4 225.2 188.4 197.9	1,230,1 1,809,9 2,537,7 3,361,9 5,024,8 8,698,3 11,755,4 13,498,0 15,629,3 18,876,9 19,189,3 19,558,3 19,558,3 19,558,3 22,553,7 23,159,8 22,553,7 23,159,8 23,520,0 24,114,5 24,492,9 24,364,7 (1,9,9,8),7 (1,9,9),7 (1,9	711.6 5.152.7 7,743.3 10.869.6 13.570.5 15.767.0 18.584.0 20.676.6 23.137.2 24.705.8 24.723.3 25.032.5 24.723.3 25.162.5 24.970.1 24.855.5 25.043.3 25.064.3 25.064.3 25.054.0 25.064.3 25.95.3	$\begin{array}{r} 394.3\\ 728.7\\ 1.291.5\\ 2.327.9\\ 3.329.8\\ 6.656.9\\ 9.749.8\\ 12.294.7^{115}\\ 13.764.9\\ 14.535.4^{130}\\ 14.381.1^{115}\\ 14.381.1^{115}\\ 14.546.8\\ 14.69.9\\ 14.734.1\\ 14.814.7\\ 14.824.8\\ 14.957.7\\ 15.148.0\\ 15.3219.2\\ 15.324.3\\ 15.782.1^{25}\\ 15.929.8\\ 16.218.2^{31}\\)\end{array}$	830.7 1.148.4 1.509.0 2.603.5 3.806.1 4.572.7 5.732.9 6.493.0 6.561.7 6.633.5 6.631.6 6.619.4 7.032.6 6.683.0 6.683.6 6.683.0 6.683.6 7.188.2 7.7318.4 7.434.3 7.632.9 7.784.3 7.784.0	1.019.5- 1.532.7 1.838.2 2.116.6 2.471.2 2.873.4 3.340.0 3.596.4 3.868.7 3.864.6 3.859.5 3.859.5 3.859.5 3.859.5 3.859.5 3.859.5 3.979.1 4.118.9 4.125.1 4.201.8 4.216.0 4.233.2 4.208.6 4.195.6 4.175.8	1.746.9 ¹²) 1.875.9 2.162.6 2.359.1 2.359.4 3.630.9 3.930.8 4.630.3 4.761.2 5.156.8 5.258.7 5.258.7 5.399.3 4.937.4 4.614.5 4.411.5 4.974.8 4.7974.8 5.254.3 5.254.3 5.255.1 6.008.2	1.148.7 1.407.3 1.921.1 1.921.1 1.921.1 1.921.7 5.380.6 5.845.3 6.745.5 7.556.7 7.436.7 7.556.7 7.436.7 7.555.7 7.439.7 7.308.5 7.647.7 7.308.5 7.647.7 7.308.5 7.647.7 7.308.5 7.645.9 7.921.3 7.829.5 7.930.5 7.940.5 7.940.5 7.945.	87.7 96.2 \$5.2 70.2 \$0.3 61.5 \$0.9 95.3 96.0 111.2 119.8 127.4 127.9 157.0 179.3 192.4 198.7 189.6	2,214,7 3,493,7 5,258,0 5,283,4 4,266,0 4,585,6 6,120,2 4,574,1 2,631,1 2,631,1 2,631,1 2,631,1 2,631,1 2,631,1 1,903,2 ⁸⁴) 1,666,9 1,666,9 1,688,9 1,666,9 1,888,9 2,206,0 2,2140,6 1,887,9 2,206,0 2,2140,6 1,887,9 2,206,0 2,2140,6 1,887,9 2,206,0 2,2140,6 1,888,9 2,206,0 2,2140,6 1,888,9 2,206,0 1,888,9 2,206,0 1,207,9 2,200,0 2,2140,0 1,888,9 2,200,0 2,2140,0 1,888,9 2,200,0 2,2140,0 2,200,0 2,2140,0 2,200,0 2,2140,0 2,200,0 2,2140,0 2,200,0 2,2140,0 2,200,0 2,2140	5.057.6 5.705.3 4.149.7 3.388.9 3.371.9 4.759.1 3.257.7 1.808.6 1.251.4 1.118.3 852.8 1.199.2 1.127.5 1.1127.5 1.113.5 916.0 828.4 972.7 1.185.4 1.104.8 801.1 884.7 1.558.3	• 1,531.3 2,077.7 2,415.8 2,759.5 2,990.2 3,140.6 3,244.0 3,265.4 3,223.3 3,342.5 3,322.7 3,322.7 3,323.5 3,135.5 3,179.8 3,151.0 3,135.2 3,041.6 3,006.1 3,013.8 3,020.0	1,299,2 1,777,3 2,451,6 3,309,5 4,660,9 6,230,1 7,034,8 8,778,9 9,912,1 10,095,4 10,172,3 10,266,1 10,467,9 10,587,9 10,685,2 10,785,3 10,887,0 11,450,3 11,765,1 ³²),		153.5 294.3 1.144.3 2.055.6 2.231.0 2.634.2 2.611.1 2.574.6 2.636.4 2.636.4 2.636.4 2.636.4 2.636.4 2.475.6 2.475.6 2.475.6 2.504.3 2.551.9 2.523.5 2.547.3 2.551.7.3 2.550.9	1949 1950 1951 1952 1953 1954 1955 1956 1957 Aug. 1957 Aug. 1959 Cot. Nov. Dec. Jan. 1959 Feb. March April May June July Sep. Oct. Pine April May Oct. Dec.
•••		25,074.8			•••	•••	Comm	ercia	l Ban	ks			,			
339.9 539.1 752.8 409.6 268.3 228.6 198.3 182.5 173.7	419.8 328.1 282.6 224.9 155.3 168.0 147.9 182.4 195.9	1.406.8 1.666.1 1.873.8 2.216.9 2.450.9 2.474.3 2.513.5 2.562.0 2.587.4	2.257.6 2.507.4 2.719.2 2.913.6 2.950.0 2.942.6 2.978.4 3.001.2 3.011.3	703.9 765.8 838.6 882.4 955.7 943.0 1,325.9 ²⁸) 1,331.6 1,317.4	1.361.6 1.689.1 1.933.9 2.265.6 2.433.3 2.433.2 2.450.3 2.558.2 2.624.9	1.051.6 1.165.2 1.198.0 1.246.3 1.334.5 1.326.8 1.310.9 1.300.2 1.287.4	1.157.7 1.191.4 1.366.6 1.496.0 1.691.7 1.834.4 2.134.0 2.052.8 2.116.7	2.923.7 3.384.7 4.126.2 4.757.7 5.012.0 5.026.2 4.980.3 5.046.6 5.069.0	17.5 15.4 28.2 25.8 27.2 25.7 25.8 25.0 22.5	3.451.1 2.331.7 1.560.1 1.082.2 1.226.8 1.125.6 846.7 980.7 1.662.8	3.183.7 2,135.9 1.329.2 897.8 922.0 842.3 587.4 681.7 1.358.2	967.0 1.011.6 949.7 911.7 854.5 817.8 806.9 813.7 817.9	1.116.7 1.163.3 1.323.7 1.566.9 1.625.8 1.625.9 1.737.8 ²⁹) 1.872.7 1.905.2	725.2 834.7 1.052.4 1.068.6 1.090.1 1.124.2 1.422.7 ³⁰) 1.343.0 1.338.5	422.4 567.2 533.6 618.0 645.3 648.5 660.9 639.2 638.0	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 Dec. 1958 May 1959 June July Aug. Sep.
							Bi	g Banks	°)+)				I	t	1 .	1-
195.6 239.5 388.9 119.5 64.1 51.8 50.8 49.7 52.2	42.1 33.7 14.8 25.5 36.2 51.6 38.1 48.5 54.4		814.7 861.7 808.6 781.1 774.0 786.6 788.0 781.9	222.2 168.6 160.1 145.1 140.7 135.7 134.0 136.0 134.2	578.3 738.6 860.0 1.037.5 1.124.5 1.124.5 1.124.5 1.124.5 1.124.5 1.124.5	519.3 593.4 574.3 579.0 626.8 621.0 607.8 599.0 586.9	436.8 453.0 642.5 733.6 904.2 985.1 1.076.4 1.024.1 1.098.8	1.702.8 2.004.1 2.633.2 2.926.1 3.131.9 3.135.2 3.043.3 3.076.3 3.093.8	0.1 0.1 — — —	1.771.8 919.7 516.6 234.3 419.9 295.1 167.9 215.3 781.8	1.614.2 962.2 557.5 339.1 443.4 338.4 249.9 280.7 843.2	589.8 636.7 564.3 557.8 508.9 482.7 476.9 481.2 480.1	353.2 342.6 324.6 346.4 347.6 344.9 345.6 343.8 333.8	85.5 77.1 75.0 95.2 118.5 136.5 147.3 146.9	59.2 56.1 76.4 74.1 73.6 72.1 68.3 64.7	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 May 1959 June July Aug. Sep.
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56.6 92.9 138.6 55.4 44.9 32.1 27.0 25.6	206.2 145.9 119.2 100.2 29.7 28.1 31.8 35.0 39.2	2,513.2 2,561.7	1.235.6 1.411.5 1.660.4 1.804.5 1.879.6 1.903.6 1.903.6 1.922.7 1.937.5	349.8 436.9 524.7 551.1 560.5 943.5 ⁸⁸) 946.4 949.2	4\$1.8 572.8 633.2 733.4 784.5 786.4 791.8 897.1 959.2	384.9 412.7 456.3 496.1 523.1 519.2 516.2 514.5 513.6	461.4 497.7 426.1 448.0 481.5 523.7 604.5 619.3 631.6	767.3 \$82.1 934.8 1,202.5 1,293.5 1,305.0 1,350.8 1,371.0 1,347.3	2.6 2.8 2.4 1.2 2.3 1.8 2.2 1.6 1.4	860.7 644.5 370.0 245.1 299.6 316.2 217.0 287.3 337.2	919.4 633.4 379.3 274.4 222.1 239.6 143.6 193.0 228.1	297.8 300.2	566.2 608.5 723.8 852.4 896.5 903.7 1,017.2 ⁸⁰ 1,149.4 1,185.7	609.3 722.3 926.5 947.9 956.0 966.0 1,244.6 ³⁰) 1,151.0 1,146.2	245.3 356.0 349.8 375.7 376.2 382.7 394.8 382.1 388.3	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 May 1959 June July Aug. Sep.
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71.3 171.8 200.8 191.3 129.2 109.8 91.0 92.1 83.8	136.9 125.4 125.1 82.6 72.8 75.0 66.1 85.6 90.4		118.6 122.0 129.2 128.9 125.9 123.0 119.7 119.5 120.6	103.7 120.7 128.9 139.1 184.6 159.2 159.2 158.4 141.9	192.8 239.7 278.6 318.2 343.0 344.3 355.9 357.5 362.2	122.7 136.2 13 8.5 136.9 147.5 148.7 150.0 148.6 150.5	187.4 144.7 157.0 173.9 166.9 160.5 243.1 217.9 202.2	414.8 455.7 476.3 524.2 468.9 468.4 474.3 491.9 520.7	4.5 4.6 5.8 8.1 7.7 8.0 7.4 7.7 8.4	632.7 594.3 519.0 496.0 396.9 408.2 357.1 360.2 415.6	546.3 449.9 325.1 231.3 207.1 220.9 154.0 168.9 243.9	46.8 40.7 31.1 29.8 27.2 26.4 26.5	139.9 149.4 177.2 214.2 241.1 230.2 226.8 223.1 220.3	15.3 17.5 15.2 15.3 5.5 5.3 5.0 5.4 5.3	26.9 41.1 44.8 49.5 78.1 68.2 69.2 69.0 63.9	Dec. 1955 Dec. 1956 Dec. 1956 May 1959 June July Aug. Sep.
16.4	34.6	9.1	88.7	28.2	108.7	S	pecialised 72.1	38.8	10.3	nks +)	103.8	6.7	57.4	15.2	90.9	Dec. 1955
16.4 34.9 24.5 24.2 19.6 22.1 24.4 13.7 12.1	54.6 23.1 23.5 16.6 16.6 13.3 11.9 13.3 11.9	9.1 8.2 8.5 1.0 1.0 1.0 0.3 0.3 0.2	88.7 112.2 113.9 171.6 166.3 166.0 168.5 171.0 171.3	39.6 54.7 73.5 79.3 87.6 89.2 90.8 92.1	138.0 162.1 176.5 181.3 178.0 178.1 179.1 179.0	22.9 28.9 34.3 37.1 37.9 36.9 38.1 36.4	96.0 141.0 140.5 139.1 165.1 210.0 191.5 184.0	42.8 81.9 104.9 117.7 117.6 111.9 107.4 107.2	7.9 20.0 16.5 17.1 15.9 16.2 15.7 12.7	173.2 154.5 106.8 110.4 106.1 104.7 117.9 128.2	90.4 67.3 53.0 49.4 43.4 39.9 39.1 43.0	7.7 7.8 6.9 6.0 5.8 5.8	62.8 98.1 153.9 140.6 147.1 148.2 156.4 165.3	17.8 35.7 27.5 33.4 34.4 36.6 39.3 40.1	114.0 73.2 116.4 116.9 124.0 124.8 119.8 121.2	Dec. 1956 Dec. 1957 Dec. 1957 June July Aug. Sep.

of the Federal Republic including Berlin, except the Saarland. Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", observations on methods employed in Part III.number of institutions, alterations are explained by separate notes. — ³) For detailed breakdown see Tables III A 7 and III A 8. — ⁴) Luder "All Banking Groups", including the available; as from July 1955 funds borrowed by instalment credit institutions are ascertained according to their origin, but not according to their maturity, and therefore continue — ⁶) As from February 1952, including global adjustment of values which, since then, has been entered by all institutions on the liabilities side; previously it was also possible to Rediscounted Bills". Also including equalisation claims sold to Deutsche Bundesbank with liability of repurchase. — Differences in the totals from the figures for Central Bank lendings — ⁶) Including funds contained in "Deposits" and earmarked for specific purposes, which have not yet been passed on, monies taken for more than six months. long-term borrowings 1950: DM 249.7 million). For movement on blocked account or pre-capitulation account, cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954", — ¹¹) Increase due to group "Specialised Commercial Banks". — ¹²) Including DM 249.7 million of deposits, not yet released, on pre-capitulation account at credit institutions in Berlin. — ¹³) Increase due to group "Specialised Commercial Banks". — ¹³) Increase due to order returns which had on 31 March 1948 a blance sheet total of RM 2 million and decrease of about DM 567 million due to elimination of transitory credits. — ¹⁶) Decrease owing to re-centralisation of Commerzbank A.G. (November 1958). — ²⁰) The Gemeinwirtschaftsbanken with Bank für Gemeinwirtschaft A.G., Frankfurt/M. — ²¹) Statistical decrease of about DM 40 million. — ²³) Including statistical increase of about DM 46 million. — ²⁴) Containing statistical increase of about DM 280 million. — ²⁴) Decrease d

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1. Interim Statements of the

n millio	i	•					ts	Asse				· · · · · · · · · · · · · · ·			
				_	lls	Bi		r-bank			serve ⁸)	Cash re			
Equali- sation claims 7)	Bonds of own issues	Securi- ties ⁶) and syndicate partici- pations	Foreign Treasury bills and non- interest- bearing Treasury bonds	Treasury bills and non- interest- bearing Treasury bonds of Federal Govern- ment and Länder ⁵)	including: Commer- cial bills	Total .	Matured bonds, interest and dividend coupons, cheques, and bills for collec- tion	including: on demand, or with agreed period, or at notice, of less than 90 days	Total	Balances on Postal Cheque account	including : Balances at Deutsche Bundes- bank	Total	Total of assets	Number of reporting institu- tions ²)	End of month
	i			1		tions	nstitu	l Giro I	entra	C	<u> </u>		II		
243.6 236.8 237.8 238.0 238.8 237.7 237.9 237.9 235.9	11.2 28.0 35.1 49.9 84.6 68.4 72.4 69.7 70.8	1.064.7 1.088.4 1.156.8 1.679.3 1.971.8 1.911.5 2.073.1 2.081.6 2.084.8	50.0 230.0 250.9 211.8 ¹⁴) 212.8 212.8 213.8	360.7 574.6 1.961.7 1.577.2 1.726.7 1.722.6 1.405.1 1.380.6 1.392.1	976.6 918.8 1.013.7 1.000.3 954.0 940.6 989.4 938.0 1.000.1	1,027.9 976.3 1.082.2 1.045.6 1,036.1 1,027.6 1,087.4 1,030.2 1,092.3	38.4 55.3 61.2 72.1 57.2 77.1 54.9 46.2 79.9	789.1 927.9 1.076.4 1.134.0 1.153.3 1.263.0 1.291.1 1.559.1 1.627.3	1.451.3 1.605.1 2.833.7 3.450.2 3.977.2 4.176.3 4.314.9 4.698.7 4.389.8	20.1 35.1 29.9 37.6 6.0 7.5 4.9 6.2 6.6	439.7 536.1 736.7 824.6 313.7 277.3 233.7 344.3 318.1	449.5 555.6 757.5 848.6 335.4 299.5 257.1 364.6 340.3	13.567.4 15.036.7 ¹¹) 19.791.4 23.173.6 24.111.7 24.474.6 24.590.2 25.236.7 25.257.0	11 11 11 11 11 11 11 11 11 11	1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.
2.702.3	1	1 400 3		66.5	1 017 0	1.113.4	3 a n k s 96.1	vings I		29.1	1.145.2	1.381.1	25,072.3	858	1955 Doc.
2,669,7 2,622,7 2,572,7 2,578,1 2,568,1 2,562,7 2,562,2 2,563,1		1.409.3 1.457.7 1.969.7 3.991.9 5.184.7 5.336.8 5.451.2 5.570.0 5.661.9		99.3 156.6 140.3 118.2 106.9 105.0 112.1 111.3	1.017.0 1.115.2 1.216.3 1.266.0 1.294.9 1.285.8 1.298.8 1.300.0 1.290.0	1,212.8 1,350.4 1,437.4 1,472.5 1,467.9 1,481.4 1,485.0 1,475.0	88.2 99.7 111.2 114.2 121.4 112.4 118.9 131.8	832.9 1,143.1 1,599.9 1,577.7 1,679.6 1,557.4 1,650.4 2,034.1 1,640.6	1.946.7 2,403.0 4.337.9 5,139.7 5,670.1 5,536.3 5,599.0 6,134.4 5,738.0	31.1 36.2 41.6 41.5 33.2 37.0 35.4 41.3	1.145.2 1.259.5 1.870.9 2.220.5 2.474.9 2.439.7 2.379.9 2.370.7 2.438.9	1.381.1 1.537.5 2.191.3 2.577.6 2.870.4 2.871.3 2.789.7 2.781.4 2.866.7	25.072.3 28.349.8 33.881.0 40.236.3 43.846.0 44.287.7 44.715.2 45.777.4 46.124.4	858 858 857 856 854 854 853 853 853 853	1956 Dec. 1957 Dec. 1958 Dec. 1959 May June June July Aug. Sep.
								ons of C							1055 Dec. 1
65.8 60.4 57.8 62.5 62.2 62.1 62.1 62.1 62.2		106.6 110.8 142.4 274.5 362.4 363.8 372.1 365.6 366.7		15.0 7.1 36.6 47.4 24.9 25.1 25.1 24.1 24.1	215.0 239.4 285.2 264.9 279.3 269.0 254.6 272.9 281.5	246.5 270.2 305.0 280.6 313.3 303.5 281.9 285.4 291.7	32.7 44.9 54.1 76.9 69.0 78.0 65.6 64.4 91.4	75.3 102.9 303.7 254.0 318.2 217.5 342.0 340.8 270.8	108.4 177.3 577.5 938.1 1.134.3 1.095.9 1.253.0 1.411.7 1.347.7	8.3 12.3 14.4 17.1 7.9 9.0 9.6 5.2 9.2	186.6 216.7 317.6 410.6 362.5 356.3 330.5 318.1 327.3	194.4 225.9 327.1 421.4 373.1 368.0 341.3 329.7 339.3	2.127.8 2.403.7 3.134.4 3.890.7 4.048.8 4.030.8 4.188.0 4.376.8 4.435.6	17 17 17 17 17 17 17 17 17 17	1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.
					atives		rial Credi	of Indust	stitutions	Central In					
7.7 7.8 7.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8		52.6 52.8 74.5 106.0 129.2 122.4 132.1 114.7 107.4		15.0 7.2 30.1 38.0 15.5 15.4 15.5 14.5 14.5	63.3 83.9 87.5 69.3 70.9 80.1 82.1 69.3 74.1	84.8 107.1 100.5 78.0 86.4 88.0 74.3 77.9	18.1 25.6 32.9 39.9 47.3 49.6 44.9 43.0 66.0	34.6 53.7 122.1 130.4 90.4 72.2 140.6 112.0 65.0	56.7 83.1 208.9 344.4 347.9 341.7 427.1 473.5 430.5	1.8 2.7 3.1 4.2 1.7 2.6 2.7 1.9 2.3	31.9 29.6 41.9 81.6 40.8 44.7 44.9 58.5 40.9	33.8 32.0 44.3 84.4 43.0 47.2 46.9 60.7 42.4	649.7 742.1 969.8 1.182.5 1.162.4 1.173.4 1.262.0 1.289.6 1.260.0	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.
0.0		10/11						of Agricul		entral Ins	С				
58.0 52.5 50.0 54.0 55.7 55.4 55.3 55.3 55.3		54.0 58.0 67.9 168.5 233.2 241.4 240.0 250.9 259.3		0.0 6.5 9.4 9.4 9.7 9.6 9.6 9.6	151.7 155.5 197.7 195.6 208.4 188.9 172.5 203.6 207.4	161.7 163.1 204.5 202.6 235.3 217.1 193.9 211.1 213.8	14.6 19.3 21.2 37.0 21.7 28.4 20.7 21.4 25.4	40.7 49.2 181.6 123.6 227.8 145.3 201.4 228.8 205.8	51.7 94.2 368.6 593.7 786.4 754.2 825.9 938.2 917.2	6.5 9.6 11.3 12.9 6.2 6.4 6.9 3.3 6.9	154.7 187.1 275.7 329.0 321.7 311.6 285.6 259.6 286.4	160.6 193.9 282.8 337.0 330.1 320.8 294.4 269.0 296.9	1.478.1 1.661.5 2.164.6 2.708.2 2.886.4 2.926.0 3.087.2 3.175.6	12 12 12 12 12 12 12 12 12 12 12	1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.
	,				202.0		rative 55.0	Coope 499.8	Credit 550.4	24.7	278.3	383.5	6.445 0	2.18518)	1955 Dec.
704.8 690.1 688.2 670.8 667.7 664.8 664.3 663.7 662.6		97.2 117.0 211.9 439.6 586.3 593.5 608.6 642.8 652.7		0.9 4.6 8.9 4.6 3.3 3.3 2.9 1.9 2.9	392.8 450.7 547.7 634.2 651.1 653.6 664.8 677.0 668.4	428.2 486.2 585.5 679.3 700.4 703.5 715.2 728.1 720.1	62.8 72.6 80.4 72.3 73.2 75.1 73.3 75.9	602.5 983.1 1.218.5 1.346.0 1.326.2 1.421.3 1.522.3 1.440.5	675.7 1,091.7 1,443.3 1,607.8 1,598.3 1,707.7 1,830.4 1,770.2	28.9 33.6 41.9 30.1 30.4 30.1 30.5 31.1	329.4 413.6 528.8 515.2 508.2 512.0 488.7 510.9	455.5 553.3 685.6 645.9 655.1 646.9 639.6 654.7	6.445.0 7.340.1 8.652.9 10.209.9 10.875.2 11.014.7 11.239.7 11.474.1 11.578.6	2.184 2.188 2.193 2.193 2.193 2.193 2.192 2.192	1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.
376 1	_ 1	82 Q I	1	0.9	312.3	ves 340.8	Cooperativ 37.0	al Credit (15.2	218.4	283.1	3.965.5	736	1955 Dec.
376.1 368.1 373.2 366.8 366.5 364.9 364.7 364.4 364.0		82.0 97.7 176.0 356.6 460.5 462.8 472.6 497.5 502.4		6.9 4.6 3.3 3.3 2.9 1.9 2.9	312.3 360.0 440.0 515.8 520.7 521.6 530.0 541.9 535.0	388.2 469.0 549.2 558.5 559.9 569.1 581.6 575.6	42.5 50.8 55.3 49.9 50.2 52.6 50.5 52.6	242.5 298.1 491.1 536.2 624.4 599.6 650.9 680.9 606.3	293.1 371.3 599.7 761.0 886.2 871.7 937.3 989.0 936.0	15.2 17.8 19.4 24.8 16.2 16.7 16.6 17.5 16.2	261.2 324.9 418.2 403.6 394.2 403.0 387.3 404.0	339.6 411.1 516.3 485.1 486.1 488.1 482.7 492.7	4.536.5 5.354.0 6.290.9 6.714.9 6.780.8 6.914.6 7.045.4 7.092.5	738 742 747 747 747 746 746 746 746	1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug, Sep.
328.7	i	15.2	<u> </u>	I	80.5 I	87.4	17.9	al Credit (257.3	257.3	9.5	59.9	100.4	2.479.5 2.803.6	1.44913)	1955 Dec.
322.0 315.0 304.0 301.2 299.9 299.6 299.3 298.6		19.3 35.9 83.0 125.8 130.7 136.0 145.3 150.3			80.5 90.7 107.7 118.4 130.4 132.0 134.8 135.1 133.4	98.0 116.5 130.1 141.9 143.6 146.1 146.5 144.5	20.3 21.8 25.1 22.4 23.0 22.5 22.8 23.3	257.3 304.4 492.0 682.3 721.6 726.6 770.4 841.4 834.2	304.4 492.0 682.3 721.6 726.6 770.4 841.4 834.2	11.1 14.2 17.1 13.9 13.7 13.5 13.0 14.9	68.2 88.7 110.6 111.6 114.0 109.0 101.4 106.9	115.9 142.2 169.3 160.8 169.0 158.8 156.9 162.0	2.803.6 3.298.9 3.919.0 4.160.3 4.233.9 4.325.1 4.428.7 4.486.1	1.446 1.446 1.446 1.446 1.446 1.446 1.446 1.446 1.446	1956 Dec. 1957 Dec. 1958 Dec. 1959 May June June July Aug. Sep.

Credit Institutions (cont'd)

of	DM	

Assets

Covering		Debtors		Lor	ng-term lend	ings		N	Note: Aortgage loai	ns			•	
claims accord- ing to Currency Conversion Compensa- tion and "Old Savings" Laws *)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Tran- sitory credits (on trust basis only)	Total	Long- term lendings	ised in: Tran- sitory credits	Partici- pations	Real estate and buildings	Other assets ¹⁰)	End of month
					c	entral	Giro I	nstitut	ions			ļ		I
16.2 23.1 25.2 25.9 26.6 26.0 26.2 26.3 26.4	1.536.5 1.590.2 1.678.4 1.861.8 1.687.7 1.807.2 1.792.3 1.878.7 1.909.8	1.198.2 1.305.2 1.475.1 1.587.5 1.407.7 1.544.1 ¹⁵) 1.568.9 1.653.1 1.652.4	338.3 285.0 203.3 274.3 280.0 263.1 223.4 225.6 257.4	5.652.0 6.624.8 7.961.7 9.753.8 10,407.3 10,477.1 10,689.1 10,800.9 10,982.4	4.857.2 5.760.0 6.910.2 8.626.6 9.211.2 9.265.9 9.434.3 9.523.5 9.669.4	794.8 864.8 1.051.5 1.127.2 1.196.1 1.211.2 1.254.8 1.277.4 1.313.0	1.460.4 1.400.2 ¹¹) 1.616.1 2.010.4 2.051.2 2.086.9 2.114.9 2.109.9 2.138.3	2.429.3 2.592.0 ¹³) 2.993.3 3.584.3 3.872.5 3.938.9 4.007.2 4.057.1 4.132.5	1.389.6 1.699.8 1.911.0 2.301.4 2.530.4 2.536.9 2.586.3 2.632.1 2.684.5	1.039.7 892.2 ¹²) 1.082.3 1.282.9 1.372.1 1.402.0 1.420.9 1.425.0 1.448.0	21.4 28.4 31.7 32.0 33.4 33.4 34.5 34.6	59.1 68.3 82.0 86.2 86.5 87.4 88.2 88.3 89.6	154.4 146.5 193.3 175.3 135.7 216.6 125.6 169.6 169.6	Dec. 199 Dec. 199 Dec. 199 Dec. 199 Dec. 199 May 195 June July Aug. Sep.
							vingsl					1		1.0
1.032.5 1.088.1 1.110.1 1.092.9 1.097.9 1.098.5 1.099.5 1.100.7 1.101.3	4.685.2 4.805.5 5.075.6 5.355.8 5.716.2 5.848.4 5.824.6 5.798.4 5.949.9	4.628.3 4.751.6 5.016.8 5.296.2 5.648.7 5.782.7 5.760.2 5.731.6 5.882.1	56.9 53.9 58.8 59.6 67.5 65.7 64.4 66.8 67.8	7.986.0 9,774.4 11.187.6 13,592.8 14,764.6 15,050.7 15,388.4 15,772.8 16,118.6	7.685.5 9.454.7 10.760.9 12.939.1 14.010.5 14.269.1 14.596.4 14.938.1 15.266.3	300.5 319.7 426.7 653.7 754.1 781.6 792.0 834.7 852.3	1.608.1 2.020.8 2.377.3 2.659.4 2.725.6 2.733.5 2.750.1 2.772.3 2.786.6	6.145.7 7.596.0 8.981.1 10.511.2 11.307.3 11.486.7 11.737.7 11.985.6 12.255.7	5.450.3 6.636.9 7.591.5 8.832.3 9.547.9 9.712.2 9.940.2 10.168.9 10.420.6	695.4 959.1 1.389.6 1.678.9 1.759.4 1.774.5 1.797.5 1.816.7 1.835.1	72.4 77.8 100.4 107.9 108.1 114.3 114.3 117.6	510.7 630.4 724.6 810.6 799.8 807.5 819.4 833.0 841.5	432.9 453.5 540.9 604.6 584.3 599.1 580.5 586.5 619.8	Dec. 195 Dec. 195 Dec. 195 Dec. 195 May 195 June July Aug. Sep.
3.6	712.8	361.3	351.5	Cent 448.6					Соорета 5.5	atives + 4.7) 12.7	34.1	77.9	Dec. 19
4.2 4.3 4.3 4.4 4.3 4.4 4.4 4.4 4.4	740.3 686.5 682.6 543.2 540.7 572.8 605.2 653.6	390.8 418.3 453.2 313.9 296.9 344.8 405.2 452.5	349.5 268.2 229.4 229.3 243.8 228.0 200.0 201.1	530.2 634.9 760.6 815.4 814.0 837.8 854.2 866.7	157.8 191.1 214.6 249.1 268.1 269.8 274.0 282.9 290.8	290.8 339.1 420.3 511.5 547.3 544.2 563.8 571.3 575.9	60.4 92.5 132.3 166.2 177.9 180.3 184.7 188.1 190.1	10.2 7.1 9.6 10.4 10.6 10.6 10.7 10.8 10.9	0.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0	6.7 9.6 10.4 10.6 10.6 10.7 10.8 10.9	16.3 16.2 18.3 17.8 23.1 23.1 23.2 23.8	34.1 36.6 36.8 37.6 38.5 38.7 39.0 39.3 39.5	74.6 108.5 104.3 104.2 124.2 115.5 114.2 125.2	Dec. 19 Dec. 19 Dec. 19 Dec. 19 Dec. 19 May 19 June July Aug. Sep.
0.1	164.3	21 4	127.0	148.7		nstitutions 139.9			it Coopera	· · ,	4.4	l er	30.9	Dec 19
0.4 0.4 0.5 0.4 0.4 0.5 0.4 0.5 0.4 0.4	104.3 172.6 159.8 126.3 120.6 118.9 110.2 110.3 117.6	31.4 39.8 46.2 34.7 28.2 29.4 29.0 31.7 33.1	132.9 132.8 113.6 91.6 92.4 89.5 81.2 78.6 84.5	178.3 212.0 251.4 274.2 264.2 274.6 278.3 278.5	8.8 12.1 13.1 19.0 20.5 19.7 20.4 20.6 21.4	133.5 166.2 198.9 232.4 253.7 244.5 254.2 257.7 257.1	22.3 32.2 42.4 53.8 57.5 58.2 58.9 59.9 60.4	0.4 0.3 0.0 	0.4 0.3 0.0 — — — — —		4.4 6.0 5.9 7.1 8.6 8.6 8.7 8.9	8.5 8.9 9.0 9.4 9.5 9.6 9.7	30.9 25.4 38.3 32.7 23.8 41.6 35.7 33.0 36.7	Dec. 199 Dec. 199 Dec. 199 Dec. 199 May 199 June July Aug. Sep.
									lit Cooper	atives				
3.5 3.8 3.9 3.8 4.0 3.9 3.9 4.0 4.0	548.5 567.7 526.7 556.3 422.6 421.8 462.6 494.9 536.0	329.9 351.0 372.1 418.5 285.7 267.5 315.8 373.5 419.4	218.6 216.7 154.6 137.8 136.9 154.3 146.8 121.4 116.6	299.9 351.9 422.9 509.2 541.2 549.8 563.2 575.9 588.2	149.0 179.0 201.5 230.1 247.6 250.1 253.6 262.3 269.4	150.9 172.9 221.4 279.1 293.6 299.7 309.6 313.6 318.8	38.1 60.3 89.9 112.4 120.4 122.1 125.8 128.2 129.7	9.8 6.8 9.6 10.4 10.6 10.6 10.7 10,8 10.9	5.1 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0	4.7 6.7 9.6 10.4 10.6 10.6 10.7 10.8 10.9	8.3 10.3 11.2 10.7 14.5 14.5 14.5 14.5 14.9	25.7 27.7 28.6 29.1 29.3 29.5 29.7 29.8	47.0 49.2 70.2 71.6 80.4 82.6 79.8 81.2 88.5	Dec. 19 Dec. 19 Dec. 19 Dec. 19 May 19 June July Aug. Sep.
198.0	2.654.3	2.647.2	7.1	601.4	601.1		Сооре 311.9		s +) 154.3	28.2	40.6	185.2	208.9	Dec. 19
202.2 205.0 201.2 201.0 201.1 201.0 201.3 201.5	2.972.4 3.223.5 3.599.1 3.897.5 3.982.8 4.013.3 4.013.5 4.095.4	2,964.3 3,215.9 3,589.5 3,889.3 3,975.3 4,005.8 4,005.9 4,087.8	8.1 7.6 9.6 8.2 7.5 7.5 7.5 7.6 7.6	779.5 988.4 1.285.2 1.444.2 1.485.9 1.535.7 1.579.9 1.625.0	779.0 987.2 1.283.8 1.442.8 1.484.5 1.534.3 1.578.5 1.623.5	0.3 0.5 1.2 1.4 1.4 1.4 1.4 1.4 1.4 1.5	360.4 409.1 425.4 423.9 420.6 421.0 422.5 422.8	182.5 225.3 299.7 379.3 409.3 418.5 435.2 440.2 456.4	190.9 243.7 316.1 347.6 358.5 372.7 377.1 392.9	34.4 56.0 63.2 61.7 60.0 62.5 63.1 63.5	44.3 47.1 56.5 57.0 58.0 60.8 61.0 60.9	223.3 265.8 307.5 318.5 322.3 327.2 331.4 335.9	237.2 268.3 289.5 219.3 221.9 229.9 254.2 266.9	Dec. 19 Dec. 19 Dec. 19 June July Aug. Sep.
98.3	1.636.0	1.629.5	6.5	329.8	329.5		al Credit	Cooperativ 182.5	ves 154.3	28.2	19.7	106.5	122.7	i Dec. 19
100.9 102.8 101.2 101.0 101.0 100.8 101.1 101.2	1.630.5 2.006.8 2.239.9 2.418.1 2.473.3 2.489.0 2.504.0 2.560.1	1,822.5 1,999.6 2,230.5 2,410.2 2,466.1 2,481.8 2,497.3 2,553.3	8.0 7.2 9.4 7.9 7.2 7.2 6.7 6.8	432.0 528.2 680.e 765.1 785.0 813.9 837.0 862.0	431.5 527.0 679.2 763.7 783.6 812.5 835.6 860.5	0.3 0.5 1.2 1.4 1.4 1.4 1.4 1.4 1.4 1.5	254.1 275.3 278.7 274.5 270.9 270.0 270.4 270.1	225.3 299.7 379.3 409.3 418.5 435.2 440.2 456.4	190.9 243.7 316.1 347.6 358.5 372.7 377.1 392.9	34.4 56.0 63.2 61.7 60.0 62.5 63.1 63.5	23.3 23.4 26.7 26.9 27.1 29.9 30.1 30.0	128.1 152.6 172.8 177.9 180.0 182.3 184.1 186.4	138.8 156.8 156.4 125.2 127.9 124.8 133.6 140.3	Dec. 19 Dec. 19 Dec. 19 Dec. 19 May 19 Iune July Aug. Sep.
99.7	1.018 3	1.017 7	0.6	271.6	271.6	Agricultur	al Credit 87.6	Cooperativ	ves ^o)	• ľ	20 9	78.8	86.2	Dec. 19
101.3 102.2 100.0 100.0 100.1 100.2 100.2 100.3	1.018.3 1.141.9 1.216.7 1.359.2 1.479.4 1.509.5 1.524.3 1.509.5 1.535.3	1.017.7 1.141.8 1.216.3 1.359.0 1.479.1 1.509.2 1.524.0 1.508.6 1.534.5	0.8 0.1 0.2 0.3 0.3 0.3 0.9 0.8	271.0 347.5 460.2 604.6 679.1 700.9 721.8 742.9 763.0	347.5 460.2 604.6 679.1 700.9 721.8 742.9 763.0		106.3 133.8 146.7 149.4 149.7 151.0 152.1 152.7	• • • • • • • • •			20.9 22.0 23.7 29.8 30.1 30.9 30.9 30.9 30.9 30.9	95.2 113.2 134.7 140.6 142.3 144.9 147.3 149.5	98.4 111.5 133.1 94.1 94.0 105.1 120.6 126.6	Dec. 19 Dec. 19 Dec. 19 Dec. 19 May 19 June July Aug. Sep.

¹³) Including statistical decrease of about DM 558 million due to elimination of transitory credits. — ¹⁵) Decrease due to alteration of the agricultural credit cooperatives obligation RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — ¹⁴) Statiscredit cooperatives are shown in Table III A 4. .

1. Interim Statements

in millions

Liabilities

	· · · · · · · · ·						bilitie							in millions
							Deposits							Borrowe
					Depos	sits by non-b	anks ^s)		Inte	er-bank depo	sits			t-term owings
	Number of	Total					Savings	deposits						
End of month	reporting institu- tions 2)	of liabili- ties	Total	Total	Sight deposits	Time deposits	Total	including: Savings deposits carrying tax privileges	Total	Sight deposits	Time deposits	Total	Total	including: from credit institu- tions
	<u> </u>				l	ral Gi	ro Inst	itution					l	1
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aus. Sep.	11 11 11 11 11 11 11 11 11 11	13.567.4 15.036.7 ¹⁰) 19.791.4 23.173.6 24.111.7 24.474.6 24.590.2 25.236.7 25.257.0	5.084.7 5.379.8 8.186.6 9.588.2 9.786.4 9.829.3 9.791.2 10.279.9 10.049.1	2.701.1 2.576.4 3.482.6 3.215.8 3.165.6 3.263.4 3.227.8 3.294.6 3.270.5	862.8 1.014.7 1.098.4 1.084.8 965.6 1.077.2 911.1 959.8 989.4	1.773.7 1.501.3 2.301.0 2.050.5 2.101.1 2.084.6 2.213.5 2.230.1 2.175.4	64.6 60.4 83.2 80.5 98.9 101.6 103.2 104.7 105.7	8.6 10.3 15.8 17.8 18.6 18.7 16.8 16.4 16.4	2.383.6 2.803.4 4.704.0 6.372.4 6.620.8 6.565.9 6.563.4 6.985.3 6.778.6	964.8 1.099.9 1.549.1 1.792:2 1.708.3 1.898.3 1.735.4 2.018.5 1.692.2	1.418.8 1.703.5 3.154.9 4.580.2 4.912.5 4.667.6 4.828.0 4.966.8 5.086.4	553.4 733.1 806.5 549.4 466.6 546.5 571.8 552.1 599.9	354.3 257.0 218.6 134.4 104.6 163.9 187.7 134.6 176.1	309.3 149.6 155.3 91.4 85.5 139.9 168.9 124.6 149.1
						Savir	igs Bar	n k s						
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.	858 858 857 856 854 854 853 853 853 853	25.072.3 28.349.8 33.881.0 40.236.3 43.846.0 44.287.7 44.715.2 45.777.4 46.124.4	20.303.8 22.729.6 27.514.0 33.149.7 36.496.5 36.657.8 36.984.7 37.995.4 38,119.6	19.970.4 22.425.0 27.135.3 32.837.1 36.169.8 36.304.4 36.638.2 37.661.7 37.785.8	4.653.5 5,150.3 5.927.9 7.047.5 7.855.3 7.838.5 7.966.4 8.402.9 8.315.3	1.761.8 1.768.6 2.542.1 2.907.5 3.288.6 3.151.7 3.067.9 3.266.6 3.121.4	13.555.1 15.506.1 18.665.3 22.882.1 25.025.9 25.314.2 25.603.9 25.992.2 26.349.1	1.289.4 1.484.7 1.922.5 2.156.5 2.189.0 2.210.1 2.082.2 2.072.7 2.078.5	333.4 304.6 378.7 312.6 326.7 353.4 346.5 333.7 333.8	73.8 83.8 92.9 90.2 77.9 93.4 89.4 81.5 99.7	259.6 220.8 285.8 222.4 248.8 260.0 257.1 252.2 234.1	206.6 249.8 201.6 169.9 152.4 178.4 142.5 134.0 153.7	149.2 121.2 47.5 54.3 25.0 46.2 23.9 15.5 58.4	137.3 90.6 29.4 17.8 24.7 45.9 23.7 9.3 28.2
-								dit Coo	-		•	,		1
1955 Dec. 1956 Dec. 1958 Dec. 1958 Dec. 1959 May June July Aug. Sep.	17 17 17 17 17 17 17 17 17 17	2.127.8 2.403.7 3.134.4 3.890.7 4.048.8 4.030.8 4.188.0 4.376.8 4.435.6	1.238.1 1.398.9 2.105.8 2.788.5 2.888.8 2.862.2 2.994.7 3.159.2 3.199.5	313.8 350.2 444.9 505.3 517.4 472.9 461.8 475.8 475.8 478.0	133.2 141.0 188.3 221.1 225.7 184.9 171.9 189.2 187.3	127.6 161.3 199.3 215.5 213.7 209.0 209.7 204.9 206.8	53.0 47.9 57.3 68.7 78.0 79.0 80.2 81.7 83.9	4.1 4.7 6.0 5.9 6.2 6.2 6.0 6.0 6.1	924.3 1.048.7 1.660.9 2.283.2 2.371.4 2.389.3 2.532.9 2.683.4 2.721.5	541.1 587.3 896.5 1.138.8 1.140.4 1.147.0 1.284.8 1.340.5 1.297.9	383.2 461.4 764.4 1.144.4 1.231.0 1.242.3 1.248.1 1.342.9 1.423.6	154.3 187.6 47.9 29.7 30.6 27.5 42.5 46.0 35.1	125.3 164.0 26.7 10.3 12.4 8.2 16.3 18.0 9.0	125.2 163.2 26.7 10.3 12.4 8.2 16.3 18.0 7.9
10FF Dee	5	649.7						Credit Coo	•		· • • • • •			1
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	742.1 969.8 1.182.5 1.162.4 1.173.4 1.262.0 1.289.6 1.260.0	360.0 411.9 639.6 828.9 771.5 780.2 860.5 879.8 859.5	88.1 94.8 116.7 131.7 94.8 91.9 88.6 92.2 90.6	28.4 32.0 47.5 57.3 25.1 21.8 20.7 25.3 26.8	55.8 61.1 66.8 71.2 67.3 67.7 65.5 64.6 61.4	3.9 1.7 2.4 3.2 2.4 2.4 2.4 2.3 2.4	0.1 0.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	271.9 317.1 522.9 697.2 676.7 688.3 771.9 787.6 768.9	121.4 145.8 239.5 324.2 306.1 316.0 408.1 380.4 359.5	150.5 171.3 283.4 373.0 370.6 372.3 363.8 407.2 409.4	66.4 67.9 18.3 5.5 14.0 10.7 17.9 20.5 10.6	64.1 66.2 15.7 0.0 8.5 5.5 12.7 15.5 5.5	64.1 66.2 15.7 0.0 8.5 5.5 12.7 15.5 5.5
				Centr	al Institut	ions of A	gricultura	l Credit Co	ooperatives	З				
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1958 May June July Aug. Sep.	12 12 12 12 12 12 12 12 12 12 12 12 12 1	1.478.1 1.661.5 2.164.6 2.708.2 2.886.4 2.857.4 2.926.0 3.087.2 3.175.6	\$78.1 987.0 1.466.2 1.959.5 2.117.3 2.081.9 2.134.2 2.279.4 2.339.9	225.7 255.4 328.2 373.5 422.6 380.9 373.2 383.6 387.3	104.8 109.0 140.8 163.8 200.6 163.1 151.2 163.9 160.5	71.8 100.2 132.5 144.3 146.4 141.3 144.2 140.3 145.4	49.1 46.2 54.9 65.4 75.6 76.5 77.8 79.4 81.4	4.1 4.6 5.9 5.7 6.0 6.0 5.8 5.8 5.8 5.9	652.4 731.6 1.138.0 1.586.0 1.694.7 1.701.0 1.761.0 1.761.0 1.895.8 1.955.8	419.7 441.5 657.0 814.6 834.3 831.0 876.7 960.1 938.4	232.7 290.1 481.0 771.4 860.4 870.0 884.3 935.7 1.014.2	87.9 119.7 29.6 24.2 16.6 16.8 24.6 25.5 24.5	61.2 97.8 11.0 10.3 3.9 2.7 3.6 2.5 3.5	61.1 97.0 11.0 10.3 3.9 2.7 3.6 2.5 2.4
_	1							tives+)						
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	2.185 ¹⁸) 2.184 2.188 2.193 2.193 2.193 2.192 2.192 2.192	6,445.0 7,340.1 8,652.9 10,209.9 10,875.2 11,014.7 11,239.7 11,474.1 11,578.6	4.870.3 5.547.0 6.700.2 8.114.7 8.790.1 8.878.4 9.037.5 9.264.0 9.337.3	4.820.9 5.503.0 6.650.0 8.058.8 8.735.9 8.820.0 8.977.9 9.201.9 9.273.1	1.678.3 1.844.4 2.175.8 2.576.1 2.816.1 2.919.1 3.049.8 3.035.7	198.6 240.8 334.2 401.3 407.7 397.7 404.7 411.4 412.0	2.944.0 3.417.8 4.140.0 5.081.4 5.512.1 5.579.2 5.654.1 5.740.7 5.825.4	335.1 388.7 499.2 577.8 581.0 582.8 557.5 555.4 556.5	49.4 44.0 50.2 55.9 54.2 58.4 59.6 62.1 64.2	16.7 19.9 22.1 26.9 26.1 29.6 30.4 32.5 34.7	32.7 24.1 28.1 29.0 28.1 28.8 29.2 29.6 29.5	251.6 236.6 167.4 126.7 126.0 135.5 124.8 112.3 120.0	•	•
tors D.	ا معد ال					dustrial Ci							.	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	736 738 742 747 747 747 747 746 746 746 746	3.965.5 4.536.5 5.354.0 6.290.9 6.714.9 6.780.8 6.914.6 7.045.4 7.092.5	2.943.1 3.372.9 4.096.6 4.960.8 5.377.0 5.427.4 5.523.0 5.642.6 5.671.1	2.900.4 3.334.9 4.052.9 4.913.2 5.332.0 5.378.0 5.472.9 5.591.1 5.617.5	1.004.3 1.221.1 1.430.4 1.690.3 1.845.6 1.862.7 1.907.3 1.977.3 1.974.7 1.954.8	175.0 206.7 280.4 330.3 335.1 324.3 332.0 338.3 338.4	1.631.1 1.907.1 2.892.6 3.151.3 3.191.0 3.233.6 3.278.1 3.324.3	232.6 266.7 343.9 397.3 399.4 400.2 379.9 377.9 378.3	42.7 38.0 43.7 47.6 45.0 49.4 50.1 51.5 53.6	12.5 15.6 16.9 20.1 18.2 21.8 22.3 23.4 25.7	30.2 22.4 26.8 27.5 26.8 27.6 27.6 27.8 28.1 27.9	126.1 123.4 91.8 61.6 57.7 59.9 48.0 48.6 52.9	106.7 100.8 65.4 40.1 38.1 41.7 29.6 30.2 33.1	105.1 98.7 63.5 36.0 33.9 38.0 26.5 27.1 30.3
1955 Dec.	1.44911)	2.479.5	1.927.2	1,920.5	Agric 584.0	cultural C 23.6	redit Cooj 1.312.9	peratives ⁰) 102.5	6.7	4.2	2.5	125.5	•	
1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	1.446 1.446 1.446 1.446 1.446 1.446 1.446 1.446 1.446	2.803.6 3.298.9 3.919.0 4.160.3 4.233.9 4.325.1 4.428.7 4.486.1	2.174.1 2.603.6 3.153.9 3.413.1 3.451.0 3.514.5 3.621.4 3.666.3	2,168,1 2,597,1 3,145,6 3,403,9 3,442,0 3,505,0 3,610,8 3,655,7	623.3 745.4 885.8 970.5 980.4 1,011.8 1,075.1 1,080.9	34.1 53.8 71.0 72.6 73.4 72.7 73.1 73.6	1.510.7 1.797.9 2.188.8 2.360.8 2.388.2 2.420.5 2.462.6 2.501.2	102:5 122.0 155.3 180.5 181.6 182.6 177.6 177.5 178.3	6.0 6.5 8.3 9.2 9.0 9.5 10.6 10.6	4.3 5.2 6.8 7.9 7.8 8.1 9.1 9.0	1.7 1.3 1.5 1.3 1.2 1.4 1.5 1.6	113.2 75.6 65.1 68.3 75.6 76.8 63.7 67.1		• • • •
²), ³) and ⁵ alteration (on 31 Deco	i) to ⁹); see f of the agricu ember 1953 w	ootnotes so n ltural credit c vas at least D	umbered on ooperatives' M 500,000,	third page o obligation t +) Indus	f Table III B to render ret trial and agr	1. — 10) C turns. Where ricultural. —	ontaining st eas up to e - ^O) Larger	atistical decr nd-December institutions	ease of abou 1954 those only. Figu	t DM 567 mi agricultura res for all	llion due to l credit coc agricultural	elimination peratives we credit coop	of transitor ere require eratives ar	y credits. — d to render e shown in

of the Credit Institutions (cont'd)

of DM

Liabilities

											1				
	ŧ				Other									đ	
Own accept- ances in circu- lation	Bonds in circu- lation ^{\$1})	Loans taken up for long periods (4 years and over)	Transi- tory credits (on trust basis only)	Capital funds including reserves (Art. 11, German Banking Law)	amounts placed to reserve for specific liabili- ties, ad- justment of values °)	Other liabili- ties	Lia- bility on guaran- tees, etc.	Own draw- ings in circu- lation	Endorse- ment liabili- ties on redis- counted bills	Recourse to Deutsche Bundes- bank credit 7) ⁹)	Recon- struc- tion Loan Corpo- ration and Berliner In- dustrie- bank A.G.	Credit institu- tions	Public authori- ties	Business and private custom- ers	End of Month
					Centr	al Gir	oInst	tituti	ons						
6.1 6.7 1.8 1.9 1.8 2.4 1.9 2.1 2.0	2.438.2 2.900.3 3.313.2 4.283.2 5.008.6 5.100.7 5.239.4 5.308.4 5.361.8	3.256.4 3.692.7 4.661.2 5.450.4 5.551.5 5.561.3 5.591.2 5.697.2 5.7718.9	1.460.4 1.400.2 ⁽⁴⁾) 1.616.1 2.010.4 2.051.2 2.086.9 2.114.9 2.109.9 2.138.3	221.3 250.8 323.2 376.7 429.0 458.7 471.9 471.9 473.8	172.3 235.7 258.7 294.0 306.6 301.2 298.2 294.3 292.7	374.6 437.4 624.1 619.4 510.0 587.6 509.7 520.9 620.5	778.5 769.5 782.3 770.6 835.2 824.9 858.5 852.8 843.1	0.0 0.1 0.2 0.2 0.2 0.2 0.2	(32.1 48.2 11.7 3.8 72.5 64.7 71.1 71.3 40.8	234.1 67.8 18.0 72.5 64.7 56.1 56.3 40.8	830.3 920.0 972.3 988.1 972.0 948.2 938.2 938.4 942.2	1.109.7 1.210.8 1.795.1 2.488.3 2.570.7 2.599.3 2.719.0 2.775.5	2.770.5 3.183.1 ¹⁰) 3.710.9 4.086.7 3.973.1 3.993.8 4.039.6 4.064.4 4.067.6	215.6 263.5 398.2 525.7 540.4 526.1 519.1 508.5 503.4	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 May 1959 June July Aug. Sep.
						Savin	gs Bai	1 k s							
16.2 9.4 2.9 0.7 0.3 0.2 0.1 0.1 0.2		1.214.7 1.347.9 1.538.2 1.609.6 1.643.9 1.645.2 1.643.6 1.659.6 1.686.4	1.608.1 2.020.8 2.377.3 2.659.4 2.725.6 2.733.5 2.750.1 2.772.3 2.786.6	511.8 722.1 913.9 1,106.6 1,267.2 1,286.8 1,302.6 1,316.9 1,328.5	596.4 668.0 723.0 777.6 850.5 850.1 848.9 850.6 849.3	614.7 602.2 610.1 762.8 709.6 935.7 1,042.7 1.048.5 1,200.1	357.0 340.1 319.\$ 288.4 307.8 311.4 310.3 311.4 305.5	1.8 1.0 0.1 0.1 0.3 0.3 0.3 0.3	300.9 230.3 71.2 47.4 45.6 58.8 54.6 40.8 50.3	150.6 98.3 68.8 58.2 60.0 60.6 59.3 56.6 56.8	25.6 22.2 23.0 16.7 15.8 15.1 15.1 15.2 15.1	2,027.1 2.393.3 2.757.2 2,957.0 3,005.7 3,008.6 3,021.0 3,052.3 3,074.5	805.7 1,037.1 1.215.1 1,336.6 1,400.8 1,414.9 1,410.8 1,417.3 1,412.2	52.1 69.1 94.6 93.5 94.0 84.2 85.2 85.6	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 May 1959 June July Aug. Sep.
			Cen	tral Ir	stitut		of Cre	dit C	ooper	atives			1	,	1-
82.9 48.9 20.2 14.3 8.2 6.2 8.0 3.4 2.8		383.3 444.9 552.8 576.0 613.2 599.8 604.4 629.8 634.5	60.3 92.5 132.3 166.2 177.9 180.3 184.7 188.1 190.1	105.8 115.1 129.4 150.3 161.6 164.5 169.2 169.2 169.6	39.5 43.1 49.0 59.1 64.2 63.8 63.9 63.9 63.9 63.9	63.6 72.7 97.0 106.6 104.3 126.5 120.6 117.2 139.9	295.3 276.5 300.4 352.9 366.9 325.6 337.0 358.5 387.2	0.2 0.3 0.1 	284.0 214.4 83.9 51.8 34.7 49.9 53.3 35.8 21.0	397.0 326.1 112.8 63.1 39.2 51.7 57.2 35.3 24.2	11.9 10.8 12.1 11.7 11.7 11.1 11.6 11.6 11.5	426.2 501.3 631.1 683.7 734.0 721.3 730.7 762.3 772.3	15.7 23.4 24.1 23.3 23.1 22.2 21.6 20.9	19.2 29.0 40.3 40.3 44.0 50.9 50.5 46.1	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 May 1959 June July Aug. Sep.
				Centra	l Instituti	ons of In	ndustrial	Credit (Cooperat	ives					
		153.0 179.3 206.9 225.8 245.8 234.4 234.8 240.9 234.4	22.3 32.2 42.4 53.8 57.5 58.2 58.9 59.9 60.4	25.8 30.4 40.5 45.8 46.2 49.3 49.4 49.3	6.8 6.8 7.2 11.2 11.0 11.1 11.1 11.1	15.4 13.6 22.2 20.8 16.6 32.7 29.5 28.0 34.7	88.0 91.4 88.5 95.8 96.1 97.2 95.2 96.5		109.9 62.6 30.9 10.2 4.7 4.7 4.7 4.1 3.5 6.0	156.7 115.4 39.9 9.5 4.7 4.6 4.0 3.4 8.7	4.3 3.8 5.1 5.1 4.7 5.2 5.3 5.1	166.1 192.9 227.2 258.9 282.9 272.7 275.6 282.2 276.0	5.0 16.9 17.1 15.7 15.5 15.2 12.9 13.1 13.5	2.3 1.8 2.5 5.4 5.3 5.2 5.2 5.2 5.2 5.3	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 May 1959 June July Aug. Sep.
1 1							••	l Credit	Coopera	atives	•	•			
82.9 48.9 20.3 14.3 8.2 6.2 8.0 3.4 2.8		230.3 265.6 345.9 350.2 367.4 365.4 369.6 388.9 400.1	38.0 60.3 89.9 112.4 120.4 122.1 125.8 128.2 129.7	80.0 84.7 95.4 109.8 115.8 118.3 119.9 119.8 120.3	32.7 36.3 42.6 51.9 53.0 52.9 52.8 52.8 52.8 53.0	48.2 59.0 74.8 85.9 87.7 93.8 91.1 89.2 105.3	207.3 185.1 211.9 257.1 271.6 229.5 239.8 263.3 290.7	0.2 0.3 0.1 	174.1 151.8 53.0 41.6 30.0 45.2 49.2 32.3 15.0	240.3 210.7 72.9 53.6 34.5 47.1 53.2 31.9 15.5	7.6 7.0 6.6 6.4 6.4 6.3 6.4	260.1 308.4 403.9 424.8 451.1 448.6 455.1 480.1 496.3	10.7 6.5 6.3 8.4 7.8 7.9 9.3 8.5 7.4	16.9 27.2 38.0 36.9 35.0 38.8 45.7 45.3 40.8	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 May 1959 June July Aug. Sep.
					Cred	it Co	opera	tives	+)						
29.7 26.6 20.7 13.3 11.7 9.8 7.2 6.2 4.8		273.5 337.3 422.3 487.2 501.0 495.5 505.2 514.4 516.4	311.9 360.4 409.1 425.4 423.9 420.6 421.0 422.5 422.8	408.4 479.8 555.1 638.2 678.5 691.1 699.4 704.1 709.4	115.3 134.7 156.3 174.4 198.2 199.6 199.1 199.0 198.6	184.3 217.7 221.8 230.0 145.8 184.2 245.5 251.6 269.3	135.7 153.5 157.9 164.2 175.1 176.2 177.3 178.2 177.9	31.9 25.5 11.2 7.6 7.2 6.8 5.6 4.6 3.2	288.7 239.2 153.3 98.1 109.0 118.1 118.0 101.4 106.4	130.4 117.9 55.2 31.8 20.7 25.0 18.7 20.6 25.8	7.7 8.6 14.0 15.9 16.3 15.6 15.1 15.7 16.4	366.5 426.2 473.7 504.9 524.0 514.0 519.3 525.0 526.5	25.9 30.5 35.7 38.6 37.7 36.4 36.7 36.5 36.5	16.4 19.8 30.0 31.4 25.4 25.9 25.4 24.4 24.4 24.5	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 May 1959 June July Aug. Sep.
					Indus	strial Cre	dit Coop	peratives	5						L.
16.8 15.5 12.2 7.3 4.9 4.1 2.4 1.7 1.7		171.2 207.4 252.0 289.9 308.7 302.1 307.6 312.3 313.5	224.3 254.1 275.3 278.7 274.5 270.9 270.0 270.4 270.1	272.8 316.5 361.2 413.0 436.6 445.1 451.2 454.2 457.6	84.1 97.8 115.0 131.5 150.2 151.7 151.5 151.5 151.3	127.1 148.9 149.9 148.1 105.3 119.6 160.9 164.1 174.3	117.5 130.0 133.6 138.1 146.6 148.3 149.0 149.9 150.1	24.3 18.9 8.2 5.2 4.7 3.9 3.3 2.2	247.0 203.5 126.6 78.1 79.0 86.3 85.6 72.9 82.2	130.4 117.9 55.2 31.8 20.7 25.0 18.7 20.6 25.8	7.7 8.6 14.0 15.9 16.3 15.6 15.1 15.7 16.4	366.5 426.2 473.7 504.9 524.0 514.0 519.3 525.0 526.5	25.9 30.5 35.7 38.6 37.7 36.4 36.7 36.5 36.5	16.4 19.8 30.0 31.4 25.4 25.9 25.4 24.4 24.5	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 May 1959 June July Aug. Sep.
1		1 !			-		•		1 1		.	1 -		I -	Dec. 1955
12.9 11.1 8.5 6.0 6.8 5.7 4.8 4.5 3.1		102.3 129.9 170.3 197.3 192.3 193.4 197.6 202.1 202.9	87.6 106.3 133.8 146.7 149.4 149.7 151.0 152.1 152.7	135.6 163.3 193.9 225.2 241.9 246.0 248.2 249.9 251.8	31.2 36.9 41.3 42.9 48.0 47.9 47.6 47.5 47.3	57.2 68.8 71.9 81.9 40.5 64.6 84.6 87.5 94.9	18.2 23.5 24.3 26.1 28.5 27.9 28.3 28.3 28.3 27.8	7.6 6.6 3.0 2.4 2.0 *2.1 1.7 1.3 1.0	41.7 35.7 20.0 30.0 31.8 32.4 28.5 24.2	•					Dec. 1956 Dec. 1956 Dec. 1957 Dec. 1959 June July Aug. Sep.
	accept- ances in circu- lation 6.1 6.7 1.8 1.9 2.1 2.0 2.0 16.2 9.4 2.9 2.1 2.0 2.0 16.2 9.4 2.9 2.1 2.0 2.0 16.2 9.4 2.9 4.9 2.1 2.0 2.0 16.2 9.4 2.9 4.9 2.1 2.0 2.0 16.2 9.4 2.9 4.9 2.1 2.0 2.0 16.2 9.4 2.9 4.9 2.0 2.0 16.2 9.4 2.9 4.9 2.0 2.0 10.2 0.2 0.2 0.1 0.2 0.2 0.1 0.2 0.2 0.2 0.2 0.3 4 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8	accept- ances in circu- lation Bonds in circu- lation 6.1 2.438.2 6.7 2.900.3 1.8 3.313.2 1.9 4.283.4 2.4 5.100.7 2.1 5.308.4 2.0 5.361.8 16.2 9.4 2.9 0.2 0.1 0.2 0.2 0.2 16.2 9.4 2.9 9.4 2.0 9.361.8 16.2 9.2 2.0 9.361.8 2.1 9.308.4 2.2 9.3 0.2 9.3 16.2 9.4 9.2 9.2 9.2 9.2 9.2 9.2 9.2 <	accept- ances in circu- lation Bonds circu- istion taken up for long periods (4 years and over) 6.1 2.438.2 3.256.4 6.7 2.900.3 3.692.7 1.8 3.313.2 4.661.2 1.9 4.283.2 5.450.4 1.8 5.008.6 5.551.5 2.4 5.100.7 5.561.3 1.9 5.239.4 5.697.2 2.0 5.361.8 5.7718.9 16.2	accept- in circu- lation Bonds it circu- in term is circu- in tory for long periods (4 years and over) tory credits contrust basis only) 6.1 2.438.2 3.256.4 1.460.4 (00 trust basis only) 6.1 2.438.2 3.256.4 1.460.4 (00 trust basis only) 6.1 2.438.2 3.692.7 1.460.2 (00 trust basis only) 1.4 3.313.2 3.692.7 1.460.2 (00 trust basis only) 1.4 5.008.6 5.551.3 2.014.9 2.4 5.008.6 5.551.2 2.114.9 2.1 5.239.4 5.697.2 2.109.9 2.0 5.361.8 5.718.9 2.138.3 16.2	Own accept ances in circu-lation Loans taken up periods on trust for diding reserves only Transi-lation for long credits on trust for diding reserves only Transi-lation for the diding reserves only Transi-lation for the diding reserves only 6.1 2.438.2 3.256.4 1.460.4 221.3 6.1 2.438.2 3.256.4 1.460.4 221.3 6.1 2.438.2 3.256.4 1.460.4 221.3 1.5 3.313.2 4.661.2 1.661.4 321.7 1.6 3.313.2 4.661.2 1.661.4 321.7 1.6 3.33.2 4.661.2 1.1661.4 321.7 1.6 5.300.7 7.561.3 2.066.9 471.9 2.0 5.361.8 5.697.2 2.108.9 138.3 0.7 1.538.2 2.377.3 933.6 1305.6 0.3 1.693.9 2.723.6 1302.6 1302.6 0.3 1.693.9 2.772.3 1316.9 132.3 0.4 - 1.693.6 132.3 156.5 0.2 -	Own ancest in circu- lation Loans taken up in (1) Transi- for long credits (4 years) Transi- funds basis basis (4 years) Copital funds basis basis (4 years) Transi- funds basis (4 years) Copital funds basis (4 years) Transi- funds basis (4 years) Transi- funds basis (4 years) Copital basis basis (4 years) Transi- funds basis (4 years) Copital basis basis (4 years) Transi- funds basis (4 years) Transi- funds basis (4 years) Copital basis basis (4 years) Transi- basis (4 years) Transi- basis basis (4 years) Transi- basis (4 years) Transi- basis (4 years) Copital basis (4 years) Transi- basis (4 years) Transi- tesopic (4 years) Transi- tesopic (4 years)	Own ances in true intion Bonds in the intion Loans for long for long including (or true intion Transi- transi- toreatity including (or true intion Capital including freerves in including includin	Own, Eccept and inter- inter	Own in teceptor int internation Lons televen internation Lons televen internation Transi- teners term internation Capital funds term internation reserves. placed to pecific term internation Ist parata parata internation Own internation 61 2448.2 5.256.4 1.460.4m (or more and over) 221.3 272.3 (or more internation 774.5 (or more internation 0.017 (or more internation <td< td=""><td>Own is store in the circuit in the circuit is store in the circuit in the circuit is store in the circi</td><td>Orm, intervent Bonds intervent Transit Capital intervent including a forevent incl</td><td>Own in the intervent in</td><td>Orm in therefore inter- interime i</td><td>Orac Brada Lassi function of the control of the contro</td><td>Orm Recent In the Inter- ing the Inter- I</td></td<>	Own is store in the circuit in the circuit is store in the circuit in the circuit is store in the circi	Orm, intervent Bonds intervent Transit Capital intervent including a forevent incl	Own in the intervent in	Orm in therefore inter- interime i	Orac Brada Lassi function of the control of the contro	Orm Recent In the Inter- ing the Inter- I

returns which had on Table III A 4.

1. Interim Statements of the

in	millions
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						Asse								in million
		Cash r	eserve ³)				Matured	В	ills	Тгеазити				
Number of reporting institu- tions 2)	Total of assets	Total	including: Balances at Deutsche Bundes- bank	Balances on Postal Cheque account	Total	including: on demand, or with agreed period, or at notice, of less than 90 days	bonds, interest and	Total	including: Commer- cial bills	bills and non- interest- bearing Treasury bonds of Federal Govern- ment and Länder 5)	Foreign Treasury bills and non- interest- bearing Treasury bonds	Securi- ties ⁶) and syndicate partici- pations	Bonds of own issues	Equali- sation claims 7)
	1	1	<u> </u>	Priva	te and	Public	Mort	gage I	Banks					
48 49 47 47 47 47 47 47 47	14.148.6 16.232.9 18.967.1 22.583.4 24.318.3 24.789.1 25.991.3 25.418.1 25.821.5	23.5 24.9 25.3 29.7 9.8 17.8 11.3 8.7 16.0	22.3 23.7 24.3 28.7 8.9 16.6 10.4 7.7 15.0	2.5 2.4 3.1 3.2 0.9 1.5 0.7 0.8 1.5	1.343.7 1.052.4 1.381.8 1.169.4 1.324.1 1.547.5 1.509.2 1.505.8 1.649.5	528.6 523.4 709.1 623.4 665.0 841.1 764.4 716.1 833.9	0.2 0.4 0.3 0.5 0.9 0.2 0.6 0.9	0.4 0.2 0.2 0.2 0.8 0.8 0.8 0.7 0.5 0.6	0.4 0.2 0.2 0.7 0.7 0.6 0.4 0.5	21.9 7.4 7.0 9.5 9.5 9.5 9.5 9.5		449.1 351.5 412.6 661.1 765.4 769.5 768.8 780.6	108.2 173.3 133.0 88.4 95.0 104.5 100.2 104.1 105.3	512.5 514.3 522.5 505.4 502.5 499.8 495.0 495.0 495.4 494.3
					Priva	te Mortga	age Bank	s ^o)						
30 30 29 29 29 29 29 29 29 29	6.487.7 7.311.4 8.715.1 10.890.9 11.678.0 11.947.6 12.065.3 12.236.0 12.487.3	13.2 13.9 15.2 21.0 4.7 12.4 9.0 5.2 12.6	12.2 12.9 14.4 20.2 4.0 11.4 8.3 4.5 11.8	1.7 1.6 1.7 1.8 0.5 1.1 0.4 0.6 1.1	653.5 535.3 783.3 735.0 746.3 924.6 858.4 857.2 1.016.8	302.7 316.7 449.4 491.4 402.4 573.4 489.5 464.7 594.1	0.2 0.3 0.1 0.1 0.7 0.1 0.3 0.1	0.4 0.2 0.1 0.2 0.1 0.2 0.2 0.2 0.2	0.4 0.2 0.1 0.1 0.1 0.1 0.1 0.1	10.7 4.4 3.7 2.1 2.4 2.4 2.4 2.4 2.4 2.4		385.3 300.3 340.9 492.4 565.0 567.5 573.1 570.9 584.2	88.8 140.2 104.6 76.4 74.1 78.7 75.3 70.2 70.8	350.9 342.4 332.9 328.8 327.4 326.2 323.0 323.3 323.1
					Pu	blic Mortg	age Ban	ks						
18 19 18 18 18 18 18 18 18 18 18 18	7.660.9 8.921.5 10.252.0 11.692.5 12.640.3 12.841.5 13.026.0 13.182.1 13.334.2	10.3 11.0 10.1 8.7 5.1 5.4 2.3 3.5 3.4	10.1 10.8 9.9 8.5 4.9 5.2 2.1 3.2 3.2	0.8 0.8 1.4 1.4 0.4 0.4 0.3 0.2 0.4	690.2 517.1 598.5 434.4 577.8 622.9 650.8 648.6 632.7	225.9 206.7 259.7 132.0 262.6 267.7 274.9 251.4 239.8	0.0 0.1 0.2 0.4 0.2 0.1 0.3 0.8	0 0 0 1 0.6 0.7 0.5 0.3 0.4		11.2 3.0 3.3 7.1 7.1 7.1 7.1 6.7		63.8 51.2 71.7 200.4 202.0 206.4 197.9 196.4	19.4 33.1 28.4 12.0 20.9 25.8 24.9 33.9 34.5	161.6 171.9 189.6 176.6 175.1 173.6 172.0 172.1 171.2
			Cre	dit In	stituti	ons wi	th Spe	cial F1	unction	1 5				
23 23 23 24 24 24 24 24 24 24 24	21.534 3 22.748.9 23.811.5 23.859.1 24.534.3 24.831.6	188.7 283.5 275.6 376.6 186.8 126.9 354.3 194.9 147.4	184.7 279.3 271.2 371.1 182.8 122.9 350.1 190.9 143.5	4.2 8.8 11.2 16.4 1.2 2.2 4.9 7.0 1.6	892.8 838.2 862.2 1.084.6 1.052.6 1.197.9 1.050.9 1.237.3 1.087.6	628.8 494.9 531.9 719.7 687.4 814.1 586.5 728.7 480.0	6.6 8.8 12,5 5.5 4.2 6.6 3.8 2.7 7.2	308.9 336.5 672.7 603.9 688.8 690.3 733.3 769.0 701.0	285.4 310.9 650.5 583.2 678.1 663.8 703.9 704.1 643.5	48.5 79.9 1.144.3 1.825.3 2.254.2 2.152.6 2.223.1 2.212.6 2.364.0	50.0 110.0 110.0 50.0 ¹²) 50.0 50.0 50.0	184.1 169.5 166.1 252.0 423.3 424.5 464.9 484.6 516.2	37.3 36.5 28.4 27.8 30.9 32.4 26.5 28.3 45.3	235.2 272.2 271.2 265.6 325.2 325.9 340.4 345.3 356.9
	Reco	nstruction	Loan Co	orporation	, Finanzi	erungs-Al	tiengese			r Industri				
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	6,381.3 7,032.8 7,003.9 6,761.0 6,335.2 6,173.5 6,298.2 6,346.4 6,665.1 ¹⁴)	16.0 17.4 22.4 19.9 35.2 3.3 9.6 11.4 37.5	16.0 17.4 22.4 19.9 35.2 3.3 9.6 11.3 37.5	0.1 0.1 1.8 0.0 0.0 0.1 0.0 0.1	105.2 140.2 147.5 345.6 275.5 359.9 135.6 109.9 193.1	103.6 138.4 146.1 334.8 261.7 344.3 114.9 59.1 131.3	0.1 0.3 0.5 0.1 0.0 0.2 0.0 0.0	118.2 73.4 62.6 20.7 20.5 15.9 15.6 14.9 13.2	118.2 73.4 62.6 20.7 20.5 15.9 15.6 14.9 13.2	1.9 1.0 2.0 		2.6 3.0 4.1 12.6 8.0 8.0 11.2 11.3 11.3	0.1 0.5 0.0 0.1 0.6 0.1 0.3 0.6	7.0 3.0 3.0 3.0 2.9 3.0 2.9 3.0 3.0
20	9 505 7	1727					-					li		,
20 20 21 21 21 21 21 21 21	11.780.1 14.530.4 15.987.9 17.476.3 17.685.6 18.236.1 18.485.2 18.668.5	266.1 253.2 356.7 151.6 123.6 344.7 183.5 109.9	168.7 261.9 248.8 351.2 147.6 119.6 340.5 179.6 106.0	8.7 11.1 14.6 1.2 2.2 4.8 7.0 1.5	787.0 698.0 714.7 739.0 777.1 838.0 915.3 1,127.4 894.5	525.2 356.5 385.8 384.9 425.7 469.8 471.6 669.6 348.7	6.5 8.5 12.0 5.4 4.2 6.4 3.8 2.7 7.2	190.7 263.1 610.1 583.2 668.3 674.4 717.7 754.1 687.7	167.2 237.5 587.9 562.5 657.6 647.9 688.3 689.2 630.2	46.6 78.9 1.142.3 1.825.3 2.254.2 2.152.6 2.223.1 2.212.6 2.364.0	50.0 110.0 110.0 50.0 ¹²) 50.0 50.0 50.0	181.5 166.5 162.0 239.4 415.3 416.5 453.7 473.3 504.9	37.2 36.0 28.4 27.8 30.8 31.8 26.4 28.0 44.7	232.2 269.2 268.2 262.6 322.2 323.0 337.4 342.4 354.0
137	1.331.0	10.0	176						,		I			
153 162 174 187 186 185 185 187 191	1.552.8 1.720.1 2.042.1 2.068.5 2.077.3 2.085.1 2.085.6 2.104.5	25.0 39.1 43.3 34.7 58.8 26.0 23.0 21.7	23.6 37.5 41.4 33.1 37.1 24.4 21.3 20.0	7.3 5.8 6.2 7.3 3.9 3.5 2.9 3.2 2.7	23.1 27.8 33.2 35.6 57.7 54.3 66.1 64.1 66.1	23.1 27.8 33.2 35.6 57.7 54.3 66.1 64.1 66.1	0.5 0.5 1.0 1.1 4.8 1.8 1.8 1.7 1.6	400.2 402.9 367.5 376.8 425.9 427.7 437.0 441.1 441.8	244.4 320.1 306.5 371.4 418.7 420.7 430.8 434.6 434.8			4.7 5.6 13.7 12.5 15.2 16.1 14.6 17.3 17.3		2.1 2.0 2.1 2.4 2.4 2.4 2.4 2.4 2.4 2.4 2.4
ا: مە				Chequ	,	,	Savin	-		,				
14 14 14 14 14 14 14 14 14 14	2.804.3 3.522.0 4 082.6 4.768.0 4.794.6 4.874.8 4.838.4 4.832.2 4.952.6	138.5 428.8 592.7 527.9 384.6 388.2 389.9 292.1 344.0	134.9 428.8 592.7 527.9 384.6 388.2 389.9 292.1 344.0		131.5 151.5 190.4 169 5 106.7 112.4 96.7 113.9 113.7	50.2 71.5 46.4 40.0 5.1 10.7 0.1 20.3 20.1		45.7 111.5 11.5 48.7 240.4 218.4 134.5 71.8 100.0	45.7 111.5 11.5 48.7 240.4 218.4 134.5 71.8 100.0	609.5 850.2 1.018 4 1.077.2 722.0 790.0 840.0 901.0 932.0		778.1 764.4 851.7 1.268.9 1.523.9 1.549.2 1.549.2 1.540.4 1.628.9 1.639.0		328.2 329.2 330.8 330.7 330.7 331.5 331.5 331.5
	of reporting reporting institu- tions 2) 48 49 47 30 30 29 29 29 29 29 29 29 29 29 29 29 29 29 29 29 30 33 3 <td>of reporting institu- tions Total of assets 48 14.148.6 49 16.232.9 47 18.967.1 47 25.91.3 47 25.91.3 47 25.91.3 47 25.921.5 30 6.487.7 30 7.311.4 29 12.065.3 29 12.065.3 29 12.065.3 29 12.065.3 29 12.487.3 18 7.660.9 19 8.921.5 18 10.252.0 18 12.267.0 18 13.026.0 18 13.026.0 18 13.026.0 18 13.026.0 18 13.026.0 18 13.033.6 24 23.811.5 24 23.811.5 24 23.833.6(4) 24 24.534.3 24 24.534.3 24 24.545.2</td> <td>Number of reporting institu- tions Total of assets Total ************************************</td> <td>of reporting institu- tions Total of assets Total Total including: Balances 48 14.148.6 23.5 22.3 49 16.322.9 24.9 23.7 47 15.867.1 23.7 23.7 47 12.822.9 24.9 23.7 47 12.824.1 29.7 23.7 47 24.789.1 17.8 16.6 47 25.091.3 11.3 10.6 47 25.621.5 16.0 15.0 30 6.487.7 13.2 12.9 29 5.715.1 15.2 14.4 47 25.621.5 11.0 10.8 29 10.690.9 21.0 20.2 29 11.947.6 4.7 4.0 29 12.365.3 9.0 3.3 29 12.487.3 12.6 11.8 11.947.6 5.7 8.5 13.8 29 12.487.3 12.6 11.8 11.947.5</td> <td>Number of institu- tions Total sesets Including: Total Balances at Deutsche Bandes- bank 44 49 49 49 49 49 49 49 49 49 49 49 49 4</td> <td>Number of reporting 7) Total assets Total Total Including: Deutsche Bandes- bank Balances on Portal Bandes- bank Falances on Portal account Total Total *** Total Total Private and Total *** *** Total Private and Total *** *** *** *** Total *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** ***</td> <td>Number of institu- p) Total assets Total for of assets Total production producti</td> <td>Number 9 origination 1 institutions 5) Total assess Including Total bank Balances bank Deutsde Bank Deutsde Bank Deutsde Bank Deutsde Bank Cheque account Balances 0 Total Execution Balances 0 memory Descant Mankers 0 origination of the sector Mankers 0 origination of the sector Mankers 0 memory Descant Mankers 0 origination of the sector Mankers 0 origination of the sector Mankers 0 memory Descant Mankers 0 origination of the sector Mankers 0 origination of the sector Mankers 0 origination of the sector Mankers 0 origination origination of the sector Mankers 0 origination origination of the sector Mankers 0 origination originatis originatis origination origination origination origination origi</td> <td>Number of reporting 10mm Total mattur instruc- tions Total mattur instruc- tions Including at account Marmed on mathur instruc- tions Marmed interest ind account Marm</td> <td>Number of recting institu- ing ing ing ing ing ing ing ing ing ing</td> <td>Number of second integration (1) Teal method served integration (1) Teal method served bases Number For paradi served bases Number for paradi served bases Teal method served bases Teal method served bases Teal method served bases Teal method served served bases Teal method served served bases Teal method served</td> <td>Number (Profile</td> <td>Number method method (n) (n) (n) (n) (n) (n) (n) (n) (n) (n)</td> <td>Number (method) Test (method (method)) Number (method) Nu</td>	of reporting institu- tions Total of assets 48 14.148.6 49 16.232.9 47 18.967.1 47 25.91.3 47 25.91.3 47 25.91.3 47 25.921.5 30 6.487.7 30 7.311.4 29 12.065.3 29 12.065.3 29 12.065.3 29 12.065.3 29 12.487.3 18 7.660.9 19 8.921.5 18 10.252.0 18 12.267.0 18 13.026.0 18 13.026.0 18 13.026.0 18 13.026.0 18 13.026.0 18 13.033.6 24 23.811.5 24 23.811.5 24 23.833.6(4) 24 24.534.3 24 24.534.3 24 24.545.2	Number of reporting institu- tions Total of assets Total ************************************	of reporting institu- tions Total of assets Total Total including: Balances 48 14.148.6 23.5 22.3 49 16.322.9 24.9 23.7 47 15.867.1 23.7 23.7 47 12.822.9 24.9 23.7 47 12.824.1 29.7 23.7 47 24.789.1 17.8 16.6 47 25.091.3 11.3 10.6 47 25.621.5 16.0 15.0 30 6.487.7 13.2 12.9 29 5.715.1 15.2 14.4 47 25.621.5 11.0 10.8 29 10.690.9 21.0 20.2 29 11.947.6 4.7 4.0 29 12.365.3 9.0 3.3 29 12.487.3 12.6 11.8 11.947.6 5.7 8.5 13.8 29 12.487.3 12.6 11.8 11.947.5	Number of institu- tions Total sesets Including: Total Balances at Deutsche Bandes- bank 44 49 49 49 49 49 49 49 49 49 49 49 49 4	Number of reporting 7) Total assets Total Total Including: Deutsche Bandes- bank Balances on Portal Bandes- bank Falances on Portal account Total Total *** Total Total Private and Total *** *** Total Private and Total *** *** *** *** Total *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** ***	Number of institu- p) Total assets Total for of assets Total production producti	Number 9 origination 1 institutions 5) Total assess Including Total bank Balances bank Deutsde Bank Deutsde Bank Deutsde Bank Deutsde Bank Cheque 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method served bases Teal method served served bases Teal method served served bases Teal method served	Number (Profile	Number method method (n) (n) (n) (n) (n) (n) (n) (n) (n) (n)	Number (method) Test (method (method)) Number (method) Nu

Assets

*) to *) and 10): see footnotes so numbered on first page of Table III B 1. — 11) Source: Federal Ministry for Posts and Telecommunications. — 12) Statistical decrease of DM 60 — $^{\circ}$) Including ship mortgage banks. — +) Sub-group of "Credit Institutions with Special Functions". — $^{\circ}$) Revised.

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Credit Institutions (cont'd)

DM							Ass	ets	<u>.</u>					
Covering]	Debtors		Lor	ng-term lendi	ngs	1		Note Mortgage Ioar	15				
claims accord- ing to Currency conversion compensa- tion and "Old Savings" Laws ⁵)	Total	Non- banks	Credit institu- tions	Total	Non- banks	Credit institu- tions	Tran- sitory credits (on trust basis only)	Total	compri Long- term lendings	Tran- sitory credits	Partici- pations	Real estate and buildings	Other assets ¹⁰)	End of month
					Privat	e and I	ublic 1	Aortga	ge Ban	ks	1 	I		1
198.2 261.3 267.6 272.6 267.1 266.0 266.8 267.3	264.0 273.4 269.6 263.2 265.9 302.6 301.9 313.9 322.4	235.0 246.2 226.3 220.3 259.6 264.5 250.8 247.8	29.0 27.2 43.3 40.4 45.6 43.0 37.4 63.1 74.6	9.241.5 11.153.2 13.081.1 16.254.3 17.453.8 17.652.3 17.976.3 18.234.8 18.442.1	9.124.5 11.015.3 12.922.5 16.060.2 17,209.7 17,399.3 17,723.9 17,982.1 18,216.4	117.0 137.9 158.6 194.1 244.1 253.0 252.4 252.7 225.7	1.561.8 2.008.0 2.451.5 2.874.0 3,028.7 3,061.4 3.088.3 3.138.0 3,177.1	8.541.7 10.542.4 12.455.7 15.016.6 16.060.3 16.270.5 16.557.8 16.837.3 17.083.7	7.264.5 8,827.8 10,280.4 12,449.3 13,346.5 13,530.3 13,796.6 14,036.5 14,250.6	1.277.2 1.714.6 2.175.3 2.5713.8 2.740.2 2.761.2 2.800.8 2.833.1	8.0 9.8 11.3 10.4 10.2 10.1 10.4 10.5 10.4	37.2 47.2 52.8 54.1 53.1 53.4 53.7 54.1 54.4	375.9 353.2 347.5 394.2 525.5 490.4 488.4 505.8 490.0	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1957 June June July Aug. Sep.
						Private	Mortgage	Banks °)						
174.4 219.9 225.5 226.4 228.9 224.2 223.1 223.8 224.2	75.7 78.2 102.7 148.0 124.9 108.8 118.5 122.8 123.0	69.7 72.5 90.7 103.4 103.5 96.6 102.2 108.7 104.7	6.0 5.7 12.0 14.6 21.4 12.2 16.3 14.1 18.3	4.240.9 5.145.6 6.224.4 8.204.1 8.857.5 8.953.8 9.142.9 9.280.7 9.367.5	4.199.1 5.100.9 6.180.2 8.153.1 8.805.6 8.893.8 9.082.8 9.220.3 9.336.5	41.8 44.7 44.2 51.0 51.9 60.0 60.1 60.4 31.0	230.8 314.0 400.4 527.1 534.3 543.2 549.6 555.6	3.482.4 4.275.9 5.163.0 6.501.2 7.098.9 7.208.4 7.362.8 7.497.8 7.608.4	3.286.8 4.011.3 4.788.6 6.603.8 6.603.6 6.706.2 6.852.1 6.981.2 7.086.0	195.6 264.6 374.4 495.3 502.2 510.7 516.6 522.4	1.2 1.1 1.0 0.7 0.7 0.7 0.7 0.8 0.7	24.5 29.8 34.1 33.8 35.0 35.2 35.3 35.6 35.9	235.5 184.2 144.4 151.6 183.2 176.9 159.7 192.4 169.1	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 May 1959 June July Aug. Sep.
						Publi	c Mortgag							
23.8 41.4 43.2 43.7 42.9 42.9 42.9 43.0 43.1	188.3 195.2 166.9 145.2 141.0 193.8 183.4 191.1 199.4	165.3 173.7 135.6 119.4 116.8 163.0 162.3 142.1 143.1	23.0 21.5 31.3 25.8 24.2 30.8 21.1 49.0 56.3	5.000.6 6.007.6 6.856.7 8.050.2 8.598.5 8.833.4 8.954.1 9.074.6	4.925.4 5.914.4 6.742.3 7.907.1 8.404.1 8.505.5 8.641.1 8.761.8 8.879.9	75.2 93.2 114.4 143.1 192.2 193.0 192.3 192.3 192.3	1.331.0 1.694.0 2.051.1 2.375.4 2.501.6 2.527.1 2.545.1 2.588.4 2.621.5	5.059.2 6.266.5 7.292.7 8.515.4 8.961.4 9.062.1 9.195.0 9.339.5 9.475.3	3.977.6 4.816.5 5.491.8 6.415.5 6.742.9 6.824.1 6.944.5 7.055.3 7.164.6	1.081.6 1.450.0 1.800.9 2.099.9 2.218.5 2.238.0 2.250.5 2.284.2 2.310.7	6.8 8.7 10.3 9.7 9.5 9.4 9.7 9.7 9.7	12.7 17.4 18.7 20.3 18.1 18.2 18.4 18.5 18.5	140.4 169.0 203.1 242.6 342.3 313.5 328.7 313.4 320.9	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 May 1959 June July Aug. Sep.
				Cre	dit Ins	titutio	ns with	Specia		tions		1.		
90.3 110.8 103.5 102.1 103.8 101.1 102.1 101.9 103.6	918.9 1.431.3 1.364.6 1.083.5 1.084.2 1.286.0 1.296.7 1.263.2 1.381.4	578.0 1,116.6 952.4 834.5 859.5 1,053.0 ¹⁸ } 1,084.3 1,052.4 1,165.1	340.9 314.7 412.2 249.0 224.7 233.0 212.4 210.8 216.3	8.701.5 9.324.8 10.302.4 10.945.7 11.418.3 11.281.8 11.665.3 11.885.9 12.091.7	4.220.4 4.548.7 4.946.2 5.136.6 5.462.9 5.244.9 5.647.9 5.745.4 5.876.1	4.481.1 4.776.1 5.356.2 5.809.1 5.955.4 6.036.9 6.017.4 6.140.5 6.215.6	4.036.1 5.641.6 5.935.3 5.711.5 5.852.0 5.894.1 5,892.3 5.962.6 6.181.0 ¹⁴)	1.481.8 1.785.5 2.321.6 2.834.9 r) 3.044.2 r) 3.062.9 3.142.8 3.184.3 2.342.4	944.6 1,003.9 1,597.3 1,999.0 ^r) 2,162.7 ^r) 2,175.6 2,247.1 2,291.5 2,345.3	537.2 781.6 724.3 835.9 881.5 887.3 895.7 892.8 897.1	71.1 73.1 87.4 90.0 90.9 92.9 93.8 93.8 93.8	24.0 45.8 48.8 44.1 40.4 39.5 39.5 39.9 39.9	138.8 151.6 198.1 204.3 144.7 154.4 192.5 152.6 162.2	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1958 May 1959 June Julv Aur. Sep.
		Reco	nstructior	Loan Co	orporation	, Finanzie	rungs-Akti	engesellsc	haft and l	Berliner Ir	ndustrieba	nk A.G. +))	
	32.0 30.4 29.1 16.4 47.8 49.3 53.1 66.8 73.6	29.2 29.1 27.9 16.4 47.8 49.3 53.1 66.8 73.6	2.8 1.3 1.2 0.0 	5.689.2 6.051.2 6.161.1 6.026.0 5.654.1 5.441.7 5.737.1 5.806.1 5.823.7	2.498.6 2.759.6 2.850.8 2.714.1 2.486.7 2.296.6 2.658.6 2.708.4 2.734.6	3.190.6 3.291.6 3.310.3 3.311.9 3.167.4 3.145.1 3.078.5 3.097.7 3.089.1	372.3 667.0 479.1 240.8 249.4 243.3 244.0 278.1 459.5 ¹⁴)				0.0 0.0 7.5 7.5 7.5 7.5 7.5 7.5 7.5	0.8 0.7 0.8 1.0 1.1 1.3 1.7 1.9 2.0	39.8 44.6 84.1 65.6 33.0 39.6 79.6 35.3 40.0	Dec. 1955 Dec. 1956 Dec. 1957 Dec. 1955 May 1955 June July Aug. Sep.
90.3	1		226.4				ons with S	•	nctions +)	537.2	71.1	23.2	99.0	Dec. 195
110.8 103.5 102.1 103.8 101.1 102.1 101.9 103.6	886.9 1.400.9 1.335.5 1.067.1 1.036.4 1.236.7 1.243.6 1.196.4 1.307.8	548 8 1.087.5 924.5 818.1 811.7 1.003.7 ¹³) 1.031.2 985.6 1.091.5	338.1 313.4 411.0 249.0 224.7 233.0 212.4 210.8 216.3	3.012.3 3.273.6 4.141.3 4.919.7 5.764.2 5.840.1 5.928.2 6.079.8 6.268.0	1.721.8 1.789.1 2.095.4 2.422.5 2.976.2 2.948.3 3.037.0 3.141.5	1.290.5 1.484.5 2.045.9 2.497.2 2.788.0 2.891.8 2.938.9 3.042.8 3.126.5	3.663.8 4.974.6 5.476.2 5.470.7 5.602.6 5.650.8 5.648.3 5.648.3 5.721.5	1.481.8 1.785.5 2.831.6 3.044.2 r ² 3.062.9 3.142.8 3.184.3 3.242.4	1.003.9	781.6 724.3 835.9	73.1 79.9 82.5 83.4 86.3 86.3 89.1	45.1 48.0 43.1 39.3 38.2 37.8 38.0 37.9	107.0 114.0 138.7 111.7 114.8 112.9 117.3 122.2	Dec. 1956 Dec. 1957 Dec. 1957 Dec. 1959 June July Aug. Sep.
	915.0	913.4	1.6 .	7.7	Inst 6.7	alment 1.0	Credit 7.2	Instit	utions —	I	7.5	5.8	34.1	Dec. 1955
	1.018.5 1.177.9 1.472.3 1.441.4 1.440.6 1.446.6 1.442.0 1.458.1	1.018.0 1.177.2 1.466.9 1.441.2 1.440.4 1.446.4 1.446.4 1.441.9 1.457.9	0.5 0.7 5.4 0.2 0.2 0.2 0.1 0.2	7.6 7.0 6.2 6.0 6.2 6.1 6.6 6.5	6.6 6.2 5.8 5.7 5.9 5.8 5.9 5.8 5.9 5.8	1.0 0.8 0.4 0.3 0.3 0.3 0.7 0.7	5.3 4.7 4.7 4.4 4.8 4.8 4.8 4.9				10.5 12.2 14.5 14.3 13.7 13.7 13.7 13.7	8.8 14.3 21.4 22.0 22.2 23.0 23.1 22.8	32.5 41.2 44.1 39.6 42.6 40.1 42.6 44.9	Dec. 1956 Dec. 1957 Dec. 1958 May 1959 June July Aug. Sep.
	[]]				,	ostal S	-			1			Dec 185
6.8 7.4 8.0 8.0 8.0 8.0 8.1 8.1 8.1	7.5 0.7 	1.4 	6.1 0.7 0.7 	746.2 866.0 1.067.0 1.324.7 1.466.0 1.465.6 1.485.0 1.472.6 1.472.0	697.6 808.6 990.7 1.261.2 1.419.2 1.416.9 1.436.9 1.424.6 1.424.3	48.6 57.4 76.3 63.5 46.8 48.7 48.1 48.0 47.7		18.4 30.4 33.9 52.5 65.1 64.9 64.3 64.3 64.3	18.4 30.4 33.9 52.5 65.1 64.9 64.3 64.3 64.3			9.6 9.6 9.6 9.6 9.6 9.6 9.6 9.6	2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7	Dec. 1955 Dec. 1956 Dec. 1956 Dec. 1957 Dec. 1959 June July Aug. Sep.

1. Interim Statements of the

in millions

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						· · · · · · · · · · · · · · · · · · ·	Deposits							Borrowe
•				<u></u>	Depos	its by non-ba	inks ³)		Inte	er-bank depo	sits			t-term wings
End of month	Number of reporting institu- tions 2)	Total of liabili- ties	Tota]	Total	Sight deposits	Time deposits	Savings Total	deposits including: Savings deposits carrying tax privileges	Total	Sight deposits	Time deposits	Total	Total	including: from credit institu- tions
	•• !	I	,	· Pr	ivate a	and Pul	olic M	ortgage	Banks	<u>,</u> ,			<u> </u>	<u> </u>
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	48 49 47 47 47 47 47 47 47 47	14.148.6 16.232.9 18.967.1 22.583.4 24.318.3 24.789.1 25.091.3 25.418.1 25.821.5	129.8 124.8 125.6 119.1 103.6 115.6 112.9 103.8 105.2	114.7 109.9 89.1 95.2 69.8 81.4 74.7 66.2 69.7	76.4 72.0 59.9 68.4 56.0 67.7 59.5 51.5 54.6	37.1 36.6 27.4 24.4 11.3 11.2 12.6 11.9 12.3	1.2 1.3 1.8 2.4 2.5 2.5 2.5 2.6 2.8 2.8	0.1 0.6 0.6 0.7 0.8 0.8 0.8 0.8 0.8	15.1 14.9 36.5 23.9 33.8 34.2 38.2 38.2 37.6 35.5	15.0 9.9 21.0 9.4 13.0 13.4 12.4 11.7 11.3	0.1 5.0 15.5 14.5 20.8 20.8 25.8 25.9 24.2	182.5 191.9 279.8 217.1 159.8 168.9 166.2 168.1 170.6	21.8 38.4 63.4 57.4 14.7 10.7 3.8 3.9 6.3	12.5 29.4 26.7 44.1 12.6 8.7 2.0 1.8 4.9
						Private M	ortgage B	anks ⁰)						
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	30 30 29 29 29 29 29 29 29 29 29	6.487.7 7.311.4 8.715.1 10.890.9 11.678.0 11.947.6 12.065.3 12.236.0 12.487.3	77.8 67.0 69.8 58.0 50.6 57.5 56.7 56.9 56.1	72.3 57.9 46.3 40.8 30.6 36.3 32.0 32.1 32.8	34.6 25.5 22.6 25.4 18.1 23.8 19.4 20.0 20.2	36.5 31.5 22.3 13.6 10.6 10.5 10.6 9.9 10.4	1.2 0.9 1.4 1.8 1.9 2.0 2.0 2.2 2.2	0.1 0.4 0.4 0.5 0.5 0.5 0.5 0.5	5.5 9.1 23.5 17.2 20.0 21.2 24.7 24.8 23.3	5.4 4.1 8.0 2.7 3.2 4.4 2.9 2.9 3.1	0.1 5.0 15.5 14.5 16.8 21.8 21.9 20.2	52.6 61.6 72.2 98.2 44.4 38.4 37.0 34.0 34.0	8.0 15.4 23.7 54.7 10.2 6.9 0.8 0.8 0.6 0.0	1.2 7.3 14.3 43.5 9.6 6.3 0.4
						Public N	Aortgage	Banks						
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	18 19 18 18 18 18 18 18 18 18 18	7.660.9 8.921.5 10.252.0 11,692.5 12,640.3 12,841.5 13.026.0 13.182.1 13.334.2	52.0 57.8 55.8 61.1 53.0 58.2 56.2 46.9 49.1	42.4 52.0 42.8 54.4 39.2 45.2 45.2 42.7 34.1 36.9	41.8 46.6 37.3 43.0 43.9 43.9 40.1 31.5 34.4	0.6 5.1 5.1 10.8 0.7 0.7 2.0 2.0 1.9	0.3 0.4 0.6 0.6 0.6 0.6 0.6 0.6	0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	9.6 5.8 13.0 6.7 13.8 13.0 13.5 12.8 12.2	9.6 5.8 13.0 6.7 9.8 9.0 9.5 8.8 8.2	4.0 4.0 4.0 4.0 4.0 4.0	129.9 130.3 207.6 118.9 115.4 130.5 129.2 134.1 136.6	13.8 23.0 39.7 2.7 4.5 3.8 3.1 3.3 6.3	11.3 22.1 12.4 0.6 3.0 2.4 1.7 1.8 4.9
				Credit	Instit	utions	with	Special	Funct	ions				
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	23 23 23 24 24 24 24 24 24	15,887.0 18,812.9 21,534.3 22,748.9 23,811.5 23,859.1 24,534.3 24,831.6 25,333.6 ¹⁵)	1.445.8 1.959.3 3.037.3 3.804.8 4.386.1 4.408.2 4.994.3 5.141.6 5.106.1	479.5 827.4 414.9 425.1 382.2 373.0 388.1 410.4 414.3	296.7 244.6 203.5 236.6 209.3 203.2 201.5 223.4 227.0	179.8 579.5 208.1 185.4 167.7 164.2 180.6 181.1 181.6	3.0 3.3 3.1 5.2 5.6 6.0 5.9 5.7	1.1 1.0 1.5 1.3 1.4 1.4 1.3 1.3 1.3	966.3 1.131.9 2.622.4 3.379.7 4.003.9 4.035.2 4.606.2 4.731.2 4.691.8	397.6 425.6 717.3 698.6 817.7 707.7 963.1 855.8 790.9	568.7 706.3 1.905.1 2.681.1 3.186.2 3.327.5 3.643.1 3.875.4 3.900.9	560.7 630.1 907.5 736.8 438.6 543.5 523.1 474.5 544.7	252.7 263.6 352.9 336.3 45.6 136.0 87.9 62.4 121.2	102.7 126.3 262.5 300.2 41.3 107.3 83.9 54.4 104.1
	•			Loan Corp		inanzieru	ngs-Aktier	ngesellscha			•	A.G. +)		
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.		6,381.3 7,032.8 7,003.9 6,761.0 6,335.2 6,173.5 6,298.2 6,346.4 6,665.1 ¹⁵)	0.4 0.0 0.1 0.0 	0.4 0.0 0.1 0.0 	0.4 0.0 0.1 0.0 		111111					111.4 41.1 46.5 51.8 30.9 40.7 30.4 30.5 38.9	10.4 15.1 16.3 21.8 0.9 10.7 0.4 0.5 8.9	
	1 1		u [*] .	ı				Special Fu			1			
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	20 20 20 21 21 21 21 21 21 21	9.505.7 11.780.1 14.530.4 15.987.9 17.476.3 17.685.6 18.236.1 18.485.2 18.668.5	1.445.4 1.959.3 3.037.2 3.804.8 4.386.1 4.408.2 4.994.3 5.141.6 5.106.1	479.1 827.4 414.8 425.1 382.2 373.0 388.1 410.4 414.3	296.3 244.6 203.4 236.6 209.3 203.2 201.5 223.4 227.0	179.8 579.5 208.1 185.4 167.7 164.2 180.6 181.1 181.6	3.0 3.3 3.1 5.2 6.0 5.9 5.7	1.1 1.0 1.5 1.3 1.4 1.4 1.3 1.3 1.3	966.3 1.131.9 2.622.4 3.379.7 4.003.9 4.035.2 4.606.2 4.731.2 4.691.8	397.6 425.6 717.3 698.6 817.7 707.7 963.1 855.8 790.9	568.7 706.3 1.905.1 2.681.1 3.186.2 3.327.5 3.643.1 3.875.4 3.900.9	449.3 589.0 861.0 685.0 407.7 502.8 492.7 444.0 505.8	242.3 248.5 336.6 314.5 44.7 125.3 87.5 61.9 112.3	102.7 126.3 262.5 500.2 41.3 107.3 83.8 54.4 104.1
1055 Dec	1 107		106.0	,		ent Cr	edit I:	nstitut:			1		1	
1955 Dec. 1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	137 153 162 174 187 186 185 187 191	1.331.0 1.552.8 1.720.1 2.042.1 2.068.5 2.077.3 2.085.1 2.085.6 2.104.5	126.8 170.1 200.9 218.4 219.8 213.8 214.1 229.5 209.1	79.0 106.7 100.7 117.6 113.4 102.7 95.9 106.6 94.1	79.0 106.7 110.7 117.6 113.4 102.7 95.9 106.6 94.1				47.8 63.4 100.2 100.8 106.4 121.1 118.2 122.9 115.0	47.8 63.4 100.2 100.8 106.4 121.1 118.2 122.9 115.0		848.0 962.5 1.050.8 1.254.9 1.273.1 1.273.7 1.283.4 1.257.2 1.289.3		•
1955 Dec.	14	2.804.3	2,714.7	stal Cl 2.467.1	neque a 1.231.1	ind Pos	1.236.0	vings B	ank Of 247.6	fices ¹⁰) 247.6	<u></u>	89.6	·	
1956 Dec. 1957 Dec. 1958 Dec. 1959 May June July Aug. Sep.	14 14 14 14 14 14 14 14 14	3.522.0 4.082.6 4.768.0 4.794.8 4.838.4 4.838.4 4.832.2 4.952.6	3,207.1 3.723.2 4.385.9 4.511.1 4.557.6 4.560.4 4.582.2 4.650.2	2.895.0 3.353.1 3.957.6 4.214.2 4.244.8 4.291.4 4.318.6 4.337.9	1.438.0 1.530.7 1.672.0 1.656.5 1.649.8 1.654.3 1.667.1 1.661.8		1.457.0 1.822.4 2.285.6 2.557.7 2.595.0 2.637.1 2.651.5 2.676.1		312.1 370.1 428.3 296.9 312.8 269.0 263.6 312.3	312.1 370.1 428.3 296.9 312.8 269.0 263.6 312.3		89.6 89.6 89.6 89.6 89.6 89.6 89.6 89.6		
²), ³) and uniformly lion due	d ⁵) to ⁸): see y combined, i to conversio	e footnotes so in the balance- on of "admini	numbered or sheet statist stered loans	n third page ics, with "bo * into bank	of Table III nds in circu lendings. —	B 1 *)] lation" 1 - °) Includj	Deposits of ²) After el ing ship mo	instalment cr imination of rtgage banks.	redit institut "other end . — +) Sub	tions also co orsement li -group of "(ontain balan abilities" no Credit Institu	ces on block ot resulting utions with	ed accounts from redis Special Fun	of firms

Liabilities

Credit Institutions (cont'd)

of DM

Liabilities funds Origin of funds borrowed . for longer periods 8) Other reserves Recon-Capital amounts Endorse Recourse Note: Own Loans Transifunds placed to Lia Own struc Bonds taken up for long periods (4 years and over) to ment liabilition Docutory credits (on trust basis reserve for specific liabilibility drawaccept Deutsch in Other Loan Corporèserves (Art. 11, German on guaran ings in mentary ances End of circu-lation ¹¹) Business liabili ties ties on redis-Bundes in circucredits Credit Public month bank and ration contained institu tions tees. circu authori private counted bills credit 7) and Berliner ties, ad-justment of values ⁶) Banking Law) in the lation only) etc. lation ties custom. borrow-ings ⁵) ers Industriebank A.G. Private and Public Mortgage Banks 4.149.9 4.679.0 5.395.9 5.903.7 6.176.6 6.251.8 6.351.0 6.418.0 6.486.8 1.561.8 2.008.0 2.451.5 2.874.0 3.028.7 3.061.4 3.088.3 3.138.0 3.177.1 **3.930.5 4.758.9 5.624.3 6.292.1 6.637.8 6.644.2 6.714.6 6.810.2** 724.9 611.6 626.4 732.4 621.5 708.1 605.8 657.1 772.4 501.7 520.1 595.2 589.1 586.5 572.2 574.6 566.5 563.2 525.2 645.2 942.4 214.6 308.4 430.9 471.0 497.5 944.9 941.9 921.2 858.4 832.6 840.9 856.3 860.2 866.1 123.6 127.4 108.2 101.9 107.4 108.7 110.3 110.3 111.4 1955 1956 1957 1958 1958 0.0 0.0 Dec. Dec. Dec. May June July Aug. Sep. 622.5 680.0 731.0 826.1 903.0 908.7 908.6 909.2 910.2 622 5 23.1 14.3 8.6 2.7 1.8 1.6 1.3 1.2 1.2 6.331.1 7.386.4 8,737.6 11,248.1 12,576.8 12,823.5 13,107.8 13,273.5 446.1 551.2 619.3 662.9 748.3 751.1 750.7 750.4 750.8 0.6 0.3 0.6 0.7 0.5 1, 1, 1, 1, 1, 6.764.2 Banks °) Private Mortgage 787.5 835.0 1.085.6 1.185.5 1.221.4 1.218.3 1.260.4 1.274.8 1.285.2 .608.6 .379.2 .389.5 .244.1 .062.9 .231.1 .407.2 .518.8 .656.7 230.8 314.0 400.4 498.6 527.1 534.3 543.2 549.6 555.6 **19.2 11.6 6.0 2.7 1.3 1.3 1.3 1.2 1.2 157.8 205.7 319.6 428.5 445.3 447.1 475.7 481.4 487.9** 175.5 221.7 253.9 316.4 368.0 373.7 373.6 374.3 374.3 72.4 92.9 103.4 109.5 143.5 143.1 143.4 142.5 143.0 482.5 340.0 340.3 380.6 260.1 351.2 243.8 285.1 382.4 311.9 308.0 354.4 357.1 349.2 341.2 343.8 344.4 341.9 421.1 488.2 651.3 705.8 739.3 734.7 748.1 758.0 764.1 190.1 197.0 215.1 236.9 249.3 263.1 272.7 275.4 282.3 1955 1956 1957 1958 1958 0.0 0.0 Dec. Dec. Dec. May June July Aug. Sep. 99.0 83.8 56.9 43.1 40.7 40.4 40.3 39.8 39.8 . Public Mortgage Banks 1.722.5 2.007.2 2.348.1 3.004.0 3.513.9 3.592.4 3.700.6 3.754.7 3.791.7 1,331,0 1,694,0 2,051,1 2,375,4 2,501,6 2,527,1 2,545,1 2,588,4 2,621,5 3.362.4 3.844.0 4.310.3 4.718.2 4.955.2 5.033.5 5.090.6 5.143.2 5.201.6 **447.0 458.3** 477.1 509.7 535.0 535.0 535.0 535.9 **373.7 458.3 515.9 553.4** 604.8 608.0 607.3 607.9 607.8 Dec. Dec. Dec. May June July Aug. Sep. 242.4 271.6 286.1 351.8 361.4 356.8 362.0 372.0 390.0 189.8 212.1 240.8 232.0 237.3 231.0 230.8 222.1 221.3 3.509.4 4.270.7 4.973.0 5.586.3 5.898.5 5.909.5 5.966.5 6.052.2 6.000.1¹ 754.8 744.9 706.1 621.5 583.3 577.8 583.6 584.8 583.8 367.4 439.5 622.8 786.1 863.1 983.8 995.2 1955 1956 1957 1958 1959 3.9 2.7 2.6 0.0 0.5 0.3 0.0 0.0 0.0 24.6 51.3 58.8 66.7 68.3 70.0 70.5 71.6 0.6 0.3 0.6 0.7 0.5 Credit stit with Spe ial Fu 1 tion nction n 2.0 17.8 20.9 1.579.5 1.545.3 1.704.7 2.235.3 3.133.3 3.121.5 3.253.7 3.348.9 3.466.9 4,036.1 5,641.6 5,935.3 5,711.5 5,852.0 5,894.1 5,892.3 5,962.6 6,181.0 7.027.5 7.630.8 7.807.5 7.966.7 7.633.3 7.416.2 7.287.1 7.302.1 7.318.6 761.7 788.8 949.2 1.036.5 1.119.5 1.138.4 1.047.3 1.078.8 1.147.6 630.5 652.9 811.0 895.9 1,044.4 961.3 1,016.8 975.9 1,006.5 9.503.6 11.701.4 12.226.5 12.137.1 11.810.0 11.757.6 11.609.5 11.705.9 656.4 743.7 591.3 350.7 354.3 344.3 350.3 349.3 337.3 1955 1956 1957 1958 1959 15.9 23.3 682.9 647.2 677.7 700.1 678.4 661.4 644.5 652.9 653.7 Dec. Dec. Dec. May June July Aug. Sep. 479.3 520.4 1.015:3 1.291.0 1.385.6 1.430.9 1.452.1 1.474.9 1.499.7 349.3 393.0 609.4 450.4 367.6 411.0 326.9 323.4 418.1 1.396.8 1.278.0 1.584.4 1,109.5 428.2¹ 418.1 407.7 418.1 480.7 624.6 487.6 208.7 63.2 65.7 52.9 13.2 24.2 43.4 **469.1 517.3** 552.4 615.0 633.7 639.8 638.6 633.5 Ξ 165.0 165.0 165.0 11.931 0 Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A .G. +) 344.4 306.3 268.1 409.8 489.8 499.8 615.3 649.8 748.9 238.2 161.1 188.6 115.3 149.0 71.2 92.4 58.1 25.9 101.0 106.0 100.2 4.6 4.6 4.6 4.6 4.6 4.6 11.1 24.3 1955 1956 1957 1958 1959 **667.0 479.1** 240.8 **249.4 243.3** 244.0 278.1 459.5¹⁵) 5.172.9 5.827.3 5.633.4 5.596.4 5.130.8 4.998.0 4.850.9 4.904.1 5.093.4 Dec. Dec. Dec. May June July Aug. Sep. 18.0 18.6 18.1 18.2 18.2 18.2 18.2 18.2 18.2 349.4 408.1 441.3 496.5 498.6 498.1 497.7 499.5 260.3 372.5 153.7 45.4 72.3 53.3 48.4 100.7 **423.9 509.8 607.7 615.9 618.4 619.5 621.1 622.7** .390.1 .411.4 .445.5 .005.0 .800.6 .673.9 .658.7 _____ 0.1 165.0 165.0 165.0 Other Credit Institutions Special +) with Functions 1.235.1 1.239.0 1.436.6 1.825.5 2.643.5 2.621.7 2.638.4 2.699.1 2.718.0 2.000.9 2.240.7 2.396.1 2.521.2 2.628.3 2.615.6 2.613.2 2.643.4 2.684.2 3.663.8 4.974.6 5.456.2 5,470.7 5,602.6 5,650.8 5,648.3 5,684.5 5,721.5 4.330.7 5.874.1 6.593.1 6.540.7 6.6759.6 6.759.6 6.758.6 6.801.8 6.838.5 613.5 487.6 208.7 63.2 65.7 52.9 13.1 24.2 43.4 2.0 17.8 20.9 15.9 23.3 682.9 647.2 677.7 700.1 678.4 661.4 644.5 652.9 653.7 392.3 491.8 622.4 780.6 895.4 890.1 924.4 917.8 980.6 555.4 637.7 491.1 346.1 349.7 339.6 345.7 344.7 332.7 464.3 501.8 997.2 1.272.9 1.367.4 1.412.7 1.433.9 1.456.7 1.481.5 1.372.1 1.278.0 1.584.4 1.109.5 428.2¹²) 418.1 407.7 418.1 480.7 1955 1956 1957 1958 1958 356.6 364.9 439.4 428.8 503.6 520.0 427.8 457.7 524.9 Dec. Dec. Dec. May June July Aug. Sep. 91.5 119.7 109.2 111.1 118.5 135.1 141.7 140.9 134.0 139.5 132.7 236.9 296.7 322.2 338.7 273.6 275.0 317.4 Instalme nt C redit 1 nst tion 9) 95.4 115.4 131.1 159.1 176.2 178.0 178.7 179.6 181.0 161.7 179.4 204.8 247.2 235.3 239.2 244.6 253.2 258.5 28.9 19.3 40.6 93.9 164.0 156.5 126.8 134.0 142.7 266.6 232.3 226.4 237.6 288.5 305.1 345.9 355.4 347.3 1955 1956 1957 1958 1959 11.7 10.4 12.7 12.0 11.1 11.2 11.5 11.9 11.4 21.0 36.7 40.2 62.9 50.3 50.3 50.3 50.9 50.8 50.7 7.2 5.3 4.7 4.3 4.4 4.8 4.8 4.8 4.8 59.2 73.0 74.9 82.9 98.4 96.7 97.1 98.6 99.6 5.1 4.9 1.6 9.8 9.9 8.3 9.3 11.2 15.5 9.8 7.3 5.8 3.4 6.0 8.0 8.7 7.8 28.2 42.1 44.9 67.6 54.6 54.7 55.7 55.6 55.6 Dec. Dec. Dec. May June July Aug. Sep. _ Ρo Сh s ¹⁰) a 1 d Post al S Bank Offi ue a ving eα n **225.3 269.8 292.5 193.9 227.6 188.4 160.4 212.8 89.6 89.6 89.6 89.6 89.6 89.6 89.6 89.6 89.6 89.6** 1955 1956 1957 1958 1959 Dec. Dec. Dec. May June July Aug. Sep. Ξ _ _ Ξ

¹⁰) According to returns of the Postal Cheque and Savings Bank Offices rendered for banking statistics. — ¹¹) As from July 1958 all commitments under bonds sold in advance are (January 1959). — ¹³) Including statistical increase of about DM 119 million. — ¹⁴) Statistical decrease of about DM 119 million. — ¹⁵) Including increase of about DM 190 mil-

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2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution

		of which.	The cr	edit instit	utions rep ac	orting for cording t	the mont o their ba	hly banki alance-she	ng statist et total ¹)	ics are gra	aded as fo	llows
Banking group	Total number of credit institutions	of which, reporting for monthly banking statistics	less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM billio and over
Commercial banks	351	328	21	-23	75	56	38	40	27	35	5	
Big banks *)	• 6	6	-	_ ·	_		-	_	-	3	_	
State, regional and local banks	81	79		1	9	10	10	15	9	15	5	
Private bankers	232	212	21	22	57	45	23	17	16	11	-	
Specialised commercial banks	32	31	-	-	9	1	5	8	2	6	-	-
Central giro institutions	11	11	-	-	-	-	-	-	-	-	2	
Savings banks	857	856	-	1	64	131	283	192	112	60	12	
Central institutions of credit cooperatives	17	17	-	-	-		-	-	2	14	1	-
Central institutions of industrial credit cooperatives	5	5	-		-		-	_	-	5	-	-
Central institutions of agricultural credit cooperatives	12	12	-	-		-	–	-	2	9	1	
Credit cooperatives	11,524	2,193	13	71	1.630	282	149	34	12	2	-	
Industrial credit cooperatives	752	747	13	20	348	190	132	31	11	2	-	
Agricultural credit cooperatives	10.772	1,446	-	51	1,282	92	17	3	1	-	-	
Private and public mortgage banks	47	47	-	-	1	4	4	4	4	15	7	
Private mortgage banks	29	29	-	_	1	2	1	2	2	12	7	
Public mortgage banks	18	18	-	-	-	2	3	2	2	3	-	l
Credit institutions with special functions	23	23	1	-	1	4	1	-	3	3	2	
Instalment credit institutions	210	174	23	16	63	22	26	16	4	4	-	
Other credit institutions	44	-	-	-	-	-	-	. –	-	-	-	
Postal Cheque and Postal Savings Bank offices	14	14	_	-		_				-		1
Total 3)	13.098	3,663	58	111	1,834	499	501	286	164	133	29	
note:			· · ·			lions of D			11,002.2	1 20 206	10 020 0	al en.
Balance-sheet total ¹) ³)	182,914 e)	180,046.8	17.7	91.0	4,484.8	3,566.3	8,004.0	10,135.0	11,004.4	20,000.	19.030.5	<u> </u>

Position at end of December 1958

¹) Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation. — ³) Deutsche Bank A. G., Dresdner Bank A. G., Commerzbank A. G., and their Berlin subsidiaries. — ³) Figures printed in *italics* do not contain Postal Cheque and Postal Savings Bank offices. e) Estimated.

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IV. Interest Rates

1. Interest Rates of the Deutsche Bundesbank*)

a) Rates for Discounts and Advances,

and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable as from:	Discount rate 1)	Rate for advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	⁰/₀ p. a.	% p. a.	1/0 p. a. over advance rate
1948 July 1	5	6	1 3
Dec. 1			3
1949 May 27	4 1/2	5 ¹ /2 5 7	
July 14 1950 Oct. 27	4 6 ²) ³)	2	
1950 Oct. 27 Nov. 1	6 -)-)	1 '	1
1951 Jan. 1			3
1952 May 29	5 ⁴) 4 ¹ /2	. 6	
Aug. 21	4 1/2	6 5 ¹ /2	
1953 Jan. 8	4	5 1/-	
June 11	3 1/2	4 1/2	· •
1954 May 20	3 3 1/2	4 4 ¹ /2	
1955 Aug. 4 1956 March 8	3 -/2 4 ¹ /2	5 ¹ /2	
May 19	5 1/2 5)	61/2	
Sep. 6	5	6	
1957 Jan. 11	4 ¹ /2	5 ¹ /2 5	
Sep. 19	4		
1958 Jan. 17 June 27	3 ¹ /2 3	4 1/2	
1959 Jan. 10	2 3/4	3 3/4	
Sep. 4	3	4 5	
Oct. 23	4	5	

 Oct. 23
 4
 5

 *) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.
 1) This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes ³) and ⁴). The discount rate for bills expressed in foreign currency was uniformly fixed at 3 %, for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applies to bills in DM which have been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decisions of 15/16 November 1950 and 23/24 May 1951); see also footnote ⁹). - ³ Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4% even after the raising of the discount rate on 27 October 1950 (Decision f 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of the Bank deutscher Länder on 20 December 1951. - ³ Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950, at 4% in the case of lendings to agriculture, maritime shipping and housebuilding, while for credits serving other purposes it was fixed at 5% %. - ⁴ Form 29 May 1952 there was in effect the special arrangement mentioned under ⁹ for endings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate of 4% applied. - ⁶ As from 19 May 1956 also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and export drafts.

b) Rates Applying to Sales of Money Market Paper in the Open Market % per annum

Applicable as from:	Federal Gov Federal I	r Bills of ernment and Railways ng for	Not Federa	n-interest-bearin al Government, Federal Postal runn	ays and	Storage Agency Bills running for		
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
1956 Jan. 20 Jan. 24 Mar. 26 Apr. 27 May 22 June 5 Sep. 6 Nov. 23 Nov. 28 Dec. 4 Jan. 11 Jan. 30 Mar. 7 Mar. 7 Mar. 18 Apr. 15 July 5 Aug. 22 Aug. 22 Aug. 22 Aug. 22 Aug. 27 Sep. 2 Sep. 2 Sep. 19 Sep. 27 Oct. 18 Oct. 24 Aug. 27 Sep. 2 Sep. 2 Sep. 2 Sep. 19 Sep. 27 Oct. 18 Oct. 24 Nov. 29 Dec. 4 Aug. 27 Sep. 2 Sep. 19 Sep. 27 Oct. 28 Jan. 17 Aug. 11 Oct. 28 July 11 Aug. 11 Oct. 28 July 11 Aug. 11 Oct. 28 June 27 July 11 Aug. 12 Sep. 27 Sep. 27 Sep. 27 Sep. 27 Sep. 27 Oct. 28 Jan. 6 Jan. 17 Aug. 11 Oct. 28 Jan. 27 Sep. 27 July 11 Aug. 11 Oct. 28 Jan. 27 July 11 Aug. 11 Oct. 28 Jan. 27 Sep. 27 Sep. 27 Jan. 10 Apr. 15 Sep. 23 Sep. 30 Oct. 23	$\begin{array}{c} 3 & \frac{1}{4} \\ 3 & \frac{1}{4} \\ 4 & \frac{1}{4} \\ 5 & \frac{1}{6} \\ 6 & \frac{1}{6} \\ 5 & \frac{1}{6} \\ 4 & \frac{1}{6} \\ 5 & \frac{1}{6} \\ 4 & \frac{1}{6} \\ 5 & \frac{1}{6} \\ 4 & \frac{1}{$	334445544444444444444444483333333333333	4455556555555555555555555555555554444444	45555666666555555555555444444444444444	55555666666665555555555544454444444444	556556666666665555656555545545444444444	3	3 3 3 5 5 5 4 4 7 5 5 5 4 4 7 5 6 1 8 8 9 8 9 8 9 8 9 8 9 8 9 8 9 8 9 8 9

2. The Debtor and Creditor Interest Rates

Debtor Interest Rates of Credit Institutions as from 23 October 1959,

	Baden-Württen	nberg ²)	Bavaria	²)	Berlin ²)) .	Bremen ²	2)	Hamburg	³)
	D = (Central	D e b t Bank Discount F		terest Rate present 4 A	•	er cent per an ntral Bank Adve		e, at present 5	
arges for Credits										
 Charges for credits in current account (a) Approved credits⁴) 	in detail	total	in detail	total	in detail	total	in detail	tota]	in detail	toti
Interest Credit commission	$A + \frac{1}{2} \frac{0}{0}$ $\frac{1}{4} \frac{0}{0}$ per month	8 ¹ /2	A + $\frac{1}{2}\frac{0}{0}$ $\frac{1}{4}\frac{0}{0}$ per month	8 ¹ /2	$A + \frac{1}{2} \frac{0}{0}$ $\frac{1}{4} \frac{0}{0}$ per month	8 ¹ /2	A + 1/2*/. 1/4°/0 per month	8 ¹ /2	A + 1/20/0 1/40/0 per month	81/
(b) Overdrafts Interest Overdraft commission	A + 1/20/0 1/80/00 per day	10	A + 1 ^{1/20/0} ^{1/80/00} per day	11	A + 1/20/0 1/80/00 per day	10	A + 1/2 0/0 1/8 %00 per day	10	A + 1/2% 1/8%00 per day	10
2. Acceptance credits (normal terms) Interest Acceptance commission	D + 1/2% 1/4% per month	7 ¹ /2	$D + \frac{1}{2} \frac{0}{0}$ $\frac{1}{4} \frac{0}{0}$ per month	7 ¹ /2	D +- 1/2 %)0 1/4 % per month	7 ¹ /2	D + 1/2°/6 1/4°/6 per month	7 ¹ /2	D + 1/2°/0 1/4°/0 per month	7 ¹ /
 Charges for discount credits (a) Items of DM 20,000 or above Interest Discount commission (b) Items from DM 5,000 to under DM 20,000 	D + 1/2 % 1/8 % per month	6	D + 1 ^{1/2} % 1% per month	6 ⁷ /10	D + 1 % 1/8 % per month	6 ¹ /2	D + ^{1/2} ⁰ /0 - 1 ⁰ /0 ¹ /8 ⁰ /0 per month	6-6 ¹ /2	D + 1% 1/8% per month	6 ¹ ,
Interest Discount commission	$D + \frac{1}{2} \frac{0}{0}$ $\frac{1}{8} \frac{0}{0}$ per month	6	$D + 1^{1/2} 0/0$ 1 0/00 per month	6 ⁷ /10	D + 1 % 1/8 % per month	61/2	$D + \frac{1}{2} \frac{9}{0} - 1 \frac{9}{0}$ $\frac{1}{8} \frac{9}{0}$ per month	6 - 6 ¹ /2	$D + 1^{0/0}$ ^{1/8} % per month	6 ¹
(c) Items from DM 1,000.— to under DM 5,000.— Interest Discount commission	D + 1 % 1/8 % per month	6 ¹ /2	D + 1 ^{1/2} % ^{1/8} % per month	7	D + 1 %)0 1/6 %)0 per month	7	$D + \frac{1}{2} \frac{9}{0} - 1 \frac{9}{8}$ $\frac{1}{6} \frac{9}{0}$ per month	6 ¹ /2-7	D + 1 % ^{3/6} % per month	7
(d) Items under DM 1,000.— Interest Discount commission	D + 1% 1/6% per month	7	D + 1 ^{1/2} % ^{1/6} % per month	7 ¹ /2	D + 1 % 1/4 % per month	8	$D + \frac{1}{2} \frac{0}{0} - 1 \frac{0}{0}$ $\frac{1}{4} \frac{0}{0}$ per month	7 ¹ /2 - 8	D + 1% 1/4% per month	8
4. Drawings on customers Interest Credit commission	no rates fix	ed	no rates fiz	ĸed	no rates fix	ed	no rates fi	xed	no rates fix	ted
5. Turnover commission	no terms sta	ted	¹ /8 ⁰ /• per half on minimum of t highest debit b	hree times	¹ /2 - 1 ⁰ /00 of tur larger side, minir p. a. of amount	num 1 %		unt less forward, half-year	Calculation acco Art. 5 of Agree Debtor Interest, with instructions i Reich Credit Su Office on 5 Ma	ment toget issued pervis
6. Minimum charges for discounting	DM 2		DM 2	-	DM 2	•	. DM 2	-	DM 2.—	
7. Domicile commission	1/2 0/00, minimum I	OM —.50	not fixed	1	not fixed		1/2 9/80		not fixed	
eposit Interest Rates	I		, c	Credi	or Interes	t Rate	es ⁷) in per cer	nt per a	nnum	
 for monies payable on demand (a) on accounts free of commission (b) on accounts subject to commission 	1/2 1		1/2	,	1/2 1	6	1/2 1		^{1/2 8}) 1 since as	(r
2 Sovings deposits	since as f 1 Feb. 59 1 Jan		since as 1 Feb. 59 1 Ja		since as 1 Feb. 59,1 J		since a 1 Feb. 59,1		1 Feb. 59 1 Ja	

(a) on accounts free of commission	72	72	72	/•	,
(b) on accounts subject to commission	- 1	1	1	1	1
	since as from	since as from	since as from	since as from	since as from
2. Savings deposits	1 Feb. 59 1 Jan. 60	1 Feb. 59 1 Jan. 60	1 Feb. 59 1 Jan. 60	1 Feb. 59 1 Jan. 60	1 Feb. 59 1 Jan. 60
 (a) with legal period of notice (b) with agreed period of notice⁹) of (1) 6 months to less 	3 3 ¹ /2	3 3 1/2	3 3 1/2	3 3 1/2	3 3 1/2
than 12 months	31/4 33/4	31/4 33/4	31/4 33/4	31/4 33/4	31/4 3*/4
(2) 12 months and over	4 41/2	4 41/2	4 41/2	4 41/2	4 41/2
 3. for monies at notice of (a) 1 to less than 3 months (b) 3 to less than 6 months (c) 6 to less than 12 months (d) 12 months and over 4. for monies placed for fixed periods of (a) 30 to 89 days (b) 90 to 179 days (c) 180 to 359 days (d) 360 days and over 5. Preferential rate of interest ¹⁰) 	$2 \frac{1}{4}$ $2 \frac{3}{4}$ $3 \frac{1}{4}$ 4 $2 \frac{1}{4}$ $2 \frac{3}{4}$ $3 \frac{1}{4}$ 4 $1/8 - \frac{1}{2}$	$2 \frac{3}{4}$ $2 \frac{3}{4}$ $3 \frac{1}{4}$ 4 $2 \frac{3}{4}$ $3 \frac{3}{4}$ 4 $1/6 - \frac{1}{2}$	$2 \frac{1}{4} - \frac{2}{3} \frac{1}{4} - \frac{3}{4} - \frac{3}$	$2 \frac{1}{4} \\ 2 \frac{3}{6} \\ 3 \frac{1}{6} \\ 4 \\ 2 \frac{1}{4} \\ 3 \frac{3}{6} \\ 3 \frac{1}{6} \\ 4 \\ 1 \frac{1}{6} \\ 4 \\ 1 \frac{1}{6} \\ 1 \frac{1}{2} $	$2 \frac{1}{4}$ $2 \frac{3}{4}$ $3 \frac{1}{4}$ 4 $2 \frac{1}{4}$ $3 \frac{3}{4}$ $3 \frac{3}{4}$ 4 $1/6 - \frac{1}{2}$
5. Preterential rate of interest ")	-/a — -/2	-/8 /2	-/8 1/2	~/8 — */2	-/8/2

¹) Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not with the approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — ³) Maximum rates. — ⁴) The total below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged ⁵) For items under DM 1,000. — a processing fee of DM 1. — to DM 2. — is to be charged, according to circumstances, irrespective of the charges for discounting. — ⁴) Nals for customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e. g., cash offices of public authorities, and insurance companies. — ⁴) No interest will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — ¹⁰) In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may. Report of the Bank deutscher Länder for September 1955, page 88.

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in force in the Individual Länder 1)

Creditor Interest Rates of Credit Institutions (except those on savings deposits) as from 20 November 1959

Hesse ²)		Lower Saxor	1y ²)	North Rhin Westphalia		Rhineland-Palat	inate ²)	Saarland		Schleswig-Hols	tein ²)
	. 4					es, in per cent A = Central Banl	-				
		D = Central Ban	k Discou	nt Kate, at presen	τ4	A — Central dans	(Auvand	e Kate, at presen	15	· · · ·	
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	tota
A + 1/20/0 40% per month	8 ¹ /2	A + 1/2 % 1/4 % per month	8 ^{1/2}	A + 1/2 % 1/4 % per month	8 ¹ /2	A + 1/2% 1/4% per month	8 ¹ /2	A + 1/2 % 1/6 % per month	8 1/2	A + 1/2 % 1/4 % per month	8 ¹ .
A + 1/20/8 1/80/00 per day	10	A + 1/2 % 1/8 % oo per day	10	A + 1/2 % 1/8 % per day	10	A + 1/2%) 1/8%00 per day	10	A + 1/2 0/0 1/8 0/00 per day	10	A + 1/20/0 1/80/00 per day	1
D + 1/2°/0 /4°/0 per month	7 ¹ /2	D + 1/2 %) 1/4 % per month	71/2	D + 1/2 % 1/4 % per month	7 ¹ /2	$D + \frac{1}{2} \frac{0}{0}$ $\frac{1}{6} \frac{0}{0}$ per month	71/2	D + 1/2% 1/4% per month	7 ¹ /2	D + 1/20/0 1/40/0 per month	73
D + 1/2°/0 /8°/0 per month	6	A + 1/2 % 1/24 % per month	6	D + 1 ^{1/2} % 1/24% per month	6	D + 1 ^{1/2} % ^{1/24} % per month	6	D + 1 ^{1/2 0/0} ^{1/24 0/0} per month	6	D + 1% 1/8% per month	6
D + 1/2% 6% per month	61/2	A + 1/20/0 1/120/0 per month	6 ¹ /2	D + 1 ^{1/2} % ^{1/12} % per month	61/2	D + 1 ^{1/2} % ^{1/24-1/12%} per month	6-61/2	D + 1 ^{1/2 0/0} ¹ /12 ⁰ /0 per month	61/2	D + 1% 1/8% per month	6
$D + 1^{1/2}$ / \bullet s 0 per month	7	A + 1/2 % 1/8 % per month	7	D + 1 ^{1/2} % ¹ /8% per month	7	D + 1 ^{1/2} % ^{1/8%} per month	7	D + 1 ¹ /2 ⁰ /0 ¹ /8 ⁰ /0 per month	7	D + 1% 1/6% per month	
D + 1 ^{1/2} % s ⁰ /0 per month	7	A + 1/2 % 1/1 % per month	71/26)	D + 1 ^{1/2 0/8} ^{1/8 0/0} per month	7 ⁵)	D + 1 ^{1/2} % ^{3/8} % per month	7 ⁵)	D + 1 ^{1/2} % ^{1/8} % per month	7 ⁵)	D + 1 % 1/4 % per month	8
A + 1/2 % 6% per month	8 ¹ /2	no rates fixe	ed .	no rates fixed	1	$A + \frac{1}{2} \frac{1}{6}$ $\frac{1}{4} \frac{9}{6}$ per month	8 ¹ /2	A + 1/2 % 1/4 % per month	8 ¹ /2	no rates fixed	I
erest, together w	ith instru	1.5 of Agreement on ctions issued by Reich on 5 March 1942	Debtor Credit	1/6 % per half-	year	Calculation together w	n accordir /ith instru	g to Art. 5 of A ctions issued by Re on 5 March 19	ich Credit	on Debtor Interest. Supervisory Office	
DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2	
2 %00, minimum DA	A50	1/2 % minimum DA	4	1/2 %00, minimum D	M —.50	1/2 %/00, minimum DA	A —.50	1/2 %/00, minimum D/	M50	not fixed	

Creditor Interest Rates⁷) in per cent per annum 1

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1,	/2	1	/2	t	/2	1	12	1	/2	1,	/2
1 since 1 Feb. 59	as from 1 Jan. 60	1 since 1 Feb. 59	as from 1 Jan. 60	1 since 1 Feb. 59	as from 1 Jan. 60	1 since 1 Feb. 59	as from 1 Jan. 60	1 since 1 Feb. 59	as from 1 Jan. 60	1 since 1 Feb. 59	as from 1 Jan. 60
3	3 ¹ /2	3	3 1/2	° 3	3 ¹ /2	3	3 1/2	3	3 ¹ /2	3	3 ¹ /2
3 ¹ /4 4	3 ³ /4 4 ¹ /2	3 ¹ /4 4	3 ³ /4 4 ¹ /2	3 ^{1/4}	3 ³ /4 4 ¹ /2	3 ¹ /4 4	3 ⁸ /4 4 ¹ /2	3 ¹ /4 4	3 ³ /4 4 ¹ /2	3 ¹ /4 4	3 ⁸ /4 4 ¹ /2
2 ¹ / 2 ⁸ /	14	2 ¹	1/4	21	1/4	2 ¹ 2 ¹	14	2 ¹ 2 ³	/ e	2 ¹ / 2 ³	/4
3 ¹ / 4	4	3 ¹ , 4	16	3 1 4	14	3 1 4	/4	3 ¹ 4		3 ¹ / 4	14
2 1/ 2 8/ 3 1/	14	2 ¹ /2 ³	4a	2 ¹ 2 ¹ 3 ¹	Va ·	2 ¹ , 2 ³ 3 ¹	1 . .	2 ³ , 2 ³ 3 ¹ ,	Va	2 ¹ / 2 ³ 3 ¹ /	/4
4	.,	4		4		4		4		4	
1/8 —	- 1/2	¹ /в —	- 1/2	1/8 -	- 1/2	1/8	- 1/2	1/8	- 1/2	1/8	- 1/2

take account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — ³) Normal rates. It is permissible, interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest balance. — bills on places where there is no branch establishment of the Deutsche Bundesbank. — ⁷) These maximum rates apply to transactions with non-banker customers. Non-banker is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.— — ⁹) When accepting savings deposits with agreed period of notice, notice Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown; for a specification of the rates; see the special table in the Monthly

3. Debtor and Creditor Interest Rates since the Currency Reform

a) Maximum Debtor Interest Rates *) ⁰/₀ per annum

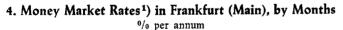
Applicable as from :	Central Bank	Central Bank rate for		for credits nt account	Charges for	Char	ges for discount credi	its ²), items amountin	g to
	discount ráte	advances on securities	Approved credits ¹)	Overdrafts	acceptance credits	DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1 Sep. 1 Dec. 15 1949 May 27 July 14 1950 Oct. 27 1952 May 29 Auz. 21 1953 Jan. 8 June 1 1955 May. 2 July 1 1 1955 May. 4 1956 Mar. 8 May 19 Sep. 6 Sep. 19 11 Sep. 19 19 Jan. 17 July July 21 195 July 21 195 July 21 21 July 21 21 July 21 21 July 21 23 Oct. 23 24	5 4 1/a 6 5 4 1/a 4 1/a 3 1/a 3 1/a 5 1/a 5 1/a 5 1/a 3 1/a 3 1/a 3 1/a 3 1/a 3 1/a 3 1/a 4 1/a 4 1/a 3 1/a 4 1/a 3 1/a 4 1/a 4 1/a 3 1/a 4 1/a 4 1/a 3 1/a 4 1/a 4 1/a 4 1/a 4 1/a 5 1/a 4 1/a 5 1/a 4 1/a 5 1/a 4 1/a 5 1/a 4 1/a 5 1/a 4 1/a 5 1/a 4 1/a 5	6 5 1/2 5 7 6 1/2 5 1/2 5 1/2 4 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 6 1/2 7 6 1/2 8 1/2	9 9 1/2 9 1/2 9 1/2 9 1/2 9 1/2 8 1/2 8 7 1/2 8 9 10 0 0 1/2 8 9 10 0 0 1/2 8 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 1/2 7 8 7 8 7 8 9 10 1/2 8 9 10 1/2 9 1/2 1/2 9 1/2 9 1/2 9 1/2 9 1/2 9 1/2 9 1 1/2 1 1/2 1 1/2 1 1 1 1 1 1 1 1 1 1 1	$10^{1/2}$ 11 10 ^{1/2} 10 12 11 10 ^{1/2} 10 9 ^{1/2} 9 ^{1/2} 9 ^{1/2} 10 ^{1/2} 10 ^{1/2} 11 ^{1/2} 10 1/2 10 1/2 10 9 ^{1/2} 9 ^{1/2} 9 ^{1/4} 9 ^{1/2} 9 ^{1/4} 9 ^{1/2} 10 10 9 ^{1/2} 10 10 9 ^{1/2} 10 10 9 ^{1/2} 9 ^{1/4} 9 ^{1/2} 10 10 10 10 10 10 10 10 10 10 10 10 10	$\begin{array}{c} & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ &$	$\begin{array}{c} 51/8\\ 7\\ 61/2\\ 6\\ 8\\ 7\\ 71/2\\ 6\\ 51/2\\ 5\\ 51/2\\ 5\\ 51/2\\ 71/2\\ 6\\ 1/2\\ 5\\ 71/2\\ 6\\ 51/2\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\ 5\\ 6\end{array}$	7 7 1/z 7 1/z 7 1/z 6 1/z 6 7 1/z 6 7 8 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 1/z 6 7 7 7 7 6 1/z 6 7 7 7 7 6 1/z 6 7 7 7 7 7 6 1/z 6 7 7 7 7 7 6 1/z 6 7 7 7 7 6 1/z 6 7 7 7 7 7 7 6 1/z 6 7 7 7 7 7 6 1/z 6 7 7 7 7 7 6 1/z 6 7 7 7 7 7 6 1/z 6 7 7 7 7 7 7 7 7 7 7 7 7 7	7 1/2 7 1/2 7 9 8 7 1/2 7 6 6 6 1/2 6 6 1/2 8 1/2 8 1/2 6 5 1/2 7 6 5 7 1/2 7 5 7 6 5 7 1/2 7 5 7 5 7 6 7 7 7 7 7 7 7 7 7 7 7 7 7	8 1/8 8 1/8 7 1/2 9 8 7 1/2 6 1/2 6 1/2 7 1/2 8 1/8 8 1/8 8 1/8 6 7 1/2 7 1/2 6 5 3/4 6 7

*) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. -3) The total interest rate computed corresponds to the actual charges for credit only if the approved credit is fully taken. If it is availed of only partially the charges for the approved credit are below the rate quoted, whereas the charges for the credit taken may exceed this rate. According to Art. 2 of the Debtor Interest Agreement, interest may in fact only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest balance. -3) Not including domicile commission. -3) From 1 Sep. 1949 to 26 Oct. 1950 = $7 \frac{1}{2} \frac{9}{6}$.

b) Maximum Creditor Interest Rates *) ⁰/₀ per annum

		payable emand	S	avings depos	its		Monies at	notice ¹) of		Mon	ies placed fo	r fixed period	ls1) of	Posta
Applicable as from:	on accounts free of com- mission	on accounts subject to com- mission	with legal period of notice	with agree of not 6 to less than 12 months		1 to less than 3 months	3 to less than 6 months	6 to less than 12 months ²)	12 months and over ²)	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	savinj deposi
1948 Sep. 1 1949 Sep. 1 1950 July 1 1952 Sep. 1 1952 Sep. 1 1953 Feb. 1 1954 July 1 1955 Aug. 4 1956 Mar. 16 May 19 Oct. 1 1957 Feb. 1 Oct. 17 1958 Feb. 10 Iuly 21 Nov. 20	1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{c} 2\\ 1 \ 1/_{2}\\ 1 \ 1/_{2}\\ 1 \ 1/_{2}\\ 1 \ 1/_{2}\\ 1 \ 1/_{2}\\ 1 \ 1/_{2}\\ 1 \ 1/_{2}\\ 1 \ 1/_{2}\\ 1 \ 1/_{4}\\ 1 \ 1/_{4}\\ 1 \ 1/_{4}\\ 1 \ 1/_{4}\\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1$	2 1/2 2 1/2 3 3 3 3 3 3 3 3 3 3 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	$\begin{array}{c} 3\\ 3\\ 3\\ 3\\ 1/_{2}\\ 3\\ 1/_{2}\\ 3\\ 1/_{2}\\ 3\\ 1/_{2}\\ 4\\ 1/_{2}\\ 4\\ 1/_{2}\\ 4\\ 1/_{4}\\ 4\\ 1/_{4}\\ 3\\ 1/_{4}\\ 3\\ 1/_{4}\\ 3\\ 1/_{4}\\ 3\\ 1/_{4}\\ 3\\ 1/_{4}\\ 3\\ 1/_{4}\end{array}$	$\begin{array}{c} 4\\ 4\\ 4\\ 4\\ 1/_{2}\\ 4\\ 4^{1}/_{4}\\ 4^{1}/_{4}\\ 4\\ 5\\ 5\\ 1/_{2}\\ 5\\ 1/_{4}\\ 5\\ 5\\ 1/_{2}\\ 5\\ 1/_{4}\\ 4\\ 7\\ 4\\ 4\end{array}$	2 1/4 2 1/4 2 1/4 3 1/2 3 2 2 1/4 2 1/4 2 1/4 2 1/4 3 3/6 3 3/6 2 3/8 2 3/8 2 1/2 1 1/2 2 1/4	2 8/4 2 1/2 3 7/8 3 8/8 2 8/8 2 8/8 2 8/8 2 8/4 3 8/4 4 3/4 4 3/4 4 3/4 4 3/4 2 8/4 2 8/4 2 8/4 2 8/4	$\begin{array}{c} 3\\ 2\ 7/8\\ 2\ 7/8\\ 3\ 3/8\\ 3\ 3/8\\ 3\ 3/8\\ 3\ 1/8\\ 2\ 7/8\\ 3\ 1/8\\ 4\ 1/4\\ 4\ 1/4\\ 3\ 3\ 3/4\\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3/4\\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ $	$\begin{array}{c} 3 \ 3 /_4 \\ 3 \ 3 /_4 \\ 4 \ 3 \ 3 /_4 \\ 4 \ 3 /_4 \\ 3 \ 3 /_4 \\ 3 \ 3 /_4 \\ 4 \ 5 /_4 \\ 5 \ 1 /_2 \\ 4 \ 5 \ 1 /_2 \\ 3 \ 1 /_4 \\ 3 \ 1 /_2 \\ 3 \ 1 /_4 \end{array}$	$\begin{array}{c} 2 \ 1/4 \\ 2 \ 1/4 \\ 3 \ 1/2 \\ 3 \ 1/2 \\ 2 \ 1/4 \\ 2 \ 2 \ 1/4 \\ 2 \ 2 \ 1/4 \\ 3 \ 3 \ 1/4 \\ 4 \ 1/4 \\ 4 \ 1/4 \\ 3 \ 3 \ 1/8 \\ 2 \ 7/8 \\ 2 \ 3 \ 1/8 \\ 2 \ 1/4 \\ \end{array}$	$\begin{array}{c} 2 \ 3/4 \\ 2 \ 1/2 \\ 3 \ 7/9 \\ 3 \ 3/8 \\ 2 \ 5/8 \\ 2 \ 5/8 \\ 2 \ 3/4 \\ 3 \ 3/4 \\ 3 \ 3/4 \\ 3 \ 3/4 \\ 2 \ 3/4 \\ 3 \ 3/4 \\$	$\begin{array}{c} 3\\ 2 & 3/4\\ 2 & 3/4\\ 3 & 1/4\\ 3 & 3/4\\ 3 & 1/8\\ 3 & 1/8\\ 4 & 1/4\\ 5 & 1/6\\ 5 & 1/6\\ 5 & 1/6\\ 5 & 1/6\\ 5 & 1/6\\ 3 & 3/4\\ 3 & 3/4\\ 3 & 3/4\\ 3 & 3/4\\ 3 & 3/4\\ 3 & 3/4\\ 3 & 3/4\\ \end{array}$	$3^{3/4}$ $3^{1/2}$ $3^{1/2}$ $4^{5/6}$ $3^{5/6}$ $3^{5/6}$ $5^{1/2}$ $5^{1/4}$ $5^{1/4}$ $3^{1/2}$ $3^{1/2}$ $3^{1/2}$ $3^{1/4}$	2 21/4 21/4 23/4 23/4 23/4 23/4 23/4 31/4 31/4 31/4 31/4 33/4 33/4 33/4 3

) One that rates for deposits of non-banks, which may only be existent in experiodic trates apply. — 1) For larger amounts deposited (DM 50,000, — or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 July 1950 and 19 November 1958. — *) In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — *) As from 1 July 1949 = $2^{3}/4^{6}/0$, — 4) As from 1 Jan. 1951 = $2^{3}/4^{6}/a$, — 5) As from 1 July 1956 = $3^{3}/4^{6}/a$, — 6) As from 1 May 1957 = $3^{3}/2^{6}/a$, — 7) As from 20 November 1958, when accepting savings deposits with agreed period of notice, notice will only be permissible after expiry of a period of six months, such period to commence on the day of deposit.



5. Rates for Day-to-Day Money¹) in Frankfurt (Main), by Bank Return Weeks (%) per annum)

Month	Central Bank discount rate	Day-to-day money ²)	One-month loans ²)	Three-month loans ²)
1957 Dec.	4	2 1/2 - 4	4 =/4 5	4 ¹ /1
1958 Jan. Feb. March April June June June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April Mav June June June June June June June June	$\begin{array}{c} 4 & 3 \\ 3 & 1/2 \\ 3 & 1/2 \\ 3 & 1/2 \\ 3 & 1/2 \\ 3 & 1/2 \\ 3 & 1/2 \\ 3 & 1/2 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ $	$\begin{array}{c} 2 \frac{1}{3} \frac{1}{4} \\ 3 \frac{1}{4} \\ - \frac{1}{4} \\ 3 \frac{1}{4} \\ - \frac{1}{4} \\ 3 \frac{1}{4} \\ - \frac{1}{4} \\ 3 \frac{1}{4} \\ - \frac{1}{4} \\ 3 \frac{1}{4} \\ - \frac{1}{4} \\ 3 \frac{1}{4} \\ - \frac{1}{4} \\ 3 \frac{1}{4} \\ - \frac{1}{4} \\ 3 \frac{1}{4} \\ - \frac{1}{4} \\ - \frac{1}{4} \\ 3 \frac{1}{4} \\ - \frac$	$\begin{array}{c} 3 \frac{1}{4} \\ 3 \frac{1}{4} \\ - 3 \frac{1}{4} \\ 3 \frac{1}{4} \\ - 3 \frac{1}{4} \\ 3 \frac{1}{4} \\ - 3$	$\begin{array}{c} 3\frac{3}{7} / 4 & \longrightarrow 3\frac{7}{7} \\ 3\frac{5}{7} / 4 & \longrightarrow 3\frac{7}{7} \\ 3\frac{5}{7} / 4 & \longrightarrow 3\frac{7}{7} \\ 3\frac{7}{7} & \longrightarrow 4\frac{7}{7} \\ 3\frac{7}{7} & \longrightarrow 3\frac{7}{7} \\ 3\frac{7}{7} & \longrightarrow 3\frac{7}{7} \\ 3\frac{1}{7} & \longrightarrow 3\frac{7}{7} \\ 3\frac{1}{7} & \longrightarrow 3\frac{1}{7} \\ 3\frac{1}{7} & $
have been a resentative. 17 January 1	rket rates are not fi scertained from Fraz - 2) Lowest and h 958 = $3 \frac{1}{2} \frac{0}{0}$ 959 = $2 \frac{3}{4} \frac{0}{0}$ 6) 959 = $4 \frac{0}{0}$.	hkfurt banks. The lighest rate quote 4) As from 27 Ju	y may be consider d during month. – ne 1958 = 3 %	ed to be rep- – ^s) As from – ^s) As from

Week	Lowest rate	Highest rate
1959 June 1 - 7 8 - 15	2 ¹ /2 2 2	$\frac{2^{3/4}}{2^{1/2}}$
16 - 23 24 - 30	2 1/4	21/4
July 1 — 7 8 — 15	2 ⁸ /8 2 ¹ /4	2 ³ / ₄ 2 ³ / ₈
16 - 23 24 - 31	2 1/4 2 1/8 1 3/4	2 ⁸ /8 2 ¹ /8
Aug. 1 - 7 8 - 15	21/8	1/8 2 ^{1/2}
16 - 23 24 - 31	2 ^{1/4} 2 ^{1/4}	2 ³ /8 2 ³ /4
Sep. $1 - 7$ 8 - 15	2 ¹ /2 2 ³ /8 2 ³ /8 2 ⁵ /8	2 ⁷ /8 2 ³ /4 2 ⁷ /8
16 - 23 24 - 30		31/8
Oct. $1 - 7$ 8 - 15 16 - 23	2 7/6 2 3/8 1 1/2	3 ^{1/8} 2 ^{7/8} 2 ^{\$/8}
24 - 31 Nov. 1 - 7	$\frac{1}{1}\frac{1}{2}$	3 ¹ /4
8 - 15 16 - 23	37/8	4 4 1/8
1		

V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares 1)

Nominal value in millions of DM

				of which:			· · · · · · · · · · · · · · · · · · ·				Fixed-
Period	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	including: Medium- term • notes	Shares *)	interes bearin securiti and sha total
	1		·		Issue						
1948 2nd half 1949 1950 1952 1953 1954 ×) 1955 ×) 1955 ×) 1955 ×) 1957 ×) 1957 ×)	32.5 352.5 244.5 505.0 753.4 1.925.5 1.963.3 1.674.9 863.1 1.249.6 2.158.4	4.0 128.5 190.0 57.0 208.0 827.7 787.3 1.375.0 403.6 1.219.1 3.121.5	160.0 8.0 201.0 205.0 120.0 200.0 70.0 303.0 426.0	10.0 300.7 153.5 100.2 94.1 295.5 981.5 90.1 558.4 951.3 1,662.1	420.4 217.1 73.0 799.9 413.9 557.0 579.2 346.2 676.7 2,003.7		 21.0 92.0	46.5 1,362.1 813.2 2,056.4 3,103.6 4,412.0 3,919.2 2,241.3 4,430.7 9,465.7		0.5 41.6 55.4 173.8 288.9 286.9 498.5 1.560.8 1.939.3 1.728.9 1.113.4	47 1.403 868 909 2.345 3.390 4.910 5.480 4.180 6.159 10.579
1957 March April May July Aus. Sep. Oct. Nov. Dcc. Sues withdrawn	54.7 121.9 197.5 61.0 27.9 122.8 118.3 201.0 125.2 92.0 48.9	114.6 132.2 195.6 56.0 20.5 80.8 141.0 165.0 166.0 181.0 77.1	100.0 	105.0 42.0 60.0 85.0 120.0 85.0 100.0 94.0 55.5 75.0	25.3 15.7 33.7 66.8 53.3 16.8 21.8 101.8 96.8 81.8	 10.0	 21.0 	399.6 311.8 521.8 268.8 276.7 335.4 402.1 571.8 493.5 459.8 133.0		134.1 25.5 45.9 270.6 349.7 268.4 71.2 96.8 120.2 101.8 	533 337 567 539 620 603 603 603 603 603 603 603 603 603 613 561 561
ssues withdrawn 1958 lan Feb. March April Mav July Aug. Sep Oct. Dec.	- 48.9 182.0 317.5 220.5 125.0 85.5 65.0 162.5 191.3 424.9 227.5 168.3 199.0	143.0 487.0 299.0 235.0 75.0 193.0 452.0 222.5 577.4 301.8 150.7 163.5	30.0 	83.4 202.0 205.1 60.0 306.0 156.0 144.6 120.0 35.0 110.0 100.0 140.0	171.8 86.8 72.5 251.4 356.4 101.4 246.4 26.4 26.4 26.4 26.4 36.4 1.4	 2.0		610.2 1.093.3 797.1 821.4 822.9 515.4 1.055.5 680.2 1.068.7 1.395.7 457.4 545.9	 80.0 20.0 2.0	116.4 139.6 12.4 165.5 41.7 51.0 129.8 14.1 98.6 56.1 79.9 208.3	720 1.23 809 988 864 566 1.18 699 1.16 1.451 537 754
ssues withdrawn 959 Jan. Feb. March April June July ⁵) Aug. Sep. Oct.	210.6 368.0 299.0 215.5 130.0 192.1 285.5 230.0 368.6 240.7		9.0 60.0 130.0 50.0 100.0 10.0 127.5 72.5 100.0 	155.0 100.0 121.0 245.0 50.0 25.0 100.0 —	436.4 151.4 51.4 442.4 390.5 1.4 241.9 210.0 20.5 183.8		12.0 112.6 220.0 — — — —		200.0 50.0 20.0 81.0 194.1 10.0 369.4 62.5 20.5 183.8	78.8 125.1 96.5 20.3 9.9 52.3 325.3 78.9 108.2 156.1	- 39 1.41 97 66 1.32 1.17 58 1.27 80 85 74
:	1		I	Gro	ss Placi	ng ³)	I		I		"
948 2nd half 949 950 951 952 953 954 955 956 956 957 958	6.3 201.1 210.7 468.0 628.1 1.043.4 2.238.8 1.381.7 1.038.2 1.161.1 1.618.8	2.3 33.0 99.2 158.9 161.3 429.4 1.024.1 616.1 1.125.2 2.337.6	19.9 96.2 1.9 219.8 224.6 64.9 257.7 14.2 265.2 422.1	10.0 95.7 53.2 61.7 130.3 396.2 791.5 432.0 563.7 931.1 1.651.9	420.4 217.1 56.9 418.2 774.5 590.2 583.2 332.0 690.9 2,002.7		 21.0 92.0	18.6 770.1 676.5 747.4 1.557.7 2.901.9 4) 4.691.0 4) 3.680.7 4) 2.564.2 4) 4.204.5 8.127.1		0.5 41.3 51.2 164.7 259.3 268.7 453.0 1.554.8 1.837.5 1.631.7 1.139.5	11 81 72 91 1.81 3.17 5.14 5.23 4.40 5.83 9.26
957 March April Mav June Julv Aus. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March	61.0 80.1 75.9 40.5 98.3 82.0 150.6 154.8 129.1 112.3 186.5 158.1 135.8	81.4 67.9 72.2 60.0 109.0 159.7 161.9 157.4 125.5 167.1 294.8 247.6	2.6 2.5 31.7 5.2 41.9 46.2 3.6 10.0 57.0 22.7 3.3 6.3 22.5	99.3 25.9 67.4 86.6 119.1 94.6 104.7 94.0 55.5 52.5 105.9 202.0 193.9	15.6 19.6 20.7 52.7 72.1 27.7 25.0 99.5 96.8 84.1 171.8 86.8 72.5 251.4	0.0 	 	259.9 196.0 267.9 245.0 411.4 359.5 464.6 520.2 495.8 407.1 634.6 748.0 672.3 824 7		130.1 31.9 46.5 271.8 347.7 249.6 76.4 98.0 76.0 78.7 116.0 149.5 12.2 177.7	399 222 31- 51- 75 60- 54- 57 48 75- 89- 89- 68- 1.000
April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan.	110.0 81.1 71.7 139.2 117.7 159.7 158.8 169.5 435.8	254.3 81.0 113.4 306.9 248.6 205.2 160.0 110.8 147.9 396.4 232 2	148.1 7.0 2.6 44.8 97.1 12.9 69.9 4.7 2.9 61.6 61.6	60.9 306.0 158.6 144.6 120.0 35.0 110.0 75.0 140.0 180.0 100,0	251.4 356.4 100.4 246.4 26.4 26.4 36.4 36.4 1.4 436.4 151.4			824.7 831.5 446.7 881.9 609.8 410.2 1.176.0 387.7 503.7 1.522.2 827.3	\$0.0 	52.9 69.1 129.2 38.1 98.3 57.8 94.1 144.6 74.8 124.3	1.00 88 51 1.01 64 50 1,23 48 64 1.59 95
Feb. March April Mav June July ⁵) Aug. Sep. Oct.	228.9 173.3 215.7 164.9 234.4 327.9 217.4 211.1 191.3	233.2 177.2 246.0 219.8 186.2 201.3 100.5 106.9 72.1	1.2 131.7 52.3 82.2 18.1 134.7 55.7 109.4 4.6	3.8 119.8 256.0 50.0 2.8 125.0	52.4 52.4 442.4 390.5 1.4 241.9 210.0 10.5 183.8	0.0 	220.0 	827.5 538.4 1,296.2 1,113.4 490.1 908.6 708.6 437.9 452.6	30.0 20.0 81.0 194.1 10.0 369.4 51.3 15.3 183.8	80.2 34.1 10.0 66.8 351.4 92.9 107.7 155.9	61 1.33 1.12 55 1.26 80 54 60

issues. — 9) only initial placing of newly issued securities, no account being taken of amounts redeemed or repurchased; where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — *) Including placing with Investment Assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — 5) As from July 1959 including the Saarland. — *) Account has been taken of the

.

					urrency-Reform	issues			1	Pre-Currency- Reform issues ²)	
			Bonds of Ge	of which: rman issuers							Fixed- interest
Period	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	including: Medium- term notes	Conversion and "old" savers' securities	bearin securiti total
					Redemp	tion					
1948 2nd half 1949 1 1950 1951 1952 1953 1954 1955 1956 1957 1958					7.4 36.2 46.5 32.0 299.2 586.4 259.8						883 696,
 1957 Jan. Feb. March Abril May June July Aug. Sep. Oct. 1958 Jan. Feb. March Abril May June July Aug. Sep. Oct. 1957 Jan. Feb. March April May June July Sep. Oct. 1958 Jan. Sep. Oct. 	$\begin{array}{c} 0.6\\ 0.1\\ 0.3\\ 0.7\\ 2.2\\ 2.6\\ 1.8\\ 5.2\\ \hline 5.2\\ 1.9\\ 1.2\\ 4.0\\ 0.6\\ 0.4\\ 0.7\\ 1.6\\ 0.2\\ 4.4\\ 1.5\\ 1.1\\ 42.7\\ 13.4\\ 1.5\\ 1.2\\ 25.8\\ 34.7\\ 2.2\\ 12.1\\ 31.5\\ \end{array}$	$\begin{array}{c} 0.5\\ 0.8\\ 2.5\\ 0.3\\ 0.2\\ 2.2\\ 0.1\\ 0.3\\ 1.9\\ 20.1\\ 1.7\\ 2.0\\ 0.9\\ 20.1\\ 1.7\\ 2.0\\ 0.9\\ 1.5\\ 0.3\\ 3.0\\ 10.6\\ 0.6\\ 0.6\\ 1.5\\ 0.5\\ 10.5\\ 0.4\\ 23.4\\ 17.6\\ 7.3\\ 32.9\\ 25.1\\ 5.8\\ 41.2\\ 2.2\\ 0.6\\ 1.1\\ 42.8\\ 22.2 \end{array}$	$\begin{array}{c} 53.2 \\ 0.0 \\ 0.0 \\ 0.0 \\ 0.0 \\ 0.0 \\ 0.0 \\ 0.0 \\ - \\ - \\ 53.2 \\ 0.0 \\ - \\ 0.0 \\ - \\ 0.0 \\ 0.0 \\ - \\ 0.0 \\ 0.0 \\ 0.0 \\ - \\ 0.0$	$\begin{array}{c} 2.9\\ 3.5\\ -\\ -\\ -\\ 2.9\\ 2.7.1\\ 6.0\\ 0.9\\ 3.8\\ 0.1\\ 4.0\\ 9.5\\ 1.3\\ 2.5\\ 5.4\\ 0.0\\ 0.5\\ 8.2\\ 1.1\\ 2.1\\ 5.4\\ 0.5\\ 8.2\\ 1.1\\ 2.1\\ 5.4\\ 3.5\\ -\\ 3.1\\ 2.1\\ 3.5\\ -\\ 3.0\\ 31.1\\ 23.2\\ 33.1\\ 5.4\\ 40.4\\ 45.8 \end{array}$	$\begin{array}{c} 2.5\\ 2.1\\ 12.1\\ 3.1\\ 8.5\\ 5.7\\ 9.0\\ 3.0\\ 26.9\\ 10.2\\ 493.3\\ 10.0\\ 14.7\\ 27.0\\ 10.0\\ 10.0\\ 26.8\\ 43.8\\ 42.9\\ 10.2\\ 1.3\\ 37.8\\ 31.4\\ 31.4\\ 33.6\\ 10.3\\ 6.3\\ 0.4\\ 23.2\\ 8.6\\ 3.5\\ 401.0\\ 113.1\\ 0.2\\ 0.0\\ 0.1\\ \end{array}$			59,7 6.5 14,9 6.1 10,9 13.6 38.0 22.1 494,3 39.4 81.1 31.5 17,4 81.1 31.5 47,3 30.6 3.2 89.8 102.7 6.6 127.5 124.1 15.5 77.7 57.1 48.1 48.1 499.7 99.8		$\begin{array}{c} 1.4\\ 6.4\\ 13.5\\ 13.1\\ 2.3\\ 8.6\\ 4.5\\ 2.2\\ 15.3\\ 57.3\\ 6.0\\ 5.6\\ 2.8\\ 1.0\\ 6.5\\ 15.1\\ 3.5\\ 4.4\\ 14.2\\ 3.3\\ 6.8\\ 12.6\\ 6.3\\ 3.6\\ 4.7\\ 3.6\\ 2.5\\ 1.8\\ 6.4\\ 8.6\\ 11.4\\ 16.5\\ 13.9\\ 8.4 \end{array}$	61. 12. 28. 19. 13. 22. 42. 13. 45. 79. 500. 45. 83. 23. 49. 48. 51. 44. 6. 96. 115. 128. 131. 128. 508. 54. 131. 128. 508. 193. 104. 105
1948 2nd half 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958	6.3 201.1 210.7 467.8 627.6 1.043.1 2.238.1 1.379.7 1.026.7 1.139.3 1.558.5	2.3 33.0 99.2 158.9 161.2 428.6 1.000.2 1.020.5 595.7 1.093.1 2.237.2	19.9 96.2 1.9 219.8 224.6 34.9 257.6 - 39.1 211.9 328.5	10.0 95.7 53.2 61.7 129.5 396.2 788.5 397.5 532.6 877.9 1.549.9	Net Plac <u>420.4</u> 217.1 56.9 410.8 738.3 543.7 551.2 32.8 104.5 1.742.9	ing ¹) 		18.6 770.1 676.5 747.2 1.548.9 2.864.6 4.609.1 3.606.1 2.148.3 3.457.4 7.510.6	102.0		3.410.1 7.918.9
1957 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June Juny Aug. Sep. Oct. Nov. Dec.	116.8 59.0 60.7 79.4 73.7 96.5 80.4 149.7 149.0 129.1 107.1 184.6 156.9 131.8 109.4 80.7 71.0 137.6 117.5 126.3 158.2 157.7	21.3 27.6 78.9 67.6 72.0 57.8 79.9 108.7 157.8 159.6 156.5 105.4 165.4 292.8 246.7 252.8 80.7 110.4 296.3 248.0 159.7 149.5 110.4	22.5 11.1 2.6 2.5 31.7 5.2 41.9 46.1 3.6 10.0 57.0 22.7 - 49.9 6.3 22.5 148.1 7.0 2.5 44.8 97.1 12.9 66.9 66.9 4.7	83.2 41.9 99.3 23.9 67.4 83.7 92.0 88.6 103.8 90.2 55.4 48.5 96.4 200.7 191.4 55.5 306.0 158.1 136.4 118.9 32.9 50.7 73.5	$\begin{array}{c} 140.9\\ 31.6\\ 3.5\\ 16.5\\ 12.2\\ 47.0\\ 63.1\\ 24.7\\ -1.9\\ 89.3\\ -396.5\\ 774.1\\ 157.1\\ 59,8\\ 62.5\\ 224.6\\ 312.6\\ 57.5\\ 236.2\\ 25.1\\ -11.4\\ 595.0\\ 32.8 \end{array}$		21.0	339.7 171.2 245.0 257.0 231.4 373.4 348.5 434.0 498.1 1.5 367.7 553.5 716.5 753.5 716.5 753.5 716.5 434.0 498.1 5 360.7 851.3 606.6 320.4 1.073.3 381.1		$\begin{array}{c} 2.7\\ 0.4\\ - 9.7\\ 0.7\\ 2.7\\ - 0.2\\ 6.6\\ - 0.5\\ - 3.8\\ 13.0\\ 1.5\\ - 3.8\\ 13.0\\ 1.5\\ - 1.1\\ - 5.4\\ - 1.2\\ 72.9\\ 44.5\\ 67.1\\ 62.8\\ 43.6\\ 35.9\end{array}$	342. 171. 235. 190. 231. 380. 348. 441. 448. 441. 448. 718. 633. 785. 785. 785. 785. 785. 785. 785. 1116. 333.
Dec. Dec. 1959 Jan. Feb. March April May June July ⁸) Aus. Sep. Oct.	137.7 126.8 422.4 224.8 151.7 195.4 157.7 208.6 293.2 215.2 199.0 159.8	110.4 124.5 378.8 225.9 144.3 220.9 214.0 145.0 200.7 99.4 64.1 49.9	4.7 - 37.4 6.0 1.0 131.7 52.2 81.7 9.6 134.6 54.6 109.0 4.4	$\begin{array}{c} 73.5 \\ 129.4 \\ 148.8 \\ 96.5 \\ 3.8 \\ 116.8 \\ 224.9 \\ 26.8 \\ - 30.3 \\ 119.6 \\ - 40.4 \\ - 45.8 \end{array}$	32.8 - 8.9 430.1 151.0 29.2 433.8 387.0 399.6 128.8 209.8 10.5 183.7	$ \begin{array}{c} 2.0 \\ - & 0.2 \\ - & 0.0 \\ - & - \\ - & 0.1 \\ - & 0.0 \\ 0.8 \end{array} $	42.0 12.0 112.6 	381.1 376.2 1.398.1 811.8 460.7 1.239.1 1.065.3 — 9.6 726.9 698.6 342.2 352.8	2.0 	35.9 74.7 98.6 42.3 56.8 56.2 17.6 3.7 - 1.0 1.6 - 5.8 0.1	417.4 450. 1.496. 854. 517. 1.095. 1.082.9

2. Redemption and Net Placing of Fixed-interest-bearing Securities Nominal value in millions of DM

 $^{(-)}$ Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws). — *) Statistically ascertained as from January 1957 only. — *) As from July 1959 including the Saarland.

3. Circulation of Fixed-interest-bearing Securities Nominal value in millions of DM

	1									Reform issues ¹)	
	1			of which:							Fixed-
End of year or month	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of Ge Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Loans of public authorities	Other bonds	Loans of foreign issuers	Total	includ- ing: Medium- term notes	Conversion and "old" savers' securities	interest- bearing securitie total
948 949 950 951 952 953 954 955 955 956 957 958	6.3 207.4 418.1 385.9 1.513.5 2.556.6 4.794.7 6.174.4 7.201.1 8.340.4 9.898.9	2.3 35.3 134.5 293.4 454.6 883.2 1.883.4 2.903.9 3.499.6 4.592.7 6.829.9	19.9 116.1 118.0 337.8 562.4 597.3 854.9 815.8 1.027.7 1.356.2	10.0 105.7 158.9 220.6 350.1 746.3 1.534.8 1.932.3 2.464.9 3.342.8 4.892.7	420.4 637.5 694.4 1.105.2 1.843.5 2.387.2 2.938.4 2.971.2 3.075.7 4.818.6	0.1 0.1 33.9 37.6 37.2 36.8 46.5 48.1	 113.0	18.6 788.7 1.465.2 2.212.4 3.761.3 6.625.9 11.235.0 14.841.1 16.989.4 20.446.8 27.957.4	102.0	1.407.8 1.361.2 1.769.5	18.397 21.808. 29.726.
955 June July Aug. Sep. Oct. Nov. Dec.	5,513.2 5,606.6 5,731.5 5,870.0 5,988.8 6,044.6 6,174.4	2.353.6 2.464.8 2.607.4 2.740.2 2.827.7 2.845.0 2.903.9	812.2 842.1 842.9 846.9 849.9 852.9 854.9	1.863.1 1.864.8 1.884.5 1.884.1 1.888.3 1.896.7 1.932.3	2.416.6 2.671.1 2.924.4 2.923.1 2.928.2 2.937.1 2.938.4	37.4 37.4 37.4 3 7.4 37.4 37.4 37.4 37.2		12.996.1 13.486. 8 14.027.3 14.301.7 14.520.3 14.613.7 14.841.1			• • • •
956 Jan. March April May June July Aug. Sep.	6.287.1 6.408.6 6.538.6 6.631.8 6.741.1 6.796.2 6.858.5 6.912.7 7.013.0	2.950.5 3.013.3 3.074.7 3.150.6 3.179.7 3.301.1 3.369.4 3.396.2 3.426.4	834.3 835.4 835.6 841.9 843.0 843.2 843.2 843.2 843.2 812.4	1.930.0 1.927.5 1.925.2 1.923.2 1.920.3 1.920.3 1.922.9 2.130.6 2.368.8	2.922.3 2.923.2 2.924.9 2.925.0 2.917.9 2.908.1 2.899.4 2.899.4 2.893.5	37.2 37.2 37.2 37.2 37.1 37.1 37.1 37.1		14.961.4 15.145.2 15.336.2 15.509.7 15.641.8 15.806.0 15.930.5 16.219.2 16.551.2		• • • • •	
Oct. Nov. Dec. Feb. March April May June	7.065.2 7.114.1 7.201.1 7.317.9 7.376.9 7.437.6 7.517.0 7.590.7 7.628.6	3.440.3 3.456.9 3.499.6 3.520.9 3.548.5 3.627.4 3.695.0 3.767.0 3.824.8	812.7 812.7 815.8 793.3 804.4 807.0 809.5 841.2 846.4	2.401.2 2.440.7 2.464.9 2.548.1 2.590.0 2.689.3 2.713.2 2.780.6 2.864.3	2.977.1 2.984.9 2.971.2 3.112.1 3.143.7 3.147.2 3.163.7 3.175.9 3.222.9	37.0 37.0 36.8 36.8 36.8 36.8 36.8 36.8 36.8 36.8		16.733.5 16.846.3 16.989.4 17.329.1 17.500.3 17.745.3 17.935.2 18.192.2 18.423.6		1.407.8 1.410.5 1.410.8 1.401.2 1.401.9 1.404.6 1.404.4	18.397. 18.739. 18.911. 19.146. 19.337. 19.596. 19.828.
July Aue. Sep. Oct. Dec. Dec. 958 Jan. feb.	7.725.1 7.805.5 7.955.2 8.104.2 8.233.3 8.340.4 8.525.0 8.681.9	3.904.7 4.013.4 4.171.2 4.330.8 4.487.3 4.592.7 4.758.1 5.050.9	888.3 934.4 938.0 948.0 1.005.0 1.027.7 977.8 984.1	2,956.3 3.044.9 3,148.7 3,238.9 3,294.3 3,342.8 3,439.2 3,639.9	3.286.0 3.310.7 3.308.8 3.398.1 3.001.6 3.075.7 3.232.8 3.292.6	36.6 36.6 36.6 36.6 36.6 46.5 46.4 46.4	 21.0 21.0 21.0 21.0 21.0 21.0 21.0	18.797.0 19.145.5 19.579.5 20.077.6 20.079.1 20.446.8 21.000.3 21.716.8		1.411.0 1.410.5 1.418.2 1.368.6 1.365.1 1.361.2 1.374.2 1.375.7	20,208, 20,556, 20,997, 21,446, 21,444, 21,808, 22,374, 23,092,
March Aoril May July Aug. Sep. Oct. Nov. Dec.	8.813.7 8.923.1 9.003.8 9.074.8 9.212.4 9.329.9 9.456.2 9.614.4 9.772.1 9.898.9	5.297.6 5.550.4 5.631.1 5.741.5 6.037.8 6.285.8 6.445.5 6.595.0 6.705.4 6.829.9	1.006.6 1.154.7 1.161.7 1.209.0 1.306.1 1.319.0 1.388.9 1.393.6 1.356.2	3,831.3 3,886.8 4,192.8 4,350.9 4,487.3 4,606.2 4,639.1 4,689.8 4,763.3 4,892.7	3.355.1 3.579.7 3.892.3 3.949.8 4.186.0 4.211.1 4.199.7 4.794.7 4.827.5 4.818.6	46.4 46.4 46.3 46.3 46.3 46.3 46.3 46.3	21.0 21.0 21.0 21.0 21.0 21.0 21.0 71.0 71.0 113.0	22.371.7 23.162.1 23.949.1 24.348.5 25.199.8 25.806.4 26.126.8 27.200.1 27.581.2 27.957.4	80.0 80.0 80.0 100.0 100.0 100.0 102.0 102.0	1.374.6 1.369.2 1.367.9 1.440.8 1.485.3 1.522.4 1.615.2 1.658.7 1.694.7 1.769.5	23.746 24.531 25.317 25.789 26.685 27.328 27.742 28.858 29.275 29.726
959 Jan, Feb, March April May June July ²) Aug, Sep,	10,321.3 10,546.1 10,697.8 10,893.2 11,050.9 11,259.5 11,552.7 11,767.9 11,966.9	7.208.7 7.434.6 7.578.9 7.799.8 8.013.8 8.158.8 8.359.5 8.458.9 8.523.0	1,362.2 1,363.2 1,494.9 1,547.1 1,628.8 1,638.4 1,773.0 1,827.6 1,936.6	5,041.5 5,138.0 5,141.8 5,258.6 5,483.5 5,510.3 5,480.0 5,599.6 5,559.2	5.248.7 5.399.7 5.428.9 5.862.7 6.249.7 5.850.1 5.978.9 6.188.7 6.199.2	48.1 48.1 48.1 48.1 48.1 48.1 48.1 48.0 48.0 48.0 48.0	125.0 237.6 237.6 457.6 457.6 457.6 457.6 457.6 457.6	29,355.5 30,167.3 30,628.0 31,867.1 32,932.4 32,922.8 33,649.7 34,348.3 34,690.5	302.0 352.0 372.0 453.0 647.1 657.1 1.026.5 1.077.8 1.093.1	1.868.1 1.910.4 1.967.2 2.023.4 2.041.0 2.044.7 2.043.7 2.045.4 2.039.6	31,223 32,077 32,595 33,890 34,973 34,967 35,693 36,393 36,730
Oct.	12,126.7	8,572.9			6.382.9 t rates and 30 September		457.6 f yield	35,043.3	1,276,9	l 2,039.7	37,083.
1) tax-free	4,720.2	1,733.5	320.5	288.7	421.7	36.0	_	7,520.6	-	2,000.2	9,520
of which at $\frac{0}{6}$: 3 to less than $\frac{3}{2}$ $\frac{3}{2}$ 4 $\frac{4}{2}$ 4 $\frac{4}{2}$ 4 $\frac{4}{2}$ 5 5 5 ¹ /2 5 ¹ /2 6	0.6 	947.1 786.4	4.8 	 	 264.9 131.2	0.2 35.8		0.6 4.8 0.2 4.636.4 2.816.5		2.6 1,971.5 21.0 2.7 1.2	0 7 1,971 21 4,639 2,817
6 b) tax-privileged of which at %: 6 ¹ /2 to less than 7	36.5 207.7 72.6	225.4	100.0	1,232.8	25.6 243.1	0.0 —	-	62.1 2.009.0 442.4		1.2 29.3 23.6	63 2,038 466
7 7	27.2 107.9 0.0 7,039.0	5.5 36.6 	20.0 	326.6 452.6 347.1 4,037.7	243.1 5,534.4	 12.0	457.6	379.3 840.2 347.1 25,160.9	1,093.1	2.7 3.0 10.1	379 842 350 25,171
of which at $\frac{1}{2}$: $\frac{3}{2}$ to less than 4 4. $\frac{4}{2}$	1,329.7 1,677.6 2,658.8 230.8 365.6 711.0 65.5	4.5 181.2 1.054.4 1.432.6 2.018.0 124.0 753.3 966.1 30.0	150.0 133.6 110.0 276.4 110.0 267.2 163.0 50.0 205.9 50.0	653.1 577.2 170.2 180.6 668.0 616.0 1.172.7	177.5 270.0 250.0 1,136.0 1,013.4 552.5 195.0 1,075.0 500.0 365.0	2.0 	200.0 136.6 121.0	327.5 410.1 541.2 4.649.6 4.947.4 5.787.7 893.4 2.911.9 2.999.0 1.693.2	327.5 405.6 360.0 — — — —	2.2 	327 410 543 4,649 4,947 5,787 893 2,911 3,000 1,699

4. Placing and Circulation of Shares ¹)

Nominal value in millions of DM

		Plac	ing				Circul	ation at end	l of year o	r month		
Period	Total	against cash	against contribution	Capitali- sation	Total	cont	ribution of m		ainst con	tributions in	kind	Converted
	Iotai	payment	of claims	issues	Iotai	total	new estab- lishments	capital increases	total	new estab- lishments ²)	capital increases	RM capita
1948 2nd half	0.5	0.5	_	_	•	0.5	0.5					
1949	41.3 51.2	41.3			•	41.8	25.2	16.6	11.7	11.7		•
1950	51.2	51.2		, –	•	93.0	48.1	44.9	15.3	12.3	3.0	•
1951	164.7	153.5	11.2	_	•	257.7	62.7	195.0	299.2	123.7	175.5	•
1952	259.3	248.4	10.8	0.1	•	515.6	88.9	426.7	1,061.3	772.6	288.7	•
1953	268.7	226.6	40.8	1.3	· · · · · · ·	778.8	102.0	676.8	5,769.0	3,096.7	2,672.3	
1954	453.0	361.4	58.4	33.2	21,179.9	1,230.6	126.6	1,104.0	6,903.5	3,727.4	3,176.1	13,045.8
1955 1956	1,554.8 1,837.5	1,497.8 1,728.8	31.1 9.2	25.9 99.5	22,882.0 24,952.0	2,766.8	134.7 158.5	2,632.1 4,438.3	7,467.6	3,793.7	3,673.9 3,878.5	12,647.6 12,738.3
1957	1,631.7	1,518.9	67.6	45.2	26,713.5	6.211.0	183.9	6.027.1	7,616.9	3,680.9	4,114.7	12,736.9
1958	1,139.5	974.7	119.2	45.6	27,897.0	7,246.8	207.5	7,039.3	8,077.4	3,870.9	4,206.5	12,572.8
1958 June	69.1	66.5	2.6		27,526.0	6,772.2	196.6	6,575.6	8,064.8	3,675.3	4,254.1	12.689.0
July	129.2	129.1		0,1	27,679.2	6,901.3	196.5	6,704.8	8,088.9	3,812.0	4.276.9	12,689.0
Aug.	38.1	35.1	3.0		27,721.0	6,939.3	196.5	6.742.8	8,092.7	3,812.0	4,280.7	12,689.0
Sep.	98.3	74.3	24.0		27,817.3	7,035.7	196.7	6,839.0	8,092.6	3,811.9	4,280.7	12,689.0
Oct.	57.8	57.3	0.5		27,928.9	7,093.1	196.2	6,896.9	8,146.8	3,861.9	4,284.9	12,689.0
Nov.	94.1	79.1	15.0		27,993.4	7,183.9	197.7	6,986.2	8,149.9	3,865.0	4.284.9	12.659.6
Dec.	144.6	87.3	41.5	15.8	27,897.0	7,246.8	207.5	7.039.3	8,077.4	3,870,9	4,206.5	12.572.8
1959 Jan.	74.8	74.3	0.5		27,602.4	7,287.6	210.5	7,077.1	7,952.7	3,871.0	4,081.7	12,362.1
Feb.	124.3	121.7	1.0	1.6	27,700,0	7,408.9	210.5	7,198.4	7,952.7	3,871.0	4,081.7	12,338.4
March	80.2	76.3	3.4	0.5	27,409.7	7,474.8	214.3	7,260.5	7,615.0	3,617.8	3,997.2	12,319.9
April	34.1	30.4	3.7		27,449.8	7,506.2	215.0	7,291.2	7,615.2	3.617.8	3,997.4	12,328.4
May	10.0	10.0	-		27,457.4	7,515,1	214.7	7,300.4	7,613.9	3,617.8	3,996.1	12,328.4
June	66.8	51.4	4.9	10.5	27,510.8	7,578,9	214.7	7,364.2	7,617.8	3,620.2	3.997.6	12,314,3
July	351.4	338.3	0.8	12.3	27,661.8	7,920.7	214.5	7,706.2	7.445.4	3,560.6	3,884.8	12,295.3
Aug.	92.9	86.3		6.6	27,776.1	8,010.6	226.3	7,784,3	7,469.9	3,563:4	3,906.5	12,295.
Sep.	107.7	77.7	30.0		27,824.6	8,071.7	220.9	7,850.8	7,472.6	3,563.4	3,909.2	12,280.
Oct.	155.9	144.4	-	11.5	27,537.7	8,224.9	223.2	8.001.7	7,045.8	3,394.2	3,651.6	12,267.

5. Circulation¹) of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

	Pre-Curr	ency-Reform	m issues	"Ol	d" savers'	bonds		Public	loans	Industrial bonds ²)		l loans fallii don Debts A	
Period	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Mortgage bonds	Com- munal bonds	Bonds of specialised credit institu- tions	Total of bank bonds	Pre- Currency- Reform issues	"Old" savers' bonds	from pre- Currency- Reform issues	Federal Govern- ment bonds	Bonds of Länder and local authori- ties 270.0 269.0	Private bonds
1958 Feb. March	584.4 583.0	99,4 99,3	58.4 58.4	337.3 338.0	17.6 17.6	94.7 95.0	1,191.8 1,191.3	8.9 9.0	7.9 7.9	167.1 166.3	2,223.0	270.0	791.0
April May June	580.3 579.7 578.8	99.4 99.4 99.5	58.2 58.3 58.0	339.0 338.6 337.8	17.0 17.7 17.6 17.5	95.1 95.2 95.3	1,189.7 1,188.8 1,186.9	8.5 8.5 83.6	8.0 8.0 7.9	163.0 162.7 162.5	2,223.0	:	831.0
July Aug. Sep.	579.0 578.1 578.0	99.6 99.5 99.5	57.2 57.2 56.9	331.6 332.3 333.9	17.2 17.3 17.3	92.9 93.2 93.4	1,177.5 1,177.6 1,179.0	137.2 206.0 267.4	7.8 7.8 7.8	162.9 161.1 161.1	2,183.0	267.0	809.0
Oct. Nov. Dec.	574.8 573.2 573.0	99.0 98.5 98.4	51.9 51.2 51.3	334.5 334.0 334.4	17.3 17.4 17.4	93.4 93.6 94.3	1,170.9 1,167.9 1,168.8	322.1 362.7 437.7	7.9 7.9 7.9	158.0 156.3 155.0	1.986.0	265.0	792.0
1959 Jan. Feb. March	573.1 573.2 573.4	98.9 98.9 98.5	51.8 51.8 52.3	335.6 336.4 337.8	17.5 17.5 16.8	94.9 95.2 95.4	1,171.7 1,172.9 1,174.2	535.1 579.4 634.9	7.9 7.9 7.9	153.3 150.2 150.2	2,007.0	264.0	765.0
April May June	574.1 573.8 571.8	98.2 98.2 98.0	52.2 52.2 51.9	338.9 338.0 335.9	16.9 16.9 16.8	96.1 96.4 94.2	1,176.3 1,175.6 1,168.7	689.2 709.0 719.0	8.0 8.0 8.0	150.0 148.4 149.0	2.006.0	: 263.0	656.0
July Aug. Sep.	572.1 572.1 571.2	97.9 97.9 97.7	50.9 52.0 51.8	331.1 331.9 332.5	16.4 16.5 16.5	94.4 94.4 95.1	1.162.8 1.164.7 1.164.9	724.7 740.6 746.4	7.8 7.8 7.8	148.5 132.3 120.4	1,999.0	261.0	655.0
Oct.	570.4	97.8	50.2	333.2	16.6	95.5	1,163.7	751.8	7.9	116.3	•		•

Nominal value in millions of DM

6. Placing of Securities: Nominal Values, Market Values and Average Issue Prices ¹)

						Fixe	d-int	erest S	ecuri	ties								
									inclu	ding:								
		Total					Bonds o	of German	issuers					D 1 4			Shares	
Period		Totat		Mortg: com	nge bonds munal bo) and nds	Ind	ustrial bor	nds		Loans of ic authori	ties		Bonds of eign issue	r\$			
	Nomi- nal value	nal value Marker value age issue price DM million price 3.680.7 3.605.4 98.6 2.564.2 2.510.1 97.5			Market value	Aver- age issue price	Nomi- nal value	Market value	Aver- age issue price	Nomi- nal value	Market value	Aver- age issue price	Nomi- nal value	Market value	Aver- age issue price	Nomi- nal value	Market value	Aver- age issue price
	DM n	nillion	•	DM m	illion	price p. c.	DM m	illion	price	DM m	illion	p. c.	DM m	illion	price p. c.	DM m	illion	price
1955 1956 1957 1958 1958 June Iulv Aug. Sep.	3.680.7 2.564.2 4.204.5 8.127.1 446.7 881.9 609.8 410.2	2,510.1 4,058.9 7,996.3 440.7 868.9 604.1 405.8	98.0 97.9 96.5 98.4 98.7 98.5 99.1 98.9	2,407.8 1,654.3 2,286.3 3,956.4 185.1 446.1 366.3 335.9	2,356.2 1,618.7 2,186.5 3,880.6 181.0 439.1 363.2 332.0	97.9 97.9 95.6 98.1 97.8 98.5 99.1 98.8	432.0 563.7 931.1 1.651.9 158.6 144.6 120.0 35.0	427.3 553.0 909.7 1.632.1 157.8 142.9 118.7 35.0	98.9 98.1 97.7 98.8 99.4 98.8 98.9 100.0	583.2 332.0 690.9 2.002.7 100.4 246.4 26.4 26.4	570.3 324.5 675.9 1.974.1 99.4 242.5 26.0 26.0	97.8 97.7 97.8 98.6 99.0 98.4 98.6 98.6	21.0 92.0 — —	21.0 90.3 — —	100,0 98.2 —	1,554.8 1,837.5 1,631.7 1,139.5 69.1 129.2 38.1 98.3	1,714.6 1,950.0 1,676.2 1,214.5 69.4 130.4 38.3 138.3	110.3 106.1 102.7 106.6 100.5 100.9 100.5 140.7
Oct. Nov. Dec. 1959 Jan. Feb. March April May June	1,176.0 387.7 503.7 1,522.2 827.3 538.4 1,296.2 1,113.4 490.1	1.167.6 383.4 498.0 1.507.7 815.5 530.1 1.279.7 1.099.2 485.8	99.3 98.9 98.9 99.0 98.6 98.5 98.7 98.7 98.7 99.1	319.7 269.6 317.4 832.2 462.1 350.5 461.7 384.7 420.6	316.8 266.7 314.8 822.9 455.5 346.0 456.6 381.7 417.7	99.1 98.9 99.2 98.9 98.6 98.7 98.7 98.9 99.2 99.3	110.0 75.0 140.0 180.0 100.0 3.8 119.8 256.0 50.0	108.9 74.2 138.6 178.8 97.0 3.8 118.1 251.2 49.0	99.0 99.0 99.0 99.3 97.0 100.0 98.5 98.1 97.9	626.4 36.4 1.4 436.4 151.4 52.4 442.4 390.5 1.4	622.5 35.9 1.4 433.1 150.7 51.1 433.2 385.4 1.4	99.4 98.6 100.0 99.2 99.5 97.6 97.9 98.7 100.0	50.0 42.0 12.0 112.6 220.0	50.0 40.3 12.0 111.1 219.8	100.0 96.0 100.0 98.6 99.9	57.8 94.1 144.6 74.8 124.3 80.2 34.1 10.0 66.8	58.9 94.1 145.8 78.0 171.6 102.7 35.7 12.2 79.2	101.7 100.0 100.9 104.2 138.0 128.2 104.9 122.3
July 3) Aug, Sep, Oct,	908.6 708.6 437.9 452.6	483.8 899.5 695.7 430.6 444.5	99.1 99.0 98.2 98.3 98.2	420.6 529.2 317.9 318.0 263.4	417.7 524.4 313.0 313.5 259.1	99.3 99.1 98.4 98.6 98.4	2.8 125.0	122.3	97,9 102.5 97.4	1.4 241.9 210.0 10.5 183.8	239.4 205.3 10.3 180.2	99.0 97.8 98.2 98.0				351.4 92.9 107.7 155.9	372.4 174.5 152.4 368.6	118.6 106.0 188.0 141.6 236.4

7. Placing of Industrial Bonds and of Shares Issuers classified by branches of economic activity Nominal value in millions of DM

			Industrie	l Bonds					Sha	res		
Issuers' Branch of Economic Activity	1948 (2nd half) to 1955	1956	1957	1958	1959 January to October	Total since Currency Reform	1948 (2nd half) to 1955	1956	1957	1958	1959 January to October	Total since Currenc Reform
1) Agriculture, forestry and fisheries			-			_	1.8		1.0	0.9	_	3.7
2) Mining, production and processing of stones and earths	497.1	45.0	112.6	391.0	260.0	1,305.7	138.6	226.0	330.1	53.6	56.7	805.0
3) Production and processing of iron and metal	391.7	\$5.0	272.5	217.5	100.0	1,036.7	82.2	191.2	62.0	82.8	115.2	473.4
 Power production and public utilities 	619.7	90.1	324.2	317.0	257.6	1,608.6	430.4	215.1	230.8	83.6	107.8	1,067.7
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	189.1	114.1	34.8	125.6	50.0	513.6	594.9	377.1	301.9	127.5	100.3	1,501.7
 Chemicals, mineral oil processing, coal derivatives, rubber, plastics 	185.0	197.7	165.0	464.5	121.0	1,133.2	441.3	517.5	464.3	318.1	429.7	2,170.
 Food, beverages and tobacco, feedingstuffs 	7.1		4.0		·	11.1	72.2	38.8	41.3	46.0	31.4	229.
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	33.7	41.8		42.6		118.1	147.1	40.9	32.1	17.4	11.8	249.
9) Building and allied trades	37.2	-		3.7	3.8	44.7	22.6	4.3	1.4	4.8	0.2	33.
0) Housing and real estate					_		102.7	. 24.8	17.1	16.7	26.2	187.
1) Other services	_			-	_		21.6	8.8	14.8	4.8	0.3	50.
2) Commerce, banking, insurance companies		20.0 ¹)	18.0 ¹)	15.0 ¹)	45.0 ¹)	98.0	633.0	204.7	113.8	273.4	193.6	1,418.
3) Transport	10.0		-	75.0	· ·	85.0	100.5	48.3	21.1	108.2	24.4	302.
4) Public services			-			_	4.6			1.7	0.5	6.
Total	1,970.6	563.7	931.1	1.651.9	837.4	5,954.7	2,793.5	1.837.5	1.631.7	1,139.5	1,098.1	8,500.

8. Interest Rates and Issue Prices

· · · ·			Inter	est Rates	(*/•)						Inter	rest Rates	(*/•)			
Category of Securities Issue Prices	3 1/2 to less than 4	4 to less than 4 ¹ /2	4 ¹ /2 to less than 5	5 to less than 5 1/2	5 ^t /2 to less than 6	6 to less than 6 ¹ /2	6 ¹ /2 and over	Total	3 ^{1/2} to less than 4	4 to less than 4 ¹ /2	4 ^{1/2} to less than 5	5 to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 ¹ /2	6 ¹ /2 and over	Total
		1	· .		Fully tax	ed securit	ies placed	i*) (nomin	al value	in millior	s of DM)		<u> </u>	·		
I) Bonds of German issuers		I	1	Octobe	er 1959	I		1		I	I .	Septeml	per 1959		1	I
 Mortgage bonds¹) and communal bonds 	_	-	1.5	40.8	160.5	60.2	0.4	263.4		2.5	2.0	92.5	216.3	4.4	0.3	318.0
of which, at issue price of less than 94 94 to - 95 95 - 96 96 - 97 97 - 98 98 - 99 99 - 100 100 - 101 101 - 102 102 - 103 103 and over 2) Industrial bonds				5.8 5.2 2.5 3.4 2.5 9.8 9.2 2.4	2.4 10.1 20.3 70.7 42.4 10.6 4.0 0.0		0.4			2.5		0.0 6.2 11.2 15.4 38.9 17.7 3.1 0.0 —		0.2 0.1 0.1 4.0 0.0 	0.2 0.1	
(including convertible bonds)	-	-	_	_	-	-	-	-	—		-	-	-	-	 '	-
of which, at issue price of less than 97 97 to 98 98 99 99 100 100																
3) Loans of public authorities	_		183.8 ²)			_	-	183.8	10.5 ²)	-	_	_		_		10.5
of which, at issue price of less than 97 97 to , , 98 98 , , , 99 99 , , , 100 100			73.3 110.5						 10.5 				=			
 Bonds of specialised credit institutions and others 	_		-	3.5		.1.1	_	4.6	_	4.8 ²)	_	101.8		2.8	_	109.4
of which at issue price of less than 95 95 to , 96 96 - 97 97 , 98 98 , 99 99 , 100 100 and over				3.0 								2.6 99.2 			11111	
II) Loans of foreign issuers	_	1	[_		-	-	_			-	-	-	-	-	-	-
of which, at issue price of less than 97 97 to , 98 98 , 99 99 , 100 100															=	-
Total		_	185.3	44.3	160.5	61.3	0.4	451.8	10.5	7.3	2.0	194.3	216.3	7.2	0.3	437.9

') Including the Saarland. - 1) Including ship mortgage bonds. - 2) Medium-term notes.

9. Placing of Securities,

							1	ixed -	intere	st sec	uritie	s		-	····		01 000	
			_									inclu	ding:					
			Tot	al														Bonds o
Period									bonds ²) a	nd commu	inal bond	<u>ا ا</u>			Industria	al bonds		
		German	buyers			Total		German	a buyers			Total		German	n buyers			Total
	au-	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings for which distri- bution is known	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings for which distri- bution is known	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings for which distri- bution is known
	1								millions	of DM 3)							•	
1958 ×) 1958 Oct. Nov. Dec. 1959 Jan. Feb. March May June July ⁶) Aus. Sep. Oct.	91.7 22.8 110.6	2.599.0 786.1 325.9 237.4 1.100.2 593.3 377.3 778.1 684.8 312.2 736.3 457.9 358.1 372.1	322.1 108.5 17.4 56.7 140.3 90.9 43.1 160.9 96.6 59.2 30.3 73.5 18.4 20.7	506.5 144.8 17.5 90.3 166.0 90.4 48.3 163.8 133.0 30.2 21.5 92.2 18.9 14.6	109.7 45.0 4.0 6.7 13.3 15.9 5.1 54.2 20.1 0.8 0.1 16.6 0.5 0.0	3.969.3 1.176.0 387.7 503.7 1.522.2 827.3 538.4 1.296.2 1.096.6 485.8 908.6 708.6 437.9 452.6	313.2 30.1 18.2 105.0 55.5 32.8 46.0 62.1 96.6 67.6 118.4 38.7 40.9 42.2	1.598.8 262.1 230.0 168.9 693.2 373.5 269.2 358.4 243.0 295.5 359.4 245.5 359.4 246.2 251.5 186.7	74.4 19.5 9.7 23.8 55.7 37.0 19.6 25.0 28.9 42.2 29.8 16.3 11.6 19.9	62.9 7.3 9.6 17.1 127.6 18.7 14.6 15.9 14.1 15.2 21.5 16.7 14.0 14.6	5.5 0.6 2.1 2.6 0.1 0.2 1.1 0.3 2.1 0.1 0.1 0.0 0.0 0.0	2.054.9 319.7 269.6 317.4 832.2 462.1 350.5 461.7 384.7 420.6 529.2 317.9 318.0 263.4	13.9 2.9 2.7 3.7 3.7 3.3 3.3 5.6 5.8 0.4 	204.0 33.4 59.9 42.9 41.7 23.5 50.1 106.7 13.5 2.8 38.0	105.8 18.1 5.6 27.7 32.7 20.6 36.8 16.0 	249.0 47.2 5.2 63.1 67.1 40.7 33.1 82.0 15.0 50.0	51.7 8.4 1.6 2.5 8.2 6.4 10.4 12.0 0.7 	624.6 110.0 75.0 140.0 180.0 100.0 3.8 119.8 243.4 45.7 2.8 125.0 —
1958 ×) 1958 Oct. Nov. Dec. 1959 Jan. Feb. March April May July ⁰ Aug. Sep. Oct.	111 8 6 22 7 4 12 11 15 17 17 10 10 10 10 10 10 10 10 10 10	65 67 84 47 72 70 60 60 62 65 81 65 82 82 82	8 9 4 11 9 11 8 12 9 12 3 10 4 5	13 12 4 18 11 11 13 12 6 3 13 13 4 3	3 4 2 1 2 1 4 2 0 0 2 0 0 2 0	 6) 100 100 100 100 100 100 100 98 99 100 100 100 100 100 100 100 100 100 	15 10 7 33 7 13 14 25 16 22 12 12 13 16	78 82 85 53 83 81 77 78 63 70 63 70 68 78 79 71	per ce 4 6 8 7 8 6 5 7 10 6 5 4 8	3 2 3 5 3 4 4 3 4 4 5 4 5 4 5	0 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5) 100 100 100 100 100 100 100 10	$ \begin{array}{c} 2 \\ 3 \\ 4 \\ 3 \\ 17 \\ 2 \\ 100 \\ 5 \\ 2 \\ 1 \\ - \\ $	33 30 30 23 23 42 44 30 100 30 	17 16 7 20 18 28 17 15 35 21 21	40 43 7 45 37 41 27 34 33 40 40	8 2 2 5 6 9 5 1 8 	*) 100 100 100 100 100 100 100 10

10. Investment

				· · · · · · · · · · · · · · · · · · ·		Inve	ntory Valu	e		_					Number
Company	Fund	1956 ¹)	1957 ¹)	1958 ¹)				1959 ²)							1959 2
	runa		1757 7	1990 /	April	Мау	June	July	August	Sep.	Oct.	1956 ¹)	1957 ¹)	1958 ¹)	April
						thouse	ands of DM			·			nu	mber	<u> </u>
Allgemeine Deutsche Investment-GmbH München-Düsseldorf	Adifonds Fondak Fondis Fondra		31,239 30,269 5,449	87,793 119,376 54, 452 26,793		152,066 88,339	126,623 174,449 102,534 37,307	189,406 115,730		114,243	124,365 174,451 110,560 36,600	 40,763 201,533 18,001	317,863 ⁴) 262,722 28,577	848,942 786,353 306,986 202,129	881,712 779,089 734,100 214,01
Anlage-Gesellschaft für Französische Aktienwerte mbH Düsseldorf	Agefra- fonds	_		_	_				77,407	79.481	84,773		_		
Deutsche Gesellschaft für Wertpapier- sparen mbH Frankfurt (Main)	Investa Intervest		84,163	255,084	299,167	350,347	398,537 65,262		493,032 77,949	460,364 75,920	449,844 77,570		817,820	1,607,789	1,631,71
Deutscher Investment- Trust, Gesellschaft für Wertpapier- anlagen mbH Frankfurt (Main)	Concentra Industria Thesaurus	51,767	128,970	292,842 	299.114 80.041 88.031	332,414 92,557 94,683	373,932 101,960 102,642	427,866 114,820	476.008 126.487 117.619	445,144 113,712	436,609 110,348 99,862	537,000	1,304,000 —	1,970,000	1,835,12 752,90 810,93
Deutsche Kapital- anlagegesellschaft mbH, Düsseldorf	Dekafonds I	8,563	17,830	58,414	69,927	BO 376	95,512	112,808	127,642	121,659	119,637	85,792	161, 929	354,956	395.35
Europa und Übersee Kapitalanlage- gesellschaft mbH Frankfurt (Main)	Europa- fonds I	-	_		39.454	42,701	44,579	48,766	51,170	48,136	50,800	_	_	_	357,00
lnion-Investment- Gesellschaft mbH Frankfurt (Main)	Unifonds Uscafonds	9,112 1, 415	17,096 2,130	65, 497 4,998	80,772 5,658	91,584 5,836	102,610 6,268	113,243 6,690	126,315 6,673	116,477 6,415	115,379 6,496	201,549 13,609	384,558 23 ,831	1,000,123 45,629	1.068.96 49.32
[ota]		108,084	317,146	1,049, 34 9	1,306,207	1,479,999	1,732,215	1,941,962	2,191.099	2.038,190	1,997,294				

by Categories of Buyers 1)

٠

	Fin	ed-int	erest	securi	ties (c	ont'd)										
			inclu	ding:								Sha	706			
erman issuers	of public auth	ritian			L	oans of for	eign issue	rs				0114	100			
German buy		1	Total		Germa	n buyers			Total		Germa	n buyers				Period
au- thori- tutione tutione	other siness Private nter- tises		placings for which distri- bution is known	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	placings for which distri- bution is known	Public au- thori- ties	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	Total placings for which distri- bution is known	
						millions	of DM *)				· · · · · · · · · · · · · · · · · · ·			· · · · · · · · · · · · · · · · · · ·		
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	29.1 17.0 0.4 3.5 0.7 16.5 4.8 - 6.1	963.4 626.4 36.4 1.4 436.4 151.4 52.4 442.4 390.5 1.4 241.9 210.0 10.5 183.8	0.7 0.3 0.4 1.1 3.0	30.6 7.8 22.8 8.4 45.2 98.7 	9.9 2.7 7.2 3.6 26.0 45.4	31.6 21.6 10.0 .31.0 45.9 	19.2 17.6 1.6 9.3 27.1	92.0 50.0 42.0 12.0 112.6 220.0 	129.6 1.4 17.0 45.3 7.5 11.0 0.7 13.8 18.8 14.0 21.0 30.5 4.6	161.1 15.1 4.2 19.4 5.3 97.3 24.5 16.4 2.0 35.2 35.0 41.9 22.8 104.7	79.7 2.5 51.6 13.4 7.6 13.9 11.1 1.5 3.3 0.5 52.6 9.3 12.4 3.0	37.8 0.6 0.7 1.0 2.5 0.1 33.1 2.3 1.8 1.7 74.3 9.9 1.9 4.6	152.6 38.0 20.1 65.5 24.7 1.6 2.0 0.1 2.9 10.7 173.5 10.4 40.1 8.7	560.9 57.6 93.6 144.6 123.9 71.4 34.1 9.9 66.8 349.4 92.5 107.7 125.6	1958 × Oct. 1958 Nov. Jan. 1959 Feb. March Aapril May June June Juny ⁶) Aug. Sep. Oct.
8 70 5 84 100 - 3 76 1 99 8 59 9 56 100 - - 100 - 100 - 100	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 3 1 1 1 4 1 3 	 F) 100 		33 16 54 70 40 45 	per ce 11 5 	34 43 24 28 21 	21 35 4 	6) 100 100 100 100 100 100 100 10	$ \begin{array}{c} 22 \\ 3 \\ 18 \\ 31 \\ 16 \\ 9 \\ 1 \\ 41 \\ -28 \\ 4 \\ 23 \\ 28 \\ 4 \\ 4 \end{array} $	29 26 5 14 11 79 34 48 20 53 10 45 21 83	14 4 55 9 16 11 16 4 33 1 15 10 12 2	7 1 1 5 0 46 7 18 2 21 11 11 2 4	28 66 21 45 52 1 3 0 29 16 50 11 37 7	 i) 100 99 99 100 64 99 89 100 100 100 99 99 100 81 	1958 × Nov. Dec. Jan. 1959 Feb. March Aoril May June June Sep. Oct.

Companies

										Issue pric	e per unit					
		. 19	59 ²)									1959	3)			
May	June	July	August	Sep.	Oct.	1956 ¹)	1957 ¹)	1958 ¹)	March	April	May	June	July	August	Sep.	Oct.
		nui	mber				·		~~~~	Ď	м			1		
	-															
867,162 780,877 770,959 215,135	858,704 784,480 809,344 215,116	864,380 789,489 841,065 217,324	861,452 787,335 849,711 215,667	836,948 776,798 847,419 212,312	816,994 766,178 839,888 211,575	294.50 116.50 191.75	102.90 ⁴) 120.60 198.50	107.90 158.30 185.— 138.— ⁵)	113.13 167.81 193.34 144.34	122.20 179.82 105.40 ⁸) 151.65	128.79 189.52 111.07 15 7.21	142.78 212.54 123.71 170.28	161.69 241.91 137.93 187.24	172.98 257 149.17 193.57	162.08 243.41 139.11 184.69	153.63 229.61 131.63 176.61
		-	\$13,200	834,650	830,450			-	 —			_	. <u> </u>	100.68	98.64	104.0
8) 3,420,345. 	3,506, 925 790,1 46	3,599,522 843,964	3,667,769 894,595	3,673,820 893,150	3,687, <u>3</u> 53 892,758	-	106.90 —	164,40	172.31	188.31	⁸) 100.02	111.13 85.83	124.60 89.02	138.53 91.09	129.21 88.85	122.81 90.16
1,827,833 790,100 779,031	⁸) 3,806,461 809,633 770,782	3,9 64,232 825,454 745,484	4.056,084 831,377 737,611	4,091,981 807,931 716,909	4,113,939 798,539 698,198	100.25	103.—	154.20 98.20	154.06 101.93 102.05	168.18 109.95 111.49	177.65 115.16 118.66	6) 97.30 124.45 130.43	107.64 138.50 146.87	120.01 154.46 164.10	111.93 145.28 151.24	106.82 139.43 143.35
400,333	6) 861,870	935,254	97 9 ,998	1,004,995	1,019,843	103.20	114.20	170.60	168.99	183.62	193.72	•) 107.45	120.36	132.71	124.17	117.94
359,000	362,000	363,000	364,500	371,000	380,500	, _			102.93	113.26	118.98	126.37	134.34	145.69	135.87	133.74
1.073,199 49,705	1,076,249 53,617	1,095,066 55,547	1,118,652 56,954	1,120,421 56,894	1,138,926 57,405	47.50 109.20	46.70 93.90	68.80 116.20	72.06 119.54	78.62 120.65	83.73 122.85	93.25 122.72	104.50 126.27	116.20 124.61	108.76 119.75	103.53 118.87

11. Yields of Fixed-interest-bearing Securities 1)

			1		p	er cent	1					
Period	Fixed- interest securities total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties	Fixed- interest securities total	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Industrial bonds	Loans of public authori- ties
		Sec	urities in c	irculation ²)			Securities	placed dur	ing month (of issue ⁸)	!
1959 Jan.	5.8	5.8	5.9	5.6	5.7	5.8	5.6	5.6	5.4	5.6	5.6	5.6
Feb.	5.7	5.8	5.8	5.5	5.7	5.6	5.4	5.2	5.2		5.3	5.6
March	5.7	5.8	5.8	5.6	5.8	5.6	5.3	5.3	5.2	5.3	· —	5.2
April	5.7	5.8	5.8	5.6	5.8	5.6	5.2	5.2	5.2	-	5.2	5.2
May	5.8	5.8	5,8	5.7	5.9	5.7	5.2	5.2	5.3	- 1	5.2	5.2
June	5.8	5.8	5.8	5.8	5.9	5.7	5.3	5.3	5.3	i → I	5.2	-
July	5.7	5.8	5.7	5.6	5.7	5.6	5.3	5.3	5.4	_		_
Aug.	5.7	5.8	5.7	5.6	5.6	5.5	5.3	5.2	5.4	5.2	5.2	5.2
Sep.	5.8	5.8	5.8	5.7	5.8	5.8	5.4	5.5	5.6	5.3	—	-
Oct.	5.9	5.9	5.9	5.9	5.9	6.0	5.7	5.7	5.8			

12. Index of Share Prices ¹) Area of the Federal Republic except Berlin and Saarland 31 December 1953 = 100

Period	Total	Basic indus- tries	Metal process- ing indus- tries	Other process- ing indus- tries	Other branches of economic activity
1950 ²) 1951 1952 1953 1954 1955 1956 1956 1957 1958	56.4 80.3 99.0 89.1 124.7 195.6 187.2 185.5 238.8	38.3 60.7 97.0 90.2 130.5 200.5 183.4 184.2 206.7	69.0 92.8 105.0 93.5 120.8 203.4 195.5 189.0 258.3	66.6 96.2 103.8 86.8 124.5 192.3 187.3 185.4 250.7	60.1 78.6 90.7 87.3 119.0 186.7 186.1 185.1 253.2
1956 Feb. March April Mav June July Aug. Sep. Oct.	193.0 193.2 196.2 189.5 185.2 183.3 177.8 181.4 184.2	191.4 191.8 192.2 184.0 180.5 176.8 171.0 176.9 180.9	202.1 200.6 205.6 200.8 195.3 192.5 186.5 188.8 190.5	190.5 191.8 197.2 192.0 186.1 185.3 180.4 182.8 183.4	191.9 191.4 193.5 185.7 183.3 183.3 178.0 180.4 184.9
Nov. Dec. 1957 Jan. Feb. March April Mav June June July	180.0 183.2 184.0 179.5 181.7 184.3 181.1 177.6 181.1	176.1 180.8 181.4 176.8 180.5 184.4 180.6 177.2 180.2	185.3 188.3 188.7 184.2 184.0 186.4 184.0 181.1 185.6	180.0 182.4 183.1 •178.5 180.0 182.8 180.2 176.1 180.6	181.5 184.1 185.2 181.4 184.2 184.5 180.6 177.7 179.5
Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March	181.1 187.6 192.7 190.0 192.5 194.3 200.2 205.0 204.5	186.2 193.5 189.8 190.5 189.6 192.7 191.9 188.8	191.6 196.0 192.9 195.4 197.9 204.6 211.5 212.1	188.9 192.2 189.7 194.4 198.1 206.0 214.1 215.0	184.7 189.7 188.4 191.0 193.8 200.2 207.2 208.0
April Mav June July Aug. Sep. Oct. Nov.	212.6 213.9 223.5 230.3 246.3 262.9 278.2 295.6	192.8 192.8 189.5 195.4 196.8 207.6 220.1 234.8 249.6	212.1 221.8 226.9 242.0 251.1 269.4 288.9 310.9 331.4	225.0 225.7 234.5 243.6 259.6 278.0 292.2 308.7	218.6 224.7 236.9 247.1 268.9 287.2 299.6 319.9
Dec. 1959 Jan. Feb. March April May June July	292.7 309.4 315.3 315.8 333.5 356.7 395.4 451.4	244.2 251.6 249.7 245.3 263.0 271.6 299.1 343.7	328.8 350.5 357.7 360.9 383.3 422.8 469.0 533.7	306.4 329.5 339.9 342.2 358.7 390.3 432.5 483.6	319.8 338.2 348.2 351.8 367.4 388.8 433.8 507.4
Aug. Sep. Oct.) Monthly ave return dates of.month price:	508.2 481.2 458.2 rages comput - 2) 1950 and	391.5 365.8 351.9 ed from the nual average	615.2 602.2 570.5 prices as que for shares c	539.2 503.9 483.5 orted on the formputed from	560.0 531.5 497.8

13. Index of Turnover on Stock Exchanges ¹) Area of the Federal Republic except Berlin and Saarland

1954 = 100

Destad	Fixed-interes	st securities	Sha	ares
Period	Nominal values	Market values ²)	Nominal values	Market values ²
1953	91.0	89.6	33.6	24.2
1954 1955	100.0 229.0	100.0 231.6	100.0 156.0	100.0 220.6
1956	421.4	404.5	121.1	157.4
1957 1958	354.2 624.6	325.4 619.4	121.3 212.2	151.6 348.2
1955 Dec.	330.7	332.2	138.8	195.9
1956 Jan.	437.8	441.2	121.5	166.9
Feb. March	295.1 308.8	289.7 302.6	138.7 141.5	188.0 192.8
April	464.1	453.9	165.5	225.6
May June	838.4 346.0	812.7 330.3	125.0 130.1	163.2 166.6
Jule	446.6	425.2	103.0	128.8
Aug.	490.8	462.8	102.0	124.0
Sep. Oct.	391.1 403.9	366.9 379.4	113.2 109.6	144.5 136.2
Nov.	311.1	290.6	107.9	132.3
Dec.	323.3	299.4	94.8	119.4 130.9
1957 Jan. Feb.	343.3 256.5	317.1 234.4	106.7 95.8	116.6
March	287.5	261.3	103.2	128.0
April May	284.7 313.6	257.5 283.8	101.8 87.8	126.4 107.0
June	287.8	260.8	125.0	146.9
July Aug.	387.5 408.7	351.2 374.0	208.0	258.9 169.4
Sep.	393.1	362,5	164.0	210.8
Oct. Nov.	458.6 444.6	427.4 415.6	109.7 111.3	139.1 143.6
Dec.	384.6	359.4	109.4	141.6
1958 Jan.	712.1	673.8	173.3	237.4
Feb. March	446.6 558.4	427.0 536.3	177.6 119.3	237.9 163.6
April	547.4	530.2	161.3	231.1
May June	643.1 718.1	628.4 705.7	147.0 208,1	207.5 309.9
July	831.7	830.9	232.4	354.2
Aug. Sep.	693.6 623.0	702.7 638.8	243.8 271.4	401.5 484.2
Oct.	617.5	630.4	310.3	585.1
Nov. Dec.	578.4 525.1	591.7 537.4	316.7 184.9	603.4 362.0
1959 Jan.	1,187.5	1,230.3	276,6	565.5
Feb.	801.8	836.0	227.7	466.0
March April	684.0 804.4	715.3 838.9	184.5 326.5	390.5
Mav	497.5	518.4	238.5	583.3
lune July	630.7	656.0	363.3 369.7	992.3
Aug.	792.9	823.8 830.9	367.9	1,128.6
Sep.	972.0	1.007.8	272.7	852.2
Oct.	882.4	905.9	254.6	766.9

14. Building and Loan Associations a) Interim Statements *) in millions of DM

							Ass	n millions						L	iabilities		
End of	Number	D-1		B	uilding l	oans			Balances	Treasu bills			Depos	its	Borroy	vings	
year or month	of institu- tions	Balancé sheet total	tota	All cati	one m	nter- ediate redits	other	Equali- sation claims ¹)	with credit institu- tions ²)	and non- interes bearin Treasu bond	. Secu st- tie ng ny	s Sa	vings posits	other deposits	total	in- cluding: from credit institu- tions ⁸)	latiga) latida) (*
1054	•••			1.09		A) 01.3	ll Buildin		an Assoc	ciations		11.2	179.8	• 1	127.5	•	
1954 1955 1956 1957 1958 1959 May July ⁹) Aug. ¹⁰) Sep. ¹⁰) Oct. ¹⁰	30 29 29 29 29 29 29 30 30 30	4,338.3 5,446.8 6,699.7 6,805.7 6,903.5 6,930.5 7,067.0 7,220.8 7,339.9	2,784 3,462 4,103 4,327 4,390 4,471 4,564 4,624 4,746	1.54 4 2.17 1 2.83 3 3.46 3 3.73 5 3.76 8 3.81 0 3.87 2 3.93	0.3 4 2.4 5 2.5 5 3.4 5 7.4 4 0.1 5 9.4 5 8.0 5 0.9 5	79.6 63.9 69.8 59.9 191.0 126.4 138.6 564.1 566.8 522.4	48.1 59.8 80.0 98.9 104.0 113.8 121.9 126.5 134.4 ate Build	62.4 59.1 65.3 64.0 63.0 63.0 63.0 61.5 61.5 61.4 61.5 61.5	1.224.1 1.629.2 2.209.6 1.955.3 1.957.5 1.912.3 2.011.3 2.001.4 2.000.4	2.9 0.9 	167 172 204 341 356 356 371 377 378	.2 3, .0 4, .1 6, .2 6, .5 6, .3 6, .9 6,	018.7 018.7 018.6 838.6 854.4 014.6 052.7 145.1 132.7 221.4 366.0 457.9	25.6 32.0 36.1 20.4 23.6 25.2 24.1 29.8 24.9	179.6 239.6 250.8 298.7 299.1 291.3 297.4 313.9 320.9 324.0	145.7 133.5 160.6 164.8 161.4 162.4 163.7 166.5 163.5	55.3 81.4 114.6 122.5 125.6 127.1 129.6 130.4 131.2
1954	17					\$3.6	ate Dulla	45.6	Loan Ass		IS :	1.	259.3	:	63.4 111.7	:	1:
1955 1956 1957 1958 1959 May June July ⁹) Aug. ¹⁰) Sep. ¹⁰) Oct. ¹⁰)	17 16 16 16 16 16 16 16 16	2,486.6 3,153.5 3,917.5 4,000.9 4,047.7 4,054.5 4,139.4 4,253.1 4,327.9	1,603 2,025 2,493 2,663 2,715 2,756 2,806 2,852 2,935	4 1.24 6 1.66 3 2.08 2 2.28 9 2.30 4 2.33 6 2.37 7 2.41	2.8 0.0 1.2 1.4 0.9 9.9 4.4 2.7	197.7 142.0 141.0 382.1 350.4 383.2 384.8 400.0 407.5 151.7	18.6 24.6 30.0 31.4 31.8 31.7 32.2 32.5 32.0	42.4 47.3 46.2 45.5 45.5 45.4 45.3 45.2 45.3 45.3	694.4 931.7 1.217.2 1.057.0 1.034.2 1.017.8 1.036.0 1.090.4 1.070.2	2.9 0.9 — — — —	77 84 149 151 150 154 162 172	.9 2, .8 2, .6 3, .7 3, .8 3, .1 3, .3 3, .6 3,	217.8 217.8 835.0 545.2 570.3 609.0 600.3 664.4 782.2 848.8	14.0 14.8 17.5 10.5 10.8 11.9 14.5 16.7 13.4	129.4 133.3 153.7 157.7 154.2 155.7 157.6 154.2 155.9	67.3 69.7 80.2 83.2 78.8 79.2 81.1 78.3 77.1	33.2 50.7 73.8 78.4 78.5 79.8 80.8 81.1 81.9
1954	13		11 •	49	4.1 1	Pub 17.7	lic Buildi	ng and L 16.8	.oan Ass	ociation	s •	1	920.5	• •	64.1	•	· ·
1955 1956 1957 1958 1959 May June July Aug.10) Sep.10) Oct.10)	13 13 13 13 13 13 13 13 14 14 14	1.851.7 2.293.3 2.782.2 2.804.8 2.855.8 2.876.0 2.927.6 2.927.6 2.967.7 3.012.0	1.181 1.436 1.610 1.664 1.674 1.715 1.757 1.757 1.771 1.811	0 92 .5 1.17 .0 1.38 1 1.45 .6 1.49 .4 1.47 .4 1.50 .5 1.51	9.6 2.5 2.2 6.0 19.2 9.5 3.6 8.2	L\$1.9 221.9 228.8 177.8 140.6 143.2 153.8 164.1 159.3 170.7	29.5 35.2 50.0 67.5 72.2 82.1 89.7 94.0 102.4	16.7 18.0 17.8 17.5 17.5 17.4 16.2 16.2 16.2 16.2	529.7 697.5 992.4 898.3 923.3 894.5 895.3 920.9 930.2		94 94 119 191 204 206 217 215 206	.3 1 .2 2. .5 2. .5 2. .7 2. .4 2. .0 2 .3 2.	289.0 621.0 .019.4 .469.4 .482.4 .536.1 .532.4 .557.0 .583.8 .609.1	11.6 17.2 18.6 9.9 12.8 13.3 9.6 13.1 11.5	67.9 110.2 117.5 145.0 141.4 137.1 141.7 156.3 166.7 168.1	78.4 63.8 80.4 81.6 83.2 82.6 83.2 82.6 88.2 86.4	22.1 30.7 40.8 44.1 47.1 47.3 48.8 49.3 49.3
			-		(Annua	l or mont		es, in mi	llions of	DM	0.10.20 - 1. 10 - 10 - 10 - 10 - 10 - 10 - 10	- <u></u>			1	
		Promi	ses of c	apital				apital ou nts applied			lits				Repay-		eipts of
	Con- tracts ⁵) newly			Inter- mediate	in-	total	Saving	Alloc s deposits in-	ations Buildin	ng loans in-	Inter-	Other	Saving	ts Creaties	ment o saving	f amort s build	rest and isation on ing loans
Period	con- cluded 9	total	Allo- cations 7)	credits and other building loans promised	Amour to rep inter	cludir nts applie ayment o mediate redits	ed of total	cluding: applied to repay- ment of inter- mediate credits	total	cluding: applied to repay- ment of inter- mediate credits	mediate credits newly	building loans	paid in 8)	n savings			in- cluding Amorti sation
1054	1.				ι.	A 1,091.	ll Buildin	g and Lo	an Asso	ciations	ι.		1,323.0	. I .	•	168.7	1.
1954 1955 1956 1957 1958 1959 May June July ¹¹) Aug. ¹⁰) Sep. ¹⁰) Oct. ¹⁰)	9.390.0 375.9 499.3 480.6 513.0 797.1	3,281.9 3,723.4 351.1 315.5 544.0 306.8 418.6 283.3	2.409.6 2.749.7 246.5 189.9 412.9 213.1 311.2 171.1	872.3 973.7 104.6 125.6 131.1 93.7 107.4 112.2	2,902.3 3,293.5 313.1 298.9 392.2 323.1 363.4 306.3	1.561. 1,975. 2,313. 2,611. 253. 263. 324. 277. 295. 274.	8 . 9 1.213.6 9 1.433.6 5 137.9 7 128.7 7 191.0 1 131.1 4 150.5	352.4 396.8 35.4 19.9 40.5 28.6 42.7 17.2	1.032.8 1.146.2 107.6 91.1 110.5 109.3 129.7 102.4 Loan As	236.0 284.8 24.2 15.3 27.0 17.4 25.3 14.6 sociation	638.1 683.3 62.6 72.8 80.4 76.1 71.8 85.3	17.8 30.4 5.0 6.3 10.3 6.6 11.4 8.8	1,658.2 1,852.8 2,225.0 2,553.3 129.4 229.1 181.1 217.9 299.8 211.3	2 · 8 · 0 107.5 3 140.4 4 1.6 2 1.7 1 3.7 9 2.8 8 2.9	70.5 80.9 6.4 7.3 7.1 10.8 7.5 7.1	243.7 328.1 471.3 648.6 66.7 71.5 72.9 73.7 73.4 73.8	351.3 480.6 : } 166.7
1954 1955	:	•	524.3 864.4	:	:	591. 874.	.5 .	:	:	:	:	:	716. 919.	2 .	:	88.3 126.0	
1956 1957 1958 1959 May June July ¹¹) Aug. ¹⁰) Sep. ¹⁰) Oct. ¹⁰)	244.8 324.9 296.9 344.7 558.5	1.957.0 2,136.9 238.6 163.3 290.4 218.2 265.0 180.7	1,081.4 1,376.5 1,484.3 169.1 83.2 211.6 150.7 190.8 103.2	580.5 652.6 69.5 80.1 78.8 67.5 74.2 77.5	1,763.4 2,010.8 204.2 182.6 244.9 191.9 217.9 195.5	1.542. 155. 161. 187. 158. 173. 172.	.0 680.8 .6 784.1 .0 84.4 .8 69.6 .2 110.1 .4 67.4 .4 82.0	269.1 29.0 10.8 34.6 20.4 27.5 11.7	626.9 703.5 72.6 57.8 74.5 69.1 81.6 68.9 Loan As	174.9 199.1 20.2 10.0 23.1 13.1 17.0 11.5 sociation	447.4 514.8 46.9 54.7 59.8 54.8 53.3 65.7	8.3 8.4 0.3 0.5 0.5 0.6 1.0 0.6	1.048. 1,283.1 1,459.3 65 113.3 99.3 134 201.1 133.0	8 60.3 2 80.5 4 1.0 3 1.0 2 2.5 4 1.7 1 1.8	40.1 44.7 3.5 4.8 4.1 3.6 4.0 4.6	166.7 249.1 355.9 36.3 40.8 43.7 38.1 41.4 41.2	183.3 262.3 : 94.5
1954 1955	:	:		:	:	499. 687.	5 · 4 ·		:	:	:	:	606.9 739.0	o •	:	80.4 117.7	:
1956 1957 1958 1959 May	2,238.7 2,590.5 3,681.9 131.1	1,324.9 1,586.5 112.5	1.033.1 1,265.4 77.4	291.8 321.1 35.1	1.138.9 1.282.7 108.9	876. 975. 1,069. 98.	1 9 532.8 3 649.5 5 53.5	127.7 6.4	405.9 442.7 35.0	61.1 85.7 4.0	190.7 168.5 15.7	9.5 22.0 4.7	804.4 941.3 1,094.3 64.0	2 47.2 1 59.9 0 0.6	30.4 36.2 2.9	161.4 222.2 292.7 30.4	168.0 218.3
June July Aug. ¹⁰) Sep. ¹⁰) Oct. ¹⁰)	174.4 183.7 168.3 238.6	152.2 253.6 88.6 153.6 102.6	106.7 201.3 62.4 120.4 67.9	45.5 52.3 26.2 33.2 34.7	116.3 147.3 131.2 145.5 110.8	101. 137. 118. 122.	9 59.1 5 80.9 7 63.7 0 68.5	9.1 5.9 8.2	33.3 36.0 40.2 48.1 33.5	5.3 3.9 4.3 8.3 3.1	18.1 20.6 21.3 18.5 19.6	5.8 9.8 6.0 10.4 8.2	115.9 81.9 83.9 98.7 78.3	9 1.2	2.5 3.0 7.2 3.5 2.5	30.7 29.2 35.6 32.0 32.6	· } 72.2
Source: Un *) Alteration Old Saving gages). — Association contracted ited: in th	nion of P ons as com gs. — *) I *) Only m ns", up to sums. — ne case of as' claims	rivate Bu pared with ncluding wew contra Decembe 7) Net a public b on and	ilding and h previous oostal chec icts on wh r 1956 als llocations uilding ar liabilities	l Loan A ly publish ue accou ich fees h o new co only, i. a d loan as	ssociatio ned figure nt balance nave been ntracts o e. allocate ssociation	ns, and s are du ces. — ³ fully pa n which tions acc ns. up to	German S e to subsequ) Including aid; augme fees have 1 cepted by t o end-Deceu) Includin	avings Bar uent correct Land Cent ntations of not yet bee he benefici mber 1956	nks and (tions. — 1 ral Banks, contracte n paid in aries. — ⁸ also fees	Giro Asso As from 	ciation, n June 19 pital and tre consid have not deposited conclusion	56, inclue reserves, ered as 1 yet been for build of contr	Public ding covo — ⁵) To new cont paid a ling purp acts, —	Building ering claim otal amoun- tracts. For t all. but soses, inclu 9) Includir	ns under ts covered "Public excluding ding hous ng private	the Law o l (except Building g augmen ing premi building	first mort- and Loan tations of ums cred- and loan

15. Investments of Insurance Enterprises *)¹)

(excluding burial funds, sickness insurance companies and the smaller indemnity and accident insurance companies)

in millions of DM

End of year or quarter	Number of institutions covered	Investments total	loans, and land charges in annuity and other forms	Loans against borrowers' notes and otherwise	Securities	Participations	Loans and advance payments on insurance policies	Real estate	Equalisatio claims
			All in	surance enterg	orises covered	²)			
1951 1952 1953 1954 1955 1956 1957 1958	394 442 452 471 476 477 479 479 478	5,934.6 7,150.9 8,717.6 10,307.9 11,830.3 13,417.7 15,484.2 17,863.4	676.4 919.0 1.244.0 1.545.8 1.847.4 2.210.7 2.671.5 3.065.6	723.3 1.079.1 1.594.1 2.190.5 2.686.6 3.375.1 4.190.7 4.777.7	319.3 462.5 766.9 1.201.6 1.604.9 1.938.9 2.439.9 3.380.9	34.4 37.9 49.3 78.2 107.3 169.8 275.9 309.7	76.9 115.0 154.5 174.5 197.0 225.2 258.4 270.8	453.8 558.9 782.8 951.0 1.158.2 1.401.1 1.590.8 1.836.0	3,650.5 3,978.5 4,126.0 4,166.3 4,228.9 4,096.9 4,057.0 4,222.7
1958 1st Otr. 2nd Otr. 3rd Otr. 4th Otr. 1959 1st Otr.	424 422 422 422 422	16,007.0 16,431.4 17,074.2 17,771.8	2.770.4 2.838.4 2.942.0 3.051.6	4,280.8 4,340.2 4,526.1 4,758.8	2.669.2 2.873.7 3.138.2 3.354.2	283.7 290.9 297.3 306.7	258.9 261.8 266.7 270.8	1,612.6 1,662.6 1,727.8 1,830.3	4,131.4 4,163.8 4,176.1 4,199.4
2nd Qtr.	422 425	18,489.3 19,268.9	3,105.0 3,171.9	4,977.8 5,333.6	3,781.1 4,068.4	·293.7 310.7	274.2 279.3	1,829.1 1,904.3	4,228.4 4,200.7
1951				ife assurance	-				1
1952 1953 1954 1955 1956 1957 1958 1958 1958	92 92 93 94 96 95 93 94 93	3,313.0 3,933.9 4,927.9 5,790.6 6,774.5 7,794.7 9,062.7 10,485.8 9,381.8 9,581.9	565.5 747.2 1.008.4 1.251.0 1.494.0 1.784.8 2.166.2 2.462.1 2.248.6 2.300.3	441.5 639.0 996.7 1.405.3 1.844.7 2.318.0 2.851.2 3.283.1 2.902.3 2.902.9	156.1 208.2 317.5 453.6 619.7 715.8 969.6 1.345.7 1.040.9 1.127.5	2.5 4.5 9.3 26.1 36.6 49.6 62.7 89.1 69.3 76.6	76.8 114.6 152.6 171.5 191.9 220.1 245.6 256.0 246.1 248.8	264.0 323.5 472.6 544.7 657.4 803.5 907.5 1.061.4 922.6 953.6	1,806.6 1,896.9 1,970.8 1,938.4 1,930.2 1,902.9 1,859.9 1,988.4 1,952.0 1,954.2
2nd Otr. 3rd Otr. 4th Qtr. 1959 1st Otr. 2nd Qtr.	93 93 93 93	9,981.6 10,485.8 10,920.0 11,294.1	2.386.2 2.462.1 2.506.1 2.555.1	3,058.5 3,283,1 3,470.7 3,674.3	1,238,2 1,345,7 1,510,9 1,608,0	81.5 89.1 73.9 75.3	253.3 256.0 258.9 263.4	993.2 1,061.4 1,054.5 1,101.1	1,970.7 1,988.4 2,045.0 2,016.9
			,	Pension fu		•			
1951 1952 1953 1954 1955 1956 1957 1958	172 220 226 243 241 238 241 244	1,570.0 1,870.3 2,098.7 2,439.8 2,661.3 2,885.0 3,250.5 3,572.9	61.5 94.1 132.5 182.7 233.4 284.6 344.7 420.4	159.5 222.3 337.7 502.2 532.5 686.1 885.4 988.6	44.8 4) 71.8 4) 106.1 4) 166.2 4) 231.2 4) 231.3 315.9	• 4) • 4) • 4) • 4) • 4) • 4) • 4) • 4)		18.7 25.7 33.8 49.3 72.8 105.3 125.2 139.1	1,285.5 1,456.4 1,488.6 1,566.4 1,656.4 1,577.8 1,660.4 1,703.3
1958 1st Otr. 2nd Otr. 3rd Otr. 4th Qtr. 1959 1st Otr.	188 188 188 188 188	3,270.3 3,350.2 3,419.2 3,481.3 3,520.3	356.3 367.8 381.0 406. 4 412.4	903.3 926.3 957.1 969.7 978.1	244.8 253.5 273.2 289.2 320.6	3.7 3.7 2.7 2.6 2.6	0.0 0.0 0.0 0.0 0.0	118.8 120.9 127.7 133.4 140.1	1,643.4 1,678.0 1,677.5 1,680.0 1,666.5
2nd Qtr.	191 †	3,711.5	428.3 1	1,084.3 I	372.5	5.6	0.0	151.0	1,669.8
1951 1952	103 103	817.0 1,044.6	41.8 65.3	nd accident in 79.4 131.9	91.9 143.0	16.6 16.8	0.1 0.4	142.1 176.5	445.1 510.7
1953 1954 1955 1956 1957 1958	105 107 111 111 111 111 111	1,310.5 • 1,574.6 1,825.2 2,079.0 2,373.7 • 2,860.0	86.0 94.9 99.5 120.4 137.9 161.2	158.4 170.0 190.1 244.9 305.2 347.7	252.5 432.6 590.4 710.4 891.9 1.239.3	19.8 22.9 36.7 70.0 115.7 121.5	1.9 3.0 5.1 5.1 12.8 14.8	239.1 312.4 376.9 423.9 476.9 539.7	552.8 538.8 526.5 504.3 433.3 435.8
1958 1st Otr. 2nd Otr. 3rd Otr. 4th Qtr.	111 111 111 111 111	2,525.0 2,647.4 2,760.9 2,860.0	142.3 149.3 154.1 161.2	325.8 342.8 350.8 347.7	1,007.9 1,094.5 1,179.8 1,239.3	117.3 118.1 119.9 121.5	12.8 13.0 13.4 14.8	485.7 498.8 514.8 539.7	433.2 430.9 428.1 435.8
1959 1st Otr. 2nd Otr.		3,060.1 3,230.0	- 164.9 166.6	369.7 411.3	1,430.5 1,536.3	123.1 127.0	15.3 15.9	535.5 553.4	421.1 419.5
1951	27	234.6	7.6	Reinsurance co 42.9	mpanies 26.5	15.2	I	10.0	
1952 1953 1954 1955 1956 1957 1958	27 28 29 30 32 32 30	302.1 380.5 502.9 569.3 659.0 797.3 944.7	12.4 17.1 17.2 20.5 20.9 22.7 21.9	85.9 101.3 113.0 119.3 126.1 148.9 158.3	20.3 39.5 90.8 176.2 228.6 281.5 347.1 480.0	15.3 16.6 20.2 29.2 34.0 50.2 94.0 93.5		29.0 33.2 37.3 44.6 51.1 68.4 81.2 95.8	113.3 114.5 113.8 122.7 115.8 111.9 103.4 95.2
1958 1st Otr. 2nd Otr. 3rd Otr. 4th Otr.	31 30 30 30	829.9 851.9 912.5 944.7	23.2 21.0 20.7 21.9	149.4 150.2 159.7 158.3	375.6 398.2 447.0 480.0	93.4 92.5 93.2 93.5	Ē	85.5 89.3 92.1 95.8	102.8 100.7 99.8 95.2
1959 1st Otr. 2nd Otr.	30 30	988.9 1,033.3	21.6 21.9	159.3 163.7	519.1 551.6	94.1 102.8	_	99.0 98.8	95.8 94.5

Source: Annual Reports and publications of the Federal Supervisory Office for Insurance Companies and Building and Loan Associations. — ') Changes as compared with previously published figures are due to corrections subsequently received. — ') 1951 and 1952: investments in the area of the Federal Republic except Berlin, as from 1953 including Berlin; as from 1956 also including investments abroad. — ') All life assurance companies, all pension funds (the end-of-quarter figures however including only the larger funds), the larger indemnity and accident insurance companies and all reinsurance companies. — ') End-of-year totals are recorded for all pension funds, end-of-quarter totals only for the larger pension funds which account for about 99 per cent of all pension funds' investments. — ') Up to the end of 1956, participations are contained in security holdings. — ') Larger enterprises only, which account for about 95 per cent of the investments of all indemnity and accident insurance companies subject to supervision.

VI. Public Finances

1. Cash Results of the Federal Budget *) in millions of DM

		-	Cash	Cumulative surplus (+)		e (+) or ase (—)	N	ote:
Period	Cash income	Cash outgo	surplus (+) or deficit () 1)	or deficit () as from beginning of fiscal year	in cash resources	in credit market indebtedness	Amounts credited in respect of coinage	Surplus (+) or deficit (- after de- duction of receipts from coinag
Fiscal Years 1950/51 1951/52 1953/53 1953/54 1955/56 1955/56 1955/58 1955/58	16.322 20.734 22.042 23.566 26.726 28.710 29.911 31.614	16.757 19.879 20.301 22.563 23.867 28.403 32.704 34.640	$ \begin{array}{c} - & 619 \\ - & 435 \\ + & 855 \\ + & 1.741 \\ + & 1.003 \\ + & 2.859 \\ + & 307 \\ - & 2.793 \\ - & 3.026 \end{array} $	$ \begin{array}{r} - & 619 \\ - & 435 \\ + & 855 \\ + & 1.741 \\ + & 1.003 \\ + & 2.859 \\ + & 307 \\ - & 2.793 \\ - & 3.026 \\ \end{array} $	$ \begin{array}{c} + & 178 \\ - & 198 \\ + & 1.237 \\ + & 1.436 \\ + & 1.063 \\ + & 2.441 \\ + & 79 \\ - & 3.084 \\ - & 2.788 \end{array} $	$\begin{array}{rrrrr} + & 921^2) \\ + & 132^3) \\ + & 383 \\ - & 304 \\ + & 61 \\ - & 418 \\ - & 217 \\ - & 307 \\ + & 179 \end{array}$	234 312 84 35 36 86 76 79	$ \begin{array}{r} - & , 669 \\ + & 543 \\ + & 1.657 \\ + & 968 \\ + & 221 \\ + & 162 \\ - & 2.869 \\ - & 3.105 \\ \end{array} $
1951/52 1st Otr. 2nd Otr. 3rd Otr. 4th Otr.	3,218 3,901 4,587 4,616	3,655 4,005 4,303 4,794	$ \begin{array}{r} & 437 \\ & 104 \\ + & 284 \\ & 178 \\ \end{array} $	437 541 257 435	- 204 + 1 + 335 - 330	$ \begin{array}{r} + & 187 \\ + & 72 \\ + & 26 \\ - & 152 \\ \end{array} $	114 69 8 43	$ \begin{array}{r} - 551 \\ - 173 \\ + 276 \\ - 221 \\ \end{array} $
1952/53 1st Otr. 2nd Otr. 3rd Otr. 4th Qtr.	4,670 5,293 5,584 5,187	4,532 4,867 5,313 5,167	+ 138 + 426 + 271 + 20	+ 138 + 564 + 835 + 855	$ \begin{array}{r} + & 237 \\ + & 476 \\ + & 61 \\ + & 462 \end{array} $	+ 99 + 50 - 210 + 442	105 98 67 42	$ \begin{array}{r} + & 33 \\ + & 328 \\ + & 204 \\ - & 22 \end{array} $
1953/54 1st Otr. 2nd Otr. 3rd Otr. 4th Qtr.	5,204 5,671 ⁴) 5,679 ⁴) 5,488 ⁴)	5,462 4,682 4,810 5,347	$ \begin{array}{r} - 258 \\ + 989 \\ + 869 \\ + 141 \end{array} $	$ \begin{array}{r} - 258 \\ + 731 \\ + 1,600 \\ + 1,741 \\ \end{array} $	$\begin{array}{rrrr} & 254 \\ + & 912 \\ + & 743 \\ + & 34 \end{array}$	+ 4 - 77 - 124 - 107	36 26 12 10	$ \begin{array}{r} - & 294 \\ + & 963 \\ + & 857 \\ + & 131 \\ \end{array} $
1954/55 1st Otr. 2nd Otr. 3rd Otr. 4th Qtr.	5,375 5,900 6,313 5,979	5,083 5,729 ⁵) 5,692 6,059	$ \begin{array}{r} + & 292 \\ + & 171 \\ + & 621 \\ - & 80 \end{array} $	+ 292 + 463 + 1.084 + 1.004	$ \begin{array}{r} + & 259 \\ + & 359 \\ + & 634 \\ - & 188 \end{array} $	- 33 + 189 + 13 - 108	12 9 8 6	+ 280 + 2,823 + 613 - 86
1955/56 1st Otr. 2nd Otr. 3rd Otr. 4th Qtr.	5,997 6,720 7,008 7,001	5,747 5,895 6,014 6,211	+ 250 + 825 + 994 + 790	+ 250 + 1.075 + 2.069 + 2.859	- 111 + 825 + 988 + 739	$- \frac{361}{-} \frac{6}{51}$	4 10 8 14	+ 246 + 815 + 986 + 776
1956/57 1st Otr. 2nd Otr. 3rd Otr. 4th Otr.	7.006 7.165 7.283 7.256	6,318 6,874 7,836 7,375	$ \begin{array}{r} + & 688 \\ + & 291 \\ - & 553 \\ - & 119 \end{array} $	+ 688 + 979 + 426 + 307	+ 627 + 221 - 556 - 213	- 54 - 56 - 11 - 96	16 20 35 14	$\begin{array}{r} + & 672 \\ + & 271 \\ - & 588 \\ - & 133 \end{array}$
1957/58 1st Otr. 2nd Otr. 3rd Otr. 4th Otr.	7,118 7,230 7,900 7,663	7,855 8,410 8,221 8,218	$ \begin{array}{r} - & 737 \\ - & 1.180 \\ - & 321 \\ - & 555 \\ \end{array} $	$ \begin{array}{r} - & 737 \\ - & 1.917 \\ - & 2.238 \\ - & 2.793 \end{array} $		- 0 - 399 + 92	16 23 30 7	$ \begin{array}{r} & 753 \\ & 1.203 \\ & 351 \\ & 562 \\ \end{array} $
1958/59 1st Otr. 2nd Otr. 3rd Otr. 4th Otr.	7,626 7,850 8,250 7,888	7.612 7.797 8.172 11.059	+ 14 + 53 + 78 3,171	+ 14 + 67 + 145 3,026	+ 140 + 111 + 46 3,085	+ 126 + 53	9 13 49 8	+ 5 + 40 + 29 - 3.179
1959/60 1st Otr. 2nd Qtr.	8,208 8,809	8,935 9,901	-727 -1.092	-727 -1,819	$\frac{-257}{+133}$	+ 536 + 1,230	10 - 38	- 737 - 1,130
1957/58 April May June July Aug. Sep. Oct. Nov. Dec. Jan. Feb. Macch	2.283 2.056 2.779 2.261 2.183 2.787 2.608 2.280 3.012 2.754 2.040 2.870	2.526 2.366 2.963 2.878 2.826 2.707 2.570 2.687 2.964 2.440 2.689 3.090	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} - & 243 \\ - & 553 \\ - & 737 \\ - & 1.354 \\ - & 1.997 \\ - & 1.917 \\ - & 2.286 \\ - & 2.238 \\ - & 1.924 \\ - & 2.573 \\ - & 2.793 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 5 6 9 7 7 7 10 8 12 0 4 3	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
1958/59 April May June July Aug. Sep. Oct	2,503 2,308 2,815 2,607 2,345 2,898	2 481 2,559 2,572 2,502 2,706 2,589	$ \begin{array}{r} + & 22 \\ - & 251 \\ + & 243 \\ + & 105 \\ - & 361 \\ + & 309 \\ + & 56 \end{array} $	$\begin{array}{c} + & 22 \\ - & 229 \\ + & 14 \\ + & 119 \\ - & 242 \\ + & 67 \\ + & 122 \end{array}$	$ \begin{array}{r} + & 7 \\ - & 213 \\ + & 346 \\ + & 62 \\ - & 261 \\ + & 310 \\ + & 41 \end{array} $	$+$ $\frac{-}{126}$ + $ 53$	2 1 6 4 3	$ \begin{array}{c} + & 20 \\ - & 252 \\ + & 237 \\ + & 99 \\ - & 365 \\ + & 306 \\ + & 306 \end{array} $
Oct. Nov. Dec. Jan. Feb. March	2,654 2,415 3,181 2,934 2,109 2,845	2,598 2,571 3,003 2,537 2,724 5,798	$ \begin{array}{r} + & 56 \\ - & 156 \\ + & 178 \\ + & 397 \\ - & 615 \\ - & 2,953 \\ \end{array} $	$ \begin{array}{r} + & 123 \\ - & 33 \\ + & 145 \\ + & 542 \\ - & 73 \\ - & 3.026 \\ \end{array} $	$ \begin{array}{r} + & 41 \\ & 142 \\ + & 147 \\ + & 450 \\ & 607 \\ & 2,928 \end{array} $		26 11 12 2 4 2	$ \begin{array}{r} + & 30 \\ - & 167 \\ + & 166 \\ + & 395 \\ - & 619 \\ - & 2.955 \end{array} $
1959/60 April Mav June July	2,684 2,442 3,082	2,931 2,806 3,198		$\begin{array}{r} & 247 \\ & 611 \\ & 727 \\ & 1.555 \end{array}$	$\frac{-}{+}$ $\frac{231}{6}$ $\frac{-}{-}$ 32	+ 59 + 349 + 128 + 870	1 2 7	- 248 - 366 - 123 - 857
Aug. Sep. Oct.	2,906 2,665 3,238 2,893	3.734 2.858 3.309 2.907	- 828 - 193 - 71 - 14	$ \begin{array}{r} - 1.555 \\ - 1.748 \\ - 1.819 \\ - 1.833 \\ \end{array} $	+ 52 + 49 + 32 + 250	+ 870 + 235 + 125 + 266	29 2 7 14	- 857 - 195 - 78 - 28

*) As from 6 July 1959 including the Saarland. — The cash transactions recorded in this table concern in-payments on, and out-payments from, the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts). Cash income and outgo deviate from the results of the Federal Government's financial statistics inasmuch as they are not recorded at the time they are entered in the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the income and one of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the budgetary accounts but at the time of the actual receipt or out-payment, and because the incurring of debt has been eliminated from the function and the expenditure on debt redemption (including repurchase of bonds) from the outgo. — ¹) The differences, to be observed since April 1956, between the change in the balance of cash resources and credit market indebtedness on the one hand and the cash surpluses or deficits on the other result from the channelling of the Equalisation of Burdens Levies through the account of the Federal Chief Cash Office (Bundeshauptkasse). — ³) DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — ³) Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote ³. — () Including credits taken from the E.R.P. Special Fund: DM 35 million in August. DM 41 million in 102 bore the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding.

2. Tax Revenue of Federal Government, Länder

in	millions
111	mmons

	Total tax	F	ederal reven	ue	Reve	nue of the L	änder	1		Inc	lividual taxe	5		
Period	of Federal			Share in		Share in	Other			Income taxes	5	•	Berlin	_
renou	Government and Länder ¹)	Total	Federal taxes ²)	income tax yield ³)	Total	income tax yield	taxes of the Länder	Total	Wages tax	Assessed income tax	Corpo- ration tax	Capital yield tax	emergency levy	Property tax
1950 1951 1952 1953 1954 1955 1956 1957 1958	16.104.2 21.670.4 26.999.3 29.556.3 30.792.0 34.175.1 38.416.0 40.923.5 42.881.6	9,593.7 14,616.4 18,737.4 20,444.0 21,297.0 23,795.8 26,103.4 26,963.4 28,179.0	9.593.7 13.015.7 15.112.6 16.007.5 16.815.8 19.580.3 21.375.1 21.578.2 22.260.5	1,600.7 3,624.8 4,436.5 4,481.2 4,215.5 4,728.3 5,385.2 5,918.5	6.510.5 7.053.9 8.261.8 9.112.3 9.495.0 10.379.3 12.312.6 13.960.1 14.702.6	5,374.7 5,855.2 6,850.2 7;316.3 7,311.5 7,990.4 9,457.0 10,770.4 11,186.0	1.135.8 1.198.7 1.411.6 1.796.0 2.183.5 2.388.9 2.855.6 3.189.7 3.516.6	5,374.7 7.455.9 10.475.0 11.752.8 11.792.7 12.205.9 14.185.3 16.155.6 17.104.5	1.806.5 2.796.5 3.658.1 3.740.4 3.874.5 4.402.1 5.402.1 5.289.0 5.932.3	2.087.4 2.302.7 3.925.4 4.870.4 4.587.9 4.351.7 4.728.0 5.879.2 5.477.3	1.449.0 2.272.6 2.780.3 2.990.2 3.070.6 3.110.9 3.637.4 4.506.1 5.189.6	31.8 84.0 111.2 151.8 259.7 341.3 417.8 417.8 481.3 509.3	358.1 579.4 767.1 975.7 1.082.0 1.268.4 1.289.8 553.2 228.8	129.6 142.4 177.6 405.4 620.1 534.3 758.0 818.0 888.4
1955 1st atr. 2nd atr. 3rd atr. 4th atr.	8.221.5 8.061.1 8.660.0 9.232.5	5,722.9 5,576.5 6,015.0 6,481.4	4.527.1 4.605.3 5.002.6 5.445.3	1,195.8 971.2 1,012.4 1,036.1	2,498.6 2,484.6 2,645.0 2,751.1	1,951.1 1,942.3 2,024.7 2,072.3	547.5 542.3 620.3 678.8	3.146.9 2.913.5 3.037.1 3.108.4	1.043.0 985.4 1.137.5 1.236.1	1,226.3 1,148.1 1,006.1 971.2	803.0 707.0 750.0 850.8	74.7 73.0 143.5 50.1	311.5 300.1 316.6 340.2	112.7 99.7 128.9 193.0
1956 1st atr. 2nd atr. 3rd atr. 4th atr.	9.269.7 9.111.3 9.752.2 10.282.\$	6.364.0 6.212.9 6.645.3 6.881.2	5.262.6 5.101.9 5.454.5 5.556.1	1.101.4 1.111.0 1.190.8 1.325.1	2.905.7 2.898.4 3.106.9 3.401.6	2.202.9 2.222.1 2.381.7 2.650.3	702.8 676.3 725.2 751.3	3.304.3 3.333.1 3.572.5 3.975.4	1.285.3 1.211.6 1.393.2 1.512.0	1,047.2 1,152.3 1,198.2 1,330.2	889.5 822.7 853.1 1.072.0	82.3 146.5 127.9 61.1	352.9 346.0 368.8 222.1	191.9 159.5 197.3 209.4
1957 1st gtr. 2nd gtr. 3rd gtr. 4th gtr.	10,214.5 9,868.1 10,199.4 10,641.5	6,675.6 6,518.7 6,707.4 7,061.8	5.289.9 5.226.2 5.374.7 5.687.5	1,385.7 1,292.5 1,332.7 1,374.3	3,538.9 3.349.4 3.492.0 3.579.7	2,771.4 2,585.1 2,665.5 2,748.5	767.5 764.3 826.5 831.2	4.157.1 3.877.6 3.998.2 4.122.8	1.417.3 1.112.9 1.367.6 1.391.1	1,499.4 1.565.3 1.421.3 1.393.2	1.132.5 1.041.1 1.050.8 1.281.7	107.9 158.2 158.5 56.7	148.1 144.3 121.9 138.9	196.3 189.4 206.5 225.8
1958 1st qtr. 2nd qtr. 3rd qtr. 4th qtr.	10.312.4 10.120.2 10.761.1 11.687.9	6.751.8 6.746.5 7.089.0 7.591.7	5.389.8 5.399.1 5.586.2 5.885.4	1.362.0 1.347.4 1.502.8 1.706.3	3,560.6 3,373.7 3,672.1 4,096.2	2.724.0 2,502.3 2.790.9 3.168.8	836.6 871.4 881.2 927.4	4.086.0 3.849.7 4.293.7 4.875.1	1.372.0 1.311.2 1.617.8 1.631.2	1.325.6 1.207.2 1.315.8 1.624.7	1.294.3 1.156.2 1.207.0 1.532.1	94.1 175.0 153.1 87.1	139.2 123.2 41.6 8.0	205.4 229.4 · 209.0 244.6
1959 1st atr. 2nd atr. 3rd atr.	11,213,9 11,341,1 12,178,4	7,371.0 7,468.6 7,983.7	5,819.8 5,933.6 6,272.0	1.551.2 1.535.0 1.711.7	3,842.9 3,872.5 4,194.7	2.880.8 2.850.7 3.178.9	962.1 1,021.8 1,015.8	4,432.1 4,385.8 4,890.5	1,191.6 1.244.9 1,597.2	1,674.0 1,604.5 1,885.5	1,422.2 1,241.7 1,111.5	144.3 294.7 296.3	58.5 56.6 29.5	263.2 296.0 271.6
1958 March April May June July Aug. Sep. Oct. Nov. Dec.	4.416.1 2,693.8 2,767.9 4,658.5 2,969.2 3,026.3 4,765.6 3,249.7 3,244.6 5,193.6	2.596.9 1.996.1 1.932.8 2.817.5 2.173.6 2.155.1 2.760.3 2.354.8 2.304.9 2.931.9	1,807.3 1,758.4 1,688.1 1,952.6 1,884.9 1,888.5 1,812.8 2,014.0 2,011.4 1,859.9	789.6 237.7 244.7 864.9 288.7 266.6 947.5 340.8 293.5 1.072.0	1.819.2 697.7 835.1 1.841.0 795.6 871.2 2.005.3 894.9 939.7 2.261.7	1,579.2 441.5 454.5 1,606.3 536.2 495.1 1,759.7 632.8 545.1 1,990.9	240.0 256.2 380.6 234.6 259.4 376.1 245.6 262.1 394.6 270.8	2.368.8 679.2 699.2 2.471.2 824.9 761.6 2.707.2 973.6 838.7 3.062.9	340.3 386.0 456.0 469.2 533.8 539.0 544.9 575.3 529.3 529.3 526.7	1.039.4 112.2 83.1 1.011.9 104.1 97.3 1.114.4 191.2 173.8 1.259.7	964.4 136.3 69.2 950.7 90.1 89.3 1.027.6 183.5 122.2 1.226.4	24.7 44.7 90.9 39.4 96.9 36.0 20.3 23.6 13.4 50.1	$ \begin{array}{c} 101.2\\ 16.9\\ 12.8\\ 93.5\\ 12.3\\ 7.5\\ -61.4\\ -9.1\\ 0.3\\ 16.8\\ \end{array} $	27.8 31.6 167.9 29.9 28.2 162.5 18.3 28.1 174.6
1959 Jan. Feb. March April May	3,762.7 2,744.9 4,706.3 3,047.3 3,233.6	2,757.0 1,864.5 2,749.5 2,230.4 2,254.5	2,360.3 1,613.7 1,845.8 1,945.5 1,971.6	396.7 250.8 903.7 284.9 282.9	1,005.7 880.4 1,956.8 816.9 979.1	736.7 465.7 1.678.4 529.2 525.4	269.0 414.7 278.4 287.7 453.7	1,133.4 716.5 2,582.1 814.1 808.4	574.8 360.4 256.5 349.0 451.3	279.9 192.4 1.201.7 229.9 173.5	204.8 143.5 1.073.9 176.1 106.3	73.9 20.2 50.1 59.1 77.3	15.3 16.5 26.7 27.5 16.7	41.9 35.8 187.1 40.3 41.7 217.9
June Julv Aug. Sep. Oct. ⁷)	5,060.2 3,352.9 3,477.3 5,348.2 3,502.0	2,983,7 2,448.9 2,419.8 3,125.0 2,573.5	2,016.5 2,102.3 2,086.6 2,083.1 2,227.0	967.2 336.6 333.2 1,041.9 346.5	2.076.5 914.0 1.057.5 2.223.2 928.5	1,796,1 625,2 618,8 1,934,9 643,5	280.4 288.8 438.7 288.3 285.0	2,763.3 961.8 952.0 2,976.7 990.0	444.5 522.8 533.8 540.6 605.0	1,201.2 256.3 230.6 1,398.6 283.0	959.3 8.3 87.1 1.016.1 67.0	158.3 174.4 100.5 21.4 35.0	12.3 11.4 11.2 6.9 8.0	36.4 39.8 202.1 29.7

¹) Contrary to the figures published in the Federal Advertiser, excluding receipts from turnover equalisation tax and customs duties in respect of armament imports. -37 p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: 33¹/s p. c.; 1958/59 and 1959/60: 35 p. c. - 4) Including turnover equalisation tax on imports. -Receipts from conversion land charges, excluding Berlin. - 7) According to the results of provisional returns. - Details may not add to totals because of rounding.

3. Circulation of Public Loans, Interest-bearing Treasury Bonds and Medium-term Notes*)

in millions of DM

Position	Federal C	iovernment	Equali of Burde	sation ens Fund		Länder		Local authori- ties	Fe	German deral Railw	vays		erman Feder Postal dministratic		
at end of month	Loans ¹)	Medium- term notes	Loans ²)	Medium- term notes ²)	Loans	Interest- bearing Treasury bonds	Medium- term notes	Loans	Loans	Interest- bearing Treasury bonds	Medium- term notes	Loans	Interest- bearing Treasury bonds	Medium- term notes	Total
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec.	33.8 183.6 538.0 538.5 538.5				5.8 313.0 619.0 750.0	15.0 229.3 255.0 250.1 237.4			500.4 451.5 165.4 402.4 552.4 552.4	77.1 100.1 114.8 104.7 97.0 154.9		 125.0	60.0 60.0 60.0 60.0 60.3 60.0		637. 660.4 758. 1.693. 2.387. 2.938.4
1956 March June Sep. Dec.	538.5 538.5 514.1 505.2		450.0 450.0 450.0 450.0		900.0 881.7 902.2 966.9	49.2 47.0 45.0 29.3	=	70.2 70.2 70.2 73.0	552.4 552.4 552.4 552.4	179.5 183.3 183.2 218.0	=	125.0 125.0 125.0 125.0	60.0 60.0 51.4 51.4		2.924.9 2.908.1 2.893.9 2.971.2
1957 March June Sep. Dec.	503.8 503.3 503.0 0	=	450.0 450.0 450.0 450.0	=	1,086.0 1,083.5 1,108.1 1,198.7	29.3 56.1 56.1 55,4		110.5 147.4 212.4 272.0	552.4 552.4 552.4 552.4 552.4	238.8 253.9 259.0 299.4		125.0 125.0 125.0 205.0	51.4 51.4 42.8 42.8	Ē	3,147. 3,223. 3,308. 3,075.
1958 March June Sep. Dec.	Ē	=	450.0 550.0 550.0 550.0		1,381.0 1,293.2 1,474.9 1,539.5	55.4 35.9 35.9 32.0		272.0 287.0 312.0 316.0	552.4 802.4 802.4 1,202.4	316.5 344.5 346.3 350.5		285.0 595.0 645.0 795.0	42.8 42.8 34.2 34.2	=	3.355. 3.950. 4.200. 4.819.
1959 Jan. Feb. March	=	Ξ	750.0 750.0 750.0	95.0 95.0 95.0	1,568.5 1,568.5 1,598.5	31.7 31.3 30.4	Ξ	316.0 316.0 313.8	1,202.4 1,302.4 1,302.4	351.9 353.3 354.7	100.0 150.0 150.0	795.0 795.0 795.0	34.2 34.2 34.2	Ξ	5.244. 5.395. 5.424.
April Mav June	Ξ	Ξ	750.0 750.0 750.0	126.0 295.1 295.1	1,798.5 1,795.1 1,794.1	30.3 30.3 30.3		310.9 310.9 310.9	1,512.4 1,512.4 1,112.4	350.3 351.7 353.1	150.0 150.0 150.0	795.0 1.020.0 1.020.0	34.2 34.2 34.2	Ξ	5,857.0 6,249.7 5,850.7
July Aug. Sep.	Ξ	167. 0 167.0 167.5	750.0 750.0 750.0	300.0 300.0 300.0	1,790.8 1,790.6 1,790.8	30.3 30.3 30.3	10.0	310.0 310.0 310.0	1,012.0 1,222.0 1,222.0	353.1 353.1 353.1	220.0 220.0 220.0	1.020.0 1.020.0 1.020.0	25.6 25.6 25.6	Ξ	5,978. 6,188. 6,199.
Oct.	-	332.1	750.0	300.0	1,790.8	30.3	10.0	310.0	1,222.0	353.1	220.0	1,020.0	25.6	19.3	6,383.3

*) Including Saarland figures, but not paper issued prior to 6 July 1959. — Differences from the figures shown in Table V 3, "Circulation of Fixed-interest-bearing Securities", are due to the fact that in that tabulation the Federal Railways 1949 Loan is shown at the full amount issued, namely DM 500.4 million, while in the above table the loan has been entered after deduction of the amounts temporarily converted into Special Treasury bonds, which latter are shown in the following Table VI 4, "Circulation of Treasury Bills, Non-interest-bearing Treasury bonds and other Money-Market Paper". — ¹) Including Premium Treasury bonds. — ²) Issued by Equalisation of Burdens Bank.

and Equalisation of Burdens Fund

				Individu	al taxes		Revenue	e of Equalisa	tion of Burde	ns Fund				
Turnover	Motor		1	1	excise and ci	istoms duties including:	5		.		Property	Levy on mortgage	Levy on profits	Period
tax 4)	vehicle tax	Total	Customs duties	Tobacco tax	Coffee	Sugar	Beer tax	Spirits	Mineral	Total	levy 5)	profits ⁶)	from credits	
		1	uuties	tax	tax	tax	tax	monopoly	oil tax					
4,745.8	349.4	4.606.9	617.3	2.159.8	340.1	383.2	348.6	496.3	72.7			• •	_	1950
6,820.6	409.5	5.564.7	828.5	2,404.1	431.7	425.2	276.1	537.5 528.9	462.5	•	1.623.5 1.374.6		—	1951
8.380.6	469.8 530.7	5,939.8	1,054.4 1,271.8	2.334.0	535.3	379.6	331.2	528.9	589.9	1,807.9	1,374.6	431.9	1.4	1952
\$,865.3 9,593.0	598.6	6.290.7 6.362.5	1,486.1	2,326.2 2,303.9	513.5 301.5	350.1 374.7	362.1 386.0	542.8 554.2	733.8 780.9	2,010.1 2,188.3	1.488.4 1,598.3	452.8 535.4	68.9	1953
1.117.7	728.1	7,410.7	1.792.5	2.559.7	345.3	378.2	440.5	577.7	1,125.9	2,401.0	1,699.5	535.7	54.6 86.5	1954 1955
2.183.5	836.9	8.132.7	1.982.7	2.781.0	405.2	222.6	483.5	683.6	1,135.9 1,415.2	2,438.0	1,769.1	615.0 558.0	110.9	1956
2.183.5	967.1	8.704.5	2.030.1	2.932.8	447.9	153.9	561.4	777.8	1,641.7	2,078.9	1.616.3	354.8	107.8	1957
12.962.6	1.082.4	. 9.130.4	2.093.6	3.093.4	485.7	162.3	604.9	857.4	1,641.7 1,664.6	2.072.2	1,606.0	348.9	117.3	1958
2,624.7	165.7	1.637.7	420.8	587.2	78.9	87.7	92.4	131.6	189.1	557.1	398.3	140.4	18.4	1955 1st at
2,624.7 2,643.5	186.9	1.712.7	440.9	608.0	82.4	80.9	96.6	131.6 139.5	220.2	523.6	346.2	152.2	25.2 27.5 15.3	2nd qt 3rd qt 4th qt
2.807.1	184.9	1,937.4	439.5	671.9	\$7.7	109.1	127.2	124.8	335.5	509.3	357.6	124.2 198.2	27.5	31d at
3,042.5	190.6	2,123.0	491.3	692.6	96.4	100.4	124.3	181.8	391.1	811.0	597.4			
3.003.9	203.6	1.958.9	477.7	652.0	101.1	89.6	106.7	164.9	309.1	809.1	556.0	221.7	31.4	1956 1st qt 2nd qt
2.908.9	220.2 204.3	1.894.5 2,081.6	465.2	665.2	95.3	45.5 44.8	105.9	171.9	313.9	593.7	416.4	148.7	28.7	2nd qt
3.070.0	208.8	2,197.7	496.7 543.1	721.9 741.9	98.5 110.2	42,7	139.0 131.9	1 49.7 197.2	398.7 393.5	480.3 554.8	378.6 418.1	78.4 109.1	23.3 27.5	3rd qt 4th qt
	237.8	1												
3.096.5 3.063.0	247.0	2.100.3 2.082.5	508.8 500.2	686.7 704.0	107.7 106.7	36.7 31.4	119.1 131.0	191.6 211.5	404.0 357.0	550.7 533.8	433.2	89.5 95.4	28.0 28.7	1957 1st at 2nd at 3rd at
3.128.2	237.9	2.205.6	491.4	772.4	112.1	46.0	161.4	156.3	431.7	461.8	368.2	68.3	25.3	
3.310.0	244.4	2.316.1	529.7	769.6	121.4	39.8	149.9	218.4	448.9	532.5	405.2	101.6	25.7	4th qt
3.200.9	263.7	2.122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8	507.9	403.7	75.0	29.2	1958 1st qt
3.090.3	279.3	2.188.8	494.8	745.3	117.2	24.9	135.2	244.2	383.5	523.5	406.3	91.4	25.8	2nd at
3.090.3 3.217.2	264.8	2.402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4	479.9	374.2	74.8	30.9	2nd qt 3rd qt 4th qt
3,454.1	274.5	2,416.0	582.7	\$21.0	128.0	43.6	163.2	230.9	407.0	560.8	421.7	107.7	31.4	4th qt
3,351.6	291.6	2,396.1	525.3	744.5	132.7	37.5	138.7	232.8 253.7	532.1	648.8	444.8	92.9	111.1	1959 1st qt
3,367.4	318.2	2.491.7	566.0	818.0	153.7	35.5	145.5	253.7	472.1	580.6	427.1	110.4	43.1	2nd qt 3rd qt
3,586.9	297.9	2,643.1	597.7	849.8	156.7	48.6	188.1	192.9	568.6	520.8	396.1	98.0	26.7	
927.6	94.4	799.9	152.9	259.5	43.7	17.5	42.0	77.4	191.2	70.6	42.2	26.3	2.1	1958 March
1.055.5 990.7	99.1 91.9	706.7	174.9	237.9	40.0	5.4 9.7	43.4	\$4.2	107.6	90.1	16.9	46.9	26.3	April May
1.044.1	88.4	704.5 777.7	163.4 156.5	249.8 257.7	37.1 40.1	9.8	44.6 47.3	80.9 79.2	108.4 167.4	368.3 65.1	349.8 39.5	21.6 23.0	- 3.1 2.6	June May
1.057.6	94.0	809.5	193.0	265.1	40.9	13.1	55.2	62.6		1				
1.104.6	79.4	769.5	173.3	265.6	39.4	15.4	52.9	56.8	166.1 154.5	84.1 339.5	25.3 322.9	32.7 14.5	26.1	July Aug.
1.055.0	91.5	823.9	169.3	282.7	39.2	18.9	61.1	61.2	178.7	56.3	26.0	27.6	2.1 2.7	Sep.
1.160.6	94.5	861.2	217.1	266.2	42.0	13.7	59.3	70.3	178.8	96.4	19.6	50.0	26.8	Oct.
1,184.9	82.8	823.1	179.1	279.5	40.1	15.3	55.3	69.8	171.2	385.3	359.3	24.0	2.0	Nov.
1,108.6	97.2	731.7	186.5	275.2	45.8	14.6	48.6	90.8	57.0	79.1	42.8	33.7	2.6	Dec.
1.383.3	104.7	944.9	208.2	280.3	42.3	13.1	41.1	75.2	266.7	122.5	50.1	44.8	27.6	1959 Jan.
1,000.5	82.0	605.2	147.6	203.6	43.1	12.2	55.6	66.4	58.2	385.8	344.3	14.8	27.6	1959 Jan. Feb.
1,000.5 967.8	104.9	845.9	169.5	260.6	47.4	12.2	42.0	'91.2	58.2 207.2	140.5	50.4	14.8 33.3	56.8	March
1,119.0	120.2		197.0	255.9	52.1	9.9	42.0	81.9	136.6	122.3	25.2	55.5	41.6	
1,140.1	93.8	789.1 814.9	165.7	282.6	50.6	12.3	53.0	79.4	159.2	393.5	367.3	24.9	1.3	April May
1,108.3	104.2	887.7	203.4	279.5	51.0	13.4	50.5	92.3	176.3	64.8	34.6	30.0	0.2	June
1.205.3	103.9	875.5	206.6	277.4	56.1	14.8	54.5	66.4	186.3	99.5	29.7	47.2	22.6	July
1.211.4	89.3	853.8	197.2	280.3	48.8	16.1	59.5	66.4 59.5	179.0	366.8 54.5	346.5	17.6	2.7	Aug.
1,170.2	104.7	913.9	193.9	292.1	51.8	17.7	74.1	66.9	203.4	54.5	19.9	33.2	1.4	Sep.
1,293.0	• • •	926.0	225.0	287.0	56.0	14.0	63.0	70.0	196.0	112.9			• • •	Oct.7)
- 1								[1	i l		

²) Excluding receipts from transport tax lent to Federal Railways. — ³) Calculated from the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: ⁵) Up to and including August 1952: General immediate assistance levy and Immediate assistance special levy, excluding Berlin. — ⁹) Up to and including August 1952:

4. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and other Money-Market Paper *)

in millions of DM

	Fed	leral Govern	ment		Länder		Fe	ederal Railwa	ıys	Federal Postal Adminis- tration		including: Money-
Position		Treasu	ry bonds			Tax		Treasury	bonds		Total	market
at end of month	Treasury bills	Money- market paper	Ear- marked ; paper 1)	Treasury bills	Treasury bonds	credit certifi- cates *)	Treasury bills	Money- market paper	Ear- marked paper ³)	Treasury bonds		paper (col. 11 le 3 less 9)
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec. 1951 Dec. 1953 Dec. 1953 Dec. 1955 Dec. 1956 March 1955 Dec. 1956 March June Sep. Dec. 1957 March June Sep. Dec. 1958 March June Sep. Dec. 1959 Jan. March March June Sep. Dec. 1959 Jan. March March June Sep. Occ. 1959 Jan. March March June Sep. Dec. 1958 March June Sep. Dec. 1958 Jan. March M	498.7 608.2 110.6 78.7 65.0 		- - 145.0 142.0 94.0 94.0 94.0 94.0 94.0 - - - - - - - - - - - - - - -	260.2 137.8 66.3 24.3 16.8 30.6 6.5 6.4 6.7 	2.8 44.9 102.4 132.3 89.2 149.5 319.4 374.3 381.0 409.7 460.7 592.9 614.9 661.3 597.3 597.3 357.3 311.1 311.1 311.6 308.9 267.1 250.4 207.3 197.3 189.1 189.1	50.0 163.6 147.6 193.5 141.1 136.2 123.0 114.2 138.0 160.7 198.1 209.9 236.5 251.7 248.1 233.8 234.5 233.8 234.5 239.9 251.9 261.7 269.3 269.7 269.7 277.9 269.7 277.9 282.0	571.5 642.1 528.3 519.6 551.8 472.1 431.4 432.0 460.5 432.9 339.3 279.9 320.8 374.9 389.6 392.9 200.1 121.3 116.4 132.5 350.3 285.8 210.1 101.8	127.6 149.2 ⁴) 549.1 ⁴) 553.2 ⁴) 394.7 216.5 38.1 35.2 44.5 102.1 173.6 334.4 424.0 538.9 517.6 546.1 590.0 589.0 589.0 589.0 556.8 533.8 533.8 509.6 533.8 509.6 489.0 465.0	19.5 54.7 51.4 86.8 124.7 135.6 154.2 236.4 249.9 302.5 289.2 342.4 390.6 390.6 408.1 405.1 405.1 407.6 420.2 418.1 427.0		1,530.3 2,498.3 2,471.1 2,509.2 2,358.8 1,688.7 1,632.3 1,712.7 1,756.5 1,859.7 1,976.8 2,201.0 2,303.7 2,449.2 2,555.6 2,206.9 2,216.6 2,206.9 1,995.9 1,995.9 1,995.9 1,901.4 1,821.7 1,830.1 2,030.3 1,993.1 2,030.3 1,993.1 2,290.6	1.510.1 2.443.1 2.419.2 2.277.2 2.092.1 1.445. 1.384.1 1.456.1 1.4582.1 1.755.0 1.755.0 1.957.0 1.997.0 1.917.1 1.834.2 1.605.1 1.493.1 1.495.1 1.493.1 1.415.1 1.422.1 1.602.1 1.612.2 1.575.0 1.612.2 1.612.

5. The Federal Government's Indebtedness

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except indebtedness towards other public authorities

in millions of DM

										Equa	lisation clai	ms ⁵)		
Position at end		Credits by De Bunde	utsche	Crec grante			Non- interest-	Medium-	Loan ¹) and		of which, fo of open ma convert	rket policy	4º% Re- demption	Foreign debt
of month	Total 1)	for overall budget 2)	for payments to inter- national institu- tions ³)	Recon- struction Loan Corpo- ration	Equali- sation of Burdens Fund	Treasury bills	bearing Treasury bonds 4)	term notes	Premium Treasury bonds	Total	Treasury bills	Non- interest- bearing Treasury bonds	debt of 1957 ⁵)	(1997 (1997)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 Dec.	1,077.1 1,339.8 1,228.2 1,474.6 1,536.2 1,061.1	578.4	183.0 183.0 183.0 390.7 390.7	11111		498.7 608.2 110.6 78.7 65.0	697.8 751.0 674.9 542.0 138.0	1 1 1 1 1	33.8 183.6 538.0 538.5 532.4	6,212.7 6,880.4 7,821.5 7,867.8 8,005.1 8,129.3	 	784.3		7,745.6 8,078.9
1956 March June Sep. Dec.	1,010.1 955.8 899.6 888.3		390.7 390.7 390.7 390.8	1111	111		94.0 94.0 94.0 94.0 94.0	=	525.4 471.1 414.9 403.5	8,129.7 8,065.8 8,073.2 8,081.9	282.0 211.0 382.0 366.2	1,293.6 1,237.6 1,139.2 1,062.9		8,138.7 8,124.6 8,028.7 8,055.8
1957 March June Sep, Dec.	792.8 792.3 792.0 390.8		390.8 390.8 390.8 390.8	1111			=	=	402.0 401.5 401.2	10,693.8 10,693.4 10,689.1 10,698.2	328.3 313.8 609.0 292.5	2,309.3 3,135.1 4,638.8 3,949.1		8,075.6 8,060.5 7,971.9 7,981.5
1958 March June Sep.	483.2 609.2 661.7	Ξ	483.2 609.2 661.7		Ξ	Ξ	Ξ	Ξ	Ξ	10.618.4 10.714.3 10.767.0	294.2 299.1 494.5	5,237.7 5,906.6 6,181.1	68.4 237.2	7,993.3 7,981.1 7,791.7
Oct. Nov. Dec.	661.7 661.7 661.7	=	661.7 661.7 661.7	111	=	Ξ	Ξ		=	10.769.0 10.769.0 10.856.0	761.9 435.7 364.4	5,948.5 5,575.9 4,050.1	: 394.2	7,798.0
1959 Jan. Feb. March	661.7 661.7 661.7	Ξ	661.7 661.7 661.7	Ξ	Ξ	Ξ	=	Ξ	Ξ	10,856.0 10,856.0 10,924.0	900.0 549.5 427.3	4,276.6 4,054.8 4,452.2	572.6	7,781.4
April May June	720.3 1,069.9 1,197.6	58.6 408.2 535.9	661.7 661.7 661.7	Ξ	Ξ	Ξ			=	10,924.0 10,924.0 10,967.0	577.7 460.3 359.8	4,995,1 4,799,5 4,672,8	642.8	6,869.2
July Aug. Sep.	2,067.6 2,302.7 2,427.7	610.8 688.7 57.0 ⁷)	661.7 675.6 1.175.2	325.0 325.0 325.0	160.0 260.0 110.0	40.0 425.5	143.1 146.4 167.5	167.0 167.0 167.5		10,967.0 10,968.0 11,057.0	362.9 402.2 341.6	4,291.6 4,224.6 4,019.8	667.7	6,717.4
Oct.	2,693.4	60.0 ⁷)	1,181.3	325.0	80.0	547.5	167.5	332.1		11,058.0	819.0	4,504.5	•	•

Deutsche Bundesbank, — *) According to figures of the Federal Debt Administration. — 7) Advance in respect of Savings Guarantee Law; in the Return of the Deutsche Bundesbank, — eleven of the Control of

6. Indebtedness of the Länder

except indebtedness towards other public authorities

in millions of DM

				A	Post-0	Currency-Ref	orm indebte	dness				Total
Position at end of month	Total indebted- ness inside the country	Liabilities in respect of equali- sation claims 1)	Tota]	Book credits by Deutsche Bundes- bank	Treasury bills	Non- interest- bearing Treasury bonds	Tax credit certifi- cates ²)	Interest- bearing Treasury bonds and medium- term notes	Loans *)	Other credit market indebted- ness 4)	Foreign debt	indebted- ness (including foreign debt)
1950 Dec. 1951 Dec. 1952 Dec. 1953 Dec. 1954 Dec. 1955 March June Sep. Dec. 1956 March June Sep. Dec.	12.738.8 13.154.3 13.537.1 13.993.0 14.299.5 14.411.1 14.439.2 14.641.4 14.743.4 14.683.3 14.674.1 14.867.5	12.107.2 12.375.0 12.481.0 12.563.2 12.540.1 12.554.1 12.564.8 12.564.8 12.564.3 12.577.5 12.534.1 12.515.9 12.486.9	631.6 779.3 1.056.1 1.429.8 1.759.4 1.842.8 1.885.1 2.076.6 2.179.1 2.085.8 2.140.0 2.209.2 2.380.6	168.6 168.0 50.3 41.6 60.8 29.0 14.0 80.6 205.8 	260.2 137.8 66.3 24.3 16.8 15.1 12.5 10.6 30.6 6.5 6.4 6.3 -	2.8 44.9 102.4 128.3 89.2 93.6 129.9 149.5 149.5 319.4 374.3 381.0 409.7	50.0 163.6 162.0 147.6 193.5 227.9 182.7 169.4 141.1 136.2 123.0 114.2 138.0	15.0 229.3 255.0 250.1 237.0 237.0 237.0 237.4 49.2 47.0 45.0 29.3	5.8 313.0 619.0 619.0 749.5 744.7 894.5 858.0 868.6 931.8	150.0 250.0 440.0 530.0 630.0 680.0 670.0 680.0 720.0 750.0 770.0	178.8 178.0 178.1 177.4 179.2 192.1 202.4 199.8 183.6	14,478.3 14,589.1 14,617.3 14,818.8 14,922.6 14,875.4 14,876.5 14,924.9 15,051.1
1957 March June Sep. Dec.	12,523,4 12,688,2 12,798,2 13,060,2	9,934.8 9,903.5 9,880.7 9,835.3	2.588.6 2.784.7 2.917.5 3.224.9	24.7 34.5 61.5 83.8	25.0 	460.7 592.9 614.9 661.3	160.7 198.1 209.9 236.5	29.3 56.1 56.1 55.4	1,058.2 1,033.1 1,045.1 1,137.9	830.0 870.0 930.0 1,050.0	204.5 187.4 183.2 183.1	12,727.9 12,875.6 12,981.4 13,243.3
1958 March June Sep. Dec.	13,552.0 13,305.8 13,539.1 13,803.5	9,839.0 9,675.0 9,675.0 9,614.0	3,713.0 3,630.8 3,864.1 4,189.5	46.0 52.0 30.0 69.1		597.3 461.9 397.2 311.1	251.7 248.1 233.8 234.5	55.4 35.9 35.9 32.0	1.327.6 1.242.9 1.447.2 1.512.8	1,435.0 1,590.0 1,720.0 2,030.0	180.6 180.3 179.6 179.3	13,732.0 13,486.1 13,718.1 13,982.4
1959 March June Sep.	13,972.1 14,173.4 14,144.7	9,614.0 9,559.0 9,559.0	4,358.1 4,614.4 4,585.7	4.0 15.8 3.7	=	308.9 250,4 189,1	261.7 269.3 277.9	30.4 [•] 30.3 40.3	1,573.1 1,768.6 1,764.7	2.180.0 2.280.0 2.310.0 P)	165.7	14,137.

January 1957, the liabilities in respect of the equalisation claims of the Land Central Banks were transferred to the Federal Government under Art, 38 of the Law concerning the Deutsche Bundesbank. — ⁹) Including Berlin debt certificates. — ⁹) Contrary to the data in Table VI 3, excluding bonds in the issuers' own portfolios. — ⁴) Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated. — ^p) Provisional.

7. Equalisation Claims *)

in millions of DM

	All creditors	Deutsche Bundesbank	Credit institutions ²)	Insurance companies	Building and Ioan associations	Fund for the Purchase of Equalisation Claims ³)
			I. Moveme	nt to date	· ·	
(1) Equalisation Claims allocated *)	21,422	8,675 ⁴)	7,570	5,111	66	·
(2) Decrease in holdings						
(a) linear and premature redemption	721	_	445	273	3	
(b) repurchases by debtors ⁵)	84		83	1	—	-
(3) Balance (1 less 2)	20,617	8,675	7,042	4,837	63	
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisations Claims	_	_	200	45	- 5	+ 250
(b) temporary sales to Deutsche Bundesbank (less repurchases)	-	+ 103	- 103	o`	_	-
(c) balance of sales and purchases between other creditor groups	-	_	+ 52)	50 °)	2 ⁶)	-
(5) Holdings at the end of October 1959	20,617	8,778 7)	6,791	4,742	56	250
note: of which, converted into money-market paper	5,324	5,324 ⁷)	_	_	- -	
			gs at the e n down by inte			
(1) Breakdown by interest rates		1		1	1	
(a) non-interest-bearing Equalisation Claims	67	· ·	59		_ ·	8
(b) 3 % Equalisation Claims	14,598	\$,231	6,227		-	140
(c) 3 ¹ /2 ⁹ /• Equalisation Claims	4,892	0	54	4,731	56	51
(d) 4 ^{1/2} % Equalisation Claims	502	·	451	-	-	51
(e) 3 % Special Equalisation Claims	11	-	-	11		-
(f) non-interest-bearing debt certificate *)	547	547	<u> </u>	· -	-	
(2) Breakdown by debtors						
(a) Federal Government	11,058	8,675	483	1,848		52
(b) Länder	9,559	103	6,308	2,894	56	198
(3) Total (1 a to $1f = 2a + 2b$)	20,617	8,778 ⁷)	6,791	4,742	56	250
note: of which, converted into money-market paper	5,324	5,324 7)	-		·	_

") The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible (cf. footnote 9) been projected to the date indicated. — ¹) Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — ⁹) According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims dated 14 June 1956. — ⁹) Including those Equalisation Claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — ⁹) Including non-interest-bearing debt certificate; cf. footnote ⁹). — ⁹) Repurchases by some Länder, the fifty for the financing of investment programmes. — ⁹) Position as of 31 October 1957. — ¹) The holdings of DM 3,454 million shown in the Return of the Deutsche Equalisation Claims, amounting to DM 5,324 million, which was converted into money-market paper for purposes of open-market policy. — ⁸) Non-interestbearing debt certificate of the Federal Government concerning money supply to Berlin.

VII. Foreign Trade and Payments 1. Foreign Trade Balance by Groups of Countries, or Countries *) in millions of DM

·····				in mil	lions of DM						
Group of countries, or country		1953	1954	1955	1956	1957	1958		1959		1958
croup of countries, of country				To	otal			Sep.	Oct. ^p)	Jan./Sep.	Jan./Sep
All Countries	lmports Exports	16,010.4 18,525.6	19,337.1 22,035.2	24,472.4 25,716.8	27.963.9 30,861.0	31,696.9 35,968.0	31,133.1 36,998.0	3,033.2 3,581.6	3,236.0 3,831.0	25,159.2 29,274.0	22,728. 26,939.
	Balance	+ 2,515.2	+ 2.698.1	+ 1,244.4	+ 2,897.1	+ 4,271.1	+ 5,864.9	+ 548.4	+ 595.0	+ 4,114.8	+ 4,210.
I. E.M.A. Countries ¹)	Imports Exports Balance	$ \begin{array}{r} 10,733.1 \\ 13,514.1 \\ + 2,781.0 \end{array} $	12,393.6 16,017.3 + 3,623.7	15,637.4 18,821.2	16,991.4 22,288.8 + 5,297.4	18,578.2 25,467.9	19,046.3 25,652.0	1,989.3 2,441.7	•••	16,221.6 20,110.7	13,900. 18,900.
of which: A. E.E.C. countries	Imports	4.363.2	5,051.8	+ 3,183.8	6,985.6	+ 6,889.7 7,804.3	+ 6,605.7	+ 452.4		+ 3,889.1	+ 5,000.
it. E.E.C. countries	Exports Balance	5.652.1	6,627.7	7,592.5	9,310.7	10,756.8	8,326.3 10,355.8	975.6 1,048.1		7,472.0 8,358.8	6,065 7,683
of which: Belgium-Luxemburg ²)	Imports	+ 1,288.9	+ 1,575.9	+ 863.8	+ 2,325.1	+ 2,952.5	+ 2,029.5	+ 72.5		+ 886.8	+ 1,618
beigium-Euxemouig /	Exports Balance	1,364.0 + 327,9	1,028.4 1,665.9 + 637.5	1,530.9 1,821.1 + 290.2	1,500.7 2,211.3 + 710.6	1,476.8 2,535.3 + 1,058.5	1,574.5 2.554.5 + 980.0	$ 178.9 \\ 224.8 \\ + 45.9 $		1,385.3 1,891.3 + 506.0	1,143 1,919 + 776
France ²) ³)	Imports	1,331,4	1,652.6	2.375.3	2,254.1	2.512.4	2,550.5	299.9	•••	2,372.8	1,863
	Exports. Balance	1.387.3	1,558.8	1.910.2 — 465.1	2,254.1 2,561.0 + 306.9	2,971.0	2,947.9	239.9 328.9 + 29.0	•••	2,372.8 2,397.9 + 25.1	2,20
Italy	Imports	743.8	843.1	1,043.5	1,222.9	1,552.8	1,697.6	191.4		1,545.5	1,28
	Exports Balance	1,240.4	1,340.5 + 497.4	+ 390.3	1,656.1	1,999.4	1,853.4	208.4	•••	1,578.9	1,35
Netherlands	Imports	1,251.8	1,527.7	1.774.0	2.006.1	2.262.0	2.503.7	305.3		2.168.1	1,770
(incl. Netherlands New Guinea)	Exports Balance	1,659.2	2,061.3	2,425.7 + 651.7	2,879.4	3,249.3	2,997.8	285.6		2,488.7	2,20
Other countries	Imports	0.1	0.0	0.0	1.8	0.3	0.0	0.1		0.3	
	Exports Balance	1.2 + 1.1	1.2	1.7	2.9	$\frac{1.8}{1.5}$	2.2	0.4	••••	2.0] +
B. Sterling countries	Imports	2,410.9	2,863.5	3,444.3	3,812.6	4,152.1	3,998.1	372.7		3,326.7	2,97
of which:	Exports Balance	2,198.4	2,595.7	3,230.9	3,846.4	4,657.7	4,953.0	+ 50.1		3,765.8	3,61
United Kingdom ²)	Imports	936.3	1.245.6	1,302.3	1,669.5	1,680.7	2,008.1	196.6		1,724.1	1,45
	Exports Balance	1.079.7	1.188.4	1.390.2 + 87.9	1,677.0	1.872.6 + 191.9	1,965.6	178.3	<u>···</u>	1,582.2 — 141.9	1,44 1
India	Imports	166.3	152.7	268.2	189.2	252.2	191.6	13.9		130.7	14
	Exports Balance	277.0	374.8	589.8 + 321.6	819.0 + 629.8	1,126.4	1,173.4	65.3 + 51.4	•••	738.3	83
Australia, Commonwealth of	Imports Even on to	275.0	350.6	411.4	508.0	565.6	375.9	35.3		342.7	30
Commonwearth of	Exports Balance	150.6 - 124.4	251.4	290.3 — 121.1	296.1	312.2	373.4	44.3	····	309.7	27
Other Sterling countries	Imports Exports	1,033.3 691.1	1,114.6 781.1	1,462.4 960.6	1,445.9 1,054.3	1,653.6	1,422.5 1,440.6	126.9 134.9		1,129.2 1,135.6	1,07
	Balance	- 342.2	- 333.5	- 501.8	- 391.6	- 307.1	+ 18.1	+ 8.0	•••	+ 6.4	- 2
C. Other E.M.A. countries	Imports Exports	3,959.0 5,663.6	4,478.3 6,793.9	5,469.4 7,9 9 7.8	6,193.2 9,131.7	6,621.8 10,053.4	6,721.9 10,343.2	641.0 970.8		5,422.9 7,986.1	4,85
of which:	Balance	+ 1,704.6	+ 2,315.6	+ 2,528.4	+ 2,938.5	+ 3,431.6	+ 3,621.3	+ 329.8	····	+ 2,563.2	+ 2,74
Denmark	Imports Exports	436.8 760.5	498.9 923.0	723.0 887.3	844.1 1,021.5	905.9 1,055.5	1,042.3 1,109.6	106.6 121,5		887.9 997.5	74
	Balance	+ 323.7	+ 424.1	+ 164.3	+ 177.4	+ 149.6	+ 67.3	+ 14.9		+ 109.6	+ 2
Greece	Imports Exports	136.9 155.5	150.2 239.9	189.4 251.2	215.7 335.9	252.4 415.2	229.7 467.1	18.6 49.1	· · · ·	152.0 313.7	16
	Balance	+ 18.6	+ 89.7	+ 61.8	+ 120.2	+ 162.8	+ 237.4	+ 30.5		+ 161.7	+ 20
Norway	Imports Exports	247.4 572.6	313.1 636.2	347.8 598.5	437.7 827.9	453.2 853.3	479.9 1,066.3	39.7 94.1		403.6 791.0	35
	Balance	+ 325.2	+ 323.1	+ 250.7	+ 390.2	+ 400.1	+ 586.4	+ 54.4	•••	+ 387.4	+ 44
Austria	lmports Exports	407.3 667.9	565.3 1,034.2	696.9 1,359.1	780.5 1,416.5	902.3 1,761.3	915.8 1,847.2	87.4 169.8		715.1 1,394.3	66 1,35
	Balance	+ 260.6	+ 468.9	+ 662.2	+ 636.0	+ 859.0	+ 931.4	+ 82.4	•••	+ 679.2	+ 68
Portugal *)	Imports Exports	183.6 208.6	178.4 294.3	208.5 335.8	228.5 393.9	210.7 440.4	244.3 451.3	27.6 37.7	•••	176.4 313.6	18
C 1	Balance	+ 25.0	+ 115.9	+ 127.3	+ 165.4	+ 229.7	+ 207.0	+ 10.1	•••	+ 137.2	+ 15
Sweden	Imports Exports	810.8 1,172.7	903.6 1,475.6	1,103.4 1,779.3	1,275.5 1,956.4	1,486.2 2,168.7	1,410.8 2,265.9	145.4 181.2		1,101.0 1,559.4	1,00 1,65
Switzerland	Balance Imports	+ 361.9	+ 572.0	+ 675.9	+ 680.9	+ 682.5	+ \$55.1	+ 35.8		+ 458.4	+ 64
Switzestanu .	Exports	1,082.3	694.2 1,250.7	846.3 1,525.5	958.6	1,041.6 2,206.4	1,167.3 2,062.2	127.7 218.4		1,008.8 1,693.5	81 1,51
Spain ²)	Balance Imports	+ 497.4	+ 556.5	+ 679.2	+ 912.9	+ 1,164.8	+ 894.9	+ 90.7		+ 684.7	+ 69
Stary 1	Exports	338.4	321.2	415.7 388.0	443.9 463.5	481.8 427.0	510.5 459.5	25.2 30.8		356.2 326.8	40
Turkey	Balance Imports	+ 4.0	+ 6.2	- 27,7 282.7	+ 19.6	54.8	- 51.0	+ 5.6		- 29,4	- 5
a weat y	Exports	427.4	331.3	513.3	281.9 391,5	205.4 266.7	223.3	30.2		272.9	15
Other countries	Balance Imports	+ 100.0	+ 30.1	+ 230.6 659.7	+ 109.6	+ 61.3	+ 54.2	+ 11.2	•••	+ 71.2	+ 6
contra countra	Exports	288.5	292.8	379.5	492.6	530.2	504.4 378.7	32.6		349.0 252.2	37
	Balance	- 206.3	- 266.4	- 280.2	- 237.5	- 160.3	- 125.7	- 5.8	••••	- 96.8	- 12

1. Foreign Trade Balance by Groups of Countries, or Countries *) (cont'd)

		1953	1954	1955	1956	1957	1958		1959		19
Group of countries, or country			, 	T.	otal			Sep.	Oct.	Jan./Sep.	Jan.
						1				1	1
II. Dollar Countries 1)	Imports	2,949.0	3,752.1	5,576.4	6,892.3	9,018.0	7,657.2	597.7	• • • •	5,222.8	5,0
	Exports Balance	2.323.8	2,788.2	3,437.3	4,202.1	5,135.7	5,072.8	629.0	•••	4,518.4	3,5
of which:		1		- 2,139.1	- 2,690.2	- 3,882.3	- 2,584.4	+ 31.3	•••	- 704.4	- 2,0
A. United States of America (including dependencies)	Imports Exports	1,658.0 1,248.9	2,236.8	3,209.6 1,625.7	3,997.9 2,090.7	5,671.6 2,523.1	4,219.0 2,702.5	323.8 380.0	•••	2,843.1 2,713.3	3,1
·	Balance	409.1	- 1,000.0	1;583.9	- 1,907.2	- 3,148.5	- 1,516.5	+ 56.2		- 129.8	$\frac{1}{1}$ - 1,3
B. Canada	Imports	466.9	395.4	492.7	670.4	759.6	964.7	60.7		516.9	6
	Exports	126.4	173.2	229.6	361.0	396.0	437.5	49.8	• • •	395.5	3
	Balance	- 340.5	- 222.2	- 263.1	- 309.4	- 363.6	- 527.2	- 10.9		- 121.4	- 3
C. Latin American countries	Imports	746.9	1,007.1	1,713.9	1,968.9	2,257.3	2,192.7	191.2	•••	1,703.8	1,5
	Exports Balance	835.2	+ 116.0	1,339.3	1.585.7	1,847.6	1,730.8	158.9 — 32.3		1,212.7	1,2
including:							1	1			- 2
Chile	Imports Exports	(109.6) (118.7)	(150.5)	(351.4) (160.7)	(376.7) (157.2)	(369.7) (215.2)	(367.8) (173.3)	(37.4) (17.1)	• • •	(336.3) (112.4)	(2
· · · · · ·	Balance	(+ 9.1)	(- 18.8)	(190.7)	(- 219.5)	(- 154.5)	(- 194.5)	(- 20.3)		(- 223.9)	(- 1
Colombia	Imports	(109.2)	(169.6)	(206.4)	(183.3)	(182.8)	(199.0)	(18.6)		(158.4)	(1
	Exports	(155.5)	(230.2)	(262.2)	(276.8)	(204.3)	(189.6)	(13.6)	•••	(110.4)	(1
	Balance	(+ 46.3)	(+ 60.6)	(+ 55.8)	(+ 93.5)	(+ 21.5)	(9.4)	(- 5.0)	• • •	(- 48.0)	(
Mexico	Imports Exports	(119.5) (127.3)	(221.6)	(382.1)	(437.1)	(269.5)	(284.0)	(38.6)	• • •	(206.4)	(1
	Balance	(+ 7.8)	(<u>148.2</u>) (— 73.4)	(155.4)	(<u>219.0</u>) (218.1)	(259.1)	(269.8)	(<u>35.1</u>) (3.5)		(211.9)	(1
Venezuela	Imports	(81.6)	(80.0)	(132.7)	(210.7)		(452.3)				
• 6116211614	Exports	(147.2)	(244.8)	(324.0)	(370.5)	(334.2) (556.0)	(492.6)	(20.0) (43.6)		(324.7) (387.1)	(3
	Balance	(+ 65.6)	(+ 164.8)	(+ 191.3)	(+ 159.8)	(+ 221.8)	(+ 40.3)	(+ 23.6)	• • •	(+ 62.4)	(+
D. Other dollar countries	Imports	77.2	112.8	160.2	255.1	329.5	280.8	22.0	• • •	159.0	2
	Exports Balance	113.3 + 36.1	255.1	242.7	164.7	369.0	202.0	40.3	•••	196.9	1-1-
						1					1
II. Other Countries 1)	Imports Exports	2,307.8 2,611.6	3,170.7 3,096.3	3,234.0 3,275 .5	4,041.0 4,139.4	4,067.3 5,122.9	4,398.5 6,071.1	442.7 494.2	•••	3,687.2 4,481.9	3,1
	Balance	+ 303.8	- 74.1	+ 41.5	+ 98.4	+ 1,055.6	+ 1,672.6	+ 51.5	•••	+ 794.7	+ 1,1
of which: A. East European countries	Imports	279.0	359.0	536.0	894.0	1,054.2	1,199.6	107.9		953.1	8
A. Last European countries	Exports	225.2	339.4	513.2	924.8	992.2	1,164.6	103.1	•••	853.1	8
of which:	Balance	- 53.8	- 19.6	- 22.8	+ 30.8	- 62.0	35.0	- 4.8	•••	- 100.0	+ :
Albania, Bulgaria	Imports	20.8	35.4	17.6	33.0	37.2	56.8	5.5	•••	42.5	1
	Exports Balance	<u>11.7</u> 9.1	17.9	20.9	28.4	61.6	58.1	13.8	•••	126.4	· +
				1	,						
Poland	lmports Exports	74.4 64.5	58.0 78.0	117.6 115.8	240.6 298.7	198.4 275.1	298.1 331.1	22.4 20.6	• • •	245.6 204.1	1.
	Balance	9.9	+ 20.0	- 1.8	+ 58.1	+ 76.7	+ 33.0	- 1.8	• • •	- 41.5	+ -
Rumania	Imports	7.2	44.7	44.7	59.5	98.7	122.6	9.4		71.0	
() and () a	Exports	41.4	49.4	55.7	50.4	71.3	93.9	4.8	•••	49.0	
	Balance	+ 34.2	+ 4.7	+ 11.0	- 9.1	- 27.4	- 28.7	- 4.6	• • •	- 22.0	— I
Soviet Union	Imports	65.7	93.1	150.9	223.5	409.1	, 386.4	39.4	•••	314.3	20
	Exports Balance	7.0	52.8	111.9	288.9	250.1	303.2	28.8		186.4	
						- 159.0		10.6		- 127.9	- (
Czechoslovakia	Imports Exports	65.7 32.6	61.6 42.6	118.4 63.2	194.0 160.0	205.2 230.9	207.4 257.2	19.7 22.4		158.4 184.1	14
	Balance	- 33.1	- 19.0	- 55.2	- 34.0	+ 25.7	+ 49.8	+ 2.7		+ 25.7	+
Hundary	Imports	45.2	66.2	86.8	143.4	105.6	128.3				1
Hungary	Exports	45.2 68.0	98.7	145.7	98.4	105.6	128.3	11.5 12.7	•••	121.3 103.1	
	Balance	+ 22.8	+ 32.5	+ 58.9	45.0	- 2.4	7.2	+ 1.2	•••	- 18.2	+
B. Other European countries	Imports	342.7	427.7	520.6	537.1	591.0	592.0	57.4		432.3	41
-	Exports	445.9	444.9	544.1	623.2	746.7	824.9	81.8	•••	715.3	60
of which:	Balance	+ 103.2	+ 17.2	+ 23.5	+ 86.1	+ 155.7	+ 232.9	+ 24.4	•••	+ 283.0	+ 18
Finland	Imports Exports	196.5 155.8	238.7 186.7	363.0 311.1	327.1 426,5	354.6 421.1	385.3 485.3	39.3		293.5	20
	Balance	- 40.7	- 52.0	511.1	+ 99.4	+ 66.5	+ 100.0	48.7	•••	421.8	<u> 34</u> + 1
Vueselauta				•		[· ,	
Yugoslavia	Imports Exports	146.2 290.1	189.0 258.2	157.6 233.0	210.0 1 96.7	236.4 325.6	206.7 339.6	18.1 33.1	•••	138.8 293.5	1
	Balance	+ 143.9	+ 69.2	+ 75.4	— 13.3	+ 89.2	+ 132.9	+ 15.0	•••	+ 154.7	+ 10
C. Latin American countries	Imports	726.7	1,340.2	996.5	1,251.6	1,112.4	985.0	98.9	• • • •	780.8	7
	Exports	973.7	1,023.6	770.2	812.9	1,080.7	1,230.1	95.6	• • •	917.4	81
	Balance	+ 247.0	316.6	- 226.3	438.7	, 31.7	+ 245.1	- 3.3	•••	+ 136.6	+ 1:
D. African countries	Imports	188.7	189.4	. 193.7	188.0	155.6	147.9	20.9	•••	152.1	12
	Exports Balance	265.4	236.9	263.4	306.9 + 118.9	348.5	342.7	31.7		278.0	2!
W A A . .	.								•••		+ 1
E. Asiatic countries	Imports Exports	770.7 701. 4	854.1 1,051.5	987.2 1,184.6	1,170,3 1,471.6	1,154.1 1,954.8	1,474.0 2,508.8	157.6 182.0	• • •	1,368.9 1,718.1	1,0 1,7
	Balance	- 69.3	+ 197.4	+ 197.4	+ 301.3	+ 800.7	+ 1,034.8	+ 24.4	• • •	+ 349.2	+ 64
V. Ships' fuel and other	Imports	20.5	21.0	24.6	39.2	33.4	31.1	3.5		27.6	
supplies, and countries	Exports	76.1	133.4	182.8	230.7	241.5	202.1	16.7	<u> </u>	163.0	1
not ascertained	Balance	+ 55.6	+ 112.4	+ 158.2	+ 191.5	+ 208.1	+ 171.0	+ 13.2		+ 135.4	+ 12

2. Movements in the Balance of Payments*)

in millions of DM

				I. Bal	ance of trai	nsactions in	goods, serv	ices, donatio	ons and capi	ital				
,		t transactions and se				Net cap	ital transact	tions (outflow	v: —, inflow	∕: +) ³)		Net trans- actions	II. Net	III. Net
Period		Trade	Services	Net donations (out-	Net overall capital		Net long-tern ital transact			Net short-te oital transac		in goods, services, donations	exchange movement (inflow :)	errors and omissions ⁵) ⁶)
	Total	in goods 1)	*)	flow:)	trans- actions	Total	Private	Official	Total	Private	Official	and capital	•)	
1954 1955 1956 1957 1957 1957 1957 1957 1957 1957 1957 1957 1957 1957 1957 1957 1957 1958 1957 1958 1958 1958 1959 1959 1959 1959 Aug. Sep. Oct. Nov. Dec. 1959 Jan. Aarch Aarth Aarth	$\begin{array}{c} +3.982\\ +3.982\\ +2.948\\ +5.499\\ +7.699\\ +8.827\\ +1.564\\ +2.039\\ +1.958\\ +2.138\\ +1.769\\ +2.386\\ +2.178\\ +1.976\\ +1.928\\ +1.976\\ +1.928\\ +1.595\\ +735\\ +797\\ +932\\ +792\\ +932\\ +790\\ +586\\ +493\\ +656\\ +779\end{array}$	$\begin{array}{c} +2.533\\ +1.061\\ +2.660\\ +4.088\\ +5.609\\ +691\\ +1.025\\ +1.025\\ +1.255\\ +1.255\\ +1.255\\ +1.255\\ +1.530\\ +1.259\\ +1.539\\ +1.259\\ +358\\ +516\\ +516\\ +566\\ +603\\ +516\\ +566\\ +208\\ +516\\ +566\\ +208\\ +516\\ +566\\ +208\\ +516\\ +566\\ +208\\ +516\\ +566\\ +208\\ +516\\ +566\\ +208\\ +516\\ +566\\ +208\\ +516\\ +566\\ +208\\ +516\\ +208\\ +516\\ +208\\ +516\\ +208\\$	$\begin{array}{c} +1.449\\ +1.887\\ +2.631\\ +3.611\\ +3.611\\ +3.218\\ +933\\ +913\\ +913\\ +913\\ +913\\ +913\\ +913\\ +913\\ +913\\ +913\\ +913\\ +913\\ +913\\ +913\\ +222\\ +221\\ +221\\ +329\\ +322\\ +221\\ +329\\ +322\\ +221\\ +325\\ +126\\$	- 389 - 814 -1,105 -1,646 -1,646 -1,646 -418 - 424 - 461 - 418 - 454 - 333 - 643 - 643 - 163 - 1132 - 97 - 104 - 199 - 123 - 321 - 180 - 281	$\begin{array}{c} - & 431 \\ - & 451 \\ + & 116 \\ - & 2,632 \\ - & 3,186 \\ - & 780 \\ - & 868 \\ - & 717 \\ - & 612 \\ - & 391 \\ - & 4,247 \\ - & 1,383 \\ - & 1,696 \\ + & 1938 \\ - & 3391 \\ - & 477 \\ - & 1,383 \\ - & 1,416 \\ - & 380 \\ - & 141 \\ + & 130 \\ - & 1,467 \\ - & 1,467 \\ - & 3858 \\ - & 1,914 \\ + & 128 \\ - & 597 \\ \end{array}$	$\begin{array}{c}720 \\530 \\ -577 \\ -730 \\ -1.763 \\ -1.763 \\ -293 \\ -191 \\ -194 \\ -472 \\ -678 \\ -1.944 \\ -472 \\ -678 \\ -1.049 \\ -1.049 \\ -1.049 \\ -1.049 \\ -1.087 \\ -253 \\ -337 \\ -253 \\ -337 \\ -287 \\ -283 \\ -359 \\ -359 \\ -558 \\ -558 \\ \end{array}$	$\begin{array}{c} - & 266 \\ - & 230 \\ + & 129 \\ + & 129 \\ - & 528 \\ + & 11 \\ + & 24 \\ + & 135 \\ - & 41 \\ + & 40 \\ - & 161 \\ - & 998 \\ - & 515 \\ - & 558 \\ - & 213 \\ + & 96 \\ - & 411 \\ - & 64 \\ - & 70 \\ - & 251 \\ - & 77 \\ - & 228 \\ - & 213 \\ - & 179 \\ - & 179 \\ - & 179 \\ - & 179 \\ - & 274 \\ - & 39 \\ - & 245 \\ \end{array}$	$ \begin{array}{c} - 454 \\ - 300 \\ - 686 \\ - 1,235 \\ - 1,235 \\ - 1,235 \\ - 1,235 \\ - 2,35 \\ - 2,35 \\ - 2,25 \\ - 2,34 \\ - 318 \\ - 234 \\ - 318 \\ - 234 \\ - 318 \\ - 234 \\ - 318 \\ - 234 \\ - 316 \\ - 491 \\ - 168 \\ - 491 \\ - 168 \\ - 491 \\ - 168 \\ - 491 \\ - 59 \\ - 260 \\ - 59 \\ - 313 \\ - 315 \\ - 31$	$\begin{array}{r} + 289 \\ + 79 \\ + 673 \\ -1.902 \\ -1.423 \\ -1.294 \\ -1.294 \\ -1.272 \\ - 287 \\ -2.906 \\ - 334 \\ - 287 \\ -2.906 \\ - 334 \\ - 281 \\ - 281 \\ - 281 \\ - 281 \\ - 281 \\ - 281 \\ - 575 \\ - 1.180 \\ - 575 \\ - 1.555 \\ + 260 \\ - 39 \end{array}$	$\begin{array}{r} + 314 \\ + 168 \\ + 893 \\ - 72 \\ - 731 \\ + 19 \\ - 153 \\ - 796 \\ - 120 \\ - 236 \\ - 361 \\ - 399 \\ - 454 \\ + 361 \\ - 1363 \\ - 389 \\ - 454 \\ + 381 \\ - 353 \\ - 187 \\ + 499 \\ - 1.277 \\ + 499 \\ - 1.277 \\ + 135 \\ - 534 \\ + 164 \\ - 29 \\ \end{array}$	$\begin{array}{c} - & 25 \\ - & 89 \\ - & 220 \\ - & 692 \\ - & 692 \\ - & 579 \\ - & 134 \\ - & 498 \\ - & 536 \\ - & 118 \\ + & 36 \\ - & 74 \\ - & 1.543 \\ + & 36 \\ - & 74 \\ - & 1.543 \\ + & 65 \\ - & 74 \\ - & 105 \\ + & 63 \\ - & 322 \\ + & 97 \\ - & 354 \\ - & 1.286 \\ - & 1221 \\ + & 96 \\ - & 10 \end{array}$	$\begin{array}{r} +3.162 \\ +1.683 \\ +4.508 \\ +3.992 \\ +3.421 \\ +3.992 \\ +441 \\ +747 \\ +1.998 \\ +235 \\ -1.73 \\ +1.215 \\ +1.180 \\ +239 \\ +2.914 \\ -660 \\ +738 \\ +203 \\ +420 \\ +552 \\ +798 \\ -1.257 \\ -601 \\ +634 \\ -99 \end{array}$	$\begin{array}{r} -2.772 \\ -1.852 \\ -5.087 \\ -5.121 \\ -3.188 \\ -3.383 \\ + 564 \\ + 564 \\ + 564 \\ + 564 \\ + 564 \\ -1.293 \\ - 975 \\ - 972 \\ +2.943 \\ + 664 \\ - 376 \\ - 376 \\ - 376 \\ + 359 \\ + 1.728 \\ + 553 \\ + 748 \\ - 553 \\ + 228 \\ \end{array}$	$\begin{array}{c} - 390 \\ + 169 \\ + 579 \\ + 779 \\ + 1,700 \\ - 804 \\ + 403 \\ + 711 \\ + 1,385 \\ - 799 \\ + 121 \\ + 277 \\ - 798 \\ - 29 \\ - 357 \\ + 230 \\ - 357 \\ + 230 \\ - 176 \\ - 176 \\ - 176 \\ - 359 \\ - 359 \\ - 71 \\ - 129 \\ \end{array}$
June July Aug. Sep. Oct. ^p)	+ 779 + 368 + 532 + 695 + 895	+ 496 + 342 + 398 + 519 + 558	+ 283 + 26 + 134 + 176 + 337	$ \begin{array}{r} - & 281 \\ - & 465 \\ - & 194 \\ - & 134 \\ - & 186 \end{array} $		$ \begin{array}{r} - 558 \\ - 199 \\ - 268 \\ - 620 \\ - 103 \\ \end{array} $	$ \begin{array}{r} - & 245 \\ - & 22 \\ - & 151 \\ - & 40 \\ - & 79 \end{array} $	$ \begin{array}{r} - & 313 \\ - & 177 \\ - & 117 \\ - & 580 \\ - & 24 \end{array} $	$ \begin{array}{r} - & 39 \\ - & 242 \\ - & 447 \\ + & 80 \\ - & 301 \end{array} $	$ \begin{array}{r} - & 29 \\ - & 135 \\ - & 402 \\ + & 83 \\ - & 251 \\ \end{array} $	$ \begin{array}{r} - & 10 \\ - & 107 \\ - & 45 \\ - & 3 \\ - & 50 \\ \end{array} $	$ \begin{array}{r} - 538 \\ - 377 \\ + 21 \\ + 305 \\ \end{array} $	+ 228 + 138 + 313 + 213 - 308	+ 400 + 64 - 234 + 3

") As from the date of the economic integration of the Saarland (6 July 1959) including the Saarland's transactions with foreign countries, excluding however the Saarland's transactions — previously included in the balance of payments — with the other Länder of the Federal Republic. In the absence of comprehensive statistical data no account has been taken of the dange caused in the Federal Republic's total external assets and liabilities by the economic integration of the Saarland on 6 July 1959.

on 6 july 1959. ¹) Special trade according to official foreign trade statistics; imports c.i.f., exports f.o.b.; excluding exports of ships' and aircraft's fuel and other supplies, which are included among services; containing supplementary items (including merchanting trade which from the beginning of 1959 cannot be recorded in this table for a transitional period due to modification of the method of statistical ascertainment). — ²) Excluding expenditure on freight and insurance costs contained in the c.i.f. import value (cf. also footnote ¹)). — ³) Capital transactions are classified as "Private" or "Official" according to the sector to which the German parties concerned belong. — ⁴) Change in the Deutsche Bundesbank's gold holdings and foreign assets and liabilities; as from January 1959 including changes on letter-of-credit cover accounts and changes in most of the liabilities on "Deposits of foreign depositors" (cf. footnote ⁰) to Table 3). — ⁸) Calculated as residue from the net exchange movement and net transactions in goods, services, donations and capital; net exchange movement more favourable: +, net exchange movement less favourable: —, — ⁶) Chiefly due to changes in the terms of payment. — ^P) Provisional.

3. Gold Holdings and Foreign Assets¹) of the Deutsche Bundesbank^o)

in millions of DM

		oreign assets (net inclu	ding:			inc	luding:	
End of year or month	Total	Gold holdings	U.S. \$ (including Can. \$)	Total .	Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.)	Notes of I.B.R.D.	Earmarked balances with for- eign banks and earmarked money-market investments	Consoli- dation loans to foreign Central Banks
1952 1953 1954 1955 1956 1957 1958	$\begin{array}{c} + & 2.750 \\ + & 5.330 \\ + & 8.274 \\ + & 9.958 \\ + & 14.169 \\ + & 16.587 \\ + & 18.990 \end{array}$	$ \begin{array}{r} + & 587 \\ + & 1.367 \\ + & 2.628 \\ + & 3.862 \\ + & 6.275 \\ + & 10.674 \\ + & 11.085 \\ \end{array} $	$\begin{array}{r} + 2.088 \\ + 3.545 \\ + 5.453 \\ + 5.789 \\ + 7.332 \\ + 6.148 \\ + 7.442 \end{array}$	+ 1,885+ 2,828+ 2,656+ 2,824+ 3,700+ 6,403+ 7,188	$ \begin{array}{r} + 1.061 \\ + 1.782 \\ + 2.054 \\ + 2.187 \\ + 2.890 \\ + 4.242 \\ + 4.597 \\ \end{array} $			
1956 March June Sep. Dec.	$ \begin{array}{r} + 10.443 \\ + 11.811 \\ + 13.201 \\ + 14.169 \end{array} $	$ \begin{array}{r} + & 4.212 \\ + & 4.635 \\ + & 5.436 \\ + & 6.275 \end{array} $	+ 5,882 + 6,648 + 7,253 + 7,332	$ \begin{array}{r} + 2.952 \\ + 3.128 \\ + 3.445 \\ + 3.700 \end{array} $	$ \begin{array}{r} + 2.315 \\ + 2.502 \\ + 2.579 \\ + 2.890 \end{array} $	+ 73 + 73		+ 321 + 281 + 354 + 403
1957 March June Sep. Dec.	+ 14.903 + 16.011 + 17.576 + 16.587	$ \begin{array}{r} + & 7.379 \\ + & 8.523 \\ + & 10.077 \\ + & 10.674 \end{array} $	$ \begin{array}{r} + & 6.823 \\ + & 6.646 \\ + & 6.690 \\ + & 6.148 \end{array} $	+ 3.810 + 4.160 + 5.978 + 6.403	$ \begin{array}{r} + 3.218 \\ + 3.571 \\ + 4.028 \\ + 4.242 \\ \end{array} $	+ 73 + 73 + 493 + 808	+ 70 + 171 + 953 + 1,032	+ 383 + 352 + 327 + 384
1958 March Iune Sep. Dec.	+ 16.674 + 17.348 + 18.283 + 18.990	+ 10,333 + 10,814 + 10,907 + 11,085	$ \begin{array}{r} + & 6.245 \\ + & 6.101 \\ + & 7.265 \\ + & 7.442 \end{array} $	+ 6.264 + 6.883 + 6.923 + 7.188	$ \begin{array}{r} + 4,202 \\ + 4,447 \\ + 4,287 \\ + 4,597 \end{array} $	$^{+}_{+} \begin{array}{c} 808 \\ + 1.123 \\ + 1.323 \\ + 1.239 \end{array}$	+ 897 + 915 + 1.002 + 971	+ 349 + 303 + 283 + 265
1959 Jan. Feb. March	+ 18,446 + 18,091 + 16,656	+ 11.248 + 11.248 + 11.248 + 11.248	+ 7,263 + 6,995 + 5,766	+ 6.647 + 6.643 + 6.350	+ 4.186 + 4.182 + 4.121	+ 1.378 + 1.378 + 1.378	+ 971 + 963 + 707	+ 245 + 241 + 240
April May June	$\begin{array}{c c} + & 16,109 \\ + & 16,694 \\ + & 16,842 \end{array}$	$\begin{array}{c} + 11.248 \\ + 11.272 \\ + 11.355 \end{array}$	+ 5,142 + 5,618 + 5,661	+ 6.149 + 6.117 + 5.741	+ 3,921 + 3,912 + 3,813	+ 1,378 + 1,378 + 1,378	+ 707 + 706 + 441	+ 236 + 224 + 223
July Aug. Sep.	+ 16,770 + 16,676 + 16,397	+ 11,428 + 11,427 + 11,009	+ 5,625 + 5,356 + 5,370	+ 5.675 + 5.456 + 5.521	+ 3,763 + 3,674 + 3,621	+ 1,378 + 1,378 + 1,496	+ 441 + 353 + 353	+ 213 + 195 + 189
Oct.	+ 16.827	+ 11,028	+ 5,654	+ 5.399	+ 3,484	+ 1,496	+ 353 gn assets are here re	+ 192

Bundesbank Return. As from the beginning of 1959 however the greater part of these liabilities has been included. ¹) Credit balances on current foreign currency accounts and non-residents' DM accounts as well as claims at fixed term or of only limited usability; less corresponding liabilities.

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4. Short-term Assets and Liabilities of the Banks +) in Relation to Foreign Countries *)

Position at end of period indicated

in millions of DM

End of year	Net assets or		Balances a bar		Money-	Short-teri	m credits		Non-resider	nts' deposits	Short-terr	n cred
or month	liabilities	Total	Deposits payable on demand	Time deposits	market investments	Foreign currency	DM	Total	Foreign currency	DM	Foreign currency	D
1955	_ 1,399	524	312	7	1	35	169	1,923	62	1,413	448	
1956	- 2,310	715	362	13	4	35	301	3.025	52	2,063	904	
1957	2.287	1,320	307	20	448	22	523	3,607	50	2.602	930	:
1958	- 1,560	1,919	431	128	481	55	824	3,479	91	2,811	537	
1957 March	- 2,336	768	362	14	4	16	372	3,104	108	1,967	1,007	
June	- 2,168	986	396	12	0	29	549	3,154	107	2,112	923	
Sep.	- 3,089	723	269	20	0	21	413	3,812	38	2,795	949	
Dec.	- 2.287	1.320	307	20	448	22	523	3,607	50	2,602	930	
1958 March	1,526	2.055	342	26	610	31	1,046	3,581	82	2.741	721	
June	- 1,413	2,102	407	35	474	40	1,146	3,515	90	2,693	702	
Sep.	- 1,211	2,263	491	112	493	53	1,114	3,474	112	2,751	580	
Dec.	- 1.560	1,919	431	128	481	55	824	3,479	91	2,811	537	
1959 Jan.	- 310	2,721	520	815	611	151	624	3,031	110	2,424	447	
Feb.	61	2,954	522	979	713	151	589	3.015	111	2,413	432	
March	- 208	2.747	486	916	- 620	143	582	2,955	96	2,403	398	
April	+ 187	3,292	469	1,213	823	152	635	3,105	116	2,546	385	
May	+ 10	3,123	503	1.035	\$17	170	598	3,113	150	2,610	318	
June	+ 151	3,364	662	1,099	898	161	544	3,213	203	2,692	285	
July	+ 492	3,890	862	1.326	916	160	626	3,398	242	2,847	285	
Aug.	+ 877	4,024	896	1,312	1,012	173	631	3,147	227	2,637	268	
Sep.	+ 761	3,977	903	1,255	950	149	720	3,216	261	2,671	267	
Oct. ^p)	+ 1.020	4,194	1,146	1,152	970	164	762	3,174	270	2,614	266	

5. Bilateral Claims of the Federal Republic of Germany from Former Credits to E.P.U.

Position after the liquidation of E.P.U. Redemption payments Position on 31 Oct. 1959 Countries 1st quarter 1959 ¹) 2nd quarter 1959 3rd quarter 1959 Oct. 1959 Total July 1959 Aug. 1959 Sep. 1959 Austria 59 24 5 30 30 _ 59 _ 135 Belgium-Luxemburg 251 ----116 116 _ _ ____ Denmark 205 6 6 199 France claims except special credit 35 105 598 35 35 35 703 _ _ claims from special credit 525 525 1 _ 4 0 178 5 Greece 41 46 _ Iceland 17 17 ٥ 178 Italy 178 ----Netherlands 261 97 261 31 Norway 220 189 Portugal 80 13 20 60 20 _____1 20 49 180 Sweden 229 9 38 Switzerland 38 188 226 ----Turkey United Kingdom 54 1,037 61 4 0 7 88 88 1.125 88 _ ----3,484 Total 192 50 89 53 137 702 4,186 65 308 1) The first redemption payment was effected in February 1959.

in millions of DM

VIII. Production and Markets

1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saarland; per working day; original basis 1950 = 100, converted to basis of 1936 = 100

		Total		M	ining		c and prod ods industr			Ci	apital goo	ods indust	ries		indus	nsumer g tries exc ges and	l. food,		
		excl	uding				inclu	ding:		1		including	:			inclu	uding:		
Period	in- cluding build- ing in- dustry proper and power	build- ing in- dustry proper	build- ing in- dustry proper and power	Total	includ- ing: coal mining i)	Total	stones and earths	iron- work- ing in- dustry	Total	steel con- struc- tion (incl. waggon build- ing)	ma- chine build- ing	vehicle build- ing	electri- cal industry	precision instru- ments and optical goods (incl. time- pieces)	Total	foot- wear	tex- tiles	Power	Build- ing in- dustry proper
1948 1949 1950 1951 1953 1953 1953 1955 1955 1955 1955	89 111 131 140 154 172 198 213 225 232 224 237 218 208 216 215 229 215 213 231 233 231 233 231 233 231 233 233	60 89 11 11 131 140 154 172 198 213 226 233 223 223 216 213 223 223 215 213 223 223 223 223 223 223 223	58 87 109 129 137 151 195 202 229 219 233 211 2205 213 211 220 230 223 211 200 233 211 200 233 241 233 215 215 215 215 236 215 236 237 238 219 233 210 211 229 233 215 215 236	78 95 104 116 125 128 131 141 148 152 152 154 152 154 155 157 154 148 145 148 145 148 145 157 153 153 155 155 155 155 155 155 155 155	77 91 92 92 93 94 95 95 95 95 95 95 107 113 113 113 124 122 124 122 124 122 125 127 126 127 126 125 123 123 123 123 123 123 125 126 126 126 126 127 126 126 127 127 126 126 127 127 126 126 127 127 126 126 126 127 127 126 126 126 127 127 126 126 126 127 127 126 126 127 127 127 126 126 127 127 127 126 126 127 127 127 127 126 126 127 127 127 126 126 127 127 127 126 127 127 127 126 127 127 127 126 127 127 127 126 127 127 127 127 126 127 127 127 127 127 126 127 127 127 127 127 126 127 127 127 127 127 126 127 127 127 127 126 127 127 127 127 126 127 127 127 126 127 127 127 127 126 127 127 127 127 127 127 127 127 127 127	55 81 103 122 127 137 156 210 204 210 204 210 204 204 204 204 204 204 204 20	53 82 100 114 123 137 148 168 177 180 202 180 141 107 134 199 196 194 199 196 199 196 199 199 196 199 199 196 1184 184 199 195 122 201 201 202 201 205 158 180	38 60 94 101 101 113 142 155 162 163 163 163 164 166 174 166 175 163 163 163 165 175 163 164 166 175 165 165 166 175 165 165 165 165 165 165 165 16	56 86 113 147 164 173 205 252 274 306 273 278 306 273 278 285 284 265 284 265 284 265 284 277 295 290 299 264 257 289 300 285 300 293 274 277 295 293 277 295 293 293 293 293 293 293 293 293 293 293	33 51 58 64 96 107 108 109 103 108 109 103 108 109 103 103 103 100 103 100 102 114 111 115 105 105 105 105 105 105 105 105	52 89 116 155 180 243 243 243 247 277 275 274 277 275 275 275 275 275 275 275 275 275	48 93 144 183 213 301 304 304 430 430 430 430 430 430 430 430	108 155 200 274 291 319 396 493 493 493 493 493 493 493 543 563 563 577 563 577 563 592 537 575 583 592 537 592 537 592 537 592 537 592 532 624 624 626 624 650 701 651 663 7783 7715 667 7713	55 90 123 161 184 205 275 293 275 293 294 310 334 314 315 254 284 284 334 334 334 334 334 334 334 334 334 3	52 86 113 129 130 152 168 199 221 209 221 209 212 203 210 206 215 206 215 206 217 195 225 206 217 195 226 240 206 219 210 212 206 219 210 212 212 206 219 212 212 212 212 212 217 215 217 219 217 219 217 219 219 217 219 219 219 217 219 217 219 219 219 219 217 219 219 219 219 219 217 219 219 219 219 219 219 219 219 219 219	43 70 79 82 89 95 97 109 117 128 125 131 136 111 127 133 139 139 139 139 135 144 146 140 138 138 138 138 138 138 138 138 138 138	50 90 121 136 137 168 190 2190 218 203 203 203 203 203 203 181 185 212 207 181 185 212 211 2204 185 185 185 185 185 180 185	137 162 182 213 234 244 275 344 359 379 386 379 386 379 385 385 385 385 350 350 350 350 350 350 350 350 350 35	. 85 111 122 129 129 1691 153 1691 2006 203 221 184 221 184 221 124 226 236 211 210 214 210 214 218 169 112 208 216 248 234 232 236 243 237 233 243 202 125 122 125 220
April May June July Aug. Sep. Oct. ^p)	245 251 251 235 236 255 267 Federal Sta	246 251 234 236 255 268	241 247 248 231 232 251 263	147 150 145 139 138 144 145	114 120 113 106 105 110 110 ding indu	235 236 246 237 237 237 248 251	226 225 242 238 234 243 235	159 168 167 165 168 174 179	327 333 296 297 336 353	98 102 102 93 99 101 104	288 298 296 272 252 277 300 sional fig	650 632 661 502 551 690 688	709 729 742 654 653 729 776	309 318 318 310 280 336	221 219 215 198 208 241 244	146 139 100 114 132 147 148	193 186 196 177 184 214 211	374 377 371 361 376 408 426	239 274 258 246 255 237

Source: Federal Statistical Office. - 1) Excluding industries producing coal derivatives. - P) Provisional figures.

2. Inflow of Orders and Turnover in Industry

Area of the Federal Republic except Berlin and the Saarland; index numbers of values (in per cent of the 1954 turnover, per calendar month)

	All	industrie	25 ¹)	Bas	ic industr	ies		. 0	apital goo	ls industri	ies			Co	nsumer goo	ods indust	ries	
			Inflow			Inflow		1	Inflow	including	: machin	e building			Inflow	includin	g: textile	industry
Pertod	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c.of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	of orders in p.c. of monthly turnover	Inflow of orders	Turn- over	Inflow of orders in p.c. of monthly turnover
1955 1956 1957 1958 1958 1958 1958 1958 1958 July Aug. Sep. Oct. March April May June July Aug. Sep. Oct. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. 1958 Jan. Feb. May June July Aug. Sep. Oct. 1959 Jan. Feb. May	126 137 143 142 144 128 135 149 157 133 144 137 149 137 149 137 141 152 134 141 152 148 140 138 142 140 138 142 159 141 152 159 141 138	120 133 144 136 137 138 139 139 139 139 139 139 139 133 145 148 148 148 148 149 149 149 149 141 141 130 144 141 130 144 141 136 150 144 144 136 150 144 145 150 144 145 150 144 145 150 144 145 150 144 145 150 145 150 150 145 150 150 150 150 150 150 150 150 150 15	105 103 97 106 104 104 105 100 105 100 103 100 104 103 100 104 103 100 104 103 100 104 103 100 104 103 100 104 99 97 99 97 97 99 97 97 99 97 97 99 97 97	127 136 142 137 141 145 134 145 134 148 146 131 137 147 136 147 136 147 136 143 143 143 143 143 143 141 133 134 139 159 159 130 138 134 134 133	121 133 144 139 143 139 143 137 146 141 128 138 146 147 141 140 147 133 152 151 151 146 146 147 133 152 151 141 142 142 142 142 141 138 154 154 154 157	105 102 99 101 104 104 104 105 99 99 101 101 100 100 100 100 100 100 1	136 147 154 163 150 137 137 154 166 155 160 160 152 155 160 160 157 155 166 157 155 166 157 151 166 160 178	125 140 153 166 149 135 146 147 147 141 153 147 147 147 147 155 145 155 146 161 163 161 163 161 163 163 163 164 168 168 160 163 154 1776 154 1776 154 1776 154 1776 1776 1776 1776 1776 1776 1776 177	108 105 101 99 102 102 104 107 107 107 107 107 107 107 107 107 107	147 152 154 154 154 154 154 154 154 154 155 155	125 141 154 154 145 145 148 144 151 158 155 163 147 158 155 155 155 155 155 155 155 163 147 159 159 160 169 159 169 159 156 139	118 108 100 95 101 102 93 104 101 102 93 104 101 110 112 101 101 101 102 93 94 103 88 93 94 103 86 103 103 103 103 103 103 103 103 103 103 103 103 104 105 103 103 104 105 107 108 109 112	112 126 129 137 137 131 133 131 132 131 133 131 145 123 131 133 131 135 131 135 131 135 131 135 131 135 143 106 124 129 120 129 129 129 129 129 129 129 129 129 129	111 122 131 132 132 134 134 133 150 144 133 150 122 124 134 134 129 131 129 144 131 129 144 131 129 144 131 129 144 131 129 144 131 134 134 137 129 144 131 134 134 134 135 129 144 137 134 134 134 134 135 129 144 136 137 136 136 137 137 134 133 134 133 134 133 134 135 135 134 135 134 135 135 134 135 135 134 135 135 134 135 135 134 135 135 135 135 135 134 135 135 135 135 135 135 135 135 135 135	101 103 98 94 121 98 99 99 96 114 97 107 99 98 101 101 101 101 111 117 95 80 91 96 85 85 84 96 91 117 95 93 104 94 94 94 94 92	113 125 125 120 100 100 100 100 100 100 100 100 100	109 117 124 113 110 112 127 141 127 141 127 121 121 121 121 121 121 121 124 138 121 124 138 122 108 125 122 109 115 122 109 115 122 109 117	104 107 98 90 109 91 128 97 104 103 128 97 109 117 105 90 117 105 90 117 105 95 93 83 79 93 85 85 85 85 85 85 97 97 91
March April Mav June July Aug. Sep. ^p)	161 180 164 180 184 161 192	149 163 144 160 162 157 180	108 110 114 113 113 103 106	149 170 156 176 198 165 176	144 160 144 159 168 164 171	104 106 108 111 118 101 103	198 195 179 196 203 185 227	172 182 164 186 181 169 208	115 107 109 105 112 110 109	179 185 170 196 198 189 195	163 175 162 181 178 163 188	110 106 105 108 111 116 104	128 173 155 163 136 120 167	119 129 138 116 123 127 129 156	99 125 133 133 108 94 107	106 115 181 145 141 129 117 169	107 112 118 97 112 116 114 141	99 103 153 149 126 111 103 120

Source: Federal Ministry for Economic Affairs. - 1) Excluding mining, building, foodstuffs, beverages and tobacco, and power. - P) Provisional figures.

3. Labour Market Area of the Federal Republic except Berlin; in thousands

	w	Employed orkers, employed		ls	Un	employed perso	ons	Employed and un-	Unemployed in per cent of total em-	Recipients of full	
Period	Total	of w	hich:	including: working in	Total	of w	hich:	employed wage and salary	ployed and unemployed wage and	benefit or relief payments	Vacancie \$}
		Men	Women	industry *)		Men	Women	earners	salary earners	¹) ²) ⁴)	
1950 ³)	13,827.0	9,658.9	4,168.1	4.796.9	1,579.8	1,126.1	453.7			1,271.7	115.8
1951 3)	14 556.2 .	10,083.3	4,472.9	5,332.1	1,432.3	980.8	452.0			1,193.2	1165
1050	15,290.9	10,575.3	4,715.6	5,517.8	1,383.1	918,1	465.0	•	! .	1,157.0	116.5 118.2
1952	15.887.5	10,912.3	4,975.2	5,751.1	1,263.4	845.8	412.8	•		1,067.4	126.2 139.7 203.1 222.2 221.0
1954	16,598.3	11,317.4	5,280.9	6.061.6	1,227.8	806.5	414.1	•		1,040.9	139.7
1955	17,495.9	11,839.0	5,656.9	6,576.2	934.8	570.6	357.7	•		786.7	203 1
1956	18,383.7	12,325.4	6.058.3	6,991.0	767.2	473.6	293.6		1 .	629.6	222
1957	18,944.7	12,579.4	6,365.3	7.221.1	667.5	419.6	247.9	•		540.8	221 0
1958	19.175.3	12,635.8	6,539.5	7,272.7	688,6	463.5	225.1	•		576.0	220.4
1958 April				7,302.4	595.1	348.1	247.0			653.9	229.0
May	.			7,306.7	475.3	254.6	220.7			417.7	227.0
lune	19,537.1	12,947.2	6,589.9	7,305.7	406.7	208.2	198.5	19,943.8	2.0	349.1	233.4 252.0
June July	1,1,1,1,1,1		•	7.318.7	361.4	186.3	175.1	177717.0	2.0	307.6	262.0
Aug.	.			7,324.3	338.0	170.0	168.0			277.9	264.3
Sep.	19,701.6	13,045.4	6,656.2	7,322.4	333.0	164.8	168.2	20,034.6	1.7	261.7	264.
Oct.	1 11/10110			7,306.4	362.2	183.0	179.2	20,051.0		269.2	229.
Nov.		•		7,279.9	431.8	232.3	199.5			307.9	174.
Dec.	19,094.8	12,540.2	6,554.6	7,187.9	937.5	671.6	265.9	20,032.3	4.7	585.2	120.
	17/074.0	12101012		7,134.9	1,350.6	1,073.0	277.6	201032.5	4.7		
1959 Jan. Feb.	1			7,128.9	1,113.4	848.8	264.6		· ·	1,211.2	166.2
March	19,438.5	12,857.8	6,580.7	7,156.1	593.1	376.0	217.1	20.001.6		1,274.0	232. 275. 281.
April	19,438.5	12:05/.0	0,580.7	7,250.3	400.9	218.4	182.5	20,031.6	3.0	654.7	275.
		-		7,269.9		175.3	149.6		· · ·	385.3	281.
May	10 020 4	13,189.6	6.749.8	7,296.4	324.9 259.3	175.5	120.7	20 100 7	1	293.0	297.
June July	19,939.4	15,107.0	0.727.0	7,326,7	215.5	119.2	96.3	20,198.7	1.3	232.0	323.
1019					196.3	107.1		•	· · ·	190.6	341.
Aug.	1 20 100 -	12 204 7	6 820 4	7,362.6			89.2	20 200 -		163.5	350.
Sep.	20,135.3	13,304.7	6,830.6	7,394.7	187.2	102.1	85.1	20,322.5	0.9	151.4	350.
<u> </u>	1	• · · · ·	·	·····	197.1	107.5	89.6	•	•	149.5	325.

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. —¹) Unemployment insurance benefit and unemployment relief. —¹) As from January 1955, instead of the end-of-month figures (persons) the number of cases is shown in which benefit or relief payments were made during the payment period containing the 15th of the month under report. —³) Not including the Saarland. —⁴) As from July 1959 including the Saarland. —⁴) As from January 1956 including the Saarland.

4. Data on Hard Coal Mining, Steel Industry and Building Trade Area of the Federal Republic except Berlin and the Saarland

			Hard coa	al mining			Steel in	dustry				Buildir	ig trade		
		Output	Pithead	Imports	Exports	Crude steel		ed steel indu	istry Orders	Man-hou	irs worked		mated expend		Housing
Per	iod	per work- ing day	stocks ¹)	Hard c	coal 2) 3)	output per work-	New orders booked	Deliveries	on hand	Total	including: dwelling		Dwelling		loans promise
		ing day		1		ing day	l1	er month ¹)			houses	Total	houses	Other	s)
			Thousand	ls of tons			Thousand	s of tons	·	Mil	lions		Million	s of DM	
1950		364.3	77	359	2.011	39.9	•			150.9	70.3	622.5	436.9	185.6	
951)		392.5	99	821	1,963	44.6	733	725	6,793	155.1	70.0	690.5	444.8	245.7	
952	a	406.8	96	1.019	1,945	52.1	809	825	4,375	158.2	69.7	807.8	518.0	289.8	1
953	Average	410.8	3,736	815	1,940	50.9	669	853	2.165	181.6	86.7	947.5	655.0	292.5	
954	eг	422.5	2.079	730	2.222	57.4	1.263	942	5.379	188.5	93.3	1,114.6	755.2	359.4	
955	Y.	431.4	217	1,377	2,037	70.4	1.298	1.168	6,370	208.1	98.0	1,290.6	538.6	452.0	432.3
956	1	443.6	269	1.628	1,984	76.5	1,345	1,288	6,302 .	212.6	100.0	1,344.1	838.4	505.7	329.2
57		442.4	753	1,840	1,969	81.3	1,340	1,348	5,420	198.3	92.5	1,367.0	871.6	495.4	390.3
958 '		440.5	13,065	1,374	1.751	75.8	1,139	1.259	3.162	195.4.	90.6	1,578.5	1,020.3	558.2	524,7
	Aarch	444.3	3,829	1,351	,1,717	79.3	1.125	1,353	4.551	130.2	.55.5	1.374.9	863.2	511.7	549.9
1	pril	464.2	5,882	1.360	1,572	78.3	1,248	1,238	4,459	195.8	93.1	1,509.4	972.1	537.3	515.1
	Aav	458.7	6,599	1.280	1,694	78.1	1.047	1.245	4,191	219.3	103.8	1,558,8	1,062.4	496.4	500.1
	une	455.8	7,425	1.157	1.658	80.1	1.200	1.207	4.115	221.7	105.8	1,753.B	1,127.1	626.7	506.1
	ulv	426.4	8,725	1.572	1.813	71.1	1.204	1,309	3.941	242.1	114.4	1,735.7	1,155.3	580.4	692.3
	lug.	405.2	9.451	1.395	1,737	71.9	1,045	1,259	3.689	228.9	107.5	1.821.0	1,218.2	602.8	441.2
	Dct.	424.4	10.359	1,515	1.754	68.6	1,030	1,320	3.344	234.3	110.7	1,924.3	1,274.4	649.9	521.0
	Nov.	433.9	11,699 12,762	1,344	1.854	69.9	1,180	1.256	3,227	237.5	111.8	1.946.4	1,220.6	725.8	623.0
i	Dec.	463.9 415.2	13,065	1,208	1,800	77.4	1,034	1,125	3.106	215.8	101.2	1,578.1	1,041.5	536.6	535.6
						67.1	1,195	1,083	3,162	190.5	88.1	1,487.9	932.3	555.6	587.4
959	an.	437.6	13,736	1,263	1,938	71.9	1,077	1,127	3,034	116.9	50.3	1,224.3	819.0	405.3	601.7
	eb.	431,3	14,460	1,403	1,706	72.4	1.243	1,114	3,094	112.2	47.7	1.260.3	803.6	456.7	729.8
	harch	437.4	15.107	937	1,661	76.0	1.322	1,191	3,149	195.8	92.4	1.521.4	1,007.0	514.4	655.9
	pril	420.4	15,790	852	1.777	82.7	1,675	1,381	3.373	229.2	109.0	1,873.3	1.269.7	603.6	902.4
	Aav une	441.3	16,031	693	1,841	91.2	1,533	1,239	3,634	224.0	106.5	1,883.7	1,244.7	639.0	670.6
	uly	408.9 379.6	16,430	767	1,890	85.8	1,714	1,404	3,901	236.6	112.1	2,101.5	1,375.1	726.4	817.1
	Aug.	379.6	16.722 16.791	634	2,102	85.9	1,892	1,442	4,313	241.9	108.8	1.975.2	1,281.4	693.8	955.6
	ep.	395.6	16,850	515 529	2,103 2,125	85.0 89.0	1,625	1,477	4,440	230.3	104.3	2.151.6	1,391.6	760.0	634.6
	Oct.P)	395.0	17,170	429	2,125	91.7	1,939	1,542	4.516	239.9 231.0	108.4	2,062.6	1,373.0	689.6	734.8
		227.9	17,170	129	2,157	1 21.7	1,939		•	251.0	· ·	•	· ·	•	1 .

5. Retail Turnover

		To	tal		Fo	odstuffs, and to	beverag	es		lothing, iderwear			H	ousehold and app		e		Other	goods	
Period	at cu pri	ces		isted price	at cu pri	ces		sted price		irrent ces	adju for p		at cu pri			sted price	at cu pri	rrent ces	adju for p	
	1954 = 100	per cent ¹)	1954 = 100	per cent ¹)	1954 = 100	per cent ¹)	1954 = 100	per cent ¹)	1954 = 100	per cent ¹)	1954 = 100	per cent ¹)	1954 == 100	per cent ¹)	1954 == 100	per cent ¹)	1954 == 100	per cent ¹)	1954 = 100	per cent 1
955 956 957 958 957 958 Dec. 958 Jan. Feb. March April May July Aug. Sep. Oct. Nov. Dec. 959 Jan. April May June June June June June June June	111 123 133 139 120 138 200 125 137 136 141 141 141 141 127 125 137 136 141 141 142 142 130 117 142 140	111 112 108 105 109 110 105 104 111 106 111 102 105 104 104 104 104 104 104 104 104 104	110 121 126 130 113 130 137 188 116 107 127 126 131 114 130 117 136 131 137 120 139 120 132 130 129 129 124	110 110 104 103 106 106 106 101 101 107 98 98 104 105 98 103 98 105 105 105 105 105 105 105 102 104 102 104 103	109 120 128 135 130 132 132 133 168 120 136 136 136 136 136 136 136 137 138 127 128 129 128 129 128 144	109 110 107 105 104 110 108 104 111 109 109 109 109 100 100 100 105 107 107 107 107 103 103 99 9100 109	107 115 122 127 127 125 126 159 115 127 127 127 127 127 127 127 127 127 127	107 108 106 104 102 108 106 103 108 103 108 106 106 106 106 106 106 106 106 106 106	110 123 135 136 107 143 162 234 125 129 129 129 129 129 129 129 129 129 120 150 110 104 102 150 150 150 150 150 150 138 131 139 120	110 112 110 109 109 102 112 112 112 112 85 104 96 93 95 103 104 96 93 104 96 107 107 102 107 103 104 96 93 107 109 109 109 109 109 109 109 109	110 123 129 127 102 136 153 221 117 120 120 120 140 140 102 93 140 140 102 130 97 97 95 140 144 132 130 132	110 111 105 98 103 97 106 97 107 87 101 101 103 94 102 104 102 104 105 97 106 103 94 115 105 105 105 105 105 105 105	115 133 146 155 159 127 148 135 127 148 136 141 152 136 152 152 146 153 157 129 146 149 149 144 147	115 116 110 100 100 100 100 100 101 108 106 109 109 100 109 100 100 100 100 100 100	113 128 134 139 127 144 139 127 146 133 123 123 122 127 136 122 127 136 155 225 125 132 132 134 130 133	113 113 105 104 105 105 105 103 109 96 104 108 106 99 106 99 106 99 106 99 106 103 114 103	114 127 137 147 128 135 128 135 128 129 149 144 141 153 139 144 141 153 139 144 142 225 132 131 154 154 154 155	114 111 108 107 109 100 109 106 107 116 105 104 110 108 103 103 109 103 107 103 107 103 101 101 108	113 124 130 136 121 127 131 133 133 133 133 133 127 142 128 129 127 142 128 129 121 128 129 141 141	113 110 105 105 107 107 106 103 106 103 106 104 112 102 101 108 108 108 109 107 106 102 108 108 108 108 108 108 108 108

¹) In per cent of corresponding period a year earlier. - Source: Federal Statistical Office. - P) Provisional.

				Are	a of the	Federal	Republic	except Be	rlin and	the Saa	rland					World	market	
	of	Price selected b	index asic mate	rials			of produc idustrial p					oducer pri ural produ		Index		Ind world mar	ex of ket prices	1)
	tot	tal	of w	'hich :	to	tal		including	:	to	tal	inclu	ding:	of pur-	ta	otal	of	which:
Period	1950 = 100	Per- centage change on pre- vious month or year	Farm, forest and plan- tation prod- ucts	Indus- trial prod- ucts	1950 	Per- centage change on pre- vious month or year	Basic materi- als and pro- ducer goods	Capital goods	Con- sumer goods	1950/51 = 100	Per- centage change on pre- vious month or year	Vege- table prod- ucts	Ani- mal prod- ucts	chase prices for goods 1950 = 100	1950 = 100	Per- centage change on pre- vious month or year	Food- stuffs	Indus- trial raw mate- rials
1950 1951 1952 1953 1955 1955 1955 1957	100 119 124 122 125 125 125 125 127 132 132 132 133 133 133 133 133 133 133	$\begin{array}{c} & & & & & \\ & +19.5 \\ & + & 4.1.9 \\ & + & 2.1 \\ & + & 3.0 \\ & + & 3.0 \\ & + & 1.1 \\ & + & 0.08 \\ & + & 1.1 \\ & + & 0.3 \\ & - & 0.4 \\ & + & 0.3 \\ & + & 0.4 \\ & - & 0.5 $	100 117 117 110 113 114 119 123 122 122 122 123 122 123 122 123 122 123 122 123 122 123 120 120 119 118 118 119 119 119 119 119 117 119 120 120 120 119 119 119 120 120 120 120 120 120 120 120 120 120	100 122 133 135 137 140 145 144 145	$100 \\ 119 \\ 121 \\ 118 \\ 116 \\ 119 \\ 121 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 125 $	$\begin{array}{c} 2.6.6 \\ +18.6.7 \\ 2.2.6.7 \\ -1.6.2 \\ -1.6$	100 127 138 132 129 139 139 139 139 139 138 138 138 138 138 139 139 139 139 139 139 139 139 139 139	100 117 127 125 124 132 132 132 132 132 132 132 132 132 132	100 122 105 97 96 96 96 96 97 97 97 97 97 97 102 102 102 102 102 102 102 102 102 102	100 ²) 116 113 112 116 123 127 130 126 130 131 132 133 134 133 134 135 135 137 134 135 135 135 134 135 135 135 135 137 137 137 137 137 137 137 137	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	100 134 137 126 139 144 147 143 141 149 175 143 145 154 154 154 154 157 169 187 169 187 169 187 169 187 157 139 133 157 152 148 158 159 152 148 158 159 152 148 159 152	$\begin{array}{c} 100\\ 107\\ 103\\ 105\\ 106\\ 113\\ 113\\ 113\\ 120\\ 124\\ 113\\ 121\\ 123\\ 123\\ 123\\ 123\\ 123\\ 123$	100 128 112 103 103 103 106 100 106 100 106 100 106 100 100 101 100 101 100 101 100 101 100 101 100 100 100 100 100 99 99 99 99 99 96 96 96 96 97 97 98 99	100 120 98 95 97 97 98 100 100 100 100 100 100 100 100 100 10	$\begin{array}{c} +15.0 \\ +19.8 \\ -17.8 \\ -17.8 \\ +19.8 \\ -17.8 \\$	100 108 103 103 107 103 101 101 101 101 101 101 101 101 101	100 125 97 94 98 100 99 93 102 101 100 97 97 94 93 92 92 92 92 92 92 93 93 93 93 93 93 93 93 93 93 95 95 95 95 96 96

6. Wholesale and Producer Prices ____

7. Consumer Prices and Wages Area of the Federal Republic except Berlin and the Saarland

			for con	Cost-of-liv sumers in me		e group				ex of prices		of industrial icluding min	
	to	tal			inclu	ding:			to	otal			
Period	1950 = 100	Per- centage dhange on pre- vious month or year	Food	Heating and lighting	House- hold goods	Cloth- ing	Cleans- ing and toilet articles	Trans- port	1950 = 100	Per- centage change on pre- vious month or year	Average gross hourly earnings	Average weekly working time paid 1950 = 100	Average gross weekly earning
1950 1951 1952 1953 1955 1955 1955 1957 1958 1957 1957 1957 1957 1957 1957 1957 1957 1957 1957 Nav Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. April May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. April May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. April May June Sep. Oct. Pot. Nov. Dec. Dec. Dec. Dec. April April April April April April April April April April Aug. Sep. Oct. Pot. Dire. D	100 108 108 108 108 108 108 108 108 110 113 115 116 116 116 117 118 119 119 120 119 119 119 119 119 119 119 119 119 119 119 119 119 120 121 121 121 123	$\begin{array}{c} - 6.3 \\ + 7.8 \\ + 2.1 \\ + 0.1 \\ + 2.6 \\ + 3.1 \\ + 0.1 \\ + 2.6 \\ + 3.1 \\ + 0.1 \\ + 0.1 \\ + 0.1 \\ + 0.1 \\ + 0.1 \\ + 0.2 \\ + 0.1 \\ + 0.2 \\ + 0.2 \\ + 0.2 \\ + 0.2 \\ + 0.2 \\ + 0.2 \\ + 0.2 \\ + 0.1 \\ + 0.2 \\ + 0.2 \\ + 0.1 \\$	100 109 114 112 114 116 119 120 120 124 125 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 127 126 127 127 126 127 127 127 127 126 127 127 127 127 126 127 127 127 126 127 127 126 127 127 127 126 127 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 126 127 127 126 127 126 127 127 126 127 127 126 127 127 126 127 127 126 126 127 127 126 127 126 127 126 127 126 127 126 127 126 127 126 127 126 126 127 126 127 126 127 126 126 127 127 126 127 126 127 126 127 126 127 127 126 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 126 127 127 127 126 127 127 127 126 127 127 127 126 127 127 126 127 127 127 127 127 127 127 127 127 127	$\begin{array}{c} 100\\ 108\\ 116\\ 120\\ 127\\ 130\\ 132\\ 136\\ 136\\ 136\\ 136\\ 136\\ 136\\ 138\\ 139\\ 140\\ 142\\ 142\\ 142\\ 142\\ 142\\ 142\\ 143\\ 144\\ 145\\ 145\\ 145\\ 145\\ 145\\ 145\\ 145$	100 111 104 103 103 105 110 110 110 110 110 110 110 110 110	100 111 103 98 97 97 97 97 101 104 103 103 103 104 104 105 105 105 105 105 105 105 105	$\begin{array}{c} 100\\ 108\\ 107\\ 104\\ 108\\ 106\\ 108\\ 111\\ 114\\ 110\\ 111\\ 112\\ 112\\ 112\\ 112\\ 112\\ 112$	100 112 117 118 119 119 120 133 120 133 120 121 121 121 121 121 121 121 121 121	100 109 104 105 106 109 101 101 101 110 110 110 110 110 111	-9.8 -9.3 -1.0.0 -1.1.0.0 +1.2.6 +1.2.6 +1.4 +1.5.6 +1.4 +1.5.6 +1.5.6 +1.6.0.1 +0.0.2 +1.1.1 +0.0.2 +1.1.1	100 115 124 130 133 143 156 170 182 169	100 99 99 100 100 100 100 97 95 96 97 97 93 93 93	100 114 123 139 134 144 155 163 163 168 168 168 168 168 168 175

8. Origin and Use of the National Product

Area of the Federal Republic except Berlin and the Saarland

at current prices in millions of DM

Items	1950	1951	1952	1953	1954	1955	1956	1957 ¹)	1958
Origin of Gross National Product						· ·		1	
Agriculture, forestry and fishery	8,518	10,333	11,161	11,184	11 200	10.000			İ
Mining	2,855	3.507	4,121	5,122	11,398 5,391	12,140 5,627	12,893	14,346	••
Power	1,071	1.285	1,618	1,444	1.731	1,973	8.553	9,340	••
Manufacturing industries	27,769	37,291	37,902	40,263	45,369	51,855	55,953	60,118	t
Building	4,693	5,283	5.754	6,802	7,401	9,300	10,315	10.291	
Commerce Transport and communications	10,607	12,669	13.160	13,499	14,386	17,516	19,653	21.074	
Banks and insurance companies	5,555	6,480 2,698	7,238 2,931	7,738	8,550 3,714	10,179	11.235	12,032	
Lease of lodgings	1,007	728	722	1.094	1,335	4,523	5,254 1,820	6.099 2.024	1 ::
Government	7,128	8,160	9,469	10,294	11.079	12,180	13,729	15,008	
Other services	4,881	5,608	6,284	7.051	7,778	8,979	10,222	11,003	
Total net domestic product of all branches of activity Fictitious profits () or losses (+-)	76.255	94,042	100.360	107,718	118,132	135,756	149.627	161.335	
and statistical errors		-2,900	+ 900	+1.050	650	800	-1,100	- 500	
Net domestic product at factor costs ± Net income payments to factors of production	74,455	91,142	101,260	108,768	117,482	134,956	148.527	160.835	169,3
due from the rest of the world	+ 49	+ 64	+ 180	+ 144	- 457	- 682	- 626	- 578	- 4
Net national product at factor costs		1				1	1	1	<u>i</u>
(national income)	74,504	91,206	101,440	108,912	117.025	134,274	147,901	160,257	168,9
+ Indirect taxes ^a)	13.091	17,184	20,293	21,695	23.063	26,115	28,545	30,876	32.6
Subsidies	490	830	850	320	130	217	651	1.617	1.4
Net national product at market prices + Depreciation	87,105 10,095	107.560 12.040	120,883 13,317	130,287 13,463	139,958 13,992	160.172 15,428	175.795 17.605	189,516 20,084	200.1
Gross national product at market prices	97.200	119,600	134,200	143,750	153,950	175,600	193,400	209,600	222.3
. Use of Gross National Product									ļ
									í .
 Private consumption Government consumption 	61,845	72,108	79.111	\$6,067	92.328	102,340	114,460	123,000	130,0
Civil expenditure Defence expenditure ⁴)	9,970	11,580	13,550	15.060	16,400	17,880	20,120	21,650	23.8
	4,380	6,150	7,510	6,320	5,950	6,040	5.350	6,350	6.2
Government consumption, total (3) Gross investment	14,350	17,730	21,060	21,380	22,350	23.920	25,470	28,000	30.0
Equipment investments	9,410	11,860	13,800	14,745	16,960	21,115	23,400	24,100	25.8
Building investments	9,045	10,400	11.670	13,920	15,245	18,655	20,900	22,000	23.4
Gross investment in fixed assets Investment in stocks of goods	18,455	22,260	25,470	28,665	32,205	39,770	44,300	46,100	49.2
	3,721	5,243	5,122	2,129	1,724	5,306	2,590	4,200	4,2
Gross investment, total (4) Sales of goods and services ⁵)	22,176	27,503	30,592	30,794	33,929	45,076	46,890	50,300	53,4
Exports Imports	11,828 12,999	19,308 17,049	23.084 19.647	26,311 20,802	31,720 26,377	37,363	44.564 37,984	53,035 44,735	55,40
Net	-1,171	+2,259	+3,437	+5,509	+5,343	+4,264	+6,580	+ 8.300	+8,90
Gross national product at market prices	97,200	119,600	134,200	143,750	153,950	175.600	193,400	209,600	222,30

9. Mass Incomes

Area of the Federal Republic except Berlin and the Saarland

		ages and tries	Dedu	ctions		ges and (1 less 3)	Officials' ne	pensions t ¹)		lic transfer ents ²)	Mass in (5 + 2	
Period	Millions of DM	Change as against corre- sponding period of previous year per cent	Millions of DM	Change as against corre- sponding period of previous year per cent	Millions of DM	Change as against corre- sponding period of previous year per cent	Millions of DM	Change as against corre- sponding period of previous year per cent	Millions of DM	Change as against corre- sponding period of previous year per cent	Millions of DM	Change as against corre- sponding period of previous year per cent
	1	2	3	4	5	6	7	8	9	10	11	12
1950 1951 1952 1953 1954 1955 1956 1957 1958 1958 1957 1958	39,807 48,362 53,824 59,154 64,882 73,771 82,905 89,509 96,400 20,230 22,465 22,935 23,879 21,760 24,200 24,820 24,820 23,300 25,840 25,840	+ 21.5 + 11.3 + 9.9 + 13.7 + 13.7 + 12.4 + 8.0 + 7.7 + 8.0 + 7.7 + 8.7 + 7.4 + 7.7 + 7.7 + 7.3 + 7.1 + 6.8 + 6.9	5,067 6,825 7,971 8,534 9,117 10,533 12,101 12,709 14,557 2,470 3,166 3,317 3,756 3,039 3,6679 3,865 3,974 3,049 3,768 4,031	$\begin{array}{r} + 34.7 \\ + 34.7 \\ + 7.1 \\ + 6.8 \\ + 15.5 \\ + 14.9 \\ + 5.0 \\ + 14.9 \\ + 4.7 \\ + 3.6 \\ + 4.7 \\ + 23.0 \\ + 16.2 \\ + 16.2 \\ + 16.2 \\ + 16.2 \\ + 0.3 \\ + 4.3 \end{array}$	34,740 41,537 45,853 50,620 55,765 63,238 70,804 76,803 17,760 19,299 19,618 20,123 18,721 20,521 20,551 20,255 20,555 20	+ 19.6 + 10.4 + 10.4 + 10.2 + 13.4 + 12.0 + 8.5 + 6.6 + 8.5 + 7.2 + 5.4 + 6.3 + 6.3 + 6.3 + 6.3 + 6.3 + 6.3 + 6.3 + 6.3 + 7.6 + 7.6 + 7.6 + 7.6 + 7.6 + 7.6	2.065 2.375 3.324 3.654 3.967 4.347 4.698 5.069 1.116 1.109 1.170 1.303 1.275 1.239 1.244 1.311 1.356 1.279	$\begin{array}{c} & \cdot \\ + 15.0 \\ + 25.2 \\ + 11.8 \\ + 9.9 \\ + 8.6 \\ + 9.6 \\ + 8.1 \\ + 7.9 \\ + 10.2 \\ + 5.5 \\ + 10.4 \\ + 6.5 \\ + 14.7 \\ + 6.3 \\ + 6.4 \\ + 2.9 \\ + 2.8 \end{array}$	9,513 10.618 12,297 13,460 14,103 15,993 18,008 22,751 25,742 4,909 5,816 5,851 6,195 6,789 6,232 6,439 6,432 6,449 6,445	+ 11.6 + 15.8 + 9.5 + 4.8 + 13.3 + 12.7 + 13.1 + 29.3 + 36.7 + 38.3 + 36.7 + 38.3 + 6.9 + 4.7 + 1.6 + 3.0	46.318 54.530 61.124 67.404 73.522 83.158 93.159 104.249 112.654 23.785 26.224 26.619 27.621 26.785 27.992 28.431 29.763 28.431 29.763 30.193	$\begin{array}{r} & & & & & \\ & + & 17.7 \\ & + & 12.1 \\ & + & 9.1 \\ & + & 12.1 \\ & + & 11.9 \\ & + & 12.4 \\ & + & 12.4 \\ & + & 12.4 \\ & + & 12.4 \\ & + & 12.4 \\ & + & 12.4 \\ & + & 12.6 \\ & + & 6.6 \\ & + & 6.4 \\ & + & 6.2 \\ & + & 6.2 \end{array}$

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

		Amsterdam			Brussels		(Copenhagen		·	Lisbon	
Date		100 guilders			00 Belgian fran	cs		100 kroner			100 escudos	
Date	Pa	arity DM 110.5	26		Parity DM 8.40	>	Pa	rity DM 60.80	66	Pa	arity DM 14.60	09
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1959												
Oct. 1 2	110.78 110.785	110.67 110.675	110.89 110.895	8.357 8.357	8.347 8.347	8.367 8.367	60.68 60.695	60.62 60.635	60.74 60.755	14.621 14.621	14.601 14.601	14.641 14.641
3	110.825	110.715	110.935	8.355	8.345	8.365	60.71	60.65	60.77	14.62	14.60 14.60	14.64 1 4.64
5	110.825 110.865	110.715 110.755	110.935 110.975	8.356 8.36	8.346 8.35	8.366 8.37	60.675 60.645	60.615 60.585	60.735 60.705	14.62 14.615	14.595	14.635
7	110.83	110.72	110.94	8.362	8.352	8.372	60.655	60.595	60.715 60.745	14.615 14.62	14.595 14.60	14.635 14.64
8	110.80 110.855	110.69 110.745	110.91 110.965	8.366 8.37	8.356 8.36	8.376 8.38	60.685 60.695	60.625 60.635	60.755	14.628	14.608	14.648
10	110.87	110.76	110.98	8.371	8,361	8.381	60.69	60.63	60.75	14.628 14.63	14.608 14.61	14.648 14.65
12 13	110.87 110.875	110.76 110.765	110.98 110.985	8.371 8.37	8.361 8.36	8.381 8.38	60.68 60.675	60.62 60.615	60.74 60.735	14.636	14.616	14.656
14	110.885	110.775	110.995	8.368	8.358	8.378	60.675	60.615 60.595	60.735 60.715	14.635 14.631	14.615 14.611	14.655 14.651
15 16	110.86 110.835	110.75 110.725	110.97 110.945	8.364 8.362	8.354 8.352	8.374 8.372	60.655 60.685	60.625	60.745	14.631	14.611	14.651
19	110.775	110.665	110.885	8.359	8.349 8.345	8.369 8.365	60.71 60.705	60.65 60.645	60,77 60,765	14.635 14.635	14.615 14.615	14.655 14.655
. 20 21	110.745 110.76	110.635 110.65	110.855 110.87	8.355 8.355	8.345	8.365	60.685	60.625	60.745	14.635	14.615	14.655
22	110.71	110.60	110.82	8.354	8.344	8.364	60.69	60.63	60.75	14.635 14.623	14.615 14.603	14.655 14.643
23 24	110.59 110.59	110.48 110.48	110.70 110.70	8.351 8.35	8.341 8.34	8.361 8.36	60.62 60.61	60.56 60.55	60.68 60.67	14.623	14.603	14.64
26	110.50	110.39	110.61	8.345	8.335	8.355	60.58	60.52	60.64 60.635	14.61 14.607	14.59 14.587	14.63 14.62
27 28	110.50 110.455	110.39 110.345	110.61 110.565	8.344 8.341	8.334 8.331	8.354 8.351	60.575 60.54	60.515 60.48	60.60	14.60	14.58	14.62
29	110.48	110.37	110.59	8,342	8.332	8.352	60.565 60.56	60.505 60.50	60.625 60.62	14.60 14.60	14.58 14.58	14.62 14.62
30 31	110.455 110.47	110.345 110.36	110.565 110.58	8.342 8.339	8.332 8.329	8.352 8.349	60.56	60.50	60.62	14.60	14.58	14.62
Nov. 2	110.42	110.31	110.53	8,339	8.329	8.349	60.53	60.47	60.59	. 14.59	14.57	14.61
3	110.42	110.31	110.53	8.338	8.328	8.348	60.515	60.455 60.43	60.575 60.55	14.59 14.575	14.57 14.555	14.61 14.59
4 5	110.375 110.37	110.265 110.26	110.485 110.48	8.34 8.34	8.33 8.33	8.35 8.35	60.49 60.47	60.41	60.53	14.575	14.555	14.59
6	110,36	110.25	110.47	8.339	8.329	8.349 8.351	60.475 60.47	60.415 60.41	60.535 60.53	14.583 14.58	14.563 14.56	14.60 14.60
7 9	110.36 110.375	110.25 110.265	110.47 110.485	8.341 8.341	8.331 8.331	8.351	60.47	60.41	60.53	14.58	14.56	14.60
10	110.45	110.34	110.56	8.343	8.333	8.353	60.51	60.45	60.57	14.58	14.56 14.563	14.60 14.60
11 12	110.515 110.46	110.405 110.35	110.625 110.57	8.346 8.344	8.336 8.334	8.356 8.354	60.485 60.49	60.425 60.43	60.545 60.55	14.583 14.583	14.563	14.60
13 14	110.45 110.435	110.34 110.325	110.56 110.545	8.344 8.343	8.334 8.333	8.354 8.353	60.475 60.485	60.415 60.425	60.535 60.545	14.575 14.575	14.555 14.555	14.59 14.59
	1		<u> </u>				<u> </u>			1	<u> </u>	<u> </u>
		London			Milan / Ron	ne		Montreal			New York	
_		London	ng		Milan / Ron 1.000 lire	1e		Montreal			New York	
Date		1 pound sterli			a							20
Date				Middle	1.000 lire		Middle	1 Can. \$	Selling	Middle	1 U.S. \$	20 Selling
		1 pound sterli Parity DM 11.	76		1.000 lire Parity DM 6.7	20	Middle	1 Can. \$ Parity —	Selling	Middle	1 U.S. \$ Parity DM 4.2	
Date 1959 Oct. 1		1 pound sterli Parity DM 11.	76 Selling	Middle 6.738	1.000 lire Parity DM 6.7 Buying 6.728	20 Selling 6.748	4.418	1 Can. \$ Parity — Buying 4.413	4.423	4.1815	1 U.S. \$ Parity DM 4.2 Buying 4.1765	Selling 4.1865
1959 Oct. 1 2	Middle 11.727 11.728	1 pound sterli Parity DM 11. Buying 11.717 11.718	76 Selling 11.737 11.738	Middle 6.738 6.738	1.000 lire Parity DM 6.7 Buying 6.728 6.728	20 Selling 6.748 6.748		1 Can. \$ Parity — Buying	4.423 4.416 4.415	4.1815 4.1813 4.1803	1 U.S. \$ Parity DM 4.2 Buying 4.1765 4.1763 4.1753	4.1865 4.1863 4.1853
1959 Oct. 1 2 3 5	Middle 11.727 11.728 11.723 11.724	1 pound sterli Parity DM 11. Buying 11.717 11.718 11.713 11.714	76 Selling 11.737 11.738 11.733 11.734	6.738 6.738 6.736 6.735	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.726 6.726	20 Selling 6.748 6.748 6.746 6.745	4.418 4.411 4.41 4.41	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405	4.423 4.416 4.415 4.415	4.1815 4.1813 4.1803 4.1801	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1753 4.1751	Sellin 4.1865 4.1863 4.1853 4.1853
1959 Oct. 1 3 5 6	Middle 11.727 11.728 11.723 11.724 11.717	1 pound sterli: Parity DM 11. Buying 11.717 11.718 11.713 11.714 11.707	76 Selling 11.737 11.738 11.733	6.738 6.738 6.736	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.726	20 Selling 6.748 6.748 6.745 6.745 6.745	4.418 4.411 4.41 4.41 4.4062 4.4055	1 Can. Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.4012 4.4005	4.423 4.416 4.415 4.415 4.415 4.412 4.4105	4.1815 4.1813 4.1803 4.1801 4.1794 4.1798	1 U.S. \$ Parity DM 4.2 Buying 4.1765 4.1763 4.1753 4.1753 4.1751 4.1744 4.1748	Sellin 4.1865 4.1863 4.1853 4.1851 4.1854 4.1844 4.1846
1959 Oct. 1 2 3 5 6 7 8	Middle 11.727 11.728 11.723 11.724 11.717 11.719 11.728	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.714 11.709 11.718	76 Selling 11.737 11.738 11.733 11.734 11.729 11.738	Middle 6.738 6.738 6.736 6.735 6.735 6.735 6.736 6.738	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.725 6.725 6.725 6.725 6.725 6.728	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.746 6.746	4.418 4.411 4.41 4.41 4.4062 4.4055 4.408	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.4012 4.4005 4.403	4.423 4.416 4.415 4.415 4.415 4.4105 4.413	4.1815 4.1813 4.1803 4.1801 4.1794 4.1798 4.1606	1 U.S. \$ Parity DM 4.2 Buying 4.1763 4.1763 4.1753 4.1751 4.1751	Sellin 4.1865 4.1863 4.1853 4.1853 4.1844 4.1846 4.1846
1959 Oct. 1 3 5 6 7	Middle 11.727 11.728 11.723 11.724 11.717 11.719	1 pound sterli Parity DM 11. Buying 11.717 11.718 11.713 11.714 11.707 11.709	76 Selling 11.737 11.738 11.733 11.734 11.727 11.729	6.738 6.738 6.736 6.735 6.735 6.735	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.725 6.725 6.725	20 Selling 6.748 6.748 6.745 6.745 6.745	4.418 4.411 4.41 4.4062 4.4055 4.408 4.4045 4.4045 4.4065	1 Can. Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.4012 4.4005 4.4012 4.4005 4.4013 4.3995 4.4015	4.423 4.416 4.415 4.415 4.412 4.4105 4.413 4.4095 4.4115	4.1815 4.1813 4.1803 4.1801 4.1794 4.1798 4.1606 4.1795 4.1794	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1763 4.1753 4.1753 4.1753 4.1754 4.1744 4.1745 4.1745 4.1745	Sellin 4.1865 4.1863 4.1853 4.1851 4.1844 4.1845 4.1845 4.1845
1959 Oct. 1 2 3 5 6 7 7 8 9 10 12	Middle 11.727 11.728 11.723 11.723 11.724 11.717 11.719 11.728 11.74 11.74	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.714 11.709 11.709 11.718 11.73 11.73	76 Selling 11.737 11.738 11.738 11.734 11.734 11.729 11.738 11.75 11.75 11.752	Middle 6.738 6.738 6.736 6.735 6.735 6.735 6.738 6.738 6.738 6.738 6.738	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.726 6.725 6.725 6.726 6.728 6.	20 Selling 6.748 6.748 6.745 6.745 6.745 6.748 6.748 6.748 6.748 6.748	4.418 4.411 4.41 4.405 4.4055 4.405 4.4045 4.4045 4.4045 4.4065 4.4035	1 Can. \$ Parity Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.403 4.3995 4.4015 4.3985	4.423 4.416 4.415 4.415 4.415 4.4105 4.4105 4.4105 4.4095 4.4115 4.4085	4.1815 4.1813 4.1803 4.1794 4.1794 4.1798 4.1806 4.1795 4.1795 4.1794	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1751 4.1744 4.1745 4.1745 4.1745 4.1744	Sellin 4.1865 4.1863 4.1853 4.1853 4.1854 4.1846 4.1846 4.1845 4.1844 4.1844
1959 Oct. 1 2 3 5 6 7 7 8 9 10 12 13	Middle 11.727 11.728 11.723 11.723 11.724 11.717 11.719 11.728 11.74	1 pound sterli Parity DM 11. Buying 11.717 11.718 11.713 11.714 11.707 11.709 11.718 11.73 11.73	76 Selling 11.737 11.738 11.733 11.733 11.733 11.737 11.727 11.729 11.738 11.75	6.738 6.738 6.736 6.735 6.735 6.735 6.735 6.738 6.738 6.738 6.738 6.735 6.735 6.735	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.726 6.725 6.725 6.725 6.726 6.728 6.728 6.728 6.728 6.728 6.728 6.725 6.725 6.725 6.725 6.725	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.748 6.748 6.748 6.745 6.745 6.745	4.418 4.411 4.41 4.4062 4.4055 4.4065 4.4045 4.4045 4.4045 4.4045 4.4045 4.4045 4.4045 4.4035 4.4035	1 Can. \$ Parity Buying 4.413 4.406 4.405 4.405 4.4015 4.4005 4.4015 4.3995 4.4015 4.3985 4.4035 4.403	4.423 4.416 4.415 4.415 4.415 4.4105 4.4105 4.4105 4.4105 4.4105 4.4115 4.4005 4.4115 4.4005 4.4115	4.1815 4.1813 4.1803 4.1803 4.1794 4.1798 4.1806 4.1795 4.1794 4.1794 4.1794 4.1798 4.1805	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1763 4.1753 4.1751 4.1748 4.1748 4.1745 4.1744 4.1744 4.1744 4.1745	Sellin, 4.1865 4.1865 4.1855 4.1855 4.1845 4.1846 4.1846 4.1846 4.1846 4.1846 4.1846 4.1846
1959 Oct. 1 2 3 5 6 7 7 8 9 10 12 13 14 15	Middle 11.727 11.728 11.728 11.723 11.724 11.719 11.728 11.74 11.74 11.74 11.74 11.74 11.74 11.74	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.714 11.709 11.718 11.73 11.73 11.732 11.731 11.73 11.732 11.731	76 Selling 11.737 11.738 11.738 11.734 11.734 11.729 11.738 11.75 11.75 11.75 11.75 11.75 11.75 11.75	Middle 6.738 6.738 6.736 6.735 6.735 6.735 6.738 6.738 6.738 6.738 6.735 6.735 6.735 6.735	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.725 6.725 6.725 6.725 6.728 6.728 6.725 6.725 6.728 6.728 6.725 6.725 6.725 6.725 6.725 6.725 6.725 6.725 6.725 6.725 6.728	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.745 6.748 6.748 6.746 6.745 6.745 6.745 6.745 6.745	4.418 4.411 4.41 4.405 4.4055 4.4065 4.4065 4.4045 4.4045 4.4045 4.4045 4.4045 4.4045 4.4035 4.4035 4.412 4.412	1 Can. \$ Parity Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.403 4.3995 4.4015 4.3985 4.4035 4.4035 4.4035 4.407 4.416	4.423 4.416 4.415 4.415 4.415 4.4105 4.413 4.4095 4.4115 4.4095 4.4115 4.4085 4.4135 4.4135 4.4136	4.1815 4.1813 4.1803 4.1803 4.1804 4.1794 4.1798 4.1806 4.1794 4.1794 4.1794 4.1794 4.1805 4.1805	1 U.S. \$ Parity DM 4.2 Buying 4.1765 4.1763 4.1753 4.1753 4.1745 4.1745 4.1745 4.1745 4.1745 4.1744 4.1745	Sellin 4.1865 4.1863 4.1853 4.1851 4.1844 4.1846 4.1845 4.1845 4.1845
1959 Oct. 1 3 5 6 7 7 8 9 10 12 13 14	Middle 11.727 11.728 11.723 11.723 11.724 11.717 11.719 11.74 11.74 11.74 11.741 11.74	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.713 11.714 11.709 11.718 11.73 11.732 11.731 11.731	76 Selling 11.737 11.738 11.733 11.733 11.733 11.734 11.727 11.729 11.751 11.75 11.751 11.751 11.751 11.751	Middle 6.738 6.738 6.736 6.735 6.735 6.735 6.738 6.738 6.738 6.738 6.735 6.735 6.735 6.736 6.737 6.736	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.726 6.725 6.725 6.726 6.728 6.726 6.728 6.726 6.728 6.728 6.726 6.728 6.727 6.	20 Selling 6.748 6.748 6.748 6.745 6.745 6.745 6.745 6.748 6.748 6.748 6.745 6.746 6.745 6.745 6.746	4.418 4.411 4.41 4.4062 4.4055 4.4065 4.4045 4.4045 4.4045 4.4045 4.4045 4.4045 4.4045 4.4045 4.4045 4.412 4.413 4.4097	1 Can. \$ Parity Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.405 4.405 4.403 4.405 4.403 4.405 4.40	4.423 4.416 4.415 4.415 4.415 4.4105 4.413 4.4005 4.4115 4.4005 4.4115 4.4005 4.4115 4.4005 4.4115 4.412 4.412 4.417	4.1815 4.1813 4.1803 4.1803 4.1794 4.1798 4.1806 4.1795 4.1794 4.1794 4.1794 4.1794 4.1798 4.1805 4.1814 4.1808	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1751 4.1748 4.1748 4.1748 4.1745 4.1744 4.1744 4.1744 4.1744 4.1755 4.1758 4.1758	Sellin; 4.1865 4.1853 4.1853 4.1851 4.1844 4.1844 4.1845 4.1844 4.1845 4.1844 4.1851 4.1851
1959 Oct. 1 2 3 5 6 7 7 8 9 10 12 13 14 4 15 16 19 20	Middle 11.727 11.728 11.728 11.723 11.724 11.717 11.728 11.724 11.741 11.741 11.741 11.741 11.741 11.741	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.713 11.714 11.709 11.718 11.73 11.73 11.732 11.731 11.731 11.731 11.731 11.731	76 Selling 11.737 11.738 11.738 11.734 11.734 11.737 11.738 11.75 11.75 11.75 11.75 11.75 11.75 11.751 11.751 11.751 11.75	Middle 6.738 6.738 6.736 6.735 6.735 6.735 6.738 6.738 6.738 6.736 6.735 6.735 6.736 6.737 6.736 6.737 6.736	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.725 6.725 6.725 6.725 6.728 6.728 6.728 6.728 6.728 6.725 6.725 6.726 6.725 6.726 6.728 6.728 6.726 6.728 6.726 6.728 6.726 6.728 6.726 6.728 6.726 6.728 6.726 6.728 6.726 6.728 6.726 6.728 6.727 6.726 6.728	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.748 6.748 6.746 6.745 6.745 6.745 6.746 6.747 6.746 6.748	4.418 4.411 4.41 4.4062 4.4055 4.4065 4.4065 4.4065 4.4065 4.4065 4.4065 4.4085 4.4085 4.412 4.421 4.413 4.4097 4.4131	1 Can. \$ Parity Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.4015 4.403 4.3995 4.4015 4.3985 4.403 4.3985 4.407 4.406 4.4081	4.423 4.416 4.415 4.415 4.415 4.4105 4.4105 4.4105 4.4105 4.4115 4.4085 4.4115 4.4085 4.4115 4.4185 4.4147 4.4181	4.1815 4.1813 4.1803 4.1803 4.1804 4.1794 4.1798 4.1806 4.1794 4.1798 4.1805 4.1805 4.1804 4.1808 4.1803 4.1798	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1751 4.1744 4.1748 4.1746 4.1745 4.1744 4.1744 4.1744 4.1744 4.1744 4.1755 4.1764 4.1753 4.1753 4.1753	Sellin 4.1865 4.1853 4.1853 4.1851 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1851 4.1854 4.1851 4.1853 4.1851 4.1851
1959 Oct. 1 2 3 5 6 7 7 8 9 9 10 12 13 13 14 15 5 16 19 200 21	Middle 11.727 11.728 11.723 11.724 11.717 11.728 11.74 11.74 11.74 11.74 11.741 11.74 11.741 11.741 11.741 11.741 11.741 11.741 11.745	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.713 11.714 11.709 11.718 11.731 11.735 11.731 11.731 11.735 11.755	76 Selling 11.737 11.738 11.738 11.733 11.734 11.727 11.729 11.738 11.75 11.75 11.751 11.751 11.751 11.751 11.751 11.751	Middle 6.738 6.738 6.736 6.735 6.735 6.735 6.738 6.738 6.738 6.738 6.735 6.735 6.735 6.736 6.737 6.736	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.726 6.725 6.725 6.726 6.728 6.726 6.728 6.726 6.728 6.728 6.726 6.728 6.727 6.	20 Selling 6.748 6.748 6.748 6.745 6.745 6.745 6.746 6.748 6.748 6.748 6.746 6.745 6.746 6.745 6.746 6.747 6.746 6.746 6.746	4.418 4.411 4.41 4.4062 4.4055 4.4065 4.4045 4.4045 4.4065 4.4045 4.4065 4.4065 4.412 4.412 4.413 4.4097 4.413 4.414	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.4015 4.403 4.403 4.403 4.403 4.4047 4.408 4.4047 4.4081 4.409 4.407	4.423 4.416 4.415 4.415 4.4112 4.4105 4.413 4.4095 4.4115 4.4095 4.4115 4.4085 4.4133 4.417 4.418 4.4147 4.4181 4.419 4.417	4.1815 4.1813 4.1803 4.1803 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1805 4.1805 4.1805 4.1805 4.1803 4.1798 4.1808 4.1799	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1751 4.1748 4.1748 4.1748 4.1748 4.1748 4.1744 4.1748 4.1755 4.1744 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758	Sellini 4.1865 4.1853 4.1853 4.1853 4.1854 4.1844 4.1844 4.1844 4.1844 4.1845 4.1855 4.1844 4.1855 4.1841
1959 Oct. 1 2 3 5 6 7 7 8 9 10 12 13 14 15 5 16 19 9 20 20 21 22 23	Middle 11.727 11.728 11.723 11.724 11.719 11.728 11.74 11.74 11.74 11.741 11.74 11.741 11.74 11.741 11.741 11.741 11.741 11.741 11.745 11.741 11.736 11.736 11.736 11.732	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.717 11.718 11.719 11.719 11.719 11.731 11.732 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.726 11.726 11.712	76 Selling 11.737 11.738 11.738 11.734 11.727 11.738 11.731 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.748 11.751 11.746 11.732	Middle 6.738 6.738 6.736 6.735 6.735 6.735 6.738 6.738 6.738 6.738 6.736 6.735 6.735 6.735 6.735 6.735 6.735 6.735 6.735 6.735 6.735	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.726 6.725 6.725 6.725 6.725 6.728 6.728 6.725 6.728 6.725 6.726 6.725 6.726 6.725 6.726 6.	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.748 6.748 6.748 6.748 6.745 6.745 6.745 6.745 6.745 6.745 6.746 6.746 6.746 6.746 6.746	4.418 4.411 4.41 4.41 4.4062 4.4055 4.4065 4.4065 4.4065 4.4065 4.4065 4.4035 4.4065 4.4103 4.4097 4.413 4.4097 4.4131 4.412 4.405	1 Can. \$ Parity Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.4012 4.4005 4.403 4.3995 4.4015 4.3985 4.4035 4.403 4.407 4.416 4.4081 4.409 4.407 4.40	4.423 4.416 4.415 4.415 4.415 4.4105 4.413 4.4095 4.4115 4.4085 4.4115 4.4085 4.4117 4.418 4.418 4.4147 4.417 4.41	4.1815 4.1813 4.1803 4.1803 4.1804 4.1794 4.1798 4.1805 4.1794 4.1794 4.1798 4.1805 4.1803 4.1803 4.1808 4.1808 4.1808 4.1798 4.1798	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1751 4.1748 4.1745 4.1744 4.1748 4.1755 4.1744 4.1744 4.1744 4.1755 4.1764 4.1758 4.1764 4.1758 4.1764 4.1759 4.1764 4.1748	Sellin 4.1865 4.1853 4.1853 4.1851 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1855 4.1855 4.1841 4.1855 4.1841 4.1855
1959 Oct. 1 2 3 5 6 7 7 8 9 9 10 12 13 14 4 15 16 19 9 20 21 22	Middle 11.727 11.728 11.723 11.723 11.724 11.717 11.719 11.74 11.74 11.74 11.741 11.74	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.713 11.713 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.726	Selling 11.737 11.738 11.738 11.738 11.738 11.739 11.731 11.727 11.729 11.738 11.721 11.721 11.721 11.721 11.751 11.751 11.751 11.751 11.751 11.746 11.746	Middle 6.738 6.738 6.736 6.735 6.735 6.735 6.736 6.738 6.738 6.736 6.735 6.736 6.737 6.736 6.735 6.736 6.735	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.726 6.725 6.725 6.726 6.728 6.728 6.726 6.728 6.728 6.726 6.728 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.726 6.728 6.727 6.726 6.728 6.726 6.728 6.728 6.726 6.728 6.72	20 Selling 6.748 6.748 6.748 6.745 6.745 6.745 6.746 6.748 6.748 6.746 6.745 6.746 6.745 6.746 6.747 6.746 6.746 6.745 6.746 6.736	4.418 4.411 4.41 4.4052 4.4055 4.4062 4.4045 4.4045 4.4045 4.4045 4.4065 4.4035 4.412 4.413 4.4097 4.413 4.414 4.412 4.4035 4.4040	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.405 4.405 4.403 4.3995 4.4015 4.3985 4.403 4.4047 4.408 4.4047 4.4081 4.409 4.407	4.423 4.416 4.415 4.415 4.415 4.413 4.4105 4.413 4.4095 4.4115 4.4085 4.4133 4.417 4.418 4.4147 4.4181 4.419 4.417 4.419 4.417 4.410 4.417	4.1815 4.1813 4.1803 4.1803 4.1794 4.1798 4.1805 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1805 4.1814 4.1803 4.1803 4.1798 4.18 4.1803 4.1799 4.1745 4.1745	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1753 4.1751 4.1744 4.1748 4.1745 4.1744 4.1744 4.1744 4.1744 4.1755 4.1755 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1768 4.1768 4.1768 4.1769 4.1695 4.1685	Sellin; 4.1865 4.1853 4.1853 4.1853 4.1854 4.1844 4.1844 4.1844 4.1844 4.1855 4.1864 4.1855 4.1864 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1845 4.1845 4.1855 4.1845 4.1855 4
1959 Oct. 1 2 3 5 6 7 7 8 9 9 10 12 13 14 15 16 16 19 20 0 21 22 23 3 24 26 27	Middle 11.727 11.728 11.723 11.724 11.717 11.724 11.717 11.742 11.741 11.741 11.741 11.741 11.741 11.741 11.741 11.745 11.741 11.745 11.722 11.718 11.714 11.716 11.722 11.718 11.714 11.709	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.717 11.718 11.713 11.731 11.732 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.726 11.712 11.704 11.704 11.704	76 Selling 11.737 11.738 11.738 11.733 11.734 11.727 11.729 11.738 11.75 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.748 11.751 11.748 11.751 11.746 11.732 11.728 11.724 11.724	Middle 6.738 6.738 6.738 6.735 6.735 6.735 6.736 6.738 6.736 6.738 6.735 6.736 6.737 6.736 6.737 6.736 6.735 6.736 6.735 6.736 6.736 6.736 6.736 6.736 6.736 6.729 6.728 6.726 6.725	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.726 6.725 6.726 6.727 6.725 6.727 6.725 6.727 6.725 6.726 6.728 6.727 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.726 6.727 6.726 6.726 6.726 6.727 6.726 6.726 6.726 6.727 6.726 6.726 6.727 6.726 6.726 6.726 6.727 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.719 6.716 6.716	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.748 6.748 6.748 6.748 6.748 6.745 6.745 6.745 6.745 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.748 6.746 6.748 6.747 6.748 6.747 6.748 6.747 6.748 6.748 6.748 6.748 6.748 6.748 6.748 6.748 6.746 6.748 6.745 6.748 6.745 6.735 6.736 6.736 6.736 6.736 6.736	4.418 4.411 4.41 4.4052 4.4055 4.4065 4.4045 4.4045 4.4045 4.4045 4.4085 4.4085 4.4085 4.4085 4.4085 4.4085 4.4131 4.414 4.413 4.414 4.414 4.405 4.4040 4.4040	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.4015 4.403 4.3995 4.4035 4.4035 4.4035 4.4047 4.4081 4.409 4.407 4.4081 4.409 4.407 4.408 4.408 4.4	$\begin{array}{r} 4.423\\ 4.416\\ 4.415\\ 4.415\\ 4.413\\ 4.4105\\ 4.413\\ 4.4095\\ 4.413\\ 4.4095\\ 4.4135\\ 4.4135\\ 4.4135\\ 4.412\\ 4.426\\ 4.418\\ 4.4147\\ 4.4181\\ 4.419\\ 4.417\\ 4.4181\\ 4.4085\\ 4.4090\\ 4.414\end{array}$	4.1815 4.1813 4.1803 4.1794 4.1798 4.1606 4.1795 4.1794 4.1794 4.1794 4.1798 4.1805 4.1814 4.1808 4.1808 4.1798 4.1798 4.1798 4.1754	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1763 4.1753 4.1753 4.1751 4.1744 4.1748 4.1745 4.1745 4.1745 4.1745 4.1748 4.1759 4.1764 4.1764 4.1764 4.1764 4.1664 5.1764 4.1664 4.1764 4.1664 5.1764 4.1664 5.1764 4.1664 5.1764 4.1664 5.1764 4.1664 5.1764 4.1664 5.1764 4.1664 5.1764 4.1664 5.1764 4.1664 5.1764 4.1664 5.1764 4.1664 5.1764 4.16655 5.1764 5.17655555555555555555555555555555555555	Sellin 4.1865 4.1863 4.1857 4.1851 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1855 4.
1959 Oct. 1 2 3 5 6 7 7 8 9 10 12 12 13 14 4 15 16 19 9 20 21 22 23 24 26 27 28 29	Middle 11.727 11.728 11.723 11.724 11.719 11.728 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.736 11.72 11.714 11.716 11.72 11.714 11.706 11.706	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.713 11.714 11.709 11.709 11.718 11.73 11.732 11.731 11.731 11.731 11.731 11.731 11.736 11.726 11.726 11.704 11.704 11.696 11.696	76 Selling 11.737 11.738 11.738 11.738 11.738 11.738 11.731 11.732 11.738 11.731 11.731 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.726 11.724 11.726 11.716	Middle 6.738 6.738 6.736 6.735 6.735 6.735 6.738 6.738 6.738 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.735 6.729 6.728 6.725 6.724	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.726 6.725 6.725 6.726 6.728 6.728 6.728 6.728 6.728 6.725 6.726 6.725 6.725 6.726 6.725 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.725 6.726 6.725 6.726 6.725 6.725 6.726 6.725 6.718 6.716 6.715 6.716 6.715 6.714	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.746 6.748 6.748 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.747 6.746 6.747 6.746 6.746 6.748 6.745 6.748 6.745 6.745 6.745 6.745 6.745 6.745 6.745 6.745 6.746 6.745 6.745 6.746 6.745 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.748 6.746 6.747 6.746 6.747 6.746 6.748 6.746 6.748 6.746 6.748 6.746 6.747 6.746 6.747 6.746 6.747 6.746 6.747 6.746 6.747 6.746 6.747 6.746 6.747 6.746 6.747 6.746 6.747 6.746 6.747 6.746 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.736 6.736 6.736 6.736 6.736 6.736 6.736 6.736 6.736 6.736 6.736 6.736 6.736 6.736 6.736 6.737 6.736 6.736 6.737 6.736 6.737 6.736 6.737 6.736	4.418 4.411 4.41 4.405 4.4055 4.4062 4.4055 4.4065 4.4065 4.4035 4.4035 4.412 4.412 4.413 4.4097 4.4131 4.414 4.412 4.4035 4.4040 4.4035 4.4040 4.4125	1 Can. \$ Parity Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.403 4.403 4.403 4.403 4.403 4.403 4.403 4.403 4.4047 4.408 4.4047 4.4081 4.409 4.407 4.4081 4.409 4.3085 4.3095 4.3095 4.404 4.3085 4.3095 4.404 4.3085 4.407 4.404 4.3085 4.407 4.404 4.3085 4.407 4.404 4.3085 4.407 4.404 4.3085 4.407 4.404 4.3085 4.407 4.404 4.3085 4.407 4.404 4.3085 4.407 4.404 4.3085 4.407 4.404 4.3085 4.404 4.407 4.404 4.3085 4.404 4.407 4.404 4.3085 4.404 4.407 4.404 4.404 4.407 4.404 4.404 4.407 4.404	$\begin{array}{r} 4.423\\ 4.416\\ 4.415\\ 4.415\\ 4.415\\ 4.4105\\ 4.413\\ 4.4005\\ 4.4105\\ 4.4135\\ 4.4005\\ 4.4115\\ 4.4005\\ 4.4135\\ 4.413\\ 4.413\\ 4.4147\\ 4.4181\\ 4.419\\ 4.417\\ 4.418\\ 4.419\\ 4.417\\ 4.418\\ 4.419\\ 4.417\\ 4.418\\ 4.417\\ 4.418\\ 4.417\\ 4.418\\ 4.417\\ 4.418\\ 4.417\\ 4.418\\ 4.417\\ 4.418\\ 4.417\\ 4.418\\ 4.417\\ 4.418\\ 4.417\\ 4.418\\ 4.417\\ 4.418\\ 4.417\\ 4.414\\ 4.4175\\ 4.414\\ 4.414\\ 4.4175\\ 4.414\\ 4.414\\ 4.4175\\ 4.414\\ 4.414\\ 4.4175\\ 4.414\\ 4.414\\ 4.4175\\ 4.414\\ 4.414\\ 4.414\\ 4.4175\\ 4.414\\$	4.1815 4.1813 4.1803 4.1803 4.1794 4.1798 4.1806 4.1795 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1805 4.1805 4.1814 4.1803 4.1798 4.1803 4.1799 4.1754 4.1745 4.1725 4.1729	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1751 4.1744 4.1748 4.1745 4.1744 4.1744 4.1748 4.1755 4.1764 4.1755 4.1768 4.1758 4.1768 4.1758 4.1768 4.1768 4.1759 4.1695 4.1695 4.1678 4.1675 4.1676 4.167 4.1676 4.1676 4.167 4.1	Sellini 4.1865 4.1853 4.1853 4.1851 4.1844 4.1844 4.1846 4.1845 4.1844 4.1846 4.1855 4.1844 4.1855 4.1844 4.1855 4.1779 4.17777 4.17777 4.17777 4.177777 4.177777 4.177777 4.1777777777777777777777777777777777
1959 Oct. 1 2 3 5 6 7 7 8 9 9 10 12 13 14 15 16 16 19 20 21 22 3 24 26 27 28	Middle 11.727 11.728 11.723 11.724 11.717 11.719 11.728 11.74 11.74 11.74 11.74 11.74 11.74 11.738 11.741 11.74 11.736 11.736 11.736 11.739 11.718 11	1 pound sterli Parity DM 11. Buying 11.717 11.718 11.713 11.713 11.714 11.707 11.709 11.718 11.73 11.73 11.73 11.731 11.731 11.731 11.731 11.731 11.731 11.736 11.726 11.726 11.708 11.708 11.709 11.699 11.696	76 Selling 11.737 11.738 11.738 11.738 11.739 11.731 11.732 11.735 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.724 11.725 11.726 11.721 11.722 11.724 11.725 11.726 11.726 11.716	Middle 6.738 6.738 6.738 6.738 6.735 6.735 6.735 6.738 6.738 6.738 6.738 6.736 6.735 6.736 6.736 6.736 6.737 6.736 6.736 6.736 6.728 6.726 6.728 6.725	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.725 6.725 6.725 6.725 6.725 6.726 6.728 6.725 6.726 6.725 6.725 6.725 6.726 6.725 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.726 6.715	20 Selling 6.748 6.748 6.748 6.745 6.745 6.745 6.746 6.748 6.748 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.745 6.745 6.745 6.745 6.746 6.745 6.736 6.735 6.736	4.418 4.411 4.41 4.4052 4.4055 4.4005 4.4045 4.4065 4.4005 4.4005 4.4035 4.412 4.413 4.413 4.413 4.414 4.412 4.4035 4.4035 4.4045	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.401 4.4005 4.401 4.4005 4.403 4.401 4.403 4.404 4.404 4.409 4.40 4.409 4.407 5.4.404 5.4.404 5.4.40	4.423 4.416 4.415 4.415 4.4112 4.4105 4.413 4.4095 4.4113 4.4095 4.4133 4.4095 4.4133 4.419 4.418 4.419 4.419 4.419 4.419 4.4175	4.1815 4.1813 4.1803 4.1794 4.1798 4.1806 4.1795 4.1794 4.1794 4.1794 4.1798 4.1805 4.1805 4.1804 4.1808 4.1808 4.1808 4.1798 4.1798 4.1745 4.1745 4.1728 4.1728	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1763 4.1753 4.1751 4.1744 4.1748 4.1745 4.1745 4.1745 4.1745 4.1748 4.1755 4.1764 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1764 4.1764 4.1764 4.1764 4.1768 4.1758 4.1685 4.1685 4.1678 4.167 4.16 4.17	Sellin 4.1865 4.1865 4.185 4.185 4.185 4.184 4.184 4.184 4.184 4.184 4.185 4.179 4.177 4.
1959 Oct. 1 2 3 5 6 7 8 9 9 10 12 12 13 14 15 5 16 19 20 21 22 23 3 24 26 27 7 28 29 30 0 31 Nov. 2	Middle 11.727 11.728 11.723 11.724 11.717 11.724 11.717 11.74 11.74 11.74 11.74 11.741 11.74 11.738 11.741 11.74 11.736 11.736 11.736 11.706 11.707 11.703 11.70	1 pound sterli Parity DM 11. Buying 11.717 11.718 11.718 11.714 11.709 11.718 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.731 11.736 11.736 11.731 11.736 11.736 11.736 11.736 11.736 11.737 11.736 11.737 11.736 11.737 11.736 11.736 11.736 11.736 11.736 11.736 11.736 11.736 11.736 11.736 11.736 11.737 11.736 11.736 11.736 11.736 11.736 11.736 11.736 11.736 11.737 11.736 11.699 11.697 11.697 11.698	76 Selling 11.737 11.738 11.738 11.738 11.738 11.738 11.738 11.739 11.738 11.738 11.731 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.726 11.717 11.716 11.717 11.713	Middle 6.738 6.736 6.735 6.736 6.737 6.738 6.738 6.736 6.737 6.738 6.736 6.737 6.738 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.725 6.725 6.721	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.725 6.725 6.725 6.726 6.725 6.725 6.725 6.725 6.725 6.725 6.725 6.725 6.725 6.725 6.725 6.725 6.726 6.725 6.725 6.726 6.725 6.726 6.725 6.725 6.727 6.725 6.727 6.725 6.727 6.725 6.727 6.725 6.727 6.725 6.727 6.725 6.727 6.725 6.725 6.727 6.725 6.726 6.727 6.725 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.719 6.718 6.714 6.711 6.711	20 Selling 6.748 6.748 6.748 6.745 6.745 6.745 6.745 6.746 6.748 6.748 6.746 6.745 6.745 6.745 6.745 6.746 6.745 6.746 6.746 6.746 6.745 6.746 6.745 6.746 6.735 6.735 6.735 6.731	4.418 4.411 4.41 4.405 4.4055 4.4065 4.4045 4.4065 4.4065 4.4035 4.4085 4.4085 4.412 4.413 4.413 4.413 4.413 4.414 4.412 4.4035 4.4035 4.4035 4.405 4.405 4.405 4.405 4.405	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.4015 4.403 4.3995 4.4015 4.3985 4.403 4.407 4.4081 4.4081 4.409 4.407 4.4081 4.409 4.407 4.4081 4.409 4.407 4.4081 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.407 4.408 4.408 4.407 4.408 4.408 4.407 4.408 4.	$\begin{array}{c} 4.423\\ 4.416\\ 4.415\\ 4.415\\ 4.415\\ 4.413\\ 4.4095\\ 4.413\\ 4.4095\\ 4.4135\\ 4.4135\\ 4.4135\\ 4.4135\\ 4.412\\ 4.4181\\ 4.4147\\ 4.4181\\ 4.419\\ 4.417\\ 4.418\\ 4.4095\\ 4.4095\\ 4.414\\ 4.4085\\ 4.4095\\ 4.414\\ 4.4085\\ 4.4085\\ 4.4085\\ 4.4085\\ 4.4085\\ 4.4085\\ 4.4085\\ 4.4085\\ 4.414\\ 4.4085\\ 4.4085\\ 4.414\\ 4.4085\\ 4.414\\ 4.4085\\ 4.4085\\ 4.414\\ 4.4085\\ 4.414\\ 4.4085\\ 4.4085\\ 4.414\\ 4.4085\\ 4.4085\\ 4.408\\ 4.414\\ 4.4085\\ 4.4085\\ 4.408$	4.1815 4.1813 4.1803 4.1794 4.1798 4.1794 4.1795 4.1795 4.1794 4.1798 4.1798 4.1805 4.1803 4.1808 4.1808 4.1808 4.1808 4.1799 4.1798 4.1799 4.1798 4.1799 4.1729 4.1729 4.1729 4.1729 4.1729 4.1720	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1753 4.1744 4.1748 4.1748 4.1748 4.1744 4.1748 4.1755 4.1744 4.1755 4.1769 4.1758 4.1758 4.1758 4.1758 4.1769 4.1695 4.1676 4.1676 4.1667 4.1666 4.16664	Sellin 4.1865 4.1851 4.1851 4.184 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1851 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1851 4.1771 4.177 4.1771 4.1776 4.176 4.176
1959 Oct. 1 2 3 5 6 7 7 8 9 9 10 12 13 14 15 5 16 19 9 20 21 22 23 24 26 27 28 29 29 30 31	Middle 11.727 11.728 11.723 11.724 11.717 11.728 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.736 11.72 11.74 11.736 11.72 11.714 11.706 11.706 11.706 11.707 11.703 11.70 11.696 11.696 11.692	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.717 11.718 11.713 11.732 11.731 11.73 11.732 11.731 11.731 11.731 11.731 11.731 11.731 11.735 11.731 11.731 11.735 11.731 11.735 11.731 11.735 11.731 11.735 11.731 11.735 11.731 11.735 11.735 11.731 11.735 11.746 11.706 11.706 11.696 11.697 11.685 11.685 11.685	76 Selling 11.737 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.731 11.751 11.724 11.716 11.717 11.713 11.711 11.706 11.702	Middle 6.738 6.736 6.735 6.736 6.737 6.738 6.738 6.736 6.737 6.738 6.737 6.738 6.737 6.738 6.737 6.737 6.738 6.737 6.738 6.737 6.738 6.737 6.738 6.737 6.738 6.737 6.738 6.729 6.725 6.725 6.725 6.721 6.721 6.721 6.721 6.721	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.726 6.725 6.726 6.727 6.725 6.727 6.725 6.726 6.727 6.727 6.727 6.727 6.726 6.727 6.727 6.727 6.727 6.726 6.728 6.727 6.726 6.727 6.727 6.727 6.727 6.726 6.719 6.714 6.711 6.711 6.711 6.711 6.711 6.712	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.745 6.745 6.746 6.748 6.745 6.745 6.745 6.745 6.745 6.745 6.746 6.745 6.745 6.746 6.745 6.746 6.745 6.745 6.739 6.735 6.735 6.731 6.731 6.731 6.732 6.73	4.418 4.411 4.41 4.4052 4.4055 4.4065 4.4065 4.4065 4.4065 4.4065 4.4085 4.4085 4.4085 4.412 4.413 4.414 4.413 4.4097 4.4035 4.405 4.405 4.405 4.405 4.405 4.405 4.405	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.401 4.405 4.401 4.405 4.403 4.3985 4.403 4.404 4.404 4.404 4.404 4.3985 4.404 4.404 4.3985 4.400 4.400 4.402 4.404 4.3985 4.405	$\begin{array}{c} 4.423\\ 4.416\\ 4.415\\ 4.415\\ 4.415\\ 4.415\\ 4.4105\\ 4.413\\ 4.4095\\ 4.4113\\ 4.4095\\ 4.4113\\ 4.4095\\ 4.4135\\ 4.412\\ 4.4181\\ 4.419\\ 4.417\\ 4.4181\\ 4.419\\ 4.417\\ 4.4181\\ 4.4085\\ 4.4090\\ 4.414\\ 4.4085\\ 4.4095\\ 4.410\\ 4.412\\ 4.4145\\ 4.415\\ \end{array}$	4.1815 4.1813 4.1803 4.1794 4.1798 4.1795 4.1795 4.1795 4.1795 4.1795 4.1795 4.1795 4.1795 4.1805 4.1803 4.1803 4.1798 4.1803 4.1798 4.1799 4.1797 4.1712 4.1714	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1763 4.1753 4.1753 4.1743 4.1744 4.1744 4.1744 4.1744 4.1744 4.1744 4.1744 4.1744 4.1744 4.1755 4.1764 4.1755 4.1764 4.1755 4.1764 4.1755 4.1764 4.1755 4.1764 4.1755 4.1764 4.1695 4.1679 4.1676 4.1667 4.1666 4.1664	Sellin 4.1865 4.1853 4.1853 4.1853 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1854 4.1855 4.1841 4.1855 4.1841 4.1855 4.1841 4.1855 4.1841 4.1855 4.1841 4.1857 4.1841 4.1857 4.1877 4.1779 4.1777 4.1777 4.1767 4.1766
1959 Oct. 1 2 3 5 6 7 7 8 9 9 10 12 13 14 15 16 16 19 20 21 22 3 24 26 27 28 29 30 31 Nov. 2 3 3 4 5	Middle 11.727 11.728 11.723 11.724 11.717 11.719 11.728 11.74 11.74 11.74 11.74 11.74 11.74 11.736 11.736 11.722 11.718 11.714 11.709 11.706 11.703 11.70 11.692 11.69	1 pound sterlis Parity DM 11. Buying 11.717 11.718 11.713 11.713 11.713 11.731 11.733 11.731 11.732 11.731 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.732 11.731 11.732 11.732 11.732 11.732 11.732 11.732 11.732 11.732 11.732 11.732 11.732 11.732 11.732 11.732 11.732 11.734 11.736 11.746 11.746 11.696 11.697 11.689 11.682	76 Selling 11.737 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.731 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.726 11.727 11.728 11.717 11.718 11.719 11.713 11.702 11.702	Middle 6.738 6.738 6.738 6.735 6.735 6.735 6.735 6.736 6.738 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.729 6.721 6.721	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.726 6.725 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.727 6.726 6.727 6.726 6.727 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.727 6.726 6.727 6.711 6.711 6.711 6.711 6.711 6.711	20 Selling 6.748 6.748 6.748 6.745 6.745 6.745 6.746 6.748 6.746 6.748 6.746 6.746 6.746 6.746 6.746 6.746 6.746 6.746 6.746 6.746 6.746 6.746 6.746 6.735 6.735 6.735 6.735 6.731 6.731 6.731	4.418 4.411 4.41 4.405 4.4055 4.4062 4.4055 4.4065 4.4035 4.4035 4.412 4.412 4.412 4.413 4.4097 4.4131 4.414 4.412 4.4035 4.4035 4.4040 4.4035 4.4035 4.405	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.405 4.405 4.403 4.3995 4.4015 4.3985 4.403 4.408 4.4047 4.408 4.4097 4.408 4.4097 4.408 4.4097 4.408 4.4097 4.408 4.4097 4.408 4.4097 4.408 4.4097 4.408 4.409 4.407 4.408 4.409 4.407 4.408 4.4047 4.408 4.404 4.3985 4.400 4.402 4.40	4.423 4.416 4.415 4.415 4.4112 4.4105 4.413 4.4095 4.4115 4.4085 4.4115 4.4085 4.413 4.417 4.418 4.419 4.417 4.418 4.419 4.417 4.4108 4.417 4.4108 4.410 4.417 4.410 4.412 4.412	4.1815 4.1813 4.1803 4.1803 4.1794 4.1798 4.1795 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1805 4.1805 4.1805 4.1803 4.1798 4.1803 4.1799 4.1754 4.1745 4.1726 4.1726 4.1726 4.1717 4.1716 4.1714	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1751 4.1744 4.1748 4.1746 4.1748 4.1746 4.1748 4.1755 4.1744 4.1748 4.1755 4.1764 4.1758 4.1758 4.1758 4.1758 4.1758 4.1759 4.1685 4.1676 4.1666 4.1666 4.1666 4.1664	Sellin; 4.1865 4.1851 4.1851 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1845 4.1877 4.1777 4.1777 4.1776 4.176
1959 Oct. 1 2 3 5 6 7 7 8 9 9 10 12 13 14 15 5 16 16 19 20 21 22 23 3 24 26 27 28 29 30 31 Nov. 2 3 4 5 6 7 7	Middle 11.727 11.728 11.723 11.724 11.717 11.728 11.724 11.717 11.728 11.74 11.74 11.74 11.741 11.74 11.738 11.741 11.741 11.746 11.736 11.722 11.718 11.714 11.709 11.706 11.707 11.703 11.706 11.692 11.692 11.694 11.694 11.694 11.694	1 pound sterlis Parity DM 11. Buying 11.717 11.718 11.717 11.718 11.713 11.732 11.732 11.731 11.73 11.732 11.731 11.732 11.731 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.732 11.731 11.732 11.732 11.731 11.732 11.732 11.734 11.732 11.734 11.735 11.736 11.746 11.746 11.746 11.699 11.696 11.697 11.686 11.682 11.684 11.684 11.684 11.687 11.684 11.684 11.687 11.684 11.685	76 Selling 11.737 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.731 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.746 11.724 11.717 11.718 11.711 11.711 11.706 11.702 11.704 11.699	Middle 6.738 6.738 6.738 6.735 6.736 6.737 6.738 6.738 6.736 6.737 6.738 6.737 6.738 6.737 6.738 6.737 6.738 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.738 6.737 6.738 6.739 6.729 6.725 6.725 6.721 6.721	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.726 6.725 6.725 6.725 6.725 6.725 6.725 6.726 6.728 6.727 6.725 6.726 6.727 6.725 6.726 6.727 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.727 6.727 6.727 6.726 6.727 6.727 6.727 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.719 6.716 6.711 6.711 6.711	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.745 6.746 6.748 6.748 6.748 6.748 6.748 6.748 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.739 6.735 6.735 6.731 6.731	4.418 4.411 4.41 4.405 4.4055 4.4062 4.4045 4.4065 4.4065 4.4065 4.4085 4.4085 4.4085 4.4085 4.412 4.413 4.413 4.413 4.413 4.403 4.4035 4.4035 4.4035 4.405 4.405 4.405 4.405	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.401 4.405 4.401 4.403 4.3985 4.403 4.407 4.408 4.404 4.3985 4.407 4.408 4.408 4.407 4.408 4.4	$\begin{array}{c} 4.423\\ 4.416\\ 4.415\\ 4.415\\ 4.415\\ 4.4112\\ 4.4105\\ 4.413\\ 4.4095\\ 4.4113\\ 4.4095\\ 4.4113\\ 4.4095\\ 4.4135\\ 4.412\\ 4.4181\\ 4.419\\ 4.417\\ 4.4181\\ 4.419\\ 4.417\\ 4.4181\\ 4.4105\\ 4.410\\ 4.412\\ 4.4105\\ 4.410\\ 4.412\\ 4.4105\\ 4.41\end{array}$	4.1815 4.1813 4.1803 4.1794 4.1798 4.1806 4.1795 4.1794 4.1794 4.1794 4.1794 4.1798 4.1805 4.1805 4.1803 4.1808 4.1808 4.1808 4.1808 4.1798 4.1754 4.1754 4.1728 4.1729 4.1726 4.1720 4.1717 4.1716 4.1714	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1763 4.1763 4.1753 4.1753 4.1745 4.1744 4.1744 4.1744 4.1744 4.1744 4.1744 4.1755 4.1764 4.1758 4.1755 4.1764 4.1758 4.1759 4.1749 4.1678 4.1678 4.1678 4.1678 4.1664 4.1664 4.1664 4.1664	Sellin 4.1865 4.1853 4.1853 4.1853 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1855 4.1855 4.1855 4.1844 4.1855 4.1855 4.1844 4.1855 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.177 4.177 4.176 4.176 4.176 4.176 4.176 4.176
1959 Oct. 1 2 3 6 7 7 8 9 10 12 12 13 14 15 16 19 20 21 22 23 24 26 27 7 28 29 30 31 1 Nov. 2 3 3 4 5 6 7 7 7 8 9 9 10 12 12 13 14 14 15 16 7 7 7 8 9 9 10 10 12 13 14 14 15 16 7 7 7 8 9 9 10 10 12 13 14 14 15 16 16 7 7 7 8 9 9 10 10 12 13 14 14 15 16 16 7 7 7 8 9 9 10 10 12 13 14 14 15 16 16 19 10 10 12 12 13 14 14 15 16 16 19 10 20 20 21 22 23 24 26 9 9 10 20 20 21 27 28 29 29 20 20 20 21 22 23 24 26 27 27 28 29 29 20 20 20 20 20 21 22 23 24 29 29 20 20 20 20 20 20 20 20 20 20 20 20 20	Middle 11.727 11.728 11.723 11.724 11.717 11.719 11.728 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.736 11.736 11.722 11.718 11.714 11.709 11.706 11.707 11.703 11.70 11.69 1	1 pound sterlis Parity DM 11. Buying 11.717 11.718 11.713 11.714 11.709 11.713 11.731 11.732 11.731 11.735 11.731 11.731 11.735 11.731 11.731 11.735 11.731 11.735 11.731 11.735 11.731 11.735 11.731 11.735 11.731 11.735 11.731 11.735 11.731 11.735 11.735 11.731 11.735 11.736 11.736 11.746 11.696 11.697 11.685 11.685 11.6851 11.685	76 Selling 11.737 11.738 11.738 11.738 11.738 11.739 11.731 11.727 11.738 11.731 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.724 11.725 11.746 11.711 11.72 11.72 11.72 11.72 11.72 11.71 11.72 11.72 11.72 11.71 11.702 11.702 11.702 11.702 11.702 11.702 11.702 11.702 11.702 11.701	Middle 6.738 6.738 6.738 6.736 6.735 6.735 6.736 6.738 6.738 6.736 6.738 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.737 6.736 6.729 6.721 6.721 6.721 6.721	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.715 6.716 6.715 6.711 6.71	20 Selling 6.748 6.748 6.748 6.745 6.745 6.745 6.746 6.748 6.748 6.746 6.748 6.746 6.745 6.746 6.746 6.747 6.746 6.746 6.747 6.746 6.739 6.735 6.735 6.735 6.731 6.731 6.731 6.731	4.418 4.411 4.41 4.405 4.4055 4.4062 4.4055 4.4065 4.4065 4.4035 4.4085 4.412 4.412 4.412 4.413 4.4097 4.4131 4.414 4.412 4.405 4.4035 4.4040 4.4035 4.405	1 Can. \$ Parity Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.401 4.405 4.403 4.3995 4.401 4.408 4.4047 4.4081 4.408 4.4047 4.4081 4.409 4.407 4.4081 4.409 4.407 4.4081 4.409 4.407 4.404 4.3985 4.400 4.404 4.3985 4.400 4.404 4.3985 4.400 4.404 4.404 4.3985 4.400 4.404 4.40	$\begin{array}{r} 4.423\\ 4.416\\ 4.415\\ 4.415\\ 4.415\\ 4.4105\\ 4.413\\ 4.4095\\ 4.4105\\ 4.413\\ 4.4095\\ 4.4115\\ 4.4085\\ 4.4133\\ 4.417\\ 4.418\\ 4.4147\\ 4.4181\\ 4.419\\ 4.417\\ 4.418\\ 4.419\\ 4.417\\ 4.418\\ 4.4085\\ 4.4090\\ 4.417\\ 4.418\\ 4.4085\\ 4.4090\\ 4.414\\ 4.4085\\ 4.410\\ 4.412\\ 4.412\\ 4.412\\ 4.412\\ 4.412\\ 4.4105\\ 5.412\\ 4.412\\ 4.4105\\ 5.412\\ 5.4$	4.1815 4.1813 4.1803 4.1803 4.1794 4.1798 4.1795 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1805 4.1805 4.1805 4.1803 4.1798 4.1803 4.1799 4.1754 4.1745 4.1726 4.1726 4.1726 4.1714 4.1714	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1751 4.1744 4.1748 4.1746 4.1748 4.1746 4.1748 4.1755 4.1744 4.1748 4.1755 4.1764 4.1758 4.1758 4.1758 4.1758 4.1758 4.1759 4.1685 4.1676 4.1666 4.1666 4.1666 4.1664	Sellin; 4.1865 4.1853 4.1853 4.1853 4.1854 4.1844 4.1844 4.1844 4.1844 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1855 4.1844 4.1857 4.1877 4.1777 4.1777 4.1777 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176 4.176
1959 Oct. 1 2 3 5 6 7 7 8 9 9 10 12 13 14 15 5 16 16 19 20 21 21 22 23 3 24 26 27 28 29 30 31 Nov. 2 3 3 4 5 6 7 7 7 8 8 9 9 10 10 22 23 3 7 7 8 8 9 9 10 10 21 22 23 3 7 7 8 8 9 9 10 10 21 22 23 3 7 7 8 8 9 9 10 10 21 22 23 3 7 7 8 8 9 10 10 21 22 23 3 7 7 8 8 9 10 10 20 20 21 21 22 23 3 24 24 26 7 7 8 8 9 10 10 20 20 20 21 20 21 20 21 20 21 20 21 20 21 20 21 20 21 20 21 20 20 20 20 20 20 21 20 20 20 20 20 20 20 20 20 20 20 20 20	Middle 11.727 11.728 11.723 11.724 11.717 11.728 11.724 11.717 11.728 11.74 11.74 11.74 11.741 11.74 11.738 11.741 11.741 11.746 11.736 11.722 11.718 11.714 11.709 11.706 11.707 11.703 11.706 11.692 11.692 11.694 11.694 11.694 11.694	1 pound sterlis Parity DM 11. Buying 11.717 11.718 11.717 11.718 11.713 11.732 11.732 11.731 11.73 11.732 11.731 11.732 11.731 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.731 11.732 11.732 11.731 11.732 11.732 11.731 11.732 11.732 11.734 11.732 11.734 11.735 11.736 11.746 11.746 11.746 11.699 11.696 11.697 11.686 11.682 11.684 11.684 11.684 11.687 11.684 11.684 11.687 11.684 11.685	76 Selling 11.737 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.731 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.746 11.724 11.717 11.718 11.711 11.711 11.706 11.702 11.704 11.699	Middle 6.738 6.738 6.736 6.735 6.736 6.737 6.738 6.738 6.736 6.737 6.738 6.737 6.738 6.737 6.738 6.737 6.738 6.737 6.737 6.738 6.737 6.737 6.738 6.737 6.738 6.737 6.738 6.729 6.725 6.725 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.722 6.721	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.726 6.725 6.726 6.727 6.727 6.727 6.726 6.727 6.727 6.727 6.727 6.726 6.727 6.727 6.727 6.726 6.727 6.727 6.726 6.727 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.726 6.727 6.727 6.727 6.727 6.726 6.719 6.711 6.711 6.711 6.711 6.711 6.711 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.712 6.711 6.712 6.712 6.712 6.712	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.745 6.745 6.746 6.748 6.745 6.745 6.745 6.745 6.745 6.745 6.745 6.745 6.746 6.745 6.746 6.745 6.746 6.739 6.735 6.735 6.731 6.731 6.731 6.731 6.731 6.732 6.732	4.418 4.411 4.41 4.405 4.4055 4.4062 4.4055 4.4085 4.4035 4.4045 4.4045 4.4045 4.4045 4.4035 4.4085 4.4035 4.409 4.4035 4.4035 4.4035 4.4035 4.4035 4.405 4.405 4.405	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.405 4.4015 4.403 4.3985 4.4035 4.403 4.404 4.	$\begin{array}{c} 4.423\\ 4.416\\ 4.415\\ 4.415\\ 4.415\\ 4.415\\ 4.4105\\ 4.413\\ 4.4095\\ 4.4113\\ 4.4095\\ 4.4135\\ 4.4135\\ 4.413\\ 4.417\\ 4.4181\\ 4.417\\ 4.4181\\ 4.417\\ 4.4181\\ 4.417\\ 4.418\\ 4.417\\ 4.4105\\ 4.410\\ 4.412\\ 4.412\\ 4.412\\ 4.412\\ 4.412\\ 4.413\\ 4.4115\\ \end{array}$	4.1815 4.1813 4.1803 4.1794 4.1798 4.1794 4.1795 4.1794 4.1795 4.1794 4.1798 4.1805 4.1805 4.1803 4.1798 4.1808 4.1803 4.1798 4.1798 4.1798 4.1799 4.1754 4.1798 4.1720 4.1720 4.1712 4.1714 4.1714 4.1714 4.1714	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1763 4.1753 4.1753 4.1743 4.1744 4.164 4.1664 4	Sellin 4.1865 4.1853 4.1853 4.1853 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1844 4.1854 4.1855 4.1841 4.1855 4.1841 4.1855 4.1841 4.1855 4.1841 4.1855 4.1841 4.1857 4.1779 4.1777 4.1777 4.1777 4.1776 4.1766
1959 Oct. 1 2 3 5 6 7 7 8 9 10 12 12 13 14 14 15 16 19 20 21 22 23 24 26 27 23 30 31 Nov. 2 8 9 9 10 0 12 12 13 14 15 16 7 7 7 9 9 10 0 12 13 14 15 16 7 7 8 9 9 10 0 12 13 14 15 16 7 7 8 9 9 10 0 12 12 13 14 14 15 16 7 7 8 9 10 0 12 13 14 14 15 16 7 7 8 9 10 0 12 12 13 14 14 15 16 16 7 7 8 9 10 0 12 20 20 21 22 3 3 4 4 26 7 7 9 10 0 12 20 20 21 22 3 24 24 26 7 7 9 10 0 12 20 20 21 22 3 24 26 7 7 9 10 0 12 21 22 3 3 14 24 26 7 7 9 10 10 20 20 21 22 23 24 26 27 7 7 9 10 0 10 20 20 21 22 23 24 26 7 7 9 10 0 12 27 27 28 9 9 10 10 20 27 27 29 10 20 20 27 22 23 24 26 27 7 7 9 9 10 10 20 27 27 29 10 20 27 27 29 29 20 20 27 27 29 20 20 20 27 29 20 20 20 20 20 20 20 20 20 20 20 20 20	Middle 11.727 11.728 11.723 11.724 11.719 11.728 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.74 11.736 11.72 11.74 11.76 11.706 11.706 11.706 11.707 11.703 11.696 11.696 11.699 11.699 11.699 11.695	1 pound sterlin Parity DM 11. Buying 11.717 11.718 11.713 11.714 11.709 11.709 11.709 11.718 11.731 11.731 11.732 11.731 11.735 11.744 11.696 11.697 11.6851	76 Selling 11.737 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.738 11.731 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.751 11.724 11.716 11.716 11.717 11.706 11.701 11.704 11.704 11.705	Middle 6.738 6.738 6.736 6.735 6.736 6.737 6.738 6.738 6.735 6.736 6.737 6.738 6.737 6.738 6.737 6.738 6.737 6.736 6.737 6.738 6.725 6.726 6.727 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721 6.721	1.000 lire Parity DM 6.7 Buying 6.728 6.728 6.728 6.728 6.726 6.725 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.727 6.726 6.725 6.726 6.725 6.726 6.725 6.726 6.725 6.727 6.726 6.727 6.718 6.711 6.711 6.711 6.711 6.711 6.711 6.711 6.712 6.711 6.711 6.711 6.712	20 Selling 6.748 6.748 6.745 6.745 6.745 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.745 6.746 6.747 6.746 6.747 6.746 6.743 6.738 6.738 6.736 6.731 6.731 6.731 6.731 6.732	4.418 4.411 4.41 4.405 4.4055 4.4062 4.4045 4.4045 4.4065 4.4035 4.4085 4.412 4.412 4.412 4.413 4.4097 4.4131 4.414 4.412 4.4035 4.4035 4.4035 4.4035 4.4035 4.4055 4.405 4.407 4.4055 4.407 4.4055 4.407 4.4055 4.407 4.4055 4.407 4.4085 4.4085 4.402 4.4085 4.402 4.402 4.4035 4.402 4.4035 4.402 4.4035 4.402 4.4035 4.402 4.4035 4.402 4.4035 4.402 4.4035 4.402 4.4035 4.402 4.4035 4.4035 4.4035 4.4035 4.4035 4.4035 4.4035 4.4035 4.4035 4.4035 4.4035 4.4035 4.4035 4.4035 4.4035 4.405 4.4035 4.407 4.405 4.407 4.405 4.407 4.405 4.407 4.405 4.407 4.405 4.407 4.405 4.407 4.405 4.407 4.405 4.407 4.407 4.405 4.407 4.408 4.407 4.408 4.408 4.408 4.408 4.408 4.407 4.408 4.408 4.408 4.408 4.407 4.408 4.	1 Can. \$ Parity — Buying 4.413 4.406 4.405 4.405 4.405 4.405 4.403 4.403 4.403 4.403 4.403 4.403 4.408 4.4047 4.408 4.4047 4.4081 4.409 4.407 4.4081 4.409 4.407 4.404 4.3985 4.400 4.404 4.405 4.404 4.405	$\begin{array}{r} 4.423\\ 4.416\\ 4.415\\ 4.415\\ 4.415\\ 4.4105\\ 4.413\\ 4.4095\\ 4.4115\\ 4.4095\\ 4.4115\\ 4.4085\\ 4.4133\\ 4.417\\ 4.418\\ 4.4147\\ 4.4181\\ 4.419\\ 4.417\\ 4.418\\ 4.419\\ 4.417\\ 4.4105\\ 4.410\\ 4.412\\ 4.412\\ 4.415\\ 4.412\\ 4.413\\ \end{array}$	4.1815 4.1813 4.1803 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1794 4.1805 4.1805 4.1805 4.1805 4.1805 4.1805 4.1805 4.1805 4.1805 4.1805 4.1805 4.1805 4.1805 4.1799 4.1754 4.1779 4.1726 4.1720 4.1712 4.1714 4.1714 4.1714 4.1714	1 U.S. \$ Parity DM 4.: Buying 4.1765 4.1765 4.1763 4.1753 4.1753 4.1744 4.1744 4.1744 4.1744 4.1744 4.1744 4.1748 4.1755 4.1765 4.1755 4.1768 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1758 4.1768 4.1665 4.1666 4.1664	Sellin 4.1865 4.1851 4.1851 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1841 4.1851 4.1851 4.1851 4.1851 4.1851 4.1841 4.1851 4.1851 4.1841 4.1851 4.1841 4.1851 4.1841 4.1851 4.1841 4.1851 4.1851 4.176 4.177 4.176 4.176 4.176 4.176 4.176 4.176 4.176

IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

Spot Rates in DM

		Oslo			Paris			Stockholm	}		Vienna			Zurich	
Date		100 kroner		10	French fra	ncs		100 kronor			100 schillin	8	10	o Swiss frai	105
	Pa	rity DM 58.	.80	Pari	ty DM 0.85	0709	Par	lty DM 81.1	875	Pari	ity DM 16.1	538	Par	ity DM 96.0	0479
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Sellin
1959															
Oct.															
1	58.62	58.56	58.68	0.8517	0.8507	0.8527	80.855	80.775	80.935	16.204	16.184	16.224	96.61	96.51	96.71
2	58.625	58.565	58.685	0.8517	0.8507	0.8527	80.85	80.77	80.93	16.202	16.182	16.222	96.60	96.50	96.70
3	58.59	58.53	58.65	0.8516	0.8506	0.8526	80.845	80.765	80.925	16.195	16.175	16.215	96.565	96.465	96.66
5	58.61	58.55	58.67	0.8515	0.8505	0.8525	80.83	80.75	80.91	16.194	16.174	16.214	96.565	96.465	96.66
6	58.595	58.535	58.655	0.8517	0.8507	0.8527	80.825	80.745	80.905	16.194	16.174	16.214	96.52	96.42 96.39	96.62
7	58.63	58.57	58.69	0.8518 0.8518	0.8508	0.8528	80.84	80.76 80.76	80.92 80.92	16.198 16.198	16.178 16.178	16.218 16.218	96.49 96.53	96.39 96.43	96.59 96.63
8 9	58.61 58.67	58.55 58.61	58.67 58.73	0.8518	0.8508 0.8510	0.8528	80.84 80.78	80.70	80.92	16.195	16.175	16.215	96.51	96.45 96.41	96.61
10	58.675	58.615	58.735	0.8518	0.8508	0.8528	80.78	80.70	80.86	16.195	16.175	16.215	96.49	96.39	96.59
			58.725	0.8516	0.8506	0.8526	80.785	80.705	80.865	16,193	16.173	16.213	96.40	96.30	96.50
12 13	58.665 58.65	58.605 58.59	58.725	0.8516	0.8508	0.8526	80.775	80.695	80.855	16.193	16.173	16.213	96.37	96.27	96.47
14	58.655	58.595	58.715	0.8519	0.8509	0.8529	80.775	80.695	80.855	16.194	16.174	16.214	96.26	96.16	96.36
15	58.65	58.59	58.71	0.8518	0.8508	0.8528	80.80	80.72	80.88	16.191	16.171	16.211	96.33	96.23	96.43
16	58.65	58.59	58.71	0.8518	0.8508	0.8528	80.785	80.705	80.865	16.189	16.169	16.209	96.285	96.185	96.38
19	58.655	58.595	58.715	0.8517	0.8507	0.8527	80.785	80.705	80.865	16.181	16.161	16.201	96.28	96.18	96.38
20	58.65	58.59	58.71	0.8517	0.8507	0.8527	80.775	80.695	80.855	16.177	16.157	16.197	96.305	96.205	96.40
21	58.63	58.57	58.69	0.8518	0.8508	0.8528	80.775	80.695	80.855	16.176	16.156	16.196	96.315	96.715	96.41
22	58.645	58.585	58.705	0.8518	0.8508	0.8528	80.775	80.695	80.855	16.175	16.155	16.195	96.26	96.16	96.36
23	58.56	58.50	58.62	0.8507	0.8497	0.8517	80.68	80.60	80.76	16.156	16.136	16.176	96.165	96.065	96.26
24	58.55	58.49	58.61	0.8510	0.8500	0.8520	80.685	80.605	80.765	16.152	16.132	16.172	96.18	96.08	96.28
26	58.515	58.455	58.575	0.8506	0.8496	0.8516	80.645	80.565	80.725	16.147	16.127	16.167	96.12 96.065	96.02 95,965	96.22
27	58.495	58.435	58.555 58.555	0.8504	0.8494	0.8514 0.8514	80.64	80.56 80.57	80.72 80.73	16.147 16.146	16.127 16.126	16.167 16.166	96.085	95.985	96.16 96.12
28 29	58.495 58.505	58.435 58.445	58.565	0.8504 0.8499	0.8494 0.8489	0.8509	80.65 80.635	80.555	80.75	16.142	16,122	16.165	95.98	95.88	96.08
30	58.485	58.425	58.545	0.8497	0.8487	0.8507	80.60	80.52	80.68	16.13	16.11	16.15	95.97	95.87	96.07
31	58.47	58.41	58.53	0.8501	0.8491	0.8511	80.58	80.50	80.66	16.125	16.105	16.145	95.945	95.845	96.04
Nov.) 														
2	58.47	58.41	58.53	0.8500	0.8490	0.8510	\$0.61	80.53	80.69	16.128	16.108	16.148	95.935	95.835	96.03
3	58.46	58.40	58.52	0.8500	0.8490	0.8510	80.61	80.53	80.69	16.131	16.111	16.151	95.94	95.84	96.04
4	58.44	58.38	58.50	0.8501	0.8491	0.8511	80.63	80.55	80.71	16.123	16.103	16.143	96.015	95.915	96.11
5	58.435	58.375	58.495	0.8501	0.8491	0.8511	80.63	80.55	80.71	16.119	16.099	16.139	96.15	96.05 96.05	96.25
6 7	58.45 58.435	58.39 58.375	58.51 58.495	0.8503 0.8504	0.8493	0.8513 0.8514	80.53 80.50	80.45 80.42	80.61 80.58	16.119 16.118	16.099 16.098	16.139 16.138	96.15 96.16	96.05	96.25 96.26
9	58.435	58.375	58.495	0.8504	0.8494 0.8493	0.8514	80.50	80.42	80.58	16.118	16.098	16.138	96.10 96.11	96.00	96.20
10	58.465	58.405	58.525	0.8503	0.8493	0.8513	80.54	80.425	80.62	16.11	16.09	16.13	96.24	96.14	96.34
11	58.45	58.39	58.51	0.8502	0.8492	0.8512	80.54	80.46	80.62	16.108	16.088	16.128	96.22	96.12	96.32
11 12	58.45	58.405	58.525	0.8502	0.8492	0.8512	80.54	80.46	80.625	16.103	16.088	16.128	96.225	96.125	96.32
13	58.42	58.36	58.48	0.8502	0.8492	0.8512	80.53	80.45	80.61	16.103	16.083	16.123	96.21	96.11	96.31
14	58.44	58.38	58.50	0.8507	0.8497	0.8517	80.53	80.45	80.61	16.104	16.084	16.124	96.18	96.08	96.28

X. Interest Rates in Foreign Countries

1. Central Bank Discount Rates

		applicable	Pre	vious Rate	- · ·		applicable	Pre	vious Rate
Countries	•/•	as from	•/•	applicable as from	Countries	•/•	as from	•/•	applicable as from
Argentina	6	20 Dec. 1957	3.4	1 Oct. 1946	Japan	6.935 ⁸)	19 Feb. 1959	7.3 •)	5 Sep. 195
Australia, Common- wealth of ¹)	4.75	. Aug. 1952	4.25	. Nov. 1934	Luxemburg ¹)	3.25	8 Jan. 1959	3.5	28 Aug. 19
Austria	4.5	23 Apr. 1959	5	17 Nov. 1955	Mexico	4.5	4 June 1942	4	2 Jan. 194
Belgium ²) Bolivia *) Brazil *) Bulgaria Burma	3.25 6 8 3.5 3	8 Jan. 1959 30 Sep. 1950 9 Apr. 1958 27 July 1948 . Feb. 1948	3.5 5 6 4.5	28 Aug. 1958 4 Feb. 1948 30 Dec. 1955 14 Aug. 1946	Netherlands New Zealand Nicaragua Norway	3.5 6 ⁶) 6 3.5	16 Nov. 1959 19 Oct. 1959 1 Apr. 1954 14 Feb. 1955	2.75 7 ⁵) 5 2.5	21 Jan, 195 18 Oct. 195 28 Aug. 195 9 Jan, 194
Canada ³) Cevlon Chile Colombia	5.16 2.5 12 6 to 12	20 Nov. 1959 11 June 1954 1 Jan. 1956 1 May 1958	5.13 3 9 3 to 6	13 Nov. 1959 23 July 1953 1 Feb. 1955	Pakistan Peru Philippine Islands Poland Portugal	4 9.5 6.5 6 2.5	14 Jan. 1959 17 Nov. 1959 3 Feb. 1959 1 Aug. 1947 12 Jan. 1944	3 6 4.5 3	1 July 19 13 Nov. 19 2 Sep. 19 8 Apr. 19
Costa Rica Czechoslovakia	2.5	1 Apr. 1954 28 Oct. 1945	4 3,5	1 Feb. 1950 1 Oct. 1940	Rumania	5	25 Mar. 1948	7	15 Aug. 19
Denmark Ecuador	5 10	19 Sep. 1959 13 May 1948	4.5 7	15 Aug. 1958 8 June 1938	Salvador, El *) South Africa, Union of Soviet Union (U.S.S.R.) Spain	4 4 4 6,25	12 Apr. 1957 5 Jan. 1959 1 July 1936 3 Aug. 1959	3 4.5 8 5	22 Mar. 19 29 Sep. 19 22 Mar. 19 22 July 19
Finland France	6 ⁵) 4	1 Mar. 1959 23 Apr. 1959	6.5 ⁵) 4.25	19 Apr. 1956 5 Feb. 1959	Sweden Switzerland	4.5 2	3 May 1959 3 May 1958 26 Feb. 1959	5 2.5	11 July 19 15 May 19
Greece Guatemala ")	10 6	1 May 1956 1 Jan. 1954	9 4	1 Jan. 1955 11 Dec. 1947	Thailand (Siam) ") Turkey	7 6	23 Feb. 1945 6 June 1956	4.5	28 June 19
Hungary	5	1 Nov. 1947	7	1 Aug. 1946	United Arab Republic Egypt	34)	15 Nov. 1952	3.5 4)	5 July 19
Iceland India Indonesia	7 4 3	2 Apr. 1952 16 May 1957 1 Apr. 1946	6 3.5	1 Jan. 1948 15 Nov. 1951	Syria United Kingdom U.S.A. (New York)	3 4 4	9 Apr. 1955 20 Nov. 1958 11 Sep. 1959	4.5 3.5	14 Aug. 19 29 May 19
Iran Ireland	4	23 Aug. 1948 28 Nov. 1958	5 4.5	23 Dec. 1947 2 Sep. 1958	Venezuela *)	2	8 May 1947	2.5	4 Nov. 19
Italy	3.5	7 June 1958	4	6 Apr. 1950	Yugoslavia	1 to 3	20 Aug. 1948	1 to 4	1 Jan. 19

*) Overdraft rate of Commonwealth Bank, — *) Kate for accepted drafts domiciled at a bank, and for warrants for goods, — *) righting discount rate newly established every week, — *) Commercial bills with bank signature, — *) Minimum rate of discount. — *) Basis discount rate = rediscount rate for commercial bills. — *) Rediscount rates.

2. Money Market Rates

Daily averages ¹) ⁰/₀ per annum

$ \begin{array}{c} \hline \mbox{week} \\ $		Amste	erdam		Brussels 2)		London		1	New York	:	Ottawa	Pa	ris		Zurich	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	OT	day	bills (three months) Market	day money ³)	bills (three months) Market	accept- ances ⁴) (up to 4	day money	bills (three months) Tender	accept- ances , (three	bills (three months) Market yield	bankers' accept- ances ⁸) (three	com- mercial paper (4 to 6	bills (three months) Tender	mon secu b private securi-	ey ⁹) ured y Govern- ment securi-	day money	for three months	Private dis- count rate ¹⁰)
31 Oct. 1.50 P) 1.97 P) · 1.85 2.81 2.85 3.38 3.55 4.01 4.25 4.68 5.02 4.05 3.73 1.00 1.75 2.6	Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1958 Jan. Feb. March April May June July Aug. Sep. Oct. Nov. Dec. 1959 Jan. Feb. March April May June July Aug. Sep. Oct. Week ending: 31 Oct.	2.85 3.50 3.50 2.88 2.70 3.08 3.51 3.61 3.75 3.35 3.51 3.51 3.51 3.75 3.35 3.50 2.77 2.93 2.34 2.77 2.93 2.34 2.50 2.08 2.50 2.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50 1	3.47 3.61 3.62 3.59 3.60 3.81 4.45 4.86 4.87 4.66 4.87 4.66 4.64 4.43 3.88 3.14 4.31 4.45 4.66 4.64 4.43 3.14 3.18 2.97 2.90 2.87 2.62 2.62 2.62 2.62 2.26 2.26 2.26 2.2	1.70 1.70 1.70 1.70 1.70 1.70 1.70 1.70		4.31 4.27 4.06 4.06 4.06 3.85 3.50 3.41 2.96 2.94 2.94 2.94 2.81 2.81 2.81 2.81 2.81 2.81 2.81 2.81	3.66 3.59 3.48 3.45 3.60 4.33 5.60 4.33 5.63 5.63 5.56 5.56 3.56 5.56 3.62 3.62 3.62 3.62 3.62 3.62 3.62 3.70 2.74 2.70 2.74 2.65 2.65 2.67 2.79 2.82	4.30 4.07 4.01 3.84 3.87 3.87 5.42 6.60 6.54 6.27 6.62 5.78 5.28 5.28 5.28 5.28 5.28 3.65 3.65 3.65 3.65 3.65 3.45 3.12 3.34 3.46 3.48 3.48 3.43	4,44 4,25 4,104 4,08 4,06 4,17 5,40 6,81 6,77 6,51 6,51 6,57 6,51 6,57 6,51 6,57 5,24 4,64 4,31 3,98 3,80 3,67 3,34 3,28 3,80 3,57 3,55	3.11 3.06 3.06 3.29 3.16 3.37 3.58 3.29 3.04 2.44 1.54 1.54 1.54 1.54 1.54 1.54 1.54 1	3,38 3,27 3,20 3,25 3,36 3,38 3,38 3,37 3,37 3,37 3,37 3,37 3,37	3.63 3.63 3.63 3.79 3.88 3.98 4.00 4.10 4.07 3.81 2.63 1.90 1.71 1.54 1.90 1.96 3.23 3.08 3.33 3.30 3.30 3.30 3.30 3.30 3.3	3.76 3.71 3.72 3.80 3.81 3.97 3.84 3.65 3.65 3.54 2.99 2.44 1.67 1.56 1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.75	3.52 4.10 4.61 5.78 7.82 7.94 4.87 5.77 4.94 4.87 5.77 5.25 5.17 5.25 6.78 10.04 7.51 6.97 4.94 7.51 6.97 5.25 6.97 4.94 7.51 6.97 5.25 6.97 4.23 4.36 3.88 3.67 4.27 3.93 4.05	3.21 3.33 3.33 3.33 2.85 2.85 2.85 2.85 2.93 3.26 3.26 3.26 3.26 3.26 3.26 3.26 3.2	1.50 1.50 1.50 1.75 1.75 1.88 1.92 2.00 2.00 2.00 2.00 2.00 1.88 1.72 1.59 1.06 1.00 1.00 1.00 1.00 1.00 1.00 1.00	2.14 2.00 1.61 1.42 1.33 1.25 1.25 1.25 1.25 1.25 1.33 1.13 1.13 1.13 1.13 1.13 1.13 1.1	1.64 1.75 1.75 1.75 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.5