

# MONTHLY REPORT OF THE DEUTSCHE BUNDESBANK

MAY 1959

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*Unless otherwise indicated, the data given in this Report relate to the area of the Federal Republic not including the Saar, but including Berlin (West).*

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# German External Debts under the London Agreements<sup>1)</sup>

At more than DM 9 billion on 31 March 1959 the German pre-war and post-war debts settled under the 1953 London Agreements on German External Debts still form the largest part of Germany's total external indebtedness. It will be remembered that one of these Agreements deals with all the pre-war debts, amounting to about DM 4.3 billion, while the DM 5 billion or thereabouts of Government debts arising from economic aid granted in the first post-war years is settled in a number of other Agreements. The post-currency-reform indebtedness which is not included, and which apart from indemnification liabilities mainly comprises medium and long-term indebtedness in respect of capital imports, is also considerable; according to the balance-of-payments data to hand, the import of medium and long-term capital up to the end of 1958 amounted to about DM 3.5 billion, in which connection allowance must be made for the fact that as a result of increases in the value of the investments the indebtedness has grown more than is indicated by the balance-of-payments figures. This post-currency-reform indebtedness, however, has against it an increasing amount of German assets abroad and claims on foreign countries<sup>2)</sup>.

This study describes the present state of debt settlement under the London Agreements, as well as the repayments and repatriations so far effected. The so-called "validation" to which most of the pre-war loans were subjected was with few exceptions officially concluded a short time ago, so that the total amount is now definitely established, and it has been possible to correct the provisional figures previously published.

## Validation of German External Bonds

Of the original pre-war debts the bonded loans in connection with which the events at the end of the war made it necessary first to clarify the facts as to ownership amounted by themselves to about DM 3 billion. By the Law for the Validation of German External Bonds, of 25 August 1952, the holders of nearly all German external bonds were required to present these for recognition to the Securities Validation Boards which were appointed in the individual countries, or to the Investigating Agencies established in the Federal Republic. The period set for declaration

was repeatedly prolonged, and finally expired — except for the loans issued in the Netherlands — on 31 August 1958. Thereby the validation was concluded for all issues except those in the Netherlands, although some late-comers must be expected. As regards the bonds issued in the chief creditor country, the United States, out of a declared amount of \$ 266 million at par value a total of \$ 254 million or 95 per cent were in this way recognised as having been validated. In proportion to the total amount of debt, therefore, the cases in which recognition had to be refused because proper evidence of ownership could not be produced were few. In European countries validation resulted in the recognition of external bonds equivalent to about DM 1.8 billion.

Table 1: German External Debts according to the London Agreements of 1953

Position as of 31 March 1959  
(In the case of external bonds total circulation including residents' holdings)

Categories of debt	Nominal amounts in millions of DM
<b>Public Pre-War Liabilities of the Federal Government<sup>1)</sup></b>	
Young Loan	1,211
Dawes Loan	419
Others <sup>2)</sup>	1,294
<b>Total</b>	<b>2,924</b>
of Länder and local authorities <sup>1)</sup>	268
<b>Private Pre-War Liabilities</b>	
Loans <sup>1)</sup>	765
Others	311
<b>Total</b>	<b>1,076</b>
<b>Public Liabilities on Post-War Economic Aid</b>	
(a) United Kingdom	1,235 <sup>3)</sup>
(b) France	35
(c) United States of America	
General economic aid	3,474
STEG Agreement	241
<b>Total</b>	<b>4,985</b>
<b>Grand total</b>	<b>9,253</b>

<sup>1)</sup> The external loans (except those issued in the Netherlands) were entered at the amount of the bonds validated and converted by the end of 1958 (internal and external circulation). In the case of bonds issued in the Netherlands, the validation of which has just commenced, the possible maximum amount was entered. — <sup>2)</sup> Kreuger Loan, Prussian Loan, Conversion Office Bonds, Mixed Claims, liabilities towards B.I.S., German-Swiss Agreement (Clearing Milliard), and others. — <sup>3)</sup> This amount will decline by the advance payment, already agreed upon with the United Kingdom, of the annual instalments for 1962 to 1964 amounting to £ 22.5 million = DM 265 million. In addition £ 37.5 million = DM 441 million were deposited at the Bank of England, by way of foreign exchange assistance to the United Kingdom, for covering liabilities maturing in the years 1959 to 1961 and 1965/66.

<sup>1)</sup> See the article on German External Indebtedness in the Monthly Report of the Deutsche Bundesbank for November 1957, page 43 and following pages.

<sup>2)</sup> For details of the capital imports and exports since 1954 see also the Monthly Report of the Deutsche Bundesbank for March 1959, page 13 and following pages.

### Position Reached in Carrying Out the London Agreements

In respect of the validated bonds the debtors had, after the coming into force of the London Agreement concerning pre-war debts, submitted to the creditors' representatives offers of settlement, which in the case of the debts assumed by the Federal Government were linked with an exchange into new conversion and funding bonds — a period of five years being fixed, as from publication of the offer of settlement and exchange, within which the creditors had to convert. As regards the Federal Government's loans this period in most cases expired in 1958; in respect of some offers it does so at the middle of 1959. Consequently it has now been possible in the statistical tables for the Federal Government's loans to use the total amount of the conversion and funding bonds issued by the Federal Debt Administration, whereas in our previous compilations the basis taken had been the amount which could at the outside be presented for validation and exchange. Only in the case of the Dutch tranches, the validation of which did not begin until now because of the delayed accession of the Netherlands to the London Agreement on pre-war debts, has it been necessary to continue inserting the amount which could at the most be presented by the holders of the old bonds for validation and exchange into new bonds.

While all the Federal Government's pre-war liabilities have for some time been settled in accordance with the provisions of the relative London Agreements, as regards the external loans of the Länder and local authorities there still remain to be settled three guilder loans of an association of local authorities; these loans will probably be settled in the course of this year. The other 37 loans which originally formed part of this group have by now been reduced to 25 through repayments. Out of these there are five loans, mostly in the form known as serial bonds, the remaining balances of which fall due in the next few years.

Almost all private pre-war bonded loans and individual debts, apart from the loans issued in the Netherlands, have also by now been settled and are being serviced as planned. Only certain loans which amount to about DM 12 million, and to which the protective provisions of the German currency legislation apply because the debtor's domicile has been transferred from East to West Germany, have so far proved impossible to settle because of the difficult legal position. The preparatory negotiations have made such progress, however, that settlement in conformity with the solution that has already been found for similar loans is imminent. To a large extent the private debtors

have not taken advantage of the longer period for redemption which is possible under the Agreement, but have instead effected premature repayments, in some cases in instalments covering a short period. Consequently for example out of the 71 dollar loans falling under the London Agreement on pre-war debts there have been prolonged only 26 loans, in respect of which the periods to maturity lie between 10 and 25 years as reckoned from 1953 onwards.

### Repayment and Amortisation of Debts subject to the London Agreements

#### 1) Overall Survey

As can be seen from Table 1, on 31 March 1959 the total amount of pre-war and post-war debts subject to the London Agreements was about DM 9.25 billion, of which pre-war debts accounted for something less than half and debts arising from post-war economic aid for the balance. At the time of the London Debts Conference the total amount of the pre-war and post-war debts to be settled had been estimated at a maximum of DM 14.5 billion. The more precise recording which has meanwhile become possible has however shown that the initial amount, at about DM 13 billion, was somewhat smaller than the original estimate. One reason for the difference is that the estimate of the total liabilities proved to be too high; another is that the repayments under a General Licence of 1949, a 1950 Directive of the Allied Bank Commission, and

Table 2: Interest Service on and Redemption of German Pre-War and Post-War Debts<sup>1)</sup> from 1953 to 31 March 1959

in millions of DM

Categories of debt	1953 to 1956	1957	1958	1st Qtr. 1959	Total
Redemption effected					
Public pre-war liabilities	425	121	125	17	688
Private pre-war liabilities	860	147	89	18	1,114
Public post-war liabilities	661	261	310	715	1,947
Total	1,946	529	524	750	3,749
Interest paid <sup>2)</sup>					
Public pre-war liabilities	431	112	117	24	684
Private pre-war liabilities	157	37	52	18	264
Public post-war liabilities	436	117	114	54	721
Total	1,024	266	283	96	1,669
Incidental expenses					
Public pre-war liabilities	23	3	2	0	28
Private pre-war liabilities	14	1	2	1	18
Total	37	4	4	1	46
Total payments					
Public pre-war liabilities	879	236	244	41	1,400
Private pre-war liabilities	1,031	185	143	37	1,396
Public post-war liabilities	1,097	378	424	769	2,668
Total	3,007	799	811	847	5,464

<sup>1)</sup> So far as settled through the London Agreements. — <sup>2)</sup> Including interest payments on external bonds held by residents.

by way of goods deliveries and offsets could not be statistically recorded.

In the period between 1953 and 31 March 1959 no less than DM 3.75 billion of amortisation and premature repayments was effected. As Table 2 shows, of this amount DM 0.7 billion represented public pre-war liabilities, DM 1.1 billion private pre-war debts and DM 1.9 billion post-war debts of the Federal Government. Whereas at the start the repayments related above all to Standstill debts under Annex III of the Agreement on pre-war debts, the main emphasis in debt reduction has lately been on repayments of Federal post-war debts outside the sinking funds. In accordance with the provisions of the various London Agreements the planned redemptions of pre-war and post-war debts began in the course of 1958.

### 2) Public Pre-War Debts

Of the DM 688 million total repayments of public pre-war debts up to 31 March 1959 the greater part amounting to DM 642 million were made by the Federal Government, while similar repayments by the Länder and local authorities amounted to only DM 46 million. In the case of the Federal Government's bonded debts the Federal Government is effecting the planned redemptions, which began in 1958, for the first redemption year by handing back bonds acquired on the market; the first annual redemption instalment on the Dawes and Young Loans, the first redemption year for which extends into 1959, is not yet allowed for in Table 2. Of the Federal Government's other liabilities the "Lee Higginson Credit" was fully repaid as long ago as 1954 and 1955. The largest premature repayment in this category is represented by the switching of parts of the so-called Swiss "Clearing Milliard"; out of the total debt of about Sw.Fr. 650 million parts amounting to Sw.Fr. 250 million were transferred as long-term loans to the Federal Railways and the iron-working industry, while the Federal Government paid out the corresponding countervalue to the new debtors.

### 3) Private Pre-War Debts

A substantial contribution towards the repayments in this category was made by the clearing off of the so-called *Standstill debts*. After the expiry of the period of validity which was originally fixed at twelve months and then prolonged by three months the German Credit Agreement of 1952, which is appended as Annex III to the Agreement on German pre-war debts, was repeatedly replaced by protocols concerning those short-term German debts which remained after expiry of the Credit Agreement. In the course of the first years

many of the short-term German debts falling under this Agreement were reduced to a trifling amount through DM withdrawals and recommercialisation. As can be seen from the following table showing the clearing off of Standstill indebtedness through the German Credit Agreement of 1952 the remaining balance amounts to only DM 16 million. This does not include some DM 5 million of loans to German banks which were passed on to debtors outside the area of validity of the West German DM, and in respect of which in view of Regulation 35 under the Conversion Law or of the Berlin Old Banks Law it has not yet been possible to make any payment.

Table 3: Liquidation of Standstill Debts falling under the German Credit Agreement of 1952

in millions of DM

Creditor country	Position as of 3 Sep. 1953 <sup>*)</sup>	Reduced by way of			Position as of 31 March 1959
		Recom-mercial-isation	Repayment		
			in DM	in foreign currency	
United Kingdom	335	115	140	76	4
United States of America	94	45	33	15	1
Switzerland	78	16	39	12	11
<b>Total</b>	<b>507</b>	<b>176</b>	<b>212</b>	<b>103</b>	<b>16</b>

<sup>\*)</sup> Revised.

Of the other private pre-war liabilities many bonded loans and individual debts have already, as mentioned above, been wholly or partly repaid before maturity. Altogether up till 31 March 1959 the amount repaid on account of private loans and liabilities including Standstill debts was DM 1.1 billion, which means that the total private liabilities existing at the time of conclusion of the Agreement on German External Debts had been approximately halved. Thus the private debtors have made a substantial contribution towards reducing German external indebtedness. It may be assumed that premature redemptions and repayments will continue, especially if the state of the German capital market makes it possible to find the necessary resources by resorting to that market. At the beginning of May 1959 for instance the German Potash Syndicate called for immediate repayment its sterling loans, which are still outstanding to the extent of DM 100 million, and the life of which was to have extended to 1973.

### 4) Liabilities arising from Post-War Economic Aid

The greater part of the total redemption effected according to and outside sinking fund plans in the period from the coming into force of the London Agreements up to 31 March 1959 related to post-war economic aid.

In that connection the liabilities arising from the agreement between the Federal Republic and Denmark as to reimbursement of the expenditure on German refugees in that country to the extent of D.Kr. 160 million have already been fully repaid, while despite substantial repayments nearly DM 5 billion of the liabilities towards the other creditor countries still remained outstanding on 31 March 1959.

In respect of the economic aid provided by the United Kingdom immediately after the war the London Agreements fixed the amount of the debt at £ 150 million, to be repaid in 20 equal annual instalments of £ 7½ million each in the years from 1953 to 1972. In 1957 an advance payment was made by way of foreign exchange assistance to the United Kingdom through the Bundesbank establishing at the Bank of England a deposit of £ 75 million, which was to be gradually liquidated through use for the redemption instalments in the years from 1957 to 1966. As a result of the annual instalments which have since fallen due that deposit has by now declined to £ 60 million. In an agreement made on 3 October 1958 between the German and British Governments on a German contribution towards the costs of British troops stationed in Germany it was laid down that, after the ratification of the said agreement, a sum of £ 22.5 million should be taken from the deposit and transferred to the British Government as an advance payment towards the amounts falling due from 1962 to 1964. That transfer will soon be effected. The resulting premature redemption of post-war debt to the United Kingdom equivalent to DM 265 million is not yet taken into account in Tables 1 and 2.

By far the largest liabilities in respect of post-war economic aid are those to the United States. They arise under two agreements, namely:

- 1) the Agreement regarding actual post-war economic aid, and
- 2) the so-called STEG Agreement relating to surplus goods which the Americans made available to the German Government.

In the first case the American claims in respect of the aid rendered had been fixed in the course of the London negotiations (after waiver of a substantial part of the total) at \$ 1 billion, which was to bear interest at 2½ % from 1 January 1953 onwards and was to be repaid as from 1 July 1958 in 59 equal half-yearly instalments of \$ 23,790,000 including the current interest, plus a residual instalment. In March 1959 it was agreed with the United States, in conformity with the agreement on premature repayment of the post-

war debt that had been reached with the United Kingdom, that the Federal Government was also to effect a premature part repayment to the United States equal to ⅜ of the debt, that is to \$ 150 million. In this connection it was provided that from 1961 onwards repayments on account of the debt should be omitted until such time as this advance payment has been used up. During that period only the interest on the outstanding amount of debt is being paid. The repayment of \$ 150 million (equal to about DM 630 million) to the United States was made as early as the end of March this year, and has accordingly been deducted from the total amount shown as on 31 March 1959.

By the end of March 1959 the debt of \$ 201 million under the STEG Agreement had already been reduced to about \$ 57 million. The reason was that the United States made increasing use of the right established for them in this Agreement to draw up to \$ 40 million each year in Deutsche marks for their administrative expenditure in Germany. In the first year provision was actually made for possible DM withdrawals up to the equivalent of \$ 48 million, although this facility was used only in part. If the United States continue to make use of their right to draw DM — and after their withdrawals to date it may be assumed that they will — the debt should be completely repaid as early as 1960. Consequently the original sinking fund plan, which with interest at 2⅜ % provided for redemption through fixed annuities in the years from 1958 to 1983, has become practically superfluous.

On the conclusion of the London Agreements the debt to France in respect of post-war economic aid amounted to \$ 11,840,000, payable in French francs to the countervalue of \$ 592,000 per annum for 20 years. The remaining balance of this debt outstanding on 31 March 1959 was \$ 8.3 million. After the agreements for advance payment of several annual instalments had been made with the United Kingdom and the United States, France was also offered advance payment of about \$ 1.8 million or say DM 7.5 million.

By 31 March 1959 the debt in respect of post-war economic aid had fallen from DM 6.9 billion, its level on the conclusion of the London Agreements, to about DM 5 billion. If allowance is also made for the premature repayment, to be expected for the near future, of three annual instalments on British post-war economic aid the Federal Republic's remaining post-war economic aid indebtedness will be reduced by a further DM 265 million to the level of DM 4.7 billion; the repayments will thereby rise to a total of DM 2.2 billion.

## Repatriation of External Bonds

The German asset and liability position in relation to foreign countries has also been improved, and the future foreign exchange burden of debt service has been reduced, through the fact that in recent years large amounts of external bonds of the Federal Government in particular have been repatriated to Germany. A precondition for this was the freeing in 1954 of dealings in such bonds within the country, together with the permission granted soon after to acquire and import such bonds from abroad. The great improvement in the German capital market situation from mid-1957 onwards, coupled with the considerable demand for tax-free bonds, caused the quotations for the Federal Government's conversion loans on German stock exchanges to rise above par in the course of last year. On international stock exchanges, where in view of the complete freedom of arbitrage the quotations run parallel with those on stock exchanges in Germany, the yield basis for the Federal Government's pre-war loans is now entirely comparable with that for other first-class international bonds.

Table 4: Quotations for American and British Tranches of the Dawes and Young Loans at Foreign Stock Exchanges

Categories of loan	Stock exchange	Quotations in p.c. of nominal value Position at end of year					Position as of 15 May 1959
		1954	1955	1956	1957	1958	
<b>Dawes Loan</b>							
American \$-Tranche							
5½% Conversion Issue	New York	85¾	96.5	97¼	96¾	104.5	110¼
3% Funding Issue	New York	59	62.9	66.9	75	86	96.5
British £-Tranche							
5% Conversion Issue	London	78.6	77.8	77.3	83.5	100.1	108.1
3% Funding Issue	London	56.8	57.5	57.5	74.4	80.8	95¾
<b>Young Loan</b>							
American \$-Tranche							
5% Conversion Issue	New York	77.4	93	88	91¼	104.1	110.6
3% Funding Issue	New York	59	62.9	66.1	75¼	86.5	96.5
British £-Tranche							
4½% Conversion Issue	London	71.6	80.7	82.4	88.2	101.5	108.1
3% Funding Issue	London	56	64.8	64.5	77¼	89¼	96.1

The extent of the repatriation of German external bonds up to 31 March 1959 can be seen from Table 5. Whereas on the coming into force of the London

Agreements the par value of the German holdings of such bonds had been only about DM 150 million, it had risen by 31 March 1959 to DM 1.36 billion.

Table 5:

Internal and External Circulation of German External Bonds  
Nominal amounts in millions of DM  
Position as of 31 March 1959

Debtors	External circulation	Internal circulation	Total circulation *)
<b>A. Federal Government</b>			
(1) Dawes Loan Conversion Issue	135	213	348
Funding Issue	21	50	71
(2) Young Loan Conversion Issue	412	606	1,018
Funding Issue	75	118	193
(3) Other Federal Loans (Kreuger Loan, Prussian Loan, Conversion Office Bonds)	226	151	377
Total 1 to 3	869	1,138	2,007
<b>B. Länder and Local Authorities</b>	168	96	264
<b>C. Private Debtors</b>	639	126	765
<b>Grand total</b>	<b>1,676</b>	<b>1,360</b>	<b>3,036</b>

\*) External loans (except those issued in the Netherlands) were ascertained in the amount of the bonds validated and converted by the end of 1958 (internal and external circulation). For the bonds issued in the Netherlands, the validation of which has just commenced, the possible maximum amount was entered.

Nearly half of the DM 3.04 billion at par value of German external bonds in circulation are now in German hands. Indeed in the case of the Federal Government's external bonds, which are especially in demand because of their freedom from tax and their greater marketability, more than half the total in circulation has been brought home to Germany.

If one deducts the repatriated amount of DM 1.36 billion, as well as the repayment shortly to be expected on the post-war debt to the United Kingdom, from the total external debts under the London Agreements, there remains a present effective indebtedness of about DM 7.6 billion to foreign countries. Through amortisation, premature repayments and the repatriation of external bonds, therefore, the German external indebtedness settled in the London Agreements has been reduced since those Agreements came into force by no less than DM 5.4 billion.





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## 1. Consolidated Condition Statement for the Credit

in millions

Assets													
End of month	Total of assets	Credit institutions (not including Deutsche Bundesbank)										note: Bank bonds <sup>3)</sup>	
		Total	Short-term lendings					Medium and long-term lendings			Treasury bills and non-interest-bearing Treasury bonds of German issuers <sup>1)</sup>		German securities and syndicate participations <sup>2)</sup>
			Total	German business and private customers	German public authorities	Lendings to		Total	German business and private customers	German public authorities			
						German business and private customers	German public authorities						
1951 Dec.	51.522	30.683	29.516	16.320	15.886	434	11.734	10.033	1.701	945	517	197	
1952 Dec.	63.225	39.209	38.459	19.857	19.466	391	16.553	14.005	2.548	1.039	1.010	322	
1953 Dec.	77.986	49.632	49.009	22.477	22.165	312	23.650	19.792	3.858	1.170	1.712	918	
1954 Dec.	96.181	62.385	61.651	26.033	25.716	317	31.919 <sup>18)</sup>	26.382 <sup>18)</sup>	5.537	1.104	2.595	2.170	
1955 Dec.	112.405	76.232	75.221	28.980	28.654	326	42.357	34.614	7.743	483	3.401	3.154	
1956 Dec.	129.051	85.737	84.962	30.565	30.132	433	50.371 <sup>17)</sup>	41.100 <sup>17)</sup>	9.271 <sup>17)</sup>	663	3.363	3.464	
1957 Dec.	145.753	95.334	94.695	32.269	31.644	625	57.306	46.666	10.640	1.683	3.437	4.785	
1958 Dec.	161.342	107.985	107.136	32.285	31.755	530	67.850	54.165	13.685	1.867	5.134	7.883	
1956 March	114.756	78.629	77.912	29.712	29.367	345	44.467	36.311	8.156	250	3.483	3.195	
June	119.226	80.987	80.225	30.285	29.866	419	46.352	37.855	8.497	252	3.336	3.339	
Sept.	124.052	83.220	82.480	29.663	29.501	462	48.637 <sup>17)</sup>	39.734 <sup>17)</sup>	8.903 <sup>17)</sup>	475	3.405	3.466	
Dec.	129.051	85.737	84.962	30.565	30.132	433	50.371	41.100	9.271	663	3.363	3.464	
1957 March	130.792	87.333	86.734	31.441	30.900	541	51.237 <sup>18)</sup>	41.885	9.352 <sup>18)</sup>	618	3.438	3.656	
June	134.839	89.202	88.570	31.639	31.039	600	52.590	43.055	9.535	770	3.571	3.936	
Sept.	140.704	91.666	91.163	31.498	30.940	558	54.745	44.863	9.882	1.284	3.636	4.330	
Dec.	145.753	95.334	94.695	32.269	31.644	625	57.306	46.666	10.640	1.683	3.437	4.785	
1958 Jan.	145.082	95.882	95.374	31.940	31.218	722	57.910	47.088	10.822	1.902	3.622	4.993	
Feb.	146.892	97.067	96.546	32.190	31.414	776	58.697	47.491	11.206	1.927	3.732	5.300	
March	147.775	97.971	97.345	32.241	31.454	787	59.445	48.050	11.395	1.933	3.726	5.601	
April	148.310	98.142	97.532	31.677	31.006	671	60.167	48.475	11.692	1.785	3.903	6.064	
May	150.295	99.040	98.458	31.567	30.890	677	60.971	49.070	11.901	1.801	4.172	6.376	
June	152.121	100.649	99.893	32.192	31.442	750	61.728	49.601	12.127	1.735	4.475	7.040	
July	152.858	101.094	100.399	31.574	30.773	801	62.726	50.388	12.338	1.661	4.616	7.369	
Aug.	154.142	102.198	101.342	31.481	30.726	755	63.725	51.215	12.510	1.618	5.072	7.575	
Sept.	155.693	103.461	102.685	31.734	31.065	699	64.547	51.864	12.683	1.727	5.187	7.871	
Oct.	157.207	104.541	103.787	31.259	30.762	667	65.838	52.697	13.141	1.867	5.134	7.883	
Nov.	159.187	106.125	105.441	31.785	31.178	607	66.742	53.486	13.256	1.696	5.583	8.824	
Dec.	161.342	107.985	107.136	32.285	31.755	530	67.850	54.165	13.685	1.483	5.916	9.032	
1959 Jan.	161.133	108.878	108.166	32.139	31.581	558	68.939	54.602	14.337	1.836	5.252	8.621	
Feb.	162.709	110.134	109.466	32.679	32.001	678	69.511	55.072	14.439	1.696	5.518	8.824	
March	162.310	110.667	110.001	32.593	31.933	660	70.224	55.622	14.602	1.571	5.613	9.032	
April <sup>19)</sup>	...	111.859	111.088	32.487	31.987	500	71.202	56.385	14.817	1.483	5.916	9.423	

  

Liabilities									
End of month	Total of liabilities	Note and coin circulation excluding cash holdings of credit institutions <sup>1)</sup>	Sight deposits of German non-banks					Savings deposits of German non-banks	
			Total		German business and private customers <sup>2)</sup>	German public authorities			Agencies of the former occupying powers <sup>3)</sup> (Deutsche Bundesbank)
			including	excluding		including	excluding		
1951 Dec.	51.522	9.309	14.032	13.072	9.916	3.119	2.159	997	5.058
1952 Dec.	63.225	10.804	15.207	13.482	10.512	3.942	2.217	753	7.551
1953 Dec.	77.986	11.955	17.486	14.356	11.443	5.404	2.274	639	11.522
1954 Dec.	96.181	12.751	21.404	16.668	13.719	7.162	2.426	523	17.205
1955 Dec.	112.405	14.041	23.928	20.347	15.109	8.554	2.426	265	21.354
1956 Dec.	129.051	14.875	26.208	22.987	16.404	9.660	6.439	144	24.252
1957 Dec.	145.753	16.461	25.936	22.987	18.656	7.139	6.439	141	29.349
1958 Dec.	161.342	17.940	28.909	22.987	21.738	7.124	6.439	47	36.065
1956 March	114.756	14.515	23.304	20.088	13.637	9.423	6.207	244	22.574
June	119.226	14.574	24.260	20.895	14.288	9.795	6.430	177	23.136
Sept.	124.052	14.802	24.752	21.480	14.574	10.062	6.790	166	23.257
Dec.	129.051	14.875	26.208	22.987	16.404	9.660	6.439	144	24.252
1957 March	130.792	15.067	24.313	22.158	14.836	9.260	7.105	217	25.725
June	134.839	15.925	24.731	22.283	15.688	8.684	7.236	359	26.535
Sept.	140.704	16.300	25.069	22.987	17.062	7.506	7.236	501	27.379
Dec.	145.753	16.461	25.936	22.987	18.656	7.139	6.439	141	29.349
1958 Jan.	145.082	16.467	24.024	22.158	17.257	6.696	6.439	71	30.135
Feb.	146.892	16.960	23.630	21.738	17.173	6.311	6.439	146	30.750
March	147.775	16.950	24.190	21.738	17.561	6.515	6.439	114	31.268
April	148.310	17.066	23.869	21.738	18.116	5.661	6.439	92	31.728
May	150.295	17.093	24.613	21.738	18.426	6.132	6.439	55	32.123
June	152.121	17.239	25.694	21.738	18.704	6.919	6.439	71	32.570
July	152.858	17.309	24.962	21.738	18.768	6.145	6.439	49	33.041
Aug.	154.142	17.565	25.263	21.738	19.150	6.055	6.439	58	33.503
Sept.	155.693	17.584	26.269	21.738	19.518	6.708	6.439	43	34.006
Oct.	157.207	17.824	25.999	21.738	19.755	6.186	6.439	58	34.618
Nov.	159.187	18.027	26.868	21.738	20.335	6.472	6.439	61	34.898
Dec.	161.342	17.940	28.909	21.738	21.738	7.124	6.439	47	36.065
1959 Jan.	161.133	17.564	27.073	21.738	20.138	6.935	6.439	—	37.024
Feb.	162.709	17.983	27.219	21.738	20.295	6.924	6.439	—	37.799
March	162.310	18.027	26.260	21.738	21.110	5.150	6.439	—	38.289
April <sup>19)</sup>	...	18.515	25.317	21.738	21.654	3.663	6.439	—	38.946

<sup>1)</sup> In May 1959 the above table was revised in connection with a new delimitation of foreign assets and liabilities: Whereas until then the banks' claims on and liabilities (possible) separated from the latter and attributed to the foreign assets or liabilities of the banking system (including Bundesbank). Thus the overall items "foreign assets" exception however of DM notes and coin as well as bank bonds held by foreigners, the amount of which holdings cannot be ascertained. Apart from that, the individual processing, for the purpose of the "monetary analysis", of the figures recorded in the banking statistics and can, therefore, not be immediately derived from the figures which paper by the banks does not involve any additional granting of credit to non-bank customers. Until January 1958 bank holdings of mobilisation paper were estimated. <sup>2)</sup> The employment of public funds in equalisation claims was only possible until the Bundesbank Law came into force. <sup>3)</sup> Until the beginning of 1957 estimated. <sup>4)</sup> Including credit to non-bank customers; bank holdings of bank bonds were estimated until the beginning of 1957. <sup>5)</sup> Federal Treasury bills and non-interest-bearing "foreign liabilities". <sup>6)</sup> Netted against own and other banks' bonds in the credit institutions' portfolios (cf. footnote <sup>2)</sup>). but including paper held by foreigners <sup>7)</sup> Depreciation account, unpaid capital, and own shares held by credit institutions. <sup>8)</sup> Including counterpart funds kept with Bundesbank (cf. Table II 4) and the credit <sup>9)</sup> Containing decrease due to elimination of transitory credits (to business and private customers; DM 518 million); to public authorities; DM 42 million; and the credit <sup>10)</sup> Containing decrease of about DM 400 million. <sup>11)</sup> Containing statistical increase of about DM 270 million. <sup>12)</sup> Containing decrease of DM 175 million due to elimination, due to statistical reasons, of DM 180 million from "business and private customers" to "public authorities". <sup>13)</sup> Containing decrease of DM 300 million due to

## Monetary Survey

## Institutions including the Deutsche Bundesbank\*)

of DM

The figures in this table were revised in connection with a new delimitation of "foreign assets" and "foreign liabilities"; hence they are no longer immediately comparable with the figures published prior to May 1959. Details will be found in footnote \*) to this table.

## Assets

German non-banks				Foreign assets <sup>*)</sup>	Equalisation claims and non-interest-bearing Debt Certificate			Covering claims according to Currency Conversion and "Old Savings" Laws	Net inter-bank claims or liabilities	Real estate and buildings	Other assets <sup>*)</sup>	End of month
Deutsche Bundesbank			Holdings		temporarily sold to public authorities <sup>*)</sup>	sold to credit institutions in form of mobilisation paper <sup>*)</sup>						
Total	German public authorities	German business and private customers										
	Book credits <sup>4)</sup>	Treasury bills and non-interest-bearing Treasury bonds										
1.167	169	868	130	2,575	14,412	960	—	—	23	588	2,327	Dec. 1951
750	234	370	146	5,198	13,702	1,725	—	—	474	794	3,071	Dec. 1952
623	225	254	144	8,460	12,422	3,130	—	342	—	981	3,601	Dec. 1953
734	473	132	129	11,444	10,946	4,736	—	1,391	+ 10	1,152	4,117	Dec. 1954
1,011	630	261	120	13,449	10,819	3,581	714	1,728	+ 10	1,351	4,521	Dec. 1955
775	541	136	98	18,923	10,806	3,221	1,126	1,896	+ 759	1,601	4,982	Dec. 1956
639	475	158	6	25,246	11,170	—	4,027	1,924	+ 468	1,809	5,775	Dec. 1957
849	748	100	1	28,970	10,801	—	4,300	1,902	— 417	1,995	5,806	Dec. 1958
717	394	209	114	14,102	10,708	3,216	1,044	1,790	— 487	1,386	4,368	March 1956
762	403	266	93	15,687	10,674	3,365	1,005	1,835	— 109	1,441	4,341	June
740	442	203	95	17,576	10,685	3,272	937	1,872	— 12	1,516	4,966	Sep.
775	541	136	98	18,923	10,806	3,221	1,126	1,896	+ 759	1,601	4,982	Dec.
599	416	83	100	19,840	10,698	2,155	2,301	1,893	+ 2	1,640	4,930	March 1957
632	434	104	94	21,737	10,573	1,448	3,025	1,901	+ 235	1,682	5,036	June
503	452	10	41	25,133	10,183	—	4,791	1,916	— 78	1,737	5,356	Sep.
639	475	158	6	25,246	11,170	—	4,027	1,924	+ 468	1,809	5,775	Dec.
508	480	24	4	25,074	9,866	—	5,156	1,932	+ 11	1,822	5,339	Jan. 1958
521	484	34	3	25,301	9,975	—	5,148	1,934	— 72	1,827	5,712	Feb.
626	529	94	3	25,522	9,778	—	5,290	1,939	— 158	1,833	5,600	March
610	548	59	3	25,900	8,996	—	6,016	1,941	— 114	1,846	5,583	April
582	522	58	2	26,668	8,651	—	6,324	1,945	+ 202	1,858	5,607	May
756	661	94	1	26,832	9,067	—	5,930	1,934	+ 124	1,880	5,705	June
695	661	32	2	27,474	8,602	—	6,322	1,935	+ 536	1,898	4,997	July
856	689	166	1	27,850	8,292	—	6,654	1,938	+ 113	1,835	5,180	Aug.
776	692	83	1	28,273	8,564	—	6,451	1,941	— 396	1,835	5,464	Sep.
754	690	63	1	28,671	8,537	—	6,529	1,944	— 347	1,952	5,380	Oct.
684	676	7	1	29,070	9,232	—	5,904	1,947	— 704	1,972	5,641	Nov.
849	748	100	1	28,970	10,801	—	4,300	1,902	— 417	1,995	5,806	Dec.
712	683	28	1	28,936	10,027	—	5,127	1,902	— 952	1,973	5,242	Jan. 1959
668	667	—	1	28,907	10,595	—	4,534	1,904	— 885	1,969	5,551	Feb.
666	665	—	1	27,159	10,376	—	4,824	1,906	— 762	1,971	6,169	March
771	754	16	1	26,980	...	—	5,419	...	...	...	...	April <sup>P)</sup>

## Liabilities

Time deposits of German non-banks				Medium and long-term monies and loans taken from German non-banks <sup>13)</sup>			Foreign liabilities <sup>*)</sup>	Capital and reserves according to Art. 11 of German Banking Law <sup>14)</sup>	Other liabilities <sup>15)</sup>	End of month
Total	German business and private customers	German public authorities	Bank bonds in circulation <sup>12)</sup>	Total	German business and private customers	German public authorities				
5,764	3,401	2,363	2,287	5,657	2,293	5,364	1,220	1,814	6,381	Dec. 1951
7,973	4,699	3,274	2,706	9,000	1,093	7,907	1,179	2,414	6,391	Dec. 1952
10,183	5,702	4,481	4,014	11,853	2,026	9,827	1,205	3,068	6,700	Dec. 1953
10,072	5,126	4,946	6,403	15,825 <sup>18)</sup>	2,211	13,614 <sup>16)</sup>	1,700	3,555	7,266	Dec. 1954
10,125	5,612	4,513	8,421	19,948	2,206	17,742 <sup>17)</sup>	2,038	4,367	8,183	Dec. 1955
11,975	7,147	4,828	9,754	24,052 <sup>17)</sup>	2,527	21,525 <sup>17)</sup>	3,096	5,181	9,658	Dec. 1956
15,498	9,348	6,150	10,629	26,367	2,510	23,857	4,353	6,422	10,738	Dec. 1957
16,511	9,791	6,720	11,921	27,259	2,510	24,749	4,034	7,546	11,157	Dec. 1958
9,769	5,846	3,923	8,888	20,802	2,297	18,505	1,983	4,670	8,251	March 1956
10,082	6,347	3,735	9,271	22,014	2,379	19,635	2,483	4,952	8,454	June
11,304	7,029	4,275	9,532	23,328 <sup>17)</sup>	2,440	20,888 <sup>17)</sup>	2,877	5,057	9,143	Sep.
11,975	7,147	4,828	9,754	24,052	2,527	21,525	3,096	5,181	9,658	Dec.
13,487	7,666	5,821	9,827	24,516 <sup>18)</sup>	2,619	21,897 <sup>18)</sup>	3,217	5,415	9,225	March 1957
13,849	7,984	5,865	9,919	24,903	2,612	22,291	3,544	5,868	9,665	June
15,199	9,130	6,069	10,259	25,434 <sup>18)</sup>	2,557	22,877 <sup>18)</sup>	4,495	6,268 <sup>18)</sup>	10,301	Sep.
15,498	9,348	6,150	10,629	26,367	2,510	23,857	4,353	6,422	10,738	Dec.
16,474	10,031	6,443	10,774	26,599	2,520	24,079	3,873	6,497	10,239	Jan. 1958
16,721	10,195	6,526	10,912	26,788	2,549	24,239	4,046	6,620	10,465	Feb.
16,370	10,062	6,308	11,001	26,656 <sup>21)</sup>	2,497	24,159 <sup>21)</sup>	4,123	6,752	10,465	March
16,402	10,288	6,114	10,927	26,747	2,562	24,185	4,172	6,927	10,472	April
16,876	10,382	6,494	10,965	26,963	2,578	24,385	4,274	7,072	10,316	May
16,425	10,016	6,409	11,086	27,252	2,564	24,688	3,943	7,134	10,778	June
16,966	10,321	6,645	11,440 <sup>22)</sup>	27,350	2,561 <sup>23)</sup>	24,789 <sup>23)</sup>	4,276	7,191	10,323	July
17,097	10,468	6,629	11,623	27,175 <sup>24)</sup>	2,581	24,594 <sup>24)</sup>	4,226	7,238	10,452	Aug.
16,989	10,279	6,710	11,602	26,874 <sup>24)</sup>	2,563	24,311 <sup>24)</sup>	4,067	7,304	10,998	Sep.
17,259	10,595	6,664	11,759	27,190	2,625	24,565	3,986	7,369	11,203	Oct.
17,178	10,385	6,793	11,770	27,339	2,626	24,713	3,987	7,430	11,397	Nov.
16,511	9,791	6,720	11,921	27,259	2,510	24,749	4,034	7,546	11,157	Dec.
17,321	10,394	6,927	12,276	27,159	2,482	24,677	3,811	7,648	11,257	Jan. 1959
17,215	10,175	7,040	12,603	27,105	2,450	24,655	3,849	7,757	11,179	Feb.
16,630	9,917	6,713	12,771	27,083	2,464	24,621	3,937	7,910	11,401	March
16,968	10,342	6,626	12,928	27,148	2,492	24,656	4,021	...	...	April <sup>P)</sup>

towards foreign non-banks were almost without exception recorded together with claims on and liabilities towards German non-bank customers, they are now (so far as and "foreign liabilities" now comprise, in addition to claims on and liabilities towards foreign banks, also claims on and liabilities towards foreign non-banks, with the items of the above table accordingly contain only the claims on and liabilities towards German non-bank customers. Thus they already represent a further stage in the given under II and III in the Statistical Section of the Monthly Reports. — \*) Without the banks' holdings of "mobilisation paper" (cf. footnote 7)), the taking over of — \*) Including medium-term notes, but excluding the banks' holdings of bank bonds which as part of inter-bank indebtedness do not represent any immediate granting of — \*) Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — occasional discount credits and advances against securities. — \*) Excluding foreign notes and coin as well as foreign bills and cheques bought within this country. — bearing Treasury bonds resulting from the exchange for a corresponding partial amount of the Deutsche Bundesbank's equalisation claim on the Federal Government (accord- abroad. — \*) Up to end-1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank. — \*) As from January 1959 attributed (cf. footnote 7)). — \*) At periods of notice, or for fixed periods, of six months and over, including "transitory credits". — \*) Netted against the following assets: Capital institutions' adjustment of values. — \*) Including increase due to conversion of direct lendings by public authorities (about DM 438 million of Land building loans) into lion; loans taken from public authorities: DM 567 million). — \*) Containing decrease due to elimination of transitory credits (DM 250 million). — \*) Containing tion of transitory credits. — \*) As from July 1958 commitments in respect of bonds sold in advance are uniformly combined with "bonds in circulation". — \*) Containing elimination of transitory credits. — \*) Provisional.

Period	Notes and Coin in Circulation	Influx (+) or Efflux (-) of Funds at Credit Institutions										
		Central Bank Deposits of Non-Banks <sup>2)</sup> x)							Central Bank Lendings (excluding Purchase or Sale of Money-Market Securities)			
		Total	Public Authorities				Counterpart Funds	Agencies of former Occupying Powers	Other Depositors	Total	Non-Banks	Reconstruction Loan Corporation <sup>4)</sup>
			Total	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities <sup>3)</sup>	Other Public Authorities <sup>5)</sup>							
<b>By Years</b>												
<b>Overall Change</b>												
1951	-1,299	+ 267	-	- 175	+ 175	+ 32	- 224	+ 459	- 524	- 609	+ 85	
1952	-1,557	+ 346	- 351	- 366	+ 15	+ 447	+ 243	+ 77	- 287	- 102	+ 185	
1953	-1,167	-1,143	-1,629	-1,435	- 194	+ 353	+ 112	+ 21	- 77	+ 26	- 66	
1954	- 861	-1,710	-1,734	-1,707	- 27	+ 30	+ 115	+ 61	+ 19	+ 148	- 56	
1955	-1,346	-1,964	-2,231	-2,049	- 182	+ 62	+ 135	+ 70	+ 92	+ 110	- 93	
1956	- 948	-1,796	-1,919	-1,855	- 64	+ 59	+ 122	+ 58	+ 203	+ 195	+ 20	
1957	-1,682	- 471	- 310	- 216	+ 94	+ 24	+ 3	+ 188	- 175	- 195	+ 63	
1958	-1,585	-1,913	-1,964	-2,059	+ 95	- 193	+ 193	+ 51	- 65	- 2	-	
<b>Change on a monthly average</b>												
1951	- 108	+ 22	-	- 14	+ 14	+ 3	- 19	+ 38	- 44	- 51	+ 7	
1952	- 130	+ 29	- 29	- 31	+ 2	+ 37	+ 20	+ 1	- 24	- 9	+ 15	
1953	- 97	+ 95	- 135	- 119	- 16	+ 29	+ 9	+ 2	- 7	+ 1	+ 6	
1954	- 72	- 142	- 144	- 142	- 2	+ 3	+ 10	+ 5	+ 2	+ 2	+ 0	
1955	- 112	- 186	- 186	- 171	- 15	+ 5	+ 11	+ 6	+ 8	+ 12	+ 4	
1956	- 79	- 150	- 160	- 154	- 6	+ 5	+ 10	+ 5	+ 17	- 9	+ 8	
1957	- 140	- 39	- 26	- 18	-	+ 2	+ 0	+ 15	- 15	+ 16	+ 1	
1958	- 132	- 160	- 164	- 172	+ 8	- 16	+ 16	+ 4	- 5	- 0	+ 5	
<b>By Quarters</b>												
<b>Overall Change</b>												
1956 1st Qtr.	- 462	- 917	- 958	-1,122	+ 164	+ 42	+ 21	- 22	- 292	- 242	- 50	
2nd "	- 88	- 555	- 609	- 670	+ 61	+ 31	+ 68	+ 17	- 19	- 11	+ 8	
3rd "	- 232	- 454	- 525	- 461	+ 64	+ 47	+ 10	+ 14	+ 18	+ 40	+ 22	
4th "	- 166	+ 131	+ 173	+ 398	- 225	+ 1	+ 22	+ 65	+ 89	+ 102	+ 13	
1957 1st Qtr.	- 145	- 670	- 687	- 764	+ 77	+ 26	- 73	+ 64	+ 138	- 124	- 14	
2nd "	- 792	- 306	- 209	- 222	+ 13	+ 27	- 142	+ 18	+ 5	+ 12	+ 7	
3rd "	- 509	+ 139	+ 488	+ 549	+ 61	+ 107	- 142	+ 100	+ 53	+ 72	+ 19	
4th "	- 237	+ 367	+ 97	+ 220	- 123	+ 79	+ 361	+ 170	+ 11	- 13	+ 24	
1958 1st Qtr.	- 509	- 430	- 399	- 594	+ 195	+ 131	+ 126	- 26	- 82	- 40	- 42	
2nd "	- 326	- 619	- 615	- 544	+ 71	- 27	+ 44	+ 21	- 8	+ 4	+ 12	
3rd "	- 324	- 461	- 405	- 436	+ 71	- 124	+ 28	+ 40	- 4	+ 22	+ 18	
4th "	- 426	- 403	- 545	- 485	- 60	+ 89	- 4	+ 57	+ 29	+ 56	+ 27	
1959 1st Qtr.	- 263	- 802	- 624	- 508	- 116	- 224	-	+ 46	- 67	- 82	+ 15	
<b>Change on a monthly average</b>												
1956 1st Qtr.	- 154	- 305	- 319	- 374	+ 55	+ 14	+ 7	- 7	- 97	- 81	- 16	
2nd "	- 29	- 185	- 203	- 224	+ 21	+ 11	+ 23	+ 6	- 6	- 3	+ 3	
3rd "	- 78	- 151	- 175	- 153	+ 22	+ 16	+ 4	+ 4	+ 30	+ 13	+ 7	
4th "	- 55	+ 43	+ 58	+ 133	- 75	+ 0	+ 7	+ 22	+ 6	+ 34	+ 4	
1957 1st Qtr.	- 48	- 223	- 229	- 254	+ 25	+ 9	- 24	+ 21	+ 46	- 41	- 5	
2nd "	- 264	- 102	- 70	- 74	+ 4	+ 9	- 47	+ 6	+ 2	+ 4	+ 2	
3rd "	- 179	+ 46	+ 163	+ 183	- 20	+ 36	- 47	+ 34	+ 18	+ 24	+ 6	
4th "	- 79	+ 122	+ 32	+ 73	- 41	+ 27	+ 120	+ 57	+ 4	+ 4	+ 8	
1958 1st Qtr.	- 170	- 143	- 133	- 198	+ 65	+ 44	+ 42	- 8	- 27	- 13	- 14	
2nd "	- 109	- 206	- 205	- 181	+ 24	- 9	+ 15	+ 7	- 3	+ 1	+ 4	
3rd "	- 108	- 154	- 135	- 145	+ 10	- 41	+ 9	+ 13	+ 1	+ 7	+ 6	
4th "	- 142	- 134	- 182	- 162	- 20	+ 30	- 1	+ 19	+ 9	+ 18	+ 9	
1959 1st Qtr.	- 88	- 267	- 208	- 169	- 39	- 74	-	+ 15	- 22	- 27	+ 5	
<b>By Months</b>												
<b>Overall Change</b>												
1957 Jan.	+ 362	- 190	- 260	- 575	+ 315	- 21	+ 11	+ 80	- 154	- 136	- 18	
Feb.	- 424	- 253	- 304	- 160	- 144	+ 47	+ 12	+ 8	+ 50	+ 56	- 6	
March	- 83	- 227	- 123	- 29	- 94	+ 0	- 96	- 8	+ 33	- 43	+ 10	
April	- 528	+ 71	+ 13	+ 11	+ 2	+ 7	+ 74	- 23	+ 43	+ 29	+ 14	
May	- 152	- 67	- 121	- 87	+ 34	+ 7	+ 23	+ 24	+ 25	+ 24	+ 1	
June	- 112	- 310	- 102	- 146	+ 44	+ 13	- 239	+ 18	+ 63	+ 40	+ 23	
July	- 118	+ 533	+ 612	+ 688	- 76	- 27	- 73	+ 21	+ 37	+ 34	+ 3	
Aug.	- 159	+ 569	+ 632	+ 376	+ 256	- 5	+ 62	+ 120	+ 9	+ 15	+ 6	
Sep. 6)	- 232	- 963	- 756	- 515	- 241	- 75	- 131	- 1	+ 99	- 121	+ 22	
Oct.	- 156	+ 212	+ 7	+ 1	+ 6	+ 69	+ 302	- 166	+ 19	+ 8	+ 27	
Nov.	- 342	+ 512	+ 525	+ 387	+ 138	+ 16	+ 67	- 96	+ 35	+ 41	+ 6	
Dec.	+ 262	- 358	- 433	- 167	- 266	- 7	- 9	+ 91	- 6	- 62	+ 56	
1958 Jan.	+ 76	- 175	- 230	- 390	+ 160	- 22	+ 70	+ 7	- 82	- 25	- 57	
Feb.	- 477	- 34	+ 51	- 14	+ 65	- 28	+ 76	+ 19	+ 30	+ 3	+ 27	
March	- 109	- 221	- 220	- 190	- 30	- 81	+ 132	- 52	- 31	- 18	- 13	
April	- 115	+ 639	+ 523	+ 320	+ 203	+ 51	+ 22	+ 43	+ 6	+ 18	+ 12	
May	+ 24	- 266	- 248	- 90	- 158	+ 42	+ 34	+ 98	- 26	- 26	- 0	
June	- 236	- 992	- 889	- 773	- 116	- 121	- 16	+ 34	+ 11	+ 12	+ 1	
July	- 150	+ 351	+ 362	+ 275	+ 87	- 96	+ 21	+ 64	+ 12	+ 0	+ 12	
Aug.	- 102	- 54	- 24	+ 87	+ 111	+ 12	+ 9	+ 33	+ 17	+ 25	+ 8	
Sep.	- 73	- 758	- 743	- 797	+ 54	- 39	+ 15	+ 9	+ 1	+ 3	+ 2	
Oct.	- 189	+ 228	+ 162	+ 44	+ 118	+ 33	- 15	+ 48	- 17	- 2	+ 15	
Nov.	- 532	- 146	- 138	- 60	+ 78	+ 21	- 3	+ 26	- 19	- 14	- 5	
Dec.	+ 296	- 485	- 568	- 468	- 100	+ 35	+ 14	+ 34	+ 65	+ 72	- 7	
1959 Jan.	+ 486	- 671	- 425	- 785	+ 360	- 251	-	+ 5	- 68	- 64	+ 4	
Feb.	- 413	- 250	- 310	- 220	+ 90	+ 32	-	+ 28	- 1	- 16	+ 15	
March	- 336	+ 119	+ 110	+ 496	- 386	+ 5	-	+ 14	+ 2	- 2	+ 4	
April	- 228	+ 889	+ 859	+ 403	+ 456	- 34	-	+ 64	+ 96	+ 89	+ 7	

0) The amalgamation, in September 1957, of the Berlin Central Bank with the Deutsche Bundesbank necessitated some alterations in the procedure for compiling the above (or previously Bank deutscher Länder) and its deposits maintained there (under "Other factors"), its assets and liabilities have now to be taken into account separately onwards the figures are not entirely comparable with those for previous periods; deviations are, however, only insignificant. — x) In connection with a new delimitation Bank deposits of non-banks" were revised; hence they are no longer comparable with the figures published prior to May 1959. Cf. footnote 2) to Table I 1. — +) Up to various items are here taken into account only in so far as they entailed an influx or efflux of funds at the credit institutions. They are therefore not necessarily identical Banks). The plus and minus signs indicate whether the changes had the effect of an efflux (-) or an influx (+) of Central Bank money. — 2) Including credit balances to foreign payments. — 4) Anticipatory credit granted under a fixed credit line, which cannot be considered "recourse to Central Bank credit" in the accepted sense of the as well as loans to international institutions and consolidation loans to foreign Central Banks (up to and including June 1958; other claims on foreign countries), less — 5) Mainly pending settlements in respect of credit institutions' Central Bank items, which cannot be allocated explicitly to any of the other items. — 7) Treasury bills on behalf of the Postal Cheque and Postal Savings Bank offices because, since the introduction on 1 May 1958 of the optional central maintaining of minimum reserves, of the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote 8).

Recourse to Central Bank Credit<sup>o)</sup> \*)  
of DM

as a result of changes in the items listed below 1)						Change in the Credit Institutions' Balances with the Deutsche Bundesbank *)			Change in Central Bank Lendings to Credit Institutions (Recourse to Central Bank Credit)		compare: Position of Credit Institutions' Balances with the Deutsche Bundesbank*) at end of period or as a monthly average *)		Period
Net Foreign Exchange Purchases or Sales of the Deutsche Bundesbank +) *)	Other Factors *)	Overall Effect on Bank Liquidity of the aforementioned Factors	Open-Market-Purchases or Sales of the Deutsche Bundesbank *)			Total	compare: Change in Required Minimum Reserves	Change	Position at end of period or as a monthly average	Change	Position at end of period or as a monthly average		
			Total	Money-Market Paper of Federal Government acquired in exchange for Equalisation Claims	Other Paper *)							Total	Change
<b>By Years</b>													
<b>Overall Change</b>													
+ 2,141	- 349	+ 236	+ 216	-	+ 216	+ 797	+ 403	+ 345	5,304.7	2,627.9	1951		
+ 3,324	+ 161	+ 1,987	+ 213	-	- 213	+ 268	- 56	- 1,506	3,798.7	2,896.3	1952		
+ 3,654	- 34	+ 1,235	+ 269	-	- 269	+ 292	+ 388	- 674	3,124.4	3,187.8	1953		
+ 3,248	+ 135	+ 831	- 132	-	- 132	+ 665	+ 364	+ 34	3,090.2	3,851.9	1954		
+ 2,026	+ 399	- 793	+ 16	- 125	+ 109	+ 498	+ 823	+ 1,307	4,397.6	4,349.7	1955		
+ 5,689	- 3	+ 2,739	+ 526	- 381	+ 145	+ 706	+ 432	- 1,507	2,890.2	5,055.2	1956		
+ 7,888	+ 352	+ 5,912	- 2,605	- 2,814	+ 209	+ 1,883	+ 1,757	- 1,424	1,676.6	7,108.9	1957		
+ 5,786	+ 358	+ 2,581	- 433	- 215	- 218	+ 1,432	+ 964	+ 716	960.3	8,243.1	1958		
<b>Change on a monthly average</b>													
+ 179	- 29	+ 20	+ 18	-	+ 18	+ 67	+ 34	+ 29	4,474.7	1,823.7	1951		
+ 277	+ 13	+ 165	+ 18	-	- 18	+ 22	+ 106	+ 125	3,527.4	1,999.6	1952		
+ 304	- 3	+ 102	- 22	-	- 22	+ 27	+ 32	- 56	2,532.4	2,209.7	1953		
+ 270	+ 11	+ 69	+ 11	-	- 11	+ 53	+ 30	+ 3	2,081.9	2,580.8	1954		
+ 169	+ 33	+ 66	- 1	- 10	+ 9	+ 42	+ 69	+ 109	2,445.7	3,028.2	1955		
+ 474	- 0	+ 238	+ 4	- 32	+ 12	+ 59	+ 36	- 125	3,486.4	3,626.1	1956		
+ 657	+ 30	+ 493	- 217	- 234	+ 17	+ 157	+ 146	- 119	1,762.8	4,759.8	1957		
+ 482	+ 30	+ 215	- 36	- 18	- 18	+ 119	+ 80	+ 60	1,165.6	6,015.2	1958		
<b>By Quarters</b>													
<b>Overall Change</b>													
+ 613	+ 176	- 882	- 589	- 527	- 62	- 976	+ 41	+ 495	4,893.0	3,373.7	1st Qtr. 1956		
+ 1,602	+ 8	+ 948	+ 163	+ 127	+ 36	+ 176	+ 106	- 935	3,957.8	3,550.0	2nd "		
+ 1,938	+ 101	+ 1,371	+ 132	+ 73	- 59	+ 217	+ 143	- 1,022	2,935.3	3,766.7	3rd "		
+ 1,537	- 289	+ 1,302	+ 32	+ 92	- 60	+ 1,289	+ 142	+ 45	2,890.2	5,055.2	4th "		
+ 1,602	+ 466	- 1,115	- 1,300	- 1,208	- 92	- 1,037	+ 143	- 852	2,038.7	4,018.7	1st Qtr. 1957		
+ 2,260	+ 174	+ 993	- 769	- 811	+ 42	+ 1,080	+ 883	+ 856	2,894.1	5,098.5	2nd "		
+ 3,912	+ 247	+ 3,736	- 1,925	- 1,800	- 125	+ 352	+ 639	- 1,459	1,645.6	5,622.6	3rd "		
+ 114	- 188	+ 67	+ 1,388	+ 1,006	+ 382	+ 1,486	+ 93	+ 31	1,676.6	7,108.9	4th "		
+ 788	+ 445	+ 212	- 1,339	- 1,291	- 48	- 1,294	+ 199	+ 167	1,509.2	5,814.7	1st Qtr. 1958		
+ 1,932	+ 151	+ 1,130	- 743	- 674	- 69	+ 472	+ 275	+ 85	1,594.7	5,989.5	2nd "		
+ 1,590	+ 173	+ 974	- 461	- 470	+ 9	+ 216	+ 224	+ 729	865.7	5,773.6	3rd "		
+ 1,476	- 411	+ 265	+ 2,110	+ 2,219	- 109	+ 2,470	+ 266	+ 95	960.3	8,243.1	4th "		
- 294	+ 371	- 1,055	- 618	- 465	- 153	- 1,932	+ 185	- 259	701.0	6,310.6	1st Qtr. 1959		
<b>Change on a monthly average</b>													
+ 204	+ 58	- 294	+ 196	- 176	+ 20	+ 325	+ 14	+ 165	4,442.7	3,379.5	1st Qtr. 1956		
+ 534	+ 3	+ 317	+ 54	+ 42	+ 12	+ 59	+ 35	+ 312	4,174.6	3,497.6	2nd "		
+ 646	+ 34	+ 457	- 44	- 24	- 20	+ 72	+ 48	- 341	2,988.6	3,635.8	3rd "		
+ 512	+ 96	+ 424	+ 11	+ 31	- 20	+ 430	+ 47	- 15	2,339.6	3,991.5	4th "		
+ 534	+ 155	+ 372	- 434	- 403	- 31	- 346	+ 48	- 284	1,831.2	3,688.8	1st Qtr. 1957		
+ 753	+ 58	+ 331	- 256	- 270	+ 14	+ 360	+ 294	+ 285	2,282.0	4,374.4	2nd "		
+ 1,304	+ 82	+ 1,244	- 641	- 600	- 41	+ 117	+ 213	- 486	1,597.3	5,027.2	3rd "		
+ 38	- 63	+ 22	+ 463	+ 336	+ 127	+ 495	+ 31	+ 10	1,340.5	5,948.9	4th "		
+ 263	+ 148	+ 71	- 446	- 430	- 16	- 431	+ 66	+ 56	1,365.1	5,568.8	1st Qtr. 1958		
+ 644	+ 51	+ 377	- 248	- 225	- 23	+ 157	+ 92	+ 28	1,396.8	5,788.7	2nd "		
+ 530	+ 58	+ 325	+ 154	+ 157	+ 3	+ 72	+ 75	+ 243	1,021.0	5,888.8	3rd "		
+ 492	- 137	+ 88	+ 703	+ 739	+ 36	+ 823	+ 89	+ 32	879.4	6,814.3	4th "		
- 98	+ 123	- 352	- 206	- 155	- 51	- 644	+ 62	- 86	837.3	6,253.5	1st Qtr. 1959		
<b>By Months</b>													
<b>Overall Change</b>													
+ 359	+ 386	+ 763	- 1,213	- 1,057	- 156	- 1,565	+ 117	- 1,115	1,775.6	3,490.2	Jan. 1957		
+ 671	+ 50	+ 94	+ 70	+ 49	+ 21	+ 68	+ 12	+ 96	1,679.4	3,557.6	Feb. "		
+ 572	+ 30	+ 259	- 157	- 200	+ 43	+ 461	+ 38	+ 359	2,038.7	4,018.7	March "		
+ 823	+ 107	+ 302	- 384	- 372	- 29	- 209	+ 88	- 127	1,911.4	3,809.0	April "		
+ 766	+ 126	+ 698	- 420	- 434	+ 14	+ 407	+ 719	+ 129	2,040.5	4,215.7	May "		
+ 671	- 193	- 7	+ 36	+ 6	+ 42	+ 883	+ 75	+ 854	2,894.1	5,098.5	June "		
+ 995	+ 109	+ 1,556	- 907	- 877	- 30	- 325	+ 64	- 974	1,920.4	4,773.3	July "		
+ 1,655	+ 62	+ 2,012	- 1,405	- 1,305	+ 100	- 88	+ 139	- 695	1,225.9	4,685.6	Aug. Sep. <sup>o)</sup>		
+ 1,262	+ 200	+ 168	+ 387	+ 382	+ 5	+ 765	+ 436	+ 210	1,645.6	5,622.6			
+ 245	+ 27	+ 309	+ 169	+ 339	+ 96	+ 282	+ 97	- 422	1,223.3	5,340.9	Oct. "		
- 44	- 105	+ 56	+ 102	+ 6	+ 170	+ 56	+ 24	+ 102	1,121.6	5,397.0	Nov. "		
- 87	- 109	- 298	+ 1,455	+ 1,339	+ 116	+ 1,712	+ 20	+ 555	1,676.6	7,108.9	Dec. "		
+ 114	+ 376	+ 309	- 1,616	- 1,299	- 317	- 1,655	+ 195	- 348	1,328.3	5,453.4	Jan. 1958		
+ 268	+ 118	+ 95	+ 150	+ 112	+ 38	+ 15	+ 19	+ 70	1,257.9	5,438.4	Feb. "		
+ 406	- 47	+ 2	+ 127	- 103	+ 230	+ 376	+ 23	+ 251	1,509.2	5,814.7	March "		
+ 591	- 23	+ 1,098	- 933	- 776	- 157	+ 107	+ 118	- 58	1,451.2	5,921.2	April "		
+ 695	+ 130	+ 557	- 419	- 334	- 85	- 169	+ 82	+ 307	1,144.4	5,455.3	May "		
+ 646	+ 45	- 526	+ 610	+ 437	+ 173	+ 534	+ 75	+ 450	1,594.7	5,989.5	June "		
+ 627	+ 40	+ 880	- 576	- 439	- 137	- 204	+ 66	- 508	1,086.5	5,785.6	July "		
+ 596	+ 36	+ 459	- 161	- 306	+ 145	+ 322	+ 110	+ 24	1,110.8	6,107.3	Aug. Sep. <sup>o)</sup>		
+ 367	+ 99	- 364	+ 275	+ 274	+ 1	- 334	+ 48	- 245	865.7	5,773.6			
+ 445	+ 147	+ 320	+ 326	- 77	- 249	- 164	+ 108	- 158	708.1	5,609.7	Oct. "		
+ 490	+ 138	+ 69	+ 788	+ 699	+ 89	+ 981	+ 96	+ 262	969.9	6,590.2	Nov. "		
+ 541	- 403	+ 14	+ 1,648	+ 1,597	+ 51	+ 1,653	+ 62	- 9	960.3	8,243.1	Dec. "		
- 758	- 27	- 1,038	+ 946	+ 762	- 184	- 1,954	+ 147	+ 30	990.6	6,289.1	Jan. 1959		
+ 50	+ 64	+ 550	+ 592	+ 572	+ 20	- 128	+ 1	- 170	820.2	6,160.9	Feb. "		
+ 415	+ 334	+ 534	- 265	- 275	+ 10	+ 150	+ 37	- 119	701.0	6,310.6	March "		
- 442	- 116	+ 199	- 545	- 693	+ 148	- 278	- 173	+ 68	769.3	6,032.6	April "		

table: whereas hitherto this survey only included, in respect of the Berlin Central Bank, the overall net balance of the latter's borrowings from the Deutsche Bundesbank in the respective items of the above survey since they have become integral parts of the corresponding items of the Bundesbank Return. From September 1957 of the "net external balance" the figures in this table relating to "net foreign exchange purchases or sales", "other factors" and - as from January 1959 - "Central 31 July 1957: Bank deutscher Länder. - \*) Formerly Bank deutscher Länder and Land Central Banks; as for Berlin Central Bank cf. footnote o). - 1) The changes in the with the changes in the corresponding items of the Return of the Deutsche Bundesbank (or the Combined Return of the Bank deutscher Länder and the Land Central employed in equalisation claims. - 2) After elimination of the changes in the Federal Government's credit balances due to crediting of amounts in respect of coinage and term, viz., rediscounts and advances on securities. - 3) Net balance of following items: gold, credit balances with foreign banks and money-market investments abroad, deposits of foreign depositors (foreign banks and, as from January 1959, agencies of the former occupying powers and other foreign depositors) and export letters of credit. and non-interest-bearing Treasury bonds, Storage Agency bills, and securities. - 4) As from May 1958 including the minimum reserves kept by the Federal Postal Administration can no longer be separated from the other Central Bank deposits of the Federal Postal Administration. - 5) As from May 1958 without minimum reserve balances

3. Note and Coin Circulation and Bank Deposits

in millions of DM

End of month	Note and coin circulation, excl. credit institutions' cash holdings <sup>1)</sup>	Deposits of German non-banks												Deposits of foreign depositors <sup>2)</sup>			
		Total	Sight deposits of German non-banks						Time deposits of German non-banks <sup>5)</sup>					Savings deposits	Total	Foreign non-banks <sup>4)</sup>	Foreign credit institutions <sup>7)</sup>
			Total	German business and private customers			German public authorities			Deposits of former occupying powers' agencies <sup>4)</sup>	Total <sup>5)</sup>	with agreed period, or at notice, of					
				Total	with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundesbank <sup>2)</sup>	Total	with credit institutions (not including Deutsche Bundesbank)	with Deutsche Bundesbank <sup>2)</sup>			less than six months	six months or more				
1951 Dec.	9.309	24.854	14.032	9.916	9.644	272	3.119	1.704	1.415	997	5.764	-	-	5.058	559	364	195
1952 Dec.	10.804	30.731	15.207	10.512	10.247	265	3.942	1.829	2.113	753	7.973	-	-	7.551	786	486	300
1953 Dec.	11.955	39.191	17.486	11.443	11.198	245	5.404	1.849	3.555	639	10.183	5.125	5.058	11.522	1,057	584	473
1954 Dec.	12.751	48.681	21.404	13.719	13.414	305	7.162	2.077	5.085	523	10.072	4.065	6.007	17.505	1,243	566	677
1955 Dec.	14.041	55.407	23.928	15.109	14.867	242	8.554	2.330	6.224	265	10.125	4.363	5.762	21.354	1,352	622	730
1956 Dec.	14.875	62.435	26.208	16.404	16.110	294	9.660	2.608	7.052	144	11.975	5.592	6.383	24.252	1,932	734	1,198
1957 Dec.	16.461	70.783	25.936	18.656	18.316	340	7.139	2.690	4.449	141	15.498	7.197	8.301	29.349	2,495	915	1,580
1958 Dec.	17.940	81.485	28.909	21.738	21.402	336	7.124	2.900	4.224	47	16.511	6.716	9.795	36.065	2,779	1,076	1,703
1955 March	12.839	50.211	20.745	12.759	12.220	539	7.476	2.079	5.397	510	10.828	-	-	18.638	1,111	552	559
June	13.159	50.364	19.874	13.195	12.983	212	6.319	2.036	4.283	360	10.973	-	-	19.517	1,157	579	578
Sep.	13.755	51.911	20.950	13.494	13.268	226	7.163	1.985	5.178	293	10.681	-	-	20.280	1,310	609	701
Dec.	14.041	55.407	23.928	15.109	14.867	242	8.554	2.330	6.224	265	10.125	4.363	5.762	21.354	1,352	622	730
1956 March	14.515	55.647	23.304	13.637	13.379	258	9.423	2.251	7.172	244	9.769	-	-	22.574	1,312	621	691
June	14.574	57.478	24.260	14.288	14.048	240	9.795	2.142	7.653	177	10.082	-	-	23.136	1,591	674	917
Sep.	14.802	59.313	24.752	14.524	14.297	227	10.062	2.134	7.928	166	11.304	-	-	23.257	1,824	759	1,065
Dec.	14.875	62.435	26.208	16.404	16.110	294	9.660	2.608	7.052	144	11.975	5.592	6.383	24.252	1,932	734	1,198
1957 Jan.	14.484	62.421	24.403	14.940	14.725	215	9.330	2.122	7.208	133	13.141	-	-	24.877	1,832	748	1,084
Feb.	14.931	63.089	24.406	14.834	14.612	222	9.452	2.158	7.294	120	13.386	-	-	25.297	1,945	765	1,180
March	15.067	63.525	24.313	14.836	14.608	228	9.260	2.348	6.912	217	13.487	6.564	6.923	25.725	1,915	756	1,159
April	15.513	63.951	24.792	15.808	15.555	253	8.841	2.188	6.653	143	13.148	6.174	6.974	26.011	2,022	792	1,230
May	15.720	64.813	24.695	15.813	15.584	229	8.762	2.142	6.624	120	13.809	6.536	7.273	26.309	2,061	807	1,254
June	15.825	65.115	24.731	15.688	15.476	212	8.684	2.328	6.356	359	13.849	6.452	7.397	26.535	2,085	829	1,256
July	15.811	65.320	24.485	16.454	16.249	205	7.599	2.055	5.544	432	14.177	6.635	7.542	26.658	2,284	820	1,464
Aug.	16.117	66.077	24.049	16.846	16.536	310	6.833	2.146	4.687	370	15.009	7.311	7.698	27.019	2,652	861	1,791
Sep.	16.300	67.647	25.069	17.062	16.752	310	7.506	2.279	5.227	501	15.199	7.219	7.980	27.379	2,687	891	1,796
Oct.	16.464	67.977	24.595	17.284	16.802	482	7.112	2.069	5.043	199	15.552	7.551	8.001	27.830	2,430	893	1,537
Nov.	16.801	68.071	24.075	17.349	16.955	394	6.594	2.325	4.269	132	15.854	7.629	8.225	28.142	2,329	891	1,438
Dec.	16.461	70.783	25.936	18.656	18.316	340	7.139	2.690	4.449	141	15.498	7.197	8.301	29.349	2,495	915	1,580
1958 Jan.	16.467	70.633	24.024	17.257	16.813	444	6.696	2.255	4.441	71	16.474	7.660	8.814	30.135	2,437	924	1,513
Feb.	16.960	71.101	23.630	17.173	16.774	399	6.311	2.403	3.908	146	16.721	7.652	9.069	30.750	2,562	916	1,646
March	16.950	71.828	24.190	17.561	17.202	359	6.515	2.618	3.897	114	16.370	7.220	9.150	31.268	2,716	941	1,775
April	17.066	71.999	23.869	18.116	17.830	286	5.661	2.321	3.340	92	16.402	7.009	9.393	31.728	2,847	964	1,883
May	17.093	73.612	24.613	18.426	18.044	382	6.132	2.379	3.753	55	16.876	7.087	9.789	32.123	2,857	971	1,886
June	17.239	74.689	25.694	18.704	18.356	348	6.919	2.445	4.474	71	16.425	6.637	9.788	32.570	2,673	1,014	1,659
July	17.309	74.969	24.962	18.768	18.484	284	6.145	2.257	3.888	49	16.966	6.929	10.037	33.041	2,862	1,067	1,795
Aug.	17.565	75.863	25.263	19.150	18.833	317	6.055	2.391	3.664	58	17.097	7.180	9.917	33.503	2,760	1,036	1,724
Sep.	17.584	77.264	26.269	19.518	19.209	309	6.708	2.510	4.198	43	16.989	7.022	9.967	34.006	2,748	1,049	1,699
Oct.	17.824	77.876	25.999	19.755	19.470	285	6.186	2.265	3.921	58	17.259	7.310	9.949	34.618	2,730	1,014	1,716
Nov.	18.320	78.944	26.868	20.335	19.994	341	6.472	2.565	3.907	61	17.178	7.267	9.911	34.898	2,762	1,006	1,756
Dec.	17.940	81.485	28.909	21.738	21.402	336 <sup>2)</sup>	7.124	2.900	4.224	47 <sup>1)</sup>	16.511	6.716	9.795	36.065	2,779	1,076	1,703
1959 Jan.	17.564	81.418	27.073	20.138	19.947	191	6.935	2.459	4.476	—	17.321	7.271	10.050	37.024	2,682	1,451	1,231
Feb.	17.983	82.233	27.219	20.295	20.100	195	6.924	2.613	4.311	—	17.215	7.281	9.934	37.799	2,707	1,513	1,194
March	18.027	81.179	26.260	21.110	20.893	217	5.150	2.863	2.287	—	16.630	6.499	10.131	38.289	2,651	1,429	1,222
April <sup>p)</sup>	18.515	81.231	25.317	21.654	21.469	185	3.663	2.591	1.072	—	16.968	—	—	38.946	2,806	1,568	1,238

<sup>1)</sup> Including DM notes and coins held abroad. — <sup>2)</sup> Until the end of 1958 including the (relatively small) deposits of foreign enterprises and individuals at the Bundesbank; cf. note <sup>5)</sup>. Up to end-1951 including Import Permits Suspense Account (cash deposits). — <sup>3)</sup> Including public authorities' Central Bank deposits temporarily employed — up to August 1957 — in equalisation claims, but excluding the counterpart funds kept at the Bundesbank (cf. Table II A 4). — <sup>4)</sup> As from January 1959 included in foreign liabilities. — <sup>5)</sup> For breakdown by account holders, see Table I 1. — <sup>6)</sup> Up to end-1958 excluding the Bundesbank deposits of foreign enterprises and individuals as well as the deposits maintained at the Bundesbank by agencies of the former occupying powers; cf. footnotes <sup>2)</sup> and <sup>4)</sup>. — <sup>7)</sup> Excluding foreign banks' deposits with the Bundesbank. — <sup>p)</sup> Provisional.

II. Deutsche Bundesbank  
A. Note and Coin Circulation, Lendings, Deposits

1. Notes and Coin in Circulation  
a) at Bank-Return Dates

in millions of DM

Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin	Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin	Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin	Bank-Return Date	Total Note and Coin Circulation	Bank Notes	Divisional Coin
1948 Sep. 30	5,656.1	5,656.1	—	1957 Jan. 31	15,228.8	14,173.1	1,055.7	1958 Jan. 31	17,196.9	16,077.3	1,119.6	1959 Jan. 31	18,372.3	17,204.9	1,167.4
Dec. 31	6,641.4	6,641.4	—	Feb. 28	15,653.0	14,589.8	1,063.2	Feb. 28	17,674.0	16,554.0	1,120.0	Feb. 7	17,336.5	16,179.8	1,156.7
1949 Jun. 30	6,974.0	6,962.4	11.6	Mar. 31	15,735.8	14,670.3	1,065.5	Mar. 31	17,782.7	16,653.4	1,129.3	Feb. 15	16,999.9	15,852.1	1,147.8
Dec. 31	7,737.5	7,697.9	39.6									Feb. 23	16,326.7	15,187.9	1,138.8
1950 Jun. 30	8,160.0	8,027.8	132.2									Feb. 28	18,785.6	17,618.5	1,167.1
Dec. 31	8,413.8	8,232.3	181.5	Apr. 30	16,264.0	15,178.7	1,085.3	Apr. 30	17,897.5	16,765.6	1,131.9	Mar. 7	17,851.9	16,687.8	1,164.1
1951 Jun. 30	8,570.4	8,188.6	381.8	May 31	16,415.8	15,332.5	1,083.3	May 31	17,873.3	16,737.7	1,135.6	Mar. 15	17,617.6	16,442.7	1,174.9
Dec. 31	9,713.3	9,245.1	470.2	June 30	16,527.7	15,436.7	1,091.0	June 30	18,108.8	16,973.8	1,135.0	Mar. 23	16,938.2	15,773.0	1,165.2
1952 Jun. 30	10,405.5	9,804.6	600.9									Mar. 31	19,121.5	17,924.6	1,196.9
Dec. 31	11,270.4	10,508.7	761.7	July 31	16,646.1	15,544.7	1,101.4	July 31	18,258.3	17,110.6	1,147.7	Apr. 7	17,708.7	16,532.5	1,176.2
1953 Jun. 30	11,658.8	10,830.8	828.0	Aug. 31	16,804.6	15,706.1	1,098.5	Aug. 31	18,360.2	17,208.4	1,151.8	Apr. 15	17,310.0	16,149.3	1,160.7
Dec. 31	12,434.9	11,547.0	887.9	Sep. 30	17,036.8	15,928.5	1,108.3	Sep. 30	18,432.8	17,273.3	1,159.5	Apr. 23	16,662.4	15,513.1	1,149.3
1954 Jun. 30	12,446.1	11,542.4	903.7									Apr. 30	19,349.2	18,161.6	1,187.6
Dec. 31	13,296.0	12,349.8	946.2	Oct. 31	17,192.5	16,073.7	1,118.8	Oct. 31	18,621.8	17,450.5	1,171.3	May 7	18,439.5	17,253.9	1,185.6
1955 Jun. 30	13,794.5	12,831.6	962.9	Nov. 30	17,534.8	16,402.3	1,132.5	Nov. 30	19,153.8	17,963.3	1,190.5	May 15	17,901.4	16,719.0	1,182.4
Dec. 31	14,642.4	13,641.0	1,001.4	Dec. 31	17,273.2	16,132.9	1,140.3	Dec. 31	18,858.3	17,661.5	1,196.8				
1956 Jun. 30	15,192.7	14,169.1	1,023.6												
Dec. 31	15,590.5	14,510.8	1,079.7												

b) Averages <sup>1)</sup>

in millions of DM

Period	Total Note and Coin Circulation	Period	Total Note and Coin Circulation	Period	Total Note and Coin Circulation
1956 May	13,967	1957 May	15,131	1958 May	16,671
June	14,125	June	15,348	June	16,742
July	14,261	July	15,369	July	16,893
Aug.	14,115	Aug.	15,545	Aug.	16,978
Sep.	14,300	Sep.	15,701	Sep.	17,064
Oct.	14,230	Oct.	15,799	Oct.	17,164
Nov.	14,216	Nov.	15,871	Nov.	17,429
Dec.	15,276	Dec.	16,776	Dec.	18,260
1957 Jan.	14,365	1958 Jan.	15,945	1959 Jan.	17,305
Feb.	14,333	Feb.	15,971	Feb.	17,208
March	14,679	March	16,413	March	17,908
April	15,111	April	16,514	April	17,594

<sup>1)</sup> Computed from the circulation figures for each calendar day.

c) Denominations

as at 30 April 1959

Denominations	In millions of DM	In per cent of total Circulation
Total of Bank Notes	18,161	93.9
of which: DM 100.—	5,765	29.8
" 50.—	8,480	43.8
" 20.—	2,681	13.9
" 10.—	1,112	5.8
" 5.—	123	0.6
Total of Divisional Coin	1,188	6.1
of which: DM 5.—	417	2.1
" 2.—	150	0.8
" 1.—	333	1.7
" —.50	121	0.6
" —.10	108	0.6
" —.05	34	0.2
" —.02	3	0.0
" —.01	22	0.1
Bank Notes and Divisional Coin	19,349	100.0

2. Central Bank Lendings to Non-bank Borrowers

in millions of DM

Period	Total Lendings to Non-bank Borrowers including Treasury Bills and Securities		Public Authorities											Business and Private Customers		
			Total		Federal Government and Its Special Funds <sup>1)</sup>				Länder				Other Public Authorities	"Direct Lendings" <sup>2)</sup>	Credits granted to Insurance Companies and Building and Loan Associations <sup>3)</sup>	
			in-cluding Treasury Bills and Securities	ex-cluding Treasury Bills and Securities	Total	Treasury Bills and Non-interest-bearing Treasury Bonds	Cash Advances	Credit in respect of I.M.F. and I.B.R.D.	Securities	Total	Treasury Bills and Non-interest-bearing Treasury Bonds	Cash Advances				Advances on Securities
1950 Dec.	1,622.8	926.4	1,503.7	807.3	1,213.8	241.3	637.5	—	335.0	288.7	120.1	161.1	7.5	1.2	53.8	65.3
1951 Dec.	1,166.5	299.1	1,036.6	169.2	839.4	553.3	—	286.1	196.0	28.0	168.0	—	—	1.2	69.3	60.6
1952 Dec.	750.0	380.4	603.4	233.8	538.2	355.2	—	183.0	—	64.8	14.4	50.4	—	0.4	85.6	61.0
1953 Dec.	622.5	369.1	478.4	225.0	430.4	203.1	—	183.0	44.3	47.6	6.0	41.6	—	0.4	108.4	35.7
1954 Dec.	734.3	601.9	605.4	473.0	522.7	100.4	—	390.7	31.6	61.2	0.4	60.8	—	21.5	109.9	19.0
1955 Dec.	1,011.2	749.8	891.0	629.6	652.1	247.3	—	390.7	14.1	205.8	—	180.4	25.4	33.1	103.5	9.3
1956 Dec.	813.0	639.3	715.0	541.3	564.5	119.9	—	390.8	53.8	101.8	—	101.8	—	48.7	88.7	7.6
1957 Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	174.5	83.8	—	83.8	—	—	2.2	3.6
1958 Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	245.7	69.1	—	69.1	—	—	—	0.4
1957 Feb.	643.7	558.5	546.1	460.9	476.0	20.0	—	390.8	65.2	68.8	—	68.8	—	1.3	88.6	9.0
March	651.4	515.8	551.6	416.0	526.4	69.0	—	390.8	66.6	24.7	—	24.7	—	0.5	90.8	9.0
April	684.8	576.5	595.9	487.6	499.1	41.2	—	390.8	67.1	94.2	—	94.2	—	2.6	79.9	9.0
May	714.4	568.7	625.5	479.8	536.5	75.9	—	390.8	69.8	72.7	—	72.7	—	16.3	79.9	9.0
June	709.8	528.4	615.8	434.4	572.2	98.1	—	390.8	83.3	34.5	—	34.5	—	9.1	84.7	9.3
July	776.1	614.9	682.4	521.2	552.0	67.5	—	390.8	93.7	119.7	—	119.7	—	10.7	85.8	7.9
Aug.	724.0	613.8	655.9	545.7	501.0	2.5	—	390.8	107.7	149.4	—	149.4	—	5.5	59.8	8.3
Sep.	653.1	492.9	567.5	452.3	506.0	6.0	—	390.8	109.2	61.5	—	61.5	—	—	32.5	8.1
Oct.	608.1	500.9	638.6	486.4	543.0	42.5	—	390.8	109.7	95.6	—	95.6	—	6.4	8.1	—
Nov.	663.4	542.5	650.6	529.7	511.7	6.0	—	390.8	114.9	138.9	—	138.9	—	3.7	9.1	—
Dec.	808.6	480.4	802.8	474.6	719.0	153.7	—	390.8	174.5	83.8	—	83.8	—	2.2	3.6	—
1958 Jan.	679.8	484.4	675.6	480.2	615.6	20.0	—	420.2	175.4	60.0	—	60.0	—	0.2	4.0	—
Feb.	694.9	487.1	691.7	483.9	628.0	32.5	—	420.2	175.3	63.7	—	63.7	—	0.1	3.1	—
March	807.7	532.2	804.7	529.2	758.7	93.4	—	483.2	182.1	46.0	—	46.0	—	0.1	2.9	—
April	795.6	550.9	792.9	548.2	727.9	59.3	—	483.2	185.4	65.0	—	65.0	—	0.1	2.6	—
May	769.0	524.5	766.5	522.0	727.7	57.5	—	483.2	187.0	38.8	—	38.8	—	0.0	2.5	—
June	941.6	662.6	940.2	661.2	888.2	93.4	—	609.2	185.6	52.0	—	52.0	—	—	1.4	—
July	895.1	662.7	893.6	661.2	841.6	31.9	—	609.2	200.5	52.0	—	52.0	—	—	1.5	—
Aug.	1,072.0	690.1	1,070.6	688.7	1,043.6	166.5	—	661.7	215.4	27.0	—	27.0	—	—	1.2	—
Sep.	997.0	692.9	995.8	691.7	965.8	83.0	—	661.7	221.1	30.0	—	30.0	—	—	1.3	—
Oct.	989.9	691.0	988.6	689.7	960.6	63.0	—	661.7	235.9	28.0	—	28.0	—	—	1.2	—
Nov.	922.6	676.9	921.4	675.7	907.4	6.8	—	661.7	238.9	14.0	—	14.0	—	—	1.2	—
Dec.	1,094.4	748.7	1,094.0	748.3	1,024.9	100.0	17.5	661.7	245.7	69.1	—	69.1	—	—	0.4	—
1959 Jan.	933.5	684.1	933.1	683.7	911.1	28.3	—	661.7	221.1	22.0	—	22.0	—	—	0.4	—
Feb.	876.3	668.2	875.9	667.8	869.8	—	—	661.7	208.1	6.1	—	6.1	—	—	0.4	—
March	877.0	666.1	876.6	665.7	872.6	—	—	661.7	210.9	4.0	—	4.0	—	—	0.4	—
April	975.1	754.6	974.7	754.2	940.8	16.0	—	720.3	204.5	33.9	—	33.9	—	—	0.4	—

<sup>1)</sup> Including Federal Railways, Federal Postal Administration and Federal Equalisation of Burdens Office. — <sup>2)</sup> Discount credits and advances on securities granted by Land Central Bank branches in the former French zone of occupation. — <sup>3)</sup> Through temporary purchase of, or lending on, equalisation claims.

### 3. Central Bank Lendings to Credit Institutions

in millions of DM

Period	Credit Institutions (excluding R.L.C.)				Reconstruction Loan Corporation		
	Total <sup>1)</sup>	Discount Credits <sup>1)</sup>	Advances on Securities	Equalisation Claims temporarily purchased <sup>2)</sup>	Total	Cash Advances	Securities
1950 Dec.	5,201.9	4,235.4	360.6	605.9	368.7	368.7	—
1951 Dec.	5,717.5	4,757.2	290.8	669.5	454.0	454.0	—
1952 Dec.	4,138.4	3,389.0	253.5	485.9	468.4	268.5	199.9
1953 Dec.	3,351.1	2,739.1	245.2	366.8	225.6	202.6	23.0
1954 Dec.	3,339.0	2,837.7	265.1	236.2	207.3	195.2	12.1
1955 Dec.	4,683.0	4,130.9	340.5	211.6	145.0	139.5	5.5
1956 Dec.	3,127.1	2,723.7	220.7	182.7	58.6	46.6	12.0
1957 Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1957 Feb.	1,916.8	1,638.1	98.9	179.8	34.4	22.3	12.1
March	2,278.7	2,037.4	62.0	179.3	46.6	32.5	14.1
April	2,136.4	1,913.6	44.6	178.2	61.6	46.5	15.1
May	2,271.3	2,051.4	45.2	174.7	62.7	47.6	15.1
June	3,115.9	2,844.4	96.8	174.7	34.9	25.1	9.8
July	2,146.0	1,940.9	31.0	174.1	29.0	21.4	0.4
Aug.	1,435.5	1,241.7	29.7	164.1	21.8	16.5	0.4
Sep.	1,645.6	1,438.2	43.4	164.0	43.6	43.2	0.4
Oct.	1,223.3	1,021.2	39.0	163.1	16.9	16.5	0.4
Nov.	1,121.6	923.3	35.8	162.5	10.7	10.3	0.4
Dec.	1,676.6	1,463.0	52.8	160.8	67.8	66.8	1.0
1958 Jan.	1,328.3	1,139.6	28.9	159.8	10.2	10.2	—
Feb.	1,257.9	1,016.1	82.2	159.6	37.9	37.9	—
March	1,509.2	1,324.7	30.0	154.5	25.1	25.1	—
April	1,451.2	1,242.4	56.5	152.3	12.8	12.8	—
May	1,144.4	969.7	23.5	151.2	13.2	13.2	—
June	1,594.7	1,397.9	46.5	150.3	12.4	12.4	—
July	1,086.5	914.3	23.0	149.2	24.6	24.6	—
Aug.	1,110.8	941.8	20.8	148.2	33.0	33.0	—
Sep.	865.7	701.2	22.4	142.1	30.9	30.9	—
Oct.	708.1	543.8	24.3	140.0	16.2	16.2	—
Nov.	969.9	805.2	25.8	138.9	10.8	10.8	—
Dec.	960.3	769.6	63.9	126.8	3.8	3.8	—
1959 Jan.	990.6	860.7	23.7	106.2	0.2	0.2	—
Feb.	820.2	635.4	78.7	106.1	15.1	15.1	—
March	701.0	563.9	31.0	106.1	19.4	19.4	—
April	769.3	634.4	29.0	105.9	26.4	26.4	—

<sup>1)</sup> Including foreign bills and export drafts purchased, but excluding money-market paper purchased in the open market. — <sup>2)</sup> With the credit institutions' liability of repurchase.

### 4. Central Bank Deposits of Non-Banks and of Credit Institutions

in millions of DM

Period	Non-bank Customers							Credit Institutions <sup>3) 6)</sup>
	Total		Public Authorities		Counterpart Funds <sup>2)</sup>	Agencies of former Occupying Powers <sup>7)</sup>	Other Depositors <sup>8)</sup>	
	including	excluding	Federal Government (without Special Funds), Länder and Equalisation of Burdens Authorities <sup>1)</sup>	Other Public Authorities <sup>5)</sup>				
1950 Dec.	3,693.3	3,446.0	594.3	396.7	965.0	907.6	829.7	1,887.7
1951 Dec.	3,997.3	2,990.0	1,191.8	223.0	1,312.8	997.3	272.4	2,675.0
1952 Dec.	3,957.8	2,194.1	1,906.1	207.2	825.9	753.4	265.2	2,992.6
1953 Dec.	4,935.3	1,704.2	3,181.4	373.2	496.7	639.3	244.7	3,286.9
1954 Dec.	6,266.5	1,529.9	4,684.7	400.6	352.8	523.4	305.0	4,005.9
1955 Dec.	7,003.5	3,420.7	5,949.7	274.3	272.2	265.5	241.8	4,502.2
1956 Dec.	7,682.3	4,459.3	6,711.8	339.8	192.5	143.8	294.4	5,258.5
1957 Dec.	5,097.3	4,598.2	4,017.1	431.4	167.8	140.6	340.4	7,108.9
1958 Dec.	4,968.2	3,614.0	3,614.0	610.3	361.2	46.8	335.9	8,243.1
1957 Feb.	7,804.6	5,553.8	7,121.9	171.8	168.8	120.4	221.7	3,690.6
March	7,531.1	5,373.8	6,643.2	269.1	174.1	216.5	228.2	4,167.2
April	7,224.2	5,461.7	6,385.2	267.9	174.9	142.9	253.3	3,968.6
May	7,140.5	5,815.2	6,323.3	300.3	167.1	120.2	229.6	4,363.8
June	7,079.2	5,628.9	6,099.7	256.0	152.1	358.9	212.5	5,278.6
July	6,362.9	6,072.9	5,212.4	331.8	172.1	432.0	205.2	4,952.2
Aug.	5,539.7	4,614.2	4,614.2	73.1	181.5	370.4	309.9	4,857.1
Sep.	6,285.6	4,912.8	4,912.8	314.6	246.5	501.4	310.3	5,622.6
Oct.	5,901.4	4,739.9	4,739.9	302.9	177.5	199.3	481.8	5,340.9
Nov.	4,956.7	4,104.3	4,104.3	164.9	161.0	132.0	394.5	5,397.0
Dec.	5,097.3	4,017.1	4,017.1	431.4	167.8	140.6	340.4	7,108.9
1958 Jan.	5,146.3	4,170.3	4,170.3	271.0	190.2	70.8	444.0	5,453.4
Feb.	4,671.3	3,702.2	3,702.2	205.8	218.1	146.3	398.9	5,438.4
March	4,669.5	3,660.8	3,660.8	235.9	299.2	114.4	359.2	5,814.7
April	3,966.9	3,307.4	3,307.4	32.8	248.5	92.5	285.7	5,921.2
May	4,397.1	3,265.5	3,265.5	488.0	206.1	54.9	382.6	5,455.3
June	5,220.0	3,870.3	3,870.3	603.9	326.7	70.5	348.6	5,989.5
July	4,644.4	3,371.2	3,371.2	516.9	422.7	49.1	284.5	5,785.6
Aug.	4,449.6	3,035.7	3,035.7	627.8	410.7	57.8	317.6	6,107.3
Sep.	5,000.4	3,631.6	3,631.6	567.0	450.2	42.8	308.8	5,773.6
Oct.	4,681.9	3,489.2	3,489.2	432.2	417.7	58.1	284.7	5,609.7
Nov.	4,704.8	3,401.4	3,401.4	505.2	396.6	61.0	340.6	6,590.2
Dec.	4,968.2	3,614.0	3,614.0	610.3	361.2	46.8	335.9	8,243.1
1959 Jan.	5,279.1	4,224.4	4,224.4	251.6	612.4	.	190.7	6,289.1
Feb.	5,087.3	3,971.4	3,971.4	339.9	580.4	.	195.6	6,160.9
March	3,088.8	1,550.8	1,550.8	735.9	585.4	.	216.7	6,310.6
April	1,876.7	784.3	784.3	287.9	619.8	.	184.7	6,032.6

<sup>1)</sup> Including the amounts temporarily employed in equalisation claims. — <sup>2)</sup> As from August 1957 deposits of E.R.P. Special Fund. — <sup>3)</sup> Including Postal Cheque and Postal Savings Bank offices. — <sup>4)</sup> Since the entry into force, on 1 August 1957, of the Law concerning the Deutsche Bundesbank it has no longer been possible for public monies to be employed in equalisation claims. — <sup>5)</sup> As from May 1958 including the minimum reserves kept by the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices; cf. footnote <sup>2)</sup> to Table I.2. — <sup>6)</sup> As from May 1958 without minimum reserve balances of the Federal Postal Administration on behalf of Postal Cheque and Postal Savings Bank offices; cf. footnote <sup>2)</sup> to Table I.2. — <sup>7)</sup> As from January 1959 included in "foreign business". — <sup>8)</sup> Other foreign depositors, until December 1958 contained in this item, are now included in "foreign business".



### 5. Minimum Reserve Statistics

#### a) Reserve Ratios \*)

Applicable as from:	Sight liabilities												Time liabilities						Savings deposits
	at "Bank places" x)						at other places												
	Reserve class 1)												Reserve class 1)						
	1	2	3	4	5	6	1	2	3	4	5	6	1	2	3	4	5	6	
in per cent of the liabilities subject to the reserve requirement 1) 2)																			
1948 July 1				10						10						5			5
Dec. 1				15						10						5			5
1949 June 1				12						9						5			5
Sep. 1				10						8						4			4
1950 Oct. 1				15						12						8			4
1952 May 1	15	14	13	12	11	10	12	11	10	9	8	8	8	7.5	7	6.5	6	5.5	4
Sep. 1	12	12	11	11	10	9	10	10	9	9	8	8	7	7	6	6	5	5	4
1953 Feb. 1	11	11	10	10	9	9	9	9	8	8	8	8	7	7	6	6	5	5	4
1955 Sep. 1	12	12	11	11	10	10	10	10	9	9	9	9	8	8	7	7	6	6	5
1957 May 1 <sup>2)</sup>	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6
Sep. 1 <sup>2)</sup>	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6
1959 April 1	13	13	12	12	11	11	11	11	10	10	9	9	9	9	8	8	7	7	6

\*) As from 1 May 1954 applying to the credit institutions in the area of the Federal Republic including Berlin, except the Saar. Prior to 1 May 1954, partly different regulations applied to the Berlin credit institutions. — x) "Bank places" are places at which there is an office or branch of the Deutsche Bundesbank.

1) Since 1 May 1952 the credit institutions have been graded as follows, the amounts representing the totals of their liabilities (other than savings deposits) subject to the reserve requirement:

Millions of DM				Millions of DM			
Reserve class 1	100 and over	Reserve class 4	from 5 to under 10	Reserve class 2	from 50 to under 100	Reserve class 3	from 10 to under 50
" " 2		" " 5	" " 5	" " 3		" " 6	under 1

The reserve class into which any credit institution is to be placed is determined by the amount of its liabilities subject to the reserve requirement in the previous month.

2) Between 1 May 1957 and 31 March 1959 the following higher reserve ratios applied to liabilities towards non-residents:

	Sight liabilities	Time liabilities	Savings deposits
from 1 May 1957 to 31 Aug. 1957	20	10	10
from 1 Sep. 1957 to 31 March 1959	30	20	10

#### b) Credit Institutions' Reserves, by Banking Groups and Reserve Classes \*)

Amounts in millions of DM

Month	Total	Banking groups											Reserve classes					
		Commer- cial banks	of which:				Central giro insti- tutions	Savings banks	Central insti- tutions of agri- cultural credit coopera- tives, and agri- cultural credit coopera- tives	Central insti- tutions of indus- trial credit coopera- tives	All other credit insti- tutions subject to the reserve require- ment	1 (DM 100 million and over)	2 (DM 50 to under 100 million)	3 (DM 10 to under 50 million)	4 (DM 5 to under 10 million)	5 (DM 1 to under 5 million)	6 (under DM 1 million)	
			Big banks 1)	State, regional and local banks	Private bankers	Special- ised commer- cial banks												
<b>Liabilities subject to the reserve requirement</b>																		
1958 April	71,047.2	25,789.6	14,744.9	8,789.1	1,928.1	327.5	3,738.6	27,878.6	5,188.0	109.3	4,139.0	4,204.1	34,909.1	4,320.7	13,025.8	7,016.1	6,484.6	5,290.9
1959 Feb.	77,382.5	29,486.2	16,790.0	10,155.9	2,175.0	365.3	3,417.9	32,557.5	6,104.9	144.6	4,874.5	796.9	38,502.2	4,614.2	15,282.6	6,025.2	7,109.2	5,848.1
March	77,955.1	29,094.7	16,601.4	10,012.7	2,123.4	357.2	3,402.6	33,368.1	6,206.5	133.0	4,950.4	799.8	38,340.8	4,990.4	15,838.8	5,771.2	7,121.0	5,892.9
April	79,566.4	30,014.0	17,309.8	10,143.3	2,204.7	356.2	3,316.6	33,882.1	6,355.4	122.1	5,049.2	827.0	39,166.7	5,421.2	16,316.0	5,643.0	7,063.4	5,956.1
<b>Reserve required</b>																		
1958 April	6,419.0	2,860.7	1,690.7	913.0	221.8	35.2	381.1	2,082.4	369.1	11.9	327.0	386.8	3,621.3	379.9	1,076.3	511.7	465.7	364.1
1959 Feb.	6,905.7	3,233.4	1,893.5	1,054.1	246.8	39.0	348.8	2,412.1	432.1	15.8	382.9	80.6	3,887.7	433.9	1,219.6	457.0	507.5	400.0
March	6,942.7	3,192.6	1,874.9	1,039.0	241.7	37.0	348.2	2,477.7	439.1	14.2	388.7	82.2	3,868.6	466.0	1,256.3	439.4	509.3	403.1
April	6,769.4	2,986.0	1,753.6	982.4	216.4	33.6	331.0	2,516.0	448.0	11.4	394.9	82.1	3,698.7	467.0	1,272.4	424.0	500.7	406.6
<b>Average reserve rate (required reserve in per cent of liabilities subject to the reserve requirement)</b>																		
1958 April	9.0	11.1	11.5	10.4	11.5	10.7	10.2	7.5	7.1	10.9	7.9	9.2	10.4	8.8	8.3	7.3	7.2	6.9
1959 Feb.	8.9	11.0	11.3	10.4	11.3	10.7	10.2	7.4	7.1	10.9	7.9	10.1	10.1	9.4	8.0	7.6	7.1	6.8
March	8.9	11.0	11.3	10.4	11.4	10.4	10.2	7.4	7.1	10.7	7.9	10.3	10.1	9.3	7.9	7.6	7.2	6.8
April	8.5	9.9	10.1	9.7	9.8	9.4	10.0	7.4	7.0	9.3	7.8	9.9	9.4	8.6	7.8	7.5	7.1	6.8
<b>Excess reserves</b>																		
1958 April	89.6	23.2	2.5	12.3	5.8	2.6	2.0	11.2	5.5	0.3	7.9	39.5	15.0	4.5	43.8	5.3	11.7	9.3
1959 Feb.	79.5	31.6	6.3	15.9	6.7	2.7	5.6	12.3	4.8	0.4	10.0	14.8	26.7	9.9	12.1	7.5	12.5	10.8
March	175.3	71.9	17.6	39.0	11.1	4.2	5.5	17.0	6.2	0.4	11.8	62.5	59.6	54.7	19.4	7.9	21.9	11.8
April	85.2	42.3	7.9	22.3	9.3	2.8	1.7	11.5	5.4	0.6	9.2	14.5	29.2	10.2	12.1	5.9	16.6	11.2
<b>Excess reserves in per cent of required reserve</b>																		
1958 April	1.4	0.8	0.1	1.3	2.6	7.4	0.5	0.5	1.5	2.5	2.4	10.2	0.4	1.2	4.1	1.0	2.5	2.6
1959 Feb.	1.2	1.0	0.3	1.5	2.7	6.9	1.6	0.5	1.1	2.5	2.6	18.4	0.7	2.3	1.0	1.6	2.5	2.7
March	2.5	2.3	0.9	3.8	4.6	11.4	1.6	0.7	1.4	2.8	3.0	76.0	1.5	11.7	1.5	1.8	4.3	2.9
April	1.3	1.4	0.5	2.3	4.3	8.3	0.5	0.5	1.2	5.3	2.3	17.7	0.8	2.2	1.0	1.4	3.3	2.8
<b>Excess reserves in per cent of aggregate total of excess reserves</b>																		
1958 April	100.0	25.9	2.8	13.7	6.5	2.9	2.2	12.5	6.2	0.3	8.8	44.1	16.7	5.0	48.9	5.9	13.1	10.4
1959 Feb.	100.0	39.7	7.9	20.0	8.4	3.4	7.1	15.5	6.0	0.5	12.6	18.6	33.6	12.5	15.2	9.4	15.7	13.6
March	100.0	41.0	10.0	22.3	6.3	2.4	3.1	9.7	3.5	0.2	6.8	35.7	34.0	31.2	11.1	4.5	12.5	6.7
April	100.0	49.6	9.2	26.2	10.9	3.3	2.0	13.5	6.4	0.7	10.8	17.0	34.3	12.0	14.2	6.9	19.5	13.1

\*) As from May 1958 without the minimum reserves of the Federal Postal Administration on behalf of the Postal Cheque and Postal Savings Bank offices, which since the introduction on 1 May 1958 of the optional central maintaining of the minimum reserve can in practice no longer be separated from the other Central Bank deposits of the Federal Postal Administration. — 1) Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries.

Assets

Date of return	Gold	Balances at foreign banks and money market investments abroad <sup>1) 4)</sup>		Foreign notes and coin, foreign bills and cheques <sup>1)</sup>	Other claims on foreign countries <sup>2) 5)</sup>	German divisional coin	Balances on postal cheque account	Domestic bills of exchange	Treasury bills and non-interest-bearing Treasury bonds			Advances against securities
		total	including: earmarked						total	Federal Government and Federal Special Funds	Länder	
1957 Aug. 31	9.449.8	8.144.0	.	214.6	5.330.0	72.2	82.4	1.115.8	2.5	2.5	—	29.6
Sep. 30 <sup>6)</sup>	10.032.6	8.304.1	.	230.5	5.793.7	69.3	87.6	1.246.6	6.0	6.0	—	44.1
Oct. 31	10.655.1	6.989.6	.	215.5	6.428.5	69.3	91.9	952.5	42.5	42.5	—	39.6
Nov. 30	10.591.5	6.803.7	.	204.3	6.428.2	63.7	79.8	795.3	6.0	6.0	—	37.4
Dec. 31	10.602.5	6.603.9	.	174.3	6.460.6	63.1	173.6	1.366.1	153.7	153.7	—	53.3
1958 Jan. 31	10.429.9	6.465.8	.	160.9	6.362.9	86.2	77.5	983.0	20.0	20.0	—	29.8
Feb. 28	10.382.7	6.459.8	.	151.3	6.292.6	89.6	79.4	868.5	32.5	32.5	—	82.3
Mar. 31	10.260.6	6.763.3	.	151.5	6.250.3	81.8	81.0	1.248.6	93.4	93.4	—	30.1
Apr. 30	10.394.2	6.851.3	.	154.0	6.276.4	80.2	88.7	1.208.0	59.3	59.3	—	56.6
May 31	10.422.5	7.402.3	.	147.2	6.323.0	80.9	107.1	865.0	57.5	57.5	—	23.5
June 30	10.695.3	7.040.7	.	143.8	6.658.7	88.8	108.3	1.445.9	93.4	93.4	—	46.6
July 31	10.766.4	8.312.4 <sup>4)</sup>	965.7	149.0	—	80.0	107.4	866.8	31.9	31.9	—	23.1
Aug. 31	10.791.7	8.685.3	996.5	146.1	—	79.2	83.1	904.8	166.5	166.5	—	20.9
Sep. 30	10.834.9	8.799.4	996.1	130.0	—	78.8	93.5	765.0	83.0	83.0	—	22.5
Oct. 31	10.984.4	8.865.0	993.9	141.9	—	90.9	90.6	406.4	63.0	63.0	—	24.4
Nov. 7	10.961.2	9.000.9	994.8	136.8	—	101.0	102.5	398.5	38.0	38.0	—	19.8
Nov. 15	10.964.8	9.073.7	995.5	135.1	—	110.8	52.4	397.0	18.0	18.0	—	23.1
Nov. 23	11.011.6	9.226.3	995.7	139.1	—	121.9	77.7	510.9	5.8	5.8	—	35.2
Nov. 30	11.011.6	9.067.7	995.9	144.4	—	83.1	89.3	813.7	6.8	6.8	—	25.8
Dec. 7	11.011.6	9.297.6	995.6	146.1	—	79.4	93.7	869.3	—	—	—	28.3
Dec. 15	11.011.4	9.050.9	994.0	147.8	—	81.8	127.6	605.1	—	—	—	41.9
Dec. 23	11.011.4	9.233.1	995.3	152.5	—	80.2	84.4	547.1	—	—	—	69.3
Dec. 31	10.963.3	9.310.7	966.9	152.6	—	85.1	191.6	722.5	100.0	100.0	—	63.9
1959 Jan. 7	10.963.3	8.860.4	968.0	147.2	—	111.3	160.7	591.3	—	—	—	18.1
Jan. 15	11.125.9	8.326.8	969.1	141.0	—	130.9	136.6	470.6	—	—	—	20.4
Jan. 23	11.125.9	8.485.5	969.3	138.6	—	147.2	83.5	551.0	17.5	17.5	—	28.2
Jan. 31	11.125.9	8.504.3	968.3	138.1	—	119.2	94.7	741.0	28.3	28.3	—	23.7
Feb. 7	11.125.9	8.530.8	961.3	132.3	—	130.8	85.4	740.0	28.3	28.3	—	16.1
Feb. 15	11.125.9	8.363.8	961.8	129.9	—	139.8	72.7	594.1	28.3	28.3	—	16.7
Feb. 23	11.125.9	8.386.9	962.1	134.1	—	148.9	120.9	458.3	15.8	15.8	—	23.4
Feb. 28	11.125.9	8.187.6	962.6	132.1	—	121.5	91.4	583.8	—	—	—	78.7
Mar. 7	11.125.9	8.208.5	958.9	132.1	—	125.1	80.6	1.059.7	4.0	4.0	—	20.3
Mar. 15	11.125.9	8.422.4	952.6	124.9	—	114.6	91.2	1.060.1	4.0	4.0	—	24.7
Mar. 23	11.125.9	8.449.3	947.7	125.5	—	124.8	112.4	723.2	4.0	4.0	—	31.6
Mar. 31	11.126.0	6.669.9	707.8	127.3	—	93.1	103.4	525.3	—	—	—	31.0
Apr. 7	11.126.0	6.644.7	706.1	122.4	—	113.8	121.7	605.7	—	—	—	20.2
Apr. 15	11.126.0	6.369.3	701.9	123.0	—	130.2	127.1	455.1	—	—	—	19.4
Apr. 23	11.126.0	6.158.5	705.5	121.5	—	141.8	97.9	364.6	—	—	—	25.7
Apr. 30	11.126.0	6.042.3	708.3	130.6	—	103.7	101.4	732.1	16.0	16.0	—	29.0
May 7	11.102.6	6.064.7	708.5	123.2	—	106.0	136.2	739.3	13.2	13.2	—	22.0
May 15	11.102.6	6.361.3	708.6	116.5	—	110.4	111.3	757.3	8.3	8.3	—	27.5

<sup>1)</sup> For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks under "Foreign Bills" are now included in "money market investments abroad". — <sup>2)</sup> Apart from credit balances with the European Payments Union the item contains <sup>3)</sup> From 23 September 1957 including Land Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank balances at foreign banks, until 30 June 1958 contained in this item, have been included as from 7 July 1958 in the item "Balances at foreign banks", while the other claims on foreign countries"; cf. footnote 5). — <sup>4)</sup> Owing to the liquidation of E.P.U. the German E.P.U. credits were converted into bilateral claims on O.E.E.C. member countries.

Liabilities

Date of return	Bank notes in circulation	Deposits <sup>4)</sup>								
		total	Credit institutions (including Postal Cheque and Postal Saving Bank offices)	Berlin Central Bank	Public depositors				Foreign depositors <sup>5) 4)</sup>	
					total	Federal Government and Federal Special Funds <sup>3)</sup>	Länder	other public depositors		other German depositors
1957 Aug. 31	15.706.1	10.234.2	4.685.6	60.8	4.811.8	4.669.9	118.4	23.5	165.8	510.2
Sep. 30 <sup>6)</sup>	15.928.5	11.906.2	5.622.6	—	5.471.9	4.963.4	460.7	47.8	179.7	632.0
Oct. 31	16.073.7	11.240.3	5.340.9	—	5.218.3	4.934.5	265.8	18.0	372.5	308.6
Nov. 30	16.402.3	10.351.7	5.397.0	—	4.428.2	4.214.1	194.1	20.0	261.0	265.5
Dec. 31	16.132.9	12.206.2	7.108.9	—	4.616.3	4.093.1	491.4	31.8	229.7	251.3
1958 Jan. 31	16.077.3	10.599.7	5.453.4	—	4.631.5	4.231.1	383.7	16.7	332.6	182.2
Feb. 28	16.554.0	10.109.7	5.438.4	—	4.126.1	3.747.5	355.4	23.2	292.8	252.4
Mar. 31	16.653.4	10.484.2	5.814.7	—	4.195.9	3.421.8	730.6	43.5	231.5	242.1
Apr. 30	16.765.6	9.888.1	5.921.2	—	3.588.7	3.098.3	466.8	23.6	164.6	213.6
May 31	16.737.7	9.852.4	5.455.3	—	3.959.6	3.509.9	427.5	22.2	214.7	213.6
June 30	16.973.8	11.209.5	5.989.5	—	4.800.9	4.023.9	743.8	33.2	214.7	204.4
July 31	17.110.6	10.271.9	5.785.6	—	4.310.8	3.928.6	366.3	15.9	175.8	—
Aug. 31	17.208.4	10.359.8	6.107.3	—	4.074.2	3.940.9	114.4	18.9	178.3	—
Sep. 30	17.273.3	10.619.8	5.773.6	—	4.648.8	4.091.3	517.4	40.1	197.4	—
Oct. 31	17.450.5	10.128.1	5.609.7	—	4.339.1	3.969.4	350.7	19.0	179.3	—
Nov. 7	16.532.1	10.878.5	6.745.5	—	3.955.3	3.638.6	305.1	11.6	177.7	—
Nov. 15	16.018.3	11.947.0	6.849.6	—	4.912.7	4.139.5	741.8	31.4	184.7	—
Nov. 23	15.246.1	12.939.9	7.496.7	—	5.246.9	4.601.2	621.9	23.8	196.3	—
Nov. 30	17.963.3	11.087.9	6.590.2	—	4.303.2	4.095.1	184.9	23.2	194.5	—
Dec. 7	17.556.2	11.297.6	7.377.8	—	3.736.0	3.469.2	250.4	16.4	183.8	—
Dec. 15	16.869.5	11.924.5	6.238.3	—	5.472.6	3.774.2	1.678.6	19.8	213.6	—
Dec. 23	16.609.4	12.848.1	6.853.9	—	5.804.3	4.771.2	1.001.1	32.0	189.9	—
Dec. 31	17.661.5	13.037.2	8.243.1	—	4.585.5	4.024.9	526.2	34.4	208.6	—
1959 Jan. 7	16.452.2	12.781.7	7.567.1	—	5.006.3	4.275.3	712.8	18.2	208.3	—
Jan. 15	16.055.6	12.595.5	6.540.4	—	5.861.8	4.652.3	1,194.2	15.3	193.3	—
Jan. 23	15.313.7	13.247.3	6.861.4	—	6.197.3	5.014.0	1,165.3	18.0	188.6	—
Jan. 31	17.204.9	11,568.2	6.289.1	—	5.088.4	4.546.2	520.8	21.4	190.7	—
Feb. 7	16.179.8	12.756.1	6.610.0	—	4.909.3	4.365.0	528.5	15.8	185.8	—
Feb. 15	15.852.1	12.613.7	6.712.5	—	5.720.5	4.783.9	908.2	28.4	180.7	—
Feb. 23	15.187.9	13.999.4	6.613.4	—	7.184.4	6.134.7	1,028.3	21.4	201.6	—
Feb. 28	17.618.5	11,248.2	6,160.9	—	4,891.7	4,263.4	607.2	21.1	195.6	—
Mar. 7	16.687.8	12,637.4	7,771.3	—	4,668.1	3,945.1	701.9	21.1	198.0	—
Mar. 15	16.442.7	13,062.6	6,809.6	—	6,053.3	4,029.2	2,004.4	19.7	199.7	—
Mar. 23	15,773.0	13,156.9	7,494.0	—	5,430.6	3,592.1	1,808.8	29.7	232.3	—
Mar. 31	17,924.6	9,399.4	6,310.6	—	2,872.1	1,852.7	978.7	40.7	216.7	—
Apr. 7	16,532.5	10,280.7	7,938.5	—	2,120.2	1,205.7	895.6	18.9	222.0	—
Apr. 15	16,149.3	9,634.7	6,886.0	—	2,554.4	1,342.3	1,193.2	18.9	194.3	—
Apr. 23	15,513.1	9,814.2	6,606.1	—	3,019.0	1,814.8	1,179.4	24.8	189.1	—
Apr. 30	18,461.6	7,909.3	6,032.6	—	1,692.0	1,095.0	578.5	18.5	184.7	—
May 7	17,253.9	8,927.0	6,921.7	—	1,811.2	1,166.9	628.7	15.6	194.1	—
May 15	16,719.0	9,753.9	7,065.9	—	2,495.0	1,344.4	1,116.9	33.7	193.0	—

<sup>1)</sup> For the period from 31 December 1951 to 31 July 1957, see "Combined Return of the Bank deutscher Länder and the Land Central Banks" in the Monthly Report of the Banks and the Federal Equalisation Office, which in the "Combined Return of the Bank deutscher Länder and the Land Central Banks" were shown under "Other Public Central Bank in Berlin. Figures for previous dates contain only the Berlin Central Bank's deposits with the Deutsche Bundesbank and its bills rediscounted at the Deutsche

Assets

Cash advances				Securities	Equalisation claims and non-interest-bearing debt certificate			Credit to Federal Government in respect of I.M.F. and I.B.R.D.	Loans to international institutions and consolidation loans to foreign Central Banks *)			Other assets	Date of return
total	Federal Government and Federal Special Funds	Länder	other public authorities		Holding	note:			total	including:			
						Equalisation claims purchased	Equalisation claims returned in exchange for money market paper			from liquidation of E.P.U.?)	to I.B.R.D.		
133.8	—	112.4	21.4	165.7	3,117.5	9.6	5,630.2	390.8	.	.	235.1	1957 Aug. 31	
104.7	—	61.5	43.2	172.5	3,659.9	169.5	5,247.8	390.8	.	.	447.1	Sep. 30 <sup>b)</sup>	
112.1	—	95.6	16.5	172.7	3,319.7	168.6	5,587.2	390.8	.	.	451.3	Oct. 31	
149.2	—	138.9	10.3	177.9	3,325.4	168.0	5,581.0	390.8	.	.	358.1	Nov. 30	
150.6	—	83.8	66.8	238.2	4,662.2	163.9	4,241.6	390.8	.	.	439.6	Dec. 31	
70.2	—	60.0	10.2	238.6	3,362.4	162.9	5,540.5	420.2	.	.	591.6	1958 Jan. 31	
101.6	—	63.7	37.9	238.4	3,474.0	162.6	5,428.7	420.2	.	.	712.6	Feb. 28	
71.1	—	46.0	25.1	245.2	3,290.4	157.3	5,532.0	483.2	.	.	638.1	Mar. 31	
77.8	—	65.0	12.8	247.5	2,511.8	154.8	6,308.3	483.2	.	.	609.0	Apr. 30	
52.0	—	38.8	13.2	241.8	2,176.7	153.7	6,642.4	483.2	.	.	562.1	May 31	
64.4	—	52.0	12.4	229.1	2,611.3	151.6	6,205.7	609.2	.	.	587.8	June 30	
76.6	—	52.0	24.6	243.3	2,171.7	150.6	6,644.4	609.2	5,944.6 <sup>b)</sup>	4,322.3	1,320.4	538.1	July 31
60.0	—	27.0	33.0	245.6	1,865.1	149.5	6,950.0	661.7	5,883.8	4,265.6	1,320.4	610.8	Aug. 31
60.9	—	30.0	30.9	249.0	2,133.3	143.2	6,675.6	661.7	5,887.0	4,283.8	1,320.4	655.8	Sep. 30
44.2	—	28.0	16.2	263.5	2,098.8	141.2	6,710.4	661.7	5,868.4	4,348.8	1,236.6	506.2	Oct. 31
19.8	—	8.0	11.8	264.1	2,158.0	140.2	6,650.2	661.7	5,870.4	4,348.8	1,236.6	338.1	Nov. 7
31.0	—	8.0	23.0	264.0	2,315.1	140.1	6,493.1	661.7	5,966.4	4,444.8	1,236.6	601.1	Nov. 15
8.5	—	—	8.5	262.5	2,555.0	140.1	6,253.2	661.7	5,966.9	4,444.8	1,236.6	335.5	Nov. 23
24.8	—	14.0	10.8	263.4	2,796.6	140.1	6,011.6	661.7	5,964.4	4,444.8	1,236.6	672.8	Nov. 30
17.1	—	11.2	5.9	261.0	2,959.0	129.7	5,838.8	661.7	5,963.9	4,444.8	1,236.6	334.3	Dec. 7
40.6	—	—	40.6	258.7	3,125.0	129.7	5,672.8	661.7	6,112.1	4,593.6	1,236.6	335.5	Dec. 15
55.5	—	—	55.5	256.5	3,458.7	129.7	5,339.1	661.7	6,102.9	4,593.6	1,236.6	412.3	Dec. 23
90.4	17.5	69.1	3.8	269.7	4,381.6	127.2	4,414.5	661.7	6,089.4	4,590.3	1,233.7	372.0	Dec. 31
6.8	—	5.0	1.8	269.2	3,870.1	127.2	4,926.0	661.7	6,089.4	4,590.3	1,233.7	358.5	1959 Jan. 7
5.9	—	—	5.9	265.2	3,653.8	126.0	5,141.1	661.7	6,213.4	4,725.8	1,233.7	338.0	Jan. 15
0.7	—	—	0.7	253.4	3,742.6	106.6	5,033.0	661.7	5,799.8	4,179.2	1,371.7	328.7	Jan. 23
22.2	—	22.0	0.2	245.3	3,599.2	106.6	5,176.6	661.7	5,799.1	4,183.0	1,371.7	235.8	Jan. 31
22.4	—	14.0	8.4	241.0	3,814.1	106.5	4,961.6	661.7	5,794.8	4,179.5	1,371.7	206.1	Feb. 7
8.2	—	—	8.2	234.1	3,785.1	106.5	4,990.6	661.7	5,790.9	4,179.5	1,371.7	209.6	Feb. 15
4.6	—	—	4.6	232.3	4,150.6	106.5	4,625.1	661.7	5,793.7	4,179.5	1,371.7	533.3	Feb. 23
21.2	—	6.1	15.1	232.3	4,171.6	106.5	4,604.3	661.7	5,792.1	4,179.5	1,371.7	282.9	Feb. 28
16.0	—	—	16.0	235.5	4,232.2	106.5	4,548.0	661.7	5,793.3	4,176.0	1,371.7	274.5	Mar. 7
23.0	—	—	23.0	235.2	4,229.1	106.5	4,551.2	661.7	5,793.8	4,176.0	1,371.7	269.4	Mar. 15
17.5	—	—	17.5	231.1	4,210.1	106.5	4,570.2	661.7	5,774.2	4,156.6	1,371.7	291.6	Mar. 23
23.4	—	4.0	19.4	235.0	3,900.8	106.5	4,879.5	661.7	5,729.6	4,118.2	1,371.7	562.7	Mar. 31
51.5	39.3	—	12.2	234.7	3,733.9	106.3	5,046.5	661.7	5,722.6	4,111.5	1,371.7	316.2	Apr. 7
7.8	—	—	7.8	234.6	3,121.8	106.3	5,658.6	661.7	5,536.8	3,927.3	1,371.7	321.0	Apr. 15
18.3	—	—	18.3	230.6	2,863.7	106.3	5,916.7	661.7	5,529.4	3,918.7	1,371.7	320.9	Apr. 23
118.9	58.6	33.9	26.4	228.4	3,207.6	106.3	5,572.8	661.7	5,526.2	3,918.7	1,371.7	419.8	Apr. 30
213.3	187.2	23.7	2.4	230.3	3,240.0	106.3	5,540.4	661.7	5,526.8	3,918.7	1,371.7	369.6	May 7
39.6	29.9	—	9.7	237.8	3,469.7	106.3	5,310.7	661.7	5,515.6	3,910.8	1,371.7	381.4	May 15

Deutsche Bundesbank for December 1957, pp. 30/31. — \*) The foreign bank acceptances shown in the "Combined Return of the Bank deutscher Länder and the Land Central in particular the Bank's claims under consolidation agreements, earmarked credit balances abroad, and foreign securities not representing money market investments. — bank, and its bills rediscounted at the Deutsche Bundesbank. — \*) As from 7 July 1958 including earmarked balances at foreign banks; cf. footnote 5). — \*) Earmarked are shown in the new item "Loans to international institutions and consolidation loans to foreign Central Banks". — \*) Until 30 June 1958 shown under item "Other claims

Liabilities

Liabilities in respect of foreign business *)			Amounts placed to reserve for specific liabilities	Capital	Reserves	Other liabilities	Total of balance sheet	Note: Total of notes and coin in circulation	Date of return
total	Deposits of foreign depositors	other							
1,036.9	.	.	592.9	285.0	434.7	194.0	28,483.8	16,804.6	1957 Aug. 31
1,134.4	.	.	600.9	290.0	436.0	293.5	30,585.5	17,036.8	Sep. 30 <sup>b)</sup>
1,028.6	.	.	600.3	290.0	436.0	262.2	29,931.1	17,192.5	Oct. 31
1,154.0	.	.	600.3	290.0	436.0	277.0	29,511.3	17,534.8	Nov. 30
1,274.3	.	.	595.4	290.0	436.0	597.7	31,532.5	17,273.2	Dec. 31
914.2	.	.	570.7	290.0	436.0	411.1	29,299.0	17,196.9	1958 Jan. 31
1,010.7	.	.	570.7	290.0	436.0	414.4	29,385.5	17,674.0	Feb. 28
910.2	.	.	570.7	290.0	436.0	344.1	29,688.6	17,782.7	Mar. 31
799.7	.	.	570.7	290.0	436.0	347.9	29,098.0	17,897.5	Apr. 30
863.8	.	.	675.3	290.0	491.6	34.0	28,944.8	17,873.3	May 31
757.2	.	.	655.8	290.0	491.6	45.4	30,423.3	18,108.8	June 30
1,057.9 <sup>c)</sup>	547.3	510.6	655.8	290.0	491.6	42.7	29,920.5	18,258.3	July 31
1,156.1	629.9	526.2	655.8	290.0	491.6	42.9	30,204.6	18,360.2	Aug. 31
1,073.4	560.5	512.9	655.8	290.0	491.6	50.9	30,454.8	18,432.8	Sep. 30
1,024.1	514.8	509.3	655.8	290.0	491.6	69.3	30,109.4	18,621.8	Oct. 31
1,108.3	596.0	512.3	655.8	290.0	491.6	114.5	30,070.8	17,696.1	Nov. 7
1,125.4	618.0	507.4	655.8	290.0	491.6	86.1	30,614.2	17,176.7	Nov. 15
1,164.3	648.0	516.3	655.8	290.0	491.6	130.9	30,918.6	16,397.0	Nov. 23
1,043.7	519.5	524.2	655.8	290.0	491.6	93.8	31,626.1	19,153.8	Nov. 30
1,317.5	772.6	544.9	655.8	290.0	491.6	114.3	31,723.0	18,753.2	Dec. 7
1,144.8	595.1	549.7	655.8	290.0	491.6	223.9	31,600.1	18,068.9	Dec. 15
1,127.9	551.4	576.5	655.8	290.0	491.6	102.8	32,125.6	17,811.2	Dec. 23
1,136.4	550.3	586.1	655.8	290.0	491.6	182.0	33,454.5	18,858.3	Dec. 31
1,152.2	563.3	588.9	655.8	290.0	491.6	284.5	32,108.0	17,622.8	1959 Jan. 7
1,122.2	528.0	594.2	655.8	290.0	491.6	279.5	31,490.2	17,207.7	Jan. 15
1,105.2	511.9	593.3	655.8	290.0	491.6	260.7	31,364.3	16,451.9	Jan. 23
1,039.7	449.3	590.4	655.8	290.0	491.6	88.3	31,338.5	18,372.3	Jan. 31
1,029.9	432.6	597.3	655.8	290.0	491.6	126.5	31,529.7	17,336.5	Feb. 7
1,044.5	443.6	600.9	655.8	290.0	491.6	213.1	31,160.8	16,999.9	Feb. 15
1,072.3	475.7	596.6	655.8	290.0	491.6	93.4	31,790.4	16,326.7	Feb. 23
1,081.2	497.5	583.7	655.8	290.0	491.6	97.5	31,482.8	18,785.6	Feb. 28
1,079.5	496.6	582.9	655.8	290.0	491.6	121.9	31,964.0	17,851.9	Mar. 7
1,082.3	499.9	582.4	655.8	290.0	491.6	155.0	32,180.0	17,617.6	Mar. 15
1,279.6	710.4	569.2	655.8	290.0	491.6	240.0	31,886.9	16,938.2	Mar. 23
920.4	657.2	263.2	655.8	290.0	491.6	107.4	29,789.2	19,121.5	Mar. 31
891.1	628.4	262.7	655.8	290.0	491.6	333.4	29,475.1	17,708.7	Apr. 7
868.7	615.3	253.4	655.8	290.0	491.6	143.7	28,233.8	17,310.0	Apr. 15
889.0	639.8	249.2	655.8	290.0	491.6	6.9	27,660.6	16,662.4	Apr. 23
881.7	575.7	306.0	671.6	290.0	522.2	7.3	28,443.7	19,349.2	Apr. 30
814.4	508.1	306.3	671.6	290.0	522.2	69.8	28,548.9	18,439.5	May 7
921.3	611.2	310.1	671.6	290.0	522.2	23.0	28,901.0	17,901.4	May 15

Deutsche Bundesbank for December 1957, pp. 30/31. — \*) Including the E.R.P. Special Fund as well as the deposits of the Federal Railways, the Federal Postal Administration, — \*) Including the deposits of the former occupying powers' agencies, previously shown as a separate item. — \*) From 23 September 1957 including Land Bundesbank. — \*) As from 7 July 1958 balances of foreign depositors are no longer shown under "Deposits" but under "Liabilities in respect of foreign business".

1. Short, Medium and  
in millions

End of Year or Month	Number of Reporting Institutions <sup>2)</sup>	Lendings to Non-banks							Lendings to Business and Private						
		Short-term Lendings							Short-term Lendings						
		Total		Debtors			Credits in Current Account and other Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total		Debtors			Credits in Current Account and other Credits
		including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding	Total	Acceptance Credits					Total	Acceptance Credits				
<b>All Banking Groups<sup>1)</sup></b>															
1949	3,540	10,135.0	9,859.1	6,793.9	2,078.5	4,715.4	3,341.1	2,660.6	9,300.0	6,354.8	1,996.8	4,358.0	2,945.2		
1950	3,621 <sup>6)</sup>	14,426.0	13,897.3	8,736.3	2,416.6	6,319.9	5,689.7	1,070.5	6,396.8	13,486.2	8,447.3	2,410.4	6,036.9		
1951	3,795 <sup>6)</sup>	17,265.3	16,320.2	9,013.5	1,738.6	7,274.9	8,251.8	1,651.2	10,082.4	15,885.9	8,699.8	1,738.5	7,186.1		
1952	3,782	20,895.6	19,856.2	10,751.2	1,303.5	9,447.7	10,144.4	2,292.1	14,261.1	19,465.6	10,392.8	1,303.5	9,089.3		
1953	3,781	23,647.4	22,477.6	12,434.2	1,129.0	11,305.2	11,213.2	3,707.4	19,942.6	22,165.3	11,299.0	1,129.0	10,002.0		
1954	3,787	27,137.2	26,033.5	14,391.2	1,099.9	13,291.3	12,746.0	4,402.8	27,515.9 <sup>9)</sup>	25,716.7	14,112.7	1,099.8	13,012.9		
1955	3,631 <sup>7)</sup>	30,193.0	28,995.1	15,441.3	1,193.6	14,247.7	14,751.7	5,185.3	37,171.9	28,669.2	15,182.7	1,193.6	13,989.1		
1956	3,658	32,406.2	30,617.2	16,481.7	1,028.9	15,452.8	15,924.5	6,184.2	44,361.9 <sup>9)</sup>	30,184.1	16,118.2	1,028.9	15,089.3		
1957	3,658	38,051.4	32,341.1	17,658.7	926.1	16,732.6	20,392.7	6,722.4	50,758.6	31,716.3	17,129.4	926.1	16,203.3		
1958	Feb. 3,664	39,329.0	32,253.6	18,266.7	895.4	17,371.3	21,062.3	6,860.7	52,093.4	31,477.5	17,625.0	895.4	16,739.6		
March 3,664	39,544.3	32,321.6	18,235.1	848.9	17,386.2	21,309.2	6,960.8	52,576.1	31,534.7	17,588.1	848.9	16,739.2			
April 3,665	39,571.9	31,771.5	17,914.0	794.5	17,119.5	21,657.9	7,007.6	53,259.6	31,100.3	17,374.6	794.5	16,580.1			
May 3,665	39,825.1	31,699.2	17,949.8	733.7	17,216.1	21,875.3	7,115.5	53,985.5	31,021.7	17,403.3	733.7	16,669.6			
June 3,664	40,064.7	32,333.9	18,656.1	698.7	17,957.4	21,408.6	7,257.9	54,597.1	31,584.1	18,037.6	698.7	17,338.9			
July 3,667	39,799.4	31,742.5	18,064.9	666.6	17,398.3	21,734.5	7,342.5	55,574.9	30,940.7	17,389.8	666.6	16,723.2			
Aug. 3,667	39,966.8	31,652.3	18,080.2	629.7	17,450.5	21,886.6	7,403.5	56,524.4	30,896.3	17,444.0	629.7	16,814.3			
Sept. 3,666	40,158.9	31,920.0	18,390.6	630.5	17,760.1	21,768.3	7,469.4	57,317.7	31,248.7	17,837.9	630.5	17,207.4			
Oct. 3,666	39,587.8	31,440.4	18,172.8	638.3	17,534.5	21,415.0	7,497.1	58,599.4	30,941.5	17,732.8	638.3	17,094.5			
Nov. 3,665 <sup>13)</sup>	39,618.5	31,987.2	18,661.4	651.6	18,009.8	20,957.1	7,625.5	59,390.1	31,374.7	18,101.1	651.6	17,449.5			
Dec. 3,663 <sup>14)</sup>	38,696.9	32,529.8	18,195.4	670.0	17,525.4	20,501.5	7,850.3	60,234.7	31,998.2	17,724.7	670.0	17,054.7			
1959	Jan. 3,663	39,319.2	32,356.8	18,527.8	677.4	17,850.4	20,791.4	7,886.5	61,331.7	31,796.4	18,043.0	677.4	17,365.6		
Feb. 3,670	39,125.9	32,896.3	18,944.5	731.1	18,213.4	20,181.4	7,898.6	61,905.4	32,216.3	18,335.3	731.1	17,604.2			
March 3,669	39,225.8	32,830.8	18,884.1	736.5	18,147.6	20,341.7	8,034.7	62,567.7	32,169.2	18,286.5	736.5	17,550.0			
April <sup>15)</sup> ...	39,620.1	32,718.4	...	...	...	...	8,228.9	63,387.1	32,216.3	...	...	...	...		
<b>Commercial Banks</b>															
1954 Dec.	331	15,986.7	15,874.5	8,113.7	927.1	7,186.6	7,873.0	1,191.7	3,295.5	15,798.4	8,060.5	927.1	7,133.4		
1955 Dec.	338	17,868.3	17,793.2	8,573.9	1,015.8	7,558.1	9,294.4	1,436.0	4,125.1	17,704.3	8,539.1	1,015.8	7,523.3		
1956 Dec.	349	18,799.8	18,634.1	9,060.3	901.8	8,158.5	9,739.5	1,725.1	4,768.4	18,563.5	9,022.4	901.8	8,120.6		
1957 Dec.	339 <sup>10)</sup>	20,874.1	19,497.3	9,788.7	805.2	8,983.5	11,085.4	2,057.3	5,199.9	19,388.8	9,719.3	805.2	9,015.1		
1958 Nov.	333 <sup>11)</sup>	21,048.9	18,848.4	10,169.8	547.7	9,622.1	10,879.1	2,563.8	5,993.6	18,717.8	10,079.0	547.7	9,531.3		
Dec.	328 <sup>12)</sup>	20,902.6	19,413.3	9,860.6	562.1	9,298.5	11,042.0	2,692.5	5,949.3	19,308.7	9,791.3	562.1	9,229.2		
1959	Jan. 331	20,785.1	19,096.7	10,020.1	563.8	9,457.3	10,765.3	2,745.1	6,017.5	18,991.8	9,948.6	563.8	9,385.8		
Feb. 332	20,711.8	19,283.1	10,208.2	609.8	9,598.4	10,503.6	2,776.8	6,062.8	19,164.0	10,123.5	609.8	9,315.7			
March 330	20,708.5	19,210.1	10,165.6	604.4	9,561.2	10,542.9	2,860.7	6,107.0	19,104.3	10,095.2	604.4	9,490.8			
<b>Big Banks<sup>9)</sup> +)</b>															
1954 Dec.	12	8,813.0	8,779.4	4,232.0	480.3	3,751.7	4,581.0	546.5	1,141.1	8,766.4	4,219.8	480.3	3,739.5		
1955 Dec.	12	9,738.0	9,732.4	4,397.0	501.1	3,996.0	5,340.9	747.2	1,148.0	9,723.8	4,389.8	501.1	3,888.7		
1956 Dec.	12	10,319.0	10,210.8	4,763.1	469.9	4,293.2	5,555.9	928.7	1,151.9	10,198.1	4,751.5	469.9	4,281.6		
1957 Dec.	8 <sup>10)</sup>	11,445.9	10,327.5	4,763.1	399.8	4,544.4	6,501.7	1,078.0	1,109.2	10,298.8	4,917.4	399.8	4,517.6		
1958 Nov.	6 <sup>11)</sup>	11,408.2	9,682.9	4,892.7	272.7	4,620.0	6,515.5	1,253.5	1,182.0	9,646.4	4,857.7	272.7	4,585.0		
Dec.	6	11,015.6	9,881.7	4,723.2	281.0	4,442.2	6,292.4	1,355.0	1,107.0	9,845.5	4,688.4	281.0	4,407.4		
1959	Jan. 6	11,065.2	9,792.4	4,873.9	286.3	4,587.6	6,191.3	1,414.5	1,109.0	9,754.8	4,837.7	286.3	4,551.4		
Feb. 6	11,064.4	10,028.5	5,047.0	327.5	4,719.5	6,017.4	1,414.6	1,103.4	9,977.9	4,997.9	327.5	4,670.4			
March 6	11,079.6	9,994.9	4,997.0	335.2	4,661.8	6,082.6	1,466.3	1,098.7	9,953.3	4,956.7	335.2	4,621.5			
<b>State, Regional and Local Banks +)</b>															
1954 Dec.	78	4,961.9	4,890.4	2,772.4	233.9	2,538.5	2,189.5	522.2	1,910.5	4,840.1	2,732.4	233.9	2,498.5		
1955 Dec.	82	5,619.3	5,554.7	2,993.0	303.9	2,693.0	2,626.3	533.2	2,637.0	5,501.2	2,968.1	303.9	2,664.2		
1956 Dec.	86	5,760.8	5,713.2	2,965.0	229.1	2,735.9	2,795.8	604.6	3,258.8	5,676.1	2,943.4	229.1	2,714.3		
1957 Dec.	85	6,471.4	6,233.5	3,347.1	202.8	3,144.3	3,124.3	703.6	3,728.0	6,175.9	3,313.4	202.8	3,110.6		
1958 Nov.	83	6,732.0	6,269.0	3,665.7	138.6	3,527.1	3,066.3	974.6	4,358.3	6,195.0	3,610.6	138.6	3,472.0		
Dec.	79 <sup>14)</sup>	6,778.0	6,436.7	3,534.8	153.1	3,381.7	3,243.2	989.1	4,426.9	6,384.5	3,500.9	153.1	3,347.8		
1959	Jan. 79	6,681.8	6,278.7	3,533.0	157.4	3,395.6	3,128.8	969.7	4,476.6	6,228.2	3,519.9	157.4	3,362.5		
Feb. 79	6,615.3	6,234.1	3,524.3	158.1	3,366.2	3,091.0	990.2	4,526.5	6,181.3	3,490.0	158.1	3,331.9			
March 79	6,598.7	6,193.3	3,536.2	144.0	3,392.2	3,062.5	997.5	4,563.0	6,147.8	3,509.7	144.0	3,365.7			
<b>Private Bankers +)</b>															
1954 Dec.	212	1,856.8	1,849.8	926.8	183.7	743.1	930.0	90.3	204.8	1,848.9	925.9	183.7	742.2		
1955 Dec.	213	2,099.3	2,094.5	996.4	176.7	819.7	1,102.9	103.8	242.3	2,091.9	993.8	176.7	817.1		
1956 Dec.	222 <sup>15)</sup>	2,310.1	2,300.6	1,155.4	179.1	976.3	1,154.7	133.4	239.7	2,296.4	1,151.2	179.1	872.1		
1957 Dec.	217	2,504.4	2,487.4	1,288.3	178.4	1,109.9	1,216.1	181.3	234.5	2,479.0	1,279.9	178.4	1,101.5		
1958 Nov.	213	2,386.8	2,376.1	1,325.5	118.2	1,207.3	1,061.3	223.0	273.6	2,375.8	1,325.3	118.2	1,207.1		
Dec.	212	2,569.4	2,556.8	1,319.3	110.5	1,208.5	1,250.4	231.9	234.1	2,556.6	1,318.8	110.5	1,208.3		
1959	Jan. 213	2,523.4	2,512.1	1,332.2	99.6	1,232.6	1,191.2	224.7	249.4	2,510.4	1,330.5	99.6	1,179.9		
Feb. 214	2,518.3	2,507.2	1,379.8	105.2	1,274.6	1,138.5	231.1	247.3	2,506.3	1,378.9	105.2	1,273.7			
March 212	2,511.4	2,512.0	1,382.9	106.3	1,276.6	1,135.9	256.9	257.8	2,508.6	1,379.6	106.3	1,273.3			
<b>Specialised Commercial Banks +)</b>															
1954 Dec.	29	355.0	354.9	182.5	29.2	153.3	172.5	32.7	39.1	343.0	182.4	29.2	153.2		
1955 Dec.	31	411.7	411.6	187.4	34.1	153.3	224.3	51.8	97.9	387.4	187.4	34.1	153.3		
1956 Dec.	29	409.9	409.5	176.8	23.7	153.1	233.1	58.4	118.0	392.9	176.3	23.7	152.6		
1957 Dec.	29	452.4	448.9	205.9	24.2	184.9	243.3	92.8	128.3	435.2	206.6	24.2	184.2		
1958 Nov.	31	521.9	520.4	285.9	18.2	267.7	236.0	116.5	127.7	500.6	285.4	18.2	267.2		
Dec.	31	539.6	538.1	283.6	17.5	266.1	256.0	116.5	181.3	522.1	283.2	17.5	265.7		
1959	Jan. 33	515.0	513.5	261.0	19.5	241.5	254.0	136.2	182.5	498.4	260.5	19.5	241.0		
Feb. 33	513.8	512.3	257.1	19.0	238.1	256.7	140.9	185.6	498.5	256.7	19.0	237.7			
March 33	511.4	509.9	249.5	18.9	230.6	261.9	140.0	187.5	494.6	249.2	18.9	230.3			

<sup>1)</sup> Short-term lendings: less than six months; medium-term lendings: six months to less than four years; long-term lendings: four years and over. — The classification of lendings is sheet total of all credit institutions in the area of the Federal Republic including Berlin, except the Saar. Cf. "Statistisches Handbuch der Bank deutscher Länder 1948—1954". of larger institutions, or of a considerable number of institutions, alterations are explained by separate notes. — <sup>2)</sup> Partial amounts of the balance-sheet items "Debtors" and credit institutions of the obligation to render returns (September 1950). Until August 1950 six instalment credit institutions were included in the sub-group "Specialised Commercial lender returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on 31 March 1948 a balance-sheet total of RM 2 partly due to conversion of direct lendings by public authorities (about DM 438 million of Land building loans) into bank lendings (September 1954). — <sup>3)</sup> Including statistical lion; long-term lendings to public authorities about DM 42 million; long-term lendings to credit institutions about DM 7 million. — <sup>4)</sup> Decrease owing to re-centralisation of lion, long-term lendings about DM 230 million

Institutions  
Holdings, Deposits

Long-term Lendings \*)

of DM

Customers		Lendings to Public Authorities						Bank-to-Bank Credits						End of Year or Month	
Medium-term Lendings 3)	Long-term Lendings 4)	Short-term Lendings				Medium-term Lendings 5)	Long-term Lendings 6)	Short-term Lendings				Medium-term Lendings 5)	Long-term Lendings 6)		
		Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder		Debtors (Cash Advances)	Discount Credits			Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Total	Debtors					Discount Credits
		excluding								Total	including: Acceptance Credits				
<b>All Banking Groups 4)</b>															
2.253.3	835.0	559.1	439.1	120.0	275.9	407.3	1,618.3	609.7	23.2	1,008.6	306.0				
941.3	5,518.7	939.8	411.1	289.0	528.7	878.1	1,898.6	789.6	19.5	1,109.0	116.4	2,245.2	1949		
1,457.0	8,575.7	1,379.4	434.3	313.7	945.1	1,942.7	2,193.7	782.1	15.2	1,411.6	194.1	3,056.1	1950		
1,952.1	12,052.5	1,430.0	390.6	358.4	1,039.4	340.0	2,208.6	2,763.7	10.3	1,943.3	373.4	4,238.2	1951		
3,182.1	16,610.2	1,482.1	312.3	270.9	1,169.8	525.3	3,332.4	2,754.4	24.6	1,555.7	392.4	5,434.0	1952		
3,923.0	22,459.2 8)	1,420.5	316.8	38.3	1,103.7	479.8	5,056.7	2,874.7	36.3	1,638.2	699.3	7,298.4	1953		
4,775.0	29,839.0	1,523.8	325.9	258.6	1,197.9	410.3	7,332.9	3,519.8	47.5	2,034.7	667.9	9,317.4	1954		
5,715.0	35,385.2 8)	2,222.1	433.1	69.6	1,789.0	469.2	8,976.7 9)	3,501.6	56.2	2,720.6	582.4	10,911.6 9)	1955		
5,946.1	40,720.3	6,335.1	624.8	529.3	5,710.3	776.3	10,038.3	3,009.3	89.1	1,445.7	656.3	12,582.5	1956		
6,006.9	41,516.6	7,851.5	641.7	134.4	7,075.4	853.8	10,576.8	2,952.7	107.5	1,414.0	678.9	12,830.3	Feb. 1958		
6,096.7	41,995.4	8,009.6	776.1	139.9	7,222.7	864.1	10,580.7	2,988.5	131.8	1,438.4	694.7	13,032.5	March		
6,119.8	42,405.1	8,471.6	671.2	131.8	7,800.4	887.8	10,854.5	2,935.0	162.5	1,388.9	550.9	13,197.0	April		
6,194.0	42,945.9	8,803.4	677.5	131.0	8,125.9	921.5	11,039.6	3,060.3	178.9	1,435.5	546.2	13,287.3	May		
6,341.7	43,329.1	8,480.6	749.8	131.3	7,730.8	916.2	11,268.0	3,141.6	200.7	1,458.1	639.3	13,378.7	June		
6,444.5	44,016.2	8,858.7	801.8	126.7	8,056.9	898.0	11,558.7	2,842.3	210.6	1,475.8	549.1 11)	13,463.6 11)	July		
6,523.0	44,776.6	9,070.5	756.0	119.8	8,314.5	880.5	11,747.8	2,882.4	169.7	1,706.6	555.2 12)	13,385.4 12)	Aug.		
6,603.4	45,382.9	8,910.2	671.3	118.6	8,238.9	866.0	11,934.8	2,867.8	188.2	1,717.2	551.0	13,519.9	Sep.		
6,604.6	46,232.0	8,462.3	498.9	58.9	8,147.4	892.5	12,367.4	2,867.8	188.2	1,717.2	551.0	13,519.9	Oct.		
6,729.0	46,910.4	8,243.8	612.5	52.2	7,631.3	896.5	12,479.7	2,831.8	184.3	1,204.2	583.8	13,546.0	Nov.		
6,900.0	47,416.4	6,698.7	531.6	470.7	6,167.1	950.3	12,818.3	3,026.0	170.5	1,359.3	624.6	13,601.8	Dec.		
6,931.9	47,859.6	7,522.8	560.4	484.8	6,962.4	954.6	13,472.1	3,162.9	158.7	1,803.6	638.0	13,548.6	Jan. 1959		
6,932.9	48,326.5	6,909.6	680.0	70.8	6,229.6	965.7	13,578.9	3,046.3	142.3	1,281.9	583.1	13,686.7	Feb.		
7,039.0	48,811.3	7,056.6	661.6	64.0	6,395.0	995.7	13,756.4	3,176.7	122.1	1,390.8	566.5	13,873.8	March		
7,250.1	49,387.9	7,403.8	502.1	...	6,901.7	978.8	13,999.2	...	...	...	...	...	April 19)		
<b>Commercial Banks</b>															
1,111.4	3,138.4	188.3	76.1	53.2	112.2	80.3	157.1	990.6	536.1	27.9	454.5	107.5	85.7	Dec. 1954	
1,349.9	3,890.0	164.0	88.9	34.8	75.1	86.1	235.1	1,423.9	760.8	36.1	663.1	147.8	100.2	Dec. 1955	
1,638.1	4,433.2	236.3	70.6	37.9	165.7	87.0	335.2	1,525.6	839.9	48.3	685.7	144.6	143.0	Dec. 1956	
1,903.6	4,774.8	1,485.3	108.5	69.4	1,376.8	152.1	425.1	1,735.5	967.8	88.3	767.7	126.0	170.7	Dec. 1957	
2,358.3	5,366.6	2,331.1	130.6	90.8	2,200.5	205.5	627.0	1,827.7	1,214.9	184.1	612.8	192.1	185.4	Nov. 1958	
2,369.4	5,299.4	1,593.9	104.6	69.3	1,489.3	323.1	649.9	1,893.7	1,227.7	170.4	666.0	194.9	160.6	Dec.	
2,407.8	5,370.7	1,793.6	104.9	33.4	1,688.7	337.3	646.8	2,050.2	1,376.9	158.7	673.3	193.3	153.8	Jan. 1959	
2,445.1	5,402.0	1,547.8	118.1	84.7	1,429.7	331.7	660.8	1,968.6	1,334.3	142.2	634.3	184.5	167.0	Feb.	
2,505.8	5,432.4	1,604.2	105.8	70.4	1,498.4	354.9	674.6	1,898.5	1,290.3	122.0	608.2	193.0	177.7	March	
<b>Big Banks 10) +)</b>															
508.7	1,130.5	46.6	13.0	12.2	33.6	37.8	10.6	510.0	322.6	15.5	187.4	56.6	60.2	Dec. 1954	
707.1	1,133.0	14.2	8.6	7.3	5.6	40.1	15.0	691.3	449.1	17.2	242.2	77.5	51.8	Dec. 1955	
885.8	1,129.2	120.9	12.7	11.6	108.2	42.9	22.7	780.2	525.7	32.2	254.5	77.2	45.3	Dec. 1956	
990.2	1,077.0	1,147.2	28.8	26.8	1,118.4	87.8	32.2	886.4	621.2	51.0	265.2	55.5	42.5	Dec. 1957	
1,149.0	1,140.0	1,761.8	36.5	35.0	1,725.3	104.5	42.0	872.4	653.6	70.4	218.8	89.6	54.6	Nov. 1958	
1,130.9	1,071.1	1,170.1	36.2	34.8	1,133.8	224.1	42.0	865.4	661.5	59.0	203.9	83.5	60.2	Dec.	
1,176.1	1,077.5	1,310.4	37.6	36.2	1,272.8	238.4	31.5	1,003.9	761.6	53.2	242.3	87.6	57.4	Jan. 1959	
1,181.1	1,071.8	1,086.5	50.6	49.1	1,035.9	233.5	31.6	1,026.7	765.8	51.5	260.9	73.9	61.6	Feb.	
1,208.4	1,067.5	1,126.3	41.6	40.3	1,084.7	257.9	31.2	1,000.6	735.6	50.8	265.0	74.1	61.8	March	
<b>State, Regional and Local Banks 11)</b>															
481.5	1,764.8	121.8	50.3	40.0	71.5	40.7	145.7	384.0	166.9	10.7	217.1	45.1	21.8	Dec. 1954	
489.3	2,418.1	118.1	53.5	24.9	64.6	43.9	218.9	620.3	268.8	14.8	351.5	61.6	41.5	Dec. 1955	
563.2	2,949.9	84.7	37.1	21.6	47.6	41.4	308.9	620.5	268.2	12.2	323.3	61.8	90.9	Dec. 1956	
644.4	3,345.6	295.5	57.6	33.7	237.9	59.2	382.4	704.2	290.7	32.5	413.5	64.0	121.8	Dec. 1957	
876.6	3,791.9	537.0	74.0	55.1	463.0	98.0	366.4	815.4	492.2	105.2	323.2	89.1	122.6	Nov. 1958	
893.2	3,832.0	393.5	52.2	33.9	341.3	95.9	394.9	865.4	497.3	103.4	368.0	101.9	93.2	Dec.	
873.8	3,881.2	453.6	50.5	33.1	403.1	95.9	394.9	884.2	537.8	97.1	346.4	89.7	89.3	Jan. 1959	
895.1	3,917.8	434.0	52.8	34.3	381.2	95.1	608.7	789.6	493.3	81.6	296.3	93.6	98.2	Feb.	
902.6	3,940.7	450.9	45.5	26.5	405.4	94.9	622.3	752.6	483.0	64.0	269.6	101.5	108.6	March	
<b>Private Bankers 12)</b>															
88.7	204.0	7.9	0.9	0.9	7.0	1.6	0.8	82.9	46.5	1.7	36.4	5.6	2.2	Dec. 1954	
102.3	241.3	7.4	2.6	2.6	4.8	1.5	1.0	92.3	42.8	4.1	49.5	8.2	2.8	Dec. 1955	
130.7	236.9	13.7	4.2	4.2	9.5	2.7	2.8	101.3	45.9	3.9	55.4	5.1	2.8	Dec. 1956	
181.1	230.9	25.4	8.4	8.4	17.0	0.2	3.6	117.3	54.8	4.8	62.5	6.1	2.4	Dec. 1957	
222.7	270.8	11.0	0.3	0.1	10.7	0.3	2.8	119.2	63.1	8.5	56.1	12.5	4.2	Nov. 1958	
231.6	231.4	12.8	0.2	0.0	12.6	0.3	2.7	139.7	58.1	8.0	81.6	8.5	3.2	Dec.	
224.4	246.6	17.7	1.7	1.7	11.3	0.3	2.8	147.2	71.7	8.4	75.5	15.0	3.1	Jan. 1959	
230.8	244.8	12.0	0.9	0.9	11.1	0.3	2.5	132.2	65.5	9.1	66.7	16.0	3.2	Feb.	
236.6	255.3	10.2	3.4	3.3	6.8	0.3	2.5	127.6	65.8	7.1	61.8	15.3	3.3	March	
<b>Specialised Commercial Banks 13)</b>															
32.5	39.1	12.0	11.9	0.1	0.1	0.2	—	13.7	0.1	—	13.6	0.2	1.5	Dec. 1954	
51.2	97.7	24.3	24.2	0.0	0.1	0.6	0.2	20.6	0.1	—	19.9	0.5	4.0	Dec. 1955	
58.4	117.2	17.0	16.6	0.5	0.4	0.0	0.8	23.9	0.1	—	23.5	0.5	4.0	Dec. 1956	
87.9	121.3	17.2	13.7	0.5	3.5	4.9	7.0	27.6	1.1	—	26.5	0.3	4.0	Dec. 1957	
110.0	163.9	21.3	19.8	0.5	19.3	2.7	15.8	20.7	6.0	—	14.7	0.9	4.0	Nov. 1958	
113.7	164.9	17.5	16.0	0.4	15.6	2.8	16.4	23.3	10.8	—	12.5	1.0	4.0	Dec.	
133.5	165.4	16.6	15.1	0.5	14.6	2.7	17.1	14.9	5.8	—	9.1	1.0	4.0	Jan. 1959	
138.1	167.6	15.3	13.8	0.4	13.4	2.8	18.0	20.1	9.7	—	10.4	1.0	4.0	Feb.	
138.2	168.9	16.8	15.3	0.3	15.0	1.8	18.6	17.7	5.9	0.1	11.8	2.1	4.0	March	

1. Short, Medium and  
in millions

End of Month	Number of Reporting Institutions <sup>2)</sup>	Lendings to Non-banks								Lendings to Business and Private Customers							
		Short-term Lendings								Short-term Lendings							
		Total		Debtors			Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total		Debtors			Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>
		including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding	Total	Acceptance Credits	Credits in Current Account and other Credits				Total	Total	Acceptance Credits	Credits in Current Account and other Credits				
<b>Central Giro Institutions</b>																	
1954 Dec.	11	1,819.8	1,263.3	612.5	23.5	589.0	1,207.3	754.3	4,311.8	1,210.6	565.9	23.5	542.4	644.7	527.9	2,646.5	
1955 Dec.	11	1,610.8	1,250.1	592.1	22.6	569.5	1,018.7	607.4	6,247.6	1,215.5	564.0	22.6	541.4	651.5	465.0	3,883.7	
1956 Dec.	11	1,959.6	1,385.0	662.3	29.9	632.4	1,297.3	679.3	7,059.1 <sup>5)</sup>	1,348.3	632.2	29.9	602.3	716.1	513.3	4,269.0 <sup>6)</sup>	
1957 Dec.	11	3,528.8	1,567.1	634.1	38.1	596.0	2,894.7	844.1	8,456.7	1,527.2	600.7	38.1	562.6	926.5	624.6	5,169.8	
1958 Nov.	11	3,458.6	1,376.4	637.4	28.8	608.6	2,821.2	934.9	10,392.5	1,303.1	570.2	28.8	541.4	732.9	701.5	6,395.3	
1958 Dec.	11	3,086.3	1,509.1	690.6	27.4	663.2	2,395.7	898.7	10,540.2	1,468.4	654.9	27.4	627.5	813.5	733.4	6,395.3	
1959 Jan.	11	3,132.2	1,464.8	656.2	32.3	623.9	2,476.0	888.4	10,692.7	1,407.6	604.1	32.3	571.8	803.5	727.5	6,434.4	
1959 Feb.	11	3,159.7	1,597.5	725.6	37.3	688.3	2,434.1	841.0	10,767.3	1,491.1	624.9	37.3	587.6	866.2	687.8	6,497.9	
1959 March	11	3,020.1	1,459.0	630.9	48.1	582.8	2,389.2	829.2	10,912.4	1,411.4	589.8	48.1	541.7	821.6	686.7	6,588.6	
<b>Savings Banks</b>																	
1954 Dec.	863	4,149.6	4,096.8	2,893.4	17.6	2,875.8	1,256.2	1,272.6	6,760.8	4,033.1	2,833.1	17.6	2,815.5	1,200.0	1,132.5	5,774.6	
1955 Dec.	858	4,561.0	4,494.5	3,118.9	20.1	3,098.8	1,442.1	1,523.1	9,279.9	4,425.6	3,056.1	20.1	3,036.0	1,369.5	1,385.6	7,928.7	
1956 Dec.	858	4,689.6	4,590.3	3,184.0	15.3	3,168.7	1,505.6	1,576.7	11,466.4	4,481.9	3,081.0	15.3	3,065.7	1,400.9	1,403.1	9,654.5	
1957 Dec.	857	4,747.1	4,590.5	3,214.8	11.8	3,203.9	1,532.3	1,811.7	13,128.5	4,509.9	3,139.9	11.8	3,128.1	1,370.0	1,470.7	10,984.6	
1958 Nov.	856	5,058.3	4,922.7	3,518.3	12.4	3,505.9	1,540.0	1,921.2	15,267.0	4,863.4	3,464.3	12.4	3,451.9	1,399.1	1,552.8	12,612.9	
1958 Dec.	856	4,943.9	4,803.6	3,398.7	14.5	3,384.2	1,545.2	1,911.5	15,584.5	4,727.7	3,327.9	14.5	3,313.4	1,399.8	1,548.1	12,820.9	
1959 Jan.	855	5,002.1	4,863.1	3,475.1	11.8	3,463.3	1,527.0	1,836.2	15,802.6	4,727.7	3,327.9	11.8	3,400.2	1,382.9	1,529.5	12,969.8	
1959 Feb.	854	5,066.0	4,926.8	3,532.0	13.1	3,518.9	1,534.0	1,906.9	15,981.4	4,873.5	3,483.5	13.1	3,470.4	1,390.0	1,541.1	13,123.6	
1959 March	854	5,066.2	4,930.7	3,518.0	14.0	3,504.0	1,548.2	1,949.1	16,194.0	4,878.8	3,471.4	14.0	3,457.4	1,407.4	1,541.1	13,285.3	
<b>Central Institutions of Credit Cooperatives<sup>7)</sup></b>																	
1954 Dec.	17	528.1	527.0	295.6	87.4	208.2	332.5	25.4	113.8	526.8	295.4	87.4	208.0	231.4	25.4	113.2	
1955 Dec.	17	596.4	581.4	330.3	91.0	239.3	266.1	31.0	164.7	581.0	329.9	91.0	238.9	251.1	30.2	164.2	
1956 Dec.	17	605.9	598.7	362.3	52.0	310.3	243.6	28.5	198.1	597.6	361.2	52.0	309.2	236.4	28.4	197.6	
1957 Dec.	17	610.5	573.9	364.4	35.4	329.0	246.1	53.9	221.1	573.0	363.5	35.4	328.1	209.5	53.3	220.2	
1958 Nov.	17	631.1	584.2	373.6	24.3	349.3	257.5	51.5	258.2	582.6	372.0	24.3	347.7	210.6	50.9	257.6	
1958 Dec.	17	656.5	609.1	401.1	28.4	372.7	255.4	52.1	253.7	607.3	399.3	28.4	370.9	208.0	51.5	252.8	
1959 Jan.	17	628.8	584.4	369.0	29.4	339.6	259.8	62.1	259.1	583.1	367.7	29.4	338.3	215.4	61.7	258.2	
1959 Feb.	17	620.1	586.2	369.2	29.0	340.2	250.9	67.2	263.8	584.9	367.9	29.0	338.9	217.0	66.8	262.9	
1959 March	17	591.3	562.9	358.9	29.9	329.0	232.4	62.5	268.3	561.4	357.4	29.9	327.5	204.0	62.1	267.6	
<b>Central Institutions of Industrial Credit Cooperatives</b>																	
1954 Dec.	5	34.3	33.2	19.4	—	19.4	14.9	5.2	3.9	33.0	19.2	—	19.2	13.8	5.2	3.9	
1955 Dec.	5	51.5	36.5	22.8	—	22.8	28.7	8.6	8.8	36.3	22.6	—	22.6	13.7	8.6	8.7	
1956 Dec.	5	51.5	44.3	27.6	—	27.6	23.9	16.3	13.1	47.2	29.5	—	29.5	17.7	15.7	13.0	
1957 Dec.	5	77.7	47.6	29.9	—	29.9	47.8	12.2	12.1	43.8	27.1	—	27.1	16.7	12.1	12.1	
1958 Nov.	5	84.4	47.5	27.9	0.2	27.7	56.5	11.5	19.1	47.0	27.4	0.2	27.2	16.6	10.7	19.1	
1958 Dec.	5	78.1	40.1	23.5	—	23.5	54.6	11.2	19.0	39.6	23.0	—	23.0	19.6	11.0	19.0	
1959 Jan.	5	70.8	35.8	20.2	—	20.2	50.6	10.4	19.2	35.5	19.9	—	19.9	15.6	10.7	18.9	
1959 Feb.	5	56.9	32.4	19.1	—	19.1	37.8	10.1	20.0	32.1	18.8	—	18.8	13.3	9.8	19.9	
1959 March	5	52.6	33.7	19.8	—	19.8	32.8	9.5	20.4	33.4	19.5	—	19.5	13.9	9.2	20.3	
<b>Central Institutions of Agricultural Credit Cooperatives</b>																	
1954 Dec.	12	493.8	493.8	276.2	87.4	188.8	217.6	20.2	109.9	493.8	276.2	87.4	188.8	217.6	20.2	109.3	
1955 Dec.	12	544.9	544.9	307.5	91.0	216.5	237.4	22.4	155.8	544.7	307.3	91.0	216.3	237.4	21.6	155.4	
1956 Dec.	12	554.4	554.4	334.7	52.0	282.7	219.7	16.3	186.0	553.8	334.1	52.0	282.1	219.7	16.3	185.5	
1957 Dec.	12	532.8	526.3	334.5	35.4	299.1	198.3	37.6	208.0	525.8	334.0	35.4	298.6	191.8	37.6	207.2	
1958 Nov.	12	546.7	536.7	345.7	24.1	321.6	201.0	40.0	239.1	535.6	344.6	24.1	320.5	191.0	39.9	238.6	
1958 Dec.	12	578.4	569.0	377.6	28.4	349.2	200.8	40.9	234.7	567.7	376.3	28.4	347.9	191.4	40.8	233.9	
1959 Jan.	12	558.0	548.6	348.8	29.4	319.4	209.2	51.7	239.9	547.6	347.8	29.4	318.4	199.8	51.6	239.1	
1959 Feb.	12	563.2	553.8	350.1	29.0	321.1	213.1	57.1	243.8	552.8	349.1	29.0	320.1	203.7	57.0	243.0	
1959 March	12	538.7	529.2	339.1	29.9	309.2	199.6	53.0	247.9	528.0	337.9	29.9	308.0	190.1	52.9	247.3	
<b>Credit Cooperatives<sup>8)</sup></b>																	
1954 Dec.	2,359	2,654.1	2,653.3	1,986.8	27.6	1,959.2	667.3	337.3	647.1	2,651.2	1,985.2	27.6	1,957.6	666.0	330.9	635.6	
1955 Dec.	2,185 <sup>7)</sup>	2,973.4	2,972.5	2,234.5	22.5	2,212.0	738.9	428.2	897.1	2,970.4	2,233.0	22.5	2,210.5	737.4	424.0	875.4	
1956 Dec.	2,184	3,274.1	3,269.5	2,512.3	20.9	2,491.4	761.8	466.3	1,124.2	3,266.3	2,509.8	20.9	2,488.9	756.5	462.7	1,085.9	
1957 Dec.	2,188	3,493.7	3,484.8	2,724.1	19.1	2,705.0	769.6	502.8	1,384.8	3,480.3	2,720.5	19.1	2,701.4	759.8	493.5	1,356.6	
1958 Nov.	2,192	3,899.5	3,894.9	3,099.4	16.1	3,083.3	800.1	567.2	1,676.8	3,890.4	3,095.9	16.1	3,079.8	794.5	559.1	1,624.0	
1958 Dec.	2,193	3,827.7	3,823.1	3,025.5	16.3	3,009.2	802.2	573.2	1,699.8	3,818.0	3,021.3	16.3	3,005.0	796.7	561.7	1,637.1	
1959 Jan.	2,193	3,920.2	3,916.6	3,126.1	17.2	3,108.9	794.1	569.2	1,734.4	3,911.5	3,121.9	17.2	3,104.7	789.6	560.0	1,668.6	
1959 Feb.	2,193	3,981.3	3,977.7	3,175.5	16.8	3,158.7	805.8	570.1	1,766.5	3,973.0	3,171.7	16.8	3,154.9	801.3	560.9	1,700.7	
1959 March	2,193	3,999.3	3,995.8	3,187.0	17.1	3,169.9	812.3	576.8	1,793.0	3,990.9	3,183.0	17.1	3,165.9	807.9	568.5	1,724.9	
<b>Industrial Credit Cooperatives</b>																	
1954 Dec.	727	1,830.3	1,829.5	1,285.8	25.6	1,260.2	544.5	200.4	426.4	1,827.4	1,284.2	25.6	1,258.6	543.2	194.0	414.9	
1955 Dec.	736	2,018.8	2,017.9	1,416.7	20.0	1,396.7	602.1	218.7	546.9	2,015.8	1,415.2	20.0	1,395.2	600.6	214.5	525.2	
1956 Dec.	738	2,207.8	2,203.2	1,586.8	19.5	1,567.3	621.0	241.1	679.2	2,200.0	1,584.3	19.5	1,564.8	615.7	237.5	640.9	
1957 Dec.	742	2,349.7	2,350.8	1,737.7	19.0	1,719.7	622.0	265.0	798.3	2,346.1	1,734.1	18.0	1,716.1	612.2	255.7	750.1	
1958 Nov.	746	2,631.3	2,626.7	1,984.2	15.0	1,969.2	647.1	301.3	946.2	2,624.7	1,980.7	15.0	1,965.7	641.5	293.2	893.4	
1958 Dec.	747	2,572.7	2,568.1	1,925.1	14.7	1,910.4	647.6	308.3	954.6	2,563.0	1,920.9	14.7	1,906.2	642.1	296.8	891.9	
1959 Jan.	747	2,633.4	2,629.8	1,993.6	15.8	1,977.8	639.8	305.0	972.3	2,624.7	1,989.4	15.8	1,973.6	635.3	295.8	906.5	
1959 Feb.	747	2,677.3	2,673.7	2,031.2	15.5	2,015.7	646.1	302.5	989.1	2,669.0	2,027.4	15.5	2,011.9	641.6	293.3	923.3	
1959 March	747	2,669.0	2,665.5	2,023.5	15.8	2,007.7	645.5	305.4	1,003.2	2,660.6	2,019.5	15.8	2,003.7	641.1	297.1	935.1	
<b>Agricultural Credit Cooperatives<sup>8)</sup></b>																	
1954 Dec.	1,632	823.8	823.8	701.0	2.0	699.0	122.8	136.9	220.7	823.8	701.0	2.0	699.0	122.8	136.9	220.7	
1955 Dec.	1,449 <sup>7)</sup>	954.6															

Long-term Lendings\*) (cont'd)  
of DM

Lendings to Public Authorities					Bank-to-Bank Credits								End of Month
Short-term Lendings					Short-term Lendings								
Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Debtors (Cash Advances)	Discount Credits	Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Debtors			Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	
							Total	Total	including: Acceptance Credits				
<b>Central Giro Institutions</b>													
609.2	52.7	46.6	6.1	556.5	226.4	1,665.3	869.9	255.1	2.0	614.8	55.6	676.3	Dec. 1954
135.4	34.6	28.1	6.5	360.7	142.4	2,383.9	790.8	261.3	2.1	529.5	77.8	862.7	Dec. 1955
611.3	36.7	30.1	6.6	574.6	166.0	2,790.1 <sup>1)</sup>	546.8	219.5	—	327.3	66.3	928.7 <sup>2)</sup>	Dec. 1956
2,001.6	39.9	33.4	6.5	1,961.7	219.5	3,286.9	318.4	129.8	0.6	188.6	76.6	1,114.9	Dec. 1957
2,155.5	73.3	67.2	6.1	2,082.2	233.4	4,086.7	265.4	118.4	0.2	147.0	94.1	1,244.9	Nov. 1958
1,617.9	40.7	35.7	5.0	1,577.2	165.3	4,144.9	377.6	130.7	0.1	246.9	143.7	1,222.1	Dec. 1958
1,724.6	57.2	52.1	5.1	1,667.4	160.9	4,258.3	382.1	133.8	0.1	248.3	142.9	1,199.9	Jan. 1959
1,668.6	106.4	100.7	5.7	1,562.2	153.2	4,269.4	309.8	127.2	0.1	182.6	114.2	1,251.2	Feb. 1959
1,608.7	47.6	41.1	6.5	1,561.1	142.5	4,323.8	376.4	155.6	0.0	220.8	100.4	1,252.8	March
<b>Savings Banks</b>													
116.5	63.7	60.3	3.4	52.8	140.1	986.2	43.3	11.7	—	31.6	31.4	232.6	Dec. 1954
207.7	108.4	103.0	5.4	99.3	173.6	1,811.9	94.2	18.6	—	75.2	41.3	300.5	Dec. 1955
237.2	80.6	74.9	5.7	156.6	341.0	2,143.9	110.1	18.1	—	75.6	35.3	319.7	Dec. 1956
194.9	59.3	54.0	5.3	135.6	368.4	2,654.4	151.9	24.9	—	92.0	40.7	426.7	Dec. 1957
216.2	75.9	70.8	5.1	140.3	363.4	2,763.6	156.2	25.0	—	127.0	38.7	426.7	Nov. 1958
207.2	68.2	63.1	5.1	139.0	356.7	2,832.8	155.3	24.9	—	131.2	34.6	653.7	Dec. 1958
192.5	53.3	48.5	4.8	139.2	365.8	2,857.8	157.4	29.1	—	130.4	36.7	682.2	Jan. 1959
187.4	51.9	46.6	5.3	135.5	373.4	2,908.7	176.9	36.0	—	128.3	36.8	697.4	Feb. 1959
										140.9	31.2	717.6	March
<b>Central Institutions of Credit Cooperatives<sup>†)</sup></b>													
1.3	0.2	0.2	—	1.1	—	0.6	614.2	305.8	6.5	308.4	53.6	213.0	Dec. 1954
15.4	0.4	0.4	—	15.0	0.8	0.5	588.0	306.4	7.3	281.6	45.2	344.2	Dec. 1955
8.3	1.1	1.1	—	7.2	0.1	0.5	561.4	309.8	7.3	251.6	39.8	424.5	Dec. 1956
37.5	0.9	0.9	—	36.6	0.6	0.9	420.6	231.8	0.2	188.8	36.5	546.0	Dec. 1957
48.5	1.6	1.6	—	46.9	0.6	0.6	322.5	188.4	—	134.1	30.4	665.4	Nov. 1958
49.2	1.8	1.8	—	47.4	0.6	0.9	336.2	200.8	—	135.4	28.7	673.0	Dec. 1958
45.7	1.3	1.3	—	44.4	0.4	0.9	324.7	175.1	—	149.6	29.1	686.7	Jan. 1959
35.2	1.3	1.3	—	33.9	0.4	0.9	320.0	179.3	—	140.7	29.5	698.9	Feb. 1959
29.9	1.5	1.5	—	28.4	0.4	0.7	356.2	211.0	—	145.2	26.7	705.3	March
<b>Central Institutions of Industrial Credit Cooperatives</b>													
1.3	0.2	0.2	—	1.1	—	—	334.7	128.7	—	206.0	15.5	102.3	Dec. 1954
15.2	0.2	0.2	—	15.0	—	0.1	307.7	125.4	—	182.3	7.5	162.2	Dec. 1955
7.7	0.5	0.5	—	7.2	0.1	0.0	279.5	124.0	—	155.5	8.8	198.4	Dec. 1956
30.5	0.4	0.4	—	30.1	0.6	0.1	227.3	110.3	—	117.0	3.3	241.3	Dec. 1957
37.4	0.5	0.5	—	36.9	0.5	0.1	156.8	77.8	—	79.0	3.4	291.4	Nov. 1958
38.5	0.5	0.5	—	38.0	0.5	0.1	162.7	88.3	—	74.4	3.3	286.2	Dec. 1958
35.3	0.3	0.3	—	35.0	0.3	0.1	171.3	82.9	—	88.4	3.8	292.4	Jan. 1959
24.8	0.3	0.3	—	24.5	0.3	0.1	167.0	85.9	—	81.1	3.8	297.8	Feb. 1959
19.2	0.3	0.3	—	18.9	0.3	0.1	184.6	99.3	—	85.3	2.8	303.5	March
<b>Central Institutions of Agricultural Credit Cooperatives</b>													
0.0	0.0	0.0	—	0.0	—	0.6	279.5	177.1	6.5	102.4	38.1	110.7	Dec. 1954
0.2	0.2	0.2	—	0.0	0.8	0.4	280.3	181.0	7.3	99.3	37.7	182.1	Dec. 1955
0.6	0.6	0.6	—	—	0.0	0.5	281.9	185.8	7.3	96.1	31.0	226.1	Dec. 1956
7.0	0.5	0.5	—	6.5	0.0	0.8	193.3	121.5	0.2	71.8	33.2	304.7	Dec. 1957
11.1	1.1	1.1	—	10.0	0.1	0.5	165.7	110.6	—	55.1	27.0	374.0	Nov. 1958
10.7	1.3	1.3	—	9.4	0.1	0.8	173.5	112.5	—	61.0	25.4	386.8	Dec. 1958
10.4	1.0	1.0	—	9.4	0.1	0.8	153.4	92.2	—	61.2	25.3	394.3	Jan. 1959
10.4	1.0	1.0	—	9.4	0.1	0.8	153.0	93.4	—	59.6	25.7	401.1	Feb. 1959
10.7	1.2	1.2	—	9.5	0.1	0.6	171.6	111.7	—	59.9	23.9	401.8	March
<b>Credit Cooperatives<sup>†)</sup></b>													
2.9	2.1	1.6	0.5	0.8	6.4	11.5	17.1	4.6	—	12.5	4.2	0.4	Dec. 1954
3.0	2.1	1.5	0.6	0.9	4.2	21.7	21.5	5.0	—	16.5	2.5	0.3	Dec. 1955
7.8	3.2	2.5	0.7	4.6	3.6	38.3	8.2	5.5	—	2.7	3.5	0.5	Dec. 1956
13.4	4.5	3.6	0.9	8.9	9.3	48.2	9.3	6.8	—	2.5	1.3	1.2	Dec. 1957
9.1	4.5	3.5	1.0	4.6	8.1	52.8	12.2	8.3	—	3.9	0.9	1.5	Nov. 1958
9.7	5.1	4.2	0.9	4.6	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958
8.7	5.1	4.2	0.9	3.6	9.2	65.8	10.9	7.3	—	3.6	1.0	1.4	Jan. 1959
8.3	4.7	3.8	0.9	3.6	9.2	65.8	11.4	7.3	—	4.1	1.0	1.4	Feb. 1959
8.4	4.9	4.0	0.9	3.5	8.3	68.1	11.4	7.5	—	3.9	0.6	1.5	March
<b>Industrial Credit Cooperatives</b>													
2.9	2.1	1.6	0.5	0.8	6.4	11.5	17.1	4.6	—	12.5	4.2	0.4	Dec. 1954
3.0	2.1	1.5	0.6	0.9	4.2	21.7	21.5	5.0	—	16.5	2.5	0.3	Dec. 1955
7.8	3.2	2.5	0.7	4.6	3.6	38.3	8.2	5.5	—	2.7	3.5	0.5	Dec. 1956
13.4	4.5	3.6	0.9	8.9	9.3	48.2	9.3	6.8	—	2.5	1.3	1.2	Dec. 1957
9.1	4.5	3.5	1.0	4.6	8.1	52.8	12.2	8.3	—	3.9	0.9	1.5	Nov. 1958
9.7	5.1	4.2	0.9	4.6	11.5	62.7	12.9	8.8	—	4.1	1.0	1.4	Dec. 1958
8.7	5.1	4.2	0.9	3.6	9.2	65.8	10.9	7.3	—	3.6	1.0	1.4	Jan. 1959
8.3	4.7	3.8	0.9	3.6	9.2	65.8	11.4	7.3	—	4.1	1.0	1.4	Feb. 1959
8.4	4.9	4.0	0.9	3.5	8.3	68.1	11.4	7.5	—	3.9	0.6	1.5	March
<b>Agricultural Credit Cooperatives<sup>†)</sup></b>													
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1954
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1955
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1956
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1957
—	—	—	—	—	—	—	—	—	—	—	—	—	Nov. 1958
—	—	—	—	—	—	—	—	—	—	—	—	—	Dec. 1958
—	—	—	—	—	—	—	—	—	—	—	—	—	Jan. 1959
—	—	—	—	—	—	—	—	—	—	—	—	—	Feb. 1959
—	—	—	—	—	—	—	—	—	—	—	—	—	March

decrease due to elimination of transitory credits (long-term lendings to non-bank customers: about DM 560 million; long-term lendings to business and private customers: about the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render returns which had on was at least DM 500,000. — †) Industrial and agricultural.

1. Short, Medium and  
in millions

End of Month	Number of Reporting Institutions <sup>2)</sup>	Lendings to Non-banks								Lendings to Business and Private Customers							
		Short-term Lendings								Short-term Lendings							
		Total		Debtors			Discount Credits, Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Total		Debtors			Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>
		including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding	Total	Acceptance Credits	Credits in Current Account and other Credits				Total	Acceptance Credits	Credits in Current Account and other Credits					
<b>Private and Public Mortgage Banks</b>																	
1954 Dec.	48	55.6	25.9	25.8	—	25.8	29.8	133.4	7.880.2	24.0	33.9	—	33.9	0.1	123.1	6.862.2	
1955 Dec.	48	52.2	30.3	30.0	—	30.0	22.2	211.6	10.667.7	26.4	26.1	—	26.1	0.3	194.9	9.187.0	
1956 Dec.	49	31.3	23.9	23.7	—	23.7	7.6	229.4	13.004.8	22.9	22.7	—	22.7	0.2	212.6	11.323.7	
1957 Dec.	47	35.3	28.3	28.1	—	28.1	7.2	204.9	15.354.8	23.8	23.6	—	23.6	0.2	188.2	13.322.3	
1958 Nov.	47	45.8	41.8	41.4	—	41.4	4.4	151.6	18.441.5	31.5	31.1	—	31.1	0.4	123.6	15.419.9	
1958 Dec.	47	57.6	51.7	51.5	—	51.5	6.1	178.0	18.894.6	33.1	32.9	—	32.9	0.2	151.9	15.810.0	
1959 Jan.	47	53.9	46.6	46.4	—	46.4	7.5	172.8	19.082.7	32.2	32.0	—	32.0	0.2	149.2	15.944.0	
1959 Feb.	47	70.1	62.6	62.3	—	62.3	7.8	169.1	19.336.7	47.2	46.9	—	46.9	0.3	148.0	16.148.2	
1959 March	47	67.6	60.0	59.3	—	59.3	8.3	176.3	19.561.2	47.8	47.1	—	47.1	0.7	151.1	16.320.8	
<b>Private Mortgage Banks <sup>o)</sup></b>																	
1954 Dec.	30	33.8	13.4	13.3	—	13.3	20.5	51.2	3.032.9	12.0	11.9	—	11.9	0.1	48.9	2.493.0	
1955 Dec.	30	28.0	17.3	17.0	—	17.0	11.0	59.3	4.423.3	15.6	15.3	—	15.3	0.3	56.0	3.634.2	
1956 Dec.	30	15.8	11.4	11.2	—	11.2	4.6	67.8	5.408.4	10.7	10.5	—	10.5	0.2	64.3	4.546.0	
1957 Dec.	29	19.1	15.4	15.2	—	15.2	3.9	81.9	6.574.2	11.3	11.1	—	11.1	0.2	72.7	5.452.2	
1958 Nov.	29	28.1	26.0	25.9	—	25.9	2.2	86.4	8.370.4	18.3	18.2	—	18.2	0.1	73.7	6.568.7	
1958 Dec.	29	36.6	34.5	34.5	—	34.5	2.1	75.3	8.645.3	19.7	19.7	—	19.7	0.0	64.1	6.796.2	
1959 Jan.	29	30.4	28.3	28.3	—	28.3	2.1	80.3	8.750.7	17.5	17.5	—	17.5	0.0	70.9	6.887.1	
1959 Feb.	29	49.0	46.7	46.6	—	46.6	2.4	72.4	8.876.8	35.4	35.3	—	35.3	0.1	63.7	6.990.0	
1959 March	29	47.4	45.0	44.9	—	44.9	2.5	75.9	8.995.9	36.1	36.0	—	36.0	0.1	63.1	7.077.1	
<b>Public Mortgage Banks</b>																	
1954 Dec.	18	21.8	12.5	12.5	—	12.5	9.3	82.2	4.847.3	12.0	12.0	—	12.0	—	74.2	4.369.2	
1955 Dec.	18	24.2	13.0	13.0	—	13.0	11.2	152.3	6.244.4	10.8	10.8	—	10.8	—	138.9	5.552.8	
1956 Dec.	19	15.5	12.5	12.5	—	12.5	3.0	161.6	7.596.4	12.2	12.2	—	12.2	—	148.3	6.777.7	
1957 Dec.	18	16.2	12.9	12.9	—	12.9	3.3	123.0	8.780.6	12.5	12.5	—	12.5	0.0	115.5	7.870.1	
1958 Nov.	18	17.7	15.8	15.5	—	15.5	2.2	65.2	10.073.1	13.2	13.2	—	13.2	0.3	49.9	8.851.2	
1958 Dec.	18	21.0	17.2	17.0	—	17.0	4.0	102.7	10.249.3	13.4	13.2	—	13.2	0.2	87.8	9.013.8	
1959 Jan.	18	23.5	18.3	18.1	—	18.1	5.4	92.5	10.332.0	14.7	14.5	—	14.5	0.2	78.3	9.056.9	
1959 Feb.	18	21.1	15.9	15.7	—	15.7	5.4	96.7	10.459.9	11.8	11.6	—	11.6	0.2	84.3	9.158.2	
1959 March	18	20.2	15.0	14.4	—	14.4	5.8	100.4	10.565.3	11.7	11.1	—	11.1	0.6	88.0	9.243.7	
<b>Credit Institutions with Special Functions</b>																	
1954 Dec.	21	989.4	956.7	275.6	16.6	259.0	713.8	281.3	3.957.5	836.8	160.9	16.6	144.3	675.9	265.0	3.240.9	
1955 Dec.	23	1.053.3	1.004.8	273.3	21.6	251.7	780.0	314.1	5.085.6	877.6	146.1	21.6	124.5	731.5	291.7	3.832.4	
1956 Dec.	23	1.224.7	1.144.8	348.7	9.1	339.6	876.0	783.5	5.925.7	932.5	160.6	9.1	151.5	771.9	761.6	4.337.5	
1957 Dec.	23	2.742.9	1.598.6	528.0	16.4	511.6	2.214.9	443.8	6.015.8	1.212.8	185.5	16.4	169.1	1.027.3	406.7	4.806.0	
1958 Nov.	23	3.388.0	1.271.9	469.9	22.4	447.5	2.918.1	431.5	6.229.1	999.1	137.1	22.4	114.7	802.0	378.8	5.185.3	
1958 Dec.	23	3.050.0	1.224.7	381.2	21.3	359.9	2.668.8	458.8	6.045.5	939.7	111.0	21.3	89.7	828.7	398.4	5.063.0	
1959 Jan.	23	3.673.2	1.279.5	429.3	23.9	405.4	3.243.9	486.7	6.341.4	970.0	151.0	23.9	127.1	819.0	420.3	5.075.4	
1959 Feb.	24	3.503.3	1.315.0	490.6	25.2	465.4	3.012.7	505.4	6.323.5	934.3	135.9	25.2	110.7	798.4	421.0	5.051.7	
1959 March	24	3.683.4	1.430.0	588.8	23.2	565.6	3.094.6	503.0	6.328.8	992.3	167.2	23.2	144.0	825.1	411.8	5.052.6	
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A. G. <sup>+</sup>)</b>																	
1954 Dec.	3	19.3	17.3	17.3	—	17.3	2.0	35.6	2.489.2	17.3	17.3	—	17.3	—	20.1	2.263.0	
1955 Dec.	3	24.4	22.5	22.5	—	22.5	1.9	16.1	2.853.1	22.4	22.4	—	22.4	—	15.1	2.498.5	
1956 Dec.	3	19.2	18.2	18.2	—	18.2	1.0	26.0	3.391.5	17.0	17.0	—	17.0	—	25.1	2.710.2	
1957 Dec.	3	22.6	20.6	20.6	—	20.6	2.0	24.4	3.279.4	20.5	20.5	—	20.5	—	24.3	2.863.5	
1958 Nov.	3	0.5	0.5	0.5	—	0.5	—	18.8	3.045.5	0.3	0.3	—	0.3	—	15.2	2.825.9	
1958 Dec.	3	0.2	0.2	0.2	—	0.2	—	21.7	2.905.2	0.2	0.2	—	0.2	—	11.2	2.703.5	
1959 Jan.	3	0.5	0.6	0.6	—	0.6	—	27.5	2.886.2	0.6	0.6	—	0.6	—	11.2	2.685.5	
1959 Feb.	3	0.4	0.4	0.4	—	0.4	—	42.7	2.842.8	0.4	0.4	—	0.4	—	11.1	2.640.0	
1959 March	3	0.6	0.6	0.6	—	0.6	—	48.8	2.859.6	0.5	0.5	—	0.5	—	10.6	2.619.2	
<b>Other Credit Institutions with Special Functions <sup>+</sup>)</b>																	
1954 Dec.	18	970.1	939.4	258.3	16.6	241.7	711.8	245.7	1.468.3	819.5	143.6	16.6	127.0	675.9	244.9	977.9	
1955 Dec.	20	1.028.9	882.3	250.8	21.6	229.2	778.1	298.0	2.232.5	855.2	123.7	21.6	102.1	731.5	276.6	1.333.9	
1956 Dec.	20	1.205.5	1.126.6	330.5	9.1	321.4	875.0	757.5	2.534.2	915.5	143.6	9.1	134.5	771.6	736.5	1.627.3	
1957 Dec.	20	2.720.3	1.578.0	507.4	16.4	491.0	2.212.9	419.4	2.736.4	1.192.3	165.0	16.4	148.6	1.027.3	382.4	1.942.5	
1958 Nov.	20	3.387.5	1.271.4	469.4	22.4	447.0	2.918.1	412.7	3.183.6	938.8	136.8	22.4	114.4	802.0	363.6	2.359.4	
1958 Dec.	20	3.049.8	1.224.5	381.0	21.3	359.7	2.668.8	437.1	3.140.3	939.5	110.8	21.3	89.5	828.7	387.2	2.359.5	
1959 Jan.	20	3.672.6	1.278.9	428.7	23.9	404.8	3.243.9	459.2	3.455.2	969.4	150.4	23.9	126.5	819.0	409.1	2.389.9	
1959 Feb.	21	3.502.9	1.314.6	490.2	25.2	465.0	3.012.7	462.7	3.480.7	933.9	135.5	25.2	110.3	798.4	409.9	2.411.7	
1959 March	21	3.682.8	1.429.4	588.2	23.2	565.0	3.094.6	454.2	3.469.2	991.8	166.7	23.2	143.5	825.1	401.2	2.433.4	
<b>Instalment Credit Institutions <sup>6)</sup></b>																	
1954 Dec.	123	636.1	636.1	188.0	0.0	188.0	448.1	405.2	6.0	636.1	188.0	0.0	188.0	448.1	405.2	6.0	
1955 Dec.	137	868.3	868.3	288.4	0.0	288.4	579.9	632.2	6.7	868.3	288.4	0.0	288.4	579.9	632.2	6.7	
1956 Dec.	153	971.1	971.1	328.2	0.0	328.2	642.9	695.1	6.6	971.1	328.2	0.0	328.2	642.9	695.1	6.6	
1957 Dec.	162	1.000.6	1.000.6	376.5	0.0	376.5	624.1	805.4	6.2	1.000.6	376.5	0.0	376.5	624.1	805.4	6.2	
1958 Nov.	172	1.047.0	1.047.0	351.5	0.0	351.5	695.5	1.004.1	6.3	1.047.0	351.5	0.0	351.5	695.5	1.004.1	6.3	
1958 Dec.	174	1.095.2	1.095.2	386.1	0.0	386.1	709.1	1.085.5	5.8	1.095.2	386.1	0.0	386.1	709.1	1.085.5	5.8	
1959 Jan.	172	1.105.2	1.105.2	405.8	0.0	405.8	699.4	1.076.1	5.7	1.105.2	405.8	0.0	405.8	699.4	1.076.1	5.7	
1959 Feb.	178	1.148.3	1.148.3	381.0	0.0	381.0	767.3	1.062.2	5.8	1.148.3	381.0	0.0	381.0	767.3	1.062.2	5.8	
1959 March	179	1.182.4	1.182.4	375.5	0.0	375.5	806.9	1.077.1	5.7	1.182.4	375.5	0.0	375.5	806.9	1.077.1	5.7	
<b>Postal Cheque and Postal Savings Bank Offices <sup>6)</sup></b>																	
1954 Dec.	14	317.9	—	—	—	—	317.9	1.7	543.0	—	—	—	—	—	1.7	41.7	
1955 Dec.	14	609.5	—	—	—	—	609.5	1.4	697.6	—	—	—	—	—	1.4	71.0	
1956 Dec.	14	850.2	—	—	—	—	850.2	—	808.6	—	—	—	—	—	—	77.0	
1957 Dec.	14	1.018.4	—	—	—	—	1.018.4	—	990.7	—	—	—	—	—	—	99.9	
1958 Nov.	14	1.041.5	—	—	—	—	1.041.5	—	1.125.0	—	—	—	—	—	—	132.3	
1958 Dec.	14	1.077.2	—	—	—	—	1.077.2	—	1.261.2	—	—	—	—	—	—	132.2	
1959 Jan.	14	1.018.2	—	—	—	—	1.018.2	—	1.395.5	—	—	—	—	—	—	132.8	
1959 Feb.	14	865.2	—	—	—	—	865.2	—	1.397.7	—	—	—	—	—	—	133	



Long-term Lendings\*) (cont'd)  
of DM

Lendings to Public Authorities						Bank-to-Bank Credits						End of Month	
Short-term Lendings			Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>	Short-term Lendings			Discount Credits	Medium-term Lendings <sup>3)</sup>	Long-term Lendings <sup>4)</sup>		
Total including Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	excluding Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder	Debtors (Cash Advances)				Discount Credits	Total	Debtors					including: Acceptance Credits
<b>Private and Public Mortgage Banks</b>													
31.6	1.9	1.9	—	29.7	10.3	1,018.0	3.8	3.7	—	0.1	25.0	71.7	Dec. 1954
25.8	3.9	3.9	—	21.9	16.7	1,480.7	3.3	3.2	—	0.1	25.8	129.0	Dec. 1955
8.4	1.0	1.0	—	7.4	16.8	1,681.1	4.0	4.0	—	0.0	23.2	149.5	Dec. 1956
11.5	4.5	4.5	—	7.4	16.7	2,032.5	8.1	8.1	—	0.0	35.2	171.1	Dec. 1957
14.3	10.3	10.3	—	4.0	28.0	3,021.6	19.6	19.6	—	0.0	30.1	229.6	Nov. 1958
24.7	18.6	18.6	—	5.9	26.1	3,084.6	9.6	9.6	—	0.0	30.8	227.0	Dec. 1958
21.7	14.4	14.4	—	7.3	23.6	3,138.7	20.2	20.2	—	—	32.2	228.8	Jan. 1959
22.9	15.4	15.4	—	7.5	21.1	3,188.5	19.4	19.4	—	—	29.5	231.1	Feb. 1959
19.8	12.2	12.2	—	7.6	25.2	3,240.4	20.2	20.2	—	0.0	28.4	230.0	March 1959
<b>Private Mortgage Banks<sup>5)</sup></b>													
21.8	1.4	1.4	—	20.4	2.3	539.9	2.5	2.4	—	0.1	4.7	4.8	Dec. 1954
12.4	1.7	1.7	—	10.7	3.3	789.1	3.3	3.2	—	0.1	2.8	41.8	Dec. 1955
5.1	0.7	0.7	—	4.4	3.5	862.4	3.4	3.4	—	0.0	2.3	44.7	Dec. 1956
7.8	4.1	4.1	—	3.7	9.2	1,122.0	2.8	2.8	—	0.0	9.2	44.2	Dec. 1957
9.8	7.7	7.7	—	2.1	12.7	1,801.7	11.4	11.4	—	—	8.4	51.1	Nov. 1958
16.9	14.8	14.8	—	2.1	11.2	1,849.1	5.1	5.1	—	—	9.5	51.0	Dec. 1958
12.9	10.8	10.8	—	2.1	9.4	1,863.6	8.2	8.2	—	—	11.1	50.8	Jan. 1959
13.6	11.3	11.3	—	2.3	8.7	1,886.8	12.2	12.2	—	—	8.4	52.6	Feb. 1959
11.3	8.9	8.9	—	2.4	12.8	1,918.8	15.5	15.5	—	0.0	7.3	52.2	March 1959
<b>Public Mortgage Banks</b>													
9.8	0.5	0.5	—	9.3	8.0	478.1	1.3	1.3	—	—	20.3	66.9	Dec. 1954
13.4	2.2	2.2	—	11.2	13.4	691.6	0.0	0.0	—	—	23.0	87.2	Dec. 1955
3.3	0.3	0.3	—	3.0	13.3	818.7	0.6	0.6	—	—	20.9	104.8	Dec. 1956
3.7	0.4	0.4	—	3.3	7.5	910.5	5.3	5.3	—	—	26.0	126.9	Dec. 1957
4.5	2.6	2.6	—	1.9	15.3	1,219.9	8.2	8.2	—	0.0	21.7	178.5	Nov. 1958
7.6	3.8	3.8	—	3.8	14.9	1,235.5	4.5	4.5	—	0.0	21.1	178.0	Jan. 1959
8.8	3.6	3.6	—	5.2	14.2	1,275.1	12.0	12.0	—	—	21.1	178.5	Feb. 1959
9.3	4.1	4.1	—	5.2	12.4	1,301.7	7.2	7.2	—	—	21.1	177.8	March 1959
8.5	3.3	3.3	—	5.2	12.4	1,321.6	4.7	4.7	—	—	21.1	177.8	March 1959
<b>Credit Institutions with Special Functions</b>													
152.6	119.9	114.7	5.2	32.7	16.3	716.6	327.9	119.1	—	208.8	415.1	5,993.9	Dec. 1954
175.7	127.2	127.2	—	48.5	22.4	1,253.2	553.1	132.3	2.0	420.8	320.4	7,530.8	Dec. 1955
292.2	212.3	188.1	24.2	79.9	21.9	1,588.2	447.2	183.5	0.6	263.7	268.9	8,887.4	Dec. 1956
1,530.1	385.8	342.5	43.3	1,144.3	37.1	1,209.8	393.8	200.7	—	193.1	339.2	10,074.8	Dec. 1957
2,448.9	332.8	332.8	—	2,116.1	52.7	1,043.8	160.4	49.2	—	111.2	197.3	10,526.7	Nov. 1958
2,110.3	285.0	270.2	14.8	1,825.3	60.4	982.5	184.6	64.2	—	120.4	190.9	10,600.1	Dec. 1958
2,703.2	309.5	278.3	31.2	2,393.7	66.4	1,266.0	207.0	58.8	—	148.2	202.9	10,537.4	Jan. 1959
2,569.0	380.7	354.7	26.0	2,188.3	84.4	1,271.8	258.3	67.2	—	191.1	187.5	10,581.3	Feb. 1959
2,691.1	437.7	421.6	16.1	2,253.4	91.2	1,276.2	277.5	64.6	—	212.9	186.2	10,730.7	March 1959
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A.G.<sup>+</sup>)</b>													
2.0	0.0	0.0	—	2.0	15.5	226.2	32.9	—	—	32.9	0.9	3,102.4	Dec. 1954
2.0	0.1	0.1	—	1.9	1.0	354.6	142.9	—	—	142.9	2.8	3,199.0	Dec. 1955
2.2	1.2	1.2	—	1.0	0.9	681.3	73.9	0.5	—	73.4	0.8	3,311.6	Dec. 1956
2.1	0.1	0.1	—	2.0	0.1	415.9	63.2	0.6	—	62.6	0.6	3,343.7	Dec. 1957
0.2	0.2	0.2	—	—	3.6	219.6	26.5	0.1	—	26.4	—	3,362.3	Nov. 1958
0.0	0.0	0.0	—	—	10.5	201.7	20.7	0.0	—	20.7	—	3,356.1	Dec. 1958
0.0	0.0	0.0	—	—	16.3	200.7	20.6	0.0	—	20.6	—	3,221.3	Jan. 1959
0.0	0.0	0.0	—	—	31.6	202.8	20.6	—	—	20.6	—	3,213.7	Feb. 1959
0.1	0.1	0.1	—	—	38.2	240.4	20.8	0.0	—	20.8	—	3,221.2	March 1959
<b>Other Credit Institutions with Special Functions<sup>+</sup>)</b>													
150.6	119.9	114.7	5.2	30.7	0.8	490.4	295.0	119.1	—	175.9	414.2	2,891.5	Dec. 1954
173.7	127.1	127.1	—	46.6	21.4	898.6	410.2	132.3	2.0	277.9	317.6	4,331.8	Dec. 1955
290.0	211.1	186.9	24.2	78.9	21.0	906.9	373.3	183.0	0.6	190.3	268.1	5,575.8	Dec. 1956
1,528.0	385.7	342.4	43.3	1,142.3	37.0	793.9	330.6	200.1	—	130.5	338.6	6,731.1	Dec. 1957
2,448.7	332.6	332.6	—	2,116.1	49.1	824.2	133.9	49.1	—	84.8	197.3	7,164.4	Nov. 1958
2,110.3	285.0	270.2	14.8	1,825.3	49.9	780.8	163.9	64.2	—	99.7	190.9	7,244.0	Dec. 1958
2,703.2	309.5	278.3	31.2	2,393.7	50.1	1,065.3	186.4	58.8	—	127.6	202.9	7,316.1	Jan. 1959
2,569.0	380.7	354.7	26.0	2,188.3	52.8	1,069.0	237.7	67.2	—	170.5	187.5	7,367.6	Feb. 1959
2,691.1	437.7	421.5	16.1	2,253.4	53.0	1,035.8	256.7	64.6	—	192.1	186.2	7,509.5	March 1959
<b>Instalment Credit Institutions<sup>6)</sup></b>													
—	—	—	—	—	—	—	3.6	0.4	—	3.2	0.2	0.9	Dec. 1954
—	—	—	—	—	—	—	2.8	0.4	—	2.4	1.2	1.0	Dec. 1955
—	—	—	—	—	—	—	2.6	0.2	—	2.4	0.3	1.0	Dec. 1956
—	—	—	—	—	—	—	2.1	0.6	—	1.5	0.1	0.8	Dec. 1957
—	—	—	—	—	—	—	4.9	4.0	—	0.9	0.0	0.8	Nov. 1958
—	—	—	—	—	—	—	6.3	5.4	—	0.9	0.0	0.4	Dec. 1958
—	—	—	—	—	—	—	7.3	6.4	—	0.9	0.0	0.3	Jan. 1959
—	—	—	—	—	—	—	1.5	0.7	—	0.8	0.0	0.3	Feb. 1959
—	—	—	—	—	—	—	1.4	0.6	—	0.8	0.0	0.3	March 1959
<b>Postal Cheque and Postal Savings Bank Offices<sup>6)</sup></b>													
317.9	—	—	—	317.9	—	501.3	4.4	—	—	4.4	6.6	23.9	Dec. 1954
609.5	—	—	—	609.5	—	626.6	45.7	—	—	45.7	6.1	48.6	Dec. 1955
850.2	—	—	—	850.2	—	731.6	111.5	—	—	111.5	0.7	57.4	Dec. 1956
1,018.4	—	—	—	1,018.4	—	890.8	11.5	—	—	11.5	0.7	76.3	Dec. 1957
1,041.5	—	—	—	1,041.5	—	992.7	67.1	—	—	67.1	—	69.6	Nov. 1958
1,077.2	—	—	—	1,077.2	—	1,129.0	48.7	—	—	48.7	—	63.5	Dec. 1958
1,018.2	—	—	—	1,018.2	—	1,262.7	5.1	—	—	5.1	—	58.1	Jan. 1959
865.2	—	—	—	865.2	—	1,263.9	0.1	—	—	0.1	—	58.1	Feb. 1959
907.0	—	—	—	907.0	—	1,263.8	58.0	—	—	58.0	—	58.0	March 1959

Credits\*. For further data regarding instalment credit see Table III A 2. — <sup>6)</sup> Source: Federal Ministry for Posts and Telecommunications. Discount credits: bills purchased for

2. Instalment Credits

a) Instalment Credits<sup>1)</sup>, by Banking Groups  
in millions of DM

Groups	1957	1958	1959			compare: March 1958
	Dec.	Dec.	Jan.	Feb.	March	
All banking groups	2,957.6	3,314.9	3,266.8	3,285.1	3,346.6	2,855.7
Instalment Credit Institutions	1,739.0	2,049.4	2,003.0	2,021.3	2,059.6	1,676.2
Credit institutions (other than Instalment Credit Institutions)	1,218.6	1,265.5	1,263.8	1,263.8	1,287.0	1,179.5
of which:						
Big Banks <sup>2)</sup>	131.5	125.3	122.6	135.4	134.6	120.9
State, Regional and Local Banks	230.1	249.5	250.0	248.1	254.0	227.9
Private Bankers	37.5	47.0	49.3	48.9	51.1	38.1
Central Giro Institutions	122.4	125.2	124.3	123.0	128.1	117.9
Savings Banks	593.1	584.2	580.7	574.7	580.1	570.0
Industrial Credit Cooperatives	86.4	112.4	107.8	109.1	109.5	86.9
Agricultural Credit Cooperatives	17.0	21.4	21.8	21.8	22.9	17.0
Other Groups <sup>3)</sup>	0.5	0.5	7.4	2.8	6.7	0.7

<sup>1)</sup> At short and medium term. — <sup>2)</sup> Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — <sup>3)</sup> Specialised commercial banks, central institutions of credit cooperatives, credit institutions with special functions.

b) Use and Amount of Instalment Credits<sup>1)</sup>  
granted by Instalment Credit Institutions

Use	1958				1959		compare:	
	3rd Qtr.		4th Qtr.		1st Qtr.		1st Qtr. 1958	
	DM mn	Avg amount of credit in DM	DM mn	Avg amount of credit in DM	DM mn	Avg amount of credit in DM	DM mn	Avg amount of credit in DM
Total of Instalment Credits newly taken	701.0	562	907.6	460	673.8	620	546.1	531
of which, credits granted for the purchase of:								
Machinery for production of Consumer Goods <sup>2)</sup>	45.9	8,584	41.1	5,549	33.0	8,350	27.2	8,169
Motor Trucks, Tractors, Trailers	77.7	10,181	72.9	9,992	69.6	9,892	64.2	9,231
Equipment for Handicrafts and various Occupations	25.7	2,781	30.7	2,946	30.8	4,132	18.4	3,054
Clothing, Household Textiles	120.1	175	243.9	198	107.2	185	95.9	167
Bicycles, Sewing Machines, Typewriters	13.2	438	12.7	411	9.5	485	8.8	461
Household Appliances and Machinery <sup>3)</sup>	72.0	359	89.9	368	62.5	370	56.5	345
Furniture	93.5	820	137.0	778	91.3	913	78.4	807
Passenger Cars and Motorcycles	181.8	2,352	163.6	2,599	174.0	2,606	127.3	2,510
Wireless Sets	44.8	647	80.9	634	64.7	704	47.6	631
Other durable Consumer Goods	26.3	544	34.9	468	31.2	754	21.8	668
Note: Purchase Credits granted to Traders	102.1	4,789	156.4	4,491	192.2	4,672	116.7	4,613

<sup>1)</sup> By contrast with the other credit statistics (also with Table (a)), this table is not based on the amount of credit outstanding, but on the total amount of instalment credits newly taken in the periods indicated. — <sup>2)</sup> Such as textile and farm machinery. — <sup>3)</sup> Such as stoves, vacuum cleaners, washing machines, etc.

3. Security Holdings and Syndicate Participations<sup>1)</sup>

in millions of DM

End of month	Securities							Syndicate participations
	Total <sup>2)</sup>	Loans and interest-bearing Treasury Bonds of Federal Government and Länder		Loans and interest-bearing Treasury Bonds of Local Authorities	Other interest-bearing securities <sup>3)</sup>	Marketable equities	Other securities	
		Total	including: of Federal Railways and Federal Postal Administration					
<b>All Banking Groups</b>								
1955 Dec.	6,368.3	1,653.8	550.4	100.2	3,711.0	824.9	78.4	190.9
1956 Dec.	6,530.2	1,492.5	499.9	65.8	3,884.0	1,016.5	71.4	306.6
1957 Dec.	7,857.5	1,397.9	509.8	119.2	5,234.4	1,029.2	76.8	370.0
1958 May	9,967.7	1,859.3	807.9	123.1	6,792.1	1,103.1	90.1	359.7
June	10,230.3	1,853.3	804.9	125.1	7,043.8	1,109.9	98.2	339.6
July	10,794.9	2,005.8	822.6	133.6	7,443.6	1,114.9	97.0	333.5
Aug.	11,228.9	2,068.0	838.5	136.1	7,774.1	1,153.1	97.6	316.1
Sep.	11,646.7	2,116.4	879.5	134.4	8,103.2	1,191.0	101.7	372.8
Oct.	12,370.2	2,539.8	1,235.3	144.0	8,293.7	1,284.4	108.3	319.6
Nov.	12,819.6	2,598.0	1,278.3	147.1	8,646.7	1,312.4	115.4	316.0
Dec.	12,825.0	2,599.7	1,271.6	143.7	8,754.2	1,242.2	85.2	321.2
1959 Jan.	13,723.0	2,712.6	1,316.4	142.8	9,508.8	1,270.6	88.2	300.2
Feb.	14,248.7	2,794.9	1,392.2	143.3	9,902.7	1,322.0	85.8	331.7
March	14,465.5	2,839.0	1,392.5	147.5	10,110.9	1,285.6	82.5	356.3
April <sup>4)</sup>	15,290.0	3,109.7	...	...	...	1,302.0	...	310.7
<b>Commercial Banks</b>								
1958 Dec.	4,245.5	782.9	337.3	24.0	2,188.6	1,183.5	66.5	321.2
1959 Jan.	4,485.6	813.1	320.2	22.6	2,370.8	1,210.6	68.5	300.2
Feb.	4,526.3	803.6	310.1	21.6	2,373.8	1,260.7	66.6	311.7
March	4,536.6	821.1	301.4	21.5	2,410.0	1,221.2	62.8	355.7
<b>Big Banks<sup>5)</sup> +)</b>								
1958 Dec.	2,342.4	466.4	228.7	11.7	1,092.6	740.1	31.6	226.1
1959 Jan.	2,408.0	470.6	208.2	9.8	1,156.0	737.8	33.8	192.7
Feb.	2,400.7	462.8	201.5	8.9	1,127.2	766.8	35.0	219.3
March	2,444.2	465.5	195.1	7.9	1,178.1	757.7	35.0	236.9
<b>State, Regional and Local Banks<sup>6)</sup> +)</b>								
1958 Dec.	1,383.2	235.4	86.5	10.3	834.2	279.7	23.6	67.2
1959 Jan.	1,525.4	263.5	92.8	10.8	925.6	303.9	21.6	76.7
Feb.	1,551.5	259.8	88.6	10.7	944.2	317.6	19.2	72.8
March	1,528.2	271.0	87.6	10.6	930.1	300.5	16.0	80.0
<b>Private Bankers<sup>7)</sup> +)</b>								
1958 Dec.	475.0	73.0	20.3	2.0	235.4	154.5	10.1	27.9
1959 Jan.	504.6	72.5	17.5	1.8	258.4	160.0	11.9	30.8
Feb.	523.0	74.6	18.4	1.7	269.8	165.8	11.1	39.6
March	513.5	77.7	17.2	2.8	268.9	153.6	10.5	38.7

End of month	Securities							Syndicate participations
	Total <sup>2)</sup>	Loans and interest-bearing Treasury Bonds of Federal Government and Länder		Loans and interest-bearing Treasury Bonds of Local Authorities	Other interest-bearing securities <sup>3)</sup>	Marketable equities	Other securities	
		Total	including: of Federal Railways and Federal Postal Administration					
<b>Specialised Commercial Banks<sup>4)</sup> +)</b>								
1958 Dec.	44.9	8.1	1.8	—	26.4	9.2	1.2	—
1959 Jan.	47.6	6.5	1.7	0.2	30.8	8.9	1.2	—
Feb.	51.1	6.4	1.6	0.3	32.6	10.5	1.3	—
March	50.7	6.9	1.5	0.2	32.9	9.4	1.3	0.1
<b>Central Giro Institutions</b>								
1958 Dec.	1,679.3	290.9	178.7	23.5	1,318.6	43.3	3.0	—
1959 Jan.	1,757.7	260.3	155.2	24.2	1,426.7	42.9	3.6	—
Feb.	1,876.1	295.4	189.3	23.0	1,512.6	43.0	2.1	—
March	1,847.1	286.4	181.1	23.5	1,489.8	45.7	1.7	0.6
<b>Savings Banks</b>								
1958 Dec.	3,991.9	714.9	415.2	74.1	3,198.3	3.3	1.3	—
1959 Jan.	4,336.2	788.5	473.8	74.5	3,468.1	3.5	1.6	—
Feb.	4,570.3	855.3	528.7	77.4	3,632.4	3.6	1.6	—
March	4,747.9	906.8	560.5	81.4	3,754.7	3.5	1.5	—
<b>Private and Public Mortgage Banks</b>								
1958 Dec.	661.1	503.8	153.5	2.0	153.7	0.0	1.6	—
1959 Jan.	684.1	520.9	157.3	2.0	160.1	0.0	1.1	—
Feb.	688.3	523.6	164.8	2.0	161.1	0.0	1.6	—
March	686.5	517.6	163.7	2.0	165.4	0.0	1.5	—
<b>Credit Institutions with Special Functions</b>								
1958 Dec.	252.0	66.6	42.2	1.9	182.2	0.8	0.5	—
1959 Jan.	362.5	104.1	79.6	1.9	255.2	1.1	0.2	—
Feb.	351.3	90.2	67.8	1.9	258.2	1.0	0.0	—
March	340.3	76.0	52.9	1.9	261.2	1.0	0.2	—
<b>Postal Cheque and Savings Bank Offices</b>								
1958 Dec.	1,268.9	107.3	65.0	11.9	1,149.7	—	—	—
1959 Jan.	1,277.2	89.8	49.4	11.9	1,175.5	—	—	—
Feb.	1,372.6	89.8	49.2	11.9	1,270.9	—	—	—
March	1,435.4	90.8	49.1	11.9	1,332.7	—	—	—
<b>All Other Groups<sup>8)</sup></b>								
1958 Dec.	726.6	133.2	79.7	6.4	563.3	11.3	12.4	—
1959 Jan.	819.8	136.1	80.9	5.7	652.3	12.5	13.2	—
Feb.	863.8	136.9	82.3	5.5	693.7	13.8	13.9	—
March	871.9	140.2	83.8	5.5	697.3	14.2	14.7	—

<sup>1)</sup> Cf. Table III B 1, Interim Statements, Assets: "Securities and Syndicate Participations". — <sup>2)</sup> Including medium-term notes. — <sup>3)</sup> Central institutions of credit cooperatives, credit cooperatives, and instalment credit institutions. — <sup>4)</sup> Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — <sup>5)</sup> Sub-group of "Commercial Banks". — <sup>6)</sup> Provisional.

4. Lendings and Deposits of Agricultural Credit Cooperatives<sup>1)</sup>

in millions of DM

End of month	Number of institutions <sup>1)</sup>	Lendings				Deposits		
		Total	Debtors <sup>2)</sup>	Discount credits	Long-term lendings	Total	Sight and time deposits	Savings deposits
1953 June	11,117	1,300.7	1,015.4	146.2	139.1	1,897.1	777.8	1,119.3
Sep.	11,112	1,346.6	1,057.7	141.1	147.8	2,065.8	852.8	1,213.0
Dec.	11,067	1,365.1	1,059.1	136.0	170.0	2,269.7	864.8	1,404.9
1954 March	11,068	1,539.9	1,189.4	154.6	195.9	2,470.5	834.3	1,636.2
June	11,042	1,712.8	1,333.5	173.6	205.7	2,553.0	848.1	1,704.9
Sep.	11,056	1,775.0	1,375.0	172.3	227.7	2,739.7	910.4	1,829.3
Dec.	10,998	1,853.4	1,407.6	173.5	272.3	2,957.3	930.6	2,026.7
1955 March	10,998	2,106.7	1,557.7	195.9	353.1	3,178.9	983.2	2,195.7
June	10,969	2,253.9	1,706.1	202.4	345.4	3,213.4	982.7	2,230.7
Sep.	10,967	2,426.1	1,818.7	201.8	405.6	3,450.1	1,089.2	2,360.9
Dec.	10,925	2,356.4	1,738.0	185.1	433.3	3,631.9	1,072.4	2,559.5
1956 March	10,932	2,538.0	1,870.8	204.2	463.0	3,767.4	1,077.1	2,690.3
June	10,901	2,749.2	2,041.0	228.3	479.9	3,787.7	1,077.9	2,709.8
Sep.	10,901	2,768.6	2,036.5	217.7	514.4	3,953.6	1,160.7	2,792.9
Dec.	10,865	2,846.9	2,098.0	201.0	547.9	4,157.5	1,171.0	2,986.5
1957 March	10,868	3,011.6	2,210.4	219.2	582.0	4,234.4	1,161.9	3,072.5
June	10,846	3,121.5	2,272.3	234.8	614.4	4,275.0	1,209.6	3,065.4
Sep.	10,853	3,091.9	2,210.4	219.9	661.6	4,590.8	1,388.5	3,202.3
Dec.	10,806	3,122.5	2,208.2	197.9	716.4	4,932.8	1,400.0	3,532.8
1958 March	10,815	3,327.2	2,349.5	217.4	760.3	5,245.2	1,480.8	3,764.4
June	10,785	3,532.0	2,501.4	224.4	806.2	5,326.0	1,520.4	3,805.6
Sep.	10,780	3,575.3	2,488.2	219.3	867.8	5,677.2	1,697.6	3,979.6
Dec.	10,763	3,677.0	2,505.9	210.3	960.8	6,015.7	1,688.7	4,327.0

<sup>1)</sup> Source: Deutscher Raiffeisenverband e. V. (German Association of Farmers' Credit Cooperatives), Bonn. The figures cover the transactions of all savings and loan cooperatives, whereas the banking statistics collected by the Deutsche Bundesbank only cover some 1,450 such institutions. While the June and December figures are based on data collected from all agricultural credit cooperatives, the results for March and September have been estimated on the basis of sample statistics of Deutscher Raiffeisenverband. —

<sup>2)</sup> Excluding the three commercial banks affiliated with Deutscher Raiffeisenverband, namely Hannoversche Landwirtschaftsbank AG, Hannover, Landkreditbank Schleswig-Holstein AG, Kiel, and Südwestdeutsche Landwirtschaftsbank GmbH, Stuttgart, which in the banking statistics collected by the Deutsche Bundesbank are included in the group "State, Regional and Local Banks". — <sup>3)</sup> Claims in current account, including trade claims.

5. Debits to Accounts of Non-bank Customers<sup>1)</sup>

in millions of DM

Month	Debits	Month	Debits
1955 Jan.	56,355.9	1957 March	73,328.9
Feb.	51,638.1	April	74,836.3
March	58,566.0	May	74,806.1
April	56,254.7	June	73,877.9
May	56,453.7	July	79,466.0
June	62,790.4	Aug.	78,450.4
July	62,678.0	Sep.	78,121.9
Aug.	62,782.2	Oct.	80,518.9
Sep.	64,451.3	Nov.	78,043.9
Oct.	63,817.8	Dec.	91,573.4
Nov.	64,388.4	1958 Jan.	80,568.3
Dec.	75,672.5	Feb.	73,093.3
1956 Jan.	65,935.0	March	81,385.0
Feb.	60,831.3	April	77,536.0
March	65,150.0	May	78,600.8
April	65,381.6	June	80,920.4
May	65,129.7	July	85,326.0
June	70,409.9	Aug.	82,007.5
July	68,476.3	Sep.	86,195.4
Aug.	69,662.6	Oct.	86,855.7
Sep.	69,350.4	Nov.	83,894.7
Oct.	72,722.8	Dec.	100,356.9
Nov.	71,372.1	1959 Jan.	87,417.7
Dec.	81,644.3	Feb.	77,870.7
1957 Jan.	74,573.5	March	85,054.6
Feb.	66,546.3		

<sup>1)</sup> At all banking groups, with the exception of agricultural credit cooperatives and instalment credit institutions.

6. Lendings to Non-bank Customers classified by Purposes<sup>1)</sup>

in millions of DM

End of year or quarter	Total lendings to non-banks	Lendings to industries and handicrafts comprise those to:											Residential building	Public utilities	Trade	Central Import and Storage Agencies	Agriculture, forestry, and water regulation and supply <sup>5)</sup>	Other public borrowers <sup>4)</sup>	Other branches of economic activity and other borrowers <sup>5)</sup>	Lendings of instalment credit institutions <sup>6)</sup>	Unclassifiable lendings <sup>7)</sup>
		Total	including Handicrafts	Mining	Iron and metal working industries and foundries	Steel construction, machine and vehicle building	Electrical engineering, precision instruments and optical goods	Chemical and pharmaceutical industries	Food-stuffs, beverages and tobacco	Textiles, leather, footwear, and clothing	Industries working for building <sup>2)</sup>										
1950	13,897	6,934	536	140	441	843	440	425	1,353	1,407	660	215	95	4,506	197	303	190	1,070	204	183	
1951	16,320	8,433	610	158	518	1,191	697	592	1,354	1,806	692	152	109	4,879	678	246	230	1,075	298	220	
1952	19,857	10,139	857	319	751	1,568	774	672	1,514	1,780	925	164	104	6,013	905	356	220	1,217	449	290	
1953	22,478	11,543	1,083	430	782	1,764	802	701	1,609	2,152	1,175	234	111	7,048	558	497	165	1,488	532	302	
1954	26,033	12,732	1,257	434	921	1,743	948	796	1,702	2,285	1,367	326	156	8,425	696	635	193	1,824	636	410 <sup>8)</sup>	
1955	28,995	14,481	1,408	513	1,200	2,411	1,111	809	1,779	2,234	1,559	394	221	9,157	683	743	221	2,127	866	100	
1956	30,617	15,179	1,473	433	1,351	2,796	1,295	794	1,796	2,195	1,601	413	195	9,699	693	816	239	2,312	971	100	
1957	32,341	15,222	1,528	491	1,392	2,481	1,142	795	1,890	2,387	1,709	495	127	10,485	1,198	852	250	2,574	1,001	137	
1958	32,321	15,278	1,564	356	1,247	2,492	1,083	769	1,988	2,510	1,800	506	107	10,249	1,148	881	257	2,784	972	139	
March	32,334	15,278	1,564	356	1,247	2,492	1,083	769	1,988	2,510	1,800	506	107	10,249	1,148	881	257	2,784	972	139	
June	31,920	15,093	1,629	446	1,150	2,319	1,167	700	1,737	2,634	1,844	558	128	10,212	883	920	292	2,751	978	105	
Sep.	31,920	15,093	1,629	446	1,150	2,319	1,167	700	1,737	2,634	1,844	558	128	10,212	883	920	292	2,751	978	105	
Dec.	32,530	15,380	1,599	546	1,400	2,460	1,191	876	1,965	2,187	1,779	543	216	10,404	899	952	223	2,704	1,095	114	
Medium and Long-term Lendings																					
1950	7,467	1,890	137	436	139	330	196	112	145	171	110	2,264	729	192	—	335	592	612	46	807	
1951	11,734	3,174	240	587	277	539	376	206	258	310	172	3,639	1,003	375	—	607	1,062	940	76	838	
1952	16,553	4,464	353	784	550	751	478	271	356	405	226	5,351	1,248	566	—	935	1,750	1,289	166	784	
1953	23,650	6,366	481	1,081	1,036	978	634	392	495	524	332	7,783	1,526	865	11	1,271	2,782	2,058	279	709	
1954	31,919	7,392	657	1,009	1,010	1,204	685	560	627	655	425	11,836	1,598	1,159	2	1,885	4,161	2,825	411	650	
1955	42,357	9,040	815	1,106	1,247	1,441	845	632	793	764	582	16,117	2,033	1,463	2	2,969	5,573	3,933	639	588	
1956	50,546 <sup>9)</sup>	10,203	957	1,128	1,311	1,809	1,044	652	910	833	654	19,557 <sup>9)</sup>	2,140	1,651	202	3,992	6,250	5,323	702	526	
1957	57,481	11,247	1,025	1,180	1,434	1,995	1,127	752	995	887	722	22,661	2,349	1,972	3	4,797	7,454	5,729	812	457	
1958	59,537	11,711	1,060	1,236	1,483	2,089	1,105	795	1,026	931	754	23,193	2,392	2,073	3	5,039	7,973	5,894	798	461	
March	61,855	12,025	1,099	1,271	1,533	2,109	1,081	818	1,063	970	785	23,927	2,461	2,149	2	5,239	8,676	6,078	846	452	
June	64,787	12,583	1,156	1,319	1,558	2,277	1,107	859	1,064	1,019	831	24,966	2,479	2,344	3	5,532	9,108	6,390	933	429	
Sep.	64,787	12,583	1,156	1,319	1,558	2,277	1,107	859	1,064	1,019	831	24,966	2,479	2,344	3	5,532	9,108	6,390	933	429	
Dec.	68,085	12,759	1,224	1,317	1,484	2,298	1,160	871	1,127	1,012	836	26,276	2,502	2,481	—	5,910	9,766	6,878	1,091	422	

<sup>1)</sup> The classification of short-term lendings by branches of economic activity has been estimated, for the area of the Federal Republic except Berlin, on the basis of partial statistics collected from some 730 institutions; in Berlin short-term lendings are broken down by all credit institutions. Medium and long-term lendings are broken down, in the area of the Federal Republic including Berlin, by all credit institutions rendering returns for the banking statistics. — <sup>2)</sup> Stones and earths, flat glassware, sawmills and wood-working, building and allied trades. — <sup>3)</sup> The credits granted by the agricultural credit cooperatives not included in the banking statistics, which at the end of December 1958 amounted to about DM 1.6 billion, also probably represent to a relatively large extent lendings to agriculture. — <sup>4)</sup> This includes all credits granted to public authorities in so far as they are not shown among the individual branches of economic activity or industries, as well as the credits granted for the building and maintenance of roads, road bridges, harbours and waterways. — <sup>5)</sup> Lendings to enterprises engaged in transport and communications, to the hotel and tourist industry and to "other private borrowers", as well as credits designed to afford deferred payment of freight charges. — <sup>6)</sup> Including purchase credits granted to traders, and small amounts of "other credits". — <sup>7)</sup> Short-term lendings: unclassifiable credits granted by private and public mortgage banks, by credit institutions with special functions and, up to end-1954, by the former group "Other Credit Institutions", and also unclassified converted RM credits. Medium and long-term lendings: lendings made by credit institutions before currency reform. — <sup>8)</sup> Decrease due to dissolution of the group "Other Credit Institutions" in connection with the re-arrangement of the breakdown by banking groups in January 1955. — <sup>9)</sup> Containing statistical decrease of roughly DM 560 million due to elimination of transitory credits.

### 7. Deposits of Non-bank Customers<sup>1)</sup>

in millions of DM

End of Year or Month	Total Deposits of Non-bank Customers <sup>1)</sup>	Sight Deposits <sup>2)</sup>	Time Deposits	Savings Deposits <sup>1)</sup>	Total Deposits of Non-bank Customers comprise:										Time Deposits <sup>4)</sup> include Deposits at notice, or fixed period, of: <sup>3)</sup>							
					Business and Private Customers					Public Authorities					1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over <sup>6)</sup>	
					Total of Sight and Time Deposits	Sight Deposits	Time Deposits	Savings Deposits	Total of Sight and Time Deposits	Sight Deposits	Time Deposits	Savings Deposits	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities
<b>All Banking Groups</b>																						
1949	13.759.1 <sup>7)</sup>	8.573.9	2.108.8	3.076.4	7.831.4	6.717.7	1.113.7	•	2.851.3	1.856.2	995.1	•	306.6	505.1	212.9	175.4	143.6	199.4	450.6	115.2		
1950	17.981.6 <sup>7)</sup>	9.657.6	4.213.3	4.110.7	10.545.2	8.068.8	2.476.4	•	3.325.7	1.588.8	1.736.9	•	731.6	695.3	638.9	494.8	400.0	322.7	705.9	224.1		
1951	22.533.0	11.601.4	5.843.9	5.087.7	13.349.7	9.893.8	3.455.9	•	4.095.6	1.707.6	2.388.0	•	1.076.3	862.3	1.070.9	661.8	585.1	464.3	723.6	399.6		
1952	28.084.7	12.446.0	6.057.5	7.581.2	15.370.4	10.611.4	4.759.0	•	5.133.1	1.834.6	3.298.5	•	•	•	•	•	•	•	•	•		
1953	35.336.3	13.521.4	10.268.4	11.546.5	17.224.6	11.668.5	5.762.6	•	6.358.7	1.852.9	4.505.8	•	•	•	•	•	•	•	•	•		
1954	43.333.5	15.991.7	10.117.2	17.224.6	18.990.9	13.844.7	5.146.2	•	7.118.0	2.147.0	4.971.0	•	•	•	•	•	•	•	•	•		
1955	49.297.8	17.769.0	10.155.3	21.373.5	20.978.8	15.377.1	5.621.7	•	7.118.0	2.411.9	4.533.6	•	1.665.5	•	•	•	•	•	•	•		
1956	55.679.3	19.378.3	12.025.4	24.275.6	23.829.0	16.670.1	7.158.9	19.708.0	•	2.708.2	4.866.5	1.616.7	•	•	•	•	•	•	•	•		
1957	66.768.8	21.795.3	15.585.2	29.388.3	28.354.5	18.984.8	9.369.7	27.677.6	9.026.0	2.810.5	6.215.5	1.710.7	1.978.1	1.307.0	2.313.9	1.624.3	2.486.8	1.486.4	2.590.9	1.797.8		
1958 Feb.	67.563.1	19.986.5	16.787.5	30.789.1	27.675.5	17.463.5	10.212.0	29.029.3	9.098.5	2.523.0	6.575.5	1.759.8	2.091.9	1.349.5	2.493.8	1.736.4	2.789.9	1.691.8	2.836.4	1.797.8		
March	68.399.4	20.617.7	16.473.2	31.308.5	27.967.0	17.876.8	10.090.2	29.508.9	9.123.9	2.740.9	6.383.0	1.799.6	1.993.6	1.328.5	2.459.7	1.529.1	2.827.1	1.753.9	2.869.8	1.771.5		
April	69.245.1	20.963.8	16.513.0	31.768.3	28.833.8	18.517.1	10.316.7	29.914.7	9.643.0	2.446.7	6.196.3	1.853.6	2.145.5	1.173.7	2.308.2	1.413.7	2.943.2	1.796.5	2.919.8	1.812.4		
May	70.392.7	21.269.4	16.961.5	32.161.8	29.167.9	18.763.7	10.404.2	30.282.2	9.063.0	2.505.7	6.557.3	1.879.6	2.121.8	1.407.7	2.290.0	1.292.4	3.087.1	2.019.2	2.905.3	1.838.0		
June	70.809.8	21.658.7	16.541.0	32.610.1	29.126.7	19.080.6	10.046.1	30.716.9	9.073.0	2.578.1	6.494.9	1.893.6	1.839.0	1.356.0	2.246.4	1.229.4	3.023.5	2.044.2	2.937.2	1.863.3		
July	71.891.9	21.716.5	17.097.7	33.077.7	29.665.3	19.309.7	10.355.6	31.169.9	9.148.9	2.406.8	6.742.1	1.907.8	1.990.9	1.287.5	2.426.5	1.294.0	2.948.0	2.226.1	2.990.2	1.865.3		
Aug.	72.936.3	22.172.9	17.224.5	33.538.9	30.122.7	19.632.8	10.489.9	31.594.8	9.274.7	2.540.1	6.734.6	1.944.1	2.083.3	1.313.5	2.487.1	1.324.6	2.950.4	2.251.1	2.973.2	1.958.5		
Sep.	73.855.5	22.688.0	17.125.0	34.042.5	30.325.1	20.023.0	10.302.1	32.110.7	9.487.9	2.665.0	6.822.9	1.931.8	1.891.3	1.383.5	2.541.2	1.235.6	2.896.4	2.178.9	2.959.1	1.917.6		
Oct.	74.731.3	22.690.8	17.385.7	34.654.8	30.874.1	20.267.0	10.607.1	32.644.7	9.202.4	2.423.8	6.778.6	2.010.1	2.097.8	1.497.5	2.510.7	1.218.0	2.900.1	2.104.6	2.988.5	1.958.5		
Nov.	75.766.8	23.519.6	17.313.2	34.934.0	31.198.5	20.800.2	10.396.3	32.886.3	9.634.3	2.19.4	6.914.9	2.047.7	2.098.7	1.549.9	2.329.2	1.304.4	2.832.9	2.028.4	3.137.5	2.032.2		
Dec.	78.054.9	25.305.1	16.647.6	36.102.2	32.071.4	22.258.9	9.812.5	33.988.3	9.881.3	3.046.2	6.835.1	2.113.5	1.706.9	1.509.7	2.425.5	1.376.5	2.753.4	2.078.2	3.206.7	2.075.7		
1959 Jan.	77.968.3	23.441.0	17.462.5	37.064.8	31.218.1	20.804.8	10.413.3	34.942.5	9.685.4	2.636.2	7.049.2	2.122.3	•	•	•	•	•	•	•	•		
Feb.	78.942.1	23.735.0	17.366.3	37.841.8	31.126.9	20.934.4	10.192.5	35.622.1	9.974.4	2.800.6	7.173.8	2.219.7	•	•	•	•	•	•	•	•		
March	79.863.8	24.282.9	16.773.3	38.333.3	31.661.8	21.735.4	9.924.6	36.063.8	9.868.7	3.022.8	6.845.9	2.269.5	1.383.4	1.496.3	2.348.7	1.286.1	2.908.7	1.672.6	3.285.6	2.390.9		
April <sup>8)</sup>	81.178.7	25.076.0	17.110.8	38.991.9	32.663.7	22.303.9	10.359.8	36.606.6	9.523.1	2.772.1	6.751.0	2.385.3	•	•	•	•	•	•	•	•		
<b>Commercial Banks</b>																						
1954 Dec.	16.459.1	7.885.2	5.780.0	2.793.9	11.320.6	7.325.9	3.994.7	•	2.344.6	559.3	1.785.3	•	212.5	•	•	•	•	•	•	•		
1955 Dec.	18.351.3	8.758.0	6.076.7	3.516.6	12.436.7	8.059.6	4.377.1	•	2.338.0	698.4	1.699.6	•	121.8	•	•	•	•	•	•	•		
1956 Dec.	20.885.5	9.366.6	7.737.1	3.781.8	14.125.8	8.525.7	5.600.1	•	2.977.9	892.1	1.522.4	•	•	•	•	•	•	•	•	•		
1957 Dec.	25.093.3	10.510.0	9.973.3	4.615.0	16.966.5	9.659.2	7.307.3	•	3.516.8	850.8	1.666.0	•	•	•	•	•	•	•	•	•		
1958 Nov.	27.387.2	10.685.3	11.216.1	5.495.8	17.900.0	9.845.8	8.054.2	•	4.001.4	839.5	1.361.9	•	•	•	•	•	•	•	•	•		
Dec.	28.842.5	12.281.1	10.863.1	5.698.4	18.794.7	11.210.7	7.584.0	•	4.349.4	1.070.3	1.327.9	•	137.4	1.594.4	701.1	1.887.5	506.4	2.177.0	962.8	2.395.3		
1959 Jan.	28.031.7 <sup>11)</sup>	10.945.0	11.326.4	5.760.3 <sup>11)</sup>	18.015.8	10.038.3	7.977.5	•	4.255.6	906.7	1.348.9	•	130.3	1.284.4	737.5	1.719.3	579.1	2.160.8	925.3	2.419.5		
Feb.	27.762.1	10.846.5	11.047.9	5.867.7	17.720.1	9.980.6	7.739.8	•	4.174.3	865.9	1.308.4	•	127.9	•	•	•	•	•	•	•		
March	27.878.3	11.230.5	10.694.6	5.953.2	17.858.9	10.301.6	7.557.3	•	4.066.2	928.9	1.317.3	•	130.5	965.4	705.4	1.853.1	547.3	2.291.6	762.1	2.447.2		
<b>Big Banks <sup>9)</sup> +)</b>																						
1954 Dec.	9.231.3	4.731.9	2.943.9	1.555.5	6.811.3	4.554.0	2.257.3	•	864.5	177.9	686.6	•	•	•	•	•	•	•	•	•		
1955 Dec.	10.261.5	5.167.0	3.131.7	1.962.8	7.419.7	4.967.0	2.452.7	•	879.0	200.0	679.0	•	94.3	•	•	•	•	•	•	•		
1956 Dec.	11.774.3	5.519.5	4.200.3	2.054.5	8.439.4	5.203.2	3.230.2	•	1.286.4	316.3	970.1	•	50.3	•	•	•	•	•	•	•		
1957 Dec.	14.334.8	6.211.4	5.618.7	2.504.7	10.213.4	5.912.2	4.301.2	•	1.616.7	299.2	1.317.5	•	35.5	865.8	318.7	1.134.3	355.6	1.098.7	251.8	1.202.4		
1958 Nov.	15.754.6	6.297.9	6.429.8	3.006.9	10.777.5	5.993.6	4.783.9	•	1.950.2	304.3	1.645.9	•	61.4	930.5	347.2	1.170.7	294.7	1.262.8	488.4	1.419.9		
Dec.	16.211.5	7.077.8	6.005.6	3.128.1	11.051.1	6.729.3	4.321.8	•	2.032.3	348.5	1.683.8	•	66.0	697.4	314.2	955.8	323.0	1.289.9	476.5	1.378.7		
1959 Jan.	16.035.9	6.286.4	6.423.6	3.288.9	10.546.1	6.081.4	4.616.9	•	2.117.8	305.0	1.806.7	•	65.8	•	•	•	•	•	•	•		
Feb.	15.914.8	6.394.5	6.231.4	3.288.9	10.546.1	6.081.4	4.616.9	•	2.117.8	314.0	1.765.8	•	61.9	•	•	•	•	•	•	•		
March	16.077.6	6.661.3	6.069.4	3.346.9	10.708.5	6.300.0	4.408.5	•	2.022.2	361.3	1.660.9	•	62.9	495.8	334.3	1.111.8	259.4	1.326.5	416.9	1.474.4		
<b>State, Regional and Local Banks <sup>10)</sup> +)</b>																						
1954 Dec.	5.728.6	2.400.8	2.275.8	1.052.0	3.242.9	2.034.6	1.208.3	•	1.433.7	366.2	1.067.5	•	•	•	•	•	•	•	•	•		
1955 Dec.	6.391.9	2.750.0	2.314.7	1.327.2	3.606.1	2.264.1	1.342.0	•	1.458.6	485.9	972.7	•	116.1	•	•	•	•	•	•	•		
1956 Dec.	7.195.7	2.902.5	2.803.8	1.489.4	4.069.4	2.389.9	1.679.5	•	1.817.0	512.6	1.124.3	•	69.5	•	•	•	•	•	•	•		
1957 Dec.	8.469.8	3.231.7	3.416.1	1.822.0	4.830.8	2.698.4	2.132.4	•	1.955.9	533.3	1.283.7	•	51.6	488.0	353.6	485.2	275.5	510.8	254.1	648.4		
1958 Nov.	9.268.6	3.377.6	3.750.1	2.140.9	5.171.8	2.857.3	2.314.5	•	1.955.9	520.3	1.435.6	•	60.3	456.5	340.6	479.6	202.8	628.8	453.9	749.6		
Dec.	10.037.0	3.979.5	3.842.4	2.215.1	5.606.0	3.276.6	2.329.4	•	2.215.9	587.6	1.465.5	•	68.2	425.9	410.0	481.9	247.4	604.3	428.1	817.3		
1959 Jan.	9.578.8 <sup>11)</sup>	3.512.8	3.899.6	2.166.4 <sup>11)</sup>	5.529.3	2.925.2	2.434.1	•	2.053.1	587.6	1.465.5	•	61.1	•	•	•	•	•	•	•		
Feb.	9.438.1	3.419.5	3.820.0	2.198.6	5.251.2	2.883.4	2.367.8	•	1.988.3	536.1	1.452.2	•	62.2	•	•	•	•	•	•	•		
March	9.399.9	3.516.9	3.661.0	2.222.0	5.238.6	2.963.5	2.275.1	•	1.939.3	553.4	1.385.9	•	63.5	330.7	355.4	500.8	274.5	673.				

### 7. Deposits of Non-bank Customers <sup>1)</sup> (cont'd)

in millions of DM

End of Month	Total Deposits of Non-bank Customers <sup>2)</sup>	Sight Deposits <sup>3)</sup>	Time Deposits	Savings Deposits <sup>1)</sup>	Total Deposits of Non-bank Customers comprise:										Time Deposits <sup>4)</sup> include Deposits at notice, or fixed period, of: <sup>5)</sup>							
					Business and Private Customers					Public Authorities					1 month to less than 3 months, or 30 to 89 days		3 months to less than 6 months, or 90 to 179 days		6 months to less than 12 months, or 180 to 359 days		12 months and over, or 360 days and over <sup>6)</sup>	
					Total of Sight and Time Deposits	Sight Deposits	Time Deposits	Savings Deposits		Total of Sight and Time Deposits	Sight Deposits	Time Deposits	Savings Deposits		Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities	Business and Private Customers	Public Authorities
<b>Savings Banks</b>																						
1954 Dec.	16,840.4	4,036.3	1,839.5	10,964.6	3,734.4	3,283.2	451.2	•	2,141.4	753.1	1,388.3	•	•	•	•	•	•	•				
1955 Dec.	19,970.4	4,653.5	1,761.8	13,555.1	4,350.4	3,849.2	501.2	12,169.2	2,064.9	804.3	1,260.6	•	•	•	•	•	•	•				
1956 Dec.	22,425.0	5,150.3	1,768.6	15,506.1	4,930.9	4,303.9	627.0	14,080.6	1,988.0	846.4	1,141.6	1,425.5	•	•	•	•	•	•				
1957 Dec.	27,135.3	5,927.9	2,542.1	18,665.3	5,784.3	4,948.2	836.1	17,132.1	2,685.7	979.7	1,706.0	1,533.2	245.3	353.1	188.4	539.8	214.9	421.0				
1958 Nov.	32,552.5	7,300.5	3,112.0	22,140.0	7,111.4	6,119.2	992.2	20,341.3	3,301.1	1,181.3	2,119.8	1,798.7	278.2	526.1	189.4	467.4	269.1	514.5				
1958 Dec.	32,837.1	7,047.5	2,907.5	22,882.1	6,918.8	5,951.8	967.0	21,027.1	3,036.2	1,095.7	1,940.5	1,855.0	239.5	405.0	207.0	457.6	237.1	469.5				
1959 Jan.	33,536.0 <sup>11)</sup>	6,932.8	3,048.3	23,554.9 <sup>11)</sup>	6,929.9	5,900.1	1,029.8	21,692.3	3,051.2	1,032.7	2,018.5	1,862.6	•	•	•	•	•	•				
1959 Feb.	34,566.5	7,269.7	3,252.2	24,044.6	7,047.0	6,019.5	1,027.5	22,091.2	3,474.9	1,250.2	2,224.7	1,953.4	•	•	•	•	•	•				
1959 March	35,058.3	7,571.5	3,146.3	24,340.5	7,248.3	6,253.6	994.7	22,343.1	3,469.5	1,317.9	2,151.6	1,997.4	218.9	496.7	221.8	483.1	257.8	469.3				
<b>Central Institutions of Credit Cooperatives <sup>7)</sup></b>																						
1954 Dec.	315.2	131.1	142.9	41.2	209.0	123.4	85.6	•	65.0	7.7	57.3	•	•	•	•	•	•	•				
1955 Dec.	313.8	133.2	127.6	53.0	218.9	124.6	94.3	48.5	61.9	8.6	33.3	4.5	•	•	•	•	•	•				
1956 Dec.	350.2	141.0	161.3	47.9	240.3	131.5	108.8	46.9	62.0	9.5	52.5	1.0	•	•	•	•	•	•				
1957 Dec.	444.9	188.3	199.3	57.3	313.1	170.4	142.7	55.6	74.5	17.9	56.6	1.7	17.6	24.4	15.4	9.5	88.0	5.9				
1958 Nov.	435.6	163.2	205.0	67.4	293.9	142.8	151.1	66.1	74.3	20.4	53.9	1.3	10.0	18.7	11.1	10.6	95.1	11.3				
1958 Dec.	505.3	221.1	215.5	68.7	351.9	198.4	153.5	67.7	84.7	22.7	62.0	1.0	11.4	23.0	10.1	14.1	95.5	11.2				
1959 Jan.	507.3	213.3	223.4	70.6	351.3	188.9	162.4	67.7	85.4	24.4	61.0	0.9	•	•	•	•	•	•				
1959 Feb.	505.5	207.9	226.1	71.5	346.2	181.9	164.3	70.4	87.8	26.0	61.8	1.1	•	•	•	•	•	•				
1959 March	467.6	183.1	212.7	71.8	320.9	162.4	158.5	70.7	74.9	20.7	54.2	1.1	9.2	18.2	12.7	16.8	95.1	6.3				
<b>Industrial Credit Cooperatives</b>																						
1954 Dec.	2,436.6	944.6	172.6	1,319.4	1,016.8	896.5	120.3	•	100.4	48.1	52.3	•	•	•	•	•	•	•				
1955 Dec.	2,900.4	1,094.3	175.0	1,631.1	1,162.3	1,041.7	120.6	1,607.1	107.0	52.6	54.4	24.0	•	•	•	•	•	•				
1956 Dec.	3,334.9	1,221.1	206.7	1,907.1	1,321.6	1,168.7	152.9	1,877.6	106.2	52.4	53.8	29.5	•	•	•	•	•	•				
1957 Dec.	4,052.9	1,430.4	280.4	2,342.1	1,584.5	1,375.9	208.6	2,308.6	126.3	54.5	71.8	33.5	47.5	18.9	52.4	17.2	45.3	16.7				
1958 Nov.	4,844.9	1,695.5	335.6	2,813.8	1,870.5	1,621.8	248.7	2,760.7	160.6	73.7	86.9	53.1	58.5	17.6	55.1	19.4	55.8	28.5				
1958 Dec.	4,913.2	1,690.3	330.3	2,892.6	1,862.4	1,619.1	243.3	2,836.8	158.2	71.2	87.0	55.8	55.3	14.0	47.3	24.7	55.1	27.2				
1959 Jan.	4,976.3	1,669.1	329.6	2,977.6	1,847.1	1,603.6	243.5	2,921.2	151.6	65.5	86.1	56.4	•	•	•	•	•	•				
1959 Feb.	5,089.4	1,720.4	332.7	3,036.3	1,880.6	1,637.6	243.0	2,977.8	172.5	82.8	89.7	58.5	•	•	•	•	•	•				
1959 March	5,164.3	1,769.1	324.0	3,070.6	1,928.0	1,690.7	237.3	3,012.5	165.7	78.4	87.3	58.1	52.4	18.9	46.8	19.6	56.8	24.8				
<b>Agricultural Credit Cooperatives <sup>8)</sup></b>																						
1954 Dec.	1,642.1	522.7	20.5	1,098.9	543.2	522.7	20.5	•	•	•	•	5.2	•	•	•	•	•	•				
1955 Dec.	1,920.5	584.0	23.6	1,312.9	607.6	584.0	23.6	1,290.7	•	•	•	22.2	5.9	•	5.1	•	5.1	•				
1956 Dec.	2,168.1	623.3	34.1	1,510.7	657.4	623.3	34.1	1,490.5	•	•	•	20.2	8.6	•	5.9	•	5.9	•				
1957 Dec.	2,597.1	745.4	53.8	1,797.9	799.2	745.4	53.8	1,776.3	•	•	•	21.6	13.5	•	8.5	•	8.5	•				
1958 Nov.	3,105.6	916.4	71.3	2,117.9	987.7	916.4	71.3	2,066.4	•	•	•	51.5	17.9	•	17.8	•	17.8	•				
1958 Dec.	3,145.6	885.8	71.0	2,188.8	872.2	827.2	45.0	2,140.1	84.6	58.6	26.0	48.7	9.0	5.5	16.5	8.9	9.6	7.0				
1959 Jan.	3,199.0	879.7	74.4	2,244.9	873.0	825.6	47.4	2,188.8	81.1	54.1	27.0	56.1	•	•	•	•	•	•				
1959 Feb.	3,266.8	903.1	72.9	2,290.8	884.6	837.0	47.6	2,226.2	91.4	66.1	25.3	64.6	•	•	•	•	•	•				
1959 March	3,308.7	923.9	72.3	2,312.5	903.9	857.1	46.8	2,245.6	92.3	66.8	25.5	66.9	10.0	5.6	13.9	5.7	11.5	6.6				
<b>Credit Institutions with Special Functions</b>																						
1954 Dec.	405.0	261.0	142.6	1.4	224.5	140.6	83.9	•	179.1	120.4	58.7	•	•	•	•	•	•	•				
1955 Dec.	479.5	296.7	179.8	3.0	234.5	154.4	80.1	3.0	242.0	142.3	99.7	•	•	•	•	•	•	•				
1956 Dec.	827.4	244.6	579.5	3.3	184.9	109.2	75.7	3.3	639.2	135.4	503.8	0.0	•	•	•	•	•	•				
1957 Dec.	414.9	203.5	208.1	3.3	272.5	139.0	133.5	3.3	139.1	64.5	74.6	•	21.3	10.1	30.7	16.0	67.0	21.6				
1958 Nov.	355.8	169.3	183.3	3.2	216.3	131.9	84.4	3.2	136.3	37.4	98.9	•	14.3	1.3	20.2	31.5	31.9	29.4				
1958 Dec.	425.1	236.6	185.4	3.1	262.2	172.9	89.3	3.1	159.8	63.7	96.1	•	10.7	1.2	20.1	27.1	31.6	31.0				
1959 Jan.	398.1	185.3	209.6	3.2	275.0	143.4	131.6	3.2	119.9	41.9	78.0	•	•	•	•	•	•	•				
1959 Feb.	396.1	189.4	203.4	3.3	274.6	143.6	131.0	3.3	118.2	45.8	72.4	•	•	•	•	•	•	•				
1959 March	377.6	198.3	176.0	3.3	251.4	141.3	110.1	3.3	122.9	57.0	65.9	•	21.9	3.2	31.9	7.5	29.2	17.4				
<b>Postal Cheque and Savings Bank Offices</b>																						
1954 Dec.	2,040.9	1,076.3	•	964.6	901.3	901.3	•	•	175.0	175.0	•	•	•	•	•	•	•	•				
1955 Dec.	2,467.1	1,231.1	•	1,236.0	1,030.9	1,030.9	•	•	1,236.0	200.2	200.2	•	•	•	•	•	•	•				
1956 Dec.	2,895.0	1,438.0	•	1,457.0	1,188.0	1,188.0	•	•	1,457.0	250.0	250.0	•	•	•	•	•	•	•				
1957 Dec.	3,353.1	1,530.7	•	1,822.4	1,269.7	1,269.7	•	•	1,822.4	261.0	261.0	•	•	•	•	•	•	•				
1958 Nov.	3,832.1	1,609.3	•	2,222.8	1,361.5	1,361.5	•	•	2,222.8	247.8	247.8	•	•	•	•	•	•	•				
1958 Dec.	3,957.6	1,670.2	•	2,285.6	1,453.2	1,453.2	•	•	2,285.6	218.8	218.8	•	•	•	•	•	•	•				
1959 Jan.	3,874.3	1,507.1	•	2,367.2	1,324.0	1,324.0	•	•	2,367.2	183.1	183.1	•	•	•	•	•	•	•				
1959 Feb.	3,954.8	1,535.9	•	2,438.9	1,316.6	1,316.6	•	•	2,438.9	199.3	199.3	•	•	•	•	•	•	•				
1959 March	4,194.9	1,704.3	•	2,490.6	1,479.5	1,479.5	•	•	2,490.6	224.8	224.8	•	•	•	•	•	•	•				
<b>All Other Groups <sup>10)</sup></b>																						
1954 Dec.	195.1	143.0	51.3	0.8	164.4	116.5	47.9	•	29.9	26.5	3.4	•	•	•	•	•	•	•				
1955 Dec.	193.7	155.4	37.1	1.2	148.6	112.5	36.1	1.2	43.9	42.9	1.0	•	•	•	•	•	•	•				
1956 Dec.	216.6	178.7	36.6	1.3	163.8	132.6	31.2	1.3	51.5	46.1	5.4	•	•	•	•	•	•	•				
1957 Dec.	189.8	160.6	27.4	1.8	144.3	123.8	20.5	1.8	43.7	36.8	6.9	•	•	•	•	•	•	•				
1958 Nov.	168.2	143.4	24.4	2.4	121.8	110.2	11.6	2.4	44.0	33.2	10.8	•	•	•	•	•	•	•				
1958 Dec.	212.8	186.0	24.4	2.4	155.2	141.3	13.9	2.4	55.2	44.7	10.5	•	•	•	•	•	•	•				
1959 Jan.	175.9	159.9	13.6	2.4	146.1	132.6	13.5	2.4	27.4	27.3	0.1	•	•	•	•	•	•	•				
1959 Feb.	177.0	162.5	12.1	2.4	144.2	132.3	11.9	2.4	30.4	30.2	0.2	•	•	•	•	•	•	•				
1959 March	203.6	189.0	12.1	2.5	161.8	150.1	11.7	2.5	39.3	38.9	0.4	•	3.0	0.2	1.1	•	3.5	0.2				

<sup>1)</sup> For inter-bank deposits and for savings deposits carrying tax privileges, see Table III B 1, Interim Statements, Liabilities. — <sup>2)</sup> Breakdown of deposits by maturities according to the period agreed with the customer, not according to the period yet to run at the date of the return. — <sup>3)</sup> In accordance with the directions on minimum reserves, sight deposits have since June 1949 been considered to include, in addition to monies payable on demand, also deposits for which a period of notice of less than one month, or a fixed period of less than 30 days, has been agreed. — <sup>4)</sup> Breakdown of time deposits of agricultural credit cooperatives estimated up to and including November 1958. — <sup>5)</sup> Up to end-March 1957 breakdown of time deposits was ascertained at quarterly intervals only; between April 1957 and end-December 1958 time deposits were broken down monthly, thereafter only at the end of the quarter. — <sup>6)</sup> Up to end-December

### 8. Turnover in Savings

in millions of DM

Period	Amount of Savings Deposits at beginning of period	Credits	Debits <sup>1)</sup>	Balance of Credits and Debits <sup>2)</sup>	Interest	Other Changes (e.g., conversion, transfers in the books, institutions newly included in, or taken out of, the statistics, etc.)	Amount of Savings Deposits at end of period	
							Total	including: Savings Deposits carrying Tax Privileges
<b>All Banking Groups</b>								
1950	3,076.4	3,546.4	2,627.0	+ 919.4	93.5	+ 21.4	4,110.7	278.5
1951	4,110.7	3,939.8	3,170.7	+ 769.1	132.9	+ 75.0	5,087.7	611.8
1952	5,087.7	6,380.9	4,101.7	+ 2,279.2	180.9	+ 33.5	7,581.3	972.1
1953	7,581.3	9,747.6 <sup>3)</sup>	6,066.7	+ 3,680.9	273.8	+ 10.5	11,546.5	1,531.5
1954	11,546.5	14,321.5 <sup>3)</sup>	9,111.4	+ 5,210.1	457.3	+ 10.7	17,224.6	2,318.6
1955	17,224.6	14,709.2 <sup>3)</sup>	11,135.2	+ 3,574.0	592.2	- 17.3	24,275.6	2,927.4
1956	21,373.5	16,519.1	14,415.7	+ 2,103.4	799.6	- 0.9	29,388.3	3,785.3
1957	24,275.6	19,832.5	15,753.1	+ 4,079.4	1,022.6	+ 10.7	36,102.2	4,156.8
1958	29,388.3	23,849.4	18,285.4	+ 5,564.0	1,140.1	+ 9.8	37,064.8	4,152.3
1957 1st Qtr.	24,275.6	5,106.0	3,748.8	+ 1,357.2	118.1	+ 3.7	25,754.6	3,416.4
2nd Qtr.	25,754.6	4,354.4	3,544.7	+ 809.7	6.5	- 0.9	26,569.9	3,535.0
3rd Qtr.	26,569.9	4,847.9	4,020.8	+ 827.1	7.7	- 0.7	27,404.0	3,189.2
4th Qtr.	27,404.0	5,524.2	4,438.8	+ 1,085.4	890.3	+ 8.6	29,388.3	3,785.3
1958 Jan.	29,388.3	2,141.7	1,469.6	+ 672.1	107.6	+ 4.5	30,172.5	3,845.8
Feb.	30,172.5	1,707.8	1,102.9	+ 604.9	10.6	+ 1.1	30,789.1	3,881.8
March	30,789.1	1,867.8	1,352.9	+ 514.9	3.9	+ 0.6	31,308.5	3,926.6
April	31,308.5	1,815.6	1,357.7	+ 457.9	1.1	+ 0.8	31,768.3	3,971.9
May	31,768.3	1,745.1	1,354.5	+ 390.6	1.3	+ 1.6	32,161.8	4,017.4
June	32,161.8	1,800.1	1,355.1	+ 445.0	2.1	+ 1.2	32,610.1	4,111.5
July	32,610.1	2,007.2	1,543.0	+ 464.2	3.4	- ?)	33,077.7	4,136.7
Aug.	33,077.7	1,833.7	1,374.0	+ 459.7	1.5	-	33,538.9	4,176.7
Sep.	33,538.9	1,926.5	1,424.6	+ 501.9	1.7	-	34,042.5	4,209.0
Oct.	34,042.5	2,083.3	1,473.0	+ 610.3	2.0	-	34,654.8	4,240.0
Nov.	34,654.8	1,990.2	1,722.3	+ 267.9	11.3	-	34,934.0	3,972.6
Dec.	34,934.0	2,930.4	2,755.8	+ 174.6	993.6	-	36,102.2	4,156.8
1959 Jan.	36,102.2	2,714.1	1,848.6	+ 865.5	97.1	-	37,064.8	4,138.2
Feb.	37,064.8	2,101.5	1,333.6	+ 767.9	9.1	-	37,841.8	4,152.3
March	37,841.8	2,062.0	1,574.5	+ 487.5	4.0	-	38,333.3	4,182.6
April <sup>4)</sup>	38,333.3	2,442.5	1,785.0	+ 657.5	1.1	-	38,991.9	4,215.0
<b>Commercial Banks<sup>4)</sup></b>								
1958	4,615.0	3,740.7	2,836.7	+ 904.0	175.1	+ 4.3 <sup>7)</sup>	5,698.4	1,396.8
1959 Jan.	5,698.4	425.6	405.8 <sup>8)</sup>	+ 19.8 <sup>8)</sup>	42.1	-	5,760.3 <sup>8)</sup>	1,403.7
Feb.	5,760.3	327.1	220.0	+ 107.1	0.3	-	5,867.7	1,414.3
March	5,867.7	321.5	236.2	+ 85.3	0.2	-	5,953.2	1,428.1
<b>Big Banks<sup>9)</sup> +)</b>								
1958	2,504.7	2,181.1	1,656.2	+ 524.9	92.2	+ 6.3 <sup>7)</sup>	3,128.1	909.4
1959 Jan.	3,128.1	252.7	182.1	+ 70.6	27.2	-	3,225.9	923.4
Feb.	3,225.9	197.8	134.8	+ 63.0	0.0	-	3,288.9	930.9
March	3,288.9	200.9	142.9	+ 58.0	0.0	-	3,346.9	940.8
<b>State, Regional and Local Banks<sup>+</sup></b>								
1958	1,822.0	1,342.4	1,018.1	+ 324.3	70.9	- 2.1 <sup>7)</sup>	2,215.1	390.5
1959 Jan.	2,215.1	147.9	207.9 <sup>8)</sup>	+ 60.0 <sup>8)</sup>	11.3	-	2,166.4 <sup>8)</sup>	383.2
Feb.	2,166.4	105.4	73.3	+ 32.1	0.1	-	2,198.6	386.1
March	2,198.6	102.6	79.2	+ 23.4	0.0	-	2,222.0	390.0
<b>Private Bankers<sup>+</sup></b>								
1958	277.5	207.9	156.8	+ 51.1	11.6	- 0.0 <sup>7)</sup>	340.2	93.1
1959 Jan.	340.2	24.1	15.5	+ 8.6	3.7	-	352.5	93.4
Feb.	352.5	22.5	11.6	+ 10.9	0.1	-	363.5	93.5
March	363.5	17.5	13.8	+ 3.7	0.1	-	367.3	93.4
<b>Savings Banks</b>								
1958	18,665.3	14,827.0	11,341.5	+ 3,485.5	728.3	+ 3.0 <sup>7)</sup>	22,882.1	2,156.5
1959 Jan.	22,882.1	1,733.0 <sup>8)</sup>	1,081.9	+ 651.1 <sup>8)</sup>	21.7	-	23,554.9 <sup>8)</sup>	2,137.2
Feb.	23,554.9	1,311.8	824.6	+ 487.2	2.5	-	24,044.6	2,139.4
March	24,044.6	1,283.8	990.3	+ 293.5	2.4	-	24,340.5	2,152.8
<b>Industrial Credit Cooperatives</b>								
1958	2,342.1	1,876.1	1,419.6	+ 456.5	93.3	+ 0.7 <sup>7)</sup>	2,892.6	397.3
1959 Jan.	2,892.6	203.2	138.6	+ 64.6	20.4	-	2,977.6	392.7
Feb.	2,977.6	156.3	101.9	+ 54.4	4.3	-	3,036.3	393.3
March	3,036.3	157.9	124.0	+ 33.9	0.4	-	3,070.6	395.2
<b>Agricultural Credit Cooperatives<sup>5)</sup></b>								
1958	1,797.9	1,270.2	953.5	+ 316.7	72.5	+ 1.7 <sup>7)</sup>	2,188.8	180.5
1959 Jan.	2,188.8	136.0	91.6	+ 44.4	11.7	-	2,244.9	178.7
Feb.	2,244.9	113.5	69.6	+ 43.9	2.0	-	2,290.8	179.3
March	2,290.8	104.1	83.3	+ 20.8	0.9	-	2,312.5	180.2
<b>Postal Savings Bank Offices</b>								
1958	1,822.4	2,043.7	1,644.9	+ 398.8	64.3	+ 0.1 <sup>7)</sup>	2,285.6	-
1959 Jan.	2,285.6	205.7	124.2	+ 81.5	0.1	-	2,367.2	-
Feb.	2,367.2	182.5	110.9	+ 71.6	0.1	-	2,438.9	-
March	2,438.9	187.0	135.5	+ 51.5	0.2	-	2,490.6	-
<b>All other Groups<sup>6)</sup></b>								
1958	145.6	91.5	88.9	+ 2.6	6.5	- 0.0 <sup>7)</sup>	154.7	25.6
1959 Jan.	154.7	10.5	6.4	+ 4.1	1.0	-	159.8	25.9
Feb.	159.8	10.1	6.4	+ 3.7	0.0	-	163.5	25.9
March	163.5	7.7	5.2	+ 2.5	0.0	-	166.0	26.2

<sup>1)</sup> Including the debits to accounts of expelled persons and "old" savers, which debits cannot be ascertained as a separate item. — <sup>2)</sup> The net amount of genuine new savings in 1953 and 1954 cannot be accurately ascertained owing to the conversion and disbursement of credit balances of expelled persons and "old" savers; cf. footnote <sup>1)</sup>. — <sup>3)</sup> Amounts credited as compensation for "old" savers' balances and for expelled persons' savings balances: 1953, DM 658.9 million; 1954, DM 1,200.6 million; 1955, DM 186.3 million; in the following years only small amounts have come from this source. — <sup>4)</sup> Specialised commercial banks, which are included in the group "Commercial Banks", are not specified in this table because of their small holding of savings deposits. — <sup>5)</sup> Partial statistics collected from about 1,450 institutions; for figures on the savings deposits at all agricultural credit cooperatives see Table III A 4. — <sup>6)</sup> Central giro institutions, central institutions of credit cooperatives, private and public mortgage banks, credit institutions with special functions. — <sup>7)</sup> As from July 1958 no longer ascertained separately. — <sup>8)</sup> Statistical shift of about DM 100 million due to transfer of a state bank's savings business to a savings bank. — <sup>9)</sup> Deutsche Bank A.G., Dresdner Bank A.G., Commerzbank A.G., and their Berlin subsidiaries. — +) Sub-group of "Commercial Banks". — <sup>0)</sup> Provisional.

**9. Short-term Lendings and Deposits according to the Semi-monthly Banking Statistics**  
Sample Statistics collected from 480 Credit Institutions in the area of the Federal Republic (except Berlin and the Saar) \*)  
in millions of DM

Date	Short-term Lendings to Non-Banks						Deposits of Non-Banks				
	Business and Private Customers				Public Authorities		Total	Sight and Time Deposits			Savings Deposits
	Total	Acceptance Credits	Credits in Current Account and other Credits	Discount Credits	Cash Advances and Discount Credits	Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder		Total	Business and Private Customers	Public Authorities	
a) Position at Fixed Dates											
1957 Oct. 31	18,923.7	590.7	9,732.3	8,600.7	143.7	3,658.2	38,062.0	23,525.9	17,518.5	6,007.4	14,536.1
Nov. 15	19,069.2	593.2	9,992.7	8,483.3	153.2	3,856.5	38,690.9	24,061.4	17,449.7	6,611.7	14,629.5
Nov. 30	18,930.0	600.0	9,732.4	8,597.6	191.4	3,697.1	38,708.0	24,011.8	17,565.6	6,446.2	14,696.2
Dec. 15	19,304.4	610.8	9,924.9	8,768.7	166.1	3,442.8	38,612.8	23,936.0	17,073.0	6,863.0	14,676.8
Dec. 31	19,417.5	630.2	9,449.9	9,337.4	147.4	3,475.6	40,531.5	25,160.0	18,459.0	6,701.0	15,371.5
1958 Jan. 15	19,229.6	620.7	9,863.2	8,745.7	158.8	4,043.4	40,253.4	24,667.6	17,665.9	7,001.7	15,585.8
Jan. 31	18,970.9	619.8	9,543.4	8,807.7	140.4	4,183.7	40,443.8	24,677.9	17,965.7	6,712.2	15,765.9
Feb. 15	19,052.7	603.6	9,707.7	8,741.4	154.7	4,208.3	41,027.3	25,080.4	18,079.1	7,001.3	15,946.9
Feb. 28	19,064.9	591.4	9,706.0	8,767.3	168.6	4,028.1	40,890.0	24,793.1	17,971.8	6,821.3	16,096.9
Mar. 15	19,237.7	580.7	9,933.5	8,723.5	158.5	3,949.0	41,031.5	24,755.7	17,504.5	7,251.2	16,275.8
Mar. 31	19,036.3	561.6	9,679.5	8,795.2	161.5	4,129.9	41,189.6	24,818.8	18,079.4	6,739.4	16,370.8
Apr. 15	18,789.9	543.9	9,659.5	8,586.5	166.0	4,293.0	41,970.3	25,472.3	18,550.8	6,921.5	16,498.0
Apr. 30	18,547.8	528.4	9,478.0	8,541.4	149.5	4,441.3	41,756.2	25,145.8	18,739.4	6,406.4	16,610.4
May 15	18,344.4	504.5	9,399.5	8,440.3	165.0	4,547.9	42,230.8	25,507.9	18,825.3	6,682.6	16,722.9
May 31	18,450.0	487.1	9,524.9	8,438.0	186.4	4,649.4	42,357.2	25,541.5	18,880.1	6,661.4	16,815.7
June 15	18,556.0	467.0	9,688.7	8,400.3	163.9	4,572.8	42,327.7	25,391.0	18,412.3	6,978.7	16,936.7
June 30	18,906.6	473.6	9,946.8	8,486.2	179.1	4,301.7	42,482.8	25,423.4	18,763.3	6,660.1	17,059.4
July 15	18,819.4	449.7	9,956.0	8,413.7	182.6	4,501.3	43,252.7	26,027.1	19,078.3	6,948.8	17,225.6
July 31	18,538.5	447.1	9,554.8	8,536.6	188.0	4,453.1	43,172.7	25,874.0	19,175.3	6,698.7	17,298.7
Aug. 15	18,533.1	435.3	9,718.0	8,379.8	180.4	4,627.3	43,691.2	26,269.0	19,342.0	6,927.0	17,422.2
Aug. 31	18,536.1	426.9	9,667.6	8,441.6	239.9	4,596.7	43,723.1	26,180.0	19,502.6	6,677.4	17,543.1
Sep. 15	18,718.0	422.6	9,959.0	8,336.4	171.2	4,513.9	44,032.1	26,328.4	19,192.2	7,136.2	17,703.7
Sep. 30	18,760.5	417.9	9,941.7	8,400.9	169.1	4,361.5	44,132.7	26,341.0	19,514.6	6,826.4	17,791.7
Oct. 15	18,667.3	420.4	10,087.6	8,159.3	158.3	4,174.3	45,018.7	27,074.6	19,870.8	7,203.8	17,944.1
Oct. 31	18,506.0	417.6	9,777.8	8,310.6	145.2	4,498.1	44,728.4	26,628.0	19,952.1	6,675.9	18,100.4
Nov. 15	18,565.7	424.3	9,840.5	8,300.9	127.1	4,308.0	45,404.8	27,245.6	20,193.6	7,052.0	18,159.2
Nov. 30	18,821.2	422.1	9,992.5	8,406.6	189.1	4,358.3	45,418.2	27,196.2	20,246.7	6,949.5	18,222.0
Dec. 15	18,782.1	415.5	10,049.7	8,316.9	111.5	4,111.9	45,309.4	27,141.4	19,798.9	7,342.5	18,168.0
Dec. 31	19,380.5	432.5	9,780.7	9,167.3	130.0	3,142.6	46,866.8	27,982.2	20,896.9	7,085.3	18,884.6
1959 Jan. 15	19,001.1	428.6	9,997.8	8,574.7	138.1	3,487.1	46,793.0	27,646.7	20,234.5	7,412.2	19,146.3
Jan. 31	19,078.2	435.5	9,872.6	8,770.1	157.6	3,434.8	46,755.5 <sup>1)</sup>	27,450.9	20,402.7	7,048.2	19,304.6 <sup>1)</sup>
Feb. 15	18,944.6	447.1	9,815.0	8,682.5	122.2	3,365.4	47,296.8	27,785.1	20,544.4	7,240.7	19,511.7
Feb. 28	19,379.0	472.7	10,056.0	8,850.3	226.0	3,072.2	47,172.1	27,462.0	20,307.3	7,154.7	19,710.1
Mar. 15	19,396.8	493.5	10,045.5	8,857.8	120.9	2,988.2	47,167.6	27,273.8	19,896.0	7,377.8	19,893.8
Mar. 31	19,232.5	485.2	9,962.7	8,784.6	157.2	3,138.0	47,583.2	27,594.1	20,600.8	6,993.3	19,989.1
Apr. 15	18,942.1	491.7	9,678.0	8,772.4	142.6	3,372.4	48,627.8	28,402.2	21,156.8	7,245.4	20,225.6
Apr. 30	19,098.3	487.4	9,719.5	8,891.4	162.7	3,346.1	48,525.5	28,136.8	21,326.6	6,810.2	20,388.7
May 15 <sup>p)</sup>	19,165.7	476.0	9,920.5	8,769.2	171.5	3,356.9	49,425.1	28,875.1	21,644.4	7,230.7	20,550.0
b) Changes											
1957 Nov. 1st half	+ 145.5	+ 2.5	+ 260.4	- 117.4	+ 9.5	+ 198.3	+ 628.9	+ 535.5	- 68.8	+ 604.3	+ 93.4
Nov. 2nd half	- 139.2	+ 6.8	- 260.3	+ 114.3	+ 38.2	- 159.4	+ 17.1	- 49.6	+ 115.9	- 165.5	+ 66.7
Dec. 1st half	+ 374.4	+ 10.8	+ 192.5	+ 171.1	- 25.3	- 254.3	- 95.2	+ 75.8	- 492.6	+ 416.8	- 19.4
Dec. 2nd half	+ 113.1	+ 19.4	- 475.0	+ 568.7	- 18.7	+ 32.8	+ 1,918.7	+ 1,224.0	+ 1,386.0	+ 162.0	+ 694.7
1958 Jan. 1st half	- 187.9	- 9.5	+ 413.3	- 591.7	+ 11.4	+ 567.8	- 278.1	- 492.4	- 793.1	+ 300.7	+ 214.3
Jan. 2nd half	- 258.7	- 0.9	- 319.8	+ 62.0	- 18.4	+ 140.3	+ 190.4	+ 10.3	+ 299.8	- 289.5	+ 180.1
Feb. 1st half	+ 81.8	- 16.2	+ 164.3	- 66.3	+ 14.3	+ 24.6	+ 583.5	+ 402.5	+ 113.4	+ 289.1	+ 181.0
Feb. 2nd half	+ 12.2	- 12.2	- 1.7	+ 26.1	+ 13.9	- 180.2	+ 137.3	- 287.3	- 107.3	- 180.0	+ 150.0
Mar. 1st half	+ 172.8	- 10.7	+ 227.5	- 44.0	+ 10.1	- 79.1	+ 141.5	+ 37.4	+ 467.3	+ 429.9	+ 178.9
Mar. 2nd half	- 201.4	- 19.1	- 254.0	+ 71.7	+ 3.0	+ 180.9	+ 158.1	+ 63.1	+ 574.9	+ 511.8	+ 95.0
Apr. 1st half	- 246.4	- 17.7	- 20.0	- 208.7	+ 4.5	+ 163.1	+ 780.7	+ 653.5	+ 471.4	+ 182.1	+ 127.2
Apr. 2nd half	- 242.1	- 15.5	- 181.5	- 45.1	- 16.5	+ 148.3	+ 214.1	+ 326.5	+ 188.6	+ 515.1	+ 112.4
May 1st half	- 203.4	- 23.9	- 78.4	- 101.1	+ 15.5	+ 106.6	+ 474.6	+ 362.1	+ 85.9	+ 276.2	+ 112.5
May 2nd half	+ 105.6	- 17.4	+ 125.3	- 2.3	+ 21.4	+ 101.5	+ 126.4	+ 33.6	+ 54.8	+ 21.2	+ 92.8
June 1st half	+ 106.0	- 20.1	+ 163.8	- 37.7	+ 22.5	- 76.6	- 29.5	+ 150.5	- 467.8	+ 317.3	+ 121.0
June 2nd half	+ 350.6	+ 6.6	+ 258.1	+ 85.9	+ 15.2	- 271.1	+ 155.1	+ 32.4	+ 351.0	+ 318.6	+ 122.7
July 1st half	- 87.2	- 23.9	+ 9.2	- 72.5	+ 3.5	+ 199.6	+ 769.9	+ 603.7	+ 315.0	+ 288.7	+ 166.2
July 2nd half	- 280.9	- 2.6	- 401.2	+ 122.9	+ 5.4	- 82.2	- 80.0	+ 153.1	+ 97.0	+ 250.1	+ 73.1
Aug. 1st half	- 5.4	- 11.8	+ 163.2	- 156.8	- 7.6	+ 174.2	+ 518.5	+ 395.0	+ 166.7	+ 228.3	+ 123.5
Aug. 2nd half	+ 3.0	- 8.4	- 50.4	+ 61.8	+ 59.5	- 30.6	+ 31.9	+ 89.0	+ 160.6	+ 249.6	+ 120.9
Sep. 1st half	+ 181.9	- 4.3	+ 291.4	- 105.2	- 68.7	- 82.8	+ 309.0	+ 148.4	- 310.4	+ 458.8	+ 160.6
Sep. 2nd half	+ 42.5	- 4.7	+ 17.3	+ 64.5	- 2.1	- 152.4	+ 100.6	+ 12.6	+ 322.4	+ 309.8	+ 88.0
Oct. 1st half	- 93.2	+ 2.5	+ 145.9	- 241.6	- 10.8	+ 187.2	+ 886.0	+ 733.6	+ 356.2	+ 377.4	+ 152.4
Oct. 2nd half	- 161.3	- 2.8	- 309.8	+ 151.3	- 13.1	+ 323.8	+ 290.3	+ 446.6	+ 81.3	+ 527.9	+ 156.3
Nov. 1st half	+ 59.7	+ 6.7	+ 62.7	- 9.7	+ 18.1	+ 190.1	+ 676.4	+ 617.6	+ 241.5	+ 376.1	+ 58.8
Nov. 2nd half	+ 255.5	- 2.2	+ 152.0	+ 105.7	+ 62.0	+ 50.3	+ 13.4	+ 49.4	+ 53.1	+ 102.5	+ 62.8
Dec. 1st half	- 39.1	- 6.6	+ 57.2	- 89.7	+ 77.6	- 246.4	- 108.8	+ 54.8	+ 447.8	+ 393.0	+ 54.0
Dec. 2nd half	+ 598.4	+ 17.0	- 269.0	+ 850.4	+ 18.5	+ 969.3	+ 1,557.4	+ 840.8	+ 1,098.0	+ 257.2	+ 716.6
1959 Jan. 1st half	- 379.4	- 3.9	+ 217.1	- 592.6	+ 8.1	+ 344.5	- 73.8	- 335.5	- 662.4	+ 326.9	+ 261.7
Jan. 2nd half	+ 77.1	+ 6.9	- 125.2	+ 195.4	+ 19.5	- 52.3	+ 42.5 <sup>2)</sup>	- 195.8	+ 168.2	+ 364.0	+ 238.3 <sup>2)</sup>
Feb. 1st half	- 133.6	+ 11.6	- 57.6	- 87.6	- 35.4	- 69.4	+ 334.2	+ 141.7	+ 192.5	+ 207.1	+ 198.4
Feb. 2nd half	+ 434.4	+ 25.6	+ 241.0	+ 167.8	+ 103.8	- 293.2	- 124.7	+ 541.3	- 237.1	+ 86.0	+ 198.4
Mar. 1st half	+ 17.8	+ 20.8	- 10.5	+ 7.5	+ 105.1	- 84.0	- 4.5	- 188.2	- 411.3	+ 223.1	+ 183.7
Mar. 2nd half	- 164.3	- 8.3	- 82.8	- 73.2	+ 36.3	+ 149.8	+ 415.6	+ 320.3	+ 704.8	+ 384.5	+ 95.3
Apr. 1st half	- 290.4	+ 6.5	- 284.7	- 12.2	+ 14.6	+ 234.4	+ 1,044.6	+ 808.1	+ 556.0	+ 252.1	+ 236.5
Apr. 2nd half	+ 156.2	- 4.3	+ 41.5	+ 119.0	+ 20.1	- 26.3	- 102.3	- 265.4	+ 169.8	+ 435.2	+ 163.1
May 1st half <sup>p)</sup>	+ 67.4	- 11.4	+ 201.0	- 122.2	+ 8.8	+ 10.8	+ 899.6	+ 738.3	+ 317.8	+ 420.5	+ 161.3

\*) Alterations as compared with previously published figures are due to subsequent corrections. — <sup>1)</sup> Containing statistical decrease of about DM 80.0 million. — <sup>2)</sup> Statistically adjusted, cf. footnote 1). — <sup>p)</sup> Provisional.

1. Interim Statements  
in millions

Assets

End of Year or Month	Number of Reporting Institutions <sup>1)</sup>	Total of Assets	Cash Reserve <sup>2)</sup>		Balances on Postal Cheque Account	Inter-Bank Balances <sup>4)</sup>		Matured Bonds, Interest and Dividend Coupons, Cheques, and Bills for Collection	Bills		Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder <sup>5)</sup>	Foreign Treasury Bills and Non-interest-bearing Treasury Bonds	Securities <sup>6)</sup> and Syndicate Participations	Bonds of own Issues	Equalisation Claims <sup>7)</sup>
			Total	including: Balances at Deutsche Bundesbank		Total	including: on demand, or with agreed period, or at notice, of less than 90 days		Total	including: Commercial Bills					
<b>All Banking Groups <sup>1)</sup></b>															
1949	3,540		1,645.9	1,371.1	82.8	2,007.1	1,862.1		1,695.3	1,434.3	275.9	—			5,531.1
1950	3,621 <sup>11)</sup>	35,515.4	2,171.6	1,862.5	85.8	2,324.3	2,054.7	249.0	2,676.3	2,378.4	528.7	—	526.6	52.7	5,991.6
1951	3,795 <sup>12)</sup>	45,377.2	3,210.3	2,806.5	106.0	3,431.8	3,431.8	388.4	3,777.0	3,434.5	945.1	—	714.3	53.9	6,074.0
1952	3,782	59,010.7	3,581.0	3,114.9	125.4	4,662.0	3,496.7	440.0	6,231.0	5,714.6	1,039.4	—	1,332.0	134.3	6,299.4
1953	3,781	74,701.0	3,916.4	3,436.6	141.6	6,056.2	3,994.1	532.5	7,485.6	7,016.0	1,169.8	—	2,622.7	69.7	6,465.6
1954	3,787	95,760.3	4,682.1	4,137.2	152.8	8,447.1	5,011.5	628.3	8,948.4	8,407.8	1,103.7	—	4,769.3	112.7	6,678.9
1955	3,631 <sup>13)</sup>	113,791.0	5,191.6	4,590.1	165.8	8,720.2	5,395.9	663.4	9,793.6	9,197.6	1,197.9	—	6,559.2	174.7	6,422.0
1956	3,658	130,289.7 <sup>14)</sup>	6,404.9	5,689.9	223.6	9,709.0	6,303.1	827.7	11,535.3	10,868.0	1,789.0	—	6,836.8	267.5	6,419.1
1957	3,658	154,714.8	8,551.1	7,739.3	236.8	14,355.6	7,701.8	898.3	12,985.0	12,352.7	5,710.3	446.1	8,227.5	214.3	6,342.8
1958 Feb.	3,664	158,344.3	6,169.6	5,455.6	103.7	16,493.2	8,332.2	684.8	12,642.4	12,075.1	7,075.4	546.7	9,043.6	216.0	6,335.3
1958 March	3,664	159,592.9	6,648.3	5,815.3	114.4	16,391.9	7,552.1	706.0	12,293.4	11,730.3	7,222.7	608.9	9,334.9	215.2	6,322.0
1958 April	3,665	161,902.2	6,834.3	6,002.8	113.2	16,955.1	7,677.4	713.1	12,176.5	11,599.2	7,800.4	609.2	9,979.1	214.0	6,315.6
1958 May	3,665	164,241.9	6,616.9	5,836.3	125.4	17,391.2	7,637.4	749.1	12,454.8	11,872.7	8,125.9	659.5	10,327.4	216.0	6,309.1
1958 June	3,664	165,584.7	7,071.5	6,201.3	132.4	17,208.3	7,329.7	733.9	11,912.6	11,309.3	7,730.8	539.7	11,128.4	240.2	6,290.8
1958 July	3,667	167,592.2	7,061.6	6,112.3	122.1	17,619.4	7,466.0	650.7	11,413.0	11,862.9	8,056.9	555.1	11,549.0	213.3	6,262.9
1958 Aug.	3,667	170,210.5 <sup>20)</sup>	7,383.5	6,588.4	119.5	18,316.3	7,802.5	640.8	12,264.3	11,733.8	8,314.5	586.8	11,545.0	213.3	6,262.9
1958 Sep.	3,666	171,945.6 <sup>20)</sup>	6,919.8	6,071.4	125.9	18,623.2	8,065.5	783.4	12,354.9	11,820.3	8,238.9	607.1	12,019.5	218.8	6,266.9
1958 Oct.	3,666	173,224.3	6,765.1	5,967.8	114.9	18,107.2	8,015.4	732.1	12,398.2	11,852.6	8,147.4	657.4	12,689.8	234.4	6,274.4
1958 Nov.	3,665 <sup>21)</sup>	174,734.9	7,719.7	6,886.4	117.8	17,587.9	7,995.7	704.0	12,063.7	11,497.2	7,631.3	641.4	13,135.6	211.0	6,278.0
1958 Dec.	3,663 <sup>22)</sup>	177,289.1	9,806.0	8,888.1	285.1	17,177.2	8,412.9	812.9	13,327.4	12,713.6	8,167.1	599.9	13,146.2	180.0	6,261.2
1959 Jan.	3,663	177,935.7	7,191.8	6,383.4	134.9	18,425.9	8,706.6	679.1	12,698.5	12,148.3	6,962.4	725.5	14,023.2	224.9	6,281.3
1959 Feb.	3,670	180,426.5	7,350.5	6,547.8	119.7	19,276.2	9,105.6	727.0	12,926.3	12,356.9	6,229.6	828.7	14,580.4	228.7	6,279.9
1959 March	3,669	182,386.5	7,759.6	6,665.4	146.0	19,142.6	8,700.8	868.9	13,079.5	12,462.7	6,395.0	731.6	14,821.8	203.3	6,332.4
1959 April <sup>p)</sup>	...	...	...	...	...	...	...	...	...	...	6,901.7	936.9	15,600.7	...	...
<b>Commercial Banks</b>															
1954 Dec.	331	28,680.7	2,269.9	2,063.4	70.5	2,146.4	1,837.0	434.1	5,593.6	5,341.5	112.2	—	1,829.9	9.0	1,596.1
1955 Dec.	338	32,407.6	2,413.5	2,186.8	72.4	2,272.2	1,967.9	434.2	6,322.5	6,020.2	75.1	—	2,465.4	17.9	1,627.5
1956 Dec.	349	37,038.8	2,868.3	2,592.9	99.2	2,778.0	2,409.1	566.9	7,738.6	7,401.2	165.7	—	2,771.8	29.7	1,644.4
1957 Dec.	339 <sup>14)</sup>	42,950.9	3,789.2	3,474.9	102.3	3,047.3	2,418.2	597.1	8,610.0	8,321.3	1,376.8	346.1	3,302.6	17.8	1,610.4
1958 Nov.	335 <sup>15)</sup>	46,193.4	3,308.2	2,993.1	44.9	3,560.5	2,578.8	390.3	7,783.8	7,521.1	2,200.5	301.5	4,657.8	17.8	1,612.3
1958 Dec.	328 <sup>16)</sup>	47,636.2	4,295.3	3,934.6	120.7	3,746.6	2,809.8	599.1	8,854.9	8,544.8	1,489.3	259.9	4,566.7	14.0	1,614.6
1959 Jan.	331	46,624.6	2,999.4	2,702.3	56.1	4,007.6	2,718.4	397.8	8,326.4	8,064.8	1,688.7	385.5	4,785.8	12.6	1,630.2
1959 Feb.	332	47,199.7	2,970.3	2,827.9	42.6	4,147.3	2,804.5	420.9	8,489.2	8,230.1	1,429.7	488.7	4,858.0	17.2	1,628.0
1959 March	330	47,422.1	2,827.9	2,409.5	55.7	4,320.3	2,778.1	521.9	8,471.8	8,192.7	1,498.4	391.6	4,892.3	9.7	1,631.7
<b>Big Banks <sup>o)</sup> +)</b>															
1954 Dec.	12	14,438.3	1,263.3	1,169.8	34.1	854.8	804.6	271.5	3,316.3	3,220.4	33.6	—	945.1	—	839.8
1955 Dec.	12	15,761.1	1,297.5	1,194.1	34.7	850.8	798.4	267.2	3,735.8	3,640.8	5.6	—	1,267.4	—	836.6
1956 Dec.	12	18,103.7	1,541.3	1,410.1	47.6	922.4	866.9	350.6	4,652.4	4,525.1	108.2	—	1,513.7	—	841.9
1957 Dec.	12 <sup>18)</sup>	21,035.0	2,077.8	1,920.6	51.5	896.0	809.3	357.0	4,913.3	4,830.2	1,118.4	346.1	1,825.4	—	824.0
1958 Nov.	6 <sup>19)</sup>	22,704.1	1,967.6	1,794.1	22.7	1,300.1	1,154.2	242.2	4,336.1	4,272.5	1,725.3	288.6	2,553.9	—	831.2
1958 Dec.	6 <sup>20)</sup>	22,349.9	2,314.9	2,136.9	56.3	1,391.4	1,145.5	371.8	4,938.0	4,863.4	1,133.9	254.9	2,568.5	—	831.5
1959 Jan.	6	22,334.4	1,705.3	1,542.4	22.1	1,566.0	1,324.6	260.1	4,679.5	4,623.4	1,278.8	367.4	2,600.7	—	848.9
1959 Feb.	6	22,826.3	1,690.9	1,531.0	21.5	1,742.0	1,171.8	279.5	4,846.6	4,768.1	1,035.9	455.8	2,620.0	—	839.6
1959 March	6	22,936.5	1,575.9	1,343.0	29.3	1,815.9	1,136.2	313.4	4,914.7	4,807.7	1,084.7	370.5	2,681.0	—	844.0
<b>State, Regional and Local Banks +)</b>															
1954 Dec.	78	11,001.9	796.9	701.7	30.1	944.1	707.1	130.3	1,808.3	1,678.8	71.5	—	595.3	9.0	668.5
1955 Dec.	82	12,956.5	883.9	781.8	32.0	1,106.6	900.4	134.2	2,030.9	1,862.0	64.6	—	832.9	17.9	706.9
1956 Dec.	86	14,720.5	1,053.3	934.5	44.3	1,427.5	1,201.9	167.9	2,417.6	2,255.3	47.6	—	878.3	29.7	689.6
1957 Dec.	85	17,004.8	1,316.5	1,186.4	42.5	1,640.1	1,237.7	186.0	2,879.2	2,718.0	237.9	—	1,043.1	17.8	675.7
1958 Nov.	83	18,668.4	1,038.3	922.2	16.4	1,713.9	1,052.4	112.4	2,592.3	2,447.7	463.0	12.9	1,514.6	17.5	673.4
1958 Dec.	79 <sup>25)</sup>	19,349.0	1,548.9	1,397.5	51.1	1,725.7	1,204.2	174.7	2,973.9	2,792.4	341.3	5.0	1,450.4	13.7	669.3
1959 Jan.	79	19,848.8	889.3	829.3	27.9	1,822.3	1,274.5	104.4	2,734.6	2,581.1	403.1	18.0	1,602.1	12.3	681.5
1959 Feb.	79	18,821.9	961.8	854.9	15.4	1,838.2	1,246.5	108.6	2,679.6	2,551.6	381.2	32.9	1,624.3	16.9	681.7
1959 March	79	18,944.3	946.7	790.6	20.5	1,937.6	1,255.0	158.1	2,628.0	2,508.0	405.4	21.1	1,608.2	9.0	681.5
<b>Private Bankers +)</b>															
1954 Dec.	212	2,654.2	194.9	178.3	5.8	237.4	219.8	30.4	437.7	411.2	7.0	—	221.4	—	68.9
1955 Dec.	213	2,981.9	206.3	187.1	5.1	226.1	206.1	31.1	508.2	471.5	4.8	—	274.2	—	65.7
1956 Dec.	222 <sup>23)</sup>	3,342.3	228.3	205.7	6.3	231.3	218.9	43.7	594.8	550.0	9.5	—	332.5	—	62.6
1957 Dec.	217	3,898.2	334.9	311.1	7.2	282.9	237.3	47.9	730.3	687.6	17.0	—	398.9	—	60.9
1958 Nov.	212	4,094.9	245.4	221.9	5.0	323.3	282.2	32.7	732.2	682.0	10.7	0.0	517.2	—	60.2
1958 Dec.	213	4,263.7	349.1	321.8	11.3	349.6	305.1	44.7	804.3	752.6	12.6	0.0	502.9	—	59.6
1959 Jan.	213	4,123.1	337.2	314.8	5.8	330.6	288.4	29.1	751.8	703.9	11.3	0.0	535.4	—	59.6
1959 Feb.	214	4,242.2	254.4	232.1	5.0	307.9	269.5	30.4	796.8	749.6	11.1	0.0	562.6	—	59.4
1959 March	212	4,258.3	247.2	220.8	5.2	306.5	268.1	45.7	777.3	730.5	6.8	0.0	552.2	—	58.9
<b>Specialised Commercial Banks +)</b>															



Statements

of the Credit Institutions \*)  
of DM

Assets

Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws §)	Debtors			Long-term Lendings			Transitory Credits (on trust basis only)	Note: Mortgage Loans §)			Participations	Real Estate and Buildings	Other Assets §)	End of Year or Month
	Total	Non-banks	Credit Institutions	Total	Non-banks	Credit Institutions		Total	comprised in:					
									Long-term lendings	Transitory Credits				
<b>All Banking Groups §)</b>														
—	8.102.7	7.357.8	744.9	1.906.7	1.776.7	—	360.7	—	1.074.9	—	—	—	—	1949
—	10.593.7	9.722.1	871.6	8.032.4	5.886.2	2.146.2	728.7	3.554.1	3.297.1	257.0	85.8	442.0	1.026.2	1950
—	11.530.6	10.565.5	965.1	11.957.2	9.048.2	2.909.0	1.291.6	5.324.7	4.836.5	488.2	159.0	588.3	1.149.7	1951
—	14.062.6	12.876.0	1.186.6	16.345.9	12.744.3	3.601.6	2.327.9	7.369.5	6.732.4	637.1	235.7	794.2	1.399.9	1952
341.7	17.513.2	15.928.4	1.584.8	22.266.3	17.826.5	4.439.8	3.329.8	10.366.8	9.427.2	939.6	340.4	981.1	1.461.4	1953
1.391.4	20.333.2	18.547.1	1.786.1	28.554.0	23.370.6	5.183.4	6.656.9	15.238.8	12.828.5	2.410.3	398.8	1.151.6	1.751.1	1954
1.728.3	22.506.2	20.495.6	2.010.6	37.012.9	30.909.7	6.103.2	9.749.8	20.189.0	16.497.5	3.691.5	530.0	1.351.4	2.024.0	1955
1.856.6	24.525.2	22.505.0	2.020.2	43.282.9	36.668.4	6.614.5	12.294.7 <sup>14)</sup>	24.495.6 <sup>15)</sup>	19.956.6	4.539.0 <sup>15)</sup>	616.0	1.601.0	2.061.4	1956
1.924.1	26.326.1	24.240.4	2.085.7	49.851.1	42.207.6	7.643.5	13.764.9	29.178.4	23.504.2	5.674.2	742.6	1.809.4	2.328.8	1957
1.934.1	27.015.7	24.936.9	2.078.8	51.164.5	43.384.0	7.780.5	14.088.5	29.700.9	23.895.9	5.805.0	747.2	1.826.7	2.256.9	Feb. 1958
1.938.6	27.110.6	25.003.1	2.107.5	51.751.1 <sup>17)</sup>	43.836.4 <sup>17)</sup>	7.914.7	14.187.6 <sup>18)</sup>	30.064.1	24.065.3 <sup>17)</sup>	5.998.8 <sup>18)</sup>	755.2	1.833.2	2.158.9	March
1.941.4	26.812.9	24.734.0	2.078.9	52.475.1	44.471.0	8.004.1	14.187.2	30.370.3	24.314.0	6.056.3	766.3	1.846.3	2.162.5	April
1.944.8	27.031.8	24.878.6	2.153.2	53.119.5	45.076.1	8.043.4	14.357.8	30.744.6	24.593.9	6.150.7	775.1	1.857.8	2.225.8	May
1.934.3	28.069.3	25.724.5	2.344.8	53.710.4	45.625.8	8.084.6	14.533.0	31.096.8	24.869.6	6.227.2	785.4	1.879.7	2.269.7	June
1.934.9	27.349.9	25.218.3	2.131.6	54.694.8	46.502.8	8.192.0	14.714.7	31.877.6 <sup>19)</sup>	25.570.9 <sup>19)</sup>	6.306.7	791.9	1.897.8	2.093.7	July
1.938.1	27.511.9	25.280.4	2.231.5	55.680.1	47.354.5	8.325.6	14.535.4 <sup>20)</sup>	32.429.2	26.038.0	6.391.2	742.4	1.916.9	2.238.8	Aug.
1.940.9	27.896.3	25.661.0	2.235.3	56.538.0	48.070.2	8.467.8	14.391.1 <sup>20)</sup>	32.936.6	26.481.2	6.455.4	744.0	1.934.9	2.352.0	Sep.
1.944.0	27.710.4	25.478.3	2.232.1	57.779.6	49.239.8	8.539.8	14.546.8	33.572.0	27.031.3	6.540.7	752.7	1.952.3	2.417.6	Oct.
1.946.7	28.294.9	26.098.4	2.196.5	58.469.6	49.937.1	8.532.5	14.669.9	34.106.7	27.481.3	6.625.4	764.2	1.971.6	2.527.6	Nov.
1.901.8	28.198.3	25.912.1	2.286.2	59.246.5	50.734.1	8.507.4	14.734.1	35.237.9	28.506.5	6.731.4	789.5	1.994.7	2.527.6	Dec.
1.902.0	28.697.9	26.278.4	2.419.5	60.523.6	51.762.9	8.460.7	14.814.7	35.656.6	28.863.3	6.793.3	787.8	1.972.8	2.189.4	Jan. 1959
1.904.1	29.038.5	26.707.2	2.331.3	60.919.4	52.326.2	8.593.2	14.824.8	36.062.5	29.223.2	6.839.3	799.4	1.968.9	2.424.4	Feb.
1.906.1	29.108.7	26.766.8	2.341.9	61.646.3	52.907.8	8.735.5	14.957.7	36.621.4	29.705.8	6.915.6	799.7	1.970.7	2.516.6	March
...	...	...	...	...	...	...	...	...	...	...	...	...	...	April <sup>21)</sup>
<b>Commercial Banks</b>														
129.3	9.867.0	9.227.8	639.2	2.931.2	2.876.4	54.8	532.0	1.004.8	930.3	74.5	204.4	446.2	508.9	Dec. 1954
182.6	10.812.0	9.932.7	879.3	3.627.9	3.558.8	69.1	703.9	1.379.4	1.270.4	109.0	296.3	485.6	598.6	Dec. 1955
198.4	11.693.0	10.712.2	980.8	4.222.5	4.104.4	118.1	765.8	1.716.8	1.566.5	150.3	355.7	531.0	609.8	Dec. 1956
200.5	12.849.3	11.758.3	1.091.0	4.620.9	4.469.0	151.9	838.6	2.083.6	1.846.4	237.2	439.3	574.6	628.1	Dec. 1957
202.3	14.037.0	12.694.5	1.402.5	5.366.2	5.196.2	170.0	916.4	2.363.9	2.080.2	283.7	445.3	616.4	732.2	Nov. 1958
197.9	13.880.0	12.461.5	1.418.5	5.323.2	5.176.6	146.6	882.4	2.441.4	2.148.7	292.7	460.3	623.6	708.3	Dec.
202.3	14.240.4	12.676.3	1.564.1	5.368.6	5.227.9	140.7	897.7	2.456.6	2.159.1	297.5	458.6	625.9	547.1	Jan. 1959
195.6	14.405.0	12.891.8	1.513.2	5.429.5	5.274.9	154.6	899.1	2.485.9	2.185.6	300.3	469.7	627.0	681.5	Feb.
196.0	14.405.0	12.891.8	1.513.2	5.429.5	5.274.9	154.6	899.1	2.485.9	2.185.6	300.3	469.7	627.0	681.5	March
195.9	14.395.6	12.915.2	1.480.4	5.454.7	5.296.6	158.1	944.0	2.509.3	2.205.2	304.1	470.0	626.9	713.7	March
<b>Big Banks §) +)</b>														
39.5	5.136.6	4.758.2	378.4	1.053.8	1.024.5	29.3	168.6	2.7	2.0	0.7	73.2	233.9	174.2	Dec. 1954
47.6	5.612.5	5.109.5	503.0	1.036.0	1.010.9	25.1	222.2	3.0	2.2	0.8	110.6	260.0	177.0	Dec. 1955
51.3	6.291.4	5.688.7	602.7	1.031.9	1.010.5	21.4	168.6	2.9	2.1	0.8	127.3	283.4	171.7	Dec. 1956
53.1	6.695.6	6.018.9	676.7	994.9	970.2	24.7	160.1	4.0	3.2	0.8	184.7	306.3	230.8	Dec. 1957
54.9	6.885.8	6.142.6	743.2	1.089.5	1.049.3	40.2	150.7	5.2	4.5	0.7	148.6	333.7	263.2	Nov. 1958
53.2	6.819.8	6.074.8	745.0	1.025.5	978.7	46.8	144.1	3.7	3.0	0.7	150.5	338.0	305.4	Dec.
53.4	7.133.1	6.283.9	849.2	1.026.5	981.6	44.9	145.4	3.1	2.5	0.6	146.7	341.8	342.5	Jan. 1959
53.5	7.296.7	6.457.0	839.7	1.027.0	977.1	49.9	142.6	3.1	2.5	0.6	148.1	342.5	284.1	Feb.
53.5	7.270.0	6.460.3	809.7	1.024.3	974.2	50.1	139.2	3.2	2.6	0.6	147.0	342.3	330.7	March
<b>State, Regional and Local Banks +)</b>														
82.6	3.499.2	3.287.2	212.0	1.669.6	1.647.8	21.8	270.1	973.7	901.2	72.5	71.7	157.1	197.6	Dec. 1954
126.7	3.852.6	3.522.2	330.4	2.342.7	2.295.5	37.2	349.8	1.308.1	1.205.7	102.4	108.6	163.6	212.6	Dec. 1955
138.6	3.881.6	3.552.5	329.1	2.953.8	2.840.9	89.9	436.9	1.652.0	1.512.9	139.1	130.5	181.5	264.8	Dec. 1956
139.2	4.382.6	4.028.6	354.0	3.377.7	3.256.9	120.8	494.9	1.967.3	1.787.3	180.0	144.4	197.0	230.2	Dec. 1957
139.0	5.197.2	4.612.6	584.6	3.984.9	3.862.9	122.0	520.4	2.221.2	2.009.1	212.1	160.5	205.6	306.1	Nov. 1958
136.6	5.099.2	4.502.3	596.9	4.019.3	3.926.6	92.7	524.7	2.282.0	2.063.1	218.9	171.5	208.8	234.9	Dec.
134.0	5.126.9	4.611.2	625.7	4.060.3	3.971.5	88.8	528.9	2.293.0	2.070.3	222.7	171.7	207.4	217.5	Jan. 1959
134.4	5.078.7	4.493.1	585.6	4.118.3	4.020.6	97.7	529.1	2.320.7	2.096.0	224.7	177.0	206.8	237.0	Feb.
134.3	5.097.6	4.514.1	583.5	4.146.0	4.045.1	100.9	546.2	2.342.6	2.115.3	227.3	177.2	205.9	221.0	March
<b>Private Bankers +)</b>														
7.0	1.018.1	969.6	48.5	167.3	165.1	2.2	90.8	11.1	9.8	1.3	41.6	44.2	81.7	Dec. 1954
8.0	1.110.6	1.065.3	45.3	182.0	179.2	2.8	103.7	16.4	14.7	1.7	58.4	47.6	150.1	Dec. 1955
8.2	1.285.3	1.236.9	48.4	176.3	173.5	2.8	120.7	14.0	12.1	1.9	77.0	50.6	115.2	Dec. 1956
7.9	1.468.2	1.409.3	58.9	170.3	167.9	2.4	128.9	16.7	12.7	4.0	84.5	53.5	104.9	Dec. 1957
8.1	1.552.0	1.478.2	73.8	177.7	172.3	3.8	173.8	20.1	15.5	4.6	94.4	59.5	104.3	Nov. 1958
7.8	1.552.5	1.487.7	64.8	163.2	160.1	3.1	139.1	36.1	31.3	4.8	96.1	59.4	111.5	Dec.
7.9	1.580.2	1.497.8	82.4	166.3	163.3	3.0	149.6	38.4	33.5	4.9	97.1	59.4	101.6	Jan. 1959
7.8	1.624.8	1.547.6	77.2	166.4	163.4	3.0	151.7	38.6	33.7	4.9	102.2	60.3	101.4	Feb.
7.8	1.634.4	1.555.2	79.2	165.8	162.7	3.1	181.8	38.8	33.8	5.0	103.2	61.8	103.7	March
<b>Specialised Commercial Banks +)</b>														
0.2	213.1	212.8	0.3	40.5	39.0	1.5	2.5	17.3	17.3	—	17.9	11.0	55.4	Dec. 1954
0.3	236.3	235.7	0.6	77.2	73.2	4.0	28.2	51.9	47.8	4.1	18.7	14.4	58.9	Dec. 1955
0.3	234.7	234.1	0.6	83.5	79.5	4.0	39.6	47.9	39.4	8.5	20.9	15.5	58.1	Dec. 1956
0.3	302.9	301.5	1.4	78.0	74.0	4.0	54.7	95.6	43.2	52.4	25.7	17.8	62.2	Dec. 1957
0.3	402.0	395.1	6.9	115.7	111.7	4.0	71.5	117.4	51.1	66.3	41.8	17.6	58.6	Nov. 1958
0.3	408.5	396.7	11.8	115.2	111.2	4.0	73.5	119.6	51.3	68.3	42.2	17.4	58.6	Dec.
0.3	400.2	393.4	6.8	115.5	111.5	4.0	74.8	122.1	52.8	69.3	43.1	17.4	58.3	Jan. 1959
0.3	404.8	394.1	10.7	117.8	113.8	4.0	75.7	123.5	53.4	70.1	42.4	17.4	59.0	Feb.
0.3	393.6	385.6	8.0	118.6	114.6	4.0	76.8	124.7	53.5	71.2	42.6	16.9	58.3	March

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Liabilities

End of Year or Month	Number of Reporting Institutions <sup>1)</sup>	Total of Liabilities	Deposits									Borrowed		
			Total	Deposits by Non-banks <sup>2)</sup>			Inter-Bank Deposits			Total	Sight Deposits	Time Deposits	Short-term Borrowings	
				Total	Sight Deposits	Time Deposits	Total	Sight Deposits	Time Deposits				Total <sup>4)</sup>	including: from Credit Institutions <sup>5)</sup>
<b>All Banking Groups<sup>1)</sup></b>														
1949	3,540		15,252.2 <sup>18)</sup>	13,759.1 <sup>18)</sup>	8,573.9	2,108.8	3,076.4	89.9	1,493.1	1,205.2	287.9	1,492.3	1,414.7	1,735.7
1950	3,621 <sup>14)</sup>	35,515.4	19,897.5 <sup>18)</sup>	17,981.6 <sup>18)</sup>	9,657.6	4,213.3	4,110.7	278.5	1,915.9	1,318.4	597.5	2,160.2	1,884.4	1,884.4
1951	3,795 <sup>15)</sup>	45,377.2	25,450.2	22,533.0	11,601.4	5,843.9	5,087.7	611.8	2,917.2	1,781.1	1,136.1	2,262.3	1,768.0	1,500.2
1952	3,782	59,010.7	32,956.6	28,084.7	12,446.0	8,057.5	7,581.2	972.1	4,871.9	2,248.3	2,623.6	2,728.6	2,018.7	1,702.7
1953	3,781	74,701.0	41,868.6	35,336.3	13,521.4	10,268.4	11,546.5	1,531.5	6,532.3	3,036.9	3,495.4	3,265.2	2,187.7	1,882.1
1954	3,787	95,760.3	52,401.4	43,333.5	15,991.7	10,117.2	17,224.6	2,318.6	9,067.9	3,835.8	5,232.1	3,336.1	2,199.6	2,058.7
1955	3,631 <sup>14)</sup>	113,791.0	58,993.3	49,297.8	17,769.0	10,155.3	21,373.5	2,524.6	9,695.5	4,374.2	5,321.3	3,815.8	2,691.6	2,420.6
1956	3,658	130,289.7 <sup>15)</sup>	66,846.2	55,579.3	19,378.3	12,025.4	24,275.6	2,917.4	11,166.9	5,254.8	5,912.1	4,677.3	3,115.3	2,743.6
1957	3,658	154,714.8	82,800.0	66,768.8	21,795.3	15,585.2	29,388.3	3,785.3	16,031.2	7,028.2	9,003.0	5,082.9	3,134.8	2,856.8
1958 Feb.	3,664	158,344.3	85,285.1	67,563.1	19,986.5	16,787.5	30,789.1	3,881.8	17,722.0	6,829.0	10,893.0	4,656.9	2,802.2	2,522.7
March	3,664	159,592.9	86,078.7	68,399.4	20,617.7	16,473.2	31,308.5	3,926.6	17,679.3	6,606.9	11,072.4	4,573.4	2,744.0	2,415.1
April	3,665	161,902.2	87,352.6	69,245.1	20,963.8	16,513.0	31,768.3	3,971.9	18,107.5	6,410.4	11,697.1	4,643.9	2,886.7	2,541.6
May	3,665	164,241.9	89,111.1	70,392.7	21,269.4	16,961.5	32,161.8	4,017.4	18,718.4	6,641.8	12,076.6	4,542.3	2,749.9	2,470.9
June	3,664	165,584.7	89,272.8	70,809.8	21,658.7	16,541.0	32,610.1	4,111.5	18,463.0	6,587.1	11,875.9	4,526.2	2,698.7	2,154.4
July	3,667	167,592.2 <sup>22)</sup>	90,647.7	71,891.9	21,716.5	17,097.7	33,077.7	4,136.7	18,755.8	6,430.1	12,325.7	4,267.4	2,487.6	2,205.8
Aug.	3,667	170,210.5 <sup>22)</sup>	92,620.9	72,936.3	22,172.9	17,224.5	33,538.9	4,176.7	19,684.6	6,777.9	12,906.7	4,200.3	2,480.5	2,219.6
Sep.	3,666	171,945.6 <sup>22)</sup>	93,707.0	73,855.5	22,688.0	17,125.0	34,042.5	4,209.0	19,851.5	6,824.6	13,026.9	4,209.8	2,569.5	2,260.7
Oct.	3,666	173,224.3	93,962.2	74,731.3	22,690.8	17,385.7	34,654.8	4,240.0	19,230.9	6,406.4	12,824.5	4,213.1	2,536.1	2,198.6
Nov.	3,665 <sup>23)</sup>	174,734.9	94,751.4	75,766.8	23,519.6	17,313.2	34,934.0	3,972.6	18,984.6	6,720.4	12,264.2	4,180.3	2,551.9	2,176.4
Dec.	3,663 <sup>23)</sup>	177,289.1	97,300.4	78,054.9	25,305.1	16,647.6	36,102.2	4,156.8	19,245.5	7,752.1	11,493.4	4,433.4	2,844.5	2,444.5
1959 Jan.	3,663	177,935.7	97,286.0	77,968.3	23,441.0	17,462.5	37,064.8	4,138.2	19,317.7	6,981.4	12,336.3	4,139.5 <sup>24)</sup>	2,566.7 <sup>25)</sup>	2,217.5 <sup>26)</sup>
Feb.	3,670	180,426.5	99,151.0	78,943.1	23,735.0	17,366.3	37,841.8	4,152.3	20,207.9	7,510.2	12,697.7	4,008.0	2,495.1	2,170.8
March	3,669	182,386.5	99,960.0	79,863.8 <sup>26)</sup>	24,758.2 <sup>26)</sup>	16,772.3	38,333.3	4,182.6	20,096.2 <sup>21)</sup>	7,913.4 <sup>21)</sup>	12,182.8	3,872.1	2,416.7	2,033.2
April <sup>2)</sup>	...	...	...	...	81,178.7	25,076.0	17,110.8	38,991.9	4,215.0	...	...	...	...	...
<b>Commercial Banks</b>														
1954 Dec.	331	28,680.7	21,301.3	16,459.1	7,885.2	5,780.0	2,793.9	912.0	4,842.2	1,970.8	2,871.4	826.7	634.4	600.3
1955 Dec.	338	32,407.6	23,079.5	18,351.3	8,758.0	6,076.7	3,516.6	886.3	4,728.2	2,069.9	2,658.3	969.1	708.2	656.5
1956 Dec.	349	37,038.8	26,329.0	20,885.5	9,366.6	7,737.1	3,781.8	1,027.6	5,444.0	2,652.9	2,791.1	1,396.2	1,094.7	1,011.7
1957 Dec.	339 <sup>10)</sup>	42,950.9	31,206.4	25,098.3	10,510.0	9,973.3	4,615.0	1,339.6	6,108.1	3,259.1	2,849.0	1,531.8	1,232.9	1,181.0
1958 Nov.	338 <sup>28)</sup>	46,193.4	33,356.3	27,387.2	10,685.3	11,216.1	5,485.8	1,364.7	5,969.1	3,016.3	3,052.8	1,284.9	918.0	823.2
Dec.	328 <sup>28)</sup>	47,636.2	35,131.2	28,842.5	12,281.0	10,863.1	5,698.4	1,396.8	6,288.7	3,467.0	2,821.7	1,259.3	892.0	797.1
1959 Jan.	331	46,624.6	33,846.7 <sup>28)</sup>	28,031.7 <sup>28)</sup>	10,945.0	11,326.4	5,760.3 <sup>28)</sup>	1,403.7	5,815.0	2,894.0	2,921.0	1,241.4	879.6	779.8
Feb.	332	47,199.7	34,317.8	27,762.1	10,846.5	11,047.9	5,867.7	1,414.3	6,555.7	3,440.2	3,115.0	1,249.5	905.5	812.4
March	330	47,422.1	34,233.9	27,878.3 <sup>28)</sup>	11,230.5 <sup>28)</sup>	10,694.6	5,953.2	1,428.1	6,355.6 <sup>28)</sup>	3,394.6 <sup>28)</sup>	2,961.0	1,158.3	827.8	748.4
<b>Big Banks<sup>1)</sup> +)</b>														
1954 Dec.	12	14,438.3	11,988.0	9,231.3	4,731.9	2,943.9	1,555.5	620.5	2,756.7	1,211.2	1,545.5	232.0	212.1	210.7
1955 Dec.	12	15,781.5	12,845.0	10,261.5	5,167.0	3,131.7	1,962.8	589.3	2,583.5	1,275.0	1,308.5	303.1	256.7	253.9
1956 Dec.	12	18,103.7	14,757.0	11,774.3	5,519.5	4,200.3	2,054.5	683.3	2,982.7	1,568.1	1,414.6	497.7	415.9	401.4
1957 Dec.	8 <sup>10)</sup>	21,035.0	17,479.8	14,334.8	6,211.4	5,618.7	2,504.7	878.1	3,145.0	1,993.8	1,151.2	487.8	434.3	422.3
1958 Nov.	6 <sup>28)</sup>	22,194.1	18,369.7	15,734.6	6,297.9	6,429.8	3,006.9	900.4	2,635.1	1,704.0	931.1	274.1	179.9	164.5
Dec.	6	22,705.7	19,115.2	16,211.5	7,077.8	6,005.6	3,128.1	909.4	2,903.7	1,623.3	994.1	261.2	156.5	140.8
1959 Jan.	6	22,334.4	18,662.3	16,035.9	6,386.4	6,423.6	3,225.9	923.4	2,624.2	1,632.3	994.1	240.4	140.5	122.3
Feb.	6	22,826.3	19,054.7	15,914.8	6,394.5	6,231.4	3,288.9	930.9	2,719.9	1,639.9	1,070.5	229.1	129.1	111.9
March	6	22,936.5	18,954.2	16,077.6	6,661.3	6,069.4	3,346.9	940.8	2,876.6	1,969.3	907.3	218.4	124.4	107.8
<b>State, Regional and Local Banks<sup>1)</sup> +)</b>														
1954 Dec.	78	11,001.9	7,375.0	5,728.6	2,400.8	2,275.8	1,052.0	232.0	1,646.4	547.2	1,099.2	335.7	190.9	159.3
1955 Dec.	82	12,956.5	8,068.8	6,391.9	2,750.0	2,314.7	1,327.2	237.9	1,676.9	554.5	1,122.4	370.3	219.4	177.1
1956 Dec.	86	14,720.5	9,154.8	7,195.7	2,902.5	2,803.8	1,489.4	278.9	1,959.1	615.5	1,343.6	430.3	272.8	211.1
1957 Dec.	85	17,004.8	10,829.8	8,469.8	3,231.7	3,416.1	1,822.0	372.8	2,360.0	1,008.7	1,351.3	519.6	306.3	307.2
1958 Nov.	9 <sup>28)</sup>	18,668.4	11,834.9	9,268.6	3,377.6	3,750.1	2,140.9	373.4	2,566.3	923.7	1,642.6	470.3	293.7	226.1
Dec.	9	19,349.0	12,555.1	10,037.0	3,979.5	3,842.4	2,215.1	390.5	2,518.1	999.8	1,518.3	471.1	309.4	239.7
1959 Jan.	79	18,848.8	11,946.8 <sup>28)</sup>	9,578.8 <sup>28)</sup>	3,512.8	3,899.6	2,166.4 <sup>28)</sup>	383.2	2,368.1	951.8	1,416.3	428.2	268.6	197.3
Feb.	79	18,821.9	11,930.3	9,458.1	3,419.9	3,820.0	2,198.6	386.1	2,492.2	1,019.5	1,472.7	405.8	282.7	220.9
March	79	18,944.3	11,967.0	9,599.9 <sup>28)</sup>	3,516.9 <sup>28)</sup>	3,661.0	2,222.0	390.0	2,567.1 <sup>21)</sup>	1,081.9 <sup>21)</sup>	1,485.2	380.0	246.1	193.4
<b>Private Bankers<sup>1)</sup> +)</b>														
1954 Dec.	212	2,654.2	1,769.9	1,398.4	690.1	526.9	181.4	58.6	371.5	165.6	205.9	180.6	167.6	166.5
1955 Dec.	213	2,981.9	1,941.9	1,559.6	772.3	568.7	218.6	56.3	382.3	178.9	203.4	177.9	167.5	165.2
1956 Dec.	222 <sup>24)</sup>	3,342.3	2,126.5	1,691.1	835.5	626.2	238.4	62.3	435.4	229.4	206.0	327.1	315.3	310.4
1957 Dec.	217	3,898.2	2,545.5	1,998.1	953.5	765.1	277.5	84.8	549.4	239.5	309.9	395.4	376.4	370.8
1958 Nov.	213	4,094.9	2,677.5	2,085.0	895.2	865.2	324.6	87.0	592.5	267.8	324.7	392.2	354.0	348.9
Dec.	212	4,263.7	2,895.7	2,209.2	1,051.5	817.5	340.2	93.1	686.5	307.7	378.8	388.4	346.9	341.3
1959 Jan.	213	4,123.1	2,712.1	2,094.5	926.4	815.6	352.5	93.4	617.6	277.9	339.7	427.0	385.6	382.5
Feb.	214	4,242.2	2,787.9	2,071.5	905.4	802.6	363.5	93.5	716.4	322.3	394.1	468.9	425.8	418.0
March	212	4,258.3	2,800.5	2,080.6	938.5	774.8	367.3	93.4	719.9	317.0	402.9	440.2	392.2	388.4
<b>Specialised Commercial Banks<sup>1)</sup> +)</b>														
1954 Dec.	29	586.3	168.4	100.8	62.4	33.4	5.0	0.9	67.6	46.8	20.8	78.4	63.8	63.8
1955 Dec.	31	707.7	223.8	138.3	68.7	61.6	8.0	2.7	85.5	61.5	24.0	117.8	64.6	60.3
1956 Dec.	29	872.3	291.2	224.4	109.1	106.8	8.5	3.2	66.8	27.9	38.9	141.1	90.7	88.8
1957 Dec.	31	1,032.9	351.3	297.6	113.4	173.4	10.8	3.8	59.7	36.6	129.0	141.1	80.7	80.7
1958 Nov.	31	1,317.8	474.2	299.0	114.6	171.0	13.4	3.8	175.2	20.8	154.4	148.3	87.4	83.7
Dec.	31	1,318.3	525.5	322.6	119.4	187.6	15.6	3.7	180.4	32.1	148.3	1		

of the Credit Institutions\*) (cont'd)  
of DM

Liabilities

Funds	Note: Documentary Credits contained in the Borrowings <sup>b)</sup>	Own Acceptances in Circulation	Bonds in Circulation <sup>10)</sup>	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values <sup>9)</sup>	Other Liabilities	Liability on Guarantees, etc.	Own Drawings in Circulation	Endorsement Liabilities on Rediscounted Bills	Recourse to Deutsche Bundesbank Credit <sup>7) 8)</sup>	Origin of Funds borrowed for longer periods <sup>6) 9)</sup>				End of Year or Month
													Reconstruction Loan Corporation and Berliner Industriebank A.G.	Credit Institutions	Public Authorities	Business and Private Customers	
<b>All Banking Groups<sup>1)</sup></b>																	
1.864.6	1.230.1	711.5	394.3	830.7	1.019.5	1.746.8 <sup>11)</sup>	1.148.7	112.7	2.214.8	5.057.6	1.531.3	1.299.3	3.243.0	153.4	1949		
5.5	1.851.7	1.809.9	728.7	1.148.4	1.509.1	1.532.6	1.407.2	142.0	3.493.8	5.705.3	2.077.7	1.777.5	5.416.8	294.2	1950		
6.3	1.174.6	2.537.6	7.743.3	1.509.1	1.532.6	1.875.9	1.921.1	87.6	5.258.0	4.149.7	2.415.7	2.451.5	7.969.5	1.144.4	1951		
15.8	715.8	3.361.8	10.869.7	2.327.9	2.623.5	2.116.6	2.575.8	96.1	5.283.4	3.388.9	2.759.5	3.309.5	9.912.2	2.055.6	1952		
76.3	542.9	5.024.8	15.570.5	3.329.8	3.055.2	2.471.2	4.402.7	70.2	4.585.6	3.371.9	2.990.2	4.660.9	13.732.1	2.231.0	1953		
301.8	478.8	8.698.3	15.584.0	9.749.8	3.806.1	2.873.4	5.380.6	80.3	6.120.2	4.759.1	3.027.2	6.230.1	17.868.8	2.327.1	1954		
345.0	582.3	11.735.4	20.676.6	12.294.7 <sup>15)</sup>	4.572.7	3.340.0	3.340.0	61.5	4.574.1	3.257.7	3.140.6	7.034.8	21.858.7 <sup>15)</sup>	2.634.2	1955		
580.7	453.4	13.498.0	23.137.2	13.764.9	5.732.9	3.596.4	6.745.5	80.9	3.691.0	1.808.6	3.244.0	8.778.9	23.978.0	2.611.1	1956		
791.6	340.9	15.629.3	23.657.7	14.088.5	5.939.5	3.803.8	6.822.7	85.2	3.165.1	1.377.0	3.244.0	9.079.3	24.377.8	2.652.6	Feb. 1958		
608.9	238.4	16.428.1	23.620.4 <sup>17)</sup>	14.187.6 <sup>18)</sup>	6.071.3	3.880.1	6.942.8	87.5	3.661.9	1.779.1	3.252.6	9.206.6	24.293.5	2.677.0	March		
615.5	196.3	16.817.3	24.043.7	14.187.2	6.240.8	3.918.4	7.092.3	86.3	3.427.7	1.627.8	3.231.3	9.447.4	24.313.9	2.735.4	April		
581.3	203.7	17.204.6	24.723.3	14.381.1 <sup>22)</sup>	6.561.7	3.922.8	7.229.0	89.3	3.141.8	1.311.6	3.227.3	9.528.6	24.524.9	2.751.3	May		
616.7	160.3	17.372.9	24.145.4	14.533.0	6.381.3	3.926.0	7.380.4	90.5	3.610.0	1.902.0	3.194.7	9.565.9	24.824.0	2.737.7	June		
585.3	169.5	17.685.2	24.230.1	14.714.7	6.448.1	3.876.3	7.464.2	93.4	2.754.7	1.233.0	3.223.8	9.759.6	25.102.2 <sup>20)</sup>	2.571.2 <sup>21)</sup>	July		
569.6	139.6	18.415.9	24.440.3	14.535.4 <sup>23)</sup>	6.493.0	3.868.7	7.501.0	98.3	2.631.1	1.251.4	3.265.4	9.915.6	24.911.2 <sup>22)</sup>	2.592.1	Aug.		
573.6	148.3	18.876.9	24.705.8	14.794.1	6.561.7	3.868.7	7.556.7	96.0	2.559.2	1.118.3	3.323.3	9.932.1	24.638.3 <sup>22)</sup>	2.574.6	Sept.		
494.9	147.9	19.189.3	24.723.3	14.381.1 <sup>22)</sup>	6.561.7	3.868.7	7.436.7	111.2	2.174.9	852.8	3.342.5	10.095.4	24.890.1	2.636.4	Oct.		
456.9	154.6	19.568.3	25.032.5	14.546.8	6.623.5	3.864.6	7.515.7	119.8	2.652.8	1.199.2	3.322.7	10.171.9	25.039.0	2.638.1	Nov.		
449.7	184.6	19.851.7	25.162.5	14.669.9	6.683.0	3.852.2	7.556.7	127.4	2.630.4	1.127.5	3.233.5	10.172.3	25.073.4	2.521.1	Dec.		
416.3	267.0	19.983.6	24.970.1	14.794.1	6.813.6	3.849.5	7.473.9	127.4	2.903.2 <sup>28)</sup>	1.113.5	3.185.5	10.266.1	24.999.0	2.499.9	Jan. 1959		
401.8	205.4	21.121.6 <sup>27)</sup>	24.855.5	14.814.7	6.919.4	3.979.1	7.182.7	127.9	1.669.9	916.0	3.179.8	10.467.9	24.976.8	2.461.6	Feb.		
372.4	190.4	21.655.3	25.034.0	14.824.8	7.032.6	4.118.9	7.308.5	157.0	1.686.9	828.4	3.188.8	10.587.9	24.942.3	2.475.6	March		
350.1	201.4	22.005.9	25.064.3	14.957.7	7.188.2	4.162.1	7.647.7	179.3	...	...	...	...	...	...	April <sup>9)</sup>		
...	...	22.553.8	...	...	...	...	...	...	...	...	...	...	...	...	...		
<b>Commercial Banks</b>																	
297.2	336.1	1.055.4	1.726.5	532.0	1.061.1	921.5	2.497.6	16.1	2.446.0	2.321.9	945.3	796.5	442.7	276.3	Dec. 1954		
339.9	419.8	1.406.8	2.257.6	703.9	1.361.6	1.051.6	2.923.7	17.5	3.451.1	3.183.7	967.0	1.116.7	725.2	422.4	Dec. 1955		
539.1	328.1	1.666.1	2.507.4	765.8	1.689.1	1.165.2	3.384.7	15.4	2.331.7	2.135.9	1.011.6	1.163.3	834.7	567.2	Dec. 1956		
752.8	282.6	1.873.8	2.719.2	838.6	1.933.9	1.198.0	3.784.7	28.2	1.560.1	1.329.2	949.7	1.323.7	1.052.4	539.6	Dec. 1957		
438.7	151.6	2.213.0	2.939.5	916.4	2.243.7	1.259.5	4.126.2	27.2	1.165.0	1.015.1	965.1	1.535.7	1.060.9	663.4	Nov. 1958		
409.6	224.9	2.216.9	2.913.6	882.4	2.265.6	1.246.3	4.766.3	27.2	1.088.2	897.8	911.7	1.566.9	1.068.6	618.0	Dec. 1958		
398.0	163.7	2.299.4	2.929.6	897.7	2.274.5	1.279.3	4.757.7	25.8	1.082.2	897.8	902.5	1.584.5	1.071.3	633.1	Jan. 1959		
371.8	151.7	2.368.1	2.928.1	899.1	2.306.2	1.338.9	4.528.9	24.2	1.088.8	902.5	902.5	1.584.5	1.071.3	609.8	Feb.		
348.9	160.3	2.407.8	2.927.9	944.0	2.378.6	1.352.5	4.606.3	26.1	866.9	741.0	886.4	1.585.8	1.071.8	627.9	March		
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
<b>Big Banks<sup>9) +)</sup></b>																	
166.8	26.8	—	725.2	168.6	445.2	467.5	1.472.8	4.1	1.289.1	1.298.6	566.0	249.6	55.2	44.7	Dec. 1954		
195.6	42.1	—	814.7	222.2	578.3	519.3	1.702.8	0.1	1.771.8	1.614.2	589.8	353.2	85.5	59.2	Dec. 1955		
239.5	33.7	—	861.7	168.6	738.6	593.4	2.004.1	0.1	919.7	962.2	636.7	342.6	77.1	56.1	Dec. 1956		
388.9	14.8	—	815.7	160.1	860.0	574.3	2.632.2	—	516.6	557.5	564.3	324.6	75.0	65.8	Dec. 1957		
147.7	0.9	—	822.0	150.7	1.037.5	583.6	2.990.3	—	444.7	533.4	581.6	334.4	77.9	76.9	Nov. 1958		
138.5	0.9	—	808.6	145.1	1.037.5	579.0	2.926.1	—	234.3	339.1	557.8	346.4	77.9	76.4	Dec.		
98.6	2.6	—	796.7	144.4	1.037.5	579.1	2.832.1	—	270.2	378.8	546.3	344.5	78.3	74.0	Jan. 1959		
86.9	18.0	—	783.6	142.6	1.037.5	613.3	2.891.8	—	177.6	285.5	529.4	348.8	74.4	77.7	Feb.		
81.9	40.1	—	783.9	139.2	1.084.0	639.9	3.060.7	—	158.3	230.8	522.1	347.1	72.0	76.1	March		
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
<b>State, Regional and Local Banks<sup>+</sup>)</b>																	
44.6	149.8	1.055.4	865.7	270.1	372.7	278.7	298.8	646.8	2.0	493.8	548.1	322.9	360.7	196.0	Dec. 1954		
56.6	206.2	1.397.7	1.235.6	349.8	481.8	384.9	461.4	767.3	2.6	860.7	919.4	319.3	566.2	245.3	Dec. 1955		
92.9	145.9	1.657.9	1.411.5	436.9	572.8	412.7	497.7	882.1	2.8	644.5	633.4	320.4	608.5	356.0	Dec. 1956		
138.6	119.2	1.865.3	1.660.4	494.9	633.2	456.3	426.1	934.8	2.4	370.0	379.3	336.9	723.8	349.8	Dec. 1957		
73.2	58.5	2.212.0	1.805.5	520.4	725.8	502.3	538.7	1.175.7	1.0	264.9	252.0	332.3	830.5	393.2	Nov. 1958		
74.6	100.2	2.215.9	1.804.5	524.7	725.8	502.3	538.7	1.202.5	1.2	245.1	274.4	315.9	852.4	375.7	Dec.		
87.9	77.2	2.298.4	1.835.8	528.9	733.4	496.1	448.0	1.095.4	1.0	249.7	222.0	317.9	864.7	393.1	Jan. 1959		
75.8	49.9	2.367.1	1.847.3	529.1	747.8	543.6	401.0	1.125.6	1.3	237.7	194.5	319.0	864.9	363.4	Feb.		
72.6	34.8	2.406.8	1.847.4	546.2	770.4	528.9	462.8	1.263.4	1.9	234.7	171.3	317.3	880.5	360.3	March		
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
<b>Private Bankers<sup>+</sup>)</b>																	
57.8	129.3	—	103.0	90.8	160.8	109.5	110.3	338.8	3.0	515.3	405.6	50.4	104.0	23.3	Dec. 1954		
71.3	136.9	—	118.6	103.7	192.8	122.7	187.4	414.8	4.5	632.7	546.3	51.2	139.9	15.3	Dec. 1955		
171.8	125.4	—	122.0	120.7	239.7	136.2	144.7	455.7	4.6	594.3	449.9	46.8	149.4	17.5	Dec. 1956		
200.8	125.1	—	129.2	128.9	278.6	138.5	157.0	476.3	5.8	519.0	325.1	40.7	177.2	15.2	Dec. 1957		
192.7	74.8	—	138.2	173.8	306.5	141.3	190.6	490.5	8.1	348.5	181.6	43.5	217.1	15.7	Nov. 1958		
191.3	82.6	—	138.2	139.1	318.2	136.9	173.9	524.2	8.1	496.0	231.3	31.1	214.2	15.5	Dec.		
187.9	66.6	—	128.5	149.6	324.6	140.4	174.3	488.8	8.2	484.7	251.5	31.4	221.5	14.5	Jan. 1959		
185.9	65.6	—	128.2	151.7	334.3	143.4	162.2	475.6	8.0	375.1	216.6	31.0	225.2	14.5	Feb.		
173.7	68.2	—	128.0	181.8	337.8	146.3	155.5	469.3	8.3	393.9	200.3	29.6	246.9	6.1	March		
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
<b>Specialised Commercial Banks<sup>+</sup>)</b>																	
28.0	30.2	—	32.6	2.5	82.4	65.8	126.0	39.2	7.0	147.8	69.6	6.0	34.1	6.4	Dec. 1954		
16.4	34.6	9.1	88.7	28.2	108.7	24.7	72.1	38.8	10.3	185.9	103.8	6.7	57.4	90.9	Dec. 1955		
34.9	23.1	8.2	112.2	39.6	138.0	22.9	96.0	42.8	7.9	173.2	90.4	7.7	62.8	114.0	Dec. 1956		
24.5	23.5	8.5	113.9	54.7	162.1	28.9	141.0	81.9	20.0	154.5	67.3	7.8	98.1	73.2	Dec. 1957		
25.1	17.4	1.0	173.8														

Assets

End of Month	Number of Reporting Institutions <sup>b)</sup>	Total of Assets	Cash Reserve <sup>b)</sup>		Balances on Postal Cheque Account	Inter-Bank Balances <sup>c)</sup>		Matured Bonds, Interest and Dividend Coupons, Cheques, and Bills for Collection	Bills		Treasury Bills and Non-interest-bearing Treasury Bonds of Federal Government and Länder <sup>b)</sup>	Foreign Treasury Bills and Non-interest-bearing Treasury Bonds	Securities <sup>b)</sup> and Syndicate Participations	Bonds of own Issues	Equalization Claims <sup>d)</sup>
			Total	including: Balances at Deutsche Bundesbank		Total	including: on demand, or with agreed period, or at notice, of less than 90 days		Total	including: Commercial Bills					
<b>Central Giro Institutions</b>															
1954 Dec.	11	11,469.7	433.0	415.1	18.2	1,375.2	652.3	35.8	1,191.4	1,126.1	556.5	—	713.2	19.5	255.7
1955 Dec.	11	13,567.4	449.5	433.7	20.1	1,451.3	789.1	38.4	1,027.9	976.6	360.7	—	1,064.7	11.2	243.6
1956 Dec.	11	15,036.7 <sup>(1)</sup>	555.6	536.1	35.1	1,605.1	927.9	55.3	976.3	918.8	574.6	—	1,088.4	28.0	236.8
1957 Dec.	11	19,791.4	757.5	736.7	29.9	2,833.7	1,076.4	61.2	1,082.2	1,013.7	1,961.7	50.0	1,156.8	35.1	237.8
1958 Nov.	11	23,009.2	382.7	366.2	4.2	3,697.7	1,166.7	50.9	848.0	797.2	2,082.2	229.9	1,705.0	55.9	240.2
Dec.	11	23,173.6	848.6	824.6	37.6	3,450.2	1,134.0	72.1	1,045.6	1,000.3	1,577.2	230.0	1,679.3	49.9	238.0
1959 Jan.	11	23,462.2	314.6	298.3	5.9	4,161.7	1,354.0	8.8	999.8	72.1	1,757.7	—	1,757.7	66.5	237.7
Feb.	11	23,704.3	320.2	302.6	4.2	4,229.8	1,329.5	51.7	1,024.8	978.6	1,562.2	230.0	1,604.4	60.4	239.4
March	11	23,707.4	266.6	243.2	3.7	4,222.5	1,307.7	70.4	1,025.5	960.7	1,561.1	229.9	1,847.7	48.2	239.4
<b>Savings Banks</b>															
1954 Dec.	863	21,010.6	1,079.8	866.2	25.6	2,013.1	787.8	75.8	1,003.2	931.5	52.8	—	1,019.4	—	2,729.4
1955 Dec.	858	25,072.3	1,381.1	1,145.2	29.1	1,946.7	832.9	96.1	1,113.4	1,017.0	66.5	—	1,409.3	—	2,702.3
1956 Dec.	858	28,349.8	1,537.5	1,259.5	31.1	2,403.0	1,143.1	88.2	1,212.8	1,115.2	99.3	—	1,457.7	—	2,669.7
1957 Dec.	857	33,881.0	2,191.3	1,870.9	36.2	4,337.9	1,599.9	99.7	1,350.4	1,216.3	156.6	—	1,969.7	—	2,622.7
1958 Nov.	856	40,383.1	2,585.6	2,220.1	31.7	5,575.1	1,633.1	117.7	1,415.8	1,251.0	135.6	—	3,907.3	—	2,588.0
Dec.	856	40,236.3	2,577.6	2,220.5	41.6	5,139.7	1,577.7	111.2	1,437.4	1,266.0	140.3	—	3,991.9	—	2,572.7
1959 Jan.	855	40,930.2	2,560.5	2,202.0	31.5	5,306.0	1,699.9	114.1	1,388.9	1,226.5	139.0	—	4,336.2	—	2,579.0
Feb.	854	41,925.6	2,649.6	2,288.3	32.6	5,683.8	1,902.0	118.8	1,399.7	1,237.1	139.2	—	4,570.3	—	2,578.4
March	854	42,568.3	2,817.8	2,357.6	39.3	5,642.1	1,823.9	116.5	1,446.7	1,276.2	135.5	—	4,747.9	—	2,578.3
<b>Central Institutions of Credit Cooperatives<sup>†)</sup></b>															
1954 Dec.	17	1,809.5	171.5	163.8	6.6	83.6	68.7	26.5	260.0	218.2	1.1	—	67.7	—	62.6
1955 Dec.	17	2,127.8	194.4	186.6	8.3	108.4	75.3	32.7	246.5	215.0	15.0	—	106.6	—	65.8
1956 Dec.	17	2,403.7	225.9	216.7	12.3	177.3	102.9	44.9	270.2	239.4	7.2	—	110.8	—	60.4
1957 Dec.	17	3,134.4	327.1	317.6	14.4	277.5	144.5	54.1	305.0	285.2	36.6	—	142.4	—	57.8
1958 Nov.	17	3,806.8	327.4	317.7	5.3	1,010.4	269.5	66.8	284.8	269.5	46.9	—	267.2	—	56.1
Dec.	17	3,890.7	421.4	410.6	17.1	938.1	254.0	73.1	280.6	264.9	47.8	—	274.5	—	60.8
1959 Jan.	17	4,003.0	372.8	363.1	6.7	1,089.8	352.7	48.6	299.1	283.5	44.4	—	324.3	—	62.0
Feb.	17	4,036.3	340.5	331.2	6.4	1,113.0	321.9	62.1	305.4	289.0	33.9	—	333.5	—	62.4
March	17	3,962.9	365.2	354.5	5.6	1,019.6	212.0	69.4	285.4	266.7	28.4	—	330.0	—	62.4
<b>Central Institutions of Industrial Credit Cooperatives</b>															
1954 Dec.	5	571.9	36.2	34.2	1.5	54.5	42.1	15.2	103.4	72.4	1.1	—	31.4	—	7.9
1955 Dec.	5	649.7	33.8	31.9	1.8	56.7	34.6	18.1	84.8	63.3	15.0	—	52.6	—	7.7
1956 Dec.	5	742.1	32.0	29.6	2.7	83.1	53.7	25.6	107.1	83.9	7.2	—	52.8	—	7.8
1957 Dec.	5	969.8	44.3	41.9	3.1	208.9	122.1	32.9	100.5	87.5	30.1	—	74.5	—	7.8
1958 Nov.	5	1,137.4	34.3	32.7	1.6	357.3	100.8	44.0	77.0	68.5	36.9	—	103.1	—	6.9
Dec.	5	1,182.5	84.4	81.6	4.2	344.4	130.4	39.9	78.0	69.3	36.0	—	106.0	—	6.8
1959 Jan.	5	1,186.4	54.6	52.7	1.5	373.8	124.8	30.3	82.6	74.3	35.0	—	124.4	—	6.8
Feb.	5	1,194.9	55.9	54.2	1.6	369.7	106.2	39.0	80.0	72.2	24.5	—	132.3	—	6.8
March	5	1,154.9	49.0	46.9	2.5	319.7	65.7	44.9	85.0	76.9	18.9	—	127.0	—	6.8
<b>Central Institutions of Agricultural Credit Cooperatives</b>															
1954 Dec.	12	1,237.6	135.3	129.6	5.1	29.1	26.6	11.2	156.7	145.9	0.0	—	36.3	—	54.8
1955 Dec.	12	1,478.1	160.6	154.7	6.5	51.7	40.7	14.6	161.7	151.7	0.0	—	54.0	—	58.0
1956 Dec.	12	1,661.5	193.9	187.1	9.6	94.2	49.2	19.3	163.1	155.5	—	—	58.0	—	52.5
1957 Dec.	12	2,164.6	282.8	275.7	11.3	368.6	181.6	21.2	204.5	197.7	6.5	—	67.9	—	50.0
1958 Nov.	12	2,669.4	293.1	285.0	3.7	653.1	168.7	22.8	207.8	201.0	16.1	—	164.1	—	49.2
Dec.	12	2,708.2	337.0	329.0	12.9	593.7	123.6	37.0	202.6	195.6	9.4	—	168.5	—	54.0
1959 Jan.	12	2,816.6	318.2	310.4	5.2	716.0	227.9	18.3	216.5	209.2	9.4	—	199.9	—	55.2
Feb.	12	2,841.4	284.6	277.0	4.8	743.3	221.7	23.1	225.4	216.8	9.4	—	201.2	—	55.6
March	12	2,808.0	316.2	307.6	3.1	699.9	146.3	24.5	200.4	189.8	9.5	—	203.0	—	55.6
<b>Credit Cooperatives<sup>†)</sup></b>															
1954 Dec.	2,359	5,575.1	324.8	232.6	21.8	461.1	412.7	50.6	339.2	308.1	0.8	—	66.4	—	752.9
1955 Dec.	2,185 <sup>(19)</sup>	6,445.0	385.5	278.3	24.7	550.4	499.8	55.0	428.2	392.8	0.9	—	97.2	—	704.8
1956 Dec.	2,184	7,340.1	455.5	329.4	28.9	675.7	602.5	62.8	486.2	450.7	4.6	—	117.0	—	690.1
1957 Dec.	2,188	8,652.9	553.3	413.6	33.6	1,091.7	983.1	72.6	585.5	547.7	8.9	—	211.9	—	688.2
1958 Nov.	2,192	10,140.5	590.5	470.0	26.4	1,495.8	1,275.0	73.1	658.4	611.3	4.9	—	430.9	—	678.1
Dec.	2,193	10,209.9	685.6	528.8	41.9	1,443.3	1,218.5	80.4	658.4	634.2	4.6	—	430.9	—	670.8
1959 Jan.	2,193	10,263.4	588.9	467.5	27.6	1,534.6	1,294.8	64.8	651.6	605.1	3.6	—	481.4	—	669.2
Feb.	2,193	10,441.4	618.9	500.9	27.6	1,544.4	1,300.8	69.7	671.7	624.4	3.6	—	516.0	—	668.6
March	2,193	10,579.5	677.5	502.8	34.1	1,557.0	1,313.9	82.1	671.7	623.0	3.5	—	527.6	—	668.3
<b>Industrial Credit Cooperatives</b>															
1954 Dec.	727	3,500.0	243.6	188.3	13.4	259.2	210.8	34.9	267.2	241.4	0.8	—	55.8	—	383.3
1955 Dec.	736	3,965.5	283.1	218.4	15.2	293.1	242.5	37.0	340.3	312.3	0.9	—	82.0	—	376.1
1956 Dec.	738	4,536.5	339.6	261.2	17.8	371.3	298.1	42.5	388.2	360.0	4.6	—	97.7	—	368.1
1957 Dec.	742	5,354.0	411.1	324.9	19.4	599.7	491.1	50.8	469.0	440.0	8.9	—	176.0	—	373.2
1958 Nov.	746	6,256.0	450.0	373.9	14.4	795.3	574.5	51.6	530.9	497.5	4.6	—	351.5	—	368.8
Dec.	746	6,290.9	516.3	418.2	24.8	761.0	536.2	55.3	549.2	515.8	4.6	—	356.6	—	368.8
1959 Jan.	747	6,321.3	438.5	364.1	14.3	829.7	589.9	47.3	523.8	489.4	3.6	—	387.7	—	366.6
Feb.	747	6,441.4	472.9	401.0	15.3	821.4	577.8	50.0	539.5	503.3	3.6	—	413.4	—	366.6
March	747	6,523.8	510.1	393.4	18.7	853.8	610.7	55.6	534.6	497.8	3.5	—	416.4	—	366.5
<b>Agricultural Credit Cooperatives<sup>o)</sup></b>															
1954 Dec.	1,632	2,075.1	81.2	44.3	8.4	201.9	201.9	15.7	72.0	66.7	—	—	10.6	—	369.6
1955 Dec.	1,449 <sup>(19)</sup>	2,479.5	100.4	59.9	9.5	257.3	257.3	17.9	87.4	80.5	—	—	15.2	—	328.7
1956 Dec.	1,446	2,803.6	115.9	68.2	11.1	304.4	304.4	20.3	98.0	90.7	—	—	19.3	—	322.0
1957 Dec.	1,446	3,298.9	142.2	88.7	14.2	492.0	492.0	21.8	116.5	107.7	—	—	35.9	—	315.0

Credit Institutions (cont'd)

of DM

Assets

Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws <sup>1)</sup>	Debtors			Long-term Lendings			Transitory Credits (on trust basis only)	Note: Mortgage Loans			Participations	Real Estate and Buildings	Other Assets <sup>1)</sup>	End of Month
	Total	Non-banks	Credit Institutions	Total	Non-banks	Credit Institutions		Total	comprised in:					
									Long-term Lendings	Transitory Credits				
<b>Central Giro Institutions</b>														
4.5	1.571.5	1.260.9	310.6	4.116.4	3.510.5	605.9	977.7	1.779.8	1.116.9	662.9	16.8	47.6	136.7	Dec. 1954
16.2	1.536.5	1.198.2	338.3	5.652.0	4.857.2	794.8	1.460.4	2.429.3	1.389.6	1.039.7	21.4	59.1	154.4	Dec. 1955
23.1	1.590.2	1.305.2	285.0	6.624.8	5.760.0	864.8	1.400.2 <sup>11)</sup>	2.592.0 <sup>12)</sup>	1.699.8	892.2 <sup>13)</sup>	28.4	68.3	146.5	Dec. 1956
25.2	1.678.4	1.475.1	203.3	7.961.7	6.910.2	1.051.5	1.616.1	2.993.3	1.911.0	1.082.3	28.8	82.0	193.3	Dec. 1957
26.0	1.737.1	1.527.7	209.4	9.687.7	8.509.2	1.178.5	1.997.4	3.516.6	2.253.5	1.263.1	31.5	85.6	147.2	Nov. 1958
25.9	1.861.8	1.587.5	274.3	9.753.8	8.626.6	1.127.2	2.010.4	3.584.3	2.301.4	1.282.9	31.7	86.2	175.3	Dec. 1958
26.1	1.819.5	1.542.8	276.7	9.909.7	8.774.8	1.134.9	1.984.7	3.650.8	2.362.3	1.288.5	31.6	83.6	117.9	Jan. 1959
26.2	1.806.3	1.564.9	241.4	10.053.5	8.867.1	1.186.4	1.966.7	3.667.0	2.364.7	1.302.3	31.5	83.5	137.8	Feb. 1959
26.3	1.714.4	1.458.4	256.0	10.175.6	8.989.3	1.186.3	1.991.3	3.716.3	2.394.1	1.322.2	31.6	83.7	169.5	March
<b>Savings Banks</b>														
940.7	4.195.3	4.152.2	43.1	5.875.3	5.646.7	228.6	1.131.9	4.453.2	4.002.4	450.8	61.6	408.9	397.8	Dec. 1954
1.032.5	4.685.2	4.628.3	56.9	7.986.0	7.685.5	300.5	1.608.1	6.145.7	5.450.3	695.4	72.4	510.7	432.9	Dec. 1955
1.088.1	4.801.5	4.751.6	53.9	9.774.4	9.454.7	319.7	2.020.8	7.596.0	6.636.9	959.1	77.8	630.4	453.5	Dec. 1956
1.110.1	5.075.6	5.016.8	58.8	11.187.6	10.760.9	426.7	2.377.3	8.981.1	7.591.5	1.389.6	100.4	724.6	540.9	Dec. 1957
1.126.0	5.488.1	5.424.5	63.6	13.259.5	12.637.2	622.3	2.644.8	10.284.3	8.653.4	1.630.9	104.7	803.9	599.3	Nov. 1958
1.092.9	5.355.8	5.296.2	59.6	13.592.8	12.939.1	653.7	2.659.4	10.511.2	8.832.3	1.678.9	107.8	810.6	604.6	Dec. 1958
1.094.3	5.406.8	5.345.2	61.6	13.824.8	13.142.6	682.2	2.676.1	10.631.3	8.935.2	1.696.1	107.6	790.6	574.8	Jan. 1959
1.095.2	5.490.0	5.424.1	65.9	14.011.3	13.313.9	697.4	2.682.3	10.760.5	9.054.1	1.706.4	107.7	784.7	582.0	Feb. 1959
1.096.1	5.520.7	5.453.5	67.2	14.238.0	13.520.4	717.6	2.687.2	10.928.1	9.205.1	1.723.0	107.8	785.3	609.1	March
<b>Central Institutions of Credit Cooperatives<sup>1)</sup></b>														
3.1	680.4	321.0	359.4	296.8	107.5	189.3	30.0	46.5	44.9	1.6	7.7	31.5	80.4	Dec. 1954
3.6	712.8	361.3	351.5	448.6	157.8	290.8	60.4	10.2	5.5	4.7	12.7	34.1	77.9	Dec. 1955
4.2	740.3	390.8	349.5	550.2	191.1	339.1	92.5	7.1	0.4	6.7	16.3	36.6	74.6	Dec. 1956
4.3	686.5	418.3	268.2	634.9	214.6	420.3	132.3	9.6	0.0	9.6	16.2	36.8	108.5	Dec. 1957
4.5	643.8	425.1	218.7	759.9	253.5	506.4	163.8	10.4	0.0	10.4	16.7	37.2	116.0	Nov. 1958
4.3	682.6	453.2	229.4	760.6	249.1	511.5	166.2	10.4	0.0	10.4	18.3	37.6	104.3	Dec. 1958
4.3	635.2	431.1	204.1	777.1	254.5	522.6	168.8	10.5	0.0	10.5	18.3	38.0	113.6	Jan. 1959
4.4	645.1	436.4	208.7	791.7	259.2	532.5	171.1	10.6	0.0	10.6	18.3	38.1	110.4	Feb. 1959
4.4	659.0	421.4	237.6	801.1	263.7	537.4	172.6	10.6	0.0	10.6	17.9	38.2	103.7	March
<b>Central Institutions of Industrial Credit Cooperatives</b>														
0.0	168.8	24.6	144.2	94.5	3.8	90.7	11.7	19.5	19.5	—	2.7	6.4	36.6	Dec. 1954
0.1	164.3	31.4	132.9	148.7	8.8	139.9	22.3	0.4	0.4	—	4.4	8.5	30.9	Dec. 1955
0.4	172.6	39.8	132.8	178.3	12.1	166.2	32.2	0.3	0.3	—	6.0	8.9	25.4	Dec. 1956
0.4	159.8	46.2	113.6	212.0	13.1	198.9	42.4	0.0	0.0	—	5.9	8.9	38.3	Dec. 1957
0.5	120.6	39.4	81.2	257.4	19.1	238.3	53.1	0.0	0.0	—	6.4	8.9	29.4	Nov. 1958
0.5	126.3	34.7	91.6	251.4	19.0	232.4	53.8	—	—	—	7.1	9.2	31.7	Dec. 1958
0.5	117.3	30.6	86.7	257.0	19.2	237.8	54.6	—	—	—	7.1	9.2	31.7	Jan. 1959
0.5	118.9	29.2	89.7	262.5	20.0	242.5	55.3	—	—	—	7.1	9.1	31.7	Feb. 1959
0.5	131.4	29.3	102.1	268.1	20.4	247.7	55.8	—	—	—	7.1	9.2	29.0	March
<b>Central Institutions of Agricultural Credit Cooperatives</b>														
3.1	511.6	296.4	215.2	202.3	103.7	98.6	18.3	27.0	25.4	1.6	5.0	25.1	43.7	Dec. 1954
3.5	548.5	329.9	218.6	299.9	149.0	150.9	38.1	9.8	5.1	4.7	8.3	25.7	47.0	Dec. 1955
3.8	567.7	351.0	216.7	351.9	179.0	172.9	60.3	6.8	0.1	6.7	10.3	27.7	49.2	Dec. 1956
3.9	526.7	372.1	154.6	422.9	201.5	221.4	89.9	9.6	0.0	9.6	10.3	27.9	70.2	Dec. 1957
4.0	523.2	385.7	137.5	502.5	234.4	268.1	110.7	10.4	0.0	10.4	10.3	28.3	86.6	Nov. 1958
3.8	556.3	418.5	137.8	509.2	230.1	279.1	112.4	10.4	0.0	10.4	11.2	28.6	71.6	Dec. 1958
3.8	517.9	400.5	117.4	520.1	235.3	284.8	114.2	10.5	0.0	10.5	11.2	28.8	81.9	Jan. 1959
3.9	526.2	407.2	119.0	529.2	239.2	290.0	115.8	10.6	0.0	10.6	11.2	29.0	78.7	Feb. 1959
3.9	527.6	392.1	135.5	533.0	243.3	289.7	116.8	10.6	0.0	10.6	10.8	29.0	74.7	March
<b>Credit Cooperatives<sup>1)</sup></b>														
192.4	2.324.1	2.315.5	8.6	419.2	418.8	0.4	237.1	180.1	156.4	23.7	35.6	151.0	198.1	Dec. 1954
198.0	2.654.3	2.647.2	7.1	601.4	601.1	0.3	311.9	182.5	154.3	28.2	40.6	185.2	209.9	Dec. 1955
202.2	2.972.4	2.964.3	8.1	779.0	779.0	0.0	360.4	225.3	190.9	34.4	44.3	223.3	237.2	Dec. 1956
205.0	3.223.5	3.215.9	7.6	988.4	987.2	1.2	409.1	299.7	243.7	56.0	47.1	265.8	268.3	Dec. 1957
207.1	3.666.0	3.657.1	8.9	1.256.6	1.255.1	1.5	431.5	363.9	302.0	61.9	51.1	302.6	267.9	Nov. 1958
201.2	3.599.1	3.589.5	9.6	1.285.2	1.283.8	1.4	425.4	379.3	316.1	63.2	56.5	307.5	289.5	Dec. 1958
200.7	3.694.2	3.682.7	11.5	1.319.9	1.318.5	1.4	425.3	381.9	319.5	62.4	56.8	308.7	236.1	Jan. 1959
200.7	3.744.6	3.736.4	8.2	1.351.7	1.350.3	1.4	425.5	387.7	326.5	61.2	56.8	309.0	232.6	Feb. 1959
200.9	3.763.2	3.754.7	8.5	1.378.3	1.376.8	1.5	424.9	398.0	335.8	62.2	56.8	310.6	223.0	March
<b>Industrial Credit Cooperatives</b>														
91.4	1.489.6	1.481.8	7.8	251.7	251.3	0.4	180.5	180.1	156.4	23.7	16.1	89.0	123.5	Dec. 1954
98.3	1.636.0	1.629.5	6.5	329.8	329.5	0.3	224.3	182.5	154.3	28.2	19.7	106.5	122.7	Dec. 1955
100.9	1.830.5	1.822.5	8.0	432.0	431.5	0.5	254.1	225.3	190.9	34.4	22.3	128.1	138.8	Dec. 1956
102.8	2.006.8	1.999.6	7.2	528.2	527.0	1.2	275.3	299.7	243.7	56.0	23.4	152.6	156.8	Dec. 1957
104.1	2.291.4	2.282.6	8.8	667.0	665.5	1.5	284.0	363.9	302.0	61.9	26.3	171.2	144.9	Nov. 1958
101.2	2.239.9	2.230.5	9.4	680.6	679.2	1.4	278.7	379.3	316.1	63.2	26.7	172.8	156.4	Dec. 1958
100.9	2.303.6	2.295.7	7.9	699.3	697.9	1.4	277.7	381.9	319.5	62.4	26.8	173.6	147.9	Jan. 1959
100.9	2.338.7	2.330.8	7.9	716.6	715.2	1.4	277.2	387.7	326.5	61.2	26.9	172.7	125.7	Feb. 1959
101.0	2.334.1	2.326.0	8.1	731.0	729.5	1.5	276.6	398.0	335.8	62.2	26.9	173.4	121.6	March
<b>Agricultural Credit Cooperatives<sup>2)</sup></b>														
101.0	834.5	833.7	0.8	167.5	167.5	—	56.6	—	—	—	19.5	62.0	74.6	Dec. 1954
99.7	1.018.3	1.017.8	0.6	271.6	271.6	—	87.6	—	—	—	20.9	78.8	86.2	Dec. 1955
101.3	1.141.9	1.141.8	0.1	347.5	347.5	—	106.3	—	—	—	22.0	95.2	98.4	Dec. 1956
102.2	1.216.7	1.216.3	0.4	460.2	460.2	—	133.8	—	—	—	23.7	113.2	111.5	Dec. 1957
103.0	1.374.6	1.374.5	0.1	589.6	589.6	—	147.5	—	—	—	24.8	131.4	123.0	Nov. 1958
100.0	1.359.2	1.359.0	0.2	604.6	604.6	—	146.7	—	—	—	29.8	134.7	133.1	Dec. 1958
99.8	1.390.6	1.387.0	3.6	620.6	620.6	—	147.6	—	—	—	30.0	135.1	108.2	Jan. 1959
99.8	1.405.9	1.405.6	0.3	635.1	635.1	—	148.3	—	—	—	29.9	136.3	106.9	Feb. 1959
99.9	1.429.1	1.428.7	0.4	647.3	647.3	—	148.3	—	—	—	29.9	137.2	101.4	March

<sup>12)</sup> Including statistical decrease of about DM 558 million due to elimination of transitory credits. — <sup>13)</sup> Decrease due to alteration of the agricultural credit cooperatives' obligation RM 2 million and over, as from January 1955 those institutions are included in the statistics whose balance-sheet total on 31 December 1953 was at least DM 500,000. — +) Industrial

1. Interim Statements  
in millions

Liabilities

End of Month	Number of Reporting Institutions <sup>1)</sup>	Total of Liabilities	Deposits									Borrowed			
			Total	Deposits by Non-banks <sup>2)</sup>					Inter-Bank Deposits			Total	Short-term Borrowings		
				Total	Sight Deposits	Time Deposits	Savings Deposits		Total	Sight Deposits	Time Deposits		Total	Total	including: from Credit Institutions
							Total	including: Savings Deposits carrying Tax Privileges							
<b>Central Giro Institutions</b>															
1954 Dec.	11	11,469.7	5,070.9	2,999.2	991.6	1,967.8	39.8	8.0	2,071.7	698.0	1,373.7	477.7	215.1	198.6	
1955 Dec.	11	13,567.4	5,084.7	2,701.1	862.8	1,773.7	64.6	8.6	2,383.6	964.8	1,418.8	553.4	354.3	309.3	
1956 Dec.	11	15,036.7 <sup>10)</sup>	5,379.8	2,576.4	1,014.7	1,501.3	60.4	10.3	2,803.4	1,099.9	1,703.5	733.1	257.0	149.6	
1957 Dec.	11	19,791.4	8,186.6	3,482.6	1,098.4	2,301.0	83.2	15.8	4,704.0	1,549.1	3,154.9	806.5	218.6	155.3	
1958 Nov.	11	23,009.2	9,433.7	3,085.0	836.8	2,167.5	80.7	16.3	6,348.7	1,613.9	4,734.8	628.8	171.0	121.5	
Dec.	11	23,173.6	9,588.2	3,215.8	1,084.8	2,050.5	80.5	17.8	6,372.4	1,592.2	4,580.2	549.4	134.4	91.4	
1959 Jan.	11	23,462.2	9,605.4	3,269.7	948.9	2,237.2	83.6	18.0	6,335.7	1,579.8	4,755.9	554.8	163.4	121.7	
Feb.	11	23,704.3	9,797.5	3,224.8	919.6	2,218.9	86.3	18.0	6,572.7	1,702.3	4,870.4	523.8	159.6	114.7	
March	11	23,707.4	9,717.1	3,210.6	988.6	2,133.6	88.4	18.2	6,506.5	1,949.7	4,556.8	415.9	86.5	60.9	
<b>Savings Banks</b>															
1954 Dec.	863	21,010.6	17,234.6	16,840.4	4,036.3	1,839.5	10,964.6	1,099.2	394.2	100.6	293.6	169.7	119.6	118.8	
1955 Dec.	858	25,072.3	20,303.8	19,970.4	4,653.5	1,761.8	13,555.1	1,289.4	333.4	73.8	259.6	206.6	149.2	137.3	
1956 Dec.	858	28,349.8	22,729.6	22,425.0	5,150.3	1,768.6	15,506.1	1,484.7	304.6	63.8	220.4	249.8	121.2	90.6	
1957 Dec.	857	33,881.0	27,514.0	27,135.3	5,927.9	2,542.1	18,665.1	1,922.5	378.7	92.9	285.8	301.6	47.5	29.4	
1958 Nov.	856	40,383.1	32,903.4	32,552.5	7,300.5	3,112.0	22,140.0	2,046.5	350.9	83.7	267.2	161.5	52.4	35.1	
Dec.	856	40,236.3	33,149.7	32,837.1	7,047.5	2,907.5	22,882.1	2,156.5	312.6	90.2	222.4	169.9	54.3	17.8	
1959 Jan.	855	40,930.2	33,858.2 <sup>13)</sup>	33,536.0 <sup>13)</sup>	6,932.8	3,048.3	23,554.9 <sup>13)</sup>	2,137.2	322.2	94.0	228.2	175.1	55.1	30.6	
Feb.	854	41,925.6	34,871.2	34,566.5	7,269.7	3,252.2	24,044.6	2,139.4	304.7	79.3	225.4	142.1	22.4	17.1	
March	854	42,568.3	35,403.2	35,058.3	7,571.5	3,146.3	24,340.5	2,152.8	344.9	112.0	232.9	137.5	28.2	24.8	
<b>Central Institutions of Credit Cooperatives <sup>4)</sup></b>															
1954 Dec.	17	1,809.5	1,111.7	315.2	131.1	142.9	41.2	3.5	796.5	444.2	352.3	142.3	103.6	103.6	
1955 Dec.	17	2,127.8	1,238.1	313.8	133.2	127.6	53.0	4.1	924.3	541.1	383.2	154.3	125.3	125.2	
1956 Dec.	17	2,403.7	1,398.9	350.2	161.3	161.3	47.9	4.7	1,048.7	587.3	461.4	187.6	164.0	163.2	
1957 Dec.	17	3,134.4	2,105.8	444.9	188.3	199.3	57.3	6.0	1,660.9	896.5	764.4	47.9	26.7	26.7	
1958 Nov.	17	3,806.8	2,692.0	435.6	163.2	205.0	67.4	6.4	2,256.4	1,098.7	1,167.7	44.3	24.6	24.6	
Dec.	17	3,890.7	2,788.5	505.3	221.1	215.5	68.7	5.9	2,283.2	1,138.8	1,144.4	29.7	10.3	10.3	
1959 Jan.	17	4,003.0	2,863.8	507.3	213.3	223.4	70.6	5.9	2,356.5	1,191.1	1,165.4	53.9	34.0	34.0	
Feb.	17	4,036.3	2,872.9	505.5	207.9	226.1	71.5	5.9	2,367.4	1,156.1	1,211.3	73.9	55.0	55.0	
March	17	3,962.9	2,800.3	467.6	183.1	212.7	71.8	6.0	2,332.7	1,112.5	1,220.2	44.9	24.3	24.3	
<b>Central Institutions of Industrial Credit Cooperatives</b>															
1954 Dec.	5	571.9	390.6	108.0	31.9	73.1	3.0	0.1	282.6	109.9	172.7	32.2	29.5	29.5	
1955 Dec.	5	649.7	360.0	88.1	28.4	55.8	3.9	0.1	271.9	121.4	150.5	66.4	64.1	64.1	
1956 Dec.	5	742.1	411.9	94.8	32.0	61.1	1.7	0.1	317.1	145.8	171.3	67.9	66.2	66.2	
1957 Dec.	5	969.8	639.6	116.7	47.5	66.8	2.4	0.1	522.9	239.5	283.4	18.3	15.7	15.7	
1958 Nov.	5	1,137.4	763.7	94.0	24.7	66.1	3.2	0.2	669.7	287.4	382.3	24.5	18.8	18.8	
Dec.	5	1,182.5	828.9	131.7	57.3	71.2	3.2	0.2	697.2	324.2	373.0	5.5	0.0	0.0	
1959 Jan.	5	1,186.4	805.6	133.5	52.4	78.5	2.6	0.2	672.1	321.6	350.5	30.5	25.0	25.0	
Feb.	5	1,194.9	784.6	131.2	48.7	80.1	2.4	0.2	683.4	290.3	363.1	52.5	47.0	47.0	
March	5	1,154.9	759.7	108.8	32.2	74.1	2.5	0.2	650.9	293.7	357.2	25.6	20.2	20.2	
<b>Central Institutions of Agricultural Credit Cooperatives</b>															
1954 Dec.	12	1,237.6	721.1	207.2	99.2	69.8	38.2	3.5	513.9	334.3	179.6	110.1	74.1	74.1	
1955 Dec.	12	1,478.1	878.1	225.7	104.8	71.8	49.1	4.1	652.4	419.7	232.7	87.9	61.2	61.1	
1956 Dec.	12	1,661.5	987.0	255.4	109.0	100.2	46.2	4.6	731.6	441.5	290.1	119.7	97.8	97.0	
1957 Dec.	12	2,164.6	1,466.2	328.2	140.8	132.5	54.9	5.9	1,138.0	657.0	481.0	29.6	11.0	11.0	
1958 Nov.	12	2,669.4	1,928.3	341.6	138.5	138.9	64.2	6.2	1,586.7	801.3	785.4	19.8	5.8	5.8	
Dec.	12	2,708.2	1,959.5	373.5	163.8	144.3	65.4	5.7	1,586.0	814.6	771.4	24.2	10.3	10.3	
1959 Jan.	12	2,816.6	2,058.2	373.8	160.9	144.9	68.0	5.6	1,684.4	869.5	814.9	23.4	9.0	9.0	
Feb.	12	2,841.4	2,088.3	374.3	159.2	146.0	69.1	5.7	1,714.0	865.8	848.2	21.4	8.0	8.0	
March	12	2,808.0	2,040.6	358.8	150.9	138.6	69.3	5.8	1,681.8	818.8	863.0	19.3	4.1	4.1	
<b>Credit Cooperatives <sup>5)</sup></b>															
1954 Dec.	2,359	5,575.1	4,137.8	4,078.7	1,467.3	193.0	2,418.4	294.8	59.1	17.5	41.6	311.4	.	.	
1955 Dec.	2,185 <sup>14)</sup>	6,445.0	4,870.3	4,820.9	1,678.3	193.6	2,944.0	335.1	49.4	16.7	37.7	351.6	.	.	
1956 Dec.	2,184	7,340.1	5,547.0	5,503.0	1,844.4	240.8	3,417.8	388.7	44.0	19.9	24.1	236.6	.	.	
1957 Dec.	2,188	8,652.9	6,700.2	6,650.0	2,174.8	334.2	4,140.0	499.2	50.2	22.1	28.1	167.4	.	.	
1958 Nov.	2,192	10,140.5	8,006.2	7,950.5	2,611.9	406.9	4,931.7	536.7	55.7	26.5	29.2	118.9	.	.	
Dec.	2,193	10,209.9	8,114.7	8,058.8	2,576.1	401.3	5,081.4	577.8	55.9	26.6	29.0	126.7	.	.	
1959 Jan.	2,193	10,263.4	8,227.6	8,175.4	2,548.8	404.0	5,222.6	571.4	52.2	25.2	27.0	110.7	.	.	
Feb.	2,193	10,441.4	8,411.6	8,356.2	2,623.5	405.6	5,327.1	572.6	55.4	28.5	26.9	115.7	.	.	
March	2,193	10,579.5	8,528.4	8,473.0	2,693.0	396.9	5,383.1	575.5	55.4	28.4	27.0	130.6	.	.	
<b>Industrial Credit Cooperatives</b>															
1954 Dec.	727	3,500.0	2,492.2	2,436.6	944.6	172.6	1,319.4	208.4	55.6	14.7	40.9	198.8	123.7	122.2	
1955 Dec.	736	3,965.5	2,943.1	2,900.4	1,094.3	175.0	1,631.1	232.6	42.7	12.5	30.2	126.1	106.7	105.1	
1956 Dec.	738	4,336.3	3,372.9	3,334.9	1,221.1	206.7	1,907.1	266.7	38.0	15.6	22.4	123.4	100.8	98.7	
1957 Dec.	742	5,354.0	4,096.6	4,052.9	1,430.4	280.4	2,342.1	343.9	43.7	16.9	26.8	91.8	66.4	63.5	
1958 Nov.	746	6,256.0	4,892.4	4,844.9	1,695.5	335.6	2,813.8	369.3	47.5	19.2	28.3	55.5	34.9	32.0	
Dec.	747	6,290.9	4,960.8	4,913.2	1,690.3	330.3	2,897.6	397.3	47.6	20.1	27.5	61.6	40.1	36.0	
1959 Jan.	747	6,321.3	5,020.0	4,976.3	1,669.1	329.6	2,977.6	392.7	43.7	17.7	26.0	30.8	28.0	28.0	
Feb.	747	6,441.4	5,135.4	5,089.4	1,720.4	322.7	3,036.3	393.3	46.0	20.3	25.7	55.4	35.4	32.1	
March	747	6,523.8	5,210.3	5,164.3	1,769.1	324.6	3,070.6	395.2	46.0	20.1	25.9	60.2	41.1	37.2	
<b>Agricultural Credit Cooperatives <sup>6)</sup></b>															
1954 Dec.	1,632	2,075.1	1,645.6	1,642.1	522.7	20.5	1,098.9	86.3	3.5	2.8	0.7	112.6	.	.	
1955 Dec.	1,449 <sup>14)</sup>	2,479.5	1,927.2	1,920.5	584.0	23.6	1,312.9	102.5	6.7	4.2	2.5	125.5	.	.	
1956 Dec.	1,446	2,803.6	2,174.1	2,168.1	623.3	34.1	1,510.7	122.0	6.0	4.3	1.7	113.2	.	.	
1957 Dec.	1,446	3,298.9	2,603.6	2,597.1	745.4	51.8	1,797.9	155.3	6.5	5.2	1.3	75.6	.	.	
1958 Nov.	1,446	3,884.5	3,113.8	3,105.6	915.4	71.3	2,137.9	167.4	8.2	7.3	0.9	63.4	.	.	
Dec.	1,446	3,919.0	3,153.9	3,145.6	885.8	71.0	2,188.8	180.5	6.8	6.8	1.5	65.1	.	.	
1959 Jan.	1,446	3,942.1	3,207.5	3,199.0	879.7	74.4	2,244.9	178.7	8.5	7.5	1.0	60.5	.	.	
Feb.	1,446	4,000.0	3,276.2	3,266.8	903.1	72.9	2,290.8	179.3	9.4	8.2	1.2	60.3	.	.	
March	1,446	4,055.7	3,318.1	3,308.7	923.9	72.3	2,312.5	180.2	9.4	8.3	1.1	70.4	.	.	

<sup>2)</sup>, <sup>3)</sup> and <sup>5)</sup> to <sup>6)</sup>: see footnotes so numbered on third page of Table III B.1. — <sup>14)</sup> Containing statistical decrease of about DM 567 million due to elimination of transitory credits. — alteration of the agricultural credit cooperatives' obligation to render returns. Whereas up to end-December 1954 those agricultural credit cooperatives were required to render on 31 December 1953 was at least DM 500,000. — <sup>15)</sup> Statistical shift of about DM 100 million due to transfer of a state bank's savings business to a savings bank. —

of the Credit Institutions (cont'd)

of DM

Liabilities

Funds	Note: Documentary Credits contained in the Borrowings <sup>5)</sup>	Own Acceptances in Circulation	Bonds in Circulation <sup>11)</sup>	Loans taken up for long periods (4 years and over)	Transitory Credits (on trust basis only)	Capital Funds including Reserves (Art. 11, German Banking Law)	Other Reserves, Amounts placed to Reserve for Specific Liabilities, Adjustment of Values <sup>9)</sup>	Other Liabilities	Liability on Guarantees, etc.	Own Drawings in Circulation	Endorsement Liabilities on Rediscounted Bills	Recourse to Deutsche Bundesbank Credit <sup>7) 9)</sup>	Origin of Funds borrowed for longer periods <sup>8) *)</sup>				End of Month
													Reconstruction Loan Corporation and Berliner Industriebank A. G.	Credit Institutions	Public Authorities	Business and Private Customers	
<b>Central Giro Institutions</b>																	
0.1	7.1	1.866.7	2.454.5	977.7	189.8	132.4	292.9	557.7	0.1	38.0	125.0	813.2	905.9	1.866.4	179.1	Dec. 1954	
2.1	6.1	2.438.2	3.256.4	1.460.4	221.3	172.3	374.6	778.5	0.0	132.1	234.1	830.3	1.109.7	2.770.5	215.6	Dec. 1955	
20.6	6.7	2.900.3	3.692.7	1.400.2 <sup>11)</sup>	250.8	235.7	437.4	769.5	0.1	48.2	67.8	920.0	1.210.8	3.183.1 <sup>10)</sup>	263.5	Dec. 1956	
12.8	1.8	3.313.2	4.661.2	1.616.1	323.2	258.7	624.1	782.3	0.0	11.7	18.0	972.3	1.795.1	3.710.9	398.2	Dec. 1957	
9.5	1.9	4.197.3	5,523.8	1.997.4	376.8	293.5	556.0	811.4	0.0	12.0	13.1	1,012.0	2.283.5	4.163.6	524.7	Nov. 1958	
4.7	1.9	4.283.2	5,450.4	2,010.4	376.7	294.0	619.4	770.6	0.1	3.8	5.0	988.1	2,281.7	4,086.7	525.7	Dec.	
2.1	2.0	4,528.2	5,480.8	1,984.7	382.4	301.1	622.8	753.9	0.0	18.6	20.1	974.1	2,294.6	4,061.1	532.8	Jan. 1959	
0.9	1.9	4,668.2	5,502.4	1,966.7	386.2	274.3	583.3	756.3	0.1	2.3	1.9	968.1	2,324.8	4,015.8	533.5	Feb.	
0.3	1.9	4,731.3	5,535.7	1,991.3	386.1	279.8	648.3	764.1	0.1	1.6	1.6	967.1	2,390.7	3,978.4	532.1	March	
<b>Savings Banks</b>																	
—	13.0	—	1,037.1	1,131.9	369.0	504.1	551.2	274.7	1.7	198.4	109.4	25.1	1,503.8	666.1	54.0	Dec. 1954	
0.0	16.2	—	1,214.7	1,608.1	511.8	596.4	614.7	357.0	1.8	300.9	150.6	25.6	2,027.1	805.7	52.1	Dec. 1955	
0.0	9.4	—	1,347.9	2,020.8	722.1	668.0	602.2	340.1	1.0	230.3	98.3	22.2	2,393.3	1,037.1	69.1	Dec. 1956	
—	2.9	—	1,538.2	2,377.3	913.9	723.0	610.1	319.8	0.8	71.2	68.8	23.0	2,757.2	1,215.1	96.3	Dec. 1957	
—	0.9	—	1,638.4	2,644.8	1,097.1	768.3	1,168.7	304.8	0.1	40.7	59.4	19.1	2,972.9	1,333.6	92.3	Nov. 1958	
—	0.7	—	1,609.6	2,659.4	1,106.6	777.6	762.8	288.4	0.1	47.4	58.2	16.7	2,957.0	1,336.6	94.6	Dec.	
—	0.8	—	1,627.6	2,676.1	1,156.4	813.4	622.6	285.5	0.1	60.5	60.2	16.6	2,970.9	1,363.1	93.1	Jan. 1959	
—	0.3	—	1,643.9	2,682.3	1,187.9	836.1	561.8	316.7	0.1	47.8	59.2	16.8	2,990.7	1,368.0	91.9	Feb.	
—	0.4	—	1,640.3	2,687.2	1,209.5	846.0	644.2	292.4	0.1	40.9	63.1	16.2	2,989.0	1,362.7	89.0	March	
<b>Central Institutions of Credit Cooperatives<sup>+</sup></b>																	
—	71.8	0.2	258.0	30.0	94.4	34.6	66.5	228.4	0.2	277.1	364.4	6.7	299.1	10.0	12.5	Dec. 1954	
—	82.9	—	383.3	60.3	105.8	39.5	63.6	293.3	0.2	284.0	397.0	11.9	426.2	15.7	19.2	Dec. 1955	
—	48.9	—	444.9	92.5	115.1	43.1	72.7	276.5	0.3	214.4	326.1	10.8	501.3	23.4	29.0	Dec. 1956	
0.0	20.2	—	572.8	132.3	129.4	49.0	97.0	300.4	0.1	83.9	112.8	12.1	631.1	23.4	40.5	Dec. 1957	
—	7.1	—	593.0	163.8	149.4	55.5	119.7	342.6	—	—	48.2	12.3	686.2	24.3	41.9	Nov. 1958	
—	14.3	—	576.0	166.2	150.3	59.1	106.6	332.9	—	—	51.8	63.1	683.7	24.1	42.3	Dec.	
—	13.8	—	573.2	168.8	151.3	57.7	120.5	349.6	—	—	52.8	54.5	684.4	23.5	42.6	Jan. 1959	
—	11.4	—	581.5	171.1	155.2	62.3	108.0	356.2	—	—	34.9	61.0	695.5	23.1	41.5	Feb.	
—	13.8	—	601.2	172.6	157.8	63.3	109.0	391.7	0.0	50.4	57.2	11.5	718.9	23.2	40.8	March	
<b>Central Institutions of Industrial Credit Cooperatives</b>																	
—	—	—	92.9	11.7	20.5	5.4	18.6	77.2	—	114.6	127.4	4.3	100.5	1.8	1.6	Dec. 1954	
—	—	—	153.0	22.3	25.8	6.8	15.4	88.0	—	109.9	156.7	4.3	166.1	5.0	2.3	Dec. 1955	
—	—	—	179.3	32.2	30.4	6.8	13.6	91.4	—	62.6	115.4	3.8	192.9	16.9	1.8	Dec. 1956	
0.0	—	—	206.9	42.4	34.0	6.4	22.2	88.5	—	30.9	39.9	5.1	227.2	17.1	2.5	Dec. 1957	
—	0.2	—	227.7	53.1	39.2	7.3	21.7	95.7	—	16.1	16.3	5.4	259.7	16.0	5.4	Nov. 1958	
—	—	—	225.8	53.8	40.5	7.2	20.8	95.8	—	10.2	9.5	5.1	258.9	15.7	5.4	Dec.	
—	—	—	220.5	54.6	41.2	8.8	25.2	96.1	—	15.6	15.4	4.8	255.5	15.1	5.2	Jan. 1959	
—	—	—	223.7	55.3	41.3	10.3	27.2	96.8	—	7.0	30.7	4.8	259.3	15.1	5.3	Feb.	
—	—	—	235.4	55.8	43.3	11.4	23.7	96.1	—	8.8	8.5	4.9	271.2	15.2	5.3	March	
<b>Central Institutions of Agricultural Credit Cooperatives</b>																	
—	71.8	0.2	165.1	18.3	73.9	29.2	47.9	151.2	0.2	162.5	237.0	2.4	198.6	8.2	10.9	Dec. 1954	
—	82.9	—	230.3	38.0	80.0	32.7	48.2	207.3	0.2	174.1	240.3	7.6	260.1	10.7	16.9	Dec. 1955	
—	48.9	—	265.6	60.3	84.7	36.3	59.0	185.1	0.3	151.8	210.7	7.0	308.4	6.5	27.2	Dec. 1956	
—	20.2	—	345.9	89.9	95.4	42.6	74.8	211.9	0.1	53.0	72.9	7.0	403.9	6.3	38.0	Dec. 1957	
—	6.9	—	353.3	110.7	104.2	48.2	98.0	246.9	—	32.1	31.7	6.9	426.5	8.3	36.5	Nov. 1958	
—	14.3	—	350.2	112.4	109.8	51.9	85.9	257.1	—	41.6	53.6	6.6	424.8	8.4	36.9	Dec.	
—	13.8	—	352.7	114.2	110.1	48.9	95.3	253.5	—	37.2	39.1	6.6	428.9	8.4	37.4	Jan. 1959	
—	11.4	—	357.8	115.8	113.9	52.0	80.8	259.4	—	27.9	30.3	6.6	436.2	8.0	36.2	Feb.	
—	13.8	—	365.8	116.8	114.5	51.9	85.3	295.6	0.0	41.6	48.7	6.6	447.7	8.0	35.5	March	
<b>Credit Cooperatives<sup>+</sup></b>																	
0.9	31.8	10.3	231.8	237.1	351.8	98.2	164.9	105.7	37.8	297.5	138.0	6.1	292.8	28.7	97.2	Dec. 1954	
—	29.7	—	279.5	311.9	408.4	115.3	184.3	135.7	31.9	288.7	130.4	7.7	366.5	25.9	16.4	Dec. 1955	
3.1	26.6	—	327.3	360.4	479.8	132.7	217.7	153.5	25.5	239.2	117.9	8.6	436.2	30.5	19.8	Dec. 1956	
5.0	20.7	—	422.3	409.1	555.1	156.3	221.8	157.9	11.2	153.3	55.2	14.0	473.7	35.7	30.0	Dec. 1957	
1.4	11.5	—	488.9	431.5	626.7	175.3	281.5	167.1	7.5	111.2	36.4	15.3	516.0	36.5	28.7	Nov. 1958	
1.9	13.3	—	487.2	425.4	638.2	174.4	230.0	164.2	7.6	98.1	31.8	15.9	504.9	38.6	31.4	Dec.	
1.7	12.8	—	494.8	425.3	644.5	187.7	160.0	162.5	7.9	114.1	28.2	15.2	506.4	38.4	32.9	Jan. 1959	
1.5	12.6	—	490.6	425.5	650.4	195.4	139.6	163.0	7.9	103.3	29.0	15.6	515.0	38.4	28.6	Feb.	
0.8	13.7	—	494.8	424.9	657.8	197.5	131.8	168.4	7.6	114.9	28.6	15.7	518.2	39.1	27.0	March	
<b>Industrial Credit Cooperatives</b>																	
—	21.9	10.3	167.4	180.5	236.6	72.8	119.5	93.2	30.6	253.7	138.0	6.1	292.8	28.7	97.2	Dec. 1954	
0.9	16.8	—	171.2	224.3	272.8	84.1	127.1	117.5	24.3	247.0	130.4	7.7	366.5	25.9	16.4	Dec. 1955	
3.1	15.5	—	207.4	254.1	316.5	97.8	148.9	130.0	18.9	203.5	117.9	8.6	426.2	30.5	19.8	Dec. 1956	
5.0	12.2	—	252.0	275.3	361.2	115.0	149.9	133.6	8.2	126.6	55.2	14.0	473.7	35.7	30.0	Dec. 1957	
1.4	6.5	—	291.2	284.0	405.0	132.6	188.8	140.0	5.2	90.9	36.4	15.3	516.0	36.5	28.7	Nov. 1958	
1.9	7.3	—	289.9	278.7	413.0	131.5	148.1	138.1	5.2	78.1	31.8	15.9	504.9	38.6	31.4	Dec.	
1.7	6.7	—	295.4	277.7	415.9	142.0	113.4	136.2	5.5	92.1	28.2	15.2	506.4	38.4	32.9	Jan. 1959	
1.5	6.8	—	299.9	277.2	419.8	148.2	98.7	135.9	5.5	81.9	29.0	15.6	515.0	38.4	28.6	Feb.	
0.8	7.6	—	303.9	276.6	424.0	149.8	91.4	140.0	5.5	89.7	28.6	15.7	518.2	39.1	27.0	March	
<b>Agricultural Credit Cooperatives<sup>o)</sup></b>																	
—	9.9	—	64.4	56.6	115.2	25.4	45.4	12.5	7.2	43.8	·	·	·	·	·	Dec. 1954	
—	12.9	—	102.3	87.6	135.6	31.2	57.2	18.2	7.6	41.7	·	·	·	·	·	Dec. 1955	
—	11.1	—	129.9	106.3	163.3	36.9	68.8	23.5	6.6	35.7	·	·	·	·	·	Dec. 1956	
—	8.5	—	170.3	133.8	193.9	41.3	71.9	24.3	3.0	26.7	·	·	·	·	·	Dec. 1957	
—	5.0	—	197.7	147.5	221.7	42.7	92.7	27.1	2.3	20.3	·	·	·	·	·	Nov. 1958	
—	6.0	—	197.3	146.7	225.2	42.9	81.9	26.1	2.4	20.0	·	·	·	·	·	Dec.	
—	6.1	—	199.4	147.6	228.6	45.8	46.6	26.3	2.4	22.0	·	·	·	·	·	Jan. 1959	
—	5.8	—	190.7	148.3	230.6	47.2	40.9	27.1	2.4	22.4	·	·	·	·	·	Feb.	
—	6.1	—	190.9	148.3	233.8	47.7	40.4	28.4									

Assets

End of Month	Number of Reporting Institutions <sup>2)</sup>	Total of Assets	Cash Reserve <sup>3)</sup>			Inter-Bank Balances <sup>4)</sup>		Matured Bonds, Interest and Dividend Coupons, Cheques, and Bills for Collection	Bills		Treasury Bills and Non-bearing Treasury Bonds of Federal Government and Länder <sup>5)</sup>	Foreign Treasury Bills and Non-bearing Treasury Bonds	Securities <sup>6)</sup> and Syndicate Participations	Bonds of own Issues	Equalisation Claims <sup>7)</sup>
			Total	including Balances at Deutsche Bundesbank	Balances on Postal Cheque Account	Total	including on demand, or with agreed period, or at notice, of less than 90 days		Total	including Commercial Bills					
<b>Private and Public Mortgage Banks</b>															
1954 Dec.	48	11.220.0	36.9	35.7	2.4	1.676.5	818.7	0.3	0.2	0.2	29.7	—	387.4	55.2	516.7
1955 Dec.	48	14.148.6	23.5	22.3	2.5	1.343.7	528.6	0.2	0.4	0.4	21.9	—	449.1	108.2	512.5
1956 Dec.	49	16.232.9	24.9	23.7	2.4	1.052.4	523.4	0.4	0.2	0.2	7.4	—	351.5	173.3	514.3
1957 Dec.	47	18.967.1	25.3	24.3	3.1	1.381.8	709.1	0.2	0.2	0.2	7.0	—	412.6	133.0	522.5
1958 Nov.	47	22.279.7	13.8	12.6	0.9	1.268.3	633.2	0.4	0.4	0.4	4.0	—	648.7	108.6	509.5
1958 Dec.	47	22.583.4	29.7	28.7	3.2	1.169.4	623.4	0.3	0.2	0.2	5.9	—	661.1	88.4	505.4
1959 Jan.	47	22.936.9	10.2	9.3	0.8	1.284.8	666.5	0.3	0.1	0.1	7.3	—	684.1	113.1	504.6
Feb.	47	23.356.8	9.8	8.9	1.2	1.361.9	673.3	0.3	0.1	0.1	7.5	—	688.3	118.1	504.7
March	47	23.684.6	13.9	12.7	1.9	1.449.4	755.8	0.9	0.4	0.4	7.6	—	686.5	113.0	504.9
<b>Private Mortgage Banks<sup>8)</sup></b>															
1954 Dec.	30	5.031.9	15.5	14.6	1.4	910.0	382.1	0.2	0.2	0.2	20.4	—	320.1	48.4	357.7
1955 Dec.	30	6.487.7	13.2	12.2	1.7	653.5	302.7	0.2	0.4	0.4	10.7	—	385.3	88.8	350.9
1956 Dec.	30	7.311.4	13.9	12.9	1.6	535.3	316.7	0.3	0.2	0.2	4.4	—	300.3	140.2	342.4
1957 Dec.	29	8.711.1	15.2	14.4	1.7	783.3	449.4	0.1	0.2	0.2	3.7	—	340.9	104.6	332.9
1958 Nov.	29	10.681.3	7.9	7.0	0.4	764.3	448.2	0.1	0.1	0.1	2.1	—	485.1	96.0	330.9
1958 Dec.	29	10.890.9	21.0	20.2	1.8	735.0	491.4	0.1	0.1	0.1	2.1	—	492.4	76.4	328.8
1959 Jan.	29	10.997.4	8.3	7.6	0.5	738.0	425.8	0.0	0.0	0.0	2.1	—	516.6	80.8	328.3
Feb.	29	11.196.4	7.6	6.9	0.6	751.0	394.3	0.1	0.1	0.1	2.3	—	521.3	84.3	328.3
March	29	11.417.0	11.7	10.7	1.1	843.5	487.8	0.2	0.1	0.1	2.4	—	520.7	78.7	328.1
<b>Public Mortgage Banks</b>															
1954 Dec.	18	6.188.1	21.4	21.1	1.0	766.5	436.6	0.1	—	—	9.3	—	67.3	6.8	159.0
1955 Dec.	18	7.660.9	10.3	10.1	0.8	690.2	225.9	0.0	—	—	11.2	—	63.8	19.4	161.6
1956 Dec.	19	8.921.5	11.0	10.8	0.8	517.1	206.7	0.1	—	—	3.0	—	51.2	33.1	171.9
1957 Dec.	18	10.252.0	10.1	9.9	1.4	598.5	259.7	0.1	0.0	0.0	3.3	—	71.7	28.4	189.6
1958 Nov.	18	11.598.4	5.9	5.6	0.5	504.0	185.0	0.3	0.3	0.3	1.9	—	163.6	12.6	178.6
1958 Dec.	18	11.692.5	8.7	8.5	1.4	434.4	132.0	0.2	0.1	0.1	3.8	—	168.7	12.0	176.6
1959 Jan.	18	11.939.5	1.9	1.7	0.3	546.8	240.7	0.3	0.1	0.1	5.2	—	167.5	32.3	176.3
Feb.	18	12.160.4	2.2	2.0	0.6	610.9	279.0	0.2	0.0	0.0	5.2	—	167.0	33.8	176.4
March	18	12.267.6	2.2	2.0	0.8	605.9	268.0	0.7	0.3	0.3	5.2	—	165.8	34.3	176.8
<b>Credit Institutions with Special Functions</b>															
1954 Dec.	21	12.690.3	184.8	180.8	4.2	542.8	372.0	5.0	285.4	245.8	32.7	—	123.5	29.1	181.4
1955 Dec.	23	15.887.0	188.7	184.7	4.2	892.8	628.8	6.6	308.9	285.4	48.5	—	184.1	37.3	235.2
1956 Dec.	23	18.812.9	283.5	279.3	8.8	838.2	494.9	8.8	336.5	310.9	79.9	—	169.5	36.5	272.2
1957 Dec.	23	21.534.3	275.6	271.2	11.2	862.2	531.9	12.5	672.7	650.5	1,144.3	50.0	166.1	28.4	271.2
1958 Nov.	23	22.641.3	149.2	145.9	1.6	814.1	403.1	3.9	528.9	608.3	2,116.1	110.0	244.2	28.6	260.6
1958 Dec.	23	22.748.9	376.6	371.1	16.4	1,084.6	719.7	5.5	603.9	583.2	1,825.3	110.0	252.0	27.8	265.6
1959 Jan.	23	23,307.4	143.5	140.2	1.5	897.8	579.7	4.7	655.2	636.8	2,393.7	110.0	362.5	32.7	265.6
Feb.	24	23,296.4	113.3	110.1	1.3	1,027.7	708.4	2.1	648.6	618.3	2,188.3	110.0	351.3	33.0	265.7
March	24	23,477.7	129.0	125.0	2.2	772.2	449.9	4.7	715.4	686.7	2,253.4	110.0	340.3	32.4	314.6
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A.G. +)</b>															
1954 Dec.	3	5,767.6	17.8	17.8	0.1	33.4	31.8	0.1	30.4	—	2.0	—	2.4	24.8	3.0
1955 Dec.	3	6,381.3	16.0	16.0	0.1	105.2	103.6	0.1	118.2	118.2	1.9	—	2.6	0.1	3.0
1956 Dec.	3	7,032.8	17.4	17.4	0.1	140.2	138.4	0.3	75.4	75.4	1.9	—	3.0	0.5	3.0
1957 Dec.	3	7,005.9	22.4	22.4	0.1	147.5	146.1	0.5	62.6	62.6	2.0	—	4.1	0.0	3.0
1958 Nov.	3	6,724.4	8.8	8.8	0.0	191.8	145.0	0.0	26.4	26.4	—	—	7.4	0.0	3.0
1958 Dec.	3	6,761.0	19.9	19.9	1.8	345.6	334.8	0.1	20.7	20.7	—	—	12.6	0.0	3.0
1959 Jan.	3	6,445.4	13.2	13.1	0.1	216.1	205.3	0.0	20.6	20.6	—	—	8.3	0.0	2.9
Feb.	3	6,465.3	32.9	32.9	0.0	250.7	239.9	0.0	20.6	20.6	—	—	8.2	0.0	3.0
March	3	6,414.1	2.3	2.3	0.1	185.1	174.4	0.2	20.8	20.8	—	—	8.3	0.1	3.0
<b>Other Credit Institutions with Special Functions +)</b>															
1954 Dec.	18	6,922.7	167.0	163.0	4.1	509.4	340.2	4.9	255.0	245.8	30.7	—	121.1	4.3	178.4
1955 Dec.	20	9,505.7	172.7	168.7	4.1	787.6	525.2	6.5	190.7	167.2	46.6	—	181.5	37.2	232.2
1956 Dec.	20	11,780.1	266.1	261.9	8.7	698.0	365.6	8.5	263.1	237.2	78.9	—	166.5	36.0	269.2
1957 Dec.	20	14,530.4	253.2	248.8	11.1	714.7	385.8	12.0	610.1	587.9	1,142.3	50.0	162.0	28.4	268.2
1958 Nov.	20	15,916.9	140.4	137.1	1.6	622.3	258.1	3.9	602.5	581.9	2,116.1	110.0	236.8	28.6	257.6
1958 Dec.	20	15,987.9	356.7	351.2	14.6	739.0	384.9	5.4	583.2	562.5	1,825.3	110.0	239.4	27.8	262.6
1959 Jan.	20	16,862.0	130.3	127.1	1.4	681.7	374.4	4.7	634.6	616.2	2,393.7	110.0	354.2	32.7	262.7
Feb.	21	16,831.1	80.4	77.2	1.3	777.0	468.5	2.1	628.0	597.7	2,188.3	110.0	343.1	33.0	262.7
March	21	17,063.6	126.7	122.7	2.1	587.1	275.5	4.5	694.6	665.9	2,253.4	110.0	332.0	32.3	311.6
<b>Instalment Credit Institutions</b>															
1954 Dec.	123	948.9	16.5	15.5	3.4	14.1	14.1	0.2	271.0	232.1	—	—	3.4	—	2.0
1955 Dec.	137	1,331.0	18.8	17.6	4.3	23.1	23.1	0.5	300.2	244.4	—	—	4.7	—	2.1
1956 Dec.	153	1,552.8	25.0	23.6	5.8	27.8	27.8	0.5	402.9	320.1	—	—	5.6	—	2.0
1957 Dec.	162	1,870.1	39.1	37.5	6.2	33.2	33.2	1.0	367.5	306.5	—	—	13.7	—	2.1
1958 Nov.	172	1,892.0	18.9	17.6	2.8	36.3	36.3	1.2	376.5	371.4	—	—	13.2	—	2.4
1958 Dec.	174	2,042.1	43.3	41.4	7.3	35.6	35.6	1.0	376.8	371.4	—	—	12.5	—	2.4
1959 Jan.	172	2,021.1	23.4	22.1	4.1	40.5	40.5	1.2	372.3	366.3	—	—	14.1	—	2.4
Feb.	178	1,989.9	19.6	18.3	3.6	45.0	45.0	1.5	386.6	379.4	—	—	14.3	—	2.3
March	179	2,021.1	25.4	23.9	3.5	39.5	39.5	2.9	404.6	398.3	—	—	14.3	—	2.4
<b>Postal Cheque and Postal Savings Bank Offices<sup>11)</sup></b>															
1954 Dec.	14	2,355.5	164.8	164.2	0.3	134.3	48.0	—	4.4	4.4	317.9	—	558.3	—	582.2
1955 Dec.	14	2,804.3	138.5	134.9	—	131.5	50.2	—	45.7	45.7	609.5	—	771.1	—	328.2
1956 Dec.	14	3,523.0	428.8	428.8	—	151.5	71.5	—	111.5	111.5	850.2	—	764.4	—	329.2
1957 Dec.	14	4,032.6	592.7	592.7	—	190.4	46.4	—	11.5	11.5	1,018.4	—	851.7	—	329.9
1958 Nov.	14	4,388.9	343.3	343.3	—	129.7	0.2	—	67.1	67.1	1,041.5	—	1,261.4	—	330.8
1958 Dec.	14	4,768.0	527.9	527.9	—	169.5	40.0	—	48.7	48.7	1,077.2	—	1,268.9	—	330.8
1959 Jan.	14	4,386.9	178.6	178.6	—	103.1	0.1	—	5.1	5.1	1,018.2	—	1,277.2	—	330.7
Feb.	14	4,476.0	308.3	308.3	—	123.0	20.0	—	0.1	0.1	865.2	—	1,372.6	—	330.7
March	14	4,962.9	636.3	636.3	—	120.0	20.0	—	58.0	58.0	907.0	—	1,435.4	—	330.7

<sup>2)</sup> to <sup>8)</sup> and <sup>10)</sup>: see footnotes so numbered on first page of Table III B 1. — <sup>11)</sup> Source: Federal Ministry for Posts and Telecommunications. — <sup>9)</sup> Including ship mortgage banks. —



Credit Institutions (cont'd)

of DM

Assets

Covering Claims according to Currency Conversion Compensation and "Old Savings" Laws <sup>8)</sup>	Debtors			Long-term Lendings			Transitory Credits (on trust basis only)	Note: Mortgage Loans			Participations	Real Estate and Buildings	Other Assets <sup>10)</sup>	End of Month
	Total	Non-banks	Credit Institutions	Total	Non-banks	Credit Institutions		Total	comprised in:					
									Long-term Lendings	Transitory Credits				
<b>Private and Public Mortgage Banks</b>														
73.4	178.0	149.3	28.7	6,869.2	6,810.7	58.5	1,092.6	6,343.7	5,477.8	865.9	5.9	31.9	263.7	Dec. 1954
198.2	264.0	235.0	29.0	9,241.5	9,124.5	117.0	1,561.8	8,541.7	7,264.5	1,277.2	8.0	37.2	375.9	Dec. 1955
261.3	273.4	246.2	27.2	11,153.2	11,015.3	137.9	2,008.0	10,542.4	8,827.8	1,714.6	9.8	47.2	353.2	Dec. 1956
267.0	269.6	226.3	43.3	13,081.1	12,922.5	158.6	2,451.5	12,455.7	10,280.4	2,175.3	11.3	52.8	347.5	Dec. 1957
270.0	236.0	186.3	49.7	15,840.4	15,643.6	196.8	2,837.4	14,714.9	12,161.2	2,553.7	10.5	53.8	477.0	Nov. 1958
269.6	263.2	222.8	40.4	16,254.3	16,060.2	194.1	2,874.0	15,016.6	12,449.3	2,567.3	10.4	54.1	394.2	Dec. 1958
270.3	264.9	212.5	52.4	16,415.9	16,220.3	195.6	2,902.3	15,179.7	12,583.0	2,596.7	10.4	53.7	414.1	Jan. 1959
270.7	273.6	224.7	48.9	16,654.1	16,456.8	197.3	2,920.4	15,360.9	12,748.0	2,612.9	10.4	54.8	480.9	Feb. 1959
271.4	277.5	228.9	48.6	16,859.2	16,662.8	196.4	2,938.7	15,602.5	12,974.3	2,628.2	10.4	53.4	495.5	March
<b>Private Mortgage Banks<sup>9)</sup></b>														
66.6	62.4	55.3	7.1	2,907.6	2,905.5	2.1	139.3	2,428.4	2,309.7	118.7	0.9	22.2	159.0	Dec. 1954
174.4	75.7	69.7	6.0	4,240.9	4,199.1	41.8	230.8	3,482.4	3,286.8	195.6	1.2	24.5	235.5	Dec. 1955
219.9	78.2	72.5	5.7	5,145.6	5,100.9	44.7	314.0	4,275.9	4,011.3	264.6	1.1	29.8	184.2	Dec. 1956
225.5	102.7	90.7	12.0	6,224.4	6,180.2	44.2	400.4	5,163.0	4,788.6	374.4	1.0	34.1	203.1	Dec. 1957
227.0	125.7	105.9	19.8	7,938.8	7,887.7	51.1	489.1	6,298.7	5,840.2	458.5	1.0	33.6	179.2	Nov. 1958
226.4	118.0	103.4	14.6	8,204.1	8,153.1	51.0	498.6	6,501.2	6,033.8	467.4	0.7	33.8	151.6	Dec. 1958
227.0	121.5	102.2	19.3	8,304.5	8,253.7	50.8	503.4	6,588.7	6,116.6	472.1	0.7	33.4	132.3	Jan. 1959
227.3	132.2	112.6	20.6	8,427.6	8,375.0	52.6	508.2	6,682.4	6,205.9	476.5	0.7	34.1	169.7	Feb. 1959
227.9	137.2	114.4	22.8	8,542.3	8,490.1	52.2	512.2	6,842.2	6,360.9	481.3	0.8	35.1	175.0	March
<b>Public Mortgage Banks</b>														
6.8	115.6	94.0	21.6	3,961.6	3,905.2	56.4	953.3	3,915.3	3,168.1	747.2	5.0	9.7	104.7	Dec. 1954
23.8	188.3	165.3	23.0	5,000.6	4,925.4	75.2	1,331.0	5,059.2	3,977.6	1,081.6	6.8	12.7	140.4	Dec. 1955
41.4	195.2	173.7	21.5	6,007.6	5,914.4	93.2	1,694.0	6,266.5	4,816.5	1,450.0	8.7	17.4	169.0	Dec. 1956
42.1	166.9	135.6	31.3	6,856.7	6,742.3	114.4	2,051.1	7,292.7	5,491.8	1,800.9	10.3	18.7	203.1	Dec. 1957
43.0	110.3	80.4	29.9	7,901.6	7,755.9	145.7	2,348.3	8,416.2	6,321.0	2,095.2	9.5	20.2	297.8	Nov. 1958
43.2	145.2	119.4	25.8	8,050.2	7,907.1	143.1	2,375.4	8,515.4	6,415.5	2,099.9	9.7	20.3	242.6	Dec. 1958
43.3	143.4	110.3	33.1	8,111.4	7,966.6	144.8	2,398.9	8,591.0	6,466.4	2,124.6	9.7	20.3	281.8	Jan. 1959
43.4	140.4	112.1	28.3	8,226.5	8,081.8	144.7	2,412.2	8,678.5	6,542.1	2,136.4	9.7	20.7	311.2	Feb. 1959
43.5	140.3	114.5	25.8	8,316.9	8,172.7	144.2	2,426.5	8,760.3	6,613.4	2,146.9	9.6	18.3	320.5	March
<b>Credit Institutions with Special Functions</b>														
42.1	920.8	531.6	389.2	7,472.0	3,450.8	4,021.2	2,649.7	1,430.9	1,100.0	330.9	64.0	21.3	131.5	Dec. 1954
90.3	918.9	578.0	340.9	8,701.5	4,220.4	4,481.1	4,036.1	1,481.8	944.6	537.2	71.1	24.0	138.8	Dec. 1955
110.8	1,431.3	1,116.6	314.7	9,324.8	4,548.7	4,776.1	5,641.6	1,785.5	1,003.9	781.6	73.1	45.8	151.6	Dec. 1956
103.5	1,364.6	952.4	412.2	10,302.4	4,946.2	5,356.2	5,935.3	2,321.6	1,597.3	724.3	87.4	48.8	198.1	Dec. 1957
102.5	1,131.8	892.1	239.7	11,097.7	5,311.0	5,786.7	5,674.2	2,794.9	1,973.1	821.8	89.9	46.0	142.0	Nov. 1958
102.1	1,083.5	834.5	249.0	10,945.7	5,136.6	5,809.1	5,711.5	3,242.1	2,406.2	835.9	90.0	44.1	204.3	Dec. 1958
102.6	1,153.3	910.7	242.6	11,148.0	5,423.1	5,724.9	5,755.2	3,292.5	2,450.9	841.6	90.7	42.3	148.5	Jan. 1959
102.9	1,235.2	990.9	244.3	11,165.8	5,400.6	5,765.2	5,754.5	3,336.6	2,491.0	845.6	90.7	41.9	164.1	Feb. 1959
103.2	1,329.5	1,086.6	242.9	11,278.1	5,395.2	5,882.9	5,794.5	3,403.5	2,538.2	865.3	90.8	41.6	165.8	March
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A.G. +)</b>														
—	28.9	28.0	0.9	5,371.1	2,272.7	3,098.4	245.4	364.1	349.1	15.0	0.0	0.8	7.4	Dec. 1954
—	32.0	29.2	2.8	5,689.2	2,498.6	3,190.6	372.3	—	—	—	0.0	0.8	39.8	Dec. 1955
—	30.4	29.1	1.3	6,051.2	2,759.6	3,291.6	667.0	—	—	—	0.0	0.7	44.6	Dec. 1956
—	29.1	27.9	1.2	6,161.1	2,850.8	3,310.3	479.1	—	—	—	7.5	0.8	84.1	Dec. 1957
—	10.2	10.1	0.1	6,160.3	2,839.7	3,320.6	256.7	—	—	—	7.5	1.1	51.2	Nov. 1958
—	16.4	16.4	0.0	6,026.0	2,714.1	3,311.9	240.8	—	—	—	7.5	1.0	65.6	Dec. 1958
—	22.8	22.8	0.0	5,868.8	2,691.7	3,177.1	244.0	—	—	—	7.5	1.0	40.1	Jan. 1959
—	38.0	38.0	—	5,814.4	2,644.9	3,169.5	247.2	—	—	—	7.5	1.0	41.8	Feb. 1959
—	44.3	44.3	0.0	5,839.4	2,661.8	3,177.6	246.5	—	—	—	7.5	1.0	55.5	March
<b>Other Credit Institutions with Special Functions +)</b>														
42.1	891.9	503.6	388.3	2,100.9	1,178.1	922.8	2,404.3	1,066.8	750.9	315.9	64.0	20.5	124.1	Dec. 1954
90.3	886.9	548.8	338.1	3,012.3	1,721.8	1,290.5	3,663.8	1,481.8	944.6	537.2	71.1	23.2	99.0	Dec. 1955
110.8	1,400.9	1,087.5	313.4	3,273.6	1,789.1	1,484.5	4,974.6	1,785.5	1,003.9	781.6	73.1	45.1	107.0	Dec. 1956
103.5	1,335.5	924.5	411.0	4,141.3	2,095.4	2,045.9	5,456.2	2,321.6	1,597.3	724.3	79.9	48.0	114.0	Dec. 1957
102.5	1,121.6	882.0	239.6	4,937.4	2,471.3	2,466.1	5,417.5	2,794.9	1,973.1	821.8	82.4	44.9	90.8	Nov. 1958
102.1	1,067.1	818.1	249.0	4,919.7	2,422.5	2,497.2	5,470.7	3,242.1	2,406.2	835.9	82.5	43.1	138.7	Dec. 1958
102.6	1,130.5	887.9	242.6	5,279.2	2,731.4	2,547.8	5,511.2	3,292.5	2,450.9	841.6	82.8	41.3	108.4	Jan. 1959
102.9	1,197.2	952.9	244.3	5,351.4	2,755.7	2,595.7	5,507.3	3,336.6	2,491.0	845.6	83.2	40.9	122.3	Feb. 1959
103.2	1,285.2	1,042.3	242.9	5,438.7	2,733.4	2,705.3	5,548.0	3,403.5	2,538.2	865.3	83.3	40.6	110.3	March
<b>Instalment Credit Institutions</b>														
—	587.8	587.2	0.6	6.9	6.0	0.9	6.0	—	—	—	2.8	3.6	31.2	Dec. 1954
—	915.0	913.4	1.6	7.7	6.7	1.0	7.2	—	—	—	7.5	5.8	34.1	Dec. 1955
—	1,018.5	1,018.0	0.5	7.6	6.6	1.0	5.3	—	—	—	10.5	8.8	32.5	Dec. 1956
—	1,177.9	1,177.2	0.7	7.0	6.2	0.8	4.7	—	—	—	12.2	14.3	41.2	Dec. 1957
—	1,355.1	1,351.1	4.0	7.1	6.3	0.8	4.5	—	—	—	14.4	16.4	43.2	Nov. 1958
—	1,472.3	1,466.9	5.4	6.2	5.8	0.4	4.7	—	—	—	14.5	21.4	44.1	Dec. 1958
—	1,483.8	1,477.4	6.4	6.0	5.7	0.3	4.5	—	—	—	14.3	20.2	34.3	Jan. 1959
—	1,438.7	1,438.0	0.7	6.1	5.8	0.3	4.2	—	—	—	14.3	20.4	32.3	Feb. 1959
—	1,448.7	1,448.1	0.6	6.0	5.7	0.3	4.5	—	—	—	14.4	21.4	33.5	March
<b>Postal Cheque and Postal Savings Bank Offices<sup>11)</sup></b>														
5.8	8.3	1.7	6.6	566.9	543.0	23.9	—	0.0	0.0	—	—	9.6	2.7	Dec. 1954
6.8	7.5	1.4	6.1	746.2	697.6	48.6	—	18.4	18.4	—	—	9.6	2.7	Dec. 1955
7.4	0.7	—	0.7	866.0	808.6	57.4	—	30.4	30.4	—	—	9.6	2.7	Dec. 1956
8.0	0.7	—	0.7	1,067.0	990.7	76.3	—	33.9	33.9	—	—	9.6	2.7	Dec. 1957
8.2	—	—	—	1,194.6	1,125.0	69.6	—	57.9	57.9	—	—	9.6	2.7	Nov. 1958
8.0	—	—	—	1,324.7	1,261.2	63.5	—	52.5	52.5	—	—	9.6	2.7	Dec. 1958
8.1	—	—	—	1,453.6	1,395.5	58.1	—	53.3	53.3	—	—	9.6	2.7	Jan. 1959
8.0	—	—	—	1,455.8	1,397.7	58.1	—	53.3	53.3	—	—	9.6	2.7	Feb. 1959
8.0	—	—	—	1,455.2	1,397.2	58.0	—	53.1	53.1	—	—	9.6	2.7	March

+ ) Sub-group of "Credit Institutions with Special Functions".

Liabilities

in millions

End of Month	Number of Reporting Institutions <sup>*)</sup>	Total of Liabilities	Deposits									Borrowed			
			Total	Deposits by Non-banks <sup>*)</sup>					Inter-Bank Deposits			Total	Short-term Borrowings		
				Total	Sight Deposits	Time Deposits	Savings Deposits		Total	Sight Deposits	Time Deposits		Total	Total	including: from Credit Institutions
							Total	including: Savings Deposits carrying Tax Privileges							
<b>Private and Public Mortgage Banks</b>															
1954 Dec.	48	11.220.0	144.2	112.2	60.1	51.3	0.8	0.1	32.0	30.9	1.1	233.4	31.1	9.8	
1955 Dec.	48	14.148.6	129.8	114.7	76.4	37.1	1.2	0.1	15.1	15.0	0.1	182.5	21.8	12.5	
1956 Dec.	49	16.232.9	124.8	109.9	72.0	36.6	1.3	0.4	14.9	9.9	5.0	191.9	38.4	29.4	
1957 Dec.	47	18.967.1	125.6	89.1	59.9	27.4	1.8	0.6	36.5	21.0	15.5	279.8	63.4	26.7	
1958 Nov.	47	22.279.7	99.8	78.0	53.2	22.4	2.4	0.7	21.8	7.2	14.6	229.4	51.2	40.8	
1958 Dec.	47	22.583.4	119.1	95.2	68.4	24.4	2.4	0.6	23.9	9.4	14.5	217.1	57.4	44.1	
1959 Jan.	47	22.936.9	96.5	64.9	48.9	13.6	2.4	0.7	31.6	13.2	18.4	151.5 <sup>12)</sup>	5.5 <sup>12)</sup>	2.3 <sup>12)</sup>	
1959 Feb.	47	23.356.8	96.3	65.9	51.4	12.1	2.4	0.7	30.4	11.9	18.5	151.5	5.6	2.8	
1959 March	47	23.684.6	109.3	73.9	59.3	12.1	2.5	0.7	35.4	11.9	23.5	153.3	6.5	3.0	
<b>Private Mortgage Banks<sup>*)</sup></b>															
1954 Dec.	30	5.031.9	101.4	88.9	37.2	50.9	0.8	0.1	12.5	11.5	1.0	60.7	14.2	0.7	
1955 Dec.	30	6.487.7	77.8	72.3	34.6	36.5	1.2	0.1	5.5	5.4	0.1	52.6	8.0	1.2	
1956 Dec.	30	7.311.4	67.0	57.9	25.5	31.5	0.9	0.1	9.1	4.1	5.0	61.6	15.4	7.3	
1957 Dec.	29	8.715.1	69.8	46.3	22.6	22.3	1.4	0.4	23.5	8.0	15.5	72.2	23.7	14.3	
1958 Nov.	29	10.681.3	49.7	32.5	18.6	12.2	1.7	0.4	17.2	2.6	14.6	95.4	48.0	39.3	
1958 Dec.	29	10.890.9	58.0	40.8	25.4	13.6	1.8	0.4	17.2	2.7	14.5	98.2	54.7	43.5	
1959 Jan.	29	10.997.4	52.3	35.5	20.9	12.8	1.8	0.5	16.8	2.4	14.4	35.7 <sup>12)</sup>	1.7 <sup>12)</sup>	— <sup>12)</sup>	
1959 Feb.	29	11.196.4	52.2	34.5	21.4	11.3	1.8	0.5	17.7	3.2	14.5	36.0	1.6	—	
1959 March	29	11.417.0	57.3	34.5	21.3	11.3	1.9	0.5	22.8	3.3	19.5	38.2	1.5	—	
<b>Public Mortgage Banks</b>															
1954 Dec.	18	6.188.1	42.8	23.3	22.9	0.4	—	—	19.5	19.4	0.1	172.7	16.9	9.1	
1955 Dec.	18	7.660.9	52.0	42.4	41.8	0.6	—	—	9.6	9.6	—	129.9	13.8	11.3	
1956 Dec.	19	8.921.5	57.8	52.0	46.6	5.1	0.3	0.2	5.8	5.8	—	130.3	23.0	22.1	
1957 Dec.	18	10.252.0	55.8	42.8	37.3	5.1	0.4	0.2	13.0	13.0	—	207.6	39.7	12.4	
1958 Nov.	18	11.598.4	50.0	45.4	34.6	10.2	0.6	0.3	4.6	4.6	—	134.0	3.2	1.5	
1958 Dec.	18	11.692.5	61.1	54.4	43.0	10.8	0.6	0.2	6.7	6.7	—	118.9	2.7	0.6	
1959 Jan.	18	11.939.5	44.2	29.4	28.0	0.8	0.6	0.2	14.8	10.8	4.0	115.8	4.0	2.3	
1959 Feb.	18	12.160.4	44.1	31.4	30.0	0.8	0.6	0.2	12.7	8.7	4.0	115.5	4.0	2.8	
1959 March	18	12.267.6	52.0	39.4	38.0	0.8	0.6	0.2	12.6	8.6	4.0	115.1	5.0	3.0	
<b>Credit Institutions with Special Functions</b>															
1954 Dec.	21	12.690.3	1.021.0	405.0	261.0	142.6	1.4	0.9	616.0	317.5	298.5	517.9	291.9	226.5	
1955 Dec.	23	15.887.0	1.445.8	479.5	296.7	179.8	3.0	1.1	966.3	397.6	568.7	560.7	252.7	102.7	
1956 Dec.	23	18.812.9	1.959.3	827.4	244.6	579.5	3.3	1.0	1.131.9	425.6	706.3	630.1	263.6	126.3	
1957 Dec.	23	21.534.3	3.037.3	414.8	203.5	208.1	3.3	1.5	2.622.4	717.3	1.905.1	907.5	352.9	262.5	
1958 Nov.	23	22.641.3	3.983.5	355.8	169.3	183.3	3.2	1.4	3.627.7	629.7	2.998.0	479.0	92.5	81.7	
1958 Dec.	23	22.748.9	3.804.8	425.1	236.6	185.4	3.1	1.3	3.379.7	698.6	2.681.1	736.8	336.3	300.2	
1959 Jan.	23	23.307.4	4.453.2	398.1	185.3	209.6	3.2	1.3	4.055.1	835.0	3.220.1	502.8	78.0	70.2	
1959 Feb.	24	23.296.4	4.358.4	396.1	189.4	203.4	3.3	1.3	3.962.3	732.6	3.229.7	470.3	39.8	34.3	
1959 March	24	23.477.7	4.339.9	377.6	198.3	176.0	3.3	1.3	3.962.3	800.8	3.161.5	506.4	96.5	80.5	
<b>Reconstruction Loan Corporation, Finanzierungs-Aktiengesellschaft and Berliner Industriebank A. G. +)</b>															
1954 Dec.	3	5.767.6	0.1	0.1	0.1	—	—	—	—	—	—	11.9	11.9	—	
1955 Dec.	3	6.381.3	0.4	0.4	0.4	—	—	—	—	—	—	111.4	10.4	—	
1956 Dec.	3	7.032.8	0.0	0.0	0.0	—	—	—	—	—	—	41.1	15.1	—	
1957 Dec.	3	7.003.9	0.1	0.1	0.1	—	—	—	—	—	—	46.5	16.3	—	
1958 Nov.	3	6.724.4	0.3	0.3	0.3	—	—	—	—	—	—	31.6	1.6	0.1	
1958 Dec.	3	6.761.0	0.0	0.0	0.0	—	—	—	—	—	—	51.8	21.8	—	
1959 Jan.	3	6.445.4	0.0	0.0	0.0	—	—	—	—	—	—	30.1	0.1	—	
1959 Feb.	3	6.465.3	0.1	0.1	0.1	—	—	—	—	—	—	30.2	0.2	—	
1959 March	3	6.414.1	0.2	0.2	0.2	—	—	—	—	—	—	39.0	9.0	—	
<b>Other Credit Institutions with Special Functions +)</b>															
1954 Dec.	18	6.922.7	1.020.9	404.9	260.9	142.6	1.4	0.9	616.0	317.5	298.5	506.0	280.0	226.5	
1955 Dec.	20	9.505.7	1.445.4	479.1	296.3	179.8	3.0	1.1	966.3	397.6	568.7	449.3	242.3	102.7	
1956 Dec.	20	11.780.1	1.959.3	827.4	244.6	579.5	3.3	1.0	1.131.9	425.6	706.3	589.0	248.5	126.3	
1957 Dec.	20	14.530.4	3.037.2	414.8	203.4	208.1	3.3	1.5	2.622.4	717.3	1.905.1	861.0	336.6	262.5	
1958 Nov.	20	15.916.9	3.983.2	355.5	169.0	183.3	3.2	1.4	3.627.7	629.7	2.998.0	447.4	90.9	81.6	
1958 Dec.	20	15.987.9	3.804.8	425.1	236.6	185.4	3.1	1.3	3.379.7	698.6	2.681.1	685.0	314.5	300.2	
1959 Jan.	20	16.823.0	4.453.2	398.1	185.3	209.6	3.2	1.3	4.055.1	835.0	3.220.1	472.7	77.9	70.2	
1959 Feb.	21	16.831.1	4.358.3	396.0	189.3	203.4	3.3	1.3	3.962.3	732.6	3.229.7	440.1	39.6	34.3	
1959 March	21	17.063.6	4.339.7	377.4	198.1	176.0	3.3	1.3	3.962.3	800.8	3.161.5	467.4	87.5	80.5	
<b>Instalment Credit Institutions<sup>*)</sup></b>															
1954 Dec.	123	948.9	117.0	82.9	82.9	—	—	—	34.1	34.1	—	567.4	•	•	
1955 Dec.	137	1.331.0	126.8	79.0	79.0	—	—	—	47.8	47.8	—	848.0	•	•	
1956 Dec.	153	1.552.8	170.1	106.7	106.7	—	—	—	63.4	63.4	—	962.5	•	•	
1957 Dec.	162	1.720.1	200.9	100.7	100.7	—	—	—	100.2	100.2	—	1.050.8	•	•	
1958 Nov.	172	1.892.0	178.3	90.2	90.2	—	—	—	88.1	88.1	—	1.143.8	•	•	
1958 Dec.	174	2.042.1	218.4	117.6	117.6	—	—	—	100.8	100.8	—	1.254.9	•	•	
1959 Jan.	172	2.021.1	211.8	111.0	111.0	—	—	—	100.8	100.8	—	1.259.7	•	•	
1959 Feb.	178	1.989.9	216.1	111.1	111.1	—	—	—	105.0	105.0	—	1.211.8	•	•	
1959 March	179	2.021.1	230.3	129.7	129.7	—	—	—	100.6	100.6	—	1.235.4	•	•	
<b>Postal Cheque and Postal Savings Bank Offices<sup>10)</sup></b>															
1954 Dec.	14	2.355.5	2.263.0	2.040.9	1.076.3	—	964.6	—	222.1	222.1	—	89.6	—	—	
1955 Dec.	14	2.804.3	2.714.7	2.467.1	1.231.1	—	1.236.0	—	247.6	247.6	—	89.6	—	—	
1956 Dec.	14	3.522.0	3,207.1	2.895.0	1.488.0	—	1,457.0	—	312.1	312.1	—	89.6	—	—	
1957 Dec.	14	4.082.6	3,723.2	3,343.1	1,530.7	—	1,822.4	—	370.1	370.1	—	89.6	—	—	
1958 Nov.	14	4.388.9	4,098.3	3,832.1	1,609.3	—	2,222.8	—	266.2	266.2	—	89.6	—	—	
1958 Dec.	14	4.768.0	4,385.9	3,957.6	1,672.0	—	2,285.6	—	428.3	428.3	—	89.6	—	—	
1959 Jan.	14	4.386.9	4,122.8	3,874.3	1,507.1	—	2,367.2	—	248.5	248.5	—	89.6	—	—	
1959 Feb.	14	4.476.0	4,209.2	3,954.8	1,515.9	—	2,438.9	—	254.4	254.4	—	89.6	—	—	
1959 March	14	4.962.9	4,597.6	4,194.9	1,704.3	—	2,490.6	—	402.7	402.7	—	89.6	—	—	

\*) 1) and 2) to 5): see footnotes so numbered on third page of Table III B 1. — 6) Deposits of instalment credit institutions also contain balances on blocked accounts of firms. — uniformly combined, in the balance-sheet statistics, with "bonds in circulation". — 7) Decrease of about DM 44 million due to statistical reasons. — 8) Including statistical increase "Credit Institutions with Special Functions".



## 2. Number of Credit Institutions and Classification of Monthly Reporting Credit Institutions by Size of Institution

Position at end of December 1958

Banking group	Total number of credit institutions	of which, reporting for monthly banking statistics	The credit institutions reporting for the monthly banking statistics are graded as follows according to their balance-sheet total <sup>1)</sup>									
			less than DM 500,000	DM 500,000 to less than DM 1 million	DM 1 million to less than DM 5 million	DM 5 million to less than DM 10 million	DM 10 million to less than DM 25 million	DM 25 million to less than DM 50 million	DM 50 million to less than DM 100 million	DM 100 million to less than DM 500 million	DM 500 million to less than DM 1 billion	DM 1 billion and over
Commercial banks	351	328	21	23	75	56	38	40	27	35	5	8
Big banks <sup>2)</sup>	6	6	—	—	—	—	—	—	—	3	—	3
State, regional and local banks	81	79	—	1	9	10	10	15	9	15	5	5
Private bankers	232	212	21	22	57	45	23	17	16	11	—	—
Specialised commercial banks	32	31	—	—	9	1	5	8	2	6	—	—
Central giro institutions	11	11	—	—	—	—	—	—	—	—	2	9
Savings banks	857	856	—	1	64	131	283	192	112	60	12	1
Central institutions of credit cooperatives	17	17	—	—	—	—	—	—	2	14	1	—
Central institutions of industrial credit cooperatives	5	5	—	—	—	—	—	—	—	5	—	—
Central institutions of agricultural credit cooperatives	12	12	—	—	—	—	—	—	2	9	1	—
Credit cooperatives	11,524	2,193	13	71	1,630	282	149	34	12	2	—	—
Industrial credit cooperatives	752	747	13	20	348	190	132	31	11	2	—	—
Agricultural credit cooperatives	10,772	1,446	—	51	1,282	92	17	3	1	—	—	—
Private and public mortgage banks	47	47	—	—	1	4	4	4	4	15	7	8
Private mortgage banks	29	29	—	—	1	2	1	2	2	12	7	2
Public mortgage banks	18	18	—	—	—	2	3	2	2	3	—	6
Credit institutions with special functions	23	23	1	—	1	4	1	—	3	3	2	8
Instalment credit institutions	210	174	23	16	63	22	26	16	4	4	—	—
Other credit institutions	44	—	—	—	—	—	—	—	—	—	—	—
Postal Cheque and Postal Savings Bank offices	14	14	—	—	—	—	—	—	—	—	—	—
<b>Total <sup>3)</sup></b>	<b>13,098</b>	<b>3,663</b>	<b>58</b>	<b>111</b>	<b>1,834</b>	<b>499</b>	<b>501</b>	<b>286</b>	<b>164</b>	<b>133</b>	<b>29</b>	<b>34</b>
<i>note:</i>	millions of DM											
Balance-sheet total <sup>1) 2)</sup>	182,914 e)	180,046.8	17.7	91.0	4,484.8	3,566.3	8,004.0	10,133.8	11,002.2	28,386.2	19,030.9	90,561.9

<sup>1)</sup> Balance-sheet total as shown in the Interim Statement, plus endorsement liabilities on rediscounted bills and own drawings in circulation. — <sup>2)</sup> Deutsche Bank A. G., Dresdner Bank A. G., Commerzbank A. G., and their Berlin subsidiaries. — <sup>3)</sup> Figures printed *in italics* do not contain Postal Cheque and Postal Savings Bank offices. — e) Estimated.

IV. Interest Rates

1. Interest Rates of the Deutsche Bundesbank\*)

a) Rates for Discounts and Advances, and Special Rate of Interest charged for failure to meet the Minimum Reserve Requirement

Applicable as from:	Discounts <sup>1)</sup>	Advances on securities	Special rate of interest charged to credit institutions for failure to meet minimum reserve requirement
	% p. a.	% p. a.	% p. a. over advance rate
1948 July 1	5	6	1
Dec. 1			3
1949 May 27	4 1/2	5 1/2	
July 14	4	5	
1950 Oct. 27	6 <sup>2)</sup>	7	1
Nov. 1			3
1951 Jan. 1			
1952 May 29	5 <sup>4)</sup>	6	
Aug. 21	4 1/2	5 1/2	
1953 Jan. 8	4	5	
June 11	3 1/2	4 1/2	
1954 May 20	3	4	
1955 Aug. 4	3 1/2	4 1/2	
1956 March 8	4 1/2	5 1/2	
May 19	5 1/2 <sup>5)</sup>	6 1/2	
Sep. 6	5	6	
1957 Jan. 11	4 1/2	5 1/2	
Sep. 19	4	5	
1958 Jan. 17	3 1/2	4 1/2	
June 27	3	4	
1959 Jan. 10	2 3/4	3 3/4	

\*) Until 31 July 1957 rates of Bank deutscher Länder and of Land Central Banks.  
<sup>1)</sup> This is also the rate for cash advances to public authorities and to the Reconstruction Loan Corporation; cf. footnotes <sup>2)</sup> and <sup>4)</sup>. The discount rate for bills expressed in foreign currency was uniformly fixed at 3 % for the time being, by a decision adopted by the Board of Directors of the Bank deutscher Länder on 3 Aug. 1948. By decision of 9/10 November 1949 the Board of Directors authorised the Board of Managers to fix varying rates for bills in this class, in accordance with the discount rates of the foreign Central Banks concerned. The same applies to bills in DM which have been accepted abroad (Decision of 22/23 March 1950), and also to export drafts (Decisions of 15/16 November 1950 and 23/24 May 1951); see also footnote <sup>5)</sup>. —  
<sup>2)</sup> Promissory notes arising under the export promotion scheme of the Reconstruction Loan Corporation were discounted at the preferential rate of 4 % even after the raising of the discount rate on 27 October 1950 (Decision of 29/30 November 1950). This privilege in regard to the interest rate was cancelled by decision of 7/8 November 1951; and it could then be claimed only for promissory notes arising from credits which were granted or promised not later than 7 November 1951. —  
<sup>3)</sup> Under a decision taken by the Board of Directors of the Bank deutscher Länder on 20 December 1950 the interest rate for cash advances to the Reconstruction Loan Corporation was fixed, with effect from 27 October 1950, at 4 % in the case of lendings to agriculture, maritime shipping and housebuilding, while for credits serving other purposes it was fixed at 5 1/2 %. —  
<sup>4)</sup> From 29 May 1952 there was in effect only the special arrangement mentioned under <sup>3)</sup> for lendings to be used for financing agriculture, maritime shipping and housebuilding, to which lendings until their redemption the rate of 4 % applied. —  
<sup>5)</sup> As from 19 May 1956 also discount rate for foreign bills, foreign cheques, foreigners' DM acceptances, and export drafts.

b) Rates Applying to Sales of Money Market Paper in the Open Market  
 % per annum

Applicable as from:	Treasury Bills of Federal Government and Federal Railways running for		Non-interest-bearing Treasury Bonds of Federal Government, Federal Railways and Federal Postal Administration running for				Storage Agency Bills running for	
	30 to 59 days	60 to 90 days	6 months	12 months	18 months	24 months	30 to 59 days	60 to 90 days
1956 Jan. 20	3 1/4	3 3/8	4 1/2	4 3/4	5	5 1/4	3 1/2	3 5/8
Jan. 24	3 1/4	3 3/8	4 3/4	4 3/4	5 1/4	5 1/2	3 1/2	3 5/8
Mar. 8	4	4 1/8	5 1/4	5 1/2	5 3/4	6	4 1/4	4 3/8
Mar. 26	4 7/8	4	5	5 1/4	5 1/2	5 3/4	4 1/8	4 1/4
Apr. 27	4 1/8	4 1/4	5	5 1/4	5 1/2	5 3/4	4 1/8	4 1/2
May 22	5 1/8	5 1/4	5 3/4	6	6 1/4	6 1/2	5 3/8	5 1/2
June 5	5 1/4	5 3/8	6	6 1/4	6 1/2	6 3/4	5 1/2	5 5/8
Sep. 6	4 3/4	4 7/8	5 3/4	6	6 1/4	6 1/2	4 7/8	5
Nov. 23	4 5/8	4 3/4	5 3/4	6	6 1/4	6 1/2	4 3/4	4 7/8
Nov. 28	4 1/2	4 5/8	5 3/4	6	6 1/4	6 1/2	4 3/4	4 7/8
Dec. 4	4 5/8	4 3/4	5 3/4	6	6 1/4	6 1/2	4 3/4	4 7/8
1957 Jan. 3	4 1/2	4 5/8	5 1/2	5 3/4	6	6 1/4	4 5/8	4 3/4
Jan. 4	4 3/8	4 1/2	5 3/8	5 7/8	6 1/8	6 1/8	4 1/2	4 5/8
Jan. 11	4 1/8	4 1/4	5 1/8	5 5/8	5 7/8	5 7/8	4 1/4	4 3/8
Jan. 30	4 1/8	4 1/4	5	5 1/4	5 1/2	5 3/4	4 1/4	4 3/8
Mar. 4	4 1/4	4 3/8	5	5 1/4	5 1/2	5 3/4	4 3/8	4 1/2
Mar. 7	4 3/8	4 1/2	5 1/4	5 1/2	5 3/4	6	4 1/2	4 5/8
Mar. 18	4 1/4	4 3/8	5	5 1/2	5 1/2	5 3/4	4 1/2	4 5/8
Apr. 15	4 1/4	4 3/8	5 1/4	5 1/2	5 3/4	6	4 1/2	4 5/8
July 5	4 1/8	4 1/8	5	5 1/4	5 1/2	5 3/4	4 1/4	4 3/8
Aug. 12	4	4 1/8	4 3/4	5	5 1/4	5 1/2	4 1/8	4 1/4
Aug. 22	3 7/8	4	4 5/8	4 3/4	5	5 1/4	4	4 1/8
Aug. 24	3 3/4	3 7/8	4 1/2	4 5/8	4 7/8	5 1/8	3 7/8	4
Aug. 27	3 5/8	3 3/4	4 1/8	4 5/8	4 7/8	4 7/8	3 3/4	3 7/8
Sep. 2	3 7/8	4	4 3/8	4 5/8	4 7/8	5 1/8	4	4 1/8
Sep. 6	4	4 1/8	4 1/2	4 3/4	5	5 1/4	4 1/8	4 1/4
Sep. 19	3 5/8	3 7/8	4 1/8	4 3/8	4 5/8	4 7/8	3 3/4	3 7/8
Sep. 27	3 3/4	3 7/8	4 1/4	4 1/2	4 3/4	5	3 3/8	4
Oct. 3	3 5/8	3 3/4	4 1/8	4 1/2	4 1/2	4 3/4	3 3/4	3 7/8
Oct. 18	3 1/2	3 5/8	3 1/2	3 7/8	4 1/2	4 1/2	3 1/4	3 1/2
Oct. 24	3 3/8	3 3/8	3 3/4	3 3/4	4 1/8	4 3/4	3 1/4	3 1/2
Nov. 9	3 1/4	3 1/2	3 3/4	3 3/4	4 1/8	4 1/2	3 1/2	3 1/2
Nov. 29	3 3/8	3 1/2	3 7/8	4 1/8	4 1/2	4 3/4	3 5/8	3 5/8
Dec. 4	3 1/2	3 5/8	4	4 1/4	4 1/2	4 3/4	3 5/8	3 5/8
Dec. 27	3 5/8	3 3/4	4 1/8	4 1/4	4 1/2	4 3/4	3 3/4	3 7/8
1958 Jan. 2	3 3/8	3 1/2	3 3/4	4	4 1/4	4 1/2	3 1/2	3 5/8
Jan. 6	3 1/4	3 3/8	3 5/8	3 7/8	4 1/8	4 3/8	3 1/2	3 5/8
Jan. 17	3 1/8	3 1/4	3 1/2	3 3/4	4 1/8	4 3/8	3 1/4	3 5/8
Apr. 15	3 1/8	3 1/4	3 1/2	3 3/8	3 7/8	4 1/8	3 1/4	3 5/8
May 30	3 1/8	3 1/4	3 1/2	3 3/8	3 3/4	4	3 1/4	3 5/8
June 27	2 5/8	2 3/4	3	3 1/4	3 1/2	3 1/2	2 7/8	3 1/2
July 11	2 1/2	2 5/8	2 7/8	3	3 1/8	3 3/8	2 5/8	2 3/4
Aug. 11	2 3/8	2 1/2	2 3/4	3	3 1/8	3 3/8	2 1/2	2 3/4
Oct. 28	2 1/4	2 3/8	2 3/8	2 7/8	3	3 1/4	2 3/8	2 1/2
1959 Jan. 10	2 1/8	2 1/4	2 1/2	2 5/8	2 7/8	3 1/8	2 1/4	2 3/8
Apr. 9	2	2 1/8	2 3/8	2 1/2	2 3/4	3	2 1/8	2 1/4
Apr. 15	1 7/8	2	2 1/4	2 5/8	2 5/8	2 7/8	2	2 1/8

## 2. The Debtor and Creditor Interest Rates

Debtor Interest Rates of Credit Institutions as from 10 January 1959.

	Baden-Württemberg <sup>2)</sup>		Bavaria <sup>2)</sup>		Berlin <sup>2)</sup>		Bremen <sup>2)</sup>	
<b>Debtor Interest Rates, in per cent per annum</b>								
D = Central Bank Discount Rate, at present 2 3/4      A = Central Bank Advance Rate, at present 3 3/4								
<b>Charges for Credits</b>	<b>in detail</b>	<b>total</b>	<b>in detail</b>	<b>total</b>	<b>in detail</b>	<b>total</b>	<b>in detail</b>	<b>total</b>
1. Charges for Credits in Current Account <sup>4)</sup>								
(a) Approved Credits								
Interest	A + 1/2 %		A + 1/2 %		A + 1/2 %		A + 1/2 %	
Credit Commission	1/4 % per month	7 1/4	1/4 % per month	7 1/4	1/4 % per month	7 1/4	1/4 % per month	7 1/4
(b) Overdrafts								
Interest	A + 1/2 %		A + 1 1/2 %		A + 1/2 %		A + 1/2 %	
Overdraft Commission	1/6 % per day	8 3/4	1/6 % per day	9 3/4	1/6 % per day	8 3/4	1/6 % per day	8 3/4
2. Acceptance Credits (normal terms)								
Interest	D + 1/2 %		D + 1/2 %		D + 1/2 %		D + 1/2 %	
Acceptance Commission	1/4 % per month	6 1/4	1/4 % per month	6 1/4	1/4 % per month	6 1/4	1/4 % per month	6 1/4
3. Charges for Discount Credits								
(a) Items of DM 20,000.— or above								
Interest	D + 1/2 %		D + 1 1/2 %		D + 1 %		D + 1/2 % - 1 %	
Discount Commission	1/6 % per month	4 3/4	1 % per month	5 9/20	1/6 % per month	5 1/4	1/6 % per month	4 3/4 - 5 1/4
(b) Items from DM 5,000.— to under DM 20,000.—								
Interest	D + 1/2 %		D + 1 1/2 %		D + 1 %		D + 1/2 % - 1 %	
Discount Commission	1/6 % per month	4 3/4	1 % per month	5 9/20	1/6 % per month	5 1/4	1/6 % per month	4 3/4 - 5 1/4
(c) Items from DM 1,000.— to under DM 5,000.—								
Interest	D + 1 %		D + 1 1/2 %		D + 1 %		D + 1/2 % - 1 %	
Discount Commission	1/6 % per month	5 1/4	1/6 % per month	5 3/4	1/6 % per month	5 3/4	1/6 % per month	5 1/4 - 5 3/4
(d) Items under DM 1,000.—								
Interest	D + 1 %		D + 1 1/2 %		D + 1 %		D + 1/2 % - 1 %	
Discount Commission	1/6 % per month	5 3/4	1/6 % per month	6 1/4	1/6 % per month	6 3/4	1/6 % per month	6 1/4 - 6 3/4
4. Drawings on Customers								
Interest	no rates fixed		no rates fixed		no rates fixed		no rates fixed	
Credit Commission	no rates fixed		no rates fixed		no rates fixed		no rates fixed	
5. Turnover Commission	no terms stated		1/8 % per half-year, on minimum of three times highest debit balance		1/2 - 1 % of turnover on larger side, minimum 1 % p. a. of amount of credit		1/2 % on the larger side of the account less balance brought forward, minimum 1/2 % per half-year on amount of credit	
6. Minimum Charges for Discounting	DM 2.—		DM 2.—		DM 2.—		DM 2.—	
7. Domicile Commission	1/8 % per month, minimum DM —.50		not fixed		not fixed		1/2 %	
<b>Creditor Interest Rates<sup>7)</sup> in per cent per annum</b>								
<b>Deposit Interest Rates</b>								
1. for Monies payable on Demand								
(a) on Accounts free of Commission	3/8		3/8		3/8		3/8	
(b) on Accounts subject to Commission	3/4		3/4		3/4		3/4	
2. Savings Deposits								
(a) with Legal Period of Notice	3		3		3		3	
(b) with Agreed Period of Notice <sup>8)</sup> of								
(1) 6 months to less than 12 months	3 1/4		3 1/4		3 1/4		3 1/4	
(2) 12 months and over	4		4		4		4	
3. for Monies at Notice of								
(a) 1 to less than 3 months	1 1/2		1 1/2		1 1/2		1 1/2	
(b) 3 to less than 6 months	2		2		2		2	
(c) 6 to less than 12 months	2 1/2		2 1/2		2 1/2		2 1/2	
(d) 12 months and over	3 1/4		3 1/4		3 1/4		3 1/4	
4. for Monies placed for Fixed Periods of								
(a) 30 to 89 days	1 1/2		1 1/2		1 1/2		1 1/2	
(b) 90 to 179 days	2		2		2		2	
(c) 180 to 359 days	2 1/2		2 1/2		2 1/2		2 1/2	
(d) 360 days and over	3 1/4		3 1/4		3 1/4		3 1/4	
5. Preferential Rate of Interest <sup>10)</sup>	1/8 — 3/8		1/8 — 3/8		1/8 — 3/8		1/8 — 3/8	

<sup>1)</sup> Compiled on the basis of notifications, published by the Bank Supervisory Authorities of the Länder, concerning the fixing of interest and commission rates. The table does not include, with the approval of the appropriate Bank Supervisory Authority, to charge higher rates in cases where there is good reason for doing so. — <sup>2)</sup> Maximum rates. — credits firmly approved or, in the case of tacitly granted credit, from the highest balance. Hence, in individual cases total charges for credits may deviate from total charges as shown. — <sup>3)</sup> Also for bills on places where there is no branch establishment of the Deutsche Bundesbank. — <sup>4)</sup> These maximum rates apply to transactions with non-banker customers. Non-banker is paid, at the Hamburg clearing banks, on giro accounts amounting to not more than DM 10,000.—. — <sup>5)</sup> When accepting savings deposits with agreed period of notice, notice Bank Supervisory Commission and with the conditions laid down in the notifications of the various Bank Supervisory Authorities, credit cooperatives whose balance-sheet total as from April 1954, exceed the maximum rates fixed for creditor interest by no more than the rates here shown.

in force in the Individual Länder <sup>1)</sup>)

Creditor Interest Rates of Credit Institutions as from 1 February 1959

Hamburg <sup>3)</sup>		Hesse <sup>2)</sup>		Lower Saxony <sup>2)</sup>		North Rhine-Westphalia <sup>2)</sup>		Rhineland-Palatinate <sup>2)</sup>		Schleswig-Holstein <sup>2)</sup>	
<b>Debtor Interest Rates, in per cent per annum</b>											
D = Central Bank Discount Rate, at present 2 3/4						A = Central Bank Advance Rate, at present 3 3/4					
in detail	total	in detail	total	in detail	total	in detail	total	in detail	total	in detail	total
A + 1/2 % 1/4 %/100 per month	7 1/4	A + 1/2 % 1/4 %/100 per month	7 1/4	A + 1/2 % 1/4 %/100 per month	7 1/4	A + 1/2 % 1/4 %/100 per month	7 1/4	A + 1/2 % 1/4 %/100 per month	7 1/4	A + 1/2 % 1/4 %/100 per month	7 1/4
A + 1/2 % 1/6 %/100 per day	8 3/4	A + 1/2 % 1/6 %/100 per day	8 3/4	A + 1/2 % 1/6 %/100 per day	8 3/4	A + 1/2 % 1/6 %/100 per day	8 3/4	A + 1/2 % 1/6 %/100 per day	8 3/4	A + 1/2 % 1/6 %/100 per day	8 3/4
D + 1/2 % 1/4 %/100 per month	6 1/4	D + 1/2 % 1/4 %/100 per month	6 1/4	D + 1/2 % 1/4 %/100 per month	6 1/4	D + 1/2 % 1/4 %/100 per month	6 1/4	D + 1/2 % 1/4 %/100 per month	6 1/4	D + 1/2 % 1/4 %/100 per month	6 1/4
D + 1 % 1/6 %/100 per month	5 1/4	D + 1/2 % 1/6 %/100 per month	4 3/4	A + 1/2 % 1/24 %/100 per month	4 3/4	D + 1 1/2 % 1/24 %/100 per month	4 3/4	D + 1 1/2 % 1/24 %/100 per month	4 3/4	D + 1 % 1/6 %/100 per month	5 1/4
D + 1 % 1/6 %/100 per month	5 1/4	D + 1/2 % 1/6 %/100 per month	5 1/4	A + 1/2 % 1/12 %/100 per month	5 1/4	D + 1 1/2 % 1/12 %/100 per month	5 1/4	D + 1 1/2 % 1/24 - 1/12 %/100 per month	4 3/4 - 5 1/4	D + 1 % 1/6 %/100 per month	5 1/4
D + 1 % 1/6 %/100 per month	5 3/4	D + 1 1/2 % 1/6 %/100 per month	5 3/4	A + 1/2 % 1/6 %/100 per month	5 3/4	D + 1 1/2 % 1/6 %/100 per month	5 3/4	D + 1 1/2 % 1/6 %/100 per month	5 3/4	D + 1 % 1/6 %/100 per month	5 3/4
D + 1 % 1/4 %/100 per month	6 3/4	D + 1 1/2 % 1/6 %/100 per month	5 3/4	A + 1/2 % 1/6 %/100 per month	6 1/4 <sup>6)</sup>	D + 1 1/2 % 1/6 %/100 per month	5 3/4 <sup>5)</sup>	D + 1 1/2 % 1/6 %/100 per month	5 3/4 <sup>5)</sup>	D + 1 % 1/4 %/100 per month	6 3/4 <sup>6)</sup>
no rates fixed		A + 1/2 % 1/4 %/100 per month	7 1/4	no rates fixed		no rates fixed		A + 1/2 % 1/4 %/100 per month	7 1/4	no rates fixed	
Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942				1/8 % per half-year		Calculation according to Art. 5 of Agreement on Debtor Interest, together with instructions issued by Reich Credit Supervisory Office on 5 March 1942			
DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—		DM 2.—	
not fixed		1/2 %/100, minimum DM —.50		1/2 %/100, minimum DM —.50		1/2 %/100, minimum DM —.50		1/2 %/100, minimum DM —.50		not fixed	
<b>Creditor Interest Rates <sup>7)</sup>) in per cent per annum</b>											
3/8 <sup>8)</sup> 3/4		3/8 3/4		3/8 3/4		3/8 3/4		3/8 3/4		3/8 3/4	
3		3		3		3		3		3	
3 1/4		3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
4		4		4		4		4		4	
1 1/2		1 1/2		1 1/2		1 1/2		1 1/2		1 1/2	
2		2		2		2		2		2	
2 1/2		2 1/2		2 1/2		2 1/2		2 1/2		2 1/2	
3 1/4		3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
1 1/2		1 1/2		1 1/2		1 1/2		1 1/2		1 1/2	
2		2		2		2		2		2	
2 1/2		2 1/2		2 1/2		2 1/2		2 1/2		2 1/2	
3 1/4		3 1/4		3 1/4		3 1/4		3 1/4		3 1/4	
1/8 — 3/8		1/8 — 3/8		1/8 — 3/8		1/8 — 3/8		1/8 — 3/8		1/8 — 3/8	

not take account of special rates or preferential arrangements which in certain Länder have been provided and agreed for various types of credit. — <sup>4)</sup> Normal rates. It is per-  
<sup>4)</sup> According to Art. 2 of the Debtor Interest Agreement, interest may only be charged for credits actually taken. Credit commission may however be computed in advance from quoted above. — <sup>5)</sup> For items under DM 1,000.— a processing fee of DM 1.— to DM 2.— is to be charged, according to circumstances, irrespective of the charges for discounting. — customers in the meaning of Art. 3 of the skeleton agreement of 22 December 1936 include, e. g., cash offices of public authorities, and insurance companies. — <sup>6)</sup> No interest will only be permissible after expiry of a period of six months, such period to commence on the day of deposit. — <sup>7)</sup> In compliance with a decision adopted by the Special does not exceed DM 40 million, joint stock companies and other corporations, private bankers and partnerships with a balance-sheet total not greater than DM 60 million may.

3. Debtor and Creditor Interest Rates since the Currency Reform

a) Maximum Debtor Interest Rates \*)

% per annum

Applicable as from:	Central Bank Discount Rate	Central Bank Rate for Advances on Securities	Charges for Credits in Current Account <sup>1)</sup>		Charges for Acceptance Credits	Charges for Discount Credits <sup>2)</sup> , items amounting to			
			Approved Credits	Overdrafts		DM 20,000 or above	DM 5,000 to under DM 20,000	DM 1,000 to under DM 5,000	under DM 1,000
1948 July 1	5	6	9	10 1/2	8	6 1/2	7	7 1/2	8
1948 Sep. 1			9 1/2	11	8 1/2 - 9 1/2	7	7 1/2	8	8 1/2
1948 Dec. 15			9	10 1/2	8	6 1/2	7	7 1/2	8
1949 May 27	4 1/2	5 1/2	8 1/2	10	8 - 9	6	6 1/2	7	7 1/2
1949 July 14	4	5	8 1/2	10	7 1/2 - 8 1/2 <sup>3)</sup>	6	6 1/2	7	7 1/2
1950 Oct. 27	5	7	10 1/2	12	9 1/2	8	8 1/2	9	9
1952 May 29	5	6	9 1/2	11	8 1/2	7	7 1/2	8	8
1952 Aug. 21	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8
1953 Jan. 8	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1953 June 11	3 1/2	4 1/2	8	9 1/2	7	5 1/2	6 1/2	7 1/2	8 1/2
1954 May 20	3	4	8	9 1/2	6 1/2	5	5 1/2	6	6
1954 July 1	3 1/2	4 1/2	7 3/4	9 1/4					
1955 Aug. 4	4 1/2	5 1/2	8	9 1/2	7	5 1/2	6	6 1/2	7 1/2
1956 Mar. 8	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8 1/2
1956 May 19	5 1/2	6 1/2	10	11 1/2	9	7 1/2	8	8 1/2	9 1/2
1956 Sep. 6	4 1/2	5 1/2	9 1/2	11	8 1/2	7	7 1/2	8	8
1957 Jan. 11	4 1/2	5 1/2	9	10 1/2	8	6 1/2	7	7 1/2	8 1/2
1957 Sep. 19	4	5	8 1/2	10	7 1/2	6	6 1/2	7	7
1958 Jan. 17	3 1/2	4 1/2	8 1/2	9 1/2	7	5 1/2	6 1/2	7 1/2	8 1/2
1958 June 27	3	4	7 3/4	9 1/4	6 1/2	5	5 1/2	6	6
1958 July 21			7 1/4	9					
1959 Jan. 10	2 3/4	3 3/4	7 1/4	8 3/4	6 1/4	4 3/4	5 1/4	5 3/4	6 1/4

\*) Official rates for credits to non-banks, which may only be exceeded in exceptional cases. The interest rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. They are to be understood as including credit, acceptance, or discount commissions, but excluding turnover commission. — <sup>1)</sup> According to Art. 2 of the Debtor Interest Agreement, interest may only be charged for credits actually taken. Credit commission may however be computed in advance from credits firmly approved or, in the case of tacitly granted credit, from the highest balance. Hence, in individual cases total charges for credits may deviate from total charges as quoted above. — <sup>2)</sup> Not including domicile commission. — <sup>3)</sup> From 1 Sep. 1949 to 26 Oct. 1950 = 7 1/2 %.

b) Maximum Creditor Interest Rates \*)

% per annum

Applicable as from:	Monies Payable on Demand		Savings Deposits			Monies at Notice <sup>1)</sup> of				Monies placed for Fixed Periods <sup>1)</sup> of				Postal Savings Deposits
	on Accounts free of Commission	on Accounts subject to Commission	with Legal Period of Notice	with Agreed Period of Notice of 6 to less than 12 months	12 months and over	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months <sup>2)</sup>	12 months and over <sup>3)</sup>	30 to 89 days	90 to 179 days	180 to 359 days	360 days and over	
1948 Sep. 1	1	2	2 1/2	3	4	2 1/4	2 3/4	3	3 3/4	2 1/4	2 3/4	3	3 3/4	2 3/4
1949 Sep. 1	1	1 1/2	2 1/2	3	4	2 1/4	2 1/2	2 1/2	3 1/4	2 1/4	2 1/2	2 3/4	3 1/4	2 1/4
1950 July 1	1	1 1/2	2 1/2	3	4	2 1/4	2 1/2	2 1/2	3 1/4	2 1/4	2 1/2	2 3/4	3 1/4	2 1/4
1950 Dec. 1	1	1 1/2	3	3 1/2	4 1/2	3 1/4	3 1/2	3 1/2	4 1/4	3 1/2	3 1/2	3 1/2	4 1/4	2 1/4
1952 Sep. 1	1	1 1/2	3	3 1/2	4 1/2	3	3 1/2	3 1/2	4 1/4	3	3 1/2	3 1/2	4 1/4	2 1/4
1953 Feb. 1	1	1 1/2	3	3 1/2	4 1/2	2 1/2	2 1/2	3 1/2	3 1/2	2 1/2	2 1/2	3 1/2	3 1/2	2 1/4
1953 July 1	1 1/2	1 1/2	3	3 1/2	4 1/2	2 1/4	2 1/2	3 1/2	3 1/2	2 1/2	2 1/2	3 1/2	3 1/2	2 1/4
1954 July 1	1 1/2	1	3	3 1/2	4	2	2 1/2	2 1/2	3 1/2	2	2 1/2	2 1/2	3 1/2	2 1/4
1955 Aug. 4	1 1/2	1 1/4	3	3 1/2	4	2 3/8	2 3/4	2 3/4	3 1/4	2 3/8	2 3/4	2 3/4	3 1/2	2 1/4
1956 Mar. 16	1 1/2	1 1/2	3	4	5	3 3/8	3 3/4	3 3/4	4 1/4	3 3/8	3 3/4	3 3/4	4 1/4	2 1/4
1956 May 19	1 1/2	2	3 1/2	4 1/2	5 1/2	4 1/4	4 1/4	4 1/4	5 1/4	4 1/4	4 1/4	5 1/4	5 1/4	2 1/4
1956 Oct. 1	1 1/4	1 1/4	3 1/2	4 1/2	5 1/2	4 3/4	4 3/4	4 3/4	5 1/4	4 3/4	4 3/4	5 1/4	5 1/4	2 1/4
1957 Feb. 1	1 1/4	1 1/4	3 1/2	4 1/2	5 1/4	3 3/4	4 1/4	4 1/4	5 1/4	3 3/4	4 1/4	4 1/4	5 1/4	2 1/4
1957 Oct. 17	1 1/4	1 1/4	3 1/2	4 1/2	5 1/4	3 3/4	4 1/4	4 1/4	5 1/4	3 3/4	4 1/4	4 1/4	5 1/4	2 1/4
1958 Feb. 10	1 1/2	1	3 1/2	4 1/2	5 1/4	2 1/2	2 1/2	3	4 1/4	2 1/2	2 1/2	3 1/4	4 1/4	2 1/4
1958 July 21	1 1/2	1	3	3 1/4	4 1/4	2 1/2	2 1/2	3	4 1/4	2 1/2	2 1/2	3 1/4	4 1/4	2 1/4
1958 Nov. 20	1 1/2	1	3	3 1/4	4 1/4	2 1/2	2 1/2	3	4 1/4	2 1/2	2 1/2	3 1/4	4 1/4	2 1/4
1959 Feb. 1	1 1/2	1 1/4	3	3 1/4	4 1/4	2 1/2	2 1/2	3	4 1/4	2 1/2	2 1/2	3 1/4	4 1/4	2 1/4

\*) Official rates for deposits of non-banks, which may only be exceeded in exceptional cases. The rates here quoted were compiled on the basis of announcements by the Hessian Bank Supervisory Authority; in most of the other Federal Länder equal rates apply. — <sup>1)</sup> For larger amounts deposited (DM 50,000.— or more and DM 1 million or more, respectively) higher rates of interest were paid between 1 July 1950 and 19 November 1958. — <sup>2)</sup> In so far as monies at notice of 6 months and over carry higher rates of interest than monies placed for corresponding fixed periods, the rates quoted may be granted only where the customer does not take advantage of the right to demand repayment, in the case of monies at notice of 6 to less than 12 months for at least three months, and in the case of monies at notice of 12 months and over for at least six months, in each case from the date of the agreement. Otherwise only the rates for monies placed for fixed periods may be granted. — <sup>3)</sup> As from 1 July 1949 = 2 1/4 %.

4. Money Market Rates<sup>1)</sup> in Frankfurt (Main), by Months

% per annum

Month	Central Bank Discount Rate	Day-to-day Money <sup>2)</sup>	One-month Loans <sup>3)</sup>	Three-month Loans <sup>3)</sup>
1957 June	4 1/2	4 3/8 - 4 3/4	4 5/8 - 5	5 - 5 3/8
1957 July	4 1/2	4 1/8 - 4 3/4	4 1/2 - 4 3/4	4 7/8 - 5 1/8
1957 Aug.	4 1/2	2 1/2 - 4 3/8	4 1/2 - 4 1/2	
1957 Sep.	4 1/2 <sup>3)</sup>	3 7/8 - 4 3/8	4 1/4 - 4 3/8	4 3/8 - 4 3/8
1957 Oct.	4	3 - 4	3 3/4 - 4 1/4	
1957 Nov.	4	3 1/2 - 3 3/4	3 1/2 - 3 3/4	
1957 Dec.	4	2 1/2 - 4	4 1/4 - 5	4 1/2
1958 Jan.	4 <sup>4)</sup>	2 3/4 - 3 1/2	3 1/2	3 3/4 - 3 7/8
1958 Feb.	3 1/2	3 1/4 - 4	3 3/8 - 3 3/8	3 5/8 - 3 7/8
1958 March	3 1/2	3 1/8 - 3 3/4	3 3/8 - 3 3/4	3 7/8 - 4
1958 April	3 1/2	3 - 4 1/8	3 3/8 - 3 3/8	3 5/8 - 4
1958 May	3 1/2	3 1/8 - 3 3/8	3 3/8 - 3 3/8	3 1/2 - 3 3/4
1958 June	3 1/2 <sup>5)</sup>	3 - 3 1/8	3 3/8 - 4	3 5/8 - 3 3/4
1958 July		2 3/8 - 3 1/8	3 - 3 1/8	3 1/8 - 3 3/8
1958 Aug.		2 1/4 - 2 1/8	2 1/4 - 3	3 1/8
1958 Sep.		2 3/8 - 3 1/8	2 1/2 - 3 1/8	3 - 3 1/4
1958 Oct.		2 - 3 1/8	2 1/2 - 3	4
1958 Nov.		2 1/2 - 3 1/4	2 3/4 - 3	
1958 Dec.		2 1/4 - 3	3 - 3 3/8	3 1/4 - 3 3/4
1959 Jan.	3 <sup>6)</sup>	2 - 2 3/4	2 3/8 - 2 5/8	2 5/8 - 3
1959 Feb.	2 3/4	2 3/8 - 3 1/2	2 1/2 - 2 5/8	2 3/4 - 3
1959 March	2 3/4	2 - 2 1/2	2 5/8 - 3	2 7/8 - 3 1/8
1959 April	2 3/4	1 3/4 - 2 1/8	2 1/4 - 2 3/4	2 1/2 - 2 7/8

<sup>1)</sup> Money-market rates are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative. — <sup>2)</sup> Lowest and highest rate quoted during month. — <sup>3)</sup> As from 19 September 1957 = 4 %. — <sup>4)</sup> As from 17 January 1958 = 3 1/2 %. — <sup>5)</sup> As from 27 June 1958 = 3 %. — <sup>6)</sup> As from 10 January 1959 = 2 3/4 %.

5. Rates for Day-to-Day Money<sup>1)</sup> in Frankfurt (Main), by Bank Return Weeks (% per annum)

Week	Lowest Rate	Highest Rate
1958 Dec. 1 - 7	2 1/2	3
8 - 15	2 1/2	2 1/2
16 - 23	2 3/8	2 3/8
24 - 31	2 1/2	2 1/2
1959 Jan. 1 - 7	2	2 3/4
8 - 15	2	2 1/8
16 - 23	2	2 5/8
24 - 31	2	2 3/4
Feb. 1 - 7		
8 - 15	2 3/8	2 3/8
16 - 23	2 3/8	2 3/4
24 - 28	2 1/2	3 1/2
March 1 - 7	2 3/4	2 3/4
8 - 15	2 5/8	2 3/4
16 - 23	2 5/8	2 3/4
24 - 31	2	2 5/8
April 1 - 7	2 1/4	2 3/4
8 - 15	1 7/8	2 1/4
16 - 23	1 3/4	2
24 - 30	1 1/2	2 1/8
May 1 - 7		
8 - 15	2 1/2	2 3/4
16 - 23	2 3/8	2 1/8

<sup>1)</sup> Rates for day-to-day loans are not fixed or quoted officially. The rates here published have been ascertained from Frankfurt banks. They may be considered to be representative.



## V. Capital Market

1. Issue and Placing of Fixed-interest-bearing Securities and Shares<sup>1)</sup>

Nominal value in millions of DM

Period	Fixed-interest-bearing securities							including: bonds of foreign issuers	Shares <sup>2)</sup>	Fixed- interest- bearing securities and shares total
	of which:						Total			
	Mortgage bonds (including ship mort- gage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Other bonds	Loans of public authorities				
<b>Issue</b>										
1948 2nd half	32.5	4.0	—	10.0	—	—	46.5	—	0.5	47.0
1949	352.5	128.5	160.0	300.7	—	420.4	1,362.1	—	41.6	1,403.7
1950	244.5	190.0	8.0	153.5	0.1	217.1	813.2	—	55.4	868.6
1951	505.0	57.0	—	100.2	—	73.0	735.2	—	173.8	909.0
1952	753.4	208.0	201.0	94.1	—	799.9	2,056.4	—	288.9	2,345.3
1953	1,325.5	827.7	205.0	295.5	36.0	413.9	3,103.6	—	286.9	3,390.5
1954 *)	1,963.3	787.3	120.0	981.5	2.9	557.0	4,412.0	—	498.5	4,910.5
1955 *)	1,674.9	1,375.0	200.0	90.1	—	579.2	3,919.2	—	1,560.8	5,480.0
1956 *)	863.1	403.6	70.0	558.4	—	346.2	2,241.3	—	1,939.3	4,180.6
1957 *)	1,249.6	1,219.1	303.0	972.3	10.0	676.7	4,430.7	21.0	1,728.9	6,159.6
1958 *)	2,158.4	3,121.5	426.0	1,712.1	2.0	2,045.7	9,465.7	92.0	1,113.4	10,579.1
1956 Sep.	80.0	20.0	—	240.0	—	44.5	384.5	—	134.5	519.0
Oct.	35.0	2.5	—	35.0	—	95.4	167.9	—	101.6	269.5
Nov.	55.0	5.0	—	39.7	—	10.5	110.2	—	27.0	137.2
Dec.	80.0	35.0	50.0	25.0	—	11.9	201.9	—	139.1	341.0
Issues withdrawn	— 27.7	— 98.6	—	—	—	—	— 126.3	—	— 0.5	— 126.8
1957 Jan.	115.0	—	10.0	109.8	—	143.2	378.0	—	201.9	579.9
Feb.	61.2	43.5	—	20.0	—	19.7	144.4	—	45.1	189.5
March	54.7	114.6	100.0	105.0	—	25.3	399.6	—	134.1	533.7
April	121.9	132.2	—	42.0	—	15.7	311.8	—	25.5	337.3
May	197.5	195.6	35.0	60.0	—	33.7	521.8	—	45.9	567.7
June	61.0	56.0	—	85.0	—	66.8	268.8	—	270.6	539.4
July	27.9	20.5	55.0	120.0	—	53.3	276.7	—	349.7	626.4
Aug.	122.8	80.8	30.0	85.0	—	16.8	335.4	—	268.4	603.8
Sep.	118.3	141.0	—	121.0	—	21.8	402.1	21.0	71.2	473.3
Oct.	201.0	165.0	10.0	94.0	—	101.8	571.8	—	96.8	668.6
Nov.	125.2	166.0	50.0	55.5	—	96.8	493.5	—	120.2	613.7
Dec.	92.0	181.0	20.0	75.0	10.0	81.8	459.8	—	101.8	561.6
Issues withdrawn	— 48.9	— 77.1	— 7.0	—	—	—	— 133.0	—	— 2.3	— 135.3
1958 Jan.	182.0	143.0	30.0	83.4	—	171.8	610.2	—	116.4	726.6
Feb.	317.5	487.0	—	202.0	—	86.8	1,093.3	—	139.6	1,232.9
March	220.5	299.0	—	205.1	—	72.5	797.1	—	12.4	809.5
April	125.0	235.0	150.0	60.0	—	251.4	821.4	—	165.5	986.9
May	85.5	75.0	—	306.0	—	356.4	822.9	—	41.7	864.6
June	65.0	193.0	—	156.0	—	101.4	515.4	—	51.0	566.4
July	162.5	452.0	50.0	144.6	—	246.4	1,055.5	—	129.8	1,185.3
Aug.	191.3	222.5	120.0	120.0	—	26.4	680.2	—	14.1	694.3
Sep.	424.9	577.4	5.0	35.0	—	26.4	1,068.7	—	98.6	1,167.3
Oct.	227.5	301.8	80.0	160.0	—	626.4	1,395.7	50.0	56.1	1,451.8
Nov.	168.3	150.7	—	100.0	2.0	36.4	457.4	—	79.9	537.3
Dec.	199.0	163.5	—	140.0	—	43.4	545.9	42.0	208.3	754.2
Issues withdrawn	— 210.6	— 178.4	— 9.0	—	—	—	— 398.0	—	—	— 398.0
1959 Jan.	368.0	301.0	60.0	167.0	—	436.4	1,332.4	12.0	78.8	1,411.2
Feb.	299.0	185.0	—	200.0	—	164.0	848.0	112.6	125.1	973.1
March	215.5	176.0	130.0	—	—	51.4	572.9	—	96.5	669.4
April	130.0	340.0	250.0	121.0	—	462.4	1,303.4	220.0	20.3	1,323.7
<b>Gross Placing<sup>3)</sup></b>										
1948 2nd half	6.3	2.3	—	10.0	—	—	18.6	—	0.5	19.1
1949	201.1	33.0	19.9	95.7	—	420.4	770.1	—	41.3	811.4
1950	210.7	99.2	96.2	53.2	0.1	217.1	676.5	—	51.2	727.7
1951	468.0	158.9	1.9	61.7	—	56.9	747.4	—	164.7	912.1
1952	628.1	181.3	219.8	130.3	—	418.2	1,557.7	—	259.3	1,817.0
1953	1,043.4	429.4	224.6	396.2	33.8	774.5	2,901.9 <sup>4)</sup>	—	268.7	3,170.6
1954	2,238.8	1,001.4	64.9	791.5	4.2	590.2	4,691.0 <sup>4)</sup>	—	453.0	5,144.0
1955	1,381.7	1,026.1	257.7	432.0	0.0	583.2	3,680.7 <sup>4)</sup>	—	1,554.8	5,235.5
1956	1,038.2	616.1	14.2	563.7	0.0	332.0	2,564.2 <sup>4)</sup>	—	1,837.5	4,401.7
1957	1,161.1	1,125.2	265.2	952.1	10.0	690.9	4,204.5	21.0	1,631.7	5,836.2
1958	1,618.8	2,337.6	422.1	1,701.9	2.0	2,044.7	8,127.1	92.0	1,139.5	9,266.6
1956 Sep.	100.4	31.8	1.7	240.0	—	40.6	414.5	—	119.3	533.8
Oct.	52.5	14.0	0.3	35.0	—	90.8	192.6	—	102.8	295.4
Nov.	49.7	16.6	—	39.7	0.0	11.5	117.5	—	26.8	144.3
Dec.	93.2	56.5	3.1	28.2	—	5.2	186.2	—	137.9	324.1
1957 Jan.	117.4	21.8	30.7	86.1	—	143.4	399.4	—	168.3	567.7
Feb.	59.1	28.4	11.1	45.4	—	33.7	177.7	—	56.7	234.4
March	61.0	81.4	2.6	99.3	0.0	15.6	259.9	—	130.1	390.0
April	80.1	67.9	2.5	25.9	—	19.6	196.0	—	31.9	227.9
May	75.9	72.2	31.7	67.4	—	20.7	267.9	—	46.5	314.4
June	40.5	60.0	5.2	86.6	—	52.7	245.0	—	271.8	516.8
July	98.3	80.0	41.9	119.1	—	72.1	411.4	—	347.7	759.1
Aug.	82.0	109.0	46.2	94.6	0.0	27.7	359.5	—	249.6	609.1
Sep.	150.6	159.7	3.6	125.7	—	25.0	464.6	21.0	76.4	541.0
Oct.	154.8	161.9	10.0	94.0	—	99.5	520.2	—	98.0	618.2
Nov.	129.1	157.4	57.0	55.5	0.0	96.8	495.8	—	76.0	571.8
Dec.	112.3	125.5	22.7	52.5	10.0	84.1	407.1	—	78.7	485.8
1958 Jan.	186.5	167.1	3.3	105.9	—	171.8	634.6	—	116.0	750.6
Feb.	158.1	294.8	6.3	202.0	—	86.8	748.0	—	149.5	897.5
March	135.8	247.6	22.5	193.9	—	72.5	672.3	—	12.2	684.5
April	110.0	254.3	148.1	60.9	—	251.4	824.7	—	177.7	1,002.4
May	81.1	81.0	7.0	306.0	—	356.4	831.5	—	52.9	884.4
June	71.7	113.4	2.6	158.6	—	100.4	446.7	—	69.1	515.8
July	139.2	306.9	44.8	144.6	0.0	246.4	881.9	—	129.2	1,011.1
Aug.	117.7	248.6	97.1	120.0	—	26.4	609.8	—	38.1	647.9
Sep.	130.7	205.2	12.9	35.0	—	26.4	410.2	—	98.3	508.5
Oct.	159.7	160.0	69.9	160.0	0.0	626.4	1,176.0	50.0	57.8	1,233.8
Nov.	158.8	110.8	4.7	75.0	2.0	36.4	387.7	—	94.1	481.8
Dec.	169.5	147.9	2.9	140.0	0.0	43.4	503.7	42.0	144.6	648.3
1959 Jan.	435.8	396.4	61.6	192.0	—	436.4	1,522.2	12.0	74.8	1,597.0
Feb.	228.9	233.2	1.2	200.0	0.0	164.0	827.3	112.6	124.3	951.6
March	173.3	177.2	131.7	3.8	—	52.4	538.4	—	80.2	618.6
April	215.7	246.0	252.3	119.8	—	462.4	1,296.2	220.0	34.1	1,330.3

<sup>1)</sup> Except conversion and "old" savers' securities. — Up to 1953 excluding Berlin; the 1954 annual figures comprise the bonds issued between 1948 and 1954 by Berlin issuers. — <sup>2)</sup> Share issues against contribution of money and of claims arisen after Currency Reform, and by way of capital increase out of companies' reserves (capitalisation issues). — <sup>3)</sup> Only initial placing of newly issued securities, no account being taken of amounts redeemed or repurchased; where securities are not fully paid by the buyer, only the portion paid is considered as having been placed. — <sup>4)</sup> Including placings with Investment Assistance creditors: 1953, DM 199.8 million; 1954, DM 388.8 million; 1955, DM 587.9 million; 1956, DM 1.2 million. — \*) Account has been taken of the issues withdrawn.

## 2. Redemption and Net Placing of Fixed-interest-bearing Securities

Nominal value in millions of DM

Period	Post-Currency-Reform issues						Total	Pre-Currency-Reform issues <sup>1)</sup>	Conversion and "old" savers' securities	Fixed-interest-bearing securities total
	of which:									
	Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Other bonds	Loans of public authorities				
<b>Redemption</b>										
1948 2nd half	—	—	—	—	—	—	—	—	—	—
1949	—	—	—	—	—	—	—	—	—	—
1950	—	—	—	—	—	—	—	—	—	—
1951	0.2	0.0	—	—	—	—	0.2	—	—	—
1952	0.5	0.1	—	0.8	—	7.4	8.8	—	—	—
1953	0.3	0.8	—	—	—	36.2	37.3	—	—	—
1954	0.7	1.2	30.0	3.0	0.5	46.5	81.9	—	—	—
1955	2.0	5.6	0.1	34.5	0.4	32.0	74.6	—	—	—
1956	11.5	20.4	53.3	31.1	0.4	299.2	415.9	—	—	—
1957	21.8	32.1	53.3	53.2	0.3	586.4	747.1	136.2	—	883.3
1958	60.3	100.4	93.6	102.0	0.4	259.8	616.5	80.1	—	696.6
1956 July	0.3	0.1	0.0	8.7	—	10.4	19.5	—	—	—
Aug.	0.3	0.1	—	0.4	—	1.7	2.5	—	—	—
Sep.	0.1	1.6	32.5	1.8	—	46.5	82.5	—	—	—
Oct.	0.3	0.1	—	2.6	0.1	7.2	10.3	—	—	—
Nov.	0.8	—	—	0.2	—	3.7	4.7	—	—	—
Dec.	6.2	13.8	—	4.0	0.2	18.9	43.1	—	—	—
1957 Jan.	0.6	0.5	53.2	2.9	—	2.5	59.7	1.4	—	61.1
Feb.	0.1	0.8	0.0	3.5	—	2.1	6.5	—	—	12.9
March	0.3	2.5	0.0	—	—	12.1	14.9	13.5	—	28.4
April	0.7	0.3	0.0	2.0	—	3.1	6.1	13.1	—	19.2
May	2.2	0.2	—	—	—	8.5	10.9	2.3	—	13.2
June	2.6	2.2	0.0	2.9	0.2	5.7	13.6	8.6	—	22.2
July	1.8	0.1	0.0	27.1	0.0	9.0	38.0	4.5	—	42.5
Aug.	1.6	0.3	0.1	6.0	—	3.0	11.0	2.2	—	13.2
Sep.	0.9	1.9	0.0	0.9	—	26.9	30.6	15.3	—	45.9
Oct.	5.8	2.3	—	3.8	—	10.2	22.1	57.3	—	79.4
Nov.	—	0.9	—	0.1	—	493.3	494.3	6.0	—	500.3
Dec.	5.2	20.1	—	4.0	0.1	10.0	39.4	5.6	—	45.0
1958 Jan.	1.9	1.7	53.2	9.5	0.1	14.7	81.1	2.8	—	83.9
Feb.	1.2	2.0	0.0	1.3	—	27.0	31.5	1.0	—	32.5
March	4.0	0.9	—	2.5	—	10.0	17.4	6.5	—	23.9
April	0.6	1.5	0.0	5.4	—	26.8	34.3	15.1	—	49.4
May	0.4	0.3	—	0.0	—	43.8	44.5	3.5	—	48.0
June	0.7	3.0	0.1	0.5	0.1	42.9	47.3	4.4	—	51.7
July	1.6	10.6	—	8.2	0.0	10.2	30.6	14.2	—	44.8
Aug.	0.2	0.6	—	1.1	—	1.3	3.2	3.3	—	6.5
Sep.	4.4	45.5	0.0	2.1	—	37.8	89.8	6.8	—	96.6
Oct.	1.5	10.5	0.0	59.3	—	31.4	102.7	12.6	—	115.3
Nov.	1.1	0.4	—	1.5	—	3.6	6.6	6.3	—	12.9
Dec.	42.7	23.4	40.3	10.6	0.2	10.3	127.5	3.6	—	131.1
1959 Jan.	13.4	17.6	55.6	31.2	—	6.3	124.1	4.7	—	128.8
Feb.	4.1	7.3	0.2	3.5	—	0.4	15.5	3.6	—	19.1
March	21.6	32.9	0.0	—	—	23.2	77.7	2.5	—	80.2
April	20.3	25.1	0.1	3.0	—	8.6	57.1	1.8	—	58.9
<b>Net Placing<sup>1)</sup></b>										
1948 2nd half	6.3	2.3	—	10.0	—	—	18.6	—	—	—
1949	201.1	33.0	19.9	95.7	—	420.4	770.1	—	—	—
1950	210.7	99.2	96.2	53.2	0.1	217.1	676.5	—	—	—
1951	467.8	158.9	1.9	61.7	—	56.9	747.2	—	—	—
1952	627.6	161.2	219.8	129.5	—	410.8	1,548.9	—	—	—
1953	1,043.1	428.6	224.6	396.2	33.8	738.3	2,864.6	—	—	—
1954	2,238.1	1,000.2	34.9	788.5	3.7	543.7	4,609.1	—	—	—
1955	1,379.7	1,020.5	257.6	397.5	—	551.2	3,606.1	—	—	—
1956	1,026.7	595.7	—	532.6	—	32.8	2,148.3	—	—	—
1957	1,139.3	1,093.1	211.9	898.9	9.7	104.5	3,457.4	—	—	—
1958	1,558.5	2,237.2	328.5	1,599.9	1.6	1,784.9	7,510.6	408.3	—	3,410.8
1956 July	62.3	68.3	—	2.6	0.0	—	124.5	—	—	—
Aug.	54.2	26.8	—	207.7	—	—	288.7	—	—	—
Sep.	100.3	30.2	—	238.2	—	—	332.0	—	—	—
Oct.	52.2	13.9	—	32.4	—	—	182.3	—	—	—
Nov.	48.9	16.6	—	39.5	—	—	112.8	—	—	—
Dec.	87.0	42.7	—	24.2	—	—	143.1	—	—	—
1957 Jan.	116.8	21.3	—	83.2	—	—	339.7	2.7	—	342.4
Feb.	59.0	27.6	—	41.9	—	—	171.2	0.4	—	171.6
March	60.7	78.9	—	99.3	0.0	—	245.0	—	—	235.3
April	79.4	67.6	—	23.9	—	—	189.9	0.7	—	190.6
May	73.7	72.0	—	67.4	—	—	257.0	2.7	—	259.7
June	37.9	57.8	—	83.7	—	—	231.4	—	—	231.2
July	96.5	79.9	—	92.0	—	—	373.4	6.6	—	380.0
Aug.	80.4	108.7	—	88.6	—	—	348.5	—	—	348.0
Sep.	149.7	157.8	—	124.8	—	—	434.0	7.6	—	441.6
Oct.	149.0	159.6	—	90.2	—	—	498.1	—	—	448.5
Nov.	129.1	156.5	—	55.4	—	—	396.5	—	—	2.0
Dec.	107.1	105.4	—	48.5	—	—	367.7	—	—	363.9
1958 Jan.	184.6	165.4	—	96.4	—	—	553.5	13.0	—	566.5
Feb.	156.9	292.8	—	200.7	—	—	716.5	1.5	—	718.0
March	131.8	246.7	—	191.4	—	—	654.9	—	—	653.8
April	109.4	252.8	—	55.5	—	—	790.4	—	—	785.0
May	80.7	80.7	—	306.0	—	—	787.0	—	—	785.8
June	71.0	110.4	—	158.1	—	—	399.4	—	—	472.3
July	137.6	296.3	—	136.4	—	—	851.3	—	—	895.8
Aug.	117.5	248.0	—	118.9	—	—	606.6	—	—	673.7
Sep.	126.3	159.7	—	32.9	—	—	320.4	—	—	383.2
Oct.	158.2	149.5	—	100.7	—	—	595.0	—	—	1,116.9
Nov.	157.7	110.4	—	73.5	—	—	381.1	—	—	417.0
Dec.	126.8	124.5	—	129.4	—	—	376.2	—	—	450.9
1959 Jan.	422.4	378.8	—	160.8	—	—	1,398.1	98.6	—	1,496.7
Feb.	224.8	225.9	—	196.5	—	—	811.8	42.3	—	854.1
March	151.7	144.3	—	3.8	—	—	460.7	56.8	—	517.5
April	195.4	220.9	—	116.8	—	—	453.8	56.2	—	1,295.3

<sup>1)</sup> Gross placing less redemption; the minus sign indicates an excess of redemption over the amount newly placed during the period under report (or, in the case of pre-Currency-Reform issues, the amount recognised under the Securities Validation Law or other indemnification laws). — <sup>2)</sup> Statistically ascertained as from January 1957 only.

**3. Circulation of Fixed-interest-bearing Securities**  
Nominal value in millions of DM

End of year or month	Post-Currency-Reform issues							Pre-Currency-Reform issues <sup>1)</sup>	Fixed-interest-bearing securities total
	of which:						Total		
	Mortgage bonds (including ship mortgage bonds)	Communal bonds	Bonds of specialised credit institutions	Industrial bonds (including convertible bonds)	Other bonds	Loans of public authorities			
1948	6.3	2.3	—	10.0	—	—	18.6	·	·
1949	207.4	35.3	19.9	105.7	—	420.4	788.7	·	·
1950	418.1	134.5	116.1	158.9	0.1	637.5	1,465.2	·	·
1951	885.9	293.4	118.0	220.6	0.1	694.4	2,212.4	·	·
1952	1,513.5	454.6	337.8	350.1	0.1	1,105.2	3,761.3	·	·
1953	2,556.6	883.2	562.4	746.3	33.9	1,843.5	6,625.9	·	·
1954	4,794.7	1,883.4	597.3	1,534.8	37.6	2,387.2	11,235.0	·	·
1955	6,174.4	2,903.9	854.9	1,932.3	37.2	2,938.4	14,841.1	·	·
1956	7,201.1	3,499.6	815.8	2,464.9	36.8	2,971.2	16,989.4	1,407.8	18,397.2
1957	8,340.4	4,592.7	1,027.7	3,363.8	46.5	3,075.7	20,446.8	1,361.2	21,808.0
1958	9,898.9	6,829.9	1,356.2	4,963.7	48.1	4,860.6 <sup>2)</sup>	27,957.4	1,769.5	29,726.9
1955 Jan.	5,003.0	2,015.6	614.7	1,793.3	37.6	2,409.0	11,873.2	·	·
Feb.	5,079.6	2,123.6	629.8	1,812.9	37.6	2,409.7	12,093.2	·	·
March	5,088.1	2,147.5	651.8	1,810.3	37.6	2,412.1	12,147.4	·	·
April	5,222.1	2,205.0	653.2	1,807.4	37.6	2,416.7	12,342.0	·	·
May	5,375.0	2,259.1	653.2	1,805.9	37.6	2,416.7	12,547.5	·	·
June	5,513.2	2,353.6	812.2	1,863.1	37.4	2,416.6	12,996.1	·	·
July	5,606.6	2,464.8	842.1	1,864.8	37.4	2,671.1	13,486.8	·	·
Aug.	5,731.5	2,607.4	842.1	1,884.5	37.4	2,924.4	14,027.3	·	·
Sep.	5,870.0	2,740.2	846.9	1,884.1	37.4	2,923.1	14,301.7	·	·
Oct.	5,988.8	2,827.7	849.9	1,888.3	37.4	2,928.2	14,520.3	·	·
Nov.	6,044.6	2,845.0	852.9	1,896.7	37.4	2,937.1	14,613.7	·	·
Dec.	6,174.4	2,903.9	854.9	1,932.3	37.2	2,938.4	14,841.1	·	·
1956 Jan.	6,287.1	2,950.5	834.3	1,930.0	37.2	2,922.3	14,961.4	·	·
Feb.	6,408.6	3,013.3	835.4	1,927.5	37.2	2,923.2	15,145.2	·	·
March	6,538.6	3,074.7	835.6	1,925.2	37.2	2,924.9	15,336.2	·	·
April	6,631.8	3,150.6	841.9	1,923.2	37.2	2,925.0	15,509.7	·	·
May	6,741.1	3,179.7	843.0	1,922.9	37.2	2,917.9	15,641.8	·	·
June	6,796.2	3,301.1	843.2	1,920.3	37.1	2,908.1	15,806.0	·	·
July	6,858.5	3,369.4	843.2	1,922.9	37.1	2,899.4	15,930.5	·	·
Aug.	6,912.7	3,396.2	843.2	2,130.6	37.1	2,899.4	16,219.2	·	·
Sep.	7,013.0	3,426.4	812.4	2,368.8	37.1	2,893.5	16,551.2	·	·
Oct.	7,065.2	3,440.3	812.7	2,401.2	37.0	2,977.1	16,733.5	·	·
Nov.	7,114.1	3,456.9	812.7	2,440.7	37.0	2,984.9	16,846.3	·	·
Dec.	7,201.1	3,499.6	815.8	2,464.9	36.8	2,971.2	16,989.4	1,407.8	18,397.2
1957 Jan.	7,317.9	3,520.9	793.3	2,548.1	36.8	3,112.1	17,329.1	1,410.5	18,739.6
Feb.	7,376.9	3,548.5	804.4	2,590.0	36.8	3,143.7	17,500.3	1,410.8	18,911.1
March	7,437.6	3,627.4	807.0	2,689.3	36.8	3,147.2	17,745.3	1,401.2	19,146.5
April	7,517.0	3,695.0	809.5	2,713.2	36.8	3,163.7	17,935.2	1,401.9	19,337.1
May	7,590.7	3,767.0	841.2	2,780.6	36.8	3,175.9	18,192.2	1,404.6	19,596.8
June	7,628.6	3,824.8	846.4	2,864.3	36.6	3,222.9	18,423.6	1,404.4	19,828.0
July	7,725.1	3,904.7	888.3	2,956.3	36.6	3,286.0	18,797.0	1,411.0	20,208.0
Aug.	7,805.5	4,013.4	934.4	3,044.9	36.6	3,310.7	19,145.5	1,410.5	20,556.0
Sep.	7,955.2	4,171.2	938.0	3,169.7	36.6	3,308.8	19,579.5	1,418.2	20,997.7
Oct.	8,104.2	4,330.8	948.0	3,259.9	36.6	3,398.1	20,077.6	1,368.6	21,446.2
Nov.	8,233.3	4,487.3	1,005.0	3,315.3	36.6	3,001.6	20,079.1	1,365.1	21,444.2
Dec.	8,340.4	4,592.7	1,027.7	3,363.8	46.5	3,075.7	20,446.8	1,361.2	21,808.0
1958 Jan.	8,525.0	4,758.1	977.8	3,460.2	46.4	3,232.8	21,000.3	1,374.2	22,374.5
Feb.	8,681.9	5,050.9	984.1	3,660.9	46.4	3,292.6	21,716.8	1,375.7	23,092.5
March	8,813.7	5,297.6	1,006.6	3,852.3	46.4	3,355.1	22,371.7	1,374.6	23,746.3
April	8,923.1	5,550.4	1,154.7	3,907.8	46.4	3,579.7	23,162.1	1,369.2	24,531.3
May	9,003.8	5,631.1	1,161.7	4,213.8	46.4	3,892.3	23,949.1	1,367.9	25,317.0
June	9,074.8	5,741.5	1,164.2	4,371.9	46.3	3,949.8	24,348.5	1,440.8	25,789.3
July	9,212.4	6,037.8	1,209.0	4,508.3	46.3	4,186.0	25,199.8	1,485.3	26,685.1
Aug.	9,329.9	6,285.8	1,306.1	4,627.2	46.3	4,211.1	25,806.4	1,522.4	27,328.8
Sep.	9,456.2	6,445.5	1,319.0	4,660.1	46.3	4,199.7	26,126.8	1,615.2	27,742.0
Oct.	9,614.4	6,595.0	1,388.9	4,760.8	46.3	4,794.7	27,200.1	1,658.7	28,858.8
Nov.	9,772.1	6,705.4	1,393.6	4,834.3	48.3	4,827.5	27,581.2	1,694.7	29,275.9
Dec.	9,898.9	6,829.9	1,356.2	4,963.7	48.1	4,860.6 <sup>2)</sup>	27,957.4	1,769.5	29,726.9
1959 Jan.	10,321.3	7,208.7	1,362.2	5,124.5	48.1	5,290.7 <sup>2)</sup>	29,355.5	1,868.1	31,223.6
Feb.	10,546.1	7,434.6	1,363.2	5,321.0	48.1	5,454.3 <sup>2)</sup>	30,167.3	1,910.4	32,077.7
March	10,697.8	7,578.9	1,494.9	5,324.8	48.1	5,483.5 <sup>2)</sup>	30,628.0	1,967.2	32,595.2
April	10,893.2	7,799.8	1,747.1	5,441.6	48.1	5,937.3 <sup>2)</sup>	31,867.1	2,023.4	33,890.5

**Breakdown by interest rates and taxation of yield**

Position as of 31 March 1959<sup>3)</sup>

	(1) tax-free	(2) tax-privileged	(3) fully taxed										
of which at %:	4,722.4	295.5	5,679.8	1,736.7	272.4	5,569.7	320.5	1,344.3	12.0	934.5	8,041.0	1,917.6	9,958.6
3 to less than 3 1/2	0.6	—	—	—	—	—	—	—	—	—	0.6	—	0.6
3 1/2 " " " 4	—	—	—	—	—	—	4.8	—	—	—	4.8	3.0	7.8
4 " " " 4 1/2	—	—	—	—	—	—	—	—	0.2	—	0.2	1,876.0	1,876.2
4 1/2 " " " 5	—	—	—	—	—	—	—	—	0.0	—	0.0	—	31.1
5 " " " 5 1/2	3,356.6	939.9	3,356.6	30.7	—	30.7	3.2	—	35.9	268.7	4,635.0	2.8	4,637.8
5 1/2 " " " 6	1,328.7	796.8	1,328.7	285.1	—	285.1	287.5	—	—	131.2	2,829.3	0.5	2,829.8
6 " " " " "	36.5	—	36.5	—	—	—	—	—	0.0	534.6	571.1	4.2	575.3
6 1/2 " " " 7	—	72.7	—	—	183.3	—	80.0	—	—	—	468.4	39.0	507.4
7 " " " " "	—	29.9	—	—	5.6	—	20.0	—	—	—	382.1	—	382.1
7 1/2 " " " 8	—	183.3	—	—	81.7	—	452.6	—	—	247.5	965.2	2.7	
8 " " " " "	—	9.6	—	—	1.8	—	432.6	—	—	—	444.0	—	444.0
of which at %:	—	—	—	—	—	—	—	—	—	—	—	—	—
4 to less than 4 1/2	—	—	—	—	—	—	20.0	—	2.0	—	22.0	—	22.0
4 1/2 " " " 5	—	—	—	—	50.3	—	100.0	—	—	250.0	400.3	—	400.3
5 " " " " "	—	—	—	—	535.1	—	109.5	—	—	286.8	1,547.5	—	1,547.5
5 1/2 " " " 6	—	—	—	—	1,051.1	—	110.0	—	—	1,073.8	4,043.0	—	4,043.0
6 " " " " "	—	—	—	—	2,659.2	—	263.6	—	—	556.0	5,750.3	—	5,750.3
6 1/2 " " " 7	—	—	—	—	230.8	—	163.0	—	—	195.0	904.3	—	904.7
7 " " " " "	—	—	—	—	370.5	—	50.0	—	—	1,075.0	2,931.0	—	2,931.0
7 1/2 " " " 8	—	—	—	—	999.5	—	208.3	—	—	500.0	3,033.6	1.5	3,035.1
8 " " " " "	—	—	—	—	67.5	—	50.0	—	—	365.0	1,695.2	6.0	1,701.2

<sup>1)</sup> Statistically ascertained as from December 1956 only. — <sup>2)</sup> Including foreign issuers' loans: Dec. 1958, DM 42.0 million; Jan. 1959, DM 42.0 million; Feb. 1959, DM 54.6 million; March 1959, DM 54.6 million; April 1959, DM 74.6 million. — <sup>3)</sup> Details may not add to totals because of rounding.

#### 4. Placing and Circulation of Shares <sup>1)</sup>

Nominal value in millions of DM

Period	Placing				Circulation at end of year or month							
	Total	against cash payment	against contribution of claims	Capitalisation issues	Total	contribution of money			contributions in kind			Converted RM capital
						total	new establishments	capital increases	total	new establishments <sup>2)</sup>	capital increases	
1948 2nd half	0.5	0.5	—	—	·	0.5	0.5	—	—	—	—	·
1949	41.3	41.3	—	—	·	41.8	25.2	16.6	11.7	11.7	—	·
1950	51.2	51.2	—	—	·	93.0	48.1	44.9	15.3	12.3	3.0	·
1951	164.7	153.5	11.2	—	·	257.7	62.7	195.0	299.2	123.7	175.5	·
1952	259.3	248.4	10.8	0.1	·	515.6	86.9	426.7	1,061.3	772.6	288.7	·
1953	268.7	226.6	40.8	1.3	·	778.8	102.0	676.8	5,769.0	3,096.7	2,672.3	·
1954	453.0	361.4	58.4	33.2	21,179.9	1,230.6	126.6	1,104.0	6,903.5	3,727.4	3,176.1	13,045.8
1955	1,554.8	1,497.8	31.1	25.9	22,882.0	2,766.8	134.7	2,632.1	7,467.6	3,793.7	3,673.9	12,647.6
1956	1,837.5	1,728.8	9.2	99.5	24,952.0	4,596.8	158.5	4,438.3	7,616.9	3,738.4	3,878.5	12,738.3
1957	1,631.7	1,518.9	67.6	45.2	26,713.5	6,211.0	183.9	6,027.1	7,795.6	3,680.9	4,114.7	12,706.9
1958	1,139.5	974.7	119.2	45.6	27,897.0	7,246.8	207.5	7,039.3	8,077.4	3,870.9	4,206.5	12,572.8
1957 Oct.	98.0	85.0	13.0	—	26,605.0	6,064.8	179.6	5,885.2	7,788.1	3,676.8	4,111.3	12,752.1
Nov.	76.0	68.8	7.0	0.2	26,678.7	6,135.8	182.8	5,953.0	7,790.8	3,677.3	4,113.5	12,752.1
Dec.	78.7	78.7	—	—	26,713.5	6,211.0	183.9	6,027.1	7,795.6	3,680.9	4,114.7	12,706.9
1958 Jan.	116.0	66.2	24.8	25.0	26,848.1	6,327.0	185.5	6,141.5	7,814.2	3,680.9	4,133.3	12,706.9
Feb.	149.5	145.7	0.8	3.0	26,986.4	6,470.2	195.4	6,274.8	7,809.3	3,675.3	4,134.0	12,706.9
March	12.2	11.3	—	0.9	27,093.7	6,482.4	196.5	6,285.9	7,904.4	3,675.3	4,229.1	12,706.9
April	177.7	169.9	7.0	0.8	27,281.7	6,650.7	196.5	6,454.2	7,924.1	3,810.7	4,248.8	12,706.9
May	52.9	52.9	—	—	27,472.1	6,703.1	196.6	6,506.5	8,062.1	3,810.7	4,251.4	12,706.9
June	69.1	66.5	2.6	—	27,526.0	6,772.2	196.6	6,575.6	8,064.8	3,675.3	4,254.1	12,689.0
July	129.2	129.1	—	0.1	27,679.2	6,901.3	196.5	6,704.8	8,088.9	3,812.0	4,276.9	12,689.0
Aug.	38.1	35.1	3.0	—	27,721.0	6,939.3	196.5	6,742.8	8,092.7	3,812.0	4,280.7	12,689.0
Sep.	98.3	74.3	24.0	—	27,817.3	7,035.7	196.7	6,839.0	8,092.6	3,811.9	4,280.7	12,689.0
Oct.	57.8	57.3	0.5	—	27,928.9	7,093.1	196.2	6,896.9	8,146.8	3,861.9	4,284.9	12,689.0
Nov.	94.1	79.1	15.0	—	27,993.4	7,183.9	197.7	6,986.2	8,149.9	3,865.0	4,284.9	12,659.6
Dec.	144.6	87.3	41.5	15.8	27,897.0	7,246.8	207.5	7,039.3	8,077.4	3,870.9	4,206.5	12,572.8
1959 Jan.	74.8	74.3	0.5	—	27,602.4	7,287.6	210.5	7,077.1	7,952.7	3,871.0	4,081.7	12,362.1
Feb.	124.3	121.7	1.0	1.6	27,700.0	7,408.9	210.5	7,198.4	7,952.7	3,871.0	4,081.7	12,338.4
March	80.2	76.3	3.4	0.5	27,409.7	7,474.8	214.3	7,260.5	7,615.0	3,617.8	3,997.2	12,319.9
April	34.1	30.4	3.7	—	27,449.8	7,506.2	215.0	7,291.2	7,615.2	3,617.8	3,997.4	12,328.4

<sup>1)</sup> Up to 1953 except Berlin; the figures for the year 1954 comprise shares issued between 1948 and 1954 by Berlin issuers. — <sup>2)</sup> Including reorganisations.

#### 5. Circulation<sup>1)</sup> of Bonds from Pre-Currency-Reform Issues and of "Old" Savers' Bonds

Nominal value in millions of DM

Period	Pre-Currency-Reform issues			"Old" savers' bonds			Total of bank bonds	Public loans		Industrial bonds* from pre-currency-reform issues	External loans falling under the London Debts Agreement		
	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions	Mortgage bonds	Communal bonds	Bonds of specialised credit institutions		Pre-Currency-Reform issues	"Old" savers' bonds		Federal Government bonds	Bonds of Länder and local authorities	Private bonds
1957 March	582.1	100.2	64.5	321.1	17.0	83.1	1,168.0	57.8	7.4	·	2,223.0	274.0	876.0
April	583.9	100.3	61.6	323.1	17.1	83.3	1,169.3	57.7	7.4	167.4	·	·	·
May	586.5	100.5	60.9	324.7	17.2	83.4	1,173.2	57.7	7.6	166.1	·	·	·
June	586.6	100.4	60.9	326.3	17.3	83.5	1,175.0	57.7	7.6	164.1	2,223.0	272.0	832.0
July	586.3	100.4	59.4	327.4	17.3	83.2	1,183.0	57.1	7.6	163.3	·	·	·
Aug.	586.1	100.4	59.8	328.3	17.3	83.2	1,184.1	57.0	7.6	161.7	·	·	·
Sep.	589.7	99.8	59.6	331.3	17.4	83.7	1,190.5	56.3	7.7	161.1	2,223.0	271.0	820.0
Oct.	588.9	99.7	59.2	332.9	17.4	83.2	1,191.3	9.0	7.7	160.4	·	·	·
Nov.	588.8	99.7	58.6	334.1	17.4	83.6	1,192.2	9.0	7.8	156.1	·	·	·
Dec.	584.7	99.3	58.4	334.9	17.5	83.8	1,188.6	8.9	7.8	156.0	2,223.0	270.0	796.0
1958 Jan.	584.6	99.3	58.2	335.9	17.6	84.4	1,190.0	8.9	7.8	167.5	·	·	·
Feb.	584.4	99.4	58.4	337.3	17.6	84.7	1,191.8	8.9	7.9	167.1	·	·	·
March	583.0	99.3	58.4	338.0	17.6	85.0	1,191.3	9.0	7.9	166.3	2,223.0	270.0	791.0
April	580.3	99.4	58.2	339.0	17.7	85.1	1,189.7	8.5	8.0	163.0	·	·	·
May	579.7	99.4	58.3	338.6	17.6	85.2	1,188.8	8.5	8.0	162.7	·	·	·
June	578.8	99.5	58.0	337.8	17.5	85.3	1,186.9	83.6	7.9	162.5	2,223.0	269.0	831.0
July	579.0	99.6	57.2	331.6	17.2	82.9	1,177.5	137.2	7.8	162.9	·	·	·
Aug.	578.1	99.5	57.2	332.3	17.3	83.2	1,177.6	206.0	7.8	161.1	·	·	·
Sep.	578.0	99.5	56.9	333.9	17.3	83.4	1,179.0	267.4	7.8	161.1	2,183.0	267.0	809.0
Oct.	574.8	99.0	51.9	334.5	17.3	83.4	1,170.9	322.1	7.9	158.0	·	·	·
Nov.	573.2	98.5	51.2	334.0	17.4	83.6	1,167.9	362.7	7.9	156.3	·	·	·
Dec.	573.0	98.4	51.3	334.4	17.4	84.3	1,168.8	437.7	7.9	155.0	1,986.0	265.0	792.0
1959 Jan.	573.1	98.9	51.8	335.6	17.5	84.9	1,171.7	535.1	7.9	153.3	·	·	·
Feb.	573.2	98.9	51.8	336.4	17.5	85.2	1,172.9	579.4	7.9	150.2	·	·	·
March	573.4	98.5	52.3	337.8	16.8	85.4	1,174.2	634.9	7.9	150.2	2,007.0	264.0	765.0
April	574.1	98.2	52.2	338.9	16.9	86.1	1,176.3	689.2	8.0	150.0	·	·	·

<sup>1)</sup> The circulation does not include bonds which according to the Securities Validation Law are not being serviced. — <sup>2)</sup> As far as hitherto ascertained.

#### 6. Placing of Securities: Nominal Values, Market Values and Average Issue Prices <sup>1)</sup>

Period	Mortgage bonds <sup>2)</sup> and communal bonds			Industrial bonds			Loans of public authorities			Bonds of specialised credit institutions and others			Fixed-interest-bearing securities total			Shares		
	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price	Nominal value	Market value	Average issue price
	DM million	DM million	p. c.	DM million	DM million	p. c.	DM million	DM million	p. c.	DM million	DM million	p. c.	DM million	DM million	p. c.	DM million	DM million	p. c.
1955	2,407.8	2,356.2	97.9	432.0	427.3	98.9	583.2	570.3	97.8	257.7	251.6	97.6	3,680.7	3,605.4	98.0	1,554.8	1,714.6	110.3
1956	1,654.3	1,618.7	97.9	563.7	553.0	98.1	332.0	324.5	97.7	14.2	13.9	97.6	2,564.2	2,510.1	97.9	1,837.5	1,950.0	106.1
1957	2,286.3	2,186.5	95.6	952.1	930.7	97.8	690.9	675.9	97.8	275.2	265.8	96.6	4,204.5	4,058.9	96.5	1,631.7	1,676.2	102.7
1958	3,956.4	3,880.6	98.1	1,701.9	1,682.1	98.8	2,044.7	2,014.4	98.5	424.1	419.2	98.8	8,127.1	7,996.3	98.4	1,139.5	1,214.5	106.6
1958 Sep.	335.9	332.0	98.8	35.0	35.0	100.0	26.4	26.0	98.6	12.9	12.8	99.4	410.2	405.8	98.9	98.3	138.3	140.7
Oct.	319.7	316.8	99.1	160.0	158.9	99.3	626.4	622.5	99.4	69.9	69.4	99.2	1,176.0	1,167.6	99.3	57.8	58.9	101.7
Nov.	269.6	266.7	98.9	75.0	74.2	99.0	36.4	35.9	98.6	6.7	6.6	98.6	387.7	383.4	98.9	54.1	54.1	100.0
Dec.	317.4	314.8	99.2	140.0	138.6	99.0	43.4	41.7	96.1	2.9	2.9	99.1	503.7	498.0	98.9	144.6	145.8	100.9
1959 Jan.	832.2	822.9	98.9	192.0	190.8	99.4	436.4	433.1	99.2	61.6	60.9	99.0	1,522.2	1,507.7	99.0	74.8	78.0	104.2
Feb.	462.1	455.5	98.6	200.0	195.8	97.9	164.0	163.0	99.4	1.2	1.2	98.0	827.3	815.5	98.6	124.3	121.6	138.0
March	350.5	346.0	98.7	3.8	3.8	100.0	52.4	51.1	97.6	131.7	129.2	98.1	538.4	530.1	98.5	80.2	80.2	100.0
April	461.7	456.6	98.9	119.8	118.1	98.5	462.4	453.0	98.0	252.3	252.0	99.9	1,296.2	1,279.7	98.7	34.1	35.7	104.9

<sup>1)</sup> Weighted average

### 7. Placing of Industrial Bonds and of Shares

Issuers classified by branches of economic activity  
Nominal value in millions of DM

Issuers' Branch of Economic Activity	Industrial Bonds						Shares					
	1948 (2nd half) to 1955	1956	1957	1958	1959 Jan. to April	Total since Currency Reform	1948 (2nd half) to 1955	1956	1957	1958	1959 Jan. to April	Total since Currency Reform
1) Agriculture, forestry and fisheries	—	—	—	—	—	—	1.8	—	1.0	0.9	—	3.7
2) Mining, production and processing of stones and earths	497.1	45.0	112.6	391.0	120.0	1,165.7	138.6	226.0	330.1	53.6	53.9	802.2
3) Production and processing of iron and metal	391.7	55.0	272.5	217.5	100.0	1,036.7	82.2	131.2	62.0	82.8	24.2	382.4
4) Power production and public utilities	619.7	90.1	324.2	317.0	179.8	1,530.8	430.4	215.1	230.8	83.6	13.5	973.4
5) Steel and iron construction, machine, vehicle and ship building, hardware, precision instruments, optical goods and electrical engineering	189.1	114.1	34.8	125.6	—	463.6	594.9	377.1	301.9	127.5	20.0	1,421.4
6) Chemicals, mineral oil processing, coal derivatives, rubber, plastics	185.0	197.7	165.0	464.5	—	1,012.2	441.3	517.5	464.3	318.1	146.0	1,887.2
7) Food, beverages and tobacco, feedstuffs	7.1	—	4.0	—	—	11.1	72.2	38.8	41.3	46.0	5.8	204.1
8) Other processing industries (pottery, glass, sawing, wood, paper, leather, textiles, clothing)	33.7	41.8	—	42.6	—	118.1	147.1	40.9	32.1	17.4	3.2	240.7
9) Building and allied trades	37.2	—	—	3.7	3.8	44.7	22.6	4.3	1.4	4.8	—	33.1
10) Housing and real estate	—	—	—	—	—	—	102.7	24.8	17.1	16.7	8.9	170.2
11) Other services	—	—	—	—	—	—	21.6	8.8	14.8	4.8	0.2	50.2
12) Commerce, banking, insurance companies	—	20.0 <sup>1)</sup>	18.0 <sup>1)</sup>	15.0 <sup>1)</sup>	—	53.0	633.0	204.7	113.8	273.4	25.4	1,250.3
13) Transport	10.0	—	—	75.0	—	85.0	100.5	48.3	21.1	108.2	11.8	289.9
14) Public services	—	—	—	—	—	—	4.6	—	—	1.7	0.5	6.8
15) Foreign issuers	—	—	21.0	50.0	112.0	183.0	—	—	—	—	—	—
<b>Total</b>	<b>1,970.6</b>	<b>563.7</b>	<b>952.1</b>	<b>1,701.9</b>	<b>515.6</b>	<b>5,703.9</b>	<b>2,793.5</b>	<b>1,837.5</b>	<b>1,631.7</b>	<b>1,139.5</b>	<b>313.4</b>	<b>7,715.6</b>

<sup>1)</sup> Bonds of commercial enterprises.

### 8. Interest Rates and Issue Prices

Category of Securities Issue Prices	Interest Rates (%/o)							Total	Interest Rates (%/o)							Total
	4 to less than 4 1/2	4 1/2 to less than 5	5 to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 to less than 7	7 and over		4 to less than 4 1/2	4 1/2 to less than 5	5 to less than 5 1/2	5 1/2 to less than 6	6 to less than 6 1/2	6 1/2 to less than 7	7 and over	
Fully taxed securities placed (nominal value in millions of DM)																
April 1959																
1) Mortgage bonds <sup>1)</sup> and communal bonds of which, at issue price of less than 94	—	42.5	326.5	92.5	0.1	0.1	—	461.7	—	16.0	241.9	89.3	2.4	0.0	0.9	350.5
94 to " " 95	—	—	—	—	—	—	—	—	—	—	12.0	—	—	—	—	—
95 " " " 96	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
96 " " " 97	—	—	—	2.9	—	—	—	—	—	—	—	—	—	—	—	0.8
97 " " " 98	—	—	—	15.6	—	—	—	—	—	—	0.4	—	—	—	—	—
98 " " " 99	—	—	—	291.6	0.0	—	—	—	—	—	24.0	—	—	—	—	—
99 " " " 100	—	—	—	5.9	6.6	—	—	—	—	—	194.6	1.3	0.3	—	—	—
100 " " " 101	—	—	—	—	—	—	—	—	—	—	5.2	16.2	2.0	—	—	—
101 " " " 102	—	18.0	10.5	41.6	0.1	0.1	—	—	—	—	4.6	48.8	0.0	0.0	0.0	—
102 " " " 103	—	24.5	—	41.3	—	—	—	—	—	—	15.5	21.3	—	—	—	—
103 and over	—	—	—	3.0	0.0	—	—	—	—	—	1.1	1.2	0.1	—	0.1	0.0
2) Industrial bonds (including convertible bonds) of which, at issue price of less than 96	—	—	100.0	—	—	—	—	100.0	—	—	—	3.8	—	—	—	3.8
96 to " " 97	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
97 " " " 98	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
98 " " " 99	—	—	100.0	—	—	—	—	—	—	—	—	—	—	—	—	—
99 " " " 100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
100	—	—	—	—	—	—	—	—	—	—	—	3.8	—	—	—	—
3) Loans of public authorities of which, at issue price of less than 96	31.0	—	411.4	20.0	—	—	—	462.4	—	—	51.4	—	—	—	1.0	52.4
96 to " " 97	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
97 " " " 98	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
98 " " " 99	—	—	—	—	—	—	—	—	—	—	50.0	—	—	—	—	—
99 " " " 100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
100	31.0 <sup>2)</sup>	—	1.4	20.0 <sup>3)</sup>	—	—	—	—	—	—	1.4	—	—	—	1.0	—
4) Bonds of specialised credit institutions and others of which, at issue price of less than 96	50.0	—	200.5	—	1.8	—	—	252.3	20.0	—	109.5	—	2.2	—	—	131.7
96 to " " 97	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
97 " " " 98	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
98 " " " 99	—	—	—	—	—	—	—	—	—	—	60.5	—	—	—	—	—
99 " " " 100	—	—	—	—	—	—	—	—	—	—	49.0	—	2.2	—	—	—
100 and over	50.0 <sup>2)</sup>	—	200.0 <sup>3)</sup>	—	—	—	—	—	20.0 <sup>2)</sup>	—	—	—	—	—	—	—
<b>Total</b>	<b>81.0</b>	<b>42.5</b>	<b>1,038.4</b>	<b>112.5</b>	<b>1.9</b>	<b>0.1</b>	<b>—</b>	<b>1,276.4</b>	<b>20.0</b>	<b>16.0</b>	<b>402.8</b>	<b>93.1</b>	<b>4.6</b>	<b>0.0</b>	<b>1.9</b>	<b>538.4</b>

<sup>1)</sup> Including ship mortgage bonds. — <sup>2)</sup> Medium-term notes. — <sup>3)</sup> External loan.

## 9. Placing of Securities.

Period	Fixed-interest securities																	
	Total						including:											
							Mortgage bonds (including ship mortgage bonds)						Communal bonds					
	German buyers				Foreign buyers	Total placings for which distribution is known	German buyers				Foreign buyers	Total placings for which distribution is known	German buyers				Foreign buyers	Total placings for which distribution is known
Public authorities	Credit institutions	Other business enterprises	Private buyers	Public authorities			Credit institutions	Other business enterprises	Private buyers	Public authorities			Credit institutions	Other business enterprises	Private buyers			
1958 *)	432.0	2,599.0	322.1	506.4	109.7	3,969.3	131.9	658.9	31.9	49.9	3.0	875.6	181.3	939.9	42.6	13.0	2.6	1,179.4
1958 July	93.0	534.8	83.0	139.5	31.6	881.9	22.9	105.3	3.5	7.4	0.1	139.2	46.4	253.1	5.7	1.7	—	306.9
Aug.	66.8	394.9	41.7	88.1	18.4	609.8	30.6	76.3	2.4	8.4	0.0	117.7	24.5	217.5	4.0	2.5	—	248.6
Sep.	47.2	319.9	12.8	26.3	4.0	410.2	19.1	102.9	1.7	6.8	0.1	130.7	16.4	182.6	4.2	2.1	0.0	205.2
Oct.	91.7	786.1	108.5	144.8	45.0	1,176.0	16.8	129.9	6.6	6.2	0.1	159.7	13.4	132.2	12.9	1.1	0.5	160.0
Nov.	22.8	325.9	17.4	17.5	4.0	387.7	6.2	138.6	4.4	7.5	2.1	158.8	12.0	91.4	5.3	2.1	—	110.8
Dec.	110.6	237.4	58.7	90.3	6.7	503.7	36.4	105.9	13.2	13.6	0.5	169.5	68.6	63.1	10.5	3.6	2.0	147.9
1959 Jan.	102.3	1,100.2	140.3	166.0	13.3	1,522.2	31.7	360.4	21.4	22.2	0.1	435.8	23.8	332.8	34.3	5.4	0.0	396.4
Feb.	36.8	593.3	90.9	90.4	15.9	827.3	22.1	173.5	16.5	16.7	0.1	228.9	10.7	200.0	20.5	2.0	0.1	233.2
March	64.6	377.3	43.1	48.3	5.1	538.4	28.3	121.8	10.5	12.2	0.6	173.3	17.8	147.4	9.2	2.4	0.5	177.2
April <sup>p)</sup>	138.1	769.9	152.7	149.4	46.2	1,256.2	31.2	157.2	13.3	13.8	0.3	215.7	30.9	201.3	11.8	2.1	—	246.0
	millions of DM <sup>*)</sup>																	
	per cent <sup>*)</sup>																	
1958 *)	11	65	8	13	3	100	15	75	4	6	0	100	15	80	4	1	0	100
1958 July	10	61	9	16	4	100	16	76	3	5	0	100	15	82	2	1	—	100
Aug.	11	65	7	14	3	100	26	65	2	7	0	100	10	87	2	1	0	100
Sep.	12	78	3	6	1	100	15	79	1	5	0	100	8	89	2	1	0	100
Oct.	8	67	9	12	4	100	11	81	4	4	0	100	8	83	8	1	0	100
Nov.	6	84	4	4	2	100	4	87	3	5	1	100	11	82	5	2	—	100
Dec.	22	47	11	18	2	100	22	62	8	8	0	100	46	43	7	3	1	100
1959 Jan.	7	72	9	11	1	100	7	83	5	5	0	100	6	84	9	1	0	100
Feb.	4	72	11	11	2	100	10	76	7	7	0	100	4	86	9	1	0	100
March	12	70	8	9	1	100	16	70	6	7	1	100	10	83	5	2	0	100
April <sup>p)</sup>	11	61	12	12	4	97	15	73	6	6	0	100	12	82	5	1	—	100

<sup>1)</sup> As far as distribution is known. Only initial placings are ascertained (in the case of bank bonds as a rule sales by the issuing institution itself, in the case of bonded from original figures which are reported in thousands of DM. Total placings for which distribution is known = 100 per cent. — <sup>4)</sup> Total placings for which distribution is known

## 10. Investment

Investment Trust	Fund	Inventory Value												Number of			
		1956 <sup>1)</sup>	1957 <sup>1)</sup>	1958 <sup>2)</sup>				1959 <sup>2)</sup>				1956 <sup>1)</sup>	1957 <sup>1)</sup>	1958 <sup>2)</sup>			
				Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April			Sep.	Oct.		
		'000 DM		thousands of DM												number	
Allgemeine Deutsche Investment-GmbH München-Düsseldorf	Adifonds	—	—	—	54,296	79,902	87,793	95,847	95,440	99,604	104,048	—	—	—	—	538,445	
	Fondak	11,476	31,239	106,276	115,486	116,064	119,376	125,517	125,120	129,752	134,657	40,763	317,863 <sup>4)</sup>	755,648	780,415		
	Fondis	22,436	30,269	49,090	52,061	52,451	54,452	56,532	55,764	59,580	74,070	201,533	262,722	301,959	306,781		
	Fondra	3,315	5,449	22,990	25,420	25,901	26,793	28,433	29,143	30,170	31,268	18,001	28,577	184,328	196,631		
Deutsche Gesellschaft für Wertpapier-sparen mbH Frankfurt (Main)	Investa	—	84,163	226,280	247,968	243,817	255,084	269,377	267,162	280,933	299,167	—	817,820	1,495,120	1,567,264		
	Concentra	51,767	128,970	251,415	280,241	279,903	292,842	309,220	291,007	303,120	299,114	537,000	1,304,000	1,860,000	1,991,000		
Deutscher Investment-Trust, Gesellschaft für Wertpapier-anlagen mbH Frankfurt (Main)	Industria	—	—	—	—	—	—	43,565	56,473	69,234	80,041	—	—	—	—		
	Thesaurus	—	—	—	—	80,801	84,100	88,118	82,397	87,619	88,031	—	—	—	—		
Deutsche Kapital-anlagegesellschaft mbH, Düsseldorf	Dekafonds I	8,563	17,830	46,777	52,636	54,746	58,414	63,064	61,585	66,178	69,927	85,792	161,929	311,656	331,832		
Europa und Übersee Kapitalanlage-gesellschaft mbH Frankfurt (Main)	Europa-fonds I	—	—	—	—	—	—	20,777	25,135	31,246	39,454	—	—	—	—		
	Unifonds	9,112	17,096	48,056	55,419	58,812	65,497	70,608	71,483	75,513	80,772	201,549	384,558	755,642	832,098		
Union-Investment-Gesellschaft mbH Frankfurt (Main)	Uscafonds	1,415	2,130	4,331	4,738	4,936	4,998	5,180	5,314	5,344	5,658	13,609	23,831	41,747	44,561		
	Total	108,084	317,146	755,215	888,265	997,333	1,049,349	1,176,238	1,166,023	1,238,293	1,306,207						

<sup>1)</sup> Position at end of year. — <sup>2)</sup> Position at end of month. — <sup>3)</sup> Average during month. — <sup>4)</sup> Exceptional change as against preceding year due to distribution of two bonus existing holder of Fondra Certificates (in June 1958). — <sup>5)</sup> Exceptional change as against previous month due to distribution of one bonus unit to each existing holder of Fondis

by Categories of Buyers <sup>1)</sup>

Fixed-interest securities (cont'd)													Shares						Period
including:																			
Loans of public authorities					Industrial bonds														
German buyers					German buyers														
Public au- thorities	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	Total placings for which distrib- ution is known	Public au- thorities	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	Total placings for which distrib- ution is known	Public au- thorities	Credit insti- tutions	Other business enter- prises	Private buyers	Foreign buyers	Total placings for which distrib- ution is known		
millions of DM <sup>2)</sup>																			
79.9	662.1	98.6	134.3	30.6	1,005.4	14.3	211.9	108.4	270.7	69.3	674.6	129.6	161.1	79.7	37.8	152.6	560.9	1958 <sup>x)</sup>	
19.2	118.5	36.0	61.1	11.7	246.4	2.8	35.1	28.4	58.4	19.9	144.6	45.2	80.9	2.5	0.1	—	128.7	July 1958	
1.4	25.0	—	—	—	26.4	1.5	25.2	20.1	57.8	15.4	120.0	20.7	14.3	3.0	0.1	—	38.1	Aug. 1958	
1.4	25.0	—	—	—	26.4	0.3	7.6	5.9	17.4	3.9	35.0	—	27.2	6.7	35.3	29.0	98.3	Sep. 1958	
54.1	440.5	54.2	60.6	17.0	626.4	3.2	41.3	20.7	68.9	26.0	160.0	1.4	15.1	2.5	0.6	38.0	57.6	Oct. 1958	
1.9	30.4	1.1	2.6	0.4	36.4	2.7	59.9	5.6	5.2	1.6	75.0	17.0	4.2	51.6	0.7	20.1	93.6	Nov. 1958	
1.8	22.8	7.3	10.0	1.6	43.4	3.7	42.9	27.7	63.1	2.5	140.0	45.3	19.4	13.4	1.0	65.5	144.6	Dec. 1958	
11.8	333.3	36.6	51.2	3.5	436.4	30.3	50.1	36.3	67.1	8.2	192.0	7.5	5.3	7.6	2.5	24.7	47.6	Jan. 1959	
1.4	157.6	0.2	0.5	4.2	164.0	2.6	61.0	53.7	71.2	11.5	200.0	11.0	97.3	13.9	0.1	1.6	123.9	Feb. 1959	
4.1	30.9	7.1	9.7	0.7	52.4	3.8	—	—	—	—	3.8	0.7	24.5	11.1	33.1	2.0	71.4	March 1959	
38.5	264.2	74.3	68.9	16.5	462.4	4.5	41.9	12.3	18.8	2.4	79.8	13.8	16.4	1.5	2.3	0.1	34.1	April <sup>p)</sup>	
per cent <sup>3)</sup>																			
8	66	10	13	3	100	2	32	16	40	10	100	23	29	14	7	27	100	1958 <sup>x)</sup>	
8	48	14	25	5	100	2	24	20	40	14	100	35	63	2	0	—	100	July 1958	
5	95	—	—	—	100	1	21	17	48	13	100	54	38	8	0	—	100	Aug. 1958	
5	95	—	—	—	100	1	22	17	49	11	100	—	28	7	36	29	100	Sep. 1958	
5	70	9	10	3	100	2	26	13	43	16	100	3	26	4	1	66	99	Oct. 1958	
5	84	3	7	1	100	4	80	7	7	2	100	18	5	55	1	21	99	Nov. 1958	
4	52	17	23	4	100	3	30	20	45	2	100	31	14	9	1	45	100	Dec. 1958	
3	76	8	12	1	100	16	26	19	35	4	100	16	11	16	5	52	64	Jan. 1959	
1	96	0	0	3	100	1	30	27	36	6	100	9	79	11	0	1	99	Feb. 1959	
8	59	13	19	1	100	100	—	—	—	—	100	1	34	16	46	3	89	March 1959	
8	57	16	15	4	100	6	52	15	24	3	67	41	48	4	7	0	100	April <sup>p)</sup>	

loans sales by the issuing syndicate); resales are disregarded. Distribution of shares partly estimated. — <sup>2)</sup> Details may not add to totals because of rounding. — <sup>3)</sup> Computed in per cent of total placings. — <sup>x)</sup> Second half-year. — <sup>p)</sup> Provisional.

Trusts

units issued						Issue price per unit										
1958 <sup>2)</sup>		1959 <sup>2)</sup>				1956 <sup>1)</sup>	1957 <sup>1)</sup>	1958 <sup>1)</sup>	1958 <sup>3)</sup>				1959 <sup>3)</sup>			
Nov.	Dec.	Jan.	Feb.	March	April				Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April
number						DM			DM							
800,078	848,942	884,320	883,646	884,957	881,712	—	—	107.90	—	102.53	107.24	103.74	111.—	113.51	113.13	122.20
786,141	786,353	787,155	782,395	782,564	779,089	294.50	102.90 <sup>4)</sup>	158.30	139.92	147.04	157.82	153.06	163.07	167.32	167.81	179.82
308,747	306,986	305,918	303,908	308,915	734,108 <sup>5)</sup>	116.50	120.60	185.—	159.98	168.54	181.83	177.04	189.73	193.24	193.34	105.40 <sup>6)</sup>
199,045	202,129	206,809	210,531	212,323	214,016	191.75	198.50	138.— <sup>6)</sup>	124.86	129.83	136.97	134.61	141.09	143.99	144.34	151.65
1,605,251	1,607,789	1,616,400	1,618,466	1,619,000	1,631,719	—	106.90	164.40	148.87	156.42	162.83	157.08	168.94	172.72	172.31	188.31
1,976,000	1,970,000	1,979,768	1,976,197	1,956,403	1,835,128	100.25	103.—	154.20	132.48	139.65	150.—	147.19	158.69	158.32	154.06	168.18
—	—	440,500	621,200	681,432	752,900	—	—	—	—	—	—	—	101.82	102.86	101.93	109.95
890,000	890,000	890,000	890,000	854,984	810,932	—	—	98.20	—	—	95.62	94.69	100.60	102.92	102.05	111.49
345,120	354,956	367,787	380,530	388,312	395,359	103.20	114.20	170.60	147.69	156.39	167.90	163.82	174.72	170.05	168.99	183.62
—	—	213,000	257,000	304,000	357,000	—	—	—	—	—	—	—	101.50	102.44	102.93	113.26
934,082	1,000,123	1,028,665	1,051,739	1,057,974	1,068,963	47.50	46.70	68.80	63.51	66.76	67.77	65.82	70.79	72.33	72.06	78.62
45,398	45,629	46,761	47,580	47,944	49,327	109.20	93.90	116.20	107.87	110.37	113.62	115.02	117.42	116.71	119.54	120.65

units to each existing holder of Fondak Certificates (at end of January 1957). — <sup>5)</sup> Exceptional change as against preceding year due to distribution of one bonus unit to each Certificates (in April 1959).

11. Average Prices and Yields\*) of Fixed-interest-bearing DM Securities

Securities issued after Currency Reform  
P = weighted average price; Y = average yield

Period	Mortgage Bonds										Industrial Bonds						Loans of Public Authorities					
	tax-free				fully taxed						30% C.Y.T. <sup>1)</sup>		fully taxed				fully taxed					
	5 %		5 1/2 %		5 1/2 %		6 %		7 1/2 %		8 %		7 1/2 %		8 %		5 1/2 %		6 %		8 %	
	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>	P	Y <sup>2)</sup>
1957 Feb.	90.5	5.6	93.8	5.9	93.6	5.9	93.3	6.5	—	—	97.1	6.4	—	—	99.1	8.1	—	—	92.7	6.9	—	—
1957 March	90.0	5.6	92.9	6.0	93.2	6.0	92.4	6.6	—	—	97.3	6.4	—	—	99.0	8.1	—	—	92.4	6.9	—	—
1957 April	89.0	5.7	92.0	6.0	92.4	6.0	90.9	6.7	—	—	97.8	6.3	—	—	99.3	8.1	—	—	93.2	6.8	—	—
1957 May	89.1	5.6	92.3	6.0	91.8	6.1	91.5	6.6	—	—	98.4	6.2	—	—	100.0	8.0	—	—	93.0	6.8	—	—
1957 June	89.3	5.7	92.7	6.0	91.5	6.1	90.4	6.7	—	—	98.6	6.2	—	—	99.9	8.0	—	—	92.9	6.8	—	—
1957 July	89.0	5.7	92.6	6.0	91.3	6.1	90.3	6.7	—	—	99.5	6.0	—	—	100.9	7.9	—	—	92.4	6.9	—	—
1957 Aug.	90.0	5.6	94.2	5.9	91.4	6.1	90.4	6.7	95.0	8.0	100.5	5.8	—	—	101.9	7.8	—	—	92.0	7.0	98.6	8.2
1957 Sep.	91.2	5.5	95.5	5.8	91.4	6.1	90.4	6.7	95.3	8.0	100.6	5.8	—	—	102.3	7.7	—	—	92.0	7.0	99.3	8.1
1957 Oct.	92.7	5.4	96.7	5.7	91.6	6.1	90.5	6.7	95.8	7.9	101.1	5.7	96.2	8.0	101.4	7.8	—	—	92.1	7.0	99.7	8.1
1957 Nov.	93.1	5.4	97.2	5.7	91.6	6.1	90.5	6.7	96.1	7.9	101.4	5.7	97.2	7.9	101.8	7.8	—	—	91.9	7.0	100.0	8.0
1957 Dec.	93.2	5.4	97.5	5.7	91.6	6.1	91.0	6.7	96.5	7.8	101.4	5.7	96.6	8.0	101.3	7.8	—	—	91.9	7.0	99.6	8.1
1958 Jan.	95.0	5.3	98.9	5.6	91.9	6.1	91.3	6.6	97.8	7.7	102.7	5.5	98.4	7.7	102.8	7.6	—	—	92.0	7.0	101.2	7.8
1958 Feb.	96.2	5.2	99.9	5.5	91.9	6.1	91.9	6.6	99.1	7.6	103.2	5.4	100.0	7.5	103.3	7.6	—	—	92.6	6.9	102.3	7.6
1958 March	97.4	5.1	100.4	5.5	92.0	6.1	91.7	6.6	99.7	7.5	103.3	5.4	100.0	7.5	103.1	7.6	—	—	92.7	6.9	102.4	7.6
1958 April	99.2	5.0	101.2	5.4	92.1	6.0	91.9	6.6	100.1	7.5	103.5	5.3	100.6	7.4	103.7	7.5	—	—	92.9	6.9	102.4	7.6
1958 May	100.6	5.0	102.0	5.4	92.2	6.0	92.1	6.5	100.6	7.4	103.8	5.3	100.9	7.4	103.6	7.5	—	—	94.0	6.7	102.8	7.6
1958 June	100.8	5.0	102.3	5.4	92.7	6.0	94.1	6.4	100.9	7.4	104.0	5.2	101.5	7.3	103.9	7.5	—	—	95.1	6.6	103.1	7.5
1958 July	102.7	4.9	103.6	5.3	94.5	5.9	97.6	6.2	102.3	7.3	104.7	5.1	102.9	7.1	105.2	7.3	—	—	97.6	6.3	104.3	7.3
1958 Aug.	103.9	4.8	104.7	5.2	96.1	5.8	99.1	6.1	103.1	7.2	105.3	5.0	104.0	7.0	106.3	7.2	—	—	99.4	6.1	105.7	7.1
1958 Sep.	105.4	4.7	106.5	5.1	99.1	5.6	101.0	5.9	104.2	7.1	105.5	4.9	104.9	6.9	107.1	7.0	—	—	100.9	5.9	106.8	7.0
1958 Oct.	105.1	4.7	106.2	5.1	99.4	5.5	100.7	6.0	104.0	7.1	105.4	5.2	104.4	6.9	106.9	7.1	99.5	5.5	100.3	6.0	106.3	7.0
1958 Nov.	105.6	4.7	106.8	5.1	99.4	5.5	101.1	5.9	104.2	7.1	104.9	5.1	105.5	6.8	107.5	7.0	99.5	5.5	100.2	6.0	106.8	7.0
1958 Dec.	106.0	4.7	107.1	5.1	99.5	5.5	101.0	5.9	104.2	7.1	105.1	5.1	105.1	6.9	107.3	7.0	99.5	5.5	100.0	6.0	106.8	7.0
1959 Jan.	107.7	4.6	108.5	5.0	99.5	5.5	101.6	5.9	104.7	7.1	106.0	4.9	106.8	6.7	108.6	6.8	99.5	5.5	100.4	5.9	108.2	6.8
1959 Feb.	109.6	4.5	110.5	4.9	100.1	5.5	102.2	5.8	104.9	7.0	106.0	4.9	106.9	6.7	108.3	6.9	100.2	5.5	101.0	5.9	108.7	6.7
1959 March	110.8	4.4	111.6	4.8	100.3	5.5	102.3	5.8	104.7	7.1	105.2	5.1	106.5	6.7	107.4	7.0	100.4	5.5	101.6	5.8	108.2	6.8
1959 April	112.1	4.4	112.9	4.7	100.5	5.5	102.3	5.8	104.5	7.1	104.5	5.1	106.3	6.7	106.9	7.0	100.3	5.5	101.7	5.8	108.3	6.8

<sup>1)</sup> On computation the period to maturity was taken into account. — <sup>2)</sup> Before computing the yield, the capital yield tax was deducted from nominal interest. — <sup>3)</sup> Tax-free. — <sup>4)</sup> Before tax.

12. Index of Share Prices <sup>1)</sup>

Area of the Federal Republic except Berlin and the Saar  
31 December 1953 = 100

Period	Total	Basic Industries	Metal Processing Industries	Other Processing Industries	Other Branches of Economic Activity
1950 <sup>2)</sup>	56.4	38.3	69.0	66.6	60.1
1951	80.3	60.7	92.8	96.2	78.6
1952	99.0	97.0	105.0	103.8	90.7
1953	89.1	90.2	93.5	86.8	87.3
1954	124.7	130.5	120.8	124.5	119.0
1955	195.6	200.5	203.4	192.3	186.7
1956	187.2	183.4	195.5	187.3	186.1
1957	185.5	184.2	189.0	185.4	185.1
1958	238.8	208.7	258.3	250.7	253.2
1955 Aug.	213.1	213.1	225.7	206.3	212.4
1955 Sep.	214.8	213.0	226.9	209.9	214.4
1955 Oct.	197.9	196.1	208.5	194.7	196.6
1955 Nov.	190.0	190.2	200.2	187.5	185.3
1955 Dec.	197.5	198.9	207.5	194.4	191.5
1956 Jan.	198.9	198.3	209.2	196.0	195.8
1956 Feb.	195.0	191.4	202.1	190.5	191.9
1956 March	193.2	191.8	200.6	191.8	191.4
1956 April	196.2	192.2	205.6	197.2	193.5
1956 May	189.5	184.0	200.8	192.0	185.7
1956 June	185.2	180.5	195.3	186.1	183.3
1956 July	183.3	176.7	192.5	185.2	183.3
1956 Aug.	177.8	170.9	186.5	180.4	178.0
1956 Sep.	181.3	176.8	188.7	182.8	180.4
1956 Oct.	184.2	180.9	190.5	183.4	184.9
1956 Nov.	179.9	176.1	185.3	180.0	181.5
1956 Dec.	183.2	180.8	188.3	182.3	184.0
1957 Jan.	184.0	181.4	188.7	183.1	185.2
1957 Feb.	179.5	178.4	184.2	178.5	181.4
1957 March	181.7	180.5	184.0	180.0	184.2
1957 April	184.3	184.4	186.4	182.8	184.5
1957 May	181.1	180.6	184.0	180.2	180.6
1957 June	177.6	177.2	181.1	176.1	177.7
1957 July	181.1	180.2	185.6	180.6	179.5
1957 Aug.	187.6	186.2	191.6	188.9	184.7
1957 Sep.	192.7	193.5	195.9	192.1	189.6
1957 Oct.	190.0	189.8	192.9	189.7	188.4
1957 Nov.	192.5	190.5	195.4	194.4	191.0
1957 Dec.	194.3	189.6	197.9	198.1	193.8
1958 Jan.	200.2	192.7	204.6	206.0	200.2
1958 Feb.	205.0	191.9	211.5	214.1	207.2
1958 March	204.5	188.8	215.1	215.0	206.0
1958 April	212.6	192.8	221.8	225.0	218.6
1958 May	213.9	189.5	226.9	225.7	224.7
1958 June	223.5	195.4	242.0	234.5	236.9
1958 July	230.3	196.8	251.1	243.6	247.1
1958 Aug.	246.3	207.6	269.4	259.6	268.9
1958 Sep.	262.9	220.1	288.9	278.0	287.2
1958 Oct.	278.2	234.8	310.9	292.2	299.6
1958 Nov.	295.6	249.6	331.4	308.7	319.9
1958 Dec.	292.7	244.2	328.8	306.4	319.8
1959 Jan.	309.4	251.6	350.5	329.5	338.2
1959 Feb.	315.3	249.7	357.7	339.9	348.2
1959 March	315.8	245.3	361.0	342.2	351.8
1959 April	333.5	263.0	383.3	358.7	367.4

<sup>1)</sup> Monthly averages computed from the prices as quoted on the four bank-return dates. — <sup>2)</sup> 1950 annual average for shares computed from the end-of-month prices. — Source: Federal Statistical Office.

13. Index of Turnover on Stock Exchanges <sup>1)</sup>

Area of the Federal Republic except Berlin and the Saar  
1954 = 100

Period	Fixed-interest DM Securities		DM Shares	
	Nominal Values	Market Values <sup>2)</sup>	Nominal Values	Market Values <sup>2)</sup>
1956 Oct.	403.9	379.4	109.6	136.2
1956 Nov.	311.1	290.6	107.9	132.3
1956 Dec.	323.3	299.4	94.8	119.4
4th Qtr.	346.1	323.1	104.1	129.3
1957 Jan.	343.3	317.1	106.7	130.9
1957 Feb.	256.5	234.4	95.8	116.6
1957 March	287.5	261.3	103.2	128.0
1st Qtr.	295.8	270.9	101.9	125.1
1957 April	284.7	257.5	101.8	126.4
1957 May	313.6	283.8	87.8	107.0
1957 June	287.8	260.8	125.0	146.9
2nd Qtr.	295.4	267.4	104.9	126.8
1957 July	387.5	351.2	208.0	258.9
1957 Aug.	408.7	374.0	133.2	169.4
1957 Sep.	393.1	362.5	164.0	210.8
3rd Qtr.	396.4	362.6	168.4	213.0
1957 Oct.	458.6	427.4	109.7	139.1
1957 Nov.	444.6	415.6	111.3	143.6
1957 Dec.	384.6	359.4	109.4	141.6
4th Qtr.	429.3	400.8	110.1	141.4
1958 Jan.	712.1	673.8	173.3	237.4
1958 Feb.	446.6	427.0	177.6	237.9
1958 March	558.4	536.3	119.3	163.6
1st Qtr.	572.3	545.7	156.7	213.0
1958 April	547.4	530.2	161.3	231.1
1958 May	643.1	628.4	147.0	207.5
1958 June	718.1	705.7	208.1	309.9
2nd Qtr.	636.2	621.4	172.1	249.5
1958 July	831.7	830.9	232.4	354.2
1958 Aug.	693.6	702.7	243.8	401.5
1958 Sep.	623.0	638.8	271.4	484.2
3rd Qtr.	716.1	724.1	249.2	413.3
1958 Oct.	617.5	630.4		



## 14. Building and Loan Associations

a) Interim Statements \*)  
in millions of DM

End of Year or Month	Number of Institutions	Balance Sheet Total	Assets							Liabilities				Capital Funds *)		
			Building Loans				Equalisation Claims 1)	Balances with Credit Institutions 2)	Treasury Bills and non-interest-bearing Treasury Bonds	Securities	Deposits		Borrowings			
			total	Allocations	Inter-mediate Credits	other					Savings Deposits	other Deposits	total		in-cluding: from Credit Institutions 3)	
<b>All Building and Loan Associations</b>																
1954	30	.	.	1,096.3	301.3	.	62.4	.	.	.	2,179.8	.	127.5	.	.	
1955	30	.	.	1,540.3	479.6	.	59.1	.	.	3,018.7	.	179.6	.	.	.	
1956	29	4,338.3	2,784.4	2,172.4	563.9	48.1	65.3	1,224.1	2.9	167.2	3,840.6	25.6	239.6	145.7	55.3	
1957	29	5,446.8	3,462.1	2,832.5	569.8	59.8	64.0	1,629.2	0.9	172.0	4,856.2	32.0	250.8	133.5	81.4	
1958	29	6,697.6	4,101.4	3,460.4	560.7	80.3	62.9	2,212.0	—	203.8	6,007.5	36.0	299.7	161.5	110.8	
1958	Oct.	29	6,014.4	3,980.0	3,342.3	567.7	70.0	63.6	1,627.1	—	200.2	5,252.8	21.5	300.7	164.7	96.7
	Nov.	29	6,044.5	4,028.9	3,406.2	548.4	74.3	63.7	1,608.0	—	189.0	5,291.8	20.8	303.1	166.3	96.5
	Dec.	29	6,697.6	4,101.4	3,460.4	560.7	80.3	62.9	2,212.0	—	203.8	6,007.5	36.0	299.7	161.5	110.8
1959	Jan.	29	6,700.6	4,147.2	3,525.3	538.7	83.2	63.0	2,143.6	—	248.6	6,007.3	24.1	300.8	157.7	113.1
	Feb.	29	6,715.7	4,185.8	3,554.9	544.4	86.5	63.0	2,077.7	—	280.2	6,019.7	20.1	298.7	157.0	117.9
<b>Private Building and Loan Associations</b>																
1954	17	.	.	602.2	183.6	.	45.6	.	.	.	1,259.3	.	63.4	.	.	
1955	17	.	.	863.5	297.7	.	42.4	.	.	.	1,729.7	.	111.7	.	.	
1956	16	2,486.6	1,603.4	1,242.8	342.0	18.6	47.3	694.4	2.9	72.9	3,219.6	14.0	129.4	67.3	33.2	
1957	16	3,153.5	2,025.6	1,660.0	341.0	24.6	46.2	931.7	0.9	77.8	2,836.8	14.8	133.3	69.7	50.7	
1958	16	3,915.4	2,491.4	2,078.2	382.9	30.3	45.4	1,219.6	—	84.3	3,538.2	17.3	154.7	81.1	70.0	
1958	Oct.	16	3,557.5	2,399.8	1,986.5	385.2	28.1	45.9	932.2	—	78.5	3,138.1	11.7	157.2	84.1	64.7
	Nov.	16	3,545.3	2,425.5	2,037.5	359.6	28.4	46.0	892.9	—	77.4	3,138.9	12.2	157.4	83.8	63.9
	Dec.	16	3,915.4	2,491.4	2,078.2	382.9	30.3	45.4	1,219.6	—	84.3	3,538.2	17.3	154.7	81.1	70.0
1959	Jan.	16	3,902.4	2,518.3	2,129.7	358.5	30.1	45.5	1,169.2	—	95.9	3,510.3	16.3	155.1	81.7	71.6
	Feb.	16	3,926.0	2,554.5	2,150.4	373.8	30.3	45.5	1,128.8	—	112.7	3,517.9	12.0	155.8	83.2	76.4
<b>Public Building and Loan Associations</b>																
1954	13	.	.	494.1	117.7	.	16.8	.	.	.	920.5	.	64.1	.	.	
1955	13	.	.	676.8	181.9	.	16.7	.	.	.	1,289.0	.	67.9	.	.	
1956	13	1,851.7	1,181.0	929.6	221.9	29.5	18.0	529.7	—	94.3	1,621.0	11.6	110.2	78.4	22.1	
1957	13	2,293.3	1,436.5	1,172.5	238.8	35.2	17.8	697.5	—	94.2	2,019.4	17.2	117.5	63.8	30.7	
1958	13	2,782.2	1,610.0	1,382.2	177.8	50.0	17.5	992.4	—	119.5	2,469.3	18.7	145.0	80.4	40.8	
1958	Oct.	13	2,456.9	1,580.2	1,355.8	182.5	41.9	17.7	694.9	—	121.7	2,114.7	9.8	143.5	80.6	32.0
	Nov.	13	2,499.2	1,603.4	1,368.7	188.8	45.9	17.7	715.1	—	111.6	2,152.9	8.6	145.7	82.5	32.6
	Dec.	13	2,782.2	1,610.0	1,382.2	177.8	50.0	17.5	992.4	—	119.5	2,469.3	18.7	145.0	80.4	40.8
1959	Jan.	13	2,798.1	1,628.9	1,395.6	180.2	53.1	17.5	974.4	—	152.7	2,497.0	7.8	145.7	76.0	41.5
	Feb.	13	2,789.7	1,631.3	1,404.5	170.6	56.2	17.5	948.9	—	167.5	2,501.8	8.1	142.9	73.8	41.5
	March	13	2,796.3	1,643.4	1,407.9	176.5	59.0	17.5	937.5	—	166.6	2,503.5	7.3	143.3	82.2	43.4
	April	13	2,785.5	1,644.8	1,443.9	137.0	63.9	17.5	906.9	—	181.7	2,476.1	8.6	143.3	83.2	43.6

b) Business Activity of Building and Loan Associations \*)  
Annual or monthly figures, in millions of DM

Period	Contracts newly concluded 1)	Promises of Capital			Capital Out-Payments and Amounts applied to Intermediate Credits							Savings Deposits paid in 8)	Interest credited to Savings Deposits	Repayment of Savings Deposits under un-allocated Contracts	Receipts of Interest and Amortisation on Building Loans			
		total	Allocations 2)	Inter-mediate Credits and other Building Loans promised	total		Allocations		Inter-mediate Credits	Other Building Loans	Savings Deposits				Interest	Savings Deposits	Amortisation	
					in-cluding	ex-cluding	Savings Deposits	Building Loans										total
<b>All Building and Loan Associations</b>																		
1954	.	.	.	.	.	1,091.0	.	.	.	.	.	.	.	.	.	168.7	.	
1955	.	.	.	.	.	1,561.8	.	.	.	.	.	.	.	.	.	243.7	.	
1956	5,511.7	3,281.9	2,409.6	872.3	2,902.3	2,313.9	1,213.6	352.4	1,032.8	236.0	638.1	17.8	1,621.0	107.5	70.5	471.3	351.3	
1957	6,776.6	3,857.6	2,852.4	1,005.2	3,298.8	2,604.9	1,433.3	399.6	1,147.7	294.3	687.5	30.3	2,551.2	140.7	80.9	651.8	484.3	
1958	9,387.7	5,218.4	4,101.4	1,005.2	3,298.8	2,604.9	1,433.3	399.6	1,147.7	294.3	687.5	30.3	2,551.2	140.7	80.9	651.8	484.3	
1958	Oct.	721.8	305.9	218.4	87.5	282.5	242.9	104.8	22.7	104.6	16.9	68.8	4.3	161.9	4.5	7.5	56.5	149.6
	Nov.	628.0	303.5	233.2	70.3	298.5	224.9	126.8	44.1	112.2	29.5	55.1	4.4	133.5	5.2	57.7	56.5	149.6
	Dec.	4,006.3	2,362.1	1,446.6	92.6	297.9	248.2	117.4	28.7	106.8	21.0	64.8	8.9	770.1	79.1	9.2	79.2	149.6
1959	Jan.	452.7	526.6	448.6	78.0	288.5	220.3	130.3	42.0	102.7	26.2	50.7	4.8	133.7	5.2	6.4	46.6	149.6
	Feb.	364.5	335.8	255.2	80.6	227.8	190.7	106.6	20.5	74.8	16.6	42.6	3.8	133.3	0.4	5.7	59.6	149.6
	March	480.7	563.5	453.2	110.3	362.8	270.2	190.4	52.5	122.4	40.1	46.4	3.6	216.2	1.0	7.7	59.6	149.6
<b>Private Building and Loan Associations</b>																		
1954	.	.	524.3	.	.	591.5	.	.	.	.	.	.	.	.	.	88.3	.	
1955	.	.	864.4	.	.	874.4	.	.	.	.	.	.	.	.	.	126.0	.	
1956	3,273.0	1,957.0	1,081.4	.	1,099.0	.	.	.	.	.	.	.	.	.	.	166.7	.	
1957	4,186.1	2,271.1	1,376.5	580.5	1,763.4	1,338.0	680.8	250.5	626.9	174.9	447.4	8.3	1,283.8	60.3	40.1	249.1	183.3	
1958	5,705.8	2,271.1	1,587.0	684.1	2,016.1	1,535.6	783.8	271.9	705.0	208.6	519.0	8.3	1,457.2	80.8	44.7	359.1	266.0	
1958	Oct.	448.2	174.4	120.5	53.9	179.9	151.8	63.3	15.3	64.1	12.8	51.8	0.7	93.6	3.4	4.6	32.4	82.1
	Nov.	357.9	205.1	160.4	44.7	206.5	140.7	88.0	39.2	77.7	26.6	40.4	0.4	68.8	24.0	2.9	31.0	82.1
	Dec.	2,304.7	119.5	71.5	48.0	158.2	137.9	50.7	10.7	59.4	9.6	45.3	2.8	408.5	45.4	4.4	46.4	82.1
1959	Jan.	190.7	410.5	357.5	53.0	199.9	139.4	88.6	37.0	72.0	23.5	39.0	0.3	63.6	0.1	3.4	21.2	82.1
	Feb.	216.9	129.1	79.9	49.2	135.8	117.8	56.2	8.8	47.2	9.2	32.2	0.2	66.6	0.2	3.8	32.8	82.1
	March	322.3	320.0	253.2	66.8	252.3	165.5	124.9	49.2	93.0	37.6	34.1	0.3	141.6	0.7	3.7	33.6	82.1
<b>Public Building and Loan Associations</b>																		
1954	.	.	.	.	.	499.5	.	.	.	.	.	.	.	.	.	80.4	.	
1955	.	.	.	.	.	687.4	.	.	.	.	.	.	.	.	.	117.7	.	
1956	2,238.7	1,324.9	1,033.1	291.8	1,138.9	975.9	532.8	101.9	405.9	61.1	190.7	9.5	941.2	47.2	30.4	222.2	168.0	
1957	2,590.5	1,586.5	1,265.4	321.1	1,282.7	1,069.3	649.5	127.7	442.7	85.7	168.5	22.0	1,094.0	59.9	36.2	292.7	218.3	
1958	3,681.9	2,763.6	2,165.4	580.5	2,016.1	1,535.6	783.8	271.9	705.0	208.6	519.0	8.3	1,457.2	80.8	44.7	359.1	266.0	
1958	Oct.	273.6	131.5	97.9	33.6	102.6	91.1	41.5	7.4	40.5	4.1	17.0	3.6	68.3	1.1	2.9	24.1	67.5
	Nov.	270.1	98.4	72.8	25.6	92.0	84.2	38.8	4.9	34.5	2.9	14.7	4.0	64.7	15.9	2.3	26.7	67.5
	Dec.	1,701.6	116.7	72.1	44.6	139.7	110.3	66.7	18.0	47.4	11.4	19.5	6.1	361.6	33.7	4.8	32.8	67.5
1959	Jan.	262.0	116.1	91.1	25.0	88.6	80.9	41.7	5.0	30.7	2.7	11.7	4.5	70.1	5.1	3.0	25.4	67.5
	Feb.	147.6	206.7	175.3	31.4	92.0	72.9	50.4	11.7	27.6	7.4	10.4	3.6</					

1. Tax Revenue of Federal Government, Länder

in millions

Period	Total Tax Revenue of Federal Government and Länder	Federal Revenue			Revenue of the Länder			Individual Taxes						
		Total	Federal Taxes <sup>1)</sup>	Share in Income Tax Yield <sup>2)</sup>	Total	Share in Income Tax Yield	Other Taxes of the Länder	Income Taxes				Berlin Emergency Levy	Property Tax	
								Total	Wages Tax	Assessed Income Tax	Corporation Tax			Capital Yield Tax
1950	16,104.2	9,593.7	9,593.7	—	6,510.5	5,374.7	1,135.8	5,374.7	1,806.5	2,087.4	1,449.0	31.8	358.1	129.6
1951	14,670.4	14,670.4	13,015.7	1,600.7	7,035.9	5,855.2	1,198.7	7,455.9	2,796.5	2,302.7	2,272.6	84.0	579.4	142.4
1952	26,999.3	18,737.4	15,112.6	3,624.8	8,261.8	6,850.2	1,411.6	10,475.0	3,658.1	3,925.4	2,780.3	111.2	767.1	177.6
1953	29,556.3	20,444.0	16,007.5	4,436.5	9,112.3	7,316.3	1,796.0	11,752.8	3,740.4	4,870.4	2,990.2	151.8	975.7	405.4
1954	30,792.0	21,297.0	16,815.8	4,481.2	9,495.0	7,311.5	2,183.5	11,792.7	3,874.5	4,587.9	3,070.6	259.7	1,082.0	620.1
1955	34,175.1	23,795.8	19,580.3	4,215.5	10,379.3	7,990.4	2,388.9	12,205.9	4,402.1	4,351.7	3,110.9	341.3	1,268.4	534.3
1956	38,416.0	26,103.4	21,375.1	4,728.3	12,312.6	9,457.0	2,855.6	14,185.3	5,402.1	4,728.0	3,637.4	417.8	1,289.8	758.0
1957	40,923.5	26,963.4	21,578.2	5,385.2	13,960.1	10,770.4	3,189.7	16,155.6	5,289.0	5,879.2	4,506.1	481.3	553.2	818.0
1958	42,881.6	28,179.0	22,260.5	5,918.5	14,702.6	11,186.0	3,516.6	17,104.5	5,932.3	5,473.3	5,189.6	509.3	228.8	888.4
1955 1st Qtr.	8,221.5	5,722.9	4,527.1	1,195.8	2,498.6	1,951.1	547.5	3,146.9	1,043.0	1,226.3	803.0	74.7	311.5	112.7
2nd Qtr.	8,061.1	5,576.5	4,605.3	971.2	2,484.6	1,942.3	542.3	2,913.5	985.4	1,148.1	707.0	73.0	300.1	99.7
3rd Qtr.	8,660.0	6,015.0	5,002.6	1,012.4	2,645.0	2,024.7	620.3	3,037.1	1,137.5	1,006.1	750.0	143.5	316.6	128.9
4th Qtr.	9,232.5	6,481.4	5,445.3	1,036.1	2,751.1	2,072.3	678.8	3,108.4	1,236.1	1,061.8	850.8	50.1	340.2	193.0
1956 1st Qtr.	9,269.7	6,364.0	5,262.6	1,101.4	2,905.7	2,202.9	702.8	3,304.3	1,285.3	1,047.2	889.5	82.3	352.9	191.9
2nd Qtr.	9,111.3	6,212.9	5,101.9	1,111.0	2,898.4	2,222.1	676.3	3,333.1	1,211.6	1,152.3	822.7	146.5	346.0	159.5
3rd Qtr.	9,752.2	6,645.3	5,454.5	1,190.8	3,106.9	2,381.7	725.2	3,572.5	1,393.2	1,198.2	853.1	127.9	368.8	197.3
4th Qtr.	10,282.8	6,881.2	5,556.1	1,325.1	3,401.6	2,650.3	751.3	3,975.6	1,512.0	1,330.2	1,072.0	61.1	322.1	209.4
1957 1st Qtr.	10,214.5	6,675.6	5,289.9	1,385.7	3,538.9	2,771.4	767.5	4,157.1	1,417.3	1,499.4	1,132.5	107.9	148.1	196.3
2nd Qtr.	9,868.1	6,518.7	5,226.2	1,292.5	3,349.4	2,585.1	764.3	3,877.6	1,112.9	1,565.3	1,041.1	158.2	144.3	189.4
3rd Qtr.	10,199.4	6,707.4	5,374.7	1,332.7	3,492.0	2,665.5	826.5	3,998.2	1,367.6	1,421.3	1,050.8	158.5	121.9	206.5
4th Qtr.	10,641.5	7,061.8	5,687.5	1,374.3	3,579.7	2,748.5	831.2	4,122.8	1,391.1	1,393.2	1,281.7	56.7	139.9	225.8
1958 1st Qtr.	10,312.4	6,751.8	5,389.8	1,362.0	3,560.6	2,724.0	836.6	4,086.0	1,372.0	1,325.6	1,294.3	94.1	139.2	205.4
2nd Qtr.	10,120.2	6,746.5	5,399.1	1,347.4	3,373.7	2,502.3	871.4	3,849.7	1,311.2	1,207.2	1,156.2	175.0	123.2	229.4
3rd Qtr.	10,761.1	7,089.0	5,586.2	1,502.8	3,672.1	2,790.9	881.2	4,293.7	1,617.8	1,315.8	1,207.0	153.1	—	209.0
4th Qtr.	11,687.9	7,591.7	5,885.4	1,706.3	4,096.2	3,168.8	927.4	4,875.1	1,631.2	1,624.7	1,532.1	87.1	—	244.6
1959 1st Qtr. <sup>3)</sup>	11,214.6	7,371.5	5,820.0	1,551.5	3,843.1	2,881.4	961.7	4,432.4	1,191.8	1,673.9	1,422.0	144.7	58.8	—
1957 April	2,670.0	1,952.3	1,701.1	251.2	717.7	502.5	215.2	753.7	316.0	280.2	116.1	41.4	28.9	19.8
May	2,820.7	1,975.7	1,718.5	257.2	845.0	514.3	330.7	771.5	391.4	230.3	116.3	33.0	26.3	138.4
June	4,377.4	2,590.7	1,806.6	784.1	1,786.7	1,568.3	218.4	2,352.4	405.6	1,054.3	808.7	83.7	89.0	31.2
July	2,874.2	2,055.6	1,762.7	292.9	818.6	585.7	232.9	878.6	432.4	224.9	100.2	121.0	17.0	25.3
Aug.	2,873.5	1,995.6	1,739.8	255.8	877.9	511.6	366.3	767.4	489.5	163.1	87.3	27.6	14.3	150.7
Sep.	4,451.7	2,656.2	1,872.1	784.1	1,795.5	1,568.1	227.4	2,352.2	446.7	1,093.3	863.3	9.9	90.6	30.5
Oct.	2,852.6	2,115.5	1,867.1	248.4	737.1	496.7	240.4	745.1	462.1	163.5	101.7	15.7	15.3	28.9
Nov.	2,924.1	2,115.8	1,889.0	226.8	808.3	453.3	354.8	680.3	498.8	119.7	108.0	12.7	16.8	159.3
Dec.	4,864.8	2,830.5	1,931.4	899.1	2,034.3	1,798.3	236.0	2,697.4	489.2	1,109.9	1,069.9	28.3	106.8	37.6
1958 Jan.	3,321.8	2,399.4	2,058.7	340.7	922.4	681.5	240.9	2,022.2	614.1	177.7	193.3	37.0	22.4	26.3
Feb.	2,574.5	1,755.6	1,523.9	231.7	818.9	463.4	355.5	695.1	417.7	108.5	136.6	32.3	15.7	151.3
March	4,416.1	2,596.9	1,807.3	789.6	1,819.2	1,579.2	240.0	2,368.8	340.3	1,039.4	964.4	24.7	101.2	27.8
April	2,693.8	1,996.1	1,758.4	237.7	697.7	441.5	256.2	679.2	386.0	112.2	136.3	44.7	16.9	31.6
May	2,767.9	1,932.8	1,688.1	244.7	835.1	454.5	380.6	699.2	456.0	83.1	69.2	90.9	12.8	167.9
June	4,658.5	2,817.5	1,952.6	864.9	1,841.0	1,606.3	234.6	2,471.2	469.2	1,011.9	950.7	39.4	93.5	29.9
July	2,969.2	2,173.6	1,884.9	288.7	795.6	536.2	259.4	824.9	533.8	104.1	90.1	96.9	12.3	28.2
Aug.	3,026.3	2,155.1	1,888.5	266.6	871.2	495.1	376.1	761.6	539.0	97.3	89.3	36.0	—	7.5
Sep.	4,765.6	2,760.3	1,812.8	947.5	2,005.3	1,759.7	245.6	2,707.2	544.9	1,114.4	1,027.6	20.3	—	61.4
Oct.	3,249.7	2,354.8	2,014.0	340.8	894.9	632.8	262.1	973.6	575.3	191.2	183.5	23.6	—	9.1
Nov.	3,244.6	2,304.9	2,011.4	293.5	939.7	545.1	394.6	838.7	529.3	173.8	122.2	13.4	0.3	174.6
Dec.	5,193.6	2,931.9	1,859.9	1,072.0	2,261.7	1,990.9	270.8	3,062.9	526.7	1,259.7	1,226.4	50.1	16.8	41.9
1959 Jan.	3,762.7	2,757.0	2,360.3	396.7	1,005.7	736.7	269.0	1,133.4	574.8	279.9	204.8	73.9	15.3	35.8
Feb.	2,744.9	1,864.5	1,613.7	250.8	880.4	465.7	414.7	716.5	360.4	192.4	143.5	20.2	16.5	187.1
March <sup>4)</sup>	4,707.0	2,750.0	1,846.0	904.0	1,957.0	1,679.0	278.0	2,582.5	256.6	1,201.6	1,073.7	50.6	27.0	—
April <sup>5)</sup>	3,044.0	2,227.0	1,943.0	284.0	817.0	529.0	288.0	813.0	349.0	230.0	176.0	58.0	28.0	—

<sup>1)</sup> Excluding receipts from Transport Tax lent to Federal Railways. — <sup>2)</sup> Calculated on the quotas fixed by law for the individual fiscal years; 1951/52: 27 p. c.; 1952/53: 37 including August 1952; General Immediate Assistance Levy and Immediate Assistance Special Levy, excluding Berlin. — <sup>3)</sup> Up to and including August 1952; Receipts from

2. Circulation of Public Loans, Interest-bearing Treasury Bonds and Medium-term Notes \*)

in millions of DM

Position at End of Month	Federal Government		Equalisation of Burdens Fund		Länder		Local Authorities	German Federal Railways			German Federal Postal Administration		Total
	Loans	Premium Treasury Bonds	Loans <sup>1)</sup>	Medium-term notes <sup>1)</sup>	Loans	Interest-bearing Treasury Bonds	Loans	Loans	Interest-bearing Treasury Bonds	Medium-term notes	Loans	Interest-bearing Treasury Bonds	
1950 Dec.	—	—	—	—	—	—	—	500.4	77.1	—	—	60.0	637.5
1951 Dec.	—	33.8	—	—	—	15.0	—	451.5	100.1	—	—	60.0	660.4
1952 Dec.	146.0 e)	37.2	—	—	5.8	239.3	—	165.4	114.8	—	—	60.0	758.5
1953 Dec.	500.2	37.8	—	—	313.0	255.0	20.4	402.4	104.7	—	—	60.0	1,693.5
1954 Dec.	500.2	38.3	200.0	—	619.0	250.1	70.2	552.4	97.0	—	—	60.0	2,387.2
1955 March	500.2	38.3	200.0	—	619.0	238.2	70.2	552.4	133.7	—	—	60.0	2,412.1
June	500.2	38.3	200.0	—	619.0	237.0	70.2	552.4	139.5	—	—	60.0	2,416.7
Sep.	500.2	38.3	450.0	—	750.0	237.0	70.2	552.4	139.9	—	125.0	60.0	2,923.0
Dec.	500.2	38.3	450.0	—	750.0	237.4	70.2	552.4	154.9	—	125.0	60.0	2,938.4
1956 March	500.2	38.3	450.0	—	900.0	49.2	70.2	552.4	179.5	—	125.0	60.0	2,924.9
June	500.2	38.3	450.0	—	881.7	47.0	70.2	552.4	183.3	—	125.0	60.0	2,908.1
Sep.	500.2	13.9	450.0	—	902.2	45.0	70.2	552.4	183.2	—	125.0	51.4	2,893.5
Dec.	500.2	5.0	450.0	—	966.9	29.3	73.0	552.4	218.0	—	125.0	51.4	2,971.2
1957 March	500.2	3.6	450.0	—	1,086.0	29.3	110.5	552.4	238.8	—	125.0	51.4	3,147.2
June	500.2	3.1	450.0	—	1,083.5	56.1	147.4	552.4	253.9	—	125.0	51.4	3,223.0
Sep.	500.2	2.8	450.0	—	1,108.1	56.1	212.4	552.4	259.0	—	125.0	42.8	3,308.8
Dec.	—	0	450.0	—	1,198.7	55.4	272.0	552.4	299.4	—	205.0	42.8	3,075.7
1958 March	—	—	450.0	—	1,381.0	55.4	272.0	552.4	316.5	—	285.0	42.8	3,355.1
April	—	—	450.0	—	1,356.0	55.4	272.0	802.4	316.2	—	285.0	42.8	3,579.8
May	—	—	450.0	—	1,323.9	45.4	287.0	802.4	345.8	—	595.0	42.8	3,892.3
June	—	—	550.0	—	1,293.2	35.9	287.0	802.4	344.5	—	595.0	42.8	3,950.8
July	—	—	550.0	—	1,513.2	35.9	311.0	802.4	345.4	—	595.0	34.2	4,187.1
Aug.	—	—	550.0	—	1,513.2	35.9	311						

Finances  
and Equalisation of Burdens Fund  
of DM

Turnover Tax *)	Motor Vehicle Tax	Individual Taxes								Revenue of Equalisation of Burdens Fund				Period
		Excise and Customs Duties								Total	Property Levy *)	Levy on Mortgage Profits *)	Levy on Profits from Credits	
		Total	Customs Duties	Tobacco Tax	Coffee Tax	Sugar Tax	Beer Tax	Spirits Monopoly	Mineral Oil Tax					
4.745.8	349.4	4.606.9	617.3	2.159.8	340.1	383.2	348.6	496.3	72.7					1950
6.820.6	409.5	5.564.7	828.5	2.404.1	431.7	425.2	276.1	537.5	462.5		1.623.5			1951
8.380.6	469.8	5.939.8	1,054.4	2,334.0	535.3	379.6	331.2	528.9	589.9	1,807.9	1,374.6	431.9	1.4	1952
8.865.3	530.7	6,290.7	1,271.8	2,326.2	513.5	350.1	362.1	542.8	733.8	2,010.1	1,488.4	452.8	68.9	1953
9.593.0	598.6	6,362.5	1,486.1	2,303.9	301.5	374.7	386.0	554.2	780.9	2,188.3	1,598.3	535.4	54.6	1954
11,117.7	728.1	7,410.7	1,792.5	2,559.7	345.3	378.2	440.5	577.7	1,135.9	2,401.0	1,699.5	615.0	86.5	1955
12,183.5	836.9	8,132.7	1,982.7	2,781.0	405.2	222.6	483.5	683.6	1,415.2	2,438.0	1,769.1	558.0	110.9	1956
12,597.8	967.1	8,704.5	2,030.1	2,932.8	447.9	153.9	561.4	777.8	1,641.7	2,078.9	1,616.3	354.8	107.8	1957
12,962.6	1,082.4	9,130.4	2,093.6	3,093.4	485.7	162.3	604.9	857.4	1,664.6	2,072.2	1,606.0	348.9	117.3	1958
2,624.7	165.7	1,637.7	420.8	587.2	78.9	87.7	92.4	131.6	189.1	557.1	398.3	140.4	18.4	1955 1st Qtr.
2,643.5	186.9	1,712.7	440.9	608.0	82.4	80.9	96.6	139.5	220.2	523.6	346.2	152.2	25.2	1955 2nd Qtr.
2,807.1	184.9	1,937.4	439.5	671.9	87.7	109.1	127.2	124.8	335.5	509.3	357.6	124.2	27.5	1955 3rd Qtr.
3,042.5	190.6	2,123.0	491.3	692.6	96.4	100.4	124.3	181.8	391.1	811.0	597.4	198.2	15.3	1955 4th Qtr.
3,003.9	203.6	1,958.9	477.7	652.0	101.1	89.6	106.7	164.9	309.1	809.1	556.0	221.7	31.4	1956 1st Qtr.
2,208.9	220.2	1,894.5	465.2	665.2	95.3	45.5	105.9	171.9	313.9	593.7	416.4	148.7	28.7	1956 2nd Qtr.
3,070.0	204.3	2,081.6	496.7	721.9	98.5	44.8	139.0	149.7	398.7	480.3	378.6	78.4	23.3	1956 3rd Qtr.
3,200.7	208.8	2,197.7	543.1	741.9	110.2	42.7	131.9	197.2	393.5	554.8	418.1	109.1	27.5	1956 4th Qtr.
3,096.5	237.8	2,100.3	508.8	686.7	107.7	36.7	119.1	191.6	404.0	550.7	433.2	89.5	28.0	1957 1st Qtr.
3,063.0	247.0	2,082.5	500.2	704.0	106.7	31.4	131.0	195.4	357.0	533.8	409.7	95.4	28.7	1957 2nd Qtr.
3,128.2	237.9	2,205.6	491.4	772.4	112.1	46.0	161.4	156.3	431.7	461.8	368.2	68.3	25.3	1957 3rd Qtr.
3,310.0	244.4	2,316.1	529.7	769.6	121.4	39.8	149.9	218.4	448.9	532.5	405.2	101.6	25.7	1957 4th Qtr.
3,200.9	263.7	2,122.8	480.5	713.7	120.9	46.3	137.2	201.8	374.8	507.9	403.7	75.0	29.2	1958 1st Qtr.
3,090.3	279.3	2,188.8	494.8	745.3	117.2	24.9	135.2	244.2	383.5	523.5	406.3	91.4	25.8	1958 2nd Qtr.
3,217.2	264.8	2,402.8	535.6	813.4	119.6	47.4	169.2	180.6	499.4	479.9	374.2	74.8	30.9	1958 3rd Qtr.
3,454.1	274.5	2,416.0	582.7	821.0	128.0	43.6	163.2	230.9	407.0	560.8	421.7	107.7	31.4	1958 4th Qtr.
3,350.4	...	2,397.1	525.8	744.9	132.4	37.3	138.7	234.6	531.9	648.8	...	...	...	1959 1st Qtr. *)
1,019.5	88.6	670.2	190.3	208.8	37.9	8.6	39.4	63.7	109.4	99.1	28.6	45.7	24.8	1957 April
1,024.2	81.0	691.6	149.0	247.3	33.3	12.0	46.0	73.4	120.0	369.3	341.2	23.1	5.0	1957 May
1,019.4	77.5	720.7	160.9	247.9	35.6	10.8	45.7	74.4	127.6	65.4	39.9	26.5	— 1.0	1957 June
1,023.3	85.7	740.7	177.7	255.2	38.9	13.6	45.1	52.3	147.0	87.2	29.0	32.5	25.7	1957 July
1,041.3	73.3	714.0	160.8	242.6	37.8	16.9	56.5	49.8	138.8	335.2	319.4	14.3	1.5	1957 Aug.
1,063.6	78.9	750.9	152.9	274.6	35.4	15.5	59.8	54.2	146.0	39.4	19.8	21.5	— 1.4	1957 Sep.
1,087.2	83.8	793.7	192.9	249.4	39.8	13.5	56.1	63.8	165.5	87.7	13.5	49.8	24.4	1957 Oct.
1,126.2	76.3	767.4	190.5	253.8	38.5	13.2	45.6	72.0	141.6	386.0	360.9	25.6	— 0.5	1957 Nov.
1,096.6	84.3	755.0	146.3	266.4	43.1	13.1	48.2	82.5	141.8	58.7	30.7	26.2	1.8	1957 Dec.
1,300.0	97.2	756.0	187.9	253.0	38.8	12.2	43.0	65.1	139.7	91.6	27.1	38.9	25.6	1958 Jan.
973.4	72.0	566.8	139.7	201.2	38.4	16.6	52.2	59.3	345.8	345.8	334.5	9.8	1.5	1958 Feb.
927.6	94.4	799.9	152.9	259.5	43.7	17.5	43.0	77.4	191.2	70.6	42.2	26.3	2.1	1958 March
1,055.5	99.1	706.7	174.9	237.9	40.0	5.4	43.4	84.2	107.6	90.1	16.9	46.9	26.3	1958 April
990.7	91.9	704.5	163.4	249.8	37.1	9.7	44.6	80.9	108.4	368.3	349.8	21.6	— 3.1	1958 May
1,044.1	88.4	777.7	156.5	257.7	40.1	9.8	47.3	79.2	167.4	65.1	39.5	23.0	2.6	1958 June
1,057.6	94.0	809.5	193.0	265.1	40.9	13.1	55.2	62.6	166.1	84.1	25.3	32.7	26.1	1958 July
1,104.6	79.4	769.5	173.3	265.6	39.4	15.4	52.9	56.8	154.5	339.5	322.9	14.5	2.1	1958 Aug.
1,055.0	91.5	823.9	169.3	282.7	39.2	18.9	61.1	61.2	178.7	56.3	26.0	27.6	2.7	1958 Sep.
1,160.6	94.5	861.2	217.1	266.2	42.0	13.7	59.3	70.3	178.8	96.4	19.6	50.0	26.8	1958 Oct.
1,184.9	82.8	823.1	179.1	279.5	40.1	15.3	55.3	69.8	171.2	385.3	359.3	24.0	2.0	1958 Nov.
1,108.6	97.2	731.7	186.5	275.2	45.8	14.6	48.6	90.8	57.0	79.1	42.8	33.7	2.6	1958 Dec.
1,383.3	104.7	944.9	208.2	280.3	42.3	13.1	41.1	75.2	266.7	122.5	50.1	44.8	27.6	1959 Jan.
1,000.5	82.0	605.2	147.6	203.6	43.1	12.2	55.6	66.4	58.2	385.8	344.3	14.8	26.7	1959 Feb.
966.6	...	847.0	261.0	...	47.0	12.0	42.0	93.0	207.0	140.5	...	...	...	1959 March *)
1,119.0	...	787.0	197.0	256.0	52.0	...	42.0	80.0	137.0	122.3	...	...	...	1959 April *)

p. c.; 1953/54 and 1954/55: 38 p. c.; from 1955/56 to 1957/58: 33 1/3 p. c.; 1958/59 and 1959/60: 35 p. c. — \*) Including turnover equalisation tax on imports. — \*) Up to and conversion land charges, excluding Berlin. — \*) According to the results of provisional returns. — Details may not add to totals because of rounding.

3. Circulation of Treasury Bills, Non-interest-bearing Treasury Bonds and other Money-Market Paper<sup>1)</sup>  
in millions of DM

Position at End of Month	Federal Government			Länder			Federal Railways			Federal Postal Administration	Total	including: Money-market paper (col. 11 less 3 less 9)
	Treasury Bills	Treasury Bonds		Treasury Bills	Treasury Bonds	Tax credit certificates <sup>2)</sup>	Treasury Bills	Treasury Bonds		Treasury Bonds		
		Money-market paper	Ear-marked paper <sup>3)</sup>					Money-market paper	Ear-marked paper <sup>4)</sup>			
	1	2	3	4	5	6	7	8	9	10	11	12
1950 Dec.	498.7	—	—	260.2	2.8	50.0	571.5	127.6	19.5	—	1,530.3	1,510.8
1951 Dec.	608.2	697.8	—	137.8	44.9	163.6	642.1	149.2 <sup>5)</sup>	54.7	—	2,498.3	2,443.6
1952 Dec.	110.6	751.0	—	66.3	102.4	162.0	528.3	549.1 <sup>5)</sup>	51.4	150.0	2,471.1	2,419.7
1953 Dec.	78.7	529.9	145.0	24.3	128.3	147.6	519.6	553.2 <sup>5)</sup>	86.8	295.8	2,509.2	2,277.4
1954 Dec.	65.0	400.0	142.0	16.8	89.2	193.5	551.8	394.7	124.7	381.1	2,358.8	2,092.1
1955 March	7.4	353.5	138.0	15.1	93.6	227.9	559.7	363.5	95.2	451.1	2,305.0	2,071.8
June	—	—	138.0	12.5	129.9	182.7	346.4	348.9	121.4	457.7	1,737.5	1,478.1
Sep.	—	—	138.0	10.6	149.5	169.4	396.1	282.2	130.8	404.7	1,681.3	1,412.5
Dec.	—	—	138.0	30.6	149.5	141.1	472.1	216.5	135.6	405.3	1,688.7	1,415.1
1956 March	—	—	94.0	6.5	319.4	136.2	431.4	38.1	154.2	452.5	1,632.3	1,384.1
June	—	—	94.0	6.4	374.3	123.0	432.0	35.2	161.9	485.9	1,712.7	1,456.8
Sep.	—	—	94.0	6.3	381.0	114.2	460.5	44.5	174.9	481.1	1,756.5	1,487.6
Dec.	—	—	94.0	—	409.7	138.0	432.9	102.1	183.0	500.0	1,859.7	1,582.7
1957 March	—	—	—	25.0	460.7	160.7	435.9	173.6	221.2	499.7	1,976.8	1,755.6
June	—	—	—	—	592.9	198.1	339.3	334.4	236.4	499.9	2,201.0	1,964.6
Sep.	—	—	—	—	614.9	209.9	279.9	424.0	248.9	526.1	2,303.7	2,054.8
Dec.	—	—	—	—	661.3	236.5	320.8	538.9	251.9	439.8	2,449.2	2,197.3
1958 March	—	—	—	—	597.3	251.7	374.9	589.9	302.5	439.3	2,555.6	2,253.1
April	—	—	—	—	536.3	252.0	306.7	558.4	295.7	431.0	2,380.1	2,084.4
May	—	—	—	—	481.9	231.5	380.0	531.5	293.4	417.6	2,355.9	2,062.5
June	—	—	—	—	461.9	248.1	384.2	517.6	289.2	385.8	2,286.8	1,997.6
July	—	—	—	—	414.9	244.6	297.0	517.6	331.4	376.7	2,182.2	1,850.8
Aug.	—	—	—	—	398.7	237.8	285.1	542.6	335.3	397.1	2,196.6	1,861.3
Sep.	—	—	—	—	397.2	233.8	374.2	546.1	344.2	360.4	2,255.9	1,911.7
Oct.	—	—	—	—	317.7	231.0	295.1	514.0	348.9	302.3	2,009.0	1,660.1
Nov.	—	—	—	—	317.2	234.6	338.1	528.4	353.0	300.0	2,071.3	1,718.3
Dec.	—	—	—	—	311.1	234.5	398.6	590.0	382.4	300.0	2,2	

## 4. Cash Results of the Federal Budget

in millions of DM

Period	Cash Receipts <sup>1)</sup>	Cash Expenditure <sup>2)</sup>	Cash Surplus (+) or Deficit (-) <sup>3)</sup>	Cumulative Surplus (+) or Deficit (-) as from beginning of Fiscal Year	Increase (+) or Decrease (-)		Note:	
					in Cash Resources <sup>4)</sup>	in Credit Market Indebtedness	Amounts credited in respect of Coinage	Surplus (+) or Deficit (-) after deduction of Receipts from Coinage
<b>Fiscal Years</b>								
1950/51	-	-	- 619	- 619	+ 178	+ 921 <sup>4)</sup>	-	-
1951/52	16.322	16.757	- 435	- 435	+ 198	+ 132 <sup>5)</sup>	234	- 669
1952/53	20.734	19.879	+ 855	+ 855	+ 1.237	+ 383	312	+ 543
1953/54	22.042	20.301	+ 1.741	+ 1.741	+ 1.436	+ 304	84	+ 1.657
1954/55	23.566	22.563	+ 1.003	+ 1.003	+ 1.063	+ 61	35	+ 968
1955/56	26.726	23.867	+ 2.859	+ 2.859	+ 2.441	+ 418	36	+ 2.823
1956/57 <sup>7)</sup>	28.710	28.403	+ 307	+ 307	+ 79	+ 217	86	+ 221
1957/58	29.911	32.704	- 2.793	- 2.793	- 3.084	+ 307	76	- 2.869
1958/59	31.614	34.640	- 3.026	- 3.026	- 2.788	+ 179	79	- 3.105
1951/52 1st Qtr.	3.218	3.655	- 437	- 437	+ 204	+ 187	114	- 551
2nd Qtr.	3.901	4.005	- 104	- 541	+ 1	+ 72	69	- 173
3rd Qtr.	4.587	4.303	+ 284	- 257	+ 335	+ 26	8	+ 276
4th Qtr.	4.616	4.794	- 178	- 435	+ 330	+ 152	43	+ 221
1952/53 1st Qtr.	4.670	4.532	+ 138	+ 138	+ 237	+ 99	105	+ 33
2nd Qtr.	5.293	4.867 <sup>8)</sup>	+ 426	+ 564	+ 476	+ 50	98	+ 328
3rd Qtr.	5.584	5.313	+ 271	+ 835	+ 61	+ 210	67	+ 204
4th Qtr.	5.187	5.167	+ 20	+ 855	+ 462	+ 442	42	+ 22
1953/54 1st Qtr.	5.204	5.462	- 258	- 258	+ 254	+ 4	36	- 294
2nd Qtr.	5.671 <sup>7)</sup>	4.682 <sup>8)</sup>	+ 989	+ 731	+ 912	+ 77	26	+ 963
3rd Qtr.	5.679 <sup>7)</sup>	4.810	+ 869	+ 1.600	+ 743	+ 124	12	+ 857
4th Qtr.	5.488 <sup>7)</sup>	5.347	+ 141	+ 1.741	+ 34	+ 107	10	+ 131
1954/55 1st Qtr.	5.375	5.083 <sup>8)</sup>	+ 292	+ 292	+ 259	+ 33	12	+ 280
2nd Qtr.	5.900	5.729 <sup>8)</sup>	+ 171	+ 463	+ 359	+ 189	9	+ 161
3rd Qtr.	6.313	5.692 <sup>8)</sup>	+ 621	+ 1.084	+ 634	+ 13	8	+ 613
4th Qtr.	5.979	6.059	- 80	+ 1.004	+ 188	+ 108	6	+ 86
1955/56 1st Qtr.	5.997	5.747	+ 250	+ 250	+ 111	+ 361	4	+ 246
2nd Qtr.	6.720	5.895	+ 825	+ 1.075	+ 825	-	10	+ 815
3rd Qtr.	7.008	6.014	+ 994	+ 2.069	+ 988	+ 6	8	+ 986
4th Qtr.	7.001	6.211	+ 790	+ 2.859	+ 739	+ 51	14	+ 776
1956/57 1st Qtr.	7.006	6.318	+ 688	+ 688	+ 627	+ 54	16	+ 672
2nd Qtr.	7.165	6.874	+ 291	+ 979	+ 221	+ 56	20	+ 271
3rd Qtr. <sup>7)</sup>	7.283	7.836	- 553	+ 426	+ 556	+ 11	35	+ 588
4th Qtr. <sup>7)</sup>	7.256	7.375	- 119	+ 307	+ 213	+ 96	14	+ 133
1957/58 1st Qtr.	7.118	7.855	- 737	- 737	+ 722	+ 0	16	+ 753
2nd Qtr.	7.230	8.410	- 1.180	- 1.917	+ 1.211	+ 0	23	+ 1.203
3rd Qtr.	7.900	8.221	- 321	- 2.238	+ 700	+ 399	30	+ 351
4th Qtr.	7.663	8.218	- 555	- 2.793	+ 451	+ 92	7	+ 562
1958/59 1st Qtr.	7.626	7.612	+ 14	+ 14	+ 140	+ 126	9	+ 5
2nd Qtr.	7.850	7.797	+ 53	+ 67	+ 111	+ 53	13	+ 40
3rd Qtr.	8.250	8.172	+ 78	+ 145	+ 46	-	4	+ 29
4th Qtr.	7.888	11.059	- 3.171	- 3.026	- 3.085	-	8	- 3.179
1956/57 April	2.236	2.020	+ 215	+ 215	+ 251	- 8	6	+ 209
May	2.115	2.007	+ 108	+ 323	+ 22	+ 43	5	+ 103
June	2.655	2.291	+ 365	+ 688	+ 354	+ 6	4	+ 361
July	2.339	2.226	+ 113	+ 801	+ 85	+ 20	5	+ 108
Aug.	2.169	2.341	- 172	+ 629	+ 164	+ 10	5	+ 177
Sep.	2.657	2.307	+ 350	+ 979	+ 300	+ 26	10	+ 340
Oct.	2.212	2.269	- 57	+ 922	+ 55	+ 5	13	+ 70
Nov. <sup>7)</sup>	2.109	2.586	- 477	+ 445	+ 428	+ 2	11	+ 488
Dec. <sup>7)</sup>	2.962	2.981	- 19	+ 426	+ 73	+ 4	11	+ 30
Jan. <sup>7)</sup>	2.577	1.989	+ 588	+ 1.014	+ 509	+ 95	2	+ 586
Feb.	2.052	2.335	- 283	+ 731	+ 239	+ 0	8	+ 291
March <sup>7)</sup>	2.628	3.052	- 424	+ 307	+ 483	+ 0	4	+ 428
1957/58 April	2.283	2.526	- 243	- 243	+ 233	+ 0	5	- 248
May	2.056	2.366	- 310	- 553	+ 281	+ 0	5	- 315
June	2.779	2.963	- 184	- 737	+ 208	+ 0	6	- 190
July	2.261	2.878	- 617	- 1.354	+ 625	+ 0	9	- 626
Aug.	2.183	2.826	- 643	- 1.997	+ 636	+ 0	7	- 650
Sep.	2.787	2.707	+ 80	- 1.917	+ 49	+ 0	7	+ 73
Oct.	2.608	2.570	+ 38	- 1.879	+ 56	+ 0	10	+ 28
Nov.	2.280	2.687	- 407	- 2.286	+ 755	+ 391	8	+ 415
Dec.	3.012	2.964	+ 48	- 2.238	+ 2	+ 7	12	+ 36
Jan.	2.754	2.440 <sup>8)</sup>	+ 314	- 1.924	+ 345	+ 29	0	+ 313
Feb.	2.040	2.689	- 649	- 2.573	+ 619	+ 0	4	- 653
March	2.870	3.090 <sup>8)</sup>	- 220	- 2.793	+ 177	+ 63	3	- 223
1958/59 April	2.503	2.481	+ 22	+ 22	+ 7	-	2	+ 20
May	2.308	2.459	- 151	- 229	+ 213	-	1	- 252
June	2.815	2.572 <sup>8)</sup>	+ 243	+ 14	+ 346	+ 126	6	+ 237
July	2.607	2.502	+ 105	+ 119	+ 62	-	6	+ 99
Aug.	2.345	2.706 <sup>8)</sup>	- 361	+ 242	+ 261	+ 53	4	+ 365
Sep.	2.898	2.589	+ 309	+ 67	+ 310	-	3	+ 306
Oct.	2.654	2.598	+ 56	+ 123	+ 41	-	26	+ 30
Nov.	2.415	2.571	- 156	+ 33	+ 142	-	11	+ 167
Dec.	3.181	3.003	+ 178	+ 145	+ 147	-	12	+ 166
Jan.	2.934	2.537	+ 397	+ 542	+ 450	-	2	+ 395
Feb.	2.109	2.724	- 615	+ 73	+ 607	-	4	+ 619
March	2.845	5.798	- 2.953	- 3.026	- 2.928	-	2	- 2.955
1959/60 April	2.684	2.931	- 247	- 247	- 231	+ 59	1	- 248

<sup>1)</sup> In-payments on the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts) less receipts from the incurring of debt other than the amounts mentioned in footnote 7). — <sup>2)</sup> Out-payments from the Federal accounts at the Deutsche Bundesbank (excluding counterpart accounts and STEG accounts) less expenditure on redemption of debt (including repurchase of bonds) other than the amount mentioned in footnote 8). — <sup>3)</sup> The differences, to be observed since April 1956, between the change in cash resources and the cash surpluses or deficits result from the channelling of the Equalisation of Burdens Levies through the account of the Federal Cash Office (Bundeshauppkasse). — <sup>4)</sup> DM 124 million out of total borrowings were not used for financing the cash deficit but for covering deficits on the counterpart accounts. — <sup>5)</sup> Apart from drawing on cash resources and from the increase in credit market indebtedness, DM 106 million were available, for financing the cash deficit, from repayment of the amount mentioned in footnote 4). — <sup>6)</sup> Including payments to the International Monetary Fund and the International Bank for Reconstruction and Development amounting to DM 183 million in August 1952, DM 18 million in August 1953, DM 175 million in May 1954, DM 14 million in November 1954, DM 29 million in January 1958, DM 63 million in March 1958, DM 126 million in June 1958, and DM 53 million in August 1958. — <sup>7)</sup> Including credits taken from the E.R.P. Special Fund: DM 50 million in August, DM 41 million in October, DM 125 million in December, and DM 35 million in March. — <sup>8)</sup> Including DM 255 million for the repurchase of the loan taken from the E.R.P. Special Fund in the previous year. — Details may not add to totals because of rounding. — <sup>9)</sup> The cash expenditure as hitherto recorded for these months was reduced by the amount of in-payments into the guarantee collateral account while this account was subsequently included in the cash holding.

### 5. The Federal Government's Indebtedness except indebtedness towards other public authorities in millions of DM

Position at end of month	Indebtedness inside the country											Foreign debt <sup>2)</sup>	Total indebtedness (including foreign debt)	
	Total indebtedness inside the country	Liabilities in respect of Equalisation Claims <sup>1)</sup>			4% Redemption debt of 1957 <sup>2)</sup>	Post-Currency Reform indebtedness								
		Total	of which, for purposes of open market policy converted into			Total <sup>3)</sup>	Credits granted by Deutsche Bundesbank		Treasury Bills	Non-interest-bearing Treasury Bonds <sup>4)</sup>	1952 Loan <sup>5)</sup> and Premium Treasury Bonds			
			Treasury Bills	Non-interest-bearing Treasury Bonds			for overall budget <sup>4)</sup>	for payments to international institutions <sup>5)</sup>						
1950 Dec.	7.289.8	6.212.7	—	—	—	1.077.1	578.4	—	498.7	—	—	—	—	—
1951 Dec.	8.220.2	6.880.4	—	—	—	1.339.8	—	—	608.2	697.8	33.8	—	—	—
1952 Dec.	9.049.7	7.821.5	—	—	—	1.228.2	—	183.0	110.6	751.0	183.6	—	—	—
1953 Dec.	9.342.4	7.867.8	—	—	—	1.474.6	—	183.0	78.7	674.9	538.0	—	—	—
1954 Dec.	9.541.3	8.005.1	—	—	—	1.536.2	—	390.7	65.0	542.0	538.5	7.745.6	17.286.9	—
1955 March	9.515.8	8.087.7	—	—	—	1.428.1	—	390.7	7.4	491.5	538.5	8.004.4	17.520.2	—
June	9.156.5	8.089.3	457.0	977.5	—	1.067.2	—	390.7	—	138.0	538.5	8.071.4	17.227.9	—
Sept.	9.172.3	8.105.1	303.0	1.022.5	—	1.067.2	—	390.7	—	138.0	538.5	8.022.2	17.194.5	—
Dec.	9.196.5	8.129.3	264.0	784.3	—	1.067.2	—	390.7	—	138.0	538.5	8.078.9	17.275.4	—
1956 March	9.152.9	8.129.7	282.0	1.293.6	—	1.023.2	—	390.7	—	94.0	538.5	8.138.7	17.291.6	—
June	9.089.0	8.065.8	211.0	1.237.6	—	1.023.2	—	390.7	—	94.0	538.5	8.124.6	17.213.6	—
Sept.	9.072.0	8.073.2	382.0	1.139.2	—	998.8	—	390.7	—	94.0	514.1	8.028.7	17.100.7	—
Dec.	9.071.9	8.081.9	366.2	1.062.9	—	990.0	—	390.8	—	94.0	505.2	8.055.8	17.127.7	—
1957 March	11.588.4	10.693.8	328.2	2.309.3	—	894.6	—	390.8	—	—	503.8	8.075.6	19.664.0	—
June	11.587.5	10.693.4	313.8	3.135.1	—	894.1	—	390.8	—	—	503.3	8.060.5	19.648.0	—
Sept.	11.582.9	10.689.1	609.0	4.638.8	—	893.8	—	390.8	—	—	503.0	7.971.9	19.554.8	—
Dec.	11.089.0	10.698.2	292.5	3.949.1	—	390.8 <sup>6)</sup>	—	390.8	—	—	—	7.981.5	19.070.5	—
1958 March	11.101.6	10.618.4	294.2	5.237.7	—	483.2	—	483.2	—	—	0	7.993.3	19.094.9	—
April	—	—	382.7	5.925.6	—	483.2	—	483.2	—	—	0	—	—	—
May	—	—	458.7	6.183.7	—	483.2	—	483.2	—	—	0	—	—	—
June	11.391.9	10.714.3	299.1	5.906.6	68.4	609.2	—	609.2	—	—	0	7.981.1	19.373.0	—
July	—	10.714.4	312.3	6.322.1	—	609.2	—	609.2	—	—	0	—	—	—
Aug.	—	10.716.0	394.5	6.555.6	—	661.7	—	661.7	—	—	0	—	—	—
Sept.	11.665.9	10.767.0	494.5	6.181.1	237.2	661.7	—	661.7	—	—	0	7.791.7	19.457.6	—
Oct.	—	10.769.0	761.9	5.948.5	—	661.7	—	661.7	—	—	0	—	—	—
Nov.	—	10.769.0	435.7	5.575.9	—	661.7	—	661.7	—	—	0	—	—	—
Dec.	11.911.9	10.856.0	364.4	4.050.1	394.2	661.7	—	661.7	—	—	0	7.798.0	19.709.9	—
1959 Jan.	—	10.856.0	900.0	4.276.6	—	661.7	—	661.7	—	—	0	—	—	—
Feb.	—	10.856.0	549.5	4.054.8	—	661.7	—	661.7	—	—	0	—	—	—
March	12.158.3	10.924.0	427.3	4.452.2	572.6	661.7	—	661.7	—	—	0	7.781.4	19.939.7	—
April	—	10.924.0	577.7	4.995.1	—	720.3	58.6	661.7	—	—	0	—	—	—

<sup>1)</sup> Cf. in this connection Table VI/7. — The changes in the totals are due to revision of the conversion accounts, to redemption payments and to the fact that, as from January 1957, the liability on the equalisation claims of the Land Central Banks was transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — <sup>2)</sup> According to figures of the Federal Debt Administration. — <sup>3)</sup> Repurchases of bonds effected since November 1955 (DM 101.9 million by 31 October 1957) were not taken into account. — <sup>4)</sup> Book credits (cf. Art. 20 par. 1 item 1 of the Law concerning the Deutsche Bundesbank). — <sup>5)</sup> Interest-free loans granted for the Federal Republic's subscription payments to the International Monetary Fund and the International Bank for Reconstruction and Development (cf. Art. 20 par. 1 item 2 of the Law concerning the Deutsche Bundesbank). — <sup>6)</sup> Including those non-interest-bearing Treasury Bonds which were passed on to the Länder in respect of financial adjustment payments. — <sup>7)</sup> Small amounts of matured Premium Treasury Bonds have not yet been presented for redemption.

### 6. Indebtedness of the Länder except indebtedness towards other public authorities in millions of DM

Position at end of month	Indebtedness inside the country										Foreign debt	Total indebtedness (including foreign debt)	
	Total indebtedness inside the country	Liabilities in respect of Equalisation Claims <sup>1)</sup>	Post-Currency Reform indebtedness										
			Total	Cash advances by Deutsche Bundesbank	Treasury Bills	Non-interest-bearing Treasury Bonds	Tax credit certificates <sup>2)</sup>	Interest-bearing Treasury Bonds	Loans <sup>3)</sup>	Other credit market indebtedness <sup>4)</sup>			
1950 Dec.	12.738.8	12.107.2	631.6	168.6	260.2	2.8	50.0	—	—	150.0	—	—	—
1951 Dec.	13.154.3	12.375.0	779.3	168.0	137.8	44.9	163.6	15.0	—	250.0	—	—	—
1952 Dec.	13.537.1	12.481.0	1.056.1	50.3	66.3	102.4	162.0	229.3	5.8	440.0	—	—	—
1953 Dec.	13.993.0	12.563.2	1.429.8	41.6	24.3	128.3	147.6	255.0	313.0	520.0	—	—	—
1954 Dec.	14.299.5	12.540.1	1.759.4	60.8	16.8	89.2	193.5	250.1	619.0	530.0	178.8	14.478.3	—
1955 March	14.411.1	12.568.3	1.842.8	29.0	15.1	93.6	227.9	238.2	619.0	620.0	178.0	14.589.1	—
June	14.439.2	12.554.1	1.885.1	14.0	12.5	129.9	182.7	237.0	619.0	690.0	178.1	14.617.3	—
Sept.	14.641.4	12.564.8	2.076.6	80.6	10.6	149.5	169.4	237.0	749.5	680.0	177.4	14.818.8	—
Dec.	14.743.4	12.564.3	2.179.1	205.8	30.6	149.5	141.1	237.4	744.7	670.0	179.2	14.922.6	—
1956 March	14.683.3	12.597.5	2.085.8	—	6.5	319.4	136.2	49.2	894.5	680.0	192.1	14.875.4	—
June	14.674.1	12.534.1	2.140.0	11.3	6.4	374.3	123.0	47.0	858.0	720.0	202.4	14.876.5	—
Sept.	14.725.1	12.515.9	2.209.2	44.1	6.3	381.0	114.2	45.0	868.6	750.0	199.8	14.924.9	—
Dec.	14.827.5	12.486.9	2.340.6	101.8	—	409.7	138.0	29.3	931.8	730.0	183.6	15.011.1	—
1957 March	12.483.4	9.934.8	2.548.6	24.7	25.0	460.7	160.7	29.3	1,058.2	790.0	204.5	12.687.9	—
June	12.648.2	9.903.5	2.744.7	34.5	—	592.9	198.1	56.1	1,033.1	830.0	187.4	12.835.6	—
Sept.	12.718.2	9.880.7	2,837.5	61.5	—	614.9	209.9	56.1	1,045.1	850.0	183.2	12.901.4	—
Dec.	12.970.2	9.835.3	3,134.9	83.8	—	661.3	236.5	55.4	1,137.9	960.0	183.1	13.153.3	—
1958 March	13.507.0	9.839.0	3,668.0	46.0	—	597.3	251.7	55.4	1,327.6	1,390.0	180.6	13.687.6	—
June	13.265.8	9,675.0	3,590.8	52.0	—	461.9	248.1	35.9	1,242.9	1,550.0	180.3	13,446.1	—
Sept.	13,549.1	9,675.0	3,874.1	30.0	—	397.2	233.8	35.9	1,447.2	1,730.0	179.6	13,728.7	—
Dec.	13,803.5	9,614.0	4,189.5	69.1	—	311.1	234.5	32.0	1,512.8	2,030.0	179.3	13,982.8	—
1959 March	—	9,614.0	—	4.0	—	308.9	261.7	30.4	1,573.1	—	—	—	—

<sup>1)</sup> Cf. Table VI/7. The changes in the totals are due to redemption payments, to revision of the conversion accounts and to the fact that, as from January 1957, the liability on the equalisation claims of the Land Central Banks was transferred to the Federal Government under Art. 38 of the Law concerning the Deutsche Bundesbank. — <sup>2)</sup> Including Berlin debt certificates. — <sup>3)</sup> Contrary to the previously published figures and to the data in Table VI 2, excluding bonds in the issuers' own portfolios. — <sup>4)</sup> Mainly direct borrowings from banks and, to a certain extent, from insurance companies. Amounts partly estimated.

## 7. Equalisation Claims \*)

in millions of DM

	All Creditors	Deutsche Bundesbank	Credit Institutions <sup>1)</sup>	Insurance Companies	Building and Loan Associations	Fund for the Purchase of Equalisation Claims <sup>2)</sup>
	I. Movement to date					
(1) Equalisation Claims allocated <sup>3)</sup>	21,270	8,674 <sup>4)</sup>	7,543	4,987	66	—
(2) Decrease in holdings						
(a) linear and premature redemption	648	—	405	240	3	—
(b) repurchases by debtors <sup>5)</sup>	84	—	83	1	—	—
(3) Balance (1 less 2)	20,538	8,674	7,055	4,746	63	—
(4) Change of creditor						
(a) sales to the Fund for the Purchase of Equalisation Claims	—	—	-/. 195	-/. 44	-/. 5	+ 244
(b) temporary sales to Deutsche Bundesbank (less repurchases)	—	+ 106	-/. 106	-/. 0	—	—
(c) balance of sales and purchases between other creditor groups	—	—	+ 52 <sup>6)</sup>	-/. 50 <sup>6)</sup>	-/. 2 <sup>6)</sup>	—
(5) Holdings at the end of April 1959	20,538	8,780 <sup>7)</sup>	6,806	4,652	56	244
note:						
of which, converted into money-market paper	5,573	5,573 <sup>7)</sup>	—	—	—	—
	II. Holdings at the end of April 1959 broken down by interest rates and debtors					
(1) Breakdown by interest rates						
(a) non-interest-bearing Equalisation Claims	68	—	60	—	—	8
(b) 3 % Equalisation Claims	14,611	8,233	6,243	—	—	135
(c) 3 1/8 % Equalisation Claims	4,801	0	54	4,641	56	50
(d) 4 1/8 % Equalisation Claims	500	—	449	—	—	51
(e) 3 % Special Equalisation Claims	11	—	—	11	—	—
(f) non-interest-bearing debt certificate <sup>8)</sup>	547	547	—	—	—	—
(2) Breakdown by debtors						
(a) Federal Government	10,924	8,674	462	1,740	—	48
(b) Länder	9,614	106	6,344	2,912	56	196
(3) Total (1 a to 1 f = 2 a + 2 b)	20,538	8,780 <sup>7)</sup>	6,806	4,652	56	244
note:						
of which, converted into money-market paper	5,573	5,573 <sup>7)</sup>	—	—	—	—
<p><sup>1)</sup> The figures are chiefly based on special statistics collected as at 31 October 1957, the results of which have as far as possible (cf. footnote <sup>6)</sup>) been projected to the date indicated. — <sup>2)</sup> Including Postal Cheque and Postal Savings Bank offices as well as, in contrast to the monthly balance-sheet statistics, the small agricultural credit cooperatives whose balance-sheet total at the end of 1953 amounted to less than DM 500,000. — <sup>3)</sup> According to Art. 8 et seq. of the Law on the Redemption of Equalisation Claims, dated 14 June 1956. — <sup>4)</sup> Including those Equalisation Claims which are yet to be allocated to the institutions in accordance with their conversion accounts. — <sup>5)</sup> Including non-interest-bearing debt certificate; cf. footnote <sup>6)</sup>. — <sup>6)</sup> Repurchases by some Länder, chiefly for the financing of investment programmes. — <sup>7)</sup> Position as of 31 October 1957. — <sup>8)</sup> The holding of DM 3,207 million shown in the Return of the Deutsche Bundesbank as of 30 April 1959 (Table II B) is the difference between the amount of DM 8,780 million recorded under I (5) and II (3) and that part of the Equalisation Claims, amounting to DM 5,573 million, which was converted into money-market paper for purposes of open-market policy. — <sup>9)</sup> Non-interest-bearing debt certificate of the Federal Government concerning money supply to Berlin.</p>						

## VII. Foreign Trade and Payments

## 1. Foreign Trade Balance by Groups of Countries, or Countries \*)

in millions of DM

Group of countries, or country		1953	1954	1955	1956	1957	1958	1959			1958
		Total						March	April <sup>P)</sup>	Jan./March	Jan./March
All Countries	Imports	16,010.4	19,337.1	24,472.4	27,963.9	31,696.9	31,133.1	2,609.5	2,916.0	7,586.5	7,717.7
	Exports	18,525.6	22,035.2	25,716.8	30,861.0	35,968.0	36,998.0	3,045.6	3,303.0	8,901.2	8,634.6
	Balance	+ 2,515.2	+ 2,698.1	+ 1,244.4	+ 2,897.1	+ 4,271.1	+ 5,864.9	+ 436.1	+ 387.0	+ 1,314.7	+ 916.9
I. E. M. A. Countries <sup>1)</sup>	Imports	10,556.4	12,260.6	15,465.6	16,809.4	18,273.8	18,859.9	1,686.4	...	4,744.3	4,544.3
	Exports	13,224.2	15,767.8	18,538.2	21,974.9	25,236.5	25,387.1	2,147.6	...	6,187.1	6,096.6
	Balance	+ 2,667.8	+ 3,507.2	+ 3,072.6	+ 5,165.5	+ 6,962.7	+ 6,527.2	+ 461.2	...	+ 1,442.8	+ 1,552.3
of which:											
A. E.E.C. countries	Imports	4,363.2	5,051.8	6,723.7	6,985.6	7,804.3	8,326.3	780.1	...	2,105.6	2,013.3
	Exports	5,652.1	6,627.7	7,592.5	9,310.7	10,756.8	10,355.8	920.2	...	2,601.6	2,534.7
	Balance	+ 1,288.9	+ 1,575.9	+ 868.8	+ 2,325.1	+ 2,952.5	+ 2,029.5	+ 140.1	...	+ 496.0	+ 521.4
of which:											
Belgium-Luxemburg <sup>2)</sup>	Imports	1,036.1	1,028.4	1,530.9	1,500.7	1,476.8	1,574.5	143.4	...	388.5	389.8
	Exports	1,364.0	1,665.9	1,821.1	2,211.3	2,538.3	2,554.5	217.6	...	611.9	638.8
	Balance	+ 327.9	+ 637.5	+ 290.2	+ 710.6	+ 1,058.5	+ 980.0	+ 74.2	...	+ 223.4	+ 249.0
France <sup>3)</sup> incl. Saar	Imports	1,331.4	1,652.6	2,375.3	2,254.1	2,512.4	2,550.5	252.3	...	676.0	678.4
	Exports	1,387.3	1,558.8	1,910.2	2,561.0	2,971.0	2,947.9	250.0	...	716.4	733.9
	Balance	+ 55.9	- 93.8	- 465.1	+ 306.9	+ 458.6	+ 397.4	- 2.3	...	+ 40.4	+ 55.5
Italy	Imports	743.8	843.1	1,043.5	1,222.9	1,552.8	1,697.6	168.1	...	419.6	396.8
	Exports	1,240.4	1,340.5	1,433.8	1,656.1	1,999.4	1,853.4	172.8	...	488.3	459.7
	Balance	+ 496.6	+ 497.4	+ 390.3	+ 433.2	+ 446.6	+ 155.8	+ 4.7	...	+ 68.7	+ 62.9
Netherlands (incl. Netherlands New Guinea)	Imports	1,251.8	1,527.7	1,774.0	2,006.1	2,262.0	2,503.7	216.3	...	621.5	548.3
	Exports	1,659.2	2,061.3	2,425.7	2,879.4	3,249.3	2,997.8	279.7	...	784.6	701.9
	Balance	+ 407.4	+ 533.6	+ 651.7	+ 873.3	+ 987.3	+ 494.1	+ 63.4	...	+ 163.1	+ 153.6
Other countries	Imports	0.1	0.0	0.0	1.8	0.3	0.0	0.0	...	0.0	-
	Exports	1.2	1.2	1.7	2.9	1.8	2.2	0.1	...	0.4	0.4
	Balance	+ 1.1	+ 1.2	+ 1.7	+ 1.1	+ 1.5	+ 2.2	+ 0.1	...	+ 0.4	+ 0.4
B. Sterling countries	Imports	2,563.3	3,044.7	3,684.2	4,071.2	4,321.3	4,315.8	376.2	...	1,076.0	1,043.1
	Exports	2,236.1	2,662.1	3,316.2	3,956.5	4,782.0	5,105.5	387.1	...	1,211.7	1,191.9
	Balance	- 327.2	- 382.6	- 368.0	- 114.7	+ 460.7	+ 789.7	+ 10.9	...	+ 135.7	+ 148.8
of which:											
United Kingdom <sup>4)</sup>	Imports	936.3	1,245.6	1,302.3	1,669.5	1,680.7	2,008.1	196.7	...	534.9	436.0
	Exports	1,079.7	1,188.4	1,390.2	1,677.0	1,872.6	1,965.6	154.1	...	459.3	476.4
	Balance	+ 143.4	- 57.2	+ 87.9	+ 7.5	+ 191.9	- 42.5	- 42.6	...	- 75.6	+ 40.4
India	Imports	166.3	152.7	268.2	189.2	252.2	191.6	14.8	...	41.2	44.8
	Exports	277.0	374.8	589.8	819.0	1,126.4	1,173.4	73.4	...	266.3	250.3
	Balance	+ 110.7	+ 222.1	+ 321.6	+ 629.8	+ 874.2	+ 981.8	+ 58.6	...	+ 225.1	+ 205.5
Iraq	Imports	152.4	181.2	239.9	258.6	169.2	317.7	28.6	...	90.9	64.4
	Exports	37.7	66.4	85.3	110.1	124.3	152.5	8.9	...	34.3	36.4
	Balance	- 114.7	- 114.8	- 154.6	- 148.5	- 44.9	- 165.2	- 19.7	...	- 56.6	- 28.0
Australia, Commonwealth of	Imports	275.0	350.6	411.4	508.0	565.6	375.9	27.9	...	81.1	114.9
	Exports	150.6	251.4	290.3	296.1	312.2	373.4	31.6	...	100.5	90.7
	Balance	- 124.4	- 99.2	- 121.1	- 211.9	- 253.4	- 2.5	+ 3.7	...	+ 19.4	- 24.2
Other Sterling countries	Imports	1,033.3	1,114.6	1,462.4	1,445.9	1,653.6	1,422.5	108.2	...	327.9	383.0
	Exports	691.1	781.1	960.6	1,054.3	1,346.5	1,440.6	119.1	...	351.3	338.1
	Balance	- 342.2	- 333.5	- 501.8	- 391.6	- 307.1	+ 18.1	+ 10.9	...	+ 23.4	- 44.9
C. Other countries	Imports	3,629.9	4,164.1	5,057.7	5,752.6	6,148.2	6,217.8	530.1	...	1,562.7	1,487.9
	Exports	5,336.0	6,478.0	7,629.5	8,707.7	9,697.7	9,925.8	840.3	...	2,373.8	2,370.0
	Balance	+ 1,706.1	+ 2,313.9	+ 2,571.8	+ 2,955.1	+ 3,549.5	+ 3,708.0	+ 310.2	...	+ 811.1	+ 882.1
of which:											
Denmark	Imports	436.8	498.9	723.0	844.1	905.9	1,042.3	107.2	...	307.4	268.2
	Exports	760.5	923.0	887.3	1,021.5	1,055.5	1,109.6	103.4	...	299.8	254.1
	Balance	+ 323.7	+ 424.1	+ 164.3	+ 177.4	+ 149.6	+ 67.3	- 3.8	...	- 7.6	- 14.1
Greece	Imports	136.9	150.2	189.4	215.7	252.4	229.7	14.0	...	40.2	47.5
	Exports	155.5	239.9	251.2	335.9	415.2	467.1	28.4	...	86.7	118.1
	Balance	+ 18.6	+ 89.7	+ 61.8	+ 120.2	+ 162.8	+ 237.4	+ 14.4	...	+ 46.5	+ 70.6
Norway	Imports	247.4	313.1	347.8	437.7	453.2	479.9	35.4	...	115.5	141.3
	Exports	572.6	636.2	598.5	827.9	853.3	1,066.3	108.3	...	276.2	248.9
	Balance	+ 325.2	+ 323.1	+ 250.7	+ 390.2	+ 400.1	+ 586.4	+ 72.9	...	+ 160.7	+ 107.6
Austria	Imports	407.3	565.3	696.9	780.5	902.3	915.8	74.1	...	211.9	211.6
	Exports	667.9	1,034.2	1,359.1	1,416.5	1,761.3	1,847.2	156.7	...	417.9	408.1
	Balance	+ 260.6	+ 468.9	+ 662.2	+ 636.0	+ 859.0	+ 931.4	+ 82.6	...	+ 206.0	+ 196.5
Portugal <sup>5)</sup>	Imports	183.6	178.4	208.5	228.5	210.7	244.3	18.0	...	57.7	71.6
	Exports	208.6	294.3	335.8	393.9	440.4	451.3	33.9	...	94.5	120.6
	Balance	+ 25.0	+ 115.9	+ 127.3	+ 165.4	+ 229.7	+ 207.0	+ 15.9	...	+ 36.8	+ 49.0
Sweden	Imports	810.8	903.6	1,103.4	1,275.5	1,486.2	1,410.8	108.7	...	305.3	296.6
	Exports	1,172.7	1,475.6	1,779.3	1,956.4	2,168.7	2,265.9	162.7	...	499.5	567.7
	Balance	+ 361.9	+ 572.0	+ 675.9	+ 680.9	+ 682.5	+ 855.1	+ 54.0	...	+ 194.2	+ 271.1
Switzerland	Imports	584.9	694.2	846.3	958.6	1,041.6	1,167.3	112.7	...	319.0	264.6
	Exports	1,082.3	1,250.7	1,525.5	1,871.5	2,206.4	2,062.2	180.9	...	503.6	486.3
	Balance	+ 497.4	+ 556.5	+ 679.2	+ 912.9	+ 1,164.8	+ 894.9	+ 68.2	...	+ 184.6	+ 221.7
Turkey	Imports	327.4	301.2	282.7	281.9	205.4	223.3	21.5	...	74.0	45.2
	Exports	427.4	331.3	513.3	391.5	266.7	277.5	43.3	...	123.1	63.6
	Balance	+ 100.0	+ 30.1	+ 230.6	+ 109.6	+ 61.3	+ 54.2	+ 21.8	...	+ 49.1	+ 18.4
Other countries	Imports	494.8	559.2	659.7	730.1	690.5	504.4	38.5	...	131.7	141.3
	Exports	288.5	292.8	379.5	492.6	530.2	378.7	22.7	...	72.5	102.6
	Balance	- 206.3	- 266.4	- 280.2	- 237.5	- 160.3	- 125.7	- 15.8	...	- 59.2	- 38.7

## 1. Foreign Trade Balance by Groups of Countries, or Countries \*) (cont'd)

in millions of DM

Group of countries, or country		1953	1954	1955	1956	1957	1958	1959			1958	
		Total							March	April	Jan./March	Jan./March
II. Dollar Countries <sup>1)</sup>	Imports	2,949.0	3,752.1	5,576.4	6,892.3	9,018.0	7,657.2	553.4	...	1,688.5	1,966.8	
	Exports	2,323.8	2,788.2	3,437.3	4,202.1	5,135.7	5,072.8	430.6	...	1,311.0	1,149.8	
	Balance	- 625.2	- 963.9	- 2,139.1	- 2,690.2	- 3,882.3	- 2,584.4	- 122.8	...	- 377.5	- 817.0	
	of which:											
	A. United States of America (including dependencies)	Imports	1,658.0	2,236.8	3,209.6	3,997.9	5,671.6	4,219.0	296.9	...	915.0	1,186.4
	Exports	1,248.9	1,236.8	1,625.7	2,090.7	2,523.1	2,702.5	262.5	...	760.4	570.1	
	Balance	- 409.1	- 1,000.0	- 1,583.9	- 1,907.2	- 3,148.5	- 1,516.5	- 34.4	...	- 154.6	- 616.3	
	B. Canada	Imports	466.9	395.4	492.7	670.4	759.6	964.7	38.6	...	149.7	200.7
	Exports	126.4	173.2	229.6	361.0	396.0	437.5	38.3	...	103.9	83.0	
	Balance	- 340.5	- 222.2	- 263.1	- 309.4	- 363.6	- 527.2	- 0.3	...	- 45.8	- 117.7	
	C. Latin American countries	Imports	746.9	1,007.1	1,713.9	1,968.9	2,257.3	2,192.7	196.4	...	561.9	498.7
	Exports	835.2	1,123.1	1,339.3	1,585.7	1,847.6	1,730.8	109.5	...	363.7	432.4	
Balance	+ 88.3	+ 116.0	- 374.6	- 383.2	- 409.7	- 461.9	- 86.9	...	- 198.2	- 66.3		
including:												
Chile	Imports	( 109.6)	( 150.5)	( 351.4)	( 376.7)	( 369.7)	( 367.8)	( 45.0)	...	( 111.7)	( 80.1)	
Exports	( 118.7)	( 131.7)	( 160.7)	( 157.2)	( 215.2)	( 173.3)	( 11.6)	...	( 35.5)	( 40.3)		
Balance	(+ 9.1)	(- 18.8)	(- 190.7)	(- 219.5)	(- 154.5)	(- 194.5)	(- 33.4)	...	(- 76.2)	(- 39.8)		
Mexico	Imports	( 119.5)	( 221.6)	( 382.1)	( 437.1)	( 269.5)	( 284.0)	( 26.4)	...	( 66.0)	( 65.2)	
Exports	( 127.3)	( 148.2)	( 155.4)	( 219.0)	( 259.1)	( 269.8)	( 20.5)	...	( 61.0)	( 65.1)		
Balance	(+ 7.8)	(- 73.4)	(- 226.7)	(- 218.1)	(- 10.4)	(- 14.2)	(- 5.9)	...	(- 5.0)	(- 0.1)		
Venezuela	Imports	( 81.6)	( 80.0)	( 132.7)	( 210.7)	( 334.2)	( 452.3)	( 36.9)	...	( 143.5)	( 113.5)	
Exports	( 147.2)	( 244.8)	( 324.0)	( 370.5)	( 556.0)	( 492.6)	( 35.4)	...	( 122.8)	( 130.2)		
Balance	(+ 65.6)	(+ 164.8)	(+ 191.3)	(+ 159.8)	(+ 221.8)	(+ 40.3)	(- 1.5)	...	(- 20.7)	(+ 16.7)		
D. Other dollar countries	Imports	77.2	112.8	160.2	255.1	329.5	280.8	21.5	...	61.9	81.0	
Exports	113.3	255.1	242.7	164.7	369.0	202.0	20.3	...	83.0	64.3		
Balance	+ 36.1	+ 142.3	+ 82.5	- 90.4	+ 39.5	- 78.8	- 1.2	...	+ 21.1	- 16.7		
III. Other Countries <sup>1)</sup>	Imports	2,484.5	3,303.4	3,405.8	4,223.0	4,371.7	4,584.9	367.2	...	1,145.7	1,199.9	
	Exports	2,901.5	3,345.8	3,558.5	4,453.3	5,354.3	6,336.0	452.6	...	1,357.1	1,337.6	
	Balance	+ 417.0	+ 42.4	+ 152.7	+ 230.3	+ 982.6	+ 1,751.1	+ 85.4	...	+ 211.4	+ 137.7	
	of which:											
	A. East European countries	Imports	279.0	359.0	536.0	894.0	1,054.2	1,199.6	98.7	...	317.1	248.1
	Exports	225.2	339.4	513.2	924.8	992.2	1,164.6	73.9	...	213.2	230.8	
	Balance	- 53.8	- 19.6	- 22.8	+ 30.8	- 62.0	- 35.0	- 24.8	...	- 103.9	- 17.3	
	of which:											
	Albania, Bulgaria	Imports	20.8	35.4	17.6	33.0	37.2	56.8	3.2	...	12.0	6.7
	Exports	11.7	17.9	20.9	28.4	61.6	58.1	8.3	...	28.0	16.2	
	Balance	- 9.1	- 17.5	+ 3.3	- 4.6	+ 24.4	+ 1.3	+ 5.1	...	+ 16.0	+ 9.5	
	Poland	Imports	74.4	58.0	117.6	240.6	198.4	298.1	22.8	...	94.0	47.7
Exports	64.5	78.0	115.8	298.7	275.1	331.1	17.6	...	56.5	71.0		
Balance	- 9.9	+ 20.0	- 1.8	+ 58.1	+ 76.7	+ 33.0	- 5.2	...	- 37.5	+ 23.3		
Rumania	Imports	7.2	44.7	44.7	59.5	98.7	122.6	8.8	...	25.9	26.8	
Exports	41.4	49.4	55.7	50.4	71.3	93.9	6.6	...	16.6	16.8		
Balance	+ 34.2	+ 4.7	+ 11.0	- 9.1	- 27.4	- 28.7	- 2.2	...	- 9.3	- 10.0		
Soviet Union	Imports	65.7	93.1	150.9	223.5	409.1	386.4	30.1	...	94.5	94.3	
Exports	7.0	52.8	111.9	288.9	250.1	303.2	12.3	...	39.2	49.7		
Balance	- 58.7	- 40.3	- 39.0	+ 65.4	- 159.0	- 83.2	- 17.8	...	- 55.3	- 44.6		
Czechoslovakia	Imports	65.7	61.6	118.4	194.0	205.2	207.4	19.3	...	49.3	46.2	
Exports	32.6	42.6	63.2	160.0	230.9	257.2	20.7	...	48.1	46.1		
Balance	- 33.1	- 19.0	- 55.2	- 34.0	+ 25.7	+ 49.8	+ 1.4	...	- 1.2	- 0.1		
Hungary	Imports	45.2	66.2	86.8	143.4	105.6	128.3	14.5	...	41.4	26.4	
Exports	68.0	98.7	145.7	98.4	103.2	121.1	8.4	...	24.8	31.0		
Balance	+ 22.8	+ 32.5	+ 58.9	- 45.0	- 2.4	- 7.2	- 6.1	...	- 16.6	+ 4.6		
B. Other European countries	Imports	677.1	742.7	936.3	981.0	1,072.8	1,102.5	86.9	...	269.6	302.0	
Exports	784.3	766.1	932.1	1,086.7	1,173.7	1,284.4	114.2	...	303.0	273.6		
Balance	+ 107.2	+ 23.4	- 4.2	+ 105.7	+ 100.9	+ 181.9	+ 27.3	...	+ 33.4	- 28.4		
of which:												
Finland	Imports	196.5	238.7	363.0	327.1	354.6	385.3	24.6	...	80.6	67.4	
Exports	155.8	186.7	311.1	426.5	421.1	485.3	42.3	...	125.0	112.4		
Balance	- 40.7	- 52.0	- 51.9	+ 99.4	+ 66.5	+ 100.0	+ 17.7	...	+ 44.4	+ 45.0		
Yugoslavia	Imports	146.2	189.0	157.6	210.0	236.4	206.7	15.5	...	41.9	45.7	
Exports	290.1	258.2	233.0	196.7	325.6	339.6	35.1	...	80.1	80.5		
Balance	+ 143.9	+ 69.2	+ 75.4	- 13.3	+ 89.2	+ 132.9	+ 19.6	...	+ 38.2	+ 34.8		
Spain <sup>2)</sup>	Imports	334.4	315.0	415.7	443.9	481.8	510.5	46.8	...	147.1	188.9	
Exports	338.4	321.2	388.0	463.5	427.0	459.5	36.8	...	97.9	80.7		
Balance	+ 4.0	+ 6.2	- 27.7	+ 19.6	- 54.8	- 51.0	- 10.0	...	- 49.2	- 108.2		
C. Latin American countries	Imports	726.7	1,340.2	996.5	1,251.6	1,112.4	985.0	75.0	...	215.5	283.6	
Exports	973.7	1,023.6	770.2	812.9	1,080.7	1,230.1	77.1	...	247.7	266.4		
Balance	+ 247.0	- 316.6	- 226.3	- 438.7	- 31.7	+ 245.1	+ 2.1	...	+ 32.2	- 17.2		
D. African countries	Imports	188.7	189.4	193.7	188.0	155.6	147.9	9.1	...	29.7	50.6	
Exports	265.4	236.9	263.4	306.9	348.5	342.7	25.4	...	77.6	87.2		
Balance	+ 76.7	+ 47.5	+ 69.7	+ 118.9	+ 192.9	+ 194.8	+ 16.3	...	+ 47.9	+ 36.6		
E. Asiatic countries	Imports	613.0	672.1	743.3	908.4	976.7	1,149.9	97.5	...	313.8	315.6	
Exports	652.9	979.8	1,079.6	1,322.0	1,759.2	2,314.2	162.0	...	515.6	479.6		
Balance	+ 39.9	+ 307.7	+ 336.3	+ 413.6	+ 782.5	+ 1,164.3	+ 64.5	...	+ 201.8	+ 164.0		
IV. Ships' fuel and other supplies, and countries not ascertained	Imports	20.5	21.0	24.6	39.2	33.4	31.1	2.5	...	8.0	6.7	
	Exports	76.1	133.4	182.8	230.7	241.5	202.1	14.8	...	46.0	50.6	
	Balance	+ 55.6	+ 112.4	+ 158.2	+ 191.5	+ 208.1	+ 171.0	+ 12.3	...	+ 38.0	+ 43.9	

<sup>1)</sup> Special trade: imports from producer countries, exports to consumer countries. — <sup>2)</sup> Membership of countries in groups of countries according to the latest position. —  
<sup>3)</sup> Including overseas territories. — Source: Federal Statistical Office. — <sup>4)</sup> Provisional.



## 2. Movements in the Balance of Payments

in millions of DM

Period	I. Balance of transactions in goods, services, donations and capital											II. Net exchange movement (inflow: -)	III. Net errors and omissions	
	Net transactions in goods and services			Net donations (outflow: -)	Net overall capital transactions	Net capital transactions (outflow: -, inflow: +)								
	Total	Trade in goods <sup>1)</sup>	Services <sup>2)</sup>			Net long-term capital transactions			Net short-term capital transactions					
						Total	Private	Official	Total	Private	Official			
1954	+3,982	+2,533	+1,449	-389	-431	-720	-266	-454	+289	+314	-25	+3,162	-2,782	-380
1955	+2,948	+1,061	+1,887	-814	-451	-530	-230	-300	+79	+168	-89	+1,683	-1,852	+169
1956	+5,499	+2,666	+2,833	-1,107	+119	-557	+128	-685	+676	+896	-220	+4,511	-5,087	+576
1957	+7,701	+4,088	+3,613	-1,650	-2,633	-730	+129	-859	-1,903	-3	-1,900	+3,418	-5,121	+1,703
1958	+8,871	+5,607	+3,264	-1,636	-3,227	-1,807	+572	-1,235	-1,420	-728	-692	+4,008	-3,188	+820
1957 1st Qtr.	+1,564	+691	+873	-344	-778	-110	+12	-122	-668	+21	-689	+442	-845	+403
2nd Qtr.	+2,040	+1,147	+893	-423	-871	-136	+23	-159	-735	+156	-579	+746	-1,458	+712
3rd Qtr.	+1,959	+1,025	+934	-464	+502	-293	+135	-428	+795	+929	-134	+1,997	-3,382	+1,385
4th Qtr.	+2,138	+1,225	+913	-419	-1,486	-191	+41	-150	-1,295	-797	-498	+233	+564	-797
1958 1st Qtr.	+1,770	+863	+907	-477	-1,464	-229	+5	-234	-1,235	-699	-536	-171	+52	+119
2nd Qtr.	+2,387	+1,627	+760	-454	-720	-495	+177	-318	-225	-107	-118	+1,213	-1,293	+80
3rd Qtr.	+2,203	+1,540	+663	-386	-606	-410	+8	-402	-196	-232	+36	+1,211	-975	+236
4th Qtr.	+2,511	+1,577	+934	-319	-437	-673	+392	-281	+236	+310	-74	+1,755	-972	-783
1959 1st Qtr.	+2,038	+1,269	+769	-555	-4,298	-1,309	+525	-784	-2,989	-1,363	-1,626	-2,815	+2,984	-169
1958 Jan.	+142	+150	+292	-161	-309	-33	+7	-26	-455	-373	-82	-507	+64	+443
Feb.	+841	+530	+311	-153	-626	-37	+0	-37	-589	-174	-415	+62	+209	-271
March	+787	+483	+304	-163	-350	-159	+12	-171	-191	-152	-39	+274	-221	-53
April	+841	+558	+283	-177	-200	-146	+82	-64	-54	+26	-80	+464	-370	-94
May	+852	+607	+245	-131	-55	-6	+5	-11	-49	-26	-23	+666	-570	-96
June	+694	+462	+232	-146	-465	-343	+100	-243	-122	-107	-15	+83	-353	+270
July	+650	+458	+192	-106	+202	-6	+96	-102	+268	+201	+7	+746	-491	-255
Aug.	+744	+515	+229	-164	-340	-207	+39	-168	-133	-90	-43	+240	-308	+68
Sep.	+809	+567	+242	-116	-468	-197	+65	-132	-271	-343	+72	+225	-176	-49
Oct.	+939	+603	+336	-133	-380	-89	-70	-19	-291	-186	-105	+426	-250	-176
Nov.	+787	+427	+360	-93	-145	-253	+251	-2	+108	+45	+63	+549	-376	-173
Dec.	+785	+547	+238	-93	+88	-331	-71	-260	+419	+451	-32	+780	-346	-434
1959 Jan.	+438	+208	+230	-114	-1,562	-286	-238	-48	-1,276	-1,289	+13	-1,238	+862	+376
Feb.	+984	+638	+346	-123	-846	-277	+184	-93	-569	-215	-354	+15	+342	-357
March	+616	+423	+193	-318	-1,890	-746	-103	-643	-1,144	+141	-1,285	-1,592	+1,780	-188
April <sup>p)</sup>	+520	+374	+146	-180	-838	-361	+278	-83	-477	-400	-77	-498	+767	-269

<sup>1)</sup> Special trade according to official foreign trade statistics; imports c.i.f., exports f.o.b.; including merchanting trade and other additions, excluding exports of ships' and aircraft's fuel and other supplies, which are included among services. — <sup>2)</sup> Excluding expenditure on freight and insurance costs contained in the c.i.f. import value (moreover, cf. footnote 1)). — <sup>3)</sup> Capital transactions are classified as "Private" or "Official" according to the sector to which the German parties concerned belong. — <sup>4)</sup> Change in the Deutsche Bundesbank's gold holdings and foreign assets and liabilities. — <sup>5)</sup> Calculated as residue from the net exchange movement and net transactions in goods, services, donations and capital; net exchange movement more favourable: +, net exchange movement less favourable: -. — <sup>6)</sup> Chiefly due to changes in the terms of payment. — <sup>p)</sup> Provisional.

## 3. Gold Holdings and Foreign Assets<sup>1)</sup> of the Deutsche Bundesbank<sup>2)</sup>

in millions of DM

End of year or month	Gold holdings and freely usable foreign assets (net)			Foreign assets at fixed term or of only limited usability (net)					
	Total	including:		Total	including:				
		Gold holdings	U.S. \$ (including Can. \$)		Bilateral claims from former credits to E.P.U. (until end-1958: credit granted to E.P.U.) <sup>3)</sup>	Notes of I.B.R.D.	Earmarked balances with foreign banks and earmarked money-market investments	Consolidation loans to foreign Central Banks	
1952	+ 2,750	+ 587	+ 2,090	+ 1,885	+ 1,061	—	—	—	—
1953	+ 5,330	+ 1,367	+ 3,545	+ 2,828	+ 1,782	—	—	—	—
1954	+ 9,274	+ 2,628	+ 5,453	+ 2,656	+ 2,054	—	—	—	+ 146
1955	+ 9,958	+ 3,862	+ 5,789	+ 2,824	+ 2,187	—	—	—	+ 254
1956	+ 14,169	+ 6,275	+ 7,332	+ 3,700	+ 2,890	+ 73	+ 240	—	+ 403
1957	+ 16,587	+ 10,674	+ 6,148	+ 6,403	+ 4,242	+ 808	+ 1,032	—	+ 384
1958	+ 18,990	+ 11,085	+ 7,442	+ 7,188	+ 4,597	+ 1,239	+ 971	—	+ 265
1955 March	+ 8,692	+ 3,000	+ 5,567	+ 2,578	+ 2,036	—	—	—	+ 146
June	+ 9,003	+ 3,197	+ 5,539	+ 2,774	+ 2,123	—	—	—	+ 176
Sep.	+ 9,323	+ 3,464	+ 5,638	+ 2,907	+ 2,255	—	—	—	+ 261
Dec.	+ 9,958	+ 3,862	+ 5,789	+ 2,824	+ 2,187	—	—	—	+ 254
1956 March	+ 10,444	+ 4,212	+ 5,882	+ 2,952	+ 2,315	—	—	—	+ 270
June	+ 11,811	+ 4,635	+ 6,648	+ 3,128	+ 2,502	—	—	—	+ 248
Sep.	+ 13,201	+ 5,436	+ 7,253	+ 3,445	+ 2,579	—	—	—	+ 354
Dec.	+ 14,169	+ 6,275	+ 7,332	+ 3,700	+ 2,890	+ 73	+ 240	—	+ 403
1957 March	+ 14,904	+ 7,379	+ 6,823	+ 3,810	+ 3,218	+ 73	+ 70	—	+ 383
June	+ 16,012	+ 8,523	+ 6,646	+ 4,160	+ 3,571	+ 73	+ 171	—	+ 352
Sep.	+ 17,576	+ 10,077	+ 6,690	+ 5,978	+ 4,028	+ 493	+ 953	—	+ 327
Dec.	+ 16,587	+ 10,674	+ 6,148	+ 6,403	+ 4,242	+ 808	+ 1,032	—	+ 384
1958 March	+ 16,674	+ 10,333	+ 6,245	+ 6,264	+ 4,202	+ 808	+ 897	—	+ 349
April	+ 17,006	+ 10,466	+ 6,407	+ 6,302	+ 4,255	+ 808	+ 887	—	+ 332
May	+ 17,481	+ 10,495	+ 6,569	+ 6,397	+ 4,316	+ 808	+ 877	—	+ 327
June	+ 17,348	+ 10,815	+ 6,101	+ 6,883	+ 4,447	+ 1,123	+ 915	—	+ 303
July	+ 17,775	+ 10,839	+ 6,771	+ 6,947	+ 4,326	+ 1,323	+ 970	—	+ 302
Aug.	+ 18,136	+ 10,864	+ 7,259	+ 6,894	+ 4,269	+ 1,323	+ 1,002	—	+ 298
Sep.	+ 18,283	+ 10,907	+ 7,265	+ 6,923	+ 4,287	+ 1,323	+ 1,002	—	+ 283
Oct.	+ 18,550	+ 11,057	+ 7,281	+ 6,906	+ 4,352	+ 1,239	+ 1,000	—	+ 283
Nov.	+ 18,800	+ 11,085	+ 7,399	+ 7,032	+ 4,448	+ 1,239	+ 1,001	—	+ 283
Dec.	+ 18,990	+ 11,085	+ 7,442	+ 7,188	+ 4,597	+ 1,239	+ 971	—	+ 265
1959 Jan.	+ 18,559	+ 11,248	+ 7,263	+ 6,757	+ 4,186	+ 1,378	+ 971	—	+ 245
Feb.	+ 18,228	+ 11,248	+ 6,995	+ 6,746	+ 4,182	+ 1,378	+ 963	—	+ 241
March	+ 16,764	+ 11,248	+ 5,766	+ 6,430	+ 4,121	+ 1,378	+ 707	—	+ 240
April	+ 16,202	+ 11,248	+ 5,142	+ 6,225	+ 3,921	+ 1,378	+ 707	—	+ 236

<sup>1)</sup> The figures are not fully identical with those shown in the Return of the Bundesbank, because gold holdings and foreign assets are here recorded at parity rate in accordance with the International Monetary Fund's instructions on the compilation of balance-of-payments statements, whereas in the Bundesbank Return they are computed for the end of the year according to the minimum value principle and for the current year at the rate of the day. Moreover, in the case of liabilities there are certain differences as to the delimitation of the items to be taken into account; thus, in the absence of statistical data on turnover it is not yet possible at present to make allowance in the balance of payments for all liabilities contained in the item "Deposits of foreign depositors" in the Bundesbank Return.

<sup>2)</sup> Credit balances on current foreign currency accounts and non-residents' DM accounts as well as claims at fixed term or of only limited usability; less corresponding liabilities. — <sup>3)</sup> Credits granted to E.P.U., not taking into account the latest E.P.U. settlement in each case.

## 4. The Banks' Short-term Assets and Liabilities in Relation to Foreign Countries

Position at end of period indicated

in millions of DM

End of year or month	Net assets or liabilities	Assets						Liabilities				
		Total	Balances at foreign banks		Money-market investments	Short-term credits		Total	Non-residents' deposits		Short-term credits	
			Deposits payable on demand	Time deposits		Foreign currency	DM		Foreign currency	DM <sup>1)</sup>	Foreign currency	DM
1955	— 1.275	525	312	7	1	37	168	1.800	62	1.290	448	—
1956	— 2.127	715	362	13	4	36	300	2.842	52	1.880	904	6
1957	— 2.129	1.320	307	20	448	22	523	3.449	50	2.445	932	22
1958	— 1.438	1.919	431	128	481	55	824	3.357	91	2.688	538	40
1957 March	— 2.177	767	361	14	4	16	372	2.944	108	1.807	1.008	21
June	— 2.033	987	396	12	1	29	549	3.020	107	1.978	924	11
Sep.	— 2.943	723	269	20	0	21	413	3.666	38	2.649	953	26
Dec.	— 2.129	1.320	307	20	448	22	523	3.449	50	2.445	932	22
1958 March	— 1.419	2.055	342	26	610	31	1.046	3.474	82	2.634	722	36
June	— 1.303	2.103	407	35	474	41	1.146	3.406	90	2.583	703	30
Sep.	— 1.096	2.264	491	113	493	53	1.114	3.360	112	2.637	580	31
Dec.	— 1.438	1.919	431	128	481	55	824	3.357	91	2.688	538	40
1959 Jan.	— 296	2.720	521	814	611	151	623	3.016	109	2.410	447	50
Feb.	— 51	2.954	522	979	713	151	589	3.005	111	2.403	432	59
March	— 201	2.747	486	916	620	143	582	2.948	96	2.397	397	58
April <sup>p)</sup>	+ 186	3.291	469	1.203	822	152	645	3.105	116	2.546	385	58

<sup>1)</sup> Until the end of 1958 not including deposits of international institutions. — <sup>p)</sup> Provisional.

## 5. Bilateral Claims of the Federal Republic of Germany from Former Credits to E.P.U.

in millions of DM

Countries	Position after the liquidation of E.P.U.	Redemption payments <sup>1)</sup>					Position on 31 May 1959
		February 1959	March 1959	April 1959	May 1959	Total	
Austria	59	—	24	—	—	24	35
Belgium-Luxemburg	251	—	—	—	—	—	251
Denmark	205	—	—	6	—	6	199
France							
claims except special credit	703	4	31	—	—	35	668
claims from special credit	525	—	—	—	—	—	525
Greece	46	—	—	—	2	2	44
Iceland	17	—	—	0	—	0	17
Italy	178	—	—	178	—	178	—
Netherlands	261	—	—	—	—	—	261
Norway	220	—	6	—	7	13	207
Portugal	80	—	—	7	—	7	73
Sweden	229	—	—	9	—	9	220
Switzerland	226	—	—	—	—	—	226
Turkey	61	—	—	—	—	—	61
United Kingdom	1.125	—	—	—	—	—	1.125
Total	4.186	4	61	200	9	274	3.912

<sup>1)</sup> The first redemption payment was effected in February 1959.

## VIII. Production and Markets

## 1. Index of Industrial Production

Area of the Federal Republic except Berlin and the Saar; per working day; original basis 1950 = 100, converted to basis of 1936 = 100

Period	Total			Mining		Basic and producer goods industries			Capital goods industries					Consumer goods industries excl. food, beverages and tobacco			Power	Building industry proper
	including building industry proper and power	excluding		Total	including: coal mining <sup>1)</sup>	Total	including:		Total	including:			precision instruments and optical goods (incl. time-pieces)	including:				
		building industry proper	building industry proper and power				stones and earths	iron-working industry		steel construction (incl. waggon building)	machine building	vehicle building		electrical industry	Total	foot-wear		
1948	60	58	77	55	53	38	56	33	52	48	108	55	52	43	50	137	.	
1949	89	87	91	81	82	61	86	51	89	93	155	90	86	70	90	162	85	
1950	111	109	104	103	100	80	113	58	116	144	200	133	113	79	121	182	111	
1951	131	129	116	122	114	94	147	64	155	183	274	161	129	82	136	210	122	
1952	140	137	125	111	107	110	164	70	180	215	291	184	130	89	132	232	129	
1953	154	151	128	113	107	101	173	81	177	231	319	205	152	95	157	244	153	
1954	172	169	133	115	106	113	205	84	198	301	396	235	166	97	168	275	169	
1955	198	195	141	119	101	168	252	96	243	396	493	275	184	109	182	310	191	
1956	213	210	148	123	104	177	274	107	265	430	543	293	199	117	193	344	200	
1957	225	222	152	124	104	177	285	109	274	454	581	298	211	128	202	369	196	
1958	232	229	152	122	104	180	306	108	277	543	667	294	209	125	190	374	203	
1956 June	214	210	147	122	103	222	284	106	282	462	556	289	188	86	186	311	235	
1956 July	208	207	145	120	103	216	263	105	263	391	521	293	185	97	182	312	236	
1956 Aug.	207	206	144	119	103	218	253	109	245	375	493	269	189	118	183	308	233	
1956 Sep.	222	221	146	120	102	208	283	112	276	435	557	306	213	126	204	337	234	
1956 Oct.	234	231	147	120	102	208	283	112	276	435	557	306	213	126	204	337	234	
1956 Nov.	237	237	158	132	104	180	306	119	275	444	587	334	232	136	218	379	221	
1956 Dec.	218	219	149	125	103	181	278	117	278	390	563	315	205	111	193	386	184	
1957 Jan.	208	210	154	127	103	188	265	103	247	444	537	254	201	127	208	395	113	
1957 Feb.	216	218	155	126	103	197	284	108	275	449	577	284	210	133	211	381	147	
1957 March	215	215	152	124	101	173	277	103	269	461	545	287	206	130	200	355	184	
1957 April	229	229	154	128	103	199	295	109	284	494	583	311	215	139	203	350	221	
1957 May	233	233	157	128	104	208	300	111	289	505	593	304	217	144	207	354	226	
1957 June	229	228	154	125	104	211	299	114	299	482	592	308	195	102	181	337	236	
1957 July	215	215	148	119	102	191	264	100	261	381	534	279	192	102	188	330	211	
1957 Aug.	213	213	145	114	102	199	257	102	245	391	526	271	195	128	185	336	210	
1957 Sep.	231	232	144	115	101	196	297	114	275	474	624	314	225	139	212	379	214	
1957 Oct.	236	237	152	122	111	194	300	111	267	459	602	319	226	135	211	385	208	
1957 Nov.	248	249	162	133	114	208	328	118	286	481	657	327	240	144	210	406	218	
1957 Dec.	231	233	153	123	105	195	300	123	298	445	624	326	212	136	194	419	169	
1958 Jan.	219	222	157	127	106	196	285	105	254	521	606	259	210	140	206	415	112	
1958 Feb.	220	223	153	122	105	199	295	103	274	527	626	280	206	138	193	390	117	
1958 March	223	225	153	122	104	200	300	102	286	534	618	298	209	138	188	384	128	
1958 April	234	235	155	126	105	212	311	109	292	555	649	303	216	138	194	372	210	
1958 May	232	232	155	126	105	213	306	105	283	557	650	293	203	131	180	346	236	
1958 June	236	236	155	125	105	218	321	115	299	571	701	303	199	87	181	343	248	
1958 July	224	223	150	120	111	222	287	105	262	471	651	278	195	107	184	334	234	
1958 Aug.	219	218	145	114	107	216	277	106	250	475	601	257	190	125	169	339	232	
1958 Sep.	238	238	149	119	105	222	315	109	275	586	693	301	218	133	195	368	237	
1958 Oct.	248	248	152	121	107	217	320	107	269	597	720	319	227	132	200	380	233	
1958 Nov.	238	239	158	127	106	224	337	114	291	590	783	325	233	124	204	414	243	
1958 Dec.	238	239	146	116	103	203	319	119	295	538	715	312	204	108	180	411	202	
1959 Jan.	218	220	151	120	106	196	290	90	244	572	657	257	193	120	180	401	122	
1959 Feb.	226	228	151	118	106	206	310	91	268	599	714	283	203	129	185	408	125	
1959 March <sup>P)</sup>	236	236	149	118	105	219	315	93	275	606	708	303	217	140	187	391	220	
1959 April <sup>P)</sup>	244	244	148	114	103	232	323	99	280	649	693	.	222	142	189	374	234	

Source: Federal Statistical Office. — <sup>1)</sup> Excluding industries producing coal derivatives. — <sup>P)</sup> Provisional figures.

## 2. Inflow of Orders and Turnover in Industry

Area of the Federal Republic except Berlin and the Saar; index numbers of values (in per cent of the 1954 turnover, per calendar month)

Period	All industries <sup>1)</sup>			Basic industries			Capital goods industries						Consumer goods industries					
	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	including: machine building			Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover	including: textile industry		
										Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover				Inflow of orders	Turn-over	Inflow of orders in p.c. of monthly turnover
1955	126	120	105	127	121	105	136	125	108	147	125	118	112	111	101	113	109	104
1956	137	133	103	136	133	102	147	140	105	152	141	108	126	122	103	125	117	107
1957	143	144	99	142	144	99	154	153	101	154	154	100	129	131	98	122	124	98
1958	142	147	97	137	142	96	163	166	99	154	162	95	119	128	94	102	113	90
1956 Feb.	124	115	108	122	111	109	136	124	109	149	122	122	111	109	102	127	109	117
1956 March	139	132	105	133	130	103	161	144	112	163	142	115	117	121	97	115	114	101
1956 April	134	129	104	132	131	101	144	138	104	149	138	108	123	113	109	124	106	117
1956 May	134	128	105	133	130	102	144	139	104	140	141	99	122	110	111	122	100	122
1956 June	144	136	106	141	139	101	153	149	102	156	154	101	137	114	121	120	110	109
1956 July	138	133	104	145	139	104	159	139	108	148	145	102	111	114	98	102	112	91
1956 Aug.	128	135	95	136	143	95	137	135	102	139	136	102	103	123	84	100	118	85
1956 Sep.	135	139	97	134	137	98	137	146	94	135	145	93	132	133	99	132	127	104
1956 Oct.	149	148	101	148	146	101	154	147	104	154	148	104	144	150	96	145	141	103
1956 Nov.	157	146	108	146	141	103	161	150	107	179	144	124	167	146	114	175	137	128
1956 Dec.	133	133	100	131	128	102	146	147	99	152	151	101	118	122	97	111	114	97
1957 Jan.	144	137	105	137	138	99	155	141	109	162	138	117	138	128	107	151	130	116
1957 Feb.	137	133	103	134	133	101	149	140	107	153	139	110	123	124	99	137	121	113
1957 March	149	145	102	147	146	101	163	153	107	173	154	112	131	134	98	123	127	97
1957 April	141	141	100	136	140	97	153	149	102	153	147	104	131	129	101	129	118	109
1957 May	152	146	104	147	147	100	160	155	103	160	158	101	145	131	111	141	121	117
1957 June	134	130	103	135	133	101	140	145	97	141	155	91	124	105	117	103	98	105
1957 July	147	145	101	160	152	106	152	155	99	153	163	94	121	123	109	120	110	109
1957 Aug.	136	143	95	141	151	94	155	146	106	156	149	105	103	129	80	93	124	75
1957 Sep.	151	151	94	143	146	98	150	161	93	143	155	92	131	144	91	120	136	88
1957 Oct.	157	159	98	155	156	99	160	163	98	150	165	91	155	158	98	141	148	95
1957 Nov.	148	152	97	142	147	97	157	161	98	157	155	101	143	148	96	126	135	93
1957 Dec.	133	144	92	130	133	98	155	170	91	154	175	88	106	124	86	94	113	83
1958 Jan.	140	141	99	134	142	94	166	148	112	166	146	114	112	131	85	102	12	

## Area of the Federal Republic except Berlin and the Saar; in thousands

Period	Employed persons workers, employees and officials				Unemployed persons			Employed and unemployed wage and salary earners	Unemployed in per cent of total em- ployed and unemployed wage and salary earners	Recipients of full benefit or relief payments 1) 2)	Vacancies
	Total	of which:		including: working in industry	Total	of which:					
		Men	Women			Men	Women				
1950	13,827.0	9,658.9	4,168.1	4,796.9	1,579.8	1,126.1	453.7	15,406.8	.	1,271.7	115.8
1951	14,556.2	10,083.3	4,472.9	5,332.1	1,432.3	980.3	452.0	15,988.5	.	1,193.2	116.5
1952	14,994.7	10,336.9	4,657.8	5,517.8	1,379.2	916.3	462.9	16,373.9	.	1,157.0	114.7
1953	15,582.7	10,669.7	4,913.0	5,751.1	1,258.6	845.8	412.8	16,841.3	.	1,067.4	123.0
1954	16,286.0 e)	11,072.0 e)	5,214.0 e)	6,061.6	1,220.6	806.5	414.1	17,507.0 e)	.	1,040.9	137.1
1955	17,175.0 e)	11,590.0 e)	5,585.0 e)	6,576.2	1,220.6	806.5	414.1	17,507.0 e)	.	786.7	200.0
1956	18,056.4	12,074.4	5,982.0	6,991.0	761.4	469.8	291.6	18,817.8	.	629.6	218.5
1957	18,611.5	12,326.2	6,285.3	7,221.1	662.3	415.8	246.5	19,273.8	.	540.8	216.6
1958	18,839.6	12,383.4	6,456.2	7,272.7	683.1	459.3	223.8	19,522.7	.	578.8	215.7
1957 Nov.	.	.	.	7,359.4	479.1	214.1	.	.	.	325.3	168.3
1957 Dec.	18,185.5	11,857.2	6,328.3	7,262.2	1,212.9	930.1	282.8	19,398.4	6.3	651.2	125.2
1958 Jan.	.	.	.	7,208.5	1,432.1	1,133.6	298.5	.	.	1,158.2	167.3
1958 Feb.	.	.	.	7,198.5	1,324.9	1,032.2	292.7	.	.	1,179.0	208.3
1958 March	18,319.8	11,974.0	6,345.8	7,211.5	1,108.2	833.7	274.5	19,428.0	5.7	1,144.7	222.1
1958 April	.	.	.	7,302.4	589.7	344.0	245.7	.	.	653.9	224.1
1958 May	.	.	.	7,306.7	469.9	250.6	219.3	.	.	417.7	228.4
1958 June	19,201.2	12,694.2	6,507.0	7,305.7	401.3	204.1	197.2	19,602.5	2.0	349.1	247.0
1958 July	.	.	.	7,318.7	356.1	182.2	173.9	.	.	307.6	256.9
1958 Aug.	.	.	.	7,324.3	332.6	165.9	165.7	.	.	277.9	259.3
1958 Sep.	19,364.6	12,792.9	6,571.7	7,322.4	327.6	160.7	166.9	19,692.2	1.7	261.7	258.7
1958 Oct.	.	.	.	7,306.4	356.8	178.8	178.0	.	.	269.2	224.4
1958 Nov.	.	.	.	7,279.9	426.2	228.0	198.2	.	.	307.9	170.5
1958 Dec.	18,760.3	12,288.3	6,472.0	7,187.9	931.1	666.6	264.5	19,691.4	4.7	585.2	117.9
1959 Jan.	.	.	.	7,134.9	1,343.5	1,067.7	275.8	.	.	1,211.2	162.2
1959 Feb.	.	.	.	7,128.9	1,107.1	844.2	262.9	.	.	1,274.0	228.0
1959 March	19,088.9	12,590.3	6,498.6	7,156.1	587.9	372.3	215.6	19,676.8	3.0	654.7	270.5
1959 April	.	.	.	396.4	215.3	181.1	.	.	.	385.3	276.5

Source: Federal Institution for Labour Exchanges and Unemployment Insurance. — 1) Unemployment insurance benefit and unemployment relief. — 2) As from January 1955, instead of the end-of-month figures (persons) the number of cases is shown in which benefit or relief payments were made during the payment period containing the 15th of the month under report. — e) Estimated.

## 4. Data on Hard Coal Mining, Steel Industry and Building Trade

## Area of the Federal Republic except Berlin and the Saar

Period	Hard coal mining				Steel industry				Building trade				Housing mortgage loans promised 4)	
	Output per working day	Pithead stocks 1)	Imports	Exports	Crude steel output per working day	Rolled steel industry			Man-hours worked		Estimated expenditure on approved buildings			
						New orders booked	Deliveries	Orders on hand	Total	including: dwelling houses	Total	Dwelling houses		Other
Thousands of tons				Thousands of tons				Millions		Millions of DM				
1950	364.3	77	359	2,011	39.9	.	.	.	150.9	70.3	622.5	436.9	185.6	.
1951	392.5	99	821	1,963	44.6	733	725	6,793	155.1	70.0	690.5	444.8	245.7	.
1952	406.8	96	1,019	1,945	52.1	809	825	4,375	158.2	69.8	807.8	518.0	289.8	.
1953	410.8	3,736	815	1,940	50.9	669	853	2,165	181.6	86.7	947.5	655.0	292.5	.
1954	422.5	2,079	730	2,222	57.4	1,263	942	5,379	188.5	93.3	1,114.6	755.2	359.4	.
1955	431.4	217	1,377	2,037	70.4	1,298	1,168	6,370	208.1	98.0	1,290.6	538.6	452.0	432.3
1956	443.6	269	1,628	1,984	76.5	1,345	1,288	6,302	212.6	100.0	1,344.1	838.4	505.7	329.2
1957	442.4	753	1,840	1,969	81.3	1,340	1,348	5,420	198.3	92.5	1,367.0	871.6	495.4	390.3
1958	440.5	13,065	1,374	1,751	75.8	1,199	1,259	3,162	198.3	90.6	1,578.5	1,020.3	558.2	524.7
1957 Oct.	435.9	422	2,132	1,913	82.4	1,491	1,478	5,751	223.1	103.0	1,455.0	948.0	507.0	440.6
1957 Nov.	483.1	628	1,754	1,892	87.1	1,362	1,423	5,622	211.3	97.0	1,380.9	919.2	461.7	415.9
1957 Dec.	438.1	753	1,771	1,865	82.8	1,123	1,280	5,420	159.8	70.1	1,210.7	712.9	497.8	424.9
1958 Jan.	460.7	1,162	1,727	1,992	85.4	1,281	1,418	5,189	113.1	46.9	1,095.8	652.2	443.6	425.9
1958 Feb.	440.5	2,130	1,367	1,605	82.5	1,079	1,294	4,902	110.1	47.8	1,155.6	724.3	431.3	399.2
1958 March	444.3	3,829	1,351	1,717	79.3	1,125	1,353	4,551	130.2	55.5	1,374.9	863.2	511.7	549.9
1958 April	464.2	5,882	1,360	1,572	78.3	1,248	1,238	4,459	195.8	93.1	1,509.4	972.1	537.3	515.1
1958 May	458.7	6,599	1,280	1,694	78.1	1,047	1,245	4,191	219.3	103.8	1,558.8	1,062.4	496.4	500.1
1958 June	455.8	7,425	1,157	1,658	80.1	1,200	1,207	4,115	221.7	105.8	1,753.8	1,127.1	626.7	506.1
1958 July	426.4	8,725	1,572	1,813	71.1	1,204	1,309	3,941	242.1	114.4	1,735.7	1,155.3	580.4	692.3
1958 Aug.	405.2	9,451	1,395	1,737	71.9	1,045	1,259	3,689	228.9	107.5	1,821.0	1,218.2	602.8	441.2
1958 Sep.	424.4	10,359	1,515	1,754	68.6	1,030	1,320	3,344	234.3	110.7	1,924.3	1,274.4	649.9	521.0
1958 Oct.	433.9	11,699	1,344	1,854	69.9	1,180	1,256	3,227	237.5	111.8	1,946.4	1,220.6	725.8	623.0
1958 Nov.	463.9	12,762	1,208	1,800	77.4	1,034	1,125	3,106	215.8	101.2	1,878.1	1,041.5	536.6	585.6
1958 Dec.	415.2	13,065	1,202	1,819	67.1	1,195	1,083	3,162	190.5	88.1	1,487.9	932.3	555.6	87.4
1959 Jan.	437.6	13,736	1,263	1,938	71.9	1,077	1,127	3,034	116.9	50.3	1,224.3	819.0	405.3	601.7
1959 Feb.	431.3	14,460	1,403	1,761	72.4	1,243	1,114	3,094	112.2	47.7	1,260.3	803.6	456.7	.
1959 March	437.4	15,107	937	1,661	76.0	1,322	1,191	3,149	195.8	92.4	1,521.4	1,007.0	514.4	.
1959 April	420.4	15,780	852	1,777	82.7	1,675	1,313 p)	.	224.0 p)	.	.	.	.	.

1) Position at end of month or year. — 2) Including coke. — 3) Including Berlin. — 4) By institutional investors except life assurance companies. — p) Provisional.

## 5. Retail Turnover

## Area of the Federal Republic except Berlin and the Saar

Period	Total				Foodstuffs, beverages and tobacco				Clothing, linen and underwear, footwear				Household furniture and appliances				Other goods				
	at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		at current prices		adjusted for price		
	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	1954 = 100	per cent 1)	
	1955	111	111	110	110	109	109	107	107	110	110	110	110	113	115	113	113	114	114	113	113
1955	123	112	121	110	120	110	115	108	123	112	123	111	133	116	128	113	127	111	124	110	110
1956	133	108	126	104	128	107	122	106	135	110	129	105	146	110	134	105	137	108	130	105	105
1957	139	105	130	103	135	105	127	104	136	100	127	98	155	106	139	104	147	107	136	105	105
1957 April	137	127	132	126	131	122	126	122	150	150	145	145	139	124	127	119	137	114	131	112	112
1957 May	127	107	122	106	124	110	120	110	127	99	122	95	133	111	122	105	135	115	129	112	112
1957 June	122	103	116	101	123	103	118	103	122	113	117	108	118	111	108	108	124	99	118	97	97
1957 July	137	114	126	111	128	111	120	104	134	118	129	113	140	111	128	107	142	114	134	110	110
1957 Aug.	129	109	122	106	132	111	125	108	112	107	102	146	111	133	106	134	108	127	105	105	105
1957 Sep.	120	109	113	106	120	104	114	102	107	119	102	113	140	110	127	105	128	109	121	107	107
1957 Oct.	138	110	130	106	132	110	125	108	143	109	136	105	159	110	144	105	135	110	127	107	107
1957 Nov.	146	105	137	101	133	108	126	106	162	99	153	94	172	108							

## 6. Wholesale and Producer Prices

Period	Area of the Federal Republic except Berlin and the Saar													World market				
	Price index of selected basic materials				Index of producer prices of industrial products					Index of producer prices of agricultural products				Index of purchase prices for foreign goods 1950 = 100	Index of world market prices <sup>1)</sup>			
	total		of which:		total		including:			total		including:			total		of which:	
	1950 = 100	Percentage change on previous month or year	Farm, forest and plantation products	Industrial products	1950 = 100	Percentage change on previous month or year	Basic materials and producer goods	Capital goods	Consumer goods	1950/51 = 100	Percentage change on previous month or year	Vegetable products	Animal products		1950 = 100	Percentage change on previous month or year	Food-stuffs	Industrial raw materials
1950	100	.	100	100	100	+ 2.6	100	100	100	100 <sup>b)</sup>	+ 7.1	100	100	100	100	+ 15.0	100	100
1951	119	+ 19.5	117	122	119	+ 18.6	127	117	122	116	+ 15.6	134	107	128	120	+ 19.8	108	125
1952	124	+ 4.1	117	133	121	+ 2.3	138	127	105	113	- 1.9	137	103	112	98	- 17.8	105	97
1953	122	- 1.9	110	135	118	- 2.6	132	125	97	112	- 1.5	126	105	103	95	- 3.3	103	93
1954	123	+ 0.5	113	139	116	+ 1.6	129	122	96	116	+ 4.0	139	106	103	97	+ 1.8	107	94
1955	125	+ 2.1	114	137	119	+ 2.2	136	124	96	123	+ 5.6	144	113	103	98	+ 1.3	102	98
1956	129	+ 3.0	119	140	121	+ 2.0	137	128	98	127	+ 3.8	147	118	107	100	+ 1.8	103	100
1957	132	+ 2.1	120	145	124	+ 2.5	139	132	102	132	+ 3.3	157	120	106	99	- 1.3	101	99
1958	132	+ 0.0	119	146	125	+ 0.7	139	134	101	.	.	.	.	100	94	- 5.2	99	93
1957 Jan.	131	- 0.6	118	145	124	+ 0.5	140	132	101	128	- 0.1	150	117	111	103	- 0.3	107	103
1957 Feb.	130	- 0.7	116	145	124	- 0.1	139	132	101	125	- 1.7	146	116	108	101	- 1.8	105	101
1957 March	130	- 0.5	115	145	124	0	139	132	101	124	- 1.1	141	116	107	101	- 0.9	102	101
1957 April	131	+ 1.1	118	145	124	+ 0.0	139	132	102	128	+ 3.3	143	121	107	101	+ 0.3	102	102
1957 May	130	+ 0.8	117	145	124	- 0.1	139	132	102	126	+ 1.4	141	119	108	100	- 0.5	101	102
1957 June	131	+ 1.1	119	145	124	+ 0.1	139	132	102	130	+ 2.9	149	121	106	100	- 0.4	101	101
1957 July	133	+ 1.5	123	144	124	± 0	138	132	102	138	+ 6.3	172	123	105	100	- 0.4	101	100
1957 Aug.	133	- 0.3	122	144	124	- 0.0	138	132	102	134	+ 2.9	154	125	104	98	- 1.3	99	99
1957 Sep.	133	- 0.3	122	144	124	- 0.0	138	132	102	133	- 1.0	151	124	104	97	- 1.4	99	97
1957 Oct.	133	+ 0.3	122	145	124	+ 0.5	138	132	102	130	- 2.1	145	123	103	95	- 2.3	98	95
1957 Nov.	133	+ 0.4	123	145	125	+ 0.1	138	132	102	131	+ 0.8	148	123	102	94	- 0.4	98	94
1957 Dec.	134	+ 0.6	123	146	125	+ 0.4	139	132	102	131	+ 0.8	151	123	103	95	+ 0.3	99	94
1958 Jan.	134	- 0.1	122	147	126	+ 0.5	139	133	102	133	+ 0.6	157	122	102	94	- 0.8	98	93
1958 Feb.	133	- 0.6	121	147	126	+ 0.1	139	134	102	133	+ 0.1	161	120	101	93	- 0.6	97	93
1958 March	132	- 0.5	120	146	126	- 0.1	139	134	102	134	+ 0.9	169	118	100	93	- 0.4	96	92
1958 April	132	- 0.1	120	146	125	- 0.1	139	134	102	136	+ 1.6	181	116	101	93	- 0.1	99	91
1958 May	132	- 0.2	120	145	125	- 0.2	139	134	101	135	- 0.5	179	117	102	93	+ 0.4	100	92
1958 June	132	- 0.3	119	146	125	- 0.0	139	134	101	135	- 0.5	165	117	102	93	+ 0.1	99	92
1958 July	131	- 0.4	118	145	125	+ 0.2	138	134	100	132	- 2.1	157	119	101	94	+ 0.4	99	93
1958 Aug.	131	- 0.3	118	145	125	+ 0.1	139	134	100	127	- 2.4	139	122	100	94	+ 0.2	98	93
1958 Sep.	130	- 0.2	117	145	125	- 0.1	139	134	99	128	+ 1.4	133	125	99	94	+ 0.6	99	93
1958 Oct.	131	+ 0.4	118	145	125	- 0.1	139	134	99	131	+ 2.2	141	126	99	95	+ 0.5	99	94
1958 Nov.	132	+ 0.6	119	145	125	- 0.1	139	134	99	133	+ 1.8	148	126	98	94	- 1.0	99	93
1958 Dec.	132	+ 0.1	120	145	125	- 0.1	138	134	99	135	+ 1.3	158	124	96	93	- 0.2	98	93
1959 Jan.	132	- 0.2	119	145	124	- 0.2	138	134	98	135	+ 0.6	159	125	96	94	+ 0.2	98	93
1959 Feb.	132	+ 0.2	119	146	124	- 0.0	138	134	98	135	- 0.6	156	125	96	94	+ 0.6	98	94
1959 March <sup>p)</sup>	132	- 0.2	119	146	124	- 0.2	138	133	98	135	- 0.6	156	125	96	94	+ 0.6	98	94
1959 April <sup>p)</sup>	131	- 0.7	118	145	124	- 0.3	137	133	98	133	- 1.3	152	124	97	96	+ 1.8	98	96

Source: Federal Statistical Office. — <sup>1)</sup> Index of world-market prices according to "Volkswirt" (Schulze). — <sup>2)</sup> 1950/51. — <sup>p)</sup> Provisional.

## 7. Consumer Prices and Wages

Area of the Federal Republic except Berlin and the Saar

Period	Cost-of-living index for consumers in medium income group								Index of retail prices		Wages of industrial workers, including mining		
	total		including:						total		Average gross hourly earnings Pfennigs	Average weekly working time paid Hours	Average gross weekly earnings DM
	1950 = 100	Percentage change on previous month or year	Food	Heating and lighting	Household goods	Clothing	Cleaning and toilet articles	Transport	1950 = 100	Percentage change on previous month or year			
1950	100	- 6.3	100	100	100	100	100	100	100	- 9.8	.	.	.
1951	108	+ 7.8	109	108	111	111	108	112	109	+ 9.3	.	.	.
1952	110	+ 2.1	114	116	110	103	107	117	109	- 0.5	.	.	.
1953	108	- 1.8	112	120	104	98	104	118	104	- 4.2	.	.	.
1954	108	+ 0.1	114	127	102	97	103	119	104	- 0.6	.	.	.
1955	110	+ 1.6	116	130	103	97	106	120	105	+ 1.0	198.8	48.2	95.77
1956	113	+ 2.6	119	132	105	97	108	118	106	+ 1.6	216.8	46.5	100.74
1957	115	+ 2.3	122	136	110	101	111	120	109	+ 2.6	231.5	45.7	105.73
1958	119	+ 3.1	126	143	112	104	114	133	111	+ 2.1	.	.	.
1957 Jan.	114	+ 0.1	120	135	108	99	108	118	108	+ 0.4	.	.	.
1957 Feb.	114	- 0.1	120	135	108	99	108	118	108	+ 0.2	209.7	46.8	98.14
1957 March	114	- 0.2	119	135	108	100	109	119	108	- 0.1	.	.	.
1957 April	114	+ 0.3	119	135	109	101	109	120	108	+ 0.1	.	.	.
1957 May	114	+ 0.3	120	135	109	101	110	120	108	+ 0.4	216.5	46.2	100.08
1957 June	115	+ 0.1	120	135	110	101	111	121	109	+ 0.2	.	.	.
1957 July	116	+ 1.6	124	136	110	101	111	121	110	+ 1.5	.	.	.
1957 Aug.	116	- 0.2	123	136	110	102	112	121	110	- 0.4	219.1	46.2	101.17
1957 Sep.	117	+ 0.1	123	136	110	102	112	121	110	- 0.2	.	.	.
1957 Oct.	117	+ 0.9	124	138	110	103	112	121	110	+ 0.3	.	.	.
1957 Nov.	117	+ 0.3	125	138	111	103	112	122	110	+ 0.3	221.6	46.7	103.45
1957 Dec.	118	+ 0.1	125	139	111	103	112	122	111	+ 0.1	.	.	.
1958 Jan.	119	+ 1.0	127	140	111	104	113	122	111	+ 0.6	.	.	.
1958 Feb.	119	+ 0.2	126	142	111	104	113	132	111	+ 0.2	226.9	45.1	102.27
1958 March	119	+ 0.0	126	142	111	104	113	132	111	+ 0.1	.	.	.
1958 April	119	+ 0.3	127	142	112	105	114	132	112	+ 0.3	.	.	.
1958 May	120	+ 0.1	127	142	112	105	114	134	112	± 0	231.5	45.8	105.95
1958 June	119	- 0.2	126	142	112	105	114	134	112	+ 0.0	.	.	.
1958 July	120	+ 0.2	126	143	112	105	114	135	112	+ 0.3	.	.	.
1958 Aug.	119	- 0.7	124	143	112	105	114	135	111	- 1.1	233.5	45.7	106.79
1958 Sep.	118	- 0.3	124	144	112	105	114	135	111	- 0.3	.	.	.
1958 Oct.	118	+ 0.2	123	145	112	104	115	136	111	+ 0.1	.	.	.
1958 Nov.	119	+ 0.6	124	145	112	104	115	136	111	+ 0.4	234.1	46.1	107.92
1958 Dec.	119	+ 0.3	125	145	112	104	115	136	111	+ 0.3	.	.	.
1959 Jan.	119	+ 0.1	125	145	112	104	115	136	112	+ 0.1	.	.	.
1959 Feb.	119	+ 0.0	125	145	112	104	115	136	112	- 0.0	237.1	44.4	105.35
1959 March	119	+ 0.1	126	145	112	104	115	136	111	- 0.0	.	.	.
1959 April <sup>p)</sup>	119	- 0.3	125	143	112	104	115	136	111	- 0.4	.	.	.

Source: Federal Statistical Office. — <sup>p)</sup> Provisional.

## IX. Official Foreign Exchange Quotations on the Frankfurt Bourse

Spot Rates in DM

Date	Amsterdam			Brussels			Copenhagen			Lisbon		
	100 guilders			100 Belgian francs			100 kroner			100 escudos		
	Parity DM 110.526			Parity DM 8.40			Parity DM 60.8066			Parity DM 14.609		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1959												
April 1	110.79	110.68	110.90	8.361	8.351	8.371	60.795	60.735	60.855	14.665	14.645	14.685
2	110.815	110.705	110.925	8.365	8.355	8.375	60.82	60.76	60.88	14.67	14.65	14.69
3	110.81	110.70	110.92	8.369	8.359	8.379	60.82	60.76	60.88	14.67	14.65	14.69
4	110.815	110.705	110.925	8.372	8.362	8.382	60.825	60.765	60.885	14.675	14.655	14.695
6	110.815	110.705	110.925	8.374	8.364	8.384	60.79	60.73	60.85	14.675	14.655	14.695
7	110.80	110.69	110.91	8.375	8.365	8.385	60.76	60.70	60.82	14.675	14.655	14.695
8	110.815	110.705	110.925	8.376	8.366	8.386	60.76	60.70	60.82	14.675	14.655	14.695
9	110.825	110.715	110.935	8.377	8.367	8.387	60.765	60.705	60.825	14.675	14.655	14.695
10	110.825	110.715	110.935	8.376	8.366	8.386	60.755	60.695	60.815	14.685	14.665	14.705
11	110.84	110.73	110.95	8.376	8.366	8.386	60.765	60.705	60.825	14.68	14.66	14.70
13	110.845	110.735	110.955	8.376	8.366	8.386	60.765	60.705	60.825	14.68	14.66	14.70
14	110.87	110.76	110.98	8.38	8.37	8.39	60.78	60.72	60.84	14.685	14.665	14.705
15	110.89	110.78	111.00	8.381	8.371	8.391	60.765	60.705	60.825	14.685	14.665	14.705
16	110.88	110.77	110.99	8.384	8.374	8.394	60.745	60.685	60.805	14.69	14.67	14.71
17	110.87	110.76	110.98	8.384	8.374	8.394	60.73	60.67	60.79	14.69	14.67	14.71
20	110.86	110.75	110.97	8.385	8.375	8.395	60.735	60.675	60.795	14.69	14.67	14.71
21	110.865	110.755	110.975	8.385	8.375	8.395	60.74	60.68	60.80	14.685	14.665	14.705
22	110.81	110.70	110.92	8.385	8.375	8.395	60.745	60.685	60.805	14.685	14.665	14.705
23	110.82	110.71	110.93	8.384	8.374	8.394	60.74	60.68	60.80	14.685	14.665	14.705
24	110.83	110.72	110.94	8.387	8.377	8.397	60.74	60.68	60.80	14.682	14.662	14.702
25	110.825	110.715	110.935	8.386	8.376	8.396	60.74	60.68	60.80	14.685	14.665	14.705
27	110.82	110.71	110.93	8.387	8.377	8.397	60.74	60.68	60.80	14.685	14.665	14.705
28	110.82	110.71	110.93	8.389	8.379	8.399	60.75	60.69	60.81	14.685	14.665	14.705
29	110.825	110.715	110.935	8.39	8.38	8.40	60.735	60.675	60.795	14.685	14.665	14.705
30	110.84	110.73	110.95	8.391	8.381	8.401	60.745	60.685	60.805	14.682	14.662	14.702
May 2	110.83	110.72	110.94	8.391	8.381	8.401	60.74	60.68	60.80	14.682	14.662	14.702
4	110.82	110.71	110.93	8.391	8.381	8.401	60.745	60.685	60.805	14.683	14.663	14.703
5	110.83	110.72	110.94	8.391	8.381	8.401	60.745	60.685	60.805	14.683	14.663	14.703
6	110.83	110.72	110.94	8.391	8.381	8.401	60.745	60.685	60.805	14.682	14.662	14.702
8	110.825	110.715	110.935	8.389	8.379	8.399	60.745	60.685	60.805	14.681	14.661	14.701
9	110.83	110.72	110.94	8.39	8.38	8.40	60.745	60.685	60.805	14.68	14.66	14.70
11	110.83	110.72	110.94	8.39	8.38	8.40	60.74	60.68	60.80	14.685	14.665	14.705
12	110.825	110.715	110.935	8.39	8.38	8.40	60.73	60.67	60.79	14.685	14.665	14.705
13	110.825	110.715	110.935	8.39	8.38	8.40	60.72	60.66	60.78	14.685	14.665	14.705
14	110.815	110.705	110.925	8.389	8.379	8.399	60.715	60.655	60.775	14.683	14.663	14.703
15	110.805	110.695	110.915	8.389	8.379	8.399	60.71	60.65	60.77	14.681	14.661	14.701
Date	London			Milan / Rome			Montreal			New York		
	1 pound sterling			1.000 lire			1 Can. \$			1 U.S. \$		
	Parity DM 11.76			(Parity) DM 6.720			Parity —			Parity DM 4.20		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1959												
April 1	11.769	11.759	11.779	6.734	6.724	6.744	4.320	4.315	4.325	4.1792	4.1742	4.1842
2	11.771	11.761	11.781	6.735	6.725	6.745	4.324	4.319	4.329	4.1799	4.1749	4.1849
3	11.772	11.762	11.782	6.736	6.726	6.746	4.3265	4.3215	4.3315	4.1798	4.1748	4.1848
4	11.773	11.763	11.783	6.737	6.727	6.747	4.3314	4.3264	4.3364	4.1798	4.1748	4.1848
6	11.774	11.764	11.784	6.737	6.727	6.747	4.3355	4.3305	4.3405	4.1803	4.1753	4.1853
7	11.77	11.76	11.78	6.737	6.727	6.747	4.3431	4.3381	4.3481	4.1809	4.1759	4.1859
8	11.772	11.762	11.782	6.737	6.727	6.747	4.340	4.335	4.345	4.1807	4.1757	4.1857
9	11.773	11.763	11.783	6.737	6.727	6.747	4.3335	4.3285	4.3385	4.1810	4.1760	4.1860
10	11.773	11.763	11.783	6.737	6.727	6.747	4.336	4.331	4.341	4.1807	4.1757	4.1857
11	11.775	11.765	11.785	6.737	6.727	6.747	4.3325	4.3275	4.3325	4.1809	4.1759	4.1859
13	11.776	11.766	11.786	6.738	6.728	6.748	4.339	4.334	4.344	4.1811	4.1761	4.1861
14	11.78	11.77	11.79	6.739	6.729	6.749	4.3369	4.3319	4.3419	4.1815	4.1765	4.1865
15	11.782	11.772	11.792	6.739	6.729	6.749	4.3385	4.3335	4.3435	4.1818	4.1768	4.1868
16	11.781	11.771	11.791	6.739	6.729	6.749	4.340	4.335	4.345	4.1816	4.1766	4.1866
17	11.779	11.769	11.789	6.738	6.728	6.748	4.340	4.335	4.345	4.1814	4.1764	4.1864
20	11.779	11.769	11.789	6.738	6.728	6.748	4.3385	4.3335	4.3435	4.1814	4.1764	4.1864
21	11.782	11.772	11.792	6.739	6.729	6.749	4.3445	4.3395	4.3495	4.1816	4.1766	4.1866
22	11.783	11.773	11.793	6.739	6.729	6.749	4.348	4.343	4.353	4.1820	4.1770	4.1870
23	11.782	11.772	11.792	6.739	6.729	6.749	4.3485	4.3435	4.3535	4.1822	4.1772	4.1872
24	11.778	11.768	11.788	6.74	6.73	6.75	4.347	4.342	4.352	4.1826	4.1776	4.1876
25	11.778	11.768	11.788	6.741	6.731	6.751	4.348	4.343	4.353	4.1828	4.1778	4.1878
27	11.78	11.77	11.79	6.74	6.73	6.75	4.348	4.343	4.353	4.1828	4.1778	4.1878
28	11.782	11.772	11.792	6.74	6.73	6.75	4.3495	4.3445	4.3545	4.1829	4.1779	4.1879
29	11.779	11.769	11.789	6.74	6.73	6.75	4.353	4.348	4.358	4.1832	4.1782	4.1882
30	11.78	11.77	11.79	6.741	6.731	6.751	4.349	4.344	4.354	4.1834	4.1784	4.1884
May 2	11.781	11.771	11.791	6.741	6.731	6.751	4.341	4.336	4.346	4.1834	4.1784	4.1884
4	11.782	11.772	11.792	6.741	6.731	6.751	4.3435	4.3385	4.3485	4.1831	4.1781	4.1881
5	11.782	11.772	11.792	6.74	6.73	6.75	4.3408	4.3358	4.3458	4.1831	4.1781	4.1881
6	11.78	11.77	11.79	6.741	6.731	6.751	4.3315	4.3265	4.3365	4.1828	4.1778	4.1878
8	11.78	11.77	11.79	6.74	6.73	6.75	4.343	4.338	4.348	4.1827	4.1777	4.1877
9	11.779	11.769	11.789	6.74	6.73	6.75	4.3385	4.3335	4.3435	4.1822	4.1772	4.1872
11	11.78	11.77	11.79	6.74	6.73	6.75	4.3415	4.3365	4.3465	4.1822	4.1772	4.1872
12	11.778	11.768	11.788	6.74	6.73	6.75	4.3408	4.3358	4.3458	4.1823	4.1773	4.1873
13	11.776	11.766	11.786	6.74	6.73	6.75	4.3407	4.3357	4.3457	4.1823	4.1773	4.1873
14	11.774	11.764	11.784	6.74	6.73	6.75	4.3395	4.3345	4.3445	4.1821	4.1771	4.1871
15	11.773	11.763	11.783	6.739	6.729	6.749	4.3425	4.3375	4.3475	4.1820	4.1770	4.1870

## IX. Official Foreign Exchange Quotations on the Frankfurt Bourse (cont'd)

## Spot Rates in DM

Date	Oslo			Paris			Stockholm			Vienna			Zurich		
	100 kroner			100 French francs			100 kronor			100 schilling			100 Swiss francs		
	Parity DM 58.80			Parity DM 0.850709			Parity DM 81.1875			Parity DM 16.1538			Parity DM 96.0479		
	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling	Middle	Buying	Selling
1959															
April															
1	58.74	58.68	58.80	0.8525	0.8515	0.8535	80.81	80.73	80.89	16.15	16.13	16.17	96.785	96.685	96.885
2	58.755	58.695	58.815	0.8526	0.8516	0.8536	80.825	80.745	80.905	16.152	16.132	16.172	96.80	96.70	96.90
3	58.77	58.71	58.83	0.8525	0.8515	0.8535	80.825	80.745	80.905	16.154	16.134	16.174	96.80	96.70	96.90
4	58.78	58.72	58.84	0.8526	0.8516	0.8536	80.83	80.75	80.91	16.157	16.137	16.177	96.80	96.70	96.90
6	58.77	58.71	58.83	0.8527	0.8517	0.8537	80.825	80.745	80.905	16.159	16.139	16.179	96.80	96.70	96.90
7	58.765	58.705	58.825	0.8526	0.8516	0.8536	80.825	80.745	80.905	16.163	16.143	16.183	96.795	96.695	96.895
8	58.765	58.705	58.825	0.8528	0.8518	0.8538	80.835	80.755	80.915	16.164	16.144	16.184	96.80	96.70	96.90
9	58.79	58.73	58.85	0.8528	0.8518	0.8538	80.835	80.755	80.915	16.166	16.146	16.186	96.80	96.70	96.90
10	58.79	58.73	58.85	0.8527	0.8517	0.8537	80.835	80.755	80.915	16.162	16.142	16.182	96.79	96.69	96.89
11	58.80	58.74	58.86	0.8527	0.8517	0.8537	80.835	80.755	80.915	16.163	16.143	16.183	96.78	96.68	96.88
13	58.795	58.735	58.855	0.8527	0.8517	0.8537	80.85	80.77	80.93	16.163	16.143	16.183	96.74	96.64	96.84
14	58.81	58.75	58.87	0.8529	0.8519	0.8539	80.85	80.77	80.93	16.166	16.146	16.186	96.69	96.59	96.79
15	58.805	58.745	58.865	0.8531	0.8521	0.8541	80.855	80.775	80.935	16.166	16.146	16.186	96.715	96.615	96.815
16	58.81	58.75	58.87	0.8530	0.8520	0.8540	80.855	80.775	80.935	16.164	16.144	16.184	96.72	96.62	96.82
17	58.80	58.74	58.86	0.8529	0.8519	0.8539	80.85	80.77	80.93	16.163	16.143	16.183	96.73	96.63	96.83
20	58.80	58.74	58.86	0.8529	0.8519	0.8539	80.85	80.77	80.93	16.16	16.14	16.18	96.735	96.635	96.835
21	58.795	58.735	58.855	0.8530	0.8520	0.8540	80.855	80.775	80.935	16.159	16.139	16.179	96.73	96.63	96.83
22	58.80	58.74	58.86	0.8530	0.8520	0.8540	80.86	80.78	80.94	16.16	16.14	16.18	96.715	96.615	96.815
23	58.79	58.73	58.85	0.8530	0.8520	0.8540	80.855	80.775	80.935	16.16	16.14	16.18	96.72	96.62	96.82
24	58.775	58.715	58.835	0.8532	0.8522	0.8542	80.86	80.78	80.94	16.162	16.142	16.182	96.72	96.62	96.82
25	58.77	58.71	58.83	0.8528	0.8518	0.8538	80.865	80.785	80.945	16.162	16.142	16.182	96.72	96.62	96.82
27	58.78	58.72	58.84	0.8532	0.8522	0.8542	80.86	80.78	80.94	16.162	16.142	16.182	96.705	96.605	96.805
28	58.785	58.725	58.845	0.8532	0.8522	0.8542	80.865	80.785	80.945	16.161	16.141	16.181	96.69	96.59	96.79
29	58.775	58.715	58.835	0.8532	0.8522	0.8542	80.86	80.78	80.94	16.161	16.141	16.181	96.685	96.585	96.785
30	58.775	58.715	58.835	0.8533	0.8523	0.8543	80.86	80.78	80.94	16.161	16.141	16.181	96.695	96.595	96.795
May															
2	58.785	58.725	58.845	0.8536	0.8526	0.8546	80.84	80.76	80.92	16.161	16.141	16.181	96.705	96.605	96.805
4	58.79	58.73	58.85	0.8533	0.8523	0.8543	80.86	80.78	80.94	16.161	16.141	16.181	96.705	96.605	96.805
5	58.79	58.73	58.85	0.8533	0.8523	0.8543	80.865	80.785	80.945	16.161	16.141	16.181	96.705	96.605	96.805
6	58.795	58.735	58.855	0.8533	0.8523	0.8543	80.865	80.785	80.945	16.161	16.141	16.181	96.725	96.625	96.825
8	58.80	58.74	58.86	0.8532	0.8522	0.8542	80.865	80.785	80.945	16.16	16.14	16.18	96.725	96.625	96.825
9	58.795	58.735	58.855	0.8533	0.8523	0.8543	80.865	80.785	80.945	16.16	16.14	16.18	96.72	96.62	96.82
11	58.775	58.715	58.835	0.8531	0.8521	0.8541	80.865	80.785	80.945	16.16	16.14	16.18	96.72	96.62	96.82
12	58.77	58.71	58.83	0.8532	0.8522	0.8542	80.865	80.785	80.945	16.16	16.14	16.18	96.72	96.62	96.82
13	58.765	58.705	58.825	0.8531	0.8521	0.8541	80.865	80.785	80.945	16.159	16.139	16.179	96.725	96.625	96.825
14	58.755	58.695	58.815	0.8529	0.8519	0.8539	80.85	80.77	80.93	16.157	16.137	16.177	96.735	96.635	96.835
15	58.74	58.68	58.80	0.8530	0.8520	0.8540	80.85	80.77	80.93	16.157	16.137	16.177	96.77	96.67	96.87

## X. Interest Rates in Foreign Countries

## 1. Central Bank Discount Rates

Countries	%	applicable as from	Previous Rate		Countries	%	applicable as from	Previous Rate	
			%	applicable as from				%	applicable as from
Argentina	6	20 Dec. 1957	3.4	1 Oct. 1946	Italy	3.5	7 June 1958	4	6 Apr. 1950
Australia, Commonwealth of <sup>1)</sup>	4.75	Aug. 1952	4.25	Nov. 1934	Japan	6.935 <sup>6)</sup>	19 Feb. 1959	7.3 <sup>6)</sup>	5 Sep. 1958
Austria	4.5	23 Apr. 1959	5	17 Nov. 1955	Luxemburg <sup>2)</sup>	3.25	8 Jan. 1959	3.5	28 Aug. 1958
Belgium <sup>3)</sup>	3.25	8 Jan. 1959	3.5	28 Aug. 1958	Mexico	4.5	4 June 1942	4	2 Jan. 1941
Bolivia <sup>4)</sup>	6	30 Sep. 1950	5	4 Feb. 1948	Netherlands	2.75	21 Jan. 1959	3	15 Nov. 1958
Brazil <sup>5)</sup>	8	9 Apr. 1958	6	30 Dec. 1955	New Zealand	7 <sup>5)</sup>	18 Oct. 1955	6	5 Sep. 1955
Bulgaria	3.5	27 July 1948	4.5	14 Aug. 1946	Nicaragua	6	1 Apr. 1954	5	28 Aug. 1953
Burma	3	Feb. 1948	—	—	Norway	3.5	14 Feb. 1955	2.5	9 Jan. 1946
Canada <sup>3)</sup>	5.15	29 May 1959	5.3	15 May 1959	Pakistan	4	14 Jan. 1959	3	1 July 1948
Ceylon	2.5	11 June 1954	3	23 July 1953	Peru	6	13 Nov. 1947	5	1 Aug. 1940
Chile	12	1 Jan. 1956	9	1 Feb. 1955	Philippine Islands	6.5	3 Feb. 1959	4.5	2 Sep. 1957
Colombia	6 to 12	1 May 1958	3 to 6	—	Poland	6	1 Aug. 1947	—	—
Costa Rica	5	1 Apr. 1954	4	1 Feb. 1950	Portugal	2.5	12 Jan. 1944	3	8 Apr. 1943
Czechoslovakia	2.5	28 Oct. 1945	3.5	1 Oct. 1940	Rumania	5	25 Mar. 1948	7	15 Aug. 1947
Denmark	4.5	15 Aug. 1958	5	19 Apr. 1958	Salvador, El <sup>1)</sup>	4	12 Apr. 1957	3	22 Mar. 1950
Ecuador	10	13 May 1948	7	8 June 1938	South Africa, Union of	4	5 Jan. 1959	4.5	29 Sep. 1955
Finland	6 <sup>5)</sup>	1 Mar. 1959	6.5 <sup>5)</sup>	19 Apr. 1956	Soviet Union (U.S.S.R.)	4	1 July 1936	8	22 Mar. 1927
France	4	23 Apr. 1959	4.25	5 Feb. 1959	Spain	5	22 July 1957	4.25	10 Sep. 1956
Greece	10	1 May 1956	9	1 Jan. 1955	Sweden	4.5	3 May 1958	5	11 July 1957
Guatemala <sup>2)</sup>	6	1 Jan. 1954	4	11 Dec. 1947	Switzerland	2	26 Feb. 1959	2.5	15 May 1957
Hungary	5	1 Nov. 1947	7	1 Aug. 1946	Thailand (Siam) <sup>1)</sup>	7	23 Feb. 1945	—	—
Iceland	7	2 Apr. 1952	6	1 Jan. 1948	Turkey	6	6 June 1956	4.5	28 June 1955
India	4	16 May 1957	3.5	15 Nov. 1951	United Arab Republic	3 <sup>4)</sup>	15 Nov. 1952	3.5 <sup>4)</sup>	5 July 1952
Indonesia	3	1 Apr. 1946	—	—	United Kingdom	4	20 Nov. 1958	4.5	14 Aug. 1958
Iran	4	23 Aug. 1948	5	23 Dec. 1947	U.S.A. (New York)	3.5	29 May 1959	3	6 Mar. 1959
Ireland	4.25	28 Nov. 1958	4.5	2 Sep. 1958	Venezuela <sup>1)</sup>	2	8 May 1947	2.5	4 Nov. 1943
					Yugoslavia	1 to 3	20 Aug. 1948	1 to 4	1 Jan. 1947

<sup>1)</sup> Overdraft rate of Commonwealth Bank. — <sup>2)</sup> Rate for accepted drafts domiciled at a bank, and for warrants for goods. — <sup>3)</sup> Flexible discount rate newly established every week. — <sup>4)</sup> Commercial bills with bank signature. — <sup>5)</sup> Minimum rate of discount. — <sup>6)</sup> Basis discount rate = rediscount rate for commercial bills. — <sup>7)</sup> Rediscount rates.

## 2. Money Market Rates

Daily averages <sup>1)</sup>

% per annum

Month or week	Amsterdam		Brussels <sup>2)</sup>			London			New York			Ottawa	Paris		Zurich			
	Day-to-day money	Treasury bills (three months) Market yield	Day-to-day money <sup>3)</sup> (1 day) Market yield	Treasury bills (three months) Market yield	Bankers' acceptances <sup>4)</sup> (up to 4 months)	Day-to-day money <sup>5)</sup> Tender rate <sup>6)</sup>	Treasury bills (three months) Tender rate <sup>6)</sup>	Bankers' acceptances (three months)	Treasury bills (three months) Market yield <sup>7)</sup>	Prime bankers' acceptances <sup>8)</sup> (three months)	Prime commercial paper (4 to 6 months)	Treasury bills (three months) Tender rate <sup>9)</sup>	private securities	Government securities	Day-to-day money <sup>10)</sup>	Money for three months <sup>11)</sup>	Private discount rate <sup>12)</sup>	
1957 Jan.	3.38	3.58	1.70	—	·	4.06	4.69	4.84	3.11	3.38	3.63	3.70	3.92	3.17	1.50	·	1.64	
Feb.	2.85	3.47	1.70	—	·	3.66	4.30	4.44	3.11	3.38	3.63	3.76	3.52	3.21	1.50	·	1.75	
March	3.50	3.61	1.70	—	·	3.55	4.07	4.25	3.08	3.27	3.63	3.71	4.10	3.33	1.50	·	1.75	
April	3.50	3.62	1.70	—	·	3.59	4.01	4.18	3.06	3.20	3.63	3.72	4.61	3.33	1.50	·	1.75	
May	2.88	3.59	1.70	—	·	3.48	3.84	4.04	3.06	3.25	3.63	3.77	5.19	3.03	1.75	·	1.75	
June	2.70	3.60	1.70	—	·	3.45	3.87	4.08	3.29	3.36	3.79	3.80	5.78	2.85	1.88	·	2.50	
July	3.08	3.81	1.70	—	·	3.45	3.85	4.06	3.16	3.38	3.88	3.81	7.82	2.88	1.92	·	2.50	
Aug.	3.51	4.45	1.70	—	·	3.60	3.97	4.17	3.37	3.78	3.98	3.97	7.94	2.93	2.00	·	2.50	
Sep.	3.64	4.86	1.70	—	·	4.33	5.42	5.40	3.53	3.83	4.00	3.93	5.77	3.26	2.00	·	2.50	
Oct.	3.75	4.87	1.70	—	·	5.53	6.60	6.81	3.58	3.75	4.10	3.84	4.94	3.10	2.00	·	2.50	
Nov.	3.35	4.66	2.05	3.25 <sup>13)</sup>	·	5.63	6.54	6.77	3.29	3.50	4.07	3.65	4.87	3.04	2.00	·	2.50	
Dec.	3.33	4.64	2.25	3.40	·	5.67	6.43	6.67	3.04	3.35	3.81	3.65	5.72	3.34	2.00	·	2.50	
1958 Jan.	3.50	4.43	2.08	3.75	4.31	5.56	6.27	6.51	2.44	3.06	3.49	3.54	5.17	3.42	1.88	2.42	2.50	
Feb.	3.26	3.88	1.80	3.75	4.31	5.57	6.02	6.17	1.54	2.30	2.63	2.99	5.25	3.58	1.72	2.14	2.50	
March	2.77	3.14	1.55	3.71	4.27	5.23	5.78	5.96	1.80	2.33	2.44	2.56	5.96	3.52	1.59	2.00	2.50	
April	2.93	3.18	1.51	3.50	4.06	4.71	5.28	5.47	1.13	1.52	1.90	1.67	6.78	3.58	1.06	1.61	2.50	
May	2.39	2.97	1.49	3.38	4.06	4.53	5.02	5.24	0.91	1.30	1.71	1.56	10.04	3.43	1.00	1.42	2.50	
June	2.34	2.90	1.29	2.87	3.85	3.95	4.45	4.64	0.83	1.13	1.54	1.75	7.51	3.45	1.00	1.33	2.50	
July	2.50	2.87	1.25	2.52	3.50	3.62	4.15	4.31	0.91	1.13	1.50	1.31	6.85	3.51	1.00	1.25	2.50	
Aug.	2.08	2.62	1.22	2.47	3.41	3.36	3.81	3.98	1.69	1.65	1.96	1.29	6.97	3.47	1.00	1.25	2.50	
Sep.	2.16	2.62	1.20	2.25	2.96	3.17	3.65	3.82	2.44	2.39	2.93	2.02	6.46	3.59	1.00	1.25	2.50	
Oct.	2.50	2.83	1.20	2.25	2.94	3.19	3.65	3.80	2.63	2.75	3.23	2.48	5.50	3.63	1.00	1.25	2.50	
Nov.	1.79	2.40	1.20	2.25	2.94	2.97	3.46	3.67	2.67	2.75	3.08	3.00	5.26	3.61	1.00	1.13	2.50	
Dec.	1.50	2.26	1.11	2.02	2.94	2.70	3.16	3.34	2.77	2.75	3.33	3.46	6.07	3.70	1.00	1.13	2.50	
1959 Jan.	1.58	2.04	1.02	1.88	2.84	2.74	3.12	3.28	2.82	2.75	3.30	3.34	4.39	3.63	1.00	1.13	2.50	
Feb.	1.26	1.74	1.02	1.85	2.81	2.73	3.09	3.22	2.70	2.75	3.26	3.70	4.23	3.67	0.95	1.13	2.50	
March	1.42	1.68	1.03	1.85	2.81	2.65	3.30	3.41	2.81	2.88	3.35	4.16	4.36	3.74	0.88	1.06	2.24	
April	1.50 <sup>p)</sup>	1.61 <sup>p)</sup>	1.00	1.85	2.81	2.69	3.25	3.40	2.96	3.03	3.42	4.57	4.13	3.54	0.88	1.13	2.00	
Week ending:																		
25 April	1.50 <sup>p)</sup>	1.63 <sup>p)</sup>	1.00	1.85	2.81	2.70	3.28	3.41	2.98	3.10	3.48	4.72	4.18	3.63	0.88	1.06	2.00	
2 May	1.50 <sup>p)</sup>	1.63 <sup>p)</sup>	1.00	1.85	2.81	2.74	3.31	3.42	2.83	3.13	3.50	4.76	4.22	3.56	0.88	1.13	2.00	
9 May	1.50 <sup>p)</sup>	1.60 <sup>p)</sup>	1.00	1.85	2.81	2.78	3.30	3.42	2.85	3.13	3.50	4.91	4.25	3.63	0.88	1.13	2.00	
16 May	1.35 <sup>p)</sup>	1.56 <sup>p)</sup>	1.00	1.85	2.81	2.71	3.31	3.42	2.77	3.13	3.50	5.05	3.66	3.28	0.88	1.13	2.00	
23 May	1.25 <sup>p)</sup>	1.64 <sup>p)</sup>	1.00	1.85	2.81	2.50	3.34	3.42	2.86	3.20	3.63	5.05	3.75	3.47	0.88	1.13	2.00	

<sup>1)</sup> Averages per working day, unless stated otherwise. — <sup>2)</sup> Averages per calendar day. — <sup>3)</sup> Rates outside the clearing market ("hors compensation"). — <sup>4)</sup> Rates at which the Institut de Récompense et de Garantie in principle buys import bills of exchange expressed in Belgian francs, "visé" by the Belgian National Bank and domiciled at a bank represented in the Chambre de Compensation de Bruxelles. — <sup>5)</sup> Average of the lowest and highest rate for day-to-day money quoted daily in The Times. — <sup>6)</sup> Months: unweighted averages of the average tender rates at the Treasury bill issues in the period indicated; weeks: average tender rate in the week indicated. Treasury bills are issued in London each Friday, in Ottawa each Thursday. — <sup>7)</sup> Calculated from daily closing bid prices. — <sup>8)</sup> Bankers' acceptance dealers' asked rates. — <sup>9)</sup> Daily opening rates. — <sup>10)</sup> Months: average of the rates reported on the four return dates (7th, 15th, 23rd and last day of the month); weeks: position at last bank-return date in the period indicated. — <sup>11)</sup> Three months' deposits with big banks in Zurich. — <sup>12)</sup> Since 12 November 1957. — <sup>p)</sup> Provisional.